

U. S. TREASURY DEPARTMENT
BUREAU OF INTERNAL REVENUE

STATISTICS OF INCOME FOR 1934

PART 1

COMPILED FROM INDIVIDUAL INCOME TAX
RETURNS, ESTATE TAX RETURNS
AND GIFT TAX RETURNS

PREPARED UNDER DIRECTION OF THE
COMMISSIONER OF INTERNAL REVENUE
BY THE
STATISTICAL SECTION, INCOME TAX UNIT



UNITED STATES
GOVERNMENT PRINTING OFFICE
WASHINGTON : 1936

CONTENTS

| | Page |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|
| Official transmittal..... | 1-56 |
| INDIVIDUAL INCOME TAX RETURNS—GENERAL EXPLANATIONS..... | 1-5 |
| Returns tabulated..... | 1-3 |
| General definitions..... | 3-4 |
| Geographic distribution..... | 4 |
| Comparability with previous reports..... | 5 |
| INCOME TAX RETURNS | |
| INDIVIDUAL INCOME TAX RETURNS: | |
| Number of returns, net income, and tax..... | 5 |
| Simple and cumulative distribution of number of returns, net income and tax, by net income classes..... | 5-6 |
| Classification by sex and family relationship..... | 7 |
| Personal exemption and credits against net income..... | 7 |
| Capital gains and losses..... | 8 |
| Sources of income and deductions..... | 8-12 |
| Amounts and percentages..... | 9 |
| Amounts and frequency distribution, by net income classes..... | 10-11 |
| Percentage distribution by net income classes..... | 12 |
| Frequency distribution by size of specific items of income and deductions, returns of net income of \$5,000 and over..... | 13-14 |
| Profit and loss from business, returns of net income of \$5,000 and over, by industrial groups..... | 14-17 |
| Wholly and partially tax-exempt obligations, returns of net income of \$5,000 and over..... | 18-20 |
| Amount owned and interest received by net income classes..... | 18-19 |
| Returns on form 1040 with no net income..... | 20-21 |
| By deficit classes..... | 20 |
| Sources of income and deductions, amount..... | 21 |
| Number of returns by counties, cities, and towns..... | 21 |
| PARTNERSHIP RETURNS OF INCOME | 21 |
| Number by years, 1917-34..... | 22 |
| HISTORICAL SUMMARIES, INDIVIDUAL INCOME TAX RETURNS: | |
| Number of returns, net income, tax before tax credits, tax credits, and tax, 1913-34..... | 22-23 |
| Number, by net income classes, 1914-34..... | 23-24 |
| Net income, by net income classes, 1916-34..... | 24-25 |
| Tax, by net income classes, 1916-34..... | 25-26 |
| Average rate of tax on net income, by net income classes, 1916-34..... | 26 |
| Sources of income and deductions, 1916-34: | |
| All returns..... | 27-28 |
| Returns of net income of \$5,000 and over..... | 29-31 |
| ESTATE TAX RETURNS | |
| General explanations..... | 32-35 |
| Table 1. Taxable and nontaxable returns of citizen or resident decedents. Number of returns, gross estate, deductions, net estate, and tax, by revenue acts under which returns were filed..... | 36-38 |
| Table 2. Taxable returns of resident decedents who died prior to May 11, 1934. Number of returns, gross estate, and deductions, by net estate classes..... | 39-41 |
| Table 3. Taxable returns of citizen or resident decedents who died on or after May 11, 1934. Number of returns, gross estate, and deductions, by net estate classes..... | 42-43 |

| | Page |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|
| Table 4. Taxable returns of resident decedents who died prior to May 11, 1934. Number of returns, net estate, and tax, by net estate classes..... | 44-45 |
| Table 5. Taxable returns of citizen or resident decedents who died on or after May 11, 1934. Number of returns, net estate, and tax, by net estate classes..... | 46-47 |
| Table 6. Taxable and nontaxable returns of citizen or resident decedents. By States and Territories and by revenue acts under which returns were filed..... | 48-49 |
| Table 7. Historical summary of returns of resident and nonresident decedents, 1916-35..... | 50 |

GIFT TAX RETURNS

| | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|
| General explanations..... | 50-52 |
| Gift tax returns for 1934—By form of property—Total gifts, amount by trust, and all other gifts..... | 52 |
| Gift tax returns for 1932, 1933, and 1934—Total number of returns, taxable and nontaxable, total gifts, net gifts, and tax..... | 52 |
| Gift tax returns of identical donors for 1934 and preceding years—Number, net gifts, and tax..... | 52 |
| Table 1. Gift tax returns for 1934 by net gift classes—Number of returns, total gifts by form of property, exclusions, total gifts after exclusions, deductions, net gifts, and tax..... | 53-54 |
| Table 2. Gift tax returns for 1934 by total gift classes and by taxable and nontaxable returns—Number of returns, total gifts before exclusions, exclusions, total gifts after exclusions, deductions, net gifts, and tax..... | 55-56 |

BASIC TABLES—INDIVIDUAL INCOME TAX RETURNS

| | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|
| United States in aggregate (1-8, 10, 11): | |
| 1. By States and Territories..... | 59 |
| 2. By net income classes..... | 60-61 |
| 3. Simple and cumulative distribution, by net income classes..... | 62-63 |
| 4. Sex and family relationship, by States and Territories..... | 64-65 |
| 5. Sex and family relationship, by net income classes..... | 66-67 |
| 6. Sources of income and deductions, by States and Territories..... | 68-70 |
| 7. Sources of income and deductions, by net income classes; also total number of returns, and for returns of net income of \$5,000 and over, number of returns for each specific source of income and deduction..... | 71-74 |
| 8. Frequency distribution by size of profit and loss from business (other than partnerships) by industrial groups—Number of businesses and amount—Returns of net income of \$5,000 and over..... | 75-80 |
| 10. Returns on form 1040 with no net income—Number and deficit, by States and Territories..... | 106 |
| 11. Returns on form 1040 with no net income, sources of income, deductions, and deficit, by deficit classes..... | 106-107 |
| States and Territories separately (9): | |
| 9. By net income classes with historical summary, 1924-33..... | 81-105 |

REVENUE ACTS OF 1913 TO 1934 AND CERTAIN TAX PROVISIONS OF THE NATIONAL INDUSTRIAL RECOVERY ACT—A SYNOPSIS OF INDIVIDUAL INCOME AND PROFITS TAX RATES, ESTATE AND GIFT TAX RATES, CREDITS AND EXEMPTIONS AFFECTING THE COMPARABILITY OF DATA IN "STATISTICS OF INCOME"

| INDIVIDUAL: | Page |
|---------------------------------------------------------------------------------------------------------|---------|
| Required to file returns, personal exemption, credit for dependents, and normal tax rates, 1913-34..... | 112-115 |
| Surtax rates, 1913-34..... | 116-117 |
| Supplemental income and profits tax rates and tax credits, 1917-34..... | 118-119 |
| ESTATE TAX: | |
| Rates, specific exemption, and credits against estate tax, 1916-34..... | 120-121 |
| GIFT TAX: | |
| Rates, and specific exemption, 1924-32..... | 122 |
| INCOME TAX FORMS: | |
| Facsimiles of forms 1040, 1040A, and 1065 for 1934..... | 123-135 |
| INDEX..... | 137-150 |

STATISTICS OF INCOME FOR 1934

PART 1

INDIVIDUAL INCOME TAX RETURNS, ESTATE TAX RETURNS, AND GIFT TAX RETURNS

TREASURY DEPARTMENT,
OFFICE OF COMMISSIONER OF INTERNAL REVENUE,
Washington, D. C., November 16, 1936.

SIR: In accordance with the provisions contained in the Revenue Act of 1916 and subsequent acts for the publication annually of statistics with respect to the operation of the income, war-profits, and excess-profits tax laws, I have the honor to transmit herewith a report entitled "Statistics of Income for 1934, Part 1", prepared from individual income tax returns for that year filed during 1935, with a historical presentation of the income and tax liability reported by individuals since the inception of the present period of income taxation under the sixteenth amendment to the Constitution. The report also contains tabulations of data from estate tax returns filed during 1935, irrespective of the date of death of the decedent, as well as tabulations of data from gift tax returns filed during 1935, with brief historical summaries.

INDIVIDUAL INCOME TAX RETURNS

GENERAL EXPLANATIONS

Returns tabulated.—The individual income tax returns for the calendar year 1934 were filed under the provisions of the Revenue Act of 1934. The major changes provided by this act, affecting individual income taxes, were: The revision in the normal tax rate from 4 and 8 percent to 4 percent; for the purpose of normal tax, a credit against net income of 10 percent of earned net income (with certain limitations); for the purpose of a surtax, credits against net income for personal exemption and for dependents; surtaxes graduated from 4 percent on "surtax net income" in excess of \$4,000 and not in excess of \$6,000 up to 59 percent on the amount of "surtax net income" in excess of \$1,000,000, in lieu of 1 percent on net income in excess of \$6,000 and not in excess of \$10,000 to 55 percent on the amount of net income in excess of \$1,000,000; a new definition of capital assets to include all property held by the taxpayer, regardless of time held, whether or not connected with trade or business (except stock in trade, or property which would ordinarily be included in inventory, or property held for sale to customers in ordinary course of trade or business); proration and limitation of the gains and losses from sale or exchange of capital assets whereby (1) certain percentages, which

vary according to the period for which the assets have been held, of the gain or loss recognized upon such sales or exchanges shall be taken into account in computing net income, and (2) the deduction for capital losses is limited to an amount not in excess of \$2,000, after deducting the gains from the sales or exchanges of capital assets.

The year for which the income is reported is, in general, the calendar year ended December 31, 1934. However, there is included a negligible number of fiscal year and part year returns. These returns are tabulated with the calendar year returns for the year in which the greater part of their accounting period falls. Thus there are included with the returns for the calendar year 1934, returns with fiscal year ended within the period July 1, 1934, to June 30, 1935, and part year returns for which the greater part of the period fell in 1934. Returns for fiscal years beginning in 1933 and ending prior to December 31, 1934, were filed under the provisions of the Revenue Act of 1932 and the income tax provisions of the National Industrial Recovery Act.

The general tables for individuals include only returns showing net income. The data tabulated from individual returns with no net income are shown on pages 20 to 21. Prior to 1928 no tabulations were made from individual returns with no net income. The Revenue Act of 1921 and subsequent acts provide that a return be filed, irrespective of the amount of net income (or deficit) by every individual if single or if married and not living with husband or wife, having a gross income of \$5,000 and over, and every married couple living together having an aggregate gross income of \$5,000 and over. Moreover, returns showing net income below the minimum provided by the revenue acts are frequently filed by married couples who elect to file separate returns as provided by law; also as part year returns filed in the case of the death of the taxpayer and covering the income period to the date of death, and in cases where the taxpayer elects to change the accounting period.

The statistics contained in this report are based on the taxpayers' returns as filed, unaudited except for a preliminary examination to insure proper execution of the returns, and include the revised data reported in amended returns showing net income of \$100,000 and over, but do not include tentative returns or data shown in amended returns with net income under \$100,000. Income tax returns filed by individuals having net income of \$5,000 and over and individual returns of net income under \$5,000 filed on form 1040 which display income characteristics similar to those usually found in returns of net income of \$5,000 and over, such as varied or unusual sources of income or large total income, pass through the Statistical Section, and the data are tabulated from each of these returns.

The statistics applying to individual returns with net income under \$5,000, excepting those on form 1040 specified above (which numbered approximately 417,000), represent estimates based on samples of such returns. Averages for the various items from a sample for each State are applied to the total number of returns of the class which they represent to secure estimates for the particular State. The samples are selected from both forms on which individual incomes are reported—form 1040 for income from salaries or wages of more than \$5,000, or income regardless of amount from business, profession, rents, or sale of property; and form 1040A for net income of not more than \$5,000, derived chiefly from salaries and wages.

All returns, form 1040, are sent to Washington for administrative action and those with net income under \$5,000, excepting those referred to above, are sampled by the Statistical Section. The returns, form 1040A, are retained in the collection districts and samples only are sent to Washington.

The sample for 1934 included approximately 243,000 returns on form 1040 and 255,000 on form 1040A, representing for each collection district not less than 10 percent of the number of each form of return with net income under \$5,000, distributed about equally between taxable and nontaxable returns. The specified minimum for form 1040 was 4,000 wherever the number filed exceeded that figure, and for form 1040A the minimum was 2,000 wherever the number filed exceeded that figure. When the number of returns filed in any collection district in this class was less than the respective minima the entire number filed was tabulated.

For 1929 and subsequent years the number of returns with net income under \$5,000 is based in part on Income Tax Unit reports and in part on reports of collectors; for years prior to 1929, it is based on collectors' reports. (See 1929 Statistics of Income, p. 2.)

In all text tables and certain basic tables the amounts in dollars are expressed in thousands. In every case where this rounding occurs it is clearly indicated in the subtitle or in a column heading of the table.

This year, for the first time, in basic tables 2, 5, and 9, the data for returns with net income from \$1,000 to \$5,000 are tabulated in more detail than in former years. Eight net income classes progressing by \$500 brackets are presented in place of four net income classes of \$1,000 steps.

General definitions.—Throughout this report "net income" represents the amount of gross income, as defined in the revenue laws effective for the year for which the returns are filed, in excess of the deductions claimed by the taxpayer under the provisions of the respective laws, and "deficit" means excess of deductions over gross income. Credits allowed individuals, such as personal exemption, credit for dependents, and credit for earned income, are not included in deductions.

In the returns for 1934, net income of individuals includes the proportion of the gains and losses from the sale of capital assets required to be reported under the Revenue Act of 1934. (See pp. 8 and 9 for a more detailed statement concerning treatment of net capital gains and losses.) The "surtax net income" represents the amount of net income less personal exemption and credit for dependents. The amount of net income subject to normal tax is determined by subtracting from the "surtax net income" the amounts of interest received on Government obligations not wholly exempt from tax, dividends received, and earned income credit.

The amount of tax liability as reported in the returns for 1934 and shown in the tabulations in this volume is not entirely comparable with the amount of taxes collected during the calendar year 1935. Several factors are responsible for the differences in the taxes collected and the tax liability reported in the returns, among which are the following:

1. The amount of tax originally reported in the returns does not always represent precisely the amount of tax paid, for the reason

that adjustment may be made as the result of audit of returns. These adjustments may result in additional assessments, thereby increasing the tax liability, or in certificates of overassessments, representing abatements and credits which reduce the tax liability originally reported. An amended return has the same effect as an adjustment.

2. Income and profits taxes paid to foreign countries or possessions of the United States, under certain limitations, are applied as a credit against the income tax payable to the United States or as a deduction from gross income. The amount of such taxes taken as a credit against the income tax liability to the United States has not been deducted from the amount of income tax liability shown in the tabulations in this report. The aggregate amounts of such taxes paid to foreign countries or possessions of the United States taken as a credit by individuals are available only for the years 1925 to 1930, inclusive, and appear on page 9 of the Statistics of Income for 1930. Individual income taxes paid at the source on tax-free covenant bonds are deductible from income taxes payable by individuals but are not deducted in the income tax liability of individual returns shown herein.

3. The amount of income taxes in fiscal year returns included in this tabulation may not represent taxes collected during 1935 on such returns. Fiscal year returns are required to be filed on or before the 15th day of the third month after the end of the fiscal year, and payment, as in the case of calendar year returns, is required at the time the return is filed, or in four quarterly installments. The first of the quarterly installments is due when the return is filed. Thus, during the calendar year 1935, collections were made of part or all of the taxes reported in returns for fiscal years ended from January 31, 1934 (the last quarterly installment payment on which was due on or before Jan. 15, 1935), to September 30, 1935 (the filing of returns and the full payment or first installment payment on which was due on or before Dec. 15, 1935), whereas, as previously indicated, there are excluded from the statistics in this report the returns for fiscal years ended prior to July 1, 1934, and subsequent to June 30, 1935.

4. Delays in payment due to financial embarrassment, death, liquidation of business, or any other cause, result in collections of taxes after the close of the year in which such taxes are due, and the classification of such collections as "back taxes" because made in a subsequent year. Certain amounts are uncollectible, due likewise to the above causes.

5. Collections in the current year include such interest and penalty items as are received in connection with delinquent payments on returns.

Geographic distribution.—An individual files his income tax return in the collection district in which his legal residence or principal place of business is located. The data, although tabulated by returns filed in each State, do not represent what may be called the geographic distribution of income, as income reported by an individual in one State may have been derived from sources in other States. It is not possible to ascertain from the individual income tax returns the amount of income originating in the respective States or the amount of tax paid on that basis.

Comparability with previous reports.—In various sections of this report, attention is called to changes in the provisions of the revenue acts under which the returns for given years are filed which interfere with a precise comparability of the data over a period of years. The major provisions of the revenue acts from 1913 to date are shown on pages 109 to 122.

NUMBER OF RETURNS, NET INCOME, AND TAX (INDIVIDUAL RETURNS)

The returns of individuals reporting net income for 1934 numbered 4,094,420, of which 1,795,920 were taxable and 2,298,500 nontaxable. The aggregate net income was \$12,796,802,082; the net income on taxable returns was \$8,343,558,291, on which the tax liability was \$511,399,778. As compared with the returns for the previous year, the total number for 1934 increased by 370,862, or 10 percent. The number of taxable returns increased by 48,180, or 2.8 percent, the net income reported on the taxable returns increased by \$970,897,939, or 13.2 percent, and the tax liability increased by \$137,279,309, or 36.7 percent.

The average net income for 1934 was \$3,125.42 for all returns and \$4,645.84 for taxable returns, the average amount of tax liability was \$124.90 for all returns and \$284.76 for taxable returns, and the average tax rate was 4 percent for all returns and 6.1 percent for taxable returns. For the preceding year the average net income was \$2,956.48 for all returns and \$4,218.40 for taxable returns, the average tax liability was \$100.47 for all returns and \$214.06 for taxable returns, and the average tax rate was 3.4 percent for all returns and 5.1 percent for taxable returns. The ratio of the number of returns reporting a net income to the total population (Census Bureau estimate of population as of July 1, 1934) was 3.2 percent, as compared with a corresponding ratio for the preceding year of 3 percent.

The distribution of returns of individuals by States and Territories is given in the basic table 1, page 59, and by net income classes in basic table 2, pages 60 and 61. Each of these tables shows number of returns, net income, tax, personal exemption, and credit for dependents. This year, for the first time, basic table 2 contains the amount of personal exemption tabulated separately from the amount of credit for dependents.

SIMPLE AND CUMULATIVE DISTRIBUTION BY NET INCOME CLASSES OF NUMBER OF RETURNS, NET INCOME, AND TAX (INDIVIDUAL RETURNS)

The distribution of the returns by a limited number of net income classes is exhibited in the following table, which includes the number of returns, net income, and tax; also cumulative totals and percentages. In basic table 3, pages 62 and 63, a similar distribution of the number of returns, net income, and tax is shown by a more detailed net income classification.

*Simple and cumulative distribution of individual returns for 1934, by net income classes, showing number of returns, net income, tax, and percentages*¹

[Money figures and net income classes in thousands of dollars]

| Net income classes | Returns | | | | | |
|--------------------------|---------------------|------------------|---------------------------------------------------|------------------|--------------------------------------------------|---------|
| | Simple distribution | | Cumulative distribution from highest income class | | Cumulative distribution from lowest income class | |
| | Number | Percent | Number | Percent | Number | Percent |
| Under 1 (estimated)..... | 320,460 | 7.83 | 4,094,420 | 100.00 | 320,460 | 7.83 |
| 1-2 (estimated)..... | 1,608,095 | 39.28 | 3,773,960 | 92.17 | 1,928,555 | 47.10 |
| 2-3 (estimated)..... | 980,682 | 23.95 | 2,165,865 | 52.90 | 2,909,237 | 71.05 |
| 3-5 (estimated)..... | 762,536 | 18.62 | 1,185,183 | 28.95 | 3,671,773 | 89.68 |
| 5-10..... | 290,824 | 7.10 | 422,647 | 10.32 | 3,962,597 | 96.78 |
| 10-25..... | 102,892 | 2.51 | 131,823 | 3.22 | 4,065,489 | 99.29 |
| 25-50..... | 20,931 | .51 | 28,931 | .71 | 4,086,420 | 99.80 |
| 50-100..... | 6,093 | .15 | 8,000 | .20 | 4,092,513 | 99.95 |
| 100-150..... | 982 | .02 | 1,907 | .05 | 4,093,495 | 99.98 |
| 150-300..... | 690 | .02 | 925 | .02 | 4,094,185 | 99.99 |
| 300-500..... | 116 | (²) | 235 | (²) | 4,094,301 | 99.99 |
| 500-1,000..... | 86 | (²) | 119 | (²) | 4,094,387 | 99.99 |
| 1,000 and over..... | 33 | (²) | 33 | (²) | 4,094,420 | 100.00 |
| Total..... | 4,094,420 | 100.00 | | | | |

| Net income classes | Net income | | | | | |
|--------------------------|---------------------|---------|---------------------------------------------------|---------|--------------------------------------------------|---------|
| | Simple distribution | | Cumulative distribution from highest income class | | Cumulative distribution from lowest income class | |
| | Amount | Percent | Amount | Percent | Amount | Percent |
| Under 1 (estimated)..... | 211,113 | 1.65 | 12,796,802 | 100.00 | 211,113 | 1.65 |
| 1-2 (estimated)..... | 2,277,726 | 17.80 | 12,585,689 | 98.35 | 2,488,839 | 19.45 |
| 2-3 (estimated)..... | 2,467,851 | 19.28 | 10,307,964 | 80.55 | 4,956,690 | 38.73 |
| 3-5 (estimated)..... | 2,839,348 | 22.19 | 7,840,112 | 61.27 | 7,796,038 | 60.92 |
| 5-10..... | 1,952,891 | 15.26 | 5,000,764 | 39.08 | 9,748,929 | 76.18 |
| 10-25..... | 1,513,592 | 11.83 | 3,047,873 | 23.82 | 11,262,521 | 88.01 |
| 25-50..... | 708,530 | 5.54 | 1,534,281 | 11.99 | 11,971,051 | 93.55 |
| 50-100..... | 405,976 | 3.17 | 825,751 | 6.45 | 12,377,027 | 96.72 |
| 100-150..... | 117,744 | .92 | 419,775 | 3.28 | 12,494,771 | 97.64 |
| 150-300..... | 140,960 | 1.10 | 302,031 | 2.36 | 12,635,731 | 98.74 |
| 300-500..... | 43,832 | .34 | 161,071 | 1.26 | 12,679,564 | 99.08 |
| 500-1,000..... | 59,464 | .46 | 117,239 | .92 | 12,739,028 | 99.54 |
| 1,000 and over..... | 57,775 | .46 | 57,775 | .46 | 12,796,802 | 100.00 |
| Total..... | 12,796,802 | 100.00 | | | | |

| Net income classes | Tax | | | | | |
|--------------------------|---------------------|---------|---------------------------------------------------|---------|--------------------------------------------------|---------|
| | Simple distribution | | Cumulative distribution from highest income class | | Cumulative distribution from lowest income class | |
| | Amount | Percent | Amount | Percent | Amount | Percent |
| Under 1 (estimated)..... | 111 | 0.02 | 511,400 | 100.00 | 111 | 0.02 |
| 1-2 (estimated)..... | 8,659 | 1.69 | 511,289 | 99.98 | 8,770 | 1.71 |
| 2-3 (estimated)..... | 7,567 | 1.48 | 502,630 | 98.29 | 16,337 | 3.19 |
| 3-5 (estimated)..... | 18,349 | 3.59 | 495,063 | 96.81 | 34,686 | 6.78 |
| 5-10..... | 43,086 | 8.43 | 476,714 | 93.22 | 77,772 | 15.21 |
| 10-25..... | 83,960 | 16.42 | 433,628 | 84.79 | 161,731 | 31.63 |
| 25-50..... | 84,907 | 16.61 | 349,668 | 68.37 | 246,638 | 48.24 |
| 50-100..... | 84,792 | 16.58 | 264,762 | 51.76 | 331,430 | 64.82 |
| 100-150..... | 38,166 | 7.46 | 179,970 | 35.18 | 369,596 | 72.28 |
| 150-300..... | 57,995 | 11.34 | 141,804 | 27.72 | 427,591 | 83.62 |
| 300-500..... | 20,854 | 4.08 | 83,810 | 16.38 | 448,445 | 87.70 |
| 500-1,000..... | 30,745 | 6.01 | 62,955 | 12.30 | 479,190 | 93.71 |
| 1,000 and over..... | 32,211 | 6.29 | 32,211 | 6.29 | 511,400 | 100.00 |
| Total..... | 511,400 | 100.00 | | | | |

¹ For general explanations, see pp. 1-5.

² Less than one-hundredth of 1 percent.

CLASSIFICATION BY SEX AND FAMILY RELATIONSHIP (INDIVIDUAL RETURNS)

The following table shows the number of individual returns and the net income distributed according to sex and family relationship of the taxpayer. In basic tables 4 and 5, pages 64 to 67, similar data are shown by States and Territories and by net income classes, respectively.

*Individual returns for 1934, by sex and family relationship of taxpayer, showing number of returns, net income, and percentages*¹

| Family relationship | Returns | | Net income | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|---------|-------------------------------------|---------|
| | Number | Percent | Amount (thousands of dollars) | Percent |
| Joint returns of husbands and wives, with or without dependent children, and the returns of husbands whose wives, though living with them, file separate returns..... | 2, 034, 946 | 49. 70 | 7, 865, 596 | 61. 46 |
| Single men, heads of families..... | 283, 875 | 6. 93 | 670, 492 | 5. 24 |
| Single women, heads of families..... | 171, 173 | 4. 18 | 381, 062 | 2. 98 |
| Single men, not heads of families..... | 889, 951 | 21. 74 | 1, 816, 535 | 14. 20 |
| Single women, not heads of families..... | 603, 214 | 14. 73 | 1, 295, 313 | 10. 12 |
| Wives filing separate returns from husbands..... | 87, 471 | 2. 14 | 488, 729 | 3. 82 |
| Community property income ² | 23, 790 | . 58 | 279, 075 | 2. 18 |
| Total..... | 4, 094, 420 | 100. 00 | 12, 796, 802 | 100. 00 |

¹ Includes returns for income of estates or property held in trust, which are distributed by sex and family relationship of the testator or grantor. For general explanations, see pp. 1-5.

² Excludes separate returns of community property income of husband and wife in which the net income is under \$5,000 and joint returns of husband and wife which show net income under \$10,000. In tabulating joint returns of community property, net income of \$10,000 and over, the data are divided to represent the separate returns of husband and wife, the net income class for each of the separate returns being one-half of the combined net income of the joint return. Returns of community property income not included under this heading are classified either under joint returns of husbands and wives, etc., or wives filing separate returns from husbands.

PERSONAL EXEMPTION AND CREDITS AGAINST NET INCOME (INDIVIDUAL RETURNS)

The net income specifically exempt from normal tax through personal exemption, credit for dependents, earned income credit, dividends on stock of domestic corporations, interest on Government obligations not wholly exempt from tax, as well as net income subject to normal tax are shown in the following table:

*Net income exempt from and amount subject to normal tax, individual returns for 1934*¹

| Distribution | Amount (thousands of dollars) | Percent |
|----------------------------------------------------------------------------------|-------------------------------------|---------|
| Net income..... | 12, 796, 802 | 100. 00 |
| Personal exemption and credits against net income: | | |
| Personal exemption..... | 7, 628, 769 | 59. 61 |
| Credit for dependents..... | 1, 246, 852 | 9. 74 |
| Earned income credit..... | 875, 962 | 6. 85 |
| Dividends on stock of domestic corporations..... | 1, 965, 670 | 15. 36 |
| Interest on Government obligations not wholly exempt from tax ² | 38, 044 | . 30 |
| Total..... | 11, 755, 298 | 91. 86 |
| Less: Excess exemption and credits..... | 2, 040, 010 | 15. 94 |
| Net income exempt from normal tax..... | 9, 715, 288 | 75. 92 |
| Net income subject to normal tax..... | 3, 081, 514 | 24. 08 |

¹ For general explanations, see pp. 1-5.

² Interest received on Liberty 4 and 4½ percent bonds and Treasury bonds owned in excess of \$5,000 and on obligations of certain instrumentalities of the United States is subject to surtax if the surtax net income is over \$4,000. (See items 9 and 25, form 1040, p. 126.)

CAPITAL GAINS AND LOSSES (INDIVIDUAL RETURNS)

The special provisions in the revenue acts for capital gains and losses from the sale of assets held more than 2 years apply, for capital gains, to sales after December 31, 1921, and prior to January 1, 1934, and for capital losses, to sales after December 31, 1923, and prior to January 1, 1934. A summary of the provisions of the Revenue Act of 1921 and subsequent acts, affecting the tax on capital gains, and of the provisions of the Revenue Act of 1924 and subsequent acts, affecting the tax credit on capital losses, is found on pages 8 and 9 of the Statistics of Income for 1933 and in the synopsis of laws in this report, pages 118 and 119. The "total income" and "net income" for individual returns for 1922 through 1933, as presented in the historical tables in this report, pages 27 to 31, *include* the "capital net gains," whereas, for the years 1924 through 1933 the "net income" has *not* been reduced by and "deductions" have *not* been increased by the amount of the "capital net losses."

Under the Revenue Act of 1934 the definition of capital assets is extended to include assets held by the taxpayer, regardless of time held, instead of only assets held over 2 years. Also, certain percentages, which vary according to the period for which the assets have been held, of the gain or loss recognized upon such sales or exchanges are taken into account in computing net income. The deduction for net capital losses from net income is limited to an amount not in excess of \$2,000, after subtracting the gains from the sales or exchanges of capital assets.

The net income reported in the 1934 individual income tax returns includes net capital gains and net capital losses computed in accordance with the above limitations. It is not possible, by using the net capital gain and net capital loss in the 1934 returns, to adjust the "total income," "net income," and "deductions" so that they will be comparable with those for previous years. Moreover, due to the changed provisions of the Revenue Act of 1934 net capital gains and losses reported on individual income tax returns for 1934 are not comparable with "profit and loss from sale of real estate, stocks, and bonds, etc.," "capital net gain," nor "capital net loss" which were reported in returns in prior years.

SOURCES OF INCOME AND DEDUCTIONS (INDIVIDUAL RETURNS)

In the table on page 9 there appears a distribution by sources of the income and deductions reported by individuals. Income from the various sources represents, for each source of income, the net amount by which the gross receipts exceed the deductions allowed as provided in the schedules of the return (see form 1040, p. 126), and in aggregate represents the sum of the net amounts of income from each source. Net losses reported in "income" items on the face of the returns are transferred in tabulation to deductions, which also include amounts reported in the return under "deductions."

Income from partnerships and fiduciaries does not include amounts received through these entities from dividends on stock of domestic corporations or from taxable interest on obligations of the United States, since these items are reported under their respective classifications. Unlike former years, the income from partnerships and fiduciaries includes the net capital gain and loss resulting from sales of capital assets.

With reference to the amount of net capital gains and net capital losses, attention is directed to the provisions of the Revenue Act of

1934, as described in the section of the text entitled "Net capital gains and losses."

The items of "interest paid" and "taxes paid" which are reported under "deductions" in the individual income tax returns do not include amounts reported in business deductions in schedule A, "Income (or loss) from business or profession."

Interest paid is reported as item 13, on the face of the return, form 1040, in accordance with the following instructions:

Enter as item 13 interest paid on personal indebtedness as distinguished from business indebtedness (which should be deducted under schedule A or B). Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest upon which is wholly exempt from taxation.

Taxes paid exclude (1) the Federal income tax, (2) estate, inheritance, legacy, succession, and gift taxes, (3) income and profits taxes paid to foreign countries or possessions of the United States, which are allowed as a credit against the tax, and (4) taxes reported on form 1040F, schedule of farm income and expenses. Taxes paid are reported as item 14 on the face of the return, form 1040, in accordance with the following instructions:

Enter as item 14 personal taxes and taxes paid on property not used in your business or profession, not including those assessed against local benefits of a kind tending to increase the value of the property assessed. Do not include Federal income taxes, nor estate, inheritance, legacy, succession, and gift taxes, nor taxes imposed upon your interest as shareholder of a corporation which are paid by the corporation without reimbursement from you, nor income taxes claimed as a credit in item 33. No deduction is allowable for any portion of foreign income and profits taxes if a credit is claimed in item 33.

A historical summary of taxes paid and interest paid for the years 1927 through 1932 is found in the 1932 Statistics of Income, table 8A, page 80. Amounts shown in reports prior to 1931 as "Interest and other income" are tabulated as "Other taxable interest" and "Other income."

Sources of income and deductions in individual returns for 1934, amounts and percentages ¹

| Sources of income and deductions | Amount (thousands of dollars) | Percent |
|----------------------------------------------------------------------------------|-------------------------------------|---------------|
| Sources of income: | | |
| Salaries, wages, commissions, fees, etc..... | 8,600,455 | 56.98 |
| Business profit..... | 1,716,842 | 11.38 |
| Partnership profit ² | 631,915 | 4.19 |
| Net capital gain ³ | 211,319 | 1.40 |
| Rents and royalties..... | 509,844 | 3.35 |
| Dividends on stock of domestic corporations..... | 1,965,676 | 13.02 |
| Fiduciary ² | 288,730 | 1.91 |
| Interest on Government obligations not wholly exempt from tax ⁴ | 38,044 | .25 |
| Other taxable interest..... | 909,231 | 6.03 |
| Other income..... | 220,910 | 1.46 |
| Total income..... | 15,092,960 | 100.00 |
| Deductions: | | |
| Business loss..... | 63,885 | .42 |
| Partnership loss ² | 29,004 | .19 |
| Net capital loss ³ | 183,762 | 1.22 |
| Interest paid ⁵ | 517,217 | 3.42 |
| Taxes paid ⁵ | 541,191 | 3.59 |
| Contributions..... | 272,822 | 1.81 |
| All other..... | 688,277 | 4.56 |
| Total deductions..... | 2,296,158 | 15.21 |
| Net income..... | 12,796,802 | 84.79 |

¹ For general explanations, see pp. 1-5.

² See text, p. 8.

³ For explanation of changes in 1934 act affecting net capital gain and net capital loss, see text, pp. 8-9, and synopsis of laws, pp. 118-119.

⁴ Interest received on 4 and 4½ percent Liberty bonds and Treasury bonds, owned in excess of \$5,000, and on obligations of certain instrumentalities of the United States, is subject to surtax, if the surtax net income is over \$4,000. (See items 9 and 25, form 1040, p. 126.)

⁵ Excludes amounts reported in schedule A as business deductions.

The following table shows, by a limited number of net income classes, the distribution of total income by sources, specific items of deductions, and net income. The distribution by States and Territories and by more detailed net income classes is shown in basic tables 6 and 7, respectively (pp. 68 to 74). This year, for the first time, the following text table and basic table 7 show for returns with net income of \$5,000 and over the number of returns on which were reported specific sources of income and deductions, as well as the total number of returns in each net income class. The table on page 12 shows by a limited number of net income classes the percentage distribution of sources of income, deductions, and net income.

*Sources of income and deductions, individual returns for 1934, by net income classes; also total number of returns, and for returns of net income of \$5,000 and over, number of returns for each specific source of income and deduction*¹

[Money figures and net income classes in thousands of dollars]

| Net income classes | Total number of returns | Sources of income | | | | | |
|---------------------------|-------------------------|------------------------------------------|-------------|-------------------|-------------|---------------------------------|----------|
| | | Salaries, wages, commissions, fees, etc. | | Business profit | | Partnership profit ¹ | |
| | | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| Under 5 (estimated) | 3, 671, 773 | (?) | 6, 300, 199 | (?) | 1, 148, 153 | (?) | 193, 849 |
| 5-10 | 290, 824 | 193, 966 | 1, 199, 393 | 55, 412 | 314, 641 | 30, 551 | 151, 527 |
| 10-25 | 102, 892 | 62, 081 | 701, 215 | 15, 632 | 173, 531 | 14, 020 | 149, 509 |
| 25-50 | 20, 931 | 11, 961 | 236, 287 | 2, 260 | 51, 642 | 3, 255 | 72, 970 |
| 50-100 | 6, 093 | 3, 591 | 107, 874 | 499 | 20, 751 | 988 | 40, 608 |
| 100-150 | 982 | 598 | 26, 439 | 50 | 3, 395 | 142 | 10, 902 |
| 150-300 | 690 | 390 | 21, 860 | 27 | 2, 298 | 84 | 10, 636 |
| 300-500 | 116 | 53 | 3, 583 | 3 | 425 | 12 | 1, 170 |
| 500-1,000 | 86 | 46 | 2, 341 | 6 | 2, 006 | 13 | 738 |
| 1,000 and over | 33 | 19 | 1, 265 | | | 1 | 5 |
| Total | 4, 094, 420 | \$ 272, 705 | 8, 600, 455 | \$ 73, 889 | 1, 716, 842 | \$ 49, 066 | 631, 915 |

| Net income classes | Sources of income—Continued | | | | | | | |
|---------------------------|-------------------------------|----------|---------------------|----------|---------------------------------------------|-------------|------------------------|----------|
| | Net capital gain ³ | | Rents and royalties | | Dividends on stock of domestic corporations | | Fiduciary ² | |
| | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| Under 5 (estimated) | (?) | 51, 101 | (?) | 344, 058 | (?) | 380, 628 | (?) | 84, 876 |
| 5-10 | 33, 420 | 39, 612 | 55, 245 | 76, 515 | 160, 297 | 288, 340 | 22, 683 | 61, 535 |
| 10-25 | 19, 969 | 48, 912 | 21, 372 | 54, 231 | 78, 763 | 421, 446 | 4, 949 | 73, 705 |
| 25-50 | 5, 715 | 29, 748 | 4, 704 | 21, 067 | 18, 767 | 305, 830 | 1, 162 | 39, 129 |
| 50-100 | 1, 915 | 19, 068 | 1, 427 | 9, 619 | 5, 799 | 222, 511 | 354 | 19, 568 |
| 100-150 | 349 | 5, 542 | 233 | 1, 980 | 954 | 80, 856 | 192 | 3, 663 |
| 150-300 | 249 | 7, 989 | 159 | 1, 277 | 677 | 110, 293 | 154 | 4, 175 |
| 300-500 | 41 | 3, 479 | 28 | 360 | 112 | 36, 853 | 20 | 1, 092 |
| 500-1,000 | 34 | 3, 348 | 31 | 711 | 85 | 56, 318 | 21 | 654 |
| 1,000 and over | 12 | 2, 519 | 7 | 27 | 33 | 62, 596 | 7 | 332 |
| Total | \$ 61, 704 | 211, 319 | \$ 83, 206 | 509, 844 | \$ 265, 487 | 1, 965, 670 | \$ 29, 542 | 288, 730 |

For footnotes see p. 11.

Sources of income and deductions, individual returns for 1934, by net income classes; also total number of returns, and for returns of net income of \$5,000 and over, number of returns for each specific source of income and deduction—Continued

[Money figures and net income classes in thousands of dollars]

| Net income classes | Sources of income—Continued | | | | | |
|--------------------------|-----------------------------------------------------------------------------------------|--------|---------------------------|---------|------------------------------|-----------------|
| | Interest on Gov- ernment obli- gations not wholly exempt from tax ¹ | | Other taxable interest | | Other income ² | Total income |
| | Number of returns | Amount | Number of returns | Amount | | |
| Under 5 (estimated)..... | | | (7) | 455,751 | 121,684 | 9,080,298 |
| 5-10..... | 16,826 | 11,544 | 136,032 | 164,681 | 34,971 | 2,342,761 |
| 10-25..... | 12,455 | 14,118 | 62,651 | 160,874 | 27,893 | 1,825,435 |
| 25-50..... | 3,997 | 6,717 | 15,393 | 71,538 | 14,857 | 849,785 |
| 50-100..... | 1,358 | 3,048 | 4,902 | 33,533 | 8,927 | 485,507 |
| 100-150..... | 228 | 797 | 832 | 7,136 | 2,943 | 143,653 |
| 150-300..... | 173 | 898 | 601 | 7,254 | 3,898 | 170,578 |
| 300-500..... | 30 | 674 | 106 | 3,154 | 1,614 | 52,404 |
| 500-1,000..... | 21 | 188 | 79 | 3,695 | 2,016 | 72,014 |
| 1,000 and over..... | 9 | 59 | 29 | 1,616 | 2,108 | 70,526 |
| Total..... | 35,097 | 38,044 | ³ 220,625 | 909,231 | 220,910 | 15,092,960 |

| Net income classes | Deductions | | | | | | | |
|--------------------------|-------------------|--------|-------------------------------|--------|-------------------------------|---------|----------------------------|---------|
| | Business loss | | Partnership loss ² | | Net capital loss ³ | | Interest paid ⁴ | |
| | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| Under 5 (estimated)..... | (7) | 34,132 | (7) | 13,826 | (7) | 92,794 | (7) | 285,950 |
| 5-10..... | 5,420 | 9,200 | 3,560 | 5,666 | 43,354 | 43,157 | 154,067 | 100,772 |
| 10-25..... | 3,010 | 8,799 | 1,942 | 4,959 | 26,478 | 33,037 | 58,645 | 71,501 |
| 25-50..... | 937 | 4,320 | 624 | 2,645 | 7,160 | 10,082 | 12,646 | 30,130 |
| 50-100..... | 390 | 2,717 | 228 | 1,059 | 2,334 | 3,414 | 3,914 | 15,365 |
| 100-150..... | 95 | 1,331 | 39 | 546 | 379 | 585 | 656 | 4,519 |
| 150-300..... | 74 | 1,422 | 36 | 256 | 306 | 495 | 480 | 4,045 |
| 300-500..... | 15 | 443 | 2 | 1 | 50 | 85 | 83 | 1,224 |
| 500-1,000..... | 20 | 664 | 2 | 38 | 37 | 66 | 65 | 3,144 |
| 1,000 and over..... | 8 | 857 | 1 | 9 | 12 | 48 | 20 | 567 |
| Total..... | 9,969 | 63,885 | 6,434 | 29,004 | 80,110 | 183,762 | 230,576 | 517,217 |

| Net income classes | Deductions—Continued | | | | | | Net income |
|--------------------------|-------------------------|---------|----------------------|---------|-----------------------------------|------------------|------------|
| | Taxes paid ^a | | Contributions | | All other deductions ^b | Total deductions | |
| | Number of returns | Amount | Number of returns | Amount | | | |
| Under 5 (estimated)..... | (7) | 308,701 | (7) | 143,172 | 405,686 | 1,284,260 | 7,796,038 |
| 5-10..... | 241,775 | 86,972 | 217,881 | 41,493 | 102,608 | 389,869 | 1,952,891 |
| 10-25..... | 91,769 | 70,438 | 82,163 | 34,607 | 88,503 | 311,843 | 1,513,592 |
| 25-50..... | 19,432 | 33,331 | 17,385 | 19,483 | 41,263 | 141,255 | 708,530 |
| 50-100..... | 5,750 | 19,929 | 5,234 | 13,503 | 23,542 | 79,531 | 405,976 |
| 100-150..... | 951 | 6,330 | 882 | 4,791 | 7,807 | 25,909 | 117,744 |
| 150-300..... | 667 | 8,022 | 616 | 6,382 | 8,996 | 29,618 | 140,960 |
| 300-500..... | 112 | 2,387 | 103 | 2,246 | 2,186 | 8,572 | 43,832 |
| 500-1,000..... | 82 | 2,508 | 75 | 2,961 | 3,171 | 12,550 | 59,464 |
| 1,000 and over..... | 31 | 2,573 | 29 | 4,184 | 4,513 | 12,751 | 57,775 |
| Total..... | ^a 360,569 | 541,191 | ^b 324,368 | 272,822 | 688,277 | 2,296,158 | 12,796,802 |

¹ For general explanations, see pp. 1-5.

² See text, p. 8.

³ For explanations of changes in 1934 act affecting net capital gain and loss, see text, pp. 8-9, and synopsis of laws, pp. 118-119.

⁴ Interest received on 4 and 4½ percent Liberty bonds and Treasury bonds, owned in excess of \$5,000, and on obligations of certain instrumentalities of the United States, is subject to surtax if the surtax net income is over \$4,000. (See items 9 and 25, form 1040, p. 126.)

⁵ The number of returns is not available, since the amount of "Other income" is secured by deducting the sum of specific sources of income from total income, and "Other deductions" is determined by subtracting the sum of specific deductions from total deductions.

⁶ Excludes amounts reported in schedule A as business deductions.

⁷ Not available.

⁸ Excludes returns with net income of under \$5,000.

Percentage distribution of sources of income, deductions, and net income, individual returns for 1934, by net income classes ¹

| Net income classes (Thousands of dollars) | Sources of income | | | | | | |
|----------------------------------------------|-----------------------------------------------------|--------------------|-----------------------------------------|-------------------------------------|---------------------------|----------------------------------------------------------------|-----------------------------|
| | Salaries, wages, com- missions, fees, etc. | Business profit | Partner- ship profit ² | Net capital gain ³ | Rents and royalties | Divi- dends on stock of domestic corpora- tions | Fidu- ciary ² |
| Under 5 (estimated)..... | 69.38 | 12.65 | 2.14 | 0.56 | 3.79 | 4.19 | 0.93 |
| 5-10..... | 51.20 | 13.43 | 6.47 | 1.69 | 3.26 | 12.31 | 2.63 |
| 10-25..... | 38.41 | 9.51 | 8.19 | 2.68 | 2.97 | 23.09 | 4.04 |
| 25-50..... | 27.81 | 6.08 | 8.58 | 3.50 | 2.48 | 35.99 | 4.60 |
| 50-100..... | 22.22 | 4.27 | 8.36 | 3.93 | 1.98 | 45.83 | 4.03 |
| 100-150..... | 18.40 | 2.36 | 7.59 | 3.86 | 1.38 | 56.29 | 2.55 |
| 150-300..... | 12.81 | 1.35 | 6.24 | 4.68 | .75 | 64.66 | 2.45 |
| 300-500..... | 6.84 | .81 | 2.23 | 6.64 | .69 | 70.32 | 2.08 |
| 500-1,000..... | 3.25 | 2.79 | 1.02 | 4.65 | .99 | 78.20 | .91 |
| 1,000 and over..... | 1.79 | ..... | .01 | 3.57 | .04 | 88.76 | .47 |
| Total..... | 56.98 | 11.38 | 4.19 | 1.40 | 3.38 | 13.02 | 1.91 |

| Net income classes (Thousands of dollars) | Sources of income—Continued | | | | Deductions | | |
|----------------------------------------------|-----------------------------------------------------------------------------------------------------|------------------------------|-----------------|-----------------|------------------|---------------------------------------|-------------------------------------|
| | Interest on Gov- ernment obliga- tions not wholly exempt from tax ⁴ | Other taxable interest | Other income | Total income | Business loss | Partner- ship loss ² | Net capital loss ³ |
| Under 5 (estimated)..... | ..... | 5.02 | 1.34 | 100.00 | 0.38 | 0.15 | 1.02 |
| 5-10..... | 0.49 | 7.03 | 1.49 | 100.00 | .39 | .24 | 1.85 |
| 10-25..... | .77 | 8.81 | 1.53 | 100.00 | .48 | .27 | 1.81 |
| 25-50..... | .79 | 8.42 | 1.75 | 100.00 | .51 | .31 | 1.18 |
| 50-100..... | .63 | 6.91 | 1.84 | 100.00 | .56 | .22 | .70 |
| 100-150..... | .55 | 4.97 | 2.05 | 100.00 | .92 | .38 | .41 |
| 150-300..... | .53 | 4.25 | 2.28 | 100.00 | .84 | .15 | .29 |
| 300-500..... | 1.29 | 6.02 | 3.08 | 100.00 | .84 | ..... | .16 |
| 500-1,000..... | .26 | 5.13 | 2.80 | 100.00 | .92 | .06 | .09 |
| 1,000 and over..... | .08 | 2.29 | 2.99 | 100.00 | 1.22 | .01 | .07 |
| Total..... | .25 | 6.03 | 1.46 | 100.00 | .42 | .19 | 1.22 |

| Net income classes (Thousands of dollars) | Deductions—Continued | | | | | Net income |
|----------------------------------------------|-------------------------------|----------------------------|--------------------|------------------------------|--------------------------|---------------|
| | Interest paid ⁵ | Taxes paid ⁵ | Contri- butions | All other deduc- tions | Total deduc- tions | |
| Under 5 (estimated)..... | 3.15 | 3.40 | 1.57 | 4.47 | 14.14 | 85.86 |
| 5-10..... | 4.30 | 3.71 | 1.77 | 4.38 | 16.64 | 83.36 |
| 10-25..... | 3.91 | 3.86 | 1.90 | 4.85 | 17.08 | 82.92 |
| 25-50..... | 3.55 | 3.92 | 2.29 | 4.86 | 16.62 | 83.38 |
| 50-100..... | 3.17 | 4.10 | 2.78 | 4.85 | 16.38 | 83.62 |
| 100-150..... | 3.15 | 4.41 | 3.34 | 5.43 | 18.04 | 81.96 |
| 150-300..... | 2.37 | 4.70 | 3.74 | 5.27 | 17.36 | 82.64 |
| 300-500..... | 2.34 | 4.56 | 4.29 | 4.17 | 16.36 | 83.64 |
| 500-1,000..... | 4.37 | 3.48 | 4.11 | 4.40 | 17.43 | 82.57 |
| 1,000 and over..... | .80 | 3.65 | 5.93 | 6.40 | 18.08 | 81.92 |
| Total..... | 3.42 | 3.59 | 1.81 | 4.56 | 15.21 | 84.79 |

¹ For general explanations, see pp. 1-5.

² See text, p. 8.

³ For explanation of changes in 1934 act affecting net capital gain and loss, see text, pp. 8-9, and synopsis of laws, pp. 118-119.

⁴ Interest received on 4 and 4½ percent Liberty bonds and Treasury bonds, owned in excess of \$5,000, and on obligations of certain instrumentalities of the United States, is subject to surtax if the surtax net income is over \$4,000. (See items 9 and 25, form 1040, p. 126.)

⁵ Excludes amounts reported in schedule A as business deductions.

FREQUENCY DISTRIBUTION BY SIZE OF SPECIFIC ITEMS OF INCOME AND DEDUCTIONS, RETURNS OF NET INCOME OF \$5,000 AND OVER (INDIVIDUAL RETURNS)

In the general tables for individual returns, the data are tabulated by net income classes. In the following table the income and deductions reported in returns of net income of \$5,000 and over for certain sources are classified by size of specific items.

Sources of income not included in this tabulation are partnership, fiduciary, interest, and other income. The total income received through partnerships and fiduciaries may not be included in items 5 and 6, form 1040, provided for such income, since the instructions relative to these items provide:

Enter as item 5 your share of the profits (whether received or not) (or of the losses) of a partnership, syndicate, pool, etc., and as item 6 income from an estate or trust, except that the share of (a) taxable interest on obligations of the United States shall be included in schedule D, and (b) profits which consisted of dividends on stock of domestic corporations which are subject to income tax shall be included in item 10(a) on the return.

Frequency and amount of certain items of income and deductions by size classes, individual returns for 1934 of net income of \$5,000 and over

[Money figures and size classes in thousands of dollars]

| Size classes of certain items of income and deductions | Salaries, wages, commissions, fees, etc. | | Business | | | |
|--------------------------------------------------------|------------------------------------------|-------------|-----------|----------|-----------|---------|
| | | | Profit | | Loss | |
| | Frequency | Amount | Frequency | Amount | Frequency | Amount |
| Under 0.1..... | 3, 128 | 145 | 1, 107 | 52 | 665 | 32 |
| 0.1-0.2..... | 2, 389 | 332 | 1, 042 | 151 | 638 | 94 |
| 0.2-0.3..... | 1, 773 | 427 | 769 | 190 | 554 | 136 |
| 0.3-0.4..... | 1, 487 | 502 | 687 | 239 | 510 | 177 |
| 0.4-0.5..... | 1, 143 | 508 | 595 | 266 | 453 | 203 |
| 0.5-1..... | 5, 024 | 3, 606 | 2, 498 | 1, 836 | 1, 734 | 1, 259 |
| 1-2..... | 9, 445 | 13, 897 | 3, 848 | 5, 690 | 1, 928 | 2, 796 |
| 2-3..... | 9, 953 | 24, 586 | 3, 402 | 8, 533 | 1, 058 | 2, 586 |
| 3-4..... | 11, 675 | 40, 523 | 3, 754 | 13, 159 | 644 | 2, 230 |
| 4-5..... | 15, 763 | 71, 288 | 4, 895 | 22, 225 | 407 | 1, 810 |
| 5-10..... | 147, 469 | 1, 017, 836 | 36, 741 | 254, 497 | 834 | 5, 783 |
| 10-15..... | 36, 044 | 426, 867 | 8, 432 | 101, 010 | 263 | 3, 151 |
| 15-20..... | 12, 893 | 217, 565 | 2, 860 | 48, 990 | 106 | 1, 819 |
| 20-25..... | 5, 836 | 128, 655 | 1, 275 | 28, 306 | 57 | 1, 276 |
| 25-30..... | 3, 085 | 82, 729 | 684 | 18, 678 | 34 | 915 |
| 30-40..... | 2, 754 | 93, 152 | 646 | 22, 110 | 30 | 1, 027 |
| 40-50..... | 1, 169 | 51, 669 | 291 | 12, 909 | 19 | 830 |
| 50-75..... | 1, 155 | 67, 866 | 224 | 13, 473 | 20 | 1, 155 |
| 75-100..... | 287 | 24, 336 | 83 | 6, 981 | 7 | 597 |
| 100-250..... | 215 | 28, 364 | 50 | 6, 693 | 6 | 1, 020 |
| 250-500..... | 10 | 3, 671 | 4 | 1, 394 | 1 | 324 |
| 500-1,000..... | 3 | 1, 732 | 2 | 1, 308 | 1 | 533 |
| 1,000 and over..... | | | | | | |
| Total..... | 272, 705 | 2, 300, 256 | 73, 889 | 568, 689 | 9, 969 | 29, 753 |

Frequency and amount of certain items of income and deductions by size classes, individual returns for 1934 of net income of \$5,000 and over—Continued

[Money figures and size classes in thousands of dollars]

| Size classes of certain items of income and deductions | Dividends on stock of domestic corporations | | Rents and royalties | | Net capital gain ¹ | | Net capital loss ¹ | |
|--------------------------------------------------------|---------------------------------------------|-----------|---------------------|---------|-------------------------------|---------|-------------------------------|--------|
| | Fre-quency | Amount | Fre-quency | Amount | Fre-quency | Amount | Fre-quency | Amount |
| Under 0.1..... | 36,008 | 1,578 | 14,524 | 686 | 11,388 | 474 | 7,864 | 359 |
| 0.1-0.2..... | 20,958 | 3,023 | 10,542 | 1,540 | 6,359 | 926 | 5,763 | 848 |
| 0.2-0.3..... | 14,538 | 3,560 | 7,338 | 1,799 | 4,590 | 1,131 | 4,566 | 1,131 |
| 0.3-0.4..... | 11,394 | 3,933 | 5,786 | 1,992 | 3,600 | 1,249 | 3,976 | 1,376 |
| 0.4-0.5..... | 9,287 | 4,148 | 4,269 | 1,908 | 2,853 | 1,280 | 3,570 | 1,596 |
| 0.5-1..... | 30,554 | 22,051 | 12,246 | 8,519 | 9,084 | 6,514 | 12,319 | 8,971 |
| 1-2..... | 32,321 | 46,501 | 9,989 | 14,124 | 8,219 | 11,827 | 15,482 | 22,687 |
| 2-3..... | 19,282 | 47,426 | 4,739 | 11,584 | 4,094 | 10,330 | 26,220 | 52,563 |
| 3-4..... | 13,684 | 47,391 | 2,811 | 9,738 | 2,570 | 8,896 | 136 | 467 |
| 4-5..... | 10,871 | 48,694 | 2,035 | 9,113 | 1,776 | 7,936 | 188 | 762 |
| 5-10..... | 32,402 | 227,893 | 5,593 | 39,152 | 4,171 | 29,007 | 22 | 140 |
| 10-15..... | 12,634 | 153,002 | 1,723 | 20,824 | 1,226 | 14,940 | 2 | 26 |
| 15-20..... | 6,411 | 110,455 | 676 | 11,581 | 655 | 11,270 | 1 | 16 |
| 20-25..... | 3,909 | 86,954 | 332 | 7,348 | 337 | 7,552 | | |
| 25-30..... | 2,483 | 67,779 | 183 | 4,999 | 184 | 5,047 | 1 | 26 |
| 30-40..... | 3,019 | 104,003 | 206 | 7,058 | 219 | 7,533 | | |
| 40-50..... | 1,656 | 73,731 | 90 | 3,965 | 135 | 5,984 | | |
| 50-75..... | 1,927 | 115,829 | 73 | 4,304 | 110 | 6,602 | | |
| 75-100..... | 802 | 68,668 | 28 | 2,334 | 59 | 5,062 | | |
| 100-250..... | 1,008 | 149,922 | 22 | 2,771 | 58 | 8,955 | | |
| 250-500..... | 219 | 72,037 | 1 | 447 | 14 | 4,613 | | |
| 500-1,000..... | 85 | 58,984 | | | 2 | 1,467 | | |
| 1,000 and over..... | 35 | 67,482 | | | 1 | 1,623 | | |
| Total..... | 265,487 | 1,585,043 | 83,206 | 165,786 | 61,704 | 160,218 | 80,110 | 90,968 |

¹ For explanation of changes in 1934 act affecting net capital gain and loss, see text, pp. 8-9, and synopsis of laws, pp. 118-119.

PROFIT AND LOSS FROM BUSINESS, RETURNS OF NET INCOME OF \$5,000 AND OVER,
BY INDUSTRIAL GROUPS (INDIVIDUAL RETURNS)

The profit and loss from business (other than from partnerships) reported in returns, form 1040, of net income of \$5,000 and over, are classified in the following table according to nature of business.

For returns with information on schedule A, there are shown the number of businesses with profit and loss, total receipts, salaries and wages paid, and the amount of profit and loss. For returns with business but without information on schedule A, and for all returns with business, there are presented the number of businesses with profit and loss and the amount of profit and loss. These data represent only such amounts reported by individuals as sole proprietors, and do not necessarily indicate the principal occupation of the individual nor the total income reported in the return.

In the tabulation of sources of income from individual returns the classification "business profit" represents items of profit reported on the returns, as shown by the total receipts from business or profession, less cost of goods sold and other business deductions, such as salaries, interest on business indebtedness, taxes on business or business property, losses from fire or storm, bad debts arising from sales, depreciation, obsolescence and depletion, rents, repairs, and other expenses as provided for in schedule A of the individual income tax return, form 1040. The "business loss" represents the tabulation of the items of loss from business reported on the returns which occur when deductions exceed the total receipts.

Basic table 8, pages 75 to 80, contains, for each industrial group, a frequency distribution of the number of returns with business and the amount of profit and loss from business by size of profit and loss.

The following table and basic table 8 exclude (1) income from partnerships reported in item 5 on face of return, form 1040 (see p. 126), (2) salaries, wages, fees, commissions, etc., reported in item 1 on face of return, and (3) business profits and losses reported in returns with net income of less than \$5,000:

Profit and loss from business (other than from partnerships) by industrial groups, with schedule A, number of businesses with profit and loss, total receipts, salaries but without schedule A and for all returns with business, number of businesses for prior years

[Money figures in

| Industrial groups | All returns with business | | | | Returns with information on schedule A | |
|----------------------------------------------------------|----------------------------------|----------------|--------------------------------|---------------|----------------------------------------|------------------|
| | Number of businesses with profit | Profit | Number of businesses with loss | Loss | Business with profit | |
| | | | | | Number of businesses | Total receipts |
| Agriculture and related industries..... | 5,988 | 30,760 | 5,172 | 17,274 | 5,035 | 109,912 |
| Mining and quarrying..... | 940 | 8,865 | 185 | 1,061 | 765 | 25,387 |
| Manufacturing: | | | | | | |
| Food and kindred products..... | 864 | 7,862 | 40 | 110 | 780 | 91,681 |
| Liquors and beverages (alcoholic and non-alcoholic)..... | 129 | 1,770 | 13 | 39 | 125 | 12,696 |
| Tobacco products..... | 25 | 187 | 3 | 7 | 24 | 2,105 |
| Textiles and their products..... | 755 | 7,387 | 38 | 93 | 689 | 111,432 |
| Leather and its manufactures..... | 78 | 659 | 10 | 23 | 76 | 11,054 |
| Rubber products..... | 27 | 301 | 3 | 1 | 24 | 3,426 |
| Forest products..... | 261 | 1,913 | 15 | 33 | 238 | 17,356 |
| Paper, pulp, and products..... | 85 | 742 | 4 | 10 | 77 | 8,820 |
| Printing, publishing, and allied industries..... | 574 | 4,963 | 46 | 291 | 515 | 23,101 |
| Chemicals and allied products..... | 210 | 2,559 | 26 | 71 | 198 | 15,353 |
| Stone, clay, and glass products..... | 95 | 856 | 12 | 29 | 87 | 4,852 |
| Metal and its products..... | 595 | 5,408 | 26 | 59 | 561 | 39,966 |
| Manufacturing not elsewhere classified..... | 413 | 4,750 | 27 | 115 | 370 | 36,199 |
| Total manufacturing..... | 4,112 | 39,357 | 263 | 880 | 3,764 | 378,070 |
| Construction..... | 1,400 | 12,253 | 102 | 280 | 1,265 | 98,124 |
| Transportation and other public utilities..... | 1,065 | 8,796 | 72 | 202 | 948 | 50,596 |
| Trade: | | | | | | |
| Retail..... | 14,710 | 100,885 | 1,113 | 2,051 | 12,997 | 1,102,140 |
| Wholesale..... | 2,540 | 23,993 | 140 | 400 | 2,327 | 529,028 |
| Wholesale and retail..... | 416 | 3,286 | 8 | 47 | 382 | 52,931 |
| Total trade..... | 17,666 | 128,164 | 1,261 | 2,498 | 15,706 | 1,684,099 |
| Service: | | | | | | |
| Domestic—Laundries, hotels, restaurants, etc..... | 1,305 | 8,567 | 203 | 673 | 1,200 | 61,713 |
| Amusements..... | 773 | 6,146 | 170 | 1,005 | 674 | 27,645 |
| Curative, medicinal, and all other..... | 16,884 | 130,691 | 416 | 515 | 15,693 | 219,380 |
| Educational..... | 1,344 | 12,432 | 174 | 200 | 1,122 | 23,347 |
| Engineering..... | 979 | 7,412 | 203 | 379 | 863 | 16,528 |
| Legal..... | 10,209 | 90,250 | 495 | 682 | 8,644 | 123,595 |
| All other..... | 3,034 | 23,737 | 115 | 164 | 2,752 | 73,800 |
| Total service..... | 34,528 | 279,235 | 1,776 | 3,618 | 30,948 | 546,008 |
| Finance: | | | | | | |
| Investment brokers..... | 495 | 5,286 | 118 | 1,002 | 395 | 102,301 |
| Real estate..... | 809 | 5,448 | 228 | 699 | 694 | 10,688 |
| All other..... | 2,070 | 24,908 | 165 | 408 | 2,636 | 68,756 |
| Total finance..... | 4,374 | 35,642 | 511 | 2,109 | 3,725 | 181,746 |
| Nature of business not given..... | 3,816 | 25,618 | 627 | 1,832 | 2,447 | 148,297 |
| Grand total, 1934..... | 73,889 | 568,689 | 9,969 | 29,753 | 64,603 | 3,222,239 |
| 1933..... | 49,740 | 393,815 | 7,970 | 26,791 | 43,127 | 2,414,325 |
| 1932..... | 45,547 | 354,488 | | | | |
| 1931..... | 97,779 | 766,730 | | | | |
| 1930..... | 154,640 | 1,215,452 | | | | |
| 1929..... | 228,475 | 1,836,329 | | | | |
| 1928..... | 220,159 | 1,772,255 | | | | |
| 1927..... | 212,919 | 1,704,175 | | | | |
| 1926..... | 218,148 | 1,738,523 | | | | |

¹ Less than \$500.

individual returns for 1934 of net income of \$5,000 and over, showing for returns and wages paid, amount of profit and of loss, and showing for returns with business, with profit and loss, and amount of profit and loss; also grand totals for certain items

thousands of dollars]

| Returns with information on schedule A—Continued | | | | | | | | Returns with business but without information on schedule A | | | |
|--------------------------------------------------|--------------------------------|---------------------------|----------------------|-------------------------|-------------------------|--------------------------------|--------------------|-------------------------------------------------------------|-----------------------|--------------------------------|-------------------|
| Business with profit—Continued | | | Business with loss | | | | | Number of businesses with profit | Profit | Number of businesses with loss | Loss |
| Salaries and wages paid | | Profit | Number of businesses | Total receipts | Salaries and wages paid | | Loss | | | | |
| Labor | Salaries not included in labor | | | | Labor | Salaries not included in labor | | | | | |
| 16,517 4,078 | 3,592 1,029 | 26,222 7,043 | 4,272 135 | 18,471 2,254 | 7,509 401 | 1,760 167 | 11,826 757 | 953 175 | 4,539 1,822 | 900 50 | 5,448 304 |
| 8,749 | 5,005 | 6,920 | 36 | 1,093 | 123 | 36 | 84 | 84 | 942 | 4 | 26 |
| 1,151 556 | 526 137 | 1,326 186 | 13 3 | 1,314 349 | 108 | 16 5 | 39 7 | 4 1 | 443 (1) | ----- | ----- |
| 25,638 | 5,512 | 6,902 | 31 | 3,042 | 849 | 231 | 80 | 66 | 496 | 7 | 13 |
| 2,354 | 332 | 642 | 9 | 149 | 17 | 8 | 21 | 2 | 17 | 1 | 2 |
| 665 | 198 | 251 | 1 | 9 | ----- | 1 | (1) | 3 | 50 | 2 | 1 |
| 3,563 | 1,371 | 1,760 | 13 | 1,484 | 156 | 9 | 32 | 23 | 152 | 2 | 1 |
| 1,301 | 323 | 724 | 3 | 324 | 67 | 10 | 4 | 8 | 19 | 1 | 6 |
| 5,187 | 2,004 | 4,095 | 39 | 420 | 118 | 88 | 67 | 59 | 868 | 7 | 224 |
| 1,446 | 2,023 | 2,275 | 20 | 249 | 13 | 22 | 34 | 12 | 284 | 6 | 37 |
| 1,041 | 351 | 767 | 9 | 250 | 5 | 23 | 29 | 9 | 89 | 3 | (1) |
| 7,234 | 2,245 | 5,115 | 23 | 1,888 | 225 | 163 | 57 | 34 | 293 | 3 | 2 |
| 6,559 | 2,282 | 3,343 | 24 | 343 | 99 | 50 | 113 | 43 | 1,407 | 3 | 2 |
| 65,444 | 22,309 | 34,306 | 224 | 10,914 | 1,780 | 661 | 565 | 348 | 5,051 | 39 | 315 |
| 22,179 5,380 | 5,028 5,515 | 10,634 7,274 | 89 60 | 2,016 1,496 | 558 158 | 107 314 | 262 134 | 135 117 | 1,619 1,522 | 13 12 | 17 67 |
| 47,092 13,876 1,403 | 73,664 17,009 2,558 | 91,566 21,848 3,045 | 801 125 7 | 31,395 10,027 365 | 3,224 793 27 | 2,386 427 14 | 1,661 375 45 | 1,713 213 34 | 9,319 2,145 241 | 312 15 1 | 390 25 1 |
| 62,371 | 93,231 | 116,459 | 933 | 41,787 | 4,043 | 2,828 | 2,082 | 1,960 | 11,704 | 328 | 416 |
| 8,236 2,314 9,737 | 7,531 4,121 28,382 | 7,774 5,303 122,043 | 181 121 365 | 2,744 1,404 1,254 | 547 112 121 | 280 368 379 | 353 678 432 | 105 99 1,191 | 793 842 8,648 | 22 49 51 | 320 327 83 |
| 1,300 | 4,329 | 10,308 | 135 | 111 | 6 | 71 | 149 | 222 | 2,125 | 39 | 52 |
| 1,016 | 2,878 | 6,662 | 151 | 395 | 18 | 215 | 313 | 116 | 750 | 52 | 66 |
| 2,843 | 20,105 | 75,229 | 397 | 982 | 48 | 542 | 582 | 1,565 | 15,021 | 98 | 101 |
| 4,532 | 11,114 | 21,870 | 84 | 706 | 172 | 163 | 120 | 282 | 1,867 | 31 | 44 |
| 29,977 | 78,461 | 249,189 | 1,434 | 7,597 | 1,025 | 2,019 | 2,626 | 3,580 | 30,046 | 342 | 992 |
| 533 410 2,249 | 1,531 1,861 13,743 | 4,250 4,479 21,225 | 76 184 122 | 3,799 820 5,648 | 20 252 269 | 200 252 269 | 733 115 304 | 100 115 434 | 1,036 969 3,682 | 42 44 43 | 269 189 104 |
| 3,192 | 17,135 | 29,954 | 382 | 10,267 | 99 | 721 | 1,547 | 649 | 5,687 | 129 | 562 |
| 9,920 | 10,977 | 18,618 | 415 | 5,182 | 1,574 | 612 | 1,128 | 1,369 | 6,999 | 212 | 704 |
| 219,057 183,167 | 237,277 176,198 | 499,700 347,615 | 7,944 6,374 | 99,985 111 | 17,148 14,363 | 9,189 7,860 | 20,927 22,248 | 9,286 6,613 | 68,989 46,200 | 2,025 1,596 | 8,826 4,543 |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ----- | | | | | | | | | | | |

WHOLLY AND PARTIALLY TAX-EXEMPT OBLIGATIONS, RETURNS OF NET INCOME OF \$5,000 AND OVER (INDIVIDUAL RETURNS)

Wholly tax-exempt obligations consist of securities the interest on which is wholly exempt from the normal income tax and surtax of the Federal Government. Partially tax-exempt obligations include securities the interest on which is exempt from the normal income tax of the Federal Government and certain issues on which the interest on the principal amount up to \$5,000 is also exempt from surtax. During the calendar year 1934, the wholly tax-exempt obligations of the Federal Government, on which interest was paid, included bonds issued on or before September 1, 1917, First Liberty 3½ percent bonds, Treasury bills, Treasury certificates of indebtedness, Treasury notes, securities issued under the Federal Farm Loan Act, or such act as amended, and obligations of United States possessions. Partially tax-exempt obligations of the Federal Government were Liberty 4 and 4½ percent bonds, Treasury bonds, and obligations of instrumentalities of the United States other than obligations issued under Federal Farm Loan Act, or such act as amended.

Wholly and partially tax-exempt obligations reported in individual returns for 1934 with net income of \$5,000 and over, showing amount owned and interest received by nature of obligations and net income classes

[Money figures and net income classes in thousands of dollars]

| Net income classes | Amount owned ¹ | | | | | | | |
|---------------------|---------------------------|-------------------------------|-------------------------------------------------------------------------------------------------------|------------------------------------------------|------------------------------------------------------------------------------------------------------------------|----------------------------------|---------------------------------------------------|----------------------------------------------------------------------------|
| | Total | Wholly tax-exempt obligations | | | | Partially tax-exempt obligations | | |
| | | Total | Obligations of States and Territories or political subdivisions thereof and United States possessions | Obligations issued under Federal Farm Loan Act | Liberty 3½ percent bonds, Treasury notes, Treasury bills, and Treasury certificates of indebtedness ² | Total | Liberty 4 and 4½ percent bonds and Treasury bonds | Obligations of certain instrumentalities of the United States ³ |
| 5-6..... | 233, 280 | 147, 791 | 94, 107 | 16, 234 | 37, 451 | 85, 488 | 79, 759 | 5, 730 |
| 6-7..... | 190, 705 | 117, 788 | 80, 046 | 13, 760 | 23, 981 | 72, 917 | 67, 974 | 4, 943 |
| 7-8..... | 171, 289 | 113, 527 | 82, 064 | 10, 888 | 20, 574 | 57, 762 | 54, 436 | 3, 326 |
| 8-9..... | 137, 254 | 91, 210 | 65, 503 | 7, 276 | 18, 432 | 46, 044 | 43, 045 | 2, 999 |
| 9-10..... | 124, 932 | 83, 939 | 50, 735 | 8, 715 | 24, 489 | 40, 993 | 38, 333 | 2, 660 |
| 10-11..... | 116, 875 | 77, 015 | 50, 659 | 7, 676 | 18, 681 | 39, 860 | 37, 584 | 2, 276 |
| 11-12..... | 122, 884 | 86, 813 | 60, 951 | 8, 630 | 17, 231 | 36, 072 | 32, 779 | 3, 292 |
| 12-13..... | 114, 404 | 80, 660 | 52, 579 | 9, 015 | 19, 066 | 33, 744 | 30, 589 | 3, 155 |
| 13-14..... | 109, 839 | 80, 498 | 57, 448 | 5, 392 | 17, 659 | 29, 341 | 26, 997 | 2, 344 |
| 14-15..... | 102, 825 | 76, 452 | 53, 053 | 7, 365 | 16, 035 | 26, 373 | 24, 664 | 1, 709 |
| 15-20..... | 420, 705 | 312, 901 | 217, 376 | 30, 044 | 65, 482 | 107, 804 | 100, 141 | 7, 663 |
| 20-25..... | 325, 463 | 252, 881 | 169, 529 | 20, 621 | 62, 732 | 72, 582 | 68, 542 | 4, 040 |
| 25-30..... | 286, 035 | 232, 189 | 170, 498 | 16, 699 | 44, 992 | 53, 846 | 49, 887 | 3, 959 |
| 30-40..... | 438, 634 | 374, 193 | 267, 693 | 27, 542 | 78, 958 | 64, 441 | 60, 393 | 4, 049 |
| 40-50..... | 323, 588 | 284, 263 | 201, 810 | 21, 186 | 61, 266 | 39, 325 | 36, 335 | 2, 990 |
| 50-60..... | 230, 730 | 206, 450 | 147, 530 | 13, 873 | 45, 048 | 24, 280 | 23, 362 | 917 |
| 60-70..... | 161, 935 | 146, 390 | 104, 417 | 9, 083 | 32, 890 | 15, 545 | 14, 566 | 979 |
| 70-80..... | 266, 702 | 255, 691 | 200, 227 | 11, 513 | 43, 951 | 11, 011 | 10, 572 | 439 |
| 80-90..... | 121, 590 | 113, 747 | 77, 219 | 5, 993 | 30, 536 | 7, 843 | 7, 309 | 534 |
| 90-100..... | 100, 606 | 94, 011 | 70, 458 | 6, 917 | 16, 635 | 6, 595 | 5, 725 | 870 |
| 100-150..... | 379, 161 | 348, 042 | 252, 090 | 20, 673 | 75, 280 | 31, 119 | 29, 409 | 1, 710 |
| 150-200..... | 152, 630 | 146, 373 | 101, 497 | 6, 734 | 38, 142 | 6, 256 | 6, 089 | 168 |
| 200-250..... | 143, 166 | 140, 011 | 96, 534 | 5, 722 | 37, 744 | 3, 165 | 3, 007 | 159 |
| 250-300..... | 71, 363 | 67, 075 | 41, 037 | 3, 701 | 22, 336 | 4, 289 | 4, 160 | 129 |
| 300-400..... | 75, 729 | 72, 804 | 52, 009 | 2, 380 | 18, 415 | 2, 925 | 2, 814 | 110 |
| 400-500..... | 55, 344 | 50, 868 | 32, 991 | 2, 001 | 15, 876 | 4, 476 | 4, 476 | ----- |
| 500-750..... | 147, 250 | 145, 710 | 102, 001 | 1, 139 | 42, 571 | 1, 539 | 1, 275 | 264 |
| 750-1,000..... | 64, 659 | 64, 635 | 47, 345 | 5, 138 | 12, 153 | 24 | 24 | ----- |
| 1,000-1,500..... | 72, 293 | 72, 053 | 33, 821 | 283 | 37, 949 | 241 | 241 | ----- |
| 1,500-2,000..... | 8, 821 | 8, 821 | 4, 011 | 310 | 4, 500 | ----- | ----- | ----- |
| 2,000-3,000..... | 25, 348 | 24, 316 | 9, 930 | 916 | 13, 470 | 1, 032 | 1, 032 | ----- |
| 3,000-4,000..... | 5 | ----- | ----- | ----- | ----- | 5 | 5 | ----- |
| 4,000-5,000..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 5,000 and over..... | 108, 436 | 108, 436 | 31, 660 | ----- | 76, 776 | ----- | ----- | ----- |
| Total..... | 5, 404, 479 | 4, 477, 544 | 3, 078, 829 | 307, 416 | 1, 091, 299 | 926, 936 | 865, 523 | 61, 413 |

¹ As of the end of the year.

² Includes other obligations of United States issued on or before Sept. 1, 1917.

³ Includes obligations of instrumentalities of the United States other than obligations issued under Federal Farm Loan Act, or such act as amended.

The tabulation presented herewith shows, for returns with net income of \$5,000 and over, the wholly and partially tax-exempt obligations owned as of the end of the year, and the total wholly and partially tax-exempt interest received or accrued during the year, segregated by nature of obligation and by net income classes. Since bond holdings are subject to variation during the year, the amount of bonds reported as of the end of the year may include bonds for which no interest was received or accrued, and, vice versa, the interest reported may include interest on bonds which are not included in the amount of bonds reported.

Wholly and partially tax-exempt obligations reported in individual returns for 1934 with net income of \$5,000 and over, showing amount owned and interest received by nature of obligations and net income classes—Continued

[Money figures and net income classes in thousands of dollars]

| Net income classes | Interest received ² | | | | | | | |
|---------------------|--------------------------------|-------------------------------|----------------------------------------------------------------------------------------------------------|------------------------------------------------|------------------------------------------------------------------------------------------------------------------|----------------------------------|----------------------------------------------------------------|----------------------------------------------------------------------------|
| | Total | Wholly tax-exempt obligations | | | | Partially tax-exempt obligations | | |
| | | Total | Obligations of States and Territories or political subdivisions thereof and of United States possessions | Obligations issued under Federal Farm Loan Act | Liberty 3½ percent bonds, Treasury notes, Treasury bills, and Treasury certificates of indebtedness ³ | Total | Liberty 4 and 4½ percent bonds and Treasury bonds ⁴ | Obligations of certain instrumentalities of the United States ⁵ |
| 5-6----- | 11,490 | 7,839 | 5,722 | 852 | 1,265 | 3,650 | 3,454 | 197 |
| 6-7----- | 9,160 | 6,028 | 4,545 | 675 | 808 | 3,132 | 2,968 | 164 |
| 7-8----- | 9,014 | 6,428 | 5,071 | 546 | 811 | 2,586 | 2,459 | 127 |
| 8-9----- | 7,409 | 5,252 | 4,147 | 397 | 707 | 2,156 | 2,027 | 129 |
| 9-10----- | 7,410 | 5,569 | 4,060 | 468 | 1,040 | 1,842 | 1,764 | 78 |
| 10-11----- | 6,289 | 4,505 | 3,267 | 426 | 812 | 1,784 | 1,720 | 64 |
| 11-12----- | 6,455 | 4,807 | 3,701 | 453 | 654 | 1,649 | 1,554 | 95 |
| 12-13----- | 5,676 | 4,115 | 3,003 | 486 | 627 | 1,561 | 1,473 | 87 |
| 13-14----- | 5,865 | 4,520 | 3,436 | 344 | 739 | 1,346 | 1,248 | 97 |
| 14-15----- | 5,910 | 4,745 | 3,682 | 432 | 626 | 1,164 | 1,107 | 57 |
| 15-20----- | 23,594 | 18,973 | 14,079 | 1,697 | 3,197 | 4,621 | 4,370 | 251 |
| 20-25----- | 17,859 | 14,810 | 11,419 | 1,109 | 2,282 | 3,049 | 2,936 | 113 |
| 25-30----- | 15,943 | 13,510 | 10,457 | 1,115 | 1,939 | 2,433 | 2,326 | 107 |
| 30-40----- | 24,028 | 21,281 | 16,658 | 1,595 | 3,028 | 2,747 | 2,636 | 111 |
| 40-50----- | 18,648 | 16,986 | 13,203 | 1,289 | 2,494 | 1,662 | 1,565 | 97 |
| 50-60----- | 14,051 | 13,019 | 10,474 | 845 | 1,700 | 1,032 | 1,005 | 27 |
| 60-70----- | 9,387 | 8,544 | 6,652 | 551 | 1,341 | 843 | 801 | 42 |
| 70-80----- | 9,895 | 9,475 | 7,032 | 678 | 1,766 | 420 | 408 | 11 |
| 80-90----- | 7,755 | 7,310 | 5,513 | 433 | 1,364 | 445 | 436 | 8 |
| 90-100----- | 5,203 | 4,894 | 3,910 | 398 | 585 | 308 | 233 | 75 |
| 100-150----- | 17,014 | 16,078 | 12,500 | 1,079 | 2,499 | 936 | 896 | 39 |
| 150-200----- | 10,139 | 9,800 | 7,629 | 369 | 1,802 | 339 | 319 | 20 |
| 200-250----- | 7,213 | 7,036 | 5,350 | 278 | 1,408 | 177 | 175 | 2 |
| 250-300----- | 4,084 | 3,787 | 2,800 | 188 | 799 | 297 | 272 | 25 |
| 300-400----- | 3,219 | 3,115 | 2,370 | 98 | 647 | 104 | 101 | 3 |
| 400-500----- | 2,382 | 2,203 | 1,648 | 81 | 474 | 179 | 179 | ----- |
| 500-750----- | 6,928 | 6,863 | 5,437 | 112 | 1,313 | 65 | 58 | 7 |
| 750-1,000----- | 4,545 | 4,544 | 3,266 | 181 | 1,097 | 1 | 1 | ----- |
| 1,000-1,500----- | 2,824 | 2,819 | 1,580 | 13 | 1,226 | 5 | 5 | ----- |
| 1,500-2,000----- | 267 | 251 | 170 | 14 | 67 | 16 | 16 | ----- |
| 2,000-3,000----- | 1,095 | 1,056 | 588 | 42 | 427 | 39 | 39 | ----- |
| 3,000-4,000----- | 443 | 443 | 389 | 31 | 23 | ----- | ----- | ----- |
| 4,000-5,000----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 5,000 and over----- | 12,418 | 12,418 | 1,342 | ----- | 11,076 | ----- | ----- | ----- |
| Total----- | 293,609 | 253,023 | 185,106 | 17,275 | 50,642 | 40,586 | 38,551 | 2,035 |

² Total amount received or accrued during the year.

³ Includes other obligations of the United States issued on or before Sept. 1, 1917.

⁴ Includes interest received on a principal amount not in excess of \$5,000 which is wholly exempt from income taxes. (See line (e), column 3, schedule D, form 1040, p. 126.) The amount of interest received on a principal amount in excess of exemption of \$5,000 which is subject to surtax if the surtax net income is over \$4,000 is included in the item "Interest on Government obligations not wholly exempt from tax" in the text table on p. 12 and basic table 7 on pp. 71-74.

⁵ Includes interest received on obligations of instrumentalities of the United States other than obligations issued under Federal Farm Loan Act, or such act as amended. (See line (f), column 3, schedule D, form 1040, p. 126.) The amount of interest received which is subject to surtax if the surtax net income is over \$4,000 is included in the item "Interest on Government obligations not wholly exempt from tax" in the text table on p. 12 and in basic table 7 on pp. 71-74.

For the preceding table, "Wholly and partially tax-exempt obligations reported in individual returns for 1934 with net income of \$5,000 and over," etc., it was necessary this year, due to the arrangement of the kinds of obligations in schedule D on form 1040 (see p. 126), to tabulate "Obligations of United States possessions" with "Obligations of States and Territories or political subdivisions thereof," instead of with "Obligations issued under Federal Farm Loan Act," as in 1933. Also, the partially tax-exempt obligations of the Federal Government are tabulated in two parts, as follows: "Liberty 4 and 4½ percent bonds and Treasury bonds" and "Obligations of instrumentalities of the United States other than obligations issued under Federal Farm Loan Act, or such act as amended."

RETURNS ON FORM 1040 WITH NO NET INCOME (INDIVIDUAL RETURNS)

As noted on page 2, the general tables for individual returns in the Statistics of Income do not include data for returns which show no net income. Such returns are filed in accordance with the statutory requirements that every individual with gross income of \$5,000 and over, irrespective of the amount of net income or deficit, file an income tax return. Tabulations prepared from these returns by deficit classes and by sources of income and deductions are shown below. The distribution of the returns by States and Territories and more detailed tabulation of the sources of income and deductions, by deficit classes, are shown in basic tables 10 and 11, pages 106-107.

Individual returns for 1934 on form 1040 with no net income, by deficit classes, showing number of returns, deficit, and totals for 1930 to 1934

[Money figures and deficit classes in thousands of dollars]

| Deficit classes | Number of returns | Deficit |
|---------------------|-------------------|-----------|
| Under 5..... | 89,463 | 112,312 |
| 5-10..... | 7,677 | 53,598 |
| 10-25..... | 4,643 | 70,249 |
| 25-50..... | 1,425 | 49,310 |
| 50-100..... | 589 | 40,248 |
| 100-150..... | 171 | 20,790 |
| 150-300..... | 144 | 29,495 |
| 300-500..... | 31 | 11,401 |
| 500-1,000..... | 18 | 11,433 |
| 1,000 and over..... | 9 | 14,022 |
| Total 1934..... | 104,170 | 412,859 |
| 1933..... | 168,449 | 1,141,331 |
| 1932..... | 206,293 | 1,480,922 |
| 1931..... | 184,583 | 1,936,878 |
| 1930..... | 144,867 | 1,539,452 |

*Individual returns for 1934 on form 1040 with no net income, showing sources of income and deductions*¹

| Sources of income and deductions | Amount (thou- sands of dollars) |
|----------------------------------------------------------------------------------|------------------------------------------|
| Sources of income; | |
| Salaries, wages, commissions, fees, etc. | 80,415 |
| Business profit | 30,808 |
| Partnership profit ² | 12,137 |
| Net capital gain ³ | 17,746 |
| Rents and royalties | 59,225 |
| Dividends on stock of domestic corporations | 75,078 |
| Fiduciary ² | 8,552 |
| Interest on Government obligations not wholly exempt from tax ⁴ | 2,224 |
| Other taxable interest | 45,235 |
| Other income | 12,635 |
| Total income | 344,055 |
| Deductions; | |
| Business loss | 130,522 |
| Partnership loss ² | 42,943 |
| Net capital loss ³ | 27,274 |
| Interest paid ⁵ | 88,538 |
| Taxes paid ⁵ | 64,143 |
| Contributions | 6,904 |
| All other | 396,499 |
| Total deductions | 756,914 |
| Deficit | 412,859 |

¹ For general explanations, see pp. 1-5.

² See text, p. 8.

³ For explanation of changes in 1934 act affecting net capital gain and net capital loss, see text, pp. 8-9, and synopsis of laws, pp. 118-119.

⁴ Interest received on 4 and 4½ percent Liberty bonds and Treasury bonds, owned in excess of \$5,000, and on obligations of certain instrumentalities of the United States, is subject to surtax if the surtax net income is over \$4,000.

⁵ Excludes amounts reported in schedule A as business deductions.

NUMBER OF RETURNS BY COUNTIES, CITIES, AND TOWNS (INDIVIDUAL RETURNS)

The statistics showing the number of individual income tax returns for 1934, by counties, cities, and towns having a population of 1,000 and over, are issued in a separate mimeographed bulletin entitled "Individual Income Tax Returns for 1934—Number of Returns by States, by Counties, and by Cities and Towns," which was released in May, 1936. Copies may be secured from the Bureau of Internal Revenue, Washington, D. C., upon request. Information on net income and tax liability in individual income tax returns is not tabulated for smaller civil divisions than States and Territories.

PARTNERSHIP RETURNS OF INCOME

Partnership returns, except for the war excess-profits tax of 1917, are not subject to direct assessment. The partnership net income, whether distributed or not, or the net loss, is reported in the individual returns of the copartners according to their shares. A partnership return of income (form 1065, see p. 132) is, however, required to be filed.

The number of partnership returns filed for 1917 to 1934, inclusive, is as follows:

| Year: | Number | Year: | Number |
|-----------|----------|-----------|----------|
| 1917..... | 31, 701 | 1926..... | 295, 425 |
| 1918..... | 100, 728 | 1927..... | 282, 841 |
| 1919..... | 175, 898 | 1928..... | 272, 127 |
| 1920..... | 240, 767 | 1929..... | 263, 519 |
| 1921..... | 259, 359 | 1930..... | 244, 670 |
| 1922..... | 287, 959 | 1931..... | 230, 407 |
| 1923..... | 304, 996 | 1932..... | 216, 712 |
| 1924..... | 321, 158 | 1933..... | 214, 881 |
| 1925..... | 309, 414 | 1934..... | 221, 740 |

HISTORICAL SUMMARIES (INDIVIDUAL RETURNS)

A résumé of the individual income tax returns for each of the years since the inception of the present period of income taxation, showing number of returns, net income, and tax, by net income classes, also sources of income and deductions, is shown in the following tables.

Individual returns by States and Territories for the years 1924 to 1934, showing number, net income, and tax, are tabulated as a section of basic table 9, pages 81 to 105.

*Individual returns for 1913 to 1934, showing number of returns, net income, tax before tax credits, tax credits, and tax*¹

[Money figures in thousands of dollars]

| Year | Number of returns | | | | | Net income |
|-------------------------|-------------------|-------------|-------------|------------------|-----------------|--------------|
| | Total | Taxable | Nontaxable | Percent of total | | |
| | | | | Tax- able | Non- taxable | |
| 1913..... | 357, 598 | | | | | 3, 990, 000 |
| 1914..... | 357, 515 | | | | | 4, 000, 000 |
| 1915..... | 336, 652 | | | | | 4, 600, 000 |
| 1916..... | 437, 036 | 362, 970 | 74, 066 | 83 | 17 | 6, 298, 578 |
| 1917..... | 3, 472, 890 | 2, 707, 234 | 765, 656 | 78 | 22 | 13, 652, 383 |
| 1918..... | 4, 425, 114 | 3, 392, 863 | 1, 032, 251 | 77 | 23 | 15, 924, 639 |
| 1919..... | 5, 332, 760 | 4, 231, 181 | 1, 101, 579 | 79 | 21 | 19, 859, 491 |
| 1920..... | 7, 259, 944 | 5, 518, 310 | 1, 741, 634 | 76 | 24 | 23, 735, 629 |
| 1921..... | 6, 662, 176 | 3, 589, 985 | 3, 072, 191 | 54 | 46 | 19, 577, 213 |
| 1922..... | 6, 787, 481 | 3, 681, 249 | 3, 106, 232 | 54 | 46 | 21, 336, 213 |
| 1923 ² | 7, 698, 321 | 4, 270, 121 | 3, 428, 200 | 55 | 45 | 24, 777, 466 |
| 1924..... | 7, 369, 788 | 4, 489, 698 | 2, 880, 090 | 61 | 39 | 25, 656, 153 |
| 1925..... | 4, 171, 051 | 2, 501, 166 | 1, 669, 885 | 60 | 40 | 21, 894, 576 |
| 1926..... | 4, 138, 092 | 2, 470, 990 | 1, 667, 102 | 60 | 40 | 21, 958, 506 |
| 1927..... | 4, 101, 547 | 2, 440, 941 | 1, 660, 606 | 59 | 41 | 22, 545, 091 |
| 1928..... | 4, 070, 851 | 2, 523, 063 | 1, 547, 788 | 61 | 39 | 25, 226, 327 |
| 1929..... | 4, 044, 327 | 2, 458, 049 | 1, 586, 278 | 61 | 39 | 24, 800, 736 |
| 1930..... | 3, 707, 509 | 2, 037, 645 | 1, 669, 864 | 55 | 45 | 18, 118, 635 |
| 1931..... | 3, 225, 924 | 1, 525, 546 | 1, 700, 378 | 47 | 53 | 13, 604, 996 |
| 1932..... | 3, 877, 430 | 1, 936, 095 | 1, 941, 335 | 50 | 50 | 11, 655, 757 |
| 1933..... | 3, 723, 558 | 1, 747, 740 | 1, 975, 818 | 47 | 53 | 11, 008, 638 |
| 1934..... | 4, 094, 420 | 1, 795, 920 | 2, 298, 500 | 44 | 56 | 12, 796, 802 |

¹ Changes in the revenue acts affecting the comparability of statistical data from income tax returns of individuals are summarized on pp. 112-119. Returns for 1913 pertain to the last 10 months of that year; taxes shown for 1913 to 1915, inclusive, are receipts for fiscal year ended June 30, immediately following, as shown in annual reports of Commissioner of Internal Revenue, which receipts include fines, penalties, additional assessments, etc.; tax for 1916 and subsequent years is amount reported on returns.

² Revised figures. (See Statistics of Income for 1925, pp. 28-29.)

Individual returns for 1913 to 1934, showing number of returns, net income, tax before tax credits, tax credits, and tax—Continued

[Money figures in thousands of dollars]

| Year | Tax before tax credits | | | | Tax credits | | | Tax |
|-------------------|------------------------|----------|---------------------------------------|-------------|------------------------------------------------------|-----------------------------------------------------------------------------|-----------------------|-------------|
| | Normal tax | Surtax | Tax on capital net gain, 12½ per-cent | Total | 25 per-cent of tax on earned net income ² | 12½ per-cent on capital net loss from sale of assets held more than 2 years | Total | |
| 1913 | 12, 729 | 15, 525 | | 28, 254 | | | | 28, 254 |
| 1914 | 16, 559 | 24, 487 | | 41, 046 | | | | 41, 046 |
| 1915 | 23, 996 | 43, 948 | | 67, 944 | | | | 67, 944 |
| 1916 | 51, 441 | 121, 946 | | 173, 387 | | | | 173, 387 |
| 1917 | 156, 897 | 433, 346 | | 590, 243 | | | | 590, 243 |
| 1918 | 476, 433 | 651, 289 | | 1, 127, 722 | | | | 1, 127, 722 |
| 1919 | 468, 105 | 801, 525 | | 1, 269, 630 | | | | 1, 269, 630 |
| 1920 | 478, 250 | 596, 804 | | 1, 075, 054 | | | | 1, 075, 054 |
| 1921 | 308, 059 | 411, 327 | | 719, 387 | | | | 719, 387 |
| 1922 | 355, 410 | 474, 581 | 31, 066 | 861, 057 | | | | 861, 057 |
| 1923 ³ | 378, 388 | 464, 918 | 38, 916 | 882, 222 | | | ⁵ 220, 555 | 661, 665 |
| 1924 | 257, 795 | 437, 541 | 48, 603 | 743, 939 | 30, 637 | 9, 036 | 39, 673 | 704, 265 |
| 1925 | 216, 360 | 432, 853 | 117, 571 | 766, 784 | 24, 570 | 7, 659 | 32, 229 | 734, 555 |
| 1926 | 200, 599 | 448, 330 | 112, 510 | 761, 440 | 24, 647 | 4, 322 | 28, 969 | 732, 475 |
| 1927 | 215, 817 | 511, 731 | 134, 034 | 861, 582 | 24, 915 | 6, 028 | 30, 943 | 830, 639 |
| 1928 | 281, 895 | 688, 825 | 233, 451 | 1, 204, 170 | 34, 790 | 5, 126 | 39, 916 | 1, 164, 254 |
| 1929 | 162, 332 | 582, 393 | 284, 654 | 1, 029, 379 | 22, 062 | 5, 378 | 27, 441 | 1, 001, 938 |
| 1930 | 129, 475 | 316, 816 | 65, 422 | 511, 713 | 24, 886 | 10, 112 | 34, 998 | 476, 715 |
| 1931 | 82, 302 | 186, 078 | 19, 423 | 287, 803 | 17, 491 | 24, 185 | 41, 676 | 246, 127 |
| 1932 | 156, 606 | 239, 232 | 6, 039 | 401, 877 | | 71, 915 | 71, 915 | 329, 962 |
| 1933 | 164, 277 | 244, 307 | 16, 435 | 425, 019 | | 50, 899 | 50, 899 | 374, 120 |
| 1934 | 123, 261 | 388, 139 | | 511, 400 | | | | 511, 400 |

² See limit of credit on p. 115, footnote 6(g).

³ Revised figures. (See Statistics of Income for 1925, pp. 28-29.)

⁴ Includes war excess-profits taxes of \$101,249,781 on individuals and of \$103,887,984 on partnerships.

⁵ 25 percent reduction provided for in sec. 1200 (a) of Revenue Act of 1924.

Number of individual returns for 1914 to 1934, by net income classes ¹

| Net income classes (thousands of dollars) | 1914 | 1915 | 1916 | 1917 | 1918 | 1919 | 1920 |
|----------------------------------------------|----------|----------|-----------------------|-------------|-------------|-------------|-------------|
| Under 1 | | | | | | | |
| 1-2 | | | | 1, 640, 758 | 1, 516, 938 | 1, 924, 872 | 2, 671, 950 |
| 2-3 | | | | 838, 707 | 1, 496, 878 | 1, 569, 741 | 2, 569, 316 |
| 3-5 | 149, 279 | 127, 994 | 157, 149 | 560, 763 | 932, 336 | 1, 180, 488 | 1, 337, 116 |
| 5-10 | 127, 448 | 120, 402 | 150, 553 | 270, 666 | 319, 356 | 438, 851 | 455, 442 |
| 10-25 | 58, 603 | 60, 284 | 80, 880 | 112, 502 | 116, 569 | 162, 485 | 171, 830 |
| 25-50 | 14, 676 | 17, 301 | 23, 734 | 30, 391 | 28, 542 | 37, 477 | 38, 548 |
| 50-100 | 5, 161 | 6, 847 | 10, 452 | 12, 439 | 9, 996 | 13, 320 | 12, 093 |
| 100-150 | 1, 189 | 1, 793 | 2, 900 | 3, 302 | 2, 358 | 2, 983 | 2, 191 |
| 150-300 | 769 | 1, 326 | 2, 437 | 2, 347 | 1, 514 | 1, 864 | 1, 063 |
| 300-500 | 216 | 376 | 714 | 559 | 382 | 425 | 239 |
| 500-1,000 | 114 | 209 | 376 | 315 | 178 | 189 | 123 |
| 1,000 and over | 60 | 120 | 206 | 141 | 67 | 65 | 33 |
| Total | 357, 515 | 336, 652 | ² 429, 401 | 3, 472, 890 | 4, 425, 114 | 5, 332, 760 | 7, 259, 944 |

For footnotes see p. 24.

*Number of individual returns for 1914 to 1934, by net income classes*¹—Contd.

| Net income classes (thousands of dollars) | 1921 | 1922 | 1923 * | 1924 | 1925 | 1926 | 1927 |
|----------------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Under 1..... | 401,849 | 402,076 | 368,502 | 344,876 | 98,178 | 119,513 | 126,745 |
| 1-2..... | 2,440,544 | 2,471,181 | 2,523,150 | 2,413,881 | 1,071,992 | 1,045,519 | 996,098 |
| 2-3..... | 2,222,031 | 2,129,898 | 2,472,641 | 2,112,993 | 842,528 | 837,792 | 855,762 |
| 3-5..... | 1,072,146 | 1,190,115 | 1,719,625 | 1,800,900 | 1,327,683 | 1,240,400 | 1,209,345 |
| 5-10..... | 353,247 | 391,373 | 387,842 | 437,330 | 503,652 | 560,549 | 567,700 |
| 10-25..... | 132,344 | 151,329 | 170,095 | 191,216 | 236,779 | 246,730 | 252,079 |
| 25-50..... | 28,946 | 35,478 | 39,832 | 47,061 | 59,721 | 57,487 | 60,123 |
| 50-100..... | 8,717 | 12,000 | 12,452 | 15,816 | 20,958 | 20,520 | 22,573 |
| 100-150..... | 1,367 | 2,171 | 2,339 | 3,065 | 4,759 | 4,724 | 5,261 |
| 150-300..... | 739 | 1,323 | 1,301 | 1,876 | 3,223 | 3,267 | 3,873 |
| 300-500..... | 162 | 309 | 327 | 457 | 892 | 892 | 1,141 |
| 500-1,000..... | 63 | 161 | 141 | 242 | 479 | 468 | 557 |
| 1,000 and over..... | 21 | 67 | 74 | 75 | 207 | 231 | 290 |
| Total..... | 6,662,176 | 6,787,481 | 7,698,321 | 7,369,788 | 4,171,051 | 4,138,092 | 4,101,547 |

| Net income classes (thousands of dollars) | 1928 | 1929 | 1930 | 1931 | 1932 | 1933 | 1934 |
|----------------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Under 1..... | 111,123 | 126,172 | 150,000 | 185,391 | 359,688 | 397,676 | 320,460 |
| 1-2..... | 918,447 | 903,082 | 909,155 | 862,153 | 1,489,589 | 1,480,717 | 1,608,095 |
| 2-3..... | 837,781 | 810,347 | 767,684 | 675,019 | 967,956 | 914,198 | 980,682 |
| 3-5..... | 1,192,613 | 1,172,655 | 1,070,239 | 912,630 | 703,755 | 599,075 | 762,536 |
| 5-10..... | 628,766 | 658,039 | 550,977 | 417,655 | 251,014 | 229,754 | 290,824 |
| 10-25..... | 270,889 | 271,454 | 198,762 | 137,754 | 79,210 | 75,643 | 102,892 |
| 25-50..... | 68,048 | 63,689 | 40,845 | 24,308 | 18,480 | 18,423 | 20,931 |
| 50-100..... | 27,207 | 24,073 | 13,645 | 7,830 | 5,902 | 6,021 | 6,093 |
| 100-150..... | 7,049 | 6,376 | 3,111 | 1,634 | 995 | 1,084 | 982 |
| 150-300..... | 5,678 | 5,310 | 2,071 | 1,056 | 595 | 695 | 690 |
| 300-500..... | 1,756 | 1,641 | 552 | 268 | 140 | 141 | 116 |
| 500-1,000..... | 983 | 976 | 318 | 149 | 86 | 81 | 86 |
| 1,000 and over..... | 511 | 513 | 150 | 77 | 20 | 50 | 33 |
| Total..... | 4,070,851 | 4,044,327 | 3,707,509 | 3,225,924 | 3,877,430 | 3,723,558 | 4,094,420 |

¹ Changes in the revenue acts affecting the comparability of statistical data from income tax returns of individuals are summarized on pp. 112-119. The returns for 1913 are omitted, as they pertain only to the last 10 months of that year.

² Excludes 7,635 returns of married women making separate returns from husbands. In 1916 the net income on returns filed separately by husband and wife is combined and the total appears as one return. In all other years the returns of married women filed separately are included in their individual income classes independently of the husband's income.

³ Revised figures. (See Statistics of Income for 1925, pp. 28-29.)

*Net income in individual returns for 1916 to 1934, by net income classes*¹

[Money figures and net income classes in thousands of dollars]

| Net income classes | 1916 | 1917 | 1918 | 1919 | 1920 | 1921 | 1922 |
|---------------------|-----------|------------|------------|------------|------------|------------|------------|
| Under 1..... | | | | | | 213,850 | 247,564 |
| 1-2..... | | 2,461,137 | 2,232,355 | 2,829,113 | 4,050,067 | 3,620,762 | 3,630,571 |
| 2-3..... | | 2,064,977 | 3,626,825 | 3,807,286 | 6,184,543 | 5,325,931 | 5,153,497 |
| 3-5..... | 624,669 | 2,115,865 | 3,535,219 | 4,513,264 | 5,039,607 | 4,054,891 | 4,500,558 |
| 5-10..... | 1,037,248 | 1,827,508 | 2,145,690 | 2,954,137 | 3,068,331 | 2,378,759 | 2,641,905 |
| 10-25..... | 1,235,016 | 1,687,166 | 1,736,548 | 2,412,276 | 2,547,905 | 1,958,156 | 2,255,872 |
| 25-50..... | 822,662 | 1,042,320 | 978,043 | 1,277,365 | 1,307,785 | 979,629 | 1,208,274 |
| 50-100..... | 722,795 | 846,894 | 679,721 | 896,497 | 810,386 | 582,230 | 805,224 |
| 100-150..... | 357,355 | 400,492 | 284,107 | 358,393 | 265,512 | 163,521 | 260,204 |
| 150-300..... | 505,859 | 474,652 | 305,025 | 371,149 | 215,139 | 145,948 | 266,814 |
| 300-500..... | 271,938 | 209,905 | 144,545 | 159,071 | 89,314 | 61,343 | 116,672 |
| 500-1,000..... | 256,771 | 214,631 | 119,076 | 128,290 | 79,963 | 42,780 | 107,671 |
| 1,000 and over..... | 464,264 | 306,836 | 137,487 | 152,650 | 77,078 | 49,411 | 141,387 |
| Total..... | 6,298,578 | 13,652,383 | 15,924,639 | 19,859,491 | 23,735,629 | 19,577,213 | 21,336,213 |

For footnotes see p. 25.

*Net income in individual returns for 1916 to 1934, by net income classes*¹—Contd.

[Money figures and net income classes in thousands of dollars]

| Net income classes | 1923 ² | 1924 | 1925 | 1926 | 1927 | 1928 |
|---------------------|-------------------|------------|------------|------------|------------|------------|
| Under 1..... | 252,513 | 235,452 | 58,306 | 67,238 | 72,231 | 64,535 |
| 1-2..... | 3,693,642 | 3,564,474 | 1,774,602 | 1,747,917 | 1,645,576 | 1,526,832 |
| 2-3..... | 6,073,444 | 5,277,147 | 2,047,970 | 2,042,903 | 2,062,275 | 2,030,901 |
| 3-5..... | 6,469,195 | 6,827,924 | 5,236,003 | 4,872,789 | 4,700,816 | 4,648,698 |
| 5-10..... | 2,653,026 | 2,991,188 | 3,463,852 | 3,838,953 | 3,895,759 | 4,282,520 |
| 10-25..... | 2,538,079 | 2,855,397 | 3,544,898 | 3,660,622 | 3,748,058 | 4,037,853 |
| 25-50..... | 1,350,680 | 1,599,848 | 2,032,239 | 1,954,653 | 2,051,771 | 2,326,503 |
| 50-100..... | 833,898 | 1,066,784 | 1,418,948 | 1,389,339 | 1,535,387 | 1,857,878 |
| 100-150..... | 280,656 | 377,645 | 572,860 | 570,190 | 636,019 | 850,451 |
| 150-300..... | 260,584 | 374,609 | 655,300 | 661,412 | 787,270 | 1,157,131 |
| 300-500..... | 124,569 | 171,249 | 339,774 | 340,214 | 431,122 | 663,900 |
| 500-1,000..... | 95,107 | 158,462 | 327,368 | 317,881 | 378,167 | 670,862 |
| 1,000 and over..... | 152,072 | 155,974 | 422,457 | 494,394 | 600,641 | 1,108,863 |
| Total..... | 24,777,466 | 25,656,153 | 21,894,576 | 21,958,506 | 22,545,091 | 25,226,327 |

| Net income classes | 1929 | 1930 | 1931 | 1932 | 1933 | 1934 |
|---------------------|------------|------------|------------|------------|------------|------------|
| Under 1..... | 73,742 | 86,892 | 106,622 | 231,140 | 264,784 | 211,113 |
| 1-2..... | 1,499,908 | 1,494,526 | 1,399,430 | 2,145,834 | 2,693,292 | 2,277,726 |
| 2-3..... | 1,958,595 | 1,864,162 | 1,641,594 | 2,437,251 | 2,295,586 | 2,467,851 |
| 3-5..... | 4,572,596 | 4,151,967 | 3,515,716 | 2,597,763 | 2,207,458 | 2,839,348 |
| 5-10..... | 4,481,576 | 3,723,763 | 2,807,001 | 1,677,039 | 1,537,875 | 1,952,891 |
| 10-25..... | 4,025,233 | 2,922,750 | 2,006,721 | 1,160,398 | 1,112,086 | 1,513,592 |
| 25-50..... | 2,174,458 | 1,383,619 | 820,648 | 629,639 | 630,005 | 708,530 |
| 50-100..... | 1,646,476 | 919,040 | 528,049 | 393,206 | 401,049 | 405,976 |
| 100-150..... | 770,536 | 374,171 | 196,598 | 119,896 | 129,159 | 117,744 |
| 150-300..... | 1,087,410 | 419,016 | 212,059 | 118,008 | 139,215 | 140,960 |
| 300-500..... | 628,229 | 207,131 | 102,186 | 52,469 | 54,570 | 43,832 |
| 500-1,000..... | 669,878 | 211,693 | 102,311 | 57,874 | 56,700 | 59,464 |
| 1,000 and over..... | 1,212,099 | 359,905 | 166,060 | 35,240 | 86,857 | 57,775 |
| Total..... | 24,800,736 | 18,118,635 | 13,604,996 | 11,655,757 | 11,008,638 | 12,796,802 |

¹ Changes in the revenue acts affecting the comparability of statistical data from income tax returns of individuals are summarized on pp. 112-119. Data for returns of net income under \$5,000 estimated on basis of sample for 1918 to 1927 and 1929; and partly estimated and partly tabulated 1928, 1930, and following years.

² Revised figures. (See Statistics of Income for 1925, pp. 28-29.)

*Tax in individual returns for 1916 to 1934, by net income classes*¹

[Money figures and net income classes in thousands of dollars]

| Net income classes | 1916 | 1917 | 1918 | 1919 | 1920 | 1921 | 1922 |
|---------------------|---------|---------|-----------|-----------|-----------|---------|---------|
| Under 1..... | | | | | | 174 | 247 |
| 1-2..... | | 16,244 | 26,482 | 24,696 | 36,860 | 29,161 | 27,081 |
| 2-3..... | | 9,097 | 35,415 | 28,258 | 45,508 | 20,712 | 20,730 |
| 3-5..... | 776 | 18,283 | 82,929 | 75,915 | 83,496 | 42,744 | 47,533 |
| 5-10..... | 6,301 | 44,066 | 93,058 | 91,538 | 97,886 | 68,871 | 70,388 |
| 10-25..... | 11,637 | 80,695 | 142,449 | 164,833 | 172,259 | 126,886 | 123,576 |
| 25-50..... | 11,603 | 76,593 | 130,241 | 154,946 | 154,265 | 112,910 | 125,697 |
| 50-100..... | 16,299 | 85,028 | 147,429 | 186,358 | 163,718 | 115,712 | 144,093 |
| 100-150..... | 12,423 | 55,766 | 95,680 | 118,705 | 86,588 | 52,330 | 71,337 |
| 150-300..... | 24,007 | 86,718 | 136,156 | 163,095 | 92,604 | 61,496 | 98,810 |
| 300-500..... | 17,951 | 50,228 | 79,165 | 86,031 | 47,043 | 31,860 | 43,488 |
| 500-1,000..... | 20,902 | 59,349 | 69,834 | 76,228 | 45,641 | 25,112 | 38,559 |
| 1,000 and over..... | 51,487 | 109,425 | 88,885 | 99,027 | 49,185 | 31,420 | 49,518 |
| Total..... | 173,387 | 691,493 | 1,127,722 | 1,269,630 | 1,075,054 | 719,387 | 861,057 |

| Net income classes | 1923 ² | 1924 | 1925 | 1926 | 1927 | 1928 | 1929 |
|---------------------|-------------------|---------|---------|---------|---------|-----------|-----------|
| Under 1..... | 317 | 146 | 69 | 56 | 40 | 60 | 17 |
| 1-2..... | 18,253 | 10,432 | 1,704 | 1,761 | 1,234 | 1,550 | 553 |
| 2-3..... | 16,606 | 10,207 | 3,809 | 4,217 | 3,970 | 4,317 | 1,404 |
| 3-5..... | 46,048 | 26,865 | 8,326 | 7,245 | 6,508 | 7,475 | 2,413 |
| 5-10..... | 54,075 | 28,828 | 19,149 | 20,272 | 20,605 | 22,896 | 9,551 |
| 10-25..... | 103,109 | 78,069 | 74,172 | 72,465 | 74,226 | 82,758 | 59,893 |
| 25-50..... | 103,601 | 109,360 | 120,689 | 112,797 | 119,475 | 136,568 | 113,904 |
| 50-100..... | 108,879 | 136,636 | 147,843 | 140,947 | 156,675 | 194,447 | 160,814 |
| 100-150..... | 55,719 | 75,678 | 79,472 | 77,900 | 87,398 | 116,855 | 99,560 |
| 150-300..... | 62,104 | 92,481 | 103,059 | 103,997 | 123,776 | 182,514 | 159,221 |
| 300-500..... | 31,669 | 45,771 | 55,722 | 55,256 | 73,750 | 113,250 | 97,336 |
| 500-1,000..... | 25,498 | 42,535 | 53,674 | 53,665 | 64,265 | 116,424 | 106,219 |
| 1,000 and over..... | 35,788 | 47,207 | 66,867 | 81,893 | 88,657 | 185,140 | 191,054 |
| Total..... | 661,666 | 704,265 | 734,555 | 732,471 | 830,639 | 1,164,254 | 1,001,938 |

For footnotes see p. 26.

*Tax in individual returns for 1916 to 1934, by net income classes*¹—Contd.**[Money figures and net income classes in thousands of dollars]**

| Net income classes | 1930 | 1931 | 1932 | 1933 | 1934 |
|---------------------|---------|---------|---------|---------|---------|
| Under 1..... | 37 | 24 | 103 | 97 | 111 |
| 1-2..... | 1,269 | 943 | 12,254 | 10,345 | 8,659 |
| 2-3..... | 3,310 | 2,466 | 9,822 | 7,710 | 7,567 |
| 3-5..... | 5,352 | 3,832 | 20,895 | 18,397 | 18,349 |
| 5-10..... | 17,448 | 12,407 | 35,615 | 35,077 | 43,086 |
| 10-25..... | 49,561 | 31,897 | 50,150 | 54,977 | 83,960 |
| 25-50..... | 72,708 | 40,096 | 43,546 | 52,355 | 84,907 |
| 50-100..... | 87,379 | 44,780 | 47,150 | 57,491 | 84,792 |
| 100-150..... | 48,749 | 23,135 | 24,469 | 30,369 | 38,166 |
| 150-300..... | 62,463 | 28,793 | 31,912 | 40,412 | 57,995 |
| 300-500..... | 33,053 | 15,411 | 18,554 | 17,910 | 20,854 |
| 500-1,000..... | 34,289 | 15,457 | 19,016 | 21,221 | 30,745 |
| 1,000 and over..... | 61,098 | 26,836 | 16,476 | 27,759 | 32,211 |
| Total..... | 476,715 | 246,127 | 329,962 | 374,120 | 511,400 |

¹ Changes in the revenue acts affecting the comparability of statistical data from income tax returns of individuals are summarized on pp. 112-119. Data for returns of net income under \$5,000 estimated on basis of sample for 1918 to 1927 and 1929; and partly estimated and partly tabulated 1928, 1930, and following years.

² Revised figures. (See Statistics of Income for 1925, pp. 28-29.)

*Average rate of tax on net income in individual returns for 1916 to 1934, by net income classes*¹

| Net income classes (thousands of dollars) | 1916 | 1917 | 1918 | 1919 | 1920 | 1921 | 1922 | 1923 | 1924 |
|----------------------------------------------|---------|-------|-------|-------|-------|-------|-------|-------|-------|
| | Percent | | | | | | | | |
| Under 1..... | | | | | | 0.08 | 0.10 | 0.13 | 0.06 |
| 1-2..... | | 0.66 | 1.19 | 0.87 | 0.91 | .81 | .75 | .49 | .29 |
| 2-3..... | | .44 | .98 | .74 | .74 | .39 | .40 | .27 | .19 |
| 3-5..... | 0.12 | .86 | 2.35 | 1.68 | 1.66 | 1.05 | 1.06 | .71 | .39 |
| 5-10..... | .61 | 2.41 | 4.34 | 3.10 | 3.19 | 2.90 | 2.66 | 2.04 | .96 |
| 10-25..... | .94 | 4.78 | 8.20 | 6.83 | 6.76 | 6.48 | 5.48 | 4.06 | 2.73 |
| 25-50..... | 1.41 | 7.34 | 13.32 | 12.13 | 11.80 | 11.53 | 10.40 | 7.67 | 6.84 |
| 50-100..... | 2.25 | 10.04 | 21.69 | 20.79 | 20.20 | 19.87 | 17.89 | 13.06 | 12.81 |
| 100-150..... | 3.48 | 13.92 | 33.68 | 33.12 | 32.61 | 32.00 | 27.42 | 19.85 | 20.04 |
| 150-300..... | 4.75 | 18.27 | 44.64 | 43.94 | 43.04 | 42.14 | 37.03 | 23.83 | 24.69 |
| 300-500..... | 6.60 | 23.93 | 54.77 | 54.08 | 52.67 | 51.94 | 37.27 | 25.42 | 26.73 |
| 500-1,000..... | 8.14 | 27.63 | 58.65 | 59.42 | 57.08 | 58.70 | 35.81 | 26.81 | 26.87 |
| 1,000 and over..... | 11.09 | 35.65 | 64.65 | 64.87 | 63.81 | 63.59 | 35.02 | 23.53 | 30.27 |
| All returns..... | 2.75 | 5.06 | 7.08 | 6.39 | 4.53 | 3.67 | 4.04 | 2.67 | 2.74 |

| Net income classes (thousands of dollars) | 1925 | 1926 | 1927 | 1928 | 1929 | 1930 | 1931 | 1932 | 1933 | 1934 |
|----------------------------------------------|---------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | Percent | | | | | | | | | |
| Under 1..... | 0.12 | 0.08 | 0.06 | 0.09 | 0.02 | 0.04 | 0.02 | 0.04 | 0.04 | 0.05 |
| 1-2..... | .10 | .10 | .07 | .10 | .04 | .08 | .07 | .57 | .49 | .38 |
| 2-3..... | .19 | .21 | .19 | .21 | .07 | .18 | .15 | .40 | .34 | .31 |
| 3-5..... | .16 | .15 | .14 | .16 | .05 | .13 | .11 | .80 | .83 | .65 |
| 5-10..... | .55 | .52 | .53 | .53 | .21 | .47 | .44 | 2.12 | 2.28 | 2.21 |
| 10-25..... | 2.09 | 1.98 | 1.98 | 2.05 | 1.49 | 1.70 | 1.59 | 4.32 | 4.94 | 5.55 |
| 25-50..... | 5.94 | 5.77 | 5.82 | 5.87 | 5.24 | 5.25 | 4.89 | 6.92 | 8.31 | 11.98 |
| 50-100..... | 10.42 | 10.14 | 10.20 | 10.47 | 9.77 | 9.51 | 8.48 | 11.99 | 14.34 | 20.89 |
| 100-150..... | 13.87 | 13.66 | 13.74 | 13.74 | 12.92 | 13.03 | 11.77 | 20.41 | 23.51 | 32.41 |
| 150-300..... | 15.73 | 15.72 | 15.72 | 15.77 | 14.64 | 14.91 | 13.58 | 27.04 | 29.03 | 41.14 |
| 300-500..... | 16.40 | 16.24 | 17.11 | 17.06 | 15.49 | 15.96 | 15.08 | 35.36 | 32.82 | 47.58 |
| 500-1,000..... | 16.39 | 16.88 | 16.99 | 17.35 | 15.86 | 16.20 | 15.11 | 32.86 | 37.43 | 51.70 |
| 1,000 and over..... | 15.83 | 16.56 | 16.42 | 16.70 | 15.76 | 16.98 | 16.19 | 46.75 | 31.96 | 55.75 |
| All returns..... | 3.35 | 3.33 | 3.68 | 4.62 | 4.04 | 2.63 | 1.81 | 2.83 | 3.40 | 4.00 |

¹ Changes in the revenue acts affecting the comparability of statistical data from income tax returns of individuals are summarized on pp. 112-119. Data for returns of net income under \$5,000 estimated, based on sample for years 1918 to 1927 and 1929; and partly estimated and partly tabulated 1928, 1930, and following years.

*Sources of income and deductions, individual returns for 1916 to 1934*¹

(Thousands of dollars)

| Distribution | 1916 | 1917 ² | 1918 | 1919 | 1920 | 1921 |
|----------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-------------------|------------|------------|------------|------------|
| Income: | | | | | | |
| Salaries, wages, commissions, fees, etc. ³ | 1,851,277 | 3,648,438 | 8,267,392 | 10,755,693 | 15,270,373 | 13,813,169 |
| Business ⁴ | 2,637,475 | 2,865,413 | 3,124,355 | 3,877,550 | 3,205,555 | 2,366,319 |
| Partnership ⁵ | | 775,087 | 1,214,914 | 1,831,430 | 1,701,229 | 1,341,186 |
| Profit from sale of real estate, stocks, bonds, etc., other than taxed as capital net gain from sale of assets held more than 2 years ⁶ | | 318,171 | 291,186 | 999,364 | 1,020,543 | 462,859 |
| Capital net gain from sale of assets held more than 2 years ⁷ | | | | | | |
| Rents and royalties | 643,803 | 684,343 | 975,690 | 1,019,094 | 1,047,424 | 1,177,958 |
| Dividends on stock of domestic corporations ⁸ | 2,136,469 | 2,848,842 | 2,468,749 | 2,453,775 | 2,735,846 | 2,476,952 |
| Fiduciary ⁹ | 379,795 | | | | | |
| Interest on Government obligations not wholly exempt from tax ¹⁰ | | | | 63,377 | 61,550 | 46,994 |
| Interest and other income ¹¹ | 701,084 | 936,715 | 1,403,486 | 1,437,402 | 1,647,750 | 1,643,344 |
| Total income | 8,349,902 | 12,077,009 | 17,745,761 | 22,437,686 | 26,690,270 | 23,328,782 |
| Deductions: | | | | | | |
| Contributions ¹² | | 245,080 | | | 387,290 | |
| All other | 2,051,324 | 640,683 | 1,821,122 | 2,578,194 | 2,567,351 | 3,751,569 |
| Total deductions | 2,051,324 | 885,763 | 1,821,122 | 2,578,194 | 2,954,641 | 3,751,569 |
| Net income | 6,298,578 | 11,191,246 | 15,924,639 | 19,859,491 | 23,735,629 | 19,577,213 |

| Distribution | 1922 | 1923 ¹³ | 1924 | 1925 | 1926 | 1927 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|--------------------|------------|------------|------------|------------|
| Income: | | | | | | |
| Salaries, wages, commissions, fees, etc. ³ | 13,693,993 | 14,195,356 | 13,617,663 | 9,742,160 | 9,994,315 | 10,218,450 |
| Business ⁴ | 2,839,771 | 4,722,766 | 4,755,483 | 3,688,804 | 3,572,895 | 3,287,421 |
| Partnership ⁵ | 1,427,127 | 1,676,409 | 1,810,014 | 1,827,025 | 1,732,581 | 1,755,145 |
| Profit from sale of real estate, stocks, bonds, etc., other than taxed as capital net gain from sale of assets held more than 2 years ⁶ | 742,104 | 863,107 | 1,124,566 | 1,991,659 | 1,465,625 | 1,813,396 |
| Capital net gain from sale of assets held more than 2 years ⁷ | | | | | | |
| Rents and royalties | 249,248 | 305,394 | 389,148 | 940,569 | 912,917 | 1,081,186 |
| Dividends on stock of domestic corporations ⁸ | 1,224,929 | 1,814,126 | 2,009,716 | 1,471,332 | 1,450,760 | 1,302,276 |
| Fiduciary ⁹ | 2,664,219 | 3,119,829 | 3,250,914 | 3,464,625 | 4,011,590 | 4,254,829 |
| | 257,928 | 329,124 | 310,144 | 305,806 | 333,365 | 421,481 |
| Interest on Government obligations not wholly exempt from tax ¹⁰ | 33,989 | 43,711 | 29,645 | 25,651 | 36,782 | 47,479 |
| Other taxable interest ¹¹ | | | | | | 1,675,916 |
| Other income ¹¹ | 1,738,601 | 2,177,771 | 2,281,703 | 1,814,402 | 1,936,604 | 350,981 |
| Total income | 24,871,908 | 29,247,593 | 29,578,997 | 25,272,035 | 25,447,436 | 26,208,561 |
| Deductions: | | | | | | |
| Net loss from sale of real estate, stocks, bonds, etc., other than reported for tax credit on capital net loss from sale of assets held more than 2 years ¹⁴ | | | | | 178,216 | 227,879 |
| Contributions ¹² | 425,218 | 534,797 | 533,168 | 441,590 | 484,205 | 507,705 |
| All other | 3,110,478 | 3,935,330 | 3,389,675 | 2,935,868 | 2,826,509 | 2,927,886 |
| Total deductions | 3,535,696 | 4,470,127 | 3,922,843 | 3,377,458 | 3,488,930 | 3,663,470 |
| Net income | 21,336,213 | 24,777,466 | 25,656,153 | 21,894,576 | 21,958,506 | 22,545,091 |

For footnotes see p. 31.

Sources of income and deductions, individual returns for 1916 to 1934—Continued

[Thousands of dollars]

| Distribution | 1928 | 1929 ¹⁸ | 1930 | 1931 | 1932 | 1933 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|--------------------|-------------------|-------------------|-------------------|-------------------|
| Income: | | | | | | |
| Salaries, wages, commis- sions, fees, etc. ³ | 10,862,331 | 11,173,068 | 9,921,952 | 8,325,162 | 8,136,717 | 7,390,356 |
| Business ⁴ | 3,243,955 | 3,327,989 | 2,628,057 | 1,889,759 | 1,294,952 | 1,402,923 |
| Partnership ⁵ | 1,929,520 | 1,846,431 | 1,089,646 | 729,523 | 482,863 | 603,725 |
| Profit from sale of real estate, stocks, bonds, etc., other than taxed as capital net gain from sale of assets held more than 2 years ⁶ | 2,928,142 | 2,335,898 | 636,738 | 301,664 | 112,814 | 419,591 |
| Capital net gain from sale of assets held more than 2 years ⁷ | 1,879,780 | 2,346,704 | 556,392 | 169,949 | 50,074 | 133,616 |
| Rents and royalties..... | 1,164,518 | 1,278,757 | 974,325 | 770,764 | 529,989 | 447,883 |
| Dividends on stock of domestic corporations ⁸ | 4,350,979 | 4,783,240 | 4,197,304 | 3,113,861 | 1,972,133 | 1,559,046 |
| Fiduciary ⁹ | 443,998 | 508,221 | 429,459 | 369,140 | 310,949 | 276,067 |
| Interest on Government obligations not wholly exempt from tax ¹⁰ | 40,553 | 40,184 | 38,134 | 25,325 | 29,188 | 31,689 |
| Other taxable interest ¹¹ | 1,841,818 | 1,908,030 | 1,608,434 | 1,337,606 | 1,141,799 | 961,732 |
| Other income ¹¹ | 302,040 | 296,235 | 332,004 | 235,696 | 330,602 | 167,197 |
| Total income | 28,987,634 | 29,844,758 | 22,412,446 | 17,268,451 | 14,392,080 | 13,393,825 |
| Deductions: | | | | | | |
| Net loss from sale of real estate, stocks, bonds, etc., other than re- ported for tax credit on capital net loss from sale of assets held more than 2 years ¹⁴ | 171,743 | 994,665 | 1,232,776 | 1,160,765 | 375,445 | 365,782 |
| Net loss from business ¹⁵ | | | | | | 61,985 |
| Net loss from partner- ship ¹⁵ | | | 172,538 | 134,685 | 112,659 | 30,435 |
| Interest paid ¹⁶ | | | | | | 507,620 |
| Taxes paid ¹⁶ | | | | | | 506,258 |
| Contributions ¹² | 532,886 | 527,093 | 424,771 | 328,300 | 304,009 | 252,251 |
| All other..... | 3,056,679 | 3,522,265 | 2,463,726 | 2,039,705 | 1,944,209 | 660,956 |
| Total deductions | 3,761,308 | 5,044,023 | 4,293,811 | 3,663,455 | 2,736,323 | 2,385,187 |
| Net income | 25,226,327 | 24,800,736 | 18,118,635 | 13,604,996 | 11,655,757 | 11,008,638 |

| Distribution | 1934 |
|-----------------------------------------------------------------------------------|-------------------|
| Income: | |
| Salaries, wages, commissions, fees, etc. ³ | 8,600,455 |
| Business profit ⁴ | 1,716,842 |
| Partnership profit ⁵ | 631,915 |
| Net capital gain ¹⁷ | 211,319 |
| Rents and royalties..... | 509,844 |
| Dividends on stock of domestic corporations ⁸ | 1,965,670 |
| Fiduciary ⁹ | 288,730 |
| Interest on Government obligations not wholly exempt from tax ¹⁰ | 38,044 |
| Other taxable interest ¹¹ | 909,231 |
| Other income ¹¹ | 220,910 |
| Total income | 15,092,960 |
| Deductions: | |
| Business loss ¹⁵ | 63,885 |
| Partnership loss ¹⁵ | 29,004 |
| Net capital loss ¹⁷ | 183,762 |
| Interest paid ¹⁶ | 517,217 |
| Taxes paid ¹⁶ | 541,191 |
| Contributions ¹² | 272,822 |
| All other..... | 688,277 |
| Total deductions | 2,296,158 |
| Net income | 12,796,802 |

For footnotes see p. 31.

Sources of income and deductions, individual returns for 1916 to 1934, of net income of \$5,000 and over ¹

[Money figures in thousands of dollars]

| Distribution | 1916 | 1917 | 1918 | 1919 | 1920 | 1921 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------|-------------|--------------|--------------|-------------|
| Number of returns..... | 10272, 252 | 432, 662 | 478, 962 | 657, 659 | 681, 562 | 525, 606 |
| Income: | | | | | | |
| Salaries, wages, commissions, fees, etc. ² | 1, 398, 329 | 1, 791, 799 | 2, 103, 819 | 2, 948, 006 | 3, 367, 516 | 2, 831, 520 |
| Business ⁴ | 2, 386, 905 | 1, 062, 772 | 1, 148, 297 | 1, 743, 800 | 1, 398, 069 | 816, 040 |
| Partnership ⁵ | | 581, 708 | 913, 853 | 1, 426, 072 | 1, 261, 899 | 903, 571 |
| Profit from sale of real estate, stocks, bonds, etc., other than taxed as capital net gain from sale of assets held more than 2 years ⁶ | | 217, 929 | 187, 406 | 677, 284 | 623, 993 | 254, 456 |
| Capital net gain from sale of assets held more than 2 years ⁷ | | | | | | |
| Rents and royalties..... | 516, 742 | 340, 868 | 386, 474 | 445, 701 | 451, 878 | 420, 932 |
| Dividends on stock of domestic corporations ⁸ | 2, 098, 428 | 2, 648, 155 | 2, 133, 209 | 2, 128, 291 | 2, 363, 830 | 1, 915, 138 |
| Fiduciary ⁹ | 363, 326 | | | | | |
| Interest on Government obligations not wholly exempt from tax ¹⁰ | | | | 62, 571 | 60, 432 | 40, 281 |
| Interest and other income ¹¹ | 627, 943 | 822, 480 | 799, 186 | 870, 687 | 847, 894 | 732, 697 |
| Total income..... | 7, 393, 672 | 7, 468, 702 | 7, 672, 243 | 10, 308, 411 | 10, 375, 561 | 7, 914, 635 |
| Deductions: | | | | | | |
| Contributions ¹² | | 186, 907 | | | | |
| All other..... | 1, 719, 764 | 271, 391 | 1, 142, 003 | 1, 598, 583 | 1, 914, 150 | 1, 552, 857 |
| Total deductions..... | 1, 719, 764 | 458, 297 | 1, 142, 003 | 1, 598, 583 | 1, 914, 150 | 1, 552, 857 |
| Net income..... | 5, 673, 909 | 7, 010, 404 | 6, 530, 241 | 8, 709, 828 | 8, 461, 412 | 6, 361, 778 |

| Distribution | 1922 | 1923 ¹³ | 1924 | 1925 | 1926 | 1927 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------------|--------------|--------------|--------------|--------------|
| Number of returns..... | 594, 211 | 625, 897 | 697, 138 | 830, 670 | 894, 868 | 913, 597 |
| Income: | | | | | | |
| Salaries, wages, commissions, fees, etc. ² | 2, 933, 454 | 3, 114, 006 | 3, 490, 916 | 4, 033, 811 | 4, 363, 395 | 4, 524, 276 |
| Business ⁴ | 1, 012, 440 | 1, 057, 731 | 1, 290, 722 | 1, 623, 638 | 1, 738, 523 | 1, 704, 175 |
| Partnership ⁵ | 918, 183 | 921, 851 | 1, 112, 710 | 1, 422, 799 | 1, 329, 786 | 1, 354, 422 |
| Profit from sale of real estate, stocks, bonds, etc., other than taxed as capital net gain from sale of assets held more than 2 years ⁶ | 490, 794 | 458, 184 | 770, 026 | 1, 723, 438 | 1, 224, 278 | 1, 511, 850 |
| Capital net gain from sale of assets held more than 2 years ⁷ | 249, 248 | 305, 394 | 389, 148 | 940, 569 | 912, 918 | 1, 081, 186 |
| Rents and royalties..... | 482, 189 | 497, 624 | 570, 427 | 679, 569 | 689, 981 | 644, 302 |
| Dividends on stock of domestic corporations ⁸ | 2, 173, 499 | 2, 435, 137 | 2, 617, 871 | 3, 045, 368 | 3, 581, 362 | 3, 761, 910 |
| Fiduciary ⁹ | 197, 189 | 233, 982 | 206, 972 | 248, 163 | 273, 252 | 329, 351 |
| Interest on Government obligations not wholly exempt from tax ¹⁰ | 30, 962 | 30, 465 | 29, 645 | 25, 651 | 36, 782 | 47, 479 |
| Other taxable interest ¹¹ | 850, 935 | 864, 514 | 932, 324 | 1, 084, 120 | 1, 217, 681 | 1, 115, 925 |
| Other income ¹¹ | | | | | | 185, 099 |
| Total income..... | 9, 333, 393 | 9, 918, 886 | 11, 410, 761 | 14, 827, 127 | 15, 367, 957 | 16, 259, 984 |
| Deductions: | | | | | | |
| Net loss from sale of real estate, stocks, bonds, etc., other than reported for tax credit on capital net loss from sale of assets held more than 2 years ¹⁴ | | | | | 122, 409 | 136, 482 |
| Contributions ¹² | 211, 863 | 238, 378 | 254, 072 | 293, 401 | 326, 511 | 353, 188 |
| All other..... | 1, 323, 067 | 1, 391, 835 | 1, 405, 532 | 1, 756, 030 | 1, 691, 377 | 1, 706, 122 |
| Total deductions..... | 1, 534, 871 | 1, 630, 214 | 1, 659, 605 | 2, 049, 431 | 2, 140, 298 | 2, 195, 792 |
| Net income..... | 7, 804, 022 | 8, 288, 672 | 9, 751, 156 | 12, 777, 696 | 13, 227, 659 | 14, 064, 193 |

For footnotes see p. 31.

88019—36—3

*Sources of income and deductions, individual returns for 1916 to 1934, of net income of \$5,000 and over*¹—Continued

[Money figures in thousands of dollars]

| Distribution | 1928 | 1929 | 1930 | 1931 | 1932 | 1933 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------|--------------|-------------|-------------|-------------|
| Number of returns | 1, 010, 887 | 1, 032, 071 | 810, 431 | 590, 731 | 356, 442 | 331, 892 |
| Income: | | | | | | |
| Salaries, wages, commissions, fees, etc. ³ | 5, 008, 286 | 5, 179, 041 | 4, 407, 606 | 3, 320, 028 | 2, 057, 254 | 1, 838, 646 |
| Business ⁴ | 1, 772, 255 | 1, 836, 329 | 1, 215, 452 | 766, 730 | 354, 488 | 393, 815 |
| Partnership ⁵ | 1, 583, 322 | 1, 497, 922 | 786, 931 | 492, 147 | 284, 624 | 401, 931 |
| Profit from sale of real estate, stocks, bonds, etc., other than taxed as capital net gain from sale of assets held more than 2 years ⁶ | 2, 700, 557 | 2, 044, 058 | 527, 653 | 196, 574 | 71, 643 | 308, 711 |
| Capital net gain from sale of assets held more than 2 years ⁷ | 1, 879, 780 | 2, 346, 704 | 556, 392 | 169, 949 | 50, 074 | 133, 616 |
| Rents and royalties | 637, 371 | 649, 124 | 479, 401 | 306, 336 | 160, 244 | 124, 144 |
| Dividends on stock of domestic corporations ⁸ | 4, 009, 915 | 4, 247, 031 | 3, 708, 656 | 2, 583, 674 | 1, 540, 625 | 1, 199, 867 |
| Fiduciary ⁹ | 364, 889 | 422, 076 | 338, 400 | 280, 627 | 217, 610 | 182, 735 |
| Interest on Government obligations not wholly exempt from tax ¹⁰ | 40, 553 | 40, 184 | 38, 134 | 25, 325 | 29, 188 | 31, 689 |
| Other taxable interest ¹¹ | 1, 230, 178 | 1, 257, 590 | 1, 018, 001 | 749, 345 | 536, 541 | 422, 731 |
| Other income ¹¹ | 196, 111 | 190, 110 | 130, 191 | 120, 845 | 67, 353 | 69, 656 |
| Total income | 19, 423, 216 | 19, 710, 168 | 13, 206, 817 | 9, 011, 581 | 5, 369, 646 | 5, 107, 539 |
| Deductions: | | | | | | |
| Net loss from sale of real estate, stocks, bonds, etc., other than reported for tax credit on capital net loss from sale of assets held more than 2 years ¹¹ | 129, 865 | 632, 693 | 947, 121 | 813, 503 | 174, 627 | 152, 959 |
| Net loss from business ¹² | | | 105, 219 | 72, 125 | 46, 972 | 26, 792 |
| Net loss from partnership ¹³ | | | | | | 15, 597 |
| Interest paid ¹⁴ | | | | | | 208, 311 |
| Taxes paid ¹⁴ | | | | | | 200, 078 |
| Contributions ¹² | 390, 923 | 384, 458 | 286, 218 | 202, 979 | 139, 846 | 111, 219 |
| All other | 1, 946, 467 | 1, 997, 123 | 1, 347, 170 | 981, 341 | 764, 432 | 245, 065 |
| Total deductions | 2, 467, 255 | 3, 014, 274 | 2, 685, 728 | 2, 069, 948 | 1, 125, 878 | 960, 022 |
| Net income | 16, 955, 961 | 16, 695, 895 | 10, 521, 088 | 6, 941, 633 | 4, 243, 768 | 4, 147, 517 |

For footnotes see p. 31.

*Sources of income and deductions, individual returns for 1916 to 1934, of net income of \$5,000 and over*¹—Continued

[Money figures in thousands of dollars]

| Distribution | 1934 |
|-----------------------------------------------------------------------------------|-------------|
| Number of returns..... | 422, 647 |
| Income: | |
| Salaries, wages, commissions, fees, etc. ³ | 2, 300, 256 |
| Business profit ⁴ | 568, 689 |
| Partnership profit ⁵ | 438, 066 |
| Net capital gain ¹⁷ | 160, 218 |
| Rents and royalties..... | 165, 786 |
| Dividends on stock of domestic corporations ⁸ | 1, 585, 042 |
| Fiduciary ⁹ | 203, 854 |
| Interest on Government obligations not wholly exempt from tax ¹⁰ | 38, 044 |
| Other taxable interest ¹¹ | 453, 480 |
| Other income ¹¹ | 99, 226 |
| Total income..... | 6, 012, 662 |
| Deductions: | |
| Business loss ¹⁵ | 29, 753 |
| Partnership loss ¹⁵ | 15, 178 |
| Net capital loss ¹⁷ | 90, 068 |
| Interest paid ¹⁶ | 231, 267 |
| Taxes paid ¹⁶ | 232, 490 |
| Contributions ¹² | 129, 650 |
| All other..... | 282, 591 |
| Total deductions..... | 1, 011, 898 |
| Net income..... | 5, 000, 764 |

¹ Changes in the Revenue Acts affecting the comparability of statistical data from income tax returns of individuals are summarized on pp. 112-119. The income items for 1916 are "Gross income," the deductions not having been allocated to the various sources but included in aggregate under "Deductions." Beginning 1917, deductions allowable against the various sources of income are applied against the gross income from the specific sources as reported on the schedules in the income tax returns and wherever net losses are shown on schedules, such net losses are transferred in tabulation to "Deductions," which also contain the other deductions included in the return under "Deductions." Data for returns of net income under \$5,000 estimated on basis of sample for years 1918 to 1927 and 1929; and partly estimated and partly tabulated 1928, 1930, and following years. Data for 1917 exclude 1,640,758 returns with net income under \$2,000 and aggregate net income of \$2,461,137,000.

² Excludes data for 1,640,758 returns with net income under \$2,000 and aggregate net income of \$2,461,137,000.

³ Excludes such wages and salaries of the individual, his wife, or dependent minors derived from the business conducted by the individual. Prior to 1924 such wages and salaries were reported either as income under "Wages and salaries" or as part of income from "Business." Includes "Professions and vocations" in 1916.

⁴ See notes 3, 5, and 6.

⁵ Certain income from partnership included in other sources (see notes 7, 8, 10, and 11). In 1934, amount includes net capital gain and loss from sale of capital assets by partnerships (see note 17). Tabulated with "Business" in 1916. In 1918 to 1921, inclusive, the amount includes income of personal service corporations as defined in the Revenue Acts of 1918 and 1921 (except certain amounts included in other sources (see notes 8, 10, and 11) and of fiduciaries, as described in note 9).

⁶ Profit from sale of real estate, etc., included in "Business" in 1916.

⁷ Capital net gain of individuals, partnerships, and fiduciaries given special classification for taxation in 1922 to 1933, inclusive.

⁸ Includes dividends received by individuals, partnerships, fiduciaries, and personal service corporations (1918 to 1921, inclusive); includes stock dividends 1916 to 1919, inclusive.

⁹ Certain income from fiduciaries included in other sources (see notes 7, 8, 10, 11). In 1934, amount includes net capital gain and loss from sale of capital assets for estate or trust (see note 17). In 1917 amount included in "Interest and investment income"; in 1918 to 1921, inclusive, in "Partnerships."

¹⁰ Interest on such obligations held by individuals, partnerships, fiduciaries, and personal service corporations (1919 to 1921, inclusive). In 1917 and 1918 amount included in "Interest and investment income."

¹¹ Includes all years, dividends of foreign corporations and income from all sources not reported elsewhere; includes interest on tax-free covenant bonds of individuals beginning 1917, and fiduciaries, 1917 to 1930, inclusive, of partnerships, beginning 1920, and of personal service corporations, 1920 and 1921; includes in 1917 and 1918 interest on Government bonds not wholly exempt from tax; in 1917 income of fiduciaries as described in note 9. "Other taxable interest" and "Other income" shown separately 1927 to 1934, inclusive.

¹² Contributions 1916, 1918, 1919, and 1921 tabulated in "Deductions"; contributions 1920 not available for returns of net income of \$5,000 and over.

¹³ Revised figures. (See Statistics of Income for 1925, pp. 28-29.)

¹⁴ Included in "All other" deductions in 1917 to 1925, inclusive.

¹⁵ Included in "All other" deductions in 1917 to 1929, inclusive.

¹⁶ Included in "All other" deductions in 1916 to 1932, inclusive.

¹⁷ Net capital gain or loss on sale of capital assets (regardless of time held) by individuals, after certain limitations are applied (see sec. 117, Revenue Act of 1934). Excludes net capital gain or loss on sale of capital assets by partnerships or for estates or trusts reported on lines 5 and 6, respectively, form 1040.

¹⁸ Revised figures. The revised figures for 1929 for State of North Dakota are as follows: Wages and salaries, \$16,210,666; business, \$10,598,582; partnership, \$3,391,625; profit from sale of real estate, etc., \$1,275,953; rents and royalties, \$1,998,393; dividends, \$1,804,455; fiduciary, \$169,042; interest and other income, \$2,837,816; total income, \$38,307,729; net loss from sale of real estate, etc., \$266,206; contributions, \$590,660; all other deductions, \$6,253,613.

¹⁹ Exclusive of returns of married women making separate returns from husbands.

ESTATE TAX RETURNS

The data included in the following tables are from estate tax returns filed during the year ended December 31, 1935, irrespective of the date of death of the decedent. The major portion of these returns was filed under the combined provisions of the Revenue Acts of 1926 and 1934, for decedents dying from May 11, 1934, to August 30, 1935, inclusive. However, the provisions of earlier revenue acts apply to some of the returns, since under certain conditions extensions of time for filing are granted. Also, a few returns were filed under the combined provisions of the Revenue Acts of 1926 and 1935 for estates of decedents dying between August 31 and December 31, 1935.

A return is required in the case of every citizen, regardless of place of residence, or resident (only in the case of every resident if the decedent died prior to May 11, 1934, the effective date of the Revenue Act of 1934), whose gross estate, as defined in the statute, exceeded \$50,000 in value at the date of death, except that if the decedent died subsequent to the effective date of the Revenue Act of 1926 (Feb. 26, 1926), and prior to the effective date of the Revenue Act of 1932 (June 6, 1932), the return is required if the gross estate exceeded \$100,000 in value at the date of death. Under the Revenue Act of 1935, effective on or after August 31, 1935, a return is required for every citizen, regardless of place of residence, or resident, if the gross estate exceeded \$40,000 at date of death. A return is required in the case of every nonresident alien (or every nonresident citizen and alien if the decedent died prior to May 11, 1934, the effective date of the Revenue Act of 1934) any part of whose estate, regardless of value, was situated at date of death in the United States, within the meaning of the statute.

The estate tax is not an inheritance tax, the distinction being that the estate tax is based on an estate in its entirety rather than on the distributive shares. The tax is not imposed upon any particular legacy, devise, or distributive share, nor has the relationship of the beneficiary to the decedent any bearing on the tax liability.

The gross estate as defined by the statute includes certain transfers, such as those made in contemplation of death or intended to take effect at or after death. The net estate is the amount of the gross estate less (1) the sum of the authorized deductions and (2) a specific exemption in the case of citizen or resident decedents (only in the case of resident decedents dying prior to the enactment of the Revenue Act of 1934).

Estates of decedents who died prior to February 26, 1926, are filed under revenue acts passed prior to that date and estates of decedents dying between February 26, 1926, and June 6, 1932 (the effective date of the Revenue Act of 1932), are filed under the Revenue Act of 1926. Estates of decedents dying subsequent to the effective date

of the Revenue Act of 1932 are subject to two estate taxes, the tax levied under the provisions of the Revenue Act of 1926 and an additional estate tax levied by the Revenue Act of 1932, 1934, or 1935. The tax under the Revenue Act of 1926 applies to net estates after deduction of a specific exemption of \$100,000 and tax credits are allowed for estate, inheritance, legacy, or succession taxes paid to any of the several States, Territories, or the District of Columbia, and for gift taxes paid to the Federal Government. The additional tax under the Revenue Act of 1932 applies to net estates after deduction of a specific exemption of \$50,000 and is equal to the excess of (1) the amount of a tentative tax computed at rates in the 1932 act, ranging from 1 percent on net estates not in excess of \$10,000 to 45 percent on the amount in excess of \$10,000,000, over (2) the amount of tax computed at rates in the Revenue Act of 1926 (that is, before deduction of tax credits provided). The Revenue Act of 1934, applicable to returns of decedents dying between May 11, 1934, and August 30, 1935, inclusive, increased the rates of the additional tax imposed by the Revenue Act of 1932. Under the 1934 act the rates used in the computation of the tentative tax range from 1 percent on net estates not in excess of \$10,000 to 60 percent on the amount in excess of \$10,000,000. A further increase in the rates of the additional estate tax, originally imposed by the Revenue Act of 1932, and a reduction of the specific exemption from \$50,000 to \$40,000 are contained in the Revenue Act of 1935. For the negligible number of returns included in this report for decedents dying on or after August 31, 1935, the rates used in the computation of the tentative tax range from 2 percent on net estates not in excess of \$10,000 to 70 percent on the amount in excess of \$50,000,000.

The Revenue Act of 1924 allows a tax credit not to exceed 25 percent of the Federal estate tax (after deduction of any credit for gift tax imposed by the Revenue Act of 1924) for estate, inheritance, legacy, or succession taxes paid to any of the several States, Territories, or the District of Columbia. Prior to the Revenue Act of 1924 this tax credit was not allowed. Under the Revenue Act of 1926 this tax credit is increased to an amount not to exceed 80 percent of the Federal estate tax. No credit for estate, inheritance, legacy, or succession taxes is allowable against the additional estate tax imposed by the Revenue Act of 1932, 1934, or 1935. Credit for gift tax imposed under the provisions of the Revenue Act of 1924 is allowable against estate tax accruing under the Revenue Act of 1924 or the Revenue Act of 1926 in respect of any property included in the decedent's gross estate. For decedents dying subsequent to the effective date of the Revenue Act of 1932, a tax credit for gift taxes paid to the Federal Government is allowed both against the tax computed under the Revenue Act of 1926 and against the additional tax computed under the Revenue Act of 1932, 1934, or 1935.

The tables are based on the returns as filed and prior to any adjustments that may be determined upon investigation and audit. The tax liability reported does not correspond with the actual receipts of taxes during the period for the reason that payments may be made at a later date than the filing of the return, and for the reason that field investigation and office audit may disclose deficiency taxes or excess payments which are not reflected in these tables.

Data included in these tables are compiled from returns filed under revenue acts passed prior to 1926, the Revenue Act of 1926 only, and from returns filed under the combined provisions of the Revenue Acts of 1926 and 1932, 1926 and 1934, or 1926 and 1935. In order to maintain comparability with the method of tabulation for preceding years, the data for taxable returns of decedents who died after the effective date of the Revenue Act of 1926 are classified by net estate classes which correspond to the successive tax brackets specified in the Revenue Act of 1926 on the basis of the net estate arrived at under the provisions of that act rather than the provisions of the 1932, 1934, or 1935 acts.

The total number of estate tax returns filed during the calendar year 1935 is 12,724, and the total tax liability is \$155,466,000 (see table 7, p. 50). The number of returns for citizens or residents is 11,110, of which 8,655 are taxable returns and 2,455 are nontaxable returns. The tax liability on the 8,655 taxable returns is \$153,763,000. As compared with returns filed during the previous year, the number of taxable returns for citizens or residents increased by 674, or 8.4 percent, and the tax liability on such returns increased \$58,535,000, or 61.5 percent.

In table 1, which is in the nature of a summary statement, the taxable and nontaxable returns for citizens or residents are classified according to the various revenue acts under which the returns were filed, and for each group of returns are shown the number of returns, gross estate, deductions, net estate, and tax liability.

This year, the data for the taxable returns in table 1 are presented in more detail than in former years. Tables 2 and 3 include the items of gross estate and deductions, and tables 4 and 5 include the items of net estate and tax liability. The taxable returns for resident decedents who died prior to May 11, 1934, are presented in tables 2 and 4 and the taxable returns for citizen or resident decedents who died on or after May 11, 1934, are presented in tables 3 and 5.

Table 6 presents a distribution by States of the returns of citizen or resident decedents which corresponds to table 2 in the Statistics of Income for 1933. However, this year, the table is more complete in that the tax credit for estate, inheritance, legacy, or succession taxes paid to any of the States, Territories, or the District of Columbia is tabulated separately from the tax credit for gift taxes paid to the Federal Government, the number of nontaxable returns is tabulated separately from the taxable returns, and the returns filed under the Revenue Act of 1924 and prior acts are tabulated separately from those filed under later acts.

Table 7, which is a historical summary of all estate tax returns filed, corresponds to table 4 in the Statistics of Income for 1933. No table appears in this report corresponding to table 3 in the Statistics of Income for 1933, since these data are available in tables 1 through 5.

TABLE 1.—Estate tax returns of resident decedents who died before May 11, 1934, nontaxable returns, showing number of returns, gross

[Money figures in
[Returns filed from

| Serial no. | (1) | Total | | |
|------------|------------------------------------------------------------------------------------------------------------------------------|-------------|---------------------|-----------------|
| | | All returns | Non-taxable returns | Taxable returns |
| | | (2) | (3) | (4) |
| 1 | Number of returns..... | 11, 110 | 2, 455 | 8, 655 |
| 2 | Gross estate: ⁸ | | | |
| | Real estate..... | 383, 333 | 76, 116 | 307, 217 |
| | Investments in bonds and stocks: | | | |
| | Federal Government bonds: | | | |
| 3 | Wholly tax-exempt ⁹ | 71, 011 | 1, 468 | 69, 543 |
| 4 | Partially tax-exempt ⁹ | 73, 762 | 4, 573 | 69, 190 |
| 5 | State and municipal bonds, wholly tax-exempt..... | 177, 329 | 3, 493 | 173, 837 |
| 6 | All other bonds..... | 198, 846 | 11, 162 | 187, 684 |
| 7 | Total bonds..... | 520, 950 | 20, 696 | 500, 254 |
| 8 | Capital stock in corporations..... | 901, 311 | 58, 173 | 843, 138 |
| 9 | Total bonds and stocks..... | 1, 422, 261 | 78, 869 | 1, 343, 392 |
| 10 | Mortgages, notes, cash, etc..... | 351, 759 | 32, 251 | 319, 508 |
| 11 | Insurance (gross) ¹⁰ | 144, 135 | 33, 010 | 111, 125 |
| 12 | Miscellaneous ¹¹ | 133, 795 | 17, 095 | 116, 700 |
| 13 | Total gross estate..... | 2, 435, 282 | 237, 341 | 2, 197, 941 |
| | Deductions: | | | |
| 14 | Insurance exemption..... | 63, 249 | 16, 171 | 47, 078 |
| 15 | Funeral and administrative expenses..... | 109, 707 | 12, 352 | 97, 355 |
| 16 | Debts, unpaid mortgages, etc..... | 517, 023 | 344, 916 | 172, 107 |
| 17 | Charitable, public, and similar bequests..... | 105, 517 | 19, 979 | 85, 538 |
| 18 | Specific exemption: Act of 1924 or prior Acts; Act of 1926 ¹² | 1, 110, 350 | 245, 350 | 865, 000 |
| 19 | Property from an estate taxed within 5 years: Value at date of previous or present decedent's death, whichever is lower..... | 37, 943 | 1, 399 | 36, 544 |
| 20 | Total deductions..... | 1, 943, 789 | 640, 166 | 1, 303, 622 |
| | Net estate: ¹³ | | | |
| 21 | To which 1924 or prior rates apply (\$50,000 exemption)..... | 717 | ----- | 717 |
| 22 | To which 1926 rates apply (\$100,000 exemption)..... | 1, 027, 774 | ----- | 1, 027, 774 |
| 23 | To which 1932 or 1934 rates apply (\$50,000 exemption)..... | 1, 311, 474 | ----- | 1, 311, 474 |
| 24 | To which 1935 rates apply (\$40,000 exemption) ¹⁵ | 2, 697 | ----- | 2, 697 |
| | Tax: ¹⁴ | | | |
| 25 | Under Act of 1924 or prior Acts..... | 10 | ----- | 10 |
| 26 | Under Act of 1926..... | 12, 363 | ----- | 12, 363 |
| 27 | Under Acts of 1932 or 1934..... | 141, 077 | ----- | 141, 077 |
| 28 | Under Act of 1935..... | 313 | ----- | 313 |
| 29 | Total tax liability on all returns filed in 1935..... | 153, 763 | ----- | 153, 763 |

For footnotes see p. 38.

¹ By sec. 403, Revenue Act of 1934, the definition of resident decedent was changed to include all citizen decedents regardless of place of residence.

² Returns are required to be filed if gross estate exceeded \$50,000 in value at date of death.

³ Returns are required to be filed if gross estate exceeded \$100,000 in value at date of death.

⁴ Estates of decedents who died from 5:01 p. m., June 6, 1932, through May 10, 1934, are subject to two estate taxes, the tax levied under the provisions of the Revenue Act of 1926 and an additional estate tax levied by the Revenue Act of 1932. Returns are required to be filed if gross estate exceeded \$50,000 in value at date of death. For statement of rates, exemptions, and credits contained in the provision of these Acts, see pp. 120-121.

⁵ Estates of decedents who died from May 11, 1934, through Aug. 30, 1935, are subject to two estate taxes, the tax levied under the provisions of the Revenue Act of 1926 and an additional estate tax levied by the Revenue Act of 1934. Returns are required to be filed if gross estate exceeded \$50,000 in value at date of death. Estates of decedents who died on or after Aug. 31, 1935, are subject to two estate taxes, the tax levied under the provisions of the Revenue Act of 1926 and an additional estate tax levied by the Revenue Act of 1935. Returns are required to be filed if gross estate exceeded \$40,000 in value at date of death. For statement of rates, exemptions, and credits contained in the provisions of these Acts, see pp. 120-121.

⁶ A tabulation of these returns by net estate classes is found in tables 2 and 4, on pp. 39-41, 44-45.

⁷ A tabulation of these returns by net estate classes is found in tables 3 and 5, on pp. 42-43, 46-47.

⁸ The following items are distributed by form of property: Jointly owned property, \$57,692,597; transfers made in contemplation of or intended to take effect at or after death, \$75,977,066; general power of appointment exercised by will or by deed in contemplation of death, \$20,912,132; and property from an estate taxed within 5 years, value at date of present decedent's death, \$71,391,043. For statistics from estate tax returns filed during 1927 to 1932 "jointly owned property" only was distributed in this manner.

⁹ Securities the interest on which is wholly or partially exempt from the normal individual income tax and surtax of the Federal Government.

¹⁰ For insurance exemption, see "Deductions."

¹¹ Includes debts due the decedent, interest in business, claims, rights, royalties, pensions, leaseholds, judgments, shares in trust funds, household goods and personal effects (including wearing apparel), farm products and growing crops, livestock, farm machinery, automobiles, etc.

¹² Specific exemption in Act of 1924 and prior Acts is \$50,000 (tabulated in columns 5 and 6). Specific exemption in Act of 1926 is \$100,000 (tabulated in columns 7 through 14).

¹³ A more detailed tabulation of net estate is found in tables 4 and 5 on pp. 44-47.

¹⁴ A more detailed tabulation of tax before tax credits, tax credits and tax after tax credits, is found in tables 4 and 5 on pp. 44-47.

¹⁵ Forty-one tax file returns were filed for decedents who died on or after Aug. 31, 1935; 30 of these returns were taxable under the Revenue Act of 1935 only and 11 were taxable under both the Revenue Acts of 1926 and 1935.

¹⁶ Less than \$500.

TABLE 2.—Taxable estate tax returns of resident decedents filed under Revenue Act of 1924 or prior Acts, 1926 only, or 1926 and 1932, showing, by net estate classes, number of returns, gross estate by form of property, and deductions

[Money figures and net estate classes in thousands of dollars]

[Returns filed from Jan. 1 to Dec. 31, 1935]

| Serial no. | (1) | Taxable returns filed under | | | | | | | | | | | Serial no. | |
|------------|------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|-------------------------------|---------|-----------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|--------------|---------------|---------------|---------------|---------------|-----------------|------------|-------------------|
| | | Act of 1924 or prior Acts ¹ | Act of 1926 only ² | Total | No net estate under 1926 Act, but taxable under 1932 Act ⁴ | Acts of 1926 and 1932 ³ | | | | | | | | |
| | | | | | | Net estate classes by size of net estate under Revenue Act of 1926 ⁵ —Taxable under both 1926 and 1932 Acts | | | | | | | | |
| | | | | | | Under 50 | 50 under 100 | 100 under 200 | 200 under 400 | 400 under 600 | 600 under 800 | 800 under 1,000 | | 1,000 under 1,500 |
| (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | | | |
| 1 | Number of returns..... | 10 | 29 | 2,354 | 1,196 | 428 | 182 | 204 | 163 | 61 | 33 | 21 | 26 | 1 |
| 2 | Gross estate: ⁶ | | | | | | | | | | | | | |
| | Real estate..... | 295 | 1,514 | 104,441 | 28,993 | 15,259 | 8,431 | 9,895 | 9,968 | 7,138 | 2,852 | 2,425 | 5,341 | 2 |
| | Investments in bonds and stocks: | | | | | | | | | | | | | |
| | Federal Government bonds: | | | | | | | | | | | | | |
| 3 | Wholly tax-exempt ⁷ | 30 | 14 | 20,764 | 1,483 | 525 | 400 | 1,406 | 1,625 | 1,020 | 3,178 | 827 | 2,094 | 3 |
| 4 | Partially tax-exempt ⁷ | 97 | 99 | 17,205 | 3,323 | 2,256 | 1,278 | 1,861 | 2,362 | 952 | 774 | 982 | 1,131 | 4 |
| 5 | State and municipal bonds, wholly tax-exempt..... | 166 | 37 | 53,578 | 3,060 | 1,619 | 2,219 | 3,588 | 4,686 | 3,785 | 3,389 | 2,863 | 4,346 | 5 |
| 6 | All other bonds..... | 42 | 223 | 50,679 | 9,804 | 5,704 | 3,857 | 5,645 | 8,307 | 4,752 | 2,616 | 1,664 | 2,532 | 6 |
| 7 | Total bonds..... | 336 | 373 | 142,226 | 17,669 | 10,104 | 7,754 | 12,500 | 16,980 | 10,509 | 9,958 | 6,336 | 10,104 | 7 |
| 8 | Capital stock in corporations..... | 210 | 1,497 | 306,613 | 27,464 | 19,424 | 12,537 | 25,184 | 29,009 | 18,134 | 15,076 | 9,818 | 21,105 | 8 |
| 9 | Total bonds and stocks..... | 546 | 1,870 | 448,839 | 45,133 | 29,529 | 20,291 | 37,683 | 45,990 | 28,642 | 25,034 | 16,153 | 31,209 | 9 |
| 10 | Mortgages, notes, cash, etc..... | 138 | 1,315 | 97,111 | 25,702 | 12,977 | 8,055 | 9,918 | 10,735 | 4,673 | 4,822 | 2,459 | 2,592 | 10 |
| 11 | Insurance (gross) ⁸ | 3 | 430 | 32,399 | 8,045 | 3,987 | 2,402 | 5,045 | 4,913 | 2,153 | 2,265 | 1,234 | 420 | 11 |
| 12 | Miscellaneous ⁹ | 269 | 556 | 46,549 | 7,326 | 4,452 | 1,921 | 5,039 | 5,187 | 1,968 | 3,953 | 2,844 | 2,165 | 12 |
| 13 | Total gross estate..... | 1,251 | 5,685 | 729,339 | 115,199 | 66,204 | 41,100 | 67,582 | 76,793 | 44,574 | 38,926 | 25,116 | 41,727 | 13 |
| | Deductions: | | | | | | | | | | | | | |
| 14 | Insurance exemption..... | 2 | 167 | 13,072 | 4,671 | 2,046 | 1,153 | 1,719 | 1,623 | 713 | 399 | 215 | 155 | 14 |
| 15 | Funeral and administrative expenses..... | 17 | 249 | 31,977 | 5,948 | 3,334 | 1,954 | 2,925 | 3,432 | 1,858 | 1,963 | 1,203 | 1,596 | 15 |
| 16 | Debts, unpaid mortgages, etc..... | 16 | 287 | 74,226 | 13,141 | 6,514 | 4,353 | 5,701 | 5,010 | 4,285 | 2,836 | 1,737 | 2,142 | 16 |
| 17 | Charitable, public, and similar bequests..... | (11) | 21 | 31,743 | 6,686 | 935 | 1,114 | 6,264 | 2,014 | 1,295 | 4,600 | 303 | 3,260 | 17 |
| 18 | Specific exemption: Act of 1924 or prior Acts; Act of 1926 ¹⁰ | 500 | 2,900 | 235,400 | 119,600 | 42,800 | 18,200 | 20,400 | 16,300 | 6,100 | 3,300 | 2,100 | 2,600 | 18 |
| 19 | Property from an estate taxed within 5 years: Value at date of previous or present decedent's death, whichever is lower..... | | 111 | 14,920 | 561 | 1,646 | 1,330 | 2,183 | 2,168 | 1,001 | 2,808 | 1,390 | 167 | 19 |
| 20 | Total deductions..... | 535 | 3,735 | 401,338 | 150,606 | 57,276 | 28,104 | 39,193 | 30,547 | 15,252 | 15,906 | 6,949 | 9,920 | 20 |

For footnotes see p. 41.

TABLE 2.—Taxable estate tax returns of resident decedents filed under Revenue Act of 1924 or prior Acts, 1926 only, or 1926 and 1932, showing, by net estate classes, number of returns, gross estate by form of property, and deductions—Continued

[Money figures and net estate classes in thousands of dollars]

[Returns filed from Jan. 1 to Dec. 31, 1935]

| Serial no. | | Taxable returns filed under | | | | | | | | | | | | Serial no. |
|------------|------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|----------------------------------|----------------------------|------------|
| | | Acts of 1926 and 1932 ³ —Continued | | | | | | | | | | | | |
| | | Net estate classes by size of net estate under Revenue Act of 1926 ⁵ —Taxable under both 1926 and 1932 Acts—Continued | | | | | | | | | | | | |
| | | 1,500 under 2,000 (14) | 2,000 under 2,500 (15) | 2,500 under 3,000 (16) | 3,000 under 3,500 (17) | 3,500 under 4,000 (18) | 4,000 under 5,000 (19) | 5,000 under 6,000 (20) | 6,000 under 7,000 (21) | 7,000 under 8,000 (22) | 8,000 under 9,000 (23) | 9,000 under 10,000 (24) | 10,000 and over (25) | |
| 1 | Number of returns..... | 11 | 6 | 4 | 5 | 3 | 4 | 2 | 1 | 1 | 1 | 2 | 1 | |
| 2 | Gross estate: ⁶ | | | | | | | | | | | | | |
| | Real estate..... | 1, 413 | 2, 070 | 740 | 655 | 342 | 4, 177 | 266 | 67 | 75 | 3, 791 | 541 | 2 | |
| | Investment in bonds and stocks: | | | | | | | | | | | | | |
| | Federal Government bonds: | | | | | | | | | | | | | |
| 3 | Wholly tax-exempt ⁷ | 997 | 947 | 928 | 1, 153 | 337 | 20 | 1, 129 | 32 | | | 2, 663 | 3 | |
| 4 | Partially tax-exempt ⁷ | 1, 022 | 246 | 122 | 131 | | 72 | 577 | 42 | 74 | | (11) | 4 | |
| 5 | State and municipal bonds, wholly tax-exempt..... | 4, 647 | 1, 438 | 5, 485 | 2, 111 | 4, 360 | 1, 311 | 3, 586 | | 43 | 1 | 1, 039 | 5 | |
| 6 | All other bonds..... | 1, 198 | 636 | 740 | 373 | 739 | 929 | 585 | 161 | 327 | 58 | 51 | 6 | |
| 7 | Total bonds..... | 7, 863 | 3, 267 | 7, 276 | 3, 768 | 5, 436 | 2, 331 | 5, 877 | 203 | 476 | 59 | 3, 753 | 7 | |
| 8 | Capital stock in corporations..... | 11, 322 | 11, 345 | 2, 784 | 12, 742 | 5, 573 | 7, 642 | 2, 567 | 6, 295 | 6, 988 | 21, 238 | 40, 365 | 8 | |
| 9 | Total bonds and stocks..... | 19, 185 | 14, 613 | 10, 060 | 16, 509 | 11, 010 | 9, 973 | 8, 444 | 6, 498 | 7, 465 | 21, 298 | 44, 119 | 9 | |
| 10 | Mortgages, notes, cash, etc..... | 3, 308 | 1, 868 | 840 | 616 | 826 | 5, 194 | 804 | 529 | 85 | 244 | 863 | 10 | |
| 11 | Insurance (gross) ⁸ | 294 | 662 | 25 | 47 | 51 | | 1 | | 707 | 1 | 147 | 11 | |
| 12 | Miscellaneous ⁹ | 2, 061 | 383 | 465 | 701 | 124 | 4, 796 | 2, 600 | (11) | 29 | 72 | 461 | 12 | |
| 13 | Total gross estate..... | 26, 261 | 19, 596 | 12, 130 | 18, 529 | 12, 353 | 24, 141 | 12, 114 | 7, 094 | 8, 362 | 25, 406 | 46, 131 | 13 | |

| | | | | | | | | | | | | | |
|-------------|-----------------------------------------------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-----|-----|--------|-------|----|
| Deductions: | | | | | | | | | | | | | |
| 14 | Insurance exemption..... | 120 | 120 | 40 | 35 | | | | 37 | | | 25 | 14 |
| 15 | Funeral and administrative expenses.. | 868 | 818 | 677 | 1,188 | 623 | 1,112 | 336 | 325 | 177 | 312 | 1,327 | 15 |
| 16 | Debts, unpaid mortgages, etc..... | 2,840 | 3,138 | 278 | 834 | 64 | 4,623 | 568 | 66 | 121 | 15,126 | 847 | 16 |
| 17 | Charitable, public, and similar bequests. | 2,267 | 474 | 216 | 85 | 298 | 351 | | | | 990 | 591 | 17 |
| 18 | Specific exemption, Act of 1926 (\$100,000). | 1,100 | 600 | 400 | 500 | 300 | 400 | 200 | 100 | 100 | 100 | 200 | 18 |
| 19 | Property from an estate taxed within 5 years: Value at date of previous decedent's death..... | 525 | 689 | | | | | | | 451 | | | 19 |
| 20 | Total deductions..... | 7,721 | 5,840 | 1,571 | 2,647 | 1,320 | 6,487 | 1,104 | 491 | 886 | 16,528 | 2,990 | 20 |

¹ Returns of decedents who died before 10:26 a. m., Feb. 26, 1926.

² Returns of decedents who died from 10:26 a. m., Feb. 26, 1926, through 4:59 p. m. June 6, 1932.

³ Returns of decedents who died from 5 p. m., June 6, 1932, through May 10, 1934.

⁴ Returns with gross estates of \$50,000 or more.

⁵ Net estate after deduction of specific exemption of \$100,000.

⁶ The following items are distributed by form of property: Jointly owned property, \$13,991,688; transfers made in contemplation of or intended to take effect at or after death, \$26,182,232; general power of appointment exercised by will or by deed in contemplation of death, \$4,258,363; and property from an estate taxed within 5 years, value at date of present decedent's death, \$25,994,076. For statistics from estate tax returns filed during 1927 to 1932, "jointly owned property" only was distributed in this manner.

⁷ Securities the interest on which is wholly or partially exempt from the normal income tax and surtax of the Federal Government.

⁸ For insurance exemption see "Deductions."

⁹ Includes debts due the decedent, interest in business, claims, rights, royalties, pensions, leaseholds, judgments, shares in trust funds, household goods and personal effects (including wearing apparel), farm products and growing crops, livestock, farm machinery, automobiles, etc.

¹⁰ Specific exemption in Act of 1924 and prior Acts is \$50,000 (tabulated in column 2). Specific exemption in Act of 1926 is \$100,000 (tabulated in columns 3 through 25).

¹¹ Less than \$500.

TABLE 3.—Taxable estate tax returns of citizen or resident decedents¹ filed under Revenue Acts of 1926 and 1934, or 1926 and 1935, showing, by net estate classes, number of returns, gross estate by form of property, and deductions

[Money figures and net estate classes in thousands of dollars]

[Returns filed from Jan. 1 to Dec. 31, 1935]

| Serial no. | | Taxable returns filed under Acts of 1926 and 1934 or 1926 and 1935 ² | | | | | | | | | | Serial no. | |
|------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|-------------------------------------------------------------------------------|---------------------------------------------------------------------------------|--------------|---------------|---------------|---------------|---------------|-----------------|-------------------|------------|-------------------|
| | | Total | No net estate under 1926 Act, but taxable under 1934 or 1935 Act ³ | Net estate classes by size of net estate under Revenue Act of 1926 ⁴ | | | | | | | | | |
| | | | | Under 50 | 50 under 100 | 100 under 200 | 200 under 400 | 400 under 600 | 600 under 800 | 800 under 1,000 | 1,000 under 1,500 | | 1,500 under 2,000 |
| | | | | | | | | | | | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | |
| 1 | Number of returns..... | 6,262 | 3,287 | 1,196 | 514 | 509 | 371 | 140 | 79 | 42 | 60 | 22 | 1 |
| 2 | Gross estate: ⁵ | | | | | | | | | | | | 2 |
| | Real estate..... | 200,966 | 64,922 | 33,750 | 19,196 | 23,293 | 22,913 | 10,024 | 5,125 | 3,669 | 6,742 | 5,255 | |
| | Investments in bonds and stocks: | | | | | | | | | | | | |
| 3 | Federal Government bonds: | | | | | | | | | | | | 3 |
| | Wholly tax-exempt ⁶ | 48,735 | 1,994 | 1,702 | 1,723 | 2,419 | 5,119 | 3,299 | 2,793 | 1,568 | 4,341 | 1,817 | |
| 4 | Partially tax-exempt ⁶ | 51,789 | 12,641 | 8,480 | 3,990 | 6,917 | 6,997 | 3,091 | 2,139 | 1,106 | 2,710 | 1,117 | 4 |
| 5 | State and municipal bonds, wholly tax-exempt..... | 120,056 | 7,550 | 5,937 | 4,722 | 9,440 | 12,263 | 10,670 | 10,239 | 5,792 | 11,453 | 7,221 | 5 |
| 6 | All other bonds..... | 136,740 | 27,162 | 19,142 | 13,527 | 19,180 | 18,996 | 11,212 | 5,080 | 3,867 | 8,580 | 2,595 | 6 |
| 7 | Total bonds..... | 357,319 | 49,347 | 35,262 | 23,963 | 37,955 | 43,285 | 28,272 | 20,251 | 12,332 | 27,083 | 12,750 | 7 |
| 8 | Capital stock in corporations..... | 534,817 | 75,914 | 54,448 | 35,707 | 57,981 | 68,684 | 40,427 | 36,990 | 24,214 | 41,611 | 18,532 | 8 |
| 9 | Total bonds and stocks..... | 892,136 | 125,261 | 89,710 | 59,670 | 95,936 | 111,968 | 68,698 | 57,242 | 36,546 | 68,694 | 31,282 | 9 |
| 10 | Mortgages, notes, cash, etc..... | 220,944 | 65,343 | 36,854 | 18,262 | 24,084 | 24,752 | 10,764 | 8,172 | 5,724 | 8,552 | 3,578 | 10 |
| 11 | Insurance (gross) ⁷ | 78,294 | 22,562 | 12,193 | 8,055 | 9,113 | 9,441 | 4,527 | 3,561 | 1,169 | 3,442 | 1,227 | 11 |
| 12 | Miscellaneous ⁸ | 69,326 | 15,802 | 9,120 | 6,698 | 7,833 | 7,074 | 4,149 | 2,733 | 2,066 | 3,800 | 5,392 | 12 |
| 13 | Total gross estate..... | 1,461,666 | 293,890 | 181,627 | 111,881 | 160,260 | 176,149 | 98,162 | 76,833 | 49,175 | 91,230 | 46,734 | 13 |
| 14 | Deductions: | | | | | | | | | | | | 14 |
| 15 | Insurance exemption..... | 33,837 | 13,346 | 5,976 | 3,651 | 3,661 | 3,101 | 1,369 | 757 | 423 | 962 | 267 | 14 |
| 16 | Funeral and administrative expenses..... | 65,113 | 13,648 | 8,636 | 5,227 | 7,269 | 8,437 | 3,910 | 3,368 | 1,735 | 3,354 | 1,735 | 15 |
| 17 | Debts, unpaid mortgages, etc..... | 97,578 | 26,668 | 14,091 | 9,011 | 11,212 | 11,825 | 6,541 | 4,131 | 3,884 | 3,838 | 3,096 | 16 |
| 18 | Charitable, public, and similar bequests..... | 53,773 | 10,139 | 4,048 | 3,027 | 10,901 | 10,314 | 2,802 | 4,001 | 1,165 | 1,371 | 61 | 17 |
| 19 | Specific exemption, Act of 1926 (\$100,000) Property from an estate taxed within 5 years: Value at date of previous or present decedent's death, whichever is lower..... | 626,200 | 328,700 | 119,600 | 51,400 | 50,900 | 37,100 | 14,000 | 7,900 | 4,200 | 6,000 | 2,200 | 18 |
| 20 | Total deductions..... | 898,015 | 302,655 | 155,654 | 74,781 | 87,150 | 73,611 | 30,147 | 21,836 | 12,336 | 16,173 | 7,939 | 20 |

| Serial no. | | Taxable returns filed under Acts of 1926 and 1934 or 1926 and 1935 ² —Continued | | | | | | | | | Serial no. |
|------------|-----------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|------------|
| | | Net estate classes by size of net estate under Revenue Act of 1926 ⁴ —Continued | | | | | | | | | |
| | | 2,000 under 2,500 (13) | 2,500 under 3,000 (14) | 3,000 under 3,500 (15) | 3,500 under 4,000 (16) | 4,000 under 5,000 (17) | 5,000 under 6,000 (18) | 6,000 under 7,000 (19) | 7,000 under 8,000 (20) | 8,000 under 9,000 (21) | |
| 1 | Number of returns..... | 10 | 11 | 6 | 5 | 1 | 5 | 2 | 1 | 1 | 1 |
| 2 | Gross estate: ⁵ | | | | | | | | | | |
| | Real estate..... | 395 | 2,351 | 444 | 166 | 616 | 886 | 640 | 258 | 319 | 2 |
| | Investments in bonds and stocks: | | | | | | | | | | |
| | Federal Government bonds: | | | | | | | | | | |
| 3 | Wholly tax-exempt ⁶ | 2,006 | 4,050 | 732 | 1,392 | 188 | 4,522 | 77 | 7,789 | 1,204 | 3 |
| 4 | Partially tax-exempt ⁶ | 222 | 274 | 21 | 910 | 18 | 1,120 | (9) | 36 | | 4 |
| 5 | State and municipal bonds, wholly tax-exempt..... | 2,041 | 5,892 | 5,534 | 5,393 | 433 | 10,229 | 157 | | 5,090 | 5 |
| 6 | All other bonds..... | 575 | 2,183 | 1,356 | 438 | 3 | 1,741 | 942 | | 353 | 6 |
| 7 | Total bonds..... | 4,843 | 12,399 | 7,643 | 8,133 | 642 | 17,611 | 1,175 | 7,825 | 6,547 | 7 |
| 8 | Capital stock in corporations..... | 19,429 | 16,103 | 12,167 | 9,154 | 1,474 | 10,174 | 10,126 | 8 | 1,675 | 8 |
| 9 | Total bonds and stocks..... | 24,272 | 28,502 | 19,810 | 17,287 | 2,115 | 27,785 | 11,301 | 7,834 | 8,222 | 9 |
| 10 | Mortgages, notes, cash, etc..... | 2,236 | 2,184 | 1,778 | 1,303 | 1,767 | 3,915 | 909 | 315 | 452 | 10 |
| 11 | Insurance (gross) ⁷ | 1,185 | 132 | 552 | 637 | | 496 | | | | 11 |
| 12 | Miscellaneous ⁸ | 1,030 | 366 | 276 | 346 | 109 | 1,661 | 325 | 150 | 397 | 12 |
| 13 | Total gross estate..... | 29,117 | 33,535 | 22,860 | 19,739 | 4,607 | 34,744 | 13,175 | 8,557 | 9,390 | 13 |
| | Deductions: | | | | | | | | | | |
| 14 | Insurance exemption..... | 155 | 41 | 8 | 82 | | 40 | | | | 14 |
| 15 | Funeral and administrative expenses..... | 1,386 | 1,015 | 1,269 | 554 | 77 | 1,947 | 377 | 602 | 566 | 15 |
| 16 | Debts, unpaid mortgages, etc..... | 738 | 716 | 566 | 284 | 29 | 478 | 346 | 41 | 83 | 16 |
| 17 | Charitable, public, and similar bequests..... | 619 | 741 | 1,593 | 35 | | 2,956 | | | | 17 |
| 18 | Specific exemption, Act of 1926 (\$100,000)..... | 1,000 | 1,100 | 600 | 500 | 100 | 500 | 200 | 100 | 100 | 18 |
| 19 | Property from an estate taxed within 5 years: Value at date of previous decedent's death..... | 2,940 | 328 | | | | 548 | | 372 | | 19 |
| 20 | Total deductions..... | 6,838 | 3,942 | 4,035 | 1,455 | 206 | 6,469 | 923 | 1,115 | 749 | 20 |

¹ By sec. 403, Revenue Act of 1934, the definition of resident decedent was changed to include all citizen decedents regardless of place of residence.

² Estates of decedents who died from May 11, 1934, through Aug. 30, 1935, are subject to two estate taxes, the tax levied under the provisions of the Revenue Act of 1926 and an additional estate tax levied by the Revenue Act of 1934. Returns are required to be filed if gross estate exceeded \$50,000 in value at date of death. Estates of decedents who died on or after Aug. 31, 1935, are subject to two estate taxes, the tax levied under the provisions of the Revenue Act of 1926 and an additional estate tax levied by the Revenue Act of 1935. Returns are required to be filed if gross estate exceeded \$40,000 in value at date of death. For statement of rates, exemptions, and credits contained in the provisions of these Acts, see pp. 120-121.

³ For returns filed under Act of 1934 the gross estate is \$50,000 or more. For returns filed under Act of 1935 the gross estate is \$40,000 or more.

⁴ Net estate after deduction of specific exemption of \$100,000.

⁵ The following items are distributed by form of property: Jointly owned property, \$34,625,053; transfers made in contemplation of or intended to take effect at or after death, \$44,922,392; general power of appointment exercised by will or by deed in contemplation of death, \$16,060,904; and property from an estate taxed within 5 years, value at date of present decedent's death, \$41,644,372. For statistics from estate tax returns filed during 1927 to 1932 "jointly owned property" only was distributed in this manner.

⁶ Securities the interest on which is wholly or partially exempt from the normal income tax and surtax of the Federal Government.

⁷ For insurance exemption see "Deductions."

⁸ Includes debts due the decedent, interest in business, claims, rights, royalties, pensions, leaseholds, judgments, shares in trust funds, household goods and personal effects (including wearing apparel), farm products and growing crops, livestock, farm machinery, automobiles, etc.

⁹ Less than \$500.

TABLE 4.—Taxable estate tax returns of resident decedents filed under Revenue Act of 1924 or prior Acts, 1926 only, or 1926 and 1932, showing, by net estate classes, number of returns, net estate, and tax

[Money figures and net estate classes in thousands of dollars]

[Returns filed from Jan. 1 to Dec. 31, 1935]

| Serial no. | (1) | Taxable returns filed under | | | | | | | | | | | Serial no. | |
|------------|-----------------------------------------------------------------|----------------------------------------|-------------------------------|------------------------------------|-----------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|--------------|---------------|---------------|---------------|---------------|-----------------|------------|-------------------|
| | | Act of 1924 or prior Acts ¹ | Act of 1926 only ² | Acts of 1926 and 1932 ³ | | | | | | | | | | |
| | | | | Total | No net estate under 1926 Act, but taxable under 1932 Act ⁴ | Net estate classes by size of net estate under Revenue Act of 1926 ⁵ —Taxable under both 1926 and 1932 Acts | | | | | | | | |
| | | | | | | Under 50 | 50 under 100 | 100 under 200 | 200 under 400 | 400 under 600 | 600 under 800 | 800 under 1,000 | | 1,000 under 1,500 |
| | | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | |
| | Returns filed under Acts of 1924 or earlier years: ¹ | | | | | | | | | | | | | |
| 1 | Number of returns..... | 10 | | | | | | | | | | | | 1 |
| 2 | Net estate (\$50,000 exemption)..... | 717 | | | | | | | | | | | | 2 |
| | Tax: | | | | | | | | | | | | | |
| 3 | Tax before tax credits..... | 11 | | | | | | | | | | | | 3 |
| 4 | Tax credit for inheritance taxes ⁶ | 1 | | | | | | | | | | | | 4 |
| 5 | Tax credit for gift taxes ⁷ | | | | | | | | | | | | | 5 |
| 6 | Tax (3 less 4 and 5)..... | 10 | | | | | | | | | | | | 6 |
| | Returns filed under Act of 1926 only: ² | | | | | | | | | | | | | |
| 7 | Number of returns..... | | 29 | | | | | | | | | | | 7 |
| 8 | Net estate (\$100,000 exemption)..... | | 1,950 | | | | | | | | | | | 8 |
| | Tax: | | | | | | | | | | | | | |
| 9 | Tax before tax credits..... | | 36 | | | | | | | | | | | 9 |
| 10 | Tax credit for inheritance taxes ⁶ | | 27 | | | | | | | | | | | 10 |
| 11 | Tax credit for gift taxes ⁷ | | | | | | | | | | | | | 11 |
| 12 | Tax (9 less 10 and 11)..... | | 9 | | | | | | | | | | | 12 |
| | Returns filed under Acts of 1926 and 1932: ³ | | | | | | | | | | | | | |
| 13 | Number of returns..... | | | 2,354 | 1,196 | 428 | 182 | 204 | 163 | 61 | 33 | 21 | 26 | 13 |
| 14 | Net estate to which 1926 rates apply (\$100,000 exemption)..... | | | 363,408 | | 8,928 | 12,996 | 28,389 | 46,246 | 29,321 | 23,019 | 18,168 | 31,807 | 14 |
| 15 | Net estate to which 1932 rates apply (\$50,000 exemption)..... | | | 442,586 | 23,721 | 28,970 | 21,786 | 38,244 | 54,179 | 32,316 | 24,590 | 19,176 | 33,100 | 15 |
| | Tax under 1926 Act: | | | | | | | | | | | | | |
| 16 | Tax before tax credits..... | | | 24,726 | | 89 | 169 | 546 | 1,279 | 1,004 | 936 | 820 | 1,726 | 16 |
| 17 | Tax credit for inheritance taxes ⁶ | | | 19,215 | | 66 | 129 | 418 | 1,004 | 788 | 701 | 643 | 1,379 | 17 |
| 18 | Tax credit for gift taxes ⁷ | | | 13 | | 1 | 1 | 1 | 7 | 2 | | | | 18 |
| 19 | Tax (16 less 17 and 18)..... | | | 5,498 | | 22 | 39 | 126 | 268 | 213 | 235 | 177 | 346 | 19 |

| | | | | | | | | | | | | | | |
|----|--------------------------------------------------|----|---|--------|-----|-------|-------|-------|-------|-------|-------|-------|-------|----|
| 20 | Additional tax under 1932 Act: | | | | | | | | | | | | | |
| 21 | Tentative tax (application of rates in 1932 Act) | | | 65,860 | 479 | 1,199 | 1,234 | 2,661 | 4,678 | 3,208 | 2,768 | 2,337 | 4,026 | 20 |
| 22 | Tax at 1926 Act rates (before tax credits) | | | 24,726 | | 89 | 169 | 546 | 1,279 | 1,004 | 936 | 820 | 1,726 | 21 |
| 23 | Additional tax (20 less 21) | | | 41,135 | 479 | 1,109 | 1,065 | 2,115 | 3,399 | 2,205 | 1,832 | 1,517 | 2,901 | 22 |
| 24 | Tax credit for gift taxes ⁷ | | | 5 | (8) | 3 | 1 | (9) | 1 | | | | | 23 |
| 25 | Net additional tax (22 less 23) | | | 41,129 | 479 | 1,107 | 1,064 | 2,115 | 3,398 | 2,205 | 1,832 | 1,517 | 2,901 | 24 |
| | Total tax liability (sum of 6, 12, 19, and 24) | 10 | 9 | 46,627 | 479 | 1,129 | 1,103 | 2,241 | 3,666 | 2,418 | 2,067 | 1,693 | 3,247 | 25 |

| Acts of 1926 and 1932 ² —Continued | | | | | | | | | | | | | | |
|----------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-----------------|----|--|
| Net estate classes by size of net estate under Revenue Act of 1926 ³ —Taxable under both 1926 and 1932 Acts—Continued | | | | | | | | | | | | | | |
| | 1,500 under 2,000 | 2,000 under 2,500 | 2,500 under 3,000 | 3,000 under 3,500 | 3,500 under 4,000 | 4,000 under 5,000 | 5,000 under 6,000 | 6,000 under 7,000 | 7,000 under 8,000 | 8,000 under 9,000 | 9,000 under 10,000 | 10,000 and over | | |
| | (14) | (15) | (16) | (17) | (18) | (19) | (20) | (21) | (22) | (23) | (24) | (25) | | |
| 13 | Returns filed under Acts of 1926 and 1932: ³ | | | | | | | | | | | | | |
| 14 | Number of returns | 11 | 6 | 4 | 5 | 3 | 4 | 2 | 1 | 1 | | 2 | 13 | |
| 15 | Net estate to which 1926 rates apply (\$100,000 exemption) | 18,540 | 13,756 | 10,559 | 15,882 | 11,033 | 17,654 | 11,010 | 6,603 | 7,475 | 8,878 | 43,142 | 14 | |
| 16 | Net estate to which 1932 rates apply (\$50,000 exemption) | 19,077 | 14,045 | 10,759 | 16,132 | 11,183 | 17,854 | 11,110 | 6,653 | 7,522 | 8,928 | 43,242 | 15 | |
| 17 | Tax under 1926 Act: | | | | | | | | | | | | | |
| 18 | Tax before tax credits | 1,157 | 977 | 796 | 1,298 | 965 | 1,686 | 1,159 | 750 | 894 | 1,142 | 7,335 | 16 | |
| 19 | Tax credit for inheritance taxes ⁶ | 845 | 621 | 636 | 1,039 | 772 | 1,348 | 927 | 600 | 715 | 913 | 5,670 | 17 | |
| 20 | Tax credit for gift taxes ⁷ | | | | | | | | | | | | 18 | |
| 21 | Tax (16 less 17 and 18) | 312 | 356 | 159 | 260 | 193 | 337 | 232 | 150 | 179 | 228 | 1,665 | 19 | |
| 22 | Additional tax under 1932 Act: | | | | | | | | | | | | | |
| 23 | Tentative tax (application of rates in 1932 Act) | 2,973 | 2,426 | 1,954 | 3,136 | 2,301 | 3,966 | 2,721 | 1,758 | 2,090 | 2,657 | 16,691 | 20 | |
| 24 | Tax at 1926 Act rates (before tax credits) | 1,157 | 977 | 796 | 1,298 | 965 | 1,686 | 1,159 | 750 | 894 | 1,142 | 7,335 | 21 | |
| 25 | Additional tax (20 less 21) | 1,816 | 1,450 | 1,158 | 1,837 | 1,336 | 2,280 | 1,562 | 1,008 | 1,195 | 1,515 | 9,355 | 22 | |
| 26 | Tax credit for gift taxes ⁷ | | | | | | | | | | | | 23 | |
| 27 | Net additional tax (22 less 23) | 1,816 | 1,450 | 1,158 | 1,837 | 1,336 | 2,280 | 1,562 | 1,008 | 1,195 | 1,515 | 9,355 | 24 | |
| 28 | Total tax liability (sum of 19 and 24) | 2,128 | 1,805 | 1,317 | 2,097 | 1,529 | 2,618 | 1,794 | 1,158 | 1,374 | 1,743 | 11,021 | 25 | |

¹ Returns of decedents who died before 10:26 a. m., Feb. 26, 1926.² Returns of decedents who died from 10:26 a. m., Feb. 26, 1926, through 4:59 p. m., June 6, 1932.³ Returns of decedents who died from 5 p. m., June 6, 1932, through May 10, 1934.⁴ Returns with gross estate of \$50,000 or more.⁵ Net estate after deduction of specific exemption of \$100,000.⁶ Estate, inheritance, legacy, or succession taxes paid to any of the States, Territories, or the District of Columbia.⁷ Credit for gift taxes paid to the Federal Government.⁸ Less than \$500.

TABLE 5.—Taxable estate tax returns of citizen or resident decedents¹ filed under Revenue Acts of 1926 and 1934 or 1926 and 1935, showing, by net estate classes, number of returns, net estate, and tax

[Money figures and net estate classes in thousands of dollars]

[Returns filed from Jan. 1 to Dec. 31, 1935]

| Serial no. | | Taxable returns filed under Acts of 1926 and 1934 or 1926 and 1935 ² | | | | | | | | | | Serial no. | |
|------------|------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|-------------------------------------------------------------------------------|---------------------------------------------------------------------------------|--------------|---------------|---------------|---------------|---------------|-----------------|-------------------|------------|-------------------|
| | | Total | No net estate under 1926 Act, but taxable under 1934 or 1935 Act ³ | Net estate classes by size of net estate under Revenue Act of 1926 ⁴ | | | | | | | | | |
| | | | | Under 50 | 50 under 100 | 100 under 200 | 200 under 400 | 400 under 600 | 600 under 800 | 800 under 1,000 | 1,000 under 1,500 | | 1,500 under 2,000 |
| | | | | | | | | | | | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | |
| | Returns filed under Revenue Acts of 1926 and 1934 or 1926 and 1935: | | | | | | | | | | | | |
| 1 | Number of returns..... | 6,262 | 3,287 | 1,196 | 514 | 509 | 371 | 140 | 79 | 42 | 60 | 22 | 1 |
| 2 | Net estate to which 1926 rates apply (\$100,000 exemption)..... | 662,416 | ----- | 25,974 | 37,100 | 73,110 | 102,538 | 68,015 | 54,998 | 36,838 | 75,056 | 38,795 | 2 |
| 3 | Net estate to which 1934 or 1935 rates apply (\$50,000 or \$40,000 exemption)..... | 871,585 | 64,735 | 83,139 | 62,201 | 97,948 | 120,823 | 74,915 | 58,945 | 38,911 | 78,035 | 39,883 | 3 |
| | Tax under 1926 Act: | | | | | | | | | | | | |
| 4 | Tax before tax credits..... | 31,519 | ----- | 260 | 485 | 1,430 | 2,803 | 2,351 | 2,233 | 1,676 | 4,115 | 2,469 | 4 |
| 5 | Tax credit for inheritance taxes ⁵ | 24,621 | ----- | 196 | 375 | 1,103 | 2,166 | 1,797 | 1,766 | 1,282 | 3,181 | 1,943 | 5 |
| 6 | Tax credit for gift taxes ⁶ | 42 | ----- | 2 | 1 | 6 | 29 | 1 | ----- | ----- | 3 | 6 | 6 |
| 7 | Tax (4 less 5 and 6)..... | 6,856 | ----- | 61 | 109 | 321 | 608 | 552 | 467 | 394 | 933 | 523 | 7 |
| | Additional tax under 1934 or 1935 Act: | | | | | | | | | | | | |
| 8 | Tentative tax (application of rates in 1934 or 1935 Act)..... | 131,847 | 1,319 | 3,648 | 4,195 | 8,682 | 14,000 | 10,556 | 9,475 | 6,901 | 15,951 | 9,211 | 8 |
| 9 | Tax at 1926 Act rates (before tax credits)..... | 31,519 | ----- | 260 | 485 | 1,430 | 2,803 | 2,351 | 2,233 | 1,676 | 4,115 | 2,469 | 9 |
| 10 | Additional tax (8 less 9)..... | 100,327 | 1,319 | 3,388 | 3,710 | 7,252 | 11,197 | 8,206 | 7,241 | 5,225 | 11,837 | 6,742 | 10 |
| 11 | Tax credit for gift taxes ⁶ | 66 | 1 | 14 | ----- | 14 | 23 | 6 | 9 | ----- | ----- | ----- | 11 |
| 12 | Net additional tax (10 less 11)..... | 100,261 | 1,318 | 3,374 | 3,710 | 7,239 | 11,174 | 8,200 | 7,233 | 5,225 | 11,837 | 6,742 | 12 |
| 13 | Total tax liability (sum of 7 and 12)..... | 107,118 | 1,318 | 3,436 | 3,819 | 7,560 | 11,782 | 8,752 | 7,700 | 5,619 | 12,770 | 7,265 | 13 |

| | | Taxable returns filed under Acts of 1926 and 1934 or 1926 and 1935 ² —Continued | | | | | | | | |
|----|------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | | Net estate classes by size of net estate under Revenue Act of 1926 ⁴ —Continued | | | | | | | | |
| | | 2,000 under 2,500 | 2,500 under 3,000 | 3,000 under 3,500 | 3,500 under 4,000 | 4,000 under 5,000 | 5,000 under 6,000 | 6,000 under 7,000 | 7,000 under 8,000 | 8,000 under 9,000 |
| | | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) | (21) |
| 1 | Returns filed under Revenue Acts of 1926 and 1934 or 1926 and 1935: | | | | | | | | | |
| 2 | Number of returns..... | 10 | 11 | 6 | 5 | 1 | 5 | 2 | 1 | 1 |
| 3 | Net estate to which 1926 rates apply (\$100,000 exemption)..... | 22, 279 | 29, 593 | 18, 825 | 18, 284 | 4, 401 | 28, 275 | 12, 252 | 7, 442 | 8, 641 |
| 3 | Net estate to which 1934 or 1935 rates apply (\$50,000 or \$40,000 exemption)..... | 22, 750 | 30, 138 | 19, 125 | 18, 534 | 4, 451 | 28, 520 | 12, 352 | 7, 489 | 8, 691 |
| 4 | Tax under 1926 Act: | | | | | | | | | |
| 5 | Tax before tax credits..... | 1, 563 | 2, 249 | 1, 530 | 1, 594 | 420 | 3, 009 | 1, 347 | 889 | 1, 099 |
| 6 | Tax credit for inheritance taxes ⁵ | 1, 250 | 1, 651 | 1, 224 | 1, 276 | 336 | 2, 407 | 1, 078 | 711 | 879 |
| 7 | Tax credit for gift taxes ⁶ | | | | | | | | | |
| 7 | Tax (4 less 5 and 6)..... | 313 | 598 | 306 | 319 | 84 | 602 | 269 | 178 | 220 |
| 8 | Additional tax under 1934 or 1935 Act: | | | | | | | | | |
| 9 | Tentative tax (application of rates in 1934 or 1935 Act)..... | 5, 701 | 8, 089 | 5, 440 | 5, 603 | 1, 454 | 10, 343 | 4, 616 | 3, 001 | 3, 663 |
| 10 | Tax at 1926 Act rates (before tax credits)..... | 1, 563 | 2, 249 | 1, 530 | 1, 594 | 420 | 3, 009 | 1, 347 | 889 | 1, 099 |
| 11 | Additional tax (8 less 9)..... | 4, 138 | 5, 840 | 3, 910 | 4, 008 | 1, 034 | 7, 334 | 3, 269 | 2, 112 | 2, 565 |
| 12 | Tax credit for gift taxes ⁶ | | | | | | | | | |
| 12 | Net additional tax (10 less 11)..... | 4, 138 | 5, 840 | 3, 910 | 4, 008 | 1, 034 | 7, 334 | 3, 269 | 2, 112 | 2, 565 |
| 13 | Total tax liability (sum of 7 and 12)..... | 4, 451 | 6, 437 | 4, 216 | 4, 327 | 1, 118 | 7, 936 | 3, 538 | 2, 290 | 2, 784 |

¹ By sec. 403, Revenue Act of 1934, the definition of resident decedent was changed to include all citizen decedents regardless of place of residence.

² Estates of decedents who died from May 11, 1934, through Aug. 30, 1935, are subject to two estate taxes, the tax levied under the provisions of the Revenue Act of 1926 and an additional estate tax levied by the Revenue Act of 1934. Returns are required to be filed if gross estate exceeded \$50,000 in value at date of death. Estates of decedents who died on or after Aug. 31, 1935, are subject to two estate taxes, the tax levied under the provisions of the Revenue Act of 1926 and an additional estate tax levied by the Revenue Act of 1935. Returns are required to be filed if gross estate exceeded \$40,000 in value at date of death. For statement of rates, exemptions, and credits contained in the provisions of these Acts, see pp. 120-121.

³ For returns filed under Act of 1934, the gross estate is \$50,000 or more. For returns filed under Act of 1935, the gross estate is \$40,000 or more.

⁴ Net estate after deduction of specific exemption of \$100,000.

⁵ Estate, inheritance, legacy, or succession taxes paid to any of the States, Territories, or the District of Columbia.

⁶ Credit for gift taxes paid to the Federal Government.

TABLE 6.—*Estate tax returns of resident decedents who died before May 11, 1934, and of citizen or resident decedents¹ who died on or after May 11, 1934, by States and Territories, and by taxable and nontaxable returns, showing number of returns, gross estate, net estate, and tax*

[Money figures in thousands of dollars]

[Returns filed from Jan. 1 to Dec. 31, 1935]

| States and Territories | Number of returns | | | Returns filed under Act of 1924 or prior Acts ² | | Returns filed under Act of 1926 only, or under Acts of 1926 and 1932, 1926 and 1934, or 1926 and 1935 ³ | | | | | | | | | |
|---------------------------|-------------------|------------|---------|------------------------------------------------------------|---------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------|--------------|---------------------------------------------------|--------------------------------------|-------------------------|------------------|-----|-----------------------------------------------------|-----------|
| | All returns | Nontaxable | Taxable | Number of non-taxable returns | Number of taxable returns | Number of non-taxable returns | Taxable returns | | | | | | | | |
| | | | | | | | Number of returns | Gross estate | Net estate after \$100,000 exemption ⁴ | Tax | | | | Additional tax 1932, 1934, or 1935 Act ⁷ | Total tax |
| | | | | | | | | | | 1926 Act | | | | | |
| | | | | | | | | | | Tax before tax credits | Tax credits | Tax | | | |
| | | | | | | | | | | Inheritance taxes, etc. ⁵ | Gift taxes ⁶ | | | | |
| Alabama..... | 66 | 13 | 53 | ----- | 1 | 13 | 52 | 9,026 | 2,889 | 73 | 58 | (⁹) | 15 | 335 | 350 |
| Arizona..... | 25 | 9 | 16 | ----- | ----- | 9 | 16 | 2,634 | 648 | 17 | 14 | ----- | 3 | 80 | 84 |
| Arkansas..... | 27 | 9 | 18 | ----- | ----- | 9 | 18 | 2,419 | 277 | 3 | 3 | ----- | 1 | 34 | 35 |
| California..... | 950 | 213 | 737 | 1 | 1 | 212 | 736 | 149,060 | 61,939 | 2,367 | 1,853 | 11 | 502 | 7,879 | 8,381 |
| Colorado..... | 75 | 22 | 53 | ----- | ----- | 22 | 53 | 8,830 | 2,079 | 40 | 32 | ----- | 8 | 217 | 226 |
| Connecticut..... | 354 | 54 | 300 | ----- | 1 | 54 | 299 | 87,713 | 41,469 | 1,796 | 1,435 | (⁹) | 361 | 4,673 | 5,034 |
| Delaware..... | 38 | 7 | 31 | ----- | ----- | 7 | 31 | 11,704 | 7,331 | 406 | 325 | ----- | 81 | 978 | 1,059 |
| District of Columbia..... | 121 | 18 | 103 | ----- | ----- | 18 | 103 | 24,522 | 11,045 | 511 | 3 | ----- | 508 | 1,431 | 1,940 |
| Florida..... | 165 | 41 | 124 | ----- | ----- | 41 | 124 | 23,859 | 8,727 | 302 | 241 | (⁹) | 62 | 1,036 | 1,097 |
| Georgia..... | 102 | 25 | 77 | ----- | ----- | 25 | 77 | 10,957 | 2,722 | 62 | 49 | ----- | 13 | 302 | 315 |
| Hawaii..... | 20 | 4 | 16 | ----- | ----- | 4 | 16 | 4,455 | 2,097 | 74 | 59 | ----- | 15 | 218 | 233 |
| Idaho..... | 13 | 4 | 9 | ----- | ----- | 4 | 9 | 1,526 | 604 | 14 | 9 | ----- | 5 | 65 | 70 |
| Illinois..... | 604 | 147 | 457 | ----- | ----- | 147 | 457 | 104,314 | 47,549 | 2,862 | 1,993 | 1 | 868 | 6,187 | 7,055 |
| Indiana..... | 169 | 35 | 134 | ----- | ----- | 35 | 134 | 28,073 | 12,165 | 576 | 456 | 6 | 114 | 1,489 | 1,602 |
| Iowa..... | 195 | 53 | 142 | ----- | ----- | 53 | 142 | 25,349 | 9,860 | 438 | 345 | (⁹) | 93 | 1,168 | 1,261 |
| Kansas..... | 154 | 33 | 121 | ----- | ----- | 33 | 121 | 15,861 | 3,489 | 72 | 57 | ----- | 15 | 406 | 421 |
| Kentucky..... | 142 | 30 | 112 | ----- | ----- | 30 | 112 | 19,316 | 6,344 | 169 | 113 | 2 | 55 | 659 | 714 |
| Louisiana..... | 87 | 23 | 64 | ----- | 1 | 23 | 63 | 11,029 | 3,419 | 85 | 67 | (⁹) | 17 | 340 | 357 |
| Maine..... | 102 | 14 | 88 | ----- | ----- | 14 | 88 | 22,231 | 8,705 | 369 | 294 | ----- | 74 | 1,140 | 1,214 |
| Maryland..... | 210 | 43 | 167 | ----- | ----- | 43 | 167 | 31,242 | 10,629 | 288 | 229 | ----- | 59 | 1,074 | 1,133 |

| | | | | | | | | | | | | | | | | |
|-------------------------------|--------|-------|-------|-------|-----|-------|---------|---------|-----------|-----------|--------|--------|--------|--------|---------|---------|
| Massachusetts..... | 737 | 157 | 580 | ----- | 157 | 580 | 140,536 | 66,946 | 3,257 | 2,523 | (9) | 733 | 8,273 | 9,006 | | |
| Michigan..... | 235 | 45 | 190 | ----- | 45 | 189 | 39,631 | 15,775 | 517 | 411 | ----- | 106 | 1,720 | 1,825 | | |
| Minnesota..... | 139 | 21 | 118 | ----- | 21 | 118 | 23,899 | 10,150 | 425 | 340 | ----- | 85 | 1,337 | 1,423 | | |
| Mississippi..... | 38 | 13 | 25 | ----- | 13 | 25 | 4,945 | 1,072 | 24 | 19 | (9) | 5 | 106 | 111 | | |
| Missouri..... | 274 | 48 | 226 | ----- | 48 | 226 | 48,881 | 18,323 | 629 | 498 | 3 | 128 | 2,081 | 2,209 | | |
| Montana..... | 17 | 4 | 13 | ----- | 4 | 13 | 7,251 | 3,758 | 298 | 238 | ----- | 60 | 761 | 820 | | |
| Nebraska..... | 112 | 34 | 78 | ----- | 34 | 78 | 9,160 | 1,657 | 32 | 25 | ----- | 7 | 185 | 192 | | |
| Nevada..... | 2 | 1 | 1 | ----- | 1 | 1 | 444 | 243 | 6 | 5 | ----- | 1 | 26 | 28 | | |
| New Hampshire..... | 75 | 9 | 66 | ----- | 9 | 66 | 9,522 | 2,644 | 75 | 60 | ----- | 15 | 281 | 296 | | |
| New Jersey..... | 667 | 120 | 547 | ----- | 120 | 547 | 131,446 | 61,943 | 3,089 | 2,455 | 11 | 624 | 8,741 | 9,365 | | |
| New Mexico..... | 14 | 6 | 8 | ----- | 6 | 8 | 1,086 | 192 | 4 | 1 | ----- | 3 | 23 | 25 | | |
| New York..... | 2,162 | 448 | 1,714 | ----- | 448 | 1,714 | 613,504 | 347,814 | 25,015 | 19,906 | 7 | 5,103 | 53,810 | 58,913 | | |
| North Carolina..... | 104 | 30 | 74 | ----- | 29 | 74 | 12,093 | 3,100 | 84 | 67 | ----- | 17 | 347 | 364 | | |
| North Dakota..... | 16 | 1 | 15 | ----- | 1 | 15 | 2,212 | 243 | 4 | 4 | ----- | 1 | 33 | 34 | | |
| Ohio..... | 485 | 109 | 376 | ----- | 109 | 374 | 91,033 | 39,408 | 1,710 | 1,340 | 2 | 369 | 4,509 | 4,878 | | |
| Oklahoma..... | 58 | 11 | 47 | ----- | 11 | 47 | 10,171 | 3,895 | 125 | 30 | ----- | 96 | 452 | 547 | | |
| Oregon..... | 66 | 15 | 51 | ----- | 15 | 51 | 9,329 | 3,672 | 117 | 94 | ----- | 23 | 389 | 412 | | |
| Pennsylvania..... | 1,053 | 242 | 811 | ----- | 242 | 810 | 260,535 | 130,256 | 7,629 | 6,085 | 4 | 1,540 | 19,579 | 21,119 | | |
| Rhode Island..... | 120 | 19 | 101 | ----- | 19 | 101 | 27,238 | 12,024 | 491 | 392 | ----- | 99 | 1,322 | 1,422 | | |
| South Carolina..... | 54 | 17 | 37 | ----- | 17 | 37 | 5,124 | 1,367 | 27 | 22 | ----- | 5 | 139 | 144 | | |
| South Dakota..... | 23 | 5 | 18 | ----- | 5 | 18 | 3,407 | 1,376 | 45 | 36 | (9) | 9 | 166 | 175 | | |
| Tennessee..... | 111 | 30 | 81 | ----- | 30 | 81 | 17,960 | 6,524 | 232 | 186 | ----- | 46 | 687 | 733 | | |
| Texas..... | 315 | 118 | 197 | ----- | 117 | 196 | 37,545 | 13,480 | 427 | 312 | ----- | 115 | 1,593 | 1,708 | | |
| Utah..... | 16 | 2 | 14 | ----- | 2 | 13 | 2,574 | 1,043 | 26 | 21 | ----- | 5 | 112 | 118 | | |
| Vermont..... | 39 | 9 | 30 | ----- | 9 | 30 | 6,513 | 2,661 | 73 | 49 | 7 | 17 | 278 | 296 | | |
| Virginia..... | 142 | 29 | 113 | ----- | 29 | 113 | 27,962 | 10,757 | 406 | 324 | ----- | 81 | 1,423 | 1,504 | | |
| Washington ⁸ | 111 | 46 | 65 | ----- | 46 | 65 | 12,280 | 4,283 | 139 | 112 | ----- | 28 | 535 | 563 | | |
| West Virginia..... | 67 | 14 | 53 | ----- | 14 | 53 | 11,153 | 4,352 | 129 | 103 | ----- | 26 | 512 | 538 | | |
| Wisconsin..... | 223 | 49 | 174 | ----- | 49 | 174 | 34,216 | 14,720 | 717 | 574 | ----- | 143 | 2,246 | 2,389 | | |
| Wyoming..... | 16 | 6 | 10 | ----- | 6 | 10 | 924 | 101 | 1 | 1 | (9) | 13 | 13 | 13 | | |
| Total..... | 11,110 | 2,455 | 8,655 | ----- | 3 | 10 | 2,452 | 8,645 | 2,196,690 | 1,027,774 | 56,281 | 43,864 | 55 | 12,363 | 141,391 | 153,753 |

¹ By sec. 403 of the Revenue Act of 1934, the definition of resident decedent was changed to include all citizen decedents regardless of place of residence.

² Death before 10:26 a. m., Feb. 26, 1926.

³ Death at or after 10:26 a. m., Feb. 26, 1926.

⁴ Net estate to which the 1926 rates apply.

⁵ Estate, inheritance, legacy, or succession taxes paid to any of the States, Territories, or the District of Columbia.

⁶ Credit for gift taxes paid to the Federal Government.

⁷ For method of computing the additional tax under the Revenue Acts of 1932, 1934, or 1935, see pp. 120-121.

⁸ Includes Alaska.

⁹ Less than \$500.

TABLE 7.—*Historical summary of estate tax returns for all decedents filed Sept. 9, 1916, to Dec. 31, 1935, showing number of returns, gross and net taxable estate, and tax*¹

[Money figures in thousands of dollars]

| Filing period | Returns filed | | | Gross estate | | |
|----------------------------------|---------------|---------------------------------|------------------------------------|--------------|---------------------------------|------------------------------------|
| | Total | Resident decedents ² | Nonresident decedents ³ | Total | Resident decedents ² | Nonresident decedents ³ |
| Sept. 9, 1916-Jan. 15, 1922..... | 45, 126 | 42, 230 | 2, 896 | 8, 893, 239 | 8, 785, 642 | 107, 597 |
| Jan. 15-Dec. 31, 1922..... | 13, 876 | 12, 563 | 1, 313 | 3, 014, 073 | 2, 955, 959 | 58, 113 |
| Jan. 1-Dec. 31: | | | | | | |
| 1923..... | 15, 119 | 13, 963 | 1, 156 | 2, 804, 327 | 2, 774, 741 | 29, 587 |
| 1924..... | 14, 513 | 13, 011 | 1, 502 | 2, 566, 522 | 2, 540, 922 | 25, 600 |
| 1925..... | 16, 019 | 14, 013 | 2, 006 | 3, 001, 089 | 2, 958, 364 | 42, 725 |
| 1926..... | 14, 567 | 13, 142 | 1, 425 | 3, 407, 923 | 3, 386, 267 | 21, 656 |
| 1927..... | 10, 700 | 9, 353 | 1, 347 | 3, 173, 235 | 3, 146, 290 | 26, 945 |
| 1928..... | 10, 236 | 8, 079 | 2, 157 | 3, 554, 270 | 3, 503, 239 | 51, 032 |
| 1929..... | 10, 343 | 8, 582 | 1, 761 | 3, 893, 246 | 3, 843, 514 | 49, 732 |
| 1930..... | 10, 382 | 8, 798 | 1, 584 | 4, 165, 623 | 4, 108, 517 | 57, 106 |
| 1931..... | 9, 889 | 8, 333 | 1, 556 | 4, 075, 575 | 4, 042, 381 | 33, 195 |
| 1932..... | 8, 507 | 7, 113 | 1, 394 | 2, 830, 388 | 2, 795, 818 | 34, 570 |
| 1933..... | 10, 275 | 8, 727 | 1, 548 | 2, 060, 956 | 2, 026, 931 | 34, 025 |
| 1934..... | 11, 853 | 10, 353 | 1, 500 | 2, 267, 285 | 2, 244, 107 | 23, 178 |
| 1935..... | 12, 724 | 11, 110 | 1, 614 | 2, 459, 892 | 2, 435, 282 | 24, 609 |

| Filing period | Net taxable estate | | | Tax | | |
|----------------------------------|--------------------|---------------------------------|------------------------------------|----------|---------------------------------|------------------------------------|
| | Total | Resident decedents ² | Nonresident decedents ³ | Total | Resident decedents ² | Nonresident decedents ³ |
| Sept. 9, 1916-Jan. 15, 1922..... | 5, 509, 522 | 5, 407, 674 | 101, 849 | 356, 516 | 351, 138 | 5, 378 |
| Jan. 15-Dec. 31, 1922..... | 1, 704, 974 | 1, 652, 832 | 52, 142 | 120, 562 | 117, 624 | 2, 938 |
| Jan. 1-Dec. 31: | | | | | | |
| 1923..... | 1, 532, 061 | 1, 504, 621 | 27, 440 | 89, 109 | 88, 384 | 725 |
| 1924..... | 1, 395, 816 | 1, 372, 421 | 23, 395 | 71, 939 | 71, 451 | 488 |
| 1925..... | 1, 658, 869 | 1, 621, 008 | 37, 861 | 87, 322 | 86, 223 | 1, 099 |
| 1926..... | 1, 972, 537 | 1, 951, 969 | 20, 567 | 101, 805 | 101, 524 | 281 |
| 1927..... | 1, 761, 617 | 1, 735, 840 | 25, 777 | 41, 686 | 40, 931 | 755 |
| 1928..... | 1, 992, 503 | 1, 943, 429 | 49, 075 | 41, 959 | 40, 561 | 1, 398 |
| 1929..... | 2, 313, 976 | 2, 268, 323 | 45, 653 | 44, 388 | 43, 303 | 1, 085 |
| 1930..... | 2, 427, 454 | 2, 376, 973 | 50, 481 | 41, 617 | 39, 003 | 2, 614 |
| 1931..... | 2, 356, 332 | 2, 327, 319 | 29, 013 | 45, 200 | 44, 540 | 660 |
| 1932..... | 1, 423, 437 | 1, 391, 569 | 31, 868 | 23, 674 | 22, 364 | 1, 310 |
| 1933..... | 828, 302 | 798, 246 | 30, 056 | 61, 415 | 59, 429 | 1, 986 |
| 1934..... | 902, 745 | 882, 712 | 20, 033 | 96, 216 | 95, 228 | 888 |
| 1935..... | 1, 051, 378 | 1, 028, 490 | 22, 888 | 155, 466 | 153, 763 | 1, 703 |

¹ Changes in the Revenue Acts affecting the comparability of statistical data from estate tax returns are summarized on pp. 120-121.

² Includes citizens residing outside the United States who died on or after May 11, 1934.

³ Excludes citizens residing outside the United States who died on or after May 11, 1934.

⁴ The net taxable estate for decedent who died after 4:59 p. m. June 6, 1932, is shown under the provisions of the Revenue Act of 1926, whereas the tax is under the provisions of that Act plus the additional tax under the Revenue Acts of 1932, 1934, or 1935.

GIFT TAX RETURNS

There are presented herein tables compiled from gift tax returns for 1934, filed during the calendar year 1935. The provisions of the Revenue Act of 1932 apply to gifts made during the calendar year 1934. This Act imposes a tax, payable by the donor, upon the transfer of property by gift made subsequent to June 6, 1932, at rates graduated from three-fourths of 1 percent upon net gifts of less than \$10,000 to 33½ percent on the amount in excess of \$10,000,000. Any individual citizen or resident of the United States who makes any transfer by gift which exceeds \$5,000 in value to any one donee, or regardless of value if the gift consists of a future interest, must file a

gift tax return. A nonresident alien is similarly required to file a return if the gift consists of property situated in the United States.

The rates of tax in force for the calendar year for which the return is filed are applied, first, to the cumulative net gifts made from June 6, 1932 (the date of the enactment of the Revenue Act of 1932), to the end of the calendar year for which the return is filed. From the tax so determined there is deducted an amount computed by applying like rates to the cumulative net gifts made up to the beginning of such calendar year. The balance is the tax liability for the calendar year for which the return is filed.

The following tables show form of property in which gifts were made by net gift classes; also number of returns, total gifts before exclusions, exclusions, total gifts after exclusions, deductions, net gifts, and tax, classified by net gift classes, by total gift classes, and by taxable and nontaxable returns.

The data presented are based on the returns as filed and prior to any adjustments resulting from the audit. The tax liability shown in the tables will not correspond with the actual collections for the same period, as payment of the tax shown on the returns is at times deferred, and for the further reason that any deficiency taxes or overassessments disclosed by the audit are not reflected.

In the tables, the term "total gifts" represents the value of the property transferred less any money consideration, if any, received in exchange, provided a donative intent existed. The tax is imposed upon the net gifts which are obtained by subtracting from the total gifts:

(1) An exclusion of \$5,000 for each donee (except in cases of future interests);

(2) The amount of gross gifts represented by charitable, public, and similar gifts; and

(3) A specific exemption not in excess of \$50,000 for each resident or citizen donor, which may be taken all in one year or spread over a period of years at the option of the donor.

The several forms of gifts, comprising total gifts, have been classified under the headings of real estate, stocks and bonds, cash, insurance, and miscellaneous. The last-named classification includes jewelry, objects of art, copyrights on books, the forgiveness of debts, interest in business, the assignment of a judgment, the assignment of benefits of a contract of insurance, etc. Gifts of stocks and bonds comprise 72.1 percent of total gifts, followed by gifts of cash amounting to 12 percent, real estate 6.5 percent, miscellaneous gifts 5.4 percent, and insurance 4 percent. Gifts for charitable, public, and similar purposes amounted to 9.2 percent of the total gifts made.

A little more than one-half of the total gifts was effected by trusts. The following table gives, for each form of property, the total gifts, amount by trust, and all other gifts:

Gift tax returns for 1934 showing by form of property the total gifts, amount by trust, and all other gifts

[Thousands of dollars]

| Form of property | Total gifts | Amount by trust | All other gifts |
|-----------------------|-------------|-----------------|-----------------|
| Real estate..... | 57,723 | 12,106 | 45,617 |
| Stocks and bonds..... | 640,761 | 406,467 | 234,294 |
| Cash..... | 106,265 | 21,918 | 84,347 |
| Insurance..... | 35,620 | 17,729 | 17,891 |
| Miscellaneous..... | 48,384 | 11,120 | 37,264 |
| Total..... | 888,753 | 469,340 | 419,413 |

From the following table comparison can be made with respect to all returns filed for the calendar years 1932, 1933, and 1934:

Gift tax returns for 1932,¹ 1933, and 1934, showing total number of returns, taxable and nontaxable returns, total gifts, net gifts, and tax

[Money figures in thousands of dollars]

| Period | Number of returns | | | Total gifts | Net gifts | Tax |
|---------------------------|-------------------|---------|------------|-------------|-----------|--------|
| | Total | Taxable | Nontaxable | | | |
| June 6-Dec. 31, 1932..... | 1,747 | 245 | 1,502 | 81,389 | 17,879 | 1,111 |
| Jan. 1-Dec. 31, 1933..... | 3,683 | 878 | 2,805 | 241,008 | 101,793 | 8,943 |
| Jan. 1-Dec. 31, 1934..... | 9,270 | 2,528 | 6,742 | 888,753 | 537,086 | 68,383 |

¹ 1932 covers period June 6 to Dec. 31, 1932.

Of the donors who filed gift tax returns for 1934, there were 1,825 who had also made gifts in preceding years. The number of returns, net gifts, and tax of these identical donors are given in the following table:

Gift tax returns of identical donors for 1934 and preceding years,¹ showing number of returns, net gifts, and tax

[Money figures in thousands of dollars]

| | Number of returns for 1934 | Net gifts on returns for— | | | Tax on returns for— | | |
|-------------------------------------------------------------------------------------------|----------------------------|---------------------------|------------------------------|---------|---------------------|------------------------------|--------|
| | | 1934 | Preceding years ¹ | Total | 1934 | Preceding years ¹ | Total |
| Returns taxable for 1934 of donors filing nontaxable returns for preceding years..... | 419 | 66,061 | ----- | 66,061 | 7,684 | ----- | 7,684 |
| Returns taxable for 1934 of donors filing taxable returns for preceding years..... | 379 | 188,048 | 58,517 | 246,565 | 38,628 | 6,337 | 44,965 |
| Returns not taxable for 1934 of donors filing taxable returns for preceding years..... | 14 | ----- | 2,216 | 2,216 | ----- | 161 | 161 |
| Returns not taxable for 1934 of donors filing nontaxable returns for preceding years..... | 1,013 | ----- | ----- | ----- | ----- | ----- | ----- |
| Total..... | 1,825 | 254,108 | 60,733 | 314,841 | 46,313 | 6,497 | 52,810 |

¹ Covers period June 6, 1932, to Dec. 31, 1933.

TABLE 1.—*Gift tax returns for 1934 by net gift classes, showing number of returns, total gifts¹ by form of property, exclusions, total gifts after exclusions, deductions, net gifts,² and tax*

[Money figures and net gift classes in thousands of dollars]

| Net gift classes ² | Number of returns | Total gifts by form of property | | | | | Total gifts before exclusions |
|------------------------------------------|-------------------|---------------------------------|------------------|---------|-----------|---------------|-------------------------------|
| | | Real estate | Stocks and bonds | Cash | Insurance | Miscellaneous | |
| Nontaxable returns: No net gifts..... | 6,742 | 25,653 | 105,869 | 43,814 | 7,176 | 13,812 | 196,325 |
| Taxable returns: | | | | | | | |
| Under 10..... | 514 | 2,458 | 13,231 | 3,009 | 1,500 | 1,853 | 22,052 |
| 10-20..... | 262 | 1,075 | 9,203 | 3,104 | 1,077 | 1,038 | 15,497 |
| 20-30..... | 194 | 1,753 | 8,852 | 1,911 | 676 | 1,540 | 14,733 |
| 30-40..... | 176 | 919 | 9,841 | 3,200 | 861 | 768 | 15,588 |
| 40-50..... | 192 | 915 | 11,481 | 3,110 | 1,669 | 1,556 | 18,731 |
| 50-100..... | 391 | 3,840 | 35,136 | 6,469 | 3,101 | 2,958 | 51,504 |
| 100-200..... | 317 | 3,598 | 46,297 | 7,086 | 3,471 | 3,508 | 63,961 |
| 200-400..... | 231 | 3,525 | 61,627 | 7,396 | 2,308 | 2,704 | 77,561 |
| 400-600..... | 77 | 1,525 | 35,375 | 2,109 | 2,815 | 1,334 | 43,157 |
| 600-800..... | 43 | 147 | 27,986 | 2,525 | 2,979 | 837 | 34,473 |
| 800-1,000..... | 31 | 1,017 | 24,243 | 962 | 2,015 | 1,880 | 30,116 |
| 1,000-1,500..... | 40 | 1,312 | 41,033 | 4,251 | 2,402 | 349 | 49,347 |
| 1,500-2,000..... | 25 | 3,870 | 37,420 | 1,974 | 116 | 2,483 | 45,863 |
| 2,000-2,500..... | 9 | 2,595 | 15,003 | 437 | ----- | 2,646 | 20,682 |
| 2,500-3,000..... | 6 | 383 | 12,742 | 3,814 | ----- | 80 | 17,020 |
| 3,000-3,500..... | 6 | 1,800 | 14,216 | 2,137 | 1,723 | 25 | 19,900 |
| 3,500-4,000..... | 2 | ----- | 7,240 | 627 | ----- | 9 | 7,875 |
| 4,000-4,500..... | 5 | ----- | 19,082 | 2,964 | ----- | 54 | 22,101 |
| 4,500-5,000..... | 1 | ----- | 4,713 | 10 | ----- | ----- | 4,723 |
| 5,000-6,000..... | 1 | ----- | 5,581 | ----- | ----- | ----- | 5,581 |
| 6,000-7,000..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 7,000-8,000..... | 1 | ----- | 7,470 | ----- | ----- | ----- | 7,470 |
| 8,000-9,000..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 9,000-10,000..... | 1 | ----- | 9,926 | 93 | ----- | 8,903 | 18,922 |
| 10,000 and over..... | 3 | 1,338 | 77,195 | 5,264 | 1,729 | 47 | 85,572 |
| Total taxable returns..... | 2,528 | 32,070 | 534,891 | 62,451 | 28,443 | 34,572 | 692,428 |
| Grand total..... | 9,270 | 57,723 | 640,761 | 106,265 | 35,620 | 48,384 | 888,753 |

For footnotes see p. 54.

TABLE 1.—*Gift tax returns for 1934 by net gift classes, showing number of returns, total gifts¹ by form of property, exclusions, total gifts after exclusions, deductions, net gifts,² and tax—Continued*

[Money figures and net gift classes in thousands of dollars]

| Net gift classes ¹ | Exclusions not exceeding \$5,000 for each donee | Total gifts after exclusions | Deductions | | | Net gifts | Tax |
|------------------------------------------|-------------------------------------------------|------------------------------|------------------------------------------------|--------------------------------------------------------|------------------|-----------|---------|
| | | | Charitable gifts after exclusions ³ | Specific exemption claimed in 1934 return ⁴ | Total deductions | | |
| Nontaxable returns: No net gifts..... | 50, 264 | 146, 061 | 41, 370 | 104, 691 | 146, 061 | ----- | ----- |
| Taxable returns: | | | | | | | |
| Under 10..... | 4, 509 | 17, 542 | 754 | 14, 721 | 15, 474 | 2, 068 | 25 |
| 10-20..... | 2, 825 | 12, 672 | 559 | 8, 381 | 8, 941 | 3, 731 | 51 |
| 20-30..... | 2, 214 | 12, 519 | 323 | 7, 465 | 7, 788 | 4, 731 | 75 |
| 30-40..... | 1, 930 | 13, 658 | 1, 223 | 6, 327 | 7, 550 | 6, 108 | 125 |
| 40-50..... | 2, 127 | 16, 604 | 153 | 7, 856 | 8, 010 | 8, 594 | 192 |
| 50-100..... | 4, 910 | 46, 594 | 3, 054 | 15, 299 | 18, 353 | 28, 241 | 964 |
| 100-200..... | 4, 870 | 59, 091 | 1, 834 | 12, 424 | 14, 258 | 44, 833 | 2, 102 |
| 200-400..... | 3, 723 | 73, 838 | 1, 009 | 8, 564 | 9, 573 | 64, 264 | 3, 927 |
| 400-600..... | 1, 405 | 41, 752 | 1, 787 | 3, 059 | 4, 846 | 36, 906 | 2, 630 |
| 600-800..... | 795 | 33, 678 | 2, 709 | 1, 605 | 4, 314 | 29, 364 | 2, 402 |
| 800-1,000..... | 740 | 29, 376 | 495 | 1, 098 | 1, 593 | 27, 783 | 2, 528 |
| 1,000-1,500..... | 1, 088 | 48, 258 | 236 | 1, 459 | 1, 695 | 46, 563 | 4, 605 |
| 1,500-2,000..... | 630 | 45, 233 | 637 | 600 | 1, 237 | 43, 996 | 5, 338 |
| 2,000-2,500..... | 200 | 20, 482 | 83 | 350 | 433 | 20, 049 | 2, 675 |
| 2,500-3,000..... | 115 | 16, 905 | 164 | 150 | 314 | 16, 591 | 2, 278 |
| 3,000-3,500..... | 170 | 19, 730 | 84 | 150 | 234 | 19, 496 | 3, 344 |
| 3,500-4,000..... | 80 | 7, 795 | 64 | 99 | 163 | 7, 632 | 1, 170 |
| 4,000-4,500..... | 250 | 21, 851 | 242 | 32 | 275 | 21, 576 | 3, 862 |
| 4,500-5,000..... | 15 | 4, 708 | 5 | 50 | 55 | 4, 653 | 777 |
| 5,000-6,000..... | 20 | 5, 561 | ----- | ----- | ----- | 5, 561 | 1, 270 |
| 6,000-7,000..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 7,000-8,000..... | 15 | 7, 455 | ----- | 45 | 45 | 7, 410 | 1, 516 |
| 8,000-9,000..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 9,000-10,000..... | 30 | 18, 892 | 9, 479 | ----- | 9, 479 | 9, 413 | 2, 210 |
| 10,000 and over..... | 450 | 85, 122 | 7, 549 | 50 | 7, 599 | 77, 523 | 24, 315 |
| Total taxable returns..... | 33, 112 | 659, 315 | 32, 443 | 89, 786 | 122, 229 | 537, 086 | 68, 383 |
| Grand total..... | 83, 377 | 805, 376 | 73, 814 | 194, 476 | 268, 290 | 537, 086 | 68, 383 |

¹ Total gifts before subtracting exclusions and before deducting charitable, public, and similar gifts and specific exemptions.

² Net gifts after exclusions and deductions.

³ Total charitable, public, and similar gifts after total exclusions for such gifts not exceeding \$5,000 for each donee (except future interests).

⁴ A specific exemption of \$50,000 is allowed each resident or citizen donor. At the option of the donor, this amount may be taken in one year or spread over a period of years.

TABLE 2.—*Gift tax returns for 1934 by total gift classes and by taxable and nontaxable returns, showing number of returns, total gifts before exclusions,¹ exclusions, total gifts after exclusions, deductions, net gifts,² and tax*

[Money figures and total gift classes in thousands of dollars]

| Total gift classes ¹ | Total number of returns | Taxable | | | | | | |
|---------------------------------|-------------------------|-------------------|-------------------------------|-------------------------------------------------|------------------------------|------------------------------------------|--------------------------------------|--------------------------------------------------------|
| | | Number of returns | Total gifts before exclusions | Exclusions not exceeding \$5,000 for each donee | Total gifts after exclusions | Deductions | | |
| | | | | | | Charitable, public, and similar bequests | | Specific exemption claimed in 1934 return ⁴ |
| | | | | | | Number of donees | Amount after exclusions ³ | |
| Under 10..... | 1,649 | 90 | 624 | 415 | 209 | ----- | ----- | 3 |
| 10-20..... | 2,070 | 106 | 1,459 | 671 | 788 | 2 | 10 | 68 |
| 20-30..... | 1,208 | 73 | 1,795 | 674 | 1,121 | 5 | 49 | 251 |
| 30-40..... | 774 | 61 | 2,164 | 645 | 1,519 | 12 | 5 | 559 |
| 40-50..... | 733 | 65 | 2,912 | 700 | 2,212 | 3 | 14 | 700 |
| 50-100..... | 1,487 | 821 | 60,820 | 8,002 | 52,818 | 6 | 343 | 34,925 |
| 100-200..... | 688 | 669 | 90,617 | 8,661 | 81,956 | 50 | 1,348 | 28,826 |
| 200-400..... | 348 | 337 | 91,754 | 5,925 | 85,829 | 81 | 1,282 | 13,186 |
| 400-600..... | 115 | 112 | 53,847 | 2,140 | 51,707 | 68 | 1,189 | 4,750 |
| 600-800..... | 47 | 46 | 31,565 | 815 | 30,750 | 39 | 1,115 | 1,769 |
| 800-1,000..... | 29 | 29 | 25,799 | 605 | 25,194 | 19 | 247 | 1,101 |
| 1,000-1,500..... | 53 | 53 | 61,637 | 1,713 | 59,924 | 16 | 2,795 | 1,947 |
| 1,500-2,000..... | 21 | 21 | 36,201 | 495 | 35,706 | 60 | 177 | 461 |
| 2,000-2,500..... | 17 | 16 | 34,339 | 455 | 33,884 | 14 | 4,280 | 563 |
| 2,500-3,000..... | 8 | 8 | 21,740 | 150 | 21,590 | 25 | 2,161 | 200 |
| 3,000-3,500..... | 6 | 6 | 19,403 | 165 | 19,238 | 7 | 87 | 150 |
| 3,500-4,000..... | 2 | 2 | 7,258 | 40 | 7,218 | 8 | 1 | 100 |
| 4,000-4,500..... | 4 | 4 | 17,172 | 175 | 16,997 | 1 | 157 | 81 |
| 4,500-5,000..... | 3 | 3 | 13,775 | 150 | 13,625 | 14 | 155 | 50 |
| 5,000-6,000..... | 2 | 1 | 5,581 | 20 | 5,561 | 8 | ----- | ----- |
| 6,000-7,000..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 7,000-8,000..... | 1 | 1 | 7,470 | 15 | 7,455 | ----- | ----- | 45 |
| 8,000-9,000..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 9,000-10,000..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 10,000 and over..... | 5 | 4 | 104,494 | 480 | 104,014 | 60 | 17,028 | 50 |
| Total..... | 9,270 | 2,528 | 692,428 | 33,112 | 659,315 | 498 | 32,443 | 89,786 |
| | | | | | | | | 122,229 |

For footnotes see p. 56.

TABLE 2.—*Gift tax returns for 1934 by total gift classes and by taxable and nontaxable returns, showing number of returns, total gifts before exclusions,¹ exclusions, total gifts after exclusions, deductions, net gifts,² and tax—Continued*

[Money figures and total gift classes in thousands of dollars]

| Total gift classes ¹ | Taxable—Con. | | Nontaxable | | | | | | | |
|---------------------------------|--------------|--------|-------------------|-------------------------------|-------------------------------------------------|------------------------------|-----------------------------------------|--------------------------------------|--------------------------------------------------------|------------------|
| | Net gifts | Tax | Number of returns | Total gifts before exclusions | Exclusions not exceeding \$5,000 for each donee | Total gifts after exclusions | Deductions | | | |
| | | | | | | | Charitable, public and similar bequests | | Specific exemption claimed in 1934 return ⁴ | Total deductions |
| | | | | | | | Number of donees | Amount after exclusions ³ | | |
| Under 10..... | 206 | 4 | 1,559 | 10,491 | 6,816 | 3,676 | 56 | 125 | 3,551 | 3,676 |
| 10-20..... | 709 | 16 | 1,964 | 27,326 | 11,956 | 15,369 | 103 | 546 | 14,823 | 15,369 |
| 20-30..... | 821 | 17 | 1,135 | 27,514 | 8,907 | 18,607 | 81 | 672 | 17,935 | 18,607 |
| 30-40..... | 955 | 20 | 713 | 24,321 | 6,762 | 17,559 | 61 | 435 | 17,125 | 17,559 |
| 40-50..... | 1,499 | 39 | 668 | 29,862 | 6,648 | 23,214 | 48 | 450 | 22,764 | 23,214 |
| 50-100..... | 17,550 | 376 | 666 | 37,863 | 8,340 | 29,523 | 87 | 1,401 | 28,122 | 29,523 |
| 100-200..... | 51,782 | 1,881 | 19 | 2,809 | 436 | 2,373 | 51 | 2,057 | 316 | 2,373 |
| 200-400..... | 71,360 | 4,090 | 11 | 2,995 | 255 | 2,740 | 37 | 2,699 | 41 | 2,740 |
| 400-600..... | 45,769 | 3,103 | 3 | 1,440 | 15 | 1,425 | 3 | 1,425 | ----- | 1,425 |
| 600-800..... | 27,865 | 2,203 | 1 | 659 | 20 | 639 | 1 | 639 | ----- | 639 |
| 800-1,000..... | 23,847 | 2,071 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1,000-1,500..... | 55,182 | 5,326 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1,500-2,000..... | 35,068 | 4,222 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 2,000-2,500..... | 29,041 | 3,667 | 1 | 2,360 | 5 | 2,355 | 1 | 2,355 | ----- | 2,355 |
| 2,500-3,000..... | 19,229 | 2,567 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 3,000-3,500..... | 19,001 | 3,246 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 3,500-4,000..... | 7,117 | 1,060 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 4,000-4,500..... | 16,759 | 3,030 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 4,500-5,000..... | 13,420 | 2,223 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 5,000-6,000..... | 5,561 | 1,270 | 1 | 5,845 | 100 | 5,745 | 16 | 5,732 | 13 | 5,745 |
| 6,000-7,000..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 7,000-8,000..... | 7,410 | 1,516 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 8,000-9,000..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 9,000-10,000..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 10,000 and over..... | 86,936 | 26,525 | 1 | 22,842 | 5 | 22,837 | 1 | 22,837 | ----- | 22,837 |
| Total..... | 537,086 | 68,383 | 6,742 | 196,325 | 50,264 | 146,061 | 545 | 41,370 | 104,691 | 146,061 |

¹ Total gifts before subtracting exclusions and before deducting charitable, public, and similar gifts and specific exemption.

² Net gifts after exclusions and deductions.

³ Total charitable, public, and similar gifts after total exclusions for such gifts not exceeding \$5,000 for each donee (except future interests).

⁴ A specific exemption of \$50,000 is allowed each resident or citizen donor. At the option of the donor, this amount may be taken in one year or spread over a period of years.

Tables exhibiting in greater detail information from individual income tax returns are continued in the following pages.

There is also included a synopsis of individual income and profits tax rates, estate and gift tax rates, credits, and exemptions under the Revenue Acts of 1913 to 1934 which affect the comparability of the data in the Statistics of Income.

Statistics from the corporation income tax returns for 1934 are being prepared and will be issued under the title "Statistics of Income for 1934, Part 2."

Respectfully,

CHAS. T. RUSSELL,
Acting Commissioner of Internal Revenue.

Approved November 17, 1936.

H. MORGENTHAU, JR.,
Secretary of the Treasury.

BASIC TABLES

INDIVIDUAL RETURNS

STATISTICS OF INCOME

59

TABLE 1.—Individual returns for 1934 by States and Territories, showing population and percent of population filing returns, number of returns, net income and tax; also average net income and average tax per return, and personal exemption and credit for dependents

[For text defining certain items and describing methods of tabulating and estimating data, see pp. 1-5]

| States and Territories | Population July 1, 1934 (Census Bureau estimate) (In thousands) | Percent of population filing returns | Number of returns | Net income | Tax | Average per return | | Personal exemption and credit for dependents |
|------------------------|-----------------------------------------------------------------|--------------------------------------|-------------------|----------------|-------------|--------------------|---------|----------------------------------------------|
| | | | | | | Net income | Tax | |
| Alabama..... | 2,803 | 0.82 | 23,072 | \$69,229,199 | \$1,407,104 | \$3,000.57 | \$60.99 | \$54,157,767 |
| Arizona..... | 886 | 2.95 | 11,378 | 29,802,959 | 391,723 | 2,619.35 | 34.43 | 25,949,562 |
| Arkansas..... | 1,975 | .67 | 13,318 | 38,855,585 | 677,515 | 2,919.78 | 50.87 | 31,984,517 |
| California..... | 5,639 | 5.60 | 315,766 | 963,067,116 | 33,350,393 | 3,065.77 | 105.71 | 644,102,156 |
| Colorado..... | 1,058 | 2.95 | 31,232 | 94,502,319 | 3,281,526 | 3,025.82 | 105.07 | 69,459,896 |
| Connecticut..... | 1,699 | 5.38 | 91,352 | 288,693,183 | 12,325,678 | 3,160.23 | 134.93 | 185,794,434 |
| Delaware..... | 253 | 4.20 | 10,620 | 55,073,452 | 9,312,466 | 5,185.82 | 876.88 | 22,116,382 |
| Dist. Columbia..... | 660 | 14.80 | 82,871 | 234,925,250 | 5,653,564 | 2,834.83 | 68.22 | 156,022,897 |
| Florida..... | 1,586 | 2.05 | 32,550 | 112,102,614 | 5,597,287 | 3,444.01 | 171.96 | 76,693,134 |
| Georgia..... | 3,273 | 1.17 | 38,137 | 122,612,284 | 3,104,301 | 3,215.05 | 81.40 | 90,612,940 |
| Hawaii..... | 282 | 2.95 | 11,252 | 37,515,719 | 1,563,069 | 3,334.14 | 138.91 | 27,833,220 |
| Idaho..... | 473 | 1.89 | 8,992 | 23,636,891 | 281,770 | 2,646.32 | 31.65 | 19,472,680 |
| Illinois..... | 7,786 | 3.99 | 310,456 | 1,006,927,934 | 40,398,845 | 3,243.38 | 130.13 | 682,120,407 |
| Indiana..... | 3,398 | 2.05 | 69,623 | 198,442,985 | 6,881,939 | 2,850.25 | 98.85 | 151,737,630 |
| Iowa..... | 2,524 | 1.90 | 47,871 | 119,454,155 | 2,005,786 | 2,495.33 | 41.90 | 104,740,520 |
| Kansas..... | 1,840 | 1.93 | 35,600 | 91,867,863 | 1,499,250 | 2,580.56 | 42.11 | 80,513,004 |
| Kentucky..... | 2,808 | 1.26 | 35,333 | 107,389,715 | 2,726,762 | 3,039.36 | 77.17 | 77,705,751 |
| Louisiana..... | 2,117 | 1.74 | 36,871 | 106,168,279 | 2,296,812 | 2,879.45 | 62.29 | 79,411,678 |
| Maine..... | 837 | 2.46 | 20,584 | 63,204,584 | 2,207,930 | 3,070.57 | 107.26 | 43,516,442 |
| Maryland..... | 1,663 | 5.07 | 84,395 | 282,624,171 | 11,040,490 | 3,348.83 | 130.82 | 183,328,349 |
| Massachusetts..... | 4,326 | 5.61 | 242,728 | 737,044,841 | 24,624,216 | 3,036.51 | 101.45 | 494,481,218 |
| Michigan..... | 4,680 | 2.98 | 139,329 | 418,569,373 | 14,866,008 | 3,004.18 | 106.70 | 314,581,748 |
| Minnesota..... | 2,617 | 2.57 | 67,297 | 196,345,236 | 5,257,595 | 2,917.59 | 78.13 | 147,447,166 |
| Mississippi..... | 1,961 | .64 | 12,507 | 32,578,332 | 479,717 | 2,604.81 | 38.36 | 30,529,018 |
| Missouri..... | 3,866 | 2.54 | 98,125 | 306,041,392 | 9,353,651 | 3,118.89 | 95.32 | 219,326,684 |
| Montana..... | 531 | 3.17 | 16,825 | 46,594,430 | 636,102 | 2,769.36 | 37.81 | 38,085,613 |
| Nebraska..... | 1,364 | 1.06 | 26,781 | 77,256,225 | 1,438,974 | 2,883.99 | 53.73 | 61,082,850 |
| Nevada..... | 98 | 5.43 | 5,321 | 15,236,981 | 528,009 | 2,863.56 | 90.23 | 10,654,067 |
| New Hampshire..... | 496 | 3.38 | 16,785 | 48,267,423 | 1,348,492 | 2,875.63 | 80.34 | 34,288,046 |
| New Jersey..... | 4,247 | 4.96 | 210,683 | 686,065,373 | 29,121,247 | 3,256.39 | 138.22 | 478,415,143 |
| New Mexico..... | 402 | 1.90 | 7,647 | 20,107,880 | 277,567 | 2,629.51 | 36.30 | 16,795,537 |
| New York..... | 12,839 | 6.29 | 807,818 | 2,811,720,784 | 166,739,731 | 3,480.64 | 206.47 | 1,738,161,006 |
| North Carolina..... | 3,376 | .96 | 32,305 | 112,913,710 | 6,281,451 | 3,495.24 | 104.44 | 78,138,628 |
| North Dakota..... | 697 | 1.40 | 9,733 | 22,351,926 | 183,955 | 2,296.51 | 13.90 | 23,458,968 |
| Ohio..... | 6,697 | 3.13 | 209,589 | 631,343,370 | 19,761,006 | 3,012.32 | 94.28 | 462,165,124 |
| Oklahoma..... | 2,490 | 1.58 | 39,279 | 120,030,049 | 3,416,992 | 3,055.83 | 86.99 | 98,810,680 |
| Oregon..... | 999 | 2.73 | 27,253 | 71,076,619 | 1,084,638 | 2,608.03 | 39.80 | 59,017,324 |
| Pennsylvania..... | 9,994 | 3.43 | 342,308 | 1,067,788,870 | 44,423,725 | 3,119.38 | 120.78 | 734,215,409 |
| Rhode Island..... | 681 | 4.59 | 31,235 | 104,193,731 | 5,232,124 | 3,335.80 | 167.51 | 66,399,437 |
| South Carolina..... | 1,967 | .78 | 14,937 | 41,023,968 | 735,471 | 2,746.47 | 49.24 | 35,832,393 |
| South Dakota..... | 678 | 1.22 | 8,302 | 20,105,511 | 225,380 | 2,421.77 | 27.15 | 18,706,730 |
| Tennessee..... | 2,856 | 1.33 | 37,993 | 115,788,720 | 3,596,105 | 3,052.05 | 94.79 | 87,803,657 |
| Texas..... | 6,035 | 1.97 | 118,930 | 366,713,829 | 11,312,971 | 3,083.44 | 95.12 | 250,178,753 |
| Utah..... | 514 | 2.23 | 11,458 | 32,016,329 | 468,653 | 2,794.23 | 40.90 | 29,262,689 |
| Vermont..... | 374 | 2.63 | 9,824 | 26,565,697 | 435,666 | 2,704.16 | 44.35 | 20,525,722 |
| Virginia..... | 2,602 | 1.84 | 47,814 | 139,932,355 | 3,665,810 | 2,920.60 | 76.67 | 108,494,124 |
| Washington..... | 1,681 | 3.58 | 60,151 | 153,639,087 | 2,551,738 | 2,554.22 | 42.42 | 123,002,730 |
| West Virginia..... | 1,801 | 1.68 | 30,297 | 87,992,253 | 1,674,942 | 2,904.32 | 55.28 | 69,347,917 |
| Wisconsin..... | 2,908 | 1.19 | 92,826 | 217,350,901 | 5,009,731 | 2,341.49 | 53.97 | 202,000,221 |
| Wyoming..... | 231 | 3.11 | 7,182 | 19,035,620 | 553,601 | 2,650.46 | 81.27 | 16,188,395 |
| Total..... | 127,068 | 3.22 | 4,094,420 | 12,796,802,082 | 511,399,778 | 3,125.42 | 124.90 | 8,875,620,967 |

¹ Includes Alaska.

TABLE 2.—Individual returns for 1934 by net income classes, showing number of returns, net income and tax, average tax per return, average rate of tax, personal exemption and credit for dependents, and earned income credit

[For text defining certain items and describing methods of tabulating and estimating data, see pp. 1-5]

| Net income classes (Thousands of dollars) | Number of returns | Net income | Tax | | | |
|----------------------------------------------|----------------------|-------------------|---------------|---------------|---------------|---------------------------|
| | | | Total | Normal | Surtax | Average tax per return |
| Under 1 (est.) ¹ | 310, 401 | \$205, 654, 156 | | | | |
| Under 1 (est.)..... | 10, 059 | 5, 458, 724 | \$111, 075 | \$111, 075 | | \$11.04 |
| 1-1.5 (est.) ¹ | 623, 136 | 741, 849, 443 | | | | |
| 1-1.5 (est.)..... | 381, 773 | 494, 749, 722 | 2, 609, 257 | 2, 609, 257 | | 6.83 |
| 1.5-2 (est.) ¹ | 303, 331 | 525, 976, 203 | | | | |
| 1.5-2 (est.)..... | 299, 855 | 515, 150, 299 | 6, 049, 872 | 6, 049, 872 | | 20.18 |
| 2-2.5 (est.) ¹ | 321, 008 | 729, 406, 134 | | | | |
| 2-2.5 (est.)..... | 124, 117 | 275, 120, 717 | 4, 341, 047 | 4, 341, 047 | | 34.98 |
| 2.5-3 (est.) ¹ | 433, 907 | 1, 180, 725, 085 | | | | |
| 2.5-3 (est.)..... | 101, 650 | 282, 599, 534 | 3, 225, 739 | 3, 225, 739 | | 31.73 |
| 3-3.5 (est.) ¹ | 196, 161 | 628, 055, 733 | | | | |
| 3-3.5 (est.)..... | 134, 541 | 438, 144, 975 | 3, 692, 209 | 3, 692, 209 | | 27.44 |
| 3.5-4 (est.) ¹ | 71, 049 | 262, 004, 628 | | | | |
| 3.5-4 (est.)..... | 131, 608 | 493, 034, 206 | 4, 577, 988 | 4, 577, 988 | | 34.79 |
| 4-4.5 (est.) ¹ | 22, 756 | 95, 722, 680 | | | | |
| 4-4.5 (est.)..... | 111, 164 | 471, 236, 035 | 5, 032, 038 | 5, 018, 871 | \$13, 167 | 45.27 |
| 4.5-5 (est.) ¹ | 10, 025 | 47, 346, 030 | | | | |
| 4.5-5 (est.)..... | 85, 232 | 403, 803, 454 | 5, 046, 378 | 5, 015, 291 | 31, 087 | 59.21 |
| 5-6..... | 6, 726 | 36, 503, 699 | | | | |
| 5-6..... | 107, 136 | 585, 115, 977 | 9, 539, 352 | 8, 322, 388 | 1, 216, 964 | 89.04 |
| 6-7..... | 72, 405 | 468, 140, 846 | 8, 605, 543 | 7, 354, 430 | 1, 251, 113 | 118.85 |
| 7-8..... | 47, 342 | 353, 497, 664 | 7, 947, 122 | 6, 121, 608 | 1, 825, 514 | 167.87 |
| 8-9..... | 32, 617 | 276, 395, 908 | 8, 045, 990 | 5, 105, 342 | 2, 940, 648 | 246.68 |
| 9-10..... | 24, 598 | 233, 237, 289 | 8, 948, 123 | 5, 014, 182 | 3, 933, 941 | 363.77 |
| 10-11..... | 18, 650 | 195, 364, 429 | 7, 255, 493 | 3, 888, 990 | 3, 366, 503 | 389.03 |
| 11-12..... | 14, 733 | 169, 121, 543 | 6, 959, 421 | 3, 412, 875 | 3, 546, 546 | 472.37 |
| 12-13..... | 11, 884 | 148, 327, 048 | 6, 654, 511 | 3, 034, 370 | 3, 620, 141 | 559.96 |
| 13-14..... | 9, 768 | 131, 717, 320 | 6, 347, 649 | 2, 709, 177 | 3, 638, 472 | 649.84 |
| 14-15..... | 8, 333 | 120, 728, 528 | 6, 207, 137 | 2, 504, 222 | 3, 702, 915 | 744.89 |
| 15-20..... | 25, 968 | 446, 546, 040 | 27, 066, 834 | 9, 437, 484 | 17, 629, 350 | 1, 042.31 |
| 20-25..... | 13, 556 | 301, 786, 841 | 23, 468, 704 | 6, 364, 643 | 17, 104, 061 | 1, 731.24 |
| 25-30..... | 7, 971 | 217, 590, 074 | 20, 986, 275 | 4, 511, 093 | 16, 475, 182 | 2, 632.83 |
| 30-40..... | 8, 534 | 293, 351, 850 | 34, 920, 228 | 5, 809, 391 | 29, 110, 837 | 4, 091.89 |
| 40-50..... | 4, 426 | 197, 588, 193 | 29, 000, 197 | 3, 803, 977 | 25, 196, 220 | 6, 552.24 |
| 50-60..... | 2, 480 | 135, 138, 528 | 23, 286, 231 | 2, 467, 549 | 20, 818, 682 | 9, 389.61 |
| 60-70..... | 1, 527 | 98, 806, 341 | 19, 526, 559 | 1, 716, 619 | 17, 809, 940 | 12, 787.53 |
| 70-80..... | 934 | 69, 828, 785 | 15, 656, 449 | 1, 276, 557 | 14, 379, 892 | 16, 762.79 |
| 80-90..... | 689 | 58, 420, 947 | 14, 489, 260 | 975, 230 | 13, 514, 030 | 21, 029.40 |
| 90-100..... | 463 | 43, 781, 504 | 11, 833, 499 | 689, 983 | 11, 143, 516 | 25, 558.31 |
| 100-150..... | 982 | 117, 743, 929 | 38, 165, 893 | 1, 647, 248 | 36, 518, 645 | 38, 865.47 |
| 150-200..... | 364 | 62, 342, 605 | 24, 103, 588 | 758, 592 | 23, 344, 996 | 66, 218.65 |
| 200-250..... | 204 | 45, 187, 638 | 19, 047, 973 | 537, 770 | 18, 510, 203 | 93, 372.42 |
| 250-300..... | 122 | 33, 429, 636 | 14, 843, 071 | 284, 940 | 14, 558, 131 | 121, 664.52 |
| 300-400..... | 77 | 26, 425, 109 | 12, 331, 034 | 236, 740 | 12, 094, 294 | 160, 143.30 |
| 400-500..... | 39 | 17, 407, 233 | 8, 522, 792 | 163, 921 | 8, 358, 871 | 218, 533.13 |
| 500-750..... | 57 | 34, 345, 367 | 17, 429, 535 | 169, 603 | 17, 259, 932 | 305, 781.32 |
| 750-1,000..... | 29 | 25, 118, 879 | 13, 314, 968 | 142, 844 | 13, 172, 124 | 459, 136.83 |
| 1,000-1,500..... | 21 | 24, 353, 317 | 13, 213, 661 | 70, 568 | 13, 143, 093 | 629, 221.95 |
| 1,500-2,000..... | 4 | (2) | (2) | (2) | (2) | (2) |
| 2,000-3,000..... | 6 | 15, 385, 365 | 8, 642, 034 | 26, 264 | 8, 615, 770 | 1, 440, 339.00 |
| 3,000-4,000..... | 1 | (2) | (2) | (2) | (2) | (2) |
| 4,000-5,000..... | | | | | | |
| 5,000 and over..... | 1 | (2) | (2) | (2) | (2) | (2) |
| Classes grouped ² | | 18, 035, 892 | 10, 355, 049 | 60, 622 | 10, 294, 427 | 1, 725, 841.50 |
| Total..... | 4, 094, 420 | 12, 796, 802, 082 | 511, 399, 778 | 123, 260, 571 | 388, 139, 207 | 124.90 |
| Nontaxable returns ¹ | 2, 298, 500 | 4, 453, 243, 791 | | | | |
| Taxable returns..... | 1, 795, 920 | 8, 343, 558, 291 | 511, 399, 778 | 123, 260, 571 | 388, 139, 207 | 284.76 |

For footnotes see p. 61.

TABLE 2.—*Individual returns for 1934 by net income classes, showing number of returns, net income and tax, average tax per return, average rate of tax, personal exemption and credit for dependents, and earned income credit—Continued*

[For text defining certain items and describing methods of tabulating and estimating data, see pp. 1-5]

| Net income classes (Thousands of dollars) | Tax— Contd. | Personal exemption and credit for dependents | | | Earned income credit |
|----------------------------------------------|---------------------------------------------------------|----------------------------------------------|-----------------------|--------------------------|----------------------------|
| | Average rate of tax on net income (percent) | Total | Personal exemption | Credit for dependents | |
| Under 1 (est.) ¹ | 2.03 | \$527,199,695 | \$480,167,363 | \$47,032,332 | \$11,314,647 |
| Under 1 (est.)..... | | 1,049,645 | 951,158 | 98,487 | 545,872 |
| 1-1.5 (est.) ¹ | | 1,181,064,947 | 1,024,370,898 | 156,694,049 | 55,670,644 |
| 1-1.5 (est.)..... | .53 | 375,971,835 | 375,461,511 | 510,324 | 49,474,972 |
| 1.5-2 (est.) ¹ | | 797,094,302 | 686,024,043 | 111,070,259 | 30,333,589 |
| 1.5-2 (est.)..... | 1.17 | 305,587,945 | 297,862,397 | 7,725,548 | 51,515,030 |
| 2-2.5 (est.) ¹ | | 888,267,035 | 779,480,518 | 108,786,717 | 41,050,215 |
| 2-2.5 (est.)..... | 1.58 | 131,150,856 | 124,619,502 | 6,531,354 | 27,512,072 |
| 2.5-3 (est.) ¹ | | 1,293,680,994 | 1,070,976,081 | 222,704,913 | 88,432,879 |
| 2.5-3 (est.)..... | 1.14 | 165,255,613 | 160,925,210 | 4,330,403 | 28,259,953 |
| 3-3.5 (est.) ¹ | | 638,929,320 | 481,718,137 | 157,211,183 | 46,362,392 |
| 3-3.5 (est.)..... | .84 | 292,154,534 | 278,726,401 | 13,428,133 | 42,045,993 |
| 3.5-4 (est.) ¹ | | 243,896,284 | 171,192,173 | 72,704,111 | 19,111,888 |
| 3.5-4 (est.)..... | .93 | 320,899,648 | 289,109,423 | 31,790,225 | 43,297,299 |
| 4-4.5 (est.) ¹ | | 77,784,649 | 52,683,665 | 25,100,984 | 6,562,507 |
| 4-4.5 (est.)..... | 1.07 | 287,925,259 | 248,053,197 | 39,872,062 | 40,220,199 |
| 4.5-5 (est.) ¹ | | 31,418,358 | 21,841,798 | 9,576,560 | 2,896,359 |
| 4.5-5 (est.)..... | 1.25 | 225,624,350 | 189,228,768 | 36,395,582 | 34,063,795 |
| 5-6 ¹ | | 21,180,897 | 16,043,771 | 5,137,126 | 2,064,191 |
| 5-6..... | 1.63 | 283,457,417 | 233,226,828 | 50,230,589 | 48,964,203 |
| 6-7..... | 1.84 | 191,338,050 | 157,125,105 | 34,212,954 | 36,437,722 |
| 7-8..... | 2.25 | 124,339,592 | 101,430,621 | 22,909,071 | 26,339,290 |
| 8-9..... | 2.91 | 84,212,197 | 68,877,363 | 15,334,834 | 19,732,201 |
| 9-10..... | 3.84 | 63,488,541 | 51,765,301 | 11,723,240 | 16,220,511 |
| 10-11..... | 3.71 | 47,444,571 | 38,964,307 | 8,480,264 | 13,028,057 |
| 11-12..... | 4.12 | 37,133,429 | 30,562,713 | 6,570,716 | 10,925,448 |
| 12-13..... | 4.49 | 29,504,998 | 24,278,266 | 5,226,732 | 9,271,839 |
| 13-14..... | 4.82 | 24,265,791 | 20,005,486 | 4,260,305 | 7,997,262 |
| 14-15..... | 5.14 | 20,724,359 | 17,025,697 | 3,698,662 | 7,096,301 |
| 15-20..... | 6.06 | 63,787,589 | 52,652,403 | 11,135,186 | 22,158,786 |
| 20-25..... | 7.78 | 32,570,291 | 27,035,432 | 5,534,859 | 11,729,460 |
| 25-30..... | 9.64 | 18,789,273 | 15,662,788 | 3,126,485 | 6,828,591 |
| 30-40..... | 11.90 | 19,928,090 | 16,627,754 | 3,301,236 | 7,403,873 |
| 40-50..... | 14.68 | 10,301,187 | 8,648,360 | 1,652,827 | 3,921,862 |
| 50-60..... | 17.23 | 5,717,148 | 4,797,954 | 919,194 | 2,247,497 |
| 60-70..... | 19.76 | 3,570,282 | 3,007,782 | 562,500 | 1,383,066 |
| 70-80..... | 22.42 | 2,106,296 | 1,786,376 | 319,920 | 861,777 |
| 80-90..... | 24.80 | 1,571,874 | 1,338,408 | 233,466 | 598,999 |
| 90-100..... | 27.03 | 1,080,377 | 922,659 | 157,718 | 416,216 |
| 100-150..... | 32.41 | 2,184,215 | 1,853,081 | 331,134 | 882,239 |
| 150-200..... | 38.66 | 791,016 | 685,917 | 105,099 | 302,053 |
| 200-250..... | 42.15 | 432,100 | 374,333 | 57,767 | 164,831 |
| 250-300..... | 44.40 | 257,176 | 232,125 | 25,051 | 98,465 |
| 300-400..... | 46.66 | 165,575 | 150,708 | 14,867 | 57,361 |
| 400-500..... | 48.96 | 78,050 | 71,250 | 6,800 | 20,179 |
| 500-750..... | 50.75 | 114,783 | 105,750 | 9,033 | 45,476 |
| 750-1,000..... | 53.01 | 58,317 | 53,250 | 5,067 | 21,246 |
| 1,000-1,500..... | 54.26 | 48,075 | 42,875 | 5,200 | 13,948 |
| 1,500-2,000..... | (²) | (²) | (²) | (²) | (²) |
| 2,000-3,000..... | 56.17 | 15,183 | 12,250 | 2,933 | 4,121 |
| 3,000-4,000..... | (²) | | | | (²) |
| 4,000-5,000..... | | | | | |
| 5,000 and over..... | (²) | (²) | (²) | | (²) |
| Classes grouped ² | 57.41 | 8,050 | 7,250 | 800 | 4,000 |
| Total..... | 4.00 | 8,875,620,967 | 7,628,769,106 | 1,246,851,861 | 875,962,286 |
| Nontaxable returns ¹ | | 5,700,516,481 | 4,784,498,247 | 916,018,234 | 303,799,311 |
| Taxable returns..... | 6.13 | 3,175,104,486 | 2,844,270,859 | 330,833,627 | 572,162,975 |

¹ Nontaxable returns. Specific exemptions from normal tax and surtax exceed net income. A negligible number of nontaxable returns in net income classes of \$6,000 and over is not tabulated separately.² Classes grouped to conceal identity of taxpayer.

TABLE 3.—Individual returns for 1934 by net income classes, showing simple and cumulative distribution of number of returns, net income and tax, and percentages
[Money figures and net income classes in thousands of dollars]

[For text defining certain items and describing methods of tabulating and estimating data, see pp. 1-5]

| Net income classes | Returns | | | | | |
|---------------------|---------------------|------------------|---------------------------------------------------|------------------|--------------------------------------------------|------------------|
| | Simple distribution | | Cumulative distribution from highest income class | | Cumulative distribution from lowest income class | |
| | Number | Percent of total | Number | Percent of total | Number | Percent of total |
| Under 1 (est.)..... | 320,460 | 7.83 | 4,094,420 | 100.00 | 320,460 | 7.83 |
| 1-2 (est.)..... | 1,608,095 | 39.27 | 3,773,960 | 92.17 | 1,928,555 | 47.10 |
| 2-3 (est.)..... | 980,682 | 23.95 | 2,165,865 | 52.90 | 2,909,237 | 71.05 |
| 3-4 (est.)..... | 533,359 | 13.03 | 1,185,183 | 28.95 | 3,442,596 | 84.08 |
| 4-5 (est.)..... | 229,177 | 5.60 | 651,824 | 15.92 | 3,671,773 | 89.68 |
| 5-6..... | 113,862 | 2.78 | 422,647 | 10.32 | 3,785,635 | 92.46 |
| 6-7..... | 72,405 | 1.77 | 308,785 | 7.54 | 3,858,040 | 94.23 |
| 7-8..... | 47,342 | 1.16 | 236,360 | 5.77 | 3,905,382 | 95.39 |
| 8-9..... | 32,617 | .80 | 159,038 | 4.61 | 3,937,999 | 96.19 |
| 9-10..... | 24,598 | .60 | 156,421 | 3.81 | 3,962,597 | 96.79 |
| 10-11..... | 15,650 | .46 | 131,823 | 3.21 | 3,981,247 | 97.25 |
| 11-12..... | 14,733 | .36 | 113,173 | 2.75 | 3,995,980 | 97.61 |
| 12-13..... | 11,884 | .29 | 98,440 | 2.39 | 4,007,864 | 97.90 |
| 13-14..... | 9,768 | .24 | 86,556 | 2.10 | 4,017,632 | 98.14 |
| 14-15..... | 8,333 | .20 | 76,788 | 1.86 | 4,025,965 | 98.34 |
| 15-20..... | 25,968 | .63 | 68,455 | 1.66 | 4,051,933 | 98.97 |
| 20-25..... | 13,556 | .33 | 42,487 | 1.03 | 4,065,489 | 99.30 |
| 25-30..... | 7,971 | .19 | 24,931 | .70 | 4,073,460 | 99.49 |
| 30-40..... | 8,534 | .21 | 20,990 | .51 | 4,081,994 | 99.70 |
| 40-50..... | 4,426 | .11 | 12,426 | .30 | 4,086,420 | 99.81 |
| 50-60..... | 2,480 | .06 | 8,000 | .19 | 4,088,900 | 99.87 |
| 60-70..... | 1,527 | .06 | 5,520 | .13 | 4,090,427 | 99.90 |
| 70-80..... | 934 | .02 | 3,993 | .10 | 4,091,361 | 99.93 |
| 80-90..... | 680 | .02 | 3,069 | .07 | 4,092,050 | 99.94 |
| 90-100..... | 463 | .01 | 2,370 | .06 | 4,092,513 | 99.95 |
| 100-150..... | 982 | .02 | 1,907 | .05 | 4,093,495 | 99.98 |
| 150-200..... | 364 | (1) | 925 | .02 | 4,093,859 | 99.99 |
| 200-250..... | 204 | (1) | 561 | .01 | 4,094,063 | 99.99 |
| 250-300..... | 122 | (1) | 357 | (1) | 4,094,185 | 99.99 |
| 300-400..... | 77 | (1) | 235 | (1) | 4,094,212 | 99.99 |
| 400-500..... | 39 | (1) | 158 | (1) | 4,094,301 | 99.99 |
| 500-750..... | 57 | (1) | 119 | (1) | 4,094,358 | 99.99 |
| 750-1,000..... | 29 | (1) | 62 | (1) | 4,094,387 | 99.99 |
| 1,000-1,500..... | 21 | (1) | 33 | (1) | 4,094,408 | 99.99 |
| 1,500-2,000..... | 4 | (1) | 12 | (1) | 4,094,412 | 99.99 |
| 2,000-3,000..... | 6 | (1) | 8 | (1) | 4,094,418 | 99.99 |
| 3,000-4,000..... | 1 | (1) | 2 | (1) | 4,094,419 | 99.99 |
| 4,000-5,000..... | | | | | | |
| 5,000 and over..... | 1 | (1) | 1 | (1) | 4,094,420 | 100.00 |
| Total..... | 4,094,420 | 100.00 | | | | |

| Net income classes | Net income | | | | | |
|---------------------|---------------------|------------------|---------------------------------------------------|------------------|--------------------------------------------------|------------------|
| | Simple distribution | | Cumulative distribution from highest income class | | Cumulative distribution from lowest income class | |
| | Amount | Percent of total | Amount | Percent of total | Amount | Percent of total |
| Under 1 (est.)..... | 211,113 | 1.65 | 12,796,802 | 100.00 | 211,113 | 1.65 |
| 1-2 (est.)..... | 2,277,726 | 17.80 | 12,585,689 | 98.35 | 2,488,839 | 19.45 |
| 2-3 (est.)..... | 2,467,851 | 19.28 | 10,307,964 | 80.55 | 4,956,690 | 38.73 |
| 3-4 (est.)..... | 1,821,240 | 14.23 | 7,840,112 | 61.27 | 6,777,930 | 52.96 |
| 4-5 (est.)..... | 1,018,108 | 7.95 | 6,018,873 | 47.04 | 7,796,038 | 60.91 |
| 5-6..... | 621,620 | 4.86 | 5,060,764 | 39.09 | 8,417,657 | 65.77 |
| 6-7..... | 468,141 | 3.66 | 4,379,145 | 34.23 | 8,885,798 | 69.43 |
| 7-8..... | 353,498 | 2.76 | 3,911,004 | 30.57 | 9,239,296 | 72.19 |
| 8-9..... | 276,396 | 2.16 | 3,557,506 | 27.81 | 9,515,692 | 74.35 |
| 9-10..... | 213,237 | 1.82 | 3,281,110 | 25.65 | 9,748,929 | 76.17 |
| 10-11..... | 195,364 | 1.53 | 3,047,873 | 23.83 | 9,944,294 | 77.70 |
| 11-12..... | 169,122 | 1.32 | 2,852,509 | 22.30 | 10,113,415 | 79.02 |
| 12-13..... | 148,327 | 1.16 | 2,683,387 | 20.98 | 10,261,742 | 80.18 |
| 13-14..... | 131,717 | 1.03 | 2,535,000 | 19.82 | 10,393,459 | 81.21 |
| 14-15..... | 120,729 | .94 | 2,403,343 | 18.79 | 10,514,188 | 82.15 |
| 15-20..... | 446,546 | 3.49 | 2,282,614 | 17.85 | 10,960,734 | 85.64 |
| 20-25..... | 301,787 | 2.36 | 1,836,068 | 14.36 | 11,262,521 | 88.00 |
| 25-30..... | 217,590 | 1.70 | 1,534,281 | 12.00 | 11,480,111 | 89.70 |
| 30-40..... | 293,252 | 2.29 | 1,316,691 | 10.30 | 11,773,463 | 91.99 |
| 40-50..... | 197,588 | 1.54 | 1,023,339 | 8.01 | 11,971,051 | 93.53 |

For footnotes see p. 63.

TABLE 3.—Individual returns for 1934 by net income classes, showing simple and cumulative distribution of number of returns, net income and tax, and percentages—Continued

[Money figures and net income classes in thousands of dollars]

| Net income classes | Net income | | | | | |
|------------------------------------|---------------------|------------------|---------------------------------------------------|------------------|--------------------------------------------------|------------------|
| | Simple distribution | | Cumulative distribution from highest income class | | Cumulative distribution from lowest income class | |
| | Amount | Percent of total | Amount | Percent of total | Amount | Percent of total |
| 50-60..... | 135,139 | 1.06 | 825,751 | 6.47 | 12,106,190 | 94.59 |
| 60-70..... | 98,806 | .77 | 690,613 | 5.41 | 12,204,996 | 95.36 |
| 70-80..... | 69,829 | .55 | 591,806 | 4.64 | 12,274,825 | 95.91 |
| 80-90..... | 58,421 | .46 | 521,977 | 4.09 | 12,333,246 | 96.37 |
| 90-100..... | 43,782 | .34 | 463,556 | 3.63 | 12,377,027 | 96.71 |
| 100-150..... | 117,744 | .92 | 419,775 | 3.29 | 12,494,771 | 97.63 |
| 150-200..... | 62,343 | .49 | 302,081 | 2.37 | 12,557,114 | 98.12 |
| 200-250..... | 45,188 | .35 | 239,688 | 1.88 | 12,602,301 | 98.47 |
| 250-300..... | 33,430 | .26 | 194,501 | 1.53 | 12,635,731 | 98.73 |
| 300-400..... | 26,425 | .21 | 161,071 | 1.27 | 12,662,156 | 98.94 |
| 400-500..... | 17,407 | .14 | 134,646 | 1.06 | 12,679,563 | 99.08 |
| 500-750..... | 34,345 | .27 | 117,239 | .92 | 12,713,909 | 99.35 |
| 750-1,000..... | 25,119 | .20 | 82,893 | .65 | 12,739,028 | 99.55 |
| 1,000-1,500..... | 24,353 | .19 | 57,775 | .45 | 12,763,381 | 99.74 |
| 1,500-2,000..... | (2) | (2) | (2) | (2) | (2) | (2) |
| 2,000-3,000..... | 15,385 | .12 | 33,421 | .26 | 12,778,766 | 99.86 |
| 3,000-4,000..... | (2) | (2) | (2) | (2) | (2) | (2) |
| 4,000-5,000..... | (2) | (2) | (2) | (2) | (2) | (2) |
| 5,000 and over..... | (2) | (2) | (2) | (2) | (2) | (2) |
| Classes grouped ² | 18,036 | .14 | 18,036 | .14 | 12,796,802 | 100.00 |
| Total..... | 12,796,802 | 100.00 | | | | |

| Net income classes | Tax | | | | | |
|------------------------------------|---------------------|------------------|---------------------------------------------------|------------------|--------------------------------------------------|------------------|
| | Simple distribution | | Cumulative distribution from highest income class | | Cumulative distribution from lowest income class | |
| | Amount | Percent of total | Amount | Percent of total | Amount | Percent of total |
| Under 1 (est.)..... | 111 | 0.02 | 511,400 | 100.00 | 111 | 0.02 |
| 1-2 (est.)..... | 8,659 | 1.69 | 511,289 | 99.98 | 8,770 | 1.71 |
| 2-3 (est.)..... | 7,567 | 1.48 | 502,630 | 98.29 | 16,337 | 3.19 |
| 3-4 (est.)..... | 8,270 | 1.62 | 495,063 | 96.81 | 24,607 | 4.81 |
| 4-5 (est.)..... | 10,078 | 1.97 | 436,793 | 95.19 | 34,686 | 6.78 |
| 5-6..... | 9,539 | 1.87 | 476,714 | 93.22 | 44,225 | 8.65 |
| 6-7..... | 8,606 | 1.68 | 467,175 | 91.35 | 52,830 | 10.33 |
| 7-8..... | 7,947 | 1.55 | 458,569 | 89.67 | 60,778 | 11.88 |
| 8-9..... | 8,046 | 1.57 | 450,622 | 88.12 | 68,824 | 13.45 |
| 9-10..... | 8,948 | 1.75 | 442,576 | 86.55 | 77,772 | 15.20 |
| 10-11..... | 7,255 | 1.42 | 433,628 | 84.80 | 85,027 | 16.62 |
| 11-12..... | 6,959 | 1.36 | 426,373 | 83.38 | 91,987 | 17.98 |
| 12-13..... | 6,655 | 1.30 | 419,413 | 82.02 | 98,641 | 19.28 |
| 13-14..... | 6,348 | 1.24 | 412,759 | 80.72 | 104,989 | 20.52 |
| 14-15..... | 6,207 | 1.21 | 406,411 | 79.48 | 111,196 | 21.73 |
| 15-20..... | 27,067 | 5.29 | 400,204 | 78.27 | 138,263 | 27.02 |
| 20-25..... | 23,469 | 4.59 | 373,137 | 72.98 | 161,731 | 31.61 |
| 25-30..... | 20,986 | 4.10 | 349,668 | 68.39 | 182,718 | 35.71 |
| 30-40..... | 34,920 | 6.82 | 328,682 | 64.29 | 217,638 | 42.53 |
| 40-50..... | 29,000 | 5.67 | 293,762 | 57.47 | 246,638 | 48.20 |
| 50-60..... | 23,286 | 4.55 | 264,762 | 51.80 | 269,924 | 52.75 |
| 60-70..... | 19,527 | 3.82 | 241,475 | 47.25 | 289,451 | 56.57 |
| 70-80..... | 15,656 | 3.06 | 221,949 | 43.43 | 305,107 | 59.63 |
| 80-90..... | 14,489 | 2.83 | 206,292 | 40.37 | 319,597 | 62.46 |
| 90-100..... | 11,833 | 2.32 | 191,803 | 37.54 | 331,430 | 64.78 |
| 100-150..... | 38,166 | 7.47 | 179,970 | 35.22 | 369,596 | 72.25 |
| 150-200..... | 24,104 | 4.71 | 141,804 | 27.75 | 393,700 | 76.96 |
| 200-250..... | 19,048 | 3.73 | 117,700 | 23.04 | 412,747 | 80.69 |
| 250-300..... | 14,843 | 2.90 | 98,652 | 19.31 | 427,591 | 83.59 |
| 300-400..... | 12,331 | 2.41 | 83,809 | 16.41 | 439,922 | 86.00 |
| 400-500..... | 8,523 | 1.67 | 71,478 | 14.00 | 448,445 | 87.67 |
| 500-750..... | 17,430 | 3.41 | 62,955 | 12.33 | 465,874 | 91.08 |
| 750-1,000..... | 13,315 | 2.61 | 45,526 | 8.92 | 479,189 | 93.69 |
| 1,000-1,500..... | 13,214 | 2.59 | 32,211 | 6.31 | 492,403 | 96.28 |
| 1,500-2,000..... | (2) | (2) | (2) | (2) | (2) | (2) |
| 2,000-3,000..... | 8,642 | 1.69 | 18,997 | 3.72 | 501,045 | 97.97 |
| 3,000-4,000..... | (2) | (2) | (2) | (2) | (2) | (2) |
| 4,000-5,000..... | (2) | (2) | (2) | (2) | (2) | (2) |
| 5,000 and over..... | (2) | (2) | (2) | (2) | (2) | (2) |
| Classes grouped ² | 10,355 | 2.03 | 10,355 | 2.03 | 511,400 | 100.00 |
| Total..... | 511,400 | 100.00 | | | | |

¹ Less than one-hundredth of 1 percent.² Classes grouped to conceal identity of taxpayer.

TABLE 4.—*Individual returns for 1934 by States and Territories, showing number of returns and net income by sex and family relationship*

[Money figures in thousands of dollars]

[For text defining certain items and describing methods of tabulating and estimating data, see pp. 1-5]

| States and Territories | Joint returns of husbands and wives, with or without dependent children, and the returns of husbands whose wives, though living with them, file separate returns | | Single men—heads of families | | Single women—heads of families | | Single men—not heads of families | |
|-------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|------------------------------|------------|--------------------------------|------------|----------------------------------|------------|
| | Number of returns | Net income | Number of returns | Net income | Number of returns | Net income | Number of returns | Net income |
| Alabama..... | 13,936 | 50,897 | 1,144 | 2,824 | 688 | 1,506 | 5,032 | 9,195 |
| Arizona..... | 6,517 | 18,583 | 441 | 1,006 | 255 | 607 | 2,537 | 4,297 |
| Arkansas..... | 8,266 | 28,329 | 892 | 2,182 | 488 | 1,141 | 2,326 | 4,314 |
| California..... | 146,299 | 459,553 | 19,873 | 45,987 | 12,716 | 28,995 | 70,672 | 148,415 |
| Colorado..... | 16,966 | 61,120 | 2,056 | 4,977 | 1,088 | 2,616 | 6,717 | 13,878 |
| Connecticut..... | 41,613 | 167,511 | 7,504 | 16,271 | 4,436 | 10,246 | 21,673 | 41,887 |
| Delaware..... | 5,565 | 34,192 | 564 | 2,351 | 455 | 1,615 | 2,181 | 6,894 |
| District of Columbia..... | 30,499 | 123,358 | 3,310 | 9,863 | 4,562 | 9,804 | 18,430 | 39,956 |
| Florida..... | 19,299 | 77,178 | 2,034 | 5,306 | 1,087 | 2,604 | 5,847 | 13,650 |
| Georgia..... | 22,248 | 88,096 | 2,584 | 6,462 | 1,945 | 4,218 | 6,489 | 12,342 |
| Hawaii..... | 6,311 | 24,381 | 873 | 1,930 | 330 | 1,069 | 2,224 | 4,614 |
| Idaho..... | 4,500 | 13,885 | 624 | 1,224 | 256 | 487 | 2,230 | 3,551 |
| Illinois..... | 150,963 | 647,554 | 26,586 | 62,360 | 16,890 | 32,846 | 70,811 | 151,644 |
| Indiana..... | 36,048 | 133,494 | 5,172 | 10,813 | 2,412 | 4,452 | 16,959 | 29,994 |
| Iowa..... | 24,885 | 79,444 | 2,685 | 5,926 | 1,617 | 2,860 | 11,354 | 18,192 |
| Kansas..... | 20,914 | 65,485 | 2,274 | 4,687 | 980 | 1,858 | 7,305 | 12,168 |
| Kentucky..... | 17,907 | 69,983 | 2,603 | 6,006 | 1,871 | 3,682 | 7,374 | 14,993 |
| Louisiana..... | 19,114 | 56,323 | 1,255 | 3,147 | 1,189 | 2,391 | 7,752 | 13,743 |
| Maine..... | 10,364 | 39,360 | 1,179 | 2,688 | 710 | 1,549 | 4,184 | 8,068 |
| Maryland..... | 42,623 | 173,610 | 5,504 | 14,246 | 3,534 | 8,176 | 18,303 | 44,606 |
| Massachusetts..... | 103,421 | 413,097 | 17,454 | 42,035 | 11,368 | 23,362 | 51,669 | 110,250 |
| Michigan..... | 73,745 | 280,724 | 10,996 | 23,587 | 8,829 | 8,672 | 33,654 | 65,431 |
| Minnesota..... | 34,147 | 130,932 | 4,514 | 10,303 | 1,772 | 3,975 | 16,834 | 29,857 |
| Mississippi..... | 7,911 | 24,076 | 440 | 1,027 | 732 | 1,455 | 1,367 | 2,428 |
| Missouri..... | 49,364 | 200,559 | 8,314 | 18,229 | 4,987 | 9,561 | 21,046 | 41,919 |
| Montana..... | 8,584 | 31,121 | 1,393 | 2,766 | 632 | 1,101 | 4,448 | 8,131 |
| Nebraska..... | 14,967 | 54,938 | 1,736 | 3,685 | 990 | 1,789 | 5,251 | 10,061 |
| Nevada..... | 2,416 | 7,487 | 331 | 783 | 77 | 340 | 1,892 | 3,443 |
| New Hampshire..... | 7,915 | 29,317 | 980 | 2,068 | 672 | 1,514 | 3,705 | 7,009 |
| New Jersey..... | 106,042 | 434,445 | 20,350 | 45,683 | 11,701 | 26,945 | 39,260 | 85,704 |
| New Mexico..... | 4,552 | 12,526 | 189 | 532 | 138 | 305 | 1,432 | 2,604 |
| New York..... | 397,804 | 1,735,727 | 48,219 | 132,103 | 34,824 | 86,973 | 174,394 | 392,112 |
| North Carolina..... | 20,023 | 82,277 | 1,536 | 4,340 | 897 | 2,855 | 5,360 | 11,121 |
| North Dakota..... | 6,057 | 16,352 | 407 | 833 | 228 | 368 | 2,044 | 3,332 |
| Ohio..... | 106,757 | 416,215 | 15,692 | 34,220 | 8,638 | 18,105 | 48,657 | 91,185 |
| Oklahoma..... | 25,029 | 89,746 | 3,334 | 7,293 | 2,056 | 3,640 | 4,886 | 10,420 |
| Oregon..... | 12,315 | 45,569 | 2,545 | 4,595 | 1,532 | 2,424 | 6,991 | 11,511 |
| Pennsylvania..... | 163,677 | 655,574 | 26,453 | 61,385 | 11,832 | 30,563 | 83,611 | 162,818 |
| Rhode Island..... | 13,246 | 58,531 | 3,309 | 7,113 | 1,584 | 3,655 | 5,465 | 11,903 |
| South Carolina..... | 8,618 | 29,027 | 1,031 | 2,306 | 569 | 1,215 | 2,727 | 4,832 |
| South Dakota..... | 4,733 | 14,185 | 438 | 964 | 167 | 319 | 2,033 | 3,159 |
| Tennessee..... | 21,365 | 79,262 | 2,404 | 6,049 | 1,623 | 3,217 | 7,812 | 16,322 |
| Texas..... | 64,572 | 184,843 | 3,589 | 8,207 | 4,172 | 9,289 | 13,767 | 30,462 |
| Utah..... | 7,442 | 24,488 | 656 | 1,444 | 299 | 529 | 1,970 | 3,283 |
| Vermont..... | 4,041 | 15,297 | 946 | 2,048 | 648 | 1,119 | 2,104 | 3,660 |
| Virginia..... | 25,192 | 92,578 | 3,896 | 8,860 | 1,910 | 3,990 | 9,407 | 17,658 |
| Washington ¹ | 27,352 | 79,668 | 4,733 | 8,998 | 2,037 | 3,809 | 16,128 | 27,506 |
| West Virginia..... | 16,381 | 59,318 | 2,200 | 4,776 | 856 | 1,851 | 7,662 | 14,597 |
| Wisconsin..... | 48,448 | 142,008 | 6,032 | 13,097 | 2,748 | 5,123 | 21,903 | 33,145 |
| Wyoming..... | 3,993 | 13,371 | 461 | 937 | 146 | 274 | 2,042 | 3,371 |
| Total..... | 2,034,946 | 7,865,596 | 253,875 | 670,492 | 171,173 | 381,062 | 889,951 | 1,816,935 |

¹ Includes Alaska.

TABLE 4.—*Individual returns for 1934 by States and Territories, showing number of returns and net income by sex and family relationship—Continued*

[Money figures in thousands of dollars]

| States and Territories | Single women—not heads of families | | Wives filing separate returns from husbands | | Community property income ¹ | | Grand total | |
|---------------------------|---------------------------------------|---------------|---------------------------------------------------|---------------|----------------------------------------------|---------------|---------------------------|---------------|
| | Num- ber of returns | Net income | Num- ber of returns | Net income | Num- ber of returns | Net income | Num- ber of returns | Net income |
| Alabama..... | 1,928 | 3,326 | 344 | 1,481 | | | 23,072 | 69,229 |
| Arizona..... | 1,034 | 1,732 | 283 | 865 | 311 | 2,713 | 11,378 | 29,803 |
| Arkansas..... | 1,126 | 2,005 | 220 | 915 | | | 13,318 | 38,886 |
| California..... | 46,663 | 101,209 | 7,701 | 32,107 | 11,842 | 151,801 | 315,766 | 968,067 |
| Colorado..... | 3,774 | 8,836 | 631 | 3,075 | | | 31,232 | 94,502 |
| Connecticut..... | 13,603 | 35,742 | 2,523 | 17,035 | | | 91,352 | 288,693 |
| Delaware..... | 1,502 | 5,511 | 353 | 4,511 | | | 10,620 | 55,073 |
| District of Columbia..... | 24,616 | 45,833 | 1,454 | 6,112 | | | 82,871 | 234,925 |
| Florida..... | 3,420 | 7,867 | 863 | 5,499 | | | 32,550 | 112,103 |
| Georgia..... | 4,111 | 7,675 | 760 | 3,820 | | | 38,137 | 122,612 |
| Hawaii..... | 1,229 | 3,878 | 285 | 1,643 | | | 11,252 | 37,516 |
| Idaho..... | 807 | 1,337 | 249 | 775 | 266 | 2,377 | 8,932 | 23,637 |
| Illinois..... | 39,514 | 80,912 | 5,692 | 31,610 | | | 310,456 | 1,006,928 |
| Indiana..... | 8,093 | 14,240 | 939 | 5,480 | | | 69,623 | 198,443 |
| Iowa..... | 6,671 | 10,673 | 659 | 2,359 | | | 47,871 | 119,454 |
| Kansas..... | 3,645 | 5,862 | 482 | 1,806 | | | 35,600 | 91,868 |
| Kentucky..... | 4,834 | 9,511 | 744 | 3,216 | | | 35,333 | 107,390 |
| Louisiana..... | 4,537 | 7,936 | 1,186 | 3,608 | 1,838 | 19,019 | 36,871 | 106,168 |
| Maine..... | 3,670 | 8,261 | 477 | 2,378 | | | 20,584 | 63,205 |
| Maryland..... | 12,670 | 32,498 | 1,761 | 9,487 | | | 84,395 | 282,624 |
| Massachusetts..... | 51,735 | 113,552 | 7,081 | 34,749 | | | 242,728 | 737,045 |
| Michigan..... | 15,327 | 28,517 | 1,778 | 11,638 | | | 139,329 | 418,569 |
| Minnesota..... | 8,954 | 15,318 | 1,076 | 5,951 | | | 67,297 | 196,345 |
| Mississippi..... | 1,834 | 2,875 | 223 | 717 | | | 12,507 | 32,578 |
| Missouri..... | 12,705 | 25,970 | 1,709 | 9,804 | | | 98,125 | 306,041 |
| Montana..... | 1,584 | 2,833 | 184 | 641 | | | 16,825 | 46,594 |
| Nebraska..... | 3,444 | 5,583 | 393 | 1,180 | | | 26,781 | 77,236 |
| Nevada..... | 319 | 664 | 99 | 373 | 187 | 2,118 | 5,321 | 15,237 |
| New Hampshire..... | 3,134 | 6,482 | 379 | 1,878 | | | 16,785 | 48,267 |
| New Jersey..... | 28,878 | 65,357 | 4,422 | 27,930 | | | 210,683 | 686,065 |
| New Mexico..... | 874 | 1,444 | 208 | 648 | 254 | 2,048 | 7,647 | 20,108 |
| New York..... | 133,924 | 324,728 | 18,653 | 140,077 | | | 807,818 | 2,811,721 |
| North Carolina..... | 3,778 | 7,118 | 681 | 5,203 | | | 32,305 | 112,914 |
| North Dakota..... | 914 | 1,244 | 83 | 223 | | | 9,733 | 22,352 |
| Ohio..... | 25,084 | 50,965 | 3,761 | 20,659 | | | 209,589 | 631,348 |
| Oklahoma..... | 3,262 | 5,962 | 712 | 2,969 | | | 39,279 | 120,030 |
| Oregon..... | 3,472 | 5,627 | 398 | 1,350 | | | 27,253 | 71,077 |
| Pennsylvania..... | 50,159 | 113,087 | 6,576 | 44,363 | | | 342,308 | 1,067,789 |
| Rhode Island..... | 6,955 | 17,643 | 676 | 5,349 | | | 31,235 | 104,194 |
| South Carolina..... | 1,690 | 2,775 | 252 | 869 | | | 14,937 | 41,024 |
| South Dakota..... | 850 | 1,271 | 81 | 208 | | | 8,302 | 20,106 |
| Tennessee..... | 4,151 | 7,966 | 583 | 2,973 | | | 37,938 | 115,789 |
| Texas..... | 21,013 | 39,539 | 4,666 | 13,462 | 7,151 | 80,882 | 118,930 | 366,714 |
| Utah..... | 933 | 1,591 | 158 | 681 | | | 11,458 | 32,016 |
| Vermont..... | 1,905 | 3,712 | 180 | 699 | | | 9,824 | 26,566 |
| Virginia..... | 6,743 | 13,059 | 666 | 3,787 | | | 47,814 | 139,932 |
| Washington..... | 6,445 | 10,936 | 1,515 | 4,605 | 1,941 | 18,116 | 60,151 | 153,639 |
| West Virginia..... | 2,682 | 5,486 | 456 | 1,965 | | | 30,297 | 87,992 |
| Wisconsin..... | 11,568 | 18,348 | 2,127 | 5,660 | | | 92,826 | 217,351 |
| Wyoming..... | 451 | 759 | 89 | 324 | | | 7,182 | 19,036 |
| Total..... | 603,214 | 1,295,313 | 87,471 | 488,729 | 23,790 | 279,075 | 4,094,420 | 12,796,802 |

¹ Includes Alaska.² See footnote 2 on p. 7.

TABLE 5.—*Individual returns for 1934 by net income classes, showing number of returns and net income by sex and family relationship*

[Money figures and net income classes in thousands of dollars]

[For text defining certain items and describing methods of tabulating and estimating data, see p. 1-5]

| Net income classes | Joint returns of husbands and wives, with or without dependent children, and the returns of husbands whose wives, though living with them, file separate returns | | Single men—heads of families | | Single women—heads of families | | Single men—not heads of families | |
|---------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|------------------------------|------------|--------------------------------|------------|----------------------------------|------------|
| | Number of returns | Net income | Number of returns | Net income | Number of returns | Net income | Number of returns | Net income |
| Under 1 (est.) ¹ | 110,892 | 64,043 | 11,448 | 7,848 | 9,484 | 6,631 | 94,973 | 67,339 |
| Under 1 (est.)..... | 1,582 | 955 | 19 | 12 | 4 | 3 | 281 | 157 |
| 1-1.5 (est.) ¹ | 125,471 | 157,733 | 92,190 | 116,252 | 80,621 | 99,710 | 174,447 | 197,001 |
| 1-1.5 (est.)..... | 7,734 | 9,982 | 528 | 680 | 403 | 532 | 222,368 | 288,099 |
| 1.5-2 (est.) ¹ | 156,571 | 274,529 | 70,131 | 121,578 | 37,651 | 64,288 | 19,548 | 32,673 |
| 1.5-2 (est.)..... | 8,787 | 15,446 | 1,384 | 2,422 | 624 | 1,082 | 181,966 | 313,211 |
| 2-2.5 (est.) ¹ | 251,749 | 575,419 | 40,253 | 89,685 | 15,160 | 33,570 | 4,961 | 10,986 |
| 2-2.5 (est.)..... | 8,122 | 18,292 | 986 | 2,199 | 235 | 526 | 74,183 | 164,246 |
| 2.5-3 (est.) ¹ | 396,268 | 1,078,458 | 22,047 | 59,851 | 7,316 | 19,851 | 2,662 | 7,242 |
| 2.5-3 (est.)..... | 44,394 | 126,542 | 2,074 | 5,866 | 570 | 1,566 | 33,955 | 92,323 |
| 3-3.5 (est.) ¹ | 179,556 | 574,876 | 8,258 | 26,312 | 3,022 | 9,656 | 1,511 | 4,580 |
| 3-3.5 (est.)..... | 97,110 | 316,984 | 4,272 | 14,006 | 1,251 | 4,111 | 18,872 | 60,883 |
| 3.5-4 (est.) ¹ | 63,658 | 234,593 | 2,515 | 9,243 | 1,237 | 4,581 | 846 | 3,155 |
| 3.5-4 (est.)..... | 103,813 | 339,031 | 4,996 | 18,756 | 1,463 | 5,519 | 11,633 | 43,439 |
| 4-4.5 (est.) ¹ | 18,879 | 79,343 | 777 | 3,248 | 698 | 2,933 | 580 | 2,456 |
| 4-4.5 (est.)..... | 90,631 | 384,226 | 3,838 | 16,260 | 1,115 | 4,721 | 7,991 | 33,842 |
| 4.5-5 (est.) ¹ | 7,468 | 35,230 | 275 | 1,308 | 436 | 2,063 | 523 | 2,470 |
| 4.5-5 (est.)..... | 68,981 | 326,707 | 2,944 | 13,942 | 1,159 | 5,508 | 5,947 | 28,246 |
| 5-5.1 (est.)..... | 5,239 | 28,433 | 260 | 1,419 | 586 | 3,194 | 55 | 292 |
| 5-6..... | 80,220 | 437,985 | 3,811 | 20,788 | 1,385 | 7,574 | 7,492 | 40,936 |
| 6-7..... | 53,132 | 343,456 | 2,630 | 16,970 | 1,406 | 9,093 | 4,940 | 31,936 |
| 7-8..... | 33,697 | 251,483 | 1,798 | 13,428 | 961 | 7,177 | 3,429 | 25,644 |
| 8-9..... | 22,436 | 190,059 | 1,198 | 10,150 | 706 | 5,971 | 2,537 | 21,624 |
| 9-10..... | 16,789 | 159,178 | 892 | 8,445 | 533 | 5,058 | 1,904 | 15,052 |
| 10-11..... | 12,506 | 130,995 | 638 | 6,675 | 432 | 4,531 | 1,580 | 16,558 |
| 11-12..... | 9,724 | 111,630 | 545 | 6,261 | 338 | 3,877 | 1,191 | 13,683 |
| 12-13..... | 7,572 | 94,498 | 448 | 5,592 | 293 | 3,658 | 1,077 | 13,441 |
| 13-14..... | 6,282 | 84,718 | 328 | 4,423 | 205 | 2,762 | 851 | 11,480 |
| 14-15..... | 5,276 | 76,411 | 285 | 4,127 | 202 | 2,920 | 725 | 10,515 |
| 15-20..... | 16,209 | 278,413 | 879 | 15,089 | 612 | 10,497 | 2,319 | 39,960 |
| 20-25..... | 8,069 | 179,451 | 415 | 9,252 | 358 | 8,000 | 1,289 | 28,748 |
| 25-30..... | 4,551 | 124,199 | 225 | 6,174 | 195 | 5,293 | 860 | 23,484 |
| 30-40..... | 4,855 | 166,896 | 238 | 8,130 | 212 | 7,302 | 917 | 31,565 |
| 40-50..... | 2,457 | 109,740 | 129 | 5,769 | 114 | 5,101 | 504 | 22,447 |
| 50-60..... | 1,329 | 72,408 | 80 | 4,369 | 55 | 2,968 | 271 | 14,723 |
| 60-70..... | 830 | 53,617 | 44 | 2,838 | 34 | 2,216 | 199 | 12,917 |
| 70-80..... | 500 | 37,346 | 33 | 2,423 | 23 | 1,719 | 109 | 8,150 |
| 80-90..... | 372 | 31,538 | 14 | 1,186 | 19 | 1,610 | 89 | 7,525 |
| 90-100..... | 257 | 24,316 | 11 | 1,040 | 13 | 1,230 | 51 | 4,820 |
| 100-150..... | 530 | 63,371 | 24 | 2,856 | 15 | 1,785 | 140 | 16,696 |
| 150-200..... | 170 | 29,064 | 8 | 1,354 | 11 | 1,954 | 62 | 10,788 |
| 200-250..... | 101 | 22,515 | 3 | 628 | 6 | 1,250 | 28 | 6,189 |
| 250-300..... | 63 | 17,270 | 1 | (2) | 3 | (2) | 14 | 3,920 |
| 300-400..... | 41 | 14,174 | 2 | (2) | 1 | (2) | 12 | 4,133 |
| 400-500..... | 14 | 6,239 | — | — | — | — | 7 | 3,057 |
| 500-750..... | 26 | 15,842 | 1 | (2) | 1 | (2) | 11 | 6,686 |
| 750-1,000..... | 19 | 16,706 | — | — | 1 | (2) | 4 | (2) |
| 1,000-1,500..... | 6 | 7,015 | — | — | 4 | 4,862 | 5 | 5,794 |
| 1,500-2,000..... | 2 | (2) | — | — | — | — | 1 | (2) |
| 2,000-3,000..... | 4 | 9,892 | — | — | — | — | 1 | (2) |
| 3,000-4,000..... | 1 | (2) | — | — | — | — | — | — |
| 4,000-5,000..... | — | — | — | — | — | — | — | — |
| 5,000 and over..... | 1 | (2) | — | — | — | — | — | — |
| Classes grouped ² | — | 14,348 | — | 1,643 | — | 2,548 | — | 8,225 |
| Total..... | 2,034,946 | 7,865,596 | 283,875 | 670,492 | 171,173 | 381,062 | 889,951 | 1,816,535 |
| Nontaxable returns ¹ | 1,315,751 | 3,102,656 | 248,154 | 436,743 | 156,211 | 246,477 | 300,106 | 328,494 |
| Taxable returns..... | 719,195 | 4,762,940 | 35,721 | 233,749 | 14,962 | 134,585 | 589,845 | 1,488,042 |

For footnotes see p. 67.

TABLE 5.—Individual returns for 1934 by net income classes, showing number of returns and net income by sex and family relationship—Continued

[Money figures and net income classes in thousands of dollars]

| Net income classes | Single women— not heads of families | | Wives filing separate returns from husbands | | Community property income ³ | | Grand total | |
|---------------------------------------|-------------------------------------------|-----------------|---------------------------------------------------|------------------|----------------------------------------------|------------------|----------------------|------------------|
| | Number of re- turns | Net in- come | Number of re- turns | Net in- come | Number of returns | Net in- come | Number of returns | Net in- come |
| Under 1 (est.) ¹ | 74,487 | 55,142 | 9,117 | 4,651 | ----- | ----- | 310,401 | 205,654 |
| Under 1 (est.) ¹ | 323 | 180 | 7,850 | 4,151 | ----- | ----- | 10,059 | 5,459 |
| 1-1.5 (est.) ¹ | 144,604 | 164,079 | 5,803 | 7,074 | ----- | ----- | 623,136 | 741,849 |
| 1-1.5 (est.) ¹ | 145,668 | 189,081 | 5,072 | 6,377 | ----- | ----- | 381,773 | 494,750 |
| 1.5-2 (est.) ¹ | 16,062 | 27,110 | 3,368 | 5,798 | ----- | ----- | 303,331 | 525,976 |
| 1.5-2 (est.) ¹ | 101,629 | 173,521 | 5,435 | 9,468 | ----- | ----- | 299,855 | 515,150 |
| 2-2.5 (est.) ¹ | 6,485 | 14,361 | 2,400 | 5,386 | ----- | ----- | 321,008 | 729,406 |
| 2-2.5 (est.) ¹ | 35,822 | 79,145 | 4,769 | 10,712 | ----- | ----- | 124,117 | 275,121 |
| 2.5-3 (est.) ¹ | 3,831 | 10,448 | 1,783 | 4,876 | ----- | ----- | 433,997 | 1,180,725 |
| 2.5-3 (est.) ¹ | 16,471 | 44,809 | 4,186 | 11,464 | ----- | ----- | 101,650 | 282,600 |
| 3-3.5 (est.) ¹ | 2,626 | 8,488 | 1,188 | 3,841 | ----- | ----- | 196,161 | 628,056 |
| 3-3.5 (est.) ¹ | 9,121 | 29,441 | 3,915 | 12,720 | ----- | ----- | 134,541 | 438,145 |
| 3.5-4 (est.) ¹ | 1,764 | 6,577 | 1,029 | 3,857 | ----- | ----- | 71,049 | 262,005 |
| 3.5-4 (est.) ¹ | 6,088 | 22,733 | 3,615 | 13,553 | ----- | ----- | 131,698 | 493,034 |
| 4-4.5 (est.) ¹ | 1,293 | 5,103 | 619 | 2,640 | ----- | ----- | 22,756 | 95,723 |
| 4-4.5 (est.) ¹ | 4,351 | 18,443 | 3,238 | 13,745 | ----- | ----- | 111,164 | 471,236 |
| 4.5-5 (est.) ¹ | 935 | 4,422 | 388 | 1,854 | ----- | ----- | 10,025 | 47,346 |
| 4.5-5 (est.) ¹ | 3,248 | 15,396 | 2,953 | 14,004 | ----- | ----- | 85,232 | 463,893 |
| 5-6 ¹ | 124 | 659 | 376 | 2,048 | 86 | 459 | 6,726 | 36,504 |
| 5-6..... | 5,422 | 23,645 | 3,053 | 16,733 | 5,753 | 31,455 | 107,136 | 585,116 |
| 6-7..... | 3,858 | 24,999 | 2,564 | 16,599 | 3,875 | 25,087 | 72,405 | 468,141 |
| 7-8..... | 2,840 | 21,219 | 1,650 | 14,619 | 2,667 | 19,928 | 47,342 | 353,498 |
| 8-9..... | 2,186 | 18,537 | 1,621 | 13,763 | 1,933 | 16,333 | 32,617 | 276,396 |
| 9-10..... | 1,725 | 16,369 | 1,268 | 12,042 | 1,487 | 14,093 | 24,598 | 233,237 |
| 10-11..... | 1,357 | 14,231 | 1,037 | 10,867 | 1,100 | 11,507 | 18,650 | 195,364 |
| 11-12..... | 1,158 | 13,304 | 838 | 9,699 | 939 | 10,757 | 14,733 | 169,122 |
| 12-13..... | 998 | 12,467 | 750 | 9,363 | 746 | 9,309 | 11,884 | 145,327 |
| 13-14..... | 879 | 11,840 | 665 | 8,971 | 558 | 7,524 | 9,768 | 131,717 |
| 14-15..... | 731 | 10,609 | 576 | 8,347 | 538 | 7,799 | 8,333 | 120,729 |
| 15-20..... | 2,401 | 41,421 | 1,982 | 34,220 | 1,566 | 26,947 | 25,063 | 446,546 |
| 20-25..... | 1,444 | 32,197 | 1,138 | 25,425 | 843 | 18,714 | 13,556 | 301,787 |
| 25-30..... | 886 | 24,233 | 753 | 20,576 | 501 | 13,661 | 7,971 | 217,590 |
| 30-40..... | 997 | 34,170 | 836 | 28,775 | 479 | 16,513 | 8,534 | 293,352 |
| 40-50..... | 518 | 23,086 | 433 | 19,317 | 271 | 12,127 | 4,426 | 197,588 |
| 50-60..... | 305 | 16,605 | 253 | 13,823 | 187 | 10,213 | 2,480 | 135,139 |
| 60-70..... | 166 | 10,701 | 173 | 11,238 | 81 | 5,279 | 1,527 | 98,806 |
| 70-80..... | 125 | 9,358 | 94 | 7,093 | 50 | 3,770 | 954 | 69,829 |
| 80-90..... | 82 | 7,016 | 79 | 6,717 | 33 | 2,829 | 659 | 58,421 |
| 90-100..... | 50 | 4,717 | 56 | 5,286 | 25 | 2,372 | 463 | 43,782 |
| 100-150..... | 119 | 14,403 | 115 | 13,851 | 39 | 4,782 | 982 | 117,744 |
| 150-200..... | 45 | 7,558 | 56 | 9,521 | 12 | 2,104 | 364 | 62,343 |
| 200-250..... | 27 | 6,644 | 28 | 6,206 | 11 | 2,356 | 204 | 45,188 |
| 250-300..... | 19 | 5,225 | 14 | 3,780 | 8 | (²) | 122 | 33,430 |
| 300-400..... | 11 | 3,705 | 9 | 3,636 | 1 | (²) | 77 | 26,425 |
| 400-500..... | 8 | 3,611 | 10 | 4,501 | ----- | ----- | 39 | 17,467 |
| 500-750..... | 11 | 6,565 | 6 | 3,465 | 1 | (²) | 57 | 34,345 |
| 750-1,000..... | 3 | 2,371 | 2 | (²) | ----- | ----- | 29 | 25,119 |
| 1,000-1,500..... | ----- | ----- | 6 | 6,682 | ----- | ----- | 21 | 24,353 |
| 1,500-2,000..... | ----- | ----- | 1 | (²) | ----- | ----- | 4 | (²) |
| 2,000-3,000..... | ----- | ----- | 1 | (²) | ----- | ----- | 1 | 15,385 |
| 3,000-4,000..... | ----- | ----- | ----- | ----- | ----- | ----- | 6 | (²) |
| 4,000-5,000..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 5,000 and over..... | ----- | ----- | ----- | ----- | ----- | ----- | 1 | (²) |
| Classes grouped ² | ----- | ----- | ----- | 6,110 | ----- | 3,096 | ----- | 18,036 |
| Total..... | 603,214 | 1,295,213 | 87,471 | 488,729 | 23,790 | 273,075 | 4,094,420 | 12,796,802 |
| Nontaxable returns ¹ | 252,121 | 296,388 | 26,071 | 42,028 | 86 | 459 | 2,298,500 | 4,453,244 |
| Taxable returns..... | 351,093 | 998,926 | 61,400 | 446,701 | 23,704 | 273,615 | 1,795,920 | 8,343,558 |

¹ Nontaxable returns. Specific exemptions from normal tax and surtax exceed net income. A negligible number of nontaxable returns in net income classes of \$6,000 and over is not tabulated separately.² Classes grouped to conceal identity of taxpayer.³ See footnote 2 on p. 7.

TABLE 6.—*Individual returns for 1934 by States and Territories, showing sources of income and deductions, and net income*

[Thousands of dollars]

[For text defining certain items and describing methods of tabulating and estimating data, see pp. 1-5]

| States and Territories | Sources of income | | | | | |
|-------------------------------|-----------------------------------------------------|--------------------|-----------------------------------------|-------------------------------------|---------------------------|----------------------------------------------------------------|
| | Salaries, wages, com- missions, fees, etc. | Business profit | Partner- ship profit ¹ | Net capital gain ² | Rents and royalties | Divi- dends on stock of domestic corpora- tions |
| Alabama..... | 48,620 | 11,699 | 6,785 | 533 | 3,945 | 5,569 |
| Arizona..... | 19,216 | 6,935 | 1,732 | 350 | 1,819 | 1,986 |
| Arkansas..... | 24,465 | 9,049 | 4,209 | 306 | 3,509 | 2,544 |
| California..... | 613,848 | 154,153 | 51,831 | 14,215 | 61,836 | 131,231 |
| Colorado..... | 57,895 | 16,602 | 4,893 | 2,156 | 4,012 | 14,527 |
| Connecticut..... | 173,683 | 31,086 | 6,920 | 4,314 | 9,614 | 75,846 |
| Delaware..... | 22,928 | 4,080 | 1,246 | 1,846 | 1,090 | 27,441 |
| District of Columbia..... | 192,857 | 21,581 | 5,388 | 1,869 | 9,354 | 15,652 |
| Florida..... | 64,408 | 20,694 | 6,084 | 2,385 | 6,368 | 22,174 |
| Georgia..... | 89,154 | 18,348 | 7,326 | 1,425 | 6,271 | 15,929 |
| Hawaii..... | 24,029 | 3,668 | 820 | 280 | 1,613 | 9,557 |
| Idaho..... | 14,390 | 6,623 | 1,752 | 329 | 940 | 1,065 |
| Illinois..... | 750,274 | 114,716 | 47,256 | 16,698 | 37,950 | 119,370 |
| Indiana..... | 143,668 | 30,634 | 9,940 | 2,033 | 7,905 | 25,183 |
| Iowa..... | 73,260 | 31,185 | 7,999 | 1,146 | 8,605 | 10,466 |
| Kansas..... | 51,431 | 24,894 | 6,586 | 1,294 | 10,229 | 6,799 |
| Kentucky..... | 72,949 | 15,340 | 5,634 | 1,516 | 5,588 | 16,803 |
| Louisiana..... | 72,458 | 16,654 | 7,248 | 1,641 | 8,152 | 10,407 |
| Maine..... | 33,819 | 11,070 | 1,913 | 1,156 | 2,251 | 11,896 |
| Maryland..... | 186,333 | 31,423 | 11,871 | 5,083 | 10,502 | 41,364 |
| Massachusetts..... | 464,210 | 91,021 | 25,817 | 10,747 | 16,620 | 151,660 |
| Michigan..... | 315,499 | 55,250 | 15,891 | 7,437 | 15,633 | 59,026 |
| Minnesota..... | 133,554 | 32,075 | 9,958 | 2,490 | 6,383 | 25,147 |
| Mississippi..... | 22,919 | 7,543 | 3,336 | 248 | 2,524 | 2,113 |
| Missouri..... | 222,117 | 36,321 | 12,560 | 4,075 | 13,630 | 45,682 |
| Montana..... | 31,345 | 11,216 | 1,815 | 273 | 1,767 | 3,021 |
| Nebraska..... | 49,988 | 17,968 | 5,019 | 920 | 4,431 | 5,335 |
| Nevada..... | 9,821 | 2,709 | 1,118 | 205 | 556 | 1,640 |
| New Hampshire..... | 26,387 | 8,357 | 1,746 | 637 | 1,816 | 9,943 |
| New Jersey..... | 507,397 | 70,402 | 17,910 | 8,163 | 17,208 | 101,386 |
| New Mexico..... | 11,214 | 5,811 | 1,602 | 155 | 1,241 | 1,204 |
| New York..... | 1,835,291 | 291,648 | 168,743 | 66,106 | 58,926 | 511,696 |
| North Carolina..... | 77,049 | 17,397 | 6,661 | 1,444 | 6,533 | 26,316 |
| North Dakota..... | 15,617 | 6,183 | 1,312 | 111 | 976 | 827 |
| Ohio..... | 462,294 | 82,693 | 22,830 | 8,473 | 24,736 | 95,607 |
| Oklahoma..... | 83,338 | 20,831 | 8,612 | 3,363 | 12,220 | 9,573 |
| Oregon..... | 49,533 | 13,985 | 4,031 | 709 | 2,936 | 4,705 |
| Pennsylvania..... | 681,511 | 137,982 | 47,157 | 15,571 | 31,805 | 186,486 |
| Rhode Island..... | 62,552 | 10,243 | 2,754 | 1,308 | 3,448 | 24,644 |
| South Carolina..... | 29,381 | 7,710 | 2,666 | 429 | 2,197 | 4,020 |
| South Dakota..... | 13,354 | 5,160 | 880 | 175 | 1,149 | 1,381 |
| Tennessee..... | 82,184 | 17,998 | 8,719 | 1,151 | 5,751 | 13,700 |
| Texas..... | 215,427 | 73,402 | 34,739 | 8,938 | 47,431 | 35,894 |
| Utah..... | 23,493 | 5,581 | 1,498 | 264 | 958 | 3,198 |
| Vermont..... | 16,885 | 3,961 | 962 | 218 | 777 | 3,958 |
| Virginia..... | 96,697 | 19,810 | 5,852 | 1,746 | 6,550 | 21,632 |
| Washington ³ | 101,033 | 30,984 | 7,101 | 2,191 | 6,407 | 12,186 |
| West Virginia..... | 62,526 | 12,771 | 3,952 | 799 | 4,644 | 12,780 |
| Wisconsin..... | 156,202 | 35,019 | 7,996 | 2,215 | 8,198 | 23,320 |
| Wyoming..... | 11,944 | 4,408 | 903 | 156 | 839 | 1,782 |
| Total..... | 8,600,455 | 1,716,842 | 631,915 | 211,319 | 509,844 | 1,965,670 |

For footnotes see p. 70.

TABLE 6.—*Individual returns for 1934 by States and Territories, showing sources of income and deductions, and net income—Continued*

[Thousands of dollars]

| States and Territories | Sources of income—Continued | | | | |
|-------------------------------|-----------------------------|----------------------------------------------------------------------------|------------------------|--------------|--------------|
| | Fiduciary ¹ | Interest on Government obligations not wholly exempt from tax ³ | Other taxable interest | Other income | Total income |
| Alabama..... | 1,010 | 98 | 4,008 | 967 | 83,232 |
| Arizona..... | 339 | 66 | 1,680 | 652 | 34,825 |
| Arkansas..... | 588 | 146 | 1,862 | 1,281 | 47,559 |
| California..... | 18,301 | 2,111 | 66,886 | 15,052 | 1,129,464 |
| Colorado..... | 1,333 | 502 | 7,509 | 1,578 | 111,411 |
| Connecticut..... | 8,068 | 555 | 25,083 | 3,794 | 338,964 |
| Delaware..... | 1,869 | 78 | 3,654 | 1,160 | 65,384 |
| District of Columbia..... | 4,395 | 548 | 11,738 | 2,357 | 265,771 |
| Florida..... | 3,669 | 478 | 9,051 | 2,106 | 137,416 |
| Georgia..... | 1,378 | 191 | 4,450 | 2,064 | 146,536 |
| Hawaii..... | 1,067 | 40 | 1,279 | 849 | 43,264 |
| Idaho..... | 160 | 31 | 996 | 535 | 26,821 |
| Illinois..... | 14,881 | 2,945 | 59,447 | 13,855 | 1,177,382 |
| Indiana..... | 1,729 | 1,244 | 5,831 | 2,713 | 230,850 |
| Iowa..... | 1,257 | 253 | 8,550 | 2,253 | 144,974 |
| Kansas..... | 1,194 | 289 | 5,255 | 2,815 | 111,187 |
| Kentucky..... | 1,971 | 556 | 5,219 | 1,679 | 127,254 |
| Louisiana..... | 853 | 401 | 6,701 | 2,648 | 127,163 |
| Maine..... | 2,074 | 211 | 9,102 | 1,954 | 75,447 |
| Maryland..... | 10,078 | 802 | 21,591 | 5,191 | 324,240 |
| Massachusetts..... | 19,246 | 1,447 | 69,889 | 7,900 | 858,558 |
| Michigan..... | 4,966 | 888 | 19,444 | 5,881 | 469,913 |
| Minnesota..... | 3,052 | 630 | 14,592 | 2,845 | 230,726 |
| Mississippi..... | 332 | 39 | 1,607 | 1,115 | 41,774 |
| Missouri..... | 4,855 | 1,580 | 19,473 | 3,627 | 363,920 |
| Montana..... | 279 | 116 | 2,063 | 875 | 52,770 |
| Nebraska..... | 565 | 169 | 4,631 | 1,086 | 90,114 |
| Nevada..... | 242 | 31 | 601 | 304 | 17,228 |
| New Hampshire..... | 896 | 100 | 4,497 | 1,202 | 55,581 |
| New Jersey..... | 14,883 | 1,132 | 51,082 | 9,261 | 798,824 |
| New Mexico..... | 264 | 24 | 1,099 | 481 | 23,093 |
| New York..... | 88,121 | 8,360 | 244,379 | 63,376 | 3,336,647 |
| North Carolina..... | 1,067 | 224 | 2,162 | 2,636 | 141,489 |
| North Dakota..... | 165 | 31 | 1,070 | 464 | 26,756 |
| Ohio..... | 9,068 | 4,194 | 22,147 | 6,033 | 738,075 |
| Oklahoma..... | 1,304 | 844 | 4,521 | 3,021 | 147,628 |
| Oregon..... | 808 | 144 | 4,784 | 1,103 | 82,737 |
| Pennsylvania..... | 42,094 | 3,028 | 97,390 | 16,264 | 1,259,289 |
| Rhode Island..... | 3,387 | 316 | 11,515 | 1,578 | 121,747 |
| South Carolina..... | 579 | 106 | 2,301 | 826 | 50,156 |
| South Dakota..... | 113 | 20 | 916 | 419 | 23,566 |
| Tennessee..... | 1,433 | 223 | 4,599 | 1,690 | 137,448 |
| Texas..... | 6,053 | 1,094 | 18,810 | 11,321 | 453,109 |
| Utah..... | 310 | 63 | 1,696 | 541 | 37,602 |
| Vermont..... | 458 | 63 | 2,579 | 511 | 30,372 |
| Virginia..... | 2,489 | 415 | 8,638 | 2,236 | 166,065 |
| Washington ⁵ | 1,404 | 340 | 9,320 | 2,611 | 173,577 |
| West Virginia..... | 856 | 376 | 1,957 | 1,299 | 101,969 |
| Wisconsin..... | 2,949 | 438 | 20,236 | 4,549 | 261,123 |
| Wyoming..... | 220 | 62 | 940 | 350 | 21,603 |
| Total..... | 288,739 | 38,044 | 909,231 | 220,910 | 15,692,960 |

For footnotes see p. 70.

TABLE 6.—*Individual returns for 1934 by States and Territories, showing sources of income and deductions, and net income—Continued*

[Thousands of dollars]

| States and Territories | Deductions | | | | | | | | Net income |
|-------------------------------|---------------|-------------------------------|-------------------------------|----------------------------|-------------------------|---------------|----------------------|------------------|------------|
| | Business loss | Partnership loss ¹ | Net capital loss ² | Interest paid ³ | Taxes paid ⁴ | Contributions | All other deductions | Total deductions | |
| Alabama..... | 373 | 121 | 822 | 3,541 | 2,966 | 1,454 | 4,725 | 14,003 | 69,229 |
| Arizona..... | 302 | 77 | 380 | 1,030 | 1,134 | 310 | 1,790 | 5,022 | 29,803 |
| Arkansas..... | 246 | 80 | 282 | 1,717 | 1,558 | 950 | 4,240 | 9,074 | 38,886 |
| California..... | 6,668 | 2,434 | 15,614 | 37,263 | 35,559 | 12,216 | 51,844 | 161,397 | 968,067 |
| Colorado..... | 679 | 247 | 1,288 | 3,296 | 3,172 | 1,595 | 6,633 | 16,909 | 94,502 |
| Connecticut..... | 806 | 365 | 5,632 | 14,124 | 12,685 | 6,783 | 9,876 | 50,271 | 288,693 |
| Delaware..... | 528 | 60 | 608 | 3,836 | 1,910 | 1,469 | 1,911 | 10,320 | 55,073 |
| District of Columbia..... | 520 | 112 | 1,837 | 9,034 | 6,742 | 4,046 | 8,554 | 30,845 | 234,925 |
| Florida..... | 763 | 306 | 1,546 | 5,163 | 5,400 | 2,303 | 9,828 | 25,513 | 112,103 |
| Georgia..... | 829 | 259 | 1,243 | 5,829 | 5,251 | 2,630 | 7,861 | 23,523 | 122,612 |
| Hawaii..... | 247 | 47 | 318 | 2,171 | 1,471 | 495 | 939 | 5,688 | 37,516 |
| Idaho..... | 139 | 29 | 210 | 535 | 733 | 244 | 1,293 | 3,184 | 23,637 |
| Illinois..... | 4,302 | 2,013 | 15,840 | 34,209 | 35,598 | 19,080 | 59,421 | 170,464 | 1,006,928 |
| Indiana..... | 1,060 | 372 | 2,085 | 6,115 | 8,679 | 4,005 | 10,091 | 32,407 | 198,443 |
| Iowa..... | 710 | 245 | 1,499 | 4,895 | 5,591 | 2,470 | 10,111 | 25,520 | 119,454 |
| Kansas..... | 918 | 243 | 804 | 3,212 | 5,023 | 1,826 | 7,292 | 19,319 | 91,868 |
| Kentucky..... | 616 | 219 | 1,404 | 5,079 | 4,453 | 2,561 | 5,533 | 19,865 | 107,390 |
| Louisiana..... | 638 | 298 | 1,428 | 4,660 | 4,618 | 1,718 | 7,635 | 20,995 | 106,185 |
| Maine..... | 387 | 69 | 1,263 | 2,556 | 3,188 | 1,414 | 3,365 | 12,242 | 63,205 |
| Maryland..... | 1,106 | 299 | 3,813 | 9,474 | 9,240 | 5,033 | 12,650 | 41,615 | 282,624 |
| Massachusetts..... | 2,196 | 948 | 13,817 | 23,430 | 40,521 | 15,592 | 25,009 | 121,513 | 737,045 |
| Michigan..... | 2,486 | 1,332 | 6,143 | 16,088 | 16,716 | 7,600 | 30,980 | 81,344 | 418,569 |
| Minnesota..... | 977 | 318 | 2,549 | 6,130 | 8,950 | 4,287 | 11,170 | 34,381 | 196,345 |
| Mississippi..... | 500 | 105 | 264 | 1,374 | 2,134 | 986 | 3,832 | 9,196 | 32,578 |
| Missouri..... | 1,409 | 375 | 4,238 | 13,870 | 13,273 | 7,662 | 17,051 | 57,879 | 306,041 |
| Montana..... | 313 | 49 | 334 | 1,174 | 1,427 | 470 | 2,408 | 6,176 | 46,594 |
| Nebraska..... | 401 | 319 | 578 | 2,903 | 2,791 | 1,538 | 4,347 | 12,878 | 77,236 |
| Nevada..... | 92 | 30 | 157 | 327 | 372 | 81 | 932 | 1,991 | 15,237 |
| New Hampshire..... | 256 | 63 | 720 | 1,561 | 2,231 | 882 | 1,600 | 7,313 | 48,267 |
| New Jersey..... | 1,858 | 777 | 8,745 | 20,030 | 29,996 | 14,818 | 27,534 | 112,758 | 686,065 |
| New Mexico..... | 174 | 52 | 159 | 544 | 576 | 215 | 1,265 | 2,985 | 20,108 |
| New York..... | 11,781 | 9,547 | 46,619 | 111,858 | 133,987 | 70,829 | 140,304 | 524,926 | 2,811,721 |
| North Carolina..... | 642 | 141 | 838 | 6,096 | 5,867 | 4,174 | 10,818 | 28,575 | 112,914 |
| North Dakota..... | 220 | 64 | 186 | 595 | 880 | 409 | 2,050 | 4,404 | 22,352 |
| Ohio..... | 2,232 | 1,029 | 7,863 | 27,160 | 22,941 | 13,915 | 31,587 | 106,727 | 631,348 |
| Oklahoma..... | 1,137 | 512 | 1,181 | 5,282 | 5,442 | 2,300 | 11,744 | 27,598 | 120,030 |
| Oregon..... | 384 | 126 | 1,023 | 2,325 | 3,251 | 835 | 3,717 | 11,661 | 71,077 |
| Pennsylvania..... | 5,486 | 2,545 | 14,595 | 52,452 | 40,410 | 27,406 | 48,605 | 191,500 | 1,067,789 |
| Rhode Island..... | 613 | 83 | 1,914 | 3,705 | 4,700 | 2,005 | 3,933 | 17,553 | 104,194 |
| South Carolina..... | 378 | 23 | 421 | 1,854 | 2,192 | 1,348 | 2,915 | 9,132 | 41,024 |
| South Dakota..... | 143 | 36 | 156 | 568 | 910 | 316 | 1,331 | 3,460 | 20,106 |
| Tennessee..... | 489 | 266 | 1,039 | 5,418 | 4,296 | 2,705 | 7,506 | 21,690 | 115,789 |
| Texas..... | 4,403 | 1,440 | 3,409 | 17,631 | 16,696 | 6,434 | 36,382 | 86,395 | 366,714 |
| Utah..... | 133 | 55 | 350 | 1,094 | 1,129 | 599 | 2,225 | 5,586 | 32,016 |
| Vermont..... | 112 | 31 | 340 | 858 | 1,042 | 561 | 862 | 3,806 | 26,566 |
| Virginia..... | 842 | 201 | 1,324 | 6,934 | 6,185 | 4,147 | 6,500 | 26,132 | 139,932 |
| Washington ⁵ | 790 | 277 | 1,803 | 4,346 | 4,821 | 1,636 | 6,264 | 19,938 | 153,639 |
| West Virginia..... | 341 | 139 | 662 | 3,666 | 2,964 | 1,580 | 4,626 | 13,977 | 87,992 |
| Wisconsin..... | 952 | 238 | 4,280 | 10,722 | 9,285 | 4,072 | 14,193 | 43,773 | 217,351 |
| Wyoming..... | 272 | 45 | 138 | 483 | 437 | 196 | 996 | 2,567 | 19,036 |
| Total..... | 63,885 | 29,094 | 183,762 | 517,217 | 541,191 | 272,822 | 688,277 | 2,296,158 | 12,796,802 |

¹ For explanation of item, see p. 8.² For explanation of changes in 1934 Act affecting net capital gain and net capital loss, see text, pp. 8-9, and synopsis of laws, pp. 118-119.³ Interest received on 4 and 4½ percent Liberty bonds and Treasury bonds, owned in excess of \$5,000, and on obligations of certain instrumentalities of the United States, is subject to surtax if the surtax net income is over \$4,000. (See items 9 and 25, form 1040, p. 126.)⁴ Excludes amounts reported in schedule A as business deductions.⁵ Includes Alaska.

TABLE 7.—*Individual returns for 1934 by net income classes, showing sources of income, deductions, and net income; also total number of returns and, for returns of net income of \$5,000 and over, number of returns for each specific source of income and deduction*

[Money figures and net income classes in thousands of dollars]

[For text defining certain items and describing methods of tabulating and estimating data, see pp. 1-5]

| Net income classes | Total number of returns | Sources of income | | | | | | | |
|------------------------------------|-------------------------|------------------------------------------|------------------|-------------------|-------------|---------------------------------|----------|-------------------------------|------------------|
| | | Salaries, wages, commissions, fees, etc. | | Business profit | | Partnership profit ¹ | | Net capital gain ² | |
| | | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| Under 5 (est.)..... | 3, 671, 773 | (⁶) | 6, 300, 199 | (⁶) | 1, 148, 153 | (⁶) | 193, 849 | (⁶) | 51, 101 |
| 5-6..... | 113, 862 | 78, 342 | 410, 084 | 22, 058 | 104, 973 | 10, 827 | 43, 843 | 10, 808 | 10, 235 |
| 6-7..... | 72, 405 | 48, 425 | 292, 230 | 14, 115 | 77, 910 | 7, 531 | 35, 384 | 8, 204 | 8, 941 |
| 7-8..... | 47, 342 | 30, 859 | 210, 460 | 8, 923 | 56, 364 | 5, 430 | 28, 542 | 6, 098 | 7, 684 |
| 8-9..... | 32, 617 | 20, 745 | 156, 805 | 6, 009 | 42, 481 | 3, 725 | 22, 779 | 4, 603 | 6, 972 |
| 9-10..... | 24, 598 | 15, 595 | 129, 814 | 4, 307 | 32, 913 | 3, 038 | 20, 979 | 3, 707 | 5, 780 |
| 10-11..... | 18, 650 | 11, 590 | 103, 633 | 3, 221 | 27, 019 | 2, 336 | 17, 873 | 3, 064 | 5, 272 |
| 11-12..... | 14, 733 | 9, 171 | 87, 370 | 2, 365 | 21, 725 | 1, 868 | 15, 573 | 2, 509 | 5, 062 |
| 12-13..... | 11, 884 | 7, 199 | 73, 348 | 1, 900 | 19, 090 | 1, 577 | 14, 304 | 2, 162 | 4, 579 |
| 13-14..... | 9, 768 | 5, 851 | 63, 232 | 1, 537 | 16, 570 | 1, 296 | 12, 630 | 1, 806 | 3, 940 |
| 14-15..... | 8, 332 | 5, 047 | 56, 604 | 1, 221 | 13, 568 | 1, 168 | 12, 076 | 1, 660 | 3, 676 |
| 15-20..... | 25, 968 | 15, 303 | 194, 421 | 3, 742 | 48, 881 | 3, 780 | 46, 252 | 5, 602 | 15, 309 |
| 20-25..... | 13, 556 | 7, 920 | 122, 607 | 1, 646 | 26, 677 | 1, 995 | 30, 801 | 3, 166 | 11, 074 |
| 25-30..... | 7, 971 | 4, 561 | 79, 520 | 948 | 18, 404 | 1, 190 | 21, 900 | 2, 071 | 9, 075 |
| 30-40..... | 8, 534 | 4, 879 | 96, 573 | 895 | 21, 183 | 1, 301 | 28, 888 | 2, 375 | 12, 508 |
| 40-50..... | 4, 426 | 2, 521 | 60, 195 | 417 | 12, 055 | 764 | 22, 181 | 1, 269 | 8, 165 |
| 50-60..... | 2, 480 | 1, 471 | 39, 372 | 203 | 7, 099 | 399 | 13, 226 | 736 | 5, 591 |
| 60-70..... | 1, 527 | 905 | 27, 665 | 123 | 5, 239 | 240 | 9, 008 | 514 | 5, 149 |
| 70-80..... | 934 | 553 | 18, 500 | 79 | 2, 991 | 153 | 7, 951 | 280 | 3, 003 |
| 80-90..... | 689 | 394 | 12, 499 | 61 | 3, 693 | 121 | 6, 087 | 233 | 3, 443 |
| 90-100..... | 463 | 268 | 9, 838 | 33 | 1, 729 | 75 | 4, 337 | 152 | 1, 881 |
| 100-150..... | 982 | 598 | 26, 439 | 50 | 3, 395 | 142 | 10, 902 | 349 | 5, 542 |
| 150-200..... | 364 | 207 | 10, 092 | 14 | 1, 325 | 46 | 5, 241 | 131 | 3, 254 |
| 200-250..... | 204 | 114 | 7, 731 | 7 | 420 | 20 | 2, 807 | 75 | 3, 295 |
| 250-300..... | 122 | 69 | 4, 037 | 6 | 552 | 18 | 2, 587 | 43 | 1, 440 |
| 300-400..... | 77 | 41 | 3, 164 | 2 | 303 | 9 | 836 | 27 | 1, 990 |
| 400-500..... | 39 | 12 | 419 | 1 | 124 | 3 | 335 | 14 | 1, 489 |
| 500-750..... | 57 | 32 | 1, 454 | 3 | 826 | 8 | 691 | 24 | 1, 544 |
| 750-1,000..... | 29 | 14 | 887 | 3 | 1, 180 | 5 | 46 | 10 | 1, 805 |
| 1,000-1,500..... | 21 | 10 | 857 | ----- | ----- | 1 | 5 | 8 | 431 |
| 1,500-2,000..... | 4 | 4 | (⁶) | ----- | ----- | ----- | ----- | 3 | (⁶) |
| 2,000-3,000..... | 6 | 3 | 259 | ----- | ----- | ----- | ----- | 1 | 352 |
| 3,000-4,000..... | 1 | 1 | (⁶) | ----- | ----- | ----- | ----- | ----- | ----- |
| 4,000-5,000..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 5,000 and over..... | 1 | 1 | (⁶) | ----- | ----- | ----- | ----- | ----- | ----- |
| Classes grouped ³ | ----- | ----- | 148 | ----- | ----- | ----- | ----- | ----- | 1, 736 |
| Total..... | 4, 094, 420 | 2, 727, 705 | 8, 600, 455 | 73, 889 | 1, 716, 842 | 49, 066 | 631, 915 | 61, 704 | 211, 319 |

For footnotes see p. 74.

TABLE 7.—Individual returns for 1934 by net income classes, showing sources of income, deductions, and net income; also total number of returns and, for returns of net income of \$5,000 and over, number of returns for each specific source of income and deduction—Continued

[Money figures and net income classes in thousands of dollars]

| Net income classes | Sources of income—Continued | | | | | | | |
|------------------------------------|-----------------------------|------------------|---------------------------------------------|------------------|------------------------|---------|----------------------------------------------------------------------------|------------------|
| | Rents and royalties | | Dividends on stock of domestic corporations | | Fiduciary ¹ | | Interest on Government obligations not wholly exempt from tax ³ | |
| | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| Under 5 (est.)..... | (⁶) | 344,058 | (⁶) | 380,628 | (⁶) | 84,876 | | |
| 5-6..... | 20,817 | 24,949 | 55,492 | 71,139 | 7,446 | 16,244 | 5,044 | 3,105 |
| 6-7..... | 13,882 | 17,891 | 39,733 | 64,698 | 5,688 | 14,137 | 4,074 | 2,691 |
| 7-8..... | 9,133 | 13,875 | 28,055 | 56,673 | 4,109 | 11,738 | 3,300 | 2,324 |
| 8-9..... | 6,521 | 10,705 | 20,736 | 50,904 | 3,234 | 10,204 | 2,363 | 1,825 |
| 9-10..... | 4,892 | 9,096 | 16,281 | 44,925 | 2,206 | 9,212 | 2,045 | 1,599 |
| 10-11..... | 3,845 | 7,468 | 13,090 | 41,511 | 841 | 8,255 | 1,754 | 1,639 |
| 11-12..... | 3,002 | 6,439 | 10,647 | 38,932 | 662 | 7,359 | 1,487 | 1,434 |
| 12-13..... | 2,480 | 5,351 | 8,827 | 36,196 | 587 | 6,701 | 1,212 | 1,251 |
| 13-14..... | 1,996 | 4,741 | 7,423 | 34,117 | 471 | 5,982 | 1,133 | 1,212 |
| 14-15..... | 1,716 | 4,510 | 6,411 | 32,230 | 386 | 5,755 | 1,046 | 1,146 |
| 15-20..... | 5,441 | 15,669 | 20,843 | 134,192 | 1,316 | 23,429 | 3,637 | 4,428 |
| 20-25..... | 2,892 | 10,052 | 11,522 | 104,268 | 686 | 16,223 | 2,186 | 3,008 |
| 25-30..... | 1,749 | 7,126 | 6,987 | 85,044 | 419 | 12,281 | 1,443 | 2,190 |
| 30-40..... | 1,915 | 8,352 | 7,655 | 127,138 | 445 | 15,850 | 1,648 | 2,735 |
| 40-50..... | 1,040 | 5,588 | 4,125 | 93,647 | 298 | 10,997 | 906 | 1,793 |
| 50-60..... | 566 | 3,336 | 2,339 | 69,414 | 151 | 6,963 | 533 | 1,164 |
| 60-70..... | 388 | 2,691 | 1,455 | 54,357 | 87 | 4,177 | 347 | 719 |
| 70-80..... | 222 | 1,760 | 893 | 36,784 | 53 | 3,966 | 203 | 394 |
| 80-90..... | 145 | 1,084 | 665 | 34,753 | 40 | 2,847 | 163 | 450 |
| 90-100..... | 106 | 748 | 447 | 27,201 | 23 | 1,615 | 112 | 322 |
| 100-150..... | 233 | 1,980 | 954 | 80,856 | 192 | 3,663 | 228 | 797 |
| 150-200..... | 83 | 653 | 357 | 47,140 | 84 | 2,290 | 92 | 331 |
| 200-250..... | 53 | 494 | 200 | 34,676 | 42 | 1,257 | 46 | 319 |
| 250-300..... | 23 | 130 | 120 | 28,476 | 28 | 629 | 35 | 248 |
| 300-400..... | 19 | 309 | 76 | 21,824 | 10 | 318 | 23 | 491 |
| 400-500..... | 9 | 51 | 36 | 15,029 | 10 | 774 | 7 | 183 |
| 500-750..... | 19 | 672 | 57 | 32,628 | 16 | 355 | 18 | 188 |
| 750-1,000..... | 12 | 38 | 28 | 23,690 | 5 | 299 | 3 | (⁷) |
| 1,000-1,500..... | 3 | 3 | 21 | 24,037 | 7 | 332 | 5 | 5 |
| 1,500-2,000..... | 2 | (⁸) | 4 | (⁸) | | | 1 | (⁸) |
| 2,000-3,000..... | 1 | 13 | 6 | 19,084 | | | 2 | 38 |
| 3,000-4,000..... | 1 | (⁸) | 1 | (⁸) | | | 1 | (⁸) |
| 4,000-5,000..... | | | | | | | | |
| 5,000 and over..... | | | 1 | (⁹) | | | | |
| Classes grouped ⁸ | | 11 | | 19,475 | | | | 16 |
| Total..... | 83,206 | 509,844 | 265,487 | 1,965,670 | 29,542 | 288,730 | 35,097 | 38,044 |

For footnotes see p. 74.

TABLE 7.—Individual returns for 1934 by net income classes, showing sources of income, deductions, and net income; also total number of returns and, for returns of net income of \$5,000 and over, number of returns for each specific source of income and deduction—Continued

[Money figures and net income classes in thousands of dollars]

| Net income classes | Sources of income—Continued | | | | Deductions | | | | | |
|------------------------------------|-----------------------------|------------------|---------------------------|------------------|-------------------|------------------|-------------------------------|--------|-------------------------------|------------------|
| | Other taxable interest | | Other income ⁴ | Total income | Business loss | | Partnership loss ¹ | | Net capital loss ² | |
| | Number of returns | Amount | | | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| Under 5 (est.).. | (⁶) | 455,751 | 121,684 | 9,080,298 | (⁶) | 34,132 | (⁶) | 13,826 | (⁶) | 92,704 |
| 5-6..... | 49,035 | 47,781 | 9,613 | 741,966 | 1,887 | 2,826 | 1,225 | 1,899 | 13,892 | 12,700 |
| 6-7..... | 33,484 | 38,641 | 7,816 | 560,339 | 1,301 | 2,018 | 872 | 1,324 | 10,412 | 10,123 |
| 7-8..... | 23,353 | 31,369 | 6,226 | 425,256 | 980 | 1,814 | 627 | 1,019 | 7,944 | 8,152 |
| 8-9..... | 17,040 | 25,043 | 7,171 | 334,890 | 726 | 1,549 | 491 | 877 | 6,153 | 6,580 |
| 9-10..... | 13,120 | 21,848 | 4,145 | 280,310 | 526 | 994 | 345 | 547 | 4,953 | 5,601 |
| 10-11..... | 10,320 | 19,214 | 3,439 | 235,324 | 474 | 1,065 | 303 | 494 | 4,035 | 4,664 |
| 11-12..... | 8,519 | 17,677 | 3,099 | 204,671 | 391 | 1,002 | 226 | 524 | 3,322 | 3,958 |
| 12-13..... | 7,012 | 15,735 | 2,751 | 179,306 | 324 | 925 | 189 | 524 | 2,891 | 3,507 |
| 13-14..... | 5,867 | 14,277 | 2,408 | 159,110 | 293 | 826 | 203 | 374 | 2,534 | 3,107 |
| 14-15..... | 5,186 | 12,353 | 2,384 | 144,302 | 241 | 636 | 163 | 294 | 2,100 | 2,601 |
| 15-20..... | 16,548 | 48,822 | 7,941 | 539,343 | 797 | 2,439 | 552 | 1,493 | 7,305 | 9,349 |
| 20-25..... | 9,199 | 32,797 | 5,871 | 363,380 | 490 | 1,907 | 306 | 1,257 | 4,291 | 5,851 |
| 25-30..... | 5,688 | 22,959 | 4,103 | 262,602 | 318 | 1,296 | 222 | 874 | 2,643 | 3,606 |
| 30-40..... | 6,329 | 30,185 | 6,518 | 349,932 | 400 | 1,790 | 260 | 1,334 | 2,900 | 4,124 |
| 40-50..... | 3,376 | 18,394 | 4,236 | 237,250 | 219 | 1,234 | 142 | 437 | 1,617 | 2,352 |
| 50-60..... | 1,934 | 11,350 | 2,528 | 160,044 | 149 | 737 | 89 | 382 | 931 | 1,332 |
| 60-70..... | 1,222 | 8,563 | 1,878 | 119,446 | 94 | 555 | 58 | 219 | 569 | 833 |
| 70-80..... | 770 | 5,565 | 1,631 | 82,545 | 55 | 306 | 30 | 238 | 377 | 567 |
| 80-90..... | 577 | 4,561 | 1,620 | 71,037 | 56 | 535 | 22 | 54 | 275 | 398 |
| 90-100..... | 399 | 3,494 | 1,299 | 52,435 | 36 | 584 | 29 | 166 | 182 | 285 |
| 100-150..... | 832 | 7,136 | 2,943 | 143,653 | 95 | 1,331 | 39 | 546 | 379 | 585 |
| 150-200..... | 313 | 3,469 | 1,743 | 75,539 | 33 | 451 | 18 | 207 | 161 | 256 |
| 200-250..... | 180 | 2,436 | 1,674 | 55,108 | 25 | 658 | 12 | 24 | 93 | 150 |
| 250-300..... | 108 | 1,350 | 482 | 39,931 | 16 | 314 | 6 | 25 | 52 | 88 |
| 300-400..... | 71 | 1,573 | 562 | 31,370 | 9 | 97 | 2 | 1 | 36 | 64 |
| 400-500..... | 35 | 1,580 | 1,052 | 21,035 | 6 | 345 | — | — | 14 | 21 |
| 500-750..... | 52 | 2,175 | 1,667 | 42,201 | 12 | 433 | — | — | 24 | 46 |
| 750-1,000..... | 27 | 1,520 | 349 | 29,814 | 8 | 231 | 2 | 38 | 13 | 20 |
| 1,000-1,500..... | 17 | 409 | 1,413 | 27,492 | 4 | 107 | 1 | 9 | 7 | 14 |
| 1,500-2,000..... | 4 | (⁸) | (⁸) | (⁸) | 1 | (⁸) | — | — | — | — |
| 2,000-3,000..... | 6 | 211 | 399 | 20,357 | 3 | 696 | — | — | 3 | 30 |
| 3,000-4,000..... | 1 | (⁸) | (⁸) | (⁸) | — | — | — | — | 1 | (⁸) |
| 4,000-5,000..... | — | — | — | — | — | — | — | — | — | — |
| 5,000 and over..... | 1 | (⁸) | (⁸) | (⁸) | — | — | — | — | 1 | (⁸) |
| Classes grouped ⁵ | — | 995 | 295 | 22,676 | — | 54 | — | — | — | 4 |
| Total..... | 220,625 | 909,231 | 220,910 | 15,092,960 | 9,969 | 63,885 | 6,434 | 29,004 | 80,110 | 183,762 |

For footnotes see p. 74.

TABLE 7.—Individual returns for 1934 by net income classes, showing sources of income, deductions, and net income; also total number of returns and, for returns of net income of \$5,000 and over, number of returns for each specific source of income and deduction—Continued

[Money figures and net income classes in thousands of dollars]

| Net income classes | Deductions—Continued | | | | | | | Net income | |
|------------------------------------|----------------------------|------------------|-------------------------|------------------|-------------------|------------------|-----------------------------------|------------|------------------|
| | Interest paid ⁵ | | Taxes paid ⁵ | | Contributions | | All other deductions ⁴ | | Total deductions |
| | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | | | |
| Under 5 (est.)..... | (⁶) | 285,950 | (⁶) | 308,701 | (⁶) | 143,172 | 405,686 | 1,284,260 | 7,796,038 |
| 5-6..... | 58,490 | 31,230 | 92,495 | 26,937 | 83,623 | 12,910 | 31,844 | 120,346 | 621,620 |
| 6-7..... | 38,434 | 24,402 | 59,914 | 20,644 | 54,055 | 9,784 | 23,903 | 92,198 | 468,141 |
| 7-8..... | 25,448 | 18,540 | 40,154 | 15,698 | 35,806 | 7,519 | 19,016 | 71,758 | 353,498 |
| 8-9..... | 18,144 | 14,844 | 27,916 | 12,924 | 25,184 | 5,968 | 15,751 | 58,494 | 276,396 |
| 9-10..... | 13,551 | 11,755 | 21,296 | 10,768 | 19,213 | 5,313 | 12,094 | 47,073 | 233,237 |
| 10-11..... | 10,603 | 9,956 | 16,214 | 9,046 | 14,488 | 4,277 | 10,456 | 39,959 | 195,364 |
| 11-12..... | 8,301 | 8,589 | 12,925 | 7,928 | 11,586 | 3,744 | 9,804 | 35,549 | 169,122 |
| 12-13..... | 6,637 | 7,292 | 10,492 | 6,824 | 9,521 | 3,300 | 8,606 | 30,979 | 148,327 |
| 13-14..... | 5,553 | 6,178 | 8,701 | 6,011 | 7,754 | 2,958 | 7,938 | 27,332 | 131,717 |
| 14-15..... | 4,738 | 5,569 | 7,456 | 5,516 | 6,898 | 2,669 | 6,289 | 23,574 | 120,729 |
| 15-20..... | 14,882 | 20,599 | 23,409 | 21,051 | 20,846 | 10,450 | 27,416 | 92,797 | 446,546 |
| 20-25..... | 7,931 | 13,317 | 12,569 | 14,061 | 11,070 | 7,208 | 17,993 | 61,593 | 301,787 |
| 25-30..... | 4,752 | 10,445 | 7,372 | 10,200 | 6,555 | 5,545 | 13,046 | 45,012 | 217,590 |
| 30-40..... | 5,132 | 11,448 | 7,916 | 13,713 | 7,105 | 8,094 | 16,077 | 56,581 | 293,352 |
| 40-50..... | 2,762 | 8,238 | 4,144 | 9,418 | 3,725 | 5,844 | 12,140 | 39,662 | 197,588 |
| 50-60..... | 1,535 | 5,171 | 2,315 | 6,017 | 2,107 | 4,189 | 7,076 | 24,905 | 135,139 |
| 60-70..... | 1,000 | 3,945 | 1,447 | 5,067 | 1,318 | 3,501 | 6,521 | 20,640 | 98,806 |
| 70-80..... | 624 | 2,450 | 883 | 3,554 | 806 | 2,421 | 3,180 | 12,716 | 69,829 |
| 80-90..... | 446 | 2,239 | 661 | 3,004 | 597 | 1,798 | 4,587 | 12,616 | 58,421 |
| 90-100..... | 309 | 1,561 | 444 | 2,286 | 406 | 1,593 | 2,178 | 8,654 | 43,782 |
| 100-150..... | 656 | 4,519 | 951 | 6,330 | 882 | 4,791 | 7,807 | 25,909 | 117,744 |
| 150-200..... | 249 | 1,743 | 354 | 3,902 | 324 | 2,630 | 4,008 | 13,196 | 62,343 |
| 200-250..... | 142 | 1,471 | 196 | 2,407 | 180 | 2,038 | 3,172 | 9,920 | 45,188 |
| 250-300..... | 89 | 830 | 117 | 1,714 | 112 | 1,715 | 1,816 | 6,502 | 33,430 |
| 300-400..... | 57 | 705 | 76 | 1,299 | 70 | 1,337 | 1,442 | 4,945 | 26,425 |
| 400-500..... | 26 | 519 | 36 | 1,089 | 33 | 900 | 745 | 3,628 | 17,407 |
| 500-750..... | 45 | 1,841 | 55 | 1,525 | 51 | 1,824 | 2,186 | 7,855 | 34,345 |
| 750-1,000..... | 20 | 1,302 | 26 | 982 | 24 | 1,137 | 984 | 4,695 | 25,119 |
| 1,000-1,500..... | 13 | 272 | 19 | 959 | 19 | 1,329 | 449 | 3,139 | 24,353 |
| 1,500-2,000..... | 2 | (⁸) | 4 | (⁸) | 4 | (⁸) | ----- | ----- | ----- |
| 2,000-3,000..... | 3 | 171 | 6 | 772 | 4 | 456 | 2,847 | 4,972 | 15,385 |
| 3,000-4,000..... | 1 | (⁸) | 1 | (⁸) | 1 | (⁸) | ----- | ----- | ----- |
| 4,000-5,000..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 5,000 and over..... | 1 | (⁸) | 1 | (⁸) | 1 | (⁸) | ----- | ----- | ----- |
| Classes grouped ⁸ | ----- | 124 | ----- | 842 | ----- | 2,399 | 1,218 | 4,640 | 18,036 |
| Total..... | 230,576 | 517,217 | 360,569 | 541,191 | 324,368 | 272,822 | 688,277 | 2,296,158 | 12,796,802 |

¹ For explanation of items, see p. 8.

² For explanation of changes in 1934 Act affecting net capital gain and net capital loss, see text, pp. 8-9, and synopsis of laws, pp. 118-119.

³ Interest received on 4 and 4½ percent Liberty bonds and Treasury bonds owned in excess of \$5,000, and on obligations of certain instrumentalities of the United States is subject to surtax if the surtax net income is over \$4,000. (See items 9 and 25, form 1040, p. 126.)

⁴ The number of returns is not available, since the amount of "other income" is determined by subtracting the sum of specific sources of income from total income, and "other deductions" is determined by subtracting the sum of specific deductions from total deductions.

⁵ Excludes amounts reported in schedule A as business deductions.

⁶ Not available.

⁷ Less than \$500.

⁸ Classes grouped to conceal identity of taxpayer.

⁹ Excludes returns with net income of under \$5,000.

TABLE 8.—*Individual returns for 1934 of net income of \$5,000 and over—Frequency distribution by size of profit and loss from business (other than partnerships) by industrial groups, showing number of businesses and amount*¹

| Size of profit and loss from business (Thousands of dollars) | Industrial groups | | | | | | | |
|-----------------------------------------------------------------------------------------------------------------------------------------|----------------------|------------------|----------------------|--------------|------------------------------------|--------------|----------------------|--------------|
| | Aggregate | | | | Agriculture and related industries | | | |
| | Profit | | Loss | | Profit | | Loss | |
| | Number of businesses | Amount | Number of businesses | Amount | Number of businesses | Amount | Number of businesses | Amount |
| | | | | | | | | |
| Under 0.1..... | 1, 107 | \$51, 522 | 665 | \$32, 325 | 221 | \$11, 047 | 274 | \$14, 336 |
| 0.1-0.2..... | 1, 042 | 151, 300 | 638 | 94, 437 | 232 | 34, 787 | 274 | 40, 537 |
| 0.2-0.3..... | 769 | 189, 591 | 554 | 136, 435 | 159 | 39, 428 | 240 | 59, 232 |
| 0.3-0.4..... | 687 | 258, 593 | 510 | 177, 410 | 177 | 61, 733 | 233 | 80, 767 |
| 0.4-0.5..... | 595 | 266, 389 | 453 | 203, 135 | 135 | 60, 533 | 222 | 99, 883 |
| 0.5-1..... | 2, 498 | 1, 836, 255 | 1, 734 | 1, 258, 794 | 490 | 359, 323 | 871 | 634, 110 |
| 1-2..... | 3, 848 | 5, 689, 860 | 1, 928 | 2, 796, 198 | 616 | 902, 661 | 1, 036 | 1, 507, 013 |
| 2-3..... | 3, 402 | 8, 532, 617 | 1, 058 | 2, 586, 211 | 400 | 999, 309 | 625 | 1, 529, 565 |
| 3-4..... | 3, 754 | 13, 159, 073 | 644 | 2, 229, 866 | 387 | 1, 349, 041 | 363 | 1, 260, 957 |
| 4-5..... | 4, 895 | 22, 226, 071 | 407 | 1, 809, 844 | 368 | 1, 666, 556 | 240 | 1, 072, 711 |
| 5-10..... | 36, 741 | 254, 496, 838 | 834 | 5, 782, 670 | 2, 161 | 14, 445, 178 | 468 | 3, 262, 786 |
| 10-15..... | 8, 432 | 101, 010, 136 | 263 | 3, 151, 205 | 368 | 4, 443, 194 | 146 | 1, 760, 099 |
| 15-20..... | 2, 860 | 48, 989, 619 | 106 | 1, 818, 832 | 144 | 2, 497, 684 | 75 | 1, 285, 667 |
| 20-25..... | 1, 275 | 28, 305, 852 | 57 | 1, 275, 876 | 68 | 1, 528, 039 | 34 | 765, 683 |
| 25-30..... | 684 | 18, 677, 851 | 34 | 914, 585 | 19 | 511, 139 | 23 | 614, 008 |
| 30-40..... | 646 | 22, 109, 689 | 30 | 1, 027, 254 | 26 | 918, 906 | 16 | 549, 900 |
| 40-50..... | 291 | 12, 908, 970 | 19 | 829, 916 | 10 | 438, 253 | 9 | 395, 810 |
| 50-75..... | 224 | 13, 472, 790 | 20 | 1, 154, 813 | 6 | 360, 111 | 13 | 759, 715 |
| 75-100..... | 83 | 6, 981, 142 | 7 | 597, 017 | ----- | ----- | 6 | 520, 055 |
| 100-250..... | 50 | 6, 693, 433 | 6 | 1, 019, 564 | 1 | 133, 403 | 3 | 528, 035 |
| 250-500..... | 4 | 1, 393, 623 | 1 | 323, 658 | ----- | ----- | ----- | ----- |
| 500-1,000..... | 2 | 1, 307, 805 | 1 | 532, 896 | ----- | ----- | 1 | 532, 896 |
| 1,000 and over..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Total for returns of net income of \$5,000 and over..... | 73, 889 | 568, 688, 999 | 9, 969 | 29, 752, 941 | 5, 988 | 30, 760, 325 | 5, 172 | 17, 273, 785 |
| Total for returns of net income under \$5,000 for which no frequency distributions of business and by profit and loss is available..... | (2) | 1, 148, 152, 791 | (2) | 34, 131, 775 | ----- | ----- | ----- | ----- |
| Grand total..... | (2) | 1, 716, 841, 790 | (2) | 63, 884, 716 | ----- | ----- | ----- | ----- |

For footnotes see p. 89

TABLE 8.—Individual returns for 1934 of net income of \$5,000 and over—Frequency distribution by size of profit and loss from business (other than partnerships) by industrial groups, showing number of businesses and amount ¹—Continued

| Size of profit and loss from business (Thousands of dollars) | Industrial groups—Continued | | | | | | | |
|-----------------------------------------------------------------|-----------------------------|-----------|----------------------|-----------|----------------------|------------|----------------------|---------|
| | Mining and quarrying | | | | Manufacturing | | | |
| | Profit | | Loss | | Profit | | Loss | |
| | Number of businesses | Amount | Number of businesses | Amount | Number of businesses | Amount | Number of businesses | Amount |
| Under 0.1..... | 28 | \$1,270 | 12 | \$579 | 25 | \$835 | 17 | \$715 |
| 0.1-0.2..... | 31 | 4,592 | 4 | 634 | 31 | 4,505 | 18 | 2,445 |
| 0.2-0.3..... | 19 | 4,537 | 11 | 2,745 | 17 | 4,214 | 13 | 2,870 |
| 0.3-0.4..... | 18 | 6,156 | 9 | 3,196 | 19 | 6,556 | 16 | 5,210 |
| 0.4-0.5..... | 15 | 6,625 | 3 | 1,361 | 17 | 7,531 | 14 | 6,349 |
| 0.5-1..... | 47 | 35,018 | 22 | 16,281 | 64 | 49,834 | 39 | 26,461 |
| 1-2..... | 69 | 103,032 | 26 | 40,759 | 117 | 172,516 | 62 | 91,850 |
| 2-3..... | 56 | 137,918 | 16 | 38,627 | 134 | 337,615 | 28 | 69,171 |
| 3-4..... | 51 | 175,916 | 13 | 45,784 | 178 | 624,254 | 11 | 38,801 |
| 4-5..... | 60 | 272,011 | 12 | 53,988 | 262 | 1,191,691 | 13 | 56,224 |
| 5-10..... | 283 | 1,985,371 | 25 | 171,020 | 2,195 | 15,347,531 | 18 | 117,638 |
| 10-15..... | 113 | 1,362,689 | 16 | 197,912 | 572 | 6,888,121 | 7 | 83,834 |
| 15-20..... | 46 | 766,057 | 2 | 37,714 | 199 | 3,478,926 | 3 | 50,150 |
| 20-25..... | 35 | 773,900 | 4 | 91,566 | 96 | 2,142,877 | 2 | 42,792 |
| 25-30..... | 17 | 458,719 | 5 | 138,121 | 58 | 1,575,328 | ----- | ----- |
| 30-40..... | 12 | 429,364 | 2 | 65,581 | 65 | 2,217,787 | ----- | ----- |
| 40-50..... | 23 | 1,030,020 | 1 | 43,528 | 27 | 1,212,000 | ----- | ----- |
| 50-75..... | 10 | 584,160 | 2 | 111,120 | 18 | 1,068,557 | 1 | 59,903 |
| 75-100..... | 4 | 327,648 | ----- | ----- | 8 | 675,174 | ----- | ----- |
| 100-250..... | 3 | 399,905 | ----- | ----- | 7 | 859,901 | 1 | 225,565 |
| 250-500..... | ----- | ----- | ----- | ----- | 2 | 690,926 | ----- | ----- |
| 500-1,000..... | ----- | ----- | ----- | ----- | 1 | 800,323 | ----- | ----- |
| 1,000 and over..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Total..... | 940 | 8,865,148 | 185 | 1,060,516 | 4,112 | 39,356,996 | 263 | 879,978 |

| Size of profit and loss from business (Thousands of dollars) | Industrial groups—Continued | | | | | | | |
|-----------------------------------------------------------------|-----------------------------|------------|----------------------|---------|-------------------------------------------|-----------|----------------------|---------|
| | Construction | | | | Transportation and other public utilities | | | |
| | Profit | | Loss | | Profit | | Loss | |
| | Number of businesses | Amount | Number of businesses | Amount | Number of businesses | Amount | Number of businesses | Amount |
| Under 0.1..... | 9 | \$415 | 8 | \$479 | 5 | \$219 | 8 | \$433 |
| 0.1-0.2..... | 5 | 660 | 4 | 689 | 9 | 1,468 | 8 | 1,235 |
| 0.2-0.3..... | 7 | 1,758 | 8 | 1,910 | 1 | 279 | 4 | 1,003 |
| 0.3-0.4..... | 11 | 3,731 | 4 | 1,458 | 5 | 1,702 | 2 | 706 |
| 0.4-0.5..... | 3 | 1,388 | 4 | 1,863 | 5 | 2,229 | 2 | 822 |
| 0.5-1..... | 34 | 24,098 | 18 | 14,155 | 34 | 25,342 | 11 | 7,532 |
| 1-2..... | 57 | 88,632 | 19 | 27,987 | 56 | 80,751 | 16 | 25,698 |
| 2-3..... | 62 | 151,442 | 11 | 25,242 | 48 | 123,466 | 7 | 17,551 |
| 3-4..... | 59 | 208,015 | 6 | 20,375 | 45 | 156,342 | 4 | 13,513 |
| 4-5..... | 91 | 411,309 | 5 | 22,823 | 73 | 331,392 | 2 | 8,908 |
| 5-10..... | 742 | 5,057,875 | 8 | 61,546 | 566 | 3,845,254 | 4 | 25,159 |
| 10-15..... | 170 | 2,029,697 | 4 | 47,437 | 113 | 1,371,690 | 2 | 27,803 |
| 15-20..... | 64 | 1,120,503 | 3 | 53,720 | 39 | 674,489 | ----- | ----- |
| 20-25..... | 30 | 668,259 | ----- | ----- | 29 | 655,372 | ----- | ----- |
| 25-30..... | 18 | 486,613 | ----- | ----- | 7 | 195,692 | 1 | 27,206 |
| 30-40..... | 17 | 554,836 | ----- | ----- | 15 | 524,527 | ----- | ----- |
| 40-50..... | 7 | 319,815 | ----- | ----- | 7 | 305,165 | 1 | 44,128 |
| 50-75..... | 8 | 480,311 | ----- | ----- | 8 | 500,628 | ----- | ----- |
| 75-100..... | 4 | 323,724 | ----- | ----- | ----- | ----- | ----- | ----- |
| 100-250..... | 2 | 319,921 | ----- | ----- | ----- | ----- | ----- | ----- |
| 250-500..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 500-1,000..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1,000 and over..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Total..... | 1,400 | 12,253,002 | 102 | 279,684 | 1,065 | 8,796,016 | 72 | 201,667 |

For footnotes see p. 80.

TABLE 8.—*Individual returns for 1934 of net income of \$5,000 and over—Frequency distribution by size of profit and loss from business (other than partnerships) by industrial groups, showing number of businesses and amount*¹—Continued

| Size of profit and loss from business (Thousands of dollars) | Industrial groups—Continued | | | | | | | |
|--------------------------------------------------------------------|-----------------------------------|-------------|-----------------------------------|-----------|-----------------------------------|------------|-----------------------------------|---------|
| | Trade—Retail | | | | Trade—Wholesale | | | |
| | Profit | | Loss | | Profit | | Loss | |
| | Num- ber of busi- nesses | Amount | Num- ber of busi- nesses | Amount | Num- ber of busi- nesses | Amount | Num- ber of busi- nesses | Amount |
| Under 0.1..... | 353 | \$14,821 | 95 | \$3,666 | 8 | \$416 | 8 | \$393 |
| 0.1-0.2..... | 145 | 20,905 | 93 | 14,003 | 8 | 1,221 | 7 | 1,123 |
| 0.2-0.3..... | 95 | 23,401 | 76 | 18,911 | 13 | 3,452 | 10 | 2,511 |
| 0.3-0.4..... | 93 | 32,695 | 75 | 25,205 | 10 | 3,542 | 6 | 2,051 |
| 0.4-0.5..... | 87 | 39,167 | 56 | 25,248 | 4 | 1,764 | 9 | 3,910 |
| 0.5-1..... | 404 | 299,697 | 211 | 153,029 | 57 | 43,612 | 19 | 14,448 |
| 1-2..... | 764 | 1,140,874 | 197 | 285,295 | 79 | 119,852 | 34 | 49,963 |
| 2-3..... | 721 | 1,817,300 | 102 | 247,361 | 89 | 227,509 | 8 | 19,617 |
| 3-4..... | 898 | 3,150,252 | 65 | 228,306 | 99 | 347,155 | 9 | 30,497 |
| 4-5..... | 1,182 | 5,381,164 | 39 | 172,631 | 151 | 691,165 | 5 | 21,314 |
| 5-10..... | 7,756 | 52,372,742 | 80 | 536,683 | 1,336 | 9,303,935 | 17 | 118,685 |
| 10-15..... | 1,372 | 16,373,230 | 16 | 195,013 | 342 | 4,102,203 | 4 | 49,700 |
| 15-20..... | 456 | 7,736,421 | 6 | 101,853 | 138 | 2,352,726 | 1 | 16,460 |
| 20-25..... | 152 | 3,325,086 | 2 | 42,945 | 79 | 1,805,988 | 2 | 43,973 |
| 25-30..... | 80 | 2,214,745 | ----- | ----- | 42 | 1,143,521 | 1 | 25,506 |
| 30-40..... | 86 | 2,921,693 | ----- | ----- | 43 | 1,491,714 | ----- | ----- |
| 40-50..... | 34 | 1,593,746 | ----- | ----- | 22 | 979,230 | ----- | ----- |
| 50-75..... | 20 | 1,173,251 | ----- | ----- | 15 | 908,427 | ----- | ----- |
| 75-100..... | 9 | 752,202 | ----- | ----- | 4 | 333,652 | ----- | ----- |
| 100-250..... | 3 | 591,404 | ----- | ----- | 1 | 131,656 | ----- | ----- |
| 250-500..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 500-1,000..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1,000 and over..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Total..... | 14,710 | 100,884,786 | 1,113 | 2,051,149 | 2,540 | 23,992,740 | 140 | 400,151 |

| Size of profit and loss from business (Thousands of dollars) | Industrial groups—Continued | | | | | | | |
|--------------------------------------------------------------------|-----------------------------------|-----------|-----------------------------------|--------|------------------------------------------------------------|-----------|-----------------------------------|---------|
| | Trade—Wholesale and retail | | | | Service—Domestic (laundries, hotels, restaurants, etc.) | | | |
| | Profit | | Loss | | Profit | | Loss | |
| | Num- ber of busi- nesses | Amount | Num- ber of busi- nesses | Amount | Num- ber of busi- nesses | Amount | Num- ber of busi- nesses | Amount |
| Under 0.1..... | 1 | \$98 | ----- | ----- | 10 | \$389 | 13 | \$397 |
| 0.1-0.2..... | 1 | 159 | 1 | \$122 | 8 | 1,180 | 11 | 1,631 |
| 0.2-0.3..... | 1 | 222 | 1 | 280 | 19 | 4,674 | 11 | 2,676 |
| 0.3-0.4..... | ----- | ----- | ----- | ----- | 7 | 2,524 | 9 | 3,216 |
| 0.4-0.5..... | 2 | 945 | ----- | ----- | 12 | 5,430 | 10 | 4,317 |
| 0.5-1..... | 4 | 3,179 | 3 | 2,312 | 43 | 30,641 | 40 | 28,947 |
| 1-2..... | 11 | 16,078 | 2 | 2,780 | 68 | 105,904 | 41 | 58,668 |
| 2-3..... | 13 | 32,273 | ----- | ----- | 61 | 154,302 | 26 | 62,549 |
| 3-4..... | 27 | 95,511 | ----- | ----- | 81 | 282,444 | 9 | 30,719 |
| 4-5..... | 37 | 173,755 | ----- | ----- | 103 | 471,981 | 8 | 34,005 |
| 5-10..... | 230 | 1,586,379 | ----- | ----- | 742 | 4,966,755 | 14 | 101,809 |
| 10-15..... | 54 | 638,916 | ----- | ----- | 99 | 1,161,585 | 4 | 45,923 |
| 15-20..... | 18 | 312,142 | ----- | ----- | 24 | 407,788 | 1 | 15,530 |
| 20-25..... | 9 | 201,851 | ----- | ----- | 8 | 171,214 | 2 | 42,591 |
| 25-30..... | 6 | 162,604 | ----- | ----- | 4 | 108,647 | 1 | 25,092 |
| 30-40..... | 2 | 62,096 | ----- | ----- | 5 | 166,202 | 1 | 31,060 |
| 40-50..... | ----- | ----- | 1 | 41,271 | 8 | 348,107 | 1 | 41,332 |
| 50-75..... | ----- | ----- | ----- | ----- | 3 | 177,619 | ----- | ----- |
| 75-100..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 100-250..... | ----- | ----- | ----- | ----- | ----- | ----- | 1 | 142,182 |
| 250-500..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 500-1,000..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1,000 and over..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Total..... | 416 | 3,286,208 | 8 | 46,765 | 1,305 | 8,567,386 | 203 | 672,444 |

For footnotes see p. 80.

88019-36—6

TABLE 8.—Individual returns for 1934 of net income of \$5,000 and over—Frequency distribution by size of profit and loss from business (other than partnerships) by industrial groups, showing number of businesses and amount ¹—Continued

| Size of profit and loss from business (Thousands of dollars) | Industrial groups—Continued | | | | | | | |
|-----------------------------------------------------------------|-----------------------------|-----------|----------------------|-----------|--------------------------------------------|-------------|----------------------|---------|
| | Service—Amusements | | | | Service—Curative (medicinal and all other) | | | |
| | Profit | | Loss | | Profit | | Loss | |
| | Number of businesses | Amount | Number of businesses | Amount | Number of businesses | Amount | Number of businesses | Amount |
| Under 0.1..... | 3 | \$260 | 4 | \$118 | 84 | \$4,068 | 44 | \$2,248 |
| 0.1-0.2..... | 8 | 1,096 | 10 | 1,408 | 89 | 13,021 | 40 | 5,849 |
| 0.2-0.3..... | 5 | 1,183 | 7 | 1,741 | 65 | 16,169 | 37 | 9,216 |
| 0.3-0.4..... | ..... | ..... | 3 | 1,079 | 59 | 20,163 | 24 | 8,530 |
| 0.4-0.5..... | 5 | 2,233 | 2 | 919 | 56 | 24,806 | 26 | 11,628 |
| 0.5-1..... | 26 | 19,066 | 16 | 11,845 | 252 | 187,552 | 94 | 66,507 |
| 1-2..... | 44 | 67,010 | 34 | 52,717 | 489 | 738,388 | 77 | 111,710 |
| 2-3..... | 34 | 82,529 | 14 | 33,453 | 581 | 1,466,711 | 34 | 86,158 |
| 3-4..... | 51 | 176,518 | 16 | 54,077 | 735 | 2,606,883 | 15 | 49,909 |
| 4-5..... | 55 | 247,597 | 10 | 44,804 | 1,139 | 5,166,197 | 3 | 13,764 |
| 5-10..... | 368 | 2,512,412 | 26 | 193,662 | 10,031 | 70,496,725 | 21 | 129,338 |
| 10-15..... | 110 | 1,300,780 | 15 | 175,916 | 2,224 | 26,465,094 | ..... | ..... |
| 15-20..... | 25 | 442,017 | 5 | 84,037 | 625 | 10,632,095 | ..... | ..... |
| 20-25..... | 10 | 219,028 | 1 | 24,423 | 225 | 4,991,874 | 1 | 20,523 |
| 25-30..... | 9 | 250,541 | 1 | 26,984 | 117 | 3,169,281 | ..... | ..... |
| 30-40..... | 14 | 472,422 | 1 | 31,730 | 75 | 2,577,622 | ..... | ..... |
| 40-50..... | 3 | 137,904 | 1 | 41,688 | 21 | 937,695 | ..... | ..... |
| 50-75..... | 2 | 127,263 | 4 | 224,075 | 12 | 725,255 | ..... | ..... |
| 75-100..... | 1 | 85,660 | ..... | ..... | 4 | 344,978 | ..... | ..... |
| 100-250..... | ..... | ..... | ..... | ..... | 1 | 106,537 | ..... | ..... |
| 250-500..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 500-1,000..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1,000 and over..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Total..... | 773 | 6,145,519 | 170 | 1,004,676 | 16,884 | 130,691,114 | 416 | 515,380 |

| Size of profit and loss from business (Thousands of dollars) | Industrial groups—Continued | | | | | | | |
|-----------------------------------------------------------------|-----------------------------|------------|----------------------|---------|----------------------|-----------|----------------------|---------|
| | Service—Educational | | | | Service—Engineering | | | |
| | Profit | | Loss | | Profit | | Loss | |
| | Number of businesses | Amount | Number of businesses | Amount | Number of businesses | Amount | Number of businesses | Amount |
| Under 0.1..... | 34 | \$1,758 | 24 | \$1,317 | 29 | \$1,641 | 18 | \$969 |
| 0.1-0.2..... | 57 | 7,944 | 23 | 3,487 | 29 | 4,221 | 18 | 2,769 |
| 0.2-0.3..... | 39 | 9,786 | 11 | 2,776 | 17 | 4,032 | 12 | 2,878 |
| 0.3-0.4..... | 22 | 7,537 | 10 | 3,554 | 24 | 8,301 | 15 | 5,277 |
| 0.4-0.5..... | 25 | 11,104 | 9 | 4,129 | 16 | 7,070 | 10 | 4,480 |
| 0.5-1..... | 84 | 59,022 | 50 | 35,211 | 58 | 43,896 | 39 | 27,679 |
| 1-2..... | 77 | 114,135 | 29 | 40,248 | 69 | 94,722 | 34 | 48,562 |
| 2-3..... | 57 | 143,793 | 6 | 14,588 | 49 | 120,831 | 22 | 53,783 |
| 3-4..... | 60 | 209,294 | 4 | 13,744 | 44 | 155,958 | 15 | 51,995 |
| 4-5..... | 52 | 237,958 | 1 | 4,543 | 59 | 262,023 | 4 | 17,269 |
| 5-10..... | 484 | 3,368,493 | 3 | 23,387 | 373 | 2,599,618 | 9 | 55,835 |
| 10-15..... | 159 | 1,904,839 | 2 | 21,324 | 110 | 1,322,874 | 4 | 45,490 |
| 15-20..... | 65 | 1,146,148 | 2 | 32,000 | 43 | 743,271 | 1 | 15,898 |
| 20-25..... | 37 | 825,380 | ..... | ..... | 21 | 470,077 | 2 | 45,982 |
| 25-30..... | 28 | 759,059 | ..... | ..... | 12 | 335,235 | ..... | ..... |
| 30-40..... | 20 | 669,612 | ..... | ..... | 11 | 378,909 | ..... | ..... |
| 40-50..... | 13 | 581,880 | ..... | ..... | 9 | 407,768 | ..... | ..... |
| 50-75..... | 18 | 1,069,718 | ..... | ..... | 3 | 194,059 | ..... | ..... |
| 75-100..... | 7 | 569,748 | ..... | ..... | 2 | 154,390 | ..... | ..... |
| 100-250..... | 6 | 735,092 | ..... | ..... | 1 | 102,879 | ..... | ..... |
| 250-500..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 500-1,000..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1,000 and over..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Total..... | 1,344 | 12,432,300 | 174 | 200,308 | 979 | 7,411,775 | 203 | 378,866 |

For footnotes see p. 80.

TABLE 8.—Individual returns for 1934 of net income of \$5,000 and over—Frequency distribution by size of profit and loss from business (other than partnerships) by industrial groups, showing number of businesses and amount ¹—Continued

| Size of profit and loss from business (Thousands of dollars) | Industrial groups—Continued | | | | | | | |
|-----------------------------------------------------------------|-----------------------------|------------|----------------------|---------|----------------------|------------|----------------------|---------|
| | Service—Legal | | | | Service—All other | | | |
| | Profit | | Loss | | Profit | | Loss | |
| | Number of businesses | Amount | Number of businesses | Amount | Number of businesses | Amount | Number of businesses | Amount |
| Under 0.1..... | 114 | \$5,943 | 50 | \$2,473 | 29 | \$1,087 | 13 | \$454 |
| 0.1-0.2..... | 152 | 21,549 | 47 | 6,849 | 25 | 3,437 | 12 | 1,645 |
| 0.2-0.3..... | 133 | 32,457 | 49 | 12,066 | 22 | 5,312 | 12 | 2,961 |
| 0.3-0.4..... | 100 | 34,534 | 42 | 14,911 | 24 | 8,235 | 6 | 2,004 |
| 0.4-0.5..... | 83 | 37,381 | 24 | 10,618 | 21 | 9,540 | 6 | 2,716 |
| 0.5-1..... | 381 | 282,855 | 104 | 76,653 | 77 | 55,340 | 22 | 16,949 |
| 1-2..... | 615 | 910,693 | 91 | 130,496 | 112 | 161,681 | 16 | 23,184 |
| 2-3..... | 501 | 1,246,662 | 27 | 63,962 | 115 | 286,730 | 9 | 22,294 |
| 3-4..... | 488 | 1,700,850 | 22 | 74,035 | 106 | 370,159 | 8 | 27,075 |
| 4-5..... | 619 | 2,805,682 | 11 | 48,329 | 162 | 740,758 | 4 | 17,772 |
| 5-10..... | 4,425 | 31,620,426 | 22 | 155,614 | 1,728 | 11,987,603 | 7 | 47,053 |
| 10-15..... | 1,346 | 16,167,773 | 4 | 45,195 | 390 | 4,699,981 | — | — |
| 15-20..... | 533 | 9,132,348 | 1 | 17,483 | 111 | 1,895,722 | — | — |
| 20-25..... | 263 | 5,810,289 | 1 | 23,753 | 48 | 1,067,996 | — | — |
| 25-30..... | 137 | 3,781,233 | — | — | 28 | 750,180 | — | — |
| 30-40..... | 155 | 5,297,108 | — | — | 17 | 570,090 | — | — |
| 40-50..... | 60 | 2,645,209 | — | — | 7 | 311,275 | — | — |
| 50-75..... | 63 | 3,764,513 | — | — | 10 | 624,480 | — | — |
| 75-100..... | 26 | 2,227,742 | — | — | 2 | 187,228 | — | — |
| 100-250..... | 12 | 1,614,320 | — | — | — | — | — | — |
| 250-500..... | 2 | 702,697 | — | — | — | — | — | — |
| 500-1,000..... | 1 | 507,482 | — | — | — | — | — | — |
| 1,000 and over..... | — | — | — | — | — | — | — | — |
| Total..... | 10,209 | 90,249,746 | 495 | 682,437 | 3,034 | 23,736,834 | 115 | 164,107 |

| Size of profit and loss from business (Thousands of dollars) | Industrial groups—Continued | | | | | | | |
|-----------------------------------------------------------------|-----------------------------|-----------|----------------------|-----------|----------------------|-----------|----------------------|---------|
| | Finance—Investment brokers | | | | Finance—Real estate | | | |
| | Profit | | Loss | | Profit | | Loss | |
| | Number of businesses | Amount | Number of businesses | Amount | Number of businesses | Amount | Number of businesses | Amount |
| Under 0.1..... | 4 | \$151 | 3 | \$160 | 13 | \$517 | 12 | \$720 |
| 0.1-0.2..... | 6 | 906 | 9 | 1,368 | 20 | 3,148 | 13 | 1,889 |
| 0.2-0.3..... | 5 | 1,253 | 2 | 465 | 12 | 2,854 | 9 | 2,211 |
| 0.3-0.4..... | 4 | 1,365 | 4 | 1,490 | 13 | 4,572 | 7 | 2,356 |
| 0.4-0.5..... | — | — | 3 | 1,350 | 8 | 3,688 | 13 | 5,658 |
| 0.5-1..... | 14 | 10,691 | 14 | 11,263 | 52 | 37,399 | 41 | 30,039 |
| 1-2..... | 32 | 45,860 | 22 | 31,288 | 72 | 105,243 | 39 | 55,229 |
| 2-3..... | 28 | 67,598 | 13 | 30,594 | 51 | 123,624 | 23 | 55,925 |
| 3-4..... | 14 | 48,667 | 14 | 48,150 | 53 | 185,950 | 22 | 76,773 |
| 4-5..... | 30 | 133,148 | 5 | 21,043 | 53 | 237,803 | 12 | 54,312 |
| 5-10..... | 189 | 1,359,562 | 13 | 88,541 | 342 | 2,355,259 | 21 | 146,704 |
| 10-15..... | 80 | 991,823 | 8 | 89,955 | 59 | 717,322 | 10 | 123,386 |
| 15-20..... | 37 | 645,547 | — | — | 28 | 486,648 | 3 | 56,094 |
| 20-25..... | 21 | 462,790 | 1 | 20,407 | 12 | 274,988 | 1 | 23,287 |
| 25-30..... | 7 | 188,142 | — | — | 10 | 276,777 | — | — |
| 30-40..... | 11 | 378,577 | 2 | 75,755 | 4 | 139,313 | 2 | 64,377 |
| 40-50..... | 3 | 136,029 | 3 | 132,920 | 2 | 84,761 | — | — |
| 50-75..... | 6 | 361,810 | — | — | 2 | 115,238 | — | — |
| 75-100..... | 2 | 186,193 | — | — | 1 | 82,528 | — | — |
| 100-250..... | 2 | 265,893 | 1 | 123,782 | 2 | 210,170 | — | — |
| 250-500..... | — | — | 1 | 323,658 | — | — | — | — |
| 500-1,000..... | — | — | — | — | — | — | — | — |
| 1,000 and over..... | — | — | — | — | — | — | — | — |
| Total..... | 495 | 5,286,005 | 118 | 1,002,189 | 809 | 5,447,802 | 228 | 698,960 |

For footnotes see p. 80.

TABLE 8.—Individual returns for 1934 of net income of \$5,000 and over—Frequency distribution by size of profit and loss from business (other than partnerships) by individual groups, showing number of businesses and amount ¹—Continued

| Size of profit and loss from business (Thousands of dollars) | Industrial groups—Continued | | | | | | | |
|------------------------------------------------------------------------|-----------------------------------|------------|-----------------------------------|---------|-----------------------------------|------------|-----------------------------------|-----------|
| | Finance—All other | | | | Nature of business not given | | | |
| | Profit | | Loss | | Profit | | Loss | |
| | Num- ber of busi- nesses | Amount | Num- ber of busi- nesses | Amount | Num- ber of busi- nesses | Amount | Num- ber of busi- nesses | Amount |
| Under 0.1..... | 49 | \$2,621 | 18 | \$878 | 88 | \$3,966 | 44 | \$1,990 |
| 0.1-0.2..... | 49 | 7,125 | 13 | 1,934 | 137 | 19,376 | 33 | 4,800 |
| 0.2-0.3..... | 45 | 11,490 | 6 | 1,566 | 95 | 22,790 | 35 | 8,417 |
| 0.3-0.4..... | 26 | 8,954 | 5 | 1,637 | 75 | 26,299 | 40 | 13,763 |
| 0.4-0.5..... | 30 | 13,395 | 8 | 3,418 | 71 | 31,560 | 32 | 14,466 |
| 0.5-1..... | 118 | 86,520 | 27 | 19,242 | 259 | 183,150 | 93 | 66,131 |
| 1-2..... | 197 | 291,605 | 33 | 53,286 | 304 | 430,223 | 115 | 159,495 |
| 2-3..... | 178 | 449,375 | 21 | 51,318 | 224 | 563,630 | 66 | 164,453 |
| 3-4..... | 163 | 565,479 | 9 | 31,118 | 215 | 750,385 | 39 | 134,038 |
| 4-5..... | 162 | 729,733 | 1 | 4,123 | 237 | 1,074,148 | 32 | 141,281 |
| 5-10..... | 1,323 | 9,355,956 | 10 | 71,065 | 1,467 | 10,029,764 | 68 | 476,145 |
| 10-15..... | 400 | 4,827,135 | 6 | 70,086 | 351 | 4,241,191 | 15 | 172,132 |
| 15-20..... | 142 | 2,450,811 | 1 | 17,875 | 123 | 2,068,276 | 2 | 34,351 |
| 20-25..... | 75 | 1,666,619 | | | 57 | 1,244,825 | 4 | 87,951 |
| 25-30..... | 45 | 1,222,808 | | | 40 | 1,087,587 | 2 | 57,668 |
| 30-40..... | 34 | 1,160,748 | 1 | 34,991 | 34 | 1,178,223 | 5 | 173,860 |
| 40-50..... | 18 | 775,207 | 1 | 45,311 | 17 | 754,906 | 1 | 43,928 |
| 50-75..... | 7 | 446,378 | | | 13 | 791,012 | | |
| 75-100..... | 7 | 555,679 | | | 2 | 174,596 | 1 | 76,962 |
| 100-250..... | 2 | 280,706 | | | 7 | 941,646 | | |
| 250-500..... | | | | | | | | |
| 500-1,000..... | | | | | | | | |
| 1,000 and over..... | | | | | | | | |
| Total..... | 3,070 | 24,907,744 | 165 | 407,848 | 3,816 | 25,617,553 | 627 | 1,831,831 |

¹ This table excludes income from salaries, wages, commissions, fees, etc., as shown in item 1 on face of return.

² Not available.

TABLE 9.—*Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years*

| Net income classes (Thousands of dollars) | Alabama | | | Arizona | | |
|----------------------------------------------|-------------------|------------------|------------------|-------------------|------------------|------------------|
| | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ¹ | 1,717 | \$1,157,227 | ----- | 793 | \$479,325 | ----- |
| Under 1 (est.) | 60 | 30,611 | \$652 | 6 | 3,661 | \$84 |
| 1-1.5 (est.) ¹ | 2,612 | 3,179,692 | ----- | 1,580 | 1,838,654 | ----- |
| 1-1.5 (est.) | 1,875 | 2,467,440 | 13,675 | 1,123 | 1,461,647 | 7,591 |
| 1.5-2 (est.) ¹ | 1,291 | 2,236,417 | ----- | 679 | 1,182,800 | ----- |
| 1.5-2 (est.) | 1,607 | 2,779,705 | 32,073 | 921 | 1,572,496 | 17,521 |
| 2-2.5 (est.) ¹ | 2,630 | 6,189,063 | ----- | 739 | 1,684,214 | ----- |
| 2-2.5 (est.) | 602 | 1,333,908 | 22,001 | 323 | 717,950 | 10,372 |
| 2.5-3 (est.) ¹ | 2,808 | 7,665,339 | ----- | 1,697 | 4,626,453 | ----- |
| 2.5-3 (est.) | 602 | 1,702,816 | 15,195 | 353 | 990,873 | 9,625 |
| 3-3.5 (est.) ¹ | 1,459 | 4,694,484 | ----- | 710 | 2,261,362 | ----- |
| 3-3.5 (est.) | 758 | 2,474,553 | 16,251 | 459 | 1,500,754 | 13,779 |
| 3.5-4 (est.) ¹ | 398 | 1,465,684 | ----- | 241 | 887,345 | ----- |
| 3.5-4 (est.) | 873 | 3,254,687 | 27,154 | 323 | 1,211,217 | 10,860 |
| 4-4.5 (est.) ¹ | 147 | 618,809 | ----- | 102 | 436,202 | ----- |
| 4-4.5 (est.) | 769 | 3,254,746 | 30,796 | 317 | 1,335,892 | 17,143 |
| 4.5-5 (est.) ¹ | 61 | 293,598 | ----- | 36 | 168,124 | ----- |
| 4.5-5 (est.) | 475 | 2,262,818 | 26,910 | 215 | 1,029,265 | 15,183 |
| 5-6 ¹ | 51 | 273,273 | ----- | 10 | 54,777 | ----- |
| 5-6 | 675 | 3,689,791 | 52,881 | 270 | 1,471,279 | 27,130 |
| 6-7 | 408 | 2,638,172 | 46,326 | 166 | 1,073,006 | 23,215 |
| 7-8 | 275 | 2,056,681 | 45,013 | 70 | 516,244 | 12,413 |
| 8-9 | 208 | 1,768,227 | 51,368 | 41 | 349,186 | 11,165 |
| 9-10 | 125 | 1,189,473 | 38,833 | 54 | 511,446 | 20,623 |
| 10-11 | 106 | 1,117,356 | 41,361 | 40 | 418,719 | 16,872 |
| 11-12 | 78 | 893,867 | 35,668 | 22 | 252,138 | 12,882 |
| 12-13 | 62 | 772,988 | 35,582 | 18 | 224,352 | 9,990 |
| 13-14 | 61 | 820,093 | 41,341 | 9 | 121,168 | 7,238 |
| 14-15 | 46 | 662,688 | 33,116 | 8 | 117,939 | 7,904 |
| 15-20 | 104 | 1,777,714 | 106,948 | 30 | 517,777 | 35,076 |
| 20-25 | 47 | 1,029,476 | 77,411 | 9 | 212,791 | 19,599 |
| 25-30 | 28 | 751,323 | 70,034 | 1 | (²) | (²) |
| 30-40 | 30 | 1,063,771 | 128,789 | 9 | 323,011 | 43,398 |
| 40-50 | 17 | 752,861 | 111,751 | 3 | (²) | (²) |
| 50-60 | ----- | ----- | ----- | ----- | ----- | ----- |
| 60-70 | 3 | (²) | (²) | ----- | ----- | ----- |
| 70-80 | ----- | ----- | ----- | ----- | ----- | ----- |
| 80-90 | ----- | ----- | ----- | 1 | (²) | (²) |
| 90-100 | ----- | ----- | ----- | ----- | ----- | ----- |
| 100-150 | 4 | 503,208 | 179,459 | ----- | ----- | ----- |
| 150-200 | ----- | ----- | ----- | ----- | ----- | ----- |
| 200-250 | 1 | (²) | (²) | ----- | ----- | ----- |
| 250-300 | ----- | ----- | ----- | ----- | ----- | ----- |
| 300-400 | ----- | ----- | ----- | ----- | ----- | ----- |
| 400-500 | ----- | ----- | ----- | ----- | ----- | ----- |
| 500-750 | ----- | ----- | ----- | ----- | ----- | ----- |
| 750-1,000 | ----- | ----- | ----- | ----- | ----- | ----- |
| 1,000-1,500 | ----- | ----- | ----- | ----- | ----- | ----- |
| 1,500-2,000 | ----- | ----- | ----- | ----- | ----- | ----- |
| 2,000-3,000 | ----- | ----- | ----- | ----- | ----- | ----- |
| 3,000-4,000 | ----- | ----- | ----- | ----- | ----- | ----- |
| 4,000-5,000 | ----- | ----- | ----- | ----- | ----- | ----- |
| 5,000 and over | ----- | ----- | ----- | ----- | ----- | ----- |
| Classes grouped ² | ----- | 406,646 | 126,516 | ----- | 250,883 | 42,560 |
| Total | 23,072 | 69,229,199 | 1,407,104 | 11,378 | 29,862,959 | 391,723 |
| Summary for preceding years: ³ | ----- | ----- | ----- | ----- | ----- | ----- |
| 1933 | 19,962 | 53,673,478 | 978,404 | 8,588 | 20,851,766 | 265,635 |
| 1932 | 20,680 | 54,020,284 | 769,932 | 8,900 | 23,354,060 | 305,405 |
| 1931 | 19,532 | 70,309,297 | 640,467 | 8,035 | 28,745,823 | 247,280 |
| 1930 | 22,605 | 93,900,510 | 1,353,584 | 10,590 | 42,775,084 | 584,274 |
| 1929 | 25,818 | 122,569,172 | 2,087,718 | 12,448 | 60,788,434 | 1,113,778 |
| 1928 | 26,891 | 142,167,220 | 4,035,792 | 11,527 | 58,368,659 | 1,600,309 |
| 1927 | 27,992 | 133,224,614 | 2,455,166 | 11,059 | 45,837,158 | 997,800 |
| 1926 | 28,540 | 136,523,003 | 2,449,196 | 10,509 | 41,716,578 | 498,896 |
| 1925 | 26,278 | 130,024,573 | 2,326,213 | 10,104 | 41,882,930 | 544,953 |
| 1924 | 47,591 | 159,918,982 | 2,771,221 | 21,301 | 58,273,049 | 511,087 |

For footnotes see p. 105.

TABLE 9.—Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years—Continued

| Net income classes (Thousands of dollars) | Arkansas | | | California | | |
|----------------------------------------------|-------------------|-------------|-----------|-------------------|---------------|------------|
| | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ¹ | 1,042 | \$684,786 | ..... | 24,702 | \$15,560,270 | ..... |
| Under 1 (est.) ¹ | 42 | 31,771 | \$824 | 458 | 299,148 | \$6,160 |
| 1-1.5 (est.) ¹ | 1,614 | 1,966,403 | ..... | 41,377 | 49,495,996 | ..... |
| 1-1.5 (est.) ¹ | 965 | 1,225,450 | 6,418 | 23,220 | 31,317,665 | 202,450 |
| 1.5-2 (est.) ¹ | 1,164 | 2,039,786 | ..... | 23,141 | 40,101,091 | ..... |
| 1.5-2 (est.) ¹ | 636 | 1,076,904 | 11,565 | 33,907 | 58,407,263 | 705,604 |
| 2-2.5 (est.) ¹ | 1,506 | 3,421,845 | ..... | 23,478 | 53,239,224 | ..... |
| 2-2.5 (est.) ¹ | 262 | 532,429 | 8,986 | 13,415 | 29,707,202 | 482,075 |
| 2.5-3 (est.) ¹ | 1,778 | 4,856,621 | ..... | 28,375 | 77,147,617 | ..... |
| 2.5-3 (est.) ¹ | 325 | 918,017 | 6,819 | 8,436 | 23,317,131 | 317,850 |
| 3-3.5 (est.) ¹ | 751 | 2,401,551 | ..... | 13,132 | 42,100,559 | ..... |
| 3-3.5 (est.) ¹ | 498 | 1,625,840 | 8,977 | 11,811 | 38,434,289 | 395,843 |
| 3.5-4 (est.) ¹ | 261 | 969,956 | ..... | 4,703 | 17,350,711 | ..... |
| 3.5-4 (est.) ¹ | 446 | 1,671,039 | 10,926 | 12,406 | 46,428,580 | 535,411 |
| 4-4.5 (est.) ¹ | 47 | 194,993 | ..... | 1,228 | 5,175,259 | ..... |
| 4-4.5 (est.) ¹ | 346 | 1,462,478 | 13,930 | 10,432 | 44,171,984 | 566,325 |
| 4.5-5 (est.) ¹ | 40 | 188,740 | ..... | 760 | 3,580,141 | ..... |
| 4.5-5 (est.) ¹ | 277 | 1,308,536 | 16,078 | 8,574 | 40,596,320 | 597,253 |
| 5-6 ¹ | 24 | 129,186 | ..... | 492 | 2,675,322 | ..... |
| 5-6..... | 370 | 2,016,073 | 29,996 | 9,569 | 52,196,849 | 916,696 |
| 6-7..... | 239 | 1,519,284 | 27,423 | 6,223 | 40,191,282 | 849,736 |
| 7-8..... | 161 | 1,198,604 | 28,312 | 3,478 | 25,940,837 | 695,045 |
| 8-9..... | 118 | 1,001,871 | 27,726 | 2,204 | 18,661,761 | 609,141 |
| 9-10..... | 90 | 852,218 | 25,873 | 1,593 | 15,103,384 | 569,031 |
| 10-11..... | 58 | 609,135 | 24,417 | 1,188 | 12,433,188 | 521,674 |
| 11-12..... | 39 | 446,735 | 19,048 | 954 | 10,962,162 | 499,712 |
| 12-13..... | 33 | 412,165 | 19,113 | 743 | 9,263,056 | 449,681 |
| 13-14..... | 22 | 296,925 | 14,982 | 673 | 9,077,006 | 480,924 |
| 14-15..... | 34 | 490,217 | 27,236 | 524 | 7,588,172 | 423,029 |
| 15-20..... | 57 | 981,960 | 61,078 | 1,640 | 28,232,817 | 1,834,015 |
| 20-25..... | 34 | 748,519 | 57,279 | 933 | 20,736,581 | 1,680,060 |
| 25-30..... | 12 | 324,615 | 29,422 | 549 | 14,972,449 | 1,494,344 |
| 30-40..... | 16 | 519,872 | 64,838 | 546 | 13,822,591 | 2,307,820 |
| 40-50..... | 5 | 227,523 | 29,926 | 292 | 13,037,960 | 1,952,961 |
| 50-60..... | 4 | (2) | (2) | 200 | 10,000,781 | 1,923,458 |
| 60-70..... | 1 | (2) | (2) | 130 | 8,422,641 | 1,702,864 |
| 70-80..... | ..... | ..... | ..... | 75 | 5,638,246 | 1,296,334 |
| 80-90..... | ..... | ..... | ..... | 52 | 4,414,575 | 1,118,464 |
| 90-100..... | ..... | ..... | ..... | 32 | 3,028,716 | 817,894 |
| 100-150..... | ..... | ..... | ..... | 75 | 8,986,056 | 2,934,380 |
| 150-200..... | 1 | (2) | (2) | 25 | 4,306,700 | 1,758,114 |
| 200-250..... | ..... | ..... | ..... | 10 | 2,159,909 | 918,434 |
| 250-300..... | ..... | ..... | ..... | 7 | 1,949,537 | 900,944 |
| 300-400..... | ..... | ..... | ..... | 2 | 725,514 | 340,799 |
| 400-500..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 500-750..... | ..... | ..... | ..... | 2 | 1,118,574 | 575,868 |
| 750-1,000..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1,000-1,500..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1,500-2,000..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 2,000-3,000..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 3,000-4,000..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 4,000-5,000..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 5,000 and over..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Classes grouped ²..... | ..... | 423,535 | 106,323 | ..... | ..... | ..... |
| Total..... | 13,318 | 38,885,585 | 677,515 | 315,766 | 968,067,116 | 33,389,393 |
| Summary for preceding years: ³ | ..... | ..... | ..... | ..... | ..... | ..... |
| 1933..... | 11,427 | 29,366,515 | 370,043 | 286,580 | 785,354,006 | 21,444,162 |
| 1932..... | 10,350 | 24,716,119 | 215,937 | 265,650 | 841,047,708 | 21,635,950 |
| 1931..... | 9,873 | 29,256,385 | 107,830 | 248,722 | 967,099,004 | 14,732,280 |
| 1930..... | 12,490 | 43,282,986 | 241,787 | 293,048 | 1,330,603,655 | 27,136,057 |
| 1929..... | 15,813 | 68,910,936 | 712,954 | 309,047 | 1,689,896,424 | 45,360,278 |
| 1928..... | 16,680 | 71,689,792 | 877,747 | 316,738 | 1,765,573,139 | 63,707,136 |
| 1927..... | 17,331 | 75,553,896 | 1,339,952 | 315,566 | 1,582,576,258 | 46,044,994 |
| 1926..... | 19,363 | 84,661,070 | 1,481,272 | 315,344 | 1,571,673,688 | 46,238,346 |
| 1925..... | 20,597 | 84,474,350 | 1,434,504 | 305,074 | 1,490,419,792 | 37,127,167 |
| 1924..... | 35,484 | 110,255,418 | 1,458,499 | 511,218 | 1,741,063,671 | 37,880,658 |

For footnotes see p. 105.

TABLE 9.—Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years—Continued

| Net income classes (Thousands of dollars) | Colorado | | | Connecticut | | |
|----------------------------------------------|---------------------------|---------------|-------------|---------------------------|---------------|--------------|
| | Number of re- turns | Net income | Total tax | Number of re- turns | Net income | Total tax |
| Under 1 (est.) ¹ | 3, 183 | \$1, 996, 184 | | 6, 786 | \$4, 532, 944 | |
| Under 1 (est.) | 65 | 36, 987 | \$711 | 352 | 188, 433 | \$3, 713 |
| 1-1.5 (est.) ¹ | 3, 623 | 4, 426, 320 | | 16, 700 | 19, 698, 043 | |
| 1-1.5 (est.) | 2, 034 | 2, 727, 781 | 17, 108 | 12, 402 | 15, 680, 150 | 67, 072 |
| 1.5-2 (est.) ¹ | 2, 647 | 4, 579, 075 | | 6, 440 | 11, 130, 730 | |
| 1.5-2 (est.) | 2, 517 | 4, 365, 920 | 53, 059 | 5, 548 | 9, 453, 735 | 98, 454 |
| 2-2.5 (est.) ¹ | 3, 396 | 7, 722, 263 | | 6, 704 | 15, 185, 979 | |
| 2-2.5 (est.) | 1, 027 | 2, 257, 059 | 35, 530 | 1, 871 | 4, 088, 411 | 57, 790 |
| 2.5-3 (est.) ¹ | 2, 973 | 8, 109, 850 | | 8, 133 | 23, 213, 423 | |
| 2.5-3 (est.) | 757 | 2, 080, 655 | 28, 103 | 2, 029 | 5, 585, 535 | 51, 407 |
| 3-3.5 (est.) ¹ | 1, 395 | 4, 462, 264 | | 4, 035 | 12, 976, 376 | |
| 3-3.5 (est.) | 1, 033 | 3, 357, 175 | 29, 273 | 2, 430 | 7, 897, 571 | 57, 913 |
| 3.5-4 (est.) ¹ | 521 | 1, 911, 109 | | 1, 532 | 5, 694, 027 | |
| 3.5-4 (est.) | 1, 153 | 4, 354, 420 | 40, 553 | 2, 067 | 7, 737, 950 | 58, 319 |
| 4-4.5 (est.) ¹ | 117 | 490, 624 | | 774 | 3, 277, 443 | |
| 4-4.5 (est.) | 878 | 3, 719, 784 | 37, 370 | 1, 438 | 6, 102, 923 | 57, 800 |
| 4.5-5 (est.) ¹ | 95 | 453, 240 | | 347 | 1, 647, 919 | |
| 4.5-5 (est.) | 743 | 3, 526, 005 | 41, 359 | 1, 300 | 6, 451, 658 | 71, 659 |
| 5-6 ¹ | 70 | 378, 308 | | 264 | 1, 430, 951 | |
| 5-6 | 817 | 4, 469, 711 | 64, 342 | 2, 246 | 12, 273, 090 | 163, 974 |
| 6-7 | 559 | 3, 616, 262 | 60, 391 | 1, 729 | 11, 193, 636 | 169, 964 |
| 7-8 | 364 | 2, 714, 969 | 58, 468 | 1, 168 | 8, 732, 184 | 175, 373 |
| 8-9 | 240 | 2, 029, 517 | 57, 829 | 801 | 6, 786, 405 | 171, 695 |
| 9-10 | 161 | 1, 525, 657 | 46, 210 | 625 | 5, 922, 392 | 178, 174 |
| 10-11 | 138 | 1, 441, 499 | 53, 943 | 484 | 5, 064, 257 | 169, 881 |
| 11-12 | 120 | 1, 371, 344 | 56, 302 | 392 | 4, 501, 402 | 170, 293 |
| 12-13 | 97 | 1, 216, 306 | 53, 083 | 302 | 3, 771, 633 | 152, 915 |
| 13-14 | 59 | 800, 377 | 39, 241 | 272 | 3, 665, 312 | 163, 128 |
| 14-15 | 49 | 710, 597 | 34, 454 | 207 | 2, 999, 886 | 143, 250 |
| 15-20 | 157 | 2, 083, 556 | 154, 264 | 678 | 11, 649, 918 | 648, 314 |
| 20-25 | 73 | 1, 608, 710 | 121, 675 | 397 | 8, 862, 963 | 649, 902 |
| 25-30 | 51 | 1, 395, 179 | 129, 407 | 236 | 6, 426, 461 | 555, 369 |
| 30-40 | 51 | 1, 783, 658 | 211, 551 | 271 | 9, 325, 514 | 1, 061, 121 |
| 40-50 | 25 | 1, 130, 235 | 167, 331 | 103 | 4, 559, 189 | 638, 064 |
| 50-60 | 8 | 429, 926 | 72, 723 | 74 | 4, 053, 459 | 666, 929 |
| 60-70 | 10 | 653, 467 | 125, 795 | 49 | 3, 168, 442 | 618, 239 |
| 70-80 | 3 | (2) | (2) | 28 | 2, 096, 832 | 466, 782 |
| 80-90 | 4 | 344, 848 | 83, 217 | 16 | 1, 377, 154 | 338, 235 |
| 90-100 | 6 | 564, 257 | 149, 363 | 8 | 753, 692 | 198, 958 |
| 100-150 | 7 | 843, 187 | 270, 582 | 27 | 3, 389, 743 | 1, 106, 738 |
| 150-200 | 1 | (2) | (2) | 8 | 1, 333, 099 | 508, 293 |
| 200-250 | 1 | (2) | (2) | 10 | 2, 324, 286 | 933, 945 |
| 250-300 | 1 | (2) | (2) | 5 | 1, 377, 768 | 607, 413 |
| 300-400 | 1 | (2) | (2) | 1 | (2) | (2) |
| 400-500 | 1 | (2) | (2) | 2 | (2) | (2) |
| 500-750 | 1 | (2) | (2) | | | |
| 750-1,000 | | | | 1 | (2) | (2) |
| 1,000-1,500 | | | | | | |
| 1,500-2,000 | | | | | | |
| 2,000-3,000 | | | | | | |
| 3,000-4,000 | | | | | | |
| 4,000-5,000 | | | | | | |
| 5,000 and over | | | | | | |
| Classes grouped ² | | 2, 214, 034 | 988, 289 | | 2, 108, 945 | 1, 054, 599 |
| Total | 31, 232 | 94, 502, 319 | 3, 281, 526 | 91, 352 | 288, 693, 183 | 12, 325, 678 |
| Summary for preceding years: ³ | | | | | | |
| 1933 | 28, 725 | 74, 445, 866 | 1, 710, 477 | 81, 850 | 257, 310, 810 | 8, 691, 835 |
| 1932 | 30, 537 | 82, 077, 771 | 1, 815, 932 | 86, 303 | 274, 908, 669 | 8, 155, 965 |
| 1931 | 25, 279 | 96, 661, 700 | 1, 378, 043 | 65, 306 | 369, 351, 262 | 6, 067, 228 |
| 1930 | 28, 986 | 125, 795, 639 | 2, 439, 795 | 74, 821 | 400, 674, 216 | 11, 435, 656 |
| 1929 | 31, 268 | 158, 751, 528 | 3, 534, 404 | 82, 049 | 561, 547, 753 | 23, 693, 045 |
| 1928 | 31, 091 | 158, 931, 875 | 4, 459, 057 | 81, 063 | 522, 499, 528 | 23, 104, 139 |
| 1927 | 31, 727 | 148, 473, 450 | 3, 397, 180 | 77, 778 | 451, 001, 651 | 16, 117, 674 |
| 1926 | 35, 110 | 154, 804, 655 | 2, 959, 248 | 81, 449 | 433, 776, 846 | 13, 751, 314 |
| 1925 | 35, 808 | 159, 363, 411 | 2, 840, 926 | 74, 595 | 404, 498, 337 | 13, 533, 990 |
| 1924 | 73, 350 | 205, 087, 973 | 3, 162, 736 | 143, 406 | 478, 174, 249 | 12, 593, 974 |

For footnotes see p. 105.

TABLE 9.—*Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years—Continued*

| Net income classes (Thousands of dollars) | Delaware | | | District of Columbia | | |
|----------------------------------------------|----------------------|-------------|------------|----------------------|-------------|-----------|
| | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ¹ | 932 | \$592,220 | ----- | 2,743 | \$2,041,086 | ----- |
| Under 1 (est.) | 46 | 19,825 | \$363 | 152 | 81,334 | \$1,612 |
| 1-1.5 (est.) ¹ | 1,397 | 1,660,852 | ----- | 8,700 | 10,694,441 | ----- |
| 1-1.5 (est.) | 1,263 | 1,607,129 | 7,188 | 8,759 | 11,987,272 | 83,704 |
| 1.5-2 (est.) ¹ | 845 | 1,468,785 | ----- | 5,015 | 8,597,204 | ----- |
| 1.5-2 (est.) | 589 | 1,005,030 | 10,584 | 13,900 | 23,952,739 | 297,918 |
| 2-2.5 (est.) ¹ | 811 | 1,821,838 | ----- | 4,972 | 11,317,516 | ----- |
| 2-2.5 (est.) | 270 | 606,035 | 8,788 | 6,105 | 13,550,833 | 227,159 |
| 2.5-3 (est.) ¹ | 908 | 2,479,389 | ----- | 6,997 | 19,044,476 | ----- |
| 2.5-3 (est.) | 305 | 848,148 | 7,416 | 3,099 | 8,412,663 | 140,063 |
| 3-3.5 (est.) ¹ | 410 | 1,310,411 | ----- | 3,067 | 9,816,764 | ----- |
| 3-3.5 (est.) | 347 | 1,126,232 | 8,963 | 3,426 | 11,133,205 | 118,079 |
| 3.5-4 (est.) ¹ | 157 | 584,066 | ----- | 959 | 3,560,913 | ----- |
| 3.5-4 (est.) | 316 | 1,182,774 | 9,403 | 3,321 | 12,448,153 | 122,752 |
| 4-4.5 (est.) ¹ | 78 | 329,548 | ----- | 279 | 1,178,161 | ----- |
| 4-4.5 (est.) | 250 | 1,067,414 | 11,311 | 2,823 | 11,937,877 | 144,065 |
| 4.5-5 (est.) ¹ | 41 | 192,974 | ----- | 104 | 495,935 | ----- |
| 4.5-5 (est.) | 152 | 721,933 | 7,287 | 2,070 | 9,789,908 | 133,588 |
| 5-6 ¹ | 26 | 140,522 | ----- | 51 | 279,290 | ----- |
| 5-6 | 263 | 1,438,776 | 19,093 | 2,086 | 11,351,548 | 180,531 |
| 6-7 | 210 | 1,368,731 | 22,209 | 1,144 | 7,395,677 | 138,903 |
| 7-8 | 155 | 1,154,912 | 24,279 | 737 | 5,493,426 | 127,956 |
| 8-9 | 118 | 1,002,186 | 25,719 | 453 | 3,827,298 | 109,883 |
| 9-10 | 95 | 900,523 | 26,690 | 348 | 3,302,085 | 113,028 |
| 10-11 | 74 | 777,437 | 25,868 | 224 | 2,343,773 | 88,925 |
| 11-12 | 54 | 621,943 | 23,855 | 217 | 2,489,376 | 105,188 |
| 12-13 | 45 | 562,838 | 24,572 | 121 | 1,510,395 | 70,122 |
| 13-14 | 30 | 405,590 | 17,738 | 117 | 1,578,754 | 76,347 |
| 14-15 | 33 | 475,459 | 23,726 | 100 | 1,447,047 | 76,694 |
| 15-20 | 110 | 1,904,840 | 103,548 | 320 | 5,503,341 | 343,241 |
| 20-25 | 60 | 1,323,310 | 95,914 | 144 | 3,182,691 | 248,772 |
| 25-30 | 49 | 1,346,503 | 123,801 | 95 | 2,595,241 | 259,478 |
| 30-40 | 41 | 1,411,639 | 164,299 | 109 | 3,739,420 | 451,773 |
| 40-50 | 38 | 1,715,733 | 241,641 | 44 | 1,947,423 | 294,366 |
| 50-60 | 15 | 831,637 | 138,634 | 31 | 1,656,673 | 284,684 |
| 60-70 | 20 | 1,302,557 | 251,530 | 20 | 1,308,325 | 260,219 |
| 70-80 | 9 | 671,190 | 145,838 | 11 | 813,741 | 187,247 |
| 80-90 | 11 | 945,768 | 226,181 | 8 | 686,018 | 172,765 |
| 90-100 | 9 | 856,240 | 227,266 | 5 | (2) | (2) |
| 100-150 | 7 | 889,685 | 292,713 | 13 | 1,609,047 | 527,539 |
| 150-200 | 9 | 1,498,844 | 559,839 | 1 | (2) | (2) |
| 200-250 | 5 | 1,113,541 | 467,733 | 1 | (2) | (2) |
| 250-300 | 2 | (2) | (2) | ----- | ----- | ----- |
| 300-400 | 4 | 1,432,473 | 661,075 | ----- | ----- | ----- |
| 400-500 | 5 | 2,229,578 | 1,073,403 | ----- | ----- | ----- |
| 500-750 | 4 | 2,384,505 | 1,197,064 | ----- | ----- | ----- |
| 750-1,000 | 4 | 3,565,172 | 1,891,418 | ----- | ----- | ----- |
| 1,000-1,500 | ----- | ----- | ----- | ----- | ----- | ----- |
| 1,500-2,000 | 1 | (2) | (2) | ----- | ----- | ----- |
| 2,000-3,000 | ----- | ----- | ----- | ----- | ----- | ----- |
| 3,000-4,000 | ----- | ----- | ----- | ----- | ----- | ----- |
| 4,000-5,000 | ----- | ----- | ----- | ----- | ----- | ----- |
| 5,000 and over | ----- | ----- | ----- | ----- | ----- | ----- |
| Classes grouped ² | ----- | 2,176,737 | 1,145,517 | ----- | 824,183 | 267,263 |
| Total | 10,620 | 55,073,452 | 9,312,466 | 82,871 | 234,925,250 | 5,653,864 |
| Summary for preceding years: ³ | ----- | ----- | ----- | ----- | ----- | ----- |
| 1933 | 9,910 | 45,536,527 | 5,042,284 | 69,967 | 192,795,436 | 4,625,042 |
| 1932 | 9,822 | 46,026,220 | 4,396,328 | 73,501 | 213,475,879 | 5,115,177 |
| 1931 | 8,284 | 51,044,537 | 2,283,901 | 51,920 | 200,628,347 | 2,974,707 |
| 1930 | 9,342 | 64,913,288 | 3,927,732 | 51,044 | 217,558,448 | 4,200,940 |
| 1929 | 9,780 | 148,850,300 | 14,524,946 | 48,087 | 242,282,698 | 6,408,622 |
| 1928 | 9,592 | 107,335,477 | 10,592,886 | 44,183 | 227,620,606 | 7,474,643 |
| 1927 | 9,266 | 90,262,899 | 7,970,035 | 39,560 | 198,938,042 | 6,027,133 |
| 1926 | 9,301 | 70,544,423 | 5,100,884 | 40,024 | 198,055,768 | 5,526,436 |
| 1925 | 9,131 | 54,897,972 | 2,780,200 | 43,298 | 200,353,699 | 5,718,046 |
| 1924 | 18,892 | 64,179,747 | 2,432,617 | 77,836 | 253,312,253 | 5,765,861 |

For footnotes see p. 105.

TABLE 9.—*Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years—Continued*

| Net income classes (Thousands of dollars) | Florida | | | Georgia | | |
|----------------------------------------------|-------------------|------------------|------------------|-------------------|-------------|-----------|
| | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ¹ | 2,836 | \$1,738,795 | ----- | 2,169 | \$1,482,676 | ----- |
| Under 1 (est.) | 122 | 51,000 | \$1,323 | 1,166 | 88,016 | \$1,786 |
| 1-1.5 (est.) ¹ | 3,713 | 4,495,870 | ----- | 5,046 | 6,119,194 | ----- |
| 1-1.5 (est.) | 2,534 | 3,209,959 | 15,175 | 3,090 | 3,912,001 | 16,667 |
| 1.5-2 (est.) ¹ | 2,852 | 5,166,321 | ----- | 2,859 | 4,947,007 | ----- |
| 1.5-2 (est.) | 1,371 | 2,326,703 | 23,978 | 1,836 | 3,131,855 | 31,365 |
| 2-2.5 (est.) ¹ | 3,045 | 6,909,816 | ----- | 2,912 | 6,049,593 | ----- |
| 2-2.5 (est.) | 620 | 1,382,205 | 19,122 | 683 | 1,518,356 | 21,742 |
| 2.5-3 (est.) ¹ | 3,383 | 9,261,332 | ----- | 5,117 | 14,002,688 | ----- |
| 2.5-3 (est.) | 811 | 2,295,515 | 15,791 | 1,005 | 2,842,136 | 18,798 |
| 3-3.5 (est.) ¹ | 1,866 | 5,976,364 | ----- | 2,766 | 8,844,995 | ----- |
| 3-3.5 (est.) | 1,369 | 4,462,808 | 23,883 | 1,614 | 5,262,913 | 27,441 |
| 3.5-4 (est.) ¹ | 1,725 | 2,676,222 | ----- | 857 | 3,297,704 | ----- |
| 3.5-4 (est.) | 1,161 | 4,342,429 | 32,179 | 1,459 | 5,484,523 | 37,372 |
| 4-4.5 (est.) ¹ | 240 | 1,004,254 | ----- | 301 | 1,267,775 | ----- |
| 4-4.5 (est.) | 937 | 3,978,010 | 34,201 | 1,115 | 4,765,292 | 38,146 |
| 4.5-5 (est.) ¹ | 140 | 660,231 | ----- | 84 | 400,518 | ----- |
| 4.5-5 (est.) | 700 | 3,313,624 | 36,895 | 822 | 3,911,373 | 45,110 |
| 5-6 | 108 | 584,417 | ----- | 78 | 425,963 | ----- |
| 5-6 | 987 | 5,388,367 | 79,528 | 1,080 | 5,908,295 | 82,160 |
| 6-7 | 696 | 4,512,188 | 77,544 | 713 | 4,611,759 | 75,204 |
| 7-8 | 476 | 3,563,607 | 74,930 | 522 | 3,884,776 | 78,118 |
| 8-9 | 342 | 2,902,044 | 77,173 | 342 | 2,892,152 | 74,846 |
| 9-10 | 227 | 2,147,124 | 69,270 | 226 | 2,140,379 | 65,188 |
| 10-11 | 173 | 1,808,434 | 63,675 | 214 | 2,243,361 | 77,778 |
| 11-12 | 126 | 1,451,037 | 58,929 | 137 | 1,575,171 | 63,245 |
| 12-13 | 114 | 1,424,957 | 60,841 | 106 | 1,323,093 | 56,550 |
| 13-14 | 87 | 1,171,502 | 56,274 | 87 | 1,174,655 | 52,486 |
| 14-15 | 82 | 1,189,066 | 61,487 | 87 | 1,256,365 | 62,617 |
| 15-20 | 250 | 4,316,709 | 258,470 | 268 | 4,569,490 | 260,699 |
| 20-25 | 112 | 2,471,458 | 186,359 | 119 | 2,665,341 | 201,254 |
| 25-30 | 51 | 1,389,988 | 128,685 | 68 | 1,854,031 | 166,514 |
| 30-40 | 73 | 2,530,364 | 299,560 | 65 | 2,213,225 | 249,722 |
| 40-50 | 33 | 1,463,231 | 217,981 | 42 | 1,861,041 | 272,176 |
| 50-60 | 25 | 1,382,024 | 235,240 | 13 | 699,665 | 114,956 |
| 60-70 | 10 | 636,959 | 125,496 | 14 | 999,997 | 176,654 |
| 70-80 | 14 | 1,033,566 | 222,271 | 5 | 378,341 | 83,196 |
| 80-90 | 10 | 845,492 | 197,684 | 7 | 588,794 | 141,729 |
| 90-100 | 5 | 464,916 | 123,942 | 4 | 377,137 | 102,141 |
| 100-150 | 9 | 1,695,825 | 350,029 | 6 | 661,312 | 198,974 |
| 150-200 | 3 | 523,593 | 203,409 | 3 | 529,326 | 209,667 |
| 200-250 | 5 | 1,054,693 | 431,853 | ----- | ----- | ----- |
| 250-300 | 3 | 853,770 | 375,296 | ----- | ----- | ----- |
| 300-400 | 2 | (²) | (²) | ----- | ----- | ----- |
| 400-500 | ----- | ----- | ----- | ----- | ----- | ----- |
| 500-750 | 1 | (²) | (²) | ----- | ----- | ----- |
| 750-1,000 | ----- | ----- | ----- | ----- | ----- | ----- |
| 1,000-1,500 | 1 | (²) | (²) | ----- | ----- | ----- |
| 1,500-2,000 | ----- | ----- | ----- | ----- | ----- | ----- |
| 2,000-3,000 | ----- | ----- | ----- | ----- | ----- | ----- |
| 3,000-4,000 | ----- | ----- | ----- | ----- | ----- | ----- |
| 4,000-5,000 | ----- | ----- | ----- | ----- | ----- | ----- |
| 5,000 and over | ----- | ----- | ----- | ----- | ----- | ----- |
| Classes grouped ² | ----- | 2,640,225 | 1,358,811 | ----- | ----- | ----- |
| Total | 32,550 | 112,102,614 | 5,597,287 | 38,137 | 122,612,284 | 3,104,301 |
| Summary for preceding years: ³ | ----- | ----- | ----- | ----- | ----- | ----- |
| 1933 | 28,775 | 84,718,099 | 2,671,623 | 32,229 | 94,892,882 | 2,062,780 |
| 1932 | 29,303 | 88,451,612 | 2,557,631 | 31,730 | 92,882,516 | 1,692,059 |
| 1931 | 25,840 | 105,215,176 | 2,219,520 | 25,729 | 102,967,022 | 996,756 |
| 1930 | 28,133 | 126,910,394 | 2,840,391 | 28,996 | 128,081,049 | 1,650,244 |
| 1929 | 30,040 | 164,355,108 | 5,936,377 | 32,289 | 163,181,491 | 2,785,942 |
| 1928 | 32,155 | 178,843,603 | 7,714,261 | 32,921 | 167,963,587 | 3,806,534 |
| 1927 | 40,080 | 206,917,657 | 6,047,244 | 33,818 | 167,407,479 | 3,612,724 |
| 1926 | 56,109 | 322,601,033 | 10,415,636 | 36,744 | 171,146,482 | 2,888,409 |
| 1925 | 76,213 | 649,932,382 | 28,857,801 | 37,410 | 177,203,659 | 3,529,883 |
| 1924 | 64,306 | 250,963,654 | 7,229,272 | 62,651 | 210,908,421 | 3,398,860 |

For footnotes see p. 105.

TABLE 9.—*Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years—Continued*

| Net income classes (Thousands of dollars) | Hawaii | | | Idaho | | |
|----------------------------------------------|-------------------|------------|-----------|-------------------|------------|-----------|
| | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ¹ | 1,324 | \$623,168 | ----- | 242 | \$148,129 | ----- |
| Under 1 (est.) | 35 | 14,036 | \$298 | ----- | ----- | ----- |
| 1-1.5 (est.) ¹ | 1,294 | 1,572,021 | ----- | 1,479 | 1,716,306 | ----- |
| 1-1.5 (est.) | 1,125 | 1,435,912 | 6,566 | 1,068 | 1,367,474 | \$6,321 |
| 1.5-2 (est.) ¹ | 776 | 1,338,062 | ----- | 480 | 838,541 | ----- |
| 1.5-2 (est.) | 645 | 1,106,523 | 11,514 | 604 | 1,013,037 | 10,426 |
| 2-2.5 (est.) ¹ | 744 | 1,661,716 | ----- | 355 | 796,332 | ----- |
| 2-2.5 (est.) | 237 | 525,113 | 7,476 | 329 | 728,579 | 9,285 |
| 2.5-3 (est.) ¹ | 1,043 | 2,849,080 | ----- | 1,333 | 3,624,805 | ----- |
| 2.5-3 (est.) | 325 | 913,567 | 6,949 | 366 | 1,021,167 | 9,617 |
| 3-3.5 (est.) ¹ | 551 | 1,801,725 | ----- | 555 | 1,777,430 | ----- |
| 3-3.5 (est.) | 423 | 1,380,284 | 6,619 | 418 | 1,556,279 | 10,921 |
| 3.5-4 (est.) ¹ | 253 | 977,108 | ----- | 201 | 742,969 | ----- |
| 3.5-4 (est.) | 437 | 1,635,960 | 19,941 | 341 | 1,285,104 | 13,921 |
| 4-4.5 (est.) ¹ | 118 | 496,164 | ----- | 56 | 232,889 | ----- |
| 4-4.5 (est.) | 271 | 1,149,963 | 9,136 | 290 | 1,227,490 | 14,864 |
| 4.5-5 (est.) ¹ | 44 | 211,300 | ----- | 16 | 77,056 | ----- |
| 4.5-5 (est.) | 214 | 1,011,220 | 11,024 | 194 | 920,768 | 13,783 |
| 5-6 ¹ | 28 | 153,314 | ----- | 11 | 58,183 | ----- |
| 5-6 | 333 | 1,822,499 | 26,579 | 254 | 1,375,352 | 23,456 |
| 6-7 | 272 | 1,762,536 | 26,926 | 139 | 899,425 | 20,344 |
| 7-8 | 155 | 1,153,567 | 21,089 | 62 | 456,734 | 13,216 |
| 8-9 | 111 | 940,602 | 21,278 | 23 | 195,981 | 7,547 |
| 9-10 | 64 | 607,780 | 17,551 | 21 | 199,750 | 7,462 |
| 10-11 | 53 | 551,156 | 18,277 | 16 | 166,581 | 8,264 |
| 11-12 | 39 | 446,617 | 16,981 | 19 | 216,590 | 10,276 |
| 12-13 | 36 | 448,252 | 17,740 | 7 | 88,673 | 4,694 |
| 13-14 | 20 | 268,041 | 11,621 | 12 | 161,029 | 8,125 |
| 14-15 | 22 | 319,106 | 14,990 | 6 | 86,698 | 5,606 |
| 15-20 | 85 | 1,459,313 | 79,494 | 19 | 323,228 | 21,671 |
| 20-25 | 35 | 788,777 | 57,569 | 5 | 107,928 | 8,906 |
| 25-30 | 27 | 739,935 | 67,097 | 1 | (2) | (2) |
| 30-40 | 37 | 1,259,126 | 139,435 | 4 | (2) | (2) |
| 40-50 | 14 | 612,544 | 81,919 | 6 | 263,697 | 32,239 |
| 50-60 | 7 | 388,879 | 64,970 | ----- | ----- | ----- |
| 60-70 | 10 | 635,799 | 124,879 | ----- | ----- | ----- |
| 70-80 | 6 | 454,765 | 100,931 | ----- | ----- | ----- |
| 80-90 | 4 | 332,730 | 81,041 | ----- | ----- | ----- |
| 90-100 | 3 | 286,884 | 74,969 | ----- | ----- | ----- |
| 100-150 | 9 | 1,630,239 | 311,241 | ----- | ----- | ----- |
| 150-200 | 2 | 318,396 | 115,969 | ----- | ----- | ----- |
| 200-250 | ----- | ----- | ----- | ----- | ----- | ----- |
| 250-300 | ----- | ----- | ----- | ----- | ----- | ----- |
| 300-400 | ----- | ----- | ----- | ----- | ----- | ----- |
| 400-500 | ----- | ----- | ----- | ----- | ----- | ----- |
| 500-750 | ----- | ----- | ----- | ----- | ----- | ----- |
| 750-1,000 | ----- | ----- | ----- | ----- | ----- | ----- |
| 1,000-1,500 | ----- | ----- | ----- | ----- | ----- | ----- |
| 1,500-2,000 | ----- | ----- | ----- | ----- | ----- | ----- |
| 2,000-3,000 | ----- | ----- | ----- | ----- | ----- | ----- |
| 3,000-4,000 | ----- | ----- | ----- | ----- | ----- | ----- |
| 4,000-5,000 | ----- | ----- | ----- | ----- | ----- | ----- |
| 5,000 and over | ----- | ----- | ----- | ----- | ----- | ----- |
| Classes grouped ² | ----- | ----- | ----- | ----- | 164,777 | 20,826 |
| Total | 11,252 | 37,515,719 | 1,563,069 | 8,932 | 23,636,891 | 281,770 |
| Summary for preceding years: ³ | ----- | ----- | ----- | ----- | ----- | ----- |
| 1933 | 10,835 | 34,357,940 | 1,140,546 | 6,072 | 14,582,154 | 130,027 |
| 1932 | 12,192 | 37,277,185 | 1,101,535 | 5,788 | 13,688,578 | 97,113 |
| 1931 | 7,323 | 33,869,092 | 815,673 | 5,684 | 18,350,071 | 46,045 |
| 1930 | 7,869 | 37,245,940 | 972,216 | 7,852 | 27,757,374 | 128,290 |
| 1929 | 8,210 | 43,250,937 | 1,220,345 | 9,830 | 38,525,958 | 184,325 |
| 1928 | 8,047 | 43,349,731 | 1,311,756 | 9,808 | 37,121,872 | 283,172 |
| 1927 | 9,252 | 44,618,510 | 1,200,544 | 10,673 | 38,448,758 | 247,272 |
| 1926 | 9,146 | 42,950,279 | 1,096,213 | 11,617 | 39,887,951 | 184,344 |
| 1925 | 9,306 | 41,465,375 | 944,053 | 12,907 | 40,443,781 | 170,912 |
| 1924 | 12,387 | 46,395,250 | 1,481,883 | 21,436 | 52,301,491 | 261,008 |

For footnotes see p. 105.

TABLE 9.—*Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years—Continued*

| Net income classes (Thousands of dollars) | Illinois | | | Indiana | | |
|----------------------------------------------|----------------------|---------------|-------------|----------------------|-------------|------------|
| | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ¹ | 18,217 | \$12,202,055 | ----- | 4,490 | \$2,882,702 | ----- |
| Under 1 (est.) | 678 | 363,427 | \$8,068 | 169 | 79,953 | \$1,713 |
| 1-1.5 (est.) ¹ | 46,072 | 55,109,296 | ----- | 12,049 | 14,300,838 | ----- |
| 1-1.5 (est.) | 21,241 | 28,284,950 | 176,056 | 8,856 | 11,273,818 | 51,463 |
| 1.5-2 (est.) ¹ | 22,367 | 38,752,130 | ----- | 5,189 | 9,025,587 | ----- |
| 1.5-2 (est.) | 29,053 | 50,203,374 | 623,271 | 4,257 | 7,285,719 | 82,052 |
| 2-2.5 (est.) ¹ | 24,337 | 55,345,507 | ----- | 5,350 | 12,279,019 | ----- |
| 2-2.5 (est.) | 12,540 | 27,751,527 | 455,583 | 1,407 | 3,128,141 | 47,404 |
| 2.5-3 (est.) ¹ | 32,398 | 87,952,676 | ----- | 7,893 | 21,346,242 | ----- |
| 2.5-3 (est.) | 7,540 | 20,774,693 | 293,074 | 1,821 | 5,152,877 | 36,232 |
| 3-3.5 (est.) ¹ | 14,475 | 40,275,839 | ----- | 3,191 | 10,118,306 | ----- |
| 3-3.5 (est.) | 10,588 | 34,540,674 | 316,998 | 2,340 | 7,652,116 | 42,641 |
| 3.5-4 (est.) ¹ | 4,997 | 18,281,511 | ----- | 1,340 | 4,756,062 | ----- |
| 3.5-4 (est.) | 11,389 | 42,768,711 | 510,023 | 2,187 | 8,151,583 | 56,591 |
| 4-4.5 (est.) ¹ | 1,361 | 5,707,754 | ----- | 269 | 1,135,479 | ----- |
| 4-4.5 (est.) | 10,755 | 45,574,767 | 586,359 | 1,576 | 6,081,345 | 61,352 |
| 4.5-5 (est.) ¹ | 553 | 2,595,262 | ----- | 135 | 640,074 | ----- |
| 4.5-5 (est.) | 7,596 | 35,932,448 | 506,494 | 1,070 | 5,080,946 | 57,663 |
| 5-6 ¹ | 351 | 1,897,886 | ----- | 110 | 598,398 | ----- |
| 5-6 | 8,622 | 47,082,045 | 691,152 | 1,641 | 8,950,794 | 128,294 |
| 6-7 | 5,839 | 37,751,956 | 674,107 | 1,048 | 6,743,543 | 110,364 |
| 7-8 | 3,913 | 29,229,461 | 654,295 | 716 | 5,352,662 | 113,485 |
| 8-9 | 2,792 | 23,675,802 | 999,912 | 459 | 3,890,585 | 104,650 |
| 9-10 | 2,097 | 19,970,078 | 1,954,458 | 361 | 3,417,421 | 110,430 |
| 10-11 | 1,536 | 16,083,525 | 601,356 | 277 | 2,908,174 | 106,194 |
| 11-12 | 1,214 | 13,931,972 | 578,212 | 210 | 2,410,180 | 99,214 |
| 12-13 | 960 | 11,993,723 | 545,619 | 174 | 2,166,622 | 95,580 |
| 13-14 | 766 | 10,344,923 | 507,419 | 124 | 1,668,556 | 75,762 |
| 14-15 | 680 | 9,859,309 | 515,503 | 117 | 1,691,363 | 81,745 |
| 15-20 | 2,176 | 37,478,184 | 2,296,279 | 320 | 5,472,623 | 326,694 |
| 20-25 | 1,098 | 24,449,922 | 1,918,486 | 177 | 3,925,533 | 296,530 |
| 25-30 | 640 | 17,471,312 | 1,698,915 | 83 | 2,244,790 | 208,301 |
| 30-40 | 707 | 24,413,126 | 2,956,212 | 81 | 2,797,796 | 330,176 |
| 40-50 | 322 | 15,172,011 | 2,241,047 | 49 | 2,182,654 | 313,492 |
| 50-60 | 193 | 10,505,819 | 1,814,896 | 21 | 1,150,271 | 191,975 |
| 60-70 | 94 | 6,658,538 | 1,198,847 | 20 | 1,300,294 | 248,899 |
| 70-80 | 66 | 4,933,301 | 1,091,358 | 3 | 223,357 | 51,558 |
| 80-90 | 56 | 4,757,954 | 1,187,391 | 9 | 766,849 | 192,025 |
| 90-100 | 27 | 2,564,501 | 687,354 | 8 | 753,383 | 200,820 |
| 100-150 | 75 | 8,947,173 | 2,901,327 | 11 | 1,321,995 | 417,667 |
| 150-200 | 28 | 4,856,862 | 1,875,510 | 9 | 1,562,370 | 596,595 |
| 200-250 | 13 | 2,789,311 | 1,166,287 | 2 | 467,961 | 195,701 |
| 250-300 | 11 | 2,949,822 | 1,303,319 | 1 | (?) | (?) |
| 300-400 | 4 | (?) | (?) | ----- | ----- | ----- |
| 400-500 | ----- | ----- | ----- | ----- | ----- | ----- |
| 500-750 | 6 | 3,924,770 | 1,997,495 | ----- | ----- | ----- |
| 750-1,000 | 1 | (?) | (?) | 2 | (?) | (?) |
| 1,000-1,500 | 1 | (?) | (?) | 1 | (?) | (?) |
| 1,500-2,000 | 1 | (?) | (?) | ----- | ----- | ----- |
| 2,000-3,000 | ----- | ----- | ----- | ----- | ----- | ----- |
| 3,000-4,000 | ----- | ----- | ----- | ----- | ----- | ----- |
| 4,000-5,000 | ----- | ----- | ----- | ----- | ----- | ----- |
| 5,000 and over | ----- | ----- | ----- | ----- | ----- | ----- |
| Classes grouped ² | ----- | 5,417,547 | 2,866,163 | ----- | 3,502,974 | 1,848,877 |
| Total | 310,456 | 1,006,927,034 | 40,398,845 | 69,623 | 198,442,985 | 6,881,939 |
| Summary for preceding years: ³ | ----- | ----- | ----- | ----- | ----- | ----- |
| 1933 | 282,360 | 848,918,593 | 28,596,559 | 61,675 | 161,600,241 | 3,965,454 |
| 1932 | 286,888 | 872,941,170 | 28,914,230 | 63,722 | 168,607,693 | 3,311,606 |
| 1931 | 270,759 | 1,182,411,350 | 22,502,123 | 54,534 | 204,130,790 | 2,540,943 |
| 1930 | 327,631 | 1,630,447,207 | 43,703,471 | 65,679 | 280,940,214 | 5,169,577 |
| 1929 | 369,855 | 2,258,945,798 | 86,825,072 | 76,493 | 366,846,042 | 8,208,031 |
| 1928 | 373,621 | 2,392,631,092 | 110,659,199 | 75,376 | 365,336,866 | 10,100,848 |
| 1927 | 378,859 | 2,093,908,574 | 73,796,361 | 76,703 | 340,434,464 | 8,884,047 |
| 1926 | 374,725 | 1,995,011,069 | 64,213,839 | 77,126 | 358,624,829 | 9,934,476 |
| 1925 | 357,448 | 1,975,436,222 | 64,791,507 | 80,300 | 344,266,673 | 7,508,733 |
| 1924 | 652,501 | 2,413,605,350 | 66,583,239 | 156,845 | 461,717,343 | 6,655,560 |

For footnotes see p. 105.

TABLE 9.—*Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years—Continued*

| Net income classes (Thousands of dollars) | Iowa | | | Kansas | | |
|----------------------------------------------|-------------------|-------------|-----------|-------------------|-------------|-----------|
| | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ¹ | 5,099 | \$3,346,726 | | 4,226 | \$2,649,038 | |
| Under 1 (est.) ¹ | 171 | 96,022 | \$1,139 | 110 | 61,233 | \$1,287 |
| 1-1.5 (est.) ¹ | 8,830 | 10,460,384 | | 5,189 | 6,341,420 | |
| 1-1.5 (est.) ¹ | 5,373 | 7,111,210 | 33,401 | 3,707 | 4,766,208 | 21,682 |
| 1.5-2 (est.) ¹ | 4,079 | 7,128,604 | | 3,358 | 5,846,450 | |
| 1.5-2 (est.) ¹ | 2,551 | 4,402,494 | 51,933 | 1,902 | 3,324,736 | 37,726 |
| 2-2.5 (est.) ¹ | 4,157 | 9,414,897 | | 3,545 | 7,962,551 | |
| 2-2.5 (est.) ¹ | 940 | 2,078,023 | 34,049 | 653 | 1,442,217 | 22,659 |
| 2.5-3 (est.) ¹ | 5,075 | 13,833,176 | | 3,415 | 9,309,407 | |
| 2.5-3 (est.) ¹ | 1,093 | 3,057,751 | 27,056 | 912 | 2,557,436 | 21,148 |
| 3-3.5 (est.) ¹ | 1,739 | 5,551,802 | | 1,313 | 4,211,317 | |
| 3-3.5 (est.) ¹ | 1,375 | 4,471,769 | 32,115 | 1,216 | 3,944,378 | 28,684 |
| 3.5-4 (est.) ¹ | 579 | 2,145,922 | | 430 | 1,534,973 | |
| 3.5-4 (est.) ¹ | 1,178 | 4,423,450 | 37,478 | 1,015 | 3,805,646 | 32,410 |
| 4-4.5 (est.) ¹ | 207 | 873,209 | | 126 | 538,062 | |
| 4-4.5 (est.) ¹ | 1,090 | 4,243,692 | 45,911 | 736 | 3,107,879 | 30,647 |
| 4.5-5 (est.) ¹ | 48 | 227,258 | | 82 | 388,371 | |
| 4.5-5 (est.) ¹ | 687 | 3,255,647 | 44,554 | 620 | 2,934,363 | 36,480 |
| 5-6 ¹ | 67 | 363,977 | | 52 | 280,597 | |
| 5-6 ¹ | 990 | 5,382,157 | 78,802 | 823 | 4,497,721 | 69,902 |
| 6-7 | 619 | 3,999,180 | 67,698 | 575 | 3,704,170 | 66,978 |
| 7-8 | 433 | 3,229,566 | 68,888 | 355 | 2,661,446 | 62,409 |
| 8-9 | 310 | 2,631,576 | 71,398 | 220 | 1,860,118 | 53,622 |
| 9-10 | 234 | 2,219,059 | 70,074 | 164 | 1,554,188 | 53,411 |
| 10-11 | 135 | 1,406,002 | 53,416 | 133 | 1,392,988 | 52,514 |
| 11-12 | 125 | 1,432,952 | 55,486 | 103 | 1,191,563 | 51,186 |
| 12-13 | 74 | 926,318 | 40,290 | 88 | 1,099,866 | 52,331 |
| 13-14 | 58 | 781,156 | 36,608 | 65 | 874,414 | 45,180 |
| 14-15 | 54 | 780,710 | 39,265 | 53 | 764,274 | 40,890 |
| 15-20 | 170 | 2,911,059 | 172,280 | 135 | 2,282,312 | 140,083 |
| 20-25 | 83 | 1,826,457 | 133,538 | 72 | 1,619,386 | 122,483 |
| 25-30 | 49 | 1,337,071 | 126,548 | 25 | 696,218 | 65,431 |
| 30-40 | 48 | 1,628,654 | 193,112 | 39 | 1,333,200 | 158,007 |
| 40-50 | 16 | 686,293 | 93,690 | 11 | 502,171 | 74,896 |
| 50-60 | 10 | 536,035 | 89,394 | 4 | 221,340 | 26,524 |
| 60-70 | 5 | 316,913 | 93,020 | 4 | 268,450 | 50,206 |
| 70-80 | 3 | 222,256 | 46,134 | 3 | (2) | (2) |
| 80-90 | 1 | (2) | (2) | | | |
| 90-100 | 2 | (2) | (2) | 1 | (2) | (2) |
| 100-150 | 4 | 440,806 | 131,174 | | | |
| 150-200 | | | | | | |
| 200-250 | | | | | | |
| 250-300 | | | | | | |
| 300-400 | | | | | | |
| 400-500 | | | | | | |
| 500-750 | | | | | | |
| 750-1,000 | | | | | | |
| 1,000-1,500 | | | | | | |
| 1,500-2,000 | | | | | | |
| 2,000-3,000 | | | | | | |
| 3,000-4,000 | | | | | | |
| 4,000-5,000 | | | | | | |
| 5,000 and over | | | | | | |
| Classes grouped ² | | 272,912 | 70,365 | | 318,746 | 70,504 |
| Total | 47,871 | 119,454,155 | 2,005,786 | 35,600 | 91,867,863 | 1,499,250 |
| Summary for preceding years: ³ | | | | | | |
| 1933 | 40,329 | 96,835,681 | 1,441,695 | 30,738 | 71,777,244 | 1,018,001 |
| 1932 | 42,624 | 109,841,833 | 1,403,991 | 29,643 | 73,547,043 | 1,223,811 |
| 1931 | 29,850 | 119,218,130 | 1,137,299 | 27,495 | 91,616,462 | 880,318 |
| 1930 | 39,917 | 174,965,757 | 2,355,567 | 32,660 | 127,629,176 | 1,480,343 |
| 1929 | 45,023 | 222,103,300 | 3,924,823 | 37,557 | 181,661,364 | 2,547,829 |
| 1928 | 40,789 | 221,881,247 | 6,216,041 | 32,929 | 162,394,758 | 2,928,097 |
| 1927 | 45,349 | 190,436,034 | 3,310,099 | 35,575 | 157,394,402 | 2,240,877 |
| 1926 | 49,476 | 203,015,362 | 2,917,845 | 32,732 | 153,673,206 | 2,756,049 |
| 1925 | 50,379 | 198,735,930 | 3,111,096 | 34,284 | 141,511,127 | 2,222,306 |
| 1924 | 110,404 | 298,734,381 | 3,123,808 | 84,080 | 203,034,515 | 1,918,019 |

For footnotes see p. 105.

TABLE 9.—Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years—Continued

| Net income classes (Thousands of dollars) | Maine | | | Maryland | | |
|----------------------------------------------|-------------------|------------------|------------------|-------------------|-------------|------------|
| | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ¹ | 1,696 | \$1,089,855 | ..... | 5,694 | \$3,666,590 | ..... |
| Under 1 (est.)..... | 102 | 54,124 | \$759 | 212 | 116,895 | \$2,108 |
| 1-1.5 (est.) ¹ | 3,306 | 3,964,989 | ..... | 10,926 | 13,004,868 | ..... |
| 1-1.5 (est.)..... | 2,212 | 2,815,890 | 12,978 | 5,403 | 7,235,793 | 44,829 |
| 1.5-2 (est.) ¹ | 1,314 | 2,286,213 | ..... | 5,332 | 9,314,905 | ..... |
| 1.5-2 (est.)..... | 1,215 | 2,084,449 | 22,298 | 6,894 | 11,915,656 | 144,964 |
| 2-2.5 (est.) ¹ | 1,568 | 3,564,991 | ..... | 6,196 | 14,168,487 | ..... |
| 2-2.5 (est.)..... | 524 | 1,156,389 | 16,607 | 3,119 | 6,947,225 | 112,824 |
| 2.5-3 (est.) ¹ | 2,099 | 5,724,935 | ..... | 9,597 | 26,156,874 | ..... |
| 2.5-3 (est.)..... | 508 | 1,425,038 | 11,517 | 2,084 | 5,741,803 | 85,302 |
| 3-3.5 (est.) ¹ | 944 | 3,024,144 | ..... | 4,775 | 15,398,078 | ..... |
| 3-3.5 (est.)..... | 749 | 2,428,253 | 16,891 | 3,101 | 10,141,661 | 122,607 |
| 3.5-4 (est.) ¹ | 366 | 1,349,705 | ..... | 1,562 | 5,739,438 | ..... |
| 3.5-4 (est.)..... | 586 | 2,186,085 | 17,356 | 3,087 | 11,569,174 | 107,747 |
| 4-4.5 (est.) ¹ | 132 | 558,339 | ..... | 560 | 2,350,890 | ..... |
| 4-4.5 (est.)..... | 512 | 2,177,532 | 23,572 | 3,237 | 13,749,174 | 154,171 |
| 4.5-5 (est.) ¹ | 72 | 343,610 | ..... | 231 | 1,100,648 | ..... |
| 4.5-5 (est.)..... | 418 | 1,985,040 | 23,130 | 2,441 | 11,533,351 | 144,117 |
| 5-6 ¹ | 54 | 252,212 | ..... | 169 | 917,290 | ..... |
| 5-6..... | 599 | 3,259,485 | 50,746 | 2,708 | 14,737,622 | 221,217 |
| 6-7..... | 398 | 2,570,571 | 41,875 | 1,707 | 11,029,189 | 195,922 |
| 7-8..... | 255 | 1,901,609 | 44,605 | 1,133 | 8,490,862 | 192,353 |
| 8-9..... | 189 | 1,603,073 | 44,694 | 738 | 6,255,593 | 173,011 |
| 9-10..... | 119 | 1,132,646 | 38,612 | 590 | 5,578,518 | 182,745 |
| 10-11..... | 75 | 787,021 | 30,434 | 457 | 4,789,089 | 179,046 |
| 11-12..... | 71 | 812,932 | 31,805 | 320 | 3,670,431 | 153,908 |
| 12-13..... | 61 | 763,708 | 33,143 | 243 | 3,036,390 | 134,904 |
| 13-14..... | 62 | 832,651 | 38,493 | 200 | 2,699,042 | 131,166 |
| 14-15..... | 44 | 636,181 | 31,270 | 192 | 2,788,163 | 147,674 |
| 15-20..... | 140 | 2,396,774 | 139,553 | 570 | 9,812,999 | 600,959 |
| 20-25..... | 61 | 1,340,623 | 102,725 | 289 | 6,441,573 | 512,229 |
| 25-30..... | 30 | 821,035 | 78,319 | 181 | 4,969,151 | 494,489 |
| 30-40..... | 52 | 1,763,625 | 202,447 | 183 | 6,315,460 | 763,824 |
| 40-50..... | 21 | 933,090 | 131,200 | 107 | 4,752,641 | 692,882 |
| 50-60..... | 8 | 427,747 | 73,166 | 60 | 3,274,102 | 551,497 |
| 60-70..... | 8 | 511,895 | 100,181 | 25 | 1,624,079 | 325,278 |
| 70-80..... | 3 | 225,608 | 52,725 | 21 | 1,558,365 | 345,629 |
| 80-90..... | 1 | (²) | (²) | 10 | 838,083 | 204,927 |
| 90-100..... | 3 | (²) | (²) | 7 | 666,910 | 178,824 |
| 100-150..... | 5 | 594,193 | 188,064 | 17 | 1,960,896 | 616,839 |
| 150-200..... | ..... | ..... | ..... | 6 | 1,014,134 | 390,902 |
| 200-250..... | ..... | ..... | ..... | 3 | 692,593 | 304,349 |
| 250-300..... | ..... | ..... | ..... | 2 | 556,781 | 245,010 |
| 300-400..... | ..... | ..... | ..... | 2 | 624,301 | 280,441 |
| 400-500..... | 1 | (²) | (²) | 3 | 1,224,652 | 580,626 |
| 500-750..... | 1 | (²) | (²) | ..... | ..... | ..... |
| 750-1,000..... | ..... | ..... | ..... | 3 | 2,477,752 | 1,321,170 |
| 1,000-1,500..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1,500-2,000..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 2,000-3,000..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 3,000-4,000..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 4,000-5,000..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 5,000 and over..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Classes grouped ²..... | ..... | 1,378,412 | 608,765 | ..... | ..... | ..... |
| Total..... | 20,584 | 63,204,584 | 2,207,930 | 84,395 | 282,624,171 | 11,040,490 |
| Summary for preceding years: ³ | ..... | ..... | ..... | ..... | ..... | ..... |
| 1933..... | 19,435 | 55,819,385 | 1,865,514 | 76,409 | 244,613,015 | 8,488,451 |
| 1932..... | 20,867 | 62,981,334 | 1,597,284 | 83,223 | 265,618,871 | 7,978,435 |
| 1931..... | 16,218 | 74,771,180 | 1,527,436 | 60,898 | 277,129,170 | 5,528,213 |
| 1930..... | 17,829 | 90,690,507 | 1,827,849 | 68,426 | 354,627,248 | 9,796,084 |
| 1929..... | 19,173 | 115,875,339 | 3,561,754 | 68,654 | 425,185,985 | 15,641,824 |
| 1928..... | 18,611 | 111,558,275 | 4,262,498 | 65,258 | 409,371,465 | 16,126,803 |
| 1927..... | 18,710 | 103,080,848 | 3,300,741 | 65,099 | 390,671,215 | 13,859,686 |
| 1926..... | 19,709 | 107,979,178 | 3,419,490 | 67,160 | 375,758,859 | 11,517,168 |
| 1925..... | 19,444 | 97,927,563 | 2,718,658 | 66,152 | 362,484,950 | 11,623,229 |
| 1924..... | 42,254 | 135,221,259 | 2,568,353 | 126,226 | 467,225,699 | 12,073,312 |

For footnotes see p. 105.

TABLE 9.—*Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years—Continued*

| Net income classes (Thousands of dollars) | Massachusetts | | | Michigan | | |
|----------------------------------------------|-------------------------|------------------|------------------|-------------------------|------------------|------------------|
| | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ¹ | 20,436 | \$13,454,520 | ----- | 13,504 | \$8,945,329 | ----- |
| Under 1 (est.)..... | 812 | 412,090 | \$3,146 | 164 | 95,886 | \$1,729 |
| 1-1.5 (est.) ¹ | 42,489 | 50,601,026 | ----- | 19,693 | 23,649,036 | ----- |
| 1-1.5 (est.)..... | 21,059 | 27,404,533 | 140,241 | 8,029 | 10,901,677 | 72,178 |
| 1.5-2 (est.) ¹ | 20,262 | 35,269,500 | ----- | 11,443 | 19,954,369 | ----- |
| 1.5-2 (est.)..... | 18,264 | 31,442,799 | 354,989 | 12,356 | 21,271,737 | 261,104 |
| 2-2.5 (est.) ¹ | 19,583 | 44,362,513 | ----- | 11,806 | 26,739,511 | ----- |
| 2-2.5 (est.)..... | 8,746 | 19,401,226 | 291,770 | 5,104 | 11,254,004 | 186,438 |
| 2.5-3 (est.) ¹ | 21,640 | 58,820,078 | ----- | 13,879 | 37,885,524 | ----- |
| 2.5-3 (est.)..... | 6,071 | 16,793,212 | 212,344 | 2,988 | 8,248,770 | 128,619 |
| 3-3.5 (est.) ¹ | 9,503 | 30,416,257 | ----- | 7,172 | 22,947,926 | ----- |
| 3-3.5 (est.)..... | 7,291 | 23,652,119 | 207,762 | 4,256 | 13,854,801 | 140,689 |
| 3.5-4 (est.) ¹ | 3,844 | 14,219,025 | ----- | 2,425 | 8,943,086 | ----- |
| 3.5-4 (est.)..... | 6,140 | 23,012,011 | 215,288 | 4,727 | 17,726,221 | 169,207 |
| 4-4.5 (est.) ¹ | 1,281 | 5,410,469 | ----- | 715 | 3,004,258 | ----- |
| 4-4.5 (est.)..... | 5,431 | 23,076,691 | 242,609 | 4,472 | 18,953,098 | 194,708 |
| 4.5-5 (est.) ¹ | 5,685 | 3,245,111 | ----- | 328 | 1,560,840 | ----- |
| 4.5-5 (est.)..... | 4,219 | 19,969,873 | 252,011 | 3,896 | 18,462,983 | 217,778 |
| 5-6 ¹ | 436 | 2,374,318 | ----- | 200 | 1,081,475 | ----- |
| 5-6..... | 5,571 | 30,444,578 | 420,497 | 3,226 | 17,693,212 | 245,311 |
| 6-7..... | 4,093 | 26,465,713 | 439,167 | 2,143 | 13,849,110 | 227,604 |
| 7-8..... | 2,764 | 20,664,039 | 444,582 | 1,449 | 10,816,279 | 225,705 |
| 8-9..... | 1,971 | 16,703,804 | 448,588 | 969 | 8,220,429 | 219,800 |
| 9-10..... | 1,479 | 14,008,121 | 443,078 | 774 | 7,346,525 | 227,944 |
| 10-11..... | 1,214 | 12,723,799 | 451,172 | 548 | 5,737,739 | 206,759 |
| 11-12..... | 950 | 10,890,599 | 426,887 | 420 | 4,823,053 | 194,418 |
| 12-13..... | 786 | 9,809,468 | 420,154 | 335 | 4,187,097 | 185,514 |
| 13-14..... | 642 | 8,658,747 | 404,402 | 276 | 3,725,517 | 174,170 |
| 14-15..... | 534 | 7,737,157 | 381,991 | 228 | 3,297,354 | 166,661 |
| 15-20..... | 1,734 | 29,860,992 | 1,741,306 | 725 | 12,452,756 | 735,234 |
| 20-25..... | 908 | 20,227,210 | 1,514,205 | 384 | 8,512,731 | 650,126 |
| 25-30..... | 509 | 13,871,914 | 1,304,822 | 212 | 5,794,330 | 547,100 |
| 30-40..... | 597 | 20,479,664 | 2,378,407 | 215 | 7,323,470 | 846,849 |
| 40-50..... | 330 | 14,688,056 | 2,103,198 | 115 | 5,109,746 | 740,947 |
| 50-60..... | 171 | 9,263,164 | 1,546,644 | 70 | 3,820,119 | 647,814 |
| 60-70..... | 91 | 5,831,338 | 1,131,654 | 34 | 2,165,637 | 416,440 |
| 70-80..... | 58 | 4,337,512 | 946,071 | 20 | 1,486,530 | 328,037 |
| 80-90..... | 41 | 3,465,175 | 855,355 | 26 | 2,199,153 | 530,699 |
| 90-100..... | 15 | 1,429,166 | 391,089 | 15 | 1,433,537 | 391,577 |
| 100-150..... | 51 | 6,112,931 | 1,957,326 | 24 | 2,892,787 | 929,523 |
| 150-200..... | 17 | 2,935,163 | 1,125,616 | 11 | 2,004,397 | 778,778 |
| 200-250..... | 5 | 1,112,213 | 466,389 | 14 | 2,993,279 | 1,221,507 |
| 250-300..... | 2 | 572,331 | 253,519 | 5 | (²) | (²) |
| 300-400..... | 2 | (²) | (²) | 1 | (²) | (²) |
| 400-500..... | 2 | (²) | (²) | 1 | (²) | (²) |
| 500-750..... | 1 | (²) | (²) | 1 | (²) | (²) |
| 750-1,000..... | ----- | ----- | ----- | 1 | (²) | (²) |
| 1,000-1,500..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 1,500-2,000..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 2,000-3,000..... | ----- | ----- | ----- | 1 | (²) | (²) |
| 3,000-4,000..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 4,000-5,000..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 5,000 and over..... | ----- | ----- | ----- | ----- | ----- | ----- |
| Classes grouped ² | ----- | 1,393,646 | 703,297 | ----- | 5,203,155 | 2,654,981 |
| Total..... | 242,728 | 737,044,841 | 24,624,216 | 139,329 | 418,569,373 | 14,866,008 |
| Summary for preceding years: ³ | ----- | ----- | ----- | ----- | ----- | ----- |
| 1933..... | 231,960 | 682,666,696 | 19,763,997 | 112,053 | 293,131,080 | 6,660,804 |
| 1932..... | 249,766 | 735,390,899 | 15,619,149 | 127,515 | 349,800,109 | 8,380,316 |
| 1931..... | 193,504 | 800,923,153 | 12,380,194 | 119,623 | 481,017,650 | 11,028,018 |
| 1930..... | 202,253 | 1,010,333,740 | 26,509,775 | 147,364 | 668,391,038 | 17,479,145 |
| 1929..... | 213,316 | 1,371,651,741 | 57,857,223 | 177,918 | 1,029,756,680 | 40,599,864 |
| 1928..... | 215,559 | 1,357,076,374 | 59,738,973 | 179,886 | 1,066,529,992 | 50,601,040 |
| 1927..... | 214,356 | 1,189,273,214 | 43,949,866 | 175,806 | 950,085,831 | 35,599,799 |
| 1926..... | 224,042 | 1,147,576,498 | 37,115,976 | 176,804 | 905,814,790 | 32,408,357 |
| 1925..... | 221,530 | 1,132,289,870 | 41,052,058 | 188,669 | 910,910,113 | 33,264,014 |
| 1924..... | 378,049 | 1,320,156,959 | 40,857,137 | 323,733 | 1,045,850,046 | 30,983,705 |

For footnotes see p. 105.

TABLE 9.—Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years—Continued

| Net income classes (Thousands of dollars) | Minnesota | | | Mississippi | | |
|----------------------------------------------|-------------------|---------------|--------------|-------------------|--------------|-------------|
| | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ¹ | 5, 283 | \$3, 553, 037 | ..... | 1, 654 | \$982, 482 | ..... |
| Under 1 (est.)..... | 206 | 91, 059 | \$1, 962 | 30 | 16, 147 | \$505 |
| 1-1.5 (est.) ¹ | 9, 552 | 11, 370, 539 | ..... | 1, 758 | 2, 130, 401 | ..... |
| 1-1.5 (est.)..... | 9, 667 | 12, 290, 334 | 54, 300 | 866 | 1, 095, 462 | 8, 944 |
| 1.5-2 (est.) ¹ | 4, 846 | 8, 467, 534 | ..... | 1, 446 | 2, 529, 326 | ..... |
| 1.5-2 (est.)..... | 4, 076 | 6, 950, 008 | 77, 281 | 557 | 963, 182 | 14, 776 |
| 2-2.5 (est.) ¹ | 6, 018 | 13, 747, 412 | ..... | 1, 369 | 3, 100, 914 | ..... |
| 2-2.5 (est.)..... | 1, 438 | 3, 186, 968 | 49, 199 | 190 | 424, 292 | 8, 272 |
| 2.5-3 (est.) ¹ | 7, 205 | 19, 583, 017 | ..... | 1, 267 | 3, 437, 375 | ..... |
| 2.5-3 (est.)..... | 1, 568 | 4, 402, 263 | 37, 026 | 297 | 837, 643 | 8, 616 |
| 3-3.5 (est.) ¹ | 2, 955 | 9, 472, 940 | ..... | 580 | 1, 859, 201 | ..... |
| 3-3.5 (est.)..... | 1, 880 | 6, 108, 472 | 40, 060 | 330 | 1, 071, 856 | 8, 737 |
| 3.5-4 (est.) ¹ | 1, 215 | 4, 512, 230 | ..... | 214 | 789, 405 | ..... |
| 3.5-4 (est.)..... | 1, 648 | 6, 134, 601 | 45, 205 | 317 | 1, 191, 610 | 11, 320 |
| 4-4.5 (est.) ¹ | 479 | 2, 008, 489 | ..... | 61 | 256, 009 | ..... |
| 4-4.5 (est.)..... | 1, 423 | 6, 021, 522 | 59, 017 | 259 | 1, 104, 852 | 10, 831 |
| 4.5-5 (est.) ¹ | 139 | 656, 170 | ..... | 21 | 95, 480 | ..... |
| 4.5-5 (est.)..... | 931 | 4, 405, 079 | 48, 180 | 220 | 1, 051, 220 | 17, 249 |
| 5-6 ¹ | 99 | 537, 104 | ..... | 13 | 70, 179 | ..... |
| 5-6..... | 1, 716 | 9, 403, 257 | 133, 570 | 287 | 1, 578, 931 | 24, 431 |
| 6-7..... | 1, 178 | 7, 602, 179 | 126, 060 | 184 | 1, 189, 378 | 21, 146 |
| 7-8..... | 804 | 6, 011, 959 | 128, 498 | 156 | 1, 158, 875 | 25, 589 |
| 8-9..... | 478 | 4, 044, 440 | 107, 666 | 99 | 829, 708 | 23, 250 |
| 9-10..... | 432 | 4, 095, 762 | 130, 292 | 63 | 593, 749 | 19, 214 |
| 10-11..... | 325 | 3, 405, 630 | 120, 791 | 49 | 513, 701 | 19, 870 |
| 11-12..... | 228 | 2, 616, 151 | 105, 894 | 48 | 552, 897 | 21, 747 |
| 12-13..... | 208 | 2, 587, 570 | 112, 302 | 33 | 409, 277 | 19, 534 |
| 13-14..... | 167 | 2, 251, 251 | 103, 828 | 22 | 296, 179 | 15, 686 |
| 14-15..... | 115 | 1, 665, 432 | 82, 987 | 18 | 261, 267 | 13, 395 |
| 15-20..... | 411 | 7, 106, 519 | 414, 493 | 46 | 792, 131 | 49, 536 |
| 20-25..... | 210 | 4, 652, 785 | 340, 814 | 30 | 653, 476 | 50, 603 |
| 25-30..... | 123 | 3, 368, 154 | 317, 348 | 12 | 319, 499 | 29, 763 |
| 30-40..... | 131 | 4, 549, 513 | 527, 966 | 7 | 245, 918 | 32, 926 |
| 40-50..... | 56 | 2, 485, 297 | 354, 637 | 3 | (2) | (2) |
| 50-60..... | 32 | 1, 735, 780 | 293, 546 | 1 | (2) | (2) |
| 60-70..... | 17 | 1, 105, 767 | 219, 168 | ..... | ..... | ..... |
| 70-80..... | 6 | 443, 665 | 94, 842 | ..... | ..... | ..... |
| 80-90..... | 8 | 685, 632 | 170, 380 | ..... | ..... | ..... |
| 90-100..... | 8 | 772, 267 | 204, 455 | ..... | ..... | ..... |
| 100-150..... | 13 | 1, 563, 935 | 493, 091 | ..... | ..... | ..... |
| 150-200..... | 1 | (2) | (2) | ..... | ..... | ..... |
| 200-250..... | 2 | (2) | (2) | ..... | ..... | ..... |
| 250-300..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 300-400..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 400-500..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 500-750..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 750-1,000..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1,000-1,500..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1,500-2,000..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 2,000-3,000..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 3,000-4,000..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 4,000-5,000..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 5,000 and over..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Classes grouped ²..... | ..... | 643, 504 | 262, 737 | ..... | 176, 310 | 23, 777 |
| Total..... | 67, 297 | 196, 345, 236 | 5, 257, 595 | 12, 507 | 32, 578, 332 | 479, 717 |
| Summary for preceding years: ³ | ..... | ..... | ..... | ..... | ..... | ..... |
| 1933..... | 59, 803 | 163, 750, 734 | 3, 817, 982 | 10, 868 | 24, 020, 766 | 271, 063 |
| 1932..... | 61, 810 | 173, 772, 099 | 3, 477, 895 | 10, 548 | 21, 581, 610 | 133, 566 |
| 1931..... | 52, 853 | 213, 530, 771 | 2, 445, 441 | 9, 888 | 27, 146, 285 | 87, 221 |
| 1930..... | 57, 539 | 266, 572, 313 | 4, 744, 380 | 12, 147 | 40, 556, 389 | 251, 781 |
| 1929..... | 60, 701 | 337, 880, 743 | 9, 709, 141 | 15, 089 | 63, 922, 168 | 600, 076 |
| 1928..... | 60, 752 | 340, 152, 949 | 11, 925, 077 | 16, 140 | 64, 689, 480 | 763, 702 |
| 1927..... | 61, 439 | 295, 670, 416 | 7, 383, 307 | 16, 964 | 64, 878, 684 | 816, 429 |
| 1926..... | 64, 227 | 296, 414, 294 | 6, 475, 311 | 17, 196 | 64, 859, 892 | 643, 744 |
| 1925..... | 71, 291 | 305, 945, 206 | 6, 125, 915 | 16, 985 | 73, 750, 950 | 989, 451 |
| 1924..... | 128, 237 | 375, 588, 940 | 6, 720, 567 | 27, 213 | 82, 652, 945 | 1, 155, 729 |

For footnotes see p. 105.

TABLE 9.—Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years—Continued

| Net income classes (Thousands of dollars) | Missouri | | | Montana | | |
|-------------------------------------------------|-------------------|------------------|------------------|-------------------|------------------|------------------|
| | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ¹ | 5,659 | \$3,774,547 | ----- | 438 | \$279,590 | ----- |
| Under 1 (est.)..... | 205 | 116,050 | \$2,628 | 11 | 9,211 | \$93 |
| 1-1.5 (est.) ¹ | 16,315 | 19,377,876 | ----- | 2,112 | 2,511,924 | ----- |
| 1-1.5 (est.)..... | 10,321 | 13,293,810 | 67,326 | 1,671 | 2,207,624 | 13,425 |
| 1.5-2 (est.) ¹ | 8,062 | 13,967,296 | ----- | 1,135 | 1,983,041 | ----- |
| 1.5-2 (est.)..... | 6,198 | 10,663,939 | 126,820 | 1,677 | 2,885,239 | 35,466 |
| 2-2.5 (est.) ¹ | 7,758 | 17,509,190 | ----- | 951 | 2,145,271 | ----- |
| 2-2.5 (est.)..... | 2,437 | 5,399,870 | 85,419 | 591 | 1,534,272 | 25,242 |
| 2.5-3 (est.) ¹ | 11,167 | 30,253,148 | ----- | 2,814 | 7,647,997 | ----- |
| 2.5-3 (est.)..... | 2,340 | 6,561,008 | 59,698 | 489 | 1,363,287 | 15,905 |
| 3-3.5 (est.) ¹ | 4,468 | 14,284,453 | ----- | 1,065 | 3,397,943 | ----- |
| 3-3.5 (est.)..... | 3,068 | 10,009,236 | 72,861 | 509 | 1,664,100 | 13,777 |
| 3.5-4 (est.) ¹ | 1,424 | 5,260,682 | ----- | 435 | 1,614,010 | ----- |
| 3.5-4 (est.)..... | 2,840 | 10,636,061 | 84,832 | 552 | 2,082,338 | 17,992 |
| 4-4.5 (est.) ¹ | 565 | 2,385,735 | ----- | 144 | 608,202 | ----- |
| 4-4.5 (est.)..... | 2,222 | 9,422,386 | 92,925 | 404 | 1,966,066 | 19,810 |
| 4.5-5 (est.) ¹ | 286 | 1,342,339 | ----- | 43 | 207,292 | ----- |
| 4.5-5 (est.)..... | 1,776 | 8,431,808 | 97,343 | 413 | 1,923,380 | 22,573 |
| 5-6 ¹ | 164 | 896,709 | ----- | 25 | 152,797 | ----- |
| 5-6..... | 2,664 | 14,559,198 | 209,775 | 382 | 2,082,426 | 31,824 |
| 6-7..... | 1,788 | 11,564,171 | 192,765 | 258 | 1,661,447 | 28,453 |
| 7-8..... | 1,280 | 9,568,766 | 205,504 | 157 | 1,171,878 | 26,773 |
| 8-9..... | 941 | 7,973,378 | 209,884 | 91 | 774,224 | 21,409 |
| 9-10..... | 634 | 6,020,551 | 194,265 | 68 | 646,105 | 21,177 |
| 10-11..... | 512 | 5,367,746 | 193,211 | 46 | 482,378 | 16,169 |
| 11-12..... | 417 | 4,796,971 | 192,792 | 29 | 332,810 | 13,883 |
| 12-13..... | 362 | 4,518,371 | 192,941 | 24 | 301,139 | 13,373 |
| 13-14..... | 249 | 3,357,593 | 151,048 | 19 | 255,405 | 12,358 |
| 14-15..... | 242 | 3,509,111 | 173,542 | 15 | 217,081 | 11,351 |
| 15-20..... | 664 | 11,384,114 | 664,342 | 43 | 745,066 | 45,284 |
| 20-25..... | 383 | 8,506,943 | 665,523 | 21 | 468,708 | 32,029 |
| 25-30..... | 229 | 6,257,627 | 592,839 | 7 | 196,008 | 20,570 |
| 30-40..... | 220 | 7,573,070 | 884,797 | 10 | 327,378 | 37,234 |
| 40-50..... | 107 | 4,780,798 | 685,739 | 4 | 177,998 | 27,972 |
| 50-60..... | 61 | 3,320,298 | 563,311 | 5 | 260,809 | 40,647 |
| 60-70..... | 34 | 2,182,130 | 419,142 | 1 | (²) | (²) |
| 70-80..... | 16 | 1,209,219 | 262,534 | 1 | (²) | (²) |
| 80-90..... | 13 | 1,094,251 | 267,065 | 2 | (²) | (²) |
| 90-100..... | 8 | 765,297 | 206,698 | ----- | ----- | ----- |
| 100-150..... | 17 | 2,015,083 | 631,428 | ----- | ----- | ----- |
| 150-200..... | 3 | 528,438 | 205,177 | ----- | ----- | ----- |
| 200-250..... | 3 | 726,550 | 309,549 | ----- | ----- | ----- |
| 250-300..... | 2 | (²) | (²) | ----- | ----- | ----- |
| 300-400..... | 1 | (²) | (²) | ----- | ----- | ----- |
| 400-500..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 500-750..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 750-1,000..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 1,000-1,500..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 1,500-2,000..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 2,000-3,000..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 3,000-4,000..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 4,000-5,000..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 5,000 and over..... | ----- | ----- | ----- | ----- | ----- | ----- |
| Classes grouped ² | ----- | 875,455 | 391,927 | ----- | 309,926 | 71,313 |
| Total..... | 98,125 | 306,041,392 | 9,353,651 | 16,825 | 46,594,430 | 636,102 |
| Summary for preceding years: ³ | ----- | ----- | ----- | ----- | ----- | ----- |
| 1933..... | 93,308 | 271,748,278 | 6,848,926 | 11,511 | 29,877,422 | 403,887 |
| 1932..... | 95,808 | 290,701,858 | 6,874,748 | 10,087 | 28,221,605 | 496,685 |
| 1931..... | 80,356 | 331,482,726 | 4,747,522 | 9,722 | 34,667,097 | 209,809 |
| 1930..... | 85,507 | 419,648,187 | 8,750,374 | 11,635 | 45,495,235 | 461,295 |
| 1929..... | 98,367 | 558,127,649 | 16,416,897 | 17,067 | 71,397,232 | 1,019,300 |
| 1928..... | 99,295 | 563,951,553 | 18,910,977 | 17,112 | 72,908,121 | 1,298,024 |
| 1927..... | 96,407 | 501,495,130 | 13,738,256 | 18,651 | 69,654,023 | 867,944 |
| 1926..... | 99,509 | 512,801,163 | 13,496,872 | 16,191 | 59,289,994 | 561,833 |
| 1925..... | 109,059 | 533,836,183 | 14,246,816 | 19,239 | 66,825,486 | 580,196 |
| 1924..... | 186,784 | 632,532,962 | 12,373,492 | 44,011 | 107,241,911 | 731,111 |

For footnotes see p. 105.

TABLE 9.—Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years—Continued

| Net income classes (Thousands of dollars) | Nebraska | | | Nevada | | |
|----------------------------------------------|----------------------|-------------|-----------|----------------------|------------|-----------|
| | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ¹ | 2,090 | \$1,372,662 | ----- | 249 | \$150,839 | ----- |
| Under 1 (est.) ¹ | 77 | 40,626 | \$945 | 4 | 2,193 | \$66 |
| 1-1.5 (est.) ¹ | 3,747 | 4,517,628 | ----- | 639 | 753,559 | ----- |
| 1-1.5 (est.) ¹ | 2,666 | 3,466,741 | 18,393 | 724 | 924,082 | 4,247 |
| 1.5-2 (est.) ¹ | 2,060 | 3,567,388 | ----- | 429 | 750,787 | ----- |
| 1.5-2 (est.) ¹ | 1,716 | 2,942,625 | 34,617 | 519 | 892,427 | 9,635 |
| 2-2.5 (est.) ¹ | 2,216 | 5,048,899 | ----- | 433 | 980,326 | ----- |
| 2-2.5 (est.) ¹ | 711 | 1,571,840 | 24,594 | 198 | 437,876 | 6,412 |
| 2.5-3 (est.) ¹ | 3,076 | 8,404,810 | ----- | 491 | 1,331,943 | ----- |
| 2.5-3 (est.) ¹ | 583 | 1,628,988 | 14,565 | 161 | 448,464 | 4,358 |
| 3-3.5 (est.) ¹ | 1,372 | 4,389,099 | ----- | 187 | 594,490 | ----- |
| 3-3.5 (est.) ¹ | 918 | 2,990,467 | 20,678 | 230 | 751,964 | 5,669 |
| 3.5-4 (est.) ¹ | 458 | 1,702,366 | ----- | 45 | 164,379 | ----- |
| 3.5-4 (est.) ¹ | 901 | 3,383,434 | 27,782 | 247 | 922,053 | 10,229 |
| 4-4.5 (est.) ¹ | 128 | 549,154 | ----- | 25 | 105,750 | ----- |
| 4-4.5 (est.) ¹ | 735 | 3,126,504 | 28,681 | 162 | 687,869 | 8,890 |
| 4.5-5 (est.) ¹ | 50 | 234,713 | ----- | 15 | 68,899 | ----- |
| 4.5-5 (est.) ¹ | 519 | 2,462,056 | 29,295 | 133 | 633,764 | 9,565 |
| 5-6 ¹ | 41 | 225,401 | ----- | 7 | 38,792 | ----- |
| 5-6 | 780 | 4,265,610 | 62,438 | 155 | 866,944 | 16,808 |
| 6-7 | 537 | 3,476,202 | 63,334 | 91 | 589,471 | 14,195 |
| 7-8 | 313 | 2,342,659 | 54,152 | 28 | 209,871 | 5,027 |
| 8-9 | 220 | 1,958,051 | 53,179 | 28 | 236,045 | 8,983 |
| 9-10 | 166 | 1,573,711 | 53,689 | 18 | 172,998 | 7,901 |
| 10-11 | 120 | 1,255,037 | 46,410 | 17 | 177,598 | 8,981 |
| 11-12 | 101 | 1,161,358 | 48,803 | 11 | 126,723 | 6,571 |
| 12-13 | 78 | 973,115 | 41,933 | 7 | 88,278 | 4,736 |
| 13-14 | 54 | 731,672 | 35,933 | 12 | 162,706 | 9,331 |
| 14-15 | 49 | 707,243 | 37,482 | 3 | 42,376 | 2,959 |
| 15-20 | 145 | 2,517,745 | 184,758 | 15 | 259,060 | 16,439 |
| 20-25 | 55 | 1,215,420 | 95,689 | 14 | 310,935 | 25,387 |
| 25-30 | 40 | 1,093,330 | 109,762 | 4 | 108,561 | 11,160 |
| 30-40 | 32 | 1,101,435 | 136,340 | 5 | 176,888 | 21,188 |
| 40-50 | 19 | 859,325 | 124,345 | 5 | 230,178 | 35,317 |
| 50-60 | 4 | 218,830 | 38,481 | 1 | (2) | (2) |
| 60-70 | 3 | (2) | (2) | 1 | (2) | (2) |
| 70-80 | 1 | (2) | (2) | ----- | ----- | ----- |
| 80-90 | ----- | ----- | ----- | 1 | (2) | (2) |
| 90-100 | ----- | ----- | ----- | 2 | (2) | (2) |
| 100-150 | ----- | ----- | ----- | 1 | (2) | (2) |
| 150-200 | ----- | ----- | ----- | ----- | ----- | ----- |
| 200-250 | ----- | ----- | ----- | ----- | ----- | ----- |
| 250-300 | ----- | ----- | ----- | ----- | ----- | ----- |
| 300-400 | ----- | ----- | ----- | 1 | (2) | (2) |
| 400-500 | ----- | ----- | ----- | ----- | ----- | ----- |
| 500-750 | ----- | ----- | ----- | ----- | ----- | ----- |
| 750-1,000 | ----- | ----- | ----- | ----- | ----- | ----- |
| 1,000-1,500 | ----- | ----- | ----- | ----- | ----- | ----- |
| 1,500-2,000 | ----- | ----- | ----- | ----- | ----- | ----- |
| 2,000-3,000 | ----- | ----- | ----- | ----- | ----- | ----- |
| 3,000-4,000 | ----- | ----- | ----- | ----- | ----- | ----- |
| 4,000-5,000 | ----- | ----- | ----- | ----- | ----- | ----- |
| 5,000 and over | ----- | ----- | ----- | ----- | ----- | ----- |
| Classes grouped ² | ----- | 260,111 | 52,696 | ----- | 837,893 | 273,955 |
| Total | 26,781 | 77,236,225 | 1,438,974 | 5,321 | 15,236,981 | 528,009 |
| Summary for preceding years: ³ | ----- | ----- | ----- | ----- | ----- | ----- |
| 1933 | 24,939 | 65,022,543 | 1,133,297 | 3,692 | 9,772,417 | 380,800 |
| 1932 | 25,503 | 66,007,036 | 970,563 | 4,102 | 10,867,743 | 362,378 |
| 1931 | 23,940 | 86,120,131 | 723,426 | 3,431 | 14,041,657 | 349,026 |
| 1930 | 27,271 | 113,934,843 | 1,381,310 | 4,006 | 16,688,195 | 472,636 |
| 1929 | 30,962 | 140,322,452 | 1,919,473 | 5,174 | 21,597,783 | 356,444 |
| 1928 | 31,426 | 139,471,054 | 2,109,341 | 4,477 | 20,109,392 | 477,673 |
| 1927 | 32,170 | 130,131,079 | 1,427,747 | 4,702 | 17,443,233 | 228,799 |
| 1926 | 33,532 | 134,153,838 | 1,381,307 | 4,797 | 16,795,822 | 195,497 |
| 1925 | 35,661 | 141,877,975 | 1,732,535 | 6,164 | 19,661,369 | 178,361 |
| 1924 | 66,512 | 189,371,665 | 1,848,121 | 10,664 | 27,534,276 | 184,334 |

For footnotes see p. 105.

TABLE 9.—Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years—Continued

| Net income classes (Thousands of dollars) | New Hampshire | | | New Jersey | | |
|----------------------------------------------|-------------------|------------|-----------|-------------------|---------------|------------|
| | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ¹ | 1,445 | \$985,742 | ----- | 12,058 | \$7,972,153 | ----- |
| Under 1 (est.)..... | 66 | 35,698 | \$580 | 503 | 282,193 | \$6,404 |
| 1-1.5 (est.) ¹ | 2,816 | 3,352,291 | ----- | 30,698 | 36,883,786 | ----- |
| 1-1.5 (est.)..... | 2,157 | 2,737,602 | 11,740 | 13,035 | 17,407,800 | 113,354 |
| 1.5-2 (est.) ¹ | 1,380 | 2,406,606 | ----- | 17,284 | 29,745,944 | ----- |
| 1.5-2 (est.)..... | 943 | 1,617,361 | 17,272 | 15,842 | 27,220,832 | 326,340 |
| 2-2.5 (est.) ¹ | 1,166 | 2,651,326 | ----- | 16,910 | 38,343,401 | ----- |
| 2-2.5 (est.)..... | 336 | 744,531 | 11,016 | 7,461 | 16,537,829 | 266,588 |
| 2.5-3 (est.) ¹ | 1,581 | 4,320,232 | ----- | 23,682 | 64,522,493 | ----- |
| 2.5-3 (est.)..... | 437 | 1,234,456 | 8,557 | 4,968 | 13,696,195 | 200,582 |
| 3-3.5 (est.) ¹ | 668 | 2,155,080 | ----- | 11,194 | 35,877,918 | ----- |
| 3-3.5 (est.)..... | 520 | 1,701,215 | 10,206 | 6,745 | 22,052,898 | 213,145 |
| 3.5-4 (est.) ¹ | 316 | 1,155,463 | ----- | 4,238 | 15,639,306 | ----- |
| 3.5-4 (est.)..... | 482 | 1,799,581 | 14,280 | 8,530 | 31,914,355 | 278,627 |
| 4-4.5 (est.) ¹ | 153 | 635,209 | ----- | 1,403 | 5,897,133 | ----- |
| 4-4.5 (est.)..... | 338 | 1,440,040 | 12,930 | 7,578 | 32,142,363 | 309,029 |
| 4.5-5 (est.) ¹ | 73 | 346,251 | ----- | 557 | 2,631,833 | ----- |
| 4.5-5 (est.)..... | 269 | 1,270,207 | 14,406 | 5,711 | 27,021,271 | 306,295 |
| 5-6 ¹ | 50 | 271,701 | ----- | 359 | 1,946,946 | ----- |
| 5-6..... | 408 | 2,223,366 | 30,003 | 5,709 | 31,210,112 | 437,633 |
| 6-7..... | 284 | 1,838,286 | 29,562 | 3,956 | 25,603,189 | 434,582 |
| 7-8..... | 194 | 1,445,213 | 30,757 | 2,608 | 19,496,954 | 424,206 |
| 8-9..... | 141 | 1,193,079 | 32,260 | 1,783 | 15,103,755 | 414,514 |
| 9-10..... | 102 | 964,892 | 29,118 | 1,289 | 12,209,230 | 386,990 |
| 10-11..... | 61 | 639,565 | 22,346 | 986 | 10,328,121 | 381,142 |
| 11-12..... | 55 | 633,032 | 24,648 | 755 | 8,655,278 | 343,734 |
| 12-13..... | 47 | 587,212 | 23,154 | 603 | 7,537,006 | 331,489 |
| 13-14..... | 37 | 499,521 | 22,218 | 525 | 7,081,048 | 344,737 |
| 14-15..... | 41 | 594,520 | 27,837 | 408 | 5,915,543 | 301,037 |
| 15-20..... | 87 | 1,488,270 | 88,843 | 1,368 | 23,387,481 | 1,404,915 |
| 20-25..... | 43 | 970,249 | 70,071 | 656 | 14,622,709 | 1,153,841 |
| 25-30..... | 16 | 448,571 | 42,307 | 364 | 9,918,700 | 945,103 |
| 30-40..... | 35 | 1,217,134 | 147,780 | 380 | 13,168,849 | 1,575,811 |
| 40-50..... | 15 | 671,963 | 95,014 | 181 | 7,977,646 | 1,163,758 |
| 50-60..... | 9 | 498,430 | 85,034 | 107 | 5,857,518 | 1,004,586 |
| 60-70..... | 2 | 121,564 | 21,859 | 66 | 4,264,417 | 832,742 |
| 70-80..... | 3 | 223,134 | 46,417 | 42 | 3,135,070 | 705,791 |
| 80-90..... | 1 | (?) | (?) | 33 | 2,792,865 | 703,576 |
| 90-100..... | ----- | ----- | ----- | 18 | 1,702,855 | 464,395 |
| 100-150..... | 5 | 534,428 | 157,921 | 49 | 5,959,807 | 1,956,583 |
| 150-200..... | 2 | (?) | (?) | 15 | 2,574,212 | 995,830 |
| 200-250..... | 1 | (?) | (?) | 8 | 1,797,181 | 750,665 |
| 250-300..... | ----- | ----- | ----- | 6 | 1,651,309 | 738,268 |
| 300-400..... | ----- | ----- | ----- | 1 | (?) | (?) |
| 400-500..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 500-750..... | ----- | ----- | ----- | 3 | 1,814,034 | 917,421 |
| 750-1,000..... | ----- | ----- | ----- | 1 | (?) | (?) |
| 1,000-1,500..... | ----- | ----- | ----- | 4 | 5,001,743 | 2,716,420 |
| 1,500-2,000..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 2,000-3,000..... | ----- | ----- | ----- | 3 | (?) | (?) |
| 3,000-4,000..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 4,000-5,000..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 5,000 and over..... | ----- | ----- | ----- | ----- | ----- | ----- |
| Classes grouped ² | ----- | 614,402 | 220,296 | ----- | 9,562,092 | 5,271,114 |
| Total..... | 16,785 | 48,267,423 | 1,348,492 | 210,683 | 686,065,373 | 29,121,247 |
| Summary for preceding years: ³ | ----- | ----- | ----- | ----- | ----- | ----- |
| 1933..... | 15,458 | 41,555,501 | 833,674 | 202,190 | 618,361,894 | 23,002,182 |
| 1932..... | 15,738 | 43,854,575 | 746,847 | 217,812 | 689,687,207 | 22,079,975 |
| 1931..... | 12,477 | 49,243,306 | 563,289 | 178,754 | 785,764,184 | 13,971,251 |
| 1930..... | 13,927 | 60,014,739 | 952,064 | 187,943 | 956,732,849 | 23,219,240 |
| 1929..... | 14,341 | 74,306,913 | 1,734,828 | 195,772 | 1,212,423,226 | 43,956,017 |
| 1928..... | 14,132 | 72,610,266 | 1,991,854 | 196,681 | 1,241,411,359 | 51,889,941 |
| 1927..... | 14,484 | 70,560,949 | 1,824,931 | 195,467 | 1,117,398,064 | 38,911,894 |
| 1926..... | 15,276 | 66,743,817 | 1,201,298 | 176,320 | 1,032,297,571 | 32,858,092 |
| 1925..... | 16,413 | 70,117,771 | 1,218,822 | 150,874 | 943,672,751 | 32,383,155 |
| 1924..... | 31,532 | 94,132,914 | 1,377,393 | 299,904 | 1,177,421,081 | 31,941,148 |

For footnotes see p. 105.

TABLE 9.—*Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years—Continued*

| Net income classes (Thousands of dollars) | New Mexico | | | New York | | |
|----------------------------------------------|---------------------------|------------------|------------------|----------------------|------------------|------------------|
| | Number of re- turns | Net in- come | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ¹ | 724 | \$470,860 | | 62,488 | \$43,514,175 | |
| Under 1 (est.) | 3 | 1,419 | \$12 | 2,297 | 1,245,826 | \$23,230 |
| 1-1.5 (est.) ¹ | 880 | 1,040,577 | | 127,596 | 151,747,663 | |
| 1-1.5 (est.) | 743 | 965,180 | 5,076 | 78,197 | 100,907,907 | 543,273 |
| 1.5-2 (est.) ¹ | 553 | 967,557 | | 54,819 | 94,864,047 | |
| 1.5-2 (est.) | 572 | 966,753 | 10,715 | 52,993 | 90,907,793 | 1,088,863 |
| 2-2.5 (est.) ¹ | 652 | 1,492,273 | | 60,961 | 138,598,044 | |
| 2-2.5 (est.) | 231 | 524,011 | 7,321 | 23,396 | 51,864,743 | 849,125 |
| 2.5-3 (est.) ¹ | 914 | 2,472,341 | | 84,137 | 229,112,639 | |
| 2.5-3 (est.) | 257 | 716,355 | 7,352 | 19,462 | 53,974,570 | 687,908 |
| 3-3.5 (est.) ¹ | 379 | 1,204,937 | | 39,522 | 126,503,721 | |
| 3-3.5 (est.) | 294 | 953,692 | 8,419 | 24,763 | 80,428,560 | 726,427 |
| 3.5-4 (est.) ¹ | 132 | 489,624 | | 14,888 | 54,975,160 | |
| 3.5-4 (est.) | 253 | 949,108 | 10,659 | 24,544 | 92,061,971 | 824,087 |
| 4-4.5 (est.) ¹ | 36 | 153,120 | | 4,427 | 18,629,030 | |
| 4-4.5 (est.) | 251 | 1,063,286 | 14,900 | 20,740 | 87,983,375 | 869,670 |
| 4.5-5 (est.) ¹ | 9 | 42,892 | | 1,878 | 8,873,441 | |
| 4.5-5 (est.) | 175 | 830,334 | 12,009 | 15,984 | 75,754,199 | 899,388 |
| 5-6 ¹ | 9 | 48,939 | | 1,126 | 6,105,422 | |
| 5-6 | 195 | 1,057,730 | 18,466 | 21,120 | 115,488,699 | 1,703,067 |
| 6-7 | 123 | 833,906 | 20,550 | 14,717 | 95,215,189 | 1,967,256 |
| 7-8 | 76 | 568,074 | 16,258 | 10,186 | 76,084,399 | 1,706,676 |
| 8-9 | 52 | 440,206 | 16,069 | 7,206 | 61,054,792 | 1,689,965 |
| 9-10 | 42 | 399,429 | 16,819 | 5,641 | 53,483,616 | 1,761,160 |
| 10-11 | 21 | 219,772 | 8,293 | 4,360 | 45,719,110 | 1,694,273 |
| 11-12 | 9 | 102,748 | 3,812 | 3,560 | 40,883,378 | 1,689,343 |
| 12-13 | 8 | 99,182 | 5,425 | 2,924 | 36,489,529 | 1,662,025 |
| 13-14 | 7 | 92,800 | 4,061 | 2,424 | 32,681,362 | 1,587,526 |
| 14-15 | 7 | 100,199 | 6,402 | 2,110 | 30,582,228 | 1,574,027 |
| 15-20 | 19 | 317,756 | 21,635 | 6,771 | 116,523,399 | 7,152,025 |
| 20-25 | 3 | 67,742 | 5,409 | 3,741 | 83,339,235 | 6,533,468 |
| 25-30 | 2 | (²) | (²) | 2,292 | 62,519,930 | 6,079,736 |
| 30-40 | 5 | 169,158 | 18,249 | 2,500 | 85,800,888 | 10,313,472 |
| 40-50 | 4 | 179,869 | 24,605 | 1,361 | 60,704,798 | 9,014,863 |
| 50-60 | 1 | (²) | (²) | 756 | 41,181,121 | 7,129,518 |
| 60-70 | | | | 510 | 33,056,232 | 6,609,479 |
| 70-80 | | | | 334 | 24,947,699 | 5,636,622 |
| 80-90 | | | | 251 | 21,309,928 | 5,326,582 |
| 90-100 | | | | 180 | 16,978,652 | 4,612,962 |
| 100-150 | | | | 348 | 41,675,908 | 13,609,932 |
| 150-200 | | | | 141 | 24,117,057 | 9,392,548 |
| 200-250 | | | | 73 | 16,351,666 | 6,984,864 |
| 250-300 | | | | 46 | 12,646,914 | 5,641,304 |
| 300-400 | | | | 40 | 13,677,607 | 6,416,207 |
| 400-500 | | | | 18 | 7,985,925 | 3,951,523 |
| 500-750 | | | | 24 | 14,408,090 | 7,286,312 |
| 750-1,000 | | | | 11 | 9,569,046 | 5,101,068 |
| 1,000-1,500 | | | | 9 | 9,797,000 | 5,288,767 |
| 1,500-2,000 | | | | 2 | 3,688,256 | 2,109,289 |
| 2,000-3,000 | | | | 2 | (²) | (²) |
| 3,000-4,000 | | | | 1 | (²) | (²) |
| 4,000-5,000 | | | | | | |
| 5,000 and over | | | | 1 | (²) | (²) |
| Classes grouped ² | | 109,001 | 15,001 | | 15,696,845 | 9,051,901 |
| Total | 7,647 | 20,107,880 | 277,567 | 807,818 | 2,811,720,784 | 166,789,731 |
| Summary for preceding years: ³ | | | | | | |
| 1933 | 5,577 | 14,268,551 | 165,971 | 748,054 | 2,598,890,660 | 137,414,061 |
| 1932 | 5,574 | 14,605,467 | 178,605 | 798,685 | 2,764,354,206 | 109,593,059 |
| 1931 | 5,389 | 18,231,409 | 117,336 | 634,037 | 3,108,633,729 | 77,975,788 |
| 1930 | 6,288 | 24,970,971 | 222,459 | 711,566 | 4,189,130,106 | 163,508,893 |
| 1929 | 6,874 | 30,875,636 | 299,882 | 757,835 | 6,253,465,699 | 396,687,348 |
| 1928 | 6,686 | 29,995,501 | 464,430 | 780,418 | 6,458,089,207 | 451,606,998 |
| 1927 | 6,462 | 26,288,148 | 283,403 | 766,974 | 5,398,451,005 | 305,210,059 |
| 1926 | 6,513 | 24,631,507 | 227,471 | 753,044 | 4,984,020,281 | 247,164,324 |
| 1925 | 7,203 | 23,994,717 | 178,762 | 751,941 | 4,903,288,994 | 252,157,834 |
| 1924 | 11,595 | 31,951,117 | 223,842 | 1,215,640 | 5,144,766,182 | 236,774,567 |

For footnotes see p. 105.

TABLE 9.—*Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years—Continued*

| Net income classes (Thousands of dollars) | North Carolina | | | North Dakota | | |
|----------------------------------------------|-------------------|------------------|------------------|-------------------|------------------|------------------|
| | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ¹ | 1,852 | \$1,323,747 | | 1,231 | \$788,828 | |
| Under 1 (est.) | 77 | 48,607 | \$1,518 | 8 | 5,535 | \$62 |
| 1-1.5 (est.) ¹ | 4,210 | 5,045,451 | | 1,474 | 1,790,307 | |
| 1-1.5 (est.) | 2,592 | 3,500,571 | 15,398 | 845 | 1,089,621 | 5,605 |
| 1.5-2 (est.) ¹ | 2,371 | 4,150,978 | | 1,085 | 1,899,365 | |
| 1.5-2 (est.) | 1,362 | 2,342,331 | 25,207 | 532 | 914,047 | 10,884 |
| 2-2.5 (est.) ¹ | 3,208 | 7,314,255 | | 1,170 | 2,645,238 | |
| 2-2.5 (est.) | 466 | 1,036,878 | 15,690 | 225 | 497,927 | 8,419 |
| 2.5-3 (est.) ¹ | 4,765 | 12,982,245 | | 987 | 2,889,461 | |
| 2.5-3 (est.) | 743 | 2,071,317 | 15,945 | 200 | 561,248 | 4,696 |
| 3-3.5 (est.) ¹ | 2,413 | 7,756,978 | | 393 | 1,261,362 | |
| 3-3.5 (est.) | 1,031 | 3,360,344 | 19,348 | 278 | 906,753 | 6,958 |
| 3.5-4 (est.) ¹ | 873 | 3,232,253 | | 136 | 503,230 | |
| 3.5-4 (est.) | 900 | 3,369,776 | 21,940 | 224 | 835,476 | 7,104 |
| 4-4.5 (est.) ¹ | 279 | 1,180,402 | | 48 | 199,931 | |
| 4-4.5 (est.) | 792 | 3,349,362 | 20,074 | 204 | 864,360 | 8,764 |
| 4.5-5 (est.) ¹ | 169 | 811,565 | | 12 | 55,567 | |
| 4.5-5 (est.) | 580 | 2,735,723 | 28,643 | 153 | 730,862 | 8,254 |
| 5-6 ¹ | 95 | 519,636 | | 15 | 80,000 | |
| 5-6 | 834 | 4,553,913 | 59,017 | 166 | 900,863 | 12,401 |
| 6-7 | 656 | 4,233,095 | 62,103 | 129 | 835,198 | 14,913 |
| 7-8 | 403 | 3,010,195 | 58,770 | 61 | 455,693 | 10,236 |
| 8-9 | 293 | 2,487,498 | 61,229 | 38 | 316,998 | 8,135 |
| 9-10 | 223 | 2,113,524 | 59,259 | 32 | 300,873 | 10,401 |
| 10-11 | 157 | 1,646,004 | 53,332 | 23 | 238,130 | 7,909 |
| 11-12 | 114 | 1,308,411 | 49,986 | 18 | 205,848 | 7,776 |
| 12-13 | 88 | 1,006,386 | 43,859 | 11 | 137,507 | 6,615 |
| 13-14 | 82 | 1,106,337 | 48,251 | 9 | 120,140 | 5,703 |
| 14-15 | 73 | 1,055,569 | 48,658 | 6 | 87,723 | 5,403 |
| 15-20 | 254 | 4,365,526 | 245,721 | 13 | 229,211 | 14,396 |
| 20-25 | 97 | 2,170,665 | 156,330 | 2 | (²) | (²) |
| 25-30 | 59 | 1,597,878 | 143,543 | 3 | 82,633 | 8,092 |
| 30-40 | 74 | 2,505,958 | 274,472 | 1 | (²) | (²) |
| 40-50 | 30 | 1,350,466 | 194,617 | 1 | (²) | (²) |
| 50-60 | 22 | 1,192,001 | 193,456 | | | |
| 60-70 | 14 | 906,600 | 171,651 | | | |
| 70-80 | 14 | 1,040,265 | 224,216 | | | |
| 80-90 | 5 | 414,547 | 98,621 | | | |
| 90-100 | 3 | 279,351 | 69,598 | | | |
| 100-150 | 12 | 1,351,278 | 415,372 | | | |
| 150-200 | 5 | 896,106 | 339,193 | | | |
| 200-250 | 3 | 640,838 | 259,196 | | | |
| 250-300 | 5 | 1,343,804 | 584,475 | | | |
| 300-400 | 1 | (²) | (²) | | | |
| 400-500 | 2 | 918,304 | 443,150 | | | |
| 500-750 | 2 | (²) | (²) | | | |
| 750-1,000 | 1 | (²) | (²) | | | |
| 1,000-1,500 | 1 | (²) | (²) | | | |
| 1,500-2,000 | | | | | | |
| 2,000-3,000 | | | | | | |
| 3,000-4,000 | | | | | | |
| 4,000-5,000 | | | | | | |
| 5,000 and over | | | | | | |
| Classes grouped ² | | 3,408,772 | 1,750,313 | | 121,991 | 11,220 |
| Total | 32,305 | 112,913,710 | 6,281,451 | 9,733 | 22,351,926 | 183,955 |
| Summary for preceding years: ³ | | | | | | |
| 1933 | 29,462 | 91,673,065 | 4,121,232 | 8,359 | 16,799,800 | 115,100 |
| 1932 | 25,972 | 76,989,708 | 4,017,702 | 8,889 | 18,182,308 | 110,561 |
| 1931 | 22,625 | 88,042,580 | 2,030,396 | 7,013 | 18,469,626 | 42,519 |
| 1930 | 25,216 | 103,624,484 | 2,426,562 | 8,262 | 24,476,992 | 86,704 |
| 1929 | 28,860 | 130,352,897 | 3,282,957 | 9,170 | 31,197,250 | 111,346 |
| 1928 | 30,997 | 161,039,786 | 6,051,641 | 9,710 | 34,878,015 | 269,440 |
| 1927 | 33,398 | 155,916,827 | 4,519,870 | 9,758 | 33,252,341 | 187,635 |
| 1926 | 35,332 | 153,231,981 | 3,398,245 | 9,881 | 33,169,117 | 180,012 |
| 1925 | 38,740 | 161,623,754 | 3,178,767 | 11,715 | 35,695,178 | 162,589 |
| 1924 | 63,864 | 200,888,953 | 3,777,873 | 19,160 | 48,689,794 | 268,090 |

For footnotes see p. 105.

TABLE 9.—Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years—Continued

| Net income classes (Thousands of dollars) | Ohio | | | Oklahoma | | |
|----------------------------------------------|-------------------|------------------|------------------|-------------------|------------------|------------------|
| | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ¹ | 13,848 | \$9,091,878 | ----- | 2,964 | \$1,825,060 | ----- |
| Under 1 (est.)..... | 489 | 255,730 | \$5,544 | 77 | 45,878 | \$1,115 |
| 1-1.5 (est.) ¹ | 36,483 | 43,096,316 | ----- | 5,579 | 6,810,166 | ----- |
| 1-1.5 (est.)..... | 22,007 | 28,143,143 | 133,340 | 1,536 | 2,054,756 | 14,079 |
| 1.5-2 (est.) ¹ | 14,350 | 24,752,941 | ----- | 3,749 | 6,484,327 | ----- |
| 1.5-2 (est.)..... | 12,865 | 21,969,580 | 243,872 | 2,351 | 4,034,743 | 48,263 |
| 2-2.5 (est.) ¹ | 15,228 | 34,745,626 | ----- | 3,496 | 7,868,820 | ----- |
| 2-2.5 (est.)..... | 4,249 | 9,402,029 | 141,334 | 880 | 1,957,307 | 32,516 |
| 2.5-3 (est.) ¹ | 25,622 | 69,688,983 | ----- | 5,559 | 15,087,056 | ----- |
| 2.5-3 (est.)..... | 5,177 | 14,555,226 | 112,229 | 2,672 | 1,866,017 | 22,709 |
| 3-3.5 (est.) ¹ | 10,733 | 34,341,460 | ----- | 2,632 | 8,446,289 | ----- |
| 3-3.5 (est.)..... | 6,806 | 22,161,490 | 133,770 | 1,266 | 4,120,097 | 30,590 |
| 3.5-4 (est.) ¹ | 3,925 | 14,439,878 | ----- | 657 | 2,412,367 | ----- |
| 3.5-4 (est.)..... | 6,064 | 22,708,450 | 175,344 | 1,297 | 4,845,336 | 43,775 |
| 4-4.5 (est.) ¹ | 1,312 | 5,515,046 | ----- | 535 | 1,412,679 | ----- |
| 4-4.5 (est.)..... | 5,054 | 21,540,378 | 193,417 | 1,251 | 5,316,309 | 52,351 |
| 4.5-5 (est.) ¹ | 522 | 2,426,753 | ----- | 73 | 341,959 | ----- |
| 4.5-5 (est.)..... | 4,013 | 19,042,932 | 208,925 | 1,048 | 4,965,132 | 58,587 |
| 5-6 ¹ | 380 | 2,062,654 | ----- | 83 | 448,909 | ----- |
| 5-6..... | 5,232 | 28,544,784 | 386,395 | 954 | 5,211,430 | 875,050 |
| 6-7..... | 3,473 | 22,459,081 | 360,494 | 702 | 4,534,054 | 77,385 |
| 7-8..... | 2,290 | 17,113,523 | 350,667 | 440 | 3,289,370 | 70,981 |
| 8-9..... | 1,661 | 14,064,763 | 355,540 | 306 | 2,597,425 | 73,228 |
| 9-10..... | 1,330 | 12,587,181 | 380,491 | 197 | 1,871,202 | 59,636 |
| 10-11..... | 993 | 10,413,256 | 369,367 | 177 | 1,853,110 | 69,490 |
| 11-12..... | 782 | 8,984,839 | 350,016 | 149 | 1,710,037 | 69,796 |
| 12-13..... | 623 | 7,767,179 | 329,391 | 94 | 1,173,302 | 54,708 |
| 13-14..... | 512 | 6,897,059 | 310,918 | 99 | 1,339,461 | 63,974 |
| 14-15..... | 406 | 5,877,316 | 2-9,244 | 80 | 1,157,257 | 59,419 |
| 15-20..... | 1,310 | 22,568,859 | 1,324,382 | 262 | 4,492,717 | 276,198 |
| 20-25..... | 583 | 13,028,109 | 975,934 | 114 | 2,563,196 | 206,923 |
| 25-30..... | 366 | 9,939,272 | 936,541 | 59 | 1,618,023 | 169,826 |
| 30-40..... | 359 | 12,358,741 | 1,437,769 | 70 | 2,406,676 | 288,968 |
| 40-50..... | 192 | 8,532,837 | 1,235,686 | 35 | 1,566,971 | 235,269 |
| 50-60..... | 106 | 5,780,188 | 1,068,593 | 20 | 1,065,083 | 179,698 |
| 60-70..... | 67 | 4,319,248 | 840,648 | 9 | 591,389 | 116,012 |
| 70-80..... | 29 | 2,174,088 | 480,091 | 2 | 141,972 | 27,341 |
| 80-90..... | 28 | 2,366,182 | 575,511 | 2 | 170,235 | 39,411 |
| 90-100..... | 13 | 1,244,925 | 331,201 | 1 | (²) | (²) |
| 100-150..... | 43 | 5,112,238 | 1,641,063 | 2 | (²) | (²) |
| 150-200..... | 8 | 1,406,386 | 548,743 | ----- | ----- | ----- |
| 200-250..... | 10 | 2,233,655 | 931,779 | ----- | ----- | ----- |
| 250-300..... | 9 | 2,499,556 | 1,096,913 | ----- | ----- | ----- |
| 300-400..... | 4 | (²) | (²) | ----- | ----- | ----- |
| 400-500..... | 1 | (²) | (²) | ----- | ----- | ----- |
| 500-750..... | 1 | (²) | (²) | ----- | ----- | ----- |
| 750-1,000..... | 1 | (²) | (²) | ----- | ----- | ----- |
| 1,000-1,500..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 1,500-2,000..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 2,000-3,000..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 3,000-4,000..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 4,000-5,000..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 5,000 and over..... | ----- | ----- | ----- | ----- | ----- | ----- |
| Classes grouped ² | ----- | 3,084,612 | 1,505,914 | ----- | 333,876 | 99,694 |
| Total..... | 209,589 | 631,348,370 | 19,761,006 | 39,279 | 120,030,049 | 3,416,992 |
| Summary for preceding years: ³ | ----- | ----- | ----- | ----- | ----- | ----- |
| 1933..... | 181,212 | 511,694,014 | 13,237,425 | 33,224 | 89,908,905 | 1,608,377 |
| 1932..... | 188,141 | 556,313,005 | 12,296,627 | 31,832 | 83,367,347 | 1,203,868 |
| 1931..... | 164,809 | 689,352,135 | 9,742,860 | 28,242 | 93,593,901 | 861,871 |
| 1930..... | 199,600 | 950,397,134 | 21,879,272 | 32,526 | 157,410,693 | 3,416,992 |
| 1929..... | 215,804 | 1,259,571,939 | 43,633,675 | 37,000 | 216,346,916 | 6,020,950 |
| 1928..... | 218,479 | 1,302,762,001 | 55,394,575 | 37,261 | 211,061,345 | 6,446,274 |
| 1927..... | 222,707 | 1,153,756,214 | 35,519,337 | 39,806 | 212,341,656 | 6,232,124 |
| 1926..... | 231,196 | 1,146,495,871 | 32,839,052 | 37,497 | 223,036,805 | 8,134,654 |
| 1925..... | 224,643 | 1,141,453,071 | 30,321,360 | 40,825 | 219,960,990 | 6,897,119 |
| 1924..... | 418,048 | 1,403,748,590 | 32,061,822 | 63,357 | 211,271,658 | 3,794,477 |

For footnotes see p. 105.

TABLE 9.—Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years—Continued

| Net income classes (Thousands of dollars) | Oregon | | | Pennsylvania | | |
|----------------------------------------------|-------------------|------------------|------------------|-------------------|------------------|------------------|
| | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ¹ | 939 | \$536,715 | ----- | 24,790 | \$17,342,393 | ----- |
| Under 1 (est.)..... | 58 | 29,672 | \$450 | 844 | 451,913 | \$9,390 |
| 1-1.5 (est.) ¹ | 5,453 | 6,497,497 | ----- | 56,508 | 65,984,753 | ----- |
| 1-1.5 (est.) ¹ | 4,069 | 5,189,574 | 24,401 | 40,798 | 51,773,701 | 232,506 |
| 1.5-2 (est.) ¹ | 2,223 | 3,823,920 | ----- | 22,834 | 39,759,721 | ----- |
| 1.5-2 (est.) ¹ | 1,986 | 3,391,176 | 39,294 | 19,660 | 33,671,044 | 370,208 |
| 2-2.5 (est.) ¹ | 1,309 | 2,903,643 | ----- | 27,538 | 62,665,320 | ----- |
| 2-2.5 (est.) ¹ | 604 | 1,342,490 | 21,270 | 7,825 | 17,357,355 | 254,609 |
| 2.5-3 (est.) ¹ | 3,319 | 8,960,773 | ----- | 39,198 | 106,612,840 | ----- |
| 2.5-3 (est.) ¹ | 633 | 1,784,712 | 12,549 | 7,852 | 21,986,218 | 180,446 |
| 3-3.5 (est.) ¹ | 1,208 | 3,885,512 | ----- | 17,743 | 56,871,040 | ----- |
| 3-3.5 (est.) ¹ | 891 | 2,906,418 | 21,791 | 10,005 | 32,570,712 | 228,885 |
| 3.5-4 (est.) ¹ | 315 | 1,155,886 | ----- | 6,226 | 23,027,780 | ----- |
| 3.5-4 (est.) ¹ | 748 | 2,791,295 | 22,738 | 9,310 | 34,763,503 | 282,195 |
| 4-4.5 (est.) ¹ | 108 | 449,715 | ----- | 2,123 | 8,921,806 | ----- |
| 4-4.5 (est.) ¹ | 650 | 2,757,962 | 25,967 | 7,142 | 30,258,344 | 305,859 |
| 4.5-5 (est.) ¹ | 30 | 143,345 | ----- | 890 | 4,228,528 | ----- |
| 4.5-5 (est.) ¹ | 462 | 2,184,664 | 25,589 | 5,813 | 27,541,801 | 320,997 |
| 5-6 ¹ | 34 | 182,076 | ----- | 641 | 3,484,618 | ----- |
| 5-6 ¹ | 677 | 3,687,049 | 54,751 | 8,370 | 45,710,257 | 656,835 |
| 6-7..... | 418 | 2,692,531 | 48,441 | 5,943 | 38,456,244 | 647,666 |
| 7-8..... | 262 | 1,873,236 | 42,300 | 3,981 | 29,705,659 | 642,766 |
| 8-9..... | 195 | 1,654,425 | 48,603 | 2,719 | 23,049,177 | 624,403 |
| 9-10..... | 126 | 1,191,334 | 39,223 | 2,065 | 19,579,177 | 624,377 |
| 10-11..... | 105 | 1,101,750 | 39,519 | 1,519 | 15,908,650 | 595,720 |
| 11-12..... | 61 | 703,657 | 31,111 | 1,219 | 13,993,816 | 566,640 |
| 12-13..... | 63 | 789,452 | 36,709 | 1,033 | 12,906,509 | 570,240 |
| 13-14..... | 58 | 783,332 | 38,374 | 867 | 11,685,143 | 553,340 |
| 14-15..... | 47 | 678,747 | 36,391 | 748 | 10,839,815 | 551,572 |
| 15-20..... | 108 | 1,859,282 | 113,584 | 2,199 | 37,800,013 | 2,269,468 |
| 20-25..... | 49 | 1,085,872 | 81,783 | 1,231 | 27,458,244 | 2,151,029 |
| 25-30..... | 22 | 611,822 | 59,784 | 719 | 19,641,118 | 1,905,447 |
| 30-40..... | 15 | 505,957 | 58,400 | 793 | 27,368,561 | 3,266,298 |
| 40-50..... | 12 | 519,565 | 70,109 | 412 | 18,394,659 | 2,670,525 |
| 50-60..... | 3 | (²) | (²) | 229 | 12,496,593 | 2,172,744 |
| 60-70..... | 1 | (²) | (²) | 152 | 9,876,590 | 1,971,614 |
| 70-80..... | ----- | ----- | ----- | 94 | 7,042,036 | 1,595,795 |
| 80-90..... | 1 | (²) | (²) | 53 | 4,460,000 | 1,102,926 |
| 90-100..... | ----- | ----- | ----- | 48 | 4,528,819 | 1,231,564 |
| 100-150..... | 1 | (²) | (²) | 88 | 10,595,574 | 3,440,348 |
| 150-200..... | ----- | ----- | ----- | 35 | 5,775,263 | 2,174,195 |
| 200-250..... | ----- | ----- | ----- | 18 | 3,943,028 | 1,670,204 |
| 250-300..... | ----- | ----- | ----- | 11 | 3,009,712 | 1,328,073 |
| 300-400..... | ----- | ----- | ----- | 4 | 1,421,515 | 668,720 |
| 400-500..... | ----- | ----- | ----- | 5 | 2,252,114 | 1,107,022 |
| 500-750..... | ----- | ----- | ----- | 8 | 4,793,641 | 2,414,712 |
| 750-1,000..... | ----- | ----- | ----- | 1 | (²) | (²) |
| 1,000-1,500..... | ----- | ----- | ----- | 4 | (²) | (²) |
| 1,500-2,000..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 2,000-3,000..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 3,000-4,000..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 4,000-5,000..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 5,000 and over..... | ----- | ----- | ----- | ----- | ----- | ----- |
| Classes grouped ² | ----- | 421,502 | 91,507 | ----- | 5,623,983 | 3,064,387 |
| Total..... | 27,253 | 71,076,619 | 1,084,638 | 342,308 | 1,067,788,870 | 44,423,725 |
| Summary for preceding years: ³ | ----- | ----- | ----- | ----- | ----- | ----- |
| 1933..... | 27,572 | 66,190,038 | 795,893 | 323,960 | 970,250,517 | 32,872,779 |
| 1932..... | 25,845 | 60,519,751 | 670,442 | 354,471 | 1,023,234,341 | 39,904,410 |
| 1931..... | 20,181 | 73,154,659 | 474,055 | 267,848 | 1,193,400,020 | 24,854,558 |
| 1930..... | 26,047 | 106,076,107 | 1,073,686 | 322,503 | 1,620,314,109 | 46,825,528 |
| 1929..... | 28,194 | 129,360,587 | 1,663,775 | 364,145 | 2,217,958,557 | 90,694,655 |
| 1928..... | 29,333 | 132,829,673 | 2,387,276 | 361,220 | 2,204,955,406 | 96,772,465 |
| 1927..... | 33,903 | 140,739,425 | 1,920,597 | 381,374 | 2,091,825,217 | 78,074,525 |
| 1926..... | 30,955 | 135,030,190 | 2,175,322 | 397,575 | 2,138,168,594 | 76,887,315 |
| 1925..... | 32,542 | 132,022,718 | 1,787,992 | 376,923 | 2,031,305,849 | 73,364,345 |
| 1924..... | 66,669 | 189,884,373 | 2,025,068 | 713,427 | 2,548,132,809 | 77,873,521 |

For footnotes see p. 105.

TABLE 9.—Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years—Continued

| Net income classes (Thousands of dollars) | Rhode Island | | | South Carolina | | |
|----------------------------------------------|-------------------|-------------|-----------|-------------------|------------|-----------|
| | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ¹ | 2,012 | \$1,354,456 | | 1,398 | \$887,859 | |
| Under 1 (est.) | 57 | 32,213 | \$487 | 43 | 27,326 | \$575 |
| 1-1.5 (est.) ¹ | 5,349 | 6,413,944 | | 1,964 | 2,320,405 | |
| 1-1.5 (est.) | 3,359 | 4,347,577 | 22,288 | 1,432 | 1,831,473 | 9,190 |
| 1.5-2 (est.) ¹ | 2,598 | 4,506,822 | | 1,584 | 2,761,332 | |
| 1.5-2 (est.) | 2,393 | 4,145,573 | 49,237 | 805 | 1,388,808 | 15,865 |
| 2-2.5 (est.) ¹ | 2,171 | 4,910,650 | | 1,752 | 3,945,107 | |
| 2-2.5 (est.) | 752 | 1,670,008 | 24,480 | 295 | 650,595 | 10,882 |
| 2.5-3 (est.) ¹ | 3,003 | 8,159,877 | | 1,521 | 4,119,569 | |
| 2.5-3 (est.) | 634 | 1,767,524 | 18,095 | 388 | 1,091,853 | 8,448 |
| 3-3.5 (est.) ¹ | 1,432 | 4,594,450 | | 575 | 1,849,918 | |
| 3-3.5 (est.) | 853 | 2,791,466 | 22,008 | 387 | 1,261,725 | 9,137 |
| 3.5-4 (est.) ¹ | 580 | 2,141,551 | | 252 | 942,246 | |
| 3.5-4 (est.) | 839 | 3,156,375 | 26,572 | 451 | 1,688,914 | 13,636 |
| 4-4.5 (est.) ¹ | 229 | 964,156 | | 80 | 338,072 | |
| 4-4.5 (est.) | 601 | 2,558,076 | 23,948 | 320 | 1,360,182 | 11,225 |
| 4.5-5 (est.) ¹ | 81 | 381,572 | | 30 | 144,283 | |
| 4.5-5 (est.) | 576 | 2,731,733 | 32,952 | 280 | 1,330,071 | 14,362 |
| 5-6 ¹ | 63 | 369,789 | | 47 | 254,709 | |
| 5-6 | 817 | 4,464,746 | 62,180 | 368 | 1,998,462 | 25,997 |
| 6-7 | 587 | 3,804,983 | 65,433 | 255 | 1,645,634 | 24,689 |
| 7-8 | 412 | 3,071,828 | 67,680 | 152 | 1,135,965 | 22,607 |
| 8-9 | 279 | 2,367,336 | 63,233 | 119 | 1,011,564 | 25,088 |
| 9-10 | 223 | 2,109,349 | 66,080 | 92 | 877,521 | 26,715 |
| 10-11 | 173 | 1,813,926 | 62,720 | 59 | 617,884 | 21,479 |
| 11-12 | 150 | 1,723,665 | 68,299 | 51 | 587,975 | 24,133 |
| 12-13 | 124 | 1,544,721 | 65,289 | 37 | 450,620 | 19,523 |
| 13-14 | 93 | 1,253,314 | 57,955 | 34 | 456,440 | 21,001 |
| 14-15 | 78 | 1,131,561 | 56,074 | 23 | 331,836 | 15,681 |
| 15-20 | 224 | 3,831,708 | 222,651 | 63 | 1,098,424 | 67,622 |
| 20-25 | 142 | 3,158,210 | 237,321 | 33 | 734,133 | 56,464 |
| 25-30 | 80 | 2,174,245 | 199,981 | 16 | 431,725 | 40,688 |
| 30-40 | 88 | 3,021,372 | 357,897 | 17 | 578,395 | 69,784 |
| 40-50 | 50 | 2,239,375 | 324,834 | 6 | 262,275 | 36,465 |
| 50-60 | 22 | 1,204,203 | 204,213 | 3 | 166,334 | 29,528 |
| 60-70 | 16 | 1,034,651 | 200,445 | 2 | (?) | (?) |
| 70-80 | 8 | 594,519 | 129,247 | 1 | (?) | (?) |
| 80-90 | 9 | 758,386 | 184,933 | | | |
| 90-100 | 6 | 559,929 | 145,639 | 1 | (?) | (?) |
| 100-150 | 12 | 1,420,564 | 451,118 | 1 | (?) | (?) |
| 150-200 | 8 | 1,389,175 | 539,905 | | | |
| 200-250 | 2 | (?) | (?) | | | |
| 250-300 | 1 | (?) | (?) | | | |
| 300-400 | 3 | 948,662 | 427,644 | | | |
| 400-500 | | | | | | |
| 500-750 | | | | | | |
| 750-1,000 | 1 | (?) | (?) | | | |
| 1,000-1,500 | | | | | | |
| 1,500-2,000 | | | | | | |
| 2,000-3,000 | | | | | | |
| 3,000-4,000 | | | | | | |
| 4,000-5,000 | | | | | | |
| 5,000 and over | | | | | | |
| Classes grouped ² | | 1,575,491 | 751,313 | | 444,574 | 114,683 |
| Total | 31,235 | 104,193,731 | 5,232,124 | 14,937 | 41,023,968 | 735,471 |
| Summary for preceding years: ³ | | | | | | |
| 1933 | 29,489 | 92,589,659 | 3,452,803 | 12,686 | 32,131,067 | 450,922 |
| 1932 | 30,581 | 101,863,121 | 3,839,178 | 11,902 | 29,080,658 | 312,624 |
| 1931 | 22,375 | 111,159,397 | 2,598,619 | 10,536 | 33,858,781 | 197,943 |
| 1930 | 23,862 | 136,571,363 | 4,114,526 | 12,179 | 42,714,132 | 304,596 |
| 1929 | 20,481 | 184,531,178 | 7,851,363 | 13,232 | 50,287,416 | 566,252 |
| 1928 | 25,801 | 176,225,164 | 8,093,013 | 13,725 | 55,610,390 | 716,628 |
| 1927 | 25,184 | 157,464,733 | 6,332,169 | 14,310 | 55,218,679 | 554,731 |
| 1926 | 26,362 | 155,050,974 | 5,545,787 | 13,809 | 53,060,331 | 420,164 |
| 1925 | 29,123 | 190,955,280 | 5,817,977 | 15,727 | 57,661,544 | 430,879 |
| 1924 | 48,792 | 191,556,190 | 6,722,491 | 28,090 | 79,613,886 | 727,462 |

For footnotes see p. 105.

TABLE 9.—*Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years—Continued*

| Net income classes (Thousands of dollars) | South Dakota | | | Tennessee | | |
|----------------------------------------------|-------------------|------------------|------------------|-------------------|------------------|------------------|
| | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ¹ | 1,005 | \$611,068 | ----- | 2,974 | \$2,068,460 | ----- |
| Under 1 (est.) ¹ | 22 | 11,143 | \$336 | 77 | 42,417 | \$796 |
| 1-1.5 (est.) ¹ | 1,010 | 1,219,277 | ----- | 5,133 | 6,236,101 | ----- |
| 1-1.5 (est.) ¹ | 902 | 1,264,438 | 6,029 | 2,770 | 3,563,672 | 19,448 |
| 1.5-2 (est.) ¹ | 674 | 1,169,682 | ----- | 3,213 | 5,571,727 | ----- |
| 1.5-2 (est.) ¹ | 580 | 1,001,685 | 11,716 | 2,507 | 4,297,587 | 51,504 |
| 2-2.5 (est.) ¹ | 819 | 1,865,663 | ----- | 3,855 | 8,769,523 | ----- |
| 2-2.5 (est.) ¹ | 164 | 366,873 | 6,056 | 959 | 2,116,492 | 33,882 |
| 2.5-3 (est.) ¹ | 918 | 2,505,312 | ----- | 4,595 | 12,531,151 | ----- |
| 2.5-3 (est.) ¹ | 187 | 526,635 | 3,456 | 863 | 2,389,338 | 27,823 |
| 3-3.5 (est.) ¹ | 437 | 1,403,305 | ----- | 1,787 | 5,716,222 | ----- |
| 3-3.5 (est.) ¹ | 254 | 823,632 | 5,223 | 1,247 | 4,083,185 | 31,180 |
| 3.5-4 (est.) ¹ | 127 | 467,674 | ----- | 716 | 2,645,651 | ----- |
| 3.5-4 (est.) ¹ | 234 | 876,573 | 6,393 | 1,225 | 4,583,134 | 40,471 |
| 4-4.5 (est.) ¹ | 46 | 195,892 | ----- | 177 | 742,714 | ----- |
| 4-4.5 (est.) ¹ | 148 | 625,658 | 6,180 | 1,063 | 4,509,137 | 44,843 |
| 4.5-5 (est.) ¹ | 18 | 86,578 | ----- | 93 | 444,736 | ----- |
| 4.5-5 (est.) ¹ | 135 | 648,523 | 6,533 | 859 | 4,079,710 | 51,449 |
| 5-6..... | 13 | 68,766 | ----- | 84 | 458,786 | ----- |
| 5-6..... | 159 | 872,565 | 11,928 | 981 | 5,353,606 | 75,948 |
| 6-7..... | 107 | 694,979 | 11,062 | 681 | 4,412,881 | 73,539 |
| 7-8..... | 75 | 556,193 | 10,973 | 428 | 3,197,655 | 67,753 |
| 8-9..... | 42 | 354,127 | 8,921 | 313 | 2,648,903 | 68,497 |
| 9-10..... | 28 | 262,556 | 8,164 | 213 | 2,019,392 | 63,039 |
| 10-11..... | 23 | 241,304 | 8,767 | 167 | 1,757,723 | 61,487 |
| 11-12..... | 11 | 124,209 | 5,030 | 159 | 1,829,869 | 75,450 |
| 12-13..... | 10 | 121,275 | 5,494 | 106 | 1,321,121 | 57,788 |
| 13-14..... | 7 | 146,305 | 6,312 | 95 | 1,283,551 | 61,226 |
| 14-15..... | 7 | 101,352 | 5,234 | 75 | 1,088,227 | 54,356 |
| 15-20..... | 23 | 390,194 | 22,142 | 218 | 3,739,148 | 224,522 |
| 20-25..... | 3 | (²) | (²) | 107 | 2,396,971 | 186,363 |
| 25-30..... | 5 | 139,116 | 13,187 | 69 | 1,883,631 | 205,555 |
| 30-40..... | 4 | 134,168 | 14,888 | 57 | 1,944,012 | 225,767 |
| 40-50..... | ----- | ----- | ----- | 27 | 1,208,902 | 174,706 |
| 50-60..... | ----- | ----- | ----- | 18 | 995,426 | 169,727 |
| 60-70..... | 1 | (²) | (²) | 8 | 514,208 | 102,860 |
| 70-80..... | ----- | ----- | ----- | 5 | 366,670 | 78,458 |
| 80-90..... | ----- | ----- | ----- | 2 | 176,301 | 46,723 |
| 90-100..... | 1 | (²) | (²) | 1 | (²) | (²) |
| 100-150..... | ----- | ----- | ----- | 4 | 460,251 | 142,253 |
| 150-200..... | ----- | ----- | ----- | 2 | 337,900 | 133,129 |
| 200-250..... | ----- | ----- | ----- | 2 | 453,871 | 188,092 |
| 250-300..... | ----- | ----- | ----- | 1 | (²) | (²) |
| 300-400..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 400-500..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 500-750..... | ----- | ----- | ----- | 2 | (²) | (²) |
| 750-1,000..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 1,000-1,500..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 1,500-2,000..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 2,000-3,000..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 3,000-4,000..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 4,000-5,000..... | ----- | ----- | ----- | ----- | ----- | ----- |
| 5,000 and over..... | ----- | ----- | ----- | ----- | ----- | ----- |
| Classes grouped ² | ----- | 225,791 | 41,356 | ----- | 1,548,749 | 754,471 |
| Total..... | 8,302 | 20,105,511 | 225,380 | 37,938 | 115,788,720 | 3,596,105 |
| Summary for preceding years: ³ | ----- | ----- | ----- | ----- | ----- | ----- |
| 1933..... | 7,555 | 16,519,323 | 188,033 | 33,464 | 93,395,213 | 1,987,598 |
| 1932..... | 8,356 | 17,956,077 | 137,033 | 31,543 | 88,515,162 | 1,690,281 |
| 1931..... | 7,387 | 22,130,693 | 105,602 | 28,117 | 107,251,482 | 1,413,609 |
| 1930..... | 9,449 | 31,453,988 | 178,379 | 32,682 | 140,422,521 | 1,955,201 |
| 1929..... | 10,449 | 40,165,070 | 330,886 | 34,664 | 177,388,837 | 3,747,582 |
| 1928..... | 10,649 | 38,954,968 | 321,516 | 35,039 | 190,287,682 | 5,624,112 |
| 1927..... | 10,969 | 35,906,515 | 269,667 | 33,812 | 173,162,605 | 4,035,541 |
| 1926..... | 12,414 | 38,153,263 | 208,893 | 35,495 | 175,714,293 | 3,651,457 |
| 1925..... | 17,086 | 53,971,360 | 192,460 | 34,689 | 168,198,127 | 3,125,603 |
| 1924..... | 26,506 | 66,124,303 | 306,097 | 66,981 | 224,184,198 | 3,419,535 |

For footnotes see p. 105.

TABLE 9.—*Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years—Continued*

| Net income classes (Thousands of dollars) | Texas | | | Utah | | |
|----------------------------------------------------|----------------------|---------------|--------------|----------------------|------------------|------------------|
| | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ¹ | 10, 610 | \$6, 804, 604 | | 1, 021 | \$646, 186 | |
| Under 1 (est.) ¹ | 96 | 59, 538 | \$1, 306 | 31 | 14, 810 | \$354 |
| 1-1.5 (est.) ¹ | 13, 445 | 15, 984, 509 | | 1, 468 | 1, 781, 890 | |
| 1-1.5 (est.) ¹ | 9, 269 | 12, 180, 811 | 66, 981 | 867 | 1, 098, 818 | 4, 393 |
| 1.5-2 (est.) ¹ | 8, 159 | 14, 149, 393 | | 1, 080 | 1, 906, 374 | |
| 1.5-2 (est.) ¹ | 8, 717 | 14, 994, 433 | 170, 241 | 463 | 790, 831 | 8, 767 |
| 2-2.5 (est.) ¹ | 9, 144 | 20, 849, 023 | | 1, 219 | 2, 768, 010 | |
| 2-2.5 (est.) ¹ | 4, 060 | 9, 052, 813 | 125, 747 | 169 | 374, 682 | 5, 826 |
| 2.5-3 (est.) ¹ | 12, 248 | 33, 352, 155 | | 1, 721 | 4, 695, 385 | |
| 2.5-3 (est.) ¹ | 4, 087 | 11, 392, 378 | 123, 059 | 219 | 619, 335 | 4, 109 |
| 3-3.5 (est.) ¹ | 5, 196 | 16, 598, 326 | | 712 | 2, 283, 412 | |
| 3-3.5 (est.) ¹ | 5, 677 | 18, 489, 026 | 166, 828 | 341 | 1, 110, 476 | 5, 539 |
| 3.5-4 (est.) ¹ | 2, 077 | 7, 667, 838 | | 285 | 1, 052, 749 | |
| 3.5-4 (est.) ¹ | 5, 269 | 19, 715, 652 | 224, 162 | 309 | 1, 119, 211 | 6, 811 |
| 4-4.5 (est.) ¹ | 604 | 2, 527, 588 | | 112 | 470, 983 | |
| 4-4.5 (est.) ¹ | 4, 439 | 18, 802, 786 | 248, 151 | 245 | 1, 037, 692 | 7, 948 |
| 4.5-5 (est.) ¹ | 313 | 1, 456, 403 | | 47 | 216, 699 | |
| 4.5-5 (est.) ¹ | 2, 827 | 13, 403, 886 | 205, 609 | 187 | 884, 556 | 8, 345 |
| 5-6 ¹ | 150 | 806, 096 | | 28 | 151, 777 | |
| 5-6 ¹ | 4, 163 | 22, 747, 969 | 421, 872 | 261 | 1, 424, 288 | 17, 443 |
| 6-7 ¹ | 2, 346 | 15, 160, 630 | 356, 859 | 171 | 1, 104, 149 | 16, 258 |
| 7-8 ¹ | 1, 299 | 9, 682, 699 | 300, 274 | 129 | 962, 092 | 19, 360 |
| 8-9 ¹ | 846 | 7, 169, 531 | 265, 417 | 77 | 653, 987 | 16, 246 |
| 9-10 ¹ | 637 | 6, 030, 177 | 260, 827 | 63 | 596, 640 | 18, 030 |
| 10-11 ¹ | 495 | 5, 166, 659 | 241, 550 | 42 | 443, 060 | 14, 033 |
| 11-12 ¹ | 374 | 4, 276, 236 | 214, 483 | 26 | 300, 673 | 11, 550 |
| 12-13 ¹ | 329 | 4, 107, 892 | 223, 875 | 20 | 253, 505 | 10, 723 |
| 13-14 ¹ | 212 | 2, 856, 949 | 168, 681 | 22 | 297, 585 | 12, 618 |
| 14-15 ¹ | 235 | 3, 407, 628 | 206, 469 | 15 | 217, 763 | 10, 164 |
| 15-20 ¹ | 643 | 11, 040, 426 | 761, 271 | 51 | 896, 123 | 52, 424 |
| 20-25 ¹ | 351 | 7, 786, 881 | 667, 645 | 22 | 488, 621 | 37, 168 |
| 25-30 ¹ | 166 | 4, 573, 381 | 479, 692 | 16 | 432, 998 | 40, 492 |
| 30-40 ¹ | 189 | 6, 473, 413 | 825, 935 | 11 | 380, 226 | 44, 123 |
| 40-50 ¹ | 121 | 5, 418, 941 | 856, 754 | 2 | 90, 688 | 12, 003 |
| 50-60 ¹ | 58 | 3, 196, 434 | 582, 614 | 4 | 221, 817 | 35, 636 |
| 60-70 ¹ | 16 | 1, 075, 703 | 219, 984 | 2 | (²) | (²) |
| 70-80 ¹ | 18 | 1, 347, 039 | 319, 109 | | | |
| 80-90 ¹ | 4 | 347, 436 | 89, 792 | | | |
| 90-100 ¹ | 6 | 567, 648 | 165, 136 | 1 | (²) | (²) |
| 100-150 ¹ | 19 | 2, 351, 091 | 801, 197 | | | |
| 150-200 ¹ | 4 | 698, 588 | 271, 496 | | | |
| 200-250 ¹ | 8 | 1, 707, 995 | 703, 876 | | | |
| 250-300 ¹ | 2 | 502, 672 | 230, 470 | | | |
| 300-400 ¹ | 2 | 732, 563 | 345, 609 | | | |
| 400-500 ¹ | | | | | | |
| 500-750 ¹ | | | | | | |
| 750-1,000 ¹ | | | | | | |
| 1,000-1,500 ¹ | | | | | | |
| 1,500-2,000 ¹ | | | | | | |
| 2,000-3,000 ¹ | | | | | | |
| 3,000-4,000 ¹ | | | | | | |
| 4,000-5,000 ¹ | | | | | | |
| 5,000 and over ¹ | | | | | | |
| Classes grouped ² | | | | | 227, 238 | 48, 290 |
| Total..... | 118, 930 | 366, 713, 839 | 11, 312, 971 | 11, 458 | 32, 016, 329 | 468, 653 |
| Summary for preceding years: ³ | | | | | | |
| 1933..... | 105, 950 | 299, 577, 627 | 7, 160, 953 | 10, 807 | 26, 933, 168 | 349, 519 |
| 1932..... | 102, 966 | 279, 533, 040 | 5, 743, 888 | 10, 624 | 27, 028, 193 | 366, 273 |
| 1931..... | 89, 158 | 333, 673, 467 | 4, 634, 359 | 9, 785 | 31, 863, 657 | 196, 095 |
| 1930..... | 105, 058 | 448, 849, 717 | 8, 633, 146 | 11, 777 | 45, 369, 199 | 447, 953 |
| 1929..... | 113, 555 | 502, 518, 704 | 12, 866, 950 | 13, 163 | 59, 451, 690 | 881, 006 |
| 1928..... | 112, 273 | 580, 239, 493 | 14, 401, 968 | 13, 262 | 58, 809, 296 | 1, 095, 839 |
| 1927..... | 114, 534 | 560, 322, 568 | 12, 909, 842 | 13, 029 | 53, 628, 897 | 851, 031 |
| 1926..... | 111, 438 | 547, 562, 501 | 12, 681, 519 | 13, 568 | 53, 832, 169 | 628, 773 |
| 1925..... | 109, 448 | 496, 820, 449 | 9, 766, 688 | 16, 101 | 61, 634, 951 | 660, 497 |
| 1924..... | 192, 735 | 638, 109, 285 | 10, 235, 806 | 28, 685 | 82, 088, 477 | 599, 194 |

For footnotes see p. 105.

TABLE 9.—*Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years—Continued*

| Net income classes (Thousands of dollars) | Vermont | | | Virginia | | |
|----------------------------------------------|----------------------|------------|-----------|----------------------|-------------|-----------|
| | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ¹ | 193 | \$101,507 | | 3,473 | \$2,217,639 | |
| Under 1 (est.) | 33 | 17,709 | \$363 | 112 | 59,341 | \$1,346 |
| 1-1.5 (est.) ¹ | 2,060 | 2,463,535 | | 6,050 | 7,347,800 | |
| 1-1.5 (est.) | 1,224 | 1,558,957 | 6,918 | 5,232 | 6,703,612 | 32,379 |
| 1.5-2 (est.) ¹ | 735 | 1,275,293 | | 4,083 | 7,093,358 | |
| 1.5-2 (est.) | 632 | 1,075,683 | 11,628 | 2,841 | 4,879,377 | 53,865 |
| 2-2.5 (est.) ¹ | 484 | 1,077,897 | | 4,428 | 10,092,471 | |
| 2-2.5 (est.) | 255 | 566,136 | 8,261 | 1,073 | 2,373,886 | 36,985 |
| 2.5-3 (est.) ¹ | 1,408 | 3,808,987 | | 6,166 | 16,762,042 | |
| 2.5-3 (est.) | 268 | 747,505 | 6,268 | 1,208 | 3,384,158 | 27,709 |
| 3-3.5 (est.) ¹ | 560 | 1,787,476 | | 2,468 | 7,001,519 | |
| 3-3.5 (est.) | 301 | 980,643 | 6,946 | 1,798 | 5,810,722 | 35,604 |
| 3.5-4 (est.) ¹ | 191 | 705,945 | | 935 | 3,459,262 | |
| 3.5-4 (est.) | 234 | 878,048 | 7,201 | 1,484 | 5,542,784 | 46,600 |
| 4-4.5 (est.) ¹ | 49 | 202,680 | | 317 | 1,322,882 | |
| 4-4.5 (est.) | 211 | 897,195 | 9,672 | 906 | 3,841,451 | 33,116 |
| 4.5-5 (est.) ¹ | 24 | 116,598 | | 149 | 697,728 | |
| 4.5-5 (est.) | 135 | 641,551 | 7,285 | 788 | 3,742,803 | 39,754 |
| 5-6 ¹ | 20 | 105,345 | | 112 | 610,669 | |
| 5-6 | 215 | 1,166,797 | 15,838 | 1,198 | 6,033,439 | 83,833 |
| 6-7 | 146 | 941,527 | 16,301 | 755 | 4,883,251 | 77,802 |
| 7-8 | 97 | 725,142 | 14,593 | 493 | 3,672,515 | 70,555 |
| 8-9 | 79 | 609,608 | 17,620 | 327 | 2,764,929 | 68,453 |
| 9-10 | 57 | 539,706 | 15,956 | 291 | 2,766,789 | 82,171 |
| 10-11 | 31 | 325,867 | 11,439 | 192 | 2,001,539 | 67,621 |
| 11-12 | 20 | 228,482 | 8,079 | 141 | 1,614,210 | 59,112 |
| 12-13 | 14 | 173,422 | 7,759 | 100 | 1,244,516 | 47,458 |
| 13-14 | 16 | 213,900 | 10,313 | 103 | 1,384,429 | 60,537 |
| 14-15 | 4 | 57,405 | 2,522 | 58 | 839,579 | 39,780 |
| 15-20 | 44 | 758,644 | 44,108 | 251 | 4,313,973 | 239,661 |
| 20-25 | 21 | 476,901 | 34,521 | 121 | 2,680,896 | 194,985 |
| 25-30 | 10 | 276,141 | 27,849 | 75 | 2,036,708 | 185,090 |
| 30-40 | 12 | 412,766 | 47,558 | 69 | 2,367,106 | 269,559 |
| 40-50 | 4 | 180,565 | 25,477 | 38 | 1,685,989 | 275,717 |
| 50-60 | 3 | 165,605 | 27,320 | 25 | 1,372,968 | 231,026 |
| 60-70 | 4 | 244,529 | 43,823 | 12 | 749,602 | 143,147 |
| 70-80 | | | | 10 | 743,957 | 164,609 |
| 80-90 | | | | 6 | 508,927 | 123,135 |
| 90-100 | | | | 3 | 290,239 | 80,852 |
| 100-150 | | | | 3 | 363,015 | 115,321 |
| 150-200 | | | | 8 | 1,340,946 | 507,840 |
| 200-250 | | | | 2 | 419,093 | 168,988 |
| 250-300 | | | | | | |
| 300-400 | | | | | | |
| 400-500 | | | | | | |
| 500-750 | | | | | | |
| 750-1,000 | | | | | | |
| 1,000-1,500 | | | | | | |
| 1,500-2,000 | | | | | | |
| 2,000-3,000 | | | | | | |
| 3,000-4,000 | | | | | | |
| 4,000-5,000 | | | | | | |
| 5,000 and over | | | | | | |
| Classes grouped ² | | | | | | |
| Total | 9,824 | 26,565,697 | 435,666 | 47,814 | 139,932,355 | 3,665,810 |
| Summary for preceding years: ³ | | | | | | |
| 1933 | 9,375 | 23,937,326 | 339,220 | 42,920 | 117,634,811 | 2,399,380 |
| 1932 | 10,439 | 27,542,982 | 406,645 | 43,136 | 122,228,476 | 2,220,452 |
| 1931 | 7,803 | 29,853,410 | 264,753 | 34,689 | 129,365,027 | 1,323,722 |
| 1930 | 8,635 | 39,259,341 | 626,874 | 37,915 | 156,272,484 | 2,050,554 |
| 1929 | 9,586 | 49,616,326 | 1,019,863 | 38,631 | 179,293,926 | 3,201,104 |
| 1928 | 9,394 | 48,086,175 | 1,055,740 | 37,619 | 181,750,013 | 4,408,983 |
| 1927 | 8,268 | 41,842,221 | 846,932 | 37,393 | 172,239,863 | 3,611,135 |
| 1926 | 8,646 | 42,209,083 | 821,296 | 37,797 | 176,024,673 | 3,495,042 |
| 1925 | 9,559 | 45,857,160 | 919,959 | 37,507 | 170,257,017 | 2,981,412 |
| 1924 | 20,618 | 63,630,620 | 978,252 | 71,597 | 231,055,514 | 3,313,896 |

For footnotes see p. 105.

TABLE 9.—Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years—Continued

| Net income classes (Thousands of dollars) | Washington ⁴ | | | West Virginia | | |
|----------------------------------------------|-------------------------|------------------|------------------|-------------------|-------------|-----------|
| | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ¹ | 3,517 | \$2,049,529 | ----- | 1,974 | \$1,358,109 | ----- |
| Under 1 (est.) | 32 | 19,116 | \$442 | 48 | 29,106 | \$617 |
| 1-1.5 (est.) ¹ | 10,389 | 12,272,489 | ----- | 4,826 | 5,796,240 | ----- |
| 1-1.5 (est.) | 7,677 | 9,532,645 | 45,606 | 2,222 | 2,016,749 | 15,852 |
| 1.5-2 (est.) ¹ | 4,600 | 7,927,510 | ----- | 2,454 | 4,230,406 | ----- |
| 1.5-2 (est.) | 5,018 | 8,609,677 | 94,578 | 2,293 | 3,945,397 | 46,920 |
| 2-2.5 (est.) ¹ | 3,215 | 7,254,078 | ----- | 2,261 | 5,132,135 | ----- |
| 2-2.5 (est.) | 2,177 | 4,846,358 | 69,253 | 866 | 1,935,410 | 29,722 |
| 2.5-3 (est.) ¹ | 6,070 | 16,553,974 | ----- | 3,427 | 9,316,596 | ----- |
| 2.5-3 (est.) | 1,957 | 5,467,461 | 50,442 | 758 | 2,120,740 | 21,260 |
| 3-3.5 (est.) ¹ | 2,603 | 8,321,738 | ----- | 1,904 | 6,110,353 | ----- |
| 3-3.5 (est.) | 2,654 | 8,629,158 | 69,427 | 1,080 | 3,543,870 | 24,948 |
| 3.5-4 (est.) ¹ | 687 | 2,527,001 | ----- | 599 | 2,218,183 | ----- |
| 3.5-4 (est.) | 2,245 | 8,407,298 | 84,740 | 1,081 | 4,070,184 | 34,030 |
| 4-4.5 (est.) ¹ | 219 | 914,027 | ----- | 269 | 1,135,721 | ----- |
| 4-4.5 (est.) | 1,562 | 6,601,548 | 81,140 | 864 | 3,638,982 | 35,317 |
| 4.5-5 (est.) ¹ | 93 | 431,990 | ----- | 101 | 480,113 | ----- |
| 4.5-5 (est.) | 1,088 | 5,132,986 | 74,034 | 537 | 2,564,745 | 25,240 |
| 5-6 ¹ | 67 | 363,670 | ----- | 82 | 447,782 | ----- |
| 5-6 | 1,641 | 8,949,188 | 161,272 | 680 | 3,722,624 | 51,152 |
| 6-7 | 925 | 5,951,609 | 139,937 | 512 | 3,302,039 | 49,417 |
| 7-8 | 439 | 3,262,684 | 94,149 | 309 | 2,313,231 | 40,889 |
| 8-9 | 299 | 2,533,067 | 88,277 | 215 | 1,524,877 | 44,521 |
| 9-10 | 177 | 1,677,316 | 68,041 | 157 | 1,454,531 | 42,761 |
| 10-11 | 128 | 1,338,371 | 59,003 | 121 | 1,267,831 | 40,212 |
| 11-12 | 92 | 1,051,130 | 48,445 | 97 | 1,117,022 | 40,406 |
| 12-13 | 78 | 972,286 | 50,250 | 86 | 1,072,040 | 45,129 |
| 13-14 | 60 | 809,392 | 42,679 | 55 | 738,601 | 31,075 |
| 14-15 | 72 | 1,046,250 | 59,308 | 47 | 680,413 | 32,771 |
| 15-20 | 167 | 2,882,127 | 180,481 | 158 | 2,710,064 | 150,879 |
| 20-25 | 65 | 1,446,519 | 117,674 | 76 | 1,657,644 | 122,677 |
| 25-30 | 46 | 1,259,904 | 123,138 | 46 | 1,262,522 | 114,085 |
| 30-40 | 45 | 1,510,071 | 180,501 | 42 | 1,418,088 | 160,339 |
| 40-50 | 21 | 929,997 | 135,233 | 19 | 853,431 | 123,807 |
| 50-60 | 10 | 530,015 | 89,875 | 7 | 379,736 | 63,688 |
| 60-70 | 5 | 323,614 | 62,201 | 5 | 324,688 | 64,159 |
| 70-80 | 1 | (²) | (²) | 2 | 144,980 | 30,143 |
| 80-90 | 4 | 335,363 | 80,848 | 3 | 250,238 | 59,954 |
| 90-100 | 1 | (²) | (²) | 2 | 190,891 | 50,830 |
| 100-150 | 4 | (²) | (²) | 2 | 235,940 | 78,112 |
| 150-200 | | | | | | |
| 200-250 | | | | | | |
| 250-300 | | | | | | |
| 300-400 | | | | | | |
| 400-500 | | | | | | |
| 500-750 | | | | | | |
| 750-1,000 | | | | | | |
| 1,000-1,500 | | | | | | |
| 1,500-2,000 | | | | | | |
| 2,000-3,000 | | | | | | |
| 3,000-4,000 | | | | | | |
| 4,000-5,000 | | | | | | |
| 5,000 and over | | | | | | |
| Classes grouped ² | | 662,911 | 200,764 | | | |
| Total | 60,151 | 153,639,087 | 2,551,738 | 30,297 | 87,992,253 | 1,674,942 |
| Summary for preceding years: ³ | | | | | | |
| 1933 | 54,539 | 131,639,579 | 1,646,368 | 25,837 | 69,425,751 | 1,107,746 |
| 1932 | 56,434 | 133,697,243 | 1,557,553 | 26,872 | 73,659,579 | 928,480 |
| 1931 | 51,781 | 174,858,452 | 1,298,044 | 22,118 | 80,333,944 | 515,600 |
| 1930 | 63,129 | 238,857,983 | 2,750,143 | 27,130 | 110,726,146 | 1,238,711 |
| 1929 | 65,240 | 302,258,404 | 5,775,343 | 29,803 | 136,768,017 | 2,298,875 |
| 1928 | 66,167 | 273,648,593 | 4,464,930 | 30,643 | 140,128,751 | 2,920,822 |
| 1927 | 62,200 | 252,547,211 | 2,913,642 | 32,500 | 139,696,175 | 2,519,731 |
| 1926 | 61,950 | 245,592,050 | 2,800,548 | 32,544 | 141,396,917 | 2,304,313 |
| 1925 | 78,030 | 272,544,925 | 2,717,102 | 35,810 | 144,777,469 | 2,133,510 |
| 1924 | 138,181 | 393,961,927 | 3,231,233 | 75,037 | 226,999,720 | 2,796,310 |

For footnotes see p. 105.

TABLE 9.—Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years—Continued

| Net income classes (Thousands of dollars) | Wisconsin | | | Wyoming | | |
|----------------------------------------------|-------------------|--------------|------------|-------------------|------------|-----------|
| | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ¹ | 16,669 | \$10,327,751 | ..... | 516 | \$333,615 | ..... |
| Under 1 (est.)..... | 547 | 202,209 | \$6,591 | 12 | 6,868 | \$220 |
| 1-1.5 (est.) ¹ | 16,201 | 19,140,349 | ..... | 1,037 | 1,244,534 | ..... |
| 1-1.5 (est.)..... | 10,866 | 13,707,877 | 60,911 | 867 | 1,114,079 | 5,568 |
| 1.5-2 (est.) ¹ | 8,764 | 15,156,694 | ..... | 605 | 1,041,666 | ..... |
| 1.5-2 (est.)..... | 4,570 | 7,773,557 | 83,737 | 561 | 857,807 | 9,724 |
| 2-2.5 (est.) ¹ | 7,425 | 16,561,707 | ..... | 565 | 1,286,871 | ..... |
| 2-2.5 (est.)..... | 1,308 | 2,901,774 | 43,589 | 188 | 421,440 | 6,079 |
| 2.5-3 (est.) ¹ | 6,767 | 18,320,552 | ..... | 847 | 2,308,282 | ..... |
| 2.5-3 (est.)..... | 1,780 | 4,998,675 | 44,972 | 195 | 544,441 | 5,033 |
| 3-3.5 (est.) ¹ | 2,510 | 7,945,414 | ..... | 359 | 1,144,405 | ..... |
| 3-3.5 (est.)..... | 2,308 | 7,696,086 | 54,651 | 282 | 917,826 | 5,212 |
| 3.5-4 (est.) ¹ | 1,144 | 4,227,163 | ..... | 132 | 487,236 | ..... |
| 3.5-4 (est.)..... | 2,225 | 8,331,039 | 63,714 | 217 | 808,326 | 5,687 |
| 4-4.5 (est.) ¹ | 423 | 1,761,569 | ..... | 33 | 139,265 | ..... |
| 4-4.5 (est.)..... | 1,740 | 7,359,910 | 69,808 | 158 | 671,226 | 5,107 |
| 4.5-5 (est.) ¹ | 158 | 734,282 | ..... | 12 | 57,560 | ..... |
| 4.5-5 (est.)..... | 1,259 | 5,954,915 | 71,115 | 135 | 645,067 | 6,813 |
| 5-6 ¹ | 85 | 461,353 | ..... | 14 | 76,408 | ..... |
| 5-6..... | 1,622 | 8,889,322 | 129,636 | 176 | 956,216 | 13,525 |
| 6-7..... | 1,138 | 7,362,779 | 131,652 | 90 | 578,073 | 9,321 |
| 7-8..... | 742 | 5,541,927 | 119,913 | 64 | 478,254 | 9,973 |
| 8-9..... | 503 | 4,261,213 | 114,711 | 57 | 483,540 | 12,731 |
| 9-10..... | 355 | 3,361,018 | 107,326 | 36 | 342,010 | 10,070 |
| 10-11..... | 274 | 2,852,446 | 100,925 | 21 | 219,364 | 7,499 |
| 11-12..... | 191 | 2,186,043 | 90,464 | 8 | 92,272 | 3,850 |
| 12-13..... | 154 | 1,918,921 | 88,195 | 10 | 125,330 | 5,244 |
| 13-14..... | 142 | 1,912,356 | 91,252 | 6 | 81,976 | 4,511 |
| 14-15..... | 109 | 1,579,721 | 79,908 | 7 | 101,780 | 5,590 |
| 15-20..... | 323 | 5,536,734 | 322,392 | 18 | 311,605 | 18,954 |
| 20-25..... | 151 | 3,353,686 | 259,790 | 5 | 117,662 | 9,630 |
| 25-30..... | 93 | 2,553,871 | 240,866 | 4 | 105,835 | 10,296 |
| 30-40..... | 88 | 2,948,116 | 328,047 | 1 | (2) | (2) |
| 40-50..... | 45 | 1,991,800 | 280,378 | 3 | (2) | (2) |
| 50-60..... | 31 | 1,693,807 | 281,387 | ..... | ..... | ..... |
| 60-70..... | 22 | 1,413,598 | 265,949 | ..... | ..... | ..... |
| 70-80..... | 10 | 779,702 | 180,899 | ..... | ..... | ..... |
| 80-90..... | 4 | 335,176 | 82,482 | ..... | ..... | ..... |
| 90-100..... | 6 | 555,207 | 142,138 | ..... | ..... | ..... |
| 100-150..... | 7 | 884,219 | 295,114 | ..... | ..... | ..... |
| 150-200..... | 4 | (2) | (2) | ..... | ..... | ..... |
| 200-250..... | 1 | (2) | (2) | ..... | ..... | ..... |
| 250-300..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 300-400..... | 1 | (2) | (2) | ..... | ..... | ..... |
| 400-500..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 500-750..... | 1 | (2) | (2) | ..... | ..... | ..... |
| 750-1,000..... | ..... | ..... | ..... | 1 | (2) | (2) |
| 1,000-1,500..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1,500-2,000..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 2,000-3,000..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 3,000-4,000..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 4,000-5,000..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 5,000 and over..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Classes grouped ²..... | ..... | 1,786,169 | 777,216 | ..... | 933,881 | 412,964 |
| Total..... | 92,826 | 217,350,901 | 5,009,731 | 7,182 | 19,035,620 | 583,601 |
| Summary for preceding years: ³ | ..... | ..... | ..... | ..... | ..... | ..... |
| 1933..... | 89,739 | 184,154,155 | 3,106,227 | 6,603 | 16,095,689 | 452,240 |
| 1932..... | 91,557 | 203,833,124 | 3,222,425 | 6,796 | 16,189,839 | 143,717 |
| 1931..... | 84,681 | 251,988,008 | 2,438,474 | 5,891 | 18,176,553 | 65,346 |
| 1930..... | 95,366 | 357,657,240 | 5,892,638 | 6,809 | 22,979,517 | 141,440 |
| 1929..... | 103,044 | 450,934,107 | 10,287,020 | 8,140 | 30,813,018 | 188,964 |
| 1928..... | 98,485 | 453,394,323 | 12,459,318 | 8,622 | 33,233,249 | 372,128 |
| 1927..... | 100,956 | 436,579,613 | 10,621,745 | 8,870 | 31,297,698 | 274,644 |
| 1926..... | 99,251 | 407,642,742 | 8,418,047 | 8,930 | 31,750,581 | 263,319 |
| 1925..... | 110,485 | 418,618,008 | 6,799,312 | 10,336 | 33,481,518 | 256,481 |
| 1924..... | 179,275 | 496,659,728 | 7,344,053 | 22,947 | 60,751,853 | 414,087 |

¹ Nontaxable returns. Specific exemptions from normal tax and surtax exceed net income. A negligible number of nontaxable returns in net income classes of \$6,000 and over is not tabulated separately.

² Classes grouped to conceal identity of taxpayer.

³ Changes in the Revenue Acts affecting the comparability of statistical data from income tax returns of individuals are summarized on pp. 112-119.

⁴ Includes Alaska.

TABLE 10.—Individual returns for 1934 on form 1040 with no net income, by States and Territories, showing number of returns and deficit

| States and Territories | Number of returns | Deficit (in thousands) | States and Territories | Number of returns | Deficit (in thousands) |
|---------------------------|-------------------|------------------------|-------------------------------|-------------------|------------------------|
| Alabama..... | 606 | \$1,882 | Nebraska..... | 938 | \$2,284 |
| Arizona..... | 529 | 1,113 | Nevada..... | 131 | 335 |
| Arkansas..... | 437 | 1,317 | New Hampshire..... | 388 | 955 |
| California..... | 10,874 | 36,059 | New Jersey..... | 3,857 | 13,030 |
| Colorado..... | 906 | 2,296 | New Mexico..... | 420 | 1,561 |
| Connecticut..... | 1,904 | 5,886 | New York..... | 20,843 | 107,623 |
| Delaware..... | 243 | 562 | North Carolina..... | 715 | 3,053 |
| District of Columbia..... | 582 | 3,218 | North Dakota..... | 396 | 735 |
| Florida..... | 1,389 | 5,760 | Ohio..... | 4,192 | 19,727 |
| Georgia..... | 814 | 3,217 | Oklahoma..... | 1,511 | 5,108 |
| Hawaii..... | 332 | 525 | Oregon..... | 764 | 4,388 |
| Idaho..... | 192 | 659 | Pennsylvania..... | 7,129 | 31,373 |
| Illinois..... | 7,612 | 35,382 | Rhode Island..... | 593 | 1,860 |
| Indiana..... | 1,703 | 5,290 | South Carolina..... | 439 | 1,401 |
| Iowa..... | 1,687 | 4,241 | South Dakota..... | 387 | 870 |
| Kansas..... | 1,435 | 3,431 | Tennessee..... | 772 | 3,013 |
| Kentucky..... | 754 | 2,066 | Texas..... | 4,514 | 20,601 |
| Louisiana..... | 1,125 | 3,714 | Utah..... | 349 | 758 |
| Maine..... | 546 | 1,856 | Vermont..... | 143 | 428 |
| Maryland..... | 1,340 | 6,260 | Virginia..... | 946 | 2,475 |
| Massachusetts..... | 5,488 | 15,413 | Washington ¹ | 1,830 | 5,068 |
| Michigan..... | 3,988 | 20,605 | West Virginia..... | 734 | 2,474 |
| Minnesota..... | 1,308 | 4,524 | Wisconsin..... | 3,032 | 6,723 |
| Mississippi..... | 734 | 1,793 | Wyoming..... | 337 | 1,177 |
| Missouri..... | 2,046 | 7,968 | | | |
| Montana..... | 236 | 802 | Total..... | 104,170 | 412,859 |

¹ Includes Alaska.

TABLE 11.—Individual returns for 1934 on form 1040 with no net income, by deficit classes, showing sources of income and deductions, and deficit

[Money figures and deficit classes in thousands of dollars]

[For text defining items and describing methods of tabulating and estimating data, see pp. 1-5]

| Deficit classes | Sources of income | | | | | | | | | |
|---------------------|------------------------------------------|-----------------|---------------------------------|-------------------------------|---------------------|---------------------------------------------|------------------------|----------------------------------------------------------------------------|------------------------|--------------|
| | Salaries, wages, commissions, fees, etc. | Business profit | Partnership profit ¹ | Net capital gain ² | Rents and royalties | Dividends on stock of domestic corporations | Fiduciary ¹ | Interest on Government obligations not wholly exempt from tax ³ | Other taxable interest | Other income |
| Under 5..... | 42,955 | 21,413 | 6,740 | 5,106 | 40,442 | 26,926 | 3,909 | 1,133 | 24,781 | 5,227 |
| 5-10..... | 11,117 | 4,154 | 1,790 | 2,705 | 7,050 | 9,115 | 1,338 | 380 | 6,426 | 1,749 |
| 10-25..... | 12,325 | 2,699 | 2,033 | 2,827 | 6,234 | 11,835 | 1,487 | 370 | 6,086 | 2,227 |
| 25-50..... | 6,595 | 1,277 | 877 | 1,893 | 2,881 | 7,120 | 598 | 160 | 3,593 | 1,317 |
| 50-100..... | 3,871 | 900 | 461 | 2,309 | 1,015 | 8,288 | 489 | 97 | 2,121 | 1,362 |
| 100-150..... | 1,456 | 168 | 109 | 833 | 376 | 2,354 | 133 | 60 | 853 | 215 |
| 150-300..... | 1,400 | 74 | 93 | 1,345 | 335 | 3,661 | 201 | 15 | 777 | 304 |
| 300-500..... | 479 | 122 | ----- | 291 | 882 | 955 | 40 | 5 | 344 | 99 |
| 500-1,000..... | 214 | ----- | 3 | 424 | 11 | 4,754 | 353 | 2 | 221 | 122 |
| 1,000 and over..... | 2 | 1 | 31 | 12 | 1 | 70 | 4 | 3 | 31 | 13 |
| Total..... | 80,415 | 30,808 | 12,137 | 17,746 | 59,225 | 75,078 | 8,552 | 2,224 | 45,235 | 12,635 |

For footnotes see p. 107.

TABLE 11.—*Individual returns for 1934 on form 1040 with no net income, by deficit classes, showing sources of income and deductions, and deficit—Contd.*

[Money figures and deficit classes in thousands of dollars]

| Deficit classes | Sources of income— Contd. | Deductions | | | | | | | | Deficit |
|---------------------|------------------------------|---------------|-------------------------------|-------------------------------|----------------------------|-------------------------|------------------|----------------------|------------------|---------|
| | Total income | Business loss | Partnership loss ¹ | Net capital loss ² | Interest paid ³ | Taxes paid ⁴ | Contributions | All other deductions | Total deductions | |
| Under 5..... | 178,631 | 67,676 | 11,754 | 21,746 | 43,198 | 34,409 | 5,143 | 107,018 | 290,944 | 112,312 |
| 5-10..... | 45,823 | 23,343 | 6,368 | 2,317 | 11,875 | 7,656 | 623 | 47,240 | 99,422 | 53,598 |
| 10-25..... | 48,123 | 20,039 | 9,451 | 1,795 | 13,274 | 7,937 | 707 | 65,171 | 118,372 | 70,249 |
| 25-50..... | 26,310 | 9,221 | 6,037 | 563 | 7,272 | 4,246 | 230 | 48,052 | 75,621 | 49,310 |
| 50-100..... | 20,914 | 4,902 | 3,273 | 438 | 6,353 | 3,258 | 163 | 42,776 | 61,162 | 40,248 |
| 100-150..... | 6,557 | 1,730 | 1,361 | 296 | 1,879 | 1,455 | 57 | 20,569 | 27,347 | 20,790 |
| 150-300..... | 8,207 | 2,320 | 3,072 | 82 | 3,792 | 1,672 | 38 | 26,726 | 37,701 | 29,495 |
| 300-500..... | 3,217 | 22 | 565 | 23 | 600 | 1,895 | 33 | 11,479 | 14,618 | 11,401 |
| 500-1,000..... | 6,104 | 1,268 | 1,053 | 10 | 234 | 1,605 | (⁵) | 13,368 | 17,538 | 11,433 |
| 1,000 and over..... | 168 | ----- | 11 | 6 | 63 | 10 | ----- | 14,101 | 14,190 | 14,022 |
| Total..... | 344,055 | 130,522 | 42,943 | 27,274 | 88,538 | 64,143 | 6,994 | 396,499 | 756,914 | 412,859 |

¹ For explanation of item, see p. 8.² For explanation of changes in 1934 Act affecting net capital gain and net capital loss, see text, pp. 8-9, and synopsis of laws, pp. 118-119.³ Interest received on 4 and 4½ percent Liberty bonds and Treasury bonds, owned in excess of \$5,000, and on obligations of certain instrumentalities of the United States, is subject to surtax if the surtax net income is over \$4,000. (See items 9 and 25, form 1040, p. 126.)⁴ Excludes amounts reported in schedule A as business deductions.⁵ Less than \$500.

REVENUE ACTS OF 1913 TO 1934

AND CERTAIN TAX PROVISIONS OF
THE NATIONAL INDUSTRIAL RECOVERY ACT

A SYNOPSIS OF
INDIVIDUAL INCOME AND PROFITS TAX RATES
ESTATE AND GIFT TAX RATES
CREDITS AND EXEMPTIONS
AFFECTING THE COMPARABILITY OF DATA
IN "STATISTICS OF INCOME"

REVENUE ACTS OF 1913 TO 1934, AND CERTAIN TAX PROVISIONS OF THE NATIONAL INDUSTRIAL RECOVERY ACT.—A SYNOPSIS OF INDIVIDUAL INCOME AND PROFITS TAX RATES, ESTATE AND GIFT TAX RATES, CREDITS AND EXEMPTIONS AFFECTING THE COMPARABILITY OF DATA IN "STATISTICS OF INCOME"

INDIVIDUALS

A. Individuals required to file returns, personal exemption, credit for dependents, and normal tax rates, under the Revenue Acts of 1913 to 1934, inclusive, and certain tax provisions of the National Industrial Recovery Act.

B. Individual surtax rates under the Revenue Acts of 1913 to 1934, inclusive.

C. Individual supplemental income and profits tax rates and tax credits, under the Revenue Acts of 1917 to 1934, inclusive.

ESTATES

D. Estate tax rates, specific exemption, and credits against estate tax, under the Revenue Acts of 1916 to 1934, inclusive.

GIFTS

E. Gift tax rates and specific exemption under the Revenue Acts of 1924 and 1932.

A.—Individuals required to file returns, personal exemption, credit for dependents,
tax provisions of the National

| Revenue Act | Applicable to citizens and residents of the United States | | | | |
|-------------------------------------------------|-----------------------------------------------------------|------------------------------------------------------|-------------------------------------------------|--------------------------------------------------------|-------------------------------------------------|
| | Income year | Individuals required to file returns ² | | | |
| | | Married and living with husband or wife ⁴ | | Single, or married and not living with husband or wife | |
| | | Net income ³ | Gross income regardless of amount of net income | Net income ⁵ | Gross income regardless of amount of net income |
| 1913 (Oct. 3, 1913) | Mar. 1, 1913, to Dec. 31, 1915. | \$3,000 ..... | ..... | \$3,000 ..... | ..... |
| 1916 (Sept. 8, 1916) | 1916. | 3,000 ..... | ..... | 3,000 ..... | ..... |
| 1916 as amended | 1917. | 2,000 ..... | ..... | 1,000 ..... | ..... |
| 1917 (Oct. 3, 1917) | | | | | |
| 1918 (Feb. 24, 1918) | 1918. | 2,000 ..... | ..... | 1,000 ..... | ..... |
| | 1919, 1920 | 2,000 ..... | ..... | 1,000 ..... | ..... |
| 1921 (Nov. 23, 1921) | 1921. | 2,000 | \$5,000 | 1,000 | \$5,000 |
| | 1922. | | | | |
| | 1923 ¹⁰ | | | | |
| 1924 (June 2, 1924) | 1924. | 2,500 | 5,000 | 1,000 | 5,000 |
| 1926 (Feb. 26, 1926) | 1925. | 3,500 | 5,000 | 1,500 | 5,000 |
| | 1926. | | | | |
| | 1927. | | | | |
| | 1928. | 3,500 | 5,000 | 1,500 | 5,000 |
| 1928 (May 20, 1928) | 1929. | | | | |
| | 1930. | | | | |
| | 1931. | | | | |
| 1932 (June 6, 1932) | 1932, 1933 | 2,500 | 5,000 | 1,000 | 5,000 |
| N. I. R. A. (June 16, 1933) ¹⁵ | 1933. | 2,500 | 5,000 | 1,000 | 5,000 |
| 1934 (May 10, 1934) | 1934. | | | | |

For footnotes see pp. 114-115.

and normal tax rates, under the Revenue Acts of 1913 to 1934, inclusive, and certain Industrial Recovery Act

| Applicable to citizens and residents of the United States—Contd. | | | | | Applicable to nonresident aliens ¹ | | | |
|-------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|----------------------------------------|-----------------------------------------------|---------------------------|-------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|----------------------------------------|----------------------------------------|
| Personal exemption and credit for dependents ³ | | | Net income subject to normal tax ⁶ | Normal tax rate (percent) | Personal exemption | | Credit for each dependent ⁸ | Normal tax rate ⁶ (percent) |
| | | | | | Married and living with husband or wife, or head of family ⁷ | Single, or married and not living with husband or wife, and not head of family ⁷ | | |
| Married and living with husband or wife, or head of family ⁷ | Single, or married and not living with husband or wife, and not head of family ⁷ | Credit for each dependent ⁸ | | | | | | |
| \$4,000 | \$3,000 | None | All..... | 1 | None | None | None | 1 |
| 4,000 | 3,000 | None | All..... | 2 | \$4,000 | \$3,000 | None | 2 |
| 2,000 | 1,000 | \$200 | First \$2,000..... | 2 | None | None | None | 2 |
| | | | Balance over \$2,000..... | 4 | | | | |
| 2,000 | 1,000 | 200 | First \$4,000..... | 6 | (9) | (9) | (9) | 12 |
| | | | Balance over \$4,000..... | 12 | | | | |
| 2,000 | 1,000 | 200 | First \$4,000..... | 4 | (9) | (9) | (9) | 8 |
| | | | Balance over \$4,000..... | 8 | | | | |
| ¹¹ 2,500 | 1,000 | 400 | First \$4,000..... | 4 | 1,000 | 1,000 | ¹² None | ¹³ 8 |
| | | | Balance over \$4,000..... | 8 | | | | |
| | | | First \$4,000..... | 2 | 1,000 | 1,000 | (12) | ¹³ 6 |
| | | | Second \$4,000..... | 4 | | | | |
| | | | Balance over \$8,000..... | 6 | 1,500 | 1,500 | (12) | ¹³ 5 |
| | | | First \$4,000..... | 1 1/2 | | | | |
| | | | Second \$4,000..... | 3 | 1,500 | 1,500 | (12) | ¹³ 5 |
| | | | Balance over \$8,000..... | 5 | | | | |
| | | | First \$4,000..... | 1 1/2 | 1,500 | 1,500 | (12) | ¹³ 5 |
| | | | Second \$4,000..... | 3 | | | | |
| | | | Balance over \$8,000..... | 5 | 1,500 | 1,500 | (12) | ¹³ 5 |
| | | | First \$4,000..... | 1 1/2 | | | | |
| | | | Second \$4,000..... | 3 | 1,500 | 1,500 | (12) | ¹³ 5 |
| | | | Balance over \$8,000..... | 5 | | | | |
| | | | First \$4,000..... | 1 1/2 | 1,500 | 1,500 | (12) | ¹³ 5 |
| | | | Second \$4,000..... | 3 | | | | |
| | | | Balance over \$8,000..... | 5 | 1,000 | 1,000 | (12) | ¹³ 8 |
| | | | First \$4,000..... | 4 | | | | |
| | | | Balance over \$4,000..... | 8 | | | | |
| 2,500 | 1,000 | 400 | All..... | 4 | 1,000 | 1,000 | (12) | ¹³ 4 |
| 2,500 | 1,000 | 400 | All..... | 4 | 1,000 | 1,000 | (12) | ¹³ 4 |

[Footnotes for table A]

¹ Required to file income tax returns for all income derived from sources within the United States, regardless of amount, unless total tax has been paid at source.

² (c) Under the Revenue Acts of 1913, 1916, and 1917, individuals were required to file returns on a calendar year basis, while under the Revenue Act of 1918 and subsequent acts, returns are permitted for a fiscal year other than that ending Dec. 31.

(b) For the years 1913, 1914, and 1915, citizens or residents of the United States whose net income was less than \$20,000 and for whom a full return was made by withholding agents, were not required to file returns.

(c) For 1921 and subsequent years citizens deriving a large portion of their gross income from sources within a possession of the United States are required to file returns for all income derived from sources within the United States or income from sources within or without the United States received within the United States, regardless of amount. (See sec. 262 of the Revenue Acts of 1921, 1924, and 1926, and sec. 251 of the Revenue Acts of 1928, 1932, and 1934.)

(d) For 1925 and subsequent years American citizens who are nonresidents of the United States for more than 6 months of the year are not required to report earned income from sources without the United States, and are not required to file returns unless their gross income, exclusive of such exempt earned income equals or exceeds \$5,000; or unless their net income, exclusive of such exempt earned income equals or exceeds the amount indicated in this table under "Individuals required to file returns." (See also (c) above.) For 1932 and subsequent years the exclusion from gross income of earned income from sources without the United States does not apply to amounts paid by the United States or any agency thereof. (See sec. 116 (a), Revenue Acts of 1932 and 1934.) The compensation of resident alien employees of foreign governments is excluded from gross income under certain conditions. (See subsec. (h) which was added to sec. 116, Revenue Act of 1934 by Public, No. 374, 74th Cong., and which is retroactive.)

³ Not applicable to citizens deriving a large portion of their gross income from sources within a possession of the United States, for 1921 and subsequent years. Such citizens are entitled to the personal exemption shown in this table for nonresident aliens, for 1921 and subsequent years.

⁴ Husband and wife each to file a return unless combined income is included in joint return.

⁵ Net income means "statutory" net income, i. e., the excess of gross income over deductions as defined in the various revenue acts. Net income has been adjusted from time to time as follows:

(a) Amortization of buildings, machinery, equipment, or other facilities constructed or acquired on or after Apr. 6, 1917, for the production of articles contributing to the prosecution of the war is included to a reasonable amount in business deductions for 1918, 1919, 1920, and 1921.

(b) Contributions to charitable and scientific organizations, etc., not exceeding 15 percent of the net income before deducting the contributions, are deducted for 1917 and subsequent years. (For unlimited deduction of contributions see sec. 214 (10), Revenue Acts of 1924 and 1926, and sec. 120, Revenue Acts of 1928, 1932, and 1934.)

(c) Losses sustained in transactions entered into for profit but not connected with business or trade are not deductible for 1913 to 1915, inclusive. For 1916 and 1917 such losses are deductible to the extent of the aggregate income from such transactions; for 1918 to 1931, inclusive, such losses are wholly deductible, excepting that for the years 1924 to 1933 inclusive, the loss, if incurred through the sale of capital assets held for more than 2 years, is deductible from total tax, to the extent of 12½ percent of the loss. (See table C, p. 119.) For the years 1932 and 1933 losses from sales or exchanges of stocks or bonds (other than capital assets held for more than 2 years, and other than bonds issued by a government or political subdivision thereof) are allowed only to the extent of the gains from such sales or exchanges. The Revenue Act of 1932 provides that any excess loss thus disallowed, computed without regard to any losses sustained during the preceding taxable year, is, to an amount not in excess of the taxpayer's net income for the taxable year, considered as loss sustained in the succeeding taxable year from sales or exchanges of stocks or bonds other than capital assets. (See sec. 23 (r) (2), Revenue Act of 1932.) However, section 218 (b) of the National Industrial Recovery Act repeals, effective as of Jan. 1, 1933, section 23 (r) (2) of the Revenue Act of 1932, thereby limiting the application of losses from the sale or exchange of stocks or bonds (other than capital assets) to gains from similar transactions during the same taxable year and prohibiting the carrying forward and application of such losses to gains from similar transactions in the succeeding taxable year. Under the Revenue Act of 1932, the limitation on the deduction of losses from sale or exchange of stocks or bonds does not apply to persons dealing in securities or carrying on the banking business. (See sec. 23 (r) (3), Revenue Act of 1932.) However, section 218 (c) of the National Industrial Recovery Act amends, effective as of Jan. 1, 1933, Sec. 23 (r) (3) of the Revenue Act of 1932, by removing the exemption from the stock-loss limitation allowed to persons carrying on the banking business, thereby limiting the application of losses from the sale or exchange of stocks or bonds (other than capital assets) to gains from similar transactions and prohibiting the use of such losses to reduce income from other sources. Section 218 (d) of the National Industrial Recovery Act also amends, effective as of Jan. 1, 1933, sec. 182 (a) of the Revenue Act of 1932 by removing the privilege of individual members of a partnership to reduce their individual net incomes by their proportionate shares of a net loss incurred by the partnership through the sale or exchange of stocks or bonds (other than capital

assets). Such a provision has been omitted from the Revenue Act of 1934. By the Revenue Act of 1934 the definition of capital assets is broadened to include all property held by taxpayer, whether or not connected with trade or business, regardless of period held, except stock in trade, property which would be included in inventory, or property held for sale in ordinary course of business or trade. For 1934 and subsequent years capital losses are computed on the basis of certain percentages which vary according to the period for which assets have been held, and deduction of capital losses (after the percentages are applied) is limited to \$2,000 plus gains from such sales (such deduction not to exceed the final net loss from such sales after the percentages are applied). (For method of computing capital gains and losses, see table C, p. 119.) The Revenue Act of 1934 allows losses from wagering transactions only to the extent of the gains from such transactions, and denies deductions for losses from sales or exchanges of property, directly or indirectly, between members of a family and (except in case of distributions in liquidation) between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock. (See sec. 24 (a) (6), Revenue Act of 1934.)

(d) Net loss for prior year resulting from the operation of any trade or business regularly carried on by the taxpayer: In the case of a net loss for any taxable year beginning after Oct. 31, 1918, and ending prior to Jan. 1, 1920, the Revenue Act of 1918 provides for the deduction of such loss from net income of the preceding year, a redetermination of taxes for the preceding year being made. When the net loss exceeds the net income for the preceding year, the amount of such excess is to be deducted from the net income of the succeeding taxable year. The Revenue Acts of 1921 to 1928, inclusive, provide that net loss in any year beginning after Dec. 31, 1920, may be deducted from the net income of the succeeding taxable year, and if such net loss exceeds the net income for the succeeding year, the amount of such excess is to be allowed in the next succeeding year. The Revenue Act of 1932 provides that a net loss for the year 1930 or 1931 shall be allowed as a deduction in computing net income for the next succeeding taxable year only. (See sec. 23 (i) and sec. 117, Revenue Act of 1932.) However, section 215 (4) of the National Industrial Recovery Act repeals, effective as of Jan. 1, 1933, sections 23 (i) and 117 of the Revenue Act of 1932, thereby removing the privilege of deducting from the net income for the current taxable year a net loss for the preceding taxable year. There is no provision in the Revenue Act of 1934 for deduction of net loss for prior year.

⁶ Net income subject to normal tax is all net income after deducting the sum of:

(a) Personal exemption.

(b) Credit for dependents, 1917 and subsequent years.

(c) Dividends on stock of domestic corporations (other than those deriving a large portion of their gross income from sources within a possession of the United States, 1921 and subsequent years, and other than China Trade Act corporations, 1922 and subsequent years, and other than corporations exempt from tax for 1932 and subsequent years).

(d) Dividends on stock of foreign corporations receiving a certain amount of income from sources within the United States, for the years 1913 to 1933, inclusive.

(e) Income, the tax upon which has been paid or withheld for payment at the source of income for the years 1913 to 1917, inclusive.

(f) Interest not wholly tax exempt on United States obligations issued after Sept. 1, 1917, which is required to be included in gross income, and for 1934, interest on obligations of instrumentalities of the United States, as defined in section 25 (a) (3), Revenue Act of 1934.

(g) Credit of 10 percent of the amount of the earned net income, but not in excess of 10 percent of the entire net income, for the year 1934. (See table C, p. 119.)

⁷ No provision for head of family in Revenue Act of 1913. Exemption prorated for period Mar. 1 to Dec. 31, 1913.

⁸ For each dependent under 18 years of age or incapable of self-support because mentally or physically defective.

⁹ Nonresident aliens are allowed the personal exemption (\$1,000 if single, \$2,000 if married) and the credit for each dependent (\$200) only when the country of which nonresident alien is a citizen either imposes no income tax or allows similar credit to citizens of the United States not residing within such foreign country.

¹⁰ Tax for 1923 reduced 25 percent by credit or refund under section 1200 (a) of the Revenue Act of 1924.

¹¹ For net incomes in excess of \$5,000, personal exemption is \$2,000.

¹² For 1922 and subsequent years, if nonresident alien is resident of contiguous country (Canada or Mexico), \$400 credit allowed for each dependent.

¹³ For 1922 to 1933, inclusive, alien residents of contiguous countries (Canada or Mexico) on net income attributable to compensation for labor or personal services actually performed in the United States receive benefit of normal tax rate provided for United States citizens. For 1934 the rate of normal tax is the same for all individuals, both resident and nonresident.

¹⁴ See Joint Resolution of Congress, No. 133, approved by the President Dec. 16, 1929, reducing rates of income tax for 1929.

¹⁵ See note 5 (c) and (d).

B.—Individual surtax rates under the

| Net income ¹ | | Revenue Act | | | | | | | |
|-------------------------|---------------|---------------------------------------------------------------------|-----------------|------------------------|-----------------|------------------------|-----------------|----------------------------------------------------------------------------------|-----------------|
| Exceed- ing | Equal- ing | 1913 | | 1916 | | 1917 | | 1918 | |
| | | On incomes for Mar. 1, 1913, to Dec. 31, 1913, in- clusive | | On incomes for 1916 | | On incomes for 1917 | | On incomes for 1918, 1919, 1920, and Act of 1921 on incomes for 1921 | |
| | | Rate (percent) | Total surtax | Rate (percent) | Total surtax | Rate (percent) | Total surtax | Rate (percent) | Total surtax |
| Thousands of dollars | | | | | | | | | |
| 4 | 5 | | | | | 1 | \$10 | 1 | \$10 |
| 5 | 6 | | | | | 1 | 25 | 2 | 40 |
| 6 | 7.5 | | | | | 2 | 35 | 2 | 50 |
| 7.5 | 8 | | | | | 2 | 75 | 3 | 110 |
| 8 | 10 | | | | | 3 | 135 | 4 | 190 |
| 10 | 12 | | | | | 3 | 150 | 5 | 215 |
| 12 | 12.5 | | | | | 4 | 170 | 5 | 240 |
| 12.5 | 13 | | | | | 4 | 210 | 5 | 290 |
| 13 | 14 | | | | | 4 | 250 | 6 | 350 |
| 14 | 15 | | | | | 5 | 300 | 6 | 410 |
| 15 | 16 | | | | | 5 | 400 | 7 | 550 |
| 16 | 18 | | | | | 5 | 500 | 8 | 710 |
| 18 | 20 | | | | | 8 | 660 | 9 | 890 |
| 20 | 22 | 1 | \$20 | 1 | \$20 | 8 | 820 | 10 | 1,090 |
| 22 | 24 | 1 | 40 | 1 | 40 | 8 | 980 | 11 | 1,310 |
| 24 | 26 | 1 | 60 | 1 | 60 | 8 | 1,140 | 12 | 1,550 |
| 26 | 28 | 1 | 80 | 1 | 80 | 8 | 1,300 | 13 | 1,810 |
| 28 | 30 | 1 | 100 | 1 | 100 | 8 | 1,460 | 14 | 2,090 |
| 30 | 32 | 1 | 120 | 1 | 120 | 8 | 1,620 | 15 | 2,390 |
| 32 | 34 | 1 | 140 | 1 | 140 | 8 | 1,780 | 16 | 2,710 |
| 34 | 36 | 1 | 160 | 1 | 160 | 8 | 1,940 | 17 | 3,050 |
| 36 | 38 | 1 | 180 | 1 | 180 | 8 | 2,100 | 18 | 3,410 |
| 38 | 40 | 1 | 200 | 1 | 200 | 12 | 2,340 | 19 | 3,790 |
| 40 | 42 | 1 | 220 | 2 | 240 | 12 | 2,580 | 20 | 4,190 |
| 42 | 44 | 1 | 240 | 2 | 280 | 12 | 2,820 | 21 | 4,610 |
| 44 | 46 | 1 | 260 | 2 | 320 | 12 | 3,060 | 22 | 5,050 |
| 46 | 48 | 1 | 280 | 2 | 360 | 12 | 3,300 | 23 | 5,510 |
| 48 | 50 | 1 | 300 | 2 | 400 | 12 | 3,540 | 24 | 5,990 |
| 50 | 52 | 2 | 340 | 2 | 440 | 12 | 3,780 | 25 | 6,490 |
| 52 | 54 | 2 | 380 | 2 | 480 | 12 | 4,020 | 26 | 7,010 |
| 54 | 56 | 2 | 420 | 2 | 520 | 12 | 4,260 | 27 | 7,550 |
| 56 | 58 | 2 | 460 | 2 | 560 | 12 | 4,500 | 28 | 8,110 |
| 58 | 60 | 2 | 500 | 2 | 600 | 17 | 4,840 | 29 | 8,690 |
| 60 | 62 | 2 | 540 | 3 | 660 | 17 | 5,180 | 30 | 9,290 |
| 62 | 64 | 2 | 580 | 3 | 720 | 17 | 5,520 | 31 | 9,910 |
| 64 | 66 | 2 | 620 | 3 | 780 | 17 | 5,860 | 32 | 10,550 |
| 66 | 68 | 2 | 660 | 3 | 840 | 17 | 6,200 | 33 | 11,210 |
| 68 | 70 | 2 | 700 | 3 | 900 | 17 | 6,540 | 34 | 11,890 |
| 70 | 72 | 2 | 740 | 3 | 960 | 17 | 6,880 | 35 | 12,590 |
| 72 | 74 | 2 | 780 | 3 | 1,020 | 17 | 7,050 | 36 | 12,950 |
| 74 | 75 | 2 | 800 | 3 | 1,050 | 17 | 7,220 | 36 | 13,310 |
| 75 | 76 | 3 | 830 | 3 | 1,080 | 17 | 7,560 | 37 | 14,050 |
| 76 | 78 | 3 | 890 | 3 | 1,140 | 17 | 7,900 | 38 | 14,810 |
| 78 | 80 | 3 | 950 | 3 | 1,200 | 22 | 8,340 | 39 | 15,590 |
| 80 | 82 | 3 | 1,010 | 4 | 1,280 | 22 | 8,780 | 40 | 16,390 |
| 82 | 84 | 3 | 1,070 | 4 | 1,360 | 22 | 9,220 | 41 | 17,210 |
| 84 | 86 | 3 | 1,130 | 4 | 1,440 | 22 | 9,660 | 42 | 18,050 |
| 86 | 88 | 3 | 1,190 | 4 | 1,520 | 22 | 10,100 | 43 | 18,910 |
| 88 | 90 | 3 | 1,250 | 4 | 1,600 | 22 | 10,540 | 44 | 19,790 |
| 90 | 92 | 3 | 1,310 | 4 | 1,680 | 22 | 10,980 | 45 | 20,690 |
| 92 | 94 | 3 | 1,370 | 4 | 1,760 | 22 | 11,420 | 46 | 21,610 |
| 94 | 96 | 3 | 1,430 | 4 | 1,840 | 22 | 11,860 | 47 | 22,550 |
| 96 | 98 | 3 | 1,490 | 4 | 1,920 | 22 | 12,300 | 48 | 23,510 |
| 98 | 100 | 3 | 1,550 | 4 | 2,000 | 27 | 25,800 | 52 | 49,510 |
| 100 | 150 | 4 | 3,550 | 5 | 4,500 | 31 | 41,300 | 56 | 77,510 |
| 150 | 200 | 4 | 5,550 | 6 | 7,500 | 37 | 59,800 | 60 | 107,510 |
| 200 | 250 | 4 | 7,550 | 7 | 11,000 | 42 | 80,800 | 60 | 137,510 |
| 250 | 300 | 5 | 10,050 | 8 | 15,000 | 46 | 126,800 | 63 | 200,510 |
| 300 | 400 | 5 | 15,050 | 9 | 24,000 | 46 | 172,800 | 63 | 263,510 |
| 400 | 500 | 5 | 20,050 | 9 | 33,000 | 50 | 297,800 | 64 | 423,510 |
| 500 | 750 | 6 | 35,050 | 10 | 58,000 | 55 | 435,300 | 64 | 583,510 |
| 750 | 1,000 | 6 | 50,050 | 10 | 83,000 | 61 | 740,300 | 65 | 908,510 |
| 1,000 | 1,500 | 6 | 80,050 | 11 | 138,000 | 62 | 1,050,300 | 65 | 1,233,510 |
| 1,500 | 2,000 | 6 | 110,050 | 12 | 198,000 | 63 | 2,940,300 | 65 | 3,183,510 |
| 2,000 | 5,000 | 6 | 290,050 | 13 | 588,000 | 63 | | 65 | |
| 5,000 | | 6 | | 13 | | 63 | | 65 | |

¹ In arriving at the net income subject to surtax for 1934, the sum of the personal exemption and credit for dependents is allowed as a credit; prior to 1934 no such credit was allowed.]

Revenue Acts of 1913 to 1934, inclusive

| Net income ¹ | | Revenue Act | | | | | | | | | |
|-------------------------|---------------|-------------------------------------------|-----------------|------------------------|-----------------|-----------------------------------------------------------------------------------------------------------|-----------------|------------------------------|-----------------|------------------------|-----------------|
| Exceed- ing | Equal- ing | 1921 | | 1924 | | 1926 | | 1932 | | 1934 | |
| | | On incomes for 1922, 1923 ² | | On incomes for 1924 | | On incomes for 1925, 1926, 1927, and Act of 1928 on incomes for 1928, 1929, 1930, and 1931 | | On incomes for 1932, 1933 | | On incomes for 1934 | |
| Thousands of dollars | | Rate (per- cent) | Total surtax | Rate (per- cent) | Total surtax | Rate (per- cent) | Total surtax | Rate (per- cent) | Total surtax | Rate (per- cent) | Total surtax |
| 4 | 5 | | | | | | | | | 4 | \$40 |
| 5 | 6 | | | | | | | | | 4 | 80 |
| 6 | 7.5 | 1 | \$15 | | | | | 1 | \$15 | 5 | 155 |
| 7.5 | 8 | 1 | 20 | | | | | 1 | 20 | 5 | 180 |
| 8 | 10 | 1 | 40 | | | | | 1 | 40 | 6 | 300 |
| 10 | 12 | 2 | 80 | 1 | \$20 | 1 | \$20 | 2 | 80 | 7 | 440 |
| 12 | 12.5 | 3 | 95 | 1 | 25 | 1 | 25 | 3 | 95 | 8 | 480 |
| 12.5 | 13 | 3 | 110 | 1 | 30 | 1 | 30 | 3 | 110 | 8 | 520 |
| 13 | 14 | 3 | 140 | 1 | 40 | 1 | 40 | 3 | 140 | 8 | 600 |
| 14 | 15 | 4 | 180 | 2 | 60 | 2 | 60 | 4 | 180 | 9 | 690 |
| 15 | 16 | 4 | 220 | 2 | 80 | 2 | 80 | 4 | 220 | 9 | 780 |
| 16 | 18 | 5 | 320 | 3 | 140 | 3 | 140 | 5 | 320 | 11 | 1,000 |
| 18 | 20 | 6 | 440 | 4 | 220 | 4 | 220 | 6 | 440 | 13 | 1,260 |
| 20 | 22 | 8 | 600 | 5 | 320 | 5 | 320 | 8 | 600 | 15 | 1,560 |
| 22 | 24 | 9 | 780 | 6 | 440 | 6 | 440 | 9 | 780 | 17 | 1,900 |
| 24 | 26 | 10 | 980 | 7 | 580 | 7 | 580 | 10 | 980 | 17 | 2,240 |
| 26 | 28 | 11 | 1,200 | 8 | 740 | 7 | 720 | 11 | 1,200 | 19 | 2,620 |
| 28 | 30 | 12 | 1,440 | 9 | 920 | 8 | 880 | 12 | 1,440 | 19 | 3,000 |
| 30 | 32 | 13 | 1,700 | 10 | 1,120 | 8 | 1,040 | 13 | 1,700 | 19 | 3,380 |
| 32 | 34 | 15 | 2,000 | 10 | 1,320 | 9 | 1,220 | 15 | 2,000 | 21 | 3,800 |
| 34 | 36 | 15 | 2,300 | 11 | 1,540 | 9 | 1,400 | 15 | 2,300 | 21 | 4,220 |
| 36 | 38 | 16 | 2,620 | 12 | 1,780 | 10 | 1,600 | 16 | 2,620 | 21 | 4,640 |
| 38 | 40 | 17 | 2,960 | 13 | 2,040 | 10 | 1,800 | 17 | 2,960 | 24 | 5,120 |
| 40 | 42 | 18 | 3,320 | 13 | 2,300 | 11 | 2,020 | 18 | 3,320 | 24 | 5,600 |
| 42 | 44 | 19 | 3,700 | 14 | 2,580 | 11 | 2,240 | 19 | 3,700 | 24 | 6,080 |
| 44 | 46 | 20 | 4,100 | 15 | 2,880 | 12 | 2,480 | 20 | 4,100 | 27 | 6,620 |
| 46 | 48 | 21 | 4,520 | 16 | 3,200 | 12 | 2,720 | 21 | 4,520 | 27 | 7,160 |
| 48 | 50 | 22 | 4,960 | 17 | 3,540 | 13 | 2,980 | 22 | 4,960 | 27 | 7,700 |
| 50 | 52 | 23 | 5,420 | 18 | 3,900 | 13 | 3,240 | 23 | 5,420 | 30 | 8,300 |
| 52 | 54 | 24 | 5,900 | 19 | 4,280 | 14 | 3,520 | 24 | 5,900 | 30 | 8,900 |
| 54 | 56 | 25 | 6,400 | 19 | 4,660 | 14 | 3,800 | 25 | 6,400 | 30 | 9,500 |
| 56 | 58 | 26 | 6,920 | 20 | 5,060 | 15 | 4,100 | 26 | 6,920 | 33 | 10,160 |
| 58 | 60 | 27 | 7,460 | 21 | 5,480 | 15 | 4,400 | 27 | 7,460 | 33 | 10,820 |
| 60 | 62 | 28 | 8,020 | 21 | 5,900 | 16 | 4,720 | 28 | 8,020 | 33 | 11,480 |
| 62 | 64 | 29 | 8,600 | 22 | 6,340 | 16 | 5,040 | 29 | 8,600 | 36 | 12,200 |
| 64 | 66 | 30 | 9,200 | 23 | 6,800 | 17 | 5,380 | 30 | 9,200 | 36 | 12,920 |
| 66 | 68 | 31 | 9,820 | 24 | 7,280 | 17 | 5,720 | 31 | 9,820 | 36 | 13,640 |
| 68 | 70 | 32 | 10,460 | 25 | 7,780 | 17 | 6,060 | 32 | 10,460 | 39 | 14,420 |
| 70 | 72 | 33 | 11,120 | 26 | 8,300 | 18 | 6,420 | 33 | 11,120 | 39 | 15,200 |
| 72 | 74 | 34 | 11,800 | 26 | 8,820 | 18 | 6,780 | 34 | 11,800 | 39 | 15,980 |
| 74 | 75 | 35 | 12,500 | 27 | 9,090 | 18 | 6,960 | 35 | 12,500 | 42 | 16,400 |
| 75 | 76 | 35 | 12,500 | 27 | 9,360 | 18 | 7,140 | 35 | 12,500 | 42 | 16,820 |
| 76 | 78 | 36 | 13,220 | 28 | 9,920 | 18 | 7,500 | 36 | 13,220 | 42 | 17,660 |
| 78 | 80 | 37 | 13,960 | 28 | 10,480 | 18 | 7,860 | 37 | 13,960 | 42 | 18,500 |
| 80 | 82 | 38 | 14,720 | 29 | 11,060 | 19 | 8,240 | 38 | 14,720 | 45 | 19,400 |
| 82 | 84 | 39 | 15,500 | 30 | 11,660 | 19 | 8,620 | 39 | 15,500 | 45 | 20,300 |
| 84 | 86 | 40 | 16,300 | 31 | 12,280 | 19 | 9,000 | 40 | 16,300 | 45 | 21,200 |
| 86 | 88 | 41 | 17,120 | 31 | 12,900 | 19 | 9,380 | 41 | 17,120 | 45 | 22,100 |
| 88 | 90 | 42 | 17,960 | 32 | 13,540 | 19 | 9,760 | 42 | 17,960 | 45 | 23,000 |
| 90 | 92 | 43 | 18,820 | 33 | 14,200 | 19 | 10,140 | 43 | 18,820 | 50 | 24,000 |
| 92 | 94 | 44 | 19,700 | 34 | 14,880 | 19 | 10,520 | 44 | 19,700 | 50 | 25,000 |
| 94 | 96 | 45 | 20,600 | 35 | 15,580 | 19 | 10,900 | 45 | 20,600 | 50 | 26,000 |
| 96 | 98 | 46 | 21,520 | 36 | 16,300 | 19 | 11,280 | 46 | 21,520 | 50 | 27,000 |
| 98 | 100 | 47 | 22,460 | 36 | 17,020 | 19 | 11,660 | 47 | 22,460 | 50 | 28,000 |
| 100 | 150 | 48 | 46,460 | 37 | 35,520 | 20 | 21,660 | 48 | 46,460 | 52 | 54,000 |
| 150 | 200 | 49 | 70,960 | 37 | 54,020 | 20 | 31,660 | 49 | 70,960 | 53 | 80,500 |
| 200 | 250 | 50 | 95,960 | 38 | 73,020 | 20 | 41,660 | 50 | 95,960 | 54 | 107,500 |
| 250 | 300 | 50 | 120,960 | 38 | 92,020 | 20 | 51,660 | 50 | 120,960 | 54 | 134,500 |
| 300 | 400 | 50 | 170,960 | 39 | 131,020 | 20 | 71,660 | 51 | 171,960 | 55 | 189,500 |
| 400 | 500 | 50 | 220,960 | 39 | 170,020 | 20 | 91,660 | 52 | 223,960 | 56 | 245,500 |
| 500 | 750 | 50 | 345,960 | 40 | 270,020 | 20 | 141,660 | 53 | 356,460 | 57 | 388,000 |
| 750 | 1,000 | 50 | 470,960 | 40 | 370,020 | 20 | 191,660 | 54 | 491,460 | 58 | 533,000 |
| 1,000 | 1,500 | 50 | 720,960 | 40 | 570,020 | 20 | 291,660 | 55 | 766,460 | 59 | 828,000 |
| 1,500 | 2,000 | 50 | 970,960 | 40 | 770,020 | 20 | 391,660 | 55 | 1,041,460 | 59 | 1,123,000 |
| 2,000 | 5,000 | 50 | 2,470,960 | 40 | 1,970,020 | 20 | 991,660 | 55 | 2,691,460 | 59 | 2,893,000 |
| 5,000 | | 50 | | 40 | | 20 | | 55 | | 59 | |

² Tax for 1923 reduced 25 percent by credit or refund under section 1200 (a), Revenue Act of 1924.

C.—Individual supplemental income and profits tax rates

| Excess-profits tax | | | | Tax credit for income and profits taxes paid to foreign countries or United States possessions | | |
|--------------------|-------------|------------------------------------------------------------------------------------------------------------------------------------|----------------|------------------------------------------------------------------------------------------------|-------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Revenue Act | Income year | Income subject to excess-profits tax | Rate (percent) | Revenue Act | Income year | Amount of credit |
| 1917 | 1917 | Salaries in excess of \$6,000, ¹ and income in excess of \$6,000 ¹ from business having no invested capital. | 8 | 1917 | 1917 | Income and profits taxes paid to foreign countries or United States possessions were not allowed as a tax credit but were included in general deductions from gross income, except that taxes paid to foreign countries were not allowed to nonresident aliens. |
| | | Net income from business having invested capital: ² | | | | |
| | | Net income equal to 15 percent of invested capital less deduction. ³ | 20 | | | |
| | | Net income in excess of 15 percent of invested capital but not in excess of 20 percent of invested capital. | 25 | | | |
| | | Net income in excess of 20 percent of invested capital but not in excess of 25 percent of invested capital. | 35 | 1918 | 1918, 1919, 1920 | |
| | | Net income in excess of 25 percent of invested capital but not in excess of 33 percent of invested capital. | 45 | 1921 | 1921 | |
| | | Net income in excess of 33 percent of invested capital. | 60 | 1921 | 1922, 1923 ⁶ | |
| | | | | 1924 | 1924 | |
| | | | | 1926 | 1925, 1926, 1927 | |
| | | | | 1928 | 1928, 1929, 1930, 1931 | |
| | | | | 1932 | 1932, 1933 | Do. ⁷ |
| | | | | 1934 | 1934 | Do. ⁷ |

¹ In excess of \$3,000 for nonresident aliens.

² Nonresident aliens having business with invested capital, reported only that proportion of invested capital which net income from sources within the United States was of the entire net income.

³ Deduction (not allowable to nonresident aliens), \$6,000 plus an amount equal to the same percentage of invested capital for taxable year as the average annual pre-war income was of pre-war invested capital (not less than 7 percent nor more than 9 percent). If not established during at least one whole year of the pre-war period, 8 percent. If, during the pre-war period, the individual had a deficit or a very small income from business, or if invested capital cannot be determined, same percent as that of representative businesses. (See sec. 210, Revenue Act of 1917.)

⁴ Nonresident aliens were not allowed to deduct income taxes paid to foreign countries, either as a tax credit or in general deductions for the years 1918, 1919, and 1920.

⁵ Beginning with 1921, the credit cannot exceed the proportion of the total tax against which the credit is taken, that the taxpayer's net income from sources without the United States bears to the entire net income. This credit does not apply to nonresident aliens nor to citizens deriving a large portion of their gross income from sources within a possession of the United States, but to such persons these taxes are allowable as a deduction from gross income, if imposed upon income from sources within the United States. For the years 1921 to 1931, inclusive, the amount of income and profits taxes paid to foreign countries or United States possessions, in excess of that deducted as a tax credit, is permitted to be included in deductions against gross income. (See note 7.)

⁶ Tax for 1923 reduced 25 percent by credit or refund under section 1200 (a) of the Revenue Act of 1924.

⁷ For 1932 and subsequent years, the taxpayer may elect to credit the income and profits taxes paid to foreign countries or United States possessions (with certain limitations) against the income tax liability to the United States, or to include the entire amount of such taxes in deductions against gross income. (See secs. 131 and 23 (c) (2), Revenue Acts of 1932 and 1934.)

⁸ Except stock in trade, property which would be included in inventory, or property held for sale in ordinary course of business or trade.

⁹ The following percentages of the gains or losses recognized upon the sale or exchange of capital assets are taken into account in computing net income:

100 percent if capital asset was held for not over 1 year.

80 percent if capital asset was held for over 1 year, but not over 2 years.

60 percent if capital asset was held for over 2 years, but not over 5 years.

40 percent if capital asset was held for over 5 years, but not over 10 years.

30 percent if capital asset was held for over 10 years.

and tax credits, under the Revenue Acts of 1917 to 1934, inclusive

| Capital gains and losses | | | | |
|--------------------------|-------------------------|-------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Revenue Act | Income year | Definition of capital assets | Tax on capital net gain | Tax credit on capital net loss |
| 1921 | 1922, 1923 ^a | Assets held over 2 years. | Taxpayer may elect to be taxed at 12½ percent on capital net gain, provided that the total tax, including the tax on capital net gain, is not less than 12½ percent of the total net income. (Loss in ordinary net income cannot be deducted from capital net gain.) | |
| 1924 | 1924 | ...do..... | Taxpayer may elect to be taxed at 12½ percent on capital net gain, if the tax would be greater than 12½ percent by including capital net gain in ordinary net income. (Loss in ordinary net income may be deducted from capital net gain and the balance taxed at 12½ percent.) | Capital net loss may be reported apart from ordinary net income, and a tax credit of 12½ percent of the capital net loss taken, if tax thus produced is not less than the tax would be if the capital net loss were deducted from ordinary net income. |
| 1926 | 1925, 1926, 1927 | ...do..... | Same as 1924 Act..... | Same as 1924 Act. |
| 1928 | 1928, 1929, 1930, 1931 | ...do..... | ...do..... | Do. |
| 1932 | 1932, 1933 | ...do..... | ...do..... | Do. |
| 1934 | 1934 | All property held by taxpayer, whether or not connected with trade or business, regardless of period held. ^b | Taxable gains, and losses are computed on basis of certain percentages ^c which vary according to period for which assets were held. Capital net gains, after the percentages are applied, are included in net income and are subject to normal tax and surtax. Deduction for capital losses, after the percentages are applied, is limited to \$2,000 plus gains from such sales (such deduction not to exceed the final net loss from such sales after the percentages are applied). | None. (See preceding column for deduction of capital losses from net income.) |

Credit on earned net income

| Revenue Act | Income year | Kind of credit | Earned net income subject to tax for computation of credit | Limit of credit |
|-------------|------------------------|---------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1924 | 1924 | Against tax. | All net income up to \$5,000 whether earned or not, and up to \$10,000, if earned. | 25 percent of normal tax on earned net income. (Cannot exceed 25 percent of normal tax on ordinary net income.) |
| 1926 | 1925, 1926, 1927 | ...do..... | All net income up to \$5,000, whether earned or not, and up to \$20,000, if earned. | 25 percent of total tax on earned net income. (Cannot exceed the sum of 25 percent of normal tax on ordinary net income and 25 percent of surtax on earned net income.) |
| 1928 | 1928, 1929, 1930, 1931 | ...do..... | All net income up to \$5,000, whether earned or not, and up to \$30,000, if earned. | Do. |
| 1932 | 1932, 1933 | ...do..... | ...do..... | ...do..... |
| 1934 | 1934 | Against net income. | All net income up to \$3,000 whether earned or not, and up to \$14,000, if earned. | 10 percent of the earned net income, but not in excess of 10 percent of the entire net income. |

D.—Estate tax rates, specific exemption, and credits against estate tax, under the Revenue Acts of 1916 to 1934, inclusive ¹

120

STATISTICS OF INCOME

| Net estate | | Revenue Act | | | | | | | | | | | | | |
|------------|----------------------|----------------------------------------------------------------|-----------|---------------------------------------------------------------|-----------|---------------------------------------------------------------------------------|-----------|---------------------------------------------------------------------------------------------|-----------|-----------------------------------------------|-----------|-----------------------------------------------------------------------|-----------|----------------------------------------------------------------|-----------|
| Exceeding | Equaling | 1916 | | 1916 as amended by Act of Mar. 3, 1917 | | 1917 | | 1918, 1921, 1924 as amended by 1926 | | 1926 | | 1932 ² | | 1932 ² as amended by 1934 | |
| | | In effect from Sept. 9, 1916, to Mar. 2, 1917, inclusive | | In effect from Mar. 3, 1917, to Oct. 3, 1917, inclusive | | In effect from Oct. 4, 1917, to 6:55 p. m., Feb. 24, 1919, inclu- sive | | In effect from 6:55 p. m., Feb. 24, 1919, to 10:25 a. m., Feb. 26, 1926, inclusive | | In effect after 10:25 a. m., Feb. 26, 1926 | | In effect from 5 p. m., June 6, 1932 to May 10, 1934, inclusive | | In effect from May 11, 1934, to Aug. 30, 1935, inclusive | |
| | Thousands of dollars | Rate (percent) | Total tax | Rate (percent) | Total tax | Rate (percent) | Total tax | Rate (percent) | Total tax | Rate (percent) | Total tax | Rate (percent) | Total tax | Rate (percent) | Total tax |
| | 10 | 1 | \$100 | 1½ | \$150 | 2 | \$200 | 1 | \$100 | 1 | \$100 | 1 | \$100 | 1 | \$100 |
| | 10 | 1 | 200 | 1½ | 300 | 2 | 400 | 1 | 200 | 1 | 200 | 2 | 300 | 2 | 300 |
| | 20 | 1 | 300 | 1½ | 450 | 2 | 600 | 1 | 300 | 1 | 300 | 3 | 600 | 3 | 600 |
| | 30 | 1 | 400 | 1½ | 600 | 2 | 800 | 1 | 400 | 1 | 400 | 4 | 1,000 | 4 | 1,000 |
| | 40 | 1 | 500 | 1½ | 750 | 2 | 1,000 | 1 | 500 | 1 | 500 | 5 | 1,500 | 5 | 1,500 |
| | 50 | 2 | 900 | 3 | 1,350 | 4 | 1,800 | 2 | 900 | 2 | 900 | 7 | 2,900 | 7 | 2,900 |
| | 70 | 2 | 1,500 | 3 | 2,250 | 4 | 3,000 | 2 | 1,500 | 2 | 1,500 | 7 | 5,000 | 9 | 5,600 |
| | 100 | 2 | 2,500 | 3 | 3,750 | 4 | 5,000 | 2 | 2,500 | 3 | 3,000 | 9 | 9,500 | 12 | 11,600 |
| | 150 | 3 | 4,000 | 4½ | 6,000 | 6 | 8,000 | 3 | 4,000 | 3 | 4,500 | 9 | 14,000 | 12 | 17,600 |
| | 200 | 3 | 5,500 | 4½ | 8,250 | 6 | 11,000 | 3 | 5,500 | 4 | 6,500 | 11 | 19,500 | 16 | 25,600 |
| | 250 | 4 | 11,500 | 6 | 17,250 | 8 | 23,000 | 4 | 11,500 | 4 | 12,500 | 11 | 36,000 | 16 | 49,600 |
| | 400 | 4 | 13,500 | 6 | 20,250 | 8 | 27,000 | 4 | 13,500 | 5 | 15,000 | 13 | 42,500 | 19 | 59,100 |
| | 450 | 5 | 21,000 | 7½ | 31,500 | 10 | 42,000 | 6 | 22,500 | 5 | 22,500 | 13 | 62,000 | 19 | 87,600 |
| | 600 | 5 | 28,500 | 7½ | 42,750 | 10 | 57,000 | 6 | 31,500 | 6 | 31,500 | 15 | 84,500 | 22 | 120,600 |
| | 750 | 5 | 31,000 | 7½ | 46,500 | 10 | 62,000 | 8 | 35,500 | 6 | 34,500 | 15 | 92,000 | 22 | 131,600 |
| | 800 | 5 | 41,000 | 7½ | 61,500 | 10 | 82,000 | 8 | 51,500 | 7 | 48,500 | 17 | 123,000 | 25 | 181,600 |
| | 1,000 | 6 | 71,000 | 9 | 106,500 | 12 | 142,000 | 10 | 101,500 | 8 | 88,500 | 19 | 221,000 | 28 | 321,600 |
| | 1,500 | 6 | 101,000 | 9 | 151,500 | 12 | 202,000 | 12 | 161,500 | 9 | 133,500 | 21 | 326,000 | 31 | 476,600 |
| | 2,000 | 7 | 136,000 | 10½ | 204,000 | 14 | 272,000 | 14 | 231,500 | 10 | 183,500 | 23 | 441,000 | 34 | 646,600 |
| | 2,500 | 7 | 171,000 | 10½ | 256,500 | 14 | 342,000 | 14 | 301,500 | 11 | 238,500 | 25 | 566,000 | 37 | 831,600 |
| | 3,000 | 8 | 211,000 | 12 | 316,500 | 16 | 422,000 | 16 | 381,500 | 12 | 298,500 | 27 | 701,000 | 40 | 1,031,600 |
| | 3,500 | 8 | 251,000 | 12 | 376,500 | 16 | 502,000 | 16 | 461,500 | 13 | 363,500 | 29 | 846,000 | 43 | 1,246,600 |
| | 4,000 | 9 | 296,000 | 13½ | 444,000 | 18 | 592,000 | 18 | 551,500 | 14 | 433,500 | 31 | 1,001,000 | 46 | 1,473,600 |
| | 4,500 | 9 | 341,000 | 13½ | 511,500 | 18 | 682,000 | 18 | 641,500 | 14 | 503,500 | 33 | 1,166,000 | 48 | 1,716,600 |
| | 5,000 | 10 | 441,000 | 15 | 661,500 | 20 | 882,000 | 20 | 841,500 | 15 | 653,500 | 35 | 1,516,000 | 50 | 2,216,600 |
| | 6,000 | 10 | 541,000 | 15 | 811,500 | 20 | 1,082,000 | 20 | 1,041,500 | 16 | 813,500 | 37 | 1,886,000 | 52 | 2,736,600 |
| | 7,000 | 10 | 641,000 | 15 | 961,500 | 20 | 1,282,000 | 20 | 1,241,500 | 17 | 983,500 | 39 | 2,276,000 | 54 | 3,276,600 |
| | 8,000 | 10 | 741,000 | 15 | 1,111,500 | 22 | 1,502,000 | 22 | 1,461,500 | 18 | 1,163,500 | 41 | 2,686,000 | 56 | 3,836,600 |
| | 9,000 | 10 | 841,000 | 15 | 1,261,500 | 22 | 1,722,000 | 22 | 1,681,500 | 19 | 1,353,500 | 43 | 3,116,000 | 58 | 4,416,600 |
| | 10,000 | 10 | | 15 | | 25 | | 25 | | 20 | | 45 | | 60 | |

SPECIFIC EXEMPTION AND CREDITS AGAINST TAX

| Net estate | Revenue Act | | | | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|
| | 1916 In effect from Sept. 9, 1916, to Mar. 2, 1917, inclusive | 1916 as amended by Act of Mar. 3, 1917. In effect from Mar. 3, 1917, to Oct. 3, 1917, inclusive | 1917 In effect from Oct. 4, 1917, to 6:55 p. m., Feb. 24, 1919, inclu- sive | 1918, 1921, 1924 as amended by 1926 In effect from 6:55 p. m., Feb. 24, 1919, to 10:25 a. m., Feb. 26, 1926, inclusive | 1926 In effect after 10:25 a.m. Feb. 26, 1926 | 1932 ¹ In effect from 5 p. m., June 6, 1932, to May 10, 1934, inclu- sive | 1932 ² as amended by 1934 In effect from May 11, 1934, to Aug. 30, 1935, inclu- sive |
| Specific exemption: | | | | | | | |
| Resident decedents..... | \$50,000 | \$50,000 | \$50,000 | \$50,000..... | \$100,000..... | \$50,000..... | \$50,000. |
| Nonresident citizen decedents..... | | | | | (³)..... | | \$50,000. |
| Nonresident alien decedents..... | | | | | | | |
| Credits against Federal estate tax: | | | | | | | |
| Credits for estate, inheritance, legacy or succession taxes, actually paid to any State or Territory, or the District of Columbia, in respect of any property included in the gross estate of the decedent for Federal estate tax purposes. | | | | Not to exceed 25 percent of tax (from 4:01 p. m., June 2, 1924, to 10:25 a. m., Feb. 26, 1926, inclusive). | Not to exceed 80 per- cent of tax (after 10:25 a. m., Feb. 26, 1926). | | |
| Credit for Federal gift tax paid by the decedent in respect of property included in the gross estate of the decedent for Federal estate tax purposes. | | | | Total amount paid under Revenue Act of 1924, as amended. | Total amount paid under Revenue Act of 1924 as amended. Credit for amount paid under Revenue Act of 1932 not to ex- ceed the proportion of the tax computed under the Revenue Act of 1926 that the value of the included gift bears to the entire gross estate. | None, for amount paid under Revenue Act of 1924, as amended. Credit for amount paid under Revenue Act of 1932 not to exceed the proportion of the additional estate tax that the value of the included gift bears to the entire gross estate, and not to exceed the difference be- tween the gift tax credit allowed against the tax com- puted under the Revenue Act of 1926, and the total amount of the gift tax. | Same as 1932. |

¹ Estate tax returns are required to be filed within one year after date of death.

² Subsequent to June 6, 1932, estates are subject to two estate taxes—a tax under the provisions of the Revenue Act of 1926 plus an additional tax under the Revenue Act of 1932 or 1932 as amended. Rates and exemptions shown are for computation of additional tax; additional tax is amount by which tax computed according to the rates of the Revenue Act of 1932 (or 1932 as amended) exceeds total tax computed under provisions of the Revenue Act of 1926 before deduction for State death taxes.

³ Subsequent to effective date of Revenue Act of 1934, specific exemption of \$100,000 is allowed in case of nonresident citizen decedent for purpose of computing tax under 1926 Act.

E.—Gift tax rates and specific exemption under the Revenue Acts of 1924 and 1932 ¹

| Net gifts | | Revenue Act | | | |
|------------|------------|----------------------------------------------------------|---------------|----------------------------------------------------------|---------------|
| | | 1924 As amended by 1926 | | 1932 ² | |
| | | In effect from June 2, 1924, to Dec. 31, 1925, inclusive | | In effect from June 6, 1932, to Dec. 31, 1934, inclusive | |
| Exceeding | Equaling | Rate (percent) | Amount of tax | Rate (percent) | Amount of tax |
| ----- | \$10,000 | 1 | \$100 | $\frac{3}{4}$ | \$75 |
| \$10,000 | 20,000 | 1 | 200 | $1\frac{1}{2}$ | 225 |
| 20,000 | 30,000 | 1 | 300 | $2\frac{1}{4}$ | 450 |
| 30,000 | 40,000 | 1 | 400 | 3 | 750 |
| 40,000 | 50,000 | 1 | 500 | $3\frac{3}{4}$ | 1,125 |
| 50,000 | 100,000 | 2 | 1,500 | 5 | 3,625 |
| 100,000 | 150,000 | 2 | 2,500 | $6\frac{1}{2}$ | 6,875 |
| 150,000 | 200,000 | 3 | 4,000 | $6\frac{1}{2}$ | 10,125 |
| 200,000 | 250,000 | 3 | 5,500 | 8 | 14,125 |
| 250,000 | 400,000 | 4 | 11,500 | 8 | 26,125 |
| 400,000 | 450,000 | 4 | 13,500 | $9\frac{1}{2}$ | 30,875 |
| 450,000 | 600,000 | 6 | 22,500 | $9\frac{1}{2}$ | 45,125 |
| 600,000 | 750,000 | 6 | 31,500 | 11 | 61,625 |
| 750,000 | 800,000 | 8 | 35,500 | 11 | 67,125 |
| 800,000 | 1,000,000 | 8 | 51,500 | $12\frac{1}{2}$ | 92,125 |
| 1,000,000 | 1,500,000 | 10 | 101,500 | 14 | 162,125 |
| 1,500,000 | 2,000,000 | 12 | 161,500 | $15\frac{1}{2}$ | 239,625 |
| 2,000,000 | 2,500,000 | 14 | 231,500 | 17 | 324,625 |
| 2,500,000 | 3,000,000 | 14 | 301,500 | $18\frac{1}{2}$ | 417,125 |
| 3,000,000 | 3,500,000 | 16 | 381,500 | 20 | 517,125 |
| 3,500,000 | 4,000,000 | 16 | 461,500 | $21\frac{1}{2}$ | 624,625 |
| 4,000,000 | 4,500,000 | 18 | 551,500 | 23 | 739,625 |
| 4,500,000 | 5,000,000 | 18 | 641,500 | $24\frac{1}{2}$ | 862,125 |
| 5,000,000 | 6,000,000 | 20 | 841,500 | 26 | 1,122,125 |
| 6,000,000 | 7,000,000 | 20 | 1,041,500 | $27\frac{1}{2}$ | 1,397,125 |
| 7,000,000 | 8,000,000 | 20 | 1,241,500 | 29 | 1,687,125 |
| 8,000,000 | 9,000,000 | 22 | 1,461,500 | $30\frac{1}{2}$ | 1,992,125 |
| 9,000,000 | 10,000,000 | 22 | 1,681,500 | 32 | 2,312,125 |
| 10,000,000 | ----- | 25 | | $33\frac{1}{2}$ | ----- |

| Revenue Act | Net gifts | Specific exemption |
|--------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1924 as amended by 1926. | Total amount of gifts made during calendar year less: (1) Specific exemption. (2) Gifts to an individual not in excess of \$500. (3) Previously taxed property and charitable, etc., gifts. | Resident: \$50,000 each calendar year. Nonresident: None. |
| 1932----- | Total amount of gifts made during calendar year less: (1) Specific exemption. (2) Exclusion of \$5,000 for each donee (except future interests). (3) Charitable, public, and similar gifts. | Resident or citizen: \$50,000 allowed but once; may be taken all in one year or over a period of years at option of donor. Nonresident alien: None. |

¹ No gift tax in effect from Jan. 1, 1926, to June 6, 1932. Gift tax returns are required to be filed for the year ending Dec. 31 on or before Mar. 15 of the subsequent year.

² Tax for calendar year is the excess of tax computed on the aggregate sum of net gifts for such calendar year and preceding years over tax computed on aggregate sum of net gifts for preceding years.

INCOME TAX FORMS

FACSIMILES OF INDIVIDUAL INCOME TAX RETURNS AND PARTNERSHIP RETURN OF INCOME FOR 1934

Form 1040. Individual income tax return for net incomes from salaries or wages of more than \$5,000, or incomes, regardless of amount, from business, profession, rents, or sale of property.

Form 1040A. Individual income tax return for net incomes of not more than \$5,000 derived chiefly from salaries and wages.

Form 1065. Partnership return of income.

125

Form 1040
TREASURY DEPARTMENT
INTERNAL REVENUE SERVICE
(Auditor's Stamp)

FORM 1934 MUST BE FILED WITH THIS RETURN

INDIVIDUAL INCOME TAX RETURN

FOR NET INCOMES FROM SALARIES OR WAGES OF MORE THAN \$3,000
AND INCOMES FROM BUSINESS, PROFESSION, RENTS, OR SALE OF PROPERTY

For Calendar Year 1934

or fiscal year begun 1934, and ended 1935
File This Return Not Later Than the 15th Day of the Third Month Following the Close of the Taxable Year
PRINT NAME AND ADDRESS PLAINLY BELOW

(NAME) (If sole husband and wife, if this is a joint return)

(Street and number, or rural route)

(City, State, and Zip)

Do Not Write in These Spaces

File Code

Serial Number

District

(Cashier's Stamp)

Cash Check M.O. Cert. of Ind.

First Payment

1. State whether you are (a) a citizen of the United States; or (b) a resident alien for the taxable year.
2. If you filed a return for the preceding year, to which calendar year was it sent?
3. Were you married and living with husband or wife during your taxable year?
4. Is this a joint return?
5. State name of husband or wife (if a separate return was made send to the collector's office to which it was sent).

6. If your status in respect to questions 1, 2, or 3 changed during the year, state date and nature of change.

7. State whether your bonds are kept on cash or actual basis.

8. Check box in column of Form 1, Schedule, Wage, Commission, Fees, etc. Check "x" in proper block that only one exception from which you received principal amount in Item 1.

9. Check box in column of Form 1, Schedule, Wage, Commission, Fees, etc. Check "x" in proper block that only one exception from which you received principal amount in Item 1.

10. Check box in column of Form 1, Schedule, Wage, Commission, Fees, etc. Check "x" in proper block that only one exception from which you received principal amount in Item 1.

11. Did any person or persons receive you, at request of any question or matter affecting any item or schedule of this return, or assist or advise you in the preparation of this return, or actually prepare this return for you? If so, give the name and address of each person or persons and state the nature and extent of the assistance or advice received by you and the date or dates in respect of which the assistance or advice was received. If this return was actually prepared by any person or persons other than yourself, state the name of the person or persons and the date or dates in respect of which the assistance or advice was received. If this return was actually prepared by any person or persons other than yourself, state the name of the person or persons and the date or dates in respect of which the assistance or advice was received.

12. Did you make a return of information on Form 1096 and file one last-coming 21 for the calendar year 1934? (Answer "yes" or "no")

ATTACH REMITTANCE HERE

| INCOME | | Amount received | Exemption paid (deductible in Schedule B) | | | | |
|----------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|-------------------------------------------|----|--|--|--|
| 1. Salaries, Wages, Commissions, Fees, etc. | (State name and address of employer) | \$ | \$ | \$ | | | |
| 2. Income (or Loss) from Business or Profession. | (From Schedule A) (State kind of business) | | | | | | |
| 3. Interest on Bank Deposits, Notes, Corporation Bonds, etc. | (except interest on tax-free covenant bonds) | | | | | | |
| 4. Interest on Tax-free Covenant Bonds Upon Which a Tax was Paid at Source | | | | | | | |
| 5. Income (or Loss) from Partnerships, Syndicates, Pools, etc. | (State name, address, and kind of business) | | | | | | |
| 6. Income from Fiduciaries. | (State name and address) | | | | | | |
| 7. Rents and Royalties. | (From Schedule D) | | | | | | |
| 8. Capital Gain (or Loss). | (From Schedule C) | | | | | | |
| 9. Taxable Interest on Liberty Bonds, etc. | (From Schedule D) | | | | | | |
| 10. Dividends on Stock of: | (a) Domestic Corporations subject to taxation under Title I of 1934 Act. (b) Domestic Corporations not subject to taxation under Title I of 1934 Act. (c) Foreign Corporations. | | | | | | |
| 11. Other Income. | (State nature) (Use separate schedule, if necessary) | | | | | | |
| 12. TOTAL INCOME IN ITEMS 1 TO 11. | | | | | | | |
| DEDUCTIONS | | | | | | | |
| 13. Interest Paid. | | | | | | | |
| 14. Taxes Paid. | (Explain in Schedule F) | | | | | | |
| 15. Losses by Fire, Storm, etc. | (Explain in table at foot of page 2) | | | | | | |
| 16. Bad Debts. | (Explain in Schedule F) | | | | | | |
| 17. Contributions. | (Explain in Schedule F) | | | | | | |
| 18. Other Deductions Authorized by Law. | (Explain in Schedule F) | | | | | | |
| 19. TOTAL DEDUCTIONS IN ITEMS 13 TO 18. | | | | | | | |
| 20. NET INCOME (Item 12 minus Item 19) | | | | | | | |

| COMPUTATION OF TAX (See Instruction 23) | | | | | | | |
|-------------------------------------------------------------|--|----|--|--|--|--|--|
| 21. Net income (Item 20 above) | | \$ | | | | | |
| 22. Less: Personal exemption. | | \$ | | | | | |
| 23. Credits for Dependents. | | | | | | | |
| 24. Balance (Surplus net income) | | \$ | | | | | |
| 25. Less: Interest on Liberty bonds, etc. (Item 9) | | \$ | | | | | |
| 26. Dividends. (Item 10 (e)) | | | | | | | |
| 27. Earned income credit. (See Instruction 22) | | | | | | | |
| 28. Balance subject to normal tax | | \$ | | | | | |
| 29. Normal tax (4% of Item 28) | | \$ | | | | | |
| 30. Surplus on Item 24. (See Instruction 23) | | | | | | | |
| 31. Total tax (Item 29 plus Item 30) | | \$ | | | | | |
| 32. Less: Income tax paid at source (2% of Item 4) | | \$ | | | | | |
| 33. Income tax paid to a foreign country or U.S. possession | | | | | | | |
| 34. Balance of Tax. (Item 31 minus Items 32 and 33) | | \$ | | | | | |

AFFIDAVIT (See Instruction 27)
I/we swear (or affirm) that this return (including its accompanying schedules and statements, if any) has been examined by me/us, and to the best of my/our knowledge and belief is a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Revenue Act of 1934 and the Regulations issued thereunder.

Sworn to and subscribed by this day of before me this day of 1934
NOTARIAL SEAL of 1934
(Signature and title of officer authorized to administer oaths)

AFFIDAVIT (See Instruction 27)
I/we swear (or affirm) that I/we prepared this return for the person or persons named herein and that the return (including its accompanying schedules and statements, if any) is a true, correct, and complete statement of all the information respecting the income tax liability of the person or persons for whom this return has been prepared of which I/we have any knowledge.

Sworn to and subscribed before me this day of 1934
NOTARIAL SEAL of 1934
(Signature of person authorized to administer oaths)

SCHEDULE A—INCOME (OR LOSS) FROM BUSINESS OR PROFESSION (See Instruction 2)

| | | | |
|------------------------------------------------------------------------------------------------------------------------------------|----|-----------------------------------------------------------------------------------------------|----|
| 1. Total receipts from business or profession (state kind of business) Cost or Goods Sold | | OTHER BUSINESS DEDUCTIONS | |
| 2. Labor | \$ | 10. Salaries not included as "Labor" in Line 2 (do not deduct compensation for your services) | \$ |
| 3. Material and supplies | | 11. Interest on business indebtedness to others | |
| 4. Merchandise bought for sale | | 12. Taxes on business and business property | |
| 5. Other costs (itemize below or on separate sheet) | | 13. Losses (explain in table at foot of page) | |
| 6. Plus inventory at beginning of year | | 14. Bad debts arising from sales or services | |
| 7. Total (Lines 2 to 6) | \$ | 15. Depreciation, obsolescence, and depletion (explain in table provided at foot of page) | |
| 8. Less inventory at end of year | | 16. Rent, repairs, and other expenses (itemize below or on separate sheet) | |
| 9. Net Cost or Goods Sold (Line 7 minus Line 8) | \$ | 17. Total (Lines 10 to 16) | \$ |
| Enter "C", "O" or "M", on Lines 6 and 8 to indicate whether inventories are valued at cost, or cost or market, whichever is lower. | | 18. TOTAL DEDUCTIONS (Line 9 plus Line 17) | |
| Explanation of deductions claimed on Lines 5 and 10 | | 19. NET PROFIT (OR LOSS) (Line 1 minus Line 18) (Enter as Item 2) | \$ |

Explanation of deductions claimed on Lines 5 and 10

SCHEDULE B—INCOME FROM RENTS AND ROYALTIES (See Instruction 7)

| 1. KIND OF PROPERTY | 2. AMOUNT RECEIVED | 3. COST OR VALUE AS OF MARCH 1, 1913, WHEREVER GREATER | 4. DEPRECIATION (Explain in table at foot of page) | 5. RESIDUES | 6. OTHER EXPENSES (Itemize below) | 7. NET PROFIT (Enter as from 7) |
|---------------------|--------------------|--------------------------------------------------------|----------------------------------------------------|-------------|-----------------------------------|---------------------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ |

Explanation of deductions claimed in Column 6

SCHEDULE C—CAPITAL GAINS AND LOSSES (See Instruction 5)

| 1. DESCRIPTION OF PROPERTY | 2. DATE ACQUIRED | 3. DATE EXCHANGED | 4. AMOUNT REALIZED | 5. COST OR MARCH 1, 1913, VALUE IF ACQUIRED BEFORE THAT DATE (Must state basis) | 6. COST OR IN-PROGRESS COST OF ACQUISITION OR MARCH 1, 1913 (Furnish details) | 7. DEPRECIATION ALLOWED OR ALLOWABLE (Explain in table at foot of page) | 8. GAIN OR LOSS | 9. PERCENTAGE OF GAIN OR LOSS TO BE TAKEN INTO ACCOUNT | 10. GAIN OR LOSS TO BE TAKEN INTO ACCOUNT |
|-------------------------------------------------------------------------------------------------------------------------------------------|------------------|-------------------|--------------------|---------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------|-----------------|--------------------------------------------------------|-------------------------------------------|
| | Mo. Day Year | Mo. Day Year | \$ | \$ | \$ | \$ | \$ | | a. Gain b. Loss |
| *Held 1 year or less: | | | | | | | | 100 | \$ |
| *Held over 1 year but not over 2 years: | | | | | | | | 80 | |
| *Held over 2 years but not over 5 years: | | | | | | | | 60 | |
| *Held over 5 years but not over 10 years: | | | | | | | | 40 | |
| *Held over 10 years: | | | | | | | | 20 | |
| TOTAL GAINS AND LOSSES (Enter net gain or loss as Item 5) (Capital losses are allowable only to the extent of \$2,000 plus capital gains) | | | | | | | | \$ | \$ |

*In reporting sales or exchanges of capital assets attach separate schedule, if necessary, for transactions coming within each of the 5 periods, and transfer gains and losses for each period to Column 10 above.

*Cost of property must be reported in Column 5 if a loss is claimed in Column 8. (1) Personal or business relationship, if any, of purchaser. Every sale or exchange of stock in and be reported in detail, including name and address of corporation, class of stock, number of shares, capital changes affecting basis (stock dividends, other stockable dividends, stock splits, etc.).

SCHEDULE D—INTEREST ON LIBERTY BONDS AND OTHER OBLIGATIONS OR SECURITIES (See Instruction 9)

| 1. OBLIGATIONS OR SECURITIES | 2. AMOUNT OWNED | 3. INTEREST RECEIVED OR ACCRUED | 4. PRINCIPAL AMOUNT EXEMPT FROM TAXATION | 5. AMOUNT OWNED IN EXCESS OF EXEMPTION | 6. INTEREST ON AMOUNT IN EXCESS OF EXEMPTION (Enter as from 5) |
|-------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|---------------------------------|------------------------------------------|----------------------------------------|----------------------------------------------------------------|
| (a) Obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions, as amended. | \$ | \$ | All | XXXXXX XX | XXXXXX XX |
| (b) Obligations issued under Federal Farm Loan Act, or under such Act as amended. | | | All | XXXXXX XX | XXXXXX XX |
| (c) Liberty 3½% Bonds and other obligations of United States issued on or before September 1, 1917. | | | All | XXXXXX XX | XXXXXX XX |
| (d) Treasury Notes, Treasury Bills, and Treasury Certificates of Indebtedness. | | | All | XXXXXX XX | XXXXXX XX |
| (e) Liberty 4½ and 4¼% Bonds and Treasury Bonds. | | | \$5,000 | \$ | \$ |
| (f) Obligations of instrumentalities of the United States (other than obligations to be reported in (b) above). | | | None | | |

SCHEDULE E—INCOME FROM DIVIDENDS

Itemize all dividends received during the year, stating amounts and names and addresses of corporations declaring the dividends:

SCHEDULE F—EXPLANATION OF DEDUCTIONS CLAIMED IN ITEMS 1, 14, 16, 17, AND 18

| EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULES A AND B | | | | | | | | |
|-------------------------------------------------------------------------|------------------|---------------------------------------------------------------------------------|---------------------------------------------------|-------------------------------------------------------|----------------------------------------------------|---------------------------------------------|----------------------------------------------------|-------------------------------------|
| 1. KIND OF PROPERTY (If buildings, state material of which constructed) | 2. DATE ACQUIRED | 3. COST OR MARCH 1, 1913, VALUE IF ACQUIRED PRIOR TO THAT DATE (Indicate basis) | 4. AMOUNT FULLY DEPRECIATED IN USE AT END OF YEAR | 5. DEPRECIATION ALLOWED (OR ALLOWABLE) IN PRIOR YEARS | 6. REMAINING COST OR OTHER BASIS TO BE DEPRECIATED | 7. LESS USED IN BUSINESS OR OTHER DEDUCTION | 8. ESTIMATED REMAINING LIFE FROM BEGINNING OF YEAR | 9. DEPRECIATION ALLOWABLE THIS YEAR |
| | | \$ | \$ | \$ | \$ | \$ | | \$ |

EXPLANATION OF DEDUCTION FOR LOSSES BY FIRE, STORM, ETC., CLAIMED IN SCHEDULE A AND IN ITEM 15

| 1. KIND OF PROPERTY | 2. DATE ACQUIRED | 3. COST | 4. SUBSEQUENT IMPROVEMENTS | 5. DEPRECIATION ALLOWABLE PRIOR ACQUISITION | 6. INSURANCE AND SALVAGE VALUE | 7. DEDUCTIBLE LOSS |
|---------------------|------------------|---------|----------------------------|---------------------------------------------|--------------------------------|--------------------|
| | | \$ | \$ | \$ | \$ | \$ |

—100000

INSTRUCTIONS

The Instructions Numbered 1 to 29 Correspond with the Item Numbers on the First Page of the Return

1. INCOME FROM SALARIES, WAGES, COMMISSIONS, ETC.

Enter as Item 1 on page 1 of the return, all salaries or other compensation credited by or received from outside sources. Use a separate line for each entry, giving the information requested.

Any amount claimed as a deduction for necessary expenses against salaries, etc., such as traveling expenses, while away from home in the pursuit of a trade or business, should be fully explained in Schedule F on page 2 of the return, or on an attached statement. Traveling expenses ordinarily include expenditures for railroad, fare, meals and lodging.

2. INCOME (OR LOSS) FROM BUSINESS OR PROFESSION

If you owned a business, or practiced a profession on your own account, fill in Schedule A on page 2 of the return, and enter the net income (or loss) as Item 2 on page 1 of the return.

This schedule should include income from: (a) Sale of merchandise or products of manufacturing, mining, construction, and agriculture; (b) Business service, such as hotel, restaurant, and garage service, amusements, laundering, storage, transportation, etc.; and (c) Professional services, such as dentistry, law, or medicine. In general, report any income in the earning of which you incurred expenses for material, labor, supply, etc.

Farmer's income schedule.—If you are a farmer and keep no books of account, or keep books on a cash basis, obtain from the Collector, and attach to this return, Form 1040F, Schedule of Farm Income and Expenses, and enter the net farm income as Item 2 on page 1 of this return. If your farm books of account are kept on an accrual basis, the filing of Form 1040F is optional.

Installation sales.—If the installment method is used, attach to the return a schedule showing separately for the years 1931, 1932, 1933, and 1934 the following: (a) Gross sales; (b) Cost of goods sold; (c) Gross profit; (d) Percentage of profit to gross sales; (e) Amount collected; and (f) Gross profit on amount collected. See Section 44 of the Revenue Act of 1934.

Kind of business.—Describe the business or profession in the space provided in Item 2, page 1, as "retail clothing," "laundry," "landscaping," "doctor," "lawyer," "farmer," etc.

Receipts.—Enter in Item 2 of Schedule A the total receipts, less any discounts or allowances from the sale price or service charge.

Inventories.—If engaged in a trade or business in which the production, purchase, or sale of merchandise or products of manufacturing, mining, or construction is involved, enter the value of the merchandise on hand should be taken at the beginning and end of the taxable year, which may be valued at cost, or cost or market, whichever is lower.

Salaries.—Enter on Line 2 all salaries not included as "Labor" on Line 2, except compensation for services of yourself, your dependent minor children, or of husband or wife if a joint return is filed, which is not deductible.

Interest.—Enter on Line 3 interest on bonds or other securities. Do not include interest to yourself on capital invested in or advanced to the business.

Taxes.—Enter on Line 4 taxes on business property or on business income. Do not include taxes assessed against local benefits of a kind tending to increase the value of the property assessed, nor Federal income taxes, nor estate, inheritance, legacy, succession, or gift taxes.

Losses.—Enter on Line 13 losses incurred in the trade or business, if not compensated for by insurance or otherwise and not made good by repairs claimed as a deduction. Losses on property acquired from fire, storms, etc., should be explained in the table at the foot of page 2 of the return.

Bad debts.—Enter on Line 14 debts, or portions thereof, arising from sales or services that have been reflected in income, which have been definitely ascertained to be worthless and charged off within the year, or such reasonable amount as has been added to a reserve for bad debts within the year.

A debt previously charged off as bad, if subsequently collected, must be returned as income for the year in which collected.

Depreciation.—Enter in Item 15 the amount claimed as depreciation by reason of exhaustion, wear and tear of property used in the trade or business, or as obsolescence or depletion, and explain in the table at the foot of page 2 how this amount was determined. If obsolescence is claimed, explain why the useful life is less than the useful life.

The amount of depreciation on property acquired by purchase should be determined upon the basis of the original cost (net replacement cost) of the property and the probable number of years remaining of its useful life, except if the property was determined before March 1, 1913, it will be computed on the fair market value of such property as of that date or its original cost (less depreciation actually sustained before that date), whichever is greater. If in case a deduction is claimed on account of depletion of mines, oil, or gas wells or timber, see Sections 23 (n), 23 (m), and 114 of the Revenue Act of 1934.

Do not claim any deduction for depreciation in the value of a building occupied by you as a dwelling, or property held for personal use, nor for land (exclusive of improvements thereon), nor on stocks, bonds, and securities.

Repairs, and other expenses.—Enter in Item 16 the expenses of the business property in which you have no equity. Ordinary repairs to keep the property in a usable condition, and other necessary business expenses not classified above, such as heat, light, and fire insurance, depreciation on tools, fuel, light, labor, and other expenses for replacements or permanent improvements to property, not personal, living, or family expenses.

3. INTEREST ON BANK DEPOSITS, ETC.

Enter as Item 3 all interest received or credited to your account during the taxable year on bank deposits, notes, mortgages, and corporation bonds, except interest on bonds upon which a tax was paid at the source. Interest on bonds is considered income when due and payable.

4. INTEREST ON TAX-FREE COVENANT BONDS

Enter as Item 4 bond interest upon which a tax was paid at source. Such tax (2 percent of the interest entered in Item 4) may be claimed as a credit in Item 23 of the return.

5 AND 6. INCOME FROM PARTNERSHIPS, SYNDICATES, POOLS, ETC., AND FIDUCIARIES

Enter as Item 5 your share of the profits (whether received or not) (or of the losses) of a partnership, syndicate, pool, etc., and as Item 6 income from an estate or trust, except that the share of (a) taxable interest on obligations of the United States shall be included in Schedule D, and (b) profits which consisted of dividends on stock of domestic corporations which are subject to income tax shall be included in Item 10 (e) on the return. Include in Items 32 and 33, respectively, credits claimed for income tax paid at source, and foreign income taxes.

If the taxable year on the basis of which you file your return does not coincide with the annual accounting period of the partnership or fiduciary, you should include in your return your distributive share of the net profit (or losses) for such accounting period ending within your taxable year.

7. INCOME FROM RENTS AND ROYALTIES

Fill in Schedule B, giving the information requested. If you received property or crops in lieu of cash rent, report the income as though the rent had been received in cash. Crops received as rent on a crop-share basis should be reported as income for the year in which disposed of (unless your return shows income thereon).

Enter as depreciation the amount of wear and tear, or depletion sustained during the taxable year 1934, and explain in the table at the foot of page 2. Other expenses, such as interest, taxes, fuel, light, labor, and other necessary expenses of this character should be itemized.

8. CAPITAL GAINS AND LOSSES

Report sales or exchanges of capital assets in Schedule C and enter the net gain or loss to be taken into account in computing net income as Item 8. **(CAPITAL LOSSES ARE ALLOWABLE ONLY TO THE EXTENT OF \$2,000 PLUS CAPITAL GAINS.)** Describe the property briefly, and state the price received or the fair market value of the property received in exchange. Expenses connected with the sale or exchange may be deducted in computing the profit or loss.

If the property sold or exchanged was acquired prior to March 1, 1913, the basis for determining GAIN is the cost or the fair market value as of March 1, 1913, adjusted as provided in section 113 (3) of the Revenue Act of 1934, whichever is greater, but in determining LOSS the basis is cost. (See section 113 of the Revenue Act of 1934.) If the amount of the cost is other than the actual cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

Enter as depreciation the amount of wear and tear, obsolescence, or depletion which has been allowed (but not less than the amount allowable) in respect of such property since date of acquisition, or since March 1, 1913, if the property was acquired before that date. In addition, if the property was acquired before March 1, 1913, and if the cost of such property is greater than its fair market value as of that date, the cost shall be reduced by the depreciation actually sustained before that date.

Subsequent improvements include expenditures for additions, improvements, and repairs made to restore the property or prolong its useful life. Do not deduct ordinary repairs, interest, or taxes in computing gain or loss.

No loss shall be recognized in any sale or other disposition of shares of stock or securities where you have acquired substantially identical stock or securities within 30 days before or after the date of such sale or disposition, unless you are engaged in the trade or business of buying and selling stocks and securities.

No deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, (A) between members of a family, or (B) except in the case of distributions in liquidation, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock. For the purpose of this paragraph—(1) an individual shall be considered as owning the stock owned, directly or indirectly, by his family; and (D) the family of an individual shall include only his brothers and sisters (whether by the whole or half blood), spouse, ancestors, and lineal descendants.

The provisions of the Revenue Act of 1934 relating to capital gains and losses are:

Section 117. General rule.—In the case of a taxpayer, other than a corporation, only the following percentages of the net loss recognized upon the sale or exchange of a capital asset shall be taken into account in computing net income:

- (a) 100 percent if the capital asset has been held for not more than 1 year;
- (b) 50 percent if the capital asset has been held for more than 1 year but for more than 2 years;
- (c) 40 percent if the capital asset has been held for more than 2 years but for more than 10 years;
- (d) 30 percent if the capital asset has been held for more than 10 years.

Section 118. Definition of capital asset.—For the purpose of this title, "capital asset" means property held by the taxpayer (whether or not a dealer) which is not stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer in the ordinary course of his trade or business.

Section 119. Exclusion of certain losses.—The following losses shall not be taken into account in computing net income:

- (a) In determining the period for which the taxpayer has held property received on an exchange there shall be included the period for which the property was held by the transferee.
- (b) In determining the period for which the taxpayer has held property before acquired, there shall be included the period for which the property was held by the transferor.

Section 120. Determination of period for which the taxpayer has held property.—In the case of a taxpayer, other than a corporation, the period for which the taxpayer has held property shall be determined as follows:

- (a) In determining the period for which the taxpayer has held property before acquired, there shall be included the period for which the property was held by the transferor.
- (b) In determining the period for which the taxpayer has held property after acquired, there shall be included the period for which the property was held by the transferee.

Section 121. Exclusion of certain losses.—The following losses shall not be taken into account in computing net income:

- (a) In determining the period for which the taxpayer has held property before acquired, there shall be included the period for which the property was held by the transferor.
- (b) In determining the period for which the taxpayer has held property after acquired, there shall be included the period for which the property was held by the transferee.

Section 122. Exclusion of certain losses.—The following losses shall not be taken into account in computing net income:

- (a) In determining the period for which the taxpayer has held property before acquired, there shall be included the period for which the property was held by the transferor.
- (b) In determining the period for which the taxpayer has held property after acquired, there shall be included the period for which the property was held by the transferee.

Section 123. Exclusion of certain losses.—The following losses shall not be taken into account in computing net income:

- (a) In determining the period for which the taxpayer has held property before acquired, there shall be included the period for which the property was held by the transferor.
- (b) In determining the period for which the taxpayer has held property after acquired, there shall be included the period for which the property was held by the transferee.

Section 124. Exclusion of certain losses.—The following losses shall not be taken into account in computing net income:

- (a) In determining the period for which the taxpayer has held property before acquired, there shall be included the period for which the property was held by the transferor.
- (b) In determining the period for which the taxpayer has held property after acquired, there shall be included the period for which the property was held by the transferee.

Section 125. Exclusion of certain losses.—The following losses shall not be taken into account in computing net income:

- (a) In determining the period for which the taxpayer has held property before acquired, there shall be included the period for which the property was held by the transferor.
- (b) In determining the period for which the taxpayer has held property after acquired, there shall be included the period for which the property was held by the transferee.

Section 126. Exclusion of certain losses.—The following losses shall not be taken into account in computing net income:

- (a) In determining the period for which the taxpayer has held property before acquired, there shall be included the period for which the property was held by the transferor.
- (b) In determining the period for which the taxpayer has held property after acquired, there shall be included the period for which the property was held by the transferee.

Section 127. Exclusion of certain losses.—The following losses shall not be taken into account in computing net income:

- (a) In determining the period for which the taxpayer has held property before acquired, there shall be included the period for which the property was held by the transferor.
- (b) In determining the period for which the taxpayer has held property after acquired, there shall be included the period for which the property was held by the transferee.

Section 128. Exclusion of certain losses.—The following losses shall not be taken into account in computing net income:

- (a) In determining the period for which the taxpayer has held property before acquired, there shall be included the period for which the property was held by the transferor.
- (b) In determining the period for which the taxpayer has held property after acquired, there shall be included the period for which the property was held by the transferee.

Section 129. Exclusion of certain losses.—The following losses shall not be taken into account in computing net income:

- (a) In determining the period for which the taxpayer has held property before acquired, there shall be included the period for which the property was held by the transferor.
- (b) In determining the period for which the taxpayer has held property after acquired, there shall be included the period for which the property was held by the transferee.

Section 130. Exclusion of certain losses.—The following losses shall not be taken into account in computing net income:

- (a) In determining the period for which the taxpayer has held property before acquired, there shall be included the period for which the property was held by the transferor.
- (b) In determining the period for which the taxpayer has held property after acquired, there shall be included the period for which the property was held by the transferee.

Section 131. Exclusion of certain losses.—The following losses shall not be taken into account in computing net income:

- (a) In determining the period for which the taxpayer has held property before acquired, there shall be included the period for which the property was held by the transferor.
- (b) In determining the period for which the taxpayer has held property after acquired, there shall be included the period for which the property was held by the transferee.

Section 132. Exclusion of certain losses.—The following losses shall not be taken into account in computing net income:

- (a) In determining the period for which the taxpayer has held property before acquired, there shall be included the period for which the property was held by the transferor.
- (b) In determining the period for which the taxpayer has held property after acquired, there shall be included the period for which the property was held by the transferee.

Section 133. Exclusion of certain losses.—The following losses shall not be taken into account in computing net income:

- (a) In determining the period for which the taxpayer has held property before acquired, there shall be included the period for which the property was held by the transferor.
- (b) In determining the period for which the taxpayer has held property after acquired, there shall be included the period for which the property was held by the transferee.

Section 134. Exclusion of certain losses.—The following losses shall not be taken into account in computing net income:

- (a) In determining the period for which the taxpayer has held property before acquired, there shall be included the period for which the property was held by the transferor.
- (b) In determining the period for which the taxpayer has held property after acquired, there shall be included the period for which the property was held by the transferee.

Section 135. Exclusion of certain losses.—The following losses shall not be taken into account in computing net income:

- (a) In determining the period for which the taxpayer has held property before acquired, there shall be included the period for which the property was held by the transferor.
- (b) In determining the period for which the taxpayer has held property after acquired, there shall be included the period for which the property was held by the transferee.

Form 1040A
TREASURY DEPARTMENT
INTERNAL REVENUE SERVICE
(Auditor's stamp)

FORM 1094 MUST BE FILED WITH THIS RETURN

INDIVIDUAL INCOME TAX RETURN

FOR NET INCOMES OF NOT MORE THAN \$5,000
DERIVED CHIEFLY FROM SALARIES AND WAGES

For Calendar Year 1934

To be filed with the Collector of Internal Revenue for your district on or before March 15, 1935

PRINT NAME AND ADDRESS PLAINLY BELOW

(Name) (Both husband and wife, if this is a joint return)

(Street and number, or rural route)

(Post office)

(County)

(State)

OCCUPATION

Do not write in this space

Social
Number

Amount
Paid

(Cashier's stamp)

Cash Check M.O.

1. Are you a citizen or resident of the United States?
3. Was a separate return filed by husband or wife?
5. How many dependents (except husband or wife) received their chief support from you during your taxable year?
2. Were you married and living with husband or wife during your taxable year?
4. If not married, were you the head of a family during your taxable year?
6. State date and nature of any change under questions 2, 4, or 5 during the year.

Item
No.

INCOME

1. Salaries, wages, commissions, fees, etc. (State from whom received)
2. Interest on bank deposits, notes, mortgages, and corporation bonds
3. Interest on bonds upon which a tax of 2% was paid at source
4. Other income (including income from fiduciaries, partnerships, etc.) (State source)
5. TOTAL INCOME IN ITEMS 1 TO 4

DEDUCTIONS

6. Taxes paid
7. Contributions (Explain on reverse side)
8. Other deductions authorized by law (Explain below)
9. TOTAL DEDUCTIONS IN ITEMS 6 TO 8

COMPUTATION OF TAX

10. Net income (item 5 minus item 9)
11. Less: Earned income credit
12. Personal exemption
13. Credit for dependents
14. Balance taxable at 4% (item 10 minus items 11, 12, and 13)
15. Total income tax (4% of item 14)
16. Less: Income tax paid at source on tax-free covenant bonds (2% of item 3)
17. Income tax paid to a foreign country or United States possession (Attach Form 1110)
18. BALANCE OF TAX (item 15 minus items 16 and 17)

AFFIDAVIT

I/we swear (or affirm) that this return has been examined by me/us, and, to the best of my/our knowledge and belief, is a true and complete return for the taxable year as stated, pursuant to the Revenue Act of 1934 and regulations issued under authority thereof.

(If return is made by agent, the reason therefor must be stated on this line)

Sworn to and subscribed by

before me this day of 1935.

(Signature: (If this is a joint return (not made by agent) it must be signed by both husband and wife and sworn to before a proper officer by the spouse preparing the return, or if husband or both prepare the return then by both spouses.)

See Instructions (Signature and title of officer administering oath)

(Address of agent if return is made by agent)

STATEMENT OF CONTRIBUTIONS

| NAME OF ORGANIZATION | AMOUNT PAID | NAME OF ORGANIZATION | AMOUNT PAID |
|----------------------|-------------|----------------------|-------------|
| | \$ | | \$ |

INTEREST ON GOVERNMENT OBLIGATIONS, ETC.

| OBLIGATIONS AND SECURITIES | AMOUNT OWNED | INTEREST RECEIVED |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|-------------------|
| (a) Obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or possessions of the United States..... | \$ | \$ |
| (b) Obligations of instrumentalities of the United States (such as obligations issued under Federal Farm Loan Act, as amended, Home Owners' Loan Act, etc.)..... | | |
| (c) Obligations of the United States..... | | |

DIVIDENDS FROM DOMESTIC CORPORATIONS

State the amount of dividends received from domestic corporations which are subject to income tax under the Revenue Act of 1934, including your share of such dividends on stock owned by a partnership, syndicate, pool, joint venture, etc., or an estate or trust..... \$

PENALTIES

For willful failure to make and file a return on time.—Not more than \$10,000 or imprisonment for not more than one year, or both, together with the costs of prosecution, and, in addition, 25 percent of the amount of the tax.

For willfully making a false or fraudulent return.—Not more than \$10,000 or imprisonment for not more than five years, or both, together with the costs of prosecution.

For deficiency in tax.—Interest on deficiency at 6 percent per annum to the date the deficiency is assessed, or to the thirtieth day after the filing of a waiver of the restrictions on assessment and collection of a deficiency in tax, whichever date is the earlier, and, in addition, 5 percent of the amount of the deficiency if due to negligence or intentional disregard of rules and regulations without intent to defraud, or 50 percent of amount of deficiency if due to fraud.

INSTRUCTIONS

LIABILITY FOR FILING RETURN

An income tax return must be filed by every citizen of the United States whether residing at home or abroad, and every person residing in the United States, though not a citizen thereof, having a gross income for the calendar year 1934 of \$5,000, or over, or a net income for the same period of (a) \$1,000 or over, if single, or if married and not living with husband or wife, or (b) \$2,500 or over, if married and living with husband or wife, or (c) more than the personal exemption if the status of the taxpayer changes during the taxable year. If the combined net income of husband and wife, including that of dependent minor children, if any, is \$2,500 or over, or if their combined gross income is \$5,000 or over, either each must make a return, or the income of each must be included in a single joint return.

Every person required to file an income return shall file with his return, whether taxable or nontaxable, a statement upon Form 1024 of the following items shown upon the return: (1) Name and address, (2) total gross income, (3) total deductions, (4) net income, (5) total credits against net income for purposes of normal tax, and (6) tax payable. In case of any failure to file such statement with the return, the collector shall prepare it from the return, and \$5 shall be added to the tax.

ITEMS EXEMPT FROM TAX

- Amounts received under a life-insurance contract paid by reason of the death of the insured.
- Amounts received (other than by reason of the death of the insured) under a life insurance or endowment contract, not to exceed the premiums or consideration paid for such contract. Amounts received as an annuity under an annuity or endowment contract shall be included in gross income except that there shall be excluded from gross income the excess of the amount received in the taxable year over an amount equal to 3 per centum of the aggregate premiums or consideration paid for such annuity (whether or not paid) during such year, until the aggregate amount excluded from gross income equals the aggregate premiums or consideration paid for such annuity.
- Gifts (not made as a consideration for services) and property acquired by bequest, devise, or inheritance (but the income from such property is taxable and must be reported).
- Interest upon (1) obligations of a State, Territory, or a political subdivision thereof, or the District of Columbia, or possessions of the United States; (2) obligations of instrumentalities of the United States; and (3) all obligations of the United States. Interest on (4) 4½% Liberty bonds and Treasury bonds, owned in excess of \$5,000, and on obligations of instrumentalities of the United States (except obligations issued under the Federal Farm Loan Act, as amended) is subject to surtax if the surtax net income is over \$4,000.
- Amounts received as accident or health insurance for personal injury or sickness, plus damages received on account of such injury or sickness.
- Residual value of a dwelling house and appurtenances thereof furnished a minister of the gospel as part of his compensation.
- Compensation paid by a State or political subdivision thereof to its officers or employees for services rendered in connection with the exercise of an essential governmental function.
- Compensation received for services rendered without the United States (except amounts paid by the United States or any agency thereof) by a citizen who is a nonresident for more than six months during the taxable year.

INCOME

Salaries.—Enter as item 1 all salaries, wages, or other compensation received from outside sources, (a) your husband or wife, (b) your joint return, and (c) each dependent minor child.

Interest.—Enter as item 2 interest received on bank deposits, notes, mortgages, and corporation bonds, except that interest received on bonds upon which a tax was paid at source by the debtor corporation should be entered as item 3. The tax of 2 percent paid on such interest should be claimed as a credit in item 16. Interest on bonds is considered income when due and payable.

Other income.—Enter as item 4 all other taxable income, including rents, dividends on stock of domestic corporations not subject to income tax under the Revenue Act of 1934 (such as building and loan associations, etc.), and dividends on stock of foreign corporations, income of an estate or trust, and your share (whether received or not) in the profits of a partnership, syndicate, pool, joint venture, etc.

DEDUCTIONS

Taxes.—Enter as item 6 all personal taxes and taxes on property paid during the year. Do not include Federal income taxes, nor estate, inheritance, legacy, succession, and gift taxes. No part of foreign income and profits taxes is allowable as a deduction if a credit is claimed in item 17 of the return.

Contributions.—Enter as item 7 any contributions or gifts made during the year to any corporation or fund organized and operated exclusively for religious, charitable, or educational purposes, no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting, to influence legislation. The amount claimed shall not exceed 15 percent of the net income computed without the benefit of this deduction.

List names of organizations and amounts contributed to each in space above.

Other deductions.—Enter as item 8 any other deductions authorized by law, including interest paid on personal indebtedness.

EARNED INCOME CREDIT, PERSONAL EXEMPTION, ETC.

In computing the normal tax, but not the surtax, there may be claimed a credit against net income of 10 per centum of the amount of the earned net income, but not in excess of 10 per centum of the amount of the net income. If the net income is not more than \$2,600, the entire net income shall be considered to be earned net income, and if the net income is more than \$3,000, the earned net income shall not be considered to be less than \$2,600.

A single person, or a married person not living with husband or wife, may claim a personal exemption of \$1,000. A person who, during the entire taxable year, was the head of a family or was married and living with husband or wife, may claim an exemption of \$2,000. If husband and wife file separate returns, the personal exemption may be taken by either or divided between them.

A "head of a family" is an individual who actually supports and maintains in one household one or more individuals who are closely connected with him by blood relationship, relationship by marriage, or by adoption, and whose right to exercise family control and provide for these dependent individuals is based upon some moral or legal obligation.

In addition to the personal exemption, a credit of \$400 may be claimed for each person (other than husband or wife) under eighteen years of age, or incapable of self-support because mentally or physically defective, who received his or her chief support from the taxpayer. This credit can be claimed only by the person who furnishes the chief support, and cannot be divided between two individuals.

If the status of the taxpayer, insofar as it affects the personal exemption or credit for dependents, changes during the taxable year, the personal exemption and credit shall be apportioned in accordance with the number of months before and after such change. For the purpose of such apportionment a fractional part of a month shall be disregarded unless it amounts to more than half a month in which case it shall be considered as a month.

GENERAL INFORMATION

Andar.—The oath will be administered without charge by any collector, deputy collector, or internal revenue agent. If an internal revenue officer is not available, the return should be sworn to before a person authorized to administer oaths, except an attorney or agent employed to represent the taxpayer before the Department in connection with the return.

Return.—File the return with the Collector of Internal Revenue for the district in which you reside on or before March 15, 1935. The tax of 2 percent paid on such interest should be claimed as a credit in item 16. Interest on bonds is considered income when due and payable.

| ITEMS | AMOUNT | ITEMS | AMOUNT |
|---------------|---------|----------------------------------|---------|
| Labor..... | \$..... | | \$..... |
| Supplies..... | | | |
| | | TOTAL (enter as Item 2 (c))..... | \$..... |

| 1. DESCRIPTION OF PROPERTY | 2. DATE ACQUIRED | 3. DATE SOLD OR EXCHANGED | 4. AMOUNT REALIZED | 5. COST ON MARCH 1, 1918; VALUE IF ACQUIRED BEFORE THAT DATE. (Indicate basis) ** | 6. COST OF IMPROVEMENTS FROM DATE TO ACQUISITION OF MARCH 1, 1918 | 7. DEPRECIATION ALLOWED (or ALLOWABLE) FROM DATE OF ACQUISITION OF MARCH 1, 1918. (Indicate details) | 8. GAIN OR LOSS | 9. PERCENTAGE OF GAIN OR LOSS TO BE TAKEN INTO ACCOUNT "TO BE USED IN DETERMINING TAX" |
|-------------------------------------------|------------------|---------------------------|--------------------|-----------------------------------------------------------------------------------|-------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|-----------------|----------------------------------------------------------------------------------------|
| | Mo. Day Year | Mo. Day Year | \$. | \$. | \$. | \$. | \$. | a. Ordinary b. Long-term Capital |
| *Held 1 year or less: | | | | | | | | 100 |
| *Held over 1 year but not over 2 years: | | | | | | | | 80 |
| *Held over 2 years but not over 5 years: | | | | | | | | 60 |
| *Held over 5 years but not over 10 years: | | | | | | | | 40 |
| *Held over 10 years: | | | | | | | | 30 |

| SCHEDULE C—COST OF REPAIRS (See Instruction 15) | | SCHEDULE D—TAXES PAID (See Instruction 17) | |
|-------------------------------------------------|---------------------------------|--------------------------------------------|---------------------------------|
| 1. ITEMS | 2. AMOUNT (Enter on Form 12) | 1. ITEMS | 2. AMOUNT (Enter on Form 17) |
| | \$ | | \$ |
| | | | |
| | | | |

| 1. KIND OF PROPERTY | 2. DATE ACQUIRED | 3. COST | 4. IMPROVEMENTS | 5. DEPRECIATION ALLOWABLE SINCE ACQUISITION | 6. INSURANCE AND SALVAGE VALUE | 7. DEPRECIATION TOTAL (RESTORE to Item 5) |
|---------------------|------------------|---------|-----------------|---------------------------------------------|--------------------------------|-------------------------------------------|
| | | \$ | \$ | \$ | \$ | \$ |
| | | | | | | |
| | | | | | | |

| YEAR | CHARGED ON ACCOUNT | BAD DEBTS |
|----------|--------------------|-----------|
| (a) 1931 | | |
| (b) 1932 | | |
| (c) 1933 | | |
| (d) 1934 | | |

| 1. KIND OF PROPERTY (In numbers, also material of which constructed) | 2. DATE ACQUIRED | 3. COST ON MARCH 1, 1963, VALUE OF AC- QUIRED PRIOR TO THAT DATE (Indicate both) | 4. AMORT FULLY DEPRE- CIATED IN LINE at END of Year | 5. DEPRECIATION ALLOWED OR ALLOWABLE IN PRIOR YEARS | 6. REMAINING COST OR OTHER BASIS TO BE DEPRECIATED | 7. LAW USED IN ACTU- ALLY DEPRE- CIATION | 8. ESTIMATED REMAINING LIFE FROM DEPRECIATION | 9. DEPRECIATION ALLOWABLE THEN YEAR |
|-------------------------------------------------------------------------------|---------------------|-------------------------------------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------|--------------------------------------------------------|----------------------------------------|
| | \$ | \$ | \$ | \$ | \$ | | \$ | \$ |

| 1. OBLIGATIONS OR SECURITIES | 2. AMOUNT OWNED | 3. INTEREST RECEIVED |
|--------------------------------------------------------------------------------------------------------------------------------|-----------------|----------------------|
| (c) Obligations of a State, Territory, or any political subdivision thereof, or the District of Columbia, or U. S. possessions | | |
| (d) Obligations issued under the provisions of the Federal Farm Loan Act, or under such act as amended | | |
| (e) Liberty 3½% Bonds and other obligations of United States issued on or before September 1, 1917 | | |
| (f) Treasury notes, Treasury bills, and Treasury certificates of indebtedness | | |
| (g) Liberty 4% and 4½% Bonds and Treasury bonds | | |
| (h) Obligations of instrumentalities of the United States (other than obligations to be reported in (b) above) | | |


Itemize all dividends received during the year, stating amounts and names and addresses of corporations declaring the dividends:

I swear (or affirm) that this return (including its accompanying schedule and statements, if any) has been examined by me, and, to the best of my knowledge and belief, is a true, correct, and complete return, made in good faith, for the accounting period stated, pursuant to the Revenue Act of 1934 and the Regulations issued thereunder.

AFFIDAVIT (See Instruction 30)

I/we swear (or affirm) that I/we prepared this return for the organization named herein and that the return (including its accompanying schedule and statements, if any) is a true, correct, and complete statement of all the information respecting the income tax liability of the organization for which this return has been prepared of which I/we have any knowledge.

Sworn to and subscribed before me this day of, 193


 _____ (Signature of officer administering oath) (Title) _____ (Signature of person preparing the return)

The Instructions Numbered 1 to 25 Correspond with the Item Numbers on the First Page of the Return

*100%

17. TAXES

Enter as item 17 taxes on business property or for carrying on business. Do not include taxes assessed against local benefits tending to increase the value of the property assessed, as for paving, etc. Federal income taxes, nor estate, inheritance, legacy, succession, and gift taxes, nor taxes entered in column 7 of item 25, page 1 of the return. List in Schedule D each class of taxes deducted.

18. LOSSES BY FIRE, STORM, ETC.

Enter as item 18 losses sustained during the year, if incurred in the trade or business, or of property not connected with the trade or business, if arising by fire, storm, shipwreck, or other casualty, or from theft, and not compensated for by insurance or otherwise. See section 23 (c) of the Revenue Act of 1934. Explain such losses in Schedule E.

19. BAD DEBTS

Enter as item 19 debts, or portions thereof, arising from sales or services that have been reflected in income, which have been definitely ascertained to be worthless and have been charged off within the year, or such reasonable amount as has been added to a reserve for bad debts within the year.

If the debts are included in the deduction claimed, state in Schedule F on line (a) of what the debts consisted, line (b) when they were created and when they became due, line (c) what efforts were made to collect, and line (d) how they were actually determined to be worthless.

If the amount deducted is in addition to a reserve, enter on the lines provided in Schedule F the amounts charged on account, and the bad debts charged off, for each of the past 4 years.

A debt previously charged off as bad, if subsequently collected, must be returned as income for the year in which collected.

20. CONTRIBUTIONS

Enter as item 20 contributions or gifts made within the taxable year to any corporation, or trust, or community chest, fund, or foundation, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals, no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting, to influence legislation. The amount claimed shall not exceed 15 percent of the organization's net income computed without the benefit of this deduction. List organizations and amounts contributed to each in a separate schedule.

21. DEPRECIATION

The amount deductible on account of depreciation in item 21 is an amount reasonably measuring the portion of the investment in depreciable property by reason of exhaustion, wear and tear, obsolescence, which is properly chargeable against the operations of the year. If the property was acquired by purchase on or after March 1, 1913, the amount of depreciation should be determined upon the basis of the original cost (not replacement cost) of the property, and the probable number of years remaining of its expected useful life. In case the property was purchased prior to March 1, 1913, the amount of depreciation will be determined in the same manner, except that it will be computed on its original cost, less depreciation sustained prior to March 1, 1913, or its fair market value as of that date, whichever is greater. If the property was acquired in any other manner than by purchase, see section 114 of the Revenue Act of 1934. The capital sum to be recovered should be charged off ratably over the useful life of the property. Whatever plan or method of apportionment is adopted must be reasonable, must have due regard to operating conditions during the taxable year and should be described in the return.

If a deduction is claimed on account of depreciation, fill in Schedule G. In case obsolescence is included, state separately amount claimed and basis upon which it is computed. Land values or cost must not be included in the schedule, and where land and buildings were purchased for a lump sum the cost of the building subject to depreciation must be established. The adjusted property accounts and the accumulated depreciation shown in the schedule should be reconciled with those accounts as reflected on the books of the taxpayer. (See sections 23 (l) and 114 of the Revenue Act of 1934.)

Do not claim any deduction for depreciation in the value of a building occupied by any partner or member as a dwelling, or of other property held for personal use, not on stocks, bonds, and like securities.

22. OTHER DEDUCTIONS

Enter as item 22 any other authorized deductions for which no space is provided elsewhere on page 1 of the return. Do not deduct losses incurred in transactions which were neither connected with the trade or business nor entered into for profit, nor expenditures incurred in earning wholly tax-exempt income other than interest.

Explain deductions claimed in the space provided.

23. TOTAL DEDUCTIONS

Enter as item 23 the total of items 13 to 22, inclusive. Do not include any deduction claimed in Schedule A or B.

24. NET INCOME

Enter as item 24 the net income, which is obtained by deducting item 23 from item 12. The net income of the organization shall be computed upon the basis of its taxable year in accordance with the method employed in keeping the books, unless such method does not clearly reflect the income.

25. PARTNERS' OR MEMBERS' SHARES OF INCOME AND CREDITS

Enter the names and addresses of the partners or members on lines (a), (b), (c), etc., in column 1 of item 25, page 1 of the return, and extend in the proper column each partner's or member's share of the net income whether distributed or not. Item 25 should also show complete information with respect to all members of the partnership, syndicate, group, etc., having any interest during any portion of the taxable year.

Earned income.—The share of the net income of the organization which each partner or member may claim as earned income is limited, in the case of an organization engaged in a trade or business in which both personal services and capital are material income-producing factors, to 20 percent of his share of the net profits, which amount should be separately shown for each partner or member in column 4. (See section 185 of the Revenue Act of 1934.)

Credit for taxes.—If interest was received on tax-free covenant bonds in connection with which an ownership certificate on Form 1000 was filed, the tax of 3 percent paid at the source on such interest should be allocated to the partners or members in column 6.

If income tax paid to a foreign country or a possession of the United States is entered in column 7, submit Form 1116 with this return with a receipt for each such tax payment. In case the amount entered in column 7 includes foreign taxes accrued but not paid, attach to the form a certified copy of the return on which the taxes were based. The Commissioner may require the partners or members to give a bond on Form 1117 for the payment of any additional tax found due if the foreign tax when paid differs from the amount claimed.

26. NONTAXABLE OBLIGATIONS, LIBERTY BONDS, ETC.

Enter on the proper lines in column 2 of Schedule H the amount of obligations or securities owned, including the share of such obligations owned in another partnership, syndicate, group, etc., and in column 3 the interest thereon. Each partner or member should be advised as to the amount of his share of these obligations and of the interest, in order that he may include this information in his individual income tax return and determine whether such interest is subject to tax.

27. RETURNS BY PARTNERSHIPS, ETC.

Every domestic partnership (including syndicates, groups, pools, joint ventures, or other unincorporated organizations, through or by means of which any business, financial operation, or venture is carried on, and which are not, within the meaning of the Revenue Act of 1934, trusts, estates, or corporations) and every foreign partnership, syndicate, pool, etc., doing business within the United States or in receipt of income from sources therein regardless of the amount, shall make a return of income on Form 1065 for the calendar year 1934 or for a fiscal year begun in 1934 and ended in 1935. (See section 801 (a) (3) and Supplement F of the Revenue Act of 1934.) If this return is filed on behalf of a syndicate, pool, joint venture, or similar group, a copy of the operating agreement should be attached to this return.

Every person required to file an income return shall file with his return, whether taxable or nontaxable, a statement upon Form 1094 of the following items shown upon the return: (1) Name and address, (2) total gross income, (3) total deductions, (4) net income, (5) total credits against net income for purposes of normal tax, and (6) tax payable. In case of any failure to file such statement with the return, the collector shall prepare it from the return, and \$5 shall be added to the tax.

28. PERIOD TO BE COVERED BY RETURN

Except in the case of the first return the organization shall make its return on the basis upon which the return was made for the accounting period immediately preceding unless, with the approval of the Commissioner, a change is made in the accounting period.

If the organization desires to change its accounting period from fiscal year to calendar year, from calendar year to fiscal year, or from one fiscal year to another fiscal year, an application for such change shall be made on Form 1128 and forwarded to the collector prior to the expiration of 30 days from the close of the proposed accounting period.

29. ACCRUED OR RECEIVED INCOME

If the books of account are kept on an accrual basis, report all income accrued, even though it has not been actually received or entered on the books, and expenses incurred instead of expenses paid.

If the books are not kept on the accrual basis, report all income received or constructively received, such as bank interest credited to the account of the organization, and expenses paid.

30. AFFIDAVITS

Partner or member.—The return shall be sworn to by any one of the partners or members. If receivers, trustees in bankruptcy, or assignees are in control of the property or business of the organization, such receivers, trustees, or assignees shall execute the return under oath.

Where return is prepared by someone other than the organization.—Question 1 on page 1 of the return should be answered fully, and where the return is actually prepared by some person or persons other than the organization, such person or persons must execute the affidavit at the foot of page 2 of the return.

An attorney or agent employed to represent the organization before the Department in connection with tax matters is not permitted to administer the oath.

31. WHEN AND WHERE THE RETURN MUST BE FILED

The return must be filed on or before the fifteenth day of the third month following the close of the taxable year with the collector of internal revenue for the district in which the organization has its principal office or place of business. The return for a foreign partnership, syndicate, pool, etc., shall be filed on or before the fifteenth day of the sixth month following the close of the taxable year with the Collector of Internal Revenue, Baltimore, Maryland.

The collector may grant a reasonable extension of time for filing a return, not to exceed 6 months, if application therefor is made before the date prescribed by law for filing such return, whenever in his judgment good cause exists.

32. PENALTIES

For willful failure to make a return on time.—Not more than \$10,000, or imprisonment for not more than 1 year, or both, together with the costs of prosecution.

For willfully making a false or fraudulent return.—Not more than \$10,000 or imprisonment for not more than 5 years, or both, together with the costs of prosecution.

33. INFORMATION AT SOURCE

Every partnership, syndicate, pool, etc., making payments of salaries (other than salaries paid to the partners or members), wages, interest, rents, commissions, or other fixed or determinable income of \$1,000 or more during the calendar year, to a single person, another partnership, syndicate, pool, etc., or a fiduciary, or \$2,500 or more to a married person, is required to make a return on Form 1096 and 1099, showing the amount of such payments and the name and address of each recipient. These forms will be furnished by any collector of internal revenue upon request. Such returns covering the calendar year 1934 must be forwarded to the Commissioner of Internal Revenue, Sorting Section, Washington, D. C., in time to be received not later than February 15, 1935.

INDEX

A

| | Page |
|----------------------------------------------------------------------------------------------------|-----------|
| Additional tax, Estate tax returns..... | 33, 45-49 |
| Agriculture and related industries; Individual income tax returns; Net income of \$5,000 and over: | |
| Profit and loss from business..... | 16-17 |
| By size of profit and loss..... | 75 |
| Amended returns tabulated; Individual income tax returns..... | 2 |
| Amusements; Individual income tax returns; Net income of \$5,000 and over. (See Service.) | |
| Average net income; Individual income tax returns by States..... | 59 |
| Average tax per return; Individual income tax returns: | |
| Net income classes..... | 60 |
| States..... | 59 |
| Average tax rate; Individual income tax returns: | |
| Net income classes..... | 61 |
| Years, 1916 to 1934..... | 26 |

B

| | |
|----------------------------------------------------------------------|---------------|
| Bonds. (See Stocks and bonds, Estate tax returns; Gift tax returns.) | |
| Business profit and loss: | |
| Individual income tax returns: | |
| Amount and percent..... | 9 |
| Net income classes..... | 10-11, 71, 73 |
| No net income: | |
| Amount..... | 21 |
| Deficit classes..... | 106-107 |
| Percentage distribution by net income classes..... | 12 |
| States..... | 68, 70 |
| Years, 1916 to 1934..... | 27-31 |
| Individual income tax returns; Net income of \$5,000 and over: | |
| Explanatory text..... | 14-15 |
| Frequency distribution: | |
| By size classes..... | 13 |
| By size of business profit and loss..... | 75 |
| By size of business profit and loss and by industrial groups..... | 75-80 |
| Industrial groups and subgroups..... | 16-17, 75-80 |
| Returns with Schedule A..... | 16-17 |
| Returns without Schedule A..... | 16-17 |
| Salaries and wages paid..... | 16-17 |
| Total receipts..... | 16-17 |
| Net income classes..... | 10-11 |
| Years, 1916 to 1934..... | 29-31 |

C

| | |
|----------------------------------------------------------|-------|
| Capital gain and loss; Individual income tax returns: | |
| Explanatory text..... | 8 |
| Income from: | |
| Years, 1922 to 1934..... | 27-28 |
| Years, 1922 to 1934, net income of \$5,000 and over..... | 29-31 |
| Income and loss from: | |
| Amount and percent..... | 9 |
| Frequency distribution, net income of \$5,000 and over: | |
| By net income classes..... | 10-11 |
| By size of capital gain and loss..... | 14 |

Capital gain and loss; Individual income tax returns—Continued.

| | |
|--------------------------------------------------------------------------------------------------|---------------|
| Income and loss from—Continued. | Page |
| Net income classes..... | 10-11, 71, 73 |
| No net income: | |
| Amount..... | 21 |
| Deficit classes..... | 106-107 |
| Percentage distribution by net income classes..... | 12 |
| States..... | 68, 70 |
| Tax credit for capital loss, years 1924 to 1933..... | 23 |
| Tax on capital gain, years 1922 to 1933..... | 23 |
| Capital net gain. (See Capital gain and loss.) | |
| Capital net loss. (See Capital gain and loss.) | |
| Capital stock in estate tax returns by net estate classes..... | 36-43 |
| Changes in tax laws affecting comparability of statistical data: | |
| Estate tax returns..... | 120-121 |
| Gift tax returns..... | 122 |
| Individual income tax returns..... | 112-119 |
| Charitable bequests: | |
| Estate tax returns: | |
| By net estate classes..... | 36-43 |
| By taxable and nontaxable returns filed under various Revenue Acts..... | 36-38 |
| Gift tax returns: | |
| By net gift classes..... | 54 |
| By total gift classes..... | 55-56 |
| Chemicals and allied products; Individual income tax returns; Net income of \$5,000 and over: | |
| Profit and loss from business..... | 16-17 |
| Cities and counties, number of individual income tax returns by..... | 21 |
| Community property income: Individual income tax returns: | |
| Number and net income..... | 7 |
| Net income classes..... | 67 |
| States..... | 65 |
| Comparability with previous years..... | 5 |
| Construction: Individual income tax returns; Net income of \$5,000 and over: | |
| Profit and loss from business..... | 16-17 |
| By size of profit and loss..... | 76 |
| Contributions; Individual income tax returns: | |
| Amount and percent..... | 9 |
| Frequency distribution by net income classes; net income of \$5,000 and over..... | 11 |
| Net income classes..... | 11 |
| No net income: | |
| Amount of deduction for..... | 21 |
| By deficit classes..... | 107 |
| Percentage distribution of net income classes..... | 12 |
| States..... | 70 |
| Years, 1917, 1920, 1922 to 1934..... | 27-31 |
| Counties and cities, number of individual income tax returns by..... | 21 |
| Credits: | |
| Estate tax returns..... | 33, 44-49 |
| Individual income tax returns: | |
| Dependents..... | 7, 61 |
| Dividends on stock of domestic corporations..... | 7, 68 |
| Earned income..... | 7, 61 |
| Interest on Government obligations not wholly exempt from tax..... | 7, 69 |
| Personal exemption..... | 7, 61 |
| Personal exemption and credit for dependents, by States..... | 59 |
| Tax credits, years 1923 to 1933..... | 23 |
| Cumulative distribution; Individual income tax returns; Number, net income, and tax..... | 6, 62-63 |
| Curtative service; Individual income tax returns; Net income of \$5,000 and over. (See Service.) | |

D

| | |
|-------------------------------------------------------------------------------------------------|-------------------|
| Debts, unpaid mortgages, etc.; Estate tax returns: | Page |
| By net estate classes..... | 36-43 |
| By taxable and nontaxable returns filed under various Revenue Acts..... | 36-38 |
| Deductions: | |
| Estate tax returns: | |
| By net estate classes..... | 39, 40-43 |
| By taxable and nontaxable returns filed under various Revenue Acts..... | 36-38 |
| Gift tax returns: | |
| By net gift classes..... | 54 |
| By total gift classes..... | 55-56 |
| Individual income tax returns: | |
| Amount and percent..... | 9 |
| Business loss..... | 9, 11, 12, 70, 73 |
| Contributions..... | 9, 11, 12, 70, 74 |
| Frequency distribution; Net income of \$5,000 and over: | |
| By net income classes..... | 11 |
| Industrial groups..... | 16-17, 75-80 |
| Interest paid..... | 9, 11, 12, 70, 74 |
| Net capital loss..... | 9, 11, 12, 70, 73 |
| Net income classes..... | 11, 12, 73-74 |
| No net income: | |
| Amount..... | 21 |
| Deficit classes..... | 106-107 |
| Partnership loss..... | 9, 11, 12, 70, 73 |
| Percentage distribution by net income classes..... | 12 |
| Sources of income and deduction, revised figures for 1929 (foot-note 18)..... | 31 |
| States..... | 70 |
| Taxes paid..... | 9, 11, 12, 70, 74 |
| Years, 1916 to 1934..... | 27-28, 31 |
| Years, 1916 to 1934, net income of \$5,000 and over..... | 29-31 |
| Deficit; Individual income tax returns: | |
| Amount..... | 20, 21 |
| By deficit classes..... | 20, 106-107 |
| Defined..... | 3 |
| States..... | 106 |
| Dependents, credit for; Individual income tax returns: | |
| Amount and percent..... | 7 |
| Net income classes, and under \$6,000, by taxable and nontaxable returns..... | 61 |
| Dividends on stock of domestic corporations; Individual income tax returns; | |
| Amount and percent..... | 7, 9 |
| Frequency distribution; Net income of \$5,000 and over: | |
| By net income classes..... | 10, 72 |
| By size of dividends..... | 14 |
| Net income classes..... | 10, 72 |
| No net income: | |
| Amount..... | 21 |
| Deficit classes..... | 106 |
| Percentage distribution by net income classes..... | 12 |
| States..... | 68 |
| Years, 1916 to 1934..... | 27-28, 31 |
| Years, 1916 to 1934, net income of \$5,000 and over..... | 29-31 |
| Domestic service; Individual income tax returns; Net income of \$5,000 and over. (See Service.) | |

E

| | |
|-------------------------------------------------------------------------------------------------|----|
| Earned income; Individual income tax returns: | |
| Amount..... | 7 |
| Net income classes..... | 61 |
| Tax credit by years..... | 23 |
| Educational service; Individual income tax returns; Net income \$5,000 and over. (See Service.) | |

Engineering service; Individual income tax returns; Net income \$5,000 and over. (*See* Service.)

| | Page |
|-----------------------------------------------------------------------------------|--------------------------------|
| Estate tax returns: | |
| Explanatory text..... | 32-35 |
| Resident decedents: | |
| Nontaxable: | |
| Deductions..... | 36-37 |
| Form of property..... | 36-47 |
| Gross estate..... | 36-37 |
| Number of returns: | |
| By Revenue Acts under which filed..... | 36-38 |
| By States..... | 48-49 |
| Revenue Acts under which filed..... | 36-38 |
| States..... | 48-49 |
| Taxable: | |
| Additional tax: | |
| By Revenue Acts under which filed..... | 45-47 |
| By States..... | 48-49 |
| Deductions..... | 36-38, 39, 40-43 |
| Form of property..... | 36-43 |
| Gross estate..... | 36-38, 39-40, 42-43, 48-49, 50 |
| Net estate..... | 36-38, 44-47, 48-49, 50 |
| Number of returns: | |
| By Revenue Acts under which filed..... | 36-38, 39-40, 42-47 |
| By States..... | 48-49 |
| Revenue Acts under which filed..... | 37-49 |
| States..... | 48-49 |
| Tax credits: | |
| By net estate classes..... | 44-47 |
| By States..... | 48-49 |
| Tax liability: | |
| By net estate classes..... | 44-47 |
| By Revenue Acts under which filed..... | 36-38, 44-47 |
| By States..... | 48-49 |
| Resident and nonresident decedents; Taxable and nontaxable: | |
| Rates, specific exemption and credits against tax, Revenue Acts 1916 to 1934..... | 120-121 |
| Years, 1916 to 1935, Historical summary..... | 50 |
| Excess-profits tax: | |
| Individual income tax returns (footnote 4)..... | 23 |
| Partnership returns (footnote 4)..... | 23 |
| Exemptions: | |
| Estate tax returns..... | 33, 36-47 |
| Gift tax returns..... | 55-56 |
| Individual income tax returns: | |
| Amount..... | 7 |
| Net income classes..... | 61 |
| States..... | 59 |
| Exclusions: Gift tax returns..... | 54-56 |

F

Family relationship; Individual income tax returns. (*See* Sex and family relationship.)

| | |
|-----------------------------------------------------------------------------------|--------|
| Fiduciary income; Individual income tax returns: | |
| Amount and percent..... | 9 |
| Defined..... | 8 |
| Frequency distribution by net income classes, net income of \$5,000 and over..... | 10 |
| Net income classes..... | 10, 72 |

Fiduciary income; Individual income tax returns—Continued.

| | |
|-------------------------------------------------------------------------------------------|-----------|
| No net income: | Page |
| Amount..... | 21 |
| Deficit classes..... | 106 |
| Percentage distribution by net income classes..... | 12 |
| States..... | 69 |
| Years, 1916, 1922-1934..... | 27-28, 31 |
| Years, 1916, 1922-1934, net income of \$5,000 and over..... | 29-31 |
| Finance; Individual income tax returns; Net income of \$5,000 and over: | |
| Profit and loss from business by subgroups..... | 16-17 |
| By size of profit and loss..... | 79-80 |
| Fiscal year returns; Individual income tax returns..... | 2 |
| Food and kindred products: Individual income tax returns; Net income of \$5,000 and over: | |
| Profit and loss from business..... | 16-17 |
| Forest products; Individual income tax returns; Net income of \$5,000 and over: | |
| Profit and loss from business..... | 16-17 |
| Forms for 1934: | |
| Individual income tax returns, 1040, 1040A..... | 126-131 |
| Partnership return, 1065..... | 132-135 |
| Frequency distribution; Individual income tax returns; Net income of \$5,000 and over: | |
| Explanatory text..... | 13 |
| Industrial groups..... | 16-17 |
| Profit and loss from business..... | 75-80 |
| Size of certain items of income and deduction..... | 13-14 |
| Sources of income by net income classes..... | 10-11 |
| Funeral and administrative expenses; Estate tax returns: | |
| By net estate classes..... | 39-43 |
| By taxable and nontaxable returns filed under various Revenue Acts..... | 36-38 |

G

| | |
|----------------------------------------------------------------------------------------------------------------------|------------|
| Gains and losses (Capital); Individual income tax returns..... | 8 |
| General definitions; Individual income tax returns..... | 3-4 |
| General explanations; Individual income tax returns..... | 1-5 |
| Geographic distribution; Individual income tax returns..... | 4 |
| Gift tax returns: | |
| Deductions..... | 54-56 |
| Exemption..... | 54-56 |
| Exclusions..... | 54-56 |
| Explanatory text..... | 50-52 |
| Forms of property..... | 53-54 |
| Identical donors..... | 52 |
| Net gift classes..... | 53-54 |
| Number of returns, taxable and nontaxable..... | 52 |
| Rates, Revenue Acts 1924 and 1932..... | 122 |
| Tax..... | 52, 54, 56 |
| Total gift classes..... | 55-56 |
| Trust, amount by..... | 52 |
| Years, 1932-1934..... | 52 |
| Government securities, wholly and partially tax-exempt; Individual income tax returns. (See Tax-exempt obligations.) | |
| Gross estate; Estate tax returns: | |
| Net estate classes..... | 39-43 |
| States, citizen or resident decedents..... | 48-49 |
| Taxable and nontaxable returns, filed under various Revenue Acts..... | 36-37 |
| Years, 1916 to 1935, resident and nonresident decedents..... | 50 |

H

Heads of families, classified; Individual income tax returns:

| | |
|----------------------------|-------|
| Number and net income..... | 7 |
| Net income classes..... | 66-67 |
| States..... | 64-65 |

Historical Summaries:

| | |
|-----------------------------------------------------|--------|
| Estate tax returns: | Page |
| Resident and nonresident, 1916 to 1935..... | 50 |
| Gift tax returns: | |
| Years, 1932 to 1934..... | 52 |
| Individual income tax returns: | |
| Average rate of tax, 1916 to 1934..... | 26 |
| Net income by net income classes, 1916 to 1934..... | 24-25 |
| Number by net income classes, 1914 to 1934..... | 23-24 |
| Sources of income, 1916 to 1934..... | 27-31 |
| States, 1924 to 1934..... | 81-105 |
| Tax, 1916 to 1934..... | 25-26 |
| Years, 1913 to 1934..... | 23 |
| Husbands and wives; Individual income tax returns: | |
| Number and net income..... | 7 |
| Net income classes..... | 66-67 |
| States..... | 64-65 |

I

Income. (*See* Individual income.)Income tax. (*See* Individual income tax.)Income tax rates. (*See* Synopsis of income and profits tax rates.)Income tax returns. (*See* Individual income tax returns.)

Individual income:

Net:

| | |
|------------------------------------------------------------------------------------|--------------|
| Amount and percent..... | 5 |
| Average per return..... | 5, 59 |
| Cumulative distribution by net income classes..... | 6, 62-63 |
| Defined..... | 3 |
| Exempt from normal tax..... | 7 |
| Net income classes..... | 11, 60-61 |
| Net income classes and by sex and family relationship..... | 66-67 |
| Net income classes and by States..... | 64-65 |
| Percentage distribution by net income classes..... | 12 |
| Sex and family relationship..... | 7 |
| Simple and cumulative distribution by net income classes..... | 62-63 |
| Sources of income..... | 70-74 |
| States..... | 59, 81-105 |
| States and by sex and family relationship..... | 64-65 |
| Subject to normal tax..... | 7 |
| Years, 1913 to 1934, amount..... | 22 |
| Years, 1916 to 1934, by net income classes..... | 24-25 |
| Years, 1924 to 1934, and by States..... | 81-105 |
| Nontaxable, under \$6,000: | |
| Net income classes..... | 60 |
| Net income classes and by States..... | 81-105 |
| Sources of: | |
| Amount and percent..... | 9 |
| Frequency distribution by size of certain items of income and deductions..... | 13-14 |
| Net income classes..... | 10-11, 71-74 |
| No net income: | |
| Amount..... | 21 |
| Deficit classes..... | 106-107 |
| Percentage distribution by net income classes..... | 12 |
| Profit and loss from business by size of profit and loss by industrial groups..... | 75-80 |
| Revised figures for 1929 (footnote 18)..... | 31 |
| States..... | 68-70 |
| Years, 1916 to 1934..... | 27-28, 31 |
| Years, 1916 to 1934, net income of \$5,000 and over..... | 29-31 |
| Total: | |
| Amount and percent..... | 9 |
| Net income classes..... | 11, 73 |
| No net income: | |
| Amount..... | 21 |
| Deficit classes..... | 107 |
| Percentage distribution, by net income classes..... | 12 |

Individual income—Continued.

Total—Continued.

Page

| | |
|--------------------------------------------------------------------------------------------|------------------|
| States | 69 |
| Years, 1916 to 1934 | 27-28, 31 |
| Years, 1916 to 1934, net income of \$5,000 and over | 29-31 |
| Individual income tax (<i>see also</i> Excess-profits tax): | |
| Amount, average per return, and rate on net income | 5 |
| Average per return: | |
| For 1934 and 1933 | 5 |
| Net income classes | 60 |
| States | 59 |
| Average rate of tax on net income: | |
| Net income classes | 61 |
| Years, 1916 to 1934, and by net income classes | 26 |
| Comparison 1934 with 1933 | 5 |
| Credits (<i>see also</i> Credits) | 23 |
| Cumulative distribution by net income classes | 6, 63 |
| Net income classes | 6, 60, 63 |
| Net income classes and by States | 81-105 |
| Normal tax: | |
| Net income classes | 60 |
| Rates, Revenue Acts 1913 to 1934 | 112-117 |
| Years, 1913 to 1934 | 23 |
| Simple and cumulative distribution by net income classes | 6, 63 |
| States | 59, 81-105 |
| Surtax: | |
| Net income classes | 60 |
| Rates, Revenue Acts 1913 to 1934 | 116-119 |
| Years, 1913 to 1934 | 23 |
| Total: | |
| Net income classes | 6, 60, 63 |
| States | 59, 81-105 |
| Years, 1913 to 1934 | 23 |
| Years, 1916 to 1934, and by net income classes | 25-26 |
| Years, 1924 to 1934 by States | 81-105 |
| Individual income tax returns (<i>see also</i> Individual income; Individual income tax): | |
| Changes in tax laws affecting comparability of statistical data | 112-117 |
| Credits | 112-113, 118-119 |
| Personal exemption | 112-113 |
| Rates, Revenue Acts 1913 to 1934; Excess-profits; Normal tax; Surtax | 112-119 |
| Requirements for filing returns | 112-113 |
| Supplemental rates and tax credits, Revenue Acts 1917 to 1934 | 118-119 |
| Comparison 1934 with 1933 returns | 5 |
| Credit for dependents by net income classes | 61 |
| Deductions in. (<i>See</i> Deductions.) | |
| Earned income credit | 23, 61 |
| Fiscal year returns tabulated | 2 |
| Geographic distribution | 4 |
| Method of compiling data; net income under \$5,000 | 2-3 |
| Net income classes and, under \$6,000, by taxable and nontaxable returns | 60-61 |
| Net income classes, by States, and under \$6,000, by taxable and nontaxable | 81-105 |
| No net income: | |
| Deficit classes | 20, 106-107 |
| Sources of income and deduction | 21, 106-107 |
| States, number of returns and amount of deficit | 106 |
| Number of: | |
| Counties, cities, and towns | 21 |
| Cumulative distribution | 6, 62 |
| Frequency distribution; Net income of \$5,000 and over: | |
| By net income classes | 10-12 |
| By size of certain items of income and deduction | 13-14 |
| By size of profit and loss from business | 75-80 |

Individual income tax returns—Continued.

| Number of—Continued. | Page |
|-----------------------------------------------------------------------------------------------|--------------------------|
| Net income classes..... | 23-24, 60, 71-74 |
| Net income classes, by years, 1914 to 1934..... | 23-24 |
| No net income..... | 20, 106 |
| Sex and family relationship..... | 7, 64-67 |
| Simple and cumulative distribution..... | 6, 62-63 |
| Sources of income and deduction..... | 10-12, 29-30, 71-74 |
| States..... | 59, 64-65, 68-70, 81-105 |
| Taxable and nontaxable returns, by years, 1916 to 1934..... | 22 |
| Years, 1913 to 1934..... | 22 |
| Years, 1934 and 1933 compared..... | 5 |
| Years, 1924-1934, by States..... | 81-105 |
| Percentage of population filing returns, by States..... | 59 |
| Personal exemption and credit for dependents, by States..... | 59 |
| Personal exemption by net income classes..... | 61 |
| Population by States..... | 59 |
| Procedure in tabulation..... | 1-5 |
| Sex and family relationship: | |
| Amount and percent..... | 7 |
| Net income classes, and, under \$6,000 by taxable and nontaxable..... | 66-67 |
| States..... | 64-65 |
| Simple and cumulative distribution by net income classes..... | 62-63 |
| Sources of income and deductions: | |
| Amount and percent..... | 9 |
| Explanatory text..... | 8-9 |
| Frequency distribution; Net income of \$5,000 and over: | |
| By net income classes..... | 10-12 |
| By size of certain items of income and deduction..... | 13-14 |
| By size of profit and loss from business..... | 75-80 |
| Net income classes..... | 10-11, 71-74 |
| No net income: | |
| Amount..... | 21 |
| Deficit classes..... | 106-107 |
| Percentage distribution by net income classes..... | 12 |
| States..... | 68-70 |
| Years, 1916 to 1934..... | 27-28, 31 |
| Years, 1916 to 1934, net income of \$5,000 and over..... | 29-31 |
| States..... | 59, 81-105 |
| Tax-exempt obligations..... | 18-19 |
| Unaudited returns tabulated..... | 2 |
| Years, by net income classes..... | 23-24 |
| Years, 1913 to 1934..... | 22-23 |
| Individuals required to file returns, 1913 to 1934..... | 112-113 |
| Insurance: | |
| Estate tax returns: | |
| By net estate classes..... | 39-43 |
| By taxable and nontaxable returns filed under various Revenue Acts..... | 36-38 |
| Gift tax returns by net gift classes..... | 52, 53 |
| Interest on Government obligations not wholly exempt from tax; Individual income tax returns: | |
| Amount and percent..... | 7, 9 |
| Net income classes..... | 11, 19, 72 |
| No net income: | |
| Amount..... | 21 |
| Deficit classes..... | 106 |
| Percentage distribution by net income classes..... | 12 |
| States..... | 69 |
| Years, 1919 to 1934..... | 27-28, 31 |
| Years, 1919 to 1934; Net income of \$5,000 and over..... | 29-31 |
| Interest other than tax-exempt; Individual income tax returns: | |
| Amount and percent..... | 9 |
| Net income classes..... | 11, 19, 72 |
| No net income: | |
| Amount..... | 21 |
| Deficit classes..... | 106 |

| | |
|-----------------------------------------------------------------------|-----------|
| Interest other than tax-exempt; Individual income tax returns—Con. | Page |
| Percentage distribution by net income classes..... | 12 |
| States..... | 69 |
| Years, 1927 to 1934..... | 27-28, 31 |
| Years, 1927 to 1934, net income of \$5,000 and over..... | 29-31 |
| Interest paid; Individual income tax returns: | |
| Amount and percent..... | 9 |
| Defined..... | 9 |
| Net income classes..... | 11, 74 |
| No net income: | |
| Amount..... | 21 |
| Deficit classes..... | 107 |
| Percentage distribution by net income classes..... | 12 |
| States..... | 70 |
| Years, 1933 and 1934..... | 28 |
| Years, 1933 and 1934, net income of \$5,000 and over..... | 30-31 |
| Investment brokers; real estate, etc.; Individual income tax returns; | |
| Net income of \$5,000 and over. (<i>See Finance.</i>) | |
| Investment in bonds, stocks, etc.: | |
| Estate tax returns: | |
| By net estate classes..... | 39-43 |
| By taxable and nontaxable returns filed under various Revenue | |
| Acts..... | 36-38 |
| Gift tax returns..... | 52, 53 |

J

| | |
|---------------------------------------------------------------------|------------|
| Joint returns of husbands and wives; Individual income tax returns: | |
| Number and amount of net income..... | 7 |
| Net income classes..... | 66-67 |
| States..... | 64-65 |
| Jointly owned property; Estate tax returns (footnotes)..... | 38, 41, 43 |

L

| | |
|---------------------------------------------------------------------------------|-----------|
| Labor: Individual income tax returns; Net income of \$5,000 and over: | |
| Profit and loss from business by industrial groups..... | 16-17 |
| Leather and its manufactures: Individual income tax returns; Net income | |
| of \$5,000 and over: | |
| Profit and loss from business..... | 16-17 |
| Legal service; Individual income tax returns; Net income of \$5,000 and | |
| over. (<i>See Service.</i>) | |
| Liberty bonds, Treasury certificates, etc.; Individual income tax returns: | |
| Amount owned and interest received by net income classes..... | 18-19 |
| Liquors and beverages; Individual income tax returns; Net income of | |
| \$5,000 and over: | |
| Profit and loss from business..... | 16-17 |
| Loss from business; Individual income tax returns. (<i>See Profit and loss</i> | |
| from business.) | |
| Loss from sale of real estate, stocks, bonds, etc.; Individual income tax | |
| returns: | |
| Years, 1926 to 1933..... | 27-28, 31 |
| Years, 1926 to 1933, net income of \$5,000 and over..... | 29-31 |

M

| | |
|----------------------------------------------------------------------------|-------|
| Manufacturing; Individual income tax returns; Net income of \$5,000 and | |
| over: | |
| Profit and loss from business by subgroups..... | 16-17 |
| By size of profit and loss..... | 76 |
| Manufacturing not elsewhere classified; Individual income tax returns; Net | |
| income of \$5,000 and over: | |
| Profit and loss from business..... | 16-17 |
| Men; Individual income tax returns; | |
| Number of amount of net income..... | |
| Net income classes..... | 66-67 |
| States..... | 64-65 |

| | |
|----------------------------------------------------------------------------------------|-------|
| Metal and its products; Individual income tax returns; Net income of \$5,000 and over: | Page |
| Profit and loss from business..... | 16-17 |
| Mining and quarrying; Individual income tax returns; Net income of \$5,000 and over: | |
| Profit and loss from business..... | 16-17 |
| By size of profit and loss..... | 76 |
| Mortgages, notes, cash, etc.; Estate tax returns: | |
| By net estate classes..... | 39-43 |
| By taxable and nontaxable returns, filed under various Revenue Acts.. | 36-38 |

N

| | |
|------------------------------------------------------------------------------------------------------------|--------------|
| National Industrial Recovery Act..... | 2 |
| Nature of business not given; Individual income tax returns: Net income of \$5,000 and over: | |
| Profit and loss from business..... | 16-17 |
| By size of profit and loss..... | 80 |
| Net capital gain; Individual income tax returns. (<i>See</i> Capital gain and loss.) | |
| Net capital loss; Individual income tax returns. (<i>See</i> Capital gain and loss.) | |
| Net estate: Estate tax returns (<i>see also</i> Estate tax returns): | |
| Defined..... | 32 |
| Net estate classes..... | 44-47 |
| Revenue Acts..... | 36-38, 44-47 |
| States..... | 48-49 |
| Years, 1916 to 1935..... | 50 |
| Net income exempt from normal tax; Individual income tax returns: | |
| Amount and percent..... | 7 |
| Normal income tax; Individual income tax returns. (<i>See</i> Individual income tax.) | |
| North Dakota, Revised figures for sources of income and deductions for 1929 (<i>see</i> footnote 18)..... | 31 |

O

| | |
|--------------------------------------------------------------------------------------------|------------|
| Obligations of States and Territories; Individual income tax returns: | |
| Amount owned and interest received, by net income classes..... | 18-19 |
| Obligations of the United States and its possessions, etc.: Individual income tax returns: | |
| Amount owned and interest received, by net income classes..... | 18-19 |
| Other income; Individual income tax returns: | |
| Amount and percent..... | 9 |
| Net income classes..... | 11, 73 |
| No net income: | |
| Amount..... | 21 |
| Deficit classes..... | 106 |
| Percentage distribution by net income classes..... | 12 |
| States..... | 69 |
| Years, 1927 to 1934..... | 27-28, 31 |
| Years, 1927 to 1934, net income of \$5,000 and over..... | 29-31 |
| Other taxable interest; Individual income tax returns: | |
| Amount and percent..... | 9 |
| Net income classes..... | 11, 19, 72 |
| No net income: | |
| Amount..... | 21 |
| Deficit classes..... | 106 |
| Percentage distribution by net income classes..... | 12 |
| States..... | 69 |
| Years, 1927 to 1934..... | 27-28, 31 |
| Years, 1927 to 1934, net income of \$5,000 and over..... | 29-31 |

P

| | |
|--------------------------------------------------------------------------------------------------------------------------------|------------|
| Paper, pulp, and products; Individual income tax returns; Net income of \$5,000 and over: | Page |
| Profit and loss from business | 16-17 |
| Partially tax-exempt obligations; Individual income tax returns (<i>see also</i> Wholly and partially tax-exempt obligations) | 18-19 |
| Partnership returns of income, number of, 1917 to 1934 | 21-22 |
| Partnership profit and loss; Individual income tax returns: | |
| Amount of profit and loss, and percentages | 9 |
| Defined | 8 |
| Frequency distribution by net income classes; net income of \$5,000 and over | 71, 73 |
| Loss, by net income classes | 11, 70, 73 |
| Net income classes | 10-11, 70 |
| No net income: | |
| Amount | 21 |
| Deficit classes | 106-107 |
| Percentage distribution by net income classes | 12 |
| Profit, by net income classes | 10, 68, 71 |
| States | 68-70 |
| War and excess-profits tax (footnote 4) | 23 |
| Years, 1917 to 1934 | 27-28, 31 |
| Years, 1917 to 1934, net income of \$5,000 and over | 29-31 |
| Partnership loss; Individual income tax returns. (<i>See</i> Partnership profit and loss.) | |
| Personal exemption; Individual income tax returns: | |
| Amount and percent | 7 |
| Net income classes, and under \$6,000, by taxable and nontaxable | 61 |
| States | 59 |
| Personal exemption and credit for dependents; Individual income tax returns | 59 |
| Population of the United States, estimated as of July 1, 1934, by States | 59 |
| Power of appointment; Estate tax returns by net estate classes (footnotes) | 38, 41, 43 |
| Printing, publishing, and allied industries; Individual income tax returns; Net income of \$5,000 and over: | |
| Profit and loss from business | 16-17 |
| Profit and loss from business; Individual income tax returns. (<i>See</i> Business profit and loss.) | |
| Profit from sale of real estate, stocks, bonds, etc.; Individual income tax returns: | |
| Years, 1926 to 1933 | 27-28, 31 |
| Years, 1926 to 1933, net income of \$5,000 and over | 29-31 |
| Property in estate tax returns by net estate classes, classified | 36-43 |
| Property previously taxed; Estate tax returns (footnotes) | 38, 41, 43 |

Q

Quarrying; Individual income tax returns. (*See* Mining and quarrying.)

R

Real estate:

Estate tax returns:

| | |
|---------------------------------------------------------------------------------------|--------|
| By net estate classes | 39-43 |
| By taxable and nontaxable returns filed under various Revenue Acts | 36-38 |
| Gift tax returns by total gifts, and net gift classes | 52, 53 |
| Individual income tax returns; Net income of \$5,000 and over. (<i>See</i> Finance.) | |

Rents and royalties; Individual income tax returns:

| | |
|---------------------------------------------------------|--------|
| Amount and percent | 9 |
| Frequency distribution; Net income of \$5,000 and over: | |
| By net income classes | 10 |
| By size of rents and royalties | 14 |
| Net income classes | 10, 72 |

Rents and royalties; Individual income tax returns—Continued.

| | Page |
|----------------------------------------------------------------------------------------------|-------------|
| No net income: | |
| Amount..... | 21 |
| Deficit classes..... | 106 |
| Percentage distribution by net income classes..... | 12 |
| States..... | 68 |
| Years, 1916 to 1934..... | 27-28, 31 |
| Years, 1916 to 1934, net income of \$5,000 and over..... | 29-31 |
| Requirements for filing individual income tax returns..... | 112-113 |
| Retail trade; Individual income tax returns. (<i>See Trade.</i>) | |
| Returns tabulated; Individual income tax returns..... | 1-3 |
| Returns on form 1040; No net income; Individual income tax returns: | |
| Deficit classes..... | 20 |
| Sources of income and deductions..... | 21, 106-107 |
| States..... | 106 |
| Revenue Acts, 1913 to 1934: | |
| Estate tax returns; Tax rates, specific exemption, and credits against estate tax..... | 120-121 |
| Excess-profits tax rates; War and..... | 118-119 |
| Gift tax returns: Tax rates, specific exemption, exclusions..... | 122 |
| Individual income tax returns: | |
| Required to file return; personal exemption; credit for dependents and normal tax rates..... | 112-113 |
| Supplemental income and profits tax rates and tax credits..... | 118-119 |
| Surtax rates..... | 116-117 |
| Revised figures for 1929—Sources of income and deduction (footnote 18)... | 31 |
| Royalties. (<i>See Rents and royalties.</i>) | |
| Rubber products; Individual income tax returns; Net income of \$5,000 and over: | |
| Profit and loss from business..... | 16-17 |

S

| | |
|---------------------------------------------------------------------------------------------------------------------------------|--------------|
| Salaries, wages, commissions, fees, etc.; Individual income tax returns: | |
| Amount and percent..... | 9 |
| Frequency distribution; Net income of \$5,000 and over: | |
| By net income classes..... | 10 |
| By size of salaries, wages, commissions, etc..... | 13 |
| Net income classes..... | 10, 71 |
| No net income: | |
| Amount..... | 21 |
| Deficit classes..... | 106 |
| Percentage distribution by net income classes..... | 12 |
| States..... | 68 |
| Years, 1916 to 1934..... | 27-28, 31 |
| Years, 1916 to 1934; Net income of \$5,000 and over..... | 29-31 |
| Salaries and wages paid: Business profit and loss, by industrial groups and subgroups..... | 16-17 |
| Sampled returns; Individual income tax returns..... | 3 |
| Securities, wholly and partially tax-exempt; Individual income tax returns. (<i>See Obligations; Tax-exempt investments.</i>) | |
| Service: Individual income tax returns; Net income of \$5,000 and over: | |
| Profit and loss from business by subgroups..... | 16-17 |
| Size of profit and loss..... | 77-79 |
| Sex and family relationship; Individual income tax returns: | |
| Number of returns and amount of net income..... | 7 |
| Net income classes..... | 66-67 |
| States..... | 64-65 |
| Simple and cumulative distribution of individual income tax returns... | 6, 62-63 |
| Sources of income and deductions; Individual income tax returns: | |
| Amount and percent..... | 9 |
| Explanatory text..... | 8-10 |
| Frequency distribution; Net income of \$5,000 and over: | |
| By net income classes..... | 10-11 |
| By size of certain items of income and deductions..... | 13-14 |
| Net income classes..... | 10-11, 71-74 |

Sources of income and deductions; Individual income tax returns—Con.

| | |
|-------------------------------------------------------------------------------------------------|-----------|
| No net income: | Page |
| Amount..... | 21 |
| Deficit classes..... | 106-107 |
| Percentage distribution by net income classes..... | 12 |
| Revised figures for 1929 (footnote 18)..... | 31 |
| States..... | 68-70 |
| Years, 1916 to 1934..... | 27-28, 31 |
| Years, 1916 to 1934; Net income of \$5,000 and over..... | 29-31 |
| State and local securities; Individual income tax returns..... | 18-19 |
| State and municipal bonds; Estate tax returns: | |
| By net estate classes..... | 39-43 |
| By taxable and nontaxable returns, filed under various Revenue Acts.. | 36-37 |
| Stocks and bonds: | |
| Estate tax returns: | |
| By net estate classes..... | 39-43 |
| By taxable and nontaxable returns, filed under various Revenue Acts..... | 36-37 |
| Gift tax returns, by total gifts and net gift classes..... | 52, 53 |
| Stone, clay, and glass products; Individual income tax returns; Net income of \$5,000 and over: | |
| Profit and loss from business..... | 16-17 |
| Surtax. (See Individual income tax.) | |
| Surtax net income; Individual income tax returns..... | 1 |
| Synopsis of Federal income and profit tax rates; Estate and Gift tax rates: | |
| Credits and exemptions, affecting comparability of data in Statistics of Income..... | 109-122 |

T

| | |
|---------------------------------------------------------------------------------------------|------------|
| Tax credits: | |
| Earned income, years 1924 to 1931..... | 23 |
| Capital net loss, years 1924 to 1933..... | 23 |
| Taxes. (See Estate tax; Gift tax; Individual income tax.) | |
| Taxes paid; Individual income tax returns: | |
| Amount and percent..... | 9 |
| Defined..... | 9 |
| Frequency distribution by net income classes..... | 11 |
| Net income classes..... | 11, 74 |
| No net income: | |
| Amount..... | 21 |
| Deficit classes..... | 107 |
| Percentage distribution by net income classes net income of \$5,000 and over..... | 12 |
| States..... | 70 |
| Years, 1933 and 1934..... | 28 |
| Years, 1933 and 1934, Net income of \$5,000 and over..... | 30-31 |
| Tax-exempt income. (See Dividends; Exemptions; Obligations; Tax-exempt investments.) | |
| Tax-exempt interest. (See Wholly and partially tax-exempt obligations.) | |
| Tax-exempt investments: | |
| Estate tax returns..... | 36-43 |
| Individual income tax returns by net income classes..... | 18-19 |
| Tax forms for 1934: 1040, 1040A, 1065..... | 126-135 |
| Tentative tax, Estate tax returns..... | 45-47 |
| Textiles and their products; Individual income tax returns; Net income of \$5,000 and over: | |
| Profit and loss from business..... | 16-17 |
| Tobacco products: Individual income tax returns; Net income of \$5,000 and over: | |
| Profit and loss from business..... | 16-17 |
| Trade: Individual income tax returns; Net income of \$5,000 and over: | |
| Profit and loss from business by subgroups..... | 16-17 |
| By size of profit and loss..... | 77 |
| Transfers made in contemplation of death; Estate tax returns (footnotes)..... | 38, 41, 43 |

| | |
|---------------------------------------------------------------------------|-------|
| Transportation and other public utilities: Individual income tax returns: | |
| Net income of \$5,000 and over: | Page |
| Profit and loss from business..... | 16-17 |
| By size of profit and loss..... | 76 |
| Trusts; Gift tax returns, by form of property..... | 52 |

U

| | |
|-----------------------------------------------------------------------------|--|
| United States Government bonds, wholly and partially tax-exempt; | |
| Individual income tax returns; Net income of \$5,000 and over. (<i>See</i> | |
| Wholly and partially tax-exempt obligations.) | |

W

| | |
|---------------------------------------------------------------------------------|----------|
| Wages, salaries, commissions, etc.; Individual income tax returns. (<i>See</i> | |
| Salaries, wages, commissions, etc.) | |
| War profits and excess-profits tax. (<i>See</i> Excess-profits tax.) | |
| Wholesale trade; Individual income tax returns. (<i>See</i> Trade.) | |
| Wholly and partially tax-exempt obligations; Individual income tax re- | |
| turns; Net income of \$5,000 and over: | |
| Amount owned by net income classes..... | 18 |
| Explanatory text..... | 18 |
| Interest received by net income classes..... | 19 |
| Wives and husbands, joint returns of; Individual income tax returns.... | 7, 64-67 |
| Wives, separate returns from husbands; Individual income tax returns: | |
| Number of returns and amount of net income..... | 7 |
| Net income classes..... | 66-67 |
| States..... | 64-65 |
| Women, single; Individual income tax returns: | |
| Number of returns and amount of net income..... | 7 |
| Net income classes..... | 66-67 |
| States..... | 64-65 |

O

U. S. TREASURY DEPARTMENT
BUREAU OF INTERNAL REVENUE

STATISTICS OF INCOME FOR 1934

PART 2

COMPILED FROM CORPORATION INCOME AND
EXCESS-PROFITS TAX RETURNS AND
PERSONAL HOLDING COMPANY
RETURNS

PREPARED UNDER DIRECTION OF THE
COMMISSIONER OF INTERNAL REVENUE
BY THE
STATISTICAL SECTION, INCOME TAX UNIT



UNITED STATES
GOVERNMENT PRINTING OFFICE
WASHINGTON : 1937

CONTENTS

| | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| Official transmittal..... | Page 1-44 |
| CORPORATION INCOME AND EXCESS-PROFITS TAX RETURNS—GENERAL | |
| EXPLANATIONS..... | 1-4 |
| Returns tabulated..... | 1-2 |
| General definitions..... | 2-4 |
| Industrial classification..... | 4 |
| Geographic distribution..... | 4 |
| Comparability with previous reports..... | 4 |
| CORPORATION INCOME AND EXCESS-PROFITS TAX RETURNS: | |
| Number of returns, net income or deficit, and tax..... | 4-5 |
| By major industrial groups..... | 5-7 |
| By net income and deficit classes..... | 7-8 |
| Income and profits taxes paid to foreign countries or possessions of the United States, reported as a tax credit, 1925 to 1934..... | 8-9 |
| Dividends paid, 1922 to 1934..... | 9-11 |
| Compiled receipts and compiled deductions..... | 11-13 |
| Corporations submitting and not submitting balance sheets..... | 12-13 |
| Assets and liabilities..... | 13-18 |
| Corporations submitting balance sheets, returns with net income and no net income..... | 14 |
| Number of corporation returns filed and number of balance sheets tabulated by net income and deficit classes..... | 15 |
| Gross capital assets, reserves for depreciation and depletion (ex- cept on land), and net capital assets, by major industrial groups..... | |
| Assets and liabilities and compiled receipts and compiled deductions, by total assets classes..... | 16-17 17-18 |
| Returns showing net income and no net income..... | 18 |
| Comparability of the data tabulated from corporation returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934..... | 19-29 |
| 1934 returns of corporations for which consolidated returns were filed for 1933..... | 19 |
| Major reasons for lack of strict comparability of 1934 and 1933 data..... | 19-20 |
| Number of returns, net income, deficit and tax for returns with net income and no net income: | |
| By industrial groups classified on business reported on returns for 1934..... | 21-22 |
| By industrial groups classified on business reported on consolidated returns for 1933..... | 22-24 |
| Number of returns in each industrial group in which the returns for 1934 and the consolidated returns for 1933 were classified..... | 25-27 |
| Textual discussion of receipts, deductions, assets and liabilities, by industrial groups, for 1933 consolidated returns, 1933 returns which were not consolidated, 1934 returns of corporations for which consolidated returns were filed for 1933, and 1934 re- turns of corporations for which consolidated returns were not filed for 1933..... | 27-29 |
| Consolidated returns..... | 29-32 |
| By major industrial groups..... | 31 |
| By net income and deficit classes..... | 32 |
| By number of subsidiaries..... | 32 |
| Fiscal year returns..... | 32-33 |
| By month in which fiscal year ended..... | 33 |
| By net income and deficit classes..... | 33 |
| Part year returns..... | 34 |
| Taxes paid other than income tax and cost of goods sold, Statistics of Income for 1933..... | 34 |

| | Page |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|
| HISTORICAL SUMMARIES, CORPORATION INCOME AND EXCESS-PROFITS TAX RETURNS: | |
| Total number, number with net income and no net income, gross income, net income, deficit, net income less deficit, and total tax, 1909 to 1934..... | 34-36 |
| Number of returns, net income and deficit, by net income and deficit classes, 1931 to 1934..... | 36-37 |
| Number of returns, compiled receipts and compiled deductions, 1926 to 1934..... | 37-38 |
| Returns submitting balance sheets, showing number of balance sheets, assets and liabilities 1926 to 1934, and compiled receipts and compiled deductions 1931 to 1934..... | 39-40 |
| PERSONAL HOLDING COMPANY RETURNS, FORM 1120H: | |
| General explanations..... | 41-42 |
| Number of returns, receipts, deductions, adjusted net income, credits, undistributed adjusted net income and surtax, by types of returns.. | 43 |
| Number of returns by adjusted net income classes..... | 44 |
| BASIC TABLES | |
| CORPORATION INCOME AND EXCESS-PROFITS TAX RETURNS: | |
| United States in aggregate (1-7): | |
| 1. By States and Territories..... | 46-47 |
| 2. Compiled receipts and compiled deductions, by major industrial groups: | |
| All returns..... | 48-51 |
| Returns showing net income..... | 52-55 |
| Returns showing no net income..... | 56-59 |
| 3. By major industrial groups and subgroups..... | 60-65 |
| 4. Returns submitting balance sheets, by major industrial groups, and by returns with net income and no net income, showing assets and liabilities and compiled receipts and compiled deductions..... | 66-71 |
| 5. Returns submitting balance sheets, by total assets classes, showing assets and liabilities and compiled receipts and compiled deductions: | |
| All returns submitting balance sheets..... | 72-73 |
| Returns showing net income..... | 74-75 |
| Returns showing no net income..... | 76-77 |
| 6. Returns submitting balance sheets by major industrial groups and by total assets classes, showing certain items of assets and liabilities and certain items of receipts for returns with net income and no net income..... | 78-95 |
| 7. By major industrial groups for returns with net income and no net income, 1925 to 1934..... | 96-100 |
| States and Territories separately (8): | |
| 8. Historical summary, 1925 to 1934..... | 101-111 |
| COMPARABILITY OF THE DATA TABULATED FROM CORPORATION RETURNS FOR 1934 AND 1933 AS AFFECTED BY THE LIMITATION OF THE PRIVILEGE OF FILING CONSOLIDATED RETURNS IN THE REVENUE ACT OF 1934 (9-14): | |
| Compiled receipts and compiled deductions, by major industrial groups and by returns with net income and no net income: | |
| 9. Returns for 1933 classified on business reported for 1933: | |
| Consolidated returns for 1933..... | 114-121 |
| Returns which were not consolidated for 1933..... | 122-129 |
| 10. Returns for 1934 classified on business reported for 1934: | |
| 1934 returns for which consolidated returns were filed for 1933..... | 130-139 |
| 1934 returns for which consolidated returns were not filed for 1933..... | 140-145 |
| Returns submitting balance sheets by major industrial groups and by returns with net income and no net income showing number of balance sheets, assets and liabilities and compiled receipts and compiled deductions: | |
| 11. Returns for 1933 classified on business reported for 1933: | |
| Consolidated returns for 1933..... | 146-153 |
| Returns which were not consolidated for 1933..... | 154-161 |

COMPARABILITY OF THE DATA TABULATED FROM CORPORATION RETURNS
FOR 1934 AND 1933, ETC.—Continued.

Returns submitting balance sheets by major industrial groups and by
returns with net income and no net income showing number of
balance sheets, etc.—Continued.

12. Returns for 1934 classified on business reported for 1934:

1934 returns for which consolidated returns were filed for
1933..... 162-169

1934 returns for which consolidated returns were not filed
for 1933..... 170-177

Returns for 1934 of corporations for which consolidated returns were
filed for 1933, by major industrial groups classified by business
reported on consolidated returns for 1933, and by returns with net
income and no net income:

13. All returns, compiled receipts and compiled deductions... 178-185

14. Returns submitting balance sheets, assets and liabilities, and
compiled receipts and compiled deductions..... 186-194

FISCAL YEAR RETURNS (15-17):

Number of returns by major industrial groups and by returns with
net income and no net income:

15. By month in which fiscal year ended..... 196-199

16. By net income and deficit classes..... 200-204

17. By total assets classes..... 205-207

REVENUE ACTS OF 1909-1934 AND CERTAIN TAX PROVISIONS OF THE
NATIONAL INDUSTRIAL RECOVERY ACT (1933)—A SYNOPSIS OF COR-
PORATION INCOME AND PROFITS TAX RATES AFFECTING THE COMPA-
RABILITY OF DATA IN "STATISTICS OF INCOME":

Income and profits tax rates and credits..... 209-213

INCOME TAX FORMS:

Facsimiles of forms 1120, 1120L, and 1120H for 1934..... 215-231

INDEX..... 233-251

STATISTICS OF INCOME FOR 1934

PART 2

CORPORATION INCOME AND EXCESS-PROFITS TAX RETURNS AND PERSONAL HOLDING COMPANY RETURNS

TREASURY DEPARTMENT,
OFFICE OF COMMISSIONER OF INTERNAL REVENUE,
Washington, D. C., November 17, 1937.

SIR: In accordance with the provisions contained in the Revenue Act of 1916 and subsequent acts for the publication annually of statistics with respect to the operation of the income, war-profits, and excess-profits tax laws, I have the honor to transmit herewith a report entitled "Statistics of Income for 1934, Part 2," prepared from corporation income and excess-profits tax returns and personal holding company returns for that year filed during 1935, with a historical presentation of the income and tax liability reported by corporations from 1909 to date. (Statistics compiled from individual income tax returns for 1934, and estate tax returns and gift tax returns filed during 1935, were published in the "Statistics of Income for 1934, Part 1," dated November 16, 1936.)

CORPORATION INCOME AND EXCESS-PROFITS TAX RETURNS

GENERAL EXPLANATIONS

Returns tabulated.—In general, the corporation income tax returns included in this report are for the calendar year 1934. However, a considerable number of corporation returns are for a fiscal year other than a calendar year. Thus there are included with the returns for the calendar year 1934, returns with fiscal year ended within the period July 1, 1934, to June 30, 1935, and part year returns for which the greater part of the period falls in 1934. The tables, therefore, include calendar, fiscal, and part year returns, except when otherwise specified. Returns for fiscal years beginning in 1933 are filed under the provisions of the Revenue Act of 1932 and the income tax provisions of the National Industrial Recovery Act.

Returns for the calendar year 1934 and for fiscal years ended within the period January 1 to June 30, 1935, are filed under the provisions of the Revenue Act of 1934. Among the major changes in this act affecting tabulated data for corporations are the following: Limitation of the privilege of filing a consolidated return to an affiliated group of corporations each of which must be either (a) a corporation whose principal business is that of a common carrier by railroad or (b) a corporation the assets of which consist principally of stock in one or more corporations which are common carriers and which does not itself operate a business other than that of a common carrier by railroad (the term "common carrier by railroad" includes steam and electric

railroads, but excludes street, suburban, and interurban railways and express, refrigerator, and sleeping car companies); an increase in the tax rate for consolidated returns to 15% percent; a new definition of capital assets which includes all property held by the taxpayer, regardless of time held, whether or not connected with the trade or business (except stock in trade, property which would ordinarily be included in inventory, or property held for sale to customers in ordinary course of trade or business); and the limitation of deduction for losses from sales or exchanges of capital assets to an amount not in excess of \$2,000, after deducting the gains from sales or exchanges of capital assets, except in the case of banks and trust companies a substantial part of whose business is the receipt of deposits.

Under the Revenue Act of 1934, the tax on the excess-profits of corporations is levied at the same rates as previously provided in the National Industrial Recovery Act, but with slight modification in the determination of the adjusted declared value of capital stock and in the net income subject to excess-profits tax. No credit for interest received on certain obligations of the United States and its instrumentalities is allowed against net income for the computation of the excess-profits tax. (See article 1(d), Treasury Decision 4469, "Regulations relating to the excess-profits tax imposed by section 702 of the Revenue Act of 1934" in Regulations 86, Income Tax, Revenue Act of 1934, p. 412.) The inclusion of such interest in the net income for the computation of the excess-profits tax results, though infrequently, in returns with no net income for corporation income tax purposes showing an excess-profits tax. In the text and basic tables in this report, the amount of excess-profits tax reported on returns with no net income is either shown in a footnote or presented in the body of the table.

The general tables for corporations include, in addition to aggregates for all returns, tabulations for returns showing net income and no net income. The statistics contained in this report are based on the taxpayers' returns as filed, unaudited except for a preliminary examination to insure proper execution of the returns.

General definitions.—In this report "gross income" corresponds to "total income" reported in item 14 on the face of the return for 1934, plus "cost of goods sold" and "cost of operations," items 2 and 5, respectively, and minus "interest on Liberty Bonds, etc.," item 11 (see form 1120, p. 218). This last item has been deducted from the total income reported on returns for the calendar year ended December 31, 1934 and for fiscal years ended on or before June 30, 1935, so that "gross income" will include the same items as in prior years. "Deductions" correspond to "total deductions" reported in item 26 on the face of the return for 1934, plus "cost of goods sold" and "cost of operations," items 2 and 5, respectively (see form 1120, p. 218). "Net income" shown in the tables in this report means the amount of income subject to income tax and represents the amount of gross income in excess of the deductions, and the "deficit" represents excess of deductions over gross income.

Throughout this report the term "total compiled deductions" is substituted for "total statutory deductions" in former reports, but consists of identical items. Likewise, other changes in terminology without effect upon the comparability of the amounts are as follows: "Compiled deficit" is changed to "compiled net loss," "statutory net

income or deficit" is changed to "net income or deficit," "miscellaneous receipts" and "miscellaneous deductions" are changed to "other receipts" and "other deductions," and "miscellaneous assets" and "miscellaneous liabilities" are changed to "other assets" and "other liabilities."

The amount tabulated as "income tax" means tax liability reported prior to allowance of credit claimed for income tax paid to a foreign country or United States possession. The amount of tax liability as reported on the returns for 1934 and shown in the tabulations in this volume is not entirely comparable with the amount of taxes collected during the calendar year 1935. Several factors are responsible for the difference in the taxes collected and the tax liability reported on the returns, among which are the following:

1. The amount of tax originally reported on the returns does not always represent precisely the amount of tax paid, for the reason that an adjustment may be made as the result of an audit of the returns. These adjustments may result in additional assessments, thereby increasing the tax liability, or in certificates of overassessments, representing abatements and credits, which reduce the tax liability originally reported. An amended return has the same effect as an adjustment.

2. Income and profits taxes paid to foreign countries or possessions of the United States, under certain limitations, are applied as a credit against the income tax payable to the United States or as a deduction from gross income. The amount of such taxes taken as a credit against the income tax liability to the United States has not been deducted from the amount of income tax liability shown in the tabulations in this report. The aggregate amount of such taxes paid to foreign countries or possessions of the United States taken as a credit by corporations, 1925 to 1934, is, however, shown on page 9.

3. Income tax paid at source on tax-free covenant bonds is included in the corporation income tax collections, due to the tax being assessed against the debtor corporation notwithstanding the fact that it is paid on behalf of individual holders of bonds.

4. The amount of taxes on fiscal year returns shown in this report may not represent taxes collected during 1935 on such returns. Fiscal year returns are required to be filed on or before the 15th day of the third month after the end of the fiscal year, and payment, as in the case of calendar year returns, is required at the time the return is filed, or in four quarterly installments. The first of the quarterly installments is due when the return is filed. Thus, during the calendar year 1935, collections were made of part or all of the taxes reported on returns for fiscal years ended from January 31, 1934 (the last quarterly installment payment on which was due on or before January 15, 1935), to September 30, 1935 (the filing of returns and the full payment or first installment payment on which was due on or before December 15, 1935), whereas, there are excluded from the statistics in this report, as previously indicated, the returns for fiscal years ended prior to July 1, 1934, and subsequent to June 30, 1935.

5. Delays in payment due to financial embarrassment, liquidation of business, or any other cause, result in collections of taxes after the close of the year in which such taxes are due, and the classification of such collections as "back taxes" because made in a subsequent year. Certain amounts are uncollectible, due likewise to the above causes.

6. Collections in the current year include such interest and penalty items as are received in connection with delinquent payments on returns.

Industrial classification.—Due to the discontinuance of the privilege of filing consolidated returns, except by railroads, under the Revenue Act of 1934, the industrial classification of corporations included in this report is not comparable with that for prior years. For returns with years ended December 31, 1934, or thereafter, the industrial classification of all corporations (except railroads which exercise the privilege of filing consolidated returns) is based on the predominant business of each company. Although this is a purer industrial distribution of the returns than was possible for consolidated returns of affiliated groups of companies in former years, it is not a pure industry classification, because of the diversified industrial activities of many corporations. For the small number of consolidated returns included in this report with fiscal years ended prior to December 31, 1934, and for railroads, the industrial classification is based on the predominant business of the group of subsidiary concerns included in the consolidated returns.

Geographic distribution.—The data, although tabulated by returns filed in each State, do not represent what may be called the geographic distribution of income, there being no way of ascertaining from the income tax returns the amount of income originating in the respective States or the amount of tax paid on that basis, as income reported by a corporation in one State may have been derived from sources in other States. A corporation files its income tax return in the collection district in which its principal place of business or the principal office or agency is situated, excepting affiliated concerns filing a consolidated return. In the latter case the consolidated returns are frequently filed in States other than those in which the principal places of business or principal offices or agencies of the subsidiaries are located. Due to the discontinuance of the privilege of filing consolidated returns, except by railroads, under the Revenue Act of 1934, a separate return for each company is filed in place of a consolidated return for closely affiliated groups of companies which was filed formerly. Consequently, the geographic distribution of the returns included in this report is not strictly comparable with that of prior years, because of the changes in the collection districts in which the returns were filed.

Comparability with previous reports.—In various sections of this report attention is called to special conditions affecting the comparability of specific items with similar data for earlier years. Due to the discontinuance of the privilege of filing consolidated returns, except by railroads, under the Revenue Act of 1934, the total as well as the separate items of assets, liabilities, receipts and deductions, the amounts of dividend payments, gross income, net income and tax, and the classifications of the returns by industry, by geographic location, by size of total assets, and by returns with net income and no net income are not strictly comparable with similar items and classifications for prior years.

NUMBER OF RETURNS, NET INCOME OR DEFICIT, AND TAX (CORPORATION RETURNS)

The number of income tax returns filed by corporations for 1934 was 528,898, of which 145,101 show net income totaling \$4,275,197,271, while 324,703 show a deficit of \$4,181,027,486, and 59,094 show no

income data. The income tax was \$588,375,365, the excess-profits tax on returns with net income was \$7,635,218, the excess-profits tax on returns with no net income for income tax purposes was \$37,540, and the total tax was \$596,048,123.

The data for the 1934 returns are not strictly comparable with those for the 1933 returns as published in the report, *Statistics of Income for 1933*, due to changes in the provisions of the revenue acts under which returns for the two years are filed. The effect on the 1934 data of the discontinuance of the privilege of filing consolidated returns, except by railroads, is stated on pages 19 and 20, and in the general explanations on page 4.

The 1934 data for corporations for which consolidated returns were not filed for 1933 are more comparable with the 1933 data for corporations which did not file consolidated returns than are the composite data for all corporation returns for these two years. Information for the 1934 returns of corporations for which consolidated returns were not filed for 1933 and for the 1933 returns which were not consolidated, classified by major industrial groups, can be obtained from data published in this report and in the *Statistics of Income for 1933*. The method of securing such data is discussed in the section of this report entitled "Comparability of the data tabulated from corporation returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934," on pages 20, 27-29.

Separate tabulations for fiscal year returns (not ended December) and for part year returns, shown on pages 32 to 34, make it possible to segregate certain data for calendar year accounting periods and for other accounting periods.

MAJOR INDUSTRIAL GROUPS (CORPORATION RETURNS)

The following table shows the returns of corporations distributed by major industrial groups segregated by "returns showing net income," "returns showing no net income," and "returns showing no income data—inactive corporations." Basic table 1, pages 46 and 47, shows the returns distributed by States and Territories and likewise those with net income, no net income, and no income data (inactive corporations).

In analyzing the data compiled from returns classified under the major industrial group "Finance" and under the industrial subgroup "Life insurance—Mutual or stock companies," allowance should be made for the two special deductions from gross income permitted life insurance companies under paragraphs (2) and (4), subsection (a), section 203, Revenue Act of 1934, relating to reserve funds required by law and reserves for dividends. For returns with net income these deductions total \$133,690,199; for returns with no net income, \$567,665,116. In basic table 2, pages 48 to 59, the special deductions for life insurance companies are included in "other deductions."

In using 1934 data for returns showing net income and no net income classified by industrial groups and also by States and Territories, attention is called to the fact that these data are not strictly comparable with those for prior years. The effect of the discontinuance of the privilege of filing consolidated returns, except by railroads, is stated in paragraphs numbered 1, 2, 3, and 4 on pages 19 and 20, and in the general explanations on page 4.

*Corporation returns for 1934 by major industrial groups, and by returns with net income and no net income, showing number of returns, gross income, deductions, net income or deficit, income tax, excess-profits tax, and percentages; also number and percent of inactive corporations*¹

[Money figures in thousands of dollars]

| Industrial groups | Total number of returns | Returns showing net income | | | | |
|----------------------------------------------------------------------------------------------|-------------------------|----------------------------|------------------|---------------------------|-------------------------|------------------|
| | | Number | Percent of total | Gross income ² | Deductions ² | Net income |
| Agriculture and related industries..... | 10,526 | 1,995 | 18.95 | 296,513 | 265,941 | 30,572 |
| Mining and quarrying..... | 18,656 | 4,460 | 23.91 | 1,161,775 | 1,005,712 | 156,063 |
| Manufacturing: | | | | | | |
| Food and kindred products..... | 13,362 | 5,374 | 40.22 | 6,973,816 | 6,671,487 | 302,328 |
| Liquors and beverages (alcoholic and nonalcoholic)..... | 3,283 | 1,368 | 41.67 | 851,516 | 753,868 | 97,648 |
| Tobacco products..... | 405 | 131 | 32.35 | 1,023,243 | 926,946 | 96,296 |
| Textiles and their products..... | 15,775 | 5,682 | 36.02 | 3,040,608 | 2,898,906 | 141,702 |
| Leather and its manufactures..... | 2,423 | 976 | 40.28 | 709,035 | 672,567 | 36,468 |
| Rubber products..... | 650 | 267 | 41.08 | 362,756 | 347,780 | 14,976 |
| Forest products..... | 6,855 | 1,812 | 26.43 | 490,335 | 463,125 | 27,210 |
| Paper, pulp, and products..... | 2,318 | 1,208 | 52.11 | 966,703 | 885,814 | 80,889 |
| Printing, publishing, and allied industries..... | 12,622 | 4,490 | 35.57 | 1,285,357 | 1,167,892 | 117,465 |
| Chemicals and allied products..... | 8,220 | 3,049 | 37.09 | 3,322,986 | 2,998,955 | 324,031 |
| Stone, clay, and glass products..... | 3,974 | 997 | 25.09 | 603,592 | 541,842 | 61,751 |
| Metal and its products..... | 20,353 | 6,844 | 33.63 | 7,040,389 | 6,505,242 | 535,147 |
| Manufacturing not elsewhere classified..... | 6,408 | 1,825 | 28.48 | 772,573 | 702,381 | 70,192 |
| Total manufacturing..... | 96,648 | 34,023 | 35.20 | 27,442,910 | 25,536,806 | 1,906,104 |
| Construction..... | 17,751 | 3,353 | 18.89 | 574,874 | 543,180 | 31,694 |
| Transportation and other public utilities..... | 28,537 | 9,808 | 34.37 | 5,895,192 | 4,975,894 | 919,298 |
| Trade..... | 146,056 | 52,823 | 36.17 | 22,949,508 | 22,279,172 | 670,336 |
| Service—Professional, amusements, hotels, etc..... | 50,989 | 11,194 | 21.95 | 1,561,845 | 1,454,038 | 107,807 |
| Finance—Banking, insurance, real estate, holding companies, stock and bond brokers, etc..... | 147,277 | 27,257 | 18.51 | 3,036,267 | 2,583,852 | 452,414 |
| Nature of business not given..... | 12,458 | 188 | 1.51 | 2,071 | 1,163 | 908 |
| Grand total..... | 528,898 | 145,101 | 27.44 | 62,920,954 | 58,645,757 | 4,275,197 |

| Industrial groups | Returns showing net income—Continued | | Returns showing no net income | | |
|----------------------------------------------------------------------------------------------|--------------------------------------|---------------------------------|-------------------------------|------------------|---------------------------|
| | Income tax | Excess-profits tax ³ | Number | Percent of total | Gross income ² |
| Agriculture and related industries..... | 4,198 | 80 | 7,331 | 69.65 | 241,135 |
| Mining and quarrying..... | 21,456 | 428 | 9,083 | 48.69 | 1,375,939 |
| Manufacturing: | | | | | |
| Food and kindred products..... | 41,768 | 642 | 7,150 | 53.51 | 1,371,310 |
| Liquors and beverages (alcoholic and nonalcoholic)..... | 13,427 | 402 | 1,540 | 46.91 | 207,905 |
| Tobacco products..... | 13,241 | 5 | 245 | 60.49 | 36,383 |
| Textiles and their products..... | 19,505 | 291 | 9,741 | 61.75 | 2,209,651 |
| Leather and its manufactures..... | 5,018 | 66 | 1,368 | 56.46 | 324,117 |
| Rubber products..... | 2,094 | 20 | 340 | 52.31 | 293,498 |
| Forest products..... | 3,743 | 63 | 4,725 | 68.93 | 605,068 |
| Paper, pulp, and products..... | 11,123 | 211 | 1,032 | 44.52 | 347,752 |
| Printing, publishing, and allied industries..... | 10,148 | 201 | 7,618 | 60.36 | 571,460 |
| Chemicals and allied products..... | 44,627 | 543 | 4,559 | 55.46 | 3,325,574 |
| Stone, clay, and glass products..... | 8,491 | 59 | 2,747 | 69.12 | 235,957 |
| Metal and its products..... | 73,627 | 788 | 12,437 | 61.11 | 3,588,045 |
| Manufacturing not elsewhere classified..... | 9,653 | 184 | 3,767 | 58.79 | 433,320 |
| Total manufacturing..... | 262,466 | 3,477 | 57,269 | 59.26 | 13,650,040 |
| Construction..... | 4,358 | 190 | 12,588 | 70.91 | 681,905 |
| Transportation and other public utilities..... | 126,600 | 329 | 15,571 | 54.56 | 5,215,038 |
| Trade..... | 92,200 | 2,077 | 88,053 | 60.29 | 10,061,452 |
| Service—Professional, amusements, hotels, etc..... | 14,863 | 348 | 34,718 | 68.09 | 1,812,431 |
| Finance—Banking, insurance, real estate, holding companies, stock and bond brokers, etc..... | 62,108 | 742 | 98,839 | 67.11 | 4,868,813 |
| Nature of business not given..... | 125 | 2 | 1,251 | 10.04 | 3,546 |
| Grand total..... | 588,375 | 7,673 | 324,703 | 61.39 | 37,910,299 |

For footnotes, see page 7.

Corporation returns for 1934 by major industrial groups, and by returns with net income and no net income, showing number of returns, gross income, deductions, net income or deficit, income tax, excess-profits tax, and percentages; also number and percent of inactive corporations — Continued

[Money figures in thousands of dollars]

| Industrial groups | Returns showing no net income—Continued | | Returns showing no income data—Inactive corporations | |
|----------------------------------------------------------------------------------------------|-----------------------------------------|-------------|------------------------------------------------------|------------------|
| | Deductions ¹ | Deficit | Number | Percent of total |
| Agriculture and related industries..... | 326, 407 | 85, 272 | 1, 200 | 11. 40 |
| Mining and quarrying..... | 1, 541, 312 | 165, 373 | 5, 113 | 27. 40 |
| Manufacturing: | | | | |
| Food and kindred products..... | 1, 422, 440 | 51, 130 | 838 | 6. 27 |
| Liquors and beverages (alcoholic and nonalcoholic)..... | 223, 627 | 15, 723 | 375 | 11. 42 |
| Tobacco products..... | 38, 469 | 2, 086 | 29 | 7. 16 |
| Textiles and their products..... | 2, 334, 565 | 124, 914 | 352 | 2. 23 |
| Leather and its manufactures..... | 341, 662 | 17, 545 | 79 | 3. 26 |
| Rubber products..... | 404, 064 | 10, 566 | 43 | 6. 61 |
| Forest products..... | 681, 776 | 76, 708 | 318 | 4. 64 |
| Paper, pulp, and products..... | 376, 170 | 28, 418 | 78 | 3. 37 |
| Printing, publishing and allied industries..... | 635, 613 | 64, 153 | 514 | 4. 07 |
| Chemicals and allied products..... | 3, 504, 117 | 178, 543 | 612 | 7. 45 |
| Stone, clay, and glass products..... | 272, 484 | 36, 527 | 230 | 5. 79 |
| Metal and its products..... | 3, 866, 466 | 278, 421 | 1, 072 | 5. 26 |
| Manufacturing not elsewhere classified..... | 474, 776 | 41, 456 | 816 | 12. 73 |
| Total manufacturing..... | 14, 576, 229 | 926, 189 | 5, 356 | 5. 54 |
| Construction..... | 748, 387 | 66, 482 | 1, 810 | 10. 20 |
| Transportation and other public utilities..... | 5, 857, 934 | 642, 896 | 3, 158 | 11. 07 |
| Trade..... | 10, 410, 613 | 349, 162 | 5, 180 | 3. 54 |
| Service—Professional, amusements, hotels, etc..... | 2, 095, 838 | 283, 406 | 5, 077 | 9. 96 |
| Finance—Banking, insurance, real estate, holding companies, stock and bond brokers, etc..... | 6, 526, 002 | 1, 657, 190 | 21, 181 | 14. 38 |
| Nature of business not given..... | 8, 604 | 5, 058 | 11, 019 | 88. 45 |
| Grand total..... | 42, 091, 326 | 4, 181, 027 | 59, 094 | 11. 17 |

¹ For general explanations, see pp. 1-4.

² Gross income and deductions correspond to total income and total deductions (items 14 and 26, respectively, on face of return) plus, in each instance, cost of goods sold and cost of operations (items 2 and 5 on face of return). Interest received on Liberty bonds, etc. (item 11 on face of return), has been deducted from gross income so that gross income includes the same items as in prior years.

³ Includes excess-profits tax of \$37,540 on returns with no net income. (See article 1(d), Treasury Decision 4469, "Regulations relating to excess-profits tax imposed by section 702 of the Revenue Act of 1934.")

⁴ Includes special non-expense deductions of life insurance companies. (See p. 5.)

NET INCOME AND DEFICIT CLASSES (CORPORATION RETURNS)

The following table shows for corporation returns, by net income and deficit classes, the number of returns, net income or deficit, income tax, excess-profits tax, and percentages; also the number of returns filed for inactive corporations showing no income data.

In using 1934 data for returns showing net income and no net income, classified by the size of the net income or deficit, attention is called to the fact that these data are not strictly comparable with those for prior years. The effect of the discontinuance of the privilege of filing consolidated returns, except by railroads, is stated in paragraph numbered 3 on page 19.

Corporation returns for 1934, by net income and deficit classes, showing number of returns, net income or deficit, income tax, excess-profits tax, and percentages

[Money figures and net income and deficit classes in thousands of dollars]

| Net income classes | Returns showing net income | | | | | | | |
|------------------------------------------------------------------------|----------------------------|---------|-------------|---------|------------|---------|--------------------|---------|
| | Returns | | Net income | | Income tax | | Excess-profits tax | |
| | Number | Percent | Amount | Percent | Amount | Percent | Amount | Percent |
| Under 1..... | 63, 212 | 43. 57 | 20, 568 | 0. 48 | 2, 826 | 0. 48 | 44 | 0. 57 |
| 1-2..... | 17, 836 | 12. 29 | 25, 680 | . 60 | 3, 526 | . 60 | 64 | . 83 |
| 2-3..... | 10, 245 | 7. 06 | 25, 224 | . 59 | 3, 464 | . 59 | 86 | 1. 12 |
| 3-4..... | 6, 752 | 4. 65 | 23, 469 | . 55 | 3, 224 | . 55 | 85 | 1. 11 |
| 4-5..... | 4, 986 | 3. 44 | 22, 293 | . 52 | 3, 062 | . 52 | 88 | 1. 15 |
| 5-10..... | 13, 191 | 9. 09 | 93, 873 | 2. 20 | 12, 893 | 2. 19 | 372 | 4. 85 |
| 10-15..... | 6, 553 | 4. 52 | 80, 315 | 1. 88 | 11, 022 | 1. 87 | 338 | 4. 40 |
| 15-20..... | 3, 907 | 2. 69 | 67, 669 | 1. 58 | 9, 286 | 1. 58 | 274 | 3. 57 |
| 20-25..... | 2, 697 | 1. 86 | 60, 512 | 1. 42 | 8, 313 | 1. 41 | 221 | 2. 88 |
| 25-50..... | 6, 425 | 4. 43 | 226, 765 | 5. 30 | 31, 154 | 5. 29 | 845 | 11. 01 |
| 50-100..... | 4, 080 | 2. 81 | 286, 729 | 6. 71 | 39, 374 | 6. 69 | 1, 025 | 13. 36 |
| 100-250..... | 2, 946 | 2. 03 | 457, 010 | 10. 69 | 62, 844 | 10. 68 | 1, 321 | 17. 21 |
| 250-500..... | 1, 092 | . 75 | 379, 419 | 8. 87 | 52, 163 | 8. 87 | 814 | 10. 60 |
| 500-1,000..... | 599 | . 41 | 424, 504 | 9. 93 | 58, 396 | 9. 93 | 669 | 8. 72 |
| 1,000-5,000..... | 483 | . 33 | 943, 413 | 22. 07 | 130, 028 | 22. 10 | 853 | 11. 12 |
| 5,000 and over..... | 97 | . 07 | 1, 137, 754 | 26. 61 | 156, 800 | 26. 65 | 537 | 7. 00 |
| Excess-profits tax on returns showing no net income ¹ | | | | | | | 38 | . 50 |
| Total..... | 145, 101 | 100. 00 | 4, 275, 197 | 100. 00 | 588, 375 | 100. 00 | 7, 673 | 100. 00 |

| Deficit classes | Returns showing no net income | | | |
|-----------------------------------------------------------|-------------------------------|---------|-------------|---------|
| | Returns | | Deficit | |
| | Number | Percent | Amount | Percent |
| Under 1..... | 161, 078 | 49. 61 | 51, 967 | 1. 24 |
| 1-2..... | 44, 376 | 13. 67 | 64, 010 | 1. 53 |
| 2-3..... | 25, 061 | 7. 72 | 61, 548 | 1. 47 |
| 3-4..... | 15, 708 | 4. 84 | 54, 429 | 1. 30 |
| 4-5..... | 11, 132 | 3. 43 | 49, 794 | 1. 19 |
| 5-10..... | 26, 955 | 8. 30 | 190, 322 | 4. 55 |
| 10-15..... | 11, 208 | 3. 45 | 137, 118 | 3. 28 |
| 15-20..... | 6, 154 | 1. 89 | 106, 336 | 2. 54 |
| 20-25..... | 4, 019 | 1. 24 | 89, 786 | 2. 15 |
| 25-50..... | 8, 915 | 2. 74 | 311, 044 | 7. 44 |
| 50-100..... | 4, 942 | 1. 52 | 344, 082 | 8. 23 |
| 100-250..... | 3, 160 | . 97 | 489, 854 | 11. 72 |
| 250-500..... | 1, 002 | . 31 | 347, 931 | 8. 32 |
| 500-1,000..... | 542 | . 17 | 382, 472 | 9. 15 |
| 1,000-5,000..... | 396 | . 12 | 833, 724 | 19. 94 |
| 5,000 and over..... | 55 | . 02 | 666, 612 | 15. 95 |
| Total..... | 324, 703 | 100. 00 | 4, 181, 027 | 100. 00 |
| Returns showing no income data—inactive corporations..... | 59, 094 | | | |

¹ See footnote 3, p. 7.

INCOME AND PROFITS TAXES PAID TO FOREIGN COUNTRIES OR POSSESSIONS OF THE UNITED STATES REPORTED AS A TAX CREDIT (CORPORATION RETURNS)

That portion of the income and profits taxes paid foreign countries or possessions of the United States which was reported for tax credit by domestic corporations for the years 1925 to 1934, inclusive, is shown below. These amounts, although tax credits, are not deducted from the income tax liability shown in the tables in this report (see paragraph numbered 2, p. 3).

The Revenue Act of 1934 provides that a domestic corporation may elect to credit the income and profits taxes paid to foreign countries or United States possessions against the income tax liability

to the United States or to include such taxes in deductions against gross income. When used as a credit the amount cannot exceed the proportion of the total tax against which the credit is taken that the taxpayer's net income from sources without the United States bears to the taxpayer's entire net income, but when reported in deductions from gross income the total amount of such foreign taxes may be used.

For limitations under the various revenue acts governing the tax credit or the deduction from gross income of income and profits taxes paid to foreign countries or United States possessions, see page 211 in the section of this report entitled "Revenue Acts of 1909-1934 and certain provisions of the National Industrial Recovery Act (1933)."

The amounts of the income and profits taxes paid to foreign countries or United States possessions which were reported in deductions from gross income are not tabulated separately but are included in the item "taxes paid other than income tax."

Income and profits taxes paid foreign countries reported as a tax credit—Corporation returns for 1925 to 1934

| Year: | Amount | Year: | Amount |
|-----------|----------------|-----------|----------------|
| 1925..... | \$20, 139, 995 | 1930..... | \$29, 138, 867 |
| 1926..... | 21, 653, 994 | 1931..... | 18, 975, 743 |
| 1927..... | 24, 236, 955 | 1932..... | 17, 275, 029 |
| 1928..... | 32, 487, 634 | 1933..... | 18, 640, 265 |
| 1929..... | 35, 221, 708 | 1934..... | 28, 428, 351 |

¹ Revised figures. See Statistics of Income for 1933, p. 37.

DIVIDENDS PAID (CORPORATION RETURNS)

The amounts of cash and stock dividends paid on the capital stock of domestic corporations, as reported on the corporation income tax returns for 1934, are, cash dividends \$4,889,379,408, and stock dividends \$214,762,769. Amounts specifically designated as stock dividends in item 15 on Schedule L are tabulated as stock dividends. All other dividends (except liquidating dividends) are tabulated as cash dividends, with the result that cash dividends include dividends paid in other property as well as in cash. Total dividends distributed by all corporations, and by corporations with net income and no net income, for the years 1922 to 1934, inclusive, are as follows:

Cash and stock dividends paid by corporations for 1922 to 1934¹

[Thousands of dollars]

| Year | Aggregate | | Returns showing net income | | Returns showing no net income | |
|-------------------------|--------------------------|-----------------|----------------------------|-----------------|-------------------------------|-----------------|
| | Cash dividends | Stock dividends | Cash dividends | Stock dividends | Cash dividends | Stock dividends |
| 1922..... | 3, 436, 715 | 3, 348, 050 | 3, 182, 870 | 3, 166, 916 | 253, 845 | 181, 134 |
| 1923..... | 4, 169, 118 | 891, 286 | 3, 820, 620 | 787, 167 | 348, 498 | 104, 118 |
| 1924..... | 4, 338, 823 | 510, 526 | 3, 994, 991 | 466, 820 | 343, 832 | 43, 706 |
| 1925..... | 5, 189, 475 | 544, 431 | 4, 817, 301 | 502, 490 | 372, 173 | 41, 942 |
| 1926..... | 5, 945, 293 | 757, 650 | 5, 530, 211 | 716, 219 | 415, 082 | 41, 430 |
| 1927 ² | 6, 423, 176 | 702, 501 | 5, 785, 476 | 642, 178 | 637, 701 | 60, 323 |
| 1928..... | 7, 073, 723 | 550, 128 | 6, 585, 169 | 509, 853 | 488, 554 | 40, 275 |
| 1929..... | ² 8, 519, 812 | 1, 288, 643 | ² 8, 005, 952 | 1, 193, 896 | 513, 860 | 94, 747 |
| 1930..... | 8, 202, 241 | 414, 180 | 6, 841, 050 | 250, 499 | 1, 361, 191 | 163, 681 |
| 1931..... | 6, 151, 082 | 163, 530 | 3, 871, 880 | 77, 887 | 2, 279, 203 | 85, 644 |
| 1932..... | 3, 885, 601 | 143, 076 | 2, 320, 386 | 89, 955 | 1, 565, 215 | 53, 122 |
| 1933..... | 3, 127, 459 | 102, 043 | 2, 385, 889 | 80, 450 | 741, 570 | 21, 593 |
| 1934..... | 4, 889, 379 | 214, 763 | 3, 852, 599 | 173, 419 | 1, 036, 781 | 41, 344 |

¹ Excludes cash and stock dividends paid by life insurance companies for all years prior to 1928.

² Revised. For 1927, see Statistics of Income for 1928, pp. 30 and 329. For 1929, the amount of cash dividends paid by corporations reporting net income, but not submitting balance sheets, in the "Metal and its products" group, in Michigan, is increased by \$164,150,000.

The cash dividends paid in 1934 show an increase of \$1,761,920,622, or 56.3 percent over similar payments in 1933, and the stock dividends paid increased \$112,719,683, or 110.5 percent. This large increase in the dividend payments is partially due to the discontinuance of the privilege of filing consolidated returns, except by railroads, under the Revenue Act of 1934. Due to "intercompany eliminations" in the consolidated returns for 1933 and prior years, the cash and stock dividends paid, as reported on consolidated returns (on Schedule L, see form 1120, p. 220), represent, for the most part, payments of the parent company, and do not include intercompany dividend transfers. However, in 1934, when separate returns are filed for the parent company and each subsidiary company, the dividends paid by each corporation are entered on the respective returns. Therefore, the total amount of dividends reported as paid by such groups of companies may appear to be much greater in 1934 than in 1933 without a corresponding increase in the amount of dividends paid to the public by these groups of companies. The statement concerning the general effect of the absence of "intercompany eliminations" in the 1934 returns is found in the section of this report entitled "Comparability of the data tabulated from corporation returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934," paragraph numbered 2, page 19.

When the dividend payments for 1934 by corporations for which consolidated returns were filed for 1933 are compared with those for 1933 by corporations filing consolidated returns, the increase in the cash dividends paid is found to be \$1,315,196,719, or 103.8 percent, and the increase in the stock dividends paid is \$53,568,878, or 216.4 percent. In contrast to these figures, a comparison of returns for 1934 of corporations for which consolidated returns were not filed for 1933 with returns for 1933 which were not consolidated, reveals smaller increases in dividend payments. The cash dividends paid in 1934 by corporations for which consolidated returns were not filed for 1933 increased \$446,723,903, or 24.0 percent over cash dividends paid in 1933 by corporations which did not file consolidated returns, and stock dividends paid increased \$59,150,805, or 76.5 percent. The following table gives for the above returns the cash and stock dividend payments in 1933 and 1934:

Cash and stock dividends paid by corporations in 1933 and 1934, showing comparisons of 1933 consolidated returns with 1934 returns of corporations for which consolidated returns were filed for 1933 and of 1933 returns which were not consolidated with 1934 returns of corporations for which consolidated returns were not filed for 1933

[Money figures in thousands of dollars]

| | Cash dividends paid | | | | Stock dividends paid | | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------|---------------------|-----------|----------------------------|---------|----------------------|---------|----------------------------|---------|
| | 1933 | 1934 | Increase 1934 over 1933 | | 1933 | 1934 | Increase 1934 over 1933 | |
| | | | Amount | Percent | | | Amount | Percent |
| Consolidated returns for 1933 and returns for 1934 of corporations for which consolidated returns were filed for 1933..... | 1,267,339 | 2,582,536 | 1,315,197 | 103.8 | 24,752 | 78,321 | 53,569 | 216.4 |
| Returns for 1933 which were not consolidated and returns for 1934 of corporations for which consolidated returns were not filed for 1933..... | 1,860,120 | 2,306,844 | 446,724 | 24.0 | 77,291 | 136,442 | 59,151 | 76.5 |
| Total..... | 3,127,459 | 4,889,379 | 1,761,921 | 56.3 | 102,043 | 214,763 | 112,720 | 110.5 |

In basic table 1, pages 46 and 47, are shown for 1934, by States, the dividend payments reported on returns showing net income and no net income; in basic table 2, pages 48 to 59, are shown the dividend payments for 1934 by major industrial groups and by corporations reporting net income and no net income; and in basic table 5, pages 72 to 77, the same data are shown for returns with balance sheets by size of total assets.

COMPILED RECEIPTS AND COMPILED DEDUCTIONS (CORPORATION RETURNS)

In the table on pages 12 and 13 there appears a summary of the compiled receipts and compiled deductions for the 469,804 returns of active corporations, classified by corporations submitting and not submitting balance sheets. Similar statistics for all active corporations, without segregation as to corporations submitting and not submitting balance sheets, by major industrial groups and by returns showing net income and no net income, are presented in basic table 2, pages 48 to 59. For certain changes in the terminology of tabulated data in this report, see pages 2 and 3.

Compiled receipts consist of such items as gross sales, gross receipts from other operations, taxable interest received, rents received, net gain from sale of capital assets (real estate, stocks, bonds, etc.), other items grouped as "other receipts," and tax-exempt income items of major importance (dividends received on capital stock of domestic corporations and interest on tax-exempt obligations). Compiled deductions consist of such items as cost of goods sold, cost of other operations, compensation of officers, rent paid on business property, interest paid, taxes paid other than income tax, bad debts, depreciation, depletion, net loss from the sale of capital assets (real estate, stocks, bonds, etc.), and items not classified, including amounts of negative income, grouped as "other deductions."

The amount tabulated as "cost of goods sold" includes salaries and wages only when so reported. Salaries and wages which may be allocable to "cost of goods sold" but which were reported elsewhere on the return were tabulated as "other deductions." In "cost of goods sold" are included taxes which are reported as a part of such cost. Other taxes allowed as a deduction by law, regardless of where they are reported on the face of the return, are tabulated in the deduction item "taxes paid other than income tax." This method of tabulating taxes paid has been followed each year.

The deduction item "compensation of officers" excludes the amounts paid to the officers of life insurance companies which file form 1120-L. There is no provision on form 1120-L for reporting this item and from the annual statement submitted with the return it is not possible to secure the compensation of officers separately.

The net loss from the sale of capital assets in returns with years ended December 31, 1934, and thereafter, is limited by law to an amount not in excess of \$2,000, after deducting the gain from sales of capital assets. The definition of capital assets, the limitation on the net capital loss, and the corporations which are exempt from this limitation are contained in the statement of the provisions of the Revenue Act of 1934 on page 2.

When items of deduction, the reporting of which is provided for on the return under "deductions," are reported in "cost of goods sold" and "cost of other operations," adjustment is made and the items are transferred to their classifications under "deductions."

Table 2 also shows the compiled net profit (or compiled net loss), net income or deficit, income tax, excess-profits tax, and total tax, and compiled net profit after deducting total tax. Compiled net profit is the excess of compiled receipts over compiled deductions, and compiled net loss is the excess of compiled deductions over compiled receipts. Part I of table 2 shows the aggregate data for all returns; part II, for returns showing net income; and part III, for returns showing no net income.

For statement of compiled receipts and compiled deductions for all corporations submitting balance sheets distributed by major industrial groups and by returns showing net income and no net income, see table 4, pages 66 to 71, and table 5, pages 72 to 77.

In using 1934 data for compiled receipts and compiled deductions classified by major industrial groups and by returns showing net income and no net income, attention is called to the lack of strict comparability with prior years. The effect of the discontinuance of the privilege of filing consolidated returns, except by railroads, is stated in paragraphs numbered 1, 2, and 3 on page 19.

Corporation returns for 1934, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, and dividends paid, by corporations submitting and not submitting balance sheets

[Money figures in thousands of dollars]

| | All returns | | |
|---------------------------------------------------------|-------------|----------------------------------------|--------------------------------------------|
| | Total | Corporations submitting balance sheets | Corporations not submitting balance sheets |
| Number of returns..... | 469,804 | 410,626 | 59,178 |
| Receipts, taxable income: | | | |
| Gross sales ¹ | 74,309,307 | 72,824,942 | 1,484,364 |
| Gross receipts from other operations ² | 18,551,986 | 17,913,145 | 638,841 |
| Interest..... | 2,096,250 | 2,040,487 | 55,763 |
| Rents..... | 1,585,017 | 1,497,731 | 87,285 |
| Net capital gain..... | 242,559 | 233,322 | 9,238 |
| Other receipts..... | 1,228,688 | 1,206,852 | 21,835 |
| Receipts, tax-exempt income: | | | |
| Dividends from domestic corporations..... | 2,217,446 | 2,128,902 | 88,544 |
| Interest on tax-exempt obligations ³ | 663,601 | 654,798 | 8,804 |
| Total compiled receipts ⁴ | 101,494,854 | 99,100,179 | 2,394,675 |

¹ Gross sales where inventories are an income-determining factor. For "cost of goods sold," see "deductions."

² Gross receipts from operations where inventories are not an income-determining factor. For "cost of other operations," see "deductions."

³ Includes obligations of States and Territories, or minor political subdivisions, securities issued under the Federal Farm Loan Act, and obligations of the United States or its possessions.

⁴ Excludes gross receipts from sale of capital assets. Excludes nontaxable income, other than interest on tax-exempt obligations and dividends on stock of domestic corporations as reported in Schedule L of the return.

Corporation returns for 1934, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, and dividends paid, by corporations submitting and not submitting balance sheets—Continued

[Money figures in thousands of dollars]

| | All returns | | |
|-----------------------------------------------------|-------------------|----------------------------------------|--------------------------------------------|
| | Total | Corporations submitting balance sheets | Corporations not submitting balance sheets |
| Deductions: | | | |
| Cost of goods sold ¹ | 57,458,402 | 56,212,994 | 1,245,409 |
| Cost of other operations..... | 8,670,246 | 8,443,230 | 227,016 |
| Compensation of officers ² | 2,173,058 | 2,101,883 | 71,175 |
| Rent paid on business property..... | 1,485,571 | 1,438,390 | 47,181 |
| Interest paid..... | 3,421,519 | 3,338,760 | 82,759 |
| Taxes paid other than income tax ³ | 2,161,892 | 2,108,050 | 53,842 |
| Bad debts..... | 1,182,064 | 1,151,289 | 30,774 |
| Depreciation..... | 3,362,108 | 3,290,081 | 72,026 |
| Depletion..... | 311,852 | 303,383 | 8,469 |
| Net capital loss ⁴ | 297,397 | 257,697 | 39,700 |
| Other deductions..... | 17,995,528 | 17,412,403 | 583,125 |
| Total compiled deductions..... | 98,519,637 | 96,058,159 | 2,461,477 |
| Compiled net profit or net loss..... | 2,975,218 | 3,042,020 | ¹⁰ 66,802 |
| Net income or deficit..... | 94,170 | 258,320 | ¹⁰ 164,151 |
| Income tax..... | 588,375 | 578,388 | 9,988 |
| Excess-profits tax ⁵ | 7,673 | 7,552 | 120 |
| Total tax..... | 596,048 | 585,940 | 10,108 |
| Compiled net profit less total tax..... | 2,379,169 | 2,456,080 | ¹¹ 76,911 |
| Cash dividends paid..... | 4,889,379 | 4,817,531 | 71,848 |
| Stock dividends paid..... | 214,763 | 212,117 | 2,646 |

¹ Includes taxes which are reported in "cost of goods sold."

² Excludes compensation of officers of life insurance companies which file form 1120-L.

³ Excludes taxes tabulated under "cost of goods sold."

⁴ For limitation on amount of net capital loss that may be reported, see statement of provisions of Revenue

Act of 1934, p. 2.

⁵ See footnote 3, p. 7.

¹⁰ Deficit or compiled net loss.

¹¹ Compiled net loss plus total tax.

ASSETS AND LIABILITIES (CORPORATION RETURNS)

In the two following tables are shown for 410,626 corporation returns out of 469,804 returns of active corporations, a summary statement of the principal assets and liabilities as of December 31, 1934, or at the close of the fiscal year nearest thereto; also by net income and deficit classes, the number of returns and the number of balance sheets tabulated. The difference between the number of balance sheets tabulated and the number of returns represents returns of corporations that did not submit balance sheets, or for which data were of fragmentary nature. In basic table 4, pages 66 to 71, the principal assets and liabilities are shown by major industrial groups. This table also includes items of compiled receipts and compiled deductions for active corporations which submitted balance sheets. For descriptive statement of compiled receipts and compiled deductions, see pages 11 and 12.

In using 1934 data for specific items of assets and liabilities shown on returns with net income and no net income classified by industrial groups, attention is called to the fact that these data are not strictly comparable with those for prior years. The effect of the discontinuance of the privilege of filing consolidated returns, except by railroads, is stated in paragraphs numbered 1, 2, and 3 on page 19. If it is desired to compare items of assets and liabilities for the 1934 returns of corporations for which consolidated returns were not filed for 1933 (returns which were not affected by the removal of the privilege of filing consolidated returns) with similar data for the 1933 returns which were not consolidated, such information can be obtained from data published in this report. The method of securing these data is discussed in the section of this report entitled "Comparability of the data tabulated from corporation returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934" on pages 27 to 29.

Assets and liabilities of corporations submitting balance sheets for 1934, by returns with net income and no net income, showing major items of assets and liabilities as of Dec. 31, 1934, or at the close of fiscal year nearest thereto

[Thousands of dollars]

| Assets and liabilities | Aggregate | Returns showing net income | Returns showing no net income |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|----------------------------|-------------------------------|
| Assets: | | | |
| Cash (in till and deposits in banks)..... | 19,960,857 | 7,114,717 | 12,846,140 |
| Notes receivable and accounts receivable (less reserve for bad debts)..... | 40,528,879 | 15,286,903 | 25,241,975 |
| Inventory..... | 14,311,068 | 8,714,965 | 5,596,103 |
| Tax-exempt investments—Obligations of States and Territories or political subdivisions; securities issued under the Federal Farm Loan Act and obligations of the United States or its possessions..... | 19,083,771 | 4,655,546 | 14,428,224 |
| Investments other than tax-exempt—Stocks, bonds, mortgages, loans, real estate, etc..... | 90,573,299 | 30,252,141 | 60,321,158 |
| Capital assets—Land, buildings, equipment, etc., including depletable assets (less reserve for depreciation and depletion)..... | 102,751,495 | 42,679,829 | 60,071,666 |
| Other assets..... | 14,097,209 | 5,309,733 | 8,787,475 |
| Total assets..... | 301,306,577 | 114,013,834 | 187,292,743 |
| Liabilities: | | | |
| Notes and accounts payable..... | 27,020,650 | 10,516,209 | 16,504,441 |
| Bonded debt and mortgages..... | 48,604,281 | 14,471,439 | 34,132,841 |
| Other liabilities..... | 84,096,415 | 18,462,664 | 65,633,751 |
| Capital stock: | | | |
| Preferred..... | 19,976,094 | 8,578,552 | 11,397,543 |
| Common..... | 84,970,011 | 38,601,543 | 46,368,468 |
| Total capital stock..... | 104,946,105 | 47,180,095 | 57,766,011 |
| Surplus and undivided profits..... | 48,986,312 | 24,774,885 | 24,211,427 |
| Less deficit..... | 12,347,186 | 1,391,458 | 10,955,728 |
| Net surplus..... | 36,639,126 | 23,383,427 | 13,255,699 |
| Total liabilities..... | 301,306,577 | 114,013,834 | 187,292,743 |

Number of corporation returns filed for 1934 and number of balance sheets by net income and deficit classes

| Net income and deficit classes (Thousands of dollars) | Returns showing net income | | | Returns showing no net income | | |
|------------------------------------------------------------|----------------------------|--------------------------|--------------------------------------|-------------------------------|--------------------------|--------------------------------------|
| | Number of returns | Number of balance sheets | Percent of balance sheets to returns | Number of returns | Number of balance sheets | Percent of balance sheets to returns |
| Under 1..... | 63,212 | 55,841 | 88.34 | 161,078 | 128,710 | 79.90 |
| 1-2..... | 17,836 | 16,835 | 94.39 | 44,376 | 38,133 | 85.93 |
| 2-3..... | 10,245 | 9,785 | 95.51 | 25,061 | 22,070 | 88.07 |
| 3-4..... | 6,752 | 6,523 | 96.61 | 15,708 | 14,073 | 89.59 |
| 4-5..... | 4,986 | 4,849 | 97.25 | 11,132 | 10,076 | 90.51 |
| 5-10..... | 13,191 | 12,850 | 97.41 | 26,955 | 24,827 | 92.11 |
| 10-15..... | 6,553 | 6,421 | 97.99 | 11,208 | 10,470 | 93.42 |
| 15-20..... | 3,907 | 3,823 | 97.85 | 6,154 | 5,732 | 93.14 |
| 20-25..... | 2,697 | 2,653 | 98.37 | 4,019 | 3,767 | 93.73 |
| 25-50..... | 6,425 | 6,298 | 98.02 | 8,915 | 8,361 | 93.79 |
| 50-100..... | 4,080 | 3,995 | 97.92 | 4,942 | 4,630 | 93.69 |
| 100-250..... | 2,946 | 2,860 | 97.08 | 3,160 | 2,941 | 93.07 |
| 250-500..... | 1,092 | 1,069 | 97.89 | 1,002 | 925 | 92.32 |
| 500-1,000..... | 599 | 591 | 98.66 | 542 | 516 | 95.20 |
| 1,000-5,000..... | 483 | 474 | 98.14 | 396 | 377 | 95.20 |
| 5,000 and over..... | 97 | 97 | 100.00 | 55 | 54 | 98.18 |
| Total..... | 145,101 | 134,964 | 93.01 | 324,703 | 275,662 | 84.90 |
| Returns showing no income data--Inactive corporations..... | | | | 59,094 | | |

Balance sheet items not otherwise classified are tabulated under "other assets" and "other liabilities," among which are the following:

Other assets.—Copyrights; formulas; goodwill; patents; trade marks; sinking funds; other funds; deferred charges; organization expenses; prepaid and suspense items; interest, discount, coupons, and dividends receivable; guaranty deposits, and deposits on contracts, meters, and leaseholds; cash value of life insurance. Other assets of life insurance companies include market value of real estate and bonds in excess of book value; interest, rents, and premiums due; and agents' balances.

Other liabilities.—Deferred and suspense items; funds held in trust; borrowed securities; discount and dividends payable; outstanding coupons and certificates; overdrafts; and all other reserves excepting reserves for bad debts, depreciation, and depletion. Other liabilities of life insurance companies include the net value of outstanding policies and securities, and borrowed money. Other liabilities of banks include deposits (time, saving, demand, etc.) and bank notes in circulation.

The following changes in classification of data affect the comparability of asset and liability data over a period of years: Prior to 1929, "investments other than tax-exempt" were included in "other assets" for all corporations; beginning with 1929 such investments were segregated for corporations other than life insurance; for 1930 and subsequent years, "Investments other than tax-exempt" were segregated for all corporations. Over a period of years shifts appear under "liabilities" in the amounts reported as "common stock" and

"preferred stock" due to variations in reporting these data. For balance sheets in which common and preferred stock are not reported separately, the combined amount is tabulated as "common stock." For balance sheets with no par stock but not reporting capital stock value, the net worth is tabulated under "surplus and undivided profits."

In the following table there is shown a more detailed tabulation of the capital assets than has been published in this report in prior years. In addition to the net capital assets (after reserves for depreciation and depletion have been deducted from gross capital assets) there are tabulated, by industrial groups, the gross capital assets [including (1) depreciable and depletable assets (buildings, machinery and equipment, furniture and fixtures, delivery equipment and natural resources) and (2) land] and the reserves for depreciation and depletion (except on land). Attention is called to the fact that the amounts of money in the following table are in millions of dollars.

Returns of corporations submitting balance sheets for 1934, by industrial groups and by returns with net income and no net income, showing gross capital assets, reserves for depreciation and depletion, and net capital assets

[Millions of dollars]

| Industrial groups | Aggregate | | | Returns showing net income | | |
|----------------------------------------------------------------------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|
| | Gross capital assets ¹ | Reserves for depreciation and depletion (except on land) | Net capital assets ¹ | Gross capital assets ¹ | Reserves for depreciation and depletion (except on land) | Net capital assets ¹ |
| Agriculture and related industries..... | 1, 630 | 327 | 1, 303 | 540 | 163 | 377 |
| Mining and quarrying..... | 10, 290 | 4, 174 | 6, 116 | 3, 959 | 1, 812 | 2, 147 |
| Manufacturing: | | | | | | |
| Food and kindred products..... | 3, 648 | 1, 399 | 2, 249 | 2, 666 | 1, 048 | 1, 618 |
| Liquors and beverages (alcoholic and nonalcoholic)..... | 599 | 148 | 451 | 406 | 105 | 300 |
| Tobacco products..... | 154 | 72 | 82 | 140 | 66 | 74 |
| Textiles and their products..... | 3, 393 | 1, 538 | 1, 856 | 1, 667 | 753 | 914 |
| Leather and its manufactures..... | 299 | 131 | 168 | 172 | 75 | 97 |
| Rubber products..... | 633 | 285 | 348 | 292 | 123 | 169 |
| Forest products..... | 1, 809 | 583 | 1, 226 | 408 | 143 | 265 |
| Paper, pulp, and products..... | 1, 642 | 664 | 978 | 1, 017 | 411 | 607 |
| Printing, publishing, and allied industries..... | 1, 199 | 511 | 688 | 757 | 320 | 437 |
| Chemicals and allied products..... | 8, 114 | 3, 761 | 4, 352 | 3, 098 | 1, 380 | 1, 717 |
| Stone, clay, and glass products..... | 1, 639 | 619 | 1, 020 | 832 | 319 | 513 |
| Metal and its products..... | 11, 362 | 4, 794 | 6, 569 | 5, 649 | 2, 449 | 3, 200 |
| Manufacturing not elsewhere classified..... | 847 | 384 | 463 | 454 | 206 | 247 |
| Total manufacturing..... | 35, 339 | 14, 888 | 20, 451 | 17, 556 | 7, 397 | 10, 159 |
| Construction..... | 927 | 381 | 546 | 303 | 134 | 169 |
| Transportation and other public utilities..... | 57, 918 | 7, 445 | 50, 472 | 27, 876 | 4, 369 | 23, 507 |
| Trade..... | 5, 598 | 1, 901 | 3, 698 | 3, 108 | 1, 078 | 2, 029 |
| Service—Professional, amusements, hotels, etc..... | 6, 917 | 1, 470 | 5, 447 | 1, 527 | 375 | 1, 152 |
| Finance—Banking, insurance, real estate, holding companies, stock and bond brokers, etc..... | 16, 699 | 2, 010 | 14, 689 | 3, 711 | 581 | 3, 130 |
| Nature of business not given..... | 47 | 18 | 29 | 22 | 13 | 9 |
| Grand total..... | 135, 365 | 32, 614 | 102, 751 | 58, 602 | 15, 922 | 42, 680 |

For footnotes see page 17.

Returns of corporations submitting balance sheets for 1934, by industrial groups and by returns with net income and no net income, showing gross capital assets, reserves for depreciation and depletion, and net capital assets—Continued

[Millions of dollars]

| Industrial groups | Returns showing no net income | | |
|----------------------------------------------------------------------------------------------|-----------------------------------|----------------------------------------------------------|---------------------------------|
| | Gross capital assets ¹ | Reserves for depreciation and depletion (except on land) | Net capital assets ² |
| Agriculture and related industries..... | 1, 090 | 164 | 926 |
| Mining and quarrying..... | 6, 331 | 2, 362 | 3, 969 |
| Manufacturing: | | | |
| Food and kindred products..... | 982 | 352 | 631 |
| Liquors and beverages (alcoholic and nonalcoholic)..... | 193 | 43 | 151 |
| Tobacco products..... | 14 | 6 | 8 |
| Textiles and their products..... | 1, 727 | 785 | 942 |
| Leather and its manufactures..... | 127 | 56 | 71 |
| Rubber products..... | 341 | 162 | 179 |
| Forest products..... | 1, 401 | 440 | 961 |
| Paper, pulp, and products..... | 625 | 254 | 371 |
| Printing, publishing, and allied industries..... | 442 | 191 | 251 |
| Chemicals and allied products..... | 5, 016 | 2, 381 | 2, 635 |
| Stone, clay, and glass products..... | 807 | 300 | 507 |
| Metal and its products..... | 5, 713 | 2, 344 | 3, 369 |
| Manufacturing not elsewhere classified..... | 393 | 178 | 216 |
| Total manufacturing..... | 17, 783 | 7, 491 | 10, 292 |
| Construction..... | 624 | 247 | 377 |
| Transportation and other public utilities..... | 30, 042 | 3, 076 | 26, 965 |
| Trade..... | 2, 491 | 822 | 1, 668 |
| Service—Professional, amusements, hotels, etc..... | 5, 391 | 1, 095 | 4, 296 |
| Finance—Banking, insurance, real estate, holding companies, stock and bond brokers, etc..... | 12, 988 | 1, 428 | 11, 559 |
| Nature of business not given..... | 25 | 6 | 20 |
| Grand total..... | 76, 763 | 16, 691 | 60, 072 |

¹ Includes (1) depreciable and depletable assets (buildings, machinery and equipment, furniture and fixtures, delivery equipment, and natural resources) and (2) land.

² Amounts in this column are tabulated in text table on p. 14 and in basic tables 4, 5, and 6.

ASSETS AND LIABILITIES, COMPILED RECEIPTS AND COMPILED DEDUCTIONS BY TOTAL ASSETS CLASSES (CORPORATION RETURNS)

For corporations submitting balance sheets, classified by total assets classes, the following table shows for all returns, and for returns with net income and no net income, the number of returns, total assets, total compiled receipts, compiled net profit or net loss, and net income or deficit. These data are compiled from 410,626 returns filed by corporations that submitted balance sheets. The difference between this number and 469,804 active corporations represents returns of corporations that did not submit balance sheets, or for which balance sheet data were of a fragmentary nature. In connection with the classification of corporation data by size of total assets, attention is directed to the fact that the balance sheet form "Schedule K" of the corporation income tax return (facsimile on p. 219) provides that reserves for depreciation and depletion of capital assets be deducted from the gross amount of capital assets and also that reserves for bad debts be deducted from the gross amount of accounts receivable.

In basic table 5, pages 72 to 77, are shown for all returns and for returns with net income and no net income, classified by size of total assets, the principal assets and liabilities as of December 31, 1934, or at the close of the fiscal year nearest thereto, and the principal items of compiled receipts and compiled deductions. In basic table 6,

pages 78 to 95, are shown for returns with net income and no net income, by major industrial groups and total assets classes, selected items of assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto; also selected items of receipts, compiled net profit or net loss, net income or deficit, and cash dividends paid.

In using 1934 data for returns with balance sheets, classified by total assets classes and by returns with net income and no net income, attention is called to the fact that these data are not strictly comparable with those for prior years. The effect of the discontinuance of the privilege of filing consolidated returns, except by railroads, is stated in paragraphs numbered 2 and 3 on page 19.

Returns of corporations submitting balance sheets for 1934 by total assets classes and by returns with net income and no net income, showing number of returns, total assets, total compiled receipts, compiled net profit or net loss, and net income or deficit

[Money figures and total assets classes in thousands of dollars]

| Total assets classes | Number of returns | Total assets—Total liabilities | Total compiled receipts ¹ | Compiled net profit or net loss ² | Net income or deficit |
|-------------------------------|-------------------|--------------------------------|--------------------------------------|----------------------------------------------|--------------------------|
| All returns | | | | | |
| Under 50..... | 223, 073 | 4, 037, 529 | 8, 587, 570 | ³ 250, 299 | ³ 256, 800 |
| 50-100..... | 57, 840 | 4, 120, 449 | 5, 401, 588 | ³ 47, 208 | ³ 52, 627 |
| 100-250..... | 58, 186 | 9, 230, 935 | 8, 466, 023 | ³ 27, 786 | ³ 49, 774 |
| 250-500..... | 28, 673 | 10, 096, 212 | 6, 884, 795 | 21, 403 | ³ 12, 631 |
| 500-1,000..... | 18, 339 | 12, 856, 239 | 7, 114, 978 | 55, 264 | ³ 4, 399 |
| 1,000-5,000..... | 18, 499 | 38, 603, 148 | 16, 106, 203 | 290, 111 | 27, 280 |
| 5,000-10,000..... | 2, 844 | 19, 789, 164 | 6, 588, 919 | 171, 621 | 11, 334 |
| 10,000-50,000..... | 2, 411 | 49, 404, 970 | 14, 408, 424 | 748, 481 | 274, 316 |
| 50,000 and over..... | 761 | 153, 167, 932 | 25, 541, 680 | 2, 080, 431 | 321, 621 |
| Total..... | 410, 626 | 301, 306, 577 | 99, 100, 179 | 3, 042, 019 | 258, 320 |
| Returns showing net income | | | | | |
| Under 50..... | 63, 364 | 1, 338, 541 | 3, 836, 096 | 102, 736 | 100, 921 |
| 50-100..... | 21, 969 | 1, 568, 764 | 3, 169, 579 | 102, 833 | 100, 979 |
| 100-250..... | 22, 484 | 3, 559, 453 | 5, 376, 413 | 227, 677 | 219, 712 |
| 250-500..... | 16, 879 | 3, 831, 641 | 4, 643, 585 | 242, 999 | 230, 800 |
| 500-1,000..... | 6, 986 | 4, 883, 067 | 4, 833, 381 | 302, 143 | 279, 981 |
| 1,000-5,000..... | 6, 856 | 14, 409, 294 | 10, 866, 843 | 822, 221 | 728, 945 |
| 5,000-10,000..... | 1, 100 | 7, 704, 940 | 4, 474, 792 | 421, 094 | 362, 358 |
| 10,000-50,000..... | 1, 021 | 21, 110, 087 | 9, 485, 458 | 1, 041, 072 | 854, 988 |
| 50,000 and over..... | 305 | 55, 608, 048 | 15, 483, 599 | 2, 050, 702 | 1, 323, 650 |
| Total..... | 134, 964 | 114, 013, 834 | 62, 169, 745 | 5, 313, 478 | 4, 202, 335 |
| Returns showing no net income | | | | | |
| Under 50..... | 159, 709 | 2, 698, 988 | 4, 751, 474 | ³ 353, 035 | ³ 357, 721 |
| 50-100..... | 35, 871 | 2, 551, 685 | 2, 232, 009 | ³ 150, 041 | ³ 153, 606 |
| 100-250..... | 35, 702 | 5, 671, 482 | 3, 089, 610 | ³ 255, 463 | ³ 269, 486 |
| 250-500..... | 17, 794 | 6, 264, 571 | 2, 241, 210 | ³ 221, 596 | ³ 243, 431 |
| 500-1,000..... | 11, 353 | 7, 973, 172 | 2, 281, 597 | ³ 246, 879 | ³ 284, 380 |
| 1,000-5,000..... | 11, 643 | 24, 193, 854 | 5, 239, 366 | ³ 532, 110 | ³ 701, 665 |
| 5,000-10,000..... | 1, 744 | 12, 084, 224 | 2, 114, 127 | ³ 249, 473 | ³ 351, 024 |
| 10,000-50,000..... | 1, 390 | 28, 294, 883 | 4, 922, 966 | ³ 292, 591 | ³ 580, 672 |
| 50,000 and over..... | 456 | 97, 559, 884 | 10, 058, 081 | 29, 729 | ³ 1, 002, 029 |
| Total..... | 275, 662 | 187, 292, 743 | 36, 930, 434 | ³ 2, 271, 459 | ³ 3, 944, 015 |

¹ See footnote 4, p. 12.

² Compiled net profit or loss is total compiled receipts less compiled deductions.

³ Deficit or compiled net loss.

COMPARABILITY OF THE DATA TABULATED FROM CORPORATION RETURNS FOR 1934 AND 1933 AS AFFECTED BY THE LIMITATION OF THE PRIVILEGE OF FILING CONSOLIDATED RETURNS IN THE REVENUE ACT OF 1934 (CORPORATION RETURNS)

The provisions of section 141 of the Revenue Act of 1934 limit the privilege of filing consolidated returns to common carriers by railroad (the term "common carrier by railroad" includes steam and electric railroads but excludes street, suburban, and interurban railways, and express, refrigerator, and sleeping car companies). For 1934, there were 27,376 returns filed by corporations for which consolidated returns were filed for 1933. These 1934 returns include 26,931 returns which are not consolidated and 445 returns which are consolidated. (For tabulation of the 1934 consolidated returns by industrial groups, net income or deficit classes, and number of subsidiaries, see pages 29 to 32.) The number of returns with net income is 9,390, showing net income totaling \$1,618,735,899, while 15,068 returns show deficit of \$1,768,452,499 and 2,918 returns show no income data. The income tax is \$223,340,619, the excess-profits tax on returns with net income is \$1,736,413, the excess-profits tax on returns with no net income for income tax purposes is \$5,078, and the total tax is \$225,082,110. The number of 1934 returns of corporations for which consolidated returns were filed for 1933 represents 5.2 percent of all 1934 corporation returns, the net income 37.9 percent of the net income of 1934 returns showing net income, and the tax 37.8 percent of the total tax for 1934 corporations.

Due to the discontinuance of the privilege of filing consolidated returns, except by railroads, the information presented for 1934 corporations in this report is not strictly comparable with the data published in the Statistics of Income for 1933 and prior years for the following reasons:

1. The consolidated returns, which were necessarily classified according to the predominant industrial activity of the consolidated group, embraced subsidiary concerns which frequently were engaged in industrial activities entirely different from the predominant business of the consolidated group. Under the Revenue Act of 1934, a separate return is filed by each of the affiliated corporations (excepting railroads which may file consolidated returns) and each of these separate returns is classified on its predominant business, with the result that many 1934 returns fall in industrial divisions other than the ones in which they were included in prior years.

2. In the consolidated returns there frequently are offset items commonly referred to as "intercompany eliminations" which, however, do not occur when each company files separate income tax returns. Consequently, items of assets, liabilities, receipts and deductions, as well as dividend payments, gross income, net income, and tax are materially affected by the absence of intercompany eliminations in the tabulation of the 1934 returns.

3. The classification of consolidated returns by net income or deficit classes is based on the composite net income or deficit of the group of affiliated concerns included in the consolidated return, whereas for the separate returns filed for 1934 the classification is based on the net amount for each return. The same basic distinction obtains in the classification of the consolidated returns and the separate returns by size of total assets.

4. Consolidated returns are frequently filed in States other than those in which the principal places of business or principal offices or agencies of the subsidiaries are located. Consequently, for 1934, with the break-up of the consolidated returns and the filing of separate returns by each subsidiary, the geographic distribution of the returns of the subsidiary companies differs in many instances from that of the consolidated returns.

Data are presented in the two following tables for the 27,376 returns for 1934 of corporations for which consolidated returns were filed for 1933. Through the data presented in these two tables the effect of the discontinuance of the consolidated form of return on the tabulation of all corporation returns for 1934 can, to some extent, be approximated. In the first following table, the 1934 returns of corporations for which consolidated returns were filed for 1933 are classified according to the predominant industrial activity reported on the 1934 returns. The method of classification is similar to that used for all 1934 returns in the text table on pages 6 and 7, and attention is called to the fact that the figures in the first following table are included in the text table for all 1934 returns on pages 6 and 7.

The data for 1934 corporations for which consolidated returns were not filed for 1933 are more comparable with the data for 1933 corporations which did not file consolidated returns than are the composite data for all corporation returns for these two years. The number of returns, gross income, deductions, net income or deficit, and tax, classified by major industrial groups, for the 1934 returns of corporations for which consolidated returns were not filed for 1933 and for the 1933 returns which were not consolidated, can be obtained by the following method: By subtracting the figures in the first following table from those for all 1934 returns in the text table of this report on pages 6 and 7, the data for the 1934 corporations for which consolidated returns were not filed for 1933 can be secured; similarly, if the data for the 1933 consolidated returns, as printed in the text table of the complete report, *Statistics of Income for 1933*, on pages 33 and 34, are subtracted from corresponding data for all 1933 corporations, as printed in the text table of that report on pages 23 and 24, the data for the 1933 corporations which did not file consolidated returns can be secured. (See also text on pages 27-29.)

In the second following table, pages 22 to 24, the 27,376 returns filed for 1934 by corporations for which consolidated returns were filed for 1933 are classified according to the predominant industrial activity shown on the 1933 consolidated returns for these corporations. Consequently, this table presents the 1934 data by the industrial classification of the predominant business under which they were classified on the consolidated returns in which they were included prior to the passage of the Revenue Act of 1934. In a comparison of the 1934 data in the two following tables, the differences in the figures for each industrial group are due to the changes in the industrial classification which occurred because of the break-up of the consolidated returns in 1934. Many of the companies which were included in a consolidated return for 1933 are classified in 1934 under an industrial activity differing from that of the consolidated return for 1933.

Returns for 1934 of corporations for which consolidated returns were filed for 1933, by major industrial groups, classified by business reported on the returns for 1934, and by returns with net income and no net income, showing number of returns, gross income, deductions, net income or deficit, income tax, excess-profits tax, and percentages; also number and percent of inactive corporations¹

[Money figures in thousands of dollars]

| Industrial groups | Total number of returns ² | Returns showing net income | | | |
|----------------------------------------------------------------------------------------------|--------------------------------------|----------------------------|------------------|---------------------------|-------------------------|
| | | Number | Percent of total | Gross income ³ | Deductions ⁴ |
| Agriculture and related industries..... | 377 | 72 | 19.10 | 92,280 | 81,871 |
| Mining and quarrying..... | 1,321 | 400 | 30.28 | 555,235 | 498,973 |
| Manufacturing: | | | | | |
| Food and kindred products..... | 1,019 | 481 | 47.20 | 3,838,544 | 3,726,832 |
| Liquors and beverages (alcoholic and non-alcoholic)..... | 131 | 51 | 38.93 | 155,093 | 134,226 |
| Tobacco products..... | 17 | 8 | 47.06 | 99,090 | 93,805 |
| Textiles and their products..... | 488 | 172 | 35.25 | 354,506 | 338,447 |
| Leather and its manufactures..... | 99 | 43 | 43.43 | 113,026 | 108,420 |
| Rubber products..... | 63 | 30 | 47.62 | 243,650 | 235,497 |
| Forest products..... | 336 | 79 | 23.51 | 112,474 | 104,941 |
| Paper, pulp, and products..... | 185 | 86 | 46.49 | 227,719 | 210,543 |
| Printing, publishing, and allied industries..... | 539 | 274 | 50.84 | 324,626 | 297,073 |
| Chemicals and allied products..... | 728 | 383 | 52.61 | 1,565,316 | 1,446,042 |
| Stone, clay, and glass products..... | 212 | 70 | 33.02 | 202,439 | 182,815 |
| Metal and its products..... | 1,256 | 545 | 43.39 | 3,809,756 | 3,522,814 |
| Manufacturing not elsewhere classified..... | 296 | 106 | 35.81 | 239,059 | 208,645 |
| Total manufacturing..... | 5,369 | 2,328 | 43.36 | 11,285,299 | 10,609,598 |
| Construction..... | 419 | 90 | 21.48 | 72,378 | 68,747 |
| Transportation and other public utilities..... | 4,555 | 1,803 | 39.58 | 3,637,619 | 3,143,854 |
| Trade..... | 5,001 | 2,264 | 45.27 | 6,723,780 | 6,528,244 |
| Service—Professional, amusements, hotels, etc..... | 2,242 | 710 | 31.67 | 558,650 | 526,765 |
| Finance—Banking, insurance, real estate, holding companies, stock and bond brokers, etc..... | 7,492 | 1,695 | 22.62 | 983,163 | 831,895 |
| Nature of business not given..... | 600 | 28 | 4.67 | 623 | 346 |
| Grand total..... | 27,376 | 9,390 | 34.30 | 23,909,028 | 22,290,293 |

| Industrial groups | Returns showing net income—Continued | | | Returns showing no net income | |
|----------------------------------------------------------------------------------------------|--------------------------------------|------------|---------------------------------|-------------------------------|------------------|
| | Net income | Income tax | Excess-profits tax ⁴ | Number | Percent of total |
| Agriculture and related industries..... | 10,410 | 1,431 | 2 | 276 | 73.21 |
| Mining and quarrying..... | 56,262 | 7,736 | 83 | 769 | 58.21 |
| Manufacturing: | | | | | |
| Food and kindred products..... | 111,712 | 15,562 | 192 | 348 | 34.15 |
| Liquors and beverages (alcoholic and nonalcoholic)..... | 20,867 | 2,870 | 69 | 56 | 42.75 |
| Tobacco products..... | 5,285 | 727 | 2 | 7 | 41.18 |
| Textiles and their products..... | 16,060 | 2,230 | 24 | 293 | 60.04 |
| Leather and its manufactures..... | 4,607 | 637 | 9 | 53 | 53.54 |
| Rubber products..... | 8,152 | 1,156 | 3 | 28 | 44.44 |
| Forest products..... | 7,533 | 1,038 | 5 | 241 | 71.73 |
| Paper, pulp, and products..... | 17,176 | 2,367 | 21 | 93 | 50.27 |
| Printing, publishing, and allied industries..... | 27,553 | 3,789 | 30 | 230 | 42.67 |
| Chemicals and allied products..... | 119,275 | 16,473 | 129 | 314 | 43.13 |
| Stone, clay, and glass products..... | 20,124 | 2,767 | (*) | 130 | 61.32 |
| Metal and its products..... | 286,943 | 39,499 | 104 | 654 | 52.07 |
| Manufacturing not elsewhere classified..... | 30,414 | 4,184 | 28 | 166 | 56.08 |
| Total manufacturing..... | 675,700 | 93,299 | 615 | 2,613 | 48.67 |
| Construction..... | 3,631 | 500 | 13 | 287 | 68.50 |
| Transportation and other public utilities..... | 493,766 | 68,115 | 100 | 2,247 | 49.33 |
| Trade..... | 195,536 | 26,967 | 670 | 2,293 | 45.85 |
| Service—Professional, amusements, hotels, etc..... | 31,885 | 4,461 | 41 | 1,321 | 58.92 |
| Finance—Banking, insurance, real estate, holding companies, stock and bond brokers, etc..... | 151,269 | 20,793 | 217 | 5,171 | 69.02 |
| Nature of business not given..... | 277 | 38 | 1 | 91 | 15.17 |
| Grand total..... | 1,618,736 | 223,341 | 1,741 | 15,068 | 55.04 |

For footnotes, see p. 22.

Returns for 1934 of corporations for which consolidated returns were filed for 1933, by major industrial groups, classified by business reported on the returns for 1934, and by returns with net income and no net income, showing number of returns, gross income, deductions, net income or deficit, income tax, excess-profits tax, and percentages; also number and percent of inactive corporations—Continued

[Money figures in thousands of dollars]

| Industrial groups | Returns showing no net income— Continued | | | Returns showing no income data— Inactive corporations | |
|-----------------------------------------------------------------------------------------------|---------------------------------------------|--------------------------|-------------|-------------------------------------------------------------|------------------|
| | Gross income ¹ | Deductions ¹ | Deficit | Number | Percent of total |
| Agriculture and related industries | 46, 207 | 54, 134 | 7, 927 | 29 | 7. 69 |
| Mining and quarrying | 953, 432 | 1, 041, 150 | 87, 718 | 152 | 11. 51 |
| Manufacturing: | | | | | |
| Food and kindred products | 423, 405 | 436, 176 | 12, 771 | 190 | 18. 65 |
| Liquors and beverages (alcoholic and non-alcoholic) | 24, 542 | 26, 104 | 1, 562 | 24 | 18. 32 |
| Tobacco products | 6, 367 | 6, 612 | 246 | 2 | 11. 76 |
| Textiles and their products | 498, 176 | 527, 451 | 29, 275 | 23 | 4. 71 |
| Leather and its manufactures | 64, 191 | 66, 971 | 2, 780 | 3 | 3. 03 |
| Rubber products | 321, 205 | 325, 326 | 4, 121 | 5 | 7. 94 |
| Forest products | 151, 342 | 173, 110 | 21, 768 | 16 | 4. 76 |
| Paper, pulp, and products | 161, 375 | 175, 758 | 14, 383 | 6 | 3. 24 |
| Printing, publishing, and allied industries | 149, 351 | 183, 606 | 34, 255 | 35 | 6. 49 |
| Chemicals and allied products | 2, 928, 962 | 3, 077, 855 | 148, 893 | 31 | 4. 26 |
| Stone, clay, and glass products | 46, 623 | 54, 139 | 7, 515 | 12 | 5. 66 |
| Metal and its products | 2, 044, 061 | 2, 180, 107 | 136, 046 | 57 | 4. 54 |
| Manufacturing not elsewhere classified | 175, 535 | 191, 141 | 15, 606 | 24 | 8. 11 |
| Total manufacturing | 6, 995, 135 | 7, 424, 356 | 429, 221 | 428 | 7. 97 |
| Construction | 120, 280 | 133, 908 | 13, 628 | 42 | 10. 02 |
| Transportation and other public utilities | 3, 988, 658 | 4, 501, 792 | 513, 134 | 505 | 11. 09 |
| Trade | 2, 421, 057 | 2, 503, 917 | 82, 861 | 444 | 8. 88 |
| Service—Professional, amusements, hotels, etc. | 386, 013 | 458, 579 | 72, 566 | 211 | 9. 41 |
| Finance—Banking, insurance, real estate, holding companies, stock and bond brokers, etc. | 1, 368, 753 | ² 1, 929, 390 | 560, 637 | 626 | 8. 36 |
| Nature of business not given | 147 | 906 | 759 | 481 | 80. 16 |
| Grand total | 16, 279, 682 | 18, 048, 134 | 1, 768, 452 | 2, 918 | 10. 66 |

¹ For general explanations see pp. 1-4.

² Includes consolidated returns for 1934 filed by corporations with fiscal years ended prior to Dec. 31, 1934, and by railroads.

³ See footnote 2, p. 7.

⁴ Includes excess-profits tax of \$5,078 on returns with no net income (see article 1(d) of Treasury Decision 4469, "Regulations relating to excess-profits tax imposed by section 702 of the Revenue Act of 1934").

⁵ See footnote 4, p. 7.

⁶ Less than \$500.

Returns for 1934 of corporations for which consolidated returns were filed for 1933, by major industrial groups, classified by business reported on the consolidated returns for 1933, and by returns with net income and no net income, showing number of returns, gross income, deductions, net income or deficit, income tax, excess-profits tax, and percentages; also number and percent of inactive corporations ¹

[Money figures in thousands of dollars]

| Industrial groups | Total number of returns ² | Returns showing net income | | | |
|-----------------------------------------------------------|--------------------------------------|----------------------------|------------------|---------------------------|-------------------------|
| | | Number | Percent of total | Gross income ³ | Deductions ³ |
| Agriculture and related industries | 291 | 78 | 26. 80 | 135, 331 | 122, 684 |
| Mining and quarrying | 1, 449 | 465 | 32. 09 | 666, 182 | 605, 341 |
| Manufacturing: | | | | | |
| Food and kindred products | 1, 617 | 710 | 43. 91 | 4, 435, 800 | 4, 305, 403 |
| Liquors and beverages (alcoholic and non-alcoholic) | 166 | 68 | 40. 96 | 212, 267 | 179, 088 |
| Tobacco products | 41 | 20 | 48. 78 | 106, 364 | 100, 030 |
| Textiles and their products | 652 | 230 | 35. 28 | 346, 713 | 330, 972 |
| Leather and its manufactures | 204 | 91 | 44. 61 | 164, 141 | 158, 328 |
| Rubber products | 173 | 69 | 39. 88 | 360, 331 | 347, 863 |

For footnotes see page 24.

Returns for 1934 of corporations for which consolidated returns were filed for 1933, by major industrial groups, classified by business reported on the consolidated returns for 1933, and by returns with net income and no net income, showing number of returns, gross income, deductions, net income or deficit, income tax, excess-profits tax, and percentages; also number and percent of inactive corporations—Continued

[Money figures in thousands of dollars]

| Industrial groups | Total number of returns ² | Returns showing net income—Continued | | | |
|----------------------------------------------------------------------------------------------|--------------------------------------|--------------------------------------|------------------|---------------------------|-------------------------|
| | | Number | Percent of total | Gross income ¹ | Deductions ³ |
| Manufacturing—Continued. | | | | | |
| Forests products..... | 534 | 119 | 22.29 | 139,480 | 130,302 |
| Paper, pulp, and products..... | 348 | 141 | 40.52 | 258,224 | 240,177 |
| Printing, publishing, and allied industries..... | 714 | 341 | 47.76 | 369,963 | 339,350 |
| Chemicals and allied products..... | 1,426 | 658 | 46.14 | 2,311,596 | 2,081,500 |
| Stone, clay, and glass products..... | 304 | 99 | 32.57 | 224,802 | 203,794 |
| Metal and its products..... | 2,499 | 976 | 39.06 | 5,102,769 | 4,782,540 |
| Manufacturing not elsewhere classified..... | 499 | 181 | 36.27 | 302,978 | 268,903 |
| Total manufacturing..... | 9,177 | 3,703 | 40.35 | 14,335,428 | 13,468,251 |
| Construction..... | 366 | 79 | 21.59 | 49,079 | 46,135 |
| Transportation and other public utilities..... | 4,723 | 1,645 | 34.83 | 3,587,579 | 3,155,992 |
| Trade..... | 3,339 | 1,474 | 44.14 | 4,046,989 | 3,915,866 |
| Service—Professional, amusements, hotels, etc..... | 2,042 | 604 | 29.58 | 544,339 | 516,176 |
| Finance—Banking, insurance, real estate, holding companies, stock and bond brokers, etc..... | 4,888 | 1,088 | 22.26 | 529,965 | 446,149 |
| Nature of business not given..... | 6 | 1 | 16.67 | 7 | 7 |
| Total, all industrial groups..... | 26,281 | 9,137 | 34.77 | 23,894,899 | 22,276,600 |
| 1933 industrial activity not available..... | 1,095 | 253 | 23.10 | 14,129 | 13,692 |
| Grand total..... | 27,376 | 9,390 | 34.30 | 23,909,028 | 22,290,293 |

| Industrial groups | Returns showing net income—Continued | | | Returns showing no net income | |
|----------------------------------------------------------------------------------------------|--------------------------------------|------------------|---------------------------------|-------------------------------|------------------|
| | Net income | Income tax | Excess-profits tax ⁴ | Number | Percent of total |
| Agriculture and related industries..... | 12,646 | 1,739 | 6 | 188 | 64.61 |
| Mining and quarrying..... | 60,841 | 8,366 | 46 | 836 | 57.70 |
| Manufacturing: | | | | | |
| Food and kindred products..... | 130,397 | 18,131 | 273 | 537 | 33.21 |
| Liquors and beverages (alcoholic and non-alcoholic)..... | 33,179 | 4,563 | 323 | 65 | 39.16 |
| Tobacco products..... | 6,334 | 871 | 5 | 18 | 43.90 |
| Textiles and their products..... | 15,740 | 2,187 | 18 | 370 | 56.75 |
| Leather and its manufactures..... | 5,813 | 803 | 9 | 105 | 51.47 |
| Rubber products..... | 12,467 | 1,749 | 22 | 83 | 47.98 |
| Forest products..... | 9,178 | 1,264 | 6 | 372 | 69.66 |
| Paper, pulp, and products..... | 30,613 | 2,486 | 33 | 168 | 48.27 |
| Printing, publishing, and allied industries..... | 230,096 | 31,711 | 153 | 314 | 43.98 |
| Chemicals and allied products..... | 21,008 | 2,889 | 17 | 640 | 44.88 |
| Stone, clay, and glass products..... | 320,229 | 44,076 | 158 | 1,210 | 48.42 |
| Metal and its products..... | 34,075 | 4,690 | 39 | 265 | 53.11 |
| Manufacturing not elsewhere classified..... | | | | | |
| Total manufacturing..... | 867,178 | 119,629 | 1,089 | 4,328 | 47.16 |
| Construction..... | 2,944 | 405 | 2 | 271 | 74.04 |
| Transportation and other public utilities..... | 431,587 | 59,566 | 114 | 2,472 | 52.34 |
| Trade..... | 131,123 | 18,108 | 309 | 1,587 | 47.53 |
| Service—Professional, amusements, hotels, etc..... | 28,163 | 3,949 | 45 | 1,244 | 60.92 |
| Finance—Banking, insurance, real estate, holding companies, stock and bond brokers, etc..... | 83,816 | 11,518 | 130 | 3,388 | 69.31 |
| Nature of business not given..... | 1 | (⁵) | | 2 | 33.33 |
| Total, all industrial groups..... | 1,618,299 | 223,281 | 1,740 | 14,316 | 54.47 |
| 1933 industrial activity not available..... | 437 | 60 | 2 | 752 | 68.68 |
| Grand total..... | 1,618,736 | 223,341 | 1,741 | 15,068 | 55.04 |

For footnotes, see page 24.

Returns for 1934 of corporations for which consolidated returns were filed for 1933, by major industrial groups, classified by business reported on the consolidated returns for 1933, and by returns with net income and no net income, showing number of returns, gross income, deductions, net income or deficit, income tax, excess-profits tax, and percentages; also number and percent of inactive corporations—Continued

[Money figures in thousands of dollars]

| Industrial groups | Returns showing no net income—Continued | | | Returns showing no income data—Inactive corporations | |
|---------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-------------------------|------------------|------------------------------------------------------|------------------|
| | Gross income ¹ | Deductions ² | Deficit | Number | Percent of total |
| Agriculture and related industries..... | 41,930 | 47,289 | 5,359 | 25 | 8.59 |
| Mining and quarrying..... | 908,095 | 980,927 | 72,832 | 148 | 10.21 |
| Manufacturing: | | | | | |
| Food and kindred products..... | 667,310 | 688,928 | 21,618 | 370 | 22.88 |
| Liquors and beverages (alcoholic and non-alcoholic)..... | 33,793 | 35,180 | 1,387 | 33 | 19.88 |
| Tobacco products..... | 16,620 | 16,963 | 343 | 3 | 7.32 |
| Textiles and their products..... | 477,595 | 508,345 | 30,750 | 52 | 7.97 |
| Leather and its manufactures..... | 95,749 | 100,858 | 5,108 | 8 | 3.92 |
| Rubber products..... | 386,208 | 394,336 | 8,128 | 21 | 12.14 |
| Forest products..... | 182,456 | 204,221 | 21,765 | 43 | 8.05 |
| Paper, pulp, and products..... | 162,584 | 177,925 | 15,341 | 39 | 11.21 |
| Printing, publishing, and allied industries..... | 192,452 | 234,033 | 41,581 | 59 | 8.26 |
| Chemicals and allied products..... | 3,371,499 | 3,562,116 | 190,617 | 128 | 8.98 |
| Stone, clay, and glass products..... | 72,702 | 80,685 | 7,982 | 24 | 7.89 |
| Metal and its products..... | 2,388,730 | 2,547,862 | 159,132 | 313 | 12.52 |
| Manufacturing not elsewhere classified..... | 144,284 | 159,282 | 14,998 | 53 | 10.62 |
| Total manufacturing..... | 8,191,982 | 8,710,733 | 518,751 | 1,146 | 12.49 |
| Construction..... | 70,887 | 80,049 | 9,163 | 16 | 4.37 |
| Transportation and other public utilities..... | 4,589,131 | 5,278,741 | 689,610 | 606 | 12.83 |
| Trade..... | 1,403,022 | 1,460,145 | 57,123 | 278 | 8.33 |
| Service—Professional, amusements, hotels, etc. Finance—Banking, insurance, real estate, holding companies, stock and bond brokers, etc..... | 345,583 | 424,688 | 79,106 | 194 | 9.50 |
| Nature of business not given..... | 697,443 (0) | 1,030,481 1 | 333,038 1 | 412 3 | 8.43 50.00 |
| Total, all industrial groups..... | 16,248,072 | 18,013,055 | 1,764,983 | 2,828 | 10.76 |
| 1933 industrial activity not available..... | 31,610 | 35,079 | 3,470 | 90 | 8.22 |
| Grand total..... | 16,279,682 | 18,048,134 | 1,768,452 | 2,918 | 10.66 |

¹ For general explanations, see pp. 1-4.

² See footnote 2, p. 22.

³ See footnote 2, p. 7.

⁴ See footnote 4, p. 22.

⁵ See footnote 4, p. 7.

⁶ Less than \$500.

An illustration of the effect of the limitation of the privilege of filing consolidated returns on the industrial classification of the 1934 returns is shown in the following table, in which the number of 1934 returns in each industrial group is distributed by the industrial classification of the consolidated returns on which the data for these corporations were reported for 1933. The "Finance" group is illustrative of the shift which occurred in 1934. Of the 7,492 returns for 1934 classified as "Finance," when distributed on the industrial classification of the consolidated returns for 1933, in which the data for these corporations were included, only 4,103 returns for 1934 were classified as "Finance" and 3,389 were classified under "Manufacturing," "Trade," and other industrial groups. Again with special reference to the "Finance"

group for 1934, the increase in the number of returns over the number in this group based on the industrial classification of the consolidated returns for 1933 is due, in part, to the 1934 returns of corporations which, as parent companies, were formerly included in the group of affiliated concerns filing consolidated returns. If the parent company for 1934 is a holding company, the return is classified under "Finance." However, the 1933 consolidated return, for the group of companies in which this parent company was included, was classified according to the principal business activity of the unit of companies as a whole.

Number of returns for 1934 of corporations for which consolidated returns were filed for 1933, by industrial groups in which the returns for 1934 and the consolidated returns for 1933 were classified

| Industrial groups | Number of returns for 1934 by industrial groups in which classified ¹ | Number of returns for 1934 by industrial groups in which consolidated returns for 1933 were classified | | | | | | |
|----------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|----------------------|---------------------|---------------------------|----------------------------------------------------|------------------|-----------------------------|
| | | Agriculture | Mining and quarrying | Manufacturing | | | | |
| | | | | Total manufacturing | Food and kindred products | Liquors and beverages (alcoholic and nonalcoholic) | Tobacco products | Textiles and their products |
| Agriculture and related industries..... | 377 | 149 | 12 | 104 | 34 | ----- | ----- | 5 |
| Mining and quarrying..... | 1,321 | 4 | 748 | 302 | 4 | ----- | ----- | 1 |
| Manufacturing: | | | | | | | | |
| Food and kindred products..... | 1,019 | 6 | 2 | 865 | 843 | 7 | ----- | ----- |
| Liquors and beverages (alcoholic and nonalcoholic)..... | 131 | 1 | ----- | 114 | 5 | 106 | ----- | ----- |
| Tobacco products..... | 17 | ----- | ----- | 17 | ----- | ----- | 17 | ----- |
| Textiles and their products..... | 488 | ----- | ----- | 430 | ----- | ----- | ----- | 399 |
| Leather and its manufactures..... | 99 | ----- | ----- | 90 | ----- | ----- | ----- | ----- |
| Rubber products..... | 63 | ----- | ----- | 63 | ----- | ----- | ----- | 1 |
| Forest products..... | 336 | 3 | 1 | 282 | 2 | ----- | ----- | 1 |
| Paper, pulp, and products..... | 185 | ----- | ----- | 178 | 2 | ----- | 2 | ----- |
| Printing, publishing, and allied industries..... | 539 | ----- | 4 | 472 | ----- | ----- | ----- | 1 |
| Chemicals and allied products..... | 728 | 2 | 24 | 617 | 28 | 5 | ----- | 1 |
| Stone, clay and glass products..... | 212 | 1 | 3 | 178 | 1 | ----- | ----- | ----- |
| Metal and its products..... | 1,256 | 1 | 35 | 1,098 | 2 | ----- | ----- | 1 |
| Manufacturing not elsewhere classified..... | 296 | 1 | 1 | 246 | 1 | ----- | ----- | 8 |
| Total manufacturing..... | 5,369 | 15 | 70 | 4,650 | 884 | 118 | 19 | 412 |
| Construction..... | 419 | 1 | 23 | 67 | 1 | ----- | ----- | 1 |
| Transportation and other public utilities..... | 4,555 | 44 | 174 | 629 | 91 | 4 | ----- | 14 |
| Trade..... | 5,001 | 32 | 219 | 1,874 | 358 | 20 | 14 | 125 |
| Service—Professional, amusements, hotels, etc..... | 2,242 | 4 | 19 | 189 | 14 | ----- | ----- | 2 |
| Finance—Banking, insurance, real estate, holding companies, stock and bond brokers, etc..... | 7,492 | 40 | 159 | 1,019 | 142 | 22 | 8 | 74 |
| Nature of business not given..... | 600 | 2 | 25 | 343 | 89 | 2 | ----- | 18 |
| Total..... | 27,376 | 291 | 1,449 | 9,177 | 1,617 | 166 | 41 | 652 |

¹ See footnote 2, p. 22.

Number of returns for 1934 of corporations for which consolidated returns were filed for 1933, by industrial groups in which the returns for 1934 and the consolidated returns for 1933 were classified—Continued

| Industrial groups | Number of returns for 1934 by industrial groups in which consolidated returns for 1933 were classified—Continued | | | | | | | |
|----------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|------------------------------|-------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------------------|--------------------------------------------------|-----------------------------------|
| | Manufacturing—Continued | | | | | | | |
| | Leath- er and its man- u- fac- tures | Rub- ber prod- ucts | Forest prod- ucts | Paper, pulp, and prod- ucts | Printing, publish- ing, and allied in- dustries | Chem- icals and allied prod- ucts | Stone, clay, and glass prod- ucts | Metal and its prod- ucts |
| Agriculture and related industries..... | 1 | 3 | 27 | 12 | 4 | 12 | | 6 |
| Mining and quarrying..... | 1 | 1 | 6 | | 1 | 125 | 22 | 142 |
| Manufacturing: | | | | | | | | |
| Food and kindred products..... | | | | | 1 | 8 | | 5 |
| Liquors and beverages (alco- holic and nonalcoholic)..... | | | | | | 1 | | 2 |
| Tobacco products..... | | | | | | | | |
| Textiles and their products..... | 4 | 7 | 1 | 1 | | 1 | 4 | 7 |
| Leather and its manufactures..... | 90 | 57 | | | | | | |
| Rubber products..... | | | 246 | 8 | | 3 | 2 | 3 |
| Forest products..... | 2 | | 7 | 151 | | 1 | 1 | 10 |
| Paper, pulp, and products..... | | | | | 4 | 2 | 2 | 4 |
| Printing, publishing, and al- lied industries..... | | | | 7 | 455 | 1 | | 4 |
| Chemicals and allied products..... | 2 | 3 | 4 | 2 | 1 | 543 | 9 | 12 |
| Stone, clay, and glass products..... | | | | | | 11 | 153 | 10 |
| Metal and its products..... | | 1 | 4 | 3 | 3 | 18 | 9 | 1,028 |
| Manufacturing not elsewhere classified..... | 3 | 1 | 4 | 2 | 3 | 3 | 1 | 54 |
| Total manufacturing..... | 101 | 69 | 266 | 174 | 467 | 591 | 181 | 1,139 |
| Construction..... | | | 3 | 3 | | 12 | 9 | 33 |
| Transportation and other public utilities..... | 7 | 2 | 78 | 64 | 19 | 128 | 14 | 170 |
| Trade..... | 67 | 79 | 79 | 47 | 42 | 299 | 43 | 577 |
| Service—Professional, amusements, hotels, etc..... | 2 | 3 | 5 | 1 | 74 | 44 | | 26 |
| Finance—Banking, insurance, real estate, holding companies, stock and bond brokers, etc..... | 25 | 10 | 62 | 41 | 97 | 153 | 23 | 303 |
| Nature of business not given..... | 1 | 6 | 8 | 6 | 10 | 62 | 12 | 103 |
| Total..... | 204 | 173 | 534 | 348 | 714 | 1,426 | 304 | 2,499 |

See footnote 2, p. 22.

Number of returns for 1934 of corporations for which consolidated returns were filed for 1933, by industrial groups in which the returns for 1934 and the consolidated returns for 1933 were classified—Continued

| Industrial groups | Number of returns for 1934 by industrial groups in which consolidated returns for 1933 were classified—Continued | | | | | | |
|----------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|------------------------|---------------------------------------------------------|-------|----------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|
| | Manu- factur- ing not else- where classi- fied | Con- struc- tion | Trans- porta- tion and other utili- ties | Trade | Serv- ice— Profes- sional, amuse- ments, hotels, etc. | Finance— Banking, insurance, real estate, holding compan- ies, stock and bond brokers, etc. | 1933 indus- trial activ- ity not avail- able |
| Agriculture and related industries..... | | 5 | 19 | 16 | 2 | 49 | 1 |
| Mining and quarrying..... | | 7 | 131 | 52 | 3 | 45 | 29 |
| Manufacturing: | | | | | | | |
| Food and kindred products..... | 1 | 1 | 58 | 57 | 6 | 3 | 21 |
| Liquors and beverages (alco- holic and nonalcoholic)..... | | | 2 | 3 | | 2 | 9 |
| Tobacco products..... | | | 2 | 32 | | 4 | 20 |
| Textiles and their products..... | 6 | | 1 | 3 | | 1 | 4 |
| Leather and its manufactures..... | | | 7 | | | | |
| Rubber products..... | | 2 | 16 | 1 | 7 | 1 | 16 |
| Forest products..... | 9 | | 2 | 3 | | | 2 |
| Paper, pulp, and products..... | 4 | | 4 | 11 | 9 | 13 | 26 |
| Printing, publishing, and al- lied industries..... | 7 | 6 | 11 | 36 | 1 | 12 | 19 |
| Chemicals and allied products..... | 4 | 9 | 2 | 6 | 1 | 5 | 7 |
| Stone, clay, and glass products..... | 3 | 9 | 27 | 33 | 5 | 8 | 40 |
| Metal and its products..... | 29 | | | | | | |
| Manufacturing not elsewhere classified..... | 166 | | 22 | 15 | 4 | 1 | 6 |
| Total manufacturing..... | 229 | 27 | 138 | 215 | 27 | 56 | 170 |
| Construction..... | 5 | 212 | 32 | 11 | 12 | 32 | 29 |
| Transportation and other public utilities..... | 38 | 14 | 3,283 | 130 | 39 | 166 | 76 |
| Trade..... | 124 | 21 | 124 | 2,257 | 69 | 108 | 296 |
| Service—Professional, amusements, hotels, etc..... | 18 | 13 | 167 | 41 | 1,419 | 286 | 104 |
| Finance—Banking, insurance, real estate, holding companies, stock and bond brokers, etc..... | 59 | 64 | 763 | 552 | 439 | 4,103 | 352 |
| Nature of business not given..... | 26 | 3 | 66 | 65 | 32 | 43 | 19 |
| Total..... | 499 | 366 | 4,723 | 3,339 | 2,042 | 4,888 | 1,095 |

See footnote 2, p. 22.

For a more comprehensive analytical study of the variation and shifts occasioned by the discontinuance of the privilege of filing consolidated returns, except by railroads, in the data tabulated from the 1934 returns as compared with the returns for 1933, and as a complement of the data elsewhere published in this report, basic tables 9 to 14 are included herein. Items of receipts and deductions and assets and liabilities are shown for 1933 consolidated returns, 1933 returns which were not consolidated, 1934 returns of corporations for which consolidated returns were filed for 1933, and 1934 returns of corporations for which consolidated returns were not filed for 1933. As the

Statistics of Income for 1933 did not contain these data for the 1933 returns tabulated separately for the consolidated returns and for those which were not consolidated, they are printed in this report.

Table 9 presents, for **1933** returns of active corporations, classified by major industrial groups, the compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit less total tax, and cash and stock dividends paid. The returns with net income are tabulated separately from those with no net income. The industrial classification of the 1933 returns is based on the business reported on the 1933 returns. Part I comprises the 1933 consolidated returns and Part II comprises the 1933 returns which were not consolidated. The sum of the data in Parts I and II for returns with net income and no net income equals the amounts shown in Parts II and III of table 13, pages 146 to 153, in the Statistics of Income for 1933.

Table 10 presents, for **1934** returns of active corporations, the items which are shown in table 9. The industrial classification of the 1934 returns is based on the business reported on the returns for 1934. Part I comprises the 1934 returns of corporations for which consolidated returns were filed for 1933 and Part II comprises the 1934 returns of corporations for which consolidated returns were not filed for 1933. The sum of data in Parts I and II for returns with net income and no net income equals the amounts shown in Parts II and III of table 2, pages 52 to 59, in this report.

If it is desired to secure the 1934 data for returns of corporations for which consolidated returns were filed for 1933 and compare them with 1933 data for returns which were consolidated for 1933, the information in Part I of table 10 should be compared with that in Part I of table 9. If it is desired to secure the 1934 data for returns of corporations for which consolidated returns were not filed for 1933 and compare them with 1933 data for returns which were not consolidated for 1933, the figures in Part II of table 10 should be used with those in Part II of table 9.

Table 11 presents, for **1933** returns of active corporations with balance sheets, classified by major industrial groups, the assets and liabilities, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit less total tax, and cash and stock dividends paid. The returns with net income are tabulated separately from those with no net income. The industrial classification of the 1933 returns is based on the business reported on the 1933 returns. Part I comprises the 1933 consolidated returns and Part II comprises the 1933 returns which were not consolidated. The sum of the data in Parts I and II for returns with net income and no net income equals the amounts shown in table 15, pages 160 to 165 in Statistics of Income for 1933.

Table 12 presents, for **1934** returns of active corporations with balance sheets, the items which are shown in table 11. The industrial classification of the 1934 returns is based on the business reported on the returns for 1934. Part I comprises the 1934 returns of corporations for which consolidated returns were filed for 1933 and Part II comprises the 1934 returns of corporations for which consolidated returns were not filed for 1933. The sum of data in Parts I and II for returns

with net income and no net income equals the amounts shown in table 4, pages 66 to 71, in this report.

If it is desired to secure the 1934 data for returns with balance sheets of corporations for which consolidated returns were filed for 1933 and compare them with 1933 data for returns which were consolidated for 1933, the information in Part I of table 12 should be compared with that in Part I of table 11. If it is desired to secure the 1934 data for returns with balance sheets of corporations for which consolidated returns were not filed for 1933 and compare them with 1933 data for returns which were not consolidated for 1933, the figures in Part II of table 12 should be used with those in Part II of table 11.

Additional tabulations of 1934 data for the returns of corporations for which consolidated returns were filed for 1933 are contained in tables 13 and 14. As stated above, Parts I of tables 10 and 12 contain assets and liabilities and receipts and deductions for 1934 returns of corporations for which consolidated returns were filed for 1933, distributed according to the business reported on the 1934 returns. In tables 13 and 14 the same 1934 data for returns of corporations for which consolidated returns for 1933 were filed are classified according to the predominant industrial activity shown on the 1933 consolidated returns. The industrial classifications in tables 13 and 14 of the 1934 returns of corporations for which consolidated returns were filed for 1933 are those under which corporations would have been classified if they had continued to be included in consolidated returns and if the business activity of the corporations in 1934 had been the same as in 1933.

A comparison of the compiled receipts and compiled deductions in table 13 with those for the 1934 returns in Part I of table 10 reveals marked differences in the data for each industrial group. Differences are also noted when a comparison is made of assets and liabilities and receipts and deductions for 1934 returns with balance sheets, in table 14, with similar data in Part I of table 12.

The industrial classification in tables 13 and 14 is similar to that in Parts I of tables 9 and 11 in that both are based on the predominant industrial activity reported on the 1933 consolidated returns. However, if receipts and deductions for the 1934 returns with net income and with no net income in table 13 are compared with similar data for the 1933 consolidated returns in Part I of table 9, it must be borne in mind that intercompany eliminations in the 1933 consolidated returns account, in large measure, for the variation in the 1933 data in Part I of table 9 from the 1934 data in table 13. This same caution applies to a comparison of assets and liabilities and receipts and deductions for returns with balance sheets when a comparison is made of the information in table 14 with that in Part I of table 11.

CONSOLIDATED RETURNS (CORPORATION RETURNS)

Due to the discontinuance of the privilege of filing consolidated returns, except by common carriers by railroad (the term "common carrier by railroad" includes steam and electric railroads but excludes street, suburban, and interurban railways, and express, refrigerator, and sleeping car companies) effective for returns with years ended December 31, 1934, and thereafter, consolidated returns numbered only 445.

These consolidated returns consist of those for fiscal years ended prior to December 31, 1934, and those for railroads. For consolidated returns with fiscal years ended prior to December 31, 1934, the tax on income reported for the portion of the tax period in the calendar year 1933 is computed at the rate of 14½ percent, as provided in section 141(c) of the Revenue Act of 1932, and the tax attributable to the calendar year 1934 is computed at the rate of 14¾ percent, as provided by section 218(e) of the National Industrial Recovery Act. The rate of tax for consolidated returns of railroads with year ended December 31, 1934, or thereafter is 15¾ percent, as provided by the Revenue Act of 1934.

Of the 445 consolidated returns included in this report, 369 were for corporations other than railroads with fiscal years ended prior to December 31, 1934. These fiscal year returns were filed under section 141 (a) and (d) of the Revenue Act of 1932, which provides that a consolidated return may be filed when one or more chains of corporations are connected through stock ownership with a common parent corporation, at least 95 percent of the stock of each of the corporations (except the common parent) being owned directly by one or more of the other corporations, and the common parent corporation owning directly at least 95 percent of the stock of at least one of the other corporations.

The remaining 76 consolidated returns were for railroad corporations. Of these returns, 12 were for railroads with years ended prior to December 31, 1934, which were filed under the provisions of section 141 (a) and (d) of the Revenue Act of 1932, and 64 were for railroads with years ended December 31, 1934, and thereafter, which were filed under the provisions of the Revenue Act of 1934. In section 141 (a) and (d) of the Revenue Act of 1934 an affiliated group of corporations is defined the same as in the Revenue Act of 1932, with the additional provision that each of the corporations in the group must be either (a) a corporation whose principal business is that of a common carrier by railroad or (b) a corporation the assets of which consist principally of stock in one or more corporations which are common carriers and which does not itself operate a business other than that of a common carrier by railroad. Thus, the consolidated returns for railroads with years ended December 31, 1934, and thereafter do not include hotels, coal mines, and other extraneous corporations which are owned by railroads, as by law, separate returns must be filed by each of these corporations.

Presented below are tables prepared from the consolidated returns showing the returns distributed by major industrial groups, by net income and deficit classes, and by number of subsidiaries. In interpreting the data contained in these tables it is essential to note that the industrial classification is based on the predominant business of the affiliated group of corporations for which the consolidated return is filed. If it were possible to segregate the income of the subsidiary or affiliated concerns, the data for such concerns might fall in industrial divisions other than the ones in which they are here included.

The consolidated returns for affiliated corporations are included in all the text tables in this report and in the basic tables in which information for the 1934 returns is presented.

Consolidated corporation returns for 1934 by major industrial groups, showing total number of returns, number with net income and no net income, gross income, net income or deficit, income tax, and excess-profits tax ¹

[Money figures in thousands of dollars]

| Industrial groups | Total number of returns | Returns showing net income | | | | |
|------------------------------------------------------------------------------------------------------|-------------------------------|----------------------------|--------------------------------|-----------------|---------------|----------------------------------------|
| | | Number | Gross in- come ¹ | Net in- come | Income tax | Excess- profits tax ³ |
| Agriculture and related industries..... | 2 | | | | | |
| Mining and quarrying..... | 7 | 1 | 251 | 11 | 2 | |
| Manufacturing: | | | | | | |
| Food and kindred products..... | 33 | 18 | 1,654,532 | 21,151 | 3,109 | 27 |
| Liquors and beverages (alcoholic and nonalcoholic)..... | 5 | 3 | 6,338 | 78 | 11 | 1 |
| Tobacco products..... | | | | | | |
| Textiles and their products..... | 41 | 13 | 40,965 | 2,312 | 340 | 7 |
| Leather and its manufactures..... | 8 | 3 | 16,125 | 387 | 57 | (⁴) |
| Rubber products..... | 6 | 2 | 95,560 | 3,674 | 540 | 1 |
| Forest products..... | 7 | 1 | 8,481 | 218 | 32 | 1 |
| Paper, pulp, and products..... | 5 | 3 | 22,850 | 519 | 76 | |
| Printing, publishing, and allied in- dustries..... | 4 | 1 | 90 | 10 | 2 | |
| Chemicals and allied products..... | 26 | 14 | 112,349 | 7,884 | 1,157 | 7 |
| Stone, clay, and glass products..... | 3 | | | | | (⁴) |
| Metal and its products..... | 54 | 19 | 113,874 | 4,739 | 696 | 1 |
| Manufacturing not elsewhere classi- fied..... | 9 | 3 | 2,148 | 192 | 28 | (⁴) |
| Total manufacturing..... | 201 | 80 | 2,073,311 | 41,164 | 6,050 | 46 |
| Construction..... | 2 | 1 | 435 | 37 | 5 | (⁴) |
| Transportation and other public utili- ties..... | 76 | 11 | 326,244 | 10,896 | 1,715 | 4 |
| Trade..... | 66 | 38 | 290,072 | 8,806 | 1,292 | 103 |
| Service—Professional, amusements, ho- tels, etc..... | 41 | 10 | 177,494 | 8,420 | 1,235 | 1 |
| Finance—Banking, insurance, real es- tate, holding companies, stock and bond brokers, etc..... | 50 | 6 | 714 | 111 | 16 | (⁴) |
| Grand total..... | 445 | 147 | 2,868,520 | 69,444 | 10,315 | 154 |

| Industrial groups | Returns showing no net income | | |
|----------------------------------------------------------------------------------------------|-------------------------------|---------------------------|------------------|
| | Number | Gross income ² | Deficit |
| Agriculture and related industries..... | 2 | 993 | 132 |
| Mining and quarrying..... | 6 | 4,895 | 405 |
| Manufacturing: | | | |
| Food and kindred products..... | 15 | 74,932 | 1,640 |
| Liquors and beverages (alcoholic and nonalcoholic)..... | 2 | 8,260 | 323 |
| Tobacco products..... | 28 | 74,329 | 3,528 |
| Textiles and their products..... | 5 | 14,015 | 351 |
| Leather and its manufactures..... | 4 | 24,548 | 563 |
| Rubber products..... | 6 | 4,801 | 292 |
| Forest products..... | 2 | 15,029 | 2,857 |
| Paper, pulp, and products..... | 3 | 2,211 | 448 |
| Printing, publishing, and allied industries..... | 12 | 13,996 | 1,445 |
| Chemicals and allied products..... | 3 | 5,317 | 1,657 |
| Stone, clay, and glass products..... | 35 | 78,285 | 12,088 |
| Metal and its products..... | 6 | 33,930 | 1,139 |
| Manufacturing not elsewhere classified..... | 121 | 349,654 | 26,330 |
| Construction..... | 1 | 27 | (⁴) |
| Transportation and other public utilities..... | 65 | 1,868,285 | 249,052 |
| Trade..... | 28 | 32,195 | 771 |
| Service—Professional, amusements, hotels, etc..... | 31 | 33,920 | 8,345 |
| Finance—Banking, insurance, real estate, holding companies, stock and bond brokers, etc..... | 44 | 20,179 | 11,707 |
| Grand total..... | 298 | 2,310,148 | 296,741 |

¹ For general explanations, see pp. 1-4.

² Gross income corresponds to total income (as reported on face of return) plus cost of goods sold and cost of other operations and minus interest received on Liberty bonds, etc.

³ Includes excess-profits tax of \$7,366 on returns with no net income. (See article 1(d) of Treasury Decision 4469, "Regulations relating to the excess-profits tax imposed by section 702 of the Revenue Act of 1934.")

⁴ Less than \$500.

Consolidated corporation returns for 1934 by net income and deficit classes, showing number of returns, net income or deficit, income tax, and excess-profits tax

[Money figures and net income and deficit classes in thousands of dollars]

| Net income and deficit classes | Returns showing net income | | | | Returns showing no net income | |
|------------------------------------------------------------------------|----------------------------|------------|------------|--------------------|-------------------------------|---------|
| | Number | Net income | Income tax | Excess-profits tax | Number | Deficit |
| Under 1..... | 13 | 7 | 1 | (?) | 15 | 5 |
| 1-2..... | 3 | 4 | 1 | ----- | 7 | 10 |
| 2-3..... | 9 | 23 | 3 | ----- | 9 | 24 |
| 3-4..... | 3 | 10 | 1 | ----- | 5 | 18 |
| 4-5..... | 1 | 5 | 1 | ----- | 6 | 27 |
| 5-10..... | 12 | 87 | 13 | ----- | 22 | 156 |
| 10-15..... | 15 | 180 | 26 | (?) | 15 | 181 |
| 15-20..... | 5 | 86 | 13 | ----- | 12 | 201 |
| 20-25..... | 9 | 207 | 30 | (?) | 13 | 293 |
| 25-50..... | 15 | 492 | 72 | (?) | 35 | 1,224 |
| 50-100..... | 17 | 1,219 | 181 | (?) | 45 | 3,382 |
| 100-250..... | 14 | 2,069 | 304 | 1 | 36 | 6,010 |
| 250-500..... | 9 | 3,040 | 447 | 2 | 25 | 8,983 |
| 500-1,000..... | 4 | 2,793 | 411 | 7 | 12 | 8,225 |
| 1,000-5,000..... | 14 | 28,888 | 4,281 | 22 | 29 | 75,702 |
| 5,000 and over..... | 4 | 30,337 | 4,530 | 114 | 12 | 192,299 |
| Excess-profits tax on returns showing no net income ¹ | ----- | ----- | ----- | 7 | ----- | ----- |
| Total..... | 147 | 69,444 | 10,315 | 154 | 298 | 296,741 |

¹ See footnote 3, p. 31. ² Less than \$500.

Consolidated corporation returns for 1934, by number of subsidiaries, showing number of consolidated returns and total number of subsidiaries

| Number of subsidiaries | Number of consolidated returns | Total number of subsidiaries | Number of subsidiaries | Number of consolidated returns | Total number of subsidiaries | Number of subsidiaries | Number of consolidated returns | Total number of subsidiaries |
|------------------------|--------------------------------|------------------------------|------------------------|--------------------------------|------------------------------|------------------------|--------------------------------|------------------------------|
| 1..... | 195 | 195 | 13..... | 4 | 52 | 38..... | 3 | 114 |
| 2..... | 74 | 148 | 14..... | 4 | 56 | 39..... | 1 | 39 |
| 3..... | 38 | 114 | 15..... | 6 | 90 | 49..... | 1 | 49 |
| 4..... | 22 | 88 | 16..... | 4 | 64 | 50..... | 1 | 50 |
| 5..... | 18 | 90 | 18..... | 2 | 36 | 56..... | 2 | 112 |
| 6..... | 14 | 84 | 19..... | 2 | 38 | 107..... | 1 | 107 |
| 7..... | 13 | 91 | 27..... | 1 | 27 | 170..... | 1 | 170 |
| 8..... | 11 | 88 | 29..... | 2 | 58 | 199..... | 1 | 199 |
| 9..... | 8 | 72 | 32..... | 2 | 64 | | | |
| 10..... | 2 | 20 | 34..... | 1 | 34 | Total.. | 445 | 2,522 |
| 11..... | 6 | 66 | 35..... | 1 | 35 | | | |
| 12..... | 3 | 36 | 36..... | 1 | 36 | | | |

FISCAL YEAR RETURNS (CORPORATION RETURNS)

Fiscal year returns are filed by corporations whose fiscal year is other than the calendar year. These returns are included in all text and basic tables containing 1934 data in this report. The tabulations include all fiscal year returns with year ended within the period July 1, 1934, to June 30, 1935, that were received by the Statistical Section prior to the termination of the tabulation of the Statistics of Income data. Returns for fiscal years ended after June 30, 1934, and prior to December 31, 1934, are filed under the provisions of the Revenue Act of 1932 and the income tax provisions of the National Industrial Recovery Act. Returns for fiscal years ended within the period January 1 to June 30, 1935, are filed under the provisions of the Revenue Act of 1934.

As in previous reports, the number of returns, net income or deficit, income tax and excess-profits tax are tabulated for fiscal year returns with net income and no net income. In the first following table these data are classified by the month in which the fiscal year ended, and in the second following table by the size of the net income or deficit. In this report, three basic tables are presented containing the number of fiscal year returns classified in more detail than in former years. In all three of these basic tables the total number of returns and the number of returns with net income and no net income are shown for each major industrial group. In basic table 15 these data are classified by the month in which the fiscal year ended, in basic table 16 by net income and deficit classes, and in basic table 17 by total assets classes.

Corporation fiscal year returns for 1934 by month in which the fiscal year ended, showing total number of returns, number with net income and no net income, amount of net income or deficit, and income and excess-profits tax

[Money figures in thousands of dollars]

| Fiscal year ended | Total number of returns | Returns showing net income | | | | Returns showing no net income | |
|---------------------|-------------------------|----------------------------|------------|------------|---------------------------------|-------------------------------|---------|
| | | Number | Net income | Income tax | Excess-profits tax ¹ | Number | Deficit |
| July 1934..... | 4,505 | 1,471 | 27,114 | 3,785 | 137 | 3,034 | 24,572 |
| August 1934..... | 4,597 | 1,438 | 46,100 | 6,505 | 100 | 3,159 | 34,264 |
| September 1934..... | 5,251 | 1,598 | 38,538 | 5,333 | 89 | 3,653 | 85,207 |
| October 1934..... | 4,765 | 1,627 | 55,273 | 7,849 | 103 | 3,138 | 38,868 |
| November 1934..... | 5,072 | 1,884 | 48,765 | 6,744 | 92 | 3,188 | 69,531 |
| January 1935..... | 7,637 | 3,251 | 86,650 | 11,914 | 113 | 4,386 | 45,583 |
| February 1935..... | 4,655 | 1,585 | 57,372 | 7,889 | 101 | 3,070 | 17,706 |
| March 1935..... | 6,132 | 2,024 | 36,028 | 4,952 | 111 | 4,108 | 37,761 |
| April 1935..... | 5,766 | 1,947 | 35,861 | 4,926 | 113 | 3,819 | 30,508 |
| May 1935..... | 6,202 | 2,306 | 46,528 | 6,397 | 221 | 3,896 | 25,754 |
| June 1935..... | 12,465 | 4,782 | 119,742 | 16,457 | 647 | 7,683 | 73,581 |
| Total..... | 67,047 | 23,913 | 597,971 | 82,751 | 1,827 | 43,134 | 483,334 |

¹ Includes excess-profits tax of \$16,093 on returns with no net income for fiscal years ended in the period January 1 to June 30, 1935. (See article 1(d) of Treasury Decision 4469, "Regulations relating to the excess-profits tax imposed by section 702 of the Revenue Act of 1934.")

Corporation fiscal year returns for 1934, by net income and deficit classes, showing number of returns, net income or deficit, and income and excess-profits tax

[Money figures and net income and deficit classes in thousands of dollars]

| Net income and deficit classes | Returns showing net income | | | | Returns showing no net income | |
|----------------------------------------------------------|----------------------------|------------|------------|--------------------|-------------------------------|---------|
| | Number | Net income | Income tax | Excess-profits tax | Number | Deficit |
| Under 1..... | 9,163 | 3,226 | 444 | 8 | 19,805 | 6,693 |
| 1-2..... | 3,041 | 4,403 | 605 | 9 | 5,986 | 8,670 |
| 2-3..... | 1,815 | 4,465 | 614 | 16 | 3,551 | 8,741 |
| 3-4..... | 1,194 | 4,149 | 571 | 13 | 2,290 | 7,944 |
| 4-5..... | 875 | 3,894 | 535 | 16 | 1,590 | 7,111 |
| 5-10..... | 2,383 | 16,901 | 2,325 | 64 | 3,957 | 28,001 |
| 10-15..... | 1,228 | 15,108 | 2,075 | 71 | 1,673 | 20,467 |
| 15-20..... | 723 | 12,547 | 1,726 | 52 | 968 | 16,683 |
| 20-25..... | 515 | 11,551 | 1,590 | 47 | 583 | 13,063 |
| 25-50..... | 1,260 | 44,187 | 6,070 | 178 | 1,336 | 46,578 |
| 50-100..... | 822 | 57,389 | 7,894 | 229 | 754 | 52,217 |
| 100-250..... | 545 | 84,994 | 11,708 | 367 | 426 | 65,412 |
| 250-500..... | 194 | 68,037 | 9,384 | 219 | 122 | 41,793 |
| 500-1,000..... | 86 | 59,976 | 8,274 | 149 | 54 | 36,880 |
| 1,000-5,000..... | 59 | 109,410 | 15,283 | 177 | 35 | 71,257 |
| 5,000 and over..... | 10 | 97,735 | 13,655 | 195 | 4 | 51,826 |
| Excess-profits tax in returns showing no net income..... | | | | 16 | | |
| Total..... | 23,913 | 597,971 | 82,751 | 1,827 | 43,134 | 483,334 |

PART YEAR RETURNS (CORPORATION RETURNS)

The returns filed by corporations showing income for less than 12 months represent reorganizations, newly organized businesses, liquidating corporations, and changes from calendar year to fiscal year basis, or vice versa. These returns are included in all text and basic tables containing 1934 data in this report. The part year returns tabulated herein represent those in which the greater part of the income period was in 1934.

Corporation part year returns for 1934

| | |
|---------------------------------------|-----------------|
| Total number of returns..... | 28, 709 |
| Returns showing net income: | |
| Number..... | 6, 872 |
| Net income..... | \$55, 223, 351 |
| Total tax..... | \$7, 715, 671 |
| Income tax..... | \$7, 578, 749 |
| Excess-profits tax ¹ | \$136, 922 |
| Returns showing no net income: | |
| Number..... | 21, 837 |
| Deficit..... | \$109, 852, 571 |

¹ Includes excess-profits tax of \$148 on returns with no net income. (See article 1 (d) of Treasury Decision 4469, "Regulations relating to the excess-profits tax imposed by section 702 of the Revenue Act of 1934.")

The figures for part year returns for 1933, as published on page 36 in the Statistics of Income for 1933, are understated and the data to prepare revised figures are not available.

TAXES PAID OTHER THAN INCOME TAX AND COST OF GOODS SOLD, STATISTICS OF INCOME FOR 1933 (CORPORATION RETURNS)

The "taxes paid other than income tax" and the "cost of goods sold" as published in the Statistics of Income for 1933 will not be revised, although it was stated on page 29 and in the footnotes to the basic tables in that report that a revision of the 1933 figures would be available at a later date. Further examination of these items, after the printing of the Statistics of Income for 1933, revealed that the tabulations for 1933 were, in general, comparable with similar data for prior years and that, both for 1933 and for earlier years, taxes paid other than the income tax which were reported in "cost of goods sold" were tabulated generally, rather than in some instances, in "cost of goods sold."

HISTORICAL SUMMARIES (CORPORATION RETURNS)

A résumé of the corporation returns showing number of returns, gross income, net income, deficit, tax, and the items of compiled receipts, compiled deductions, assets and liabilities is shown in the following tables. This year, for the first time, there is included in this report, on pages 37 and 38, a historical table containing the items of compiled receipts and compiled deductions for corporation income tax returns for 1926 to 1934. Also, the table on pages 39 and 40 for corporations submitting balance sheets for 1926 to 1934 has been expanded to include items of compiled receipts and compiled deductions as well as

items of assets and liabilities. Attention is called to the fact that the amounts of money in these two tables are in millions of dollars.

Corporation returns distributed by States and Territories, for the years 1925 to 1934, showing number of returns, gross income, net income, deficit, and tax for returns with net income and no net income, are presented in basic table 8, pages 101 to 111. Similar data are shown by major industrial groups for the years 1925 to 1934 in basic table 7, pages 96 to 100.

*Corporation returns for 1909 to 1934, showing total number, number with net income and no net income, gross income, net income, deficit, net income less deficit, income tax, war-profits and excess-profits tax, and total tax*¹

[Money figures in thousands of dollars]

| Year | Number of returns | | | | Gross income | | |
|-----------|----------------------|---------------------|------------------------------------|-----------------------------------------------------------|--------------|----------------------------|-------------------------------|
| | Total | Showing net income | Showing no net income ² | Showing no income data—Inactive corporations ² | Total | Returns showing net income | Returns showing no net income |
| 1909..... | 262,490 | ³ 52,498 | ⁴ 209,992 | | | | |
| 1910..... | 270,202 | ³ 54,040 | ⁴ 216,162 | | | | |
| 1911..... | 288,352 | ³ 55,129 | ⁴ 233,223 | | | | |
| 1912..... | 305,336 | ³ 61,116 | ⁴ 244,220 | | | | |
| 1913..... | 316,909 | 188,866 | 128,043 | | | | |
| 1914..... | ⁵ 299,445 | 174,205 | 125,240 | | | | |
| 1915..... | ⁵ 366,443 | 190,911 | 175,532 | | | | |
| 1916..... | 341,253 | 206,984 | 134,269 | | 35,327,631 | 32,531,097 | 2,796,534 |
| 1917..... | 351,426 | 232,079 | 119,347 | | 84,693,239 | 79,540,005 | 5,153,234 |
| 1918..... | 317,579 | 202,061 | 115,518 | | 86,464,281 | 79,706,659 | 6,757,622 |
| 1919..... | 320,198 | 209,634 | 110,564 | | 99,918,754 | 88,261,006 | 11,657,743 |
| 1920..... | 345,595 | 203,233 | 142,362 | | 118,205,563 | 93,824,225 | 24,381,338 |
| 1921..... | 356,397 | 171,239 | 185,158 | | 91,249,273 | 60,051,123 | 31,198,150 |
| 1922..... | 382,883 | 212,535 | 170,348 | | 100,920,515 | 80,331,680 | 20,588,835 |
| 1923..... | 398,933 | 233,339 | 165,594 | | 118,563,663 | 97,457,479 | 21,106,184 |
| 1924..... | 417,421 | 236,389 | 181,032 | | 119,229,494 | 97,158,997 | 22,070,497 |
| 1925..... | 430,072 | 252,334 | 177,738 | | 134,260,149 | 113,692,083 | 20,568,068 |
| 1926..... | 455,320 | 258,134 | 197,186 | | 142,129,853 | 118,022,117 | 24,107,736 |
| 1927..... | 475,031 | 259,849 | 165,826 | 49,356 | 144,398,352 | 115,324,340 | 29,074,012 |
| 1928..... | 495,892 | 268,783 | 174,828 | 52,281 | 152,781,514 | 127,369,325 | 25,411,989 |
| 1929..... | 509,436 | 269,430 | 186,591 | 53,415 | 160,621,509 | 129,633,792 | 30,987,717 |
| 1930..... | 518,736 | 221,420 | 241,616 | 55,700 | 136,062,039 | 89,561,495 | 46,500,564 |
| 1931..... | 516,404 | 175,898 | 283,806 | 56,700 | 107,515,239 | 52,051,035 | 55,464,204 |
| 1932..... | 508,636 | 82,646 | 369,238 | 56,752 | 81,083,738 | 31,707,963 | 49,375,775 |
| 1933..... | 504,080 | 109,786 | 337,056 | 57,238 | 83,642,421 | 46,752,366 | 36,890,055 |
| 1934..... | 528,898 | 145,101 | 324,703 | 59,094 | 100,831,253 | 62,920,354 | 37,910,299 |

¹ Changes in the revenue acts affecting the comparability of statistical data from income tax returns of corporations are summarized on pp. 209-213; general explanations appear on pp. 1-5. The period 1909 to 1915 includes to a limited extent, additions made by audit and delinquent returns filed. Taxes shown for 1909 to 1915, inclusive, are receipts for fiscal year ended June 30, immediately following, as shown in annual reports of Commissioner of Internal Revenue, which receipts include fines, penalties, additional assessments, etc.; 1916 and subsequent years, tax is amount reported on income-tax returns; taxes for 1913 include income tax, \$32,456,663; excise tax, \$10,671,077 (Act of Aug. 5, 1909).

² Prior to 1927, returns for inactive corporations showing no income data were included with returns showing no net income.

³ Returns showing net income in excess of \$5,000 exemption.

⁴ Returns showing deficit or net income not in excess of \$5,000 exemption.

⁵ 1915 contains approximately 32,000 returns related to 1914. (See Annual Report Commissioner of Internal Revenue, 1916, p. 26.)

⁷ Revised. For revised figures for 1928, see Statistics of Income for 1930, p. 238; for revised figures for 1930, see Statistics of Income for 1931, pp. 32, 33; and for revised figures for 1932, see Statistics of Income for 1933, p. 37.

Corporation returns for 1909 to 1934, showing total number, number with net income and no net income, gross income, net income, deficit, net income less deficit, income tax, war-profits and excess-profits tax, and total tax—Continued

[Money figures in thousands of dollars]

| Year | Net income | Deficit | Net income less deficit | Tax | | |
|-----------|--------------------------|-----------------------|--------------------------|-----------------------|------------------------------------|-----------------------|
| | | | | Income tax | War-profits and excess-profits tax | Total tax |
| 1909..... | 3, 590, 000 ⁶ | | 3, 590, 000 | 20, 960 | | 20, 960 |
| 1910..... | 3, 761, 040 | | 3, 761, 000 | 33, 512 | | 33, 512 |
| 1911..... | 3, 503, 000 | | 3, 503, 000 | 28, 583 | | 28, 583 |
| 1912..... | 4, 151, 000 | | 4, 151, 000 | 35, 006 | | 35, 006 |
| 1913..... | 4, 714, 000 | | 4, 714, 000 | 43, 128 | | 43, 128 |
| 1914..... | 3, 940, 000 | | 3, 940, 000 | 39, 145 | | 39, 145 |
| 1915..... | 5, 310, 000 | | 5, 310, 000 | 56, 994 | | 56, 994 |
| 1916..... | 8, 765, 909 | 656, 904 | 8, 109, 005 | 171, 805 | | 171, 805 |
| 1917..... | 10, 730, 360 | 629, 608 | 10, 100, 752 | 503, 698 | 1, 638, 748 | 2, 142, 446 |
| 1918..... | 8, 361, 511 | 689, 772 | 7, 671, 739 | 653, 198 | 2, 505, 566 | 3, 158, 764 |
| 1919..... | 9, 411, 418 | 995, 545 ⁷ | 8, 415, 872 | 743, 536 | 1, 431, 806 | 2, 175, 342 |
| 1920..... | 7, 902, 655 | 2, 029, 424 | 5, 873, 231 | 636, 508 | 988, 726 | 1, 625, 235 |
| 1921..... | 4, 336, 048 | 3, 878, 219 | 457, 829 | 366, 444 | 335, 132 | 701, 576 |
| 1922..... | 6, 963, 811 | 2, 193, 776 | 4, 770, 035 | 775, 310 | 8, 466 | 783, 776 |
| 1923..... | 8, 321, 529 | 2, 013, 555 | 6, 307, 974 | 937, 106 | | 937, 106 |
| 1924..... | 7, 586, 652 | 2, 223, 926 | 5, 362, 726 | 881, 550 | | 881, 550 |
| 1925..... | 9, 783, 634 | 1, 962, 628 | 7, 821, 006 | 1, 170, 331 | | 1, 170, 331 |
| 1926..... | 9, 673, 403 | 2, 168, 710 | 7, 504, 693 | 1, 229, 797 | | 1, 229, 797 |
| 1927..... | 8, 981, 884 | 2, 471, 739 | 6, 510, 145 | 1, 130, 674 | | 1, 130, 674 |
| 1928..... | 10, 617, 741 | 2, 391, 124 | 8, 226, 617 | 1, 184, 142 | | 1, 184, 142 |
| 1929..... | 11, 653, 886 | 2, 914, 128 | 8, 739, 758 | 1, 193, 436 | | 1, 193, 436 |
| 1930..... | 6, 428, 813 | 4, 877, 595 | 1, 551, 218 | 711, 704 | | 711, 704 |
| 1931..... | 3, 683, 368 | 6, 970, 913 | ⁸ 3, 287, 545 | 398, 994 | | 398, 994 |
| 1932..... | 2, 153, 113 | 7, 796, 687 | ⁸ 5, 643, 574 | ⁷ 285, 576 | | ⁷ 285, 576 |
| 1933..... | 2, 985, 972 | 5, 533, 339 | ⁸ 2, 547, 367 | 416, 093 | ⁹ 6, 976 | 423, 068 |
| 1934..... | 4, 275, 197 | 4, 181, 027 | 94, 170 | 588, 375 | 7, 673 | 596, 048 |

⁶ On net income earned from July 1 to Dec. 31, 1921, reported on fiscal year returns whose accounting period terminated subsequent to July 1, 1922.

⁷ Revised. For revised figures for 1928, see Statistics of Income for 1930, p. 238; for revised figures for 1930, see Statistics of Income for 1931, pp. 32, 33; and for revised figures for 1932, see Statistics of Income for 1933, p. 37.

⁸ Deficit in excess of net income.

⁹ Excess-profits tax (effective June 30, 1933, under provisions of the National Industrial Recovery Act).

Corporation returns for 1931 to 1934, by net income and deficit classes, showing number of returns, net income, and deficit¹

[Money figures and net income and deficit classes in thousands of dollars]

| Net income classes | 1931 | | 1932 | | 1933 | | 1934 | |
|----------------------------|-------------------|-------------|-------------------|-------------|-------------------|-------------|-------------------|-------------|
| | Number of returns | Net income | Number of returns | Net income | Number of returns | Net income | Number of returns | Net income |
| Returns showing net income | | | | | | | | |
| Under 1..... | 70, 168 | 27, 836 | 42, 070 | 13, 121 | 52, 278 | 16, 350 | 63, 212 | 20, 566 |
| 1-2..... | 31, 702 | 46, 328 | 10, 403 | 14, 912 | 13, 558 | 19, 559 | 17, 836 | 25, 680 |
| 2-3..... | 24, 312 | 60, 782 | 5, 734 | 14, 081 | 7, 481 | 18, 359 | 10, 245 | 25, 224 |
| 3-4..... | 9, 703 | 33, 282 | 3, 321 | 11, 506 | 4, 783 | 16, 574 | 6, 752 | 23, 469 |
| 4-5..... | 5, 481 | 24, 519 | 2, 499 | 11, 196 | 3, 404 | 15, 239 | 4, 986 | 22, 293 |
| 5-10..... | 12, 813 | 90, 198 | 6, 259 | 44, 505 | 9, 143 | 65, 189 | 13, 191 | 93, 873 |
| 10-15..... | 5, 321 | 65, 292 | 2, 962 | 36, 271 | 4, 324 | 52, 927 | 6, 553 | 80, 315 |
| 15-20..... | 3, 301 | 57, 080 | 1, 796 | 31, 158 | 2, 634 | 45, 569 | 3, 907 | 67, 669 |
| 20-25..... | 2, 440 | 54, 847 | 1, 172 | 26, 213 | 1, 836 | 41, 121 | 2, 697 | 60, 512 |
| 25-50..... | 4, 450 | 157, 445 | 2, 700 | 94, 913 | 4, 245 | 149, 596 | 6, 425 | 226, 765 |
| 50-100..... | 2, 755 | 192, 198 | 1, 623 | 113, 643 | 2, 638 | 184, 378 | 4, 080 | 286, 729 |
| 100-250..... | 1, 941 | 296, 252 | 1, 159 | 176, 676 | 1, 958 | 302, 402 | 2, 946 | 457, 010 |
| 250-500..... | 729 | 252, 021 | 429 | 150, 686 | 732 | 254, 594 | 1, 092 | 379, 419 |
| 500-1,000..... | 321 | 265, 232 | 235 | 165, 567 | 385 | 263, 853 | 599 | 424, 504 |
| 1,000-5,000..... | 321 | 647, 197 | 225 | 464, 892 | 318 | 636, 480 | 483 | 943, 413 |
| 5,000 and over..... | 88 | 1, 412, 858 | 59 | 783, 775 | 69 | 903, 781 | 97 | 1, 137, 754 |
| Total..... | 175, 898 | 3, 683, 368 | 82, 646 | 2, 153, 113 | 109, 786 | 2, 985, 972 | 145, 101 | 4, 275, 197 |

¹ Changes in the revenue acts affecting the comparability of statistical data from income tax returns of corporations are summarized on pp. 209-213; general explanations appear on pp. 1-5. Figures for returns showing net income for 1918 and 1920 to 1924, inclusive, and for returns showing net income and no net income for 1925 to 1930, inclusive, appear in Statistics of Income for 1930, pp. 49-51.

Corporation returns for 1931 to 1934, by net income and deficit classes, showing number of returns, net income, and deficit—Continued

[Money figures and net income and deficit classes in thousands of dollars]

| Deficit classes | 1931 | | 1932 | | 1933 | | 1934 | |
|-----------------------------------------------------------|-------------------|-------------|-------------------|-------------|-------------------|-------------|-------------------|-------------|
| | Number of returns | Deficit | Number of returns | Deficit | Number of returns | Deficit | Number of returns | Deficit |
| Returns showing no net income | | | | | | | | |
| Under 1..... | 78, 046 | 30, 363 | 131, 273 | 45, 683 | 153, 615 | 50, 836 | 161, 078 | 51, 967 |
| 1-2..... | 38, 373 | 56, 376 | 48, 626 | 70, 861 | 47, 221 | 68, 283 | 44, 376 | 64, 010 |
| 2-3..... | 26, 027 | 64, 451 | 31, 146 | 76, 892 | 27, 048 | 66, 587 | 25, 061 | 61, 548 |
| 3-4..... | 19, 280 | 67, 070 | 22, 844 | 79, 367 | 17, 828 | 61, 917 | 15, 708 | 54, 429 |
| 4-5..... | 14, 529 | 65, 098 | 16, 449 | 73, 621 | 12, 545 | 56, 178 | 11, 132 | 49, 794 |
| 5-10..... | 40, 090 | 284, 961 | 44, 854 | 318, 710 | 31, 422 | 221, 749 | 26, 955 | 190, 322 |
| 10-15..... | 18, 464 | 226, 091 | 20, 189 | 246, 910 | 13, 279 | 162, 142 | 11, 208 | 137, 118 |
| 15-20..... | 10, 613 | 183, 750 | 11, 741 | 203, 129 | 7, 322 | 126, 662 | 6, 154 | 106, 336 |
| 20-25..... | 6, 688 | 149, 584 | 7, 458 | 166, 736 | 4, 759 | 106, 110 | 4, 019 | 89, 786 |
| 25-50..... | 15, 219 | 532, 653 | 16, 595 | 579, 563 | 10, 380 | 361, 666 | 8, 915 | 311, 044 |
| 50-100..... | 7, 971 | 555, 143 | 8, 778 | 608, 298 | 5, 629 | 391, 925 | 4, 942 | 344, 082 |
| 100-250..... | 5, 167 | 794, 446 | 5, 592 | 851, 933 | 3, 515 | 539, 333 | 3, 160 | 489, 854 |
| 250-500..... | 1, 620 | 562, 614 | 1, 835 | 636, 357 | 1, 222 | 423, 833 | 1, 002 | 347, 931 |
| 500-1,000..... | 884 | 613, 928 | 934 | 650, 386 | 641 | 443, 104 | 542 | 382, 472 |
| 1,000-5,000..... | 712 | 1, 416, 923 | 782 | 1, 544, 855 | 514 | 1, 022, 415 | 396 | 833, 724 |
| 5,000 and over..... | 123 | 1, 367, 460 | 142 | 1, 643, 385 | 116 | 1, 430, 599 | 55 | 666, 612 |
| Total..... | 283, 806 | 6, 970, 913 | 369, 238 | 7, 796, 687 | 337, 056 | 5, 533, 339 | 324, 703 | 4, 181, 027 |
| Returns showing no income data—Inactive corporations..... | 56, 700 | ----- | 56, 752 | ----- | 57, 238 | ----- | 59, 094 | ----- |

Corporation returns for 1926 to 1934, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, and net income or deficit ¹

[Money figures in millions of dollars]

| | 1926 | 1927 | 1928 | 1929 | 1930 |
|-------------------------------------------------------------------------------|------------------------|-------------------|------------------------|-------------------|------------------------|
| Number of returns..... | ¹⁰ 455, 320 | 425, 675 | 443, 611 | 456, 021 | 463, 036 |
| Receipts, taxable income: | | | | | |
| Gross sales ² | 106, 206 | 106, 864 | 112, 436 | 118, 101 | ¹³ 97, 941 |
| Gross receipts from other operations ³ | 9, 332 | 9, 420 | 10, 334 | 28, 598 | 25, 267 |
| Interest..... | 3, 712 | 3, 989 | 4, 476 | 5, 036 | 4, 707 |
| Rents..... | (¹¹) | (¹¹) | (¹¹) | 2, 391 | 2, 480 |
| Net capital gain (sale of stocks, bonds, and other assets)..... | (¹¹) | (¹¹) | (¹¹) | 1, 315 | 646 |
| Other receipts..... | 21, 373 | 22, 468 | ¹³ 23, 619 | 2, 587 | ¹³ 2, 450 |
| Receipts, tax-exempt income: | | | | | |
| Dividends from domestic corporations..... | 1, 506 | 1, 658 | 1, 917 | 2, 593 | 2, 571 |
| Interest on tax-exempt obligations ⁴ | 500 | 501 | ¹² 523 | 537 | ¹³ 526 |
| Total compiled receipts ⁵ | 142, 629 | 144, 899 | ¹³ 153, 305 | 161, 158 | ¹³ 136, 588 |
| Deductions: | | | | | |
| Cost of goods sold ⁶ | 82, 484 | 83, 487 | 87, 265 | 91, 076 | ¹³ 76, 190 |
| Cost of other operations..... | (¹²) | (¹²) | (¹²) | (¹²) | (¹²) |
| Compensation of officers ⁷ | (¹²) | (¹²) | 3, 199 | 3, 337 | 3, 139 |
| Rent paid on business property..... | (¹²) | (¹²) | (¹²) | (¹²) | (¹²) |
| Interest paid..... | 3, 989 | 4, 375 | 4, 581 | 4, 925 | 4, 861 |
| Taxes paid other than income tax ⁸ | 1, 878 | 2, 014 | 2, 203 | 2, 222 | 2, 297 |
| Bad debts..... | (¹²) | 814 | 504 | 942 | 980 |
| Depreciation..... | 3, 270 | 3, 346 | 3, 597 | 3, 871 | 3, 986 |
| Depletion..... | 571 | 502 | 515 | 559 | 463 |
| Net capital loss (sale of stocks, bonds, and other assets) ⁹ | (¹²) | (¹²) | (¹²) | (¹²) | 936 |
| Other deductions..... | 40, 927 | 41, 692 | ¹³ 40, 473 | 42, 357 | ¹³ 39, 088 |
| Total compiled deductions..... | 133, 119 | 136, 230 | ¹³ 142, 638 | 149, 289 | ¹³ 131, 940 |
| Compiled net profit or net loss..... | 9, 510 | 8, 669 | ¹³ 10, 667 | 11, 870 | ¹³ 4, 649 |
| Net income or deficit..... | 7, 505 | 6, 510 | 8, 227 | 8, 740 | ¹³ 1, 551 |

For footnotes, see p. 38.

*Corporation returns for 1926 to 1934, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, and net income or deficit*¹—Continued

[Money figures in millions of dollars]

| | 1931 | 1932 | 1933 | 1934 |
|-------------------------------------------------------------------------------|---------------------|----------------------|---------------------|---------|
| Number of returns..... | 459,704 | 451,884 | 446,842 | 469,804 |
| Receipts, taxable income: | | | | |
| Gross sales ¹ | 75,494 | ¹³ 53,294 | 57,777 | 74,309 |
| Gross receipts from other operations ² | 21,945 | ¹³ 19,584 | 18,982 | 18,552 |
| Interest..... | 4,122 | 3,491 | 2,786 | 2,696 |
| Rents..... | 2,251 | 1,926 | 1,650 | 1,585 |
| Net capital gain (sale of stocks, bonds, and other assets)..... | 299 | 142 | 262 | 243 |
| Other receipts..... | 1,436 | 1,387 | 1,159 | 1,229 |
| Receipts, tax-exempt income: | | | | |
| Dividends from domestic corporations..... | 1,969 | 1,260 | 1,026 | 2,217 |
| Interest on tax-exempt obligations ⁴ | 542 | 554 | 592 | 664 |
| Total compiled receipts ⁵ | 108,057 | 81,638 | 84,234 | 101,495 |
| Deductions: | | | | |
| Cost of goods sold ⁶ | 58,774 | ¹³ 41,430 | 43,626 | 57,458 |
| Cost of other operations..... | (¹²) | (¹²) | 9,420 | 8,670 |
| Compensation of officers ⁷ | 2,698 | 2,133 | 1,995 | 2,173 |
| Rent paid on business property..... | (¹²) | (¹²) | 1,422 | 1,486 |
| Interest paid..... | 4,492 | 4,043 | 3,511 | 3,422 |
| Taxes paid other than income tax ⁸ | 2,231 | 2,087 | 2,124 | 2,162 |
| Bad debts..... | 1,183 | 1,313 | 1,249 | 1,182 |
| Depreciation..... | 4,003 | 3,693 | 3,496 | 3,362 |
| Depletion..... | 268 | 247 | 246 | 312 |
| Net capital loss (sale of stocks, bonds, and other assets) ⁹ | 1,702 | 1,705 | 1,686 | 297 |
| Other deductions..... | 33,484 | ¹³ 28,816 | 16,390 | 17,996 |
| Total compiled deductions..... | 108,834 | 85,467 | 85,164 | 98,520 |
| Compiled net profit or net loss..... | ¹⁴ 777 | ¹⁴ 3,829 | ¹⁴ 930 | 2,975 |
| Net income or deficit..... | ¹⁴ 3,288 | ¹⁴ 5,644 | ¹⁴ 2,547 | 94 |

¹ Changes in the revenue acts affecting the comparability of statistical data from income tax returns of corporations are summarized on pp. 209-213; general explanation appears on pp. 1-5.

² For 1926 to 1931, gross sales for trading and manufacturing concerns. For 1932 and subsequent years, gross sales where inventories are an income-determining factor. For "cost of goods sold" see "deductions."

³ For 1926 to 1931, gross receipts from operations other than trading and manufacturing. For 1932 and subsequent years, gross receipts from operations where inventories are not an income-determining factor. For "cost of other operations" see "deductions."

⁴ See footnote 3, p. 12.

⁵ See footnote 4, p. 12.

⁶ See footnote 6, p. 13. For method of tabulation, see p. 11.

⁷ See footnote 6, p. 13.

⁸ See footnote 7, p. 13.

⁹ For limitation on amount of loss that may be allowed for 1932 and 1933, on sale of stocks and bonds (other than Government bonds) held 2 years or less, see sec. 23(r) of the Revenue Act of 1932 and sec. 218(b) of the National Industrial Recovery Act; for limitation on amount of loss that may be allowed for 1934, see sec. 117(d) of the Revenue Act of 1934.

¹⁰ Includes returns for inactive corporations showing no income data.

¹¹ Included in "other receipts."

¹² Included in "other deductions."

¹³ Revised. For revised figures for 1928, see Statistics of Income for 1930, p. 238; for revised figures for 1930, see Statistics of Income for 1931, pp. 32, 33; and for revised figures for 1932, see Statistics of Income for 1933, p. 37.

¹⁴ Deficit or compiled net loss.

Corporations submitting balance sheets for 1926 to 1934, showing number of balance sheets, assets and liabilities as of the end of the calendar year or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, and net income or deficit ¹

[Money figures in millions of dollars]

| | 1926 | 1927 | 1928 | 1929 | 1930 |
|-----------------------------------------------------------------------------------------------------------------------------------------|------------------------|-----------------------|-------------------|-----------------------|-----------------------|
| Number of returns with balance sheets ² ----- | ¹⁴ 359, 449 | 379, 156 | 384, 548 | 398, 815 | 403, 173 |
| Assets: ³ | | | | | |
| Cash ⁴ ----- | 16, 802 | 16, 851 | 21, 952 | 22, 371 | 21, 012 |
| Notes and accounts receivable----- | 23, 552 | 50, 959 | 62, 804 | 66, 810 | 59, 675 |
| Inventories----- | 20, 939 | 21, 005 | 20, 751 | 21, 911 | 18, 771 |
| Investments, tax-exempt ⁵ ----- | 8, 694 | 9, 731 | 10, 116 | 10, 338 | 10, 228 |
| Investments other than tax-exempt— stocks, bonds, mortgages, loans, real estate, etc. ⁶ ----- | (¹⁵) | (¹⁵) | (¹⁵) | 55, 844 | 83, 806 |
| Capital assets—land, buildings, equipment, etc., including depletable assets (less re- serve for depreciation and depletion)----- | 97, 523 | 104, 945 | 109, 931 | 116, 446 | 120, 994 |
| Other assets----- | ¹⁶ 94, 669 | 84, 001 | 81, 663 | 42, 057 | 19, 511 |
| Total assets----- | ¹⁶ 262, 179 | 287, 542 | 307, 218 | 335, 778 | 334, 002 |
| Liabilities: ³ | | | | | |
| Notes and accounts payable----- | 24, 042 | 24, 126 | 27, 437 | 29, 453 | 26, 870 |
| Bonded debt and mortgages----- | ¹⁶ 31, 801 | ¹⁶ 37, 740 | 42, 943 | 46, 643 | 50, 282 |
| Other liabilities----- | ¹⁶ 87, 076 | ¹⁶ 93, 274 | 93, 950 | ¹⁶ 99, 314 | ¹⁶ 95, 568 |
| Capital stock—preferred----- | 17, 146 | 17, 800 | 18, 475 | 19, 738 | 19, 117 |
| Capital stock—common----- | 67, 517 | 74, 081 | 77, 256 | ¹⁶ 85, 520 | 87, 067 |
| Surplus and undivided profit----- | 39, 154 | 45, 415 | 52, 069 | 60, 699 | ¹⁶ 61, 832 |
| Less deficit----- | 4, 557 | 4, 893 | 4, 913 | 5, 588 | 6, 734 |
| Total liabilities----- | ¹⁶ 262, 179 | 287, 542 | 307, 218 | 335, 778 | 334, 002 |

| | 1931 | 1932 | 1933 | 1934 |
|-----------------------------------------------------------------------------------------------------------------------------------------|------------------------|-----------------------|----------|----------|
| Number of returns with balance sheets ² ----- | 381, 088 | 392, 021 | 388, 564 | 410, 626 |
| Assets: ³ | | | | |
| Cash ⁴ ----- | 15, 880 | 15, 917 | 15, 236 | 19, 961 |
| Notes and accounts receivable----- | 48, 667 | 39, 564 | 35, 835 | 40, 529 |
| Inventories----- | 15, 140 | 12, 372 | 13, 597 | 14, 311 |
| Investments, tax-exempt ⁵ ----- | 10, 667 | 11, 917 | 13, 571 | 19, 084 |
| Investments other than tax-exempt—stocks, bonds, mortgages, loans, real estate, etc.----- | ¹⁶ 75, 305 | 75, 630 | 70, 474 | 90, 573 |
| Capital assets—Land, buildings, equipment, etc., including depletable assets (less reserve for depre- ciation and depletion)----- | ¹⁶ 114, 303 | 108, 553 | 104, 958 | 102, 751 |
| Other assets----- | 16, 534 | 16, 129 | 14, 535 | 14, 097 |
| Total assets----- | 296, 497 | 280, 083 | 268, 206 | 301, 307 |
| Liabilities: ³ | | | | |
| Notes and accounts payable----- | 23, 251 | 20, 562 | 19, 362 | 27, 021 |
| Bonded debt and mortgages----- | 48, 101 | ¹⁶ 47, 222 | 45, 883 | 48, 604 |
| Other liabilities----- | ¹⁶ 81, 782 | ¹⁶ 78, 730 | 75, 384 | 84, 096 |
| Capital stock—preferred----- | ¹⁶ 19, 217 | 19, 076 | 18, 394 | 19, 976 |
| Capital stock—common----- | 79, 794 | 78, 413 | 74, 088 | 84, 970 |
| Surplus and undivided profit----- | 51, 976 | 45, 664 | 44, 792 | 48, 986 |
| Less deficit----- | 7, 624 | 9, 584 | 9, 696 | 12, 347 |
| Total liabilities----- | 296, 497 | 280, 083 | 268, 206 | 301, 307 |

For footnotes, see p. 40.

Corporations submitting balance sheets for 1926 to 1934, showing number of balance sheets, assets and liabilities as of the end of the calendar year or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, and net income or deficit—Continued

[Money figures in millions of dollars]

| | 1931 | 1932 | 1933 | 1934 |
|--------------------------------------------------------------------------------|----------------------------|----------------------------|----------------------------|---------------|
| Receipts, taxable income: | | | | |
| Gross sales ⁷ | 73,783 | ¹⁸ 52,586 | 56,961 | 72,825 |
| Gross receipts from other operations ⁸ | 21,206 | ¹⁸ 18,640 | 17,991 | 17,913 |
| Interest..... | 4,024 | 3,418 | 2,713 | 2,640 |
| Rents..... | 2,110 | 1,813 | 1,556 | 1,498 |
| Net capital gain (sale of stocks, bonds, and other assets)..... | 284 | 136 | 253 | 233 |
| Other receipts..... | 1,393 | 1,356 | 1,130 | 1,207 |
| Receipts, tax-exempt income: | | | | |
| Dividends from domestic corporations..... | 1,905 | 1,207 | 962 | 2,129 |
| Interest on tax-exempt obligations ⁹ | 533 | 545 | 582 | 655 |
| Total compiled receipts ⁹..... | 105,238 | 79,701 | 82,148 | 99,100 |
| Deductions: | | | | |
| Cost of goods sold ¹⁰ | 57,374 | ¹⁸ 40,842 | 42,981 | 56,213 |
| Cost of other operations..... | (¹⁷) | (¹⁷) | 8,988 | 8,443 |
| Compensation of officers ¹¹ | 2,574 | 2,064 | 1,928 | 2,102 |
| Rent paid on business property..... | (¹⁷) | (¹⁷) | 1,376 | 1,438 |
| Interest paid..... | 4,369 | 3,906 | 3,375 | 3,339 |
| Taxes paid other than income tax ¹² | 2,172 | 2,012 | 2,044 | 2,108 |
| Bad debts..... | 1,153 | 1,285 | 1,213 | 1,151 |
| Depreciation..... | 3,933 | 3,624 | 3,423 | 3,290 |
| Depletion..... | 261 | 242 | 243 | 303 |
| Net capital loss (sale of stocks, bonds, and other assets) ¹³ | 1,539 | 1,538 | 1,488 | 258 |
| Other deductions..... | 32,351 | ¹⁶ 27,698 | 15,727 | 17,412 |
| Total compiled deductions..... | 105,725 | 83,211 | 82,787 | 96,058 |
| Compiled net profit or net loss..... | ¹⁸ 487 | ¹⁸ 3,511 | ¹⁸ 639 | 3,042 |
| Net income or deficit..... | ¹⁸ 2,925 | ¹⁸ 5,262 | ¹⁸ 2,183 | 258 |

¹ Changes in the revenue acts affecting the comparability of statistical data from income tax returns of corporations are summarized on pp. 209-213; general explanations appear on pp. 1-5. Compiled receipts and compiled deductions are not available for corporations submitting balance sheets as distinct from all corporations, for the years 1926 to 1930, inclusive.

² Excludes returns for inactive corporations and returns with fragmentary balance sheet data.

³ See text pp. 13-18.

⁴ Includes cash in till and deposits in bank.

⁵ See footnote 3, p. 12.

⁶ "Investments other than tax-exempt" not segregated from "other assets" prior to 1929. (See text p. 15.)

⁷ For 1926 to 1931, gross sales for trading and manufacturing concerns. For 1932 and subsequent years, gross sales where inventories are an income-determining factor. For "cost of goods sold" see "deductions."

⁸ For 1926 to 1931, gross receipts from operations other than trading and manufacturing. For 1932 and subsequent years, gross receipts from operations where inventories are not an income-determining factor. For "cost of other operations" see "deductions."

⁹ See footnote 4, p. 12.

¹⁰ See footnote 5, p. 13. For method of tabulation, see p. 11.

¹¹ See footnote 6, p. 13.

¹² See footnote 7, p. 13.

¹³ For limitation on amount of loss that may be allowed for 1932 and 1933, on sale of stocks and bonds (other than Government bonds) held 2 years or less, see sec. 23(r) of the Revenue Act of 1932 and sec. 218(b) of the National Industrial Recovery Act; for limitation on amount of loss that may be allowed for 1934, see sec. 117(d) of the Revenue Act of 1934.

¹⁴ Includes returns for inactive corporations.

¹⁵ Included in "other assets."

¹⁶ Revised. For revised figures for 1926, see Statistics of Income for 1928, p. 388; for revised figures for 1927, see Statistics of Income for 1931, p. 32; for revised figures for 1929, see Statistics of Income for 1930, p. 28; and for revised figures for 1930, 1931, and 1932, see Statistics of Income for 1933, p. 37.

¹⁷ Included in "other deductions."

¹⁸ Deficit or compiled net loss.

PERSONAL HOLDING COMPANY RETURNS, FORM 1120H

A personal holding company is defined under the provisions of section 351 of the Revenue Act of 1934 as any corporation (other than the specifically exempt corporations indicated below), if— (A) 80 percent or more of its gross income for the taxable year was derived from royalties, dividends, interest, annuities, and (except in the case of regular dealers in stock or securities) gains from the sale of stock or securities, and, (B) at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock was owned, directly or indirectly, by or for not more than five individuals. Corporations specifically exempt from this tax are as follows: (1) Corporations exempt from income taxation (as listed in section 101 of the Revenue Act of 1934); banks and trust companies (incorporated under the laws of the United States, or of any State or Territory) a substantial part of whose business is the receipt of deposits; (3) life insurance companies; and (4) surety companies.

The term "adjusted net income" means the net income or deficit reported on Form 1120 plus dividends received (which are allowed as a deduction for income tax purposes), and minus the sum of: (a) Federal income, war-profits, and excess-profits taxes and foreign taxes (not deducted in computing net income on form 1120), paid or accrued during the taxable year, but not including surtax on personal holding companies; (b) contributions or gifts to charitable, educational, and other similar organizations, which are not allowed as a deduction for income tax purposes; and (c) losses from sales or exchanges of capital assets which are disallowed as a deduction by section 117(d) of the Revenue Act of 1934.

The term "undistributed adjusted net income" means the "adjusted net income" minus the sum of: (a) 20 percent of the excess of the adjusted net income over the amount of dividends received from personal holding companies; (b) amounts used or set aside to retire indebtedness incurred prior to January 1, 1934, if such amounts are reasonable with reference to the size and terms of such indebtedness; and (c) dividends paid during the taxable year.

Return form 1120H (see facsimile on pp. 228-231) which is required to be filed by personal holding companies provides for an additional graduated surtax of 30 percent of the undistributed adjusted net income not over \$100,000 plus 40 percent of the amount over \$100,000. Personal holding companies are subject to this surtax on form 1120H in addition to the corporation income tax on form 1120.

The personal holding company returns filed by corporations on form 1120H, for the calendar year 1934 and for fiscal years ended in the period January through June, 1935, number 4,457. There are 374 returns which show undistributed adjusted net income amounting

to \$5,369,910 and a surtax of \$1,833,346. No surtax liability is shown for 4,083 personal holding companies, which are divided into (a) 2,105 companies with no undistributed adjusted net income, of which 361 companies report that each shareholder included his *pro rata* share of the adjusted net income of the corporation on his individual income tax return and 1,744 companies distributed to shareholders dividends in excess of adjusted net income and (b) 1,978 companies with no adjusted net income due to deductions exceeding receipts.

The accompanying tables are based on the returns as filed and prior to any adjustment that may be determined upon investigation and audit.

The following table shows number of returns form 1120H, items of receipts and deductions not allowed on form 1120; adjusted net income, no adjusted net income, credits, and surtax for (a) returns for personal holding companies with adjusted net income, divided into returns with surtax liability and the two types of returns with no surtax liability and (b) returns with no adjusted net income. Each of these types of returns, form 1120H, is separated into those showing net income and no net income on form 1120. In the tables throughout this report compiled from corporation income and excess-profits tax returns for 1934, the returns, form 1120, filed by these companies are merged in the various industrial classifications according to the predominant business activity of the corporation as reported on form 1120.

The 374 returns of personal holding companies which did not make complete distribution of income and which therefore report surtax liability on form 1120H show adjusted net income of \$18,289,104 and dividends paid of \$8,801,066, or 48.1 percent of their adjusted net income. The undistributed adjusted net income subject to surtax is \$5,369,910 and the surtax liability is \$1,833,346. Of the 374 returns, 212 show a net income on form 1120. The surtax liability on form 1120H for these 212 returns is \$1,318,032. The surtax liability for the remaining 162 returns with undistributed adjusted net income but with no net income on form 1120 is \$515,314.

It is not possible to determine the amount of the income tax liability of the individual shareholders on form 1040 on either the *pro rata* shares of the adjusted net income shown on form 1120H, which were reported on form 1040, or on the dividends distributed by the personal holding companies to the shareholders.

Personal holding company returns, form 1120H, for 1934, in aggregate and for returns with adjusted net income and no adjusted net income, by returns with net income and no net income on form 1120, showing number of returns, receipts, deductions, adjusted net income and no adjusted net income, credits, undistributed adjusted net income, and surtax

[Money figures in thousands of dollars]

| | All returns, form 1120H | | Returns form 1120H with adjusted net income | | | | | | Returns form 1120H with no ad- justed net income | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|------------------------------------|--------------------------------------------------------------------------------|------------------------------------|-----------------------------------------------------------------------------------------------|------------------------------------|---------------------------------------------------------------------------------------------------|------------------------------------|--------------------------------------------------------------|------------------------------------|
| | Showing net income on form 1120 | Showing no net income on form 1120 | Showing undistrib- uted adjusted net income and surtax lia- bility | | Showing no undistributed adjusted net income | | | | Showing net income on form 1120 | Showing no net income on form 1120 |
| | | | | | Pro rata shares re- ported in individual income tax returns of shareholders | | Dividends paid to share- holders and other credits exceed ad- justed net income | | | |
| | | | | | | | | | | |
| | Showing net income on form 1120 | Showing no net income on form 1120 | Showing net income on form 1120 | Showing no net income on form 1120 | Showing net income on form 1120 | Showing no net income on form 1120 | Showing net income on form 1120 | Showing no net income on form 1120 | | |
| Number of returns..... | 1,500 | 2,957 | 212 | 162 | 223 | 138 | 937 | 807 | 128 | 1,850 |
| Receipts: | | | | | | | | | | |
| Net income on form 1120..... | 42,854 | | 5,479 | | 2,393 | | 33,384 | | 1,598 | |
| No net income on form 1120 ¹ | | 48,579 | | 1,053 | | 566 | | 12,034 | | 34,926 |
| Dividends on stock of domestic corporations ² | 47,854 | 128,859 | 7,235 | 9,908 | 2,294 | 3,297 | 33,825 | 96,582 | 4,500 | 19,072 |
| Total..... | 90,709 | 80,280 | 12,714 | 8,855 | 4,687 | 2,731 | 67,210 | 84,548 | 6,098 | 15,854 |
| Deductions not allowed on form 1120: | | | | | | | | | | |
| Federal income, war-profits and excess-profits taxes, and foreign taxes ³ (not deducted in computing net income on form 1120), paid or accrued during the taxable year..... | 7,138 | 2,755 | 1,153 | 537 | 329 | 9 | 5,301 | 782 | 355 | 1,427 |
| Contributions or gifts..... | 482 | 369 | 5 | 26 | 14 | (⁴) | 226 | 94 | 237 | 249 |
| Losses from sale of capital assets..... | 15,902 | 54,361 | 883 | 674 | 140 | 401 | 3,827 | 7,262 | 11,052 | 46,024 |
| Total..... | 23,524 | 57,486 | 2,042 | 1,238 | 483 | 411 | 9,355 | 8,137 | 11,644 | 47,700 |
| Adjusted net income..... | 67,185 | 22,794 | 10,672 | 7,617 | 4,204 | 2,320 | 57,855 | 76,411 | | |
| No adjusted net income ¹ | | | | | | | | | 5,546 | 63,554 |
| Credits: | | | | | | | | | | |
| 20 percent of adjusted net income in excess of dividends from personal holding companies..... | 11,763 | 14,275 | 2,053 | 1,001 | | | 9,710 | 13,274 | | |
| Amount for debt retirements..... | 17,071 | 16,916 | 115 | 949 | | | 16,729 | 14,609 | 227 | 1,358 |
| Dividends paid..... | 69,898 | 86,175 | 4,760 | 4,041 | | | 64,211 | 75,896 | 927 | 6,238 |
| Total..... | 98,731 | 117,367 | 6,927 | 5,992 | | | 90,650 | 103,779 | 1,154 | 7,596 |
| Undistributed adjusted net income..... | \$ 3,745 | \$ 1,624 | 3,745 | 1,624 | | | | | | |
| Amount taxable at 30 percent..... | \$ 1,798 | \$ 1,348 | 1,798 | 1,348 | | | | | | |
| Amount taxable at 40 percent..... | \$ 1,947 | \$ 277 | 1,947 | 277 | | | | | | |
| Surtax, form 1120H..... | \$ 1,318 | \$ 515 | 1,318 | 515 | | | | | | |

¹ Deductions in excess of receipts.

² Includes dividends from personal holding companies.

³ The income tax paid or accrued during the taxable year to a foreign country or United States possession, which is not deducted in computing net income on form 1120, is estimated at \$1,500,000.

⁴ No net income on form 1120 in excess of dividends received from domestic corporations.

⁵ Less than \$500.

⁶ Amounts reported on form 1120H by companies with undistributed adjusted net income and surtax liability.

The following table shows the number of returns with adjusted net income distributed by adjusted net income classes:

Personal holding company returns, form 1120H, for 1934, with adjusted net income showing number of returns by adjusted net income classes

| Adjusted net income classes (thousands of dollars) | Number of returns with adjusted net income | | |
|----------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------------------------------------|-----------------------------------------------------------------------------|
| | Showing undistributed adjusted net income and surtax liability | Showing no undistributed adjusted net income | |
| | | <i>Pro rata</i> shares reported on individual income tax returns of shareholders | Dividends paid to shareholders and other credits exceed adjusted net income |
| Under 5..... | 213 | 182 | 505 |
| 5-10..... | 30 | 54 | 222 |
| 10-25..... | 45 | 79 | 335 |
| 25-50..... | 32 | 17 | 247 |
| 50-100..... | 20 | 18 | 189 |
| 100-500..... | 26 | 10 | 205 |
| 500-1,000..... | 5 | 1 | 24 |
| 1,000-5,000..... | 3 | | 15 |
| 5,000 and over..... | | | 2 |
| Total..... | 374 | 361 | 1,744 |

BASIC TABLES AND SYNOPSIS OF CORPORATION INCOME AND PROFITS TAX RATES

Tables are continued in the following pages exhibiting in greater detail information from corporation income and excess-profits tax returns.

There is also included a synopsis of corporation income and profits tax rates under the Revenue Acts of 1909-1934 and certain provisions of the National Industrial Recovery Act (1933) which affect the comparability of the data in the Statistics of Income.

Respectfully,

GUY T. HELVERING,
Commissioner of Internal Revenue.

HON. HENRY MORGENTHAU, Jr.,
Secretary of the Treasury.

BASIC TABLES

CORPORATION INCOME AND EXCESS-PROFITS TAX RETURNS

TABLE 1 (Table 12, Statistics of Income for 1933).—*Corporation returns for 1934, number of returns, gross income, deductions, net income or deficit, income tax,*

[Money figures in

[For text defining certain items and describing

| States and Territories | Total number of returns | Returns showing net income | | | | | |
|-----------------------------|-------------------------|----------------------------|---------------------------|-------------------------|------------|------------|---------------------------------|
| | | Number | Gross income ¹ | Deductions ¹ | Net income | Income tax | Excess-profits tax ² |
| 1 Alabama..... | 3,797 | 1,295 | 241,750 | 230,810 | 10,940 | 1,504 | 64 |
| 2 Alaska..... | 203 | 62 | 4,458 | 3,902 | 556 | 76 | 6 |
| 3 Arizona..... | 1,586 | 389 | 66,782 | 63,503 | 3,279 | 451 | 21 |
| 4 Arkansas..... | 2,366 | 907 | 133,632 | 127,630 | 6,002 | 825 | 34 |
| 5 California..... | 25,106 | 7,112 | 2,790,876 | 2,562,184 | 228,691 | 31,449 | 382 |
| 6 Colorado..... | 6,824 | 1,559 | 385,308 | 352,323 | 32,985 | 4,536 | 103 |
| 7 Connecticut..... | 8,948 | 2,385 | 962,925 | 889,706 | 73,219 | 10,073 | 42 |
| 8 Delaware..... | 2,572 | 706 | 760,149 | 666,820 | 93,329 | 12,882 | 145 |
| 9 District of Columbia..... | 2,698 | 918 | 305,696 | 282,825 | 22,871 | 3,145 | 49 |
| 10 Florida..... | 9,609 | 2,332 | 326,861 | 310,403 | 16,458 | 2,265 | 81 |
| 11 Georgia..... | 5,900 | 2,277 | 565,990 | 530,864 | 35,126 | 4,830 | 71 |
| 12 Hawaii..... | 791 | 371 | 176,327 | 159,741 | 16,586 | 2,281 | 9 |
| 13 Idaho..... | 2,270 | 593 | 69,703 | 66,013 | 3,690 | 502 | 19 |
| 14 Illinois..... | 34,845 | 9,974 | 7,446,960 | 7,078,575 | 368,385 | 50,791 | 799 |
| 15 Indiana..... | 12,275 | 3,646 | 894,540 | 834,424 | 60,116 | 8,275 | 210 |
| 16 Iowa..... | 8,990 | 2,654 | 605,840 | 578,586 | 27,254 | 3,768 | 73 |
| 17 Kansas..... | 4,955 | 1,674 | 493,750 | 473,760 | 19,990 | 2,772 | 49 |
| 18 Kentucky..... | 5,299 | 1,892 | 576,013 | 532,035 | 43,978 | 6,047 | 100 |
| 19 Louisiana..... | 6,995 | 2,012 | 527,452 | 495,965 | 31,487 | 4,357 | 68 |
| 20 Maine..... | 3,897 | 1,087 | 191,809 | 179,171 | 12,638 | 1,743 | 27 |
| 21 Maryland..... | 6,740 | 2,187 | 687,119 | 631,171 | 55,948 | 7,581 | 143 |
| 22 Massachusetts..... | 21,206 | 6,188 | 2,557,615 | 2,380,250 | 177,365 | 24,388 | 216 |
| 23 Michigan..... | 15,582 | 4,742 | 4,918,522 | 4,635,940 | 282,582 | 38,862 | 325 |
| 24 Minnesota..... | 11,298 | 3,185 | 1,326,095 | 1,266,285 | 59,810 | 8,236 | 151 |
| 25 Mississippi..... | 2,326 | 835 | 119,709 | 115,039 | 4,670 | 639 | 23 |
| 26 Missouri..... | 15,835 | 4,879 | 2,018,558 | 1,875,668 | 142,891 | 19,661 | 256 |
| 27 Montana..... | 2,967 | 937 | 116,143 | 110,623 | 5,520 | 759 | 28 |
| 28 Nebraska..... | 4,611 | 1,379 | 342,666 | 322,761 | 19,905 | 2,737 | 54 |
| 29 Nevada..... | 956 | 195 | 133,357 | 129,955 | 3,403 | 468 | 18 |
| 30 New Hampshire..... | 1,472 | 509 | 105,102 | 97,342 | 7,760 | 1,066 | 8 |
| 31 New Jersey..... | 25,383 | 4,747 | 1,785,940 | 1,618,779 | 167,161 | 23,036 | 135 |
| 32 New Mexico..... | 1,181 | 347 | 41,407 | 39,348 | 2,059 | 283 | 14 |
| 33 New York..... | 118,941 | 24,318 | 16,088,093 | 14,896,560 | 1,191,532 | 164,073 | 1,720 |
| 34 North Carolina..... | 5,900 | 2,576 | 849,384 | 783,818 | 65,566 | 9,015 | 110 |
| 35 North Dakota..... | 2,885 | 785 | 66,952 | 64,869 | 2,083 | 286 | 12 |
| 36 Ohio..... | 26,151 | 8,471 | 3,812,172 | 3,552,498 | 259,674 | 35,804 | 525 |
| 37 Oklahoma..... | 6,060 | 1,834 | 474,389 | 425,313 | 49,076 | 6,747 | 139 |
| 38 Oregon..... | 6,093 | 1,427 | 242,517 | 233,282 | 9,235 | 1,269 | 24 |
| 39 Pennsylvania..... | 28,646 | 8,104 | 4,322,117 | 3,991,593 | 330,524 | 45,409 | 481 |
| 40 Rhode Island..... | 3,504 | 947 | 293,303 | 272,996 | 20,307 | 2,792 | 35 |
| 41 South Carolina..... | 3,322 | 1,334 | 263,916 | 249,807 | 14,109 | 1,940 | 26 |
| 42 South Dakota..... | 2,811 | 692 | 56,905 | 55,170 | 1,735 | 239 | 10 |
| 43 Tennessee..... | 5,239 | 1,968 | 527,991 | 499,480 | 28,511 | 3,920 | 92 |
| 44 Texas..... | 15,582 | 5,343 | 1,389,776 | 1,297,271 | 92,504 | 12,721 | 340 |
| 45 Utah..... | 2,902 | 802 | 151,093 | 143,486 | 7,606 | 1,043 | 19 |
| 46 Vermont..... | 1,244 | 404 | 65,284 | 61,279 | 4,005 | 551 | 6 |
| 47 Virginia..... | 6,893 | 2,542 | 641,816 | 587,135 | 54,682 | 7,519 | 99 |
| 48 Washington..... | 11,457 | 2,903 | 510,734 | 484,970 | 25,764 | 3,537 | 100 |
| 49 West Virginia..... | 4,662 | 1,726 | 430,706 | 401,698 | 29,008 | 3,987 | 52 |
| 50 Wisconsin..... | 15,910 | 4,559 | 1,025,696 | 974,487 | 51,209 | 7,042 | 154 |
| 51 Wyoming..... | 1,313 | 391 | 29,056 | 27,643 | 1,413 | 194 | 6 |
| Total..... | 528,898 | 145,101 | 62,920,954 | 58,645,757 | 4,275,197 | 588,375 | 7,673 |

¹ Gross income and deductions correspond to total income and total deductions (items 14 and 26, respectively, on face of return) plus, in each instance, cost of goods sold and cost of operations (items 2 and 5 on face of return). Interest received on Liberty bonds, etc. (item 11 on face of return) has been deducted from gross income so that gross income will include the same items as in prior years.

by States and Territories, showing for returns with net income and no net income, excess-profits tax, and dividends paid; also number of inactive corporations

thousands of dollars]

returns included, see pp. 1-4]

| Returns showing no net income | | | | Returns showing no income data—Inactive corporations | Dividends paid | | | |
|-------------------------------|---------------------------|-------------------------|-------------|------------------------------------------------------|----------------------------|----------|-------------------------------|---------|
| | | | | | Returns showing net income | | Returns showing no net income | |
| Number | Gross income ¹ | Deductions ¹ | Deficit | Number | Cash | Stock | Cash | Stock |
| 2, 098 | 181, 338 | 199, 834 | 18, 497 | 404 | 4, 693 | 72 | 7, 250 | 5 |
| 115 | 3, 103 | 3, 475 | 372 | 26 | 267 | 6 | 305 | 4 |
| 809 | 37, 302 | 42, 497 | 5, 195 | 388 | 1, 733 | 822 | 368 | 3 |
| 1, 336 | 82, 131 | 88, 706 | 6, 576 | 123 | 3, 021 | 543 | 482 | 43 |
| 14, 675 | 1, 714, 305 | 1, 942, 185 | 227, 880 | 3, 319 | 216, 978 | 16, 092 | 67, 619 | 4, 788 |
| 3, 851 | 203, 087 | 227, 262 | 24, 175 | 1, 414 | 19, 595 | 840 | 5, 582 | 89 |
| 5, 940 | 711, 228 | 782, 407 | 71, 179 | 623 | 74, 208 | 3, 750 | 15, 313 | 162 |
| 1, 509 | 570, 810 | 619, 382 | 48, 572 | 357 | 140, 091 | 6, 408 | 95, 416 | 4, 973 |
| 1, 428 | 221, 222 | 243, 421 | 22, 199 | 252 | 12, 085 | 2, 321 | 3, 054 | 135 |
| 5, 423 | 208, 254 | 243, 514 | 35, 260 | 1, 854 | 7, 325 | 246 | 3, 836 | 66 |
| 3, 153 | 228, 405 | 251, 033 | 22, 628 | 470 | 22, 897 | 169 | 3, 798 | 179 |
| 392 | 40, 665 | 45, 367 | 4, 711 | 28 | 17, 935 | 890 | 3, 947 | 8 |
| 966 | 41, 224 | 45, 938 | 4, 715 | 711 | 2, 180 | 38 | 735 | 29 |
| 21, 099 | 3, 608, 633 | 4, 057, 092 | 448, 458 | 3, 772 | 252, 911 | 11, 198 | 66, 111 | 819 |
| 6, 965 | 507, 688 | 569, 369 | 61, 681 | 1, 664 | 41, 687 | 1, 511 | 4, 296 | 89 |
| 4, 409 | 232, 770 | 259, 708 | 26, 938 | 1, 927 | 15, 635 | 3, 085 | 1, 369 | 161 |
| 2, 829 | 218, 757 | 239, 013 | 20, 256 | 452 | 30, 569 | 1, 302 | 2, 788 | 161 |
| 2, 895 | 267, 830 | 291, 831 | 24, 001 | 512 | 22, 726 | 974 | 5, 716 | 53 |
| 4, 144 | 262, 124 | 292, 689 | 30, 565 | 839 | 20, 799 | 463 | 2, 884 | 37 |
| 2, 313 | 181, 155 | 202, 253 | 21, 097 | 497 | 8, 280 | 341 | 2, 739 | 220 |
| 3, 735 | 593, 365 | 663, 782 | 70, 417 | 818 | 53, 400 | 1, 310 | 8, 360 | 1, 261 |
| 13, 622 | 1, 872, 967 | 2, 045, 266 | 172, 298 | 1, 396 | 141, 401 | 6, 593 | 57, 424 | 3, 410 |
| 9, 103 | 950, 968 | 1, 077, 036 | 125, 068 | 1, 737 | 182, 544 | 8, 654 | 6, 260 | 152 |
| 6, 414 | 676, 997 | 768, 801 | 91, 804 | 1, 699 | 49, 529 | 778 | 19, 930 | 181 |
| 1, 325 | 81, 179 | 89, 990 | 8, 811 | 166 | 2, 258 | 219 | 662 | 15 |
| 9, 151 | 939, 236 | 1, 072, 079 | 132, 843 | 1, 805 | 95, 382 | 7, 163 | 11, 001 | 213 |
| 1, 647 | 46, 340 | 54, 387 | 8, 047 | 383 | 3, 532 | 133 | 612 | 138 |
| 2, 784 | 136, 803 | 154, 626 | 17, 823 | 448 | 13, 166 | 415 | 2, 069 | 20 |
| 493 | 33, 599 | 38, 253 | 4, 656 | 268 | 3, 157 | ----- | 5, 455 | 53 |
| 865 | 73, 149 | 79, 290 | 6, 141 | 98 | 5, 799 | 33 | 391 | 116 |
| 18, 104 | 1, 393, 616 | 1, 588, 462 | 194, 846 | 2, 532 | 182, 069 | 2, 215 | 40, 169 | 826 |
| 596 | 20, 127 | 22, 696 | 2, 569 | 238 | 845 | 134 | 310 | 4 |
| 83, 689 | 11, 552, 650 | 12, 788, 742 | 1, 236, 092 | 10, 934 | 1, 383, 225 | 44, 312 | 359, 674 | 14, 803 |
| 2, 920 | 272, 761 | 298, 963 | 26, 202 | 404 | 54, 815 | 1, 872 | 1, 935 | 113 |
| 1, 454 | 34, 305 | 38, 640 | 4, 335 | 646 | 716 | 211 | 83 | 10 |
| 16, 067 | 2, 179, 222 | 2, 379, 559 | 200, 337 | 1, 613 | 182, 870 | 4, 418 | 37, 035 | 2, 868 |
| 3, 563 | 641, 305 | 688, 943 | 47, 637 | 663 | 35, 855 | 733 | 20, 567 | 1, 182 |
| 3, 481 | 226, 652 | 249, 733 | 23, 080 | 1, 185 | 3, 705 | 1, 470 | 2, 305 | 67 |
| 17, 255 | 3, 570, 752 | 3, 890, 510 | 319, 758 | 3, 287 | 281, 544 | 27, 537 | 118, 467 | 2, 040 |
| 2, 249 | 312, 195 | 349, 147 | 36, 952 | 308 | 20, 065 | 1, 663 | 3, 705 | 197 |
| 1, 704 | 111, 456 | 120, 610 | 9, 154 | 284 | 6, 380 | 1, 134 | 704 | 414 |
| 1, 543 | 40, 813 | 45, 087 | 4, 274 | 576 | 710 | 59 | 225 | 4 |
| 2, 858 | 233, 119 | 257, 079 | 23, 960 | 413 | 16, 456 | 2, 577 | 1, 974 | 188 |
| 8, 649 | 868, 403 | 976, 501 | 108, 099 | 1, 590 | 77, 137 | 2, 320 | 19, 379 | 282 |
| 1, 550 | 80, 449 | 90, 439 | 9, 991 | 550 | 4, 891 | 108 | 1, 653 | 2 |
| 767 | 49, 680 | 54, 570 | 4, 890 | 73 | 2, 616 | 50 | 270 | 15 |
| 3, 794 | 230, 031 | 266, 481 | 36, 450 | 557 | 35, 866 | 1, 207 | 4, 166 | 14 |
| 6, 483 | 339, 317 | 376, 147 | 36, 830 | 2, 071 | 16, 742 | 644 | 8, 295 | 69 |
| 2, 525 | 187, 118 | 204, 109 | 16, 991 | 411 | 23, 548 | 329 | 3, 081 | 33 |
| 9, 177 | 614, 934 | 684, 547 | 69, 613 | 2, 174 | 55, 483 | 4, 052 | 6, 739 | 594 |
| 787 | 24, 769 | 29, 874 | 5, 105 | 135 | 1, 275 | 5 | 265 | 41 |
| 324, 703 | 37, 910, 299 | 42, 091, 326 | 4, 181, 027 | 59, 094 | 3, 852, 599 | 173, 419 | 1, 036, 781 | 41, 344 |

¹ Includes excess-profits tax of \$37,540 on returns with no net income for income tax purposes, due to the credit for interest received on certain obligations of the United States and its instrumentalities, which is allowed against net income in the computation of the income tax, not being allowed against net income in the computation of the excess-profits tax. (See article 1(d) of Treasury Decision 4469, "Regulations relating to the excess-profits tax imposed by section 702 of the Revenue Act of 1934.")

TABLE 2 (Table 13, Statistics of Income for 1933).—*Corporation returns for 1934, piled deductions, compiled net profit or net loss, net income or deficit, income tax, dividends paid*

[Money figures in

[For text defining certain items and

PART I. ALL

| | | Industrial groups | | | |
|----|---------------------------------------------------------|-------------------|------------------------------------|----------------------|--------------------------------------|
| | | Aggregate | Agriculture and related industries | Mining and quarrying | Manufacturing Total manufacturing |
| 1 | Number of returns..... | 469, 804 | 9, 326 | 13, 543 | 91, 292 |
| | Receipts, taxable income: | | | | |
| 2 | Gross sales ¹ | 74, 309, 307 | 395, 547 | 2, 131, 845 | 39, 559, 783 |
| 3 | Gross receipts from other operations ² | 18, 551, 986 | 101, 159 | 221, 493 | 436, 236 |
| 4 | Interest..... | 2, 696, 250 | 5, 358 | 19, 148 | 148, 048 |
| 5 | Rents..... | 1, 585, 017 | 12, 484 | 23, 245 | 109, 416 |
| 6 | Net capital gain..... | 242, 559 | 2, 561 | 21, 978 | 37, 098 |
| 7 | Other receipts..... | 1, 228, 688 | 14, 957 | 44, 257 | 413, 731 |
| | Receipts, tax-exempt income: | | | | |
| 8 | Dividends from domestic corporations..... | 2, 217, 446 | 5, 582 | 75, 747 | 388, 637 |
| 9 | Interest on tax-exempt obligations ³ | 663, 601 | 1, 826 | 8, 386 | 63, 852 |
| 10 | Total compiled receipts ⁴ | 101, 494, 854 | 539, 474 | 2, 546, 100 | 41, 156, 801 |
| | Deductions: | | | | |
| 11 | Cost of goods sold ⁵ | 57, 458, 402 | 272, 513 | 1, 434, 536 | 30, 017, 301 |
| 12 | Cost of other operations..... | 8, 670, 246 | 29, 468 | 100, 416 | 175, 103 |
| 13 | Compensation of officers..... | 2, 173, 058 | 16, 900 | 41, 570 | 753, 805 |
| 14 | Rent paid on business property..... | 1, 485, 571 | 15, 346 | 17, 426 | 293, 937 |
| 15 | Interest paid..... | 3, 421, 519 | 23, 193 | 78, 854 | 367, 205 |
| 16 | Taxes paid other than income tax ⁶ | 2, 161, 892 | 21, 669 | 89, 851 | 566, 721 |
| 17 | Bad debts..... | 1, 182, 064 | 6, 876 | 16, 512 | 250, 657 |
| 18 | Depreciation..... | 3, 362, 108 | 32, 212 | 174, 884 | 1, 316, 817 |
| 19 | Depletion..... | 311, 852 | 4, 824 | 184, 522 | 106, 895 |
| 20 | Net capital loss ⁷ | 297, 397 | 15, 627 | 4, 888 | 36, 540 |
| 21 | Other deductions..... | 17, 995, 528 | 148, 138 | 327, 817 | 5, 840, 416 |
| 22 | Total compiled deductions..... | 98, 519, 637 | 586, 766 | 2, 471, 276 | 39, 724, 397 |
| 23 | Compiled net profit or net loss (10 less 22)..... | 2, 975, 218 | ⁸ 47, 291 | 74, 823 | 1, 432, 404 |
| 24 | Net income or deficit..... | 94, 170 | ⁹ 54, 699 | ⁹ 9, 311 | 979, 915 |
| 25 | Income tax..... | 588, 375 | 4, 198 | 21, 456 | 262, 466 |
| 26 | Excess-profits tax ⁸ | 7, 673 | 80 | 428 | 3, 477 |
| 27 | Total tax..... | 596, 048 | 4, 278 | 21, 884 | 265, 943 |
| 28 | Compiled net profit less total tax (23 less 27)..... | 2, 379, 169 | ⁹ 51, 570 | 52, 939 | 1, 166, 461 |
| 29 | Cash dividends paid..... | 4, 889, 379 | 26, 410 | 266, 133 | 1, 609, 659 |
| 30 | Stock dividends paid..... | 214, 763 | 560 | 4, 480 | 104, 697 |

For footnotes, see pp. 58-59.

by major industrial groups, showing number of returns, compiled receipts and com-
excess-profits tax, total tax, compiled net profit after deducting total tax, and divi-
thousands of dollars]

describing returns included, see pp. 1-4 and 11-13]

RETURNS

| Industrial groups—Continued | | | | | | |
|-----------------------------|-----------------------------------------------------|------------------|-----------------------------|-----------------------------------|-----------------|-----------------|
| Manufacturing—Continued | | | | | | |
| Food and kindred products | Liquors and beverages (alcoholic and non-alcoholic) | Tobacco products | Textiles and their products | Leather and its manu- factures | Rubber products | Forest products |
| 12, 524 | 2, 908 | 376 | 15, 423 | 2, 344 | 607 | 6, 537 |
| 8, 166, 607 | 1, 039, 678 | 1, 045, 465 | 5, 114, 483 | 1, 018, 483 | 712, 051 | 1, 050, 670 |
| 53, 641 | 5, 735 | 367 | 70, 756 | 3, 445 | 6, 018 | 16, 754 |
| 18, 333 | 1, 401 | 2, 267 | 7, 820 | 1, 930 | 4, 332 | 5, 212 |
| 12, 112 | 4, 102 | 740 | 12, 379 | 1, 167 | 9, 241 | 5, 530 |
| 3, 492 | 4, 808 | 872 | 4, 393 | 400 | 1, 803 | 2, 675 |
| 56, 091 | 6, 068 | 3, 221 | 34, 266 | 6, 677 | 4, 233 | 12, 154 |
| 34, 850 | 1, 629 | 6, 695 | 6, 163 | 1, 050 | 18, 576 | 2, 408 |
| 5, 823 | 1, 188 | 3, 714 | 6, 093 | 732 | 696 | 1, 282 |
| 8, 350, 948 | 1, 060, 609 | 1, 063, 340 | 5, 256, 352 | 1, 033, 885 | 756, 950 | 1, 096, 685 |
| 6, 569, 265 | 676, 141 | 829, 970 | 4, 220, 264 | 847, 498 | 524, 269 | 813, 934 |
| 17, 964 | 1, 956 | 68 | 46, 789 | 1, 586 | 152 | 9, 257 |
| 86, 114 | 20, 854 | 6, 767 | 139, 977 | 24, 318 | 7, 603 | 36, 871 |
| 37, 491 | 4, 394 | 1, 358 | 41, 660 | 8, 739 | 10, 704 | 7, 578 |
| 52, 120 | 7, 778 | 3, 455 | 33, 232 | 4, 668 | 11, 772 | 22, 417 |
| 69, 599 | 41, 781 | 8, 183 | 56, 027 | 6, 222 | 12, 867 | 21, 675 |
| 26, 227 | 9, 754 | 1, 426 | 18, 979 | 4, 408 | 3, 503 | 13, 399 |
| 146, 722 | 25, 968 | 11, 094 | 123, 033 | 11, 861 | 28, 963 | 41, 549 |
| 170 | 64 | 962 | 145 | 43 | 8 | 18, 600 |
| 3, 915 | 2, 294 | 42 | 8, 033 | 539 | 2, 279 | 3, 225 |
| 1, 049, 490 | 184, 883 | 95, 397 | 539, 167 | 103, 296 | 131, 159 | 153, 987 |
| 8, 059, 077 | 975, 866 | 958, 720 | 5, 227, 308 | 1, 013, 178 | 733, 269 | 1, 142, 493 |
| 291, 871 | 84, 743 | 104, 620 | 29, 044 | 20, 706 | 23, 682 | 9 45, 808 |
| 251, 198 | 81, 925 | 94, 211 | 16, 789 | 18, 924 | 4, 410 | 9 49, 498 |
| 41, 768 | 13, 427 | 13, 241 | 19, 505 | 5, 018 | 2, 094 | 3, 743 |
| 642 | 402 | 5 | 291 | 66 | 20 | 63 |
| 42, 411 | 13, 830 | 13, 246 | 19, 795 | 5, 084 | 2, 115 | 3, 807 |
| 249, 460 | 70, 913 | 91, 373 | 9, 249 | 15, 622 | 21, 567 | 9 49, 615 |
| 258, 693 | 25, 508 | 96, 458 | 99, 019 | 22, 277 | 19, 997 | 33, 410 |
| 9, 037 | 1, 457 | 958 | 9, 357 | 1, 392 | 78 | 969 |

TABLE 2 (Table 13, Statistics of Income for 1933).—*Corporation returns for 1934, piled deductions, compiled net profit or net loss, net income or deficit, income tax, dividends paid*—Continued

[Money figures in

PART I. ALL

| | | Industrial groups—Continued | | | |
|----|---------------------------------------------------------|---------------------------------|------------------------------------------------------|-------------------------------------|------------------------------------------|
| | | Manufacturing—Continued | | | |
| | | Paper, pulp, and products | Printing, publishing, and allied industries | Chemicals and allied products | Stone, clay, and glass products |
| 1 | Number of returns..... | 2, 240 | 12, 108 | 7, 608 | 3, 744 |
| | Receipts, taxable income: | | | | |
| 2 | Gross sales ¹ | 1, 280, 148 | 1, 706, 316 | 6, 284, 780 | 810, 405 |
| 3 | Gross receipts from other operations ² | 4, 594 | 97, 645 | 61, 083 | 9, 006 |
| 4 | Interest..... | 10, 608 | 5, 834 | 29, 603 | 3, 466 |
| 5 | Rents..... | 4, 221 | 10, 182 | 18, 784 | 2, 645 |
| 6 | Net capital gain..... | 1, 139 | 2, 226 | 7, 560 | 1, 234 |
| 7 | Other receipts..... | 8, 784 | 19, 207 | 51, 126 | 8, 053 |
| | Receipts, tax-exempt income: | | | | |
| 8 | Dividends from domestic corporations..... | 4, 961 | 15, 407 | 195, 625 | 4, 740 |
| 9 | Interest on tax-exempt obligations ³ | 2, 122 | 4, 168 | 8, 731 | 2, 111 |
| 10 | Total compiled receipts ⁴ | 1, 316, 576 | 1, 860, 984 | 6, 657, 292 | 841, 661 |
| | Deductions: | | | | |
| 11 | Cost of goods sold ⁵ | 917, 500 | 1, 121, 316 | 4, 385, 142 | 540, 322 |
| 12 | Cost of other operations..... | 777 | 54, 466 | 13, 387 | 3, 308 |
| 13 | Compensation of officers..... | 31, 361 | 88, 564 | 66, 546 | 23, 258 |
| 14 | Rent paid on business property..... | 11, 592 | 34, 505 | 57, 229 | 4, 368 |
| 15 | Interest paid..... | 25, 545 | 20, 226 | 57, 835 | 12, 962 |
| 16 | Taxes paid other than income tax ⁶ | 18, 935 | 17, 499 | 150, 915 | 13, 592 |
| 17 | Bad debts..... | 7, 941 | 24, 044 | 37, 380 | 7, 644 |
| 18 | Depreciation..... | 61, 202 | 48, 558 | 291, 151 | 61, 152 |
| 19 | Depletion..... | 1, 557 | 68 | 78, 805 | 1, 751 |
| 20 | Net capital loss ⁷ | 1, 208 | 1, 406 | 3, 835 | 1, 133 |
| 21 | Other deductions..... | 179, 405 | 377, 448 | 1, 165, 223 | 140, 095 |
| 22 | Total compiled deductions..... | 1, 257, 023 | 1, 788, 098 | 6, 307, 448 | 809, 585 |
| 23 | Compiled net profit or net loss (10 less 22)..... | 59, 554 | 72, 886 | 349, 844 | 32, 075 |
| 24 | Net income or deficit..... | 52, 471 | 53, 311 | 145, 488 | 25, 224 |
| 25 | Income tax..... | 11, 123 | 16, 148 | 44, 627 | 8, 491 |
| 26 | Excess-profits tax ⁸ | 211 | 201 | 543 | 59 |
| 27 | Total tax..... | 11, 334 | 16, 350 | 45, 170 | 8, 550 |
| 28 | Compiled net profit less total tax (23 less 27)..... | 48, 220 | 56, 536 | 304, 674 | 23, 525 |
| 29 | Cash dividends paid..... | 44, 588 | 81, 969 | 363, 423 | 44, 866 |
| 30 | Stock dividends paid..... | 5, 782 | 9, 752 | 32, 067 | 2, 369 |

For footnotes, see pp. 58-59.

by major industrial groups, showing number of returns, compiled receipts and com-
 excess-profits tax, total tax, compiled net profit after deducting total tax, and divi-
 thousands of dollars]

RETURNS—Continued

| Industrial groups—Continued | | | | | | | | |
|-----------------------------|---------------------------------------------------|-------------------|------------------------------------------------------|--------------|-----------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|------------------------------------|----|
| Manufacturing—Contd. | | Construc- tion | Transpor- tation and other public utilities | Trade | Service— Professional, amuse- ments, ho- tels, etc. | Finance— Banking, insurance, real estate, holding companies, stock and bond brok- ers, etc. | Nature of business not given | |
| Metal and its products | Manufac- turing not elsewhere classified | | | | | | | |
| 19, 281 | 5, 592 | 15, 941 | 25, 379 | 140, 876 | 45, 912 | 126, 096 | 1, 439 | 1 |
| 10, 167, 536 | 1, 163, 162 | 513, 309 | 10, 475, 274 | 31, 708, 822 | 3, 163, 822 | 10 2, 728, 223 | 3, 221 | 2 |
| 97, 463 | 9, 729 | 704, 421 | 131, 027 | 718, 137 | 12, 813 | 2, 287, 622 | 351 | 3 |
| 51, 983 | 5, 259 | 6, 760 | 131, 027 | 85, 123 | 12, 813 | 2, 287, 622 | 351 | 4 |
| 24, 824 | 3, 492 | 8, 421 | 97, 332 | 84, 664 | 124, 171 | 1, 125, 076 | 207 | 5 |
| 7, 200 | 3, 296 | 4, 115 | 11, 860 | 14, 498 | 6, 856 | 143, 457 | 136 | 6 |
| 190, 399 | 13, 452 | 14, 586 | 70, 586 | 340, 198 | 54, 145 | 275, 031 | 1, 196 | 7 |
| 89, 030 | 7, 503 | 5, 167 | 324, 151 | 59, 517 | 12, 470 | 1, 345, 671 | 505 | 8 |
| 25, 413 | 1, 779 | 3, 723 | 20, 564 | 16, 993 | 2, 305 | 545, 919 | 34 | 9 |
| 10, 653, 847 | 1, 207, 672 | 1, 260, 502 | 11, 130, 794 | 33, 027, 953 | 3, 376, 582 | 8, 450, 999 | 5, 651 | 10 |
| 7, 757, 786 | 813, 894 | 411, 847 | 5, 666, 297 | 25, 322, 205 | 1, 273, 262 | 10 586, 850 | 2, 154 | 11 |
| 22, 063 | 3, 330 | 527, 197 | 87, 565 | 309, 500 | 163, 074 | 11 355, 845 | 534 | 12 |
| 179, 988 | 41, 584 | 69, 738 | 158, 767 | 684, 027 | 215, 670 | 164, 435 | 192 | 13 |
| 61, 990 | 12, 330 | 10, 578 | 1, 366, 655 | 609, 219 | 174, 108 | 1, 247, 534 | 572 | 14 |
| 107, 308 | 7, 887 | 13, 113 | 706, 340 | 150, 284 | 123, 794 | 429, 154 | 280 | 15 |
| 135, 012 | 13, 414 | 10, 437 | 43, 024 | 214, 646 | 43, 562 | 579, 749 | 1, 708 | 16 |
| 85, 265 | 10, 687 | 13, 647 | 1, 004, 830 | 226, 328 | 202, 589 | 321, 977 | 578 | 17 |
| 426, 302 | 39, 271 | 43, 078 | 10, 746 | 265, 142 | 264 | 2, 829 | 12 | 18 |
| 4, 547 | 176 | 341 | 8, 056 | 1, 419 | 18, 646 | 197, 072 | 430 | 19 |
| 7, 190 | 1, 442 | 2, 277 | 1, 457, 396 | 13, 862 | 1, 322, 437 | 12 3, 878, 740 | 2, 802 | 20 |
| 1, 495, 227 | 225, 638 | 184, 147 | 10, 509, 677 | 4, 833, 637 | | | | 21 |
| 10, 282, 678 | 1, 169, 654 | 1, 286, 400 | 32, 630, 269 | 10, 509, 677 | 3, 537, 406 | 12 7, 764, 184 | 9, 262 | 22 |
| 371, 169 | 38, 018 | 25, 898 | 621, 117 | 397, 684 | 160, 824 | 686, 814 | 3, 611 | 23 |
| 256, 726 | 28, 736 | 34, 787 | 276, 402 | 321, 174 | 175, 599 | 1, 204, 775 | 4, 150 | 24 |
| 73, 627 | 9, 653 | 4, 358 | 126, 600 | 92, 200 | 14, 863 | 62, 108 | 125 | 25 |
| 788 | 184 | 190 | 329 | 2, 077 | 348 | 742 | 2 | 26 |
| 74, 415 | 9, 837 | 4, 548 | 126, 929 | 94, 278 | 15, 211 | 62, 850 | 127 | 27 |
| 296, 754 | 28, 181 | 30, 447 | 494, 188 | 303, 406 | 176, 035 | 623, 964 | 3, 738 | 28 |
| 477, 118 | 42, 333 | 23, 398 | 1, 221, 443 | 398, 734 | 63, 087 | 1, 278, 888 | 1, 629 | 29 |
| 29, 146 | 2, 333 | 2, 050 | 21, 266 | 33, 294 | 4, 170 | 44, 248 | ----- | 30 |

TABLE 2 (Table 13, Statistics of Income for 1933).—*Corporation returns for 1934, piled deductions, compiled net profit or net loss, net income or deficit, income tax, dividends paid*—Continued

[Money figures in

PART II. RETURNS

| | | Industrial groups | | | |
|----|---------------------------------------------------------|-------------------|------------------------------------|----------------------|---------------------|
| | | Aggregate | Agriculture and related industries | Mining and quarrying | Manufacturing |
| | | | | | Total manufacturing |
| 1 | Number of returns..... | 145, 101 | 1, 995 | 4, 460 | 34, 023 |
| | Receipts, taxable income: | | | | |
| 2 | Gross sales ¹ | 50, 103, 497 | 216, 006 | 1, 017, 722 | 26, 583, 716 |
| 3 | Gross receipts from other operations ² | 9, 679, 254 | 60, 626 | 72, 479 | 207, 753 |
| 4 | Interest..... | 837, 241 | 2, 359 | 7, 892 | 81, 167 |
| 5 | Rents..... | 495, 941 | 5, 073 | 10, 726 | 57, 304 |
| 6 | Net capital gain..... | 104, 222 | 1, 134 | 13, 638 | 20, 072 |
| 7 | Other receipts..... | 759, 904 | 9, 869 | 22, 983 | 298, 889 |
| | Receipts, tax-exempt income: | | | | |
| 8 | Dividends from domestic corporations..... | 940, 895 | 1, 447 | 16, 335 | 194, 010 |
| 9 | Interest on tax-exempt obligations ³ | 197, 582 | 1, 133 | 4, 372 | 48, 266 |
| 10 | Total compiled receipts ⁴ | 63, 118, 536 | 297, 647 | 1, 166, 147 | 27, 491, 176 |
| | Deductions: | | | | |
| 11 | Cost of goods sold ⁵ | 38, 177, 046 | 136, 595 | 596, 238 | 19, 724, 317 |
| 12 | Cost of other operations..... | 3, 674, 133 | 6, 809 | 16, 378 | 59, 346 |
| 13 | Compensation of officers..... | 1, 152, 493 | 6, 591 | 20, 621 | 460, 341 |
| 14 | Rent paid on business property..... | 761, 132 | 11, 930 | 7, 726 | 151, 988 |
| 15 | Interest paid..... | 1, 030, 135 | 4, 019 | 17, 238 | 155, 867 |
| 16 | Taxes paid other than income tax ⁶ | 1, 015, 321 | 8, 859 | 33, 816 | 298, 761 |
| 17 | Bad debts..... | 335, 878 | 1, 758 | 5, 135 | 122, 507 |
| 18 | Depreciation..... | 1, 720, 701 | 16, 054 | 71, 140 | 706, 678 |
| 19 | Depletion..... | 151, 534 | 1, 277 | 101, 158 | 40, 954 |
| 20 | Net capital loss ⁷ | 21, 697 | 137 | 17, 737 | 8, 171 |
| 21 | Other deductions..... | 9, 664, 790 | 70, 466 | 119, 191 | 3, 613, 867 |
| 22 | Total compiled deductions..... | 57, 704, 862 | 264, 494 | 989, 377 | 25, 342, 796 |
| 23 | Compiled net profit (10 less 22)..... | 5, 413, 675 | 33, 152 | 176, 770 | 2, 148, 380 |
| 24 | Net income (23 less 8 and 9)..... | 4, 275, 197 | 30, 572 | 156, 063 | 1, 906, 104 |
| 25 | Income tax..... | 588, 375 | 4, 198 | 21, 456 | 262, 466 |
| 26 | Excess-profits tax..... | 7, 635 | 80 | 427 | 3, 474 |
| 27 | Total tax..... | 596, 011 | 4, 278 | 21, 883 | 265, 940 |
| 28 | Compiled net profit less total tax (23 less 27)..... | 4, 817, 664 | 28, 874 | 154, 887 | 1, 882, 440 |
| 29 | Cash dividends paid..... | 3, 852, 599 | 22, 188 | 175, 052 | 1, 419, 963 |
| 30 | Stock dividends paid..... | 173, 419 | 363 | 2, 132 | 100, 508 |

For footnotes, see pp. 58-59.

by major industrial groups, showing number of returns, compiled receipts and com-
excess-profits tax, total tax, compiled net profit after deducting total tax, and divi-

thousands of dollars]

SHOWING NET INCOME

| Industrial groups—Continued | | | | | | |
|-----------------------------|----------------------------------------------------|------------------|-----------------------------|------------------------------|-----------------|-----------------|
| Manufacturing—Continued | | | | | | |
| Food and kindred products | Liquors and beverages (alcoholic and nonalcoholic) | Tobacco products | Textiles and their products | Leather and its manufactures | Rubber products | Forest products |
| 5, 374 | 1, 368 | 131 | 5, 682 | 976 | 267 | 1, 812 |
| 6, 831, 178 | 838, 160 | 1, 009, 445 | 2, 977, 642 | 699, 762 | 353, 271 | 477, 140 |
| 37, 062 | 3, 338 | 344 | 25, 964 | 1, 649 | 3, 639 | 3, 680 |
| 15, 578 | 1, 046 | 2, 207 | 4, 497 | 1, 474 | 994 | 2, 015 |
| 7, 923 | 2, 204 | 665 | 6, 360 | 541 | 1, 359 | 1, 802 |
| 2, 818 | 653 | 848 | 2, 212 | 220 | 1, 551 | 727 |
| 49, 170 | 4, 751 | 3, 059 | 20, 508 | 4, 589 | 1, 664 | 4, 137 |
| 30, 088 | 1, 363 | 6, 675 | 3, 425 | 801 | 278 | 834 |
| 5, 433 | 939 | 3, 659 | 5, 118 | 583 | 225 | 709 |
| 6, 979, 249 | 852, 455 | 1, 026, 902 | 3, 045, 726 | 709, 618 | 362, 981 | 491, 044 |
| 5, 510, 499 | 535, 037 | 801, 163 | 2, 356, 225 | 568, 598 | 240, 345 | 355, 820 |
| 8, 238 | 699 | 63 | 15, 457 | 453 | 88 | 1, 134 |
| 58, 710 | 15, 468 | 5, 333 | 79, 631 | 15, 341 | 5, 058 | 15, 787 |
| 23, 884 | 2, 798 | 1, 068 | 19, 973 | 4, 975 | 6, 130 | 2, 647 |
| 35, 770 | 4, 963 | 3, 187 | 12, 313 | 2, 024 | 3, 993 | 4, 603 |
| 54, 110 | 31, 037 | 7, 551 | 30, 588 | 4, 064 | 8, 507 | 6, 923 |
| 16, 675 | 6, 785 | 1, 137 | 9, 285 | 2, 528 | 1, 939 | 4, 090 |
| 107, 186 | 18, 393 | 10, 582 | 65, 760 | 7, 531 | 13, 329 | 13, 682 |
| 89 | 64 | 957 | 39 | 20 | 8 | 5, 767 |
| 949 | 518 | 23 | 1, 775 | 191 | 81 | 339 |
| 825, 290 | 136, 744 | 89, 208 | 304, 430 | 65, 740 | 68, 024 | 51, 498 |
| 6, 641, 400 | 752, 505 | 920, 271 | 2, 895, 481 | 671, 766 | 347, 503 | 462, 291 |
| 337, 849 | 99, 950 | 106, 631 | 150, 245 | 37, 852 | 15, 479 | 28, 753 |
| 302, 328 | 97, 648 | 96, 296 | 141, 702 | 36, 468 | 14, 976 | 27, 210 |
| 41, 768 | 13, 427 | 13, 241 | 19, 505 | 5, 018 | 2, 094 | 3, 743 |
| 642 | 401 | 5 | 290 | 66 | 20 | 63 |
| 42, 411 | 13, 828 | 13, 246 | 19, 795 | 5, 084 | 2, 115 | 3, 807 |
| 295, 438 | 86, 121 | 93, 385 | 130, 450 | 32, 768 | 13, 364 | 24, 946 |
| 250, 571 | 24, 291 | 96, 153 | 87, 402 | 20, 786 | 14, 238 | 16, 713 |
| 8, 940 | 1, 360 | 958 | 8, 834 | 1, 208 | 78 | 714 |

TABLE 2 (Table 13, Statistics of Income for 1933).—*Corporation returns for 1934, piled deductions, compiled net profit or net loss, net income or deficit, income tax, debts paid—Continued*

[Money figures in

PART II. RETURNS SHOWING

| | | Industrial groups—Continued | | | |
|----|---------------------------------------------------------|---------------------------------|------------------------------------------------------|-------------------------------------|--------------------------------------------|
| | | Manufacturing—Continued | | | |
| | | Paper, pulp, and products | Printing, publishing, and allied industries | Chemicals and allied products | Stone, clay, and glass prod- ucts |
| 1 | Number of returns..... | 1, 208 | 4, 490 | 3, 049 | 997 |
| | Receipts, taxable income: | | | | |
| 2 | Gross sales ¹ | 950, 331 | 1, 214, 823 | 3, 172, 747 | 583, 258 |
| 3 | Gross receipts from other operations ² | 2, 064 | 35, 100 | 22, 086 | 5, 583 |
| 4 | Interest..... | 2, 495 | 4, 461 | 10, 847 | 2, 469 |
| 5 | Rents..... | 2, 472 | 7, 273 | 8, 369 | 1, 291 |
| 6 | Net capital gain..... | 509 | 1, 563 | 2, 440 | 808 |
| 7 | Other receipts..... | 6, 132 | 13, 684 | 27, 311 | 5, 635 |
| | Receipts, tax-exempt income: | | | | |
| 8 | Dividends from domestic corporations..... | 2, 699 | 8, 453 | 79, 187 | 4, 549 |
| 9 | Interest on tax-exempt obligations ³ | 1, 362 | 3, 701 | 6, 376 | 1, 547 |
| 10 | Total compiled receipts ⁴ | 968, 065 | 1, 289, 058 | 3, 329, 363 | 605, 139 |
| | Deductions: | | | | |
| 11 | Cost of goods sold ⁵ | 652, 041 | 766, 521 | 2, 063, 843 | 374, 789 |
| 12 | Cost of other operations..... | 362 | 14, 852 | 3, 749 | 1, 241 |
| 13 | Compensation of officers..... | 22, 931 | 53, 690 | 47, 196 | 12, 320 |
| 14 | Rent paid on business property..... | 6, 957 | 19, 880 | 20, 860 | 2, 384 |
| 15 | Interest paid..... | 11, 187 | 10, 465 | 17, 658 | 4, 473 |
| 16 | Taxes paid other than income tax ⁶ | 11, 764 | 13, 007 | 43, 209 | 7, 523 |
| 17 | Bad debts..... | 5, 653 | 13, 522 | 15, 734 | 3, 766 |
| 18 | Depreciation..... | 42, 129 | 31, 027 | 116, 657 | 37, 175 |
| 19 | Depletion..... | 725 | 55 | 29, 933 | 924 |
| 20 | Net capital loss ⁷ | 630 | 673 | 584 | 611 |
| 21 | Other deductions..... | 128, 735 | 235, 746 | 560, 345 | 92, 088 |
| 22 | Total compiled deductions..... | 883, 115 | 1, 159, 439 | 2, 919, 769 | 537, 293 |
| 23 | Compiled net profit (10 less 22)..... | 84, 950 | 129, 618 | 409, 594 | 67, 846 |
| 24 | Net income (23 less 8 and 9)..... | 80, 889 | 117, 465 | 324, 031 | 61, 751 |
| 25 | Income tax..... | 11, 123 | 16, 148 | 44, 627 | 8, 491 |
| 26 | Excess-profits tax..... | 211 | 201 | 543 | 59 |
| 27 | Total tax..... | 11, 334 | 16, 350 | 45, 170 | 8, 550 |
| 28 | Compiled net profit less total tax (23 less 27)..... | 73, 616 | 113, 269 | 364, 424 | 59, 296 |
| 29 | Cash dividends paid..... | 40, 919 | 79, 154 | 286, 772 | 42, 520 |
| 30 | Stock dividends paid..... | 5, 646 | 9, 704 | 31, 916 | 2, 188 |

For footnotes, see pp. 58-59.

by major industrial groups, showing number of returns, compiled receipts and com-
excess-profits tax, total tax, compiled net profit after deducting total tax, and divi-
thousands of dollars]

NET INCOME--Continued

| Industrial groups--Continued | | | | | | | |
|------------------------------|---------------------------------------------------|-------------------|------------------------------------------------------|------------|---------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|------------------------------------|
| Manufacturing--Con. | | Construc- tion | Transpor- tation and other public utilities | Trade | Service-- Profes- sional, amuse- ments, hotels, etc. | Finance-- Banking, in- surance, real estate, hold- ing com- panies, stock and bond brokers, etc. | Nature of business not given |
| Metal and its products | Manufac- turing not elsewhere classified | | | | | | |
| 6,844 | 1,825 | 3,353 | 9,808 | 52,823 | 11,194 | 27,257 | 188 |
| 6,728,717 | 747,241 | 179,075 | | 22,106,979 | | | |
| 63,226 | 4,017 | 381,031 | 5,532,828 | 447,143 | 1,504,501 | ¹⁰ 1,472,293 | 601 |
| 30,227 | 2,858 | 2,449 | 71,264 | 57,920 | 4,986 | 608,978 | 226 |
| 15,310 | 1,735 | 2,082 | 53,099 | 47,338 | 20,082 | 300,162 | 75 |
| 3,299 | 2,425 | 2,070 | 4,226 | 9,853 | 2,026 | 51,118 | 85 |
| 149,835 | 8,413 | 6,880 | 38,682 | 239,687 | 23,948 | 117,995 | 972 |
| 49,774 | 5,884 | 1,287 | 195,093 | 40,588 | 6,302 | 485,721 | 113 |
| 17,316 | 1,298 | 1,801 | 14,754 | 9,478 | 1,117 | 116,641 | 19 |
| 7,057,706 | 773,871 | 576,675 | 5,909,946 | 22,958,986 | 1,562,962 | 3,152,908 | 2,089 |
| 5,004,926 | 494,211 | 134,398 | | 17,585,499 | | | |
| 11,835 | 1,175 | 263,967 | 2,449,228 | 194,025 | 568,146 | ¹⁰ 115,991 | 242 |
| 104,668 | 24,207 | 26,012 | 48,602 | 393,481 | 78,315 | ¹¹ 118,381 | 149 |
| 34,453 | 5,974 | 3,162 | 89,088 | 368,826 | 80,477 | 47,916 | 19 |
| 42,221 | 3,011 | 3,808 | 533,804 | 76,316 | 29,025 | 210,031 | 26 |
| 72,854 | 7,624 | 3,669 | 392,587 | 135,906 | 32,690 | 108,973 | 61 |
| 36,136 | 5,254 | 3,442 | 23,546 | 118,956 | 10,007 | 50,509 | 19 |
| 222,062 | 21,164 | 18,493 | 621,639 | 158,700 | 54,134 | 73,529 | 334 |
| 2,305 | 67 | 191 | 5,902 | 736 | 48 | 1,265 | 3 |
| 1,538 | 259 | 272 | 888 | 3,769 | 1,121 | 6,600 | 3 |
| 922,470 | 133,550 | 84,478 | 615,516 | 3,202,368 | 593,773 | ¹² 1,364,936 | 195 |
| 6,455,467 | 696,496 | 541,893 | 4,780,800 | 22,238,584 | 1,447,736 | ¹² 2,098,131 | 1,050 |
| 602,238 | 77,374 | 34,783 | 1,129,146 | 720,402 | 115,226 | 1,054,777 | 1,039 |
| 535,147 | 70,192 | 31,694 | 919,298 | 670,336 | 107,807 | 452,414 | 908 |
| 73,627 | 9,653 | 4,358 | 126,600 | 92,200 | 14,863 | 62,108 | 125 |
| 787 | 184 | 190 | 326 | 2,076 | 346 | 715 | 2 |
| 74,414 | 9,837 | 4,548 | 126,926 | 94,276 | 15,209 | 62,823 | 127 |
| 527,825 | 67,538 | 30,234 | 1,002,220 | 626,126 | 100,016 | 991,954 | 912 |
| 420,815 | 39,630 | 15,174 | 1,119,883 | 368,809 | 55,047 | 674,978 | 10,506 |
| 27,133 | 1,829 | 1,820 | 18,302 | 30,671 | 3,120 | 16,503 | |

TABLE 2 (Table 13, Statistics of Income for 1933).—*Corporation returns for 1934, piled deductions, compiled net profit or net loss, net income or deficit, income tax, debts paid*—Continued.

[Money figures in

PART III. RETURNS SHOW

| | | Industrial groups | | | |
|----|-------------------------------------------------------------|-------------------|------------------------------------|----------------------|---------------------|
| | | Aggregate | Agriculture and related industries | Mining and quarrying | Manufacturing |
| | | | | | Total manufacturing |
| 1 | Number of returns..... | 324,703 | 7,331 | 9,083 | 57,269 |
| | Receipts, taxable income: | | | | |
| 2 | Gross sales ¹ | 24,205,810 | 179,541 | 1,114,123 | 12,976,067 |
| 3 | Gross receipts from other operations ² | 8,872,732 | 40,533 | 149,014 | 228,483 |
| 4 | Interest..... | 1,859,009 | 2,999 | 11,256 | 66,881 |
| 5 | Rents..... | 1,089,075 | 7,411 | 12,519 | 52,113 |
| 6 | Net capital gain..... | 138,337 | 1,427 | 8,340 | 17,026 |
| 7 | Other receipts..... | 468,784 | 5,089 | 21,274 | 114,842 |
| | Receipts, tax-exempt income: | | | | |
| 8 | Dividends from domestic corporations..... | 1,276,551 | 4,135 | 59,413 | 194,628 |
| 9 | Interest on tax-exempt obligations ³ | 466,019 | 693 | 4,014 | 15,586 |
| 10 | Total compiled receipts ⁴ | 38,376,318 | 241,828 | 1,379,953 | 13,665,625 |
| | Deductions: | | | | |
| 11 | Cost of goods sold ⁵ | 19,281,356 | 135,919 | 838,299 | 10,292,985 |
| 12 | Cost of other operations..... | 4,996,114 | 22,659 | 84,038 | 115,756 |
| 13 | Compensation of officers..... | 1,020,565 | 10,309 | 20,949 | 293,464 |
| 14 | Rent paid on business property..... | 724,439 | 3,416 | 9,699 | 141,950 |
| 15 | Interest paid..... | 2,391,384 | 19,174 | 61,617 | 211,338 |
| 16 | Taxes paid other than income tax ⁶ | 1,146,571 | 12,810 | 56,036 | 266,960 |
| 17 | Bad debts..... | 846,185 | 5,118 | 11,378 | 128,150 |
| 18 | Depreciation..... | 1,641,406 | 16,158 | 103,744 | 610,139 |
| 19 | Depletion..... | 160,318 | 3,547 | 83,364 | 65,941 |
| 20 | Net capital loss ⁷ | 275,700 | 15,490 | 4,151 | 28,369 |
| 21 | Other deductions..... | 8,330,738 | 77,671 | 208,626 | 2,226,548 |
| 22 | Total compiled deductions..... | 40,814,775 | 322,272 | 1,481,899 | 14,381,601 |
| 23 | Compiled net loss (10 less 22)..... | 2,438,457 | 80,444 | 101,947 | 715,976 |
| 24 | Deficit (23 plus 8 and 9)..... | 4,181,027 | 85,272 | 165,373 | 926,189 |
| 25 | Excess-profits tax ⁸ | 38 | (13) | 2 | 3 |
| 26 | Compiled net loss plus excess-profits tax (23 plus 25)..... | 2,438,495 | 80,444 | 101,948 | 715,979 |
| 27 | Cash dividends paid..... | 1,036,781 | 4,222 | 91,081 | 189,696 |
| 28 | Stock dividends paid..... | 41,344 | 197 | 2,348 | 4,188 |

For footnotes, see pp. 58-59.

by major industrial groups, showing number of returns, compiled receipts and com-
excess-profits tax, total tax, compiled net profit after deducting total tax, and divi-

thousands of dollars]

ING NO NET INCOME

| Industrial groups—Continued | | | | | | |
|---------------------------------|-------------------------------------------------------------|---------------------|-------------------------------------|--------------------------------------|----------------------|----------------------|
| Manufacturing—Continued | | | | | | |
| Food and kindred products | Liquors and beverages (alcoholic and nonalcoholic) | Tobacco products | Textiles and their prod- ucts | Leather and its manu- factures | Rubber prod- ucts | Forest prod- ucts |
| 7, 150 | 1, 540 | 245 | 9, 741 | 1, 368 | 340 | 4, 725 |
| 1, 335, 429 | 201, 518 | 36, 020 | 2, 136, 841 | 318, 721 | 358, 780 | 573, 530 |
| 16, 579 | 2, 397 | 23 | 44, 792 | 1, 796 | 2, 379 | 13, 074 |
| 2, 755 | 355 | 60 | 3, 323 | 456 | 3, 338 | 3, 197 |
| 4, 189 | 1, 898 | 75 | 6, 019 | 626 | 7, 882 | 3, 728 |
| 675 | 155 | 24 | 2, 181 | 180 | 252 | 1, 948 |
| 6, 920 | 1, 316 | 162 | 13, 758 | 2, 088 | 2, 569 | 8, 017 |
| 4, 763 | 266 | 20 | 2, 738 | 250 | 18, 298 | 1, 574 |
| 389 | 250 | 54 | 975 | 149 | 471 | 573 |
| 1, 371, 699 | 208, 154 | 36, 438 | 2, 210, 626 | 324, 266 | 393, 969 | 605, 641 |
| 1, 058, 767 | 141, 104 | 28, 807 | 1, 864, 039 | 278, 600 | 283, 924 | 458, 114 |
| 9, 726 | 1, 256 | 5 | 31, 332 | 1, 133 | 64 | 8, 123 |
| 27, 405 | 5, 385 | 1, 433 | 60, 347 | 8, 976 | 2, 545 | 21, 084 |
| 13, 607 | 1, 596 | 290 | 21, 683 | 3, 763 | 4, 574 | 4, 931 |
| 16, 350 | 2, 815 | 268 | 20, 919 | 2, 645 | 7, 779 | 17, 815 |
| 15, 489 | 10, 745 | 632 | 25, 439 | 2, 158 | 4, 359 | 14, 751 |
| 9, 551 | 2, 969 | 289 | 9, 694 | 1, 880 | 1, 564 | 9, 309 |
| 39, 536 | 7, 575 | 511 | 57, 273 | 4, 329 | 15, 623 | 27, 867 |
| 81 | 1, 776 | 5 | 106 | 23 | 2, 198 | 12, 833 |
| 2, 966 | 1, 776 | 19 | 6, 258 | 348 | 2, 198 | 2, 836 |
| 224, 200 | 48, 139 | 6, 190 | 234, 737 | 37, 557 | 63, 135 | 102, 489 |
| 1, 417, 677 | 223, 361 | 38, 449 | 2, 331, 827 | 341, 412 | 385, 766 | 680, 202 |
| 45, 978 | 15, 207 | 2, 012 | 121, 201 | 17, 146 | 14 8, 203 | 74, 561 |
| 51, 130 | 15, 723 | 2, 086 | 124, 914 | 17, 545 | 10, 566 | 76, 708 |
| 45, 978 | 1 | (13) | 121, 201 | 17, 146 | 14 8, 203 | 74, 561 |
| 8, 122 | 15, 208 | 2, 012 | 121, 201 | 17, 146 | 14 8, 203 | 74, 561 |
| 96 | 1, 217 | 305 | 11, 617 | 1, 491 | 5, 759 | 16, 698 |
| | 97 | | 523 | 184 | | 255 |

TABLE 2 (Table 13, Statistics of Income for 1933).—*Corporation returns for 1934, piled deductions, compiled net profit or net loss, net income or deficit, income tax, dividends paid*—Continued

[Money figures in

PART III. RETURNS SHOWING

| | | Industrial groups—Continued | | | |
|----|----------------------------------------------------------------|---------------------------------|------------------------------------------------------|-------------------------------------|---------------------------------------|
| | | Manufacturing—Continued | | | |
| | | Paper, pulp, and products | Printing, publishing, and allied industries | Chemicals and allied products | Stone, clay, and glass products |
| 1 | Number of returns..... | 1, 032 | 7, 618 | 4, 559 | 2, 747 |
| | Receipts, taxable income: | | | | |
| 2 | Gross sales ¹ | 329, 817 | 491, 492 | 3, 112, 033 | 227, 147 |
| 3 | Gross receipts from other operations ² | 2, 529 | 62, 545 | 38, 997 | 3, 424 |
| 4 | Interest..... | 8, 113 | 1, 373 | 18, 756 | 997 |
| 5 | Rents..... | 1, 748 | 2, 909 | 10, 415 | 1, 354 |
| 6 | Net capital gain..... | 630 | 663 | 5, 120 | 426 |
| 7 | Other receipts..... | 2, 652 | 5, 524 | 23, 815 | 2, 419 |
| | Receipts, tax-exempt income: | | | | |
| 8 | Dividends from domestic corporations..... | 2, 262 | 6, 954 | 116, 438 | 191 |
| 9 | Interest on tax-exempt obligations ³ | 760 | 467 | 2, 355 | 565 |
| 10 | Total compiled receipts ⁴ | 348, 512 | 571, 926 | 3, 327, 930 | 236, 522 |
| | Deductions: | | | | |
| 11 | Cost of goods sold ⁵ | 265, 459 | 354, 795 | 2, 321, 299 | 165, 533 |
| 12 | Cost of other operations..... | 415 | 39, 614 | 9, 638 | 2, 067 |
| 13 | Compensation of officers..... | 8, 430 | 34, 874 | 19, 350 | 10, 938 |
| 14 | Rent paid on business property..... | 4, 635 | 14, 625 | 36, 369 | 1, 985 |
| 15 | Interest paid..... | 14, 358 | 9, 761 | 40, 177 | 8, 489 |
| 16 | Taxes paid other than income tax ⁶ | 7, 171 | 4, 491 | 107, 706 | 6, 069 |
| 17 | Bad debts..... | 2, 288 | 10, 521 | 21, 646 | 3, 878 |
| 18 | Depreciation..... | 19, 074 | 17, 531 | 174, 494 | 23, 977 |
| 19 | Depletion..... | 832 | 12 | 48, 871 | 827 |
| 20 | Net capital loss ⁷ | 577 | 732 | 3, 251 | 522 |
| 21 | Other deductions..... | 50, 670 | 141, 702 | 604, 878 | 48, 007 |
| 22 | Total compiled deductions..... | 373, 908 | 628, 659 | 3, 387, 679 | 272, 293 |
| 23 | Compiled net loss (10 less 22)..... | 25, 396 | 56, 732 | 59, 750 | 35, 771 |
| 24 | Deficit (23 plus 8 and 9)..... | 28, 418 | 64, 153 | 178, 543 | 36, 527 |
| 25 | Excess-profits tax ⁸ | | | (13) | (13) |
| 26 | Compiled net loss plus excess-profits tax (23 plus 25)..... | 25, 396 | 56, 732 | 59, 750 | 35, 771 |
| 27 | Cash dividends paid..... | 3, 669 | 2, 815 | 76, 651 | 2, 346 |
| 28 | Stock dividends paid..... | 136 | 48 | 150 | 181 |

¹ Gross sales where inventories are an income-determining factor. For "cost of goods sold," see "deductions."² Gross receipts from operations where inventories are not an income-determining factor. For "cost of other operations," see "deductions."³ Includes obligations of States and Territories or minor political subdivisions, securities issued under the Federal Farm Loan Act, and obligations of the United States or its possessions.⁴ Excludes gross receipts from sale of capital assets. Excludes nontaxable income other than interest on tax-exempt obligations and dividends on stock of domestic corporations as reported in Schedule L of the return.⁵ Includes taxes which are reported in "cost of goods sold." For method of tabulation, see p. 11.⁶ Excludes taxes tabulated under "cost of goods sold."

by major industrial groups, showing number of returns, compiled receipts and excess-profits tax, total tax, compiled net profit after deducting total tax, and div-

thousands of dollars]

NO NET INCOME—Continued

| Industrial groups—Continued | | | | | | | | |
|-----------------------------|---------------------------------------------------|-------------------|------------------------------------------------------|------------|--------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|------------------------------------|----|
| Manufacturing—Con. | | Construc- tion | Transpor- tation and other public utilities | Trade | Service— Profes- sional, amuse- ments, hotels, etc. | Finance— Banking, insurance, real estate, holding companies, stock and bond brokers, etc. | Nature of business not given | |
| Metal and its products | Manufac- turing not elsewhere classified | | | | | | | |
| 12,437 | 3,767 | 12,588 | 15,571 | 88,053 | 34,718 | 98,839 | 1,251 | 1 |
| 3,438,818 | 415,921 | 334,235 | 4,942,446 | 9,601,843 | 1,659,321 | 11 1,255,930 | 2,621 | 2 |
| 34,237 | 5,712 | 323,390 | 59,763 | 270,994 | 7,826 | 1,678,645 | 125 | 3 |
| 21,756 | 2,401 | 4,311 | 44,233 | 37,326 | 104,089 | 524,914 | 133 | 4 |
| 9,513 | 1,757 | 6,339 | 7,634 | 4,645 | 4,830 | 92,339 | 50 | 5 |
| 3,901 | 872 | 2,045 | 31,905 | 100,512 | 30,196 | 157,036 | 225 | 6 |
| 40,564 | 5,038 | 7,706 | 129,058 | 18,929 | 6,168 | 859,949 | 392 | 7 |
| 39,255 | 1,618 | 3,879 | 5,810 | 7,515 | 1,188 | 429,278 | 16 | 8 |
| 8,096 | 481 | 1,921 | | | | | | 9 |
| 3,596,142 | 433,801 | 683,826 | 5,220,848 | 10,068,966 | 1,813,620 | 5,298,091 | 3,562 | 10 |
| 2,752,861 | 319,684 | 277,448 | 3,217,069 | 7,736,706 | | | | 11 |
| 10,228 | 2,155 | 263,230 | 38,962 | 115,475 | 705,115 | 11 470,859 | 1,912 | 12 |
| 75,320 | 17,377 | 43,726 | 69,679 | 290,546 | 84,759 | 12 237,464 | 386 | 13 |
| 27,537 | 6,356 | 7,416 | 832,851 | 240,392 | 135,193 | 116,519 | 174 | 14 |
| 65,087 | 4,876 | 9,305 | 313,753 | 73,968 | 145,083 | 1,037,503 | 546 | 15 |
| 62,159 | 5,790 | 6,768 | 19,479 | 78,740 | 91,104 | 529,240 | 219 | 16 |
| 49,129 | 5,432 | 10,205 | 383,192 | 107,372 | 33,555 | 248,448 | 1,689 | 17 |
| 204,239 | 18,107 | 24,586 | 4,844 | 106,442 | 148,455 | 1,563 | 244 | 18 |
| 2,242 | 110 | 150 | 7,169 | 682 | 216 | 190,472 | 9 | 19 |
| 5,652 | 1,182 | 2,005 | 841,880 | 10,093 | 17,525 | 2,513,804 | 427 | 20 |
| 572,757 | 92,088 | 99,069 | | 1,631,269 | 728,664 | | 2,607 | 21 |
| 3,827,211 | 473,157 | 744,507 | 5,728,877 | 10,391,685 | 2,089,669 | 13 5,666,053 | 8,212 | 22 |
| 231,069 | 39,357 | 60,681 | 508,029 | 322,718 | 276,050 | 367,962 | 4,650 | 23 |
| 278,421 | 41,456 | 66,482 | 642,896 | 349,162 | 283,406 | 1,657,190 | 5,058 | 24 |
| 1 | (14) | | 3 | 1 | 1 | 27 | | 25 |
| 231,070 | 39,357 | 60,681 | 508,032 | 322,720 | 276,051 | 367,990 | 4,650 | 26 |
| 56,303 | 2,703 | 8,223 | 101,560 | 29,925 | 8,040 | 603,910 | 123 | 27 |
| 2,013 | 505 | 230 | 2,964 | 2,623 | 1,050 | 27,745 | | 28 |

⁷ For limitation on amount of net capital loss that may be allowed see statement of provisions of Revenue Act of 1934, p. 2.

⁸ Excess-profits tax of \$37,540 appears on returns with no net income for income tax purposes, due to the credit for interest received on certain obligations of the United States and its instrumentalities, which is allowed against net income in the computation of the income tax, not being allowed against net income in the computation of the excess-profits tax. (See article 1(d) of Treasury Decision 4469. "Regulations relating to the excess-profits tax imposed by section 702 of the Revenue Act of 1934.")

⁹ Deficit, compiled net loss, or compiled net loss plus total tax.

¹⁰ Includes for a limited number of returns the cost of securities purchased for customers.

¹¹ Excludes compensation of officers of life insurance companies which file return, form 1120L.

¹² Includes special nonexpense deductions of life insurance companies. (See p. 5.)

¹³ Less than \$500.

¹⁴ Compiled net profit.

TABLE 3 (Table 14, Statistics of Income for 1933).—*Corporation returns for 1934 by major industrial groups and subgroups and by returns with net income and no net income, showing number of returns, gross income, net income or deficit, income tax, and excess-profits tax; also number of returns for inactive corporations*

[Money figures in thousands of dollars]

[For text defining certain items and describing returns included, see pp. 1-4]

| | Industrial groups | Total number of returns | Returns showing net income | | | | | Returns showing no net income | | | Number of returns showing no income data—In- active cor- porations |
|----|----------------------------------------------------------------------------------------------------------|-------------------------------|----------------------------|------------------------------|------------|------------|----------------------------------------|-------------------------------|------------------------------|---------|--------------------------------------------------------------------------------------|
| | | | Number | Gross income ¹ | Net income | Income tax | Excess- profits tax ² | Number | Gross income ¹ | Deficit | |
| 1 | Agriculture and related industries: | | | | | | | | | | |
| | Farming—Cotton, grain, stock; horticulture and all other farming; lessors. | 9,070 | 1,760 | 277,472 | 29,023 | 3,986 | 70 | 6,406 | 204,611 | 73,051 | 904 |
| 2 | Related industries—Forestry, fishing, ice harvesting, and other related industries; holders and lessors. | 1,456 | 235 | 19,042 | 1,549 | 213 | 10 | 925 | 36,524 | 12,221 | 296 |
| | Total agriculture and related industries..... | 10,526 | 1,995 | 296,513 | 30,572 | 4,198 | 80 | 7,331 | 241,135 | 85,272 | 1,200 |
| 3 | Mining and quarrying: | | | | | | | | | | |
| | Metal mining—Iron, copper, lead, zinc, gold, silver, quicksilver. | 1,043 | 213 | 233,970 | 40,800 | 5,610 | 49 | 694 | 172,910 | 31,478 | 136 |
| 4 | Coal: | | | | | | | | | | |
| | Anthracite..... | 152 | 41 | 64,753 | 2,987 | 411 | 8 | 104 | 201,837 | 11,146 | 7 |
| 5 | Bituminous, lignite, and peat..... | 2,071 | 660 | 333,523 | 23,634 | 3,250 | 58 | 1,357 | 384,905 | 31,218 | 54 |
| 6 | Oil and gas..... | 4,458 | 1,747 | 348,639 | 56,177 | 7,721 | 208 | 2,544 | 483,526 | 55,668 | 167 |
| 7 | Other minerals—Asbestos, clay, granite, precious and semiprecious stones, salt, etc. | 2,047 | 532 | 134,550 | 15,338 | 2,109 | 17 | 1,386 | 89,378 | 15,419 | 129 |
| 8 | Mining and quarrying n. e. c., lessors and holders.. | 8,885 | 1,267 | 46,341 | 17,127 | 2,355 | 87 | 2,998 | 43,384 | 20,444 | 4,620 |
| | Total mining and quarrying..... | 18,656 | 4,460 | 1,161,775 | 156,063 | 21,456 | 428 | 9,083 | 1,375,939 | 165,373 | 5,113 |
| | Manufacturing: | | | | | | | | | | |
| | Food and kindred products: | | | | | | | | | | |
| 9 | Bakery and confectionery products..... | 4,044 | 1,199 | 873,132 | 61,014 | 8,387 | 93 | 2,593 | 339,095 | 15,132 | 252 |
| 10 | Canned products—Fish, fruit, vegetables, poultry, etc. | 1,935 | 875 | 624,805 | 51,995 | 7,150 | 193 | 914 | 126,554 | 5,477 | 146 |
| 11 | Mill products—Bran, flour, feed, etc..... | 1,284 | 630 | 877,631 | 31,240 | 4,297 | 82 | 557 | 146,873 | 2,793 | 97 |
| 12 | Packing-house products—Fresh meats, ham, lard, bacon; meat canning, byproducts, etc. | 961 | 457 | 2,803,808 | 45,875 | 6,476 | 117 | 473 | 312,553 | 7,991 | 31 |
| 13 | Sugar—Beet, cane, maple, and products..... | 195 | 81 | 500,530 | 33,731 | 4,638 | 15 | 93 | 78,918 | 4,196 | 21 |

| | | | | | | | | | | | | |
|----|-------------------------------------------------------------------------------------------------------------------------------|--------|-------|-----------|---------|--------|-----|-------|-----------|---------|-----|----|
| 14 | Other food products—Artificial ice, butter substitutes, cereals, coffee, spices, dairy products, etc., food products n. e. c. | 4,943 | 2,132 | 1,293,909 | 78,473 | 10,820 | 142 | 2,520 | 367,317 | 15,540 | 291 | 14 |
| | Total food and kindred products..... | 13,362 | 5,374 | 6,973,816 | 302,328 | 41,768 | 642 | 7,150 | 1,371,310 | 51,130 | 898 | |
| | Liquors and beverages: | | | | | | | | | | | |
| 15 | Soft drinks—Cider, mineral or spring water, etc. | 1,744 | 790 | 121,316 | 16,734 | 2,301 | 111 | 885 | 39,959 | 2,439 | 69 | 15 |
| 16 | Liquors—Wines, beer, malt extract, malt yeast, alcohol, etc. | 1,539 | 578 | 730,200 | 80,914 | 11,126 | 291 | 655 | 167,945 | 13,284 | 306 | 16 |
| | Total liquors and beverages..... | 3,283 | 1,368 | 851,516 | 97,648 | 13,427 | 402 | 1,540 | 207,905 | 15,723 | 375 | |
| 17 | Tobacco products..... | 405 | 131 | 1,023,243 | 96,296 | 13,241 | 5 | 245 | 36,383 | 2,086 | 29 | 17 |
| | Textiles and their products: | | | | | | | | | | | |
| 18 | Cotton goods—Dress goods, plain cloth, etc., napping and dyeing. | 918 | 425 | 543,538 | 34,103 | 4,690 | 20 | 481 | 438,063 | 25,689 | 12 | 18 |
| 19 | Woolen and worsted goods—Wool yarn, dress goods; wool pulling, etc. | 592 | 193 | 158,807 | 7,987 | 1,101 | 48 | 370 | 218,690 | 20,156 | 29 | 19 |
| 20 | Silk and rayon goods—Silk fabrics; spinning, etc. | 899 | 245 | 255,054 | 19,606 | 2,696 | 10 | 624 | 223,070 | 18,689 | 30 | 20 |
| 21 | Carpets, floor coverings, tapestries, etc. | 182 | 42 | 65,261 | 3,106 | 427 | (3) | 133 | 56,709 | 4,377 | 7 | 21 |
| 22 | Textiles n. e. c., cord, felt, fur, hospital and surgical supplies, linen, other textiles, etc. | 3,822 | 1,312 | 591,710 | 32,334 | 4,448 | 40 | 2,432 | 354,673 | 21,776 | 78 | 22 |
| 23 | Clothing—Custom-made, factory-made, coats, underwear, millinery, and clothing n. e. c. | 8,031 | 2,909 | 1,126,245 | 30,188 | 4,166 | 124 | 4,966 | 671,043 | 21,787 | 156 | 23 |
| 24 | Knit goods—Sweaters, hosiery, etc. | 1,331 | 556 | 299,993 | 14,378 | 1,977 | 48 | 735 | 247,403 | 12,440 | 40 | 24 |
| | Total textiles and their products..... | 15,775 | 5,682 | 3,040,608 | 141,702 | 19,505 | 291 | 9,741 | 2,209,651 | 124,914 | 352 | |
| | Leather and its manufactures: | | | | | | | | | | | |
| 25 | Boots, shoes, slippers, etc. | 1,167 | 482 | 491,226 | 26,993 | 3,715 | 31 | 642 | 173,837 | 8,254 | 43 | 25 |
| 26 | Other leather products—Gloves, saddlery, harness, trunks, finishing and tanning leather, etc. | 1,256 | 494 | 217,809 | 9,475 | 1,303 | 35 | 726 | 150,280 | 9,290 | 36 | 26 |
| | Total leather and its manufactures..... | 2,423 | 976 | 709,035 | 36,468 | 5,018 | 66 | 1,368 | 324,117 | 17,545 | 79 | |
| | Rubber products: | | | | | | | | | | | |
| 27 | Tires and tubes, etc. | 107 | 30 | 223,508 | 6,724 | 960 | 5 | 64 | 340,814 | 7,516 | 13 | 27 |
| 28 | Other rubber goods—Boots, shoes, hose, and artificial rubber. | 412 | 189 | 112,029 | 6,680 | 918 | 13 | 200 | 43,212 | 2,498 | 23 | 28 |
| 29 | Bone, celluloid, and ivory products..... | 131 | 48 | 27,218 | 1,572 | 216 | 2 | 76 | 9,473 | 552 | 7 | 29 |
| | Total rubber products..... | 650 | 267 | 362,756 | 14,976 | 2,094 | 20 | 340 | 393,498 | 10,566 | 43 | |
| | Forest products: | | | | | | | | | | | |
| 30 | Sawmill and planing-mill products..... | 2,989 | 734 | 176,029 | 9,776 | 1,344 | 14 | 2,081 | 320,208 | 47,431 | 174 | 30 |
| 31 | Other wood products—Carriages, wagons, furniture, baskets, etc. | 3,866 | 1,078 | 314,306 | 17,434 | 2,399 | 49 | 2,644 | 284,860 | 29,277 | 144 | 31 |
| | Total forest products..... | 6,855 | 1,812 | 490,335 | 27,210 | 3,743 | 63 | 4,725 | 605,068 | 76,708 | 318 | |

For footnotes, see p. 65.

TABLE 3 (Table 14, Statistics of Income for 1933).—*Corporation returns for 1934 by major industrial groups and subgroups and by returns with net income and no net income, showing number of returns, gross income, net income or deficit, income tax, and excess-profits tax; also number of returns for inactive corporations—Continued*

[Money figures in thousands of dollars]

| | Industrial groups | Total number of returns | Returns showing net income | | | | | Returns showing no net income | | | Number of returns showing no income data—Inactive corporations |
|----|-----------------------------------------------------------------------------------------------------------------------|-------------------------|----------------------------|---------------------------|----------------|---------------|---------------------------------|-------------------------------|---------------------------|----------------|----------------------------------------------------------------|
| | | | Number | Gross income ¹ | Net income | Income tax | Excess-profits tax ² | Number | Gross income ¹ | Deficit | |
| | Manufacturing—Continued. | | | | | | | | | | |
| 32 | Paper, pulp, and products..... | 2,318 | 1,208 | 966,703 | 80,889 | 11,123 | 211 | 1,032 | 347,752 | 28,418 | 78 |
| 33 | Printing, publishing, and allied industries..... | 12,622 | 4,490 | 1,285,357 | 117,465 | 16,148 | 201 | 7,618 | 571,460 | 64,153 | 514 |
| | Chemicals and allied products: | | | | | | | | | | |
| 34 | Petroleum and other mineral oil refining..... | 922 | 285 | 907,405 | 53,555 | 7,364 | 53 | 536 | 2,909,374 | 145,367 | 101 |
| 35 | Chemicals proper, acids, compounds, etc..... | 559 | 260 | 530,230 | 72,551 | 9,976 | 44 | 260 | 30,711 | 3,630 | 39 |
| 36 | Paints, pigments, varnishes; carbon black, lamp black, putty, rosin, turpentine..... | 1,084 | 458 | 278,633 | 22,373 | 3,133 | 33 | 567 | 62,346 | 3,768 | 59 |
| 37 | Allied chemical substances—Drugs, oils, soaps, and other chemical substances, n. e. c..... | 5,270 | 1,852 | 1,503,238 | 168,873 | 23,236 | 380 | 3,028 | 271,061 | 20,360 | 390 |
| 38 | Fertilizers..... | 385 | 194 | 103,480 | 6,680 | 918 | 33 | 168 | 52,083 | 5,417 | 23 |
| | Total chemicals and allied products..... | 8,220 | 3,049 | 3,322,986 | 324,031 | 44,627 | 543 | 4,559 | 3,325,574 | 178,543 | 612 |
| 39 | Stone, clay, glass, and related products..... | 3,974 | 997 | 603,592 | 61,751 | 8,491 | 59 | 2,747 | 235,957 | 36,527 | 230 |
| | Metal and its products: | | | | | | | | | | |
| 40 | Iron and steel—Products of blast furnaces, rolling mills, foundries, etc..... | 2,498 | 888 | 974,332 | 46,267 | 6,361 | 56 | 1,467 | 1,193,003 | 60,560 | 143 |
| 41 | Locomotives and railroad equipment..... | 212 | 65 | 53,281 | 6,654 | 915 | 6 | 140 | 90,219 | 11,818 | 7 |
| 42 | Motor vehicles, complete or parts..... | 951 | 287 | 2,544,890 | 136,327 | 18,745 | 63 | 593 | 401,051 | 44,463 | 71 |
| 43 | Factory machinery—Food production machinery; leather, metal, paper, printing, textile, and woodworking machinery..... | 1,503 | 578 | 267,282 | 32,231 | 4,442 | 104 | 863 | 143,883 | 15,294 | 62 |
| 44 | Agricultural machinery and equipment..... | 523 | 152 | 259,116 | 41,267 | 5,686 | 13 | 312 | 55,053 | 7,887 | 59 |
| 45 | Electrical machinery and equipment..... | 721 | 273 | 217,453 | 17,150 | 2,358 | 36 | 408 | 428,097 | 31,431 | 40 |
| 46 | Miscellaneous machinery—Building, construction, gas, and mining machinery and equipment..... | 2,547 | 816 | 370,000 | 28,647 | 3,940 | 63 | 1,553 | 290,401 | 32,904 | 178 |
| 47 | Household machinery and equipment, etc..... | 1,327 | 394 | 275,167 | 28,710 | 3,965 | 39 | 862 | 110,157 | 9,062 | 71 |
| 48 | Office equipment, etc..... | 433 | 149 | 171,579 | 22,634 | 3,112 | 33 | 256 | 57,353 | 4,757 | 28 |
| 49 | Metal building material and supplies..... | 2,072 | 517 | 236,964 | 19,412 | 2,669 | 26 | 1,436 | 201,419 | 22,840 | 119 |
| 50 | Hardware, tools, etc..... | 2,606 | 1,003 | 434,836 | 40,817 | 5,614 | 98 | 1,466 | 211,765 | 15,976 | 137 |

| | | | | | | | | | | | | |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|--------|------------|-----------|---------|------------------|--------|------------|---------|-------|----|
| 51 | Precious-metal products and processes; jewelry, etc. | 887 | 291 | 213,900 | 9,360 | 1,287 | 38 | 578 | 50,715 | 4,941 | 18 | 51 |
| 52 | Other metals, products, and processes; combinations of foundry and machine shop. | 4,073 | 1,431 | 1,021,639 | 105,673 | 14,532 | 215 | 2,503 | 354,928 | 16,489 | 139 | 52 |
| | Total metal and its products..... | 20,353 | 6,844 | 7,040,389 | 535,147 | 73,627 | 788 | 12,437 | 3,588,045 | 278,421 | 1,072 | |
| | Manufacturing not elsewhere classified: | | | | | | | | | | | |
| 53 | Radios, complete or parts..... | 268 | 81 | 61,861 | 3,170 | 436 | 30 | 161 | 91,979 | 8,754 | 26 | 53 |
| 54 | Musical, professional, and scientific instruments, optical goods; canoes; electric launches, etc. | 5,991 | 1,724 | 678,307 | 65,551 | 9,015 | 151 | 3,514 | 320,915 | 28,272 | 753 | 54 |
| 55 | Airplanes, airships, seaplanes, etc..... | 149 | 20 | 32,405 | 1,471 | 202 | 3 | 92 | 20,425 | 4,430 | 37 | 55 |
| | Total manufacturing not elsewhere classified. | 6,408 | 1,825 | 772,573 | 70,192 | 9,653 | 184 | 3,767 | 433,320 | 41,456 | 816 | |
| | Grand total manufacturing..... | 96,648 | 34,023 | 27,442,910 | 1,906,104 | 262,466 | 3,477 | 57,269 | 13,650,040 | 926,189 | 5,356 | |
| | Construction: | | | | | | | | | | | |
| 56 | Building and construction above ground—Installing machinery, moving, wrecking, razing, etc. | 11,422 | 1,954 | 190,261 | 5,217 | 717 | 27 | 8,590 | 294,032 | 27,489 | 878 | 56 |
| 57 | Other construction underground and on surface—Bridge building, water-front construction, related industries, etc. | 6,075 | 1,328 | 320,540 | 23,386 | 3,216 | 163 | 3,835 | 341,490 | 34,447 | 912 | 57 |
| 58 | Shipbuilding and repairing..... | 254 | 71 | 64,073 | 3,091 | 425 | (²) | 163 | 46,383 | 4,545 | 20 | 58 |
| | Total construction..... | 17,751 | 3,353 | 574,874 | 31,694 | 4,358 | 190 | 12,588 | 681,905 | 66,482 | 1,810 | |
| | Transportation and other public utilities: | | | | | | | | | | | |
| | Transportation and related activities: | | | | | | | | | | | |
| 59 | Steam railroads..... | 671 | 186 | 735,948 | 86,723 | 12,096 | 7 | 458 | 2,990,436 | 370,216 | 27 | 59 |
| 60 | Electric railways—Pullman cars; refrigerator, stock, poultry, and fruit cars; lessors. | 1,404 | 415 | 341,351 | 85,126 | 11,752 | 14 | 546 | 432,518 | 67,256 | 443 | 60 |
| 61 | Water transportation and related activities—Ocean and fresh-water lines, canals, docking, drawbridge operating, lightering, salvaging, piloting, wharfing; lessors. | 2,265 | 809 | 337,454 | 37,318 | 5,131 | 39 | 1,222 | 250,361 | 28,746 | 234 | 61 |
| 62 | Aerial transportation..... | 704 | 56 | 10,124 | 1,864 | 256 | 7 | 501 | 24,754 | 7,892 | 147 | 62 |
| 63 | Autobus lines, taxicabs, and sightseeing companies. | 2,748 | 725 | 132,204 | 13,620 | 1,868 | 26 | 1,770 | 109,131 | 9,096 | 253 | 63 |
| 64 | Cartage and storage—Food storage; packing and shipping; local transportation and related industries, n. e. c. | 10,037 | 3,479 | 349,249 | 30,899 | 4,243 | 127 | 5,893 | 375,241 | 22,805 | 665 | 64 |
| | Total transportation and related activities. | 17,829 | 5,670 | 1,906,330 | 255,550 | 35,346 | 219 | 10,390 | 4,182,442 | 506,011 | 1,769 | |
| | Other public utilities: | | | | | | | | | | | |
| 65 | Electric light and power companies, and combined electric light and gas companies. | 1,692 | 741 | 1,953,511 | 320,551 | 44,076 | 22 | 639 | 394,664 | 45,316 | 312 | 65 |
| 66 | Gas companies, artificial and natural..... | 1,076 | 374 | 363,233 | 41,747 | 5,740 | 6 | 612 | 303,350 | 31,503 | 90 | 66 |
| 67 | Pipe line companies..... | 298 | 139 | 295,680 | 95,153 | 13,084 | 40 | 128 | 30,592 | 4,110 | 31 | 67 |
| 68 | Telephone and telegraph companies..... | 3,536 | 1,256 | 1,077,127 | 145,032 | 19,942 | 11 | 2,013 | 202,150 | 23,974 | 267 | 68 |

For footnotes, see p. 65.

TABLE 3 (Table 14, Statistics of Income for 1933).—*Corporation returns for 1934 by major industrial groups and subgroups and by returns with net income and no net income, showing number of returns, gross income, net income or deficit, income tax, and excess-profits tax; also number of returns for inactive corporations—Continued*

[Money figures in thousands of dollars]

| Industrial groups | Total number of returns | Returns showing net income | | | | | Returns showing no net income | | | Number of returns showing no income data—Inactive corporations |
|---------------------------------------------------------------------------------------------------------------------------|-------------------------|----------------------------|---------------------------|------------|------------|---------------------------------|-------------------------------|---------------------------|---------|----------------------------------------------------------------|
| | | Number | Gross income ¹ | Net income | Income tax | Excess-profits tax ² | Number | Gross income ¹ | Deficit | |
| Transportation and other public utilities—Contd. | | | | | | | | | | |
| Other Public utilities—Continued. | | | | | | | | | | |
| Radio broadcasting companies..... | 484 | 197 | 69,275 | 8,205 | 1,128 | 17 | 252 | 11,828 | 2,138 | 35 |
| Water companies..... | 2,057 | 973 | 80,162 | 15,521 | 2,123 | 6 | 810 | 13,222 | 2,435 | 274 |
| Terminal stations, toll bridges and toll roads, irrigation systems, etc. | 1,565 | 458 | 149,874 | 37,539 | 5,161 | 8 | 727 | 76,790 | 27,409 | 380 |
| Total other public utilities..... | 10,708 | 4,138 | 3,988,862 | 663,749 | 91,254 | 110 | 5,181 | 1,032,596 | 136,885 | 1,389 |
| Total transportation and other public utilities. | 28,537 | 9,808 | 5,895,192 | 919,298 | 126,600 | 329 | 15,571 | 5,215,038 | 642,896 | 3,158 |
| Trade: | | | | | | | | | | |
| Wholesale..... | 28,215 | 12,567 | 8,867,265 | 220,276 | 30,348 | 964 | 14,850 | 3,327,918 | 95,954 | 798 |
| Retail..... | 82,667 | 27,506 | 9,194,080 | 301,626 | 41,450 | 576 | 52,215 | 4,294,181 | 151,408 | 2,946 |
| Wholesale and retail..... | 19,650 | 8,440 | 3,900,655 | 100,649 | 13,832 | 375 | 10,854 | 1,938,269 | 68,974 | 356 |
| Commission..... | 6,207 | 2,375 | 683,080 | 54,613 | 4,758 | 115 | 3,433 | 283,158 | 15,041 | 399 |
| All other trade—Auto wreckers, film exchanges, pneumatic tubes, trading stamps, garages for storage, repair service, etc. | 9,317 | 1,935 | 303,827 | 13,172 | 1,811 | 47 | 6,701 | 217,925 | 17,784 | 681 |
| Total trade..... | 146,056 | 52,823 | 22,949,508 | 670,336 | 92,200 | 2,077 | 88,053 | 10,061,452 | 349,162 | 5,180 |
| Service: | | | | | | | | | | |
| Domestic service—Laundries, hotels, restaurants, operating apartments or office buildings, etc. | 20,916 | 3,499 | 435,849 | 22,774 | 3,131 | 64 | 16,602 | 1,184,280 | 189,359 | 815 |
| Amusements: | | | | | | | | | | |
| Theaters, legitimate, vaudeville, etc..... | 508 | 75 | 6,987 | 528 | 73 | 6 | 272 | 9,616 | 2,971 | 161 |
| Motion picture producers..... | 293 | 76 | 201,181 | 7,396 | 1,031 | 33 | 160 | 29,753 | 3,417 | 57 |
| Motion picture theaters..... | 3,668 | 1,327 | 258,994 | 19,804 | 2,786 | 25 | 2,173 | 194,072 | 24,473 | 168 |
| Other amusements—Circuses, golf links, race tracks, pleasure resorts, etc. | 5,677 | 764 | 53,650 | 7,342 | 1,009 | 44 | 4,014 | 88,553 | 16,579 | 899 |
| Total amusements..... | 10,146 | 2,242 | 520,811 | 35,070 | 4,899 | 108 | 6,619 | 321,995 | 47,440 | 1,285 |

| | | | | | | | | | | | | |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|--------------|-------------|----------|--------|----------|--------------|-------------|---------|----|
| 82 | Professional service—Curative, educational, engineering, legal, etc. | 7, 228 | 1, 892 | 133, 921 | 12, 494 | 1, 718 | 74 | 4, 246 | 102, 931 | 19, 387 | 1, 090 | 82 |
| 83 | Business service—Detective bureaus, trade shows, mimeographing, publishing directories, advertising, etc. | 7, 072 | 2, 062 | 377, 936 | 30, 779 | 4, 231 | 81 | 4, 058 | 138, 932 | 20, 489 | 952 | 83 |
| 84 | Other services n. e. c.—Auto camps, cemeteries, board of trade, newspaper syndicates, photographers, concessionaires of amusements, cloak-rooms, etc. | 5, 627 | 1, 499 | 93, 328 | 6, 690 | 884 | 22 | 3, 193 | 64, 293 | 6, 732 | 935 | 84 |
| | Total service..... | 50, 989 | 11, 194 | 1, 561, 845 | 107, 807 | 14, 863 | 348 | 34, 718 | 1, 812, 431 | 283, 406 | 5, 077 | |
| | Finance: | | | | | | | | | | | |
| | Banking and related industries: | | | | | | | | | | | |
| 85 | National banks..... | 6, 812 | 1, 017 | 69, 894 | 12, 756 | 1, 751 | 39 | 4, 976 | 615, 827 | 217, 673 | 819 | 85 |
| 86 | State and private banks, savings banks, loan and trust companies. | 14, 213 | 2, 243 | 141, 867 | 17, 239 | 2, 352 | 23 | 9, 157 | 538, 560 | 235, 355 | 2, 813 | 86 |
| 87 | Joint-stock land banks..... | 45 | | | | | | 42 | 4, 803 | 26, 708 | 3 | 87 |
| 88 | Loan companies—Building and loan associations; mortgage, note or pawn brokers; insurance agents, promoters, foreign exchange. | 26, 274 | 7, 897 | 510, 900 | 138, 976 | 19, 098 | 261 | 13, 854 | 263, 698 | 162, 163 | 4, 523 | 88 |
| 89 | Investment trusts, stock syndicates, stock pools, holding companies, etc. | 5, 524 | 1, 066 | 580, 356 | 73, 907 | 10, 151 | 123 | 4, 126 | 960, 547 | 318, 443 | 332 | 89 |
| 90 | Stock and bond brokers, investment brokers, investment bankers. | 3, 628 | 1, 042 | 132, 884 | 17, 056 | 2, 345 | 108 | 2, 328 | 437, 945 | 53, 931 | 258 | 90 |
| 91 | Real estate and realty holding companies—Realty development, holding, or leasing; realty trust, etc. | 88, 531 | 13, 132 | 365, 345 | 70, 866 | 9, 706 | 175 | 63, 158 | 875, 624 | 458, 464 | 12, 241 | 91 |
| | Total banking and related industries..... | 145, 027 | 26, 397 | 1, 801, 246 | 330, 801 | 45, 403 | 729 | 97, 641 | 3, 706, 004 | 1, 472, 738 | 20, 989 | |
| | Insurance companies: | | | | | | | | | | | |
| 92 | Life insurance—Mutual or stock companies.. | 668 | 189 | 178, 108 | 13, 385 | 1, 840 | | 421 | 700, 382 | 53, 272 | 58 | 92 |
| 93 | Other insurance—Accident, casualty, fire, marine, title, etc. | 1, 582 | 671 | 1, 056, 913 | 108, 228 | 14, 866 | 12 | 777 | 462, 427 | 131, 181 | 134 | 93 |
| | Total insurance companies..... | 2, 250 | 860 | 1, 235, 021 | 121, 613 | 16, 706 | 12 | 1, 198 | 1, 162, 809 | 184, 452 | 192 | |
| | Total finance..... | 147, 277 | 27, 257 | 3, 036, 267 | 452, 414 | 62, 108 | 742 | 98, 839 | 4, 868, 813 | 1, 657, 190 | 21, 181 | |
| 94 | Nature of business not given..... | 12, 458 | 188 | 2, 071 | 908 | 125 | 2 | 1, 251 | 3, 546 | 5, 058 | 11, 019 | 94 |
| | Grand total..... | 528, 898 | 145, 101 | 62, 920, 954 | 4, 275, 197 | 588, 375 | 7, 673 | 324, 703 | 37, 910, 299 | 4, 181, 027 | 59, 094 | |

¹ Gross income corresponds to total income, as reported on face of return, plus "cost of goods sold" and "cost of other operations." Interest received on Liberty bonds, etc. (item 11 on face of return), has been deducted from gross income, so that gross income includes the same items as in prior years.

² Includes excess-profits tax of \$37,540 on returns with no net income for income tax purposes, due to credit for interest received on certain obligations of the United States and its instrumentalities, which is allowed against net income in the computation of the income tax, not being allowed against net income in the computation of the excess-profits tax. (See article 1(d) of Treasury Decision 4469, "Regulations relating to the excess-profits tax imposed by section 702 of the Revenue Act of 1934.")

³ Less than \$500.

NOTE.—N. e. c., not elsewhere classified.

TABLE 4 (Table 15, Statistics of Income for 1933).—Returns of corporations sub assets and liabilities as of Dec. 31, 1934, or at close of fiscal year nearest thereto, or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting

[Money figures in

[For text defining certain items and

| | | Industrial groups | | | | | |
|----|------------------------------------------------------------------------------|-------------------|---------------|------------------------------------|---------------|----------------------|---------------|
| | | Aggregate | | Agriculture and related industries | | Mining and quarrying | |
| | | Net income | No net income | Net income | No net income | Net income | No net income |
| 1 | Number of returns with balance sheets. ¹ | 134,964 | 275,662 | 1,705 | 5,741 | 3,925 | 7,437 |
| | Assets: ² | | | | | | |
| 2 | Cash ³ | 7,114,717 | 12,846,140 | 49,242 | 18,400 | 151,034 | 114,434 |
| 3 | Notes and accounts receivable | 15,286,903 | 25,241,975 | 53,952 | 118,455 | 293,091 | 445,160 |
| 4 | Inventories | 8,714,965 | 5,596,103 | 72,078 | 115,417 | 150,993 | 223,487 |
| 5 | Investments, tax-exempt ⁴ | 4,655,546 | 14,428,224 | 30,869 | 13,180 | 109,262 | 69,357 |
| 6 | Investments, other than tax-exempt ⁵ | 30,252,141 | 60,321,158 | 147,214 | 223,433 | 520,485 | 1,439,673 |
| 7 | Capital assets—Lands, buildings, equipment (less depreciation and depletion) | 42,679,829 | 60,071,666 | 377,282 | 925,870 | 2,147,407 | 3,969,037 |
| 8 | Other assets | 5,309,733 | 8,787,475 | 25,809 | 80,356 | 149,088 | 445,635 |
| 9 | Total assets | 114,013,834 | 187,292,743 | 756,446 | 1,495,112 | 3,521,359 | 6,706,783 |
| | Liabilities: ² | | | | | | |
| 10 | Notes and accounts payable | 10,516,209 | 16,504,441 | 95,857 | 352,008 | 348,057 | 951,197 |
| 11 | Bonded debt and mortgages | 14,471,439 | 34,132,841 | 33,718 | 210,590 | 182,390 | 856,708 |
| 12 | Other liabilities | 18,462,664 | 65,633,751 | 44,263 | 131,889 | 285,346 | 463,887 |
| 13 | Capital stock, preferred | 8,578,552 | 11,397,543 | 15,703 | 69,295 | 104,353 | 343,993 |
| 14 | Capital stock, common | 38,601,543 | 46,368,468 | 393,323 | 749,788 | 1,603,131 | 3,314,493 |
| 15 | Surplus and undivided profits | 24,774,885 | 24,211,427 | 201,423 | 275,612 | 1,231,185 | 1,588,545 |
| 16 | Less deficit | 1,391,458 | 10,955,728 | 27,842 | 294,070 | 233,102 | 812,048 |
| 17 | Total liabilities | 114,013,834 | 187,292,743 | 756,446 | 1,495,112 | 3,521,359 | 6,706,783 |
| 18 | Receipts, taxable income: | | | | | | |
| 19 | Gross sales ⁶ | 49,513,538 | 23,311,405 | 213,566 | 166,202 | 1,011,163 | 995,816 |
| 20 | Gross receipts from other operations ⁷ | 9,393,737 | 8,519,408 | 59,309 | 36,043 | 69,860 | 107,030 |
| 21 | Interest | 816,556 | 1,823,931 | 2,273 | 2,801 | 7,452 | 10,615 |
| 22 | Rents | 482,885 | 1,014,846 | 4,773 | 6,787 | 10,584 | 12,286 |
| 23 | Net capital gain | 99,268 | 134,053 | 1,106 | 1,384 | 12,856 | 7,405 |
| 24 | Other receipts | 752,618 | 454,234 | 9,678 | 4,685 | 22,667 | 20,730 |
| 25 | Receipts, tax-exempt income: | | | | | | |
| 26 | Dividends from domestic corporations | 918,198 | 1,210,704 | 1,416 | 3,853 | 16,283 | 47,551 |
| 27 | Interest on tax-exempt obligations ⁸ | 192,946 | 461,852 | 1,124 | 689 | 4,324 | 4,009 |
| 28 | Total compiled receipts ⁹ | 62,169,745 | 36,930,434 | 293,246 | 222,445 | 1,155,188 | 1,205,443 |
| 29 | Deductions: | | | | | | |
| 30 | Cost of goods sold ¹⁰ | 37,706,271 | 18,506,723 | 135,129 | 125,649 | 592,018 | 728,952 |
| 31 | Cost of other operations | 3,623,394 | 4,819,836 | 6,200 | 20,226 | 15,822 | 60,319 |
| 32 | Compensation of officers | 1,133,154 | 968,729 | 6,310 | 9,456 | 20,209 | 20,069 |
| 33 | Rent paid on business property | 749,798 | 688,592 | 11,846 | 3,043 | 7,676 | 9,152 |
| 34 | Interest paid | 1,021,654 | 2,317,106 | 3,890 | 17,953 | 17,150 | 59,730 |
| 35 | Taxes paid other than income tax ¹¹ | 999,686 | 1,108,364 | 8,689 | 11,721 | 33,571 | 54,443 |
| 36 | Bad debts | 331,074 | 820,215 | 1,729 | 4,620 | 5,110 | 10,736 |
| 37 | Depreciation | 1,701,230 | 1,588,851 | 15,887 | 15,458 | 70,559 | 93,836 |
| 38 | Depletion | 150,515 | 152,868 | 1,228 | 3,492 | 100,305 | 76,355 |
| 39 | Net capital loss ¹² | 21,359 | 236,338 | 130 | 14,492 | 721 | 2,863 |
| 40 | Other deductions | 9,418,131 | 7,994,272 | 69,734 | 70,216 | 117,906 | 195,906 |
| 41 | Total compiled deductions | 56,856,267 | 39,201,893 | 260,772 | 296,324 | 981,047 | 1,312,363 |
| 42 | Compiled net profit or net loss (26 less 38) | 5,313,478 | 13,271,459 | 32,474 | 13,73,879 | 174,141 | 13,106,919 |
| 43 | Net income or deficit | 4,202,335 | 13,944,015 | 29,934 | 13,78,422 | 153,535 | 13,158,480 |
| 44 | Income tax | 578,388 | | 4,111 | | 21,109 | |
| 45 | Excess-profits tax ¹³ | 7,515 | 37 | 76 | (15) | | 2 |
| 46 | Total tax | 585,903 | 37 | 4,187 | (15) | 21,528 | 2 |
| 47 | Compiled net profit less total tax (39 less 43) | 4,227,576 | 14,271,495 | 25,287 | 13,73,879 | 152,614 | 14,106,921 |
| 48 | Cash dividends paid | 3,796,078 | 1,021,454 | 22,112 | 4,219 | 174,599 | 90,275 |
| 49 | Stock dividends paid | 172,907 | 39,211 | 363 | 197 | 2,132 | 2,348 |

For footnotes, see pp. 70-71.

mitting balance sheets for 1934 by major industrial groups, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income tax, and dividends paid

(thousands of dollars)

describing returns included, see pp. 1-4 and 11-18]

| Industrial groups—Continued | | | | | | | | | |
|-----------------------------|---------------|---------------------------|---------------|----------------------------------------------------|---------------|------------------|---------------|-----------------------------|---------------|
| Manufacturing | | | | | | | | | |
| Total manufacturing | | Food and kindred products | | Liquors and beverages (alcoholic and nonalcoholic) | | Tobacco products | | Textiles and their products | |
| Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income |
| 33,090 | 52,408 | 5,140 | 6,307 | 1,318 | 1,368 | 128 | 219 | 5,594 | 9,013 |
| 2,117,576 | 888,335 | 315,760 | 38,817 | 32,339 | 7,449 | 84,409 | 3,509 | 181,183 | 100,413 |
| 4,101,356 | 3,381,656 | 648,691 | 149,472 | 86,791 | 26,899 | 135,236 | 8,862 | 368,852 | 263,325 |
| 5,058,800 | 3,260,354 | 880,975 | 136,764 | 117,227 | 34,065 | 387,980 | 11,235 | 595,360 | 476,127 |
| 1,238,866 | 363,854 | 99,142 | 7,302 | 20,171 | 5,684 | 81,909 | 1,544 | 127,120 | 24,671 |
| 4,229,972 | 3,824,668 | 663,277 | 164,558 | 44,932 | 19,330 | 112,304 | 2,393 | 169,429 | 160,434 |
| 10,158,955 | 10,291,642 | 1,618,330 | 630,853 | 300,474 | 150,564 | 74,035 | 7,956 | 913,864 | 941,767 |
| 2,030,189 | 1,576,415 | 298,053 | 110,901 | 46,885 | 29,853 | 104,192 | 6,019 | 84,712 | 107,035 |
| 28,935,715 | 23,586,924 | 4,524,228 | 1,238,666 | 648,818 | 273,845 | 980,065 | 41,519 | 2,440,521 | 2,073,772 |
| 3,056,761 | 3,710,756 | 536,727 | 255,783 | 127,604 | 56,525 | 52,549 | 5,081 | 278,817 | 366,734 |
| 1,535,475 | 2,489,125 | 357,013 | 173,415 | 26,618 | 40,079 | 43,341 | 1,143 | 44,378 | 146,307 |
| 1,808,439 | 1,771,036 | 282,187 | 93,835 | 45,883 | 21,038 | 51,333 | 1,367 | 148,292 | 154,521 |
| 3,294,616 | 2,609,133 | 609,034 | 142,388 | 30,782 | 19,629 | 138,585 | 7,014 | 282,814 | 314,484 |
| 10,808,036 | 10,218,618 | 1,640,195 | 533,227 | 196,393 | 107,026 | 412,329 | 19,095 | 943,451 | 897,033 |
| 8,784,341 | 4,979,334 | 1,157,524 | 208,362 | 226,968 | 61,755 | 282,851 | 13,049 | 778,682 | 449,173 |
| 351,954 | 2,191,078 | 58,451 | 168,342 | 5,430 | 32,208 | 922 | 5,231 | 35,913 | 254,480 |
| 28,935,715 | 23,586,924 | 4,524,228 | 1,238,666 | 648,818 | 273,845 | 980,065 | 41,519 | 2,440,521 | 2,073,772 |
| 26,282,953 | 12,759,054 | 6,790,788 | 1,294,726 | 817,663 | 196,567 | 1,002,221 | 35,548 | 2,945,940 | 2,097,395 |
| 197,508 | 211,620 | 35,928 | 13,157 | 3,273 | 2,120 | 344 | 17 | 25,222 | 40,003 |
| 79,564 | 66,402 | 15,520 | 2,638 | 1,039 | 353 | 2,142 | 60 | 4,460 | 3,301 |
| 56,584 | 51,462 | 7,891 | 4,048 | 2,201 | 1,886 | 665 | 72 | 6,268 | 5,897 |
| 18,892 | 16,833 | 2,518 | 658 | 644 | 153 | 848 | 24 | 2,209 | 2,120 |
| 297,659 | 113,203 | 48,985 | 6,809 | 4,719 | 1,290 | 3,033 | 161 | 20,435 | 13,610 |
| 184,991 | 180,532 | 30,032 | 3,671 | 1,363 | 256 | 6,675 | 14 | 3,423 | 2,067 |
| 48,005 | 15,555 | 5,430 | 389 | 933 | 249 | 3,659 | 54 | 4,992 | 974 |
| 27,166,157 | 13,414,660 | 6,937,093 | 1,326,097 | 831,835 | 202,872 | 1,019,587 | 35,950 | 3,012,951 | 2,165,368 |
| 19,491,367 | 10,102,929 | 5,478,826 | 1,025,072 | 523,014 | 137,619 | 795,185 | 28,423 | 2,330,675 | 1,829,078 |
| 56,373 | 105,885 | 7,454 | 7,360 | 652 | 1,089 | 63 | 3 | 14,959 | 28,611 |
| 456,761 | 286,092 | 58,268 | 26,431 | 15,290 | 5,176 | 5,333 | 1,392 | 79,086 | 58,646 |
| 148,075 | 138,635 | 23,720 | 13,184 | 2,750 | 1,520 | 1,065 | 276 | 19,422 | 20,843 |
| 154,241 | 208,012 | 35,558 | 15,642 | 4,920 | 2,683 | 3,074 | 256 | 12,162 | 20,687 |
| 295,093 | 263,807 | 53,779 | 14,572 | 30,778 | 10,368 | 7,489 | 616 | 29,877 | 24,949 |
| 120,820 | 125,065 | 16,575 | 9,381 | 6,658 | 2,948 | 1,137 | 289 | 9,202 | 9,389 |
| 698,708 | 602,323 | 106,321 | 38,227 | 18,196 | 7,388 | 10,582 | 508 | 65,083 | 56,722 |
| 40,918 | 65,614 | 89 | 81 | 64 | ----- | 957 | 5 | 38 | 106 |
| 8,136 | 26,471 | 945 | 2,865 | 518 | 1,759 | 23 | 17 | 1,767 | 5,225 |
| 3,581,105 | 2,186,657 | 819,522 | 217,814 | 134,317 | 47,010 | 88,214 | 6,124 | 301,858 | 227,395 |
| 25,051,597 | 14,111,489 | 6,601,058 | 1,370,627 | 737,157 | 217,560 | 913,123 | 37,909 | 2,864,129 | 2,281,650 |
| 2,114,560 | 1,696,828 | 336,035 | 1,44,530 | 94,678 | 1,46,888 | 106,465 | 1,959 | 148,822 | 1,116,281 |
| 1,881,564 | 1,892,915 | 300,573 | 1,48,591 | 92,382 | 1,15,193 | 96,130 | 2,028 | 140,407 | 1,119,323 |
| 259,092 | ----- | 41,527 | 12,703 | 12,703 | ----- | 13,218 | ----- | 19,327 | ----- |
| 3,451 | 3 | 641 | ----- | 395 | 1 | 5 | ----- | 287 | (16) |
| 262,544 | 3 | 42,168 | ----- | 13,099 | 1 | 13,223 | ----- | 19,614 | (15) |
| 1,852,016 | 1,696,831 | 293,866 | 1,44,530 | 81,579 | 1,14,689 | 93,241 | 1,959 | 129,208 | 1,116,282 |
| 1,390,465 | 187,609 | 245,119 | 6,516 | 23,931 | 960 | 95,930 | 305 | 86,133 | 11,543 |
| 100,008 | 4,188 | 8,440 | 96 | 1,360 | 97 | 958 | ----- | 8,834 | 523 |

TABLE 4 (Table 15, Statistics of Income for 1933).—Returns of corporations sub assets and liabilities as of Dec. 31, 1934, or at close of fiscal year nearest thereto, or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting

[Money figures in

| | | Industrial groups—Continued | | | | | |
|----|-------------------------------------------------------------------------------|------------------------------|----------------------|-----------------|----------------------|-----------------|----------------------|
| | | Manufacturing—Continued | | | | | |
| | | Leather and its manufactures | | Rubber products | | Forest products | |
| | | Net income | No net income | Net income | No net income | Net income | No net income |
| 1 | Number of returns with balance sheets. ¹ | 964 | 1,293 | 264 | 318 | 1,773 | 4,406 |
| | Assets: ² | | | | | | |
| 2 | Cash ³ | 46,455 | 11,169 | 28,930 | 17,368 | 36,047 | 39,201 |
| 3 | Notes and accounts receivable | 107,392 | 46,863 | 73,177 | 133,792 | 98,798 | 189,593 |
| 4 | Inventories | 151,427 | 82,683 | 107,091 | 90,022 | 119,898 | 218,890 |
| 5 | Investments, tax-exempt ⁴ | 18,216 | 3,269 | 6,054 | 13,246 | 20,810 | 14,413 |
| 6 | Investments other than tax-exempt. ⁵ | 33,980 | 16,329 | 66,272 | 173,970 | 77,454 | 203,222 |
| 7 | Capital assets—Lands, buildings, equipment (less depreciation and depletion.) | 96,709 | 71,410 | 169,074 | 178,965 | 265,191 | 961,131 |
| 8 | Other assets | 37,652 | 15,941 | 69,474 | 20,386 | 29,945 | 94,042 |
| 9 | Total assets | 491,832 | 247,664 | 520,070 | 627,750 | 648,143 | 1,720,492 |
| | Liabilities: ⁶ | | | | | | |
| 10 | Notes and accounts payable | 47,495 | 73,995 | 35,004 | 60,802 | 75,118 | 276,683 |
| 11 | Bonded debt and mortgages | 8,074 | 10,782 | 59,135 | 138,284 | 32,149 | 191,198 |
| 12 | Liabilities | 28,404 | 14,745 | 26,056 | 47,783 | 39,703 | 140,763 |
| 13 | Capital stock, preferred | 67,785 | 48,075 | 101,222 | 189,722 | 40,902 | 123,524 |
| 14 | Capital stock, common | 196,946 | 123,731 | 197,659 | 172,749 | 272,240 | 784,986 |
| 15 | Surplus and undivided profits | 151,250 | 33,772 | 109,243 | 72,360 | 205,964 | 457,868 |
| 16 | Less deficit | 8,121 | 57,436 | 8,253 | 53,950 | 17,933 | 254,530 |
| 17 | Total liabilities | 491,832 | 247,664 | 520,070 | 627,750 | 648,143 | 1,720,492 |
| | Receipts, taxable income: | | | | | | |
| 18 | Gross sales ⁷ | 687,046 | 314,049 | 352,742 | 357,293 | 474,347 | 567,658 |
| 19 | Gross receipts from other operations. ⁷ | 1,649 | 1,610 | 1,459 | 2,372 | 3,467 | 12,090 |
| 20 | Interest | 1,474 | 454 | 992 | 3,337 | 2,009 | 3,189 |
| 21 | Rents | 537 | 620 | 1,359 | 7,832 | 1,791 | 3,685 |
| 22 | Net capital gain | 220 | 173 | 900 | 252 | 720 | 1,945 |
| 23 | Other receipts | 4,586 | 2,050 | 1,664 | 2,568 | 4,123 | 7,892 |
| | Receipts, tax-exempt income: | | | | | | |
| 24 | Dividends from domestic corporations | 801 | 249 | 278 | 18,298 | 834 | 1,574 |
| 25 | Interest on tax-exempt obligations. ⁴ | 583 | 149 | 225 | 471 | 709 | 573 |
| 26 | Total compiled receipts ⁸ | 696,895 | 319,354 | 359,620 | 392,424 | 488,000 | 598,606 |
| | Deductions: | | | | | | |
| 27 | Cost of goods sold ⁹ | 556,893 | 274,260 | 239,901 | 282,794 | 353,604 | 452,814 |
| 28 | Cost of other operations | 453 | 986 | 88 | 64 | 1,031 | 7,875 |
| 29 | Compensation of officers | 15,290 | 8,824 | 5,058 | 2,525 | 15,652 | 20,731 |
| 30 | Rent paid on business property | 4,973 | 3,686 | 4,823 | 4,568 | 2,627 | 4,836 |
| 31 | Interest paid | 2,023 | 2,617 | 3,993 | 7,773 | 4,577 | 17,733 |
| 32 | Taxes paid other than income tax. ¹⁰ | 4,038 | 2,144 | 8,276 | 4,345 | 6,893 | 14,644 |
| 33 | Bad debts | 2,525 | 1,858 | 1,939 | 1,529 | 4,069 | 9,124 |
| 34 | Depreciation | 7,357 | 4,296 | 13,329 | 15,620 | 13,629 | 27,692 |
| 35 | Depletion | 13 | 23 | 8 | | 5,760 | 12,833 |
| 36 | Net capital loss ¹¹ | 191 | 287 | 80 | 2,198 | 339 | 2,757 |
| 37 | Other deductions | 65,631 | 37,094 | 67,239 | 62,443 | 51,179 | 100,630 |
| 38 | Total compiled deductions | 659,388 | 336,075 | 344,736 | 383,859 | 459,361 | 671,668 |
| 39 | Compiled net profit or net loss (26 less 38) | 37,508 | ¹³ 16,721 | 14,884 | 8,565 | 28,639 | ¹³ 73,062 |
| 40 | Net income or deficit | 36,124 | ¹³ 17,119 | 14,381 | ¹³ 10,204 | 27,096 | ¹³ 75,209 |
| 41 | Income tax | 4,671 | | 2,013 | | 3,728 | |
| 42 | Excess-profits tax ¹² | 66 | | 19 | | 63 | |
| 43 | Total tax | 5,037 | | 2,032 | | 3,791 | |
| 44 | Compiled net profit less total tax (39 less 43) | 32,471 | ¹³ 16,721 | 12,852 | 8,565 | 24,848 | ¹³ 73,062 |
| 45 | Cash dividends paid | 20,725 | 1,491 | 10,686 | 5,759 | 16,703 | 16,679 |
| 46 | Stock dividends paid | 1,208 | 184 | 78 | | 714 | 255 |

For footnotes, see pp. 70-71.

mitting balance sheets for 1934 by major industrial groups, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income tax, and dividends paid—Continued

thousands of dollars]

| Industrial groups—Continued | | | | | | | | | | |
|-----------------------------|-----------------------|---------------------------------------------|-----------------------|-------------------------------|------------------------|---------------------------------|-----------------------|------------------------|------------------------|----|
| Manufacturing—Continued | | | | | | | | | | |
| Paper, pulp, and products | | Printing, publishing, and allied industries | | Chemicals and allied products | | Stone, clay, and glass products | | Metal and its products | | |
| Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | |
| 1, 188 | 975 | 4, 265 | 6, 767 | 2, 968 | 4, 064 | 966 | 2, 545 | 6, 744 | 11, 681 | 1 |
| 74, 826 | 19, 976 | 104, 481 | 23, 149 | 288, 752 | 204, 992 | 80, 819 | 26, 750 | 782, 967 | 361, 921 | 2 |
| 121, 514 | 140, 651 | 261, 063 | 196, 533 | 628, 501 | 1, 087, 345 | 100, 989 | 55, 314 | 1, 306, 052 | 973, 800 | 3 |
| 155, 650 | 69, 147 | 99, 295 | 52, 375 | 653, 950 | 635, 002 | 134, 800 | 84, 084 | 1, 469, 814 | 1, 252, 318 | 4 |
| 30, 409 | 13, 683 | 86, 378 | 6, 381 | 141, 002 | 31, 145 | 44, 011 | 11, 376 | 533, 054 | 223, 168 | 5 |
| 112, 759 | 364, 400 | 188, 249 | 106, 622 | 1, 039, 447 | 1, 359, 043 | 152, 703 | 47, 155 | 1, 458, 692 | 1, 092, 047 | 6 |
| 606, 745 | 370, 854 | 437, 155 | 251, 233 | 1, 717, 392 | 2, 634, 824 | 513, 121 | 507, 348 | 3, 199, 597 | 3, 369, 182 | 7 |
| 82, 839 | 47, 787 | 358, 808 | 159, 716 | 320, 946 | 195, 382 | 49, 872 | 48, 856 | 483, 036 | 641, 009 | 8 |
| 1, 184, 740 | 1, 026, 498 | 1, 535, 429 | 796, 010 | 4, 789, 989 | 6, 147, 733 | 1, 076, 316 | 780, 882 | 9, 233, 211 | 7, 913, 446 | 9 |
| 105, 463 | 122, 006 | 144, 122 | 187, 474 | 569, 206 | 1, 159, 212 | 86, 079 | 87, 828 | 885, 004 | 957, 226 | 10 |
| 113, 407 | 146, 947 | 103, 046 | 118, 231 | 136, 836 | 544, 086 | 31, 609 | 111, 590 | 560, 140 | 817, 867 | 11 |
| 49, 942 | 80, 889 | 105, 199 | 68, 530 | 288, 050 | 464, 506 | 61, 694 | 51, 671 | 597, 257 | 641, 410 | 12 |
| 153, 993 | 199, 863 | 126, 694 | 71, 355 | 444, 809 | 178, 159 | 125, 651 | 142, 370 | 1, 090, 033 | 1, 080, 296 | 13 |
| 474, 206 | 330, 130 | 468, 049 | 265, 294 | 2, 061, 174 | 2, 593, 811 | 480, 265 | 377, 298 | 3, 193, 766 | 3, 405, 511 | 14 |
| 296, 865 | 189, 213 | 617, 592 | 232, 308 | 1, 331, 520 | 1, 311, 874 | 301, 479 | 121, 872 | 3, 024, 486 | 1, 667, 455 | 15 |
| 9, 136 | 42, 550 | 29, 872 | 147, 181 | 41, 606 | 404, 214 | 9, 860 | 111, 747 | 117, 475 | 556, 318 | 16 |
| 1, 184, 740 | 1, 026, 498 | 1, 535, 429 | 796, 010 | 4, 789, 989 | 6, 147, 733 | 1, 076, 316 | 780, 882 | 9, 233, 211 | 7, 913, 446 | 17 |
| 942, 964 | 321, 580 | 1, 194, 402 | 466, 226 | 3, 050, 413 | 3, 063, 610 | 576, 088 | 220, 959 | 6, 704, 852 | 3, 413, 303 | 18 |
| 2, 062 | 2, 350 | 32, 921 | 58, 244 | 19, 202 | 38, 197 | 5, 479 | 3, 167 | 62, 838 | 32, 903 | 19 |
| 2, 481 | 8, 095 | 4, 417 | 1, 330 | 9, 591 | 18, 681 | 2, 438 | 922 | 30, 150 | 21, 667 | 20 |
| 2, 469 | 1, 739 | 7, 236 | 2, 860 | 7, 888 | 10, 367 | 1, 287 | 1, 290 | 15, 257 | 9, 425 | 21 |
| 500 | 625 | 1, 561 | 607 | 2, 319 | 5, 106 | 808 | 417 | 3, 231 | 3, 882 | 22 |
| 6, 074 | 2, 578 | 13, 620 | 5, 138 | 26, 888 | 23, 604 | 5, 551 | 2, 238 | 149, 744 | 40, 310 | 23 |
| 2, 676 | 2, 262 | 8, 382 | 6, 719 | 70, 387 | 116, 393 | 4, 547 | 190 | 49, 709 | 27, 230 | 24 |
| 1, 310 | 760 | 3, 695 | 466 | 6, 314 | 2, 355 | 1, 546 | 565 | 17, 311 | 8, 070 | 25 |
| 960, 534 | 339, 988 | 1, 266, 234 | 541, 591 | 3, 193, 002 | 3, 278, 313 | 597, 746 | 229, 739 | 7, 033, 092 | 3, 556, 791 | 26 |
| 646, 837 | 258, 477 | 754, 234 | 332, 465 | 1, 963, 030 | 2, 278, 302 | 371, 419 | 161, 060 | 4, 986, 274 | 2, 727, 736 | 27 |
| 362 | 354 | 13, 882 | 37, 219 | 3, 625 | 9, 232 | 1, 159 | 1, 909 | 11, 740 | 9, 289 | 28 |
| 22, 779 | 8, 347 | 52, 696 | 33, 342 | 46, 982 | 18, 572 | 12, 173 | 10, 597 | 104, 130 | 74, 269 | 29 |
| 6, 877 | 4, 497 | 19, 619 | 13, 814 | 19, 625 | 36, 076 | 2, 375 | 1, 939 | 34, 262 | 27, 209 | 30 |
| 11, 164 | 13, 829 | 9, 903 | 9, 306 | 17, 290 | 39, 726 | 4, 409 | 8, 250 | 42, 177 | 64, 717 | 31 |
| 11, 690 | 6, 982 | 12, 875 | 4, 347 | 41, 829 | 107, 291 | 7, 385 | 5, 962 | 72, 597 | 61, 878 | 32 |
| 5, 627 | 2, 283 | 13, 383 | 9, 983 | 14, 667 | 21, 261 | 3, 738 | 3, 821 | 36, 066 | 48, 092 | 33 |
| 41, 847 | 18, 529 | 30, 513 | 16, 778 | 112, 976 | 172, 617 | 36, 392 | 23, 247 | 221, 360 | 202, 894 | 34 |
| 725 | 828 | 55 | 12 | 29, 931 | 48, 726 | 906 | 655 | 2, 305 | 2, 237 | 35 |
| 629 | 518 | 673 | 520 | 571 | 3, 217 | 609 | 508 | 1, 532 | 5, 452 | 36 |
| 127, 645 | 49, 725 | 230, 083 | 136, 476 | 552, 415 | 598, 283 | 90, 524 | 46, 525 | 919, 551 | 566, 903 | 37 |
| 876, 184 | 364, 369 | 1, 137, 916 | 594, 262 | 2, 802, 941 | 3, 333, 601 | 531, 089 | 264, 474 | 6, 431, 994 | 3, 790, 685 | 38 |
| 84, 350 | ¹³ 24, 381 | 128, 318 | ¹³ 52, 671 | 390, 062 | ¹³ 55, 288 | 66, 656 | ¹³ 34, 736 | 601, 098 | ¹³ 233, 894 | 39 |
| 80, 364 | ¹³ 27, 402 | 116, 241 | ¹³ 59, 856 | 313, 360 | ¹³ 174, 037 | 60, 562 | ¹³ 35, 491 | 534, 078 | ¹³ 269, 194 | 40 |
| 11, 051 | ----- | 15, 980 | ----- | 43, 160 | ----- | 8, 327 | ----- | 73, 480 | ----- | 41 |
| 209 | ----- | 199 | ----- | 536 | (15) | 59 | (15) | 786 | ----- | 42 |
| 11, 260 | ----- | 16, 180 | ----- | 43, 696 | (15) | 8, 387 | (15) | 74, 266 | ----- | 43 |
| 73, 090 | ¹³ 24, 381 | 112, 138 | ¹³ 52, 671 | 346, 365 | ¹⁴ 55, 288 | 58, 270 | ¹⁴ 34, 736 | 526, 832 | ¹⁴ 233, 895 | 44 |
| 40, 402 | 3, 653 | 78, 713 | 2, 811 | 270, 783 | 76, 651 | 42, 499 | 2, 346 | 419, 209 | 56, 236 | 45 |
| 5, 646 | 136 | 9, 704 | 48 | 31, 916 | 150 | 2, 188 | 181 | 27, 133 | 2, 013 | 46 |

TABLE 4 (Table 15, Statistics of Income for 1933).—Returns of corporations sub assets and liabilities as of Dec. 31, 1934, or at close of fiscal year nearest thereto, or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting

(Money figures in

| Industrial groups—Continued | | | | | | | |
|------------------------------|-------------------------------------------------------------------------------|----------------------------------------|---------------|--------------|---------------|-------------------------------------------|---------------|
| | | Manufacturing—Continued | | Construction | | Transportation and other public utilities | |
| | | Manufacturing not elsewhere classified | | | | | |
| | | Net income | No net income | Net income | No net income | Net income | No net income |
| 1 | Number of returns with balance sheets | 1, 778 | 3, 452 | 3, 154 | 10, 928 | 8, 762 | 12, 503 |
| Assets: ² | | | | | | | |
| 2 | Cash ³ | 60, 609 | 33, 621 | 48, 812 | 61, 482 | 704, 999 | 601, 186 |
| 3 | Notes and accounts receivable | 164, 301 | 109, 205 | 146, 223 | 271, 343 | 1, 419, 335 | 1, 240, 509 |
| 4 | Inventories | 185, 333 | 117, 642 | 39, 124 | 86, 175 | 314, 819 | 313, 878 |
| 5 | Investments, tax-exempt ⁴ | 30, 590 | 7, 971 | 37, 147 | 44, 351 | 135, 247 | 133, 910 |
| 6 | Investments, other than tax-exempt ⁵ | 110, 475 | 115, 166 | 62, 011 | 181, 624 | 4, 853, 746 | 5, 412, 484 |
| 7 | Capital assets—Lands, buildings, equipment (less depreciation and depletion). | 247, 269 | 215, 555 | 169, 208 | 376, 958 | 23, 506, 577 | 26, 965, 499 |
| 8 | Other assets | 63, 774 | 99, 488 | 69, 424 | 105, 970 | 1, 213, 038 | 1, 645, 341 |
| 9 | Total assets | 862, 350 | 698, 649 | 571, 948 | 1, 127, 903 | 32, 147, 762 | 36, 312, 807 |
| Liabilities: ² | | | | | | | |
| 10 | Notes and accounts payable | 113, 574 | 101, 409 | 100, 312 | 291, 640 | 1, 405, 412 | 2, 502, 421 |
| 11 | Bonded debt and mortgages | 19, 730 | 49, 197 | 43, 159 | 88, 095 | 9, 809, 710 | 15, 844, 318 |
| 12 | Other liabilities | 85, 039 | 89, 680 | 73, 731 | 197, 928 | 1, 591, 179 | 3, 391, 672 |
| 13 | Capital stock, preferred | 82, 312 | 92, 254 | 30, 482 | 66, 294 | 2, 259, 779 | 1, 812, 458 |
| 14 | Capital stock, common | 270, 764 | 308, 726 | 190, 552 | 419, 425 | 12, 599, 987 | 10, 458, 636 |
| 15 | Surplus and undivided profits | 299, 913 | 160, 274 | 152, 788 | 224, 403 | 4, 671, 352 | 3, 981, 714 |
| 16 | Less deficit | 8, 981 | 102, 890 | 19, 076 | 159, 882 | 189, 662 | 1, 678, 412 |
| 17 | Total liabilities | 862, 350 | 698, 649 | 571, 948 | 1, 127, 903 | 32, 147, 762 | 36, 312, 807 |
| Receipts, taxable income: | | | | | | | |
| 18 | Gross sales ⁶ | 743, 488 | 410, 140 | 176, 151 | 320, 720 | | |
| 19 | Gross receipts from other operations ⁷ | 3, 663 | 5, 400 | 375, 316 | 305, 861 | 5, 488, 476 | 4, 861, 890 |
| 20 | Interest | 2, 851 | 2, 373 | 2, 427 | 4, 223 | 70, 807 | 55, 355 |
| 21 | Rents | 1, 735 | 1, 741 | 2, 049 | 6, 041 | 52, 641 | 43, 327 |
| 22 | Net capital gain | 2, 414 | 872 | 1, 985 | 1, 998 | 4, 046 | 7, 527 |
| 23 | Receipts | 8, 237 | 4, 955 | 6, 732 | 7, 500 | 38, 364 | 30, 497 |
| Receipts, tax-exempt income: | | | | | | | |
| 24 | Dividends from domestic corporations | 5, 884 | 1, 609 | 1, 277 | 3, 872 | 195, 038 | 128, 943 |
| 25 | Interest on tax-exempt obligations ⁴ | 1, 297 | 478 | 1, 787 | 1, 897 | 14, 746 | 5, 780 |
| 26 | Total compiled receipts ⁸ | 769, 568 | 427, 567 | 567, 725 | 652, 112 | 5, 864, 117 | 5, 133, 319 |
| Deductions: | | | | | | | |
| 27 | Cost of goods sold ⁹ | 491, 476 | 314, 827 | 132, 213 | 266, 559 | | |
| 28 | Cost of other operations | 905 | 1, 885 | 260, 446 | 250, 229 | 2, 427, 879 | 3, 165, 764 |
| 29 | Compensation of officers | 24, 024 | 16, 941 | 25, 402 | 41, 117 | 47, 664 | 36, 475 |
| 30 | Rent paid on business property | 5, 937 | 6, 187 | 3, 079 | 7, 052 | 88, 572 | 67, 210 |
| 31 | Interest paid | 2, 991 | 4, 793 | 3, 728 | 8, 984 | 532, 532 | 819, 235 |
| 32 | Taxes paid other than income tax ¹⁰ | 7, 583 | 5, 710 | 3, 622 | 6, 538 | 390, 972 | 311, 038 |
| 33 | Bad debts | 5, 234 | 5, 108 | 3, 423 | 9, 951 | 23, 468 | 18, 676 |
| 34 | Depreciation | 21, 121 | 17, 807 | 18, 323 | 23, 648 | 615, 484 | 371, 631 |
| 35 | Depletion | 67 | 109 | 189 | 150 | 5, 892 | 4, 820 |
| 36 | Net capital loss ¹¹ | 259 | 1, 148 | 269 | 1, 929 | 851 | 6, 688 |
| 37 | Other deductions | 132, 926 | 90, 235 | 82, 808 | 93, 163 | 609, 699 | 822, 063 |
| 38 | Total deductions | 692, 522 | 464, 749 | 533, 502 | 709, 321 | 4, 743, 013 | 5, 623, 601 |
| 39 | Compiled net profit or net loss (26 less 38) | 77, 046 | 137, 183 | 34, 223 | 137, 209 | 1, 121, 104 | 139, 282 |
| 40 | Net income or deficit | 69, 865 | 139, 269 | 31, 158 | 136, 978 | 911, 320 | 136, 205 |
| 41 | Income tax | 9, 608 | | 4, 285 | | 125, 504 | |
| 42 | Excess-profits tax ¹² | 183 | (15) | 184 | | 314 | 3 |
| 43 | Total tax | 9, 792 | (15) | 4, 469 | | 125, 817 | 3 |
| 44 | Compiled net profit less total tax (39 less 43) | 67, 254 | 137, 183 | 29, 754 | 136, 978 | 995, 287 | 136, 205 |
| 45 | Cash dividends paid | 39, 630 | 2, 658 | 15, 039 | 8, 223 | 1, 111, 136 | 101, 376 |
| 46 | Stock dividends paid | 1, 829 | 505 | 1, 820 | 230 | 18, 302 | 2, 964 |

¹ Excludes returns for inactive corporations and returns with fragmentary balance sheet data.

² See text, pp. 13-18.

³ Includes cash in till and deposits in bank.

⁴ Includes obligations of States and Territories or minor political subdivisions, securities issued under the Federal Farm Loan Act, and obligations of the United States or its possessions. ⁵ See text, p. 15.

⁶ Gross sales where inventories are an income-determining factor. For "cost of goods sold" see "deductions."

⁷ Gross receipts from operations where inventories are not an income-determining factor. For "cost of other operations," see "deductions."

⁸ Excludes gross receipts from sale of capital assets. Excludes nontaxable income other than interest on tax-exempt obligations and dividends on stock of domestic corporations as reported in Schedule L of the return. ⁹ Includes taxes which are reported in "cost of goods sold." For method of tabulation, see p. 11.

mitting balance sheets for 1934 by major industrial groups, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income tax, and dividends paid—Continued

(thousands of dollars)

| Industrial groups—Continued | | | | | | | | |
|-----------------------------|---------------|------------------------------------------------|---------------|------------------------------------------------------------------------------------------|---------------|------------------------------|---------------|----|
| Trade | | Service—Professional, amusements, hotels, etc. | | Finance—Banking, insurance, real estate, holding companies, stock and bond brokers, etc. | | Nature of business not given | | |
| Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | |
| 50,466 | 76,991 | 9,661 | 27,510 | 24,088 | 81,447 | 113 | 697 | 1 |
| 921,481 | 329,373 | 126,886 | 119,590 | 2,989,920 | 10,711,941 | 4,766 | 1,400 | 2 |
| 3,086,069 | 1,700,453 | 259,003 | 338,241 | 5,923,769 | 17,716,385 | 4,115 | 29,772 | 3 |
| 2,947,079 | 1,427,195 | 102,522 | 63,422 | 27,905 | 105,629 | 1,645 | 544 | 4 |
| 254,697 | 55,545 | 32,388 | 23,695 | 2,816,814 | 13,724,181 | 257 | 151 | 5 |
| 1,249,688 | 706,873 | 213,203 | 407,654 | 18,972,145 | 48,112,656 | 3,677 | 12,093 | 6 |
| 2,029,418 | 1,668,202 | 1,151,775 | 4,295,527 | 3,129,768 | 11,559,195 | 9,440 | 19,735 | 7 |
| 534,091 | 523,974 | 192,601 | 444,766 | 1,094,374 | 3,954,971 | 1,119 | 10,049 | 8 |
| 11,022,514 | 6,411,616 | 2,078,377 | 5,692,894 | 34,954,694 | 105,884,958 | 25,019 | 73,745 | 9 |
| 2,834,676 | 2,116,523 | 284,951 | 881,360 | 2,376,077 | 5,655,085 | 14,105 | 43,450 | 10 |
| 367,309 | 525,069 | 433,863 | 2,570,307 | 2,065,633 | 11,545,563 | 182 | 3,067 | 11 |
| 628,029 | 464,167 | 168,256 | 674,046 | 13,861,820 | 58,522,537 | 1,596 | 16,581 | 12 |
| 766,532 | 648,896 | 135,904 | 442,845 | 1,971,015 | 5,396,469 | 168 | 8,159 | 13 |
| 3,913,945 | 2,724,201 | 625,705 | 1,500,462 | 8,450,581 | 16,920,512 | 16,285 | 62,333 | 14 |
| 2,781,870 | 1,048,674 | 482,757 | 525,773 | 6,465,428 | 11,576,233 | 3,739 | 11,139 | 15 |
| 269,848 | 1,115,915 | 53,059 | 901,897 | 235,859 | 3,731,442 | 11,056 | 70,985 | 16 |
| 11,022,514 | 6,411,616 | 2,078,377 | 5,692,894 | 34,954,694 | 105,884,958 | 25,019 | 73,745 | 17 |
| 21,829,704 | 9,069,612 | | | | | | | 18 |
| 436,184 | 245,443 | 1,473,005 | 1,556,026 | 16 1,293,807 | 16 1,194,477 | 272 | 1,018 | 19 |
| 57,516 | 26,192 | 4,896 | 7,515 | 591,465 | 1,650,731 | 156 | 97 | 20 |
| 46,905 | 35,686 | 19,463 | 96,688 | 289,817 | 762,468 | 69 | 101 | 21 |
| 9,740 | 4,493 | 1,941 | 4,604 | 48,668 | 89,774 | 36 | 35 | 22 |
| 237,633 | 96,442 | 23,681 | 28,875 | 115,335 | 152,135 | 870 | 167 | 23 |
| 40,263 | 17,110 | 6,293 | 5,661 | 472,540 | 823,126 | 98 | 55 | 24 |
| 9,470 | 7,496 | 1,115 | 1,160 | 112,361 | 425,251 | 13 | 15 | 25 |
| 22,667,415 | 9,502,474 | 1,530,393 | 1,700,529 | 2,923,992 | 5,097,962 | 1,512 | 1,489 | 26 |
| 17,355,545 | 7,282,633 | | | | | | | 27 |
| 189,583 | 100,466 | 555,018 | 655,012 | 16 111,924 | 16 461,157 | 151 | 778 | 28 |
| 387,101 | 273,489 | 74,743 | 76,235 | 17 114,927 | 17 225,663 | 37 | 134 | 29 |
| 365,130 | 226,874 | 78,847 | 125,695 | 46,559 | 110,829 | 14 | 103 | 30 |
| 75,413 | 70,942 | 28,709 | 140,417 | 205,968 | 991,553 | 22 | 281 | 31 |
| 134,221 | 74,749 | 32,083 | 87,249 | 101,384 | 298,698 | 50 | 121 | 32 |
| 117,265 | 102,964 | 9,836 | 32,564 | 49,405 | 515,202 | 19 | 438 | 33 |
| 157,083 | 102,197 | 53,426 | 143,289 | 71,442 | 236,274 | 318 | 194 | 34 |
| 725 | 677 | 40 | 202 | 1,217 | 1,547 | | 9 | 35 |
| 3,710 | 8,330 | 1,110 | 15,253 | 6,431 | 160,094 | 2 | 217 | 36 |
| 3,168,640 | 1,557,396 | 583,724 | 681,066 | 1,204,382 | 18 2,386,145 | 134 | 1,660 | 37 |
| 21,954,415 | 9,800,715 | 1,417,536 | 1,956,983 | 18 1,913,638 | 18 5,387,161 | 747 | 3,935 | 38 |
| 712,999 | 13 298,242 | 112,858 | 13 256,453 | 1,010,355 | 13 289,199 | 765 | 13 2,446 | 39 |
| 663,267 | 13 322,848 | 105,450 | 13 263,275 | 425,454 | 13 1,537,576 | 654 | 13 2,517 | 40 |
| 91,230 | | 14,539 | | 58,427 | | 90 | | 41 |
| 2,047 | 1 | 330 | 1 | 693 | 27 | 2 | | 42 |
| 93,277 | 1 | 14,869 | 1 | 59,121 | 27 | 92 | | 43 |
| 619,722 | 14 298,243 | 97,989 | 14 256,455 | 951,234 | 14 289,225 | 673 | 13 2,446 | 44 |
| 365,148 | 27,306 | 54,566 | 8,003 | 661,663 | 594,344 | 1,350 | 99 | 45 |
| 30,665 | 2,619 | 3,120 | 1,049 | 16,497 | 25,617 | | | 46 |

¹⁰ Excludes taxes tabulated under "cost of goods sold."

¹¹ For limitation on amount of net capital loss that may be allowed, see statement of provisions of Revenue Act of 1934, p. 2.

¹² Excess-profits tax of \$36,940 appears on returns submitting balance sheets with no net income for income tax purposes, due to the credit for interest received on certain obligations of the United States and its instrumentalities, which is allowed against net income in the computation of the income tax, not being allowed against net income in the computation of the excess-profits tax. (See article 1(d) of Treasury Decision 4469, "Regulations relating to the excess-profits tax imposed by section 702 of the Revenue Act of 1934.")

¹³ Deficit or compiled net loss.

¹⁴ Compiled net loss plus tax.

¹⁵ Less than \$500.

¹⁶ Includes for a limited number of returns the cost of securities purchased for customers.

¹⁷ Excludes compensation of officers of life insurance companies which file return form 1120L.

¹⁸ Includes special nonexpense deductions of life insurance companies. (See p. 5.)

TABLE 5 (Table 16, Statistics of Income for 1933).—Returns of corporations assets and liabilities as of Dec. 31, 1934, or at close of fiscal year nearest thereto, come or deficit, income tax, excess-profits tax, total tax, compiled net profit after

[Money figures and total assets

[For text defining certain items and

PART I. ALL RETURNS

| | | Total assets classes | | |
|------------------------------|-----------------------------------------------------------------------------------|----------------------|-----------------------|----------------------|
| | | Total | Under 50 | 50 to 100 |
| 1 | Number of returns with balance sheets ¹ | 410,626 | 223,073 | 57,840 |
| Assets: ² | | | | |
| 2 | Cash ³ | 19,960,857 | 301,838 | 242,845 |
| 3 | Notes and accounts receivable..... | 40,528,879 | 960,796 | 892,807 |
| 4 | Inventories..... | 14,311,068 | 730,283 | 581,608 |
| 5 | Investments, tax-exempt ⁴ | 19,083,771 | 18,192 | 32,494 |
| 6 | Investments other than tax-exempt ⁵ | 90,573,299 | 155,045 | 245,066 |
| 7 | Capital assets—Lands, buildings, equipment (less depreciation and depletion)..... | 102,751,495 | 1,494,680 | 1,777,261 |
| 8 | Other assets..... | 14,097,209 | 376,696 | 348,339 |
| 9 | Total assets..... | 301,306,577 | 4,037,529 | 4,120,449 |
| Liabilities: ² | | | | |
| 10 | Notes and accounts payable..... | 27,020,650 | 1,497,625 | 1,061,837 |
| 11 | Bonded debt and mortgages..... | 48,604,281 | 418,966 | 547,375 |
| 12 | Other liabilities..... | 84,096,415 | 413,025 | 382,264 |
| 13 | Capital stock, preferred..... | 19,976,094 | 180,184 | 201,382 |
| 14 | Capital stock, common..... | 84,970,011 | 2,842,729 | 2,124,589 |
| 15 | Surplus and undivided profits..... | 48,986,312 | 461,822 | 579,010 |
| 16 | Less deficit..... | 12,347,186 | 1,776,822 | 776,009 |
| 17 | Total liabilities..... | 301,306,577 | 4,037,529 | 4,120,449 |
| Receipts, taxable income: | | | | |
| 18 | Gross sales ⁶ | 72,824,042 | 6,734,492 | 4,500,487 |
| 19 | Gross receipts from other operations ⁷ | 17,913,145 | 1,659,279 | 738,353 |
| 20 | Interest..... | 2,640,487 | 17,611 | 21,237 |
| 21 | Rents..... | 1,497,731 | 86,408 | 79,746 |
| 22 | Net capital gain..... | 233,322 | 10,485 | 6,247 |
| 23 | Other receipts..... | 1,206,852 | 72,794 | 50,099 |
| Receipts, tax-exempt income: | | | | |
| 24 | Dividends from domestic corporations..... | 2,128,902 | 4,996 | 3,521 |
| 25 | Interest on tax-exempt obligations ⁴ | 654,798 | 1,505 | 1,897 |
| 26 | Total compiled receipts ⁸ | 99,100,179 | 8,587,569 | 5,401,588 |
| Deductions: | | | | |
| 27 | Cost of goods sold ⁹ | 56,212,994 | 5,372,265 | 3,585,559 |
| 28 | Cost of other operations..... | 8,443,230 | 885,430 | 394,017 |
| 29 | Compensation of officers..... | 2,101,883 | 556,596 | 255,137 |
| 30 | Rent paid on business property..... | 1,438,390 | 274,947 | 108,323 |
| 31 | Interest paid..... | 3,338,760 | 55,397 | 54,946 |
| 32 | Taxes paid other than income tax ¹⁰ | 2,108,050 | 73,546 | 59,946 |
| 33 | Bad debts..... | 1,151,289 | 76,308 | 55,563 |
| 34 | Depreciation..... | 3,290,081 | 127,159 | 96,859 |
| 35 | Depletion..... | 303,383 | 3,710 | 4,133 |
| 36 | Net capital loss ¹¹ | 257,697 | 29,250 | 10,840 |
| 37 | Other deductions..... | 17,412,403 | 1,383,263 | 826,473 |
| 38 | Total compiled deductions..... | 96,058,159 | 8,837,868 | 5,448,796 |
| 39 | Compiled net profit or net loss (26 less 38)..... | 3,042,020 | ¹³ 250,299 | ¹² 47,208 |
| 40 | Net income or deficit..... | 258,320 | ¹³ 256,800 | ¹² 52,627 |
| 41 | Income tax..... | 578,388 | 13,864 | 13,877 |
| 42 | Excess-profits tax ¹² | 7,552 | 715 | 595 |
| 43 | Total tax..... | 585,940 | 14,579 | 14,473 |
| 44 | Compiled net profit less total tax (39 less 43)..... | 2,456,080 | ¹³ 264,878 | ¹² 61,681 |
| 45 | Cash dividends paid..... | 4,817,531 | 91,575 | 43,776 |
| 46 | Stock dividends paid..... | 212,117 | 2,502 | 2,723 |

For footnotes, see pp. 76-77.

submitting balance sheets for 1934 by total assets classes, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net indeducting total tax, and dividends paid

classes in thousands of dollars]

describing returns included, see pp. 1-4 and 11-18]

WITH BALANCE SHEETS

| Total assets classes—Continued | | | | | | | |
|--------------------------------|------------|--------------|----------------|-----------------|------------------|-----------------|----|
| 100 to 250 | 250 to 500 | 500 to 1,000 | 1,000 to 5,000 | 5,000 to 10,000 | 10,000 to 50,000 | 50,000 and over | |
| 58,186 | 28,673 | 18,339 | 18,499 | 2,844 | 2,411 | 761 | 1 |
| 566,272 | 693,070 | 922,931 | 2,665,714 | 1,322,666 | 3,323,322 | 9,922,199 | 2 |
| 1,835,432 | 1,886,018 | 2,248,304 | 6,235,015 | 2,930,753 | 6,601,037 | 16,938,717 | 3 |
| 1,065,401 | 972,824 | 1,075,586 | 2,571,011 | 1,107,920 | 2,324,677 | 3,881,758 | 4 |
| 164,704 | 340,841 | 599,594 | 2,259,684 | 1,143,000 | 3,014,013 | 11,511,250 | 5 |
| 798,337 | 1,209,235 | 1,971,141 | 8,417,328 | 5,193,524 | 14,634,230 | 57,949,363 | 6 |
| 4,080,370 | 4,260,970 | 5,175,137 | 14,093,551 | 7,151,466 | 16,975,491 | 47,742,568 | 7 |
| 720,419 | 733,253 | 863,546 | 2,360,843 | 939,835 | 2,532,199 | 5,222,078 | 8 |
| 9,230,934 | 10,096,213 | 12,856,239 | 38,603,147 | 19,789,164 | 49,404,969 | 153,167,932 | 9 |
| 1,897,758 | 1,696,578 | 1,922,655 | 4,937,487 | 2,215,371 | 4,642,696 | 7,148,643 | 10 |
| 1,399,487 | 1,494,648 | 1,764,099 | 5,083,645 | 2,994,186 | 7,868,659 | 27,033,215 | 11 |
| 1,179,701 | 1,833,602 | 2,797,584 | 9,279,205 | 4,676,183 | 11,944,290 | 51,590,501 | 12 |
| 548,551 | 664,869 | 923,408 | 2,905,237 | 1,474,926 | 4,043,255 | 9,033,932 | 13 |
| 4,067,162 | 3,835,490 | 4,386,918 | 11,665,929 | 5,525,098 | 12,855,154 | 37,666,942 | 14 |
| 1,431,652 | 1,735,239 | 2,268,742 | 7,290,595 | 3,847,712 | 9,370,094 | 22,006,445 | 15 |
| 1,293,677 | 1,164,214 | 1,202,167 | 2,558,951 | 944,311 | 1,319,179 | 1,311,856 | 16 |
| 9,230,934 | 10,096,213 | 12,856,239 | 38,603,147 | 19,789,164 | 49,404,969 | 153,167,932 | 17 |
| 7,088,168 | 5,804,922 | 5,975,184 | 12,868,765 | 5,109,086 | 10,352,255 | 14,391,582 | 18 |
| 1,015,620 | 712,664 | 706,792 | 2,096,223 | 941,396 | 2,827,644 | 7,215,174 | 19 |
| 61,237 | 78,751 | 106,356 | 334,018 | 168,324 | 377,043 | 1,475,910 | 20 |
| 174,865 | 162,009 | 165,541 | 303,381 | 106,672 | 171,832 | 247,276 | 21 |
| 15,474 | 14,210 | 17,039 | 41,983 | 24,100 | 35,558 | 68,226 | 22 |
| 88,670 | 78,203 | 84,402 | 199,000 | 79,055 | 169,927 | 384,702 | 23 |
| 13,619 | 20,432 | 36,063 | 171,533 | 117,552 | 362,739 | 1,398,447 | 24 |
| 8,369 | 13,601 | 23,601 | 91,299 | 42,735 | 111,427 | 360,363 | 25 |
| 8,466,023 | 6,884,795 | 7,114,978 | 16,106,203 | 6,588,919 | 14,408,424 | 25,541,680 | 26 |
| 5,600,562 | 4,564,337 | 4,664,888 | 9,869,190 | 3,824,714 | 7,693,662 | 11,037,817 | 27 |
| 526,473 | 364,907 | 309,872 | 968,848 | 343,415 | 1,014,651 | 3,635,618 | 28 |
| 330,084 | 216,137 | 177,286 | 272,467 | 74,164 | 113,575 | 106,437 | 29 |
| 135,618 | 91,887 | 92,128 | 193,739 | 81,349 | 187,704 | 275,696 | 30 |
| 125,258 | 129,564 | 160,043 | 448,970 | 229,926 | 538,100 | 1,596,556 | 31 |
| 116,021 | 112,839 | 125,749 | 310,735 | 136,145 | 343,214 | 829,855 | 32 |
| 101,371 | 89,270 | 91,403 | 208,176 | 87,556 | 172,627 | 269,015 | 33 |
| 180,664 | 168,656 | 198,039 | 516,100 | 237,052 | 632,378 | 1,133,176 | 34 |
| 9,005 | 10,472 | 15,231 | 45,910 | 24,115 | 71,404 | 119,403 | 35 |
| 16,316 | 20,936 | 21,630 | 68,298 | 43,180 | 30,228 | 17,020 | 36 |
| 1,352,438 | 1,094,389 | 1,203,444 | 2,913,658 | 1,335,683 | 2,862,400 | 4,440,655 | 37 |
| 8,493,809 | 6,863,392 | 7,059,713 | 15,816,091 | 6,417,299 | 13,659,943 | 23,461,249 | 38 |
| 13 27,786 | 21,403 | 55,285 | 290,112 | 171,621 | 748,482 | 2,080,432 | 39 |
| 13 49,774 | 13 12,631 | 13 4,399 | 27,280 | 11,334 | 274,316 | 321,621 | 40 |
| 30,184 | 31,721 | 38,464 | 100,234 | 49,776 | 117,703 | 182,565 | 41 |
| 1,064 | 961 | 989 | 1,586 | 522 | 644 | 474 | 42 |
| 31,248 | 32,682 | 39,454 | 101,820 | 50,298 | 118,347 | 183,059 | 43 |
| 13 59,034 | 13 11,279 | 15,811 | 188,292 | 121,323 | 630,135 | 1,897,392 | 44 |
| 112,527 | 134,063 | 208,809 | 649,851 | 331,925 | 1,105,216 | 2,139,790 | 45 |
| 9,818 | 14,179 | 19,708 | 43,969 | 19,853 | 52,601 | 46,764 | 46 |

TABLE 5 (Table 16, Statistics of Income for 1933).—Returns of corporations assets and liabilities as of Dec. 31, 1934, or at close of fiscal year nearest thereto, come or deficit, income tax, excess-profits tax, total tax, compiled net profit after

[Money figures and total assets

PART II. RETURNS

| | | Total assets classes | | |
|----|-----------------------------------------------------------------------------------|----------------------|-----------|-----------|
| | | Total | Under 50 | 50 to 100 |
| 1 | Number of returns with balance sheets ¹ | 134,964 | 63,364 | 21,969 |
| | Assets: ² | | | |
| 2 | Cash ³ | 7,114,717 | 146,481 | 140,176 |
| 3 | Notes and accounts receivable..... | 15,286,903 | 361,400 | 420,535 |
| 4 | Inventories..... | 8,714,965 | 283,506 | 298,403 |
| 5 | Investments, tax-exempt ⁴ | 4,655,546 | 7,909 | 14,835 |
| 6 | Investments other than tax-exempt ⁵ | 30,252,141 | 43,116 | 78,809 |
| 7 | Capital assets—Lands, buildings, equipment (less depreciation and depletion)..... | 42,679,829 | 395,829 | 501,606 |
| 8 | Other assets..... | 5,309,733 | 100,901 | 114,400 |
| 9 | Total assets..... | 114,013,834 | 1,338,541 | 1,568,764 |
| | Liabilities: ² | | | |
| 10 | Notes and accounts payable..... | 10,516,209 | 352,942 | 338,340 |
| 11 | Bonded debt and mortgages..... | 14,471,439 | 52,926 | 85,517 |
| 12 | Other liabilities..... | 18,462,664 | 104,337 | 115,295 |
| 13 | Capital stock, preferred..... | 8,578,552 | 37,768 | 60,276 |
| 14 | Capital stock, common..... | 38,601,543 | 774,023 | 755,327 |
| 15 | Surplus and undivided profits..... | 24,774,885 | 228,672 | 313,034 |
| 16 | Less deficit..... | 1,391,458 | 212,128 | 99,025 |
| 17 | Total liabilities..... | 114,013,834 | 1,338,541 | 1,568,764 |
| | Receipts, taxable income: | | | |
| 18 | Gross sales ⁶ | 49,513,538 | 3,140,156 | 2,739,716 |
| 19 | Gross receipts from other operations ⁷ | 9,393,737 | 625,797 | 363,489 |
| 20 | Interest..... | 816,556 | 7,936 | 10,647 |
| 21 | Rents..... | 482,885 | 22,532 | 22,227 |
| 22 | Net capital gain..... | 99,268 | 5,964 | 3,221 |
| 23 | Other receipts..... | 752,618 | 31,895 | 28,425 |
| | Receipts, tax-exempt income: | | | |
| 24 | Dividends from domestic corporations..... | 918,198 | 1,096 | 1,035 |
| 25 | Interest on tax-exempt obligations ⁸ | 192,946 | 719 | 819 |
| 26 | Total compiled receipts ⁹ | 62,169,745 | 3,836,096 | 3,169,579 |
| | Deductions: | | | |
| 27 | Cost of goods sold ⁹ | 37,706,271 | 2,492,152 | 2,159,873 |
| 28 | Cost of other operations..... | 3,623,394 | 298,612 | 171,950 |
| 29 | Compensation of officers..... | 1,133,154 | 229,889 | 147,186 |
| 30 | Rent paid on business property..... | 749,798 | 89,327 | 52,061 |
| 31 | Interest paid..... | 1,021,654 | 13,662 | 15,495 |
| 32 | Taxes paid other than income tax ¹⁰ | 999,686 | 26,137 | 23,515 |
| 33 | Bad debts..... | 331,074 | 25,022 | 23,385 |
| 34 | Depreciation..... | 1,701,230 | 40,608 | 40,214 |
| 35 | Depletion..... | 150,515 | 2,533 | 2,781 |
| 36 | Net capital loss ¹¹ | 21,359 | 1,134 | 1,125 |
| 37 | Other deductions..... | 9,418,131 | 514,284 | 429,160 |
| 38 | Total compiled deductions..... | 56,856,267 | 3,733,360 | 3,066,746 |
| 39 | Compiled net profit (26 less 38)..... | 5,313,478 | 102,736 | 102,833 |
| 40 | Net income (39 less 24 and 25)..... | 4,202,335 | 100,921 | 100,979 |
| 41 | Income tax..... | 578,388 | 13,864 | 13,877 |
| 42 | Excess-profits tax..... | 7,515 | 708 | 588 |
| 43 | Total tax..... | 585,903 | 14,571 | 14,465 |
| 44 | Compiled net profit less total tax (39 less 43)..... | 4,727,576 | 88,165 | 88,368 |
| 45 | Cash dividends paid..... | 3,796,078 | 81,135 | 37,931 |
| 46 | Stock dividends paid..... | 172,907 | 1,098 | 1,935 |

For footnotes, see pp. 76-77.

submitting balance sheets for 1934 by total assets classes, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net in-deducting total tax, and dividends paid—Continued

classes in thousands of dollars]

SHOWING NET INCOME

| Total assets classes—Continued | | | | | | | |
|--------------------------------|------------|--------------|----------------|-----------------|------------------|-----------------|----|
| 100 to 250 | 250 to 500 | 500 to 1,000 | 1,000 to 5,000 | 5,000 to 10,000 | 10,000 to 50,000 | 50,000 and over | |
| 22,484 | 10,879 | 6,986 | 6,856 | 1,100 | 1,021 | 305 | 1 |
| 296,672 | 312,968 | 395,202 | 1,074,831 | 520,255 | 1,159,779 | 3,068,352 | 2 |
| 880,547 | 855,720 | 961,052 | 2,430,812 | 1,071,415 | 2,416,950 | 5,888,473 | 3 |
| 588,696 | 569,087 | 645,348 | 1,619,225 | 741,346 | 1,548,755 | 2,420,596 | 4 |
| 61,994 | 108,839 | 185,938 | 733,875 | 396,070 | 1,002,366 | 2,144,321 | 5 |
| 265,105 | 382,237 | 639,165 | 2,493,173 | 1,613,878 | 5,012,681 | 19,723,975 | 6 |
| 1,213,743 | 1,346,454 | 1,751,367 | 5,172,276 | 2,970,319 | 8,694,977 | 20,633,259 | 7 |
| 252,695 | 256,337 | 304,994 | 885,102 | 391,656 | 1,274,579 | 1,729,070 | 8 |
| 3,559,453 | 3,831,641 | 4,883,067 | 14,409,294 | 7,704,940 | 21,110,087 | 55,608,048 | 9 |
| 657,520 | 593,086 | 666,522 | 1,686,711 | 838,754 | 2,067,323 | 3,315,011 | 10 |
| 231,018 | 258,847 | 345,162 | 1,091,180 | 762,402 | 2,773,348 | 8,871,038 | 11 |
| 326,714 | 436,021 | 634,231 | 1,986,232 | 1,027,061 | 2,968,026 | 10,864,747 | 12 |
| 187,827 | 244,200 | 368,312 | 1,160,826 | 548,021 | 1,796,238 | 4,185,084 | 13 |
| 1,537,051 | 1,473,639 | 1,803,889 | 5,012,025 | 2,528,704 | 6,528,804 | 18,188,083 | 14 |
| 767,506 | 956,063 | 1,241,726 | 3,769,737 | 2,069,768 | 5,145,879 | 10,282,501 | 15 |
| 148,183 | 130,214 | 176,774 | 297,418 | 69,770 | 159,530 | 98,415 | 16 |
| 3,559,453 | 3,831,641 | 4,883,067 | 14,409,294 | 7,704,940 | 21,110,087 | 55,608,048 | 17 |
| 4,687,169 | 4,084,156 | 4,271,887 | 9,334,733 | 3,712,828 | 7,216,885 | 10,326,008 | 18 |
| 541,908 | 416,786 | 392,719 | 1,090,663 | 538,119 | 1,756,161 | 3,668,095 | 19 |
| 20,932 | 32,285 | 39,882 | 108,846 | 57,658 | 138,113 | 391,257 | 20 |
| 48,586 | 43,513 | 48,821 | 101,683 | 43,764 | 75,043 | 76,715 | 21 |
| 8,953 | 8,549 | 9,593 | 21,826 | 13,700 | 12,037 | 15,424 | 22 |
| 51,901 | 46,097 | 48,316 | 115,817 | 49,986 | 101,133 | 279,049 | 23 |
| 4,690 | 7,378 | 14,585 | 64,912 | 43,699 | 147,813 | 632,992 | 24 |
| 3,276 | 4,821 | 7,578 | 28,365 | 15,037 | 38,272 | 94,061 | 25 |
| 5,376,413 | 4,643,585 | 4,833,381 | 10,866,843 | 4,474,792 | 9,485,458 | 15,483,599 | 26 |
| 3,661,989 | 3,165,861 | 3,279,514 | 7,050,251 | 2,721,251 | 5,219,761 | 7,955,618 | 27 |
| 251,733 | 197,249 | 162,372 | 419,201 | 187,011 | 535,002 | 1,400,263 | 28 |
| 201,767 | 134,259 | 111,071 | 158,901 | 41,554 | 61,839 | 46,688 | 29 |
| 73,887 | 53,829 | 51,469 | 109,017 | 41,053 | 109,617 | 169,538 | 30 |
| 35,530 | 34,736 | 42,758 | 110,174 | 61,625 | 188,078 | 519,596 | 31 |
| 46,904 | 48,037 | 57,672 | 147,581 | 68,572 | 193,846 | 387,422 | 32 |
| 39,497 | 32,775 | 31,703 | 58,883 | 22,911 | 37,057 | 59,841 | 33 |
| 79,303 | 79,238 | 94,250 | 251,485 | 118,352 | 366,894 | 630,884 | 34 |
| 6,394 | 7,045 | 10,017 | 25,509 | 12,618 | 37,409 | 46,210 | 35 |
| 2,347 | 2,103 | 2,208 | 5,480 | 1,755 | 3,482 | 1,727 | 36 |
| 749,384 | 645,453 | 688,203 | 1,708,139 | 776,997 | 1,691,401 | 2,215,109 | 37 |
| 5,148,736 | 4,400,586 | 4,531,237 | 10,044,622 | 4,053,698 | 8,444,386 | 13,432,897 | 38 |
| 227,677 | 242,999 | 302,143 | 822,221 | 421,094 | 1,041,072 | 2,050,702 | 39 |
| 219,712 | 230,800 | 279,981 | 728,945 | 362,358 | 854,988 | 1,323,650 | 40 |
| 30,184 | 31,721 | 38,464 | 100,234 | 49,776 | 117,703 | 182,565 | 41 |
| 1,059 | 960 | 989 | 1,579 | 521 | 472 | 472 | 42 |
| 31,242 | 32,681 | 39,454 | 101,813 | 50,297 | 118,343 | 183,037 | 43 |
| 196,435 | 210,318 | 262,690 | 720,409 | 370,797 | 922,729 | 1,867,666 | 44 |
| 93,160 | 114,653 | 171,108 | 534,603 | 265,063 | 890,540 | 1,607,884 | 45 |
| 8,365 | 11,775 | 17,636 | 32,232 | 18,497 | 45,287 | 36,083 | 46 |

TABLE 5 (Table 16, Statistics of Income for 1933).—Returns of corporations assets and liabilities as of Dec. 31, 1934, or at close of fiscal year nearest thereto, come or deficit, income tax, excess-profits tax, total tax, compiled net profit after

[Money figures and total assets

PART III. RETURNS

| | | Total assets classes | | |
|------------------------------|-----------------------------------------------------------------------------------|----------------------|-------------|-------------|
| | | Total | Under 50 | 50 to 100 |
| 1 | Number of returns with balance sheets ¹ | 275, 662 | 159, 709 | 35, 871 |
| Assets: ² | | | | |
| 2 | Cash ³ | 12, 846, 140 | 155, 357 | 102, 669 |
| 3 | Notes and accounts receivable..... | 25, 241, 975 | 599, 396 | 472, 272 |
| 4 | Inventories..... | 5, 596, 103 | 446, 777 | 283, 204 |
| 5 | Investments, tax-exempt ⁴ | 14, 428, 224 | 10, 883 | 17, 659 |
| 6 | Investments other than tax-exempt ⁴ | 60, 321, 156 | 111, 929 | 166, 287 |
| 7 | Capital assets—Lands, buildings, equipment (less depreciation and depletion)..... | 60, 071, 666 | 1, 098, 851 | 1, 275, 654 |
| 8 | Other assets..... | 8, 787, 475 | 275, 795 | 233, 940 |
| 9 | Total assets..... | 187, 292, 743 | 2, 698, 988 | 2, 551, 685 |
| Liabilities: ² | | | | |
| 10 | Notes and accounts payable..... | 16, 504, 441 | 1, 144, 683 | 723, 497 |
| 11 | Bonded debt and mortgages..... | 34, 132, 841 | 366, 040 | 461, 858 |
| 12 | Other liabilities..... | 65, 633, 751 | 308, 688 | 266, 968 |
| 13 | Capital stock, preferred..... | 11, 397, 543 | 142, 416 | 141, 106 |
| 14 | Capital stock, common..... | 46, 368, 468 | 2, 068, 707 | 1, 369, 282 |
| 15 | Surplus and undivided profits..... | 24, 211, 427 | 233, 150 | 265, 977 |
| 16 | Less deficit..... | 10, 955, 728 | 1, 564, 695 | 676, 984 |
| 17 | Total liabilities..... | 187, 292, 743 | 2, 698, 988 | 2, 551, 685 |
| Receipts, taxable income: | | | | |
| 18 | Gross sales ⁵ | 23, 311, 405 | 3, 594, 336 | 1, 760, 772 |
| 19 | Gross receipts from other operations ⁷ | 8, 519, 408 | 1, 033, 481 | 374, 864 |
| 20 | Interest..... | 1, 823, 931 | 9, 675 | 10, 590 |
| 21 | Rents..... | 1, 014, 846 | 63, 876 | 57, 519 |
| 22 | Net capital gain..... | 134, 053 | 4, 521 | 3, 026 |
| 23 | Other receipts..... | 454, 234 | 40, 898 | 21, 675 |
| Receipts, tax-exempt income: | | | | |
| 24 | Dividends from domestic corporations..... | 1, 210, 704 | 3, 900 | 2, 486 |
| 25 | Interest on tax-exempt obligations ⁴ | 461, 852 | 786 | 1, 079 |
| 26 | Total compiled receipts ⁸ | 36, 930, 434 | 4, 751, 474 | 2, 232, 009 |
| Deductions: | | | | |
| 27 | Cost of goods sold ⁹ | 18, 506, 723 | 2, 880, 112 | 1, 425, 686 |
| 28 | Cost of other operations..... | 4, 819, 836 | 586, 818 | 222, 067 |
| 29 | Compensation of officers..... | 968, 729 | 326, 707 | 107, 951 |
| 30 | Rent paid on business property..... | 688, 592 | 185, 620 | 53, 261 |
| 31 | Interest paid..... | 2, 317, 106 | 41, 735 | 39, 451 |
| 32 | Taxes paid other than income tax ¹⁰ | 1, 108, 364 | 47, 408 | 36, 431 |
| 33 | Bad debts..... | 820, 215 | 51, 286 | 32, 178 |
| 34 | Depreciation..... | 1, 588, 851 | 86, 551 | 56, 645 |
| 35 | Depletion..... | 152, 868 | 1, 177 | 1, 352 |
| 36 | Net capital loss ¹¹ | 236, 338 | 28, 116 | 9, 715 |
| 37 | Other deductions..... | 7, 994, 272 | 868, 978 | 397, 313 |
| 38 | Total compiled deductions..... | 39, 201, 893 | 5, 104, 509 | 2, 382, 050 |
| 39 | Compiled net loss (26 less 38)..... | 2, 271, 459 | 353, 035 | 150, 041 |
| 40 | Deficit (39 plus 24 and 25)..... | 3, 944, 015 | 357, 721 | 153, 606 |
| 41 | Excess-profits tax ¹² | 37 | 8 | 7 |
| 42 | Compiled net loss plus excess-profits tax..... | 2, 271, 495 | 353, 043 | 150, 049 |
| 43 | Cash dividends paid..... | 1, 021, 454 | 10, 440 | 5, 844 |
| 44 | Stock dividends paid..... | 39, 211 | 1, 404 | 788 |

¹ Excludes returns for inactive corporations and returns with fragmentary balance sheet data.

² See text, pp. 13-18.

³ Includes cash in till and deposits in bank.

⁴ Includes obligations of States and Territories or minor political subdivisions, securities issued under the Federal Farm Loan Act, and obligations of the United States or its possessions.

⁵ See text, p. 15.

⁶ Gross sales where inventories are an income-determining factor. For "cost of goods sold," see "deductions."

⁷ Gross receipts from operations where inventories are not an income-determining factor. For "cost of other operations," see "deductions."

⁸ Excludes gross receipts from sale of capital assets. Excludes non-taxable income other than interest on tax-exempt obligations and dividends on stock of domestic corporations as reported in Schedule L of the return.

submitting balance sheets for 1934 by total assets classes, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net in-deducting total tax, and dividends paid—Continued

classes in thousands of dollars]

SHOWING NO NET INCOME

| Total assets classes—Continued | | | | | | | |
|--------------------------------|------------|--------------|----------------|-----------------|------------------|-----------------|----|
| 100 to 250 | 250 to 500 | 500 to 1,000 | 1,000 to 5,000 | 5,000 to 10,000 | 10,000 to 50,000 | 50,000 and over | |
| 35,702 | 17,794 | 11,353 | 11,643 | 1,744 | 1,390 | 456 | 1 |
| 269,599 | 380,102 | 527,728 | 1,590,883 | 802,411 | 2,163,542 | 6,853,847 | 2 |
| 954,885 | 1,030,299 | 1,287,252 | 3,804,203 | 1,859,338 | 4,184,086 | 11,050,244 | 3 |
| 476,705 | 403,736 | 430,238 | 951,786 | 366,574 | 775,923 | 1,461,160 | 4 |
| 102,710 | 232,003 | 413,655 | 1,525,810 | 746,930 | 2,011,648 | 9,366,929 | 5 |
| 533,231 | 826,999 | 1,331,975 | 5,924,155 | 3,579,645 | 9,621,549 | 38,225,388 | 6 |
| 2,866,628 | 2,914,516 | 3,423,771 | 8,921,275 | 4,181,147 | 8,280,515 | 27,109,308 | 7 |
| 467,723 | 476,917 | 558,552 | 1,475,742 | 548,179 | 1,257,619 | 3,493,008 | 8 |
| 5,671,482 | 6,264,571 | 7,973,172 | 24,193,854 | 12,084,224 | 28,294,883 | 97,559,884 | 9 |
| 1,240,238 | 1,103,491 | 1,256,133 | 3,250,776 | 1,376,617 | 2,575,373 | 3,833,632 | 10 |
| 1,168,470 | 1,235,801 | 1,418,936 | 3,992,465 | 2,231,783 | 5,095,311 | 18,162,177 | 11 |
| 852,986 | 1,397,581 | 2,163,353 | 7,292,974 | 3,649,122 | 8,976,264 | 40,725,815 | 12 |
| 361,624 | 420,670 | 555,096 | 1,744,411 | 926,905 | 2,257,017 | 4,848,898 | 13 |
| 2,530,111 | 2,361,852 | 2,583,029 | 6,653,903 | 2,996,394 | 6,326,351 | 19,478,860 | 14 |
| 664,146 | 779,176 | 1,022,017 | 3,520,858 | 1,777,943 | 4,224,216 | 11,723,944 | 15 |
| 1,145,494 | 1,033,999 | 1,025,392 | 2,261,533 | 874,541 | 1,159,648 | 1,213,441 | 16 |
| 5,671,482 | 6,264,571 | 7,973,172 | 24,193,854 | 12,084,224 | 28,294,883 | 97,559,884 | 17 |
| 2,401,000 | 1,720,766 | 1,703,297 | 3,534,033 | 1,396,257 | 3,135,370 | 4,065,574 | 18 |
| 473,713 | 295,878 | 314,073 | 1,005,560 | 403,276 | 1,071,482 | 3,547,080 | 19 |
| 1,306 | 46,466 | 66,474 | 225,173 | 110,666 | 238,929 | 1,084,653 | 20 |
| 126,279 | 118,496 | 116,720 | 201,699 | 62,908 | 96,789 | 170,562 | 21 |
| 6,521 | 5,661 | 7,446 | 20,156 | 10,400 | 23,521 | 52,801 | 22 |
| 36,769 | 32,107 | 36,086 | 83,184 | 29,069 | 68,794 | 105,653 | 23 |
| 8,930 | 13,055 | 21,478 | 106,622 | 73,852 | 214,927 | 765,456 | 24 |
| 5,093 | 8,780 | 16,023 | 62,934 | 27,699 | 73,155 | 266,302 | 25 |
| 3,089,610 | 2,241,210 | 2,281,597 | 5,239,360 | 2,114,127 | 4,922,966 | 10,058,081 | 26 |
| 1,938,572 | 1,398,476 | 1,385,374 | 2,818,939 | 1,103,463 | 2,473,901 | 3,082,199 | 27 |
| 274,739 | 167,657 | 147,500 | 549,648 | 156,404 | 479,649 | 2,235,354 | 28 |
| 128,317 | 81,877 | 66,214 | 113,566 | 32,610 | 51,736 | 59,750 | 29 |
| 61,731 | 38,058 | 40,659 | 84,721 | 40,296 | 78,087 | 106,158 | 30 |
| 89,728 | 94,828 | 117,285 | 338,796 | 168,301 | 350,022 | 1,076,960 | 31 |
| 69,118 | 64,801 | 68,077 | 163,155 | 67,573 | 149,368 | 442,433 | 32 |
| 61,874 | 56,495 | 59,700 | 149,293 | 64,645 | 135,571 | 209,174 | 33 |
| 101,361 | 89,417 | 103,788 | 264,614 | 118,699 | 265,483 | 502,292 | 34 |
| 2,611 | 3,427 | 5,215 | 20,401 | 11,497 | 33,995 | 73,193 | 35 |
| 13,969 | 18,833 | 19,422 | 62,818 | 41,425 | 26,746 | 15,294 | 36 |
| 603,053 | 448,936 | 515,241 | 1,205,519 | 558,686 | 1,170,999 | 2,225,545 | 37 |
| 3,345,073 | 2,462,806 | 2,528,476 | 5,771,470 | 2,363,601 | 5,215,557 | 10,028,352 | 38 |
| 255,463 | 221,596 | 246,879 | 532,110 | 249,473 | 292,591 | 15 29,729 | 39 |
| 269,486 | 243,431 | 284,380 | 701,665 | 351,024 | 580,672 | 1,002,029 | 40 |
| 6 | 1 | (14) | 8 | 1 | 4 | 2 | 41 |
| 255,469 | 221,597 | 246,879 | 532,117 | 249,474 | 292,594 | 16 29,727 | 42 |
| 19,367 | 19,410 | 37,701 | 115,248 | 66,862 | 214,676 | 531,906 | 43 |
| 1,453 | 2,404 | 2,072 | 11,737 | 1,356 | 7,314 | 10,681 | 44 |

⁹ Includes taxes which are reported in "cost of goods sold." For method of tabulation, see p. 11.

¹⁰ Excludes taxes tabulated in "cost of goods sold."

¹¹ For limitation on amount of net capital loss that may be allowed, see statement of provisions of Revenue Act of 1934, p. 2.

¹² Excess-profits tax of \$36,940 appears on returns submitting balance sheets, with no net income for income tax purposes, due to the credit for interest received on certain obligations of the United States and its instrumentalities, which is allowed against net income in the computation of the income tax, not being allowed against net income in the computation of the excess-profits tax. (See article 1(d) of Treasury Decision 4469, "Regulations relating to the excess-profits tax imposed by section 702 of the Revenue Act of 1934.")

¹³ Deficit or compiled net loss.

¹⁴ Less than \$500.

¹⁵ Compiled net profit.

¹⁶ Compiled net profit less excess-profits tax.

TABLE 6 (Table 17, Statistics of Income for 1933).—*Corporation returns for 1934 with balance sheets, by major industrial groups and by total assets classes, showing certain items of assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, certain items of receipts, compiled net profit or net loss, net income or deficit, and cash dividends paid*

[Money figures and total assets classes in thousands of dollars]

[For text defining certain items and describing returns included, see pp. 1-4 and 11-18]

| Total assets classes | Number of returns with balance sheets | Cash, ¹ notes, and accounts receivable | Inventories | Capital assets (less depreciation and depletion). | Total assets—Total liabilities | Notes and accounts payable | Bonded debt and mortgages | Capital stock | | Surplus and undivided profits less deficit | Gross sales ² | Gross receipts from operations ³ | Total compiled receipts ⁴ | Compiled net profit or net loss ⁵ | Net income or deficit | Cash dividends paid |
|------------------------------------------------------------------|---------------------------------------|---------------------------------------------------|-------------|---------------------------------------------------|--------------------------------|----------------------------|---------------------------|---------------|---------|--------------------------------------------|--------------------------|---------------------------------------------|--------------------------------------|----------------------------------------------|-----------------------|---------------------|
| | | | | | | | | Preferred | Common | | | | | | | |
| AGRICULTURE AND RELATED INDUSTRIES—RETURNS SHOWING NET INCOME | | | | | | | | | | | | | | | | |
| Under 50..... | 662 | 3,012 | 1,774 | 10,089 | 16,285 | 3,395 | 1,601 | 336 | 10,730 | 783 | 13,055 | 3,180 | 16,759 | 940 | 928 | 254 |
| 50-100..... | 288 | 2,638 | 2,493 | 13,853 | 20,983 | 4,379 | 2,028 | 426 | 12,284 | 636 | 8,922 | 2,295 | 11,648 | 1,025 | 1,008 | 345 |
| 100-250..... | 375 | 8,879 | 7,319 | 35,763 | 58,166 | 11,852 | 4,872 | 1,628 | 31,349 | 4,978 | 29,257 | 4,087 | 34,906 | 3,092 | 3,019 | 1,363 |
| 250-500..... | 181 | 9,520 | 6,714 | 39,316 | 65,096 | 10,121 | 5,388 | 2,037 | 31,029 | 13,643 | 22,963 | 1,431 | 26,488 | 2,670 | 2,547 | 792 |
| 500-1,000..... | 93 | 8,623 | 7,093 | 37,203 | 64,482 | 9,055 | 5,708 | 1,834 | 31,243 | 14,382 | 18,730 | 1,927 | 21,638 | 2,567 | 2,374 | 1,526 |
| 1,000-5,000..... | 84 | 24,934 | 15,948 | 97,425 | 169,726 | 15,770 | 7,804 | 7,582 | 83,113 | 44,524 | 56,016 | 2,861 | 63,269 | 6,689 | 5,765 | 4,359 |
| 5,000-10,000..... | 15 | 14,267 | 13,936 | 65,077 | 107,040 | 33,574 | 3,278 | 1,859 | 38,991 | 27,075 | 42,908 | 990 | 46,613 | 4,200 | 3,951 | 1,411 |
| 10,000-50,000 ⁶ | 6 | | | | | | | | | | | | | | | |
| 50,000 and over ⁶ | 1 | | | | | | | | | | | | | | | |
| Classes grouped..... | | 31,320 | 16,801 | 78,555 | 254,668 | 7,711 | 3,040 | | 154,584 | 69,127 | 21,715 | 43,538 | 71,925 | 11,291 | 10,341 | 12,063 |
| Total..... | 1,705 | 103,194 | 72,078 | 377,282 | 756,446 | 95,857 | 33,718 | 15,703 | 393,323 | 173,581 | 213,566 | 59,309 | 293,246 | 32,474 | 29,934 | 22,112 |
| AGRICULTURE AND RELATED INDUSTRIES—RETURNS SHOWING NO NET INCOME | | | | | | | | | | | | | | | | |
| Under 50..... | 2,575 | 5,738 | 6,557 | 38,306 | 55,233 | 23,484 | 9,194 | 2,426 | 47,757 | 731,635 | 18,289 | 8,510 | 27,842 | 75,010 | 75,056 | 295 |
| 50-100..... | 1,011 | 7,325 | 8,250 | 49,238 | 72,703 | 22,525 | 11,222 | 3,151 | 45,609 | 714,062 | 14,954 | 4,537 | 20,600 | 73,613 | 73,766 | 54 |
| 100-250..... | 1,039 | 15,668 | 20,876 | 107,615 | 162,300 | 51,182 | 22,142 | 6,598 | 96,660 | 726,654 | 23,889 | 9,652 | 35,449 | 78,045 | 78,130 | 87 |
| 250-500..... | 638 | 19,276 | 21,042 | 117,421 | 188,528 | 44,744 | 23,476 | 8,422 | 101,999 | 710,039 | 23,771 | 3,891 | 29,901 | 77,026 | 77,308 | 317 |
| 500-1,000..... | 284 | 17,270 | 17,045 | 126,489 | 198,210 | 46,771 | 24,153 | 7,959 | 96,192 | 4,518 | 23,709 | 3,755 | 30,292 | 75,502 | 75,997 | 1,155 |
| 1,000-5,000..... | 259 | 36,912 | 31,314 | 306,290 | 491,299 | 95,190 | 52,010 | 27,637 | 225,414 | 40,473 | 36,251 | 3,974 | 46,791 | 78,550 | 70,782 | 1,402 |
| 5,000-10,000..... | 25 | 20,014 | 5,626 | 93,567 | 168,622 | 27,161 | 44,595 | 7,103 | 57,417 | 20,242 | 16,983 | 410 | 20,105 | 732,110 | 732,969 | 889 |
| 10,000-50,000..... | 10 | 14,752 | 4,707 | 86,944 | 158,216 | 40,951 | 23,797 | 6,000 | 78,741 | 71,321 | 8,267 | 1,314 | 11,465 | 74,024 | 74,414 | 20 |
| 50,000 and over..... | | | | | | | | | | | | | | | | |
| Total..... | 5,741 | 136,855 | 115,417 | 925,870 | 1,495,112 | 352,008 | 210,590 | 69,295 | 749,788 | 718,458 | 166,202 | 36,043 | 222,445 | 773,879 | 778,422 | 4,219 |

MINING AND QUARRYING—RETURNS SHOWING NET INCOME

| | | | | | | | | | | | | | | | | |
|----------------------|-------|---------|---------|-----------|-----------|---------|---------|---------|-----------|---------|-----------|--------|-----------|---------|---------|---------|
| Under 50..... | 1,441 | 7,911 | 630 | 18,450 | 30,673 | 6,467 | 814 | 1,412 | 47,100 | 728,788 | 17,389 | 13,824 | 33,378 | 4,851 | 4,712 | 3,499 |
| 50-100..... | 614 | 9,009 | 871 | 27,209 | 44,168 | 7,962 | 815 | 1,190 | 40,435 | 710,993 | 25,429 | 7,820 | 35,240 | 4,794 | 4,718 | 3,578 |
| 100-250..... | 707 | 23,417 | 2,392 | 68,349 | 113,390 | 19,122 | 2,672 | 2,898 | 77,625 | 7489 | 69,044 | 10,272 | 83,809 | 11,292 | 10,981 | 6,377 |
| 250-500..... | 424 | 28,926 | 3,449 | 97,477 | 152,880 | 16,532 | 6,880 | 4,577 | 89,259 | 19,452 | 75,575 | 6,778 | 87,409 | 12,613 | 12,139 | 9,483 |
| 500-1,000..... | 290 | 39,766 | 4,749 | 125,180 | 207,331 | 24,855 | 6,555 | 9,795 | 109,343 | 33,727 | 97,979 | 5,427 | 109,001 | 15,008 | 14,141 | 12,480 |
| 1,000-5,000..... | 335 | 90,897 | 18,401 | 463,949 | 725,762 | 66,937 | 47,916 | 31,710 | 375,499 | 156,726 | 210,149 | 11,010 | 235,473 | 36,161 | 32,256 | 31,431 |
| 5,000-10,000..... | 58 | 54,655 | 10,644 | 259,866 | 409,316 | 29,017 | 34,024 | 18,180 | 144,695 | 153,737 | 87,428 | 3,566 | 99,148 | 17,241 | 15,043 | 13,338 |
| 10,000-50,000..... | 50 | 142,663 | 72,605 | 610,416 | 1,135,205 | 130,487 | 36,714 | 34,592 | 454,011 | 379,440 | 303,911 | 10,451 | 341,585 | 52,567 | 42,572 | 70,335 |
| 50,000 and over..... | 6 | 46,981 | 37,252 | 476,512 | 702,634 | 46,677 | 46,000 | ----- | 265,164 | 295,270 | 124,259 | 712 | 130,146 | 19,614 | 16,973 | 24,078 |
| Total..... | 3,925 | 444,125 | 150,993 | 2,147,407 | 3,521,359 | 348,057 | 182,390 | 104,353 | 1,603,131 | 998,083 | 1,011,163 | 69,860 | 1,155,188 | 174,141 | 153,535 | 174,599 |

MINING AND QUARRYING—RETURNS SHOWING NO NET INCOME

| | | | | | | | | | | | | | | | | |
|----------------------|-------|---------|---------|-----------|-----------|---------|---------|---------|-----------|---------|---------|---------|-----------|----------|----------|--------|
| Under 50..... | 3,107 | 10,362 | 1,600 | 38,904 | 61,218 | 30,768 | 4,842 | 3,832 | 100,908 | 790,308 | 20,137 | 18,776 | 41,035 | 79,622 | 79,706 | 460 |
| 50-100..... | 1,116 | 11,156 | 2,138 | 53,043 | 78,922 | 25,679 | 4,445 | 7,148 | 78,570 | 747,955 | 17,497 | 12,917 | 32,151 | 76,620 | 6,785 | 328 |
| 100-250..... | 1,282 | 24,571 | 5,274 | 138,987 | 208,005 | 54,578 | 20,331 | 13,694 | 173,164 | 778,515 | 33,012 | 20,681 | 57,091 | 710,262 | 70,654 | 663 |
| 250-500..... | 638 | 24,178 | 4,849 | 150,526 | 226,295 | 57,279 | 27,936 | 13,417 | 166,108 | 773,071 | 34,598 | 13,184 | 51,165 | 78,309 | 8,800 | 915 |
| 500-1,000..... | 496 | 29,538 | 8,171 | 236,307 | 359,282 | 71,272 | 30,986 | 22,399 | 222,431 | 737,404 | 55,067 | 9,942 | 69,329 | 710,131 | 70,771 | 3,237 |
| 1,000-5,000..... | 598 | 120,250 | 26,227 | 818,077 | 1,267,606 | 220,146 | 136,293 | 71,341 | 643,352 | 69,999 | 159,906 | 16,081 | 188,892 | 726,900 | 71,004 | 8,394 |
| 5,000-10,000..... | 104 | 56,060 | 13,691 | 523,530 | 710,766 | 117,635 | 106,151 | 39,612 | 306,589 | 93,594 | 76,584 | 3,603 | 87,680 | 711,406 | 74,481 | 6,711 |
| 10,000-50,000..... | 75 | 106,631 | 44,991 | 939,339 | 1,379,342 | 173,637 | 182,043 | 41,913 | 614,638 | 289,153 | 260,806 | 5,670 | 294,651 | 711,546 | 727,538 | 37,371 |
| 50,000 and over..... | 21 | 176,848 | 116,546 | 1,070,324 | 2,415,348 | 200,202 | 343,680 | 130,637 | 1,008,733 | 651,002 | 338,210 | 6,177 | 383,449 | 712,123 | 738,741 | 32,197 |
| Total..... | 7,437 | 559,595 | 223,487 | 3,969,037 | 6,706,783 | 951,197 | 856,708 | 343,993 | 3,314,493 | 776,496 | 995,816 | 107,030 | 1,205,443 | 7106,919 | 7168,480 | 90,275 |

TOTAL MANUFACTURING—RETURNS SHOWING NET INCOME

| | | | | | | | | | | | | | | | | |
|----------------------|--------|-----------|-----------|------------|------------|-----------|-----------|-----------|------------|-----------|------------|---------|------------|-----------|-----------|-----------|
| Under 50..... | 12,097 | 103,632 | 54,920 | 87,248 | 275,286 | 68,798 | 9,025 | 8,662 | 160,841 | 7,263 | 738,646 | 34,539 | 779,403 | 22,621 | 22,355 | 10,440 |
| 50-100..... | 5,615 | 136,647 | 87,648 | 131,663 | 405,219 | 82,411 | 15,081 | 19,248 | 200,769 | 63,043 | 860,293 | 13,908 | 880,693 | 31,107 | 30,727 | 11,233 |
| 100-250..... | 6,348 | 299,918 | 219,129 | 355,554 | 1,020,093 | 174,967 | 41,906 | 70,253 | 465,681 | 211,363 | 1,735,526 | 13,347 | 1,765,894 | 81,649 | 80,088 | 27,592 |
| 250-500..... | 3,500 | 325,972 | 264,085 | 444,986 | 1,243,998 | 172,937 | 49,446 | 103,072 | 509,523 | 346,360 | 1,773,347 | 11,623 | 1,805,418 | 106,756 | 103,949 | 45,045 |
| 500-1,000..... | 2,384 | 410,679 | 350,741 | 616,703 | 1,667,157 | 218,265 | 64,785 | 157,298 | 646,047 | 489,506 | 2,125,480 | 10,312 | 2,164,112 | 144,443 | 139,646 | 76,267 |
| 1,000-5,000..... | 2,401 | 1,138,434 | 995,260 | 1,850,901 | 5,073,476 | 521,480 | 189,766 | 583,401 | 1,903,856 | 1,571,739 | 4,906,404 | 29,763 | 5,026,030 | 402,194 | 377,474 | 264,361 |
| 5,000-10,000..... | 356 | 556,324 | 475,259 | 898,519 | 2,495,612 | 254,565 | 111,684 | 249,978 | 891,537 | 833,827 | 2,222,983 | 7,824 | 2,278,096 | 205,937 | 191,102 | 119,986 |
| 10,000-50,000..... | 316 | 1,215,891 | 1,044,042 | 2,281,108 | 6,307,941 | 693,282 | 275,512 | 297,860 | 2,343,326 | 1,875,160 | 4,159,273 | 42,948 | 4,319,025 | 439,715 | 391,291 | 340,483 |
| 50,000 and over..... | 73 | 2,031,435 | 1,567,715 | 3,492,274 | 10,446,973 | 870,057 | 778,271 | 1,394,844 | 3,686,476 | 3,033,226 | 7,761,001 | 33,244 | 8,147,486 | 680,137 | 544,930 | 495,058 |
| Total..... | 33,090 | 6,218,932 | 5,058,800 | 10,158,955 | 28,935,715 | 3,056,761 | 1,535,475 | 3,294,616 | 10,808,036 | 8,432,387 | 26,282,953 | 197,508 | 27,166,157 | 2,114,560 | 1,881,564 | 1,390,465 |

For footnotes, see p. 95.

TABLE 6 (Table 17, Statistics of Income for 1933).—*Corporation returns for 1934 with balance sheets, by major industrial groups and by total assets classes, showing certain items of assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, certain items of receipts, compiled net profit or net loss, net income or deficit, and cash dividends paid—Continued*

[Money figures and total assets classes in thousands of dollars]

| Total assets classes | Number of returns with balance sheets | Cash, ¹ notes, and accounts receivable | Inventories | Capital assets (less depreciation and depletion) | Total assets—Total liabilities | Notes and accounts payable | Bonded debt and mortgages | Capital stock | | Surplus and undivided profits less deficit | Gross sales ² | Gross receipts from operations ³ | Total compiled receipts ⁴ | Compiled net profit or net loss ⁵ | Net income or deficit | Cash dividends paid |
|---------------------------------------------------------------------|---------------------------------------|---------------------------------------------------|-------------|--------------------------------------------------|--------------------------------|----------------------------|---------------------------|---------------|------------|--------------------------------------------|--------------------------|---------------------------------------------|--------------------------------------|----------------------------------------------|-----------------------|---------------------|
| | | | | | | | | Preferred | Common | | | | | | | |
| TOTAL MANUFACTURING—RETURNS SHOWING NO NET INCOME | | | | | | | | | | | | | | | | |
| Under 50..... | 31,454 | 150,613 | 101,204 | 202,193 | 536,710 | 225,698 | 38,608 | 36,121 | 446,581 | ⁷ 272,946 | 962,017 | 67,285 | 1,036,858 | ⁷ 76,127 | ⁷ 76,480 | 1,443 |
| 50-100..... | 6,837 | 111,660 | 90,042 | 198,123 | 486,073 | 148,829 | 39,584 | 41,508 | 324,626 | ⁷ 108,094 | 564,262 | 18,085 | 588,310 | ⁷ 39,281 | ⁷ 39,582 | 1,195 |
| 100-250..... | 6,675 | 210,678 | 193,535 | 460,493 | 1,057,978 | 274,816 | 87,002 | 109,075 | 634,154 | ⁷ 133,503 | 973,747 | 25,778 | 1,014,128 | ⁷ 71,439 | ⁷ 72,506 | 2,621 |
| 250-500..... | 3,163 | 193,266 | 199,901 | 504,089 | 1,108,967 | 254,794 | 93,651 | 143,514 | 583,137 | ⁷ 53,062 | 864,476 | 12,943 | 891,664 | ⁷ 66,355 | ⁷ 67,768 | 4,583 |
| 500-1,000..... | 1,951 | 220,057 | 239,677 | 630,248 | 1,367,034 | 270,283 | 125,243 | 199,325 | 637,720 | 31,800 | 926,506 | 10,738 | 953,088 | ⁷ 74,412 | ⁷ 76,640 | 13,719 |
| 1,000-5,000..... | 1,808 | 567,199 | 610,915 | 1,792,839 | 3,729,624 | 659,990 | 366,991 | 536,815 | 1,563,250 | 346,223 | 2,128,621 | 14,290 | 2,190,252 | ⁷ 152,124 | ⁷ 161,087 | 21,042 |
| 5,000-10,000..... | 254 | 254,851 | 237,747 | 892,202 | 1,761,284 | 242,853 | 254,812 | 233,058 | 671,785 | 235,833 | 830,727 | 8,380 | 863,365 | ⁷ 55,263 | ⁷ 61,074 | 12,612 |
| 10,000-50,000..... | 211 | 752,079 | 558,197 | 1,908,087 | 4,376,524 | 458,256 | 581,234 | 525,322 | 1,616,880 | 787,209 | 1,934,208 | 16,601 | 2,013,575 | ⁷ 118,883 | ⁷ 138,410 | 26,334 |
| 50,000 and over..... | 55 | 1,809,588 | 1,029,137 | 3,643,368 | 9,162,730 | 1,175,237 | 901,999 | 784,395 | 3,740,485 | 1,954,797 | 3,574,492 | 37,519 | 3,863,421 | ⁷ 42,944 | ⁷ 199,369 | 104,059 |
| Total..... | 52,408 | 4,269,991 | 3,260,354 | 10,291,642 | 23,586,924 | 3,710,756 | 2,489,125 | 2,609,133 | 10,218,618 | 2,788,257 | 12,759,054 | 211,620 | 13,414,660 | ⁷ 696,828 | ⁷ 892,915 | 187,609 |
| MANUFACTURING: FOOD AND KINDRED PRODUCTS—RETURNS SHOWING NET INCOME | | | | | | | | | | | | | | | | |
| Under 50..... | 1,788 | 11,296 | 6,895 | 20,885 | 42,539 | 10,700 | 1,904 | 1,270 | 26,963 | ⁷ 1,544 | 134,351 | 4,056 | 139,242 | 3,307 | 3,255 | 1,246 |
| 50-100..... | 939 | 16,574 | 11,909 | 33,490 | 68,403 | 13,627 | 3,576 | 3,448 | 33,748 | 10,507 | 164,509 | 1,599 | 167,084 | 5,225 | 5,099 | 1,807 |
| 100-250..... | 1,067 | 37,881 | 31,946 | 82,728 | 171,951 | 28,928 | 9,541 | 11,270 | 76,730 | 34,375 | 351,598 | 2,122 | 355,989 | 13,066 | 12,800 | 4,165 |
| 250-500..... | 556 | 44,709 | 37,938 | 86,975 | 198,857 | 31,047 | 9,915 | 14,808 | 77,715 | 54,516 | 383,428 | 1,232 | 387,711 | 15,923 | 15,532 | 7,201 |
| 500-1,000..... | 331 | 54,145 | 47,939 | 95,258 | 231,549 | 34,741 | 8,827 | 21,404 | 85,355 | 66,031 | 454,037 | 919 | 458,406 | 18,466 | 17,879 | 9,192 |
| 1,000-5,000..... | 342 | 140,177 | 149,924 | 264,675 | 672,800 | 116,918 | 35,454 | 77,125 | 238,395 | 169,325 | 1,110,740 | 3,403 | 1,125,940 | 53,910 | 50,799 | 34,488 |
| 5,000-10,000..... | 52 | 83,952 | 87,309 | 135,117 | 356,676 | 75,069 | 17,970 | 38,043 | 132,753 | 76,183 | 563,606 | 1,353 | 573,495 | 33,528 | 31,152 | 16,858 |
| 10,000-50,000..... | 48 | 223,611 | 188,077 | 342,863 | 1,017,174 | 106,896 | 77,631 | 106,877 | 361,739 | 307,536 | 1,094,941 | 7,348 | 1,117,648 | 73,122 | 69,067 | 81,481 |
| 50,000 and over..... | 17 | 352,105 | 319,037 | 556,400 | 1,764,280 | 118,800 | 192,194 | 334,788 | 606,799 | 382,145 | 2,533,578 | 13,895 | 2,611,579 | 119,488 | 94,991 | 88,683 |
| Total..... | 5,140 | 964,451 | 880,975 | 1,618,330 | 4,524,228 | 536,727 | 357,013 | 609,034 | 1,640,195 | 1,099,073 | 6,790,788 | 35,928 | 6,937,093 | 336,035 | 300,573 | 245,119 |

MANUFACTURING: FOOD AND KINDRED PRODUCTS—RETURNS SHOWING NO NET INCOME

| | | | | | | | | | | | | | | | | |
|----------------------|-------|---------|---------|---------|-----------|---------|---------|---------|---------|----------|-----------|--------|-----------|----------|----------|-------|
| Under 50..... | 3,788 | 13,994 | 9,063 | 37,033 | 67,874 | 27,070 | 5,557 | 3,176 | 53,140 | 7 27,515 | 170,865 | 4,957 | 176,768 | 7 7,998 | 7 8,031 | 309 |
| 50-100..... | 958 | 13,003 | 8,967 | 37,113 | 68,595 | 20,897 | 6,656 | 4,964 | 41,918 | 7 10,000 | 110,474 | 1,793 | 113,198 | 7 4,192 | 7 4,304 | 162 |
| 100-250..... | 853 | 22,749 | 16,274 | 73,393 | 132,269 | 35,399 | 15,616 | 13,154 | 76,700 | 7 20,356 | 195,885 | 2,428 | 199,975 | 7 8,157 | 7 8,300 | 396 |
| 250-500..... | 354 | 20,729 | 16,368 | 62,828 | 121,900 | 31,046 | 11,373 | 13,646 | 54,165 | 3,164 | 163,118 | 1,230 | 165,951 | 7 5,316 | 7 5,411 | 534 |
| 500-1,000..... | 168 | 19,221 | 16,387 | 58,499 | 113,134 | 26,207 | 15,593 | 16,760 | 43,753 | 3,933 | 147,154 | 767 | 149,359 | 7 5,653 | 7 5,794 | 540 |
| 1,000-5,000..... | 152 | 43,817 | 35,995 | 181,712 | 326,798 | 65,163 | 56,043 | 45,088 | 115,984 | 17,830 | 281,942 | 728 | 286,286 | 7 11,266 | 7 11,761 | 2,197 |
| 5,000-10,000..... | 19 | 13,690 | 8,192 | 70,147 | 131,932 | 14,607 | 22,404 | 22,200 | 54,974 | 10,837 | 96,536 | 575 | 99,246 | 7 2,066 | 7 2,671 | 823 |
| 10,000-50,000..... | 15 | 41,086 | 25,498 | 110,123 | 276,164 | 35,394 | 40,173 | 23,399 | 92,592 | 62,126 | 128,753 | 681 | 135,313 | 118 | 7 2,320 | 1,555 |
| 50,000 and over..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Total..... | 6,307 | 188,289 | 136,764 | 630,853 | 1,238,666 | 255,783 | 173,415 | 142,388 | 533,227 | 40,019 | 1,294,726 | 13,157 | 1,326,097 | 7 44,530 | 7 48,591 | 6,516 |

MANUFACTURING: LIQUORS AND BEVERAGES (ALCOHOLIC AND NONALCOHOLIC)—RETURNS SHOWING NET INCOME

| | | | | | | | | | | | | | | | | |
|----------------------|-------|---------|---------|---------|---------|---------|--------|--------|---------|---------|---------|-------|---------|--------|--------|--------|
| Under 50..... | 460 | 2,531 | 1,707 | 5,475 | 11,415 | 2,189 | 375 | 163 | 6,253 | 1,575 | 26,748 | 251 | 27,219 | 2,640 | 2,609 | 1,765 |
| 50-100..... | 215 | 3,557 | 2,461 | 6,342 | 15,077 | 2,663 | 566 | 329 | 7,174 | 3,310 | 32,243 | 214 | 32,675 | 2,822 | 2,803 | 1,787 |
| 100-250..... | 221 | 6,621 | 5,289 | 18,455 | 35,759 | 7,071 | 1,929 | 1,869 | 15,308 | 6,979 | 62,922 | 305 | 63,775 | 5,388 | 5,330 | 2,198 |
| 250-500..... | 157 | 7,969 | 9,350 | 32,460 | 56,304 | 9,956 | 2,384 | 3,588 | 21,118 | 15,063 | 78,267 | 209 | 78,963 | 8,492 | 8,447 | 2,853 |
| 500-1,000..... | 131 | 16,547 | 12,917 | 51,464 | 93,640 | 18,549 | 3,912 | 2,659 | 33,821 | 27,602 | 132,302 | 367 | 134,208 | 14,845 | 14,408 | 4,483 |
| 1,000-5,000..... | 117 | 46,981 | 41,019 | 114,892 | 243,420 | 45,428 | 13,849 | 8,750 | 66,228 | 93,552 | 310,194 | 1,591 | 316,138 | 35,652 | 34,931 | 6,332 |
| 5,000-10,000..... | 11 | 19,161 | 19,865 | 27,414 | 84,992 | 16,259 | 3,593 | 5,594 | 25,029 | 29,452 | 97,211 | 85 | 98,856 | 10,604 | 9,974 | 2,574 |
| 10,000-50,000..... | 6 | 15,764 | 24,619 | 43,972 | 108,211 | 25,490 | 10 | 7,830 | 21,462 | 44,005 | 77,776 | 251 | 80,002 | 14,235 | 13,880 | 1,940 |
| 50,000 and over..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Total..... | 1,318 | 119,131 | 117,227 | 300,474 | 648,818 | 127,604 | 26,618 | 30,782 | 196,393 | 221,537 | 817,663 | 3,273 | 831,835 | 94,678 | 92,382 | 23,931 |

MANUFACTURING: LIQUORS AND BEVERAGES (ALCOHOLIC AND NONALCOHOLIC)—RETURNS SHOWING NO NET INCOME

| | | | | | | | | | | | | | | | | |
|----------------------|-------|--------|--------|---------|---------|--------|--------|--------|---------|---------|---------|-------|---------|----------|----------|-------|
| Under 50..... | 784 | 2,626 | 2,692 | 7,428 | 14,981 | 6,123 | 1,262 | 393 | 10,548 | 7 5,006 | 23,634 | 692 | 24,519 | 7 1,824 | 7 1,857 | 30 |
| 50-100..... | 197 | 2,076 | 2,316 | 6,930 | 14,189 | 4,489 | 1,042 | 1,000 | 9,164 | 7 3,368 | 15,358 | 411 | 15,863 | 7 1,801 | 7 1,810 | 9 |
| 100-250..... | 170 | 3,808 | 3,903 | 14,432 | 26,436 | 7,450 | 1,864 | 1,927 | 17,982 | 7 6,311 | 24,251 | 532 | 25,009 | 7 1,944 | 7 1,965 | 28 |
| 250-500..... | 100 | 3,800 | 3,843 | 23,101 | 35,385 | 10,277 | 3,882 | 4,920 | 19,131 | 7 5,274 | 23,729 | 313 | 24,410 | 7 2,331 | 7 2,365 | 202 |
| 500-1,000..... | 65 | 3,927 | 3,868 | 30,596 | 48,082 | 9,516 | 5,677 | 4,327 | 19,102 | 4,076 | 25,824 | 126 | 26,187 | 7 2,510 | 7 2,523 | 4 |
| 1,000-5,000..... | 48 | 12,625 | 9,807 | 52,788 | 96,532 | 16,433 | 10,316 | 5,913 | 29,552 | 28,252 | 57,855 | 46 | 59,323 | 7 3,508 | 7 3,797 | 399 |
| 5,000-10,000..... | 6 2 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 10,000-50,000..... | 6 2 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 50,000 and over..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Classes grouped..... | ----- | 5,706 | 7,634 | 15,288 | 40,240 | 2,238 | 16,036 | 1,150 | 1,547 | 17,177 | 25,916 | ----- | 27,563 | 7 770 | 7 876 | 289 |
| Total..... | 1,368 | 34,349 | 34,065 | 150,564 | 273,845 | 56,525 | 40,079 | 19,629 | 107,026 | 29,547 | 196,567 | 2,120 | 202,872 | 7 14,688 | 7 15,193 | 960 |

For footnotes, see p. 95.

TABLE 6 (Table 17, Statistics of Income for 1933).—*Corporation returns for 1934 with balance sheets, by major industrial groups and by total assets classes, showing certain items of assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, certain items of receipts, compiled net profit or net loss, net income or deficit, and cash dividends paid—Continued*

[Money figures and total assets classes in thousands of dollars]

| Total assets classes | Number of returns with balance sheets | Cash, ¹ notes, and accounts receivable | Inventories | Capital assets (less depreciation and depletion) | Total assets—Total liabilities | Notes and accounts payable | Bonded debt and mortgages | Capital stock | | Surplus and undivided profits less deficit | Gross sales ² | Gross receipts from operations ³ | Total compiled receipts ⁴ | Compiled net profit or net loss ⁵ | Net income or deficit | Cash dividends paid |
|---------------------------------------------------------------|---------------------------------------|---------------------------------------------------|-------------|--------------------------------------------------|--------------------------------|----------------------------|---------------------------|---------------|---------|--------------------------------------------|--------------------------|---------------------------------------------|--------------------------------------|----------------------------------------------|-----------------------|---------------------|
| | | | | | | | | Preferred | Common | | | | | | | |
| MANUFACTURING: TOBACCO PRODUCTS—RETURNS SHOWING NET INCOME | | | | | | | | | | | | | | | | |
| Under 50..... | 33 | 202 | 207 | 157 | 675 | 183 | 5 | 17 | 380 | 48 | 2,021 | 148 | 2,174 | 32 | 32 | 18 |
| 50-100..... | 18 | 512 | 416 | 209 | 1,382 | 205 | 16 | 109 | 831 | 161 | 2,441 | ----- | 2,507 | 153 | 153 | 89 |
| 100-250..... | 23 | 1,326 | 1,090 | 603 | 3,879 | 749 | 3 | 267 | 1,773 | 1,002 | 5,533 | 31 | 5,605 | 322 | 311 | 134 |
| 250-500..... | 12 | 1,364 | 1,661 | 699 | 4,461 | 915 | 195 | 653 | 1,845 | 699 | 6,667 | ----- | 6,726 | 228 | 227 | 174 |
| 500-1,000..... | 4 | 523 | 771 | 391 | 2,217 | 134 | ----- | ----- | 1,484 | 572 | 2,151 | ----- | 2,188 | 115 | 100 | 189 |
| 1,000-5,000..... | 19 | 7,844 | 15,692 | 4,687 | 44,312 | 3,794 | 307 | 6,807 | 17,042 | 15,098 | 43,927 | ----- | 44,340 | 3,849 | 3,657 | 2,242 |
| 5,000-10,000..... | 5 | 7,349 | 17,689 | 3,888 | 35,074 | 5,395 | ----- | 2,490 | 11,074 | 14,961 | 38,351 | 86 | 39,014 | 3,120 | 3,020 | 1,363 |
| 10,000-50,000..... | 10 | 36,113 | 77,229 | 16,889 | 212,958 | 37,522 | 6 | 43,229 | 63,546 | 46,069 | 179,332 | 79 | 182,735 | 18,734 | 17,884 | 15,901 |
| 50,000 and over..... | 4 | 164,411 | 273,223 | 46,513 | 675,107 | 3,652 | 42,809 | 85,014 | 314,353 | 203,318 | 721,799 | ----- | 734,298 | 79,911 | 70,746 | 75,819 |
| Total..... | 128 | 219,645 | 387,980 | 74,035 | 980,065 | 52,549 | 43,341 | 138,585 | 412,329 | 281,929 | 1,002,221 | 344 | 1,019,587 | 106,465 | 96,130 | 95,930 |
| MANUFACTURING: TOBACCO PRODUCTS—RETURNS SHOWING NO NET INCOME | | | | | | | | | | | | | | | | |
| Under 50..... | 129 | 614 | 549 | 542 | 2,034 | 893 | 109 | 178 | 1,594 | 784 | 3,618 | 8 | 3,651 | 7251 | 7252 | 17 |
| 50-100..... | 30 | 593 | 707 | 458 | 2,139 | 749 | 61 | 74 | 1,550 | 7340 | 2,672 | 3 | 2,687 | 7174 | 7175 | ----- |
| 100-250..... | 31 | 1,568 | 1,816 | 924 | 5,079 | 1,040 | 114 | 467 | 3,418 | 7319 | 6,853 | ----- | 6,911 | 7260 | 7265 | 27 |
| 250-500..... | 10 | 823 | 1,202 | 818 | 3,657 | 877 | 54 | 1,190 | 1,355 | 26 | 3,945 | ----- | 3,971 | 7141 | 7148 | ----- |
| 500-1,000..... | 9 | 1,643 | 1,806 | 1,158 | 6,186 | 980 | 332 | 3,325 | 1,589 | 7205 | 4,930 | 1 | 5,017 | 7222 | 7241 | 47 |
| 1,000-5,000 ⁶ | ⁶ 9 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 5,000-10,000 ⁶ | ⁶ 1 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 10,000-50,000..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 50,000 and over..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Classes grouped..... | ----- | 7,129 | 5,155 | 4,054 | 22,424 | 541 | 471 | 1,781 | 9,590 | 9,502 | 13,531 | 5 | 13,714 | 7910 | 7947 | 214 |
| Total..... | 219 | 12,371 | 11,235 | 7,956 | 41,519 | 5,081 | 1,143 | 7,014 | 19,095 | 7,819 | 35,548 | 17 | 35,950 | 71,959 | 72,028 | 305 |

MANUFACTURING: TEXTILES AND THEIR PRODUCTS—RETURNS SHOWING NET INCOME

| | | | | | | | | | | | | | | | | |
|------------------------------------|-----------------|----------|----------|----------|-------------|----------|---------|----------|----------|----------|-------------|---------|-------------|----------|----------|---------|
| Under 50..... | 2, 299 | 26, 470 | 13, 979 | 8, 977 | 52, 240 | 15, 698 | 801 | 1, 394 | 28, 802 | 1, 952 | 208, 587 | 9, 017 | 218, 533 | 2, 502 | 2, 494 | 342 |
| 50-100..... | 1, 018 | 34, 364 | 20, 617 | 13, 066 | 72, 802 | 20, 751 | 1, 502 | 4, 082 | 35, 285 | 7, 260 | 244, 957 | 2, 741 | 248, 810 | 3, 902 | 3, 887 | 850 |
| 100-250..... | 944 | 58, 190 | 43, 566 | 34, 523 | 150, 016 | 36, 582 | 3, 868 | 10, 188 | 67, 596 | 24, 903 | 391, 148 | 1, 594 | 395, 402 | 9, 626 | 9, 514 | 1, 928 |
| 250-500..... | 515 | 54, 627 | 50, 839 | 56, 621 | 183, 490 | 32, 627 | 5, 171 | 18, 678 | 75, 683 | 43, 452 | 337, 129 | 1, 883 | 342, 717 | 13, 407 | 12, 905 | 4, 333 |
| 500-1,000..... | 388 | 67, 136 | 71, 671 | 94, 833 | 265, 724 | 35, 201 | 8, 051 | 27, 350 | 108, 505 | 76, 065 | 381, 676 | 1, 689 | 388, 559 | 18, 389 | 17, 847 | 7, 913 |
| 1,000-5,000..... | 363 | 159, 965 | 182, 997 | 298, 043 | 746, 390 | 68, 813 | 16, 067 | 110, 520 | 273, 467 | 240, 322 | 766, 911 | 6, 433 | 786, 397 | 47, 686 | 45, 518 | 24, 905 |
| 5,000-10,000 ⁶ | ⁶ 31 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 10,000-50,000 ⁶ | 34 | 105, 213 | 148, 575 | 239, 961 | 609, 850 | 32, 672 | 6, 852 | 77, 418 | 262, 200 | 197, 810 | 390, 530 | 1, 256 | 401, 805 | 34, 748 | 32, 221 | 30, 309 |
| 50,000 and over ⁶ | ⁶ 2 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Classes grouped..... | ----- | 44, 071 | 63, 115 | 167, 841 | 360, 010 | 36, 472 | 2, 066 | 33, 184 | 91, 913 | 151, 003 | 225, 002 | 609 | 230, 728 | 18, 564 | 16, 021 | 15, 553 |
| Total..... | 5, 594 | 550, 035 | 595, 360 | 913, 864 | 2, 440, 521 | 278, 817 | 44, 378 | 282, 814 | 943, 451 | 742, 769 | 2, 945, 940 | 25, 222 | 3, 012, 951 | 148, 822 | 140, 407 | 86, 133 |

MANUFACTURING: TEXTILES AND THEIR PRODUCTS—RETURNS SHOWING NO NET INCOME

| | | | | | | | | | | | | | | | | |
|------------------------------------|-----------------|----------|----------|----------|-------------|----------|----------|----------|----------|----------------------|-------------|---------|-------------|-----------------------|-----------------------|---------|
| Under 50..... | 6, 070 | 36, 472 | 24, 544 | 23, 489 | 93, 343 | 41, 273 | 4, 053 | 5, 366 | 72, 925 | ⁷ 40, 847 | 330, 087 | 24, 204 | 355, 758 | ⁷ 17, 309 | ⁷ 17, 331 | 250 |
| 50-100..... | 961 | 22, 379 | 18, 244 | 19, 921 | 68, 111 | 24, 051 | 3, 876 | 5, 517 | 41, 644 | ⁷ 11, 785 | 159, 834 | 3, 417 | 164, 247 | ⁷ 5, 975 | ⁷ 6, 003 | 192 |
| 100-250..... | 879 | 34, 746 | 33, 389 | 55, 579 | 141, 149 | 43, 778 | 8, 694 | 15, 626 | 76, 896 | ⁷ 12, 421 | 218, 917 | 5, 333 | 226, 214 | ⁷ 10, 539 | ⁷ 10, 635 | 260 |
| 250-500..... | 452 | 29, 593 | 36, 463 | 73, 913 | 158, 749 | 40, 930 | 11, 474 | 21, 723 | 85, 719 | ⁷ 11, 966 | 192, 970 | 1, 480 | 196, 871 | ⁷ 9, 952 | ⁷ 10, 191 | 905 |
| 500-1,000..... | 280 | 31, 808 | 47, 011 | 96, 022 | 200, 218 | 37, 771 | 13, 878 | 30, 790 | 96, 684 | 8, 748 | 178, 740 | 2, 354 | 183, 751 | ⁷ 12, 034 | ⁷ 12, 273 | 1, 409 |
| 1,000-5,000..... | 303 | 98, 619 | 148, 944 | 310, 768 | 643, 216 | 107, 070 | 38, 969 | 114, 364 | 263, 853 | 90, 340 | 523, 950 | 1, 760 | 535, 416 | ⁷ 28, 716 | ⁷ 29, 927 | 4, 129 |
| 5,000-10,000..... | 43 | 37, 920 | 60, 106 | 159, 527 | 307, 916 | 31, 502 | 22, 752 | 35, 776 | 133, 147 | 61, 627 | 213, 479 | 804 | 218, 479 | ⁷ 13, 009 | ⁷ 13, 521 | 1, 474 |
| 10,000-50,000 ⁶ | ⁶ 24 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 50,000 and over ⁶ | ⁶ 1 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Classes grouped..... | ----- | 72, 200 | 107, 426 | 202, 548 | 461, 070 | 40, 359 | 42, 611 | 85, 321 | 126, 167 | 110, 997 | 279, 418 | 650 | 284, 633 | ⁷ 18, 748 | ⁷ 19, 441 | 2, 924 |
| Total..... | 9, 013 | 363, 737 | 476, 127 | 941, 767 | 2, 073, 772 | 366, 734 | 146, 307 | 314, 484 | 897, 033 | 194, 693 | 2, 097, 395 | 40, 003 | 2, 165, 368 | ⁷ 116, 281 | ⁷ 119, 323 | 11, 543 |

MANUFACTURING: LEATHER AND ITS MANUFACTURES—RETURNS SHOWING NET INCOME

| | | | | | | | | | | | | | | | | |
|------------------------------------|----------------|----------|----------|---------|----------|---------|--------|---------|----------|----------|----------|--------|----------|---------|---------|---------|
| Under 50..... | 314 | 3, 416 | 2, 184 | 1, 373 | 7, 397 | 2, 195 | 169 | 227 | 4, 276 | 60 | 25, 710 | 489 | 26, 404 | 412 | 404 | 49 |
| 50-100..... | 199 | 5, 995 | 4, 698 | 2, 667 | 14, 306 | 4, 135 | 201 | 863 | 6, 641 | 1, 483 | 45, 465 | 136 | 45, 907 | 922 | 917 | 202 |
| 100-250..... | 208 | 12, 942 | 10, 283 | 6, 460 | 32, 916 | 7, 643 | 726 | 2, 934 | 13, 672 | 6, 443 | 87, 250 | 132 | 88, 122 | 2, 225 | 2, 197 | 857 |
| 250-500..... | 111 | 12, 711 | 13, 095 | 7, 198 | 37, 355 | 5, 517 | 1, 446 | 4, 040 | 14, 150 | 10, 400 | 79, 032 | 7 | 79, 903 | 2, 673 | 2, 615 | 920 |
| 500-1,000..... | 61 | 12, 908 | 15, 943 | 8, 931 | 42, 152 | 6, 703 | 725 | 5, 105 | 16, 652 | 10, 168 | 83, 748 | 63 | 84, 791 | 3, 520 | 3, 478 | 1, 289 |
| 1,000-5,000..... | 59 | 41, 135 | 46, 767 | 23, 117 | 135, 542 | 12, 293 | 1, 552 | 26, 547 | 51, 792 | 34, 411 | 171, 710 | 682 | 174, 870 | 10, 333 | 9, 785 | 6, 265 |
| 5,000-10,000..... | 8 | 14, 867 | 15, 492 | 12, 306 | 59, 816 | 3, 412 | 3, 256 | 8, 480 | 14, 322 | 28, 156 | 40, 908 | 7 | 41, 982 | 2, 122 | 1, 595 | 1, 883 |
| 10,000-50,000 ⁶ | ⁶ 3 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 50,000 and over ⁶ | ⁶ 1 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Classes grouped..... | ----- | 49, 873 | 42, 965 | 34, 656 | 162, 348 | 5, 597 | ----- | 19, 589 | 75, 440 | 52, 007 | 153, 223 | 133 | 154, 916 | 15, 301 | 15, 132 | 9, 260 |
| Total..... | 964 | 153, 847 | 151, 427 | 96, 709 | 491, 832 | 47, 495 | 8, 074 | 67, 785 | 196, 946 | 143, 128 | 687, 046 | 1, 649 | 696, 895 | 37, 508 | 36, 124 | 20, 725 |

For footnotes, see p. 95.

TABLE 6 (Table 17, Statistics of Income for 1933).—*Corporation returns for 1934 with balance sheets, by major industrial groups and by total assets classes, showing certain items of assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, certain items of receipts, compiled net profit or net loss, net income or deficit, and cash dividends paid—Continued*

[Money figures and total assets classes in thousands of dollars]

| Total assets classes | Number of returns with balance sheets | Cash, ¹ notes, and accounts receivable | Inventories | Capital assets (less depreciation and depletion) | Total assets—Total liabilities | Notes and accounts payable | Bonded debt and mortgages | Capital stock | | Surplus and undivided profits less deficit | Gross sales ² | Gross receipts from operations ³ | Total compiled receipts ⁴ | Compiled net profit or net loss ⁵ | Net income or deficit | Cash dividends paid |
|---------------------------------------------------------------------------|---------------------------------------|---------------------------------------------------|-------------|--------------------------------------------------|--------------------------------|----------------------------|---------------------------|---------------|----------|--------------------------------------------|--------------------------|---------------------------------------------|--------------------------------------|----------------------------------------------|-----------------------|---------------------|
| | | | | | | | | Pre-ferred | Com-mon | | | | | | | |
| MANUFACTURING: LEATHER AND ITS MANUFACTURES—RETURNS SHOWING NO NET INCOME | | | | | | | | | | | | | | | | |
| Under 50..... | 754 | 4, 610 | 4, 009 | 3, 288 | 13, 598 | 5, 791 | 521 | 1, 353 | 10, 513 | ⁷ 5, 730 | 33, 880 | 849 | 34, 936 | ⁷ 2, 300 | ⁷ 2, 304 | 5 |
| 50-100..... | 164 | 3, 740 | 3, 357 | 3, 284 | 11, 961 | 3, 476 | 578 | 1, 286 | 8, 354 | ⁷ 2, 325 | 25, 632 | 122 | 25, 935 | ⁷ 1, 320 | ⁷ 1, 331 | 25 |
| 100-250..... | 188 | 8, 060 | 9, 027 | 8, 306 | 30, 285 | 8, 075 | 1, 614 | 3, 683 | 16, 364 | ⁷ 1, 137 | 53, 825 | 64 | 54, 447 | ⁷ 2, 769 | ⁷ 2, 788 | 134 |
| 250-500..... | 80 | 7, 150 | 8, 452 | 8, 641 | 28, 141 | 7, 386 | 1, 767 | 5, 116 | 13, 818 | ⁷ 1, 445 | 39, 233 | 150 | 39, 882 | ⁷ 2, 007 | ⁷ 2, 035 | 50 |
| 500-1,000..... | 68 | 11, 999 | 14, 817 | 11, 576 | 48, 279 | 9, 416 | 2, 194 | 12, 160 | 24, 368 | ⁷ 4, 518 | 52, 939 | 48 | 53, 781 | ⁷ 3, 532 | ⁷ 3, 651 | 269 |
| 1,000-5,000..... | 34 | 15, 711 | 27, 906 | 17, 039 | 70, 466 | 36, 798 | 2, 377 | 11, 211 | 32, 672 | ⁷ 14, 727 | 69, 930 | 269 | 71, 310 | ⁷ 3, 052 | ⁷ 3, 239 | 872 |
| 5,000-10,000 ⁶ | ⁶ 3 | | | | | | | | | | | | | | | |
| 10,000-50,000 ⁶ | ⁶ 2 | | | | | | | | | | | | | | | |
| 50, 000 and over..... | | | | | | | | | | | | | | | | |
| Classes grouped..... | | 6, 762 | 15, 114 | 19, 275 | 44, 934 | 3, 052 | 1, 731 | 13, 266 | 17, 643 | 6, 218 | 38, 610 | 108 | 39, 063 | ⁷ 1, 740 | ⁷ 1, 770 | 134 |
| Total..... | 1, 293 | 58, 032 | 82, 683 | 71, 410 | 247, 664 | 73, 995 | 10, 782 | 48, 075 | 123, 731 | ⁷ 23, 664 | 314, 049 | 1, 610 | 319, 354 | ⁷ 16, 721 | ⁷ 17, 119 | 1, 491 |
| MANUFACTURING: RUBBER PRODUCTS—RETURNS SHOWING NET INCOME | | | | | | | | | | | | | | | | |
| Under 50..... | 73 | 708 | 396 | 518 | 1, 786 | 572 | 15 | 32 | 866 | 89 | 8, 534 | 782 | 10, 198 | 533 | 532 | 2, 061 |
| 50-100..... | 38 | 875 | 627 | 910 | 2, 861 | 638 | 70 | 252 | 1, 362 | 431 | 6, 234 | 39 | 6, 343 | 294 | 252 | 59 |
| 100-250..... | 53 | 2, 798 | 2, 318 | 3, 051 | 8, 864 | 1, 578 | 407 | 481 | 3, 990 | 1, 948 | 15, 074 | 29 | 15, 200 | 727 | 721 | 150 |
| 250-500..... | 40 | 4, 053 | 3, 444 | 5, 378 | 14, 510 | 1, 996 | 807 | 1, 422 | 5, 225 | 4, 174 | 20, 593 | 229 | 20, 973 | 1, 390 | 1, 375 | 668 |
| 500-1,000..... | 16 | 2, 375 | 2, 068 | 5, 567 | 11, 314 | 1, 123 | 539 | 2, 381 | 3, 905 | 2, 815 | 11, 328 | 58 | 11, 485 | 582 | 579 | 80 |
| 1,000-5,000..... | 33 | 18, 749 | 14, 440 | 28, 777 | 72, 325 | 8, 407 | 2, 181 | 8, 154 | 33, 782 | 17, 068 | 72, 778 | 114 | 73, 706 | 4, 037 | 3, 794 | 3, 074 |
| 5,000-10,000..... | 5 | 9, 360 | 9, 363 | 13, 370 | 36, 731 | 3, 608 | 75 | 815 | 18, 169 | 13, 162 | 21, 680 | 115 | 22, 114 | 784 | 768 | 156 |
| 10,000-50,000 ⁶ | ⁶ 4 | | | | | | | | | | | | | | | |
| 50,000 and over ⁶ | ⁶ 2 | | | | | | | | | | | | | | | |
| Classes grouped..... | | 63, 188 | 74, 435 | 111, 503 | 371, 680 | 17, 081 | 55, 040 | 87, 684 | 130, 360 | 61, 309 | 196, 521 | 91 | 199, 602 | 6, 537 | 6, 320 | 4, 438 |
| Total..... | 264 | 102, 106 | 107, 091 | 169, 074 | 520, 070 | 35, 004 | 59, 135 | 101, 222 | 197, 659 | 100, 995 | 352, 742 | 1, 459 | 359, 620 | 14, 884 | 14, 381 | 10, 686 |

MANUFACTURING: RUBBER PRODUCTS—RETURNS SHOWING NO NET INCOME

| | | | | | | | | | | | | | | | | |
|-------------------------------------|-------|---------|--------|---------|---------|--------|---------|---------|---------|---------|---------|-------|---------|---------|----------|-------|
| Under 50..... | 168 | 619 | 551 | 1,133 | 2,679 | 1,446 | 2,416 | 322 | 1,915 | 7 3,689 | 4,722 | 75 | 4,852 | 7 2,270 | 7 2,276 | 1 |
| 50-100..... | 38 | 492 | 475 | 1,105 | 2,653 | 945 | 130 | 141 | 1,811 | 7 830 | 2,580 | 6 | 2,608 | 7 211 | 7 211 | 11 |
| 100-250..... | 40 | 1,502 | 1,151 | 2,781 | 6,277 | 1,390 | 455 | 744 | 3,419 | 7 384 | 6,986 | ----- | 7,053 | 7 324 | 7 326 | 106 |
| 250-500..... | 18 | 1,076 | 1,132 | 2,453 | 6,200 | 862 | 300 | 790 | 3,619 | 310 | 4,832 | 4 | 4,935 | 7 216 | 7 218 | 2 |
| 500-1,000..... | 20 | 1,591 | 2,351 | 7,648 | 14,138 | 3,367 | 1,260 | 3,546 | 7,143 | 7 1,976 | 12,103 | 58 | 12,284 | 7 1,626 | 7 1,631 | 234 |
| 1,000-5,000..... | 22 | 10,556 | 9,189 | 22,637 | 49,691 | 12,471 | 4,919 | 12,020 | 14,578 | 3,139 | 43,477 | 88 | 44,068 | 7 2,006 | 7 2,074 | 149 |
| 5,000-10,000 ⁶ 4..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 10,000-50,000..... | 6 | 44,262 | 38,041 | 37,822 | 126,312 | 32,932 | 6,192 | 22,492 | 30,869 | 18,796 | 118,645 | 877 | 120,970 | 7 1,520 | 7 1,635 | 526 |
| 50,000 and over ⁶ 2..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Classes grouped..... | ----- | 91,063 | 37,131 | 103,386 | 419,799 | 7,390 | 122,613 | 149,667 | 109,395 | 3,045 | 163,949 | 1,264 | 155,634 | 16,738 | 7 1,833 | 4,730 |
| Total..... | 318 | 151,160 | 90,022 | 178,965 | 627,750 | 60,802 | 138,284 | 189,722 | 172,749 | 18,411 | 357,293 | 2,372 | 392,424 | 8,565 | 7 10,204 | 5,759 |

MANUFACTURING: FOREST PRODUCTS—RETURNS SHOWING NET INCOME

| | | | | | | | | | | | | | | | | |
|-------------------------------------|-------|---------|---------|---------|---------|--------|--------|--------|---------|---------|---------|-------|---------|--------|--------|--------|
| Under 50..... | 595 | 4,745 | 4,112 | 4,442 | 14,204 | 3,696 | 477 | 264 | 8,150 | 3 684 | 31,565 | 339 | 32,212 | 803 | 785 | 208 |
| 50-100..... | 306 | 6,719 | 5,830 | 7,291 | 21,411 | 4,507 | 875 | 499 | 11,176 | 3,234 | 31,500 | 65 | 31,900 | 1,049 | 1,044 | 384 |
| 100-250..... | 441 | 19,728 | 20,080 | 24,307 | 71,274 | 13,326 | 2,765 | 4,780 | 34,649 | 12,238 | 88,068 | 755 | 89,929 | 3,616 | 3,564 | 1,229 |
| 250-500..... | 210 | 18,655 | 19,029 | 27,272 | 74,038 | 11,040 | 2,333 | 4,026 | 36,355 | 19,133 | 81,173 | 282 | 83,150 | 4,613 | 4,462 | 2,219 |
| 500-1,000..... | 111 | 18,492 | 18,249 | 29,179 | 78,460 | 9,843 | 2,292 | 7,602 | 30,597 | 24,196 | 65,974 | 449 | 67,621 | 4,068 | 3,886 | 2,289 |
| 1,000-5,000..... | 92 | 38,279 | 31,100 | 80,882 | 187,824 | 14,233 | 7,800 | 18,627 | 80,267 | 57,225 | 112,905 | 815 | 116,811 | 9,599 | 8,926 | 6,241 |
| 5,000-10,000..... | 14 | 15,960 | 10,986 | 49,723 | 94,689 | 13,266 | 2,856 | 808 | 39,641 | 34,926 | 36,194 | 509 | 37,695 | 2,359 | 2,177 | 2,335 |
| 10,000-50,000 ⁶ 3..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 50,000 and over ⁶ 1..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Classes grouped..... | ----- | 12,267 | 10,513 | 42,094 | 106,244 | 5,208 | 12,752 | 4,297 | 31,405 | 36,395 | 27,028 | 254 | 28,681 | 2,533 | 2,253 | 1,797 |
| Total..... | 1,773 | 134,845 | 119,898 | 265,191 | 648,143 | 75,118 | 32,149 | 40,902 | 272,240 | 188,031 | 474,347 | 3,467 | 488,000 | 28,639 | 27,096 | 16,703 |

MANUFACTURING: FOREST PRODUCTS—RETURNS SHOWING NO NET INCOME

| | | | | | | | | | | | | | | | | |
|-------------------------------------|-------|---------|---------|---------|-----------|---------|---------|---------|---------|----------|---------|--------|---------|----------|----------|--------|
| Under 50..... | 1,963 | 10,105 | 8,916 | 16,268 | 39,550 | 18,290 | 3,263 | 2,980 | 40,105 | 7 28,781 | 47,715 | 1,766 | 49,982 | 7 4,780 | 7 4,803 | 128 |
| 50-100..... | 671 | 11,371 | 11,042 | 21,485 | 48,038 | 15,920 | 4,789 | 3,212 | 36,045 | 7 15,021 | 38,624 | 521 | 39,975 | 7 4,518 | 7 4,536 | 395 |
| 100-250..... | 817 | 26,022 | 28,997 | 56,677 | 128,133 | 32,525 | 11,133 | 9,837 | 90,479 | 7 25,480 | 82,607 | 421 | 85,679 | 7 11,215 | 7 11,343 | 308 |
| 250-500..... | 430 | 27,845 | 30,852 | 67,091 | 152,468 | 37,388 | 11,899 | 10,158 | 84,281 | 7 3,202 | 76,817 | 693 | 79,524 | 7 11,361 | 7 11,534 | 1,032 |
| 500-1,000..... | 254 | 32,632 | 34,000 | 77,017 | 178,554 | 32,038 | 13,411 | 18,906 | 97,541 | 4,660 | 75,862 | 529 | 78,483 | 7 8,538 | 7 8,747 | 7,023 |
| 1,000-5,000..... | 220 | 49,921 | 58,773 | 236,176 | 424,173 | 70,401 | 51,550 | 40,201 | 204,312 | 21,593 | 129,872 | 1,693 | 135,621 | 7 14,248 | 7 14,771 | 1,954 |
| 5,000-10,000..... | 32 | 24,775 | 19,635 | 131,783 | 215,823 | 36,605 | 27,069 | 15,869 | 84,842 | 32,302 | 54,361 | 571 | 56,847 | 7 5,586 | 7 5,769 | 2,090 |
| 10,000-50,000 ⁶ 17..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 50,000 and over ⁶ 2..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Classes grouped..... | ----- | 46,122 | 26,675 | 354,634 | 533,753 | 33,515 | 68,085 | 22,360 | 147,381 | 217,267 | 61,799 | 5,896 | 72,496 | 7 12,815 | 7 13,706 | 3,750 |
| Total..... | 4,406 | 228,794 | 218,890 | 961,131 | 1,720,492 | 276,683 | 191,198 | 123,524 | 784,986 | 203,338 | 567,658 | 12,090 | 598,606 | 7 73,062 | 7 75,209 | 16,679 |

For footnotes, see p. 95.

TABLE 6 (Table 17, Statistics of Income for 1933).—*Corporation returns for 1934 with balance sheets, by major industrial groups and by total assets classes, showing certain items of assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, certain items of receipts, compiled net profit or net loss, net income or deficit, and cash dividends paid*—Continued

[Money figures and total assets classes in thousands of dollars]

| Total assets classes | Number of returns with balance sheets | Cash, ¹ notes, and accounts receivable | Inventories | Capital assets (less depreciation and depletion) | Total assets—Total liabilities | Notes and accounts payable | Bonded debt and mortgages | Capital stock | | Surplus and undivided profits less deficit | Gross sales ² | Gross receipts from operations ³ | Total compiled receipts ⁴ | Compiled net profit or net loss ⁵ | Net income or deficit | Cash dividends paid |
|------------------------------------------------------------------------|---------------------------------------|---------------------------------------------------|-------------|--------------------------------------------------|--------------------------------|----------------------------|---------------------------|---------------|---------|--------------------------------------------|--------------------------|---------------------------------------------|--------------------------------------|----------------------------------------------|-----------------------|---------------------|
| | | | | | | | | Preferred | Common | | | | | | | |
| MANUFACTURING: PAPER, PULP, AND PRODUCTS—RETURNS SHOWING NET INCOME | | | | | | | | | | | | | | | | |
| Under 50..... | 243 | 2,344 | 1,362 | 2,007 | 6,380 | 1,544 | 211 | 146 | 3,295 | 852 | 14,735 | 205 | 15,086 | 418 | 416 | 148 |
| 50-100..... | 191 | 4,630 | 3,045 | 4,675 | 13,869 | 2,858 | 444 | 726 | 6,582 | 2,705 | 28,848 | 74 | 29,157 | 1,178 | 1,156 | 259 |
| 100-250..... | 276 | 13,005 | 9,457 | 17,120 | 45,183 | 7,994 | 1,984 | 4,482 | 18,027 | 10,147 | 76,731 | 100 | 77,615 | 4,418 | 4,375 | 1,375 |
| 250-500..... | 158 | 15,434 | 11,409 | 22,549 | 57,455 | 6,956 | 2,363 | 5,574 | 21,596 | 17,978 | 83,773 | 91 | 84,876 | 5,738 | 5,583 | 2,360 |
| 500-1,000..... | 128 | 22,006 | 16,749 | 39,657 | 92,397 | 9,811 | 4,608 | 7,891 | 35,384 | 29,856 | 117,275 | 130 | 119,195 | 10,081 | 9,684 | 3,953 |
| 1,000-5,000..... | 141 | 54,951 | 41,254 | 146,435 | 293,714 | 19,529 | 21,159 | 39,231 | 117,303 | 85,912 | 240,655 | 226 | 245,277 | 24,588 | 23,505 | 11,954 |
| 5,000-10,000..... | 26 | 31,701 | 23,518 | 95,293 | 176,242 | 8,213 | 20,511 | 32,491 | 61,061 | 44,830 | 127,710 | 34 | 129,660 | 13,851 | 13,242 | 5,432 |
| 10,000-50,000 ⁶ | ⁶ 23 | | | | | | | | | | | | | | | |
| 50,000 and over ⁶ | ⁶ 2 | | | | | | | | | | | | | | | |
| Classes grouped..... | | 52,268 | 48,855 | 279,008 | 499,501 | 48,557 | 62,127 | 63,452 | 210,959 | 95,449 | 253,236 | 1,202 | 259,668 | 24,078 | 22,405 | 14,922 |
| Total..... | 1,188 | 196,340 | 155,650 | 606,745 | 1,184,740 | 105,463 | 113,407 | 153,993 | 474,206 | 287,729 | 942,964 | 2,062 | 960,534 | 84,350 | 80,364 | 40,402 |
| MANUFACTURING: PAPER, PULP, AND PRODUCTS—RETURNS SHOWING NO NET INCOME | | | | | | | | | | | | | | | | |
| Under 50..... | 444 | 2,535 | 1,597 | 3,118 | 8,522 | 3,466 | 492 | 518 | 6,478 | ⁷ 3,486 | 15,365 | 136 | 15,584 | ⁷ 845 | ⁷ 846 | 8 |
| 50-100..... | 134 | 2,336 | 1,830 | 3,808 | 9,596 | 3,346 | 657 | 541 | 6,450 | ⁷ 2,041 | 10,880 | 13 | 11,030 | ⁷ 878 | ⁷ 888 | 32 |
| 100-250..... | 138 | 4,427 | 3,540 | 9,765 | 21,395 | 4,774 | 1,685 | 3,116 | 10,645 | ⁷ 1,132 | 22,414 | 27 | 22,702 | ⁷ 1,391 | ⁷ 1,403 | 63 |
| 250-500..... | 79 | 5,157 | 4,365 | 13,578 | 27,449 | 6,620 | 2,028 | 3,126 | 13,527 | ⁷ 637 | 23,939 | 16 | 24,304 | ⁷ 1,647 | ⁷ 1,658 | 25 |
| 500-1,000..... | 63 | 5,678 | 6,688 | 23,585 | 45,743 | 11,754 | 4,943 | 4,427 | 18,191 | 4,498 | 27,224 | 11 | 27,720 | ⁷ 2,243 | ⁷ 2,338 | 126 |
| 1,000-5,000..... | 87 | 20,640 | 20,842 | 108,973 | 181,065 | 27,494 | 25,324 | 25,074 | 67,717 | 23,225 | 87,138 | 262 | 89,700 | ⁷ 8,136 | ⁷ 8,712 | 1,218 |
| 5,000-10,000..... | 15 | 11,920 | 6,423 | 54,010 | 100,044 | 13,078 | 21,149 | 15,950 | 25,415 | 18,898 | 28,317 | 647 | 30,534 | ⁷ 1,706 | ⁷ 2,223 | 285 |
| 10,000-50,000..... | 12 | 25,089 | 19,055 | 116,805 | 237,557 | 24,937 | 40,126 | 40,713 | 77,866 | 45,237 | 76,760 | 21 | 80,299 | ⁷ 4,784 | ⁷ 6,477 | 1,895 |
| 50,000 and over..... | 3 | 82,845 | 4,805 | 37,213 | 395,127 | 26,536 | 50,542 | 106,398 | 103,842 | 59,826 | 29,554 | 1,217 | 38,115 | ⁷ 2,750 | ⁷ 2,858 | ----- |
| Total..... | 975 | 160,627 | 69,147 | 370,854 | 1,026,498 | 122,006 | 146,947 | 199,863 | 330,130 | 146,663 | 321,580 | 2,350 | 339,988 | ⁷ 24,381 | ⁷ 27,402 | 3,653 |

MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES—RETURNS SHOWING NET INCOME

| | | | | | | | | | | | | | | | | |
|------------------------------------|-----------------|----------|---------|----------|-------------|----------|----------|----------|----------|----------|-------------|---------|-------------|----------|----------|---------|
| Under 50..... | 2, 083 | 17, 491 | 3, 646 | 16, 404 | 44, 838 | 9, 728 | 2, 038 | 1, 692 | 25, 364 | 2, 671 | 77, 648 | 13, 924 | 92, 497 | 3, 471 | 3, 398 | 1, 124 |
| 50-100..... | 717 | 17, 720 | 5, 075 | 16, 955 | 51, 001 | 7, 390 | 2, 099 | 2, 001 | 25, 524 | 10, 729 | 67, 722 | 6, 690 | 75, 389 | 3, 837 | 3, 759 | 1, 373 |
| 100-250..... | 664 | 30, 478 | 9, 643 | 34, 824 | 103, 521 | 12, 137 | 5, 701 | 5, 808 | 47, 769 | 25, 636 | 121, 204 | 4, 162 | 127, 279 | 8, 454 | 8, 303 | 3, 846 |
| 250-500..... | 338 | 31, 392 | 10, 493 | 39, 293 | 118, 973 | 14, 831 | 8, 284 | 7, 412 | 49, 374 | 31, 454 | 120, 842 | 2, 508 | 125, 500 | 9, 351 | 9, 088 | 4, 520 |
| 500-1,000..... | 222 | 37, 215 | 11, 834 | 52, 628 | 155, 877 | 13, 895 | 13, 077 | 16, 486 | 50, 265 | 51, 040 | 133, 716 | 1, 776 | 139, 096 | 12, 509 | 11, 773 | 6, 469 |
| 1,000-5,000..... | 184 | 91, 952 | 29, 564 | 96, 954 | 369, 643 | 27, 589 | 25, 257 | 34, 476 | 110, 295 | 146, 337 | 274, 174 | 1, 791 | 284, 080 | 29, 821 | 28, 066 | 17, 930 |
| 5,000-10,000..... | 33 | 47, 287 | 9, 871 | 75, 988 | 236, 201 | 13, 688 | 22, 734 | 10, 927 | 46, 527 | 120, 450 | 162, 267 | 359 | 169, 182 | 22, 568 | 20, 011 | 13, 545 |
| 10,000-50,000 ^a | ^a 23 | | | | | | | | | | | | | | | |
| 50,000 and over ^a | ^a 1 | | | | | | | | | | | | | | | |
| Classes grouped..... | | 92, 009 | 19, 168 | 104, 108 | 455, 375 | 44, 863 | 23, 856 | 47, 893 | 113, 532 | 199, 404 | 236, 829 | 1, 712 | 253, 212 | 38, 305 | 31, 842 | 29, 905 |
| Total..... | 4, 265 | 365, 543 | 99, 295 | 437, 155 | 1, 535, 429 | 144, 122 | 103, 046 | 126, 694 | 468, 649 | 587, 720 | 1, 194, 402 | 32, 921 | 1, 266, 234 | 128, 318 | 116, 241 | 78, 713 |

MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES—RETURNS SHOWING NO NET INCOME

| | | | | | | | | | | | | | | | | |
|------------------------------------|----------------|----------|---------|----------|----------|----------|----------|---------|----------|----------------------|----------|---------|----------|----------------------|----------------------|--------|
| Under 50..... | 5, 103 | 25, 544 | 7, 194 | 36, 463 | 84, 869 | 33, 786 | 6, 779 | 5, 114 | 62, 319 | ⁷ 33, 718 | 94, 638 | 25, 656 | 121, 752 | ⁷ 9, 456 | ⁷ 9, 542 | 137 |
| 50-100..... | 738 | 12, 664 | 5, 079 | 19, 997 | 51, 267 | 14, 998 | 4, 510 | 3, 938 | 31, 264 | ⁷ 8, 317 | 45, 827 | 8, 537 | 54, 924 | ⁷ 3, 497 | ⁷ 3, 519 | 59 |
| 100-250..... | 532 | 19, 192 | 8, 966 | 29, 998 | 82, 396 | 23, 183 | 6, 723 | 6, 440 | 41, 941 | ⁷ 4, 582 | 63, 007 | 11, 579 | 76, 194 | ⁷ 5, 276 | ⁷ 5, 414 | 222 |
| 250-500..... | 199 | 14, 734 | 7, 042 | 24, 534 | 69, 339 | 17, 787 | 9, 757 | 7, 270 | 30, 770 | ⁷ 4, 414 | 55, 921 | 5, 426 | 62, 578 | ⁷ 3, 687 | ⁷ 3, 890 | 225 |
| 500-1,000..... | 104 | 14, 657 | 5, 363 | 28, 353 | 70, 177 | 29, 993 | 7, 229 | 6, 713 | 24, 994 | ⁷ 7, 647 | 49, 550 | 3, 230 | 53, 935 | ⁷ 4, 490 | ⁷ 4, 787 | 301 |
| 1,000-5,000..... | 76 | 25, 784 | 10, 457 | 45, 214 | 140, 890 | 41, 566 | 23, 259 | 13, 879 | 30, 101 | 21, 797 | 85, 772 | 2, 993 | 91, 472 | ⁷ 7, 012 | ⁷ 7, 745 | 847 |
| 5,000-10,000..... | 8 | 14, 852 | 4, 183 | 17, 469 | 59, 813 | 8, 238 | 24, 611 | 12, 706 | 6, 699 | ⁷ 651 | 39, 116 | 351 | 40, 163 | ⁷ 1, 039 | ⁷ 1, 077 | 50 |
| 10,000-50,000 ^a | ^a 6 | | | | | | | | | | | | | | | |
| 50,000 and over ^a | ^a 1 | | | | | | | | | | | | | | | |
| Classes grouped..... | | 92, 254 | 4, 090 | 49, 204 | 237, 259 | 17, 923 | 35, 364 | 15, 296 | 37, 206 | 122, 658 | 32, 393 | 471 | 40, 572 | ⁷ 18, 213 | ⁷ 23, 881 | 970 |
| Total..... | 6, 767 | 219, 682 | 52, 375 | 251, 233 | 796, 010 | 187, 474 | 118, 231 | 71, 355 | 265, 294 | 85, 126 | 466, 226 | 58, 244 | 541, 591 | ⁷ 52, 671 | ⁷ 59, 856 | 2, 811 |

MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS—RETURNS SHOWING NET INCOME

| | | | | | | | | | | | | | | | | |
|----------------------|--------|----------|----------|-------------|-------------|----------|----------|----------|-------------|-------------|-------------|---------|-------------|----------|----------|----------|
| Under 50..... | 940 | 6, 755 | 4, 255 | 4, 890 | 19, 687 | 4, 989 | 409 | 873 | 11, 726 | 436 | 59, 177 | 703 | 60, 398 | 2, 994 | 2, 977 | 2, 540 |
| 50-100..... | 436 | 10, 014 | 6, 161 | 9, 924 | 31, 788 | 5, 687 | 881 | 1, 499 | 16, 290 | 5, 632 | 57, 902 | 706 | 59, 273 | 3, 299 | 3, 257 | 1, 521 |
| 100-250..... | 572 | 28, 693 | 16, 612 | 29, 928 | 92, 918 | 15, 010 | 2, 921 | 6, 777 | 41, 973 | 21, 345 | 143, 994 | 759 | 146, 517 | 9, 580 | 9, 464 | 3, 594 |
| 250-500..... | 444 | 34, 795 | 23, 187 | 38, 439 | 122, 486 | 15, 981 | 3, 959 | 10, 413 | 46, 412 | 39, 430 | 164, 151 | 1, 764 | 167, 913 | 15, 414 | 14, 967 | 7, 489 |
| 500-1,000..... | 255 | 50, 062 | 34, 038 | 56, 045 | 176, 909 | 26, 339 | 3, 397 | 16, 559 | 68, 178 | 52, 421 | 212, 010 | 2, 554 | 217, 513 | 20, 738 | 20, 038 | 13, 329 |
| 1,000-5,000..... | 301 | 163, 259 | 100, 709 | 209, 950 | 663, 055 | 77, 179 | 11, 672 | 61, 064 | 254, 514 | 205, 341 | 536, 729 | 2, 904 | 551, 715 | 65, 226 | 59, 973 | 43, 774 |
| 5,000-10,000..... | 51 | 80, 914 | 64, 187 | 129, 277 | 347, 277 | 29, 192 | 7, 841 | 18, 635 | 133, 822 | 132, 551 | 325, 070 | 1, 176 | 331, 428 | 40, 970 | 39, 484 | 26, 663 |
| 10,000-50,000..... | 56 | 218, 618 | 186, 857 | 443, 987 | 1, 210, 289 | 213, 499 | 28, 548 | 121, 036 | 467, 853 | 304, 307 | 757, 823 | 4, 778 | 787, 418 | 111, 720 | 95, 894 | 73, 550 |
| 50,000 and over..... | 13 | 324, 143 | 217, 943 | 794, 952 | 2, 125, 579 | 181, 330 | 77, 118 | 207, 953 | 1, 020, 407 | 528, 451 | 793, 556 | 3, 858 | 870, 827 | 120, 122 | 67, 306 | 98, 324 |
| Total..... | 2, 968 | 917, 252 | 653, 950 | 1, 717, 392 | 4, 789, 989 | 569, 206 | 136, 836 | 444, 809 | 2, 061, 174 | 1, 289, 914 | 3, 050, 413 | 19, 202 | 3, 193, 002 | 390, 062 | 313, 360 | 270, 783 |

For footnotes, see p. 95.

TABLE 6 (Table 17, Statistics of Income for 1933).—*Corporation returns for 1934 with balance sheets, by major industrial groups and by total assets classes, showing certain items of assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, certain items of receipts, compiled net profit or net loss, net income or deficit, and cash dividends paid—Continued*

[Money figures and total assets classes in thousands of dollars]

| Total assets classes | Number of returns with balance sheets | Cash, ¹ notes, and accounts receivable | Inventories | Capital assets (less depreciation and depletion) | Total assets—Total liabilities | Notes and accounts payable | Bonded debt and mortgages | Capital stock | | Surplus and undivided profits less deficit | Gross sales ² | Gross receipts from operations ³ | Total compiled receipts ⁴ | Compiled net profit or net loss ⁵ | Net income or deficit | Cash dividends paid |
|----------------------------------------------------------------------------|---------------------------------------|---------------------------------------------------|-------------|--------------------------------------------------|--------------------------------|----------------------------|---------------------------|---------------|-------------|--------------------------------------------|--------------------------|---------------------------------------------|--------------------------------------|----------------------------------------------|-----------------------|---------------------|
| | | | | | | | | Pre-ferred | Com-mon | | | | | | | |
| MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS—RETURNS SHOWING NO NET INCOME | | | | | | | | | | | | | | | | |
| Under 50..... | 2, 560 | 8, 773 | 6, 474 | 10, 438 | 37, 626 | 17, 306 | 2, 447 | 3, 312 | 36, 842 | ⁷ 27, 411 | 43, 920 | 1, 412 | 45, 857 | ⁷ 5, 662 | ⁷ 5, 705 | 132 |
| 50-100..... | 518 | 8, 182 | 4, 850 | 10, 623 | 36, 611 | 9, 334 | 2, 832 | 3, 458 | 26, 864 | ⁷ 9, 624 | 32, 293 | 962 | 33, 644 | ⁷ 3, 209 | ⁷ 3, 227 | 121 |
| 100-250..... | 467 | 14, 255 | 9, 929 | 27, 703 | 73, 816 | 23, 852 | 4, 873 | 8, 844 | 46, 003 | ⁷ 14, 596 | 59, 398 | 855 | 61, 101 | ⁷ 4, 353 | ⁷ 4, 398 | 120 |
| 250-500..... | 198 | 14, 437 | 9, 420 | 27, 965 | 69, 512 | 18, 256 | 4, 304 | 7, 724 | 38, 278 | ⁷ 4, 475 | 47, 846 | 559 | 49, 377 | ⁷ 4, 778 | ⁷ 4, 852 | 291 |
| 500-1,000..... | 146 | 19, 642 | 12, 277 | 42, 614 | 105, 176 | 20, 859 | 9, 015 | 17, 391 | 47, 831 | ⁷ 3, 344 | 72, 580 | 1, 972 | 75, 691 | ⁷ 4, 986 | ⁷ 5, 117 | 1,810 |
| 1,000-5,000..... | 105 | 39, 558 | 24, 447 | 102, 645 | 213, 036 | 51, 891 | 18, 123 | 30, 305 | 96, 101 | 2, 123 | 150, 169 | 2, 658 | 156, 156 | ⁷ 10, 279 | ⁷ 11, 222 | 2,746 |
| 5,000-10,000..... | 17 | 15, 305 | 12, 572 | 65, 732 | 122, 708 | 40, 681 | 16, 911 | 6, 752 | 45, 932 | ⁷ 83 | 71, 902 | 1, 523 | 76, 735 | ⁷ 5, 091 | ⁷ 7, 108 | 2,670 |
| 10,000-50,000..... | 31 | 129, 601 | 83, 032 | 366, 425 | 742, 285 | 132, 787 | 123, 310 | 48, 371 | 312, 309 | 54, 989 | 385, 667 | 4, 647 | 406, 067 | ⁷ 18, 961 | ⁷ 26, 235 | 4,555 |
| 50,000 and over..... | 22 | 1, 042, 583 | 471, 999 | 1, 980, 678 | 4, 746, 962 | 844, 245 | 362, 271 | 52, 002 | 2, 243, 651 | 910, 082 | 2, 199, 835 | 23, 610 | 2, 373, 685 | 2, 031 | ⁷ 106, 174 | 64,205 |
| Total..... | 4, 064 | 1, 292, 337 | 635, 002 | 2, 634, 824 | 6, 147, 733 | 1, 159, 212 | 544, 086 | 178, 159 | 2, 893, 811 | 907, 660 | 3, 063, 610 | 38, 197 | 3, 278, 313 | ⁷ 55, 288 | ⁷ 174, 037 | 76,651 |
| MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS—RETURNS SHOWING NET INCOME | | | | | | | | | | | | | | | | |
| Under 50..... | 326 | 2, 604 | 1, 633 | 2, 565 | 7, 868 | 1, 748 | 222 | 181 | 4, 658 | 602 | 11, 843 | 337 | 12, 361 | 519 | 506 | 115 |
| 50-100..... | 146 | 3, 061 | 1, 875 | 4, 129 | 10, 389 | 1, 528 | 435 | 455 | 5, 952 | 1, 487 | 11, 890 | 162 | 12, 209 | 703 | 696 | 237 |
| 100-250..... | 182 | 7, 084 | 5, 184 | 13, 204 | 29, 533 | 4, 495 | 1, 222 | 3, 042 | 15, 125 | 4, 013 | 29, 938 | 228 | 30, 669 | 2, 076 | 2, 007 | 762 |
| 250-500..... | 113 | 8, 944 | 7, 154 | 17, 547 | 39, 808 | 3, 923 | 1, 658 | 3, 499 | 16, 994 | 12, 122 | 37, 037 | 304 | 37, 888 | 2, 839 | 2, 741 | 1,514 |
| 500-1,000..... | 82 | 13, 169 | 8, 934 | 26, 246 | 58, 283 | 5, 216 | 3, 493 | 6, 970 | 24, 126 | 15, 606 | 49, 560 | 97 | 50, 467 | 4, 364 | 4, 222 | 2,049 |
| 1,000-5,000..... | 79 | 31, 367 | 23, 970 | 96, 695 | 181, 364 | 8, 852 | 11, 574 | 30, 345 | 71, 634 | 52, 640 | 104, 036 | 713 | 106, 725 | 9, 801 | 9, 371 | 5,993 |
| 5,000-10,000..... | 17 | 24, 012 | 15, 409 | 42, 850 | 106, 021 | 3, 772 | 2, 050 | 18, 671 | 47, 155 | 29, 564 | 48, 074 | 775 | 50, 223 | 10, 093 | 9, 505 | 4,915 |
| 10,000-50,000..... | 18 | 63, 433 | 46, 085 | 203, 530 | 437, 105 | 47, 723 | 10, 951 | 54, 666 | 187, 220 | 107, 269 | 156, 299 | 1, 038 | 165, 287 | 21, 897 | 18, 499 | 17,873 |
| 50,000 and over..... | 3 | 28, 134 | 24, 557 | 106, 355 | 205, 945 | 8, 823 | 3 | 7, 822 | 107, 409 | 68, 315 | 127, 411 | 1, 825 | 131, 917 | 14, 364 | 13, 017 | 9,040 |
| Total..... | 966 | 181, 809 | 134, 800 | 513, 121 | 1, 076, 316 | 86, 079 | 31, 609 | 125, 651 | 480, 265 | 291, 619 | 576, 088 | 5, 479 | 597, 746 | 66, 656 | 60, 562 | 42,499 |

MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS—RETURNS SHOWING NO NET INCOME

| | | | | | | | | | | | | | | | | |
|----------------------|--------|---------|---------|----------|----------|---------|----------|----------|----------|-----------|----------|--------|----------|-----------|-----------|--------|
| Under 50..... | 1, 223 | 5, 805 | 4, 578 | 11, 529 | 24, 353 | 9, 412 | 2, 056 | 1, 813 | 20, 342 | 7 11, 645 | 18, 582 | 869 | 19, 773 | 7 3, 529 | 7 3, 534 | 88 |
| 50-100..... | 427 | 5, 353 | 4, 753 | 17, 423 | 31, 114 | 7, 529 | 3, 541 | 2, 618 | 20, 961 | 7 5, 605 | 14, 389 | 284 | 15, 003 | 7 2, 292 | 7 2, 306 | 20 |
| 100-250..... | 455 | 10, 634 | 9, 977 | 39, 960 | 71, 728 | 15, 336 | 7, 092 | 6, 193 | 42, 284 | 7 5, 115 | 26, 621 | 1, 315 | 28, 702 | 7 4, 465 | 7 4, 566 | 134 |
| 250-500..... | 202 | 7, 734 | 9, 017 | 44, 920 | 71, 352 | 12, 412 | 6, 992 | 15, 686 | 40, 778 | 7 10, 637 | 22, 677 | 327 | 23, 640 | 7 3, 843 | 7 3, 904 | 194 |
| 500-1,000..... | 103 | 8, 633 | 9, 494 | 40, 757 | 72, 083 | 9, 752 | 10, 619 | 9, 668 | 36, 397 | 618 | 24, 214 | 65 | 24, 997 | 7 3, 498 | 7 3, 588 | 416 |
| 1,000-5,000..... | 109 | 20, 052 | 23, 557 | 140, 389 | 223, 015 | 23, 443 | 28, 655 | 44, 319 | 108, 815 | 2, 367 | 61, 827 | 254 | 63, 665 | 7 9, 717 | 7 9, 947 | 690 |
| 5,000-10,000..... | 17 | 7, 424 | 11, 810 | 94, 723 | 125, 881 | 6, 245 | 20, 733 | 17, 248 | 65, 636 | 8, 718 | 25, 081 | 16 | 25, 676 | 7 3, 492 | 7 3, 621 | 456 |
| 10,000-50,000..... | 9 | 16, 430 | 10, 898 | 117, 647 | 161, 356 | 3, 699 | 31, 901 | 44, 826 | 42, 085 | 31, 424 | 27, 568 | 27 | 28, 282 | 7 3, 900 | 7 4, 025 | 347 |
| 50,000 and over..... | | | | | | | | | | | | | | | | |
| Total..... | 2, 545 | 82, 064 | 84, 084 | 507, 348 | 780, 882 | 87, 828 | 111, 590 | 142, 370 | 377, 298 | 10, 125 | 220, 959 | 3, 157 | 229, 739 | 7 34, 736 | 7 35, 491 | 2, 346 |

MANUFACTURING: METAL AND ITS PRODUCTS—RETURNS SHOWING NET INCOME

| | | | | | | | | | | | | | | | | |
|----------------------|--------|-------------|-------------|-------------|-------------|----------|----------|-------------|-------------|-------------|-------------|---------|-------------|----------|----------|----------|
| Under 50..... | 2, 192 | 18, 361 | 10, 616 | 15, 964 | 49, 946 | 11, 426 | 1, 780 | 1, 809 | 31, 101 | 7 866 | 99, 379 | 3, 561 | 103, 625 | 3, 814 | 3, 799 | 564 |
| 50-100..... | 1, 096 | 24, 832 | 18, 822 | 26, 417 | 79, 962 | 13, 999 | 3, 527 | 3, 418 | 40, 082 | 13, 808 | 127, 649 | 1, 304 | 130, 002 | 6, 139 | 6, 091 | 1, 804 |
| 100-250..... | 1, 368 | 63, 282 | 49, 642 | 76, 013 | 220, 443 | 31, 927 | 9, 049 | 14, 750 | 106, 689 | 46, 811 | 278, 218 | 3, 052 | 284, 896 | 17, 689 | 17, 127 | 5, 862 |
| 250-500..... | 772 | 71, 336 | 60, 747 | 92, 976 | 273, 857 | 30, 335 | 8, 326 | 23, 267 | 116, 954 | 80, 708 | 304, 456 | 2, 862 | 310, 921 | 21, 714 | 21, 122 | 8, 948 |
| 500-1,000..... | 547 | 94, 487 | 92, 090 | 134, 992 | 383, 317 | 49, 771 | 14, 034 | 33, 972 | 161, 159 | 106, 335 | 395, 166 | 1, 606 | 401, 935 | 29, 328 | 28, 512 | 20, 532 |
| 1,000-5,000..... | 574 | 289, 861 | 273, 444 | 429, 840 | 1, 253, 221 | 101, 622 | 36, 621 | 135, 724 | 516, 106 | 383, 072 | 1, 001, 276 | 9, 846 | 1, 033, 016 | 91, 628 | 84, 720 | 92, 653 |
| 5,000-10,000..... | 92 | 171, 375 | 130, 870 | 200, 670 | 669, 471 | 53, 726 | 28, 732 | 79, 054 | 239, 665 | 218, 485 | 525, 708 | 2, 520 | 540, 824 | 43, 903 | 40, 538 | 32, 221 |
| 10,000-50,000..... | 77 | 325, 573 | 232, 754 | 545, 325 | 1, 542, 187 | 127, 747 | 74, 838 | 130, 346 | 616, 307 | 486, 065 | 820, 643 | 24, 799 | 877, 172 | 91, 727 | 79, 012 | 75, 320 |
| 50,000 and over..... | 26 | 1, 029, 914 | 600, 829 | 1, 677, 401 | 4, 760, 807 | 464, 452 | 383, 234 | 667, 692 | 1, 365, 703 | 1, 572, 595 | 3, 152, 267 | 13, 289 | 3, 350, 702 | 295, 157 | 253, 156 | 181, 307 |
| Total..... | 6, 744 | 2, 089, 019 | 1, 469, 814 | 3, 199, 597 | 9, 233, 211 | 885, 004 | 560, 140 | 1, 090, 033 | 3, 193, 766 | 2, 907, 011 | 6, 704, 852 | 62, 838 | 7, 033, 092 | 601, 098 | 534, 078 | 419, 209 |

MANUFACTURING: METAL AND ITS PRODUCTS—RETURNS SHOWING NO NET INCOME

| | | | | | | | | | | | | | | | | |
|----------------------|---------|-------------|-------------|-------------|-------------|----------|----------|-------------|-------------|-------------|-------------|---------|-------------|------------|------------|---------|
| Under 50..... | 6, 204 | 28, 304 | 22, 565 | 41, 766 | 111, 401 | 44, 091 | 7, 734 | 8, 733 | 98, 903 | 7 63, 865 | 125, 379 | 5, 068 | 131, 688 | 7 13, 937 | 7 13, 967 | 273 |
| 50-100..... | 1, 586 | 22, 724 | 22, 021 | 46, 437 | 112, 336 | 34, 089 | 9, 075 | 11, 827 | 78, 176 | 7 31, 327 | 82, 747 | 1, 598 | 85, 446 | 7 9, 031 | 7 9, 080 | 129 |
| 100-250..... | 1, 737 | 51, 136 | 53, 538 | 120, 435 | 278, 850 | 65, 144 | 22, 675 | 30, 281 | 170, 894 | 7 34, 090 | 171, 442 | 2, 725 | 177, 271 | 7 16, 126 | 7 16, 425 | 445 |
| 250-500..... | 847 | 46, 912 | 57, 845 | 132, 800 | 297, 405 | 56, 039 | 24, 883 | 44, 373 | 162, 004 | 7 12, 979 | 164, 348 | 2, 420 | 169, 760 | 7 17, 432 | 7 17, 838 | 867 |
| 500-1,000..... | 570 | 57, 119 | 71, 969 | 182, 764 | 395, 979 | 67, 949 | 35, 922 | 60, 921 | 188, 777 | 14, 229 | 214, 995 | 1, 461 | 220, 574 | 7 19, 527 | 7 20, 315 | 1, 352 |
| 1,000-5,000..... | 553 | 188, 525 | 207, 762 | 512, 133 | 1, 156, 759 | 178, 304 | 96, 149 | 160, 976 | 516, 709 | 121, 108 | 533, 687 | 2, 639 | 549, 944 | 7 48, 109 | 7 50, 757 | 4, 815 |
| 5,000-10,000..... | 81 | 96, 657 | 86, 732 | 252, 517 | 552, 249 | 82, 428 | 82, 102 | 85, 236 | 201, 663 | 69, 594 | 213, 022 | 3, 333 | 223, 883 | 7 18, 823 | 7 20, 455 | 4, 170 |
| 10,000-50,000..... | 79 | 349, 131 | 237, 005 | 744, 609 | 1, 781, 701 | 154, 901 | 213, 442 | 243, 016 | 740, 617 | 293, 370 | 772, 363 | 2, 718 | 797, 476 | 7 55, 077 | 7 61, 281 | 14, 328 |
| 50,000 and over..... | 24 | 495, 214 | 492, 882 | 1, 335, 421 | 3, 226, 767 | 274, 283 | 325, 884 | 434, 933 | 1, 247, 768 | 755, 096 | 1, 135, 321 | 10, 942 | 1, 200, 748 | 7 35, 831 | 7 59, 076 | 29, 856 |
| Total..... | 11, 681 | 1, 335, 721 | 1, 252, 318 | 3, 369, 182 | 7, 913, 446 | 957, 226 | 817, 867 | 1, 080, 296 | 3, 405, 511 | 1, 111, 137 | 3, 413, 303 | 32, 903 | 3, 556, 791 | 7 233, 894 | 7 269, 194 | 56, 236 |

For footnotes, see p. 95.

TABLE 6 (Table 17, Statistics of Income for 1933).—*Corporation returns for 1934 with balance sheets, by major industrial groups and by total assets classes, showing certain items of assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, certain items of receipts, compiled net profit or net loss, net income or deficit, and cash dividends paid*—Continued

[Money figures and total assets classes in thousands of dollars]

| Total assets classes | Number of returns with balance sheets | Cash, ¹ notes, and accounts receivable | Inventories | Capital assets (less depreciation and depletion) | Total assets—Total liabilities | Notes and accounts payable | Bonded debt and mortgages | Capital stock | | Surplus and undivided profits less deficit | Gross sales ² | Gross receipts from operations ³ | Total compiled receipts ⁴ | Compiled net profit or net loss ⁵ | Net income or deficit | Cash dividends paid |
|-------------------------------------------------------------------------------------|---------------------------------------|---------------------------------------------------|-------------|--------------------------------------------------|--------------------------------|----------------------------|---------------------------|---------------|---------|--------------------------------------------|--------------------------|---------------------------------------------|--------------------------------------|----------------------------------------------|-----------------------|---------------------|
| | | | | | | | | Preferred | Common | | | | | | | |
| MANUFACTURING: MANUFACTURING NOT ELSEWHERE CLASSIFIED—RETURNS SHOWING NET INCOME | | | | | | | | | | | | | | | | |
| Under 50 | 751 | 6,709 | 3,927 | 3,592 | 16,312 | 4,130 | 530 | 595 | 9,007 | 704 | 38,347 | 728 | 39,454 | 1,175 | 1,148 | 260 |
| 50-100 | 296 | 7,795 | 6,113 | 5,586 | 21,968 | 4,423 | 889 | 1,568 | 10,123 | 3,197 | 38,931 | 179 | 39,439 | 1,585 | 1,572 | 859 |
| 100-250 | 329 | 17,891 | 14,018 | 14,339 | 53,834 | 7,527 | 1,788 | 3,606 | 22,381 | 15,524 | 83,909 | 77 | 84,898 | 4,463 | 4,376 | 1,493 |
| 250-500 | 174 | 19,982 | 15,739 | 17,577 | 62,403 | 7,812 | 2,604 | 5,692 | 26,111 | 17,231 | 76,798 | 252 | 78,176 | 4,974 | 4,887 | 1,847 |
| 500-1,000 | 108 | 21,615 | 17,537 | 21,512 | 75,319 | 6,939 | 1,831 | 8,921 | 26,617 | 26,800 | 86,537 | 603 | 88,647 | 7,439 | 7,240 | 4,501 |
| 1,000-5,000 | 97 | 53,914 | 44,381 | 55,955 | 209,826 | 16,823 | 6,272 | 26,029 | 73,012 | 71,435 | 160,369 | 1,244 | 167,017 | 16,064 | 14,431 | 8,510 |
| 5,000-10,000 | 11 | 22,117 | 19,608 | 25,907 | 83,187 | 5,406 | | 786 | 40,906 | 31,565 | 73,369 | 196 | 77,022 | 11,173 | 9,806 | 6,127 |
| 10,000-50,000 ⁶ | ⁶ 11 | | | | | | | | | | | | | | | |
| 50,000 and over ⁶ | ⁶ 1 | | | | | | | | | | | | | | | |
| Classes grouped | | 74,887 | 64,011 | 102,802 | 339,501 | 60,514 | 5,816 | 35,116 | 62,606 | 124,477 | 185,227 | 385 | 194,915 | 30,173 | 26,406 | 16,033 |
| Total | 1,778 | 224,909 | 185,333 | 247,269 | 862,350 | 113,574 | 19,730 | 82,312 | 270,764 | 290,932 | 743,488 | 3,663 | 769,568 | 77,046 | 69,865 | 39,630 |
| MANUFACTURING: MANUFACTURING NOT ELSEWHERE CLASSIFIED—RETURNS SHOWING NO NET INCOME | | | | | | | | | | | | | | | | |
| Under 50 | 2,264 | 10,611 | 8,451 | 9,695 | 35,881 | 16,751 | 1,919 | 2,863 | 30,957 | ⁷ 20,409 | 49,613 | 1,593 | 51,738 | ⁷ 5,966 | ⁷ 6,034 | 66 |
| 50-100 | 415 | 6,746 | 6,400 | 9,533 | 29,461 | 9,008 | 1,837 | 2,934 | 20,426 | ⁷ 7,511 | 22,953 | 419 | 23,750 | ⁷ 2,182 | ⁷ 2,190 | 38 |
| 100-250 | 368 | 12,577 | 13,027 | 20,539 | 60,167 | 12,870 | 4,465 | 8,762 | 37,128 | ⁷ 8,578 | 41,540 | 499 | 42,870 | ⁷ 4,619 | ⁷ 4,679 | 378 |
| 250-500 | 194 | 13,496 | 13,900 | 21,448 | 67,409 | 14,914 | 4,938 | 7,791 | 35,693 | ⁷ 2,808 | 45,110 | 324 | 46,462 | ⁷ 3,644 | ⁷ 3,723 | 254 |
| 500-1,000 | 101 | 11,506 | 13,644 | 29,659 | 71,286 | 10,681 | 5,170 | 10,392 | 31,351 | 8,728 | 40,391 | 116 | 41,306 | ⁷ 5,551 | ⁷ 5,635 | 187 |
| 1,000-5,000 | 90 | 38,335 | 29,086 | 58,496 | 187,125 | 28,496 | 11,107 | 31,683 | 73,365 | 24,786 | 91,907 | 895 | 96,000 | ⁷ 5,181 | ⁷ 6,203 | 1,011 |
| 5,000-10,000 | 12 | 18,932 | 13,801 | 23,865 | 77,682 | 5,471 | 7,078 | 9,468 | 37,548 | 13,251 | 47,091 | 527 | 48,918 | ⁷ 3,063 | ⁷ 3,143 | 58 |
| 10,000-50,000 | 8 | 30,623 | 19,333 | 42,320 | 169,638 | 3,219 | 12,684 | 18,360 | 42,257 | 49,925 | 71,536 | 1,026 | 76,522 | ⁷ 6,977 | ⁷ 7,663 | 665 |
| 50,000 and over | | | | | | | | | | | | | | | | |
| Total | 3,452 | 142,827 | 117,642 | 215,555 | 698,649 | 101,409 | 49,197 | 92,254 | 308,726 | 57,383 | 410,140 | 5,400 | 427,567 | ⁷ 37,183 | ⁷ 39,269 | 2,658 |

CONSTRUCTION—RETURNS SHOWING NET INCOME

| | | | | | | | | | | | | | | | | |
|----------------------|-------|---------|--------|---------|---------|---------|--------|--------|---------|---------|---------|---------|---------|--------|--------|--------|
| Under 50..... | 1,936 | 18,917 | 4,430 | 8,564 | 36,372 | 11,506 | 1,197 | 664 | 19,232 | 674 | 53,739 | 38,507 | 93,593 | 2,285 | 2,264 | 338 |
| 50-100..... | 473 | 14,870 | 2,962 | 9,818 | 33,856 | 8,244 | 1,038 | 780 | 15,044 | 5,740 | 27,321 | 33,610 | 62,005 | 2,333 | 2,246 | 668 |
| 100-250..... | 413 | 26,532 | 5,148 | 19,090 | 64,379 | 15,073 | 3,089 | 1,948 | 23,886 | 14,370 | 27,249 | 59,871 | 89,255 | 4,201 | 3,991 | 1,013 |
| 250-500..... | 166 | 23,237 | 3,657 | 15,317 | 56,747 | 10,034 | 1,931 | 2,459 | 19,281 | 16,059 | 23,828 | 54,196 | 80,414 | 5,520 | 5,105 | 3,349 |
| 500-1,000..... | 82 | 21,226 | 3,154 | 14,919 | 55,972 | 13,178 | 2,394 | 2,396 | 17,102 | 15,911 | 12,295 | 44,018 | 58,000 | 3,610 | 3,291 | 1,499 |
| 1,000-5,000..... | 64 | 46,458 | 5,566 | 34,107 | 121,128 | 26,738 | 3,462 | 7,909 | 33,453 | 33,831 | 16,382 | 72,258 | 92,350 | 10,481 | 9,428 | 4,612 |
| 5,000-10,000..... | 15 | 35,033 | 11,347 | 28,040 | 112,107 | 10,682 | 1,091 | 10,195 | 38,451 | 29,228 | 15,338 | 29,153 | 46,492 | 3,416 | 2,804 | 2,162 |
| 10,000-50,000..... | 5 | 8,760 | 2,858 | 39,352 | 91,386 | 4,857 | 28,957 | 4,130 | 24,103 | 17,899 | ----- | 43,703 | 45,616 | 2,377 | 2,030 | 1,399 |
| 50,000 and over..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Total..... | 3,154 | 195,035 | 39,124 | 169,208 | 571,948 | 100,312 | 43,159 | 30,482 | 190,552 | 133,712 | 176,151 | 375,316 | 567,725 | 34,223 | 31,158 | 15,039 |

CONSTRUCTION—RETURNS SHOWING NO NET INCOME

| | | | | | | | | | | | | | | | | |
|----------------------|--------|---------|--------|---------|-----------|---------|--------|--------|---------|----------|---------|---------|---------|----------|----------|-------|
| Under 50..... | 7,933 | 47,576 | 13,225 | 35,270 | 117,112 | 50,698 | 9,597 | 4,124 | 82,821 | 7 43,524 | 107,706 | 66,552 | 177,025 | 7 15,145 | 7 15,226 | 167 |
| 50-100..... | 1,256 | 29,805 | 7,720 | 32,382 | 88,681 | 26,975 | 8,638 | 2,713 | 47,769 | 7 5,254 | 45,711 | 32,630 | 80,874 | 7 6,871 | 7 7,030 | 226 |
| 100-250..... | 1,041 | 50,455 | 12,048 | 54,094 | 162,729 | 45,526 | 13,560 | 7,268 | 68,795 | 10,023 | 52,127 | 61,795 | 118,300 | 7 10,181 | 7 10,663 | 687 |
| 250-500..... | 357 | 37,453 | 8,239 | 36,931 | 122,372 | 28,174 | 10,650 | 7,283 | 44,683 | 17,173 | 32,931 | 28,906 | 64,700 | 7 6,101 | 7 6,558 | 482 |
| 500-1,000..... | 199 | 39,647 | 10,450 | 40,081 | 139,730 | 33,488 | 10,412 | 8,225 | 45,172 | 22,282 | 23,806 | 26,787 | 54,370 | 7 7,080 | 7 7,935 | 1,182 |
| 1,000-5,000..... | 125 | 67,802 | 16,390 | 52,310 | 237,231 | 52,075 | 12,603 | 23,506 | 66,140 | 39,602 | 23,909 | 44,587 | 74,487 | 7 4,733 | 7 7,707 | 2,249 |
| 5,000-10,000..... | 9 | 20,300 | 3,658 | 20,769 | 61,458 | 21,631 | 3,055 | 7,151 | 21,878 | 7 11,942 | 1,055 | 6,920 | 9,399 | 7 1,838 | 7 2,279 | 198 |
| 10,000-50,000..... | 6 7 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 50,000 and over..... | 6 1 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Classes grouped..... | ----- | 39,788 | 14,446 | 105,120 | 198,590 | 33,073 | 19,551 | 6,025 | 42,168 | 36,161 | 33,474 | 37,684 | 72,957 | 7 5,262 | 7 5,581 | 3,032 |
| Total..... | 10,928 | 332,825 | 86,175 | 376,958 | 1,127,903 | 291,640 | 88,095 | 66,294 | 419,425 | 64,521 | 320,720 | 305,861 | 652,112 | 7 57,209 | 7 62,978 | 8,223 |

TRANSPORTATION AND OTHER PUBLIC UTILITIES—RETURNS SHOWING NET INCOME

| | | | | | | | | | | | | | | | | |
|----------------------|-------|-----------|---------|------------|------------|-----------|-----------|-----------|------------|-----------|-------|-----------|-----------|-----------|---------|-----------|
| Under 50..... | 4,067 | 21,877 | 1,569 | 42,795 | 75,010 | 15,644 | 3,857 | 2,833 | 50,053 | 7 3,766 | ----- | 129,326 | 133,843 | 7,546 | 7,477 | 4,719 |
| 50-100..... | 1,087 | 19,072 | 1,661 | 46,666 | 77,419 | 13,430 | 5,203 | 2,271 | 38,296 | 11,859 | ----- | 86,232 | 88,382 | 6,252 | 6,163 | 2,359 |
| 100-250..... | 1,193 | 36,340 | 2,725 | 123,812 | 190,164 | 25,447 | 16,461 | 7,180 | 89,437 | 37,186 | ----- | 135,227 | 139,959 | 14,087 | 13,656 | 7,692 |
| 250-500..... | 635 | 37,157 | 2,872 | 156,151 | 225,435 | 28,265 | 28,543 | 10,330 | 103,800 | 38,693 | ----- | 116,106 | 119,466 | 14,342 | 14,025 | 8,487 |
| 500-1,000..... | 509 | 50,895 | 5,415 | 263,844 | 362,532 | 43,655 | 48,780 | 36,826 | 179,103 | 30,091 | ----- | 136,260 | 140,693 | 21,861 | 21,370 | 14,936 |
| 1,000-5,000..... | 702 | 182,724 | 20,934 | 1,210,478 | 1,596,926 | 179,770 | 334,633 | 92,309 | 637,576 | 252,011 | ----- | 449,294 | 464,734 | 79,975 | 77,459 | 69,536 |
| 5,000-10,000..... | 188 | 95,381 | 13,634 | 1,085,396 | 1,341,079 | 114,014 | 356,986 | 100,875 | 491,452 | 212,874 | ----- | 247,388 | 258,155 | 50,654 | 48,530 | 49,147 |
| 10,000-50,000..... | 254 | 416,842 | 57,231 | 4,661,186 | 5,818,540 | 312,421 | 1,874,238 | 516,977 | 2,078,444 | 728,772 | ----- | 1,073,182 | 1,111,051 | 225,382 | 215,366 | 253,849 |
| 50,000 and over..... | 127 | 1,264,045 | 208,780 | 15,916,250 | 22,460,657 | 672,766 | 7,141,009 | 1,490,179 | 8,931,856 | 3,173,970 | ----- | 3,115,460 | 3,407,835 | 701,005 | 507,273 | 700,412 |
| Total..... | 8,762 | 2,124,334 | 314,819 | 23,506,577 | 32,147,762 | 1,405,412 | 9,809,710 | 2,259,779 | 12,599,987 | 4,481,690 | ----- | 5,488,476 | 5,864,117 | 1,121,104 | 911,320 | 1,111,136 |

For footnotes, see p. 95.

TABLE 6 (Table 17, Statistics of Income for 1933).—*Corporation returns for 1934 with balance sheets, by major industrial groups and by total assets classes, showing certain items of assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, certain items of receipts, compiled net profit or net loss, net income or deficit, and cash dividends paid*—Continued

[Money figures and total assets classes in thousands of dollars]

| Total assets classes | Number of returns with balance sheets | Cash, ¹ notes, and accounts receivable | Inventories | Capital assets (less depreciation and depletion) | Total assets—Total liabilities | Notes and accounts payable | Bonded debt and mortgages | Capital stock | | Surplus and undivided profits less deficit | Gross sales ² | Gross receipts from operations ³ | Total compiled receipts ⁴ | Compiled net profit or net loss ⁵ | Net income or deficit | Cash dividends paid |
|-------------------------------------------------------------------------|---------------------------------------|---------------------------------------------------|-------------|--------------------------------------------------|--------------------------------|----------------------------|---------------------------|---------------|------------|--------------------------------------------|--------------------------|---------------------------------------------|--------------------------------------|----------------------------------------------|-----------------------|---------------------|
| | | | | | | | | Pre-ferred | Com-mon | | | | | | | |
| TRANSPORTATION AND OTHER PUBLIC UTILITIES—RETURNS SHOWING NO NET INCOME | | | | | | | | | | | | | | | | |
| Under 50..... | 7,945 | 27,188 | 2,442 | 70,448 | 118,359 | 60,896 | 24,667 | 7,538 | 107,806 | 105,634 | ..... | 157,661 | 162,888 | 19,256 | 19,338 | 647 |
| 50-100..... | 1,174 | 14,851 | 1,727 | 52,287 | 82,536 | 31,461 | 13,602 | 4,454 | 49,084 | 27,305 | ..... | 62,956 | 64,787 | 6,278 | 6,330 | 168 |
| 100-250..... | 1,133 | 27,964 | 2,402 | 117,013 | 177,340 | 50,144 | 38,636 | 19,850 | 107,878 | 62,885 | ..... | 79,768 | 83,464 | 12,300 | 12,496 | 3,153 |
| 250-500..... | 609 | 23,974 | 2,332 | 154,148 | 212,811 | 71,735 | 56,553 | 17,366 | 108,998 | 76,336 | ..... | 62,470 | 64,768 | 11,286 | 11,400 | 758 |
| 500-1,000..... | 489 | 34,241 | 5,109 | 254,615 | 346,013 | 98,140 | 97,249 | 22,713 | 143,861 | 67,289 | ..... | 74,231 | 77,325 | 12,227 | 12,463 | 689 |
| 1,000-5,000..... | 703 | 115,134 | 14,438 | 1,255,529 | 1,603,568 | 367,502 | 577,467 | 87,468 | 502,243 | 121,246 | ..... | 248,350 | 260,141 | 51,864 | 54,177 | 6,155 |
| 5,000-10,000..... | 172 | 72,231 | 15,264 | 1,003,828 | 1,223,810 | 180,050 | 524,143 | 104,753 | 357,631 | 66,109 | ..... | 179,492 | 187,021 | 31,045 | 32,902 | 2,365 |
| 10,000-50,000..... | 176 | 272,318 | 28,630 | 3,057,352 | 3,913,933 | 368,357 | 1,813,796 | 354,546 | 1,034,814 | 9,278 | ..... | 622,086 | 641,263 | 77,544 | 81,360 | 13,310 |
| 50,000 and over..... | 102 | 1,253,794 | 241,536 | 20,999,379 | 28,634,438 | 1,274,136 | 12,698,205 | 1,193,769 | 8,046,320 | 2,820,879 | ..... | 3,374,876 | 3,591,661 | 263,481 | 394,539 | 74,130 |
| Total..... | 12,503 | 1,841,695 | 313,878 | 26,965,499 | 36,312,807 | 2,502,421 | 15,844,318 | 1,812,458 | 10,458,636 | 2,303,303 | ..... | 4,861,890 | 5,133,319 | 490,282 | 625,005 | 101,376 |
| TRADE—RETURNS SHOWING NET INCOME | | | | | | | | | | | | | | | | |
| Under 50..... | 28,695 | 249,347 | 214,059 | 115,947 | 626,609 | 181,621 | 14,587 | 14,374 | 331,163 | 37,407 | 2,317,327 | 75,780 | 2,417,188 | 39,464 | 39,124 | 11,106 |
| 50-100..... | 8,953 | 262,549 | 197,516 | 114,530 | 633,166 | 157,528 | 19,456 | 22,115 | 295,807 | 99,909 | 1,817,751 | 36,620 | 1,876,034 | 36,327 | 35,951 | 9,628 |
| 100-250..... | 7,348 | 455,894 | 342,952 | 209,386 | 1,133,976 | 261,409 | 39,622 | 56,871 | 491,781 | 224,320 | 2,826,092 | 50,187 | 2,917,479 | 68,500 | 67,054 | 21,700 |
| 250-500..... | 2,772 | 380,006 | 280,160 | 176,409 | 958,722 | 214,515 | 30,038 | 68,441 | 374,898 | 220,701 | 2,188,444 | 37,021 | 2,261,151 | 58,936 | 57,131 | 23,178 |
| 500-1,000..... | 1,406 | 374,985 | 265,157 | 174,657 | 967,590 | 219,016 | 27,864 | 81,682 | 356,085 | 231,378 | 2,017,404 | 26,817 | 2,081,030 | 65,040 | 62,493 | 32,866 |
| 1,000-5,000..... | 1,059 | 745,671 | 553,207 | 385,377 | 2,092,875 | 526,544 | 58,914 | 233,503 | 653,680 | 502,653 | 4,145,781 | 78,012 | 4,304,723 | 136,495 | 126,028 | 71,460 |
| 5,000-10,000..... | 123 | 306,461 | 213,142 | 169,095 | 846,411 | 213,621 | 23,569 | 75,598 | 247,169 | 222,487 | 1,344,171 | 60,555 | 1,435,380 | 59,965 | 56,538 | 27,897 |
| 10,000-50,000..... | 93 | 500,146 | 334,350 | 387,682 | 1,673,688 | 410,425 | 115,889 | 139,382 | 513,972 | 417,996 | 2,731,986 | 26,724 | 2,904,593 | 103,085 | 91,678 | 88,518 |
| 50,000 and over..... | 17 | 732,482 | 546,537 | 296,336 | 2,089,476 | 649,997 | 37,376 | 74,566 | 649,391 | 555,173 | 2,440,748 | 44,467 | 2,569,786 | 145,189 | 127,269 | 78,795 |
| Total..... | 50,466 | 4,007,541 | 2,947,079 | 2,029,418 | 11,022,514 | 2,834,676 | 367,309 | 766,532 | 3,913,945 | 2,512,023 | 21,829,704 | 436,184 | 22,667,415 | 712,999 | 663,267 | 365,148 |

TRADE—RETURNS SHOWING NO NET INCOME

| | | | | | | | | | | | | | | | | |
|----------------------|--------|-----------|-----------|-----------|-----------|-----------|---------|---------|-----------|-----------|-----------|---------|-----------|-----------|-----------|--------|
| Under 50..... | 58,813 | 326,397 | 302,175 | 217,996 | 947,236 | 412,920 | 49,408 | 36,471 | 657,055 | 7 289,307 | 2,486,187 | 94,909 | 2,608,858 | 7 99,118 | 7 99,421 | 2,156 |
| 50-100..... | 8,771 | 216,069 | 161,050 | 158,981 | 614,135 | 204,823 | 44,848 | 29,068 | 348,491 | 7 58,202 | 1,118,348 | 30,420 | 1,163,806 | 7 36,590 | 7 36,962 | 1,434 |
| 100-250..... | 5,979 | 304,395 | 214,472 | 251,070 | 918,786 | 269,723 | 74,164 | 59,942 | 464,403 | 7 12,988 | 1,318,225 | 26,244 | 1,367,890 | 7 45,536 | 7 46,871 | 3,343 |
| 250-500..... | 1,887 | 207,729 | 140,358 | 180,820 | 651,540 | 174,622 | 56,936 | 57,007 | 302,380 | 19,102 | 764,991 | 14,130 | 795,289 | 7 27,719 | 7 28,523 | 3,486 |
| 500-1,000..... | 861 | 181,887 | 127,176 | 155,766 | 559,951 | 197,287 | 43,311 | 65,106 | 239,727 | 4,461 | 674,120 | 16,910 | 707,835 | 7 23,191 | 7 24,340 | 2,061 |
| 1,000-5,000..... | 566 | 332,022 | 203,512 | 272,178 | 1,073,855 | 372,597 | 103,173 | 123,307 | 371,027 | 23,415 | 1,185,346 | 24,016 | 1,248,391 | 7 32,157 | 7 41,421 | 5,779 |
| 5,000-10,000..... | 64 | 123,979 | 83,732 | 110,100 | 437,985 | 154,958 | 32,404 | 66,724 | 103,396 | 46,922 | 470,909 | 8,480 | 491,340 | 7 14,857 | 7 17,012 | 1,642 |
| 10,000-50,000..... | 45 | 212,810 | 129,923 | 255,689 | 825,113 | 260,644 | 74,618 | 65,297 | 213,612 | 141,258 | 898,614 | 29,068 | 948,439 | 7 25,591 | 7 26,309 | 3,575 |
| 50,000 and over..... | 5 | 124,537 | 64,798 | 65,602 | 353,016 | 68,970 | 46,206 | 145,974 | 24,110 | 58,097 | 152,872 | 1,265 | 170,625 | 7 6,518 | 7 1,989 | 3,825 |
| Total..... | 76,991 | 2,029,826 | 1,427,195 | 1,668,202 | 6,411,616 | 2,116,523 | 525,099 | 648,896 | 2,724,201 | 7 67,241 | 9,069,612 | 245,443 | 9,502,474 | 7 298,242 | 7 322,848 | 27,306 |

SERVICE: PROFESSIONAL AMUSEMENTS, HOTELS, ETC.—RETURNS SHOWING NET INCOME

| | | | | | | | | | | | | | | | |
|----------------------|-------|---------|---------|-----------|-----------|---------|---------|---------|---------|---------|-----------|-----------|---------|---------|--------|
| Under 50..... | 6,012 | 36,277 | 3,902 | 42,939 | 102,373 | 26,242 | 5,123 | 3,410 | 54,012 | 4,271 | 250,595 | 257,377 | 12,922 | 12,771 | 5,557 |
| 50-100..... | 1,349 | 27,029 | 2,978 | 47,420 | 96,258 | 19,048 | 8,664 | 3,228 | 42,777 | 14,836 | 132,226 | 136,565 | 7,933 | 7,781 | 3,971 |
| 100-250..... | 1,217 | 44,775 | 5,358 | 97,621 | 188,886 | 26,965 | 20,481 | 10,036 | 77,549 | 37,138 | 184,168 | 192,323 | 14,728 | 14,195 | 7,084 |
| 250-500..... | 505 | 40,348 | 4,238 | 91,574 | 175,891 | 23,866 | 22,111 | 12,921 | 58,159 | 42,759 | 142,508 | 149,225 | 12,676 | 11,861 | 6,349 |
| 500-1,000..... | 298 | 32,722 | 4,713 | 128,555 | 207,944 | 22,386 | 37,906 | 14,975 | 72,898 | 39,027 | 115,441 | 120,106 | 11,171 | 10,463 | 6,641 |
| 1,000-5,000..... | 238 | 85,685 | 8,202 | 284,821 | 475,169 | 48,577 | 105,322 | 37,239 | 145,929 | 96,876 | 262,871 | 272,290 | 30,925 | 28,536 | 15,480 |
| 5,000-10,000..... | 20 | 14,012 | 205 | 80,319 | 131,881 | 12,163 | 33,401 | 4,649 | 41,313 | 27,713 | 59,329 | 61,440 | 6,474 | 5,820 | 2,445 |
| 10,000-50,000..... | 18 | 38,100 | 16,614 | 186,206 | 295,808 | 34,411 | 76,306 | 25,411 | 65,292 | 73,456 | 125,377 | 130,389 | 6,268 | 5,331 | 4,430 |
| 50,000 and over..... | 4 | 66,939 | 56,312 | 192,319 | 404,167 | 71,293 | 124,610 | 24,036 | 67,775 | 93,623 | 200,489 | 210,707 | 9,761 | 8,692 | 2,610 |
| Total..... | 9,661 | 385,889 | 102,522 | 1,151,775 | 2,078,377 | 284,951 | 433,863 | 135,904 | 625,705 | 429,698 | 1,473,005 | 1,530,393 | 112,858 | 105,450 | 54,566 |

SERVICE: PROFESSIONAL, AMUSEMENTS, HOTELS, ETC.—RETURNS SHOWING NO NET INCOME

| | | | | | | | | | | | | | | | |
|------------------------------------|--------|---------|--------|-----------|-----------|---------|-----------|---------|-----------|-----------|-----------|-----------|-----------|-----------|-------|
| Under 50..... | 18,566 | 53,995 | 10,044 | 147,591 | 261,542 | 130,824 | 40,850 | 11,354 | 177,685 | 7 142,492 | 495,959 | 513,164 | 7 42,170 | 7 42,493 | 583 |
| 50-100..... | 2,900 | 28,778 | 5,118 | 137,068 | 206,911 | 53,326 | 44,454 | 9,944 | 101,853 | 7 30,151 | 145,717 | 155,428 | 7 13,061 | 7 13,258 | 231 |
| 100-250..... | 2,853 | 47,969 | 7,639 | 324,606 | 448,627 | 91,335 | 139,559 | 28,439 | 177,481 | 7 44,608 | 187,456 | 206,395 | 7 22,774 | 7 23,200 | 1,561 |
| 250-500..... | 1,232 | 40,539 | 8,370 | 329,465 | 436,748 | 81,500 | 162,827 | 29,223 | 149,500 | 7 37,426 | 101,929 | 120,216 | 7 19,732 | 7 20,175 | 853 |
| 500-1,000..... | 848 | 41,159 | 5,624 | 469,588 | 595,711 | 69,962 | 257,796 | 51,280 | 174,706 | 7 56,610 | 118,550 | 141,916 | 7 22,709 | 7 23,264 | 770 |
| 1,000-5,000..... | 940 | 122,849 | 18,928 | 1,453,677 | 1,888,485 | 219,514 | 874,376 | 169,376 | 467,056 | 7 48,348 | 280,267 | 311,491 | 7 70,812 | 7 72,687 | 2,319 |
| 5,000-10,000..... | 111 | 49,082 | 4,667 | 594,739 | 732,699 | 78,011 | 419,763 | 48,704 | 120,136 | 7 926 | 95,254 | 102,379 | 7 22,278 | 7 23,694 | 1,374 |
| 10,000-50,000 ^a | 6 58 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 50,000 and over ^b | 6 2 | 73,460 | 3,032 | 838,794 | 1,123,173 | 156,885 | 633,682 | 94,525 | 132,044 | 7 17,413 | 130,693 | 149,541 | 7 43,418 | 7 44,504 | 311 |
| Classes grouped..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Total..... | 27,510 | 457,831 | 63,422 | 4,295,527 | 5,692,894 | 881,360 | 2,570,307 | 442,845 | 1,500,462 | 7 376,124 | 1,556,026 | 1,700,529 | 7 256,453 | 7 263,275 | 8,003 |

For footnotes, see p. 95.

TABLE 6 (Table 17, Statistics of Income for 1933).—Corporation returns for 1934 with balance sheets, by major industrial groups and by total assets classes, showing certain items of assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, certain items of receipts, compiled net profit or net loss, net income or deficit, and cash dividends paid—Continued

(Money figures and total assets classes in thousands of dollars)

| Total assets classes | Number of returns with balance sheets | Cash, ¹ notes, and accounts receivable | Inventories | Capital assets (less depreciation) and depletion | Total assets—Total liabilities | Notes and accounts payable | Bonded debt and mortgages | Capital stock | | Surplus and undivided profits less deficit | Gross sales ² | Gross receipts from operations ³ | Total compiled receipts ⁴ | Compiled net profit or net loss ⁵ | Net income or deficit | Cash dividends paid |
|-------------------------------------------------------------------------------------------------------------------------|---------------------------------------|---------------------------------------------------|-------------|--------------------------------------------------|--------------------------------|----------------------------|---------------------------|---------------|------------|--------------------------------------------|--------------------------|---------------------------------------------|--------------------------------------|----------------------------------------------|-----------------------|---------------------|
| | | | | | | | | Preferred | Common | | | | | | | |
| FINANCE: BANKING, INSURANCE, REAL ESTATE, HOLDING COMPANIES, STOCK AND BOND BROKERS, ETC.—RETURNS SHOWING NET INCOME | | | | | | | | | | | | | | | | |
| Under 50 | 8,381 | 66,365 | 2,220 | 69,613 | 175,088 | 39,165 | 16,723 | 5,971 | 93,175 | 7,385 | ----- | 79,871 | 104,306 | 12,038 | 11,221 | 45,171 |
| 50-100 | 3,581 | 88,678 | 2,245 | 110,214 | 257,045 | 45,294 | 33,208 | 11,018 | 109,631 | 28,021 | ----- | 50,687 | 78,840 | 13,048 | 12,371 | 6,143 |
| 100-250 | 4,870 | 280,985 | 3,671 | 303,570 | 788,562 | 122,600 | 101,869 | 37,012 | 278,405 | 90,088 | ----- | 84,748 | 152,681 | 30,065 | 26,668 | 20,268 |
| 250-500 | 2,690 | 322,944 | 3,900 | 324,416 | 950,937 | 116,605 | 114,467 | 40,363 | 284,159 | 130,055 | ----- | 47,116 | 113,767 | 29,326 | 23,912 | 17,735 |
| 500-1,000 | 1,918 | 416,631 | 4,169 | 389,840 | 1,345,955 | 115,499 | 151,163 | 63,455 | 390,013 | 209,859 | ----- | 53,519 | 138,565 | 38,303 | 26,109 | 24,052 |
| 1,000-5,000 | 1,968 | 1,189,966 | 1,543 | 840,324 | 4,147,831 | 296,784 | 343,364 | 167,164 | 1,177,624 | 813,783 | ----- | 184,593 | 407,454 | 118,985 | 71,712 | 73,220 |
| 5,000-10,000 | 324 | 510,074 | 1,899 | 381,751 | 2,252,285 | 162,181 | 198,369 | 86,687 | 635,084 | 493,056 | ----- | 129,315 | 249,467 | 73,206 | 38,568 | 48,678 |
| 10,000-50,000 | 279 | 1,245,701 | 8,154 | 489,066 | 5,706,336 | 477,519 | 362,693 | 357,886 | 1,013,154 | 1,458,581 | ----- | 433,494 | 709,392 | 208,571 | 103,901 | 128,182 |
| 50,000 and over | 77 | 4,792,349 | 103 | 220,973 | 19,330,656 | 1,000,430 | 743,778 | 1,201,459 | 4,469,337 | 2,998,742 | ----- | 230,465 | 909,521 | 486,814 | 110,992 | 298,213 |
| Total | 24,088 | 8,913,689 | 27,905 | 3,129,768 | 34,954,694 | 2,376,077 | 2,065,633 | 1,971,015 | 8,450,581 | 6,229,569 | ----- | 1,293,807 | 2,923,992 | 1,010,355 | 425,454 | 661,663 |
| FINANCE: BANKING, INSURANCE, REAL ESTATE, HOLDING COMPANIES, STOCK AND BOND BROKERS, ETC.—RETURNS SHOWING NO NET INCOME | | | | | | | | | | | | | | | | |
| Under 50 | 28,805 | 129,876 | 9,447 | 346,693 | 594,514 | 204,138 | 188,505 | 37,402 | 428,839 | 7,332,589 | ----- | 123,161 | 183,002 | 7,85,809 | 7,89,200 | 4,638 |
| 50-100 | 12,736 | 153,509 | 7,067 | 593,055 | 917,884 | 192,622 | 294,762 | 42,579 | 365,967 | 7,98,921 | ----- | 67,379 | 125,767 | 7,37,389 | 7,39,550 | 2,204 |
| 100-250 | 15,630 | 539,252 | 20,216 | 1,408,523 | 2,524,076 | 398,759 | 774,322 | 113,954 | 790,915 | 7,117,510 | ----- | 62,271 | 206,730 | 7,74,571 | 7,84,598 | 7,209 |
| 250-500 | 9,355 | 893,036 | 18,558 | 1,439,875 | 3,312,488 | 390,023 | 803,604 | 144,437 | 902,586 | 7,41,846 | ----- | 58,408 | 223,456 | 7,74,939 | 7,92,760 | 8,008 |
| 500-1,000 | 6,207 | 1,245,494 | 16,950 | 1,509,751 | 4,364,555 | 465,032 | 829,504 | 176,003 | 1,013,450 | 99,997 | ----- | 52,917 | 247,370 | 7,91,319 | 7,122,643 | 14,888 |
| 1,000-5,000 | 6,633 | 4,025,403 | 30,063 | 2,962,852 | 13,881,279 | 1,259,967 | 1,869,330 | 704,781 | 2,808,630 | 909,547 | ----- | 373,996 | 918,820 | 7,185,387 | 7,322,720 | 67,908 |
| 5,000-10,000 | 1,003 | 2,056,642 | 2,189 | 938,620 | 6,975,218 | 545,890 | 846,860 | 419,801 | 1,357,460 | 580,144 | ----- | 100,737 | 352,818 | 7,80,223 | 7,166,159 | 41,071 |
| 10,000-50,000 | 808 | 4,896,602 | 693 | 1,186,940 | 16,554,447 | 1,140,840 | 1,824,401 | 1,163,388 | 2,640,577 | 1,821,272 | ----- | 245,586 | 814,102 | 7,15,349 | 7,262,160 | 131,723 |
| 50,000 and over | 270 | 14,518,512 | 446 | 1,172,886 | 56,759,896 | 1,057,814 | 4,114,275 | 2,594,124 | 6,612,088 | 5,024,697 | ----- | 110,022 | 2,025,896 | 355,787 | 7,357,787 | 316,695 |
| Total | 81,447 | 28,428,326 | 105,629 | 11,559,195 | 105,884,958 | 5,655,085 | 11,545,563 | 5,396,469 | 16,920,512 | 7,844,791 | ----- | 1,194,477 | 5,097,962 | 7,289,199 | 7,153,776 | 594,344 |

NATURE OF BUSINESS NOT GIVEN—RETURNS SHOWING NET INCOME

| | | | | | | | | | | | | | | |
|---------------------------------|----------------|-------|-------|-------|--------|--------|-------|-------|--------|-------|-------|-------|-------|-------|
| Under 50..... | 73 | 542 | 2 | 183 | 844 | 105 | 108 | 7,716 | 7,118 | 175 | 249 | 69 | 69 | 51 |
| 50-100..... | 9 | 222 | 30 | 234 | 649 | 44 | 85 | 316 | 57 | 92 | 121 | 14 | 13 | 7 |
| 100-250..... | 13 | 480 | 2 | 597 | 1,837 | 84 | 45 | 1,337 | 370 | 106 | 106 | 65 | 59 | 71 |
| 250-500..... | 6 | 578 | 13 | 809 | 1,934 | 212 | 43 | 3,530 | 1,874 | 5 | 248 | 159 | 131 | 237 |
| 500-1,000..... | 6 | 725 | 157 | 465 | 4,105 | 613 | 9 | 2,055 | 1,071 | 237 | 237 | 141 | 93 | 841 |
| 1,000-5,000 ¹ | ⁶ 5 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 5,000-10,000 ² | ⁶ 1 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 10,000-50,000..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 50,000 and over..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Classes grouped..... | ----- | 6,335 | 1,441 | 7,151 | 15,649 | 13,048 | 10 | 1,330 | 178 | ----- | 551 | 316 | 288 | 143 |
| Total..... | 113 | 8,882 | 1,645 | 9,440 | 25,019 | 14,105 | 182 | 168 | 16,285 | 7,316 | 272 | 1,512 | 765 | 1,350 |

NATURE OF BUSINESS NOT GIVEN—RETURNS SHOWING NO NET INCOME

| | | | | | | | | | | | | | | | |
|---------------------------------|-----------------|--------|-------|--------|--------|--------|-------|-------|--------|----------|-------|-------|---------|---------|-------|
| Under 50..... | 511 | 3,009 | 84 | 1,451 | 7,065 | 5,258 | 368 | 3,147 | 19,254 | 7,23,109 | 669 | 801 | 7,779 | 7,801 | 50 |
| 50-100..... | 70 | 1,789 | 91 | 1,478 | 4,841 | 17,257 | 304 | 543 | 7,293 | 7,21,063 | 223 | 284 | 7,339 | 7,344 | 5 |
| 100-250..... | 70 | 3,632 | 243 | 3,327 | 11,042 | 4,175 | 1,752 | 2,202 | 16,661 | 7,14,728 | 67 | 163 | 7,356 | 7,369 | 37 |
| 250-500..... | 15 | 950 | 88 | 1,240 | 4,823 | 619 | 138 | ----- | 2,460 | 732 | 16 | 53 | 7,129 | 7,140 | 7 |
| 500-1,000..... | 18 | 5,687 | 37 | 925 | 12,684 | 3,899 | 283 | 2,086 | 9,771 | 7,5,132 | 43 | 73 | 7,308 | 7,327 | ----- |
| 1,000-5,000 ¹ | ⁶ 11 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 5,000-10,000 ² | ⁶ 2 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 10,000-50,000..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 50,000 and over..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Classes grouped..... | ----- | 16,105 | ----- | 11,315 | 33,290 | 12,242 | 223 | 181 | 6,894 | 3,454 | ----- | 116 | 7,536 | 7,536 | ----- |
| Total..... | 697 | 31,172 | 544 | 19,735 | 73,745 | 43,450 | 3,067 | 8,159 | 62,333 | 7,59,846 | 1,018 | 1,489 | 7,2,446 | 7,2,517 | 99 |

¹ Includes cash in till and deposits in bank.

² Gross sales where inventories are an income-determining factor.

³ Gross receipts from operations where inventories are not an income-determining factor.

⁴ Excludes gross receipts from sale of capital assets. Excludes nontaxable income other than tax-exempt obligations and dividends on stock of domestic corporations as reported in Schedule L of the return.

⁵ Compiled net profit or net loss is total compiled receipts less compiled deductions.

⁶ Classes grouped to conceal data reported and identity of corporation.

⁷ Deficit or compiled net loss.

TABLE 7 (Table 18, Statistics of Income for 1933).—*Corporation returns for 1925 to 1934, by major industrial groups, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, income tax and excess-profits tax*¹

[Money figures in thousands of dollars]

[For text defining certain items and describing returns included, see pp. 1-5]

| Year | Total number of returns ² | Returns showing net income | | | | | Returns showing no net income | | |
|------------------------------------|--------------------------------------|----------------------------|---------------------------|------------|------------|---------------------------------|-------------------------------|---------------------------|---------|
| | | Number | Gross income ³ | Net income | Income tax | Excess-profits tax ⁴ | Number ⁵ | Gross income ³ | Deficit |
| AGRICULTURE AND RELATED INDUSTRIES | | | | | | | | | |
| 1925 | 9,904 | 4,662 | 572,215 | 76,862 | 8,604 | ----- | 5,242 | 221,340 | 59,215 |
| 1926 | 10,688 | 4,698 | 615,141 | 70,812 | 8,175 | ----- | 5,990 | 249,342 | 55,665 |
| 1927 | 9,905 | 4,445 | 633,782 | 78,577 | 9,054 | ----- | 4,460 | 188,645 | 61,893 |
| 1928 | 10,265 | 4,504 | 636,641 | 80,476 | 8,217 | ----- | 4,679 | 188,503 | 50,092 |
| 1929 | 10,615 | 4,407 | 636,227 | 72,801 | 6,783 | ----- | 5,023 | 246,280 | 53,543 |
| 1930 | 10,961 | 3,475 | 636,718 | 40,484 | 4,041 | ----- | 6,431 | 307,122 | 86,370 |
| 1931 | 11,014 | 2,546 | 215,096 | 14,002 | 1,201 | ----- | 7,354 | 276,868 | 98,778 |
| 1932 | 10,977 | 1,153 | 133,034 | 5,979 | 675 | ----- | 8,615 | 235,120 | 94,962 |
| 1933 | 10,490 | 1,443 | 178,040 | 14,894 | 2,102 | 55 | 7,818 | 217,090 | 60,212 |
| 1934 | 10,526 | 1,995 | 296,513 | 30,572 | 4,198 | 80 | 7,331 | 241,135 | 85,272 |

MINING AND QUARRYING

| | | | | | | | | | |
|------|--------|-------|-----------|---------|--------|-------|--------|-----------|---------|
| 1925 | 19,163 | 5,488 | 3,711,407 | 453,600 | 55,049 | ----- | 13,675 | 1,213,439 | 209,957 |
| 1926 | 19,252 | 6,006 | 3,207,942 | 455,798 | 57,308 | ----- | 13,246 | 1,339,759 | 183,474 |
| 1927 | 18,519 | 5,232 | 2,959,850 | 276,309 | 34,898 | ----- | 7,804 | 1,576,986 | 246,924 |
| 1928 | 18,793 | 5,183 | 2,501,468 | 332,679 | 36,751 | ----- | 7,750 | 1,087,745 | 207,416 |
| 1929 | 18,261 | 5,211 | 3,031,405 | 430,527 | 44,319 | ----- | 7,291 | 1,016,184 | 198,440 |
| 1930 | 17,635 | 4,700 | 1,611,228 | 194,118 | 21,474 | ----- | 7,533 | 1,388,238 | 238,459 |
| 1931 | 17,580 | 3,832 | 732,720 | 71,154 | 7,211 | ----- | 8,291 | 1,496,571 | 325,963 |
| 1932 | 17,218 | 2,868 | 537,578 | 62,675 | 7,445 | ----- | 9,178 | 1,127,297 | 287,042 |
| 1933 | 17,068 | 2,982 | 555,679 | 71,686 | 9,921 | 280 | 8,566 | 1,402,596 | 248,127 |
| 1934 | 18,656 | 4,460 | 1,161,775 | 156,063 | 21,456 | 428 | 9,083 | 1,375,939 | 165,373 |

MANUFACTURING—TOTAL

| | | | | | | | | | |
|------|--------|--------|------------|-----------|---------|-------|--------|------------|-----------|
| 1925 | 88,674 | 54,137 | 52,924,994 | 4,383,357 | 546,741 | ----- | 34,537 | 7,904,788 | 682,255 |
| 1926 | 93,244 | 55,094 | 52,921,594 | 4,494,790 | 584,507 | ----- | 38,150 | 9,573,203 | 786,687 |
| 1927 | 93,415 | 53,620 | 50,134,091 | 3,938,647 | 507,735 | ----- | 36,196 | 13,588,788 | 851,053 |
| 1928 | 95,777 | 55,007 | 57,458,959 | 4,744,261 | 544,937 | ----- | 36,566 | 9,813,970 | 833,735 |
| 1929 | 96,525 | 55,488 | 59,879,759 | 5,216,016 | 544,053 | ----- | 36,742 | 12,252,285 | 810,244 |
| 1930 | 95,098 | 40,641 | 38,804,235 | 2,757,508 | 316,992 | ----- | 50,863 | 19,846,043 | 1,639,844 |
| 1931 | 93,109 | 30,270 | 20,974,409 | 1,464,619 | 165,311 | ----- | 58,815 | 23,058,882 | 2,287,589 |
| 1932 | 91,849 | 14,985 | 12,696,792 | 757,501 | 99,949 | ----- | 72,931 | 19,279,691 | 2,563,855 |
| 1933 | 93,831 | 26,354 | 22,289,285 | 1,460,632 | 203,713 | 3,649 | 62,295 | 12,861,490 | 1,256,586 |
| 1934 | 96,648 | 34,023 | 27,442,910 | 1,906,104 | 262,466 | 3,477 | 57,269 | 13,650,040 | 926,189 |

MANUFACTURING—FOOD AND KINDRED PRODUCTS⁷

| | | | | | | | | | |
|-------------------|--------|-------|------------|---------|--------|-------|--------|-----------|---------|
| 1925 ⁸ | 14,722 | 9,303 | 11,476,443 | 533,472 | 66,587 | ----- | 5,419 | 1,923,747 | 91,512 |
| 1926 | 15,008 | 8,950 | 10,553,213 | 475,074 | 61,429 | ----- | 6,058 | 1,762,832 | 93,052 |
| 1927 | 15,079 | 8,971 | 8,524,432 | 461,046 | 59,049 | ----- | 5,461 | 4,188,757 | 105,716 |
| 1928 | 14,965 | 8,844 | 11,551,431 | 518,092 | 58,391 | ----- | 5,405 | 1,497,403 | 77,818 |
| 1929 | 15,124 | 9,045 | 9,641,960 | 540,186 | 50,309 | ----- | 5,380 | 3,854,726 | 87,721 |
| 1930 | 14,847 | 7,897 | 7,637,397 | 430,451 | 49,869 | ----- | 6,328 | 4,377,338 | 128,498 |
| 1931 | 14,632 | 6,466 | 5,365,954 | 326,910 | 36,823 | ----- | 7,524 | 3,988,705 | 203,478 |
| 1932 | 14,968 | 3,629 | 4,430,704 | 199,387 | 25,201 | ----- | 10,653 | 2,858,953 | 207,211 |
| 1933 | 12,859 | 4,247 | 5,536,520 | 264,606 | 36,906 | 631 | 7,934 | 1,748,880 | 86,428 |
| 1934 | 13,362 | 5,374 | 6,973,816 | 302,328 | 41,768 | 642 | 7,150 | 1,371,310 | 51,130 |

MANUFACTURING—LIQUORS AND BEVERAGES (ALCOHOLIC AND NONALCOHOLIC)⁷

| | | | | | | | | | |
|------|-------|-------|---------|--------|--------|-----|-------|---------|--------|
| 1933 | 2,969 | 898 | 484,467 | 73,363 | 10,199 | 397 | 1,648 | 107,420 | 14,175 |
| 1934 | 3,283 | 1,368 | 851,516 | 97,648 | 13,427 | 402 | 1,540 | 207,905 | 15,723 |

For footnotes, see p. 100.

TABLE 7 (Table 18, Statistics of Income for 1933).—*Corporation returns for 1925 to 1934 by major industrial groups, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, income tax and excess-profits tax*¹—Continued

[Money figures in thousands of dollars]

| Year | Total number of returns ² | Returns showing net income | | | | | Returns showing no net income | | |
|--------------------------------------------|--------------------------------------|----------------------------|---------------------------|------------|------------|---------------------------------|-------------------------------|---------------------------|---------|
| | | Number | Gross income ³ | Net income | Income tax | Excess-profits tax ⁴ | Number ⁵ | Gross income ³ | Deficit |
| MANUFACTURING—TOBACCO PRODUCTS | | | | | | | | | |
| 1925 ⁶ | | | | | | | | | |
| 1926 | 497 | 289 | 1,124,966 | 117,366 | 15,718 | ----- | 208 | 35,051 | 2,257 |
| 1927 | 445 | 261 | 1,177,777 | 124,775 | 16,745 | ----- | 169 | 23,525 | 2,475 |
| 1928 | 439 | 238 | 1,180,870 | 121,678 | 14,548 | ----- | 181 | 19,122 | 2,147 |
| 1929 | 437 | 243 | 1,220,530 | 132,682 | 14,554 | ----- | 177 | 50,436 | 4,942 |
| 1930 | 405 | 195 | 1,094,278 | 143,788 | 17,216 | ----- | 197 | 75,799 | 6,655 |
| 1931 | 379 | 155 | 1,086,321 | 142,494 | 17,066 | ----- | 211 | 97,515 | 5,606 |
| 1932 | 382 | 114 | 978,533 | 138,399 | 19,061 | ----- | 256 | 61,188 | 5,151 |
| 1933 | 405 | 122 | 837,949 | 65,224 | 8,998 | 8 | 261 | 105,158 | 14,893 |
| 1934 | 405 | 131 | 1,023,243 | 96,296 | 13,241 | 5 | 245 | 36,383 | 2,086 |
| MANUFACTURING—TEXTILES AND THEIR PRODUCTS | | | | | | | | | |
| 1925 | 12,271 | 7,504 | 6,108,060 | 413,115 | 48,815 | ----- | 4,767 | 1,608,402 | 114,772 |
| 1926 | 13,436 | 7,708 | 5,354,117 | 314,649 | 39,829 | ----- | 5,728 | 2,398,617 | 195,164 |
| 1927 | 13,851 | 8,240 | 6,285,401 | 417,484 | 50,341 | ----- | 5,343 | 1,522,068 | 120,816 |
| 1928 | 14,508 | 8,076 | 5,702,956 | 351,850 | 39,355 | ----- | 6,098 | 2,134,380 | 155,729 |
| 1929 | 14,629 | 8,104 | 5,902,287 | 323,974 | 33,197 | ----- | 6,236 | 2,330,931 | 163,069 |
| 1930 | 14,692 | 5,678 | 2,642,402 | 105,610 | 11,122 | ----- | 8,753 | 3,774,112 | 369,690 |
| 1931 | 14,655 | 4,875 | 2,132,182 | 77,830 | 7,351 | ----- | 9,503 | 3,168,902 | 342,537 |
| 1932 | 14,637 | 2,467 | 1,211,516 | 41,052 | 5,047 | ----- | 11,872 | 2,672,436 | 332,249 |
| 1933 | 15,351 | 5,664 | 3,183,894 | 203,733 | 28,010 | 764 | 9,310 | 1,468,280 | 96,838 |
| 1934 | 15,775 | 5,682 | 3,040,608 | 141,702 | 19,505 | 291 | 9,741 | 2,209,651 | 124,914 |
| MANUFACTURING—LEATHER AND ITS MANUFACTURES | | | | | | | | | |
| 1925 | 2,359 | 1,373 | 1,175,340 | 76,023 | 9,169 | ----- | 986 | 339,191 | 28,895 |
| 1926 | 2,491 | 1,413 | 1,234,232 | 73,859 | 9,358 | ----- | 1,078 | 427,012 | 27,436 |
| 1927 | 2,411 | 1,448 | 1,415,200 | 99,072 | 12,229 | ----- | 903 | 316,039 | 21,703 |
| 1928 | 2,440 | 1,362 | 1,325,306 | 77,425 | 8,892 | ----- | 1,015 | 396,514 | 28,038 |
| 1929 | 2,477 | 1,349 | 1,258,771 | 76,803 | 8,109 | ----- | 1,084 | 482,402 | 36,368 |
| 1930 | 2,461 | 894 | 733,941 | 38,691 | 4,389 | ----- | 1,515 | 655,143 | 64,124 |
| 1931 | 2,294 | 754 | 545,388 | 30,091 | 3,340 | ----- | 1,487 | 564,469 | 64,737 |
| 1932 | 2,331 | 468 | 371,438 | 18,687 | 2,404 | ----- | 1,816 | 469,593 | 61,797 |
| 1933 | 2,407 | 973 | 727,024 | 47,586 | 6,582 | 167 | 1,365 | 261,236 | 20,761 |
| 1934 | 2,422 | 976 | 709,035 | 36,468 | 5,018 | 66 | 1,368 | 324,117 | 17,545 |
| MANUFACTURING—RUBBER PRODUCTS | | | | | | | | | |
| 1925 | 638 | 349 | 1,373,495 | 122,966 | 15,412 | ----- | 289 | 95,862 | 13,941 |
| 1926 | 680 | 339 | 1,147,455 | 37,501 | 4,867 | ----- | 341 | 452,909 | 24,764 |
| 1927 | 655 | 335 | 1,039,525 | 70,253 | 8,849 | ----- | 284 | 407,272 | 19,356 |
| 1928 | 723 | 349 | 932,048 | 44,645 | 5,149 | ----- | 331 | 454,122 | 45,987 |
| 1929 | 638 | 311 | 916,242 | 56,324 | 6,055 | ----- | 303 | 510,967 | 39,191 |
| 1930 | 607 | 227 | 559,565 | 12,242 | 1,336 | ----- | 354 | 540,748 | 63,876 |
| 1931 | 552 | 174 | 401,314 | 14,004 | 1,371 | ----- | 361 | 415,317 | 38,154 |
| 1932 | 544 | 96 | 127,581 | 2,779 | 301 | ----- | 426 | 507,935 | 41,517 |
| 1933 | 572 | 215 | 300,313 | 13,339 | 1,867 | 52 | 330 | 418,134 | 10,000 |
| 1934 | 650 | 267 | 362,756 | 14,976 | 2,094 | 20 | 340 | 393,498 | 10,566 |
| MANUFACTURING—FOREST PRODUCTS | | | | | | | | | |
| 1925 | 7,633 | 4,657 | 2,380,463 | 200,316 | 24,667 | ----- | 2,976 | 587,054 | 53,116 |
| 1926 | 7,862 | 4,591 | 2,330,766 | 172,972 | 21,907 | ----- | 3,271 | 738,045 | 69,196 |
| 1927 | 7,816 | 4,178 | 1,929,814 | 125,408 | 15,612 | ----- | 3,353 | 874,474 | 94,295 |
| 1928 | 7,947 | 4,290 | 2,052,903 | 142,197 | 15,210 | ----- | 3,367 | 789,281 | 71,493 |
| 1929 | 7,869 | 4,195 | 1,978,584 | 135,612 | 13,437 | ----- | 3,294 | 816,194 | 68,499 |
| 1930 | 7,501 | 2,340 | 723,630 | 35,825 | 3,591 | ----- | 4,868 | 1,263,948 | 152,460 |
| 1931 | 6,954 | 1,525 | 332,942 | 14,966 | 1,379 | ----- | 5,150 | 1,014,898 | 199,138 |
| 1932 | 6,707 | 541 | 95,829 | 5,271 | 666 | ----- | 5,929 | 758,131 | 212,389 |
| 1933 | 6,879 | 1,638 | 407,146 | 22,745 | 3,153 | 119 | 4,882 | 586,815 | 95,335 |
| 1934 | 6,855 | 1,812 | 490,335 | 27,210 | 3,743 | 63 | 4,725 | 605,068 | 76,708 |

For footnotes, see p. 100.

TABLE 7 (Table 18, Statistics of Income for 1933).—*Corporation returns for 1925 to 1934 by major industrial groups, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, income tax and excess-profits tax*¹—Continued

[Money figures in thousands of dollars]

| Year | Total number of returns ² | Returns showing net income | | | | | Returns showing no net income | | |
|-----------------------------------------|--------------------------------------|----------------------------|---------------------------|------------|------------|---------------------------------|-------------------------------|---------------------------|---------|
| | | Number | Gross income ³ | Net income | Income tax | Excess-profits tax ⁴ | Number ⁵ | Gross income ³ | Deficit |
| MANUFACTURING—PAPER, PULP, AND PRODUCTS | | | | | | | | | |
| 1925..... | 1,940 | 1,288 | 1,260,563 | 111,186 | 14,604 | ----- | 652 | 280,547 | 12,137 |
| 1926..... | 2,024 | 1,365 | 1,430,426 | 120,460 | 15,610 | ----- | 659 | 221,834 | 14,362 |
| 1927..... | 2,083 | 1,386 | 1,401,780 | 123,988 | 16,063 | ----- | 642 | 267,000 | 13,614 |
| 1928..... | 2,093 | 1,345 | 1,374,722 | 118,590 | 13,768 | ----- | 678 | 352,796 | 14,959 |
| 1929..... | 2,145 | 1,406 | 1,546,672 | 124,347 | 13,222 | ----- | 673 | 249,444 | 19,893 |
| 1930..... | 2,113 | 1,114 | 1,011,630 | 73,641 | 8,475 | ----- | 953 | 567,158 | 36,379 |
| 1931..... | 2,086 | 832 | 632,927 | 37,472 | 4,229 | ----- | 1,200 | 639,142 | 53,776 |
| 1932..... | 2,097 | 473 | 291,719 | 16,600 | 2,237 | ----- | 1,582 | 717,678 | 81,073 |
| 1933..... | 2,164 | 993 | 709,716 | 52,356 | 7,250 | 169 | 1,106 | 453,368 | 36,090 |
| 1934..... | 2,318 | 1,208 | 966,703 | 80,889 | 11,123 | 211 | 1,032 | 347,752 | 28,418 |

MANUFACTURING—PRINTING, PUBLISHING, AND ALLIED INDUSTRIES

| | | | | | | | | | |
|-----------|--------|-------|-----------|---------|--------|-------|-------|-----------|--------|
| 1925..... | 9,920 | 6,523 | 1,988,485 | 190,909 | 23,375 | ----- | 3,397 | 293,786 | 29,505 |
| 1926..... | 10,545 | 6,931 | 2,196,254 | 203,507 | 25,858 | ----- | 3,614 | 351,190 | 31,006 |
| 1927..... | 10,679 | 6,734 | 2,185,712 | 198,476 | 25,123 | ----- | 3,629 | 380,417 | 34,788 |
| 1928..... | 11,127 | 7,070 | 2,329,670 | 243,650 | 27,310 | ----- | 3,703 | 350,275 | 34,104 |
| 1929..... | 11,569 | 7,331 | 2,468,283 | 270,829 | 28,017 | ----- | 3,839 | 402,692 | 47,749 |
| 1930..... | 11,736 | 6,098 | 2,055,461 | 176,137 | 19,641 | ----- | 5,271 | 607,967 | 54,512 |
| 1931..... | 11,822 | 4,593 | 1,285,285 | 115,795 | 12,895 | ----- | 6,810 | 1,000,179 | 77,802 |
| 1932..... | 12,100 | 2,155 | 888,484 | 58,804 | 7,795 | ----- | 9,510 | 900,273 | 96,170 |
| 1933..... | 12,077 | 2,713 | 977,340 | 71,079 | 9,853 | 124 | 8,886 | 673,352 | 57,917 |
| 1934..... | 12,622 | 4,490 | 1,285,357 | 117,465 | 15,148 | 201 | 7,618 | 571,460 | 64,153 |

MANUFACTURING—CHEMICALS AND ALLIED PRODUCTS

| | | | | | | | | | |
|-----------|-------|-------|-----------|---------|---------|-------|-------|-----------|---------|
| 1925..... | 6,962 | 3,951 | 6,475,024 | 623,277 | 78,393 | ----- | 3,011 | 590,301 | 82,352 |
| 1926..... | 7,286 | 4,076 | 7,322,287 | 785,155 | 102,964 | ----- | 3,210 | 768,153 | 69,279 |
| 1927..... | 7,229 | 3,960 | 6,799,331 | 495,857 | 64,767 | ----- | 2,892 | 1,969,078 | 110,369 |
| 1928..... | 7,501 | 4,231 | 8,772,466 | 848,127 | 99,002 | ----- | 2,820 | 778,526 | 59,789 |
| 1929..... | 7,505 | 4,073 | 9,550,545 | 911,512 | 98,124 | ----- | 2,998 | 737,016 | 56,976 |
| 1930..... | 7,380 | 3,287 | 7,376,017 | 534,077 | 62,961 | ----- | 3,727 | 2,351,166 | 175,459 |
| 1931..... | 7,265 | 2,797 | 3,371,395 | 251,493 | 29,409 | ----- | 4,047 | 3,952,977 | 318,864 |
| 1932..... | 7,443 | 1,741 | 2,761,691 | 167,778 | 22,644 | ----- | 5,315 | 3,696,099 | 223,266 |
| 1933..... | 7,678 | 2,458 | 4,094,654 | 272,909 | 38,240 | 535 | 4,696 | 2,191,132 | 189,213 |
| 1934..... | 8,220 | 3,049 | 3,322,986 | 324,031 | 44,627 | 543 | 4,559 | 3,325,574 | 178,543 |

MANUFACTURING—STONE, CLAY, AND GLASS PRODUCTS

| | | | | | | | | | |
|-----------|-------|-------|-----------|---------|--------|-------|-------|---------|---------|
| 1925..... | 4,454 | 2,753 | 1,345,032 | 181,547 | 22,853 | ----- | 1,701 | 156,780 | 17,846 |
| 1926..... | 4,606 | 2,762 | 1,500,051 | 195,166 | 25,542 | ----- | 1,844 | 164,876 | 22,112 |
| 1927..... | 4,682 | 2,587 | 1,357,109 | 157,263 | 20,564 | ----- | 1,876 | 243,350 | 28,356 |
| 1928..... | 4,852 | 2,676 | 1,394,910 | 172,007 | 19,770 | ----- | 1,933 | 259,911 | 32,518 |
| 1929..... | 4,816 | 2,572 | 1,399,486 | 163,646 | 17,268 | ----- | 1,989 | 265,730 | 33,439 |
| 1930..... | 4,724 | 1,805 | 1,027,449 | 92,812 | 10,487 | ----- | 2,713 | 382,407 | 53,374 |
| 1931..... | 4,418 | 1,149 | 483,373 | 41,683 | 4,614 | ----- | 3,076 | 558,054 | 79,171 |
| 1932..... | 4,268 | 424 | 184,622 | 13,270 | 1,760 | ----- | 3,685 | 485,794 | 110,098 |
| 1933..... | 4,112 | 642 | 428,580 | 34,762 | 4,826 | 86 | 3,186 | 290,009 | 55,635 |
| 1934..... | 3,974 | 997 | 603,592 | 61,751 | 8,491 | 59 | 2,747 | 235,957 | 36,527 |

For footnotes, see p. 100.

TABLE 7 (Table 18, Statistics of Income for 1933).—*Corporation returns for 1925 to 1934 by major industrial groups, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, income tax and excess-profits tax*¹—Continued

[Money figures in thousands of dollars]

| Year | Total number of returns ² | Returns showing net income | | | | | Returns showing no net income | | |
|------------------------------------------------------|--------------------------------------|----------------------------|---------------------------|------------|------------|---------------------------------|-------------------------------|---------------------------|-----------|
| | | Number | Gross income ³ | Net income | Income tax | Excess-profits tax ⁴ | Number ⁵ | Gross income ³ | Deficit |
| MANUFACTURING—METAL AND ITS PRODUCTS | | | | | | | | | |
| 1925..... | 21,529 | 12,760 | 17,335,348 | 1,756,753 | 221,973 | ----- | 8,769 | 1,774,904 | 201,445 |
| 1926..... | 20,054 | 11,989 | 16,661,793 | 1,803,444 | 237,077 | ----- | 8,065 | 1,792,082 | 192,574 |
| 1927..... | 20,379 | 11,412 | 16,256,966 | 1,501,274 | 198,066 | ----- | 8,227 | 2,928,373 | 241,805 |
| 1928..... | 20,695 | 12,252 | 18,847,896 | 1,910,004 | 221,838 | ----- | 7,479 | 2,326,047 | 254,975 |
| 1929..... | 21,047 | 12,864 | 22,125,989 | 2,291,767 | 236,494 | ----- | 7,292 | 1,966,590 | 170,113 |
| 1930..... | 20,831 | 8,188 | 12,790,300 | 1,003,020 | 116,149 | ----- | 11,904 | 4,407,595 | 400,375 |
| 1931..... | 19,700 | 4,744 | 4,652,191 | 355,221 | 40,624 | ----- | 14,174 | 6,861,806 | 760,951 |
| 1932..... | 18,877 | 1,917 | 1,031,353 | 71,098 | 9,558 | ----- | 16,191 | 5,475,380 | 1,054,566 |
| 1933..... | 19,080 | 4,291 | 4,059,694 | 287,192 | 40,565 | 377 | 13,849 | 4,077,533 | 494,126 |
| 1934..... | 20,353 | 6,844 | 7,040,389 | 535,147 | 73,627 | 788 | 12,437 | 3,588,045 | 278,421 |
| MANUFACTURING—MANUFACTURING NOT ELSEWHERE CLASSIFIED | | | | | | | | | |
| 1925..... | 6,246 | 3,676 | 2,006,742 | 173,792 | 21,494 | ----- | 2,570 | 304,215 | 36,733 |
| 1926..... | 8,755 | 4,681 | 2,066,035 | 195,637 | 24,349 | ----- | 4,074 | 460,600 | 45,484 |
| 1927..... | 8,106 | 4,108 | 1,761,042 | 163,752 | 20,326 | ----- | 3,417 | 467,835 | 58,260 |
| 1928..... | 8,487 | 4,274 | 1,993,751 | 195,959 | 21,702 | ----- | 3,556 | 455,592 | 56,179 |
| 1929..... | 8,269 | 3,995 | 1,880,411 | 188,335 | 19,267 | ----- | 3,477 | 585,157 | 82,284 |
| 1930..... | 7,801 | 2,918 | 1,152,164 | 105,216 | 11,756 | ----- | 4,280 | 841,663 | 134,443 |
| 1931..... | 8,352 | 2,206 | 685,136 | 56,661 | 6,201 | ----- | 5,272 | 756,917 | 143,375 |
| 1932..... | 7,495 | 960 | 323,322 | 24,377 | 3,273 | ----- | 5,696 | 676,232 | 138,367 |
| 1933..... | 7,278 | 1,500 | 541,968 | 51,736 | 7,262 | 220 | 4,842 | 480,173 | 85,175 |
| 1934..... | 6,408 | 1,825 | 772,573 | 70,192 | 9,653 | 184 | 3,767 | 433,320 | 41,456 |
| CONSTRUCTION | | | | | | | | | |
| 1925..... | 15,338 | 9,701 | 1,914,494 | 156,491 | 17,581 | ----- | 5,637 | 391,555 | 43,346 |
| 1926..... | 16,770 | 10,075 | 2,287,548 | 162,569 | 19,146 | ----- | 6,695 | 528,548 | 53,621 |
| 1927..... | 17,609 | 10,071 | 2,413,184 | 171,160 | 20,078 | ----- | 6,281 | 642,410 | 59,417 |
| 1928..... | 18,770 | 10,179 | 2,317,186 | 170,906 | 17,175 | ----- | 7,117 | 661,089 | 71,369 |
| 1929..... | 19,947 | 10,462 | 2,291,630 | 178,376 | 16,519 | ----- | 7,896 | 790,254 | 70,066 |
| 1930..... | 20,035 | 8,871 | 2,174,156 | 150,548 | 15,210 | ----- | 9,674 | 867,972 | 82,488 |
| 1931..... | 19,806 | 6,457 | 1,213,234 | 80,669 | 7,625 | ----- | 11,675 | 1,022,318 | 111,048 |
| 1932..... | 19,046 | 2,115 | 468,670 | 30,691 | 3,639 | ----- | 15,204 | 969,246 | 141,060 |
| 1933..... | 18,235 | 2,140 | 374,434 | 23,638 | 3,268 | 173 | 14,112 | 704,115 | 91,445 |
| 1934..... | 17,751 | 3,353 | 574,874 | 31,694 | 4,358 | 190 | 12,588 | 681,905 | 66,482 |
| TRANSPORTATION AND OTHER PUBLIC UTILITIES | | | | | | | | | |
| 1925..... | 23,613 | 14,862 | 10,952,508 | 1,468,693 | 186,314 | ----- | 8,751 | 928,339 | 134,745 |
| 1926..... | 25,100 | 15,444 | 13,518,653 | 1,723,399 | 228,663 | ----- | 9,656 | 1,245,631 | 120,174 |
| 1927..... | 22,912 | 13,855 | 12,844,080 | 1,588,880 | 210,878 | ----- | 6,982 | 2,295,882 | 197,472 |
| 1928..... | 23,662 | 13,882 | 14,263,775 | 1,813,088 | 211,681 | ----- | 7,422 | 1,538,135 | 173,170 |
| 1929..... | 23,951 | 13,614 | 15,584,026 | 2,092,654 | 222,483 | ----- | 7,994 | 1,500,004 | 190,692 |
| 1930..... | 23,662 | 12,109 | 12,935,569 | 1,334,229 | 156,573 | ----- | 9,522 | 3,060,013 | 333,528 |
| 1931..... | 23,715 | 10,933 | 6,800,951 | 902,635 | 105,585 | ----- | 10,622 | 6,584,845 | 605,249 |
| 1932..... | 24,038 | 6,700 | 4,851,474 | 708,168 | 98,118 | ----- | 14,981 | 6,387,532 | 839,051 |
| 1933..... | 24,302 | 7,429 | 4,782,688 | 657,272 | 92,258 | 324 | 14,349 | 5,826,561 | 743,116 |
| 1934..... | 28,537 | 9,808 | 5,895,192 | 919,298 | 126,600 | 329 | 15,571 | 5,215,038 | 642,896 |
| TRADE | | | | | | | | | |
| 1925..... | 109,588 | 71,910 | 32,617,032 | 1,254,046 | 145,350 | ----- | 37,678 | 7,229,906 | 287,506 |
| 1926..... | 112,705 | 71,403 | 33,459,063 | 1,165,558 | 140,523 | ----- | 41,302 | 7,478,473 | 330,998 |
| 1927..... | 122,360 | 74,747 | 33,512,876 | 1,156,870 | 137,352 | ----- | 44,931 | 7,430,840 | 362,339 |
| 1928..... | 129,766 | 79,745 | 34,824,464 | 1,246,862 | 126,332 | ----- | 46,602 | 8,379,620 | 355,514 |
| 1929..... | 132,660 | 78,606 | 34,264,086 | 1,149,235 | 107,149 | ----- | 50,483 | 9,230,447 | 419,398 |
| 1930..... | 134,769 | 59,741 | 23,380,483 | 651,097 | 64,166 | ----- | 71,746 | 13,828,241 | 738,695 |
| 1931..... | 136,520 | 46,049 | 16,109,402 | 460,035 | 45,708 | ----- | 86,799 | 14,484,044 | 1,025,431 |
| 1932..... | 135,977 | 20,951 | 9,329,422 | 234,674 | 30,644 | ----- | 111,363 | 13,804,005 | 1,039,924 |
| 1933..... | 137,858 | 39,275 | 14,976,095 | 435,820 | 66,438 | 1,751 | 93,621 | 9,222,849 | 476,184 |
| 1934..... | 146,056 | 52,823 | 22,949,508 | 670,336 | 92,200 | 2,077 | 88,053 | 10,061,452 | 349,162 |

For footnotes, see p. 100.

TABLE 7 (Table 18, Statistics of Income for 1933).—*Corporation returns for 1925 to 1934 by major industrial groups, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, income tax and excess-profits tax*¹—Continued

| [Money figures in thousands of dollars] | | | | | | | | | |
|-----------------------------------------|--------------------------------------|----------------------------|---------------------------|------------|--------------------|---------------------------------|-------------------------------|---------------------------|---------|
| Year | Total number of returns ² | Returns showing net income | | | | | Returns showing no net income | | |
| | | Number | Gross income ³ | Net income | Income tax | Excess-profits tax ⁴ | Number ⁵ | Gross income ³ | Deficit |
| 1925..... | 28,981 | 16,571 | 2,283,168 | 246,426 | 28,467 | ----- | 12,410 | 556,185 | 72,226 |
| 1926..... | 32,257 | 17,755 | 2,628,040 | 260,981 | 31,040 | ----- | 14,502 | 732,272 | 103,772 |
| 1927..... | 34,193 | 18,287 | 2,680,916 | 244,464 | 28,626 | ----- | 12,859 | 906,079 | 117,065 |
| 1928..... | 36,829 | 19,008 | 2,784,161 | 254,186 | 25,501 | ----- | 14,518 | 1,043,450 | 126,709 |
| 1929..... | 39,642 | 20,230 | 3,051,820 | 314,426 | 29,632 | ----- | 15,737 | 1,140,089 | 154,215 |
| 1930..... | 42,064 | 18,741 | 2,757,401 | 234,227 | 23,705 | ----- | 19,472 | 1,407,466 | 179,230 |
| 1931..... | 42,406 | 15,637 | 1,698,877 | 117,925 | 11,081 | ----- | 22,588 | 1,980,348 | 241,288 |
| 1932..... | 47,568 | 7,140 | 910,255 | 64,392 | ⁶ 8,396 | ----- | 36,142 | 2,181,586 | 480,481 |
| 1933..... | 47,843 | 7,566 | 868,980 | 60,982 | 8,478 | 239 | 35,419 | 1,952,228 | 378,023 |
| 1934..... | 50,989 | 11,194 | 1,561,845 | 107,807 | 14,863 | 348 | 34,718 | 1,812,431 | 283,406 |

SERVICE—PROFESSIONAL, AMUSEMENTS, HOTELS, ETC.

| | | | | | | | | | |
|-----------|--------|--------|-----------|---------|--------------------|-------|--------|-----------|---------|
| 1925..... | 28,981 | 16,571 | 2,283,168 | 246,426 | 28,467 | ----- | 12,410 | 556,185 | 72,226 |
| 1926..... | 32,257 | 17,755 | 2,628,040 | 260,981 | 31,040 | ----- | 14,502 | 732,272 | 103,772 |
| 1927..... | 34,193 | 18,287 | 2,680,916 | 244,464 | 28,626 | ----- | 12,859 | 906,079 | 117,065 |
| 1928..... | 36,829 | 19,008 | 2,784,161 | 254,186 | 25,501 | ----- | 14,518 | 1,043,450 | 126,709 |
| 1929..... | 39,642 | 20,230 | 3,051,820 | 314,426 | 29,632 | ----- | 15,737 | 1,140,089 | 154,215 |
| 1930..... | 42,064 | 18,741 | 2,757,401 | 234,227 | 23,705 | ----- | 19,472 | 1,407,466 | 179,230 |
| 1931..... | 42,406 | 15,637 | 1,698,877 | 117,925 | 11,081 | ----- | 22,588 | 1,980,348 | 241,288 |
| 1932..... | 47,568 | 7,140 | 910,255 | 64,392 | ⁶ 8,396 | ----- | 36,142 | 2,181,586 | 480,481 |
| 1933..... | 47,843 | 7,566 | 868,980 | 60,982 | 8,478 | 239 | 35,419 | 1,952,228 | 378,023 |
| 1934..... | 50,989 | 11,194 | 1,561,845 | 107,807 | 14,863 | 348 | 34,718 | 1,812,431 | 283,406 |

FINANCE—BANKING, INSURANCE, REAL ESTATE, HOLDING COMPANIES, STOCK AND BOND BROKERS, ETC.

| | | | | | | | | | |
|-----------|---------|--------|-------------------------|-----------|---------|-------|--------|------------------------|-----------|
| 1925..... | 115,947 | 73,246 | 8,503,186 | 1,523,823 | 179,949 | ----- | 42,701 | ⁶ 2,013,582 | 56,219 |
| 1926..... | 130,433 | 76,819 | 9,356,744 | 1,336,863 | 160,215 | ----- | 53,614 | 2,942,936 | 528,032 |
| 1927..... | 137,425 | 78,100 | 10,797,010 | 1,522,834 | 181,706 | ----- | 44,582 | 2,407,046 | 566,177 |
| 1928..... | 145,433 | 80,315 | ⁶ 12,556,460 | 1,671,343 | 213,238 | ----- | 48,824 | ⁶ 2,677,838 | 566,199 |
| 1929..... | 150,588 | 80,260 | 10,872,951 | 2,167,539 | 222,403 | ----- | 53,677 | 4,786,459 | 1,008,827 |
| 1930..... | 153,182 | 72,102 | 7,519,508 | 1,064,816 | 109,455 | ----- | 64,477 | 5,777,697 | 1,566,677 |
| 1931..... | 152,920 | 59,129 | 4,293,852 | 570,502 | 55,166 | ----- | 75,434 | 6,555,974 | 2,256,843 |
| 1932..... | 143,805 | 26,395 | 2,778,019 | 287,692 | 36,576 | ----- | 98,725 | 5,378,896 | 2,335,500 |
| 1933..... | 142,942 | 22,369 | 2,725,266 | 260,569 | 35,848 | 504 | 99,514 | 4,695,482 | 2,273,806 |
| 1934..... | 147,277 | 27,257 | 3,036,267 | 452,414 | 62,108 | 742 | 98,839 | 4,868,813 | 1,657,190 |

NATURE OF BUSINESS NOT GIVEN

| | | | | | | | | | |
|-----------|--------|-------|--------|-------|-------|-------|--------|--------|--------|
| 1925..... | 13,544 | ----- | ----- | ----- | ----- | ----- | 13,544 | ----- | 1,956 |
| 1926..... | 14,871 | 840 | 27,393 | 2,604 | 220 | ----- | 14,031 | 17,572 | 6,287 |
| 1927..... | 18,693 | 1,492 | 48,540 | 4,143 | 348 | ----- | 1,731 | 37,336 | 9,398 |
| 1928..... | 16,597 | 960 | 26,411 | 3,940 | 309 | ----- | 1,350 | 21,699 | 6,920 |
| 1929..... | 17,247 | 1,152 | 21,886 | 2,312 | 94 | ----- | 1,748 | 25,715 | 8,703 |
| 1930..... | 21,330 | 1,040 | 15,197 | 1,786 | 88 | ----- | 1,898 | 17,773 | 12,303 |
| 1931..... | 19,334 | 1,045 | 12,494 | 1,796 | 105 | ----- | 2,228 | 24,354 | 18,724 |
| 1932..... | 18,158 | 339 | 2,710 | 1,041 | 135 | ----- | 2,099 | 12,403 | 14,813 |
| 1933..... | 11,511 | 228 | 1,899 | 479 | 67 | 2 | 1,262 | 7,643 | 5,838 |
| 1934..... | 12,458 | 188 | 2,071 | 908 | 125 | 2 | 1,251 | 3,546 | 5,058 |

¹ Changes in the revenue acts affecting the comparability of statistical data from income tax returns of corporations are summarized on pp. 209-213.

² Includes returns showing no income data—inactive corporations.

³ Gross income corresponds to total income as reported on face of return, plus the "Cost of goods sold" and "Cost of other operations." For 1934, interest received on Liberty bonds, etc., has been deducted from gross income so that gross income will include the same items as in prior years.

⁴ The excess-profits tax for 1933 became effective June 30, 1933, under the tax provisions of the National Industrial Recovery Act. Under the provisions of the Revenue Act of 1934, a small amount of excess-profits tax for 1934 appears on returns with no net income for income tax purposes, due to the credit for interest received on certain obligations of the United States and its instrumentalities, which is allowed against net income in the computation of the income tax, not being allowed against net income in the computation of the excess-profits tax. (See article 1 (d), Treasury Decision 4469, "Regulations relating to excess-profits tax imposed by section 702 of the Revenue Act of 1934.")

⁵ Prior to 1927, returns showing no income data—inactive corporations—were included with returns showing no net income.

⁶ Revised. The revised figures for 1925 apply to Statistics of Income for 1925, table 11, p. 118, "Stock and bond brokers", and table 14, p. 149, "Illinois." For revised figures for 1927, see Statistics of Income for 1928, p. 329; for revised figures for 1928, see Statistics of Income for 1930, p. 239; for revised figures for 1930, see Statistics of Income for 1931, pp. 32, 33; for revised figures for 1932, see Statistics of Income for 1933, p. 37.

⁷ Liquors and beverages included in "Food and kindred products" prior to 1932.

⁸ Includes "Tobacco products."

⁹ Not available. Included with "Food and kindred products."

TABLE 8 (Table 19, Statistics of Income for 1933).—*Corporation returns for 1925 to 1934, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, income tax, and excess-profits tax*¹

[Money figures in thousands of dollars]

[For text defining certain items and describing returns included, see pp. 1-5]

| Year | Total number of returns ² | Returns showing net income | | | | | Returns showing no net income | | |
|------------|--------------------------------------|----------------------------|---------------------------|------------|------------|---------------------------------|-------------------------------|---------------------------|---------|
| | | Number | Gross income ³ | Net income | Income tax | Excess-profits tax ⁴ | Number ⁵ | Gross income ³ | Deficit |
| ALABAMA | | | | | | | | | |
| 1925 | 3,936 | 2,569 | 547,133 | 42,930 | 4,979 | ----- | 1,367 | 108,525 | 8,288 |
| 1926 | 4,133 | 2,618 | 547,389 | 40,662 | 4,861 | ----- | 1,515 | 123,285 | 9,950 |
| 1927 | 4,383 | 2,697 | 519,012 | 35,667 | 4,172 | ----- | 1,313 | 138,880 | 9,353 |
| 1928 | 4,656 | 2,619 | 500,374 | 31,251 | 3,055 | ----- | 1,608 | 161,097 | 10,519 |
| 1929 | 4,473 | 2,310 | 454,089 | 29,039 | 2,643 | ----- | 1,767 | 176,391 | 16,472 |
| 1930 | 4,477 | 1,772 | 249,927 | 12,394 | 1,048 | ----- | 2,261 | 276,462 | 25,020 |
| 1931 | 4,299 | 1,380 | 134,244 | 6,049 | 412 | ----- | 2,370 | 244,801 | 29,845 |
| 1932 | 4,065 | 607 | 50,683 | 2,200 | 247 | ----- | 2,953 | 232,078 | 39,662 |
| 1933 | 3,827 | 916 | 175,190 | 8,140 | 1,105 | 84 | 2,416 | 160,538 | 21,503 |
| 1934 | 3,797 | 1,295 | 241,750 | 10,940 | 1,504 | 64 | 2,098 | 181,338 | 18,497 |
| ALASKA | | | | | | | | | |
| 1925 | 159 | 72 | 6,955 | 572 | 60 | ----- | 87 | 1,082 | 371 |
| 1926 | 156 | 73 | 7,283 | 674 | 66 | ----- | 83 | 1,901 | 380 |
| 1927 | 174 | 94 | 7,378 | 678 | 63 | ----- | 48 | 1,441 | 537 |
| 1928 | 175 | 94 | 7,459 | 642 | 46 | ----- | 51 | 2,189 | 407 |
| 1929 | 182 | 109 | 8,618 | 837 | 46 | ----- | 46 | 1,857 | 252 |
| 1930 | 170 | 92 | 6,284 | 503 | 35 | ----- | 55 | 2,808 | 448 |
| 1931 | 181 | 71 | 4,368 | 333 | 18 | ----- | 86 | 3,488 | 562 |
| 1932 | 165 | 42 | 2,949 | 261 | 24 | ----- | 92 | 2,770 | 637 |
| 1933 | 170 | 61 | 4,214 | 337 | 46 | 6 | 87 | 2,762 | 374 |
| 1934 | 203 | 62 | 4,458 | 556 | 76 | 6 | 115 | 3,103 | 372 |
| ARIZONA | | | | | | | | | |
| 1925 | 1,451 | 593 | 114,245 | 7,679 | 814 | ----- | 858 | 26,645 | 10,810 |
| 1926 | 1,505 | 619 | 119,900 | 8,813 | 1,011 | ----- | 886 | 29,687 | 5,154 |
| 1927 | 1,556 | 668 | 129,187 | 7,780 | 865 | ----- | 403 | 30,332 | 6,344 |
| 1928 | 1,734 | 766 | 126,210 | 9,811 | 936 | ----- | 430 | 45,425 | 8,223 |
| 1929 | 1,953 | 822 | 161,623 | 18,992 | 1,732 | ----- | 510 | 36,616 | 19,259 |
| 1930 | 1,932 | 629 | 69,571 | 4,756 | 421 | ----- | 725 | 74,354 | 9,771 |
| 1931 | 1,893 | 506 | 48,834 | 2,522 | 194 | ----- | 807 | 56,072 | 14,970 |
| 1932 | 1,773 | 217 | 19,672 | 868 | 106 | ----- | 1,026 | 52,256 | 11,863 |
| 1933 | 1,674 | 240 | 29,778 | 1,110 | 153 | 2 | 934 | 42,635 | 11,751 |
| 1934 | 1,586 | 389 | 66,782 | 3,279 | 451 | 21 | 809 | 37,302 | 5,195 |
| ARKANSAS | | | | | | | | | |
| 1925 | 2,684 | 1,823 | 323,778 | 22,899 | 2,515 | ----- | 861 | 70,654 | 5,549 |
| 1926 | 2,634 | 1,701 | 302,332 | 18,597 | 2,123 | ----- | 933 | 91,264 | 10,397 |
| 1927 | 2,660 | 1,626 | 272,395 | 16,260 | 1,811 | ----- | 884 | 113,687 | 12,107 |
| 1928 | 2,760 | 1,707 | 308,073 | 17,064 | 1,573 | ----- | 889 | 107,435 | 9,449 |
| 1929 | 2,629 | 1,680 | 304,739 | 17,566 | 1,451 | ----- | 795 | 74,138 | 6,140 |
| 1930 | 2,624 | 1,140 | 146,506 | 6,755 | 571 | ----- | 1,309 | 160,302 | 19,094 |
| 1931 | 2,471 | 899 | 69,487 | 3,946 | 303 | ----- | 1,415 | 144,318 | 15,926 |
| 1932 | 2,306 | 499 | 40,052 | 1,901 | 231 | ----- | 1,679 | 116,265 | 14,579 |
| 1933 | 2,325 | 740 | 87,868 | 3,981 | 545 | 28 | 1,460 | 82,670 | 8,949 |
| 1934 | 2,366 | 907 | 133,632 | 6,002 | 825 | 34 | 1,336 | 82,131 | 6,576 |
| CALIFORNIA | | | | | | | | | |
| 1925 | 20,263 | 10,539 | 4,809,533 | 417,826 | 50,534 | ----- | 9,724 | 966,481 | 119,912 |
| 1926 | 21,258 | 10,901 | 5,217,404 | 426,839 | 54,319 | ----- | 10,357 | 1,344,545 | 138,640 |
| 1927 | 22,162 | 11,098 | 5,349,887 | 447,750 | 56,530 | ----- | 8,494 | 1,271,408 | 146,149 |
| 1928 | 22,754 | 11,438 | 6,110,532 | 552,289 | 62,038 | ----- | 8,747 | 1,165,995 | 145,859 |
| 1929 | 23,206 | 11,316 | 5,274,664 | 512,923 | 52,960 | ----- | 9,243 | 1,507,059 | 147,570 |
| 1930 | 23,836 | 9,517 | 3,733,015 | 324,584 | 36,114 | ----- | 11,538 | 2,333,480 | 253,757 |
| 1931 | 23,738 | 7,465 | 2,441,374 | 190,149 | 20,714 | ----- | 13,569 | 2,390,597 | 395,716 |
| 1932 | 24,109 | 4,419 | 1,595,538 | 139,578 | 18,703 | ----- | 16,590 | 2,221,271 | 385,853 |
| 1933 | 23,700 | 5,264 | 2,052,632 | 156,571 | 21,644 | 335 | 15,352 | 1,709,344 | 269,010 |
| 1934 | 25,106 | 7,112 | 2,790,876 | 228,691 | 31,449 | 382 | 14,675 | 1,714,305 | 227,880 |

For footnotes, see p. 111.

TABLE 8 (Table 19, Statistics of Income for 1933).—*Corporation returns for 1925 to 1934, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, income tax, and excess-profits tax*¹—Continued

[Money figures in thousands of dollars]

| Year | Total number of returns ² | Returns showing net income | | | | | Returns showing no net income | | |
|----------------------|--------------------------------------|----------------------------|---------------------------|------------|------------|---------------------------------|-------------------------------|---------------------------|---------|
| | | Number | Gross income ³ | Net income | Income tax | Excess-profits tax ⁴ | Number ⁵ | Gross income ³ | Deficit |
| COLORADO | | | | | | | | | |
| 1925..... | 6,399 | 2,983 | 821,002 | 60,448 | 7,077 | ----- | 3,416 | 161,788 | 26,159 |
| 1926..... | 6,580 | 3,071 | 853,412 | 62,872 | 7,812 | ----- | 3,509 | 182,200 | 21,333 |
| 1927..... | 6,863 | 3,144 | 745,766 | 47,758 | 5,647 | ----- | 2,291 | 292,356 | 27,717 |
| 1928..... | 7,134 | 3,342 | 941,132 | 59,932 | 6,109 | ----- | 2,313 | 147,988 | 17,103 |
| 1929..... | 7,317 | 3,311 | 738,303 | 52,349 | 5,084 | ----- | 2,474 | 200,275 | 21,166 |
| 1930..... | 7,257 | 2,941 | 446,515 | 30,943 | 3,090 | ----- | 2,845 | 364,806 | 28,737 |
| 1931..... | 7,205 | 2,359 | 284,298 | 18,442 | 1,786 | ----- | 3,355 | 366,998 | 40,802 |
| 1932..... | 6,952 | 980 | 191,260 | 14,283 | 1,775 | ----- | 4,564 | 322,205 | 42,849 |
| 1933..... | 6,705 | 1,098 | 296,951 | 25,825 | 3,557 | 75 | 4,251 | 233,981 | 33,471 |
| 1934..... | 6,824 | 1,559 | 385,308 | 32,985 | 4,536 | 103 | 3,851 | 203,087 | 24,175 |
| CONNECTICUT | | | | | | | | | |
| 1925..... | 5,958 | 3,720 | 1,578,481 | 125,093 | 14,887 | ----- | 2,238 | 388,403 | 30,544 |
| 1926..... | 6,280 | 3,771 | 1,683,367 | 124,029 | 15,646 | ----- | 2,509 | 372,503 | 40,943 |
| 1927..... | 6,685 | 3,935 | 1,785,784 | 136,992 | 16,827 | ----- | 2,283 | 333,327 | 27,109 |
| 1928..... | 7,105 | 4,302 | 1,925,120 | 177,471 | 19,570 | ----- | 2,326 | 365,863 | 28,197 |
| 1929..... | 7,529 | 4,558 | 2,021,940 | 199,914 | 20,782 | ----- | 2,486 | 378,205 | 33,654 |
| 1930..... | 7,955 | 3,698 | 1,329,177 | 84,911 | 9,170 | ----- | 3,742 | 763,913 | 80,185 |
| 1931..... | 8,074 | 3,155 | 851,783 | 58,810 | 6,398 | ----- | 4,425 | 902,377 | 104,327 |
| 1932..... | 8,370 | 1,381 | 462,884 | 35,344 | 4,752 | ----- | 6,418 | 905,173 | 124,782 |
| 1933..... | 8,521 | 1,861 | 663,841 | 50,968 | 7,069 | 52 | 6,101 | 754,143 | 70,773 |
| 1934..... | 8,948 | 2,385 | 962,925 | 73,219 | 10,073 | 42 | 5,940 | 711,228 | 71,179 |
| DELAWARE | | | | | | | | | |
| 1925..... | 1,376 | 780 | 502,380 | 60,931 | 7,665 | ----- | 596 | 52,555 | 10,701 |
| 1926..... | 1,483 | 811 | 644,264 | 82,896 | 10,815 | ----- | 672 | 57,164 | 13,485 |
| 1927..... | 1,553 | 845 | 1,088,616 | 116,890 | 15,548 | ----- | 485 | 97,435 | 22,832 |
| 1928..... | 1,705 | 984 | 1,330,828 | 189,783 | 22,067 | ----- | 471 | 105,179 | 9,440 |
| 1929..... | 1,951 | 1,068 | 1,674,632 | 272,455 | 29,423 | ----- | 583 | 175,492 | 34,178 |
| 1930..... | 1,951 | 888 | 1,477,488 | 125,272 | 14,548 | ----- | 811 | 278,671 | 45,823 |
| 1931..... | 1,966 | 674 | 679,062 | 76,198 | 8,939 | ----- | 1,003 | 813,073 | 93,408 |
| 1932..... | 2,054 | 445 | 585,193 | 40,697 | 5,573 | ----- | 1,341 | 636,895 | 100,758 |
| 1933..... | 2,106 | 472 | 530,692 | 62,291 | 8,688 | 123 | 1,356 | 658,344 | 79,425 |
| 1934..... | 2,572 | 706 | 760,149 | 93,329 | 12,882 | 145 | 1,509 | 570,810 | 48,572 |
| DISTRICT OF COLUMBIA | | | | | | | | | |
| 1925..... | 1,753 | 1,081 | 498,652 | 64,493 | 8,119 | ----- | 672 | 51,489 | 4,511 |
| 1926..... | 1,888 | 1,077 | 596,909 | 65,987 | 8,671 | ----- | 811 | 68,254 | 7,734 |
| 1927..... | 1,988 | 1,070 | 548,825 | 55,858 | 7,225 | ----- | 695 | 90,086 | 8,734 |
| 1928..... | 2,220 | 1,126 | 555,365 | 55,898 | 6,423 | ----- | 822 | 102,795 | 11,527 |
| 1929..... | 2,329 | 1,196 | 567,465 | 52,909 | 5,460 | ----- | 872 | 88,083 | 10,237 |
| 1930..... | 2,317 | 1,124 | 472,483 | 39,330 | 3,286 | ----- | 966 | 121,339 | 15,135 |
| 1931..... | 2,343 | 1,067 | 283,554 | 22,376 | 2,419 | ----- | 1,081 | 253,735 | 25,135 |
| 1932..... | 2,378 | 586 | 174,424 | 14,949 | 2,064 | ----- | 1,590 | 257,854 | 52,598 |
| 1933..... | 2,445 | 653 | 216,810 | 13,914 | 1,948 | 14 | 1,554 | 211,183 | 29,876 |
| 1934..... | 2,598 | 918 | 305,696 | 22,871 | 3,145 | 49 | 1,428 | 221,222 | 22,199 |
| FLORIDA | | | | | | | | | |
| 1925..... | 8,284 | 5,478 | 1,128,263 | 192,320 | 23,516 | ----- | 2,806 | 106,024 | 26,546 |
| 1926..... | 10,853 | 4,702 | 818,159 | 82,638 | 9,625 | ----- | 6,151 | 343,417 | 73,208 |
| 1927..... | 11,010 | 3,443 | 369,737 | 32,218 | 3,413 | ----- | 5,323 | 372,695 | 93,803 |
| 1928..... | 11,283 | 3,368 | 352,552 | 27,064 | 2,276 | ----- | 5,177 | 288,297 | 75,784 |
| 1929..... | 11,119 | 3,489 | 355,211 | 28,114 | 2,210 | ----- | 4,778 | 284,945 | 73,713 |
| 1930..... | 11,309 | 3,469 | 323,672 | 20,922 | 1,676 | ----- | 4,769 | 254,971 | 63,398 |
| 1931..... | 11,028 | 3,064 | 229,590 | 12,806 | 909 | ----- | 5,073 | 263,357 | 77,571 |
| 1932..... | 9,853 | 1,204 | 125,085 | 6,481 | 784 | ----- | 6,611 | 262,469 | 58,228 |
| 1933..... | 9,263 | 1,541 | 186,016 | 8,471 | 1,161 | 48 | 5,892 | 207,694 | 44,546 |
| 1934..... | 9,609 | 2,332 | 326,861 | 16,458 | 2,265 | 81 | 5,423 | 208,254 | 35,260 |

For footnotes, see p. 111.

TABLE 8 (Table 19, Statistics of Income for 1933).—*Corporation returns for 1925 to 1934, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, income tax, and excess-profits tax*¹—Continued

[Money figures in thousands of dollars]

| Year | Total number of returns ² | Returns showing net income | | | | | Returns showing no net income | | |
|-----------|--------------------------------------|----------------------------|---------------------------|------------|------------|---------------------------------|-------------------------------|---------------------------|----------------------|
| | | Number | Gross income ³ | Net income | Income tax | Excess-profits tax ⁴ | Number ⁵ | Gross income ³ | Deficit ⁶ |
| GEORGIA | | | | | | | | | |
| 1925..... | 5,251 | 3,354 | 986,022 | 67,081 | 7,700 | ----- | 1,897 | 192,118 | 18,207 |
| 1926..... | 5,281 | 3,234 | 871,829 | 61,824 | 7,564 | ----- | 2,047 | 228,593 | 23,522 |
| 1927..... | 5,524 | 3,416 | 869,452 | 70,521 | 8,320 | ----- | 1,839 | 229,623 | 19,387 |
| 1928..... | 5,620 | 3,409 | 875,584 | 64,903 | 6,891 | ----- | 1,922 | 257,331 | 18,500 |
| 1929..... | 5,738 | 3,390 | 806,659 | 62,281 | 6,105 | ----- | 2,037 | 293,278 | 20,486 |
| 1930..... | 5,678 | 2,681 | 436,314 | 25,925 | 2,252 | ----- | 2,717 | 427,555 | 39,200 |
| 1931..... | 5,567 | 1,980 | 316,569 | 18,624 | 1,664 | ----- | 3,308 | 356,612 | 44,109 |
| 1932..... | 5,360 | 1,032 | 178,537 | 10,767 | 1,354 | ----- | 4,046 | 326,905 | 36,490 |
| 1933..... | 5,556 | 1,825 | 406,807 | 22,769 | 3,115 | 84 | 3,349 | 202,500 | 20,330 |
| 1934..... | 5,900 | 2,277 | 565,990 | 35,126 | 4,830 | 71 | 3,153 | 228,405 | 22,628 |
| HAWAII | | | | | | | | | |
| 1925..... | 594 | 380 | 160,612 | 22,148 | 2,704 | ----- | 214 | 31,931 | 2,269 |
| 1926..... | 633 | 429 | 190,085 | 25,849 | 3,996 | ----- | 204 | 18,314 | 1,667 |
| 1927..... | 686 | 445 | 205,254 | 28,349 | 3,715 | ----- | 203 | 32,604 | 2,200 |
| 1928..... | 734 | 455 | 206,357 | 33,456 | 3,883 | ----- | 238 | 41,473 | 1,696 |
| 1929..... | 784 | 448 | 213,699 | 28,829 | 3,046 | ----- | 291 | 26,577 | 2,895 |
| 1930..... | 785 | 413 | 184,486 | 22,536 | 2,643 | ----- | 339 | 42,304 | 4,787 |
| 1931..... | 669 | 295 | 46,360 | 4,552 | 447 | ----- | 346 | 62,442 | 9,228 |
| 1932..... | 780 | 304 | 91,062 | 7,675 | 1,031 | ----- | 446 | 105,213 | 17,280 |
| 1933..... | 768 | 329 | 156,898 | 19,518 | 2,680 | 14 | 413 | 50,812 | 5,878 |
| 1934..... | 791 | 371 | 176,327 | 16,586 | 2,281 | 9 | 392 | 40,655 | 4,711 |
| IDAHO | | | | | | | | | |
| 1925..... | 2,279 | 1,012 | 142,932 | 9,014 | 975 | ----- | 1,267 | 36,391 | 5,196 |
| 1926..... | 2,282 | 991 | 146,791 | 7,707 | 837 | ----- | 1,291 | 50,174 | 6,219 |
| 1927..... | 2,270 | 1,014 | 118,271 | 5,930 | 587 | ----- | 564 | 53,184 | 5,915 |
| 1928..... | 2,352 | 1,061 | 126,777 | 6,645 | 535 | ----- | 553 | 50,413 | 6,839 |
| 1929..... | 2,412 | 1,054 | 135,466 | 7,525 | 505 | ----- | 593 | 50,361 | 4,620 |
| 1930..... | 2,503 | 919 | 86,771 | 4,943 | 403 | ----- | 790 | 73,898 | 9,156 |
| 1931..... | 2,509 | 685 | 56,223 | 2,819 | 226 | ----- | 1,031 | 65,211 | 12,716 |
| 1932..... | 2,350 | 279 | 21,777 | 1,258 | 177 | ----- | 1,323 | 58,949 | 13,983 |
| 1933..... | 2,295 | 470 | 42,957 | 2,046 | 280 | 9 | 1,078 | 47,434 | 6,418 |
| 1934..... | 2,270 | 593 | 69,703 | 3,690 | 502 | 19 | 966 | 41,224 | 4,715 |
| ILLINOIS | | | | | | | | | |
| 1925..... | 27,239 | 16,767 | 13,362,186 | 851,832 | 105,692 | ----- | 10,472 | 2,044,832 | 141,187 |
| 1926..... | 28,340 | 16,986 | 14,390,967 | 901,782 | 116,559 | ----- | 11,354 | 2,238,434 | 159,687 |
| 1927..... | 29,248 | 16,913 | 11,953,762 | 836,588 | 107,499 | ----- | 10,052 | 4,764,386 | 185,949 |
| 1928..... | 30,444 | 17,668 | 15,684,946 | 1,012,940 | 115,222 | ----- | 10,370 | 2,151,365 | 179,767 |
| 1929..... | 31,700 | 17,698 | 14,094,546 | 1,103,647 | 115,133 | ----- | 11,339 | 4,801,819 | 216,642 |
| 1930..... | 32,043 | 13,389 | 9,617,188 | 586,664 | 66,135 | ----- | 15,780 | 6,402,522 | 407,150 |
| 1931..... | 32,260 | 10,489 | 5,651,020 | 263,614 | 28,520 | ----- | 18,920 | 6,825,575 | 642,842 |
| 1932..... | 32,117 | 4,816 | 3,565,964 | 131,959 | 15,713 | ----- | 24,144 | 5,758,658 | 820,155 |
| 1933..... | 32,236 | 7,259 | 5,337,930 | 220,079 | 30,722 | 579 | 21,731 | 3,899,593 | 548,081 |
| 1934..... | 34,845 | 9,974 | 7,446,960 | 368,385 | 50,791 | 799 | 21,099 | 3,608,633 | 448,458 |
| INDIANA | | | | | | | | | |
| 1925..... | 11,057 | 6,826 | 1,745,149 | 135,335 | 15,736 | ----- | 4,231 | 315,924 | 30,881 |
| 1926..... | 11,080 | 6,889 | 1,806,530 | 129,344 | 15,748 | ----- | 4,191 | 371,233 | 33,416 |
| 1927..... | 11,463 | 6,821 | 1,582,823 | 115,760 | 13,965 | ----- | 3,343 | 479,236 | 41,571 |
| 1928..... | 11,703 | 6,836 | 1,635,492 | 122,603 | 12,902 | ----- | 3,561 | 469,320 | 34,984 |
| 1929..... | 11,789 | 6,881 | 1,708,371 | 124,080 | 11,980 | ----- | 3,705 | 502,243 | 40,188 |
| 1930..... | 11,663 | 5,289 | 994,645 | 71,467 | 7,250 | ----- | 5,186 | 767,555 | 70,090 |
| 1931..... | 11,989 | 4,395 | 696,537 | 50,362 | 4,888 | ----- | 6,236 | 730,309 | 95,807 |
| 1932..... | 11,649 | 1,963 | 292,504 | 23,414 | 3,108 | ----- | 8,322 | 702,416 | 120,254 |
| 1933..... | 11,773 | 2,797 | 571,914 | 36,804 | 5,082 | 182 | 7,423 | 480,611 | 71,161 |
| 1934..... | 12,275 | 3,646 | 894,540 | 60,116 | 8,275 | 210 | 6,965 | 507,688 | 61,681 |

For footnotes, see p. 111.

TABLE 8 (Table 19, Statistics of Income for 1933).—*Corporation returns for 1925 to 1934, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, income tax, and excess-profits tax*—Continued

[Money figures in thousands of dollars]

| Year | Total number of returns ² | Returns showing net income | | | | | Returns showing no net income | | |
|-----------|--------------------------------------|----------------------------|---------------------------|------------|------------|---------------------------------|-------------------------------|---------------------------|---------|
| | | Number | Gross income ³ | Net income | Income tax | Excess-profits tax ⁴ | Number ⁵ | Gross income ³ | Deficit |
| IOWA | | | | | | | | | |
| 1925..... | 9,048 | 5,115 | 974,948 | 56,259 | 6,302 | ----- | 3,933 | 241,131 | 24,377 |
| 1926..... | 8,843 | 5,060 | 1,054,994 | 56,751 | 6,586 | ----- | 3,783 | 218,046 | 25,033 |
| 1927..... | 9,050 | 5,087 | 1,047,967 | 53,292 | 6,154 | ----- | 2,592 | 248,748 | 19,190 |
| 1928..... | 8,643 | 4,981 | 1,098,127 | 65,510 | 6,605 | ----- | 2,507 | 219,656 | 18,550 |
| 1929..... | 9,116 | 5,109 | 1,089,544 | 68,045 | 6,399 | ----- | 2,430 | 261,779 | 20,436 |
| 1930..... | 9,125 | 4,558 | 935,209 | 46,489 | 4,574 | ----- | 3,077 | 337,932 | 28,276 |
| 1931..... | 9,350 | 3,527 | 548,375 | 25,509 | 2,361 | ----- | 4,119 | 408,076 | 47,427 |
| 1932..... | 9,131 | 1,377 | 286,327 | 11,239 | 1,503 | ----- | 5,867 | 380,172 | 56,170 |
| 1933..... | 9,011 | 1,987 | 415,557 | 18,543 | 2,584 | 50 | 5,060 | 253,415 | 37,714 |
| 1934..... | 8,990 | 2,654 | 605,840 | 27,254 | 3,768 | 73 | 4,409 | 232,770 | 26,938 |
| KANSAS | | | | | | | | | |
| 1925..... | 5,003 | 3,132 | 951,362 | 169,216 | 13,443 | ----- | 1,871 | 159,086 | 13,573 |
| 1926..... | 5,280 | 3,253 | 1,109,432 | 131,479 | 17,017 | ----- | 2,027 | 141,554 | 12,889 |
| 1927..... | 5,191 | 3,122 | 879,042 | 99,606 | 12,807 | ----- | 1,677 | 295,469 | 29,873 |
| 1928..... | 5,228 | 3,258 | 1,061,843 | 108,127 | 12,100 | ----- | 1,531 | 178,640 | 10,460 |
| 1929..... | 5,192 | 3,278 | 1,157,222 | 134,228 | 13,952 | ----- | 1,517 | 154,393 | 12,768 |
| 1930..... | 5,308 | 2,846 | 710,603 | 74,321 | 8,241 | ----- | 2,059 | 373,290 | 29,352 |
| 1931..... | 5,290 | 2,111 | 460,740 | 32,439 | 3,435 | ----- | 2,714 | 281,443 | 52,645 |
| 1932..... | 4,997 | 1,064 | 288,764 | 13,308 | 1,819 | ----- | 3,453 | 239,684 | 32,539 |
| 1933..... | 4,833 | 1,175 | 205,823 | 8,203 | 1,131 | 33 | 3,131 | 294,673 | 21,944 |
| 1934..... | 4,955 | 1,674 | 493,750 | 19,990 | 2,772 | 49 | 2,829 | 218,757 | 20,256 |
| KENTUCKY | | | | | | | | | |
| 1925..... | 5,295 | 3,418 | 768,520 | 78,149 | 9,418 | ----- | 1,877 | 128,198 | 11,484 |
| 1926..... | 5,479 | 3,403 | 933,658 | 77,203 | 9,612 | ----- | 2,076 | 194,012 | 14,471 |
| 1927..... | 5,718 | 3,397 | 938,354 | 72,270 | 8,893 | ----- | 1,691 | 157,883 | 14,494 |
| 1928..... | 5,894 | 3,457 | 955,937 | 75,154 | 8,172 | ----- | 1,783 | 172,661 | 15,998 |
| 1929..... | 5,668 | 3,816 | 921,182 | 77,305 | 7,746 | ----- | 1,799 | 193,354 | 16,388 |
| 1930..... | 5,764 | 2,767 | 612,278 | 38,453 | 3,982 | ----- | 2,364 | 277,027 | 74,305 |
| 1931..... | 5,470 | 2,158 | 267,715 | 18,965 | 1,843 | ----- | 2,765 | 433,143 | 40,242 |
| 1932..... | 5,193 | 1,079 | 221,566 | 14,468 | 1,873 | ----- | 3,586 | 327,561 | 39,228 |
| 1933..... | 5,103 | 1,439 | 349,713 | 23,933 | 3,316 | 110 | 3,141 | 245,309 | 29,766 |
| 1934..... | 5,299 | 1,892 | 576,013 | 43,978 | 6,047 | 100 | 2,895 | 267,830 | 24,001 |
| LOUISIANA | | | | | | | | | |
| 1925..... | 5,250 | 3,121 | 1,002,632 | 64,233 | 7,269 | ----- | 2,129 | 273,482 | 26,153 |
| 1926..... | 5,657 | 3,277 | 930,187 | 62,497 | 7,554 | ----- | 2,380 | 312,137 | 26,200 |
| 1927..... | 5,817 | 3,219 | 936,032 | 56,861 | 6,753 | ----- | 2,092 | 316,042 | 26,323 |
| 1928..... | 6,072 | 3,370 | 1,040,909 | 60,221 | 6,122 | ----- | 2,132 | 295,881 | 27,385 |
| 1929..... | 6,314 | 3,424 | 885,801 | 53,648 | 4,980 | ----- | 2,242 | 339,902 | 32,196 |
| 1930..... | 6,440 | 2,903 | 605,069 | 33,217 | 3,096 | ----- | 2,881 | 515,634 | 51,988 |
| 1931..... | 6,597 | 2,415 | 419,649 | 23,234 | 2,150 | ----- | 3,440 | 480,865 | 59,975 |
| 1932..... | 6,675 | 1,197 | 243,715 | 14,929 | 1,765 | ----- | 4,681 | 399,762 | 54,925 |
| 1933..... | 6,605 | 1,502 | 384,501 | 21,130 | 2,880 | 83 | 4,315 | 237,503 | 48,511 |
| 1934..... | 6,995 | 2,012 | 527,452 | 31,487 | 4,357 | 68 | 4,144 | 262,124 | 30,565 |
| MAINE | | | | | | | | | |
| 1925..... | 3,484 | 1,945 | 478,669 | 39,072 | 4,584 | ----- | 1,519 | 97,833 | 10,187 |
| 1926..... | 3,443 | 1,972 | 461,039 | 32,529 | 3,909 | ----- | 1,471 | 99,758 | 10,464 |
| 1927..... | 3,489 | 2,072 | 484,207 | 36,574 | 4,327 | ----- | 1,042 | 108,635 | 11,270 |
| 1928..... | 3,644 | 2,092 | 494,436 | 34,915 | 3,703 | ----- | 1,133 | 124,662 | 8,974 |
| 1929..... | 3,720 | 2,095 | 487,657 | 35,379 | 3,432 | ----- | 1,180 | 141,410 | 20,792 |
| 1930..... | 3,789 | 1,888 | 330,322 | 24,232 | 2,496 | ----- | 1,476 | 265,180 | 28,487 |
| 1931..... | 3,884 | 1,535 | 210,292 | 13,355 | 1,304 | ----- | 1,806 | 270,579 | 36,900 |
| 1932..... | 3,771 | 713 | 107,009 | 7,924 | 1,084 | ----- | 2,614 | 238,515 | 49,719 |
| 1933..... | 3,771 | 854 | 153,431 | 10,119 | 1,358 | 22 | 2,454 | 189,082 | 38,067 |
| 1934..... | 3,897 | 1,087 | 191,809 | 12,638 | 1,743 | 27 | 2,313 | 181,155 | 21,097 |

For footnotes, see p. 111.

TABLE 8 (Table 19, Statistics of Income for 1933).—*Corporation returns for 1925 to 1934, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, income tax, and excess-profits tax*—Continued

[Money figures in thousands of dollars]

| Year | Total number of returns ² | Returns showing net income | | | | | Returns showing no net income | | |
|---------------|--------------------------------------|----------------------------|---------------------------|------------|------------|---------------------------------|-------------------------------|---------------------------|---------|
| | | Number | Gross income ³ | Net income | Income tax | Excess-profits tax ⁴ | Number ⁵ | Gross income ³ | Deficit |
| MARYLAND | | | | | | | | | |
| 1925 | 5,461 | 3,090 | 1,288,345 | 103,665 | 12,753 | ----- | 2,371 | 220,659 | 19,345 |
| 1926 | 5,621 | 3,188 | 1,446,205 | 118,166 | 14,934 | ----- | 2,433 | 211,857 | 20,398 |
| 1927 | 5,787 | 3,162 | 1,355,004 | 104,113 | 13,189 | ----- | 1,882 | 222,922 | 36,988 |
| 1928 | 5,970 | 3,144 | 2,348,695 | 156,352 | 17,573 | ----- | 2,067 | 236,587 | 25,825 |
| 1929 | 6,189 | 3,334 | 2,565,888 | 165,645 | 16,851 | ----- | 2,143 | 279,430 | 30,010 |
| 1930 | 5,922 | 2,775 | 2,114,349 | 116,375 | 13,225 | ----- | 2,479 | 420,191 | 57,808 |
| 1931 | 5,841 | 2,255 | 1,529,221 | 76,622 | 8,736 | ----- | 2,932 | 719,472 | 101,813 |
| 1932 | 6,156 | 1,300 | 1,169,378 | 56,117 | 7,712 | ----- | 4,102 | 703,194 | 135,243 |
| 1933 | 6,313 | 1,653 | 1,260,465 | 55,447 | 7,659 | 80 | 3,836 | 577,569 | 102,824 |
| 1934 | 6,740 | 2,187 | 687,119 | 55,948 | 7,581 | 143 | 3,735 | 593,365 | 70,417 |
| MASSACHUSETTS | | | | | | | | | |
| 1925 | 16,444 | 9,631 | 5,436,777 | 407,769 | 49,269 | ----- | 6,813 | 1,315,091 | 112,722 |
| 1926 | 17,639 | 9,752 | 5,288,583 | 382,932 | 48,500 | ----- | 7,887 | 1,794,802 | 146,128 |
| 1927 | 18,182 | 9,907 | 5,575,411 | 399,971 | 49,174 | ----- | 7,149 | 1,366,466 | 136,208 |
| 1928 | 18,851 | 10,266 | 5,354,347 | 412,506 | 45,923 | ----- | 7,501 | 1,849,502 | 147,014 |
| 1929 | 19,401 | 10,353 | 5,739,160 | 444,570 | 44,620 | ----- | 7,980 | 1,914,633 | 190,760 |
| 1930 | 20,070 | 8,316 | 3,506,843 | 249,537 | 27,837 | ----- | 10,546 | 2,729,715 | 346,662 |
| 1931 | 19,678 | 6,727 | 2,581,451 | 170,983 | 18,985 | ----- | 11,948 | 2,410,170 | 337,204 |
| 1932 | 20,016 | 3,476 | 1,616,236 | 106,685 | 14,217 | ----- | 15,396 | 2,231,981 | 369,374 |
| 1933 | 19,972 | 5,174 | 2,492,028 | 177,754 | 24,779 | 451 | 13,720 | 1,616,687 | 226,791 |
| 1934 | 21,206 | 6,188 | 2,557,615 | 177,365 | 24,388 | 216 | 13,622 | 1,872,967 | 172,298 |
| MICHIGAN | | | | | | | | | |
| 1925 | 13,016 | 8,103 | 6,233,868 | 762,997 | 96,056 | ----- | 4,913 | 640,995 | 63,876 |
| 1926 | 13,553 | 8,282 | 6,847,081 | 672,422 | 88,183 | ----- | 5,271 | 671,641 | 84,481 |
| 1927 | 14,120 | 7,953 | 5,920,512 | 624,658 | 81,971 | ----- | 4,873 | 1,235,428 | 134,299 |
| 1928 | 14,920 | 8,655 | 6,998,639 | 735,671 | 85,310 | ----- | 4,840 | 1,325,147 | 159,477 |
| 1929 | 15,543 | 8,631 | 8,083,807 | 762,435 | 71,628 | ----- | 5,448 | 1,106,247 | 119,044 |
| 1930 | 15,758 | 6,045 | 4,654,505 | 389,342 | 43,858 | ----- | 8,063 | 1,716,269 | 193,928 |
| 1931 | 15,287 | 4,562 | 2,766,880 | 239,140 | 27,123 | ----- | 9,124 | 2,036,296 | 299,845 |
| 1932 | 14,951 | 2,063 | 703,521 | 54,022 | 7,219 | ----- | 11,247 | 2,224,772 | 372,480 |
| 1933 | 14,798 | 3,141 | 2,391,165 | 176,627 | 25,110 | 184 | 9,947 | 1,306,356 | 169,299 |
| 1934 | 15,582 | 4,742 | 4,918,522 | 282,582 | 38,862 | 325 | 9,103 | 950,968 | 126,068 |
| MINNESOTA | | | | | | | | | |
| 1925 | 10,733 | 5,999 | 2,304,606 | 131,886 | 15,796 | ----- | 4,734 | 389,834 | 31,810 |
| 1926 | 10,965 | 5,870 | 2,245,522 | 130,212 | 16,156 | ----- | 5,095 | 517,264 | 31,056 |
| 1927 | 11,101 | 5,910 | 2,499,166 | 117,224 | 14,227 | ----- | 3,693 | 343,390 | 36,398 |
| 1928 | 11,302 | 6,229 | 2,544,669 | 155,637 | 17,691 | ----- | 3,544 | 418,990 | 28,226 |
| 1929 | 11,482 | 6,316 | 2,502,989 | 146,669 | 14,697 | ----- | 3,563 | 477,318 | 32,732 |
| 1930 | 11,476 | 5,491 | 1,857,606 | 87,556 | 9,225 | ----- | 4,435 | 722,989 | 60,139 |
| 1931 | 11,463 | 4,364 | 1,063,009 | 57,311 | 5,991 | ----- | 5,427 | 951,175 | 105,601 |
| 1932 | 11,195 | 2,030 | 652,128 | 31,115 | 4,166 | ----- | 7,513 | 867,046 | 143,426 |
| 1933 | 10,792 | 2,373 | 995,647 | 44,779 | 6,284 | 77 | 6,855 | 651,229 | 103,034 |
| 1934 | 11,298 | 3,185 | 1,326,095 | 59,810 | 8,236 | 151 | 6,414 | 676,997 | 91,804 |
| MISSISSIPPI | | | | | | | | | |
| 1925 | 1,999 | 1,447 | 262,518 | 15,759 | 1,664 | ----- | 552 | 48,648 | 3,797 |
| 1926 | 2,113 | 1,413 | 253,964 | 13,166 | 1,425 | ----- | 700 | 67,587 | 7,405 |
| 1927 | 2,240 | 1,435 | 236,058 | 12,176 | 1,242 | ----- | 674 | 77,817 | 7,861 |
| 1928 | 2,432 | 1,482 | 257,632 | 12,700 | 1,066 | ----- | 780 | 80,317 | 6,779 |
| 1929 | 2,562 | 1,493 | 266,681 | 13,737 | 1,131 | ----- | 894 | 96,251 | 7,728 |
| 1930 | 2,604 | 1,044 | 143,578 | 5,999 | 512 | ----- | 1,293 | 136,535 | 14,365 |
| 1931 | 2,585 | 782 | 83,069 | 3,485 | 267 | ----- | 1,461 | 111,822 | 15,105 |
| 1932 | 2,446 | 367 | 25,779 | 1,128 | 133 | ----- | 1,778 | 106,816 | 16,048 |
| 1933 | 2,337 | 644 | 71,080 | 2,856 | 391 | 12 | 1,461 | 77,630 | 10,731 |
| 1934 | 2,326 | 835 | 119,709 | 4,670 | 639 | 23 | 1,325 | 81,179 | 8,811 |

For footnotes, see p. 111.

TABLE 8 (Table 19, Statistics of Income for 1933).—*Corporation returns for 1925 to 1934, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, income tax, and excess-profits tax*¹—Continued

[Money figures in thousands of dollars]

| Year | Total number of returns ² | Returns showing net income | | | | | Returns showing no net income | | |
|---------------|--------------------------------------|----------------------------|---------------------------|------------|------------|---------------------------------|-------------------------------|---------------------------|---------|
| | | Number | Gross income ³ | Net income | Income tax | Excess-profits tax ⁴ | Number ⁵ | Gross income ³ | Deficit |
| MISSOURI | | | | | | | | | |
| 1925..... | 15,673 | 9,372 | 3,740,522 | 272,484 | 33,347 | ----- | 6,301 | 574,474 | 48,707 |
| 1926..... | 16,145 | 9,160 | 3,783,126 | 267,510 | 33,948 | ----- | 6,985 | 704,211 | 51,022 |
| 1927..... | 16,370 | 9,017 | 3,441,649 | 239,671 | 30,281 | ----- | 5,627 | 970,500 | 66,960 |
| 1928..... | 16,751 | 9,137 | 3,724,876 | 256,781 | 27,953 | ----- | 5,711 | 766,051 | 60,573 |
| 1929..... | 17,223 | 9,146 | 3,796,258 | 262,695 | 26,786 | ----- | 6,068 | 862,061 | 65,538 |
| 1930..... | 17,106 | 7,411 | 2,574,540 | 162,446 | 17,748 | ----- | 7,691 | 1,275,416 | 103,086 |
| 1931..... | 16,767 | 5,723 | 1,462,835 | 101,315 | 10,872 | ----- | 9,107 | 1,573,324 | 185,867 |
| 1932..... | 16,373 | 3,140 | 986,399 | 78,524 | 10,554 | ----- | 11,243 | 1,365,961 | 184,323 |
| 1933..... | 15,594 | 4,014 | 1,478,323 | 100,036 | 13,796 | 186 | 9,769 | 976,015 | 151,477 |
| 1934..... | 15,835 | 4,879 | 2,018,558 | 142,891 | 19,061 | 256 | 9,151 | 939,236 | 132,843 |
| MONTANA | | | | | | | | | |
| 1925..... | 3,907 | 1,609 | 166,311 | 11,841 | 1,196 | ----- | 2,298 | 50,781 | 7,716 |
| 1926..... | 3,866 | 1,686 | 162,015 | 13,937 | 1,520 | ----- | 2,180 | 63,611 | 6,643 |
| 1927..... | 4,020 | 1,837 | 194,574 | 13,312 | 1,361 | ----- | 983 | 48,014 | 9,343 |
| 1928..... | 3,708 | 1,933 | 213,196 | 14,643 | 1,249 | ----- | 960 | 46,558 | 5,483 |
| 1929..... | 3,585 | 1,822 | 190,321 | 11,942 | 941 | ----- | 1,070 | 47,886 | 6,770 |
| 1930..... | 3,350 | 1,419 | 116,180 | 5,582 | 379 | ----- | 1,454 | 72,374 | 10,629 |
| 1931..... | 3,201 | 1,099 | 78,928 | 3,286 | 251 | ----- | 1,729 | 68,003 | 17,489 |
| 1932..... | 3,044 | 529 | 33,989 | 1,048 | 121 | ----- | 2,153 | 71,612 | 11,790 |
| 1933..... | 2,933 | 630 | 50,459 | 2,036 | 279 | 7 | 1,938 | 59,639 | 7,595 |
| 1934..... | 2,967 | 937 | 116,143 | 5,520 | 759 | 28 | 1,647 | 46,340 | 8,047 |
| NEBRASKA | | | | | | | | | |
| 1925..... | 4,583 | 2,868 | 586,991 | 30,391 | 3,318 | ----- | 1,715 | 129,102 | 12,538 |
| 1926..... | 4,594 | 2,815 | 607,508 | 27,498 | 3,122 | ----- | 1,779 | 127,779 | 10,178 |
| 1927..... | 4,716 | 2,958 | 667,777 | 26,750 | 2,982 | ----- | 1,296 | 120,555 | 9,462 |
| 1928..... | 4,836 | 3,060 | 653,414 | 30,624 | 2,882 | ----- | 1,251 | 153,126 | 10,356 |
| 1929..... | 4,725 | 2,969 | 646,677 | 30,079 | 2,662 | ----- | 1,352 | 137,689 | 17,306 |
| 1930..... | 4,786 | 2,708 | 515,094 | 21,996 | 2,043 | ----- | 1,705 | 180,543 | 15,628 |
| 1931..... | 4,880 | 2,071 | 303,124 | 12,648 | 1,087 | ----- | 2,355 | 204,894 | 21,106 |
| 1932..... | 4,694 | 958 | 133,967 | 7,138 | 948 | ----- | 3,308 | 236,421 | 27,803 |
| 1933..... | 4,473 | 1,180 | 216,265 | 9,813 | 1,360 | 18 | 2,844 | 168,021 | 21,783 |
| 1934..... | 4,611 | 1,379 | 342,666 | 19,905 | 2,737 | 54 | 2,784 | 136,803 | 17,823 |
| NEVADA | | | | | | | | | |
| 1925..... | 1,029 | 351 | 29,135 | 2,342 | 215 | ----- | 678 | 13,312 | 6,442 |
| 1926..... | 969 | 326 | 67,879 | 2,881 | 316 | ----- | 643 | 12,557 | 3,077 |
| 1927..... | 874 | 314 | 108,219 | 4,109 | 487 | ----- | 253 | 11,550 | 3,412 |
| 1928..... | 1,026 | 353 | 150,590 | 6,963 | 736 | ----- | 281 | 10,008 | 4,602 |
| 1929..... | 1,033 | 351 | 252,796 | 9,771 | 971 | ----- | 315 | 11,935 | 4,330 |
| 1930..... | 1,022 | 309 | 244,956 | 5,547 | 595 | ----- | 401 | 24,508 | 5,845 |
| 1931..... | 997 | 301 | 358,248 | 6,840 | 754 | ----- | 410 | 19,490 | 4,777 |
| 1932..... | 938 | 108 | 254,427 | 6,462 | 896 | ----- | 542 | 26,225 | 6,021 |
| 1933..... | 888 | 106 | 246,211 | 6,727 | 953 | 13 | 502 | 26,832 | 15,992 |
| 1934..... | 956 | 195 | 133,357 | 3,403 | 468 | 18 | 493 | 33,599 | 4,656 |
| NEW HAMPSHIRE | | | | | | | | | |
| 1925..... | 1,198 | 758 | 144,336 | 10,262 | 1,169 | ----- | 440 | 74,748 | 5,780 |
| 1926..... | 1,183 | 715 | 147,800 | 9,293 | 1,065 | ----- | 468 | 81,240 | 8,052 |
| 1927..... | 1,227 | 754 | 149,966 | 11,148 | 1,240 | ----- | 399 | 48,475 | 6,099 |
| 1928..... | 1,322 | 767 | 153,633 | 11,398 | 1,168 | ----- | 466 | 80,241 | 11,104 |
| 1929..... | 1,349 | 803 | 152,699 | 11,948 | 1,117 | ----- | 477 | 59,075 | 4,782 |
| 1930..... | 1,396 | 707 | 112,734 | 7,455 | 720 | ----- | 621 | 94,389 | 11,647 |
| 1931..... | 1,345 | 587 | 73,756 | 4,166 | 362 | ----- | 687 | 80,675 | 8,733 |
| 1932..... | 1,333 | 329 | 47,479 | 2,151 | 277 | ----- | 934 | 72,788 | 10,577 |
| 1933..... | 1,412 | 400 | 75,778 | 5,005 | 689 | 13 | 943 | 67,653 | 7,488 |
| 1934..... | 1,472 | 509 | 105,102 | 7,760 | 1,066 | 8 | 865 | 73,149 | 6,141 |

For footnotes, see p. 111.

TABLE 8 (Table 19, Statistics of Income for 1933).—*Corporation returns for 1925 to 1934, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, income tax, and excess-profits tax*¹—Continued

[Money figures in thousands of dollars]

| Year | Total number of returns ² | Returns showing net income | | | | | Returns showing no net income | | |
|----------------|--------------------------------------|----------------------------|---------------------------|------------|------------|---------------------------------|-------------------------------|---------------------------|-----------|
| | | Number | Gross income ³ | Net income | Income tax | Excess-profits tax ⁴ | Number ⁵ | Gross income ³ | Deficit |
| NEW JERSEY | | | | | | | | | |
| 1925..... | 15,151 | 9,494 | 3,810,671 | 331,624 | 39,209 | ----- | 5,657 | 512,406 | 55,326 |
| 1926..... | 17,480 | 10,413 | 4,105,186 | 342,090 | 42,830 | ----- | 7,067 | 701,615 | 67,551 |
| 1927..... | 19,143 | 10,783 | 4,393,566 | 349,484 | 43,337 | ----- | 6,863 | 808,805 | 83,002 |
| 1928..... | 20,509 | 11,310 | 3,607,869 | 376,247 | 41,171 | ----- | 7,605 | 782,487 | 85,635 |
| 1929..... | 21,885 | 11,646 | 3,748,760 | 444,895 | 45,680 | ----- | 8,468 | 955,695 | 136,749 |
| 1930..... | 22,489 | 9,945 | 2,484,672 | 224,871 | 24,075 | ----- | 10,711 | 1,405,281 | 238,326 |
| 1931..... | 22,967 | 8,449 | 1,745,271 | 157,129 | 16,813 | ----- | 12,515 | 1,794,189 | 441,477 |
| 1932..... | 23,278 | 3,128 | 996,615 | 106,566 | 14,037 | ----- | 17,955 | 1,776,135 | 359,855 |
| 1933..... | 23,902 | 3,599 | 1,276,745 | 125,456 | 17,395 | 154 | 17,972 | 1,551,898 | 315,246 |
| 1934..... | 25,383 | 4,747 | 1,785,940 | 167,161 | 23,036 | 135 | 18,104 | 1,393,616 | 194,846 |
| NEW MEXICO | | | | | | | | | |
| 1925..... | 941 | 435 | 54,243 | 3,173 | 311 | ----- | 506 | 13,667 | 2,815 |
| 1926..... | 1,108 | 471 | 57,108 | 3,708 | 395 | ----- | 637 | 15,787 | 3,668 |
| 1927..... | 1,019 | 495 | 61,856 | 3,998 | 418 | ----- | 283 | 16,840 | 2,748 |
| 1928..... | 1,103 | 541 | 70,297 | 4,621 | 415 | ----- | 282 | 17,357 | 2,221 |
| 1929..... | 1,126 | 558 | 66,999 | 4,320 | 354 | ----- | 300 | 17,762 | 2,527 |
| 1930..... | 1,136 | 491 | 49,579 | 2,455 | 179 | ----- | 430 | 27,216 | 3,228 |
| 1931..... | 1,172 | 375 | 29,711 | 1,247 | 68 | ----- | 558 | 29,180 | 4,088 |
| 1932..... | 1,197 | 188 | 12,157 | 412 | 47 | ----- | 738 | 32,497 | 4,535 |
| 1933..... | 1,132 | 241 | 24,325 | 1,117 | 154 | 6 | 656 | 20,541 | 3,429 |
| 1934..... | 1,181 | 247 | 41,407 | 2,059 | 283 | 14 | 596 | 20,127 | 2,569 |
| NEW YORK | | | | | | | | | |
| 1925..... | 79,414 | 46,838 | 28,825,905 | 2,598,419 | 322,979 | ----- | 32,576 | 5,440,764 | 455,799 |
| 1926..... | 89,617 | 51,424 | 29,722,072 | 2,770,885 | 356,409 | ----- | 38,193 | 6,084,458 | 517,071 |
| 1927..... | 96,949 | 53,051 | 31,285,699 | 2,545,507 | 324,573 | ----- | 36,108 | 7,054,365 | 576,625 |
| 1928..... | 103,372 | 55,008 | 34,937,638 | 3,248,916 | 367,733 | ----- | 40,062 | 6,116,345 | 572,652 |
| 1929..... | 107,300 | 55,364 | 36,812,023 | 3,646,922 | 383,110 | ----- | 43,865 | 7,901,545 | 854,292 |
| 1930..... | 111,100 | 47,674 | 27,452,351 | 2,091,540 | 228,010 | ----- | 54,627 | 12,011,326 | 1,355,509 |
| 1931..... | 110,851 | 39,271 | 15,113,394 | 1,216,637 | 135,402 | ----- | 62,639 | 16,194,996 | 1,918,459 |
| 1932..... | 109,931 | 15,599 | 9,660,469 | 700,156 | 94,739 | ----- | 85,234 | 14,191,558 | 2,185,749 |
| 1933..... | 110,436 | 18,922 | 13,241,667 | 831,980 | 116,743 | 1,578 | 81,811 | 10,691,022 | 1,672,403 |
| 1934..... | 118,941 | 24,318 | 16,088,093 | 1,191,532 | 164,073 | 1,720 | 83,689 | 11,552,650 | 1,236,092 |
| NORTH CAROLINA | | | | | | | | | |
| 1925..... | 6,267 | 3,762 | 1,155,296 | 106,623 | 12,822 | ----- | 2,505 | 232,867 | 14,536 |
| 1926..... | 6,450 | 3,686 | 1,212,142 | 102,879 | 13,017 | ----- | 2,764 | 252,468 | 22,013 |
| 1927..... | 6,501 | 3,688 | 1,340,347 | 114,607 | 14,147 | ----- | 2,308 | 190,775 | 16,413 |
| 1928..... | 6,669 | 3,462 | 1,225,830 | 96,562 | 10,770 | ----- | 2,667 | 261,057 | 20,784 |
| 1929..... | 6,570 | 3,009 | 1,149,185 | 104,314 | 10,863 | ----- | 3,011 | 298,035 | 25,344 |
| 1930..... | 6,544 | 2,161 | 732,451 | 73,172 | 8,334 | ----- | 3,732 | 471,227 | 36,859 |
| 1931..... | 6,219 | 1,819 | 673,646 | 71,193 | 8,148 | ----- | 3,803 | 381,167 | 40,107 |
| 1932..... | 5,802 | 1,080 | 464,287 | 62,687 | 8,565 | ----- | 4,241 | 345,791 | 51,134 |
| 1933..... | 5,835 | 2,049 | 690,554 | 54,459 | 7,482 | 154 | 3,206 | 215,406 | 22,367 |
| 1934..... | 5,900 | 2,576 | 849,384 | 65,566 | 9,015 | 110 | 2,020 | 272,761 | 26,202 |
| NORTH DAKOTA | | | | | | | | | |
| 1925..... | 3,245 | 1,684 | 169,211 | 7,972 | 547 | ----- | 1,561 | 41,851 | 3,982 |
| 1926..... | 3,445 | 1,552 | 131,654 | 6,574 | 422 | ----- | 1,893 | 49,804 | 4,865 |
| 1927..... | 3,471 | 1,695 | 160,229 | 5,412 | 399 | ----- | 943 | 35,829 | 3,150 |
| 1928..... | 3,528 | 1,737 | 160,651 | 5,088 | 321 | ----- | 972 | 44,525 | 3,220 |
| 1929..... | 3,425 | 1,467 | 121,487 | 4,538 | 251 | ----- | 1,085 | 44,399 | 3,845 |
| 1930..... | 3,574 | 1,183 | 88,446 | 2,721 | 133 | ----- | 1,458 | 59,910 | 4,533 |
| 1931..... | 3,548 | 826 | 44,313 | 1,651 | 94 | ----- | 1,735 | 53,623 | 6,536 |
| 1932..... | 3,239 | 487 | 26,754 | 827 | 102 | ----- | 1,910 | 52,553 | 6,596 |
| 1933..... | 2,938 | 649 | 47,845 | 1,267 | 174 | 4 | 1,585 | 38,306 | 4,419 |
| 1934..... | 2,885 | 785 | 66,952 | 2,083 | 286 | 12 | 1,454 | 34,305 | 4,335 |

For footnotes, see p. 111.

149581—37—8

TABLE 8 (Table 19, Statistics of Income for 1933).—*Corporation returns for 1925 to 1934, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, income tax, and excess-profits tax*¹—Continued

[Money figures in thousands of dollars]

| Year | Total number of returns ² | Returns showing net income | | | | | Returns showing no net income | | |
|--------------|--------------------------------------|----------------------------|---------------------------|------------|------------|---------------------------------|-------------------------------|---------------------------|---------|
| | | Number | Gross income ³ | Net income | Income tax | Excess-profits tax ⁴ | Number ⁵ | Gross income ³ | Deficit |
| OHIO | | | | | | | | | |
| 1925..... | 23,239 | 14,266 | 6,884,609 | 564,543 | 69,182 | ----- | 8,973 | 1,185,619 | 153,511 |
| 1926..... | 23,475 | 14,266 | 7,211,098 | 530,119 | 66,541 | ----- | 9,209 | 1,469,759 | 113,122 |
| 1927..... | 24,305 | 14,020 | 6,673,416 | 505,740 | 63,487 | ----- | 8,901 | 1,741,695 | 132,172 |
| 1928..... | 24,722 | 14,344 | 7,557,768 | 589,966 | 64,776 | ----- | 8,942 | 1,339,516 | 123,830 |
| 1929..... | 25,173 | 14,299 | 7,879,661 | 687,231 | 71,393 | ----- | 9,515 | 1,705,020 | 153,561 |
| 1930..... | 25,459 | 10,676 | 4,901,729 | 301,339 | 33,041 | ----- | 13,365 | 2,704,950 | 250,365 |
| 1931..... | 25,462 | 8,318 | 2,910,398 | 170,378 | 18,223 | ----- | 15,457 | 3,071,048 | 391,052 |
| 1932..... | 24,919 | 3,969 | 1,746,586 | 114,481 | 15,124 | ----- | 19,399 | 2,727,030 | 478,597 |
| 1933..... | 24,823 | 5,859 | 2,559,005 | 175,811 | 24,323 | 428 | 17,287 | 2,200,416 | 348,579 |
| 1934..... | 26,151 | 8,471 | 3,812,172 | 259,674 | 35,804 | 525 | 16,067 | 2,179,222 | 200,337 |
| OKLAHOMA | | | | | | | | | |
| 1925..... | 5,608 | 3,141 | 937,549 | 73,912 | 8,025 | ----- | 2,467 | 183,943 | 27,332 |
| 1926..... | 5,835 | 3,299 | 915,820 | 84,301 | 10,327 | ----- | 2,536 | 402,181 | 32,928 |
| 1927..... | 6,132 | 3,271 | 804,266 | 56,608 | 6,368 | ----- | 2,090 | 366,858 | 45,641 |
| 1928..... | 6,456 | 3,512 | 975,497 | 79,233 | 8,124 | ----- | 2,177 | 293,740 | 36,289 |
| 1929..... | 6,671 | 3,649 | 1,047,919 | 105,607 | 9,795 | ----- | 2,169 | 336,547 | 28,448 |
| 1930..... | 6,944 | 2,948 | 519,489 | 71,297 | 7,739 | ----- | 3,073 | 702,725 | 69,418 |
| 1931..... | 6,558 | 1,717 | 205,067 | 20,911 | 2,171 | ----- | 4,054 | 591,717 | 119,876 |
| 1932..... | 6,092 | 1,030 | 166,747 | 20,218 | 2,611 | ----- | 4,369 | 500,309 | 83,668 |
| 1933..... | 5,975 | 1,396 | 254,399 | 27,059 | 3,716 | 125 | 3,892 | 492,528 | 62,469 |
| 1934..... | 6,060 | 1,834 | 474,389 | 49,076 | 6,747 | 139 | 3,563 | 641,305 | 47,637 |
| OREGON | | | | | | | | | |
| 1925..... | 5,850 | 2,910 | 468,622 | 28,652 | 3,154 | ----- | 2,940 | 203,425 | 16,874 |
| 1926..... | 6,144 | 3,003 | 503,667 | 26,867 | 2,995 | ----- | 3,141 | 197,205 | 21,240 |
| 1927..... | 6,350 | 3,028 | 486,618 | 23,694 | 2,494 | ----- | 2,172 | 210,568 | 21,736 |
| 1928..... | 6,673 | 3,131 | 512,332 | 29,385 | 2,737 | ----- | 2,232 | 204,219 | 18,904 |
| 1929..... | 6,863 | 3,105 | 579,209 | 30,027 | 2,601 | ----- | 2,345 | 206,520 | 20,410 |
| 1930..... | 7,012 | 2,590 | 430,249 | 17,010 | 1,517 | ----- | 2,979 | 287,066 | 37,439 |
| 1931..... | 6,880 | 1,910 | 220,112 | 8,936 | 768 | ----- | 3,467 | 311,467 | 43,979 |
| 1932..... | 6,446 | 779 | 83,397 | 3,055 | 371 | ----- | 4,336 | 280,190 | 51,924 |
| 1933..... | 6,247 | 1,058 | 177,766 | 5,448 | 757 | 17 | 3,861 | 205,485 | 37,095 |
| 1934..... | 6,093 | 1,427 | 242,517 | 9,235 | 1,269 | 24 | 3,481 | 226,652 | 23,080 |
| PENNSYLVANIA | | | | | | | | | |
| 1925..... | 23,502 | 13,569 | 9,907,817 | 891,119 | 111,207 | ----- | 9,933 | 1,633,985 | 151,087 |
| 1926..... | 24,173 | 13,820 | 10,157,118 | 941,819 | 122,361 | ----- | 10,353 | 1,730,696 | 150,397 |
| 1927..... | 24,883 | 13,193 | 9,986,472 | 806,494 | 104,135 | ----- | 9,330 | 2,284,379 | 188,397 |
| 1928..... | 25,558 | 13,370 | 10,209,117 | 905,715 | 104,000 | ----- | 9,665 | 2,151,155 | 181,313 |
| 1929..... | 26,357 | 13,880 | 10,843,235 | 1,060,023 | 112,113 | ----- | 9,795 | 1,909,570 | 193,501 |
| 1930..... | 26,577 | 11,254 | 7,562,632 | 565,536 | 64,389 | ----- | 12,549 | 3,235,599 | 316,422 |
| 1931..... | 26,448 | 8,452 | 3,227,380 | 249,231 | 27,371 | ----- | 15,183 | 5,010,370 | 476,652 |
| 1932..... | 26,800 | 4,546 | 2,072,786 | 164,050 | 21,983 | ----- | 19,143 | 4,092,190 | 567,085 |
| 1933..... | 26,665 | 6,107 | 3,028,214 | 225,937 | 31,554 | 566 | 17,462 | 3,259,577 | 409,019 |
| 1934..... | 28,646 | 8,104 | 4,322,117 | 330,524 | 45,409 | 481 | 17,255 | 3,570,752 | 319,758 |
| RHODE ISLAND | | | | | | | | | |
| 1925..... | 2,503 | 1,419 | 678,751 | 50,376 | 6,019 | ----- | 1,084 | 209,296 | 24,130 |
| 1926..... | 2,566 | 1,368 | 616,015 | 43,396 | 5,477 | ----- | 1,198 | 252,858 | 22,640 |
| 1927..... | 2,688 | 1,536 | 735,728 | 49,046 | 5,791 | ----- | 947 | 160,030 | 16,193 |
| 1928..... | 2,871 | 1,628 | 691,950 | 51,732 | 5,585 | ----- | 1,000 | 187,610 | 15,107 |
| 1929..... | 2,904 | 1,650 | 683,002 | 54,487 | 5,504 | ----- | 1,067 | 231,893 | 19,731 |
| 1930..... | 3,068 | 1,370 | 380,338 | 23,345 | 2,677 | ----- | 1,450 | 370,685 | 57,783 |
| 1931..... | 3,127 | 1,217 | 265,321 | 18,184 | 1,887 | ----- | 1,655 | 373,103 | 55,367 |
| 1932..... | 3,134 | 562 | 127,045 | 9,290 | 1,147 | ----- | 2,327 | 347,445 | 62,012 |
| 1933..... | 3,272 | 846 | 314,510 | 22,401 | 3,093 | 55 | 2,143 | 217,066 | 37,079 |
| 1934..... | 3,504 | 947 | 293,303 | 20,307 | 2,792 | 35 | 2,249 | 312,195 | 36,952 |

For footnotes, see p. 111.

TABLE 8 (Table 19, Statistics of Income for 1933).—*Corporation returns for 1925 to 1934, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, income tax, and excess-profits tax*—Continued

[Money figures in thousands of dollars]

| Year | Total number of returns ² | Returns showing net income | | | | | Returns showing no net income | | |
|----------------|--------------------------------------|----------------------------|---------------------------|------------|------------|---------------------------------|-------------------------------|---------------------------|---------|
| | | Number | Gross income ³ | Net income | Income tax | Excess-profits tax ⁴ | Number ⁵ | Gross income ⁶ | Deficit |
| SOUTH CAROLINA | | | | | | | | | |
| 1925..... | 3,924 | 2,158 | 381,883 | 20,003 | 1,912 | ----- | 1,766 | 157,082 | 12,047 |
| 1926..... | 3,822 | 1,768 | 341,241 | 15,325 | 1,693 | ----- | 2,054 | 168,970 | 12,468 |
| 1927..... | 3,713 | 1,768 | 404,553 | 24,791 | 2,694 | ----- | 1,548 | 106,947 | 8,612 |
| 1928..... | 3,817 | 1,710 | 328,582 | 17,816 | 1,804 | ----- | 1,709 | 156,705 | 9,368 |
| 1929..... | 3,759 | 1,597 | 299,809 | 16,161 | 1,464 | ----- | 1,775 | 194,994 | 11,463 |
| 1930..... | 3,626 | 1,229 | 147,121 | 6,281 | 525 | ----- | 2,031 | 224,452 | 25,630 |
| 1931..... | 3,610 | 980 | 114,668 | 6,084 | 539 | ----- | 2,244 | 196,589 | 18,419 |
| 1932..... | 3,404 | 511 | 82,521 | 3,448 | 433 | ----- | 2,511 | 153,147 | 20,668 |
| 1933..... | 3,245 | 1,078 | 224,948 | 15,727 | 2,130 | 70 | 1,871 | 91,936 | 14,064 |
| 1934..... | 3,322 | 1,334 | 263,916 | 14,109 | 1,940 | 26 | 1,704 | 111,456 | 9,154 |
| SOUTH DAKOTA | | | | | | | | | |
| 1925..... | 2,838 | 1,576 | 143,374 | 5,257 | 426 | ----- | 1,262 | 35,959 | 3,357 |
| 1926..... | 2,872 | 1,354 | 87,879 | 3,437 | 257 | ----- | 1,518 | 42,861 | 3,927 |
| 1927..... | 3,008 | 1,665 | 151,272 | 5,230 | 387 | ----- | 704 | 28,127 | 2,894 |
| 1928..... | 2,954 | 1,712 | 154,811 | 6,230 | 394 | ----- | 677 | 30,633 | 2,337 |
| 1929..... | 3,071 | 1,685 | 140,322 | 6,296 | 395 | ----- | 816 | 49,669 | 2,784 |
| 1930..... | 3,127 | 1,514 | 107,590 | 4,846 | 294 | ----- | 998 | 55,074 | 3,441 |
| 1931..... | 3,132 | 1,093 | 55,099 | 2,241 | 118 | ----- | 1,361 | 60,017 | 5,022 |
| 1932..... | 3,023 | 473 | 26,226 | 690 | 84 | ----- | 1,900 | 58,561 | 5,853 |
| 1933..... | 2,876 | 509 | 36,871 | 1,004 | 137 | 4 | 1,734 | 42,343 | 4,016 |
| 1934..... | 2,811 | 692 | 56,905 | 1,735 | 239 | 10 | 1,543 | 40,813 | 4,274 |
| TENNESSEE | | | | | | | | | |
| 1925..... | 4,801 | 3,047 | 1,014,708 | 66,906 | 7,793 | ----- | 1,754 | 206,591 | 12,677 |
| 1926..... | 4,955 | 3,047 | 1,005,290 | 66,926 | 8,177 | ----- | 1,908 | 285,705 | 17,421 |
| 1927..... | 5,039 | 3,054 | 1,039,656 | 61,403 | 7,405 | ----- | 1,577 | 256,920 | 18,545 |
| 1928..... | 5,213 | 3,039 | 962,458 | 65,893 | 7,039 | ----- | 1,747 | 268,428 | 18,069 |
| 1929..... | 5,338 | 3,032 | 902,047 | 59,533 | 5,744 | ----- | 1,852 | 307,351 | 24,702 |
| 1930..... | 5,408 | 2,463 | 570,822 | 33,117 | 3,364 | ----- | 2,483 | 420,751 | 46,888 |
| 1931..... | 5,312 | 1,832 | 362,762 | 22,969 | 2,274 | ----- | 3,007 | 329,176 | 45,252 |
| 1932..... | 5,199 | 1,010 | 221,451 | 12,997 | 1,700 | ----- | 3,678 | 358,843 | 42,422 |
| 1933..... | 5,215 | 1,510 | 414,280 | 24,473 | 3,371 | 96 | 3,179 | 223,299 | 29,553 |
| 1934..... | 5,239 | 1,968 | 527,991 | 28,511 | 3,920 | 92 | 2,858 | 233,119 | 23,960 |
| TEXAS | | | | | | | | | |
| 1925..... | 11,245 | 6,890 | 2,735,808 | 206,658 | 24,862 | ----- | 4,353 | 494,545 | 45,914 |
| 1926..... | 11,970 | 7,253 | 2,728,745 | 199,525 | 24,863 | ----- | 4,717 | 473,996 | 52,191 |
| 1927..... | 12,930 | 7,524 | 2,315,082 | 142,338 | 17,051 | ----- | 4,353 | 567,896 | 57,303 |
| 1928..... | 14,238 | 8,293 | 2,452,987 | 173,980 | 18,441 | ----- | 4,761 | 786,169 | 68,852 |
| 1929..... | 14,552 | 8,156 | 2,420,433 | 189,132 | 18,193 | ----- | 5,243 | 685,770 | 66,899 |
| 1930..... | 15,431 | 6,660 | 1,593,901 | 97,034 | 9,739 | ----- | 7,362 | 934,254 | 106,851 |
| 1931..... | 15,225 | 5,216 | 816,758 | 45,981 | 4,311 | ----- | 8,582 | 1,098,435 | 152,978 |
| 1932..... | 15,154 | 2,982 | 730,901 | 40,858 | 4,713 | ----- | 10,653 | 812,817 | 156,413 |
| 1933..... | 15,168 | 4,198 | 1,057,647 | 57,596 | 7,968 | 366 | 9,296 | 578,827 | 106,726 |
| 1934..... | 15,582 | 5,343 | 1,389,776 | 92,504 | 12,721 | 340 | 8,649 | 868,403 | 108,099 |
| UTAH | | | | | | | | | |
| 1925..... | 3,129 | 1,635 | 273,587 | 21,297 | 2,432 | ----- | 1,485 | 67,657 | 9,698 |
| 1926..... | 3,083 | 1,537 | 264,983 | 18,566 | 2,183 | ----- | 1,546 | 99,779 | 9,894 |
| 1927..... | 3,125 | 1,589 | 279,069 | 17,179 | 1,952 | ----- | 913 | 79,433 | 9,637 |
| 1928..... | 3,508 | 1,712 | 290,146 | 20,363 | 2,004 | ----- | 932 | 79,898 | 8,751 |
| 1929..... | 3,245 | 1,646 | 288,739 | 19,933 | 1,814 | ----- | 888 | 83,235 | 8,582 |
| 1930..... | 3,301 | 1,392 | 199,849 | 11,323 | 1,055 | ----- | 1,173 | 121,243 | 14,325 |
| 1931..... | 3,135 | 977 | 100,564 | 5,056 | 426 | ----- | 1,516 | 139,229 | 18,046 |
| 1932..... | 2,901 | 419 | 29,847 | 1,573 | 206 | ----- | 1,909 | 140,058 | 18,527 |
| 1933..... | 2,923 | 615 | 98,744 | 5,387 | 741 | 16 | 1,688 | 90,107 | 14,025 |
| 1934..... | 2,902 | 802 | 151,093 | 7,606 | 1,043 | 19 | 1,550 | 80,449 | 9,991 |

For footnotes, see p. 111.

TABLE 8 (Table 19, Statistics of Income for 1933).—*Corporation returns for 1925 to 1934, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, income tax, and excess-profits tax*¹—Continued

[Money figures in thousands of dollars]

| Year | Total number of returns ² | Returns showing net income | | | | | Returns showing no net income | | |
|---------------|--------------------------------------|----------------------------|---------------------------|------------|------------|---------------------------------|-------------------------------|---------------------------|---------|
| | | Number | Gross income ³ | Net income | Income tax | Excess-profits tax ⁴ | Number ⁵ | Gross income ³ | Deficit |
| VERMONT | | | | | | | | | |
| 1925..... | 1,088 | 708 | 140,853 | 10,238 | 1,218 | ----- | 380 | 32,211 | 3,470 |
| 1926..... | 1,096 | 699 | 145,614 | 10,429 | 1,230 | ----- | 397 | 45,470 | 4,178 |
| 1927..... | 1,089 | 683 | 153,168 | 9,927 | 1,164 | ----- | 348 | 42,861 | 5,571 |
| 1928..... | 1,112 | 724 | 156,048 | 10,314 | 1,038 | ----- | 342 | 42,212 | 4,598 |
| 1929..... | 1,120 | 704 | 142,257 | 10,255 | 963 | ----- | 357 | 55,113 | 9,642 |
| 1930..... | 1,120 | 572 | 99,924 | 5,287 | 491 | ----- | 492 | 52,244 | 6,215 |
| 1931..... | 1,169 | 420 | 51,468 | 1,933 | 155 | ----- | 693 | 72,214 | 7,792 |
| 1932..... | 1,174 | 221 | 25,752 | 1,210 | 158 | ----- | 899 | 71,086 | 10,090 |
| 1933..... | 1,184 | 291 | 44,715 | 2,273 | 308 | 5 | 826 | 48,924 | 5,898 |
| 1934..... | 1,244 | 404 | 65,284 | 4,005 | 551 | 6 | 767 | 49,680 | 4,890 |
| VIRGINIA | | | | | | | | | |
| 1925..... | 6,214 | 3,834 | 1,043,824 | 112,238 | 13,405 | ----- | 2,380 | 215,217 | 38,640 |
| 1926..... | 6,358 | 3,795 | 1,112,614 | 135,859 | 17,284 | ----- | 2,563 | 202,865 | 17,389 |
| 1927..... | 6,485 | 3,795 | 1,013,815 | 123,648 | 15,770 | ----- | 2,137 | 267,002 | 22,531 |
| 1928..... | 6,785 | 3,835 | 1,024,668 | 118,505 | 13,166 | ----- | 2,337 | 245,296 | 18,790 |
| 1929..... | 7,168 | 3,837 | 1,016,915 | 132,956 | 13,794 | ----- | 2,613 | 294,173 | 22,535 |
| 1930..... | 7,139 | 3,241 | 847,015 | 110,675 | 12,519 | ----- | 3,185 | 370,505 | 44,414 |
| 1931..... | 7,071 | 2,730 | 631,485 | 76,746 | 8,662 | ----- | 3,661 | 375,118 | 50,870 |
| 1932..... | 6,915 | 1,490 | 378,009 | 36,692 | 4,972 | ----- | 4,765 | 360,176 | 62,779 |
| 1933..... | 6,815 | 1,930 | 502,610 | 43,882 | 6,060 | 113 | 4,211 | 266,697 | 62,341 |
| 1934..... | 6,893 | 2,542 | 641,816 | 54,682 | 7,519 | 99 | 3,794 | 230,031 | 36,450 |
| WASHINGTON | | | | | | | | | |
| 1925..... | 10,191 | 5,259 | 1,023,072 | 63,839 | 7,122 | ----- | 4,932 | 272,753 | 29,367 |
| 1926..... | 10,748 | 5,305 | 1,024,089 | 63,301 | 7,286 | ----- | 5,443 | 365,543 | 33,503 |
| 1927..... | 10,977 | 5,355 | 1,056,761 | 62,700 | 7,222 | ----- | 3,748 | 348,219 | 33,997 |
| 1928..... | 11,847 | 5,874 | 1,239,108 | 75,391 | 7,419 | ----- | 3,799 | 288,353 | 31,004 |
| 1929..... | 12,159 | 5,924 | 1,153,890 | 76,230 | 6,986 | ----- | 4,058 | 397,561 | 31,684 |
| 1930..... | 12,709 | 4,934 | 671,962 | 31,492 | 2,686 | ----- | 5,306 | 602,964 | 57,351 |
| 1931..... | 13,091 | 3,916 | 357,660 | 17,608 | 1,397 | ----- | 6,388 | 592,111 | 83,323 |
| 1932..... | 12,328 | 1,654 | 166,579 | 7,744 | 954 | ----- | 8,150 | 499,153 | 85,440 |
| 1933..... | 11,472 | 2,128 | 293,411 | 12,805 | 1,768 | 55 | 7,206 | 401,664 | 50,907 |
| 1934..... | 11,457 | 2,903 | 510,734 | 25,764 | 3,537 | 100 | 6,483 | 339,317 | 36,830 |
| WEST VIRGINIA | | | | | | | | | |
| 1925..... | 5,205 | 2,843 | 723,896 | 64,525 | 7,633 | ----- | 2,362 | 147,176 | 23,393 |
| 1926..... | 5,142 | 3,000 | 814,966 | 76,152 | 9,415 | ----- | 2,142 | 151,149 | 18,900 |
| 1927..... | 5,239 | 2,928 | 702,212 | 57,024 | 6,996 | ----- | 1,825 | 173,152 | 23,073 |
| 1928..... | 5,145 | 2,773 | 656,932 | 51,923 | 5,445 | ----- | 1,910 | 170,774 | 19,964 |
| 1929..... | 5,173 | 2,873 | 700,698 | 59,047 | 5,757 | ----- | 1,843 | 162,244 | 17,258 |
| 1930..... | 5,101 | 2,477 | 447,840 | 27,487 | 2,647 | ----- | 2,108 | 203,753 | 21,380 |
| 1931..... | 4,953 | 1,900 | 228,123 | 16,445 | 1,586 | ----- | 2,508 | 277,974 | 38,950 |
| 1932..... | 4,807 | 962 | 119,373 | 7,915 | 1,039 | ----- | 3,344 | 258,395 | 37,569 |
| 1933..... | 4,554 | 1,290 | 223,741 | 17,919 | 2,465 | 32 | 2,831 | 205,260 | 26,105 |
| 1934..... | 4,662 | 1,726 | 430,706 | 29,008 | 3,987 | 52 | 2,525 | 187,118 | 16,991 |
| WISCONSIN | | | | | | | | | |
| 1925..... | 13,489 | 8,141 | 2,159,861 | 171,193 | 20,325 | ----- | 5,348 | 348,367 | 35,078 |
| 1926..... | 13,827 | 8,253 | 2,268,270 | 187,044 | 23,193 | ----- | 5,574 | 392,410 | 36,632 |
| 1927..... | 14,456 | 8,567 | 2,232,947 | 185,418 | 23,118 | ----- | 4,172 | 437,508 | 39,756 |
| 1928..... | 15,393 | 8,828 | 2,347,121 | 184,569 | 20,122 | ----- | 4,681 | 408,788 | 45,955 |
| 1929..... | 15,836 | 8,510 | 2,377,121 | 198,398 | 19,928 | ----- | 5,079 | 449,131 | 47,430 |
| 1930..... | 16,009 | 6,777 | 1,589,177 | 103,140 | 10,921 | ----- | 7,234 | 730,197 | 73,340 |
| 1931..... | 16,311 | 5,199 | 859,406 | 50,205 | 5,100 | ----- | 9,067 | 904,477 | 109,487 |
| 1932..... | 16,203 | 2,806 | 391,493 | 19,848 | 2,602 | 6 | 11,176 | 829,237 | 149,785 |
| 1933..... | 15,832 | 3,422 | 718,626 | 37,548 | 5,201 | 155 | 10,147 | 531,140 | 88,324 |
| 1934..... | 15,910 | 4,559 | 1,025,696 | 51,209 | 7,042 | 154 | 9,177 | 614,934 | 69,613 |

For footnotes, see p. 111.

TABLE 8 (Table 19, Statistics of Income for 1933).—*Corporation returns for 1925 to 1934, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, income tax, and excess-profits tax*¹—Continued

[Money figures in thousands of dollars]

| Year | Total number of returns ² | Returns showing net income | | | | | Returns showing no net income | | |
|-----------|--------------------------------------|----------------------------|---------------------------|------------|------------|---------------------------------|-------------------------------|---------------------------|---------|
| | | Number | Gross income ³ | Net income | Income tax | Excess-profits tax ⁴ | Number ⁵ | Gross income ³ | Deficit |
| WYOMING | | | | | | | | | |
| 1925..... | 1,451 | 789 | 61,675 | 8,188 | 884 | ----- | 662 | 20,468 | 3,865 |
| 1926..... | 1,418 | 776 | 60,932 | 5,233 | 534 | ----- | 642 | 19,766 | 3,569 |
| 1927..... | 1,402 | 788 | 57,921 | 4,920 | 492 | ----- | 413 | 22,990 | 3,856 |
| 1928..... | 1,441 | 881 | 69,951 | 5,737 | 457 | ----- | 364 | 16,529 | 2,678 |
| 1929..... | 1,468 | 798 | 60,881 | 3,976 | 262 | ----- | 450 | 20,787 | 3,691 |
| 1930..... | 1,440 | 721 | 47,049 | 3,066 | 203 | ----- | 492 | 22,214 | 3,991 |
| 1931..... | 1,416 | 580 | 27,804 | 1,701 | 91 | ----- | 634 | 28,814 | 4,874 |
| 1932..... | 1,495 | 246 | 9,859 | 528 | 59 | ----- | 1,039 | 35,317 | 6,350 |
| 1933..... | 1,322 | 291 | 14,800 | 590 | 79 | 1 | 879 | 25,870 | 4,715 |
| 1934..... | 1,313 | 391 | 29,056 | 1,413 | 194 | 6 | 787 | 24,769 | 5,105 |

¹ Changes in the revenue acts affecting the comparability of statistical data from income tax returns of corporations are summarized on pp. 209-213.

² Includes returns showing no income data—inactive corporations.

³ Gross income corresponds to total income as reported on face of return, plus the "Cost of goods sold" and "Cost of other operations." For 1934, interest on Liberty bonds, etc., has been deducted from gross income so that gross income will include the same items as in prior years.

⁴ The excess-profits tax for 1933 became effective June 30, 1933, under the tax provisions of the National Industrial Recovery Act. Under the provisions of the Revenue Act of 1934, a small amount of excess-profits tax for 1934 appears on returns with no net income for income tax purposes, due to the credit for interest received on certain obligations of the United States and its instrumentalities, which is allowed against net income in the computation of the income tax, not being allowed against net income in the computation of the excess-profits tax. (See article 1 (d), Treasury Decision 4469, "Regulations relating to excess-profits tax imposed by section 702 of the Revenue Act of 1934.")

⁵ Prior to 1927, returns showing no income data—inactive corporations, were included with returns showing no net income.

⁶ Revised. The revised figures for 1925 apply to Statistics of Income for 1925, table 11, p. 118, "Stock and bond brokers", and Table 14, p. 149, "Illinois." For revised figures for 1928, see Statistics of Income for 1930, p. 238; for revised figures for 1930, see Statistics of Income for 1931, pp. 32, 32; for revised figures for 1932, see Statistics of Income for 1933, p. 37.

COMPARABILITY OF THE DATA TABULATED FROM
CORPORATION RETURNS FOR 1934 AND 1933 AS AFFECTED BY
THE LIMITATION OF THE PRIVILEGE OF FILING
CONSOLIDATED RETURNS IN THE
REVENUE ACT OF 1934
(SEE TEXT, PAGES 19 TO 29)

TABLE 9.—Corporation returns for 1933 by major industrial groups, classified on business reported for 1933, and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid

[Money figures in thousands of dollars]

[For text defining certain items and describing returns included, see pp. 1-4 and 19-29]

PART I. CONSOLIDATED RETURNS FOR 1933

| | | Industrial groups | | | | | | | | | | | |
|----|---------------------------------------------------------|-------------------|---------------|------------------------------------|---------------|----------------------|---------------|---------------------|---------------|---------------------------|---------------|----------------------------------------------------|---------------|
| | | Aggregate | | Agriculture and related industries | | Mining and quarrying | | Manufacturing | | | | | |
| | | | | | | | | Total manufacturing | | Food and kindred products | | Liquors and beverages (alcoholic and nonalcoholic) | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income |
| 1 | Number of returns..... | 1,880 | 5,221 | 17 | 89 | 78 | 319 | 841 | 1,614 | 132 | 176 | 26 | 27 |
| | Receipts, taxable income: | | | | | | | | | | | | |
| 2 | Gross sales ¹ | 12,182,734 | 8,070,367 | 57,148 | 24,985 | 123,498 | 686,771 | 9,053,684 | 5,893,392 | 3,082,431 | 618,768 | 111,503 | 14,523 |
| 3 | Gross receipts from other operations ² | 3,458,290 | 5,800,513 | 26,417 | 11,392 | 38,051 | 258,449 | 524,011 | 367,395 | 31,104 | 8,713 | 908 | 54 |
| 4 | Interest..... | 183,551 | 567,485 | 838 | 930 | 2,024 | 8,106 | 66,213 | 67,581 | 13,437 | 3,928 | 493 | 133 |
| 5 | Rents..... | 121,526 | 309,232 | 1,153 | 791 | 1,957 | 9,978 | 36,673 | 31,342 | 5,046 | 1,759 | 1,840 | 282 |
| 6 | Profit, sale of capital assets..... | 18,422 | 42,404 | 22 | 69 | 767 | 3,550 | 7,330 | 10,131 | 748 | 306 | 283 | 18 |
| 7 | Other receipts..... | 234,051 | 280,586 | 869 | 1,367 | 3,675 | 14,943 | 166,301 | 83,134 | 19,037 | 3,851 | 544 | 139 |
| | Receipts, tax-exempt income: | | | | | | | | | | | | |
| 8 | Dividends from domestic corporations..... | 192,774 | 227,910 | 18 | 522 | 2,092 | 6,980 | 41,101 | 23,184 | 6,504 | 721 | 204 | 4 |
| 9 | Interest on tax-exempt obligations ³ | 33,708 | 151,006 | 34 | 150 | 906 | 2,485 | 16,539 | 12,748 | 1,826 | 214 | 249 | 19 |
| 10 | Total compiled receipts ⁴ | 16,425,056 | 15,449,502 | 86,499 | 40,205 | 172,970 | 991,261 | 9,911,350 | 6,398,908 | 3,100,133 | 638,261 | 116,024 | 15,172 |
| | Deductions: | | | | | | | | | | | | |
| 11 | Cost of goods sold ⁵ | 9,002,140 | 6,132,906 | 37,238 | 19,560 | 87,297 | 577,339 | 6,681,348 | 4,352,836 | 2,502,451 | 471,926 | 51,821 | 7,979 |
| 12 | Cost of other operations..... | 1,495,578 | 3,278,844 | 2,984 | 4,989 | 22,217 | 162,561 | 243,692 | 169,873 | 3,319 | 2,938 | 4 | ----- |
| 13 | Compensation of officers..... | 96,677 | 149,087 | 342 | 1,131 | 2,004 | 8,473 | 58,436 | 54,437 | 12,928 | 4,170 | 1,659 | 408 |
| 14 | Rent paid on business property..... | 205,440 | 297,061 | 9,736 | 517 | 308 | 5,793 | 50,017 | 83,595 | 9,853 | 4,245 | 320 | 140 |
| 15 | Interest paid..... | 445,065 | 1,436,647 | 881 | 1,735 | 3,424 | 40,789 | 111,498 | 178,637 | 26,716 | 11,336 | 679 | 280 |

| | | | | | | | | | | | | | | |
|----|--------------------------------------------------|------------|-------------------------|--------|---------------------|---------|-----------------------|-----------|-----------------------|-----------|----------------------|--------|---------------------|----|
| 16 | Taxes paid other than income tax. ⁶ | 379,665 | 647,499 | 5,810 | 1,776 | 7,403 | 30,879 | 150,345 | 199,521 | 22,845 | 6,209 | 9,468 | 1,385 | 16 |
| 17 | Bad debts..... | 105,760 | 262,535 | 1,007 | 804 | 1,058 | 7,800 | 58,281 | 70,034 | 11,504 | 6,841 | 1,278 | 365 | 17 |
| 18 | Depreciation..... | 748,304 | 1,030,409 | 10,265 | 2,280 | 8,653 | 70,709 | 376,524 | 465,893 | 55,661 | 21,034 | 3,131 | 803 | 18 |
| 19 | Depletion..... | 40,411 | 121,377 | 53 | 533 | 6,449 | 46,733 | 28,654 | 65,818 | 51 | 10 | ----- | ----- | 19 |
| 20 | Loss, sale of capital assets..... | 60,503 | 440,320 | 218 | 670 | 281 | 18,858 | 32,121 | 100,211 | 7,659 | 4,971 | 2,885 | 2,150 | 20 |
| 21 | Other deductions..... | 2,785,618 | 3,236,050 | 10,312 | 10,490 | 20,642 | 132,347 | 1,627,877 | 1,203,252 | 427,414 | 129,247 | 27,027 | 4,814 | 21 |
| 22 | Total compiled deductions..... | 15,365,180 | 17,033,555 | 78,845 | 44,485 | 159,736 | 1,402,277 | 9,418,792 | 6,944,106 | 3,080,401 | 662,927 | 98,272 | 18,324 | 22 |
| 23 | Compiled net profit or net loss (10 less 22). | 1,059,876 | ¹⁰ 1,584,053 | 7,655 | ¹⁰ 4,280 | 13,234 | ¹⁰ 111,016 | 493,058 | ¹⁰ 545,198 | 79,732 | ¹⁰ 24,666 | 17,752 | ¹⁰ 3,152 | 23 |
| 24 | Net income or deficit..... | 833,394 | ⁰ 1,962,969 | 7,603 | ¹⁰ 4,951 | 10,235 | ¹⁰ 120,481 | 435,419 | ¹⁰ 581,129 | 71,402 | ¹⁰ 25,601 | 17,299 | ¹⁰ 3,175 | 24 |
| 25 | Income tax..... | 120,729 | ----- | 1,103 | ----- | 1,485 | ----- | 63,046 | ----- | 10,359 | ----- | 2,499 | ----- | 25 |
| 26 | Excess-profits tax..... | 254 | ----- | 13 | ----- | 4 | ----- | 125 | ----- | 13 | ----- | 14 | ----- | 26 |
| 27 | Total tax..... | 120,983 | ----- | 1,116 | ----- | 1,489 | ----- | 63,171 | ----- | 10,372 | ----- | 2,513 | ----- | 27 |
| 28 | Compiled net profit less total tax (23 less 27). | 938,893 | ----- | 6,539 | ----- | 11,745 | ----- | 429,887 | ----- | 69,360 | ----- | 15,238 | ----- | 28 |
| 29 | Cash dividends paid..... | 911,342 | 355,996 | 613 | 182 | 7,706 | 24,704 | 363,427 | 95,133 | 56,170 | 2,967 | 4,002 | 99 | 29 |
| 30 | Stock dividends paid..... | 22,502 | 2,250 | ----- | 284 | ----- | ----- | 9,685 | 245 | 1,009 | ----- | ----- | ----- | 30 |

For footnotes, see p. 129.

TABLE 9.—Corporation returns for 1933 by major industrial groups, classified on business reported for 1933, and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]

PART I. CONSOLIDATED RETURNS FOR 1933—Continued

| | | Industrial groups—Continued | | | | | | | | | | | | |
|------------------------------|---------------------------------------------------------|-----------------------------|---------------|-----------------------------|---------------|------------------------------|---------------|-----------------|---------------|-----------------|---------------|---------------------------|---------------|----|
| | | Manufacturing—Continued | | | | | | | | | | | | |
| | | Tobacco products | | Textiles and their products | | Leather and its manufactures | | Rubber products | | Forest products | | Paper, pulp, and products | | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | |
| 1 | Number of returns..... | 6 | 9 | 129 | 158 | 39 | 36 | 16 | 22 | 40 | 155 | 30 | 55 | 1 |
| Receipts, taxable income: | | | | | | | | | | | | | | |
| 2 | Gross sales ¹ | 67,673 | 15,414 | 403,489 | 295,966 | 130,222 | 72,562 | 181,797 | 351,106 | 79,149 | 157,472 | 129,056 | 211,213 | 2 |
| 3 | Gross receipts from other operations ² | 1,866 | 1 | 8,936 | 2,147 | 1,146 | 259 | 212 | 1,458 | 3,673 | 15,475 | 1,456 | 2,095 | 3 |
| 4 | Interest..... | 149 | 16 | 2,270 | 1,190 | 388 | 102 | 869 | 6,507 | 729 | 1,629 | 789 | 12,752 | 4 |
| 5 | Rents..... | 216 | 33 | 1,428 | 2,031 | 252 | 443 | 1,326 | 2,181 | 387 | 2,150 | 531 | 2,750 | 5 |
| 6 | Profit, sale of capital assets..... | 18 | 1 | 73 | 300 | 73 | 108 | (11) | 139 | 451 | 2,496 | 65 | 1,080 | 6 |
| 7 | Other receipts..... | 5 | 72 | 3,540 | 2,740 | 995 | 703 | 3,463 | 8,456 | 1,164 | 7,218 | 1,488 | 5,499 | 7 |
| Receipts, tax-exempt income: | | | | | | | | | | | | | | |
| 8 | Dividends from domestic corporations..... | 229 | 5 | 1,241 | 219 | 86 | 69 | 26 | 91 | 160 | 686 | 370 | 585 | 8 |
| 9 | Interest on tax-exempt obligations ³ | (11) | 55 | 827 | 170 | 112 | 92 | 146 | 817 | 267 | 219 | 207 | 228 | 9 |
| 10 | Total compiled receipts ⁴ | 70,156 | 15,597 | 421,804 | 304,763 | 133,274 | 74,638 | 187,839 | 370,754 | 85,980 | 187,345 | 133,961 | 236,204 | 10 |
| Deductions: | | | | | | | | | | | | | | |
| 11 | Cost of goods sold ⁵ | 55,053 | 11,232 | 294,688 | 233,296 | 98,210 | 52,103 | 105,755 | 270,353 | 54,167 | 115,814 | 85,852 | 162,519 | 11 |
| 12 | Cost of other operations..... | 68 | | 4,427 | 250 | 347 | 116 | 32 | 8 | 2,131 | 10,336 | 464 | 846 | 12 |
| 13 | Compensation of officers..... | 183 | 422 | 6,654 | 4,392 | 1,908 | 1,177 | 1,284 | 891 | 1,305 | 2,660 | 1,530 | 2,472 | 13 |
| 14 | Rent paid on business property..... | 91 | 132 | 2,767 | 3,940 | 2,307 | 5,559 | 2,790 | 4,245 | 416 | 1,175 | 810 | 2,948 | 14 |
| 15 | Interest paid..... | 87 | 44 | 2,920 | 6,429 | 776 | 411 | 3,644 | 12,987 | 1,474 | 7,810 | 2,714 | 21,113 | 15 |
| 16 | Taxes paid other than income tax ⁶ | 958 | 112 | 6,807 | 5,481 | 1,333 | 862 | 8,116 | 4,352 | 1,887 | 6,250 | 1,975 | 6,304 | 16 |
| 17 | Bad debts..... | 463 | 234 | 2,953 | 3,818 | 1,065 | 902 | 4,694 | 4,796 | 1,018 | 4,877 | 1,705 | 1,904 | 17 |
| 18 | Depreciation..... | 1,041 | 284 | 13,974 | 13,253 | 2,046 | 1,984 | 10,394 | 16,914 | 4,021 | 13,929 | 7,428 | 17,270 | 18 |
| 19 | Depletion..... | | | | 1 | 115 | | | 11 | 2,286 | 6,712 | 18 | 926 | 19 |
| 20 | Loss, sale of capital assets..... | 168 | 20 | 2,932 | 5,072 | 529 | 478 | 200 | 856 | 167 | 3,273 | 428 | 1,891 | 20 |

| | | | | | | | | | | | | | | |
|----|----------------------------------------------------|--------|-------------------|---------|----------------------|---------|---------------------|---------|---------------------|--------|----------------------|---------|----------------------|----|
| 21 | Other deductions..... | 8,295 | 3,791 | 54,820 | 50,134 | 16,238 | 14,607 | 45,237 | 61,344 | 11,312 | 46,024 | 22,463 | 33,071 | 21 |
| 22 | Total compiled deductions..... | 66,407 | 16,271 | 392,944 | 326,067 | 124,875 | 78,200 | 182,146 | 376,756 | 80,183 | 218,860 | 125,384 | 251,265 | 22 |
| 23 | Compiled net profit or net loss (10 less 22)... | 3,749 | ¹⁰ 673 | 28,860 | ¹⁰ 21,304 | 8,399 | ¹⁰ 3,562 | 5,692 | ¹⁰ 6,002 | 5,797 | ¹⁰ 31,515 | 8,575 | ¹⁰ 15,062 | 23 |
| 24 | Net income or deficit..... | 3,520 | ¹⁰ 733 | 26,792 | ¹⁰ 21,693 | 8,201 | ¹⁰ 3,723 | 5,521 | ¹⁰ 6,909 | 5,370 | ¹⁰ 32,420 | 7,998 | ¹⁰ 15,875 | 24 |
| 25 | Income tax..... | 510 | | 3,842 | | 1,184 | | 796 | | 778 | | 1,160 | | 25 |
| 26 | Excess-profits tax..... | | | 18 | | 32 | | | | 2 | | 9 | | 26 |
| 27 | Total tax..... | 510 | | 3,860 | | 1,215 | | 796 | | 781 | | 1,169 | | 27 |
| 28 | Compiled net profit less total tax (23 less 27)... | 3,239 | | 25,000 | | 7,184 | | 4,896 | | 5,016 | | 7,406 | | 28 |
| 29 | Cash dividends paid..... | 1,405 | 779 | 9,403 | 848 | 1,850 | 161 | 4,745 | 1,548 | 788 | 1,879 | 4,477 | 2,827 | 29 |
| 30 | Stock dividends paid..... | | | 1,661 | | | | | | | | 62 | | 30 |

For footnotes, see p. 129.

TABLE 9.—Corporation returns for 1933 by major industrial groups, classified on business reported for 1933, and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]

PART I. CONSOLIDATED RETURNS FOR 1933—Continued

| | | Industrial groups—Continued | | | | | | | | | | | | |
|------------------------------|-------------------------------------------------------|---------------------------------------------|---------------|-------------------------------|---------------|---------------------------------|---------------|------------------------|---------------|----------------------------------------|---------------|--------------|---------|------------|
| | | Manufacturing—Continued | | | | | | | | | | Construction | | |
| | | Printing, publishing, and allied industries | | Chemicals and allied products | | Stone, clay, and glass products | | Metal and its products | | Manufacturing not elsewhere classified | | | | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | | | Net income |
| 1 | Number of returns..... | 79 | 134 | 129 | 169 | 22 | 80 | 149 | 493 | 44 | 100 | 25 | 144 | 1 |
| Receipts, taxable income: | | | | | | | | | | | | | | |
| 2 | Gross sales ¹ | 95,513 | 77,027 | 2,296,789 | 1,572,225 | 147,745 | 67,983 | 2,164,954 | 2,193,540 | 163,362 | 155,293 | 17,831 | 58,799 | 2 |
| 3 | Gross receipts from other operations ² | 194,967 | 69,410 | 216,595 | 184,190 | 354 | 1,114 | 59,098 | 81,411 | 3,697 | 1,067 | 9,035 | 40,540 | 4 |
| 4 | Interest..... | 1,988 | 1,661 | 25,328 | 18,476 | 964 | 907 | 16,755 | 18,607 | 2,053 | 1,672 | 192 | 6,166 | 5 |
| 5 | Rents..... | 8,348 | 2,641 | 9,479 | 7,234 | 441 | 454 | 6,737 | 7,935 | 643 | 1,449 | 81 | 4,987 | 6 |
| 6 | Profit, sale of capital assets..... | 350 | 638 | 3,399 | 2,630 | 50 | 259 | 1,323 | 1,878 | 498 | 278 | 7 | 1,002 | 7 |
| 7 | Other receipts..... | 3,944 | 2,235 | 53,310 | 15,039 | 896 | 1,257 | 73,580 | 33,407 | 4,334 | 2,518 | 138 | 3,435 | 8 |
| Receipts, tax-exempt income: | | | | | | | | | | | | | | |
| 8 | Dividends from domestic corporations..... | 966 | 4,175 | 24,273 | 12,032 | 805 | 37 | 5,999 | 4,462 | 239 | 99 | 407 | 5,246 | 9 |
| 9 | Interest on tax-exempt obligations ³ | 415 | 61 | 5,510 | 956 | 285 | 303 | 6,573 | 9,396 | 122 | 217 | 124 | 347 | 10 |
| 10 | Total compiled receipts ⁴ | 306,491 | 157,848 | 2,634,683 | 1,812,783 | 151,539 | 72,314 | 2,335,020 | 2,350,635 | 174,947 | 162,594 | 27,814 | 120,522 | 10 |
| Deductions: | | | | | | | | | | | | | | |
| 11 | Cost of goods sold ⁵ | 59,669 | 52,789 | 1,574,322 | 1,094,630 | 102,220 | 41,802 | 1,601,457 | 1,726,045 | 95,683 | 112,347 | 13,493 | 44,434 | 11 |
| 12 | Cost of other operations..... | 124,807 | 45,127 | 99,151 | 76,353 | 23 | 772 | 8,358 | 33,039 | 561 | 88 | 4,781 | 22,468 | 12 |
| 13 | Compensation of officers..... | 3,537 | 3,741 | 10,542 | 5,395 | 1,460 | 2,056 | 12,667 | 23,266 | 2,779 | 3,388 | 642 | 3,336 | 13 |
| 14 | Rent paid on business property..... | 7,322 | 3,595 | 13,457 | 37,108 | 911 | 676 | 7,528 | 17,030 | 1,445 | 2,801 | 178 | 2,087 | 14 |
| 15 | Interest paid..... | 9,062 | 5,954 | 43,113 | 48,001 | 524 | 3,714 | 18,885 | 54,490 | 903 | 6,069 | 173 | 11,173 | 15 |
| 16 | Taxes paid other than income tax ⁶ | 6,472 | 1,687 | 57,362 | 82,347 | 2,053 | 2,350 | 28,106 | 79,388 | 2,962 | 2,793 | 510 | 2,352 | 16 |
| 17 | Bad debts..... | 5,244 | 3,386 | 12,051 | 13,895 | 2,162 | 977 | 12,754 | 19,863 | 1,388 | 8,176 | 497 | 1,130 | 17 |
| 18 | Depreciation..... | 8,556 | 5,965 | 175,025 | 163,925 | 8,188 | 12,024 | 78,063 | 188,803 | 8,996 | 9,702 | 1,341 | 6,967 | 18 |
| 19 | Depletion..... | 17 | 4 | 23,685 | 48,446 | 145 | 275 | 2,312 | 9,428 | 26 | 3 | 6 | 9 | 19 |

| | | | | | | | | | | | | | | |
|----|------------------------------------------------------|---------|----------------------|-----------|-----------------------|---------|----------------------|-----------|-----------------------|---------|----------------------|--------|----------------------|----|
| 20 | Loss, sale of capital assets..... | 1,457 | 1,992 | 4,096 | 17,984 | 115 | 137 | 10,963 | 57,901 | 522 | 3,486 | 128 | 1,683 | 20 |
| 21 | Other deductions..... | 67,515 | 40,203 | 491,381 | 344,023 | 26,246 | 19,426 | 391,552 | 406,369 | 38,379 | 50,199 | 5,178 | 30,519 | 21 |
| 22 | Total compiled deductions..... | 293,658 | 164,443 | 2,504,184 | 1,932,106 | 144,048 | 84,210 | 2,172,646 | 2,615,622 | 153,642 | 199,054 | 26,926 | 126,157 | 22 |
| 23 | Compiled net profit or net loss (10 less 22)..... | 12,833 | ¹⁰ 6,595 | 130,499 | ¹⁰ 119,323 | 7,491 | ¹⁰ 11,896 | 162,374 | ¹⁰ 264,987 | 21,305 | ¹⁰ 36,461 | 888 | ¹⁰ 5,636 | 23 |
| 24 | Net income or deficit..... | 11,452 | ¹⁰ 10,831 | 100,716 | ¹⁰ 132,311 | 6,402 | ¹⁰ 12,236 | 149,801 | ¹⁰ 278,845 | 20,944 | ¹⁰ 36,777 | 358 | ¹⁰ 11,229 | 24 |
| 25 | Income tax..... | 1,661 | ----- | 14,585 | ----- | 928 | ----- | 21,705 | ----- | 3,039 | ----- | 52 | ----- | 25 |
| 26 | Excess-profits tax..... | 1 | ----- | 14 | ----- | ----- | ----- | 12 | ----- | 9 | ----- | ----- | ----- | 26 |
| 27 | Total tax..... | 1,662 | ----- | 14,599 | ----- | 928 | ----- | 21,717 | ----- | 3,048 | ----- | 52 | ----- | 27 |
| 28 | Compiled net profit less total tax (23 less 27)..... | 11,171 | ----- | 115,900 | ----- | 6,563 | ----- | 140,657 | ----- | 18,257 | ----- | 836 | ----- | 28 |
| 29 | Cash dividends paid..... | 6,988 | 2,195 | 147,519 | 43,471 | 4,546 | 952 | 111,904 | 37,027 | 9,631 | 378 | 925 | 11,283 | 29 |
| 30 | Stock dividends paid..... | ----- | 10 | 6,658 | 7 | ----- | ----- | 295 | 227 | ----- | ----- | ----- | 1,245 | 30 |

For footnotes, see p. 129.

TABLE 9.—Corporation returns for 1933 by major industrial groups, classified on business reported for 1933, and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]

PART I. CONSOLIDATED RETURNS FOR 1933—Continued

| | | Industrial groups—Continued | | | | | | | | | |
|----|---------------------------------------------------------|-------------------------------------------|---------------|------------|---------------|------------------------------------------------|---------------|------------------------------------------------------------------------------------------|---------------|------------------------------|---------------|
| | | Transportation and other public utilities | | Trade | | Service—Professional, amusements, hotels, etc. | | Finance—Banking, insurance, real estate, holding companies, stock and bond brokers, etc. | | Nature of business not given | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income |
| 1 | Number of returns..... | 155 | 484 | 402 | 733 | 117 | 416 | 244 | 1,421 | 1 | 1 |
| | Receipts, taxable income: | | | | | | | | | | |
| 2 | Gross sales ¹ | | | 2,930,573 | 1,496,420 | | | | | | |
| 3 | Gross receipts from other operations ² | 2,350,422 | 4,292,663 | 22,423 | 46,441 | 187,114 | 487,328 | 7,300,817 | 7,296,305 | | |
| 4 | Interest..... | 81,072 | 115,091 | 8,347 | 10,992 | 672 | 4,689 | 24,173 | 353,929 | 20 | 2 |
| 5 | Rents..... | 51,592 | 53,569 | 12,941 | 21,450 | 6,867 | 38,058 | 10,263 | 149,057 | | |
| 6 | Profit, sale of capital assets..... | 2,300 | 5,237 | 480 | 4,062 | 479 | 671 | 7,038 | 17,681 | | |
| 7 | Other receipts..... | 24,116 | 89,474 | 28,829 | 36,675 | 5,223 | 17,205 | 4,900 | 34,347 | (11) | 5 |
| | Receipts, tax-exempt income: | | | | | | | | | | |
| 8 | Dividends from domestic corporations..... | 113,134 | 136,483 | 6,382 | 4,256 | 1,423 | 2,454 | 28,217 | 48,787 | | |
| 9 | Interest on tax-exempt obligations ³ | 7,793 | 5,206 | 2,632 | 1,385 | 261 | 156 | 5,420 | 128,529 | | |
| 10 | Total compiled receipts ⁴ | 2,630,429 | 4,697,722 | 3,012,607 | 1,621,681 | 202,038 | 550,561 | 380,828 | 1,028,635 | 20 | 7 |
| | Deductions: | | | | | | | | | | |
| 11 | Cost of goods sold ⁵ | | | 2,182,764 | 1,138,737 | | | | | | |
| 12 | Cost of other operations..... | 1,114,904 | 2,681,936 | 3,111 | 12,326 | 67,526 | 121,863 | 7,36,363 | 7,102,827 | | |
| 13 | Compensation of officers..... | 8,591 | 14,074 | 16,726 | 17,161 | 4,477 | 6,851 | 8,540 | 8,43,606 | | |
| 14 | Rent paid on business property..... | 60,650 | 62,621 | 69,587 | 49,564 | 10,205 | 52,320 | 4,760 | 41,403 | (11) | |
| 15 | Interest paid..... | 298,808 | 880,370 | 16,905 | 29,209 | 3,528 | 41,416 | 9,868 | 253,319 | | |
| 16 | Taxes paid other than income tax ⁶ | 178,513 | 307,663 | 22,975 | 21,380 | 3,645 | 22,087 | 10,463 | 61,941 | | (11) |
| 17 | Bad debts..... | 26,291 | 25,843 | 12,502 | 28,525 | 946 | 9,762 | 5,174 | 118,637 | 2 | |
| 18 | Depreciation..... | 305,532 | 355,527 | 36,186 | 29,502 | 6,804 | 47,754 | 3,001 | 51,780 | | |
| 19 | Depletion..... | 4,762 | 7,652 | 231 | 182 | 150 | | 107 | 450 | | |

| | | | | | | | | | | | | |
|----|------------------------------------------------------|-----------|------------|-----------|-----------|---------|------------|-----------|-------------|----|-----------|----|
| 20 | Loss, sale of capital assets..... | 10,720 | 99,089 | 4,486 | 17,597 | 251 | 33,015 | 12,299 | 169,198 | | | 20 |
| 21 | Other deductions..... | 245,190 | 705,462 | 553,310 | 356,041 | 91,309 | 331,923 | 9 231,799 | 9 466,010 | 1 | 6 | 21 |
| 22 | Total compiled deductions..... | 2,253,961 | 5,140,238 | 2,918,783 | 1,700,224 | 188,838 | 666,990 | 9 319,294 | 9 1,309,071 | 4 | 7 | 22 |
| 23 | Compiled net profit or net loss (10 less 22)..... | 376,468 | 10 442,516 | 93,824 | 10 78,542 | 13,200 | 10 116,429 | 61,533 | 10 280,436 | 16 | (10) (11) | 23 |
| 24 | Net income or deficit..... | 255,540 | 10 584,204 | 84,810 | 10 84,183 | 11,517 | 10 119,040 | 27,896 | 10 457,752 | 16 | (10) (11) | 24 |
| 25 | Income tax..... | 37,050 | | 12,274 | | 1,672 | | 4,044 | | 2 | | 25 |
| 26 | Excess-profits tax..... | 9 | | 34 | | 15 | | 55 | | | | 26 |
| 27 | Total tax..... | 37,059 | | 12,308 | | 1,687 | | 4,099 | | 2 | | 27 |
| 28 | Compiled net profit less total tax (23 less 27)..... | 339,408 | | 81,517 | | 11,513 | | 57,434 | | 13 | | 28 |
| 29 | Cash dividends paid..... | 457,211 | 137,698 | 39,393 | 8,486 | 7,323 | 3,091 | 34,745 | 75,420 | | | 29 |
| 30 | Stock dividends paid..... | 12,486 | | 280 | 16 | 51 | 401 | 1 | 59 | | | 30 |

For footnotes, see p. 129.

TABLE 9.—Corporation returns for 1933 by major industrial groups, classified on business reported for 1933, and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]

PART II. RETURNS WHICH WERE NOT CONSOLIDATED FOR 1933

| | | Industrial groups | | | | | | | | | | | | |
|----|---------------------------------------------------------|-------------------|---------------|------------------------------------|---------------|----------------------|---------------|---------------------|---------------|---------------------------|---------------|----------------------------------------------------|---------------|----|
| | | Aggregate | | Agriculture and related industries | | Mining and quarrying | | Manufacturing | | | | | | |
| | | | | | | | | Total manufacturing | | Food and kindred products | | Liquors and beverages (alcoholic and nonalcoholic) | | |
| | | | | | | | | | | | | | | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | |
| 1 | Number of returns | 107,906 | 331,835 | 1,426 | 7,729 | 2,904 | 8,547 | 25,513 | 60,681 | 4,115 | 7,758 | 872 | 1,621 | 1 |
| 2 | Receipts, taxable income: | | | | | | | | | | | | | 2 |
| 3 | Gross sales ¹ | 23,490,579 | 14,033,789 | 66,346 | 121,842 | 171,811 | 227,595 | 11,652,831 | 6,102,159 | 2,251,744 | 1,069,075 | 355,896 | 87,959 | 2 |
| 3 | Gross receipts from other operations ² | 5,190,242 | 4,533,447 | 18,616 | 38,750 | 185,185 | 158,312 | 478,528 | 230,930 | 78,166 | 23,038 | 8,100 | 1,918 | 3 |
| 4 | Interest | 688,642 | 1,345,941 | 1,035 | 2,375 | 3,226 | 4,216 | 41,117 | 28,402 | 6,452 | 2,087 | 910 | 203 | 4 |
| 5 | Rents | 337,540 | 881,847 | 1,967 | 5,462 | 3,276 | 6,167 | 26,847 | 23,402 | 4,270 | 4,054 | 1,402 | 1,082 | 5 |
| 6 | Profit, sale of capital assets | 97,307 | 104,331 | 1,051 | 1,639 | 10,271 | 3,246 | 13,143 | 14,615 | 2,456 | 615 | 374 | 136 | 6 |
| 7 | Other receipts | 309,405 | 334,480 | 1,627 | 4,454 | 7,902 | 9,720 | 102,982 | 58,150 | 27,315 | 6,040 | 1,754 | 832 | 7 |
| 8 | Receipts, tax-exempt income: | | | | | | | | | | | | | 8 |
| 8 | Dividends from domestic corporations | 247,302 | 357,723 | 932 | 2,511 | 1,945 | 4,563 | 78,526 | 17,671 | 7,810 | 5,925 | 276 | 136 | 8 |
| 9 | Interest on tax-exempt obligations. ³ | 120,590 | 286,281 | 239 | 538 | 1,574 | 3,178 | 35,514 | 14,745 | 5,019 | 575 | 835 | 316 | 9 |
| 10 | Total compiled receipts ⁴ | 30,481,609 | 21,877,840 | 91,814 | 177,573 | 385,189 | 416,997 | 12,429,488 | 6,490,075 | 2,383,232 | 1,111,408 | 369,547 | 92,584 | 10 |
| 11 | Deductions: | | | | | | | | | | | | | 11 |
| 11 | Cost of goods sold ⁵ | 17,499,554 | 10,991,188 | 46,323 | 88,690 | 98,049 | 174,587 | 8,183,503 | 4,714,330 | 1,608,596 | 838,811 | 188,904 | 52,348 | 11 |
| 12 | Cost of other operations | 2,350,189 | 2,295,261 | 9,475 | 21,080 | 81,566 | 98,704 | 271,364 | 144,474 | 39,701 | 14,310 | 3,586 | 952 | 12 |
| 13 | Compensation of officers | 764,618 | 984,598 | 3,727 | 9,953 | 10,851 | 16,250 | 312,985 | 280,554 | 41,422 | 29,488 | 8,468 | 4,793 | 13 |
| 14 | Rent paid on business property | 381,627 | 536,810 | 1,014 | 2,964 | 2,223 | 3,445 | 72,983 | 85,851 | 14,326 | 12,851 | 1,231 | 1,627 | 14 |
| 15 | Interest paid | 443,703 | 1,185,562 | 2,371 | 15,025 | 5,305 | 23,396 | 65,101 | 105,102 | 12,081 | 14,370 | 1,959 | 1,540 | 15 |

| | | | | | | | | | | | | | | |
|----|------------------------------------------------------|------------|-------------------------|--------|----------------------|---------|-----------------------|------------|-----------------------|-----------|----------------------|---------|----------------------|----|
| 16 | Taxes paid other than income tax. ⁶ | 501,875 | 594,757 | 2,310 | 9,484 | 10,828 | 13,607 | 186,088 | 109,507 | 30,665 | 13,191 | 28,867 | 6,880 | 16 |
| 17 | Bad debts..... | 227,322 | 653,490 | 776 | 3,745 | 2,870 | 4,497 | 91,249 | 98,499 | 10,651 | 10,121 | 5,107 | 1,549 | 17 |
| 18 | Depreciation..... | 793,401 | 923,728 | 3,316 | 13,892 | 24,350 | 49,353 | 363,463 | 317,204 | 60,783 | 36,801 | 9,764 | 4,702 | 18 |
| 19 | Depletion..... | 44,386 | 40,265 | 836 | 2,313 | 35,116 | 25,768 | 5,742 | 9,245 | 63 | 120 | 2 | 20 | 19 |
| 20 | Loss, sale of capital assets..... | 110,790 | 1,074,245 | 361 | 9,861 | 2,109 | 10,985 | 39,214 | 109,121 | 8,442 | 17,446 | 1,655 | 2,268 | 20 |
| 21 | Other deductions..... | 4,843,675 | 5,524,300 | 12,844 | 52,777 | 46,952 | 116,282 | 1,698,544 | 1,159,230 | 350,469 | 178,226 | 62,831 | 26,454 | 21 |
| 22 | Total compiled deductions..... | 27,961,139 | 24,804,205 | 83,352 | 229,784 | 320,220 | 536,903 | 11,290,235 | 7,133,116 | 2,177,200 | 1,165,735 | 312,373 | 103,131 | 22 |
| 23 | Compiled net profit or net loss (10 less 22)..... | 2,520,470 | ¹⁰ 2,926,366 | 8,461 | ¹⁰ 52,211 | 64,970 | ¹⁰ 119,906 | 1,139,253 | ¹⁰ 643,041 | 206,032 | ¹⁰ 54,327 | 57,174 | ¹⁰ 10,548 | 23 |
| 24 | Net income or deficit..... | 2,152,577 | ¹⁰ 3,570,370 | 7,291 | ¹⁰ 55,261 | 61,451 | ¹⁰ 127,647 | 1,025,213 | ¹⁰ 675,457 | 193,203 | ¹⁰ 60,827 | 56,064 | ¹⁰ 11,000 | 24 |
| 25 | Income tax..... | 295,364 | ----- | 998 | ----- | 8,436 | ----- | 140,667 | ----- | 26,547 | ----- | 7,701 | ----- | 25 |
| 26 | Excess-profits tax..... | 6,721 | ----- | 42 | ----- | 276 | ----- | 3,524 | ----- | 618 | ----- | 382 | ----- | 26 |
| 27 | Total tax..... | 302,085 | ----- | 1,040 | ----- | 8,712 | ----- | 144,192 | ----- | 27,165 | ----- | 8,083 | ----- | 27 |
| 28 | Compiled net profit less total tax (23 less 27)..... | 2,218,385 | ----- | 7,421 | ----- | 56,258 | ----- | 995,061 | ----- | 178,867 | ----- | 49,091 | ----- | 28 |
| 29 | Cash dividends paid..... | 1,474,546 | 385,574 | 2,792 | 1,907 | 45,775 | 12,739 | 661,159 | 49,875 | 126,961 | 8,423 | 14,540 | 991 | 29 |
| 30 | Stock dividends paid..... | 57,947 | 19,344 | 56 | 36 | 2,215 | 57 | 24,033 | 5,413 | 5,886 | 553 | 1,595 | 644 | 30 |

For footnotes, see p. 129.

TABLE 9.—Corporation returns for 1933 by major industrial groups, classified on business reported for 1933, and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]

PART II. RETURNS WHICH WERE NOT CONSOLIDATED FOR 1933—Continued

| | | Industrial groups—Continued | | | | | | | | | | | | |
|------------------------------|---------------------------------------------------------|-----------------------------|---------------|-----------------------------|---------------|------------------------------|---------------|-----------------|---------------|-----------------|---------------|---------------------------|---------------|----|
| | | Manufacturing—Continued | | | | | | | | | | | | |
| | | Tobacco products | | Textiles and their products | | Leather and its manufactures | | Rubber products | | Forest products | | Paper, pulp, and products | | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | |
| 1 | Number of returns..... | 116 | 252 | 5,535 | 9,152 | 934 | 1,329 | 199 | 308 | 1,598 | 4,727 | 963 | 1,051 | 1 |
| Receipts, taxable income: | | | | | | | | | | | | | | |
| 2 | Gross sales ¹ | 752,165 | 88,833 | 2,706,744 | 1,115,339 | 584,964 | 183,075 | 109,276 | 47,515 | 312,208 | 382,284 | 568,444 | 212,411 | 2 |
| 3 | Gross receipts from other operations ² | 581 | 60 | 23,917 | 33,397 | 1,454 | 587 | 1,429 | 154 | 3,006 | 4,627 | 863 | 466 | 3 |
| 4 | Interest..... | 1,952 | 300 | 5,043 | 2,291 | 1,668 | 532 | 218 | 117 | 1,283 | 2,783 | 1,412 | 655 | 4 |
| 5 | Rents..... | 598 | 75 | 5,889 | 3,181 | 558 | 527 | 126 | 90 | 961 | 2,718 | 773 | 576 | 5 |
| 6 | Profit, sale of capital assets..... | 128 | 3 | 1,303 | 740 | 194 | 81 | 72 | 4 | 819 | 1,085 | 346 | 223 | 6 |
| 7 | Other receipts..... | 3,534 | 187 | 18,105 | 7,343 | 4,530 | 1,733 | 1,311 | 271 | 2,814 | 5,600 | 3,543 | 1,724 | 7 |
| Receipts, tax-exempt income: | | | | | | | | | | | | | | |
| 8 | Dividends from domestic corporations..... | 8,834 | 158 | 1,915 | 1,397 | 494 | 156 | 188 | 46 | 343 | 591 | 588 | 1,338 | 8 |
| 9 | Interest on tax-exempt obligations ³ | 3,426 | 216 | 6,311 | 1,167 | 945 | 115 | 189 | 19 | 407 | 1,050 | 869 | 684 | 9 |
| 10 | Total compiled receipts ⁴ | 771,218 | 89,832 | 2,769,228 | 1,164,855 | 594,807 | 186,805 | 112,810 | 48,215 | 321,839 | 400,740 | 576,830 | 218,076 | 10 |
| Deductions: | | | | | | | | | | | | | | |
| 11 | Cost of goods sold ⁵ | 604,998 | 68,346 | 2,075,543 | 919,901 | 460,293 | 152,957 | 76,421 | 35,993 | 227,480 | 306,369 | 395,501 | 164,960 | 11 |
| 12 | Cost of other operations..... | 141 | 40 | 12,208 | 24,792 | 866 | 353 | 67 | 74 | 961 | 1,837 | 63 | 206 | 12 |
| 13 | Compensation of officers..... | 3,775 | 1,695 | 75,252 | 46,941 | 13,912 | 7,191 | 2,888 | 1,545 | 12,176 | 19,582 | 16,247 | 8,409 | 13 |
| 14 | Rent paid on business property..... | 1,036 | 401 | 17,854 | 17,011 | 3,137 | 2,582 | 352 | 394 | 2,074 | 3,891 | 3,793 | 2,460 | 14 |
| 15 | Interest paid..... | 2,106 | 1,373 | 13,475 | 10,457 | 1,934 | 1,635 | 431 | 446 | 3,045 | 11,731 | 4,738 | 4,572 | 15 |
| 16 | Taxes paid other than income tax ⁶ | 7,640 | 1,105 | 41,498 | 14,126 | 3,827 | 1,411 | 2,361 | 1,263 | 4,586 | 10,501 | 6,600 | 4,077 | 16 |
| 17 | Bad debts..... | 986 | 375 | 16,632 | 12,372 | 4,817 | 4,088 | 834 | 574 | 4,775 | 12,228 | 3,883 | 1,838 | 17 |
| 18 | Depreciation..... | 4,494 | 1,010 | 73,041 | 34,526 | 8,062 | 2,770 | 4,113 | 2,765 | 9,923 | 18,649 | 25,179 | 13,607 | 18 |
| 19 | Depletion..... | 38 | | 204 | 17 | | | | | 2,931 | 5,882 | 280 | 56 | 19 |

| | | | | | | | | | | | | | | |
|----|-------------------------------------------------|---------|----------------------|-----------|----------------------|---------|----------------------|---------|---------------------|---------|----------------------|---------|----------------------|----|
| 20 | Loss, sale of capital assets..... | 512 | 80 | 4,965 | 15,202 | 739 | 1,835 | 145 | 214 | 428 | 7,164 | 1,433 | 1,775 | 20 |
| 21 | Other deductions..... | 71,528 | 29,193 | 253,387 | 142,090 | 56,397 | 28,751 | 16,990 | 7,972 | 35,335 | 64,179 | 73,297 | 34,310 | 21 |
| 22 | Total compiled deductions..... | 697,254 | 103,617 | 2,584,061 | 1,237,435 | 553,984 | 203,573 | 104,614 | 51,241 | 303,714 | 462,013 | 531,016 | 236,270 | 22 |
| 23 | Compiled net profit or net loss (10 less 22) | 73,965 | ¹⁰ 13,785 | 185,167 | ¹⁰ 72,581 | 40,824 | ¹⁰ 16,768 | 8,195 | ¹⁰ 3,026 | 18,125 | ¹⁰ 61,274 | 45,814 | ¹⁰ 18,193 | 23 |
| 24 | Net income or deficit..... | 61,704 | ¹⁰ 14,160 | 176,942 | ¹⁰ 75,145 | 39,385 | ¹⁰ 17,038 | 7,818 | ¹⁰ 3,091 | 17,376 | ¹⁰ 62,915 | 44,358 | ¹⁰ 20,215 | 24 |
| 25 | Income tax..... | 8,488 | ----- | 24,168 | ----- | 5,398 | ----- | 1,071 | ----- | 2,375 | ----- | 6,090 | ----- | 25 |
| 26 | Excess-profits tax..... | 8 | ----- | 746 | ----- | 136 | ----- | 52 | ----- | 117 | ----- | 160 | ----- | 26 |
| 27 | Total tax..... | 8,496 | ----- | 24,914 | ----- | 5,534 | ----- | 1,123 | ----- | 2,492 | ----- | 6,250 | ----- | 27 |
| 28 | Compiled net profit less total tax (23 less 27) | 65,468 | ----- | 160,253 | ----- | 35,290 | ----- | 7,073 | ----- | 15,634 | ----- | 39,565 | ----- | 28 |
| 29 | Cash dividends paid..... | 89,282 | 3,669 | 49,174 | 3,241 | 16,586 | 769 | 1,267 | 261 | 6,135 | 5,864 | 21,168 | 1,619 | 29 |
| 30 | Stock dividends paid..... | 5 | ----- | 2,864 | 318 | 190 | 1 | 51 | 67 | 861 | 434 | 341 | 31 | 30 |

For footnotes, see p. 129.

TABLE 9.—Corporation returns for 1933 by major industrial groups, classified on business reported for 1933, and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]

PART II. RETURNS WHICH WERE NOT CONSOLIDATED FOR 1933—Continued

| | | Industrial groups—Continued | | | | | | | | | | | | |
|----|-----------------------------------------------------|---------------------------------------------|---------------|-------------------------------|---------------|---------------------------------|---------------|------------------------|---------------|----------------------------------------|---------------|--------------|---------------|----|
| | | Manufacturing—Continued | | | | | | | | | | Construction | | |
| | | Printing, publishing, and allied industries | | Chemicals and allied products | | Stone, clay, and glass products | | Metal and its products | | Manufacturing not elsewhere classified | | | | |
| | | | | | | | | | | | | | | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | |
| 1 | Number of returns..... | 2, 634 | 8, 752 | 2, 329 | 4, 527 | 620 | 3, 106 | 4, 142 | 13, 356 | 1, 456 | 4, 742 | 2, 115 | 13, 968 | 1 |
| 2 | Receipts, taxable income: | | | | | | | | | | | | | 2 |
| 3 | Gross sales ¹ | 342, 186 | 375, 169 | 1, 389, 558 | 361, 047 | 267, 189 | 208, 316 | 1, 655, 886 | 1, 666, 682 | 356, 571 | 304, 455 | 100, 127 | 316, 867 | 2 |
| 3 | Gross receipts from other operations. ² | 311, 444 | 128, 005 | 15, 352 | 9, 217 | 4, 959 | 3, 539 | 25, 841 | 20, 017 | 3, 415 | 5, 905 | 238, 151 | 244, 495 | 3 |
| 4 | Interest..... | 3, 529 | 1, 407 | 6, 043 | 1, 356 | 1, 014 | 1, 339 | 10, 028 | 13, 431 | 1, 565 | 1, 900 | 1, 530 | 4, 125 | 4 |
| 5 | Rents..... | 2, 600 | 2, 211 | 2, 668 | 813 | 550 | 1, 121 | 5, 897 | 5, 232 | 556 | 1, 722 | 1, 121 | 6, 615 | 5 |
| 6 | Profit, sale of capital assets..... | 686 | 890 | 4, 514 | 1, 330 | 732 | 389 | 1, 170 | 8, 767 | 355 | 351 | 939 | 1, 515 | 6 |
| 7 | Other receipts..... | 5, 859 | 5, 753 | 9, 552 | 3, 921 | 2, 215 | 2, 954 | 18, 628 | 18, 703 | 3, 824 | 3, 090 | 3, 571 | 7, 188 | 7 |
| 8 | Receipts, tax-exempt income: | | | | | | | | | | | | | |
| 8 | Dividends from domestic corporations..... | 4, 961 | 2, 129 | 37, 795 | 1, 620 | 668 | 341 | 13, 797 | 3, 460 | 858 | 374 | 1, 305 | 3, 136 | 8 |
| 9 | Interest on tax-exempt obligations. ³ | 2, 625 | 815 | 5, 998 | 313 | 1, 151 | 816 | 6, 634 | 7, 577 | 1, 107 | 1, 081 | 1, 528 | 2, 484 | 9 |
| 10 | Total compiled receipts ⁴ | 673, 890 | 516, 380 | 1, 471, 479 | 379, 617 | 278, 477 | 218, 814 | 1, 737, 881 | 1, 743, 870 | 368, 249 | 318, 878 | 348, 271 | 586, 425 | 10 |
| 11 | Deductions: | | | | | | | | | | | | | |
| 11 | Cost of goods sold ⁵ | 199, 179 | 247, 853 | 826, 882 | 257, 169 | 167, 770 | 152, 327 | 1, 121, 603 | 1, 288, 493 | 230, 332 | 228, 804 | 76, 170 | 258, 799 | 11 |
| 12 | Cost of other operations..... | 198, 067 | 80, 299 | 5, 909 | 5, 370 | 2, 349 | 2, 558 | 6, 203 | 11, 095 | 1, 240 | 2, 589 | 159, 823 | 188, 541 | 12 |
| 13 | Compensation of officers..... | 31, 819 | 41, 240 | 31, 838 | 15, 174 | 6, 743 | 12, 713 | 51, 863 | 71, 911 | 16, 582 | 19, 871 | 15, 995 | 47, 759 | 13 |
| 14 | Rent paid on business property..... | 9, 635 | 15, 282 | 6, 344 | 4, 089 | 1, 127 | 2, 170 | 8, 760 | 17, 340 | 3, 304 | 5, 754 | 1, 770 | 8, 184 | 14 |
| 15 | Interest paid..... | 4, 908 | 7, 905 | 7, 710 | 7, 488 | 1, 600 | 8, 192 | 9, 172 | 30, 840 | 1, 946 | 4, 555 | 1, 717 | 9, 339 | 15 |
| 16 | Taxes paid other than income tax ⁶ | 7, 561 | 4, 961 | 21, 904 | 4, 826 | 3, 469 | 5, 693 | 23, 535 | 36, 492 | 3, 576 | 4, 981 | 2, 178 | 6, 443 | 16 |

| | | | | | | | | | | | | | | |
|----|------------------------------------------------------|---------|-----------|-----------|-----------|---------|-----------|-----------|------------|---------|-----------|---------|-----------|----|
| 17 | Bad debts..... | 8,024 | 9,892 | 10,733 | 6,614 | 2,162 | 3,634 | 18,878 | 27,915 | 3,766 | 7,300 | 1,879 | 10,967 | 17 |
| 18 | Depreciation..... | 20,164 | 20,466 | 46,919 | 20,366 | 18,897 | 23,873 | 72,861 | 122,945 | 9,263 | 14,724 | 10,354 | 27,989 | 18 |
| 19 | Depletion..... | 35 | 10 | 1,641 | 1,975 | 318 | 793 | 196 | 183 | 34 | 187 | 42 | 122 | 19 |
| 20 | Loss, sale of capital assets..... | 6,485 | 3,543 | 3,451 | 28,761 | 3,298 | 3,432 | 6,752 | 21,078 | 908 | 6,322 | 2,054 | 8,043 | 20 |
| 21 | Other deductions..... | 120,803 | 129,071 | 292,163 | 82,755 | 40,566 | 45,672 | 260,236 | 319,823 | 64,541 | 70,733 | 50,176 | 94,834 | 21 |
| 22 | Total compiled deductions..... | 606,676 | 560,522 | 1,255,493 | 434,586 | 248,298 | 261,057 | 1,580,060 | 1,948,115 | 335,493 | 365,821 | 322,158 | 661,021 | 22 |
| 23 | Compiled net profit or net loss (10 less 22)..... | 67,214 | 10 44,142 | 215,985 | 10 54,909 | 30,179 | 10 42,242 | 157,821 | 10 204,244 | 32,757 | 10 46,943 | 26,113 | 10 74,597 | 23 |
| 24 | Net income or deficit..... | 59,627 | 10 47,087 | 172,193 | 10 56,901 | 28,360 | 10 43,399 | 137,391 | 10 215,282 | 30,792 | 10 48,397 | 23,280 | 10 80,217 | 24 |
| 25 | Income tax..... | 8,193 | ----- | 23,656 | ----- | 3,898 | ----- | 18,860 | ----- | 4,223 | ----- | 3,216 | ----- | 25 |
| 26 | Excess-profits tax..... | 123 | ----- | 521 | ----- | 86 | ----- | 365 | ----- | 211 | ----- | 173 | ----- | 26 |
| 27 | Total tax..... | 8,315 | ----- | 24,176 | ----- | 3,984 | ----- | 19,225 | ----- | 4,434 | ----- | 3,389 | ----- | 27 |
| 28 | Compiled net profit less total tax (23 less 27)..... | 58,899 | ----- | 191,809 | ----- | 26,105 | ----- | 138,596 | ----- | 28,322 | ----- | 22,725 | ----- | 28 |
| 29 | Cash dividends paid..... | 35,552 | 3,110 | 179,067 | 2,119 | 16,372 | 2,694 | 90,041 | 14,480 | 15,013 | 2,636 | 12,454 | 5,687 | 29 |
| 30 | Stock dividends paid..... | 1,223 | 303 | 6,902 | 322 | 179 | 114 | 3,058 | 2,511 | 877 | 116 | 1,219 | 786 | 30 |

For footnotes, see p. 129.

TABLE 9.—Corporation returns for 1933 by major industrial groups, classified on business reported for 1933, and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]

PART II. RETURNS WHICH WERE NOT CONSOLIDATED FOR 1933—Continued

| | | Industrial groups—Continued | | | | | | | | | | |
|------------------------------|---------------------------------------------------------|-------------------------------------------|---------------|--------------|---------------|------------------------------------------------|---------------|------------------------------------------------------------------------------------------|--------------------------|------------------------------|---------------|----|
| | | Transportation and other public utilities | | Trade | | Service—Professional, amusements, hotels, etc. | | Finance—Banking, insurance, real estate, holding companies, stock and bond brokers, etc. | | Nature of business not given | | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | |
| 1 | Number of returns..... | 7, 274 | 13, 865 | 38, 873 | 92, 888 | 7, 449 | 35, 003 | 22, 125 | 97, 893 | 227 | 1, 261 | 1 |
| Receipts, taxable income: | | | | | | | | | | | | |
| 2 | Gross sales ¹ | | | 11, 499, 464 | 7, 265, 326 | | | | | | | 2 |
| 3 | Gross receipts from other operations ² | 2, 040, 429 | 1, 085, 085 | 257, 388 | 180, 453 | 612, 551 | 1, 208, 199 | ⁷ 1, 358, 310 | ⁷ 1, 381, 379 | 1, 084 | 5, 844 | 3 |
| 4 | Interest..... | 19, 622 | 15, 351 | 33, 379 | 23, 699 | 3, 314 | 7, 583 | 585, 198 | 1, 259, 796 | 221 | 393 | 4 |
| 5 | Rents..... | 23, 974 | 12, 073 | 28, 469 | 29, 401 | 37, 746 | 152, 561 | 214, 095 | 645, 916 | 47 | 249 | 5 |
| 6 | Profit, sale of capital assets..... | 1, 718 | 1, 483 | 7, 894 | 4, 447 | 2, 981 | 3, 386 | 59, 158 | 73, 916 | 153 | 83 | 6 |
| 7 | Other receipts..... | 19, 080 | 14, 118 | 121, 415 | 93, 546 | 8, 905 | 27, 270 | 43, 832 | 119, 736 | 91 | 298 | 7 |
| Receipts, tax-exempt income: | | | | | | | | | | | | |
| 8 | Dividends from domestic corporations..... | 55, 230 | 5, 934 | 18, 111 | 5, 681 | 1, 706 | 2, 825 | 89, 264 | 314, 633 | 284 | 769 | 8 |
| 9 | Interest on tax-exempt obligations ³ | 4, 417 | 1, 853 | 6, 384 | 4, 242 | 914 | 917 | 70, 011 | 258, 282 | 9 | 42 | 9 |
| 10 | Total compiled receipts ⁴ | 2, 164, 469 | 1, 135, 898 | 11, 972, 504 | 7, 606, 795 | 668, 116 | 1, 402, 741 | 2, 419, 868 | 4, 053, 659 | 1, 889 | 7, 678 | 10 |
| Deductions: | | | | | | | | | | | | |
| 11 | Cost of goods sold ⁵ | | | 9, 095, 509 | 5, 754, 782 | | | | | | | 11 |
| 12 | Cost of other operations..... | 825, 629 | 599, 912 | 111, 495 | 91, 539 | 250, 002 | 560, 997 | ⁷ 640, 466 | ⁷ 585, 594 | 369 | 4, 420 | 12 |
| 13 | Compensation of officers..... | 29, 263 | 28, 585 | 268, 097 | 298, 315 | 47, 742 | 85, 356 | ⁸ 75, 753 | ⁸ 217, 056 | 204 | 741 | 13 |
| 14 | Rent paid on business property..... | 26, 631 | 30, 126 | 214, 698 | 215, 156 | 34, 347 | 104, 844 | 27, 936 | 85, 994 | 25 | 246 | 14 |
| 15 | Interest paid..... | 201, 313 | 172, 604 | 42, 087 | 61, 988 | 11, 646 | 111, 754 | 114, 126 | 685, 556 | 38 | 798 | 15 |
| 16 | Taxes paid other than income tax ⁶ | 132, 673 | 59, 249 | 77, 825 | 66, 287 | 14, 619 | 69, 807 | 75, 322 | 260, 053 | 31 | 321 | 16 |
| 17 | Bad debts..... | 12, 863 | 20, 061 | 84, 162 | 119, 663 | 5, 503 | 18, 004 | 28, 009 | 377, 323 | 11 | 732 | 17 |
| 18 | Depreciation..... | 223, 483 | 111, 538 | 95, 710 | 92, 141 | 25, 837 | 122, 151 | 46, 863 | 189, 095 | 26 | 367 | 18 |
| 19 | Depletion..... | 1, 644 | 1, 382 | 269 | 348 | 33 | 93 | 703 | 994 | 2 | (11) | 19 |
| 20 | Loss, sale of capital assets..... | 2, 274 | 22, 621 | 8, 633 | 48, 287 | 1, 566 | 28, 742 | 54, 542 | 834, 149 | 38 | 2, 436 | 20 |

| | | | | | | | | | | | | |
|----|------------------------------------------------------|-----------|------------|------------|------------|---------|------------|-------------|--------------|-------|----------|----|
| 21 | Other deductions..... | 247,317 | 240,945 | 1,598,516 | 1,240,368 | 224,737 | 556,236 | 9,964,202 | 9,2,060,984 | 387 | 2,644 | 21 |
| 22 | Total compiled deductions..... | 1,703,091 | 1,287,023 | 11,596,999 | 7,988,872 | 616,030 | 1,657,982 | 9,2,027,921 | 9,5,293,798 | 1,132 | 12,705 | 22 |
| 23 | Compiled net profit or net loss (10 less 22)..... | 461,379 | 10 151,125 | 375,505 | 10 382,078 | 52,086 | 10 255,242 | 391,947 | 10 1,243,139 | 756 | 10 5,027 | 23 |
| 24 | Net income or deficit..... | 401,732 | 10 158,912 | 351,010 | 10 392,001 | 49,466 | 10 258,983 | 232,672 | 10 1,816,054 | 464 | 10 5,838 | 24 |
| 25 | Income tax..... | 55,207 | | 48,164 | | 6,806 | | 31,804 | | 65 | | 25 |
| 26 | Excess-profits tax..... | 314 | | 1,717 | | 224 | | 449 | | 1 | | 26 |
| 27 | Total tax..... | 55,522 | | 49,881 | | 7,030 | | 32,253 | | 66 | | 27 |
| 28 | Compiled net profit less total tax (23 less 27)..... | 405,857 | | 325,624 | | 45,056 | | 359,694 | | 690 | | 28 |
| 29 | Cash dividends paid..... | 394,603 | 10,023 | 139,612 | 25,652 | 24,505 | 7,421 | 193,341 | 271,896 | 307 | 373 | 29 |
| 30 | Stock dividends paid..... | 1,113 | 1,200 | 11,715 | 3,499 | 299 | 778 | 17,294 | 7,575 | | 1 | 30 |

¹ Gross sales where inventories are an income-determining factor. For "cost of goods sold," see "deductions."

² Gross receipts from operations where inventories are not an income-determining factor. For "cost of other operations," see "deductions."

³ Includes obligations of States and Territories or minor political subdivisions, securities issued under the Federal Farm Loan Act, and obligations of the United States or its possessions.

⁴ Excludes gross receipts from sale of capital assets. Excludes nontaxable income other than interest on tax-exempt obligations and dividends on stock of domestic corporations as reported in Schedule L of the return.

⁵ Includes taxes which are reported in "cost of goods sold." For method of tabulation, see p. 11.

⁶ Excludes taxes tabulated under "cost of goods sold."

⁷ Includes for a limited number of returns the cost of securities purchased for customers.

⁸ Excludes compensation of officers of life insurance companies which file return 11201.

⁹ Includes special nonexpense deductions of life insurance companies. (See p. 5.)

¹⁰ Deficit or compiled net loss.

¹¹ Less than \$500.

TABLE 10.—Corporation returns for 1934 by major industrial groups, classified on business reported for 1934, and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid

[Money figures in thousands of dollars]

[For text defining certain items and describing returns included, see pp. 1-4 and 19-29]

PART I. RETURNS OF CORPORATIONS FOR WHICH CONSOLIDATED RETURNS WERE FILED FOR 1933¹

| | | Industrial groups | | | | | | | | | | | |
|----|----------------------------------------------------|-------------------|------------|------------------------------------|------------|----------------------|------------|---------------------|------------|---------------------------|------------|----------------------------------------------------|--------|
| | | Aggregate | | Agriculture and related industries | | Mining and quarrying | | Manufacturing | | | | | |
| | | | | | | | | Total manufacturing | | Food and kindred products | | Liquors and beverages (alcoholic and nonalcoholic) | |
| | | | | | | | | | | | | | |
| | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | |
| 1 | Number of returns..... | 9,390 | 15,068 | 72 | 276 | 400 | 769 | 2,328 | 2,613 | 481 | 348 | 51 | 56 |
| | Receipts, taxable income: | | | | | | | | | | | | |
| 2 | Gross sales ² | 17,875,106 | 9,785,489 | 40,971 | 39,275 | 591,283 | 812,837 | 10,850,377 | 6,601,872 | 3,764,924 | 413,403 | 151,288 | 22,932 |
| 3 | Gross receipts from other operations. ³ | 4,577,268 | 4,541,117 | 44,494 | 3,216 | 16,075 | 56,537 | 84,193 | 67,832 | 15,687 | 1,815 | 1,260 | 117 |
| 4 | Interest..... | 288,151 | 501,324 | 632 | 731 | 4,176 | 8,351 | 42,760 | 48,438 | 10,842 | 1,526 | 227 | 133 |
| 5 | Rents..... | 162,781 | 267,942 | 1,036 | 1,129 | 4,913 | 7,873 | 27,209 | 31,663 | 3,394 | 1,214 | 971 | 932 |
| 6 | Net capital gain..... | 26,830 | 60,576 | 196 | 401 | 2,372 | 4,053 | 7,845 | 10,251 | 1,016 | 132 | 94 | 105 |
| 7 | Other receipts..... | 354,505 | 206,822 | 4,830 | 1,123 | 11,089 | 11,145 | 161,183 | 67,798 | 23,259 | 2,954 | 749 | 215 |
| | Receipts, tax-exempt income: | | | | | | | | | | | | |
| 8 | Dividends from domestic corporations. | 624,387 | 916,420 | 121 | 332 | 12,326 | 52,635 | 111,701 | 167,277 | 19,421 | 2,362 | 504 | 107 |
| 9 | Interest on tax-exempt obligations. ⁴ | 55,891 | 128,530 | 701 | 262 | 2,232 | 1,450 | 13,481 | 6,356 | 1,268 | 46 | 141 | 18 |
| 10 | Total compiled receipts ⁵ | 23,964,920 | 16,408,212 | 92,981 | 46,469 | 557,467 | 954,882 | 11,298,789 | 7,001,491 | 3,839,812 | 423,451 | 155,233 | 24,560 |
| | Deductions: | | | | | | | | | | | | |
| 11 | Cost of goods sold ⁶ | 13,826,354 | 7,688,484 | 22,524 | 29,832 | 309,069 | 613,488 | 8,334,808 | 5,195,147 | 3,187,275 | 321,675 | 95,958 | 13,178 |
| 12 | Cost of other operations..... | 1,807,508 | 2,748,533 | 47 | 949 | 3,513 | 26,923 | 11,449 | 16,501 | 688 | 779 | 4 | 32 |
| 13 | Compensation of officers..... | 140,992 | 124,581 | 354 | 792 | 3,964 | 6,015 | 65,480 | 41,462 | 9,758 | 2,885 | 1,236 | 421 |
| 14 | Rent paid on business property..... | 293,575 | 267,863 | 9,208 | 568 | 5,173 | 5,541 | 65,614 | 67,710 | 9,865 | 2,617 | 398 | 184 |
| 15 | Interest paid..... | 577,658 | 1,330,209 | 611 | 4,084 | 9,981 | 41,200 | 92,622 | 119,400 | 23,509 | 5,176 | 1,012 | 362 |

| | | | | | | | | | | | | | | |
|----|----------------------------------------------------------------|------------|--------------|--------|----------|---------|-----------|------------|------------|-----------|-----------|---------|----------|----|
| 16 | Taxes paid other than income tax. ¹ | 453,116 | 574,223 | 2,000 | 3,070 | 17,619 | 43,179 | 103,542 | 168,490 | 19,539 | 4,289 | 2,643 | 1,524 | 16 |
| 17 | Bad debts..... | 102,840 | 266,373 | 352 | 711 | 3,169 | 5,958 | 37,251 | 43,721 | 7,187 | 3,301 | 502 | 847 | 17 |
| 18 | Depreciation..... | 844,732 | 846,231 | 7,617 | 3,983 | 37,105 | 67,040 | 302,972 | 362,309 | 46,511 | 12,567 | 3,576 | 1,159 | 18 |
| 19 | Depletion..... | 83,376 | 123,092 | 314 | 677 | 47,283 | 60,671 | 31,447 | 55,549 | 47 | ----- | ----- | ----- | 19 |
| 20 | Net capital loss. ⁸ | 6,001 | 53,548 | 12 | 154 | 407 | 1,212 | 2,554 | 7,902 | 375 | 571 | 29 | 721 | 20 |
| 21 | Other deductions..... | 3,529,753 | 3,108,577 | 38,622 | 8,982 | 49,365 | 117,290 | 1,445,160 | 1,178,888 | 402,659 | 79,955 | 28,363 | 7,569 | 21 |
| 22 | Total compiled deductions..... | 21,665,905 | 17,131,714 | 81,750 | 53,802 | 486,647 | 983,516 | 10,497,898 | 7,257,079 | 3,707,411 | 433,814 | 133,722 | 25,996 | 22 |
| 23 | Compiled net profit or net loss (10 less 22). ¹⁰ | 2,299,015 | 10 723,502 | 11,231 | 10 7,333 | 70,820 | 10 33,634 | 800,882 | 10 255,688 | 132,401 | 10 10,364 | 21,511 | 10 1,436 | 23 |
| 24 | Net income or deficit..... | 1,618,736 | 10 1,768,452 | 10,410 | 10 7,927 | 56,262 | 10 87,718 | 675,700 | 10 429,221 | 111,712 | 10 12,771 | 20,867 | 10 1,562 | 24 |
| 25 | Income tax..... | 223,341 | ----- | 1,431 | ----- | 7,736 | ----- | 93,299 | ----- | 15,562 | ----- | 2,870 | ----- | 25 |
| 26 | Excess-profits tax. ⁹ | 1,736 | 5 | 2 | ----- | 83 | ----- | 613 | 2 | 192 | ----- | 67 | 1 | 26 |
| 27 | Total tax..... | 225,077 | 5 | 1,433 | ----- | 7,819 | ----- | 93,912 | 2 | 15,754 | ----- | 2,937 | 1 | 27 |
| 28 | Compiled net profit less total tax (23 less 27). ¹¹ | 2,073,938 | 11 723,507 | 9,798 | 10 7,333 | 63,000 | 10 33,634 | 706,970 | 11 255,590 | 116,648 | 10 10,364 | 18,574 | 11 1,438 | 28 |
| 29 | Cash dividends paid..... | 1,936,246 | 646,290 | 9,428 | 953 | 90,573 | 78,910 | 625,051 | 124,165 | 114,927 | 3,641 | 2,382 | 356 | 29 |
| 30 | Stock dividends paid..... | 58,398 | 19,923 | ----- | ----- | 863 | 971 | 26,194 | 571 | 394 | 3 | ----- | 96 | 30 |

For footnotes, see p. 145.

TABLE 10.—Corporation returns for 1934 by major industrial groups, classified on business reported for 1934, and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]

PART I. RETURNS OF CORPORATIONS FOR WHICH CONSOLIDATED RETURNS WERE FILED FOR 1933!—Continued

| | | Industrial groups—Continued | | | | | | | | | | | | |
|------------------------------|---------------------------------------------------------|-----------------------------|---------------|-----------------------------|---------------|------------------------------|---------------|-----------------|---------------|-----------------|---------------|---------------------------|---------------|----|
| | | Manufacturing—Continued | | | | | | | | | | | | |
| | | Tobacco products | | Textiles and their products | | Leather and its manufactures | | Rubber products | | Forest products | | Paper, pulp, and products | | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | |
| 1 | Number of returns..... | 8 | 7 | 172 | 293 | 43 | 53 | 30 | 28 | 79 | 241 | 86 | 93 | 1 |
| Receipts, taxable income: | | | | | | | | | | | | | | |
| 2 | Gross sales ¹ | 98,636 | 6,296 | 344,814 | 486,144 | 110,346 | 63,003 | 235,631 | 287,437 | 109,420 | 137,432 | 222,885 | 147,649 | 2 |
| 3 | Gross receipts from other operations ² | 36 | | 3,721 | 3,095 | 690 | 190 | 3,291 | 2,205 | 629 | 6,293 | 551 | 2,007 | 3 |
| 4 | Interest..... | 253 | 1 | 770 | 1,316 | 495 | 111 | 682 | 3,237 | 564 | 1,223 | 881 | 7,554 | 4 |
| 5 | Rents..... | 61 | 13 | 930 | 1,955 | 158 | 182 | 1,296 | 7,749 | 343 | 1,172 | 673 | 1,191 | 5 |
| 6 | Net capital gain..... | 50 | 12 | 185 | 1,223 | 32 | 92 | 1,536 | 212 | 149 | 1,159 | 131 | 388 | 6 |
| 7 | Other receipts..... | 43 | 44 | 3,205 | 3,327 | 862 | 538 | 995 | 2,147 | 977 | 3,095 | 1,383 | 1,453 | 7 |
| Receipts, tax-exempt income: | | | | | | | | | | | | | | |
| 8 | Dividends from domestic corporations..... | 11 | 1 | 881 | 1,115 | 443 | 74 | 218 | 18,219 | 392 | 969 | 1,233 | 1,132 | 8 |
| 9 | Interest on tax-exempt obligations ⁴ | 36 | 13 | 467 | 52 | 98 | 63 | 102 | 399 | 240 | 150 | 318 | 62 | 9 |
| 10 | Total compiled receipts ⁵ | 99,126 | 6,389 | 354,973 | 498,228 | 113,124 | 64,254 | 243,752 | 321,604 | 112,714 | 151,492 | 228,037 | 161,437 | 10 |
| Deductions: | | | | | | | | | | | | | | |
| 11 | Cost of goods sold ⁶ | 80,212 | 5,021 | 261,445 | 429,272 | 90,419 | 54,240 | 156,903 | 225,352 | 80,246 | 102,537 | 143,898 | 118,863 | 11 |
| 12 | Cost of other operations..... | | | 2,395 | 1,116 | | 118 | | 2 | 93 | 4,686 | 6 | 217 | 12 |
| 13 | Compensation of officers..... | 415 | 118 | 5,229 | 5,047 | 1,539 | 878 | 1,327 | 788 | 1,591 | 2,315 | 2,671 | 1,698 | 13 |
| 14 | Rent paid on business property..... | 154 | 11 | 2,428 | 3,591 | 1,125 | 1,081 | 5,676 | 4,199 | 348 | 890 | 1,583 | 2,692 | 14 |
| 15 | Interest paid..... | 176 | 14 | 2,417 | 7,404 | 546 | 558 | 3,541 | 7,193 | 1,414 | 6,873 | 5,879 | 10,791 | 15 |
| 16 | Taxes paid other than income tax ⁷ | 313 | 42 | 5,301 | 6,682 | 746 | 578 | 6,968 | 3,289 | 1,933 | 4,975 | 3,468 | 3,901 | 16 |
| 17 | Bad debts..... | 443 | 67 | 937 | 2,203 | 296 | 425 | 1,352 | 1,097 | 483 | 2,339 | 2,253 | 818 | 17 |
| 18 | Depreciation..... | 1,036 | 164 | 10,572 | 15,223 | 1,216 | 1,221 | 9,457 | 12,620 | 4,465 | 9,934 | 13,514 | 10,096 | 18 |
| 19 | Depletion..... | | | (14) | | | 3 | | | 2,124 | 6,309 | 570 | 801 | 19 |

| | | | | | | | | | | | | | | |
|----|-------------------------------------------------------|--------|-------------------|---------|----------------------|---------|---------------------|---------|---------------------|---------|----------------------|---------|----------------------|----|
| 20 | Net capital loss ^a | 2 | 9 | 615 | 530 | 77 | 37 | 12 | 44 | 41 | 510 | 222 | 142 | 20 |
| 21 | Other deductions..... | 11,044 | 1,165 | 46,227 | 55,265 | 12,012 | 7,758 | 50,021 | 52,523 | 11,811 | 30,773 | 35,246 | 24,607 | 21 |
| 22 | Total compiled deductions..... | 93,794 | 6,612 | 337,566 | 526,336 | 107,976 | 66,897 | 235,279 | 207,108 | 101,549 | 172,141 | 209,310 | 174,626 | 22 |
| 23 | Compiled net profit or net loss (10 less 22)..... | 5,331 | ¹⁰ 232 | 17,408 | ¹⁰ 28,108 | 5,145 | ¹⁰ 2,641 | 8,473 | 14,467 | 8,165 | ¹⁰ 20,649 | 18,727 | ¹⁰ 13,189 | 23 |
| 24 | Net income or deficit..... | 5,285 | ¹⁰ 246 | 16,060 | ¹⁰ 29,275 | 4,607 | ¹⁰ 2,780 | 8,152 | ¹⁰ 4,121 | 7,533 | ¹⁰ 21,768 | 17,176 | ¹⁰ 14,383 | 24 |
| 25 | Income tax..... | 727 | ----- | 2,230 | ----- | 637 | ----- | 1,156 | ----- | 1,038 | ----- | 2,367 | ----- | 25 |
| 26 | Excess-profits tax ^b | 2 | ----- | 23 | (¹⁵) | 9 | ----- | 3 | ----- | 5 | ----- | 21 | ----- | 26 |
| 27 | Total tax..... | 729 | ----- | 2,254 | (¹⁵) | 646 | ----- | 1,159 | ----- | 1,043 | ----- | 2,388 | ----- | 27 |
| 28 | Compiled net profit less total tax (23 less 27)..... | 4,602 | ¹⁰ 232 | 15,154 | ¹¹ 28,108 | 4,502 | ¹⁰ 2,644 | 7,314 | 14,497 | 7,122 | ¹⁰ 20,649 | 16,340 | ¹⁰ 13,189 | 28 |
| 29 | Cash dividends paid..... | 996 | ----- | 11,908 | 3,492 | 3,872 | 706 | 11,574 | 5,025 | 4,833 | 6,009 | 10,286 | 1,339 | 29 |
| 30 | Stock dividends paid..... | 176 | ----- | 589 | ----- | 676 | 7 | 50 | ----- | ----- | 6 | 545 | ----- | 30 |

For footnotes, see p. 145.

TABLE 10.—Corporation returns for 1934 by major industrial groups, classified on business reported for 1934, and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]

PART I. RETURNS OF CORPORATIONS FOR WHICH CONSOLIDATED RETURNS WERE FILED FOR 1933—Continued¹

| | | Industrial groups—Continued | | | | | | | | | | | | |
|------------------------------|----------------------------------------------------|---------------------------------------------|----------|-------------------------------|-------------|---------------------------------|---------|------------------------|-------------|----------------------------------------|----------|--------------|----------|----|
| | | Manufacturing—Continued | | | | | | | | | | Construction | | |
| | | Printing, publishing, and allied industries | | Chemicals and allied products | | Stone, clay, and glass products | | Metal and its products | | Manufacturing not elsewhere classified | | | | |
| | | | | | | | | | | | | | | |
| Net income | | Net income | | Net income | | Net income | | Net income | | Net income | | Net income | | |
| 1 | Number of returns..... | 274 | 230 | 383 | 314 | 70 | 130 | 545 | 654 | 106 | 166 | 90 | 287 | 1 |
| Receipts, taxable income: | | | | | | | | | | | | | | |
| 2 | Gross sales ² | 312, 143 | 135, 957 | 1, 487, 412 | 2, 730, 730 | 193, 332 | 44, 737 | 3, 590, 418 | 1, 959, 058 | 229, 127 | 167, 094 | 18, 385 | 47, 706 | 2 |
| 3 | Gross receipts from other operations. ³ | 2, 835 | 3, 505 | 10, 967 | 31, 295 | 1, 635 | 739 | 42, 219 | 14, 923 | 669 | 1, 647 | 50, 967 | 67, 250 | 3 |
| 4 | Interest..... | 1, 195 | 614 | 5, 062 | 17, 919 | 1, 357 | 249 | 19, 517 | 13, 086 | 964 | 1, 468 | 839 | 1, 156 | 4 |
| 5 | Rents..... | 3, 588 | 1, 524 | 5, 817 | 9, 807 | 651 | 283 | 8, 804 | 5, 040 | 522 | 602 | 191 | 1, 087 | 5 |
| 6 | Net capital gain..... | 222 | 281 | 1, 213 | 3, 374 | 7 | 69 | 1, 357 | 2, 533 | 1, 853 | 672 | 810 | 379 | 6 |
| 7 | Other receipts..... | 3, 342 | 1, 848 | 12, 748 | 20, 116 | 2, 683 | 483 | 107, 357 | 28, 578 | 3, 579 | 3, 000 | 768 | 2, 035 | 7 |
| Receipts, tax-exempt income: | | | | | | | | | | | | | | |
| 8 | Dividends from domestic corporations. | 1, 301 | 5, 622 | 42, 096 | 115, 720 | 2, 772 | 62 | 40, 084 | 20, 843 | 2, 344 | 1, 051 | 418 | 667 | 8 |
| 9 | Interest on tax-exempt obligations. ⁴ | 406 | 14 | 1, 393 | 2, 151 | 599 | 83 | 8, 059 | 3, 200 | 354 | 104 | 179 | 284 | 9 |
| 10 | Total compiled receipts ⁵ | 325, 033 | 149, 365 | 1, 566, 709 | 2, 931, 113 | 203, 037 | 46, 706 | 3, 817, 815 | 2, 047, 261 | 239, 413 | 175, 640 | 72, 557 | 120, 564 | 10 |
| Deductions: | | | | | | | | | | | | | | |
| 11 | Cost of goods sold ⁶ | 203, 276 | 107, 646 | 1, 015, 246 | 2, 032, 018 | 124, 021 | 31, 217 | 2, 755, 858 | 1, 624, 208 | 140, 052 | 129, 920 | 12, 558 | 44, 083 | 11 |
| 12 | Cost of other operations..... | 717 | 2, 484 | 1, 232 | 5, 725 | 526 | 526 | 6, 179 | 720 | 112 | 95 | 29, 697 | 58, 216 | 12 |
| 13 | Compensation of officers..... | 4, 960 | 2, 428 | 10, 128 | 5, 426 | 2, 057 | 1, 088 | 21, 205 | 15, 869 | 3, 364 | 2, 500 | 1, 683 | 2, 960 | 13 |
| 14 | Rent paid on business property..... | 5, 920 | 3, 574 | 14, 370 | 32, 447 | 853 | 344 | 21, 068 | 14, 031 | 1, 826 | 2, 050 | 519 | 820 | 14 |
| 15 | Interest paid..... | 4, 040 | 3, 439 | 10, 094 | 33, 107 | 2, 121 | 1, 872 | 37, 091 | 40, 954 | 784 | 1, 658 | 1, 279 | 1, 939 | 15 |
| 16 | Taxes paid other than income tax. ⁷ | 2, 774 | 1, 038 | 21, 111 | 103, 142 | 3, 308 | 1, 393 | 37, 515 | 35, 039 | 2, 923 | 2, 599 | 893 | 1, 740 | 16 |

| | | | | | | | | | | | | | | |
|----|---------------------------------------------------------|---------|----------------------|-----------|-----------------------|---------|---------------------|-----------|-----------------------|---------|----------------------|--------|----------------------|----|
| 17 | Bad debts..... | 4,006 | 3,066 | 6,816 | 16,585 | 1,199 | 478 | 9,950 | 10,750 | 1,827 | 1,746 | 446 | 1,279 | 17 |
| 18 | Depreciation..... | 7,055 | 3,599 | 67,052 | 189,437 | 13,953 | 6,226 | 115,374 | 121,110 | 9,191 | 8,951 | 3,413 | 4,865 | 18 |
| 19 | Depletion..... | 20 | 8 | 26,388 | 46,758 | 465 | 204 | 1,833 | 1,444 | (15) | 21 | 8 | 8 | 19 |
| 20 | Net capital loss ⁸ | 91 | 39 | 159 | 2,822 | 432 | 38 | 452 | 1,895 | 46 | 545 | 18 | 464 | 20 |
| 21 | Other deductions..... | 62,913 | 50,661 | 231,350 | 524,668 | 31,133 | 10,691 | 476,201 | 293,244 | 46,177 | 40,005 | 17,814 | 16,865 | 21 |
| 22 | Total compiled deductions.... | 295,772 | 177,983 | 1,403,946 | 2,962,135 | 173,543 | 54,077 | 3,482,730 | 2,159,263 | 206,301 | 190,090 | 68,328 | 135,241 | 22 |
| 23 | Compiled net profit or net loss (10 less 22)..... | 29,261 | ¹⁰ 28,618 | 162,763 | ¹⁰ 31,022 | 23,495 | ¹⁰ 7,370 | 335,086 | ¹⁰ 112,002 | 33,112 | ¹⁰ 14,451 | 4,228 | ¹⁰ 12,677 | 23 |
| 24 | Net income or deficit..... | 27,553 | ¹⁰ 34,255 | 119,275 | ¹⁰ 148,893 | 20,124 | ¹⁰ 7,515 | 286,943 | ¹⁰ 136,046 | 30,414 | ¹⁰ 15,606 | 3,631 | ¹⁰ 13,628 | 24 |
| 25 | Income tax..... | 3,789 | ----- | 16,473 | 2,767 | (15) | (15) | 39,499 | ----- | 4,184 | ----- | 500 | ----- | 25 |
| 26 | Excess-profits tax ⁹ | 30 | ----- | 129 | (15) | (15) | (15) | 104 | ----- | 28 | (15) | 13 | ----- | 26 |
| 27 | Total tax..... | 3,819 | ----- | 16,602 | (15) | 2,767 | (15) | 39,604 | ----- | 4,212 | (15) | 513 | ----- | 27 |
| 28 | Compiled net profit less total tax (23 less 27)..... | 25,442 | ¹⁰ 28,619 | 146,162 | ¹¹ 31,022 | 20,728 | ¹¹ 7,370 | 295,482 | ¹⁰ 112,002 | 28,901 | ¹¹ 14,451 | 3,716 | ¹⁰ 12,677 | 28 |
| 29 | Cash dividends paid..... | 18,379 | 1,089 | 123,471 | 75,363 | 14,288 | 201 | 286,769 | 25,534 | 21,366 | 1,410 | 2,356 | 2,552 | 29 |
| 30 | Stock dividends paid..... | 3,062 | ----- | 17,590 | ----- | 1,026 | ----- | 1,695 | ----- | 453 | 460 | 18 | 20 | 30 |

For footnotes, see p. 145.

TABLE 10.—Corporation returns for 1934 by major industrial groups, classified on business reported for 1934, and by returns with or without net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]

PART I. RETURNS OF CORPORATIONS FOR WHICH CONSOLIDATED RETURNS WERE FILED FOR 1933—Continued

| | | Industrial groups—Continued | | | | | | | | | | |
|------------------------------|---------------------------------------------------------|----------------------------------------------|------------------|-----------------|------------------|-------------------------------------------------------------|------------------|------------------------------------------------------------------------------------------------------|-----------------------|---------------------------------|-------------------|----|
| | | Transportation and other public utilities | | Trade | | Service—Profes- sional, amuse- ments, hotels, etc. | | Finance—Banking, insurance, real estate, holding companies, stock and bond brokers, etc. | | Nature of business not given | | |
| | | Net in- come | No net income | Net in- come | No net income | Net in- come | No net income | Net in- come | No net income | Net in- come | No net income | |
| 1 | Number of returns..... | 1,803 | 2,247 | 2,264 | 2,293 | 710 | 1,321 | 1,695 | 5,171 | 28 | 91 | 1 |
| Receipts, taxable income: | | | | | | | | | | | | |
| 2 | Gross sales ² | | | 6,464,090 | 2,283,789 | | | | | | | 2 |
| 3 | Gross receipts from other operations ² | 3,351,155 | 3,758,888 | 135,709 | 67,377 | 535,740 | 350,069 | ¹² 358,930 | ¹² 169,939 | 5 | 10 | 3 |
| 4 | Interest..... | 55,403 | 45,263 | 18,754 | 10,717 | 1,866 | 2,728 | 163,670 | 383,938 | 20 | 2 | 4 |
| 5 | Rents..... | 39,337 | 33,789 | 13,076 | 13,577 | 5,400 | 18,192 | 71,580 | 160,629 | 37 | 3 | 5 |
| 6 | Net capital gain..... | 1,668 | 6,028 | 2,419 | 1,268 | 236 | 2,266 | 11,283 | 35,926 | (¹⁵) | 2 | 6 |
| 7 | Other receipts..... | 21,986 | 20,923 | 75,039 | 30,562 | 11,227 | 9,673 | 64,823 | 63,443 | 559 | 118 | 7 |
| Receipts, tax-exempt income: | | | | | | | | | | | | |
| 8 | Dividends from domestic corporations..... | 168,070 | 123,767 | 14,692 | 13,766 | 4,181 | 3,084 | 312,878 | 554,878 | 1 | 13 | 8 |
| 9 | Interest on tax-exempt obligations ⁴ | 10,699 | 3,996 | 2,489 | 5,342 | 298 | 132 | 25,813 | 110,708 | | (¹⁵) | 9 |
| 10 | Total compiled receipts ⁵ | 3,648,318 | 3,992,654 | 6,726,269 | 2,426,398 | 558,948 | 386,145 | 1,008,977 | 1,479,461 | 623 | 147 | 10 |
| Deductions: | | | | | | | | | | | | |
| 11 | Cost of goods sold ⁶ | | | 5,147,395 | 1,805,935 | | | | | | | 11 |
| 12 | Cost of other operations..... | 1,521,473 | 2,494,217 | 62,839 | 9,612 | 163,395 | 124,374 | ¹² 15,088 | ¹² 17,730 | 6 | 11 | 12 |
| 13 | Compensation of officers..... | 12,806 | 10,819 | 31,080 | 16,644 | 7,875 | 5,387 | ¹³ 17,743 | ¹³ 40,495 | 7 | 8 | 13 |
| 14 | Rent paid on business property..... | 65,169 | 48,888 | 100,318 | 60,440 | 32,954 | 39,520 | 14,619 | 44,369 | | | 14 |
| 15 | Interest paid..... | 339,815 | 658,361 | 23,408 | 21,261 | 14,642 | 37,049 | 95,297 | 446,753 | 3 | 162 | 15 |
| 16 | Taxes paid other than income tax ⁷ | 249,594 | 252,849 | 37,829 | 21,377 | 11,790 | 20,310 | 24,760 | 63,196 | 9 | 12 | 16 |
| 17 | Bad debts..... | 13,715 | 12,604 | 27,655 | 29,066 | 3,134 | 14,681 | 17,114 | 158,297 | 5 | 56 | 17 |
| 18 | Depreciation..... | 401,299 | 272,533 | 47,629 | 34,067 | 20,331 | 36,165 | 24,073 | 65,153 | 294 | 116 | 18 |
| 19 | Depletion..... | 3,888 | 4,516 | 337 | 437 | | 202 | 100 | 1,023 | | 9 | 19 |
| 20 | Net capital loss ⁸ | 240 | 4,568 | 766 | 1,037 | 733 | 1,667 | 1,269 | 36,491 | 2 | 53 | 20 |

| | | | | | | | | | | | | |
|----|------------------------------------------------------|-----------|-----------------------|-----------|----------------------|---------|----------------------|-----------------------|-------------------------|-----|-------------------|----|
| 21 | Other deductions..... | 367,783 | 618,672 | 1,034,295 | 490,275 | 267,730 | 176,140 | ¹⁴ 308,964 | ¹⁴ 501,005 | 20 | 460 | 21 |
| 22 | Total compiled deductions..... | 2,975,784 | 4,378,025 | 6,513,551 | 2,490,151 | 522,585 | 455,496 | ¹⁴ 519,017 | ¹⁴ 1,374,512 | 345 | 893 | 22 |
| 23 | Compiled net profit or net loss (10 less 22)..... | 672,534 | ¹⁰ 385,371 | 212,718 | ¹⁰ 63,753 | 36,363 | ¹⁰ 69,351 | 489,960 | 104,949 | 278 | ¹⁰ 746 | 23 |
| 24 | Net income or deficit..... | 493,766 | ¹⁰ 513,134 | 195,536 | ¹⁰ 82,861 | 31,885 | ¹⁰ 72,566 | 151,269 | ¹⁰ 590,637 | 277 | ¹⁰ 759 | 24 |
| 25 | Income tax..... | 68,115 | | 26,967 | | 4,461 | | 20,793 | | 38 | | 25 |
| 26 | Excess-profits tax ⁹ | 97 | 3 | 670 | | 41 | | 217 | (¹⁵) | 1 | | 26 |
| 27 | Total tax..... | 68,212 | 3 | 27,637 | | 4,502 | | 21,010 | (¹⁵) | 39 | | 27 |
| 28 | Compiled net profit less total tax (23 less 27)..... | 604,322 | ¹¹ 385,374 | 185,081 | ¹⁰ 63,753 | 31,861 | ¹⁰ 69,351 | 468,950 | 104,949 | 239 | ¹⁰ 746 | 28 |
| 29 | Cash dividends paid..... | 722,400 | 90,609 | 137,441 | 9,085 | 18,358 | 3,169 | 330,168 | 336,848 | 470 | | 29 |
| 30 | Stock dividends paid..... | 14,199 | 2,812 | 9,613 | 419 | 240 | 400 | 7,271 | 14,731 | | | 30 |

For footnotes, see p. 145.

TABLE 10.—Corporation returns for 1934 by major industrial groups, classified on business reported for 1934, and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]

PART II. RETURNS OF CORPORATIONS FOR WHICH CONSOLIDATED RETURNS WERE NOT FILED FOR 1933

| | | Industrial groups | | | | | | | | | | | | |
|------------------------------|---------------------------------------------------------|-------------------|---------------|------------------------------------|---------------|----------------------|---------------|---------------------|---------------|---------------------------|---------------|----------------------------------------------------|---------|----|
| | | Manufacturing | | | | | | | | | | | | |
| | | Aggregate | | Agriculture and related industries | | Mining and quarrying | | Total manufacturing | | Food and kindred products | | Liquors and beverages (alcoholic and nonalcoholic) | | |
| | | | | | | | | | | | | | | |
| Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | | | |
| 1 | Number of returns..... | 135,711 | 309,635 | 1,923 | 7,055 | 4,060 | 8,314 | 31,695 | 54,656 | 4,593 | 6,892 | 1,317 | 1,484 | 1 |
| Receipts, taxable income: | | | | | | | | | | | | | | |
| 2 | Gross sales ² | 32,228,391 | 14,420,329 | 175,035 | 140,266 | 516,439 | 391,286 | 15,733,338 | 6,374,195 | 3,066,254 | 922,026 | 686,872 | 178,586 | 2 |
| 3 | Gross receipts from other operations ³ | 5,101,986 | 4,331,615 | 16,132 | 37,317 | 56,404 | 92,477 | 123,560 | 160,651 | 21,374 | 14,764 | 2,078 | 2,279 | 3 |
| 4 | Interest..... | 549,089 | 1,357,685 | 1,727 | 2,268 | 3,716 | 2,905 | 38,376 | 18,443 | 4,736 | 1,229 | 819 | 222 | 4 |
| 5 | Rents..... | 333,160 | 821,133 | 4,036 | 6,282 | 5,813 | 4,646 | 30,094 | 20,449 | 4,529 | 2,975 | 1,234 | 967 | 5 |
| 6 | Net capital gain..... | 77,392 | 77,761 | 938 | 1,026 | 11,266 | 4,287 | 12,227 | 6,773 | 1,892 | 543 | 559 | 50 | 6 |
| 7 | Other receipts..... | 405,399 | 261,962 | 5,039 | 3,966 | 8,894 | 10,128 | 137,705 | 47,043 | 25,911 | 3,967 | 4,003 | 1,102 | 7 |
| Receipts, tax-exempt income: | | | | | | | | | | | | | | |
| 8 | Dividends from domestic corporations..... | 316,568 | 360,131 | 1,326 | 3,803 | 4,009 | 6,778 | 82,309 | 27,350 | 10,667 | 2,404 | 859 | 159 | 8 |
| 9 | Interest on tax-exempt obligations ⁴ | 141,691 | 337,489 | 433 | 430 | 2,140 | 2,564 | 34,785 | 9,230 | 4,165 | 343 | 798 | 231 | 9 |
| 10 | Total compiled receipts ⁵ | 39,153,616 | 21,968,106 | 204,666 | 195,358 | 608,680 | 425,071 | 16,192,396 | 6,664,134 | 3,139,437 | 948,249 | 697,221 | 183,594 | 10 |
| Deductions: | | | | | | | | | | | | | | |
| 11 | Cost of goods sold ⁶ | 24,350,692 | 11,592,872 | 114,071 | 106,087 | 287,169 | 224,811 | 11,389,509 | 5,097,837 | 2,323,224 | 737,092 | 439,079 | 127,927 | 11 |
| 12 | Cost of other operations..... | 1,866,624 | 2,247,586 | 6,762 | 21,710 | 12,865 | 57,114 | 47,897 | 99,255 | 7,551 | 8,947 | 696 | 1,224 | 12 |
| 13 | Compensation of officers..... | 1,011,501 | 895,984 | 6,237 | 9,517 | 16,657 | 14,934 | 394,861 | 252,093 | 48,952 | 24,520 | 14,232 | 4,964 | 13 |
| 14 | Rent paid on business property..... | 467,558 | 456,575 | 2,722 | 2,847 | 2,553 | 4,159 | 86,374 | 74,239 | 14,019 | 10,989 | 2,399 | 1,413 | 14 |
| 15 | Interest paid..... | 452,477 | 1,061,175 | 3,408 | 15,090 | 7,257 | 20,417 | 63,245 | 91,938 | 12,261 | 11,174 | 3,951 | 2,453 | 15 |

| | | | | | | | | | | | | | | |
|----|--------------------------------------------------|------------|-------------------------|---------|----------------------|---------|----------------------|------------|-----------------------|-----------|----------------------|---------|----------------------|----|
| 16 | Taxes paid other than income tax. ⁷ | 562,205 | 572,348 | 6,769 | 9,740 | 16,196 | 12,857 | 190,219 | 98,471 | 34,571 | 11,201 | 28,394 | 9,221 | 16 |
| 17 | Bad debts..... | 233,039 | 579,813 | 1,406 | 4,407 | 1,966 | 5,420 | 85,255 | 84,429 | 9,489 | 6,250 | 6,282 | 2,122 | 17 |
| 18 | Depreciation..... | 875,969 | 795,176 | 8,438 | 12,174 | 34,035 | 36,705 | 403,706 | 247,830 | 60,675 | 26,969 | 14,816 | 6,416 | 18 |
| 19 | Depletion..... | 68,158 | 37,226 | 963 | 2,879 | 53,875 | 22,693 | 9,597 | 10,393 | 43 | 81 | 64 | ----- | 19 |
| 20 | Net capital loss. ⁸ | 15,696 | 222,152 | 124 | 15,336 | 331 | 2,938 | 5,618 | 20,467 | 574 | 2,395 | 439 | 1,056 | 20 |
| 21 | Other deductions..... | 6,135,037 | 5,222,161 | 31,844 | 68,689 | 69,826 | 91,335 | 2,168,707 | 1,047,661 | 422,639 | 144,246 | 108,381 | 49,570 | 21 |
| 22 | Total compiled deductions..... | 36,038,956 | 23,683,061 | 182,745 | 268,470 | 562,730 | 493,383 | 14,844,898 | 7,124,522 | 2,933,989 | 983,863 | 618,783 | 197,365 | 22 |
| 23 | Compiled net profit or net loss (10 less 22). | 3,114,660 | ¹⁰ 1,714,955 | 21,921 | ¹⁰ 73,111 | 105,959 | ¹⁰ 68,313 | 1,347,498 | ¹⁰ 469,388 | 295,448 | ¹⁰ 35,614 | 78,438 | ¹⁰ 13,770 | 23 |
| 24 | Net income or deficit..... | 2,656,461 | ¹⁰ 2,412,575 | 26,163 | ¹⁰ 77,344 | 99,801 | ¹⁰ 77,655 | 1,230,494 | ¹⁰ 496,968 | 199,616 | ¹⁰ 38,359 | 76,781 | ¹⁰ 14,161 | 24 |
| 25 | Income tax..... | 365,035 | ----- | 2,767 | ----- | 13,730 | ----- | 169,167 | ----- | 26,207 | ----- | 10,557 | ----- | 25 |
| 26 | Excess-profits tax. ⁹ | 5,899 | 32 | 78 | (¹⁵) | 344 | 2 | 2,861 | 1 | 450 | ----- | 334 | ----- | 26 |
| 27 | Total tax..... | 370,934 | 32 | 2,845 | (¹⁵) | 14,063 | 2 | 172,023 | 1 | 26,657 | ----- | 10,891 | ----- | 27 |
| 28 | Compiled net profit less total tax (23 less 27). | 2,743,726 | ¹¹ 1,714,987 | 19,076 | ¹¹ 73,111 | 91,887 | ¹¹ 68,314 | 1,175,469 | ¹¹ 469,389 | 178,791 | ¹⁰ 35,614 | 67,547 | ¹⁰ 13,770 | 28 |
| 29 | Cash dividends paid..... | 1,916,353 | 390,491 | 12,760 | 3,269 | 84,479 | 12,171 | 794,912 | 65,551 | 135,644 | 4,480 | 21,909 | 861 | 29 |
| 30 | Stock dividends paid..... | 115,921 | 21,421 | 363 | 197 | 1,269 | 1,377 | 74,315 | 3,617 | 8,547 | 94 | 1,360 | 1 | 30 |

For footnotes, see p. 145.

TABLE 10.—Corporation returns for 1934 by major industrial groups, classified on business reported for 1934, and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]

PART II. RETURNS OF CORPORATIONS FOR WHICH CONSOLIDATED RETURNS WERE NOT FILED FOR 1933—Continued

| | | Industrial groups—Continued | | | | | | | | | | | | |
|----|-------------------------------------------------------|-----------------------------|---------------|-----------------------------|---------------|------------------------------|---------------|-----------------|---------------|-----------------|---------------|---------------------------|---------------|----|
| | | Manufacturing—Continued | | | | | | | | | | | | |
| | | Tobacco products | | Textiles and their products | | Leather and its manufactures | | Rubber products | | Forest products | | Paper, pulp, and products | | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | |
| 1 | Number of returns..... | 123 | 238 | 5,510 | 9,448 | 933 | 1,315 | 237 | 312 | 1,733 | 4,484 | 1,122 | 939 | 1 |
| | Receipts, taxable income: | | | | | | | | | | | | | |
| 2 | Gross sales ² | 910,809 | 29,724 | 2,632,827 | 1,650,697 | 589,416 | 255,719 | 117,640 | 71,343 | 367,720 | 436,098 | 727,446 | 182,168 | 2 |
| 3 | Gross receipts from other operations. ³ | 308 | 23 | 22,243 | 41,996 | 959 | 1,605 | 348 | 173 | 3,051 | 6,782 | 1,513 | 523 | 3 |
| 4 | Interest..... | 1,954 | 59 | 3,727 | 2,007 | 979 | 345 | 312 | 101 | 1,451 | 1,975 | 1,634 | 559 | 4 |
| 5 | Rents..... | 604 | 62 | 5,430 | 4,064 | 383 | 443 | 63 | 133 | 1,459 | 2,556 | 1,799 | 557 | 5 |
| 6 | Net capital gain..... | 798 | 12 | 2,028 | 4,958 | 188 | 88 | 15 | 40 | 578 | 789 | 378 | 241 | 6 |
| 7 | Other receipts..... | 3,016 | 118 | 17,303 | 10,431 | 3,726 | 1,550 | 669 | 422 | 3,160 | 4,922 | 4,749 | 1,199 | 7 |
| | Receipts, tax-exempt income: | | | | | | | | | | | | | |
| 8 | Dividends from domestic corporations. | 6,665 | 19 | 2,544 | 1,623 | 358 | 176 | 59 | 79 | 442 | 605 | 1,466 | 1,130 | 8 |
| 9 | Interest on tax-exempt obligations ⁴ | 3,624 | 41 | 4,651 | 923 | 485 | 86 | 123 | 72 | 469 | 423 | 1,043 | 698 | 9 |
| 10 | Total compiled receipts ⁵ | 927,776 | 30,057 | 2,690,753 | 1,712,398 | 596,494 | 260,013 | 119,230 | 72,364 | 378,329 | 454,149 | 740,027 | 187,075 | 10 |
| | Deductions: | | | | | | | | | | | | | |
| 11 | Cost of goods sold ⁶ | 720,951 | 23,786 | 2,094,780 | 1,434,766 | 478,479 | 224,360 | 83,443 | 58,572 | 275,574 | 355,576 | 508,143 | 146,596 | 11 |
| 12 | Cost of other operations..... | 63 | 5 | 13,061 | 30,216 | 453 | 1,015 | 65 | 62 | 1,041 | 3,437 | 356 | 197 | 12 |
| 13 | Compensation of officers..... | 4,918 | 1,315 | 74,402 | 55,300 | 13,803 | 8,098 | 3,731 | 1,757 | 14,195 | 18,769 | 20,260 | 6,732 | 13 |
| 14 | Rent paid on business property..... | 914 | 279 | 17,550 | 18,092 | 3,850 | 2,683 | 454 | 375 | 2,299 | 4,041 | 5,374 | 1,943 | 14 |
| 15 | Interest paid..... | 3,010 | 254 | 9,896 | 13,516 | 1,478 | 2,086 | 452 | 586 | 3,189 | 10,942 | 5,308 | 3,567 | 15 |
| 16 | Taxes paid other than income tax ⁷ | 7,238 | 590 | 25,286 | 13,758 | 3,318 | 1,580 | 1,540 | 1,070 | 4,991 | 9,777 | 8,297 | 3,270 | 16 |
| 17 | Bad debts..... | 694 | 222 | 8,348 | 7,491 | 2,232 | 1,455 | 588 | 467 | 3,608 | 6,970 | 3,400 | 1,470 | 17 |
| 18 | Depreciation..... | 9,546 | 347 | 55,188 | 42,050 | 6,315 | 3,109 | 3,873 | 3,003 | 9,217 | 17,933 | 28,615 | 8,978 | 18 |

| | | | | | | | | | | | | | | |
|----|------------------------------------------------------|---------|---------------------|-----------|----------------------|---------|----------------------|---------|---------------------|---------|----------------------|---------|----------------------|----|
| 19 | Depletion..... | 957 | 5 | 39 | 106 | 20 | 20 | 8 | | 3,643 | 6,524 | 155 | 31 | 19 |
| 20 | Net capital loss ⁸ | 21 | 10 | 1,160 | 5,729 | 114 | 311 | 68 | 2,154 | 298 | 2,376 | 408 | 435 | 20 |
| 21 | Other deductions..... | 78,164 | 5,024 | 258,204 | 179,469 | 53,728 | 29,798 | 18,003 | 10,612 | 39,687 | 71,716 | 93,489 | 26,063 | 21 |
| 22 | Total compiled deductions..... | 826,477 | 31,837 | 2,557,915 | 1,805,491 | 563,790 | 274,515 | 112,224 | 78,658 | 357,742 | 508,060 | 673,805 | 199,282 | 22 |
| 23 | Compiled net profit or net loss (10 less 22)..... | 101,300 | ¹⁰ 1,780 | 132,837 | ¹⁰ 93,093 | 32,704 | ¹⁰ 14,503 | 7,006 | ¹⁰ 6,294 | 20,588 | ¹⁰ 53,912 | 66,222 | ¹⁰ 12,207 | 23 |
| 24 | Net income or deficit..... | 91,011 | ¹⁰ 1,840 | 125,642 | ¹⁰ 95,639 | 31,862 | ¹⁰ 14,765 | 6,824 | ¹⁰ 6,445 | 19,677 | ¹⁰ 54,940 | 63,713 | ¹⁰ 14,035 | 24 |
| 25 | Income tax..... | 12,514 | | 17,274 | | 4,381 | | 938 | | 2,706 | | 8,756 | | 25 |
| 26 | Excess-profits tax ⁹ | 3 | | 267 | | 58 | | 18 | | 59 | | 190 | | 26 |
| 27 | Total tax..... | 12,517 | | 17,541 | | 4,438 | | 956 | | 2,764 | | 8,946 | | 27 |
| 28 | Compiled net profit less total tax (23 less 27)..... | 88,783 | ¹⁰ 1,780 | 115,296 | ¹⁰ 93,093 | 28,266 | ¹⁰ 14,503 | 6,050 | ¹⁰ 6,294 | 17,824 | ¹⁰ 53,912 | 57,276 | ¹⁰ 12,207 | 28 |
| 29 | Cash dividends paid..... | 95,156 | 305 | 75,493 | 8,126 | 16,915 | 784 | 2,664 | 735 | 11,880 | 10,689 | 30,632 | 2,330 | 29 |
| 30 | Stock dividends paid..... | 783 | | 8,245 | 523 | 532 | 177 | 28 | | 714 | 249 | 5,101 | 136 | 30 |

For footnotes, see p. 145.

TABLE 10.—Corporation returns for 1934 by major industrial groups, classified on business reported for 1934, and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]

PART II. RETURNS OF CORPORATIONS FOR WHICH CONSOLIDATED RETURNS WERE NOT FILED FOR 1933—Continued

| | | Industrial groups—Continued | | | | | | | | | | | |
|------------------------------|-----------------------------------------------------|---------------------------------------------|---------------|-------------------------------|---------------|---------------------------------|---------------|------------------------|---------------|----------------------------------------|---------------|--------------|---------------|
| | | Manufacturing—Continued | | | | | | | | | | Construction | |
| | | Printing, publishing, and allied industries | | Chemicals and allied products | | Stone, clay, and glass products | | Metal and its products | | Manufacturing not elsewhere classified | | | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income |
| 1 | Number of returns..... | 4,216 | 7,388 | 2,666 | 4,245 | 927 | 2,617 | 6,299 | 11,783 | 1,719 | 3,601 | 3,263 | 12,301 |
| Receipts, taxable incomes: | | | | | | | | | | | | | |
| 2 | Gross sales ¹ | 902,680 | 353,536 | 1,685,335 | 381,303 | 389,926 | 182,409 | 3,138,299 | 1,479,760 | 518,114 | 248,826 | 160,690 | 286,520 |
| 3 | Gross receipts from other operations. ³ | 32,266 | 59,039 | 11,119 | 7,702 | 3,947 | 2,685 | 21,007 | 19,314 | 3,348 | 4,065 | 330,064 | 256,140 |
| 4 | Interest..... | 3,266 | 759 | 5,784 | 837 | 1,111 | 748 | 10,710 | 8,670 | 1,894 | 933 | 1,611 | 3,155 |
| 5 | Rents..... | 3,685 | 1,385 | 2,551 | 608 | 640 | 1,070 | 6,506 | 4,474 | 1,215 | 1,155 | 1,891 | 5,252 |
| 6 | Net capital gain..... | 1,340 | 382 | 1,227 | 1,746 | 802 | 357 | 1,942 | 1,368 | 572 | 200 | 1,260 | 1,666 |
| 7 | Other receipts..... | 10,342 | 3,676 | 14,563 | 3,699 | 2,952 | 1,935 | 42,478 | 11,986 | 4,835 | 2,038 | 6,112 | 5,671 |
| Receipts, tax-exempt income: | | | | | | | | | | | | | |
| 8 | Dividends from domestic corporations. | 7,152 | 1,332 | 37,091 | 718 | 1,777 | 129 | 9,690 | 18,412 | 3,540 | 567 | 869 | 3,212 |
| 9 | Interest on tax-exempt obligations. ⁴ | 3,295 | 453 | 4,984 | 204 | 948 | 481 | 9,257 | 4,896 | 944 | 377 | 1,623 | 1,637 |
| 10 | Total compiled receipts ⁵ | 964,025 | 422,562 | 1,762,654 | 396,816 | 402,102 | 189,815 | 3,239,890 | 1,548,881 | 534,458 | 258,161 | 504,119 | 563,262 |
| Deductions: | | | | | | | | | | | | | |
| 11 | Cost of goods sold ⁶ | 563,245 | 247,149 | 1,048,597 | 289,281 | 250,768 | 134,316 | 2,249,067 | 1,128,653 | 354,159 | 189,764 | 121,840 | 233,365 |
| 12 | Cost of other operations..... | 14,134 | 37,130 | 2,517 | 3,913 | 1,241 | 1,541 | 5,656 | 9,508 | 1,064 | 2,060 | 234,270 | 205,014 |
| 13 | Compensation of officers..... | 48,730 | 32,446 | 37,068 | 13,924 | 10,263 | 9,850 | 83,463 | 59,451 | 20,842 | 14,877 | 24,329 | 40,765 |
| 14 | Rent paid on business property..... | 13,960 | 11,050 | 6,490 | 3,922 | 1,530 | 1,641 | 13,384 | 13,506 | 4,148 | 4,306 | 2,643 | 6,596 |
| 15 | Interest paid..... | 6,425 | 6,322 | 7,564 | 7,070 | 2,352 | 6,617 | 5,130 | 24,134 | 2,228 | 3,218 | 2,529 | 7,365 |
| 16 | Taxes paid other than income tax ⁷ | 10,233 | 3,454 | 22,098 | 4,564 | 4,214 | 4,676 | 35,338 | 27,120 | 4,701 | 3,192 | 2,776 | 5,028 |

| | | | | | | | | | | | | | | |
|----|------------------------------------------------------|---------|-----------|-----------|-----------|---------|-----------|-----------|------------|---------|-----------|---------|-----------|----|
| 17 | Bad debts..... | 9,516 | 7,455 | 8,917 | 5,061 | 2,567 | 3,400 | 26,187 | 38,379 | 3,428 | 3,686 | 2,996 | 8,926 | 17 |
| 18 | Depreciation..... | 23,972 | 13,932 | 49,605 | 15,057 | 23,222 | 17,751 | 106,688 | 83,129 | 11,973 | 9,156 | 15,080 | 19,720 | 18 |
| 19 | Depletion..... | 36 | 4 | 3,545 | 2,114 | 459 | 623 | 472 | 797 | 66 | 88 | 183 | 142 | 19 |
| 20 | Net capital loss ⁸ | 582 | 693 | 426 | 429 | 179 | 484 | 1,085 | 3,757 | 214 | 638 | 254 | 1,540 | 20 |
| 21 | Other deductions..... | 172,833 | 91,041 | 328,995 | 80,210 | 60,955 | 37,316 | 446,266 | 279,513 | 87,373 | 52,083 | 66,664 | 82,804 | 21 |
| 22 | Total compiled deductions..... | 863,668 | 450,675 | 1,515,823 | 425,544 | 357,750 | 218,216 | 2,972,738 | 1,667,948 | 490,196 | 283,067 | 473,564 | 611,266 | 22 |
| 23 | Compiled net profit or net loss (10 less 22)..... | 100,357 | 10 28,113 | 246,830 | 10 28,728 | 44,352 | 10 28,401 | 267,153 | 10 119,067 | 44,262 | 10 24,906 | 30,555 | 10 48,004 | 23 |
| 24 | Net income or deficit..... | 89,911 | 10 29,898 | 204,756 | 10 29,650 | 41,627 | 10 29,011 | 248,205 | 10 142,375 | 39,778 | 10 25,850 | 28,063 | 10 52,853 | 24 |
| 25 | Income tax..... | 12,360 | ----- | 28,154 | ----- | 5,724 | ----- | 34,127 | ----- | 5,470 | ----- | 3,859 | ----- | 25 |
| 26 | Excess-profits tax ⁹ | 171 | ----- | 414 | ----- | 59 | ----- | 683 | 1 | 156 | ----- | 177 | ----- | 26 |
| 27 | Total tax..... | 12,531 | ----- | 28,568 | ----- | 5,783 | ----- | 34,810 | 1 | 5,625 | ----- | 4,036 | ----- | 27 |
| 28 | Compiled net profit less total tax (23 less 27)..... | 87,827 | 10 28,113 | 218,262 | 10 28,728 | 38,569 | 10 28,401 | 232,343 | 11 119,068 | 38,637 | 10 24,906 | 26,519 | 10 48,004 | 28 |
| 29 | Cash dividends paid..... | 60,776 | 1,726 | 163,301 | 1,288 | 28,232 | 2,145 | 134,045 | 30,769 | 18,264 | 1,293 | 12,818 | 5,672 | 29 |
| 30 | Stock dividends paid..... | 6,702 | 48 | 14,326 | 150 | 1,162 | 181 | 25,439 | 2,013 | 1,376 | 44 | 1,802 | 210 | 30 |

For footnotes, see p. 145.

TABLE 10.—Corporation returns for 1934 by major industrial groups, classified on business reported for 1934, and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]

PART II. RETURNS OF CORPORATIONS FOR WHICH CONSOLIDATED RETURNS WERE NOT FILED FOR 1933—Continued

| | | Industrial groups—Continued | | | | | | | | | | |
|------------------------------|---------------------------------------------------------|----------------------------------------------|------------------|-----------------|------------------|------------------------------------------------------|------------------|----------------------------------------------------------------------------------------------------------|-------------------------|---------------------------------|-------------------|----|
| | | Transportation and other public utilities | | Trade | | Service—Professional, amusements, hotels, etc. | | Finance—Banking, in- surance, real estate, holding companies, stock and bond brok- ers, etc. | | Nature of business not given | | |
| | | Net in- come | No net income | Net in- come | No net income | Net in- come | No net income | Net in- come | No net income | Net in- come | No net income | |
| 1 | Number of returns..... | 8,005 | 13,324 | 50,559 | 85,760 | 10,484 | 33,397 | 25,562 | 93,668 | 160 | 1,160 | 1 |
| Receipts, taxable income: | | | | | | | | | | | | |
| 2 | Gross sales ¹ | | | 15,642,889 | 7,318,054 | | | | | | | 2 |
| 3 | Gross receipts from other operations ² | 2,181,672 | 1,183,558 | 311,434 | 203,618 | 968,761 | 1,309,252 | ¹² 1,113,363 | ¹² 1,085,991 | 596 | 2,611 | 3 |
| 4 | Interest..... | 15,861 | 14,500 | 39,165 | 16,487 | 3,120 | 5,099 | 445,307 | 1,294,706 | 205 | 124 | 4 |
| 5 | Rents..... | 13,762 | 10,444 | 34,262 | 23,748 | 14,682 | 85,897 | 228,582 | 664,282 | 37 | 136 | 5 |
| 6 | Net capital gain..... | 2,558 | 1,606 | 7,434 | 3,377 | 1,790 | 2,564 | 39,835 | 56,413 | 85 | 49 | 6 |
| 7 | Other receipts..... | 16,695 | 10,981 | 164,648 | 69,949 | 12,721 | 20,523 | 53,172 | 93,593 | 412 | 106 | 7 |
| Receipts, tax-exempt income: | | | | | | | | | | | | |
| 8 | Dividends from domestic corporations..... | 27,023 | 5,290 | 25,895 | 5,163 | 2,121 | 3,084 | 172,844 | 305,071 | 112 | 379 | 8 |
| 9 | Interest on tax-exempt obligations ⁴ | 4,055 | 1,814 | 6,990 | 2,173 | 818 | 1,057 | 90,828 | 318,570 | 19 | 16 | 9 |
| 10 | Total compiled receipts ⁵ | 2,261,628 | 1,228,194 | 16,232,717 | 7,642,568 | 1,004,014 | 1,427,475 | 2,143,931 | 3,818,630 | 1,467 | 3,414 | 10 |
| Deductions: | | | | | | | | | | | | |
| 11 | Cost of goods sold ⁶ | | | 12,438,104 | 5,930,771 | | | | | | | 11 |
| 12 | Cost of other operations..... | 927,755 | 722,852 | 131,186 | 105,864 | 404,751 | 580,741 | ¹² 100,903 | ¹² 453,129 | 237 | 1,901 | 12 |
| 13 | Compensation of officers..... | 35,796 | 28,144 | 362,401 | 273,902 | 70,440 | 79,372 | ¹³ 100,638 | ¹³ 195,969 | 142 | 378 | 13 |
| 14 | Rent paid on business property..... | 23,919 | 20,791 | 268,508 | 179,952 | 47,523 | 95,673 | 33,297 | 72,151 | 19 | 167 | 14 |
| 15 | Interest paid..... | 193,989 | 174,490 | 52,909 | 52,707 | 14,383 | 108,034 | 114,735 | 590,749 | 23 | 384 | 15 |
| 16 | Taxes paid other than income tax ⁷ | 142,992 | 60,904 | 98,077 | 57,363 | 20,900 | 70,794 | 84,223 | 256,984 | 52 | 207 | 16 |
| 17 | Bad debts..... | 9,831 | 6,875 | 91,302 | 78,306 | 6,873 | 18,873 | 33,305 | 370,944 | 14 | 1,633 | 17 |
| 18 | Depreciation..... | 220,340 | 110,659 | 111,071 | 72,375 | 33,802 | 112,290 | 49,456 | 183,295 | 40 | 128 | 18 |
| 19 | Depletion..... | 2,014 | 327 | 400 | 245 | 48 | 14 | 1,166 | 540 | 3 | (¹⁵) | 19 |
| 20 | Net capital loss ⁸ | 648 | 2,601 | 3,003 | 9,056 | 338 | 15,857 | 5,330 | 153,981 | 1 | 374 | 20 |

| | | | | | | | | | | | | |
|----|------------------------------------------------------|-------------|------------------------|--------------|------------------------|----------|------------------------|---------------------------|---------------------------|--------|----------------------|----|
| 21 | Other deductions..... | 247, 733 | 223, 208 | 2, 168, 073 | 1, 140, 993 | 326, 043 | 552, 524 | ¹⁴ 1, 055, 971 | ¹⁴ 2, 012, 799 | 175 | 2, 147 | 21 |
| 22 | Total compiled deductions..... | 1, 805, 916 | 1, 350, 852 | 15, 725, 032 | 7, 901, 533 | 925, 152 | 1, 634, 174 | ¹⁴ 1, 579, 114 | ¹⁴ 4, 291, 541 | 705 | 7, 319 | 22 |
| 23 | Compiled net profit or net loss (10 less 22)..... | 456, 612 | ¹⁰ 122, 658 | 507, 684 | ¹⁰ 258, 966 | 78, 862 | ¹⁰ 206, 699 | 564, 817 | ¹⁰ 472, 911 | 761 | ¹⁰ 3, 905 | 23 |
| 24 | Net income or deficit..... | 425, 533 | ¹⁰ 129, 762 | 474, 799 | ¹⁰ 266, 301 | 75, 923 | ¹⁰ 210, 840 | 301, 146 | ¹⁰ 1, 096, 552 | 631 | ¹⁰ 4, 299 | 24 |
| 25 | Income tax..... | 58, 485 | | 65, 233 | | 10, 402 | | 41, 315 | | 87 | | 25 |
| 26 | Excess-profits tax ⁵ | 229 | (¹⁵) | 1, 496 | 1 | 305 | 1 | 498 | 27 | 1 | | 26 |
| 27 | Total tax..... | 58, 714 | (¹⁵) | 66, 639 | 1 | 10, 707 | 1 | 41, 813 | 27 | 88 | | 27 |
| 28 | Compiled net profit less total tax (23 less 27)..... | 397, 898 | ¹¹ 122, 658 | 441, 045 | ¹¹ 258, 967 | 68, 155 | ¹¹ 206, 700 | 523, 004 | ¹¹ 472, 938 | 673 | ¹⁰ 3, 905 | 28 |
| 29 | Cash dividends paid..... | 397, 483 | 10, 951 | 231, 368 | 20, 840 | 36, 689 | 4, 871 | 344, 810 | 267, 061 | 1, 036 | 123 | 29 |
| 30 | Stock dividends paid..... | 4, 103 | 152 | 21, 058 | 2, 204 | 2, 850 | 650 | 9, 232 | 13, 914 | | | 30 |

¹ Includes consolidated returns for 1934 filed by corporations with fiscal years ended prior to December 31, 1934, and by railroads.

² Gross sales where inventories are an income-determining factor. For "cost of goods sold," see "deductions."

³ Gross receipts from operations where inventories are not an income-determining factor. For "cost of other operations," see "deductions."

⁴ Includes obligations of States and Territories or minor political subdivisions, securities issued under the Federal Farm Loan Act, and obligations of the United States or its possessions.

⁵ Excludes gross receipts from sale of capital assets. Excludes nontaxable income other than interest on tax-exempt obligations and dividends on stock of domestic corporations as reported in Schedule L of the returns.

⁶ Includes taxes which are reported in "cost of goods sold." For method of tabulation, see p. 11.

⁷ Excludes taxes tabulated under "cost of goods sold."

⁸ For limitation on amount of net capital loss that may be allowed, see statement of provisions of Revenue Act of 1934, p. 2.

⁹ Excess-profits tax of \$37,540 appears on returns with no net income for income tax purposes, due to the credit for interest received on certain obligations of the United States and its instrumentalities, which is allowed against net income in the computation of the income tax, not being allowed against net income in the computation of the excess-profits tax. (See article 1(d) of Treasury Decision 4469, "Regulations relating to the excess-profits tax imposed by section 702 of the Revenue Act of 1934.")

¹⁰ Deficit or compiled net loss.

¹¹ Compiled net loss plus excess-profits tax.

¹² Includes for a limited number of returns, the cost of securities purchased for customers.

¹³ Excludes compensation of officers of life insurance companies which file return form 1120-L.

¹⁴ Includes special non-expense deductions of life insurance companies. (See p. 5.)

¹⁵ Less than \$500.

TABLE 11.—Returns of corporations for 1933 submitting balance sheets, by major industrial groups, classified on business reported for 1933, showing number of returns, assets and liabilities as of December 31, 1933, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid

[Money figures in thousands of dollars]

[For text defining certain items and describing returns included, see pp. 1-4 and 19-29]

PART I. CONSOLIDATED RETURNS FOR 1933

| | | Industrial groups | | | | | | | | | | | | | | |
|---------------------------|-------------------------------------------------------------------------------|-------------------|---------------|------------|---------------|------------------------------------|---------------|----------------------|---------------|---------------------|---------------|---------------------------|---------------|----|----------------------------------------------------|--|
| | | Aggregate | | | | Agriculture and related industries | | Mining and quarrying | | Manufacturing | | | | | | |
| | | | | | | | | | | Total manufacturing | | Food and kindred products | | | Liquors and beverages (alcoholic and nonalcoholic) | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | | | |
| 1 | Number of returns with balance sheets. ¹ | 1,850 | 5,039 | 17 | 84 | 77 | 311 | 830 | 1,577 | 131 | 170 | 25 | 26 | 1 | | |
| Assets: ² | | | | | | | | | | | | | | | | |
| 2 | Cash ³ | 1,474,036 | 3,994,663 | 29,231 | 4,573 | 22,168 | 98,256 | 893,119 | 624,591 | 145,079 | 28,901 | 7,733 | 1,917 | 2 | | |
| 3 | Notes and accounts receivable | 3,577,606 | 9,083,651 | 8,216 | 21,122 | 41,341 | 201,260 | 2,084,479 | 1,425,458 | 272,614 | 123,957 | 21,833 | 3,270 | 3 | | |
| 4 | Inventories | 2,717,710 | 2,889,519 | 11,930 | 10,678 | 20,389 | 297,082 | 1,856,231 | 1,035,922 | 358,814 | 90,738 | 33,437 | 2,883 | 4 | | |
| 5 | Investments, tax-exempt ⁴ | 700,049 | 2,138,898 | 10,057 | 3,320 | 19,700 | 48,670 | 440,545 | 269,336 | 19,916 | 2,081 | 5,928 | 455 | 5 | | |
| 6 | Investments other than tax-exempt. ⁵ | 7,917,087 | 18,197,701 | 15,447 | 27,582 | 71,549 | 574,913 | 3,943,598 | 2,737,680 | 271,997 | 148,682 | 26,073 | 7,485 | 6 | | |
| 7 | Capital assets—Lands, buildings, equipment (less depreciation and depletion). | 17,138,394 | 41,386,559 | 174,046 | 129,101 | 284,153 | 2,954,996 | 5,148,738 | 9,253,942 | 849,267 | 333,119 | 66,721 | 16,409 | 7 | | |
| 8 | Other assets | 1,834,977 | 3,779,360 | 11,991 | 14,246 | 14,816 | 225,663 | 849,495 | 862,345 | 172,061 | 63,962 | 25,683 | 10,300 | 8 | | |
| 9 | Total assets | 35,359,859 | 81,470,350 | 260,919 | 210,621 | 474,116 | 4,400,792 | 15,216,206 | 17,109,274 | 2,089,747 | 791,440 | 187,409 | 42,720 | 9 | | |
| Liabilities: ² | | | | | | | | | | | | | | | | |
| 10 | Notes and accounts payable | 3,022,447 | 4,620,928 | 8,744 | 24,128 | 19,346 | 323,524 | 1,691,044 | 1,178,717 | 211,838 | 137,071 | 20,486 | 4,424 | 10 | | |
| 11 | Bonded debt and mortgages | 6,314,696 | 20,837,650 | 22,752 | 28,782 | 64,227 | 532,302 | 1,251,392 | 2,244,862 | 295,182 | 132,424 | 6,643 | 7,571 | 11 | | |
| 12 | Other liabilities | 2,411,581 | 17,587,705 | 57,069 | 9,335 | 47,573 | 407,280 | 804,129 | 1,299,305 | 117,266 | 42,909 | 12,205 | 2,832 | 12 | | |
| 13 | Capital stock, preferred | 3,707,957 | 6,415,808 | 1,753 | 22,150 | 21,944 | 269,817 | 1,494,962 | 2,303,686 | 278,158 | 176,171 | 9,223 | 7,352 | 13 | | |
| 14 | Capital stock, common | 12,953,879 | 20,586,196 | 125,135 | 86,131 | 170,625 | 1,979,841 | 6,365,549 | 6,380,787 | 795,203 | 189,452 | 80,821 | 14,222 | 14 | | |
| 15 | Surplus and undivided profits | 7,637,931 | 13,947,468 | 45,703 | 52,647 | 157,924 | 1,081,602 | 3,643,592 | 4,452,558 | 396,260 | 152,731 | 60,487 | 11,641 | 15 | | |

| | | | | | | | | | | | | | | |
|----|------------------------------------------------------|------------|------------|---------|---------|---------|-----------|------------|------------|-----------|---------|---------|--------|----|
| 16 | Less deficit..... | 88,633 | 2,525,405 | 237 | 12,552 | 7,523 | 193,574 | 34,461 | 750,641 | 4,159 | 39,319 | 2,457 | 5,323 | 16 |
| 17 | Total liabilities..... | 35,359,859 | 81,470,350 | 260,919 | 210,621 | 474,116 | 4,400,792 | 15,216,206 | 17,109,274 | 2,089,747 | 791,440 | 187,409 | 42,720 | 17 |
| 18 | Receipts, taxable income: | | | | | | | | | | | | | |
| 18 | Gross sales ⁶ | 12,130,069 | 7,950,968 | 57,148 | 24,322 | 114,546 | 682,383 | 9,014,496 | 5,777,457 | 3,081,310 | 613,499 | 108,602 | 14,523 | 18 |
| 19 | Gross receipts from other operations. ⁷ | 3,423,663 | 5,367,675 | 26,417 | 10,517 | 38,051 | 257,437 | 517,164 | 366,913 | 31,104 | 8,543 | 871 | 54 | 19 |
| 20 | Interest..... | 181,961 | 553,665 | 838 | 901 | 2,066 | 8,097 | 65,634 | 67,341 | 13,276 | 3,925 | 486 | 133 | 20 |
| 21 | Rents..... | 120,865 | 300,795 | 1,153 | 779 | 1,955 | 9,967 | 36,286 | 31,254 | 5,045 | 1,754 | 1,839 | 281 | 21 |
| 22 | Profit, sale of capital assets..... | 18,375 | 42,198 | 22 | 69 | 764 | 3,550 | 7,323 | 10,055 | 748 | 300 | 283 | 18 | 22 |
| 23 | Other receipts..... | 233,122 | 269,682 | 869 | 1,309 | 3,671 | 14,754 | 166,166 | 82,754 | 19,037 | 3,775 | 525 | 139 | 23 |
| 24 | Receipts, tax-exempt income: | | | | | | | | | | | | | |
| 24 | Dividends from domestic corporations..... | 192,126 | 206,935 | 18 | 515 | 2,092 | 6,974 | 41,087 | 23,165 | 6,504 | 718 | 204 | 4 | 24 |
| 25 | Interest on tax-exempt obligations. ⁴ | 33,705 | 149,379 | 34 | 150 | 906 | 2,479 | 16,539 | 12,729 | 1,826 | 214 | 249 | 19 | 25 |
| 26 | Total compiled receipts ⁸ | 16,333,884 | 14,841,296 | 86,499 | 38,962 | 163,991 | 985,641 | 9,864,696 | 6,371,669 | 3,158,849 | 632,728 | 113,059 | 15,171 | 26 |
| 27 | Deductions: | | | | | | | | | | | | | |
| 27 | Cost of goods sold ⁹ | 8,975,182 | 6,043,831 | 37,238 | 19,164 | 82,134 | 574,067 | 6,662,132 | 4,331,484 | 2,501,839 | 467,327 | 50,210 | 7,979 | 27 |
| 28 | Cost of other operations..... | 1,489,148 | 3,056,195 | 2,984 | 4,571 | 22,217 | 162,080 | 243,460 | 169,592 | 3,319 | 2,774 | 4 | 28 | |
| 29 | Compensation of officers..... | 96,157 | 146,509 | 342 | 1,126 | 1,935 | 8,399 | 58,178 | 54,004 | 12,903 | 4,163 | 1,534 | 408 | 29 |
| 30 | Rent paid on business property..... | 204,698 | 287,079 | 9,736 | 511 | 308 | 5,779 | 49,453 | 83,415 | 9,822 | 4,229 | 320 | 140 | 30 |
| 31 | Interest paid..... | 434,182 | 1,375,003 | 881 | 1,683 | 3,375 | 40,700 | 108,743 | 178,243 | 26,670 | 11,226 | 656 | 280 | 31 |
| 32 | Taxes paid other than income tax. ¹⁰ | 369,928 | 616,897 | 5,810 | 1,760 | 7,360 | 30,438 | 142,461 | 198,759 | 22,813 | 6,170 | 9,421 | 1,385 | 32 |
| 33 | Bad debts..... | 105,363 | 251,495 | 1,067 | 774 | 1,043 | 7,798 | 58,169 | 68,735 | 11,499 | 6,672 | 1,269 | 364 | 33 |
| 34 | Depreciation..... | 742,090 | 1,000,317 | 10,265 | 2,228 | 8,228 | 70,422 | 373,359 | 463,820 | 55,437 | 20,956 | 3,131 | 802 | 34 |
| 35 | Depletion..... | 39,057 | 121,032 | 53 | 533 | 5,095 | 46,653 | 28,654 | 65,671 | 51 | 10 | ----- | ----- | 35 |
| 36 | Loss, sale of capital assets..... | 60,361 | 373,877 | 218 | 665 | 281 | 18,526 | 31,981 | 65,961 | 7,659 | 4,682 | 2,884 | 2,156 | 36 |
| 37 | Other deductions..... | 2,763,275 | 3,066,439 | 10,312 | 10,068 | 20,066 | 130,461 | 1,615,996 | 1,197,409 | 427,154 | 128,265 | 26,282 | 4,812 | 37 |
| 38 | Total compiled deductions..... | 15,279,442 | 16,338,675 | 78,845 | 43,082 | 152,042 | 1,095,358 | 9,372,586 | 6,877,094 | 3,079,167 | 656,480 | 95,711 | 18,320 | 38 |
| 39 | Compiled net profit or net loss (26 less 38)..... | 1,054,443 | 1,497,379 | 7,655 | 4,121 | 11,950 | 1,109,717 | 492,110 | 1,505,425 | 79,682 | 23,753 | 17,347 | 3,149 | 39 |
| 40 | Net income or deficit..... | 828,612 | 1,853,693 | 7,603 | 4,787 | 8,951 | 1,119,170 | 434,485 | 1,541,319 | 71,352 | 24,685 | 16,895 | 3,172 | 40 |
| 41 | Income tax..... | 120,035 | ----- | 1,103 | ----- | 1,298 | ----- | 62,910 | ----- | 10,351 | ----- | 2,440 | ----- | 41 |
| 42 | Excess-profits tax..... | 247 | ----- | 13 | ----- | 4 | ----- | 125 | ----- | 13 | ----- | 14 | ----- | 42 |
| 43 | Total tax..... | 120,282 | ----- | 1,116 | ----- | 1,302 | ----- | 63,035 | ----- | 10,365 | ----- | 2,455 | ----- | 43 |
| 44 | Compiled net profit less total tax (39 less 43)..... | 934,161 | ----- | 6,539 | ----- | 10,647 | ----- | 429,075 | ----- | 69,317 | ----- | 14,893 | ----- | 44 |
| 45 | Cash dividends paid..... | 905,900 | 355,791 | 613 | 182 | 7,706 | 24,704 | 363,353 | 95,130 | 56,170 | 2,967 | 4,002 | 99 | 45 |
| 46 | Stock dividends paid..... | 22,502 | 2,250 | ----- | 284 | ----- | ----- | 9,685 | 245 | 1,069 | ----- | ----- | ----- | 46 |

For footnotes, see p. 161.

TABLE 11.—Returns of corporations for 1933 submitting balance sheets, by major industrial groups, classified on business reported for 1933, showing number of returns, assets and liabilities as of December 31, 1933, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]
PART I. CONSOLIDATED RETURNS FOR 1933—Continued

| | | Industrial groups—Continued | | | | | | | | | | | | | |
|---------------------------|-----------------------------------------------------------------------------------|-----------------------------|---------------|-----------------------------|---------------|------------------------------|---------------|-----------------|---------------|-----------------|---------------|---------------------------|---------------|----|--|
| | | Manufacturing—Continued | | | | | | | | | | | | | |
| | | Tobacco products | | Textiles and their products | | Leather and its manufactures | | Rubber products | | Forest products | | Paper, pulp, and products | | | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | | |
| 1 | Number of returns with balance sheets ¹ | 6 | 9 | 129 | 152 | 39 | 35 | 16 | 20 | 40 | 151 | 30 | 55 | 1 | |
| Assets: ² | | | | | | | | | | | | | | | |
| 2 | Cash ³ | 7,658 | 2,587 | 27,434 | 17,336 | 8,285 | 5,872 | 25,114 | 21,560 | 9,621 | 13,837 | 9,576 | 14,982 | 2 | |
| 3 | Notes and accounts receivable..... | 4,472 | 2,860 | 70,114 | 46,281 | 16,220 | 7,561 | 40,623 | 147,720 | 18,762 | 67,539 | 21,485 | 63,322 | 3 | |
| 4 | Inventories..... | 25,179 | 13,808 | 149,885 | 86,114 | 51,515 | 22,398 | 57,561 | 68,940 | 23,525 | 63,950 | 26,618 | 53,457 | 4 | |
| 5 | Investments, tax-exempt ⁴ | | 1,770 | 20,484 | 2,304 | 4,313 | 606 | 5,529 | 29,963 | 6,154 | 5,298 | 2,097 | 5,228 | 5 | |
| 6 | Investments, other than tax-exempt ⁵ | 3,828 | 483 | 27,612 | 51,646 | 9,226 | 9,254 | 53,879 | 149,910 | 26,646 | 121,167 | 50,276 | 343,456 | 6 | |
| 7 | Capital assets—Lands, buildings, equipment (less depreciation and depletion)..... | 10,787 | 4,196 | 190,215 | 215,531 | 44,374 | 19,758 | 113,853 | 196,953 | 83,616 | 517,834 | 134,996 | 446,120 | 7 | |
| 8 | Other assets..... | 6,551 | 1,327 | 25,619 | 33,161 | 7,189 | 15,506 | 63,347 | 14,763 | 7,900 | 42,245 | 7,910 | 42,925 | 8 | |
| 9 | Total assets..... | 58,475 | 27,032 | 511,363 | 452,372 | 141,121 | 80,954 | 359,905 | 629,809 | 176,223 | 831,870 | 252,957 | 969,519 | 9 | |
| Liabilities: ¹ | | | | | | | | | | | | | | | |
| 10 | Notes and accounts payable..... | 5,018 | 548 | 52,337 | 55,018 | 13,111 | 10,886 | 11,463 | 109,906 | 11,474 | 84,352 | 12,695 | 55,619 | 10 | |
| 11 | Bonded debt and mortgages..... | 18,469 | 546 | 14,601 | 64,956 | 7,210 | 1,910 | 59,098 | 135,073 | 17,145 | 101,864 | 37,571 | 191,959 | 11 | |
| 12 | Other liabilities..... | 8,029 | 413 | 26,378 | 48,522 | 13,198 | 4,786 | 11,080 | 68,939 | 17,086 | 53,952 | 6,071 | 71,034 | 12 | |
| 13 | Capital stock, preferred..... | 3,061 | 16,570 | 117,584 | 86,708 | 56,518 | 21,614 | 91,691 | 109,419 | 4,777 | 60,779 | 56,518 | 166,064 | 13 | |
| 14 | Capital stock, common..... | 7,647 | 4,084 | 148,580 | 170,088 | 31,444 | 24,361 | 134,568 | 202,882 | 65,292 | 343,322 | 90,449 | 301,468 | 14 | |
| 15 | Surplus and undivided profits..... | 16,251 | 5,801 | 165,174 | 96,637 | 41,550 | 25,399 | 52,005 | 71,835 | 62,944 | 251,605 | 50,294 | 185,804 | 15 | |
| 16 | Less deficit..... | | 929 | 13,291 | 69,557 | 1,910 | 8,002 | | 68,245 | 2,495 | 64,004 | 642 | 2,909 | 16 | |
| 17 | Total liabilities..... | 58,475 | 27,032 | 511,363 | 452,372 | 141,121 | 80,954 | 359,905 | 629,809 | 176,223 | 831,870 | 252,957 | 969,519 | 17 | |
| Receipts, taxable income: | | | | | | | | | | | | | | | |
| 18 | Gross sales ⁶ | 67,673 | 15,414 | 403,489 | 290,135 | 130,222 | 72,156 | 181,797 | 348,310 | 79,149 | 156,742 | 129,056 | 211,213 | 18 | |

| | | | | | | | | | | | | | | |
|----|-------------------------------------------------------|--------|-------------------|---------|----------------------|---------|---------------------|---------|---------------------|--------|----------------------|---------|----------------------|----|
| 19 | Gross receipts from other operations ¹ | 1,866 | 1 | 8,936 | 2,048 | 1,146 | 255 | 212 | 1,458 | 3,673 | 15,453 | 1,456 | 2,095 | 19 |
| 20 | Interest..... | 149 | 16 | 2,270 | 1,186 | 388 | 102 | 869 | 6,492 | 729 | 1,629 | 789 | 12,752 | 20 |
| 21 | Rents..... | 216 | 33 | 1,428 | 2,030 | 252 | 443 | 1,326 | 2,168 | 387 | 2,148 | 531 | 2,750 | 21 |
| 22 | Profit, sale of capital assets..... | 18 | 1 | 73 | 300 | 73 | 108 | (15) | 139 | 451 | 2,496 | 65 | 1,080 | 22 |
| 23 | Other receipts..... | 5 | 72 | 3,340 | 2,706 | 995 | 696 | 3,463 | 8,456 | 1,164 | 7,194 | 1,488 | 5,499 | 23 |
| | Receipts, tax-exempt income: | | | | | | | | | | | | | |
| 24 | Dividends from domestic corporations..... | 229 | 5 | 1,241 | 219 | 86 | 89 | 26 | 91 | 160 | 686 | 370 | 585 | 24 |
| 25 | Interest on tax-exempt obligations ⁴ | (15) | 55 | 827 | 179 | 112 | 92 | 146 | 817 | 267 | 219 | 207 | 228 | 25 |
| 26 | Total compiled receipts ⁸ | 70,156 | 15,597 | 421,804 | 298,793 | 133,274 | 73,920 | 187,839 | 367,930 | 85,980 | 186,568 | 133,961 | 236,204 | 26 |
| | Deductions: | | | | | | | | | | | | | |
| 27 | Cost of goods sold ⁹ | 55,053 | 11,232 | 294,688 | 227,632 | 98,210 | 51,536 | 105,755 | 268,448 | 54,167 | 115,182 | 85,852 | 162,519 | 27 |
| 28 | Cost of other operations..... | 68 | | 4,427 | 250 | 347 | 116 | 32 | 8 | 2,131 | 10,329 | 464 | 846 | 28 |
| 29 | Compensation of officers..... | 183 | 422 | 6,654 | 4,275 | 1,908 | 1,159 | 1,284 | 863 | 1,305 | 2,642 | 1,530 | 2,472 | 29 |
| 30 | Rent paid on business property..... | 91 | 132 | 2,767 | 3,939 | 2,307 | 5,559 | 2,790 | 4,243 | 416 | 1,174 | 810 | 2,945 | 30 |
| 31 | Interest paid..... | 87 | 44 | 2,920 | 6,308 | 776 | 403 | 3,644 | 12,986 | 1,474 | 7,794 | 2,714 | 21,113 | 31 |
| 32 | Taxes paid other than income tax ¹⁰ | 958 | 112 | 6,807 | 5,392 | 1,333 | 858 | 8,116 | 3,972 | 1,887 | 6,236 | 1,975 | 6,304 | 32 |
| 33 | Bad debts..... | 463 | 234 | 2,953 | 3,777 | 1,065 | 898 | 4,694 | 4,283 | 1,018 | 4,874 | 1,705 | 1,904 | 33 |
| 34 | Depreciation..... | 1,041 | 284 | 13,974 | 12,734 | 2,046 | 1,942 | 10,394 | 16,413 | 4,021 | 13,894 | 7,428 | 17,270 | 34 |
| 35 | Depletion..... | | | | 1 | 115 | | | 11 | 2,286 | 6,712 | 18 | 926 | 35 |
| 36 | Loss, sale of capital assets..... | 168 | 20 | 2,632 | 4,797 | 529 | 444 | 200 | 856 | 167 | 3,273 | 428 | 1,891 | 36 |
| 37 | Other deductions..... | 8,295 | 3,791 | 54,826 | 49,570 | 16,238 | 14,531 | 45,237 | 60,431 | 11,312 | 45,782 | 22,463 | 33,071 | 37 |
| 38 | Total compiled deductions..... | 66,407 | 16,271 | 392,944 | 318,674 | 124,875 | 77,446 | 182,146 | 372,515 | 80,183 | 217,892 | 125,386 | 251,265 | 38 |
| 39 | Compiled net profit or net loss (26 less 38)..... | 3,749 | ¹⁴ 673 | 28,860 | ¹⁴ 19,882 | 8,399 | ¹⁴ 3,527 | 5,692 | ¹⁴ 4,585 | 5,797 | ¹⁴ 31,324 | 8,575 | ¹⁴ 15,062 | 39 |
| 40 | Net income or deficit..... | 3,520 | ¹⁴ 733 | 26,792 | ¹⁴ 20,270 | 8,201 | ¹⁴ 3,688 | 5,521 | ¹⁴ 5,493 | 5,370 | ¹⁴ 32,229 | 7,998 | ¹⁴ 15,875 | 40 |
| 41 | Income tax..... | 510 | | 3,842 | | 1,184 | | 796 | | 778 | | 1,160 | | 41 |
| 42 | Excess-profits tax..... | | | 18 | | 32 | | | | 2 | | 9 | | 42 |
| 43 | Total tax..... | 510 | | 3,860 | | 1,215 | | 796 | | 781 | | 1,169 | | 43 |
| 44 | Compiled net profit less total tax (39 less 43)..... | 3,239 | | 25,000 | | 7,184 | | 4,896 | | 5,016 | | 7,406 | | 44 |
| 45 | Cash dividends paid..... | 1,405 | 779 | 9,403 | 848 | 1,850 | 161 | 4,745 | 1,548 | 788 | 4,707 | 4,477 | | 45 |
| 46 | Stock dividends paid..... | | | 1,661 | | | | | | | | 62 | | 46 |

For footnotes, see p. 161.

TABLE 11.—Returns of corporations for 1933 submitting balance sheets, by major industrial groups, classified on business reported for 1933, showing number of returns, assets and liabilities as of December 31, 1933, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]

PART I. CONSOLIDATED RETURNS FOR 1933—Continued

| | | Industrial groups—Continued | | | | | | | | | | | | |
|---------------------------|-------------------------------------------------------------------------------|---------------------------------------------|---------------|-------------------------------|---------------|---------------------------------|---------------|------------------------|---------------|----------------------------------------|---------------|--------------|---------|----|
| | | Manufacturing—Continued | | | | | | | | | | Construction | | |
| | | Printing, publishing, and allied industries | | Chemicals and allied products | | Stone, clay, and glass products | | Metal and its products | | Manufacturing not elsewhere classified | | | | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | | | |
| 1 | Number of returns with balance sheets ¹ | 75 | 130 | 126 | 167 | 21 | 79 | 149 | 485 | 43 | 98 | 25 | 135 | 1 |
| Assets: ² | | | | | | | | | | | | | | |
| 2 | Cash ³ | 16,995 | 8,910 | 259,622 | 183,679 | 15,823 | 8,016 | 336,490 | 302,813 | 23,690 | 14,180 | 2,871 | 13,448 | 2 |
| 3 | Notes and accounts receivable | 260,118 | 43,720 | 810,348 | 275,504 | 23,168 | 22,295 | 480,330 | 580,271 | 44,392 | 41,157 | 8,979 | 51,498 | 3 |
| 4 | Inventories | 16,473 | 15,354 | 558,787 | 449,359 | 34,784 | 33,140 | 463,761 | 986,581 | 55,894 | 49,200 | 3,805 | 18,463 | 4 |
| 5 | Investments, tax-exempt ⁴ | 10,543 | 843 | 117,707 | 21,015 | 8,719 | 8,392 | 234,763 | 182,014 | 4,392 | 9,366 | 2,727 | 11,437 | 5 |
| 6 | Investments, other than tax-exempt ⁵ | 342,666 | 75,331 | 2,338,694 | 447,662 | 36,505 | 31,711 | 705,802 | 1,221,017 | 50,393 | 129,846 | 2,132 | 206,206 | 6 |
| 7 | Capital assets—Lands, buildings, equipment (less depreciation and depletion). | 183,522 | 94,540 | 2,209,158 | 2,445,152 | 121,217 | 228,918 | 1,040,190 | 4,598,353 | 100,823 | 137,061 | 18,942 | 132,679 | 7 |
| 8 | Other assets | 171,195 | 94,873 | 151,638 | 130,040 | 6,457 | 17,713 | 176,259 | 301,818 | 27,686 | 93,713 | 3,117 | 25,947 | 8 |
| 9 | Total assets | 1,001,513 | 333,570 | 6,445,955 | 3,952,412 | 246,672 | 350,186 | 3,437,595 | 8,172,867 | 307,270 | 474,524 | 42,571 | 459,678 | 9 |
| Liabilities: ² | | | | | | | | | | | | | | |
| 10 | Notes and accounts payable | 263,700 | 41,468 | 814,577 | 302,707 | 8,270 | 17,062 | 252,506 | 320,646 | 13,569 | 39,011 | 6,220 | 58,425 | 10 |
| 11 | Bonded debt and mortgages | 103,460 | 72,074 | 335,458 | 527,508 | 7,446 | 51,186 | 340,632 | 871,806 | 8,478 | 85,986 | 1,609 | 118,746 | 11 |
| 12 | Other liabilities | 33,227 | 24,457 | 205,719 | 399,632 | 18,470 | 22,209 | 296,098 | 486,996 | 39,301 | 72,625 | 3,664 | 59,126 | 12 |
| 13 | Capital stock, preferred | 44,648 | 47,748 | 253,841 | 255,444 | 14,979 | 72,360 | 550,816 | 1,217,724 | 33,146 | 65,195 | 2,025 | 56,904 | 13 |
| 14 | Capital stock, common | 269,026 | 79,897 | 3,318,887 | 1,618,334 | 141,956 | 144,150 | 1,201,882 | 3,079,508 | 79,794 | 209,079 | 13,905 | 69,151 | 14 |
| 15 | Surplus and undivided profits | 289,672 | 78,909 | 1,520,017 | 1,063,892 | 55,551 | 62,015 | 799,694 | 2,383,863 | 133,693 | 62,423 | 15,238 | 111,978 | 15 |
| 16 | Less deficit | 2,220 | 10,983 | 2,545 | 215,105 | | 18,796 | 4,032 | 187,676 | 710 | 59,794 | 90 | 14,652 | 16 |
| 17 | Total liabilities | 1,001,513 | 333,570 | 6,445,955 | 3,952,412 | 246,672 | 350,186 | 3,437,595 | 8,172,867 | 307,270 | 474,524 | 42,571 | 459,678 | 17 |

| | | | | | | | | | | | | | | |
|----|---------------------------------------------------------|---------|---------|-----------|-----------|---------|--------|-----------|-----------|---------|---------|--------|---------|----|
| 18 | Receipts, taxable income: | | | | | | | | | | | | | |
| 19 | Gross sales ⁶ | 95,262 | 76,960 | 2,262,268 | 1,572,015 | 147,606 | 66,887 | 2,164,954 | 2,186,731 | 163,108 | 152,873 | 17,831 | 58,076 | 18 |
| | Gross receipts from other operations ⁷ | 193,925 | 69,314 | 210,833 | 184,190 | 350 | 1,063 | 59,098 | 81,398 | 3,697 | 1,042 | 9,035 | 40,349 | 19 |
| 20 | Interest..... | 1,987 | 1,661 | 24,923 | 18,476 | 961 | 851 | 16,755 | 18,528 | 2,053 | 1,590 | 192 | 6,161 | 20 |
| 21 | Rents..... | 8,341 | 2,641 | 9,105 | 7,234 | 441 | 408 | 6,737 | 7,922 | 640 | 1,444 | 81 | 4,979 | 21 |
| 22 | Profit, sale of capital assets..... | 348 | 638 | 3,393 | 2,630 | 49 | 259 | 1,323 | 1,877 | 498 | 210 | 7 | 995 | 22 |
| 23 | Other receipts..... | 3,943 | 2,235 | 53,195 | 15,039 | 896 | 1,246 | 73,550 | 33,283 | 4,334 | 2,412 | 138 | 3,418 | 23 |
| | Receipts, tax-exempt income: | | | | | | | | | | | | | |
| 24 | Dividends from domestic corporations..... | 965 | 4,175 | 24,260 | 12,032 | 804 | 36 | 5,999 | 4,462 | 239 | 85 | 407 | 5,246 | 24 |
| 25 | Interest on tax-exempt obligations. ⁴ | 415 | 61 | 5,510 | 956 | 285 | 303 | 6,573 | 9,377 | 122 | 217 | 124 | 342 | 25 |
| 26 | Total compiled receipts ⁸ | 305,187 | 157,684 | 2,593,486 | 1,812,573 | 151,393 | 71,052 | 2,335,020 | 2,343,578 | 174,690 | 159,872 | 27,814 | 119,567 | 26 |
| | Deductions: | | | | | | | | | | | | | |
| 27 | Cost of goods sold ⁹ | 59,582 | 52,737 | 1,557,672 | 1,094,556 | 102,128 | 40,931 | 1,601,457 | 1,720,830 | 95,518 | 110,573 | 13,493 | 43,526 | 27 |
| 28 | Cost of other operations..... | 124,575 | 45,063 | 99,151 | 76,353 | 23 | 740 | 8,358 | 33,043 | 561 | 72 | 4,781 | 22,345 | 28 |
| 29 | Compensation of officers..... | 3,455 | 3,731 | 10,535 | 5,386 | 1,453 | 1,960 | 12,667 | 23,177 | 2,766 | 3,342 | 642 | 3,253 | 29 |
| 30 | Rent paid on business property..... | 7,296 | 3,589 | 12,957 | 37,103 | 907 | 676 | 7,528 | 16,960 | 1,442 | 2,721 | 178 | 2,085 | 30 |
| 31 | Interest paid..... | 9,036 | 5,952 | 40,453 | 47,981 | 524 | 3,714 | 18,885 | 54,418 | 903 | 6,024 | 173 | 11,155 | 31 |
| 32 | Taxes paid other than income tax. ¹⁰ | 6,459 | 1,686 | 49,573 | 82,345 | 2,053 | 2,307 | 28,106 | 79,233 | 2,958 | 2,759 | 510 | 2,347 | 32 |
| 33 | Bad debts..... | 5,220 | 3,379 | 11,979 | 13,895 | 2,162 | 977 | 12,754 | 19,615 | 1,387 | 7,864 | 497 | 1,078 | 33 |
| 34 | Depreciation..... | 8,486 | 5,953 | 172,174 | 163,909 | 8,185 | 11,927 | 78,063 | 158,152 | 8,978 | 9,583 | 1,341 | 6,939 | 34 |
| 35 | Depletion..... | 17 | 4 | 23,685 | 48,446 | 145 | 171 | 2,312 | 9,386 | 26 | 3 | 6 | 9 | 35 |
| 36 | Loss, sale of capital assets..... | 1,457 | 1,992 | 3,957 | 17,984 | 115 | 137 | 10,963 | 24,263 | 522 | 3,471 | 128 | 1,667 | 36 |
| 37 | Other deductions..... | 66,924 | 40,166 | 481,188 | 343,897 | 26,206 | 19,263 | 391,552 | 404,263 | 38,326 | 49,626 | 5,178 | 30,326 | 37 |
| 38 | Total compiled deductions..... | 292,506 | 164,253 | 2,463,325 | 1,931,855 | 143,902 | 82,802 | 2,172,646 | 2,573,280 | 153,387 | 196,039 | 26,926 | 124,730 | 38 |
| 39 | Compiled net profit or net loss (26 less 38)..... | 12,681 | 14,669 | 130,161 | 119,282 | 7,491 | 11,750 | 162,374 | 142,292 | 21,303 | 14,367 | 888 | 14,563 | 39 |
| 40 | Net income or deficit..... | 11,300 | 14,080 | 100,390 | 132,270 | 6,402 | 12,089 | 149,801 | 143,541 | 20,942 | 14,369 | 358 | 14,070 | 40 |
| 41 | Income tax..... | 1,629 | ----- | 14,537 | ----- | 928 | ----- | 21,705 | ----- | 3,039 | ----- | 52 | ----- | 41 |
| 42 | Excess-profits tax..... | 1 | ----- | 14 | ----- | ----- | ----- | 12 | ----- | 9 | ----- | (15) | ----- | 42 |
| 43 | Total tax..... | 1,640 | ----- | 14,552 | ----- | 928 | ----- | 21,717 | ----- | 3,047 | ----- | 52 | ----- | 43 |
| 44 | Compiled net profit less total tax (39 less 43)..... | 11,041 | ----- | 115,609 | ----- | 6,563 | ----- | 140,657 | ----- | 18,256 | ----- | 836 | ----- | 44 |
| 45 | Cash dividends paid..... | 6,913 | 2,195 | 147,519 | 43,471 | 4,546 | 952 | 111,904 | 37,024 | 9,631 | 378 | 925 | 11,283 | 45 |
| 46 | Stock dividends paid..... | ----- | 10 | 6,658 | 7 | ----- | ----- | 295 | 227 | ----- | ----- | ----- | 1,245 | 46 |

For footnotes, see p. 161.

TABLE 11.—Returns of corporations for 1933 submitting balance sheets, by major industrial groups, classified on business reported for 1933, showing number of returns, assets and liabilities as of December 31, 1933, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]

PART I. CONSOLIDATED RETURNS FOR 1933—Continued

| | | Industrial groups—Continued | | | | | | | | | |
|----|-----------------------------------------------------------------------------------|-------------------------------------------|---------------|------------|---------------|------------------------------------------------|---------------|------------------------------------------------------------------------------------------|---------------|------------------------------|---------------|
| | | Transportation and other public utilities | | Trade | | Service—Professional, amusements, hotels, etc. | | Finance—Banking, insurance, real estate, holding companies, stock and bond brokers, etc. | | Nature of business not given | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income |
| 1 | Number of returns with balance sheets ¹ | 151 | 470 | 398 | 705 | 114 | 392 | 237 | 1,364 | 1 | 1 |
| | Assets: ² | | | | | | | | | | |
| 2 | Cash ³ | 251,618 | 588,514 | 159,045 | 81,299 | 15,094 | 41,380 | 100,882 | 2,542,601 | 8 | 1 |
| 3 | Notes and accounts receivable..... | 636,299 | 965,261 | 504,023 | 293,409 | 19,963 | 237,599 | 274,305 | 5,888,042 | 1 | 1 |
| 4 | Inventories..... | 226,889 | 328,848 | 565,955 | 242,142 | 29,506 | 43,797 | 3,005 | 12,637 | | |
| 5 | Investments, tax-exempt ⁴ | 46,021 | 55,913 | 67,164 | 35,642 | 9,604 | 4,474 | 101,232 | 1,710,106 | | |
| 6 | Investments other than tax-exempt ⁵ | 2,687,486 | 6,316,877 | 228,744 | 436,307 | 37,195 | 335,840 | 930,936 | 7,561,460 | | 835 |
| 7 | Capital assets—Lands, buildings, equipment (less depreciation and depletion)..... | 10,753,192 | 25,075,635 | 499,436 | 582,846 | 138,366 | 1,001,204 | 121,520 | 2,256,157 | | |
| 8 | Other assets..... | 736,059 | 1,578,093 | 86,940 | 117,821 | 28,102 | 139,638 | 104,162 | 815,489 | 296 | 117 |
| 9 | Total assets..... | 15,337,564 | 34,909,142 | 2,111,306 | 1,789,466 | 277,830 | 1,803,931 | 1,639,042 | 20,786,491 | 305 | 954 |
| | Liabilities: ² | | | | | | | | | | |
| 10 | Notes and accounts payable..... | 526,765 | 1,506,548 | 615,026 | 243,094 | 23,693 | 285,725 | 131,605 | 1,000,272 | 4 | 496 |
| 11 | Bonded debt and mortgages..... | 4,720,040 | 15,058,391 | 93,450 | 406,490 | 60,119 | 656,272 | 106,811 | 1,791,806 | 296 | |
| 12 | Other liabilities..... | 858,630 | 2,920,185 | 115,262 | 179,173 | 9,619 | 241,804 | 515,635 | 12,471,496 | | |
| 13 | Capital stock, preferred..... | 1,811,010 | 2,545,861 | 212,566 | 430,076 | 46,450 | 138,344 | 117,249 | 648,969 | | |
| 14 | Capital stock, common..... | 5,264,736 | 8,615,350 | 633,955 | 399,751 | 77,178 | 435,922 | 301,796 | 2,618,759 | 1,000 | 504 |
| 15 | Surplus and undivided profits..... | 2,178,668 | 4,900,185 | 458,018 | 304,331 | 61,392 | 177,044 | 477,397 | 2,867,122 | | |
| 16 | Less deficit..... | 22,286 | 637,378 | 16,970 | 173,448 | 621 | 131,180 | 5,451 | 611,933 | 994 | 46 |
| 17 | Total liabilities..... | 15,337,564 | 34,909,142 | 2,111,306 | 1,789,466 | 277,830 | 1,803,931 | 1,639,042 | 20,786,491 | 305 | 954 |
| | Receipts, taxable income: | | | | | | | | | | |
| 18 | Gross sales ⁶ | | | 2,926,047 | 1,405,729 | | | | | | |
| 19 | Gross receipts from other operations ⁷ | 2,822,834 | 3,898,116 | 22,268 | 44,631 | 187,078 | 457,500 | 300,815 | 291,811 | | |

| | | | | | | | | | | | | |
|------------------------------|-------------------------------------------------------|-----------|-----------------------|-----------|----------------------|---------|----------------------|-----------------------|-------------------------|------|-----------|----|
| 20 | Interest..... | 80,170 | 104,210 | 8,346 | 10,604 | 672 | 4,459 | 24,083 | 351,890 | 20 | 2 | 20 |
| 21 | Rents..... | 51,551 | 50,062 | 12,937 | 20,479 | 6,867 | 35,866 | 10,035 | 147,409 | | | 21 |
| 22 | Profit, sale of capital assets..... | 2,287 | 5,237 | 480 | 4,026 | 479 | 615 | 7,013 | 17,650 | | | 22 |
| 23 | Other receipts..... | 23,432 | 88,979 | 28,729 | 34,368 | 5,223 | 10,748 | 4,894 | 33,346 | (15) | 5 | 23 |
| Receipts, tax-exempt income: | | | | | | | | | | | | |
| 24 | Dividends from domestic corporations..... | 112,539 | 115,705 | 6,378 | 4,240 | 1,423 | 2,433 | 28,182 | 48,657 | | | 24 |
| 25 | Interest on tax-exempt obligations ⁴ | 7,790 | 4,534 | 2,632 | 1,384 | 261 | 155 | 5,420 | 127,606 | | | 25 |
| 26 | Total compiled receipts ⁸ | 2,600,603 | 4,266,844 | 3,007,817 | 1,528,460 | 202,002 | 511,776 | 380,441 | 1,018,370 | 20 | 7 | 26 |
| Deductions: | | | | | | | | | | | | |
| 27 | Cost of goods sold ⁹ | | | 2,180,186 | 1,075,561 | | | | | | | 27 |
| 28 | Cost of other operations..... | 1,108,711 | 2,461,721 | 3,111 | 11,918 | 67,522 | 121,692 | ¹¹ 36,363 | ¹¹ 102,275 | | | 28 |
| 29 | Compensation of officers..... | 8,440 | 14,025 | 16,692 | 16,890 | 4,472 | 6,360 | ¹² 5,458 | ¹² 42,432 | | | 29 |
| 30 | Rent paid on business property..... | 60,473 | 58,212 | 69,586 | 47,762 | 10,204 | 48,238 | 4,759 | 41,078 | (15) | | 30 |
| 31 | Interest paid..... | 290,971 | 825,796 | 16,723 | 28,230 | 3,527 | 38,443 | 9,790 | 250,751 | | | 31 |
| 32 | Taxes paid other than income tax ¹⁰ | 176,742 | 281,041 | 22,969 | 20,510 | 3,644 | 21,302 | 10,432 | 60,739 | | (15) | 32 |
| 33 | Bad debts..... | 26,091 | 25,566 | 12,434 | 27,431 | 946 | 8,139 | 5,174 | 111,975 | 2 | | 33 |
| 34 | Depreciation..... | 303,001 | 333,127 | 36,132 | 27,977 | 6,806 | 44,297 | 2,964 | 51,507 | | | 34 |
| 35 | Depletion..... | 4,762 | 7,529 | 231 | 182 | 150 | | 107 | 450 | | | 35 |
| 36 | Loss, sale of capital assets..... | 10,720 | 98,551 | 4,484 | 15,433 | 251 | 9,276 | 12,299 | 163,798 | | | 36 |
| 37 | Other deductions..... | 236,843 | 610,283 | 551,834 | 330,512 | 91,288 | 297,077 | ¹³ 231,758 | ¹³ 460,296 | 1 | 6 | 37 |
| 38 | Total compiled deductions..... | 2,226,753 | 4,715,851 | 2,914,382 | 1,602,407 | 188,803 | 594,825 | ¹³ 319,102 | ¹³ 1,285,320 | 4 | 7 | 38 |
| 39 | Compiled net profit or net loss (26 less 38)..... | 373,850 | ¹⁴ 449,007 | 93,435 | ¹⁴ 73,947 | 13,199 | ¹⁴ 83,049 | 61,339 | ¹⁴ 266,950 | 16 | (14) (15) | 39 |
| 40 | Net income or deficit..... | 253,521 | ¹⁴ 569,247 | 84,425 | ¹⁴ 79,570 | 11,516 | ¹⁴ 85,637 | 27,737 | ¹⁴ 443,213 | 16 | (14) (15) | 40 |
| 41 | Income tax..... | 36,758 | | 12,219 | | 1,672 | | 4,021 | | 2 | | 41 |
| 42 | Excess-profits tax..... | 9 | | 27 | | 15 | | 53 | | | | 42 |
| 43 | Total tax..... | 36,767 | | 12,246 | | 1,687 | | 4,075 | | 2 | | 43 |
| 44 | Compiled net profit less total tax (39 less 43)..... | 337,083 | | 81,190 | | 11,512 | | 57,264 | | 13 | | 44 |
| 45 | Cash dividends paid..... | 451,931 | 137,698 | 39,393 | 8,395 | 7,323 | 3,091 | 34,657 | 75,310 | | | 45 |
| 46 | Stock dividends paid..... | 12,486 | | 280 | 16 | 51 | 401 | 1 | 59 | | | 46 |

For footnotes, see p. 161.

TABLE 11.—Returns of corporations for 1933 submitting balance sheets, by major industrial groups, classified on business reported for 1933, showing number of returns, assets and liabilities as of December 31, 1933, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]

PART II. RETURNS WHICH WERE NOT CONSOLIDATED FOR 1933

| | | Industrial groups | | | | | | | | | | | | | |
|----|-------------------------------------------------------------------------------|-------------------|------------------------------------|------------|----------------------|------------|---------------------|------------|---------------------------|------------|----------------------------------------------------|------------|---------------|----|--|
| | | Aggregate | Agriculture and related industries | | Mining and quarrying | | Manufacturing | | | | | | | | |
| | | | | | | | Total manufacturing | | Food and kindred products | | Liquors and beverages (alcoholic and nonalcoholic) | | | | |
| | | | | | | | | | | | | | | | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | | |
| 1 | Number of returns with balance sheets. ¹ | 99,091 | 282,584 | 1,182 | 6,012 | 2,494 | 7,068 | 24,750 | 55,679 | 3,921 | 6,889 | 845 | 1,422 | 1 | |
| | Assets: ² | | | | | | | | | | | | | | |
| 2 | Cash ³ | 3,173,266 | 6,594,124 | 8,413 | 15,450 | 72,044 | 62,831 | 1,029,295 | 537,444 | 176,311 | 43,736 | 20,356 | 6,213 | 2 | |
| 3 | Notes and accounts receivable. | 6,585,303 | 16,588,843 | 24,931 | 89,370 | 93,616 | 167,910 | 1,879,861 | 1,374,971 | 226,437 | 119,376 | 43,614 | 14,363 | 3 | |
| 4 | Inventories. | 4,529,949 | 3,460,151 | 23,536 | 100,429 | 42,983 | 50,345 | 2,593,251 | 1,698,851 | 382,932 | 114,671 | 56,532 | 18,284 | 4 | |
| 5 | Investments, tax-exempt ⁴ | 3,032,403 | 7,699,402 | 3,601 | 10,294 | 39,739 | 34,086 | 900,708 | 372,371 | 110,384 | 10,507 | 21,906 | 5,762 | 5 | |
| 6 | Investments other than tax-exempt. ⁵ | 15,487,895 | 28,871,167 | 25,325 | 115,437 | 115,195 | 308,820 | 1,811,665 | 1,005,591 | 342,215 | 130,425 | 29,973 | 13,165 | 6 | |
| 7 | Capital assets—Lands, buildings, equipment (less depreciation and depletion). | 19,038,141 | 27,395,259 | 133,299 | 780,110 | 732,350 | 2,081,828 | 4,812,605 | 5,169,014 | 875,293 | 583,184 | 178,019 | 109,690 | 7 | |
| 8 | Other assets. | 2,920,864 | 5,999,481 | 13,837 | 97,299 | 60,829 | 269,209 | 1,072,260 | 1,169,253 | 149,419 | 104,278 | 28,171 | 23,057 | 8 | |
| 9 | Total assets. | 54,767,820 | 96,608,427 | 232,942 | 1,208,589 | 1,156,754 | 2,975,029 | 14,099,645 | 11,327,494 | 2,263,020 | 1,106,177 | 378,572 | 190,533 | 9 | |
| | Liabilities: ² | | | | | | | | | | | | | | |
| 10 | Notes and accounts payable. | 3,823,215 | 7,894,927 | 32,529 | 245,624 | 77,210 | 309,618 | 1,222,561 | 1,629,792 | 198,085 | 185,517 | 69,493 | 36,449 | 10 | |
| 11 | Bonded debt and mortgages. | 5,816,051 | 12,914,129 | 15,714 | 164,211 | 60,609 | 270,552 | 486,260 | 1,038,985 | 92,602 | 163,539 | 17,517 | 17,771 | 11 | |
| 12 | Other liabilities. | 14,644,591 | 40,740,523 | 11,051 | 87,091 | 107,062 | 281,406 | 794,171 | 770,367 | 133,054 | 76,462 | 26,774 | 10,707 | 12 | |
| 13 | Capital stock, preferred. | 3,674,860 | 4,595,216 | 5,705 | 60,885 | 35,328 | 171,225 | 1,555,323 | 1,336,817 | 293,620 | 159,758 | 20,154 | 8,450 | 13 | |
| 14 | Capital stock, common. | 16,402,249 | 24,145,536 | 116,460 | 628,566 | 631,893 | 1,765,118 | 5,709,429 | 5,251,771 | 886,930 | 508,916 | 121,398 | 92,561 | 14 | |
| 15 | Surplus and undivided profits. | 11,008,420 | 12,798,384 | 64,048 | 225,802 | 354,530 | 722,465 | 4,506,024 | 2,730,918 | 683,797 | 145,461 | 129,435 | 44,344 | 15 | |
| 16 | Less deficit. | 601,567 | 6,480,288 | 12,566 | 203,589 | 109,819 | 545,356 | 174,123 | 1,431,158 | 25,157 | 133,477 | 6,199 | 19,750 | 16 | |
| 17 | Total liabilities. | 54,767,820 | 96,608,427 | 232,942 | 1,208,589 | 1,156,754 | 2,975,029 | 14,099,645 | 11,327,494 | 2,263,020 | 1,106,177 | 378,572 | 190,533 | 17 | |

| | | | | | | | | | | | | | | |
|----|----------------------------------------------------|------------|--------------|--------|-----------|---------|------------|------------|------------|-----------|-----------|---------|----------|----|
| 18 | Receipts, taxable income: | | | | | | | | | | | | | 18 |
| 19 | Gross sales ⁶ ----- | 23,240,317 | 13,639,189 | 65,037 | 115,318 | 171,352 | 223,565 | 11,571,529 | 5,907,933 | 2,234,933 | 1,044,007 | 353,002 | 83,822 | 18 |
| 20 | Gross receipts from other operations. ⁷ | 4,942,376 | 4,257,079 | 17,383 | 33,932 | 182,537 | 151,421 | 470,460 | 216,206 | 75,311 | 20,268 | 8,095 | 1,629 | 19 |
| 21 | Interest----- | 674,592 | 1,302,945 | 997 | 2,231 | 3,072 | 4,151 | 40,456 | 28,086 | 6,099 | 2,054 | 909 | 199 | 20 |
| 22 | Rents----- | 325,397 | 809,078 | 1,857 | 5,009 | 3,198 | 5,987 | 26,775 | 22,992 | 4,256 | 3,974 | 1,401 | 1,056 | 21 |
| 23 | Profit, sale of capital assets. | 93,199 | 99,458 | 1,050 | 1,592 | 10,125 | 3,098 | 12,857 | 14,464 | 2,437 | 574 | 374 | 120 | 22 |
| 24 | Other receipts----- | 304,914 | 322,685 | 1,514 | 4,138 | 7,589 | 9,445 | 102,095 | 57,489 | 26,997 | 5,873 | 1,746 | 807 | 23 |
| 25 | Receipts, tax-exempt income: | | | | | | | | | | | | | |
| 26 | Dividends from domestic corporations. | 235,888 | 327,527 | 929 | 2,449 | 1,920 | 4,456 | 78,372 | 16,574 | 7,798 | 5,924 | 276 | 126 | 24 |
| 27 | Interest on tax-exempt obligations. ⁴ | 117,389 | 281,119 | 239 | 536 | 1,545 | 3,175 | 35,398 | 14,742 | 5,016 | 574 | 834 | 316 | 25 |
| 28 | Total compiled receipts. ⁹ | 29,934,072 | 21,039,081 | 89,006 | 165,204 | 381,337 | 405,298 | 12,337,943 | 6,368,466 | 2,362,847 | 1,083,249 | 366,635 | 88,077 | 26 |
| 29 | Deductions: | | | | | | | | | | | | | |
| 30 | Cost of goods sold ⁸ ----- | 17,300,705 | 10,661,507 | 45,558 | 83,881 | 97,923 | 171,435 | 8,132,742 | 4,628,477 | 1,596,158 | 817,698 | 187,190 | 49,805 | 27 |
| 31 | Cost of other operations----- | 2,273,530 | 2,169,549 | 8,882 | 18,277 | 80,700 | 94,244 | 266,587 | 135,006 | 37,819 | 12,428 | 3,585 | 738 | 28 |
| 32 | Compensation of officers----- | 750,712 | 934,818 | 3,543 | 9,147 | 10,622 | 15,598 | 310,574 | 273,588 | 41,053 | 28,474 | 8,418 | 4,523 | 29 |
| 33 | Rent paid on business property. | 375,454 | 509,047 | 950 | 2,688 | 2,201 | 3,316 | 72,363 | 83,406 | 14,245 | 12,437 | 1,210 | 1,567 | 30 |
| 34 | Interest paid----- | 438,833 | 1,127,319 | 2,275 | 14,058 | 5,243 | 22,705 | 64,457 | 102,778 | 11,980 | 13,927 | 1,944 | 1,381 | 31 |
| 35 | Taxes paid other than income tax. ¹⁰ | 492,536 | 564,256 | 2,203 | 8,690 | 10,715 | 13,275 | 185,016 | 107,988 | 30,436 | 12,870 | 28,731 | 6,710 | 32 |
| 36 | Bad debts----- | 225,019 | 631,371 | 748 | 3,515 | 2,833 | 4,372 | 90,814 | 96,150 | 10,580 | 9,918 | 5,082 | 1,348 | 33 |
| 37 | Depreciation----- | 786,631 | 893,518 | 3,213 | 13,145 | 24,164 | 48,189 | 361,364 | 313,773 | 60,430 | 35,850 | 9,695 | 4,583 | 34 |
| 38 | Depletion----- | 43,875 | 39,398 | 836 | 2,258 | 34,657 | 25,159 | 5,728 | 9,110 | 63 | 120 | 2 | 18 | 35 |
| 39 | Loss, sale of capital assets----- | 105,331 | 948,522 | 361 | 8,348 | 2,081 | 9,992 | 39,102 | 95,157 | 8,440 | 16,459 | 1,639 | 1,269 | 36 |
| 40 | Other deductions----- | 4,676,807 | 5,220,479 | 12,230 | 46,471 | 46,143 | 111,924 | 1,680,876 | 1,136,445 | 347,304 | 174,286 | 62,389 | 25,166 | 37 |
| 41 | Total compiled deductions. | 27,469,433 | 23,999,784 | 80,799 | 210,476 | 317,284 | 520,219 | 11,209,623 | 6,981,876 | 2,158,507 | 1,134,469 | 309,885 | 97,107 | 38 |
| 42 | Compiled net profit or net loss (26 less 38). | 2,464,639 | 14 2,660,703 | 8,207 | 14 45,272 | 64,053 | 14 114,920 | 1,128,319 | 14 613,410 | 204,340 | 14 51,220 | 56,749 | 14 9,030 | 39 |
| 43 | Net income or deficit----- | 2,111,362 | 14 3,269,350 | 7,039 | 14 48,257 | 60,589 | 14 122,552 | 1,014,549 | 14 644,726 | 191,526 | 14 57,718 | 55,640 | 14 9,473 | 40 |
| 44 | Income tax----- | 289,725 | ----- | 964 | ----- | 8,318 | ----- | 139,205 | ----- | 26,320 | ----- | 7,643 | ----- | 41 |
| 45 | Excess-profits tax----- | 6,640 | ----- | 39 | ----- | 272 | ----- | 3,505 | ----- | 615 | ----- | 382 | ----- | 42 |
| 46 | Total tax----- | 296,365 | ----- | 1,003 | ----- | 8,590 | ----- | 142,711 | ----- | 26,935 | ----- | 8,025 | ----- | 43 |
| 47 | Compiled net profit less total tax (39 less 43). | 2,168,274 | ----- | 7,204 | ----- | 55,463 | ----- | 985,609 | ----- | 177,406 | ----- | 48,725 | ----- | 44 |
| 48 | Cash dividends paid----- | 1,450,978 | 378,562 | 2,792 | 1,899 | 45,653 | 12,697 | 650,213 | 49,823 | 123,840 | 8,422 | 14,512 | 981 | 45 |
| 49 | Stock dividends paid----- | 46,122 | 19,340 | 56 | 36 | 2,214 | 57 | 24,033 | 5,413 | 5,886 | 553 | 1,595 | 644 | 46 |

For footnotes, see p. 161.

TABLE 11.—Returns of corporations for 1933 submitting balance sheets, by major industrial groups, classified on business reported for 1933, showing number of returns, assets and liabilities as of December 31, 1933, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]

PART II. RETURNS WHICH WERE NOT CONSOLIDATED FOR 1933—Continued

| | | Industrial groups—Continued | | | | | | | | | | | | |
|---------------------------|-------------------------------------------------------------------------------|-----------------------------|---------------|-----------------------------|---------------|------------------------------|---------------|-----------------|---------------|-----------------|---------------|---------------------------|---------------|----|
| | | Manufacturing—Continued | | | | | | | | | | | | |
| | | Tobacco products | | Textiles and their products | | Leather and its manufactures | | Rubber products | | Forest products | | Paper, pulp, and products | | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | |
| 1 | Number of returns with balance sheets. ¹ | 112 | 224 | 5,456 | 8,429 | 924 | 1,231 | 197 | 295 | 1,544 | 4,426 | 947 | 1,010 | 1 |
| Assets: ² | | | | | | | | | | | | | | |
| 2 | Cash ³ | 79,779 | 14,495 | 163,370 | 53,066 | 39,649 | 6,657 | 8,202 | 3,491 | 18,790 | 26,574 | 42,710 | 17,763 | 2 |
| 3 | Notes and accounts receivable..... | 116,112 | 11,647 | 337,481 | 141,383 | 93,488 | 27,891 | 16,807 | 7,496 | 71,293 | 139,912 | 75,287 | 36,419 | 3 |
| 4 | Inventories..... | 261,832 | 46,289 | 618,207 | 236,845 | 134,934 | 46,260 | 23,481 | 10,547 | 89,390 | 179,748 | 94,644 | 50,743 | 4 |
| 5 | Investments, tax-exempt ⁴ | 106,768 | 11,099 | 156,278 | 22,377 | 13,800 | 3,111 | 5,340 | 750 | 9,005 | 17,602 | 20,298 | 17,306 | 5 |
| 6 | Investments, other than tax-exempt. ⁵ | 106,926 | 4,878 | 142,707 | 88,490 | 36,377 | 12,933 | 10,131 | 4,204 | 34,102 | 109,676 | 52,580 | 42,099 | 6 |
| 7 | Capital assets—Lands, buildings, equipment (less depreciation and depletion). | 61,119 | 13,682 | 990,590 | 515,778 | 91,565 | 44,295 | 49,297 | 35,111 | 170,528 | 567,784 | 326,696 | 226,682 | 7 |
| 8 | Other assets..... | 106,272 | 7,321 | 100,463 | 72,248 | 21,384 | 14,308 | 9,676 | 8,671 | 21,230 | 85,004 | 33,211 | 36,225 | 8 |
| 9 | Total assets..... | 838,806 | 109,411 | 2,504,096 | 1,130,186 | 431,198 | 155,454 | 122,934 | 70,270 | 414,339 | 1,126,300 | 645,427 | 427,236 | 9 |
| Liabilities: ² | | | | | | | | | | | | | | |
| 10 | Notes and accounts payable..... | 15,023 | 6,561 | 306,182 | 207,162 | 50,807 | 35,194 | 9,836 | 12,574 | 56,400 | 198,425 | 55,309 | 48,632 | 10 |
| 11 | Bonded debt and mortgages..... | 29,377 | 16,724 | 50,820 | 68,171 | 5,534 | 7,437 | 2,086 | 7,111 | 13,779 | 98,519 | 55,930 | 46,098 | 11 |
| 12 | Other liabilities..... | 32,198 | 2,913 | 147,976 | 77,092 | 24,069 | 8,464 | 4,487 | 4,770 | 19,059 | 78,493 | 27,029 | 21,880 | 12 |
| 13 | Capital stock, preferred..... | 109,893 | 13,355 | 271,755 | 165,842 | 50,447 | 29,096 | 12,445 | 11,823 | 26,674 | 83,662 | 91,216 | 49,088 | 13 |
| 14 | Capital stock, common..... | 382,636 | 44,626 | 1,026,855 | 566,407 | 184,378 | 90,082 | 47,892 | 32,839 | 177,708 | 572,904 | 241,277 | 184,233 | 14 |
| 15 | Surplus and undivided profits..... | 260,748 | 29,954 | 741,947 | 237,749 | 125,807 | 21,805 | 50,853 | 13,875 | 129,805 | 275,233 | 182,680 | 108,391 | 15 |
| 16 | Less deficit..... | 68 | 4,721 | 41,438 | 192,236 | 9,844 | 36,624 | 4,664 | 12,721 | 9,086 | 180,936 | 8,013 | 31,086 | 16 |
| 17 | Total liabilities..... | 838,806 | 109,411 | 2,504,096 | 1,130,186 | 431,198 | 155,454 | 122,934 | 70,270 | 414,339 | 1,126,300 | 645,427 | 427,236 | 17 |

| | | | | | | | | | | | | | | | | | |
|----|--------------------------------------------|---------|----------------------|-----------|----------------------|---------|----------------------|---------|---------------------|---------|----------------------|---------|----------------------|----|--|--|--|
| 18 | Receipts, taxable income: | | | | | | | | | | | | | | | | |
| 19 | Gross sales ⁶ | 742,975 | 88,422 | 2,697,389 | 1,092,351 | 583,889 | 177,186 | 109,000 | 47,146 | 309,893 | 377,151 | 565,905 | 206,245 | 18 | | | |
| | Gross receipts from other opera- | 578 | 40 | 23,535 | 30,602 | 1,394 | 464 | 1,429 | 164 | 2,882 | 4,321 | 862 | 329 | 19 | | | |
| | tions. ⁷ | | | | | | | | | | | | | | | | |
| 20 | Interest..... | 1,878 | 300 | 5,035 | 2,265 | 1,662 | 529 | 214 | 117 | 1,248 | 2,764 | 1,403 | 648 | 20 | | | |
| 21 | Rents..... | 598 | 74 | 5,880 | 3,108 | 556 | 494 | 124 | 82 | 954 | 2,698 | 768 | 564 | 21 | | | |
| 22 | Profit, sale of capital assets..... | 128 | 3 | 1,297 | 734 | 193 | 71 | 72 | 4 | 784 | 1,064 | 325 | 220 | 22 | | | |
| 23 | Other receipts..... | 3,534 | 186 | 18,038 | 7,275 | 4,508 | 1,699 | 1,303 | 270 | 2,793 | 5,524 | 3,513 | 1,711 | 23 | | | |
| | Receipts, tax-exempt income: | | | | | | | | | | | | | | | | |
| 24 | Dividends from domestic corpo- | 8,834 | 158 | 1,913 | 673 | 494 | 152 | 187 | 46 | 343 | 582 | 583 | 1,261 | 24 | | | |
| | rations..... | | | | | | | | | | | | | | | | |
| 25 | Interest on tax-exempt obliga- | 3,426 | 216 | 6,311 | 1,160 | 945 | 115 | 187 | 19 | 407 | 1,050 | 867 | 683 | 25 | | | |
| | tions. ⁴ | | | | | | | | | | | | | | | | |
| 26 | Total compiled receipts ⁸ | 761,951 | 89,400 | 2,759,398 | 1,138,174 | 593,641 | 180,710 | 112,517 | 47,837 | 319,304 | 395,155 | 574,227 | 210,662 | 26 | | | |
| | Deductions: | | | | | | | | | | | | | | | | |
| 27 | Cost of goods sold ⁹ | 597,400 | 68,013 | 2,067,857 | 899,600 | 459,415 | 147,985 | 76,220 | 35,632 | 225,646 | 301,697 | 394,075 | 158,897 | 27 | | | |
| 28 | Cost of other operations..... | 141 | 13 | 11,990 | 22,650 | 812 | 249 | 67 | 74 | 930 | 1,663 | 63 | 139 | 28 | | | |
| 29 | Compensation of officers..... | 3,775 | 1,663 | 74,895 | 45,479 | 13,873 | 7,044 | 2,874 | 1,528 | 12,069 | 19,223 | 16,144 | 8,308 | 29 | | | |
| 30 | Rent paid on business property..... | 1,031 | 385 | 17,772 | 16,395 | 3,129 | 2,490 | 362 | 387 | 2,029 | 3,789 | 3,781 | 2,399 | 30 | | | |
| 31 | Interest paid..... | 1,988 | 1,372 | 13,400 | 10,252 | 1,923 | 1,512 | 431 | 446 | 3,026 | 11,613 | 4,738 | 4,137 | 31 | | | |
| 32 | Taxes paid other than income | 7,625 | 1,101 | 41,451 | 13,969 | 3,823 | 1,376 | 2,355 | 1,260 | 4,566 | 10,407 | 6,552 | 3,993 | 32 | | | |
| | tax. ¹⁰ | | | | | | | | | | | | | | | | |
| 33 | Bad debts..... | 981 | 372 | 16,577 | 12,032 | 4,797 | 4,014 | 833 | 572 | 4,746 | 12,010 | 3,869 | 1,820 | 33 | | | |
| 34 | Depreciation..... | 4,494 | 999 | 72,951 | 34,273 | 8,042 | 2,680 | 4,105 | 2,763 | 9,881 | 18,494 | 24,970 | 13,264 | 34 | | | |
| 35 | Depletion..... | 38 | ----- | 204 | 17 | ----- | ----- | ----- | ----- | 2,931 | 5,866 | 280 | 56 | 35 | | | |
| 36 | Loss, sale of capital assets..... | 512 | 80 | 4,956 | 12,901 | 739 | 1,243 | 122 | 189 | 6,026 | 1,432 | 1,629 | 1,629 | 36 | | | |
| 37 | Other deductions..... | 70,443 | 29,149 | 252,490 | 138,736 | 56,305 | 27,974 | 16,974 | 7,906 | 35,059 | 62,931 | 72,688 | 33,793 | 37 | | | |
| 38 | Total compiled deductions..... | 688,428 | 103,148 | 2,574,545 | 1,206,304 | 552,858 | 196,567 | 104,344 | 50,756 | 301,310 | 453,720 | 528,590 | 228,455 | 38 | | | |
| 39 | Compiled net profit or net loss (26 | 73,523 | ¹⁴ 13,748 | 184,853 | ¹⁴ 68,130 | 40,783 | ¹⁴ 15,858 | 8,173 | ¹⁴ 2,919 | 17,993 | ¹⁴ 58,565 | 45,636 | ¹⁴ 17,793 | 39 | | | |
| | less 38). ¹¹ | | | | | | | | | | | | | | | | |
| 40 | Net income or deficit..... | 61,263 | ¹⁴ 14,123 | 176,629 | ¹⁴ 69,969 | 39,345 | ¹⁴ 16,125 | 7,799 | ¹⁴ 2,984 | 17,244 | ¹⁴ 60,198 | 44,186 | ¹⁴ 19,737 | 40 | | | |
| 41 | Income tax..... | 8,427 | ----- | 24,125 | ----- | 5,393 | ----- | 1,068 | ----- | 2,357 | ----- | 6,066 | ----- | 41 | | | |
| 42 | Excess-profits tax..... | 3 | ----- | 745 | ----- | 136 | ----- | 52 | ----- | 116 | ----- | 160 | ----- | 42 | | | |
| 43 | Total tax..... | 8,431 | ----- | 24,870 | ----- | 5,529 | ----- | 1,120 | ----- | 2,473 | ----- | 6,226 | ----- | 43 | | | |
| 44 | Compiled net profit less total tax (39 | 65,092 | ----- | 159,983 | ----- | 35,254 | ----- | 7,053 | ----- | 15,521 | ----- | 39,411 | ----- | 44 | | | |
| | less 43). ¹² | | | | | | | | | | | | | | | | |
| 45 | Cash dividends paid..... | 88,921 | 3,669 | 49,150 | 3,239 | 16,586 | 763 | 1,258 | 261 | 6,131 | 3,029 | 20,889 | 4,447 | 45 | | | |
| 46 | Stock dividends paid..... | 5 | ----- | 2,864 | 318 | 190 | 1 | 51 | 67 | 861 | 434 | 341 | 31 | 46 | | | |

For footnotes, see p. 161.

TABLE 11.—Returns of corporations for 1933 submitting balance sheets, by major industrial groups, classified on business reported for 1933, showing number of returns, assets and liabilities as of December 31, 1933, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]

PART II. RETURNS WHICH WERE NOT CONSOLIDATED FOR 1933—Continued

| | | Industrial groups—Continued | | | | | | | | | | | | |
|---------------------------|-----------------------------------------------------------------------------------|---------------------------------------------|---------------|-------------------------------|---------------|---------------------------------|---------------|------------------------|---------------|----------------------------------------|---------------|--------------|---------------|----|
| | | Manufacturing—Continued | | | | | | | | | | Construction | | |
| | | Printing, publishing, and allied industries | | Chemicals and allied products | | Stone, clay, and glass products | | Metal and its products | | Manufacturing not elsewhere classified | | | | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | |
| 1 | Number of returns with balance sheets. ¹ | 2,492 | 7,854 | 2,230 | 4,035 | 605 | 2,890 | 4,065 | 12,640 | 1,412 | 4,334 | 1,955 | 12,283 | 1 |
| Assets: ² | | | | | | | | | | | | | | |
| 2 | Cash ³ | 59,939 | 26,939 | 137,035 | 32,171 | 33,492 | 24,089 | 213,549 | 260,084 | 36,112 | 22,166 | 29,980 | 53,875 | 2 |
| 3 | Notes and accounts receivable..... | 119,190 | 106,269 | 281,651 | 76,330 | 48,352 | 62,674 | 378,669 | 544,793 | 71,481 | 86,420 | 91,722 | 237,678 | 3 |
| 4 | Inventories..... | 51,665 | 61,371 | 260,333 | 83,082 | 60,753 | 86,356 | 473,173 | 659,165 | 90,375 | 105,490 | 25,624 | 76,682 | 4 |
| 5 | Investments, tax-exempt ⁴ | 65,001 | 14,536 | 152,221 | 5,817 | 27,662 | 16,690 | 193,768 | 220,393 | 18,277 | 26,423 | 35,565 | 61,498 | 5 |
| 6 | Investments, other than tax-exempt. ⁵ | 113,330 | 73,526 | 512,925 | 48,582 | 63,392 | 39,119 | 331,208 | 386,737 | 35,770 | 51,758 | 31,879 | 127,591 | 6 |
| 7 | Capital assets—Lands, buildings, equipment (less depreciation and depletion)..... | 273,119 | 241,377 | 562,824 | 308,825 | 247,063 | 475,828 | 869,258 | 1,847,069 | 117,234 | 199,708 | 77,081 | 325,996 | 7 |
| 8 | Other assets..... | 178,140 | 129,961 | 211,929 | 123,455 | 29,147 | 54,412 | 151,437 | 417,955 | 31,780 | 92,359 | 41,073 | 114,034 | 8 |
| 9 | Total assets..... | 860,384 | 653,978 | 2,118,918 | 678,262 | 509,861 | 759,167 | 2,611,062 | 4,336,196 | 401,028 | 584,323 | 332,924 | 997,353 | 9 |
| Liabilities: ² | | | | | | | | | | | | | | |
| 10 | Notes and accounts payable..... | 81,027 | 141,656 | 140,099 | 128,058 | 23,916 | 80,769 | 180,415 | 452,743 | 35,969 | 96,051 | 59,924 | 251,346 | 10 |
| 11 | Bonded debt and mortgages..... | 46,770 | 65,303 | 70,109 | 87,150 | 12,104 | 95,882 | 72,861 | 328,401 | 16,684 | 36,880 | 24,534 | 90,458 | 11 |
| 12 | Other liabilities..... | 51,954 | 63,671 | 125,403 | 63,580 | 30,019 | 46,155 | 148,535 | 254,306 | 23,615 | 61,873 | 45,976 | 115,589 | 12 |
| 13 | Capital stock, preferred..... | 90,998 | 59,635 | 228,747 | 61,529 | 55,253 | 112,456 | 259,918 | 522,230 | 44,201 | 59,893 | 12,406 | 41,723 | 13 |
| 14 | Capital stock, common..... | 283,107 | 298,358 | 877,082 | 361,181 | 201,471 | 370,769 | 1,121,791 | 1,812,234 | 156,906 | 316,662 | 103,863 | 434,255 | 14 |
| 15 | Surplus and undivided profits..... | 321,189 | 135,083 | 700,677 | 97,643 | 190,838 | 140,536 | 849,125 | 1,364,582 | 130,124 | 116,263 | 91,891 | 206,172 | 15 |
| 16 | Less deficit..... | 14,661 | 109,729 | 23,198 | 120,878 | 3,741 | 87,400 | 21,582 | 398,299 | 6,471 | 103,298 | 5,671 | 142,191 | 16 |
| 17 | Total liabilities..... | 860,384 | 653,978 | 2,118,918 | 678,262 | 509,861 | 759,167 | 2,611,062 | 4,336,196 | 401,028 | 584,323 | 332,924 | 997,353 | 17 |

| | | | | | | | | | | | | | | | |
|----|----------------------------------------------------|---------|----------------------|-----------|----------------------|---------|----------------------|-----------|-----------------------|---------|----------------------|---------|----------------------|----|--|
| 18 | Receipts, taxable income: | | | | | | | | | | | | | | |
| 19 | Gross sales ⁶ | 334,364 | 367,136 | 1,364,955 | 353,647 | 266,768 | 205,949 | 1,653,088 | 1,656,216 | 355,370 | 299,656 | 97,766 | 303,044 | 18 | |
| 20 | Gross receipts from other operations. ⁷ | 308,143 | 123,018 | 14,596 | 8,783 | 4,805 | 3,301 | 25,587 | 19,107 | 3,242 | 4,190 | 220,031 | 233,122 | 19 | |
| 21 | Interest..... | 3,499 | 1,383 | 5,911 | 1,285 | 1,012 | 1,338 | 10,024 | 13,321 | 1,562 | 1,882 | 1,480 | 4,016 | 20 | |
| 22 | Rents..... | 2,594 | 2,163 | 2,647 | 797 | 550 | 1,087 | 5,891 | 5,186 | 555 | 1,711 | 1,096 | 6,153 | 21 | |
| 23 | Profit, sale of capital assets..... | 683 | 879 | 4,386 | 1,328 | 732 | 386 | 1,090 | 8,740 | 355 | 339 | 897 | 1,452 | 22 | |
| 24 | Other receipts..... | 5,771 | 5,686 | 9,268 | 3,881 | 2,210 | 2,920 | 18,606 | 18,596 | 3,809 | 3,040 | 3,506 | 7,014 | 23 | |
| 25 | Receipts, tax-exempt income: | | | | | | | | | | | | | | |
| 26 | Dividends from domestic corporations..... | 4,916 | 1,964 | 37,732 | 1,618 | 668 | 341 | 13,797 | 3,386 | 832 | 343 | 1,285 | 3,128 | 24 | |
| 27 | Interest on tax-exempt obligations. ⁴ | 2,624 | 815 | 5,890 | 313 | 1,151 | 816 | 6,634 | 7,576 | 1,107 | 1,081 | 1,474 | 2,468 | 25 | |
| 28 | Total compiled receipts ⁸ | 662,595 | 503,043 | 1,445,385 | 371,651 | 277,896 | 216,139 | 1,734,716 | 1,732,127 | 366,831 | 312,243 | 327,534 | 560,397 | 26 | |
| 29 | Deductions: | | | | | | | | | | | | | | |
| 30 | Cost of goods sold ⁹ | 195,186 | 242,250 | 816,661 | 252,149 | 167,492 | 150,315 | 1,119,858 | 1,279,659 | 229,586 | 224,776 | 74,430 | 247,293 | 27 | |
| 31 | Cost of other operations..... | 196,070 | 77,600 | 5,576 | 5,152 | 2,240 | 2,378 | 6,138 | 10,528 | 1,156 | 1,395 | 146,572 | 180,849 | 28 | |
| 32 | Compensation of officers..... | 31,247 | 39,758 | 31,435 | 14,757 | 6,711 | 12,507 | 51,633 | 70,981 | 16,448 | 19,344 | 15,531 | 45,372 | 29 | |
| 33 | Rent paid on business property..... | 9,527 | 14,826 | 6,154 | 3,955 | 1,120 | 2,120 | 8,722 | 17,087 | 3,280 | 5,568 | 1,701 | 7,789 | 30 | |
| 34 | Interest paid..... | 4,831 | 7,709 | 7,542 | 7,285 | 1,598 | 8,138 | 9,115 | 30,516 | 1,942 | 4,491 | 1,645 | 8,846 | 31 | |
| 35 | Taxes paid other than income tax. ¹⁰ | 7,483 | 4,865 | 21,456 | 4,565 | 3,468 | 5,619 | 23,503 | 36,335 | 3,568 | 4,918 | 2,106 | 6,065 | 32 | |
| 36 | Bad debts..... | 7,944 | 9,536 | 10,630 | 6,498 | 2,159 | 3,571 | 18,862 | 27,609 | 3,755 | 6,849 | 1,862 | 10,396 | 33 | |
| 37 | Depreciation..... | 19,724 | 19,990 | 46,171 | 20,043 | 18,886 | 23,793 | 72,785 | 122,486 | 9,231 | 14,534 | 10,207 | 27,008 | 34 | |
| 38 | Depletion..... | 35 | 6 | 1,637 | 1,974 | 318 | 793 | 196 | 183 | 24 | 77 | 42 | 110 | 35 | |
| 39 | Loss, sale of capital assets..... | 6,467 | 3,513 | 3,426 | 28,378 | 3,298 | 3,386 | 6,737 | 15,964 | 907 | 4,120 | 1,994 | 7,272 | 36 | |
| 40 | Other deductions..... | 117,658 | 125,241 | 285,184 | 80,087 | 40,462 | 45,117 | 259,605 | 316,816 | 64,314 | 69,242 | 48,303 | 89,052 | 37 | |
| 41 | Total compiled deductions..... | 596,172 | 545,294 | 1,235,872 | 424,843 | 247,749 | 257,738 | 1,577,154 | 1,928,164 | 334,209 | 355,313 | 304,393 | 630,053 | 38 | |
| 42 | Compiled net profit or net loss (26 less 38). | 66,423 | ¹⁴ 42,251 | 209,513 | ¹⁴ 53,192 | 30,147 | ¹⁴ 41,598 | 157,562 | ¹⁴ 196,036 | 32,622 | ¹⁴ 43,070 | 23,141 | ¹⁴ 69,657 | 39 | |
| 43 | Net income or deficit..... | 58,883 | ¹⁴ 45,030 | 165,891 | ¹⁴ 55,123 | 28,328 | ¹⁴ 42,756 | 137,132 | ¹⁴ 206,998 | 30,684 | ¹⁴ 44,495 | 20,382 | ¹⁴ 75,252 | 40 | |
| 44 | Income tax..... | 8,090 | ----- | 22,789 | ----- | 3,893 | ----- | 18,825 | ----- | 4,209 | ----- | 2,817 | ----- | 41 | |
| 45 | Excess-profits tax..... | 122 | ----- | 515 | ----- | 86 | ----- | 365 | ----- | 209 | ----- | 165 | ----- | 42 | |
| 46 | Total tax..... | 8,212 | ----- | 23,305 | ----- | 3,979 | ----- | 19,190 | ----- | 4,417 | ----- | 2,982 | ----- | 43 | |
| 47 | Compiled net profit less total tax (39 less 43). | 58,211 | ----- | 186,208 | ----- | 26,168 | ----- | 138,373 | ----- | 28,205 | ----- | 20,159 | ----- | 44 | |
| 48 | Cash dividends paid..... | 35,215 | 3,095 | 172,475 | 2,119 | 16,368 | 2,694 | 89,854 | 14,473 | 15,013 | 2,633 | 9,814 | 5,636 | 45 | |
| 49 | Stock dividends paid..... | 1,223 | 303 | 6,902 | 322 | 179 | 114 | 3,058 | 2,511 | 877 | 116 | 1,219 | 786 | 46 | |

For footnotes, see p. 161.

TABLE 11.—Returns of corporations for 1933 submitting balance sheets, by major industrial groups, classified on business reported for 1933, showing number of returns, assets and liabilities as of December 31, 1933, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued.

[Money figures in thousands of dollars]

PART II. RETURNS WHICH WERE NOT CONSOLIDATED FOR 1933—Continued

| | | Industrial groups—Continued | | | | | | | | | | |
|----|--------------------------------------------------------------------------------------|----------------------------------------------|--------------------|--------------|--------------------|------------------------------------------------------|--------------------|-------------------------------------------------------------------------------------------------------|--------------------|---------------------------------|------------------|----|
| | | Transportation and other public utilities | | Trade | | Service—Professional, amusements, hotels, etc. | | Finance—Banking, in- surance, real estate, hold- ing companies, stock and bond brokers, etc. | | Nature of business not given | | |
| | | Net income | No net in- come | Net income | No net in- come | Net in- come | No net in- come | Net income | No net in- come | Net in- come | No net income | |
| 1 | Number of returns with balance sheets ¹ | 6, 194 | 10, 891 | 37, 062 | 81, 899 | 6, 237 | 27, 803 | 19, 093 | 80, 295 | 124 | 654 | 1 |
| | Assets: ² | | | | | | | | | | | |
| 2 | Cash ³ | 282, 504 | 167, 015 | 489, 873 | 260, 019 | 68, 914 | 78, 698 | 1, 191, 548 | 5, 417, 216 | 696 | 1, 577 | 2 |
| 3 | Notes and accounts receivable..... | 419, 471 | 189, 149 | 1, 595, 287 | 1, 551, 515 | 110, 889 | 256, 592 | 2, 367, 413 | 12, 704, 880 | 2, 113 | 16, 580 | 3 |
| 4 | Inventories..... | 119, 707 | 65, 550 | 1, 688, 824 | 1, 312, 050 | 19, 560 | 46, 519 | 16, 284 | 108, 810 | 181 | 915 | 4 |
| 5 | Investments, tax-exempt ⁴ | 56, 095 | 27, 548 | 147, 577 | 77, 344 | 18, 857 | 18, 360 | 1, 829, 968 | 7, 086, 914 | 292 | 10, 986 | 5 |
| 6 | Investments other than tax-exempt ⁵ | 1, 254, 706 | 878, 659 | 506, 687 | 532, 818 | 82, 181 | 237, 597 | 11, 653, 238 | 25, 641, 561 | 7, 018 | 23, 103 | 6 |
| 7 | Capital assets—Lands, buildings, equipment (less depreciation and depletion)..... | 9, 358, 446 | 4, 953, 699 | 1, 235, 692 | 1, 491, 624 | 542, 167 | 3, 388, 077 | 2, 145, 114 | 9, 189, 375 | 1, 388 | 15, 537 | 7 |
| 8 | Other assets..... | 391, 540 | 638, 303 | 342, 149 | 522, 266 | 95, 359 | 383, 040 | 902, 874 | 2, 794, 589 | 944 | 11, 488 | 8 |
| 9 | Total assets..... | 11, 882, 470 | 6, 919, 923 | 6, 006, 088 | 5, 747, 634 | 937, 928 | 4, 408, 883 | 20, 106, 439 | 62, 943, 335 | 12, 631 | 80, 187 | 9 |
| | Liabilities: ² | | | | | | | | | | | |
| 10 | Notes and accounts payable..... | 354, 126 | 410, 153 | 1, 301, 042 | 1, 465, 380 | 88, 653 | 556, 222 | 686, 095 | 3, 006, 878 | 1, 076 | 19, 913 | 10 |
| 11 | Bonded debt and mortgages..... | 3, 882, 365 | 3, 298, 175 | 187, 249 | 439, 256 | 180, 672 | 1, 826, 805 | 978, 107 | 5, 781, 396 | 540 | 4, 291 | 11 |
| 12 | Other liabilities..... | 526, 244 | 795, 757 | 326, 212 | 396, 479 | 82, 088 | 476, 912 | 12, 751, 395 | 37, 811, 988 | 453 | 4, 934 | 12 |
| 13 | Capital stock, preferred..... | 1, 117, 946 | 384, 902 | 438, 434 | 432, 071 | 54, 855 | 341, 279 | 454, 248 | 1, 813, 761 | 615 | 12, 552 | 13 |
| 14 | Capital stock, common..... | 4, 449, 728 | 2, 001, 830 | 2, 347, 730 | 2, 837, 194 | 347, 002 | 1, 319, 783 | 2, 685, 334 | 9, 841, 730 | 10, 309 | 65, 288 | 14 |
| 15 | Surplus and undivided profits..... | 1, 593, 017 | 550, 144 | 1, 505, 218 | 1, 050, 265 | 212, 852 | 471, 628 | 2, 678, 268 | 6, 822, 162 | 2, 573 | 18, 829 | 15 |
| 16 | Less deficit..... | 40, 956 | 521, 039 | 99, 797 | 873, 011 | 28, 195 | 583, 746 | 127, 608 | 2, 134, 580 | 2, 933 | 45, 620 | 16 |
| 17 | Total liabilities..... | 11, 882, 470 | 6, 919, 923 | 6, 006, 088 | 5, 747, 634 | 937, 928 | 4, 408, 883 | 20, 106, 439 | 62, 943, 335 | 12, 631 | 80, 187 | 17 |
| | Receipts, taxable income: | | | | | | | | | | | |
| 18 | Gross sales ⁶ | | | 11, 334, 632 | 6, 999, 329 | | | | | | | 18 |
| 19 | Gross receipts from other operations ⁷ | 2, 025, 944 | 1, 049, 092 | 250, 817 | 162, 615 | 592, 322 | 1, 117, 230 | 11, 181, 992 | 11, 289, 401 | 892 | 4, 060 | 19 |

| | | | | | | | | | | | | |
|------------------------------|-------------------------------------------------------|-----------|-----------------------|------------|-----------------------|---------|-----------------------|-------------------------|-------------------------|-------|---------------------|----|
| 20 | Interest..... | 19,431 | 11,264 | 32,410 | 23,471 | 3,225 | 6,842 | 573,389 | 1,222,598 | 132 | 287 | 20 |
| 21 | Rents..... | 23,580 | 11,192 | 28,169 | 28,205 | 37,164 | 145,287 | 203,529 | 584,090 | 30 | 162 | 21 |
| 22 | Profit, sale of capital assets..... | 1,654 | 1,434 | 7,873 | 4,220 | 2,938 | 3,288 | 55,744 | 69,862 | 60 | 47 | 22 |
| 23 | Other receipts..... | 18,892 | 12,945 | 120,754 | 91,969 | 8,672 | 25,399 | 41,810 | 114,106 | 80 | 200 | 23 |
| Receipts, tax-exempt income: | | | | | | | | | | | | |
| 24 | Dividends from domestic corporations..... | 55,220 | 5,776 | 16,631 | 5,510 | 1,643 | 2,721 | 79,644 | 286,568 | 244 | 346 | 24 |
| 25 | Interest on tax-exempt obligations ¹ | 4,329 | 1,852 | 6,353 | 4,238 | 904 | 913 | 67,138 | 253,153 | 9 | 42 | 25 |
| 26 | Total compiled receipts ² | 2,149,051 | 1,093,555 | 11,797,638 | 7,319,558 | 646,868 | 1,301,680 | 2,203,246 | 3,819,779 | 1,448 | 5,142 | 26 |
| Deductions: | | | | | | | | | | | | |
| 27 | Cost of goods sold ³ | | | 8,950,052 | 5,530,422 | | | | | | | 27 |
| 28 | Cost of other operations..... | 818,438 | 580,682 | 107,809 | 80,752 | 241,650 | 513,774 | ¹¹ 602,552 | ¹¹ 562,871 | 279 | 3,094 | 28 |
| 29 | Compensation of officers..... | 28,360 | 26,258 | 264,364 | 282,497 | 45,440 | 77,509 | ¹² 72,099 | ¹² 204,358 | 178 | 492 | 29 |
| 30 | Rent paid on business property..... | 26,358 | 28,855 | 212,791 | 204,493 | 33,092 | 97,077 | 25,975 | 81,297 | 22 | 127 | 30 |
| 31 | Interest paid..... | 201,125 | 165,206 | 41,278 | 60,292 | 11,446 | 107,913 | 111,330 | 644,925 | 34 | 596 | 31 |
| 32 | Taxes paid other than income tax ¹⁰ | 132,130 | 57,973 | 77,200 | 64,011 | 14,307 | 66,900 | 68,836 | 239,130 | 23 | 226 | 32 |
| 33 | Bad debts..... | 12,799 | 19,694 | 83,356 | 115,367 | 5,443 | 17,255 | 27,154 | 364,157 | 10 | 464 | 33 |
| 34 | Depreciation..... | 222,317 | 107,896 | 94,910 | 89,759 | 25,331 | 116,970 | 45,102 | 176,480 | 24 | 300 | 34 |
| 35 | Depletion..... | 1,637 | 1,360 | 259 | 338 | 26 | 79 | 688 | 975 | 2 | (¹³) | 35 |
| 36 | Loss, sale of capital assets..... | 2,246 | 14,537 | 8,420 | 43,707 | 1,510 | 24,943 | 49,593 | 743,161 | 24 | 1,404 | 36 |
| 37 | Other deductions..... | 244,077 | 226,119 | 1,586,213 | 1,202,051 | 217,854 | 515,065 | ¹³ 840,759 | ¹³ 1,891,700 | 351 | 1,650 | 37 |
| 38 | Total compiled deductions..... | 1,689,487 | 1,228,579 | 11,426,710 | 7,673,689 | 596,100 | 1,537,486 | ¹³ 1,844,089 | ¹³ 4,909,053 | 946 | 8,353 | 38 |
| 39 | Compiled net profit or net loss (26 less 38)..... | 459,564 | ¹⁴ 135,024 | 370,929 | ¹⁴ 354,130 | 50,768 | ¹⁴ 235,806 | 359,156 | ¹⁴ 1,089,274 | 502 | ¹⁴ 3,211 | 39 |
| 40 | Net income or deficit..... | 400,015 | ¹⁴ 142,652 | 347,945 | ¹⁴ 363,878 | 48,221 | ¹⁴ 239,440 | 212,375 | ¹⁴ 1,628,995 | 248 | ¹⁴ 3,598 | 40 |
| 41 | Income tax..... | 54,969 | | 47,755 | | 6,643 | | 29,020 | | 34 | | 41 |
| 42 | Excess-profits tax..... | 309 | | 1,706 | | 215 | | 428 | | 1 | | 42 |
| 43 | Total tax..... | 55,278 | | 49,461 | | 6,858 | | 29,448 | | 35 | | 43 |
| 44 | Compiled net profit less total tax (39 less 43)..... | 404,286 | | 321,468 | | 43,910 | | 329,708 | | 467 | | 44 |
| 45 | Cash dividends paid..... | 393,992 | 9,889 | 159,257 | 25,670 | 24,254 | 6,867 | 184,696 | 265,818 | 307 | 372 | 45 |
| 46 | Stock dividends paid..... | 1,113 | 1,200 | 11,715 | 3,498 | 299 | 778 | 5,473 | 7,571 | | 1 | 46 |

¹ Excludes returns for inactive corporations and returns with fragmentary balance-sheet data.

² See text, pp. 13-18.

³ Includes cash in till and deposits in bank.

⁴ Includes obligations of States and Territories or minor political subdivisions, securities issued under the Federal Farm Loan Act, and obligations of the United States or its possessions.

⁵ See text, p. 15.

⁶ Gross sales where inventories are an income-determining factor. For "cost of goods sold" see "deductions."

⁷ Gross receipts from other operations where inventories are not an income-determining factor. For "cost of other operations" see "deductions."

⁸ Excludes gross receipts from sale of capital assets. Excludes nontaxable income other than interest on tax-exempt obligations and dividends on stock of domestic corporations as reported in schedule L of the return.

⁹ Includes taxes which are reported in "cost of goods sold." For method of tabulation see p. 11.

¹⁰ Excludes taxes tabulated under "cost of goods sold."

¹¹ Includes for a limited number of returns the cost of securities purchased for customers.

¹² Excludes compensation of officers of life insurance companies which file form 1120-L.

¹³ Includes special nonexpense deductions of life insurance companies. (See p. 5.)

¹⁴ Deficit or compiled net loss.

¹⁵ Less than \$500.

TABLE 12.—Returns of corporations for 1934 submitting balance sheets, by major industrial groups, classified on business reported for 1934, showing number of returns, assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid

[Money figures in thousands of dollars]

[For text defining certain items and describing returns included, see pp. 1-4 and 19-29]

PART I—RETURNS OF CORPORATIONS FOR WHICH CONSOLIDATED RETURNS WERE FILED FOR 1933¹

| | | Industrial groups | | | | | | | | | | | | |
|----|-------------------------------------------------------------------------------------|-------------------|---------------|------------------------------------|---------------|----------------------|---------------|---------------------|---------------|---------------------------|---------------|----------------------------------------------------|---------------|----|
| | | Aggregate | | Agriculture and related industries | | Mining and quarrying | | Manufacturing | | | | | | |
| | | | | | | | | Total manufacturing | | Food and kindred products | | Liquors and beverages (alcoholic and nonalcoholic) | | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | |
| 1 | Number of returns with balance sheets. ² | 9,023 | 14,013 | 67 | 254 | 383 | 727 | 2,241 | 2,456 | 463 | 325 | 50 | 53 | 1 |
| | Assets: ³ | | | | | | | | | | | | | |
| 2 | Cash ⁴ | 2,375,875 | 4,227,466 | 25,347 | 3,544 | 62,393 | 62,451 | 767,185 | 480,446 | 106,318 | 13,992 | 5,761 | 805 | 2 |
| 3 | Notes and accounts receivable..... | 7,204,209 | 11,562,314 | 11,732 | 34,172 | 165,922 | 305,491 | 1,958,287 | 2,315,945 | 388,391 | 61,669 | 19,918 | 3,678 | 3 |
| 4 | Inventories..... | 3,303,802 | 2,531,560 | 11,728 | 18,780 | 97,445 | 172,523 | 2,044,596 | 1,725,155 | 436,866 | 48,648 | 30,949 | 2,052 | 4 |
| 5 | Investments, tax-exempt ⁵ | 905,444 | 3,595,880 | 24,067 | 5,745 | 58,997 | 34,102 | 378,904 | 138,213 | 12,762 | 520 | 2,998 | 304 | 5 |
| 6 | Investments other than tax-exempt. ⁶ | 16,670,983 | 29,951,453 | 91,129 | 36,400 | 371,907 | 1,160,300 | 2,310,555 | 2,996,574 | 362,101 | 96,691 | 12,226 | 8,786 | 6 |
| 7 | Capital assets — Lands, buildings, equipment (less depreciation and depletion)..... | 22,069,605 | 34,896,127 | 108,349 | 213,968 | 1,126,727 | 2,170,543 | 4,547,255 | 6,150,588 | 702,506 | 232,711 | 63,082 | 20,858 | 7 |
| 8 | Other assets..... | 2,739,239 | 3,373,189 | 4,779 | 8,922 | 56,587 | 182,872 | 833,700 | 660,376 | 121,098 | 31,816 | 10,926 | 8,501 | 8 |
| 9 | Total assets..... | 55,269,156 | 90,137,989 | 277,131 | 321,531 | 1,939,979 | 4,088,282 | 12,840,480 | 14,467,298 | 2,130,040 | 486,048 | 145,861 | 44,985 | 9 |
| | Liabilities: ³ | | | | | | | | | | | | | |
| 10 | Notes and accounts payable..... | 5,971,515 | 9,432,936 | 46,654 | 121,269 | 240,179 | 654,424 | 1,656,627 | 2,255,653 | 303,746 | 102,747 | 28,010 | 6,948 | 10 |
| 11 | Bonded debt and mortgages..... | 8,568,799 | 21,740,205 | 5,790 | 35,877 | 106,157 | 610,239 | 979,702 | 1,596,979 | 278,263 | 59,905 | 6,113 | 7,079 | 11 |
| 12 | Other liabilities..... | 5,483,409 | 17,476,640 | 20,485 | 32,512 | 143,749 | 213,109 | 812,236 | 1,046,244 | 124,454 | 28,297 | 12,862 | 2,980 | 12 |
| 13 | Capital stock, preferred..... | 4,346,225 | 6,995,388 | 2,294 | 13,696 | 51,558 | 202,909 | 1,583,566 | 1,456,198 | 273,006 | 55,281 | 8,462 | 5,774 | 13 |
| 14 | Capital stock, common..... | 20,009,476 | 25,308,458 | 153,582 | 127,689 | 719,186 | 1,791,846 | 4,587,638 | 5,753,969 | 723,871 | 167,981 | 38,146 | 11,206 | 14 |

| | | | | | | | | | | | | | | |
|----|----------------------------------------------------|------------|-------------------------|---------|---------------------|-----------|----------------------|------------|-----------------------|-----------|----------------------|---------|---------------------|----|
| 15 | Surplus and undivided profits. | 11,416,115 | 13,830,733 | 57,410 | 57,280 | 735,912 | 955,848 | 3,376,108 | 3,226,795 | 460,569 | 113,886 | 52,705 | 19,895 | 15 |
| 16 | Less deficit..... | 526,383 | 4,646,372 | 9,084 | 66,792 | 56,762 | 340,092 | 155,396 | 868,540 | 33,870 | 42,049 | 438 | 8,898 | 16 |
| 17 | Total liabilities..... | 55,269,156 | 90,137,989 | 277,131 | 321,531 | 1,939,979 | 4,088,282 | 12,840,480 | 14,467,298 | 2,130,040 | 486,048 | 145,861 | 44,985 | 17 |
| | Receipts, taxable income: | | | | | | | | | | | | | |
| 18 | Gross sales ⁷ | 17,599,904 | 9,458,469 | 40,840 | 37,367 | 497,449 | 703,335 | 10,672,731 | 6,515,225 | 3,743,178 | 407,771 | 150,227 | 22,852 | 18 |
| 19 | Gross receipts from other operations. ⁸ | 4,539,698 | 4,451,610 | 44,494 | 3,189 | 15,846 | 21,172 | 79,093 | 67,545 | 15,659 | 1,815 | 1,260 | 117 | 19 |
| 20 | Interest..... | 286,559 | 495,133 | 612 | 728 | 4,072 | 7,760 | 42,443 | 48,268 | 10,823 | 1,510 | 227 | 133 | 20 |
| 21 | Rents..... | 161,055 | 264,542 | 1,007 | 1,120 | 4,862 | 7,800 | 26,585 | 31,479 | 3,382 | 1,209 | 970 | 932 | 21 |
| 22 | Net capital gain..... | 25,805 | 59,061 | 196 | 401 | 2,329 | 3,295 | 7,107 | 10,205 | 1,012 | 130 | 92 | 105 | 22 |
| 23 | Other receipts..... | 352,720 | 203,312 | 4,771 | 1,051 | 14,082 | 10,990 | 160,652 | 66,938 | 23,228 | 2,938 | 745 | 207 | 23 |
| | Receipts, tax-exempt income: | | | | | | | | | | | | | |
| 24 | Dividends from domestic corporations. | 613,961 | 897,836 | 96 | 332 | 12,300 | 41,101 | 103,308 | 167,275 | 19,421 | 2,362 | 504 | 107 | 24 |
| 25 | Interest on tax-exempt obligations. ⁵ | 55,791 | 127,795 | 693 | 262 | 2,232 | 1,450 | 13,408 | 6,352 | 1,268 | 46 | 141 | 18 | 25 |
| 26 | Total compiled receipts ⁹ | 23,635,494 | 15,957,757 | 92,711 | 44,451 | 553,171 | 796,904 | 11,105,326 | 6,913,286 | 3,817,971 | 417,780 | 154,166 | 24,471 | 26 |
| | Deductions: | | | | | | | | | | | | | |
| 27 | Cost of goods sold ¹⁰ | 13,603,674 | 7,397,858 | 22,480 | 28,449 | 306,109 | 510,489 | 8,191,290 | 5,112,608 | 3,171,276 | 317,208 | 95,271 | 13,168 | 27 |
| 28 | Cost of other operations..... | 1,792,679 | 2,700,012 | 47 | 935 | 3,513 | 7,651 | 11,391 | 16,490 | 688 | 779 | 4 | 32 | 28 |
| 29 | Compensation of officers..... | 139,591 | 121,908 | 336 | 785 | 3,931 | 5,862 | 64,940 | 41,034 | 9,627 | 2,845 | 1,228 | 415 | 29 |
| 30 | Rent paid on business property. | 289,396 | 260,962 | 9,208 | 544 | 5,165 | 5,169 | 62,375 | 66,902 | 9,781 | 2,614 | 398 | 184 | 30 |
| 31 | Interest paid..... | 575,402 | 1,310,680 | 608 | 4,026 | 9,970 | 39,756 | 92,024 | 118,674 | 23,444 | 5,154 | 1,012 | 312 | 31 |
| 32 | Taxes paid other than income tax. ¹¹ | 448,448 | 568,463 | 2,075 | 2,990 | 17,574 | 41,955 | 105,976 | 167,871 | 19,356 | 4,257 | 2,641 | 1,518 | 32 |
| 33 | Bad debts..... | 100,833 | 259,855 | 352 | 392 | 3,166 | 5,653 | 36,080 | 42,391 | 7,144 | 3,294 | 502 | 847 | 33 |
| 34 | Depreciation..... | 832,984 | 821,676 | 7,610 | 3,962 | 36,833 | 58,279 | 297,452 | 358,678 | 45,933 | 12,399 | 3,534 | 1,124 | 34 |
| 35 | Depletion..... | 83,152 | 116,917 | 312 | 677 | 47,112 | 54,661 | 31,441 | 55,393 | 47 | | | | 35 |
| 36 | Net capital loss ¹² | 5,953 | 45,703 | 12 | 150 | 407 | 649 | 2,534 | 7,814 | 371 | 566 | 29 | 721 | 36 |
| 37 | Other deductions..... | 3,497,787 | 3,032,858 | 38,552 | 8,570 | 49,167 | 110,259 | 1,430,010 | 1,168,136 | 398,845 | 78,778 | 28,361 | 7,554 | 37 |
| 38 | Total compiled deductions. | 21,369,899 | 16,636,897 | 81,591 | 51,479 | 482,947 | 840,382 | 10,325,513 | 7,156,051 | 3,686,511 | 427,894 | 132,980 | 25,875 | 38 |
| 39 | Compiled net profit or net loss (26 less 38). | 2,265,595 | ¹⁴ 679,140 | 11,119 | ¹⁴ 7,027 | 70,224 | ¹⁴ 43,479 | 779,814 | ¹⁴ 242,765 | 131,460 | ¹⁴ 10,114 | 21,186 | ¹⁴ 1,404 | 39 |
| 40 | Net income or deficit..... | 1,595,843 | ¹⁴ 1,704,771 | 10,330 | ¹⁴ 7,622 | 55,692 | ¹⁴ 86,030 | 663,098 | ¹⁴ 416,392 | 110,772 | ¹⁴ 12,521 | 20,541 | ¹⁴ 1,529 | 40 |
| 41 | Income tax..... | 220,193 | | 1,420 | | 7,658 | | 91,566 | | 15,432 | | 2,825 | | 41 |
| 42 | Excess-profits tax ¹³ | 1,720 | 5 | 2 | | 83 | | 607 | 2 | 192 | | 67 | 1 | 42 |
| 43 | Total tax..... | 221,913 | 5 | 1,422 | | 7,741 | | 92,172 | 2 | 15,624 | | 2,892 | 1 | 43 |
| 44 | Compiled net profit less total tax (39 less 43). | 2,043,682 | ¹⁵ 679,145 | 9,697 | ¹⁴ 7,027 | 62,483 | ¹⁴ 43,479 | 687,641 | ¹⁵ 242,767 | 115,836 | ¹⁴ 10,114 | 18,293 | ¹⁵ 1,405 | 44 |
| 45 | Cash dividends paid..... | 1,892,820 | 636,686 | 9,353 | 1,064 | 90,369 | 78,262 | 599,288 | 123,566 | 110,596 | 3,205 | 2,382 | 356 | 45 |
| 46 | Stock dividends paid..... | 58,398 | 17,923 | | | 863 | 971 | 26,194 | 571 | 394 | 3 | | 96 | 46 |

For footnotes, see p. 177.

TABLE 12.—Returns of corporations for 1934 submitting balance sheets, by major industrial groups, classified on business reported for 1934, showing number of returns, assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]

PART I—RETURNS OF CORPORATIONS FOR WHICH CONSOLIDATED RETURNS WERE FILED FOR 1933¹—Continued

| | | Industrial groups—Continued | | | | | | | | | | | | |
|---------------------------|-----------------------------------------------------------------------------------|-----------------------------|---------------|-----------------------------|---------------|------------------------------|---------------|-----------------|---------------|-----------------|---------------|---------------------------|---------------|----|
| | | Manufacturing—Continued | | | | | | | | | | | | |
| | | Tobacco products | | Textiles and their products | | Leather and its manufactures | | Rubber products | | Forest products | | Paper, pulp, and products | | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | |
| 1 | Number of returns with balance sheet ² | 8 | 7 | 168 | 278 | 43 | 53 | 27 | 26 | 78 | 236 | 85 | 80 | 1 |
| Assets: ³ | | | | | | | | | | | | | | |
| 2 | Cash ⁴ | 3, 668 | 634 | 23, 345 | 28, 564 | 8, 102 | 2, 361 | 21, 334 | 13, 340 | 11, 310 | 12, 074 | 17, 790 | 7, 382 | 2 |
| 3 | Notes and accounts receivable..... | 11, 060 | 1, 086 | 58, 509 | 76, 394 | 37, 478 | 11, 218 | 54, 567 | 120, 951 | 21, 318 | 74, 527 | 33, 937 | 110, 493 | 3 |
| 4 | Inventories..... | 43, 492 | 2, 400 | 92, 478 | 132, 339 | 31, 367 | 21, 467 | 79, 892 | 73, 583 | 26, 470 | 54, 065 | 45, 718 | 30, 718 | 4 |
| 5 | Investments, tax-exempt ⁵ | 1, 211 | 257 | 13, 768 | 1, 300 | 2, 496 | 1, 207 | 1, 780 | 11, 551 | 8, 961 | 2, 970 | 7, 887 | 792 | 5 |
| 6 | Investments other than tax-exempt ⁶ | 5, 547 | 1, 103 | 34, 966 | 69, 863 | 6, 640 | 5, 206 | 58, 116 | 170, 641 | 39, 386 | 102, 587 | 53, 201 | 330, 895 | 6 |
| 7 | Capital assets—Lands, buildings, equipment (less depreciation and depletion)..... | 7, 199 | 1, 817 | 145, 579 | 265, 385 | 17, 331 | 23, 490 | 118, 647 | 143, 369 | 92, 822 | 416, 269 | 231, 364 | 202, 190 | 7 |
| 8 | Other assets..... | 590 | 1, 568 | 11, 993 | 38, 025 | 14, 357 | 4, 238 | 64, 144 | 9, 647 | 8, 453 | 27, 088 | 39, 775 | 22, 411 | 8 |
| 9 | Total assets..... | 72, 767 | 8, 865 | 380, 639 | 611, 870 | 117, 771 | 69, 187 | 398, 480 | 543, 083 | 208, 719 | 689, 581 | 429, 672 | 704, 881 | 9 |
| Liabilities: ⁸ | | | | | | | | | | | | | | |
| 10 | Notes and accounts payable..... | 34, 937 | 163 | 42, 552 | 96, 967 | 8, 150 | 34, 223 | 21, 465 | 48, 616 | 24, 451 | 97, 832 | 45, 074 | 79, 393 | 10 |
| 11 | Bonded debt and mortgages..... | | 100 | 10, 010 | 63, 911 | 4, 387 | 2, 123 | 56, 851 | 130, 461 | 16, 391 | 94, 030 | 58, 517 | 110, 627 | 11 |
| 12 | Other liabilities..... | 3, 484 | 630 | 23, 200 | 53, 075 | 13, 310 | 5, 227 | 21, 465 | 43, 331 | 20, 933 | 44, 308 | 10, 339 | 62, 217 | 12 |
| 13 | Capital stock, preferred..... | 17, 056 | 3, 531 | 57, 472 | 132, 144 | 25, 429 | 18, 396 | 89, 244 | 175, 954 | 12, 366 | 36, 784 | 52, 166 | 164, 379 | 13 |
| 14 | Capital stock, common..... | 6, 834 | 2, 364 | 127, 509 | 203, 062 | 29, 752 | 23, 727 | 152, 216 | 134, 057 | 69, 418 | 257, 172 | 176, 936 | 196, 847 | 14 |
| 15 | Surplus and undivided profits..... | 10, 933 | 3, 116 | 127, 410 | 136, 291 | 37, 530 | 11, 031 | 61, 689 | 52, 879 | 71, 836 | 234, 110 | 89, 315 | 106, 505 | 15 |
| 16 | Less deficit..... | 477 | 1, 039 | 7, 513 | 73, 579 | 787 | 25, 540 | 4, 450 | 42, 215 | 6, 678 | 74, 656 | 2, 675 | 15, 087 | 16 |
| 17 | Total liabilities..... | 72, 767 | 8, 865 | 380, 639 | 611, 870 | 117, 771 | 69, 187 | 398, 480 | 543, 083 | 208, 719 | 689, 581 | 429, 672 | 704, 881 | 17 |
| Receipts, taxable income: | | | | | | | | | | | | | | |
| 18 | Gross sales ⁷ | 98, 636 | 6, 296 | 333, 245 | 474, 619 | 110, 346 | 63, 003 | 235, 102 | 286, 372 | 109, 306 | 137, 151 | 222, 714 | 144, 645 | 18 |

| | | | | | | | | | | | | | | |
|----|------------------------------------------------------|--------|-------------------|---------|----------------------|---------|---------------------|---------|---------------------|---------|----------------------|---------|----------------------|----|
| 19 | Gross receipts from other operations ⁸ | 36 | | 3,692 | 3,074 | 690 | 190 | 1,111 | 2,205 | 622 | 6,293 | 551 | 1,996 | 19 |
| 20 | Interest..... | 253 | 1 | 770 | 1,312 | 495 | 111 | 680 | 3,236 | 564 | 1,223 | 861 | 7,546 | 20 |
| 21 | Rents..... | 61 | 13 | 849 | 1,900 | 158 | 182 | 1,296 | 7,700 | 343 | 1,171 | 673 | 1,187 | 21 |
| 22 | Net capital gain..... | 50 | 12 | 184 | 1,192 | 32 | 92 | 885 | 212 | 149 | 1,159 | 131 | 388 | 22 |
| 23 | Other receipts..... | 43 | 44 | 3,191 | 3,318 | 862 | 538 | 995 | 2,147 | 977 | 3,093 | 1,383 | 1,404 | 23 |
| | Receipts, tax-exempt income: | | | | | | | | | | | | | |
| 24 | Dividends from domestic corporations..... | 11 | 1 | 881 | 1,115 | 443 | 74 | 218 | 18,219 | 392 | 969 | 1,233 | 1,132 | 24 |
| 25 | Interest on tax-exempt obligations ⁹ | 36 | 13 | 467 | 52 | 98 | 63 | 102 | 399 | 240 | 150 | 318 | 62 | 25 |
| 26 | Total compiled receipts ⁹ | 99,126 | 6,380 | 343,279 | 486,582 | 113,124 | 64,254 | 240,390 | 320,491 | 112,594 | 151,208 | 227,866 | 158,360 | 26 |
| | Deductions: | | | | | | | | | | | | | |
| 27 | Cost of goods sold ¹⁰ | 80,212 | 5,021 | 251,995 | 419,117 | 90,419 | 54,240 | 156,458 | 224,585 | 80,155 | 102,314 | 143,755 | 116,375 | 27 |
| 28 | Cost of other operations..... | | | 2,373 | 1,116 | | 118 | 23 | 2 | 91 | 4,686 | 6 | 217 | 28 |
| 29 | Compensation of officers..... | 415 | 118 | 5,229 | 5,027 | 1,539 | 878 | 1,327 | 788 | 1,586 | 2,296 | 2,671 | 1,679 | 29 |
| 30 | Rent paid on business property..... | 154 | 11 | 2,012 | 3,565 | 1,125 | 1,081 | 4,369 | 4,199 | 348 | 882 | 1,582 | 2,579 | 30 |
| 31 | Interest paid..... | 176 | 14 | 2,302 | 7,370 | 546 | 558 | 3,541 | 7,192 | 1,413 | 6,873 | 5,879 | 10,670 | 31 |
| 32 | Taxes paid other than income tax ¹¹ | 313 | 42 | 4,718 | 6,564 | 746 | 578 | 6,737 | 3,277 | 1,931 | 4,973 | 3,467 | 3,788 | 32 |
| 33 | Bad debts..... | 443 | 67 | 937 | 2,190 | 296 | 425 | 1,352 | 1,067 | 482 | 2,338 | 2,253 | 815 | 33 |
| 34 | Depreciation..... | 1,036 | 164 | 10,343 | 14,949 | 1,216 | 1,221 | 9,457 | 12,620 | 4,461 | 9,924 | 13,514 | 9,770 | 34 |
| 35 | Depletion..... | | | (16) | | | 3 | | | 2,124 | 6,309 | 570 | 797 | 35 |
| 36 | Net capital loss ¹² | 2 | 9 | 615 | 525 | 77 | 37 | 12 | 44 | 41 | 610 | 222 | 92 | 36 |
| 37 | Other deductions..... | 11,044 | 1,165 | 45,689 | 53,762 | 12,012 | 7,758 | 49,236 | 52,211 | 11,797 | 30,705 | 35,237 | 24,131 | 37 |
| 38 | Total compiled deductions..... | 93,794 | 6,612 | 326,213 | 514,186 | 107,976 | 66,897 | 232,512 | 305,984 | 104,429 | 171,810 | 209,156 | 170,913 | 3 |
| 39 | Compiled net profit or net loss (26 less 38)..... | 5,331 | ¹⁴ 232 | 17,065 | ¹⁴ 27,604 | 5,148 | ¹⁴ 2,644 | 7,878 | 14,507 | 8,165 | ¹⁴ 20,602 | 18,710 | ¹⁴ 12,553 | 39 |
| 40 | Net income or deficit..... | 5,285 | ¹⁴ 246 | 15,718 | ¹⁴ 28,771 | 4,607 | ¹⁴ 2,780 | 7,558 | ¹⁴ 4,111 | 7,533 | ¹⁴ 21,721 | 17,159 | ¹⁴ 13,747 | 40 |
| 41 | Income tax..... | 727 | | 2,183 | | 637 | | 1,074 | | 1,038 | | 2,364 | | 41 |
| 42 | Excess-profits tax ¹³ | 2 | | 23 | (19) | 9 | | 2 | | 5 | | 21 | | 42 |
| 43 | Total tax..... | 729 | | 2,207 | (19) | 646 | | 1,076 | | 1,043 | | 2,385 | | 43 |
| 44 | Compiled net profit less total tax (39 less 43)..... | 4,602 | ¹⁴ 232 | 14,858 | ¹⁵ 27,604 | 4,502 | ¹⁴ 2,644 | 6,802 | 14,507 | 7,122 | ¹⁴ 20,602 | 16,325 | ¹⁴ 12,553 | 44 |
| 45 | Cash dividends paid..... | 996 | | 11,408 | 3,427 | 3,872 | 706 | 8,021 | 5,025 | 4,833 | 6,009 | 10,286 | 1,339 | 45 |
| 46 | Stock dividends paid..... | 176 | | 589 | | 676 | 7 | 50 | | | 6 | 545 | | 46 |

For footnotes, see p. 177.

TABLE 12.—Returns of corporations for 1934 submitting balance sheets, by major industrial groups, classified on business reported for 1934, showing number of returns, assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]

PART I—RETURNS OF CORPORATIONS FOR WHICH CONSOLIDATED RETURNS WERE FILED FOR 1933¹—Continued

| | | Industrial groups—Continued | | | | | | | | | | | | |
|---------------------------|-------------------------------------------------------------------------------|---------------------------------------------|---------------|-------------------------------|---------------|---------------------------------|---------------|------------------------|---------------|----------------------------------------|---------------|--------------|---------|------------|
| | | Manufacturing—Continued | | | | | | | | | | Construction | | |
| | | Printing, publishing, and allied industries | | Chemicals and allied products | | Stone, clay, and glass products | | Metal and its products | | Manufacturing not elsewhere classified | | | | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | | | Net income |
| 1 | Number of returns with balance sheets. ² | 255 | 203 | 366 | 290 | 63 | 122 | 532 | 629 | 103 | 154 | 87 | 272 | 1 |
| Assets: ³ | | | | | | | | | | | | | | |
| 2 | Cash ⁴ | 18,484 | 5,318 | 115,432 | 182,987 | 26,846 | 4,791 | 390,181 | 193,083 | 18,613 | 15,114 | 5,702 | 11,705 | 2 |
| 3 | Notes and accounts receivable..... | 108,062 | 121,169 | 323,560 | 1,015,932 | 46,955 | 14,008 | 784,560 | 650,752 | 69,972 | 54,068 | 34,985 | 67,971 | 3 |
| 4 | Inventories..... | 20,942 | 11,978 | 335,257 | 570,393 | 54,237 | 17,595 | 782,019 | 714,573 | 64,910 | 45,344 | 7,041 | 20,849 | 4 |
| 5 | Investments, tax-exempt ⁵ | 8,751 | 201 | 37,521 | 26,284 | 12,799 | 1,921 | 259,343 | 88,645 | 8,628 | 2,260 | 1,460 | 6,420 | 5 |
| 6 | Investments, other than tax-exempt. ⁶ | 43,197 | 62,332 | 473,316 | 1,300,560 | 91,473 | 17,617 | 1,060,558 | 755,998 | 69,828 | 74,293 | 18,948 | 76,331 | 6 |
| 7 | Capital assets—Lands, buildings, equipment (less depreciation and depletion). | 106,222 | 74,823 | 1,042,421 | 2,407,749 | 204,923 | 133,479 | 1,712,648 | 2,144,025 | 102,509 | 84,423 | 47,483 | 131,378 | 7 |
| 8 | Other assets..... | 164,352 | 68,267 | 119,099 | 103,940 | 14,799 | 7,825 | 227,988 | 299,813 | 36,125 | 37,238 | 13,394 | 13,823 | 8 |
| 9 | Total assets..... | 470,010 | 344,087 | 2,446,606 | 5,607,845 | 452,032 | 197,236 | 5,217,298 | 4,846,889 | 370,585 | 312,740 | 126,013 | 328,478 | 9 |
| Liabilities: ³ | | | | | | | | | | | | | | |
| 10 | Notes and accounts payable..... | 42,971 | 75,028 | 367,518 | 1,056,583 | 56,528 | 19,234 | 609,040 | 599,844 | 72,185 | 38,075 | 13,514 | 86,695 | 10 |
| 11 | Bonded debt and mortgages..... | 49,113 | 54,655 | 81,386 | 454,517 | 6,468 | 30,763 | 408,301 | 570,466 | 3,902 | 18,341 | 18,019 | 17,374 | 11 |
| 12 | Other liabilities..... | 37,008 | 18,832 | 121,138 | 420,531 | 24,970 | 13,753 | 343,533 | 311,542 | 55,540 | 41,522 | 11,320 | 91,882 | 12 |
| 13 | Capital stock, preferred..... | 23,884 | 32,496 | 189,846 | 121,643 | 52,883 | 39,374 | 749,775 | 628,173 | 31,976 | 42,271 | 16,582 | 26,695 | 13 |
| 14 | Capital stock, common..... | 95,296 | 50,117 | 1,123,025 | 2,604,921 | 223,997 | 96,701 | 1,747,846 | 1,891,741 | 72,791 | 114,073 | 34,298 | 84,569 | 14 |

| | | | | | | | | | | | | | | |
|----|------------------------------------------------------|---------|----------------------|-----------|-----------------------|---------|---------------------|-----------|-----------------------|---------|----------------------|---------|----------------------|----|
| 15 | Surplus and undivided profits..... | 231,430 | 154,816 | 579,565 | 1,243,392 | 90,065 | 25,761 | 1,425,791 | 1,034,484 | 137,271 | 90,627 | 34,212 | 64,429 | 15 |
| 16 | Less deficit..... | 9,691 | 41,856 | 15,871 | 293,742 | 2,879 | 28,350 | 66,989 | 189,361 | 3,079 | 32,167 | 1,932 | 43,166 | 16 |
| 17 | Total liabilities..... | 470,010 | 344,087 | 2,446,606 | 5,607,845 | 452,032 | 197,236 | 5,217,298 | 4,846,889 | 370,585 | 312,740 | 126,013 | 328,478 | 17 |
| 18 | Receipts, taxable income: | | | | | | | | | | | | | |
| 18 | Gross sales ⁷ | 308,066 | 120,504 | 1,369,674 | 2,697,328 | 190,420 | 41,457 | 3,572,872 | 1,948,293 | 228,944 | 164,936 | 18,357 | 46,782 | 18 |
| 19 | Gross receipts from other operations. ⁸ | 2,746 | 3,350 | 8,402 | 31,247 | 1,635 | 709 | 42,017 | 14,871 | 669 | 1,647 | 50,927 | 67,139 | 19 |
| 20 | Interest..... | 1,191 | 612 | 4,794 | 17,894 | 1,335 | 180 | 19,484 | 13,044 | 964 | 1,465 | 835 | 1,124 | 20 |
| 21 | Rents..... | 3,560 | 1,517 | 5,342 | 9,805 | 648 | 236 | 8,781 | 5,029 | 522 | 599 | 189 | 1,085 | 21 |
| 22 | Net capital gain..... | 222 | 275 | 1,139 | 3,365 | 7 | 69 | 1,351 | 2,532 | 1,852 | 672 | 806 | 378 | 22 |
| 23 | Other receipts..... | 3,334 | 1,589 | 12,330 | 19,974 | 2,677 | 322 | 107,314 | 28,389 | 3,571 | 2,974 | 751 | 2,024 | 23 |
| 24 | Receipts, tax-exempt income: | | | | | | | | | | | | | |
| 24 | Dividends from domestic corporations. | 1,296 | 5,622 | 33,720 | 115,720 | 2,772 | 61 | 40,073 | 20,842 | 2,344 | 1,051 | 413 | 665 | 24 |
| 25 | Interest on tax-exempt obligations. ⁵ | 401 | 13 | 1,331 | 2,151 | 599 | 83 | 8,054 | 3,200 | 354 | 101 | 179 | 284 | 25 |
| 26 | Total compiled receipts ⁹ | 320,816 | 133,514 | 1,436,732 | 2,897,482 | 200,094 | 43,117 | 3,799,946 | 2,036,201 | 239,221 | 173,444 | 72,457 | 119,481 | 26 |
| 27 | Deductions: | | | | | | | | | | | | | |
| 27 | Cost of goods sold ¹⁰ | 200,557 | 92,624 | 917,437 | 1,999,836 | 122,312 | 28,980 | 2,741,524 | 1,611,340 | 139,921 | 127,799 | 12,538 | 43,295 | 27 |
| 28 | Cost of other operations..... | 707 | 2,479 | 1,209 | 5,725 | 526 | 6,179 | 6,179 | 714 | 112 | 95 | 29,697 | 58,169 | 28 |
| 29 | Compensation of officers..... | 4,851 | 2,386 | 10,030 | 5,370 | 2,021 | 978 | 21,055 | 15,826 | 3,361 | 2,429 | 1,677 | 2,908 | 29 |
| 30 | Rent paid on business property..... | 5,832 | 3,212 | 13,165 | 32,266 | 850 | 343 | 20,935 | 14,016 | 1,824 | 2,011 | 518 | 808 | 30 |
| 31 | Interest paid..... | 4,031 | 3,349 | 9,754 | 32,944 | 2,069 | 1,718 | 37,073 | 40,863 | 783 | 1,657 | 1,278 | 1,915 | 31 |
| 32 | Taxes paid other than income tax. ¹¹ | 2,758 | 1,001 | 19,808 | 102,984 | 3,248 | 1,333 | 37,330 | 35,001 | 2,922 | 2,555 | 889 | 1,730 | 32 |
| 33 | Bad debts..... | 3,979 | 2,736 | 5,777 | 16,541 | 1,190 | 465 | 9,897 | 9,937 | 1,827 | 1,667 | 445 | 1,256 | 33 |
| 34 | Depreciation..... | 6,986 | 3,299 | 63,489 | 158,395 | 13,482 | 5,639 | 114,828 | 120,395 | 9,173 | 8,780 | 3,412 | 4,757 | 34 |
| 35 | Depletion..... | 20 | 8 | 26,388 | 46,756 | 460 | 54 | 1,833 | 1,444 | (16) | 21 | 8 | 8 | 35 |
| 36 | Net capital loss ¹² | 91 | 36 | 146 | 2,618 | 430 | 30 | 451 | 1,889 | 46 | 538 | 18 | 450 | 36 |
| 37 | Other deductions..... | 62,009 | 48,884 | 224,477 | 522,713 | 30,755 | 10,059 | 474,383 | 291,069 | 46,164 | 39,345 | 17,756 | 16,653 | 37 |
| 38 | Total compiled deductions..... | 291,821 | 160,015 | 1,291,682 | 2,926,347 | 176,817 | 50,126 | 3,465,488 | 2,142,494 | 203,133 | 186,898 | 68,237 | 131,948 | 38 |
| 39 | Compiled net profit or net loss (26 less 38)..... | 28,995 | ¹⁴ 26,501 | 145,051 | ¹⁴ 28,865 | 23,278 | ¹⁴ 7,008 | 334,458 | ¹⁴ 106,293 | 33,088 | ¹⁴ 13,454 | 4,221 | ¹⁴ 12,467 | 39 |
| 40 | Net income or deficit..... | 27,298 | ¹⁴ 32,137 | 110,000 | ¹⁴ 146,736 | 19,907 | ¹⁴ 7,152 | 286,332 | ¹⁴ 130,335 | 30,390 | ¹⁴ 14,605 | 3,629 | ¹⁴ 13,417 | 40 |
| 41 | Income tax..... | 3,754 | ----- | 15,198 | ----- | 2,737 | ----- | 39,415 | ----- | 4,180 | ----- | 499 | ----- | 41 |
| 42 | Excess-profits tax ¹³ | 30 | ----- | 124 | (16) | (16) | (16) | 104 | ----- | 28 | (16) | 13 | ----- | 42 |
| 43 | Total tax..... | 3,784 | ----- | 15,322 | (16) | 2,737 | (16) | 39,520 | ----- | 4,208 | (16) | 512 | ----- | 43 |
| 44 | Compiled net profit less total tax (39 less 43)..... | 25,211 | ¹⁴ 26,501 | 129,729 | ¹⁴ 28,865 | 20,541 | ¹⁵ 7,008 | 294,938 | ¹⁴ 106,293 | 28,880 | ¹⁵ 13,454 | 3,708 | ¹⁴ 12,467 | 44 |
| 45 | Cash dividends paid..... | 18,298 | 1,089 | 107,775 | 75,363 | 14,273 | 201 | 285,181 | 25,480 | 21,366 | 1,365 | 2,356 | 2,552 | 45 |
| 46 | Stock dividends paid..... | 3,002 | ----- | 17,590 | ----- | 1,026 | ----- | 1,695 | ----- | 453 | 460 | 18 | 20 | 46 |

For footnotes, see p. 177.

TABLE 12.—Returns of corporations for 1934 submitting balance sheets, by major industrial groups, classified on business reported for 1934, showing number of returns, assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]

PART I—RETURNS OF CORPORATIONS FOR WHICH CONSOLIDATED RETURNS WERE FILED FOR 1933¹—Continued

| | | Industrial groups—Continued | | | | | | | | | | |
|----|--------------------------------------------------------------------------------------|-------------------------------------------|---------------|------------|---------------|------------------------------------------------|---------------|------------------------------------------------------------------------------------------|---------------|------------------------------|---------------|----|
| | | Transportation and other public utilities | | Trade | | Service—Professional, amusements, hotels, etc. | | Finance—Banking, insurance, real estate, holding companies, stock and bond brokers, etc. | | Nature of business not given | | |
| | | | | | | | | | | | | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | |
| 1 | Number of returns with balance sheets ² | 1,747 | 2,093 | 2,139 | 2,067 | 697 | 1,232 | 1,639 | 4,846 | 23 | 66 | 1 |
| | Assets: ³ | | | | | | | | | | | |
| 2 | Cash ⁴ | 401,876 | 406,665 | 268,231 | 109,542 | 43,075 | 32,440 | 797,926 | 3,120,604 | 4,139 | 69 | 2 |
| 3 | Notes and accounts receivable..... | 1,011,861 | 1,049,314 | 1,067,983 | 523,904 | 123,948 | 130,642 | 2,829,661 | 7,125,573 | 2,830 | 9,302 | 3 |
| 4 | Inventories..... | 202,570 | 247,756 | 852,491 | 325,060 | 76,586 | 10,808 | 9,838 | 10,601 | 1,507 | 30 | 4 |
| 5 | Investments, tax-exempt ⁵ | 65,159 | 106,257 | 85,538 | 10,582 | 11,565 | 2,709 | 279,755 | 3,291,851 | | 1 | 5 |
| 6 | Investments other than tax-exempt ⁶ | 3,994,622 | 4,548,249 | 547,637 | 297,795 | 118,251 | 202,438 | 9,217,502 | 20,630,972 | 430 | 2,394 | 6 |
| 7 | Capital assets—Lands, buildings, equipment (less depreciation and depreciation)..... | 14,447,651 | 21,875,876 | 526,727 | 508,247 | 439,859 | 994,168 | 820,403 | 2,844,567 | 5,150 | 6,791 | 7 |
| 8 | Other assets..... | 802,333 | 851,235 | 152,864 | 127,127 | 71,969 | 117,067 | 803,023 | 1,411,671 | 591 | 96 | 8 |
| 9 | Total assets..... | 20,926,073 | 29,085,352 | 3,501,471 | 1,902,257 | 885,254 | 1,490,271 | 14,758,109 | 38,435,839 | 14,647 | 18,682 | 9 |
| | Liabilities: ³ | | | | | | | | | | | |
| 10 | Notes and accounts payable..... | 1,034,293 | 2,081,292 | 1,245,541 | 844,343 | 159,142 | 382,097 | 1,563,913 | 2,983,519 | 11,652 | 23,646 | 10 |
| 11 | Bonded debt and mortgages..... | 6,074,989 | 12,469,294 | 109,261 | 177,224 | 225,427 | 638,716 | 1,049,453 | 6,193,340 | | 1,162 | 11 |
| 12 | Other liabilities..... | 1,067,383 | 2,433,187 | 195,282 | 139,404 | 62,848 | 191,054 | 3,169,798 | 13,324,019 | 308 | 5,228 | 12 |
| 13 | Capital stock, preferred..... | 1,243,104 | 1,504,385 | 243,120 | 224,585 | 55,050 | 103,882 | 1,150,951 | 3,460,245 | | 2,794 | 13 |
| 14 | Capital stock, common..... | 8,400,864 | 8,331,477 | 1,028,861 | 500,632 | 203,407 | 291,568 | 4,876,208 | 8,412,857 | 5,433 | 13,851 | 14 |
| 15 | Surplus and undivided profits..... | 3,178,125 | 3,395,725 | 810,428 | 378,131 | 193,001 | 162,236 | 3,030,508 | 5,585,299 | 410 | 4,992 | 15 |
| 16 | Less deficit..... | 72,685 | 1,130,007 | 131,023 | 362,062 | 13,622 | 279,280 | 82,724 | 1,523,440 | 3,157 | 32,991 | 16 |
| 17 | Total liabilities..... | 20,926,073 | 29,085,352 | 3,501,471 | 1,902,257 | 885,254 | 1,490,271 | 14,758,109 | 38,435,839 | 14,647 | 18,682 | 17 |
| | Receipts, taxable income: | | | | | | | | | | | |
| 18 | Gross sales ⁷ | | | 6,370,526 | 2,155,759 | | | | | | | 18 |

| | | | | | | | | | | | | |
|----|---------------------------------------------------------|-----------|-----------------------|-----------|----------------------|---------|----------------------|-----------------------|-------------------------|-------|-------------------|----|
| 19 | Gross receipts from other operations ⁸ | 3,321,877 | 3,716,893 | 133,805 | 65,351 | 535,229 | 345,193 | ¹⁷ 358,423 | ¹⁷ 165,118 | 5 | 9 | 19 |
| 20 | Interest..... | 55,268 | 44,975 | 18,525 | 10,345 | 1,863 | 2,713 | 162,920 | 379,219 | 20 | (16) | 20 |
| 21 | Rents..... | 39,258 | 33,514 | 12,937 | 13,092 | 5,385 | 18,104 | 70,795 | 158,346 | 37 | 3 | 21 |
| 22 | Net capital gain..... | 1,587 | 5,984 | 2,413 | 1,232 | 1,198 | 2,253 | 11,169 | 35,312 | ----- | 1 | 22 |
| 23 | Other receipts..... | 21,803 | 20,192 | 74,267 | 29,485 | 11,222 | 9,645 | 64,710 | 62,868 | 462 | 119 | 23 |
| | Receipts, tax-exempt income: | | | | | | | | | | | |
| 24 | Dividends from domestic corporations..... | 163,034 | 123,738 | 14,689 | 13,724 | 4,181 | 3,069 | 310,939 | 547,917 | 1 | 13 | 24 |
| 25 | Interest on tax-exempt obligations ⁹ | 10,692 | 3,974 | 2,432 | 5,335 | 298 | 130 | 25,807 | 110,007 | ----- | (16) | 25 |
| 26 | Total compiled receipts ⁸ | 3,618,520 | 3,949,270 | 6,629,644 | 2,294,323 | 558,376 | 381,107 | 1,004,763 | 1,458,787 | 525 | 147 | 26 |
| | Deductions: | | | | | | | | | | | |
| 27 | Cost of goods sold ¹⁰ | ----- | ----- | 5,071,257 | 1,703,017 | ----- | ----- | ----- | ----- | ----- | ----- | 27 |
| 28 | Cost of other operations..... | 1,506,971 | 2,465,759 | 62,643 | 9,444 | 163,355 | 124,087 | ¹⁷ 15,055 | ¹⁷ 17,467 | 6 | 11 | 28 |
| 29 | Compensation of officers..... | 12,765 | 10,745 | 30,392 | 16,040 | 7,859 | 5,198 | ¹⁸ 17,686 | ¹⁸ 39,331 | 7 | 5 | 29 |
| 30 | Rent paid on business property..... | 65,150 | 47,734 | 99,515 | 57,983 | 32,946 | 38,243 | 14,521 | 43,518 | ----- | 1 | 30 |
| 31 | Interest paid..... | 338,792 | 651,317 | 23,303 | 20,891 | 14,620 | 36,674 | 94,804 | 437,305 | 3 | 122 | 31 |
| 32 | Taxes paid other than income tax ¹¹ | 248,420 | 250,671 | 37,088 | 20,976 | 11,773 | 20,035 | 24,645 | 62,225 | 8 | 10 | 32 |
| 33 | Bad debts..... | 13,697 | 12,182 | 26,856 | 27,149 | 3,134 | 14,448 | 17,098 | 156,380 | 5 | 5 | 33 |
| 34 | Depreciation..... | 396,468 | 263,571 | 46,913 | 32,699 | 20,290 | 35,734 | 23,724 | 63,881 | 281 | 116 | 34 |
| 35 | Depletion..... | 3,888 | 4,511 | 337 | 437 | ----- | 202 | 55 | 1,019 | ----- | 9 | 35 |
| 36 | Net capital loss ¹² | 231 | 4,555 | 748 | 995 | 733 | 1,302 | 1,268 | 29,793 | 2 | (16) | 36 |
| 37 | Other deductions..... | 365,860 | 614,733 | 1,020,386 | 463,256 | 267,380 | 169,579 | ¹⁹ 308,657 | ¹⁹ 481,224 | 20 | 449 | 37 |
| 38 | Total compiled deductions..... | 2,952,241 | 4,325,778 | 6,419,438 | 2,352,888 | 522,088 | 445,501 | ¹⁹ 517,513 | ¹⁹ 1,332,143 | 331 | 727 | 38 |
| 39 | Compiled net profit or net loss (26 less 38)..... | 666,279 | ¹⁴ 376,507 | 210,207 | ¹⁴ 58,564 | 36,288 | ¹⁴ 64,394 | 487,250 | 126,644 | 194 | ¹⁴ 580 | 39 |
| 40 | Net income or deficit..... | 487,552 | ¹⁴ 504,219 | 193,035 | ¹⁴ 77,623 | 31,809 | ¹⁴ 67,594 | 150,504 | ¹⁴ 531,280 | 193 | ¹⁴ 594 | 40 |
| 41 | Income tax..... | 67,261 | ----- | 26,623 | ----- | 4,451 | ----- | 20,688 | ----- | 27 | ----- | 41 |
| 42 | Excess-profits tax ¹³ | 92 | 3 | 668 | ----- | 41 | ----- | 214 | (16) | 1 | ----- | 42 |
| 43 | Total tax..... | 67,353 | 3 | 27,291 | ----- | 4,492 | ----- | 20,902 | (16) | 27 | ----- | 43 |
| 44 | Compiled net profit less total tax (39 less 43)..... | 598,925 | ¹⁵ 376,510 | 182,916 | ¹⁴ 58,564 | 31,796 | ¹⁴ 64,394 | 466,348 | 126,644 | 167 | ¹⁴ 580 | 44 |
| 45 | Cash dividends paid..... | 714,304 | 90,527 | 134,052 | 6,678 | 18,217 | 3,161 | 324,575 | 330,876 | 314 | ----- | 45 |
| 46 | Stock dividends paid..... | 14,199 | 2,812 | 9,613 | 419 | 240 | 400 | 7,271 | 12,731 | ----- | ----- | 46 |

For footnotes, see p. 177.

TABLE 12.—Returns of corporations for 1934 submitting balance sheets, by major industrial groups, classified on business reported for 1934, showing number of returns, assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]

PART II. RETURNS OF CORPORATIONS FOR WHICH CONSOLIDATED RETURNS WERE NOT FILED FOR 1933

| | | Industrial groups | | | | | | | | | | | | |
|----|-----------------------------------------------------------------------------------|-------------------|---------------|------------------------------------|---------------|----------------------|---------------|---------------------|---------------|---------------------------|---------------|----------------------------------------------------|---------------|----|
| | | Aggregate | | Agriculture and related industries | | Mining and quarrying | | Manufacturing | | | | | | |
| | | | | | | | | Total manufacturing | | Food and kindred products | | Liquors and beverages (alcoholic and nonalcoholic) | | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | |
| 1 | Number of returns with balance sheets. ² | 125,941 | 261,649 | 1,638 | 5,487 | 3,542 | 6,710 | 30,849 | 49,952 | 4,677 | 5,982 | 1,268 | 1,315 | 1 |
| 2 | Assets: ³ | | | | | | | | | | | | | 2 |
| 3 | Cash ⁴ | 4,738,842 | 8,618,674 | 23,895 | 14,857 | 88,641 | 51,983 | 1,350,392 | 407,889 | 209,442 | 24,824 | 26,578 | 6,644 | 2 |
| 3 | Notes and accounts receivable..... | 8,082,695 | 13,679,662 | 42,221 | 84,283 | 127,169 | 139,669 | 2,143,069 | 1,065,711 | 260,300 | 87,803 | 66,873 | 23,221 | 3 |
| 4 | Inventories..... | 5,411,163 | 3,064,543 | 60,350 | 96,637 | 53,548 | 50,964 | 3,014,204 | 1,535,200 | 444,110 | 88,115 | 86,277 | 32,012 | 4 |
| 5 | Investments, tax-exempt ⁵ | 3,750,102 | 10,832,345 | 6,802 | 7,435 | 50,265 | 35,255 | 859,962 | 225,641 | 86,380 | 6,782 | 17,173 | 5,380 | 5 |
| 6 | Investments other than tax-exempt. ⁶ | 13,581,158 | 30,369,706 | 56,085 | 187,033 | 148,577 | 279,373 | 1,919,417 | 828,094 | 301,176 | 67,867 | 32,706 | 10,544 | 6 |
| 7 | Capital assets—Lands, buildings, equipment (less depreciation and depletion)..... | 20,610,225 | 25,175,539 | 268,933 | 711,902 | 1,020,679 | 1,798,494 | 5,611,700 | 4,141,053 | 915,825 | 398,141 | 237,392 | 129,706 | 7 |
| 8 | Other assets..... | 2,570,494 | 5,414,287 | 21,030 | 71,434 | 92,501 | 262,762 | 1,196,489 | 916,039 | 176,955 | 79,085 | 35,958 | 21,352 | 8 |
| 9 | Total assets..... | 58,744,678 | 97,154,754 | 479,315 | 1,173,581 | 1,581,380 | 2,618,501 | 16,095,234 | 9,119,627 | 2,394,188 | 752,618 | 502,957 | 228,859 | 9 |
| 10 | Liabilities: ³ | | | | | | | | | | | | | 10 |
| 11 | Notes and accounts payable..... | 4,544,694 | 7,071,504 | 49,203 | 230,740 | 107,878 | 296,773 | 1,400,135 | 1,455,103 | 232,980 | 153,036 | 99,594 | 49,577 | 10 |
| 11 | Bonded debt and mortgages..... | 5,902,641 | 12,392,636 | 27,928 | 174,713 | 76,232 | 246,469 | 555,773 | 892,146 | 78,750 | 113,510 | 20,505 | 33,000 | 11 |
| 12 | Other liabilities..... | 12,979,255 | 48,157,111 | 23,778 | 99,376 | 141,597 | 250,788 | 996,204 | 724,792 | 157,733 | 65,538 | 33,021 | 18,058 | 12 |
| 13 | Capital stock, preferred..... | 4,232,326 | 4,402,155 | 13,410 | 55,599 | 52,795 | 141,084 | 1,711,051 | 1,152,935 | 336,027 | 87,107 | 22,320 | 13,855 | 13 |
| 14 | Capital stock, common..... | 18,592,067 | 21,060,010 | 239,741 | 622,099 | 883,945 | 1,522,647 | 6,220,398 | 4,464,649 | 916,324 | 365,246 | 158,247 | 95,820 | 14 |
| 15 | Surplus and undivided profits..... | 13,358,770 | 10,380,694 | 144,013 | 218,332 | 495,274 | 632,697 | 5,408,233 | 1,752,540 | 696,954 | 94,475 | 174,263 | 41,860 | 15 |
| 16 | Less deficit..... | 865,075 | 6,309,356 | 18,758 | 227,278 | 176,341 | 471,956 | 196,558 | 1,322,538 | 24,581 | 126,293 | 4,993 | 23,310 | 16 |
| 17 | Total liabilities..... | 58,744,678 | 97,154,754 | 479,315 | 1,173,581 | 1,581,380 | 2,618,501 | 16,095,234 | 9,119,627 | 2,394,188 | 752,618 | 502,957 | 228,859 | 17 |

| | | | | | | | | | | | | | | |
|----|------------------------------------------------------|------------|-------------------------|---------|----------------------|---------|----------------------|------------|-----------------------|-----------|----------------------|---------|----------------------|----|
| 18 | Receipts, taxable income: | | | | | | | | | | | | | |
| 19 | Gross sales ⁷ | 31,913,634 | 13,852,936 | 172,726 | 128,835 | 513,714 | 292,481 | 15,610,222 | 6,243,829 | 3,047,609 | 886,955 | 667,436 | 173,714 | 18 |
| 20 | Gross receipts from other operations. ⁸ | 4,854,039 | 4,067,798 | 14,815 | 32,854 | 54,015 | 85,858 | 118,416 | 144,074 | 20,268 | 11,342 | 2,013 | 2,003 | 19 |
| 21 | Interest..... | 529,996 | 1,328,798 | 1,661 | 2,073 | 3,380 | 2,855 | 37,121 | 18,134 | 4,698 | 1,128 | 812 | 220 | 20 |
| 22 | Rents..... | 321,830 | 750,305 | 3,765 | 5,667 | 5,722 | 4,486 | 30,000 | 19,984 | 4,510 | 2,840 | 1,231 | 954 | 21 |
| 23 | Net capital gain..... | 73,463 | 74,993 | 910 | 984 | 10,527 | 4,111 | 11,784 | 6,628 | 1,506 | 528 | 552 | 48 | 22 |
| 24 | Other receipts..... | 399,898 | 250,922 | 4,907 | 3,633 | 8,586 | 9,740 | 137,007 | 46,265 | 25,757 | 3,871 | 3,974 | 1,083 | 23 |
| 25 | Receipts, tax-exempt income: | | | | | | | | | | | | | |
| 26 | Dividends from domestic corporations. | 304,237 | 312,869 | 1,320 | 3,521 | 3,983 | 6,450 | 81,683 | 13,257 | 10,611 | 1,310 | 859 | 148 | 24 |
| 27 | Interest on tax-exempt obligations. ⁵ | 137,155 | 334,057 | 431 | 426 | 2,092 | 2,559 | 34,597 | 9,203 | 4,163 | 343 | 793 | 231 | 25 |
| 28 | Total compiled receipts ⁹ | 38,534,251 | 20,972,678 | 200,535 | 177,994 | 602,018 | 408,539 | 16,060,830 | 6,501,374 | 3,119,121 | 908,316 | 677,669 | 178,401 | 26 |
| 29 | Deductions: | | | | | | | | | | | | | |
| 30 | Cost of goods sold ¹⁰ | 24,102,597 | 11,108,864 | 112,649 | 97,200 | 285,909 | 218,463 | 11,300,077 | 4,990,321 | 2,307,550 | 707,864 | 427,743 | 124,451 | 27 |
| 31 | Cost of other operations..... | 1,830,715 | 2,119,824 | 6,153 | 19,291 | 12,309 | 52,669 | 44,981 | 89,395 | 6,766 | 6,581 | 648 | 1,056 | 28 |
| 32 | Compensation of officers..... | 993,562 | 846,821 | 5,975 | 8,671 | 16,278 | 14,206 | 391,822 | 245,058 | 48,642 | 23,586 | 14,062 | 4,761 | 29 |
| 33 | Rent paid on business property. | 460,402 | 427,630 | 2,638 | 2,499 | 2,511 | 3,983 | 85,701 | 71,672 | 13,939 | 10,570 | 2,352 | 1,337 | 30 |
| 34 | Interest paid..... | 446,252 | 1,006,426 | 3,282 | 13,927 | 7,179 | 19,975 | 62,217 | 89,338 | 12,114 | 10,488 | 3,908 | 2,371 | 31 |
| 35 | Taxes paid other than income tax. ¹¹ | 551,239 | 539,901 | 6,614 | 8,730 | 15,997 | 12,489 | 189,116 | 95,936 | 34,424 | 10,316 | 28,136 | 8,850 | 32 |
| 36 | Bad debts..... | 230,241 | 560,361 | 1,377 | 4,228 | 1,944 | 5,083 | 84,740 | 82,674 | 9,431 | 6,086 | 6,155 | 2,101 | 33 |
| 37 | Depreciation..... | 868,246 | 767,176 | 8,277 | 11,496 | 33,726 | 35,557 | 401,256 | 243,646 | 60,388 | 25,828 | 14,662 | 6,264 | 34 |
| 38 | Depletion..... | 67,363 | 35,951 | 916 | 2,815 | 53,193 | 21,694 | 9,477 | 10,221 | 43 | 81 | 64 | ----- | 35 |
| 39 | Net capital loss ¹² | 15,406 | 190,630 | 118 | 14,342 | 314 | 2,214 | 5,602 | 18,656 | 574 | 2,298 | 489 | 1,039 | 36 |
| 40 | Other deductions..... | 5,920,344 | 4,961,414 | 31,182 | 61,646 | 68,739 | 85,647 | 2,151,095 | 1,018,521 | 420,677 | 139,036 | 105,955 | 39,456 | 37 |
| 41 | Total compiled deductions..... | 35,486,367 | 22,564,996 | 179,181 | 244,845 | 498,100 | 471,980 | 14,726,084 | 6,955,437 | 2,914,547 | 942,733 | 604,176 | 191,685 | 38 |
| 42 | Compiled net profit or net loss (26 less 38)..... | 3,047,883 | ¹⁴ 1,592,318 | 21,354 | ¹⁴ 66,852 | 103,918 | ¹⁴ 63,441 | 1,334,747 | ¹⁴ 454,063 | 204,574 | ¹⁴ 34,417 | 73,492 | ¹⁴ 13,284 | 39 |
| 43 | Net income or deficit..... | 2,606,492 | ¹⁴ 2,239,244 | 19,603 | ¹⁴ 70,800 | 97,843 | ¹⁴ 72,450 | 1,218,466 | ¹⁴ 476,523 | 189,801 | ¹⁴ 36,070 | 71,841 | ¹⁴ 13,664 | 40 |
| 44 | Income tax..... | 358,194 | ----- | 2,691 | ----- | 13,451 | ----- | 167,527 | ----- | 26,095 | ----- | 9,878 | ----- | 41 |
| 45 | Excess-profits tax ¹³ | 5,795 | 32 | 74 | (¹⁵) | 336 | 2 | 2,845 | 1 | 450 | ----- | 328 | ----- | 42 |
| 46 | Total tax..... | 363,990 | 32 | 2,765 | (¹⁵) | 13,787 | 2 | 170,371 | 1 | 26,544 | ----- | 10,206 | ----- | 43 |
| 47 | Compiled net profit less total tax (39 less 43)..... | 2,683,893 | ¹⁵ 1,592,350 | 18,589 | ¹⁵ 66,852 | 90,131 | ¹⁵ 63,443 | 1,164,375 | ¹⁵ 454,064 | 178,030 | ¹⁴ 34,417 | 63,286 | ¹⁴ 13,284 | 44 |
| 48 | Cash dividends paid..... | 1,903,248 | 384,768 | 12,759 | 3,155 | 84,230 | 12,013 | 791,176 | 64,043 | 134,523 | 3,310 | 21,549 | 604 | 45 |
| 49 | Stock dividends paid..... | 114,509 | 21,287 | 363 | 197 | 1,269 | 1,377 | 73,815 | 3,617 | 8,047 | 94 | 1,360 | 1 | 46 |

For footnotes, see p. 177.

TABLE 12.—Returns of corporations for 1934 submitting balance sheets, by major industrial groups, classified on business reported for 1934, showing number of returns, assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]

PART II. RETURNS OF CORPORATIONS FOR WHICH CONSOLIDATED RETURNS WERE NOT FILED FOR 1933—Continued

| | | Industrial groups—Continued | | | | | | | | | | | |
|----|-------------------------------------------------------------------------------|-----------------------------|---------------|-----------------------------|---------------|------------------------------|---------------|-----------------|---------------|-----------------|---------------|---------------------------|---------------|
| | | Manufacturing—Continued | | | | | | | | | | | |
| | | Tobacco products | | Textiles and their products | | Leather and its manufactures | | Rubber products | | Forest products | | Paper, pulp, and products | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income |
| 1 | Number of returns with balance sheets. ¹ | 120 | 212 | 5,426 | 8,735 | 921 | 1,240 | 237 | 292 | 1,695 | 4,170 | 1,103 | 895 |
| 2 | Assets: ² | | | | | | | | | | | | |
| 3 | Cash. ³ | 80,741 | 2,875 | 157,838 | 71,849 | 38,353 | 8,809 | 7,596 | 4,028 | 24,737 | 27,126 | 57,036 | 12,593 |
| 4 | Notes and accounts receivable..... | 124,176 | 7,777 | 310,343 | 186,930 | 69,914 | 35,645 | 18,610 | 12,841 | 77,480 | 115,067 | 87,576 | 30,158 |
| 5 | Inventories..... | 344,488 | 8,835 | 502,882 | 343,789 | 120,061 | 61,216 | 27,199 | 16,439 | 93,429 | 164,825 | 109,931 | 38,429 |
| 6 | Investments, tax-exempt. ⁴ | 80,698 | 1,287 | 113,352 | 23,371 | 15,720 | 2,062 | 4,274 | 1,695 | 11,849 | 11,443 | 22,522 | 12,891 |
| 7 | Investments other than tax-exempt. ⁵ | 106,757 | 1,291 | 134,463 | 90,570 | 27,340 | 11,122 | 8,156 | 3,329 | 38,068 | 100,634 | 59,558 | 33,505 |
| 8 | Capital assets—Lands, buildings, equipment (less depreciation and depletion). | 66,836 | 6,138 | 768,285 | 676,382 | 79,378 | 47,920 | 50,427 | 35,596 | 172,368 | 544,862 | 375,380 | 168,664 |
| 9 | Other assets..... | 103,603 | 4,451 | 72,719 | 69,010 | 23,295 | 11,703 | 5,330 | 10,739 | 21,493 | 66,954 | 43,064 | 25,376 |
| | Total assets..... | 907,298 | 32,654 | 2,059,882 | 1,461,902 | 374,061 | 178,477 | 121,591 | 84,668 | 439,424 | 1,030,911 | 755,068 | 321,617 |
| 10 | Liabilities: ⁶ | | | | | | | | | | | | |
| 11 | Notes and accounts payable..... | 17,612 | 4,918 | 236,266 | 269,767 | 39,345 | 39,772 | 13,539 | 12,186 | 50,667 | 178,851 | 60,389 | 42,613 |
| 12 | Bonded debt and mortgages..... | 43,341 | 1,043 | 34,368 | 82,396 | 3,686 | 8,659 | 2,284 | 7,822 | 15,758 | 97,168 | 54,890 | 36,319 |
| 13 | Other liabilities..... | 47,849 | 737 | 125,093 | 101,446 | 15,094 | 9,517 | 4,592 | 4,452 | 18,770 | 96,455 | 39,603 | 18,672 |
| 14 | Capital stock, preferred..... | 121,529 | 3,483 | 225,342 | 182,340 | 42,357 | 29,680 | 11,978 | 13,767 | 28,536 | 86,740 | 101,828 | 35,484 |
| 15 | Capital stock, common..... | 405,495 | 16,731 | 815,941 | 693,971 | 167,193 | 100,004 | 45,443 | 38,692 | 202,821 | 527,814 | 297,270 | 133,283 |
| 16 | Surplus and undivided profits..... | 271,918 | 9,933 | 651,272 | 312,882 | 113,720 | 22,741 | 47,559 | 19,481 | 134,128 | 223,757 | 207,550 | 82,708 |
| | Less deficit..... | 446 | 4,191 | 28,400 | 180,901 | 7,334 | 31,896 | 3,803 | 11,734 | 11,256 | 179,874 | 6,462 | 27,463 |
| 17 | Total liabilities..... | 907,298 | 32,654 | 2,059,882 | 1,461,902 | 374,061 | 178,477 | 121,591 | 84,668 | 439,424 | 1,030,911 | 755,068 | 321,617 |

For footnotes, see p. 177.

TABLE 12.—Returns of corporations for 1934 submitting balance sheets, by major industrial groups, classified on business reported for 1934, showing number of returns, assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]

PART II. RETURNS OF CORPORATIONS FOR WHICH CONSOLIDATED RETURNS WERE NOT FILED FOR 1933—Continued

| | | Industrial groups—Continued | | | | | | | | | | | | |
|---------------------------|-----------------------------------------------------------------------------------------|------------------------------------------------|------------------|----------------------------------|------------------|------------------------------------|------------------|------------------------|------------------|-------------------------------------------|------------------|-----------------|------------------|----|
| | | Manufacturing—Continued | | | | | | | | | | Construction | | |
| | | Printing, publishing, and allied industries | | Chemicals and allied products | | Stone, clay, and glass products | | Metal and its products | | Manufacturing not elsewhere classified | | | | |
| | | | | | | | | | | | | | | |
| | | Net in- come | No net income | Net in- come | No net income | Net in- come | No net income | Net in- come | No net income | Net in- come | No net income | Net in- come | No net income | |
| 1 | Number of returns with balance sheets. ² | 4,010 | 6,564 | 2,602 | 3,774 | 903 | 2,423 | 6,212 | 11,052 | 1,675 | 3,298 | 3,067 | 10,656 | 1 |
| Assets: ³ | | | | | | | | | | | | | | |
| 2 | Cash ⁴ | 85,997 | 17,831 | 173,320 | 22,005 | 53,973 | 21,959 | 392,785 | 168,838 | 41,995 | 18,507 | 43,110 | 49,776 | 2 |
| 3 | Notes and accounts receivable | 153,001 | 75,365 | 304,941 | 71,412 | 54,034 | 41,306 | 521,492 | 323,048 | 94,329 | 55,137 | 114,238 | 203,373 | 3 |
| 4 | Inventories | 78,353 | 40,397 | 318,693 | 64,609 | 80,564 | 66,489 | 687,795 | 537,745 | 120,424 | 72,298 | 32,083 | 65,326 | 4 |
| 5 | Investments, tax-exempt ⁵ | 77,627 | 6,180 | 103,482 | 4,861 | 31,212 | 9,455 | 273,711 | 134,523 | 21,963 | 5,711 | 35,687 | 37,931 | 5 |
| 6 | Investments other than tax- exempt. ⁶ | 145,053 | 44,290 | 566,131 | 58,483 | 61,230 | 29,538 | 398,134 | 336,049 | 40,646 | 40,873 | 43,063 | 105,293 | 6 |
| 7 | Capital assets—Lands, build- ings, equipment (less depre- ciation and depletion). | 330,933 | 176,410 | 674,970 | 227,076 | 308,198 | 373,869 | 1,486,948 | 1,225,157 | 144,761 | 131,132 | 121,725 | 245,580 | 7 |
| 8 | Other assets | 194,456 | 91,449 | 201,847 | 91,442 | 35,073 | 41,031 | 255,048 | 341,197 | 27,648 | 62,250 | 56,031 | 92,147 | 8 |
| 9 | Total assets | 1,065,419 | 451,922 | 2,343,383 | 539,888 | 624,284 | 583,646 | 4,015,914 | 3,066,556 | 491,765 | 385,909 | 445,935 | 799,426 | 9 |
| Liabilities: ³ | | | | | | | | | | | | | | |
| 10 | Notes and accounts payable | 101,151 | 112,446 | 201,688 | 102,629 | 29,551 | 68,593 | 275,964 | 357,382 | 41,389 | 63,333 | 86,798 | 204,945 | 10 |
| 11 | Bonded debt and mortgages | 53,932 | 63,576 | 55,450 | 89,569 | 25,141 | 80,827 | 151,840 | 247,400 | 15,828 | 30,857 | 25,141 | 70,721 | 11 |
| 12 | Other liabilities | 68,191 | 49,698 | 166,912 | 44,275 | 36,124 | 37,918 | 253,723 | 229,867 | 29,499 | 48,158 | 62,411 | 106,046 | 12 |
| 13 | Capital stock, preferred | 102,810 | 38,859 | 254,963 | 56,516 | 72,768 | 102,997 | 340,258 | 452,122 | 50,336 | 49,984 | 13,900 | 39,600 | 13 |
| 14 | Capital stock, common | 373,353 | 215,177 | 938,149 | 288,889 | 256,268 | 280,597 | 1,445,920 | 1,513,770 | 197,973 | 194,653 | 156,254 | 334,856 | 14 |

| | | | | | | | | | | | | | | |
|----|---------------------------------------------------------|-----------|----------------------|-----------|----------------------|---------|----------------------|-----------|-----------------------|---------|----------------------|---------|----------------------|----|
| 15 | Surplus and undivided profits..... | 386,162 | 77,491 | 751,955 | 68,482 | 211,414 | 96,110 | 1,598,695 | 632,971 | 162,642 | 69,647 | 118,576 | 159,974 | 15 |
| 16 | Less deficit..... | 20,181 | 105,325 | 25,735 | 110,472 | 6,981 | 83,397 | 50,486 | 366,958 | 5,902 | 70,723 | 17,144 | 116,716 | 16 |
| 17 | Total liabilities..... | 1,065,419 | 451,922 | 2,343,383 | 539,888 | 624,284 | 583,646 | 4,015,914 | 3,066,556 | 491,765 | 385,909 | 445,935 | 799,426 | 17 |
| 18 | Receipts, taxable income: | | | | | | | | | | | | | |
| 18 | Gross sales ⁷ | 886,336 | 345,721 | 1,680,739 | 366,284 | 385,667 | 179,503 | 3,131,980 | 1,465,010 | 514,544 | 245,205 | 157,794 | 273,938 | 18 |
| 19 | Gross receipts from other operations ⁸ | 30,176 | 54,864 | 10,800 | 6,950 | 3,843 | 2,448 | 20,821 | 18,033 | 2,994 | 3,752 | 324,389 | 238,723 | 19 |
| 20 | Interest..... | 3,226 | 718 | 4,796 | 787 | 1,103 | 742 | 10,666 | 8,623 | 1,886 | 908 | 1,592 | 3,099 | 20 |
| 21 | Rents..... | 3,676 | 1,343 | 2,546 | 562 | 639 | 1,054 | 6,476 | 4,396 | 1,212 | 1,142 | 1,860 | 4,957 | 21 |
| 22 | Net capital gain..... | 1,339 | 331 | 1,180 | 1,741 | 801 | 343 | 1,350 | 1,880 | 199 | 199 | 1,179 | 1,620 | 22 |
| 23 | Other receipts..... | 10,286 | 3,549 | 14,558 | 3,630 | 2,874 | 1,916 | 42,430 | 11,920 | 4,667 | 1,982 | 5,980 | 5,477 | 23 |
| 24 | Receipts, tax-exempt income: | | | | | | | | | | | | | |
| 24 | Dividends from domestic corporations..... | 7,085 | 1,097 | 36,668 | 673 | 1,775 | 129 | 9,637 | 6,388 | 3,539 | 558 | 864 | 3,206 | 24 |
| 25 | Interest on tax-exempt obligations ⁵ | 3,293 | 453 | 4,983 | 204 | 948 | 481 | 9,257 | 4,871 | 944 | 377 | 1,609 | 1,613 | 25 |
| 26 | Total compiled receipts ⁹ | 945,418 | 408,077 | 1,756,270 | 380,831 | 397,651 | 186,621 | 3,233,147 | 1,520,590 | 530,347 | 254,123 | 495,267 | 532,631 | 26 |
| 27 | Deductions: | | | | | | | | | | | | | |
| 27 | Cost of goods sold ¹⁰ | 553,678 | 239,841 | 1,045,593 | 278,467 | 249,107 | 132,080 | 2,244,750 | 1,116,396 | 351,554 | 187,028 | 119,675 | 223,264 | 27 |
| 28 | Cost of other operations..... | 13,176 | 34,740 | 2,416 | 3,507 | 1,159 | 1,383 | 5,561 | 8,585 | 793 | 1,790 | 230,748 | 192,061 | 28 |
| 29 | Compensation of officers..... | 47,845 | 30,956 | 36,951 | 13,503 | 10,152 | 9,620 | 83,074 | 58,443 | 20,663 | 14,511 | 23,725 | 38,208 | 29 |
| 30 | Rent paid on business property..... | 13,787 | 10,602 | 6,460 | 3,810 | 1,525 | 1,596 | 13,327 | 13,193 | 4,112 | 4,176 | 2,562 | 6,245 | 30 |
| 31 | Interest paid..... | 5,871 | 5,957 | 7,535 | 6,782 | 2,341 | 6,532 | 5,104 | 23,854 | 2,207 | 3,136 | 2,451 | 7,069 | 31 |
| 32 | Taxes paid other than income tax ¹¹ | 10,117 | 3,345 | 22,021 | 4,306 | 4,137 | 4,628 | 35,268 | 26,877 | 4,661 | 3,156 | 2,733 | 4,808 | 32 |
| 33 | Bad debts..... | 9,403 | 7,247 | 8,889 | 4,719 | 2,548 | 3,356 | 26,169 | 38,155 | 3,407 | 3,440 | 2,977 | 8,695 | 33 |
| 34 | Depreciation..... | 23,527 | 13,478 | 49,486 | 14,222 | 22,910 | 17,609 | 106,532 | 82,499 | 11,948 | 9,028 | 14,911 | 18,891 | 34 |
| 35 | Depletion..... | 36 | 4 | 3,543 | 1,970 | 446 | 601 | 472 | 793 | 66 | 87 | 181 | 142 | 35 |
| 36 | Net capital loss ¹² | 582 | 484 | 425 | 399 | 179 | 478 | 1,081 | 3,563 | 214 | 610 | 250 | 1,479 | 36 |
| 37 | Other deductions..... | 168,074 | 87,592 | 327,939 | 75,570 | 59,769 | 36,466 | 445,168 | 275,834 | 86,763 | 50,890 | 65,052 | 76,511 | 37 |
| 38 | Total compiled deductions..... | 846,095 | 434,246 | 1,511,259 | 407,254 | 354,273 | 214,349 | 2,966,506 | 1,648,191 | 486,389 | 277,852 | 465,265 | 577,373 | 38 |
| 39 | Compiled net profit or net loss (26 less 38)..... | 99,322 | ¹⁴ 26,170 | 245,011 | ¹⁴ 26,424 | 43,378 | ¹⁴ 27,727 | 266,640 | ¹⁴ 127,601 | 43,958 | ¹⁴ 23,729 | 30,002 | ¹⁴ 44,742 | 39 |
| 40 | Net income or deficit..... | 88,944 | ¹⁴ 27,719 | 203,360 | ¹⁴ 27,301 | 40,655 | ¹⁴ 28,338 | 247,746 | ¹⁴ 138,859 | 39,475 | ¹⁴ 24,664 | 27,530 | ¹⁴ 49,561 | 40 |
| 41 | Income tax..... | 12,227 | ----- | 27,962 | ----- | 5,590 | ----- | 34,065 | ----- | 5,428 | ----- | 3,785 | ----- | 41 |
| 42 | Excess-profits tax ¹³ | 169 | ----- | 413 | ----- | 59 | ----- | 682 | ----- | 156 | ----- | 171 | ----- | 42 |
| 43 | Total tax..... | 12,396 | ----- | 28,375 | ----- | 5,649 | ----- | 34,746 | ----- | 5,584 | ----- | 3,957 | ----- | 43 |
| 44 | Compiled net profit less total tax (39 less 43)..... | 86,926 | ¹⁴ 26,170 | 216,636 | ¹⁴ 26,424 | 37,729 | ¹⁴ 27,727 | 231,894 | ¹⁴ 127,602 | 38,374 | ¹⁴ 23,729 | 26,046 | ¹⁴ 44,742 | 44 |
| 45 | Cash dividends paid..... | 60,415 | 1,722 | 163,008 | 1,288 | 28,226 | 2,145 | 134,027 | 30,755 | 18,264 | 1,293 | 12,683 | 5,672 | 45 |
| 46 | Stock dividends paid..... | 6,702 | 48 | 14,326 | 150 | 1,162 | 181 | 25,439 | 2,013 | 1,376 | 44 | 1,802 | 210 | 46 |

For footnotes, see p. 177.

TABLE 12.—Returns of corporations for 1934 submitting balance sheets, by major industrial groups, classified on business reported for 1934, showing number of returns, assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]

PART II. RETURNS OF CORPORATIONS FOR WHICH CONSOLIDATED RETURNS WERE NOT FILED FOR 1933—Continued

| | | Industrial groups—Continued | | | | | | | | | | |
|------------------------------|--------------------------------------------------------------------------------------|----------------------------------------------|------------------|---------------|------------------|------------------------------------------------------|------------------|----------------------------------------------------------------------------------------------------------|------------------|---------------------------------|------------------|----|
| | | Transportation and other public utilities | | Trade | | Service—Professional, amusements, hotels, etc. | | Finance—Banking, in- surance, real estate, holding companies, stock and bond brok- ers, etc. | | Nature of business not given | | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | |
| 1 | Number of returns with balance sheets ² | 7, 015 | 10, 410 | 48, 327 | 74, 924 | 8, 964 | 26, 278 | 22, 449 | 76, 601 | 90 | 631 | 1 |
| Assets: ³ | | | | | | | | | | | | |
| 2 | Cash ⁴ | 303, 122 | 194, 521 | 653, 250 | 219, 831 | 83, 811 | 87, 149 | 2, 191, 993 | 7, 591, 337 | 628 | 1, 331 | 2 |
| 3 | Notes and accounts receivable..... | 407, 474 | 191, 194 | 2, 018, 077 | 1, 176, 550 | 135, 054 | 207, 600 | 3, 094, 108 | 10, 590, 812 | 1, 285 | 20, 470 | 3 |
| 4 | Inventories..... | 112, 250 | 66, 123 | 2, 094, 588 | 1, 102, 136 | 25, 935 | 52, 614 | 18, 068 | 95, 028 | 138 | 515 | 4 |
| 5 | Investments, tax-exempt ⁵ | 70, 088 | 27, 653 | 169, 159 | 44, 963 | 20, 824 | 20, 986 | 2, 537, 059 | 10, 432, 330 | 257 | 151 | 5 |
| 6 | Investments other than tax-exempt ⁶ | 859, 124 | 864, 236 | 702, 051 | 409, 078 | 94, 952 | 205, 216 | 9, 754, 642 | 27, 481, 684 | 3, 247 | 9, 699 | 6 |
| 7 | Capital assets—Lands, buildings, equipment (less depreciation and depletion)..... | 9, 058, 926 | 5, 089, 623 | 1, 502, 691 | 1, 159, 955 | 711, 916 | 3, 301, 359 | 2, 309, 365 | 8, 714, 627 | 4, 290 | 12, 944 | 7 |
| 8 | Other assets..... | 410, 706 | 794, 106 | 381, 227 | 396, 847 | 120, 632 | 327, 699 | 291, 350 | 2, 543, 300 | 528 | 9, 953 | 8 |
| 9 | Total assets..... | 11, 221, 689 | 7, 227, 455 | 7, 521, 043 | 4, 509, 359 | 1, 193, 123 | 4, 202, 624 | 20, 196, 586 | 67, 449, 119 | 10, 372 | 55, 063 | 9 |
| Liabilities: ³ | | | | | | | | | | | | |
| 10 | Notes and accounts payable..... | 371, 119 | 421, 129 | 1, 539, 135 | 1, 272, 180 | 125, 810 | 499, 263 | 812, 164 | 2, 671, 567 | 2, 453 | 19, 805 | 10 |
| 11 | Bonded debt and mortgages..... | 3, 734, 722 | 3, 375, 024 | 258, 047 | 347, 845 | 208, 436 | 1, 931, 591 | 1, 016, 179 | 5, 352, 223 | 182 | 1, 905 | 11 |
| 12 | Other liabilities..... | 523, 802 | 958, 484 | 432, 747 | 324, 763 | 105, 408 | 482, 992 | 10, 692, 021 | 45, 198, 518 | 1, 287 | 11, 353 | 12 |
| 13 | Capital stock, preferred..... | 1, 016, 675 | 308, 073 | 523, 412 | 424, 310 | 80, 854 | 338, 963 | 820, 064 | 1, 936, 224 | 168 | 5, 366 | 13 |
| 14 | Capital stock, common..... | 4, 199, 123 | 2, 127, 159 | 2, 885, 084 | 2, 223, 569 | 422, 298 | 1, 208, 894 | 3, 574, 373 | 8, 507, 654 | 10, 852 | 48, 482 | 14 |
| 15 | Surplus and undivided profits..... | 1, 493, 227 | 585, 990 | 1, 971, 442 | 670, 544 | 289, 756 | 363, 537 | 3, 434, 920 | 5, 990, 935 | 3, 329 | 6, 147 | 15 |
| 16 | Less deficit..... | 116, 977 | 548, 405 | 138, 825 | 753, 852 | 39, 438 | 622, 616 | 153, 135 | 2, 208, 002 | 7, 899 | 37, 994 | 16 |
| 17 | Total liabilities..... | 11, 221, 689 | 7, 227, 455 | 7, 521, 043 | 4, 509, 359 | 1, 193, 123 | 4, 202, 624 | 20, 196, 586 | 67, 449, 119 | 10, 372 | 55, 063 | 17 |
| Receipts, taxable income: | | | | | | | | | | | | |
| 18 | Gross sales ⁷ | | | 15, 459, 178 | 6, 913, 853 | | | | | | | 18 |
| 19 | Gross receipts from other operations ⁸ | 2, 166, 598 | 1, 144, 997 | 302, 379 | 180, 091 | 937, 776 | 1, 210, 833 | 17, 935, 384 | 17, 029, 360 | 267 | 1, 009 | 19 |
| 20 | Interest..... | 15, 539 | 10, 380 | 38, 991 | 15, 847 | 3, 033 | 4, 802 | 428, 545 | 1, 271, 512 | 135 | 97 | 20 |
| 21 | Rents..... | 13, 383 | 9, 813 | 33, 968 | 22, 594 | 14, 078 | 78, 584 | 219, 022 | 604, 122 | 31 | 98 | 21 |
| 22 | Net capital gain..... | 2, 459 | 1, 543 | 7, 327 | 3, 261 | 1, 743 | 2, 352 | 37, 499 | 54, 462 | 36 | 34 | 22 |
| 23 | Other receipts..... | 16, 561 | 10, 305 | 163, 366 | 66, 957 | 12, 458 | 19, 230 | 50, 625 | 89, 267 | 408 | 47 | 23 |
| Receipts, tax-exempt income: | | | | | | | | | | | | |
| 24 | Dividends from domestic corporations..... | 27, 003 | 5, 205 | 25, 573 | 3, 386 | 2, 112 | 2, 591 | 161, 601 | 275, 209 | 97 | 42 | 24 |

| | | | | | | | | | | | | |
|----|-------------------------------------------------------|-----------|------------|------------|------------|---------|------------|--------------|--------------|-------|----------|----|
| 25 | Interest on tax-exempt obligations ¹ | 4,054 | 1,806 | 6,988 | 2,161 | 817 | 1,030 | 86,553 | 315,244 | 13 | 15 | 25 |
| 26 | Total compiled receipts ² | 2,245,597 | 1,184,049 | 16,037,770 | 7,208,150 | 972,017 | 1,319,422 | 1,919,229 | 3,639,176 | 987 | 1,342 | 26 |
| | Deductions: | | | | | | | | | | | |
| 27 | Cost of goods sold ¹⁰ | | | 12,284,288 | 5,579,616 | | | | | | | 27 |
| 28 | Cost of other operations..... | 920,907 | 700,006 | 126,939 | 91,022 | 391,663 | 530,926 | 17 96,869 | 17 443,690 | 145 | 707 | 28 |
| 29 | Compensation of officers..... | 34,900 | 25,730 | 356,709 | 257,448 | 66,883 | 71,037 | 18 97,241 | 18 186,332 | 30 | 129 | 29 |
| 30 | Rent paid on business property..... | 23,422 | 19,476 | 265,616 | 168,891 | 45,902 | 87,452 | | 67,311 | 14 | 102 | 30 |
| 31 | Interest paid..... | 193,740 | 167,918 | 52,110 | 50,060 | 14,090 | 103,742 | 111,165 | 554,248 | 19 | 158 | 31 |
| 32 | Taxes paid other than income tax ¹¹ | 142,552 | 60,367 | 97,134 | 53,773 | 20,311 | 67,215 | 76,739 | 236,473 | 42 | 111 | 32 |
| 33 | Bad debts..... | 9,771 | 6,494 | 90,409 | 75,815 | 6,702 | 18,116 | 32,307 | 358,822 | 14 | 434 | 33 |
| 34 | Depreciation..... | 219,016 | 108,060 | 110,169 | 69,498 | 33,136 | 107,555 | 47,717 | 172,393 | 37 | 78 | 34 |
| 35 | Depletion..... | 2,005 | 309 | 389 | 240 | 40 | (19) | 1,162 | 528 | | (19) | 35 |
| 36 | Net capital loss ¹² | 621 | 2,134 | 2,962 | 7,335 | 377 | 13,951 | 5,163 | 130,301 | (16) | 217 | 36 |
| 37 | Other deductions..... | 243,839 | 207,330 | 2,148,254 | 1,094,140 | 316,344 | 511,487 | 19 895,725 | 19 1,904,921 | 114 | 1,211 | 37 |
| 38 | Total compiled deductions..... | 1,790,772 | 1,297,824 | 15,534,978 | 7,447,828 | 895,447 | 1,511,481 | 19 1,396,124 | 19 4,055,018 | 416 | 3,208 | 38 |
| 39 | Compiled net profit or net loss (26 less 38)..... | 454,825 | 14 113,775 | 502,793 | 14 239,678 | 76,570 | 14 192,059 | 523,104 | 14 415,843 | 571 | 14 1,866 | 39 |
| 40 | Net income or deficit..... | 423,768 | 14 120,785 | 470,231 | 14 245,225 | 73,641 | 14 195,681 | 274,950 | 14 1,006,296 | 461 | 14 1,923 | 40 |
| 41 | Income tax..... | 58,243 | | 64,607 | | 10,088 | | 37,739 | | 63 | | 41 |
| 42 | Excess-profits tax ¹³ | 221 | (16) | 1,379 | 1 | 289 | 1 | 479 | 26 | 1 | | 42 |
| 43 | Total tax..... | 58,464 | (16) | 65,986 | 1 | 10,377 | 1 | 38,218 | 26 | 65 | | 43 |
| 44 | Compiled net profit less total tax (39 less 43)..... | 396,361 | 15 113,775 | 436,806 | 15 239,679 | 66,193 | 15 192,060 | 484,886 | 15 415,869 | 506 | 14 1,866 | 44 |
| 45 | Cash dividends paid..... | 396,832 | 10,849 | 231,096 | 20,628 | 36,349 | 4,842 | 337,088 | 263,468 | 1,036 | 99 | 45 |
| 46 | Stock dividends paid..... | 4,103 | 152 | 21,052 | 2,200 | 2,880 | 649 | 9,226 | 12,886 | | | 46 |

¹ Includes consolidated returns for 1934 filed by corporations with fiscal years ended prior to December 31, 1934, and by railroads.

² Excludes returns for inactive corporations and returns with fragmentary balance sheet data.

³ See text, pp. 13-18.

⁴ Includes cash in till and deposits in bank.

⁵ Includes obligations of States and Territories or minor political subdivisions, securities issued under the Federal Farm Loan Act, and obligations of the United States or its possessions.

⁶ See text, p. 15.

⁷ Gross sales where inventories are an income-determining factor. For "cost of goods sold," see "deductions."

⁸ Gross receipts from operations where inventories are not an income-determining factor. For "cost of other operations," see "deductions."

⁹ Excludes gross receipts from sale of capital assets. Excludes nontaxable income other than interest on tax-exempt obligations and dividends on stock of domestic corporations as reported in Schedule L of the return.

¹⁰ Includes taxes which are reported in "cost of goods sold." For method of tabulation, see p. 11.

¹¹ Excludes taxes tabulated in "cost of goods sold."

¹² For limitation on amount of net capital loss that may be allowed, see statement of provisions of Revenue Act of 1934, p. 2.

¹³ Excess-profits tax of \$36,940 appears on returns submitting balance sheets with no net income for income tax purposes, due to the credit for interest received on certain obligations of the United States and its instrumentalities, which is allowed against net income in the computation of the income tax, not being allowed against net income in the computation of the excess-profits tax. (See article 1(d) of Treasury Decision 4469, "Regulations relating to the excess-profits tax imposed by section 702 of the Revenue Act of 1934.")

¹⁴ Deficit or compiled net loss.

¹⁵ Compiled net loss plus excess-profits tax.

¹⁶ Less than \$500.

¹⁷ Includes for a limited number of returns the cost of securities purchased for customers.

¹⁸ Excludes compensation of officers of life insurance companies which file returns form 1120-L.

¹⁹ Includes special nonexpense deductions of life insurance companies.

TABLE 13.—Returns for 1934 of corporations for which consolidated returns were filed for 1933,¹ by major industrial groups classified on business reported on the consolidated returns for 1933, and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid

[Money figures in thousands of dollars]

[For text defining certain items and describing returns included, see pp. 1-4 and 19-29]

| | | Industrial groups | | | | | | | | | | | |
|----|----------------------------------------------------------|--------------------------|-------------------------|------------------------------------|---------------|----------------------|---------------|---------------------|---------------|---------------------------|---------------|---------------------------------------------------|---------------|
| | | Aggregate | | Agriculture and related industries | | Mining and quarrying | | Manufacturing | | | | | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Total manufacturing | | Food and kindred products | | Liquor and beverages (alcoholic and nonalcoholic) | |
| | | | | | | | | Net income | No net income | Net income | No net income | Net income | No net income |
| 1 | Number of returns..... | 9,390 | 15,068 | 78 | 188 | 465 | 836 | 3,703 | 4,328 | 710 | 537 | 68 | 65 |
| 2 | Receipts, taxable income: | | | | | | | | | | | | |
| 3 | Gross sales ² | ¹⁰ 18,002,806 | ¹⁰ 9,915,066 | 72,734 | 33,828 | 565,732 | 765,236 | 13,132,112 | 7,331,386 | 4,323,945 | 549,526 | 204,643 | 25,058 |
| 3 | Gross receipts from other operations. ³ | ¹⁰ 4,449,569 | ¹⁰ 4,411,531 | 56,328 | 4,787 | 61,942 | 64,892 | 500,016 | 217,299 | 30,333 | 6,203 | 2,185 | 122 |
| 4 | Interest..... | 288,151 | 501,324 | 868 | 683 | 6,348 | 9,206 | 102,355 | 72,139 | 11,706 | 6,994 | 526 | 780 |
| 5 | Rents..... | 162,781 | 267,942 | 998 | 900 | 3,760 | 6,236 | 55,114 | 58,573 | 5,559 | 2,737 | 1,869 | 1,077 |
| 6 | Net capital gain..... | 26,830 | 60,576 | 141 | 183 | 1,939 | 3,270 | 12,900 | 13,209 | 1,387 | 350 | 82 | 116 |
| 7 | Other receipts..... | 354,505 | 206,822 | 4,136 | 849 | 12,157 | 9,572 | 236,689 | 86,252 | 33,769 | 6,323 | 1,158 | 422 |
| 8 | Receipts, tax-exempt income: | | | | | | | | | | | | |
| 8 | Dividends from domestic corporations..... | 624,387 | 916,420 | 124 | 701 | 14,303 | 49,682 | 296,242 | 413,125 | 29,102 | 95,177 | 1,804 | 6,217 |
| 9 | Interest on tax-exempt obligations. ⁴ | 55,891 | 128,530 | 671 | 337 | 1,577 | 5,785 | 18,865 | 8,626 | 1,369 | 522 | 170 | 19 |
| 10 | Total compiled receipts ⁵ | 23,964,920 | 16,408,212 | 136,002 | 42,267 | 667,759 | 913,880 | 14,354,294 | 8,200,608 | 4,437,169 | 667,831 | 212,437 | 33,812 |
| 11 | Deductions: | | | | | | | | | | | | |
| 12 | Cost of goods sold ⁶ | ¹⁰ 13,923,293 | ¹⁰ 7,768,998 | 51,060 | 26,554 | 419,632 | 623,317 | 10,188,742 | 5,742,812 | 3,655,148 | 430,579 | 131,775 | 15,019 |
| 12 | Cost of other operations..... | ¹⁰ 1,710,570 | ¹⁰ 2,668,020 | 4,312 | 2,051 | 24,012 | 34,433 | 197,085 | 97,021 | 4,240 | 2,107 | 405 | 29 |
| 13 | Compensation of officers..... | 140,992 | 124,581 | 486 | 847 | 5,180 | 6,140 | 74,858 | 49,281 | 12,128 | 4,808 | 1,668 | 444 |
| 14 | Rent paid on business property..... | 293,575 | 267,863 | 9,845 | 1,306 | 2,622 | 4,399 | 93,171 | 89,828 | 13,033 | 4,620 | 719 | 253 |

| | | | | | | | | | | | | | | |
|----|--------------------------------------------------|------------|--------------|---------|----------|---------|-----------|------------|------------|-----------|-----------|---------|----------|----|
| 15 | Interest paid..... | 577,658 | 1,330,209 | 943 | 2,342 | 14,267 | 36,124 | 127,599 | 175,039 | 25,802 | 11,868 | 1,265 | 560 | 15 |
| 16 | Taxes paid other than income tax. ⁷ | 453,116 | 574,223 | 2,107 | 2,054 | 16,245 | 21,896 | 143,349 | 202,196 | 22,226 | 6,421 | 2,586 | 1,558 | 16 |
| 17 | Bad debts..... | 102,840 | 266,373 | 512 | 448 | 3,748 | 8,468 | 54,448 | 56,384 | 8,651 | 5,942 | 576 | 856 | 17 |
| 18 | Depreciation..... | 844,732 | 846,231 | 9,963 | 2,549 | 30,477 | 48,592 | 387,925 | 405,288 | 54,474 | 18,093 | 3,763 | 1,149 | 18 |
| 19 | Depletion..... | 83,376 | 123,092 | 47 | 419 | 19,233 | 41,657 | 57,658 | 71,976 | 47 | 15 | | | 19 |
| 20 | Net capital loss ⁸ | 6,001 | 53,548 | 12 | 109 | 342 | 1,604 | 2,781 | 11,308 | 394 | 741 | 55 | 716 | 20 |
| 21 | Other deductions..... | 3,529,753 | 3,108,577 | 43,273 | 7,909 | 55,280 | 104,615 | 1,844,392 | 1,396,477 | 480,158 | 108,558 | 34,473 | 8,378 | 21 |
| 22 | Total compiled deductions.. | 21,665,905 | 17,131,714 | 122,560 | 46,589 | 591,038 | 931,245 | 13,172,009 | 8,297,608 | 4,276,301 | 593,751 | 177,285 | 28,963 | 22 |
| 23 | Compiled net profit or net loss (10 less 22). | 2,299,015 | 11 723,502 | 13,442 | 11 4,322 | 76,722 | 11 17,365 | 1,182,285 | 11 97,000 | 160,868 | 74,080 | 35,153 | 4,849 | 23 |
| 24 | Net income or deficit..... | 1,618,736 | 11 1,768,452 | 12,646 | 11 5,359 | 60,841 | 11 72,832 | 867,178 | 11 518,751 | 130,397 | 11 21,618 | 33,179 | 11 1,387 | 24 |
| 25 | Income tax..... | 223,341 | | 1,739 | | 8,366 | | 119,629 | | 18,131 | | 4,563 | | 25 |
| 26 | Excess-profits tax ⁹ | 1,736 | 5 | 6 | | 45 | (13) | 1,087 | 2 | 273 | | 322 | 1 | 26 |
| 27 | Total tax..... | 225,077 | 5 | 1,744 | | 8,411 | (13) | 120,716 | 2 | 18,404 | | 4,885 | 1 | 27 |
| 28 | Compiled net profit less total tax (23 less 27). | 2,073,938 | 12 723,507 | 11,698 | 11 4,322 | 68,311 | 12 17,366 | 1,061,568 | 12 97,002 | 142,464 | 74,080 | 30,268 | 4,848 | 28 |
| 29 | Cash dividends paid..... | 1,936,246 | 646,290 | 9,759 | 325 | 67,645 | 25,237 | 962,730 | 289,854 | 153,447 | 26,504 | 9,385 | 1,550 | 29 |
| 30 | Stock dividends paid..... | 58,398 | 19,923 | | | 150 | 640 | 32,719 | 1,348 | 301 | | | 96 | 30 |

For footnotes, see p. 185.

TABLE 13.—Returns for 1934 of corporations for which consolidated returns were filed for 1933,¹ by major industrial groups classified on business reported on the consolidated returns for 1933, and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]

| | | Industrial groups—Continued | | | | | | | | | | | | |
|------------------------------|---------------------------------------------------------|-----------------------------|---------------|-----------------------------|---------------|------------------------------|---------------|-----------------|---------------|-----------------|---------------|---------------------------|---------------|----|
| | | Manufacturing—Continued | | | | | | | | | | | | |
| | | Tobacco products | | Textiles and their products | | Leather and its manufactures | | Rubber products | | Forest products | | Paper, pulp, and products | | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | |
| 1 | Number of returns..... | 20 | 18 | 230 | 370 | 91 | 105 | 69 | 83 | 119 | 372 | 141 | 168 | 1 |
| Receipts, taxable income: | | | | | | | | | | | | | | |
| 2 | Gross sales ¹ | 102,464 | 16,387 | 332,930 | 462,188 | 160,020 | 93,069 | 345,391 | 333,916 | 132,762 | 157,735 | 241,694 | 145,308 | 2 |
| 3 | Gross receipts from other operations ² | 2,044 | | 6,740 | 4,350 | 820 | 791 | 6,295 | 19,407 | 3,212 | 16,540 | 6,207 | 3,242 | 3 |
| 4 | Interest..... | 363 | 2 | 1,425 | 1,435 | 696 | 132 | 1,459 | 3,368 | 628 | 1,305 | 1,755 | 8,458 | 4 |
| 5 | Rents..... | 123 | 160 | 1,433 | 3,034 | 440 | 393 | 1,990 | 7,842 | 568 | 2,354 | 2,517 | 1,118 | 5 |
| 6 | Net capital gain..... | 321 | 12 | 209 | 1,192 | 39 | 93 | 1,540 | 564 | 144 | 1,156 | 202 | 456 | 6 |
| 7 | Other receipts..... | 46 | 59 | 3,076 | 3,220 | 1,015 | 682 | 2,865 | 2,889 | 1,769 | 2,201 | 1,611 | 2,163 | 7 |
| Receipts, tax-exempt income: | | | | | | | | | | | | | | |
| 8 | Dividends from domestic corporations..... | 1,004 | 1 | 809 | 2,177 | 1,112 | 588 | 791 | 18,221 | 397 | 1,165 | 4,238 | 1,838 | 8 |
| 9 | Interest on tax-exempt obligations ³ | 36 | 13 | 557 | 513 | 109 | 65 | 102 | 399 | 248 | 168 | 315 | 71 | 9 |
| 10 | Total compiled receipts ⁴ | 106,400 | 16,634 | 347,270 | 478,109 | 164,250 | 95,814 | 360,433 | 386,607 | 139,728 | 182,624 | 258,539 | 162,655 | 10 |
| Deductions: | | | | | | | | | | | | | | |
| 11 | Cost of goods sold ⁵ | 83,480 | 14,148 | 251,687 | 408,985 | 129,875 | 78,282 | 242,100 | 259,194 | 96,217 | 115,287 | 161,133 | 117,543 | 11 |
| 12 | Cost of other operations..... | | | 2,691 | 1,564 | | 460 | 76 | 118 | 1,957 | 12,354 | 2,072 | 744 | 12 |
| 13 | Compensation of officers..... | 480 | 123 | 5,623 | 5,166 | 1,911 | 1,126 | 1,402 | 949 | 1,839 | 2,594 | 2,661 | 1,761 | 13 |
| 14 | Rent paid on business property..... | 155 | 23 | 3,102 | 3,968 | 2,686 | 2,866 | 7,832 | 5,957 | 878 | 1,119 | 1,943 | 2,693 | 14 |
| 15 | Interest paid..... | 287 | 147 | 1,683 | 7,421 | 654 | 860 | 4,823 | 9,368 | 1,517 | 7,857 | 8,389 | 13,346 | 15 |
| 16 | Taxes paid other than income tax ⁶ | 433 | 75 | 4,564 | 6,717 | 999 | 896 | 9,822 | 3,850 | 2,079 | 5,681 | 3,853 | 4,132 | 16 |
| 17 | Bad debts..... | 448 | 129 | 1,125 | 2,318 | 337 | 691 | 2,072 | 2,786 | 668 | 2,920 | 2,433 | 797 | 17 |
| 18 | Depreciation..... | 1,137 | 238 | 9,408 | 14,815 | 1,733 | 1,717 | 10,803 | 13,904 | 4,793 | 11,449 | 13,808 | 9,781 | 18 |
| 19 | Depletion..... | | | (¹⁰) | 1 | | 3 | | | 2,135 | 6,736 | 571 | 846 | 19 |
| 20 | Net capital loss ⁷ | 9 | 11 | 618 | 1,194 | 88 | 28 | 19 | 49 | 48 | 625 | 260 | 143 | 20 |
| 21 | Other deductions..... | 12,598 | 2,069 | 49,572 | 54,017 | 18,931 | 13,341 | 68,124 | 79,940 | 17,776 | 36,454 | 38,816 | 24,301 | 21 |

| | | | | | | | | | | | | | | |
|----|-------------------------------------------------------|--------|-------------------|---------|----------------------|---------|---------------------|---------|---------------------|---------|----------------------|---------|----------------------|----|
| 22 | Total compiled deductions | 99,026 | 16,963 | 330,073 | 506,168 | 157,215 | 100,269 | 347,072 | 376,115 | 129,906 | 203,056 | 235,939 | 176,087 | 22 |
| 23 | Compiled net profit or net loss (10 less 22) | 7,374 | ¹¹ 329 | 17,197 | ¹¹ 28,059 | 7,035 | ¹¹ 4,455 | 13,361 | 10,492 | 9,822 | ¹¹ 20,432 | 22,600 | ¹¹ 13,432 | 23 |
| 24 | Net income or deficit | 6,334 | ¹¹ 343 | 15,740 | ¹¹ 30,750 | 5,813 | ¹¹ 5,108 | 12,467 | ¹¹ 8,128 | 9,178 | ¹¹ 21,765 | 18,047 | ¹¹ 15,341 | 24 |
| 25 | Income tax | 871 | | 2,187 | | 803 | | 1,749 | | 1,264 | | 2,486 | | 25 |
| 26 | Excess-profits tax ⁹ | 5 | | 18 | (¹²) | 9 | | 22 | | 6 | | 33 | | 26 |
| 27 | Total tax | 876 | | 2,204 | (¹²) | 812 | | 1,772 | | 1,270 | | 2,519 | | 27 |
| 28 | Compiled net profit less total tax (23 less 27) | 6,498 | ¹¹ 329 | 14,993 | ¹² 28,059 | 6,223 | ¹¹ 4,455 | 11,589 | 10,492 | 8,552 | ¹¹ 20,432 | 20,081 | ¹¹ 13,432 | 28 |
| 29 | Cash dividends paid | 1,697 | (¹³) | 12,170 | 4,579 | 4,849 | 1,565 | 19,952 | 5,225 | 4,847 | 6,848 | 12,492 | 1,384 | 29 |
| 30 | Stock dividends paid | 176 | | 386 | 10 | 929 | 7 | | | 268 | 6 | 6,142 | | 30 |

For footnotes see p. 185.

TABLE 13.—Returns for 1934 of corporations for which consolidated returns were filed for 1933,¹ by major industrial groups classified on business reported on the consolidated returns for 1933, and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]

| | | Industrial groups—Continued | | | | | | | | | | | | |
|------------------------------|----------------------------------------------------|---------------------------------------------|---------------|-------------------------------|---------------|---------------------------------|---------------|------------------------|---------------|----------------------------------------|---------------|--------------|---------------|----|
| | | Manufacturing—Continued | | | | | | | | | | Construction | | |
| | | Printing, publishing, and allied industries | | Chemicals and allied products | | Stone, clay, and glass products | | Metal and its products | | Manufacturing not elsewhere classified | | | | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | |
| 1 | Number of returns..... | 341 | 314 | 658 | 640 | 99 | 181 | 976 | 1,210 | 181 | 265 | 79 | 271 | 1 |
| Receipts, taxable income: | | | | | | | | | | | | | | |
| 2 | Gross sales ² | 343,186 | 145,205 | 1,815,347 | 3,016,512 | 214,484 | 62,905 | 4,642,221 | 2,189,288 | 273,025 | 134,288 | 20,371 | 21,950 | 2 |
| 3 | Gross receipts from other operations. ³ | 13,557 | 8,010 | 288,900 | 74,129 | 2,531 | 1,814 | 133,917 | 80,412 | 3,274 | 2,278 | 26,226 | 40,683 | 3 |
| 4 | Interest..... | 1,511 | 1,661 | 13,003 | 31,113 | 1,439 | 665 | 65,988 | 14,491 | 1,856 | 1,736 | 528 | 2,295 | 4 |
| 5 | Rents..... | 5,343 | 4,981 | 14,055 | 12,526 | 660 | 307 | 19,519 | 21,004 | 1,039 | 1,041 | 266 | 1,196 | 5 |
| 6 | Net capital gain..... | 587 | 540 | 5,093 | 4,093 | 9 | 243 | 1,395 | 3,725 | 1,892 | 668 | 505 | 255 | 6 |
| 7 | Other receipts..... | 3,658 | 2,280 | 54,012 | 29,405 | 2,927 | 1,817 | 126,272 | 31,960 | 4,512 | 2,830 | 868 | 1,855 | 7 |
| Receipts, tax-exempt income: | | | | | | | | | | | | | | |
| 8 | Dividends from domestic corporations. | 2,121 | 29,775 | 121,187 | 203,722 | 2,751 | 4,952 | 113,457 | 47,850 | 17,379 | 1,443 | 315 | 2,652 | 8 |
| 9 | Interest on tax-exempt obligations. ⁴ | 443 | 43 | 3,557 | 2,770 | 593 | 82 | 10,978 | 3,917 | 389 | 43 | 178 | 253 | 9 |
| 10 | Total compiled receipts ⁵ | 370,406 | 192,494 | 2,315,152 | 3,374,269 | 225,395 | 72,785 | 5,113,748 | 2,392,647 | 303,367 | 144,327 | 49,257 | 71,140 | 10 |
| Deductions: | | | | | | | | | | | | | | |
| 11 | Cost of goods sold ⁶ | 230,955 | 116,151 | 1,250,501 | 2,232,796 | 143,683 | 47,133 | 3,643,359 | 1,807,088 | 168,830 | 100,607 | 13,671 | 18,300 | 11 |
| 12 | Cost of other operations..... | 1,419 | 4,270 | 117,583 | 28,245 | 607 | 754 | 64,306 | 45,622 | 1,730 | 754 | 9,671 | 32,172 | 12 |
| 13 | Compensation of officers..... | 5,033 | 2,654 | 12,015 | 8,120 | 2,260 | 1,290 | 23,763 | 17,900 | 4,075 | 2,345 | 1,289 | 2,304 | 13 |
| 14 | Rent paid on business property..... | 5,995 | 5,404 | 21,122 | 40,562 | 1,132 | 461 | 32,621 | 19,244 | 1,952 | 2,658 | 290 | 771 | 14 |
| 15 | Interest paid..... | 5,170 | 8,437 | 26,318 | 55,742 | 1,951 | 3,683 | 48,638 | 49,476 | 1,102 | 6,274 | 533 | 4,072 | 15 |
| 16 | Taxes paid other than income tax. ⁷ | 3,113 | 2,261 | 43,083 | 111,078 | 2,813 | 1,472 | 44,476 | 55,559 | 3,304 | 2,515 | 549 | 1,533 | 16 |

| | | | | | | | | | | | | | | |
|----|---------------------------------------------------------|----------|-----------------------|-------------|------------------------|----------|----------------------|-------------|------------------------|----------|-----------------------|---------|----------------------|----|
| 17 | Bad debts..... | 4, 117 | 2, 990 | 12, 878 | 17, 004 | 1, 344 | 538 | 17, 390 | 17, 735 | 2, 409 | 1, 679 | 320 | 1, 314 | 17 |
| 18 | Depreciation..... | 7, 597 | 5, 581 | 126, 675 | 178, 635 | 12, 569 | 6, 670 | 130, 410 | 136, 852 | 10, 755 | 6, 402 | 2, 516 | 3, 717 | 18 |
| 19 | Depletion..... | 20 | 31 | 46, 777 | 58, 802 | 534 | 240 | 7, 519 | 5, 295 | 56 | 9 | 8 | 8 | 19 |
| 20 | Net capital loss ⁸ | 68 | 58 | 235 | 5, 629 | 427 | 45 | 499 | 1, 991 | 61 | 79 | 15 | 510 | 20 |
| 21 | Other deductions..... | 73, 741 | 56, 422 | 303, 126 | 621, 782 | 33, 724 | 13, 448 | 656, 104 | 343, 250 | 57, 250 | 34, 518 | 16, 957 | 12, 697 | 21 |
| 22 | Total compiled deductions..... | 337, 229 | 204, 258 | 1, 960, 313 | 3, 358, 395 | 201, 043 | 75, 733 | 4, 669, 083 | 2, 500, 012 | 251, 524 | 157, 839 | 45, 821 | 77, 398 | 22 |
| 23 | Compiled net profit or net loss (10 less 22)..... | 33, 177 | ¹¹ 11, 764 | 354, 839 | 15, 874 | 24, 352 | ¹¹ 2, 948 | 444, 665 | ¹¹ 107, 365 | 51, 843 | ¹¹ 13, 512 | 3, 436 | ¹¹ 6, 258 | 23 |
| 24 | Net income or deficit..... | 30, 613 | ¹¹ 41, 581 | 230, 096 | ¹¹ 190, 617 | 21, 008 | ¹¹ 7, 982 | 320, 229 | ¹¹ 159, 132 | 34, 075 | ¹¹ 14, 998 | 2, 944 | ¹¹ 9, 163 | 24 |
| 25 | Income tax..... | 4, 209 | ----- | 31, 711 | ----- | 2, 889 | ----- | 44, 076 | ----- | 4, 690 | ----- | 405 | ----- | 25 |
| 26 | Excess-profits tax ⁹ | 33 | ----- | 153 | (¹³) | 17 | (¹³) | 158 | ----- | 38 | (¹³) | 2 | ----- | 26 |
| 27 | Total tax..... | 4, 243 | ----- | 31, 864 | (¹³) | 2, 906 | (¹³) | 44, 234 | ----- | 4, 728 | (¹³) | 407 | ----- | 27 |
| 28 | Compiled net profit less total tax (23 less 27)..... | 28, 934 | ¹¹ 11, 764 | 322, 975 | 15, 874 | 21, 447 | ¹² 2, 948 | 400, 431 | ¹¹ 107, 365 | 47, 115 | ¹² 13, 512 | 3, 029 | ¹¹ 6, 258 | 28 |
| 29 | Cash dividends paid..... | 21, 152 | 18, 368 | 312, 747 | 171, 393 | 16, 976 | 2, 528 | 359, 926 | 48, 260 | 33, 090 | 1, 651 | 1, 724 | 2, 840 | 29 |
| 30 | Stock dividends paid..... | 3, 014 | ----- | 18, 238 | 770 | 1, 026 | ----- | 1, 787 | ----- | 453 | 460 | 18 | ----- | 30 |

For footnotes, see p. 185.

TABLE 13.—Returns for 1934 of corporations for which consolidated returns were filed for 1933,¹ by major industrial groups classified on business reported on the consolidated returns for 1933, and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]

| | | Industrial groups—Continued | | | | | | | | | | 1933 industrial activity not available | | |
|------------------------------|---------------------------------------------------------|-------------------------------------------|---------------------------|-------------|---------------|------------------------------------------------|------------------------|------------------------------------------------------------------------------------------|------------------------|------------------------------|---------------|----------------------------------------|---------------|----|
| | | Transportation and other public utilities | | Trade | | Service—Professional, amusements, hotels, etc. | | Finance—Banking, insurance, real estate, holding companies, stock and bond brokers, etc. | | Nature of business not given | | | | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | |
| 1 | Number of returns..... | 1, 645 | 2, 472 | 1, 474 | 1, 587 | 604 | 1, 244 | 1, 088 | 3, 388 | 1 | 2 | 253 | 752 | 1 |
| Receipts, taxable income: | | | | | | | | | | | | | | |
| 2 | Gross sales ¹ | ¹⁴ 213, 863 | ¹⁴ 340, 355 | 3, 877, 986 | 1, 269, 534 | ¹⁴ 86, 142 | ¹⁴ 112, 401 | ¹⁴ 22, 386 | ¹⁴ 15, 866 | | | 11, 478 | 24, 509 | 2 |
| 3 | Gross receipts from other operations ³ | ¹⁴ 2, 962, 868 | ¹⁴ 3, 666, 085 | 51, 181 | 54, 776 | ¹⁴ 432, 967 | ¹⁴ 192, 083 | ¹⁴ 356, 067 | ¹⁴ 166, 948 | | | 1, 975 | 3, 978 | 3 |
| 4 | Interest..... | 104, 363 | 132, 036 | 14, 783 | 10, 561 | 1, 790 | 3, 576 | 56, 981 | 269, 747 | 7 | | 128 | 1, 083 | 4 |
| 5 | Rents..... | 44, 433 | 41, 058 | 22, 132 | 23, 386 | 8, 646 | 23, 790 | 27, 072 | 111, 331 | | | 360 | 1, 473 | 5 |
| 6 | Net capital gain..... | 3, 283 | 16, 657 | 1, 842 | 1, 315 | 161 | 1, 904 | 6, 004 | 23, 688 | | | 55 | 95 | 6 |
| 7 | Other receipts..... | 35, 458 | 51, 384 | 45, 975 | 23, 668 | 10, 067 | 5, 036 | 9, 036 | 27, 879 | | (15) | 117 | 326 | 7 |
| Receipts, tax-exempt income: | | | | | | | | | | | | | | |
| 8 | Dividends from domestic corporations..... | 223, 311 | 341, 557 | 33, 091 | 19, 780 | 4, 565 | 6, 793 | 52, 418 | 81, 985 | (15) | | 17 | 147 | 8 |
| 9 | Interest on tax-exempt obligations ⁴ | 10, 702 | 5, 477 | 2, 415 | 533 | 274 | 138 | 21, 189 | 107, 171 | | | 19 | 211 | 9 |
| 10 | Total compiled receipts ⁵ | 3, 598, 280 | 4, 504, 607 | 4, 049, 405 | 1, 403, 555 | 544, 614 | 345, 720 | 551, 154 | 804, 614 | 7 | (15) | 14, 148 | 31, 821 | 10 |
| Deductions: | | | | | | | | | | | | | | |
| 11 | Cost of goods sold ⁶ | ¹⁴ 166, 069 | ¹⁴ 278, 412 | 2, 998, 109 | 979, 355 | ¹⁴ 61, 134 | ¹⁴ 67, 509 | ¹⁴ 15, 760 | ¹⁴ 13, 041 | | | 9, 116 | 19, 700 | 11 |
| 12 | Cost of other operations..... | ¹⁴ 1, 339, 171 | ¹⁴ 2, 414, 171 | 14, 246 | 20, 850 | ¹⁴ 118, 421 | ¹⁴ 49, 807 | ¹⁴ 2, 839 | ¹⁴ 15, 799 | | | 762 | 1, 715 | 12 |
| 13 | Compensation of officers..... | 13, 010 | 13, 893 | 23, 245 | 11, 959 | 6, 668 | 4, 379 | ¹⁶ 15, 475 | ¹⁶ 34, 105 | 6 | | 773 | 1, 673 | 13 |
| 14 | Rent paid on business property..... | 59, 422 | 51, 300 | 86, 982 | 46, 319 | 30, 685 | 33, 768 | 10, 288 | 39, 170 | | (15) | 269 | 1, 002 | 14 |
| 15 | Interest paid..... | 373, 847 | 842, 031 | 21, 733 | 26, 928 | 12, 120 | 31, 000 | 26, 476 | 211, 087 | | (15) | 140 | 1, 585 | 15 |
| 16 | Taxes paid other than income tax ⁷ | 236, 546 | 262, 140 | 27, 284 | 16, 440 | 8, 987 | 15, 134 | 17, 856 | 51, 980 | (15) | (15) | 193 | 850 | 16 |
| 17 | Bad debts..... | 15, 739 | 16, 783 | 15, 308 | 18, 678 | 2, 488 | 10, 225 | 10, 130 | 153, 163 | | | 145 | 909 | 17 |

| | | | | | | | | | | | | | | |
|----|---------------------------------------------------------|-----------|------------|-----------|-----------|---------|-----------|------------|------------|------|------|--------|----------|----|
| 18 | Depreciation..... | 349,203 | 287,891 | 37,971 | 22,128 | 17,562 | 31,592 | 8,811 | 43,250 | | | 304 | 1,219 | 18 |
| 19 | Depletion..... | 5,471 | 8,637 | 297 | 134 | 13 | 7 | 637 | 203 | | | 12 | 50 | 19 |
| 20 | Net capital loss ¹ | 293 | 5,926 | 639 | 994 | 712 | 719 | 1,149 | 32,222 | | | 8 | 157 | 20 |
| 21 | Other deductions..... | 373,909 | 756,001 | 656,910 | 296,581 | 252,819 | 173,753 | 17 284,260 | 17 354,471 | (13) | (13) | 1,953 | 6,073 | 21 |
| 22 | Total compiled deductions | 2,932,680 | 4,937,184 | 3,882,775 | 1,440,365 | 511,611 | 417,895 | 17 393,731 | 17 948,496 | 6 | 1 | 13,675 | 34,933 | 22 |
| 23 | Compiled net profit or net loss (10 less 22)..... | 665,600 | 11 342,577 | 166,630 | 11 36,810 | 33,003 | 11 72,175 | 157,423 | 11 143,882 | 1 | 11 1 | 473 | 11 3,112 | 23 |
| 24 | Net income or deficit..... | 431,587 | 11 689,610 | 131,123 | 11 57,123 | 28,163 | 11 79,106 | 83,816 | 11 333,038 | 1 | 11 1 | 437 | 11 3,470 | 24 |
| 25 | Income tax..... | 59,566 | | 18,108 | | 3,949 | | 11,518 | | (13) | | 60 | | 25 |
| 26 | Excess-profits tax ² | 111 | 3 | 309 | | 45 | (13) | 130 | (13) | | | 2 | | 26 |
| 27 | Total tax..... | 59,677 | 3 | 18,416 | | 3,994 | (13) | 11,649 | (13) | (13) | | 62 | | 27 |
| 28 | Compiled net profit less total tax (23 less 27)..... | 605,923 | 12 342,580 | 148,213 | 11 36,810 | 29,009 | 12 72,175 | 145,774 | 12 143,882 | 1 | 11 1 | 411 | 11 3,112 | 28 |
| 29 | Cash dividends paid..... | 678,415 | 215,700 | 96,004 | 11,091 | 12,707 | 4,145 | 107,020 | 96,772 | | | 241 | 326 | 29 |
| 30 | Stock dividends paid..... | 11,522 | 12,189 | 9,591 | 829 | 128 | 130 | 4,269 | 4,787 | | | | | 30 |

¹ Includes consolidated returns for 1934 filed by corporations with fiscal years ended prior to December 31, 1934, and by railroads.

² Gross sales for 1934 businesses where inventories are an income-determining factor. For "cost of goods sold," see "deductions."

³ Gross receipts for 1934 businesses from operations where inventories are not an income-determining factor. For "cost of other operations" see "deductions."

⁴ Includes obligations of States and Territories or minor political subdivisions, securities issued under the Federal Farm Loan Act, and obligations of the United States or its possessions.

⁵ Excludes gross receipts from sale of capital assets. Excludes nontaxable income other than interest on tax-exempt obligations and dividends on stock of domestic corporations as reported in Schedule L of the return.

⁶ Includes taxes which are reported in "cost of goods sold." For method of tabulation, see p. 11.

⁷ Excludes taxes tabulated under "cost of goods sold."

⁸ For limitation on amount of net capital loss that may be allowed, see statement of provisions of Revenue Act of 1934, p. 2.

⁹ Excess-profits tax of \$5,078 appears on returns with no net income for income tax purposes, due to the credit for interest received on certain obligations of the United States and its instrumentalities, which is allowed against net income in the computation of the income tax, not being allowed against net income in the computation of the excess-profits tax. (See article 1 (d) of Treasury Decision 4469, "Regulations relating to the excess-profits tax imposed by section 702 of the Revenue Act of 1934.")

¹⁰ Does not agree with similar item in Part I of table 10, where the 1934 data are classified according to the business reported on the 1934 returns. In Part I of table 10 for the industrial groups Transportation and other public utilities, Service, Finance, and Nature of business not given (businesses where inventories are not an income-determining factor), \$127,699,406 on returns with net income and \$129,585,514 on returns with no net income which were reported as "gross sales" were combined with "gross receipts from other operations"; likewise, in Part I of table 10, \$96,938,553 on returns with net income and \$80,513,336 on returns with no net income which were reported as "cost of goods sold" were combined with "cost of other operations." In table 13, where the 1934 data are classified by industrial groups based on the business reported on the consolidated returns for 1933 such combination is not possible. However, the sum of "gross sales" and "gross receipts from other operations" and the sum of "cost of goods sold" and "cost of other operations" in table 13 agree with similar sums in Part I of table 10.

¹¹ Deficit or compiled net loss.

¹² Compiled net loss plus excess-profits tax.

¹³ Less than \$500.

¹⁴ The item "gross sales" is not combined with "gross receipts from other operations" and the item "cost of goods sold" is not combined with "cost of other operations" because these figures include 1934 data for 1934 businesses other than Transportation and other public utilities, Service, or Finance, where inventories are an income-determining factor.

¹⁵ Includes for a limited number of returns the cost of securities purchased for customers.

¹⁶ Excludes compensation of officers of life insurance companies which file return form 1120-L.

¹⁷ Includes special non-expense deductions of life insurance companies. (See p. 5.)

TABLE 14.—Returns for 1934 submitting balance sheets of corporations for which consolidated returns were filed for 1933,¹ by major industrial groups classified on business reported on the consolidated returns for 1933, and by returns with net income and no net income, showing number of returns, assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid

[Money figures in thousands of dollars]

[For text defining certain items and describing returns included, see pp. 1-4 and 19-29]

| | | Industrial groups | | | | | | | | | | | |
|----|-----------------------------------------------------------------------------------|-------------------|---------------|------------------------------------|---------------|----------------------|---------------|---------------------|---------------|---------------------------|---------------|----------------------------------------------------|---------------|
| | | Aggregate | | Agriculture and related industries | | Mining and quarrying | | Manufacturing | | | | | |
| | | | | | | | | Total manufacturing | | Food and kindred products | | Liquors and beverages (alcoholic and nonalcoholic) | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income |
| 1 | Number of returns with balance sheets. ² | 9,023 | 14,013 | 73 | 177 | 443 | 793 | 3,546 | 4,024 | 674 | 505 | 66 | 60 |
| | Assets: ³ | | | | | | | | | | | | |
| 2 | Cash ⁴ | 2,375,875 | 4,227,466 | 28,155 | 3,448 | 79,714 | 60,791 | 1,029,645 | 583,193 | 131,362 | 45,032 | 8,749 | 1,540 |
| 3 | Notes and accounts receivable..... | 7,204,209 | 11,562,314 | 23,219 | 36,775 | 200,477 | 306,286 | 3,499,345 | 3,469,440 | 492,920 | 174,295 | 40,846 | 21,398 |
| 4 | Inventories..... | 3,303,802 | 2,531,560 | 14,603 | 10,532 | 149,118 | 147,098 | 2,266,858 | 1,795,611 | 469,381 | 60,746 | 45,500 | 1,954 |
| 5 | Investments, tax-exempt ⁵ | 905,444 | 3,595,880 | 23,959 | 7,434 | 38,511 | 34,065 | 535,447 | 160,884 | 14,034 | 8,130 | 3,377 | 324 |
| 6 | Investments other than tax-exempt ⁶ | 16,670,983 | 29,951,453 | 93,044 | 54,577 | 672,456 | 1,310,742 | 5,696,403 | 6,904,189 | 404,190 | 918,516 | 28,885 | 46,566 |
| 7 | Capital assets—Lands, buildings, equipment (less depreciation and depletion)..... | 22,069,605 | 34,896,127 | 130,051 | 123,269 | 995,547 | 1,649,055 | 5,764,321 | 7,372,062 | 808,527 | 296,457 | 64,418 | 21,735 |
| 8 | Other assets..... | 2,739,239 | 3,373,189 | 5,740 | 10,257 | 61,436 | 124,698 | 1,392,304 | 941,102 | 143,311 | 81,695 | 20,307 | 8,467 |
| 9 | Total assets..... | 55,269,156 | 90,137,939 | 318,770 | 246,291 | 2,197,259 | 3,632,735 | 20,184,323 | 21,226,482 | 2,463,725 | 1,584,871 | 212,080 | 101,985 |
| | Liabilities: ³ | | | | | | | | | | | | |
| 10 | Notes and accounts payable..... | 5,971,515 | 9,432,936 | 66,907 | 58,608 | 205,376 | 417,472 | 3,035,529 | 3,761,982 | 392,164 | 218,591 | 30,911 | 19,421 |
| 11 | Bonded debt and mortgages..... | 8,568,799 | 21,740,205 | 18,173 | 26,147 | 197,265 | 453,146 | 1,317,259 | 2,356,586 | 312,678 | 176,134 | 6,565 | 7,957 |
| 12 | Other liabilities..... | 5,483,409 | 17,476,640 | 21,393 | 17,173 | 165,642 | 343,322 | 1,525,042 | 1,276,811 | 147,847 | 86,284 | 17,245 | 5,413 |
| 13 | Capital stock, preferred..... | 4,346,225 | 6,995,388 | 2,002 | 17,556 | 125,872 | 203,659 | 2,051,865 | 2,057,204 | 296,301 | 145,875 | 17,655 | 7,421 |
| 14 | Capital stock, common..... | 20,009,476 | 25,308,458 | 162,395 | 101,047 | 926,264 | 1,740,459 | 7,379,875 | 8,309,221 | 803,090 | 518,627 | 65,032 | 39,418 |

| | | | | | | | | | | | | | | |
|----|----------------------------------------------------|---------------|--------------|---------|----------|-----------|-----------|------------|------------|-----------|-----------|---------|----------|----|
| 15 | Surplus and undivided profits. | 11,416,115 | 13,830,733 | 60,797 | 58,902 | 619,261 | 779,059 | 5,170,930 | 4,917,116 | 560,290 | 503,986 | 75,063 | 30,879 | 15 |
| 16 | Less deficit. | 526,383 | 4,646,372 | 12,898 | 33,143 | 42,420 | 304,381 | 296,177 | 1,452,338 | 48,584 | 64,626 | 391 | 8,524 | 16 |
| 17 | Total liabilities. | 55,269,166 | 90,137,989 | 318,770 | 246,291 | 2,197,259 | 3,632,735 | 20,184,323 | 21,226,482 | 2,463,725 | 1,584,871 | 212,080 | 101,985 | 17 |
| 18 | Receipts, taxable income: | | | | | | | | | | | | | |
| 19 | Gross sales ⁷ | 14 17,727,603 | 14 9,586,979 | 72,132 | 33,720 | 550,715 | 633,393 | 12,926,517 | 7,213,935 | 4,286,176 | 538,109 | 202,851 | 24,225 | 18 |
| 20 | Gross receipts from other operations. ⁸ | 11 4,411,999 | 11 4,323,100 | 56,328 | 4,774 | 52,658 | 30,196 | 480,384 | 211,440 | 30,163 | 6,189 | 2,155 | 122 | 19 |
| 21 | Interest. | 286,559 | 495,133 | 848 | 682 | 6,234 | 8,545 | 101,712 | 71,663 | 11,654 | 6,967 | 526 | 780 | 20 |
| 22 | Rents. | 161,055 | 264,542 | 969 | 900 | 3,733 | 6,180 | 54,095 | 57,959 | 5,524 | 2,726 | 1,868 | 1,077 | 21 |
| 23 | Net capital gain. | 25,805 | 59,061 | 141 | 183 | 1,895 | 2,642 | 12,153 | 13,045 | 1,378 | 348 | 80 | 116 | 22 |
| 24 | Other receipts. | 352,720 | 203,312 | 4,077 | 848 | 12,123 | 9,434 | 235,809 | 85,002 | 33,679 | 6,278 | 1,153 | 414 | 23 |
| 25 | Receipts, tax-exempt income: | | | | | | | | | | | | | |
| 26 | Dividends from domestic corporations. | 613,961 | 897,836 | 99 | 701 | 14,291 | 38,146 | 287,671 | 413,094 | 23,564 | 95,177 | 1,804 | 6,217 | 24 |
| 27 | Interest on tax-exempt obligations. ⁹ | 55,791 | 127,795 | 664 | 337 | 1,575 | 5,785 | 18,791 | 8,616 | 1,327 | 516 | 170 | 19 | 25 |
| 28 | Total compiled receipts. ⁹ | 23,635,494 | 15,957,757 | 136,259 | 42,145 | 643,224 | 734,321 | 14,117,132 | 8,074,753 | 4,393,456 | 656,309 | 210,638 | 32,970 | 26 |
| 29 | Deductions: | | | | | | | | | | | | | |
| 30 | Cost of goods sold ¹⁰ | 14 13,700,613 | 14 7,477,452 | 50,551 | 26,446 | 406,492 | 497,171 | 10,025,548 | 5,641,778 | 3,627,677 | 420,770 | 130,417 | 14,282 | 27 |
| 31 | Cost of other operations. | 14 1,695,740 | 14 2,620,418 | 4,312 | 2,051 | 20,669 | 15,510 | 189,703 | 96,078 | 4,200 | 2,107 | 405 | 29 | 28 |
| 32 | Compensation of officers. | 139,591 | 121,908 | 465 | 846 | 5,093 | 6,011 | 74,166 | 48,695 | 11,534 | 4,738 | 1,660 | 438 | 29 |
| 33 | Rent paid on business property. | 289,396 | 260,962 | 9,842 | 1,306 | 2,584 | 3,937 | 89,586 | 86,930 | 12,780 | 4,594 | 711 | 260 | 30 |
| 34 | Interest paid. | 575,402 | 1,310,680 | 940 | 2,331 | 13,672 | 33,890 | 126,750 | 172,131 | 25,615 | 11,838 | 1,261 | 511 | 31 |
| 35 | Taxes paid other than income tax. ¹¹ | 448,448 | 568,463 | 2,092 | 2,047 | 15,500 | 20,640 | 140,081 | 201,126 | 21,823 | 6,233 | 2,534 | 1,552 | 32 |
| 36 | Bad debts. | 100,833 | 259,855 | 511 | 448 | 3,725 | 8,150 | 52,938 | 54,120 | 8,551 | 5,546 | 576 | 856 | 33 |
| 37 | Depreciation. | 832,984 | 821,676 | 9,957 | 2,539 | 27,966 | 39,397 | 379,758 | 401,158 | 53,512 | 17,787 | 3,721 | 1,114 | 34 |
| 38 | Depletion. | 83,152 | 116,917 | 45 | 419 | 19,221 | 36,422 | 57,533 | 71,077 | 47 | 15 | | | 35 |
| 39 | Net capital loss ¹² | 5,953 | 45,708 | 12 | 109 | 339 | 1,045 | 2,746 | 11,185 | 385 | 732 | 55 | 716 | 36 |
| 40 | Other deductions. | 3,497,737 | 3,032,858 | 43,205 | 7,888 | 54,315 | 97,671 | 1,821,267 | 1,369,488 | 473,364 | 107,014 | 34,438 | 8,325 | 37 |
| 41 | Total compiled deductions. | 21,369,899 | 16,636,897 | 121,931 | 46,429 | 569,577 | 759,845 | 12,960,076 | 8,153,765 | 4,239,808 | 581,373 | 175,827 | 28,074 | 38 |
| 42 | Compiled net profit or net loss (26 less 38). | 2,265,595 | 16 679,140 | 13,328 | 15 4,285 | 73,646 | 15 25,525 | 1,157,056 | 15 79,011 | 153,648 | 74,936 | 34,811 | 4,896 | 39 |
| 43 | Net income or deficit. | 1,595,843 | 15 1,704,771 | 12,565 | 15 5,322 | 57,781 | 15 69,455 | 850,594 | 15 500,722 | 128,757 | 15 20,756 | 32,837 | 15 1,340 | 40 |
| 44 | Income tax. | 220,193 | | 1,728 | | 7,945 | | 117,349 | | 17,905 | | 4,516 | | 41 |
| 45 | Excess-profits tax ¹³ . | 1,720 | 5 | 6 | | 45 | (17) | 1,079 | 2 | 273 | | 322 | 1 | 42 |
| 46 | Total tax. | 221,913 | 5 | 1,733 | | 7,990 | (17) | 118,428 | 2 | 18,178 | | 4,838 | 1 | 43 |
| 47 | Compiled net profit less total tax (39 less 43). | 2,043,682 | 15 679,145 | 11,595 | 15 4,285 | 65,656 | 15 25,525 | 1,038,628 | 15 79,013 | 135,470 | 74,936 | 29,973 | 4,895 | 44 |
| 48 | Cash dividends paid. | 1,892,829 | 636,666 | 9,684 | 323 | 66,291 | 25,237 | 927,590 | 238,190 | 145,556 | 26,022 | 1,697 | 1,550 | 45 |
| 49 | Stock dividends paid. | 88,398 | 17,923 | | 150 | 640 | | 32,719 | 1,348 | 301 | | 96 | 46 | |

For footnotes, see p. 194.

TABLE 14.—Returns for 1934 submitting balance sheets of corporations for which consolidated returns were filed for 1933,¹ by major industrial groups classified on business reported on the consolidated returns for 1933, and by returns with net income and no net income, showing number of returns, assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]

| | | Industrial groups—Continued | | | | | | | | | | | | |
|---------------------------|-----------------------------------------------------------------------------------|-----------------------------|---------------|-----------------------------|---------------|------------------------------|---------------|-----------------|---------------|-----------------|---------------|---------------------------|---------------|----|
| | | Manufacturing—Continued | | | | | | | | | | | | |
| | | Tobacco products | | Textiles and their products | | Leather and its manufactures | | Rubber products | | Forest products | | Paper, pulp, and products | | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | |
| 1 | Number of returns with balance sheets ² | 20 | 17 | 228 | 352 | 89 | 102 | 53 | 69 | 118 | 356 | 140 | 151 | 1 |
| Assets: ³ | | | | | | | | | | | | | | |
| 2 | Cash ⁴ | 7,584 | 897 | 27,773 | 28,590 | 9,312 | 3,044 | 22,383 | 25,870 | 12,463 | 14,813 | 20,266 | 8,944 | 2 |
| 3 | Notes and accounts receivable..... | 14,659 | 1,813 | 71,994 | 81,126 | 40,929 | 13,483 | 97,920 | 142,643 | 27,293 | 104,811 | 47,682 | 146,456 | 3 |
| 4 | Inventories..... | 44,496 | 2,461 | 90,984 | 127,967 | 38,038 | 27,189 | 84,632 | 78,525 | 29,464 | 54,777 | 47,641 | 33,749 | 4 |
| 5 | Investments, tax-exempt ⁵ | 1,211 | 257 | 17,394 | 1,093 | 2,766 | 1,450 | 1,785 | 11,551 | 9,125 | 3,673 | 7,854 | 1,190 | 5 |
| 6 | Investments other than tax-exempt ⁶ | 48,859 | 1,223 | 47,275 | 114,171 | 20,443 | 19,046 | 84,714 | 189,288 | 42,149 | 161,164 | 126,812 | 625,090 | 6 |
| 7 | Capital assets—Lands, buildings, equipment (less depreciation and depletion)..... | 9,825 | 3,377 | 135,388 | 264,301 | 23,072 | 36,264 | 132,125 | 170,645 | 100,485 | 453,127 | 281,501 | 216,773 | 7 |
| 8 | Other assets..... | 1,835 | 1,955 | 17,429 | 36,623 | 14,956 | 7,443 | 64,638 | 10,799 | 8,799 | 32,788 | 42,301 | 25,179 | 8 |
| 9 | Total assets..... | 128,469 | 11,985 | 408,237 | 653,871 | 149,516 | 107,918 | 488,197 | 629,322 | 229,778 | 825,154 | 574,057 | 1,057,381 | 9 |
| Liabilities: ⁸ | | | | | | | | | | | | | | |
| 10 | Notes and accounts payable..... | 38,527 | 2,834 | 46,067 | 91,481 | 14,347 | 77,790 | 68,556 | 128,892 | 23,526 | 105,800 | 64,286 | 97,526 | 10 |
| 11 | Bonded debt and mortgages..... | 21,672 | 250 | 9,930 | 74,416 | 5,060 | 4,776 | 56,991 | 132,470 | 17,153 | 103,025 | 95,969 | 143,662 | 11 |
| 12 | Other liabilities..... | 9,155 | 885 | 22,394 | 54,515 | 16,856 | 7,195 | 23,845 | 48,226 | 22,850 | 64,044 | 12,735 | 74,839 | 12 |
| 13 | Capital stock, preferred..... | 17,777 | 3,538 | 64,706 | 133,068 | 29,223 | 22,604 | 89,384 | 175,954 | 14,767 | 48,392 | 72,958 | 254,821 | 13 |
| 14 | Capital stock, common..... | 12,041 | 4,930 | 133,292 | 232,578 | 40,897 | 33,204 | 154,121 | 174,390 | 83,986 | 348,449 | 208,071 | 341,582 | 14 |
| 15 | Surplus and undivided profits..... | 29,803 | 3,124 | 142,157 | 147,825 | 44,727 | 21,623 | 103,058 | 54,376 | 76,056 | 257,889 | 123,699 | 163,031 | 15 |
| 16 | Less deficit..... | 506 | 3,577 | 10,310 | 80,012 | 1,593 | 59,273 | 7,758 | 84,986 | 8,559 | 102,445 | 3,663 | 18,080 | 16 |
| 17 | Total liabilities..... | 128,469 | 11,985 | 408,237 | 653,871 | 149,516 | 107,918 | 488,197 | 629,322 | 229,778 | 825,154 | 574,057 | 1,057,381 | 17 |
| Receipts, taxable income | | | | | | | | | | | | | | |
| 18 | Gross sales ⁷ | 102,464 | 16,387 | 330,439 | 456,727 | 159,899 | 90,110 | 324,744 | 320,964 | 132,716 | 156,551 | 241,524 | 142,268 | 18 |

| | | | | | | | | | | | | | | |
|----|------------------------------------------------------|---------|-------------------|-------------------|----------------------|---------|---------------------|---------|---------------------|---------|----------------------|---------|----------------------|----|
| 19 | Gross receipts from other operations * | 2,044 | | 6,740 | 4,325 | 820 | 675 | 4,028 | 19,223 | 3,212 | 16,509 | 6,207 | 3,231 | 19 |
| 20 | Interest..... | 363 | 2 | 1,225 | 1,433 | 696 | 121 | 1,440 | 3,366 | 628 | 1,305 | 1,755 | 8,450 | 20 |
| 21 | Rents..... | 123 | 160 | 1,433 | 2,961 | 440 | 374 | 1,744 | 7,786 | 568 | 2,333 | 2,517 | 1,113 | 21 |
| 22 | Net capital gain..... | 321 | 12 | 209 | 1,191 | 39 | 93 | 889 | 560 | 144 | 1,156 | 202 | 456 | 22 |
| 23 | Other receipts..... | 46 | 59 | 3,073 | 3,203 | 1,015 | 618 | 2,798 | 2,858 | 1,769 | 2,191 | 1,610 | 2,114 | 23 |
| | Receipts, tax-exempt income: | | | | | | | | | | | | | |
| 24 | Dividends from domestic corporations..... | 1,004 | 1 | 899 | 2,149 | 1,112 | 588 | 791 | 18,221 | 397 | 1,165 | 4,238 | 1,838 | 24 |
| 25 | Interest on tax-exempt obligations * | 36 | 13 | 557 | 513 | 109 | 65 | 102 | 399 | 248 | 168 | 315 | 71 | 25 |
| 26 | Total compiled receipts * | 106,400 | 16,634 | 344,576 | 472,503 | 164,129 | 92,645 | 336,537 | 373,377 | 139,682 | 181,378 | 258,368 | 159,541 | 26 |
| | Deductions: | | | | | | | | | | | | | |
| 27 | Cost of goods sold ¹⁰ | 83,480 | 14,148 | 249,521 | 403,962 | 129,788 | 75,080 | 226,574 | 250,490 | 96,217 | 114,171 | 160,990 | 115,020 | 27 |
| 28 | Cost of other operations..... | | | 2,691 | 1,564 | | 460 | 54 | 118 | 1,957 | 12,343 | 2,072 | 744 | 28 |
| 29 | Compensation of officers..... | 480 | 123 | 5,623 | 5,162 | 1,911 | 1,122 | 1,402 | 939 | 1,839 | 2,577 | 2,661 | 1,733 | 29 |
| 30 | Rent paid on business property..... | 155 | 23 | 3,102 | 3,912 | 2,679 | 2,859 | 4,948 | 5,451 | 878 | 1,106 | 1,942 | 2,573 | 30 |
| 31 | Interest paid..... | 287 | 140 | 1,683 | 7,367 | 654 | 821 | 4,686 | 9,367 | 1,517 | 7,842 | 8,389 | 13,244 | 31 |
| 32 | Taxes paid other than income tax ¹¹ | 433 | 74 | 4,551 | 6,641 | 998 | 890 | 8,649 | 3,769 | 2,079 | 5,645 | 3,853 | 4,019 | 32 |
| 33 | Bad debts..... | 448 | 129 | 1,125 | 2,308 | 336 | 691 | 1,993 | 2,656 | 668 | 2,919 | 2,433 | 794 | 33 |
| 34 | Depreciation..... | 1,137 | 238 | 9,384 | 14,699 | 1,732 | 1,710 | 10,455 | 13,774 | 4,793 | 11,410 | 13,808 | 9,455 | 34 |
| 35 | Depletion..... | | | (¹⁷) | 1 | | 3 | | | 2,090 | 6,736 | 571 | 843 | 35 |
| 36 | Net capital loss ¹² | 9 | 11 | 618 | 1,186 | 87 | 27 | 16 | 46 | 48 | 617 | 260 | 92 | 36 |
| 37 | Other deductions..... | 12,598 | 2,054 | 49,382 | 53,284 | 18,910 | 13,176 | 65,437 | 75,676 | 17,776 | 36,345 | 38,807 | 23,857 | 37 |
| 38 | Total compiled deductions..... | 99,026 | 16,940 | 327,679 | 500,087 | 157,097 | 96,839 | 324,214 | 362,285 | 129,861 | 201,711 | 235,785 | 172,374 | 38 |
| 39 | Compiled net profit or net loss (26 less 38)..... | 7,374 | ¹⁸ 306 | 16,897 | ¹⁸ 27,583 | 7,032 | ¹⁸ 4,195 | 12,323 | 11,092 | 9,821 | ¹⁸ 20,332 | 22,582 | ¹⁸ 12,833 | 39 |
| 40 | Net income or deficit..... | 6,334 | ¹⁸ 320 | 15,440 | ¹⁸ 30,245 | 5,811 | ¹⁸ 4,848 | 11,430 | ¹⁸ 7,529 | 9,176 | ¹⁸ 21,665 | 18,030 | ¹⁸ 14,742 | 40 |
| 41 | Income tax..... | 871 | | 2,145 | | 803 | | 1,607 | | 1,264 | | 2,484 | | 41 |
| 42 | Excess-profits tax ¹³ | 5 | | 18 | (¹⁷) | 9 | | 21 | | 6 | | 33 | | 42 |
| 43 | Total tax..... | 876 | | 2,163 | (¹⁷) | 812 | | 1,628 | | 1,270 | | 2,517 | | 43 |
| 44 | Compiled net profit less total tax (39 less 43)..... | 6,498 | ¹⁸ 306 | 14,734 | ¹⁸ 27,583 | 6,220 | ¹⁸ 4,195 | 10,696 | 11,092 | 8,551 | ¹⁸ 20,332 | 20,066 | ¹⁸ 12,833 | 44 |
| 45 | Cash dividends paid..... | 9,385 | (¹⁷) | 11,467 | 4,579 | 4,849 | 1,290 | 15,553 | 5,225 | 4,847 | 6,839 | 12,492 | 1,384 | 45 |
| 46 | Stock dividends paid..... | 176 | | 386 | 10 | 929 | 7 | | | 268 | 6 | 142 | | 46 |

For footnotes, see p. 194.

TABLE 14.—Returns for 1934 submitting balance sheets of corporations for which consolidated returns were filed for 1933,¹ by major industrial groups classified on business reported on the consolidated returns for 1933, and by returns with net income and no net income, showing number of returns, assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]

| | | Industrial groups—Continued | | | | | | | | | | | | |
|---------------------------|-------------------------------------------------------------------------------|---------------------------------------------|---------------|-------------------------------|---------------|---------------------------------|---------------|------------------------|---------------|----------------------------------------|---------------|--------------|---------------|----|
| | | Manufacturing—Continued | | | | | | | | | | Construction | | |
| | | Printing, publishing, and allied industries | | Chemicals and allied products | | Stone, clay, and glass products | | Metal and its products | | Manufacturing not elsewhere classified | | | | |
| | | | | | | | | | | | | | | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | |
| 1 | Number of returns with balance sheets. ¹ | 318 | 278 | 628 | 588 | 93 | 169 | 943 | 1,123 | 176 | 254 | 77 | 259 | 1 |
| Assets: ² | | | | | | | | | | | | | | |
| 2 | Cash ⁴ | 20,008 | 8,239 | 228,019 | 203,111 | 24,816 | 9,640 | 488,669 | 220,787 | 28,241 | 12,688 | 5,080 | 8,440 | 2 |
| 3 | Notes and accounts receivable..... | 136,480 | 163,591 | 611,265 | 1,296,856 | 51,148 | 31,797 | 1,732,533 | 1,196,684 | 133,675 | 94,486 | 34,888 | 50,015 | 3 |
| 4 | Inventories..... | 21,196 | 13,448 | 425,770 | 621,335 | 49,890 | 17,874 | 846,311 | 721,394 | 73,553 | 34,193 | 6,232 | 9,401 | 4 |
| 5 | Investments, tax-exempt ⁵ | 9,438 | 722 | 107,482 | 33,753 | 12,677 | 1,912 | 332,918 | 96,582 | 15,387 | 247 | 1,533 | 9,902 | 5 |
| 6 | Investments, other than tax-exempt. ⁶ | 65,275 | 391,251 | 1,731,087 | 2,990,401 | 90,908 | 87,436 | 2,899,786 | 1,106,472 | 106,020 | 253,564 | 16,576 | 115,082 | 6 |
| 7 | Capital assets—Lands, buildings, equipment (less depreciation and depletion). | 121,246 | 124,707 | 1,656,840 | 2,583,298 | 188,950 | 130,655 | 2,117,158 | 2,962,438 | 124,787 | 108,284 | 24,598 | 76,608 | 7 |
| 8 | Other assets..... | 166,151 | 95,955 | 569,697 | 158,624 | 14,739 | 14,164 | 288,768 | 427,919 | 39,373 | 39,490 | 4,940 | 15,211 | 8 |
| 9 | Total assets..... | 539,796 | 797,913 | 5,330,160 | 7,887,377 | 433,129 | 293,478 | 8,706,143 | 6,732,276 | 521,036 | 542,952 | 93,846 | 284,658 | 9 |
| Liabilities: ⁸ | | | | | | | | | | | | | | |
| 10 | Notes and accounts payable..... | 60,728 | 216,146 | 874,753 | 1,352,412 | 44,594 | 29,205 | 1,283,936 | 1,309,812 | 93,194 | 112,022 | 10,613 | 63,168 | 10 |
| 11 | Bonded debt and mortgages..... | 61,425 | 105,145 | 215,845 | 718,875 | 6,522 | 57,163 | 501,485 | 770,819 | 5,964 | 61,895 | 2,944 | 63,548 | 11 |
| 12 | Other liabilities..... | 40,093 | 20,738 | 257,361 | 375,457 | 24,323 | 17,352 | 859,970 | 446,625 | 70,368 | 75,237 | 8,511 | 30,472 | 12 |
| 13 | Capital stock, preferred..... | 30,835 | 48,488 | 247,096 | 316,079 | 49,702 | 54,996 | 1,077,855 | 785,747 | 43,605 | 60,221 | 7,663 | 38,223 | 13 |
| 14 | Capital stock, common..... | 105,929 | 280,025 | 2,485,356 | 3,556,919 | 221,841 | 129,621 | 2,933,635 | 2,429,858 | 132,684 | 219,620 | 23,089 | 76,116 | 14 |

| | | | | | | | | | | | | | | |
|----|------------------------------------------------------|---------|----------------------|-----------|-----------------------|---------|---------------------|-----------|-----------------------|---------|----------------------|--------|---------------------|----|
| 15 | Surplus and undivided profits..... | 249,047 | 203,541 | 1,345,769 | 1,954,867 | 88,600 | 40,664 | 2,151,272 | 1,439,105 | 181,390 | 96,208 | 42,996 | 49,076 | 15 |
| 16 | Less deficit..... | 8,262 | 76,169 | 96,019 | 387,232 | 2,454 | 35,623 | 101,911 | 449,690 | 6,168 | 82,251 | 1,969 | 35,945 | 16 |
| 17 | Total liabilities..... | 539,796 | 797,913 | 5,330,160 | 7,887,377 | 433,129 | 293,478 | 8,706,143 | 6,732,276 | 521,036 | 542,952 | 93,846 | 284,658 | 17 |
| 18 | Receipts, taxable income: | | | | | | | | | | | | | |
| 19 | Gross sales ⁷ | 339,137 | 129,604 | 1,704,017 | 2,990,752 | 211,851 | 58,565 | 4,619,519 | 2,155,754 | 271,181 | 133,921 | 20,371 | 21,218 | 18 |
| 19 | Gross receipts from other operations. ⁸ | 13,382 | 6,920 | 272,660 | 70,155 | 2,435 | 1,784 | 133,354 | 80,028 | 3,164 | 2,278 | 26,139 | 40,577 | 19 |
| 20 | Interest..... | 1,503 | 1,655 | 12,748 | 30,842 | 1,390 | 597 | 65,936 | 14,413 | 1,847 | 1,732 | 528 | 2,262 | 20 |
| 21 | Rents..... | 5,294 | 4,960 | 13,495 | 12,198 | 657 | 259 | 19,412 | 20,974 | 1,018 | 1,038 | 266 | 1,189 | 21 |
| 22 | Net capital gain..... | 579 | 534 | 5,022 | 3,964 | 9 | 243 | 1,388 | 3,703 | 1,892 | 668 | 501 | 255 | 22 |
| 23 | Other receipts..... | 3,650 | 2,018 | 53,371 | 29,219 | 2,922 | 1,622 | 126,218 | 31,590 | 4,503 | 2,817 | 852 | 1,837 | 23 |
| 24 | Receipts, tax-exempt income: | | | | | | | | | | | | | |
| 24 | Dividends from domestic corporations. | 2,115 | 29,775 | 118,171 | 203,721 | 2,751 | 4,951 | 113,446 | 47,849 | 17,379 | 1,443 | 310 | 2,650 | 24 |
| 25 | Interest on tax-exempt obligations. ⁹ | 438 | 42 | 3,535 | 2,770 | 593 | 82 | 10,973 | 3,914 | 389 | 43 | 178 | 253 | 25 |
| 26 | Total compiled receipts ¹ | 366,099 | 175,508 | 2,183,020 | 3,343,621 | 222,607 | 68,103 | 5,090,247 | 2,358,225 | 301,374 | 143,939 | 49,145 | 70,242 | 26 |
| 27 | Deductions: | | | | | | | | | | | | | |
| 28 | Cost of goods sold ¹⁰ | 228,254 | 101,079 | 1,156,958 | 2,211,467 | 142,153 | 43,787 | 3,625,726 | 1,777,310 | 167,795 | 100,213 | 13,671 | 17,642 | 27 |
| 28 | Cost of other operations..... | 1,377 | 4,250 | 110,319 | 27,407 | 595 | 754 | 64,306 | 45,548 | 1,728 | 754 | 9,648 | 32,121 | 28 |
| 29 | Compensation of officers..... | 4,927 | 2,609 | 11,971 | 7,942 | 2,222 | 1,178 | 23,597 | 17,796 | 4,019 | 2,339 | 1,283 | 2,262 | 29 |
| 30 | Rent paid on business property..... | 5,907 | 4,037 | 21,037 | 40,257 | 1,130 | 455 | 32,380 | 18,764 | 1,937 | 2,648 | 289 | 763 | 30 |
| 31 | Interest paid..... | 5,161 | 8,331 | 25,923 | 53,562 | 1,899 | 3,533 | 48,576 | 49,303 | 1,098 | 6,271 | 533 | 4,038 | 31 |
| 32 | Taxes paid other than income tax. ¹¹ | 3,097 | 2,218 | 41,606 | 110,764 | 2,755 | 1,412 | 44,361 | 55,405 | 3,293 | 2,503 | 545 | 1,523 | 32 |
| 33 | Bad debts..... | 4,089 | 2,652 | 11,850 | 16,746 | 1,335 | 499 | 17,156 | 16,689 | 2,379 | 1,635 | 320 | 1,290 | 33 |
| 34 | Depreciation..... | 7,507 | 5,216 | 121,059 | 177,178 | 12,042 | 6,161 | 129,922 | 136,019 | 10,685 | 6,396 | 2,500 | 3,614 | 34 |
| 35 | Depletion..... | 20 | 31 | 46,777 | 58,461 | 529 | 90 | 7,444 | 4,889 | 56 | 9 | 8 | 8 | 35 |
| 36 | Net capital loss ¹² | 68 | 53 | 215 | 5,617 | 426 | 37 | 497 | 1,972 | 61 | 78 | 13 | 498 | 36 |
| 37 | Other deductions..... | 72,810 | 53,677 | 296,204 | 613,745 | 33,392 | 12,824 | 652,550 | 335,240 | 56,599 | 34,270 | 16,908 | 12,575 | 37 |
| 38 | Total compiled deductions..... | 333,217 | 184,152 | 1,842,921 | 3,323,147 | 198,478 | 70,730 | 4,646,514 | 2,458,937 | 249,650 | 157,116 | 45,719 | 76,333 | 38 |
| 39 | Compiled net profit or net loss (26 less 38)..... | 32,882 | ¹⁴ 8,644 | 340,099 | 20,473 | 24,129 | ¹⁵ 2,627 | 443,733 | ¹⁶ 100,711 | 51,725 | ¹⁷ 13,177 | 3,425 | ¹⁸ 6,091 | 39 |
| 40 | Net income or deficit..... | 30,329 | ¹⁴ 38,461 | 218,393 | ¹⁶ 186,017 | 20,786 | ¹⁵ 7,660 | 319,314 | ¹⁶ 152,474 | 33,957 | ¹⁷ 14,663 | 2,938 | ¹⁸ 8,994 | 40 |
| 41 | Income tax..... | 4,170 | ----- | 30,102 | ----- | 2,858 | ----- | 43,950 | ----- | 4,674 | ----- | 404 | ----- | 41 |
| 42 | Excess-profits tax ¹³ | 33 | ----- | 148 | (¹⁷) | 17 | (¹⁷) | 157 | ----- | 38 | (¹⁷) | 2 | ----- | 42 |
| 43 | Total tax..... | 4,204 | ----- | 30,250 | (¹⁷) | 2,875 | (¹⁷) | 44,107 | ----- | 4,712 | (¹⁷) | 406 | ----- | 43 |
| 44 | Compiled net profit less total tax (39 less 43)..... | 28,679 | ¹⁴ 8,644 | 309,849 | 20,473 | 21,254 | ¹⁵ 2,628 | 399,626 | ¹⁶ 100,711 | 47,013 | ¹⁷ 13,177 | 3,019 | ¹⁸ 6,091 | 44 |
| 45 | Cash dividends paid..... | 21,070 | 18,368 | 291,684 | 170,920 | 16,976 | 2,528 | 358,924 | 47,835 | 33,090 | 1,651 | 1,724 | 2,840 | 45 |
| 46 | Stock dividends paid..... | 3,014 | ----- | 18,238 | 770 | 1,026 | ----- | 1,787 | ----- | 453 | 460 | 18 | ----- | 46 |

For footnotes, see p. 194.

TABLE 14.—Returns for 1934 submitting balance sheets of corporations for which consolidated returns were filed for 1933,¹ by major industrial groups classified on business reported on the consolidated returns for 1933, and by returns with net income and no net income, showing number of returns assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid—Continued

[Money figures in thousands of dollars]

| | | Industrial groups—Continued | | | | | | | | | | | |
|---------------------------|-------------------------------------------------------------------------------|-------------------------------------------|---------------|-------------|---------------|------------------------------------------------|---------------|------------------------------------------------------------------------------------------|---------------|------------------------------|---------------|----------------------------------------|---------------|
| | | Transportation and other public utilities | | Trade | | Service—Professional, amusements, hotels, etc. | | Finance—Banking, insurance, real estate, holding companies, stock and bond brokers, etc. | | Nature of business not given | | 1933 industrial activity not available | |
| | | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income |
| 1 | Number of returns with balance sheets. ¹ | 1, 595 | 2, 309 | 1, 396 | 1, 439 | 594 | 1, 163 | 1, 057 | 3, 187 | 1 | 2 | 241 | 660 |
| Assets: ² | | | | | | | | | | | | | |
| 2 | Cash. ⁴ | 457, 047 | 554, 876 | 184, 618 | 76, 627 | 44, 240 | 32, 638 | 545, 837 | 2, 901, 805 | 5 | 3 | 1, 533 | 5, 646 |
| 3 | Notes and accounts receivable. | 1, 229, 971 | 2, 198, 380 | 727, 378 | 335, 740 | 138, 071 | 338, 404 | 1, 347, 604 | 4, 808, 399 | ----- | 1 | 3, 257 | 18, 873 |
| 4 | Inventories. | 211, 596 | 338, 941 | 576, 071 | 197, 247 | 73, 746 | 15, 723 | 4, 085 | 12, 438 | ----- | ----- | 1, 494 | 4, 570 |
| 5 | Investments, tax-exempt. ⁵ | 64, 246 | 152, 236 | 83, 985 | 13, 944 | 10, 753 | 2, 316 | 146, 674 | 3, 210, 235 | ----- | ----- | 337 | 4, 863 |
| 6 | Investments other than tax-exempt. ⁶ | 7, 652, 420 | 13, 815, 439 | 497, 362 | 730, 220 | 162, 327 | 465, 457 | 1, 877, 239 | 6, 530, 695 | 910 | 681 | 2, 246 | 24, 370 |
| 7 | Capital assets—Lands, buildings, equipment (less depreciation and depletion). | 13, 912, 541 | 22, 439, 625 | 533, 969 | 474, 941 | 349, 043 | 726, 112 | 353, 539 | 1, 992, 819 | ----- | ----- | 5, 995 | 41, 637 |
| 8 | Other assets. | 876, 653 | 1, 637, 122 | 96, 573 | 92, 370 | 60, 467 | 88, 059 | 239, 990 | 455, 914 | 5 | 117 | 1, 132 | 8, 339 |
| 9 | Total assets. | 24, 404, 474 | 41, 136, 619 | 2, 699, 956 | 1, 921, 089 | 838, 646 | 1, 668, 709 | 4, 514, 968 | 19, 912, 307 | 920 | 801 | 15, 993 | 108, 298 |
| Liabilities: ³ | | | | | | | | | | | | | |
| 10 | Notes and accounts payable. | 1, 245, 176 | 3, 140, 568 | 708, 692 | 376, 909 | 165, 158 | 358, 572 | 530, 723 | 1, 235, 202 | 579 | 3 | 2, 762 | 20, 503 |
| 11 | Bonded debt and mortgages. | 6, 497, 179 | 16, 119, 014 | 140, 726 | 365, 025 | 197, 273 | 518, 945 | 196, 610 | 1, 822, 102 | ----- | ----- | 1, 371 | 15, 692 |
| 12 | Other liabilities. | 1, 471, 644 | 3, 488, 992 | 138, 633 | 166, 246 | 52, 888 | 243, 582 | 2, 097, 017 | 11, 882, 937 | (17) | 587 | 2, 638 | 26, 519 |
| 13 | Capital stock, preferred. | 1, 642, 043 | 3, 348, 222 | 291, 096 | 382, 205 | 63, 177 | 136, 785 | 162, 002 | 806, 341 | ----- | ----- | 506 | 5, 194 |
| 14 | Capital stock, common. | 9, 825, 212 | 11, 885, 433 | 798, 083 | 474, 979 | 172, 727 | 434, 588 | 712, 418 | 2, 248, 956 | 404 | 1, 100 | 9, 008 | 36, 559 |
| 15 | Surplus and undivided profits. | 3, 805, 379 | 4, 649, 405 | 667, 009 | 367, 614 | 202, 797 | 252, 907 | 844, 640 | 2, 739, 358 | ----- | ----- | 2, 306 | 17, 278 |
| 16 | Less deficit. | 82, 159 | 1, 495, 014 | 44, 283 | 211, 888 | 15, 373 | 276, 669 | 28, 442 | 822, 590 | 63 | 907 | 2, 598 | 13, 447 |
| 17 | Total liabilities. | 24, 404, 474 | 41, 136, 619 | 2, 699, 956 | 1, 921, 089 | 838, 646 | 1, 668, 709 | 4, 514, 968 | 19, 912, 307 | 920 | 801 | 15, 993 | 108, 298 |

| | | | | | | | | | | | | | | | | | |
|----|-----------------------------------------------------------------------|-------------------------|-------------------------|-----------|----------------------|-----------------------|-----------------------|------------------------|-----------------------|------|-----------------|--|--|--------|---------------------|--|----|
| 18 | Receipts, taxable income: | | | | | | | | | | | | | | | | |
| 19 | Gross sales ⁷ | ¹⁸ 208,296 | ¹⁸ 336,138 | 3,830,007 | 1,198,037 | ¹⁸ 86,142 | ¹⁸ 112,025 | ¹⁸ 22,241 | ¹⁸ 15,082 | | | | | 11,182 | 23,431 | | 18 |
| | Gross receipts from other operations. ⁸ | ¹⁸ 2,956,319 | ¹⁸ 3,625,819 | 49,917 | 52,816 | ¹⁸ 432,480 | ¹⁸ 188,822 | ¹⁸ 355,831 | ¹⁸ 164,848 | | | | | 1,943 | 3,808 | | 19 |
| 20 | Interest..... | 103,797 | 129,919 | 14,627 | 10,226 | 1,789 | 3,462 | 56,895 | 267,313 | 7 | | | | 122 | 1,060 | | 20 |
| 21 | Rents..... | 44,364 | 40,734 | 21,919 | 22,736 | 8,489 | 23,308 | 26,880 | 110,239 | | | | | 339 | 1,296 | | 21 |
| 22 | Net capital gain..... | 3,189 | 16,504 | 1,836 | 1,216 | 124 | 1,826 | 5,912 | 23,806 | | | | | 55 | 86 | | 22 |
| 23 | Other receipts..... | 35,416 | 50,623 | 45,327 | 22,950 | 10,063 | 4,953 | 8,937 | 27,356 | | (17) | | | 115 | 310 | | 23 |
| 24 | Receipts, tax-exempt income: Dividends from domestic corporations. | 223,273 | 336,288 | 31,322 | 19,597 | 4,565 | 6,689 | 52,416 | 80,526 | (17) | | | | 14 | 145 | | 24 |
| 25 | Interest on tax-exempt obligations. ⁹ | 10,695 | 5,454 | 2,413 | 528 | 274 | 136 | 21,183 | 106,479 | | | | | 19 | 207 | | 25 |
| 26 | Total compiled receipts ⁹ | 3,585,348 | 4,541,479 | 3,997,368 | 1,328,106 | 543,927 | 341,219 | 550,297 | 795,148 | 7 | (17) | | | 13,789 | 30,342 | | 26 |
| 27 | Deductions: | | | | | | | | | | | | | | | | |
| 27 | Cost of goods sold ¹⁰ | ¹⁸ 161,092 | ¹⁸ 274,392 | 2,957,558 | 921,812 | ¹⁸ 61,134 | ¹⁸ 67,208 | ¹⁸ 15,699 | ¹⁸ 12,238 | | | | | 8,867 | 18,766 | | 27 |
| 28 | Cost of other operations..... | ¹⁸ 1,335,164 | ¹⁸ 2,387,048 | 14,246 | 20,479 | ¹⁸ 118,380 | ¹⁸ 49,804 | ¹⁸ 19,2,856 | ¹⁸ 15,652 | | | | | 762 | 1,676 | | 28 |
| 29 | Compensation of officers..... | 12,945 | 13,677 | 22,796 | 11,559 | 6,659 | 4,190 | ²⁰ 15,422 | ²⁰ 33,061 | 6 | | | | 756 | 1,607 | | 29 |
| 30 | Rent paid on business property. | 59,395 | 50,518 | 86,485 | 44,736 | 30,678 | 33,371 | 10,276 | 38,446 | | (17) | | | 259 | 955 | | 30 |
| 31 | Interest paid..... | 373,250 | 832,422 | 21,680 | 26,589 | 12,098 | 30,281 | 26,346 | 207,515 | | (17) | | | 134 | 1,483 | | 31 |
| 32 | Taxes paid other than income tax. ¹¹ | 236,198 | 260,478 | 27,061 | 15,615 | 8,971 | 14,743 | 17,811 | 51,506 | (17) | (17) | | | 188 | 786 | | 32 |
| 33 | Bad debts..... | 15,728 | 16,169 | 14,866 | 16,987 | 2,488 | 10,196 | 10,115 | 151,599 | | | | | 142 | 896 | | 33 |
| 34 | Depreciation..... | 348,494 | 279,064 | 37,782 | 21,070 | 17,488 | 30,877 | 8,748 | 42,792 | | | | | 291 | 1,164 | | 34 |
| 35 | Depletion..... | 5,398 | 8,604 | 287 | 129 | 13 | 7 | 637 | 201 | | | | | 10 | 50 | | 35 |
| 36 | Net capital loss ¹² | 292 | 5,908 | 682 | 908 | 712 | 704 | 1,148 | 25,195 | | | | | 8 | 156 | | 36 |
| 37 | Other deductions..... | 373,103 | 749,285 | 650,537 | 282,676 | 252,483 | 168,251 | ²¹ 284,049 | ²¹ 339,354 | (17) | (17) | | | 1,920 | 5,670 | | 37 |
| 38 | Total compiled deductions..... | 2,921,058 | 4,877,564 | 3,833,982 | 1,362,560 | 511,105 | 409,633 | ²¹ 393,109 | ²¹ 917,557 | 6 | 1 | | | 13,335 | 33,209 | | 38 |
| 39 | Compiled net profit or net loss (26 less 38)..... | 664,290 | ¹⁸ 336,085 | 163,386 | ¹⁸ 34,454 | 32,821 | ¹⁸ 68,413 | 157,188 | ¹⁸ 122,409 | 1 | ¹⁸ 1 | | | 454 | ¹⁸ 2,867 | | 39 |
| 40 | Net income or deficit..... | 430,322 | ¹⁸ 677,827 | 129,651 | ¹⁸ 54,578 | 27,982 | ¹⁸ 75,239 | 83,588 | ¹⁸ 309,413 | 1 | ¹⁸ 1 | | | 421 | ¹⁸ 3,220 | | 40 |
| 41 | Income tax..... | 59,393 | | 17,905 | | 3,924 | | 11,487 | | (17) | | | | 58 | | | 41 |
| 42 | Excess-profits tax ¹³ | 106 | 3 | 308 | | 45 | (17) | 128 | (17) | | | | | 2 | | | 42 |
| 43 | Total tax..... | 59,499 | 3 | 18,214 | | 3,969 | (17) | 11,615 | (17) | (17) | | | | 59 | | | 43 |
| 44 | Compiled net profit less total tax (39 less 43)..... | 604,791 | ¹⁸ 336,088 | 145,173 | ¹⁸ 34,454 | 28,852 | ¹⁸ 68,413 | 145,573 | ¹⁸ 122,409 | 1 | ¹⁸ 1 | | | 394 | ¹⁸ 2,867 | | 44 |
| 45 | Cash dividends paid..... | 677,394 | 214,002 | 90,438 | 9,232 | 12,565 | 4,137 | 106,914 | 92,464 | | | | | 229 | 261 | | 45 |
| 46 | Stock dividends paid..... | 11,522 | 12,189 | 9,591 | 829 | 128 | 130 | 4,269 | 2,787 | | | | | | | | 46 |

For footnotes, see p. 194.

[Footnotes for table 14]

¹ Includes consolidated returns for 1934 filed by corporations with fiscal years ended prior to December 31, 1934, and by railroads.

² Excludes returns for inactive corporations and returns with fragmentary balance sheet data.

³ See text, pp. 13-18.

⁴ Includes cash in till and deposits in bank.

⁵ Includes obligations of States and Territories or minor political subdivisions, securities issued under the Federal Farm Loan Act, and obligations of the United States or its possessions.

⁶ See text, p. 15.

⁷ Gross sales for 1934 businesses where inventories are an income-determining factor. For "cost of goods sold" see "deductions."

⁸ Gross receipts for 1934 businesses from other operations where inventories are not an income-determining factor. For "cost of other operations" see "deductions."

⁹ Excludes gross receipts from sale of capital assets. Excludes nontaxable income other than interest on tax-exempt obligations and dividends on stock of domestic corporations as reported in Schedule L of the return.

¹⁰ Includes taxes which are reported in "cost of goods sold." For method of tabulation, see p. 11.

¹¹ Excludes taxes tabulated under "cost of goods sold."

¹² For limitation on amount of net capital loss that may be allowed, see statement of provisions of Revenue Act of 1934, p. 2.

¹³ Excess-profits tax of \$5,078 appears on returns submitting balance sheets with no net income for income tax purposes, due to the credit for interest received on certain obligations of the United States and its instrumentalities, which is allowed against net income in the computation of the income tax, not being allowed against net income in the computation of the excess-profits tax. (See article 1 (d) of Treasury Decision 4469, "Regulations relating to the excess-profits tax imposed by section 702 of the Revenue Act of 1934.")

¹⁴ Does not agree with similar item on Part I of table 12, where the 1934 data are classified according to the business reported on the 1934 returns. In Part I of table 12, for the industrial groups Transportation and other public utilities, Service, Finance, and Nature of business not given (businesses where inventories are not an income-determining factor), \$127,699,406 on returns with net income and \$128,510,060 on returns with no net income which were reported as "gross sales" were combined with "gross receipts from other operations"; likewise, in Part I of table 12, \$96,938,553 on returns with net income and \$79,593,561 on returns with no net income which were reported as "cost of goods sold" were combined with "cost of other operations." In table 14, where the 1934 data are classified by industrial groups based on the business reported on the consolidated returns for 1933, such combination is not possible. However, the sum of "gross sales" and "gross receipts from other operations" and the sum of "cost of goods sold" and "cost of other operations" in table 14 agree with similar sums in Part I of table 12.

¹⁵ Deficit or compiled net loss.

¹⁶ Compiled net loss plus excess-profits tax.

¹⁷ Less than \$500.

¹⁸ The item "gross sales" is not combined with "gross receipts from other operations" and the item "cost of goods sold" is not combined with "cost of other operations" because these figures include 1934 data for 1934 businesses other than Transportation and other public utilities, Service, or Finance, where inventories are an income-determining factor.

¹⁹ Includes for a limited number of returns the cost of securities purchased for customers.

²⁰ Excludes compensation of officers of life insurance companies which file return form 1120-L.

²¹ Includes special nonexpense deductions of life insurance companies.

FISCAL YEAR RETURNS

TABLE 15.—*Corporation fiscal year returns for 1934 by major industrial groups and by month in which the fiscal year ended, showing total number of returns and number of returns with net income and no net income*

[For text defining certain items and describing returns included, see pp. 1-4 and 32-33]

| Fiscal year ended | Aggregate | | | Agriculture and related industries | | | Mining and quarrying | | | Manufacturing | | | | | |
|----------------------|-----------|----------------------------|-------------------------------|------------------------------------|----------------------------|-------------------------------|----------------------|----------------------------|-------------------------------|---------------------|----------------------------|-------------------------------|---------------------------|----------------------------|-------------------------------|
| | | | | | | | | | | Total manufacturing | | | Food and kindred products | | |
| | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income |
| July, 1934..... | 4, 505 | 1, 471 | 3, 034 | 122 | 23 | 99 | 91 | 39 | 52 | 1, 165 | 462 | 703 | 139 | 65 | 74 |
| August, 1934..... | 4, 597 | 1, 438 | 3, 159 | 111 | 28 | 83 | 64 | 25 | 39 | 1, 030 | 412 | 618 | 120 | 46 | 74 |
| September, 1934..... | 5, 251 | 1, 598 | 3, 653 | 126 | 23 | 103 | 66 | 30 | 36 | 1, 209 | 444 | 765 | 185 | 77 | 108 |
| October, 1934..... | 4, 765 | 1, 627 | 3, 138 | 88 | 27 | 61 | 74 | 29 | 45 | 1, 222 | 495 | 727 | 202 | 109 | 93 |
| November, 1934..... | 5, 072 | 1, 884 | 3, 188 | 78 | 16 | 62 | 81 | 27 | 54 | 1, 718 | 746 | 972 | 157 | 70 | 87 |
| January, 1935..... | 7, 637 | 3, 251 | 4, 386 | 58 | 20 | 38 | 52 | 24 | 28 | 1, 060 | 367 | 693 | 86 | 31 | 55 |
| February, 1935..... | 4, 655 | 1, 585 | 3, 070 | 126 | 46 | 80 | 73 | 25 | 53 | 949 | 355 | 594 | 192 | 94 | 98 |
| March, 1935..... | 6, 132 | 2, 024 | 4, 108 | 140 | 38 | 102 | 158 | 64 | 94 | 1, 359 | 511 | 848 | 238 | 153 | 145 |
| April, 1935..... | 5, 766 | 1, 947 | 3, 819 | 100 | 19 | 81 | 144 | 44 | 100 | 1, 261 | 528 | 733 | 232 | 131 | 101 |
| May, 1935..... | 6, 202 | 2, 306 | 3, 896 | 158 | 43 | 115 | 100 | 42 | 58 | 1, 341 | 555 | 786 | 280 | 152 | 108 |
| June, 1935..... | 12, 465 | 4, 782 | 7, 683 | 464 | 141 | 323 | 251 | 76 | 175 | 3, 173 | 1, 378 | 1, 795 | 466 | 243 | 223 |
| Total..... | 67, 047 | 23, 913 | 43, 134 | 1, 571 | 424 | 1, 147 | 1, 159 | 425 | 734 | 15, 487 | 6, 263 | 9, 224 | 2, 337 | 1, 171 | 1, 166 |

| Fiscal year ended | Manufacturing—Continued | | | | | | | | | | | | | | |
|---------------------|----------------------------------------------------|----------------------------|-------------------------------|------------------|----------------------------|-------------------------------|-----------------------------|----------------------------|-------------------------------|------------------------------|----------------------------|-------------------------------|-----------------|----------------------------|-------------------------------|
| | Liquors and beverages (alcoholic and nonalcoholic) | | | Tobacco products | | | Textiles and their products | | | Leather and its manufactures | | | Rubber products | | |
| | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income |
| July 1934..... | 35 | 13 | 22 | 1 | ----- | 1 | 395 | 158 | 237 | 26 | 13 | 13 | 2 | 2 | ----- |
| August 1934..... | 36 | 18 | 18 | ----- | ----- | ----- | 311 | 145 | 166 | 25 | 10 | 15 | 5 | 3 | 2 |
| September 1934..... | 55 | 22 | 33 | 2 | 2 | ----- | 288 | 121 | 167 | 25 | 8 | 17 | 4 | ----- | 4 |
| October 1934..... | 39 | 15 | 24 | 4 | 4 | ----- | 290 | 109 | 181 | 69 | 30 | 39 | 13 | 6 | 7 |
| November 1934..... | 41 | 16 | 25 | 2 | 1 | 1 | 567 | 248 | 319 | 179 | 88 | 91 | 16 | 6 | 10 |
| January 1935..... | 22 | 11 | 11 | 1 | ----- | 1 | 399 | 136 | 263 | 24 | 10 | 14 | 3 | 1 | 2 |
| February 1935..... | 22 | 12 | 10 | 1 | ----- | 1 | 227 | 78 | 149 | 35 | 16 | 19 | 3 | 1 | 2 |
| March 1935..... | 46 | 22 | 24 | 3 | 1 | 2 | 259 | 86 | 173 | 35 | 11 | 24 | 10 | 2 | 8 |
| April 1935..... | 30 | 13 | 17 | 4 | 1 | 3 | 259 | 85 | 174 | 47 | 17 | 30 | 3 | 3 | ----- |
| May 1935..... | 28 | 8 | 20 | 1 | 1 | ----- | 295 | 95 | 200 | 58 | 24 | 34 | 3 | 1 | 2 |
| June 1935..... | 60 | 30 | 30 | 8 | 4 | 4 | 691 | 274 | 417 | 100 | 52 | 48 | 17 | 8 | 9 |
| Total..... | 414 | 180 | 234 | 27 | 14 | 13 | 3,981 | 1,535 | 2,446 | 623 | 279 | 344 | 79 | 33 | 46 |

TABLE 15.—*Corporation fiscal year returns for 1934 by major industrial groups and by month in which the fiscal year ended, showing total number of returns and number of returns with net income and no net income—Continued*

| Fiscal year ended | Manufacturing—Continued | | | | | | | | | | | | | | |
|----------------------|-------------------------|----------------------------|-------------------------------|---------------------------|----------------------------|-------------------------------|---------------------------------------------|----------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------------|---------------------------------|----------------------------|-------------------------------|
| | Forest products | | | Paper, pulp, and products | | | Printing, publishing, and allied industries | | | Chemicals and allied products | | | Stone, clay, and glass products | | |
| | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income |
| July, 1934..... | 68 | 24 | 44 | 18 | 6 | 12 | 117 | 39 | 78 | 90 | 46 | 44 | 22 | 5 | 17 |
| August, 1934..... | 62 | 24 | 38 | 26 | 14 | 12 | 110 | 30 | 80 | 70 | 37 | 33 | 21 | 5 | 16 |
| September, 1934..... | 76 | 17 | 59 | 29 | 13 | 16 | 128 | 50 | 78 | 72 | 31 | 41 | 32 | 19 | 22 |
| October, 1934..... | 75 | 37 | 38 | 30 | 18 | 12 | 102 | 35 | 67 | 92 | 40 | 52 | 33 | 4 | 29 |
| November, 1934..... | 163 | 56 | 107 | 23 | 19 | 4 | 73 | 20 | 53 | 136 | 70 | 66 | 49 | 18 | 31 |
| January, 1935..... | 49 | 13 | 36 | 13 | 7 | 6 | 155 | 48 | 107 | 62 | 32 | 30 | 30 | 7 | 23 |
| February, 1935..... | 40 | 13 | 27 | 10 | 5 | 5 | 103 | 38 | 65 | 58 | 16 | 42 | 26 | 7 | 19 |
| March, 1935..... | 84 | 28 | 56 | 30 | 12 | 18 | 167 | 53 | 114 | 95 | 33 | 62 | 41 | 10 | 31 |
| April, 1935..... | 72 | 26 | 46 | 44 | 23 | 21 | 177 | 67 | 110 | 103 | 45 | 58 | 18 | 5 | 13 |
| May, 1935..... | 69 | 25 | 44 | 39 | 24 | 15 | 146 | 52 | 94 | 156 | 84 | 72 | 27 | 7 | 20 |
| June, 1935..... | 171 | 52 | 119 | 67 | 33 | 34 | 291 | 110 | 181 | 376 | 189 | 187 | 83 | 32 | 51 |
| Total..... | 929 | 315 | 614 | 329 | 174 | 155 | 1,569 | 542 | 1,027 | 1,310 | 623 | 687 | 382 | 110 | 272 |

| Fiscal year ended | Manufacturing—Continued | | | | | | Construction | | | Transportation and other public utilities | | | Trade | | |
|----------------------|-------------------------|----------------------------|-------------------------------|----------------------------------------|----------------------------|-------------------------------|--------------|----------------------------|-------------------------------|-------------------------------------------|----------------------------|-------------------------------|-------|----------------------------|-------------------------------|
| | Metal and its products | | | Manufacturing not elsewhere classified | | | | | | | | | | | |
| | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income |
| July, 1934..... | 175 | 64 | 111 | 77 | 27 | 50 | 86 | 18 | 68 | 249 | 118 | 131 | 1,639 | 588 | 1,051 |
| August, 1934..... | 163 | 58 | 105 | 81 | 22 | 59 | 110 | 21 | 89 | 196 | 74 | 122 | 1,654 | 546 | 1,108 |
| September, 1934..... | 220 | 70 | 150 | 93 | 23 | 70 | 116 | 23 | 93 | 195 | 81 | 114 | 1,624 | 578 | 1,046 |
| October, 1934..... | 204 | 71 | 133 | 69 | 17 | 52 | 124 | 29 | 95 | 144 | 55 | 89 | 1,676 | 671 | 1,005 |
| November, 1934..... | 243 | 103 | 140 | 69 | 31 | 38 | 74 | 24 | 50 | 115 | 41 | 74 | 1,804 | 774 | 1,030 |

| | | | | | | | | | | | | | | | |
|---------------------|-------|-----|-------|-----|-----|-----|-------|-----|-------|-------|-------|-------|--------|--------|--------|
| January, 1935..... | 154 | 47 | 107 | 62 | 24 | 38 | 226 | 65 | 161 | 136 | 55 | 81 | 4,836 | 2,374 | 2,462 |
| February, 1935..... | 163 | 56 | 107 | 69 | 19 | 50 | 267 | 76 | 191 | 271 | 111 | 160 | 1,845 | 704 | 1,141 |
| March, 1935..... | 217 | 71 | 146 | 74 | 29 | 45 | 246 | 46 | 200 | 420 | 141 | 279 | 2,243 | 853 | 1,390 |
| April, 1935..... | 169 | 69 | 100 | 103 | 43 | 60 | 170 | 39 | 131 | 315 | 138 | 177 | 2,087 | 797 | 1,290 |
| May, 1935..... | 184 | 68 | 116 | 75 | 24 | 51 | 131 | 22 | 109 | 425 | 198 | 227 | 2,508 | 1,104 | 1,404 |
| June, 1935..... | 627 | 270 | 357 | 216 | 81 | 135 | 256 | 58 | 198 | 826 | 339 | 487 | 4,583 | 2,040 | 2,543 |
| Total..... | 2,519 | 947 | 1,572 | 988 | 340 | 648 | 1,806 | 421 | 1,385 | 3,292 | 1,351 | 1,941 | 26,499 | 11,029 | 15,470 |

| Fiscal year ended | Service—Professional, amuse- ments, hotels, etc. | | | Finance—Banking, insurance, real estate, holding compa- nies, stock and bond brokers, etc. | | | Nature of business not given | | |
|----------------------|-----------------------------------------------------|---------------------------------------|----------------------------------------|-----------------------------------------------------------------------------------------------------|---------------------------------------|----------------------------------------|------------------------------|---------------------------------------|----------------------------------------|
| | Total | Returns showing net in- come | Returns showing no net income | Total | Returns showing net in- come | Returns showing no net income | Total | Returns showing net in- come | Returns showing no net income |
| July, 1934..... | 419 | 79 | 340 | 725 | 143 | 582 | 9 | 1 | 8 |
| August, 1934..... | 657 | 167 | 490 | 768 | 164 | 604 | 7 | 1 | 6 |
| September, 1934..... | 810 | 155 | 655 | 1,094 | 262 | 832 | 11 | 2 | 9 |
| October, 1934..... | 578 | 136 | 442 | 850 | 183 | 667 | 9 | 2 | 7 |
| November, 1934..... | 397 | 92 | 305 | 794 | 163 | 631 | 11 | 1 | 10 |
| January, 1935..... | 329 | 73 | 256 | 932 | 273 | 659 | 8 | ----- | 8 |
| February, 1935..... | 391 | 100 | 291 | 720 | 167 | 553 | 8 | 1 | 7 |
| March, 1935..... | 552 | 139 | 413 | 997 | 231 | 766 | 17 | 1 | 16 |
| April, 1935..... | 674 | 167 | 507 | 1,006 | 214 | 792 | 9 | 1 | 8 |
| May, 1935..... | 553 | 113 | 440 | 973 | 218 | 755 | 13 | 1 | 12 |
| June, 1935..... | 962 | 273 | 689 | 1,922 | 474 | 1,448 | 28 | 3 | 25 |
| Total..... | 6,322 | 1,494 | 4,828 | 10,781 | 2,492 | 8,289 | 130 | 14 | 116 |

TABLE 16.—*Corporation fiscal year returns for 1934 by major industrial groups and by net income and deficit classes, showing total number of returns and number of returns with net income and no net income*

[For text defining certain items and describing returns included, see pp. 1-4 and 32-33]

| Net income and deficit classes (Thousands of dollars) | Aggregate | | | Agriculture and related industries | | | Mining and quarrying | | | Manufacturing | | | | | |
|----------------------------------------------------------|-----------|----------------------------|-------------------------------|------------------------------------|----------------------------|-------------------------------|----------------------|----------------------------|-------------------------------|---------------------|----------------------------|-------------------------------|---------------------------|----------------------------|-------------------------------|
| | | | | | | | | | | Total manufacturing | | | Food and kindred products | | |
| | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income |
| Under 1..... | 28,968 | 9,163 | 19,805 | 586 | 148 | 438 | 355 | 101 | 254 | 5,275 | 1,759 | 3,516 | 668 | 241 | 427 |
| 1-2..... | 9,027 | 3,041 | 5,986 | 219 | 57 | 162 | 127 | 41 | 86 | 1,841 | 647 | 1,194 | 247 | 97 | 150 |
| 2-3..... | 5,366 | 1,815 | 3,551 | 119 | 19 | 100 | 97 | 41 | 56 | 1,149 | 421 | 728 | 200 | 85 | 115 |
| 3-4..... | 3,484 | 1,194 | 2,290 | 84 | 24 | 60 | 82 | 21 | 61 | 749 | 270 | 479 | 130 | 67 | 63 |
| 4-5..... | 2,465 | 875 | 1,590 | 60 | 13 | 47 | 52 | 17 | 35 | 579 | 211 | 368 | 87 | 45 | 42 |
| 5-10..... | 6,340 | 2,383 | 3,957 | 192 | 45 | 147 | 149 | 60 | 89 | 1,643 | 649 | 994 | 278 | 139 | 139 |
| 10-15..... | 2,901 | 1,228 | 1,673 | 89 | 39 | 50 | 58 | 28 | 30 | 886 | 389 | 497 | 134 | 70 | 64 |
| 15-20..... | 1,691 | 723 | 968 | 54 | 15 | 39 | 54 | 25 | 29 | 548 | 261 | 287 | 84 | 46 | 38 |
| 20-25..... | 1,098 | 515 | 583 | 27 | 9 | 18 | 40 | 16 | 24 | 388 | 207 | 181 | 65 | 45 | 20 |
| 25-50..... | 2,596 | 1,260 | 1,336 | 71 | 26 | 45 | 71 | 32 | 39 | 973 | 518 | 455 | 172 | 123 | 49 |
| 50-100..... | 1,576 | 822 | 754 | 34 | 15 | 19 | 44 | 24 | 20 | 686 | 402 | 284 | 128 | 90 | 38 |
| 100-250..... | 971 | 545 | 426 | 26 | 11 | 15 | 25 | 17 | 8 | 469 | 307 | 162 | 86 | 71 | 15 |
| 250-500..... | 316 | 194 | 122 | 5 | 1 | 4 | 2 | — | 2 | 164 | 119 | 45 | 25 | 20 | 5 |
| 500-1,000..... | 140 | 86 | 54 | 3 | 2 | 1 | 1 | 1 | — | 79 | 60 | 19 | 14 | 14 | — |
| 1,000-5,000..... | 94 | 59 | 35 | 1 | — | 1 | 2 | 1 | 1 | 52 | 37 | 15 | 17 | 16 | 1 |
| 5,000 and over..... | 14 | 10 | 4 | 1 | — | 1 | — | — | — | 6 | 6 | — | 2 | 2 | — |
| Total..... | 67,047 | 23,913 | 43,134 | 1,571 | 424 | 1,147 | 1,159 | 425 | 734 | 15,487 | 6,263 | 9,224 | 2,337 | 1,171 | 1,166 |

| Net income and deficit classes (Thousands of dollars) | Manufacturing—Continued | | | | | | | | | | | | | | |
|--------------------------------------------------------------------|---------------------------------------------------------|---------------------------------------|----------------------------------------|------------------|---------------------------------------|----------------------------------------|-----------------------------|---------------------------------------|----------------------------------------|------------------------------|---------------------------------------|----------------------------------------|-----------------|---------------------------------------|----------------------------------------|
| | Liquors and beverages (alco- holic and nonalcoholic) | | | Tobacco products | | | Textiles and their products | | | Leather and its manufactures | | | Rubber products | | |
| | Total | Returns showing net in- come | Returns showing no net income | Total | Returns showing net in- come | Returns showing no net income | Total | Returns showing net in- come | Returns showing no net income | Total | Returns showing net in- come | Returns showing no net income | Total | Returns showing net in- come | Returns showing no net income |
| Under 1..... | 94 | 28 | 66 | 9 | 2 | 7 | 1,574 | 574 | 1,000 | 182 | 75 | 107 | 21 | 8 | 13 |
| 1-2..... | 43 | 11 | 32 | 3 | 2 | 1 | 549 | 206 | 343 | 60 | 23 | 37 | 9 | 1 | 8 |
| 2-3..... | 29 | 9 | 20 | 1 | 1 | | 296 | 104 | 192 | 41 | 25 | 16 | 6 | 3 | 3 |
| 3-4..... | 26 | 9 | 17 | | | | 169 | 54 | 115 | 32 | 15 | 17 | 6 | 2 | 4 |
| 4-5..... | 12 | 6 | 6 | 1 | 1 | | 150 | 53 | 97 | 21 | 9 | 12 | 1 | 1 | |
| 5-10..... | 49 | 17 | 32 | 7 | 3 | 4 | 348 | 123 | 225 | 74 | 27 | 47 | 8 | 4 | 4 |
| 10-15..... | 24 | 12 | 12 | 2 | 2 | | 224 | 81 | 143 | 36 | 17 | 19 | 5 | 1 | 4 |
| 15-20..... | 17 | 6 | 11 | 2 | 1 | 1 | 117 | 56 | 61 | 26 | 17 | 9 | 4 | 2 | 2 |
| 20-25..... | 12 | 9 | 3 | | | | 78 | 30 | 48 | 23 | 15 | 8 | 3 | 3 | |
| 25-50..... | 39 | 18 | 21 | | | | 184 | 89 | 95 | 49 | 15 | 34 | 6 | 3 | 3 |
| 50-100..... | 30 | 20 | 10 | 1 | 1 | | 142 | 74 | 68 | 46 | 19 | 27 | 5 | 3 | 2 |
| 100-250..... | 23 | 20 | 3 | | | | 93 | 56 | 37 | 24 | 13 | 11 | 3 | 1 | 2 |
| 250-500..... | 11 | 10 | 1 | | | | 32 | 22 | 10 | 6 | 6 | | 1 | | 1 |
| 500-1,000..... | 3 | 3 | | | | | 21 | 12 | 9 | | | | | | |
| 1,000-5,000..... | 2 | 2 | | 1 | 1 | | 4 | 1 | 3 | 2 | 2 | | 1 | 1 | |
| 5,000 and over..... | | | | | | | | | | 1 | 1 | | | | |
| Total..... | 414 | 180 | 234 | 27 | 14 | 13 | 3,981 | 1,535 | 2,446 | 623 | 279 | 344 | 79 | 33 | 46 |

TABLE 16.—Corporation fiscal year returns for 1934 by major industrial groups and by net income and deficit classes, showing total number of returns and number of returns with net income and no net income—Continued

| Net income and deficit classes (Thousands of dollars) | Manufacturing—Continued | | | | | | | | | | | | | | |
|----------------------------------------------------------|-------------------------|----------------------------|-------------------------------|---------------------------|----------------------------|-------------------------------|---------------------------------------------|----------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------------|---------------------------------|----------------------------|-------------------------------|
| | Forest products | | | Paper, pulp, and products | | | Printing, publishing, and allied industries | | | Chemicals and allied products | | | Stone, clay, and glass products | | |
| | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income |
| Under 1..... | 272 | 97 | 175 | 80 | 24 | 56 | 716 | 230 | 486 | 364 | 111 | 253 | 118 | 31 | 87 |
| 1-2..... | 98 | 32 | 66 | 32 | 16 | 16 | 234 | 78 | 156 | 133 | 42 | 91 | 53 | 17 | 36 |
| 2-3..... | 80 | 25 | 55 | 17 | 10 | 7 | 132 | 42 | 90 | 73 | 30 | 43 | 28 | 9 | 19 |
| 3-4..... | 63 | 23 | 40 | 18 | 6 | 12 | 72 | 14 | 58 | 60 | 19 | 41 | 15 | 1 | 14 |
| 4-5..... | 37 | 10 | 27 | 7 | 5 | 2 | 47 | 11 | 36 | 44 | 16 | 28 | 24 | 2 | 22 |
| 5-10..... | 117 | 42 | 75 | 38 | 19 | 19 | 133 | 45 | 88 | 170 | 78 | 92 | 47 | 15 | 32 |
| 10-15..... | 62 | 24 | 38 | 19 | 10 | 9 | 65 | 29 | 36 | 88 | 54 | 34 | 25 | 9 | 16 |
| 15-20..... | 47 | 15 | 32 | 11 | 8 | 3 | 36 | 14 | 22 | 65 | 40 | 25 | 15 | 3 | 12 |
| 20-25..... | 26 | 6 | 20 | 7 | 6 | 1 | 21 | 9 | 12 | 44 | 31 | 13 | 8 | 2 | 6 |
| 25-50..... | 55 | 16 | 39 | 38 | 22 | 16 | 56 | 32 | 24 | 104 | 71 | 33 | 19 | 5 | 14 |
| 50-100..... | 46 | 17 | 29 | 20 | 17 | 3 | 30 | 20 | 10 | 68 | 51 | 17 | 16 | 10 | 6 |
| 100-250..... | 25 | 8 | 17 | 22 | 15 | 7 | 17 | 13 | 4 | 52 | 40 | 12 | 8 | 3 | 5 |
| 250-500..... | ..... | ..... | ..... | 9 | 7 | 2 | 5 | 1 | 4 | 24 | 20 | 4 | 4 | 2 | 2 |
| 500-1,000..... | 1 | ..... | 1 | 8 | 7 | 1 | 3 | 3 | ..... | 14 | 13 | 1 | ..... | ..... | ..... |
| 1,000-5,000..... | ..... | ..... | ..... | 3 | 2 | 1 | 2 | 1 | 1 | 5 | 5 | ..... | 2 | 1 | 1 |
| 5,000 and over..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 2 | 2 | ..... | ..... | ..... | ..... |
| Total..... | 929 | 315 | 614 | 329 | 174 | 155 | 1,569 | 542 | 1,027 | 1,310 | 623 | 687 | 382 | 110 | 272 |

| Net income and deficit classes (Thousands of dollars) | Manufacturing—Continued | | | | | | Construction | | | Transportation and other public utilities | | | Trade | | |
|--------------------------------------------------------------------|-------------------------|-------------------------------------|----------------------------------------|-------------------------------------------|-------------------------------------|----------------------------------------|--------------|-------------------------------------|----------------------------------------|----------------------------------------------|-------------------------------------|----------------------------------------|--------|-------------------------------------|----------------------------------------|
| | Metal and its products | | | Manufacturing not elsewhere classified | | | | | | | | | | | |
| | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income |
| Under 1..... | 789 | 225 | 564 | 388 | 113 | 275 | 902 | 220 | 682 | 1,506 | 546 | 960 | 12,397 | 4,485 | 7,912 |
| 1-2..... | 265 | 92 | 173 | 115 | 30 | 85 | 271 | 54 | 217 | 459 | 185 | 274 | 3,899 | 1,565 | 2,334 |
| 2-3..... | 178 | 61 | 117 | 68 | 17 | 51 | 142 | 30 | 112 | 294 | 129 | 165 | 2,185 | 888 | 1,297 |
| 3-4..... | 115 | 47 | 68 | 43 | 13 | 30 | 87 | 14 | 73 | 186 | 71 | 115 | 1,416 | 606 | 810 |
| 4-5..... | 102 | 36 | 66 | 46 | 16 | 30 | 47 | 12 | 35 | 117 | 47 | 70 | 974 | 439 | 535 |
| 5-10..... | 270 | 98 | 172 | 104 | 39 | 65 | 139 | 24 | 115 | 281 | 129 | 152 | 2,368 | 1,137 | 1,231 |
| 10-15..... | 152 | 61 | 91 | 50 | 19 | 31 | 65 | 18 | 47 | 112 | 55 | 57 | 988 | 518 | 470 |
| 15-20..... | 97 | 41 | 56 | 27 | 12 | 15 | 28 | 7 | 21 | 74 | 40 | 34 | 523 | 283 | 240 |
| 20-25..... | 74 | 37 | 37 | 27 | 14 | 13 | 21 | 5 | 16 | 51 | 32 | 19 | 315 | 182 | 133 |
| 25-50..... | 204 | 99 | 105 | 47 | 25 | 22 | 65 | 19 | 46 | 88 | 49 | 39 | 723 | 460 | 263 |
| 50-100..... | 115 | 61 | 54 | 39 | 19 | 20 | 26 | 8 | 18 | 59 | 37 | 22 | 405 | 252 | 153 |
| 100-250..... | 95 | 53 | 42 | 21 | 14 | 7 | 10 | 7 | 3 | 42 | 22 | 20 | 196 | 130 | 66 |
| 250-500..... | 39 | 25 | 14 | 8 | 6 | 2 | 1 | 1 | ----- | 14 | 6 | 8 | 71 | 53 | 18 |
| 500-1,000..... | 13 | 7 | 6 | 2 | 1 | 1 | 1 | 1 | ----- | 5 | 2 | 3 | 24 | 16 | 8 |
| 1,000-5,000..... | 10 | 3 | 7 | 3 | 2 | 1 | 1 | 1 | ----- | 4 | 1 | 3 | 12 | 12 | ----- |
| 5,000 and over..... | 1 | 1 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 3 | 3 | ----- |
| Total..... | 2,519 | 947 | 1,572 | 988 | 340 | 648 | 1,806 | 421 | 1,385 | 3,292 | 1,351 | 1,941 | 26,499 | 11,029 | 15,470 |

TABLE 16.—Corporation fiscal year returns for 1934 by major industrial groups and by net income and deficit classes, showing total number of returns and number of returns with net income and no net income—Continued

| Net income and deficit classes (Thousands of dollars) | Service—Professional, amuse- ments, hotels, etc. | | | Finance—Banking, insurance, real estate, holding com- panies, stock and bond brokers, etc. | | | Nature of business not given | | |
|----------------------------------------------------------|-----------------------------------------------------|---------------------------------------|----------------------------------------|-----------------------------------------------------------------------------------------------------|---------------------------------------|----------------------------------------|------------------------------|---------------------------------------|----------------------------------------|
| | Total | Returns showing net in- come | Returns showing no net income | Total | Returns showing net in- come | Returns showing no net income | Total | Returns showing net in- come | Returns showing no net income |
| Under 1..... | 2, 905 | 720 | 2, 185 | 4, 963 | 1, 175 | 3, 788 | 79 | 9 | 70 |
| 1-2..... | 798 | 186 | 612 | 1, 395 | 304 | 1, 091 | 18 | 2 | 16 |
| 2-3..... | 519 | 100 | 419 | 856 | 186 | 670 | 5 | 1 | 4 |
| 3-4..... | 338 | 75 | 263 | 534 | 112 | 422 | 8 | 1 | 7 |
| 4-5..... | 258 | 54 | 204 | 374 | 82 | 292 | 4 | 1 | 4 |
| 5-10..... | 565 | 125 | 440 | 999 | 213 | 786 | 4 | 1 | 3 |
| 10-15..... | 267 | 61 | 206 | 436 | 120 | 316 | ----- | ----- | ----- |
| 15-20..... | 144 | 30 | 114 | 260 | 62 | 198 | 6 | ----- | 6 |
| 20-25..... | 90 | 23 | 67 | 165 | 41 | 124 | 1 | ----- | 1 |
| 25-50..... | 204 | 60 | 144 | 400 | 96 | 304 | 1 | ----- | 1 |
| 50-100..... | 110 | 28 | 82 | 209 | 56 | 153 | 3 | ----- | 3 |
| 100-250..... | 88 | 20 | 68 | 114 | 31 | 83 | 1 | ----- | 1 |
| 250-500..... | 19 | 5 | 14 | 40 | 9 | 31 | ----- | ----- | ----- |
| 500-1,000..... | 9 | 3 | 6 | 18 | 1 | 17 | ----- | ----- | ----- |
| 1,000-5,000..... | 6 | 3 | 3 | 16 | 4 | 12 | ----- | ----- | ----- |
| 5,000 and over..... | 2 | 1 | 1 | 2 | ----- | 2 | ----- | ----- | ----- |
| Total..... | 6, 322 | 1, 494 | 4, 828 | 10, 781 | 2, 492 | 8, 289 | 130 | 14 | 116 |

TABLE 17.—*Corporation fiscal year returns for 1934 by major industrial groups and by total assets classes, showing total number of returns and number of returns with net income and no net income*

[For text defining certain items and describing returns included, see pp. 1-4 and 32-33]

| Total assets classes (Thousands of dollars) | Aggregate | | | Agriculture and related industries | | | Mining and quarrying | | | Manufacturing | | | | | |
|---------------------------------------------------|-----------|---------------------------------------|----------------------------------------|---------------------------------------|---------------------------------------|----------------------------------------|----------------------|---------------------------------------|----------------------------------------|---------------------|---------------------------------------|----------------------------------------|---------------------------|---------------------------------------|----------------------------------------|
| | | | | | | | | | | Total manufacturing | | | Food and kindred products | | |
| | Total | Returns showing net in- come | Returns showing no net income | Total | Returns showing net in- come | Returns showing no net income | Total | Returns showing net in- come | Returns showing no net income | Total | Returns showing net in- come | Returns showing no net income | Total | Returns showing net in- come | Returns showing no net income |
| No balance sheets submitted..... | 4, 253 | 767 | 3, 486 | 165 | 24 | 141 | 94 | 25 | 69 | 504 | 85 | 419 | 102 | 28 | 74 |
| Under 50..... | 34, 723 | 10, 615 | 24, 108 | 554 | 138 | 416 | 443 | 156 | 287 | 7, 029 | 1, 997 | 5, 032 | 855 | 290 | 505 |
| 50-100..... | 9, 207 | 3, 987 | 5, 220 | 265 | 76 | 189 | 190 | 78 | 112 | 2, 231 | 1, 055 | 1, 176 | 370 | 191 | 179 |
| 100-250..... | 8, 895 | 3, 871 | 5, 024 | 293 | 97 | 196 | 201 | 73 | 128 | 2, 301 | 1, 154 | 1, 147 | 401 | 250 | 151 |
| 250-500..... | 4, 293 | 1, 983 | 2, 310 | 160 | 48 | 112 | 104 | 46 | 58 | 1, 374 | 700 | 614 | 235 | 149 | 86 |
| 500-1,000..... | 2, 713 | 1, 259 | 1, 454 | 73 | 18 | 55 | 53 | 20 | 33 | 938 | 546 | 392 | 149 | 91 | 53 |
| 1,000-5,000..... | 2, 365 | 1, 123 | 1, 242 | 47 | 18 | 29 | 60 | 25 | 35 | 876 | 513 | 363 | 171 | 128 | 43 |
| 5,000-10,000..... | 325 | 159 | 166 | 12 | 5 | 7 | 10 | 2 | 8 | 122 | 81 | 41 | 23 | 19 | 4 |
| 10,000-50,000..... | 228 | 122 | 106 | 2 | ----- | 2 | 4 | ----- | 4 | 97 | 59 | 38 | 27 | 21 | 6 |
| 50,000 and over..... | 45 | 27 | 18 | ----- | ----- | ----- | ----- | ----- | ----- | 15 | 13 | 2 | 4 | 4 | ----- |
| Total..... | 67, 047 | 23, 913 | 43, 134 | 1, 571 | 424 | 1, 147 | 1, 159 | 425 | 734 | 15, 487 | 6, 263 | 9, 224 | 2, 337 | 1, 171 | 1, 166 |

TABLE 17.—Corporation fiscal year returns for 1934, by major industrial groups and by total assets classes, showing total number of returns and number of returns with net income and no net income—Continued

| Total assets classes (Thousands of dollars) | Manufacturing—Continued | | | | | | | | | | | | | | |
|---------------------------------------------------|---------------------------------------------------------|---------------------------------------|----------------------------------------|------------------|---------------------------------------|----------------------------------------|-----------------------------|---------------------------------------|----------------------------------------|------------------------------|---------------------------------------|----------------------------------------|-----------------|---------------------------------------|----------------------------------------|
| | Liquors and beverages (alco- holic and nonalcoholic) | | | Tobacco products | | | Textiles and their products | | | Leather and its manufactures | | | Rubber products | | |
| | Total | Returns showing net in- come | Returns showing no net income | Total | Returns showing net in- come | Returns showing no net income | Total | Returns showing net in- come | Returns showing no net income | Total | Returns showing net in- come | Returns showing no net income | Total | Returns showing net in- come | Returns showing no net income |
| No balance sheets submitted..... | 12 | 4 | 8 | ----- | ----- | ----- | 120 | 9 | 111 | 20 | ----- | 20 | ----- | ----- | ----- |
| Under 50..... | 136 | 27 | 109 | 11 | 4 | 7 | 2, 237 | 625 | 1, 612 | 223 | 68 | 155 | 31 | 11 | 20 |
| 50-100..... | 51 | 20 | 31 | 3 | 2 | 1 | 535 | 284 | 251 | 105 | 57 | 48 | 9 | 3 | 6 |
| 100-250..... | 78 | 38 | 40 | 8 | 5 | 3 | 440 | 242 | 198 | 109 | 62 | 47 | 11 | 7 | 4 |
| 250-500..... | 45 | 31 | 14 | 2 | 1 | 1 | 240 | 136 | 104 | 77 | 45 | 32 | 7 | 3 | 4 |
| 500-1,000..... | 44 | 29 | 15 | 1 | ----- | 1 | 176 | 107 | 69 | 52 | 23 | 29 | 7 | 3 | 4 |
| 1,000-5,000..... | 43 | 27 | 16 | 1 | 1 | ----- | 192 | 112 | 80 | 29 | 18 | 11 | 7 | 2 | 5 |
| 5,000-10,000..... | 4 | 4 | ----- | 1 | 1 | ----- | 22 | 10 | 12 | 4 | 3 | 1 | 4 | 3 | 1 |
| 10,000-50,000..... | 1 | ----- | 1 | ----- | ----- | ----- | 19 | 10 | 9 | 3 | 2 | 1 | 2 | ----- | 2 |
| 50,000 and over..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 1 | 1 | ----- | 1 | 1 | ----- |
| Total..... | 414 | 180 | 234 | 27 | 14 | 13 | 3, 981 | 1, 535 | 2, 446 | 623 | 279 | 344 | 79 | 33 | 46 |

| Total assets classes (Thousands of dollars) | Manufacturing—Continued | | | | | | | | | | | | | | |
|---------------------------------------------------|-------------------------|---------------------------------------|----------------------------------------|---------------------------|---------------------------------------|----------------------------------------|------------------------------------------------|---------------------------------------|----------------------------------------|----------------------------------|---------------------------------------|----------------------------------------|------------------------------------|---------------------------------------|----------------------------------------|
| | Forest products | | | Paper, pulp, and products | | | Printing, publishing, and allied industries | | | Chemicals and allied products | | | Stone, clay, and glass products | | |
| | Total | Returns showing net in- come | Returns showing no net income | Total | Returns showing net in- come | Returns showing no net income | Total | Returns showing net in- come | Returns showing no net income | Total | Returns showing net in- come | Returns showing no net income | Total | Returns showing net in- come | Returns showing no net income |
| No balance sheets submitted..... | 22 | 5 | 17 | 6 | 1 | 5 | 75 | 15 | 60 | 45 | 7 | 38 | 16 | 3 | 13 |
| Under 50..... | 329 | 89 | 240 | 95 | 31 | 64 | 984 | 304 | 680 | 461 | 135 | 328 | 142 | 33 | 109 |
| 50-100..... | 146 | 52 | 94 | 42 | 21 | 21 | 231 | 109 | 122 | 189 | 94 | 95 | 81 | 25 | 56 |
| 100-250..... | 208 | 92 | 116 | 54 | 34 | 20 | 104 | ----- | 104 | 262 | 142 | 120 | 68 | 21 | 47 |
| 250-500..... | 111 | 37 | 74 | 38 | 23 | 15 | 90 | 60 | 30 | 137 | 87 | 50 | 39 | 7 | 32 |
| 500-1,000..... | 63 | 24 | 39 | 40 | 28 | 12 | 45 | 32 | 13 | 112 | 75 | 37 | 16 | 12 | 4 |
| 1,000-5,000..... | 45 | 15 | 30 | 35 | 20 | 15 | 35 | 19 | 16 | 79 | 62 | 17 | 15 | 7 | 8 |
| 5,000-10,000..... | 5 | 1 | 4 | 9 | 7 | 2 | 3 | 2 | 1 | 9 | 8 | 1 | 3 | 2 | 1 |
| 10,000-50,000..... | ----- | ----- | ----- | 8 | 7 | 1 | 2 | 1 | 1 | 13 | 10 | 3 | 2 | ----- | 2 |
| 50,000 and over..... | ----- | ----- | ----- | 2 | 2 | ----- | ----- | ----- | ----- | 3 | 3 | ----- | ----- | ----- | ----- |
| Total..... | 929 | 315 | 614 | 329 | 174 | 155 | 1, 569 | 542 | 1, 027 | 1, 310 | 623 | 687 | 382 | 110 | 227 |

| Total assets classes (Thousands of dollars) | Manufacturing—Continued | | | | | | Construction | | | Transportation and other public utilities | | | Trade | | |
|----------------------------------------------------|-------------------------|----------------------------|-------------------------------|----------------------------------------|----------------------------|-------------------------------|--------------|----------------------------|-------------------------------|-------------------------------------------|----------------------------|-------------------------------|--------|----------------------------|-------------------------------|
| | Metal and its products | | | Manufacturing not elsewhere classified | | | | | | | | | | | |
| | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income |
| No balance sheets submitted..... | 59 | 8 | 51 | 27 | 5 | 22 | 110 | 10 | 100 | 354 | 104 | 250 | 1,320 | 251 | 1,069 |
| Under 50..... | 995 | 249 | 746 | 530 | 131 | 399 | 1,160 | 235 | 925 | 1,962 | 749 | 1,213 | 16,181 | 5,644 | 10,537 |
| 50-100..... | 353 | 145 | 208 | 116 | 52 | 64 | 224 | 69 | 155 | 361 | 169 | 192 | 3,631 | 1,940 | 1,691 |
| 100-250..... | 421 | 200 | 221 | 137 | 61 | 76 | 181 | 56 | 125 | 296 | 158 | 138 | 2,988 | 1,707 | 1,281 |
| 250-500..... | 281 | 142 | 139 | 72 | 39 | 33 | 71 | 26 | 45 | 117 | 70 | 47 | 1,191 | 733 | 458 |
| 500-1,000..... | 178 | 94 | 84 | 55 | 28 | 27 | 33 | 13 | 20 | 90 | 48 | 42 | 615 | 383 | 232 |
| 1,000-5,000..... | 183 | 83 | 100 | 41 | 19 | 22 | 23 | 10 | 13 | 85 | 42 | 43 | 468 | 296 | 172 |
| 5,000-10,000..... | 29 | 17 | 12 | 6 | 4 | 2 | 3 | 2 | 1 | 13 | 4 | 9 | 58 | 38 | 20 |
| 10,000-50,000..... | 16 | 7 | 9 | 4 | 1 | 3 | 1 | | 1 | 6 | 4 | 2 | 42 | 33 | 9 |
| 50,000 and over..... | 4 | 2 | 2 | | | | | | | 8 | 3 | 5 | 5 | 4 | 1 |
| Total..... | 2,519 | 947 | 1,572 | 988 | 340 | 648 | 1,806 | 421 | 1,385 | 3,292 | 1,351 | 1,941 | 26,499 | 11,029 | 15,470 |

| Total assets classes (Thousands of dollars) | Service—Professional, amusements, hotels, etc. | | | Finance—Banking, insurance, real estate, holding companies, stock and bond brokers, etc. | | | Nature of business not given | | |
|------------------------------------------------|------------------------------------------------|----------------------------|-------------------------------|------------------------------------------------------------------------------------------|----------------------------|-------------------------------|------------------------------|----------------------------|-------------------------------|
| | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income |
| No balance sheets submitted..... | 620 | 117 | 503 | 1,049 | 151 | 898 | 37 | ----- | 37 |
| Under 50..... | 3,653 | 820 | 2,833 | 3,678 | 866 | 2,812 | 63 | 10 | 53 |
| 50-100..... | 627 | 212 | 415 | 1,665 | 387 | 1,278 | 13 | 1 | 12 |
| 100-250..... | 644 | 160 | 484 | 1,981 | 464 | 1,517 | 10 | 2 | 8 |
| 250-500..... | 267 | 66 | 201 | 1,007 | 234 | 773 | 2 | ----- | 2 |
| 500-1,000..... | 236 | 56 | 180 | 670 | 174 | 496 | 5 | 1 | 4 |
| 1,000-5,000..... | 229 | 51 | 178 | 577 | 168 | 409 | ----- | ----- | ----- |
| 5,000-10,000..... | 28 | 4 | 24 | 79 | 23 | 56 | ----- | ----- | ----- |
| 10,000-50,000..... | 15 | 6 | 9 | 61 | 20 | 41 | ----- | ----- | ----- |
| 50,000 and over..... | 3 | 2 | 1 | 14 | 5 | 9 | ----- | ----- | ----- |
| Total..... | 6,322 | 1,494 | 4,828 | 10,781 | 2,492 | 8,289 | 130 | 14 | 116 |

REVENUE ACTS OF 1909–1934
AND CERTAIN TAX PROVISIONS OF
THE NATIONAL INDUSTRIAL RECOVERY ACT (1933)

A SYNOPSIS OF
CORPORATION INCOME AND PROFITS TAX RATES
AND CREDITS AFFECTING THE COMPARABILITY
OF DATA IN “STATISTICS OF INCOME”

*Corporation income and profits tax rates and credits,
and certain tax provisions of the Na-*

| Revenue Act | Income year | Income tax | | |
|-----------------------------------------------------------------|---------------------------------|------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| | | Specific credit ² | Taxable income ⁴ | Rate (percent) |
| 1809 (excise tax) (Aug. 5, 1909). | 1909 to Feb. 28, 1913. | \$5,000 | Net income in excess of specific credit. | 1 |
| 1913 (Oct. 3, 1913)----- | Mar. 1, 1913, to Dec. 31, 1915. | ----- | All net income----- | 1 |
| 1916 (Sept. 8, 1916)----- | 1916----- | ----- | do----- | 2 |
| 1916, as amended, and 1917 (Oct. 3, 1917). | 1917----- | ----- | Dividends out of earnings from Mar. 1, 1913, to Dec. 31, 1915. | 1 |
| | | | Net income in excess of the sum of (1) excess-profits tax for the current year, and (2) dividends received out of earnings from Mar. 1, 1913, to Dec. 31, 1915. | 2 |
| | | | Net income in excess of the sum of (1) excess-profits tax for the current year and (2) dividends received out of earnings from Mar. 1, 1913, to Dec. 31, 1917. | 4 |
| | | | | |
| 1918 (Feb. 24, 1919)----- | 1918----- | 2,000 | Net income in excess of the sum of (1) the specific credit, (2) excess-profits and war-profits taxes for current year, and (3) interest received on United States obligations issued after Sept. 1, 1917. | 12 |
| | 1919, 1920----- | 2,000 | Net income in excess of the sum of (1) the specific credit, (2) excess-profits tax for current year, (3) excess-profits and war-profits taxes on income from Government contracts, (4) interest received on United States obligations issued after Sept. 1, 1917, and (5) War Finance Corporation bonds not exempt. | 10 |
| 1921 (Nov. 23, 1921)----- | 1921----- | 2,000 | do----- | 10 |
| | 1922, 1923----- | 2,000 | Net income in excess of specific credit ¹¹ . | 12½ |
| 1924 (June 2, 1924)----- | 1924----- | 2,000 | do----- | 12½ |
| 1926 (Feb. 26, 1926)----- | 1925----- | 2,000 | do----- | 13 13 |
| | 1926, 1927----- | 2,000 | do----- | 13 13½ |
| 1928 (May 29, 1928)----- | 1928----- | 3,000 | do----- | 12 |
| | 1929----- | 3,000 | do----- | 14 11 |
| | 1930----- | 3,000 | do----- | 12 |
| | 1931----- | 3,000 | do----- | 12 |
| 1932 (June 6, 1932)----- | 1932, 1933----- | } | All net income ¹¹ ----- | 15 13¾ |
| National Industrial Recovery Act (June 16, 1933). ¹⁷ | 1933----- | | | |
| 1934 (May 10, 1934)----- | 1934, 1935----- | ----- | do. ¹¹ ----- | 15 13¾ |

For footnotes, see pp. 212 and 213.

NOTE.—For the year 1917 there was also a tax of 10 percent upon that portion of the total net income remaining undistributed 6 months after the close of the taxable year, in excess of the income actually employed in the business, or invested in obligations of the United States issued after Sept. 1, 1917.

For the years 1918 to 1920, inclusive, a corporation that permitted an unreasonable accumulation of profits was not subject to the ordinary corporation income tax, but the individual stockholders were taxed upon their proportionate shares of its net income.

For the years 1921 to 1923, inclusive, an additional tax of 25 percent was imposed upon the taxable net income of a corporation where it was shown that there had been an evasion of surtax as the result of an unreasonable accumulation of profits. This additional tax was increased to 50 percent for the years 1924 to 1933, inclusive, with the provision for 1926 and subsequent years that the additional tax shall not apply if all the shareholders of the corporation include in their gross income their entire distributive shares, whether distributed or not, of the net income of the corporation for such year.

For 1934 and 1935, every corporation improperly accumulating surplus (other than a personal holding company) is subject to a tax on the adjusted net income at the rate of (1) 25 percent of the amount of the adjusted net income not in excess of \$100,000, plus (2) 35 percent of the amount of the adjusted net income in excess of \$100,000.

under the Revenue Acts of 1909-1934, inclusive,¹
tional Industrial Recovery Act (1933)

| Excess-profits tax ³ | | | Tax credit for income and profits taxes paid to foreign countries or United States possessions |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|----------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Credit | Taxable income ^{4 5} | Rate (percent) | |
| | | | |
| | | | |
| | | | |
| \$3,000 ⁶ plus: An amount equal to the same percentage of invested capital ⁷ for the taxable year as the average annual pre-war income was of pre-war invested capital (not less than 7 percent nor more than 9 percent); or if corporation was not in existence during at least one whole year of the pre-war period, 8 percent of invested capital for taxable year; or if during pre-war period, corporation had either no net income or a very small net income, or if invested capital can not be determined, same percent as that of representative corporations. (See sec. 210, Revenue Act of 1917.) | Net income equal to 15 percent of invested capital less credit. | 20 | For 1917 and prior years, income and profits taxes paid to foreign countries or United States possessions were not allowed as tax credit, but were included in general deductions from gross income, except that taxes paid to foreign countries were not allowed to foreign corporations. |
| | Net income in excess of 15 percent but not in excess of 20 percent of invested capital. | 25 | |
| | Net income in excess of 20 percent but not in excess of 25 percent of invested capital. | 35 | |
| | Net income in excess of 25 percent but not in excess of 33 percent of invested capital. | 45 | |
| | Net income in excess of 33 percent of invested capital. | 60 | |
| \$3,000 ⁶ plus 8 percent of the invested capital ⁷ for the taxable year. ³ | Net income equal to 20 percent of invested capital less credit. | 30 | Amount paid or accrued. ⁴ |
| | Net income in excess of 20 percent of invested capital. | 65 | |
|do..... | Net income equal to 20 percent of invested capital less credit. | 20 | Do. ⁴ |
| | Net income in excess of 20 percent of invested capital. | 40 | |
|do. ⁸ |do..... | | Do. ¹⁰ |
| | | | Do. ¹¹ |
| | | | Do. |
| | | | Do. |
| | | | Do. |
| | | | Do. |
| | | | Do. |
| | | | Do. ¹⁵ |
| 12½ percent of adjusted declared value of capital stock. | Net income in excess of credit. | 5 | |
|do..... |do. ¹⁸ | 5 | Amount paid or accrued. ¹⁶ |

Surtax rates for personal holding companies

| Revenue Act | Income year | Taxable income: Undistributed adjusted net income ¹⁹ | Rate (percent) |
|-------------|-------------|--------------------------------------------------------------------|-----------------|
| 1934 | 1934, 1935 | Less than or equaling..... | \$100,000 30 |
| | | Exceeding..... | 100,000 40 |

*Corporation income and profits tax rates and credits,
and certain tax provisions of the National*

| Revenue Act | Income year | War-profits tax ¹ | | |
|---------------------------|-------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|-----------------------------------------|
| | | Credit | Taxable income | Rate (percent) |
| 1918 (Feb. 24, 1919) ---- | 1918 ----- | \$3,000 ⁶ plus either an amount equal to the average pre-war net income plus or minus 10 percent of the increase or decrease of invested capital ⁷ for the taxable year as compared with average pre-war invested capital, or 10 percent of the invested capital for the taxable year, whichever is greater ²⁰ . | Net income in excess of war-profits credits. | 80 (less amount of excess-profits tax). |

¹ All corporations are required to file returns regardless of amount of net income or loss, except those exempted by specific provisions of the law. Under the Revenue Act of 1909, corporations were required to file returns on a calendar year basis; under subsequent revenue acts corporations were permitted to file returns on a fiscal year basis, other than the calendar year; except that under the Act of 1921 and subsequent acts, life insurance companies were required to file on a calendar year basis in accordance with the State laws regulating insurance companies. Foreign corporations are required to file income tax returns for all income derived from sources within the United States, regardless of amount. From Jan. 1, 1913, to Dec. 31, 1921, personal service corporations were treated as partnerships. Prior and subsequent to said dates, such corporations were taxed as other corporations. For 1934 and subsequent years, personal holding companies (as defined in sec. 351 (b), Revenue Act of 1934) are required to file returns for surtax in addition to the corporation returns for income and excess profits tax. (For rates, see preceding page.)

² Specific credit allowable to domestic corporations with net income of \$25,000 or less for 1921 to 1931, inclusive, except domestic corporations deriving a large portion of their gross income from sources within a possession of the United States for 1928 and subsequent years; not allowable to foreign corporations for 1918 and subsequent years.

³ For the years 1918 to 1921, inclusive, the war-profits and excess-profits tax of foreign corporations, and for 1921 the war-profits and excess-profits tax of corporations deriving a large portion of their gross income from sources within a possession of the United States, is computed by comparison with representative corporations whose invested capital can be satisfactorily determined and which are engaged in a like or similar trade or business and similarly circumstanced (see sec. 328, Revenue Acts of 1918 and 1921). (See note 7.)

⁴ For the years 1917 to 1921, inclusive, the amount of excess-profits tax (and for 1918 to 1921, inclusive, the war-profits tax) was allowed as a credit in arriving at the net income subject to income tax; for 1933 to 1935, inclusive, no credit was allowed for excess-profits tax in arriving at net income subject to income tax, nor was a credit allowed for income tax in arriving at net income subject to excess-profits tax.

⁵ Net income means "statutory" net income, i. e., the excess of gross income over deductions as defined in the various revenue acts. Foreign corporations report only net income from sources within the United States; for 1921 and subsequent years domestic corporations deriving a large portion of their gross income from sources within a possession of the United States report only income from sources within the United States, or income from sources within or without the United States, received within the United States (see sec. 262 of the Revenue Acts of 1921, 1924, and 1926, and sec. 251 of the Revenue Acts of 1928 and subsequent acts. Net income has been adjusted from time to time as follows:

(a) Amortization of buildings, machinery, equipment, or other facilities constructed or acquired on or after Apr. 6, 1917, for the production of articles contributing to the prosecution of the war, is included to a reasonable amount in business deductions for 1918, 1919, 1920, and 1921.

(b) Dividends on stock of all corporations subject to the tax imposed by the Revenue Acts of 1909, 1917, and 1918 are deductible. Under the Revenue Acts of 1921 to 1932, inclusive, dividends on stock of domestic corporations (other than (1) those deriving a large portion of their gross income from sources within a possession of the United States, 1921 and subsequent years, (2) China Trade Act corporations, 1922 and subsequent years, and (3) corporations exempt from tax, 1932 and subsequent years) as well as dividends on stock of foreign corporations receiving a certain amount of income from sources within the United States, are deductible. (Such deductible dividends are not included in the amount of gross income shown in "Statistics of Income" for 1918, due to the fact that on the return these dividends were designated as nontaxable income. Under the Revenue Acts of 1913 and 1916, dividends were not deductible.) Under the Revenue Act of 1934, dividends on stock of domestic corporations (other than (1), (2), and (3) above), are deductible, but dividends on stock of foreign corporations are not deductible.

(c) Losses sustained during a taxable year and not compensated for by insurance or otherwise, are entirely deductible, except that for 1932 and 1933, losses from sales or exchanges of stocks or bonds (other than capital assets and other than bonds issued by a government or political subdivision thereof) are allowed only to the extent of the gains from such sales or exchanges. The Revenue Act of 1932 provides that any excess loss thus disallowed, computed without regard to any losses sustained during the preceding taxable year, is, to an amount not in excess of the taxpayer's net income for the taxable year, considered as loss sustained in the succeeding taxable year from sales or exchanges of stocks or bonds other than capital assets. The limitation on the deduction of losses from sales or exchanges of stocks or bonds does not apply to dealers in securities, banks, or trust companies. (See sec. 23 (r), Revenue Act of 1932.) However, section 218 (b) of the National Industrial Recovery Act repeals, effective as of Jan. 1, 1933, section 23 (r) (2) of the Revenue Act of 1932, thereby limiting the application of losses from the sale or exchange of stocks or bonds (other than capital assets) to gains from similar transactions during the same taxable year and prohibiting the carrying forward and application of such losses to gains from similar transactions in the succeeding taxable year. By the Revenue Act of 1934 the definition of capital assets is broadened to include all property held by the taxpayer, whether or not connected with trade or business, regardless of period held, except stock in trade, property which would be included in inventory, or property held for sale in ordinary course of business or trade.

For 1934 and subsequent years, corporations are permitted to deduct capital losses to the extent of \$2,000 plus the amount of capital gains (such deduction not to exceed the actual net capital loss), except that this limitation does not apply to losses sustained by certain banks and trust companies on the sale of certain bonds, etc. (See sec. 117 (d), Revenue Act of 1934.)

*under the Revenue Acts of 1909-1934, inclusive,
Industrial Recovery Act (1933)—Continued.*

| Revenue Act | Tax on income from Government contracts | | |
|---------------------------|-----------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| | Income year | Taxable income | Rate (percent) |
| 1918 (Feb. 24, 1919)..... | 1919, 1920.... | Total amount of net income derived from Government contracts made between Apr. 6, 1917, and Nov. 11, 1918, if in excess of \$10,000. | Excess-profits and war-profits tax rates of Revenue Act of 1918, as limited by sec. 301 (c). |
| 1921 (Nov. 23, 1921)..... | 1921..... | do..... | Do. |

(d) Net loss for prior year resulting from the operation of any trade or business regularly carried on by the taxpayer: In the case of a net loss for any taxable year beginning after Oct. 31, 1918, and ending prior to Jan. 1, 1920, the Revenue Act of 1918 provides for the deduction of such loss from the net income of the preceding year, a redetermination of taxes for the preceding year being made. When the net loss exceeds the net income for the preceding year the amount of such excess is to be deducted from the net income of the succeeding taxable year. The Revenue Acts of 1921 to 1923, inclusive, provide that net loss in any year beginning after Dec. 31, 1920, may be deducted from the net income of the succeeding taxable year, and if such net loss exceeds the net income for the succeeding year, the amount of such excess is to be allowed in the next succeeding year. The Revenue Act of 1932 provides that a net loss for the year 1930 or 1931 shall be allowed as a deduction in computing net income for one succeeding taxable year only. However, section 218 (a) of the National Industrial Recovery Act repeals, effective as of Jan. 1, 1933, sections 23 (i) and 117 of the Revenue Act of 1932, thereby removing the privilege of deducting from the net income for the current taxable year, a net loss for the preceding taxable year. There is no provision in the Revenue Act of 1934 for deduction of net loss for prior year.

(e) For insurance companies, see special provisions in the various revenue acts.

⁶ The \$3,000 credit not allowable to foreign corporations.

⁷ Invested capital within the meaning of the statute is the capital actually paid in to the corporation by the stockholders, plus the earned surplus and/or undivided profits (exclusive of profits for the current year) and exclusive of inadmissible assets as defined in the revenue acts. (See sec. 207, Revenue Act of 1917, and secs. 325 and 326, Revenue Act of 1918.) For 1917, foreign corporations reported that proportion of invested capital which net income from sources within the United States was of the entire net income. For the years 1918 to 1921, inclusive, it was not necessary for foreign corporations to report invested capital, and for the year 1921 it was not necessary for corporations deriving a large portion of their gross income from sources within a possession of the United States to report invested capital. (See note 3.)

⁸ Foreign corporations were not allowed to deduct income taxes paid to foreign countries either as a tax credit or in general deductions for the years 1918, 1919, and 1920.

⁹ The \$3,000 credit not allowable to domestic corporations deriving a large portion of their gross income from sources within a possession of the United States.

¹⁰ Beginning with 1921, the credit cannot exceed the proportion of the total tax against which the credit is taken, that the taxpayer's net income from sources without the United States bears to the entire net income. This credit does not apply to foreign corporations, or to domestic corporations deriving a large portion of their gross income from sources within a possession of the United States, but to such corporations these taxes are allowable as a deduction from gross income if imposed upon income from sources within the United States. For the years 1921 to 1931, inclusive, the amount of income and profits taxes paid to foreign countries or United States possessions in excess of that deducted as a tax credit is permitted to be included in deductions against gross income. (See note 16.)

¹¹ For 1922 and subsequent years, corporations are allowed, as a credit against net income for income tax purposes, the amount received as interest upon obligations of the United States which is required to be included in gross income (e. g., see sec. 236 (a), Revenue Act of 1924). For 1922 and subsequent years China Trade Act corporations are entitled to a specific credit. (See sec. 264 (a), China Trade Act, 1922.)

¹² Not allowable to China Trade Act corporations for 1922 and subsequent years.

¹³ Income of domestic insurance companies, exclusive of mutual companies other than life, taxable at 12½ percent.

¹⁴ See joint resolution of Congress No. 133, approved by the President Dec. 16, 1929, reducing rates of income tax for 1929.

¹⁵ The rate of tax on consolidated returns for 1932 and 1933 is 14½ percent, except for returns with fiscal year ended in 1934 on which the tax attributable to 1934 is at the rate of 14¾ percent. (See sec. 218 (e), National Industrial Recovery Act.) The rate of tax on consolidated returns with year beginning on and after January 1, 1934, is 15¾ percent. Under the Revenue Act of 1934 only railroad corporations are permitted to file consolidated returns.

¹⁶ For 1932 and subsequent years, the taxpayer may elect to credit the income and profits taxes paid to foreign countries or United States possessions (with certain limitations) against the income tax liability to the United States, or to include the entire amount of such taxes in deductions against gross income. (See secs. 131 and 23 (c), (2), Revenue Acts of 1932 and 1934.)

¹⁷ See note 5 (c) and (d) and note 15.

¹⁸ Under the Revenue Act of 1934, interest on Liberty bonds, etc., which is required to be included in gross income, is included in net income for excess-profits tax computation. (See note 11.)

¹⁹ For definition of "Undistributed, adjusted net income," see section 351, Revenue Act of 1934.

²⁰ If corporation was not in existence during the whole of at least one calendar year during the pre-war period, the credit (with certain exceptions) shall be the sum of \$3,000 and an amount equal to the same percentage of invested capital for the taxable year as the average percentage of net income to invested capital for the pre-war period of representative corporations, but such amount shall in no case be less than 10 percent of the invested capital of the taxpayer for the taxable year. (See sec. 311, Revenue Act of 1918).

INCOME TAX FORMS

**FACSIMILES OF CORPORATION INCOME TAX RETURNS
FOR 1934, FORMS 1120, 1120L, AND 1120H**

1120. Corporation income and excess-profits tax return.

1120L. Life insurance company income tax return for companies issuing life and annuity contracts, including combined life, health, and accident insurance.

1120H. Personal holding company return.

FORM 1094 MUST BE FILED WITH THIS RETURN

CORPORATION INCOME AND EXCESS-PROFITS TAX RETURN

For Calendar Year 1934

or Fiscal Year begun 1934, and ended 1935

PRINT PLAINLY CORPORATION'S NAME AND BUSINESS ADDRESS

(Name)

(Street and number)

(Post office and State)

It is Essential, Except Where Otherwise Provided in the Instructions, That This Form be Completely Filled In Respect of Any Statements, Schedules, or Reports Submitted Herewith

Date of Incorporation

Under the Laws of what State or Country

Page 1 of Return

File Code

Serial Number

District

(Cashier's Stamp)

Cash Check M.O. Cert. of Ind. First Payment

..... \$

The Corporation's Books are in Care of Located at

Kind of Business (in detail) Is This a Consolidated Return of Railroad Corporations? If so, of How Many Corporations?

(Also check industrial division on page 3)

If a Foreign Corporation, State Whether Resident or Nonresident If Nonresident, State Amount of Income Excluded (Instruction 30) From Gross Income, \$

Is the Corporation a personal holding company within the meaning of Section 351 of the Revenue Act of 1934? (If so, an additional return on Form 1120 H must be filed.)

GROSS INCOME

1. Gross Sales (where inventories are an income-determining factor), \$ Less Returns and Allowances, \$; Net Sales, \$

2. Less Cost of Goods Sold: \$

(a) Inventory at beginning of year, \$; (b) Material or merchandise bought for manufacture or sale, \$; (c) Miscellaneous costs (From Schedule A, Column 1): (1) Salaries and wages, \$; (2) Other costs, \$; Total, \$; (d) Total of lines (a), (b), and (c), \$; (e) Less inventory at end of year, \$; Total, \$

3. Gross Profit from Sales (Item 1 minus Item 2), \$

4. Gross Receipts (where inventories are not an income-determining factor), \$

5. Less cost of operations (From Schedule A, Column 2): (a) Salaries and wages, \$; (b) Other costs, \$; Total, \$

6. Gross Profit where inventories are not an income-determining factor (Item 4 minus Item 5), \$

7. Interest on Loans, Notes, Mortgages, Bonds, Bank Deposits, etc.

8. Rents

9. Royalties

10. Capital Gain or Loss (From Schedule B)

11. Interest on Liberty Bonds, etc. (From Schedule D)

12. Dividends on Stock of: (a) Domestic Corporations subject to taxation under Title I of Revenue Act of 1934.; (b) Domestic Corporations not subject to taxation under Title I of Revenue Act of 1934.; (c) Foreign Corporations.

13. Other Income (State nature of income. (If so) separate a schedule, if necessary)

14. TOTAL INCOME IN ITEMS 3, AND 6 TO 13, INCLUSIVE, \$

DEDUCTIONS

15. Compensation of Officers (From Schedule C) \$

16. Rent on Business Property

17. Repairs (From Schedule D): (a) Salaries and Wages, \$; (b) Other Costs, \$; Total, \$

18. Interest

19. Taxes (From Schedule E)

20. Losses by Fire, Storm, etc. (From Schedule F)

21. Bad Debts (From Schedule G)

22. Dividends (Item 12 (c) above)

23. Depreciation (resulting from exhaustion, wear and tear, or obsolescence) (From Schedule H)

24. Depletion of Mines, Oil and Gas Wells, Timber, etc. (Substantive, see Instruction 21)

25. Other Deductions Authorized by Law (Explain below, or on separate sheet): (c) Salaries and wages. (Not included in Items 2, 5, 15, or 17 above); (b)

26. TOTAL DEDUCTIONS IN ITEMS 15 TO 25, \$

27. NET INCOME (Item 14 minus Item 26) \$

COMPUTATION OF TAX

INCOME TAX

28. Net Income (Item 27, above) \$

29. Less Interest on Liberty Bonds, etc. (Item 11)

30. Balance subject to Income Tax (Item 28 minus Item 29)

31. Income Tax (15% of Item 30) or 15% of Item 30, if this is a consolidated return of railroad corporations) \$

32. Less: Income Tax Paid at Source (This credit can be allowed only to a nonresident foreign corporation)

33. Income Tax Paid to a Foreign Country or U.S. Possession by a Domestic Corporation

34. Balance of Income Tax (Item 31 minus Items 32 and 33) \$

EXCESS-PROFITS TAX

35. Net Income for Excess-profits Tax Computation (Item 27, above) \$

36. Less: 10% of \$ value of capital stock as declared in your capital stock tax return for year ended June 30, 1934.

37. Amount Subject to Excess-profits Tax (Item 35 minus Item 36) \$

38. Excess-profits Tax (5% of Item 37) \$

NOTE—Separate computation of Excess-profits Tax must be made on Form 1120 by each member of an affiliated group of railroad corporations making a consolidated Income Tax return.

9-10521

ATTACH REMITTANCE HERE

Page 2 of Return

SCHEDULE K—BALANCE SHEETS (See Instruction 44)

| Items | BEGINNING OF TAXABLE YEAR | | END OF TAXABLE YEAR | |
|-----------------------------------------------------------|---------------------------|-------|---------------------|-------|
| | Amount | Total | Amount | Total |
| ASSETS | | | | |
| 1. Cash..... | | \$ | | \$ |
| 2. Notes receivable..... | | | | |
| 3. Accounts receivable..... | \$ | | \$ | |
| (a) Less reserve for bad debts..... | | | | |
| 4. Inventories: | | | | |
| (a) Raw materials..... | \$ | | \$ | |
| (b) Work in process..... | | | | |
| (c) Finished goods..... | | | | |
| (d) Supplies..... | | | | |
| 5. Investments (nontaxable): | | | | |
| (a) Obligations of a State, Territory or any po- | | | | |
| litical subdivision thereof, or District of | | | | |
| Columbia, or United States possessions..... | \$ | | \$ | |
| (b) Obligations of instrumentalities of the | | | | |
| United States..... | | | | |
| (c) Obligations of the United States..... | | | | |
| 6. Other investments: | | | | |
| (a) Stocks of domestic corporations..... | \$ | | \$ | |
| (b) Bonds of domestic corporations..... | | | | |
| (c) Stocks and bonds of foreign corporations..... | | | | |
| (d) All other investments or loans..... | | | | |
| 7. Deferred charges: | | | | |
| (a) Prepaid insurance..... | \$ | | \$ | |
| (b) Prepaid taxes..... | | | | |
| (c) All other..... | | | | |
| 8. Capital assets: | | | | |
| (a) Land..... | \$ | | \$ | |
| (b) Buildings..... | | | | |
| (c) Machinery and equipment..... | | | | |
| (d) Furniture and fixtures..... | | | | |
| (e) Delivery equipment..... | | | | |
| (f) Less reserves for depreciation (except | \$ | | \$ | |
| on land)..... | | | | |
| 9. Patents..... | | | | |
| 10. Good will..... | | | | |
| 11. Other assets (describe fully): | \$ | | \$ | |
| 12. TOTAL ASSETS | | \$ | | \$ |
| LIABILITIES | | | | |
| 13. Notes payable (less than one year)..... | | \$ | | \$ |
| 14. Accounts payable..... | | | | |
| 15. Bonds and notes (not secured by mortgage)..... | | | | |
| 16. Mortgages (including bonds and notes so secured)..... | | | | |
| 17. Accrued expenses: | | | | |
| (a) Interest..... | \$ | | \$ | |
| (b) Taxes..... | | | | |
| (c) All other..... | | | | |
| 18. Other liabilities (describe fully): | \$ | | \$ | |
| 19. Capital stock: | | | | |
| (a) Preferred stock (less stock in treasury)..... | \$ | | \$ | |
| (b) Common stock (less stock in treasury)..... | | | | |
| 20. Surplus..... | \$ | | \$ | |
| 21. Undivided profits..... | | | | |
| 22. TOTAL LIABILITIES | | \$ | | \$ |

Remarks

SCHEDULE L—RECONCILIATION OF NET INCOME AND ANALYSIS OF CHANGES IN SURPLUS

| | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------|--|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| 1. Net income from Item 27, page 1 of the return | | 13. Unallowable deductions: | |
| 2. Nontaxable income: | | (a) Donations, gratitudes, and contributions | |
| (a) Interest on obligations of a State, Territory, or any political subdivision thereof, or the District of Columbia, or United States possessions | | (b) Income and credit taxes paid to the United States, and such taxes paid to its possession or foreign country if claimed as a credit in whole or in part in Item 34, page 1 of the return | |
| (b) Interest on obligations of the United States (except interest in excess of exemption as reported in Schedule J (7)) | | (c) Federal taxes paid on tax-free revenues | |
| (c) Dividends deductible under Section 20 (9) of the Revenue Act of 1934 | | (d) Special improvement taxes levied to increase the value of the property covered | |
| (d) Proceeds of life insurance policies paid upon the death of the insured | | (e) Furniture and fixtures, automobiles, or other personal effects as expenses on the books | |
| (e) Other items of nontaxable income (to be detailed): | | (f) Replacement and renewal | |
| (1) _____ | | (g) Insurance premiums paid on the life of any officer or employee whose the corporation is directly or indirectly a beneficiary | |
| (2) _____ | | (h) Interest on indebtedness incurred or assumed to purchase or carry obligations or securities the interest upon which a holder's rights are limited | |
| (3) _____ | | (i) Additions to reserves for bad debts which are not included in Item 21, page 1 of return | |
| 3. Charges against reserve for bad debts, if Item 21, page 1 of return, is not an addition to a reserve | | (j) Additional reserves for contingencies, etc. (to be detailed) | |
| (1) _____ | | (1) _____ | |
| (2) _____ | | (2) _____ | |
| (3) _____ | | (3) _____ | |
| 4. Charges against reserves for contingencies, etc. (to be detailed): | | (4) Other unallowable deductions (to be detailed): | |
| (a) _____ | | (1) _____ | |
| (b) _____ | | (2) _____ | |
| (c) _____ | | (3) _____ | |
| 5. Total of Lines 3 to 4, inclusive | | (4) _____ | |
| 6. Total from Lines 11 | | (5) _____ | |
| 7. Net profit or loss for year, as shown by books, before any adjustments are made therein (Line 6 minus Line 5) (If loss, indicate) | | 14. Total of Line 13 | |
| 8. Surplus and undivided profits as shown by balance sheet at close of preceding taxable year | | 15. Dividends paid during the taxable year (from whatever paid in cash, stock of the corporation, or other property): | |
| 9. Other credits to surplus (to be detailed): | | (a) Date paid _____ Character _____ | |
| (a) _____ | | (b) Date paid _____ Character _____ | |
| (b) _____ | | (c) Date paid _____ Character _____ | |
| (c) _____ | | (d) Date paid _____ Character _____ | |
| 10. Total of Lines 7 to 9, inclusive | | 16. Other debit to surplus (to be detailed): | |
| 11. Total from Line 12 | | (a) _____ | |
| 12. Surplus and undivided profits as shown by balance sheet at close of taxable year (Line 10 minus Line 11) | | (b) _____ | |
| 13. Total from Line 12 | | (c) _____ | |

NET INCOME (OR DEFICIT) REPORTED IN RETURN FOR CALENDAR YEAR 1934 OR FISCAL YEAR 1935

1. Net income \$ _____ (or deficit, _____)

NATURE OF BUSINESS

2. Check the block to indicate the industrial division in which the corporation's main income producing business falls:

- ☐ Agriculture and related industries, including fish, forestry, ice-harvesting, hunting and trapping.
- ☐ Mining and quarrying, including gas and oil wells, heating such properties.

MANUFACTURING

Food and kindred products:

- ☐ Bakery and confectionery products.
- ☐ Canned products—fish, fruit, vegetables, poultry.
- ☐ Milk products—butter, cream, etc.
- ☐ Packing-house products—meats, lard, slaughtering.
- ☐ Poultry—chickens, turkeys, ducks, geese, etc.
- ☐ Other food products—batter substitutes, cereals, coffee, spices, dairy products, artificial sea, etc.
- ☐ Beverages, soft drinks, mineral water.
- ☐ Brewing and distilling—alcohol, liquors, beer, malt extract, wines, etc.
- ☐ Tobacco products.

Textiles:

- ☐ Cotton goods—dress goods, etc.; napkins, dyings.
- ☐ Woollen and worsted goods—dress goods, etc.; wool pulling, scouring.
- ☐ Silk and rayon goods—dress goods, throwns, etc.; hosiery, weaving.
- ☐ Carpets, floor coverings, tapestries, bedspread.
- ☐ Other textile—wool, felt, for shoes, artificial leather, surgical textiles, etc.
- ☐ Clothing—custom-made, factory-made, underwear, millinery, etc.
- ☐ Knit goods—sweaters, hosiery, etc.
- ☐ Leather goods, shoes, slippers, etc.
- ☐ Other leather products—saddlery, harness, trunks, finishing, tanning.
- ☐ Rubber tires and tubes.
- ☐ Other rubber goods—boots, shoes, hose, artificial rubber.
- ☐ Bones, celluloid and ivory products.
- ☐ Sewall and plating mill products.
- ☐ Other wood products—carriages, wagons, furniture, barrels, etc.
- ☐ Paper, pulp and products.
- ☐ Printing, publishing, and allied industries.
- ☐ Petroleum and other mineral oil refining and products.
- ☐ Chemicals proper, acids, compounds, coal tar products, etc.
- ☐ Allied chemical substances, drugs, oils, soap, etc.
- ☐ Paints, pigments, varnishes, etc.
- ☐ Fertilizers.
- ☐ Stone, clay, glass, and related products.

MANUFACTURING—(Continued)

Metal products and processes:

- ☐ Iron and steel—products of blast furnaces, rolling mills, foundries.
- ☐ Locomotives and railroad equipment.
- ☐ Motor vehicles, complete or parts.
- ☐ Machinery—factory, used in producing food, leather, metal, paper, clothing, rubber, stone, clay, glass, textile and wood products.
- ☐ Machinery—agricultural and equipment.
- ☐ Machinery—electrical and equipment.
- ☐ Machinery—other building, construction, gas and mining machinery and equipment.
- ☐ Household equipment—metal furniture, refrigerators, sewing machines, washing machines, etc.
- ☐ Office equipment.
- ☐ Metal building material and equipment.
- ☐ Hardware, tools, etc.
- ☐ Precious metal products and processes.
- ☐ Other metals, products and processes.

Miscellaneous manufacturing:

- ☐ Radio, complete or parts.
- ☐ Musical, professional, and scientific instruments, optical goods, small boats.
- ☐ Airplanes, airplanes, airplanes, parts.
- ☐ Construction—concretions, bridges, buildings, highways, ships, equipment and installing systems.
- ☐ Transportation—rail, water, aerial, motor, etc.; leasing such facilities.
- ☐ Public utilities—electric light or power, gas (artificial or natural), pipe lines, telegraph, telephone, radio, water works, heat supply, toll bridges, etc.; leasing such facilities.
- ☐ Storage—cold storage, grain elevators, warehouses, mail deposit facilities, etc.
- ☐ Trade:
- ☐ Wholesale.
- ☐ Retail.
- ☐ Wholesale and retail.
- ☐ Commission.
- ☐ All other trade—night section, garage for storage, film exchanges, etc.
- ☐ Service—professional, business, amusement, domestic, and all other.

Finance:

- ☐ Banks—national, State, private, savings, joint-stock land banks.
- ☐ Trust and bond banks, investment bankers or brokers, investment trusts.
- ☐ Real estate, realty holding, real estate agents.
- ☐ Insurance companies (not agents).
- ☐ Other finance—loan companies, building and loan associations, pools, mortgages or pawn brokers, stock syndicates, insurance agents.

AFFILIATIONS WITH OTHER CORPORATIONS (See Instruction 39)

3. Is this a consolidated return? _____ If so, procure from the collector of internal revenue for your district Form 984, Affiliations Schedule, which shall be filled in, sworn to, and filed as a part of the return.

4. Was the income of this corporation included in a consolidated return for the prior year? _____ If so, give name of corporation which filed the consolidated return.

PREDECESSOR BUSINESS

5. Did the corporation file a return under the same name for the preceding taxable year? _____ Was the corporation in any way an outgrowth, result, continuation, or reorganization of a business or businesses in existence during this or any prior year since December 31, 1917? _____ If answer is "yes", give name and address of each predecessor business, and the date of the change in entity.

6. Upon such change were any assets valued (increased or decreased)? _____ If the answer is "yes", closing balance sheets of old business and opening balance sheets of new business must be furnished.

BASIS OF RETURN

6. Is this return made on the basis of cash receipts and disbursements? _____ If not, describe fully what other basis or method was used in computing net income.

VALUATION OF INVENTORIES

7. State whether the inventories at the beginning and end of the taxable year were valued at cost, or cost or market, whichever is lower. If other basis was used, describe fully, state why used and the date inventory was last reconciled with stock.

PREPARATION OF RETURN (See Instruction 51)

8. Did any person or persons advise the corporation in respect of any question or matter affecting any item or schedule of this return, or assist or advise the corporation in the preparation of this return, or actually prepare this return for the corporation? _____ If so, give the name and address of such person or persons and state the nature and extent of the assistance or advice received and the items and schedules in respect of which the assistance or advice was received. If this return was actually prepared by any person or persons other than the corporation, state the source of the information reported in this return and the manner in which it was furnished to or obtained by such person or persons.

INFORMATION RETURN

9. Did the corporation make a return of information on Forms 1096 and 1099 (see Instruction 57) for the calendar year 1934? _____

LIST OF ATTACHED SCHEDULES

10. Enter below a list of all schedules accompanying this return, giving for each a brief title and the schedule number. The name and address of the corporation should be placed on each separate schedule accompanying the return.

Page 4 of Return

SCHEDULE A (See Instructions 2 and 5)

| 1. COST OF SALES (WHERE INVENTORIES ARE AN INCOME-DETERMINING FACTOR) | | 2. COST OF OPERATIONS (WHERE INVENTORIES ARE NOT AN INCOME-DETERMINING FACTOR) | |
|-----------------------------------------------------------------------|---------------------------------|--------------------------------------------------------------------------------|-----------------------------|
| ITEMS | AMOUNT (Enter as Item 2 (c)) | ITEMS | AMOUNT (Enter as Item 6) |
| Salaries and wages..... | \$..... | Salaries and wages..... | \$..... |
| Other costs..... | \$..... | Other costs..... | \$..... |

SCHEDULE B—CAPITAL GAINS AND LOSSES (See Instruction 10)

| 1. DESCRIPTION OF PROPERTY | 2. DATE ACQUIRED | 3. DATE SOLD | 4. AMOUNT RECEIVED | 5. COST | 6. MARCH 1, 1913, VALUE, IF ACQUIRED BEFORE THAT DATE | 7. COST OF IMPROVEMENTS AFTER ACQUISITION OR MARCH 1, 1913 (Furnish details) | 8. DEPRECIATION ALLOWED (OR ALLOWABLE SINCE ACQUISITION OR MARCH 1, 1913 (Furnish details)) | 9. GAIN OR LOSS |
|----------------------------|------------------|--------------|--------------------|---------|-------------------------------------------------------|------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|-----------------|
| | Mo. Day Year | Mo. Day Year | \$..... | \$..... | \$..... | \$..... | \$..... | \$..... |

NET GAIN OR LOSS (enter as Item 10) (Capital losses are allowable only to the extent of \$2,000 plus capital gains) \$.....

State (1) how property was acquired.....; (2) whether at time of sale or exchange purchaser owned more than 50% in value of your outstanding stock.....

Every sale or exchange of stock should be reported in detail, including name and address of corporation, class of stock, number of shares, capital changes affecting basis (stock dividends, other nontaxable dividends, stock rights, etc.).

Cost of property must be entered in column 5 if a loss is claimed in column 9.

SCHEDULE C—COMPENSATION OF OFFICERS (See Instruction 15)

| 1. NAME AND ADDRESS OF OFFICER | 2. OFFICIAL TITLE | 3. TIME DEVOTED TO BUSINESS | SHARES OF STOCK OWNED | | 6. AMOUNT OF COMPENSATION (Enter as Item 15) |
|--------------------------------|-------------------|-----------------------------|-----------------------|--------------|----------------------------------------------|
| | | | 4. Common | 5. Preferred | |
| | | | | | \$..... |

NOTE: Schedule C-1 also must be filed with this return if compensation in excess of \$15,000 was paid to any officer or employee.

SCHEDULE D—COST OF REPAIRS (See Instruction 17)

| 1. ITEMS | 2. AMOUNT (Enter as Item 17) |
|-------------------------|------------------------------|
| Salaries and wages..... | \$..... |
| Other costs..... | \$..... |

SCHEDULE E—TAXES PAID (See Instruction 19)

| 1. ITEMS | 2. AMOUNT (Enter as Item 19) |
|----------|------------------------------|
| | \$..... |

SCHEDULE F—EXPLANATION OF DEDUCTION FOR LOSSES BY FIRE, STORM, ETC. (See Instruction 20)

| 1. KIND OF PROPERTY | 2. DATE ACQUIRED | 3. COST | 4. SUBSEQUENT IMPROVEMENTS | 5. DEPRECIATION ALLOWABLE SINCE ACQUISITION | 6. INSURANCE AND SALVAGE VALUE | 7. DEDUCTIBLE LOSS (Enter as Item 20) |
|---------------------|------------------|---------|----------------------------|---------------------------------------------|--------------------------------|---------------------------------------|
| | | \$..... | \$..... | \$..... | \$..... | \$..... |

State how property was acquired.....

SCHEDULE G—BAD DEBTS (See Instruction 21)

| 1. YEAR | 2. SALES ON ACCOUNT | 3. BAD DEBTS |
|-----------|---------------------|--------------|
| 1930..... | \$..... | \$..... |
| 1931..... | \$..... | \$..... |
| 1932..... | \$..... | \$..... |
| 1933..... | \$..... | \$..... |
| 1934..... | \$..... | \$..... |

SCHEDULE H—INCOME FROM DIVIDENDS (See Instruction 12)

Insert below all dividends received during the year, stating the amount and the name and address of the corporation which declared the dividend.

SCHEDULE I—EXPLANATION OF DEDUCTION FOR DEPRECIATION (See Instruction 23)

| 1. KIND OF PROPERTY (If buildings, state material of which constructed) | 2. DATE ACQUIRED | 3. COST ON MARCH 1, 1913 VALUE IF ACQUIRED PRIOR TO THAT DATE (Indicate facts) | 4. ASSETS FULLY DEPRECIATED IN USE AT END OF YEAR | 5. DEPRECIATION ALLOWED (OR ALLOWABLE) IN PRIOR YEARS | 6. REMAINING COST OR OTHER BASIS TO BE RECOVERED | 7. LIFE USED IN ACTUAL LIVING DEPRECIATION | 8. ESTIMATED REMAINING LIFE FROM BEGINNING OF YEAR | 9. DEPRECIATION ALLOWABLE THIS YEAR |
|-------------------------------------------------------------------------|------------------|--------------------------------------------------------------------------------|---------------------------------------------------|-------------------------------------------------------|--------------------------------------------------|--------------------------------------------|----------------------------------------------------|-------------------------------------|
| | | \$..... | \$..... | \$..... | \$..... | | | \$..... |

SCHEDULE J—INTEREST ON LIBERTY BONDS AND OTHER OBLIGATIONS OR SECURITIES (See Instruction 11)

| 1. OBLIGATIONS OR SECURITIES | 2. AMOUNT OWNED | 3. INTEREST RECEIVED OR ACCRUED | 4. PRINCIPAL AMOUNT EXCEPT FROM TAXATION | 5. AMOUNT OWNED OR EXCESS OF EXEMPTION | 6. INTEREST OR AMOUNT IN EXCESS OF EXEMPTION (Enter as Item 11) |
|-----------------------------------------------------------------------------------------------------------------------------------------|-----------------|---------------------------------|------------------------------------------|----------------------------------------|-----------------------------------------------------------------|
| (a) Obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions..... | | \$..... | All..... | X X X X X X X | X X X X X X X |
| (b) Obligations issued under Federal Farm Loan Act, or under any Act so amended..... | | | All..... | X X X X X X X | X X X X X X X |
| (c) Liberty 3 1/2%, Bonds and other obligations of United States issued on or before September 1, 1917..... | | | All..... | X X X X X X X | X X X X X X X |
| (d) Treasury Note, Treasury Bill, and Treasury Certificate of Indebtedness..... | | | All..... | X X X X X X X | X X X X X X X |
| (e) Liberty 4 1/2 and 4 3/4%, Bonds and Treasury Bonds..... | | | \$2,000..... | X X X X X X X | X X X X X X X |
| (f) Obligations of instrumentalities of the United States other than obligations to be reported in line 6b above..... | | | None..... | | |

AFFIDAVIT (See Instruction 50)

We, the undersigned, president (or vice president, or other principal officer) and treasurer (or assistant treasurer, or chief accounting officer) of the corporation for which this return is made, being severally duly sworn, each for himself deposes and says that this return (including its accompanying schedules and statements, if any) has been examined by him and is, to the best of his knowledge and belief, a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Revenue Act of 1934 and the Regulations issued thereunder.

Sworn to and subscribed before me this..... day of....., 193.....

NOTARIAL SEAL..... (Signature of officer administering oath) (Title)..... CORPORATE SEAL..... (President or other principal officer) (State title)..... (Treasurer, Assistant Treasurer, or Chief Accounting Officer) (State title).....

AFFIDAVIT (See Instruction 51)

I/we swear (or affirm) that I/we prepared this return for the person named herein and that the return (including its accompanying schedules and statements, if any) is a true, correct, and complete statement of all the information respecting the income tax and/or excess-profits tax liability of the person for whom this return has been prepared of which I/we have any knowledge.

Sworn to and subscribed before me this..... day of....., 193.....

NOTARIAL SEAL..... (Signature of officer administering oath) (Title)..... (Signature of person preparing the return)..... (Name of firm or employer, if any).....

INSTRUCTIONS

The Instructions Numbered 1 to 27 Correspond with the Item Numbers on Page 1 of the Return

GROSS INCOME AND DEDUCTIONS

1. **Gross sales.**—If engaged in business where inventories are an income-determining factor, enter item 1 on page 1 of the return, the gross sales, less goods returned and any allowances or discounts from the sale price. Banks, insurance companies, and other corporations required to submit statements of income and expenses to any national, State, municipal, or other public officer may submit with the return a statement of income and expenses in the form furnished to such officer, in lieu of the information requested in items 1 to 26 of the return, except that a railroad company will submit with the return a statement on Form 1090. In such cases the taxable net income will be reconciled by means of Schedule L on page 3 of the return, with the net profit shown by the income and expense statement submitted, and should be entered as item 27 on page 1 of the return.

2. **Cost of goods sold.**—Enter as item 2 the information requested on lines (a) to (e) and list in Column 1 of Schedule A on page 4 of the return the principal items of cost, including the amount entered on line (e), the minor items to be grouped in one amount. Enter as salaries and wages on line (c) the total compensation, during the period covered by this return, of individuals employed (exclusive of officers and firm members).

If the production, purchase, or sale of merchandise is an income-producing factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, which may be valued at cost, or cost or market, whichever is lower. Enter the letters "C", or "C or M", immediately before the amount on line (c), under item 2, if the inventories are valued at either cost, or cost or market, whichever is lower, and explain fully in answer to question 7 on page 3 the method used. In case the inventories reported do not agree with the balance sheet, attach a statement explaining how differences arose.

3. **Gross profit from sales.**—Enter as item 3 the gross profit from business in which inventories are an income-determining factor, which is obtained by deducting item 2, the cost of goods sold as extended, from item 1, the net sales.

4. **Gross receipts from business in which inventories are not an income-determining factor.**—Enter as item 4 the gross receipts or operating revenue. (See also second paragraph of Instruction 1, above.)

5. **Cost of operations.**—Enter as item 5 the cost of operations and list in Column 2 of Schedule A on page 4 of the return the principal items of cost. Enter as salaries and wages the total compensation, during the period covered by this return, of individuals employed (exclusive of officers and firm members).

6. **Gross return from business in which inventories are not an income-determining factor.**—Enter as item 6.

7. **Interest on loans.**—Enter as item 7 all interest received or credited to the corporation during the taxable year on loans, notes, mortgages, bonds, bank deposits, etc.

8. **Rents.**—Enter as item 8 the gross amount received for the rent of property. Any deductions claimed for repairs, interest, taxes, and depreciation should be included in items 17, 18, 19, and 23, respectively.

9. **Royalties.**—Enter as item 9 the gross amount received as royalty. If a deduction is claimed for depletion, it should be reported as item 24.

10. **Capital gains and losses.**—Report sales or exchanges of capital assets in Schedule B and enter the net gain or loss as item 10 (capital losses are allowable only to the extent of \$2,000 plus capital gains). Describe the property briefly and state the actual consideration or price received or the fair market value of the property received in exchange. Expenses connected with the sale or exchange may be deducted in computing the profit or loss. If the property sold or exchanged was acquired prior to March 1, 1913, the basis for determining gain is the cost or the fair market value as of March 1, 1913, adjusted as provided in section 113 (b) of the Revenue Act of 1934, whichever is greater, but in determining loss the basis is cost as adjusted. (See section 113 of the Revenue Act of 1934.) If the amount shown as cost is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

Enter as depreciation the amount of exhaustion, wear and tear, obsolescence, or depletion which has been allowed (but not less than the amount allowable) in respect of such property since date of acquisition, or since March 1, 1913, if the property was acquired before that date. In addition, if the property was acquired before March 1, 1913, the cost shall be reduced by the depreciation actually sustained before that date.

Subsequent improvements include expenditures for additions, improvements, and repairs made to restore the property or prolong its useful life.

No loss shall be recognized in any sale or other disposition of shares of stock or securities where the corporation has acquired substantially identical stock or securities within 30 days before or after the date of such sale or disposition, unless the corporation is a dealer in stocks or securities in the ordinary course of business.

No deduction shall be allowed in respect of loss from sales or exchanges of property, directly or indirectly, except in the case of distributions in liquidation, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 per cent in value of the outstanding stock. (See section 24 (a) (6) of the Revenue Act of 1934.)

The provisions of the Revenue Act of 1934 relating to capital gains and losses are, in part:

"Sec. 117 (b). **Definition of capital assets.**—For the purposes of this title, 'capital assets' means property held by the taxpayer (whether or not connected with his trade or business), but does not include stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of his trade or business.

"(4) **Limitation on capital losses.**—Losses from sales or exchanges of capital assets shall be allowed only to the extent of \$2,000 plus the gains from such sales or exchanges. If a bank or trust company incorporated under the laws of the United States or of any State or Territory, a substantial part of whose business is in the sale of bonds, debentures, notes, or certificates or other evidence of indebtedness issued by any corporation (including one issued by a government or political subdivision thereof), with interest coupons or in registered form, any loss resulting from such sale (except such portion of the loss as does not exceed the amount, if any, by which the proceeds of such instrument exceeds the par or face value thereof) shall not be subject to the foregoing limitation and shall not be included in determining the applicability of this limitation to other losses.

"(c) **Gains and losses from short sales.** etc.—For the purpose of this title—(1) gains or losses from short sales of property shall be considered as gains or losses from sales or exchanges of capital assets; * * *

"(f) **Retirement of bonds.** etc.—For the purposes of this title, amounts received by the holder upon the retirement of bonds, debentures, notes, or certificates or other evidences of indebtedness issued by any corporation (including those issued by a government or political subdivision thereof), with interest coupons or in registered form, shall be considered as amounts received in exchange thereof."

11. **Interest on Liberty bonds.** etc.—Schedule J should be filled in if the corporation owns any of the obligations or securities enumerated in Column 1.

Enter in Column 2 the principal amounts of the various obligations owned and enter in Column 3 all interest received or credited to the corporation's account during the year on these obligations.

Interest on all coupons falling due within the taxable year will be considered as income for the year, where the books are kept on a cash receipts and disbursements basis. If the books are kept on an accrual basis, report the actual amount of interest accrued on the obligations owned during the taxable year.

If the obligations enumerated on line (e) are owned in excess of the exemption of \$5,000, or any on line (f) are owned in any amount, columns 5 and 6 should be filled in, and the total of the interest reported in columns 6 should be entered as item 11 on page 1 of the return. Such interest is allowable as a credit against net income as item 29, page 1 of the return.

12. **Dividends.**—Describe in detail in Schedule II all dividends received during the taxable year.

Enter as item 12 (a) dividends from a domestic corporation which is subject to taxation under Title 1 of the Revenue Act of 1934 (other than a corporation entitled to the benefits of Section 251 of the Revenue Act of 1934 and other than a corporation organized under the China Trade Act, 1922). Enter as item 12 (b) dividends from a domestic corporation which is not subject to taxation under Title 1 of the Revenue Act of 1934. Enter as item 12 (c) dividends from a foreign corporation and dividends from a corporation entitled to the benefits of Section 251 of the Revenue Act of 1934 and a corporation organized under the China Trade Act, 1922.

13. **Other income.**—Enter as item 13 all other taxable income for which no space is provided on the return.

14. **Total income.**—Enter as item 14 the net amount of items 3, 5, and 6 to 13, inclusive, after deducting any losses from items 4, 9, and 10.

15. **Compensation of officers.**—Enter as item 15 the compensation of its officers, in whatever form paid, and fill in Schedule C, giving the information requested.

Note.—If during the taxable year the corporation paid to any officer or employee compensation for personal services in excess of \$15,000, Schedule C (a copy of which may be obtained from the collector of internal revenue) must be filed with and as part of this return.

16. **Rent.**—Enter as item 16 rent paid for business property in which the corporation has no equity.

17. **Repairs.**—Enter as item 17 the cost of incidental repairs including the labor, supplies, and other items which do not add to the value or appreciably prolong the life of the property. Enter as salaries and wages the compensation, during the period covered by this return, of persons employed directly in connection with these incidental repairs, as shown in Schedule D. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital accounts. Expenditures for restoring or replacing property are not deductible, as such expenditures are chargeable to capital accounts or to depreciation reserve, depending on how depreciation is charged on the books of the corporation.

18. **Interest.**—Enter as item 18 interest paid on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest upon which is wholly exempt from taxation.

19. **Taxes.**—Enter as item 19 taxes paid or accrued during the taxable year. Do not include Federal income taxes, nor estate, inheritance, gift, and gift taxes, nor income taxes claimed as a credit in item 33, taxes assessed against local benefits tending to increase the value of the property assessed, Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed on the taxpayer. No deduction is allowable for any portion of foreign income and profits taxes if a credit is claimed in item 33.

20. **Losses.**—Enter as item 20 losses sustained during the year and not compensated for by insurance or otherwise. Losses of business property arising from fire, storm, shipwreck, or other casualty, or from theft, should be explained in Schedule F, giving the information requested.

21. **Bad debts.**—Enter as item 21 debts, or portions thereof, arising from sales or services that have been collected in income, which have been definitely ascertained to be worthless and have been charged off within the year, or such reasonable amount as has been added to a reserve for bad debts within the year.

If the debts are included in the deduction claimed, submit a schedule showing the amount charged off, and state how and when the deduction was determined to be worthless. If the amount deducted is in addition to a reserve, enter in Schedule G the amount of sales charged on account, and the amount of bad debts charged off, for each of the years indicated.

A debt previously charged off as bad, if subsequently collected, must be returned as income for the year in which collected.

22. **Dividends.**—Enter as item 22 dividends reported as income in item 12 (a).

23. **Depreciation.**—The amount deductible on account of depreciation in item 23 is an amount reasonably measuring the portion of the investment in depreciable property by reason of exhaustion, wear and tear, or obsolescence, which is properly chargeable against the operations of the year. If the property was acquired by purchase on or after March 1, 1913, the amount of depreciation should be determined upon the basis of the original cost (not replacement cost) of the property, and the probable number of years remaining of its expected useful life. In case the property was purchased prior to March 1, 1913, the amount of depreciation will be determined in the same manner, except that it will be computed on its original cost, less depreciation sustained prior to March 1, 1913, or its fair market value as of that date, whichever is greater. If the property was acquired in any other manner than by purchase see Section 114 of the Revenue Act of 1934. The capital sum to be recovered should be charged off ratably over the useful life of the property. Whatever plan or method of apportionment is adopted must be reasonable and must have due regard to operating conditions during the taxable year and should be described in the return. Stocks, bonds, and like securities are not subject to exhaustion, wear and tear within the meaning of the law.

If a deduction is claimed on account of depreciation, fill in schedule I. In case obsolescence is included, state separately amount claimed; and basis upon which it is computed. Land values or cost must not be included in this schedule, and where land and buildings were purchased for a lump sum with such reasonable amount subject to depreciation must be established. The adjusted property accounts and the accumulated depreciation shown in the schedule should be reconciled with those accounts as reflected on the books of the taxpayer. See Sections 23 (d) and 114 of the Revenue Act of 1934.

24. **Depletion.**—If a deduction is claimed on account of depletion, secure from the collector Form D (minerals), Form E (coal), Form F (miscellaneous non-metallic), Form G (oil and gas), or Form T (timber), fill in and file with return. If complete valuation data have been filed with Questionnaire in previous years, then file with this return information necessary to bring your depletion schedule up to date, setting forth in full statement of all transactions bearing on deductions or additions to value of physical assets with explanation of how depletion deduction for the taxable year has been determined. See Sections 23 (m) and 114 of the Revenue Act of 1934.

25. **Other deductions.**—Enter as item 25 other deductions authorized by law and file with the return a schedule showing how each deduction was computed. Do not deduct expenditures incurred in earning wholly tax-exempt income other than interest.

Page 2 of Instructions

26. Total deductions.—Enter as Item 26 the total of Items 15 to 25, inclusive. **Net income.**—Enter as Item 27 the net income, which is obtained by deducting Item 26 from Item 14. The net income of a corporation shall be computed upon the basis of its taxable year in accordance with the method of accounting regularly employed in keeping the books, unless such method does not clearly reflect the income.

CREDIT FOR TAXES

28. A nonresident foreign corporation subject to taxation may claim as a credit in Item 31 any income tax required to be deducted and withheld at the source. If, in accordance with Section 131 (a) of the Revenue Act of 1934, a credit is claimed by a domestic corporation in Item 33 on account of income tax paid to a foreign country or a possession of the United States, Form 1118 should be submitted with this return, together with the receipt for each such tax payment. In case credit is sought for taxes accrued but not paid, the form must have attached to it a certified copy of the return on which each such accrued tax was based, and the Commissioner may require a bond on Form 1119 for the payment of any additional tax found due if the foreign tax when paid differs from the amount claimed. A foreign corporation is not entitled to claim this credit.

EXCESS-PROFITS TAX

29. The excess-profits tax is imposed upon the net income of every corporation for each income-tax taxable year ending after the close of the first year in respect of which it is subject to the capital-gains tax imposed by Section 701 of the Revenue Act of 1934. The excess-profits tax is equivalent to 5 percent of such portion of the corporation's net income for such income-tax taxable year as is in excess of 12½ percent of the adjusted declared value of its capital stock (or in the case of a foreign corporation the adjusted declared value of capital employed in the transaction of its business in the United States) as of the close of the preceding income-tax taxable year (or as of the date of organization if it had no preceding income-tax taxable year) determined as provided in Section 701. No variation between the adjusted declared value of capital stock set forth in the capital-gains tax return and the value of the capital stock included in the excess-profits tax return is permissible. For excess-profits tax purposes the net income shall be the same as the net income for income tax purposes. Foreign income and profits are included against the excess-profits tax. Every corporation which is liable for the making of an excess-profits tax return, whether or not such corporation is a member of an affiliated group of corporations, must make its excess-profits tax return and compute its net income separately, without regard to the provisions of Section 141 of the Revenue Act of 1934.

LIABILITY FOR FILING RETURNS

31. Corporations generally.—Every domestic or resident corporation, joint-stock company, association, or insurance company (other than a life or mutual insurance company) not specifically exempted from the provisions of the Revenue Act of 1934, whether or not having any net income, must make a return of income on this form. Every corporation which is subject to the capital-gains tax imposed by Section 701 of the Revenue Act of 1934 must make an excess-profits tax return for each income-tax taxable year ending after the close of the first year in respect of which it is subject to the capital-gains tax. For the calendar year 1934, or fiscal year ending in 1935, a life insurance company and an excess-profits tax purposes must be made on this form.

32. Corporations in possession of the United States.—Domestic corporations within the possessions of the United States (except the Virgin Islands) may report as gross income only gross income from sources within the United States, provided, (a) 80 percent or more of the gross income for any period or such part thereof immediately preceding the close of the taxable year (or such part thereof as may be applicable) was derived from sources within a possession of the United States; and (b) 80 percent or more of the gross income for any period or such part thereof was derived from the active conduct of a trade or business within a possession of the United States.

33. Foreign corporations.—A foreign corporation subject to the provisions of the Revenue Act of 1934, regardless of the amount of its net income, is required to file a return with the collector in whose district is located its principal office or agency through which it transacted its business in the United States. The net income should be computed in accordance with Section 119 of the Revenue Act of 1934.

34. Any foreign nonresident corporation excluding from gross income from sources within the United States income of the type specified in Section 119(a)(1)(A)(B) or (C) of the Revenue Act of 1934 must file with its return a statement setting forth the amount of such income and such information as may be necessary to show that the income is of the type specified in these paragraphs. A foreign corporation engaged in trade or business within the United States or having an office or place of business therein is a resident foreign corporation.

35. Life insurance companies.—A life insurance company issuing life insurance and annuity contracts (including contracts of combined life, health, and accident insurance), as defined by Section 191 of the Revenue Act of 1934, shall file its tax return on Form 1120a, instead of this form.

36. Mutual insurance companies.—A mutual insurance company (other than a life insurance company) shall make and file its return in accordance with the provisions of Section 207 of the Revenue Act of 1934 and the articles of Regulations 80 relating thereto.

37. Benevolent life insurance associations of a purely local character, mutual ditch or irrigation companies, mutual or cooperative telephone companies, or like organizations are exempt from taxation only if 85 percent or more of the income consists of amounts collected from members for the sole purpose of meeting losses and expenses.

38. Other insurance companies.—The net income of an insurance company (other than a life or mutual insurance company referred to above) is the gross income earned during the taxable year from investment income and from underwriting income, computed on the basis of the underwriting and investment exhibit of the Annual Statement approved by the National Convention of Insurance Commissioners, plus the gain from the sale or other disposition of property, less the deductions for ordinary and necessary expenses, interest, taxes, losses, bad debts, depreciation, etc., as provided in Section 204 of the Revenue Act of 1934.

39. Puffery statement.—Every person required to file an income return shall file with his return, whether taxable or nontaxable, a statement upon Form 1004 of the following items shown upon the return: (1) name and address, (2) total gross income, (3) total deductions, (4) net income, (5) total credits against net income for purposes of normal tax, and (6) tax payable. In case of any failure to file with the return the statement required, the collector shall prepare it from the return, and no shall be added to the tax.

CONSOLIDATED RETURNS OF RAILROAD CORPORATIONS

40. Subject to the provisions of Section 141 of the Revenue Act of 1934 and Regulations 89, an affiliated group of railroad corporations may make a consolidated income tax return in lieu of separate returns.

41. The common parent corporation, when filing a consolidated return on this form, shall attach thereto a schedule showing the names and addresses of all the corporations included in the return. Each taxable year each subsidiary must prepare two duplicate originals of Form 1122 consenting to Regulations 89 and authorizing the making of its return on its behalf. One of such originals shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the collector for the subsidiary district.

42. Supporting schedules shall be filed with the consolidated return. These schedules shall be prepared in columnar form, one column for each item being provided for each corporation included in the consolidation, one column for a total of like items before adjustments are made, and one column for intercompany eliminations and adjustments, and one column for a total of like items after giving effect to the eliminations and adjustments. The items included in the columnar schedules and adjustments should be symbolized to identify contra items affected, and suitable explanations appended, if necessary. Similar schedules shall also contain a columnar statement of surplus for each corporation, together with a recitation of the consolidated surplus.

42. Consolidated balance sheets as of the beginning and close of the taxable year of the group shall accompany the consolidated return prepared in a form similar to that required for reconciliation of surplus.

See Instruction 30 relative to making excess-profits tax return.

WORKING PAPERS

43. Every corporation should preserve, for inspection by a revenue officer, working papers showing the balance in each account on the corporation's books used in preparing the return.

BALANCE SHEETS

44. The balance sheets on page 2 of the return, Schedule K, should agree with the books, or any differences should be reconciled. The balance sheets for a consolidated return should be furnished in accordance with Instruction 43. All corporations engaged in an interstate and intrastate trade or business and reporting to the Interstate Commerce Commission and to any national, State, municipal, or other public officer, may submit, in lieu of Schedule K, copies of their balance sheets prescribed by said Commission or State and municipal authorities, as at the beginning and end of the taxable year.

In case the balance sheet as at the beginning of the current taxable year does not agree in every respect with the balance sheet which was submitted as at the end of the previous taxable year, the differences should be fully explained in the space provided under Schedule K.

PERIOD COVERED

45. Except in the case of the first return the corporation shall make its return on the basis of the taxable year of the taxable year immediately preceding unless, with the approval of the Commissioner, a change is made in the accounting period.

46. The corporation desires to change its accounting period from fiscal year to calendar year, from calendar year to fiscal year, or from one fiscal year to another fiscal year, an application for such change shall be made on Form 1128 and forwarded to the collector prior to the expiration of 30 days from the close of the proposed taxable year.

47. Where the Commissioner approves a change in the accounting period, the net income computed on the separate return for a fractional part of a year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months included in the period, and the tax shall be such part of the tax computed on such annual basis as the number of months in such period is of 12 months.

TIME AND PLACE FOR FILING

48. The return must be filed on or before the fifteenth day of the third month following the close of the taxable year with the collector of internal revenue for the district in which the corporation's principal office is located. In the case of a foreign corporation not having any office or place of business in the United States the return shall be filed on or before the fifteenth day of the sixth month following the close of the taxable year, with the Collector of Internal Revenue, Baltimore, Maryland.

49. The collector of internal revenue may grant a reasonable extension of time for filing a return, not to exceed six months, if application therefor is made before the date prescribed by law for filing such return, whenever in his judgment good cause exists.

SIGNATURES AND VERIFICATION

50. The return shall be sworn to by the president, vice president, or other principal officer, and by the treasurer, assistant treasurer, or chief accounting officer. The return of a foreign corporation having no office or place of business in the United States but having an agent in the United States shall be sworn to by such agent. In cases where receivers, trustees in bankruptcy, or assignees are operating the property or business of the corporation, such receivers, trustees, or assignees shall execute the return for such corporation under oath.

51. Question 9 on page 3 of the return should be answered fully, and where the return is actually prepared by some person or persons other than the corporation, such person or persons must execute the affidavit at the foot of page 4 of the return.

PAYMENT OF TAXES

52. The tax should be paid by sending or bringing with the return a check or money order drawn to the order of "Collector of Internal Revenue at (insert name and city and State)." Do not send cash by mail, nor pay it in person except at the collector's office.

The tax in the case of a domestic corporation may be paid when the return is filed in equal installments, as follows: The first installment shall be paid on or before the fifteenth day of the third month following the close of the taxable year, the second installment shall be paid on or before the fifteenth day of the fourth month, the third installment on or before the fifteenth day of the sixth month, and the fourth installment on or before the fifteenth day of the ninth month, or the date prescribed for paying the first installment.

If any installment is not paid on the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand by the collector.

PENALTIES

53. For willful failure to make and file return on time.—Not more than \$10,000 or imprisonment for not more than one year, or both, and in addition 25 percent of the amount of the tax.

54. For willfully making a false or fraudulent return.—Not more than \$10,000 or imprisonment for not more than five years, or both, together with the costs of prosecution.

55. For deficiency in tax.—Interest on a deficiency at 6 percent per annum to the date the deficiency is assessed, or to the thirtieth day after the filing of a waiver of the restrictions on assessment and collection, whichever date is the earlier, and in addition 5 percent of the amount of the deficiency if due to negligence or intentional disregard of rules and regulations without intent to defraud, or 50 percent of the amount of the deficiency if due to fraud.

UNDISTRIBUTED PROFITS

56. There shall be levied, collected, and paid for each taxable year upon the adjusted net income of every corporation (other than a personal holding company as defined in Section 331 of the 1934 Act) if such corporation, however created or formed, is formed or availed of for the purpose of preventing the imposition of the surtax upon its shareholders or the shareholders of any other corporation, through the medium of permitting gains and profits to accumulate in excess of \$100,000. The term "adjusted net income" means the net income computed without the allowance of the dividend deduction otherwise allowable, but diminished by the amount of such dividend paid during the taxable year. (See Section 102 of the Revenue Act of 1934.)

For surtax on personal holding companies, see Section 361 of the Revenue Act of 1934.

INFORMATION AT THE SOURCE

57. Every corporation making payments of salaries, wages, interest, rent, commissions, or other fixed or determinable income of \$1,000 or more during the calendar year, to a single person, to a partnership, or a fiduciary, or \$2,500 or more to a married person, or payments of dividends of \$300 or more to an individual, a partnership, or a fiduciary, is required to make a return on Form 1099, in 1939, showing the amount of such payments made to each of the several recipients. These forms will be furnished by any collector of internal revenue upon request. Such returns covering the calendar year 1938 must be forwarded to the Commissioner of Internal Revenue by the 30th day of Section, Washington, D.C., in time to be received not later than February 14, 1939.

Form 1120 I.
TREASURY DEPARTMENT
INTERNAL REVENUE SERVICE
(Auditor's Stamp)

FORM 1094 MUST BE FILED WITH THIS RETURN

INSURANCE COMPANY INCOME TAX RETURN
FOR COMPANIES ISSUING LIFE AND ANNUITY CONTRACTS, INCLUDING COMBINED LIFE,
HEALTH, AND ACCIDENT INSURANCE

For Calendar Year 1934

File This Return with the Collector of Internal Revenue for Your District on or Before March 15, 1935

PRINT PLAINLY COMPANY'S NAME AND BUSINESS ADDRESS

(Name)

(Street and Number)

(Post office and State)

Schedule C-1 must be filed with and as part of this return, if the company paid to any officer or employee during the taxable year compensation for personal services in excess of \$15,000.

Do Not Write in These Spaces

File Code

Serial Number

District

(Auditor's Stamp)

Cash Check M. O. Cert. of Ind. First Payment

| | 1. LIFE DEPARTMENT | 2. OTHER DEPARTMENTS | 3. TOTAL |
|----------------------------------------------------------------------------------------------------------------------------------|--------------------|----------------------|----------|
| GROSS INCOME | | | |
| 1. Interest on Loans, Notes, Mortgages, Bonds, Bank Deposits, etc..... | \$..... | \$..... | \$..... |
| 2. Dividends on Stock of: | | | |
| (a) Domestic Corporations subject to income tax under 1934 Act..... | | | |
| (b) Domestic Corporations not subject to income tax under 1934 Act..... | | | |
| (c) Foreign Corporations..... | | | |
| 3. Rents (attach schedule)..... | | | |
| 4. TOTAL INCOME IN ITEMS 1 TO 3 (extend total to column 3) | \$..... | \$..... | \$..... |
| DEDUCTIONS | | | |
| 5. Interest Wholly Exempt from Taxation (attach schedule) (see Instruction 5)..... | \$..... | \$..... | \$..... |
| 6. percent of the Mean of the Reserve Funds (Item 6, Schedule A)..... | | | |
| 7. Dividends (Item 2 (a) above)..... | | | |
| 8. Two percent of the Reserve Held for Deferred Dividends..... | | | |
| 9. Investment Expenses (attach schedule)..... | | | |
| 10. Taxes..... | | | |
| 11. Other Real Estate Expenses..... | | | |
| 12. Depreciation and Obsolescence (attach schedule)..... | | | |
| 13. Interest on Indebtedness..... | | | |
| 14. TOTAL DEDUCTIONS IN ITEMS 5 TO 13 (extend total to column 3) | \$..... | \$..... | \$..... |
| 15. NET INCOME (Item 4 minus Item 14) | \$..... | \$..... | \$..... |
| COMPUTATION OF TAX | | | |
| 16. Net Income of Domestic Company (Item 15 above)..... | \$..... | | \$..... |
| 17. Less: Interest Partially Exempt from Tax (attach schedule) (see Instruction 16)..... | \$..... | | \$..... |
| 18. Balance Subject to Tax (Item 16 minus Item 17)..... | \$..... | | \$..... |
| 19. Income Tax (13% of Item 18)..... | \$..... | | \$..... |
| 20. Less: Income Tax Paid to a Foreign Country or United States Possession by Domestic Company (see Instruction 18)..... | \$..... | | \$..... |
| 21. Balance of Tax, Domestic Company (Item 19 minus Item 20)..... | \$..... | | \$..... |
| 22. Net Income of Foreign Company from Sources within the United States (..... % of Item 15) (see Schedule A, Item 3)..... | \$..... | | \$..... |
| 23. Less: percent of Interest Partially Exempt from Tax (attach schedule) (see Instruction 16)..... | \$..... | | \$..... |
| 24. Balance Subject to Tax (Item 22 minus Item 23)..... | \$..... | | \$..... |
| 25. Income Tax (13% of Item 24)..... | \$..... | | \$..... |
| 26. Less: Income Tax Paid at Source (this credit can only be allowed to a Nonresident Foreign Company) (see Instruction 17)..... | \$..... | | \$..... |
| 27. Balance of Tax, Foreign Company (Item 25 minus Item 26)..... | \$..... | | \$..... |

AFFIDAVIT (See Instruction 27).

We, the undersigned, president (or vice president, or other principal officer) and treasurer (or assistant treasurer, or chief accounting officer) of the corporation for which this return is made, being severally duly sworn, each for himself deposes and says that this return (including its accompanying schedules and statements, if any) has been examined by him and is, to the best of his knowledge and belief, a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Revenue Act of 1934 and the Regulations issued thereunder.

Sworn to and subscribed before me this day of, 1935

NOTARIAL SEAL (Signature of officer administering oath) (Title)

CORPORATE SEAL (Treasurer, Assistant Treasurer, or Chief Accounting Officer) (State title)

AFFIDAVIT (See Instruction 28)

I/we swear (or affirm) that I/we prepared this return for the person named herein and that the return (including its accompanying schedules and statements, if any) is a true, correct, and complete statement of all the information respecting the income tax liability of the person for whom this return has been prepared of which I/we have any knowledge.

Sworn to and subscribed before me this day of, 1935

NOTARIAL SEAL (Signature of officer administering oath) (Title)

(Signature of person preparing the return)

(Signature of person preparing the return)

(Name of firm or employer, if any)

P-10859

SCHEDULE A—RESERVE FUNDS

| 1. ITEMS | | 2. BEGINNING OF TAXABLE YEAR | 3. END OF TAXABLE YEAR |
|-----------------------------------------------------------------------------------------------------------------------------------|--|------------------------------|------------------------|
| 1. Reserve for Outstanding Policies and Annuities..... | | \$..... | \$..... |
| 2. Other Reserve Funds (itemize below): | | | |
| (a) | | | |
| (b) | | | |
| (c) | | | |
| (d) | | | |
| (e) | | | |
| 3. TOTALS OF ITEMS 1 AND 2..... | | \$..... | \$..... |
| 4. Total of Columns 2 and 3, as shown in Item 3 above..... | | \$..... | \$..... |
| 5. Mean of the Reserve Funds for the Taxable Year (one-half of Item 4)..... | | \$..... | \$..... |
| 6. percent of the Mean of the Reserve Funds, as shown in Item 5 (see Instruction 6)..... | | \$..... | \$..... |
| 7. Total Reserve Funds of Foreign Companies at End of Taxable Year upon Business within the United States (attach statement)..... | | \$..... | \$..... |
| 8. Percentage which Item 7 is of Item 3, Column 3 (compute a fraction of 1 percent to three decimal figures)..... | | | % |
| 9. Give the Title and Sections of State Statutes or Insurance Department Rulings Requiring the Reserves Claimed Above. | | | |

SCHEDULE B—INVESTED ASSETS BOOK VALUES

| 1. ITEMS | LIFE DEPARTMENT | | OTHER DEPARTMENTS | |
|--------------------------------------------------------------------------------|------------------------------|------------------------|------------------------------|------------------------|
| | 2. BEGINNING OF TAXABLE YEAR | 3. END OF TAXABLE YEAR | 4. BEGINNING OF TAXABLE YEAR | 5. END OF TAXABLE YEAR |
| 1. Real Estate..... | \$ | \$ | \$ | \$ |
| 2. Mortgage Loans..... | | | | |
| 3. Collateral Loans..... | | | | |
| 4. Policy Loans, Including Premium Notes..... | | | | |
| 5. Bonds and Stocks..... | | | | |
| 6. Bank Deposits Bearing Interest..... | | | | |
| 7. Other Interest-bearing Assets (attach statement)..... | | | | |
| 8. TOTALS OF ITEMS 1 TO 7..... | \$ | \$ | \$ | \$ |
| 9. Total of Columns 2 to 5, inclusive, as shown in Item 8 above..... | | | | \$ |
| 10. Mean of the Invested Assets for the Taxable Year (one-half of Item 9)..... | | | | \$ |
| 11. One-fourth of one percent of the Mean of the Invested Assets..... | | | | \$ |

SCHEDULE C—EXPLANATION OF DEDUCTION FOR DEPRECIATION (See Instruction 12)[illegible]

1. Date of incorporation
2. Under the laws of what State or country?
3. Did the company file a return under the same name for the preceding taxable year? Was the company in any way an outgrowth, result, continuation, or reorganization of a business or businesses in existence during this or any prior year since December 31, 1917? If answer is "yes", give name and address of each predecessor business, and the date of the change in entity:
.....
.....
Upon such change were any asset values increased or decreased?
4. State the amount of deferred dividend funds at the end of the taxable year, exclusive of any amount held for payments during the following taxable year: \$
5. Describe method used for determining investment expenses shown in Item 9:
.....
6. Is the method the same as that used in preparing the Gain and Loss Exhibit for 1937? If not, state change and reason therefor:
.....
7. Are any general expenses in part assigned to or included in the investment expenses shown in Item 9?
PREPARATION OF RETURN (See Instruction 28)
8. Did any person or persons advise the company in respect of any question or matter affecting any item or schedule of this return, or assist or advise the company in the preparation of this return, or actually prepare this return for the company? If so, give the name and address of such person or persons and state the nature and extent of the assistance or advice received and the items and schedules in respect of which the assistance or advice was received; if this return was actually prepared by any person or persons other than the company, state the source of the information reported in this return and the manner in which it was furnished to or obtained by such person or persons
.....
INFORMATION RETURN
9. Did the company make a return of information on Forms 1090 and 1099 (see Instruction 33) for the calendar year 1947?

INSTRUCTIONS

The Instructions Numbered 1 to 13 Correspond with the Item Numbers on Page 1 of the Return

GROSS INCOME AND DEDUCTIONS

1. **Interest.**—Enter as item 1 interest received from all sources during the taxable year. Interest on bonds is considered income when due and payable.

2. **Dividends.**—Enter as item 2(a) the amount received as dividends (1) from a domestic corporation which is subject to taxation under Title I of the Revenue Act of 1934 other than a corporation entitled to the benefits of section 251 of the Revenue Act of 1934 and other than a corporation organized under the China Trade Act, 1922. Enter as item 2(b) dividends from a domestic corporation which is not subject to taxation under Title I of the Revenue Act of 1934. Enter as item 2(c) dividends from a foreign corporation and dividends from a corporation entitled to the benefits of section 251 of the Revenue Act of 1934 and a corporation organized under the China Trade Act, 1922. Submit schedule, itemizing all dividends received during the year stating amounts and names and addresses of the corporations declaring the dividends.

3. **Rents.**—Enter as item 3 rents received from tenants.

4. **Total income.**—Enter as item 4 the total of items 1 to 3, inclusive.

5. **Interest exempt from taxation.**—Enter as item 5 the amount of interest which is wholly exempt from taxation under the provisions of section 22 (b) (4) of the Revenue Act of 1934. Submit a schedule showing for each class of obligations: (a) kind of obligation, (b) amount of principal, (c) rate of interest, and (d) interest received. See Instruction 16 with respect to partially tax-exempt interest which is allowed as a credit against net income.

6. **Percentage of the mean of the reserve funds.**—Enter as item 6 the amount reported as item 6 in Schedule A. There may be deducted from gross income an amount equal to 4 percent of the mean of the reserve funds required by law and held at the beginning and end of the taxable year, except that in the case of any such reserve fund which is computed at a lower interest assumption rate, the rate of 3½ percent shall be substituted for 4 percent. Life insurance companies issuing policies covering life, health, and accident insurance combined in one policy issued on the weekly premium payment plan, continuing for life and not subject to cancellation, shall be allowed, in addition to the above, a deduction of 3½ percent of the mean of such reserve funds (not required by law) held at the beginning and end of the taxable year, as the Commissioner finds to be necessary for the protection of the holders of such policies only. For definition of "allowable reserves" see article in Regulations 86 relating to reserve funds.

7. **Dividends.**—Enter as item 7 the total amount of dividends deductible under section 203 (a) (3) of the Revenue Act of 1934.

8. **Two percent of the reserve held for deferred dividends.**—Enter as item 8 an amount equal to 2 percent of the reserve held at the end of the taxable year for deferred dividends the payment of which is deferred for a period of not less than 5 years from the date of the policy contract. Do not include in such reserve dividends payable during the following taxable year.

9. **Investment expenses.**—Enter as item 9 expenses paid which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed one-fourth of 1 percent of the mean of the invested assets reported in item 11, Schedule B. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount. See section 203 (a) (5) of the Revenue Act of 1934. For definition of "general expenses" see article in Regulations 86 relating to investment expenses.

10. **Taxes.**—Enter as item 10 taxes paid exclusively upon real estate owned by the company, and that proportion of the taxes assessed against individual shareholders and paid by the company without reimbursement, as provided in section 203 (a) (6) of the Revenue Act of 1934. Do not include taxes assessed against local benefits of a kind tending to increase the value of the property assessed, as for paving, sewers, etc. For limitation on deduction see article in Regulations 86 relating to taxes and expenses with respect to real estate.

11. **Other real estate expenses.**—Enter as item 11 all ordinary and necessary building expenses, such as fire insurance, heat, light, labor, etc., and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinarily efficient operating condition. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property. For limitation on deduction see article in Regulations 86 relating to taxes and expenses with respect to real estate.

12. **Depreciation.**—The amount deductible on account of depreciation in item 12 is an amount reasonably measuring the portion of the investment in depreciable property by reason of exhaustion, wear and tear, or obsolescence, which is properly chargeable against the operations of the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 202 (a) of the Revenue Act of 1934. If the property was acquired by purchase on or after March 1, 1913, the amount of depreciation should be determined upon the basis of the original cost (not replacement cost) of the property, and the probable number of years remaining of its expected useful life. In case the property was purchased prior to March 1, 1913, the amount of depreciation will be determined in the same manner, except that it will be computed on its original cost, less depreciation sustained prior to March 1, 1913, or its fair market value as of that date, whichever is greater. If the property was acquired in any other manner than by purchase, see section 114 of the Revenue Act of 1934. The capital sum to be recovered should be charged off ratably over the useful life of the property. Whatever plan or method of apportionment is adopted must be reasonable, must have due regard to operating conditions during the taxable year, and should be described in the return.

If a deduction is claimed on account of depreciation, Schedule C should be filled in. In case obsolescence is included, state separately amount claimed and basis upon which it is computed. Land values or cost must not be included in the schedule, and where land and buildings were purchased for a lump sum the cost of the building subject to depreciation must be established.

The adjusted property accounts and the accumulated depreciation shown in the schedule should be reconciled with those accounts as reflected on the books of the taxpayer.

Stocks, bonds, and like securities are not subject to exhaustion, wear and tear within the meaning of the law.

See sections 23 (l), 114, and 203 (a) (7) of the Revenue Act of 1934.

13. **Interest on indebtedness.**—Enter as item 13 the amount of interest paid during the taxable year on the company's indebtedness, except on indebtedness incurred or continued to purchase or carry obligations the interest upon which is wholly exempt from taxation. Interest paid on dividends held on deposit and surrendered during the taxable year should be included in this item. Do not include any interest paid on deferred dividends on which a deduction was allowed under item 8.

14. **Rental value of real estate.**—The deduction included in items 10 to 12 on account of real estate owned and occupied in whole or in part by the company shall be limited to an amount which bears the same ratio to such deduction (computed without regard to subsection (b) of section 203 of the Revenue Act of 1934) as the rental value of the space not so occupied bears to the rental value of the entire property. (Submit detailed schedule.)

15. **Items not deductible.**—No deduction is allowable in respect of any amount otherwise allowable as a deduction which is allocable to one or more classes of income other than interest (whether or not any amount of income of that class or classes is received or accrued) wholly exempt from income tax.

CREDIT AGAINST NET INCOME

16. Enter as item 17 the amount of interest included in gross income which is partially exempt from taxation under the provisions of section 22 (b) (4) of the Revenue Act of 1934. In the case of a foreign insurance company such credit for interest (to be entered as item 23) is limited to an amount which bears the same ratio to the amount otherwise allowed as a credit as the reserve funds required

by law and held by it at the end of the taxable year upon business transacted within the United States is of the reserve funds held by it at the end of the taxable year upon all business transacted. (Submit detailed schedule.)

CREDIT FOR TAXES

17. A foreign company subject to taxation and not engaged in a trade or business within the United States and not having any office or place of business therein may claim as a credit in item 26 any income tax required to be deducted and withheld at the source.

18. If credit is claimed in item 20 for income tax paid to a foreign country or possession of the United States, Form 1118, together with the receipt for each such tax payment, must be submitted with this return. If credit is claimed for taxes accrued a bond may be also required on Form 1119. A foreign company is not entitled to claim this credit.

LIST OF ATTACHED SCHEDULES

19. Attach a list of the schedules accompanying this return, giving for each a brief title and the schedule number. Place name and address of company on each schedule.

COMPANIES REQUIRED TO FILE A RETURN

20. **Liability.**—Every domestic or foreign life insurance company that derives income from sources within the United States, issuing life and annuity contracts (including life, health, and accident insurance), the reserve funds of which held for the fulfillment of such contracts comprise more than 50 percent of its total reserve funds, shall file a return on this form. See sections 201 to 203 of the Revenue Act of 1934.

21. **Basis of return.**—A return on this form shall be rendered on a cash receipts and disbursements basis in conformity with the annual statement made to the State Insurance Department, instead of the accrual basis.

22. **Annual statement.**—A copy of the annual statement for life insurance companies adopted by the National Convention of Insurance Commissioners for the year 1934, as filed with the Insurance Department of the State, Territory, or District of Columbia, which shows the reserves used in computing the net income reported on the return, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany this return. Similar copies for the preceding year must be also furnished, if not filed with the return for the previous year.

23. **Publicity statement.**—Every person required to file an income return shall file with his return, whether taxable or nontaxable, a statement upon Form 1094 of the following items shown upon the return: (1) name and address, (2) total gross income, (3) total deductions, (4) net income, (5) total credits against net income for purposes of normal tax, and (6) tax payable. In case of any failure to file with the return the statement required, the collector shall prepare it from the return, and \$5 shall be added to the tax.

24. **Compensation of officers and employees.**—If the company paid to any officer or employee during the taxable year compensation for personal services in excess of \$15,000, Schedule C-1 (copies of which may be obtained from the collector of internal revenue) must be filed with and as part of this return.

PERIOD COVERED

25. The return shall be for the calendar year ended December 31, 1934, and the net income computed on the calendar year basis in accordance with the State laws regulating insurance companies.

TIME AND PLACE FOR FILING

26. In the case of a domestic company, the return must be sent to the Collector of Internal Revenue for the district in which the company's principal office is located, so as to reach the collector's office on or before March 15, 1935. In the case of a foreign company

not having any office or place of business in the United States, the return shall be filed with the Collector of Internal Revenue, Baltimore, Maryland, on or before June 15, 1935.

The collector of internal revenue may grant a reasonable extension of time for filing a return, not to exceed 6 months, if application therefor is made before the date prescribed by law for filing such return, whenever in his judgment good cause exists.

AFFIDAVITS

27. The return shall be sworn to by the president, vice president, or other principal officer, and by the treasurer, assistant treasurer, or chief accounting officer. The return of a foreign company having no office or place of business in the United States but having an agent in the United States shall be sworn to by such agent. An attorney or agent employed to represent the company before the Department is not permitted to administer the oath.

28. Question 8 at the foot of page 2 of the return should be answered fully, and where the return is actually prepared by some person or persons other than the taxpayer, such person or persons must execute the affidavit at the foot of page 1 of the return.

PAYMENT OF TAX

29. The tax should be paid by sending with the return a check or money order drawn to the order of "Collector of Internal Revenue at (insert name of city and State)." Do not send cash by mail, nor pay it in person except at the collector's office.

The tax in the case of a domestic company, or a foreign company having an office or place of business in the United States, may be paid at the time of filing the return, or in four equal installments, as follows: The first installment shall be paid on or before March 15, 1935, the second installment shall be paid on or before June 15, 1935, the third installment on or before September 15, 1935, and the fourth installment on or before December 15, 1935.

If any installment is not paid on the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand by the collector.

PENALTIES

30. **For willful failure to make and file a return on time.**—Not more than \$10,000 or imprisonment for not more than 1 year, or both, and, in addition, 25 percent of the amount of the tax.

31. **For willfully making a false or fraudulent return.**—Not more than \$10,000 or imprisonment for not more than 5 years, or both, together with the costs of prosecution.

32. **For deficiency in tax.**—Interest on a deficiency at 6 percent per annum to the date the deficiency is assessed, or to the thirtieth day after the filing of a waiver of the restrictions on assessment and collection, whichever date is the earlier, and, in addition, 5 percent of the amount of the deficiency if due to negligence or intentional disregard of rules and regulations without intent to defraud, or 50 percent of amount of deficiency if due to fraud.

INFORMATION AT SOURCE

33. Every corporation making payments of salaries, wages, interest, rents, commissions, or other fixed or determinable income of \$1,000 or more during the calendar year to a single person, a partnership, or a fiduciary, or \$2,500 or more to a married person, or payments of dividends of \$300 or more to an individual, a partnership, or a fiduciary, is required to make a return on Forms 1096 and 1099 showing the amount of such payments and the name and address of each recipient. These forms will be furnished by any collector of internal revenue upon request. Such returns of information covering the calendar year 1934 must be forwarded to the Commissioner of Internal Revenue, Sorting Section, Washington, D. C., in time to be received not later than February 15, 1935.

Form 1004
TREASURY DEPARTMENT
INTERNAL REVENUE SERVICE
(Auditor's Stamp)

FORM 1004 MUST BE FILED WITH THIS RETURN

RETURN OF PERSONAL HOLDING COMPANY

SUBJECT TO SURTAX UNDER SECTION 351 OF THE REVENUE ACT OF 1934

For Calendar Year 1934

or Fiscal Year begun 1934, and ended 1935

PRINT PLAINLY CORPORATION'S NAME AND BUSINESS ADDRESS

(Name)

(Street and number)

(Post office and State)

It is Essential That This Form be Completely Filled in Irrespective of Any Statements, Schedules, or Reports Submitted Herewith

Do not write in these spaces

File Code

Serial Number

District

(Cashier's Stamp)

Cash. Check. M. O. Cert. of Ind. First Payment

NOTE.—A return on this form must be made even though under section 351(d) of the Revenue Act of 1934 the surtax does not apply. In such event only Items 1 to 9 and Schedule D need be filled in. (See Instruction 12.)

Did any person or persons advise the corporation in respect of any question or matter affecting any item or schedule of this return, or assist or advise the corporation in the preparation of this return, or actually prepare this return for the corporation? If so, give the name and address of such person or persons and state the nature and extent of the assistance or advice received and the items and schedules in respect of which the assistance or advice was received; if this return was actually prepared by any person or persons other than the corporation, state the source of the information reported in this return and the manner in which it was furnished to or obtained by such person or persons.

The question above should be answered fully, and where the return is actually prepared by some person or persons other than the corporation, such person or persons must execute the affidavit at the foot of this page.

| | | |
|------------------------------------------------------------------------------------------------------------------------------------|---------|---------|
| ADJUSTED NET INCOME (See Instruction 5) | | |
| 1. Net income (as defined in Title I of the Revenue Act of 1934)..... | \$..... | |
| 2. Dividends on stock of domestic corporations subject to taxation under Title I of the Revenue Act of 1934 (from Schedule A)..... | \$..... | |
| 3. TOTAL OF ITEMS 1 AND 2..... | \$..... | |
| 4. LESS: Federal income, war-profits, and excess-profits taxes (from Schedule D)..... | \$..... | |
| 5. Contributions or gifts (not deducted in computing Item 1) (from Schedule C)..... | \$..... | |
| 6. Losses from sale or exchange of capital assets (disallowed by section 177(d) of the Revenue Act of 1934)..... | \$..... | |
| 7. Income tax paid to a foreign country or U. S. possession (not deducted in computing Item 1)..... | \$..... | |
| 8. TOTAL OF ITEMS 4 TO 7..... | \$..... | |
| 9. ADJUSTED NET INCOME (Item 3 minus Item 8)..... | \$..... | |
| UNDISTRIBUTED ADJUSTED NET INCOME (See Instruction 5) | | |
| 10. Adjusted net income (Item 9 above) (Enter in both columns)..... | \$..... | \$..... |
| 11. Less: Dividends from personal holding companies (from Schedule A, column 2)..... | \$..... | \$..... |
| 12. Balance (Item 10, column 1, minus Item 11)..... | \$..... | \$..... |
| 13. 20% of Item 12..... | \$..... | \$..... |
| 14. Amount used or set aside to retire indebtedness (from Schedule E) (See Instruction 6)..... | \$..... | \$..... |
| 15. Dividends paid during year..... | \$..... | \$..... |
| 16. TOTAL OF ITEMS 13 TO 15..... | \$..... | \$..... |
| 17. UNDISTRIBUTED ADJUSTED NET INCOME (Item 10, column 2, minus Item 16)..... | \$..... | \$..... |
| COMPUTATION OF TAX (See Instruction 7) | | |
| 18. Undistributed adjusted net income (Item 17 above)..... | \$..... | |
| 19. Amount taxable at rate of 30% (not in excess of \$100,000.00)..... | \$..... | |
| 20. Amount taxable at rate of 40% (Item 18 minus Item 19)..... | \$..... | |
| 21. Surtax on Item 19 (3% of Item 19)..... | \$..... | |
| 22. Surtax on Item 20 (4% of Item 20)..... | \$..... | |
| 23. TOTAL SURTAX (Item 21 plus Item 22)..... | \$..... | |

AFFIDAVIT (See Instruction 8)

We, the undersigned, president (or vice president, or other principal officer) and treasurer (or assistant treasurer, or chief accounting officer) of the corporation for which this return is made, being severally duly sworn, each for himself deposes and says that this return (including its accompanying schedules and statements, if any) has been examined by him and is, to the best of his knowledge and belief, a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Revenue Act of 1934 and the Regulations issued thereunder.

Sworn to and subscribed before me this day of, 1935

(Notarial Seal) (Corporate Seal)

(Signature of officer administering oath) (Signature of president or other principal officer) (Signature of treasurer, assistant treasurer, or chief accounting officer)

(Title) (State title) (State title)

AFFIDAVIT

I/we swear (or affirm) that I/we prepared this return for the person named herein and that the return (including its accompanying schedules and statements, if any) is a true, correct, and complete statement of all the information respecting the additional graduated income tax or surtax liability of the person for whom this return has been prepared of which I/we have any knowledge

Sworn to and subscribed before me this day of, 1935

(Notarial Seal)

(Signature of officer administering oath) (Signature of person preparing the return) (Signature of person preparing the return)

(Title) (Name of firm or employer, if any)

**TITLE IA, REVENUE ACT OF 1934
ADDITIONAL INCOME TAXES**

Sec. 351. SURTAX ON PERSONAL HOLDING COMPANIES.

(a) **IMPOSITION OF TAX.**—There shall be levied, collected, and paid, for each taxable year, upon the undistributed adjusted net income of every personal holding company a surtax equal to the sum of the following:

- (1) 30 per centum of the amount thereof not in excess of \$100,000; plus
- (2) 40 per centum of the amount thereof in excess of \$100,000

(b) **DEFINITIONS.**—As used in this title—

(1) The term "personal holding company" means any corporation (other than a corporation exempt from taxation under section 101, and other than a bank or trust company incorporated under the laws of the United States or of any State or Territory, a substantial part of whose business is the receipt of deposits, and other than a life-insurance company or surety company) if—(A) at least 80 per centum of its gross income for the taxable year is derived from royalties, dividends, interest, annuities, and (except in the case of regular dealers in stock or securities) gains from the sale of stock or securities, and (B) at any time during the last half of the taxable year more than 50 per centum in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. For the purpose of determining the ownership of stock in a personal holding company—(1) stock owned, directly or indirectly, by a corporation, partnership, estate, or trust shall be considered as being owned proportionately by its shareholders, partners, or beneficiaries; (2) an individual shall be considered as owning, to the exclusion of any other individual, the stock owned, directly or indirectly, by his family, and this rule shall be applied in such manner as to produce the smallest possible number of individuals owning, directly or indirectly, more than 50 per centum in value of the outstanding stock; and (3) the family of an individual shall include only his brothers and sisters (whether by the whole or half blood), spouse, ancestors, and lineal descendants.

(2) The term "undistributed adjusted net income" means the adjusted net income minus the sum of:

- (A) 20 per centum of the excess of the adjusted net income over the amount of dividends received from personal holding companies which

are allowable as a deduction for the purposes of the tax imposed by section 13 or 204;

(B) Amounts used or set aside to retire indebtedness incurred prior to January 1, 1934, if such amounts are reasonable with reference to the size and terms of such indebtedness; and

(C) Dividends paid during the taxable year.

(3) The term "adjusted net income" means the net income computed without the allowance of the dividend deduction otherwise allowable, but minus the sum of:

(A) Federal income, war-profits, and excess-profits taxes paid or accrued, but not including the tax imposed by this section;

(B) Contributions or gifts, not otherwise allowed as a deduction, to or for the use of donees described in section 23 (a) for the purposes therein specified; and

(C) Losses from sales or exchanges of capital assets which are disallowed as a deduction by section 117 (d).

(4) The terms used in this section shall have the same meaning as when used in Title I.

(e) **ADMINISTRATIVE PROVISIONS.**—All provisions of law (including penalties) applicable in respect of the taxes imposed by Title I of this Act, shall continue as not inconsistent with this section, be applicable in respect of the tax imposed by this section, except that the provisions of section 131 of that title shall not be applicable.

(d) **PAYMENT OF SURTAX ON PRO RATA SHARES.**—The tax imposed by this section shall not apply if all the shareholders of the corporation (at the time of filing their returns) in their gross income their entire pro rata shares, whether distributed or not, of the "adjusted net income" of the corporation for such year. Any amount so included in the gross income of a shareholder shall be treated as a dividend received. Any subsequent distribution made by the corporation out of earnings or profits for such taxable year shall, if distributed to any shareholder who has so included in his gross income his pro rata share, be exempt from tax in the amount of the share so included.

(e) **IMPROPER ACCUMULATION OF SURPLUS.**—For surtax on corporations which accumulate surplus to avoid surtax on stockholders, see section 102.

INSTRUCTIONS

Title and sections of the law referred to in these instructions have reference to the title and sections of the Revenue Act of 1934

1. SURTAX ON PERSONAL HOLDING COMPANIES

Section 351 of Title IA of the Revenue Act of 1934 imposes an additional graduated income tax or surtax upon corporations classified as personal holding companies. Corporations so classified are exempt from the surtax on corporations improperly accumulating surplus imposed by section 102 of Title I of the Revenue Act of 1934, but are not exempt from the other taxes imposed by that title. Unlike the surtax imposed by section 102, the surtax imposed by section 351 applies to all personal holding companies defined as such in Instruction 2 regardless of whether or not they were formed or availed of to accumulate gains and profits for the purpose of avoiding surtax upon shareholders.

2. CLASSIFICATION OF A PERSONAL HOLDING COMPANY

A personal holding company is defined as any corporation (other than a corporation specifically exempt), first, 80 percent or more of whose gross income for the taxable year was derived from royalties, dividends, interest, annuities, and gains from the sale of stock or securities; and, second, more than 50 percent in value of whose outstanding stock was owned, directly or indirectly, at any time during the last half of the taxable year by or for not more than five individuals. The only corporations specifically exempt from this tax are as follows: (1) Corporations exempt from taxation under section 101 of Title I; (2) banks and trust companies (incorporated under the laws of the United States, or of any State or Territory), a substantial part of whose business is the receipt of deposits; (3) life insurance companies; and (4) surety companies.

It is the nature of the gross income and the ownership of the outstanding stock which determine the classification as a personal holding company, and the several conditions with respect to both must be satisfied to bring a corporation within the classification. Gross income must be determined for the entire taxable year and the ownership of the stock outstanding must be determined according to its ownership at any time during the last half of the taxable year. Inasmuch as such circumstances can vary from year to year, a corporation may constitute a personal holding company for some years and not for other years. In that case, the surtax liability shall be determined under section 351 only for the years in which the corporation comes within the classification as a personal holding company, while the liability for surtax as to the other years will depend upon whether the corporation comes within the provisions of section 102 with respect to such years.

The gross income for purposes of section 351 means the gross income as computed under sections 22, 201, and 231 and the regulations thereunder, for purposes of the taxes imposed by Title I. Accordingly, items excluded from the gross income under Title I are not to be included in determining gross income under section 351. Gross income is not synonymous with gross receipts. For example, in the case of a sale or exchange of property, it includes only the excess of the amount realized therefrom over the adjusted basis provided for in section 113 (b). It does not include gains which are not recognized under section 112 (b). In the case of a corporation reporting on the installment basis, it includes only that portion of the gain returnable as income under section 44. In the case of a manufacturing, merchandising, or mining business, "gross income" means the total sales, less the cost of goods sold, plus any income from investments and from incidental or outside operations or sources. In determining gross income, subtractions should not be made for depreciation, depletion, selling expenses, or losses, or for items not ordinarily used in computing the cost of goods sold. Sales of capital assets as defined in section 117 must be treated as separate transactions and only those sales which individually resulted in profits shall be considered in determining the gains derived from such source. Gains from all transactions involving stock in trade, etc., are determined for the taxable year as a whole instead of separately.

3. NATURE OF GROSS INCOME

From the standpoint of the nature of the gross income, a corporation comes within the definition of a personal holding company for any taxable year when 80 percent or more of its gross income for such taxable year was derived from the following sources:

(a) **Royalties.**—The term "royalties" includes amounts received for the use of or for the privilege of using patents, copyrights, secret processes and formulas, good will, trade marks, trade brands, franchises, and other like property. It does not include rents, nor overriding royalties received by an operating company. As used in this paragraph the term "overriding royalties" means amounts received from a sublease by the operating company which originally leased and developed the natural resource property in respect of which such overriding royalties are paid.

(b) **Dividends.**—The term "dividends" means dividends as defined in section 115 (a). It does not include stock dividends, liquidating dividends, or other capital distributions referred to in section 115 (c), (d), and (f).

(c) **Interest.**—The term "interest" means any amounts received for the use of borrowed money which are includible in gross income under Title I.

(d) **Annuities.**—The term "annuities" refers only to annuities to the extent includible in the computation of gross income under Title I.

(e) **Gains from the sale of stock or securities.**—The term "gains from the sale of stock or securities" applies to all gains (including gains from liquidating dividends and other distributions from capital) from the sale or exchange of stock or securities includible in gross income under Title I. The term "stock or securities" includes shares or certificates of stock or interest in any corporation (including any joint-stock company, insurance company, association, or other organization classified as a corporation by the Act), certificates of interest or participation in any profit sharing agreement or in any oil, gas, or other mineral royalty or lease, collateral trust certificates, voting trust certificates, stock rights or warrants, bonds, debentures, certificates of indebtedness, notes, car trust certificates, bills of exchange, obligations issued by or on behalf of a Government, State, Territory, or a political subdivision thereof, etc.

In the case of "regular dealers in stock or securities" the term does not include gains derived from the sale or exchange of stock or securities made in the normal course of business. The term "regular dealers in stock or securities" means corporations with an established place of business regularly engaged in the purchase of stock or securities and their resale to customers. A corporation which is a regular dealer in stock or securities but which buys or sells or holds stock or securities for investment or speculation is not a dealer with respect to such stock or securities.

4. STOCK OWNERSHIP

From the standpoint of the ownership of the outstanding stock, a corporation comes within the definition of a personal holding company for any taxable year if at any time during the last half of the taxable year more than 50 percent in value of the stock outstanding was owned, directly or indirectly, by or for not more than five individuals. The ownership of the stock shall be determined in accordance with the following rules:

(a) All forms and classes of stock, however denominated, which represent the interests of the shareholders, members, or beneficiaries in the corporation shall be taken into consideration. For the purpose of determining such ownership, the Act provides that stock owned, directly or indirectly, by a corporation, partnership, estate or trust shall be considered as being owned proportionately by its shareholders, partners, or beneficiaries.

(b) The stock outstanding only during the last half of the taxable year shall be taken into consideration. However, and in the event of any change in the stock outstanding during such period, whether in the number of shares or classes of stock or whether in the ownership thereof, the conditions existing immediately prior and subsequent to each change must be taken into consideration, since a corporation comes within the classification if the statutory conditions with respect to stock ownership are present at any time during the period specified.

(c) The stock owned by an individual shall include all stock in the same corporation owned, directly or indirectly, by the members of his family. For this purpose the family of an individual shall include only his brothers and sisters (whether by the whole or half blood), spouse, ancestors, and lineal de-

accidents. The Act further provides that this rule shall be applied in such manner as to produce the smallest possible number of individuals owning, directly or indirectly, more than 50 percent in value of the outstanding stock.

For example, the M corporation at some time during the last half of the taxable year had 1,800 shares of outstanding stock, 450 of which were held by various individuals having no relationship to one another and the remaining 1,350 were held by 50 shareholders having the relationships and individual shareholdings as follows:

| RELATIONSHIPS | SHARES | SHARES | SHARES | SHARES | SHARES | | | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|--------|--------|--------|--------|----|----|----|----|----|
| An individual..... | A | 120 | B | 20 | C | 20 | D | 20 | E | 20 |
| His father..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His son..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His daughter by former marriage..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His father's wife..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's father..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's father..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's father..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's father..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's father..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's father..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's father..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's father..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's father..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's father..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's father..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's father..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's father..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's father..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's father..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's father..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's father..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's father..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's father..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's father..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's father..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's father..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's father..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's father..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's father..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife..... | A | 10 | BP | 10 | CP | 10 | DP | 10 | EP | 10 |
| His wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife's brother's wife | | | | | | | | | | |

In the above example by applying the statutory rule, five individuals owned more than 50 percent of the outstanding stock as follows:

| | |
|-----------------------------------------|-----|
| A (including AF, AW, AD, AS, ASHS)..... | 160 |
| B (including BF, BW, BB, BS, BSHS)..... | 160 |
| CW (including C, CS, CWF, CWH)..... | 220 |
| DB (including D, DF, DBW)..... | 200 |
| EWB (including EW, EWF, EWBW)..... | 170 |
| TOTAL OR MORE THAN 50 PERCENT..... | 910 |

It will be noted that individual A represents the obvious case where the head of the family owns the bulk of the family stock and naturally is the head of the group. Individual B represents the case where he is still head of the group because of the ownership of stock by his immediate family. Individuals C and D represent cases where the individuals fall in groups headed in C's case by his wife and in D's case by his brother because of the preponderance of holdings on the part of relatives by marriage. Individual E represents the case where the preponderant holdings of others eliminate that individual from the group.

(c) In determining whether the statutory conditions with respect to stock ownership are present at any time during the period specified, the phrase "in value" shall, in the light of all the circumstances, be deemed the value of the corporate stock outstanding at such time (not including treasury stock). This value may be determined upon the basis of the company's net worth, earning and dividend paying capacity, appreciation of assets, and any other factor having a bearing upon the value of the stock. If a value of stock is used which is greatly at variance with that reflected by the corporate books, the evidence upon which such valuation is based should be filed with the return. In any case where there are two or more classes of stock outstanding, the total value of all the stock should be allocated among the different classes according to the relative value of each class therein.

5. COMPUTATION OF UNDISTRIBUTED ADJUSTED NET INCOME

In ascertaining the tax basis for personal holding companies, the "adjusted net income" is first computed. This is accomplished by adding to the corporate net income, as defined in Title I, the amount of dividends received from domestic corporations which are deductible under section 23(p), and by subtracting therefrom (a) Federal income, war-profits, and excess-profits taxes paid or accrued, but not including the surtax imposed by section 351, (b) contributions or gifts not otherwise allowed as a deduction to or for the use of donors described in section 23(c) for the purposes therein specified, and (c) losses from sales or exchanges of capital assets which are disallowed as a deduction by section 117(d). The foreign tax credit permitted by section 131 with respect to the taxes imposed by Title I is not allowed with respect to the surtax imposed by section 351. However, the deduction of foreign taxes under section 23(c) is permitted for the purposes of the surtax even if for the purposes of the corporate tax imposed by Title I a credit for such taxes is taken.

The "undistributed adjusted net income" is computed by subtracting from the "adjusted net income" described above, (a) an amount equal to 20 percent of the excess of the adjusted net income over the amount of dividends received from personal holding companies which are allowable as a deduction for the purpose of the tax imposed by section 13 or 204, (b) reasonable amounts used or set aside to retire indebtedness incurred by the taxpayer prior to January 1, 1934 (see Instruction 6), and (c) any dividends paid during the taxable year.

6. AMOUNTS USED OR SET ASIDE TO RETIRE INDEBTEDNESS INCURRED PRIOR TO JANUARY 1, 1934

If, pursuant to a bona fide plan for the retirement of its bonds, debentures, or similar obligations representing indebtedness incurred prior to January 1, 1934, for the purpose of raising capital (or assumed prior to that date in connection with the acquisition of capital assets by which such indebtedness was incurred) the taxpayer—

- (1) retires during the taxable year an amount of such indebtedness, or
 - (2) establishes a sinking fund or reserve for the retirement of such indebtedness during the taxable year, and sets aside in such fund or reserve an amount for the retirement of such indebtedness—
- in determining the undistributed adjusted net income for the taxable year, a deduction from the adjusted net income is allowable in a reasonable amount in respect of the amount so paid or set aside in such fund or reserve during the taxable year.

The amount allowable as a deduction in any case must be reasonable, considering the nature, purposes, scope, conditions, amount, maturity, and other terms of the indebtedness. No deduction is allowable unless it appears, either from the covenants of the obligations or from a recognized business and accounting practice respecting the retirement of such indebtedness, that provision for retire-

ment must be made out of earnings for the taxable year before distribution of such earnings may be made. The reasonableness of the deduction shall be determined upon existing conditions known at the close of the taxable year. The fact that amounts have not been used or set aside in prior years will not entitle the taxpayer to deduct in any taxable year a greater amount than would otherwise be allowable. Amounts paid or set aside to discharge current liabilities for expenses, salaries, wages, taxes, interest, the purchase of any property for resale, dividends, balances due brokers, bank or other commercial loans, or any other current liability (whether represented by negotiable instruments, balances on account, or otherwise) do not constitute allowable deductions. This is true as respects liabilities which are payable at the convenience of either the debtor or the creditor, or on the demand of either.

No deduction will be permitted with respect to any item for which a deduction is otherwise allowable under Title I or Title I of the Revenue Act of 1934 or under any applicable prior income tax act.

A resolution, specifying the particular indebtedness to be retired, the plan of retirement, and the specific assets to be used for that purpose, passed by the board of directors or corresponding authority during the taxable period or prior thereto, will be considered sufficient to meet the statutory requirement that the amounts must be "set aside." A certified copy of such resolution must accompany this return.

The burden of proof will rest upon the taxpayer to sustain the deduction claimed. Therefore, the taxpayer must furnish the information required by Schedule E of this return and other information as the Commissioner may require in substantiation of the deduction claimed.

7. RATE OF SURTAX

The surtax is to be computed at the rate of 30 percent upon the amount of the undistributed adjusted net income not in excess of \$100,000, and at the rate of 40 percent upon the amount of the undistributed adjusted net income in excess of \$100,000.

8. SIGNATURES AND VERIFICATION

The return shall be sworn to by the president, vice president, or other principal officer, and by the treasurer, assistant treasurer, or chief accounting officer. The return of a foreign corporation having no office or place of business in the United States but having an agent in the United States shall be sworn to by such agent.

9. TIME AND PLACE FOR FILING

The return must be filed on or before the fifteenth day of the third month following the close of the taxable year with the collector of internal revenue for the district in which the corporation's principal office is located. In the case of a foreign corporation not having any office or place of business in the United States the return shall be filed on or before the fifteenth day of the sixth month following the close of the taxable year, with the Collector of Internal Revenue, Baltimore, Maryland.

The collector of internal revenue may grant a reasonable extension of time for filing a return, not to exceed 6 months, if application therefor is made before the date prescribed by law for filing such return, whenever in his judgment good cause exists.

10. PAYMENT OF TAXES

The tax should be paid by sending or bringing with the return a check or money order drawn to the order of "Collector of Internal Revenue (insert name and city and State)." Do not send cash by mail, nor pay it in person, except at the collector's office.

The total amount of tax may be paid when the return is filed or in four equal installments as follows: The first installment shall be paid on or before the date prescribed for filing the return, the second installment shall be paid on or before the fifteenth day of the third month, the third installment on or before the fifteenth day of the sixth month, and the fourth installment on or before the fifteenth day of the ninth month, after the date prescribed for paying the first installment.

If any installment is not paid on the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand by the collector.

11. PENALTIES

For willful failure to make and file the return on time.—Not more than \$10,000 or imprisonment for not more than one year, or both, and in addition 25 percent of the amount of the tax.

For willfully making a false or fraudulent return.—Not more than \$10,000 or imprisonment for not more than five years, or both, together with the costs of prosecution.

For deficiency in tax.—Interest on a deficiency at 6 percent per annum to the date the deficiency is assessed, or to the thirtieth day after the filing of a waiver of the restrictions on assessment and collection, whichever date is the earlier, and in addition 5 percent of the amount of the deficiency if due to negligence or intentional disregard of rules and regulations without intent to defraud, or 50 percent of the amount of the deficiency if due to fraud.

12. PAYMENT OF SURTAX ON PRO RATA SHARES

The surtax imposed by section 351 does not apply to any taxable year if every shareholder includes, at the time of filing his return, in his gross income his entire pro rata share of the adjusted net income of the corporation for the taxable year of such corporation ending with or during his taxable year. See section 351 (d) of the Revenue Act of 1934. In such event a return on this form must be made but only items 1 to 9 and Schedule D need be filed in.

13. PUBLICITY STATEMENT

Every person required to file a return on this form shall file with the return, whether taxable or nontaxable, a statement upon Form 1094 of the following items shown upon the return: Name and address, net income, and tax payable. In addition, the words "Personal holding company" should be written or typed thereon. In case of any failure to file such statement with the return, the collector shall prepare it from the return, and \$5 shall be added to the tax.

INDEX

A

Accounts and notes payable, in corporation balance sheets:

| | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|------|
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | | Page |
| Industrial groups..... | 66-71 | |
| Industrial groups and total assets classes..... | 78-95 | |
| Returns showing net income and no net income..... | 14 | |
| Total assets classes..... | 72-77 | |
| Years, 1926 to 1934..... | 39 | |

Accounts and notes receivable, in corporation balance sheets:

| | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|------|
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | | Page |
| Industrial groups..... | 66-71 | |
| Industrial groups and total assets classes..... | 78-95 | |
| Returns showing net income and no net income..... | 14 | |
| Total assets classes..... | 72-77 | |
| Years, 1926 to 1934..... | 39 | |

Adjusted net income, in personal holding company returns..... 41-44

Aerial transportation, income tax returns of corporations engaged in (*see also* Transportation and other public utilities)..... 63

Affiliated corporation returns. (*See* Consolidated corporation returns.)

Agricultural machinery and equipment, income tax returns of corporations engaged in manufacture of (*see also* Metal products)..... 62

Agriculture and related industries, income tax returns of corporations engaged in:

| | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| Assets and liabilities, classified..... | 66 |
| Capital assets, gross and net..... | 16-17 |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Compiled receipts and compiled deductions, classified..... | 48, 66 |
| Consolidated returns..... | 31 |
| Fiscal year returns..... | 196, 200, 205 |
| Industrial subgroups..... | 60 |
| Reserves for depreciation and depletion..... | 16-17 |
| Returns showing net income and no net income..... | 6-7, 16-17, 60 |
| Total assets classes..... | 78 |
| Years, 1925 to 1934..... | 96 |

Airplanes, seaplanes, etc., income tax returns of corporations engaged in manufacture of (*see also* Manufacturing not elsewhere classified)..... 63

Amended returns included..... 3

Amusements—Theaters, motion-picture producers, motion-picture theaters, circuses, race tracks, etc., income tax returns of corporations (*see also* Service)..... 64

Anthracite coal—Mining, income tax returns of corporations engaged in (*see also* Mining and quarrying)..... 60

Assets, in corporation balance sheets:

| | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|------|
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | | Page |
| Explanatory text..... | 13-18 | |

| Assets, in corporation balance sheets—Continued. | Page |
|-------------------------------------------------------------------------------------------------------------------------------------|---------------|
| Industrial groups..... | 66-71 |
| Industrial groups and total assets classes..... | 78-95 |
| Returns showing net income and no net income..... | 14, 16-17, 60 |
| Total assets classes..... | 18, 72-77 |
| Years, 1926 to 1934..... | 39 |
| Auto tires and tubes, etc., income tax returns of corporations engaged in manufacture of (<i>see also</i> Rubber products)..... | 61 |
| Autobus lines, taxicabs, etc., income tax returns of corporations (<i>see also</i> Transportation and other public utilities)..... | 63 |

B

| | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| Bad debts, corporation income tax returns: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Industrial groups..... | 48-59, 66-71 |
| Submitting and not submitting balance sheets..... | 13 |
| Total assets classes..... | 72-77 |
| Years, 1926 to 1934, all returns..... | 37-38 |
| Years, 1931 to 1934, submitting balance sheets..... | 40 |
| Bakery and confectionery products, income tax returns of corporations engaged in manufacture of (<i>see also</i> Food and kindred products)..... | 60 |
| Banking and related industries, income tax returns of corporations engaged in (<i>see also</i> Finance)..... | 65 |
| Beverages, soft drinks, distilling, etc., income tax returns of corporations engaged in manufacture of (<i>see also</i> Liquors and beverages)..... | 61 |
| Bituminous coal, lignite, peat, income tax returns of corporations engaged in mining (<i>see also</i> Mining and quarrying)..... | 60 |
| Blast furnaces, steel mills, rolling mills, products of, etc., income tax returns of corporations engaged in manufacture of (<i>see also</i> Metal and its products)..... | 62 |
| Bonded debt and mortgages, in corporation balance sheets: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Industrial groups..... | 66-71 |
| Industrial groups and total assets classes..... | 78-95 |
| Returns showing net income and no net income..... | 14 |
| Total assets classes..... | 72-77 |
| Years, 1926 to 1934..... | 39 |
| Bone, celluloid and ivory products, income tax returns of corporations engaged in the manufacture of (<i>see also</i> Rubber products)..... | 61 |
| Boots, shoes, slippers, etc., income tax returns of corporations engaged in the manufacture of (<i>see also</i> Leather and its manufactures)..... | 61 |
| Brokers, stock and bond, etc., income tax returns of corporations (<i>see also</i> Finance)..... | 65 |
| Building and construction above ground, income tax returns of corporations engaged in (<i>see also</i> Construction)..... | 63 |
| Building materials and supplies (metal), income tax returns of corporations engaged in manufacture of (<i>see also</i> Metal and its products)..... | 62 |
| Business service—Detective bureaus, trade shows, etc., income tax returns of corporations engaged in (<i>see also</i> Service)..... | 65 |

C

| | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|
| Canned products—Fish, fruit, vegetables, etc., income tax returns of corporations engaged in manufacture of (<i>see also</i> Food and kindred products)..... | 60 |
| Capital assets—Buildings, equipment, etc., natural resources and land, in corporation balance sheets: | |
| Defined..... | 16 |
| Gross capital assets by industrial groups..... | 16-17 |
| Industrial groups..... | 66-71 |
| Industrial groups and total assets classes..... | 78-95 |
| Net capital assets by industrial groups..... | 16-17 |
| Reserves for depreciation and depletion (except on land) by industrial groups..... | 16-17 |

| | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|
| Capital assets—Buildings, equipment, etc.—Continued. | Page |
| Returns showing net income and no net income..... | 14 |
| Total assets classes..... | 72-77 |
| Years, 1926 to 1934..... | 39 |
| Capital net gain. (<i>See</i> Net capital gain.) | |
| Capital net loss. (<i>See</i> Net capital loss.) | |
| Capital stock, in corporation balance sheets: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Industrial groups..... | 66-71 |
| Industrial groups and total assets classes..... | 78-95 |
| Returns showing net income and no net income..... | 14 |
| Total assets classes..... | 72-77 |
| Years, 1926 to 1934..... | 39 |
| Carpets, floor coverings, etc., income tax returns of corporations engaged in manufacture of (<i>see also</i> Textiles and their products)..... | 61 |
| Cartage and storage, income tax returns of corporations engaged in (<i>see also</i> Transportation and other public utilities)..... | 63 |
| Cash, in corporation balance sheets: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Industrial groups..... | 66-71 |
| Industrial groups and total assets classes..... | 78-95 |
| Returns showing net income and no net income..... | 14 |
| Total assets classes..... | 72-77 |
| Years, 1926 to 1934..... | 39 |
| Cash dividends paid: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Increase, 1934 over 1933..... | 10 |
| Industrial groups..... | 48, 50, 52, 54, 56, 58, 66-71 |
| Industrial groups and total assets classes..... | 78-95 |
| States..... | 47 |
| Submitting and not submitting balance sheets..... | 13 |
| Total assets classes..... | 72-77 |
| Years, 1922 to 1934..... | 9 |
| Changes in tax laws affecting comparability of statistical data (Corporation income and excess-profits tax returns; Personal holding company returns)..... | 210-213 |
| Chemicals and allied products, income tax returns of corporations engaged in manufacture of: | |
| Assets and liabilities, classified..... | 69 |
| Capital assets, gross and net..... | 16-17 |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Compiled receipts and compiled deductions, classified..... | 50, 54, 58 |
| Consolidated returns..... | 31 |
| Fiscal year returns..... | 198, 202, 206 |
| Gross capital assets..... | 16-17 |
| Industrial subgroups..... | 62 |
| Net capital assets..... | 16-17 |
| Reserves for depreciation and depletion..... | 16-17 |
| Returns showing net income and no net income..... | 6-7 |
| Total assets classes..... | 87-88 |
| Years, 1925 to 1934..... | 98 |
| Chemicals and allied products not separately classified (Drugs, oils, paints, soaps, etc.), income tax returns of corporations engaged in manufacture of (<i>see also</i> Chemicals and allied products)..... | 62 |
| Chemicals proper, acids, compounds, etc., income tax returns or corporations engaged in manufacture of (<i>see also</i> Chemicals and allied products)..... | 62 |
| Clothing, income tax returns of corporations engaged in manufacture of (<i>see also</i> Textiles and their products)..... | 61 |
| Coal mining (anthracite and bituminous), income tax returns of corporations engaged in (<i>see also</i> Mining and quarrying)..... | 60 |

| | Page |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| Commission, income tax returns of corporations (<i>see also</i> Trade)..... | 64 |
| Common stock, in corporation balance sheets: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.)..... | |
| Industrial groups..... | 66-71 |
| Industrial groups and total assets classes..... | 78-95 |
| Returns showing net income and no net income..... | 14 |
| Total assets classes..... | 72-77 |
| Years, 1926 to 1934..... | 39 |
| Common carrier by railroad, defined..... | 1-2, 29 |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934..... | 19-29, 114-194 |
| Explanatory text..... | 19-29 |
| Tables..... | 114-194 |
| Compensation of officers, corporation income tax returns: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.)..... | |
| Industrial groups..... | 48-59, 66-71 |
| Submitting and not submitting balance sheets..... | 13 |
| Total assets classes..... | 72-77 |
| Years, 1926 to 1934, all returns..... | 37-38 |
| Years, 1931 to 1934, with balance sheets..... | 40 |
| Compiled deductions. (<i>See</i> Deductions.) | |
| Compiled net income. (<i>See</i> Net income.) | |
| Compiled net profit (or net loss), corporation income tax returns: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.)..... | |
| Industrial groups..... | 48-59, 66-71 |
| Industrial groups and total assets classes..... | 78-95 |
| Submitting and not submitting balance sheets..... | 13 |
| Total assets classes..... | 18, 72-77 |
| Years, 1926 to 1934, all returns..... | 37-38 |
| Years, 1931 to 1934, with balance sheets..... | 40 |
| Compiled receipts, corporation income tax returns: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.)..... | |
| Industrial groups..... | 48-59, 66-71 |
| Industrial groups and total assets classes..... | 78-95 |
| Submitting and not submitting balance sheets..... | 12 |
| Total assets classes..... | 18, 72-77 |
| Years, 1926 to 1934, all returns..... | 37-38 |
| Years, 1931 to 1934, with balance sheets..... | 40 |
| Consolidated returns for affiliated corporations: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.)..... | |
| Common carriers by railroad..... | 1-2, 29 |
| Explanatory text..... | 29-31 |
| Fiscal year returns with year ended prior to December 31, 1934..... | 30 |
| Industrial groups..... | 31 |
| Limitation on privilege of filing..... | 29 |
| Net income and deficit classes..... | 32 |
| Number of consolidated returns..... | 32 |
| Rate of tax (note 15)..... | 213 |
| Subsidiaries, number of..... | 32 |
| Construction, income tax returns of corporations engaged in: | |
| Assets and liabilities, classified..... | 70 |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Rev- enue Act of 1934. (<i>See</i> Comparability of data, etc.)..... | |
| Compiled receipts and compiled deductions, classified..... | 51, 55, 59 |
| Consolidated returns..... | 31 |

| | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|
| Construction, income tax returns of corporations engaged in—Con. | Page |
| Fiscal year returns..... | 198, 203, 207 |
| Industrial subgroups..... | 63 |
| Returns showing net income and no net income..... | 6-7 |
| Total assets classes..... | 91 |
| Years, 1925 to 1934..... | 99 |
| Contributions, personal holding company returns..... | 43 |
| Corporation assets and liabilities. (<i>See</i> Assets and liabilities.) | |
| Corporation deficit: | |
| Assets and liabilities, classified..... | 66-71 |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Compiled receipts and compiled deductions, classified..... | 66-71 |
| Consolidated returns..... | 31, 32 |
| Deficit classes..... | 8, 15, 32 |
| Deficit classes, by years..... | 37 |
| Defined..... | 2 |
| Excess-profits tax on returns showing deficit..... | 5 |
| Fiscal and part year returns..... | 33-34 |
| Industrial groups..... | 7, 17, 48-59, 66-71, 78-100 |
| Industrial groups and subgroups..... | 60-65 |
| Industrial groups by total assets classes..... | 78-95 |
| Industrial groups by years, 1925 to 1934..... | 96-100 |
| Returns showing net income and no net income..... | 14 |
| States..... | 47 |
| States, by years 1925 to 1934..... | 101-111 |
| Submitting and not submitting balance sheets..... | 13 |
| Total assets classes..... | 18, 72-77, 78-95 |
| Years, 1916 to 1934..... | 36 |
| Years, 1926 to 1934, all returns..... | 37-40 |
| Years, 1931 to 1934, in corporation balance sheets..... | 39-40 |
| Years, 1931 to 1934, deficit classes..... | 37 |
| Corporation income: | |
| Gross: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Consolidated returns..... | 31 |
| Defined..... | 2 |
| Industrial groups..... | 6 |
| Industrial groups and subgroups..... | 60-65 |
| Industrial groups by years, 1925 to 1934..... | 96-100 |
| States..... | 46-47 |
| States, by years, 1925 to 1934..... | 101-111 |
| Years, 1916 to 1934..... | 35 |
| Net: | |
| Assets and liabilities..... | 14, 66-72 |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Compiled receipts and compiled deductions, classified..... | 66-72 |
| Consolidated returns..... | 31-32 |
| Defined..... | 2 |
| Fiscal year returns..... | 33, 196-207 |
| Industrial groups..... | 6-7, 48-59, 66-71 |
| Industrial groups and subgroups..... | 60-65 |
| Industrial groups and total assets classes..... | 78-95 |
| Industrial groups by years, 1925 to 1934..... | 96-100 |
| Net income classes..... | 8 |
| Net income classes by years..... | 36 |
| Part year returns..... | 34 |
| Personal holding company returns..... | 43 |
| States..... | 46 |
| States, by years, 1925 to 1934..... | 101-111 |
| Submitting and not submitting balance sheets..... | 13 |
| Total assets classes..... | 18, 72-77 |

Corporation income—Continued.

| | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|
| Net—Continued. | Page |
| Years, 1909 to 1934..... | 36 |
| Years, 1926 to 1934, all returns..... | 37-38 |
| Years, 1931 to 1934 in corporation balance sheets..... | 40 |
| Years, 1931 to 1934, net income classes..... | 36 |
| Corporation income and excess-profits tax: | |
| Amount and percent..... | 5 |
| Compared with tax collections..... | 3-4 |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (See Comparability of data, etc.) | |
| Consolidated returns..... | 31-32 |
| Excess-profits tax: | |
| Returns showing net income..... | 5 |
| Returns showing no net income..... | 5 |
| Fiscal year returns..... | 32-33 |
| Foreign countries, paid to..... | 9 |
| Industrial groups..... | 6 |
| Industrial groups and subgroups..... | 60-65 |
| Industrial groups by years, 1925 to 1934..... | 96-100 |
| Net income classes..... | 8 |
| Part year returns..... | 34 |
| Rates..... | 210-213 |
| States..... | 46 |
| States, by years, 1925 to 1934..... | 101-111 |
| Submitting and not submitting balance sheets..... | 13 |
| Total assets classes..... | 72-77 |
| Years, 1909 to 1934..... | 36 |
| Corporation income and excess-profits tax returns (see also Corporation deficit; Corporation income; Corporation income and excess-profits tax): | |
| Assets and liabilities, by industrial groups..... | 66-77 |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (See Comparability of data, etc.) | |
| Changes in tax laws affecting comparability of statistical data..... | 210-213 |
| Comparison 1934 and 1933 returns..... | 5, 19-29, 114-194 |
| Compiled receipts and compiled deductions..... | 12-13, 48-59, 66-77 |
| Consolidated returns..... | 29-32 |
| Deductions allowed life insurance companies..... | 5 |
| Deductions in. (See Deductions.) | |
| Dividends. (See Dividends paid and Dividends received, corporation income tax returns.) | |
| Fiscal and calendar year returns tabulated..... | 1-2 |
| Fiscal and part year returns..... | 32-34, 196-207 |
| Geographic distribution..... | 4 |
| Industrial classification..... | 4 |
| Net income and deficit classes..... | 8 |
| Number of: | |
| Balance sheets..... | 39 |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (See Comparability of the data, etc.) | |
| Consolidated returns..... | 31 |
| Fiscal year returns: | |
| Industrial groups and returns with net income and no net income: | |
| Month in which fiscal year ended..... | 33, 196-199 |
| Net income and deficit classes..... | 33, 200-204 |
| Total assets classes..... | 205-207 |
| Industrial groups..... | 6-7 |
| Industrial groups and subgroups..... | 60-65 |
| Industrial groups, by years, 1925 to 1934..... | 96-100 |
| Net income and deficit classes..... | 8, 15, 36-37 |
| Part year returns..... | 34 |
| Years, 1926 to 1934, Receipts and deductions..... | 37-38 |

| | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|
| Corporation income and excess-profits tax returns—Continued. | |
| Returns showing net income and no net income: | Page |
| Compiled receipts and compiled deductions | 12-13 |
| Industrial groups | 6-7 |
| Industrial groups and subgroups | 60-65 |
| States | 46 |
| Years, net income and deficit classes | 36-37 |
| Years, 1909 to 1934 | 35 |
| Years, 1925 to 1934, by States | 101-111 |
| Years, 1925 to 1934, industrial groups | 96-100 |
| Submitting and not submitting balance sheets | 13 |
| Total assets classes | 18, 78-95 |
| Corporation income and excess-profits tax returns for 1933: | |
| Assets and liabilities and compiled receipts and compiled deductions, returns submitting balance sheets: | |
| Consolidated returns | 146-153, 162-169 |
| Returns which were not consolidated | 154-161, 170-194 |
| Compiled receipts and compiled deductions: | |
| Consolidated returns | 114-121, 130-137 |
| Returns which were not consolidated | 122-129, 138-145 |
| Corporation compiled net profit (or net loss). (See Compiled net profit or net loss.) | |
| Corporation compiled deductions. (See Deductions.) | |
| Corporation net income. (See Net income.) | |
| Corporation surplus and undivided profits. (See Surplus and undivided profits.) | |
| Corporation taxes. (See Corporation income tax; Corporation excess-profits tax.) | |
| Corporation war-profits and excess-profits taxes; Amounts, years 1917 to 1922; 1933 and 1934. | 36 |
| Cost of goods sold, corporation income tax returns: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (See Comparability of data, etc.) | |
| Defined | 11 |
| Industrial groups | 48-59, 66-71 |
| Submitting and not submitting balance sheets | 13 |
| Total assets classes | 72-77 |
| Years, 1926 to 1934, all returns | 37-38 |
| Years, 1931 to 1934, with balance sheets | 40 |
| Cost of other operations, corporation income tax returns: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (See Comparability of data, etc.) | |
| Data for 1933 not revised | 34 |
| Industrial groups | 48-59, 66-71 |
| Submitting and not submitting balance sheets | 13 |
| Total assets classes | 72-77 |
| Years, 1926 to 1934, all returns | 37-38 |
| Years, 1931 to 1934, with balance sheets | 40 |
| Cotton goods—Dress goods, plain cloth, etc., income tax returns of corporations engaged in manufacture of (see also Textiles and their products) | 61 |
| Credits: | |
| Income and profits tax paid foreign countries, corporation income tax returns | 9 |
| Personal holding company returns | 43 |

D

| | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| Debts, bad; corporation income tax returns. (See Bad debts.) | |
| Debt retirement, personal holding company returns | 43 |
| Deductions: | |
| Corporation income tax returns: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (See Comparability of data, etc.) | |
| Defined | 2 |

Deductions—Continued.

| | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| Corporation income tax returns—Continued. | Page |
| Industrial groups..... | 6-7, 48-59, 66-71 |
| Returns showing net income and no net income..... | 6-7 |
| States..... | 46-47 |
| Submitting and not submitting balance sheets..... | 13 |
| Total assets classes..... | 72-77 |
| Years, 1926 to 1934, all returns..... | 37-38 |
| Years, 1931 to 1934, with balance sheets..... | 40 |
| Personal holding company returns..... | 43 |
| Deficit. (<i>See</i> Corporation deficit.) | |
| Depreciation, corporation income tax returns: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Industrial groups..... | 48-59, 66-71 |
| Reserves for..... | 16-17 |
| Submitting and not submitting balance sheets..... | 13 |
| Total assets classes..... | 72-77 |
| Years, 1926 to 1934, all returns..... | 37-38 |
| Years, 1931 to 1934, with balance sheets..... | 40 |
| Depreciation, corporation income tax returns: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Industrial groups..... | 48-59, 66-71 |
| Reserves for..... | 16-17 |
| Submitting and not submitting balance sheets..... | 13 |
| Total assets classes..... | 72-77 |
| Years, 1926 to 1934, all returns..... | 37-38 |
| Years, 1931 to 1934, with balance sheets..... | 40 |
| Discontinuance of the privilege of filing consolidated returns, except by railroads..... | 29-31 |
| Dividends received: | |
| Corporation income tax returns: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Industrial groups..... | 48-59, 66-71 |
| Submitting and not submitting balance sheets..... | 12 |
| Total assets classes..... | 72-77 |
| Years, 1926 to 1934, all returns..... | 37-38 |
| Years, 1931 to 1934, with balance sheets..... | 40 |
| Personal holding company returns..... | 43 |
| Dividends paid: | |
| Corporation income tax returns: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Consolidated returns..... | 10 |
| Increase, 1934 over 1933..... | 10 |
| Industrial groups..... | 48-59, 66-71 |
| Industrial groups and total assets classes..... | 78-95 |
| States..... | 47 |
| Submitting and not submitting balance sheets..... | 13 |
| Total assets classes..... | 72-77 |
| Years, 1922 to 1934, cash and stock..... | 9 |
| Personal holding company returns..... | 43 |
| Domestic service—Laundries, restaurants, etc., income tax returns of corporations engaged in (<i>see also</i> Service)..... | 64 |

E

| | |
|------------------------------------------------------------------------------------------------------------------------------------------|-----|
| Electric light and power companies, income tax returns of corporations (<i>see also</i> Transportation and other public utilities)..... | 63. |
| Electric railways, etc., income tax returns of corporations (<i>see also</i> Transportation and other public utilities)..... | 63. |

| | |
|-------------------------------------------------------------------------------------------------------------------------------------------------|----|
| Electrical machinery and equipment, income tax returns of corporations engaged in manufacture of (<i>see also</i> Metal and its products)..... | 62 |
| Excess-profits tax. (<i>See</i> Corporation income and excess-profits tax.) | |

F

| | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| Factory machinery, etc., income tax returns of corporations engaged in manufacture of (<i>see also</i> Metal and its products)..... | 62 |
| Farming—Cotton, grain, stock, etc., income tax returns of corporations engaged in (<i>see also</i> Agriculture and related industries)..... | 60 |
| Fertilizers, income tax returns of corporations engaged in manufacture of (<i>see also</i> Chemicals and allied products)..... | 62 |
| Finance, income tax returns of corporations: | |
| Assets and liabilities, classified..... | 71 |
| Capital assets, gross and net..... | 16-17 |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Compiled receipts and compiled deductions, classified..... | 51, 55, 59, 71 |
| Consolidated returns..... | 31 |
| Fiscal year returns..... | 199, 204, 207 |
| Industrial subgroups..... | 65 |
| Reserves for depreciation and depletion..... | 16-17 |
| Returns showing net income and no net income..... | 6-7 |
| Special deduction allowed life insurance companies..... | 5 |
| Total assets classes..... | 94 |
| Years, 1925 to 1934..... | 100 |
| Fiscal year returns: | |
| Defined..... | 32 |
| Month in which fiscal year ended: | |
| Returns showing net income and no net income..... | 33 |
| Industrial groups..... | 196-199 |
| Net income and deficit classes: | |
| Returns showing net income and no net income..... | 33 |
| Industrial groups..... | 200-204 |
| Total assets classes by industrial groups..... | 205-207 |
| Food and kindred products, income tax returns of corporations engaged in manufacture of: | |
| Assets and liabilities, classified..... | 67 |
| Capital assets, gross and net..... | 16-17 |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Compiled receipts and compiled deductions, classified..... | 49, 53, 57, 67 |
| Consolidated returns..... | 31 |
| Fiscal year returns..... | 196, 200, 205 |
| Industrial subgroups..... | 60-61 |
| Reserves for depreciation and depletion..... | 16-17 |
| Returns showing net income and no net income..... | 6-7 |
| Total assets classes..... | 80-81 |
| Years, 1925 to 1934..... | 96 |
| Foreign taxes, corporation income and profits taxes paid foreign countries.. | 8-9 |
| Forest products, income tax returns of corporations engaged in manufacture of: | |
| Assets and liabilities, classified..... | 68 |
| Capital assets, gross and net..... | 16-17 |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Compiled receipts and compiled deductions, classified..... | 49, 53, 57, 68 |
| Consolidated returns..... | 31 |
| Fiscal year returns..... | 198, 202, 206 |
| Industrial subgroups..... | 61 |
| Reserves for depreciation and depletion..... | 16-17 |
| Returns showing net income and no net income..... | 6-7 |
| Total assets classes..... | 85 |
| Years, 1925 to 1934..... | 97 |

| | |
|----------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| Forestry, fishing, ice harvesting, etc., income tax returns of corporations engaged in (<i>see also</i> Agriculture and related industries) | Page 60 |
| Forms, corporation income tax returns, 1120, 1120-H, 1120-L | 215-231 |
| Fur. (<i>See</i> Textiles not separately classified.) | |
| Furniture, etc., income tax returns of corporations engaged in manufacture of (<i>see also</i> Forest products) | 61 |

G

| | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| Gas companies, artificial and natural, income tax returns of corporations engaged in (<i>see also</i> Transportation and other public utilities) | 63 |
| Geographic distribution of returns defined | 4 |
| Gross income, corporation income tax returns. (<i>See</i> Corporation income.) | |
| Gross receipts from other operations, corporation income tax returns: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Industrial groups | 48-59, 66-71 |
| Industrial groups and total assets classes | 78-95 |
| Submitting and not submitting balance sheets | 12-13 |
| Total assets classes | 72-77 |
| Years, 1926 to 1934, all returns | 37-38 |
| Years, 1931 to 1934, with balance sheets | 40 |
| Gross sales, corporation income tax returns: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Industrial groups | 48-59, 66-71 |
| Industrial groups and total assets classes | 78-95 |
| Submitting and not submitting balance sheets | 12-13 |
| Total assets classes | 72-77 |
| Years, 1926 to 1934, all returns | 37-38 |
| Years, 1931 to 1934, with balance sheets | 40 |

H

| | |
|-------------------------------------------------------------------------------------------------------------------------------------------------|---------|
| Hardware, tools, etc., income tax returns of corporations engaged in manufacture of (<i>see also</i> Metal and its products) | 62 |
| Historical summaries, corporation income tax returns: | |
| Assets and liabilities, 1926 to 1934 | 39 |
| Compiled receipts and compiled deductions: | |
| 1926 to 1934, all returns | 37-38 |
| 1931 to 1934, with balance sheets | 40 |
| Industrial groups, 1925 to 1934 | 96-100 |
| Net income classes, 1931 to 1934 | 36-37 |
| States, 1925 to 1934 | 101-111 |
| Years, 1909 to 1934 | 35-36 |
| Holders and lessors of mining property, income tax returns of corporations (<i>see also</i> Mining and quarrying) | 60 |
| Holding companies, income tax returns of corporations (<i>see also</i> Personal holding companies, Finance) | 65 |
| Household machinery and equipment, income tax returns of corporations engaged in manufacture of (<i>see also</i> Metal and its products) | 62 |

I

| | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| Income and profits taxes paid foreign countries, 1925 to 1934 | 9 |
| Income and excess-profits tax. (<i>See</i> Corporation income and excess-profits tax.) | |
| Industrial classification, corporation income tax returns | 4 |
| Insurance companies, life, etc., corporation income tax returns (<i>see also</i> Finance) | 65 |
| Special deductions allowed life insurance companies | 5 |
| Intercompany eliminations, corporation income tax returns | 10 |
| Interest paid, corporation income tax returns: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |

| | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| Interest paid, corporation income tax returns—Continued. | Page |
| Industrial groups..... | 48-59, 66-71 |
| Submitting and not submitting balance sheets..... | 13 |
| Total assets classes..... | 72-77 |
| Years, 1926 to 1934, all returns..... | 37-38 |
| Years, 1931 to 1934, with balance sheets..... | 40 |
| Interest received, corporation income tax returns: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (See Comparability of data, etc.) | |
| Industrial groups..... | 48-59, 66-71 |
| Submitting and not submitting balance sheets..... | 12 |
| Total assets classes..... | 72-77 |
| Years, 1926 to 1934, all returns..... | 37-38 |
| Years, 1931 to 1934, with balance sheets..... | 40 |
| Inventories, in corporation balance sheets: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (See Comparability of data, etc.) | |
| Industrial groups..... | 66-71 |
| Industrial groups and total assets classes..... | 78-95 |
| Returns showing net income and no net income..... | 14 |
| Total assets classes..... | 72-77 |
| Years, 1926 to 1934..... | 39 |
| Investments, tax-exempt and other than tax-exempt, in corporation balance sheets: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (See Comparability of data, etc.) | |
| Industrial groups..... | 66-71 |
| Returns showing net income and no net income..... | 14 |
| Total assets classes..... | 72-77 |
| Years, 1926 to 1934..... | 39 |
| Investment trusts, stock syndicates, stock pools, holding companies, income tax returns of corporations (<i>see also</i> Finance)..... | 65 |
| Iron and steel—Products of blast furnaces, rolling mills, etc., income tax returns of corporations engaged in manufacture of (<i>see also</i> Metal and its products)..... | 62 |

J

| | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| Jewelry, precious metal products and processes, income tax returns of corporations engaged in manufacture of (<i>see also</i> Metal and its products)... | 63 |
| Joint stock land banks, income tax returns of corporations (<i>see also</i> Finance)..... | 65 |

K

| | |
|------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| Knit goods—Sweaters, hosiery, etc., income tax returns of corporations engaged in manufacture of (<i>see also</i> Textiles and their products)..... | 61 |
|------------------------------------------------------------------------------------------------------------------------------------------------------|----|

L

| | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| Leather and its manufactures, corporation income tax returns: | |
| Assets and liabilities, classified..... | 68 |
| Capital assets, gross and net..... | 16-17 |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (See Comparability of data, etc.) | |
| Compiled receipts and compiled deductions, classified..... | 49, 53, 57, 68 |
| Consolidated returns..... | 31 |
| Fiscal year returns..... | 107, 201, 206 |
| Industrial subgroups..... | 61 |
| Reserves for depreciation and depletion..... | 16-17 |
| Returns showing net income and no net income..... | 6-7 |
| Total assets classes..... | 83-84 |
| Years, 1925 to 1934..... | 97 |

Lessors and holders, income tax returns of corporations. (*See* Agriculture and related industries; Finance; Mining and quarrying.)

Liabilities, in corporation balance sheets:

| | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | Page |
| Explanatory text..... | 13-18 |
| Industrial groups..... | 66-71 |
| Industrial groups and total assets classes..... | 78-95 |
| Returns showing net income and no net income..... | 14 |
| Total assets classes..... | 72-77 |
| Years, 1926 to 1934..... | 39 |
| Life insurance, mutual or stock companies, income tax returns of corporations (<i>see also</i> Finance)..... | 65 |
| Special deduction allowed..... | 5 |
| Limitations of privilege of filing consolidated returns, Revenue Act of 1934..... | 2, 39 |
| Liquors and beverages (alcoholic and nonalcoholic), income tax returns of corporations engaged in manufacture of: | |
| Assets and liabilities, classified..... | 67 |
| Capital assets, gross and net..... | 16-17 |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Compiled receipts and compiled deductions, classified..... | 49, 53, 57, 67 |
| Consolidated returns..... | 31 |
| Fiscal year returns..... | 197, 201, 206 |
| Industrial subgroups..... | 61 |
| Reserves for depreciation and depletion..... | 16-17 |
| Returns showing net income and no net income..... | 6-7 |
| Total assets classes..... | 81 |
| Years, 1933 and 1934..... | 96 |
| Loan companies—Building and loan, mortgages, note or pawn brokers, insurance agents, etc., income tax returns of corporations (<i>see also</i> Finance)..... | 65 |
| Locomotives and railroad equipment, income tax returns of corporations engaged in manufacture of (<i>see also</i> Metal and its products)..... | 62 |

M

| | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|
| Machinery—Building, construction, mining, etc. (<i>see also</i> Metal and its products)..... | 62 |
| Manufacturing, income tax returns of corporations engaged in: | |
| Assets and liabilities, classified..... | 67-70 |
| Capital assets, gross and net..... | 16-17 |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Compiled receipts and compiled deductions, classified..... | 48-51, 52-55 |
| Consolidated returns..... | 31 |
| Fiscal year returns..... | 196-198, 200-203, 205-207 |
| Industrial subgroups..... | 60-63 |
| Reserves for depreciation and depletion..... | 16-17 |
| Returns showing net income and no net income..... | 6-7 |
| Total assets classes..... | 79-90 |
| Years, 1925 to 1934..... | 96-99 |
| Metal building material and supplies, etc., income tax returns of corporations engaged in manufacture of (<i>see also</i> Manufacturing)..... | 62 |
| Metal mining—Iron, copper, lead, zinc, gold, silver, etc., income tax returns of corporations engaged in (<i>see also</i> Mining and quarrying)..... | 60 |
| Metal and its products, income tax returns of corporations engaged in manufacture of: | |
| Assets and liabilities, classified..... | 69 |
| Capital assets, gross and net..... | 16-17 |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |

| | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| Metal and its products, income tax returns, etc.—Continued. | Page |
| Compiled receipts and compiled deductions, classified | 51, 55 |
| Consolidated returns | 31 |
| Fiscal year returns | 198, 203, 207 |
| Industrial subgroups | 62-63 |
| Reserves for depreciation and depletion | 16-17 |
| Returns showing net income and no net income | 6-7 |
| Total assets classes | 89 |
| Years, 1925 to 1934 | 99 |
| Mill products—Bran, flour, etc., income tax returns of corporations engaged in manufacture of (<i>see also</i> Food and kindred products) | 60 |
| Mining and quarrying, income tax returns of corporations engaged in: | |
| Assets and liabilities, classified | 66 |
| Capital assets, gross and net | 16-17 |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Compiled receipts and compiled deductions, classified | 48, 52, 56, 66 |
| Consolidated returns | 31 |
| Fiscal year returns | 196, 200, 205 |
| Industrial subgroups | 60 |
| Reserves for depreciation and depletion | 16-17 |
| Returns showing net income and no net income | 6-7 |
| Total assets classes | 79 |
| Years, 1925 to 1934 | 96 |
| Mortgages in corporation balance sheets. (<i>See</i> Bonded debt and mortgages.) | |
| Motion-picture producers, income tax returns of corporations (<i>see also</i> Service—Amusements) | 64 |
| Motion-picture theaters, income tax returns of corporations (<i>see also</i> Service—Amusements) | 64 |
| Motor vehicles, complete or parts, income tax returns of corporations engaged in manufacture of (<i>see also</i> Metal and its products) | 62 |
| Musical instruments, professional and scientific, etc., income tax returns of corporations engaged in manufacture of (<i>see also</i> Manufacturing not elsewhere classified) | 63 |

N

| | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| National banks, income tax returns of corporations (<i>see also</i> Finance) .. | 65 |
| National Industrial Recovery Act | 209-213 |
| Nature of business not given, income tax returns of corporations: | |
| Assets and liabilities, classified | 71 |
| Capital assets, gross and net | 16-17 |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Compiled receipts and compiled deductions, classified | 51, 55, 59, 71 |
| Consolidated returns | 31 |
| Fiscal year returns | 199, 204, 207 |
| Reserves for depreciation and depletion | 16-17 |
| Returns showing net income and no net income | 6-7 |
| Total assets classes | 95 |
| Years, 1925 to 1934 | 100 |
| Net capital gain, corporation income tax returns: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Industrial groups | 48-59, 66-71 |
| Submitting and not submitting balance sheets | 12 |
| Total assets classes | 72-78 |
| Years, 1926 to 1934, all returns | 37-38 |
| Years, 1931 to 1934, with balance sheets | 40 |
| Net capital loss: | |
| Corporation income tax returns: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Industrial groups | 48-59, 66-71 |
| Submitting and not submitting balance sheets | 13 |

Net capital loss—Continued.

Corporation income tax returns—Continued.

Page

Total assets classes..... 72-78

Years, 1926 to 1934, all returns..... 72-78

Years, 1931 to 1934, with balance sheets..... 37-38

Personal holding company returns..... 40

Net income, corporation income tax returns. (*See* Corporation income.)

Notes and accounts payable, in corporation balance sheets:

Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (*See* Comparability of data, etc.)

Industrial groups..... 66-71

Industrial groups and total assets classes..... 78-95

Returns showing net income and no net income..... 14

Total assets classes..... 72-78

Years, 1926 to 1934..... 39

Notes and accounts receivable, in corporation balance sheets:

Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (*See* Comparability of data, etc.)

Industrial groups..... 66-71

Industrial groups and total assets classes..... 78-95

Returns showing net income and no net income..... 14

Total assets classes..... 72-78

Years, 1926 to 1934..... 39

Number of returns. (*See* Corporation income and excess-profits tax returns and Personal holding company returns.)

O

Obligations of the United States and its instrumentalities..... 14, 66-77

Office equipment, etc., income tax returns of corporations engaged in manufacture of (*see also* Metal and its products)..... 62Oil and gas, income tax returns of corporations engaged in production of (*see also* Mining and quarrying)..... 60

Other assets and liabilities, corporation income tax returns..... 14

Other deductions, corporation income tax returns..... 13, 37-38, 40, 48-59, 66-77

Other receipts..... 12, 37-38, 40, 48-59, 66-77

P

Packing house products—Fresh meats, hams, etc., income tax returns of corporations engaged in manufacture of (*see also* Food and kindred products)..... 60Paints, pigments, varnishes, etc., income tax returns of corporations engaged in manufacture of (*see also* Chemicals and allied products)..... 62

Paper, pulp, and products, income tax returns of corporations engaged in manufacture of:

Assets and liabilities, classified..... 69

Capital assets, gross and net..... 16-17

Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (*See* Comparability of data, etc.)

Compiled receipts and compiled deductions..... 50, 54, 58, 69

Consolidated returns..... 31

Fiscal year returns..... 198, 202, 206

Returns showing net income and no net income..... 6-7, 62

Reserves for depreciation and depletion..... 16-17

Total assets classes..... 86

Years, 1925 to 1934..... 98

Part year returns, corporation income tax returns..... 34

Personal holding company returns:

Adjusted net income and no adjusted net income..... 41

Contributions or gifts..... 43

Credits..... 43

Debt retirement..... 43

Deductions..... 43

Dividends received..... 43

| | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| Personal holding company returns—Continued. | Page |
| Dividends paid..... | 43 |
| Explanatory text..... | 41-44 |
| Losses from sale of capital assets..... | 43 |
| Number of: | |
| All returns showing net income and no net income..... | 43 |
| Returns with adjusted net income by adjusted net income classes..... | 44 |
| Receipts..... | 43 |
| Returns showing net income and no net income..... | 43 |
| Surtax..... | 43-44 |
| Undistributed adjusted net income and no undistributed adjusted net income..... | 44 |
| Petroleum and other mineral oil refining, income tax returns of corpora- tions engaged in (<i>see also</i> Chemicals and allied substances)..... | 62 |
| Pipe line companies, income tax returns of corporations (<i>see also</i> Trans- portation and other public utilities)..... | 63 |
| Precious metals—Products and processes, jewelry, etc., income tax returns of corporations engaged in manufacture of (<i>see also</i> Metal and its products)..... | 63 |
| Preferred stock, in corporation balance sheets: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Industrial groups..... | 66-71 |
| Industrial groups and total assets classes..... | 78-95 |
| Returns showing net income and no net income..... | 14 |
| Total assets classes..... | 72-77 |
| Years, 1926 to 1934..... | 39 |
| Printing, publishing, and allied industries, income tax returns of corpora- tions engaged in: | |
| Assets and liabilities, classified..... | 69 |
| Capital assets, gross and net..... | 16-17 |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Compiled receipts and compiled deductions, classified..... | 50, 54, 58, 69 |
| Consolidated returns..... | 31 |
| Fiscal year returns..... | 198, 202, 206 |
| Reserves for depreciation and depletion..... | 16-17 |
| Returns showing net income and no net income..... | 6-7, 62 |
| Total assets classes..... | 87 |
| Years, 1925 to 1934..... | 98 |
| Privilege of filing consolidated returns discontinued, except by railroads.. | 1-2 |
| Professional service—Curative, educational, legal, etc., income tax returns of corporations engaged in (<i>see also</i> Service)..... | 65 |
| Public utilities. (<i>See</i> Transportation and other public utilities.) | |

Q

Quarrying, income tax returns of corporations engaged in. (*See* Mining
and quarrying.)

R

| | |
|------------------------------------------------------------------------------------------------------------------------------------------|-----|
| Radio broadcasting companies, income tax returns of corporations (<i>see also</i> Transportation and other public utilities)..... | 64 |
| Radios, complete or parts, income tax returns of corporations engaged in manufacture of (<i>see also</i> Manufacturing)..... | 63 |
| Railroads, consolidated returns of affiliated corporations..... | 1-2 |
| Rail transportation, income tax returns of corporations engaged in (<i>see also</i> Transportation and other public utilities)..... | 63 |
| Real estate, buildings and equipment. (<i>See</i> Capital assets.) | |
| Real estate and realty holding companies, etc., income tax returns of corporations (<i>see also</i> Finance)..... | 65 |
| Receipts, compiled, income tax returns of corporations. (<i>See</i> Compiled receipts, corporation returns.) | |
| Receipts, personal holding companies..... | 43 |

| | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| Rents paid on business property, income tax returns of corporations: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See Comparability of data, etc.</i>) | |
| Industrial groups..... | 48-59, 66-71 |
| Submitting and not submitting balance sheets..... | 13 |
| Total assets classes..... | 72-77 |
| Years, 1926 to 1934, all returns..... | 37-38 |
| Years, 1931 to 1934, with balance sheets..... | 40 |
| Rents received, income tax returns of corporations: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See Comparability of data, etc.</i>) | |
| Industrial groups..... | 48-59, 66-71 |
| Submitting and not submitting balance sheets..... | 12 |
| Total assets classes..... | 72-77 |
| Years, 1926 to 1934, all returns..... | 37-38 |
| Years, 1931 to 1934, with balance sheets..... | 40 |
| Restaurants, hotels, etc., income tax returns of corporations (<i>see also Service</i>)..... | 64 |
| Retail trade, income tax returns of corporations engaged in (<i>see also Trade</i>)..... | 64 |
| Returns tabulated, corporation income and excess-profits tax..... | 1 |
| Revenue Acts of 1909 to 1934, income and excess-profits tax rates and credits, corporation income and excess-profits tax returns..... | 210-213 |
| Rubber products, income tax returns of corporations engaged in manufacture of: | |
| Assets and liabilities, classified..... | 68 |
| Capital assets, gross and net..... | 16-17 |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See Comparability of data, etc.</i>) | |
| Compiled receipts and compiled deductions, classified..... | 49, 53, 57, 68 |
| Consolidated returns..... | 31 |
| Fiscal year returns..... | 198, 200, 206 |
| Industrial subgroups..... | 61 |
| Reserves for depreciation and depletion..... | 16-17 |
| Returns showing net income and no net income..... | 6-7 |
| Total assets classes..... | 84-85 |
| Years, 1925 to 1934..... | 97 |

S

| | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| Sales, gross. (<i>See Gross sales.</i>) | |
| Sawmill and planing mill products, income tax returns of corporations engaged in manufacture of (<i>see also Forest products</i>)..... | 61 |
| Securities, wholly and partially tax-exempt. (<i>See Tax-exempt obligations.</i>) | |
| Service—Domestic, professional, business, amusements, and all other, income tax returns of corporations: | |
| Assets and liabilities, classified..... | 17-18 |
| Capital assets, gross and net..... | 16-17 |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See Comparability of data, etc.</i>) | |
| Compiled receipts and compiled deductions, classified..... | 51, 55, 59, 71 |
| Consolidated returns..... | 31 |
| Fiscal year returns..... | 199, 204, 207 |
| Industrial subgroups..... | 64-65 |
| Reserves for depreciation and depletion..... | 16-17 |
| Returns showing net income and no net income..... | 6-7 |
| Total assets classes..... | 93 |
| Years, 1925 to 1934..... | 100 |
| Ship building and repairing, income tax returns of corporations engaged in (<i>see also Construction</i>)..... | 63 |
| Silk and rayon goods, etc., income tax returns of corporations engaged in manufacture of (<i>see also Textiles and their products</i>)..... | 61 |
| Soft drinks—Cider, mineral waters, wine, etc., income tax returns of corporations engaged in manufacture of (<i>see also Liquors and beverages</i>)..... | 61 |

| | Page |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| State and private banks, income tax returns of corporations (<i>see also</i> Finance)..... | 65 |
| Steam railroads, etc., income tax returns of corporations engaged in (<i>see also</i> Transportation and other public utilities)..... | 63 |
| Stock and bond brokers, investment brokers, investment banks, etc., income tax returns of corporations (<i>see also</i> Finance)..... | 65 |
| Stock dividends in corporation income tax returns. (<i>See</i> Dividends.) | |
| Stock dividends paid: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Increase, 1934 over 1933..... | 10 |
| Industrial groups..... | 48-59, 66-71 |
| States..... | 47 |
| Submitting and not submitting balance sheets..... | 13 |
| Total assets classes..... | 72-77 |
| Years, 1922 to 1934..... | 9 |
| Stone, clay, and glass products, income tax returns of corporations engaged in manufacture of: | |
| Assets and liabilities, classified..... | 69 |
| Capital assets, gross and net..... | 16-17 |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Compiled receipts and compiled deductions, classified..... | 50, 54, 58, 69 |
| Consolidated returns..... | 31 |
| Fiscal year returns..... | 198, 202, 206 |
| Reserves for depreciation and depletion..... | 16-17 |
| Return showing net income and no net income..... | 6-7, 62 |
| Total assets classes..... | 88-89 |
| Years, 1926 to 1934..... | 98 |
| Subsidiaries, corporation income tax returns. (<i>See also</i> Consolidated returns.) | |
| Sugar—Beet, cane, maple, etc., income tax returns of corporations engaged in manufacture of (<i>see also</i> Food and kindred products)..... | 60 |
| Surplus and undivided profits, in corporation balance sheets: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Industrial groups..... | 66-71 |
| Industrial groups and total assets classes..... | 78-95 |
| Returns showing net income and no net income..... | 14 |
| Total assets classes..... | 72-77 |
| Years, 1926 to 1934..... | 39 |
| Surtax, personal holding company returns..... | 43 |
| Synopsis of Federal income and profits tax rates, credits, and exemptions, income and excess-profits tax returns, Personal holding company returns, and Life insurance company returns..... | 210-213 |

T

| | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| Tax credit. (<i>See</i> Credits) | |
| Taxes. (<i>See</i> Corporation income and excess-profits tax; Personal holding company returns, surtax.) | |
| Taxes paid other than income tax, corporation income tax returns: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Data for 1933 not revised..... | 34 |
| Industrial groups..... | 48-59, 66-71 |
| Submitting and not submitting balance sheets..... | 13 |
| Total assets classes..... | 72-77 |
| Years, 1926 to 1934, all returns..... | 37-38 |
| Years, 1931 to 1934, with balance sheets..... | 40 |
| Tax-exempt investments, corporation income tax returns: | |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Industrial groups..... | 48-59, 66-71 |

| | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| Tax-exempt investments, corporation income tax returns—Continued. | Page |
| Returns showing net income and no net income..... | 14 |
| Total assets classes..... | 72-77 |
| Years, 1931 to 1934, with balance sheets..... | 39 |
| Tax forms, 1120, 1120-L, and 1120-H, for 1934..... | 217-231 |
| Telephone and telegraph companies, income tax returns of corporations (<i>see also</i> Transportation and other public utilities)..... | 63 |
| Terminal stations, toll bridges, toll roads, etc., income tax returns of corporations (<i>see also</i> Finance)..... | 64 |
| Textiles and their products, income tax returns of corporations engaged in manufacture of: | |
| Assets and liabilities, classified..... | 67 |
| Capital assets, gross and net..... | 16-17 |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Compiled receipts and compiled deductions, classified..... | 49, 53, 57, 67 |
| Consolidated returns..... | 31 |
| Fiscal year returns..... | 197, 201, 206 |
| Industrial subgroups..... | 61 |
| Reserves for depreciation and depletion..... | 16-17 |
| Returns showing net income and no net income..... | 6-7 |
| Total assets classes..... | 83 |
| Years, 1925 to 1934..... | 97 |
| Theaters, legitimate, vaudeville, etc., income tax returns of corporations (<i>see also</i> Service)..... | 64 |
| Tires and tubes, etc., income tax returns of corporations engaged in manu- facture of (<i>see also</i> Rubber products)..... | 61 |
| Tobacco products, income tax returns of corporations engaged in manu- facture of: | |
| Assets and liabilities, classified..... | 67 |
| Capital assets, gross and net..... | 16-17 |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Compiled receipts and compiled deductions, classified..... | 49, 53, 57, 67 |
| Consolidated returns..... | 31 |
| Fiscal year returns..... | 197, 201, 206 |
| Reserves for depreciation and depletion..... | 16-17 |
| Returns showing net income and no net income..... | 6-7, 61 |
| Total assets classes..... | 82 |
| Years, 1925 to 1934..... | 97 |
| Trade, income tax returns of corporations engaged in: | |
| Assets and liabilities, classified..... | 71 |
| Capital assets, gross and net..... | 16-17 |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Compiled receipts and compiled deductions, classified..... | 51, 55, 59, 71 |
| Consolidated returns..... | 31 |
| Fiscal year returns..... | 198, 203, 207 |
| Industrial subgroups..... | 64 |
| Reserves for depreciation and depletion..... | 16-17 |
| Returns showing net income and no net income..... | 6-7 |
| Total assets classes..... | 92-93 |
| Years, 1925 to 1934..... | 99 |
| Transportation and other public utilities, income tax returns of corpora- tions engaged in: | |
| Assets and liabilities, classified..... | 71 |
| Capital assets, gross and net..... | 16-17 |
| Comparability of data from returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934. (<i>See</i> Comparability of data, etc.) | |
| Compiled receipts and compiled deductions, classified..... | 51, 55, 59, 71 |
| Consolidated returns..... | 31 |
| Fiscal year returns..... | 198, 203, 207 |
| Industrial subgroups..... | 63-64 |
| Reserves for depreciation and depletion..... | 16-17 |

| | |
|-------------------------------------------------------------------------------------------------------------|-------|
| Transportation and other public utilities, income tax returns, etc.—Con. | Page |
| Returns showing net income and no net income..... | 6-7 |
| Total assets classes..... | 91-92 |
| Years, 1925 to 1934..... | 99 |
| Trust companies, savings banks, etc., income tax returns of corporations (<i>see also</i> Finance)..... | 65 |

U

| | |
|----------------------------------------------------------------------------------------------------|-------|
| Undistributed adjusted net income in personal holding company returns.. | 41-43 |
| Undivided profits, corporation income tax returns. (<i>See</i> Surplus and undivided profits.) | |

W

| | |
|-------------------------------------------------------------------------------------------------------------------------------------------------|----|
| War-profits and excess-profits tax. (<i>See</i> Excess-profits tax.) | |
| Water companies, income tax returns of corporations (<i>see also</i> Transpor- tation and other public utilities)..... | 64 |
| Water transportation, income tax returns of corporations engaged in (<i>see</i> <i>also</i> Transportation and other public utilities)..... | 63 |
| Wholesale and retail trade, income tax returns of corporations engaged in (<i>see also</i> Trade)..... | 64 |
| Wholesale trade, income tax returns of corporations engaged in (<i>see also</i> Trade)..... | 64 |
| Wines, beer, malt extract, etc., alcohol, income tax returns of corporations engaged in manufacture of..... | 61 |
| Woolen and worsted goods, income tax returns of corporations engaged in manufacture of (<i>see also</i> Textiles and their products)..... | 61 |

O

STATISTICS OF INCOME
SUPPLEMENT
COMPILED FROM FEDERAL INCOME
TAX RETURNS OF INDIVIDUALS FOR
THE INCOME YEAR 1934

Section I

NUMBER OF INDIVIDUAL INCOME TAX RETURNS
FOR 1934 CLASSIFIED BY COUNTIES, AND CITIES
OF 25,000 AND OVER POPULATION, BY
NET INCOME CLASSES



UNITED STATES TREASURY DEPARTMENT, DIVISION
OF RESEARCH AND STATISTICS, IN COOPERATION
WITH THE WORKS PROGRESS ADMINISTRATION
WASHINGTON, D. C., 1938

UNITED STATES
GOVERNMENT PRINTING OFFICE
WASHINGTON : 1938

FOREWORD

This is the first section of a report covering statistical data compiled from Federal income-tax returns supplementing the regularly published report entitled "Statistics of Income." The tables included in the several sections comprising the supplemental report have been compiled from income-tax returns for 1934 of individuals, partnerships, and fiduciaries.

This section, designated section 1, shows the number of individual income-tax returns for 1934, classified by States, counties, and cities of 25,000 and over population by net income classes. The number of returns on Form 1040, designed for individuals with net incomes from salaries or wages of more than \$5,000 and incomes from business, professions, rents, or sale of property, is shown separately from the number of returns on Form 1040-A, designed for individuals with net incomes of not more than \$5,000 derived chiefly from salaries and wages.

This study was made possible through funds allocated to the Secretary of the Treasury by the Works Progress Administration under Official Projects 12-224, 212-6003, and 512-3-4. The work has been performed under the supervision of the Director of Research and Statistics for the Treasury, with the cooperation of the Central Statistical Board and consulting experts from other agencies.

CONTENTS

| Text: | Page |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|
| Returns tabulated..... | 1 |
| Persons required to make a return of income..... | 1 |
| Geographic distribution..... | 2 |
| Net income classes..... | 2 |
| Individual income tax returns for 1934, classified by counties, and by cities of 25,000 and over population, showing the number of returns by net income classes—Forms 1040 and 1040-A: | |
| Alabama..... | 4 |
| Alaska..... | 6 |
| Arizona..... | 6 |
| Arkansas..... | 6 |
| California..... | 8 |
| Colorado..... | 10 |
| Connecticut..... | 12 |
| Delaware..... | 14 |
| District of Columbia..... | 14 |
| Florida..... | 14 |
| Georgia..... | 16 |
| Hawaii..... | 20 |
| Idaho..... | 22 |
| Illinois..... | 22 |
| Indiana..... | 26 |
| Iowa..... | 30 |
| Kansas..... | 32 |
| Kentucky..... | 36 |
| Louisiana..... | 40 |
| Maine..... | 42 |
| Maryland..... | 42 |
| Massachusetts..... | 42 |
| Michigan..... | 44 |
| Minnesota..... | 48 |
| Mississippi..... | 50 |
| Missouri..... | 52 |
| Montana..... | 56 |
| Nebraska..... | 58 |
| Nevada..... | 60 |
| New Hampshire..... | 62 |
| New Jersey..... | 62 |
| New Mexico..... | 64 |
| New York..... | 64 |
| North Carolina..... | 66 |
| North Dakota..... | 70 |
| Ohio..... | 72 |
| Oklahoma..... | 76 |
| Oregon..... | 78 |
| Pennsylvania..... | 78 |

| | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|
| Individual income tax returns for 1934, etc.—Continued. | Page |
| Rhode Island..... | 82 |
| South Carolina..... | 82 |
| South Dakota..... | 84 |
| Tennessee..... | 86 |
| Texas..... | 90 |
| Utah..... | 96 |
| Vermont..... | 98 |
| Virginia..... | 98 |
| Washington..... | 102 |
| West Virginia..... | 104 |
| Wisconsin..... | 106 |
| Wyoming..... | 108 |
| Appendix A: | |
| Facsimiles of Individual Income Tax Returns, Forms 1040 and 1040-A, for 1934..... | 111 |
| Appendix B: | |
| Statement relative to the comparability of this report with "Statistics of Income for 1934, Part 1" and mimeographed pamphlet of indi- vidual income tax returns by counties, cities, and towns of 1,000 and over population, prepared under the direction of the Commis- sioner of Internal Revenue by the Statistical Section, Income Tax Unit..... | 119 |

STATISTICS OF INCOME SUPPLEMENT FOR 1934

RETURNS TABULATED

The individual income tax returns included in the tabulations are of two types, Form 1040 and 1040-A. Form 1040 is designed for "net incomes from salaries or wages of more than \$5,000 and incomes from business, professions, rents, or sale of property." Form 1040-A is designed for "net incomes of not more than \$5,000 derived chiefly from salaries and wages." However, many taxpayers having incomes of such a nature and size as to require the use of Form 1040 have filed Form 1040-A, and vice versa. Facsimiles of these forms are shown in Appendix A (p. 111).

The income period for which the returns are filed is, in general, the calendar year ended December 31, 1934. However, there is included a negligible number of returns filed for a fiscal year ended within the period July 1934 through June 1935, the greater part of the accounting period for these returns falls in 1934. There is, also included a negligible number of part year returns for which the greater part of the period falls in 1934.

The returns for the calendar year 1934 were filed under the provisions of the Revenue Act of 1934 and returns for a fiscal year or part year beginning in 1933 were filed under the provisions of the Revenue Act of 1932 and the income tax provisions of the National Industrial Recovery Act.

Income tax returns for the year 1934 which were in process of audit or other administrative action and therefore could not be made available are not included in these tabulations. The relative importance of these returns from the standpoint of net income classes and States can be appraised from the summary tables shown in Appendix B (p. 119). Accompanying these tables is a statement relative to the bases of other reports showing number of income tax returns.

PERSONS REQUIRED TO MAKE A RETURN OF INCOME

Instruction 21, Individual Income Tax Returns, form 1040 for 1934.

An income tax return must be filed by every citizen of the United States whether residing at home or abroad, and every person residing in the United States though not a citizen thereof, whose gross income for the taxable year 1934 amounted to \$5,000, or whose net income amounted to—

- (a) \$1,000 if single or if married and not living with husband or wife;
- (b) \$2,500 if married and living with husband or wife; or
- (c) More than the personal exemption if status of taxpayer changed.

If an individual is single and the net income, including that of dependent minors, if any, is \$1,000 or over, or if the gross income is \$5,000 or over, a return must be filed. If the combined net income of husband and wife, and dependent minor children, if any, is \$2,500 or over, or if their combined gross income is \$5,000 or over, all such income must be reported on a joint return, or on separate returns of husband and wife. In case the husband and wife elect to file separate returns and their combined net income is \$5,000 or over, each shall make a return on Form 1040.

If the net income of a decedent to the date of his death was \$1,000 or over, if unmarried, or in excess of the credit allowed him by section 25 (b) (1) and (3) of

the Revenue Act of 1934 (computed without regard to his status as the head of a family), if married and living with spouse, or if his gross income for the period was \$5,000 or over, the executor or administrator shall make a return for him on Form 1040 or 1040-A.

Income of (a) estates of decedents before final settlement, (b) trusts, whether created by will or deed, for unascertained persons or persons with contingent interests; or income held under the terms of the will or trust for future distribution, is taxed to the fiduciary as a single person, except that from the income of a decedent's estate there should be deducted any amount properly paid or credited to a beneficiary.

GEOGRAPHIC DISTRIBUTION

The allocation of returns by counties within each State is governed by (1) the county shown in the space provided therefor in the block on the return for name and address; and (2) in case the county is not shown, then on the basis of the post-office address of the taxpayer as shown on the return. The distribution by city is based on the post-office address given by the taxpayer on the return and in many cases may be other than the town or city in which the taxpayer resides. Moreover, the data do not necessarily represent the geographic distribution of income origin as income reported by an individual in one State or county may have been derived from sources in other States or counties. It is not possible, therefore, to ascertain from income tax returns the amount of income originating in respective areas.

NET INCOME CLASSES

"Net income" means the amount of gross income as defined in the Revenue Act of 1934, in excess of the deductions, claimed by the taxpayer under the provisions of the act, and "deficit" means the excess of deductions over gross income. Credits allowed individuals are not included in deductions. Upon this net income basis the returns have been distributed by net income classes.

The amount of "net income" on which the returns are classified by size represents the amount originally reported by the taxpayer prior to final audit by the Bureau of Internal Revenue.

The net income class designated "Under 0" in the tables means returns showing a "deficit."

Individual income tax returns for 1934, Forms 1040-A and 1040, classified by returns by net

ALABAMA—FORM 1040-A

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|-------------------------------------------------------|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-------|-----|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Autauga..... | 18 | | 2 | 5 | 5 | 2 | 3 | | 1 | | |
| 2 | Baldwin..... | 51 | | 6 | 13 | 5 | 9 | 12 | 5 | 1 | | |
| 3 | Barbour..... | 46 | | 5 | 7 | 8 | 9 | 9 | 6 | 2 | | |
| 4 | Bibb..... | 15 | | 3 | 3 | 2 | 2 | 1 | 3 | 1 | | |
| 5 | Blount..... | 6 | | 1 | 3 | 1 | 1 | | | | | |
| 6 | Bullock..... | 5 | | 2 | 2 | 1 | | | | | | |
| 7 | Butler..... | 41 | | 4 | 6 | 11 | 7 | 6 | 4 | 3 | | |
| 8 | Calhoun..... | 267 | 1 | 18 | 73 | 42 | 24 | 51 | 49 | 8 | 1 | |
| 9 | Chambers..... | 83 | | 2 | 27 | 6 | 12 | 17 | 13 | 6 | | |
| 10 | Cherokee..... | 4 | | 1 | | 1 | 1 | | 1 | | | |
| 11 | Chilton..... | 12 | | 2 | 1 | 4 | 2 | 2 | | 1 | | |
| 12 | Choctaw..... | 3 | | 1 | 1 | | 1 | | | | | |
| 13 | Clarke..... | 27 | 1 | 6 | 3 | 4 | 5 | 5 | 2 | 1 | | |
| 14 | Clay..... | 10 | | | 5 | 1 | 2 | 1 | 1 | | | |
| 15 | Cleburne..... | 10 | | 2 | | 3 | | | 5 | | | |
| 16 | Coffee..... | 12 | | | 2 | | 2 | 3 | 5 | | | |
| 17 | Colbert..... | 236 | 1 | 11 | 64 | 35 | 25 | 62 | 31 | 7 | | |
| 18 | Conecuh..... | 17 | | 1 | 3 | 5 | 3 | 2 | 3 | | | |
| 19 | Coosa..... | 16 | | 1 | 3 | 5 | 4 | 1 | 1 | 1 | | |
| 20 | Covington..... | 52 | 1 | 5 | 12 | 4 | 4 | 8 | 10 | 4 | 4 | |
| 21 | Crenshaw..... | 6 | | 1 | 1 | | 2 | 2 | | | | |
| 22 | Cullman..... | 37 | | 1 | 7 | 4 | 5 | 10 | 6 | 4 | | |
| 23 | Dale..... | 20 | | | 7 | 1 | 6 | 1 | 4 | 1 | | |
| 24 | Dallas..... | 260 | | 21 | 60 | 44 | 32 | 53 | 44 | 6 | | |
| 25 | De Kalb..... | 20 | | 3 | 4 | 4 | 1 | 5 | 2 | 1 | | |
| 26 | Elmore..... | 41 | | 2 | 12 | 4 | 7 | 11 | 5 | | | |
| 27 | Escambia..... | 66 | | 1 | 17 | 14 | 6 | 12 | 16 | | | |
| 28 | Etowah..... | 231 | 1 | 8 | 80 | 30 | 14 | 59 | 31 | 6 | 2 | |
| 29 | Fayette..... | 10 | | 2 | | 1 | 5 | 1 | | 1 | | |
| 30 | Franklin..... | 16 | | 4 | 3 | 5 | | 1 | 3 | | | |
| 31 | Geneva..... | 34 | | | 9 | 3 | 3 | 9 | 6 | 4 | | |
| 32 | Greene..... | 13 | | 5 | 3 | 3 | | 2 | | | | |
| 33 | Hale..... | 23 | 1 | 3 | 5 | 6 | 3 | 4 | | 1 | | |
| 34 | Henry..... | 5 | | 1 | | | 1 | 1 | 1 | 1 | | |
| 35 | Houston..... | 104 | | 4 | 23 | 17 | 9 | 24 | 24 | 1 | 2 | |
| 36 | Jackson..... | 29 | 1 | 4 | 8 | 1 | 5 | 8 | | | | |
| 37 | Jefferson..... | 5,568 | 13 | 222 | 1,694 | 829 | 609 | 1,106 | 875 | 195 | 24 | 1 |
| 38 | Birmingham ¹ | 4,778 | 13 | 188 | 1,450 | 721 | 539 | 959 | 724 | 162 | 21 | 1 |
| 39 | Lamar..... | 5 | | 1 | | 1 | 2 | | 1 | | | |
| 40 | Lauderdale..... | 168 | | 3 | 64 | 37 | 16 | 27 | 16 | 5 | | |
| 41 | Lawrence..... | 40 | | 2 | 14 | 9 | 5 | 5 | 4 | 1 | | |
| 42 | Lee..... | 75 | 1 | 2 | 15 | 11 | 9 | 13 | 18 | 4 | 2 | |
| 43 | Limestone..... | 39 | | | 7 | 10 | 13 | 4 | 4 | 1 | | |
| 44 | Lowndes..... | 14 | | 3 | 1 | 3 | 3 | 3 | 1 | | | |
| 45 | Macon..... | 104 | | 3 | 19 | 35 | 7 | 13 | 15 | 10 | 2 | |
| 46 | Madison..... | 154 | | 14 | 43 | 22 | 16 | 35 | 17 | 5 | 1 | 1 |
| 47 | Marengo..... | 40 | | 2 | 12 | 12 | 4 | 6 | 3 | 1 | | |
| 48 | Marion..... | 6 | | | 2 | | 1 | 1 | 2 | | | |
| 49 | Marshall..... | 25 | | | 7 | 4 | 3 | 6 | 5 | | | |
| 50 | Mobile..... | 1,522 | 4 | 63 | 523 | 267 | 152 | 244 | 222 | 42 | 5 | |
| 51 | Mobile..... | 1,406 | 4 | 55 | 480 | 248 | 143 | 229 | 205 | 37 | 5 | |
| 52 | Monroe..... | 30 | | 3 | 6 | 4 | 4 | 8 | 4 | | 1 | |
| 53 | Montgomery..... | 1,273 | 1 | 48 | 363 | 185 | 151 | 250 | 210 | 55 | 9 | 1 |
| 54 | Montgomery..... | 1,193 | 1 | 46 | 338 | 178 | 148 | 229 | 191 | 53 | 8 | 1 |
| 55 | Morgan..... | 179 | | 7 | 61 | 24 | 21 | 33 | 18 | 5 | | |
| 56 | Perry..... | 41 | | 1 | 19 | 8 | 6 | 4 | 3 | | | |
| 57 | Pickens..... | 16 | | 1 | 4 | | | 5 | 2 | | | |
| 58 | Pike..... | 71 | | 2 | 22 | 13 | 8 | 17 | 6 | 2 | 1 | |
| 59 | Randolph..... | 8 | | 1 | 2 | 1 | 2 | 2 | | | | |
| 60 | Russell..... | 28 | 2 | 2 | 8 | 7 | 4 | 2 | 3 | | | |
| 61 | Saint Clair..... | 30 | | 2 | 9 | 7 | 4 | 3 | 3 | 2 | | |
| 62 | Shelby..... | 46 | | 5 | 8 | 11 | 5 | 7 | 9 | 1 | | |
| 63 | Sumter..... | 33 | | 2 | 9 | 6 | 9 | 4 | 3 | | | |
| 64 | Talladega..... | 147 | | 10 | 47 | 21 | 18 | 16 | 27 | 8 | | |
| 65 | Tallapoosa..... | 47 | | | 11 | 12 | 4 | 9 | 8 | 3 | | |
| 66 | Tuscaloosa..... | 373 | 4 | 12 | 106 | 79 | 33 | 69 | 56 | 10 | 4 | |
| 67 | Walker..... | 113 | | 7 | 33 | 16 | 11 | 22 | 19 | 5 | | |
| 68 | Washington..... | 9 | | | 2 | 1 | 1 | 1 | 2 | 1 | 1 | |
| 69 | Wilcox..... | 22 | | 2 | 5 | 3 | 1 | 7 | 4 | | | |
| 70 | Winston..... | 9 | | | | | 2 | 2 | 2 | 2 | | |
| 71 | Residents of other States and nonresident aliens..... | 272 | | 16 | 72 | 41 | 39 | 36 | 54 | 12 | 2 | |
| 72 | Total Alabama..... | 12,253 | 32 | 569 | 3,660 | 1,973 | 1,377 | 2,346 | 1,900 | 432 | 61 | 3 |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of income classes

ALABAMA--FORM 1040

| Total number of re- turns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|------------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-----|-------|------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 40 | 1 | 4 | 3 | 9 | 3 | 5 | 4 | 3 | 5 | 2 | 1 | | 1 |
| 102 | 8 | 12 | 10 | 11 | 7 | 15 | 19 | 3 | 16 | | 1 | | 2 |
| 78 | 2 | 11 | 7 | 16 | 10 | 7 | 9 | 10 | 4 | 1 | | 1 | 3 |
| 46 | 3 | 10 | 2 | 7 | 7 | 10 | 2 | 2 | 3 | | | | 4 |
| 26 | | 2 | | 3 | 3 | 3 | 3 | 3 | 5 | 3 | 1 | | 5 |
| 42 | 3 | 8 | 5 | 5 | 2 | 2 | 7 | 5 | 5 | | | | 6 |
| 80 | 5 | 7 | 12 | 6 | 7 | 10 | 12 | 5 | 8 | 5 | 2 | 1 | 7 |
| 253 | 14 | 26 | 18 | 24 | 31 | 31 | 34 | 27 | 26 | 16 | 6 | | 8 |
| 54 | 7 | 4 | 5 | 2 | 3 | 5 | 12 | 5 | 6 | 3 | 2 | | 9 |
| 16 | 3 | 1 | 2 | 2 | 1 | 3 | 3 | 1 | | | | | 10 |
| 33 | 3 | 4 | 2 | 3 | 2 | 5 | 6 | 2 | 5 | | | 1 | 11 |
| 14 | 2 | 3 | | 3 | 2 | 2 | 1 | 1 | | | | | 12 |
| 31 | 4 | 4 | | 3 | 1 | 5 | 6 | 2 | 1 | 3 | 2 | | 13 |
| 11 | 1 | 2 | | 1 | 2 | 2 | 3 | | | | | | 14 |
| 12 | 1 | 2 | | 2 | 3 | 1 | 1 | | 2 | | | | 15 |
| 46 | 4 | 2 | 4 | 5 | 6 | 6 | 9 | 8 | 2 | | | | 16 |
| 138 | 13 | 14 | 12 | 15 | 18 | 19 | 11 | 10 | 13 | 9 | 4 | | 17 |
| 38 | 3 | 6 | 1 | 1 | 3 | 6 | 5 | 6 | 6 | 1 | | | 18 |
| 8 | | 1 | | 2 | | | 1 | 1 | 2 | | 1 | | 19 |
| 75 | 9 | 6 | 2 | 8 | 8 | 5 | 18 | 3 | 7 | 1 | 8 | | 20 |
| 27 | 4 | 2 | 2 | 2 | 3 | 1 | 9 | 1 | | 3 | | | 21 |
| 80 | 6 | 13 | 3 | 9 | 6 | 15 | 14 | 3 | 6 | 1 | 4 | | 22 |
| 30 | 3 | 3 | 2 | 3 | 4 | 1 | 3 | 3 | 2 | 4 | 2 | | 23 |
| 333 | 21 | 32 | 30 | 27 | 41 | 39 | 47 | 23 | 36 | 18 | 14 | 5 | 24 |
| 49 | 6 | 5 | 4 | 5 | 3 | 6 | 10 | 3 | 3 | 3 | 1 | | 25 |
| 51 | 3 | 4 | 6 | 4 | 5 | 5 | 12 | 7 | 3 | 2 | | | 26 |
| 85 | 3 | 13 | 6 | 4 | 11 | 14 | 17 | 2 | 3 | 5 | 7 | | 27 |
| 265 | 20 | 22 | 26 | 32 | 35 | 28 | 42 | 19 | 24 | 8 | 2 | 1 | 28 |
| 37 | 1 | 1 | | | 3 | 11 | 6 | 3 | 5 | 3 | 8 | | 29 |
| 36 | 1 | 5 | 5 | 3 | 2 | 4 | 8 | 3 | 4 | 1 | | | 30 |
| 40 | 2 | 1 | | 1 | 6 | 5 | 9 | 7 | 4 | 3 | 2 | | 31 |
| 42 | 3 | 6 | 2 | 9 | 2 | 7 | 4 | 2 | 5 | 1 | 1 | | 32 |
| 38 | 2 | 5 | | 7 | 9 | 2 | 5 | 3 | 4 | 1 | | | 33 |
| 21 | 2 | 1 | 1 | | 2 | 2 | 2 | 6 | 3 | 1 | 1 | | 34 |
| 132 | 5 | 9 | 14 | 9 | 11 | 13 | 23 | 10 | 17 | 3 | 16 | 2 | 35 |
| 53 | 5 | 3 | 8 | 4 | 6 | 6 | 7 | 7 | 3 | 2 | 2 | | 36 |
| 3,388 | 180 | 307 | 310 | 306 | 350 | 337 | 488 | 308 | 381 | 219 | 179 | 23 | 37 |
| 2,948 | 150 | 243 | 268 | 260 | 308 | 277 | 412 | 275 | 352 | 206 | 174 | 23 | 38 |
| 17 | 1 | | | 2 | 3 | | 3 | 5 | 2 | 1 | | | 39 |
| 163 | 15 | 11 | 12 | 16 | 22 | 14 | 21 | 11 | 20 | 15 | 4 | 2 | 40 |
| 44 | | 4 | 4 | 1 | 8 | 4 | 8 | 5 | 5 | 2 | 3 | | 41 |
| 112 | 8 | 12 | 8 | 11 | 11 | 14 | 23 | 5 | 12 | 4 | 4 | | 42 |
| 57 | 3 | 8 | 2 | 2 | 13 | 2 | 12 | 7 | 6 | 1 | 1 | | 43 |
| 24 | 1 | 5 | 1 | | 3 | 1 | 4 | 3 | 4 | 1 | 1 | | 44 |
| 50 | 4 | 7 | 3 | 6 | 2 | 6 | 9 | 4 | 7 | 2 | | | 45 |
| 283 | 13 | 24 | 29 | 21 | 27 | 34 | 54 | 22 | 28 | 18 | 10 | 3 | 46 |
| 72 | 8 | 5 | 5 | 10 | 7 | 11 | 16 | 5 | 4 | 1 | | | 47 |
| 25 | 1 | 4 | 3 | 3 | 2 | 4 | 1 | 4 | 1 | | 2 | | 48 |
| 52 | 3 | 4 | 3 | 6 | 4 | 4 | 12 | 5 | 7 | 3 | 1 | | 49 |
| 1,206 | 70 | 128 | 115 | 114 | 122 | 112 | 167 | 104 | 144 | 66 | 54 | 10 | 50 |
| 1,116 | 65 | 114 | 104 | 106 | 112 | 103 | 159 | 97 | 131 | 64 | 52 | 9 | 51 |
| 37 | 5 | 4 | 1 | 2 | 2 | 2 | 6 | 5 | 4 | 5 | 1 | | 52 |
| 905 | 32 | 91 | 65 | 75 | 86 | 105 | 130 | 79 | 101 | 64 | 63 | 14 | 53 |
| 860 | 30 | 84 | 62 | 73 | 81 | 100 | 125 | 78 | 96 | 63 | 59 | 9 | 54 |
| 160 | 14 | 14 | 11 | 17 | 30 | 20 | 22 | 11 | 12 | 6 | 3 | | 55 |
| 70 | 9 | 13 | 4 | 9 | 8 | 8 | 10 | 3 | 3 | 2 | 1 | | 56 |
| 34 | 1 | 4 | 5 | 2 | 4 | 4 | 6 | 4 | 3 | 1 | | | 57 |
| 89 | 5 | 9 | 10 | 8 | 5 | 8 | 14 | 8 | 12 | 2 | 7 | 1 | 58 |
| 28 | 1 | 2 | 2 | 4 | 5 | 3 | 3 | 4 | 3 | 1 | | | 59 |
| 40 | 1 | 7 | 1 | 3 | 4 | 3 | 7 | 2 | 5 | 5 | 2 | | 60 |
| 27 | 1 | 1 | 1 | 3 | 4 | 5 | 7 | 1 | 3 | | 1 | | 61 |
| 46 | 2 | 11 | 3 | 5 | 7 | 6 | 5 | 3 | 1 | 2 | 1 | | 62 |
| 40 | 1 | 5 | 1 | 6 | 4 | 7 | 9 | 1 | 4 | 1 | | 1 | 63 |
| 141 | 4 | 17 | 13 | 12 | 26 | 15 | 22 | 11 | 11 | 5 | 5 | | 64 |
| 45 | | 1 | 6 | 3 | 3 | 1 | 10 | 5 | 9 | 5 | 2 | | 65 |
| 263 | 15 | 25 | 20 | 25 | 25 | 33 | 50 | 21 | 22 | 11 | 15 | 1 | 66 |
| 142 | 5 | 17 | 13 | 16 | 16 | 19 | 11 | 11 | 19 | 12 | 3 | | 67 |
| 23 | 2 | | 2 | 3 | 4 | 3 | 4 | 1 | 2 | 2 | | | 68 |
| 42 | 4 | 7 | 6 | 4 | 5 | 7 | 4 | 1 | 1 | 2 | 1 | | 69 |
| 24 | 2 | 6 | | 3 | 3 | 4 | 2 | 4 | | | | | 70 |
| 84 | 8 | 6 | 6 | 2 | 7 | 6 | 10 | 12 | 12 | 7 | 6 | 2 | 71 |
| 10,195 | 592 | 1,013 | 861 | 947 | 1,090 | 1,103 | 1,534 | 874 | 1,086 | 569 | 458 | 68 | 72 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by
returns by net income

ALASKA—FORM 1040-A

| Line No. | County and city | Total number of re- turns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|-------------------|---------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-----|-----|-----|-------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Alaska..... | 1,786 | ----- | 2 | 577 | 547 | 280 | 158 | 141 | 65 | 16 | ----- |
| 2 | Total Alaska..... | 1,786 | ----- | 2 | 577 | 547 | 280 | 158 | 141 | 65 | 16 | ----- |

ARIZONA—FORM 1040-A

| | | | | | | | | | | | | |
|----|------------------------------------------------------|-------|-------|-----|-------|-------|-----|-------|-----|-------|-------|-------|
| 1 | Apache..... | 64 | ----- | 1 | 27 | 10 | 6 | 12 | 8 | ----- | ----- | ----- |
| 2 | Cochise..... | 408 | 1 | 17 | 145 | 76 | 42 | 60 | 59 | 7 | 1 | ----- |
| 3 | Coconino..... | 271 | ----- | 13 | 96 | 67 | 20 | 43 | 30 | 2 | ----- | ----- |
| 4 | Gila..... | 183 | ----- | 6 | 61 | 44 | 18 | 26 | 22 | 6 | ----- | ----- |
| 5 | Graham..... | 42 | ----- | 1 | 13 | 6 | 3 | 6 | 10 | 3 | ----- | ----- |
| 6 | Greenlee..... | 23 | ----- | 3 | 6 | 7 | 4 | ----- | 2 | 1 | ----- | ----- |
| 7 | Maricopa..... | 2,116 | 4 | 83 | 723 | 350 | 260 | 350 | 287 | 57 | 2 | ----- |
| 8 | Phoenix..... | 1,826 | 3 | 65 | 631 | 308 | 225 | 302 | 241 | 50 | 1 | ----- |
| 9 | Mohave..... | 117 | ----- | 4 | 45 | 26 | 4 | 16 | 18 | 4 | ----- | ----- |
| 10 | Navajo..... | 365 | 1 | 8 | 95 | 65 | 74 | 81 | 37 | 4 | ----- | ----- |
| 11 | Pima..... | 941 | 3 | 32 | 319 | 222 | 98 | 165 | 81 | 21 | ----- | ----- |
| 12 | Tucson..... | 852 | 2 | 31 | 283 | 206 | 86 | 151 | 72 | 21 | ----- | ----- |
| 13 | Pinal..... | 247 | ----- | 7 | 94 | 66 | 26 | 20 | 31 | 3 | ----- | ----- |
| 14 | Santa Cruz..... | 87 | 1 | 9 | 23 | 23 | 12 | 12 | 7 | ----- | ----- | ----- |
| 15 | Yavapai..... | 454 | 5 | 25 | 172 | 98 | 42 | 64 | 37 | 11 | ----- | ----- |
| 16 | Yuma..... | 229 | ----- | 8 | 88 | 51 | 20 | 33 | 23 | 5 | 1 | ----- |
| 17 | Residents of other States and nonresident aliens. | 131 | 1 | 8 | 41 | 24 | 10 | 18 | 17 | 11 | 1 | ----- |
| 18 | Total, Arizona..... | 5,678 | 16 | 225 | 1,948 | 1,135 | 639 | 906 | 669 | 135 | 5 | ----- |

ARKANSAS—FORM 1040-A

| | | | | | | | | | | | | |
|----|-------------------|-----|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1 | Arkansas..... | 135 | ----- | 13 | 44 | 22 | 11 | 22 | 21 | ----- | 2 | ----- |
| 2 | Ashley..... | 49 | ----- | 5 | 7 | 10 | 6 | 11 | 9 | 1 | ----- | ----- |
| 3 | Baxter..... | 32 | ----- | ----- | 1 | 7 | 18 | 5 | 1 | ----- | ----- | ----- |
| 4 | Benton..... | 61 | ----- | 1 | 14 | 18 | 2 | 11 | 11 | 4 | ----- | ----- |
| 5 | Boone..... | 37 | ----- | 6 | 8 | 6 | 2 | 9 | 5 | 1 | ----- | ----- |
| 6 | Bradley..... | 37 | ----- | ----- | 8 | 5 | 12 | 7 | 3 | 2 | ----- | ----- |
| 7 | Calhoun..... | 4 | ----- | ----- | 1 | 2 | 1 | ----- | ----- | ----- | ----- | ----- |
| 8 | Carroll..... | 15 | ----- | ----- | 5 | 1 | 3 | 5 | 1 | ----- | ----- | ----- |
| 9 | Chicot..... | 56 | ----- | 3 | 16 | 2 | 15 | 9 | 7 | 4 | ----- | ----- |
| 10 | Clark..... | 60 | 2 | 8 | 6 | 11 | 14 | 13 | 5 | 1 | ----- | ----- |
| 11 | Clay..... | 18 | 1 | 7 | 5 | 2 | ----- | 1 | ----- | ----- | ----- | ----- |
| 12 | Cleburne..... | 8 | ----- | 1 | 1 | ----- | 3 | 1 | 2 | ----- | ----- | ----- |
| 13 | Cleveland..... | 5 | ----- | 1 | ----- | ----- | 2 | ----- | 2 | ----- | ----- | ----- |
| 14 | Columbia..... | 14 | ----- | 1 | 7 | ----- | 1 | 3 | 2 | ----- | ----- | ----- |
| 15 | Conway..... | 32 | 1 | ----- | 7 | 8 | 3 | 8 | 5 | ----- | ----- | ----- |
| 16 | Craighead..... | 162 | ----- | 6 | 34 | 16 | 32 | 30 | 32 | 10 | 2 | ----- |
| 17 | Crawford..... | 82 | ----- | 2 | 7 | 24 | 19 | 25 | 5 | ----- | ----- | ----- |
| 18 | Crittenden..... | 63 | 1 | 4 | 12 | 22 | 6 | 8 | 8 | 2 | ----- | ----- |
| 19 | Cross..... | 51 | ----- | 6 | 11 | 6 | ----- | 19 | 8 | ----- | 1 | ----- |
| 20 | Dallas..... | 27 | ----- | 5 | 8 | 5 | 2 | 3 | ----- | 3 | 1 | ----- |
| 21 | Desha..... | 84 | 1 | 7 | 9 | 14 | 13 | 20 | 17 | 3 | ----- | ----- |
| 22 | Drew..... | 23 | ----- | 4 | 3 | 3 | 1 | 3 | 8 | ----- | 1 | ----- |
| 23 | Faulkner..... | 64 | ----- | 3 | 13 | 7 | 12 | 17 | 9 | 3 | ----- | ----- |
| 24 | Franklin..... | 13 | ----- | ----- | 5 | ----- | 2 | 2 | 1 | 2 | 1 | ----- |
| 25 | Fulton..... | 5 | ----- | ----- | 1 | 4 | ----- | ----- | ----- | ----- | ----- | ----- |
| 26 | Garland..... | 265 | 1 | 23 | 67 | 45 | 45 | 40 | 29 | 12 | 3 | ----- |
| 27 | Grant..... | 8 | ----- | 1 | 2 | ----- | ----- | 1 | 2 | 1 | 1 | ----- |
| 28 | Greene..... | 98 | ----- | 8 | 31 | 21 | 14 | 13 | 10 | 1 | ----- | ----- |
| 29 | Hempstead..... | 54 | ----- | 4 | 16 | 8 | 4 | 7 | 8 | 7 | ----- | ----- |
| 30 | Hot Springs..... | 31 | ----- | 3 | 4 | 8 | 7 | 7 | 2 | ----- | ----- | ----- |
| 31 | Howard..... | 42 | ----- | 2 | 15 | 4 | 2 | 7 | 10 | 1 | 1 | ----- |
| 32 | Independence..... | 49 | ----- | 5 | 8 | 7 | 7 | 14 | 8 | ----- | ----- | ----- |
| 33 | Izard..... | 3 | ----- | ----- | 2 | ----- | ----- | 1 | ----- | ----- | ----- | ----- |
| 34 | Jackson..... | 57 | ----- | 2 | 14 | 7 | 8 | 13 | 9 | 3 | 1 | ----- |
| 35 | Jefferson..... | 494 | 6 | 41 | 117 | 70 | 72 | 108 | 66 | 14 | ----- | ----- |
| 36 | Johnson..... | 31 | ----- | 2 | 10 | 4 | ----- | 7 | 7 | 1 | ----- | ----- |
| 37 | Lafayette..... | 17 | ----- | ----- | 2 | 7 | 2 | 3 | 3 | ----- | ----- | ----- |
| 38 | Lawrence..... | 37 | ----- | 5 | 16 | 8 | 2 | 4 | 2 | ----- | ----- | ----- |
| 39 | Lee..... | 24 | ----- | 1 | 7 | 6 | 5 | 2 | 1 | 1 | 1 | ----- |
| 40 | Lincoln..... | 14 | ----- | 1 | 6 | 1 | 1 | 3 | 2 | ----- | ----- | ----- |
| 41 | Little River..... | 10 | ----- | ----- | 5 | ----- | 1 | ----- | 4 | ----- | ----- | ----- |
| 42 | Logan..... | 23 | ----- | 2 | 7 | 3 | 2 | 6 | 3 | ----- | ----- | ----- |
| 43 | Lonoke..... | 49 | 2 | 6 | 11 | 5 | 7 | 4 | 5 | 8 | 1 | ----- |

counties and by cities of 25,000 and over population, showing the number of classes—Continued

ALASKA—FORM 1040

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-----|-----|-----|------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 647 | 38 | 95 | 77 | 62 | 56 | 65 | 83 | 45 | 68 | 28 | 28 | 2 | 1 |
| 647 | 38 | 95 | 77 | 62 | 56 | 65 | 83 | 45 | 68 | 28 | 28 | 2 | 2 |

ARIZONA—FORM 1040

| | | | | | | | | | | | | | |
|-------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|---|----|
| 53 | 8 | 5 | 5 | 9 | 3 | 7 | 5 | 6 | 3 | 2 | | | 1 |
| 453 | 34 | 78 | 58 | 69 | 41 | 51 | 56 | 26 | 27 | 9 | 3 | | 2 |
| 232 | 15 | 30 | 15 | 22 | 23 | 45 | 34 | 22 | 14 | 7 | | | 3 |
| 251 | 29 | 36 | 29 | 33 | 16 | 20 | 44 | 24 | 9 | 4 | 7 | | 4 |
| 90 | 5 | 8 | 8 | 12 | 14 | 10 | 14 | 8 | 8 | 3 | | | 5 |
| 34 | | 4 | 2 | 8 | 8 | 4 | 3 | 2 | 2 | 1 | | | 6 |
| 2,601 | 215 | 277 | 255 | 273 | 301 | 265 | 446 | 267 | 177 | 67 | 54 | 4 | 7 |
| 2,078 | 160 | 209 | 196 | 212 | 252 | 199 | 363 | 232 | 143 | 62 | 47 | 3 | 8 |
| 100 | 6 | 17 | 12 | 17 | 20 | 9 | 12 | 2 | 5 | | | | 9 |
| 201 | 6 | 26 | 21 | 41 | 27 | 23 | 26 | 10 | 16 | 3 | 2 | | 10 |
| 1,022 | 91 | 110 | 113 | 99 | 123 | 120 | 161 | 97 | 63 | 21 | 22 | 2 | 11 |
| 960 | 84 | 103 | 108 | 97 | 113 | 112 | 154 | 97 | 53 | 17 | 20 | 2 | 12 |
| 197 | 14 | 28 | 17 | 19 | 24 | 23 | 23 | 19 | 20 | 7 | 3 | | 13 |
| 129 | 16 | 22 | 17 | 18 | 7 | 10 | 20 | 6 | 12 | 1 | | | 14 |
| 460 | 50 | 55 | 56 | 59 | 43 | 44 | 76 | 27 | 35 | 10 | 5 | | 15 |
| 199 | 19 | 31 | 26 | 26 | 22 | 21 | 26 | 10 | 10 | 4 | 4 | | 16 |
| 92 | 8 | 10 | 14 | 7 | 5 | 6 | 16 | 5 | 13 | 4 | 4 | | 17 |
| 6,114 | 516 | 737 | 648 | 712 | 677 | 658 | 962 | 531 | 414 | 143 | 108 | 8 | 18 |

ARKANSAS—FORM 1040

| | | | | | | | | | | | | | |
|-----|----|----|----|----|----|----|----|----|----|----|----|---|----|
| 151 | 15 | 24 | 22 | 21 | 14 | 16 | 18 | 9 | 6 | 2 | 3 | 1 | 1 |
| 45 | 5 | 4 | 2 | 6 | 5 | 6 | 6 | 3 | 2 | 3 | 2 | 1 | 2 |
| 9 | | 2 | | | | 1 | 2 | 1 | 2 | 1 | | | 3 |
| 72 | 3 | 14 | 8 | 9 | 8 | 9 | 11 | 3 | 4 | 3 | | | 4 |
| 20 | 2 | 1 | | 4 | | | 6 | | 3 | 3 | | | 5 |
| 41 | 2 | 2 | 9 | 2 | 3 | 4 | 6 | 4 | 4 | 2 | 3 | | 6 |
| 7 | | 4 | 1 | 1 | 1 | | | | | | | | 7 |
| 20 | | 2 | 2 | 4 | 2 | 3 | 4 | 1 | 1 | 1 | | | 8 |
| 77 | 1 | 5 | 11 | 6 | 10 | 8 | 17 | 7 | 8 | 2 | 1 | 1 | 9 |
| 56 | 5 | 8 | 7 | 8 | 9 | 4 | 6 | 4 | 2 | 1 | 2 | | 10 |
| 46 | 2 | 9 | 2 | 8 | 2 | 5 | 5 | 6 | 2 | | 5 | | 11 |
| 9 | | 1 | 3 | | | | 3 | 1 | 1 | | | | 12 |
| 8 | 2 | 2 | 2 | 1 | | | 1 | | | | | | 13 |
| 43 | 4 | 4 | 5 | 7 | 7 | 7 | 3 | | 4 | 1 | 1 | | 14 |
| 48 | 2 | 3 | 4 | 5 | 6 | 6 | 15 | 4 | 2 | 1 | | | 15 |
| 190 | 17 | 26 | 12 | 20 | 22 | 21 | 28 | 17 | 12 | 10 | 5 | | 16 |
| 35 | 1 | 3 | 5 | 2 | 7 | 6 | 6 | 2 | 1 | 2 | | | 17 |
| 104 | 3 | 9 | 11 | 13 | 12 | 6 | 12 | 11 | 12 | 6 | 8 | 1 | 18 |
| 73 | 6 | 16 | 6 | 5 | 7 | 5 | 13 | 6 | 4 | 2 | 2 | 1 | 19 |
| 27 | 6 | 4 | 3 | 1 | 3 | 7 | 1 | 1 | 1 | | | | 20 |
| 79 | 2 | 7 | 10 | 5 | 8 | 9 | 16 | 7 | 7 | 4 | 2 | 2 | 21 |
| 34 | 3 | 3 | 4 | 3 | 2 | 4 | 8 | 1 | 5 | | 1 | | 22 |
| 58 | 3 | 10 | 7 | 6 | 10 | 2 | 10 | 6 | 3 | 1 | | | 23 |
| 6 | 1 | | | | 4 | 1 | | | | | | | 24 |
| 3 | | 2 | | | 1 | | | | | | | | 25 |
| 296 | 29 | 39 | 31 | 35 | 23 | 36 | 42 | 27 | 18 | 6 | 8 | 2 | 26 |
| 5 | 1 | 1 | | 1 | | | 1 | 1 | 1 | | | | 27 |
| 64 | 6 | 5 | 6 | 9 | 4 | 9 | 11 | 2 | 4 | 7 | 1 | | 28 |
| 80 | 11 | 15 | 3 | 7 | 5 | 10 | 11 | 7 | 7 | 3 | 1 | | 29 |
| 43 | 3 | 7 | 3 | 6 | 7 | 2 | 8 | 2 | 3 | 1 | 1 | | 30 |
| 27 | 5 | 3 | 3 | 3 | 2 | 4 | 5 | | 1 | 1 | | | 31 |
| 42 | 3 | 7 | 5 | 1 | 4 | 8 | 8 | 1 | 3 | 1 | 1 | | 32 |
| 2 | | | | | | | 1 | | | | | | 33 |
| 70 | 6 | 14 | 13 | 6 | 6 | 10 | 9 | 3 | 1 | 1 | 1 | | 34 |
| 296 | 19 | 41 | 31 | 25 | 27 | 27 | 35 | 25 | 41 | 7 | 14 | 4 | 35 |
| 32 | 1 | 2 | 3 | 2 | 2 | 6 | 5 | 1 | 5 | 2 | 3 | | 36 |
| 31 | 4 | 2 | 1 | | 5 | 4 | 2 | 5 | 1 | 4 | 1 | 1 | 37 |
| 43 | 5 | 7 | 3 | 7 | 3 | 2 | 9 | 5 | 1 | 1 | | | 38 |
| 86 | 5 | 4 | 8 | 6 | 7 | 18 | 5 | 7 | 18 | 5 | 3 | | 39 |
| 19 | 1 | 4 | 2 | 1 | 1 | 1 | 3 | 2 | | 1 | 2 | 1 | 40 |
| 14 | 1 | 1 | | | 3 | 1 | 1 | 3 | | | | | 41 |
| 28 | 5 | | 5 | | 5 | 6 | 3 | 3 | 1 | | | | 42 |
| 68 | 10 | 7 | 9 | 5 | 12 | 7 | 4 | 7 | 5 | 1 | 1 | | 43 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

ARKANSAS—FORM 1040-A—Continued

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|---------------------------------------------------|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-------|-----|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Madison..... | 5 | --- | 2 | 2 | 1 | --- | --- | --- | --- | --- | --- |
| 2 | Marion..... | 6 | --- | --- | 4 | --- | 1 | --- | --- | 1 | --- | --- |
| 3 | Miller..... | 199 | 3 | 5 | 50 | 35 | 20 | 34 | 32 | 9 | 2 | --- |
| 4 | Texarkana..... | 132 | 3 | 5 | 35 | 23 | 14 | 24 | 20 | 6 | 2 | --- |
| 5 | Mississippi..... | 155 | --- | 14 | 41 | 18 | 23 | 27 | 19 | 12 | 1 | --- |
| 6 | Monroe..... | 34 | --- | 9 | 7 | 5 | 2 | 5 | 4 | 2 | --- | --- |
| 7 | Montgomery..... | 13 | 2 | 4 | 1 | 2 | 5 | 4 | --- | --- | --- | --- |
| 8 | Nevada..... | 17 | --- | --- | 3 | 3 | 7 | 2 | 2 | --- | --- | --- |
| 9 | Newton..... | 2 | --- | --- | 2 | --- | --- | --- | --- | --- | --- | --- |
| 10 | Ouachita..... | 128 | 2 | 3 | 33 | 20 | 24 | 24 | 12 | 8 | 2 | --- |
| 11 | Perry..... | 4 | 1 | --- | --- | --- | 3 | --- | --- | --- | --- | --- |
| 12 | Phillips..... | 202 | 1 | 10 | 54 | 51 | 19 | 33 | 27 | 6 | 1 | --- |
| 13 | Pike..... | 13 | --- | --- | 2 | 1 | --- | 2 | 5 | --- | --- | --- |
| 14 | Poinsett..... | 64 | --- | 13 | 10 | 13 | 6 | 7 | 11 | 4 | --- | --- |
| 15 | Polk..... | 23 | --- | 4 | 5 | 1 | 3 | 6 | 3 | --- | 1 | --- |
| 16 | Pope..... | 64 | --- | 2 | 17 | 13 | 14 | 8 | 4 | --- | --- | 1 |
| 17 | Prairie..... | 37 | --- | 4 | 4 | 8 | 13 | 5 | 3 | --- | --- | --- |
| 18 | Pulaski..... | 2,770 | 14 | 121 | 752 | 434 | 384 | 524 | 439 | 86 | 13 | 3 |
| 19 | Little Rock..... | 2,429 | 13 | 113 | 680 | 366 | 327 | 442 | 394 | 79 | 12 | 3 |
| 20 | Randolph..... | 5 | --- | 1 | --- | --- | --- | 2 | --- | --- | --- | --- |
| 21 | Saint Francis..... | 86 | 2 | 5 | 16 | 18 | 16 | 11 | 15 | 3 | --- | --- |
| 22 | Saline..... | 46 | --- | --- | 12 | 7 | 5 | 12 | 4 | 5 | 1 | --- |
| 23 | Scott..... | 10 | --- | 2 | 2 | 1 | 2 | --- | 2 | --- | 1 | --- |
| 24 | Searcy..... | 9 | --- | --- | 1 | --- | --- | 1 | --- | --- | --- | --- |
| 25 | Sebastian..... | 556 | --- | 18 | 168 | 101 | 59 | 103 | 88 | 19 | --- | --- |
| 26 | Fort Smith..... | 537 | --- | 18 | 167 | 99 | 59 | 99 | 87 | 18 | --- | --- |
| 27 | Sevier..... | 30 | --- | 4 | 6 | 3 | 4 | 9 | 4 | --- | --- | --- |
| 28 | Sharp..... | 9 | --- | --- | 6 | 2 | --- | 1 | --- | --- | --- | --- |
| 29 | Stone..... | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 30 | Union..... | 391 | 4 | 18 | 128 | 75 | 40 | 54 | 62 | 9 | --- | 1 |
| 31 | Van Buren..... | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 32 | Washington..... | 189 | 1 | 10 | 35 | 42 | 23 | 42 | 22 | 13 | 1 | --- |
| 33 | White..... | 4 | --- | 3 | 9 | 12 | 17 | 5 | 1 | 1 | --- | --- |
| 34 | Woodruff..... | 31 | --- | 7 | 9 | 2 | 5 | 1 | 7 | --- | --- | --- |
| 35 | Yell..... | 15 | --- | --- | 3 | 5 | 4 | 2 | 1 | --- | --- | --- |
| 36 | Residents of other States and nonresident aliens. | 146 | 2 | 5 | 32 | 26 | 18 | 25 | 21 | 13 | 3 | 1 |
| 37 | Total Arkansas..... | 7,764 | 48 | 453 | 1,997 | 1,303 | 1,080 | 1,432 | 1,127 | 276 | 41 | 7 |

CALIFORNIA—FORM 1040-A

| | | | | | | | | | | | | |
|----|--------------------------------|--------|-----|-------|--------|--------|-------|-------|-------|-------|-----|-----|
| 1 | Alameda..... | 19,130 | 30 | 602 | 6,384 | 3,522 | 2,009 | 3,003 | 2,726 | 750 | 100 | 4 |
| 2 | Alameda..... | 1,803 | 5 | 50 | 587 | 320 | 185 | 305 | 269 | 72 | 10 | --- |
| 3 | Berkeley..... | 4,427 | 5 | 139 | 1,347 | 722 | 445 | 734 | 769 | 240 | 25 | 1 |
| 4 | Oakland ¹ | 11,190 | 16 | 351 | 3,928 | 2,155 | 1,208 | 1,685 | 1,423 | 369 | 52 | 3 |
| 5 | Alpine..... | 11 | --- | --- | --- | --- | --- | 1 | 3 | --- | --- | --- |
| 6 | Amador..... | 146 | 1 | 10 | 65 | 32 | 12 | 12 | 12 | 2 | --- | --- |
| 7 | Butte..... | 444 | 7 | 23 | 135 | 102 | 40 | 64 | 54 | 13 | 5 | 1 |
| 8 | Calaveras..... | 101 | 1 | 4 | 51 | 18 | 9 | 10 | 7 | 1 | --- | --- |
| 9 | Colusa..... | 118 | 2 | 12 | 32 | 24 | 10 | 14 | 18 | 3 | 1 | 2 |
| 10 | Contra Costa..... | 2,925 | 6 | 80 | 1,343 | 661 | 191 | 313 | 268 | 52 | 11 | --- |
| 11 | Del Norte..... | 23 | --- | 2 | 8 | 7 | 1 | 3 | --- | 1 | 1 | --- |
| 12 | Eldorado..... | 120 | 2 | 4 | 47 | 29 | 7 | 10 | 15 | 6 | --- | --- |
| 13 | Fresno..... | 2,141 | 3 | 50 | 747 | 404 | 211 | 331 | 290 | 91 | 14 | --- |
| 14 | Fresno..... | 1,652 | --- | 42 | 558 | 286 | 172 | 272 | 239 | 71 | 12 | --- |
| 15 | Glenn..... | 88 | 1 | 11 | 20 | 25 | 13 | 11 | 6 | 1 | --- | --- |
| 16 | Humboldt..... | 596 | --- | 14 | 221 | 151 | 50 | 75 | 65 | 17 | 3 | --- |
| 17 | Imperial..... | 413 | 2 | 10 | 140 | 79 | 37 | 62 | 69 | 12 | 2 | --- |
| 18 | Inyo..... | 146 | 1 | 5 | 48 | 36 | 22 | 16 | 16 | 2 | --- | --- |
| 19 | Kern..... | 1,850 | 2 | 36 | 467 | 499 | 171 | 333 | 273 | 58 | 10 | 1 |
| 20 | Bakersfield..... | 955 | --- | 24 | 227 | 220 | 103 | 198 | 150 | 29 | 3 | 1 |
| 21 | Kings..... | 383 | 1 | 16 | 119 | 122 | 29 | 41 | 44 | 7 | 4 | --- |
| 22 | Lake..... | 45 | --- | 5 | 15 | 5 | 8 | 4 | 5 | 2 | 1 | --- |
| 23 | Lassen..... | 249 | --- | 4 | 123 | 52 | 21 | 17 | 23 | 6 | 3 | --- |
| 24 | Los Angeles..... | 59,127 | 192 | 2,597 | 20,655 | 10,715 | 6,150 | 8,203 | 8,082 | 2,193 | 326 | 14 |
| 25 | Alhambra..... | 903 | 2 | 34 | 244 | 140 | 104 | 185 | 162 | 29 | 2 | 1 |
| 26 | Glendale..... | 2,045 | 8 | 74 | 520 | 254 | 220 | 413 | 437 | 109 | 9 | 1 |
| 27 | Long Beach ¹ | 2,528 | 8 | 104 | 902 | 502 | 216 | 382 | 317 | 85 | 12 | --- |
| 28 | Los Angeles ¹ | 40,156 | 129 | 1,766 | 14,785 | 7,482 | 4,174 | 5,066 | 5,121 | 1,413 | 209 | 11 |
| 29 | Pasadena..... | 2,709 | 14 | 142 | 932 | 487 | 276 | 361 | 365 | 110 | 22 | --- |
| 30 | Santa Monica..... | 819 | 3 | 43 | 298 | 133 | 73 | 125 | 103 | 33 | 8 | --- |
| 31 | Madera..... | 101 | 2 | 3 | 36 | 15 | 5 | 20 | 18 | 1 | 1 | --- |
| 32 | Marin..... | 1,644 | 4 | 71 | 465 | 319 | 178 | 279 | 252 | 66 | 8 | 2 |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

ARKANSAS—FORM 1040—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-----|-----|-----|------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 4 | | | 1 | 1 | | 1 | | | 1 | | | | 1 |
| 1 | | | | | | | 1 | | | | | | 2 |
| 170 | 13 | 20 | 40 | 17 | 12 | 15 | 28 | 16 | 18 | 10 | 8 | 3 | 3 |
| 143 | 11 | 17 | 7 | 13 | 8 | 14 | 22 | 15 | 16 | 9 | 8 | 3 | 4 |
| 325 | 17 | 22 | 27 | 25 | 24 | 40 | 66 | 30 | 23 | 27 | 24 | | 5 |
| 62 | 8 | 10 | 11 | 4 | 6 | 5 | 7 | 5 | 4 | 2 | | | 6 |
| 3 | | 1 | | 1 | | | | | | | 1 | | 7 |
| 47 | 4 | 9 | 2 | 2 | 4 | 6 | 12 | 2 | 6 | | | | 8 |
| 3 | | | | | | | 1 | | 2 | | | | 9 |
| 93 | 9 | 6 | 11 | 8 | 9 | 11 | 11 | 7 | 11 | 6 | 3 | 1 | 10 |
| 2 | | 1 | | | | | | | | | | | 11 |
| 211 | 12 | 22 | 14 | 13 | 24 | 17 | 34 | 22 | 29 | 18 | 6 | | 12 |
| 8 | | 1 | 1 | | | | 1 | | | 2 | | | 13 |
| 100 | 2 | 10 | 8 | 14 | 16 | 7 | 19 | 9 | 6 | 5 | 4 | | 14 |
| 27 | 2 | 3 | 2 | 7 | 1 | 4 | 4 | 2 | 2 | | | | 15 |
| 39 | 3 | 3 | 3 | 4 | 4 | 4 | 7 | 5 | 1 | 2 | 2 | | 16 |
| 26 | 3 | 5 | 1 | 4 | 4 | 3 | 5 | | | | | | 17 |
| 1,263 | 76 | 126 | 99 | 103 | 143 | 110 | 181 | 112 | 149 | 103 | 51 | 10 | 18 |
| 1,156 | 68 | 114 | 88 | 88 | 128 | 95 | 168 | 107 | 139 | 101 | 60 | 10 | 19 |
| 12 | 1 | 1 | | 4 | 1 | 1 | 2 | | 2 | | | | 20 |
| 135 | 8 | 17 | 15 | 11 | 20 | 14 | 16 | 12 | 10 | 5 | 6 | 1 | 21 |
| 21 | 2 | 1 | 7 | | 2 | 4 | 2 | 1 | 2 | | | | 22 |
| 11 | 1 | | 1 | 3 | 2 | 1 | 3 | | | | | | 23 |
| 1 | | | | | | | 1 | | | | | | 24 |
| 483 | 22 | 38 | 46 | 35 | 46 | 55 | 60 | 48 | 56 | 38 | 36 | 3 | 25 |
| 445 | 20 | 30 | 42 | 30 | 45 | 54 | 59 | 42 | 55 | 35 | 31 | 2 | 26 |
| 30 | | 4 | 4 | 4 | 4 | 6 | 6 | 2 | | | | | 27 |
| 2 | | | | | | | 2 | | | | | | 28 |
| 290 | 9 | 20 | 27 | 26 | 39 | 36 | 54 | 28 | 22 | 15 | 12 | 2 | 29 |
| 5 | 1 | | | | | | 2 | | 1 | | | | 30 |
| 106 | 5 | 7 | 5 | 7 | 14 | 19 | 22 | 11 | 9 | 5 | 2 | | 31 |
| 62 | 8 | 7 | 7 | 6 | 8 | 6 | 7 | 2 | 3 | 4 | 4 | | 32 |
| 74 | 3 | 14 | 5 | 7 | 8 | 7 | 10 | 9 | 9 | 1 | 1 | | 33 |
| 10 | 2 | 1 | | | 2 | 3 | 1 | | 1 | | | | 34 |
| 54 | 9 | 10 | 2 | 5 | 6 | 5 | 4 | 3 | 6 | 1 | 3 | | 35 |
| 6,187 | 421 | 683 | 576 | 563 | 663 | 665 | 926 | 522 | 568 | 330 | 235 | 35 | 37 |

CALIFORNIA—FORM 1040

| | | | | | | | | | | | | | |
|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-----|----|
| 11,554 | 753 | 1,177 | 1,040 | 1,032 | 1,105 | 1,062 | 1,739 | 1,332 | 1,406 | 524 | 319 | 65 | 1 |
| 833 | 44 | 77 | 69 | 77 | 87 | 77 | 115 | 104 | 107 | 38 | 35 | 3 | 2 |
| 2,984 | 159 | 274 | 223 | 258 | 242 | 291 | 476 | 309 | 424 | 168 | 90 | 10 | 3 |
| 6,200 | 438 | 682 | 625 | 569 | 638 | 576 | 945 | 652 | 684 | 225 | 137 | 29 | 4 |
| 16 | | 1 | 2 | 1 | 2 | 4 | 1 | | | 1 | 3 | | 5 |
| 119 | 12 | 15 | 14 | 5 | 12 | 15 | 11 | 13 | 12 | 6 | 3 | 1 | 6 |
| 652 | 65 | 111 | 63 | 59 | 55 | 66 | 99 | 43 | 57 | 21 | 10 | 3 | 7 |
| 99 | 12 | 13 | 11 | 14 | 6 | 9 | 16 | 3 | 9 | 3 | 1 | 2 | 8 |
| 265 | 26 | 33 | 18 | 31 | 36 | 20 | 35 | 27 | 19 | 7 | 13 | | 9 |
| 1,026 | 86 | 126 | 110 | 102 | 125 | 108 | 143 | 95 | 85 | 24 | 20 | 2 | 10 |
| 75 | 5 | 9 | 11 | 7 | 4 | 10 | 11 | 8 | 4 | 3 | 3 | | 11 |
| 231 | 13 | 30 | 20 | 26 | 26 | 24 | 32 | 22 | 15 | 14 | 9 | | 12 |
| 2,411 | 196 | 279 | 195 | 231 | 251 | 258 | 359 | 237 | 231 | 117 | 52 | 5 | 13 |
| 1,735 | 126 | 185 | 118 | 157 | 179 | 189 | 271 | 180 | 185 | 98 | 45 | 2 | 14 |
| 210 | 19 | 28 | 23 | 18 | 22 | 19 | 18 | 22 | 26 | 13 | 2 | | 15 |
| 606 | 39 | 110 | 73 | 56 | 72 | 61 | 89 | 45 | 42 | 9 | 9 | 1 | 16 |
| 715 | 95 | 82 | 76 | 75 | 80 | 64 | 79 | 70 | 63 | 15 | 12 | 4 | 17 |
| 146 | 13 | 28 | 14 | 16 | 19 | 15 | 22 | 10 | 7 | 2 | | | 18 |
| 1,617 | 77 | 159 | 138 | 165 | 171 | 188 | 280 | 155 | 161 | 70 | 47 | 6 | 19 |
| 944 | 39 | 82 | 76 | 97 | 90 | 114 | 162 | 103 | 87 | 55 | 34 | 5 | 20 |
| 451 | 28 | 44 | 42 | 31 | 48 | 45 | 74 | 46 | 48 | 25 | 15 | 5 | 21 |
| 137 | 18 | 13 | 14 | 10 | 20 | 16 | 20 | 11 | 8 | 3 | 3 | 1 | 22 |
| 145 | 15 | 16 | 10 | 17 | 15 | 17 | 12 | 19 | 13 | 8 | 3 | | 23 |
| 58,944 | 4,546 | 6,472 | 5,408 | 5,204 | 5,618 | 5,425 | 8,090 | 5,671 | 6,351 | 2,898 | 2,609 | 652 | 24 |
| 675 | 40 | 62 | 81 | 71 | 87 | 67 | 97 | 67 | 52 | 34 | 15 | 2 | 25 |
| 1,754 | 121 | 184 | 131 | 180 | 176 | 190 | 286 | 204 | 192 | 49 | 37 | 4 | 26 |
| 3,263 | 298 | 417 | 357 | 313 | 328 | 328 | 471 | 270 | 280 | 109 | 75 | 17 | 27 |
| 34,003 | 2,694 | 3,768 | 3,119 | 2,938 | 3,169 | 3,010 | 4,623 | 3,282 | 3,775 | 1,693 | 1,542 | 390 | 28 |
| 3,627 | 279 | 347 | 307 | 283 | 294 | 339 | 506 | 372 | 400 | 234 | 213 | 53 | 29 |
| 1,106 | 114 | 135 | 111 | 125 | 129 | 109 | 120 | 103 | 89 | 47 | 32 | 1 | 30 |
| 222 | 18 | 44 | 22 | 22 | 26 | 29 | 31 | 12 | 11 | 6 | 1 | | 31 |
| 1,050 | 71 | 120 | 95 | 79 | 97 | 103 | 175 | 113 | 110 | 47 | 31 | 9 | 32 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

CALIFORNIA—FORM 1040-A—Continued

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|-------------------------------------------------------|-------------------------|----------------------------------------------|-------|--------|--------|--------|--------|--------|-------|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Mariposa..... | 106 | | 1 | 38 | 27 | 15 | 13 | 8 | 3 | 1 | |
| 2 | Mendocino..... | 158 | 1 | 9 | 63 | 35 | 16 | 17 | 12 | 5 | | |
| 3 | Merced..... | 397 | | 40 | 143 | 82 | 42 | 51 | 31 | 7 | 1 | |
| 4 | Modoc..... | 91 | 5 | 7 | 28 | 22 | 13 | 13 | 3 | | | |
| 5 | Mono..... | 19 | | 3 | 8 | 3 | | 2 | | 2 | | |
| 6 | Monterey..... | 968 | 2 | 68 | 330 | 199 | 100 | 105 | 114 | 42 | 8 | |
| 7 | Napa..... | 331 | 3 | 14 | 137 | 73 | 42 | 38 | 19 | 5 | | |
| 8 | Nevada..... | 570 | 1 | 11 | 246 | 180 | 51 | 44 | 26 | 9 | 2 | |
| 9 | Orange..... | 1,008 | 2 | 46 | 352 | 184 | 100 | 150 | 136 | 31 | 5 | 2 |
| 10 | Santa Ana..... | 304 | 1 | 8 | 123 | 43 | 26 | 39 | 45 | 12 | 1 | |
| 11 | Placer..... | 494 | 3 | 22 | 173 | 94 | 76 | 78 | 35 | 12 | 1 | |
| 12 | Plumas..... | 158 | 2 | 8 | 47 | 30 | 31 | 21 | 14 | 3 | 2 | |
| 13 | Riverside..... | 1,030 | 5 | 54 | 329 | 207 | 103 | 155 | 134 | 38 | 5 | |
| 14 | Riverside..... | 560 | 2 | 29 | 186 | 110 | 49 | 83 | 76 | 23 | 2 | |
| 15 | Sacramento..... | 3,603 | 10 | 141 | 1,239 | 775 | 375 | 505 | 440 | 95 | 23 | |
| 16 | Sacramento..... | 3,354 | 9 | 118 | 1,158 | 703 | 348 | 481 | 423 | 93 | 21 | |
| 17 | San Benito..... | 94 | 1 | 13 | 34 | 15 | 11 | 10 | 9 | 1 | | |
| 18 | San Bernardino..... | 1,889 | 9 | 65 | 619 | 362 | 224 | 338 | 221 | 42 | 9 | |
| 19 | San Bernardino..... | 522 | 1 | 16 | 166 | 82 | 54 | 102 | 83 | 14 | 4 | |
| 20 | San Diego..... | 3,917 | 13 | 152 | 1,291 | 713 | 372 | 632 | 609 | 114 | 20 | 1 |
| 21 | San Diego ¹ | 3,068 | 5 | 93 | 1,047 | 574 | 284 | 499 | 469 | 84 | 12 | 1 |
| 22 | San Francisco..... | 38,669 | 67 | 1,286 | 15,021 | 8,313 | 4,040 | 4,314 | 4,197 | 1,257 | 171 | 3 |
| 23 | San Francisco ¹ | 38,669 | 67 | 1,286 | 15,021 | 8,313 | 4,040 | 4,314 | 4,197 | 1,257 | 171 | 3 |
| 24 | San Joaquin..... | 1,910 | 1 | 84 | 679 | 406 | 201 | 261 | 217 | 52 | 9 | |
| 25 | Stockton..... | 1,450 | | 53 | 522 | 315 | 136 | 204 | 171 | 43 | 6 | |
| 26 | San Luis Obispo..... | 388 | 1 | 24 | 127 | 90 | 41 | 57 | 43 | 3 | 2 | |
| 27 | San Mateo..... | 3,317 | 3 | 128 | 946 | 476 | 319 | 548 | 680 | 183 | 34 | |
| 28 | Santa Barbara..... | 1,484 | 2 | 62 | 580 | 334 | 142 | 157 | 168 | 36 | 2 | 1 |
| 29 | Santa Barbara..... | 1,114 | 2 | 37 | 431 | 251 | 111 | 117 | 133 | 30 | 2 | |
| 30 | Santa Clara..... | 3,202 | 7 | 161 | 1,067 | 593 | 366 | 435 | 439 | 115 | 19 | |
| 31 | San Jose..... | 1,537 | | 69 | 551 | 292 | 187 | 212 | 182 | 36 | 8 | |
| 32 | Santa Cruz..... | 634 | 2 | 43 | 218 | 119 | 73 | 86 | 80 | 7 | 6 | |
| 33 | Shasta..... | 185 | 1 | 7 | 76 | 45 | 15 | 21 | 16 | 4 | | |
| 34 | Sierra..... | 83 | | 4 | 19 | 29 | 14 | 2 | 14 | 1 | | |
| 35 | Siskiyou..... | 434 | 1 | 11 | 198 | 80 | 34 | 55 | 43 | 8 | 4 | |
| 36 | Solano..... | 1,486 | 1 | 31 | 588 | 364 | 149 | 179 | 140 | 30 | 4 | |
| 37 | Sonoma..... | 823 | 7 | 71 | 292 | 186 | 91 | 90 | 72 | 12 | 1 | 1 |
| 38 | Stanislaus..... | 574 | | 41 | 222 | 103 | 67 | 62 | 63 | 13 | 3 | |
| 39 | Sutter..... | 97 | 1 | 4 | 31 | 24 | 11 | 17 | 7 | 2 | | |
| 40 | Tehama..... | 125 | | 8 | 36 | 27 | 18 | 17 | 16 | 2 | 1 | |
| 41 | Trinity..... | 54 | 1 | 1 | 26 | 11 | 7 | 4 | 4 | | | |
| 42 | Tulare..... | 541 | 4 | 41 | 168 | 96 | 57 | 81 | 76 | 14 | 4 | |
| 43 | Tuolumne..... | 147 | 1 | 10 | 48 | 43 | 19 | 13 | 8 | 5 | | |
| 44 | Ventura..... | 768 | 2 | 35 | 238 | 156 | 61 | 114 | 126 | 35 | 1 | |
| 45 | Yolo..... | 243 | 3 | 25 | 67 | 47 | 23 | 42 | 28 | 5 | 2 | 1 |
| 46 | Yuba..... | 238 | 1 | 20 | 79 | 56 | 26 | 28 | 20 | 6 | 2 | |
| 47 | Residents of other States and nonresident aliens..... | 3,954 | 8 | 171 | 1,019 | 677 | 507 | 695 | 693 | 162 | 20 | 2 |
| 48 | Total California..... | 163,990 | 428 | 6,481 | 57,948 | 32,095 | 17,026 | 22,272 | 21,208 | 5,645 | 852 | 35 |

COLORADO--FORM 1040-A

| | | | | | | | | | | | | |
|----|---------------------------|-------|----|-----|-------|-------|-------|-------|-------|-----|----|---|
| 1 | Adams..... | 68 | | 3 | 24 | 12 | 3 | 13 | 12 | 1 | | |
| 2 | Alamosa..... | 68 | | 4 | 22 | 14 | 12 | 9 | 6 | 1 | | |
| 3 | Arapahoe..... | 170 | | 7 | 77 | 25 | 15 | 24 | 16 | 4 | 2 | |
| 4 | Archuleta..... | 3 | | | 1 | 1 | | 1 | | | | |
| 5 | Baca..... | 11 | 1 | 2 | 2 | 1 | 1 | 2 | 1 | | 1 | |
| 6 | Bent..... | 74 | | 3 | 23 | 28 | 6 | 5 | 7 | 2 | | |
| 7 | Boulder..... | 309 | 3 | 38 | 97 | 49 | 27 | 50 | 37 | 7 | 1 | |
| 8 | Chaffee..... | 108 | | 8 | 33 | 25 | 24 | 13 | 5 | | | |
| 9 | Cheyenne..... | 6 | 2 | 1 | | 2 | | 1 | | | | |
| 10 | Clear Creek..... | 36 | | 6 | 15 | 5 | 4 | 4 | 2 | | | |
| 11 | Conejos..... | 17 | | 2 | 3 | 2 | 5 | 3 | 2 | | | |
| 12 | Costilla..... | 7 | | 1 | 1 | 2 | | 1 | 2 | | | |
| 13 | Crowley..... | 18 | | 4 | 2 | 2 | 4 | | 5 | 1 | | |
| 14 | Custer..... | 6 | | 2 | | 1 | 2 | | 1 | | | |
| 15 | Delta..... | 65 | | 5 | 20 | 8 | 7 | 10 | 11 | 4 | | |
| 16 | Denver..... | 9,397 | 25 | 529 | 3,330 | 1,465 | 1,057 | 1,477 | 1,209 | 271 | 34 | |
| 17 | Denver ¹ | 9,397 | 25 | 529 | 3,330 | 1,465 | 1,057 | 1,477 | 1,209 | 271 | 34 | |
| 18 | Dolores..... | 8 | | 1 | 4 | | 3 | | | | | |
| 19 | Douglas..... | 40 | | 3 | 21 | 6 | 3 | 4 | 1 | 1 | | 1 |
| 20 | Eagle..... | 68 | | 4 | 35 | 6 | 6 | 9 | 4 | 4 | | |
| 21 | Elbert..... | 8 | | 1 | 1 | 1 | 2 | 2 | 1 | | | |
| 22 | El Paso..... | 895 | 2 | 82 | 308 | 164 | 104 | 109 | 99 | 24 | 3 | |
| 23 | Colorado Springs..... | 804 | 2 | 73 | 270 | 147 | 95 | 97 | 95 | 22 | 3 | |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

CALIFORNIA—FORM 1040—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|-------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 57 | 5 | 8 | 6 | 5 | 11 | 4 | 4 | 3 | 0 | 2 | | | 1 |
| 301 | 35 | 48 | 34 | 33 | 37 | 34 | 38 | 18 | 19 | 3 | 2 | | 2 |
| 623 | 54 | 79 | 83 | 74 | 52 | 85 | 99 | 25 | 41 | 14 | 16 | 1 | 3 |
| 81 | 10 | 10 | 6 | 8 | 12 | 7 | 12 | 8 | 5 | 2 | 1 | | 4 |
| 20 | 2 | 2 | 2 | 2 | 1 | 5 | 4 | | 1 | | 1 | | 5 |
| 1,579 | 121 | 166 | 143 | 163 | 155 | 165 | 214 | 157 | 147 | 76 | 58 | 14 | 6 |
| 450 | 41 | 44 | 51 | 64 | 50 | 41 | 67 | 38 | 39 | 11 | 4 | | 7 |
| 239 | 12 | 32 | 19 | 25 | 18 | 28 | 35 | 19 | 22 | 11 | 15 | 3 | 8 |
| 3,171 | 194 | 314 | 287 | 307 | 376 | 365 | 532 | 309 | 302 | 117 | 68 | 10 | 9 |
| 1,060 | 73 | 91 | 105 | 102 | 111 | 119 | 194 | 108 | 112 | 35 | 18 | 1 | 10 |
| 424 | 40 | 62 | 39 | 48 | 55 | 43 | 53 | 47 | 19 | 8 | 9 | 1 | 11 |
| 91 | 15 | 13 | 14 | 8 | 11 | 12 | 11 | 5 | 1 | | | 1 | 12 |
| 1,472 | 128 | 175 | 171 | 151 | 160 | 156 | 182 | 127 | 116 | 48 | 50 | 8 | 13 |
| 746 | 60 | 77 | 74 | 75 | 63 | 83 | 101 | 74 | 72 | 32 | 33 | 2 | 14 |
| 2,978 | 256 | 386 | 304 | 303 | 308 | 315 | 378 | 286 | 261 | 107 | 65 | 9 | 15 |
| 2,564 | 219 | 301 | 258 | 261 | 272 | 280 | 332 | 246 | 235 | 95 | 58 | 7 | 16 |
| 224 | 21 | 35 | 20 | 25 | 34 | 27 | 25 | 17 | 10 | 6 | 3 | 1 | 17 |
| 2,092 | 257 | 255 | 193 | 217 | 239 | 244 | 254 | 186 | 158 | 57 | 26 | 6 | 18 |
| 547 | 96 | 67 | 43 | 49 | 57 | 75 | 81 | 41 | 49 | 14 | 5 | | 19 |
| 4,223 | 364 | 453 | 451 | 388 | 474 | 427 | 637 | 371 | 369 | 139 | 127 | 23 | 20 |
| 2,913 | 247 | 302 | 285 | 254 | 300 | 208 | 473 | 283 | 263 | 104 | 77 | 18 | 21 |
| 25,533 | 1,747 | 2,821 | 2,149 | 2,115 | 2,155 | 2,039 | 3,421 | 2,601 | 3,044 | 1,500 | 1,499 | 442 | 22 |
| 26,533 | 1,747 | 2,821 | 2,149 | 2,115 | 2,155 | 2,039 | 3,421 | 2,601 | 3,044 | 1,500 | 1,499 | 442 | 23 |
| 2,247 | 188 | 245 | 244 | 271 | 239 | 226 | 327 | 205 | 172 | 74 | 49 | 7 | 24 |
| 1,535 | 132 | 166 | 151 | 184 | 162 | 150 | 233 | 136 | 120 | 59 | 41 | 7 | 25 |
| 512 | 58 | 57 | 84 | 53 | 54 | 71 | 32 | 33 | 16 | 7 | | | 26 |
| 2,323 | 113 | 180 | 181 | 176 | 173 | 217 | 350 | 300 | 362 | 144 | 101 | 26 | 27 |
| 1,995 | 146 | 208 | 191 | 172 | 213 | 199 | 282 | 168 | 173 | 102 | 118 | 23 | 28 |
| 1,316 | 91 | 116 | 112 | 114 | 135 | 120 | 189 | 116 | 133 | 64 | 103 | 20 | 29 |
| 3,850 | 308 | 489 | 363 | 356 | 397 | 385 | 564 | 338 | 347 | 155 | 129 | 19 | 30 |
| 1,934 | 148 | 251 | 209 | 192 | 202 | 205 | 288 | 157 | 140 | 69 | 68 | 5 | 31 |
| 902 | 60 | 105 | 83 | 113 | 97 | 83 | 133 | 72 | 93 | 35 | 27 | 1 | 32 |
| 225 | 19 | 23 | 26 | 23 | 27 | 25 | 31 | 25 | 17 | 3 | 6 | | 33 |
| 53 | 4 | 12 | 5 | 2 | 3 | 6 | 4 | 7 | 5 | 3 | 2 | | 34 |
| 264 | 33 | 40 | 35 | 36 | 38 | 35 | 24 | 26 | 21 | 5 | 1 | | 35 |
| 721 | 66 | 75 | 80 | 77 | 101 | 75 | 114 | 35 | 56 | 28 | 9 | 5 | 36 |
| 1,348 | 134 | 216 | 158 | 161 | 168 | 120 | 192 | 81 | 70 | 29 | 16 | 3 | 37 |
| 1,111 | 71 | 124 | 127 | 114 | 141 | 128 | 177 | 86 | 88 | 30 | 24 | 1 | 38 |
| 258 | 25 | 34 | 25 | 30 | 25 | 21 | 29 | 20 | 23 | 18 | 7 | 1 | 39 |
| 196 | 23 | 20 | 22 | 25 | 13 | 21 | 29 | 15 | 22 | 2 | 4 | | 40 |
| 23 | | 1 | 6 | 3 | 3 | 2 | 2 | 2 | 1 | | 1 | | 41 |
| 1,271 | 100 | 161 | 118 | 128 | 163 | 117 | 197 | 114 | 101 | 54 | 16 | 2 | 42 |
| 134 | 9 | 18 | 15 | 18 | 18 | 14 | 23 | 8 | 9 | 2 | | | 43 |
| 1,407 | 101 | 173 | 118 | 144 | 135 | 125 | 215 | 133 | 60 | 58 | | 10 | 44 |
| 509 | 57 | 66 | 45 | 48 | 54 | 46 | 53 | 58 | 43 | 27 | 11 | 1 | 45 |
| 315 | 29 | 34 | 30 | 30 | 38 | 28 | 48 | 26 | 35 | 12 | 3 | 2 | 46 |
| 719 | 69 | 85 | 58 | 48 | 56 | 48 | 82 | 59 | 83 | 60 | 54 | 17 | 47 |
| 144,662 | 11,022 | 16,179 | 13,384 | 13,168 | 14,114 | 13,523 | 20,249 | 13,984 | 15,128 | 6,776 | 5,742 | 1,393 | 48 |

COLORADO—FORM 1040

| | | | | | | | | | | | | | |
|-------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|----|----|
| 72 | 4 | 13 | 7 | 8 | 8 | 14 | 4 | 5 | 1 | | | | 1 |
| 109 | 8 | 16 | 13 | 11 | 17 | 14 | 6 | 7 | | | | | 2 |
| 116 | 14 | 20 | 9 | 14 | 13 | 10 | 9 | 9 | 8 | 1 | 3 | | 3 |
| 22 | 5 | 3 | 4 | | | 2 | 1 | 1 | 2 | | | | 4 |
| 21 | 1 | 4 | 2 | 2 | 2 | 5 | 4 | | 1 | | | | 5 |
| 71 | 10 | 10 | 5 | 8 | 6 | 12 | 11 | 5 | 4 | | | | 6 |
| 457 | 24 | 55 | 90 | 12 | 51 | 41 | 72 | 32 | 41 | 24 | 13 | 2 | 7 |
| 103 | 4 | 10 | 14 | 15 | 14 | 13 | 14 | 9 | 7 | | 3 | | 8 |
| 10 | 2 | 2 | | 2 | | 2 | 1 | | 1 | | | | 9 |
| 32 | 2 | 3 | 5 | 6 | 4 | 1 | 5 | 4 | 1 | | 1 | | 10 |
| 33 | 2 | 7 | 6 | 2 | 1 | 4 | 6 | 3 | 1 | | 1 | | 11 |
| 12 | 1 | 3 | 3 | | 1 | 1 | 2 | 2 | 1 | | | | 12 |
| 25 | 2 | 10 | | 2 | 4 | 2 | 3 | 1 | 1 | | | | 13 |
| 20 | 3 | 6 | | 7 | | 1 | 3 | | | | | | 14 |
| 94 | 8 | 18 | 10 | 12 | 12 | 14 | 12 | 4 | 3 | 1 | | | 15 |
| 7,390 | 285 | 784 | 643 | 617 | 703 | 667 | 978 | 655 | 903 | 518 | 538 | 99 | 16 |
| 7,390 | 285 | 784 | 643 | 617 | 703 | 667 | 978 | 655 | 903 | 518 | 538 | 99 | 17 |
| 3 | | 1 | | | | | 1 | | 1 | | | | 18 |
| 22 | 1 | 4 | 5 | 5 | 4 | 3 | | | | | | | 19 |
| 95 | 6 | 16 | 12 | 8 | 10 | 9 | 16 | 6 | 8 | 2 | 2 | | 20 |
| 13 | 2 | 3 | 4 | 1 | 1 | 1 | 1 | | | | | | 21 |
| 1,210 | 55 | 141 | 123 | 105 | 125 | 113 | 153 | 97 | 142 | 74 | 58 | 24 | 22 |
| 1,121 | 51 | 126 | 114 | 94 | 110 | 107 | 144 | 94 | 129 | 71 | 57 | 24 | 23 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

COLORADO—FORM 1040-A—Continued

| Line No. | County and city | Total number of re- turns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|----------------------------------------------------------|------------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | | | Un- der 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Fremont..... | 92 | 1 | 12 | 40 | 12 | 8 | 12 | 6 | 1 | ----- | ----- |
| 2 | Garfield..... | 60 | 2 | 13 | 18 | 7 | 3 | 11 | 4 | 2 | ----- | ----- |
| 3 | Gilpin..... | 6 | 1 | 1 | 1 | 2 | ----- | ----- | ----- | 1 | ----- | ----- |
| 4 | Grand..... | 20 | ----- | 4 | 6 | 3 | 3 | 1 | 2 | 1 | ----- | ----- |
| 5 | Gunnison..... | 94 | 1 | 18 | 38 | 8 | 13 | 8 | 8 | ----- | ----- | ----- |
| 6 | Hinsdale..... | 1 | ----- | 1 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 7 | Huerfano..... | 69 | ----- | 6 | 26 | 10 | 6 | 13 | 8 | ----- | ----- | ----- |
| 8 | Jackson..... | 10 | ----- | 2 | 3 | 1 | 2 | 1 | 1 | ----- | ----- | ----- |
| 9 | Jefferson..... | 286 | ----- | 23 | 128 | 40 | 25 | 40 | 28 | 2 | ----- | ----- |
| 10 | Kiowa..... | 7 | ----- | 1 | 3 | ----- | ----- | ----- | 1 | 1 | ----- | 1 |
| 11 | Kit Carson..... | 22 | ----- | 2 | 8 | 1 | 5 | 3 | 3 | ----- | ----- | ----- |
| 12 | Lake..... | 158 | ----- | 8 | 82 | 45 | 11 | 4 | 7 | 1 | ----- | ----- |
| 13 | La Plata..... | 127 | 2 | 10 | 36 | 32 | 17 | 17 | 8 | 4 | ----- | ----- |
| 14 | Larimer..... | 178 | ----- | 11 | 54 | 33 | 22 | 32 | 19 | 5 | ----- | 1 |
| 15 | Las Animas..... | 234 | ----- | 18 | 59 | 38 | 32 | 59 | 24 | 4 | ----- | 2 |
| 16 | Lincoln..... | 28 | ----- | 2 | 9 | 4 | 3 | 8 | 1 | 1 | ----- | ----- |
| 17 | Logan..... | 83 | ----- | 4 | 25 | 5 | 15 | 22 | 12 | ----- | ----- | ----- |
| 18 | Mesa..... | 266 | ----- | 15 | 71 | 48 | 44 | 51 | 35 | 1 | ----- | 1 |
| 19 | Mineral..... | 6 | ----- | 1 | 3 | 1 | ----- | ----- | 1 | ----- | ----- | ----- |
| 20 | Moffat..... | 32 | ----- | 6 | 7 | 6 | 2 | 1 | 6 | 1 | ----- | 3 |
| 21 | Montezuma..... | 33 | ----- | 5 | 10 | 11 | 2 | 4 | 1 | ----- | ----- | ----- |
| 22 | Montrose..... | 45 | ----- | 7 | 14 | 9 | 5 | 3 | 7 | ----- | ----- | ----- |
| 23 | Morgan..... | 74 | 1 | 7 | 9 | 8 | 18 | 17 | 9 | 4 | ----- | 1 |
| 24 | Otero..... | 197 | 1 | 16 | 50 | 19 | 30 | 59 | 14 | 6 | ----- | 2 |
| 25 | Ouray..... | 24 | ----- | 1 | 9 | 4 | 6 | 4 | ----- | ----- | ----- | ----- |
| 26 | Park..... | 53 | ----- | 5 | 20 | 19 | 4 | 3 | 2 | ----- | ----- | ----- |
| 27 | Phillips..... | 1 | ----- | ----- | ----- | 1 | ----- | ----- | ----- | ----- | ----- | ----- |
| 28 | Pitkin..... | 10 | ----- | ----- | 3 | 3 | 2 | ----- | 1 | 1 | ----- | ----- |
| 29 | Prowers..... | 51 | ----- | 3 | 15 | 7 | 9 | 7 | 9 | 1 | ----- | ----- |
| 30 | Pueblo..... | 859 | ----- | 35 | 319 | 135 | 109 | 150 | 99 | 9 | ----- | 3 |
| 31 | Pueblo..... | 842 | ----- | 31 | 312 | 134 | 108 | 148 | 97 | 9 | ----- | 3 |
| 32 | Rio Blanco..... | 9 | ----- | 3 | 2 | 2 | 1 | ----- | 1 | ----- | ----- | ----- |
| 33 | Rio Grande..... | 37 | 3 | 9 | 6 | 6 | 3 | 6 | 3 | 1 | ----- | ----- |
| 34 | Routt..... | 68 | ----- | 10 | 26 | 13 | 1 | 10 | 8 | ----- | ----- | ----- |
| 35 | Saguache..... | 15 | ----- | 5 | 5 | 2 | ----- | 1 | 2 | ----- | ----- | ----- |
| 36 | San Juan..... | 42 | ----- | 2 | 15 | 14 | 3 | 5 | 3 | ----- | ----- | ----- |
| 37 | San Miguel..... | 13 | ----- | 3 | 4 | 4 | 1 | ----- | 1 | ----- | ----- | ----- |
| 38 | Sedgwick..... | 22 | ----- | 4 | 3 | 3 | 3 | 6 | 2 | ----- | 1 | ----- |
| 39 | Summit..... | 16 | ----- | 1 | 9 | 4 | ----- | 2 | ----- | ----- | ----- | ----- |
| 40 | Teller..... | 134 | ----- | 7 | 66 | 25 | 12 | 8 | 11 | 5 | ----- | ----- |
| 41 | Washington..... | 9 | 2 | 2 | 1 | 2 | ----- | ----- | 2 | ----- | ----- | ----- |
| 42 | Weld..... | 274 | 3 | 27 | 82 | 47 | 48 | 27 | 30 | 8 | ----- | 2 |
| 43 | Yuma..... | 9 | ----- | 2 | 1 | 1 | 3 | 1 | 1 | ----- | ----- | ----- |
| 44 | Residents of other States and nonresident aliens..... | 210 | 6 | 29 | 42 | 41 | 25 | 26 | 32 | 9 | ----- | ----- |
| 45 | Total Colorado..... | 15,366 | 56 | 1,047 | 5,347 | 2,495 | 1,781 | 2,359 | 1,833 | 389 | 58 | 1 |

CONNECTICUT—FORM 1040-A

| | | | | | | | | | | | | |
|----|-------------------------------------------------------------|--------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|
| 1 | Fairfield..... | 12,891 | 25 | 619 | 5,232 | 2,128 | 1,207 | 1,753 | 1,509 | 370 | 47 | 1 |
| 2 | Bridgeport ¹ | 4,804 | ----- | 208 | 2,283 | 791 | 414 | 532 | 466 | 91 | 19 | ----- |
| 3 | Norwalk..... | 977 | 2 | 52 | 342 | 169 | 93 | 163 | 122 | 30 | 4 | ----- |
| 4 | Stamford..... | 1,791 | 6 | 96 | 670 | 288 | 163 | 267 | 235 | 61 | 5 | ----- |
| 5 | Hartford..... | 17,917 | 31 | 854 | 8,022 | 2,868 | 1,527 | 2,135 | 1,945 | 476 | 59 | ----- |
| 6 | Bristol..... | 837 | ----- | 25 | 393 | 128 | 70 | 104 | 96 | 21 | ----- | ----- |
| 7 | Hartford ¹ | 10,938 | 20 | 499 | 4,984 | 1,841 | 891 | 1,219 | 1,161 | 282 | 41 | ----- |
| 8 | New Britain..... | 1,599 | 4 | 74 | 723 | 239 | 125 | 230 | 168 | 32 | 4 | ----- |
| 9 | Litchfield..... | 2,174 | 7 | 152 | 907 | 372 | 183 | 247 | 235 | 61 | 10 | ----- |
| 10 | Torrington..... | 679 | ----- | 51 | 332 | 103 | 40 | 68 | 70 | 14 | 1 | ----- |
| 11 | Middlesex..... | 1,409 | 3 | 73 | 694 | 216 | 113 | 142 | 135 | 26 | 7 | ----- |
| 12 | New Haven..... | 16,160 | 27 | 887 | 6,802 | 2,608 | 1,517 | 2,058 | 1,774 | 440 | 44 | 3 |
| 13 | Meriden..... | 1,209 | 3 | 59 | 596 | 179 | 109 | 140 | 105 | 18 | ----- | ----- |
| 14 | New Haven ¹ | 6,145 | 14 | 329 | 2,550 | 1,120 | 614 | 694 | 629 | 178 | 17 | ----- |
| 15 | Waterbury..... | 3,360 | 4 | 177 | 1,523 | 543 | 286 | 417 | 323 | 75 | 11 | 1 |
| 16 | West Haven..... | 1,022 | 2 | 59 | 377 | 147 | 101 | 184 | 130 | 19 | 3 | ----- |
| 17 | New London..... | 2,710 | 3 | 119 | 1,010 | 506 | 239 | 413 | 334 | 80 | 6 | ----- |
| 18 | New London..... | 1,021 | 1 | 32 | 349 | 213 | 96 | 172 | 130 | 28 | ----- | ----- |
| 19 | Tolland..... | 535 | 1 | 33 | 274 | 71 | 41 | 56 | 43 | 16 | ----- | ----- |
| 20 | Windham..... | 832 | 4 | 82 | 314 | 143 | 69 | 112 | 86 | 19 | 3 | ----- |
| 21 | Residents of other States and nonresident aliens..... | 582 | 1 | 50 | 174 | 103 | 66 | 87 | 73 | 28 | ----- | ----- |
| 22 | Total Connecticut..... | 55,210 | 102 | 2,869 | 23,429 | 9,015 | 4,962 | 7,003 | 6,134 | 1,516 | 176 | 4 |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

COLORADO—FORM 1040—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 172 | 13 | 22 | 25 | 22 | 23 | 10 | 23 | 12 | 12 | 6 | 4 | | 1 |
| 108 | 9 | 21 | 18 | 11 | 12 | 11 | 7 | 3 | 12 | 4 | | | 2 |
| 10 | | 3 | 1 | | 1 | | 3 | | 2 | | | | 3 |
| 30 | 3 | 6 | 4 | 3 | 3 | 3 | 2 | 3 | 3 | | | | 4 |
| 103 | 7 | 18 | 12 | 10 | 18 | 10 | 14 | 7 | 3 | 2 | 2 | | 5 |
| 3 | | 1 | 1 | 1 | | | | | | | | | 6 |
| 75 | 4 | 6 | 5 | 6 | 7 | 10 | 16 | 8 | 6 | 3 | 3 | 1 | 7 |
| 31 | 3 | 12 | 1 | 3 | 4 | 4 | 2 | | 2 | | | | 8 |
| 204 | 10 | 36 | 15 | 20 | 27 | 33 | 28 | 12 | 10 | 10 | 3 | | 9 |
| 11 | 1 | 1 | 4 | | 2 | 1 | 2 | | | | | | 10 |
| 49 | 6 | 8 | 7 | 11 | 4 | 5 | 3 | 1 | 2 | 1 | 1 | | 11 |
| 93 | 2 | 8 | 8 | 9 | 13 | 11 | 14 | 9 | 16 | 3 | | | 12 |
| 111 | 6 | 16 | 16 | 12 | 18 | 13 | 11 | 8 | 6 | 3 | 2 | | 13 |
| 435 | 33 | 48 | 46 | 58 | 49 | 54 | 64 | 32 | 23 | 15 | 12 | 1 | 14 |
| 192 | 19 | 26 | 16 | 22 | 28 | 18 | 28 | 13 | 12 | 6 | 4 | | 15 |
| 46 | 4 | 5 | 5 | 3 | 10 | 10 | 5 | 1 | 2 | 1 | | | 16 |
| 156 | 11 | 22 | 15 | 16 | 23 | 20 | 20 | 9 | 11 | 5 | 3 | 1 | 17 |
| 264 | 22 | 33 | 33 | 19 | 29 | 33 | 37 | 20 | 21 | 11 | 6 | | 18 |
| 9 | | 2 | | 1 | 2 | | 2 | | 1 | | 1 | | 19 |
| 34 | 2 | 6 | 6 | 4 | 3 | 5 | 4 | 2 | 2 | | | | 20 |
| 50 | 10 | 9 | 5 | 10 | 6 | 6 | 8 | | 3 | 1 | 1 | | 21 |
| 118 | 9 | 13 | 18 | 9 | 11 | 21 | 17 | 13 | 4 | 2 | 1 | | 22 |
| 179 | 12 | 22 | 15 | 17 | 26 | 21 | 32 | 14 | 5 | 12 | 3 | | 23 |
| 236 | 20 | 40 | 24 | 29 | 24 | 35 | 27 | 19 | 10 | 6 | 2 | | 24 |
| 22 | 2 | 2 | 6 | 3 | 2 | 2 | 2 | 2 | 1 | | | | 25 |
| 40 | 4 | 9 | 6 | 4 | 3 | 3 | 4 | 2 | 2 | 1 | 2 | | 26 |
| 45 | 6 | 8 | 7 | 6 | 5 | 3 | 7 | 3 | | | | | 27 |
| 27 | | 4 | | 7 | 7 | 3 | 1 | 2 | 2 | 1 | | | 28 |
| 131 | 10 | 17 | 12 | 16 | 18 | 12 | 20 | 10 | 13 | 3 | | | 29 |
| 661 | 33 | 66 | 62 | 56 | 65 | 73 | 115 | 44 | 75 | 35 | 27 | 10 | 30 |
| 647 | 32 | 64 | 59 | 55 | 61 | 72 | 113 | 44 | 75 | 35 | 27 | 10 | 31 |
| 36 | 7 | 7 | 2 | 4 | 4 | 5 | 6 | | 1 | | | | 32 |
| 133 | 20 | 21 | 14 | 17 | 16 | 15 | 19 | 5 | 5 | 1 | | | 33 |
| 63 | 4 | 18 | 6 | 6 | 7 | 6 | 9 | 4 | 2 | 1 | | | 34 |
| 55 | 9 | 19 | 7 | 3 | 2 | 6 | 3 | 3 | 2 | 1 | | | 35 |
| 12 | 2 | | 1 | | | | 4 | 2 | 1 | 1 | 1 | | 36 |
| 14 | 1 | 5 | | | 2 | | 2 | 1 | | 3 | | | 37 |
| 43 | 5 | 4 | 5 | 5 | 6 | 10 | 3 | 3 | 1 | 1 | | | 38 |
| 13 | 3 | 3 | | 2 | 1 | 1 | 1 | | | 2 | | | 39 |
| 72 | 2 | 7 | 16 | 5 | 5 | 9 | 9 | 2 | 10 | 4 | 3 | | 40 |
| 33 | 3 | 4 | 5 | 8 | 3 | 4 | 1 | 2 | 3 | | | | 41 |
| 694 | 50 | 93 | 116 | 69 | 61 | 78 | 92 | 47 | 41 | 28 | 17 | 2 | 42 |
| 48 | 6 | 4 | 6 | 10 | 7 | 4 | 5 | 2 | 2 | 1 | 1 | | 43 |
| 154 | 9 | 11 | 10 | 22 | 17 | 11 | 16 | 24 | 12 | 8 | 13 | 1 | 44 |
| 14,954 | 821 | 1,815 | 1,536 | 1,380 | 1,550 | 1,505 | 2,008 | 1,177 | 1,479 | 810 | 729 | 144 | 45 |

CONNECTICUT—FORM 1040

| | | | | | | | | | | | | | |
|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-----|----|
| 9,479 | 583 | 990 | 748 | 795 | 787 | 764 | 1,214 | 832 | 1,006 | 698 | 819 | 243 | 1 |
| 2,742 | 181 | 326 | 239 | 275 | 278 | 237 | 343 | 214 | 268 | 174 | 168 | 39 | 2 |
| 503 | 28 | 44 | 42 | 48 | 38 | 48 | 83 | 54 | 63 | 16 | 37 | 2 | 3 |
| 1,237 | 89 | 119 | 100 | 94 | 104 | 108 | 148 | 126 | 130 | 90 | 90 | 39 | 4 |
| 9,821 | 464 | 940 | 839 | 836 | 924 | 811 | 1,238 | 857 | 1,192 | 716 | 764 | 240 | 5 |
| 388 | 17 | 31 | 41 | 33 | 39 | 37 | 52 | 32 | 31 | 32 | 26 | 17 | 6 |
| 4,855 | 264 | 489 | 442 | 420 | 501 | 413 | 565 | 384 | 515 | 323 | 410 | 129 | 7 |
| 894 | 55 | 105 | 80 | 86 | 83 | 78 | 122 | 76 | 89 | 52 | 57 | 11 | 8 |
| 1,845 | 98 | 198 | 165 | 161 | 186 | 176 | 216 | 175 | 168 | 122 | 130 | 50 | 9 |
| 400 | 14 | 57 | 38 | 39 | 33 | 37 | 50 | 39 | 33 | 28 | 22 | 5 | 10 |
| 1,003 | 58 | 123 | 95 | 89 | 97 | 95 | 123 | 88 | 118 | 71 | 33 | 13 | 11 |
| 9,785 | 543 | 1,111 | 911 | 845 | 898 | 840 | 1,171 | 868 | 1,119 | 702 | 619 | 158 | 12 |
| 704 | 41 | 85 | 72 | 55 | 83 | 62 | 100 | 71 | 64 | 40 | 22 | 9 | 13 |
| 4,394 | 259 | 443 | 372 | 374 | 362 | 361 | 510 | 372 | 543 | 372 | 347 | 79 | 14 |
| 1,746 | 194 | 227 | 156 | 150 | 160 | 151 | 191 | 151 | 201 | 107 | 113 | 35 | 15 |
| 294 | 14 | 35 | 41 | 46 | 23 | 31 | 30 | 25 | 31 | 6 | 10 | 2 | 16 |
| 1,954 | 120 | 231 | 196 | 202 | 211 | 199 | 248 | 149 | 179 | 81 | 115 | 23 | 17 |
| 689 | 54 | 75 | 67 | 65 | 74 | 70 | 78 | 58 | 69 | 28 | 43 | 8 | 18 |
| 398 | 27 | 54 | 46 | 39 | 42 | 31 | 44 | 30 | 30 | 25 | 20 | 10 | 19 |
| 821 | 46 | 121 | 93 | 93 | 83 | 86 | 100 | 58 | 76 | 38 | 20 | 7 | 20 |
| 596 | 34 | 73 | 36 | 45 | 37 | 46 | 69 | 63 | 58 | 53 | 50 | 32 | 21 |
| 35,702 | 1,973 | 3,841 | 3,129 | 3,105 | 3,265 | 3,048 | 4,423 | 3,120 | 3,946 | 2,506 | 2,570 | 776 | 22 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

DELAWARE—FORM 1040-A

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|--------------------------------------------------------|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-----|-----|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Kent..... | 261 | --- | 39 | 68 | 45 | 41 | 37 | 19 | 9 | 3 | --- |
| 2 | New Castle..... | 5,420 | 11 | 337 | 1,897 | 862 | 596 | 759 | 720 | 192 | 43 | 3 |
| 3 | Wilmington ¹ | 4,604 | 9 | 268 | 1,599 | 738 | 529 | 643 | 610 | 169 | 38 | 1 |
| 4 | Sussex..... | 311 | 3 | 30 | 74 | 59 | 44 | 30 | 58 | 11 | 2 | --- |
| 5 | Residents of other States and non resident aliens..... | 221 | 1 | 14 | 62 | 46 | 23 | 36 | 29 | 8 | 2 | --- |
| 6 | Total Delaware..... | 6,213 | 15 | 420 | 2,101 | 1,012 | 704 | 862 | 825 | 220 | 50 | 3 |

DISTRICT OF COLUMBIA—FORM 1040-A

| | | | | | | | | | | | | |
|---|---------------------------------|--------|----|-------|--------|--------|-------|-------|-------|-------|-----|----|
| 1 | District of Columbia..... | 62,550 | 89 | 1,625 | 21,215 | 14,392 | 6,671 | 7,363 | 7,826 | 2,931 | 422 | 16 |
| 2 | Total District of Columbia..... | 62,550 | 89 | 1,625 | 21,215 | 14,392 | 6,671 | 7,363 | 7,826 | 2,931 | 422 | 16 |

FLORIDA—FORM 1040-A

| | | | | | | | | | | | | |
|----|---------------------------------|-------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| 1 | Alachua..... | 189 | 2 | 23 | 31 | 25 | 24 | 33 | 31 | 19 | 1 | --- |
| 2 | Baker..... | 12 | --- | --- | 4 | 4 | --- | 2 | 1 | 1 | --- | --- |
| 3 | Bay..... | 95 | --- | 8 | 33 | 16 | 7 | 17 | 9 | 4 | 1 | --- |
| 4 | Bradford..... | 21 | 1 | 2 | 3 | 5 | 3 | 5 | 2 | --- | --- | --- |
| 5 | Brevard..... | 75 | 1 | 8 | 19 | 11 | 11 | 17 | 7 | 1 | --- | --- |
| 6 | Broward..... | 123 | 2 | 11 | 30 | 21 | 17 | 15 | 19 | 7 | 1 | --- |
| 7 | Calhoun..... | 8 | --- | 1 | 2 | --- | 2 | 1 | 2 | --- | --- | --- |
| 8 | Charlotte..... | 19 | 1 | 5 | 6 | 4 | 2 | 1 | --- | --- | --- | --- |
| 9 | Citrus..... | 24 | --- | 2 | 5 | 4 | 3 | 5 | 5 | --- | --- | --- |
| 10 | Clay..... | 21 | --- | 2 | 8 | 3 | 2 | 4 | 2 | --- | --- | --- |
| 11 | Collier..... | 16 | --- | 1 | 1 | 7 | 3 | 1 | 2 | 1 | 1 | --- |
| 12 | Columbia..... | 96 | --- | 5 | 20 | 35 | 5 | 14 | 15 | 1 | 1 | --- |
| 13 | Dade..... | 2,930 | 10 | 155 | 752 | 556 | 316 | 449 | 507 | 152 | 30 | 3 |
| 14 | Miami ¹ | 2,555 | 10 | 135 | 663 | 501 | 275 | 375 | 437 | 133 | 23 | 3 |
| 15 | DeSoto..... | 45 | --- | 4 | 8 | 7 | 9 | 9 | 5 | 3 | --- | --- |
| 16 | Dixie..... | 12 | --- | --- | 3 | --- | 1 | 2 | 4 | 2 | --- | --- |
| 17 | Duval..... | 3,491 | 7 | 151 | 973 | 632 | 377 | 640 | 562 | 136 | 13 | --- |
| 18 | Jacksonville ¹ | 3,406 | 7 | 144 | 951 | 621 | 370 | 616 | 549 | 135 | 13 | --- |
| 19 | Escambia..... | 690 | 5 | 27 | 187 | 125 | 77 | 128 | 108 | 21 | 12 | --- |
| 20 | Pensacola..... | 594 | 4 | 24 | 159 | 111 | 67 | 109 | 89 | 19 | 12 | --- |
| 21 | Flagler..... | 4 | --- | 1 | 2 | --- | --- | --- | --- | 1 | --- | --- |
| 22 | Franklin..... | 19 | --- | 2 | 3 | 6 | 4 | 1 | 2 | 1 | --- | --- |
| 23 | Gadsden..... | 55 | 2 | --- | 12 | 11 | 5 | 12 | 10 | 2 | --- | 1 |
| 24 | Gilchrist..... | 3 | 1 | --- | --- | 1 | --- | --- | 1 | --- | --- | --- |
| 25 | Glades..... | 13 | 1 | 1 | 2 | 2 | 2 | 3 | 1 | 1 | 1 | --- |
| 26 | Gulf..... | 5 | --- | 1 | --- | 1 | --- | 1 | 1 | 1 | --- | --- |
| 27 | Hamilton..... | 16 | --- | 1 | 4 | 2 | 3 | 2 | 4 | --- | --- | --- |
| 28 | Hardee..... | 19 | --- | 2 | 7 | 5 | --- | 1 | 4 | --- | --- | --- |
| 29 | Hendry..... | 57 | 1 | 20 | 15 | 4 | 10 | 5 | 2 | --- | --- | --- |
| 30 | Hernando..... | 25 | --- | 2 | 6 | 7 | 2 | 5 | 3 | --- | --- | --- |
| 31 | Highlands..... | 52 | --- | 8 | 13 | 1 | 4 | 13 | 8 | 4 | 1 | --- |
| 32 | Hillsborough..... | 1,903 | 12 | 79 | 520 | 282 | 219 | 360 | 340 | 77 | 14 | --- |
| 33 | Tampa ¹ | 1,762 | 8 | 70 | 488 | 263 | 206 | 326 | 317 | 70 | 14 | --- |
| 34 | Holmes..... | 4 | --- | --- | 1 | --- | 1 | 1 | --- | --- | --- | --- |
| 35 | Indian River..... | 29 | 1 | 5 | 8 | 4 | 3 | 3 | 2 | 3 | --- | --- |
| 36 | Jackson..... | 38 | --- | 3 | 8 | 5 | 5 | 4 | 11 | 2 | --- | --- |
| 37 | Jefferson..... | 19 | --- | 1 | 3 | 4 | 5 | 1 | 3 | 2 | --- | --- |
| 38 | Lafayette..... | 2 | --- | --- | 1 | 1 | --- | --- | --- | --- | --- | --- |
| 39 | Lake..... | 138 | 1 | 21 | 32 | 18 | 18 | 19 | 24 | 5 | --- | --- |
| 40 | Lee..... | 122 | 2 | 5 | 39 | 13 | 10 | 21 | 20 | 8 | 4 | --- |
| 41 | Leon..... | 180 | 1 | 11 | 43 | 29 | 31 | 24 | 29 | 11 | 1 | --- |
| 42 | Levy..... | 12 | --- | 1 | 3 | 1 | 2 | 3 | 1 | 1 | --- | --- |
| 43 | Liberty..... | 5 | --- | --- | 4 | --- | --- | 1 | --- | --- | --- | --- |
| 44 | Madison..... | 25 | --- | 8 | 4 | 2 | 2 | 6 | 3 | --- | --- | --- |
| 45 | Manatee..... | 113 | 1 | 10 | 31 | 19 | 15 | 23 | 12 | 2 | --- | --- |
| 46 | Marion..... | 147 | 1 | 9 | 25 | 22 | 25 | 24 | 32 | 8 | 1 | --- |
| 47 | Martin..... | 38 | --- | 3 | 6 | 5 | 1 | 12 | 10 | --- | --- | --- |
| 48 | Monroe..... | 110 | --- | 8 | 30 | 18 | 13 | 21 | 20 | --- | --- | --- |
| 49 | Nassau..... | 24 | --- | --- | 9 | 3 | 4 | 7 | 1 | --- | --- | --- |
| 50 | Okaloosa..... | 18 | 1 | 2 | 2 | 2 | 5 | 4 | 1 | 1 | --- | --- |
| 51 | Okeechobee..... | 10 | --- | 2 | 3 | 1 | --- | 3 | 1 | --- | --- | --- |
| 52 | Orange..... | 631 | 5 | 47 | 159 | 108 | 70 | 113 | 97 | 30 | 2 | --- |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

DELAWARE—FORM 1040

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-----|-----|-----|------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 379 | 26 | 63 | 53 | 56 | 40 | 33 | 36 | 25 | 22 | 14 | 6 | 5 | 1 |
| 3,681 | 163 | 439 | 372 | 325 | 310 | 276 | 363 | 266 | 354 | 304 | 327 | 182 | 2 |
| 3,097 | 139 | 364 | 302 | 259 | 267 | 232 | 297 | 226 | 312 | 262 | 287 | 150 | 3 |
| 443 | 24 | 55 | 39 | 57 | 55 | 44 | 60 | 36 | 37 | 16 | 14 | 6 | 4 |
| 131 | 3 | 10 | 6 | 15 | 6 | 8 | 15 | 14 | 18 | 13 | 16 | 7 | 5 |
| 4,634 | 216 | 567 | 470 | 453 | 411 | 361 | 474 | 341 | 431 | 347 | 363 | 200 | 6 |

DISTRICT OF COLUMBIA—FORM 1040

| | | | | | | | | | | | | | |
|--------|-----|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-----|---|
| 16,063 | 564 | 1,011 | 1,075 | 1,216 | 1,246 | 1,275 | 2,158 | 1,774 | 2,857 | 1,422 | 1,172 | 293 | 1 |
| 16,063 | 564 | 1,011 | 1,075 | 1,216 | 1,246 | 1,275 | 2,158 | 1,774 | 2,857 | 1,422 | 1,172 | 293 | 2 |

FLORIDA—FORM 1040

| | | | | | | | | | | | | | |
|-------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|----|----|
| 175 | 11 | 18 | 13 | 16 | 16 | 23 | 24 | 17 | 18 | 11 | 7 | 1 | 1 |
| 9 | 2 | | | | 3 | 1 | 2 | | 1 | | | | 2 |
| 64 | 3 | 5 | 5 | 4 | 6 | 8 | 10 | 6 | 7 | 4 | 6 | | 3 |
| 27 | 2 | 4 | 3 | 4 | 5 | 2 | 3 | 2 | 1 | | 1 | | 4 |
| 194 | 23 | 28 | 21 | 20 | 22 | 29 | 18 | 11 | 10 | 5 | 7 | | 5 |
| 278 | 29 | 24 | 23 | 15 | 32 | 19 | 44 | 28 | 27 | 26 | 9 | 2 | 6 |
| 10 | 1 | | | 1 | 2 | 1 | 1 | 1 | 2 | 1 | | | 7 |
| 25 | 3 | 1 | 1 | 1 | 5 | 5 | 7 | 2 | | | | | 8 |
| 19 | 1 | 2 | 2 | | | 1 | 1 | 4 | 3 | | 1 | | 9 |
| 47 | 6 | 5 | 4 | 5 | 4 | 7 | 4 | 6 | 3 | 2 | 1 | | 10 |
| 28 | 4 | 1 | 1 | | 1 | 2 | 2 | 5 | 5 | 5 | 2 | | 11 |
| 65 | 7 | 5 | 7 | 6 | 7 | 4 | 9 | 11 | 3 | 4 | | | 12 |
| 3,362 | 238 | 304 | 246 | 269 | 302 | 308 | 450 | 272 | 407 | 260 | 245 | 61 | 13 |
| 2,616 | 184 | 228 | 193 | 208 | 241 | 248 | 348 | 211 | 329 | 199 | 190 | 37 | 14 |
| 57 | 6 | 12 | 7 | 4 | 8 | 6 | 8 | 1 | 2 | 2 | 1 | | 15 |
| 15 | 1 | 2 | 2 | | | 1 | 1 | 4 | 2 | | | 1 | 16 |
| 2,455 | 155 | 272 | 195 | 214 | 228 | 205 | 372 | 223 | 264 | 158 | 142 | 27 | 17 |
| 2,380 | 147 | 261 | 190 | 210 | 218 | 203 | 358 | 219 | 259 | 152 | 136 | 27 | 18 |
| 544 | 39 | 75 | 58 | 37 | 61 | 68 | 73 | 44 | 38 | 30 | 17 | 4 | 19 |
| 492 | 34 | 63 | 54 | 33 | 60 | 62 | 66 | 43 | 34 | 24 | 15 | 4 | 20 |
| 17 | 2 | 1 | 2 | 1 | 2 | 2 | 1 | 2 | 3 | 1 | | | 21 |
| 23 | 1 | 3 | | | 2 | 5 | 7 | 1 | 3 | | 1 | | 22 |
| 104 | 4 | 14 | 5 | 10 | 7 | 10 | 18 | 11 | 14 | 7 | 4 | | 23 |
| 3 | | | | | 2 | | | | | | 1 | | 24 |
| 11 | 1 | | 1 | 2 | 1 | 2 | 3 | | 1 | | | | 25 |
| 7 | 2 | | | 1 | | 1 | 1 | 1 | | | 1 | | 26 |
| 24 | 1 | 8 | 4 | 2 | 1 | | 6 | | 1 | | | 1 | 27 |
| 52 | 1 | 3 | 8 | 10 | 7 | 5 | 11 | 2 | 4 | | 1 | | 28 |
| 17 | | | | | 2 | 3 | 5 | 1 | 4 | | 2 | | 29 |
| 28 | 1 | 2 | 4 | 2 | 1 | 4 | 9 | 2 | 1 | 1 | 1 | | 30 |
| 66 | 7 | 8 | 3 | 8 | 9 | 7 | 11 | 4 | 6 | 3 | | | 31 |
| 1,486 | 126 | 155 | 104 | 113 | 161 | 157 | 204 | 121 | 157 | 106 | 70 | 12 | 32 |
| 1,354 | 111 | 142 | 89 | 99 | 150 | 137 | 190 | 111 | 148 | 99 | 66 | 12 | 33 |
| 16 | 2 | 2 | 1 | 1 | 1 | 2 | 1 | 1 | 3 | 2 | | | 34 |
| 77 | 10 | 13 | 5 | | 3 | 8 | 13 | 4 | 8 | 2 | 3 | | 35 |
| 76 | 8 | 8 | 10 | 5 | 6 | 9 | 4 | 5 | 4 | 8 | 7 | 2 | 36 |
| 20 | 2 | 2 | 1 | 2 | 4 | 1 | 2 | 2 | 2 | 2 | | | 37 |
| | | | | | | | | | | | | | 38 |
| 302 | 34 | 36 | 31 | 30 | 45 | 29 | 36 | 19 | 20 | 11 | 11 | | 39 |
| 144 | 17 | 15 | 13 | 15 | 20 | 9 | 14 | 15 | 10 | 6 | 7 | 3 | 40 |
| 166 | 16 | 17 | 13 | 14 | 17 | 9 | 14 | 18 | 25 | 13 | 9 | 1 | 41 |
| 24 | 3 | 5 | 1 | 3 | 2 | 3 | 5 | 1 | | | | 1 | 42 |
| 8 | 3 | 1 | | | 1 | 1 | 2 | | | | | | 43 |
| 31 | 6 | 3 | 1 | 2 | 4 | 2 | 4 | 2 | 2 | 3 | 2 | | 44 |
| 199 | 22 | 26 | 27 | 19 | 17 | 21 | 31 | 12 | 11 | 5 | 5 | 3 | 45 |
| 194 | 13 | 24 | 22 | 19 | 22 | 26 | 23 | 16 | 17 | 2 | 8 | 2 | 46 |
| 50 | 4 | 8 | 3 | 3 | 11 | 3 | 3 | 4 | 1 | 2 | 6 | 2 | 47 |
| 99 | 9 | 15 | 10 | 10 | 9 | 9 | 16 | 11 | 8 | 1 | 1 | | 48 |
| 53 | 8 | 8 | 5 | 3 | 7 | 4 | 9 | 5 | 1 | 2 | 1 | | 49 |
| 16 | | 2 | 3 | | 4 | | 1 | | 4 | 1 | 1 | | 50 |
| 12 | 1 | 2 | | | 2 | | 3 | 3 | 1 | | | | 51 |
| 977 | 75 | 113 | 80 | 85 | 114 | 107 | 133 | 82 | 101 | 46 | 36 | 5 | 52 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

FLORIDA—FORM 1040-A—Continued

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|---------------------------------------------------|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-------|-----|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Orlando..... | 442 | 4 | 33 | 117 | 77 | 39 | 80 | 65 | 25 | 2 | |
| 2 | Osceola..... | 34 | 2 | 3 | 7 | 4 | 5 | 11 | 2 | | | |
| 3 | Palm Beach..... | 653 | 7 | 31 | 177 | 115 | 83 | 112 | 104 | 17 | 7 | |
| 4 | West Palm Beach..... | 451 | 7 | 15 | 126 | 77 | 57 | 76 | 80 | 10 | 3 | |
| 5 | Pasco..... | 33 | | 2 | 9 | 7 | 6 | 3 | 6 | | | |
| 6 | Pinellas..... | 898 | 6 | 100 | 249 | 168 | 111 | 113 | 118 | 31 | 2 | |
| 7 | St. Petersburg..... | 679 | 2 | 65 | 193 | 126 | 82 | 89 | 98 | 23 | 1 | |
| 8 | Polk..... | 572 | 4 | 33 | 138 | 88 | 71 | 113 | 98 | 24 | 2 | 1 |
| 9 | Putnam..... | 86 | 1 | 8 | 22 | 15 | 13 | 12 | 15 | | | |
| 10 | St. Johns..... | 293 | | 21 | 86 | 49 | 39 | 48 | 41 | 9 | | |
| 11 | St. Lucie..... | 66 | 1 | 2 | 2 | 13 | 10 | 10 | 5 | 3 | | |
| 12 | Santa Rosa..... | 17 | | 3 | 2 | 2 | 2 | 4 | 4 | | | |
| 13 | Sarasota..... | 106 | 3 | 5 | 27 | 16 | 13 | 15 | 19 | 6 | 2 | |
| 14 | Seminole..... | 156 | 7 | 11 | 24 | 23 | 30 | 29 | 24 | 6 | 2 | |
| 15 | Sumter..... | 28 | | 2 | 2 | 6 | 3 | 10 | 5 | | | |
| 16 | Suwannee..... | 35 | 1 | 4 | 4 | 10 | 6 | 6 | 4 | | | |
| 17 | Taylor..... | 48 | | 4 | 11 | 9 | 6 | 7 | 8 | 3 | | |
| 18 | Union..... | 6 | | | 2 | 2 | 1 | 1 | 1 | | | |
| 19 | Volusia..... | 426 | 8 | 45 | 111 | 71 | 51 | 74 | 50 | 15 | 1 | |
| 20 | Wakulla..... | 1 | | 1 | | | | | | | | |
| 21 | Walton..... | 24 | 2 | 3 | 9 | 1 | 5 | 4 | 1 | | | |
| 22 | Washington..... | 12 | | 2 | 7 | 1 | 3 | 1 | 1 | | | |
| 23 | Residents of other States and nonresident aliens. | 189 | 3 | 21 | 38 | 30 | 32 | 35 | 29 | 1 | | |
| 24 | Total Florida..... | 15,386 | 103 | 938 | 4,026 | 2,677 | 1,802 | 2,646 | 2,464 | 625 | 100 | 5 |

GEORGIA—FORM 1040-A

| | | | | | | | | | | | | |
|----|--------------------|-------|---|----|-----|-----|-----|-----|-----|----|---|---|
| 1 | Appling..... | 16 | | | 3 | 1 | 4 | 5 | 2 | 1 | | |
| 2 | Atkinson..... | 9 | | | 4 | 2 | 1 | 1 | | 1 | | |
| 3 | Bacon..... | 3 | | | 2 | | | 1 | | | | |
| 4 | Baker..... | 2 | | | | | | 1 | 1 | | | |
| 5 | Baldwin..... | 48 | | 7 | 15 | 10 | 7 | 6 | 1 | | 2 | |
| 6 | Banks..... | 6 | | | 6 | 5 | 1 | | 2 | 1 | | |
| 7 | Barrow..... | 13 | | | 4 | | | | | | | |
| 8 | Bartow..... | 78 | | 10 | 20 | 16 | 7 | 13 | 10 | 3 | | |
| 9 | Ben Hill..... | 65 | 1 | 4 | 12 | 10 | 5 | 23 | 8 | 2 | | |
| 10 | Berrien..... | 9 | | 1 | 3 | 3 | | 4 | | | | |
| 11 | Bibb..... | 970 | 1 | 32 | 269 | 136 | 106 | 222 | 166 | 32 | 6 | |
| 12 | Bleckley..... | 925 | 1 | 31 | 254 | 129 | 99 | 216 | 159 | 30 | 6 | |
| 13 | Bolton..... | 6 | 1 | | 2 | 1 | | 2 | 2 | | | |
| 14 | Brantley..... | 8 | | | 4 | 1 | | 2 | 1 | | | |
| 15 | Brooks..... | 24 | | 2 | 7 | 5 | | 5 | 3 | 2 | | |
| 16 | Bryan..... | 13 | | 2 | 3 | 3 | 3 | | 2 | | | |
| 17 | Bulloch..... | 38 | | 3 | 5 | 6 | 3 | 11 | 6 | 2 | 1 | 1 |
| 18 | Burke..... | 24 | | 2 | 9 | 4 | 1 | 4 | 4 | | | |
| 19 | Butts..... | 7 | | 1 | 1 | 4 | 1 | | | | | |
| 20 | Calhoun..... | 6 | | | 1 | 1 | 3 | 2 | | | | |
| 21 | Camden..... | 6 | 1 | | 1 | 2 | | 1 | 2 | | | |
| 22 | Campbell..... | 4 | | | 1 | | | 1 | 1 | | | |
| 23 | Candler..... | 8 | | 1 | 2 | | 2 | | 1 | | 1 | |
| 24 | Carroll..... | 64 | | 3 | 12 | 13 | 12 | 10 | 14 | | | |
| 25 | Catoosa..... | 36 | | | 9 | 4 | 5 | 8 | 10 | | | |
| 26 | Charlton..... | 4 | | | | 2 | 1 | | | | | |
| 27 | Chatam..... | 1,923 | 4 | 93 | 535 | 339 | 213 | 375 | 274 | 81 | 9 | |
| 28 | Savannah..... | 1,888 | 4 | 88 | 529 | 333 | 209 | 369 | 267 | 80 | 9 | |
| 29 | Chattahoochee..... | 158 | | 1 | 22 | 13 | 13 | 45 | 55 | 6 | 3 | |
| 30 | Chattooga..... | 41 | 1 | 3 | 8 | 11 | 5 | 4 | 7 | 1 | 1 | |
| 31 | Cherokee..... | 45 | | 4 | 8 | 10 | 3 | 4 | 11 | 4 | 1 | |
| 32 | Clarke..... | 228 | 4 | 13 | 54 | 31 | 40 | 49 | 33 | 3 | 1 | |
| 33 | Clay..... | 6 | | | 1 | | 2 | 2 | 1 | | | |
| 34 | Clayton..... | 43 | | 3 | 16 | 4 | 6 | 6 | 8 | | | |
| 35 | Clinch..... | 6 | | | 2 | 2 | 1 | | 1 | | | |
| 36 | Cobb..... | 187 | 1 | 17 | 42 | 36 | 29 | 32 | 22 | 7 | 1 | |
| 37 | Coffee..... | 34 | | 2 | 9 | 6 | 5 | 8 | 4 | | | |
| 38 | Colquitt..... | 74 | 1 | 3 | 18 | 12 | 6 | 10 | 16 | 7 | 1 | |
| 39 | Columbia..... | 14 | | 2 | 4 | 4 | 1 | 1 | 2 | | | |
| 40 | Cook..... | 10 | | | 2 | 2 | | 2 | 4 | | | |
| 41 | Coweta..... | 74 | | 5 | 14 | 15 | 18 | 11 | 7 | 2 | 2 | |
| 42 | Crawford..... | 7 | | 1 | 2 | 1 | | 2 | 1 | | | |
| 43 | Crisp..... | 36 | | | 5 | 9 | 5 | 9 | 5 | 2 | 1 | |

counties and by cities of 25,000 and over population, showing the number of classes—Continued

FLORIDA—FORM 1040—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 689 | 47 | 70 | 57 | 62 | 82 | 79 | 96 | 55 | 77 | 33 | 28 | 3 | 1 |
| 52 | 7 | 10 | 5 | 9 | 4 | 7 | 4 | 3 | 2 | | 1 | | 2 |
| 943 | 71 | 93 | 83 | 89 | 91 | 77 | 143 | 74 | 83 | 51 | 52 | 36 | 3 |
| 503 | 29 | 58 | 52 | 42 | 47 | 53 | 82 | 41 | 36 | 23 | 23 | 17 | 4 |
| 58 | 6 | 12 | 7 | 6 | 7 | 9 | 7 | 3 | 2 | 1 | | | 5 |
| 1,577 | 136 | 210 | 144 | 156 | 161 | 168 | 229 | 110 | 121 | 67 | 66 | 9 | 6 |
| 1,191 | 108 | 160 | 106 | 110 | 115 | 128 | 170 | 89 | 95 | 55 | 50 | 5 | 7 |
| 727 | 87 | 97 | 63 | 55 | 89 | 64 | 110 | 54 | 63 | 22 | 21 | 2 | 8 |
| 151 | 15 | 18 | 19 | 20 | 15 | 16 | 22 | 12 | 9 | 4 | 1 | | 9 |
| 301 | 20 | 42 | 32 | 36 | 38 | 39 | 40 | 12 | 22 | 12 | 7 | 1 | 10 |
| 115 | 13 | 17 | 14 | 14 | 14 | 14 | 20 | 4 | 5 | 3 | 1 | | 11 |
| 39 | 2 | 4 | 6 | 4 | 4 | 2 | 7 | 3 | 3 | 4 | | | 12 |
| 198 | 28 | 24 | 16 | 15 | 13 | 13 | 37 | 15 | 21 | 5 | 6 | 5 | 13 |
| 219 | 28 | 43 | 26 | 17 | 19 | 24 | 21 | 15 | 14 | 8 | 4 | | 14 |
| 18 | 1 | 4 | 4 | 1 | 1 | 2 | 3 | 1 | | | | | 15 |
| 49 | 3 | 9 | 6 | 2 | 5 | 2 | 10 | 2 | 6 | 3 | 1 | | 16 |
| 44 | 3 | 3 | 1 | 4 | 3 | 5 | 10 | 4 | 6 | 1 | 2 | 2 | 17 |
| 7 | | | | | 3 | 1 | 1 | | | | | | 18 |
| 731 | 70 | 116 | 69 | 66 | 68 | 71 | 103 | 48 | 54 | 26 | 35 | 5 | 19 |
| 3 | | | | 1 | | | | | 1 | 1 | | | 20 |
| 36 | 5 | 2 | 4 | 4 | 3 | 4 | 8 | 2 | 3 | 1 | | | 21 |
| 20 | 1 | 3 | 2 | 4 | 2 | 3 | 3 | | 2 | | | | 22 |
| 93 | 10 | 6 | 5 | 13 | 9 | 8 | 13 | | 11 | 3 | 14 | 1 | 23 |
| 17,057 | 1,416 | 1,966 | 1,451 | 1,476 | 1,734 | 1,654 | 2,405 | 1,353 | 1,630 | 950 | 831 | 191 | 24 |

GEORGIA—FORM 1040

| | | | | | | | | | | | | | |
|-------|----|-----|-----|-----|-----|-----|-----|-----|-----|----|----|----|----|
| 24 | 1 | 1 | 3 | 1 | 4 | 4 | 5 | 3 | 1 | 1 | | | 1 |
| 11 | 2 | 2 | 1 | | | 2 | 1 | 2 | | | 1 | | 2 |
| 8 | | | | | | 1 | 3 | | 3 | 1 | | | 3 |
| 8 | | 1 | 2 | 1 | 1 | | 2 | | | | 1 | | 4 |
| 70 | 1 | 3 | 6 | 9 | 16 | 3 | 14 | 7 | 7 | 4 | | | 5 |
| 5 | 2 | | | | | | | | 1 | 1 | 1 | | 6 |
| 34 | 3 | 3 | 1 | | 8 | 4 | 8 | 2 | 1 | 2 | 2 | | 7 |
| 56 | 3 | 8 | 4 | 3 | 8 | 5 | 9 | 7 | 4 | 4 | 1 | | 8 |
| 46 | 2 | 5 | 3 | 5 | 9 | 5 | 7 | 4 | 2 | 3 | 1 | | 9 |
| 26 | 3 | 3 | 4 | 1 | 3 | 1 | 4 | | 2 | 4 | 1 | | 10 |
| 797 | 30 | 74 | 65 | 85 | 65 | 91 | 138 | 70 | 75 | 64 | 31 | 9 | 11 |
| 781 | 30 | 73 | 64 | 85 | 61 | 89 | 134 | 69 | 73 | 63 | 31 | 9 | 12 |
| 15 | 1 | 1 | | 3 | 3 | 3 | 1 | | 2 | 1 | | | 13 |
| 12 | 1 | 1 | 4 | 1 | 1 | 1 | 2 | | | | 1 | | 14 |
| 38 | 4 | 2 | 3 | 4 | 4 | 7 | 6 | 3 | 3 | 1 | 1 | | 15 |
| 12 | 2 | 1 | 2 | 3 | 1 | 1 | 1 | | 1 | 1 | | | 16 |
| 48 | 2 | 4 | 4 | 7 | 8 | 7 | 6 | 3 | 1 | 3 | 3 | | 17 |
| 96 | 5 | 16 | 11 | 14 | 14 | 11 | 11 | 5 | 6 | 3 | | | 18 |
| 22 | 1 | 2 | | 2 | 6 | 2 | 5 | 2 | | 2 | | | 19 |
| 12 | 2 | 1 | 2 | 2 | 1 | 2 | 1 | | 1 | | | | 20 |
| 15 | 1 | 2 | 1 | 2 | 1 | | 2 | 1 | 1 | 3 | 2 | | 21 |
| 1 | | 1 | | | | 1 | | | | | | | 22 |
| 6 | | 1 | | | | 2 | 1 | | | | | | 23 |
| 86 | 4 | 5 | 6 | 7 | 11 | 11 | 22 | 2 | 9 | | 4 | 1 | 24 |
| 8 | | 1 | | 1 | | | 3 | | 2 | 1 | | | 25 |
| 11 | 1 | 1 | 1 | | 2 | 2 | 2 | | 1 | | | | 26 |
| 1,412 | 86 | 171 | 128 | 127 | 137 | 129 | 179 | 115 | 151 | 92 | 81 | 16 | 27 |
| 1,387 | 84 | 170 | 125 | 125 | 131 | 129 | 176 | 111 | 149 | 92 | 79 | 16 | 28 |
| 8 | | | | 1 | 1 | 2 | 2 | | 2 | | | | 29 |
| 13 | 2 | | 3 | | | 4 | 1 | 1 | 1 | | | | 30 |
| 42 | 1 | 4 | 3 | 3 | 1 | 6 | 6 | 10 | 4 | 1 | 1 | 1 | 31 |
| 250 | 17 | 31 | 14 | 15 | 44 | 20 | 49 | 16 | 25 | 10 | 8 | 1 | 32 |
| 10 | 2 | | | 2 | 2 | | 3 | | 1 | | | | 33 |
| 16 | 1 | 2 | | 2 | | 2 | 3 | 4 | | | | 1 | 34 |
| 22 | 2 | 7 | 2 | 4 | 4 | 2 | 1 | 1 | 1 | 2 | 1 | | 35 |
| 140 | 13 | 9 | 9 | 16 | 14 | 17 | 24 | 14 | 13 | 7 | 4 | | 36 |
| 52 | 6 | 7 | 4 | 8 | 8 | 3 | 7 | 3 | | 5 | 1 | | 37 |
| 86 | 4 | 7 | 9 | 6 | 2 | 6 | 17 | 14 | 10 | 4 | 7 | | 38 |
| 24 | 1 | 3 | | 6 | 3 | 3 | 4 | | 2 | 1 | 1 | | 39 |
| 14 | 4 | | 3 | | | 2 | 1 | 2 | 2 | | | | 40 |
| 130 | 9 | 14 | 12 | 9 | 19 | 8 | 16 | 10 | 13 | 11 | 7 | 2 | 41 |
| 9 | | 1 | | 3 | 1 | 1 | 2 | | 1 | | | | 42 |
| 78 | 8 | 11 | 9 | 8 | 10 | 9 | 14 | 5 | 4 | | | | 43 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

GEORGIA—FORM 1040-A—Continued

| Line No. | County and city | Total number of re- turns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|----------------------------|---------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-------|-----|-----|------|
| | | | Un- der 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Dade..... | 4 | | | 1 | 1 | 1 | 1 | | | | |
| 2 | Dawson..... | 2 | | | 1 | | | | 1 | | | |
| 3 | Decatur..... | 80 | 1 | 2 | 20 | 16 | 5 | 19 | 15 | 2 | | |
| 4 | De Kalb..... | 713 | 1 | 25 | 154 | 79 | 83 | 192 | 140 | 37 | 2 | |
| 5 | Dodge..... | 14 | | | 4 | | 1 | 3 | 1 | 1 | | |
| 6 | Dooly..... | 10 | | 1 | 5 | 2 | | | | 1 | | |
| 7 | Dougherty..... | 266 | | 11 | 65 | 38 | 32 | 53 | 57 | 9 | 1 | |
| 8 | Douglas..... | 19 | | | 5 | 6 | | 5 | | 3 | | |
| 9 | Early..... | 14 | | 1 | 7 | 1 | 1 | | 4 | | | |
| 10 | Echols..... | 4 | | | 2 | | | 1 | | | | |
| 11 | Effingham..... | 15 | | | 1 | 2 | 2 | 6 | 4 | | | |
| 12 | Elbert..... | 49 | | 4 | 7 | 8 | 5 | 10 | 7 | 5 | 2 | 1 |
| 13 | Emanuel..... | 30 | | 2 | 10 | 2 | 3 | 5 | 7 | 1 | | |
| 14 | Evans..... | 8 | | | 2 | 2 | | 2 | 2 | | | |
| 15 | Fannin..... | 16 | 2 | 1 | 2 | 5 | 1 | 4 | | 1 | | |
| 16 | Fayette..... | 9 | | 2 | 4 | 1 | 1 | | | | | |
| 17 | Floyd..... | 402 | | 19 | 138 | 62 | 44 | 80 | 43 | 14 | 2 | |
| 18 | Forsyth..... | | | | 3 | 7 | 4 | 4 | 2 | 1 | | |
| 19 | Franklin..... | 21 | | | | | | | | | | |
| 20 | Fulton..... | 10,788 | 26 | 367 | 3,297 | 1,652 | 1,132 | 1,879 | 1,842 | 505 | 81 | 7 |
| 21 | Atlanta ¹ | 10,344 | 26 | 350 | 3,138 | 1,587 | 1,093 | 1,789 | 1,779 | 494 | 81 | 7 |
| 22 | Gilmer..... | 9 | | | 5 | 3 | | | 1 | | | |
| 23 | Glascock..... | | | | | | | | | | | |
| 24 | Glynn..... | 173 | | 8 | 53 | 28 | 18 | 28 | 30 | 6 | 2 | |
| 25 | Gordon..... | 33 | | 2 | 6 | 2 | 6 | 6 | 9 | 1 | 1 | |
| 26 | Grady..... | 14 | 1 | | 2 | 3 | | 4 | 3 | 1 | | |
| 27 | Greene..... | 20 | | 3 | 8 | 5 | 2 | 3 | 1 | 1 | | |
| 28 | Gwinnett..... | 54 | | 2 | 21 | 9 | 4 | 8 | 6 | 3 | | |
| 29 | Habersham..... | 25 | | 2 | 7 | 4 | 2 | 1 | 4 | 4 | 1 | |
| 30 | Hall..... | 113 | 1 | 5 | 29 | 19 | 15 | 18 | 20 | 5 | 1 | |
| 31 | Hancock..... | 16 | | 5 | 5 | 3 | 1 | 1 | 1 | | | |
| 32 | Haralson..... | 13 | | | 4 | 2 | 3 | 3 | 1 | | | |
| 33 | Harris..... | 10 | | | 5 | 3 | 1 | | 1 | | | |
| 34 | Hart..... | 7 | | 2 | 2 | 1 | | 1 | | | 1 | |
| 35 | Heard..... | 4 | | | | | 3 | | 1 | | | |
| 36 | Henry..... | 19 | | 1 | 5 | 3 | 4 | 3 | 3 | | | |
| 37 | Houston..... | 15 | | 2 | 3 | 3 | 2 | 1 | 4 | | | |
| 38 | Irwin..... | 5 | | | 2 | 1 | 1 | 1 | 1 | | | |
| 39 | Jackson..... | 19 | 1 | | 2 | 2 | 3 | 8 | 2 | 1 | | |
| 40 | Jasper..... | 9 | | | 2 | 1 | 2 | 2 | 2 | | | |
| 41 | Jeff Davis..... | 7 | | 1 | | | | 2 | 4 | | | |
| 42 | Jefferson..... | 18 | | 1 | 1 | 2 | 3 | 5 | 5 | 1 | | |
| 43 | Jenkins..... | 15 | | | 7 | | | 4 | 4 | | | |
| 44 | Johnson..... | 10 | | | 1 | 2 | | 4 | 3 | | | |
| 45 | Jones..... | 3 | | 1 | | | | 1 | 1 | | | |
| 46 | Lamar..... | 20 | | | 5 | 3 | 5 | 2 | 5 | | | |
| 47 | Lanier..... | 1 | | | | 1 | | | | | | |
| 48 | Laurens..... | 62 | | 7 | 12 | 10 | 8 | 13 | 11 | | 1 | |
| 49 | Lee..... | 3 | | | 1 | 2 | | | | | | |
| 50 | Liberty..... | 6 | | | | 2 | 2 | 2 | | | | |
| 51 | Lincoln..... | 6 | | | 1 | 1 | 2 | | 2 | | | |
| 52 | Long..... | 2 | | | | 1 | | | 1 | | | |
| 53 | Lowndes..... | 168 | 1 | 9 | 47 | 20 | 32 | 31 | 20 | 6 | 2 | |
| 54 | Lumpkin..... | 8 | | 1 | | 1 | 2 | 1 | 3 | | | |
| 55 | McDuffie..... | 22 | | | 7 | 3 | 4 | 4 | 1 | 3 | | |
| 56 | McIntosh..... | 20 | | 1 | 5 | 2 | 2 | 5 | 5 | | | |
| 57 | Macon..... | 24 | 1 | 4 | 4 | 5 | | 6 | 4 | | | |
| 58 | Madison..... | 11 | | 2 | 2 | 1 | | 2 | 3 | 1 | | |
| 59 | Marion..... | 3 | | 1 | | | | | 2 | | | |
| 60 | Meriwether..... | 64 | | 4 | 20 | 6 | 4 | 14 | 10 | 2 | 4 | |
| 61 | Miller..... | 2 | | | 1 | | | | | 1 | | |
| 62 | Milton..... | 1 | | | | | | | 1 | | | |
| 63 | Mitchell..... | 17 | | 1 | 4 | | 4 | 5 | 2 | 1 | | |
| 64 | Monroe..... | 16 | | 3 | 2 | 4 | 2 | 3 | 1 | 1 | | |
| 65 | Montgomery..... | 10 | | 1 | 2 | 2 | | 3 | | 2 | | |
| 66 | Morgan..... | 18 | | 3 | 6 | 1 | 4 | 2 | 2 | | | |
| 67 | Murray..... | 3 | | | 1 | | 1 | | | | | |
| 68 | Muscogee..... | 710 | 2 | 37 | 192 | 113 | 72 | 138 | 120 | 31 | 5 | |
| 69 | Columbus..... | 689 | 2 | 36 | 189 | 110 | 71 | 129 | 117 | 30 | 5 | |
| 70 | Newton..... | 38 | | 6 | 7 | 7 | 3 | 7 | 6 | 2 | | |
| 71 | Oconee..... | 3 | | | 1 | | 2 | | | | | |
| 72 | Oglethorpe..... | 7 | | 1 | 2 | 2 | | | 2 | | | |
| 73 | Paulding..... | 15 | | | 3 | 6 | 1 | 2 | 3 | | | |
| 74 | Peach..... | 45 | | 5 | 11 | 4 | 7 | 7 | 8 | 3 | | |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

GEORGIA—FORM 1040—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-----|-----|-----|------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 4 | | | | | | | 2 | 2 | | | | | 1 |
| 10 | 1 | | | | | 3 | 1 | 1 | 1 | 2 | 1 | | 2 |
| 74 | 4 | 6 | 6 | 10 | 6 | 8 | 11 | 6 | 5 | 6 | 6 | | 3 |
| 264 | 9 | 23 | 10 | 23 | 18 | 43 | 53 | 26 | 31 | 18 | 10 | | 4 |
| 30 | 2 | 2 | 4 | 2 | 3 | 5 | 2 | 2 | 2 | 3 | | | 5 |
| 26 | 1 | 6 | 1 | 2 | 4 | 3 | 2 | 3 | 1 | 3 | | | 6 |
| 252 | 15 | 23 | 25 | 25 | 25 | 24 | 47 | 22 | 23 | 14 | 9 | | 7 |
| 19 | 2 | 2 | | | 3 | 1 | 1 | 2 | 2 | | | | 8 |
| 38 | 2 | 3 | 1 | 5 | 4 | 7 | 2 | 4 | 5 | 5 | | | 9 |
| 1 | 1 | | | | | | | | | | | | 10 |
| 23 | | 4 | 4 | 3 | 1 | 3 | 4 | 2 | 1 | 1 | | | 11 |
| 52 | 4 | 4 | 7 | 3 | 7 | 9 | 9 | 2 | 2 | 2 | 2 | | 12 |
| 32 | 3 | 4 | 1 | 3 | 4 | 4 | 8 | 1 | 3 | | 1 | | 13 |
| 17 | 1 | 1 | 4 | 3 | 1 | 2 | | 5 | 1 | | | | 14 |
| 6 | 1 | 1 | 2 | 1 | | | | 1 | | | | | 15 |
| 8 | 1 | 1 | | | | | 3 | 1 | | 1 | | | 16 |
| 276 | 10 | 18 | 9 | 29 | 24 | 32 | 37 | 39 | 34 | 32 | 12 | | 17 |
| 9 | 4 | | | | | 1 | 1 | | | 1 | | | 18 |
| 32 | | 3 | 3 | | 3 | 7 | 4 | 5 | 3 | | 1 | | 19 |
| 5,416 | 225 | 379 | 364 | 379 | 449 | 494 | 808 | 578 | 766 | 434 | 430 | 110 | 20 |
| 5,251 | 218 | 370 | 343 | 367 | 432 | 472 | 777 | 561 | 753 | 426 | 423 | 109 | 21 |
| 4 | 1 | | | | 1 | | 2 | | | | | | 22 |
| 3 | | 1 | | | | | | 1 | | 1 | | | 23 |
| 160 | 12 | 21 | 19 | 16 | 17 | 15 | 19 | 17 | 12 | 6 | 4 | 2 | 24 |
| 21 | 1 | 1 | 2 | 1 | 3 | 3 | 2 | 2 | 4 | 1 | 3 | | 25 |
| 19 | 1 | 1 | 2 | 2 | 2 | 4 | 1 | 2 | 5 | 2 | | | 26 |
| 24 | | | 2 | | 2 | 7 | 1 | 2 | 1 | 2 | 4 | | 27 |
| 52 | 3 | 5 | 7 | 4 | 4 | 7 | 6 | 3 | 2 | 2 | 9 | | 28 |
| 24 | 3 | 3 | 1 | 1 | 1 | 2 | 3 | 1 | 1 | 1 | 1 | | 29 |
| 110 | 8 | 11 | 7 | 12 | 7 | 7 | 19 | 12 | 13 | 8 | 5 | 1 | 30 |
| 17 | | | 4 | 1 | 2 | 4 | 5 | | | | | | 31 |
| 9 | 1 | 1 | 2 | | 1 | 1 | 1 | | 1 | 2 | | | 32 |
| 14 | | 1 | 2 | 2 | 2 | 4 | 1 | | | 2 | | | 33 |
| 19 | 3 | 2 | 5 | 2 | 2 | 2 | 3 | | 1 | | 1 | | 34 |
| | | | | | | | | | | | | | 35 |
| 23 | 3 | 2 | 2 | 3 | 2 | 3 | 2 | 3 | 2 | 1 | | | 36 |
| 26 | 3 | 1 | | 1 | 1 | 3 | 10 | 2 | 2 | 3 | | | 37 |
| 16 | 2 | | 2 | 2 | 1 | 1 | 3 | 1 | | | 1 | | 38 |
| 39 | 1 | 2 | 5 | 6 | 1 | 3 | 4 | 2 | 5 | 9 | 1 | | 39 |
| 15 | | 3 | 1 | 1 | 3 | 3 | 4 | 1 | | 2 | 1 | | 40 |
| 15 | 1 | | 1 | | 3 | 8 | 2 | | | | | | 41 |
| 30 | 2 | 2 | 2 | 5 | 1 | 2 | 6 | | 6 | | 1 | | 42 |
| 37 | | 4 | 4 | 4 | 6 | 8 | 3 | 2 | 2 | 2 | 2 | | 43 |
| 14 | | 1 | 3 | | 2 | 3 | | 1 | | | 1 | | 44 |
| 7 | | 5 | 1 | 1 | 2 | | | | | 1 | 1 | | 45 |
| 39 | 3 | | 4 | 2 | 9 | 6 | 4 | 3 | 2 | 1 | | | 46 |
| 8 | | 2 | 1 | 1 | 1 | | 2 | 1 | | | | | 47 |
| 63 | 6 | 4 | 7 | 3 | 5 | | 14 | 6 | 9 | 2 | 2 | | 48 |
| 6 | | 1 | 2 | | | 2 | | | | | | | 49 |
| 8 | 1 | 2 | 1 | | | 2 | | | | | | | 50 |
| 9 | | 2 | 2 | 2 | | | 1 | 1 | | 1 | | | 51 |
| 6 | | | 1 | | 2 | | | 1 | | 1 | | | 52 |
| 179 | 9 | 11 | 12 | 18 | 27 | 22 | 29 | 16 | 18 | 6 | 10 | 1 | 53 |
| 2 | | | | 1 | | 1 | | | | | | | 54 |
| 42 | 2 | 5 | 9 | 2 | 6 | 4 | 6 | 1 | 4 | 1 | 2 | | 55 |
| 23 | 2 | 6 | 3 | 1 | 1 | 2 | 4 | 1 | 1 | 1 | 1 | | 56 |
| 48 | 7 | 10 | 4 | 2 | 5 | 7 | 8 | 1 | 1 | 3 | | | 57 |
| 10 | 1 | 1 | | | 1 | | 3 | 1 | 1 | | | 2 | 58 |
| 6 | 2 | 1 | | | | 1 | 1 | 1 | | | | | 59 |
| 34 | 2 | 4 | 2 | 6 | 2 | 5 | 5 | 1 | 3 | 2 | 2 | | 60 |
| 7 | | | | 1 | | | 2 | | 1 | | 2 | | 61 |
| | | | | | | | | | | | | | 62 |
| 33 | | 3 | 1 | 2 | 7 | 5 | 5 | 2 | 7 | 1 | | | 63 |
| 30 | 2 | 1 | 1 | 2 | 5 | 7 | 6 | 1 | 3 | 2 | | | 64 |
| 5 | | 1 | 1 | 1 | | | 1 | | | | | | 65 |
| 16 | | 1 | | 4 | 2 | 2 | 5 | 1 | 1 | | | | 66 |
| 5 | | | 2 | | | | | | 1 | | | | 67 |
| 709 | 15 | 93 | 49 | 68 | 72 | 77 | 124 | 63 | 56 | 40 | 46 | 6 | 68 |
| 690 | 15 | 90 | 48 | 66 | 71 | 75 | 119 | 61 | 56 | 39 | 44 | 6 | 69 |
| 47 | | 5 | 5 | 4 | 8 | 4 | 5 | 3 | 7 | 4 | 2 | | 70 |
| | | | | | | | | | | | | | 71 |
| 8 | | | 1 | 2 | 1 | | 1 | 1 | 1 | | 1 | | 72 |
| 6 | 1 | 1 | | | | | 2 | 2 | | | | | 73 |
| 34 | 1 | 5 | 5 | 2 | 5 | 5 | 5 | 3 | 2 | 1 | | | 74 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

GEORGIA—FORM 1040-A—Continued

| Line No. | County and city | Total number of re- turns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|---------------------------------------------------|---------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-------|-----|-----|------|
| | | | Un- der 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Pickens..... | 22 | 1 | 1 | 6 | 5 | 1 | 4 | 4 | | | |
| 2 | Pierce..... | 8 | | | 2 | | 3 | | | | | |
| 3 | Pike..... | 17 | | 2 | 4 | | 1 | 3 | | | | |
| 4 | Polk..... | 117 | 1 | 5 | 27 | 15 | 17 | 28 | 18 | 2 | 1 | |
| 5 | Fulaski..... | 16 | | 1 | 7 | 1 | 2 | 1 | 1 | 3 | | 2 |
| 6 | Putnam..... | 5 | | 2 | 2 | | | 1 | | | | |
| 7 | Quitman..... | 1 | | | | 1 | | | | | | |
| 8 | Rabun..... | 3 | | | 1 | | | 1 | | | | |
| 9 | Randolph..... | 14 | 1 | 1 | 2 | 5 | 1 | | 2 | 1 | | |
| 10 | Richmond..... | 849 | | 33 | 255 | 131 | 113 | 157 | 117 | 39 | | 4 |
| 11 | Augusta..... | 831 | | 33 | 247 | 129 | 112 | 153 | 115 | 38 | | 4 |
| 12 | Rockdale..... | 17 | | 2 | 7 | 5 | 2 | | 1 | | | |
| 13 | Schley..... | 6 | | 1 | 3 | 2 | | | | | | |
| 14 | Screven..... | 18 | | 2 | 1 | 5 | 3 | 2 | 4 | 1 | | |
| 15 | Seminole..... | 4 | | 1 | | 2 | 1 | | | | | |
| 16 | Spalding..... | 131 | 1 | 10 | 31 | 15 | 17 | 24 | 26 | 5 | 2 | |
| 17 | Stephens..... | 24 | | 2 | 4 | 2 | 7 | 4 | 5 | | | |
| 18 | Stewart..... | 14 | | 4 | 3 | 2 | 2 | 3 | | | | |
| 19 | Sumter..... | 111 | | 7 | 23 | 9 | 20 | 31 | 17 | 3 | 1 | |
| 20 | Talbot..... | 7 | 1 | | 2 | 1 | | | 2 | 1 | | |
| 21 | Taliaferro..... | 5 | | 1 | 1 | | 1 | 1 | 1 | | | |
| 22 | Tattnall..... | 14 | | 3 | | 4 | | 1 | 6 | | | |
| 23 | Taylor..... | 10 | | | 3 | 3 | 3 | | 1 | | | |
| 24 | Telfair..... | 10 | | | 4 | 3 | | 2 | | 1 | | |
| 25 | Terrell..... | 16 | | 2 | 1 | 3 | 5 | 2 | 3 | | | |
| 26 | Thomas..... | 128 | | 7 | 28 | 19 | 16 | 25 | 25 | 7 | 1 | |
| 27 | Tift..... | 37 | | 3 | 11 | 8 | 6 | 5 | 1 | 3 | | |
| 28 | Toombs..... | 30 | | 1 | 2 | 6 | 6 | 10 | 4 | 1 | | |
| 29 | Towns..... | 1 | | | | | | | 3 | | | |
| 30 | Treutlen..... | 7 | | | | 1 | 1 | 2 | 3 | | | |
| 31 | Troup..... | 252 | | 11 | 65 | 41 | 22 | 43 | 45 | 19 | 6 | |
| 32 | Turner..... | 3 | | 1 | | | | 1 | | | 1 | |
| 33 | Twiggs..... | 4 | | 1 | 1 | 1 | | 1 | | | | |
| 34 | Union..... | 6 | | | 3 | 1 | | 1 | 1 | | | |
| 35 | Upson..... | 59 | | | 20 | 7 | 4 | 14 | 5 | 4 | 5 | |
| 36 | Walker..... | 51 | | 1 | 14 | 9 | 5 | 11 | 9 | 2 | | |
| 37 | Walton..... | 30 | | 1 | 5 | 5 | 3 | 9 | 6 | 1 | | |
| 38 | Ware..... | 179 | | 5 | 52 | 27 | 21 | 50 | 22 | 2 | | |
| 39 | Warren..... | 16 | | | 2 | | 4 | 3 | 6 | 1 | | |
| 40 | Washington..... | 31 | | 3 | 5 | 10 | 3 | 3 | 6 | 1 | | |
| 41 | Wayne..... | 19 | | 1 | 4 | 4 | 2 | 4 | 2 | 1 | 1 | |
| 42 | Webster..... | 2 | | | 1 | | 1 | | | | | |
| 43 | Wheeler..... | 3 | | | | 1 | | 1 | 1 | | | |
| 44 | White..... | | | | | | | | | | | |
| 45 | Whitfield..... | 65 | | 5 | 11 | 17 | 7 | 11 | 13 | | 1 | |
| 46 | Wilcox..... | 5 | | | | 1 | 1 | 3 | | | | |
| 47 | Wilkes..... | 14 | | | 3 | 4 | 1 | 1 | 4 | 1 | | |
| 48 | Wilkinson..... | 9 | | 1 | 2 | 2 | | 2 | 1 | 1 | | |
| 49 | Worth..... | 8 | | | 1 | 2 | 4 | | 1 | | | |
| 50 | Residents of other States and nonresident aliens. | 425 | 1 | 28 | 96 | 58 | 48 | 81 | 80 | 27 | 6 | |
| 51 | Total Georgia..... | 21,556 | 58 | 918 | 6,080 | 3,346 | 2,405 | 4,047 | 3,582 | 944 | 167 | 9 |

HAWAII—FORM 1040-A

| | | | | | | | | | | | | |
|---|---------------------------------------------------|-------|---|----|-----|-----|-----|-----|-----|-----|----|--|
| 1 | Hawaii..... | 269 | | 3 | 75 | 45 | 19 | 29 | 66 | 29 | 3 | |
| 2 | Honolulu..... | 2,669 | | 31 | 712 | 477 | 303 | 397 | 532 | 207 | 10 | |
| 3 | Honolulu..... | 2,377 | | 29 | 617 | 444 | 279 | 341 | 475 | 183 | 9 | |
| 4 | Kauai..... | 193 | | 5 | 66 | 30 | 18 | 27 | 39 | 8 | | |
| 5 | Maui..... | 189 | 1 | 9 | 49 | 31 | 19 | 23 | 36 | 18 | 3 | |
| 6 | Residents of other States and nonresident aliens. | 65 | | 1 | 23 | 6 | 5 | 12 | 14 | 4 | | |
| 7 | Total Hawaii..... | 3,385 | 1 | 49 | 925 | 589 | 364 | 488 | 687 | 265 | 16 | |

counties and by cities of 25,000 and over population, showing the number of classes—Continued

GEORGIA—FORM 1040—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 12 | 1 | | 2 | | 2 | | 2 | 1 | 4 | | | | 1 |
| 23 | | 1 | | 2 | 5 | | 3 | 6 | 2 | 2 | 2 | | 2 |
| 15 | | 1 | 2 | 1 | 1 | 1 | 4 | 1 | 2 | 2 | | | 3 |
| 64 | 2 | 6 | 8 | 4 | 10 | 11 | 14 | 5 | 2 | | 2 | | 4 |
| 19 | | 2 | | 1 | 2 | 4 | 5 | 2 | 2 | 1 | | | 5 |
| 12 | | | 4 | 1 | 3 | | 4 | | | | | | 6 |
| 9 | | | | 1 | | | 3 | 1 | | | | | 7 |
| 31 | 2 | 4 | 1 | | 3 | 4 | 3 | 3 | 4 | 2 | 1 | | 8 |
| 784 | 21 | 76 | 60 | 73 | 102 | 87 | 111 | 67 | 93 | 46 | 45 | 3 | 9 |
| 771 | 21 | 73 | 60 | 69 | 100 | 85 | 110 | 67 | 93 | 45 | 45 | 3 | 10 |
| 12 | | | 1 | | 2 | 2 | 1 | 2 | 1 | | 2 | | 11 |
| 4 | | 1 | 1 | | | | 1 | | | | | | 12 |
| 14 | | 1 | 1 | 2 | | 6 | 1 | | | | | | 13 |
| 12 | 1 | 1 | 1 | 1 | 2 | | 2 | | 2 | | 1 | | 14 |
| 130 | 3 | 15 | 13 | 18 | 19 | 14 | 12 | 14 | 7 | 7 | 7 | 1 | 15 |
| 21 | 4 | 4 | 1 | 3 | 3 | 1 | 3 | 5 | | | | | 16 |
| 23 | | 5 | 3 | 1 | 2 | 3 | 5 | 1 | | 2 | | | 17 |
| 88 | 3 | 14 | 10 | 11 | 6 | 8 | 11 | 8 | 10 | 5 | 2 | | 18 |
| 6 | | 1 | 2 | 1 | | 1 | 1 | | | | | | 19 |
| 2 | | | | | 2 | | | | | | | | 20 |
| 15 | | 1 | 3 | | 3 | 4 | 3 | | 1 | | | | 21 |
| 16 | 1 | | 1 | 2 | 1 | 1 | 3 | 3 | | 2 | | | 22 |
| 33 | | 7 | 2 | 7 | 4 | 4 | 4 | 5 | 1 | | 2 | | 23 |
| 34 | 3 | 2 | 3 | 4 | 5 | 6 | 5 | 2 | 3 | 1 | | | 24 |
| 104 | 2 | 18 | 11 | 15 | 10 | 14 | 10 | 7 | 5 | 6 | 6 | | 25 |
| 64 | | 7 | 5 | 8 | 13 | 14 | 14 | 3 | 4 | 3 | 3 | | 26 |
| 28 | | 5 | 1 | 2 | 2 | 4 | 8 | 2 | 4 | | | | 27 |
| 9 | | 2 | 1 | | 1 | 2 | 2 | | 1 | | | | 28 |
| 202 | | 23 | 18 | 25 | 16 | 19 | 41 | 20 | 9 | 15 | 16 | | 29 |
| 15 | | 3 | | 1 | 2 | 2 | 3 | 3 | | | 1 | | 30 |
| 1 | | | | | | | 1 | | | | | | 31 |
| 2 | | | | | | | 1 | 1 | | | | | 32 |
| 54 | 3 | 3 | 5 | 8 | 6 | 11 | 3 | 4 | 6 | 2 | 3 | | 33 |
| 39 | | 2 | 2 | 3 | 1 | 5 | 13 | 1 | 3 | 3 | 4 | 2 | 34 |
| 35 | 1 | 4 | 1 | 2 | 2 | 1 | 5 | 4 | 5 | 5 | 5 | | 35 |
| 135 | 3 | 15 | 9 | 17 | 14 | 22 | 28 | 12 | 6 | 7 | 1 | 1 | 36 |
| 20 | 2 | 1 | 1 | 2 | 3 | 2 | 1 | 3 | 3 | 1 | 1 | | 37 |
| 41 | 1 | 3 | 5 | 5 | 4 | 7 | 5 | 4 | 4 | 2 | 1 | | 38 |
| 22 | 2 | 4 | 2 | 7 | 2 | 1 | 2 | | | | | | 39 |
| 1 | | | | | | | | | | | | | 40 |
| 1 | | 1 | | | | | | | | | | | 41 |
| 93 | | 9 | 13 | 7 | 8 | 6 | 13 | 8 | 14 | 7 | 7 | 1 | 42 |
| 9 | | 1 | | | 3 | | 2 | | 3 | | | | 43 |
| 20 | | 3 | 2 | 1 | 3 | 4 | 5 | 2 | | | | | 44 |
| 8 | 2 | | | | 2 | | | 1 | 1 | 1 | 1 | | 45 |
| 31 | 1 | 1 | 2 | 1 | 4 | 2 | 6 | 10 | 1 | 2 | 1 | | 46 |
| 633 | 148 | 54 | 42 | 45 | 32 | 60 | 67 | 61 | 75 | 15 | 34 | | 47 |
| 15,388 | 817 | 1,416 | 1,181 | 1,335 | 1,504 | 1,592 | 2,341 | 1,458 | 1,690 | 1,009 | 884 | 161 | 51 |

HAWAII—FORM 1040

| | | | | | | | | | | | | | |
|-------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|----|---|
| 467 | 27 | 116 | 52 | 41 | 33 | 45 | 40 | 23 | 45 | 25 | 17 | 3 | 1 |
| 3,406 | 222 | 678 | 299 | 228 | 250 | 223 | 331 | 274 | 413 | 212 | 193 | 83 | 2 |
| 3,204 | 191 | 617 | 274 | 219 | 232 | 212 | 318 | 263 | 399 | 207 | 190 | 82 | 3 |
| 160 | 8 | 27 | 21 | 13 | 12 | 10 | 9 | 16 | 25 | 9 | 8 | 2 | 4 |
| 490 | 41 | 117 | 50 | 41 | 43 | 37 | 44 | 30 | 33 | 13 | 7 | 4 | 5 |
| 137 | 6 | 16 | 5 | 11 | 13 | 10 | 16 | 3 | 31 | 17 | 8 | 1 | 6 |
| 4,630 | 304 | 954 | 427 | 334 | 351 | 325 | 440 | 346 | 547 | 276 | 233 | 93 | 7 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

IDAHO—FORM 1040-A

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|-------------------------------------------------------|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-----|-----|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Ada..... | 785 | | 1 | 342 | 109 | 31 | 133 | 136 | 26 | 5 | 2 |
| 2 | Boise..... | 739 | | 1 | 323 | 106 | 29 | 125 | 126 | 23 | 4 | 2 |
| 3 | Adams..... | 6 | | | 2 | 3 | 1 | | | | | |
| 4 | Bannock..... | 406 | 1 | 1 | 167 | 62 | 26 | 95 | 44 | 9 | 1 | |
| 5 | Bear Lake..... | 29 | | 1 | 7 | 3 | 4 | 10 | 4 | | | |
| 6 | Benewah..... | 32 | | 1 | 18 | 6 | 1 | 2 | 4 | | | |
| 7 | Bingham..... | 57 | | 1 | 24 | 4 | 3 | 13 | 12 | | | |
| 8 | Blaine..... | 14 | 1 | | 6 | 1 | | 3 | 3 | | | |
| 9 | Boise..... | 11 | | | 7 | 2 | | 1 | 1 | | | |
| 10 | Bonner..... | 69 | | | 37 | 8 | 8 | 8 | 6 | 2 | | |
| 11 | Bonneville..... | 122 | | 1 | 39 | 19 | 1 | 34 | 27 | 1 | | |
| 12 | Boundary..... | 32 | | | 17 | 5 | | 8 | 2 | | | |
| 13 | Butte..... | | | | | | | | | | | |
| 14 | Camas..... | 1 | | | 1 | | | | | | | |
| 15 | Canyon..... | 156 | | 1 | 54 | 16 | 4 | 49 | 27 | 4 | 1 | |
| 16 | Caribou..... | 15 | | 1 | 6 | 2 | 3 | 2 | 1 | | | |
| 17 | Cassia..... | 25 | | | 5 | 3 | | 6 | 8 | 3 | | |
| 18 | Clark..... | 3 | | | | | | 2 | 1 | | | |
| 19 | Clearwater..... | 37 | 1 | | 17 | 7 | 1 | 5 | 4 | 1 | 1 | |
| 20 | Custer..... | 4 | | | 1 | | | 1 | 2 | | | |
| 21 | Elmore..... | 81 | | | 35 | 23 | 2 | 15 | 6 | | | |
| 22 | Franklin..... | 6 | | | 1 | | 1 | 2 | 2 | | | |
| 23 | Fremont..... | 12 | | | 3 | 1 | | 5 | 3 | | | |
| 24 | Gem..... | 25 | | | 15 | 4 | 2 | 2 | 2 | | | |
| 25 | Gooding..... | 27 | | 2 | 8 | 6 | 1 | 5 | 4 | 1 | | |
| 26 | Idaho..... | 33 | | | 14 | 4 | 7 | 3 | 4 | | 1 | |
| 27 | Jefferson..... | 8 | | | 6 | | | 1 | 1 | | | |
| 28 | Jerome..... | 17 | | | 6 | | | 3 | 5 | 1 | | |
| 29 | Kootenai..... | 160 | | 1 | 72 | 25 | 12 | 30 | 16 | 2 | 2 | |
| 30 | Latah..... | 98 | | | 42 | 13 | 4 | 18 | 13 | 6 | 2 | |
| 31 | Lemhi..... | 12 | | | 3 | 2 | 1 | 1 | 4 | | 1 | |
| 32 | Lewis..... | 4 | | | 2 | 2 | | | | | | |
| 33 | Lincoln..... | 20 | | 1 | 7 | 3 | | 6 | 2 | | 1 | |
| 34 | Madison..... | 11 | | | 6 | 2 | | 3 | | | | |
| 35 | Minidoka..... | 24 | 1 | | 6 | 6 | 2 | 5 | 3 | 1 | | |
| 36 | Nez Perce..... | 169 | | 1 | 69 | 26 | 11 | 28 | 27 | 4 | 3 | |
| 37 | Oneida..... | | | | | | | | | | | |
| 38 | Owyhee..... | 5 | | | 5 | | | | | | | |
| 39 | Payette..... | 25 | | 2 | 11 | | | 6 | 5 | 1 | | |
| 40 | Power..... | 7 | | | 5 | | | 1 | | 1 | | |
| 41 | Shoshone..... | 554 | | 3 | 375 | 73 | 15 | 46 | 33 | 6 | 3 | |
| 42 | Teton..... | 3 | | | | | 1 | 1 | | 1 | | |
| 43 | Twin Falls..... | 133 | | 2 | 42 | 20 | 9 | 34 | 20 | 6 | | |
| 44 | Valley..... | 38 | | | 20 | 6 | 1 | 7 | 4 | | | |
| 45 | Washington..... | 24 | | | 7 | 8 | 3 | 1 | 4 | 1 | | |
| 46 | Residents of other States and nonresident aliens..... | 79 | | 1 | 18 | 10 | 6 | 23 | 17 | 4 | | |
| 47 | Total Idaho..... | 3,379 | 4 | 21 | 1,527 | 487 | 161 | 618 | 457 | 81 | 21 | 2 |

ILLINOIS—FORM 1040-A

| | | | | | | | | | | | | |
|----|----------------------------|---------|-----|-------|--------|--------|--------|--------|--------|-------|-----|---|
| 1 | Adams..... | 800 | 1 | 53 | 311 | 135 | 87 | 105 | 80 | 23 | 5 | |
| 2 | Quincy..... | 766 | 1 | 45 | 302 | 126 | 85 | 103 | 76 | 23 | 5 | |
| 3 | Alexander..... | 256 | | 12 | 88 | 41 | 24 | 50 | 31 | 8 | 2 | |
| 4 | Bond..... | 52 | | 3 | 17 | 6 | 3 | 12 | 8 | 2 | 1 | |
| 5 | Boone..... | 72 | 1 | 3 | 25 | 15 | 7 | 10 | 9 | 1 | 1 | |
| 6 | Brown..... | 20 | | 5 | 5 | 5 | 5 | | | | | |
| 7 | Bureau..... | 104 | 1 | 10 | 44 | 22 | 5 | 10 | 12 | | | |
| 8 | Calhoun..... | 12 | | 3 | 7 | | | | | | | |
| 9 | Carroll..... | 155 | 3 | 5 | 49 | 36 | 25 | 19 | 15 | 1 | 2 | |
| 10 | Cass..... | 144 | | 15 | 45 | 23 | 22 | 29 | 6 | 4 | | |
| 11 | Champaign..... | 764 | 6 | 58 | 192 | 103 | 98 | 154 | 127 | 21 | 5 | |
| 12 | Christian..... | 282 | | 22 | 130 | 39 | 21 | 45 | 18 | 6 | 1 | |
| 13 | Clark..... | 66 | | 6 | 19 | 11 | 9 | 16 | 5 | | | |
| 14 | Clay..... | 56 | | 3 | 15 | 6 | 9 | 13 | 6 | 4 | | |
| 15 | Clinton..... | 84 | | 6 | 30 | 14 | 9 | 12 | 10 | 3 | | |
| 16 | Coles..... | 401 | | 26 | 118 | 41 | 71 | 97 | 36 | 11 | | |
| 17 | Cook..... | 141,782 | 307 | 5,138 | 49,775 | 24,687 | 14,895 | 20,700 | 20,389 | 5,647 | 236 | 8 |
| 18 | Berwyn..... | 2,038 | 5 | 57 | 685 | 287 | 230 | 429 | 282 | 61 | 2 | |
| 19 | Chicago ¹ | 117,625 | 242 | 4,251 | 43,122 | 21,288 | 12,297 | 16,257 | 15,747 | 4,241 | 173 | 7 |
| 20 | Cicero..... | 1,696 | 4 | 60 | 758 | 291 | 146 | 220 | 189 | 27 | 1 | |
| 21 | Evanston..... | 3,917 | 14 | 159 | 836 | 566 | 427 | 625 | 904 | 371 | 15 | |
| 22 | Maywood..... | 1,115 | 2 | 30 | 277 | 166 | 140 | 237 | 225 | 34 | 4 | |
| 23 | Oak Park..... | 4,927 | 16 | 181 | 1,209 | 690 | 578 | 938 | 1,011 | 292 | 12 | |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

IDAHO—FORM 1040

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-----|-----|-----|------|-------|-------------|----|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | | |
| 636 | 31 | 20 | 48 | 54 | 65 | 92 | 136 | 76 | 74 | 18 | 16 | 6 | | |
| 606 | 29 | 20 | 45 | 49 | 61 | 88 | 131 | 75 | 69 | 17 | 16 | 6 | | |
| 17 | 1 | 2 | | 2 | 3 | 5 | 1 | | 3 | | | | | |
| 381 | 11 | 15 | 32 | 35 | 28 | 103 | 71 | 52 | 30 | 1 | 3 | | | |
| 36 | | | 6 | 6 | 5 | 11 | 5 | 1 | 1 | | 1 | | | |
| 34 | 1 | 2 | 4 | 5 | 9 | 7 | 1 | 3 | 2 | | | | | |
| 120 | 8 | 3 | 11 | 10 | 10 | 16 | 27 | 23 | 8 | 3 | 1 | | | |
| 25 | 4 | | 6 | 4 | 2 | 3 | 4 | 1 | 1 | | | | | |
| 11 | | | 3 | 3 | | | 1 | 3 | | 1 | | | | |
| 63 | 1 | 1 | 11 | 14 | 1 | 7 | 11 | 9 | 3 | | 5 | | | |
| 225 | 8 | 12 | 25 | 15 | 22 | 38 | 44 | 33 | 18 | 5 | 5 | | | |
| 36 | 1 | 1 | 3 | 5 | 6 | 8 | 3 | 3 | 6 | | | | | |
| 9 | 4 | 1 | 1 | 1 | | 1 | 1 | | | | | | | |
| 12 | | | 2 | | 4 | 1 | 3 | 2 | | | | | | |
| 257 | 9 | 18 | 35 | 26 | 30 | 35 | 53 | 17 | 23 | 8 | 2 | 1 | | |
| 21 | 1 | 3 | 2 | 2 | 3 | 5 | 2 | 2 | | 1 | | | | |
| 64 | 3 | 3 | 6 | 5 | 11 | 11 | 15 | 3 | 6 | 1 | | | | |
| 5 | 1 | 1 | | 1 | | 2 | | | | | | | | |
| 48 | 2 | 4 | 3 | 8 | 3 | 1 | 9 | 8 | 7 | 2 | 1 | | | |
| 7 | 1 | | 1 | 2 | | 1 | | 2 | | | | | | |
| 33 | 3 | 4 | 4 | 2 | | 9 | 7 | 3 | 1 | | | | | |
| 24 | 1 | 1 | 1 | 2 | 1 | 5 | 5 | 6 | 2 | | | | | |
| 43 | 1 | 3 | 2 | 6 | 4 | 11 | 8 | 2 | 6 | | | | | |
| 31 | 3 | 3 | 6 | 3 | 3 | 4 | 5 | 4 | | | | | | |
| 75 | 3 | 2 | 10 | 7 | 15 | 11 | 16 | 7 | 4 | | | | | |
| 123 | 2 | 2 | 13 | 10 | 14 | 23 | 35 | 9 | 12 | 3 | | | | |
| 28 | 1 | 1 | 3 | 1 | 2 | 6 | 8 | 3 | 2 | 1 | | | | |
| 79 | 1 | 1 | 5 | 7 | 11 | 15 | 21 | 9 | 6 | 3 | | | | |
| 151 | 3 | 3 | 16 | 27 | 33 | 18 | 28 | 6 | 12 | 2 | 3 | | | |
| 220 | 7 | 11 | 22 | 22 | 22 | 39 | 52 | 14 | 18 | 6 | 7 | | | |
| 33 | 5 | 1 | 6 | 6 | | 4 | 6 | 2 | | 1 | 2 | | | |
| 33 | | 3 | 4 | 3 | 3 | 5 | 7 | 6 | 2 | | | | | |
| 35 | 1 | 2 | 5 | 2 | 7 | 7 | 9 | | 1 | 1 | | | | |
| 46 | 5 | 6 | 1 | 8 | 5 | 7 | 6 | | 6 | | 2 | | | |
| 50 | 2 | 1 | 4 | 3 | 7 | 7 | 11 | 7 | 7 | 1 | | | | |
| 265 | 15 | 17 | 24 | 18 | 19 | 40 | 59 | 33 | 27 | 10 | 3 | | | |
| 42 | | 2 | 5 | | 9 | 5 | 12 | 5 | 3 | 1 | | | | |
| 11 | 1 | | 4 | 1 | 1 | | 2 | 1 | 1 | | | | | |
| 63 | 5 | 5 | 10 | 2 | 14 | 6 | 13 | 1 | 5 | | 2 | | | |
| 27 | 3 | 1 | 1 | 8 | 2 | 3 | 5 | 2 | 1 | 1 | | | | |
| 302 | 8 | 13 | 34 | 34 | 34 | 43 | 59 | 31 | 30 | 5 | 10 | 1 | | |
| 14 | 2 | 1 | | 2 | 1 | 2 | 4 | | 1 | 1 | | | | |
| 440 | 8 | 20 | 38 | 33 | 57 | 63 | 100 | 43 | 46 | 19 | 12 | 1 | | |
| 27 | | | 6 | 3 | 1 | 5 | 5 | 2 | 5 | | | | | |
| 58 | 8 | 10 | 3 | 9 | 9 | 2 | 8 | 5 | 3 | 1 | | | | |
| 51 | 4 | 3 | 2 | 8 | | 6 | 12 | 4 | 6 | 4 | 2 | | | |
| 4,311 | 179 | 202 | 428 | 425 | 476 | 693 | 890 | 443 | 389 | 100 | 77 | 9 | 47 | |

ILLINOIS—FORM 1040

| | | | | | | | | | | | | | |
|--------|-------|-------|-------|-------|-------|-------|-------|-------|--------|-------|-------|-------|----|
| 677 | 47 | 85 | 86 | 66 | 59 | 57 | 99 | 47 | 63 | 39 | 21 | 8 | 1 |
| 617 | 39 | 79 | 79 | 60 | 52 | 52 | 87 | 43 | 62 | 37 | 19 | 8 | 2 |
| 191 | 19 | 20 | 26 | 13 | 24 | 26 | 19 | 11 | 17 | 7 | 7 | 2 | 3 |
| 57 | 3 | 4 | 6 | 11 | 7 | 7 | 5 | 7 | 5 | 2 | | | 4 |
| 74 | 2 | 2 | 7 | 7 | 11 | 6 | 5 | 11 | 11 | 5 | 6 | 1 | 5 |
| 26 | 3 | 6 | 2 | 4 | 6 | 2 | 1 | | 2 | | | | 6 |
| 240 | 23 | 32 | 28 | 30 | 30 | 24 | 27 | 24 | 11 | 8 | 3 | | 7 |
| 28 | 2 | 1 | 4 | 8 | 2 | 3 | 5 | | 3 | | | | 8 |
| 121 | 11 | 23 | 15 | 15 | 21 | 6 | 14 | 10 | 5 | 1 | | | 9 |
| 175 | 13 | 36 | 20 | 17 | 23 | 15 | 23 | 11 | 7 | 4 | 2 | 4 | 10 |
| 997 | 85 | 135 | 92 | 100 | 96 | 109 | 142 | 79 | 79 | 46 | 33 | 1 | 11 |
| 277 | 27 | 35 | 28 | 28 | 33 | 31 | 37 | 15 | 21 | 12 | 9 | 1 | 12 |
| 93 | 2 | 10 | 10 | 16 | 8 | 13 | 13 | 5 | 7 | 2 | 2 | | 13 |
| 38 | 4 | 6 | 4 | 4 | 2 | 1 | 5 | 3 | 2 | 2 | 1 | | 14 |
| 121 | 12 | 16 | 13 | 13 | 19 | 10 | 15 | 4 | 10 | 3 | 4 | 2 | 15 |
| 390 | 24 | 49 | 54 | 38 | 49 | 56 | 50 | 22 | 27 | 15 | 5 | 1 | 16 |
| 77,160 | 4,980 | 6,499 | 5,599 | 5,400 | 6,125 | 6,318 | 9,921 | 7,225 | 10,436 | 6,525 | 6,430 | 1,642 | 17 |
| 587 | 25 | 49 | 50 | 53 | 55 | 60 | 100 | 47 | 86 | 34 | 21 | 1 | 18 |
| 60,863 | 4,184 | 5,400 | 4,671 | 4,539 | 5,156 | 5,108 | 7,842 | 5,402 | 7,684 | 4,719 | 4,833 | 1,325 | 19 |
| 501 | 41 | 66 | 58 | 55 | 54 | 62 | 73 | 27 | 35 | 18 | 11 | 1 | 20 |
| 3,742 | 161 | 205 | 180 | 162 | 168 | 252 | 441 | 436 | 761 | 505 | 408 | 83 | 21 |
| 249 | 15 | 14 | 24 | 9 | 25 | 26 | 41 | 27 | 39 | 15 | 13 | 1 | 22 |
| 2,905 | 131 | 180 | 155 | 139 | 171 | 233 | 386 | 370 | 527 | 324 | 244 | 45 | 23 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

ILLINOIS—FORM 1040-A—Continued

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|---------------------|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-----|-----|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Crawford | 179 | 1 | 13 | 82 | 18 | 18 | 28 | 11 | 6 | 2 | |
| 2 | Cumberland | 25 | | 3 | 9 | 9 | 2 | 1 | 1 | | | |
| 3 | DeKalb | 238 | 3 | 16 | 89 | 34 | 17 | 36 | 35 | 7 | 1 | |
| 4 | DeWitt | 167 | | 14 | 41 | 28 | 29 | 28 | 25 | 1 | 1 | |
| 5 | Douglas | 93 | | 9 | 20 | 14 | 21 | 19 | 3 | 4 | 3 | |
| 6 | DuPage | 3,340 | 7 | 116 | 736 | 361 | 410 | 710 | 782 | 205 | 13 | |
| 7 | Edgar | 99 | 3 | 13 | 33 | 15 | 8 | 14 | 9 | 2 | 1 | 1 |
| 8 | Edwardsville | 6 | | 1 | 2 | 1 | 1 | | 1 | | | |
| 9 | Effingham | 81 | 2 | 9 | 23 | 13 | 15 | 9 | 8 | 2 | | |
| 10 | Fayette | 71 | 1 | 9 | 15 | 12 | 15 | 6 | 5 | 6 | | 1 |
| 11 | Ford | 82 | 1 | 11 | 26 | 12 | 11 | 13 | 6 | | 2 | |
| 12 | Franklin | 175 | | 12 | 40 | 30 | 22 | 46 | 20 | 5 | | |
| 13 | Fulton | 235 | | 25 | 105 | 31 | 20 | 17 | 25 | 10 | 2 | |
| 14 | Gallatin | 15 | | 1 | 6 | 3 | | 1 | 4 | | | |
| 15 | Greene | 99 | 1 | 7 | 29 | 21 | 13 | 16 | 11 | 1 | | |
| 16 | Grundy | 199 | | 13 | 95 | 33 | 20 | 18 | 16 | 4 | | |
| 17 | Hamilton | 14 | | 2 | 7 | 2 | 1 | 2 | | | | |
| 18 | Hancock | 101 | 6 | 25 | 25 | 18 | 10 | 10 | 7 | | | |
| 19 | Hardin | 16 | | 2 | 5 | 3 | 1 | 3 | 2 | | | |
| 20 | Henderson | 3 | | | 3 | | | | | | | |
| 21 | Henry | 260 | 1 | 20 | 109 | 33 | 18 | 38 | 35 | 6 | | |
| 22 | Iroquois | 124 | | 9 | 50 | 23 | 10 | 19 | 12 | | 1 | |
| 23 | Jackson | 323 | 2 | 14 | 76 | 53 | 41 | 84 | 47 | 4 | 2 | |
| 24 | Jasper | 28 | | 3 | 8 | 12 | 2 | 2 | 1 | | | |
| 25 | Jefferson | 118 | | 3 | 18 | 21 | 17 | 26 | 21 | 10 | 2 | |
| 26 | Jersey | 77 | 1 | 7 | 28 | 15 | 10 | 5 | 10 | 1 | | |
| 27 | Jo Daviess | 93 | | 10 | 34 | 22 | 11 | 7 | 9 | | | |
| 28 | Johnson | 13 | | 2 | 5 | 5 | | 1 | | | | |
| 29 | Kane | 2,504 | 3 | 116 | 955 | 383 | 239 | 387 | 351 | 67 | 3 | |
| 30 | Aurora | 1,269 | 2 | 58 | 492 | 187 | 125 | 205 | 169 | 30 | 1 | |
| 31 | Elgin | 677 | 1 | 24 | 244 | 110 | 62 | 100 | 115 | 21 | | |
| 32 | Kankakee | 458 | | 21 | 182 | 62 | 55 | 61 | 66 | 10 | 1 | |
| 33 | Kendall | 35 | | 3 | 14 | 5 | 1 | 4 | 6 | 2 | | |
| 34 | Knox | 637 | 1 | 29 | 200 | 91 | 104 | 127 | 71 | 13 | 1 | |
| 35 | Galesburg | 476 | 1 | 22 | 153 | 71 | 74 | 90 | 53 | 11 | 1 | |
| 36 | Lake | 2,568 | 11 | 104 | 930 | 416 | 241 | 395 | 371 | 97 | 3 | |
| 37 | Waukegan | 849 | 3 | 21 | 352 | 131 | 74 | 140 | 99 | 28 | 1 | |
| 38 | La Salle | 928 | 6 | 66 | 390 | 152 | 93 | 112 | 87 | 22 | | |
| 39 | Lawrence | 141 | | 6 | 50 | 24 | 13 | 25 | 23 | 2 | | |
| 40 | Lee | 209 | 1 | 14 | 61 | 38 | 22 | 29 | 25 | 17 | | |
| 41 | Livingston | 217 | 3 | 21 | 77 | 47 | 25 | 21 | 17 | 3 | 3 | |
| 42 | Logan | 180 | 3 | 36 | 56 | 25 | 19 | 25 | 13 | 3 | | |
| 43 | McDonough | 118 | 3 | 17 | 37 | 13 | 14 | 9 | 20 | 5 | | |
| 44 | McHenry | 329 | | 34 | 88 | 65 | 36 | 62 | 35 | 8 | 1 | |
| 45 | McLean | 1,104 | 5 | 96 | 378 | 168 | 136 | 184 | 117 | 16 | 4 | |
| 46 | Bloomington | 766 | 2 | 56 | 287 | 117 | 84 | 116 | 90 | 11 | 3 | |
| 47 | Macon | 1,268 | 4 | 63 | 451 | 175 | 128 | 244 | 177 | 21 | 5 | |
| 48 | Decatur | 1,229 | 2 | 60 | 441 | 170 | 122 | 236 | 170 | 21 | 5 | |
| 49 | Macoupin | 229 | 2 | 31 | 93 | 40 | 20 | 27 | 15 | 1 | | |
| 50 | Madison | 2,355 | 8 | 104 | 896 | 421 | 218 | 335 | 277 | 85 | 10 | 1 |
| 51 | Alton | 1,079 | 7 | 41 | 381 | 193 | 89 | 161 | 148 | 55 | 3 | 1 |
| 52 | Granite City | 185 | | 12 | 75 | 28 | 20 | 24 | 20 | 6 | | |
| 53 | Marion | 397 | 1 | 16 | 109 | 65 | 67 | 75 | 53 | 9 | 2 | |
| 54 | Marshall | 49 | | 3 | 25 | 10 | 4 | 6 | | | 1 | |
| 55 | Mason | 81 | | 10 | 29 | 17 | 9 | 7 | 5 | 4 | | |
| 56 | Massac | 53 | | 5 | 12 | 10 | 10 | 10 | 6 | | | |
| 57 | Menard | 34 | | 3 | 16 | 6 | 2 | 7 | 2 | | | |
| 58 | Mercer | 31 | | 3 | 9 | 8 | 2 | 2 | 2 | | | |
| 59 | Monroe | 97 | 1 | 5 | 34 | 18 | 11 | 14 | 11 | 3 | | |
| 60 | Montgomery | 146 | 2 | 11 | 56 | 25 | 12 | 26 | 12 | 2 | | |
| 61 | Morgan | 328 | 2 | 43 | 106 | 53 | 41 | 41 | 33 | 6 | 3 | |
| 62 | Moultrie | 33 | | 3 | 10 | 5 | 9 | 2 | 3 | 1 | | |
| 63 | Ogle | 232 | | 14 | 61 | 37 | 34 | 45 | 34 | 6 | | 1 |
| 64 | Peoria | 3,505 | 4 | 140 | 1,318 | 557 | 318 | 556 | 451 | 135 | 25 | 1 |
| 65 | Peoria ¹ | 3,354 | 4 | 133 | 1,256 | 540 | 306 | 524 | 436 | 130 | 24 | 1 |
| 66 | Perry | 157 | 1 | 14 | 62 | 21 | 24 | 20 | 15 | | | |
| 67 | Platt | 60 | 1 | 4 | 22 | 8 | 4 | 13 | 8 | | | |
| 68 | Pike | 72 | 3 | 13 | 15 | 15 | 10 | 9 | 5 | | 2 | |
| 69 | Pope | 12 | | 2 | 1 | 3 | 1 | 2 | 3 | | | |
| 70 | Pulaski | 40 | | 4 | 12 | 9 | 3 | 8 | 2 | 1 | 1 | |
| 71 | Putnam | 10 | | 1 | 3 | 2 | 1 | 2 | 1 | | | |
| 72 | Randolph | 127 | 3 | 18 | 41 | 19 | 10 | 21 | 15 | | | |
| 73 | Richland | 56 | | 7 | 15 | 10 | 5 | 8 | 7 | 2 | 2 | |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

ILLINOIS—FORM 1040—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-----|-------|-------|-------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 154 | 13 | 21 | 11 | 16 | 21 | 19 | 25 | 10 | 11 | 4 | 3 | ----- | 1 |
| 34 | 1 | 5 | 5 | 5 | 4 | 7 | 1 | 2 | 2 | 2 | ----- | ----- | 2 |
| 273 | 28 | 26 | 31 | 27 | 26 | 26 | 32 | 21 | 22 | 23 | 11 | ----- | 3 |
| 215 | 6 | 27 | 26 | 22 | 31 | 26 | 33 | 16 | 19 | 6 | 3 | ----- | 4 |
| 181 | 13 | 35 | 17 | 31 | 25 | 15 | 20 | 8 | 11 | 3 | 3 | ----- | 5 |
| 1,853 | 102 | 123 | 116 | 122 | 146 | 142 | 263 | 210 | 328 | 135 | 135 | 31 | 6 |
| 258 | 20 | 20 | 25 | 36 | 29 | 26 | 32 | 26 | 21 | 13 | 10 | ----- | 7 |
| 24 | 1 | 4 | 3 | 5 | 5 | 2 | 4 | ----- | ----- | ----- | ----- | ----- | 8 |
| 91 | 9 | 10 | 16 | 9 | 9 | 11 | 12 | 6 | 5 | 2 | 2 | ----- | 9 |
| 81 | 10 | 12 | 13 | 9 | 8 | 7 | 9 | 5 | 6 | 1 | 1 | ----- | 10 |
| 146 | 10 | 26 | 15 | 19 | 21 | 15 | 21 | 5 | 10 | 2 | 2 | ----- | 11 |
| 229 | 14 | 46 | 24 | 26 | 30 | 21 | 27 | 14 | 11 | 11 | 5 | ----- | 12 |
| 224 | 27 | 31 | 23 | 30 | 28 | 16 | 34 | 18 | 11 | 3 | 2 | 1 | 13 |
| 26 | 3 | 6 | 4 | ----- | 1 | 3 | 3 | 5 | 1 | ----- | ----- | ----- | 14 |
| 142 | 15 | 28 | 16 | 15 | 13 | 13 | 27 | 4 | 8 | 2 | 1 | ----- | 15 |
| 150 | 9 | 25 | 32 | 13 | 16 | 14 | 12 | 6 | 14 | 5 | 3 | 1 | 16 |
| 25 | 3 | 3 | 1 | 2 | 3 | 1 | 2 | 2 | 6 | 2 | ----- | ----- | 17 |
| 132 | 18 | 28 | 17 | 17 | 15 | 10 | 14 | 4 | 4 | 5 | ----- | ----- | 18 |
| 12 | 1 | ----- | ----- | ----- | ----- | ----- | 4 | 4 | ----- | 1 | 1 | ----- | 19 |
| 27 | 1 | 4 | 4 | 5 | 2 | 1 | 3 | 2 | 4 | 1 | ----- | ----- | 20 |
| 278 | 21 | 31 | 30 | 37 | 28 | 27 | 37 | 18 | 23 | 11 | 11 | 4 | 21 |
| 223 | 24 | 45 | 29 | 30 | 21 | 23 | 24 | 12 | 7 | 3 | 5 | ----- | 22 |
| 203 | 16 | 24 | 23 | 27 | 17 | 18 | 32 | 15 | 15 | 10 | 4 | 2 | 23 |
| 28 | 3 | 2 | 6 | 2 | 3 | 5 | 3 | 1 | ----- | ----- | 2 | 1 | 24 |
| 118 | 5 | 8 | 21 | 8 | 20 | 10 | 15 | 10 | 7 | 5 | 8 | 1 | 25 |
| 110 | 7 | 18 | 18 | 15 | 5 | 14 | 14 | 10 | 7 | 1 | 1 | ----- | 26 |
| 109 | 13 | 19 | 13 | 17 | 12 | 8 | 5 | 7 | 7 | 7 | 1 | ----- | 27 |
| 22 | ----- | 5 | 3 | 3 | 4 | 3 | 2 | 1 | ----- | 1 | ----- | ----- | 28 |
| 1,784 | 141 | 230 | 182 | 159 | 163 | 159 | 246 | 120 | 181 | 100 | 93 | 10 | 29 |
| 778 | 79 | 110 | 73 | 64 | 71 | 53 | 99 | 57 | 84 | 43 | 41 | 4 | 30 |
| 540 | 32 | 59 | 57 | 45 | 45 | 64 | 89 | 36 | 54 | 32 | 26 | 1 | 31 |
| 417 | 40 | 52 | 42 | 42 | 49 | 52 | 37 | 22 | 35 | 21 | 24 | 1 | 32 |
| 50 | 2 | 9 | 3 | 5 | 4 | 8 | 7 | 6 | 2 | 1 | 2 | 1 | 33 |
| 474 | 33 | 47 | 52 | 38 | 46 | 59 | 64 | 42 | 50 | 21 | 18 | 4 | 34 |
| 379 | 26 | 41 | 39 | 29 | 34 | 51 | 51 | 31 | 42 | 16 | 16 | 3 | 35 |
| 2,234 | 147 | 169 | 135 | 143 | 195 | 160 | 277 | 190 | 294 | 218 | 225 | 81 | 36 |
| 375 | 34 | 45 | 30 | 33 | 38 | 36 | 68 | 29 | 42 | 12 | 7 | 1 | 37 |
| 882 | 71 | 109 | 94 | 78 | 91 | 80 | 115 | 88 | 79 | 39 | 33 | 5 | 38 |
| 120 | 12 | 15 | 14 | 11 | 14 | 7 | 19 | 16 | 7 | 3 | 2 | ----- | 39 |
| 285 | 11 | 29 | 32 | 39 | 35 | 40 | 36 | 28 | 15 | 6 | 13 | 1 | 40 |
| 370 | 36 | 52 | 64 | 49 | 38 | 41 | 44 | 15 | 19 | 8 | 4 | ----- | 41 |
| 293 | 27 | 43 | 32 | 32 | 32 | 33 | 39 | 21 | 17 | 8 | 6 | 3 | 42 |
| 220 | 22 | 33 | 23 | 29 | 34 | 23 | 22 | 18 | 7 | 1 | 6 | 2 | 43 |
| 544 | 54 | 121 | 63 | 50 | 66 | 52 | 47 | 26 | 40 | 13 | 11 | 1 | 44 |
| 1,096 | 68 | 152 | 96 | 122 | 142 | 108 | 154 | 88 | 84 | 40 | 34 | 8 | 45 |
| 747 | 51 | 101 | 66 | 76 | 89 | 69 | 106 | 63 | 64 | 30 | 24 | 8 | 46 |
| 1,011 | 49 | 99 | 89 | 84 | 113 | 93 | 157 | 100 | 105 | 74 | 39 | 9 | 47 |
| 905 | 44 | 82 | 82 | 75 | 100 | 83 | 141 | 89 | 94 | 70 | 36 | 9 | 48 |
| 350 | 33 | 103 | 46 | 48 | 31 | 25 | 36 | 9 | 15 | 2 | 2 | ----- | 49 |
| 1,376 | 89 | 183 | 160 | 162 | 143 | 158 | 158 | 85 | 93 | 58 | 62 | 25 | 50 |
| 572 | 28 | 56 | 63 | 63 | 45 | 53 | 69 | 42 | 57 | 28 | 45 | 23 | 51 |
| 194 | 16 | 33 | 27 | 25 | 15 | 23 | 23 | 12 | 11 | 5 | 3 | 1 | 52 |
| 208 | 18 | 36 | 22 | 23 | 25 | 26 | 26 | 10 | 10 | 6 | 6 | ----- | 53 |
| 82 | 1 | 4 | 8 | 14 | 10 | 10 | 14 | 7 | 6 | 4 | 3 | 1 | 54 |
| 122 | 13 | 21 | 11 | 13 | 18 | 10 | 17 | 4 | 5 | 4 | 3 | 3 | 55 |
| 47 | 5 | 2 | 13 | 3 | 6 | 3 | 9 | 3 | 3 | ----- | ----- | ----- | 56 |
| 85 | 5 | 12 | 10 | 9 | 14 | 8 | 13 | 3 | 7 | 2 | 2 | ----- | 57 |
| 102 | 7 | 15 | 8 | 16 | 5 | 14 | 19 | 7 | 3 | 7 | 1 | ----- | 58 |
| 114 | 4 | 26 | 14 | 11 | 18 | 14 | 17 | 7 | 2 | 1 | ----- | ----- | 59 |
| 224 | 18 | 38 | 21 | 30 | 23 | 22 | 22 | 19 | 16 | 11 | 2 | 2 | 60 |
| 400 | 30 | 49 | 56 | 41 | 34 | 42 | 57 | 40 | 25 | 22 | 4 | ----- | 61 |
| 85 | 3 | 14 | 10 | 10 | 12 | 11 | 11 | 7 | 3 | 3 | 1 | ----- | 62 |
| 160 | 13 | 18 | 28 | 15 | 19 | 10 | 24 | 5 | 15 | 6 | 5 | 2 | 63 |
| 1,825 | 119 | 182 | 137 | 142 | 168 | 171 | 283 | 168 | 204 | 132 | 102 | 17 | 64 |
| 1,724 | 108 | 168 | 127 | 129 | 155 | 162 | 271 | 165 | 193 | 128 | 101 | 17 | 65 |
| 102 | 9 | 7 | 5 | 7 | 8 | 12 | 21 | 6 | 14 | 8 | 5 | ----- | 66 |
| 141 | 16 | 20 | 17 | 11 | 17 | 14 | 17 | 15 | 8 | 3 | 3 | ----- | 67 |
| 113 | 10 | 19 | 18 | 16 | 8 | 12 | 11 | 6 | 8 | 5 | ----- | ----- | 68 |
| 11 | 1 | 2 | 2 | 1 | 2 | 1 | 1 | ----- | ----- | 1 | ----- | ----- | 69 |
| 52 | 4 | 10 | 7 | 6 | 9 | 4 | 5 | 2 | 3 | 1 | 1 | ----- | 70 |
| 20 | ----- | 3 | 2 | 1 | 7 | 1 | 3 | 3 | ----- | ----- | ----- | ----- | 71 |
| 155 | 7 | 30 | 17 | 14 | 18 | 19 | 16 | 12 | 11 | 5 | 4 | 2 | 72 |
| 53 | 4 | 6 | 6 | 8 | 9 | 1 | 5 | 2 | 5 | 3 | 4 | ----- | 73 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

ILLINOIS—FORM 1040-A—Continued

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|---------------------------------------------------|-------------------------|----------------------------------------------|-------|--------|--------|--------|--------|--------|-------|-------|-------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Rock Island..... | 1,608 | 1 | 66 | 669 | 237 | 141 | 244 | 205 | 44 | 1 | ----- |
| 2 | Moline..... | 638 | 1 | 33 | 262 | 99 | 48 | 99 | 74 | 21 | 1 | ----- |
| 3 | Rock Island..... | 811 | ----- | 32 | 321 | 113 | 87 | 117 | 119 | 22 | ----- | ----- |
| 4 | Saint Clair..... | 3,116 | 16 | 152 | 1,352 | 503 | 257 | 460 | 305 | 64 | 7 | ----- |
| 5 | Belleville..... | 732 | 1 | 56 | 281 | 96 | 68 | 105 | 103 | 21 | 1 | ----- |
| 6 | East St. Louis..... | 2,008 | 15 | 78 | 930 | 331 | 155 | 286 | 171 | 37 | 5 | ----- |
| 7 | Saline..... | 150 | 1 | 7 | 49 | 16 | 23 | 26 | 22 | 6 | ----- | ----- |
| 8 | Sangamon..... | 2,115 | 2 | 139 | 802 | 310 | 222 | 331 | 248 | 57 | 4 | ----- |
| 9 | Springfield..... | 2,039 | 2 | 124 | 763 | 301 | 217 | 327 | 244 | 57 | 4 | ----- |
| 10 | Schuyler..... | 19 | ----- | 1 | 5 | 4 | 5 | 2 | 2 | ----- | ----- | ----- |
| 11 | Scott..... | 27 | 1 | 3 | 9 | 4 | 4 | 5 | ----- | 1 | ----- | ----- |
| 12 | Shelby..... | 53 | ----- | 12 | 19 | 3 | 8 | 3 | 4 | 4 | ----- | ----- |
| 13 | Stark..... | 23 | ----- | 2 | 7 | 4 | 3 | 2 | 4 | 1 | ----- | ----- |
| 14 | Stephenson..... | 516 | 1 | 27 | 186 | 79 | 58 | 99 | 56 | 10 | ----- | ----- |
| 15 | Tazewell..... | 629 | ----- | 30 | 298 | 96 | 54 | 75 | 62 | 9 | 4 | 1 |
| 16 | Union..... | 87 | ----- | 13 | 25 | 19 | 14 | 6 | 7 | 3 | ----- | ----- |
| 17 | Vermilion..... | 980 | 3 | 77 | 302 | 175 | 101 | 179 | 111 | 27 | 5 | ----- |
| 18 | Danville..... | 815 | 3 | 50 | 248 | 150 | 91 | 155 | 91 | 24 | 3 | ----- |
| 19 | Wabash..... | 61 | ----- | 3 | 13 | 6 | 16 | 14 | 8 | 1 | ----- | ----- |
| 20 | Warren..... | 141 | ----- | 10 | 47 | 28 | 19 | 15 | 19 | 3 | ----- | ----- |
| 21 | Washington..... | 50 | ----- | 8 | 21 | 8 | 3 | 6 | 3 | 1 | ----- | ----- |
| 22 | Wayne..... | 28 | ----- | 5 | 8 | 6 | 3 | 2 | 1 | 3 | ----- | ----- |
| 23 | White..... | 33 | ----- | 6 | 7 | 4 | 1 | 8 | 7 | ----- | ----- | ----- |
| 24 | Whiteside..... | 235 | 1 | 18 | 91 | 34 | 21 | 36 | 28 | 6 | ----- | ----- |
| 25 | Will..... | 1,844 | 2 | 66 | 673 | 362 | 167 | 315 | 222 | 35 | 2 | ----- |
| 26 | Joliet..... | 1,396 | 1 | 42 | 496 | 283 | 130 | 234 | 177 | 31 | 2 | ----- |
| 27 | Williamson..... | 202 | 4 | 12 | 46 | 40 | 24 | 39 | 34 | 2 | 1 | ----- |
| 28 | Winnebago..... | 1,445 | 2 | 56 | 629 | 205 | 106 | 206 | 195 | 45 | 1 | ----- |
| 29 | Rockford..... | 1,411 | 2 | 53 | 613 | 198 | 103 | 204 | 192 | 45 | 1 | ----- |
| 30 | Woodford..... | 92 | ----- | 20 | 28 | 13 | 7 | 15 | 8 | ----- | 1 | ----- |
| 31 | Residents of other States and nonresident aliens. | 836 | 5 | 48 | 235 | 151 | 93 | 124 | 123 | 50 | 7 | ----- |
| 32 | | | | | | | | | | | | |
| 33 | Total, Illinois..... | 184,414 | 456 | 7,598 | 64,924 | 31,357 | 19,324 | 27,565 | 25,872 | 6,918 | 386 | 14 |

INDIANA—FORM 1040-A

| | | | | | | | | | | | | |
|----|------------------|-------|-------|-------|-------|-----|-------|-----|-------|-------|-------|-------|
| 1 | Adams..... | 125 | 2 | 13 | 44 | 17 | 16 | 15 | 13 | 5 | ----- | ----- |
| 2 | Allen..... | 3,344 | 5 | 135 | 1,447 | 472 | 308 | 518 | 369 | 76 | 14 | ----- |
| 3 | Fort Wayne..... | 3,266 | 5 | 127 | 1,398 | 464 | 304 | 514 | 364 | 76 | 14 | ----- |
| 4 | Bartholomew..... | 143 | ----- | 7 | 42 | 26 | 21 | 25 | 17 | 4 | 1 | ----- |
| 5 | Benton..... | 57 | 2 | 8 | 16 | 5 | 2 | 16 | 7 | 1 | ----- | ----- |
| 6 | Blackford..... | 103 | 1 | 8 | 29 | 14 | 15 | 26 | 9 | 1 | ----- | ----- |
| 7 | Boone..... | 83 | ----- | 5 | 32 | 9 | 8 | 18 | 9 | 1 | 1 | ----- |
| 8 | Brown..... | 3 | ----- | ----- | ----- | 1 | ----- | 2 | ----- | ----- | ----- | ----- |
| 9 | Carroll..... | 26 | ----- | 2 | 6 | 10 | 3 | 3 | 2 | ----- | ----- | ----- |
| 10 | Cass..... | 312 | 2 | 15 | 101 | 55 | 45 | 49 | 33 | 9 | 3 | ----- |
| 11 | Clark..... | 256 | 3 | 14 | 117 | 44 | 23 | 31 | 19 | 5 | ----- | ----- |
| 12 | Clay..... | 127 | ----- | 9 | 43 | 22 | 10 | 24 | 14 | 5 | ----- | ----- |
| 13 | Clinton..... | 233 | 3 | 18 | 67 | 38 | 30 | 47 | 26 | 3 | 1 | ----- |
| 14 | Crawford..... | 12 | ----- | ----- | 2 | 3 | ----- | 5 | 1 | ----- | 1 | ----- |
| 15 | Daviess..... | 159 | 1 | 13 | 38 | 16 | 28 | 39 | 20 | 4 | ----- | ----- |
| 16 | Dearborn..... | 187 | ----- | 13 | 75 | 33 | 16 | 30 | 16 | 3 | 1 | ----- |
| 17 | Decatur..... | 92 | ----- | 5 | 27 | 15 | 10 | 18 | 14 | 1 | 2 | ----- |
| 18 | De Kalb..... | 278 | 1 | 15 | 55 | 32 | 72 | 61 | 32 | 9 | 1 | ----- |
| 19 | Delaware..... | 869 | 1 | 41 | 339 | 103 | 69 | 160 | 120 | 30 | 6 | ----- |
| 20 | Muncie..... | 811 | 1 | 35 | 307 | 98 | 63 | 154 | 118 | 29 | 6 | ----- |
| 21 | Dubois..... | 91 | 1 | 4 | 25 | 18 | 8 | 18 | 14 | 2 | 1 | ----- |
| 22 | Elkhart..... | 735 | ----- | 53 | 203 | 102 | 99 | 157 | 90 | 26 | 5 | ----- |
| 23 | Elkhart..... | 575 | ----- | 36 | 159 | 81 | 77 | 124 | 73 | 22 | 3 | ----- |
| 24 | Fayette..... | 180 | ----- | 11 | 58 | 44 | 17 | 23 | 18 | 8 | 1 | ----- |
| 25 | Floyd..... | 465 | 2 | 19 | 160 | 79 | 43 | 80 | 64 | 17 | 1 | ----- |
| 26 | New Albany..... | 447 | 2 | 19 | 154 | 76 | 41 | 75 | 62 | 17 | 1 | ----- |
| 27 | Fountain..... | 68 | 1 | 2 | 21 | 16 | 7 | 12 | 6 | 2 | 1 | ----- |
| 28 | Franklin..... | 35 | 2 | 7 | 8 | 5 | 7 | 5 | 1 | ----- | ----- | ----- |
| 29 | Fulton..... | 61 | ----- | 12 | 14 | 6 | 7 | 7 | 14 | 1 | ----- | ----- |
| 30 | Gibson..... | 170 | 1 | 12 | 41 | 21 | 27 | 38 | 24 | 5 | 1 | ----- |
| 31 | Grant..... | 512 | 1 | 21 | 173 | 104 | 43 | 79 | 71 | 15 | 4 | 1 |
| 32 | Greene..... | 90 | ----- | 11 | 23 | 14 | 10 | 17 | 11 | 4 | ----- | ----- |
| 33 | Hamilton..... | 130 | 2 | 10 | 39 | 16 | 17 | 17 | 21 | 8 | ----- | ----- |
| 34 | Hancock..... | 98 | ----- | 4 | 33 | 10 | 12 | 15 | 22 | 2 | ----- | ----- |
| 35 | Harrison..... | 46 | 1 | 2 | 15 | 6 | 4 | 9 | 7 | 1 | 1 | ----- |
| 36 | Hendricks..... | 102 | 1 | 9 | 35 | 13 | 14 | 15 | 12 | 3 | ----- | ----- |
| 37 | Henry..... | 296 | 3 | 12 | 114 | 27 | 33 | 51 | 49 | 5 | 2 | ----- |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

ILLINOIS—FORM 1040—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|--------|-------|-------|-------|-------|--------|-------|--------|-------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 1,022 | 65 | 117 | 101 | 84 | 120 | 116 | 131 | 75 | 100 | 67 | 38 | 8 | 1 |
| 385 | 23 | 51 | 32 | 27 | 29 | 48 | 47 | 30 | 53 | 28 | 14 | 3 | 2 |
| 497 | 34 | 52 | 48 | 41 | 70 | 55 | 70 | 32 | 41 | 29 | 20 | 5 | 3 |
| 1,624 | 121 | 234 | 198 | 152 | 186 | 159 | 184 | 115 | 127 | 85 | 57 | 6 | 4 |
| 504 | 45 | 76 | 58 | 51 | 57 | 39 | 49 | 36 | 43 | 34 | 16 | 5 | 5 |
| 835 | 60 | 113 | 104 | 72 | 91 | 86 | 100 | 70 | 69 | 39 | 27 | 4 | 6 |
| 157 | 7 | 19 | 8 | 10 | 29 | 31 | 20 | 10 | 11 | 7 | 5 | 7 | 7 |
| 1,657 | 120 | 219 | 179 | 153 | 156 | 166 | 239 | 134 | 150 | 80 | 52 | 9 | 8 |
| 1,472 | 110 | 187 | 149 | 135 | 135 | 147 | 203 | 126 | 145 | 75 | 51 | 9 | 9 |
| 53 | 4 | 1 | 9 | 4 | 6 | 12 | 9 | 2 | 3 | 3 | 1 | 10 | 10 |
| 67 | 5 | 9 | 7 | 6 | 9 | 8 | 8 | 3 | 8 | 2 | 1 | 1 | 11 |
| 124 | 6 | 22 | 16 | 18 | 14 | 11 | 14 | 6 | 11 | 4 | 2 | 12 | 12 |
| 34 | 2 | 5 | 3 | 4 | 2 | 7 | 3 | 3 | 3 | 1 | 1 | 13 | 13 |
| 436 | 46 | 43 | 43 | 35 | 39 | 47 | 49 | 36 | 42 | 23 | 23 | 10 | 14 |
| 427 | 23 | 58 | 40 | 59 | 45 | 48 | 62 | 33 | 31 | 17 | 11 | 15 | 15 |
| 86 | 13 | 11 | 5 | 4 | 14 | 17 | 10 | 8 | 2 | 1 | 1 | 16 | 16 |
| 870 | 88 | 130 | 107 | 92 | 91 | 75 | 109 | 53 | 59 | 33 | 29 | 4 | 17 |
| 566 | 56 | 72 | 66 | 57 | 57 | 47 | 75 | 42 | 45 | 26 | 19 | 4 | 18 |
| 85 | 11 | 12 | 6 | 12 | 10 | 11 | 13 | 4 | 4 | 1 | 1 | 19 | 19 |
| 193 | 9 | 15 | 26 | 12 | 24 | 15 | 29 | 19 | 22 | 14 | 8 | 20 | 20 |
| 62 | 6 | 5 | 4 | 7 | 8 | 8 | 13 | 5 | 3 | 1 | 2 | 21 | 21 |
| 42 | 5 | 9 | 2 | 2 | 6 | 5 | 7 | 1 | 3 | 2 | 1 | 22 | 22 |
| 79 | 6 | 10 | 6 | 10 | 11 | 6 | 10 | 6 | 9 | 2 | 3 | 23 | 23 |
| 288 | 23 | 30 | 27 | 19 | 30 | 28 | 47 | 25 | 27 | 15 | 13 | 4 | 24 |
| 878 | 63 | 95 | 80 | 81 | 87 | 79 | 143 | 77 | 95 | 41 | 35 | 2 | 25 |
| 695 | 46 | 64 | 55 | 66 | 73 | 58 | 119 | 65 | 83 | 37 | 27 | 2 | 26 |
| 190 | 21 | 29 | 16 | 27 | 27 | 17 | 26 | 13 | 5 | 3 | 5 | 1 | 27 |
| 1,011 | 62 | 81 | 75 | 80 | 97 | 129 | 147 | 86 | 123 | 59 | 63 | 9 | 28 |
| 947 | 56 | 73 | 67 | 72 | 90 | 116 | 143 | 81 | 120 | 57 | 63 | 9 | 29 |
| 203 | 24 | 28 | 21 | 27 | 30 | 19 | 33 | 7 | 10 | 3 | 1 | 30 | 30 |
| 606 | 52 | 53 | 76 | 51 | 51 | 41 | 75 | 45 | 72 | 37 | 41 | 12 | 31 |
| 111,834 | 7,554 | 10,788 | 9,132 | 8,809 | 9,777 | 9,725 | 14,521 | 9,882 | 13,577 | 8,273 | 7,849 | 1,947 | 32 |

INDIANA—FORM 1040

| | | | | | | | | | | | | | |
|-------|-----|-----|-----|-----|-----|-----|-----|-----|-----|----|----|----|----|
| 107 | 10 | 12 | 6 | 13 | 25 | 15 | 9 | 4 | 9 | 3 | 1 | 1 | 1 |
| 1,585 | 110 | 168 | 173 | 163 | 169 | 160 | 193 | 119 | 167 | 87 | 70 | 6 | 2 |
| 1,533 | 105 | 161 | 163 | 154 | 163 | 156 | 190 | 117 | 164 | 86 | 65 | 6 | 3 |
| 238 | 14 | 25 | 29 | 26 | 17 | 27 | 26 | 17 | 25 | 16 | 12 | 4 | 4 |
| 51 | 7 | 7 | 6 | 7 | 4 | 4 | 4 | 4 | 4 | 1 | 4 | 5 | 5 |
| 92 | 8 | 12 | 9 | 9 | 11 | 9 | 9 | 4 | 7 | 7 | 7 | 6 | 6 |
| 108 | 6 | 15 | 10 | 12 | 12 | 12 | 16 | 9 | 5 | 7 | 3 | 1 | 7 |
| 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 8 |
| 39 | 8 | 10 | 1 | 8 | 1 | 2 | 7 | 2 | 2 | 2 | 2 | 9 | 9 |
| 199 | 15 | 28 | 22 | 31 | 24 | 22 | 26 | 7 | 9 | 8 | 7 | 10 | 10 |
| 126 | 8 | 17 | 13 | 9 | 14 | 12 | 17 | 13 | 10 | 6 | 4 | 3 | 11 |
| 141 | 10 | 24 | 17 | 16 | 15 | 16 | 17 | 6 | 13 | 4 | 3 | 12 | 12 |
| 202 | 19 | 17 | 19 | 19 | 24 | 29 | 30 | 12 | 17 | 10 | 4 | 2 | 13 |
| 21 | 2 | 3 | 5 | 2 | 4 | 1 | 1 | 1 | 2 | 1 | 1 | 14 | 14 |
| 105 | 3 | 19 | 14 | 14 | 8 | 15 | 14 | 4 | 12 | 2 | 2 | 15 | 15 |
| 123 | 6 | 9 | 11 | 14 | 16 | 16 | 13 | 12 | 14 | 4 | 7 | 1 | 16 |
| 105 | 8 | 22 | 16 | 15 | 12 | 6 | 9 | 5 | 7 | 2 | 3 | 17 | 17 |
| 165 | 13 | 27 | 22 | 20 | 10 | 14 | 15 | 9 | 12 | 12 | 10 | 1 | 18 |
| 638 | 27 | 67 | 58 | 51 | 54 | 59 | 77 | 63 | 75 | 45 | 42 | 20 | 19 |
| 576 | 24 | 64 | 52 | 46 | 50 | 55 | 70 | 56 | 70 | 40 | 39 | 10 | 20 |
| 78 | 6 | 18 | 7 | 6 | 12 | 4 | 9 | 5 | 5 | 4 | 1 | 1 | 21 |
| 588 | 50 | 80 | 68 | 45 | 92 | 24 | 80 | 34 | 51 | 27 | 31 | 6 | 22 |
| 372 | 31 | 52 | 43 | 30 | 57 | 6 | 40 | 25 | 36 | 20 | 26 | 6 | 23 |
| 204 | 19 | 30 | 22 | 27 | 18 | 17 | 23 | 14 | 20 | 6 | 8 | 24 | 24 |
| 302 | 18 | 35 | 33 | 32 | 34 | 44 | 38 | 18 | 22 | 16 | 12 | 25 | 25 |
| 279 | 15 | 32 | 33 | 28 | 31 | 41 | 34 | 18 | 21 | 16 | 10 | 26 | 26 |
| 90 | 9 | 8 | 10 | 9 | 18 | 10 | 11 | 4 | 5 | 2 | 3 | 1 | 27 |
| 63 | 7 | 14 | 3 | 10 | 9 | 3 | 4 | 3 | 4 | 3 | 1 | 28 | 28 |
| 70 | 9 | 14 | 8 | 6 | 3 | 6 | 7 | 6 | 6 | 3 | 1 | 29 | 29 |
| 110 | 10 | 19 | 8 | 14 | 21 | 11 | 13 | 4 | 5 | 4 | 1 | 30 | 30 |
| 335 | 16 | 27 | 28 | 30 | 34 | 37 | 48 | 27 | 33 | 29 | 21 | 5 | 31 |
| 118 | 14 | 12 | 7 | 17 | 9 | 20 | 17 | 9 | 4 | 6 | 3 | 32 | 32 |
| 120 | 9 | 22 | 10 | 8 | 14 | 16 | 15 | 8 | 12 | 4 | 4 | 2 | 33 |
| 102 | 7 | 15 | 7 | 12 | 14 | 8 | 19 | 10 | 6 | 4 | 1 | 34 | 34 |
| 39 | 2 | 5 | 4 | 5 | 7 | 6 | 4 | 1 | 4 | 1 | 1 | 35 | 35 |
| 104 | 6 | 11 | 12 | 15 | 15 | 12 | 12 | 8 | 5 | 5 | 3 | 36 | 36 |
| 204 | 12 | 25 | 13 | 21 | 22 | 24 | 31 | 16 | 21 | 11 | 7 | 1 | 37 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

INDIANA—FORM 1040-A—Continued

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|---------------------------|-------------------------|----------------------------------------------|-------|--------|-------|-------|-------|-------|-------|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Howard | 397 | --- | 21 | 131 | 55 | 41 | 66 | 69 | 13 | 1 | --- |
| 2 | Kokomo | 374 | --- | 21 | 124 | 49 | 39 | 61 | 66 | 13 | 1 | --- |
| 3 | Huntington | 216 | 5 | 14 | 54 | 32 | 30 | 51 | 22 | 6 | 2 | --- |
| 4 | Jackson | 145 | --- | 8 | 44 | 18 | 33 | 24 | 16 | 1 | 1 | --- |
| 5 | Jasper | 42 | --- | 5 | 12 | 11 | 3 | 6 | 4 | 1 | --- | --- |
| 6 | Jay | 125 | --- | 7 | 40 | 31 | 6 | 21 | 14 | 5 | 1 | --- |
| 7 | Jefferson | 64 | --- | 3 | 13 | 15 | 9 | 9 | 11 | 4 | --- | --- |
| 8 | Jennings | 48 | --- | 3 | 15 | 9 | 12 | 7 | 1 | --- | 1 | --- |
| 9 | Johnson | 128 | --- | 15 | 49 | 18 | 17 | 16 | 10 | 3 | --- | --- |
| 10 | Knox | 275 | 1 | 16 | 95 | 32 | 31 | 45 | 43 | 12 | --- | --- |
| 11 | Kosciusko | 134 | 1 | 16 | 39 | 21 | 16 | 20 | 18 | 3 | --- | --- |
| 12 | Lagrange | 17 | --- | 1 | 8 | 3 | 3 | 2 | --- | --- | --- | --- |
| 13 | Lake | 6,160 | 11 | 170 | 2,828 | 1,117 | 443 | 808 | 648 | 110 | 25 | --- |
| 14 | East Chicago | 1,248 | 2 | 41 | 681 | 207 | 58 | 112 | 114 | 27 | 6 | --- |
| 15 | Gary ¹ | 2,007 | 3 | 39 | 932 | 305 | 131 | 296 | 249 | 41 | 11 | --- |
| 16 | Hammond | 1,641 | 2 | 46 | 646 | 320 | 160 | 265 | 171 | 24 | 7 | --- |
| 17 | La Porte | 668 | 1 | 56 | 242 | 93 | 69 | 105 | 83 | 18 | 1 | --- |
| 18 | Michigan City | 357 | --- | 23 | 136 | 51 | 35 | 56 | 47 | 9 | --- | --- |
| 19 | Lawrence | 170 | 2 | 14 | 41 | 30 | 23 | 43 | 12 | 4 | 1 | --- |
| 20 | Madison | 1,247 | 2 | 41 | 543 | 152 | 123 | 202 | 143 | 32 | 8 | 1 |
| 21 | Anderson | 956 | 1 | 24 | 433 | 113 | 91 | 160 | 107 | 20 | 7 | --- |
| 22 | Marion | 12,568 | 29 | 506 | 4,610 | 1,819 | 1,324 | 2,110 | 1,711 | 400 | 57 | 2 |
| 23 | Indianapolis ¹ | 12,382 | 27 | 496 | 4,538 | 1,798 | 1,306 | 2,072 | 1,691 | 396 | 56 | 2 |
| 24 | Marshall | 155 | 2 | 11 | 44 | 15 | 18 | 33 | 25 | 6 | 1 | --- |
| 25 | Martin | 12 | --- | 3 | 5 | 2 | --- | --- | 1 | --- | --- | --- |
| 26 | Miami | 290 | 1 | 22 | 66 | 48 | 54 | 60 | 33 | 6 | --- | --- |
| 27 | Monroe | 238 | 3 | 24 | 67 | 36 | 23 | 47 | 34 | 4 | --- | --- |
| 28 | Montgomery | 217 | --- | 15 | 74 | 25 | 15 | 44 | 36 | 8 | --- | --- |
| 29 | Morgan | 64 | --- | 1 | 22 | 12 | 5 | 9 | 10 | 4 | 1 | --- |
| 30 | Newton | 44 | 1 | 3 | 12 | 8 | 11 | 4 | 4 | --- | --- | --- |
| 31 | Noble | 92 | 3 | 7 | 32 | 10 | 12 | 16 | 8 | 4 | --- | --- |
| 32 | Ohio | 6 | --- | --- | 4 | --- | 1 | --- | 1 | --- | --- | --- |
| 33 | Orange | 50 | 1 | 2 | 21 | 5 | 5 | 8 | 8 | --- | --- | --- |
| 34 | Owen | 37 | --- | 1 | 13 | 7 | 7 | 5 | 3 | 1 | --- | --- |
| 35 | Parke | 47 | 1 | 4 | 17 | 7 | 8 | 8 | 1 | 1 | --- | --- |
| 36 | Perry | 77 | 1 | 10 | 22 | 16 | 7 | 6 | 11 | 3 | --- | 1 |
| 37 | Pike | 65 | 1 | 5 | 16 | 8 | 11 | 16 | 5 | 3 | --- | --- |
| 38 | Porter | 270 | --- | 28 | 96 | 31 | 32 | 46 | 29 | 7 | 1 | --- |
| 39 | Posey | 67 | --- | 6 | 18 | 11 | 10 | 14 | 7 | 1 | --- | --- |
| 40 | Pulaski | 18 | --- | --- | 4 | 7 | 2 | 2 | 2 | --- | 1 | --- |
| 41 | Putnam | 173 | --- | 9 | 39 | 32 | 23 | 34 | 28 | 6 | 2 | --- |
| 42 | Randolph | 172 | 1 | 14 | 52 | 30 | 30 | 24 | 20 | 1 | --- | --- |
| 43 | Ripley | 56 | --- | 9 | 18 | 6 | 8 | 9 | 5 | 1 | --- | --- |
| 44 | Rush | 62 | 3 | 4 | 17 | 10 | 5 | 12 | 10 | 1 | --- | --- |
| 45 | St. Joseph | 2,529 | 7 | 114 | 960 | 317 | 248 | 443 | 349 | 65 | 16 | 1 |
| 46 | Mishawaka | 304 | 1 | 28 | 132 | 44 | 27 | 35 | 29 | 7 | 1 | --- |
| 47 | South Bend ¹ | 2,145 | 6 | 81 | 812 | 262 | 205 | 397 | 309 | 57 | 15 | 1 |
| 48 | Scott | 24 | --- | 1 | 4 | 5 | 1 | 8 | 4 | 1 | --- | --- |
| 49 | Shelby | 144 | 1 | 7 | 43 | 17 | 11 | 23 | 36 | 5 | 1 | --- |
| 50 | Spencer | 22 | --- | 4 | 7 | 3 | 3 | 2 | 3 | --- | --- | --- |
| 51 | Starke | 28 | --- | 4 | 9 | 5 | 4 | 2 | 4 | --- | --- | --- |
| 52 | Steuben | 49 | --- | 2 | 12 | 11 | 3 | 11 | 9 | 1 | --- | --- |
| 53 | Sullivan | 86 | 1 | 6 | 28 | 11 | 13 | 13 | 13 | 1 | --- | --- |
| 54 | Switzerland | 11 | --- | 3 | 3 | 1 | 2 | 1 | 1 | --- | --- | --- |
| 55 | Tippecanoe | 643 | 1 | 32 | 238 | 99 | 55 | 117 | 81 | 19 | 1 | --- |
| 56 | La Fayette | 541 | 1 | 27 | 217 | 88 | 45 | 95 | 54 | 14 | --- | --- |
| 57 | Tipton | 56 | 4 | 4 | 10 | 11 | 7 | 8 | 12 | 2 | 2 | --- |
| 58 | Union | 19 | --- | 2 | 8 | 6 | --- | 1 | --- | --- | --- | --- |
| 59 | Vanderburg | 1,957 | 4 | 85 | 704 | 323 | 227 | 321 | 226 | 58 | 6 | 3 |
| 60 | Evansville ¹ | 1,948 | 4 | 82 | 702 | 322 | 227 | 319 | 225 | 58 | 6 | 3 |
| 61 | Vermillion | 98 | 3 | 6 | 42 | 14 | 12 | 16 | 5 | --- | --- | --- |
| 62 | Vigo | 1,459 | 3 | 47 | 471 | 205 | 158 | 303 | 209 | 54 | 8 | 1 |
| 63 | Terre Haute | 1,419 | 3 | 47 | 457 | 200 | 150 | 296 | 204 | 53 | 8 | 1 |
| 64 | Wabash | 143 | --- | 8 | 42 | 22 | 23 | 26 | 17 | 4 | 1 | --- |
| 65 | Warren | 27 | --- | 2 | 5 | 4 | 5 | 3 | 8 | --- | --- | --- |
| 66 | Warrick | 90 | --- | 8 | 30 | 15 | 12 | 11 | 13 | 1 | --- | --- |
| 67 | Washington | 37 | --- | 5 | 13 | 6 | 3 | 8 | 2 | --- | --- | --- |
| 68 | Wayne | 657 | 3 | 36 | 230 | 94 | 90 | 103 | 81 | 17 | 3 | --- |
| 69 | Richmond | 561 | 2 | 33 | 190 | 83 | 81 | 89 | 68 | 14 | 1 | --- |
| 70 | Wells | 71 | --- | 3 | 24 | 12 | 4 | 11 | 14 | 2 | 1 | --- |
| 71 | White | 49 | --- | 4 | 14 | 9 | 7 | 9 | 5 | 1 | --- | --- |
| 72 | Whitley | 55 | --- | 8 | 15 | 6 | 6 | 8 | 10 | 2 | --- | --- |
| 73 | Residents of other States | 1,408 | 1 | 9 | 488 | 330 | 111 | 114 | 225 | 107 | 21 | 2 |
| 74 | and nonresident aliens. | | | | | | | | | | | |
| 75 | Total Indiana | 43,766 | 131 | 1,984 | 16,274 | 6,704 | 4,500 | 7,124 | 5,559 | 1,265 | 213 | 12 |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

INDIANA—FORM 1040—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 279 | 18 | 39 | 23 | 22 | 31 | 27 | 31 | 26 | 33 | 12 | 15 | 2 | 1 |
| 247 | 17 | 34 | 21 | 20 | 26 | 22 | 26 | 22 | 31 | 12 | 14 | 2 | 2 |
| 197 | 13 | 38 | 31 | 21 | 22 | 23 | 20 | 6 | 14 | 6 | 3 | | 3 |
| 162 | 7 | 20 | 18 | 21 | 22 | 17 | 12 | 14 | 19 | 6 | 5 | 1 | 4 |
| 79 | 10 | 19 | 6 | 7 | 10 | 5 | 8 | 5 | 4 | 4 | 1 | | 6 |
| 96 | 7 | 11 | 7 | 5 | 4 | 10 | 15 | 9 | 14 | 6 | 8 | | 5 |
| 75 | 5 | 5 | 14 | 7 | 7 | 3 | 17 | 6 | 11 | | | | 7 |
| 32 | 4 | 2 | 3 | 7 | 8 | 2 | 3 | 1 | 1 | 1 | | | 8 |
| 122 | 6 | 12 | 17 | 13 | 13 | 9 | 19 | 9 | 8 | 9 | 7 | | 9 |
| 294 | 20 | 35 | 32 | 40 | 30 | 20 | 36 | 23 | 29 | 16 | 12 | 1 | 10 |
| 148 | 13 | 19 | 22 | 15 | 24 | 19 | 15 | 9 | 4 | 6 | 2 | | 11 |
| 44 | 8 | 1 | 4 | 8 | 7 | 5 | 4 | 2 | 1 | | | | 12 |
| 2,228 | 164 | 346 | 234 | 266 | 247 | 221 | 264 | 151 | 189 | 88 | 51 | 7 | 13 |
| 402 | 33 | 87 | 44 | 58 | 38 | 46 | 34 | 14 | 29 | 13 | 4 | 2 | 2 |
| 721 | 50 | 79 | 77 | 76 | 79 | 73 | 119 | 55 | 53 | 33 | 25 | 2 | 15 |
| 574 | 36 | 83 | 53 | 69 | 66 | 63 | 61 | 44 | 58 | 25 | 14 | 2 | 16 |
| 560 | 33 | 114 | 66 | 52 | 60 | 56 | 63 | 36 | 36 | 16 | 26 | 2 | 17 |
| 310 | 15 | 63 | 45 | 30 | 35 | 29 | 36 | 20 | 18 | 6 | 12 | 1 | 18 |
| 125 | 12 | 13 | 14 | 14 | 11 | 8 | 23 | 12 | 11 | 5 | 2 | 2 | 19 |
| 605 | 32 | 54 | 54 | 64 | 54 | 55 | 93 | 42 | 66 | 47 | 34 | 4 | 20 |
| 436 | 25 | 42 | 29 | 44 | 36 | 37 | 62 | 36 | 56 | 40 | 25 | 4 | 21 |
| 6,680 | 369 | 644 | 548 | 523 | 604 | 621 | 810 | 616 | 865 | 505 | 467 | 108 | 22 |
| 6,559 | 361 | 634 | 534 | 516 | 587 | 603 | 796 | 607 | 852 | 498 | 464 | 107 | 23 |
| 172 | 19 | 37 | 20 | 13 | 37 | | 23 | 6 | 13 | 2 | 2 | | 24 |
| 19 | 2 | 3 | 3 | 1 | 3 | 3 | 4 | | | | | | 25 |
| 171 | 17 | 24 | 21 | 14 | 20 | 21 | 17 | 8 | 13 | 8 | 7 | 1 | 26 |
| 285 | 15 | 42 | 30 | 32 | 34 | 32 | 34 | 26 | 15 | 15 | 9 | 1 | 27 |
| 208 | 13 | 20 | 25 | 24 | 29 | 23 | 29 | 11 | 17 | 7 | 9 | 1 | 28 |
| 81 | 7 | 9 | 12 | 4 | 12 | 8 | 8 | 5 | 10 | 5 | 1 | | 29 |
| 45 | 3 | 6 | 5 | 7 | 6 | 1 | 10 | 1 | 4 | 1 | 1 | | 30 |
| 172 | 7 | 32 | 28 | 19 | 16 | 20 | 21 | 9 | 8 | 4 | 6 | 2 | 31 |
| 8 | 1 | | 1 | 2 | 1 | 2 | 1 | | | | | | 32 |
| 63 | 7 | 10 | 6 | 9 | 9 | 4 | 6 | 1 | 2 | 6 | 3 | | 33 |
| 22 | 1 | 6 | 2 | 1 | 1 | 2 | 2 | | 3 | 3 | | 1 | 34 |
| 38 | | 2 | 11 | | 4 | 4 | 11 | 4 | 1 | 1 | | | 35 |
| 48 | 1 | 9 | 4 | 5 | 4 | 6 | 8 | 6 | 2 | 3 | | | 36 |
| 38 | 4 | 9 | 6 | 2 | 3 | 2 | 8 | 2 | 2 | 4 | | | 37 |
| 191 | 15 | 39 | 36 | 22 | 22 | 15 | 22 | 7 | 5 | 4 | 4 | | 38 |
| 64 | 7 | 12 | 5 | 10 | 8 | 3 | 4 | 4 | 4 | 5 | 2 | | 39 |
| 28 | 2 | 4 | 2 | 4 | 2 | 4 | 7 | 2 | 1 | | | | 40 |
| 93 | 6 | 15 | 13 | 7 | 7 | 16 | 14 | 6 | 6 | 1 | 1 | 1 | 41 |
| 142 | 9 | 17 | 20 | 17 | 14 | 17 | 20 | 6 | 12 | 3 | 7 | | 42 |
| 70 | 6 | 15 | 5 | 9 | 3 | 5 | 15 | 6 | 1 | 3 | 2 | | 43 |
| 108 | 7 | 11 | 16 | 8 | 17 | 8 | 18 | 7 | 9 | 5 | 2 | | 44 |
| 1,565 | 121 | 212 | 125 | 131 | 156 | 139 | 214 | 97 | 180 | 101 | 75 | 14 | 45 |
| 205 | 18 | 35 | 23 | 18 | 23 | 17 | 29 | 8 | 21 | 4 | 8 | 1 | 46 |
| 1,307 | 102 | 167 | 93 | 110 | 127 | 114 | 176 | 88 | 157 | 93 | 67 | 13 | 47 |
| 18 | | 2 | 2 | 1 | 4 | | 4 | 2 | 2 | 1 | | | 48 |
| 196 | 18 | 22 | 20 | 13 | 20 | 21 | 28 | 18 | 14 | 8 | 12 | 2 | 49 |
| 40 | 5 | 8 | 9 | 4 | 1 | 2 | 7 | 4 | | | | | 50 |
| 61 | 4 | 12 | 7 | 8 | 11 | 8 | 4 | 2 | 2 | | 3 | | 51 |
| 75 | 6 | 12 | 7 | 11 | 7 | 11 | 7 | 5 | 6 | 3 | | | 52 |
| 109 | 9 | 16 | 16 | 9 | 9 | 11 | 14 | 9 | 7 | 2 | 4 | 3 | 53 |
| 11 | 2 | 1 | 2 | | 1 | 1 | 1 | 2 | 1 | | | | 54 |
| 490 | 45 | 56 | 38 | 47 | 56 | 36 | 78 | 42 | 38 | 28 | 23 | 3 | 55 |
| 399 | 36 | 43 | 31 | 41 | 50 | 29 | 58 | 35 | 29 | 24 | 20 | 3 | 56 |
| 63 | 2 | 10 | 5 | 5 | 6 | 5 | 12 | 5 | 3 | 5 | 5 | | 57 |
| 35 | 1 | 3 | 5 | 5 | 9 | | 4 | 3 | 3 | 1 | 1 | | 58 |
| 1,101 | 60 | 116 | 86 | 96 | 103 | 101 | 154 | 103 | 129 | 68 | 67 | 18 | 59 |
| 1,089 | 60 | 114 | 84 | 96 | 102 | 99 | 153 | 101 | 128 | 67 | 67 | 18 | 60 |
| 92 | 11 | 17 | 9 | 8 | 12 | 11 | 10 | 5 | 7 | 1 | 1 | | 61 |
| 952 | 65 | 72 | 85 | 60 | 74 | 85 | 132 | 93 | 119 | 70 | 80 | 17 | 62 |
| 926 | 61 | 68 | 80 | 60 | 74 | 81 | 129 | 93 | 115 | 69 | 79 | 17 | 63 |
| 148 | 13 | 16 | 17 | 18 | 19 | 12 | 14 | 12 | 16 | 8 | 2 | 1 | 64 |
| 32 | | 8 | 5 | 4 | 2 | 2 | 5 | 5 | | | 1 | | 65 |
| 71 | 4 | 14 | 5 | 5 | 17 | 5 | 9 | 2 | 7 | 2 | 1 | | 66 |
| 43 | 7 | 11 | | 2 | 11 | 3 | 4 | 1 | 3 | 1 | | | 67 |
| 579 | 42 | 85 | 58 | 60 | 51 | 59 | 51 | 37 | 49 | 38 | 44 | 5 | 68 |
| 460 | 32 | 65 | 40 | 44 | 44 | 49 | 41 | 35 | 37 | 30 | 38 | 5 | 69 |
| 103 | 6 | 15 | 11 | 10 | 14 | 9 | 14 | 9 | 8 | 1 | 5 | 1 | 70 |
| 62 | 1 | 12 | 7 | 6 | 11 | 5 | 11 | 4 | 4 | | 1 | | 71 |
| 70 | 6 | 16 | 5 | 9 | 8 | 6 | 4 | 7 | 2 | 3 | 1 | 3 | 72 |
| 185 | 18 | 18 | 11 | 10 | 11 | 19 | 31 | 17 | 25 | 11 | 8 | 6 | 73 |
| | | | | | | | | | | | | | 74 |
| 26,466 | 1,784 | 3,266 | 2,570 | 2,503 | 2,761 | 2,509 | 3,344 | 2,032 | 2,651 | 1,487 | 1,300 | 259 | 75 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

IOWA—FORM 1040-A

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|-----------------|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-----|-----|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Adair | 52 | 2 | 7 | 17 | 10 | 5 | 6 | 5 | | | |
| 2 | Adams | 13 | 1 | 1 | 2 | 4 | 3 | 2 | | | | |
| 3 | Allamakee | 44 | 2 | 7 | 15 | 7 | 6 | 2 | 3 | 2 | | |
| 4 | Appanoose | 102 | | 10 | 33 | 17 | 14 | 18 | 5 | 5 | | |
| 5 | Audubon | 45 | 3 | 6 | 14 | 9 | 5 | 3 | 4 | 1 | | |
| 6 | Benton | 97 | 5 | 8 | 31 | 16 | 16 | 10 | 7 | 4 | | |
| 7 | Black Hawk | 1,149 | 1 | 62 | 492 | 158 | 122 | 165 | 120 | 28 | 1 | |
| 8 | Waterloo | 1,050 | 1 | 59 | 460 | 139 | 108 | 148 | 107 | 27 | 1 | |
| 9 | Roone | 280 | 2 | 23 | 76 | 47 | 42 | 55 | 31 | 4 | | |
| 10 | Bremer | 71 | | 7 | 27 | 11 | 7 | 11 | 8 | | | |
| 11 | Buchanan | 61 | | 9 | 21 | 7 | | 17 | 17 | | | |
| 12 | Buena Vista | 120 | 2 | 8 | 44 | 22 | 16 | 12 | 14 | 2 | | |
| 13 | Butler | 76 | | 3 | 11 | 2 | 2 | 1 | 7 | | | |
| 14 | Calhoun | 28 | 2 | 10 | 22 | 10 | 7 | 12 | 11 | 4 | | |
| 15 | Carroll | 174 | 4 | 23 | 59 | 36 | 22 | 17 | 9 | 4 | | |
| 16 | Cass | 89 | 1 | 9 | 24 | 10 | 19 | 15 | 10 | 1 | | |
| 17 | Cedar | 57 | 2 | 14 | 21 | 6 | 8 | 4 | 2 | | | |
| 18 | Cerro Gordo | 596 | | 24 | 240 | 89 | 49 | 102 | 64 | 27 | 1 | |
| 19 | Cherokee | 110 | 5 | 12 | 35 | 13 | 13 | 16 | 11 | 5 | | |
| 20 | Chickasaw | 40 | | 4 | 15 | 6 | 5 | 5 | 5 | | | |
| 21 | Clarke | 22 | | 3 | 6 | 3 | 5 | 2 | 3 | | | |
| 22 | Clay | 129 | 7 | 14 | 37 | 27 | 19 | 10 | 13 | 2 | | |
| 23 | Clayton | 84 | 3 | 11 | 32 | 18 | 6 | 10 | 4 | | | |
| 24 | Clinton | 758 | 6 | 62 | 313 | 125 | 94 | 86 | 56 | 16 | | |
| 25 | Clinton | 633 | 1 | 45 | 261 | 105 | 79 | 80 | 48 | 14 | | |
| 26 | Crawford | 101 | 15 | 24 | 29 | 12 | 10 | 6 | 3 | 2 | | |
| 27 | Dallas | 198 | 5 | 21 | 58 | 24 | 37 | 30 | 19 | 4 | | |
| 28 | Davis | 20 | 2 | 2 | 4 | 8 | 2 | 2 | | | | |
| 29 | Decatur | 25 | | 2 | 14 | 4 | | 2 | | 3 | | |
| 30 | Delaware | 48 | | 4 | 14 | 4 | 8 | 11 | 5 | 2 | | |
| 31 | Des Moines | 549 | 1 | 37 | 196 | 85 | 71 | 84 | 59 | 15 | 1 | |
| 32 | Burlington | 520 | 1 | 33 | 186 | 80 | 64 | 84 | 57 | 14 | 1 | |
| 33 | Dickinson | 54 | 3 | 9 | 18 | 9 | 9 | 4 | 1 | 1 | | |
| 34 | Dubuque | 943 | 9 | 57 | 348 | 144 | 105 | 132 | 106 | 38 | 3 | 1 |
| 35 | Dubuque | 891 | 8 | 50 | 325 | 139 | 101 | 125 | 102 | 37 | 3 | 1 |
| 36 | Emmet | 89 | | 6 | 23 | 17 | 14 | 17 | 8 | 3 | 1 | |
| 37 | Fayette | 167 | 2 | 6 | 83 | 17 | 26 | 25 | 7 | 1 | | |
| 38 | Floyd | 94 | 1 | 14 | 35 | 15 | 7 | 8 | 11 | 3 | | |
| 39 | Franklin | 51 | | 9 | 16 | 7 | 9 | 3 | 6 | 1 | | |
| 40 | Fremont | 59 | 4 | 7 | 13 | 7 | 6 | 10 | 8 | 3 | 1 | |
| 41 | Greene | 83 | 1 | 5 | 20 | 18 | 14 | 10 | 9 | 6 | | |
| 42 | Grundy | 22 | 2 | 1 | 3 | 8 | 4 | 3 | | 1 | | |
| 43 | Guthrie | 38 | | 6 | 12 | 7 | 3 | 4 | 5 | 1 | | |
| 44 | Hamilton | 98 | | 13 | 36 | 19 | 9 | 6 | 13 | 2 | | |
| 45 | Hancock | 49 | 1 | 2 | 19 | 13 | 5 | 4 | 4 | 1 | | |
| 46 | Hardin | 116 | | 12 | 38 | 18 | 14 | 24 | 8 | 2 | | |
| 47 | Harrison | 87 | 6 | 14 | 26 | 15 | 8 | 4 | 11 | 2 | 1 | |
| 48 | Henry | 73 | 3 | 6 | 29 | 17 | 7 | 6 | 5 | | | |
| 49 | Howard | 37 | | 5 | 9 | 11 | 3 | 6 | | 3 | | |
| 50 | Humboldt | 58 | | 11 | 12 | 6 | 15 | 5 | 5 | 4 | | |
| 51 | Ida | 102 | 9 | 35 | 18 | 12 | 10 | 11 | 6 | 1 | | |
| 52 | Iowa | 45 | 11 | 3 | 9 | 7 | 5 | 3 | 6 | 1 | | |
| 53 | Jackson | 88 | 2 | 13 | 33 | 15 | 11 | 11 | 3 | | | |
| 54 | Jasper | 242 | 2 | 25 | 98 | 35 | 21 | 33 | 19 | 9 | | |
| 55 | Jefferson | 90 | 2 | 9 | 30 | 14 | 7 | 10 | 16 | 2 | | |
| 56 | Johnson | 307 | 5 | 27 | 111 | 67 | 18 | 36 | 35 | 8 | | |
| 57 | Jones | 62 | 2 | 5 | 26 | 8 | 6 | 7 | 7 | 1 | | |
| 58 | Keokuk | 78 | 6 | 14 | 23 | 14 | 8 | 7 | 4 | 2 | | |
| 59 | Kossuth | 127 | 1 | 10 | 40 | 28 | 17 | 18 | 8 | 4 | 1 | |
| 60 | Lee | 592 | 5 | 47 | 227 | 83 | 76 | 91 | 52 | 11 | | |
| 61 | Linn | 1,789 | 5 | 76 | 722 | 256 | 205 | 277 | 201 | 45 | 2 | |
| 62 | Cedar Rapids | 1,642 | 2 | 71 | 676 | 231 | 187 | 245 | 186 | 42 | 2 | |
| 63 | Louisa | 47 | 1 | 14 | 14 | 2 | 8 | 5 | 3 | | | |
| 64 | Lucas | 96 | 2 | 9 | 35 | 15 | 19 | 9 | 6 | 1 | | |
| 65 | Lyon | 55 | 1 | 10 | 16 | 11 | 4 | 6 | 6 | 1 | | |
| 66 | Madison | 45 | 3 | 5 | 11 | 13 | 6 | 4 | 3 | | | |
| 67 | Mahaska | 167 | 1 | 24 | 40 | 28 | 23 | 25 | 21 | 5 | | |
| 68 | Marion | 134 | 2 | 11 | 61 | 23 | 12 | 13 | 9 | 2 | 1 | |
| 69 | Marshall | 266 | 1 | 19 | 104 | 46 | 29 | 38 | 16 | 13 | | |
| 70 | Mills | 68 | 6 | 11 | 20 | 18 | 6 | 3 | 2 | 2 | | |
| 71 | Mitchell | 71 | 1 | 6 | 32 | 8 | 9 | 5 | 8 | 2 | | |
| 72 | Monona | 88 | 6 | 17 | 26 | 7 | 8 | 7 | 13 | 4 | | |
| 73 | Monroe | 32 | 1 | 3 | 14 | 2 | 2 | 9 | 1 | | | |
| 74 | Montgomery | 117 | 9 | 14 | 31 | 14 | 21 | 15 | 9 | 4 | | |
| 75 | Muscatine | 293 | 2 | 21 | 110 | 49 | 22 | 49 | 33 | 7 | | |
| 76 | O'Brien | 106 | 1 | 18 | 35 | 19 | 12 | 12 | 5 | 4 | | |

*Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by
returns by net income*

IOWA—FORM 1040-A—Continued

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|------------------------------------------------------|-------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Osceola..... | 53 | 1 | 4 | 18 | 9 | 3 | 7 | 8 | 3 | ----- | ----- |
| 2 | Page..... | 175 | 6 | 16 | 54 | 19 | 27 | 32 | 19 | 2 | ----- | ----- |
| 3 | Palo Alto..... | 44 | 1 | 14 | 13 | 4 | 2 | 4 | 5 | 1 | ----- | ----- |
| 4 | Plymouth..... | 95 | 4 | 10 | 29 | 19 | 12 | 12 | 6 | 3 | ----- | ----- |
| 5 | Pocahontas..... | 73 | 3 | 9 | 28 | 9 | 7 | 8 | 8 | 1 | ----- | ----- |
| 6 | Polk..... | 5,655 | 10 | 279 | 2,130 | 810 | 612 | 854 | 715 | 235 | 10 | ----- |
| 7 | Des Moines ¹ | 5,453 | 9 | 262 | 2,045 | 786 | 581 | 824 | 701 | 235 | 10 | ----- |
| 8 | Pottawattamie..... | 1,055 | 11 | 69 | 433 | 161 | 123 | 150 | 87 | 20 | 1 | ----- |
| 9 | Council Bluffs..... | 912 | 2 | 42 | 388 | 144 | 109 | 135 | 76 | 15 | 1 | ----- |
| 10 | Poweshiek..... | 133 | 1 | 13 | 40 | 21 | 14 | 32 | 10 | 2 | ----- | ----- |
| 11 | Ringgold..... | 10 | ----- | 1 | 5 | 2 | 2 | ----- | ----- | ----- | ----- | ----- |
| 12 | Sac..... | 96 | 4 | 13 | 23 | 18 | 14 | 8 | 15 | 1 | ----- | ----- |
| 13 | Scott..... | 1,674 | 6 | 67 | 708 | 263 | 137 | 259 | 188 | 45 | 1 | ----- |
| 14 | Davenport..... | 1,588 | 6 | 57 | 674 | 251 | 130 | 245 | 180 | 44 | 1 | ----- |
| 15 | Shelby..... | 81 | 5 | 12 | 21 | 11 | 11 | 13 | 8 | ----- | ----- | ----- |
| 16 | Sioux..... | 74 | 1 | 14 | 18 | 9 | 15 | 7 | 8 | 2 | ----- | ----- |
| 17 | Story..... | 218 | 7 | 28 | 67 | 40 | 20 | 26 | 22 | 7 | 1 | ----- |
| 18 | Tama..... | 101 | 3 | 15 | 36 | 18 | 11 | 7 | 8 | 3 | ----- | ----- |
| 19 | Taylor..... | 23 | ----- | 1 | 13 | 1 | 2 | 2 | 4 | ----- | ----- | ----- |
| 20 | Union..... | 130 | 3 | 10 | 41 | 19 | 27 | 25 | 4 | 1 | ----- | ----- |
| 21 | Van Buren..... | 22 | ----- | 3 | 6 | 5 | 3 | 3 | 2 | ----- | ----- | ----- |
| 22 | Wapello..... | 583 | 3 | 25 | 220 | 68 | 84 | 94 | 70 | 19 | ----- | ----- |
| 23 | Ottumwa..... | 522 | 3 | 22 | 203 | 56 | 70 | 84 | 65 | 19 | ----- | ----- |
| 24 | Warren..... | 53 | 1 | 8 | 16 | 8 | 4 | 8 | 5 | 3 | ----- | ----- |
| 25 | Washington..... | 114 | 4 | 15 | 33 | 18 | 13 | 11 | 10 | 8 | 2 | ----- |
| 26 | Wayne..... | 20 | 1 | 4 | 6 | 4 | 2 | 1 | 2 | ----- | ----- | ----- |
| 27 | Webster..... | 476 | ----- | 32 | 161 | 93 | 50 | 75 | 51 | 14 | ----- | ----- |
| 28 | Winnebago..... | 41 | ----- | 4 | 17 | 4 | 1 | 9 | 4 | 2 | ----- | ----- |
| 29 | Winneshiek..... | 85 | 1 | 10 | 32 | 18 | 6 | 11 | 3 | 4 | ----- | ----- |
| 30 | Woodbury..... | 2,261 | 7 | 105 | 956 | 297 | 221 | 332 | 263 | 77 | 3 | ----- |
| 31 | Sioux City..... | 2,142 | 2 | 87 | 920 | 279 | 210 | 313 | 255 | 73 | 3 | ----- |
| 32 | Worth..... | 53 | 2 | 4 | 17 | 11 | 7 | 7 | 5 | ----- | ----- | ----- |
| 33 | Wright..... | 123 | 3 | 13 | 19 | 14 | 27 | 21 | 17 | 9 | ----- | ----- |
| 34 | Residents of other States and nonresident aliens. | 94 | 2 | 4 | 31 | 15 | 15 | 10 | 10 | 7 | ----- | ----- |
| 35 | Total Iowa..... | 25,978 | 280 | 1,858 | 9,719 | 3,920 | 2,915 | 3,702 | 2,751 | 801 | 31 | 1 |

KANSAS—FORM 1040-A

| | | | | | | | | | | | | |
|----|-----------------|-----|-------|----|-----|-------|-------|-------|-------|-------|-------|-------|
| 1 | Allen..... | 88 | 1 | 8 | 17 | 21 | 15 | 15 | 9 | 2 | ----- | ----- |
| 2 | Anderson..... | 40 | ----- | 4 | 14 | 8 | 7 | 3 | 2 | 2 | ----- | ----- |
| 3 | Atchison..... | 177 | 2 | 23 | 46 | 23 | 30 | 29 | 16 | 8 | ----- | ----- |
| 4 | Barber..... | 22 | ----- | 1 | 9 | 9 | ----- | 1 | 2 | ----- | ----- | ----- |
| 5 | Barton..... | 137 | ----- | 5 | 44 | 32 | 16 | 24 | 12 | 4 | ----- | ----- |
| 6 | Bourbon..... | 148 | ----- | 20 | 33 | 26 | 23 | 35 | 9 | 2 | ----- | ----- |
| 7 | Brown..... | 52 | 2 | 5 | 18 | 10 | 7 | 5 | 5 | ----- | ----- | ----- |
| 8 | Butler..... | 239 | 1 | 20 | 98 | 47 | 15 | 33 | 20 | 5 | ----- | ----- |
| 9 | Chase..... | 26 | ----- | 4 | 11 | 2 | 3 | 6 | ----- | ----- | ----- | ----- |
| 10 | Chautaugua..... | 14 | ----- | 5 | 3 | 6 | ----- | ----- | ----- | ----- | ----- | ----- |
| 11 | Cherokee..... | 84 | 1 | 13 | 24 | 12 | 12 | 9 | 12 | 1 | ----- | ----- |
| 12 | Cheyenne..... | 9 | ----- | 2 | 1 | 1 | ----- | 3 | 2 | ----- | ----- | 1 |
| 13 | Clark..... | 20 | ----- | 1 | 9 | 4 | 3 | ----- | 2 | 1 | ----- | ----- |
| 14 | Clay..... | 30 | ----- | 8 | 7 | 4 | 4 | 2 | 4 | 1 | ----- | ----- |
| 15 | Cloud..... | 91 | ----- | 3 | 49 | 8 | 9 | 14 | 5 | 3 | ----- | ----- |
| 16 | Coffey..... | 22 | ----- | 1 | 5 | 8 | 4 | 2 | 1 | 1 | ----- | ----- |
| 17 | Comeanche..... | 8 | ----- | 1 | 2 | 1 | 1 | 1 | 1 | ----- | ----- | ----- |
| 18 | Cowley..... | 358 | ----- | 19 | 119 | 54 | 52 | 64 | 38 | 12 | ----- | ----- |
| 19 | Crawford..... | 308 | ----- | 25 | 97 | 42 | 47 | 53 | 37 | 7 | ----- | ----- |
| 20 | Decatur..... | 14 | ----- | 1 | 6 | 2 | ----- | 2 | 1 | 2 | ----- | ----- |
| 21 | Dickinson..... | 220 | 2 | 15 | 74 | 42 | 39 | 29 | 14 | 5 | ----- | ----- |
| 22 | Doniphan..... | 28 | ----- | 5 | 6 | 3 | 5 | 3 | 4 | 2 | ----- | ----- |
| 23 | Douglas..... | 250 | 3 | 19 | 96 | 52 | 29 | 22 | 25 | 4 | ----- | ----- |
| 24 | Edwards..... | 4 | ----- | 1 | 1 | 2 | 1 | ----- | ----- | ----- | ----- | ----- |
| 25 | Elk..... | 11 | ----- | 2 | 1 | 4 | 1 | ----- | ----- | ----- | ----- | ----- |
| 26 | Ellis..... | 67 | ----- | 9 | 19 | 12 | 14 | 9 | 4 | ----- | ----- | ----- |
| 27 | Ellsworth..... | 60 | 1 | 10 | 19 | 15 | 6 | 5 | 2 | 1 | 1 | ----- |
| 28 | Finney..... | 46 | ----- | 6 | 13 | 12 | 3 | 7 | 4 | 1 | ----- | ----- |
| 29 | Ford..... | 124 | 1 | 18 | 42 | 19 | 14 | 18 | 8 | 4 | ----- | ----- |
| 30 | Franklin..... | 102 | ----- | 14 | 40 | 15 | 8 | 11 | 11 | 3 | ----- | ----- |
| 31 | Geary..... | 120 | ----- | 8 | 43 | 14 | 10 | 20 | 19 | 5 | 1 | ----- |
| 32 | Gove..... | 10 | ----- | 1 | 5 | ----- | 3 | ----- | 1 | ----- | ----- | ----- |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

IOWA—FORM 1040—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 111 | 6 | 22 | 20 | 11 | 13 | 10 | 14 | 7 | 4 | 1 | 3 | ----- | 1 |
| 245 | 15 | 31 | 23 | 29 | 27 | 30 | 48 | 14 | 15 | 9 | 3 | ----- | 2 |
| 109 | 8 | 21 | 18 | 13 | 15 | 8 | 11 | 7 | 4 | 3 | 1 | ----- | 3 |
| 159 | 11 | 32 | 27 | 23 | 16 | 24 | 13 | 7 | 5 | ----- | 1 | ----- | 4 |
| 155 | 13 | 24 | 23 | 21 | 25 | 14 | 15 | 6 | 6 | 7 | 1 | ----- | 5 |
| 3,231 | 146 | 361 | 367 | 318 | 299 | 341 | 390 | 237 | 348 | 199 | 185 | 40 | 6 |
| 3,097 | 141 | 335 | 341 | 302 | 280 | 332 | 373 | 226 | 345 | 199 | 183 | 40 | 7 |
| 782 | 49 | 110 | 122 | 94 | 93 | 81 | 95 | 40 | 50 | 34 | 13 | 1 | 8 |
| 610 | 36 | 80 | 99 | 70 | 63 | 69 | 71 | 33 | 43 | 32 | 13 | 1 | 9 |
| 156 | 16 | 27 | 24 | 21 | 17 | 20 | 18 | 7 | 4 | 1 | 1 | ----- | 10 |
| 35 | 1 | 9 | 7 | 3 | 7 | 3 | 3 | 1 | 1 | ----- | ----- | ----- | 11 |
| 180 | 11 | 30 | 37 | 29 | 20 | 13 | 21 | 12 | 3 | 3 | 1 | ----- | 12 |
| 1,177 | 73 | 152 | 149 | 121 | 112 | 123 | 134 | 71 | 105 | 84 | 49 | 4 | 13 |
| 1,070 | 69 | 133 | 132 | 106 | 101 | 110 | 123 | 66 | 98 | 82 | 47 | 3 | 14 |
| 128 | 12 | 35 | 22 | 12 | 15 | 10 | 12 | 5 | 2 | 2 | 1 | ----- | 15 |
| 152 | 12 | 28 | 22 | 20 | 15 | 21 | 18 | 6 | 3 | 4 | 3 | ----- | 16 |
| 320 | 27 | 50 | 49 | 54 | 38 | 24 | 41 | 12 | 18 | 6 | 1 | ----- | 17 |
| 153 | 10 | 29 | 31 | 19 | 19 | 12 | 10 | 8 | 7 | 5 | 3 | ----- | 18 |
| 45 | 4 | 7 | 15 | 6 | 3 | 6 | 3 | ----- | ----- | 1 | ----- | ----- | 19 |
| 153 | 16 | 26 | 32 | 21 | 17 | 13 | 14 | 4 | 8 | ----- | 2 | ----- | 20 |
| 33 | 4 | 7 | 7 | 4 | 5 | 5 | 1 | ----- | ----- | ----- | ----- | ----- | 21 |
| 437 | 20 | 71 | 44 | 53 | 37 | 50 | 55 | 32 | 33 | 25 | 12 | 5 | 22 |
| 374 | 13 | 57 | 39 | 44 | 29 | 45 | 49 | 28 | 30 | 24 | 11 | 5 | 23 |
| 71 | 6 | 13 | 9 | 8 | 11 | 4 | 9 | 6 | 3 | 2 | ----- | ----- | 24 |
| 164 | 14 | 22 | 28 | 25 | 16 | 13 | 23 | 7 | 9 | 4 | 2 | 1 | 25 |
| 36 | 3 | 6 | 9 | 5 | 4 | 3 | 3 | 2 | ----- | 1 | ----- | ----- | 26 |
| 447 | 33 | 35 | 69 | 54 | 51 | 49 | 69 | 23 | 34 | 14 | 16 | ----- | 27 |
| 80 | 8 | 20 | 13 | 11 | 8 | 8 | 10 | 4 | 4 | 3 | ----- | ----- | 28 |
| 153 | 13 | 36 | 29 | 19 | 18 | 12 | 13 | 3 | 7 | 3 | ----- | ----- | 29 |
| 1,539 | 93 | 169 | 197 | 188 | 147 | 178 | 185 | 104 | 140 | 77 | 50 | 11 | 30 |
| 1,390 | 77 | 144 | 177 | 164 | 136 | 164 | 169 | 93 | 133 | 74 | 48 | 11 | 31 |
| 66 | 8 | 15 | 9 | 6 | 6 | 6 | 8 | 4 | 3 | 1 | ----- | ----- | 32 |
| 213 | 15 | 34 | 34 | 32 | 32 | 24 | 27 | 9 | 4 | 2 | ----- | ----- | 33 |
| 110 | 4 | 10 | 8 | 16 | 12 | 4 | 17 | 10 | 11 | 1 | 12 | 5 | 34 |
| 24,699 | 1,676 | 3,812 | 3,570 | 3,016 | 2,722 | 2,513 | 2,765 | 1,331 | 1,625 | 924 | 633 | 112 | 35 |

KANSAS—FORM 1040

| | | | | | | | | | | | | | |
|-----|----|----|----|----|----|----|----|----|-------|-------|-------|-------|----|
| 135 | 11 | 26 | 10 | 15 | 18 | 10 | 21 | 8 | 8 | 4 | 4 | ----- | 1 |
| 62 | 6 | 12 | 6 | 8 | 9 | 3 | 6 | 6 | 4 | 1 | ----- | 1 | 2 |
| 231 | 20 | 39 | 20 | 23 | 29 | 32 | 28 | 17 | 10 | 6 | 6 | 1 | 3 |
| 121 | 12 | 16 | 20 | 19 | 12 | 10 | 18 | 5 | 6 | 1 | 1 | 1 | 4 |
| 448 | 14 | 53 | 78 | 77 | 44 | 35 | 72 | 24 | 29 | 11 | 11 | ----- | 5 |
| 171 | 13 | 26 | 21 | 16 | 22 | 19 | 21 | 11 | 11 | 7 | 4 | ----- | 6 |
| 134 | 13 | 20 | 23 | 17 | 20 | 9 | 22 | 4 | 5 | ----- | 1 | ----- | 7 |
| 401 | 43 | 64 | 57 | 62 | 38 | 32 | 39 | 18 | 20 | 15 | 13 | ----- | 8 |
| 66 | 5 | 10 | 16 | 11 | 6 | 6 | 5 | 3 | 2 | 1 | 1 | ----- | 9 |
| 59 | 8 | 11 | 10 | 5 | 9 | 4 | 4 | 5 | 1 | 1 | 1 | ----- | 10 |
| 230 | 23 | 33 | 23 | 34 | 28 | 22 | 13 | 22 | 14 | 9 | 8 | 1 | 11 |
| 46 | 1 | 5 | 10 | 5 | 5 | 3 | 10 | 3 | 2 | 1 | 1 | ----- | 12 |
| 53 | 13 | 7 | 5 | 3 | 6 | 6 | 6 | 1 | 4 | 2 | ----- | ----- | 13 |
| 142 | 16 | 18 | 18 | 24 | 15 | 12 | 16 | 10 | 9 | 2 | 2 | ----- | 14 |
| 172 | 6 | 30 | 17 | 14 | 22 | 12 | 28 | 16 | 17 | 9 | 1 | ----- | 15 |
| 51 | 1 | 3 | 8 | 4 | 11 | 12 | 3 | 3 | 2 | 4 | ----- | ----- | 16 |
| 54 | 13 | 10 | 4 | 12 | 4 | 3 | 4 | 2 | 2 | ----- | ----- | ----- | 17 |
| 449 | 29 | 76 | 60 | 69 | 52 | 40 | 40 | 23 | 31 | 20 | 8 | 1 | 18 |
| 457 | 39 | 68 | 62 | 68 | 63 | 40 | 37 | 23 | 25 | 14 | 16 | 2 | 19 |
| 81 | 5 | 19 | 11 | 15 | 7 | 11 | 6 | 4 | 2 | ----- | 1 | ----- | 20 |
| 333 | 15 | 44 | 56 | 46 | 25 | 35 | 51 | 28 | 20 | 7 | 6 | ----- | 21 |
| 57 | 7 | 11 | 4 | 6 | 9 | 5 | 10 | 2 | 1 | 2 | ----- | ----- | 22 |
| 365 | 29 | 57 | 48 | 49 | 37 | 36 | 42 | 24 | 24 | 9 | 9 | 1 | 23 |
| 133 | 14 | 22 | 21 | 17 | 23 | 8 | 13 | 8 | 6 | 1 | ----- | ----- | 24 |
| 48 | 4 | 1 | 5 | 10 | 10 | 1 | 7 | 5 | 3 | 2 | ----- | ----- | 25 |
| 160 | 18 | 29 | 15 | 11 | 22 | 23 | 27 | 5 | 6 | 2 | 1 | 1 | 26 |
| 184 | 5 | 17 | 29 | 24 | 19 | 21 | 30 | 14 | 10 | 9 | 5 | 1 | 27 |
| 194 | 23 | 42 | 21 | 26 | 21 | 14 | 15 | 13 | 12 | 6 | 1 | ----- | 28 |
| 345 | 39 | 66 | 52 | 45 | 36 | 30 | 34 | 15 | 15 | 7 | 5 | 1 | 29 |
| 189 | 14 | 35 | 25 | 24 | 26 | 19 | 20 | 2 | 13 | 3 | 7 | 1 | 30 |
| 150 | 12 | 27 | 12 | 19 | 12 | 10 | 23 | 10 | 14 | 5 | 6 | ----- | 31 |
| 48 | 7 | 11 | 8 | 5 | 5 | 4 | 6 | 1 | ----- | 1 | ----- | ----- | 32 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

KANSAS—FORM 1040-A—Continued

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|----------------------------|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-----|-----|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Graham..... | 4 | | 1 | | 3 | | | | | | |
| 2 | Grant..... | 2 | | | 1 | | 1 | | | | | |
| 3 | Gray..... | 7 | 1 | 1 | 3 | | 2 | | | | | |
| 4 | Greeley..... | 4 | | 1 | | 2 | | 1 | | | | |
| 5 | Greenwood..... | 61 | 1 | 6 | 24 | 10 | 8 | 7 | 5 | | | |
| 6 | Hamilton..... | 3 | | | | | 1 | | | | | |
| 7 | Harper..... | 49 | | 3 | 18 | 9 | 5 | 6 | 6 | 2 | | |
| 8 | Harvey..... | 268 | | 16 | 85 | 42 | 33 | 54 | 26 | 12 | | |
| 9 | Haskell..... | 1 | | | | | 1 | | | | | |
| 10 | Hodgeman..... | 7 | | | | 2 | 4 | 1 | | | | |
| 11 | Jackson..... | 32 | 1 | 3 | 13 | 11 | 1 | 1 | 1 | 1 | | |
| 12 | Jefferson..... | 10 | | 2 | 4 | | 2 | 1 | 1 | | | |
| 13 | Jewell..... | 39 | | 1 | 15 | 3 | 4 | 9 | 5 | 2 | | |
| 14 | Johnson..... | 194 | 2 | 23 | 44 | 32 | 37 | 26 | 21 | 8 | 1 | |
| 15 | Kearny..... | 7 | 2 | | 3 | 1 | | 1 | | | | |
| 16 | Kingman..... | 46 | 1 | 4 | 18 | 10 | 5 | 3 | 3 | 3 | 1 | |
| 17 | Kiowa..... | 7 | | | 3 | | 1 | 1 | 2 | | | |
| 18 | Labette..... | 250 | | 30 | 58 | 38 | 58 | 50 | 14 | 2 | | |
| 19 | Lane..... | 8 | | | 3 | 1 | 2 | | 1 | 1 | | |
| 20 | Leavenworth..... | 472 | 3 | 29 | 137 | 106 | 47 | 60 | 62 | 28 | | |
| 21 | Lincoln..... | 9 | | | 5 | 1 | 2 | | 1 | | | |
| 22 | Linn..... | 27 | | 1 | 5 | 7 | 9 | 3 | 1 | 1 | | |
| 23 | Logan..... | 6 | | | 1 | 1 | 1 | 1 | 1 | 1 | | |
| 24 | Lyon..... | 272 | 2 | 24 | 85 | 38 | 61 | 39 | 20 | 2 | 1 | |
| 25 | McPherson..... | 212 | 2 | 18 | 94 | 36 | 19 | 24 | 15 | 4 | | |
| 26 | Marion..... | 47 | | 5 | 15 | 8 | 4 | 8 | 7 | | | |
| 27 | Marshall..... | 88 | | 9 | 29 | 11 | 12 | 19 | 8 | | | |
| 28 | Meade..... | 7 | | 4 | 1 | | | 2 | | | | |
| 29 | Miami..... | 126 | | 9 | 25 | 20 | 34 | 28 | 10 | | | |
| 30 | Mitchell..... | 51 | 2 | 2 | 17 | 16 | 8 | 2 | 4 | | | |
| 31 | Montgomery..... | 369 | 3 | 29 | 129 | 46 | 53 | 65 | 31 | 12 | 1 | |
| 32 | Morris..... | 41 | | 5 | 10 | 12 | 5 | 6 | 2 | 1 | | |
| 33 | Morton..... | 15 | | 2 | 4 | 2 | 3 | 4 | | | | |
| 34 | Nemaha..... | 15 | | 4 | 4 | 3 | 1 | 3 | | | | |
| 35 | Neosho..... | 104 | 1 | 11 | 25 | 13 | 20 | 25 | 7 | 1 | 1 | |
| 36 | Ness..... | 14 | | 1 | 6 | 4 | 2 | | | 1 | | |
| 37 | Norton..... | 13 | | 2 | 7 | 1 | | | 3 | | | |
| 38 | Osage..... | 25 | | 2 | 14 | 2 | 3 | | 2 | 1 | 1 | |
| 39 | Osborne..... | 25 | | 1 | 9 | 5 | 5 | 3 | 2 | | | |
| 40 | Ottawa..... | 19 | | 3 | 6 | 4 | 3 | 1 | 1 | 1 | | |
| 41 | Pawnee..... | 42 | | 3 | 12 | 6 | 5 | 9 | 7 | | | |
| 42 | Phillips..... | 18 | | 2 | 4 | 6 | 3 | 1 | 2 | | | |
| 43 | Pottawatomie..... | 46 | 3 | 9 | 14 | 6 | 4 | 5 | 4 | 1 | | |
| 44 | Pratt..... | 89 | | 7 | 18 | 14 | 21 | 17 | 12 | | | |
| 45 | Rawlins..... | 9 | | 1 | 5 | | | 1 | 2 | | | |
| 46 | Reno..... | 395 | 2 | 17 | 90 | 97 | 45 | 80 | 46 | 17 | 1 | |
| 47 | Hutchinson..... | 252 | 2 | 12 | 31 | 76 | 24 | 58 | 33 | 16 | | |
| 48 | Republic..... | 43 | | 3 | 15 | 4 | 6 | 10 | 2 | 3 | | |
| 49 | Rice..... | 82 | 1 | 8 | 23 | 15 | 13 | 9 | 8 | 5 | | |
| 50 | Riley..... | 125 | 1 | 18 | 39 | 19 | 15 | 22 | 11 | | | |
| 51 | Rooks..... | 11 | | 1 | 7 | 2 | 1 | | | | | |
| 52 | Rush..... | 10 | | | 3 | 4 | 2 | 1 | | | | |
| 53 | Russell..... | 48 | | 1 | 21 | 10 | 6 | 8 | 1 | | | |
| 54 | Saline..... | 304 | | 10 | 111 | 45 | 36 | 50 | 41 | 10 | 1 | |
| 55 | Scott..... | 7 | | | 3 | 2 | 1 | 1 | | | | |
| 56 | Sedgwick..... | 2,354 | 5 | 115 | 979 | 298 | 242 | 351 | 275 | 79 | 10 | |
| 57 | Wichita ¹ | 2,297 | 4 | 112 | 959 | 291 | 236 | 339 | 270 | 77 | 9 | |
| 58 | Seward..... | 32 | | 6 | 10 | 5 | 2 | 5 | 4 | | | |
| 59 | Shawnee..... | 1,736 | 6 | 82 | 767 | 263 | 173 | 228 | 182 | 30 | 5 | |
| 60 | Topeka..... | 1,692 | 4 | 80 | 751 | 258 | 167 | 219 | 178 | 30 | 5 | |
| 61 | Sheridan..... | 7 | | | 1 | 2 | | | | | | |
| 62 | Sherman..... | 56 | | 3 | 16 | 7 | 11 | 11 | 7 | 1 | | |
| 63 | Smith..... | 14 | | 5 | 4 | 2 | | | 2 | | | |
| 64 | Stafford..... | 23 | | 3 | 4 | 2 | 6 | 6 | 1 | | 1 | |
| 65 | Stanton..... | 2 | | | 1 | | | 1 | | | | |
| 66 | Stevens..... | 13 | | 2 | 6 | 1 | 1 | 2 | 1 | | | |
| 67 | Sumner..... | 113 | | 7 | 35 | 23 | 13 | 21 | 11 | 2 | 1 | |
| 68 | Thomas..... | 20 | | 2 | 8 | 3 | 2 | 1 | 3 | | 1 | |
| 69 | Trego..... | 7 | | 1 | 2 | 1 | 1 | 1 | | | | |
| 70 | Wabaunsee..... | 14 | 1 | 1 | 5 | 3 | 2 | | 2 | | | |
| 71 | Wallace..... | 15 | | 3 | 5 | 3 | 3 | | 1 | | | |
| 72 | Washington..... | 20 | | 6 | 4 | 7 | 1 | 1 | 1 | | | |
| 73 | Wichita..... | 3 | | | 2 | 1 | | | | | | |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

KANSAS—FORM 1040—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-----|-----|-----|------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 31 | 1 | 6 | 6 | 7 | 4 | 3 | 2 | 1 | 1 | 1 | | | 1 |
| 50 | 2 | 9 | 5 | 7 | 7 | 6 | 7 | 1 | 5 | 1 | | | 2 |
| 48 | 10 | 10 | 7 | 5 | 1 | 6 | 9 | 2 | | | | | 3 |
| 12 | 3 | 2 | 1 | 1 | 2 | | 2 | 1 | | | | | 4 |
| 185 | 20 | 38 | 19 | 32 | 24 | 21 | 11 | 3 | 10 | 3 | 4 | | 5 |
| 25 | 1 | 2 | 6 | 5 | 3 | 1 | 2 | 1 | 2 | 1 | 1 | | 6 |
| 132 | 10 | 12 | 17 | 14 | 13 | 18 | 25 | 12 | 7 | 1 | 2 | 1 | 7 |
| 354 | 15 | 44 | 54 | 50 | 35 | 45 | 44 | 29 | 19 | 8 | 10 | 1 | 8 |
| 27 | 3 | 8 | 7 | | 2 | 3 | 5 | 1 | | | | | 9 |
| 33 | 5 | 4 | | 14 | 5 | 5 | 7 | | 1 | | | | 10 |
| 61 | 2 | 9 | 15 | 13 | 3 | 5 | 4 | 2 | | | 1 | | 11 |
| 58 | 7 | 11 | 7 | 13 | 7 | 5 | 4 | 1 | 2 | | 1 | | 12 |
| 70 | 5 | 7 | 14 | 11 | 7 | 10 | 5 | 7 | 2 | 1 | 1 | | 13 |
| 194 | 12 | 20 | 24 | 22 | 24 | 15 | 22 | 16 | 19 | 8 | 8 | 4 | 14 |
| 25 | 4 | 7 | | | 2 | 2 | 4 | 1 | 2 | | | | 15 |
| 97 | 7 | 6 | 11 | 17 | 9 | 8 | 22 | 7 | 8 | 2 | | | 16 |
| 54 | 4 | 15 | 10 | 5 | 5 | 6 | 5 | 3 | 1 | | | | 17 |
| 262 | 12 | 45 | 37 | 35 | 30 | 30 | 41 | 7 | 10 | 7 | 8 | | 18 |
| 39 | 7 | 4 | 9 | 3 | 2 | 1 | 3 | 7 | 2 | | | 1 | 19 |
| 307 | 30 | 28 | 42 | 49 | | 41 | 36 | 26 | 25 | 20 | 10 | | 20 |
| 56 | 8 | 12 | 6 | 10 | 4 | 5 | 5 | 1 | 4 | 1 | | | 21 |
| 67 | 5 | 19 | 17 | 5 | 8 | 6 | 1 | 1 | 5 | | | | 22 |
| 29 | 4 | 8 | 1 | 2 | 5 | 1 | 6 | 1 | 1 | | | | 23 |
| 359 | 27 | 66 | 37 | 51 | 39 | 37 | 41 | 22 | 20 | 14 | 5 | | 24 |
| 481 | 18 | 46 | 71 | 60 | 53 | 55 | 68 | 42 | 36 | 14 | 16 | 2 | 25 |
| 167 | 16 | 27 | 28 | 22 | 16 | 18 | 19 | 8 | 2 | 11 | | | 26 |
| 182 | 13 | 33 | 40 | 23 | 23 | 16 | 22 | 10 | 1 | 1 | | | 27 |
| 44 | 7 | 6 | 7 | 4 | 2 | 2 | 7 | 2 | 2 | | | | 28 |
| 150 | 10 | 17 | 21 | 19 | 25 | 26 | 15 | 7 | 7 | 1 | 2 | | 29 |
| 139 | 11 | 23 | 12 | 18 | 22 | 22 | 17 | 5 | 8 | | 1 | | 30 |
| 603 | 43 | 91 | 79 | 72 | 73 | 68 | 69 | 31 | 47 | 15 | 12 | 3 | 31 |
| 75 | 7 | 20 | 10 | 10 | 5 | 8 | 5 | 2 | 4 | 4 | | | 32 |
| 49 | 3 | 5 | 6 | 3 | 10 | 10 | 4 | 3 | 2 | 3 | | | 33 |
| 84 | 5 | 12 | 9 | 17 | 11 | 10 | 9 | 2 | 7 | 1 | 1 | | 34 |
| 192 | 11 | 40 | 23 | 19 | 26 | 19 | 22 | 10 | 14 | 6 | 2 | | 35 |
| 60 | 4 | 8 | 9 | 17 | 2 | 10 | 4 | 1 | 3 | 2 | | | 36 |
| 91 | 9 | 29 | 9 | 6 | 13 | 11 | 6 | 3 | 5 | | | | 37 |
| 70 | 9 | 12 | 11 | 15 | 6 | 4 | 9 | 1 | 2 | | 1 | | 38 |
| 69 | 5 | 11 | 15 | 11 | 6 | 8 | 6 | 4 | 2 | | 1 | | 39 |
| 90 | 4 | 14 | 15 | 14 | 13 | 13 | 6 | 4 | 3 | 3 | 1 | | 40 |
| 172 | 9 | 26 | 22 | 19 | 18 | 21 | 25 | 16 | 8 | 4 | 4 | | 41 |
| 75 | 11 | 17 | 15 | 10 | 5 | 3 | 6 | 2 | 4 | 1 | 1 | | 42 |
| 106 | 9 | 28 | 14 | 13 | 13 | 10 | 8 | 3 | 3 | | | | 43 |
| 210 | 6 | 22 | 19 | 19 | 31 | 33 | 27 | 24 | 12 | 11 | 6 | | 44 |
| 84 | 5 | 13 | 22 | 11 | 5 | 6 | 13 | 3 | 3 | 2 | 1 | | 45 |
| 737 | 27 | 49 | 83 | 55 | 88 | 78 | 140 | 76 | 70 | 33 | 31 | 7 | 46 |
| 562 | 25 | 40 | 66 | 38 | 69 | 56 | 98 | 56 | 54 | 25 | 28 | 7 | 47 |
| 125 | 11 | 23 | 20 | 20 | 17 | 9 | 11 | 9 | 4 | | 1 | | 48 |
| 230 | 8 | 20 | 24 | 25 | 27 | 35 | 43 | 14 | 15 | 13 | 6 | | 49 |
| 270 | 20 | 45 | 52 | 30 | 29 | 24 | 33 | 18 | 13 | 2 | 4 | | 50 |
| 64 | 8 | 8 | 12 | 6 | 10 | 13 | 2 | 3 | 2 | | | | 51 |
| 127 | 8 | 21 | 18 | 11 | 17 | 17 | 14 | 7 | 8 | 2 | 4 | | 52 |
| 172 | 14 | 20 | 31 | 19 | 18 | 20 | 26 | 9 | 11 | 2 | 2 | | 53 |
| 424 | 18 | 30 | 56 | 46 | 58 | 42 | 68 | 22 | 37 | 25 | 21 | 1 | 54 |
| 38 | 3 | 4 | 6 | 5 | 8 | 4 | 5 | 2 | 1 | | | | 55 |
| 2,802 | 194 | 276 | 286 | 300 | 277 | 303 | 383 | 246 | 258 | 137 | 123 | 19 | 56 |
| 2,603 | 184 | 263 | 265 | 277 | 256 | 278 | 350 | 222 | 242 | 129 | 119 | 18 | 57 |
| 107 | 12 | 13 | 8 | 10 | 11 | 10 | 16 | 5 | 8 | 8 | 6 | | 58 |
| 1,325 | 92 | 119 | 143 | 129 | 114 | 183 | 123 | 133 | 133 | 84 | 58 | 7 | 59 |
| 1,277 | 85 | 111 | 139 | 137 | 123 | 110 | 173 | 121 | 132 | 83 | 56 | 7 | 60 |
| 31 | 2 | 10 | 8 | 1 | 2 | 1 | 6 | 1 | | | | | 61 |
| 85 | 11 | 16 | 15 | 9 | 7 | 8 | 9 | 4 | 4 | 2 | | | 62 |
| 72 | 5 | 14 | 19 | | 10 | 7 | 12 | 2 | 2 | 1 | | | 63 |
| 158 | 5 | 20 | 16 | 18 | 22 | 22 | 20 | 15 | 12 | 7 | 1 | | 64 |
| 30 | 1 | 6 | 4 | 3 | 5 | 6 | 4 | | | | 1 | | 65 |
| 50 | 3 | 8 | 9 | 1 | 7 | 6 | 6 | 5 | 4 | 1 | | | 66 |
| 317 | 22 | 47 | 28 | 44 | 45 | 40 | 35 | 19 | 19 | 13 | 2 | 3 | 67 |
| 105 | 9 | 8 | 22 | 12 | 9 | 13 | 12 | 5 | 9 | 1 | 5 | | 68 |
| 51 | 1 | 9 | 6 | 6 | 4 | 6 | 12 | 5 | 2 | | | | 69 |
| 48 | 7 | 5 | 8 | 4 | 6 | 4 | 7 | 3 | 4 | | | | 70 |
| 40 | 6 | 12 | 3 | 5 | 5 | 8 | 1 | | | | | | 71 |
| 68 | 4 | 22 | 12 | 10 | 7 | 4 | 1 | 5 | 3 | | | | 72 |
| 17 | 5 | 2 | 2 | 1 | 3 | 2 | 2 | | | | | | 73 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

KANSAS—FORM 1040-A—Continued

| Line No. | County and city | Total number of re- turns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|------------------------------------------------------|------------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | | | Un- der 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Wilson..... | 81 | 1 | 9 | 21 | 10 | 12 | 19 | 8 | 1 | ----- | ----- |
| 2 | Woodson..... | 17 | ----- | ----- | 6 | 4 | 2 | 2 | 3 | ----- | ----- | ----- |
| 3 | Wyandotte..... | 2,067 | 3 | 98 | 856 | 335 | 265 | 341 | 139 | 29 | 1 | ----- |
| 4 | Kansas City ¹ | 1,999 | 2 | 92 | 835 | 329 | 256 | 324 | 132 | 28 | 1 | ----- |
| 5 | Residents of other States and nonresident aliens. | 164 | ----- | 17 | 35 | 29 | 28 | 20 | 26 | 9 | ----- | ----- |
| 6 | Total Kansas..... | 13,872 | 58 | 963 | 5,029 | 2,235 | 1,762 | 2,105 | 1,339 | 351 | 29 | 1 |

KENTUCKY—FORM 1040-A

| | | | | | | | | | | | | |
|----|-------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1 | Adair..... | 7 | ----- | ----- | 1 | 1 | ----- | ----- | 4 | 1 | ----- | ----- |
| 2 | Allen..... | 6 | ----- | ----- | 3 | 1 | ----- | ----- | 2 | ----- | ----- | ----- |
| 3 | Anderson..... | 23 | ----- | ----- | 10 | 1 | 3 | ----- | 3 | ----- | ----- | ----- |
| 4 | Ballard..... | 9 | ----- | ----- | 2 | 3 | 3 | 1 | ----- | ----- | ----- | ----- |
| 5 | Barren..... | 54 | ----- | 9 | 11 | 9 | 9 | 9 | 5 | 2 | ----- | ----- |
| 6 | Bath..... | 17 | 1 | 3 | 6 | 2 | 3 | ----- | 2 | ----- | ----- | ----- |
| 7 | Bell..... | 149 | ----- | 4 | 37 | 15 | 24 | 44 | 19 | 6 | ----- | ----- |
| 8 | Boone..... | 36 | ----- | 1 | 18 | 6 | 6 | 3 | 2 | ----- | ----- | ----- |
| 9 | Bourbon..... | 96 | ----- | 12 | 26 | 19 | 10 | 15 | 11 | 2 | 1 | ----- |
| 10 | Boyd..... | 585 | ----- | 13 | 176 | 80 | 45 | 129 | 106 | 31 | 5 | ----- |
| 11 | Ashland..... | 530 | ----- | 10 | 156 | 73 | 42 | 116 | 99 | 29 | 5 | ----- |
| 12 | Boyle..... | 139 | ----- | 6 | 27 | 22 | 25 | 37 | 21 | 1 | ----- | ----- |
| 13 | Bracken..... | 23 | ----- | 3 | 6 | 2 | 2 | 4 | 4 | 2 | ----- | ----- |
| 14 | Breathitt..... | 7 | ----- | 2 | 1 | 2 | 1 | ----- | ----- | 1 | ----- | ----- |
| 15 | Breckinridge..... | 20 | ----- | 4 | 6 | 2 | 4 | 2 | 2 | ----- | ----- | ----- |
| 16 | Bullitt..... | 20 | ----- | 1 | 8 | 1 | 4 | 3 | 2 | ----- | 1 | ----- |
| 17 | Butler..... | 4 | ----- | 2 | ----- | 1 | ----- | ----- | 1 | ----- | ----- | ----- |
| 18 | Caldwell..... | 28 | ----- | 1 | 8 | 6 | 4 | 5 | 4 | ----- | ----- | ----- |
| 19 | Calloway..... | 17 | ----- | 2 | 1 | ----- | 4 | 5 | 5 | ----- | ----- | ----- |
| 20 | Campbell..... | 1,846 | 1 | 107 | 776 | 304 | 163 | 233 | 194 | 55 | 13 | ----- |
| 21 | Newport..... | 665 | ----- | 49 | 354 | 112 | 54 | 48 | 38 | 9 | 1 | ----- |
| 22 | Carlisle..... | 2 | ----- | ----- | 1 | 1 | ----- | ----- | ----- | ----- | ----- | ----- |
| 23 | Carroll..... | 42 | 1 | 7 | 12 | 5 | 7 | 6 | 4 | ----- | ----- | ----- |
| 24 | Carter..... | 17 | ----- | ----- | 10 | 2 | 2 | 1 | 1 | 1 | ----- | ----- |
| 25 | Casey..... | 2 | ----- | ----- | ----- | 1 | ----- | ----- | ----- | ----- | ----- | ----- |
| 26 | Christian..... | 161 | ----- | 18 | 32 | 27 | 28 | 24 | 23 | 8 | 1 | ----- |
| 27 | Clark..... | 118 | 1 | 12 | 38 | 19 | 14 | 17 | 16 | 1 | ----- | ----- |
| 28 | Clay..... | 4 | ----- | 1 | ----- | 1 | ----- | 1 | ----- | 1 | ----- | ----- |
| 29 | Clinton..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 30 | Crittenden..... | 20 | ----- | 1 | 3 | 8 | 2 | 4 | 2 | ----- | ----- | ----- |
| 31 | Cumberland..... | 5 | ----- | ----- | ----- | ----- | 1 | 2 | 1 | 1 | 1 | ----- |
| 32 | Daviess..... | 230 | ----- | 9 | 71 | 41 | 23 | 41 | 37 | 6 | 2 | ----- |
| 33 | Edmonson..... | 12 | ----- | 1 | 2 | 2 | 2 | 3 | 1 | 1 | ----- | ----- |
| 34 | Elliott..... | 1 | ----- | ----- | ----- | ----- | ----- | 1 | ----- | ----- | ----- | ----- |
| 35 | Estill..... | 64 | ----- | 5 | 5 | 7 | 11 | 26 | 7 | 2 | 1 | ----- |
| 36 | Fayette..... | 1,167 | 2 | 64 | 348 | 182 | 150 | 212 | 156 | 45 | 8 | ----- |
| 37 | Lexington..... | 1,153 | 2 | 60 | 343 | 180 | 149 | 211 | 155 | 45 | 8 | ----- |
| 38 | Fleming..... | 9 | ----- | 1 | 4 | 2 | ----- | 2 | ----- | ----- | ----- | ----- |
| 39 | Floyd..... | 117 | ----- | 5 | 45 | 16 | 10 | 16 | 19 | 5 | 1 | ----- |
| 40 | Franklin..... | 184 | 3 | 12 | 46 | 37 | 17 | 26 | 28 | 13 | 2 | ----- |
| 41 | Fulton..... | 79 | ----- | 7 | 20 | 7 | 7 | 21 | 10 | 6 | 1 | ----- |
| 42 | Gallatin..... | 5 | ----- | 1 | 2 | ----- | ----- | ----- | 1 | ----- | 1 | ----- |
| 43 | Garrard..... | 25 | 1 | 4 | 4 | 7 | 1 | ----- | 7 | 1 | ----- | ----- |
| 44 | Grant..... | 33 | ----- | 4 | 10 | 7 | 6 | 1 | 5 | ----- | ----- | ----- |
| 45 | Graves..... | 61 | ----- | 4 | 14 | 6 | 7 | 9 | 20 | 1 | ----- | ----- |
| 46 | Grayson..... | 11 | ----- | ----- | 2 | 1 | 2 | 3 | 3 | ----- | ----- | ----- |
| 47 | Green..... | 6 | ----- | ----- | 1 | ----- | 3 | ----- | 1 | ----- | ----- | ----- |
| 48 | Greenup..... | 116 | ----- | 2 | 23 | 23 | 19 | 40 | 8 | 1 | ----- | ----- |
| 49 | Hancock..... | 7 | ----- | ----- | 1 | 1 | 2 | 2 | 1 | ----- | ----- | ----- |
| 50 | Hardin..... | 116 | ----- | 9 | 33 | 17 | 14 | 25 | 17 | 1 | ----- | ----- |
| 51 | Harlan..... | 262 | 1 | 10 | 76 | 37 | 31 | 48 | 45 | 10 | 4 | ----- |
| 52 | Harrison..... | 52 | ----- | 5 | 12 | 8 | 11 | 8 | 7 | 1 | ----- | ----- |
| 53 | Hart..... | 16 | ----- | 3 | 5 | 2 | 1 | 1 | 3 | 1 | ----- | ----- |
| 54 | Henderson..... | 97 | 1 | 3 | 24 | 18 | 21 | 16 | 12 | 2 | ----- | ----- |
| 55 | Henry..... | 24 | ----- | 6 | 6 | 4 | 2 | 3 | 3 | ----- | ----- | ----- |
| 56 | Hickman..... | 5 | ----- | 2 | ----- | 1 | ----- | 2 | ----- | ----- | ----- | ----- |
| 57 | Hopkins..... | 114 | 1 | 2 | 29 | 25 | 17 | 19 | 18 | 3 | ----- | ----- |
| 58 | Jackson..... | 3 | ----- | ----- | 1 | ----- | 1 | 1 | ----- | ----- | ----- | ----- |
| 59 | Jefferson..... | 8,943 | 27 | 474 | 3,289 | 1,452 | 946 | 1,311 | 1,107 | 285 | 49 | 3 |
| 60 | Louisville ¹ | 8,665 | 27 | 453 | 3,203 | 1,414 | 916 | 1,261 | 1,069 | 271 | 48 | 3 |
| 61 | Jessamine..... | 32 | ----- | 5 | 8 | 7 | 4 | 4 | 3 | ----- | 1 | ----- |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

KANSAS—FORM 1040-A—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 127 | 9 | 21 | 23 | 13 | 13 | 15 | 11 | 12 | 6 | 2 | 2 | ----- | 1 |
| 42 | 0 | 6 | 11 | 5 | 4 | 6 | 6 | 2 | 2 | ----- | ----- | ----- | 2 |
| 1,261 | 66 | 197 | 162 | 156 | 140 | 107 | 137 | 90 | 106 | 49 | 45 | 6 | 3 |
| 1,184 | 59 | 183 | 150 | 141 | 134 | 103 | 127 | 87 | 104 | 46 | 44 | 6 | 4 |
| 134 | 10 | 17 | 6 | 9 | 15 | 20 | 16 | 7 | 14 | 7 | 11 | 2 | 5 |
| 20,594 | 1,478 | 2,849 | 2,684 | 2,513 | 2,279 | 2,126 | 2,578 | 1,382 | 1,396 | 698 | 542 | 69 | 6 |

KENTUCKY—FORM 1040

| | | | | | | | | | | | | | |
|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|----|
| 4 | ----- | ----- | ----- | 1 | ----- | ----- | 3 | ----- | ----- | ----- | ----- | ----- | 1 |
| 8 | 1 | ----- | ----- | 2 | 2 | ----- | 2 | ----- | 1 | ----- | ----- | ----- | 2 |
| 31 | 1 | 4 | 3 | 4 | 5 | 3 | 4 | 3 | 1 | 2 | 1 | ----- | 3 |
| 6 | 3 | ----- | ----- | 2 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 4 |
| 55 | 7 | 7 | 2 | 5 | 8 | 8 | 6 | 4 | 3 | 3 | 2 | ----- | 5 |
| 19 | 3 | ----- | ----- | 3 | 3 | 1 | 4 | ----- | 2 | 2 | ----- | ----- | 6 |
| 118 | 11 | 11 | 7 | 8 | 6 | 7 | 21 | 12 | 23 | 7 | 5 | ----- | 7 |
| 22 | 2 | 3 | 4 | 1 | 3 | 1 | 4 | 3 | 1 | ----- | ----- | ----- | 8 |
| 195 | 9 | 26 | 21 | 24 | 25 | 17 | 27 | 20 | 9 | 5 | 9 | 3 | 9 |
| 369 | 30 | 34 | 26 | 24 | 32 | 39 | 60 | 37 | 47 | 23 | 16 | 1 | 10 |
| 326 | 28 | 30 | 18 | 18 | 27 | 38 | 51 | 33 | 44 | 22 | 16 | 1 | 11 |
| 143 | 10 | 12 | 19 | 16 | 16 | 11 | 19 | 9 | 13 | 9 | 9 | ----- | 12 |
| 35 | 2 | 3 | 8 | 4 | 5 | 3 | 4 | 3 | 2 | 1 | ----- | ----- | 13 |
| 10 | 3 | ----- | ----- | 2 | 1 | ----- | 3 | 1 | ----- | ----- | ----- | ----- | 14 |
| 30 | 2 | 4 | 4 | 5 | 3 | 4 | 2 | 4 | 1 | 1 | ----- | ----- | 15 |
| 7 | 1 | ----- | ----- | 2 | 1 | ----- | 1 | 1 | ----- | ----- | ----- | ----- | 16 |
| 3 | ----- | ----- | ----- | 1 | ----- | ----- | ----- | ----- | ----- | ----- | 1 | ----- | 17 |
| 61 | 4 | 12 | 7 | 12 | 7 | 6 | 6 | 2 | 3 | 2 | ----- | ----- | 18 |
| 43 | 5 | 5 | 6 | 3 | 9 | 5 | 3 | 4 | 1 | 2 | ----- | ----- | 19 |
| 725 | 52 | 71 | 80 | 73 | 80 | 76 | 106 | 50 | 54 | 50 | 29 | 4 | 20 |
| 258 | 21 | 34 | 35 | 29 | 30 | 32 | 30 | 13 | 9 | 16 | 6 | 3 | 21 |
| 7 | 1 | 2 | 1 | 1 | 1 | 1 | ----- | ----- | ----- | ----- | ----- | ----- | 22 |
| 54 | 8 | 5 | 5 | 10 | 8 | 7 | 5 | 1 | 4 | 1 | ----- | ----- | 23 |
| 21 | 1 | 5 | 2 | 5 | 1 | 4 | 1 | ----- | 2 | 1 | 1 | ----- | 24 |
| 5 | ----- | ----- | ----- | 1 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 25 |
| 138 | 4 | 24 | 20 | 10 | 3 | 14 | 15 | 21 | 12 | 9 | 6 | ----- | 26 |
| 192 | 7 | 28 | 35 | 18 | 22 | 16 | 21 | 10 | 17 | 9 | 9 | ----- | 27 |
| 5 | ----- | 1 | ----- | ----- | 1 | ----- | ----- | ----- | 2 | ----- | ----- | ----- | 28 |
| 2 | ----- | 2 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 29 |
| 12 | 1 | ----- | ----- | ----- | 1 | 1 | 2 | 2 | 4 | 1 | ----- | ----- | 30 |
| 9 | ----- | ----- | ----- | ----- | 1 | 1 | 2 | 2 | 4 | 1 | 1 | ----- | 31 |
| 317 | 14 | 27 | 20 | 24 | 23 | 35 | 54 | 28 | 42 | 30 | 15 | 5 | 32 |
| 7 | ----- | 2 | 1 | ----- | 1 | ----- | 2 | ----- | ----- | ----- | 1 | ----- | 33 |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 34 |
| 16 | ----- | 5 | ----- | 2 | ----- | 5 | 1 | 1 | 1 | 1 | ----- | ----- | 35 |
| 1,327 | 77 | 134 | 98 | 150 | 107 | 139 | 185 | 108 | 151 | 86 | 75 | 17 | 36 |
| 1,309 | 73 | 132 | 97 | 149 | 106 | 138 | 180 | 108 | 149 | 85 | 75 | 17 | 37 |
| 36 | 3 | 1 | 6 | 3 | 3 | 5 | 5 | 4 | 5 | 1 | ----- | ----- | 38 |
| 69 | 3 | 5 | 8 | 6 | 7 | 12 | 9 | 6 | 6 | 4 | 3 | ----- | 39 |
| 182 | 6 | 22 | 23 | 16 | 18 | 18 | 25 | 13 | 17 | 8 | 14 | 2 | 40 |
| 70 | 2 | 10 | 5 | 9 | 11 | 10 | 10 | 5 | 4 | 2 | 2 | ----- | 41 |
| 10 | ----- | 1 | ----- | 3 | 2 | ----- | 2 | ----- | 1 | ----- | ----- | ----- | 42 |
| 21 | 2 | 3 | 5 | 1 | 3 | 2 | 1 | 2 | 2 | ----- | ----- | ----- | 43 |
| 36 | 2 | 4 | 7 | 2 | 7 | 7 | 2 | 1 | 2 | 2 | ----- | ----- | 44 |
| 144 | 2 | 8 | 15 | 22 | 12 | 17 | 19 | 17 | 15 | 10 | 6 | 1 | 45 |
| 14 | 1 | 2 | 1 | 2 | ----- | ----- | 3 | ----- | 4 | 1 | ----- | ----- | 46 |
| 13 | ----- | 2 | 2 | 5 | ----- | 2 | ----- | ----- | 1 | 1 | ----- | ----- | 47 |
| 47 | 2 | 6 | 6 | 5 | 6 | 6 | 10 | 1 | 4 | 1 | ----- | ----- | 48 |
| 10 | 2 | ----- | 1 | 1 | 1 | 4 | 1 | ----- | ----- | ----- | ----- | ----- | 49 |
| 32 | 1 | 1 | 1 | 3 | 3 | 4 | 5 | 5 | 6 | 2 | ----- | ----- | 50 |
| 139 | 6 | 13 | 7 | 7 | 10 | 11 | 19 | 16 | 18 | 14 | 14 | 4 | 51 |
| 92 | 1 | 11 | 10 | 9 | 17 | 10 | 15 | 8 | 4 | 4 | 2 | 1 | 52 |
| 29 | 2 | 3 | 1 | 1 | 1 | 4 | 4 | 2 | 2 | 4 | 5 | ----- | 53 |
| 114 | 6 | 13 | 15 | 8 | 12 | 9 | 17 | 8 | 12 | 4 | 10 | ----- | 54 |
| 18 | 3 | 1 | ----- | 1 | 3 | 3 | 2 | 3 | 2 | ----- | ----- | ----- | 55 |
| 7 | ----- | 3 | ----- | 1 | 1 | ----- | ----- | ----- | 1 | ----- | ----- | ----- | 56 |
| 97 | 11 | 17 | 5 | 8 | 7 | 12 | 11 | 11 | 7 | 6 | 2 | ----- | 57 |
| 4 | ----- | 1 | 2 | ----- | ----- | ----- | 1 | ----- | ----- | ----- | ----- | ----- | 58 |
| 5,135 | 208 | 453 | 376 | 386 | 413 | 446 | 688 | 497 | 688 | 422 | 440 | 118 | 59 |
| 4,902 | 201 | 432 | 362 | 364 | 394 | 426 | 669 | 475 | 659 | 409 | 410 | 101 | 60 |
| 49 | 5 | 4 | 5 | 17 | 6 | 4 | 2 | 4 | 1 | 1 | ----- | ----- | 61 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

KENTUCKY—FORM 1040-A—Continued

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|---------------------------------------------------|-------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-----|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Johnson..... | 50 | | 2 | 21 | 7 | 2 | 6 | 11 | 1 | | |
| 2 | Kenton..... | 2,362 | 1 | 120 | 1,048 | 441 | 206 | 322 | 177 | 42 | 5 | |
| 3 | Covington..... | 1,952 | 1 | 104 | 882 | 367 | 172 | 252 | 139 | 31 | 4 | |
| 4 | Knott..... | 5 | | | | 3 | 1 | | | | 1 | |
| 5 | Knox..... | 60 | | 1 | 10 | 4 | 13 | 24 | 7 | 1 | | |
| 6 | Larue..... | 5 | | 1 | 2 | | 1 | 1 | | | | |
| 7 | Laurel..... | 25 | | 1 | 8 | 4 | 4 | 3 | 5 | | | |
| 8 | Lawrence..... | 23 | | 1 | 6 | 5 | 3 | 7 | 1 | | | |
| 9 | Lee..... | 6 | | 1 | 1 | 1 | 1 | 2 | | | | |
| 10 | Leslie..... | 12 | | 1 | 7 | 3 | 1 | | | | | |
| 11 | Letcher..... | 156 | | 11 | 79 | 21 | 10 | 19 | 11 | 5 | 1 | |
| 12 | Lewis..... | 9 | 1 | 1 | 2 | | | | 3 | | | |
| 13 | Lincoln..... | 25 | | 3 | 5 | 8 | | 4 | 3 | | | 1 |
| 14 | Livingston..... | 5 | | | | | 2 | | 3 | | | |
| 15 | Logan..... | 41 | 1 | 3 | 9 | 7 | 10 | 6 | 4 | 1 | | |
| 16 | Lyon..... | 3 | | | 1 | | 1 | | | | | |
| 17 | McCracken..... | 502 | | 16 | 136 | 91 | 47 | 130 | 64 | 16 | 2 | |
| 18 | Paducah..... | 494 | | 16 | 134 | 90 | 45 | 128 | 63 | 16 | 2 | |
| 19 | McCreary..... | 27 | | | 3 | 3 | 2 | 11 | 5 | 2 | 1 | |
| 20 | McLean..... | 5 | | | 1 | 2 | 2 | | | | | |
| 21 | Madison..... | 184 | 2 | 14 | 73 | 32 | 8 | 32 | 18 | 5 | | |
| 22 | Magoffin..... | 5 | | | 2 | | | 1 | 1 | | | |
| 23 | Marion..... | 44 | | 2 | 11 | 12 | 8 | 8 | 5 | | | |
| 24 | Marshall..... | 14 | | | 4 | 3 | 1 | 2 | 1 | 1 | | |
| 25 | Martin..... | 4 | | 1 | | 1 | 1 | | | 1 | | |
| 26 | Mason..... | 112 | 1 | 9 | 29 | 22 | 16 | 14 | 17 | 3 | 1 | |
| 27 | Meade..... | 5 | | | 3 | 1 | | | | | 1 | |
| 28 | Menifee..... | | | | | | | | | | | |
| 29 | Mercer..... | 44 | | 6 | 11 | 5 | 7 | 3 | 10 | 2 | | |
| 30 | Metcalfe..... | 1 | | | 1 | | | | | | | |
| 31 | Monroe..... | 2 | | | | | | | 1 | 1 | | |
| 32 | Montgomery..... | 52 | | 2 | 15 | 3 | 13 | 9 | 7 | 3 | | |
| 33 | Morgan..... | 5 | | 1 | | 2 | 5 | 2 | | | | |
| 34 | Muhlenberg..... | 69 | 2 | 8 | 15 | 10 | 5 | 13 | 9 | 6 | 1 | |
| 35 | Nelson..... | 46 | | 2 | 16 | 10 | 5 | 8 | 2 | 3 | | |
| 36 | Nicholas..... | 14 | | 2 | 3 | 3 | 2 | 2 | 2 | | | |
| 37 | Ohio..... | 15 | | 1 | 3 | 8 | 1 | 2 | | | | |
| 38 | Oldham..... | 38 | | 3 | 16 | 9 | 5 | 1 | 4 | | | |
| 39 | Owen..... | 15 | | 2 | 6 | 5 | 1 | 1 | | | | |
| 40 | Owsley..... | | | | | | | | | | | |
| 41 | Pendleton..... | 15 | | 1 | 6 | 2 | 4 | | | 2 | | |
| 42 | Perry..... | 158 | | 5 | 41 | 22 | 19 | 34 | 26 | 10 | 1 | |
| 43 | Pike..... | 131 | | 3 | 27 | 18 | 13 | 30 | 30 | 9 | 1 | |
| 44 | Powell..... | 4 | | | 4 | | | | | | | |
| 45 | Pulaski..... | 107 | 1 | 4 | 22 | 15 | 17 | 33 | 12 | 3 | | |
| 46 | Robertson..... | | | | | | | | | | | |
| 47 | Rockcastle..... | 11 | | 1 | 5 | 2 | 1 | 2 | | | | |
| 48 | Rowan..... | 15 | 1 | | 4 | 4 | 2 | 1 | 3 | | | |
| 49 | Russell..... | | | | | | | | | | | |
| 50 | Scott..... | 90 | 2 | 13 | 20 | 20 | 12 | 14 | 5 | 4 | | |
| 51 | Shelby..... | 62 | | 9 | 22 | 6 | 5 | 9 | 7 | 4 | | |
| 52 | Simpson..... | 33 | | | 11 | 2 | 8 | 7 | 5 | | | |
| 53 | Spencer..... | 9 | | 4 | 1 | 2 | | 1 | 1 | | | |
| 54 | Taylor..... | 16 | | 1 | 3 | 2 | 3 | 2 | 3 | 2 | | |
| 55 | Todd..... | 12 | | | 3 | 3 | 1 | 4 | 1 | | | |
| 56 | Trigg..... | 13 | | | 2 | 4 | 3 | | 2 | 2 | | |
| 57 | Trimble..... | 5 | | 1 | 1 | 2 | | 1 | | | | |
| 58 | Union..... | 28 | 2 | 5 | 5 | 3 | 1 | 7 | 3 | 2 | | |
| 59 | Warren..... | 190 | | 17 | 55 | 24 | 29 | 38 | 24 | 2 | 1 | |
| 60 | Washington..... | 45 | | 4 | 10 | 5 | 5 | 6 | 13 | 2 | | |
| 61 | Wayne..... | 4 | | | | 1 | 2 | | 1 | | | |
| 62 | Webster..... | 28 | | 4 | 9 | 7 | 1 | 4 | 3 | | | |
| 63 | Whitley..... | 128 | | 5 | 43 | 19 | 14 | 29 | 15 | 3 | | |
| 64 | Wolfe..... | 2 | | | | | 2 | | | | | |
| 65 | Woodford..... | 57 | 1 | 10 | 17 | 11 | 7 | 4 | 2 | 4 | 1 | |
| 66 | Residents of other States and nonresident aliens. | 227 | 2 | 15 | 62 | 36 | 32 | 36 | 32 | 11 | 1 | |
| 67 | Total Kentucky.. | 20,628 | 57 | 1,164 | 7,220 | 3,390 | 2,233 | 3,287 | 2,513 | 650 | 110 | 4 |

counties and by cities of 25,000 and over population, showing the number of classes—Continued

KENTUCKY—FORM 1040—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 41 | 3 | 4 | 2 | 3 | 4 | 2 | 6 | 2 | 5 | 5 | 5 | ----- | 1 |
| 891 | 49 | 156 | 100 | 87 | 99 | 82 | 112 | 47 | 59 | 51 | 40 | 9 | 2 |
| 759 | 46 | 132 | 84 | 72 | 78 | 70 | 104 | 40 | 49 | 44 | 31 | 9 | 3 |
| 3 | ----- | ----- | ----- | ----- | ----- | 1 | 1 | 1 | ----- | ----- | ----- | ----- | 4 |
| 16 | ----- | 2 | ----- | 1 | 4 | 2 | 2 | ----- | 2 | 2 | 1 | ----- | 5 |
| 6 | ----- | ----- | ----- | ----- | ----- | ----- | 1 | 3 | ----- | ----- | ----- | ----- | 6 |
| 13 | 2 | ----- | 2 | 1 | 1 | 1 | 2 | 1 | ----- | 2 | 1 | ----- | 7 |
| 23 | 3 | 4 | 1 | 2 | 1 | 2 | 6 | 1 | 1 | 2 | ----- | ----- | 8 |
| 7 | 1 | ----- | 1 | 2 | 1 | ----- | 1 | ----- | 1 | ----- | ----- | ----- | 9 |
| 2 | ----- | ----- | ----- | ----- | ----- | ----- | 1 | ----- | ----- | ----- | ----- | 1 | 10 |
| 27 | 1 | 3 | 4 | 1 | 3 | 2 | 3 | 3 | 4 | 1 | 2 | ----- | 11 |
| 14 | 1 | 5 | 1 | ----- | 1 | ----- | 1 | ----- | 3 | 2 | ----- | ----- | 12 |
| 33 | 1 | 4 | 7 | 6 | 1 | 6 | 5 | 1 | 1 | 1 | ----- | ----- | 13 |
| 3 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 2 | ----- | ----- | ----- | 14 |
| 53 | 1 | 3 | 2 | 7 | 2 | 8 | 9 | 9 | 6 | 6 | ----- | ----- | 15 |
| 20 | 3 | 4 | 1 | 3 | ----- | 1 | 1 | 1 | 1 | 1 | 4 | ----- | 16 |
| 310 | 22 | 23 | 19 | 28 | 25 | 42 | 60 | 24 | 26 | 20 | 17 | 4 | 17 |
| 283 | 22 | 22 | 17 | 24 | 21 | 35 | 53 | 22 | 26 | 20 | 17 | 4 | 18 |
| 8 | ----- | 1 | ----- | ----- | ----- | ----- | 1 | ----- | 4 | 1 | ----- | ----- | 19 |
| 7 | ----- | 1 | ----- | 1 | ----- | 2 | ----- | 2 | ----- | ----- | ----- | ----- | 20 |
| 138 | 9 | 14 | 15 | 12 | 21 | 16 | 16 | 11 | 11 | 7 | 1 | 2 | 21 |
| 10 | ----- | 3 | ----- | ----- | 1 | ----- | 1 | 2 | ----- | ----- | ----- | ----- | 22 |
| 28 | 1 | ----- | 2 | 4 | 3 | 2 | 8 | 3 | 4 | ----- | 1 | ----- | 23 |
| 12 | ----- | 2 | ----- | 2 | ----- | ----- | 4 | 3 | 3 | ----- | ----- | ----- | 24 |
| 3 | ----- | ----- | ----- | ----- | ----- | ----- | 1 | ----- | 1 | 1 | ----- | ----- | 25 |
| 163 | 9 | 23 | 14 | 16 | 15 | 11 | 26 | 19 | 10 | 7 | 13 | ----- | 26 |
| 6 | ----- | 2 | 1 | 1 | ----- | 2 | ----- | ----- | ----- | ----- | ----- | ----- | 27 |
| 1 | ----- | ----- | 1 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 28 |
| 67 | 2 | 10 | 5 | 6 | 11 | 10 | 12 | 7 | 4 | ----- | ----- | ----- | 29 |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 30 |
| 101 | 10 | 12 | 6 | 11 | 6 | 9 | 10 | 7 | 10 | 14 | 6 | ----- | 31 |
| 4 | ----- | 3 | ----- | ----- | 1 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 32 |
| 80 | 8 | 7 | 4 | 7 | 9 | 4 | 12 | 7 | 8 | 8 | 6 | ----- | 33 |
| 54 | 1 | 2 | 1 | 4 | 3 | 6 | 6 | 3 | 11 | 4 | 3 | ----- | 34 |
| 28 | ----- | ----- | ----- | 8 | 3 | 3 | 3 | 5 | 5 | 1 | ----- | ----- | 35 |
| 33 | 1 | 1 | 2 | ----- | 3 | 4 | 3 | 2 | 4 | 1 | ----- | ----- | 36 |
| 27 | 2 | 1 | 2 | 4 | 3 | 2 | 2 | 1 | 4 | 1 | 5 | ----- | 37 |
| 18 | ----- | 4 | 2 | 2 | 3 | 2 | 4 | 1 | ----- | ----- | ----- | ----- | 38 |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 39 |
| 20 | 1 | 2 | 3 | 3 | 1 | 5 | 5 | ----- | ----- | ----- | ----- | ----- | 40 |
| 65 | 2 | 4 | 5 | ----- | 4 | 10 | 11 | 11 | 10 | 7 | 1 | ----- | 41 |
| 105 | 4 | 8 | 6 | 6 | 21 | 10 | 17 | 15 | 12 | 3 | 3 | ----- | 42 |
| 3 | ----- | ----- | ----- | ----- | 2 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 43 |
| 45 | 1 | 4 | 2 | 10 | 5 | 5 | 8 | 8 | 1 | 1 | ----- | ----- | 44 |
| 3 | 1 | ----- | 1 | ----- | ----- | 1 | ----- | ----- | 1 | ----- | ----- | ----- | 45 |
| 8 | ----- | 3 | ----- | ----- | ----- | ----- | 3 | 1 | ----- | ----- | ----- | ----- | 46 |
| 11 | ----- | 1 | ----- | 1 | 2 | ----- | 3 | ----- | 2 | ----- | ----- | ----- | 47 |
| 54 | ----- | ----- | 2 | 9 | 7 | 6 | 14 | 3 | 5 | 1 | 2 | ----- | 48 |
| 60 | ----- | 7 | 5 | 7 | 3 | 8 | 7 | 8 | 8 | 5 | 2 | ----- | 49 |
| 15 | 2 | ----- | ----- | ----- | 1 | 2 | 2 | 2 | 2 | 1 | ----- | ----- | 50 |
| 5 | ----- | 1 | 2 | ----- | 4 | ----- | 1 | ----- | 3 | 2 | ----- | ----- | 51 |
| 15 | ----- | 2 | 1 | ----- | 1 | ----- | 4 | 2 | ----- | ----- | ----- | ----- | 52 |
| 15 | 4 | 3 | ----- | ----- | 2 | 1 | 2 | 1 | ----- | ----- | 1 | ----- | 53 |
| 13 | 2 | ----- | 1 | ----- | 2 | 1 | 5 | 1 | 1 | ----- | ----- | ----- | 54 |
| 2 | ----- | ----- | ----- | ----- | 2 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 55 |
| 36 | 2 | 5 | 1 | 5 | 4 | 4 | 7 | 2 | 4 | 1 | ----- | 1 | 56 |
| 132 | 1 | 14 | 10 | 17 | 13 | 6 | 18 | 12 | 14 | 11 | 16 | ----- | 57 |
| 12 | ----- | ----- | ----- | ----- | 4 | 1 | 2 | 1 | 3 | 1 | ----- | ----- | 58 |
| 9 | ----- | 1 | 1 | ----- | 2 | ----- | 1 | 1 | 1 | 2 | ----- | ----- | 59 |
| 29 | 1 | 2 | 2 | 1 | 5 | 5 | 3 | 5 | 4 | 1 | ----- | ----- | 60 |
| 51 | 4 | 3 | 1 | 4 | 4 | 8 | 2 | 11 | 11 | 2 | 1 | ----- | 61 |
| 1 | ----- | ----- | 1 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 62 |
| 84 | ----- | 6 | 5 | 6 | 22 | 6 | 11 | 8 | 9 | 8 | 3 | ----- | 63 |
| 176 | 28 | 32 | 12 | 9 | 19 | 16 | 20 | 10 | 15 | 7 | 8 | ----- | 64 |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 65 |
| 13,584 | 696 | 1,416 | 1,146 | 1,221 | 1,285 | 1,310 | 1,881 | 1,202 | 1,500 | 927 | 826 | 174 | 67 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

LOUISIANA—FORM 1040-A

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|-------------------------------------------------------|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-------|-----|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Acadia..... | 116 | 2 | 6 | 27 | 15 | 18 | 27 | 16 | 4 | 1 | |
| 2 | Allen..... | 48 | | 2 | 13 | 6 | 5 | 10 | 10 | 2 | | |
| 3 | Ascension..... | 58 | | 1 | 18 | 11 | 8 | 13 | 4 | 2 | 1 | |
| 4 | Assumption..... | 22 | | 2 | 3 | 5 | 8 | 1 | | 3 | | |
| 5 | Avoyelles..... | 31 | | 9 | 8 | 5 | 3 | 4 | 2 | | | |
| 6 | Beauregard..... | 24 | | 2 | 4 | 3 | 3 | 6 | 6 | | | |
| 7 | Bienville..... | 19 | 2 | 1 | 4 | 4 | 3 | 4 | 1 | | | |
| 8 | Bossier..... | 50 | | 1 | 9 | 5 | 8 | 13 | 10 | 4 | | |
| 9 | Caddo..... | 1,757 | 5 | 64 | 504 | 283 | 184 | 325 | 327 | 57 | 8 | |
| 10 | Shreveport..... | 1,597 | 3 | 57 | 449 | 254 | 168 | 304 | 300 | 54 | 8 | |
| 11 | Calcasieu..... | 621 | 1 | 25 | 208 | 75 | 82 | 117 | 90 | 22 | 1 | |
| 12 | Caldwell..... | 23 | | 4 | 7 | 3 | 2 | 2 | 5 | | | |
| 13 | Cameron..... | 35 | | | 18 | 4 | 2 | 7 | 4 | | | |
| 14 | Catahoula..... | 6 | 1 | | 1 | 1 | 1 | 1 | | 1 | | |
| 15 | Claiborne..... | 61 | | 3 | 20 | 8 | 9 | 13 | 7 | 1 | | |
| 16 | Concordia..... | 42 | | 4 | 10 | 4 | 4 | 6 | 4 | 4 | | |
| 17 | De Soto..... | 60 | | 3 | 23 | 7 | 8 | 14 | 4 | 1 | | |
| 18 | East Baton Rouge..... | 1,013 | | 24 | 267 | 179 | 101 | 232 | 165 | 42 | 3 | |
| 19 | Baton Rouge..... | 978 | | 23 | 249 | 173 | 98 | 228 | 162 | 42 | 3 | |
| 20 | East Carroll..... | 33 | | 1 | 10 | 8 | 4 | 1 | 5 | 4 | | |
| 21 | East Feliciana..... | 24 | | 1 | 5 | 3 | 4 | 9 | 2 | | | |
| 22 | Evangeline..... | 13 | | | 2 | 3 | 2 | 2 | 4 | | | |
| 23 | Franklin..... | 27 | | | 8 | 6 | 3 | 6 | 3 | 1 | | |
| 24 | Grant..... | 16 | | 2 | 2 | 5 | 1 | 2 | 2 | 2 | | |
| 25 | Iberia..... | 121 | | 7 | 29 | 19 | 14 | 27 | 20 | 2 | 3 | |
| 26 | Iberville..... | 115 | | 5 | 56 | 13 | 9 | 15 | 15 | 2 | | |
| 27 | Jackson..... | 46 | | 1 | 9 | 7 | 5 | 8 | 12 | 3 | 1 | |
| 28 | Jefferson..... | 288 | 1 | 15 | 97 | 50 | 36 | 38 | 42 | 8 | 1 | |
| 29 | Jefferson Davis..... | 76 | | 4 | 16 | 13 | 9 | 21 | 10 | 3 | 1 | |
| 30 | Lafayette..... | 166 | | 10 | 32 | 37 | 17 | 33 | 31 | 6 | | |
| 31 | Lafourche..... | 125 | | 11 | 23 | 11 | 10 | 26 | 37 | 7 | | |
| 32 | La Salle..... | 31 | 1 | 4 | 13 | 4 | 4 | 4 | 1 | | | |
| 33 | Lincoln..... | 52 | 2 | 2 | 13 | 17 | 6 | 5 | 6 | 1 | | |
| 34 | Livingston..... | 9 | | 1 | | 3 | 2 | 1 | 2 | | | |
| 35 | Madison..... | 45 | | 2 | 13 | 2 | 9 | 7 | 9 | 3 | | |
| 36 | Morehouse..... | 78 | 1 | 5 | 36 | 7 | 9 | 10 | 10 | | | |
| 37 | Natchitoches..... | 49 | 1 | 5 | 16 | 10 | 5 | 4 | 7 | | | |
| 38 | Orleans..... | 9,965 | 29 | 410 | 3,583 | 1,620 | 1,018 | 1,407 | 1,435 | 427 | 35 | 1 |
| 39 | New Orleans ¹ | 9,965 | 29 | 410 | 3,583 | 1,620 | 1,018 | 1,407 | 1,435 | 427 | 35 | 1 |
| 40 | Ouachita..... | 462 | | 18 | 133 | 66 | 47 | 100 | 87 | 10 | 1 | |
| 41 | Monroe..... | 285 | | 13 | 77 | 37 | 30 | 67 | 53 | 7 | 1 | |
| 42 | Plaquemines..... | 103 | | 4 | 33 | 21 | 14 | 20 | 9 | 2 | | |
| 43 | Pointe Coupees..... | 31 | | 4 | 15 | 3 | 4 | 2 | 1 | 2 | | |
| 44 | Rapides..... | 451 | 3 | 12 | 102 | 87 | 57 | 98 | 74 | 18 | | |
| 45 | Red River..... | 20 | 1 | 2 | 2 | 3 | 3 | 3 | 3 | 3 | | |
| 46 | Richland..... | 19 | | | 5 | 2 | 4 | 6 | 1 | 1 | | |
| 47 | Sabine..... | 50 | | 3 | 13 | 13 | 4 | 7 | 7 | 3 | | |
| 48 | St. Bernard..... | 23 | | 1 | 13 | 1 | 4 | 2 | 2 | | | |
| 49 | St. Charles..... | 91 | | 1 | 45 | 15 | 11 | 8 | 10 | 1 | | |
| 50 | St. Helena..... | 1 | | | | | | | | | | |
| 51 | St. James..... | 37 | | 2 | 13 | 5 | 7 | 6 | 1 | 2 | 1 | |
| 52 | St. John the Baptist..... | 42 | 1 | | 14 | 6 | | 7 | 10 | 4 | | |
| 53 | St. Landry..... | 83 | | 5 | 22 | 26 | 8 | 9 | 11 | 2 | | |
| 54 | St. Martin..... | 24 | | | 9 | 10 | 3 | 1 | 1 | | | |
| 55 | St. Mary..... | 92 | 1 | 3 | 21 | 23 | 7 | 13 | 22 | 2 | | |
| 56 | St. Tammany..... | 61 | 1 | 7 | 13 | 10 | 6 | 16 | 8 | | | |
| 57 | Tangipahoa..... | 79 | | 7 | 26 | 13 | 6 | 12 | 14 | 1 | | |
| 58 | Tensas..... | 37 | | 4 | 12 | 10 | 6 | 3 | 2 | | | |
| 59 | Terrebonne..... | 130 | | 10 | 23 | 26 | 23 | 23 | 21 | 4 | | |
| 60 | Union..... | 19 | | 4 | 7 | 3 | 3 | | 2 | | | |
| 61 | Vermilion..... | 58 | | 1 | 12 | 12 | 10 | 11 | 7 | 3 | 2 | |
| 62 | Vernon..... | 23 | | 1 | 3 | 2 | 4 | 5 | 7 | 1 | | |
| 63 | Washington..... | 160 | | 11 | 53 | 17 | 12 | 38 | 22 | 6 | 1 | |
| 64 | Webster..... | 94 | | 6 | 29 | 19 | 8 | 17 | 13 | 2 | | |
| 65 | West Baton Rouge..... | 39 | | 1 | 13 | 7 | | 13 | 5 | | | |
| 66 | West Carroll..... | 6 | | 2 | | | 2 | | | 1 | | |
| 67 | West Feliciana..... | 9 | | 1 | 4 | 1 | | 3 | | | | |
| 68 | Winn..... | 35 | 1 | 1 | 7 | 5 | 8 | 8 | 3 | 2 | | |
| 69 | Residents of other States and nonresident aliens..... | 285 | 1 | 15 | 89 | 42 | 31 | 56 | 33 | 15 | 3 | |
| 70 | Total Louisiana..... | 17,829 | 55 | 763 | 5,840 | 2,910 | 1,908 | 2,906 | 2,686 | 697 | 63 | 1 |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

LOUISIANA—FORM 1040

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 232 | 18 | 19 | 16 | 29 | 30 | 22 | 38 | 20 | 23 | 8 | 9 | | 1 |
| 54 | 4 | 10 | 9 | 4 | 5 | 8 | 8 | 2 | 3 | 1 | | | 2 |
| 45 | 5 | 4 | 3 | 5 | 7 | 3 | 8 | 4 | 3 | 3 | | | 3 |
| 42 | 4 | 5 | 5 | 4 | 2 | 5 | 9 | 2 | 2 | 2 | 2 | | 4 |
| 62 | 7 | 7 | 5 | 6 | 7 | 10 | 11 | 4 | 5 | | | | 5 |
| 57 | 3 | 8 | 5 | 3 | 9 | 7 | 14 | 5 | 1 | 2 | | | 6 |
| 40 | 4 | 5 | 3 | 5 | 5 | 7 | 7 | 1 | | 2 | | 1 | 7 |
| 74 | 4 | 19 | 6 | 13 | 8 | 6 | 7 | 4 | 4 | 3 | | | 8 |
| 2,003 | 161 | 185 | 145 | 165 | 222 | 187 | 316 | 221 | 202 | 110 | 73 | 16 | 9 |
| 1,823 | 146 | 161 | 124 | 140 | 205 | 164 | 292 | 205 | 193 | 108 | 70 | 15 | 10 |
| 550 | 19 | 44 | 42 | 51 | 70 | 74 | 92 | 48 | 62 | 20 | 23 | 5 | 11 |
| 28 | 4 | 2 | 1 | 6 | 3 | 2 | 3 | 5 | 1 | 1 | | | 12 |
| 9 | | | 1 | 1 | 1 | 1 | 1 | 3 | 1 | | | | 13 |
| 18 | 6 | 1 | 2 | 2 | 3 | 2 | 1 | | | | 1 | | 14 |
| 103 | 11 | 12 | 13 | 12 | 12 | 11 | 15 | 4 | 9 | | 4 | | 15 |
| 51 | 2 | 8 | 8 | 10 | 4 | 10 | 5 | 3 | 1 | | | | 16 |
| 77 | 8 | 11 | 8 | 3 | 11 | 7 | 18 | 5 | 3 | | 3 | | 17 |
| 777 | 40 | 73 | 53 | 67 | 68 | 112 | 148 | 94 | 76 | 19 | 26 | 1 | 18 |
| 749 | 40 | 71 | 53 | 62 | 65 | 101 | 142 | 93 | 76 | 19 | 26 | 1 | 19 |
| 81 | 8 | 14 | 6 | 5 | 8 | 7 | 14 | 7 | 5 | 1 | 4 | 2 | 20 |
| 50 | 6 | 10 | 5 | 5 | 9 | 3 | 5 | 2 | 3 | 2 | | | 21 |
| 40 | | 6 | 1 | 11 | 5 | 4 | 5 | 8 | | | | | 22 |
| 86 | 2 | 9 | 8 | 9 | 9 | 11 | 24 | 4 | 6 | 3 | 1 | | 23 |
| 32 | | 2 | 2 | 4 | 4 | 5 | 11 | 3 | 1 | | | | 24 |
| 191 | 14 | 18 | 12 | 15 | 21 | 23 | 36 | 23 | 17 | 8 | 4 | | 25 |
| 118 | 6 | 13 | 9 | 7 | 10 | 12 | 28 | 16 | 8 | 4 | 5 | | 26 |
| 29 | 2 | 2 | 4 | 1 | | 1 | 10 | 4 | 5 | | | | 27 |
| 232 | 8 | 29 | 40 | | 26 | 30 | 41 | 31 | 13 | 11 | 1 | 2 | 28 |
| 145 | 14 | 16 | 11 | 20 | 21 | 17 | 19 | 9 | 8 | 5 | 5 | | 29 |
| 202 | 11 | 21 | 25 | 22 | 22 | 21 | 29 | 24 | 14 | 9 | 2 | 2 | 30 |
| 140 | 5 | 9 | 17 | 10 | 13 | 14 | 25 | 14 | 22 | 4 | 3 | 4 | 31 |
| 43 | 3 | 11 | 6 | 6 | 3 | 4 | 5 | 1 | 2 | 1 | 1 | | 32 |
| 99 | 9 | 10 | 8 | 12 | 13 | 11 | 14 | 11 | 9 | 2 | | | 33 |
| 10 | | | 2 | | 3 | | 4 | 1 | | | | | 34 |
| 69 | 9 | 12 | 7 | | 6 | 7 | 12 | 5 | 4 | | 5 | 2 | 35 |
| 115 | 4 | 21 | 17 | 12 | 9 | 12 | 17 | 12 | 4 | 4 | 1 | 2 | 36 |
| 102 | 10 | 9 | 11 | 11 | 12 | 7 | 21 | 7 | 7 | 6 | 1 | | 37 |
| 8,971 | 515 | 895 | 844 | 787 | 833 | 775 | 1,459 | 963 | 1,035 | 428 | 351 | 86 | 38 |
| 8,971 | 515 | 895 | 844 | 787 | 833 | 775 | 1,459 | 963 | 1,035 | 428 | 351 | 86 | 39 |
| 622 | 32 | 50 | 46 | 59 | 69 | 70 | 110 | 76 | 60 | 21 | 27 | 2 | 40 |
| 530 | 27 | 41 | 39 | 44 | 57 | 57 | 93 | 65 | 60 | 20 | 25 | 2 | 41 |
| 39 | 3 | 6 | 1 | 2 | 4 | 5 | 7 | 8 | 1 | 2 | | | 42 |
| 60 | 4 | 6 | 7 | 7 | 6 | 5 | 8 | 5 | 6 | 3 | 3 | | 43 |
| 463 | 44 | 47 | 30 | 54 | 40 | 38 | 97 | 46 | 44 | 14 | 6 | 3 | 44 |
| 17 | 2 | 1 | 2 | 1 | 5 | 2 | 2 | 1 | | 1 | | | 45 |
| 53 | 3 | 3 | 7 | 12 | | 10 | 10 | 5 | 2 | | 1 | | 46 |
| 79 | 4 | 15 | 8 | 4 | 9 | 9 | 18 | 8 | 2 | 2 | | | 47 |
| 38 | 2 | 3 | 4 | 8 | | 8 | 6 | 1 | 2 | 3 | 1 | | 48 |
| 32 | 1 | 4 | 3 | 4 | 4 | 3 | 5 | 4 | 2 | 1 | 1 | | 49 |
| 2 | | | | | | | 1 | 1 | 1 | | | | 50 |
| 62 | 6 | 6 | 11 | 7 | 2 | 5 | 11 | 7 | 5 | 2 | | | 51 |
| 39 | 3 | 4 | 3 | 5 | 4 | 5 | 5 | 5 | 2 | | 3 | | 52 |
| 256 | 11 | 30 | 15 | 51 | 35 | 26 | 30 | 30 | 18 | 9 | 1 | | 53 |
| 45 | 4 | 3 | 9 | 3 | 6 | 5 | 8 | 3 | 2 | 2 | | | 54 |
| 172 | 20 | 21 | 20 | 20 | 11 | 23 | 25 | 11 | 6 | 7 | 8 | | 55 |
| 124 | 11 | 18 | 9 | 12 | 15 | 16 | 21 | 13 | 3 | 1 | 3 | 2 | 56 |
| 150 | 17 | 22 | 17 | 17 | 11 | 13 | 29 | 11 | 4 | 6 | 3 | | 57 |
| 61 | 2 | 10 | 2 | 11 | 15 | 10 | 4 | 3 | 4 | | | | 58 |
| 116 | 6 | 14 | 5 | 16 | 13 | 11 | 13 | 16 | 14 | 7 | 1 | | 59 |
| 26 | 4 | 7 | 2 | | 2 | 2 | 7 | 1 | | 1 | | | 60 |
| 131 | 5 | 12 | 10 | 3 | 9 | 18 | 30 | 18 | 21 | 5 | | | 61 |
| 42 | 5 | 3 | 4 | 14 | 6 | 2 | 3 | 2 | 1 | | 2 | | 62 |
| 132 | 5 | 9 | 6 | 14 | 16 | 16 | 29 | 15 | 12 | 6 | 4 | | 63 |
| 94 | 9 | 12 | 12 | 6 | 13 | 8 | 15 | 4 | 4 | 6 | 5 | | 64 |
| 14 | | 2 | | 2 | 3 | | 4 | 1 | | 1 | | 1 | 65 |
| 27 | 2 | 4 | 3 | 2 | 9 | 2 | | 3 | 2 | | | | 66 |
| 24 | | 2 | 6 | 4 | 4 | 1 | 4 | 3 | | | | | 67 |
| 37 | | 9 | 6 | 3 | 2 | 7 | 7 | 2 | 1 | | | | 68 |
| 227 | 16 | 24 | 25 | 24 | 24 | 19 | 29 | 20 | 21 | 13 | 10 | 2 | 69 |
| 18,161 | 1,147 | 1,867 | 1,633 | 1,690 | 1,829 | 1,777 | 3,018 | 1,892 | 1,799 | 771 | 605 | 133 | 70 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

MAINE—FORM 1040-A

| Line No. | County and city | Total number of re- turns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|------------------------------------------------------|------------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-------|-----|-----|------|
| | | | Un- der 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Androscoggin..... | 1,059 | 2 | 45 | 400 | 147 | 119 | 158 | 143 | 37 | 8 | |
| 2 | Lewiston..... | 433 | | 17 | 174 | 73 | 40 | 50 | 55 | 21 | 3 | |
| 3 | Aroostock..... | 423 | 3 | 31 | 148 | 63 | 38 | 69 | 60 | 9 | 2 | |
| 4 | Cumberland..... | 3,707 | 14 | 233 | 1,434 | 639 | 343 | 514 | 411 | 101 | 18 | |
| 5 | Portland..... | 2,948 | 12 | 192 | 1,168 | 531 | 261 | 381 | 311 | 76 | 16 | |
| 6 | Franklin..... | 124 | | 8 | 52 | 20 | 12 | 13 | 14 | 4 | 1 | |
| 7 | Hancock..... | 278 | | 24 | 86 | 49 | 35 | 34 | 46 | 9 | 1 | |
| 8 | Kennebec..... | 996 | 3 | 69 | 397 | 143 | 90 | 138 | 115 | 35 | 6 | |
| 9 | Knox..... | 261 | 2 | 15 | 85 | 52 | 26 | 39 | 28 | 11 | 3 | |
| 10 | Lincoln..... | 92 | | 10 | 33 | 8 | 13 | 10 | 14 | 4 | | |
| 11 | Oxford..... | 337 | 1 | 26 | 126 | 46 | 34 | 51 | 44 | 8 | 1 | |
| 12 | Penobscot..... | 1,450 | 7 | 60 | 541 | 202 | 118 | 248 | 212 | 52 | 10 | |
| 13 | Bangor..... | 816 | 5 | 34 | 294 | 116 | 74 | 127 | 123 | 34 | 9 | |
| 14 | Piscataquis..... | 130 | | 11 | 52 | 15 | 9 | 26 | 12 | 5 | | |
| 15 | Sagadahoc..... | 212 | | 14 | 81 | 36 | 17 | 21 | 30 | 13 | | |
| 16 | Somerset..... | 234 | 1 | 16 | 88 | 37 | 23 | 38 | 28 | 2 | 1 | |
| 17 | Waldo..... | 97 | 1 | 12 | 29 | 19 | 9 | 15 | 11 | 1 | | |
| 18 | Washington..... | 193 | 2 | 20 | 59 | 25 | 29 | 28 | 19 | 9 | 2 | |
| 19 | York..... | 908 | 2 | 72 | 398 | 154 | 78 | 108 | 81 | 14 | 1 | |
| 20 | Residents of other States and nonresident aliens. | 151 | 2 | 9 | 53 | 11 | 32 | 11 | 23 | 9 | 1 | |
| 21 | Total Maine..... | 10,652 | 40 | 675 | 4,062 | 1,666 | 1,025 | 1,521 | 1,285 | 323 | 55 | |

MARYLAND—FORM 1040-A

| Line No. | County and city | Total number of re- turns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|------------------------------------------------------|------------------------------|----------------------------------------------|-------|--------|-------|-------|-------|-------|-------|-----|------|
| | | | Un- der 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Allegany..... | 1,667 | 5 | 79 | 723 | 258 | 158 | 228 | 176 | 39 | 1 | |
| 2 | Cumberland..... | 1,206 | 5 | 59 | 494 | 181 | 119 | 173 | 146 | 28 | 1 | |
| 3 | Anne Arundel..... | 1,073 | 1 | 30 | 265 | 169 | 92 | 230 | 223 | 57 | 6 | |
| 4 | Baltimore..... | 2,354 | 3 | 126 | 750 | 323 | 253 | 437 | 357 | 97 | 8 | |
| 5 | Baltimore City ¹ | 26,170 | 52 | 1,348 | 9,420 | 4,279 | 2,871 | 3,912 | 3,303 | 891 | 91 | 3 |
| 6 | Calvert..... | 27 | | 2 | 13 | 6 | 2 | 1 | 3 | | | |
| 7 | Caroline..... | 64 | | 8 | 13 | 13 | 6 | 11 | 8 | 5 | | |
| 8 | Carroll..... | 229 | 2 | 16 | 93 | 33 | 23 | 32 | 24 | 6 | | |
| 9 | Cecil..... | 280 | | 31 | 108 | 51 | 28 | 29 | 27 | 6 | | |
| 10 | Charles..... | 137 | | 7 | 49 | 27 | 10 | 22 | 18 | 4 | | |
| 11 | Dorchester..... | 117 | | 14 | 30 | 19 | 14 | 27 | 7 | 2 | 4 | |
| 12 | Frederick..... | 496 | 1 | 30 | 173 | 98 | 63 | 72 | 47 | 9 | 3 | |
| 13 | Garrett..... | 61 | | 7 | 21 | 12 | 8 | 5 | 7 | 1 | | |
| 14 | Harford..... | 500 | | 18 | 174 | 72 | 47 | 93 | 75 | 17 | 4 | |
| 15 | Howard..... | 195 | 1 | 6 | 85 | 39 | 16 | 19 | 14 | 13 | 1 | 1 |
| 16 | Kent..... | 81 | 1 | 11 | 26 | 7 | 7 | 14 | 11 | 4 | | |
| 17 | Montgomery..... | 3,530 | 3 | 97 | 712 | 464 | 377 | 671 | 820 | 338 | 45 | 3 |
| 18 | Prince Georges..... | 2,274 | 6 | 75 | 664 | 393 | 252 | 443 | 337 | 99 | 5 | |
| 19 | Queen Annes..... | 47 | | 3 | 18 | 6 | 5 | 7 | 6 | 2 | | |
| 20 | St. Marys..... | 29 | | 4 | 5 | 1 | 5 | 7 | 4 | 3 | | |
| 21 | Somerset..... | 52 | | 3 | 10 | 8 | 7 | 12 | 10 | 2 | | |
| 22 | Talbot..... | 163 | 2 | 17 | 55 | 27 | 24 | 19 | 15 | 3 | 1 | |
| 23 | Washington..... | 723 | 1 | 31 | 249 | 107 | 67 | 124 | 113 | 27 | 4 | |
| 24 | Hagerstown..... | 575 | 1 | 24 | 191 | 84 | 56 | 104 | 90 | 21 | 4 | |
| 25 | Wicomico..... | 260 | 1 | 16 | 71 | 42 | 27 | 54 | 40 | 6 | 3 | |
| 26 | Worcester..... | 93 | | 8 | 28 | 12 | 16 | 12 | 17 | | | |
| 27 | Residents of other States and nonresident aliens. | 9,838 | 39 | 305 | 1,631 | 1,270 | 962 | 1,851 | 2,663 | 1,008 | 107 | 2 |
| 28 | Total Maryland..... | 50,460 | 118 | 2,292 | 15,386 | 7,736 | 5,340 | 8,332 | 8,325 | 2,639 | 283 | 9 |

MASSACHUSETTS—FORM 1040-A

| Line No. | County and city | Total number of re- turns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|--------------------------------|------------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-----|-----|-----|------|
| | | | Un- der 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Barnstable..... | 742 | | 95 | 223 | 126 | 100 | 94 | 72 | 24 | 2 | |
| 2 | Berkshire..... | 3,322 | 10 | 274 | 1,271 | 509 | 343 | 396 | 391 | 120 | 8 | |
| 3 | Pittsfield..... | 1,463 | 7 | 83 | 538 | 228 | 154 | 210 | 182 | 58 | 3 | |
| 4 | Bristol..... | 6,182 | 24 | 388 | 2,351 | 996 | 622 | 857 | 718 | 218 | 8 | |
| 5 | Fall River ¹ | 1,533 | 6 | 89 | 605 | 243 | 127 | 224 | 197 | 38 | 4 | |
| 6 | New Bedford ¹ | 1,640 | 9 | 102 | 637 | 282 | 172 | 222 | 164 | 51 | 1 | |
| 7 | Taunton..... | 793 | 1 | 59 | 318 | 139 | 81 | 98 | 72 | 25 | | |
| 8 | Dukes..... | 129 | | 15 | 40 | 27 | 13 | 18 | 12 | 4 | | |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

MAINE—FORM 1040

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-----|-------|------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 1,025 | 44 | 95 | 106 | 93 | 106 | 95 | 150 | 93 | 135 | 52 | 47 | 9 | 1 |
| 491 | 20 | 41 | 50 | 50 | 55 | 53 | 68 | 46 | 52 | 35 | 17 | 4 | 2 |
| 555 | 63 | 67 | 70 | 63 | 56 | 56 | 70 | 33 | 41 | 26 | 9 | 1 | 3 |
| 2,922 | 123 | 289 | 288 | 280 | 302 | 317 | 388 | 256 | 322 | 177 | 161 | 19 | 4 |
| 2,074 | 95 | 208 | 204 | 193 | 210 | 212 | 278 | 187 | 217 | 137 | 124 | 9 | 5 |
| 258 | 9 | 34 | 27 | 31 | 28 | 33 | 32 | 18 | 14 | 12 | 19 | 1 | 6 |
| 414 | 23 | 25 | 40 | 27 | 43 | 39 | 66 | 33 | 54 | 23 | 33 | 8 | 7 |
| 1,019 | 46 | 101 | 114 | 90 | 119 | 115 | 156 | 85 | 103 | 52 | 30 | 8 | 8 |
| 396 | 21 | 39 | 45 | 38 | 39 | 33 | 61 | 44 | 34 | 20 | 16 | 6 | 9 |
| 178 | 5 | 37 | 9 | 15 | 19 | 15 | 25 | 24 | 9 | 9 | 8 | 3 | 10 |
| 420 | 34 | 45 | 57 | 36 | 41 | 39 | 69 | 32 | 34 | 15 | 14 | 4 | 11 |
| 1,021 | 34 | 95 | 80 | 68 | 112 | 102 | 137 | 108 | 128 | 89 | 60 | 8 | 12 |
| 656 | 17 | 57 | 45 | 38 | 65 | 66 | 78 | 70 | 100 | 67 | 46 | 7 | 13 |
| 149 | 7 | 14 | 8 | 12 | 17 | 16 | 23 | 15 | 19 | 11 | 5 | 2 | 14 |
| 259 | 8 | 20 | 27 | 21 | 30 | 20 | 44 | 27 | 25 | 15 | 21 | 1 | 15 |
| 304 | 19 | 41 | 43 | 25 | 36 | 25 | 48 | 26 | 21 | 12 | 8 | 16 | 16 |
| 144 | 3 | 15 | 15 | 16 | 23 | 14 | 19 | 15 | 14 | 4 | 3 | 3 | 17 |
| 218 | 17 | 29 | 11 | 27 | 25 | 20 | 29 | 20 | 18 | 11 | 9 | 2 | 18 |
| 1,078 | 43 | 130 | 130 | 118 | 123 | 129 | 132 | 72 | 65 | 67 | 56 | 13 | 19 |
| 144 | 6 | 15 | 17 | 11 | 10 | 13 | 18 | 13 | 18 | 9 | 8 | 6 | 20 |
| 10,504 | 505 | 1,091 | 1,087 | 971 | 1,129 | 1,081 | 1,467 | 914 | 1,054 | 604 | 507 | 94 | 21 |

MARYLAND—FORM 1040

| | | | | | | | | | | | | | |
|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-----|----|
| 876 | 44 | 99 | 93 | 91 | 89 | 85 | 111 | 72 | 93 | 57 | 36 | 6 | 1 |
| 709 | 38 | 80 | 73 | 67 | 77 | 70 | 84 | 60 | 72 | 49 | 34 | 5 | 2 |
| 602 | 25 | 57 | 50 | 39 | 62 | 54 | 112 | 69 | 74 | 38 | 19 | 3 | 3 |
| 1,409 | 74 | 122 | 119 | 130 | 125 | 108 | 172 | 122 | 175 | 110 | 129 | 23 | 4 |
| 15,748 | 613 | 1,292 | 1,250 | 1,324 | 1,458 | 1,402 | 1,981 | 1,522 | 2,017 | 1,293 | 1,252 | 344 | 5 |
| 34 | 3 | 7 | 2 | 4 | 5 | 5 | 5 | 2 | 2 | 1 | 1 | 6 | 6 |
| 111 | 13 | 4 | 5 | 18 | 15 | 11 | 12 | 9 | 12 | 7 | 3 | 2 | 7 |
| 278 | 21 | 22 | 29 | 31 | 34 | 34 | 36 | 25 | 32 | 6 | 6 | 2 | 8 |
| 195 | 12 | 20 | 28 | 21 | 28 | 12 | 29 | 19 | 16 | 7 | 3 | 9 | 9 |
| 81 | 2 | 8 | 7 | 7 | 8 | 13 | 9 | 9 | 6 | 6 | 4 | 2 | 10 |
| 205 | 13 | 27 | 23 | 19 | 26 | 20 | 24 | 20 | 15 | 11 | 6 | 1 | 11 |
| 464 | 14 | 58 | 62 | 58 | 49 | 51 | 66 | 31 | 37 | 23 | 12 | 3 | 12 |
| 73 | 6 | 7 | 13 | 7 | 13 | 5 | 6 | 5 | 4 | 4 | 3 | 13 | 13 |
| 302 | 17 | 26 | 16 | 26 | 29 | 28 | 48 | 33 | 37 | 23 | 16 | 3 | 14 |
| 132 | 5 | 11 | 15 | 17 | 18 | 5 | 18 | 6 | 17 | 10 | 8 | 2 | 15 |
| 121 | 10 | 7 | 23 | 6 | 11 | 14 | 23 | 10 | 9 | 6 | 2 | 16 | 16 |
| 1,590 | 41 | 92 | 76 | 94 | 89 | 128 | 223 | 240 | 320 | 160 | 109 | 18 | 17 |
| 519 | 22 | 36 | 56 | 51 | 59 | 59 | 75 | 61 | 54 | 24 | 20 | 2 | 18 |
| 100 | 5 | 26 | 13 | 15 | 15 | 5 | 15 | 4 | 6 | 4 | 3 | 4 | 19 |
| 62 | 2 | 10 | 9 | 3 | 9 | 4 | 9 | 4 | 3 | 4 | 3 | 2 | 20 |
| 86 | 5 | 6 | 6 | 5 | 15 | 8 | 12 | 5 | 13 | 10 | 1 | 21 | 21 |
| 234 | 15 | 24 | 23 | 24 | 31 | 19 | 32 | 10 | 19 | 19 | 14 | 4 | 22 |
| 728 | 46 | 58 | 81 | 61 | 68 | 62 | 113 | 60 | 63 | 60 | 48 | 8 | 23 |
| 532 | 36 | 44 | 47 | 55 | 54 | 51 | 87 | 37 | 52 | 38 | 26 | 5 | 24 |
| 247 | 11 | 33 | 17 | 25 | 29 | 27 | 43 | 25 | 19 | 10 | 7 | 1 | 25 |
| 144 | 15 | 27 | 11 | 21 | 13 | 15 | 18 | 6 | 10 | 4 | 4 | 26 | 26 |
| 4,669 | 261 | 444 | 241 | 208 | 245 | 268 | 554 | 580 | 1,045 | 393 | 335 | 95 | 27 |
| 29,010 | 1,295 | 2,523 | 2,268 | 2,290 | 2,543 | 2,442 | 3,746 | 2,947 | 4,098 | 2,290 | 2,043 | 525 | 28 |

MASSACHUSETTS—FORM 1040

| | | | | | | | | | | | | | |
|-------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|----|---|
| 920 | 77 | 124 | 107 | 91 | 99 | 88 | 107 | 42 | 70 | 50 | 45 | 20 | 1 |
| 2,338 | 160 | 352 | 283 | 270 | 263 | 188 | 233 | 137 | 206 | 103 | 112 | 31 | 2 |
| 999 | 73 | 138 | 128 | 113 | 118 | 83 | 108 | 57 | 84 | 41 | 44 | 12 | 3 |
| 5,041 | 325 | 807 | 633 | 591 | 546 | 454 | 458 | 258 | 427 | 243 | 267 | 42 | 4 |
| 1,405 | 97 | 214 | 170 | 162 | 161 | 132 | 128 | 67 | 124 | 70 | 70 | 10 | 5 |
| 1,651 | 108 | 314 | 212 | 213 | 171 | 142 | 139 | 81 | 119 | 63 | 78 | 11 | 6 |
| 500 | 22 | 65 | 64 | 52 | 58 | 43 | 65 | 27 | 34 | 32 | 35 | 3 | 7 |
| 119 | 9 | 19 | 12 | 12 | 12 | 13 | 14 | 6 | 8 | 13 | 1 | 8 | 8 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

MASSACHUSETTS—FORM 1040-A—Continued

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|-------------------------------------------------------|-------------------------|----------------------------------------------|-------|--------|--------|--------|--------|--------|-------|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Essex..... | 15,287 | 41 | 1,003 | 6,242 | 2,497 | 1,529 | 1,891 | 1,555 | 503 | 26 | --- |
| 2 | Beverly..... | 1,052 | 3 | 75 | 470 | 167 | 89 | 133 | 90 | 24 | 1 | --- |
| 3 | Haverhill..... | 915 | 1 | 61 | 356 | 146 | 97 | 109 | 109 | 33 | 3 | --- |
| 4 | Lawrence..... | 1,566 | 5 | 132 | 692 | 304 | 125 | 166 | 101 | 41 | --- | --- |
| 5 | Lynn ¹ | 3,416 | 7 | 198 | 1,502 | 582 | 385 | 401 | 274 | 64 | 3 | --- |
| 6 | Salem..... | 1,504 | 3 | 71 | 716 | 240 | 161 | 151 | 116 | 45 | 1 | --- |
| 7 | Franklin..... | 1,171 | 2 | 95 | 417 | 207 | 117 | 155 | 124 | 53 | 1 | --- |
| 8 | Hampden..... | 10,524 | 18 | 588 | 4,263 | 1,661 | 1,080 | 1,340 | 1,154 | 395 | 16 | --- |
| 9 | Chicopee..... | 251 | --- | 18 | 130 | 20 | 14 | 27 | 13 | 4 | --- | --- |
| 10 | Holyoke..... | 1,514 | 5 | 86 | 626 | 247 | 155 | 172 | 164 | 57 | 2 | --- |
| 11 | Springfield ¹ | 6,623 | 7 | 315 | 2,687 | 1,070 | 724 | 862 | 725 | 224 | 9 | --- |
| 12 | Hampshire..... | 1,947 | 2 | 158 | 684 | 339 | 216 | 216 | 223 | 101 | 7 | --- |
| 13 | Middlesex..... | 42,259 | 101 | 2,709 | 15,636 | 7,164 | 4,498 | 5,275 | 4,971 | 1,794 | 104 | 7 |
| 14 | Arlington..... | 2,810 | 5 | 166 | 944 | 417 | 255 | 472 | 367 | 107 | 4 | --- |
| 15 | Cambridge ¹ | 5,390 | 8 | 306 | 2,081 | 1,315 | 565 | 483 | 444 | 174 | 14 | --- |
| 16 | Everett..... | 1,575 | 4 | 105 | 765 | 285 | 140 | 163 | 90 | 20 | 2 | --- |
| 17 | Lowell ¹ | 2,076 | 3 | 123 | 948 | 394 | 147 | 202 | 187 | 68 | 4 | 1 |
| 18 | Malden..... | 2,509 | 5 | 145 | 1,047 | 454 | 294 | 252 | 233 | 75 | 4 | --- |
| 19 | Medford..... | 3,176 | 3 | 175 | 1,217 | 479 | 351 | 499 | 356 | 89 | 7 | --- |
| 20 | Newton..... | 3,487 | 18 | 296 | 942 | 466 | 424 | 453 | 629 | 239 | 19 | 1 |
| 21 | Somerville ¹ | 4,071 | 6 | 247 | 2,056 | 734 | 301 | 348 | 222 | 55 | 4 | 1 |
| 22 | Waltham..... | 1,279 | 2 | 81 | 533 | 235 | 135 | 146 | 109 | 36 | 2 | --- |
| 23 | Watertown..... | 1,800 | 2 | 99 | 656 | 259 | 206 | 276 | 217 | 81 | 3 | 1 |
| 24 | Nantucket..... | 61 | --- | 16 | 24 | 19 | 14 | 8 | 7 | 2 | 1 | --- |
| 25 | Norfolk..... | 17,456 | 56 | 1,168 | 5,798 | 2,588 | 2,054 | 2,480 | 2,365 | 886 | 54 | 7 |
| 26 | Brookline..... | 4,231 | 29 | 342 | 1,327 | 675 | 322 | 460 | 381 | 259 | 23 | 3 |
| 27 | Quincy..... | 2,862 | 6 | 157 | 998 | 429 | 323 | 493 | 356 | 94 | --- | --- |
| 28 | Plymouth..... | 4,643 | 20 | 363 | 1,781 | 763 | 478 | 555 | 503 | 166 | 14 | --- |
| 29 | Brockton..... | 1,936 | 9 | 106 | 855 | 305 | 190 | 236 | 179 | 52 | 4 | --- |
| 30 | Suffolk..... | 34,600 | 70 | 2,146 | 15,197 | 6,553 | 3,644 | 3,389 | 2,724 | 872 | 63 | 2 |
| 31 | Boston ¹ | 31,016 | 62 | 1,952 | 14,014 | 6,047 | 3,291 | 2,991 | 2,415 | 784 | 58 | 2 |
| 32 | Chelsea..... | 833 | --- | 67 | 338 | 165 | 85 | 94 | 64 | 19 | 1 | --- |
| 33 | Revere..... | 771 | --- | 59 | 303 | 135 | 94 | 109 | 66 | 11 | 1 | --- |
| 34 | Worcester..... | 12,726 | 33 | 764 | 5,377 | 2,014 | 1,226 | 1,481 | 1,349 | 453 | 28 | 1 |
| 35 | Fitchburg..... | 847 | --- | 46 | 371 | 139 | 81 | 88 | 89 | 30 | 3 | --- |
| 36 | Worcester ¹ | 6,500 | 18 | 308 | 2,749 | 1,070 | 619 | 786 | 697 | 236 | 16 | 1 |
| 37 | Residents of other States and nonresident aliens..... | 1,142 | 2 | 116 | 301 | 172 | 156 | 156 | 171 | 56 | 11 | 1 |
| 38 | Total Massachusetts..... | 152,281 | 386 | 9,898 | 59,605 | 25,635 | 16,099 | 18,311 | 16,339 | 5,647 | 343 | 18 |

MICHIGAN—FORM 1040-A

| | | | | | | | | | | | | |
|----|--------------------------|-------|-----|----|-----|-----|-----|-----|-----|-----|-----|-----|
| 1 | Alcona..... | 9 | --- | 5 | 1 | --- | 2 | 1 | --- | --- | --- | --- |
| 2 | Alger..... | 102 | 11 | 33 | 23 | 8 | 13 | 10 | 4 | --- | --- | --- |
| 3 | Allegan..... | 132 | 19 | 45 | 14 | 17 | 18 | 11 | 6 | --- | 2 | --- |
| 4 | Alpena..... | 107 | 8 | 28 | 17 | 11 | 26 | 14 | 3 | --- | --- | --- |
| 5 | Antrim..... | 30 | 7 | 10 | 6 | 1 | 5 | 1 | --- | --- | --- | --- |
| 6 | Arenac..... | 17 | 1 | 6 | 1 | --- | 5 | 4 | --- | --- | --- | --- |
| 7 | Baraga..... | 23 | 2 | 8 | 5 | 4 | 3 | --- | 1 | --- | --- | --- |
| 8 | Barry..... | 75 | 12 | 15 | 9 | 11 | 16 | 9 | 1 | --- | --- | --- |
| 9 | Bay..... | 709 | 2 | 49 | 269 | 105 | 64 | 108 | 83 | 22 | 5 | 2 |
| 10 | Bay City..... | 611 | 2 | 38 | 234 | 93 | 57 | 92 | 69 | 20 | 4 | 2 |
| 11 | Benzie..... | 57 | 5 | 20 | 9 | 7 | 8 | 5 | 3 | --- | --- | --- |
| 12 | Berrien..... | 719 | 3 | 71 | 223 | 99 | 70 | 108 | 112 | 28 | 5 | --- |
| 13 | Branch..... | 108 | 1 | 9 | 30 | 18 | 12 | 22 | 6 | 9 | 1 | --- |
| 14 | Calhoun..... | 1,495 | 4 | 89 | 507 | 221 | 151 | 237 | 179 | 44 | 3 | --- |
| 15 | Battle Creek..... | 1,290 | 4 | 71 | 511 | 185 | 136 | 193 | 148 | 37 | 3 | --- |
| 16 | Cass..... | 93 | 17 | 24 | 10 | 10 | 15 | 9 | 2 | --- | --- | --- |
| 17 | Charlevoix..... | 40 | 1 | 7 | 15 | 4 | 1 | 6 | 6 | --- | --- | --- |
| 18 | Cheboygan..... | 64 | 7 | 20 | 11 | 11 | 6 | 7 | 2 | --- | --- | --- |
| 19 | Chippewa..... | 363 | 2 | 10 | 198 | 42 | 22 | 50 | 34 | 4 | 1 | --- |
| 20 | Clare..... | 19 | --- | 3 | 2 | 6 | 6 | 9 | 2 | --- | --- | --- |
| 21 | Clinton..... | 53 | 11 | 9 | 7 | 2 | 6 | 8 | 7 | --- | --- | --- |
| 22 | Crawford..... | 32 | 2 | 12 | 6 | 5 | 3 | 4 | --- | --- | --- | --- |
| 23 | Delta..... | 363 | 1 | 32 | 101 | 44 | 73 | 53 | 45 | 9 | --- | --- |
| 24 | Dickinson..... | 211 | 1 | 18 | 79 | 33 | 33 | 24 | 23 | --- | --- | --- |
| 25 | Eaton..... | 114 | 17 | 41 | 14 | 13 | 18 | 9 | --- | 2 | --- | --- |
| 26 | Emmet..... | 122 | --- | 12 | 35 | 16 | 19 | 20 | --- | --- | 1 | --- |
| 27 | Genesee..... | 2,548 | 5 | 90 | 800 | 440 | 267 | 440 | 405 | 92 | 8 | 1 |
| 28 | Flint ¹ | 2,386 | 4 | 86 | 733 | 416 | 257 | 407 | 385 | 89 | 8 | 1 |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

MASSACHUSETTS—FORM 1040—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 9,447 | 664 | 1,375 | 1,113 | 996 | 978 | 789 | 935 | 513 | 856 | 538 | 551 | 139 | 1 |
| 474 | 33 | 59 | 58 | 49 | 47 | 38 | 43 | 27 | 52 | 26 | 24 | 18 | 2 |
| 818 | 63 | 110 | 96 | 100 | 92 | 73 | 84 | 37 | 63 | 52 | 44 | 4 | 3 |
| 1,135 | 111 | 238 | 155 | 143 | 132 | 100 | 102 | 43 | 46 | 32 | 30 | 3 | 4 |
| 1,498 | 117 | 233 | 194 | 195 | 169 | 115 | 131 | 77 | 117 | 73 | 58 | 19 | 5 |
| 857 | 54 | 97 | 115 | 94 | 76 | 78 | 91 | 54 | 84 | 44 | 58 | 12 | 6 |
| 775 | 44 | 109 | 84 | 104 | 111 | 64 | 79 | 34 | 74 | 34 | 31 | 7 | 7 |
| 5,430 | 339 | 754 | 585 | 564 | 558 | 464 | 620 | 295 | 552 | 339 | 297 | 63 | 8 |
| 119 | 8 | 28 | 13 | 11 | 11 | 19 | 12 | 2 | 6 | 4 | 3 | 1 | 9 |
| 1,061 | 70 | 177 | 139 | 111 | 105 | 96 | 90 | 46 | 92 | 62 | 59 | 14 | 10 |
| 2,670 | 173 | 318 | 245 | 272 | 281 | 230 | 339 | 173 | 279 | 168 | 156 | 36 | 11 |
| 1,250 | 90 | 168 | 135 | 136 | 147 | 104 | 119 | 91 | 145 | 65 | 43 | 7 | 12 |
| 21,632 | 1,170 | 2,486 | 2,010 | 2,019 | 1,986 | 1,834 | 2,186 | 1,368 | 2,870 | 1,715 | 1,625 | 363 | 13 |
| 1,021 | 57 | 124 | 92 | 113 | 116 | 97 | 104 | 62 | 127 | 63 | 53 | 13 | 14 |
| 2,508 | 143 | 259 | 212 | 222 | 205 | 218 | 239 | 178 | 342 | 227 | 214 | 49 | 15 |
| 345 | 18 | 59 | 48 | 50 | 44 | 39 | 21 | 13 | 17 | 16 | 11 | 9 | 16 |
| 1,389 | 107 | 227 | 171 | 155 | 154 | 121 | 116 | 54 | 133 | 57 | 82 | 12 | 17 |
| 854 | 53 | 119 | 88 | 88 | 102 | 91 | 95 | 47 | 86 | 41 | 35 | 9 | 18 |
| 692 | 40 | 93 | 71 | 91 | 78 | 76 | 66 | 44 | 83 | 28 | 18 | 4 | 19 |
| 1,449 | 74 | 94 | 86 | 99 | 117 | 102 | 138 | 113 | 212 | 181 | 185 | 48 | 20 |
| 960 | 59 | 173 | 133 | 128 | 117 | 95 | 85 | 53 | 58 | 35 | 22 | 2 | 21 |
| 541 | 44 | 88 | 75 | 76 | 48 | 37 | 51 | 32 | 42 | 23 | 22 | 3 | 22 |
| 310 | 14 | 33 | 29 | 29 | 36 | 41 | 39 | 16 | 45 | 16 | 11 | 1 | 23 |
| 134 | 15 | 25 | 16 | 23 | 15 | 9 | 13 | 7 | 7 | 3 | 2 | 2 | 24 |
| 10,690 | 607 | 1,050 | 855 | 846 | 861 | 815 | 1,124 | 692 | 1,467 | 953 | 1,123 | 297 | 25 |
| 4,430 | 292 | 356 | 310 | 311 | 294 | 304 | 438 | 300 | 621 | 455 | 601 | 148 | 26 |
| 818 | 56 | 105 | 90 | 87 | 92 | 93 | 94 | 34 | 73 | 48 | 43 | 3 | 27 |
| 3,305 | 216 | 461 | 403 | 364 | 339 | 277 | 332 | 193 | 331 | 176 | 182 | 31 | 28 |
| 1,023 | 80 | 137 | 134 | 104 | 97 | 86 | 121 | 39 | 106 | 53 | 57 | 9 | 29 |
| 18,033 | 1,317 | 2,388 | 1,738 | 1,703 | 1,685 | 1,432 | 1,699 | 1,049 | 1,727 | 1,173 | 1,535 | 587 | 30 |
| 12,867 | 966 | 1,625 | 1,148 | 1,100 | 1,043 | 904 | 1,153 | 794 | 1,255 | 959 | 1,363 | 557 | 31 |
| 583 | 41 | 98 | 74 | 65 | 92 | 58 | 54 | 33 | 28 | 20 | 19 | 1 | 32 |
| 223 | 19 | 28 | 32 | 29 | 36 | 22 | 21 | 9 | 16 | 6 | 5 | 3 | 33 |
| 7,687 | 435 | 1,055 | 904 | 804 | 869 | 641 | 738 | 427 | 766 | 473 | 454 | 121 | 34 |
| 628 | 36 | 85 | 83 | 58 | 56 | 49 | 61 | 37 | 66 | 48 | 43 | 6 | 35 |
| 3,493 | 202 | 436 | 389 | 330 | 367 | 309 | 339 | 191 | 896 | 234 | 242 | 58 | 36 |
| 1,348 | 99 | 229 | 83 | 117 | 107 | 96 | 134 | 97 | 164 | 88 | 107 | 27 | 37 |
| 88,149 | 5,567 | 11,402 | 8,961 | 8,640 | 8,576 | 7,268 | 8,791 | 5,209 | 9,669 | 5,953 | 6,377 | 1,736 | 38 |

MICHIGAN—FORM 1040

| | | | | | | | | | | | | | |
|-------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|----|----|----|
| 20 | 2 | 2 | | 3 | 3 | 2 | 1 | 2 | 1 | 1 | 2 | | 1 |
| 52 | 3 | 8 | 6 | 7 | 6 | 3 | 6 | 5 | 5 | 1 | 3 | | 2 |
| 230 | 23 | 42 | 19 | 23 | 24 | 20 | 27 | 18 | 12 | 4 | 8 | | 3 |
| 192 | 9 | 36 | 21 | 27 | 30 | 21 | 11 | 12 | 11 | 5 | 6 | 8 | 4 |
| 50 | 8 | 13 | 10 | 4 | 2 | 6 | 2 | 1 | | | | | 5 |
| 40 | 3 | 13 | 3 | 3 | 2 | 5 | 4 | 3 | 3 | 1 | | | 6 |
| 43 | 3 | 9 | 3 | 8 | 4 | 5 | 7 | 1 | 1 | 2 | | | 7 |
| 107 | 11 | 13 | 10 | 10 | 14 | 11 | 12 | 9 | 13 | 1 | 3 | | 8 |
| 702 | 47 | 93 | 74 | 82 | 73 | 60 | 77 | 65 | 59 | 26 | 39 | 7 | 9 |
| 629 | 42 | 83 | 55 | 69 | 66 | 54 | 72 | 59 | 58 | 25 | 39 | 7 | 10 |
| 57 | 4 | 11 | 9 | 6 | 7 | 5 | 7 | 2 | 5 | 1 | | | 11 |
| 916 | 64 | 146 | 83 | 107 | 90 | 82 | 128 | 58 | 77 | 32 | 42 | 7 | 12 |
| 163 | 16 | 32 | 20 | 19 | 12 | 12 | 23 | 13 | 6 | 3 | 4 | 2 | 13 |
| 1,099 | 84 | 158 | 109 | 118 | 118 | 106 | 139 | 82 | 92 | 45 | 42 | 6 | 14 |
| 846 | 60 | 123 | 70 | 88 | 86 | 88 | 112 | 70 | 63 | 40 | 40 | 6 | 15 |
| 139 | 12 | 23 | 18 | 18 | 15 | 8 | 22 | 5 | 10 | 6 | 2 | | 16 |
| 90 | 6 | 33 | 23 | 10 | 15 | 11 | 18 | 1 | 1 | 2 | 2 | | 17 |
| 218 | 14 | 21 | 11 | 17 | 14 | 8 | 4 | 5 | | | | | 18 |
| 46 | 4 | 20 | 24 | 28 | 31 | 19 | 29 | 18 | 22 | 10 | 3 | | 19 |
| 84 | 9 | 11 | 7 | 7 | 5 | 4 | 8 | 1 | | 1 | | | 20 |
| 48 | 3 | 13 | 5 | 8 | 8 | 2 | 7 | 1 | 2 | 4 | 3 | | 21 |
| 265 | 24 | 29 | 38 | 26 | 24 | 28 | 37 | 13 | 21 | 13 | 11 | 1 | 22 |
| 200 | 20 | 34 | 18 | 24 | 24 | 13 | 25 | 12 | 13 | 10 | 7 | | 23 |
| 211 | 17 | 41 | 24 | 25 | 25 | 18 | 19 | 15 | 4 | 5 | | | 24 |
| 205 | 14 | 33 | 31 | 27 | 19 | 18 | 31 | 10 | 10 | 7 | 5 | | 25 |
| 2,012 | 166 | 214 | 152 | 192 | 209 | 220 | 294 | 164 | 193 | 105 | 79 | 24 | 26 |
| 1,799 | 153 | 180 | 132 | 163 | 181 | 199 | 264 | 155 | 176 | 98 | 74 | 24 | 27 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

MICHIGAN—FORM 1040-A—Continued

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|-------------------------------------------------------|-------------------------|----------------------------------------------|-------|--------|--------|-------|--------|--------|-------|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Gladwin..... | 11 | | 3 | 1 | 2 | | 1 | 4 | | | |
| 2 | Gogebic..... | 206 | 1 | 18 | 66 | 38 | 24 | 31 | 22 | 6 | | |
| 3 | Grand Traverse..... | 140 | | 8 | 32 | 21 | 21 | 26 | 24 | 7 | 1 | |
| 4 | Gratiot..... | 126 | 1 | 10 | 35 | 22 | 19 | 20 | 14 | 3 | 1 | 1 |
| 5 | Hillsdale..... | 106 | 1 | 14 | 26 | 16 | 14 | 14 | 16 | 2 | 3 | |
| 6 | Houghton..... | 334 | 2 | 42 | 124 | 53 | 32 | 41 | 35 | 5 | | |
| 7 | Huron..... | 97 | | 10 | 29 | 19 | 10 | 12 | 13 | | | |
| 8 | Ingham..... | 1,637 | 5 | 85 | 495 | 231 | 165 | 294 | 273 | 70 | 17 | 2 |
| 9 | Lansing..... | 1,523 | 5 | 77 | 477 | 219 | 151 | 263 | 248 | 65 | 16 | 2 |
| 10 | Ionia..... | 108 | 1 | 14 | 44 | 13 | 11 | 14 | 10 | 1 | | |
| 11 | Iosco..... | 43 | 1 | 5 | 13 | 8 | 5 | 4 | 4 | 2 | 1 | |
| 12 | Iron..... | 157 | | 12 | 37 | 38 | 13 | 24 | 28 | 2 | 3 | |
| 13 | Isabella..... | 141 | | 12 | 41 | 20 | 12 | 20 | 23 | 11 | 2 | |
| 14 | Jackson..... | 1,221 | 4 | 69 | 425 | 148 | 130 | 228 | 181 | 36 | | |
| 15 | Jackson..... | 1,072 | 4 | 56 | 372 | 126 | 114 | 197 | 169 | 34 | | |
| 16 | Kalamazoo..... | 1,582 | 5 | 102 | 582 | 228 | 147 | 246 | 197 | 60 | 13 | 2 |
| 17 | Kalamazoo..... | 1,479 | 5 | 94 | 551 | 216 | 135 | 231 | 179 | 55 | 12 | 1 |
| 18 | Kalkaska..... | 9 | | 1 | 5 | 1 | | 2 | | | | |
| 19 | Kent..... | 3,465 | 8 | 268 | 1,185 | 478 | 348 | 572 | 480 | 118 | 8 | |
| 20 | Grand Rapids ¹ | 3,297 | 8 | 260 | 1,113 | 460 | 329 | 549 | 458 | 113 | 7 | |
| 21 | Keweenaw..... | 10 | | 1 | 3 | 2 | 2 | 2 | | | | |
| 22 | Lake..... | 12 | | 3 | 3 | 2 | 1 | 1 | | | | |
| 23 | Lapeer..... | 79 | | 14 | 20 | 12 | 8 | 12 | 11 | 2 | | |
| 24 | Leelanau..... | 12 | | 2 | 3 | 4 | 2 | 1 | | | | |
| 25 | Lenawee..... | 282 | 2 | 39 | 76 | 42 | 35 | 39 | 36 | 11 | 2 | |
| 26 | Livingston..... | 103 | | 10 | 38 | 6 | 17 | 15 | 16 | 1 | | |
| 27 | Luce..... | 33 | | 1 | 13 | 5 | 6 | 2 | 4 | 2 | | |
| 28 | Mackinac..... | 40 | | 5 | 18 | 8 | 2 | 7 | | | | |
| 29 | Macomb..... | 723 | | 56 | 269 | 111 | 57 | 122 | 84 | 21 | 3 | |
| 30 | Manistee..... | 128 | | 12 | 49 | 23 | 10 | 19 | 12 | 2 | 1 | |
| 31 | Marquette..... | 489 | 4 | 44 | 169 | 79 | 63 | 72 | 48 | 10 | | |
| 32 | Mason..... | 155 | 3 | 20 | 49 | 13 | 21 | 25 | 21 | 2 | 1 | |
| 33 | Mecosta..... | 59 | | 4 | 17 | 7 | 13 | 10 | 6 | 2 | | |
| 34 | Menominee..... | 183 | | 17 | 66 | 31 | 19 | 19 | 18 | 12 | 1 | |
| 35 | Midland..... | 406 | | 18 | 152 | 61 | 39 | 43 | 68 | 16 | 8 | 1 |
| 36 | Missaukee..... | 3 | | 1 | 1 | | 1 | | | | | |
| 37 | Monroe..... | 529 | 4 | 48 | 208 | 64 | 53 | 65 | 60 | 25 | 2 | |
| 38 | Montcalm..... | 85 | 1 | 17 | 19 | 11 | 12 | 12 | 10 | 3 | | |
| 39 | Montmorency..... | 7 | | 2 | 3 | 1 | | | 2 | | | |
| 40 | Muskegon..... | 743 | | 39 | 278 | 121 | 48 | 107 | 118 | 29 | 3 | |
| 41 | Muskegon..... | 425 | | 19 | 156 | 75 | 26 | 69 | 61 | 18 | 1 | |
| 42 | Newaygo..... | 54 | | 5 | 15 | 10 | 5 | 9 | 4 | 6 | | |
| 43 | Oakland..... | 3,285 | 10 | 119 | 887 | 384 | 284 | 682 | 708 | 193 | 15 | 3 |
| 44 | Pontiac..... | 946 | 4 | 29 | 333 | 146 | 80 | 159 | 159 | 35 | 1 | |
| 45 | Oceana..... | 17 | | 3 | 5 | 1 | 3 | 1 | 3 | 1 | | |
| 46 | Ogemaw..... | 28 | | 3 | 17 | 3 | | 2 | 3 | | | |
| 47 | Ontonagon..... | 38 | | 6 | 12 | 9 | 1 | 3 | 6 | 1 | | |
| 48 | Osceola..... | 26 | | 3 | 10 | 2 | 2 | 2 | 6 | 1 | | |
| 49 | Oscoda..... | 10 | 1 | 1 | 3 | 2 | 2 | 1 | | | | |
| 50 | Otsego..... | 14 | 1 | 2 | 4 | 2 | | 4 | | 1 | | |
| 51 | Ottawa..... | 471 | 1 | 57 | 131 | 62 | 62 | 80 | 63 | 13 | | 2 |
| 52 | Presque Isle..... | 43 | 1 | 3 | 14 | 4 | 5 | 6 | 7 | 2 | 1 | |
| 53 | Roscommon..... | 5 | | 1 | 1 | | 2 | 1 | | | | |
| 54 | Saginaw..... | 1,538 | 4 | 90 | 592 | 220 | 146 | 244 | 206 | 36 | | |
| 55 | Saginaw..... | 1,445 | 4 | 84 | 550 | 209 | 135 | 234 | 196 | 33 | | |
| 56 | St. Clair..... | 903 | 4 | 67 | 308 | 133 | 98 | 132 | 132 | 26 | 3 | |
| 57 | Port Huron..... | 649 | 2 | 38 | 222 | 94 | 79 | 101 | 94 | 16 | 3 | |
| 58 | St. Joseph..... | 248 | | 18 | 75 | 39 | 32 | 35 | 34 | 11 | 4 | |
| 59 | Sanilac..... | 46 | | 2 | 9 | 14 | 9 | 3 | 7 | 1 | 1 | |
| 60 | Schoolcraft..... | 74 | | 6 | 24 | 8 | 11 | 11 | 11 | 3 | | |
| 61 | Shiawassee..... | 214 | 1 | 15 | 59 | 39 | 38 | 40 | 22 | | | |
| 62 | Tuscola..... | 67 | | 11 | 17 | 14 | 9 | 5 | 9 | 2 | | |
| 63 | Van Buren..... | 145 | 2 | 19 | 37 | 17 | 28 | 19 | 21 | 1 | 1 | |
| 64 | Washtenaw..... | 1,034 | 7 | 122 | 319 | 160 | 98 | 159 | 135 | 32 | 2 | |
| 65 | Ann Arbor..... | 703 | 5 | 79 | 209 | 112 | 71 | 110 | 94 | 22 | 1 | |
| 66 | Wayne..... | 53,174 | 102 | 2,130 | 20,919 | 9,061 | 4,704 | 7,498 | 6,856 | 1,706 | 191 | 7 |
| 67 | Dearborn..... | 1,052 | 2 | 34 | 340 | 137 | 92 | 211 | 184 | 46 | 6 | |
| 68 | Detroit ¹ | 47,052 | 90 | 1,856 | 18,598 | 8,112 | 4,200 | 6,588 | 5,984 | 1,462 | 156 | 6 |
| 69 | Hamtramck..... | 371 | 2 | 16 | 258 | 61 | 17 | 9 | 4 | | | |
| 70 | Highland Park..... | 1,835 | 2 | 92 | 749 | 342 | 154 | 228 | 204 | 56 | 8 | |
| 71 | Wyandotte..... | 685 | | 27 | 273 | 117 | 52 | 90 | 107 | 16 | 3 | |
| 72 | Wexford..... | 74 | | 5 | 21 | 12 | 13 | 10 | 13 | | | |
| 73 | Residents of other States and nonresident aliens..... | 509 | 2 | 44 | 132 | 85 | 59 | 75 | 83 | 22 | 7 | |
| 74 | Total Michigan..... | 83,086 | 201 | 4,261 | 30,796 | 13,377 | 7,800 | 12,367 | 11,180 | 2,760 | 323 | 21 |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

MICHIGAN—FORM 1040—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 37 | 3 | 9 | 5 | 5 | 2 | 5 | 2 | 3 | 3 | | | | 1 |
| 294 | 17 | 67 | 39 | 27 | 43 | 21 | 30 | 16 | 23 | 11 | | | 2 |
| 182 | 19 | 40 | 18 | 19 | 22 | 8 | 19 | 13 | 16 | 4 | 3 | | 3 |
| 183 | 15 | 22 | 16 | 24 | 20 | 16 | 23 | 16 | 19 | 6 | 5 | 1 | 4 |
| 123 | 13 | 17 | 12 | 12 | 14 | 11 | 10 | 13 | 10 | 9 | 2 | | 5 |
| 487 | 48 | 81 | 58 | 44 | 33 | 32 | 65 | 41 | 40 | 23 | 18 | 4 | 6 |
| 170 | 17 | 30 | 17 | 12 | 24 | 12 | 29 | 13 | 4 | 6 | 4 | 2 | 7 |
| 1,193 | 75 | 123 | 110 | 99 | 101 | 123 | 177 | 131 | 115 | 76 | 57 | 6 | 8 |
| 997 | 66 | 96 | 92 | 84 | 78 | 103 | 147 | 113 | 98 | 65 | 50 | 5 | 9 |
| 210 | 19 | 44 | 19 | 29 | 26 | 26 | 25 | 5 | 9 | 5 | 3 | | 10 |
| 63 | 4 | 12 | 9 | 8 | 14 | 3 | 7 | 3 | 2 | 1 | | | 11 |
| 122 | 12 | 28 | 13 | 13 | 10 | 12 | 8 | 12 | 7 | 6 | 1 | | 12 |
| 171 | 9 | 34 | 12 | 14 | 23 | 14 | 26 | 9 | 15 | 7 | 4 | 4 | 13 |
| 789 | 59 | 79 | 61 | 77 | 89 | 70 | 96 | 70 | 91 | 41 | 40 | 16 | 14 |
| 715 | 51 | 65 | 56 | 69 | 77 | 64 | 91 | 66 | 89 | 39 | 34 | 14 | 15 |
| 1,166 | 52 | 129 | 114 | 96 | 114 | 111 | 150 | 95 | 113 | 89 | 78 | 25 | 16 |
| 1,097 | 47 | 113 | 107 | 87 | 110 | 106 | 142 | 90 | 108 | 88 | 76 | 23 | 17 |
| 25 | 5 | 4 | 1 | 4 | | | | | | | | | 18 |
| 3,327 | 284 | 403 | 328 | 274 | 315 | 314 | 447 | 258 | 341 | 190 | 147 | 26 | 19 |
| 3,106 | 260 | 369 | 311 | 242 | 301 | 295 | 422 | 245 | 316 | 178 | 141 | 26 | 20 |
| 13 | | 4 | 1 | | | 2 | 1 | 2 | 1 | 1 | | | 21 |
| 14 | 3 | 1 | 2 | | | 2 | 4 | 1 | | | | | 22 |
| 163 | 4 | 27 | 35 | 21 | 19 | 16 | 17 | 11 | 7 | 3 | 3 | | 23 |
| 43 | 5 | 7 | 6 | 6 | 8 | 4 | 2 | | 3 | 2 | | | 24 |
| 364 | 31 | 40 | 52 | 32 | 38 | 44 | 51 | 24 | 25 | 16 | 9 | 2 | 25 |
| 128 | 4 | 24 | 19 | 14 | 18 | 16 | 11 | 10 | 5 | 3 | 3 | 1 | 26 |
| 39 | 4 | 4 | 4 | 3 | 3 | 6 | 4 | 3 | 4 | 3 | 1 | | 27 |
| 53 | 5 | 7 | 9 | 14 | 4 | 6 | 3 | 2 | 1 | 2 | | | 28 |
| 511 | 54 | 76 | 62 | 72 | 62 | 43 | 57 | 29 | 32 | 11 | 10 | 3 | 29 |
| 149 | 13 | 27 | 22 | 17 | 11 | 9 | 18 | 13 | 6 | 6 | 7 | | 30 |
| 467 | 27 | 72 | 54 | 50 | 53 | 44 | 61 | 32 | 31 | 20 | 19 | 4 | 31 |
| 153 | 13 | 26 | 18 | 22 | 17 | 13 | 18 | 5 | 6 | 8 | 5 | 2 | 32 |
| 69 | 5 | 10 | 12 | 7 | 13 | 4 | 8 | 3 | 6 | 1 | | | 33 |
| 155 | 12 | 21 | 14 | 22 | 16 | 8 | 17 | 17 | 7 | 13 | | | 34 |
| 253 | 7 | 16 | 24 | 22 | 17 | 26 | 28 | 13 | 37 | 25 | 24 | 14 | 35 |
| 19 | 3 | 4 | 3 | | | 3 | 1 | 2 | 1 | 1 | 1 | | 36 |
| 328 | 19 | 24 | 43 | 26 | 42 | 22 | 48 | 26 | 40 | 19 | 16 | 3 | 37 |
| 144 | 21 | 35 | 34 | 10 | 12 | 14 | 5 | 5 | 5 | 2 | 1 | | 38 |
| 23 | | 2 | 4 | 5 | | 4 | 1 | 2 | 2 | 1 | | | 39 |
| 738 | 52 | 118 | 78 | 57 | 78 | 61 | 106 | 52 | 67 | 37 | 32 | | 40 |
| 578 | 40 | 87 | 65 | 44 | 59 | 45 | 85 | 38 | 55 | 30 | 30 | | 41 |
| 94 | 7 | 12 | 11 | 12 | 8 | 11 | 13 | 7 | 9 | 3 | 1 | | 42 |
| 2,411 | 176 | 250 | 189 | 158 | 185 | 206 | 316 | 216 | 335 | 197 | 148 | 35 | 43 |
| 604 | 64 | 64 | 52 | 46 | 55 | 62 | 80 | 49 | 71 | 32 | 24 | 5 | 44 |
| 64 | 7 | 13 | 6 | 10 | 6 | 5 | 7 | 6 | 2 | | | 2 | 45 |
| 41 | 3 | 4 | 3 | 9 | 3 | 7 | 7 | 1 | 4 | | | | 46 |
| 46 | 2 | 10 | 14 | | 4 | 6 | 3 | 3 | 1 | 2 | 1 | | 47 |
| 55 | 3 | 9 | 5 | 6 | 11 | 8 | 5 | 2 | 5 | 1 | | | 48 |
| 11 | | | 4 | 3 | 1 | 2 | 1 | | | | | | 49 |
| 39 | 5 | 5 | 14 | | 5 | 2 | 4 | 2 | 1 | | 1 | | 50 |
| 471 | 39 | 86 | 52 | 43 | 48 | 39 | 61 | 37 | 32 | 15 | 18 | 1 | 51 |
| 59 | 4 | 15 | 9 | 7 | 7 | 5 | 5 | 2 | 3 | 1 | 1 | | 52 |
| 28 | | 6 | 4 | 3 | 6 | 4 | 2 | 2 | | 1 | | | 53 |
| 1,249 | 95 | 165 | 140 | 141 | 131 | 126 | 122 | 84 | 124 | 61 | 52 | 8 | 54 |
| 1,119 | 83 | 146 | 121 | 128 | 117 | 110 | 105 | 79 | 115 | 60 | 47 | 8 | 55 |
| 687 | 59 | 107 | 61 | 69 | 71 | 88 | 67 | 54 | 49 | 25 | 34 | 3 | 56 |
| 433 | 33 | 65 | 34 | 43 | 46 | 59 | 42 | 29 | 39 | 16 | 25 | 2 | 57 |
| 298 | 19 | 50 | 38 | 41 | 37 | 25 | 28 | 24 | 14 | 10 | 7 | 5 | 58 |
| 106 | 5 | 16 | 9 | 14 | 18 | 11 | 14 | 11 | 4 | 2 | 1 | 1 | 59 |
| 60 | 5 | 9 | 8 | 8 | 7 | 5 | 8 | 3 | 4 | 2 | 1 | | 60 |
| 252 | 21 | 46 | 30 | 27 | 35 | 27 | 18 | 16 | 17 | 6 | 7 | 2 | 61 |
| 168 | 7 | 33 | 20 | 20 | 22 | 19 | 20 | 10 | 7 | 6 | 4 | | 62 |
| 270 | 14 | 49 | 34 | 32 | 38 | 16 | 40 | 17 | 18 | 9 | 3 | | 63 |
| 1,078 | 100 | 147 | 116 | 101 | 122 | 99 | 143 | 62 | 88 | 64 | 32 | 4 | 64 |
| 808 | 65 | 106 | 95 | 67 | 93 | 70 | 106 | 45 | 75 | 54 | 29 | 3 | 65 |
| 24,362 | 1,867 | 2,518 | 1,967 | 1,968 | 2,123 | 2,145 | 3,129 | 2,098 | 2,824 | 1,701 | 1,594 | 428 | 66 |
| 472 | 21 | 52 | 39 | 38 | 32 | 48 | 73 | 49 | 58 | 28 | 31 | 3 | 67 |
| 20,895 | 1,618 | 2,169 | 1,706 | 1,732 | 1,859 | 1,870 | 2,662 | 1,783 | 2,393 | 1,430 | 1,323 | 350 | 68 |
| 97 | 6 | 21 | 15 | 9 | 14 | 8 | 10 | 3 | 6 | 4 | 1 | | 69 |
| 565 | 39 | 63 | 50 | 42 | 50 | 55 | 65 | 60 | 74 | 37 | 27 | 3 | 70 |
| 258 | 22 | 34 | 21 | 22 | 17 | 25 | 42 | 24 | 27 | 8 | 9 | 7 | 71 |
| 129 | 12 | 22 | 14 | 13 | 18 | 17 | 17 | 7 | 5 | 4 | | | 72 |
| 450 | 40 | 49 | 34 | 27 | 42 | 34 | 59 | 32 | 50 | 32 | 41 | 10 | 73 |
| 52,103 | 3,987 | 6,347 | 4,841 | 4,689 | 4,907 | 4,727 | 6,606 | 4,174 | 5,276 | 3,075 | 2,721 | 663 | 74 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

MINNESOTA—FORM 1040-A

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|--------------------------|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-------|-----|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Aitkin | 31 | 1 | 5 | 6 | 5 | 4 | 2 | 8 | | | |
| 2 | Anoka | 80 | | 6 | 32 | 12 | 3 | 16 | 11 | | | |
| 3 | Becker | 72 | 1 | 3 | 21 | 16 | 8 | 10 | 9 | 4 | | |
| 4 | Beltrami | 87 | | 6 | 23 | 18 | 10 | 19 | 8 | 2 | 1 | |
| 5 | Benton | 46 | | 4 | 21 | 6 | 6 | 3 | 4 | 1 | 1 | |
| 6 | Big Stone | 31 | | 2 | 9 | 9 | 6 | 1 | 4 | | | |
| 7 | Blue Earth | 280 | | 12 | 88 | 36 | 35 | 46 | 53 | 10 | | |
| 8 | Brown | 158 | | 14 | 49 | 30 | 13 | 25 | 19 | 7 | 1 | |
| 9 | Carlton | 157 | 2 | 11 | 69 | 24 | 13 | 15 | 18 | 5 | | |
| 10 | Carver | 54 | | 8 | 20 | 8 | 5 | 6 | 6 | 1 | | |
| 11 | Cass | 126 | | 5 | 18 | 25 | 6 | 9 | 62 | 1 | | |
| 12 | Chippewa | 85 | 2 | 6 | 30 | 12 | 10 | 15 | 7 | 3 | | |
| 13 | Chisago | 58 | 1 | 7 | 11 | 2 | 8 | 3 | 26 | | | |
| 14 | Clay | 202 | 1 | 12 | 69 | 36 | 24 | 36 | 19 | 5 | | |
| 15 | Clearwater | 10 | | 1 | 5 | 1 | 1 | 1 | 1 | | | |
| 16 | Cook | 26 | | 1 | 4 | 11 | 4 | 3 | 2 | 1 | | |
| 17 | Cottonwood | 38 | 1 | 1 | 9 | 7 | 7 | 2 | 10 | 1 | | |
| 18 | Crow Wing | 185 | 1 | 12 | 60 | 23 | 21 | 32 | 34 | 2 | | |
| 19 | Dakota | 350 | | 15 | 146 | 62 | 38 | 45 | 39 | 5 | | |
| 20 | Dodge | 18 | | | 10 | 2 | 4 | | 2 | | | |
| 21 | Douglas | 74 | | 6 | 30 | 13 | 9 | 8 | 5 | 2 | 1 | |
| 22 | Faribault | 47 | | 4 | 14 | 13 | 8 | 5 | 2 | 1 | | |
| 23 | Fillmore | 60 | 1 | 8 | 19 | 10 | 3 | 6 | 11 | 2 | | |
| 24 | Freeborn | 227 | 1 | 17 | 88 | 34 | 24 | 36 | 24 | 3 | | |
| 25 | Goodhue | 224 | | 22 | 91 | 30 | 23 | 22 | 31 | 5 | | |
| 26 | Grant | 44 | | 4 | 5 | 5 | 2 | 2 | 25 | 1 | | |
| 27 | Hennepin | 17,153 | 38 | 327 | 7,458 | 2,555 | 1,724 | 2,329 | 2,146 | 561 | 15 | |
| 28 | Minneapolis ¹ | 16,651 | 37 | 299 | 7,272 | 2,472 | 1,682 | 2,249 | 2,078 | 547 | 15 | |
| 29 | Houston | 35 | | 4 | 10 | 5 | 5 | 10 | 1 | | | |
| 30 | Hubbard | 32 | 1 | 2 | 6 | 9 | 3 | | 11 | | | |
| 31 | Isanti | 39 | | 3 | 11 | 7 | 4 | 5 | 8 | 1 | | |
| 32 | Itasca | 160 | | 3 | 56 | 27 | 13 | 23 | 26 | 12 | | |
| 33 | Jackson | 98 | | 2 | 18 | 5 | 8 | 9 | 55 | 1 | | |
| 34 | Kanabec | 25 | | 5 | 6 | 1 | 1 | | 12 | | | |
| 35 | Kandiyohi | 224 | 3 | 6 | 48 | 29 | 29 | 28 | 73 | 8 | | |
| 36 | Kittson | 19 | 1 | 1 | 2 | 5 | 4 | 2 | 3 | 1 | | |
| 37 | Koochiching | 167 | | 6 | 65 | 19 | 12 | 19 | 42 | 4 | | |
| 38 | Lac qui Parle | 35 | | 7 | 15 | 3 | 4 | 5 | 1 | 1 | | |
| 39 | Lake | 105 | | 7 | 53 | 15 | 4 | 16 | 7 | 3 | | |
| 40 | Lake of the Woods | 21 | | | 6 | 6 | 1 | 1 | 7 | | | |
| 41 | Le Sueur | 67 | | 12 | 20 | 15 | 6 | 7 | 6 | 1 | | |
| 42 | Lincoln | 125 | | 1 | 4 | 5 | 3 | | 112 | | | |
| 43 | Lyon | 88 | | 8 | 26 | 18 | 12 | 12 | 11 | 1 | | |
| 44 | McLeod | 62 | 2 | 5 | 21 | 10 | 8 | 8 | | | | |
| 45 | Mahnomen | 14 | | 2 | | 1 | 1 | 4 | 6 | | | |
| 46 | Marshall | 34 | | 2 | 7 | 4 | 6 | 4 | 11 | | | |
| 47 | Martin | 98 | | 14 | 38 | 15 | 8 | 13 | 8 | 2 | | |
| 48 | Meeker | 62 | | 11 | 21 | 8 | 13 | 2 | 4 | 3 | | |
| 49 | Mille Lacs | 23 | | 5 | 6 | 1 | 1 | 4 | 3 | 3 | | |
| 50 | Morrison | 72 | | 7 | 28 | 8 | 8 | 10 | 10 | 1 | | |
| 51 | Mower | 484 | 2 | 23 | 242 | 75 | 43 | 46 | 38 | 12 | 1 | 2 |
| 52 | Murray | 36 | | 5 | 11 | 6 | 3 | 3 | 8 | | | |
| 53 | Nicollet | 84 | | 2 | 35 | 11 | 6 | 10 | 18 | 2 | | |
| 54 | Nobles | 73 | 1 | 3 | 24 | 10 | 13 | 9 | 9 | 3 | 1 | |
| 55 | Norman | 43 | | 2 | 13 | 4 | 5 | 4 | 15 | | | |
| 56 | Olmsted | 442 | | 42 | 207 | 53 | 30 | 43 | 45 | 21 | 1 | |
| 57 | Otter Tail | 190 | 2 | 16 | 74 | 40 | 19 | 18 | 17 | 4 | | |
| 58 | Pennington | 74 | 1 | 3 | 20 | 9 | 11 | 12 | 13 | 4 | 1 | |
| 59 | Pine | 51 | | 7 | 11 | 14 | 4 | 6 | 8 | 1 | | |
| 60 | Pipestone | 55 | | 5 | 22 | 11 | 4 | 6 | 7 | | | |
| 61 | Polk | 289 | | 13 | 57 | 27 | 23 | 28 | 129 | 10 | 2 | |
| 62 | Pope | 76 | | 4 | 17 | 14 | 17 | 15 | 5 | 4 | | |
| 63 | Ramsey | 9,273 | 22 | 336 | 3,948 | 1,453 | 879 | 1,274 | 1,061 | 294 | 6 | |
| 64 | St. Paul ¹ | 9,047 | 22 | 328 | 3,850 | 1,426 | 851 | 1,242 | 1,031 | 291 | 6 | |
| 65 | Red Lake | 20 | | 4 | 4 | 2 | 2 | 2 | 5 | 1 | | |
| 66 | Redwood | 62 | 2 | 5 | 16 | 17 | 2 | 8 | 10 | 2 | | |
| 67 | Renville | 76 | | 5 | 16 | 10 | 7 | 9 | 28 | | 1 | |
| 68 | Rice | 234 | 1 | 26 | 76 | 34 | 20 | 37 | 36 | 4 | | |
| 69 | Rock | 56 | 1 | 6 | 19 | 7 | 7 | 7 | 8 | 1 | | |
| 70 | Roseau | 28 | | 2 | 5 | 5 | 6 | 3 | 7 | | | |
| 71 | St. Louis | 3,071 | 1 | 109 | 1,171 | 486 | 278 | 466 | 451 | 109 | | |
| 72 | Duluth ¹ | 2,235 | 1 | 76 | 880 | 346 | 186 | 329 | 329 | 88 | | |
| 73 | Scott | 57 | | 8 | 19 | 10 | 5 | 9 | 6 | | | |
| 74 | Sherburne | 30 | | 1 | 11 | 5 | 5 | 3 | 2 | 2 | 1 | |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

MINNESOTA—FORM 1040

| Total number of re- turns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|------------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-------|-----|-------|------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 49 | 8 | 12 | 3 | 4 | 4 | 6 | 4 | 3 | 4 | 1 | 1 | 1 | 1 |
| 67 | 4 | 11 | 9 | 10 | 10 | 6 | 8 | 3 | 3 | 2 | 1 | 1 | 2 |
| 104 | 8 | 17 | 5 | 13 | 14 | 13 | 16 | 9 | 6 | 2 | 1 | 1 | 3 |
| 111 | 3 | 7 | 6 | 14 | 18 | 15 | 14 | 13 | 12 | 7 | 2 | 1 | 4 |
| 36 | 5 | 6 | 5 | 2 | 4 | 1 | 4 | 5 | 1 | 2 | 1 | 1 | 5 |
| 56 | 7 | 9 | 5 | 10 | 2 | 5 | 13 | 1 | 1 | 2 | 1 | 1 | 6 |
| 338 | 18 | 42 | 27 | 37 | 31 | 50 | 55 | 29 | 21 | 20 | 7 | 1 | 7 |
| 184 | 10 | 23 | 17 | 17 | 24 | 28 | 26 | 13 | 18 | 5 | 2 | 1 | 8 |
| 145 | 5 | 11 | 15 | 18 | 19 | 15 | 19 | 12 | 17 | 5 | 8 | 1 | 9 |
| 76 | 7 | 13 | 9 | 8 | 15 | 10 | 6 | 2 | 3 | 1 | 2 | 1 | 10 |
| 53 | 1 | 7 | 6 | 6 | 11 | 6 | 10 | 2 | 1 | 3 | 1 | 1 | 11 |
| 77 | 6 | 7 | 7 | 9 | 12 | 15 | 10 | 4 | 5 | 1 | 1 | 1 | 12 |
| 57 | 2 | 7 | 9 | 10 | 6 | 14 | 4 | 2 | 2 | 2 | 1 | 1 | 13 |
| 144 | 8 | 15 | 17 | 20 | 16 | 24 | 17 | 6 | 9 | 8 | 4 | 1 | 14 |
| 14 | 2 | 3 | 1 | 1 | 1 | 2 | 4 | 1 | 2 | 2 | 1 | 1 | 15 |
| 20 | 1 | 5 | 4 | 2 | 3 | 3 | 1 | 1 | 2 | 2 | 1 | 1 | 16 |
| 59 | 2 | 7 | 5 | 3 | 11 | 8 | 8 | 6 | 5 | 4 | 1 | 1 | 17 |
| 213 | 14 | 28 | 22 | 21 | 33 | 17 | 31 | 15 | 17 | 12 | 3 | 1 | 18 |
| 216 | 9 | 37 | 25 | 23 | 18 | 22 | 30 | 20 | 19 | 9 | 4 | 1 | 19 |
| 32 | 2 | 7 | 3 | 4 | 10 | 2 | 2 | 1 | 2 | 1 | 1 | 1 | 20 |
| 88 | 2 | 21 | 10 | 13 | 6 | 10 | 13 | 4 | 5 | 4 | 1 | 1 | 21 |
| 119 | 9 | 14 | 15 | 19 | 17 | 10 | 13 | 7 | 8 | 6 | 1 | 1 | 22 |
| 103 | 9 | 17 | 15 | 10 | 18 | 12 | 11 | 5 | 2 | 3 | 1 | 1 | 23 |
| 200 | 13 | 27 | 22 | 21 | 30 | 28 | 24 | 16 | 13 | 4 | 2 | 1 | 24 |
| 250 | 9 | 47 | 38 | 25 | 25 | 28 | 30 | 13 | 14 | 13 | 7 | 1 | 25 |
| 32 | 2 | 6 | 6 | 6 | 3 | 4 | 5 | 2 | 2 | 2 | 1 | 1 | 26 |
| 9,945 | 473 | 865 | 823 | 838 | 924 | 896 | 1,323 | 929 | 1,270 | 692 | 729 | 183 | 27 |
| 9,521 | 455 | 829 | 780 | 790 | 886 | 859 | 1,258 | 884 | 1,227 | 669 | 707 | 177 | 28 |
| 41 | 4 | 9 | 6 | 1 | 6 | 4 | 4 | 3 | 4 | 1 | 1 | 1 | 29 |
| 27 | 1 | 7 | 1 | 3 | 3 | 4 | 4 | 3 | 4 | 1 | 1 | 1 | 30 |
| 55 | 4 | 10 | 6 | 6 | 7 | 3 | 15 | 2 | 1 | 1 | 1 | 1 | 31 |
| 164 | 6 | 24 | 22 | 14 | 23 | 17 | 23 | 14 | 12 | 4 | 5 | 1 | 32 |
| 77 | 3 | 7 | 14 | 9 | 17 | 5 | 15 | 4 | 3 | 1 | 1 | 1 | 33 |
| 31 | 5 | 6 | 5 | 5 | 3 | 3 | 6 | 1 | 1 | 1 | 1 | 1 | 34 |
| 101 | 10 | 15 | 10 | 7 | 18 | 12 | 8 | 11 | 9 | 1 | 1 | 1 | 35 |
| 43 | 1 | 5 | 1 | 8 | 6 | 3 | 8 | 3 | 1 | 4 | 3 | 1 | 36 |
| 90 | 7 | 7 | 18 | 14 | 10 | 9 | 13 | 3 | 5 | 3 | 1 | 1 | 37 |
| 41 | 6 | 10 | 11 | 3 | 5 | 1 | 1 | 2 | 1 | 1 | 1 | 1 | 38 |
| 54 | 2 | 7 | 8 | 6 | 8 | 7 | 6 | 2 | 5 | 1 | 2 | 1 | 39 |
| 35 | 4 | 5 | 2 | 2 | 6 | 6 | 4 | 4 | 1 | 1 | 1 | 1 | 40 |
| 71 | 4 | 8 | 8 | 7 | 11 | 7 | 13 | 4 | 6 | 1 | 2 | 1 | 41 |
| 29 | 2 | 7 | 3 | 3 | 3 | 5 | 2 | 1 | 2 | 1 | 1 | 1 | 42 |
| 162 | 12 | 20 | 27 | 19 | 14 | 22 | 20 | 8 | 14 | 4 | 2 | 1 | 43 |
| 97 | 2 | 11 | 19 | 18 | 12 | 13 | 10 | 5 | 3 | 3 | 1 | 1 | 44 |
| 14 | 3 | 3 | 3 | 3 | 4 | 4 | 4 | 1 | 1 | 1 | 1 | 1 | 45 |
| 48 | 4 | 6 | 7 | 3 | 4 | 9 | 3 | 4 | 2 | 5 | 1 | 1 | 46 |
| 161 | 13 | 26 | 12 | 19 | 10 | 19 | 27 | 14 | 9 | 5 | 7 | 1 | 47 |
| 91 | 8 | 15 | 17 | 8 | 8 | 8 | 11 | 8 | 5 | 3 | 1 | 1 | 48 |
| 51 | 2 | 15 | 7 | 6 | 7 | 5 | 7 | 1 | 1 | 1 | 1 | 1 | 49 |
| 100 | 7 | 11 | 13 | 13 | 14 | 9 | 12 | 8 | 6 | 4 | 2 | 1 | 50 |
| 256 | 12 | 19 | 30 | 24 | 27 | 21 | 36 | 23 | 32 | 23 | 7 | 2 | 51 |
| 39 | 2 | 6 | 6 | 5 | 2 | 1 | 6 | 5 | 5 | 1 | 1 | 1 | 52 |
| 77 | 3 | 10 | 9 | 16 | 9 | 10 | 12 | 4 | 4 | 1 | 2 | 1 | 53 |
| 110 | 5 | 15 | 9 | 10 | 11 | 14 | 21 | 11 | 8 | 2 | 4 | 1 | 54 |
| 55 | 9 | 9 | 5 | 5 | 8 | 5 | 11 | 4 | 7 | 1 | 1 | 1 | 55 |
| 383 | 17 | 34 | 39 | 22 | 33 | 32 | 48 | 25 | 66 | 34 | 31 | 2 | 56 |
| 223 | 15 | 29 | 24 | 22 | 32 | 14 | 30 | 19 | 23 | 8 | 7 | 1 | 57 |
| 79 | 2 | 5 | 4 | 19 | 12 | 9 | 14 | 7 | 5 | 2 | 1 | 1 | 58 |
| 56 | 2 | 12 | 8 | 7 | 7 | 6 | 9 | 1 | 2 | 1 | 2 | 1 | 59 |
| 86 | 12 | 10 | 7 | 7 | 10 | 7 | 13 | 7 | 10 | 1 | 3 | 1 | 60 |
| 192 | 8 | 26 | 23 | 17 | 17 | 18 | 38 | 24 | 12 | 8 | 1 | 1 | 61 |
| 44 | 4 | 10 | 8 | 6 | 1 | 2 | 8 | 1 | 4 | 1 | 1 | 1 | 62 |
| 5,243 | 235 | 417 | 427 | 406 | 471 | 488 | 735 | 511 | 684 | 425 | 378 | 66 | 63 |
| 5,110 | 229 | 404 | 414 | 394 | 459 | 476 | 710 | 496 | 676 | 419 | 371 | 62 | 64 |
| 19 | 1 | 1 | 2 | 5 | 3 | 1 | 2 | 2 | 1 | 1 | 1 | 1 | 65 |
| 112 | 12 | 17 | 10 | 10 | 9 | 13 | 21 | 9 | 6 | 2 | 2 | 1 | 66 |
| 109 | 7 | 24 | 9 | 18 | 16 | 10 | 13 | 3 | 5 | 2 | 2 | 1 | 67 |
| 219 | 12 | 32 | 23 | 24 | 24 | 26 | 37 | 12 | 19 | 5 | 5 | 1 | 68 |
| 59 | 3 | 10 | 5 | 8 | 4 | 5 | 7 | 8 | 5 | 1 | 1 | 1 | 69 |
| 38 | 3 | 3 | 3 | 2 | 8 | 5 | 10 | 5 | 1 | 1 | 1 | 1 | 70 |
| 2,307 | 117 | 266 | 193 | 221 | 215 | 205 | 326 | 225 | 270 | 130 | 120 | 19 | 71 |
| 1,510 | 69 | 146 | 107 | 119 | 123 | 127 | 212 | 165 | 214 | 108 | 102 | 18 | 72 |
| 61 | 4 | 15 | 7 | 7 | 8 | 7 | 4 | 2 | 7 | 1 | 1 | 1 | 73 |
| 45 | 3 | 4 | 4 | 6 | 2 | 7 | 9 | 3 | 2 | 3 | 2 | 1 | 74 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

MINNESOTA—FORM 1040-A—Continued

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|--------------------------------------------------|-------------------------|----------------------------------------------|-------|--------|-------|-------|-------|-------|-------|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Sibley..... | 39 | | 1 | 13 | 10 | 5 | 3 | 7 | | | |
| 2 | Stearns..... | 501 | 2 | 25 | 188 | 85 | 56 | 73 | 60 | 10 | 2 | |
| 3 | Steele..... | 150 | | 10 | 49 | 21 | 25 | 15 | 26 | 4 | | |
| 4 | Stevens..... | 34 | | 2 | 13 | 7 | 1 | 7 | 4 | | | |
| 5 | Swift..... | 52 | 1 | 5 | 12 | 6 | 9 | 6 | 11 | 2 | | |
| 6 | Todd..... | 96 | 1 | 4 | 22 | 13 | 23 | 12 | 20 | 1 | | |
| 7 | Traverse..... | 23 | 1 | | 8 | 2 | 2 | 2 | 8 | | | |
| 8 | Wabasha..... | 99 | 1 | 11 | 28 | 24 | 8 | 6 | 20 | 1 | | |
| 9 | Wadena..... | 56 | 1 | 2 | 10 | 5 | 9 | 3 | 25 | 2 | | |
| 10 | Waseca..... | 55 | 1 | 6 | 25 | 8 | 8 | 5 | 2 | | | |
| 11 | Washington..... | 226 | 1 | 18 | 80 | 33 | 33 | 27 | 29 | 5 | | |
| 12 | Watonswan..... | 63 | 2 | 3 | 19 | 11 | 11 | 13 | 4 | | | |
| 13 | Wilkin..... | 54 | 1 | 3 | 16 | 9 | 11 | 10 | 5 | | | |
| 14 | Winona..... | 538 | 1 | 22 | 204 | 92 | 60 | 72 | 69 | 17 | 1 | |
| 15 | Wright..... | 60 | 1 | 7 | 15 | 15 | 7 | 7 | 8 | | | |
| 16 | Yellow Medicine..... | 47 | 1 | 8 | 16 | 14 | 3 | 1 | 5 | | | |
| 17 | Residents of other States and nonresident aliens | 434 | 2 | 33 | 88 | 78 | 35 | 56 | 128 | 14 | | |
| 18 | Total, Minnesota.. | 38,859 | 104 | 1,419 | 15,696 | 5,957 | 3,868 | 5,215 | 5,367 | 1,195 | 36 | 2 |

MISSISSIPPI—FORM 1040-A

| | | | | | | | | | | | | |
|----|----------------------|-------|---|----|-----|-----|-----|-----|-----|----|---|---|
| 1 | Adams..... | 213 | 4 | 25 | 83 | 34 | 18 | 23 | 23 | 3 | | |
| 2 | Alcorn..... | 61 | | 5 | 15 | 14 | 10 | 10 | 5 | 2 | | |
| 3 | Amite..... | 18 | | 4 | 6 | 3 | 1 | 1 | 1 | 2 | | |
| 4 | Attala..... | 29 | 1 | 2 | 8 | 7 | 2 | 6 | 3 | | | |
| 5 | Benton..... | | | | | | | | | | | |
| 6 | Bolivar..... | 117 | 1 | 23 | 25 | 20 | 19 | 14 | 13 | 2 | | |
| 7 | Calhoun..... | 4 | | 1 | 1 | | 1 | | 1 | | | |
| 8 | Carroll..... | 26 | | 7 | 10 | 2 | 4 | 2 | | 1 | | |
| 9 | Chickasaw..... | 21 | | 2 | 7 | 6 | 1 | 5 | | | | |
| 10 | Choctaw..... | 9 | | 2 | 1 | 1 | | 3 | 2 | | | |
| 11 | Claiborne..... | 45 | 3 | 8 | 9 | 8 | 8 | 3 | 5 | | 1 | |
| 12 | Clarke..... | 15 | | 1 | 4 | 3 | 1 | 4 | 2 | | | |
| 13 | Clay..... | 37 | | 4 | 6 | 10 | 4 | 5 | 8 | | | |
| 14 | Coahoma..... | 171 | 8 | 25 | 32 | 33 | 37 | 13 | 13 | 6 | 1 | 3 |
| 15 | Copiah..... | 58 | 1 | 10 | 16 | 11 | 8 | 8 | 2 | 1 | 1 | |
| 16 | Covington..... | 9 | | 1 | 5 | 2 | 1 | | | | | |
| 17 | De Soto..... | 13 | | 4 | 3 | 2 | | | 4 | | | |
| 18 | Forrest..... | 223 | 6 | 11 | 60 | 38 | 30 | 40 | 26 | 12 | | |
| 19 | Franklin..... | 13 | | 1 | 3 | 2 | 2 | 2 | 2 | 1 | | |
| 20 | George..... | 4 | | 1 | 1 | | 1 | 1 | | | | |
| 21 | Greene..... | 5 | | 2 | 1 | | 1 | | | 1 | | |
| 22 | Grenada..... | 59 | | 3 | 12 | 12 | 18 | 6 | 8 | | | |
| 23 | Hancock..... | 27 | 1 | 4 | 6 | 8 | 2 | 5 | | 1 | | |
| 24 | Harrison..... | 399 | 1 | 35 | 131 | 82 | 54 | 44 | 42 | 9 | 1 | |
| 25 | Hinds..... | 1,181 | 8 | 87 | 324 | 189 | 181 | 196 | 162 | 28 | 6 | |
| 26 | Jackson..... | 1,074 | 5 | 79 | 297 | 168 | 167 | 180 | 146 | 27 | 5 | |
| 27 | Holmes..... | 71 | 2 | 6 | 13 | 15 | 15 | 16 | 3 | | 1 | |
| 28 | Humphreys..... | 43 | 3 | 8 | 11 | 9 | 4 | 2 | 4 | 2 | | |
| 29 | Issaquena..... | 12 | | | | 5 | 3 | 4 | | | | |
| 30 | Itawamba..... | 5 | | | | | 1 | 4 | | | | |
| 31 | Jackson..... | 71 | 6 | 7 | 22 | 11 | 6 | 6 | 11 | 2 | | |
| 32 | Jasper..... | 7 | | 1 | 1 | 1 | 2 | 1 | 1 | | | |
| 33 | Jefferson..... | 9 | | 1 | 4 | 1 | | 3 | | | | |
| 34 | Jefferson Davis..... | 6 | | 2 | 1 | 1 | | 1 | 1 | | | |
| 35 | Jones..... | 182 | | 17 | 47 | 29 | 30 | 32 | 21 | 4 | 2 | |
| 36 | Kemper..... | 7 | | 2 | | | 2 | 2 | | 1 | | |
| 37 | Lafayette..... | 20 | | 4 | 2 | 4 | 4 | 4 | 2 | | | |
| 38 | Lamar..... | 9 | | 2 | 3 | 1 | | 3 | | | | |
| 39 | Lauderdale..... | 367 | 3 | 23 | 106 | 66 | 55 | 64 | 40 | 8 | 2 | |
| 40 | Meridian..... | 278 | 2 | 18 | 81 | 50 | 40 | 46 | 33 | 6 | 2 | |
| 41 | Lawrence..... | 6 | | 2 | 3 | | 1 | | | | | |
| 42 | Leake..... | 1 | | | | | | 1 | | | | |
| 43 | Lee..... | 73 | | 3 | 21 | 12 | 11 | 11 | 11 | 3 | 1 | |
| 44 | Leflore..... | 252 | 3 | 17 | 85 | 47 | 29 | 41 | 23 | 7 | | |
| 45 | Lincoln..... | 68 | 2 | 6 | 14 | 18 | 7 | 9 | 11 | 1 | | |
| 46 | Lowndes..... | 143 | | 4 | 27 | 23 | 30 | 29 | 22 | 5 | 3 | |
| 47 | Madison..... | 48 | | 10 | 18 | 7 | 4 | 2 | 6 | 1 | | |

counties and by cities of 25,000 and over population, showing the number of classes—Continued

MINNESOTA—FORM 1040—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 51 | 3 | 10 | 2 | 8 | 5 | 5 | 10 | 4 | 2 | | 2 | | 1 |
| 311 | 26 | 42 | 37 | 34 | 38 | 32 | 37 | 21 | 25 | 11 | 8 | | 2 |
| 171 | 12 | 10 | 13 | 28 | 21 | 20 | 30 | 13 | 13 | 5 | 5 | 1 | 3 |
| 70 | 7 | 12 | 8 | 17 | 6 | 5 | 5 | 2 | 5 | 2 | 1 | | 5 |
| 56 | 6 | 14 | 4 | 7 | 7 | 5 | 8 | 4 | 1 | | | | 5 |
| 74 | 3 | 11 | 5 | 12 | 13 | 10 | 12 | 4 | 4 | | | | 6 |
| 32 | 2 | 5 | 8 | 5 | 2 | 1 | 3 | 3 | 3 | | | | 7 |
| 107 | 11 | 20 | 21 | 10 | 11 | 8 | 10 | 7 | 3 | 4 | 2 | | 8 |
| 65 | 2 | 12 | 10 | 5 | 7 | | 15 | 10 | 1 | 2 | 1 | | 9 |
| 109 | 8 | 18 | 19 | 8 | 16 | 8 | 16 | 6 | 7 | 3 | | | 10 |
| 183 | 8 | 34 | 22 | 24 | 18 | 17 | 23 | 10 | 16 | 7 | 3 | 1 | 11 |
| 88 | 9 | 12 | 6 | 17 | 9 | 12 | 13 | 3 | 2 | 4 | 1 | | 12 |
| 43 | 1 | 6 | 4 | 4 | 8 | 6 | 4 | 5 | 5 | | | | 13 |
| 406 | 18 | 34 | 34 | 43 | 42 | 38 | 58 | 37 | 51 | 25 | 22 | 4 | 14 |
| 127 | 8 | 23 | 25 | 23 | 14 | 9 | 13 | 4 | 3 | 5 | | | 15 |
| 65 | 6 | 10 | 17 | 6 | 9 | 7 | 7 | 2 | 3 | 1 | | | 16 |
| 244 | 8 | 35 | 17 | 27 | 21 | 19 | 31 | 19 | 23 | 24 | 14 | 6 | 17 |
| 26,385 | 1,358 | 2,786 | 2,455 | 2,483 | 2,656 | 2,528 | 3,622 | 2,286 | 2,897 | 1,589 | 1,434 | 291 | 18 |

MISSISSIPPI—FORM 1040

| | | | | | | | | | | | | | |
|-----|----|----|----|----|----|----|----|----|----|----|----|---|----|
| 159 | 20 | 27 | 21 | 18 | 13 | 10 | 10 | 18 | 12 | 5 | 5 | | 1 |
| 68 | 7 | 11 | 7 | 4 | 8 | 6 | 9 | 3 | 5 | 6 | 2 | | 2 |
| 8 | 1 | | 1 | | 1 | 1 | 3 | 1 | | | | | 3 |
| 44 | 5 | 8 | | 1 | 7 | 3 | 2 | 4 | 6 | 3 | | | 4 |
| 1 | | | | | | | | | | | | | 5 |
| 302 | 42 | 65 | 35 | 38 | 42 | | 28 | 15 | 19 | 12 | 5 | 1 | 6 |
| 6 | | | | 1 | 2 | 1 | 1 | | | 1 | | | 7 |
| 26 | 1 | 2 | 6 | 4 | 3 | 2 | 3 | 1 | 1 | 2 | 1 | | 8 |
| 31 | 1 | 9 | 5 | 3 | 3 | 3 | 4 | | 3 | | | | 9 |
| 2 | | | | | | 1 | | | | | | | 10 |
| 50 | 7 | 14 | 7 | 2 | 4 | 4 | 4 | | 3 | 2 | 3 | | 11 |
| 16 | 2 | 2 | 1 | 3 | 2 | 1 | 3 | 2 | 1 | 1 | | | 12 |
| 36 | 4 | 5 | 4 | 1 | 1 | 7 | 7 | 2 | 2 | | 2 | 1 | 13 |
| 311 | 34 | 49 | 38 | 40 | 30 | 28 | 24 | 19 | 19 | 14 | 16 | | 14 |
| 50 | 6 | 9 | 5 | 3 | 7 | 4 | 8 | 3 | 3 | 1 | 1 | | 15 |
| 9 | 2 | 1 | 1 | 1 | 1 | | 2 | 1 | | | | | 16 |
| 59 | 7 | 6 | 6 | 7 | 3 | 3 | 8 | 4 | 3 | 5 | 4 | | 17 |
| 175 | 15 | 26 | 20 | 24 | 19 | 11 | 20 | 11 | 15 | 6 | 7 | 1 | 18 |
| 13 | 2 | 8 | 2 | | | 1 | | | | | | | 19 |
| 8 | | | 2 | 6 | | | | | | | | | 20 |
| 14 | 1 | 5 | 2 | 2 | 2 | | 2 | | | | | | 21 |
| 62 | 5 | 11 | 4 | 10 | 8 | 7 | 8 | 3 | 4 | 2 | | | 22 |
| 50 | 8 | 9 | 5 | 11 | 4 | 4 | 6 | | 1 | 1 | 1 | | 23 |
| 314 | 39 | 61 | 46 | 36 | 32 | 18 | 26 | 15 | 19 | 12 | 9 | 1 | 24 |
| 634 | 63 | 82 | 54 | 63 | 59 | 65 | 72 | 53 | 59 | 39 | 25 | | 25 |
| 568 | 51 | 73 | 46 | 55 | 55 | 57 | 65 | 50 | 55 | 38 | 23 | | 26 |
| 107 | 17 | 19 | 10 | 20 | 9 | 7 | 10 | 5 | 2 | 3 | 3 | 2 | 27 |
| 63 | 18 | 14 | 5 | 6 | 5 | 5 | 2 | 3 | 3 | 1 | 1 | | 28 |
| 9 | | 1 | 2 | 1 | 1 | 1 | 2 | | | 1 | | | 29 |
| 3 | | 1 | | 1 | 1 | 1 | | | | | | | 30 |
| 61 | 12 | 11 | 8 | 4 | 8 | 4 | 7 | 3 | 4 | | | | 31 |
| 14 | 1 | 2 | 1 | 6 | 1 | 1 | 2 | 1 | | | | | 32 |
| 28 | 2 | 5 | 6 | 6 | 2 | 2 | 3 | 1 | 1 | 1 | | | 33 |
| 5 | | | 1 | 1 | 2 | 1 | 1 | 1 | | | | | 34 |
| 170 | 13 | 25 | 20 | 24 | 15 | 9 | 21 | 17 | 12 | 5 | 7 | 2 | 35 |
| 27 | 2 | 9 | 4 | 1 | 3 | | 2 | 2 | 3 | 1 | | | 36 |
| 23 | 1 | 3 | 3 | 2 | | 2 | 3 | 2 | 4 | 1 | 2 | | 37 |
| 11 | 1 | 3 | 2 | 1 | 1 | 2 | 1 | | | | | | 38 |
| 249 | 18 | 38 | 35 | 25 | 22 | 15 | 27 | 24 | 26 | 13 | 4 | 2 | 39 |
| 227 | 18 | 34 | 27 | 24 | 20 | 13 | 26 | 23 | 23 | 13 | 4 | 2 | 40 |
| 7 | | | 2 | 1 | 1 | 2 | 1 | | | | | | 41 |
| 13 | 1 | 4 | 1 | 2 | 1 | 1 | 2 | | | | 1 | | 42 |
| 99 | 8 | 11 | 8 | 5 | 13 | 11 | 12 | 15 | 7 | 5 | 4 | | 43 |
| 291 | 37 | 46 | 26 | 49 | 30 | 15 | 20 | 23 | 24 | 13 | 6 | 2 | 44 |
| 77 | 10 | 14 | 8 | 15 | 6 | 7 | 3 | 4 | 4 | 2 | 3 | 1 | 45 |
| 91 | 6 | 14 | 9 | 9 | 10 | 12 | 11 | 8 | 3 | 7 | 2 | | 46 |
| 85 | 10 | 17 | 15 | 14 | 8 | 5 | 4 | 7 | 4 | 1 | | | 47 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

MISSISSIPPI—FORM 1040-A—Continued

| Line No. | County and city | Total number of re- turns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|------------------------------------------------------|---------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-----|-----|-----|------|
| | | | Un- der 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Marion..... | 44 | 1 | 4 | 12 | 14 | 6 | 4 | 2 | 1 | | |
| 2 | Marshall..... | 31 | | 6 | 1 | 12 | 6 | 3 | 2 | 1 | | |
| 3 | Monroe..... | 74 | 1 | 11 | 11 | 12 | 15 | 20 | 1 | 2 | 1 | |
| 4 | Montgomery..... | 24 | 1 | 4 | | 3 | 3 | 2 | | 1 | | 1 |
| 5 | Neshoba..... | 22 | 1 | | 3 | 7 | 3 | 4 | 2 | 2 | | |
| 6 | Newton..... | 22 | | | 3 | 4 | 5 | 3 | 2 | 1 | | |
| 7 | Noxubee..... | 26 | | 5 | 8 | 7 | 5 | | 1 | | | |
| 8 | Oktibbeha..... | 36 | | 7 | 4 | 3 | 6 | 11 | 5 | | | |
| 9 | Panola..... | 32 | | 3 | 8 | 7 | 6 | 5 | 3 | | | |
| 10 | Pearl River..... | 43 | 2 | 3 | 14 | 5 | 7 | 9 | 2 | 1 | | |
| 11 | Perry..... | 2 | | | | 1 | 1 | | | | | |
| 12 | Pike..... | 187 | 3 | 18 | 28 | 44 | 50 | 28 | 14 | 2 | | |
| 13 | Pontotoc..... | 7 | | 3 | 1 | 2 | | | 1 | | | |
| 14 | Prentiss..... | 11 | | 3 | 2 | 2 | 1 | 3 | | | | |
| 15 | Quitman..... | 13 | | 3 | 3 | 1 | 3 | 1 | 1 | 1 | | |
| 16 | Rankin..... | 12 | | 4 | 5 | 2 | 1 | 1 | | | | |
| 17 | Scott..... | 13 | | 3 | 3 | 2 | 2 | 2 | 1 | | | |
| 18 | Sharkey..... | 16 | | | 4 | 6 | | 2 | | 3 | 1 | |
| 19 | Simpson..... | 15 | | 2 | 4 | 4 | 1 | 2 | 1 | 1 | | |
| 20 | Smith..... | 4 | | | 1 | | 1 | 1 | 1 | | | |
| 21 | Stone..... | 6 | | | 1 | 1 | 2 | 2 | | | | |
| 22 | Sunflower..... | 68 | 2 | 8 | 15 | 15 | 11 | 4 | 7 | 5 | 1 | |
| 23 | Tallahatchie..... | 36 | 2 | 6 | 4 | 7 | 9 | 6 | 1 | 1 | | |
| 24 | Tate..... | 16 | | 2 | 5 | 1 | 2 | 2 | | 3 | 1 | |
| 25 | Tippah..... | 28 | 1 | 3 | 11 | 6 | 3 | 2 | 1 | 1 | | |
| 26 | Tishomingo..... | 7 | | | 2 | | 1 | 3 | 1 | | | |
| 27 | Tunica..... | 29 | 1 | 5 | 11 | 6 | 1 | 3 | 2 | | | |
| 28 | Union..... | 16 | | 2 | 4 | 2 | 4 | 3 | 1 | | | |
| 29 | Walthall..... | 8 | | 1 | 1 | | 1 | 2 | | 2 | 1 | |
| 30 | Warren..... | 549 | 5 | 41 | 159 | 146 | 67 | 72 | 44 | 12 | 3 | |
| 31 | Washington..... | 359 | 2 | 32 | 106 | 55 | 53 | 50 | 49 | 11 | 1 | |
| 32 | Wayne..... | 5 | | 1 | 1 | 1 | 2 | | | | | |
| 33 | Webster..... | 6 | | 2 | 1 | 1 | 1 | | | | | |
| 34 | Wilkinson..... | 17 | 2 | 2 | 5 | 1 | 5 | | 2 | | | |
| 35 | Winston..... | 26 | | | 7 | 3 | 4 | 7 | 4 | | 1 | |
| 36 | Yalobusha..... | 50 | | 3 | 11 | 9 | 15 | 9 | 3 | | | |
| 37 | Yazoo..... | 72 | | 6 | 26 | 18 | 6 | 12 | 2 | 2 | | |
| 38 | Residents of other States and nonresident aliens. | 160 | 1 | 14 | 40 | 28 | 19 | 23 | 27 | 8 | | |
| 39 | Total Mississippi. | 6,249 | 78 | 594 | 1,682 | 1,174 | 936 | 927 | 661 | 164 | 29 | 4 |

MISSOURI—FORM 1040-A

| | | | | | | | | | | | | |
|----|---------------------|-------|---|----|-----|-----|-----|-----|-----|----|---|--|
| 1 | Adair..... | 72 | 1 | 8 | 22 | 13 | 7 | 9 | 9 | 3 | | |
| 2 | Andrew..... | 22 | 1 | | 11 | 3 | | 2 | 1 | 1 | | |
| 3 | Atchison..... | 41 | | 3 | 13 | 10 | 7 | 3 | 3 | 2 | | |
| 4 | Audrain..... | 144 | 1 | 12 | 44 | 24 | 16 | 19 | 23 | 5 | | |
| 5 | Barry..... | 61 | | 3 | 16 | 11 | 16 | 11 | 4 | | | |
| 6 | Barton..... | 27 | | 1 | 10 | 3 | 1 | 7 | 5 | | | |
| 7 | Bates..... | 49 | 1 | 5 | 12 | 10 | 7 | 10 | 3 | 1 | | |
| 8 | Benton..... | 13 | | 2 | 1 | 3 | 4 | 1 | 2 | | | |
| 9 | Bollinger..... | 9 | | | 3 | 1 | 1 | 2 | 2 | | | |
| 10 | Boone..... | 237 | | 11 | 79 | 49 | 32 | 31 | 41 | 12 | 2 | |
| 11 | Buchanan..... | 1,603 | 2 | 64 | 579 | 299 | 192 | 248 | 170 | 42 | 7 | |
| 12 | St. Joseph..... | 1,582 | 2 | 61 | 573 | 293 | 190 | 246 | 168 | 42 | 7 | |
| 13 | Butler..... | 114 | | 7 | 23 | 16 | 25 | 17 | 19 | 7 | | |
| 14 | Caldwell..... | 19 | | 6 | | 2 | 3 | 5 | 2 | 1 | | |
| 15 | Callaway..... | 46 | | 3 | 20 | 10 | 7 | 4 | 2 | | | |
| 16 | Camden..... | 3 | | | 1 | | | | 2 | | | |
| 17 | Cape Girardeau..... | 250 | | 12 | 80 | 42 | 45 | 36 | 30 | 4 | 1 | |
| 18 | Carroll..... | 67 | | 8 | 18 | 14 | 8 | 12 | 7 | | | |
| 19 | Carter..... | 10 | | 1 | 2 | 2 | 2 | | 2 | 1 | | |
| 20 | Cass..... | 59 | | 8 | 19 | 11 | 9 | 8 | 4 | | | |
| 21 | Cedar..... | 7 | | 1 | 1 | 1 | 1 | 2 | 1 | | | |
| 22 | Chariton..... | 32 | 3 | 2 | 12 | 6 | 4 | 2 | 2 | 1 | | |
| 23 | Christian..... | 5 | | | | 3 | | 2 | | | | |
| 24 | Clark..... | 17 | | 3 | 6 | 5 | 1 | 1 | 1 | | | |
| 25 | Clay..... | 295 | 2 | 13 | 95 | 51 | 49 | 41 | 36 | 6 | 2 | |
| 26 | Clinton..... | 40 | | 7 | 12 | 6 | 4 | 8 | 2 | 1 | | |
| 27 | Cole..... | 353 | 2 | 21 | 125 | 57 | 48 | 53 | 36 | 11 | | |
| 28 | Cooper..... | 100 | 1 | 8 | 28 | 15 | 22 | 17 | 8 | 1 | | |

counties and by cities of 25,000 and over population, showing the number of classes—Continued

MISSISSIPPI—FORM 1040—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 35 | 2 | 2 | 2 | 3 | 3 | 7 | 8 | 3 | 2 | 1 | 2 | ----- | 1 |
| 37 | 2 | 3 | 5 | 4 | 4 | 5 | 4 | 4 | 3 | 2 | 1 | ----- | 2 |
| 80 | 8 | 18 | 17 | 6 | 6 | 6 | 5 | 4 | 5 | 4 | 1 | ----- | 3 |
| 26 | 3 | 5 | 5 | 2 | 3 | 2 | 2 | 1 | 3 | ----- | ----- | ----- | 4 |
| 29 | 3 | 2 | 7 | 2 | ----- | 4 | 4 | 1 | 3 | 2 | 1 | ----- | 5 |
| 21 | 2 | 6 | 2 | 3 | 3 | ----- | 3 | ----- | 1 | 1 | ----- | ----- | 6 |
| 42 | 10 | 3 | 8 | 7 | 2 | 5 | 1 | ----- | 3 | 1 | ----- | ----- | 7 |
| 43 | 7 | 6 | 11 | 4 | 6 | 4 | 1 | ----- | 1 | 2 | 1 | ----- | 8 |
| 72 | 7 | 8 | 13 | 10 | 5 | 7 | 4 | 4 | 5 | 5 | 4 | ----- | 9 |
| 61 | 4 | 9 | 12 | 7 | 5 | 3 | 5 | 2 | 7 | 4 | 3 | ----- | 10 |
| 4 | 1 | ----- | ----- | ----- | ----- | 1 | ----- | ----- | ----- | ----- | ----- | ----- | 11 |
| 119 | 6 | 28 | 11 | 24 | 18 | 11 | 11 | 1 | 4 | 3 | 2 | ----- | 12 |
| 9 | 1 | ----- | ----- | ----- | ----- | 1 | 2 | 1 | 2 | ----- | ----- | ----- | 13 |
| 13 | ----- | ----- | 3 | ----- | 7 | ----- | 2 | ----- | ----- | ----- | ----- | ----- | 14 |
| 58 | 5 | 4 | 12 | 10 | 7 | 5 | 6 | 3 | 5 | ----- | 1 | ----- | 15 |
| 11 | 2 | 1 | 3 | ----- | ----- | 3 | ----- | ----- | ----- | 2 | ----- | ----- | 16 |
| 29 | 1 | 5 | 3 | 3 | 4 | 3 | 3 | 1 | 1 | 1 | 3 | ----- | 17 |
| 54 | 3 | 10 | 5 | 10 | 5 | 2 | 2 | 2 | 4 | 4 | 1 | ----- | 18 |
| 13 | 2 | 1 | 3 | 4 | ----- | 1 | 2 | ----- | ----- | ----- | ----- | ----- | 19 |
| 5 | ----- | 3 | ----- | ----- | 2 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 20 |
| 14 | 1 | 4 | 3 | 1 | 4 | ----- | ----- | ----- | 1 | ----- | ----- | ----- | 21 |
| 200 | 27 | 36 | 29 | 32 | 23 | 8 | 19 | 9 | 10 | 4 | 3 | ----- | 22 |
| 90 | 12 | 9 | 14 | 14 | 7 | 6 | 10 | 5 | 7 | 8 | 2 | ----- | 23 |
| 38 | 3 | 7 | 2 | 5 | 1 | 5 | 4 | 2 | 7 | 1 | 1 | ----- | 24 |
| 16 | 2 | 1 | 3 | 2 | ----- | 1 | 1 | 2 | 2 | ----- | ----- | ----- | 25 |
| 8 | 2 | 2 | 1 | ----- | 1 | 4 | 1 | ----- | ----- | ----- | ----- | ----- | 26 |
| 101 | 12 | 23 | 10 | 8 | 5 | 4 | 10 | 9 | 5 | 3 | 12 | ----- | 27 |
| 36 | 3 | 5 | 3 | 6 | 3 | 3 | 4 | 2 | 1 | 5 | 1 | ----- | 28 |
| 15 | 1 | 1 | 3 | 3 | 1 | 1 | ----- | ----- | 1 | 2 | ----- | ----- | 29 |
| 300 | 28 | 52 | 45 | 28 | 33 | 25 | 29 | 13 | 18 | 19 | 10 | ----- | 30 |
| 363 | 45 | 64 | 35 | 27 | 22 | 33 | 20 | 32 | 18 | 22 | 2 | ----- | 31 |
| 15 | ----- | 2 | 1 | 6 | 4 | 2 | ----- | ----- | ----- | ----- | ----- | ----- | 32 |
| 16 | 1 | 3 | 3 | 1 | 1 | ----- | 2 | 2 | 3 | ----- | ----- | ----- | 33 |
| 33 | ----- | 7 | 6 | 6 | 4 | 3 | 0 | ----- | 2 | 2 | 2 | ----- | 34 |
| 31 | 2 | 7 | 6 | 5 | 3 | ----- | 2 | 1 | 2 | ----- | 1 | 2 | 35 |
| 31 | 4 | 4 | 4 | 7 | 3 | 2 | 1 | 5 | 1 | ----- | ----- | ----- | 36 |
| 127 | 16 | 25 | 18 | 14 | 15 | 8 | 9 | 8 | 8 | 2 | 4 | ----- | 37 |
| 83 | 13 | 1 | 8 | 10 | 10 | 7 | 9 | 12 | 7 | 1 | 4 | 1 | 38 |
| 6, 159 | 668 | 1, 018 | 768 | 759 | 613 | 449 | 589 | 395 | 422 | 263 | 197 | 18 | 39 |

MISSOURI—FORM 1040

| | | | | | | | | | | | | | |
|-----|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|----|
| 132 | 10 | 22 | 16 | 13 | 16 | 16 | 18 | 7 | 7 | 4 | 3 | ----- | 1 |
| 23 | 1 | ----- | 1 | 2 | 4 | 2 | 9 | 1 | 1 | 1 | 1 | ----- | 2 |
| 46 | 2 | 4 | 5 | 6 | 5 | 2 | 9 | 4 | 8 | 1 | ----- | ----- | 3 |
| 134 | 10 | 16 | 16 | 16 | 12 | 18 | 12 | 6 | 14 | 5 | 8 | 1 | 4 |
| 26 | 3 | 3 | 3 | 4 | 2 | 4 | 2 | 2 | 3 | ----- | ----- | ----- | 5 |
| 27 | 3 | ----- | 6 | 4 | 4 | 2 | 6 | 3 | 2 | 1 | ----- | ----- | 6 |
| 36 | 1 | 6 | 5 | 5 | 4 | 5 | 3 | 2 | 3 | 2 | ----- | ----- | 7 |
| 14 | ----- | 3 | 3 | 4 | 1 | 1 | ----- | ----- | 1 | 1 | ----- | ----- | 8 |
| 3 | ----- | 1 | ----- | 2 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 9 |
| 261 | 17 | 28 | 30 | 32 | 20 | 25 | 39 | 18 | 32 | 8 | 3 | ----- | 10 |
| 865 | 38 | 64 | 72 | 74 | 59 | 83 | 126 | 94 | 120 | 56 | 61 | 18 | 11 |
| 840 | 36 | 61 | 71 | 69 | 59 | 80 | 122 | 93 | 116 | 55 | 60 | 18 | 12 |
| 113 | 7 | 15 | 15 | 13 | 14 | 10 | 16 | 6 | 7 | 4 | 6 | ----- | 13 |
| 12 | 2 | ----- | ----- | 3 | ----- | 2 | 2 | 1 | 2 | ----- | ----- | ----- | 14 |
| 79 | 5 | ----- | 16 | 14 | 10 | 10 | 7 | 6 | 4 | 1 | ----- | ----- | 15 |
| 4 | 1 | 1 | ----- | ----- | ----- | ----- | 1 | ----- | ----- | ----- | ----- | ----- | 16 |
| 215 | 16 | 33 | 18 | 17 | 19 | 16 | 34 | 17 | 20 | 12 | 7 | ----- | 17 |
| 56 | 3 | 4 | 5 | 6 | 7 | 6 | 11 | 6 | 5 | 3 | ----- | ----- | 18 |
| 3 | ----- | ----- | ----- | ----- | 1 | ----- | ----- | ----- | 2 | ----- | ----- | ----- | 19 |
| 57 | 2 | 20 | ----- | 10 | 6 | 4 | 7 | 2 | 3 | 1 | 1 | 1 | 20 |
| 4 | 1 | ----- | ----- | 1 | ----- | 1 | ----- | ----- | 1 | ----- | ----- | ----- | 21 |
| 23 | 3 | 2 | 4 | 3 | 1 | 4 | 4 | 1 | ----- | 1 | ----- | ----- | 22 |
| 6 | 1 | 1 | 1 | 1 | ----- | ----- | 2 | ----- | ----- | ----- | ----- | ----- | 23 |
| 11 | 2 | 2 | 1 | 2 | 3 | ----- | 1 | ----- | ----- | ----- | ----- | ----- | 24 |
| 135 | 13 | 16 | 7 | 19 | 15 | 16 | 14 | 8 | 14 | 5 | 7 | 1 | 25 |
| 54 | 1 | 6 | 5 | 6 | 5 | 8 | 11 | 4 | 2 | 6 | ----- | ----- | 26 |
| 209 | 16 | 18 | 17 | 26 | 15 | 23 | 32 | 21 | 18 | 13 | 10 | ----- | 27 |
| 68 | 10 | 4 | 8 | 9 | 2 | 5 | 7 | 10 | 8 | 4 | 1 | ----- | 28 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

MISSOURI—FORM 1040-A—Continued

| Line No. | County and city | Total number of re- turns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|-----------------------------------|---------------------------|----------------------------------------------|-------|--------|-------|-------|-------|-------|-----|-----|------|
| | | | Un- der 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Crawford..... | 15 | | 2 | 4 | | 2 | 5 | 2 | | | |
| 2 | Dade..... | 6 | | | 1 | 3 | 2 | | | | | |
| 3 | Dallas..... | 2 | | | | | | | 2 | | | |
| 4 | Davless..... | 9 | | 1 | 3 | 1 | 1 | 1 | 1 | 1 | | |
| 5 | De Kalb..... | 5 | | | 4 | | 1 | | | | | |
| 6 | Dent..... | 10 | | 1 | 3 | 3 | | 1 | 1 | 1 | | |
| 7 | Douglas..... | 1 | | | | | | | | | | |
| 8 | Dunklin..... | 51 | | 3 | 14 | 9 | 10 | 5 | 7 | 3 | | |
| 9 | Franklin..... | 185 | | 16 | 97 | 29 | 10 | 16 | 14 | 2 | 1 | |
| 10 | Gasconade..... | 38 | | 5 | 11 | 8 | 7 | 4 | 3 | | | |
| 11 | Gentry..... | 34 | | 3 | 9 | 11 | 7 | 2 | 1 | 1 | | |
| 12 | Greene..... | 865 | | 26 | 295 | 157 | 96 | 161 | 103 | 25 | 2 | |
| 13 | Springfield..... | 845 | | 25 | 289 | 155 | 92 | 156 | 101 | 25 | 2 | |
| 14 | Grundy..... | 98 | 1 | 9 | 16 | 15 | 24 | 21 | 8 | 4 | | |
| 15 | Harrison..... | 35 | | 1 | 12 | 8 | 3 | 5 | 6 | | | |
| 16 | Henry..... | 96 | 1 | 10 | 39 | 12 | 11 | 10 | 10 | 3 | | |
| 17 | Hickory..... | | | | | | | | | | | |
| 18 | Holt..... | 11 | | 1 | 8 | 1 | | | | 1 | | |
| 19 | Howard..... | 63 | | 8 | 12 | 12 | 13 | 13 | 4 | 1 | | |
| 20 | Howell..... | 50 | | 3 | 10 | 10 | 5 | 8 | 10 | 4 | | |
| 21 | Iron..... | 12 | | 2 | 5 | 1 | | 4 | | | | |
| 22 | Jackson..... | 14,329 | 62 | 745 | 4,808 | 2,346 | 1,804 | 2,163 | 1,845 | 483 | 70 | 3 |
| 23 | Kansas City ¹ | 13,776 | 57 | 713 | 4,621 | 2,256 | 1,726 | 2,066 | 1,796 | 471 | 68 | 2 |
| 24 | Jasper..... | 559 | | 38 | 159 | 79 | 91 | 102 | 70 | 15 | 5 | |
| 25 | Joplin..... | 404 | | 25 | 111 | 51 | 69 | 75 | 55 | 13 | 5 | |
| 26 | Jefferson..... | 184 | 1 | 10 | 77 | 25 | 23 | 24 | 19 | 5 | | |
| 27 | Johnson..... | 74 | | 8 | 22 | 9 | 8 | 13 | 11 | 3 | | |
| 28 | Knox..... | 8 | | 1 | 2 | 3 | | 1 | 1 | | | |
| 29 | Laclede..... | 23 | | 1 | 8 | 7 | 3 | 3 | 1 | | | |
| 30 | Lafayette..... | 136 | 2 | 19 | 47 | 22 | 17 | 14 | 9 | 6 | | |
| 31 | Lawrence..... | 36 | 4 | 4 | 5 | 5 | 4 | 8 | 6 | | | |
| 32 | Lewis..... | 31 | 1 | 2 | 13 | 9 | 2 | 2 | 2 | | | |
| 33 | Lincoln..... | 17 | | 1 | 4 | 3 | 1 | 5 | 3 | | | |
| 34 | Linn..... | 168 | | 13 | 35 | 32 | 41 | 29 | 17 | 1 | | |
| 35 | Livinston..... | 75 | | 9 | 19 | 14 | 7 | 12 | 11 | 3 | | |
| 36 | McDonald..... | 8 | | | 4 | 2 | 1 | | 1 | | | |
| 37 | Macon..... | 62 | | 8 | 15 | 11 | 13 | 7 | 6 | 2 | | |
| 38 | Madison..... | 14 | | 1 | 5 | 3 | 3 | | 1 | 1 | | |
| 39 | Marion..... | 5 | | | 2 | | 1 | | 2 | | | |
| 40 | Marion..... | 304 | | 5 | 112 | 45 | 30 | 66 | 38 | 8 | | |
| 41 | Mercer..... | 6 | | 2 | 2 | 1 | | 1 | | | | |
| 42 | Miller..... | 42 | | 3 | 9 | 4 | 13 | 9 | 4 | | | |
| 43 | Mississippi..... | 27 | | 1 | 12 | 6 | | 5 | 2 | 1 | | |
| 44 | Moniteau..... | 33 | 1 | 2 | 9 | 6 | 5 | 4 | 4 | 2 | | |
| 45 | Monroe..... | 29 | | 4 | 7 | 8 | 4 | 3 | 3 | | | |
| 46 | Montgomery..... | 25 | | 5 | 8 | 7 | 1 | 4 | | | | |
| 47 | Morgan..... | 10 | | | 3 | 2 | 3 | 2 | | | | |
| 48 | New Madrid..... | 14 | | | 8 | 3 | 2 | | 1 | | | |
| 49 | Newton..... | 42 | | 2 | 8 | 5 | 6 | 6 | 11 | 3 | 1 | |
| 50 | Nodaway..... | 66 | 3 | 5 | 21 | 11 | 13 | 2 | 11 | | | |
| 51 | Oregon..... | 31 | | | 5 | 2 | 13 | 10 | 1 | | | |
| 52 | Osage..... | 26 | | 2 | 11 | 4 | 6 | 2 | 1 | | | |
| 53 | Ozark..... | 3 | | | 1 | 2 | | | | | | |
| 54 | Pemiscot..... | 48 | | 1 | 13 | 7 | 6 | 16 | 10 | 5 | | |
| 55 | Perry..... | 40 | | | 27 | 6 | 1 | | 5 | 1 | | |
| 56 | Pettis..... | 254 | 3 | 12 | 65 | 48 | 36 | 53 | 29 | 8 | | |
| 57 | Phelps..... | 47 | 1 | 2 | 8 | 9 | 12 | 7 | 6 | 2 | | |
| 58 | Pike..... | 60 | | 3 | 21 | 16 | 6 | 4 | 8 | 2 | | |
| 59 | Platte..... | 72 | 1 | 8 | 22 | 11 | 12 | 8 | 8 | 2 | | |
| 60 | Polk..... | 13 | | 2 | 3 | 4 | 1 | 2 | 1 | | | |
| 61 | Pulaski..... | 6 | | | 2 | 2 | 2 | | | | | |
| 62 | Putnam..... | 8 | | | 4 | | 2 | 2 | | | | |
| 63 | Ralls..... | 5 | | 1 | | | 1 | 1 | 2 | | | |
| 64 | Randolph..... | 261 | 1 | 14 | 61 | 41 | 66 | 56 | 17 | 5 | | |
| 65 | Ray..... | 41 | 1 | 2 | 10 | 10 | 6 | 6 | 4 | 2 | | |
| 66 | Reynolds..... | 2 | | | | 1 | | 1 | | | | |
| 67 | Ripley..... | 9 | | 1 | 1 | 2 | 2 | 3 | | | | |
| 68 | St. Charles..... | 207 | | 9 | 106 | 45 | 17 | 19 | 11 | | | |
| 69 | St. Clair..... | 13 | | 5 | 3 | 3 | 1 | | 1 | | | |
| 70 | St. Francois..... | 128 | | 12 | 26 | 19 | 21 | 26 | 22 | 2 | | |
| 71 | Ste. Genevieve..... | 32 | | 1 | 10 | 3 | 7 | 8 | 3 | | | |
| 72 | St. Louis..... | 5,755 | 7 | 260 | 1,327 | 763 | 822 | 1,053 | 1,127 | 364 | 32 | |
| 73 | University City..... | 1,245 | 3 | 64 | 213 | 179 | 178 | 216 | 284 | 97 | 11 | |
| 74 | St. Louis City ¹ | 27,841 | 46 | 1,300 | 11,626 | 4,897 | 3,115 | 3,430 | 2,691 | 676 | 59 | 1 |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

MISSOURI—FORM 1040—A—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 19 | 1 | 1 | 6 | 2 | 4 | 3 | 2 | | | | | | 1 |
| 7 | | | | 3 | 1 | 2 | | 1 | | | | | 2 |
| 2 | | | | | 1 | 1 | | | | | | | 3 |
| 16 | 1 | 1 | 1 | 2 | 1 | 1 | 5 | 1 | 3 | | | | 4 |
| 11 | 1 | 2 | | 2 | 1 | 1 | 2 | 2 | | | | | 5 |
| 14 | 2 | 1 | 1 | 1 | 2 | 2 | 2 | 1 | 1 | 1 | | | 6 |
| 1 | | | | | | | | | | | | | 7 |
| 102 | 7 | 7 | 11 | 5 | 12 | 5 | 17 | 15 | 13 | 3 | 6 | 1 | 8 |
| 146 | 9 | 22 | 19 | 28 | 27 | 13 | 12 | 6 | 4 | 6 | | | 9 |
| 42 | 1 | 9 | 7 | 4 | 6 | 2 | 6 | 2 | 2 | 1 | 2 | | 10 |
| 81 | 3 | 2 | 4 | 1 | 4 | 6 | 6 | 1 | 1 | | 2 | 1 | 11 |
| 569 | 18 | 29 | 51 | 32 | 39 | 75 | 126 | 60 | 76 | 43 | 18 | 2 | 12 |
| 550 | 18 | 29 | 51 | 32 | 37 | 73 | 120 | 57 | 73 | 40 | 18 | 2 | 13 |
| 55 | 3 | 9 | 4 | 6 | 5 | 6 | 13 | | 5 | 1 | 3 | | 14 |
| 22 | 2 | | | 2 | 4 | 2 | 3 | 4 | 3 | 2 | | | 15 |
| 77 | 7 | 5 | 9 | 10 | 7 | 10 | 11 | 6 | 5 | 3 | 3 | 1 | 16 |
| 1 | | | | | | | | | | | | | 17 |
| 23 | 1 | | | 3 | 5 | 4 | 4 | 3 | 1 | 2 | | | 18 |
| 70 | 7 | 14 | 8 | 9 | 9 | 10 | 5 | 4 | 4 | | | | 19 |
| 57 | 4 | 7 | 2 | 4 | 6 | 9 | 12 | 1 | 6 | 4 | 2 | | 20 |
| 16 | 1 | 1 | 3 | 2 | 2 | 1 | | 2 | 3 | 1 | | | 21 |
| 6,474 | 314 | 355 | 403 | 452 | 395 | 543 | 892 | 700 | 1,015 | 654 | 614 | 137 | 22 |
| 6,205 | 297 | 336 | 388 | 415 | 372 | 512 | 850 | 674 | 982 | 641 | 602 | 136 | 23 |
| 530 | 30 | 31 | 36 | 52 | 39 | 74 | 84 | 69 | 56 | 23 | 33 | 3 | 24 |
| 350 | 19 | 20 | 21 | 35 | 27 | 50 | 47 | 51 | 39 | 14 | 24 | 3 | 25 |
| 193 | 11 | 34 | 29 | 24 | 27 | 18 | 22 | 6 | 11 | 7 | 4 | | 26 |
| 88 | 3 | 11 | 4 | 9 | 14 | 12 | 11 | 4 | 7 | 5 | 4 | 4 | 27 |
| 9 | 3 | | 1 | 1 | 3 | | | 1 | | | | | 28 |
| 31 | 1 | 4 | 5 | 5 | 3 | 2 | 4 | 3 | 2 | 1 | 1 | | 29 |
| 121 | 14 | 8 | 16 | 23 | 7 | 15 | 17 | 10 | 7 | 2 | 2 | | 30 |
| 30 | 3 | | 6 | 4 | 3 | 2 | 5 | 2 | 3 | 2 | | | 31 |
| 26 | 1 | 6 | 7 | 6 | 2 | 2 | 2 | | | | | | 32 |
| 31 | 2 | 9 | 3 | 5 | 6 | 3 | 1 | 1 | | 1 | | | 33 |
| 68 | 10 | 14 | 11 | 13 | 13 | 1 | 2 | 2 | 2 | | | | 34 |
| 72 | 7 | 9 | 10 | 5 | 7 | 10 | 6 | 6 | 6 | 5 | 1 | | 35 |
| 18 | 2 | 1 | 2 | 1 | 1 | 3 | 1 | 1 | 4 | 1 | 1 | | 36 |
| 68 | 4 | 13 | 6 | 11 | 11 | 9 | 5 | 3 | 3 | 2 | 1 | | 37 |
| 18 | | 4 | 2 | 5 | 3 | 2 | 2 | | | | | | 38 |
| 5 | | | 2 | 1 | | | 1 | | | | 1 | | 39 |
| 283 | 13 | 34 | 30 | 42 | 37 | 20 | 46 | 18 | 20 | 8 | 15 | | 40 |
| 11 | 1 | 2 | 1 | 3 | 3 | | 1 | | 2 | 1 | | | 41 |
| 27 | | 1 | 2 | 3 | 6 | 6 | 3 | 1 | 5 | | | | 42 |
| 60 | 4 | 6 | 11 | 6 | 1 | 5 | 8 | 7 | 4 | 5 | 2 | 1 | 43 |
| 25 | 2 | 3 | 2 | 2 | 2 | 2 | 4 | 5 | | | 3 | | 44 |
| 34 | 3 | 6 | 2 | 9 | 3 | 4 | 1 | | 4 | 2 | | | 45 |
| 23 | 3 | 6 | 2 | 6 | 2 | 2 | 1 | | 1 | | | | 46 |
| 10 | 2 | 1 | 2 | | 1 | 2 | 2 | | | | | | 47 |
| 70 | | 7 | 9 | 2 | 9 | 5 | 13 | 10 | 8 | 4 | 1 | 2 | 48 |
| 51 | | 4 | 6 | 8 | 4 | 4 | 8 | 7 | 7 | 2 | 1 | | 49 |
| 63 | 2 | 4 | 5 | 9 | 5 | 7 | 12 | 9 | 8 | 1 | 1 | | 50 |
| 10 | 1 | | 2 | 2 | 1 | 2 | 1 | 2 | 1 | | | | 51 |
| 14 | 4 | 2 | 1 | 3 | | | 1 | | | 2 | 1 | | 52 |
| 1 | | | | | | | | | | | | | 53 |
| 128 | 7 | 7 | 8 | 8 | 19 | 15 | 25 | 9 | 16 | 6 | 8 | | 54 |
| 40 | | 6 | 8 | 5 | 5 | 4 | 6 | 1 | 3 | | 2 | | 55 |
| 169 | 10 | 13 | 10 | 21 | 22 | 28 | 18 | 15 | 13 | 14 | 5 | | 56 |
| 50 | 2 | 10 | 4 | 8 | 8 | 6 | 5 | 1 | 2 | 2 | 2 | | 57 |
| 87 | 8 | 12 | 13 | 5 | 7 | 12 | 11 | 4 | 5 | 4 | 4 | 2 | 58 |
| 45 | 5 | 2 | 4 | 6 | 5 | 5 | 5 | 7 | 3 | 1 | 2 | | 59 |
| 16 | 2 | 1 | 1 | 3 | | 1 | 6 | 2 | | | | | 60 |
| 17 | 1 | 6 | | 5 | 1 | 3 | | | | 1 | | | 61 |
| 7 | | | 1 | 3 | | 2 | 1 | | | | | | 62 |
| 15 | | 1 | 4 | 2 | 3 | | 2 | 1 | | | | | 63 |
| 172 | 11 | 36 | 20 | 20 | 14 | 23 | 14 | 8 | 10 | 6 | 8 | 2 | 64 |
| 60 | 8 | 3 | 4 | 5 | 9 | 5 | 10 | 5 | 5 | 6 | | | 65 |
| 7 | | 2 | 2 | | | 3 | | | | | | | 66 |
| 13 | 1 | 1 | | 1 | 1 | | 5 | | 2 | 1 | | | 67 |
| 172 | 14 | 22 | 27 | 23 | 17 | 12 | 21 | 12 | 16 | 6 | 2 | | 68 |
| 18 | 1 | | | 3 | 2 | 3 | 5 | | 2 | 1 | 1 | | 69 |
| 163 | 14 | 24 | 15 | 27 | 20 | 20 | 24 | 9 | 4 | 2 | 3 | 1 | 70 |
| 53 | 3 | 4 | 6 | 4 | 9 | 4 | 10 | 5 | 5 | 1 | 2 | | 71 |
| 5,412 | 238 | 414 | 351 | 401 | 433 | 422 | 633 | 537 | 843 | 528 | 505 | 107 | 72 |
| 1,459 | 53 | 77 | 73 | 82 | 108 | 121 | 189 | 162 | 257 | 169 | 150 | 18 | 73 |
| 17,804 | 1,044 | 2,317 | 2,004 | 1,943 | 1,823 | 1,444 | 1,739 | 1,183 | 1,656 | 1,134 | 1,169 | 348 | 74 |

Individual income tax returns for 1924, Forms 1040-A, and 1040, classified by returns by net income

MISSOURI—FORM 1040-A—Continued

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|---------------------------------------------------|-------------------------|----------------------------------------------|-------|--------|-------|-------|-------|-------|-------|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Saline..... | 176 | --- | 12 | 64 | 35 | 25 | 21 | 16 | 3 | --- | --- |
| 2 | Schuyler..... | 8 | --- | 2 | 3 | 1 | 2 | --- | --- | --- | --- | --- |
| 3 | Scotland..... | 2 | --- | --- | --- | --- | 1 | 1 | --- | --- | --- | --- |
| 4 | Scott..... | 120 | --- | 2 | 22 | 19 | 41 | 22 | 8 | 6 | --- | --- |
| 5 | Shannon..... | 3 | --- | --- | 3 | --- | --- | --- | --- | --- | --- | --- |
| 6 | Shelby..... | 8 | --- | 1 | 4 | --- | 1 | --- | --- | 1 | --- | --- |
| 7 | Stoddard..... | 26 | --- | 2 | 5 | 6 | 8 | 2 | 3 | --- | --- | --- |
| 8 | Stone..... | 46 | --- | 3 | 19 | 4 | 9 | 8 | 2 | 1 | --- | --- |
| 9 | Sullivan..... | 15 | --- | 1 | 3 | 4 | 3 | 2 | 2 | --- | --- | --- |
| 10 | Taney..... | 6 | --- | 1 | 2 | 2 | --- | 1 | --- | --- | --- | --- |
| 11 | Texas..... | 5 | --- | --- | 3 | --- | 2 | --- | --- | --- | --- | --- |
| 12 | Vernon..... | 165 | 2 | 11 | 39 | 21 | 32 | 38 | 18 | 3 | 1 | --- |
| 13 | Warren..... | 12 | --- | 1 | 7 | 2 | 2 | --- | --- | --- | --- | --- |
| 14 | Washington..... | 18 | --- | 2 | 8 | 2 | 1 | 2 | 3 | --- | --- | --- |
| 15 | Wayne..... | 13 | --- | 3 | 3 | 2 | 2 | 1 | 2 | --- | --- | --- |
| 16 | Webster..... | 14 | --- | --- | 6 | 1 | 3 | --- | 4 | --- | --- | --- |
| 17 | Worth..... | 3 | --- | 2 | --- | --- | --- | 1 | --- | --- | --- | --- |
| 18 | Wright..... | 5 | --- | --- | --- | --- | 4 | --- | --- | --- | --- | --- |
| 19 | Residents of other States and nonresident aliens. | 393 | --- | 12 | 139 | 62 | 38 | 60 | 60 | 20 | 2 | --- |
| 20 | Total Missouri..... | 57,568 | 152 | 2,882 | 20,881 | 9,672 | 7,127 | 8,151 | 6,733 | 1,781 | 185 | 4 |

MONTANA—FORM 1040-A

| | | | | | | | | | | | | |
|----|----------------------|-------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| 1 | Beaverhead..... | 73 | --- | 1 | 12 | 17 | 7 | 15 | 13 | 6 | 2 | --- |
| 2 | Big Horn..... | 34 | --- | 1 | 6 | 11 | 2 | 5 | 8 | --- | 1 | --- |
| 3 | Blaine..... | 46 | --- | --- | 14 | 8 | 5 | 10 | 7 | 2 | --- | --- |
| 4 | Broadwater..... | 11 | --- | --- | 5 | 2 | --- | 2 | 1 | 1 | --- | --- |
| 5 | Carbon..... | 51 | --- | --- | 17 | 1 | 4 | 16 | 12 | 1 | --- | --- |
| 6 | Carter..... | 1 | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 7 | Cascade..... | 1,042 | 2 | 18 | 381 | 194 | 66 | 178 | 163 | 35 | 5 | --- |
| 8 | Great Falls..... | 951 | 2 | 16 | 340 | 178 | 62 | 169 | 149 | 30 | 5 | --- |
| 9 | Cbouteau..... | 53 | --- | 2 | 24 | 4 | 4 | 9 | 9 | 1 | --- | --- |
| 10 | Custer..... | 144 | --- | --- | 46 | 22 | 18 | 37 | 19 | 2 | --- | --- |
| 11 | Daniels..... | 14 | --- | --- | 5 | 1 | 3 | 3 | 2 | --- | --- | --- |
| 12 | Dawson..... | 117 | --- | --- | 44 | 16 | 11 | 28 | 15 | 3 | --- | --- |
| 13 | Deer Lodge..... | 225 | --- | 5 | 84 | 55 | 17 | 23 | 29 | 10 | 2 | --- |
| 14 | Fallon..... | 9 | --- | --- | 4 | 2 | 1 | 1 | --- | 1 | --- | --- |
| 15 | Fergus..... | 133 | 1 | 2 | 56 | 11 | 9 | 34 | 20 | 5 | --- | --- |
| 16 | Flathead..... | 244 | --- | 5 | 81 | 40 | 29 | 52 | 29 | 7 | 1 | --- |
| 17 | Gallatin..... | 197 | 1 | 2 | 57 | 41 | 18 | 42 | 33 | 3 | --- | --- |
| 18 | Garfield..... | 4 | --- | --- | 1 | --- | 2 | 1 | --- | --- | --- | --- |
| 19 | Glacier..... | 109 | --- | 1 | 33 | 30 | 13 | 16 | 11 | 4 | --- | 1 |
| 20 | Golden Valley..... | 3 | --- | 2 | 1 | --- | --- | --- | --- | --- | --- | --- |
| 21 | Granite..... | 43 | --- | --- | 16 | 9 | 5 | 6 | 6 | 1 | --- | --- |
| 22 | Hill..... | 211 | --- | 3 | 51 | 29 | 30 | 60 | 31 | 6 | 1 | --- |
| 23 | Jefferson..... | 42 | --- | --- | 15 | 7 | 3 | 14 | 2 | 1 | --- | --- |
| 24 | Judith Basin..... | 9 | --- | 1 | 3 | 3 | 1 | 1 | --- | --- | --- | --- |
| 25 | Lake..... | 26 | --- | --- | 5 | 5 | 3 | 8 | 4 | 1 | --- | --- |
| 26 | Lewis and Clark..... | 758 | 2 | 14 | 325 | 138 | 53 | 108 | 79 | 36 | 3 | --- |
| 27 | Liberty..... | 9 | --- | --- | 1 | 4 | --- | 1 | 1 | 1 | --- | --- |
| 28 | Lincoln..... | 46 | --- | --- | 23 | 4 | 2 | 7 | 10 | --- | --- | --- |
| 29 | McCone..... | 4 | --- | --- | 3 | --- | --- | --- | 1 | --- | --- | --- |
| 30 | Madison..... | 20 | --- | --- | 11 | 3 | 2 | 4 | --- | --- | --- | --- |
| 31 | Meagher..... | 10 | --- | --- | 1 | 2 | 2 | 4 | 1 | --- | --- | --- |
| 32 | Mineral..... | 22 | --- | --- | 7 | 5 | 4 | 5 | 1 | --- | --- | --- |
| 33 | Missoula..... | 622 | 1 | 5 | 225 | 113 | 48 | 117 | 89 | 21 | 3 | --- |
| 34 | Musselshell..... | 71 | --- | --- | 41 | 7 | 6 | 13 | 2 | 2 | --- | --- |
| 35 | Park..... | 180 | --- | 5 | 60 | 42 | 14 | 33 | 23 | 3 | --- | --- |
| 36 | Petroleum..... | 8 | 1 | --- | 5 | --- | 1 | --- | 1 | --- | --- | --- |
| 37 | Phillips..... | 37 | --- | 2 | 11 | 5 | 6 | 5 | 6 | 1 | 1 | --- |
| 38 | Pondera..... | 65 | --- | 2 | 13 | 13 | 4 | 11 | 13 | 6 | 3 | --- |
| 39 | Powder River..... | 4 | --- | --- | 1 | --- | 3 | --- | --- | --- | --- | --- |
| 40 | Powell..... | 100 | --- | --- | 34 | 20 | 12 | 20 | 11 | 3 | --- | --- |
| 41 | Prairie..... | 5 | --- | --- | 3 | 2 | --- | --- | --- | --- | --- | --- |
| 42 | Ravalli..... | 40 | --- | 2 | 22 | 7 | 1 | 3 | 4 | 1 | --- | --- |
| 43 | Richland..... | 38 | --- | --- | 17 | 6 | 6 | 4 | 3 | 2 | --- | --- |
| 44 | Roosevelt..... | 34 | --- | --- | 11 | 10 | 2 | 7 | 2 | 2 | --- | --- |
| 45 | Rosebud..... | 59 | --- | --- | 16 | 13 | 8 | 10 | 12 | --- | --- | --- |
| 46 | Sanders..... | 34 | --- | --- | 12 | 9 | 3 | 6 | 4 | --- | --- | --- |
| 47 | Sheridan..... | 18 | --- | --- | 6 | 3 | 4 | 1 | 4 | --- | --- | --- |

counties and by cities of 25,000 and over population, showing the number of classes—Continued

MISSOURI—FORM 1040—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 133 | 10 | 13 | 21 | 15 | 12 | 8 | 24 | 5 | 15 | 6 | 4 | | 1 |
| 11 | 2 | 1 | 1 | | 2 | | 1 | 1 | | 1 | | | 2 |
| 5 | 1 | 1 | 1 | | | 1 | | | 1 | | | | 3 |
| 108 | 6 | 8 | 9 | 19 | 12 | 15 | 16 | 8 | 11 | 1 | 2 | 1 | 4 |
| 1 | | 1 | | | | | | | | | | | 5 |
| 20 | 2 | 7 | 4 | 2 | 3 | | 1 | 1 | | | | | 6 |
| 40 | 3 | 4 | 6 | 5 | 8 | 3 | 7 | 3 | 1 | | | | 7 |
| 10 | | | 2 | 2 | 1 | 2 | 1 | | | | | | 8 |
| 13 | 1 | 3 | | 2 | 1 | | 4 | 2 | | 1 | 1 | | 9 |
| 8 | | 1 | 1 | 1 | 2 | 1 | 1 | | 1 | | | | 10 |
| 19 | 1 | 1 | 5 | 2 | 3 | 3 | 3 | | 1 | | | | 11 |
| 36 | 3 | 2 | 12 | 12 | 9 | 13 | 13 | 7 | 13 | 5 | 2 | | 12 |
| 12 | 1 | 3 | 2 | 1 | 2 | 2 | 1 | 1 | 1 | | | | 13 |
| 22 | 1 | 4 | 6 | | 2 | 2 | 2 | 2 | 3 | | | | 14 |
| 11 | 1 | | | | 3 | 3 | 2 | | | | 1 | | 15 |
| 8 | | | 1 | 1 | | 2 | | 1 | 2 | 1 | | | 16 |
| 7 | | 1 | 2 | | | | 2 | 1 | | | | | 17 |
| 8 | | | 1 | 1 | 2 | | 3 | 1 | | | | | 18 |
| 457 | 37 | 53 | 54 | 46 | 28 | 36 | 40 | 31 | 52 | 34 | 33 | 13 | 19 |
| 37,788 | 2,114 | 3,945 | 3,609 | 3,719 | 3,462 | 3,274 | 4,416 | 3,058 | 4,272 | 2,686 | 2,586 | 647 | 20 |

MONTANA—FORM 1040

| | | | | | | | | | | | | | |
|-----|----|----|----|----|----|-----|-----|----|----|----|----|---|----|
| 85 | 7 | 8 | 14 | 3 | 5 | 12 | 16 | 7 | 12 | 1 | | | 1 |
| 30 | 2 | 3 | 3 | 2 | 3 | 6 | 5 | 3 | 2 | 1 | | | 2 |
| 58 | 3 | 5 | 5 | 5 | 3 | 14 | 7 | 5 | 6 | 5 | | | 3 |
| 9 | 1 | | 2 | | | 1 | 2 | 2 | 1 | | | | 4 |
| 52 | | 7 | | 6 | 8 | 7 | 12 | 6 | 2 | 3 | 1 | | 5 |
| 13 | | | 1 | 2 | 3 | 2 | 4 | 1 | | | | | 6 |
| 650 | 30 | 16 | 45 | 63 | 49 | 100 | 139 | 77 | 63 | 43 | 24 | 1 | 7 |
| 583 | 27 | 16 | 41 | 54 | 40 | 90 | 127 | 67 | 56 | 42 | 22 | 1 | 8 |
| 141 | 2 | 4 | 17 | 5 | 9 | 21 | 43 | 15 | 17 | 4 | 4 | | 9 |
| 114 | 7 | 7 | 9 | 12 | 10 | 23 | 15 | 14 | 15 | 2 | | | 10 |
| 19 | 2 | 3 | 4 | 2 | 2 | 3 | 1 | | 1 | 1 | | | 11 |
| 67 | 2 | 12 | 8 | 3 | 4 | 13 | 15 | 5 | 4 | | 1 | | 12 |
| 124 | 4 | 15 | 9 | 11 | 8 | 17 | 23 | 17 | 15 | 3 | 2 | | 13 |
| 12 | | | 3 | | 1 | 3 | 3 | | 1 | 1 | | | 14 |
| 128 | 3 | 7 | 11 | 14 | 22 | 22 | 23 | 12 | 9 | 5 | | | 15 |
| 147 | 9 | 4 | 15 | 14 | 17 | 17 | 24 | 24 | 15 | 7 | 1 | | 16 |
| 162 | 9 | 6 | 16 | 12 | 25 | 24 | 25 | 19 | 18 | 3 | 5 | | 17 |
| 8 | | | 1 | 1 | 2 | 2 | 3 | | | | | | 18 |
| 65 | 3 | 1 | 3 | 5 | 4 | 9 | 10 | 10 | 11 | 8 | 1 | | 19 |
| 5 | | | 1 | 1 | | 1 | | | | | | | 20 |
| 33 | 2 | 3 | 4 | 2 | 4 | 7 | 7 | 1 | 2 | 1 | | | 21 |
| 92 | 3 | 2 | 8 | 5 | 6 | 17 | 17 | 7 | 14 | 8 | 4 | 1 | 22 |
| 19 | 2 | 2 | 4 | 3 | 2 | 4 | 2 | | | | | | 23 |
| 11 | 1 | 1 | 1 | 1 | | 3 | 5 | | | | | | 24 |
| 30 | 1 | 1 | 4 | | 3 | 3 | 8 | | 2 | | | | 25 |
| 442 | 13 | 17 | 35 | 32 | 38 | 68 | 85 | 55 | 52 | 28 | 16 | 3 | 26 |
| 14 | 1 | 1 | 2 | | 1 | 2 | 3 | 2 | 1 | 1 | | | 27 |
| 29 | 1 | 2 | 3 | 1 | 3 | 8 | 7 | 2 | 1 | | 1 | | 28 |
| 7 | | | | | 2 | 2 | 1 | 1 | | | | | 29 |
| 36 | 6 | | 5 | 2 | 7 | 7 | 7 | 1 | 1 | | | | 30 |
| 32 | 3 | 1 | 3 | 5 | 3 | 1 | 10 | 2 | 2 | 1 | 1 | | 31 |
| 12 | 1 | | 1 | 1 | 1 | 2 | 4 | 2 | 1 | | | | 32 |
| 317 | 8 | 13 | 22 | 30 | 30 | 49 | 54 | 29 | 41 | 24 | 17 | | 33 |
| 38 | 3 | 2 | 4 | 2 | 1 | 5 | 7 | 7 | 5 | 1 | 1 | | 34 |
| 103 | 8 | 3 | 13 | 15 | 6 | 16 | 25 | 7 | 7 | 2 | 1 | | 35 |
| 11 | | | 2 | 2 | 2 | 3 | 2 | | | | | | 36 |
| 44 | 1 | 2 | 3 | 2 | 6 | 4 | 11 | 6 | 7 | 1 | 1 | | 37 |
| 87 | 3 | 4 | 4 | 6 | 8 | 11 | 21 | 16 | 8 | 5 | 1 | | 38 |
| 16 | 1 | | | 2 | 2 | 3 | 4 | 2 | 2 | | | | 39 |
| 50 | 5 | | 10 | 3 | 1 | 9 | 14 | 7 | 1 | | | | 40 |
| 9 | 3 | 1 | | 1 | 1 | 1 | 2 | 1 | | | | | 41 |
| 69 | 2 | 2 | 9 | 9 | 6 | 9 | 16 | 9 | 5 | 1 | 1 | | 42 |
| 63 | 1 | 2 | 9 | 4 | 3 | 7 | 19 | 12 | 3 | 3 | | | 43 |
| 49 | | 4 | 7 | 5 | 2 | 12 | 8 | 4 | 4 | 2 | 1 | | 44 |
| 25 | 5 | | | 2 | 1 | 5 | 5 | 3 | 2 | 1 | 1 | | 45 |
| 31 | | | 1 | 6 | 1 | 4 | 4 | 4 | 2 | 3 | 1 | | 46 |
| 23 | 1 | 1 | 1 | 7 | 1 | 4 | 5 | 2 | 1 | | | | 47 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

MONTANA—FORM 1040-A—Continued

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|---------------------------------------------------|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-------|-----|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Silver Bow | 1,577 | | 17 | 622 | 306 | 127 | 227 | 194 | 73 | 11 | |
| 2 | Butte | 1,522 | | 17 | 598 | 294 | 123 | 219 | 189 | 71 | 11 | |
| 3 | Stillwater | 13 | | 1 | 3 | 1 | 1 | 2 | | | | |
| 4 | Sweet Grass | 12 | | 1 | 4 | 2 | 2 | 3 | | 1 | | |
| 5 | Teton | 45 | | | 11 | 6 | 1 | 9 | 14 | 4 | | |
| 6 | Toole | 92 | 1 | | 31 | 14 | 8 | 22 | 13 | 3 | | |
| 7 | Treasure | 4 | | | 1 | | 2 | 1 | | | | |
| 8 | Valley | 295 | | | 151 | 52 | 33 | 28 | 25 | 7 | | |
| 9 | Wheatland | 39 | | 1 | 12 | 5 | 4 | 10 | 6 | 1 | | |
| 10 | Wibaux | 1 | | | | | | 1 | | | | |
| 11 | Yellowstone | 666 | | 12 | 212 | 99 | 55 | 140 | 117 | 25 | 6 | |
| 12 | Yellowstone National Park (part) | 19 | | | 8 | 4 | | 4 | 3 | | | |
| 13 | Residents of other States and nonresident aliens. | 110 | | 3 | 37 | 17 | 13 | 11 | 20 | 6 | 3 | |
| 14 | Total Montana | 7,904 | 9 | 108 | 2,901 | 1,420 | 678 | 1,379 | 1,077 | 288 | 43 | 1 |

NEBRASKA—FORM 1040-A

| | | | | | | | | | | | | |
|----|--------------------|-------|----|-----|-------|-------|-----|-------|-----|-----|----|---|
| 1 | Adams | 170 | | 10 | 64 | 25 | 13 | 33 | 20 | 5 | | |
| 2 | Antelope | 12 | | | 2 | 2 | 5 | | 1 | 2 | | |
| 3 | Arthur | | | | | | | | | | | |
| 4 | Banner | | | | | | | | | | | |
| 5 | Blaine | 1 | | 1 | | | | | | | | |
| 6 | Boone | 29 | | 3 | 9 | 1 | 3 | 4 | 6 | | 1 | |
| 7 | Box Butte | 127 | | 3 | 31 | 28 | 22 | 31 | 10 | 2 | | |
| 8 | Boyd | 9 | | 4 | 4 | 1 | | | | | | |
| 9 | Brown | 19 | | 1 | 6 | 3 | 2 | 2 | 5 | | | |
| 10 | Buffalo | 88 | 1 | 4 | 26 | 12 | 15 | 17 | 11 | 2 | | |
| 11 | Burt | 29 | | 4 | 6 | 6 | 5 | 7 | | 1 | | |
| 12 | Butler | 33 | 1 | 4 | 11 | 8 | 4 | 2 | 2 | 1 | | |
| 13 | Cass | 80 | | 5 | 33 | 18 | 6 | 12 | 6 | | | |
| 14 | Cedar | 18 | | 2 | 6 | 5 | 3 | 1 | 1 | | | |
| 15 | Chase | 6 | | 1 | 2 | | | 1 | 2 | | | |
| 16 | Cherry | 26 | | 4 | 9 | 7 | 1 | 3 | 2 | | | |
| 17 | Cheyenne | 33 | | 2 | 12 | 5 | 1 | 9 | 1 | 3 | | |
| 18 | Clay | 14 | | | 4 | 3 | 3 | 3 | | 1 | | |
| 19 | Colfax | 11 | | 3 | 1 | 6 | 1 | | | | | |
| 20 | Cuming | 25 | | 2 | 9 | 5 | 5 | 1 | 3 | | | |
| 21 | Custer | 45 | 2 | 5 | 11 | 5 | 5 | 6 | 7 | 1 | | |
| 22 | Dakota | 33 | | 2 | 12 | 5 | 2 | 11 | 1 | | | |
| 23 | Dawes | 102 | | 5 | 26 | 13 | 18 | 27 | 11 | 2 | | |
| 24 | Dawson | 50 | 2 | 6 | 13 | 8 | 6 | 5 | 7 | 3 | | |
| 25 | Deuel | 9 | | 2 | 2 | 3 | 1 | 1 | | | | |
| 26 | Dixon | 21 | | 2 | 6 | 2 | 3 | 3 | | | | |
| 27 | Dodge | 142 | 1 | 11 | 50 | 27 | 18 | 25 | 14 | 1 | | |
| 28 | Douglas | 7,599 | 13 | 263 | 3,059 | 1,196 | 635 | 1,162 | 985 | 260 | 25 | 1 |
| 29 | Omaha ¹ | 7,523 | 13 | 257 | 3,038 | 1,185 | 626 | 1,148 | 972 | 258 | 25 | 1 |
| 30 | Dundy | 6 | | | 1 | 1 | 3 | 1 | | | | |
| 31 | Fillmore | 9 | | | 3 | 3 | 2 | | 1 | | | |
| 32 | Franklin | 5 | | | 2 | 1 | | 2 | | | | |
| 33 | Frontier | 10 | | 2 | 1 | 1 | 1 | 2 | 1 | 2 | | |
| 34 | Furnas | 26 | | 1 | 12 | 2 | 4 | 5 | 2 | | | |
| 35 | Gage | 163 | | 10 | 47 | 19 | 25 | 42 | 15 | 3 | 2 | |
| 36 | Garden | 7 | | 2 | | 2 | 2 | | 1 | | | |
| 37 | Garfield | 3 | | | | 1 | | 1 | 1 | | | |
| 38 | Gosper | 4 | | | | 1 | | 1 | | 2 | | |
| 39 | Grant | 12 | 2 | 1 | 3 | 2 | 2 | 1 | 1 | | | |
| 40 | Greeley | 4 | | 1 | 2 | 1 | | | | | | |
| 41 | Hall | 292 | | 11 | 97 | 51 | 26 | 54 | 40 | 10 | 3 | |
| 42 | Hamilton | 21 | | | 9 | 9 | 3 | | | | | |
| 43 | Harlan | 16 | 1 | 5 | 4 | 2 | | 3 | 1 | | | |
| 44 | Hayes | 3 | | | 1 | 1 | | 1 | | | | |
| 45 | Hitchcock | 15 | | 2 | 5 | 2 | 3 | 2 | | | 1 | |
| 46 | Holt | 27 | | 4 | 7 | 2 | 5 | 4 | 2 | 2 | 1 | |
| 47 | Hooker | 3 | | | 3 | | | | | | | |
| 48 | Howard | 14 | | 2 | 4 | 5 | | 2 | 1 | | | |
| 49 | Jefferson | 83 | | 2 | 27 | 8 | 17 | 14 | 13 | | 2 | |
| 50 | Johnson | 16 | | 2 | 3 | 5 | | 4 | 2 | | | |
| 51 | Kearney | 9 | | 2 | 1 | 2 | | 4 | | | | |
| 52 | Keith | 9 | | 1 | 2 | | 1 | 2 | 3 | | | |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

MONTANA—FORM 1040—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-------|-----|-----|------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 624 | 32 | 42 | 32 | 41 | 51 | 89 | 118 | 55 | 82 | 36 | 37 | 9 | 1 |
| 600 | 31 | 39 | 30 | 39 | 50 | 82 | 116 | 52 | 80 | 36 | 36 | 9 | 2 |
| 19 | 1 | 1 | 2 | 3 | 3 | 3 | 5 | 2 | 2 | | | | 3 |
| 22 | 2 | 2 | | 1 | 3 | 4 | 6 | 2 | 1 | | 1 | | 4 |
| 149 | 2 | 2 | 8 | 7 | 15 | 11 | 37 | 22 | 27 | 14 | 4 | | 5 |
| 72 | 4 | 7 | 5 | 6 | 1 | 11 | 17 | 6 | 7 | 3 | 5 | | 6 |
| 12 | | | | 2 | | 3 | 4 | 3 | | | | | 7 |
| 113 | 4 | 4 | 7 | 10 | 7 | 10 | 29 | 14 | 15 | 4 | 8 | 1 | 8 |
| 21 | 5 | 1 | 2 | 3 | 2 | 4 | 1 | 3 | | | | | 9 |
| 5 | 1 | | | 1 | 2 | | 1 | | | | | | 10 |
| 410 | 12 | 11 | 29 | 27 | 25 | 65 | 90 | 44 | 60 | 37 | 10 | | 11 |
| 13 | | 3 | 2 | | 1 | 2 | 4 | | | | 1 | | 12 |
| 93 | 12 | 5 | 13 | 5 | 8 | 13 | 9 | 7 | 10 | 3 | 6 | 2 | 13 |
| 5,134 | 234 | 240 | 421 | 416 | 436 | 779 | 1,044 | 565 | 558 | 266 | 158 | 17 | 14 |

NEBRASKA—FORM 1040

| | | | | | | | | | | | | | |
|-------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|----|----|
| 247 | 24 | 25 | 24 | 24 | 31 | 30 | 33 | 11 | 28 | 7 | 10 | | 1 |
| 44 | 2 | 7 | 4 | 6 | 4 | 6 | 9 | 2 | 2 | 1 | 1 | | 2 |
| 1 | | 1 | | | | | | | | | | | 3 |
| 4 | | | 1 | 1 | | | 2 | | | | | | 4 |
| 4 | 1 | 2 | | | | | | | | | | | 5 |
| 92 | 5 | 19 | 13 | 11 | 11 | 12 | 14 | 2 | 3 | | 2 | | 6 |
| 129 | 15 | 14 | 14 | 19 | 15 | 24 | 15 | 3 | 6 | 3 | 1 | | 7 |
| 20 | 4 | 6 | 3 | 3 | 2 | | 2 | | | | | | 8 |
| 27 | 1 | 7 | | 4 | 4 | 3 | 1 | 3 | 3 | | 1 | | 9 |
| 200 | 10 | 28 | 25 | 23 | 25 | 19 | 32 | 11 | 18 | 6 | 3 | | 10 |
| 135 | 11 | 24 | 22 | 14 | 16 | 21 | 16 | 4 | 6 | 1 | | | 11 |
| 108 | 13 | 19 | 11 | 7 | 12 | 13 | 12 | 10 | 4 | 5 | 2 | | 12 |
| 124 | 8 | 9 | 25 | 17 | 18 | 9 | 15 | 10 | 9 | 1 | 3 | | 13 |
| 86 | 12 | 15 | 15 | 17 | 9 | 4 | 9 | 2 | 2 | 1 | | | 14 |
| 38 | 2 | 6 | 3 | 2 | 3 | 2 | 7 | 3 | 5 | 2 | 3 | | 15 |
| 121 | 19 | 19 | 12 | 20 | 11 | 16 | 12 | 7 | 3 | 2 | | | 16 |
| 87 | 5 | 11 | 14 | 5 | 9 | 8 | 21 | 8 | 4 | 2 | | | 17 |
| 57 | 12 | 17 | 9 | 7 | 3 | 2 | 3 | 3 | 1 | | | | 18 |
| 83 | 13 | 10 | 11 | 18 | 8 | 8 | 6 | 6 | 2 | 1 | | | 19 |
| 194 | 14 | 30 | 24 | 24 | 30 | 21 | 20 | 15 | 7 | 5 | 4 | | 20 |
| 85 | 11 | 14 | 10 | 12 | 12 | 10 | 7 | 6 | 1 | 2 | | | 21 |
| 49 | 1 | 10 | 6 | 6 | 4 | 7 | 5 | 4 | 4 | 2 | | | 22 |
| 86 | 8 | 13 | 8 | 7 | 12 | 15 | 13 | 3 | 5 | 1 | 1 | | 23 |
| 161 | 6 | 20 | 14 | 13 | 21 | 20 | 29 | 11 | 18 | 6 | 3 | | 24 |
| 31 | 3 | 1 | 3 | 3 | 6 | 5 | 5 | 2 | | 3 | | | 25 |
| 82 | 6 | 17 | 16 | 14 | 8 | 8 | 9 | 2 | 1 | | 1 | | 26 |
| 360 | 31 | 57 | 47 | 39 | 45 | 38 | 57 | 5 | 23 | 10 | 6 | 2 | 27 |
| 4,817 | 238 | 412 | 359 | 400 | 482 | 491 | 692 | 415 | 623 | 339 | 310 | 56 | 28 |
| 4,701 | 228 | 396 | 345 | 382 | 478 | 479 | 676 | 408 | 613 | 335 | 305 | 56 | 29 |
| 29 | 2 | 5 | | 3 | 9 | 2 | 3 | 2 | | 1 | 2 | | 30 |
| 74 | 7 | 10 | 13 | 5 | 10 | 7 | 9 | 3 | 6 | 3 | 1 | | 31 |
| 40 | 5 | 4 | 6 | 7 | 7 | 3 | 5 | 3 | | | | | 32 |
| 35 | 1 | 8 | 4 | 6 | 2 | 3 | 9 | | 1 | 1 | | | 33 |
| 69 | 9 | 12 | 8 | 10 | 14 | 3 | 5 | 2 | 5 | 1 | | | 34 |
| 253 | 21 | 35 | 24 | 30 | 25 | 23 | 42 | 11 | 21 | 13 | 8 | | 35 |
| 27 | 3 | 7 | 4 | | 1 | 5 | 3 | 1 | 1 | 1 | 1 | | 36 |
| 14 | 2 | 3 | 2 | 2 | 2 | 3 | | | | | | | 37 |
| 13 | 2 | 4 | | 1 | 1 | 5 | | | | | | | 38 |
| 61 | 13 | 19 | 6 | 1 | 5 | 5 | 4 | 1 | 3 | 4 | | | 39 |
| 27 | 3 | 4 | 4 | 5 | 2 | 2 | 4 | | 3 | | | | 40 |
| 316 | 12 | 15 | 23 | 26 | 36 | 33 | 53 | 51 | 29 | 19 | 16 | 3 | 41 |
| 75 | 7 | 15 | 9 | 10 | 6 | 4 | 13 | 3 | 6 | 2 | | | 42 |
| 42 | 7 | 6 | 6 | 5 | 2 | 4 | 5 | 4 | 2 | 1 | | | 43 |
| 2 | | | | 1 | | | | | 1 | | | | 44 |
| 39 | 2 | 2 | 6 | 2 | 6 | 6 | 7 | 5 | 2 | 1 | | | 45 |
| 63 | 7 | 12 | 10 | 3 | 7 | 7 | 6 | 1 | 7 | 2 | 1 | | 46 |
| 17 | 5 | 1 | 2 | 1 | 1 | 4 | 2 | | | 1 | | | 47 |
| 25 | 5 | 3 | | 2 | 1 | 4 | 5 | 2 | 2 | 1 | | | 48 |
| 153 | 10 | 19 | 13 | 20 | 21 | 22 | 25 | 8 | 7 | 3 | 5 | | 49 |
| 42 | 3 | 9 | 2 | 6 | 7 | 4 | 5 | 5 | 1 | | | | 50 |
| 56 | 4 | 1 | 11 | 6 | 7 | 8 | 11 | 4 | 1 | 3 | | | 51 |
| 57 | 3 | 7 | 3 | 6 | 3 | 9 | 11 | 5 | 7 | 3 | | | 52 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

NEBRASKA—FORM 1040-A—Continued

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|---------------------------------------------------|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-------|-----|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Keyapaha..... | 2 | | | | | | 2 | | | | |
| 2 | Kimball..... | 7 | | | 1 | 3 | 2 | 1 | | | | |
| 3 | Knox..... | 17 | | 3 | 4 | | 5 | | 1 | | | |
| 4 | Lancaster..... | 1,716 | 6 | 94 | 628 | 256 | 176 | 262 | 220 | 66 | 8 | |
| 5 | Lincoln..... | 1,686 | 5 | 93 | 615 | 251 | 174 | 257 | 217 | 66 | 8 | |
| 6 | Lincoln..... | 297 | | 13 | 73 | 43 | 37 | 90 | 37 | 3 | 1 | |
| 7 | Logan..... | | | | | | | | | | | |
| 8 | Loup..... | 2 | 1 | | 1 | | | | | | | |
| 9 | McPherson..... | | | | | | | | | | | |
| 10 | Madison..... | 149 | | 5 | 45 | 18 | 20 | 37 | 19 | 5 | | |
| 11 | Merrick..... | 30 | 1 | 1 | 8 | 6 | 4 | 7 | 2 | 1 | | |
| 12 | Morrill..... | 26 | | | 7 | 2 | 1 | 14 | 1 | 1 | | |
| 13 | Nance..... | 15 | 1 | | 4 | | | 4 | 1 | 1 | | |
| 14 | Nemaha..... | 40 | | 3 | 17 | 5 | 2 | 4 | 7 | 2 | | |
| 15 | Nuckolls..... | 29 | | 3 | 7 | 8 | 3 | 4 | 3 | 1 | | |
| 16 | Otoe..... | 86 | | 9 | 29 | 14 | 10 | 11 | 11 | 2 | | |
| 17 | Pawnee..... | 9 | 1 | | 3 | 2 | 1 | 1 | 1 | | | |
| 18 | Perkins..... | 4 | | | 1 | 1 | | | 2 | | | |
| 19 | Phelps..... | 45 | 1 | 7 | 13 | 6 | 6 | 7 | 5 | | | |
| 20 | Pierce..... | 4 | | | 3 | | | | 1 | | | |
| 21 | Platte..... | 87 | 2 | 7 | 31 | 16 | 6 | 11 | 13 | 1 | | |
| 22 | Polk..... | 11 | | | 2 | 4 | | 2 | 3 | | | |
| 23 | Redwillow..... | 143 | 1 | 4 | 27 | 25 | 24 | 46 | 14 | 2 | | |
| 24 | Richardson..... | 102 | 1 | 10 | 21 | 23 | 10 | 24 | 11 | 1 | 1 | |
| 25 | Rock..... | | | | | | | | | | | |
| 26 | Saline..... | 67 | 4 | 10 | 17 | 13 | 16 | 4 | 3 | | | |
| 27 | Sarpy..... | 45 | | 3 | 13 | 5 | 5 | 12 | 6 | 1 | | |
| 28 | Saunders..... | 61 | 2 | 6 | 21 | 6 | 5 | 12 | 8 | 1 | | |
| 29 | Scotts Bluff..... | 169 | 1 | 8 | 35 | 33 | 18 | 39 | 21 | 14 | | |
| 30 | Seward..... | 31 | | 1 | 18 | 7 | 1 | 1 | 2 | 1 | | |
| 31 | Sheridan..... | 30 | | 1 | 9 | 5 | 8 | 4 | 2 | | 1 | |
| 32 | Sherman..... | 9 | | 1 | 4 | 2 | | 1 | 1 | | | |
| 33 | Sionx..... | 3 | | 1 | 1 | 1 | | | | | | |
| 34 | Stanton..... | 3 | | | 2 | 1 | | | | | | |
| 35 | Thayer..... | 14 | | | 10 | 2 | | | 1 | 1 | | |
| 36 | Thomas..... | 9 | | 1 | 3 | 2 | 1 | 2 | | | | |
| 37 | Thurston..... | 21 | | 1 | 8 | 4 | 2 | 3 | 3 | | | |
| 38 | Valley..... | 13 | 1 | 2 | 2 | 5 | | 3 | 3 | | | |
| 39 | Washington..... | 32 | 2 | 4 | 11 | 8 | 1 | 3 | 2 | 1 | | |
| 40 | Wayne..... | 26 | 1 | 2 | 8 | 2 | 2 | 8 | 2 | 1 | | |
| 41 | Webster..... | 11 | 1 | 3 | 1 | | 3 | 3 | | | | |
| 42 | Wheeler..... | | | | | | | | | | | |
| 43 | York..... | 52 | | 5 | 19 | 17 | 2 | 4 | 4 | | 1 | |
| 44 | Residents of other States and nonresident aliens. | 147 | | 18 | 45 | 23 | 22 | 14 | 18 | 6 | 1 | |
| 45 | Total Nebraska..... | 13,052 | 50 | 623 | 4,800 | 2,094 | 1,263 | 2,148 | 1,608 | 417 | 48 | 1 |

NEVADA—FORM 1040-A

| | | | | | | | | | | | | |
|----|---------------------------------------------------|-------|---|----|-------|-----|-----|-----|-----|-----|---|--|
| 1 | Churchill..... | 53 | | 3 | 14 | 13 | 2 | 9 | 9 | 2 | 1 | |
| 2 | Clark..... | 1,145 | 3 | 9 | 368 | 413 | 145 | 109 | 71 | 24 | 3 | |
| 3 | Douglas..... | 35 | | | 17 | 7 | | 2 | 9 | | | |
| 4 | Elko..... | 271 | 1 | 9 | 80 | 62 | 24 | 57 | 29 | 8 | 1 | |
| 5 | Esmeralda..... | 42 | | 2 | 13 | 12 | 2 | 4 | 4 | 5 | | |
| 6 | Eureka..... | 15 | | 1 | 8 | 3 | 1 | | 1 | 1 | | |
| 7 | Humboldt..... | 88 | | 1 | 27 | 16 | 15 | 17 | 9 | 3 | | |
| 8 | Lander..... | 27 | | 1 | 10 | 3 | 5 | 3 | 1 | 4 | | |
| 9 | Lincoln..... | 60 | | 3 | 26 | 10 | 3 | 10 | 6 | 2 | | |
| 10 | Lyon..... | 54 | | 1 | 16 | 15 | 14 | 4 | 4 | | | |
| 11 | Mineral..... | 39 | | 2 | 10 | 8 | 4 | 9 | 6 | | | |
| 12 | Nye..... | 139 | | 3 | 45 | 38 | 18 | 14 | 13 | 8 | | |
| 13 | Ormsby..... | 99 | | 6 | 44 | 24 | 5 | 10 | 7 | 3 | | |
| 14 | Pershing..... | 71 | 1 | 3 | 35 | 12 | 8 | 8 | 3 | 1 | | |
| 15 | Storey..... | 35 | | | 11 | 12 | 5 | 1 | 2 | 2 | | |
| 16 | Washoe..... | 976 | 4 | 27 | 291 | 182 | 125 | 172 | 140 | 34 | 1 | |
| 17 | Reno..... | 793 | 3 | 19 | 231 | 153 | 99 | 126 | 128 | 33 | 1 | |
| 18 | White Pine..... | 290 | | 6 | 159 | 29 | 19 | 37 | 28 | 11 | 1 | |
| 19 | Residents of other States and nonresident aliens. | 90 | | 4 | 33 | 17 | 15 | 11 | 6 | 4 | | |
| 20 | Total Nevada..... | 3,527 | 9 | 81 | 1,207 | 876 | 410 | 477 | 348 | 112 | 7 | |

counties and by cities of 25,000 and over population, showing the number of classes—Continued

NEBRASKA FORM—1040—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 6 | 2 | 1 | | 1 | 1 | 1 | | | | | | | 1 |
| 63 | 2 | 9 | 9 | 7 | 2 | 8 | 10 | 5 | 5 | 2 | 4 | | 2 |
| 80 | 7 | 25 | 9 | 7 | 11 | 10 | 5 | 3 | 3 | | | | 3 |
| 1,748 | 88 | 194 | 160 | 172 | 191 | 261 | 170 | 163 | 162 | 94 | 88 | 5 | 4 |
| 1,677 | 82 | 181 | 155 | 166 | 178 | 251 | 164 | 161 | 159 | 89 | 86 | 5 | 5 |
| 233 | 12 | 23 | 36 | 19 | 30 | 31 | 38 | 12 | 19 | 8 | 5 | | 6 |
| 16 | 2 | 3 | 1 | 2 | 2 | 1 | 3 | | | 2 | | | 7 |
| 3 | | | | | 1 | 1 | | | | 1 | | | 8 |
| 3 | 2 | | 1 | | | | | | | | | | 9 |
| 278 | 26 | 41 | 27 | 31 | 43 | 30 | 42 | 14 | 14 | 7 | 3 | | 10 |
| 65 | 6 | 12 | 11 | 8 | 2 | 9 | 11 | 4 | 2 | | | | 11 |
| 64 | 4 | 11 | 6 | 8 | 9 | 9 | 8 | 2 | 5 | 1 | 1 | | 12 |
| 59 | 7 | 4 | 7 | 12 | 7 | 10 | 4 | 6 | 1 | | 1 | | 13 |
| 95 | 11 | 11 | 12 | 9 | 15 | 12 | 17 | 3 | 4 | 1 | | | 14 |
| 96 | 9 | 15 | 17 | 5 | 17 | 9 | 10 | 9 | 3 | 1 | 1 | | 15 |
| 185 | 8 | 22 | 23 | 22 | 32 | 21 | 15 | 14 | 8 | 12 | 8 | | 16 |
| 31 | 2 | 5 | 2 | 5 | 3 | 4 | 5 | 3 | 2 | | | | 17 |
| 21 | 1 | 3 | 7 | | 1 | 1 | 5 | 3 | | | | | 18 |
| 87 | 5 | 10 | 12 | 10 | 7 | 12 | 12 | 7 | 6 | 3 | 3 | | 19 |
| 60 | 2 | 10 | 10 | 7 | 12 | 9 | 5 | 4 | 1 | | | | 20 |
| 203 | 13 | 27 | 25 | 16 | 29 | 28 | 34 | 12 | 11 | 6 | 2 | | 21 |
| 69 | 10 | 5 | 7 | 15 | 6 | 7 | 12 | 2 | 5 | | | | 22 |
| 103 | 8 | 15 | 12 | 9 | 15 | 14 | 9 | 11 | 6 | | 3 | 1 | 23 |
| 151 | 2 | 24 | 8 | 22 | 21 | 12 | 23 | 15 | 13 | 5 | 6 | | 24 |
| 10 | 3 | 2 | | | 1 | | | | 1 | | 1 | | 25 |
| 141 | 9 | 24 | 22 | 22 | 16 | 22 | 11 | 4 | 9 | 1 | 1 | | 26 |
| 43 | 2 | 7 | 7 | 3 | 5 | 3 | 8 | 2 | 3 | 3 | | | 27 |
| 147 | 12 | 15 | 22 | 23 | 16 | 15 | 19 | 14 | 8 | 3 | | | 28 |
| 358 | 22 | 27 | 18 | 39 | 37 | 52 | 58 | 33 | 36 | 23 | 12 | 1 | 29 |
| 115 | 5 | 17 | 8 | 10 | 16 | 10 | 20 | 9 | 12 | 5 | 3 | | 30 |
| 101 | 6 | 14 | 8 | 22 | 11 | 9 | 17 | 5 | 6 | 3 | | | 31 |
| 27 | 5 | 5 | 3 | 2 | 4 | 3 | 4 | 1 | | | | | 32 |
| 18 | 1 | 2 | 2 | 2 | 3 | 3 | 2 | 2 | | | 1 | | 33 |
| 48 | 5 | 9 | 5 | 7 | 4 | 6 | 6 | | 3 | | | | 34 |
| 61 | 8 | 8 | 9 | 9 | 2 | 4 | 14 | 3 | 2 | 1 | 1 | | 35 |
| 4 | 1 | | | | 1 | | 2 | | | | | | 36 |
| 90 | 5 | 11 | 14 | 10 | 7 | 11 | 23 | 3 | 4 | 1 | 1 | | 37 |
| 51 | 2 | 3 | 9 | 5 | 7 | 5 | 9 | 6 | 2 | 3 | | | 38 |
| 101 | 13 | 25 | 17 | 9 | 12 | 16 | 6 | | 1 | 1 | 1 | | 39 |
| 98 | 14 | 22 | 19 | 7 | 13 | 6 | 12 | 2 | 2 | 1 | | | 40 |
| 29 | | 3 | 3 | 4 | 9 | 5 | 1 | 2 | 1 | 1 | | | 41 |
| 3 | | | | 1 | 1 | 1 | | | | | | | 42 |
| 121 | 4 | 16 | 16 | 11 | 17 | 9 | 29 | 14 | 8 | 4 | 3 | | 43 |
| 149 | 17 | 25 | 20 | 11 | 20 | 19 | 16 | 2 | 8 | 6 | 4 | 1 | 44 |
| 14,445 | 971 | 1,719 | 1,456 | 1,458 | 1,635 | 1,657 | 1,968 | 1,053 | 1,259 | 659 | 541 | 69 | 45 |

NEVADA—FORM 1040

| | | | | | | | | | | | | | |
|-------|-----|-----|-----|-----|-----|-----|-----|-----|-----|----|----|----|----|
| 43 | 1 | 7 | 4 | | 3 | 4 | 9 | 2 | 9 | 4 | | | 1 |
| 263 | 4 | 12 | 6 | 19 | 15 | 25 | 61 | 52 | 45 | 12 | 11 | 1 | 2 |
| 42 | 5 | 2 | 1 | 6 | 9 | 4 | 6 | 2 | 3 | 1 | 2 | | 3 |
| 161 | 15 | 17 | 9 | 24 | 23 | 20 | 31 | 8 | 9 | 4 | 1 | | 4 |
| 21 | 1 | | 2 | 2 | 1 | 3 | 5 | 3 | | | | | 5 |
| 19 | 1 | 1 | 6 | 4 | 1 | 2 | 2 | 2 | 4 | | | | 6 |
| 84 | 15 | 11 | 13 | 6 | 6 | 7 | 15 | 2 | | 2 | | | 7 |
| 24 | 4 | 5 | 2 | 1 | 3 | 4 | 2 | 1 | 1 | 1 | | | 8 |
| 16 | | 5 | | 1 | 2 | 2 | 3 | 1 | | | | | 9 |
| 63 | 7 | 8 | 6 | 6 | 9 | 8 | 5 | 7 | 4 | 1 | 2 | | 10 |
| 26 | 2 | 6 | 2 | 4 | 2 | 4 | 2 | | | | | | 11 |
| 74 | 3 | 1 | 3 | 6 | 2 | 11 | 15 | 14 | 12 | 4 | 2 | 1 | 12 |
| 48 | 4 | 4 | 6 | 7 | 10 | 3 | 2 | 5 | 5 | | | | 13 |
| 33 | 2 | 4 | 2 | 3 | 3 | 3 | 6 | 1 | 4 | 1 | 4 | | 14 |
| 21 | 1 | | 3 | 2 | 2 | 3 | 3 | 3 | | | | | 15 |
| 775 | 43 | 48 | 50 | 58 | 64 | 97 | 152 | 94 | 102 | 29 | 31 | 7 | 16 |
| 719 | 38 | 44 | 40 | 54 | 67 | 91 | 143 | 92 | 98 | 26 | 29 | 7 | 17 |
| 106 | 13 | 15 | 10 | 11 | 8 | 5 | 9 | 12 | 15 | 3 | 4 | 1 | 18 |
| 43 | 3 | 7 | 2 | 1 | 6 | 1 | 12 | 2 | 4 | 1 | 2 | 2 | 19 |
| 1,862 | 124 | 153 | 127 | 161 | 169 | 206 | 342 | 213 | 230 | 65 | 59 | 13 | 20 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

NEW HAMPSHIRE—FORM 1040-A

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|---------------------------------------------------|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-------|-----|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Belknap..... | 453 | 2 | 33 | 188 | 62 | 38 | 60 | 50 | 15 | 5 | --- |
| 2 | Carroll..... | 160 | --- | 19 | 56 | 36 | 14 | 13 | 17 | 5 | --- | --- |
| 3 | Cheshire..... | 690 | 1 | 64 | 291 | 96 | 35 | 96 | 82 | 20 | 4 | 1 |
| 4 | Coos..... | 463 | 1 | 26 | 191 | 70 | 43 | 63 | 54 | 10 | 5 | --- |
| 5 | Grafton..... | 1,042 | 2 | 72 | 332 | 162 | 97 | 148 | 164 | 55 | 10 | --- |
| 6 | Hillsborough..... | 3,874 | 3 | 210 | 1,862 | 599 | 262 | 426 | 389 | 109 | 14 | --- |
| 7 | Manchester..... | 2,281 | 1 | 110 | 1,138 | 359 | 147 | 250 | 209 | 61 | 6 | --- |
| 8 | Nashua..... | 1,204 | 2 | 51 | 538 | 157 | 81 | 117 | 120 | 30 | 8 | --- |
| 9 | Merrimack..... | 1,518 | 2 | 108 | 628 | 255 | 131 | 181 | 153 | 52 | 8 | --- |
| 10 | Concord..... | 1,118 | 2 | 74 | 482 | 184 | 92 | 137 | 107 | 35 | 5 | --- |
| 11 | Rockingham..... | 1,191 | --- | 64 | 444 | 231 | 106 | 143 | 156 | 36 | 11 | --- |
| 12 | Strafford..... | 826 | 4 | 67 | 361 | 115 | 64 | 119 | 75 | 19 | 2 | --- |
| 13 | Sullivan..... | 323 | --- | 19 | 150 | 35 | 28 | 45 | 31 | 12 | 3 | --- |
| 14 | Residents of other States and nonresident aliens. | 276 | 1 | 27 | 84 | 53 | 27 | 39 | 33 | 9 | 3 | --- |
| 15 | Total New Hampshire. | 10,816 | 16 | 709 | 4,587 | 1,714 | 845 | 1,333 | 1,204 | 342 | 65 | 1 |

NEW JERSEY—FORM 1040-A

| | | | | | | | | | | | | |
|----|---------------------------------------------------|---------|-----|-------|--------|--------|--------|--------|--------|-------|-----|-----|
| 1 | Atlantic..... | 2,195 | 15 | 144 | 688 | 416 | 262 | 321 | 283 | 58 | 8 | --- |
| 2 | Atlantic City..... | 1,262 | 9 | 87 | 434 | 257 | 130 | 170 | 142 | 27 | 6 | --- |
| 3 | Bergen..... | 17,813 | 42 | 872 | 4,737 | 2,546 | 2,095 | 3,246 | 3,312 | 909 | 54 | --- |
| 4 | Garfield..... | 166 | --- | 8 | 93 | 23 | 10 | 16 | 12 | 4 | --- | --- |
| 5 | Burlington..... | 1,780 | 10 | 96 | 589 | 307 | 198 | 269 | 224 | 75 | 11 | 1 |
| 6 | Camden..... | 6,718 | 14 | 271 | 2,255 | 978 | 720 | 1,230 | 982 | 238 | 29 | 1 |
| 7 | Camden ¹ | 2,662 | 4 | 130 | 1,058 | 473 | 274 | 384 | 277 | 58 | 4 | --- |
| 8 | Cape May..... | 358 | 3 | 52 | 101 | 51 | 37 | 62 | 45 | 4 | 3 | --- |
| 9 | Cumberland..... | 848 | 5 | 44 | 300 | 128 | 99 | 136 | 107 | 25 | 4 | --- |
| 10 | Essex..... | 36,905 | 84 | 1,812 | 12,053 | 5,910 | 4,274 | 5,386 | 5,637 | 1,671 | 78 | --- |
| 11 | Belleville..... | 1,201 | 1 | 46 | 387 | 162 | 144 | 240 | 186 | 35 | --- | --- |
| 12 | Bloomfield..... | 2,480 | 2 | 89 | 711 | 365 | 291 | 444 | 448 | 126 | 4 | --- |
| 13 | East Orange..... | 5,674 | 12 | 242 | 1,561 | 927 | 651 | 920 | 987 | 357 | 17 | --- |
| 14 | Irvington..... | 2,678 | 1 | 97 | 1,040 | 443 | 304 | 426 | 303 | 64 | --- | --- |
| 15 | Montclair..... | 2,239 | 12 | 157 | 549 | 357 | 273 | 297 | 430 | 150 | 14 | --- |
| 16 | Newark ¹ | 13,220 | 28 | 686 | 5,573 | 2,387 | 1,418 | 1,404 | 1,355 | 350 | 19 | --- |
| 17 | Orange..... | 1,577 | 2 | 93 | 577 | 295 | 173 | 205 | 169 | 61 | 2 | --- |
| 18 | Gloucester..... | 1,545 | 4 | 67 | 527 | 234 | 188 | 256 | 209 | 55 | 5 | --- |
| 19 | Hudson..... | 24,709 | 46 | 1,264 | 10,528 | 4,886 | 2,525 | 2,842 | 2,142 | 452 | 24 | --- |
| 20 | Bayonne..... | 2,436 | 4 | 113 | 1,006 | 496 | 241 | 307 | 218 | 49 | 2 | --- |
| 21 | Hoboken..... | 1,704 | 2 | 78 | 832 | 369 | 172 | 122 | 104 | 24 | 1 | --- |
| 22 | Jersey City ¹ | 12,025 | 25 | 607 | 5,261 | 2,439 | 1,219 | 1,289 | 946 | 228 | 11 | --- |
| 23 | Kearny..... | 1,527 | 1 | 108 | 655 | 238 | 132 | 227 | 151 | 15 | --- | --- |
| 24 | North Bergen..... | 1,320 | 1 | 75 | 467 | 211 | 159 | 209 | 170 | 25 | 3 | --- |
| 25 | Union City..... | 1,856 | 4 | 89 | 758 | 373 | 223 | 224 | 160 | 22 | 3 | --- |
| 26 | West New York..... | 1,318 | 3 | 71 | 500 | 280 | 125 | 179 | 140 | 20 | --- | --- |
| 27 | Hunterdon..... | 469 | 3 | 33 | 162 | 94 | 51 | 55 | 57 | 13 | --- | 1 |
| 28 | Mercer..... | 4,362 | 18 | 223 | 1,373 | 744 | 505 | 688 | 586 | 235 | 19 | 1 |
| 29 | Trenton ¹ | 3,117 | 15 | 173 | 1,020 | 518 | 351 | 510 | 403 | 117 | 10 | --- |
| 30 | Middlesex..... | 4,773 | 11 | 215 | 1,836 | 741 | 483 | 692 | 614 | 171 | 10 | --- |
| 31 | New Brunswick..... | 1,306 | 5 | 56 | 531 | 206 | 135 | 159 | 164 | 47 | 3 | --- |
| 32 | Perth Amboy..... | 731 | 1 | 41 | 315 | 126 | 68 | 84 | 79 | 16 | 1 | --- |
| 33 | Woodbridge..... | 274 | --- | 16 | 102 | 44 | 29 | 30 | 44 | 7 | 2 | --- |
| 34 | Monmouth..... | 3,303 | 20 | 218 | 978 | 553 | 368 | 552 | 487 | 110 | 16 | 1 |
| 35 | Morris..... | 4,121 | 10 | 230 | 1,362 | 614 | 446 | 594 | 662 | 198 | 5 | --- |
| 36 | Ocean..... | 433 | 4 | 42 | 129 | 75 | 51 | 70 | 53 | 7 | 2 | --- |
| 37 | Passaic..... | 8,354 | 27 | 441 | 2,927 | 1,414 | 934 | 1,252 | 1,085 | 263 | 11 | --- |
| 38 | Clifton..... | 1,491 | 2 | 63 | 518 | 205 | 185 | 256 | 228 | 32 | 2 | --- |
| 39 | Passaic..... | 1,876 | 3 | 109 | 689 | 330 | 192 | 250 | 229 | 73 | 1 | --- |
| 40 | Paterson ¹ | 3,539 | 21 | 203 | 1,275 | 679 | 374 | 479 | 400 | 103 | 5 | --- |
| 41 | Salem..... | 642 | 3 | 26 | 213 | 129 | 65 | 83 | 93 | 26 | 4 | --- |
| 42 | Somerset..... | 1,787 | 7 | 95 | 677 | 339 | 126 | 176 | 281 | 81 | 5 | --- |
| 43 | Sussex..... | 436 | 2 | 30 | 180 | 58 | 50 | 60 | 39 | 17 | --- | --- |
| 44 | Union..... | 14,025 | 24 | 574 | 4,130 | 2,169 | 1,602 | 2,406 | 2,428 | 651 | 38 | 3 |
| 45 | Elizabeth ¹ | 4,439 | 14 | 189 | 1,625 | 774 | 474 | 602 | 599 | 148 | 13 | 1 |
| 46 | Plainfield..... | 1,898 | 2 | 75 | 538 | 312 | 250 | 288 | 319 | 108 | 6 | --- |
| 47 | Warren..... | 713 | 7 | 29 | 281 | 126 | 69 | 114 | 75 | 11 | 1 | --- |
| 48 | Residents of other States and nonresident aliens. | 1,684 | 12 | 99 | 431 | 307 | 213 | 256 | 272 | 84 | 10 | --- |
| 49 | Total, New Jersey..... | 137,973 | 371 | 6,877 | 46,457 | 22,819 | 15,361 | 20,746 | 19,673 | 5,324 | 337 | 8 |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

NEW HAMPSHIRE—FORM 1040

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-------|-----|-----|------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 358 | 23 | 58 | 39 | 31 | 51 | 30 | 44 | 23 | 32 | 17 | 10 | ----- | 1 |
| 203 | 17 | 30 | 17 | 26 | 28 | 22 | 18 | 15 | 11 | 11 | 6 | 2 | 2 |
| 568 | 27 | 57 | 75 | 47 | 71 | 52 | 61 | 48 | 52 | 37 | 37 | 4 | 3 |
| 409 | 25 | 50 | 62 | 37 | 47 | 48 | 56 | 31 | 29 | 13 | 11 | ----- | 4 |
| 829 | 45 | 101 | 83 | 98 | 97 | 74 | 96 | 62 | 94 | 47 | 25 | 7 | 5 |
| 2,286 | 124 | 251 | 233 | 218 | 240 | 204 | 320 | 181 | 234 | 125 | 119 | 36 | 6 |
| 1,297 | 65 | 125 | 135 | 121 | 138 | 125 | 193 | 94 | 135 | 78 | 68 | 19 | 7 |
| 554 | 36 | 69 | 49 | 49 | 51 | 47 | 73 | 46 | 60 | 32 | 31 | 11 | 8 |
| 980 | 52 | 122 | 96 | 100 | 87 | 88 | 142 | 90 | 77 | 65 | 53 | 8 | 9 |
| 594 | 29 | 65 | 50 | 56 | 50 | 53 | 92 | 53 | 60 | 42 | 37 | 7 | 10 |
| 846 | 48 | 95 | 95 | 83 | 72 | 94 | 112 | 62 | 83 | 53 | 39 | 10 | 11 |
| 598 | 30 | 73 | 50 | 58 | 66 | 74 | 94 | 51 | 42 | 31 | 22 | 7 | 12 |
| 299 | 12 | 38 | 35 | 36 | 27 | 31 | 44 | 21 | 23 | 17 | 13 | 2 | 13 |
| 163 | 15 | 24 | 8 | 16 | 15 | 12 | 17 | 12 | 11 | 10 | 15 | 8 | 14 |
| 7,539 | 418 | 899 | 793 | 750 | 801 | 729 | 1,004 | 596 | 688 | 427 | 350 | 84 | 15 |

NEW JERSEY—FORM 1040

| | | | | | | | | | | | | | |
|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|----|
| 1,753 | 105 | 110 | 132 | 122 | 126 | 237 | 340 | 172 | 217 | 85 | 87 | 20 | 1 |
| 1,147 | 84 | 82 | 93 | 88 | 88 | 155 | 200 | 107 | 132 | 50 | 57 | 11 | 2 |
| 7,908 | 378 | 716 | 572 | 616 | 699 | 633 | 990 | 806 | 1,214 | 650 | 518 | 116 | 3 |
| 131 | 12 | 19 | 20 | 19 | 21 | 16 | 7 | 7 | 5 | 1 | ----- | 4 | 4 |
| 931 | 24 | 38 | 69 | 55 | 63 | 97 | 175 | 108 | 134 | 87 | 60 | 21 | 5 |
| 1,987 | 71 | 86 | 129 | 108 | 140 | 234 | 366 | 250 | 306 | 143 | 143 | 11 | 6 |
| 680 | 32 | 39 | 57 | 50 | 57 | 82 | 130 | 78 | 79 | 30 | 41 | 5 | 7 |
| 332 | 23 | 27 | 27 | 23 | 42 | 57 | 66 | 21 | 28 | 7 | 9 | 2 | 8 |
| 485 | 18 | 26 | 42 | 37 | 37 | 65 | 95 | 39 | 64 | 29 | 30 | 3 | 9 |
| 21,145 | 1,080 | 1,751 | 1,427 | 1,492 | 1,746 | 1,688 | 2,599 | 1,990 | 3,122 | 1,906 | 1,893 | 451 | 10 |
| 241 | 12 | 19 | 22 | 23 | 23 | 33 | 30 | 19 | 26 | 22 | 9 | 3 | 11 |
| 643 | 28 | 46 | 49 | 59 | 60 | 63 | 90 | 62 | 100 | 45 | 37 | 4 | 12 |
| 2,740 | 113 | 195 | 180 | 171 | 221 | 192 | 336 | 303 | 488 | 261 | 229 | 51 | 13 |
| 646 | 31 | 86 | 65 | 74 | 86 | 75 | 87 | 50 | 57 | 26 | 7 | 2 | 14 |
| 2,649 | 106 | 157 | 139 | 140 | 156 | 147 | 304 | 246 | 449 | 325 | 370 | 110 | 15 |
| 7,117 | 520 | 802 | 678 | 660 | 737 | 709 | 937 | 532 | 655 | 389 | 411 | 87 | 16 |
| 830 | 36 | 59 | 57 | 62 | 74 | 71 | 98 | 64 | 133 | 75 | 80 | 21 | 17 |
| 549 | 17 | 16 | 34 | 28 | 43 | 76 | 102 | 61 | 93 | 52 | 25 | 2 | 18 |
| 9,063 | 739 | 1,235 | 928 | 967 | 1,090 | 954 | 1,112 | 568 | 697 | 381 | 301 | 91 | 19 |
| 894 | 75 | 117 | 92 | 112 | 127 | 92 | 131 | 55 | 50 | 23 | 18 | 2 | 20 |
| 798 | 67 | 135 | 96 | 75 | 105 | 69 | 87 | 38 | 67 | 18 | 26 | 15 | 21 |
| 4,241 | 347 | 525 | 429 | 421 | 488 | 468 | 504 | 272 | 343 | 224 | 165 | 55 | 22 |
| 121 | 9 | 14 | 19 | 12 | 12 | 17 | 17 | 7 | 7 | 3 | 4 | ----- | 23 |
| 335 | 28 | 44 | 34 | 42 | 40 | 33 | 40 | 22 | 35 | 9 | 7 | 1 | 24 |
| 1,082 | 103 | 198 | 100 | 119 | 141 | 119 | 126 | 55 | 66 | 26 | 26 | 3 | 25 |
| 455 | 39 | 66 | 45 | 64 | 58 | 51 | 55 | 24 | 27 | 15 | 5 | 6 | 26 |
| 381 | 24 | 52 | 38 | 41 | 32 | 35 | 54 | 32 | 38 | 16 | 13 | 6 | 27 |
| 2,296 | 91 | 96 | 155 | 117 | 137 | 258 | 418 | 253 | 314 | 238 | 178 | 41 | 28 |
| 1,467 | 63 | 61 | 109 | 76 | 91 | 197 | 300 | 161 | 178 | 131 | 85 | 15 | 29 |
| 2,160 | 163 | 246 | 172 | 197 | 217 | 209 | 305 | 177 | 223 | 137 | 95 | 19 | 30 |
| 701 | 57 | 81 | 50 | 58 | 59 | 56 | 95 | 57 | 80 | 58 | 45 | 5 | 31 |
| 389 | 41 | 62 | 25 | 41 | 44 | 39 | 55 | 30 | 29 | 16 | 7 | ----- | 32 |
| 83 | 3 | 9 | 9 | 9 | 8 | 12 | 12 | 7 | 6 | 5 | 3 | ----- | 33 |
| 2,307 | 119 | 108 | 148 | 157 | 160 | 261 | 357 | 270 | 311 | 168 | 173 | 75 | 34 |
| 2,556 | 127 | 224 | 205 | 189 | 230 | 168 | 313 | 221 | 352 | 215 | 232 | 80 | 35 |
| 422 | 18 | 24 | 27 | 38 | 40 | 57 | 83 | 50 | 42 | 15 | 20 | 8 | 36 |
| 4,955 | 337 | 543 | 473 | 457 | 502 | 520 | 612 | 371 | 527 | 294 | 271 | 48 | 37 |
| 461 | 18 | 43 | 52 | 48 | 51 | 45 | 54 | 31 | 59 | 43 | 16 | 1 | 38 |
| 1,306 | 94 | 145 | 112 | 126 | 123 | 125 | 182 | 90 | 141 | 79 | 77 | 12 | 39 |
| 2,566 | 193 | 302 | 255 | 234 | 262 | 275 | 289 | 189 | 252 | 140 | 145 | 30 | 40 |
| 311 | 9 | 15 | 22 | 15 | 20 | 53 | 62 | 36 | 46 | 23 | 9 | 1 | 41 |
| 974 | 52 | 83 | 80 | 83 | 104 | 119 | 124 | 74 | 110 | 47 | 70 | 28 | 42 |
| 351 | 20 | 34 | 29 | 41 | 36 | 39 | 53 | 32 | 32 | 20 | 9 | 6 | 43 |
| 6,585 | 306 | 494 | 426 | 458 | 568 | 519 | 827 | 702 | 1,040 | 610 | 568 | 67 | 44 |
| 1,818 | 94 | 161 | 152 | 149 | 177 | 159 | 260 | 190 | 216 | 148 | 98 | 14 | 45 |
| 1,322 | 68 | 107 | 77 | 109 | 97 | 98 | 146 | 119 | 193 | 146 | 127 | 35 | 46 |
| 478 | 34 | 59 | 49 | 44 | 53 | 47 | 65 | 36 | 49 | 22 | 18 | 2 | 47 |
| 1,197 | 75 | 102 | 77 | 110 | 64 | 81 | 121 | 127 | 189 | 110 | 133 | 8 | 48 |
| 69,126 | 3,830 | 6,085 | 5,251 | 5,395 | 6,149 | 6,407 | 9,239 | 6,395 | 9,148 | 5,255 | 4,855 | 1,106 | 49 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

NEW MEXICO—FORM 1040-A

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|--------------------------------------------------|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-----|-----|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Bernalillo | 848 | 2 | 24 | 269 | 162 | 93 | 161 | 112 | 25 | | |
| 2 | Albuquerque | 839 | 2 | 24 | 268 | 157 | 93 | 160 | 110 | 25 | | |
| 3 | Catron | 5 | | | 3 | | 1 | 1 | | | | |
| 4 | Chaves | 106 | | 5 | 23 | 21 | 11 | 27 | 14 | 5 | | |
| 5 | Colfax | 220 | | 8 | 85 | 29 | 27 | 50 | 17 | 3 | 1 | |
| 6 | Curry | 110 | | 5 | 27 | 17 | 11 | 31 | 17 | 2 | | |
| 7 | De Baca | 2 | | | 2 | | | | | | | |
| 8 | Dona Ana | 75 | 1 | 5 | 15 | 16 | 14 | 15 | 9 | | | |
| 9 | Eddy | 108 | | 4 | 32 | 29 | 10 | 16 | 15 | 2 | | |
| 10 | Grant | 151 | | 6 | 52 | 41 | 14 | 18 | 15 | 5 | | |
| 11 | Guadalupe | 29 | | 5 | 9 | 4 | 6 | 4 | 1 | | | |
| 12 | Harding | 1 | | | | 1 | | | | | | |
| 13 | Hidalgo | 32 | | 3 | 8 | 7 | 5 | 4 | 5 | | | |
| 14 | Lea | 71 | | 1 | 21 | 20 | 5 | 9 | 12 | 3 | | |
| 15 | Lincoln | 54 | 1 | 5 | 22 | 6 | 10 | 5 | 5 | | | |
| 16 | Luna | 26 | | 3 | 4 | 6 | 6 | 5 | 2 | | | |
| 17 | McKinley | 255 | | 14 | 105 | 44 | 34 | 37 | 17 | 4 | | |
| 18 | Mora | 19 | | 4 | 7 | 5 | 2 | 1 | | | | |
| 19 | Otero | 39 | | 4 | 11 | 9 | 3 | 5 | 7 | | | |
| 20 | Quay | 81 | | 5 | 15 | 13 | 13 | 29 | 5 | | 1 | |
| 21 | Rio Arriba | 35 | 1 | 4 | 9 | 13 | 2 | 2 | 3 | 1 | | |
| 22 | Roosevelt | 9 | | 2 | 4 | 1 | 2 | | | | | |
| 23 | Sandoval | 25 | | | 13 | 4 | 1 | 5 | 2 | | | |
| 24 | San Juan | 60 | | | 5 | 29 | 15 | 5 | 8 | | | |
| 25 | San Miguel | 154 | | 8 | 43 | 28 | 21 | 33 | 18 | 2 | 1 | |
| 26 | Santa Fe | 303 | | 27 | 97 | 68 | 33 | 47 | 21 | 10 | | |
| 27 | Sierra | 11 | | | 8 | 3 | | | | | | |
| 28 | Socorro | 15 | | 1 | 6 | 2 | 2 | 2 | 2 | | | |
| 29 | Taos | 19 | | 1 | 5 | 5 | 3 | 2 | 3 | | | |
| 30 | Torrance | 8 | | | 1 | 4 | | 1 | 2 | | | |
| 31 | Union | 18 | | 1 | 2 | 8 | 2 | 2 | 3 | | | |
| 32 | Valencia | 51 | | 2 | 16 | 11 | 4 | 11 | 7 | | | |
| 33 | Residents of other States and nonresident aliens | 92 | | 8 | 20 | 23 | 11 | 12 | 11 | 4 | 3 | |
| 34 | Total New Mexico | 3,032 | 5 | 155 | 963 | 615 | 349 | 540 | 333 | 66 | 6 | |

NEW YORK—FORM 1040-A

| | | | | | | | | | | | | |
|----|--------------|---------|-----|-------|--------|--------|--------|--------|--------|-------|-----|----|
| 1 | Albany | 7,502 | 6 | 364 | 2,849 | 1,211 | 757 | 1,122 | 951 | 235 | 6 | 1 |
| 2 | Albany t | 5,821 | 5 | 249 | 2,227 | 949 | 601 | 836 | 756 | 193 | 5 | |
| 3 | Allegany | 936 | 1 | 59 | 322 | 127 | 98 | 168 | 117 | 43 | 1 | |
| 4 | Bronx | 54,617 | 76 | 2,787 | 21,135 | 9,216 | 5,119 | 8,001 | 6,757 | 1,444 | 78 | 4 |
| 5 | Bronx Boro t | 54,617 | 76 | 2,787 | 21,135 | 9,216 | 5,119 | 8,001 | 6,757 | 1,444 | 78 | 4 |
| 6 | Broome | 6,367 | 9 | 242 | 3,318 | 898 | 427 | 905 | 467 | 83 | 16 | 2 |
| 7 | Binghamton | 3,237 | 6 | 156 | 1,583 | 454 | 254 | 421 | 292 | 59 | 11 | 1 |
| 8 | Cattaraugus | 1,043 | 3 | 75 | 471 | 145 | 116 | 128 | 83 | 19 | 3 | |
| 9 | Cayuga | 1,209 | 4 | 84 | 495 | 174 | 115 | 159 | 128 | 45 | 5 | |
| 10 | Auburn | 926 | 3 | 61 | 383 | 135 | 89 | 125 | 98 | 27 | 5 | |
| 11 | Chautauqua | 1,759 | 10 | 105 | 647 | 263 | 190 | 259 | 216 | 62 | 7 | |
| 12 | Jamestown | 741 | 3 | 48 | 316 | 92 | 76 | 104 | 93 | 8 | 1 | |
| 13 | Chemung | 1,564 | 6 | 96 | 580 | 270 | 198 | 262 | 126 | 25 | 1 | |
| 14 | Elmira | 1,356 | 5 | 81 | 489 | 241 | 176 | 235 | 107 | 21 | 1 | |
| 15 | Chenango | 990 | 8 | 87 | 386 | 156 | 111 | 111 | 104 | 25 | 2 | |
| 16 | Clinton | 526 | 1 | 32 | 179 | 85 | 60 | 70 | 86 | 12 | 1 | |
| 17 | Columbia | 606 | 1 | 44 | 237 | 104 | 82 | 58 | 61 | 19 | | |
| 18 | Cortland | 592 | 1 | 46 | 225 | 105 | 69 | 68 | 57 | 17 | 4 | |
| 19 | Delaware | 493 | 2 | 47 | 170 | 91 | 49 | 71 | 46 | 14 | 3 | |
| 20 | Dutchess | 2,649 | 8 | 160 | 964 | 455 | 302 | 372 | 298 | 86 | 4 | |
| 21 | Poughkeepsie | 1,484 | 6 | 75 | 528 | 250 | 166 | 222 | 185 | 51 | 1 | |
| 22 | Erie | 24,005 | 36 | 1,362 | 10,140 | 3,968 | 2,312 | 3,125 | 2,442 | 570 | 47 | 3 |
| 23 | Buffalo t | 19,918 | 29 | 1,129 | 8,934 | 3,459 | 1,879 | 2,361 | 1,706 | 384 | 35 | 2 |
| 24 | Essex | 389 | | 39 | 130 | 65 | 39 | 56 | 47 | 12 | 1 | |
| 25 | Franklin | 668 | 3 | 54 | 254 | 142 | 73 | 81 | 52 | 5 | 4 | |
| 26 | Fulton | 1,074 | 1 | 75 | 458 | 172 | 129 | 124 | 91 | 24 | | |
| 27 | Genesee | 650 | 5 | 51 | 258 | 109 | 64 | 77 | 72 | 13 | 1 | |
| 28 | Greene | 472 | 2 | 32 | 147 | 75 | 60 | 70 | 64 | 22 | | |
| 29 | Hamilton | 59 | | 4 | 14 | 12 | 6 | 9 | 11 | 3 | | |
| 30 | Herkimer | 1,047 | 1 | 101 | 508 | 135 | 93 | 115 | 74 | 18 | 2 | |
| 31 | Jefferson | 1,456 | 4 | 143 | 592 | 212 | 135 | 195 | 141 | 29 | 5 | |
| 32 | Watertown | 930 | 1 | 89 | 395 | 127 | 85 | 123 | 94 | 13 | 3 | |
| 33 | Kings | 107,465 | 228 | 5,907 | 40,833 | 18,594 | 10,948 | 14,412 | 13,226 | 2,990 | 313 | 14 |
| 34 | Brooklyn t | 107,465 | 228 | 5,907 | 40,833 | 18,594 | 10,948 | 14,412 | 13,226 | 2,990 | 313 | 14 |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

NEW MEXICO—FORM 1040

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------------|----|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | | |
| 892 | 59 | 71 | 78 | 94 | 102 | 102 | 155 | 107 | 73 | 35 | 16 | ----- | 1 | |
| 883 | 58 | 71 | 78 | 93 | 99 | 99 | 155 | 107 | 72 | 35 | 16 | ----- | 2 | |
| 29 | 6 | 3 | 5 | 4 | 1 | 3 | 4 | 1 | 2 | ----- | ----- | ----- | 3 | |
| 480 | 57 | 53 | 50 | 46 | 79 | 69 | 59 | 34 | 17 | 13 | 3 | ----- | 4 | |
| 198 | 27 | 33 | 21 | 16 | 19 | 20 | 26 | 18 | 12 | 6 | ----- | ----- | 5 | |
| 189 | 8 | 36 | 30 | 26 | 21 | 13 | 23 | 14 | 13 | 5 | ----- | ----- | 6 | |
| 38 | 10 | 11 | ----- | 3 | 5 | 4 | 1 | 4 | ----- | ----- | ----- | ----- | 7 | |
| 279 | 16 | 23 | 25 | 27 | 40 | 32 | 43 | 34 | 29 | 9 | 1 | ----- | 8 | |
| 267 | 18 | 23 | 24 | 29 | 22 | 33 | 50 | 31 | 27 | 8 | 2 | ----- | 9 | |
| 230 | 20 | 26 | 28 | 35 | 25 | 18 | 26 | 26 | 17 | 7 | 2 | ----- | 10 | |
| 35 | 10 | 5 | 2 | 6 | 4 | 5 | 3 | ----- | ----- | ----- | ----- | ----- | 11 | |
| 19 | 4 | 4 | 2 | ----- | 1 | 2 | 1 | 1 | 1 | 3 | ----- | ----- | 12 | |
| 55 | 10 | 10 | 6 | 6 | 4 | 5 | 5 | 3 | 5 | ----- | 1 | ----- | 13 | |
| 159 | 19 | 22 | 20 | 14 | 18 | 23 | 18 | 10 | 8 | 6 | 1 | ----- | 14 | |
| 66 | 11 | 7 | 8 | 14 | 12 | 7 | 4 | ----- | 3 | ----- | ----- | ----- | 15 | |
| 86 | 11 | 10 | 11 | 7 | 8 | 9 | 10 | 11 | 6 | 3 | ----- | ----- | 16 | |
| 214 | 11 | 20 | 24 | 31 | 23 | 26 | 37 | 23 | 16 | 3 | 3 | ----- | 17 | |
| 19 | 4 | 4 | 5 | ----- | 2 | 2 | ----- | 1 | 1 | ----- | ----- | ----- | 18 | |
| 94 | 9 | 8 | 16 | 14 | 13 | 12 | 14 | 2 | 6 | ----- | ----- | ----- | 19 | |
| 100 | 13 | 22 | 10 | 14 | 7 | 11 | 17 | 4 | 2 | ----- | ----- | ----- | 20 | |
| 43 | 3 | 2 | 6 | 5 | 4 | 4 | 8 | 9 | 1 | 1 | ----- | ----- | 21 | |
| 68 | 10 | 7 | 10 | 10 | 11 | 7 | 9 | 1 | 2 | 1 | ----- | ----- | 22 | |
| 38 | 1 | 4 | 2 | 2 | 6 | ----- | 8 | 12 | ----- | ----- | 3 | ----- | 23 | |
| 64 | 2 | 5 | 8 | 9 | 4 | 7 | 9 | 9 | 4 | 5 | 2 | ----- | 24 | |
| 156 | 14 | 22 | 17 | 19 | 15 | 20 | 20 | 11 | 7 | 7 | 7 | 4 | 25 | |
| 313 | 18 | 47 | 20 | 30 | 21 | 34 | 48 | 44 | 18 | 23 | 10 | ----- | 26 | |
| 46 | 10 | 5 | 12 | 6 | 4 | 5 | 3 | 1 | ----- | ----- | ----- | ----- | 27 | |
| 65 | 10 | 13 | 9 | 9 | 5 | 11 | 5 | 1 | 2 | ----- | ----- | ----- | 28 | |
| 40 | 5 | 6 | 3 | 4 | 7 | ----- | 6 | 2 | 6 | ----- | 1 | ----- | 29 | |
| 30 | 4 | 7 | 6 | 2 | 3 | ----- | 4 | 2 | 2 | ----- | ----- | ----- | 30 | |
| 53 | 5 | 15 | 7 | 9 | 5 | 2 | 6 | 2 | 1 | 1 | ----- | ----- | 31 | |
| 46 | 6 | 4 | 7 | 3 | 10 | 6 | 5 | ----- | 2 | 3 | ----- | ----- | 32 | |
| 76 | 8 | 16 | 6 | 6 | 11 | 5 | 9 | 1 | 9 | 2 | ----- | 3 | 33 | |
| 4,487 | 419 | 544 | 478 | 500 | 512 | 497 | 636 | 419 | 290 | 133 | 52 | 7 | 34 | |

NEW YORK—FORM 1040

| | | | | | | | | | | | | | |
|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|----|
| 3,743 | 237 | 306 | 313 | 314 | 343 | 348 | 531 | 329 | 431 | 252 | 275 | 64 | 1 |
| 2,971 | 195 | 240 | 243 | 247 | 262 | 267 | 419 | 261 | 354 | 204 | 231 | 48 | 2 |
| 630 | 52 | 85 | 69 | 77 | 71 | 63 | 72 | 43 | 43 | 25 | 21 | 9 | 3 |
| 13,341 | 1,099 | 1,623 | 1,327 | 1,417 | 1,605 | 1,416 | 1,762 | 1,030 | 1,215 | 509 | 287 | 51 | 4 |
| 13,341 | 1,099 | 1,623 | 1,327 | 1,417 | 1,605 | 1,416 | 1,762 | 1,030 | 1,215 | 509 | 287 | 51 | 5 |
| 2,427 | 126 | 223 | 251 | 244 | 251 | 291 | 348 | 206 | 232 | 129 | 116 | 10 | 6 |
| 1,776 | 100 | 155 | 167 | 173 | 186 | 206 | 253 | 150 | 186 | 102 | 91 | 7 | 7 |
| 1,007 | 65 | 121 | 119 | 108 | 101 | 122 | 150 | 69 | 74 | 41 | 28 | 9 | 8 |
| 987 | 62 | 124 | 116 | 100 | 94 | 81 | 138 | 74 | 88 | 51 | 48 | 11 | 9 |
| 772 | 57 | 89 | 90 | 73 | 72 | 64 | 110 | 58 | 72 | 38 | 38 | 11 | 10 |
| 1,600 | 110 | 207 | 166 | 186 | 187 | 177 | 201 | 93 | 119 | 81 | 60 | 13 | 11 |
| 777 | 55 | 86 | 80 | 90 | 75 | 88 | 101 | 49 | 60 | 51 | 35 | 7 | 12 |
| 1,076 | 90 | 116 | 103 | 99 | 134 | 95 | 146 | 86 | 89 | 65 | 48 | 5 | 13 |
| 948 | 83 | 107 | 94 | 86 | 113 | 81 | 130 | 68 | 76 | 60 | 45 | 5 | 14 |
| 470 | 32 | 50 | 49 | 45 | 57 | 56 | 64 | 28 | 27 | 30 | 25 | 7 | 15 |
| 382 | 26 | 27 | 36 | 39 | 37 | 47 | 52 | 44 | 33 | 23 | 16 | 2 | 16 |
| 640 | 41 | 79 | 83 | 66 | 76 | 64 | 69 | 50 | 55 | 27 | 26 | 4 | 17 |
| 504 | 24 | 63 | 49 | 48 | 52 | 52 | 84 | 26 | 52 | 20 | 30 | 4 | 18 |
| 457 | 52 | 66 | 55 | 53 | 66 | 45 | 54 | 16 | 24 | 16 | 4 | 6 | 19 |
| 1,936 | 129 | 205 | 185 | 180 | 188 | 195 | 263 | 166 | 156 | 110 | 119 | 40 | 20 |
| 1,047 | 76 | 101 | 94 | 97 | 96 | 104 | 144 | 104 | 88 | 67 | 61 | 15 | 21 |
| 12,956 | 957 | 1,490 | 1,257 | 1,208 | 1,343 | 1,231 | 1,686 | 1,072 | 1,189 | 682 | 667 | 174 | 22 |
| 10,503 | 800 | 1,199 | 1,032 | 989 | 1,077 | 993 | 1,337 | 853 | 916 | 564 | 583 | 160 | 23 |
| 497 | 34 | 59 | 48 | 46 | 46 | 54 | 71 | 31 | 33 | 29 | 33 | 13 | 24 |
| 686 | 77 | 117 | 77 | 76 | 75 | 68 | 77 | 46 | 46 | 13 | 14 | ----- | 25 |
| 914 | 55 | 88 | 73 | 69 | 102 | 102 | 142 | 91 | 88 | 53 | 41 | 10 | 26 |
| 479 | 37 | 49 | 42 | 40 | 49 | 51 | 68 | 37 | 48 | 26 | 27 | 5 | 27 |
| 405 | 28 | 54 | 47 | 41 | 46 | 45 | 52 | 27 | 27 | 20 | 14 | 4 | 28 |
| 60 | 8 | 14 | 6 | 7 | 5 | 3 | 8 | 5 | 2 | 1 | ----- | ----- | 29 |
| 745 | 11 | 190 | 95 | 78 | 80 | 70 | 78 | 40 | 36 | 37 | 21 | 9 | 30 |
| 1,441 | 62 | 239 | 206 | 159 | 174 | 162 | 157 | 91 | 89 | 48 | 44 | 10 | 31 |
| 911 | 58 | 123 | 130 | 93 | 99 | 101 | 104 | 59 | 64 | 38 | 33 | 9 | 32 |
| 39,901 | 2,940 | 4,952 | 4,160 | 4,124 | 4,227 | 3,771 | 5,030 | 3,068 | 3,800 | 1,939 | 1,602 | 288 | 33 |
| 39,901 | 2,940 | 4,952 | 4,160 | 4,124 | 4,227 | 3,771 | 5,030 | 3,068 | 3,800 | 1,939 | 1,602 | 288 | 34 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

NEW YORK—FORM 1040-A—Continued

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|-------------------------------------------------------|-------------------------|----------------------------------------------|---------|----------|---------|---------|---------|---------|---------|--------|-------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Lewis..... | 191 | 1 | 31 | 58 | 31 | 22 | 22 | 21 | 4 | 1 | ----- |
| 2 | Livingston..... | 346 | 6 | 32 | 135 | 56 | 33 | 44 | 32 | 8 | ----- | ----- |
| 3 | Madison..... | 564 | 3 | 56 | 180 | 96 | 65 | 83 | 65 | 12 | 4 | ----- |
| 4 | Monroe..... | 13, 673 | 21 | 729 | 5, 866 | 2, 177 | 1, 338 | 1, 749 | 1, 416 | 351 | 23 | 3 |
| 5 | Rochester ¹ | 12, 701 | 18 | 664 | 5, 476 | 2, 054 | 1, 225 | 1, 627 | 1, 292 | 321 | 22 | 2 |
| 6 | Montgomery..... | 1, 034 | 4 | 44 | 479 | 142 | 77 | 155 | 103 | 30 | ----- | ----- |
| 7 | Amsterdam..... | 613 | 3 | 26 | 288 | 82 | 44 | 91 | 59 | 20 | ----- | ----- |
| 8 | Nassau..... | 17, 766 | 65 | 957 | 4, 168 | 2, 208 | 2, 187 | 3, 429 | 3, 612 | 1, 012 | 117 | 11 |
| 9 | New York..... | 102, 007 | 330 | 6, 402 | 36, 800 | 19, 550 | 10, 819 | 11, 208 | 12, 183 | 4, 292 | 394 | 29 |
| 10 | Manhattan ¹ | 102, 007 | 330 | 6, 402 | 36, 800 | 19, 550 | 10, 819 | 11, 208 | 12, 183 | 4, 292 | 394 | 29 |
| 11 | Niagara..... | 3, 881 | 7 | 219 | 1, 744 | 589 | 339 | 483 | 396 | 91 | 12 | 1 |
| 12 | Niagara Falls..... | 2, 676 | 5 | 123 | 1, 205 | 417 | 233 | 345 | 285 | 55 | 7 | 1 |
| 13 | Oneida..... | 4, 574 | 8 | 271 | 1, 981 | 721 | 423 | 591 | 440 | 125 | 14 | ----- |
| 14 | Rome..... | 4, 492 | 1 | 28 | 199 | 79 | 40 | 65 | 62 | 18 | ----- | ----- |
| 15 | Utica ¹ | 3, 092 | 5 | 163 | 1, 364 | 484 | 307 | 415 | 271 | 75 | 8 | ----- |
| 16 | Onondaga..... | 8, 943 | 20 | 465 | 3, 618 | 1, 369 | 872 | 1, 322 | 1, 049 | 192 | 35 | 1 |
| 17 | Syracuse ¹ | 7, 836 | 17 | 401 | 3, 188 | 1, 223 | 752 | 1, 141 | 912 | 169 | 32 | 1 |
| 18 | Ontario..... | 1, 063 | 1 | 75 | 412 | 196 | 116 | 138 | 97 | 23 | 5 | ----- |
| 19 | Orange..... | 3, 086 | 10 | 203 | 1, 180 | 513 | 352 | 437 | 330 | 61 | ----- | ----- |
| 20 | Newburgh..... | 853 | 1 | 48 | 321 | 144 | 92 | 127 | 103 | 17 | ----- | ----- |
| 21 | Orleans..... | 230 | ----- | 24 | 81 | 48 | 29 | 17 | 19 | 11 | 1 | ----- |
| 22 | Oswego..... | 1, 026 | 4 | 89 | 417 | 168 | 112 | 121 | 92 | 22 | 1 | ----- |
| 23 | Otsego..... | 908 | 1 | 71 | 369 | 137 | 102 | 147 | 78 | 9 | 2 | 1 |
| 24 | Putnam..... | 372 | 1 | 28 | 119 | 80 | 47 | 58 | 31 | 7 | 1 | ----- |
| 25 | Queens..... | 67, 159 | 147 | 3, 808 | 23, 393 | 10, 325 | 7, 326 | 10, 691 | 9, 224 | 1, 990 | 244 | 11 |
| 26 | Queens ¹ | 67, 159 | 147 | 3, 808 | 23, 393 | 10, 325 | 7, 326 | 10, 691 | 9, 224 | 1, 990 | 244 | 11 |
| 27 | Rensselaer..... | 2, 973 | 5 | 184 | 1, 217 | 526 | 266 | 411 | 273 | 88 | 3 | ----- |
| 28 | Troy..... | 2, 123 | 4 | 137 | 874 | 380 | 189 | 271 | 199 | 68 | 1 | ----- |
| 29 | Richmond..... | 6, 989 | 15 | 433 | 2, 541 | 1, 108 | 713 | 1, 032 | 922 | 209 | 15 | 1 |
| 30 | Richmond ¹ | 6, 989 | 15 | 433 | 2, 541 | 1, 108 | 713 | 1, 032 | 922 | 209 | 15 | 1 |
| 31 | Rockland..... | 2, 028 | 8 | 137 | 715 | 328 | 205 | 278 | 285 | 69 | 3 | ----- |
| 32 | St. Lawrence..... | 1, 087 | 9 | 77 | 393 | 156 | 147 | 151 | 131 | 19 | 4 | ----- |
| 33 | Saratoga..... | 1, 241 | 3 | 91 | 490 | 211 | 124 | 169 | 129 | 24 | ----- | ----- |
| 34 | Schenectady..... | 3, 916 | 6 | 137 | 1, 386 | 625 | 414 | 694 | 541 | 109 | 3 | 1 |
| 35 | Schenectady..... | 3, 355 | 5 | 113 | 1, 219 | 541 | 359 | 563 | 454 | 97 | 3 | 1 |
| 36 | Schoharie..... | 147 | 1 | 17 | 44 | 19 | 18 | 21 | 20 | 7 | ----- | ----- |
| 37 | Schuyler..... | 120 | ----- | 8 | 55 | 17 | 17 | 15 | 4 | 3 | 1 | ----- |
| 38 | Seneca..... | 283 | 3 | 37 | 107 | 49 | 20 | 28 | 34 | 5 | ----- | ----- |
| 39 | Steuben..... | 1, 560 | 5 | 78 | 612 | 251 | 151 | 259 | 164 | 36 | 4 | ----- |
| 40 | Suffolk..... | 4, 453 | 18 | 387 | 1, 452 | 741 | 498 | 650 | 562 | 136 | 9 | ----- |
| 41 | Sullivan..... | 341 | 3 | 26 | 132 | 68 | 35 | 41 | 31 | 5 | ----- | ----- |
| 42 | Tioga..... | 369 | 1 | 34 | 170 | 46 | 34 | 51 | 26 | 5 | 2 | ----- |
| 43 | Tompkins..... | 1, 409 | 22 | 115 | 474 | 199 | 150 | 182 | 197 | 50 | 19 | 1 |
| 44 | Ulster..... | 1, 082 | 7 | 83 | 377 | 175 | 135 | 141 | 132 | 32 | ----- | ----- |
| 45 | Kingston..... | 570 | 2 | 45 | 192 | 97 | 67 | 84 | 67 | 16 | ----- | ----- |
| 46 | Warren..... | 869 | 11 | 65 | 326 | 161 | 88 | 83 | 96 | 38 | 1 | ----- |
| 47 | Washington..... | 565 | 8 | 64 | 207 | 89 | 74 | 72 | 41 | 9 | 1 | ----- |
| 48 | Wayne..... | 613 | ----- | 65 | 219 | 94 | 59 | 82 | 73 | 16 | 5 | ----- |
| 49 | Westchester..... | 26, 686 | 96 | 1, 497 | 7, 981 | 4, 034 | 2, 993 | 4, 038 | 4, 451 | 1, 507 | 79 | 10 |
| 50 | Mount Vernon..... | 3, 873 | 15 | 194 | 1, 099 | 592 | 452 | 597 | 679 | 232 | 12 | 1 |
| 51 | New Rochelle..... | 2, 447 | 9 | 143 | 704 | 379 | 286 | 354 | 403 | 162 | 6 | 1 |
| 52 | White Plains..... | 2, 342 | 9 | 127 | 729 | 345 | 276 | 343 | 378 | 131 | 2 | 2 |
| 53 | Yonkers ¹ | 5, 703 | 10 | 306 | 2, 021 | 858 | 585 | 909 | 788 | 218 | 7 | 1 |
| 54 | Wyoming..... | 251 | 2 | 35 | 101 | 47 | 20 | 25 | 16 | 5 | ----- | ----- |
| 55 | Yates..... | 188 | 2 | 22 | 53 | 37 | 21 | 29 | 16 | 5 | 2 | 1 |
| 56 | Residents of other States and nonresident aliens..... | 12, 060 | 30 | 688 | 3, 884 | 1, 718 | 1, 186 | 1, 875 | 2, 027 | 592 | 57 | 3 |
| 58 | Total New York..... | 514, 191 | 1, 300 | 29, 780 | 189, 239 | 85, 889 | 53, 179 | 71, 040 | 65, 076 | 17, 024 | 1, 566 | 98 |
| 59 | Total New York City..... | 338, 237 | 796 | 19, 337 | 124, 702 | 58, 793 | 34, 925 | 45, 344 | 42, 312 | 10, 925 | 1, 044 | 59 |

¹ Cities of 100,000 and over population.

NORTH CAROLINA—FORM 1040-A

| | | | | | | | | | | | | |
|---|----------------|-----|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1 | Alamance..... | 432 | ----- | 31 | 157 | 68 | 54 | 60 | 42 | 17 | 3 | ----- |
| 2 | Alexander..... | 12 | ----- | 2 | 2 | 1 | 4 | 2 | 1 | ----- | ----- | ----- |
| 3 | Alleghany..... | 4 | ----- | 1 | 1 | 1 | ----- | ----- | ----- | ----- | ----- | ----- |
| 4 | Anson..... | 48 | ----- | 2 | 19 | 7 | 6 | 10 | 2 | 2 | ----- | ----- |
| 5 | Ashe..... | 5 | ----- | ----- | ----- | 1 | ----- | 1 | ----- | 2 | ----- | 1 |
| 6 | Avery..... | 6 | ----- | 1 | 1 | ----- | 1 | ----- | ----- | 2 | 1 | ----- |
| 7 | Beaufort..... | 100 | ----- | 5 | 29 | 20 | 15 | 14 | 8 | 6 | 2 | 1 |

counties and by cities of 25,000 and over population, showing the number of classes—Continued

NEW YORK—FORM 1040—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------------|----|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | | |
| 237 | 12 | 38 | 39 | 26 | 27 | 20 | 24 | 23 | 14 | 10 | 1 | 3 | 1 | |
| 421 | 25 | 60 | 52 | 49 | 69 | 48 | 44 | 28 | 26 | 10 | 8 | 2 | 2 | |
| 503 | 29 | 53 | 42 | 58 | 64 | 48 | 75 | 51 | 38 | 26 | 18 | 1 | 3 | |
| 7,984 | 608 | 818 | 790 | 739 | 752 | 739 | 941 | 694 | 801 | 483 | 505 | 114 | 4 | |
| 7,178 | 538 | 724 | 692 | 666 | 667 | 645 | 843 | 633 | 733 | 451 | 478 | 108 | 5 | |
| 776 | 60 | 104 | 69 | 64 | 97 | 79 | 84 | 55 | 78 | 35 | 42 | 9 | 6 | |
| 481 | 36 | 65 | 43 | 34 | 57 | 53 | 49 | 36 | 51 | 22 | 31 | 4 | 7 | |
| 10,883 | 688 | 1,027 | 694 | 790 | 843 | 841 | 1,324 | 1,061 | 1,599 | 936 | 822 | 258 | 8 | |
| 93,620 | 7,117 | 7,405 | 5,814 | 5,913 | 6,392 | 6,125 | 10,165 | 7,572 | 11,601 | 8,700 | 11,788 | 5,028 | 9 | |
| 93,620 | 7,117 | 7,405 | 5,814 | 5,913 | 6,392 | 6,125 | 10,165 | 7,572 | 11,601 | 8,700 | 11,788 | 5,028 | 10 | |
| 2,215 | 157 | 275 | 227 | 233 | 230 | 210 | 290 | 169 | 186 | 113 | 103 | 22 | 11 | |
| 1,273 | 80 | 168 | 122 | 137 | 113 | 138 | 177 | 110 | 104 | 58 | 57 | 9 | 12 | |
| 3,249 | 200 | 377 | 338 | 374 | 345 | 323 | 409 | 240 | 304 | 156 | 159 | 24 | 13 | |
| 560 | 38 | 52 | 45 | 59 | 41 | 64 | 83 | 27 | 63 | 37 | 47 | 4 | 14 | |
| 1,894 | 124 | 220 | 214 | 221 | 209 | 181 | 225 | 156 | 179 | 75 | 78 | 12 | 15 | |
| 4,964 | 340 | 592 | 509 | 494 | 524 | 524 | 659 | 376 | 468 | 235 | 210 | 33 | 16 | |
| 14,296 | 298 | 496 | 431 | 410 | 439 | 467 | 587 | 326 | 422 | 210 | 179 | 31 | 17 | |
| 866 | 65 | 88 | 92 | 109 | 95 | 96 | 104 | 74 | 76 | 37 | 26 | 4 | 18 | |
| 2,157 | 141 | 244 | 184 | 183 | 278 | 212 | 292 | 155 | 185 | 120 | 113 | 50 | 19 | |
| 640 | 35 | 84 | 48 | 57 | 84 | 68 | 99 | 44 | 59 | 31 | 26 | 5 | 20 | |
| 337 | 27 | 39 | 33 | 32 | 41 | 40 | 49 | 30 | 26 | 16 | 4 | 21 | | |
| 793 | 41 | 98 | 93 | 90 | 101 | 79 | 106 | 57 | 54 | 37 | 34 | 3 | 22 | |
| 701 | 29 | 70 | 86 | 73 | 78 | 76 | 107 | 59 | 57 | 33 | 29 | 4 | 23 | |
| 360 | 31 | 40 | 37 | 28 | 26 | 22 | 57 | 30 | 45 | 17 | 20 | 7 | 24 | |
| 19,684 | 1,340 | 2,241 | 1,806 | 1,835 | 2,144 | 1,960 | 2,521 | 1,694 | 2,181 | 1,065 | 788 | 109 | 25 | |
| 19,684 | 1,340 | 2,241 | 1,806 | 1,835 | 2,144 | 1,960 | 2,521 | 1,694 | 2,181 | 1,065 | 788 | 109 | 26 | |
| 1,701 | 89 | 165 | 153 | 180 | 178 | 182 | 211 | 123 | 191 | 105 | 98 | 26 | 27 | |
| 1,326 | 70 | 125 | 115 | 128 | 139 | 139 | 153 | 104 | 156 | 84 | 89 | 24 | 28 | |
| 2,327 | 159 | 323 | 255 | 252 | 238 | 258 | 269 | 151 | 216 | 107 | 85 | 14 | 29 | |
| 12,327 | 159 | 323 | 255 | 252 | 238 | 258 | 269 | 151 | 216 | 107 | 85 | 14 | 30 | |
| 1,106 | 91 | 124 | 101 | 85 | 110 | 117 | 141 | 81 | 100 | 85 | 55 | 16 | 31 | |
| 926 | 67 | 145 | 104 | 103 | 110 | 90 | 124 | 56 | 68 | 33 | 22 | 4 | 32 | |
| 788 | 52 | 86 | 68 | 87 | 106 | 88 | 102 | 59 | 59 | 34 | 39 | 8 | 33 | |
| 1,771 | 95 | 142 | 125 | 188 | 181 | 197 | 300 | 167 | 175 | 99 | 90 | 12 | 34 | |
| 1,603 | 86 | 133 | 113 | 170 | 156 | 175 | 274 | 149 | 161 | 89 | 86 | 11 | 35 | |
| 218 | 11 | 39 | 33 | 23 | 31 | 26 | 20 | 12 | 12 | 7 | 4 | 36 | | |
| 127 | 7 | 18 | 17 | 13 | 18 | 16 | 13 | 11 | 8 | 4 | 1 | 1 | 37 | |
| 275 | 16 | 45 | 32 | 25 | 33 | 36 | 19 | 19 | 29 | 12 | 9 | 38 | | |
| 885 | 41 | 113 | 89 | 106 | 102 | 69 | 105 | 73 | 77 | 55 | 38 | 17 | 39 | |
| 4,143 | 474 | 579 | 449 | 476 | 434 | 365 | 396 | 231 | 286 | 176 | 189 | 88 | 40 | |
| 573 | 53 | 81 | 70 | 68 | 82 | 68 | 63 | 32 | 33 | 10 | 9 | 4 | 41 | |
| 284 | 16 | 39 | 36 | 34 | 37 | 30 | 40 | 22 | 15 | 8 | 7 | 42 | | |
| 846 | 46 | 87 | 67 | 76 | 76 | 81 | 126 | 74 | 130 | 48 | 34 | 1 | 43 | |
| 1,140 | 127 | 140 | 146 | 115 | 114 | 100 | 143 | 68 | 87 | 49 | 45 | 6 | 44 | |
| 562 | 61 | 65 | 69 | 57 | 61 | 46 | 65 | 31 | 51 | 24 | 29 | 3 | 45 | |
| 663 | 53 | 68 | 78 | 55 | 71 | 57 | 89 | 43 | 55 | 39 | 44 | 11 | 46 | |
| 448 | 47 | 60 | 60 | 38 | 57 | 41 | 46 | 26 | 37 | 22 | 11 | 3 | 47 | |
| 611 | 27 | 77 | 64 | 80 | 71 | 47 | 95 | 42 | 57 | 17 | 29 | 5 | 48 | |
| 19,952 | 1,437 | 1,476 | 1,120 | 1,208 | 1,259 | 1,382 | 2,207 | 1,945 | 3,092 | 2,052 | 2,211 | 563 | 49 | |
| 2,303 | 187 | 198 | 163 | 160 | 165 | 158 | 264 | 220 | 377 | 216 | 163 | 32 | 50 | |
| 2,323 | 179 | 153 | 126 | 144 | 148 | 143 | 255 | 205 | 366 | 236 | 298 | 70 | 51 | |
| 1,693 | 116 | 132 | 100 | 107 | 118 | 126 | 223 | 182 | 263 | 152 | 152 | 22 | 52 | |
| 2,433 | 231 | 230 | 187 | 207 | 197 | 236 | 283 | 253 | 273 | 177 | 126 | 33 | 53 | |
| 274 | 17 | 38 | 34 | 27 | 39 | 35 | 37 | 15 | 15 | 9 | 7 | 1 | 54 | |
| 195 | 6 | 22 | 22 | 28 | 26 | 18 | 28 | 12 | 12 | 8 | 13 | 55 | | |
| 7,790 | 481 | 598 | 381 | 325 | 382 | 418 | 837 | 799 | 1,361 | 918 | 957 | 333 | 57 | |
| 284,077 | 20,676 | 28,581 | 23,341 | 23,506 | 25,270 | 23,772 | 33,965 | 23,197 | 31,850 | 20,153 | 22,234 | 7,532 | 58 | |
| 168,749 | 12,655 | 16,544 | 13,362 | 13,541 | 14,606 | 13,530 | 19,747 | 13,515 | 19,013 | 12,320 | 14,550 | 5,366 | 59 | |

NORTH CAROLINA—FORM 1040

| | | | | | | | | | | | | | |
|-----|-------|-------|----|-------|-------|-------|-------|-------|-------|-------|-------|-------|---|
| 237 | 4 | 17 | 19 | 25 | 23 | 27 | 31 | 23 | 39 | 10 | 17 | 2 | 1 |
| 9 | ----- | 1 | 1 | 4 | ----- | 1 | 1 | ----- | ----- | ----- | ----- | 1 | 2 |
| 4 | ----- | ----- | 1 | 1 | ----- | ----- | ----- | ----- | 1 | 1 | ----- | ----- | 3 |
| 62 | 7 | 6 | 9 | 5 | 9 | 3 | 7 | 5 | 4 | 4 | 3 | ----- | 4 |
| 6 | ----- | ----- | 1 | 1 | ----- | ----- | 1 | 1 | 1 | 1 | ----- | ----- | 5 |
| 4 | ----- | 1 | 1 | ----- | ----- | ----- | 1 | 1 | ----- | ----- | ----- | ----- | 6 |
| 116 | 5 | 10 | 11 | 13 | 17 | 10 | 16 | 15 | 12 | 3 | 3 | 1 | 7 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

NORTH CAROLINA FORM-1040-A-Continued

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|--------------------|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-----|-----|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Bertie..... | 23 | | 1 | 7 | | 4 | 1 | | 1 | 1 | 1 |
| 2 | Bladen..... | 21 | | | 3 | 5 | 1 | 5 | 5 | 2 | | |
| 3 | Brunswick..... | 15 | | 2 | 5 | 1 | 3 | 2 | 2 | | | |
| 4 | Buncombe..... | 1,366 | 4 | 95 | 382 | 237 | 203 | 249 | 139 | 47 | 10 | |
| 5 | Burke..... | 1,100 | 4 | 82 | 318 | 166 | 174 | 215 | 107 | 28 | 6 | |
| 6 | Asheville..... | 151 | | 13 | 66 | 24 | 13 | 21 | 1 | 1 | | |
| 7 | Cabarrus..... | 250 | 1 | 21 | 76 | 35 | 37 | 40 | 33 | 12 | 4 | |
| 8 | Caldwell..... | 105 | 1 | 2 | 21 | 17 | 18 | 23 | 15 | 8 | | |
| 9 | Camden..... | 3 | | 1 | 3 | 1 | 1 | | | | | |
| 10 | Carteret..... | 41 | | 5 | 1 | 10 | 3 | 10 | 2 | 2 | | |
| 11 | Caswell..... | 2 | | | | 2 | | | 1 | | | |
| 12 | Catawba..... | 199 | 1 | 18 | 60 | 31 | 30 | 33 | 20 | 5 | 1 | |
| 13 | Chatham..... | 21 | | 1 | 4 | 4 | 4 | 5 | 2 | | 1 | |
| 14 | Cherokee..... | 15 | | | 5 | 4 | 1 | 2 | 1 | 2 | | |
| 15 | Chowan..... | 36 | | 2 | 9 | 6 | 2 | 5 | 1 | 7 | | |
| 16 | Clay..... | 2 | | | 1 | | | | | | | |
| 17 | Cleveland..... | 167 | 1 | 10 | 38 | 24 | 30 | 31 | 17 | 13 | 3 | |
| 18 | Columbus..... | 36 | | 3 | 11 | 1 | 4 | 7 | 2 | 2 | 1 | |
| 19 | Craven..... | 145 | 2 | 5 | 41 | 33 | 30 | 23 | 10 | 3 | | |
| 20 | Cumberland..... | 266 | 2 | 19 | 66 | 38 | 26 | 64 | 27 | 20 | 4 | |
| 21 | Currituck..... | 10 | 1 | | 3 | 3 | 3 | | | | | |
| 22 | Dare..... | 6 | | 1 | 2 | 1 | 2 | | | | | |
| 23 | Davidson..... | 173 | | 10 | 46 | 32 | 19 | 32 | 23 | 9 | 2 | |
| 24 | Davie..... | 19 | | | 6 | 3 | 3 | | 6 | | 1 | |
| 25 | Duplin..... | 50 | 1 | 1 | 8 | 10 | 8 | 10 | 8 | | | |
| 26 | Durham..... | 1,174 | 2 | 58 | 393 | 187 | 137 | 195 | 151 | 43 | 8 | |
| 27 | Durham..... | 1,148 | 2 | 57 | 383 | 183 | 131 | 194 | 148 | 42 | 8 | |
| 28 | Edgecombe..... | 305 | 2 | 9 | 82 | 49 | 56 | 63 | 26 | 13 | 3 | 2 |
| 29 | Forsyth..... | 1,364 | 4 | 99 | 427 | 214 | 195 | 249 | 142 | 30 | 4 | |
| 30 | Winston-Salem..... | 1,290 | 4 | 92 | 394 | 205 | 185 | 236 | 141 | 29 | 4 | |
| 31 | Franklin..... | 16 | | 1 | 3 | 1 | 2 | 3 | 4 | 2 | | |
| 32 | Gaston..... | 374 | 2 | 30 | 113 | 59 | 40 | 62 | 37 | 26 | 4 | 1 |
| 33 | Gates..... | 1 | | | | | | 1 | 1 | | | |
| 34 | Graham..... | 7 | | | 4 | | | | 1 | | | |
| 35 | Granville..... | 86 | | 6 | 14 | 18 | 14 | 15 | 13 | 6 | | |
| 36 | Greene..... | 6 | | | | | 1 | 3 | | | 1 | |
| 37 | Guilford..... | 2,173 | 9 | 164 | 674 | 333 | 294 | 418 | 195 | 66 | 20 | |
| 38 | Greensboro..... | 1,559 | 4 | 112 | 503 | 228 | 210 | 312 | 133 | 44 | 13 | |
| 39 | High Point..... | 491 | 4 | 40 | 132 | 88 | 63 | 87 | 52 | 20 | 5 | |
| 40 | Halifax..... | 179 | 2 | 9 | 46 | 28 | 17 | 37 | 24 | 12 | 4 | |
| 41 | Harnett..... | 68 | | 4 | 14 | 7 | 9 | 17 | 12 | 3 | 2 | |
| 42 | Haywood..... | 171 | 1 | 18 | 53 | 17 | 20 | 30 | 19 | 11 | 2 | |
| 43 | Henderson..... | 98 | | 7 | 27 | 9 | 15 | 21 | 17 | 2 | | |
| 44 | Hertford..... | 30 | | 2 | 11 | 5 | 3 | 4 | 1 | 1 | | |
| 45 | Hoke..... | 16 | | 2 | 6 | 3 | 1 | 3 | | 1 | | |
| 46 | Hyde..... | | | | | | | | | | | |
| 47 | Iredell..... | 172 | 2 | 14 | 44 | 20 | 37 | 17 | 31 | 6 | 1 | |
| 48 | Jackson..... | 20 | 1 | 4 | 5 | 4 | 2 | 2 | 1 | 1 | | |
| 49 | Johnston..... | 79 | | 5 | 21 | 10 | 13 | 17 | 10 | 3 | | |
| 50 | Jones..... | 2 | | 1 | | 1 | | | | | | |
| 51 | Lee..... | 56 | | 5 | 14 | 8 | 8 | 15 | 3 | 3 | | |
| 52 | Lenoir..... | 187 | | 8 | 35 | 30 | 32 | 39 | 25 | 10 | 7 | 1 |
| 53 | Lincoln..... | 48 | 1 | 5 | 7 | 5 | 10 | 11 | 9 | 2 | | |
| 54 | McDowell..... | 67 | | 5 | 11 | 11 | 7 | 23 | 7 | | 1 | |
| 55 | Macon..... | 27 | | 1 | 4 | 6 | 7 | 1 | | 2 | | |
| 56 | Madison..... | 11 | | | 4 | 4 | | 3 | | | | |
| 57 | Martin..... | 52 | | 6 | 21 | 5 | 8 | 8 | 3 | 1 | | |
| 58 | Mecklenburg..... | 3,191 | 14 | 190 | 960 | 446 | 429 | 614 | 402 | 115 | 20 | 1 |
| 59 | Charlotte..... | 3,075 | 13 | 182 | 921 | 434 | 420 | 594 | 377 | 113 | 20 | 1 |
| 60 | Mitchell..... | 16 | | 1 | 3 | 3 | 3 | 1 | 4 | | 1 | |
| 61 | Montgomery..... | 39 | 1 | 2 | 12 | 12 | 4 | 5 | | | 3 | |
| 62 | Moore..... | 130 | 4 | 18 | 39 | 20 | 19 | 15 | 12 | 2 | 1 | |
| 63 | Nash..... | 222 | | 13 | 55 | 38 | 24 | 58 | 27 | 5 | 2 | |
| 64 | New Hanover..... | 978 | 2 | 55 | 372 | 149 | 110 | 175 | 94 | 18 | 3 | |
| 65 | Wilmington..... | 959 | 2 | 54 | 366 | 145 | 108 | 171 | 93 | 18 | 2 | |
| 66 | Northampton..... | 22 | 1 | | 5 | 2 | 4 | 4 | 2 | 3 | 1 | |
| 67 | Onslow..... | 6 | | | 1 | 1 | | 2 | 2 | | | |
| 68 | Orange..... | 87 | 2 | 9 | 22 | 14 | 16 | 13 | 10 | 1 | | |
| 69 | Pamlico..... | 6 | | | | 1 | 1 | 4 | | | | |
| 70 | Pasquotank..... | 121 | 2 | 11 | 32 | 17 | 23 | 21 | 10 | 4 | 1 | |
| 71 | Pender..... | 11 | | 1 | 5 | | 2 | 2 | | 1 | | |
| 72 | Perquimans..... | 12 | | | 3 | 2 | 4 | | | 2 | 1 | |
| 73 | Person..... | 52 | 1 | 4 | 5 | 5 | 6 | 13 | 14 | 4 | | |
| 74 | Pitt..... | 173 | 2 | 4 | 31 | 24 | 33 | 39 | 29 | 6 | 5 | |

counties and by cities of 25,000 and over population, showing the number of classes—Continued

NORTH CAROLINA—FORM 1040—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-----|-----|-----|------|-------|-------------|----|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | | |
| 33 | 1 | 2 | 2 | 3 | 5 | 5 | 5 | 3 | 4 | 1 | 2 | | 1 | |
| 13 | 1 | | 1 | 2 | 1 | 1 | 1 | 4 | 1 | 1 | | | 2 | |
| 12 | | 1 | 2 | 3 | 2 | | 1 | | 1 | | 1 | | 3 | |
| 677 | 52 | 82 | 66 | 81 | 70 | 58 | 72 | 48 | 66 | 45 | 32 | 5 | 4 | |
| 593 | 46 | 67 | 59 | 75 | 61 | 54 | 65 | 45 | 54 | 38 | 26 | 3 | 5 | |
| 91 | 3 | 4 | 6 | 7 | 8 | 9 | 13 | 10 | 15 | 5 | 10 | 1 | 6 | |
| 196 | 4 | 13 | 11 | 12 | 16 | 25 | 31 | 19 | 16 | 21 | 22 | 6 | 7 | |
| 99 | 2 | 5 | 6 | 7 | 6 | 11 | 15 | 13 | 12 | 7 | 12 | 3 | 8 | |
| 5 | 1 | 1 | 1 | 1 | | | | | 1 | | | | 9 | |
| 61 | 1 | 11 | 9 | 10 | 14 | 3 | 5 | 5 | 1 | 1 | | 1 | 10 | |
| 12 | | | 2 | 4 | 3 | 3 | 1 | 1 | 1 | 1 | | | 11 | |
| 206 | 11 | 25 | 17 | 18 | 22 | 18 | 25 | 12 | 24 | 14 | 18 | 2 | 12 | |
| 22 | 2 | | 2 | 3 | 3 | 3 | 3 | | 1 | 3 | 2 | | 13 | |
| 18 | | 1 | 2 | 2 | 3 | 3 | 6 | | 1 | | | | 14 | |
| 35 | 4 | 4 | 1 | 6 | 4 | 2 | 2 | 5 | 5 | 2 | | | 15 | |
| 113 | 10 | 2 | 5 | 11 | 11 | 9 | 17 | 15 | 14 | 11 | 6 | 2 | 17 | |
| 56 | 4 | 7 | 2 | 4 | 10 | 4 | 10 | 9 | 4 | 1 | 1 | | 18 | |
| 121 | 16 | 14 | 9 | 13 | 18 | 8 | 14 | 8 | 12 | 6 | 3 | | 19 | |
| 148 | 12 | 10 | 18 | 17 | 19 | 15 | 13 | 13 | 15 | 6 | 8 | 2 | 20 | |
| 6 | 1 | 1 | 2 | 1 | 1 | | | | | | | | 21 | |
| 10 | 1 | 1 | 1 | 4 | 2 | | | | 1 | | | | 22 | |
| 155 | 10 | 15 | 8 | 19 | 21 | 14 | 23 | 16 | 10 | 6 | 10 | 3 | 23 | |
| 17 | | 1 | 1 | 2 | 2 | 4 | 3 | 2 | 2 | 1 | 1 | | 24 | |
| 34 | 2 | 2 | 5 | 5 | 6 | 4 | 3 | | 4 | 1 | 2 | | 25 | |
| 717 | 36 | 69 | 56 | 45 | 79 | 52 | 91 | 61 | 101 | 61 | 49 | 17 | 26 | |
| 695 | 35 | 69 | 52 | 45 | 77 | 49 | 87 | 56 | 101 | 60 | 48 | 16 | 27 | |
| 253 | 9 | 20 | 24 | 27 | 33 | 27 | 44 | 17 | 18 | 16 | 14 | 4 | 28 | |
| 1,213 | 59 | 74 | 105 | 99 | 119 | 132 | 179 | 98 | 115 | 78 | 97 | 58 | 29 | |
| 1,167 | 59 | 69 | 99 | 94 | 114 | 125 | 168 | 96 | 111 | 78 | 96 | 58 | 30 | |
| 35 | 1 | 7 | 3 | 5 | 1 | 2 | 8 | 4 | 2 | 1 | 1 | | 31 | |
| 315 | 20 | 39 | 37 | 24 | 40 | 23 | 34 | 23 | 30 | 20 | 20 | 5 | 32 | |
| 3 | | | | | | | | | 1 | | | | 33 | |
| 2 | | | 1 | | | | 1 | | | | | | 34 | |
| 68 | 1 | 6 | 5 | 3 | 8 | 7 | 13 | 6 | 7 | 9 | 2 | 1 | 35 | |
| 22 | 2 | 2 | | 3 | 3 | | 7 | | | 2 | 1 | | 36 | |
| 1,146 | 76 | 101 | 92 | 104 | 104 | 118 | 150 | 99 | 123 | 69 | 75 | 35 | 37 | |
| 782 | 51 | 67 | 65 | 76 | 75 | 76 | 104 | 68 | 79 | 48 | 51 | 22 | 38 | |
| 295 | 24 | 18 | 19 | 23 | 25 | 40 | 33 | 24 | 32 | 16 | 20 | 11 | 39 | |
| 141 | 8 | 9 | 16 | 16 | 18 | 13 | 21 | 12 | 15 | 7 | 6 | | 40 | |
| 49 | 1 | 3 | 1 | 5 | 9 | 1 | 10 | 5 | 4 | 6 | 4 | | 41 | |
| 77 | 5 | 17 | 7 | 12 | 8 | 12 | 4 | 5 | 4 | 2 | 1 | | 42 | |
| 87 | 9 | 16 | 13 | 7 | 10 | 8 | 6 | 3 | 7 | 3 | 3 | | 43 | |
| 30 | 1 | 4 | 2 | 3 | 3 | 1 | 2 | 5 | 3 | 1 | 5 | | 44 | |
| 17 | | | | 2 | | 6 | | 2 | 4 | | 1 | | 45 | |
| 1 | | | | | | | | | | | | | 46 | |
| 151 | 6 | 13 | 14 | 19 | 29 | 20 | 11 | 12 | 13 | 7 | 6 | 1 | 47 | |
| 23 | 1 | 4 | 6 | 4 | 1 | 1 | 2 | 3 | | | 1 | | 48 | |
| 65 | 5 | 10 | 3 | 4 | 6 | 6 | 9 | 5 | 7 | 6 | 2 | 2 | 49 | |
| 5 | | | | 1 | | | 1 | | 3 | | | | 50 | |
| 52 | 3 | 8 | 4 | 4 | 11 | 4 | 7 | 2 | 5 | 2 | 2 | | 51 | |
| 181 | 8 | 13 | 9 | 13 | 6 | 22 | 26 | 23 | 22 | 15 | 20 | 4 | 52 | |
| 38 | 1 | 4 | 2 | 4 | 5 | 1 | 7 | 4 | 4 | 4 | 2 | | 53 | |
| 57 | 1 | 5 | 3 | 10 | 4 | | 10 | 6 | 11 | 3 | 4 | | 54 | |
| 14 | 10 | 2 | 2 | 2 | 2 | | 2 | 2 | 1 | | | 1 | 55 | |
| 10 | 1 | 1 | 2 | 1 | 1 | 1 | 2 | 1 | 1 | | | | 56 | |
| 61 | 4 | 3 | 4 | 1 | 8 | 7 | 13 | 9 | 6 | 4 | 2 | | 57 | |
| 1,466 | 89 | 114 | 110 | 124 | 135 | 117 | 180 | 150 | 210 | 120 | 92 | 25 | 58 | |
| 1,419 | 85 | 109 | 106 | 119 | 131 | 114 | 169 | 144 | 206 | 120 | 91 | 25 | 59 | |
| 18 | 2 | 2 | | 5 | 3 | 1 | 5 | | 1 | | 1 | | 60 | |
| 24 | 4 | 5 | 3 | 2 | 3 | | 5 | | 2 | | | | 61 | |
| 141 | 15 | 24 | 8 | 14 | 16 | 6 | 16 | 12 | 14 | 11 | 4 | 1 | 62 | |
| 180 | 10 | 12 | 13 | 15 | 22 | 19 | 24 | 14 | 19 | 16 | 14 | 2 | 63 | |
| 495 | 32 | 60 | 43 | 39 | 58 | 56 | 45 | 36 | 57 | 32 | 28 | 9 | 64 | |
| 472 | 30 | 56 | 41 | 36 | 56 | 52 | 44 | 36 | 55 | 30 | 27 | 9 | 65 | |
| 64 | 1 | 4 | 19 | 8 | 5 | 17 | 5 | | 5 | | | | 66 | |
| 14 | | 3 | 1 | 4 | 2 | 1 | 1 | | 1 | 1 | | | 67 | |
| 51 | 3 | 6 | 3 | 6 | 6 | 3 | 9 | 4 | 5 | 5 | 1 | | 68 | |
| 11 | 4 | 2 | | 2 | 2 | | | | 1 | | | | 69 | |
| 144 | 20 | 21 | 14 | 20 | 16 | 12 | 16 | 7 | 9 | 8 | 1 | | 70 | |
| 11 | | 1 | 3 | | | 1 | 2 | 2 | 2 | | | | 71 | |
| 21 | 1 | 2 | 4 | 2 | 6 | 1 | 3 | | 2 | | | | 72 | |
| 60 | 2 | 5 | 5 | 6 | 9 | 7 | 8 | 6 | 5 | 3 | 4 | | 73 | |
| 320 | 13 | 28 | 20 | 41 | 29 | 29 | 39 | 34 | 33 | 29 | 22 | 3 | 74 | |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

NORTH CAROLINA—FORM 1040-A—Continued

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|------------------------------------------------------|-------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-----|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Polk..... | 29 | 1 | 4 | 4 | 8 | 8 | 4 | | | | |
| 2 | Randolph..... | 127 | | 10 | 37 | 17 | 16 | 27 | 12 | 6 | 1 | 1 |
| 3 | Richmond..... | 184 | 2 | 9 | 37 | 17 | 28 | 53 | 32 | 5 | 1 | |
| 4 | Robeson..... | 118 | 2 | 11 | 35 | 16 | 18 | 17 | 15 | 3 | 1 | |
| 5 | Rockingham..... | 236 | | 13 | 53 | 32 | 37 | 64 | 25 | 11 | 1 | |
| 6 | Rowan..... | 398 | 1 | 22 | 107 | 53 | 72 | 91 | 46 | 3 | 3 | |
| 7 | Rutherford..... | 74 | | 5 | 11 | 13 | 12 | 15 | 8 | 5 | | |
| 8 | Sampson..... | 32 | | 2 | 6 | 7 | 3 | 8 | 5 | 1 | | |
| 9 | Scotland..... | 45 | | 3 | 9 | 3 | | 12 | 8 | 2 | | |
| 10 | Stanly..... | 95 | | 7 | 22 | 11 | 16 | 19 | 15 | 5 | | |
| 11 | Stokes..... | 11 | | 2 | 4 | 2 | 2 | | 1 | | | |
| 12 | Surry..... | 113 | | 10 | 29 | 15 | 15 | 18 | 23 | | 1 | |
| 13 | Swain..... | 36 | | 2 | 18 | 3 | 1 | 8 | 2 | 2 | | |
| 14 | Transylvania..... | 19 | | 2 | 4 | 9 | 1 | 2 | 1 | | | |
| 15 | Tyrell..... | | | | | | | | | | | |
| 16 | Union..... | 81 | | 9 | 11 | 11 | 10 | 30 | 10 | | | |
| 17 | Vance..... | 132 | | 13 | 27 | 23 | 14 | 16 | 21 | 15 | 2 | 1 |
| 18 | Wake..... | 1,313 | | 64 | 400 | 193 | 178 | 251 | 186 | 33 | 7 | 1 |
| 19 | Raleigh..... | 1,224 | 5 | 57 | 374 | 179 | 169 | 234 | 168 | 30 | 7 | 1 |
| 20 | Warren..... | 59 | | 2 | 14 | 8 | 13 | 15 | 4 | 3 | | |
| 21 | Washington..... | 25 | | 6 | 5 | 3 | 4 | 3 | 2 | 1 | 1 | |
| 22 | Watauga..... | 6 | | 1 | 3 | | 1 | 1 | | | | |
| 23 | Wayne..... | 202 | | 10 | 48 | 36 | 16 | 45 | 27 | 17 | 3 | |
| 24 | Wilkes..... | 54 | | 4 | 12 | 9 | 13 | 8 | 6 | | 1 | |
| 25 | Wilson..... | 322 | 1 | 13 | 73 | 42 | 54 | 66 | 43 | 24 | 5 | |
| 26 | Yadkin..... | 3 | | | 2 | | | 1 | | | | |
| 27 | Yancey..... | 6 | | | 3 | | | 1 | 2 | | | |
| 28 | Residents of other States and nonresident aliens. | 118 | | 3 | 35 | 26 | 16 | 11 | 14 | 11 | 2 | |
| 29 | Total North Carolina. | 19,439 | 81 | 1,250 | 5,674 | 2,954 | 2,687 | 3,651 | 2,250 | 718 | 163 | 11 |

NORTH DAKOTA—FORM 1040-A

| | | | | | | | | | | | | |
|----|--------------------|-------|---|----|-----|-----|-----|-----|-----|----|---|---|
| 1 | Adams..... | 19 | | 1 | 6 | 4 | 4 | 1 | 3 | | | |
| 2 | Barnes..... | 87 | | 7 | 31 | 18 | 11 | 13 | 6 | 1 | | |
| 3 | Benson..... | 31 | | 2 | 10 | 8 | 4 | 4 | 3 | | | |
| 4 | Billings..... | 2 | 1 | | | | | 1 | | | | |
| 5 | Bottineau..... | 33 | | 7 | 4 | | 9 | 4 | 4 | | | |
| 6 | Bowman..... | 14 | | | 4 | 2 | 3 | 3 | 2 | | | |
| 7 | Burke..... | 19 | | 2 | 4 | 7 | 3 | 3 | | | | |
| 8 | Burleigh..... | 389 | 2 | 24 | 137 | 67 | 58 | 54 | 37 | 8 | 2 | |
| 9 | Cass..... | 1,190 | 5 | 95 | 371 | 163 | 191 | 187 | 146 | 28 | 2 | |
| 10 | Fargo..... | 1,075 | 3 | 83 | 333 | 143 | 175 | 137 | 137 | 26 | 2 | |
| 11 | Cavalier..... | 20 | | 3 | 4 | 2 | 3 | 5 | 3 | | | |
| 12 | Dickey..... | 37 | | | 13 | 8 | 5 | 3 | 1 | | | |
| 13 | Divide..... | 14 | | | 2 | 7 | 2 | 1 | 1 | 1 | | |
| 14 | Dunn..... | 6 | | | | | 3 | | 1 | | 1 | |
| 15 | Eddy..... | 18 | | 2 | 4 | 5 | 2 | 1 | 4 | | | |
| 16 | Emmons..... | 15 | | 1 | 5 | 1 | 4 | 2 | 1 | 1 | | |
| 17 | Foster..... | 12 | | | 7 | 1 | 3 | 1 | 1 | | | |
| 18 | Golden Valley..... | 16 | | 1 | 6 | 3 | 1 | 3 | 1 | 1 | | |
| 19 | Grand Forks..... | 518 | 1 | 42 | 140 | 93 | 88 | 95 | 44 | 14 | 1 | |
| 20 | Grant..... | 14 | | 2 | 3 | 4 | 3 | 2 | | | | |
| 21 | Griggs..... | 16 | | | 5 | 4 | 2 | 2 | 2 | 1 | | |
| 22 | Heltinger..... | 26 | 1 | 3 | 3 | 7 | 8 | 1 | 2 | 1 | | |
| 23 | Kidder..... | 9 | | 1 | 3 | 2 | | 2 | 1 | | | |
| 24 | La Moure..... | 25 | 4 | 6 | 6 | 5 | 1 | 3 | | | | |
| 25 | Logan..... | 7 | | 1 | | 3 | 2 | | | 1 | | |
| 26 | McHenry..... | 25 | | 2 | 4 | 10 | 6 | 1 | 2 | | | |
| 27 | McIntosh..... | 17 | | 3 | 5 | 2 | 2 | 4 | 1 | | | |
| 28 | McKenzie..... | 6 | | 1 | 3 | | | 2 | | | | |
| 29 | McLean..... | 33 | | 3 | 12 | 7 | 6 | 3 | 2 | | | |
| 30 | Mercer..... | 23 | | 2 | 5 | 9 | 5 | 1 | 1 | | | |
| 31 | Morton..... | 180 | 5 | 22 | 51 | 36 | 25 | 29 | 11 | | | 1 |
| 32 | Mountrail..... | 20 | | 5 | 4 | 5 | 3 | 1 | 1 | 1 | | |
| 33 | Nelson..... | 13 | | 2 | 6 | 1 | 1 | 2 | 1 | | | |
| 34 | Oliver..... | 1 | | | | 1 | | | | | | |
| 35 | Pembina..... | 29 | | 6 | 6 | 6 | 6 | 4 | 1 | | | |
| 36 | Pierce..... | 21 | | 3 | 6 | 6 | 3 | 2 | 1 | | | |
| 37 | Ramsey..... | 101 | 3 | 11 | 33 | 17 | 15 | 13 | 7 | 2 | | |
| 38 | Ransom..... | 62 | | 6 | 13 | 6 | 23 | 8 | 4 | 2 | | |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

NORTH DAKOTA—FORM 1040-A—Continued

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|---------------------------------------------------|-------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Renville..... | 5 | ..... | 1 | 1 | 2 | ..... | 1 | ..... | ..... | ..... | ..... |
| 2 | Richland..... | 113 | 2 | 12 | 40 | 15 | 15 | 14 | 11 | 3 | 1 | ..... |
| 3 | Rolette..... | 41 | 1 | 3 | 14 | 7 | 4 | 9 | 2 | 1 | ..... | ..... |
| 4 | Sargent..... | 9 | ..... | ..... | 5 | 2 | 2 | ..... | ..... | ..... | ..... | ..... |
| 5 | Sheridan..... | 5 | ..... | 3 | ..... | 2 | ..... | ..... | ..... | ..... | ..... | ..... |
| 6 | Sioux..... | 7 | ..... | ..... | 2 | ..... | 2 | 2 | 1 | ..... | ..... | ..... |
| 7 | Slope..... | 5 | ..... | ..... | ..... | 1 | ..... | 4 | ..... | ..... | ..... | ..... |
| 8 | Stark..... | 108 | 3 | 13 | 32 | 20 | 18 | 13 | 6 | 3 | ..... | ..... |
| 9 | Steele..... | 4 | ..... | 12 | 2 | 2 | ..... | ..... | ..... | ..... | ..... | ..... |
| 10 | Stutsman..... | 207 | ..... | 12 | 55 | 31 | 49 | 36 | 18 | 5 | 1 | ..... |
| 11 | Towner..... | 15 | ..... | 4 | 7 | ..... | 2 | 2 | ..... | ..... | ..... | ..... |
| 12 | Trail..... | 35 | 1 | 6 | 13 | 5 | 4 | 2 | 3 | 1 | ..... | ..... |
| 13 | Walsh..... | 51 | 2 | 7 | 13 | 7 | 7 | 6 | 2 | 2 | ..... | ..... |
| 14 | Ward..... | 437 | 3 | 35 | 147 | 68 | 58 | 80 | 42 | 4 | ..... | ..... |
| 15 | Wells..... | 40 | ..... | 3 | 13 | 14 | 6 | 3 | ..... | ..... | 1 | ..... |
| 16 | Williams..... | 101 | ..... | 9 | 29 | 19 | 19 | 15 | 8 | 1 | 1 | ..... |
| 17 | Residents of other States and nonresident aliens. | 54 | ..... | 6 | 12 | 10 | 9 | 8 | 8 | 1 | ..... | ..... |
| 18 | Total North Dakota. | 4,305 | 34 | 387 | 1,302 | 732 | 700 | 656 | 400 | 83 | 10 | 1 |

OHIO—FORM 1040-A

| | | | | | | | | | | | | |
|----|-------------------------------|--------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|
| 1 | Adams..... | 33 | ..... | 7 | 7 | 7 | 7 | 2 | 2 | 1 | ..... | ..... |
| 2 | Allen..... | 938 | 1 | 44 | 288 | 146 | 116 | 191 | 130 | 19 | 3 | ..... |
| 3 | Lima..... | 836 | ..... | 38 | 257 | 121 | 103 | 176 | 121 | 16 | 3 | ..... |
| 4 | Ashland..... | 235 | ..... | 17 | 78 | 34 | 32 | 43 | 26 | 4 | 1 | ..... |
| 5 | Ashtabula..... | 865 | 1 | 29 | 292 | 148 | 84 | 188 | 101 | 21 | 1 | ..... |
| 6 | Athens..... | 188 | ..... | 12 | 62 | 29 | 16 | 37 | 27 | 4 | 1 | ..... |
| 7 | Auglaize..... | 147 | ..... | 18 | 36 | 30 | 19 | 20 | 18 | 6 | ..... | ..... |
| 8 | Belmont..... | 865 | 5 | 41 | 411 | 142 | 75 | 98 | 77 | 15 | 1 | ..... |
| 9 | Brown..... | 44 | ..... | 3 | 15 | 8 | 3 | 8 | 6 | ..... | ..... | ..... |
| 10 | Butler..... | 2,068 | ..... | 70 | 880 | 311 | 163 | 294 | 268 | 72 | 9 | 1 |
| 11 | Hamilton..... | 994 | ..... | 30 | 431 | 170 | 74 | 136 | 105 | 22 | 6 | ..... |
| 12 | Middletown..... | 906 | ..... | 27 | 366 | 110 | 71 | 140 | 144 | 44 | 3 | 1 |
| 13 | Carroll..... | 46 | ..... | 2 | 9 | 7 | 11 | 6 | ..... | ..... | ..... | ..... |
| 14 | Champaign..... | 173 | ..... | 12 | 62 | 22 | 20 | 29 | 23 | 3 | 2 | ..... |
| 15 | Clark..... | 1,609 | 2 | 47 | 775 | 218 | 102 | 240 | 175 | 49 | 1 | ..... |
| 16 | Springfield..... | 1,547 | ..... | 44 | 739 | 210 | 99 | 235 | 168 | 49 | 1 | ..... |
| 17 | Clermont..... | 196 | 1 | 13 | 81 | 30 | 18 | 23 | 22 | 5 | 1 | ..... |
| 18 | Clinton..... | 111 | ..... | 2 | 37 | 15 | 15 | 19 | 18 | 4 | 1 | ..... |
| 19 | Columbiana..... | 919 | 2 | 45 | 352 | 164 | 83 | 151 | 96 | 25 | 1 | ..... |
| 20 | Coshocton..... | 182 | 1 | 13 | 45 | 30 | 24 | 36 | 29 | 3 | 1 | ..... |
| 21 | Crawford..... | 490 | 2 | 42 | 179 | 93 | 48 | 70 | 49 | 7 | ..... | ..... |
| 22 | Cuyahoga..... | 40,038 | 199 | 1,647 | 14,693 | 6,569 | 3,802 | 6,075 | 5,655 | 1,361 | 37 | ..... |
| 23 | Cleveland ¹ | 25,663 | 105 | 1,062 | 11,202 | 4,714 | 2,299 | 3,146 | 2,570 | 551 | 14 | ..... |
| 24 | Cleveland Heights..... | 3,363 | 17 | 160 | 647 | 431 | 372 | 644 | 835 | 249 | 8 | ..... |
| 25 | East Cleveland..... | 1,936 | 10 | 78 | 659 | 330 | 221 | 327 | 244 | 64 | 3 | ..... |
| 26 | Lakewood..... | 4,824 | 40 | 163 | 1,248 | 632 | 467 | 994 | 1,004 | 271 | 5 | ..... |
| 27 | Darke..... | 136 | 2 | 24 | 38 | 16 | 18 | 25 | 11 | 2 | ..... | ..... |
| 28 | Defiance..... | 138 | 1 | 12 | 53 | 10 | 20 | 18 | 19 | 5 | ..... | ..... |
| 29 | Delaware..... | 142 | ..... | 7 | 53 | 23 | 17 | 26 | 14 | 2 | ..... | ..... |
| 30 | Erie..... | 699 | 2 | 55 | 265 | 104 | 70 | 116 | 70 | 16 | 1 | ..... |
| 31 | Fairfield..... | 345 | 4 | 18 | 126 | 52 | 33 | 52 | 46 | 14 | ..... | ..... |
| 32 | Fayette..... | 107 | 1 | 2 | 32 | 16 | 8 | 22 | 6 | 6 | ..... | ..... |
| 33 | Franklin..... | 7,834 | 23 | 296 | 2,787 | 1,185 | 755 | 1,310 | 1,172 | 278 | 26 | 2 |
| 34 | Columbus ¹ | 7,395 | 20 | 270 | 2,680 | 1,129 | 710 | 1,220 | 1,082 | 258 | 24 | 2 |
| 35 | Fulton..... | 111 | 1 | 15 | 40 | 11 | 9 | 23 | 11 | 1 | ..... | ..... |
| 36 | Gallia..... | 57 | ..... | 5 | 22 | 7 | 9 | 6 | 7 | 1 | ..... | ..... |
| 37 | Geauga..... | 83 | ..... | 6 | 23 | 12 | 9 | 17 | 11 | 5 | ..... | ..... |
| 38 | Greene..... | 310 | 2 | 14 | 111 | 55 | 32 | 58 | 31 | 7 | ..... | ..... |
| 39 | Guernsey..... | 162 | 2 | 5 | 68 | 29 | 9 | 25 | 19 | 5 | ..... | ..... |
| 40 | Hamilton..... | 21,299 | 37 | 986 | 8,426 | 3,377 | 1,920 | 3,045 | 2,661 | 741 | 101 | 5 |
| 41 | Cincinnati ¹ | 17,726 | 34 | 807 | 6,938 | 2,840 | 1,654 | 2,476 | 2,251 | 635 | 86 | 5 |
| 42 | Norwood..... | 1,352 | ..... | 59 | 571 | 199 | 97 | 236 | 154 | 34 | 2 | ..... |
| 43 | Hancock..... | 403 | 2 | 18 | 152 | 56 | 41 | 73 | 48 | 10 | 3 | ..... |
| 44 | Hardin..... | 129 | ..... | 20 | 33 | 19 | 20 | 16 | 15 | 4 | 2 | ..... |
| 45 | Harrison..... | 104 | 3 | 5 | 43 | 16 | 7 | 13 | 11 | 6 | ..... | ..... |
| 46 | Henry..... | 94 | 2 | 11 | 22 | 14 | 15 | 16 | 12 | 2 | ..... | ..... |
| 47 | Highland..... | 100 | ..... | 5 | 40 | 18 | 3 | 21 | 11 | 2 | ..... | ..... |
| 48 | Hocking..... | 64 | ..... | 7 | 22 | 13 | 3 | 7 | 12 | ..... | ..... | ..... |
| 49 | Holmes..... | 38 | ..... | 3 | 13 | 4 | 4 | 12 | 2 | ..... | ..... | ..... |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

NORTH DAKOTA—FORM 1040—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-----|-----|-----|------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 19 | 2 | 4 | 2 | 2 | 2 | 2 | 2 | 2 | 1 | | | | 1 |
| 111 | 12 | 23 | 26 | 15 | 9 | 6 | 8 | 5 | 4 | 1 | 2 | | 2 |
| 28 | 4 | 6 | 2 | 6 | 5 | | | 4 | | 1 | | | 3 |
| 12 | 2 | 2 | 3 | | 3 | 1 | | | 1 | | | | 4 |
| 19 | 1 | 5 | 1 | 1 | 3 | 5 | 1 | | 2 | | | | 5 |
| 10 | | | 1 | 1 | 1 | 1 | 1 | | | | | | 6 |
| 8 | 1 | 2 | 1 | 1 | 2 | 1 | | | | | | | 7 |
| 115 | | 16 | 15 | 16 | 9 | 11 | 16 | 7 | 5 | 5 | 4 | | 8 |
| 31 | 2 | 9 | 5 | 8 | 2 | 2 | 3 | | | | | | 9 |
| 159 | 12 | 19 | 18 | 18 | 20 | 18 | 25 | 12 | 12 | 4 | 1 | | 10 |
| 69 | 10 | 16 | 12 | 9 | 7 | 5 | 8 | 1 | | | | | 11 |
| 177 | 16 | 23 | 33 | 17 | 17 | 22 | 26 | 11 | | 4 | 1 | | 12 |
| 115 | 9 | 14 | 24 | 15 | 14 | 12 | 13 | 5 | 6 | 2 | 1 | | 13 |
| 375 | 30 | 57 | 53 | 57 | 40 | 29 | 42 | 24 | 28 | 10 | 5 | | 14 |
| 72 | 10 | 13 | 14 | 9 | 9 | 7 | 4 | 4 | 2 | | | | 15 |
| 111 | 10 | 15 | 23 | 24 | 14 | 7 | 8 | 5 | 5 | | | | 16 |
| 48 | 4 | 7 | 10 | 2 | 3 | 5 | 6 | 5 | 4 | 1 | 1 | | 17 |
| 4,794 | 392 | 773 | 716 | 614 | 511 | 454 | 561 | 311 | 278 | 110 | 71 | 3 | 18 |

OHIO—FORM 1040-A

| | | | | | | | | | | | | | |
|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-----|----|
| 29 | 4 | 3 | 2 | 4 | 5 | 4 | 2 | 1 | 4 | | | | 1 |
| 747 | 59 | 105 | 85 | 73 | 91 | 65 | 97 | 38 | 51 | 45 | 34 | 4 | 2 |
| 619 | 49 | 80 | 64 | 58 | 78 | 54 | 80 | 34 | 45 | 43 | 31 | 3 | 3 |
| 222 | 4 | 23 | 23 | 20 | 32 | 27 | 36 | 20 | 16 | 10 | 10 | 1 | 4 |
| 647 | 52 | 88 | 76 | 77 | 89 | 70 | 88 | 39 | 35 | 19 | 12 | 2 | 5 |
| 210 | 9 | 25 | 16 | 20 | 17 | 25 | 36 | 30 | 17 | 12 | 3 | | 6 |
| 208 | 19 | 35 | 25 | 18 | 24 | 19 | 34 | 7 | 13 | 11 | 3 | | 7 |
| 419 | 23 | 56 | 50 | 30 | 39 | 44 | 77 | 32 | 34 | 19 | 8 | 1 | 8 |
| 77 | 7 | 11 | 11 | 8 | 7 | 10 | 9 | 6 | 5 | 2 | | | 9 |
| 1,231 | 60 | 156 | 140 | 114 | 119 | 126 | 146 | 95 | 115 | 69 | 78 | 13 | 10 |
| 627 | 31 | 84 | 74 | 58 | 63 | 63 | 65 | 49 | 64 | 33 | 38 | 5 | 11 |
| 437 | 21 | 51 | 39 | 36 | 37 | 46 | 58 | 39 | 39 | 29 | 34 | 8 | 12 |
| 41 | 1 | 6 | 9 | 5 | 3 | 6 | 8 | 2 | | | | | 13 |
| 169 | 5 | 16 | 17 | 17 | 22 | 15 | 23 | 19 | 13 | 11 | 7 | 4 | 14 |
| 836 | 39 | 66 | 85 | 68 | 82 | 99 | 117 | 72 | 96 | 61 | 44 | 7 | 15 |
| 778 | 34 | 64 | 78 | 63 | 74 | 89 | 105 | 70 | 91 | 59 | 44 | 7 | 16 |
| 183 | 12 | 19 | 26 | 24 | 19 | 21 | 22 | 11 | 9 | 7 | 10 | 3 | 17 |
| 213 | 6 | 35 | 30 | 28 | 33 | 26 | 25 | 12 | 14 | 11 | 3 | | 18 |
| 757 | 48 | 85 | 90 | 88 | 86 | 78 | 95 | 61 | 49 | 38 | 35 | 4 | 19 |
| 159 | 10 | 14 | 10 | 15 | 8 | 22 | 31 | 13 | 19 | 6 | 6 | 5 | 20 |
| 420 | 39 | 71 | 50 | 48 | 42 | 43 | 58 | 20 | 17 | 12 | 17 | 3 | 21 |
| 21,162 | 1,129 | 2,492 | 1,964 | 1,882 | 1,996 | 1,716 | 2,513 | 1,845 | 2,418 | 1,447 | 1,391 | 369 | 22 |
| 13,032 | 772 | 1,859 | 1,454 | 1,342 | 1,342 | 1,086 | 1,401 | 900 | 1,166 | 708 | 770 | 232 | 23 |
| 2,427 | 117 | 174 | 133 | 150 | 198 | 165 | 342 | 282 | 403 | 209 | 207 | 47 | 24 |
| 613 | 29 | 71 | 51 | 65 | 56 | 60 | 79 | 55 | 70 | 50 | 24 | 3 | 25 |
| 2,119 | 76 | 148 | 156 | 141 | 204 | 170 | 208 | 278 | 309 | 181 | 134 | 24 | 26 |
| 261 | 17 | 44 | 33 | 30 | 41 | 27 | 29 | 13 | 13 | 9 | 4 | 1 | 27 |
| 173 | 17 | 28 | 28 | 21 | 23 | 15 | 12 | 10 | 6 | 6 | 7 | | 28 |
| 111 | 3 | 22 | 5 | 13 | 11 | 12 | 20 | 10 | 14 | 1 | | | 29 |
| 539 | 38 | 90 | 61 | 75 | 66 | 59 | 67 | 28 | 31 | 13 | 11 | 2 | 30 |
| 285 | 8 | 22 | 14 | 28 | 24 | 29 | 46 | 42 | 34 | 18 | 15 | 5 | 31 |
| 172 | 9 | 18 | 10 | 17 | 35 | 19 | 23 | 17 | 9 | 7 | 8 | | 32 |
| 4,722 | 200 | 317 | 317 | 322 | 454 | 469 | 713 | 504 | 607 | 386 | 360 | 73 | 33 |
| 4,300 | 185 | 302 | 291 | 289 | 424 | 428 | 666 | 467 | 565 | 352 | 328 | 63 | 34 |
| 117 | 3 | 17 | 10 | 18 | 17 | 12 | 18 | 10 | 7 | 2 | 3 | | 35 |
| 49 | 2 | 2 | 6 | 3 | 8 | 4 | 9 | 5 | 4 | 5 | 1 | | 36 |
| 83 | 5 | 19 | 6 | 8 | 9 | 4 | 8 | 3 | 7 | 4 | 5 | | 37 |
| 281 | 16 | 26 | 32 | 30 | 47 | 27 | 39 | 18 | 26 | 11 | 5 | 3 | 38 |
| 190 | 8 | 22 | 13 | 30 | 28 | 15 | 25 | 22 | 18 | 6 | | | 39 |
| 12,754 | 631 | 1,238 | 1,055 | 1,037 | 1,065 | 1,052 | 1,562 | 1,116 | 1,541 | 1,016 | 1,122 | 319 | 40 |
| 11,151 | 555 | 1,061 | 892 | 877 | 911 | 878 | 1,370 | 996 | 1,348 | 929 | 1,042 | 295 | 41 |
| 412 | 21 | 45 | 38 | 39 | 42 | 49 | 47 | 41 | 53 | 25 | 11 | 1 | 42 |
| 384 | 22 | 49 | 38 | 52 | 39 | 45 | 58 | 21 | 27 | 19 | 11 | 3 | 43 |
| 164 | 11 | 23 | 18 | 32 | 18 | 19 | 17 | 6 | 7 | 5 | 6 | 2 | 44 |
| 76 | 6 | 11 | 9 | 8 | 11 | 6 | 13 | 5 | 5 | 2 | | | 45 |
| 124 | 9 | 27 | 20 | 14 | 17 | 11 | 13 | | 1 | 3 | | | 46 |
| 210 | 14 | 26 | 40 | 22 | 19 | 23 | 29 | 7 | 22 | 5 | 3 | | 47 |
| 67 | 2 | 8 | | 6 | 12 | 9 | 7 | 5 | 5 | 2 | 2 | 1 | 48 |
| 42 | 1 | 4 | 4 | 7 | 9 | 6 | 3 | 3 | 5 | | | | 49 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

OHIO—FORM 1040-A—Continued

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|--------------------------------------------------|-------------------------|----------------------------------------------|-------|--------|--------|--------|--------|--------|-------|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Huron | 459 | | 49 | 131 | 61 | 88 | 87 | 33 | 6 | 4 | |
| 2 | Jackson | 85 | | 4 | 18 | 18 | 11 | 18 | 12 | 3 | 1 | |
| 3 | Jefferson | 1,612 | 1 | 51 | 713 | 267 | 130 | 238 | 175 | 37 | | |
| 4 | Steubenville | 1,138 | 1 | 21 | 455 | 200 | 107 | 181 | 143 | 30 | | |
| 5 | Knox | 177 | | 14 | 44 | 21 | 17 | 32 | 40 | 7 | 1 | 1 |
| 6 | Lake | 925 | 3 | 32 | 386 | 130 | 80 | 151 | 122 | 21 | | |
| 7 | Lawrence | 241 | 2 | 8 | 84 | 40 | 29 | 43 | 30 | 3 | 2 | |
| 8 | Licking | 740 | | 37 | 308 | 111 | 47 | 133 | 89 | 15 | | |
| 9 | Newark | 611 | | 26 | 262 | 88 | 36 | 112 | 75 | 12 | | |
| 10 | Logan | 290 | | 16 | 92 | 48 | 47 | 58 | 25 | 4 | | |
| 11 | Lorain | 1,593 | 4 | 53 | 625 | 226 | 133 | 282 | 208 | 59 | 3 | |
| 12 | Elyria | 549 | | 15 | 196 | 70 | 57 | 117 | 79 | 13 | 2 | |
| 13 | Lorain | 677 | 1 | 23 | 317 | 95 | 39 | 109 | 75 | 18 | | |
| 14 | Lucas | 8,383 | 32 | 411 | 3,077 | 1,351 | 854 | 1,310 | 1,082 | 238 | 27 | 1 |
| 15 | Toledo ¹ | 8,161 | 32 | 392 | 3,008 | 1,323 | 824 | 1,269 | 1,052 | 234 | 26 | 1 |
| 16 | Madison | 78 | 1 | 4 | 35 | 13 | 5 | 8 | 9 | 3 | | |
| 17 | Mahoning | 3,626 | 7 | 96 | 1,299 | 581 | 294 | 649 | 575 | 123 | 2 | |
| 18 | Youngstown ¹ | 3,265 | 5 | 87 | 1,141 | 522 | 271 | 600 | 530 | 107 | 2 | |
| 19 | Marion | 444 | | 16 | 163 | 74 | 38 | 97 | 44 | 11 | 1 | |
| 20 | Marion | 409 | | 14 | 151 | 68 | 31 | 91 | 44 | 9 | 1 | |
| 21 | Medina | 332 | 1 | 30 | 128 | 46 | 28 | 46 | 41 | 11 | 1 | |
| 22 | Meigs | 89 | | 4 | 29 | 18 | 9 | 15 | 14 | | | |
| 23 | Mercer | 100 | | 10 | 29 | 16 | 9 | 23 | 10 | 2 | 1 | |
| 24 | Miami | 493 | 3 | 30 | 183 | 66 | 42 | 92 | 51 | 24 | 2 | |
| 25 | Monroe | 27 | | 4 | 9 | 5 | 3 | 3 | 2 | 1 | | |
| 26 | Montgomery | 6,348 | 7 | 239 | 2,547 | 947 | 536 | 986 | 875 | 188 | 20 | 3 |
| 27 | Dayton ¹ | 6,055 | 7 | 220 | 2,406 | 899 | 516 | 953 | 849 | 184 | 18 | 3 |
| 28 | Morgan | 36 | | 1 | 14 | 7 | 5 | 3 | 6 | | | |
| 29 | Morrow | 35 | | 5 | 12 | 4 | 6 | 4 | 3 | 1 | | |
| 30 | Muskingum | 691 | | 37 | 255 | 111 | 70 | 119 | 84 | 14 | 1 | |
| 31 | Zanesville | 545 | | 30 | 212 | 86 | 49 | 89 | 67 | 12 | | |
| 32 | Noble | 14 | | 1 | 6 | 3 | 2 | | 2 | | | |
| 33 | Ottawa | 170 | | 16 | 56 | 28 | 25 | 25 | 18 | 2 | | |
| 34 | Paulding | 44 | | 5 | 15 | 4 | 1 | 12 | 6 | 1 | | |
| 35 | Perry | 139 | 1 | 7 | 62 | 18 | 17 | 20 | 10 | 3 | 1 | |
| 36 | Pickaway | 84 | | 7 | 31 | 18 | 10 | 5 | 11 | 2 | | |
| 37 | Pike | 18 | | | 5 | 8 | 1 | 3 | 1 | | | |
| 38 | Portage | 470 | 1 | 24 | 177 | 80 | 49 | 67 | 62 | 10 | | |
| 39 | Preble | 54 | | 5 | 18 | 6 | 11 | 6 | 6 | 2 | | |
| 40 | Putnam | 64 | | 5 | 20 | 11 | 5 | 13 | 7 | 3 | | |
| 41 | Richland | 1,156 | 1 | 69 | 437 | 141 | 107 | 179 | 181 | 37 | 4 | |
| 42 | Mansfield | 945 | | 52 | 355 | 115 | 79 | 152 | 158 | 32 | 2 | |
| 43 | Ross | 543 | 2 | 20 | 223 | 84 | 52 | 65 | 75 | 19 | 3 | |
| 44 | Sandusky | 326 | 1 | 33 | 109 | 60 | 50 | 35 | 28 | 10 | | |
| 45 | Scioto | 641 | 1 | 22 | 202 | 95 | 48 | 151 | 103 | 17 | 2 | |
| 46 | Portsmouth | 586 | 1 | 22 | 176 | 87 | 48 | 136 | 97 | 17 | 2 | |
| 47 | Seneca | 443 | 2 | 39 | 168 | 57 | 48 | 72 | 45 | 10 | 2 | |
| 48 | Shelby | 118 | | 8 | 47 | 14 | 13 | 20 | 13 | 2 | 1 | |
| 49 | Stark | 3,784 | 7 | 123 | 1,568 | 515 | 280 | 650 | 519 | 121 | 1 | |
| 50 | Canton ¹ | 2,393 | 5 | 78 | 1,029 | 305 | 164 | 391 | 340 | 80 | 1 | |
| 51 | Massillon | 600 | | 17 | 212 | 98 | 52 | 110 | 89 | 22 | | |
| 52 | Summit | 8,473 | 11 | 172 | 3,276 | 1,565 | 607 | 1,398 | 1,155 | 287 | 2 | |
| 53 | Akron ¹ | 6,863 | 8 | 130 | 2,758 | 1,360 | 473 | 1,035 | 879 | 219 | 1 | |
| 54 | Trumbull | 1,275 | 1 | 50 | 507 | 192 | 93 | 209 | 174 | 48 | 1 | |
| 55 | Warren | 692 | 1 | 23 | 263 | 104 | 44 | 110 | 112 | 35 | | |
| 56 | Tuscarawas | 406 | 3 | 24 | 123 | 59 | 43 | 74 | 53 | 24 | 3 | |
| 57 | Union | 50 | | 4 | 14 | 6 | 4 | 11 | 11 | | | |
| 58 | Van Wert | 234 | | 15 | 84 | 32 | 29 | 51 | 18 | 4 | 1 | |
| 59 | Vinton | 33 | | | 12 | 7 | 5 | 2 | 6 | 1 | | |
| 60 | Warren | 210 | | 12 | 81 | 41 | 19 | 29 | 21 | 7 | | |
| 61 | Washington | 235 | 5 | 19 | 77 | 38 | 25 | 46 | 17 | 7 | 1 | |
| 62 | Wayne | 450 | 1 | 30 | 137 | 69 | 50 | 89 | 59 | 15 | | |
| 63 | Williams | 175 | | 17 | 50 | 33 | 16 | 36 | 15 | 7 | 1 | |
| 64 | Wood | 398 | | 29 | 187 | 56 | 33 | 51 | 36 | 5 | 1 | |
| 65 | Wyandot | 72 | | 5 | 25 | 17 | 10 | 10 | 5 | | | |
| 66 | Residents of other States and nonresident aliens | 308 | 3 | 29 | 79 | 46 | 40 | 44 | 56 | 11 | | |
| 67 | Total, Ohio | 128,693 | 397 | 5,519 | 48,648 | 20,505 | 11,810 | 20,208 | 17,172 | 4,135 | 286 | 13 |

¹ Cities of 100,000 and over population

counties and by cities of 25,000 and over population, showing the number of classes—Continued

OHIO—FORM 1040-A—Continued

| Total number of re- turns | Net income classes (in thousands of dollars) | | | | | | | | | | | | | Line No. |
|------------------------------|----------------------------------------------|-------|-------|-------|-------|-------|--------|-------|-------|-------|-------|-------------|----|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | | |
| 279 | 21 | 48 | 33 | 36 | 42 | 29 | 27 | 14 | 12 | 7 | 8 | 2 | 1 | |
| 109 | 1 | 11 | 17 | 9 | 16 | 11 | 15 | 10 | 10 | 5 | 3 | 1 | 2 | |
| 789 | 42 | 91 | 82 | 80 | 81 | 72 | 108 | 69 | 83 | 40 | 36 | 5 | 3 | |
| 592 | 32 | 59 | 57 | 52 | 59 | 51 | 80 | 53 | 72 | 38 | 34 | 5 | 4 | |
| 196 | 12 | 27 | 21 | 16 | 11 | 30 | 27 | 13 | 16 | 11 | 12 | 5 | 6 | |
| 492 | 39 | 59 | 41 | 39 | 52 | 45 | 66 | 36 | 53 | 20 | 30 | 12 | 5 | |
| 127 | 11 | 16 | 5 | 13 | 16 | 11 | 28 | 8 | 11 | 6 | 2 | 7 | 7 | |
| 441 | 23 | 49 | 31 | 39 | 62 | 37 | 57 | 51 | 50 | 22 | 15 | 5 | 8 | |
| 349 | 19 | 43 | 19 | 31 | 48 | 30 | 47 | 35 | 40 | 18 | 15 | 4 | 9 | |
| 160 | 10 | 22 | 17 | 23 | 15 | 15 | 21 | 15 | 15 | 5 | 2 | 10 | 10 | |
| 957 | 45 | 108 | 98 | 126 | 91 | 125 | 139 | 80 | 86 | 31 | 24 | 4 | 11 | |
| 353 | 16 | 33 | 37 | 44 | 32 | 44 | 54 | 31 | 33 | 22 | 10 | 3 | 12 | |
| 287 | 20 | 44 | 32 | 41 | 32 | 39 | 34 | 17 | 18 | 4 | 6 | 13 | 13 | |
| 4,987 | 287 | 610 | 471 | 465 | 505 | 473 | 604 | 391 | 462 | 292 | 327 | 100 | 14 | |
| 4,765 | 282 | 582 | 436 | 439 | 478 | 455 | 575 | 376 | 451 | 286 | 314 | 91 | 15 | |
| 89 | 3 | 10 | 2 | 12 | 12 | 10 | 14 | 4 | 12 | 6 | 3 | 1 | 16 | |
| 2,207 | 143 | 233 | 170 | 207 | 231 | 209 | 315 | 191 | 256 | 120 | 120 | 12 | 17 | |
| 1,972 | 119 | 198 | 153 | 174 | 204 | 180 | 289 | 177 | 240 | 112 | 114 | 12 | 18 | |
| 374 | 20 | 27 | 44 | 26 | 33 | 39 | 68 | 33 | 45 | 16 | 21 | 2 | 19 | |
| 333 | 19 | 23 | 36 | 23 | 26 | 36 | 62 | 28 | 43 | 15 | 20 | 2 | 20 | |
| 229 | 11 | 36 | 23 | 31 | 27 | 30 | 34 | 11 | 10 | 9 | 6 | 1 | 21 | |
| 80 | 6 | 11 | 12 | 12 | 9 | 8 | 14 | 3 | 4 | 1 | 1 | 22 | 22 | |
| 125 | 4 | 19 | 10 | 12 | 17 | 10 | 19 | 10 | 10 | 8 | 5 | 1 | 23 | |
| 481 | 25 | 52 | 38 | 47 | 43 | 49 | 83 | 37 | 47 | 19 | 33 | 8 | 24 | |
| 41 | 3 | 8 | 7 | 3 | 3 | 5 | 6 | 2 | 3 | 1 | 25 | 25 | 25 | |
| 3,688 | 174 | 379 | 341 | 376 | 337 | 385 | 458 | 309 | 402 | 245 | 224 | 58 | 26 | |
| 3,461 | 160 | 344 | 312 | 341 | 314 | 358 | 434 | 297 | 386 | 239 | 219 | 57 | 27 | |
| 42 | 3 | 3 | 4 | 3 | 11 | 4 | 8 | 5 | 1 | 3 | 1 | 28 | 28 | |
| 29 | 2 | 5 | 1 | 2 | 1 | 5 | 2 | 4 | 3 | 3 | 1 | 29 | 29 | |
| 595 | 29 | 81 | 59 | 57 | 69 | 58 | 88 | 46 | 48 | 22 | 35 | 3 | 30 | |
| 525 | 28 | 70 | 49 | 48 | 60 | 49 | 81 | 43 | 42 | 20 | 32 | 3 | 31 | |
| 30 | 2 | 5 | 5 | 1 | 5 | 5 | 4 | 4 | 2 | 2 | 32 | 32 | 32 | |
| 175 | 12 | 22 | 28 | 18 | 27 | 19 | 22 | 11 | 11 | 4 | 1 | 33 | 33 | |
| 56 | 6 | 4 | 4 | 9 | 10 | 9 | 8 | 1 | 1 | 2 | 2 | 34 | 34 | |
| 111 | 4 | 20 | 17 | 12 | 16 | 12 | 14 | 5 | 5 | 2 | 3 | 1 | 35 | |
| 144 | 7 | 11 | 11 | 13 | 20 | 19 | 26 | 13 | 18 | 4 | 2 | 36 | 36 | |
| 25 | 2 | 3 | 3 | 1 | 2 | 1 | 5 | 6 | 1 | 1 | 1 | 37 | 37 | |
| 322 | 20 | 34 | 31 | 27 | 26 | 33 | 56 | 31 | 36 | 17 | 11 | 38 | 38 | |
| 123 | 7 | 26 | 22 | 18 | 16 | 10 | 12 | 4 | 2 | 5 | 1 | 39 | 39 | |
| 113 | 3 | 13 | 18 | 19 | 18 | 11 | 7 | 8 | 8 | 5 | 2 | 1 | 40 | |
| 609 | 21 | 57 | 46 | 60 | 63 | 65 | 78 | 64 | 78 | 36 | 39 | 2 | 41 | |
| 462 | 12 | 41 | 38 | 45 | 52 | 49 | 52 | 56 | 59 | 28 | 29 | 1 | 42 | |
| 346 | 14 | 18 | 40 | 32 | 30 | 37 | 50 | 34 | 42 | 28 | 17 | 4 | 43 | |
| 398 | 24 | 72 | 48 | 47 | 47 | 42 | 43 | 18 | 29 | 17 | 11 | 44 | 44 | |
| 451 | 29 | 38 | 24 | 36 | 58 | 57 | 69 | 53 | 39 | 18 | 20 | 10 | 45 | |
| 414 | 29 | 31 | 21 | 34 | 50 | 51 | 66 | 50 | 38 | 18 | 17 | 9 | 46 | |
| 472 | 42 | 88 | 67 | 48 | 56 | 51 | 52 | 20 | 16 | 18 | 12 | 2 | 47 | |
| 153 | 12 | 21 | 21 | 17 | 21 | 14 | 18 | 9 | 8 | 5 | 7 | 48 | 48 | |
| 2,176 | 124 | 227 | 182 | 179 | 234 | 224 | 336 | 190 | 226 | 121 | 109 | 18 | 49 | |
| 1,323 | 77 | 118 | 90 | 103 | 127 | 136 | 210 | 124 | 147 | 94 | 83 | 14 | 50 | |
| 288 | 14 | 29 | 26 | 30 | 36 | 24 | 47 | 24 | 37 | 12 | 9 | 51 | 51 | |
| 3,211 | 149 | 256 | 225 | 245 | 292 | 300 | 471 | 356 | 470 | 231 | 199 | 37 | 52 | |
| 2,576 | 122 | 189 | 174 | 197 | 219 | 239 | 361 | 269 | 388 | 205 | 179 | 34 | 53 | |
| 810 | 56 | 93 | 106 | 86 | 78 | 89 | 98 | 69 | 59 | 43 | 28 | 5 | 54 | |
| 479 | 30 | 50 | 53 | 45 | 43 | 48 | 68 | 43 | 43 | 29 | 23 | 4 | 55 | |
| 382 | 36 | 53 | 46 | 36 | 43 | 36 | 57 | 20 | 29 | 13 | 12 | 1 | 56 | |
| 51 | 1 | 5 | 9 | 3 | 6 | 8 | 10 | 4 | 3 | 2 | 57 | 57 | 57 | |
| 213 | 11 | 24 | 31 | 29 | 33 | 15 | 32 | 11 | 11 | 9 | 6 | 1 | 58 | |
| 19 | 1 | 2 | 3 | 3 | 2 | 2 | 4 | 4 | 3 | 2 | 59 | 59 | 59 | |
| 199 | 9 | 34 | 20 | 19 | 23 | 17 | 22 | 16 | 14 | 13 | 11 | 1 | 60 | |
| 265 | 15 | 36 | 26 | 23 | 26 | 30 | 33 | 25 | 31 | 10 | 10 | 61 | 61 | |
| 379 | 11 | 45 | 33 | 41 | 58 | 30 | 67 | 33 | 24 | 13 | 21 | 3 | 62 | |
| 153 | 15 | 22 | 13 | 16 | 19 | 24 | 21 | 6 | 3 | 8 | 6 | 63 | 63 | |
| 352 | 23 | 62 | 41 | 53 | 47 | 33 | 29 | 18 | 20 | 9 | 7 | 10 | 64 | |
| 116 | 8 | 21 | 15 | 12 | 19 | 8 | 14 | 4 | 9 | 5 | 1 | 65 | 65 | |
| 707 | 48 | 66 | 60 | 61 | 58 | 94 | 70 | 67 | 81 | 40 | 42 | 20 | 66 | |
| 77,606 | 4,174 | 8,600 | 7,148 | 7,110 | 7,702 | 7,239 | 10,657 | 6,597 | 8,232 | 4,872 | 4,719 | 1,156 | 67 | |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

OKLAHOMA—FORM 1040-A

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|----------------------------------|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-----|-----|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Adair..... | 13 | | 1 | 4 | 2 | 4 | 1 | 1 | | | |
| 2 | Alfalfa..... | 33 | | | 8 | 10 | 3 | 8 | 1 | 2 | 1 | |
| 3 | Atoka..... | 11 | 1 | | 2 | 1 | 3 | 1 | 3 | | | |
| 4 | Beaver..... | 11 | | 2 | 4 | | 2 | 3 | | | | |
| 5 | Beckham..... | 69 | 1 | 8 | 19 | 12 | 15 | 10 | 3 | 1 | | |
| 6 | Blaine..... | 41 | | 3 | 6 | 8 | 6 | 8 | 6 | 4 | | |
| 7 | Bryan..... | 74 | 1 | 6 | 21 | 12 | 14 | 12 | 6 | 2 | | |
| 8 | Caddo..... | 118 | 1 | 11 | 34 | 30 | 21 | 10 | 9 | | 1 | 1 |
| 9 | Canadian..... | 317 | | 22 | 80 | 55 | 65 | 57 | 32 | 4 | 2 | |
| 10 | Carter..... | 297 | 1 | 24 | 69 | 51 | 51 | 44 | 46 | 9 | 2 | |
| 11 | Cherokee..... | 40 | | 2 | 15 | 7 | 7 | 3 | 2 | 4 | | |
| 12 | Choctaw..... | 47 | | 5 | 8 | 7 | 8 | 15 | 4 | | | |
| 13 | Cimarron..... | 4 | | 1 | | | | | | 2 | | |
| 14 | Cleveland..... | 156 | 1 | 17 | 49 | 24 | 17 | 24 | 22 | 2 | | |
| 15 | Coal..... | 14 | | 3 | 4 | 1 | | 2 | 2 | 1 | 1 | |
| 16 | Comanche..... | 249 | 2 | 18 | 58 | 32 | 32 | 49 | 50 | 7 | 1 | |
| 17 | Cotton..... | 23 | | 3 | 5 | 7 | 2 | 2 | 1 | 3 | | |
| 18 | Craig..... | 48 | | 7 | 20 | 4 | 3 | 3 | 11 | | | |
| 19 | Creek..... | 430 | 4 | 29 | 129 | 93 | 63 | 61 | 42 | 9 | | |
| 20 | Custer..... | 94 | | 7 | 19 | 18 | 19 | 19 | 10 | 2 | | |
| 21 | Delaware..... | 10 | 1 | 1 | 3 | | 2 | 2 | 1 | | | |
| 22 | Dewey..... | 22 | | 3 | 6 | 2 | 8 | 3 | | | | |
| 23 | Ellis..... | 13 | 1 | | 2 | 1 | 3 | 2 | 2 | 2 | | |
| 24 | Garfield..... | 446 | 1 | 34 | 142 | 68 | 56 | 87 | 45 | 12 | 1 | |
| 25 | Enid..... | 260 | 1 | 22 | 76 | 35 | 40 | 56 | 23 | 7 | | |
| 26 | Garvin..... | 59 | | 12 | 9 | 13 | 10 | 4 | 7 | 2 | 2 | |
| 27 | Grady..... | 189 | 1 | 17 | 60 | 28 | 32 | 27 | 22 | 1 | 1 | |
| 28 | Grant..... | 38 | | 5 | 10 | 5 | 6 | 3 | 7 | 2 | | |
| 29 | Greer..... | 38 | | 5 | 7 | 8 | 10 | 3 | 5 | | | |
| 30 | Harmon..... | 11 | 1 | | 3 | 2 | 1 | 1 | 3 | | | |
| 31 | Harper..... | 11 | | 2 | 2 | 2 | 3 | 2 | | | | |
| 32 | Haskell..... | 5 | | | 1 | | 2 | | 1 | 1 | | |
| 33 | Hughes..... | 72 | 2 | 8 | 16 | 11 | 14 | 13 | 7 | 1 | | |
| 34 | Jackson..... | 80 | 1 | 7 | 13 | 12 | 12 | 19 | 12 | 3 | 1 | |
| 35 | Jefferson..... | 25 | | 2 | 6 | 5 | 4 | 5 | 2 | 1 | | |
| 36 | Johnston..... | 12 | | 2 | 3 | 2 | 2 | | 3 | | | |
| 37 | Kay..... | 811 | 4 | 54 | 239 | 141 | 100 | 116 | 125 | 26 | 5 | 1 |
| 38 | Kingfisher..... | 45 | | 8 | 11 | 6 | 7 | 8 | 3 | 2 | | |
| 39 | Kiowa..... | 47 | 1 | 5 | 10 | 8 | 11 | 10 | 2 | | | |
| 40 | Latimer..... | 6 | | 2 | 1 | | 1 | 1 | 1 | | | |
| 41 | Le Flore..... | 71 | | 7 | 13 | 15 | 10 | 15 | 9 | 1 | 1 | |
| 42 | Lincoln..... | 91 | 1 | 7 | 24 | 19 | 15 | 11 | 7 | 6 | 1 | |
| 43 | Logan..... | 170 | 2 | 13 | 46 | 30 | 24 | 40 | 12 | 2 | 1 | |
| 44 | Love..... | 13 | | 2 | 3 | 4 | | 2 | 2 | | | |
| 45 | McClain..... | 25 | | 1 | 7 | 7 | 3 | 5 | 2 | | | |
| 46 | McCurtain..... | 14 | | 1 | 6 | 4 | 1 | 2 | | | | |
| 47 | McIntosh..... | 27 | | 2 | 9 | 9 | 3 | | 4 | | | |
| 48 | Major..... | 23 | | | 6 | 7 | 3 | 2 | 4 | 1 | | |
| 49 | Marshall..... | 10 | | 1 | 2 | | | 2 | 3 | 2 | | |
| 50 | Mayes..... | 31 | 1 | 2 | 13 | 7 | 3 | 4 | 1 | | | |
| 51 | Murray..... | 39 | | 4 | 8 | 7 | 10 | 3 | 4 | 2 | 1 | |
| 52 | Muskogee..... | 717 | 5 | 35 | 201 | 157 | 122 | 110 | 72 | 11 | 4 | |
| 53 | Muskogee..... | 613 | 3 | 26 | 180 | 136 | 100 | 95 | 60 | 9 | 4 | |
| 54 | Noble..... | 71 | 2 | 9 | 21 | 12 | 13 | 5 | 8 | 1 | | |
| 55 | Nowata..... | 44 | | 1 | 13 | 5 | 6 | 8 | 5 | 6 | | |
| 56 | Oklfuskee..... | 39 | 2 | 4 | 8 | 8 | 6 | 5 | 5 | 1 | | |
| 57 | Oklahoma..... | 5,256 | 23 | 303 | 1,572 | 854 | 679 | 873 | 729 | 200 | 22 | 1 |
| 58 | Oklahoma City ¹ | 5,148 | 18 | 296 | 1,539 | 834 | 662 | 861 | 719 | 196 | 22 | 1 |
| 59 | Oklmulgee..... | 297 | 1 | 18 | 91 | 44 | 45 | 55 | 34 | 8 | 1 | |
| 60 | Osage..... | 332 | 1 | 21 | 120 | 58 | 46 | 43 | 34 | 7 | 2 | |
| 61 | Ottawa..... | 150 | 3 | 23 | 29 | 22 | 23 | 26 | 19 | 5 | | |
| 62 | Pawnee..... | 100 | 2 | 12 | 40 | 13 | 13 | 8 | 10 | 2 | | |
| 63 | Payne..... | 230 | 1 | 17 | 63 | 42 | 28 | 39 | 30 | 9 | 1 | |
| 64 | Pittsburgh..... | 169 | | 11 | 42 | 32 | 25 | 28 | 25 | 5 | 1 | |
| 65 | Pontotoc..... | 156 | | 9 | 31 | 25 | 23 | 36 | 26 | 5 | 1 | |
| 66 | Pottawatomie..... | 372 | 1 | 21 | 107 | 76 | 59 | 51 | 48 | 7 | 2 | |
| 67 | Pushmataha..... | 16 | | 3 | 3 | | 2 | 1 | 4 | 1 | 2 | |
| 68 | Roger Mills..... | 7 | | | 1 | 2 | 3 | 1 | | | | |
| 69 | Rogers..... | 45 | | 4 | 13 | 11 | 4 | 7 | 6 | | | |
| 70 | Seminole..... | 398 | | 17 | 144 | 83 | 42 | 51 | 48 | 11 | 2 | |
| 71 | Sequoyah..... | 15 | | | 4 | 3 | 3 | 4 | 1 | | | |
| 72 | Stephens..... | 144 | 2 | 9 | 45 | 27 | 20 | 24 | 13 | 4 | | |
| 73 | Texas..... | 40 | | 4 | 7 | 7 | 8 | 6 | 5 | 3 | | |
| 74 | Tillman..... | 46 | | 2 | 10 | 4 | 10 | 6 | 10 | 3 | 1 | |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

OKLAHOMA—FORM 1040

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-----|-----|-----|------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 22 | 1 | 7 | 4 | 3 | 2 | 1 | 2 | | 2 | | | | 1 |
| 77 | | 4 | 4 | 10 | 12 | 14 | 14 | 13 | 2 | 3 | 1 | | 2 |
| 16 | | 2 | 1 | 3 | 3 | 2 | 1 | 3 | | | 1 | | 3 |
| 34 | 8 | 7 | 7 | | 5 | 1 | 6 | | | | | | 4 |
| 133 | 26 | 21 | 19 | 10 | 17 | 12 | 19 | 4 | 3 | 2 | | | 5 |
| 93 | 7 | 22 | 11 | 9 | 11 | 8 | 12 | 8 | 4 | 1 | | | 6 |
| 64 | 8 | 5 | 4 | 10 | 9 | 9 | 8 | 6 | 3 | 1 | 1 | | 7 |
| 165 | 23 | 31 | 18 | 16 | 20 | 14 | 22 | 10 | 4 | 5 | 2 | | 8 |
| 217 | 20 | 25 | 16 | 38 | 27 | 26 | 27 | 7 | 13 | 11 | 7 | | 9 |
| 283 | 23 | 42 | 19 | 33 | 25 | 18 | 41 | 21 | 27 | 11 | 19 | 4 | 10 |
| 13 | | 2 | 3 | 1 | 2 | 2 | 2 | | 2 | 2 | 1 | | 11 |
| 51 | 5 | 15 | 5 | 6 | 7 | 5 | 4 | 1 | 2 | 1 | | | 12 |
| 19 | 3 | 2 | | 2 | 2 | 3 | 4 | 1 | 2 | | | | 13 |
| 172 | 16 | 21 | 21 | 23 | 20 | 24 | 21 | 11 | 9 | 6 | | | 14 |
| 19 | | 3 | 5 | 1 | 2 | | 3 | | 1 | 2 | 2 | | 15 |
| 220 | 16 | 25 | 34 | 29 | 25 | 17 | 33 | 16 | 14 | 9 | 2 | | 16 |
| 30 | 4 | 10 | 3 | 2 | 3 | 2 | 4 | | 1 | 1 | | | 17 |
| 51 | 4 | 15 | 5 | 10 | 6 | 3 | 4 | | 3 | | 1 | | 18 |
| 336 | 40 | 62 | 52 | 42 | 38 | 19 | 39 | 21 | 9 | 5 | 7 | 2 | 19 |
| 134 | 13 | 21 | 15 | 15 | 20 | 13 | 21 | 5 | 6 | 5 | | | 20 |
| 4 | | 1 | | | 1 | | 2 | | | | | | 21 |
| 44 | 2 | 11 | 7 | 4 | 11 | 3 | 2 | 2 | 2 | | | | 22 |
| 49 | 4 | 11 | 7 | 9 | 8 | 1 | 6 | 1 | 1 | | | | 23 |
| 520 | 28 | 59 | 45 | 59 | 58 | 74 | 74 | 38 | 55 | 16 | 14 | | 24 |
| 397 | 19 | 44 | 36 | 44 | 48 | 59 | 49 | 28 | 45 | 13 | 12 | | 25 |
| 96 | 6 | 9 | 13 | 11 | 17 | 8 | 14 | 8 | 4 | 3 | 3 | | 26 |
| 270 | 20 | 53 | 26 | 36 | 32 | 25 | 32 | 13 | 16 | 10 | 7 | | 27 |
| 112 | 13 | 8 | 12 | 16 | 9 | 11 | 20 | 12 | 7 | 4 | | | 28 |
| 62 | 6 | 11 | 12 | 13 | 8 | 3 | 5 | 1 | 3 | | | | 29 |
| 27 | 7 | 5 | | | 2 | 5 | 1 | | 2 | | | | 30 |
| 25 | 2 | 5 | 2 | 3 | 5 | 1 | 6 | 1 | | | | | 31 |
| 12 | | 2 | 4 | 2 | 2 | | | | | | | | 32 |
| 97 | 8 | 19 | 10 | 20 | 10 | 8 | 14 | 2 | 5 | 1 | | | 33 |
| 95 | 11 | 17 | 8 | 13 | 15 | 9 | 5 | 4 | 10 | 2 | 1 | | 34 |
| 48 | 5 | 9 | 5 | 9 | 5 | 3 | 7 | 2 | 1 | 2 | | | 35 |
| 17 | 1 | 3 | 4 | 1 | 3 | 1 | 1 | 2 | | 1 | | | 36 |
| 633 | 59 | 101 | 73 | 51 | 78 | 56 | 76 | 40 | 39 | 29 | 29 | 2 | 37 |
| 96 | 2 | 11 | 13 | 12 | 12 | 17 | 12 | 9 | 6 | | 2 | | 38 |
| 121 | 16 | 21 | 10 | 13 | 22 | 11 | 8 | 8 | 5 | 4 | 3 | | 39 |
| 16 | 2 | 4 | 2 | 2 | 1 | 2 | 1 | | 1 | 1 | | | 40 |
| 53 | 4 | 6 | 6 | 8 | 8 | 5 | 8 | 2 | 5 | | 1 | | 41 |
| 149 | 11 | 20 | 9 | 21 | 14 | 15 | 19 | 12 | 14 | 13 | 1 | | 42 |
| 244 | 20 | 43 | 37 | 23 | 24 | 28 | 30 | 13 | 18 | 5 | 3 | | 43 |
| 13 | 3 | 3 | | | 2 | 2 | 2 | 1 | | | | | 44 |
| 43 | 5 | 7 | 3 | 7 | 4 | 5 | 7 | 2 | 2 | 1 | | | 45 |
| 42 | 5 | 10 | 1 | 6 | 8 | 2 | 4 | 3 | | | 1 | | 46 |
| 53 | 6 | 9 | 7 | 7 | 4 | 6 | 4 | 2 | 3 | 5 | | | 47 |
| 39 | 3 | 7 | 3 | 7 | 4 | 3 | 6 | 4 | 1 | | 1 | | 48 |
| 19 | | 2 | 1 | 1 | 4 | 4 | 7 | | | | | | 49 |
| 32 | 2 | 11 | 7 | 4 | 2 | 2 | 2 | | | | 2 | | 50 |
| 47 | 3 | 11 | 6 | 6 | 6 | 6 | 6 | 1 | 2 | | | | 51 |
| 638 | 68 | 98 | 74 | 70 | 59 | 47 | 68 | 39 | 43 | 32 | 35 | 5 | 52 |
| 590 | 58 | 90 | 64 | 66 | 55 | 45 | 62 | 38 | 43 | 31 | 33 | 5 | 53 |
| 111 | 8 | 13 | 11 | 17 | 10 | 15 | 20 | 6 | 8 | 2 | 1 | | 54 |
| 65 | 3 | 10 | 12 | | 10 | 5 | 13 | 2 | 4 | 3 | 3 | | 55 |
| 81 | 13 | 11 | 6 | 6 | 10 | 7 | 15 | 4 | 4 | 3 | 2 | | 56 |
| 3,825 | 290 | 430 | 338 | 361 | 406 | 353 | 485 | 329 | 382 | 207 | 213 | 31 | 57 |
| 3,654 | 274 | 402 | 322 | 345 | 380 | 339 | 475 | 313 | 368 | 198 | 207 | 31 | 58 |
| 367 | 51 | 67 | 44 | 39 | 47 | 37 | 35 | 17 | 14 | 10 | 4 | 2 | 59 |
| 528 | 21 | 79 | 87 | 44 | 65 | 55 | 82 | 36 | 35 | 18 | 6 | | 60 |
| 197 | 26 | 22 | 23 | 29 | 18 | 17 | 24 | 14 | 12 | 8 | 3 | 1 | 61 |
| 76 | 10 | 13 | 7 | 12 | 9 | 5 | 12 | 3 | 3 | 2 | | | 62 |
| 246 | 29 | 42 | 19 | 32 | 27 | 24 | 31 | 14 | 17 | 9 | 1 | 1 | 63 |
| 195 | 20 | 33 | 24 | 28 | 28 | 15 | 21 | 8 | 11 | 4 | 2 | 1 | 64 |
| 220 | 6 | 19 | 15 | 28 | 19 | 23 | 34 | 19 | 26 | 15 | 12 | 4 | 65 |
| 377 | 32 | 53 | 47 | 54 | 37 | 34 | 55 | 16 | 24 | 17 | 7 | 1 | 66 |
| 15 | 1 | 5 | 5 | | | | 3 | 1 | | | | | 67 |
| 6 | 1 | 3 | | 1 | 1 | | | | | | | | 68 |
| 45 | 2 | 5 | 7 | 11 | 11 | | 5 | 2 | | | | | 69 |
| 288 | 26 | 40 | 34 | 30 | 41 | 26 | 39 | 20 | 16 | 10 | 6 | | 70 |
| 17 | 2 | 1 | 1 | | | 4 | 3 | | 2 | 1 | | | 71 |
| 196 | 11 | 21 | 28 | 27 | 26 | 22 | 26 | 6 | 15 | 7 | 4 | 3 | 72 |
| 98 | 3 | 12 | 16 | 15 | 13 | 11 | 9 | 4 | 7 | 2 | 6 | | 73 |
| 95 | 11 | 18 | 13 | 7 | 17 | 8 | 13 | 3 | 3 | | 2 | | 74 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

OKLAHOMA—FORM 1040-A—Continued

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|-------------------------------------------------------|-------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-----|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Tulsa..... | 5,523 | 28 | 267 | 1,450 | 1,021 | 717 | 945 | 825 | 236 | 32 | 2 |
| 2 | Tulsa l..... | 5,216 | 26 | 248 | 1,364 | 970 | 671 | 906 | 772 | 227 | 30 | 2 |
| 3 | Wagoner..... | 30 | | 3 | 9 | 7 | 5 | 2 | 2 | 2 | | |
| 4 | Washington..... | 893 | 5 | 56 | 279 | 143 | 108 | 142 | 123 | 28 | 8 | 1 |
| 5 | Washita..... | 23 | | 2 | 8 | 5 | 3 | 5 | | | | |
| 6 | Woods..... | 81 | 3 | 8 | 21 | 13 | 11 | 12 | 8 | 5 | | |
| 7 | Woodward..... | 77 | | 8 | 23 | 16 | 10 | 10 | 6 | 3 | 1 | |
| 8 | Residents of other States and nonresident aliens..... | 196 | 4 | 11 | 49 | 46 | 24 | 26 | 28 | 8 | | |
| 9 | Total Oklahoma..... | 20,010 | 112 | 1,254 | 5,640 | 3,533 | 2,749 | 3,253 | 2,671 | 690 | 102 | 6 |

OREGON—FORM 1040-A

| | | | | | | | | | | | | |
|----|-------------------------------------------------------|--------|----|-----|-------|-------|-----|-------|-------|-----|----|---|
| 1 | Baker..... | 110 | | 1 | 42 | 21 | 8 | 18 | 19 | 1 | | |
| 2 | Benton..... | 80 | | 1 | 22 | 15 | 7 | 17 | 15 | 3 | | |
| 3 | Clackamas..... | 314 | 1 | 3 | 150 | 43 | 13 | 60 | 35 | 8 | 1 | |
| 4 | Clatsop..... | 280 | | 2 | 142 | 37 | 16 | 42 | 29 | 10 | 2 | |
| 5 | Columbia..... | 111 | | 1 | 64 | 13 | 3 | 20 | 10 | | | |
| 6 | Coos..... | 186 | | 2 | 78 | 24 | 13 | 34 | 27 | 5 | 2 | 1 |
| 7 | Crook..... | 11 | | | 3 | 2 | 1 | 2 | 3 | | | |
| 8 | Curry..... | 3 | | | 1 | 1 | 1 | 1 | 1 | | | |
| 9 | Deschutes..... | 150 | | 3 | 79 | 25 | 1 | 26 | 13 | 3 | | |
| 10 | Douglas..... | 104 | | 1 | 45 | 22 | 10 | 12 | 8 | 6 | | |
| 11 | Gilliam..... | 5 | | | | 1 | | 1 | 3 | | | |
| 12 | Grant..... | 22 | | | 16 | 3 | 1 | 1 | 1 | | | |
| 13 | Harney..... | 37 | 1 | | 21 | 6 | | 3 | 3 | 3 | | |
| 14 | Hood River..... | 55 | 3 | 2 | 21 | 12 | 4 | 11 | 2 | | | |
| 15 | Jackson..... | 271 | 1 | 4 | 86 | 53 | 20 | 56 | 41 | 8 | 2 | |
| 16 | Jefferson..... | 7 | | | 3 | | | 2 | 2 | | | |
| 17 | Josephine..... | 71 | | 2 | 36 | 9 | 9 | 6 | 6 | 3 | | |
| 18 | Klamath..... | 408 | 1 | 3 | 195 | 87 | 15 | 62 | 36 | 7 | 2 | |
| 19 | Lake..... | 33 | | | 13 | 8 | | 9 | 2 | | | 1 |
| 20 | Lane..... | 336 | 2 | 6 | 129 | 56 | 20 | 69 | 43 | 11 | | |
| 21 | Lincoln..... | 35 | | | 12 | 7 | 1 | 9 | 3 | 3 | | |
| 22 | Linn..... | 91 | | 1 | 50 | 10 | 5 | 14 | 9 | 2 | | |
| 23 | Malheur..... | 57 | 1 | 2 | 23 | 13 | 5 | 8 | 4 | 1 | 1 | |
| 24 | Marion..... | 385 | | 14 | 141 | 60 | 26 | 78 | 52 | 13 | | |
| 25 | Salem..... | 312 | | 9 | 116 | 44 | 23 | 67 | 41 | 11 | 1 | |
| 26 | Morrow..... | 5 | | | 2 | | | 1 | | | | |
| 27 | Multnomah..... | 8,959 | 9 | 98 | 4,006 | 1,535 | 504 | 1,427 | 1,079 | 270 | 29 | 2 |
| 28 | Portland..... | 8,820 | 9 | 98 | 3,943 | 1,506 | 498 | 1,407 | 1,062 | 266 | 29 | 2 |
| 29 | Polk..... | 44 | 1 | 1 | 17 | 7 | 3 | 10 | 4 | 1 | | |
| 30 | Sherman..... | 8 | | | 3 | 1 | | 2 | 1 | | | |
| 31 | Tillamook..... | 42 | | 2 | 18 | 5 | 6 | 9 | 1 | 1 | | |
| 32 | Umatilla..... | 192 | 3 | 2 | 73 | 37 | 13 | 32 | 26 | 5 | 1 | |
| 33 | Union..... | 139 | | 3 | 50 | 29 | 9 | 24 | 22 | 2 | | |
| 34 | Wallowa..... | 19 | | 3 | 4 | 5 | 1 | 3 | 1 | 1 | | |
| 35 | Wasco..... | 104 | | | 53 | 12 | 5 | 20 | 12 | 2 | | |
| 36 | Washington..... | 137 | | 1 | 67 | 25 | 7 | 24 | 10 | 2 | 1 | |
| 37 | Wheeler..... | 25 | | | 16 | 4 | | 2 | 3 | | | |
| 38 | Yamhill..... | 68 | | | 30 | 12 | 7 | 10 | 5 | 2 | 1 | 1 |
| 39 | Residents of other States and nonresident aliens..... | 243 | | 2 | 74 | 43 | 18 | 45 | 46 | 14 | 1 | |
| 40 | Total Oregon..... | 13,147 | 23 | 160 | 5,781 | 2,248 | 753 | 2,168 | 1,579 | 387 | 43 | 5 |

PENNSYLVANIA—FORM 1040-A

| | | | | | | | | | | | | |
|---|-----------------|--------|-----|-------|--------|-------|-------|-------|-------|-------|-----|---|
| 1 | Adams..... | 239 | | 21 | 74 | 36 | 23 | 45 | 34 | 5 | 1 | |
| 2 | Allegheny..... | 45,363 | 119 | 2,280 | 16,680 | 7,565 | 4,864 | 6,492 | 5,682 | 1,459 | 220 | 2 |
| 3 | McKeesport..... | 1,468 | 2 | 53 | 691 | 234 | 133 | 178 | 149 | 25 | 3 | |
| 4 | Pittsburgh..... | 23,712 | 69 | 1,232 | 8,267 | 4,218 | 2,740 | 3,200 | 2,982 | 835 | 138 | 1 |
| 5 | Wilkesburg..... | 2,156 | 4 | 88 | 659 | 348 | 247 | 370 | 338 | 80 | 22 | |
| 6 | Armstrong..... | 703 | 3 | 52 | 266 | 112 | 49 | 109 | 94 | 14 | 4 | |
| 7 | Beaver..... | 2,735 | 11 | 150 | 1,109 | 410 | 232 | 433 | 316 | 66 | 7 | 1 |
| 8 | Aliquippa..... | 405 | 3 | 21 | 159 | 62 | 35 | 70 | 50 | 5 | | |
| 9 | Bedford..... | 160 | | 11 | 68 | 26 | 12 | 21 | 14 | 5 | 3 | |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

OKLAHOMA—FORM 1040—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 3,056 | 256 | 352 | 257 | 256 | 248 | 260 | 360 | 262 | 386 | 170 | 218 | 31 | 1 |
| 2,917 | 241 | 330 | 237 | 236 | 227 | 248 | 347 | 256 | 383 | 168 | 216 | 28 | 2 |
| 53 | 14 | 11 | 3 | 6 | 5 | 4 | 5 | 3 | 1 | | | | 3 |
| 453 | 24 | 58 | 42 | 53 | 41 | 40 | 42 | 39 | 56 | 27 | 26 | 5 | 4 |
| 70 | 12 | 13 | 13 | 11 | 5 | 7 | 4 | 2 | 2 | | | | 5 |
| 120 | 6 | 22 | 10 | 13 | 17 | 13 | 17 | 5 | 8 | 2 | 2 | | 6 |
| 112 | 7 | 16 | 16 | 19 | 15 | 8 | 17 | 5 | 6 | 3 | | | 7 |
| 219 | 11 | 36 | 14 | 18 | 14 | 17 | 28 | 24 | 21 | 17 | 18 | 1 | 8 |
| 16,996 | 1,435 | 2,332 | 1,751 | 1,824 | 1,831 | 1,570 | 2,134 | 1,193 | 1,415 | 733 | 684 | 94 | 9 |

OREGON—FORM 1040

| | | | | | | | | | | | | | |
|-------|-----|-----|-------|-------|-----|-------|-------|-----|-----|-----|-----|----|----|
| 129 | 13 | 13 | 10 | 13 | 21 | 19 | 16 | 13 | 7 | 1 | 3 | | 1 |
| 125 | 7 | 12 | 17 | 17 | 15 | 19 | 29 | 11 | 3 | | | | 2 |
| 211 | 13 | 19 | 22 | 21 | 23 | 36 | 36 | 20 | 14 | 4 | 3 | | 3 |
| 215 | 13 | 16 | 35 | 27 | 21 | 38 | 29 | 9 | 20 | 5 | 2 | | 4 |
| 68 | 6 | 3 | 17 | 3 | 5 | 12 | 5 | 6 | 6 | | 3 | | 5 |
| 185 | 19 | 16 | 19 | 26 | 21 | 17 | 30 | 9 | 11 | 10 | 6 | 1 | 6 |
| 20 | 4 | 2 | 2 | 2 | 2 | 2 | 3 | | 1 | 1 | | | 7 |
| 14 | 3 | 2 | 1 | 3 | 2 | 2 | 1 | | | | | | 8 |
| 130 | 6 | 9 | 10 | 16 | 12 | 11 | 25 | 14 | 13 | 12 | 2 | | 9 |
| 131 | 9 | 17 | 20 | 21 | 13 | 21 | 15 | 8 | 6 | 1 | | | 10 |
| 54 | 5 | 4 | 6 | 10 | 4 | 9 | 13 | 1 | 2 | | | | 11 |
| 44 | 9 | 4 | 4 | 4 | 3 | 11 | 5 | | 2 | 2 | | | 12 |
| 31 | 7 | | 3 | 3 | 3 | 6 | 2 | 2 | 4 | 1 | | | 13 |
| 73 | 5 | 8 | 9 | 10 | 9 | 11 | 12 | 4 | 3 | 2 | | | 14 |
| 319 | 30 | 32 | 40 | 35 | 34 | 36 | 41 | 31 | 22 | 8 | 9 | 1 | 15 |
| 12 | 5 | | | 2 | 2 | | 1 | 1 | | 1 | | | 16 |
| 83 | 5 | 11 | 8 | 14 | 13 | 11 | 10 | | 3 | 1 | 3 | | 17 |
| 326 | 21 | 25 | 49 | 37 | 34 | 41 | 47 | 27 | 25 | 13 | 6 | 1 | 18 |
| 70 | 8 | 8 | 12 | 7 | 5 | 11 | 11 | 4 | 4 | | | | 19 |
| 357 | 21 | 31 | 33 | 40 | 48 | 61 | 52 | 31 | 23 | 11 | 6 | | 20 |
| 60 | 3 | 11 | 12 | 5 | 6 | 9 | 5 | 3 | 3 | 3 | | | 21 |
| 119 | 9 | 14 | 21 | 18 | 15 | 12 | 15 | 7 | 5 | 3 | | | 22 |
| 92 | 13 | 9 | 5 | 7 | 13 | 12 | 16 | 5 | 3 | 5 | 4 | | 23 |
| 491 | 30 | 42 | 53 | 57 | 59 | 61 | 71 | 57 | 32 | 17 | 11 | 1 | 24 |
| 353 | 19 | 30 | 39 | 39 | 36 | 41 | 54 | 45 | 25 | 16 | 9 | | 25 |
| 45 | 8 | 5 | 10 | 5 | 2 | 10 | 3 | 2 | | | | | 26 |
| 4,850 | 283 | 368 | 601 | 489 | 428 | 573 | 700 | 456 | 449 | 246 | 224 | 33 | 27 |
| 4,761 | 277 | 362 | 595 | 478 | 421 | 559 | 685 | 445 | 440 | 243 | 224 | 32 | 28 |
| 84 | 8 | 5 | 12 | 19 | 10 | 9 | 6 | 7 | 8 | | | | 29 |
| 62 | 5 | 6 | 9 | 6 | 7 | 7 | 10 | 3 | 7 | | | | 30 |
| 73 | 3 | 7 | 10 | 9 | 12 | 10 | 14 | 3 | 5 | 1 | 1 | | 31 |
| 409 | 46 | 45 | 56 | 54 | 40 | 47 | 55 | 30 | 29 | 3 | 4 | | 32 |
| 135 | 20 | 18 | 25 | 17 | 10 | 11 | 16 | 6 | 9 | 3 | | | 33 |
| 44 | 3 | 8 | 6 | 8 | 3 | 5 | 9 | 1 | 1 | | | | 34 |
| 161 | 14 | 14 | 19 | 16 | 25 | 30 | 22 | 9 | 10 | | 2 | | 35 |
| 129 | 9 | 4 | 21 | 10 | 19 | 23 | 15 | 12 | 7 | 5 | 1 | 3 | 36 |
| 12 | 2 | 2 | 2 | 1 | 1 | 1 | | | 2 | | 1 | | 37 |
| 133 | 9 | 14 | 20 | 22 | 14 | 20 | | 6 | 7 | 1 | | | 38 |
| 150 | 11 | 11 | 14 | 14 | 14 | 21 | 11 | 20 | 13 | 15 | 4 | 2 | 39 |
| 9,646 | 689 | 810 | 1,208 | 1,069 | 968 | 1,231 | 1,378 | 821 | 759 | 376 | 295 | 42 | 40 |

PENNSYLVANIA—FORM 1040

| | | | | | | | | | | | | | |
|--------|-----|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-----|---|
| 327 | 13 | 50 | 25 | 36 | 37 | 27 | 48 | 36 | 27 | 23 | 10 | 1 | 1 |
| 19,235 | 891 | 1,189 | 1,443 | 1,332 | 1,525 | 2,056 | 2,820 | 1,950 | 2,523 | 1,539 | 1,500 | 467 | 2 |
| 597 | 21 | 44 | 65 | 52 | 46 | 87 | 94 | 53 | 56 | 36 | 31 | 12 | 3 |
| 13,098 | 639 | 772 | 910 | 854 | 992 | 1,272 | 1,838 | 1,347 | 1,791 | 1,113 | 1,179 | 394 | 4 |
| 574 | 25 | 34 | 37 | 54 | 46 | 70 | 127 | 65 | 71 | 31 | 13 | 1 | 5 |
| 353 | 18 | 20 | 41 | 25 | 46 | 55 | 63 | 26 | 29 | 20 | 10 | | 6 |
| 1,013 | 54 | 75 | 85 | 96 | 102 | 147 | 180 | 83 | 104 | 50 | 32 | 5 | 7 |
| 123 | 6 | 6 | 11 | 12 | 11 | 27 | 24 | 11 | 8 | 5 | 2 | | 8 |
| 190 | 9 | 31 | 23 | 29 | 22 | 17 | 22 | 9 | 9 | 14 | 5 | | 9 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

PENNSYLVANIA—FORM 1040-A—Continued

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|---------------------------|-------------------------|----------------------------------------------|-------|--------|--------|-------|-------|-------|-------|-------|-------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Berks | 5,526 | 6 | 228 | 2,460 | 919 | 461 | 757 | 531 | 143 | 21 | ----- |
| 2 | Reading ¹ | 3,561 | 2 | 141 | 1,685 | 629 | 286 | 439 | 296 | 73 | 10 | ----- |
| 3 | Blair | 2,122 | 4 | 121 | 911 | 349 | 222 | 281 | 182 | 42 | 10 | ----- |
| 4 | Altoona | 1,700 | 3 | 86 | 755 | 265 | 163 | 225 | 138 | 27 | 8 | ----- |
| 5 | Bradford | 632 | 1 | 34 | 275 | 91 | 62 | 104 | 54 | 8 | 3 | ----- |
| 6 | Bucks | 1,645 | 2 | 85 | 650 | 286 | 165 | 218 | 175 | 52 | 12 | ----- |
| 7 | Butler | 934 | 2 | 61 | 354 | 126 | 103 | 146 | 99 | 35 | 8 | ----- |
| 8 | Cambria | 2,218 | 3 | 159 | 871 | 317 | 201 | 329 | 267 | 59 | 12 | ----- |
| 9 | Johnstown | 1,462 | 3 | 78 | 537 | 221 | 152 | 232 | 190 | 41 | 8 | ----- |
| 10 | Cameron | 125 | 1 | 5 | 60 | 22 | 9 | 19 | 9 | 1 | ----- | ----- |
| 11 | Carbon | 1,429 | 4 | 94 | 629 | 223 | 136 | 180 | 131 | 25 | 6 | 1 |
| 12 | Centre | 411 | 3 | 51 | 138 | 69 | 30 | 56 | 53 | 9 | 2 | ----- |
| 13 | Chester | 2,173 | 10 | 146 | 822 | 401 | 215 | 250 | 249 | 71 | 8 | 1 |
| 14 | Clarion | 261 | 1 | 24 | 105 | 41 | 24 | 35 | 23 | 7 | 2 | ----- |
| 15 | Clearfield | 630 | 1 | 31 | 226 | 89 | 73 | 106 | 101 | 4 | ----- | ----- |
| 16 | Clinton | 447 | 1 | 41 | 180 | 89 | 47 | 47 | 37 | 4 | 1 | ----- |
| 17 | Columbia | 377 | 1 | 28 | 138 | 63 | 32 | 66 | 36 | 12 | 1 | ----- |
| 18 | Crawford | 1,153 | 4 | 77 | 461 | 157 | 126 | 165 | 131 | 28 | 4 | ----- |
| 19 | Cumberland | 1,095 | 3 | 57 | 328 | 149 | 126 | 226 | 154 | 48 | 4 | ----- |
| 20 | Dauphin | 3,759 | 13 | 213 | 1,393 | 575 | 426 | 581 | 433 | 109 | 16 | ----- |
| 21 | Harrisburg | 2,912 | 8 | 162 | 1,007 | 448 | 366 | 459 | 357 | 90 | 15 | ----- |
| 22 | Delaware | 13,197 | 23 | 570 | 3,791 | 1,824 | 1,461 | 2,465 | 2,339 | 627 | 95 | 2 |
| 23 | Chester | 1,515 | 3 | 67 | 667 | 256 | 122 | 205 | 155 | 37 | 2 | 1 |
| 24 | Elk | 568 | 1 | 38 | 228 | 77 | 57 | 88 | 68 | 10 | 2 | ----- |
| 25 | Erie | 3,433 | 11 | 168 | 1,243 | 490 | 336 | 651 | 435 | 89 | 10 | ----- |
| 26 | Erie ¹ | 2,948 | 8 | 133 | 1,080 | 424 | 289 | 553 | 375 | 77 | 9 | ----- |
| 27 | Fayette | 1,713 | 12 | 94 | 705 | 258 | 162 | 269 | 177 | 31 | 5 | ----- |
| 28 | Forrest | 36 | 1 | 2 | 13 | 5 | 4 | 2 | 7 | 3 | ----- | ----- |
| 29 | Franklin | 596 | 3 | 51 | 188 | 85 | 64 | 93 | 94 | 15 | 2 | 1 |
| 30 | Fulton | 15 | 1 | 2 | 7 | 2 | ----- | 1 | 2 | 1 | ----- | ----- |
| 31 | Greene | 466 | 2 | 23 | 297 | 48 | 20 | 37 | 37 | 2 | ----- | ----- |
| 32 | Huntingdon | 287 | 1 | 32 | 96 | 41 | 26 | 51 | 34 | 5 | 1 | ----- |
| 33 | Indiana | 651 | 1 | 55 | 330 | 71 | 52 | 76 | 56 | 8 | 2 | ----- |
| 34 | Jefferson | 454 | 4 | 44 | 162 | 76 | 42 | 63 | 50 | 11 | 2 | ----- |
| 35 | Juniata | 40 | 1 | 3 | 15 | 5 | 5 | 4 | 6 | 2 | ----- | ----- |
| 36 | Lackawanna | 8,670 | 11 | 380 | 3,861 | 1,553 | 741 | 1,219 | 755 | 136 | 14 | ----- |
| 37 | Scranton ¹ | 5,106 | 7 | 230 | 2,209 | 909 | 453 | 711 | 480 | 99 | 8 | ----- |
| 38 | Lancaster | 2,613 | 7 | 149 | 1,039 | 389 | 282 | 336 | 328 | 63 | 20 | ----- |
| 39 | Lancaster | 1,613 | 4 | 72 | 629 | 227 | 174 | 232 | 216 | 47 | 12 | ----- |
| 40 | Lawrence | 1,482 | 2 | 77 | 619 | 192 | 143 | 247 | 164 | 33 | 5 | ----- |
| 41 | New Castle | 945 | 2 | 59 | 341 | 123 | 111 | 177 | 109 | 21 | 2 | ----- |
| 42 | Lebanon | 717 | 1 | 38 | 305 | 116 | 56 | 101 | 80 | 16 | 5 | ----- |
| 43 | Lebanon | 422 | 1 | 26 | 168 | 65 | 34 | 67 | 50 | 9 | 3 | ----- |
| 44 | Lehigh | 2,834 | 3 | 192 | 977 | 427 | 278 | 436 | 390 | 111 | 20 | ----- |
| 45 | Allentown | 2,282 | 3 | 151 | 761 | 343 | 225 | 368 | 323 | 93 | 15 | ----- |
| 46 | Luzerne | 9,828 | 17 | 486 | 4,469 | 1,739 | 863 | 1,283 | 816 | 139 | 16 | ----- |
| 47 | Hazleton | 1,339 | 5 | 57 | 570 | 246 | 99 | 198 | 132 | 26 | 6 | ----- |
| 48 | Nanticoke | 537 | 1 | 41 | 234 | 103 | 46 | 74 | 33 | 5 | 1 | ----- |
| 49 | Wilkes-Barre | 2,507 | 9 | 135 | 1,065 | 496 | 257 | 330 | 184 | 28 | 3 | ----- |
| 50 | Lycoming | 1,575 | 5 | 92 | 592 | 256 | 141 | 251 | 181 | 50 | 7 | ----- |
| 51 | Williamsport | 1,222 | 1 | 71 | 449 | 202 | 107 | 200 | 146 | 40 | 6 | ----- |
| 52 | McKean | 1,351 | 3 | 64 | 615 | 239 | 95 | 152 | 146 | 34 | 3 | ----- |
| 53 | Mercer | 1,616 | 8 | 83 | 605 | 221 | 157 | 297 | 204 | 33 | 8 | ----- |
| 54 | Sharon | 761 | 7 | 33 | 278 | 92 | 64 | 161 | 99 | 21 | 6 | ----- |
| 55 | Mifflin | 313 | 1 | 34 | 113 | 44 | 32 | 45 | 35 | 6 | 4 | ----- |
| 56 | Monroe | 365 | 1 | 20 | 113 | 76 | 45 | 58 | 39 | 9 | 4 | ----- |
| 57 | Montgomery | 8,945 | 28 | 510 | 2,785 | 1,416 | 986 | 1,282 | 1,438 | 415 | 83 | 2 |
| 58 | Norristown | 1,208 | 6 | 67 | 456 | 199 | 131 | 163 | 155 | 28 | 3 | ----- |
| 59 | Montour | 115 | 1 | 8 | 48 | 18 | 10 | 18 | 9 | 2 | 1 | ----- |
| 60 | Northampton | 3,729 | 9 | 200 | 1,426 | 565 | 344 | 547 | 483 | 134 | 21 | ----- |
| 61 | Bethlehem | 1,346 | 1 | 47 | 533 | 179 | 111 | 183 | 216 | 66 | 10 | ----- |
| 62 | Easton | 1,564 | 3 | 92 | 548 | 261 | 159 | 261 | 182 | 50 | 8 | ----- |
| 63 | Northumberland | 2,257 | 3 | 98 | 1,034 | 427 | 195 | 291 | 172 | 32 | 5 | ----- |
| 64 | Perry | 156 | 1 | 6 | 66 | 25 | 21 | 18 | 15 | 5 | ----- | ----- |
| 65 | Philadelphia | 61,268 | 136 | 3,241 | 24,500 | 10,976 | 6,580 | 7,296 | 6,562 | 1,707 | 260 | 10 |
| 66 | Philadelphia ¹ | 61,268 | 136 | 3,241 | 24,500 | 10,976 | 6,580 | 7,296 | 6,562 | 1,707 | 260 | 10 |
| 67 | Pike | 92 | 1 | 14 | 30 | 8 | 17 | 17 | 5 | 1 | ----- | ----- |
| 68 | Potter | 131 | 1 | 10 | 50 | 23 | 16 | 16 | 8 | 4 | 3 | ----- |
| 69 | Schuylkill | 3,295 | 3 | 200 | 1,311 | 644 | 330 | 439 | 301 | 55 | 12 | ----- |
| 70 | Snyder | 81 | 1 | 5 | 22 | 23 | 8 | 14 | 8 | 1 | ----- | ----- |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

PENNSYLVANIA—FORM 1040—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 3,329 | 270 | 435 | 365 | 363 | 361 | 307 | 386 | 239 | 278 | 163 | 127 | 35 | 1 |
| 2,010 | 168 | 254 | 119 | 318 | 213 | 183 | 234 | 144 | 166 | 112 | 79 | 20 | 2 |
| 1,359 | 105 | 194 | 178 | 154 | 163 | 135 | 140 | 98 | 95 | 50 | 39 | 8 | 3 |
| 939 | 70 | 135 | 123 | 112 | 110 | 97 | 92 | 67 | 70 | 29 | 28 | 6 | 4 |
| 503 | 24 | 75 | 60 | 64 | 55 | 60 | 65 | 26 | 33 | 25 | 13 | 3 | 5 |
| 1,220 | 68 | 131 | 133 | 128 | 142 | 127 | 162 | 98 | 111 | 62 | 46 | 12 | 6 |
| 591 | 19 | 38 | 63 | 63 | 50 | 73 | 110 | 54 | 54 | 30 | 30 | 7 | 7 |
| 1,075 | 66 | 96 | 95 | 94 | 94 | 135 | 199 | 84 | 119 | 57 | 34 | 2 | 8 |
| 735 | 54 | 65 | 70 | 67 | 57 | 86 | 125 | 57 | 84 | 42 | 26 | 2 | 9 |
| 65 | 8 | 3 | 8 | 7 | 7 | 10 | 7 | 2 | 4 | 8 | 5 | 3 | 10 |
| 545 | 29 | 87 | 65 | 66 | 66 | 56 | 62 | 29 | 48 | 23 | 12 | 2 | 11 |
| 471 | 36 | 64 | 43 | 65 | 76 | 35 | 54 | 43 | 32 | 14 | 8 | 1 | 12 |
| 1,864 | 125 | 201 | 174 | 144 | 179 | 163 | 229 | 152 | 194 | 137 | 127 | 39 | 13 |
| 246 | 12 | 17 | 24 | 16 | 32 | 29 | 45 | 28 | 28 | 4 | 9 | 2 | 14 |
| 408 | 20 | 37 | 32 | 43 | 30 | 56 | 75 | 39 | 31 | 23 | 15 | 2 | 15 |
| 303 | 12 | 46 | 44 | 35 | 42 | 18 | 32 | 18 | 26 | 16 | 11 | 3 | 16 |
| 381 | 20 | 34 | 31 | 30 | 65 | 40 | 56 | 38 | 33 | 19 | 13 | 2 | 17 |
| 596 | 23 | 38 | 38 | 62 | 64 | 65 | 116 | 58 | 54 | 36 | 27 | 15 | 18 |
| 716 | 28 | 70 | 75 | 79 | 78 | 76 | 109 | 71 | 72 | 33 | 23 | 2 | 19 |
| 2,241 | 185 | 258 | 233 | 231 | 230 | 211 | 263 | 144 | 206 | 122 | 107 | 21 | 20 |
| 1,672 | 139 | 210 | 188 | 163 | 167 | 162 | 184 | 106 | 169 | 96 | 93 | 15 | 21 |
| 6,125 | 294 | 456 | 410 | 423 | 508 | 506 | 822 | 680 | 978 | 548 | 400 | 105 | 22 |
| 257 | 59 | 77 | 88 | 73 | 86 | 79 | 53 | 73 | 53 | 32 | 27 | 7 | 23 |
| 1,676 | 107 | 101 | 151 | 132 | 136 | 182 | 251 | 187 | 200 | 102 | 93 | 34 | 24 |
| 1,369 | 90 | 77 | 116 | 105 | 106 | 148 | 206 | 149 | 173 | 87 | 80 | 32 | 25 |
| 879 | 5 | 68 | 91 | 81 | 104 | 89 | 137 | 84 | 91 | 37 | 36 | 4 | 26 |
| 17 | 3 | 7 | 8 | 5 | 5 | 3 | 3 | 2 | 2 | 1 | 1 | 1 | 27 |
| 614 | 33 | 70 | 60 | 74 | 47 | 47 | 87 | 54 | 68 | 29 | 31 | 4 | 28 |
| 13 | 7 | 15 | 17 | 13 | 3 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 29 |
| 185 | 7 | 15 | 17 | 17 | 12 | 22 | 32 | 27 | 26 | 9 | 1 | 1 | 30 |
| 253 | 17 | 27 | 23 | 28 | 16 | 25 | 41 | 23 | 26 | 15 | 10 | 2 | 31 |
| 364 | 37 | 24 | 35 | 35 | 47 | 46 | 53 | 24 | 26 | 17 | 16 | 4 | 32 |
| 303 | 22 | 27 | 38 | 26 | 37 | 46 | 46 | 29 | 19 | 6 | 6 | 1 | 33 |
| 62 | 3 | 7 | 7 | 8 | 8 | 2 | 10 | 6 | 4 | 4 | 3 | 1 | 34 |
| 4,101 | 279 | 538 | 439 | 465 | 499 | 427 | 531 | 244 | 278 | 181 | 173 | 47 | 36 |
| 2,725 | 183 | 303 | 291 | 287 | 317 | 291 | 364 | 174 | 219 | 137 | 151 | 38 | 37 |
| 2,413 | 169 | 285 | 248 | 251 | 250 | 241 | 322 | 245 | 207 | 105 | 94 | 16 | 38 |
| 1,385 | 106 | 143 | 132 | 126 | 131 | 138 | 184 | 127 | 151 | 72 | 71 | 9 | 39 |
| 607 | 31 | 66 | 56 | 58 | 81 | 102 | 58 | 48 | 34 | 32 | 4 | 4 | 40 |
| 459 | 29 | 19 | 48 | 40 | 40 | 63 | 77 | 48 | 36 | 20 | 25 | 4 | 41 |
| 755 | 47 | 113 | 86 | 68 | 59 | 95 | 99 | 56 | 60 | 34 | 32 | 6 | 42 |
| 458 | 27 | 73 | 44 | 41 | 33 | 58 | 61 | 32 | 43 | 20 | 21 | 5 | 43 |
| 2,132 | 172 | 313 | 261 | 193 | 245 | 194 | 229 | 159 | 168 | 97 | 82 | 19 | 44 |
| 1,651 | 141 | 212 | 199 | 129 | 192 | 160 | 175 | 122 | 154 | 81 | 69 | 17 | 45 |
| 4,464 | 345 | 606 | 441 | 463 | 469 | 429 | 554 | 321 | 353 | 227 | 195 | 56 | 46 |
| 626 | 45 | 80 | 54 | 68 | 60 | 46 | 72 | 43 | 60 | 48 | 40 | 15 | 47 |
| 207 | 14 | 39 | 33 | 16 | 20 | 27 | 23 | 12 | 11 | 7 | 5 | 4 | 48 |
| 1,540 | 128 | 204 | 147 | 153 | 153 | 155 | 194 | 108 | 115 | 84 | 74 | 25 | 49 |
| 1,150 | 69 | 152 | 142 | 117 | 123 | 113 | 139 | 81 | 104 | 48 | 55 | 7 | 50 |
| 837 | 43 | 102 | 86 | 81 | 82 | 86 | 108 | 71 | 86 | 39 | 46 | 7 | 51 |
| 1,070 | 45 | 59 | 83 | 71 | 103 | 109 | 169 | 114 | 116 | 75 | 105 | 21 | 52 |
| 689 | 37 | 46 | 65 | 71 | 63 | 92 | 97 | 64 | 89 | 30 | 32 | 3 | 53 |
| 305 | 18 | 18 | 24 | 33 | 26 | 33 | 42 | 26 | 45 | 15 | 24 | 1 | 54 |
| 298 | 34 | 37 | 36 | 33 | 37 | 24 | 35 | 20 | 22 | 14 | 7 | 1 | 55 |
| 372 | 40 | 55 | 32 | 44 | 39 | 51 | 44 | 19 | 27 | 14 | 6 | 3 | 56 |
| 7,979 | 407 | 627 | 482 | 503 | 553 | 601 | 951 | 771 | 1,166 | 779 | 886 | 253 | 57 |
| 753 | 45 | 79 | 80 | 96 | 69 | 73 | 89 | 69 | 96 | 48 | 28 | 11 | 58 |
| 126 | 11 | 11 | 17 | 19 | 13 | 11 | 11 | 7 | 8 | 6 | 5 | 6 | 59 |
| 2,618 | 177 | 313 | 258 | 255 | 254 | 196 | 318 | 208 | 293 | 180 | 135 | 31 | 60 |
| 978 | 61 | 100 | 81 | 83 | 89 | 63 | 108 | 85 | 136 | 87 | 68 | 17 | 61 |
| 1,039 | 78 | 123 | 98 | 94 | 98 | 77 | 129 | 86 | 117 | 75 | 51 | 13 | 62 |
| 1,216 | 81 | 182 | 152 | 131 | 148 | 137 | 141 | 80 | 86 | 42 | 26 | 10 | 63 |
| 102 | 9 | 17 | 16 | 12 | 14 | 9 | 14 | 4 | 3 | 3 | 1 | 1 | 64 |
| 33,599 | 1,974 | 3,205 | 2,878 | 2,958 | 3,005 | 2,918 | 4,024 | 2,857 | 3,780 | 2,481 | 2,644 | 875 | 65 |
| 133,599 | 1,974 | 3,205 | 2,878 | 2,958 | 3,005 | 2,918 | 4,024 | 2,857 | 3,780 | 2,481 | 2,644 | 875 | 66 |
| 97 | 9 | 16 | 10 | 8 | 8 | 11 | 16 | 5 | 4 | 6 | 1 | 3 | 67 |
| 134 | 12 | 19 | 11 | 13 | 23 | 12 | 18 | 13 | 7 | 4 | 2 | 1 | 68 |
| 1,922 | 121 | 267 | 197 | 238 | 220 | 206 | 250 | 134 | 133 | 77 | 68 | 11 | 69 |
| 80 | 5 | 10 | 13 | 9 | 14 | 15 | 6 | 3 | 4 | 1 | 1 | 1 | 70 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

PENNSYLVANIA—FORM 1040-A—Continued

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|---------------------------------------------------|-------------------------|----------------------------------------------|--------|--------|--------|--------|--------|--------|-------|-------|-------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Somerset..... | 574 | 4 | 67 | 240 | 73 | 45 | 65 | 67 | 11 | 2 | ----- |
| 2 | Sullivan..... | 28 | 1 | 1 | 9 | 5 | 3 | 4 | 4 | 1 | ----- | ----- |
| 3 | Susquehanna..... | 376 | ----- | 21 | 145 | 81 | 37 | 53 | 34 | 5 | ----- | ----- |
| 4 | Tioga..... | 277 | ----- | 23 | 117 | 38 | 27 | 33 | 31 | 6 | 1 | 1 |
| 5 | Union..... | 219 | ----- | 13 | 61 | 36 | 22 | 44 | 31 | 10 | 2 | ----- |
| 6 | Venango..... | 1,268 | 3 | 107 | 480 | 220 | 129 | 144 | 148 | 31 | 5 | 1 |
| 7 | Warren..... | 563 | 3 | 38 | 215 | 93 | 48 | 80 | 71 | 14 | 1 | ----- |
| 8 | Washington..... | 3,247 | 7 | 213 | 1,480 | 471 | 233 | 418 | 351 | 71 | 3 | ----- |
| 9 | Wayne..... | 243 | ----- | 25 | 92 | 37 | 32 | 33 | 20 | 4 | ----- | ----- |
| 10 | Westmoreland..... | 4,218 | 6 | 232 | 1,848 | 597 | 325 | 593 | 490 | 112 | 14 | 1 |
| 11 | Wyoming..... | 118 | ----- | 10 | 49 | 27 | 8 | 14 | 10 | ----- | ----- | ----- |
| 12 | York..... | 2,125 | 8 | 120 | 787 | 317 | 223 | 300 | 275 | 79 | 15 | 1 |
| 13 | York..... | 1,586 | 3 | 76 | 593 | 256 | 167 | 222 | 198 | 60 | 10 | 1 |
| 14 | Residents of other States and nonresident aliens. | 749 | 1 | 49 | 242 | 116 | 83 | 103 | 112 | 37 | 5 | 1 |
| 15 | Total Pennsylvania. | 221,031 | 518 | 11,877 | 85,618 | 36,585 | 22,422 | 30,713 | 25,893 | 6,377 | 1,003 | 25 |

RHODE ISLAND—FORM 1040-A

| | | | | | | | | | | | | |
|----|---------------------------------------------------|--------|-------|-----|-------|-------|-------|-------|-------|-------|-------|-------|
| 1 | Bristol..... | 476 | 3 | 25 | 176 | 62 | 38 | 77 | 68 | 24 | 3 | ----- |
| 2 | Kent..... | 979 | ----- | 40 | 368 | 139 | 97 | 176 | 130 | 27 | 4 | ----- |
| 3 | Newport..... | 1,237 | 1 | 46 | 463 | 297 | 112 | 151 | 134 | 28 | 4 | 1 |
| 4 | Newport..... | 1,129 | 1 | 39 | 436 | 277 | 99 | 135 | 113 | 25 | 3 | 1 |
| 5 | Providence..... | 15,063 | 19 | 728 | 6,124 | 2,331 | 1,346 | 2,124 | 1,855 | 480 | 55 | 1 |
| 6 | Central Falls..... | 224 | ----- | 5 | 123 | 37 | 18 | 24 | 13 | 4 | ----- | ----- |
| 7 | Cranston..... | 1,513 | 2 | 80 | 498 | 189 | 149 | 287 | 249 | 55 | 4 | ----- |
| 8 | East Providence..... | 600 | ----- | 17 | 252 | 95 | 69 | 88 | 57 | 22 | ----- | ----- |
| 9 | Pawtucket..... | 1,943 | 3 | 77 | 838 | 316 | 176 | 281 | 212 | 34 | 6 | ----- |
| 10 | Providence..... | 8,373 | 10 | 444 | 3,485 | 1,359 | 732 | 1,057 | 985 | 271 | 29 | 1 |
| 11 | Woonsocket..... | 774 | 2 | 39 | 333 | 137 | 63 | 88 | 90 | 19 | 3 | ----- |
| 12 | Washington..... | 647 | 1 | 36 | 273 | 107 | 65 | 81 | 70 | 11 | 3 | ----- |
| 13 | Residents of other States and nonresident aliens. | 16 | ----- | 2 | 3 | 4 | 3 | 1 | 2 | ----- | ----- | ----- |
| 14 | Total Rhode Island. | 18,418 | 24 | 877 | 7,407 | 2,940 | 1,661 | 2,610 | 2,259 | 570 | 68 | 2 |

SOUTH CAROLINA—FORM 1040-A

| | | | | | | | | | | | | |
|----|-------------------|-------|-------|-----|-----|-----|-----|-------|-------|-------|-------|-------|
| 1 | Abbeville..... | 73 | 1 | 8 | 15 | 11 | 18 | 11 | 4 | 5 | ----- | ----- |
| 2 | Aiken..... | 138 | 1 | 16 | 37 | 27 | 16 | 18 | 17 | 6 | ----- | ----- |
| 3 | Allendale..... | 14 | ----- | 1 | 2 | 4 | 4 | ----- | 3 | ----- | ----- | ----- |
| 4 | Anderson..... | 212 | ----- | 13 | 60 | 36 | 29 | 36 | 29 | 8 | 1 | ----- |
| 5 | Bamberg..... | 26 | ----- | 3 | 9 | 3 | 5 | 1 | 5 | ----- | ----- | ----- |
| 6 | Barnwell..... | 23 | ----- | 2 | 7 | 5 | 3 | 2 | 4 | ----- | ----- | ----- |
| 7 | Beaufort..... | 68 | 2 | 6 | 13 | 14 | 14 | 8 | 10 | 1 | ----- | ----- |
| 8 | Berkeley..... | 25 | ----- | 2 | 8 | 8 | 1 | 1 | 4 | 1 | ----- | ----- |
| 9 | Calhoun..... | 22 | ----- | 1 | 4 | 2 | 6 | 3 | 4 | 2 | ----- | ----- |
| 10 | Charleston..... | 1,500 | 9 | 125 | 457 | 296 | 181 | 231 | 150 | 48 | 2 | 1 |
| 11 | Charleston..... | 1,438 | 9 | 122 | 440 | 285 | 174 | 219 | 139 | 47 | 2 | 1 |
| 12 | Cherokee..... | 63 | ----- | 5 | 15 | 8 | 16 | 11 | 6 | 2 | ----- | ----- |
| 13 | Chester..... | 118 | 1 | 14 | 28 | 13 | 29 | 21 | 10 | 2 | ----- | ----- |
| 14 | Chesterfield..... | 45 | 1 | 6 | 9 | 11 | 10 | 5 | 2 | ----- | 1 | ----- |
| 15 | Clarendon..... | 18 | ----- | 2 | 3 | 3 | 2 | 5 | 2 | 1 | ----- | ----- |
| 16 | Colleton..... | 35 | ----- | 5 | 8 | 5 | 8 | 3 | 1 | ----- | ----- | 4 |
| 17 | Darlington..... | 153 | 3 | 13 | 30 | 27 | 22 | 27 | 22 | 8 | 1 | ----- |
| 18 | Dillon..... | 90 | ----- | 12 | 21 | 11 | 15 | 16 | 12 | 3 | ----- | ----- |
| 19 | Dorchester..... | 60 | 1 | 8 | 13 | 13 | 9 | 7 | 6 | 3 | ----- | ----- |
| 20 | Edgefield..... | 17 | 1 | 1 | 8 | 1 | 4 | 2 | ----- | ----- | ----- | ----- |
| 21 | Fairfield..... | 56 | ----- | 9 | 13 | 15 | 8 | 4 | 6 | 1 | ----- | ----- |
| 22 | Florence..... | 321 | 1 | 19 | 82 | 52 | 57 | 70 | 35 | 4 | 1 | ----- |
| 23 | Georgetown..... | 65 | ----- | 7 | 17 | 15 | 9 | 12 | 5 | ----- | ----- | ----- |
| 24 | Greenville..... | 992 | 3 | 60 | 276 | 160 | 144 | 181 | 134 | 34 | ----- | ----- |
| 25 | Greenville..... | 869 | 3 | 52 | 251 | 138 | 130 | 153 | 115 | 27 | ----- | ----- |
| 26 | Greenwood..... | 163 | 1 | 10 | 49 | 31 | 30 | 24 | 15 | 3 | ----- | ----- |
| 27 | Hampton..... | 18 | ----- | 3 | 1 | 4 | 4 | 1 | 4 | 1 | ----- | ----- |
| 28 | Horry..... | 59 | ----- | 3 | 15 | 7 | 6 | 15 | 8 | 5 | ----- | ----- |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

PENNSYLVANIA—FORM 1040—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|-------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 311 | 16 | 29 | 31 | 31 | 31 | 33 | 61 | 33 | 25 | 11 | 10 | ----- | 1 |
| 56 | 4 | 7 | 6 | 4 | 11 | 2 | 6 | ----- | 6 | 2 | 5 | 3 | 2 |
| 218 | 17 | 45 | 30 | 30 | 19 | 22 | 28 | 6 | 13 | 5 | 3 | ----- | 3 |
| 229 | 10 | 32 | 19 | 16 | 34 | 20 | 34 | 16 | 16 | 9 | 13 | 1 | 4 |
| 208 | 12 | 27 | 26 | 28 | 16 | 26 | 28 | 19 | 14 | 6 | 5 | 1 | 5 |
| 841 | 39 | 58 | 75 | 53 | 66 | 108 | 133 | 95 | 98 | 48 | 55 | 13 | 6 |
| 440 | 24 | 35 | 47 | 35 | 47 | 41 | 58 | 39 | 52 | 28 | 34 | 9 | 7 |
| 1,376 | 54 | 110 | 133 | 147 | 136 | 192 | 236 | 114 | 130 | 63 | 49 | 18 | 8 |
| 314 | 26 | 51 | 38 | 31 | 33 | 29 | 47 | 23 | 19 | 6 | 11 | ----- | 9 |
| 1,630 | 86 | 126 | 154 | 124 | 154 | 202 | 276 | 167 | 174 | 86 | 73 | 8 | 10 |
| 110 | 3 | 13 | 18 | 22 | 20 | 5 | 11 | 4 | 3 | 7 | 4 | ----- | 11 |
| 1,964 | 131 | 200 | 194 | 188 | 220 | 159 | 250 | 176 | 200 | 106 | 106 | 34 | 12 |
| 1,281 | 79 | 125 | 107 | 122 | 127 | 86 | 163 | 131 | 153 | 85 | 82 | 21 | 13 |
| 1,585 | 143 | 144 | 154 | 116 | 98 | 167 | 245 | 82 | 196 | 125 | 103 | 12 | 14 |
| 122,989 | 7,263 | 11,815 | 10,985 | 10,797 | 11,504 | 11,885 | 16,246 | 10,696 | 13,481 | 8,192 | 7,869 | 2,256 | 15 |

RHODE ISLAND FORM 1040

| | | | | | | | | | | | | | |
|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-----|-------|----|
| 393 | 14 | 41 | 29 | 40 | 30 | 42 | 49 | 31 | 54 | 28 | 27 | 8 | 1 |
| 574 | 35 | 60 | 67 | 70 | 59 | 48 | 67 | 60 | 48 | 30 | 31 | 9 | 2 |
| 946 | 57 | 102 | 87 | 116 | 88 | 78 | 103 | 60 | 89 | 55 | 68 | 43 | 3 |
| 762 | 45 | 86 | 75 | 95 | 72 | 57 | 85 | 46 | 70 | 37 | 56 | 38 | 4 |
| 9,641 | 467 | 921 | 943 | 813 | 879 | 857 | 1,186 | 843 | 1,117 | 680 | 745 | 190 | 5 |
| 121 | 9 | 19 | 16 | 20 | 18 | 8 | 13 | 4 | 4 | 3 | 6 | 1 | 6 |
| 735 | 32 | 54 | 68 | 61 | 67 | 70 | 108 | 74 | 109 | 47 | 37 | 8 | 7 |
| 190 | 8 | 18 | 15 | 19 | 20 | 35 | 32 | 19 | 14 | 5 | 5 | ----- | 8 |
| 949 | 47 | 94 | 97 | 78 | 99 | 85 | 128 | 86 | 105 | 54 | 55 | 21 | 9 |
| 6,118 | 264 | 543 | 566 | 490 | 542 | 511 | 742 | 533 | 739 | 486 | 557 | 145 | 10 |
| 730 | 73 | 110 | 82 | 73 | 65 | 67 | 62 | 54 | 62 | 35 | 40 | 7 | 11 |
| 660 | 34 | 65 | 53 | 62 | 69 | 59 | 92 | 44 | 59 | 55 | 42 | 26 | 12 |
| 9 | ----- | 1 | 1 | 2 | 1 | 2 | ----- | ----- | 1 | ----- | 1 | ----- | 13 |
| 12,223 | 607 | 1,190 | 1,180 | 1,103 | 1,126 | 1,086 | 1,497 | 1,028 | 1,368 | 848 | 914 | 276 | 14 |

SOUTH CAROLINA—FORM 1040

| | | | | | | | | | | | | | |
|-----|-------|-----|-------|-------|-------|-----|-----|-------|-------|-------|-------|-------|----|
| 35 | 1 | 5 | 3 | 3 | 7 | 7 | 5 | 1 | 2 | ----- | 1 | ----- | 1 |
| 128 | 10 | 18 | 19 | 12 | 15 | 12 | 13 | 8 | 5 | 11 | 5 | ----- | 2 |
| 29 | 4 | 5 | 6 | 5 | 2 | 4 | 3 | ----- | ----- | ----- | ----- | ----- | 3 |
| 290 | 18 | 24 | 41 | 26 | 32 | 33 | 39 | 19 | 21 | 19 | 16 | 2 | 4 |
| 30 | 3 | 4 | 3 | 6 | 5 | 3 | 2 | 3 | 2 | ----- | ----- | ----- | 5 |
| 36 | 8 | 8 | ----- | 6 | 5 | 1 | 3 | 1 | 3 | 2 | ----- | ----- | 6 |
| 46 | 8 | 7 | 14 | 4 | 5 | 3 | 3 | ----- | 1 | 1 | ----- | ----- | 7 |
| 19 | ----- | 2 | 4 | 5 | ----- | 3 | 3 | 1 | 1 | ----- | ----- | ----- | 8 |
| 25 | ----- | 1 | 4 | ----- | 3 | 3 | 6 | 1 | 6 | 1 | ----- | ----- | 9 |
| 866 | 66 | 112 | 96 | 92 | 95 | 103 | 112 | 58 | 72 | 27 | 30 | 3 | 10 |
| 797 | 52 | 101 | 91 | 83 | 88 | 94 | 106 | 55 | 68 | 26 | 30 | 3 | 11 |
| 64 | ----- | 10 | 10 | 3 | 10 | 6 | 12 | 6 | 2 | 3 | 2 | ----- | 12 |
| 84 | ----- | 16 | 10 | 6 | 10 | 7 | 10 | 5 | 5 | 3 | 2 | ----- | 13 |
| 47 | 8 | 8 | 6 | 7 | 6 | 4 | 2 | 4 | ----- | 2 | ----- | ----- | 14 |
| 32 | 4 | 6 | 4 | 3 | 2 | 2 | 5 | 4 | 1 | 1 | ----- | ----- | 15 |
| 43 | 4 | 5 | 3 | 8 | 11 | 5 | 4 | ----- | 2 | 1 | ----- | ----- | 16 |
| 122 | 10 | 6 | 15 | 14 | 16 | 24 | 5 | 16 | 3 | 6 | 1 | ----- | 17 |
| 98 | 8 | 14 | 8 | 15 | 14 | 11 | 11 | 6 | 2 | 2 | ----- | ----- | 18 |
| 61 | 9 | 9 | 6 | 9 | 4 | 4 | 8 | 3 | 2 | 2 | 4 | 1 | 19 |
| 24 | 1 | 1 | 3 | 4 | 1 | 4 | 5 | 1 | 1 | ----- | ----- | ----- | 20 |
| 35 | 4 | 9 | 3 | 2 | 1 | 7 | 1 | 5 | 1 | 2 | ----- | ----- | 21 |
| 208 | 12 | 31 | 32 | 44 | 41 | 35 | 32 | 17 | 16 | 7 | 1 | ----- | 22 |
| 52 | 8 | 7 | 5 | 6 | 5 | 7 | 3 | 3 | 2 | 1 | 1 | ----- | 23 |
| 806 | 27 | 61 | 59 | 65 | 84 | 73 | 129 | 80 | 103 | 67 | 46 | 12 | 24 |
| 732 | 26 | 52 | 53 | 58 | 78 | 66 | 117 | 68 | 96 | 64 | 43 | 11 | 25 |
| 111 | 6 | 12 | 12 | 11 | 13 | 10 | 7 | 15 | 14 | 3 | 6 | 2 | 26 |
| 28 | 4 | 1 | 6 | 4 | 4 | 3 | 1 | 5 | ----- | ----- | ----- | ----- | 27 |
| 47 | 21 | 1 | 7 | 7 | 5 | 2 | 11 | 6 | 5 | 1 | ----- | ----- | 28 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

SOUTH CAROLINA—FORM 1040-A—Continued

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|---------------------------------------------------|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-----|-----|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Jasper..... | 13 | | 1 | 4 | 3 | 1 | 2 | 2 | | | |
| 2 | Kershaw..... | 43 | 1 | 4 | 11 | 8 | 3 | 12 | 3 | | | 1 |
| 3 | Lancaster..... | 69 | 1 | 7 | 13 | 13 | 10 | 10 | 8 | 7 | | |
| 4 | Laurens..... | 118 | 1 | 10 | 36 | 18 | 21 | 22 | 9 | 1 | | |
| 5 | Lee..... | 48 | 1 | 10 | 9 | 12 | 3 | 8 | 4 | 1 | | |
| 6 | Lexington..... | 52 | 1 | 3 | 22 | 5 | 6 | 10 | 4 | 1 | | |
| 7 | McCormick..... | 9 | | 1 | 2 | 1 | 3 | 1 | | 1 | | |
| 8 | Marion..... | 83 | 2 | 8 | 15 | 18 | 15 | 13 | 11 | | 1 | |
| 9 | Marlboro..... | 40 | 1 | 3 | 21 | 2 | 8 | 2 | 2 | 1 | | |
| 10 | Newberry..... | 85 | 1 | 4 | 25 | 22 | 14 | 8 | 8 | 3 | | |
| 11 | Oconee..... | 35 | 1 | 1 | 7 | 9 | 5 | 6 | 5 | 1 | | |
| 12 | Orangeburg..... | 59 | | 2 | 13 | 13 | 15 | 8 | 4 | | | |
| 13 | Pickens..... | 41 | | 3 | 14 | 7 | 2 | 7 | 6 | 2 | | |
| 14 | Richland..... | 1,614 | 2 | 113 | 500 | 286 | 206 | 251 | 205 | 46 | 5 | |
| 15 | Columbia..... | 1,567 | 2 | 104 | 481 | 282 | 199 | 248 | 201 | 45 | 5 | |
| 16 | Saluda..... | 13 | | 2 | 3 | | 6 | 1 | 1 | | | |
| 17 | Spartanburg..... | 625 | 3 | 45 | 174 | 101 | 91 | 113 | 80 | 17 | 1 | |
| 18 | Spartanburg..... | 503 | 3 | 34 | 141 | 81 | 76 | 85 | 68 | 15 | | |
| 19 | Sumter..... | 200 | 1 | 15 | 42 | 31 | 28 | 34 | 38 | 10 | 1 | |
| 20 | Union..... | 56 | 1 | 4 | 8 | 9 | 12 | 11 | 7 | 2 | 2 | |
| 21 | Williamsburg..... | 37 | | 5 | 11 | 6 | 4 | 3 | 4 | 2 | 2 | |
| 22 | York..... | 220 | 5 | 21 | 55 | 37 | 34 | 27 | 35 | 6 | | |
| 23 | Residents of other States and nonresident aliens. | 125 | | 8 | 35 | 22 | 20 | 17 | 14 | 9 | | |
| 24 | Total South Carolina. | 7,955 | 47 | 624 | 2,220 | 1,405 | 1,157 | 1,281 | 948 | 249 | 18 | 6 |

SOUTH DAKOTA—FORM 1040-A

| | | | | | | | | | | | | |
|----|------------------|-----|---|----|-----|-----|----|-----|----|----|---|--|
| 1 | Armstrong..... | | | | | | | | | | | |
| 2 | Aurora..... | 4 | | 1 | | | | | 1 | | | |
| 3 | Beadle..... | 231 | | 11 | 75 | 32 | 32 | 49 | 29 | 3 | | |
| 4 | Bennett..... | 2 | | | | 1 | 1 | | | | | |
| 5 | Bon Homme..... | 19 | | 1 | 8 | 4 | | 3 | 3 | | | |
| 6 | Brookings..... | 49 | | 3 | 17 | 8 | 8 | 6 | 6 | | | |
| 7 | Brown..... | 348 | | 12 | 113 | 56 | 40 | 63 | 51 | 11 | 2 | |
| 8 | Brule..... | 14 | | 5 | 6 | 3 | | | | | | |
| 9 | Buffalo..... | 9 | | | 2 | 5 | | 1 | 1 | | | |
| 10 | Butte..... | 41 | | 5 | 13 | 3 | 2 | 4 | 10 | 4 | | |
| 11 | Campbell..... | 6 | | | 4 | | 1 | | | 1 | | |
| 12 | Charles Mix..... | 17 | | 4 | 4 | 4 | 1 | 3 | 1 | 1 | | |
| 13 | Clark..... | 10 | 1 | 6 | | 2 | 1 | | | | | |
| 14 | Clay..... | 18 | | 1 | 3 | 5 | 3 | 3 | 2 | | 1 | |
| 15 | Codington..... | 138 | | 11 | 53 | 21 | 11 | 19 | 17 | 5 | 1 | |
| 16 | Corson..... | 16 | | 3 | 4 | 1 | 2 | 4 | 2 | | | |
| 17 | Custer..... | 26 | | 2 | 9 | 10 | 3 | 1 | 1 | | | |
| 18 | Davison..... | 157 | | 6 | 62 | 23 | 13 | 28 | 20 | 5 | | |
| 19 | Day..... | 29 | | 3 | 7 | 6 | 6 | 6 | | 1 | | |
| 20 | Deuel..... | 5 | | 1 | 2 | 2 | | | | | | |
| 21 | Dewey..... | 18 | | 1 | 7 | 6 | 3 | | 1 | | | |
| 22 | Douglas..... | 10 | | 1 | 3 | 4 | 2 | | | | | |
| 23 | Edmunds..... | 8 | | 2 | 3 | | 1 | 1 | 1 | | | |
| 24 | Fall River..... | 88 | | 4 | 20 | 22 | 15 | 16 | 10 | 1 | | |
| 25 | Faulk..... | 6 | | | | 4 | 1 | | | 1 | | |
| 26 | Grant..... | 30 | | 3 | 9 | 5 | 3 | 5 | 4 | 1 | | |
| 27 | Gregory..... | 8 | | 1 | 2 | 2 | | 2 | 1 | | | |
| 28 | Haakon..... | 12 | | 4 | 3 | | 3 | 1 | 1 | | | |
| 29 | Hamlin..... | 4 | | 1 | 3 | | | | | | | |
| 30 | Hand..... | 11 | | 2 | 3 | 1 | 1 | 2 | 2 | | | |
| 31 | Hanson..... | 7 | | | 4 | 1 | 2 | | | | | |
| 32 | Harding..... | 5 | | | 3 | 1 | | 1 | | | | |
| 33 | Hughes..... | 113 | | 8 | 47 | 20 | 9 | 15 | 8 | 4 | 2 | |
| 34 | Hutchinson..... | 14 | 1 | | 7 | 2 | 1 | | 3 | | | |
| 35 | Hyde..... | 6 | | | 3 | | | 3 | | | | |
| 36 | Jackson..... | 1 | | | 1 | | | | | | | |
| 37 | Jerauld..... | 7 | | 3 | 1 | 3 | | | | | | |
| 38 | Jones..... | 6 | | 1 | 2 | | | 3 | | | | |
| 39 | Kingsbury..... | 20 | | 3 | 6 | 5 | 2 | 2 | 2 | | | |
| 40 | Lake..... | 57 | | 1 | 14 | 13 | 10 | 13 | 6 | | | |
| 41 | Lawrence..... | 765 | 1 | 11 | 280 | 196 | 79 | 139 | 49 | 10 | | |
| 42 | Lincoln..... | 15 | | 3 | 6 | 2 | 1 | | 3 | | | |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

SOUTH DAKOTA—FORM 1040-A—Continued

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|---------------------------------------------------|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-----|-----|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Lyman..... | 1 | | | | | 1 | | | | | |
| 2 | McCook..... | 6 | | | 3 | 1 | | 2 | | | | |
| 3 | McPherson..... | 6 | 1 | 1 | 2 | | 1 | 1 | | | | |
| 4 | Marshall..... | 9 | | | 2 | 2 | | 1 | 1 | | | |
| 5 | Meade..... | 23 | | 1 | 8 | 6 | | 5 | 2 | 1 | | |
| 6 | Mellette..... | 2 | | | | | | | 1 | | | |
| 7 | Miner..... | 3 | | | 1 | 1 | | | | | | |
| 8 | Minnehaha..... | 892 | 3 | 49 | 334 | 138 | 91 | 120 | 130 | 25 | 2 | |
| 9 | Sioux Falls..... | 845 | 3 | 42 | 316 | 126 | 89 | 117 | 127 | 23 | 2 | |
| 10 | Moody..... | 21 | | 1 | 7 | 4 | | 1 | | | | |
| 11 | Pennington..... | 184 | | 6 | 57 | 40 | 22 | 27 | 26 | 6 | | |
| 12 | Perkins..... | 18 | | 1 | 7 | 2 | 1 | 2 | 5 | | | |
| 13 | Potter..... | 8 | | 3 | 3 | 1 | | 1 | | | | |
| 14 | Roberts..... | 10 | | 2 | 3 | 2 | 1 | 2 | | | | |
| 15 | Sanborn..... | 10 | | 1 | 4 | 2 | | 2 | 1 | 1 | | |
| 16 | Shannon..... | 29 | | 1 | 12 | 10 | 2 | 2 | 3 | | | |
| 17 | Spink..... | 39 | 3 | 3 | 9 | 13 | 3 | 4 | 3 | 1 | | |
| 18 | Stanley..... | 4 | | | 2 | | | 2 | | | | |
| 19 | Sully..... | 11 | | 1 | 5 | 2 | 1 | | 2 | | | |
| 20 | Todd..... | 30 | | | 17 | 8 | 1 | 3 | 1 | | | |
| 21 | Tripp..... | 25 | | 1 | 13 | 3 | 3 | | 3 | 2 | | |
| 22 | Turner..... | 17 | | 4 | 5 | 4 | | 2 | 2 | | | |
| 23 | Union..... | 36 | | 8 | 10 | 8 | 6 | 2 | 2 | | | |
| 24 | Walworth..... | 66 | | 3 | 18 | 7 | 15 | 14 | 7 | 2 | | |
| 25 | Washabaugh..... | 1 | | | 1 | | | | | | | |
| 26 | Washington..... | | | | | | | | | | | |
| 27 | Yankton..... | 92 | 1 | 6 | 36 | 13 | 8 | 15 | 8 | 4 | 1 | |
| 28 | Ziebach..... | 4 | | | 1 | 2 | 1 | | | | | |
| 29 | Residents of other States and nonresident aliens. | 82 | 1 | 8 | 20 | 15 | 8 | 11 | 14 | 5 | | |
| 30 | Total, South Dakota. | 3,979 | 12 | 223 | 1,392 | 762 | 426 | 612 | 446 | 97 | 9 | |

TENNESSEE—FORM 1040-A

| | | | | | | | | | | | | |
|----|------------------|-------|----|-----|-------|-----|-----|-------|-----|-----|----|---|
| 1 | Anderson..... | 278 | 1 | 15 | 143 | 34 | 17 | 35 | 28 | 4 | 1 | |
| 2 | Bedford..... | 50 | | 3 | 18 | 7 | 6 | 10 | 4 | | 2 | |
| 3 | Benton..... | 7 | | | 4 | 1 | 1 | | 1 | | | |
| 4 | Bledsoe..... | 12 | | | 2 | 5 | 2 | 2 | | | 1 | |
| 5 | Blount..... | 197 | | 4 | 52 | 35 | 25 | 37 | 34 | 8 | 2 | |
| 6 | Bradley..... | 164 | | 26 | 50 | 17 | 20 | 16 | 25 | 8 | 2 | |
| 7 | Campbell..... | 112 | | 7 | 42 | 23 | 14 | 12 | 13 | | 1 | |
| 8 | Cannon..... | 4 | | | | | | 2 | 1 | 1 | | |
| 9 | Carroll..... | 49 | | 8 | 6 | 14 | 10 | 8 | 3 | | | |
| 10 | Carter..... | 195 | 1 | 12 | 77 | 31 | 13 | 24 | 26 | 9 | 2 | |
| 11 | Cheatham..... | 8 | | 1 | 1 | 2 | | | 2 | 2 | | |
| 12 | Chester..... | 2 | | | 2 | | | | | | | |
| 13 | Claiborne..... | 33 | | | 10 | 6 | 1 | 10 | 4 | 2 | | |
| 14 | Clay..... | 3 | | | 1 | | | | 2 | | | |
| 15 | Cokee..... | 29 | | 5 | 11 | 6 | 3 | 5 | 5 | 3 | 1 | |
| 16 | Coffee..... | 68 | | 4 | 11 | 14 | 10 | 13 | 14 | | 1 | |
| 17 | Crockett..... | 23 | 1 | 5 | 3 | 5 | 3 | 2 | 3 | 1 | | 1 |
| 18 | Cumberland..... | 15 | | 1 | 3 | 3 | 4 | | 4 | | | |
| 19 | Davidson..... | 6,484 | 11 | 337 | 2,172 | 969 | 678 | 1,084 | 924 | 268 | 41 | |
| 20 | De Kalb..... | 6,051 | 10 | 320 | 1,939 | 924 | 654 | 1,034 | 879 | 254 | 37 | |
| 21 | Decatur..... | 7 | | | 2 | 2 | | 1 | 1 | | | |
| 22 | De Kalb..... | 4 | | 3 | | | | | | | | |
| 23 | Dickson..... | 26 | | 3 | 4 | 6 | 2 | 9 | 2 | | | |
| 24 | Dyer..... | 168 | | 4 | 20 | 16 | 19 | 24 | 18 | 7 | | |
| 25 | Fayette..... | 36 | | 6 | 14 | 7 | 5 | 2 | 1 | | | |
| 26 | Fentress..... | 17 | | 1 | 3 | 3 | 2 | | 5 | 3 | | |
| 27 | Franklin..... | 122 | | 10 | 21 | 16 | 17 | 36 | 21 | | 1 | |
| 28 | Gibson..... | 53 | 1 | 14 | 14 | 16 | 13 | 10 | 13 | 2 | | |
| 29 | Giles..... | 42 | | 5 | 3 | 8 | 5 | 13 | 7 | 1 | | |
| 30 | Grainger..... | 5 | | | 2 | 1 | | 2 | | | | |
| 31 | Greene..... | 104 | | 10 | 23 | 15 | 20 | 20 | 11 | 3 | 2 | |
| 32 | Grundy..... | 13 | | 1 | 5 | 3 | 1 | 1 | 3 | | 1 | |
| 33 | Hamblen..... | 85 | | 8 | 23 | 11 | 14 | 16 | 8 | 2 | | |
| 34 | Hamilton..... | 3,090 | 8 | 157 | 1,065 | 488 | 276 | 530 | 427 | 107 | 27 | 2 |
| 35 | Chattanooga..... | 2,950 | 7 | 153 | 1,627 | 469 | 266 | 497 | 401 | 102 | 26 | 2 |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

SOUTH DAKOTA—FORM 1040—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-----|-----|-----|------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 13 | | 3 | 2 | 2 | 1 | 3 | 1 | 1 | | | | | 1 |
| 27 | 3 | 5 | 2 | 5 | 6 | 1 | 5 | 1 | | 1 | | | 2 |
| 18 | 3 | 2 | 1 | | 3 | 3 | 4 | | | | | | 3 |
| 34 | 1 | 11 | 5 | | 4 | 3 | 3 | 2 | | 1 | | | 4 |
| 67 | 9 | 12 | 8 | 5 | 2 | 5 | 14 | 5 | 6 | | 1 | | 5 |
| 5 | | | 2 | 1 | | 1 | 1 | | | | | | 6 |
| 26 | 4 | 4 | 4 | 2 | 6 | | 4 | 1 | | | | | 7 |
| 751 | 34 | 101 | 91 | 83 | 86 | 67 | 91 | 56 | 76 | 38 | 26 | 2 | 8 |
| 673 | 29 | 81 | 70 | 74 | 79 | 59 | 84 | 53 | 73 | 37 | 26 | 2 | 9 |
| 31 | 1 | 6 | 5 | 5 | 4 | 5 | 3 | 1 | | | 1 | | 10 |
| 179 | 11 | 18 | 11 | 11 | 17 | 22 | 35 | 14 | 24 | 12 | 4 | | 11 |
| 47 | 5 | 9 | 5 | 7 | 5 | 9 | 5 | | 2 | | | | 12 |
| 25 | 5 | 11 | 3 | 1 | 1 | 2 | 1 | | 1 | | | | 13 |
| 33 | 5 | 10 | 4 | 6 | 2 | 1 | 4 | | 1 | | | | 14 |
| 16 | 5 | 3 | 3 | 3 | | 1 | 1 | | | | | | 15 |
| 7 | 2 | 2 | | | | | | | 2 | | | | 16 |
| 84 | 14 | 23 | 14 | 8 | 5 | 8 | 7 | 2 | 2 | 1 | | | 17 |
| 9 | 2 | 1 | 1 | 1 | 2 | 1 | 1 | | | | | | 18 |
| 16 | 4 | 2 | 2 | 2 | 1 | 3 | | 1 | | 1 | | | 19 |
| 11 | 2 | | 2 | 3 | 1 | 1 | 1 | | | | | | 20 |
| 71 | 13 | 11 | 6 | 7 | 10 | 5 | 7 | 3 | 6 | 2 | 1 | | 21 |
| 76 | 14 | 18 | 10 | 4 | 10 | 12 | 6 | 1 | 1 | | | | 22 |
| 46 | 5 | 6 | 5 | 4 | 7 | 4 | 10 | 1 | 2 | | 2 | | 23 |
| 48 | 2 | 4 | 7 | 8 | 3 | 9 | 7 | 2 | 4 | | 2 | | 24 |
| 2 | | | | | | | | 1 | | | | | 25 |
| 2 | | | | | | 1 | | 1 | | | | | 26 |
| 145 | 16 | 26 | 16 | 20 | 16 | 13 | 10 | 12 | 11 | 5 | | 0 | 27 |
| 8 | | 1 | | 2 | | 1 | 1 | 1 | 2 | | | | 28 |
| 50 | 3 | 11 | 3 | 2 | 8 | 4 | 6 | 1 | 3 | 5 | 4 | | 29 |
| 4,281 | 388 | 713 | 532 | 462 | 486 | 439 | 543 | 243 | 268 | 130 | 69 | 8 | 30 |

TENNESSEE—FORM 1040

| | | | | | | | | | | | | | |
|-------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|----|----|
| 43 | | 2 | 4 | | 13 | | 14 | 3 | 6 | | 1 | | 1 |
| 40 | 4 | 2 | 2 | 1 | 9 | 1 | 7 | 1 | 11 | | 2 | | 2 |
| 3 | | | 1 | | 1 | | 1 | | | | | | 3 |
| 85 | 4 | 6 | 8 | 8 | 20 | 5 | 14 | 8 | 11 | | 1 | | 4 |
| 87 | 5 | 5 | 3 | 6 | 17 | 5 | 12 | 4 | 23 | | 5 | 2 | 5 |
| 50 | 1 | 2 | 3 | 7 | 10 | 1 | 6 | 5 | 12 | | 3 | | 6 |
| 3 | | | | 1 | 1 | 1 | | | | | | | 7 |
| 41 | 4 | 4 | 2 | 3 | 5 | 7 | 7 | 4 | 3 | | 2 | | 8 |
| 49 | 4 | 1 | 8 | 5 | 4 | 5 | 3 | 4 | 14 | | 1 | | 9 |
| 11 | | | 2 | 1 | 5 | | 2 | | 1 | | | | 10 |
| 10 | 2 | | 1 | | 3 | 1 | 2 | 1 | | | | | 11 |
| 14 | | 2 | | | 4 | | 5 | 1 | 2 | | | | 12 |
| 46 | 2 | 8 | 1 | 4 | 8 | | 6 | 8 | 8 | | 1 | | 13 |
| 38 | | 5 | 2 | 2 | 8 | 6 | 6 | 2 | 3 | | | | 14 |
| 19 | 1 | 3 | | 5 | 4 | | 2 | 2 | 1 | 1 | | | 15 |
| 22 | 2 | 1 | 1 | 3 | 3 | | 3 | 5 | 6 | | | | 16 |
| 2,984 | 137 | 273 | 264 | 264 | 293 | 268 | 393 | 297 | 341 | 214 | 203 | 37 | 17 |
| 2,888 | 134 | 267 | 257 | 264 | 272 | 258 | 382 | 289 | 329 | 198 | 201 | 37 | 18 |
| 7 | | | | | 3 | | 2 | 1 | 1 | | | | 19 |
| 2 | | | | | 1 | | | | 1 | | | | 20 |
| 32 | 4 | 2 | 4 | 3 | | 5 | 6 | 4 | 2 | 2 | | | 21 |
| 121 | 10 | 8 | 18 | 16 | 8 | 13 | 18 | 5 | 19 | | 6 | | 22 |
| 29 | | 2 | 2 | 3 | 8 | 4 | 3 | 1 | 6 | | | | 23 |
| 11 | 3 | 3 | | 4 | | | | | 1 | | | | 24 |
| 53 | 5 | 9 | 9 | 1 | 8 | 1 | 9 | 6 | 5 | | | | 25 |
| 127 | 6 | 13 | 13 | 14 | 30 | 9 | 26 | 6 | 5 | 5 | | | 26 |
| 35 | 1 | 3 | 2 | 3 | 10 | 10 | 2 | 3 | 3 | | 1 | | 27 |
| 6 | | 1 | 3 | | | | 1 | | | | | | 28 |
| 95 | 10 | 8 | 6 | 2 | 19 | 2 | 16 | 12 | 18 | | 2 | | 29 |
| 19 | | 3 | | 1 | 6 | 2 | 4 | 1 | 2 | | | | 30 |
| 58 | 1 | 6 | 8 | 2 | 6 | 9 | 9 | 8 | 4 | 1 | 4 | | 31 |
| 1,495 | 84 | 113 | 92 | 110 | 143 | 148 | 223 | 156 | 170 | 107 | 109 | 40 | 32 |
| 1,369 | 79 | 105 | 78 | 104 | 125 | 136 | 199 | 151 | 158 | 92 | 105 | 37 | 33 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

TENNESSEE—FORM 1040-A—Continued

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|---------------------------------------------------|-------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-----|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Hancock..... | 7 | | | 3 | 1 | 1 | | 2 | | | |
| 2 | Hardeman..... | 24 | 1 | 5 | 7 | 5 | 2 | | 2 | 1 | 1 | |
| 3 | Hardin..... | 27 | | 1 | 12 | 3 | | 6 | 3 | 2 | | |
| 4 | Hawkins..... | 83 | | 7 | 27 | 8 | 16 | 9 | 14 | 2 | | |
| 5 | Haywood..... | 36 | | 3 | 9 | 9 | 6 | 3 | 2 | 4 | | |
| 6 | Henderson..... | 22 | 1 | 2 | 3 | 4 | 4 | 4 | 2 | 2 | | |
| 7 | Henry..... | 123 | | 5 | 32 | 17 | 28 | 24 | 15 | 2 | | |
| 8 | Hickman..... | 26 | | 2 | 8 | 4 | 7 | 2 | 2 | 1 | | |
| 9 | Houston..... | 7 | | | 1 | 3 | | 3 | | | | |
| 10 | Humphreys..... | 13 | | 1 | 4 | 3 | 3 | 3 | | | | |
| 11 | Jackson..... | 23 | | 1 | 7 | 5 | | 7 | 2 | | 1 | |
| 12 | Jefferson..... | 30 | | 2 | 7 | 3 | 3 | 8 | 4 | 2 | | 1 |
| 13 | Johnson..... | 12 | | | 5 | 2 | 1 | 2 | 1 | | 1 | |
| 14 | Knox..... | 2,705 | 5 | 126 | 759 | 411 | 334 | 540 | 396 | 111 | 22 | 1 |
| 15 | Knoxville ¹ | 2,568 | 4 | 122 | 719 | 392 | 316 | 508 | 386 | 108 | 18 | 1 |
| 16 | Lake..... | 29 | 1 | 5 | 6 | 7 | 1 | 4 | 4 | 1 | | |
| 17 | Lauderdale..... | 45 | | 5 | 13 | 11 | 6 | 6 | 3 | 1 | | |
| 18 | Lawrence..... | 35 | | 6 | 7 | 8 | 7 | 4 | 3 | | | |
| 19 | Lewis..... | 9 | | 1 | 3 | 1 | 3 | 1 | | | | |
| 20 | Lincoln..... | 63 | | 5 | 17 | 5 | 8 | 10 | 17 | 1 | | |
| 21 | Loudon..... | 43 | | 7 | 11 | 10 | 1 | 6 | 7 | 1 | | |
| 22 | McMinn..... | 150 | 1 | 12 | 33 | 23 | 26 | 38 | 12 | 4 | 1 | |
| 23 | McNairy..... | 13 | | 4 | 2 | 5 | | 1 | | 1 | | |
| 24 | Macon..... | 8 | | | 5 | 1 | 1 | 1 | | | | |
| 25 | Madison..... | 509 | 1 | 40 | 109 | 64 | 74 | 127 | 82 | 11 | 1 | |
| 26 | Marion..... | 49 | | 6 | 15 | 6 | 6 | 3 | 11 | 2 | | |
| 27 | Marshall..... | 32 | | 4 | 4 | 4 | 6 | 4 | 10 | | | |
| 28 | Maury..... | 209 | | 11 | 80 | 38 | 23 | 27 | 18 | 11 | 1 | |
| 29 | Meigs..... | 11 | | | 4 | 1 | 1 | 2 | 3 | | | |
| 30 | Monroe..... | 35 | | 2 | 8 | 9 | 5 | 5 | 6 | | | |
| 31 | Montgomery..... | 182 | 1 | 15 | 45 | 21 | 27 | 32 | 27 | 13 | 1 | |
| 32 | Moore..... | 1 | | | 1 | | | | | | | |
| 33 | Morgan..... | 38 | | 3 | 10 | 8 | 5 | 7 | 5 | | | |
| 34 | Obion..... | 62 | | 6 | 16 | 7 | 14 | 11 | 7 | 1 | | |
| 35 | Overton..... | 11 | | 1 | 3 | 5 | | 1 | 1 | | | |
| 36 | Perry..... | 5 | | 1 | | 1 | | 3 | | | | |
| 37 | Pickett..... | 1 | | | | | | 1 | | | | |
| 38 | Polk..... | 95 | | 4 | 14 | 16 | 11 | 23 | 21 | 5 | 1 | |
| 39 | Putnam..... | 62 | | 14 | 12 | 10 | 13 | 8 | 2 | 2 | 1 | |
| 40 | Rhea..... | 34 | | 3 | 9 | 8 | 3 | 4 | 7 | | | |
| 41 | Roane..... | 125 | | 8 | 40 | 25 | 16 | 17 | 12 | 7 | | |
| 42 | Robertson..... | 95 | | 6 | 22 | 12 | 18 | 18 | 15 | 3 | 1 | |
| 43 | Rutherford..... | 166 | | 15 | 53 | 30 | 26 | 23 | 12 | 6 | 1 | |
| 44 | Scott..... | 15 | | 2 | 3 | 1 | 2 | 4 | 2 | 1 | | |
| 45 | Sequatchie..... | 4 | | | | | 2 | 1 | | 1 | | |
| 46 | Sevier..... | 44 | | 3 | 14 | 10 | 6 | 7 | 3 | 1 | | |
| 47 | Shelby..... | 7,412 | 21 | 351 | 2,310 | 1,216 | 835 | 1,326 | 1,046 | 254 | 47 | 6 |
| 48 | Memphis ¹ | 7,300 | 21 | 347 | 2,276 | 1,200 | 823 | 1,303 | 1,031 | 252 | 47 | 6 |
| 49 | Smith..... | 10 | | 3 | 1 | | 4 | 2 | | | | |
| 50 | Stewart..... | 5 | | 2 | 1 | | 2 | | | | | |
| 51 | Sullivan..... | 580 | | 31 | 176 | 71 | 66 | 109 | 105 | 19 | 9 | |
| 52 | Sumner..... | 65 | | 5 | 15 | 6 | 10 | 14 | 13 | 2 | | |
| 53 | Tipton..... | 25 | | 3 | 3 | 4 | 5 | 5 | 3 | | 2 | |
| 54 | Trousdale..... | 3 | | 1 | 2 | | | | | | | |
| 55 | Unicoi..... | 137 | | 5 | 21 | 9 | 29 | 49 | 21 | 3 | | |
| 56 | Union..... | 16 | | 1 | 9 | 1 | 3 | 1 | 1 | | | |
| 57 | Van Buren..... | 1 | | | | 1 | | | | | | |
| 58 | Warren..... | 30 | | 7 | 6 | 3 | 5 | 6 | 2 | | 1 | |
| 59 | Washington..... | 467 | | 35 | 123 | 97 | 52 | 67 | 71 | 17 | 5 | |
| 60 | Johnson City..... | 343 | | 29 | 85 | 79 | 37 | 44 | 52 | 14 | 3 | |
| 61 | Wayne..... | 5 | | | | 1 | 1 | 2 | 1 | | | |
| 62 | Weakley..... | 55 | | 6 | 19 | 10 | 6 | 9 | 3 | 1 | 1 | |
| 63 | White..... | 10 | | 2 | 3 | 1 | 1 | 1 | 1 | 1 | | |
| 64 | Williamson..... | 110 | | 14 | 26 | 19 | 20 | 12 | 16 | 1 | 2 | |
| 65 | Wilson..... | 54 | | 1 | 24 | 9 | 8 | 3 | 6 | 2 | 1 | |
| 66 | Residents of other States and nonresident aliens. | 399 | 12 | 34 | 87 | 65 | 53 | 64 | 53 | 24 | 7 | |
| 67 | Total Tennessee..... | 26,189 | 67 | 1,494 | 8,072 | 4,102 | 3,002 | 4,604 | 3,687 | 956 | 194 | 11 |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

TENNESSEE—FORM 1040—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 1 | | | | | | 1 | | | | | | | 1 |
| 24 | 2 | | 6 | 2 | 3 | 4 | 3 | 3 | 1 | | | | 2 |
| 15 | | 2 | | 2 | 1 | 2 | 4 | 1 | 3 | | | | 3 |
| 25 | 2 | 2 | 2 | 4 | 2 | 2 | 4 | 6 | 1 | | | | 4 |
| 55 | 1 | 5 | 6 | 5 | 8 | 4 | 10 | 8 | 7 | 1 | | | 5 |
| 20 | | 2 | | 2 | 1 | 4 | 6 | 3 | 1 | 1 | | | 6 |
| 64 | 4 | 1 | 8 | 7 | 2 | 3 | 9 | 11 | 6 | 5 | 2 | 1 | 7 |
| 9 | 1 | | | | 2 | | 3 | 2 | 1 | | | | 8 |
| 3 | | | 1 | | 1 | | 1 | | | | | | 9 |
| 15 | 1 | 1 | 4 | 2 | 1 | 4 | | 1 | | 1 | | | 10 |
| 5 | 1 | 1 | 1 | | 1 | | | | 1 | | | | 11 |
| 23 | 1 | 2 | 3 | 5 | 2 | | | 4 | 4 | 2 | | | 12 |
| 8 | | 1 | | 2 | | 1 | 4 | | | | | | 13 |
| 1,487 | 79 | 144 | 101 | 112 | 144 | 149 | 224 | 145 | 182 | 110 | 83 | 14 | 14 |
| 1,425 | 74 | 140 | 100 | 107 | 136 | 139 | 215 | 138 | 177 | 106 | 80 | 13 | 15 |
| 37 | | 3 | 2 | 5 | 4 | 5 | 2 | 5 | 5 | 4 | | | 16 |
| 75 | 4 | 13 | 3 | 7 | 7 | 8 | 16 | 7 | 7 | 3 | | | 17 |
| 25 | | 3 | 2 | 3 | 5 | 2 | 5 | 1 | | 4 | | | 18 |
| 7 | | | 1 | 1 | 1 | 2 | | | 2 | | | | 19 |
| 52 | 4 | 9 | 8 | 4 | 7 | 6 | 5 | | 5 | 2 | 1 | 1 | 20 |
| 53 | 5 | 5 | 5 | 7 | 12 | 3 | 7 | 2 | 5 | 1 | | 1 | 21 |
| 61 | 5 | 9 | 3 | 5 | 7 | 10 | 8 | 3 | 2 | 2 | 7 | | 22 |
| 9 | | 1 | 2 | 1 | 2 | | 1 | | 1 | | 1 | | 23 |
| 3 | | 1 | | | 1 | | | 1 | | | | | 24 |
| 253 | 13 | 28 | 12 | 28 | 26 | 32 | 30 | 28 | 24 | 14 | 14 | 4 | 25 |
| 47 | 2 | 5 | 6 | 4 | 6 | 7 | 9 | 6 | 2 | | | | 26 |
| 38 | 1 | 6 | 4 | 5 | 4 | 3 | 4 | 5 | 4 | 2 | | | 27 |
| 141 | 13 | 15 | 15 | 16 | 10 | 19 | 17 | 12 | 15 | 4 | 4 | 1 | 28 |
| | | | | | | | | | | | | | 29 |
| 35 | 1 | 6 | | 3 | 6 | 5 | 7 | 4 | | 3 | | | 30 |
| 169 | 9 | 18 | 7 | 9 | 19 | 9 | 27 | 21 | 26 | 12 | 9 | 3 | 31 |
| 2 | 1 | | | | | | | | 1 | | | | 32 |
| 9 | 2 | | 1 | 3 | 2 | | 1 | | | | | | 33 |
| 65 | 2 | 3 | 8 | 7 | 12 | 6 | 8 | 10 | 5 | 2 | 2 | | 34 |
| 7 | | | 1 | 2 | 1 | 2 | 1 | | | | | | 35 |
| | | | | | | | | | | | | | 36 |
| | | | | | | | | | | | | | 37 |
| 32 | | 3 | 2 | 4 | 3 | 3 | 3 | 6 | 5 | | 3 | | 38 |
| 35 | 5 | 3 | 1 | 5 | 5 | 4 | 2 | 3 | 1 | 4 | 2 | | 39 |
| 26 | 1 | 2 | 5 | 8 | 6 | 1 | 1 | 1 | | | | | 40 |
| 87 | 6 | 10 | 11 | 8 | 9 | 8 | 12 | 4 | 11 | 3 | 5 | | 41 |
| 101 | 3 | 10 | 11 | 8 | 3 | 11 | 20 | 6 | 17 | 5 | 7 | | 42 |
| 96 | 4 | 12 | 8 | 12 | 6 | 13 | 15 | 9 | 6 | 10 | 1 | | 43 |
| 17 | 4 | 2 | 3 | 1 | | 1 | 3 | | 3 | | | | 44 |
| 1 | | | | | 1 | | | | | | | | 45 |
| 24 | 1 | 5 | 2 | 2 | 4 | 2 | 4 | | 1 | | 2 | 1 | 46 |
| 3,919 | 257 | 387 | 331 | 320 | 359 | 335 | 528 | 323 | 447 | 291 | 284 | 57 | 47 |
| 3,822 | 253 | 374 | 319 | 311 | 348 | 321 | 514 | 317 | 437 | 290 | 281 | 57 | 48 |
| 8 | 1 | 1 | | | 2 | | | 1 | | 1 | 2 | | 49 |
| 8 | 1 | | 2 | | | 3 | 1 | | 1 | | | | 50 |
| 257 | 13 | 26 | 15 | 31 | 34 | 33 | 38 | 19 | 20 | 16 | 11 | 1 | 51 |
| 61 | 2 | 4 | 11 | 4 | 8 | 5 | 13 | 7 | 3 | 3 | | 1 | 52 |
| 68 | 4 | 10 | 5 | 4 | 9 | 9 | 13 | 5 | 2 | 3 | 4 | | 53 |
| 7 | | 1 | | 1 | | 1 | 1 | 1 | | 1 | 1 | | 54 |
| 17 | | 3 | | 2 | 1 | 5 | 1 | 2 | 2 | | 1 | | 55 |
| 2 | | 1 | 1 | | | | | | | | | | 56 |
| | | | | | | | | | | | | | 57 |
| 29 | 1 | 2 | 1 | | 3 | 5 | 6 | 2 | 6 | 1 | 2 | | 58 |
| 186 | 20 | 16 | 9 | 15 | 26 | 16 | 30 | 21 | 16 | 10 | 7 | | 59 |
| 144 | 15 | 15 | 6 | 12 | 20 | 12 | 20 | 16 | 14 | 8 | 6 | | 60 |
| 3 | | | | | 1 | | | | 1 | | 1 | | 61 |
| 27 | 3 | 3 | 4 | 10 | | 3 | 1 | 1 | 1 | | 1 | | 62 |
| 22 | 1 | 2 | | | 6 | 1 | 9 | 1 | 1 | | 1 | | 63 |
| 82 | 4 | 15 | 10 | 7 | 9 | 7 | 12 | 3 | 6 | 6 | 2 | 1 | 64 |
| 32 | 2 | 3 | 0 | 2 | 3 | 5 | 8 | 3 | 2 | 3 | 1 | | 65 |
| 182 | 11 | 55 | 0 | 18 | 0 | 0 | 39 | 17 | 22 | 15 | 4 | 1 | 66 |
| 13,806 | 788 | 1,347 | 1,103 | 1,178 | 1,457 | 1,267 | 1,978 | 1,269 | 1,565 | 879 | 809 | 166 | 67 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

TEXAS—FORM 1040-A

| Line No. | County and city | Total number of re- turns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|--------------------------------|------------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-------|-----|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Anderson..... | 347 | 1 | 19 | 87 | 59 | 59 | 78 | 38 | 6 | | |
| 2 | Andrews..... | 19 | | | 1 | 6 | 2 | 4 | 6 | | | |
| 3 | Angellina..... | 107 | 2 | 6 | 19 | 13 | 21 | 23 | 22 | 1 | | |
| 4 | Aransas..... | 8 | | 1 | 2 | 1 | 3 | 1 | | | | |
| 5 | Archer..... | 21 | | 2 | 6 | 2 | 2 | 4 | 5 | | | |
| 6 | Armstrong..... | 11 | 2 | 1 | 3 | | 1 | 1 | 1 | 2 | | |
| 7 | Atascosa..... | 33 | | 2 | 9 | 6 | 3 | 11 | 2 | | | |
| 8 | Austin..... | 85 | | 3 | 25 | 20 | 13 | 16 | 6 | 2 | | |
| 9 | Bailey..... | 8 | | | | 2 | 2 | 2 | 2 | | | |
| 10 | Bandera..... | 12 | | | 5 | 4 | 2 | 1 | | | | |
| 11 | Bastrop..... | 101 | | 16 | 12 | 17 | 21 | 27 | 4 | 3 | 1 | |
| 12 | Baylor..... | 20 | 1 | 1 | 4 | 5 | 1 | 3 | 3 | 1 | 1 | |
| 13 | Bee..... | 132 | 2 | 7 | 45 | 29 | 19 | 14 | 11 | 5 | | |
| 14 | Bell..... | 274 | 2 | 16 | 74 | 51 | 47 | 50 | 26 | 8 | | |
| 15 | Bexar..... | 4,355 | 25 | 237 | 1,336 | 693 | 492 | 697 | 656 | 189 | 28 | 2 |
| 16 | San Antonio ¹ | 4,137 | 24 | 227 | 1,284 | 680 | 467 | 650 | 601 | 174 | 28 | 2 |
| 17 | Blanco..... | 5 | | | 2 | 2 | | | 1 | | | |
| 18 | Borden..... | 2 | | | 1 | 1 | | | | | | |
| 19 | Bosque..... | 21 | | | 8 | 5 | 1 | 5 | 1 | 1 | | |
| 20 | Bowie..... | 185 | 1 | 8 | 49 | 31 | 17 | 40 | 33 | 5 | | 1 |
| 21 | Texarkana..... | 149 | 1 | 7 | 41 | 22 | 15 | 31 | 28 | 4 | | |
| 22 | Brazoria..... | 231 | | 8 | 84 | 42 | 33 | 30 | 29 | 4 | | 1 |
| 23 | Brazos..... | 99 | 1 | 9 | 20 | 21 | 8 | 17 | 17 | 5 | | 1 |
| 24 | Brewster..... | 44 | 1 | 8 | 5 | 8 | 3 | 7 | 7 | 5 | | |
| 25 | Briscoe..... | 5 | 1 | | 1 | 2 | | | 1 | | | |
| 26 | Brooks..... | 22 | | | 5 | 5 | 2 | 4 | 4 | 1 | 1 | |
| 27 | Brown..... | 89 | 2 | 9 | 24 | 6 | 8 | 26 | 13 | 1 | | |
| 28 | Burleson..... | 53 | 1 | 7 | 11 | 8 | 12 | 9 | 4 | 1 | | |
| 29 | Burnet..... | 11 | | 2 | 5 | 2 | 1 | | | 1 | | |
| 30 | Caldwell..... | 121 | | 12 | 39 | 23 | 14 | 19 | 8 | 6 | | |
| 31 | Calhoun..... | 8 | | 2 | | | 3 | | 1 | 2 | | |
| 32 | Callahan..... | 28 | | 3 | 3 | 5 | 5 | 11 | 1 | | | |
| 33 | Cameron..... | 494 | 5 | 42 | 135 | 86 | 55 | 95 | 53 | 16 | 2 | |
| 34 | Camp..... | 24 | | 3 | 2 | 7 | 2 | 7 | 3 | | | |
| 35 | Carson..... | 58 | | 6 | 38 | 5 | | 4 | 5 | | | |
| 36 | Cass..... | 21 | | 2 | 3 | 3 | 6 | 4 | 3 | | | |
| 37 | Castro..... | 5 | | 1 | 1 | | | 1 | 1 | 1 | | |
| 38 | Chambers..... | 116 | 1 | 3 | 36 | 26 | 16 | 18 | 13 | 2 | 1 | |
| 39 | Cherokee..... | 115 | 1 | 4 | 16 | 30 | 17 | 19 | 15 | 11 | 2 | |
| 40 | Childress..... | 47 | 1 | 4 | 9 | 10 | 5 | 11 | 7 | | | |
| 41 | Clay..... | 24 | | 4 | 7 | 7 | 2 | 2 | 2 | | | |
| 42 | Cochran..... | | | | | | | | | | | |
| 43 | Coke..... | | | | | | | | | | | |
| 44 | Coleman..... | 38 | 1 | 10 | 11 | 4 | 5 | 5 | 2 | | | |
| 45 | Collin..... | 80 | | 13 | 20 | 11 | 10 | 7 | 15 | 3 | 1 | |
| 46 | Collingsworth..... | 15 | 1 | | 3 | 4 | 2 | 3 | 1 | 1 | | |
| 47 | Colorado..... | 52 | 2 | 9 | 17 | 5 | 5 | 11 | 2 | 1 | | |
| 48 | Comal..... | 73 | 1 | 7 | 20 | 15 | 8 | 12 | 6 | 4 | | |
| 49 | Comanche..... | 30 | 1 | 1 | 5 | 9 | 8 | 2 | 1 | 3 | | |
| 50 | Concho..... | 10 | 1 | | 4 | 1 | 1 | 2 | | 1 | | |
| 51 | Cooke..... | 63 | 1 | 7 | 17 | 6 | 8 | 15 | 7 | 1 | 1 | |
| 52 | Coryell..... | 36 | | 1 | 11 | 6 | 1 | 5 | 8 | 4 | | |
| 53 | Cottle..... | 15 | | 4 | 2 | 1 | 1 | 1 | 2 | 4 | | |
| 54 | Crane..... | 26 | | | 7 | 5 | 4 | 2 | 8 | | | |
| 55 | Crockett..... | 24 | 4 | 6 | 4 | 2 | 2 | 4 | | 1 | | |
| 56 | Crosby..... | 9 | | | 2 | 1 | 3 | 1 | 1 | | 1 | |
| 57 | Culberson..... | 15 | | | 8 | 5 | | | | 1 | | |
| 58 | Dallam..... | 66 | 2 | 1 | 8 | 11 | 14 | 18 | 8 | 4 | | |
| 59 | Dallas..... | 9,078 | 21 | 341 | 2,676 | 1,443 | 893 | 1,571 | 1,635 | 409 | 85 | 4 |
| 60 | Dallas ¹ | 8,955 | 20 | 329 | 2,631 | 1,420 | 883 | 1,560 | 1,619 | 405 | 84 | 4 |
| 61 | Dawson..... | 5 | | 1 | 1 | 1 | | | | | | |
| 62 | Deaf Smith..... | 14 | 1 | | 5 | 2 | 1 | | 3 | | 1 | |
| 63 | Delta..... | 5 | | | | 2 | | 1 | | | | |
| 64 | Denton..... | 67 | 1 | 7 | 21 | 11 | 6 | 5 | 12 | 4 | | |
| 65 | De Witt..... | 107 | 1 | 25 | 26 | 18 | 9 | 13 | 11 | 4 | | |
| 66 | Dickens..... | 5 | | | 1 | 2 | | | 2 | | | |
| 67 | Dimmit..... | 19 | | 3 | 4 | 3 | 3 | 4 | 1 | 1 | | |
| 68 | Donley..... | 23 | 4 | | 7 | 4 | 1 | 4 | | | | |
| 69 | Duval..... | 112 | | 3 | 46 | 33 | 13 | 7 | 9 | 1 | | |
| 70 | Eastland..... | 170 | | 13 | 49 | 29 | 17 | 28 | 28 | 4 | 2 | |
| 71 | Ector..... | 54 | | | 14 | 14 | 3 | 13 | 7 | 2 | 1 | |
| 72 | Edwards..... | | | 1 | | | | | | | | |
| 73 | Ellis..... | 159 | 2 | 10 | 36 | 22 | 24 | 38 | 24 | 2 | 1 | |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

TEXAS—FORM 1040

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-------|-----|-------|------|-------|-------------|----|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | | |
| 286 | 4 | 12 | 11 | 20 | 49 | 47 | 70 | 35 | 24 | 12 | 2 | | 1 | |
| 3 | | 1 | | | | | | 1 | | 1 | | | 2 | |
| 151 | 6 | 11 | 10 | 11 | 23 | 14 | 43 | 5 | 11 | 2 | 15 | | 3 | |
| 24 | 2 | 3 | 4 | 2 | | 5 | 1 | 3 | 4 | | | | 4 | |
| 62 | 7 | 10 | 4 | 8 | 9 | 10 | 6 | 3 | 3 | 2 | | | 5 | |
| 33 | | 7 | 2 | 3 | 5 | 5 | 4 | 2 | 5 | | | | 6 | |
| 54 | 4 | 7 | 3 | 7 | 8 | 9 | 8 | 5 | 1 | 2 | | | 7 | |
| 139 | 9 | 17 | 17 | 18 | 20 | 14 | 21 | 8 | 10 | 2 | 3 | | 8 | |
| 10 | 2 | | | 1 | | 1 | 2 | 2 | 2 | | | | 9 | |
| 20 | | 3 | 4 | | 4 | 4 | 3 | | 2 | | | | 10 | |
| 124 | 5 | 21 | 19 | 19 | 18 | 12 | 20 | 3 | 6 | 1 | | | 11 | |
| 47 | 8 | 6 | 10 | 2 | 6 | 5 | 3 | 6 | 1 | | | | 12 | |
| 203 | 8 | 22 | 20 | 34 | 22 | 28 | 27 | 16 | 14 | 8 | 4 | | 13 | |
| 338 | 18 | 45 | 35 | 37 | 55 | 39 | 46 | 27 | 18 | 9 | 9 | | 14 | |
| 4,207 | 342 | 449 | 397 | 375 | 448 | 416 | 666 | 430 | 379 | 155 | 126 | 24 | 15 | |
| 4,142 | 334 | 440 | 392 | 370 | 443 | 407 | 656 | 426 | 370 | 154 | 126 | 24 | 16 | |
| 13 | 3 | 1 | 2 | 4 | | | 1 | 1 | | | 1 | | 17 | |
| 16 | 3 | 1 | | 3 | 2 | | 4 | 1 | 2 | | | | 18 | |
| 49 | 6 | 8 | 5 | 3 | 8 | 7 | 6 | 2 | 2 | 2 | | | 19 | |
| 233 | 18 | 30 | 23 | 28 | 17 | 22 | 48 | 15 | 13 | 6 | 11 | 2 | 20 | |
| 166 | 11 | 15 | 18 | 18 | 13 | 15 | 37 | 12 | 11 | 6 | 9 | 1 | 21 | |
| 197 | 15 | 18 | 24 | 27 | 24 | 25 | 35 | 17 | 10 | | 2 | | 22 | |
| 207 | 15 | 27 | 16 | 21 | 19 | 17 | 34 | 16 | 24 | 7 | 10 | 1 | 23 | |
| 89 | 23 | 16 | 8 | 10 | 6 | 8 | 8 | 6 | 3 | 1 | | | 24 | |
| 23 | 7 | 2 | 1 | | 5 | 5 | 1 | | 2 | | | | 25 | |
| 61 | 6 | 3 | 4 | 10 | 4 | 9 | 11 | 7 | 7 | | | | 26 | |
| 131 | 7 | 17 | 11 | 15 | 17 | 22 | 28 | 8 | 4 | 1 | 1 | | 27 | |
| 82 | 3 | 24 | | 12 | 12 | 7 | 15 | 7 | 2 | | | | 28 | |
| 46 | 6 | 5 | 5 | 6 | 7 | 6 | 5 | 4 | | 1 | 1 | | 29 | |
| 229 | 10 | 28 | 24 | 44 | 26 | 26 | 32 | 21 | 14 | 2 | 2 | | 30 | |
| 39 | 5 | 9 | 1 | 4 | 2 | 2 | 8 | 2 | 4 | 1 | 1 | | 31 | |
| 51 | 11 | 7 | 11 | 4 | 5 | 5 | 5 | 5 | 3 | 3 | | | 32 | |
| 616 | 71 | 89 | 71 | 73 | 77 | 69 | 89 | 32 | 26 | 10 | 8 | 1 | 33 | |
| 22 | 1 | 1 | 4 | 1 | 5 | 8 | 1 | 1 | 1 | | | | 34 | |
| 122 | 6 | 15 | 6 | 18 | 16 | 12 | 19 | 10 | 13 | 1 | 4 | 2 | 35 | |
| 45 | 9 | 7 | 3 | 7 | 2 | 3 | 5 | 4 | 3 | 2 | | | 36 | |
| 8 | | 1 | 3 | | | | 1 | 3 | | | | | 37 | |
| 77 | 1 | 14 | 3 | 10 | 5 | 6 | 19 | 5 | 9 | 3 | 1 | 1 | 38 | |
| 225 | 16 | 14 | 15 | 27 | 27 | 22 | 43 | 23 | 20 | 12 | 6 | | 39 | |
| 93 | 10 | 22 | 9 | 11 | 11 | 9 | 14 | 2 | 2 | | 3 | | 40 | |
| 60 | 13 | 15 | 6 | 6 | 2 | 5 | 6 | 4 | 2 | 1 | | | 41 | |
| 10 | 1 | 1 | 2 | 1 | 4 | 1 | | | | | | | 42 | |
| 18 | 2 | 4 | 1 | 1 | 3 | 1 | 5 | | 1 | | | | 43 | |
| 113 | 16 | 17 | 8 | 14 | 14 | 16 | 13 | 8 | 6 | 1 | | | 44 | |
| 182 | 14 | 23 | 20 | 26 | 17 | 16 | 24 | 18 | 9 | 11 | 4 | | 45 | |
| 55 | 6 | 5 | 7 | 10 | 9 | 4 | 7 | 3 | 3 | 1 | | | 46 | |
| 190 | 10 | 28 | 19 | 16 | 31 | 28 | 27 | 19 | 7 | | 2 | 3 | 47 | |
| 160 | 9 | 27 | 28 | 14 | 18 | 12 | 21 | 9 | 12 | 6 | 4 | | 48 | |
| 45 | 2 | 4 | 4 | 2 | 7 | 5 | 9 | 5 | 6 | 1 | | | 49 | |
| 60 | 8 | 7 | 11 | 2 | 7 | 5 | 15 | 2 | 3 | | | | 50 | |
| 140 | 15 | 20 | 10 | 12 | 23 | 9 | 20 | 14 | 12 | 2 | 3 | | 51 | |
| 61 | 1 | 6 | 7 | | 10 | 7 | 9 | 5 | 12 | 3 | 1 | | 52 | |
| 85 | 3 | 9 | 9 | 6 | 7 | 8 | 13 | 14 | 8 | 3 | 5 | | 53 | |
| 15 | 1 | 2 | 3 | | 1 | 1 | 4 | 1 | 2 | | | | 54 | |
| 103 | 55 | 12 | 12 | 6 | 4 | | 3 | 6 | 3 | 2 | | | 55 | |
| 64 | 7 | 10 | 8 | 8 | 5 | 10 | 5 | 8 | 3 | | | | 56 | |
| 32 | 10 | 5 | | | 1 | 3 | 5 | 5 | 1 | 2 | | | 57 | |
| 78 | 16 | 11 | 5 | 7 | 15 | 4 | 14 | 3 | 2 | 1 | | | 58 | |
| 7,278 | 324 | 492 | 464 | 539 | 654 | 724 | 1,345 | 926 | 1,010 | 364 | 362 | 74 | 59 | |
| 7,142 | 313 | 481 | 451 | 533 | 627 | 708 | 1,326 | 912 | 996 | 364 | 357 | 74 | 60 | |
| 53 | 1 | 9 | 12 | 8 | 6 | 2 | 10 | 1 | 2 | 2 | | | 61 | |
| 62 | 11 | 9 | 11 | 4 | 5 | 4 | 7 | 4 | 4 | 1 | 1 | 1 | 62 | |
| 25 | 2 | 5 | 1 | 6 | 4 | 2 | 5 | | | | | | 63 | |
| 171 | 13 | 24 | 26 | 27 | 21 | 17 | 26 | 11 | 5 | 1 | | | 64 | |
| 176 | 16 | 33 | 25 | 20 | 10 | 28 | 18 | 18 | 7 | | 1 | | 65 | |
| 36 | 5 | 3 | | 3 | 6 | 7 | 9 | 2 | 1 | | | | 66 | |
| 40 | 7 | 7 | 7 | | | 1 | 7 | 2 | 1 | | | | 67 | |
| 73 | 10 | 12 | 9 | 20 | 7 | 7 | 4 | 1 | 2 | 1 | | | 68 | |
| 95 | 5 | 16 | 10 | 12 | 5 | 12 | 18 | 7 | 10 | | | | 69 | |
| 203 | 21 | 23 | 13 | 17 | 35 | 32 | 32 | 12 | 11 | 4 | 3 | | 70 | |
| 60 | 6 | 4 | 4 | 8 | 7 | 7 | 9 | 5 | 6 | 4 | | | 71 | |
| 51 | 32 | 7 | 3 | 4 | 3 | 1 | | | | | 1 | | 72 | |
| 298 | 31 | 36 | 33 | 36 | 33 | 32 | 43 | 21 | 20 | 8 | 5 | | 73 | |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

TEXAS—FORM 1040-A—Continued

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|----------------------|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-------|-----|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | El Paso | 2,132 | 11 | 95 | 586 | 381 | 264 | 387 | 318 | 75 | 14 | 1 |
| 2 | El Paso ¹ | 1,997 | 11 | 90 | 550 | 363 | 250 | 366 | 289 | 65 | 12 | 1 |
| 3 | Erath | 41 | | | 6 | 6 | 9 | 7 | 9 | 4 | | |
| 4 | Falls | 76 | 1 | 6 | 20 | 17 | 12 | 10 | 10 | | | |
| 5 | Fannin | 46 | | 7 | 8 | 7 | 10 | 9 | 4 | 1 | | |
| 6 | Fayette | 79 | | 8 | 28 | 14 | 14 | 8 | 5 | 2 | | |
| 7 | Fisher | 18 | 1 | 1 | 5 | | 2 | 5 | 3 | 1 | | |
| 8 | Floyd | 12 | | | 1 | 3 | 1 | 3 | 4 | | | |
| 9 | Foard | 6 | | | | 2 | | | | | | |
| 10 | Fort Bend | 163 | | 6 | 59 | 19 | 18 | 27 | 30 | 4 | | |
| 11 | Franklin | 4 | | 1 | 2 | | 1 | | | | | |
| 12 | Freestone | 69 | | 6 | 10 | 8 | 17 | 19 | 7 | 2 | | |
| 13 | Frio | 21 | | 2 | 5 | 4 | 3 | 1 | 6 | | | |
| 14 | Gaines | 7 | | 2 | | 2 | 2 | 1 | | | | |
| 15 | Galveston | 2,008 | 8 | 83 | 742 | 403 | 190 | 266 | 244 | 64 | 7 | 1 |
| 16 | Galveston | 1,778 | 8 | 75 | 650 | 354 | 172 | 231 | 221 | 59 | 7 | 1 |
| 17 | Garza | 16 | | 1 | 4 | 4 | 2 | 3 | 2 | | | |
| 18 | Gillespie | 28 | | 6 | 6 | 7 | 3 | 2 | 4 | | | |
| 19 | Glasscock | 4 | | | | 1 | 3 | | | | | |
| 20 | Goliad | 21 | | 2 | 10 | 1 | 2 | 3 | 3 | | | |
| 21 | Gonzales | 65 | | 11 | 22 | 10 | 5 | 10 | 7 | | | |
| 22 | Gray | 299 | 1 | 8 | 133 | 50 | 35 | 26 | 33 | 13 | | |
| 23 | Grayson | 379 | 2 | 20 | 95 | 66 | 59 | 87 | 42 | 7 | 1 | |
| 24 | Gregg | 906 | 1 | 31 | 305 | 214 | 84 | 119 | 107 | 37 | 8 | |
| 25 | Grimes | 72 | | 6 | 28 | 14 | 7 | 11 | 6 | | | |
| 26 | Guadalupe | 65 | | 4 | 21 | 6 | 14 | 9 | 10 | 1 | | |
| 27 | Hale | 87 | 5 | 10 | 23 | 16 | 13 | 10 | 9 | 1 | | |
| 28 | Hall | 13 | | 2 | 2 | 2 | 1 | 5 | | | | |
| 29 | Hamilton | 27 | | 3 | 3 | 7 | 6 | 2 | 5 | 1 | | |
| 30 | Hansford | 6 | | 2 | 2 | | | 2 | | | | |
| 31 | Hardeman | 50 | 1 | 3 | 12 | 6 | 6 | 10 | 10 | 2 | | |
| 32 | Hardin | 124 | | 4 | 44 | 19 | 18 | 19 | 18 | 2 | | |
| 33 | Harris | 11,867 | 27 | 373 | 3,870 | 2,051 | 1,229 | 1,849 | 1,846 | 528 | 92 | 2 |
| 34 | Houston ¹ | 11,112 | 25 | 363 | 3,574 | 1,907 | 1,146 | 1,752 | 1,750 | 505 | 88 | 2 |
| 35 | Harrison | 11,170 | | 13 | 59 | 24 | 12 | 35 | 25 | 2 | | |
| 36 | Hartley | 9 | | | 1 | 4 | 1 | 1 | 2 | 1 | | |
| 37 | Haskell | 8 | 1 | 1 | 2 | 1 | 1 | 1 | 1 | | | |
| 38 | Hays | 78 | 2 | 8 | 15 | 23 | 12 | 9 | 8 | 1 | | |
| 39 | Hemphill | 29 | | 4 | 6 | 3 | 8 | 8 | | | | |
| 40 | Henderson | 36 | | 4 | 12 | 6 | 4 | 6 | 2 | 1 | 1 | |
| 41 | Hidalgo | 310 | 3 | 28 | 86 | 48 | 47 | 56 | 34 | 5 | 3 | |
| 42 | Hill | 77 | | 9 | 19 | 10 | 11 | 15 | 12 | 1 | | |
| 43 | Hockley | 4 | | | 1 | | | | 3 | | | |
| 44 | Hood | 4 | | 1 | 1 | 1 | | 1 | | | | |
| 45 | Hopkins | 30 | | 4 | 5 | 3 | 6 | 7 | 3 | 1 | 1 | |
| 46 | Houston | 47 | | 4 | 16 | 8 | 5 | 7 | 7 | | | |
| 47 | Howard | 177 | | 4 | 37 | 23 | 38 | 44 | 27 | 4 | | |
| 48 | Hudspeth | 11 | | 1 | 3 | 2 | 1 | 1 | 1 | | | 2 |
| 49 | Hunt | 131 | 2 | 10 | 29 | 25 | 16 | 26 | 19 | 4 | | |
| 50 | Hutchinson | 270 | | 11 | 144 | 36 | 23 | 19 | 32 | 2 | 3 | |
| 51 | Irion | 12 | | | 4 | 3 | 1 | 1 | 3 | | | |
| 52 | Jack | 18 | | 7 | 1 | 3 | 1 | 1 | 3 | 1 | 1 | |
| 53 | Jackson | 22 | | 2 | 6 | 4 | 2 | 4 | 2 | 2 | | |
| 54 | Jasper | 37 | 1 | 2 | 9 | 9 | 4 | 6 | 6 | | | |
| 55 | Jeff Davis | 12 | | 2 | 5 | 1 | | 4 | | | | |
| 56 | Jefferson | 2,875 | 9 | 131 | 1,025 | 584 | 247 | 426 | 370 | 71 | 11 | 1 |
| 57 | Beaumont | 1,326 | 5 | 47 | 420 | 263 | 142 | 217 | 194 | 32 | 5 | 1 |
| 58 | Port Arthur | 1,234 | 3 | 77 | 480 | 257 | 77 | 176 | 129 | 29 | 6 | |
| 59 | Jim Hogg | 56 | | 3 | 19 | 12 | 8 | 9 | 4 | | 1 | |
| 60 | Jim Wells | 46 | 1 | 2 | 13 | 12 | 4 | 7 | 3 | 3 | 1 | |
| 61 | Johnson | 124 | | 8 | 32 | 21 | 17 | 36 | 10 | | | |
| 62 | Jones | 62 | | 3 | 18 | 13 | 4 | 13 | 8 | 2 | 1 | |
| 63 | Karnes | 58 | 1 | 5 | 19 | 12 | 7 | 9 | 5 | | | |
| 64 | Kaufman | 81 | | 6 | 17 | 18 | 13 | 13 | 9 | 4 | 1 | |
| 65 | Kendall | 23 | | 8 | 5 | 3 | 3 | 1 | 3 | | | |
| 66 | Kenedy | 5 | | | 2 | 2 | | | 1 | | | |
| 67 | Kent | 2 | | 1 | | | | 1 | | | | |
| 68 | Kerr | 140 | | 20 | 39 | 31 | 14 | 14 | 14 | 7 | 1 | |
| 69 | Kimble | 7 | | | 1 | 5 | | 1 | | | | |
| 70 | King | | | | | | | | 5 | | | |
| 71 | Kinney | 19 | | 2 | 7 | 1 | 2 | 2 | 5 | | | |
| 72 | Kleberg | 153 | | 10 | 43 | 18 | 21 | 42 | 19 | | | |
| 73 | Knox | 11 | | | 3 | 2 | 2 | 2 | 2 | | | |

¹Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

TEXAS—FORM 1040—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-------|-----|-----|------|-------|-------------|----|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | | |
| 1,702 | 123 | 180 | 133 | 155 | 174 | 189 | 303 | 164 | 178 | 59 | 38 | 6 | 1 | |
| 1,570 | 120 | 166 | 126 | 140 | 160 | 176 | 265 | 153 | 169 | 53 | 36 | 6 | 2 | |
| 64 | 3 | 4 | 11 | 7 | 15 | 5 | 8 | 3 | 4 | 3 | 1 | | 3 | |
| 208 | 13 | 26 | 19 | 21 | 21 | 25 | 40 | 14 | 23 | 5 | 1 | | 4 | |
| 111 | 8 | 14 | 14 | 24 | 14 | 12 | 19 | 3 | 2 | 1 | | | 5 | |
| 214 | 13 | 43 | 32 | 22 | 24 | 26 | 20 | 14 | 14 | 3 | 3 | | 6 | |
| 35 | 1 | 2 | 1 | 5 | 7 | 6 | 3 | 5 | 5 | | | | 7 | |
| 77 | 10 | 13 | 7 | 5 | 10 | 5 | 12 | 3 | 10 | 2 | | | 8 | |
| 34 | 2 | 8 | 3 | 3 | 3 | 6 | 5 | | 4 | | | | 9 | |
| 218 | 11 | 23 | 24 | 28 | 26 | 19 | 39 | 20 | 16 | 10 | 2 | | 10 | |
| 14 | 1 | 3 | 2 | 3 | 1 | 2 | 2 | | | | | | 11 | |
| 82 | 4 | 10 | 11 | 11 | 9 | 11 | 13 | 6 | 6 | | | 1 | 12 | |
| 39 | 10 | 4 | 5 | 4 | 4 | 4 | 5 | 1 | 2 | | | | 13 | |
| 16 | 2 | 2 | 5 | 2 | 1 | | 1 | | 2 | 1 | | | 14 | |
| 1,471 | 86 | 152 | 140 | 147 | 146 | 166 | 233 | 143 | 134 | 47 | 67 | 10 | 15 | |
| 1,371 | 84 | 147 | 131 | 134 | 125 | 150 | 217 | 138 | 126 | 44 | 65 | 10 | 16 | |
| 22 | 2 | 3 | | 3 | 2 | 2 | 2 | 3 | 3 | 2 | | | 17 | |
| 77 | 4 | 15 | 10 | 13 | 6 | 13 | 10 | 2 | 1 | 3 | | | 18 | |
| 14 | 2 | 1 | | 2 | 2 | 1 | 1 | 2 | 3 | | | | 19 | |
| 60 | 3 | 7 | 5 | 8 | 5 | 6 | 13 | 6 | 4 | 2 | 1 | | 20 | |
| 124 | 9 | 20 | 15 | 15 | 9 | 16 | 19 | 9 | 5 | 6 | 1 | | 21 | |
| 369 | 31 | 19 | 25 | 31 | 48 | 38 | 56 | 49 | 48 | 13 | 10 | 1 | 22 | |
| 484 | 23 | 56 | 52 | 62 | 68 | 43 | 63 | 42 | 41 | 22 | 11 | | 23 | |
| 1,150 | 29 | 49 | 61 | 89 | 134 | 165 | 223 | 148 | 122 | 61 | 55 | 14 | 24 | |
| 146 | 5 | 11 | 17 | 25 | 16 | 22 | 20 | 10 | 10 | 9 | 1 | | 25 | |
| 169 | 10 | 35 | 18 | 17 | 31 | 19 | 22 | 8 | 7 | 2 | | | 26 | |
| 188 | 21 | 20 | 15 | 17 | 27 | 19 | 38 | 13 | 12 | 6 | | | 27 | |
| 64 | 9 | 11 | 5 | 6 | 5 | 12 | 9 | 3 | 3 | 1 | | | 28 | |
| 40 | 1 | 6 | 3 | 5 | 8 | 6 | 7 | 4 | | | | | 29 | |
| 51 | 1 | 13 | 1 | 8 | 4 | 6 | 6 | 7 | 3 | 1 | 1 | | 30 | |
| 87 | 9 | 6 | 6 | 7 | 10 | 12 | 21 | 7 | 7 | | 2 | | 31 | |
| 83 | 8 | 16 | 2 | 7 | 9 | 12 | 12 | 7 | 6 | | 2 | 2 | 32 | |
| 7,617 | 425 | 587 | 554 | 583 | 638 | 711 | 1,355 | 869 | 961 | 416 | 401 | 117 | 33 | |
| 7,193 | 404 | 536 | 509 | 533 | 589 | 657 | 1,274 | 847 | 929 | 408 | 390 | 117 | 34 | |
| 334 | 21 | 29 | 21 | 40 | 39 | 40 | 65 | 19 | 25 | 18 | 12 | 5 | 35 | |
| 11 | 4 | 2 | | | | 1 | 1 | 1 | 1 | | | | 36 | |
| 48 | 6 | 14 | 5 | 5 | 7 | 4 | 3 | 3 | 1 | | | | 37 | |
| 127 | 16 | 16 | 12 | 10 | 18 | 13 | 20 | 12 | 6 | | 4 | | 38 | |
| 62 | 17 | 11 | 4 | 5 | 6 | 4 | 10 | 3 | | 2 | | | 39 | |
| 107 | 4 | 16 | 9 | 12 | 7 | 11 | 18 | 14 | 13 | 1 | 2 | | 40 | |
| 674 | 62 | 105 | 68 | 69 | 105 | 61 | 98 | 50 | 37 | 16 | 3 | | 41 | |
| 203 | 12 | 35 | 16 | 27 | 18 | 19 | 40 | 18 | 12 | 3 | 3 | | 42 | |
| 28 | | 2 | | 7 | 2 | 5 | 5 | 5 | 2 | | | | 43 | |
| 8 | 2 | 3 | 1 | | 1 | | 1 | 1 | | | | | 44 | |
| 68 | 5 | 7 | 7 | 11 | 8 | 7 | 12 | 4 | 5 | 2 | | | 45 | |
| 92 | 5 | 6 | 7 | 12 | 18 | 16 | 9 | 8 | 8 | 1 | 2 | | 46 | |
| 197 | 13 | 21 | 17 | 25 | 27 | 31 | 26 | 15 | 14 | 4 | 4 | | 47 | |
| 30 | 3 | 4 | 8 | | 3 | 3 | 3 | 2 | 1 | 3 | | | 48 | |
| 234 | 16 | 29 | 24 | 21 | 34 | 26 | 44 | 18 | 13 | 7 | 1 | 1 | 49 | |
| 132 | 12 | 16 | 17 | 11 | 18 | 16 | 19 | 11 | 6 | 3 | 3 | | 50 | |
| 22 | 5 | 4 | 1 | 2 | 4 | 3 | 3 | | | | | | 51 | |
| 44 | 3 | 10 | 5 | 2 | 7 | 7 | 6 | 1 | 1 | 2 | 1 | | 52 | |
| 79 | 5 | 7 | 9 | 7 | 9 | 6 | 20 | 12 | 1 | 2 | 1 | | 53 | |
| 49 | | 3 | 7 | 11 | 6 | 5 | 6 | 3 | 2 | | 6 | | 54 | |
| 21 | 9 | 3 | 1 | 1 | 2 | 1 | 2 | 1 | 1 | | | | 55 | |
| 1,630 | 80 | 151 | 144 | 151 | 161 | 194 | 317 | 160 | 155 | 67 | 33 | 17 | 56 | |
| 1,068 | 60 | 110 | 95 | 103 | 103 | 119 | 195 | 110 | 91 | 43 | 22 | 17 | 57 | |
| 430 | 16 | 32 | 35 | 29 | 42 | 54 | 94 | 43 | 51 | 23 | 11 | | 58 | |
| 58 | 5 | 6 | 6 | 4 | 10 | 3 | 9 | 7 | 6 | | 2 | | 59 | |
| 131 | 9 | 6 | 10 | 12 | 20 | 22 | 16 | 23 | 7 | 5 | 1 | | 60 | |
| 126 | 10 | 14 | 15 | 14 | 18 | 18 | 20 | 11 | 5 | 1 | | | 61 | |
| 134 | 6 | 11 | 13 | 13 | 17 | 21 | 30 | 12 | 5 | 5 | 1 | | 62 | |
| 154 | 9 | 20 | 18 | 12 | 18 | 23 | 30 | 14 | 4 | 5 | 1 | | 63 | |
| 143 | 6 | 18 | 18 | 25 | 19 | 19 | 24 | 6 | 4 | 1 | 1 | 2 | 64 | |
| 64 | 2 | 10 | 11 | 10 | 9 | 6 | 9 | 4 | 1 | 2 | | | 65 | |
| 13 | 3 | 1 | | | | 5 | 1 | | 2 | | | 1 | 66 | |
| 12 | 3 | 2 | 2 | 2 | 1 | | 1 | 1 | | | | | 67 | |
| 160 | 32 | 26 | 14 | 11 | 22 | 24 | 12 | 8 | 6 | 1 | 4 | | 68 | |
| 41 | 7 | 7 | 10 | 8 | 1 | 3 | 2 | 2 | 1 | | | | 69 | |
| 5 | | | 1 | 1 | 1 | | | | 2 | | | | 70 | |
| 47 | 11 | 12 | 4 | 8 | 2 | 1 | 3 | 1 | 5 | | | | 71 | |
| 86 | 6 | 5 | 8 | 10 | 17 | 12 | 17 | 2 | 5 | | 4 | | 72 | |
| 52 | 8 | 9 | 4 | 11 | 8 | 3 | 7 | | | 2 | | | 73 | |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

TEXAS—FORM 1040-A—Continued

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|-----------------|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-----|-----|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Lamar | 120 | | 12 | 36 | 20 | 14 | 15 | 18 | 5 | | |
| 2 | Lamb | 21 | | 3 | 7 | 2 | 1 | 4 | 2 | 1 | 1 | |
| 3 | Lampasas | 32 | 1 | 2 | 8 | 5 | 9 | 4 | 3 | | | |
| 4 | La Salle | 11 | | 3 | 2 | 3 | 1 | 1 | | | | |
| 5 | Lavaca | 65 | 3 | 6 | 12 | 14 | 12 | 16 | 1 | | 1 | |
| 6 | Lee | 15 | | 1 | 5 | 3 | | 3 | 3 | | | |
| 7 | Leon | 13 | | 2 | 3 | 1 | 2 | 1 | 4 | | | |
| 8 | Liberty | 165 | 1 | 15 | 53 | 33 | 14 | 25 | 20 | 3 | 1 | |
| 9 | Limestone | 103 | | 8 | 35 | 16 | 14 | 16 | 12 | 2 | | |
| 10 | Lipscomb | 6 | | 2 | 3 | | | | 1 | | | |
| 11 | Live Oak | 24 | | 2 | 5 | 10 | | 4 | 3 | | | |
| 12 | Llano | 15 | | 2 | | 1 | 6 | 3 | 2 | | 1 | |
| 13 | Loving | 2 | | | 1 | 1 | | | | | | |
| 14 | Lubbock | 241 | | 10 | 39 | 31 | 32 | 53 | 59 | 10 | 6 | 1 |
| 15 | Lynn | 9 | | 1 | 5 | 1 | 1 | 1 | | | | |
| 16 | McCulloch | 36 | | 8 | 6 | 2 | 8 | 8 | 3 | | | 1 |
| 17 | McLennan | 921 | 5 | 43 | 248 | 178 | 124 | 160 | 117 | 36 | 10 | |
| 18 | Waco | 794 | 4 | 30 | 225 | 153 | 94 | 138 | 107 | 34 | 9 | |
| 19 | McMullen | 1 | | | | | | 1 | | | | |
| 20 | Madison | 10 | | 3 | 1 | 2 | 1 | 2 | 1 | | | |
| 21 | Marion | 12 | 3 | | 3 | 2 | 2 | 1 | 1 | | | |
| 22 | Martin | 2 | | 1 | | 1 | | | | | | |
| 23 | Mason | 12 | 1 | 1 | 4 | 2 | | 2 | | | 2 | |
| 24 | Matagorda | 116 | 2 | 13 | 32 | 25 | 9 | 13 | 17 | 5 | | |
| 25 | Maverick | 51 | 1 | 4 | 12 | 9 | 6 | 10 | 9 | | | |
| 26 | Medina | 29 | | 9 | 8 | 6 | 2 | 2 | 2 | | | |
| 27 | Menard | 16 | 1 | 4 | 3 | | 2 | 4 | 2 | | | |
| 28 | Midland | 109 | | 7 | 22 | 20 | 7 | 25 | 24 | 2 | 2 | |
| 29 | Milam | 75 | 1 | 5 | 12 | 15 | 19 | 8 | 10 | 4 | 1 | |
| 30 | Mills | 7 | | 2 | | 1 | | 4 | | | | |
| 31 | Mitchell | 49 | | 2 | 20 | 10 | 6 | 5 | 4 | 2 | | |
| 32 | Montague | 35 | 1 | 3 | 8 | 4 | 2 | 10 | 4 | 2 | 1 | |
| 33 | Montgomery | 124 | 1 | 6 | 36 | 34 | 12 | 15 | 16 | 4 | | |
| 34 | Moore | 16 | | 4 | 9 | | 1 | 2 | 2 | | | |
| 35 | Morris | 9 | | 2 | | | 1 | 3 | 2 | 1 | | |
| 36 | Motley | 3 | | | | | 1 | 2 | | | | |
| 37 | Nacogdoches | 78 | | 7 | 16 | 11 | 14 | 15 | 13 | 2 | | |
| 38 | Navarro | 136 | 1 | 9 | 32 | 28 | 11 | 27 | 22 | 5 | 1 | |
| 39 | Newton | 18 | | 1 | 5 | 2 | 3 | 4 | | | | |
| 40 | Nolan | 78 | | 2 | 19 | 14 | 10 | 19 | 12 | 2 | | |
| 41 | Nueces | 538 | 2 | 27 | 184 | 95 | 49 | 88 | 73 | 19 | 1 | |
| 42 | Corpus Christi | 430 | 1 | 18 | 145 | 79 | 43 | 65 | 62 | 17 | | |
| 43 | Ochiltree | 8 | | 1 | 3 | 1 | | 1 | 2 | | | |
| 44 | Oldham | 2 | | | 1 | | 1 | | | | | |
| 45 | Orange | 107 | | 5 | 41 | 16 | 8 | 17 | 16 | 3 | 1 | |
| 46 | Palo Pinto | 71 | 1 | 6 | 22 | 12 | 12 | 5 | 13 | | | |
| 47 | Panola | 9 | | 1 | 2 | 1 | | 3 | 1 | 1 | | |
| 48 | Parker | 41 | 1 | 2 | 7 | 7 | 3 | 7 | 11 | 3 | | |
| 49 | Parmer | 8 | | 1 | 2 | 4 | | 1 | | | | |
| 50 | Pecos | 78 | 1 | 6 | 23 | 21 | 11 | 12 | 2 | 2 | | |
| 51 | Polk | 53 | 1 | 4 | 11 | 9 | 5 | 7 | 12 | 4 | | |
| 52 | Potter | 842 | 2 | 24 | 195 | 147 | 110 | 200 | 141 | 22 | 1 | |
| 53 | Amarillo | 747 | 2 | 23 | 174 | 128 | 100 | 176 | 123 | 20 | 1 | |
| 54 | Presidio | 43 | 2 | 1 | 12 | 9 | 8 | 4 | 7 | | | |
| 55 | Rains | | | | | | | | | | | |
| 56 | Randall | 25 | | 4 | 8 | 6 | 2 | 3 | 2 | | | |
| 57 | Reagan | 78 | 1 | 3 | 39 | 14 | 6 | 4 | 8 | 3 | | |
| 58 | Real | 1 | | | | 1 | | | | | | |
| 59 | Red River | 13 | 1 | | 1 | 2 | 5 | 3 | | 1 | | |
| 60 | Reeves | 45 | | 7 | 18 | 8 | 4 | 5 | 2 | 1 | | |
| 61 | Refugio | 128 | | 5 | 50 | 27 | 6 | 17 | 15 | 5 | 3 | |
| 62 | Roberts | 4 | | | 2 | | 1 | | 1 | | | |
| 63 | Robertson | 57 | | 2 | 15 | 11 | 8 | 9 | 11 | 1 | | |
| 64 | Rockwall | 6 | | | 2 | | 1 | | 3 | | | |
| 65 | Runnels | 54 | | 8 | 15 | 6 | 7 | 13 | 5 | | | |
| 66 | Rusk | 324 | 1 | 5 | 81 | 100 | 39 | 53 | 33 | 9 | 3 | |
| 67 | Sabine | 5 | | 1 | 1 | | | 1 | 1 | | | |
| 68 | San Augustine | 4 | | 1 | 1 | 1 | | 1 | | | | |
| 69 | San Jacinto | 5 | | 1 | 2 | | | 1 | 1 | 1 | | |
| 70 | San Patricio | 133 | | 6 | 53 | 32 | 8 | 25 | 8 | 1 | | |
| 71 | San Saba | 15 | 1 | 1 | 4 | 2 | 3 | 1 | 2 | | | |
| 72 | Schleicher | 6 | | 2 | | 2 | | 1 | 1 | | | |
| 73 | Scurry | 8 | | 1 | 1 | 1 | 1 | 2 | 2 | | | |
| 74 | Shackelford | 25 | 1 | | 9 | 3 | 3 | 6 | 3 | | | |
| 75 | Shelby | 19 | | 1 | 2 | 7 | 4 | 4 | | 1 | | |

counties and by cities of 25,000 and over population, showing the number of classes—Continued

TEXAS—FORM 1040—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-----|-----|-----|------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 293 | 21 | 39 | 26 | 28 | 42 | 32 | 39 | 28 | 17 | 13 | 8 | 1 | 1 |
| 72 | 11 | 11 | 11 | 5 | 10 | 8 | 5 | 5 | 1 | 4 | 1 | 2 | 2 |
| 45 | 8 | 4 | 3 | 4 | 4 | 3 | 9 | 5 | 4 | 1 | | 3 | 3 |
| 33 | 6 | 7 | 3 | | 4 | 6 | 3 | 3 | 1 | | | 4 | 4 |
| 152 | 10 | 22 | 15 | 25 | 15 | 23 | 18 | 10 | 11 | | 3 | 5 | 5 |
| 28 | | 4 | 3 | 4 | 4 | 5 | 4 | 3 | 1 | | | 6 | 6 |
| 38 | 1 | 9 | 6 | 2 | 3 | 5 | 3 | 7 | | | 2 | 7 | 7 |
| 188 | 5 | 15 | 12 | 15 | 29 | 31 | 41 | 16 | 19 | 5 | | 8 | 8 |
| 225 | 16 | 31 | 19 | 34 | 35 | 19 | 38 | 13 | 11 | 3 | 6 | 9 | 9 |
| 29 | 7 | 3 | 2 | 4 | 6 | | 6 | 1 | | | | 10 | 10 |
| 28 | 3 | 5 | 2 | 4 | 2 | 4 | 5 | 2 | 1 | | | 11 | 11 |
| 52 | 16 | 10 | 5 | 4 | 6 | 7 | 2 | | 2 | | | 12 | 12 |
| 4 | | | | | 1 | 1 | 1 | 1 | | | | 13 | 13 |
| 423 | 44 | 38 | 26 | 33 | 51 | 54 | 60 | 44 | 49 | 16 | 7 | 1 | 14 |
| 33 | 3 | 3 | 3 | 5 | 4 | 2 | 4 | 6 | 3 | | | 15 | 15 |
| 107 | 17 | 13 | 25 | | 6 | 12 | 21 | 7 | 5 | 1 | | 16 | 16 |
| 1,190 | 78 | 109 | 101 | 166 | 142 | 124 | 176 | 115 | 102 | 40 | 28 | 9 | 17 |
| 1,001 | 63 | 84 | 71 | 142 | 104 | 109 | 152 | 104 | 101 | 36 | 28 | 7 | 18 |
| 2 | | | | | | | | 2 | | | | | 19 |
| 43 | 1 | | 3 | 3 | 6 | 9 | 9 | 5 | 2 | 3 | 2 | | 20 |
| 14 | 2 | | 3 | 2 | 2 | | 4 | | 1 | | | | 21 |
| 35 | 3 | 6 | 5 | 8 | 4 | 5 | 4 | | | | | | 22 |
| 55 | 10 | 10 | 6 | 4 | 10 | 4 | 4 | 2 | 4 | 1 | | | 23 |
| 182 | 19 | 19 | 14 | 15 | 23 | 21 | 34 | 12 | 16 | 3 | 4 | 2 | 24 |
| 75 | 11 | 14 | 9 | 6 | 7 | 6 | 12 | 1 | 5 | 1 | | 1 | 25 |
| 89 | 10 | 20 | 16 | 9 | 9 | 9 | 8 | 6 | 1 | | 1 | | 26 |
| 72 | 21 | 11 | 7 | 9 | 7 | 6 | 6 | 4 | 1 | | | | 27 |
| 225 | 25 | 22 | 17 | 23 | 20 | 27 | 45 | 16 | 19 | 7 | 2 | 2 | 28 |
| 171 | 15 | 24 | 18 | 19 | 22 | 20 | 25 | 11 | 9 | 5 | 3 | | 29 |
| 12 | | | 3 | 4 | | 2 | 1 | | 2 | | | | 30 |
| 67 | 7 | 12 | 8 | 6 | 8 | 7 | 9 | 4 | 3 | 2 | 1 | | 31 |
| 72 | 4 | 10 | 11 | 10 | 10 | 10 | 6 | 5 | 2 | | 4 | | 32 |
| 186 | 9 | 20 | 16 | 14 | 27 | 16 | 28 | 20 | 20 | 6 | 8 | 2 | 33 |
| 23 | 1 | 4 | 2 | 5 | | | | 9 | 2 | | | | 34 |
| 13 | | 3 | 3 | | 2 | 1 | 2 | 1 | 1 | | | | 35 |
| 22 | 8 | 3 | 2 | 3 | | | 5 | 1 | | | | | 36 |
| 135 | 5 | 9 | 17 | 16 | 19 | 22 | 17 | 15 | 13 | 1 | 1 | | 37 |
| 423 | 28 | 42 | 32 | 44 | 52 | 45 | 61 | 32 | 40 | 28 | 18 | 1 | 38 |
| 14 | 1 | | 3 | 2 | | | 4 | 2 | 1 | | | | 39 |
| 124 | 17 | 20 | 14 | 12 | 16 | 19 | 8 | 11 | 5 | 2 | | | 40 |
| 919 | 56 | 102 | 89 | 112 | 114 | 96 | 145 | 91 | 75 | 18 | 19 | 2 | 41 |
| 681 | 46 | 71 | 74 | 89 | 81 | 61 | 109 | 63 | 54 | 12 | 19 | 2 | 42 |
| 92 | 9 | 11 | 14 | 10 | 22 | 6 | 12 | 7 | 1 | | | | 43 |
| 14 | 4 | 2 | 3 | 2 | | | 1 | | | | | | 44 |
| 112 | 6 | 15 | 9 | 20 | 7 | 12 | 12 | 14 | 11 | 5 | 1 | | 45 |
| 144 | 10 | 16 | 15 | 14 | 30 | 20 | 15 | 10 | 10 | | 3 | 1 | 46 |
| 29 | 2 | 2 | 6 | 5 | 2 | 1 | 6 | 2 | 2 | 1 | | | 47 |
| 76 | 5 | 10 | 5 | 11 | 18 | 3 | 10 | 9 | 3 | 2 | | | 48 |
| 34 | 5 | 6 | 3 | 2 | 4 | 1 | 10 | | | 1 | 2 | | 49 |
| 92 | 19 | 16 | 7 | 8 | 13 | 10 | 7 | 6 | 5 | | 1 | | 50 |
| 79 | 4 | 10 | 5 | 10 | 8 | 8 | 18 | 3 | 13 | | | | 51 |
| 1,065 | 90 | 116 | 181 | 4 | 101 | 147 | 179 | 85 | 93 | 41 | 24 | 4 | 52 |
| 1,025 | 89 | 111 | 175 | | 98 | 142 | 169 | 83 | 91 | 39 | 24 | 4 | 53 |
| 89 | 17 | 12 | 7 | 8 | 14 | 12 | 10 | 4 | 3 | 2 | | | 54 |
| 4 | | | | 1 | | 1 | 2 | | | | | | 55 |
| 47 | 7 | 5 | 6 | 4 | 7 | 8 | 4 | 3 | 1 | 2 | | | 56 |
| 43 | 7 | 7 | 2 | 4 | 3 | 4 | 7 | 6 | 3 | | | | 57 |
| 13 | 4 | 6 | 1 | | | 1 | | 1 | | | | | 58 |
| 48 | 5 | 4 | 6 | 5 | 6 | 6 | 5 | 5 | 4 | 2 | | | 59 |
| 97 | 23 | 9 | 14 | 6 | 12 | 11 | 10 | 3 | 8 | 1 | | | 60 |
| 140 | 7 | 17 | 7 | 8 | 12 | 20 | 25 | 17 | 19 | 4 | 2 | 2 | 61 |
| 25 | 8 | 2 | 4 | 2 | 2 | 1 | 3 | 3 | | | | | 62 |
| 148 | 7 | 18 | 12 | 10 | 17 | 16 | 27 | 22 | 12 | 6 | 1 | | 63 |
| 14 | 1 | 5 | 1 | 3 | | 1 | 1 | 1 | 1 | | | | 64 |
| 165 | 18 | 25 | 32 | 14 | 34 | 14 | 19 | 5 | 2 | 2 | | | 65 |
| 421 | 12 | 13 | 11 | 30 | 45 | 45 | 88 | 66 | 58 | 30 | 19 | 4 | 66 |
| 13 | | 3 | 1 | 2 | | 1 | 5 | | 1 | | | | 67 |
| 25 | | 2 | 2 | 7 | | 6 | 5 | 1 | | 2 | | | 68 |
| 9 | | 3 | 2 | 1 | | | 2 | | 1 | | | | 69 |
| 260 | 19 | 25 | 34 | 28 | 36 | 33 | 34 | 24 | 17 | 8 | 1 | 1 | 70 |
| 42 | 13 | 13 | 4 | 5 | 2 | 1 | 1 | 1 | | 2 | | | 71 |
| 28 | 10 | 4 | 2 | 3 | 2 | 3 | 3 | 1 | | | | | 72 |
| 32 | 3 | 8 | 5 | 5 | 6 | 2 | | | | 3 | | | 73 |
| 78 | 7 | 13 | 10 | 7 | 13 | 8 | 7 | 4 | 7 | 2 | | | 74 |
| 55 | 5 | 6 | 2 | 6 | 7 | 4 | 14 | 7 | 3 | 1 | | | 75 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by
returns by net income

TEXAS—FORM 1040-A—Continued

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|------------------------------------------------------|-------------------------|----------------------------------------------|-------|--------|-------|-------|-------|-------|-------|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Sherman..... | 9 | | 1 | 6 | | 2 | | | | | |
| 2 | Smith..... | 573 | 1 | 34 | 153 | 103 | 57 | 107 | 95 | 19 | 4 | |
| 3 | Somervell..... | 3 | | 1 | | | 1 | 1 | | | | |
| 4 | Starr..... | 57 | | 6 | 13 | 8 | 8 | 8 | 11 | 3 | | |
| 5 | Stephens..... | 74 | | 4 | 19 | 15 | 6 | 15 | 13 | 2 | | |
| 6 | Sterling..... | 10 | | | 1 | 2 | 3 | 2 | 1 | 1 | | |
| 7 | Stonewall..... | 2 | | 1 | | | | 1 | | | | |
| 8 | Sutton..... | 16 | 1 | 3 | 7 | | | 5 | | | | |
| 9 | Swisher..... | 15 | 1 | 1 | 2 | 6 | 1 | 2 | 2 | | | |
| 10 | Tarrant..... | 3,231 | 9 | 88 | 940 | 482 | 349 | 597 | 588 | 147 | 31 | |
| 11 | Fort Worth ¹ | 3,124 | 9 | 85 | 905 | 466 | 335 | 582 | 570 | 142 | 30 | |
| 12 | Taylor..... | 278 | 2 | 12 | 63 | 47 | 31 | 70 | 39 | 11 | 3 | |
| 13 | Terrell..... | 30 | 2 | 3 | 5 | 10 | 6 | 1 | 3 | | | |
| 14 | Terry..... | 15 | 1 | | 3 | 5 | | 3 | 2 | | 1 | |
| 15 | Throckmorton..... | 5 | | | 1 | | | 3 | | | | |
| 16 | Titus..... | 23 | | | 4 | 4 | 2 | 7 | 6 | | | |
| 17 | Tom Green..... | 293 | 5 | 20 | 72 | 47 | 35 | 54 | 36 | 21 | 3 | |
| 18 | San Angelo..... | 229 | 4 | 19 | 51 | 33 | 31 | 44 | 32 | 13 | 2 | |
| 19 | Travis..... | 1,051 | 7 | 70 | 329 | 158 | 140 | 149 | 134 | 57 | 7 | |
| 20 | Austin..... | 961 | 7 | 69 | 307 | 141 | 123 | 137 | 120 | 50 | 7 | |
| 21 | Trinity..... | 25 | | 3 | 3 | 6 | 7 | 3 | 2 | 1 | | |
| 22 | Tyler..... | 33 | | 2 | 9 | 8 | 2 | 5 | 5 | 1 | 1 | |
| 23 | Upshur..... | 32 | | 2 | 7 | 4 | 4 | 5 | 3 | 5 | 2 | |
| 24 | Upton..... | 86 | | 1 | 32 | 22 | 11 | 10 | 8 | 2 | | |
| 25 | Uvalde..... | 46 | 2 | 4 | 18 | 7 | 8 | 2 | 4 | 1 | | |
| 26 | Val Verde..... | 110 | 4 | 10 | 27 | 21 | 13 | 16 | 14 | 5 | | |
| 27 | Van Zandt..... | 68 | | | 32 | 9 | 10 | 10 | 4 | 3 | | |
| 28 | Victoria..... | 200 | | 15 | 55 | 33 | 28 | 36 | 26 | 7 | | |
| 29 | Walker..... | 79 | 2 | 3 | 23 | 10 | 10 | 13 | 9 | 9 | | |
| 30 | Waller..... | 21 | | 3 | 9 | 3 | | 5 | 1 | | | |
| 31 | Ward..... | 41 | | 2 | 10 | 14 | 1 | 7 | 6 | 1 | | |
| 32 | Washington..... | 101 | | 16 | 31 | 17 | 14 | 17 | 3 | 1 | 2 | |
| 33 | Webb..... | 376 | 3 | 21 | 101 | 61 | 53 | 58 | 51 | 24 | 3 | 1 |
| 34 | Laredo..... | 195 | | 14 | 36 | 35 | 30 | 40 | 25 | 15 | | |
| 35 | Wharton..... | 202 | 2 | 7 | 62 | 38 | 21 | 35 | 28 | 9 | | |
| 36 | Wheeler..... | 39 | 1 | 1 | 7 | 11 | 3 | 7 | 6 | 3 | | |
| 37 | Wichita..... | 637 | 2 | 31 | 137 | 114 | 81 | 102 | 134 | 31 | 5 | |
| 38 | Wichita Falls..... | 524 | 2 | 27 | 113 | 92 | 65 | 83 | 112 | 26 | 4 | |
| 39 | Wilbarger..... | 66 | 2 | 9 | 16 | 6 | 12 | 9 | 9 | 3 | | |
| 40 | Willacy..... | 22 | | 4 | 4 | 5 | 3 | 2 | 3 | 1 | | |
| 41 | Williamson..... | 204 | | 28 | 57 | 41 | 21 | 31 | 23 | 3 | | |
| 42 | Wilson..... | 16 | | 1 | 5 | 2 | 3 | 2 | 2 | 1 | | |
| 43 | Winkler..... | 84 | | 2 | 29 | 20 | 10 | 6 | 12 | 5 | | |
| 44 | Wise..... | 17 | | 4 | 1 | 5 | 4 | | 1 | 2 | | |
| 45 | Wood..... | 54 | | 5 | 8 | 10 | 7 | 15 | 6 | 3 | | |
| 46 | Yoakum..... | 2 | | | | 1 | 1 | | | | | |
| 47 | Young..... | 82 | 3 | 6 | 21 | 12 | 18 | 13 | 9 | | | |
| 48 | Zapata..... | 10 | | | 6 | 3 | | | | | | |
| 49 | Zavala..... | 17 | 1 | 2 | 3 | 3 | 5 | | 3 | | | |
| 50 | Residents of other States and nonresident aliens. | 426 | 2 | 55 | 97 | 86 | 42 | 67 | 53 | 18 | 6 | |
| 51 | Total Texas..... | 55,918 | 262 | 2,744 | 16,859 | 9,736 | 6,196 | 9,245 | 8,323 | 2,154 | 380 | 19 |

UTAH—FORM 1040-A

| | | | | | | | | | | | | |
|----|----------------|-----|---|----|-----|----|----|----|----|---|---|---|
| 1 | Beaver..... | 40 | | 1 | 5 | 8 | 13 | 10 | 3 | | | |
| 2 | Box Elder..... | 74 | 1 | 6 | 21 | 14 | 6 | 11 | 8 | 5 | 2 | |
| 3 | Cache..... | 170 | | 21 | 25 | 23 | 21 | 38 | 31 | | | |
| 4 | Carbon..... | 375 | 1 | 31 | 158 | 59 | 29 | 57 | 37 | 2 | 1 | |
| 5 | Daggett..... | | | | | | | | | | | |
| 6 | Davis..... | 76 | | 4 | 26 | 10 | 8 | 15 | 10 | 3 | | |
| 7 | Duchesne..... | 15 | | | 6 | 2 | 3 | 1 | 1 | | 1 | 1 |
| 8 | Emery..... | 15 | | 1 | 7 | 1 | | 5 | 1 | | | |
| 9 | Garfield..... | | | | | | | | | | | |
| 10 | Grand..... | 21 | | | 9 | 4 | 4 | 3 | 1 | | | |
| 11 | Iron..... | 38 | | 4 | 8 | 4 | 5 | 5 | 10 | 2 | | |
| 12 | Juab..... | 46 | | 3 | 18 | 11 | 5 | 3 | 3 | 3 | | |
| 13 | Kane..... | 2 | | | | | 1 | | 1 | | | |
| 14 | Millard..... | 23 | | 3 | 8 | 6 | 1 | 3 | 2 | | | |
| 15 | Morgan..... | 10 | | | 4 | 1 | 2 | 1 | 2 | | | |
| 16 | Piute..... | 4 | 1 | | | 2 | | 1 | | | | |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

TEXAS—FORM 1040—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 15 | 5 | 4 | 3 | 1 | | | 1 | | | | 1 | | 1 |
| 893 | 31 | 42 | 67 | 63 | 99 | 97 | 183 | 118 | 95 | 49 | 34 | 15 | 2 |
| 9 | 4 | 2 | | | | | 2 | 1 | | | | | 3 |
| 30 | 2 | 6 | | 1 | 2 | 8 | 6 | 1 | 2 | 2 | | | 4 |
| 154 | 12 | 9 | 10 | 21 | 25 | 9 | 29 | 17 | 17 | 5 | | | 5 |
| 43 | 4 | 11 | 3 | 5 | 2 | 7 | 5 | | 4 | | 2 | | 6 |
| 8 | 2 | 2 | | | 1 | | 3 | | | | | | 7 |
| 109 | 35 | 16 | 9 | 15 | 12 | 8 | 4 | 3 | | 2 | 5 | | 8 |
| 79 | 13 | 8 | 4 | 6 | 14 | 10 | 8 | 7 | | | 1 | | 9 |
| 2,924 | 211 | 279 | 214 | 267 | 280 | 318 | 512 | 318 | 320 | 106 | 78 | 21 | 10 |
| 2,829 | 205 | 269 | 206 | 260 | 267 | 299 | 496 | 313 | 312 | 104 | 77 | 21 | 11 |
| 528 | 40 | 70 | 42 | 56 | 67 | 59 | 104 | 48 | 18 | 15 | 5 | 4 | 12 |
| 72 | 27 | 6 | 4 | 1 | 8 | 7 | 12 | 4 | 2 | | 1 | | 13 |
| 31 | | | | 1 | 3 | 5 | 7 | 8 | 6 | 1 | | | 14 |
| 21 | 5 | 5 | 1 | | 4 | 2 | 3 | 1 | | | | | 15 |
| 25 | 2 | 6 | 1 | 1 | | 6 | 4 | 1 | 1 | | 3 | | 16 |
| 640 | 69 | 67 | 60 | 74 | 66 | 71 | 106 | 48 | 38 | 22 | 13 | 6 | 17 |
| 562 | 59 | 57 | 56 | 64 | 55 | 62 | 89 | 45 | 35 | 21 | 13 | 6 | 18 |
| 1,278 | 67 | 121 | 121 | 140 | 140 | 158 | 206 | 119 | 118 | 42 | 37 | 9 | 19 |
| 1,228 | 62 | 114 | 116 | 133 | 135 | 150 | 200 | 115 | 115 | 42 | 37 | 9 | 20 |
| 47 | 8 | 4 | 6 | 5 | 5 | 8 | 3 | 4 | 4 | | | | 21 |
| 37 | 2 | 9 | 1 | 5 | 3 | 7 | 5 | 3 | 1 | | 1 | | 22 |
| 84 | 4 | 3 | 7 | 6 | 7 | 6 | 17 | 20 | 8 | 5 | 1 | | 23 |
| 71 | 6 | 6 | 8 | 6 | 10 | 8 | 15 | 6 | 6 | | | | 24 |
| 139 | 18 | 27 | 20 | 12 | 15 | 12 | 21 | 6 | 4 | | 4 | | 25 |
| 292 | 98 | 31 | 27 | 29 | 27 | 17 | 25 | 23 | 9 | 1 | 2 | 3 | 26 |
| 129 | 3 | 8 | 10 | 17 | 21 | 17 | 27 | 10 | 12 | 3 | 1 | | 27 |
| 255 | 21 | 23 | 22 | 35 | 32 | 31 | 22 | 23 | 24 | 11 | 7 | 4 | 28 |
| 91 | 8 | 8 | 18 | 8 | 11 | 10 | 14 | 5 | 7 | 2 | | | 29 |
| 47 | 4 | 3 | 6 | 7 | 8 | 3 | 8 | 2 | 3 | | 3 | | 30 |
| 34 | 3 | 2 | 4 | 3 | 4 | 8 | 5 | 3 | 2 | | | | 31 |
| 191 | 14 | 21 | 18 | 29 | 29 | 21 | 27 | 11 | 18 | 1 | | 2 | 32 |
| 348 | 42 | 30 | 21 | 31 | 39 | 39 | 57 | 41 | 32 | 6 | 10 | | 33 |
| 215 | 32 | 20 | 16 | 17 | 25 | 18 | 33 | 23 | 20 | 3 | 8 | | 34 |
| 308 | 21 | 25 | 37 | 36 | 29 | 34 | 52 | 34 | 27 | 7 | 5 | 1 | 35 |
| 118 | 2 | 13 | 9 | 14 | 11 | 11 | 32 | 10 | 9 | 1 | 6 | | 36 |
| 1,183 | 153 | 146 | 103 | 114 | 127 | 124 | 151 | 97 | 93 | 31 | 40 | 4 | 37 |
| 983 | 132 | 119 | 85 | 95 | 102 | 103 | 117 | 83 | 82 | 27 | 34 | 4 | 38 |
| 198 | 16 | 24 | 30 | 23 | 21 | 25 | 25 | 17 | 6 | 8 | 3 | | 39 |
| 72 | 9 | 9 | 5 | 6 | 13 | 11 | 10 | 8 | | 1 | | | 40 |
| 300 | 18 | 39 | 32 | 39 | 42 | 33 | 53 | 20 | 18 | 5 | 1 | | 41 |
| 39 | 5 | 8 | 6 | 5 | 4 | 4 | 5 | 2 | | | | | 42 |
| 31 | 4 | 2 | 4 | 4 | 3 | 2 | 6 | 2 | 4 | | | | 43 |
| 42 | 4 | 6 | 2 | 6 | 5 | 6 | 3 | 8 | 2 | | | | 44 |
| 89 | 2 | 9 | 9 | 7 | 14 | 18 | 13 | 12 | 4 | 1 | | | 45 |
| 3 | | | | | | | 1 | 2 | | | | | 46 |
| 230 | 18 | 21 | 30 | 32 | 28 | 27 | 40 | 13 | 14 | 5 | 2 | | 47 |
| 6 | | 1 | 2 | | 1 | 2 | | | | | | | 48 |
| 46 | 11 | 11 | 3 | 7 | 6 | 1 | 5 | 1 | 1 | | | | 49 |
| 570 | 50 | 53 | 62 | 52 | 62 | 60 | 94 | 45 | 52 | 25 | 15 | | 50 |
| 60,228 | 4,535 | 6,134 | 5,289 | 5,718 | 6,527 | 6,491 | 9,926 | 5,831 | 5,523 | 2,122 | 1,744 | 388 | 51 |

UTAH—FORM 1040

| | | | | | | | | | | | | | |
|-----|----|----|----|----|----|----|----|----|----|---|---|--|----|
| 31 | 2 | 7 | 2 | 5 | 4 | 5 | 5 | 1 | | | | | 1 |
| 131 | 7 | 28 | 25 | 19 | 17 | 11 | 12 | 6 | 6 | | | | 2 |
| 212 | 15 | 37 | 31 | 19 | 30 | 19 | 30 | 15 | 16 | | | | 3 |
| 149 | 17 | 41 | 18 | 13 | 13 | 15 | 17 | 6 | 7 | 2 | | | 4 |
| 1 | | | | 1 | | | | | | | | | 5 |
| 51 | 3 | 9 | 4 | 7 | 4 | 4 | 5 | 7 | 5 | 2 | 1 | | 6 |
| 16 | 3 | 2 | 6 | | 1 | 2 | 2 | | | | | | 7 |
| 21 | 1 | 10 | 1 | 3 | 2 | 3 | 1 | | | | | | 8 |
| 5 | | | | 2 | | 2 | 1 | | | | | | 9 |
| 8 | 3 | 1 | | | | 3 | 1 | | | | | | 10 |
| 51 | 9 | 10 | 5 | 7 | 6 | 6 | 4 | 2 | 2 | | | | 11 |
| 57 | 3 | 8 | 8 | 8 | 10 | 9 | 5 | 1 | 2 | 1 | 2 | | 12 |
| 10 | 2 | 4 | 3 | | 1 | | | | | | | | 13 |
| 16 | 1 | 3 | 2 | 1 | 1 | 2 | 4 | 2 | | | | | 14 |
| 13 | 1 | 2 | 1 | 1 | 1 | 5 | 1 | 1 | | | | | 15 |
| 5 | | | | 2 | 1 | 2 | | | | | | | 16 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

UTAH—FORM 1040-A—Continued

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|---------------------------------------------------|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-------|-----|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Rich | 5 | | 2 | 1 | | | | 2 | | | |
| 2 | Salt Lake | 4,972 | 6 | 245 | 1,460 | 703 | 581 | 908 | 824 | 223 | 19 | 3 |
| 3 | Salt Lake City ¹ | 4,566 | 5 | 212 | 1,273 | 656 | 551 | 860 | 779 | 208 | 19 | 3 |
| 4 | San Juan | 1 | | 1 | | | | | | | | |
| 5 | Sanpete | 36 | | 4 | 8 | 10 | 2 | 5 | 6 | 1 | | |
| 6 | Sevier | 45 | 1 | 4 | 9 | 7 | 3 | 7 | 7 | 6 | 1 | |
| 7 | Summit | 91 | | 11 | 35 | 17 | 3 | 13 | 12 | | | |
| 8 | Tooele | 94 | | 3 | 28 | 25 | 10 | 9 | 15 | 3 | 1 | |
| 9 | Uintah | 50 | | 7 | 13 | 12 | 3 | 4 | 7 | 4 | | |
| 10 | Utah | 302 | | 11 | 87 | 49 | 40 | 57 | 51 | 7 | | |
| 11 | Wasatch | 9 | | 1 | | 1 | 2 | 1 | 3 | 1 | | |
| 12 | Washington | 14 | | 1 | 2 | 2 | 2 | 3 | 2 | 1 | 1 | |
| 13 | Wayne | 3 | | 2 | | | 1 | | | | | |
| 14 | Weber | 1,117 | 4 | 60 | 298 | 161 | 178 | 223 | 158 | 33 | 2 | |
| 15 | Ogden | 1,089 | 4 | 57 | 290 | 158 | 177 | 217 | 151 | 33 | 2 | |
| 16 | Residents of other States and nonresident aliens. | 177 | 1 | 21 | 30 | 33 | 18 | 26 | 38 | 10 | | |
| 17 | Total Utah | 7,825 | 15 | 447 | 2,266 | 1,165 | 941 | 1,409 | 1,235 | 315 | 28 | 4 |

VERMONT—FORM 1040-A

| | | | | | | | | | | | | |
|----|---------------------------------------------------|-------|---|----|-------|-----|-----|-----|-----|-----|---|---|
| 1 | Addison | 152 | | 2 | 54 | 22 | 23 | 21 | 26 | 3 | | 1 |
| 2 | Bennington | 335 | 1 | 1 | 160 | 60 | 27 | 40 | 36 | 10 | | |
| 3 | Caledonia | 257 | | 2 | 117 | 49 | 15 | 38 | 29 | 6 | 1 | |
| 4 | Chittenden | 738 | | 5 | 316 | 117 | 55 | 125 | 95 | 24 | 1 | |
| 5 | Burlington | 635 | | 5 | 264 | 102 | 49 | 110 | 83 | 22 | | |
| 6 | Essex | 62 | 1 | 1 | 29 | 10 | 6 | 7 | 7 | 1 | | |
| 7 | Franklin | 328 | 1 | 3 | 159 | 51 | 26 | 62 | 23 | 3 | | |
| 8 | Grand Isle | 12 | | | 7 | 1 | 1 | 2 | 1 | | | |
| 9 | Lamoille | 43 | | 1 | 20 | 6 | 2 | 10 | 4 | | | |
| 10 | Orange | 61 | | 1 | 24 | 14 | 4 | 6 | 10 | 2 | | |
| 11 | Orleans | 120 | | | 64 | 18 | 5 | 26 | 7 | | | |
| 12 | Rutland | 657 | | 2 | 329 | 102 | 34 | 115 | 66 | 8 | 1 | |
| 13 | Washington | 774 | | 5 | 371 | 131 | 52 | 111 | 84 | 20 | | |
| 14 | Windham | 356 | | 2 | 168 | 55 | 25 | 58 | 39 | 8 | 1 | |
| 15 | Windsor | 416 | 1 | 3 | 194 | 80 | 19 | 56 | 53 | 8 | 2 | |
| 16 | Residents of other States and nonresident aliens. | 272 | 2 | 25 | 52 | 22 | 11 | 22 | 108 | 29 | 1 | |
| 17 | Total Vermont | 4,583 | 6 | 53 | 2,064 | 738 | 305 | 699 | 588 | 122 | 7 | 1 |

VIRGINIA—FORM 1040-A

| | | | | | | | | | | | | |
|----|-------------------|-------|---|----|-----|-----|-----|-----|-----|----|---|--|
| 1 | Accomac | 113 | 2 | 9 | 25 | 15 | 20 | 21 | 20 | 1 | | |
| 2 | Albemarle | 395 | 3 | 32 | 105 | 46 | 51 | 73 | 67 | 18 | | |
| 3 | Alexandria (city) | 1,335 | 3 | 43 | 436 | 202 | 171 | 258 | 181 | 40 | 1 | |
| 4 | Alleghany | 547 | | 32 | 188 | 93 | 67 | 94 | 62 | 11 | | |
| 5 | Amelia | 13 | | | 3 | 4 | 3 | 2 | 1 | | | |
| 6 | Amherst | 123 | | 1 | 38 | 22 | 18 | 24 | 16 | 4 | | |
| 7 | Appomattox | 18 | | 3 | 5 | 4 | 1 | 2 | 2 | 1 | | |
| 8 | Arlington | 1,224 | 2 | 23 | 283 | 171 | 128 | 281 | 256 | 76 | 4 | |
| 9 | Augusta | 509 | 3 | 33 | 180 | 80 | 60 | 71 | 57 | 22 | 3 | |
| 10 | Bath | 65 | 1 | 11 | 18 | 11 | 5 | 11 | 6 | 2 | | |
| 11 | Bedford | 94 | | 10 | 32 | 17 | 7 | 11 | 13 | 3 | 1 | |
| 12 | Bland | 5 | | | 2 | | 1 | 2 | | | | |
| 13 | Botetourt | 46 | | 3 | 16 | 9 | 6 | 3 | 9 | | | |
| 14 | Brunswick | 35 | | 2 | 11 | 10 | 4 | 6 | 1 | 1 | | |
| 15 | Buchanan | 11 | 1 | 3 | 1 | 2 | 2 | 2 | | | | |
| 16 | Buckingham | 17 | | 1 | 6 | 6 | 2 | 1 | 1 | | | |
| 17 | Campbell | 78 | | 8 | 20 | 9 | 12 | 10 | 16 | 2 | 1 | |
| 18 | Lynchburg (city) | 926 | 1 | 44 | 289 | 147 | 89 | 173 | 151 | 31 | 1 | |
| 19 | Caroline | 17 | | 1 | 6 | 6 | 2 | 2 | | | | |
| 20 | Carroll | 23 | | 3 | 5 | 3 | 5 | 3 | 4 | | | |
| 21 | Charles City | 8 | | | | 1 | 2 | 3 | 1 | 1 | | |
| 22 | Charlotte | 28 | 1 | 6 | 8 | 1 | 5 | 2 | 4 | 1 | | |
| 23 | Chesterfield | 100 | | 7 | 35 | 11 | 10 | 19 | 14 | 4 | | |
| 24 | Clarke | 36 | 1 | 4 | 12 | 3 | 6 | 4 | 4 | 2 | | |
| 25 | Craig | 10 | | | 2 | 2 | 1 | 3 | 2 | | | |
| 26 | Culpeper | 54 | | 8 | 17 | 10 | 5 | 7 | 6 | 1 | | |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of income classes

UTAH—FORM 1040—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-----|-----|-----|------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 8 | 1 | 3 | 1 | 2 | 1 | 1 | | | | | | | 1 |
| 2,196 | 140 | 240 | 161 | 176 | 204 | 201 | 317 | 228 | 254 | 147 | 107 | 21 | 2 |
| 2,056 | 129 | 217 | 150 | 153 | 195 | 189 | 298 | 214 | 246 | 143 | 103 | 19 | 3 |
| 5 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 4 |
| 67 | 8 | 17 | 10 | 10 | 5 | 5 | 10 | 1 | 1 | | | | 5 |
| 59 | 7 | 8 | 6 | 9 | 5 | 5 | 11 | 5 | 1 | 1 | 1 | | 6 |
| 59 | 13 | 13 | 7 | 8 | 7 | 4 | 4 | 1 | 2 | | | | 7 |
| 37 | 11 | 8 | 2 | 2 | 5 | 2 | 3 | 2 | 1 | 1 | | | 8 |
| 49 | 8 | 7 | 6 | 3 | 8 | 9 | 27 | 4 | 1 | 1 | | | 9 |
| 224 | 24 | 37 | 24 | 19 | 26 | 26 | 12 | 17 | 8 | 3 | 1 | | 10 |
| 23 | 9 | 6 | 2 | | 3 | | 2 | 1 | | | | | 11 |
| 13 | 2 | 2 | | 2 | | 3 | 4 | | | | | | 12 |
| 2 | | | | | 1 | | 1 | | | | | | 13 |
| 610 | 38 | 96 | 57 | 82 | 63 | 45 | 77 | 39 | 62 | 29 | 21 | 1 | 14 |
| 563 | 37 | 80 | 50 | 74 | 58 | 42 | 72 | 39 | 60 | 29 | 21 | 1 | 15 |
| 63 | 6 | 3 | 3 | 3 | 13 | | 10 | 4 | 9 | 10 | 2 | | 16 |
| 4,192 | 334 | 603 | 386 | 405 | 431 | 384 | 558 | 340 | 386 | 204 | 138 | 23 | 17 |

VERMONT—FORM 1040

| | | | | | | | | | | | | | |
|-------|-----|----|-----|-----|-----|-----|-----|-----|-----|-----|-----|----|----|
| 57 | 5 | 6 | 3 | 6 | 6 | 6 | 7 | 3 | 7 | 4 | 4 | | 1 |
| 192 | 9 | 9 | 13 | 15 | 15 | 15 | 22 | 9 | 30 | 29 | 22 | 4 | 2 |
| 109 | 10 | 2 | 8 | 13 | 11 | 9 | 13 | 13 | 14 | 13 | 3 | | 3 |
| 347 | 19 | 17 | 17 | 25 | 32 | 22 | 50 | 30 | 72 | 36 | 25 | 2 | 4 |
| 299 | 16 | 12 | 17 | 23 | 20 | 18 | 46 | 27 | 63 | 34 | 22 | 1 | 5 |
| 11 | | 2 | 1 | 1 | 1 | 1 | 2 | 1 | | 2 | | | 6 |
| 114 | 4 | 9 | 7 | 14 | 7 | 13 | 12 | 9 | 23 | 9 | 6 | 1 | 7 |
| 8 | | 2 | | 3 | | | 1 | | | 2 | | | 8 |
| 26 | 1 | | 2 | 3 | 1 | 6 | 5 | 2 | 2 | 4 | | | 9 |
| 64 | 6 | 4 | 1 | 11 | 5 | 7 | 9 | 4 | 10 | 4 | 3 | | 10 |
| 77 | 6 | 6 | 1 | 8 | 8 | 9 | 10 | 7 | 13 | 4 | 5 | | 11 |
| 298 | 19 | 11 | 16 | 18 | 18 | 30 | 48 | 20 | 63 | 27 | 22 | 6 | 12 |
| 259 | 23 | 12 | 13 | 13 | 15 | 17 | 40 | 16 | 52 | 33 | 23 | 2 | 13 |
| 171 | 9 | 8 | 7 | 15 | 15 | 17 | 28 | 15 | 23 | 21 | 11 | 2 | 14 |
| 196 | 16 | 8 | 16 | 10 | 12 | 18 | 26 | 14 | 38 | 21 | 9 | 8 | 15 |
| 36 | 3 | | 1 | 1 | 1 | 3 | 2 | 3 | 13 | 5 | 3 | 1 | 16 |
| 1,965 | 130 | 96 | 106 | 156 | 147 | 173 | 275 | 146 | 360 | 214 | 136 | 26 | 17 |

VIRGINIA—FORM 1040

| | | | | | | | | | | | | | |
|-----|----|----|-----|----|----|----|----|----|----|----|----|---|----|
| 100 | 18 | 17 | 17 | 12 | 13 | 11 | 6 | 1 | 3 | 2 | 0 | | 1 |
| 414 | 35 | 36 | 34 | 35 | 34 | 37 | 68 | 38 | 49 | 21 | 23 | 4 | 2 |
| 358 | 10 | 35 | 33 | 31 | 43 | 47 | 51 | 30 | 41 | 24 | 11 | 2 | 3 |
| 265 | 9 | 43 | 33 | 33 | 30 | 29 | 37 | 14 | 17 | 8 | 11 | 1 | 4 |
| 10 | 1 | 1 | 4 | | 1 | 3 | | | | | | | 5 |
| 29 | 1 | 4 | 4 | 3 | 2 | 2 | 7 | | 3 | 2 | 1 | | 6 |
| 13 | | 3 | 2 | | 2 | 1 | | | 3 | | | | 7 |
| 325 | 12 | 29 | 20 | 34 | 32 | 46 | 45 | 39 | 43 | 17 | 8 | | 8 |
| 359 | 23 | 37 | 35 | 38 | 46 | 29 | 56 | 34 | 30 | 11 | 17 | 3 | 9 |
| 49 | 5 | 10 | 5 | 2 | 6 | 4 | 4 | 3 | 5 | 2 | 1 | 2 | 10 |
| 117 | 6 | 18 | 14 | 11 | 11 | 14 | 23 | 6 | 4 | 6 | 2 | 2 | 11 |
| 5 | 2 | 1 | | | | | | | | | | | 12 |
| 39 | 4 | 4 | 3 | 11 | 3 | 3 | 4 | 6 | 1 | | | | 13 |
| 35 | 1 | 2 | 4 | 6 | 6 | 5 | 5 | 1 | 1 | 3 | | | 14 |
| 14 | | 3 | 2 | | 1 | 3 | 1 | 3 | 1 | | | | 15 |
| 14 | | 2 | 2 | 3 | | | 1 | 2 | 2 | | 2 | | 16 |
| 47 | 1 | 2 | 7 | 5 | 3 | 6 | 5 | 8 | 3 | 5 | 2 | | 17 |
| 703 | 21 | 49 | 126 | | 65 | 67 | 94 | 85 | 87 | 59 | 42 | 8 | 18 |
| 40 | 4 | 7 | 7 | 6 | 5 | 3 | 5 | 1 | 1 | | 1 | | 19 |
| 19 | 1 | 2 | 2 | | 4 | 2 | 3 | 2 | 1 | 1 | | 1 | 20 |
| 14 | 3 | 5 | | 4 | | | | | 1 | | 1 | | 21 |
| 20 | 3 | 4 | 1 | | 4 | 2 | 1 | 1 | 2 | | | 1 | 22 |
| 63 | 6 | 6 | 4 | 8 | 8 | 8 | 7 | 7 | 2 | 3 | 4 | | 23 |
| 48 | 1 | 2 | 7 | 5 | 5 | 7 | 8 | 5 | 4 | 2 | 2 | | 24 |
| 7 | | 2 | | 1 | 3 | | 1 | | | | | | 25 |
| 74 | 4 | 11 | 9 | 8 | 14 | 6 | 8 | 4 | 6 | 3 | 1 | | 26 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

VIRGINIA—FORM 1040-A—Continued

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|------------------------------|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-------|-----|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Cumberland | 6 | | 1 | 3 | 1 | | 1 | | | | |
| 2 | Dickenson | 57 | | 1 | 38 | 4 | 1 | 8 | 4 | 1 | | |
| 3 | Dinwiddie | 55 | 2 | 7 | 13 | 8 | 4 | 10 | 9 | 2 | | |
| 4 | Petersburg (city) | 415 | | 21 | 139 | 64 | 46 | 83 | 49 | 12 | 1 | |
| 5 | Elizabeth City | 773 | 3 | 28 | 178 | 143 | 98 | 154 | 138 | 29 | 2 | |
| 6 | Essex | 23 | | | | | 4 | 5 | 4 | | | |
| 7 | Fairfax | 387 | 1 | 13 | 124 | 53 | 46 | 55 | 73 | 22 | | |
| 8 | Fauquier | 161 | 1 | 13 | 49 | 21 | 20 | 25 | 22 | 10 | | |
| 9 | Floyd | 3 | | | 2 | | | | 1 | | | |
| 10 | Fluvanna | 13 | | 1 | | 1 | 4 | 3 | 1 | 1 | | |
| 11 | Franklin | 35 | | 1 | 11 | 6 | 6 | 9 | 1 | 1 | | |
| 12 | Frederick | 174 | | 17 | 52 | 30 | 14 | 23 | 28 | 10 | | |
| 13 | Giles | 49 | | 7 | 7 | 12 | 2 | 10 | 7 | 4 | | |
| 14 | Gloucester | 20 | | 1 | 10 | 2 | 1 | 4 | 2 | | | |
| 15 | Goochland | 14 | | | 3 | 2 | 5 | 3 | | 1 | | |
| 16 | Grayson | 31 | | 3 | 5 | 2 | 4 | 6 | 9 | 1 | 1 | |
| 17 | Greene | 5 | | 1 | | | 1 | | 2 | | | |
| 18 | Greensville | 49 | 1 | 9 | 11 | 9 | 4 | 8 | 6 | 1 | | |
| 19 | Halifax | 120 | | 13 | 22 | 22 | 11 | 25 | 16 | 10 | 1 | |
| 20 | Hanover | 106 | | 9 | 40 | 8 | 9 | 14 | 22 | 4 | | |
| 21 | Henrico | 194 | 1 | 7 | 63 | 29 | 21 | 37 | 28 | 8 | | |
| 22 | Richmond ¹ (city) | 7,060 | 14 | 328 | 2,273 | 1,111 | 808 | 1,217 | 1,037 | 261 | 11 | |
| 23 | Henry | 126 | 1 | 5 | 35 | 19 | 18 | 24 | 20 | 2 | 2 | |
| 24 | Highland | 6 | | | 4 | 1 | 1 | | | | | |
| 25 | Isle of Wight | 27 | | 2 | 8 | 3 | 1 | 8 | 5 | | | |
| 26 | James City | 82 | | 6 | 20 | 17 | 9 | 15 | 10 | 5 | | |
| 27 | King and Queen | 7 | | 1 | 4 | | 1 | | 1 | | | |
| 28 | King George | 34 | 1 | | 7 | 8 | 7 | 6 | 3 | 2 | | |
| 29 | King William | 51 | | 4 | 17 | 5 | 4 | 11 | 10 | | | |
| 30 | Lancaster | 24 | | 3 | 4 | 5 | 3 | 4 | 4 | 1 | | |
| 31 | Lee | 49 | 1 | 2 | 17 | 4 | 8 | 9 | 5 | 3 | | |
| 32 | Loudoun | 91 | 1 | 9 | 26 | 15 | 17 | 10 | 11 | 2 | | |
| 33 | Louisa | 29 | | 6 | 12 | 4 | 3 | 2 | 2 | | | |
| 34 | Lunenburg | 55 | | 3 | 8 | 11 | 6 | 15 | 12 | | | |
| 35 | Madison | 21 | | | 7 | 3 | 1 | 4 | 6 | | | |
| 36 | Mathews | 25 | | 4 | 5 | 5 | 4 | 6 | 1 | | | |
| 37 | Mecklenburg | 65 | | 6 | 19 | 10 | 7 | 9 | 10 | 4 | | |
| 38 | Middlesex | 16 | | 1 | 6 | 1 | 1 | 3 | 3 | 1 | | |
| 39 | Montgomery | 148 | | 14 | 30 | 25 | 24 | 28 | 22 | 2 | 1 | 2 |
| 40 | Nansemond | 195 | | 16 | 47 | 29 | 23 | 33 | 42 | 5 | | |
| 41 | Nelson | 45 | | 8 | 15 | 4 | 2 | 6 | 5 | 4 | 1 | |
| 42 | New Kent | 8 | | | 3 | 4 | 1 | | | | | |
| 43 | Norfolk | 90 | | 8 | 35 | 12 | 12 | 15 | 8 | | | |
| 44 | Norfolk ¹ (city) | 3,635 | 10 | 130 | 1,077 | 590 | 434 | 696 | 561 | 133 | 4 | |
| 45 | Portsmouth (city) | 1,249 | | 44 | 454 | 259 | 130 | 238 | 103 | 20 | 1 | |
| 46 | Northampton | 63 | | 5 | 14 | 10 | 13 | 8 | 12 | 1 | | |
| 47 | Northumberland | 11 | | 4 | 3 | 1 | 2 | | 1 | | | |
| 48 | Nottoway | 155 | 1 | 14 | 32 | 34 | 18 | 31 | 22 | 3 | | |
| 49 | Orange | 62 | | 5 | 16 | 15 | 7 | 8 | 7 | 4 | | |
| 50 | Page | 66 | | 2 | 20 | 13 | 6 | 11 | 12 | 2 | | |
| 51 | Patrick | 6 | | | 1 | | 2 | 1 | 2 | | | |
| 52 | Pittsylvania | 490 | | 31 | 150 | 81 | 64 | 85 | 65 | 13 | 1 | |
| 53 | Powhatan | 7 | | | 3 | | 1 | 1 | 2 | | | |
| 54 | Prince Edward | 79 | | 3 | 15 | 16 | 7 | 15 | 19 | 3 | 1 | |
| 55 | Prince George | 179 | 1 | 14 | 33 | 29 | 17 | 39 | 42 | 4 | | |
| 56 | Princess Anne | 102 | | 5 | 26 | 23 | 8 | 14 | 20 | 6 | | |
| 57 | Prince William | 139 | 1 | 6 | 38 | 27 | 13 | 28 | 23 | 2 | 1 | |
| 58 | Pulaski | 112 | 1 | 12 | 35 | 14 | 13 | 14 | 19 | 4 | | |
| 59 | Rappahannock | 5 | | 1 | 1 | 2 | 1 | | | | | |
| 60 | Richmond | 13 | | | 2 | 3 | 2 | 3 | | 3 | | |
| 61 | Roanoke | 224 | 3 | 8 | 64 | 39 | 26 | 47 | 28 | 9 | | |
| 62 | Roanoke (city) | 2,257 | 2 | 66 | 763 | 322 | 245 | 467 | 325 | 64 | 3 | |
| 63 | Rockbridge | 160 | | 6 | 38 | 36 | 24 | 19 | 29 | 7 | 1 | |
| 64 | Rockingham | 211 | | 18 | 54 | 36 | 40 | 28 | 27 | 6 | 1 | 1 |
| 65 | Russell | 32 | | 1 | 8 | 4 | 3 | 7 | 5 | 4 | | |
| 66 | Scott | 10 | | 1 | 4 | 1 | 1 | 2 | 1 | | | |
| 67 | Shenandoah | 83 | | 3 | 19 | 15 | 21 | 15 | 8 | | 2 | |
| 68 | Smyth | 122 | 1 | 7 | 26 | 20 | 19 | 21 | 22 | 6 | | |
| 69 | Southampton | 60 | | 4 | 10 | 12 | 16 | 11 | 5 | 1 | 1 | |
| 70 | Spotsylvania | 233 | 1 | 14 | 67 | 53 | 24 | 33 | 31 | 9 | 1 | |
| 71 | Stafford | 11 | | | 4 | 1 | 2 | 2 | 2 | | | |
| 72 | Surry | 6 | | | 4 | 1 | 1 | | | | | |
| 73 | Sussex | 32 | | 2 | 13 | 4 | 5 | 5 | 3 | | | |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

VIRGINIA—FORM 1040—Continued

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-----|-----|-----|------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 3 | | | | 1 | 1 | | | | 1 | | | | 1 |
| 11 | 1 | 2 | 3 | 1 | | | 3 | 1 | | | | | 2 |
| 45 | 3 | 4 | 8 | 6 | 4 | 2 | 9 | 2 | 4 | | 3 | | 3 |
| 415 | 27 | 47 | 43 | 43 | 62 | 31 | 54 | 33 | 39 | 21 | 13 | 2 | 4 |
| 228 | 18 | 24 | 25 | 24 | 27 | 25 | 28 | 21 | 23 | 10 | 3 | | 5 |
| 11 | | 3 | | 1 | | 1 | 2 | 1 | 3 | | | | 6 |
| 226 | 7 | 16 | 22 | 15 | 28 | 23 | 48 | 33 | 22 | 8 | 4 | | 7 |
| 156 | 14 | 9 | 16 | 10 | 17 | 13 | 24 | 5 | 18 | 10 | 16 | 4 | 8 |
| 3 | | 1 | 1 | 1 | | | | | | | | | 9 |
| 14 | 1 | 5 | | 2 | 1 | 2 | 1 | | | 1 | 1 | | 10 |
| 46 | 1 | 11 | 5 | 3 | 4 | 6 | 6 | 1 | 4 | 2 | 3 | | 11 |
| 294 | 20 | 35 | 35 | 21 | 18 | 17 | 33 | 20 | 19 | 7 | 7 | 2 | 12 |
| 34 | 3 | 10 | 4 | 3 | 3 | 2 | 4 | 3 | | 1 | 1 | | 13 |
| 27 | 1 | 6 | | 2 | 1 | 6 | 5 | 1 | 1 | 1 | 2 | 1 | 14 |
| 9 | 1 | 1 | 1 | | 3 | | | | | | | 3 | 15 |
| 17 | 1 | 2 | 1 | 1 | 2 | | 1 | 3 | 2 | 1 | 1 | 2 | 16 |
| 2 | | | | 1 | | | | | | | | | 17 |
| 62 | | 12 | 12 | 7 | 5 | 4 | 5 | 4 | 10 | 2 | 1 | | 18 |
| 129 | 2 | 10 | 14 | 13 | 16 | 9 | 26 | 11 | 11 | 11 | 5 | 1 | 19 |
| 66 | 4 | 7 | 7 | 10 | 6 | 7 | 5 | 2 | 14 | 3 | 1 | | 20 |
| 47 | 2 | 7 | 12 | | | | 5 | 4 | 9 | 2 | 6 | | 21 |
| 3,632 | 161 | 306 | 317 | 326 | 335 | 300 | 452 | 353 | 481 | 281 | 254 | 66 | 22 |
| 152 | 3 | 13 | 13 | 11 | 19 | 16 | 27 | 17 | 11 | 10 | 6 | 6 | 23 |
| 4 | | 1 | | 1 | | | 1 | | | | | | 24 |
| 34 | 2 | 7 | 2 | 4 | 5 | 2 | 3 | 4 | 4 | 1 | | | 25 |
| 60 | 7 | 6 | 12 | 9 | 4 | 4 | 3 | 4 | 6 | 3 | 2 | | 26 |
| 4 | | 3 | | | | | 1 | | | | | | 27 |
| 6 | | | | | | 2 | 2 | | 1 | 2 | | | 28 |
| 35 | | 5 | 2 | 2 | 3 | 3 | 7 | 4 | 5 | 2 | 1 | 1 | 29 |
| 15 | | 2 | | 3 | 1 | 2 | 4 | 1 | | 2 | | | 30 |
| 30 | 4 | 2 | 2 | 3 | 2 | 4 | 7 | 3 | 2 | | 1 | | 31 |
| 146 | 8 | 19 | 13 | 10 | 19 | 10 | 24 | 12 | 12 | 8 | 11 | | 32 |
| 21 | 1 | 6 | 1 | 2 | 4 | 4 | 1 | | 1 | 1 | | | 33 |
| 30 | | 3 | 4 | 5 | 6 | 2 | 3 | 3 | 3 | | 1 | | 34 |
| 12 | | 1 | 2 | 4 | 1 | | 2 | 1 | | | 1 | | 35 |
| 14 | | 1 | 2 | 2 | 2 | 1 | 4 | | 1 | | 1 | | 36 |
| 99 | 3 | 6 | 10 | 10 | 14 | 16 | 17 | 12 | 5 | 3 | 3 | | 37 |
| 15 | | 4 | 4 | 1 | | 2 | 3 | 1 | | | | | 38 |
| 99 | 8 | 16 | 14 | 14 | 8 | 15 | 14 | 4 | 6 | | | | 39 |
| 211 | 15 | 19 | 16 | 10 | 32 | 23 | 37 | 14 | 22 | 10 | 5 | 2 | 40 |
| 25 | 1 | 2 | 4 | 1 | 4 | 3 | 4 | | 4 | 1 | 1 | | 41 |
| 16 | 1 | 5 | | 1 | 2 | 1 | 2 | 1 | 1 | 2 | | | 42 |
| 53 | 5 | 9 | 3 | 7 | 8 | 6 | 7 | 1 | 5 | | 2 | | 43 |
| 2,080 | 139 | 226 | 206 | 206 | 231 | 185 | 262 | 177 | 230 | 111 | 85 | 22 | 44 |
| 499 | 28 | 69 | 59 | 60 | 69 | 79 | 64 | 24 | 24 | 10 | 12 | 1 | 45 |
| 138 | 35 | 27 | 21 | 11 | 14 | 11 | 4 | 4 | 5 | 3 | 3 | | 46 |
| 20 | 4 | 2 | 2 | 1 | 3 | 4 | 1 | 3 | | | | | 47 |
| 70 | 5 | 5 | 2 | 7 | 13 | 9 | 16 | 2 | 9 | 2 | | | 48 |
| 54 | 4 | 4 | 2 | 8 | 7 | 7 | 7 | 4 | 7 | 3 | 3 | 1 | 49 |
| 45 | 3 | 7 | 3 | 2 | 9 | 5 | 10 | | 2 | 3 | 1 | | 50 |
| 14 | | 2 | 4 | 2 | 2 | | 3 | | 1 | | | | 51 |
| 558 | 13 | 48 | 51 | 44 | 67 | 71 | 77 | 46 | 59 | 35 | 39 | 8 | 52 |
| 7 | 1 | 1 | | | | 1 | | | 2 | | | | 53 |
| 69 | 3 | 2 | 12 | 7 | 8 | 11 | 10 | 4 | 6 | 2 | 4 | | 54 |
| 78 | 8 | 14 | 8 | 1 | 11 | 3 | 10 | 3 | 8 | 7 | 5 | | 55 |
| 72 | 5 | 1 | 7 | 10 | 9 | 7 | 14 | 6 | 7 | 5 | 1 | | 56 |
| 39 | | 6 | 9 | 4 | 5 | 4 | 5 | 3 | 3 | | | | 57 |
| 86 | 7 | 6 | 7 | 11 | 8 | 13 | 16 | 9 | 5 | 1 | 3 | | 58 |
| 14 | 2 | 2 | 2 | 1 | 1 | 1 | 2 | | 1 | 2 | | | 59 |
| 15 | 1 | 1 | 1 | 2 | 4 | 2 | 1 | | 2 | 1 | | | 60 |
| 108 | 6 | 11 | 13 | 11 | 16 | 10 | 16 | 10 | 8 | 3 | 3 | 1 | 61 |
| 909 | 57 | 104 | 75 | 75 | 79 | 78 | 130 | 86 | 122 | 58 | 37 | 8 | 62 |
| 154 | 9 | 18 | 20 | 18 | 22 | 15 | 21 | 16 | 10 | 2 | 3 | | 63 |
| 205 | 15 | 25 | 22 | 21 | 22 | 18 | 35 | 15 | 19 | 9 | 4 | | 64 |
| 24 | 2 | 2 | 3 | 3 | 3 | 3 | 3 | | 3 | 2 | | | 65 |
| 9 | 1 | 2 | 1 | 1 | 2 | 1 | 1 | | | | | | 66 |
| 56 | 4 | 10 | 7 | 10 | 5 | 4 | 6 | 4 | 2 | 2 | 2 | | 67 |
| 65 | 7 | 5 | 6 | 6 | 7 | 7 | 11 | 5 | 7 | 2 | 1 | 1 | 68 |
| 59 | 5 | 6 | 9 | 6 | 1 | 5 | 7 | 4 | 5 | 5 | 6 | | 69 |
| 145 | 14 | 12 | 9 | 9 | 12 | 17 | 13 | 11 | 27 | 9 | 8 | 4 | 70 |
| 1 | | | | | | | 1 | | | | | | 71 |
| 15 | 2 | 4 | 2 | 2 | 3 | 1 | | | | | 1 | | 72 |
| 37 | 5 | 6 | | 4 | 6 | 2 | 3 | 2 | 4 | 1 | 4 | | 73 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

VIRGINIA—FORM 1040-A—Continued

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|-------------------------------------------------------|-------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Tazewell..... | 201 | --- | 7 | 69 | 24 | 25 | 40 | 25 | 11 | --- | --- |
| 2 | Warren..... | 29 | 1 | 2 | 12 | 3 | 4 | 2 | 3 | 1 | 1 | --- |
| 3 | Warwick..... | 216 | --- | 5 | 39 | 18 | 15 | 69 | 62 | 8 | --- | --- |
| 4 | Newport News (city)..... | 1,057 | --- | 23 | 364 | 193 | 134 | 187 | 131 | 25 | --- | --- |
| 5 | Washington..... | 257 | 2 | 12 | 62 | 33 | 40 | 53 | 44 | 11 | --- | --- |
| 6 | Westmoreland..... | 14 | --- | 1 | 6 | 2 | 1 | 1 | 3 | --- | --- | --- |
| 7 | Wise..... | 238 | 2 | 12 | 57 | 38 | 29 | 45 | 43 | 10 | 2 | --- |
| 8 | Wythe..... | 60 | --- | 4 | 18 | 13 | 10 | 5 | 6 | 4 | --- | --- |
| 9 | York..... | 36 | --- | 1 | 16 | 12 | 3 | 1 | 3 | --- | --- | --- |
| 10 | Residents of other States and nonresident aliens..... | 424 | --- | 27 | 100 | 73 | 39 | 55 | 95 | 29 | 6 | --- |
| 11 | Total Virginia..... | 29,120 | 71 | 1,367 | 8,862 | 4,670 | 3,410 | 5,303 | 4,344 | 1,033 | 57 | 3 |

WASHINGTON—FORM 1040-A

| | | | | | | | | | | | | |
|----|-------------------------------------------------------|--------|-----|-------|--------|-------|-------|-------|-------|-----|-----|-----|
| 1 | Adams..... | 71 | 3 | 3 | 17 | 15 | 7 | 13 | 9 | 2 | 2 | --- |
| 2 | Asotin..... | 22 | --- | --- | 6 | 6 | 4 | 1 | 5 | --- | --- | --- |
| 3 | Benton..... | 35 | --- | 2 | 13 | 6 | 2 | 6 | 6 | --- | --- | --- |
| 4 | Chelan..... | 387 | 6 | 21 | 148 | 54 | 36 | 72 | 42 | 7 | 1 | --- |
| 5 | Clallam..... | 271 | --- | 11 | 95 | 49 | 22 | 45 | 35 | 11 | 2 | 1 |
| 6 | Clark..... | 384 | --- | 13 | 154 | 56 | 32 | 60 | 59 | 8 | 2 | --- |
| 7 | Columbia..... | 20 | --- | 2 | 8 | 5 | --- | 2 | 3 | --- | --- | --- |
| 8 | Cowlitz..... | 418 | --- | 22 | 181 | 54 | 28 | 77 | 42 | 12 | 2 | --- |
| 9 | Douglas..... | 18 | 1 | 3 | 2 | 6 | 3 | --- | 2 | 1 | --- | --- |
| 10 | Ferry..... | 16 | --- | 4 | 8 | 1 | 1 | 1 | 1 | --- | --- | --- |
| 11 | Franklin..... | 170 | 4 | 12 | 38 | 19 | 36 | 32 | 21 | 6 | 2 | --- |
| 12 | Garfield..... | 11 | --- | 1 | 2 | 3 | 2 | --- | --- | --- | --- | --- |
| 13 | Grant..... | 40 | --- | 5 | 19 | 4 | 6 | --- | --- | 2 | --- | --- |
| 14 | Grays Harbor..... | 535 | --- | 18 | 200 | 112 | 35 | 90 | 68 | 11 | 1 | --- |
| 15 | Island..... | 15 | --- | 1 | 5 | 4 | 1 | --- | 4 | --- | --- | --- |
| 16 | Jefferson..... | 105 | --- | 6 | 42 | 9 | 6 | 19 | 18 | 4 | 1 | --- |
| 17 | King..... | 15,164 | 25 | 580 | 5,690 | 2,683 | 1,476 | 2,181 | 1,971 | 481 | 76 | 1 |
| 18 | Seattle ¹ | 14,361 | 25 | 539 | 5,348 | 2,564 | 1,401 | 2,062 | 1,886 | 462 | 73 | 1 |
| 19 | Kitsap..... | 1,081 | 2 | 19 | 362 | 238 | 140 | 188 | 101 | 26 | 5 | --- |
| 20 | Kittitas..... | 195 | 3 | 5 | 74 | 39 | 19 | 27 | 24 | 3 | 1 | --- |
| 21 | Klickitat..... | 56 | 1 | 5 | 14 | 10 | 9 | 7 | 9 | 1 | --- | --- |
| 22 | Lewis..... | 217 | 1 | 10 | 80 | 46 | 18 | 24 | 30 | 6 | 2 | --- |
| 23 | Lincoln..... | 82 | 1 | 5 | 19 | 18 | 7 | 8 | 15 | 7 | 2 | --- |
| 24 | Mason..... | 123 | --- | 2 | 58 | 19 | 7 | 16 | 15 | 5 | 1 | --- |
| 25 | Okanogan..... | 90 | --- | 3 | 24 | 18 | 12 | 13 | 15 | 3 | 2 | --- |
| 26 | Pacific..... | 88 | 1 | 3 | 41 | 15 | 8 | 15 | 4 | 1 | --- | --- |
| 27 | Pend Oreille..... | 36 | --- | 1 | 14 | 9 | 5 | 1 | 5 | 1 | --- | --- |
| 28 | Pierce..... | 3,085 | 4 | 104 | 1,264 | 488 | 264 | 477 | 379 | 91 | 14 | --- |
| 29 | Tacoma ¹ | 2,533 | 4 | 90 | 1,044 | 376 | 225 | 403 | 306 | 73 | 12 | --- |
| 30 | San Juan..... | 11 | --- | 2 | --- | --- | 2 | 5 | --- | --- | --- | --- |
| 31 | Skagit..... | 167 | --- | 12 | 57 | 25 | 22 | 26 | 20 | 5 | --- | --- |
| 32 | Skamania..... | 19 | 1 | --- | 7 | 2 | --- | 3 | 3 | 2 | 1 | --- |
| 33 | Snohomish..... | 869 | 2 | 32 | 371 | 137 | 64 | 128 | 114 | 19 | 2 | --- |
| 34 | Everett..... | 549 | 1 | 20 | 224 | 83 | 40 | 82 | 85 | 13 | 1 | --- |
| 35 | Spokane..... | 3,759 | 10 | 129 | 1,409 | 560 | 405 | 638 | 484 | 110 | 11 | 3 |
| 36 | Spokane ¹ | 3,572 | 9 | 122 | 1,345 | 532 | 382 | 602 | 467 | 99 | 11 | 3 |
| 37 | Stevens..... | 43 | --- | 4 | 12 | 11 | 6 | 6 | 3 | 1 | --- | --- |
| 38 | Thurston..... | 382 | 2 | 14 | 149 | 64 | 28 | 51 | 55 | 17 | 2 | --- |
| 39 | Wahkiakum..... | 25 | --- | --- | 11 | 4 | 1 | 3 | 5 | 1 | --- | --- |
| 40 | Walla Walla..... | 404 | 1 | 23 | 136 | 60 | 39 | 78 | 55 | 10 | 2 | --- |
| 41 | Whatcom..... | 519 | 3 | 17 | 185 | 95 | 44 | 81 | 79 | 11 | 4 | --- |
| 42 | Bellingham..... | 369 | 2 | 8 | 126 | 73 | 31 | 62 | 56 | 9 | 2 | --- |
| 43 | Whitman..... | 200 | 2 | 16 | 58 | 35 | 23 | 30 | 28 | 6 | 2 | --- |
| 44 | Yakima..... | 713 | 4 | 35 | 234 | 116 | 72 | 111 | 114 | 24 | 3 | --- |
| 45 | Residents of other States and nonresident aliens..... | 1094 | 26 | 123 | 198 | 156 | 153 | 209 | 172 | 48 | 9 | --- |
| 46 | Total Washington..... | 30,940 | 103 | 1,268 | 11,407 | 5,251 | 3,045 | 4,746 | 4,019 | 944 | 152 | 5 |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

VIRGINIA—FORM 1040—Continued

| Total number of re- turns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|------------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 142 | 10 | 23 | 7 | 12 | 10 | 17 | 14 | 13 | 15 | 11 | 9 | 1 | 1 |
| 42 | 2 | 6 | 2 | 9 | 5 | 6 | 6 | 3 | 3 | | | | 2 |
| 47 | 7 | 5 | 7 | 3 | 4 | 7 | 4 | 4 | 3 | 2 | 1 | | 3 |
| 380 | 34 | 60 | 43 | 52 | 36 | 34 | 37 | 22 | 31 | 22 | 7 | 2 | 4 |
| 172 | 16 | 18 | 14 | 18 | 26 | 20 | 24 | 15 | 11 | 7 | 3 | | 5 |
| 18 | 2 | 1 | 2 | 1 | 2 | 2 | 3 | 2 | 2 | 1 | | | 6 |
| 107 | 9 | 16 | 13 | 8 | 12 | 6 | 16 | 8 | 6 | 11 | 2 | | 7 |
| 72 | 4 | 10 | 10 | 10 | 9 | 5 | 13 | 2 | 3 | 5 | 1 | | 8 |
| 31 | 1 | 5 | 10 | 7 | 4 | 2 | 2 | | | | | | 9 |
| 198 | 11 | 15 | 32 | 4 | 8 | 12 | 31 | 21 | 35 | 11 | 8 | 10 | 10 |
| 16,533 | 977 | 1,767 | 1,715 | 1,521 | 1,764 | 1,583 | 2,223 | 1,398 | 1,748 | 923 | 741 | 173 | 11 |

WASHINGTON—FORM 1040

| | | | | | | | | | | | | | |
|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-----|-----|----|----|
| 164 | 4 | 13 | 18 | 27 | 15 | 23 | 27 | 18 | 11 | 4 | 4 | | 1 |
| 28 | 2 | 7 | | 5 | 5 | 3 | 3 | 2 | 1 | | | | 2 |
| 85 | 7 | 11 | 12 | 10 | 10 | 9 | 13 | 8 | 5 | | | | 3 |
| 718 | 87 | 101 | 73 | 89 | 102 | 69 | 84 | 58 | 35 | 11 | 9 | | 4 |
| 181 | 15 | 30 | 19 | 23 | 25 | 21 | 21 | 14 | 9 | 4 | | | 5 |
| 188 | 7 | 25 | 27 | 19 | 32 | 21 | 23 | 11 | 14 | 6 | 3 | | 6 |
| 100 | 13 | 13 | 10 | 16 | 9 | 19 | 10 | 3 | 6 | 1 | | | 7 |
| 250 | 15 | 39 | 36 | 22 | 25 | 28 | 38 | 18 | 24 | 3 | 2 | | 8 |
| 117 | 17 | 17 | 14 | 15 | 15 | 16 | 12 | 6 | 2 | 3 | | | 9 |
| 16 | 2 | 5 | 1 | 1 | 2 | 2 | 3 | | | | | | 10 |
| 105 | 5 | 5 | 17 | 13 | 12 | 18 | 13 | 6 | 11 | 2 | 3 | | 11 |
| 215 | 6 | 27 | 26 | 43 | 37 | 15 | 36 | 13 | 11 | | | | 12 |
| 47 | 5 | 12 | 5 | 8 | 4 | 7 | 5 | | 1 | | | | 13 |
| 617 | 40 | 110 | 68 | 72 | 100 | 56 | 76 | 32 | 42 | 13 | 7 | 1 | 14 |
| 21 | 3 | 7 | 3 | 2 | 1 | 1 | 2 | 1 | | | 1 | | 15 |
| 57 | 7 | 9 | 17 | | 4 | 7 | 4 | 5 | | | | | 16 |
| 9,240 | 578 | 1,245 | 957 | 900 | 946 | 893 | 1,358 | 892 | 895 | 315 | 206 | 55 | 17 |
| 8,666 | 533 | 1,130 | 886 | 842 | 866 | 835 | 1,291 | 859 | 871 | 305 | 195 | 53 | 18 |
| 365 | 15 | 46 | 46 | 38 | 64 | 44 | 63 | 28 | 18 | 1 | | 2 | 19 |
| 209 | 10 | 31 | 34 | 17 | 26 | 19 | 33 | 20 | 15 | 4 | | | 20 |
| 55 | 2 | 7 | 6 | 5 | 5 | 14 | 10 | 3 | 3 | | | | 21 |
| 290 | 27 | 67 | 58 | 34 | 31 | 21 | 23 | 18 | 7 | 2 | 2 | | 22 |
| 203 | 4 | 22 | 24 | 21 | 32 | 27 | 42 | 19 | 10 | 1 | 1 | | 23 |
| 84 | 1 | 10 | 12 | 3 | 9 | 8 | 17 | 10 | 7 | 7 | | | 24 |
| 152 | 14 | 27 | 23 | 19 | 18 | 15 | 23 | 4 | 7 | 2 | | | 25 |
| 132 | 10 | 21 | 21 | 21 | 20 | 14 | 15 | 7 | 2 | 1 | | | 26 |
| 54 | 2 | 17 | 12 | 8 | 6 | 2 | 1 | 3 | | 2 | 1 | | 27 |
| 1,899 | 109 | 243 | 211 | 219 | 193 | 220 | 254 | 174 | 177 | 56 | 41 | 2 | 28 |
| 1,624 | 93 | 190 | 177 | 185 | 156 | 186 | 219 | 154 | 169 | 53 | 40 | 2 | 29 |
| 28 | 5 | 7 | 2 | 2 | 3 | 1 | 1 | 3 | 3 | 1 | | | 30 |
| 292 | 19 | 60 | 51 | 26 | 32 | 25 | 47 | 23 | 8 | 1 | | | 31 |
| 20 | 1 | 5 | 2 | 2 | 2 | 1 | 1 | 4 | 2 | | | | 32 |
| 586 | 37 | 91 | 66 | 72 | 58 | 76 | 75 | 39 | 44 | 12 | 9 | 7 | 33 |
| 293 | 14 | 36 | 21 | 32 | 29 | 45 | 37 | 26 | 28 | 11 | 9 | 5 | 34 |
| 2,363 | 107 | 250 | 220 | 257 | 288 | 276 | 402 | 241 | 204 | 60 | 46 | 12 | 35 |
| 2,176 | 101 | 224 | 198 | 237 | 263 | 254 | 365 | 230 | 195 | 53 | 44 | 12 | 36 |
| 74 | 7 | 11 | 12 | 9 | 10 | 7 | 10 | 5 | 2 | | 1 | | 37 |
| 296 | 10 | 29 | 32 | 36 | 44 | 33 | 43 | 30 | 20 | 12 | 7 | | 38 |
| 25 | | 2 | 5 | 3 | 3 | 3 | 5 | 3 | 1 | | | | 39 |
| 717 | 52 | 96 | 73 | 83 | 111 | 84 | 101 | 46 | 43 | 17 | 11 | | 40 |
| 473 | 24 | 68 | 50 | 31 | 49 | 56 | 90 | 40 | 47 | 10 | 7 | 1 | 41 |
| 342 | 15 | 46 | 32 | 20 | 30 | 43 | 71 | 33 | 39 | 7 | 6 | | 42 |
| 571 | 30 | 62 | 108 | 16 | 85 | 89 | 102 | 44 | 26 | 9 | | | 43 |
| 1,060 | 105 | 140 | 109 | 112 | 139 | 101 | 146 | 80 | 67 | 39 | 13 | 9 | 44 |
| 295 | 22 | 27 | 30 | 27 | 41 | 21 | 40 | 35 | 28 | 10 | 11 | 3 | 45 |
| 22,392 | 1,426 | 3,015 | 2,510 | 2,326 | 2,613 | 2,365 | 3,272 | 1,965 | 1,812 | 611 | 385 | 92 | 46 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

WEST VIRGINIA—FORM 1040-A

| Line No | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|---------|---------------------------------------------------|-------------------------|----------------------------------------------|-----|-------|-------|-------|-------|-------|-----|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Barbour..... | 53 | | 4 | 22 | 6 | 5 | 11 | 3 | 2 | | |
| 2 | Berkeley..... | 235 | | 16 | 79 | 41 | 25 | 38 | 34 | 2 | | |
| 3 | Boone..... | 133 | | 12 | 53 | 21 | 10 | 24 | 12 | 1 | | |
| 4 | Braxton..... | 35 | | 1 | 7 | 3 | 9 | 12 | 2 | | 1 | |
| 5 | Brooke..... | 390 | 1 | 21 | 186 | 57 | 35 | 54 | 29 | 5 | 2 | |
| 6 | Cabell..... | 1,724 | 2 | 28 | 489 | 270 | 164 | 341 | 351 | 76 | 3 | |
| 7 | Huntington..... | 1,681 | 2 | 28 | 469 | 263 | 159 | 335 | 346 | 76 | 3 | |
| 8 | Calhoun..... | 20 | | | 7 | 3 | 4 | 5 | 1 | | | |
| 9 | Clay..... | 20 | | | 3 | 4 | | 3 | 10 | | | |
| 10 | Doddridge..... | 33 | | 6 | 13 | 3 | 4 | 3 | 4 | | | |
| 11 | Fayette..... | 790 | 1 | 30 | 317 | 137 | 50 | 109 | 121 | 23 | 2 | |
| 12 | Gilmer..... | 18 | | 1 | 5 | 4 | 4 | 2 | 2 | | | |
| 13 | Grant..... | 8 | | 1 | 1 | 3 | 2 | | | | | |
| 14 | Greenbrier..... | 213 | 1 | 14 | 66 | 35 | 21 | 30 | 35 | 9 | 2 | |
| 15 | Hampshire..... | 18 | | | 7 | 2 | 3 | 2 | 2 | | | |
| 16 | Hancock..... | 774 | | 29 | 450 | 101 | 39 | 75 | 66 | 11 | 3 | |
| 17 | Hardy..... | 20 | | 5 | 5 | 4 | 1 | 1 | 3 | 1 | | |
| 18 | Harrison..... | 1,168 | 1 | 55 | 434 | 201 | 93 | 190 | 156 | 35 | 3 | |
| 19 | Clarksburg..... | 910 | 1 | 36 | 311 | 165 | 82 | 151 | 135 | 27 | 2 | |
| 20 | Jackson..... | 14 | | 1 | 4 | 3 | | 2 | 1 | | | |
| 21 | Jefferson..... | 80 | 1 | 6 | 27 | 11 | 9 | 8 | 17 | | 1 | |
| 22 | Kanawha..... | 3,472 | 10 | 112 | 1,005 | 610 | 368 | 606 | 583 | 167 | 10 | 1 |
| 23 | Charleston..... | 2,608 | 10 | 86 | 718 | 471 | 293 | 452 | 436 | 134 | 7 | 1 |
| 24 | Lewis..... | 204 | | 15 | 58 | 38 | 21 | 37 | 32 | 3 | | |
| 25 | Lincoln..... | 21 | | 1 | 6 | 4 | 4 | 1 | 4 | | | |
| 26 | Logan..... | 552 | | 30 | 208 | 75 | 52 | 83 | 85 | 17 | 2 | |
| 27 | McDowell..... | 751 | | 31 | 288 | 122 | 61 | 110 | 114 | 25 | | |
| 28 | Marion..... | 1,197 | 2 | 72 | 506 | 176 | 90 | 197 | 130 | 23 | 1 | |
| 29 | Marshall..... | 265 | | 25 | 114 | 38 | 15 | 46 | 20 | 7 | | |
| 30 | Mason..... | 95 | 1 | 5 | 23 | 22 | 10 | 21 | 7 | 5 | 1 | |
| 31 | Mercer..... | 1,031 | 1 | 31 | 263 | 161 | 86 | 268 | 189 | 31 | 1 | |
| 32 | Mineral..... | 164 | | 7 | 76 | 26 | 22 | 18 | 12 | 1 | 2 | |
| 33 | Mingo..... | 286 | | 6 | 92 | 48 | 23 | 51 | 54 | 12 | | |
| 34 | Monongalia..... | 375 | | 12 | 154 | 73 | 26 | 62 | 40 | 8 | | |
| 35 | Monroe..... | 78 | | 1 | 40 | 19 | 6 | 5 | 5 | 2 | | |
| 36 | Morgan..... | 33 | | 2 | 11 | 5 | 5 | 2 | 8 | | | |
| 37 | Nicholas..... | 67 | | 2 | 22 | 10 | 7 | 13 | 10 | 3 | | |
| 38 | Ohio..... | 2,124 | 2 | 102 | 885 | 382 | 183 | 273 | 242 | 52 | 3 | |
| 39 | Wheeling..... | 1,995 | 2 | 91 | 828 | 370 | 166 | 258 | 226 | 51 | 3 | |
| 40 | Pendleton..... | 6 | | | 4 | | | | 2 | | | |
| 41 | Pleasants..... | 40 | | 1 | 18 | 5 | 5 | 4 | 5 | 1 | 1 | |
| 42 | Pocahontas..... | 28 | | | 6 | 9 | 1 | 6 | 6 | | | |
| 43 | Preston..... | 54 | 1 | 2 | 21 | 9 | 9 | 9 | 3 | | | |
| 44 | Putnam..... | 31 | | 4 | 16 | 4 | 2 | 1 | 4 | | | |
| 45 | Raleigh..... | 729 | 2 | 32 | 279 | 103 | 71 | 115 | 97 | 26 | 4 | |
| 46 | Randolph..... | 178 | 3 | 4 | 57 | 31 | 22 | 33 | 23 | 5 | | |
| 47 | Ritchie..... | 50 | | 6 | 15 | 5 | 8 | 11 | 4 | 1 | | |
| 48 | Roane..... | 55 | | 1 | 18 | 11 | 8 | 9 | 7 | 1 | | |
| 49 | Summers..... | 264 | 2 | 18 | 62 | 42 | 46 | 52 | 42 | | | |
| 50 | Taylor..... | 247 | 1 | 11 | 76 | 44 | 28 | 61 | 23 | 3 | | |
| 51 | Tucker..... | 71 | | 2 | 46 | 6 | 1 | 11 | 4 | 1 | | |
| 52 | Tyler..... | 92 | | 5 | 37 | 10 | 10 | 13 | 16 | 1 | | |
| 53 | Upshur..... | 65 | 7 | 13 | 15 | 7 | 8 | 5 | 8 | 2 | | |
| 54 | Wayne..... | 72 | | 3 | 24 | 11 | 12 | 10 | 7 | 5 | | |
| 55 | Webster..... | 55 | | 2 | 23 | 15 | 4 | 4 | 7 | | | |
| 56 | Wetzel..... | 148 | | 9 | 56 | 29 | 11 | 29 | 10 | 3 | 1 | |
| 57 | Wirt..... | 4 | | | 3 | 1 | | | | | | |
| 58 | Wood..... | 1,005 | 2 | 44 | 404 | 155 | 88 | 145 | 138 | 28 | 1 | |
| 59 | Parkersburg..... | 967 | 2 | 41 | 385 | 147 | 87 | 142 | 134 | 28 | 1 | |
| 60 | Wyoming..... | 118 | | | 33 | 18 | 13 | 26 | 21 | 7 | | |
| 61 | Residents of other States and nonresident aliens. | 534 | 1 | 14 | 245 | 121 | 65 | 65 | 7 | 11 | 4 | 1 |
| 62 | Total, West Virginia. | 20,307 | 42 | 855 | 7,384 | 3,354 | 1,872 | 3,313 | 2,818 | 618 | 49 | 2 |

counties and by cities of 25,000 and over population, showing the number of classes—Continued

WEST VIRGINIA—FORM 1040

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|--------|--------|-------|--------|--------|--------|-----|--------|------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 35 | 3 | 4 | 7 | 4 | 1 | 5 | 5 | 2 | 4 | | | | 1 |
| 161 | 19 | 14 | 11 | 17 | 15 | 16 | 25 | 14 | 16 | 6 | 7 | 1 | 2 |
| 56 | 2 | 5 | 5 | 7 | 5 | 6 | 10 | 1 | 8 | 5 | 2 | | 3 |
| 16 | | 5 | 2 | 1 | 2 | 2 | 3 | | 1 | | | | 4 |
| 179 | 12 | 24 | 26 | 25 | 15 | 17 | 22 | 14 | 10 | 9 | 4 | 1 | 5 |
| 961 | 50 | 75 | 73 | 79 | 86 | 107 | 145 | 79 | 129 | 57 | 52 | 15 | 6 |
| 932 | 47 | 75 | 71 | 75 | 79 | 104 | 140 | 92 | 126 | 57 | 51 | 15 | 7 |
| 20 | 2 | | 6 | 1 | 1 | 2 | 6 | 2 | | | | | 8 |
| 15 | 1 | 1 | 3 | | 2 | 2 | 3 | 2 | | | 1 | | 9 |
| 36 | 3 | 3 | 7 | 6 | 4 | 3 | 3 | 3 | 4 | | | | 10 |
| 302 | 11 | 32 | 19 | 27 | 35 | 23 | 51 | 28 | 34 | 25 | 14 | 3 | 11 |
| 17 | 1 | 2 | 3 | 3 | 4 | 1 | 1 | | 2 | | | | 12 |
| 11 | 1 | | 1 | | 1 | 2 | 3 | 1 | 1 | | 1 | | 13 |
| 154 | 15 | 22 | 11 | 9 | 17 | 16 | 23 | 10 | 16 | 11 | 4 | | 14 |
| 25 | 3 | 1 | 2 | | 6 | 2 | 5 | 3 | | | | 1 | 15 |
| 236 | 12 | 39 | 34 | 25 | 28 | 25 | 25 | 7 | 17 | 11 | 9 | 4 | 16 |
| 9 | 1 | 2 | 2 | 2 | 2 | | 1 | 1 | | | | | 17 |
| 586 | 46 | 67 | 53 | 49 | 65 | 63 | 71 | 47 | 59 | 31 | 32 | 3 | 18 |
| 471 | 38 | 53 | 36 | 36 | 52 | 46 | 57 | 43 | 48 | 28 | 31 | 3 | 19 |
| 29 | 4 | 3 | 3 | 2 | 3 | 3 | 6 | 2 | 2 | | | | 20 |
| 94 | 7 | 5 | 16 | 8 | 10 | 6 | 12 | 8 | 14 | 7 | 1 | | 21 |
| 1,756 | 87 | 190 | 127 | 127 | 143 | 148 | 275 | 158 | 216 | 129 | 131 | 25 | 22 |
| 1,517 | 76 | 162 | 110 | 109 | 116 | 122 | 236 | 139 | 184 | 114 | 124 | 25 | 23 |
| 124 | 3 | 14 | 21 | 21 | 13 | 17 | 8 | 10 | 8 | 4 | 5 | | 24 |
| 28 | 1 | 2 | 1 | 2 | 5 | 1 | 3 | 3 | 6 | 3 | 1 | | 25 |
| 247 | 8 | 21 | 22 | 12 | 34 | 26 | 37 | 27 | 37 | 13 | 7 | 3 | 26 |
| 320 | 20 | 21 | 19 | 32 | 32 | 29 | 55 | 33 | 43 | 22 | 13 | 1 | 27 |
| 587 | 47 | 88 | 67 | 43 | 64 | 56 | 76 | 45 | 54 | 32 | 15 | | 28 |
| 193 | 12 | 25 | 20 | 25 | 29 | 18 | 25 | 13 | 14 | 6 | 6 | | 29 |
| 49 | 6 | 3 | 5 | 5 | 6 | 5 | 8 | 1 | 4 | 4 | 2 | | 30 |
| 454 | 33 | 40 | 41 | 40 | 49 | 39 | 67 | 38 | 43 | 30 | 29 | 5 | 31 |
| 81 | 7 | 11 | 13 | 10 | 8 | 10 | 9 | 5 | 6 | 1 | 1 | | 32 |
| 167 | 16 | 17 | 16 | 17 | 13 | 27 | 23 | 15 | 7 | 8 | 8 | | 33 |
| 322 | 22 | 37 | 32 | 30 | 31 | 33 | 44 | 36 | 25 | 19 | 13 | | 34 |
| 17 | 1 | 1 | 2 | 2 | 2 | 3 | 3 | 1 | 1 | | 1 | | 35 |
| 22 | 7 | 2 | 3 | 2 | 2 | | 2 | 1 | 2 | 1 | | | 36 |
| 33 | 4 | 3 | 3 | 1 | 3 | 5 | 5 | 3 | 3 | 1 | 2 | | 37 |
| 1,819 | 116 | 199 | 175 | 161 | 172 | 157 | 256 | 119 | 184 | 120 | 131 | 29 | 38 |
| 1,733 | 110 | 186 | 167 | 153 | 154 | 152 | 245 | 115 | 181 | 114 | 127 | 29 | 39 |
| 6 | | 1 | 2 | 1 | | | | | | | 1 | | 40 |
| 37 | 3 | 7 | 1 | 8 | 6 | 4 | 4 | 1 | 1 | | 2 | | 41 |
| 27 | | 3 | 3 | 3 | 2 | 5 | 4 | 2 | | 1 | 2 | | 42 |
| 54 | 4 | 13 | 5 | 7 | 10 | 5 | 7 | 2 | | 1 | | | 43 |
| 25 | 2 | | 3 | 3 | 5 | 3 | 2 | 2 | 1 | 1 | 3 | | 44 |
| 302 | 18 | 26 | 11 | 20 | 25 | 32 | 54 | 29 | 37 | 28 | 19 | 3 | 45 |
| 114 | 13 | 14 | 9 | 10 | 14 | 16 | 16 | 10 | 10 | 1 | 1 | | 46 |
| 78 | 5 | 8 | 8 | 13 | 7 | 5 | 14 | 10 | 7 | | 1 | | 47 |
| 72 | 8 | 11 | 7 | 6 | 13 | 8 | 9 | 4 | 4 | 1 | 1 | | 48 |
| 70 | 9 | 12 | 5 | 14 | 4 | 3 | 9 | 8 | 5 | | 1 | | 49 |
| 100 | 13 | 15 | 16 | 7 | 7 | 11 | 14 | 6 | 9 | 1 | 1 | | 50 |
| 23 | 5 | 3 | 5 | 3 | 2 | 4 | 1 | | | | | | 51 |
| 98 | 7 | 16 | 8 | 9 | 9 | 9 | 16 | 6 | 7 | 6 | 3 | 2 | 52 |
| 63 | 5 | 14 | 3 | 6 | 6 | 9 | 9 | 7 | 3 | | 1 | | 53 |
| 29 | 2 | 5 | 5 | 4 | | 4 | 2 | 3 | 3 | 1 | | | 54 |
| 24 | 4 | 3 | 3 | 1 | 4 | | 1 | 5 | 2 | | 1 | | 55 |
| 97 | 5 | 8 | 11 | 15 | 15 | 6 | 14 | 7 | 15 | 1 | | | 56 |
| 3 | | | 1 | | 1 | | 1 | | | | | | 57 |
| 611 | 35 | 61 | 77 | 46 | 73 | 60 | 91 | 49 | 57 | 32 | 26 | 4 | 58 |
| 593 | 34 | 58 | 72 | 46 | 70 | 59 | 88 | 48 | 56 | 32 | 26 | 4 | 59 |
| 41 | 7 | 5 | 3 | 4 | 3 | 2 | 5 | 5 | | | | | 60 |
| 158 | 3 | 12 | 20 | 11 | 19 | 15 | 26 | 14 | 16 | 9 | 10 | 3 | 61 |
| 11, 193 | 733 | 1, 215 | 1, 055 | 988 | 1, 133 | 1, 077 | 1, 615 | 916 | 1, 154 | 638 | 566 | 103 | 62 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

WISCONSIN—FORM 1040-A

| Line No. | County and city | Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|------------------------------|-------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-----|-----|------|
| | | | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Adams..... | 51 | 1 | 6 | 9 | 8 | 14 | 7 | 5 | 1 | | |
| 2 | Ashland..... | 246 | 3 | 49 | 94 | 35 | 26 | 29 | 10 | | | |
| 3 | Barron..... | 122 | 1 | 20 | 41 | 20 | 14 | 18 | 5 | 3 | | |
| 4 | Bayfield..... | 69 | | 9 | 17 | 16 | 11 | 7 | 9 | | | |
| 5 | Brown..... | 1,384 | 7 | 140 | 516 | 217 | 151 | 186 | 121 | 40 | 6 | |
| 6 | Green Bay..... | 1,194 | 5 | 105 | 441 | 186 | 138 | 171 | 105 | 37 | 6 | |
| 7 | Buffalo..... | 70 | | 13 | 28 | 11 | 7 | 3 | 7 | 1 | | |
| 8 | Burnett..... | 19 | | 6 | 7 | 6 | | | | | | |
| 9 | Calumet..... | 121 | 3 | 28 | 33 | 22 | 14 | 10 | 8 | 3 | | |
| 10 | Chippewa..... | 253 | 2 | 55 | 78 | 48 | 32 | 19 | 12 | 7 | | |
| 11 | Clark..... | 102 | | 32 | 33 | 17 | 8 | 4 | 6 | 2 | | |
| 12 | Columbia..... | 270 | 3 | 57 | 87 | 41 | 38 | 30 | 14 | | | |
| 13 | Crawford..... | 74 | | 16 | 29 | 12 | 8 | 5 | 3 | 1 | | |
| 14 | Dane..... | 2,570 | 58 | 333 | 859 | 415 | 286 | 306 | 231 | 69 | 12 | 1 |
| 15 | Madison..... | 2,282 | 52 | 256 | 775 | 371 | 255 | 284 | 215 | 62 | 11 | 1 |
| 16 | Dodge..... | 488 | 11 | 122 | 145 | 81 | 59 | 39 | 24 | 3 | 4 | |
| 17 | Door..... | 89 | 3 | 19 | 28 | 11 | 11 | 8 | 7 | 2 | | |
| 18 | Douglas..... | 842 | 5 | 51 | 345 | 159 | 94 | 98 | 68 | 21 | 1 | |
| 19 | Superior..... | 684 | 4 | 43 | 281 | 131 | 68 | 82 | 56 | 18 | 1 | |
| 20 | Dunn..... | 120 | 5 | 33 | 32 | 21 | 10 | 10 | 7 | 2 | | |
| 21 | Eau Claire..... | 692 | 4 | 76 | 281 | 93 | 71 | 95 | 55 | 15 | 2 | |
| 22 | Eau Claire..... | 625 | 4 | 70 | 256 | 86 | 61 | 85 | 49 | 12 | 2 | |
| 23 | Florence..... | 13 | | 5 | 1 | 3 | 4 | | | | | |
| 24 | Fond du Lac..... | 933 | 7 | 149 | 341 | 154 | 111 | 104 | 54 | 10 | 3 | |
| 25 | Fond du Lac..... | 729 | 6 | 109 | 288 | 111 | 81 | 83 | 41 | 8 | 2 | |
| 26 | Forest..... | 38 | | 9 | 14 | 5 | 4 | 5 | 1 | | | |
| 27 | Grant..... | 187 | 2 | 45 | 63 | 32 | 19 | 19 | 5 | 1 | 1 | |
| 28 | Green..... | 227 | 5 | 50 | 80 | 32 | 28 | 13 | 17 | 2 | | |
| 29 | Green Lake..... | 93 | 1 | 21 | 33 | 15 | 8 | 7 | 8 | | | |
| 30 | Iowa..... | 70 | 1 | 27 | 16 | 10 | 7 | 4 | 4 | 1 | | |
| 31 | Iron..... | 63 | | 9 | 27 | 11 | 2 | 5 | 7 | 1 | 1 | |
| 32 | Jackson..... | 56 | | 20 | 16 | 8 | 6 | 3 | 3 | | | |
| 33 | Jefferson..... | 470 | 15 | 103 | 143 | 83 | 57 | 36 | 26 | 6 | 1 | |
| 34 | Juneau..... | 88 | | 17 | 21 | 19 | 16 | 8 | 6 | 1 | | |
| 35 | Kenosha..... | 1,090 | 5 | 114 | 464 | 173 | 107 | 119 | 82 | 24 | 2 | |
| 36 | Kenosha..... | 1,047 | 4 | 107 | 445 | 167 | 103 | 114 | 81 | 24 | 2 | |
| 37 | Kewaunee..... | 92 | | 21 | 15 | 26 | 10 | 8 | 6 | 4 | 2 | |
| 38 | La Crosse..... | 980 | 9 | 128 | 351 | 146 | 126 | 128 | 80 | 11 | 1 | |
| 39 | La Crosse..... | 926 | 9 | 114 | 328 | 138 | 123 | 126 | 77 | 10 | 1 | |
| 40 | Lafayette..... | 56 | 1 | 20 | 13 | 8 | 10 | 3 | | 1 | | |
| 41 | Langlade..... | 195 | 5 | 30 | 58 | 39 | 33 | 17 | 13 | | | |
| 42 | Lincoln..... | 161 | 3 | 37 | 56 | 30 | 16 | 13 | 4 | 2 | | |
| 43 | Manitowoc..... | 716 | 1 | 100 | 249 | 122 | 89 | 81 | 57 | 17 | | |
| 44 | Marathon..... | 633 | 2 | 69 | 237 | 101 | 53 | 78 | 70 | 20 | 3 | |
| 45 | Marinette..... | 338 | 1 | 63 | 115 | 46 | 39 | 28 | 37 | 8 | 1 | |
| 46 | Marquette..... | 32 | | 12 | 11 | 3 | 3 | 2 | 1 | | | |
| 47 | Milwaukee..... | 23,771 | 127 | 2,595 | 9,167 | 4,191 | 2,577 | 2,514 | 1,991 | 550 | 58 | 1 |
| 48 | Milwaukee ¹ | 21,056 | 108 | 2,330 | 8,368 | 3,715 | 2,254 | 2,140 | 1,656 | 440 | 44 | 1 |
| 49 | West Allis..... | 641 | 4 | 66 | 258 | 131 | 54 | 69 | 41 | 14 | 4 | |
| 50 | Monroe..... | 173 | 4 | 45 | 55 | 31 | 13 | 13 | 12 | | | |
| 51 | Oconto..... | 110 | | 25 | 32 | 22 | 15 | 6 | 7 | 3 | | |
| 52 | Oneida..... | 267 | 6 | 51 | 85 | 46 | 34 | 22 | 12 | 10 | 1 | |
| 53 | Outagamie..... | 1,194 | 16 | 157 | 432 | 177 | 126 | 130 | 121 | 32 | 2 | 1 |
| 54 | Appleton..... | 816 | 5 | 86 | 281 | 129 | 91 | 98 | 98 | 26 | 2 | |
| 55 | Ozaukee..... | 273 | 1 | 64 | 97 | 53 | 19 | 19 | 13 | 7 | | |
| 56 | Pepin..... | 36 | | 9 | 11 | 9 | 1 | 2 | 4 | | | |
| 57 | Pierce..... | 61 | | 19 | 19 | 8 | 11 | 3 | 1 | | | |
| 58 | Polk..... | 59 | 2 | 12 | 19 | 7 | 6 | 7 | 3 | 3 | | |
| 59 | Portage..... | 478 | 2 | 62 | 172 | 71 | 57 | 56 | 42 | 14 | 2 | |
| 60 | Price..... | 102 | | 24 | 31 | 18 | 14 | 8 | 6 | 1 | | |
| 61 | Racine..... | 1,925 | 15 | 194 | 819 | 309 | 192 | 184 | 155 | 49 | 8 | |
| 62 | Racine..... | 1,701 | 10 | 147 | 727 | 281 | 171 | 170 | 144 | 47 | 4 | |
| 63 | Richland..... | 43 | | 12 | 8 | 11 | 7 | 3 | | 2 | | |
| 64 | Rock..... | 1,275 | 8 | 197 | 448 | 189 | 141 | 139 | 121 | 29 | 3 | |
| 65 | Rusk..... | 58 | 1 | 9 | 18 | 8 | 15 | 4 | 3 | | | |
| 66 | St. Croix..... | 168 | 2 | 46 | 54 | 31 | 15 | 12 | 5 | 2 | 1 | |
| 67 | Sauk..... | 291 | 4 | 80 | 80 | 55 | 26 | 25 | 14 | 4 | 3 | |
| 68 | Sawyer..... | 44 | 1 | 10 | 13 | 10 | 5 | 4 | 1 | | | |
| 69 | Shawano..... | 112 | 4 | 26 | 29 | 19 | 12 | 14 | 6 | 2 | | |
| 70 | Sheboygan..... | 1,011 | 6 | 207 | 357 | 166 | 107 | 75 | 65 | 26 | 2 | |
| 71 | Sheboygan..... | 781 | 4 | 144 | 281 | 136 | 83 | 64 | 46 | 23 | | |

¹ Cities of 100,000 and over population.

counties and by cities of 25,000 and over population, showing the number of classes—Continued

WISCONSIN—FORM 1040

| Total number of returns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|-------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-----|-------|------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 35 | 2 | 12 | 9 | 4 | 3 | 2 | | 2 | 1 | | | | 1 |
| 253 | 21 | 56 | 54 | 36 | 17 | 16 | 27 | 12 | 6 | 6 | 1 | 1 | 2 |
| 233 | 18 | 63 | 38 | 32 | 26 | 16 | 23 | 6 | 7 | 2 | | | 3 |
| 66 | 5 | 27 | 7 | 8 | 8 | 5 | 3 | | 2 | | 1 | | 4 |
| 996 | 64 | 150 | 113 | 115 | 112 | 97 | 119 | 56 | 65 | 57 | 45 | 3 | 5 |
| 813 | 46 | 117 | 88 | 97 | 89 | 84 | 96 | 48 | 56 | 49 | 40 | 3 | 6 |
| 112 | 10 | 33 | 20 | 20 | 12 | 8 | 4 | 2 | 3 | | | | 7 |
| 45 | 2 | 9 | 13 | 9 | 5 | | 3 | 2 | | 2 | | | 8 |
| 128 | 6 | 31 | 22 | 19 | 13 | 9 | 8 | 4 | 8 | 6 | 2 | | 9 |
| 263 | 39 | 55 | 41 | 25 | 25 | 22 | 20 | 16 | 12 | 3 | 4 | 1 | 10 |
| 198 | 15 | 57 | 36 | 28 | 16 | 18 | 12 | 8 | 4 | 2 | 1 | 1 | 11 |
| 365 | 32 | 90 | 53 | 51 | 32 | 28 | 34 | 14 | 13 | 13 | 4 | 1 | 12 |
| 84 | 3 | 18 | 15 | 14 | 10 | 10 | 8 | 4 | 1 | | 1 | | 13 |
| 2,166 | 157 | 389 | 314 | 251 | 202 | 195 | 214 | 129 | 154 | 78 | 77 | 6 | 14 |
| 1,760 | 129 | 269 | 241 | 178 | 163 | 170 | 193 | 117 | 144 | 74 | 76 | 6 | 15 |
| 614 | 49 | 146 | 106 | 83 | 63 | 46 | 53 | 20 | 27 | 8 | 11 | 2 | 16 |
| 141 | 15 | 35 | 19 | 16 | 19 | 13 | 12 | 5 | 5 | 1 | 1 | | 17 |
| 577 | 30 | 123 | 98 | 84 | 55 | 49 | 54 | 31 | 33 | 13 | 7 | | 18 |
| 521 | 27 | 106 | 88 | 76 | 52 | 45 | 50 | 30 | 28 | 12 | 7 | | 19 |
| 160 | 13 | 49 | 25 | 17 | 18 | 7 | 11 | 6 | 6 | 5 | 3 | | 20 |
| 571 | 46 | 88 | 77 | 66 | 72 | 40 | 60 | 39 | 43 | 23 | 14 | 3 | 21 |
| 519 | 43 | 71 | 68 | 60 | 65 | 36 | 55 | 39 | 43 | 22 | 14 | 3 | 22 |
| 23 | 4 | 2 | 4 | 3 | 4 | 1 | 3 | 1 | | 1 | | | 23 |
| 838 | 64 | 158 | 115 | 106 | 88 | 69 | 81 | 45 | 52 | 29 | 28 | 3 | 24 |
| 571 | 54 | 98 | 69 | 71 | 55 | 49 | 59 | 33 | 34 | 24 | 22 | 3 | 25 |
| 50 | 2 | 15 | 4 | 9 | 6 | 6 | 2 | 3 | 2 | 1 | | | 26 |
| 320 | 30 | 86 | 53 | 33 | 29 | 26 | 29 | 12 | 8 | 7 | 6 | 1 | 27 |
| 317 | 15 | 75 | 57 | 46 | 37 | 22 | 30 | 12 | 10 | 8 | 4 | 1 | 28 |
| 176 | 18 | 33 | 33 | 15 | 11 | 13 | 15 | 16 | 12 | 6 | 4 | | 29 |
| 124 | 13 | 35 | 18 | 23 | 10 | 9 | 11 | 3 | 2 | | | | 30 |
| 87 | 7 | 22 | 21 | 11 | 6 | 7 | 6 | 2 | 3 | 2 | | | 31 |
| 110 | 11 | 30 | 20 | 15 | 6 | 8 | 9 | 5 | 5 | | 1 | | 32 |
| 576 | 49 | 141 | 86 | 61 | 59 | 59 | 55 | 17 | 29 | 7 | 13 | | 33 |
| 91 | 5 | 20 | 20 | 12 | 13 | 6 | 8 | 5 | 2 | | | | 34 |
| 954 | 78 | 202 | 133 | 118 | 96 | 61 | 92 | 45 | 62 | 33 | 28 | 6 | 35 |
| 842 | 64 | 171 | 111 | 104 | 87 | 57 | 84 | 41 | 59 | 32 | 26 | 6 | 36 |
| 102 | 13 | 16 | 18 | 12 | 10 | 8 | 10 | 6 | 7 | 1 | 1 | | 37 |
| 901 | 46 | 180 | 136 | 108 | 94 | 87 | 65 | 54 | 71 | 36 | 19 | 5 | 38 |
| 798 | 40 | 151 | 113 | 92 | 87 | 78 | 62 | 47 | 69 | 36 | 18 | 5 | 39 |
| 100 | 12 | 30 | 16 | 13 | 9 | 7 | 8 | 4 | 1 | | | | 40 |
| 197 | 15 | 40 | 39 | 19 | 22 | 24 | 20 | 6 | 5 | 3 | 4 | | 41 |
| 247 | 24 | 71 | 36 | 29 | 27 | 8 | 31 | 4 | 10 | 6 | 1 | | 42 |
| 740 | 47 | 139 | 97 | 100 | 78 | 48 | 66 | 48 | 58 | 39 | 10 | 10 | 43 |
| 612 | 52 | 104 | 78 | 52 | 63 | 49 | 66 | 41 | 53 | 28 | 23 | 3 | 44 |
| 296 | 13 | 59 | 39 | 34 | 37 | 27 | 30 | 12 | 18 | 13 | 13 | 1 | 45 |
| 36 | 3 | 11 | 3 | 7 | 5 | 1 | 4 | 1 | 1 | | | | 46 |
| 16,067 | 1,202 | 3,022 | 2,196 | 1,764 | 1,495 | 1,156 | 1,560 | 983 | 1,173 | 723 | 642 | 151 | 47 |
| 14,228 | 1,080 | 2,697 | 1,980 | 1,568 | 1,301 | 1,018 | 1,363 | 840 | 999 | 659 | 573 | 141 | 48 |
| 337 | 34 | 92 | 55 | 39 | 36 | 30 | 18 | 16 | 12 | 2 | 3 | | 49 |
| 219 | 29 | 42 | 39 | 33 | 23 | 16 | 14 | 14 | 6 | 2 | 1 | | 50 |
| 125 | 10 | 40 | 22 | 14 | 17 | 7 | 9 | 4 | 1 | | 1 | | 51 |
| 242 | 25 | 58 | 45 | 33 | 24 | 11 | 16 | 8 | 11 | 8 | 3 | | 52 |
| 927 | 54 | 144 | 136 | 117 | 80 | 78 | 111 | 53 | 82 | 40 | 28 | 4 | 53 |
| 694 | 39 | 91 | 103 | 79 | 53 | 56 | 86 | 45 | 74 | 38 | 26 | 4 | 54 |
| 273 | 23 | 56 | 38 | 32 | 38 | 19 | 22 | 12 | 15 | 5 | 10 | 3 | 55 |
| 58 | 2 | 17 | 7 | 13 | 3 | 4 | 8 | 1 | 2 | 1 | | | 56 |
| 124 | 8 | 31 | 35 | 10 | 17 | 6 | 7 | 4 | 3 | 2 | 1 | | 57 |
| 146 | 11 | 41 | 35 | 20 | 9 | 10 | 10 | 4 | 6 | | | | 58 |
| 299 | 23 | 55 | 40 | 42 | 28 | 21 | 27 | 16 | 18 | 19 | 8 | 2 | 59 |
| 154 | 17 | 33 | 21 | 27 | 16 | 10 | 3 | 7 | 14 | 3 | 3 | | 60 |
| 1,527 | 124 | 269 | 197 | 166 | 142 | 149 | 140 | 95 | 127 | 61 | 45 | 12 | 61 |
| 1,302 | 105 | 210 | 165 | 139 | 120 | 128 | 124 | 83 | 115 | 57 | 44 | 12 | 62 |
| 98 | 6 | 26 | 13 | 8 | 7 | 18 | 13 | 2 | 3 | 1 | 1 | | 63 |
| 1,170 | 86 | 236 | 154 | 145 | 125 | 88 | 135 | 71 | 65 | 34 | 24 | 7 | 64 |
| 80 | 7 | 11 | 15 | 14 | 16 | 3 | 7 | 5 | 1 | 1 | | | 65 |
| 198 | 15 | 55 | 32 | 25 | 22 | 13 | 16 | 11 | 4 | 3 | 2 | | 66 |
| 356 | 22 | 80 | 71 | 50 | 38 | 23 | 32 | 11 | 15 | 9 | 4 | 1 | 67 |
| 54 | 5 | 17 | 12 | 2 | 6 | 2 | 6 | 2 | 1 | 1 | | | 68 |
| 182 | 19 | 42 | 32 | 29 | 16 | 17 | 19 | 3 | 5 | | | | 69 |
| 1,058 | 65 | 226 | 144 | 139 | 116 | 79 | 90 | 57 | 57 | 33 | 34 | 18 | 70 |
| 825 | 52 | 183 | 110 | 104 | 88 | 55 | 74 | 49 | 46 | 23 | 25 | 16 | 71 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

WISCONSIN—FORM 1040-A—Continued

| Line No. | County and city | Total number of re- turns | Net income classes (in thousands of dollars) | | | | | | | | | |
|----------|---------------------------------------------------|---------------------------|----------------------------------------------|-------|--------|-------|-------|-------|-------|-------|-----|------|
| | | | Un- der 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Taylor..... | 51 | | 8 | 16 | 9 | 4 | 10 | 3 | 1 | | |
| 2 | Trempealeau..... | 79 | 1 | 20 | 21 | 23 | 8 | 3 | 3 | | | |
| 3 | Vernon..... | 87 | 4 | 18 | 32 | 9 | 11 | 9 | 3 | 1 | | |
| 4 | Vilas..... | 58 | 1 | 11 | 23 | 8 | 8 | 1 | 5 | 1 | 1 | |
| 5 | Walworth..... | 365 | 4 | 84 | 119 | 60 | 44 | 35 | 17 | 1 | 1 | |
| 6 | Washburn..... | 76 | 1 | 10 | 15 | 16 | 16 | 10 | 6 | 1 | 1 | |
| 7 | Washington..... | 310 | 4 | 66 | 118 | 34 | 33 | 27 | 19 | 7 | 2 | |
| 8 | Waukesha..... | 889 | 15 | 166 | 287 | 144 | 104 | 75 | 80 | 18 | | |
| 9 | Waupaca..... | 213 | 1 | 59 | 45 | 50 | 25 | 14 | 13 | 6 | | |
| 10 | Waushara..... | 40 | 1 | 10 | 11 | 5 | 4 | 5 | 4 | | | |
| 11 | Winnebago..... | 1,640 | 10 | 291 | 548 | 262 | 206 | 166 | 115 | 40 | 1 | 1 |
| 12 | Oshkosh..... | 864 | 6 | 168 | 275 | 136 | 118 | 82 | 54 | 25 | | |
| 13 | Wood..... | 443 | 1 | 85 | 148 | 85 | 40 | 40 | 32 | 12 | | |
| 14 | Residents of other States and nonresident aliens. | 558 | 5 | 71 | 148 | 114 | 82 | 66 | 54 | 18 | | |
| 15 | Total Wisconsin... | 50,373 | 411 | 6,857 | 18,463 | 8,549 | 5,580 | 5,256 | 4,009 | 1,119 | 125 | 4 |

WYOMING—FORM 1040-A

| | | | | | | | | | | | | |
|----|---------------------------------------------------|-------|----|-----|-------|-----|-----|-----|-----|----|---|--|
| 1 | Albany..... | 263 | 2 | 8 | 80 | 44 | 42 | 49 | 37 | | 1 | |
| 2 | Big Horn..... | 88 | | 2 | 19 | 18 | 11 | 16 | 19 | 3 | | |
| 3 | Campbell..... | 22 | | | 5 | 6 | 4 | 6 | 1 | | | |
| 4 | Carbon..... | 303 | 3 | 10 | 95 | 56 | 34 | 64 | 38 | 3 | | |
| 5 | Converse..... | 69 | | 4 | 21 | 10 | 8 | 12 | 8 | 5 | 1 | |
| 6 | Crook..... | 27 | | | 22 | 1 | 2 | | 2 | | | |
| 7 | Fremont..... | 94 | 3 | 8 | 25 | 21 | 12 | 11 | 13 | 1 | | |
| 8 | Goshen..... | 31 | | | 6 | 10 | 1 | 9 | 3 | 2 | | |
| 9 | Hot Springs..... | 78 | 1 | 1 | 42 | 7 | 6 | 10 | 9 | 2 | | |
| 10 | Johnson..... | 26 | | 3 | 9 | 1 | 3 | 7 | 3 | | | |
| 11 | Laramie..... | 938 | | 20 | 314 | 159 | 100 | 200 | 127 | 16 | 2 | |
| 12 | Cheyenne..... | 808 | | 17 | 279 | 137 | 92 | 164 | 108 | 10 | 1 | |
| 13 | Lincoln..... | 124 | 1 | 5 | 62 | 19 | 8 | 11 | 15 | 3 | | |
| 14 | Natrona..... | 791 | 3 | 14 | 279 | 187 | 71 | 114 | 94 | 27 | 2 | |
| 15 | Niobrara..... | 14 | | | 6 | 4 | 1 | 1 | 2 | | | |
| 16 | Park..... | 88 | 1 | 2 | 35 | 13 | 13 | 9 | 14 | 1 | | |
| 17 | Platte..... | 26 | | 3 | 3 | 6 | 4 | 5 | 3 | 2 | | |
| 18 | Sheridan..... | 318 | | 13 | 94 | 62 | 30 | 65 | 45 | 9 | | |
| 19 | Sublette..... | 3 | | | 1 | | | | 2 | | | |
| 20 | Sweetwater..... | 651 | 3 | 29 | 357 | 86 | 40 | 63 | 61 | 12 | | |
| 21 | Teton..... | 15 | | | 3 | 5 | 1 | 2 | 4 | | | |
| 22 | Uinta..... | 81 | | 4 | 13 | 14 | 15 | 24 | 9 | 2 | | |
| 23 | Washakie..... | 27 | | | 8 | 4 | 2 | 2 | 11 | | | |
| 24 | Weston..... | 28 | 1 | 3 | 6 | 4 | | 6 | 7 | 1 | | |
| 25 | Yellowstone National Park. | 11 | | | 1 | 3 | 1 | 4 | 2 | | | |
| 26 | Residents of other States and nonresident aliens. | 90 | | 6 | 24 | 12 | 8 | 20 | 14 | 5 | 1 | |
| 27 | Total Wyoming... | 4,206 | 18 | 135 | 1,529 | 753 | 417 | 710 | 543 | 94 | 7 | |

counties and by cities of 25,000 and over population, showing the number of classes—Continued

WISCONSIN—FORM 1040—Continued

| Total number of re- turns | Net income classes (in thousands of dollars) | | | | | | | | | | | | Line No. |
|------------------------------|----------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------------|----------|
| | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | |
| 64 | 3 | 16 | 12 | 9 | 6 | 4 | 5 | 3 | 5 | 1 | | | 1 |
| 167 | 20 | 59 | 22 | 21 | 15 | 10 | 14 | 5 | 1 | | | | 2 |
| 167 | 10 | 53 | 25 | 25 | 15 | 14 | 15 | 4 | 2 | 2 | 2 | | 3 |
| 90 | 10 | 16 | 10 | 11 | 14 | 10 | 10 | 2 | 5 | 2 | | | 4 |
| 535 | 59 | 132 | 77 | 75 | 55 | 40 | 43 | 26 | 14 | 5 | 8 | 1 | 5 |
| 64 | 6 | 17 | 11 | 9 | 9 | 4 | 4 | 3 | | 1 | | | 6 |
| 360 | 22 | 85 | 65 | 55 | 28 | 23 | 27 | 15 | 22 | 8 | 8 | 2 | 7 |
| 868 | 76 | 170 | 116 | 94 | 80 | 67 | 93 | 44 | 45 | 45 | 31 | 7 | 8 |
| 334 | 38 | 96 | 62 | 45 | 34 | 17 | 22 | 9 | 11 | | | | 9 |
| 73 | 8 | 14 | 10 | 13 | 8 | 6 | 4 | 1 | 3 | 2 | 3 | 1 | 10 |
| 1,377 | 70 | 221 | 199 | 169 | 177 | 59 | 171 | 85 | 89 | 67 | 50 | 20 | 11 |
| 805 | 47 | 150 | 119 | 94 | 79 | 59 | 77 | 58 | 57 | 37 | 26 | 2 | 12 |
| 486 | 35 | 70 | 61 | 62 | 47 | 40 | 49 | 32 | 49 | 21 | 19 | 1 | 13 |
| 274 | 27 | 42 | 30 | 29 | 23 | 20 | 27 | 21 | 31 | 14 | 9 | 1 | 14 |
| 42,120 | 3,185 | 8,392 | 6,070 | 5,004 | 4,167 | 3,171 | 4,035 | 2,311 | 2,687 | 1,553 | 1,266 | 279 | 15 |

WYOMING—FORM 1040

| | | | | | | | | | | | | | |
|-------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|----|---|----|
| 215 | 19 | 31 | 23 | 26 | 30 | 27 | 31 | 8 | 10 | 8 | 2 | | 1 |
| 103 | 4 | 14 | 7 | 17 | 11 | 10 | 19 | 8 | 6 | 7 | | | 2 |
| 87 | 18 | 7 | 11 | 7 | 13 | 7 | 13 | 3 | 6 | | 2 | | 3 |
| 218 | 28 | 28 | 19 | 25 | 24 | 21 | 31 | 17 | 14 | 10 | 1 | | 4 |
| 84 | 20 | 15 | 5 | 6 | 13 | 5 | 4 | 7 | 5 | 1 | 2 | 1 | 5 |
| 51 | 9 | 9 | 5 | 6 | 6 | 4 | 7 | 3 | 2 | | | | 6 |
| 135 | 12 | 28 | 13 | 12 | 21 | 9 | 21 | 12 | 5 | 2 | | | 7 |
| 77 | 4 | 12 | 8 | 6 | 14 | 7 | 8 | 8 | 1 | 1 | 1 | | 8 |
| 54 | 4 | 4 | 7 | 6 | 6 | 3 | 15 | 4 | 3 | 2 | | | 9 |
| 93 | 20 | 12 | 9 | 9 | 12 | 7 | 7 | 8 | 7 | 2 | | | 10 |
| 489 | 42 | 51 | 36 | 50 | 54 | 53 | 74 | 43 | 45 | 26 | 14 | 1 | 11 |
| 422 | 35 | 41 | 29 | 40 | 46 | 46 | 64 | 37 | 44 | 25 | 14 | 1 | 12 |
| 86 | 14 | 15 | 10 | 10 | 13 | 7 | 8 | 4 | 4 | 1 | | | 13 |
| 483 | 45 | 45 | 34 | 51 | 44 | 53 | 69 | 44 | 48 | 35 | 15 | | 14 |
| 23 | 8 | 4 | | | | 2 | 4 | 2 | 1 | 1 | | | 15 |
| 128 | 10 | 10 | 15 | 11 | 15 | 15 | 27 | 11 | 8 | 4 | 2 | | 16 |
| 45 | 7 | 5 | 8 | 5 | 3 | 5 | 9 | 1 | 1 | 1 | | | 17 |
| 342 | 29 | 39 | 34 | 42 | 30 | 40 | 46 | 18 | 39 | 18 | 5 | 2 | 18 |
| 49 | 16 | 6 | 3 | 5 | 3 | 5 | 2 | 2 | 4 | 3 | | | 19 |
| 229 | 22 | 31 | 23 | 25 | 27 | 30 | 30 | 20 | 13 | 6 | 2 | | 20 |
| 30 | 3 | 3 | 2 | 7 | 5 | 3 | 3 | 2 | 1 | 1 | | | 21 |
| 56 | 9 | 5 | 8 | 7 | 7 | 7 | 9 | 1 | 2 | 1 | | | 22 |
| 60 | 11 | 7 | 5 | 3 | 3 | 9 | 9 | 6 | 5 | 2 | | | 23 |
| 51 | 5 | 6 | 4 | 11 | 7 | 5 | 10 | 3 | | | | | 24 |
| | | | | | | | | | | | | | 25 |
| 45 | | 3 | 5 | 4 | 3 | 2 | 8 | 4 | 7 | 7 | 2 | | 26 |
| 3,233 | 359 | 390 | 294 | 352 | 364 | 336 | 464 | 239 | 244 | 139 | 48 | 4 | 27 |

APPENDIX A

FACSIMILES OF INDIVIDUAL INCOME TAX RETURNS FOR 1934

Form 1040. Individual income tax return for net incomes from salaries or wages of more than \$5,000, or incomes, regardless of amount, from business, profession, rents, or sale of property.

Form 1040-A. Individual income tax return for net incomes of not more than \$5,000 derived chiefly from salaries and wages.

FORM 1044 MUST BE FILED WITH THIS RETURN

INDIVIDUAL INCOME TAX RETURN

FOR NET INCOMES FROM SALARIES OR WAGES OF MORE THAN \$500
AND INCOMES FROM BUSINESS, PROFESSION, RENTS, OR SALE OF PROPERTY

For Calendar Year 1934

or fiscal year began 1934, and ended 1935
File This Return Not Later Than the 15th Day of the Third Month Following the Close of the Taxable Year

PRINT NAME AND ADDRESS PLAINLY BELOW

(Name) (Both husband and wife, if this is a joint return)
(Street and number, or rural route)
(Post office) (County) (State)

Do Not Write in These Spaces

File Code
Social Number
District (Cashier's Stamp)
Cash Check M.O. Cert. of Ind. First Payment
\$

1. State whether you are (a) a citizen of the United States, or (b) a resident alien. If you filed a return for 1933, state whether you are a citizen of the United States, or a resident alien, to which Collector's office was it sent?

2. Were you married and living with husband or wife during your taxable year?

3. Is this a joint return of husband and wife?

4. State name of husband or wife if a separate return was made and the Collector's office to which it was sent

5. If not married, were you during your taxable year supported in your household one or more persons closely related to you?

6. How many dependents (persons other than husband or wife under 18 years of age or incapable of self-support) received their chief support from you during your taxable year?

7. If your status in respect to question 1, 2, 3, or 4 changed during the year, state date and nature of change

8. State whether your books are kept on cash or accrual basis

9. Give name of Customer (rent or lease of building, warehouse, farm, etc.) Check (✓) in proper block that ONE occupation from which you received principal amount in item 1. Physician, surgeon, or dentist. Teacher, or school superintendent. Clergyman or religious worker. Corporation executive or manager. Technical engineer, chemist, or architect. Other professional. All other

11. Did you borrow or receive advance pay in respect of any question or matter affecting any item or schedule of this return, or assist or advise you in the preparation of this return, or actually prepare this return for you? If so, give the name and address of such person or persons and state the nature and extent of the assistance or advice received by you and the items or schedules in respect of which the assistance or advice was received; if this return was actually prepared by any person or persons other than yourself, state the source of the information reported in this return and the manner in which it was furnished to or obtained by such person or persons

12. Did you make a return of information on Form 1046 and 1047 (see Instruction 31) for the calendar year 1934? (Answer "yes" or "no")

INCOME

(State name and address of employer) Amount received Expenses paid (Schedule in Instruction 2)

1. Salaries, Wages, Commissions, Fees, etc. \$ \$ \$

2. Income (or Loss) from Business or Profession. (From Schedule A). (State kind of business) \$ \$ \$

3. Interest on Bank Deposits, Notes, Corporation Bonds, etc. (except interest on tax-free covenant bonds) \$ \$ \$

4. Interest on Tax-free Covenant Bonds Upon Which a Tax was Paid at Source \$ \$ \$

5. Income (or Loss) from Partnerships, Syndicates, Pools, etc. (State name, address, and kind of business) \$ \$ \$

6. Income from Fiduciaries. (State name and address) \$ \$ \$

7. Rents and Royalties. (From Schedule B) \$ \$ \$

8. Capital Gain (or Loss). (From Schedule C) \$ \$ \$

9. Taxable Interest on Liberty Bonds, etc. (From Schedule D) \$ \$ \$

10. Dividends on Stock of: (a) Domestic Corporations subject to taxation under Title I of 1934 Act. (b) Domestic Corporations not subject to taxation under Title I of 1934 Act. (c) Foreign Corporations. \$ \$ \$

11. Other Income. (State nature) (Use separate schedule, if necessary) \$ \$ \$

12. TOTAL INCOME IN ITEMS 1 TO 11. \$ \$ \$

DEDUCTIONS

13. Interest Paid. (Explain in Schedule E) \$ \$ \$

14. Taxes Paid. (Explain in Schedule F) \$ \$ \$

15. Losses by Fire, Storm, etc. (Explain in table at foot of page 2) \$ \$ \$

16. Bad Debts. (Explain in Schedule F) \$ \$ \$

17. Contributions. (Explain in Schedule F) \$ \$ \$

18. Other Deductions Authorized by Law. (Explain in Schedule F) \$ \$ \$

19. TOTAL DEDUCTIONS IN ITEMS 13 TO 18. \$ \$ \$

20. NET INCOME (Item 12 minus Item 19) \$ \$ \$

COMPUTATION OF TAX (See Instruction 23)

21. Net income (Item 20 above) \$ \$ \$

22. Less: Personal exemption \$ \$ \$

23. Credit for Dependents \$ \$ \$

24. Balance (Surplus net income) \$ \$ \$

25. Less: Interest on Liberty Bonds, etc. (Item 9) \$ \$ \$

26. Dividends. (Item 10 (c)) \$ \$ \$

27. Earned income credit. (See Instruction 22) \$ \$ \$

28. Balance subject to normal tax \$ \$ \$

29. Normal tax (4% of Item 28) \$ \$ \$

30. Surplus on Item 24. (See Instruction 23) \$ \$ \$

31. Total tax (Item 29 plus Item 30) \$ \$ \$

32. Less: Income tax paid at source (2% of Item 4) \$ \$ \$

33. Income tax paid to a foreign country or U.S. possession \$ \$ \$

34. Balance of Tax. (Item 31 minus Items 32 and 33) \$ \$ \$

AFFIDAVIT (See Instruction 27)

I/we swear (or affirm) that this return (including its accompanying schedules and statements, if any) has been examined by me/us, and to the best of my/our knowledge and belief is a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Revenue Act of 1934 and the Regulations issued thereunder.

Sworn to and subscribed by before me this day 1934

Notary Public in and for the State of
My commission expires on day of 1934

AFFIDAVIT (See Instruction 27)

I/we swear (or affirm) that I/we prepared this return for the person or persons named herein and that the return (including its accompanying schedules and statements, if any) is a true, correct, and complete statement of all the information respecting the income tax liability of the person or persons for whom this return has been prepared of which I/we have any knowledge.

Sworn to and subscribed before me this day of 1934

Notary Public in and for the State of
My commission expires on day of 1934

2-10008 U. S. GOVERNMENT PRINTING OFFICE: 1934

| 1. Total receipts from business or profession (state kind of business) | | \$ | |
|-------------------------------------------------------------------------------------------------------------------------------------|----|----|--|
| Cost or Goods Sold | | | |
| 2. Labor | \$ | | |
| 3. Material and supplies | \$ | | |
| 4. Merchandise bought for sale | \$ | | |
| 5. Other costs (itemize below or on separate sheet) | \$ | | |
| 6. Plus inventory at beginning of year | \$ | | |
| 7. TOTAL (Lines 2 to 6) | \$ | | |
| 8. Less inventory at end of year | \$ | | |
| 9. NET COST OR GOODS SOLD (Line 7 minus Line 8) | \$ | | |
| Enter "C", or "C or M", on Lines 6 and 8 to indicate whether inventories are valued at cost, or cost or market, whichever is lower. | | | |
| Explanation of deductions claimed on Lines 5 and 16 | | | |
| OTHER BUSINESS DEDUCTIONS | | | |
| 10. Salaries not included as "Labor" in Line 2 (do not deduct compensation for your services) | \$ | | |
| 11. Interest on business indebtedness to others | \$ | | |
| 12. Taxes on business and business property | \$ | | |
| 13. Losses (explain in table at foot of page) | \$ | | |
| 14. Bad debts arising from sales or services | \$ | | |
| 15. Depreciation, obsolescence, and depletion (explain in table provided at foot of page) | \$ | | |
| 16. Rent, repairs, and other expenses (itemize below or on separate sheet) | \$ | | |
| 17. TOTAL (Lines 10 to 16) | \$ | | |
| 18. TOTAL DEDUCTIONS (Line 9 plus Line 17) | \$ | | |
| 19. NET PROFIT (OR LOSS) (Line 1 minus Line 18) (Enter as Item 2) | \$ | | |

[illegible]

| 1. DESCRIPTION OF PROPERTY | 2. DATE ACQUIRED | 3. DATE SOLD OR EXCHANGED | 4. AMOUNT REALIZED | 5. COST OR MARKET 1912 VALUE IN HAND WHEN ACQUIRED, BEFORE FIRST DISPOSITION (including basis) | 6. COST OF IMPROVEMENTS SUBSEQUENT TO ACQUISITION (including basis) MARCH 1, 1913 | 7. DEPRECIATION ALLOWED OR DISALLOWED SINCE ACQUISITION (including basis) MARCH 1, 1913 (Furnish details) | 8. GAIN OR LOSS | 9. PERCENTAGE OF GAIN OR LOSS TO BE TAKEN INTO ACCOUNT | 10. GAIN OR LOSS TO BE TAKEN INTO ACCOUNT | |
|-------------------------------------------|------------------|---------------------------|--------------------|------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|-----------------|--------------------------------------------------------|-------------------------------------------|----|
| | Mo. Day Year | Mo. Day Year | \$ | \$ | \$ | \$ | \$ | a. Gain | b. Losses | |
| *Held 1 year or less: | | | | | | | | 100 | \$ | \$ |
| *Held over 1 year but not over 2 years: | | | | | | | | 80 | | |
| *Held over 2 years but not over 5 years: | | | | | | | | 60 | | |
| *Held over 5 years but not over 10 years: | | | | | | | | 40 | | |
| *Held over 10 years: | | | | | | | | 30 | | |

TOTAL GAINS AND LOSSES (Enter net gain or loss as Item 5) (Capital losses are allowable only to the extent of \$2,000 plus capital gains) \$ _____ \$ _____

| 1. OBLIGATIONS OR SECURITIES | 2. AMOUNT OWED | 3. INTEREST RECEIVED OR ACCRUED | 4. FINANCIAL AMOUNT EXEMPT FROM TAXATION | 5. AMOUNT OWED IN EXCESS OF EXEMPTION | 6. INTEREST ON AMOUNT IN EXCESS OF EXEMPTION (Enter as Item 6) |
|-----------------------------------------------------------------------------------------------------------------------------------------|----------------|---------------------------------|------------------------------------------|---------------------------------------|----------------------------------------------------------------|
| (a) Obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions..... | \$..... | \$..... | All..... | XXXXXX XX | XXXXXX XX |
| (b) Obligations issued under Federal Farm Loan Act, or under such Act as amended..... | | | All..... | XXXXXX XX | XXXXXX XX |
| (c) Liberty 4½ % Bonds and other obligations of the United States on or before September 1, 1917..... | | | All..... | XXXXXX XX | XXXXXX XX |
| (d) Treasury Notes, Treasury Bills, and Treasury Certificates of Indebtedness..... | | | All..... | XXXXXX XX | XXXXXX XX |
| (e) Liberty 4½ and 4¼ % Bonds and Treasury Bonds..... | | | \$5,000..... | \$..... | \$..... |
| (f) Obligations of instrumentalities of the United States (other than situations to be reported in (b) above)..... | | | None..... | | |

Itemize all dividends received during the year, stating amounts and names and addresses of corporations declaring the dividends:

[illegible]

| DEPRECIATION AND AMORTIZATION FOR ASSETS OF OTHER THAN INDIVIDUALS | | | | | | |
|--------------------------------------------------------------------|------------------|---------|----------------------------|--------------------------------------------|--------------------------------|---------------------|
| 1. KIND OF PROPERTY | 2. DATE ACQUIRED | 3. COST | 4. SUBSEQUENT IMPROVEMENTS | 5. DEPRECIATION ALLOWABLE BASE ACQUISITION | 6. INSURANCE AND SALVAGE VALUE | 7. DEPRECIABLE LOSS |
| MAINTENANCE | | \$ | \$ | \$ | \$ | \$ |
| REPAIRS | | | | | | |
| REPLACEMENT | | | | | | |

INSTRUCTIONS

The Instruction Numbered 1 to 20 Correspond with the Item Numbers on the First Page of the Return

1. INCOME FROM SALARIES, WAGES, COMMISSIONS, ETC.

Enter as Item 1 on page 1 of the return, all salaries or other compensation credited by or received from outside sources. Use a separate line for each entry, giving the information requested.

Any amount claimed as a deduction for necessary expenses against salaries, etc., such as traveling expenses, while away from home in the pursuit of a trade or business, should be fully explained in Schedule F on page 2 of the return, or on an attached statement. Traveling expenses ordinarily include expenditures for railroad fares, meals, and lodging.

2. INCOME (OR LOSS) FROM BUSINESS OR PROFESSION

If you owned a business, or practiced a profession on your own account, fill in Schedule A on page 2 of the return, and enter the net income (or loss) as Item 2 on page 1 of the return.

This schedule should include income from: (a) Sale of merchandise or products of manufacturing, mining, construction, and agriculture; (b) Business service, such as hotel, restaurant, and garage service, amusement, laundering, storage, transportation, etc.; and (c) Professional service, such as dentistry, law, or medicine. In general, report the income in the earning of which you incurred expenses for material and supplies.

Farmer's income schedule.—If you are a farmer and keep no books of account, or keep books on a cash basis, obtain from the Collector, and attach to this return, Form 1040F, Schedule of Farm Income and Expenses, and enter the net farm income as Item 2 on page 1 of this return. If your farm books of account are kept on an accrual basis, the filing of Form 1040F is optional.

Installment sales.—If the installment method is used, attach to the return a schedule showing separately for the years 1931, 1932, 1933, and 1934 the following: (a) Gross sales; (b) Cost of goods sold; (c) Percentage of depreciation of profits to gross sales; (d) Amount collected; and (f) Gross profit on amount collected. See Section 44 of the Revenue Act of 1934.

Kind of business.—Enter the business or profession in the space provided in Item 2, page 1, as "grocery," "retail clothing," "drug store," "laundry," "doctor," "lawyer," "farmer," etc.

Total receipts.—Enter on line 1 of Schedule A the total receipts, less any discounts or allowances from the sale price or service charge.

Inventory.—Enter on line 2 of Schedule A the value of the production, purchase, or sale of merchandise in an income-producing farm, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, which may be valued at cost or market.

Salaries.—Enter on line 10 all salaries not included as "Labor" on Line 2, except compensation for services of yourself, your dependent minor children, or of husband or wife. Enter the return in business or profession.

Interest.—Enter on line 11 interest on business indebtedness. Do not include interest to yourself on loans from Federal income taxes, or on business loans.

Taxes.—Enter on line 12 taxes on business property or for carrying on business. Do not include taxes assessed against local benefits of a kind tending to increase the value of the business property, such as taxes on land, buildings, inheritance, legacy, succession, and gift taxes.

Losses.—Enter on line 13 losses incurred in the trade or business, if not compensated for by insurance or otherwise and not made good by repairs claimed as a deduction. Losses of business property arising from fire, storm, etc., should be explained in the return.

Bad debts.—Enter on line 14 debts, or portions thereof, arising from sales or services that have been reflected in income, which have been definitely ascertained to be worthless and charged off within the year, or such reasonable amount as has been added to a reserve for bad debts within the year.

A debt previously charged off as bad, if subsequently collected, must be returned as income for the year in which collected.

Depreciation.—Enter on line 15 the amount claimed as depreciation by reason of exhaustion, wear and tear, or obsolescence in the trade or business, or as exhaustion or depletion, and explain in the table at the foot of page 2 how this amount was determined. If obsolescence is claimed, explain why the useful life is less than the actual life.

The amount of depreciation on property acquired by purchase should be determined upon the basis of the original cost (net replacement cost) of the property and the useful number of years remaining of its useful life, except if the property was purchased prior to March 1, 1913, it will be computed on the fair market value of such property at the time of purchase or its original cost (if the property was acquired in any other manner than by purchase, see Sections 23 (b), 23 (c), and 114 of the Revenue Act of 1934).

In case a deduction is claimed on account of depletion of mines, oil, or gas wells, or timber, see Sections 23 (m), 23 (n), and 114 of the Revenue Act of 1934.

Do not claim any deduction for depreciation in the value of a building occupied by you as a dwelling, or property held for personal use, nor for land (exclusive of improvements thereon), nor for stock, bonds, or other securities.

Rest, repairs, and other expenses.—Enter on line 16 net on business property in which you have no equity, ordinary repairs to keep the property in a usable condition, and other necessary business expenses not classified above, such as heat, light, and fire insurance. Do not include rent for a dwelling occupied by you for residential purposes, the cost of business equipment or furniture, expenditures for replacements or permanent improvements to property, nor personal, living, or family expenses.

3. INTEREST ON BANK DEPOSITS, ETC.

Enter as Item 3 all interest received or credited to your account during the taxable year on bank deposits, notes, mortgages, and corporation bonds, except interest on bonds upon which a tax was paid at the source. Interest on bonds is considered income when due and payable.

4. INTEREST ON TAX-FREE COVENANT BONDS

Enter as Item 4 bond interest upon which a tax was paid at source. Such tax (2 percent of the interest entered in Item 4) may be claimed as a credit in Item 25 of the return.

5 AND 6. INCOME FROM PARTNERSHIPS, SYNDICATES, POOLS, ETC., AND FIDUCIARIES

Enter as Item 5 your share of the profits (whether received or not) (or of the losses) of a partnership, syndicate, pool, etc., and as Item 6 income from an estate or trust, except that the share of taxable interest on obligations of the United States shall be included in Schedule D, and (b) profits which consisted of dividends on stock of domestic corporations which are subject to income tax shall be included in Item 10 (a) on the return. Include in Items 25 and 26, respectively, credits claimed for income tax paid at source, and foreign income taxes.

If the taxable year on the basis of which you file your return does not coincide with the annual accounting period of the partnership or fiduciary, then you should include in your return your distributive share of the net profit (or losses) for such accounting period ending within your taxable year.

7. INCOME FROM RENTS AND ROYALTIES

Fill in Schedule B, giving the information requested.

If you received property or crops in lieu of cash rent, report the income as though the rent had been received in cash. Crops received as rent on a crop-share basis should be included in the income for the year in which distributed, unless your return shows income accrued.

Enter as depreciation the amount of wear and tear, or depletion sustained during the taxable year 1934 and explain in the table at the foot of page 2. Other expenses, such as interest, taxes, fire insurance, fuel, light, labor, and other necessary expenses of this character should be itemized.

8. CAPITAL GAINS AND LOSSES

Report sales or exchange of capital assets in Schedule C and enter the net gain or loss to be taken on the return in Item 8. **(CAPITAL LOSSES ARE ALLOWABLE ONLY TO THE EXTENT OF \$2,000 PLUS CAPITAL GAINS.)** Describe the property bought, and state the price received and the market value of the property at the time of sale. Expenses connected with the sale or exchange may be deducted in computing the profit or loss.

If the property sold or exchanged was acquired prior to March 1, 1913, the basis for determining GAIN is the cost of the fair market value as of March 1, 1913, adjusted as provided in section 113 (b) of the Revenue Act of 1934, whichever is greater, but in determining LOSS the basis is cost. (See section 113 of the Revenue Act of 1934.) If the amount shown as cost is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

Enter as depreciation the amount of wear and tear, obsolescence, or depletion which has been allowed (but not less than the amount allowable) in respect of such property since date of acquisition, or after March 1, 1913, if the property was acquired before that date. In addition, if the property was acquired before March 1, 1913, and if the cost of such property is greater than its fair market value at that date, the cost shall be reduced by the depreciation actually sustained before that date.

Subsequent improvements include expenditures for additions, improvements, and repairs made to restore the property or prolong its useful life. Do not deduct ordinary repair, interest, or taxes in computing gain or loss.

No loss shall be recognized in any sale or other disposition of shares of stock or securities where you have acquired substantially identical stock or securities within 30 days before or after the date of such sale or disposition, unless you are engaged in the trade or business of buying and selling such securities.

No deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, (A) between members of a family, or (B) except in the case of distributions in liquidation, between an individual and a corporation in which such individual owns, directly or indirectly, more than 60 per centum in value of the outstanding stock. For the purpose of this paragraph: (C) an individual shall be considered as owning the stock owned, directly or indirectly, by his family; and (D) the family of an individual shall include only such persons as are related to him (whether by the whole or half blood), spouse, ancestors, and lineal descendants.

The provisions of the Revenue Act of 1934 relating to capital gains and losses

Sec. 117 (a) General rule.—In the case of a taxpayer, other than a corporation, only the following net gains or losses shall be included in the taxable income: (1) The net gain or loss from the sale or exchange of a capital asset shall be taken into account in computing net income.

(2) The net gain or loss from the sale or exchange of a capital asset shall be taken into account in computing net income: (a) If the capital asset has been held for more than 1 year; but not for more than 2 years; (b) If the capital asset has been held for more than 1 year but not for more than 2 years; (c) If the capital asset has been held for more than 2 years but not for more than 3 years; (d) If the capital asset has been held for more than 3 years but not for more than 4 years.

(3) Definition of capital asset.—For the purposes of this title, "capital asset" means property held for investment or for sale to realize a profit, but does not include (a) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer at the close of the taxable year, (b) real estate, (c) a leasehold interest in real estate, or (d) a contract to sell or to purchase real estate.

(4) Exclusion of certain gains.—The net gain or loss from the sale or exchange of a capital asset shall be included in the taxable income of the taxpayer only if such gain or loss is not included in the taxable income of another person. (b) In the case of a partnership, the net gain or loss from the sale or exchange of a capital asset shall be included in the taxable income of the partnership only if such gain or loss is not included in the taxable income of another person.

(c) In the case of a corporation, the net gain or loss from the sale or exchange of a capital asset shall be included in the taxable income of the corporation only if such gain or loss is not included in the taxable income of another person.

(d) In the case of a partnership, the net gain or loss from the sale or exchange of a capital asset shall be included in the taxable income of the partnership only if such gain or loss is not included in the taxable income of another person.

(e) In the case of a corporation, the net gain or loss from the sale or exchange of a capital asset shall be included in the taxable income of the corporation only if such gain or loss is not included in the taxable income of another person.

(f) In the case of a partnership, the net gain or loss from the sale or exchange of a capital asset shall be included in the taxable income of the partnership only if such gain or loss is not included in the taxable income of another person.

(g) In the case of a corporation, the net gain or loss from the sale or exchange of a capital asset shall be included in the taxable income of the corporation only if such gain or loss is not included in the taxable income of another person.

(h) In the case of a partnership, the net gain or loss from the sale or exchange of a capital asset shall be included in the taxable income of the partnership only if such gain or loss is not included in the taxable income of another person.

(i) In the case of a corporation, the net gain or loss from the sale or exchange of a capital asset shall be included in the taxable income of the corporation only if such gain or loss is not included in the taxable income of another person.

(j) In the case of a partnership, the net gain or loss from the sale or exchange of a capital asset shall be included in the taxable income of the partnership only if such gain or loss is not included in the taxable income of another person.

(k) In the case of a corporation, the net gain or loss from the sale or exchange of a capital asset shall be included in the taxable income of the corporation only if such gain or loss is not included in the taxable income of another person.

(l) In the case of a partnership, the net gain or loss from the sale or exchange of a capital asset shall be included in the taxable income of the partnership only if such gain or loss is not included in the taxable income of another person.

(m) In the case of a corporation, the net gain or loss from the sale or exchange of a capital asset shall be included in the taxable income of the corporation only if such gain or loss is not included in the taxable income of another person.

(n) In the case of a partnership, the net gain or loss from the sale or exchange of a capital asset shall be included in the taxable income of the partnership only if such gain or loss is not included in the taxable income of another person.

(o) In the case of a corporation, the net gain or loss from the sale or exchange of a capital asset shall be included in the taxable income of the corporation only if such gain or loss is not included in the taxable income of another person.

(p) In the case of a partnership, the net gain or loss from the sale or exchange of a capital asset shall be included in the taxable income of the partnership only if such gain or loss is not included in the taxable income of another person.

(q) In the case of a corporation, the net gain or loss from the sale or exchange of a capital asset shall be included in the taxable income of the corporation only if such gain or loss is not included in the taxable income of another person.

(r) In the case of a partnership, the net gain or loss from the sale or exchange of a capital asset shall be included in the taxable income of the partnership only if such gain or loss is not included in the taxable income of another person.

(s) In the case of a corporation, the net gain or loss from the sale or exchange of a capital asset shall be included in the taxable income of the corporation only if such gain or loss is not included in the taxable income of another person.

(t) In the case of a partnership, the net gain or loss from the sale or exchange of a capital asset shall be included in the taxable income of the partnership only if such gain or loss is not included in the taxable income of another person.

(u) In the case of a corporation, the net gain or loss from the sale or exchange of a capital asset shall be included in the taxable income of the corporation only if such gain or loss is not included in the taxable income of another person.

(v) In the case of a partnership, the net gain or loss from the sale or exchange of a capital asset shall be included in the taxable income of the partnership only if such gain or loss is not included in the taxable income of another person.

(w) In the case of a corporation, the net gain or loss from the sale or exchange of a capital asset shall be included in the taxable income of the corporation only if such gain or loss is not included in the taxable income of another person.

(x) In the case of a partnership, the net gain or loss from the sale or exchange of a capital asset shall be included in the taxable income of the partnership only if such gain or loss is not included in the taxable income of another person.

(y) In the case of a corporation, the net gain or loss from the sale or exchange of a capital asset shall be included in the taxable income of the corporation only if such gain or loss is not included in the taxable income of another person.

FORM 1094 MUST BE FILED WITH THIS RETURN

Form 1094A
TREASURY DEPARTMENT
INTERNAL REVENUE SERVICE
(Auditor's stamp)

INDIVIDUAL INCOME TAX RETURN

FOR NET INCOMES OF NOT MORE THAN \$5,000
DERIVED CHIEFLY FROM SALARIES AND WAGES

For Calendar Year 1934

To be filed with the Collector of Internal Revenue for your district on or before March 15, 1935

PRINT NAME AND ADDRESS PLAINLY BELOW

(Name) (If both husband and wife, if this is a joint return)

(Street and number, or rural route)

(Post office)

(County)

(State)

OCCUPATION

Do not write in this space

Serial

Number

Amount

Paid

(Cashier's stamp)

Cash Check M.O.

1. Are you a citizen or resident of the United States?.....
2. Were you married and living with husband or wife during your taxable year?.....
3. Was a separate return filed by husband or wife?.....
4. If not married, were you the head of a family during your taxable year?.....
5. How many dependents (except husband or wife) received their chief support from you during your taxable year?.....
6. State date and nature of any change under questions 2, 4, or 5 during the year.....

| Item No. | INCOME | | | |
|----------|-------------------------------------------------------------------------------------------|---------|--|---------|
| 1. | Salaries, wages, commissions, fees, etc. (State from whom received)..... | \$..... | | |
| 2. | Interest on bank deposits, notes, mortgages, and corporation bonds..... | | | |
| 3. | Interest on bonds upon which a tax of 2% was paid at source..... | | | |
| 4. | Other income (including income from fiduciaries, partnerships, etc.) (State source):..... | | | |
| 5. | TOTAL INCOME IN ITEMS 1 TO 4..... | | | \$..... |
| | DEDUCTIONS | | | |
| 6. | Taxes paid..... | \$..... | | |
| 7. | Contributions (Explain on reverse side)..... | | | |
| 8. | Other deductions authorized by law (Explain below):..... | | | |
| 9. | TOTAL DEDUCTIONS IN ITEMS 6 TO 8..... | | | |
| | COMPUTATION OF TAX | | | |
| 10. | Net income (item 5 minus item 9)..... | | | \$..... |
| 11. | Less: Earned income credit..... | \$..... | | |
| 12. | Personal exemption..... | | | |
| 13. | Credit for dependents..... | | | |
| 14. | Balance taxable at 4% (item 10 minus items 11, 12, and 13)..... | | | \$..... |
| 15. | Total income tax (4% of item 14)..... | | | \$..... |
| 16. | Less: Income tax paid at source on tax-free covenant bonds (2% of item 3)..... | \$..... | | |
| 17. | Income tax paid to a foreign country or United States possession Attach Form 1116)..... | | | |
| 18. | BALANCE OF TAX (item 15 minus items 16 and 17)..... | | | \$..... |

AFFIDAVIT

I/we swear (or affirm) that this return has been examined by me/us, and, to the best of my/our knowledge and belief, is a true and complete return for the taxable year as stated, pursuant to the Revenue Act of 1934 and regulations issued under authority thereof.

(If return is made by agent, the reason therefor must be stated on this line)

Sworn to and subscribed by

before me this..... day of, 1935.

(Signature) (If this is a joint return (not made by agent) it must be signed by both husband and wife and sworn to before a proper officer by the spouse preparing the return, or if neither or both prepare the return then by both spouses.)

See Instructions (Signature and title of officer administering oath)

(Address of agent if return is made by agent)

STATEMENT OF CONTRIBUTIONS

| NAME OF ORGANIZATION | AMOUNT PAID | NAME OF ORGANIZATION | AMOUNT PAID |
|----------------------|-------------|----------------------|-------------|
| | \$..... | | \$..... |
| | | | |

INTEREST ON GOVERNMENT OBLIGATIONS, ETC.

| OBLIGATIONS AND SECURITIES | AMOUNT OWED | INTEREST RECEIVED |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------------|
| (a) Obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or possessions of the United States..... | \$..... | \$..... |
| (b) Obligations of instrumentalities of the United States (such as obligations issued under Federal Farm Loan Act, as amended, Home Owners' Loan Act, etc.)..... | | |
| (c) Obligations of the United States..... | | |

DIVIDENDS FROM DOMESTIC CORPORATIONS

State the amount of dividends received from domestic corporations which are subject to income tax under the Revenue Act of 1934, including your share of such dividends on stock owned by a partnership, syndicate, pool, joint venture, etc., or an estate or trust..... \$.....

PENALTIES

For willful failure to make and file a return on time.—Not more than \$10,000 or imprisonment for not more than one year, or both, together with the costs of prosecution, and, in addition, 25 percent of the amount of the tax.

For willfully making a false or fraudulent return.—Not more than \$10,000 or imprisonment for not more than five years, or both, together with the costs of prosecution.

For deficiency in tax.—Interest on deficiency at 6 percent per annum to the date the deficiency is assessed, or to the thirtieth day after the filing of a waiver of the restrictions on assessment and collection of a deficiency in tax, whichever date is the earlier, and, in addition, 5 percent of the amount of the deficiency if due to negligence or intentional disregard of rules and regulations without intent to defraud, or 50 percent of amount of deficiency if due to fraud.

INSTRUCTIONS

LIABILITY FOR FILING RETURN

An income tax return must be filed by every citizen of the United States whether residing at home or abroad, and every person residing in the United States, though not a citizen thereof, having a gross income for the calendar year 1934 of \$5,000, or over, or a net income for the same period of (a) \$1,000 or over, if single, or if married and not living with husband or wife, or (b) \$2,500 or over, if married and living with husband or wife, or (c) more than the personal exemption if the status of the taxpayer changes during the taxable year. If the combined net income of husband and wife, including that of dependent minor children, if any, is \$2,500 or over, or if their combined gross income is \$5,000 or over, either each must make a return, or the income of each must be included in a single joint return.

Every person required to file an income return shall file with his return, whether taxable or nontaxable, a statement upon Form 1094 of the following items shown upon the return: (1) Name and address, (2) total gross income, (3) total deductions, (4) net income, (5) total credits against net income for purposes of normal tax, and (6) tax payable. In case of any failure to file such statement with the return, the collector shall prepare it from the return, and \$5 shall be added to the tax.

ITEMS EXEMPT FROM TAX

(a) Amounts received under a life-insurance contract paid by reason of the death of the insured.

(b) Amounts received (other than by reason of the death of the insured) under a life insurance or endowment contract, not to exceed the premiums or consideration paid for such contract. Amounts received as an annuity under an annuity or endowment contract shall be included in gross income, except that there shall be excluded from gross income the excess of the amount received in the taxable year over an amount equal to 3 per centum of the aggregate premiums or consideration paid for such annuity (whether or not paid during such year), until the aggregate amount excluded from gross income equals the aggregate premium or consideration paid for such annuity.

(c) Gifts (not made as a consideration for services) and property acquired by bequest, devise, or inheritance (but the income from such property is taxable and must be reported).

(d) Interest upon (1) obligations of a State, Territory, or a political subdivision thereof, or the District of Columbia, or possessions of the United States; (2) obligations of instrumentalities of the United States; and (3) all obligations of the United States. Interest on 4½ and 4½½ Liberty Bonds and Treasury bonds, owned to excess of \$5,000, and on obligations of instrumentalities of the United States (except obligations issued under the Federal Farm Loan Act, as amended) is subject to surtax if the surtax net income is over \$4,000.

(e) Amounts received as accident or health insurance for personal injuries or sickness, plus damages received on account of such injuries or sickness.

(f) Rental value of a dwelling house and appurtenances thereof furnished a minister of the gospel as part of his compensation.

(g) Compensation paid by a State or political subdivision thereof to its officers or employees for services rendered in connection with the exercise of an essential governmental function.

(h) Compensation received for services rendered without the United States (except amounts paid by the United States or any agency thereof) by a citizen who is a nonresident for more than six months during the taxable year.

INCOME

Salaries.—Enter as item 1 all salaries, wages, or other compensation received from outside sources by (a) yourself, (b) your husband or wife if a joint return is filed, and (c) each dependent minor child.

Interest.—Enter as item 2 interest received on bank deposits, notes, mortgages, and corporation bonds, except that interest received on bonds upon which a tax was paid at source by the debtor corporation should be entered as item 3. The tax of 2 percent paid at source on such interest should be claimed as a credit in item 16. Interest on bonds is considered income when due and payable.

Other income.—Enter as item 4 all other taxable income, including rents, dividends on stock of domestic corporations not subject to income tax under the Revenue Act of 1934 (such as building and loan association, etc.), and dividends on stock of foreign corporations, income of an estate or trust, and your share (whether received or not) in the profits of a partnership, syndicate, pool, joint venture, etc.

DEDUCTIONS

Taxes.—Enter as item 6 all personal taxes and taxes on property paid during the year. Do not include Federal income taxes, nor estate, inheritance, legacy, succession, and gift taxes. No part of foreign income and profits taxes is allowable as a deduction if a credit is claimed in item 17 of the return.

Contributions.—Enter as item 7 any contributions or gifts made during the year to any corporation or fund organized and operated exclusively for religious, charitable, or educational purposes, no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which in carrying on propaganda, or otherwise attempting, to influence legislation. The amount claimed shall not exceed 15 percent of the net income computed without the benefit of this deduction.

List names of organizations and amounts contributed to each in space above.

Other deductions.—Enter as item 8 any other deductions authorized by law, including interest paid on personal indebtedness.

EARNED INCOME CREDIT, PERSONAL EXEMPTION, ETC.

In computing the normal tax, but not the surtax, there may be claimed a credit against net income of 10 per centum of the amount of the earned net income, but not in excess of 10 per centum of the amount of the net income. If the net income is not more than \$3,000, the entire net income shall be considered to be earned net income, and if the net income is more than \$3,000, the earned net income shall not be considered to be less than \$3,000.

A single person, or a married person not living with husband or wife, may claim a personal exemption of \$1,000. A person who, during the entire taxable year, was the head of a family or was married and living with husband or wife, may claim an exemption of \$2,500. If husband and wife file separate returns, the personal exemption may be taken by either or divided between them.

A "head of a family" is an individual who actually supports and maintains in one household one or more individuals who are closely connected with him by blood relationship, relationship by marriage, or by adoption, and whose right to exercise family control and provide for these dependent individuals is based upon some moral or legal obligation.

In addition to the personal exemption, a credit of \$400 may be claimed for each person (other than husband or wife) under eighteen years of age, or incapable of self-support because mentally or physically defective, who received his or her chief support from the taxpayer. This credit can be claimed only by the person who furnishes the chief support, and cannot be divided between two individuals.

If the status of the taxpayer, insofar as it affects the personal exemption or credit for dependents, changes during the taxable year, the personal exemption and credit shall be apportioned in accordance with the number of months before and after such change. For the purpose of such apportionment a fractional part of a month shall be disregarded unless it amounts to more than half a month in which case it shall be considered as a month.

GENERAL INFORMATION

Advisory.—The oath will be administered without charge by any collector, deputy collector, or internal revenue agent. If an internal revenue officer is not available, the return should be sworn to before a person authorized to administer oaths, except an attorney or agent employed to represent the taxpayer before the Department in connection with his tax.

Return.—File the return with the Collector of Internal Revenue for the district in which you reside on or before March 15, 1935.

Tax.—The tax may be paid at time of filing the return, or in four equal installments payable quarterly.

APPENDIX B

118

STATEMENT RELATIVE TO THE COMPARABILITY OF THIS REPORT WITH "STATISTICS OF INCOME FOR 1934, PART I" AND MIMEOGRAPHED PAMPHLET OF INDIVIDUAL INCOME TAX RETURNS BY COUNTIES, CITIES, AND TOWNS OF 1,000 AND OVER POPULATION, PREPARED UNDER THE DIRECTION OF THE COMMISSIONER OF INTERNAL REVENUE BY THE STATISTICAL SECTION, INCOME TAX UNIT

Number of individual income tax returns for the year 1934, by States and by net income classes, shown in "Statistics of income for 1934, Part I",¹ as compared with the number tabulated for this report, and percent of number in "Statistics of income"

[Net income classes (thousands of dollars)]

| States and Territories | Under 0 ¹ | | 0-5 | | 5-10 | | 10-25 | | 25 and over | | Total | | Percent of number of returns in this report to number in "Statistics of income" |
|---------------------------|---------------------------------------------|---------------------------------------------|---------------------------------------------|---------------------------------------------|---------------------------------------------|---------------------------------------------|---------------------------------------------|---------------------------------------------|---------------------------------------------|---------------------------------------------|---------------------------------------------|---------------------------------------------|---------------------------------------------------------------------------------|
| | Number of returns in "Statistics of income" | Number of returns tabulated for this report | Number of returns in "Statistics of income" | Number of returns tabulated for this report | Number of returns in "Statistics of income" | Number of returns tabulated for this report | Number of returns in "Statistics of income" | Number of returns tabulated for this report | Number of returns in "Statistics of income" | Number of returns tabulated for this report | Number of returns in "Statistics of income" | Number of returns tabulated for this report | |
| Alabama..... | 606 | 624 | 20,743 | 19,679 | 1,742 | 1,719 | 504 | 458 | 83 | 68 | 23,678 | 22,548 | 95.2 |
| Alaska..... | (²) | 38 | (³) | 2,253 | (³) | 112 | (³) | 28 | (³) | 2 | (³) | 2,433 | (³) |
| Arizona..... | 529 | 532 | 10,617 | 10,582 | 611 | 562 | 136 | 108 | 14 | 8 | 11,907 | 11,792 | 99.0 |
| Arkansas..... | 437 | 469 | 12,000 | 12,266 | 1,002 | 946 | 277 | 235 | 39 | 35 | 13,755 | 13,951 | 101.4 |
| California..... | 10,874 | 11,450 | 283,555 | 267,276 | 23,559 | 22,791 | 6,655 | 5,742 | 1,997 | 1,393 | 326,640 | 308,652 | 94.5 |
| Colorado..... | 906 | 877 | 27,319 | 26,222 | 3,049 | 2,348 | 693 | 729 | 171 | 144 | 32,138 | 30,320 | 94.3 |
| Connecticut..... | 1,904 | 2,075 | 79,241 | 78,859 | 8,540 | 6,632 | 2,732 | 2,570 | 839 | 776 | 93,256 | 90,912 | 97.5 |
| Delaware..... | 243 | 231 | 9,114 | 9,222 | 867 | 831 | 406 | 363 | 233 | 200 | 10,863 | 10,847 | 99.9 |
| District of Columbia..... | 582 | 653 | 76,471 | 71,778 | 4,819 | 4,717 | 1,243 | 1,172 | 338 | 293 | 83,453 | 78,613 | 94.2 |
| Florida..... | 1,389 | 1,519 | 28,525 | 27,217 | 2,836 | 2,685 | 944 | 831 | 245 | 191 | 33,939 | 32,443 | 95.6 |
| Georgia..... | 814 | 875 | 33,931 | 32,149 | 2,961 | 2,875 | 1,018 | 884 | 227 | 161 | 38,951 | 36,944 | 94.8 |
| Hawaii..... | 332 | 305 | 9,880 | 6,545 | 963 | 839 | 290 | 233 | 119 | 93 | 11,584 | 8,015 | 69.2 |
| Idaho..... | 192 | 183 | 8,327 | 6,909 | 510 | 512 | 84 | 77 | 11 | 9 | 9,124 | 7,690 | 84.3 |
| Illinois..... | 7,612 | 8,010 | 276,157 | 256,192 | 23,614 | 22,250 | 8,430 | 7,849 | 2,255 | 1,947 | 318,068 | 296,248 | 93.1 |
| Indiana..... | 1,703 | 1,915 | 63,589 | 62,395 | 4,335 | 4,363 | 1,399 | 1,300 | 300 | 259 | 71,326 | 70,232 | 98.5 |
| Iowa..... | 1,687 | 1,956 | 44,381 | 45,395 | 2,653 | 2,581 | 699 | 633 | 138 | 112 | 49,558 | 50,677 | 102.3 |
| Kansas..... | 1,435 | 1,536 | 32,675 | 30,195 | 2,189 | 2,124 | 649 | 542 | 87 | 69 | 37,035 | 34,466 | 93.1 |
| Kentucky..... | 754 | 753 | 31,544 | 29,918 | 2,661 | 2,541 | 925 | 826 | 203 | 174 | 36,087 | 34,212 | 94.8 |
| Louisiana..... | 1,125 | 1,202 | 33,284 | 31,416 | 2,770 | 2,634 | 675 | 605 | 142 | 133 | 37,996 | 35,990 | 94.7 |
| Maine..... | 546 | 545 | 18,323 | 18,297 | 1,614 | 1,713 | 514 | 507 | 133 | 94 | 221,130 | 21,156 | 100.1 |
| Maryland..... | 1,340 | 1,413 | 74,451 | 68,809 | 7,043 | 6,680 | 2,271 | 2,043 | 630 | 525 | 85,735 | 79,470 | 92.7 |
| Massachusetts..... | 5,488 | 5,953 | 217,756 | 210,381 | 16,314 | 15,983 | 6,768 | 6,377 | 1,890 | 1,736 | 248,216 | 240,430 | 96.9 |
| Michigan..... | 3,988 | 4,188 | 126,877 | 118,922 | 8,771 | 8,695 | 2,916 | 2,721 | 765 | 663 | 143,317 | 135,189 | 94.3 |

| | | | | | | | | | | | | | |
|---------------------|---------|---------|-----------|-----------|---------|---------|---------|--------|--------|--------|-----------|-----------|-------|
| Minnesota..... | 1,308 | 1,462 | 60,529 | 57,533 | 4,707 | 4,524 | 1,664 | 1,434 | 397 | 291 | 68,605 | 65,244 | 95.1 |
| Mississippi..... | 734 | 746 | 11,436 | 10,729 | 802 | 718 | 246 | 197 | 23 | 18 | 13,241 | 12,408 | 93.7 |
| Missouri..... | 2,046 | 2,266 | 87,111 | 82,710 | 7,471 | 7,147 | 2,829 | 2,586 | 714 | 647 | 100,171 | 95,356 | 95.2 |
| Montana..... | 236 | 243 | 15,614 | 11,752 | 984 | 868 | 197 | 158 | 30 | 17 | 17,061 | 13,038 | 76.4 |
| Nebraska..... | 938 | 1,021 | 24,023 | 23,899 | 2,057 | 1,967 | 602 | 541 | 99 | 69 | 27,719 | 27,497 | 99.2 |
| Nevada..... | 131 | 133 | 4,891 | 4,882 | 330 | 302 | 79 | 59 | 21 | 13 | 5,452 | 5,389 | 98.8 |
| New Hampshire..... | 388 | 434 | 15,146 | 16,306 | 1,179 | 1,181 | 371 | 350 | 89 | 84 | 17,173 | 18,355 | 106.9 |
| New Jersey..... | 3,857 | 4,201 | 188,397 | 182,189 | 15,704 | 14,748 | 5,301 | 4,855 | 1,281 | 1,106 | 214,540 | 207,099 | 96.5 |
| New Mexico..... | 420 | 424 | 7,058 | 6,007 | 503 | 429 | 74 | 52 | 12 | 7 | 8,067 | 7,519 | 93.2 |
| New York..... | 20,843 | 21,976 | 713,032 | 692,859 | 59,996 | 53,667 | 25,890 | 22,234 | 8,900 | 7,532 | 828,661 | 798,268 | 96.3 |
| North Carolina..... | 715 | 838 | 28,683 | 28,282 | 2,504 | 2,496 | 865 | 784 | 253 | 232 | 33,020 | 32,632 | 98.8 |
| North Dakota..... | 396 | 426 | 9,205 | 8,200 | 441 | 399 | 82 | 71 | 5 | 3 | 10,129 | 9,099 | 89.8 |
| Ohio..... | 4,192 | 4,571 | 188,777 | 182,450 | 14,366 | 13,403 | 5,209 | 4,719 | 1,237 | 1,156 | 213,781 | 206,299 | 96.5 |
| Oklahoma..... | 1,511 | 1,547 | 35,422 | 32,425 | 2,682 | 2,256 | 975 | 684 | 200 | 94 | 40,790 | 37,006 | 90.7 |
| Oregon..... | 764 | 712 | 25,005 | 20,561 | 1,702 | 1,183 | 491 | 295 | 55 | 42 | 28,017 | 22,793 | 81.4 |
| Pennsylvania..... | 7,129 | 7,781 | 307,099 | 303,413 | 23,719 | 22,701 | 8,816 | 7,869 | 2,674 | 2,256 | 349,437 | 344,020 | 98.4 |
| Rhode Island..... | 593 | 631 | 27,559 | 26,534 | 2,386 | 2,286 | 984 | 914 | 306 | 276 | 31,828 | 30,641 | 96.3 |
| South Carolina..... | 439 | 463 | 13,557 | 12,345 | 1,033 | 834 | 300 | 213 | 47 | 40 | 15,376 | 13,895 | 90.4 |
| South Dakota..... | 387 | 400 | 7,779 | 7,376 | 424 | 407 | 88 | 69 | 11 | 8 | 8,689 | 8,260 | 95.1 |
| Tennessee..... | 772 | 855 | 34,113 | 35,516 | 2,700 | 2,649 | 927 | 809 | 198 | 166 | 38,710 | 39,995 | 103.3 |
| Texas..... | 4,514 | 4,797 | 106,237 | 101,173 | 9,441 | 8,044 | 2,639 | 1,744 | 613 | 388 | 123,444 | 116,140 | 94.1 |
| Utah..... | 349 | 349 | 10,495 | 10,885 | 729 | 622 | 198 | 138 | 36 | 23 | 11,807 | 12,017 | 101.8 |
| Vermont..... | 143 | 136 | 9,027 | 5,668 | 614 | 582 | 150 | 136 | 33 | 26 | 9,967 | 6,548 | 65.7 |
| Virginia..... | 946 | 1,048 | 43,511 | 40,960 | 3,086 | 2,731 | 966 | 741 | 251 | 173 | 48,700 | 45,653 | 93.6 |
| Washington..... | 1,830 | 1,529 | 55,803 | 48,746 | 3,549 | 2,580 | 662 | 385 | 137 | 92 | 61,981 | 53,332 | 86.0 |
| West Virginia..... | 734 | 775 | 27,574 | 28,213 | 1,955 | 1,843 | 640 | 566 | 128 | 103 | 31,031 | 31,500 | 101.5 |
| Wisconsin..... | 3,032 | 3,596 | 86,724 | 82,983 | 4,445 | 4,369 | 1,344 | 1,268 | 313 | 279 | 95,858 | 92,493 | 96.5 |
| Wyoming..... | 337 | 377 | 6,661 | 6,620 | 437 | 390 | 75 | 48 | 9 | 4 | 7,519 | 7,439 | 98.9 |
| Total..... | 104,170 | 111,039 | 3,669,228 | 3,514,693 | 293,369 | 272,459 | 102,892 | 90,750 | 28,931 | 24,230 | 4,198,590 | 4,013,171 | 95.6 |

¹ Statistics of Income, Part I, compiled from individual income tax returns, estate tax returns, and gift tax returns, is prepared under the direction of the Commissioner of Internal Revenue by the Statistical Section Income Tax Unit, and is published annually. The volume for 1934 is for sale by the Superintendent of Documents, Government Printing Office, Washington, D. C., at a cost of 15 cents.

² No net income.

³ Alaska included in Washington.

For the "Under 0" net income class shown above the number of returns in "Statistics of Income for 1934, Part I" is smaller than that shown in this report because the "Statistics of Income" figure includes in this class only Forms 1040 showing a deficit, while this report includes both Forms 1040 and 1040-A showing a deficit.

The net income class "0-5" for "Statistics of income" shows a larger number of returns than this report because it is based on total number of returns filed being partly an actual count and partly an estimate while this tabulation includes only those returns available at time of tabulation. (See p. 1.) For purpose of "Statistics of Income" the number of returns in the "0-5" net income class is obtained by an actual count made by the Income Tax Unit of the current year taxable returns Forms 1040 and 1040-A and nontaxable Forms 1040, which includes Forms 1040 with a deficit and the collectors' count of nontaxable returns, Form 1040-A, adjusted to eliminate prior year returns and Forms 1040-A with a deficit. From this total the tabulated total of Forms 1040 showing a deficit and Forms 1040 and 1040-A with net income of \$5,000 and over is subtracted, leaving the number of returns used in "Statistics of Income" as representing the number of "Under \$5,000" net income returns. The distribution of the returns by the several net income classes within this group is based on the tabulation of samples for "Statistics of Income."

The number of returns in each of the net income classes of \$5,000 and over shown in "Statistics of Income" is larger than the number in this report because the former report includes a complete tabulation of all returns of this type filed for the year 1934 while this report includes only those available at the time of tabulation. (See p. 1.)

In addition to the report "Statistics of Income" there is also issued annually by the Bureau of Internal Revenue a mimeographed pamphlet entitled "Individual Income Tax Returns—Number of Returns by States, by Counties, and by Cities and Towns," in which, as stated in the text, the figures are based on reports from collectors of internal revenue and represent an actual count of the index cards from the returns filed in each collection district. Although reasonable care has been used to secure accurate figures, absolute accuracy in the count by the numerous civil divisions involved is impossible except through the expenditure of considerably more time and money than are available for this work.

The number of returns shown for each county and city in the foregoing tables of this report will differ in many instances from that shown in the mimeographed pamphlet referred to above due (1) to the fact that the distribution by county is based on the county reported by the taxpayer in the heading of the return rather than on post-office address, (2) the distribution is the result of an actual machine tabulation of the returns rather than a hand count of index cards, and (3) in aggregate it will include less returns because the machine tabulation is based on only those returns which were not in audit processes. (See p. 1.)

