

STATISTICS OF INCOME FOR 1941

PART I

COMPILED FROM INDIVIDUAL INCOME TAX
RETURNS, TAXABLE FIDUCIARY INCOME TAX
RETURNS, ESTATE TAX RETURNS, AND GIFT
TAX RETURNS

UNITED STATES TREASURY DEPARTMENT
BUREAU OF INTERNAL REVENUE - WASHINGTON, D. C.

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BUREAU OF INTERNAL REVENUE

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AND GIFT TAX RETURNS

PREPARED UNDER DIRECTION OF THE
COMMISSIONER OF INTERNAL REVENUE
BY THE
STATISTICAL SECTION, INCOME TAX UNIT



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LETTER OF TRANSMITTAL

TREASURY DEPARTMENT,
OFFICE OF COMMISSIONER OF INTERNAL REVENUE,
Washington, D. C., August 12, 1944.

SIR: In accordance with section 63 of the Internal Revenue Code, which requires the annual preparation and publication of statistics with respect to the operation of Federal income tax laws, I have the honor to transmit herewith a report, "Statistics of Income for 1941, Part 1," setting forth by various classifications, data relative to the income, deductions, exemptions, credits, tax liability, and other pertinent facts reported on the individual and the taxable fiduciary income tax returns for 1941 filed in 1942. The report also contains tabulations of data from the estate tax returns filed in 1942 for the estates of individuals irrespective of the date of death, and from the gift tax returns for 1941 filed in 1942. There are included historical presentations of significant data reported on the returns filed for earlier years, and a synopsis of tax rates, credits, and other provisions of the Federal tax laws which affect the comparability of these historical data.

Respectfully,

JOSEPH D. NUNAN, Jr.,
Commissioner of Internal Revenue.

HON. HENRY MORGENTHAU, Jr.,
Secretary of the Treasury.

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STATISTICS OF INCOME FOR 1941, PART 1

INDIVIDUAL INCOME TAX RETURNS, TAXABLE FIDUCIARY INCOME TAX RETURNS, ESTATE TAX RETURNS, AND GIFT TAX RETURNS

INTRODUCTION

This annual report, compiled from data reported on individual income tax returns, Forms 1040 and 1040A, taxable fiduciary income tax returns, Form 1041, Federal estate tax returns, Form 706, and gift tax returns, Form 709, is prepared under the provision of section 63 of the Internal Revenue Code, which requires the preparation and publication annually of statistics reasonably available with respect to the operation of the income tax laws, including classification of taxpayers and of income, the amounts allowed as deductions, exemptions, and credits, and any other facts deemed pertinent and valuable.

The major portion of this report comprises income data and tax data tabulated from the individual income tax returns and the fiduciary income tax returns for 1941. Because of the similarity of the individual returns, Form 1040, and the fiduciary returns, Form 1041, identical classifications are applied in most instances and data are tabulated together or in associated tables. The individual returns, Form 1040A, differ in most respects from Form 1040, but are classified in so far as possible to correspond to the individual returns, Form 1040, in order that a complete coverage of individual returns may be presented. The text relating to these income and tax data is followed by 19 detailed basic tables, some of which present composite data, while others present data for each kind of return, separately. In addition, there are four historical tables giving a résumé of the income data and of the tax liability reported on individual and fiduciary returns since the inception of the present period of income taxation under the sixteenth amendment to the Constitution. No information is tabulated from the partnership return of income, Form 1065; however, each partner is required to report on his individual income tax return his share of the profit from any partnership of which he is a member. Facsimiles of the 1941 income tax returns, Forms 1040, 1040A, 1041, and the partnership return of income, Form 1065, are inserted at the close of this report.

The data pertaining to the estate tax returns are compiled from returns filed during the calendar year 1942, irrespective of the date on which the individual died or the revenue act under which the estate is taxed. Data concerning the gross estate, deductions, specific exemption, estate tax, and tax credits are tabulated in five tables by classifications applicable to such returns, and a brief summary of all estate tax returns filed since September 9, 1916, completes the analysis.

Information regarding property transferred by gift during 1941 and the tax liability of the donor is tabulated from the gift tax returns and presented by appropriate classifications in five tables. In the sixth and last table, the number of returns, total gifts, net gifts, and tax are shown for returns filed since June 7, 1932, the effective date of the present period of gift taxation.

In order to facilitate the comparison, from year to year, of the data assembled in the historical tables, there is included at the end of this report, a synopsis of Federal tax laws relating to income tax, estate tax, and gift tax, setting forth for each of the revenue acts important provisions affecting the comparability of these historical data.

Certain of these 1941 data compiled from the individual income tax returns and taxable fiduciary income tax returns were made public previously in a preliminary report dated April 3, 1943, and in a press release on December 27, 1943.

INDIVIDUAL INCOME TAX RETURNS AND TAXABLE FIDUCIARY INCOME TAX RETURNS

SUMMARY DATA

The total number of individual and taxable fiduciary income tax returns filed for the income year 1941 is 25,954,801, of which 15,617,209 are individual returns, Form 1040; 10,252,708 are the optional returns, Form 1040A, filed by individuals whose gross income is from certain sources only and is not more than \$3,000; and 84,884 are taxable fiduciary returns, Form 1041, filed for estates and trusts. As compared with the previous year, the total number of returns increased 75.6 percent. Of the total increase, taxable returns account for 10,083,073 and nontaxable returns 1,093,569.

The net income tabulated from these returns is \$58,868,025,394, an increase of \$22,279,479,500, or 60.9 percent, over 1940. In this net income there is included gross income of \$17,531,107,226 reported on individual returns, Form 1040A, which do not provide for the reporting of net income. Eighty-nine percent of the increase in net income is reported on returns with net income under \$5,000.

There are 17,587,768 taxable returns, of which 17,502,587 are individual returns with \$45,562,075,798 net income and \$3,815,414,897 tax liability; 84,884 are fiduciary returns with \$340,808,197 net income taxable to the fiduciary and \$90,209,629 tax liability; and 297 are individual returns with no net income showing a deficit of \$7,573,471 due to net long-term capital loss, and an alternative tax of \$2,326,475.

Of the 8,367,033 nontaxable individual returns, 8,267,502 show net income of \$12,965,141,399—nontaxable because exemptions and credits exceed the net income; and 99,531 show a deficit of \$284,449,222—returns on which deductions equal or exceed total income.

The total tax reported is \$3,907,951,001, an increase of \$2,411,547,615, or 161.2 percent, over the previous year. A large portion of this increase occurs in the surtax and is due to an increase in the surtax rates and to the fact that the entire surtax net income is now subject to the surtax. An optional tax of \$328,478,514 is reported on 6,199,542 individual returns, Form 1040A, in lieu of the normal tax and surtax. The alternative tax on 69,984 returns with net capital gain or loss is \$1,094,587,456. The defense tax of \$1,150,154 is

reported only on the fiscal and part year returns with income years beginning prior to January 1, 1941.

The average tax for all returns with net income is \$151 and the effective tax rate is 6.6 percent, as compared with \$102 average tax and 4.1 percent effective tax rate for 1940; for the taxable returns with net income, the average tax is \$222 and the effective tax rate is 8.5 percent, as compared with \$199 and 6.4 percent, respectively, for 1940.

The amount and percent of increase or decrease in number of returns, net income, deficit, and taxes, for 1941 over 1940, are as follows:

Individual returns and taxable fiduciary returns, 1941 and 1940: Number of returns, net income, deficit, and taxes
[Money figures in thousands of dollars]

	1941	1940	Increase or decrease (—) 1941 over 1940	
			Number or amount	Percent
Total individual and taxable fiduciary returns:				
Number of returns.....	25,954,801	14,778,150	11,176,642	75.63
Net income ¹	58,868,025	36,588,546	22,279,480	60.89
Deficit.....	292,023	311,385	—19,362	—6.22
Total tax ²	3,907,951	1,496,403	2,411,548	161.16
Taxable individual and fiduciary returns:				
With net income:				
Number of returns.....	17,587,471	7,504,649	10,082,822	134.35
Net income ¹	45,902,884	23,558,030	22,344,854	94.85
Tax.....	3,905,625	1,496,930	2,409,694	161.08
Normal tax.....	556,019	388,950	167,069	42.95
Surtax.....	1,027,715	435,331	1,492,385	342.82
Alternative tax ³	1,092,261	643,299	548,962	101.04
Defense tax ⁴	1,150	128,350	—127,200	—99.10
Optional tax.....	328,479	328,470	9	0.00
Individual returns with no net income: ⁵				
Number of returns.....	297	46	251	545.65
Deficit.....	7,573	2,551	5,023	196.92
Alternative tax ²	2,326	473	1,854	391.90
Nontaxable individual returns:				
With net income: ⁶				
Number of returns.....	8,267,502	7,160,813	1,106,689	15.45
Net income.....	12,965,141	13,030,516	—65,374	—0.50
With no net income: ⁵				
Number of returns.....	99,531	112,651	—13,120	—11.65
Deficit.....	284,449	308,834	—24,385	—7.90

For footnotes, see pp. 48-49.

CHANGES IN LAW AFFECTING RETURNS FOR TAXABLE YEAR 1941

The principal changes, in the Internal Revenue Code as amended by the Revenue Act of 1941, affecting the data on returns with taxable year beginning after December 31, 1940, are: Elimination of the defense tax; imposition of surtax upon the entire surtax net income with an increase in the surtax rates; provision for an optional tax on individuals with certain gross income of \$3,000 or less, in lieu of the normal tax and surtax; reduction in the amount of gross income for which a return is required to be filed (a) from \$2,000 to \$1,500 for a married person living with husband or wife for the entire taxable year, and (b) from \$800 to \$750 for a single person, a married person not

living with husband or wife, an estate, and a trust; reduction of the personal exemption (a) from \$2,000 to \$1,500 for a married person living with husband or wife for the entire taxable year, or a person who is head of a family, and (b) from \$800 to \$750 for a single person, a married person not living with husband or wife, and an estate; and the disallowance of credit for one dependent when taxpayer is head of a family only because of dependents for whom he would be entitled to credit.

As a result of the enactment of the Public Debt Act of 1941, interest on all obligations issued on or after March 1, 1941, by the United States, or any agency or instrumentality thereof, is subject to both normal tax and surtax.

RETURNS INCLUDED

The returns covered by this report are, in general, for the calendar year ending December 31, 1941. However, there are included returns for a fiscal year, other than the calendar year, ending within the period July 1941 through June 1942, and returns for a part year with the greater part of the accounting period in 1941.

The returns from which data are tabulated are individual returns, Forms 1040, 1040A, and 1040B, and taxable fiduciary returns, Form 1041, filed for estates and trusts. Form 1040 is filed by citizens and resident aliens except that those whose gross income is not more than \$3,000 and is wholly from salary, wages, compensation for personal services, dividends, interest, rent, annuities, and royalties may file the optional Form 1040A, first used for 1941 and unlike Form 1040A for prior years. Form 1040B is filed by a nonresident alien with business or office within the United States. Facsimiles of individual returns, Forms 1040 and 1040A, and of the fiduciary return, Form 1041, are on pages 304-319.

The statistics shown in this report are taken from the returns as filed by the taxpayer, prior to any revisions that may be made as a result of audit by the Bureau of Internal Revenue. Amended returns and tentative returns are excluded.

Returns with net income of less than \$750, or with no net income, appear in the statistics because of (1) the requirement that a return be filed for (a) a married person living with husband or wife for the entire taxable year, if such person has income and the gross income of either husband or wife or the combined gross income of both husband and wife is \$1,500 or over, regardless of the amount of net income; (b) a single person, a married person not living with husband or wife, an estate, or a trust if the gross income is \$750 or over, regardless of the amount of net income; and (c) a trust with net income of \$100 or over, or with a nonresident alien beneficiary regardless of the amount of net income, (2) separate returns which married persons may elect to file, either one or both of which may show net income under \$750, or no net income, and (3) part year returns filed (a) for a deceased person covering the income period prior to death and (b) by a taxpayer changing his accounting period.

TABULATED DATA

Statistical data from the individual returns, Forms 1040 (including 1040B) and 1040A, and taxable fiduciary returns, Form 1041, are

presented in detail in the basic tables of this report. Less detailed data from individual returns exclusively are presented in all text tables except the tabulation on page 3, which includes fiduciary returns. In both basic and text tables, the data for individual returns with no net income are in aggregate, except the text table on page 13, which shows an analysis of these returns by deficit classes.

Composite data for taxable individual returns, Form 1040, and taxable fiduciary returns, Form 1041, with net income, are tabulated in basic tables 1, 2, 3, and 7.

The data for taxable fiduciary returns, presented in basic tables 2-B, 7-B, 8, and 10, are completely tabulated from each return. These tables include data from taxable returns for estates and trusts improperly filed on Form 1040. In tabulating the data from these improperly filed returns, an adjustment is made whereby the amount distributable to beneficiaries (if any) is removed from other deductions and total deductions, and tabulated under its proper caption.

The data for individual returns are presented in basic tables 1-A, 2-A, 3-A, 4, 5, 6, 7-A, 8, 9, 11, 12, and 13, the last three of which contain data exclusively for returns, Form 1040A. Data are completely tabulated from certain returns, Form 1040, while data for the remaining returns, Form 1040, and for returns Form 1040A are estimated from samples of such returns by methods described below.

In this report for the first time, estimated data for individual returns, Form 1040A, are tabulated separately from data for returns, Form 1040. For 1941, Form 1040A is an optional form which may be used at the election of the individual if gross income is not more than \$3,000, consisting wholly of (1) salaries, wages, and compensation for personal services, and (2) dividends, interest, rents, annuities, and royalties. Only two items, "Salaries and other compensation" and "Total income," are comparable with the same items on Form 1040A for former years. Deductions and the amount of net income are not reported; therefore, the returns, Form 1040A, cannot be classified by size of net income and, wherever this classification appears, are shown in aggregate only. In tables showing both the aggregate data from Form 1040A and data from Form 1040, the amount of gross income reported on Form 1040A is tabulated as total income and also as net income; and the optional tax paid in lieu of normal tax and surtax is shown as total tax. The amount of personal exemption is determined from the taxpayer's status as indicated on the return. Earned income credit is computed as 10 percent of the gross income. Three basic tables, 11, 12, and 13, and two special tabulations in the text on pages 53-55 and 57-64, present detailed information from individual returns, Form 1040A, exclusively.

Data for individual returns, Form 1040, are completely tabulated from (1) all returns with no net income, (2) all returns with net income of \$5,000 and over, (3) approximately 387,000 taxable returns with net income under \$5,000 which show income characteristics similar to those usually found on returns with net income of \$5,000 and over, such as unusual sources of income, large total receipts, or large total income, and (4) approximately 58,000 nontaxable returns with net income under \$5,000, including all those with net income of \$3,000 and under \$5,000. Data from these nontaxable returns, Form 1040, with net income of \$3,000 and under \$5,000 are completely tabulated for the first time. Data pertaining to all other individual returns,

namely, taxable returns, Form 1040, with net income under \$5,000 other than those in (3) above; nontaxable returns Form 1040 with net income under \$3,000 other than those in (4) above; and returns, Form 1040A, are estimated data based on samples of such returns.

Selection of samples.—The samples which provide the basis for estimating the 1941 data for individual returns, Form 1040, with net income under \$3,000, and returns, Form 1040A, taxable and nontaxable, are selected from returns filed in each of the 64 collection districts as follows: The minimum number of each type of return, Form 1040 and 1040A, is 1,000 taxable and 1,000 nontaxable or 5 percent of the total taxable returns and 5 percent of the total nontaxable returns, whichever is larger. If less than 1,000 returns are filed in a collection district for any of the four categories, data are tabulated from the entire number of returns filed and no estimate is necessary. The samples for taxable returns, Form 1040, with net income of \$3,000 and under \$5,000, comprise approximately 2,400 returns from each collection district.

The samples of returns, Form 1040A, described above, are the same as for 1940, whereas the samples of returns, Form 1040, are somewhat larger than in the preceding year, when they were 2,000 each for taxable and nontaxable returns with net income under \$5,000.

The aggregate number of individual returns selected for the various samples to be used as the basis for estimating data for 1941 is (1) approximately 765,000 returns, Form 1040, with net income under \$5,000, representing 5.4 percent of the taxable and nontaxable returns, Form 1040, after deducting those previously described from which data are completely tabulated; and (2) approximately 516,000 returns, Form 1040A, representing 5.0 percent of all taxable and nontaxable returns, Form 1040A.

Estimated data, Form 1040A.—Except for the two special tabulations on pages 53–55 and 57–64, estimated data for returns, Form 1040A, are computed separately for taxable and nontaxable returns, by States, for each gross income class and for each family relationship by applying to the various data in each gross income class of the sample the appropriate ratio of the number of returns in the sample to the number of returns filed in the State. The total number of taxable and nontaxable returns filed in each State is secured from records of the Bureau of Internal Revenue.

Estimated data, Form 1040.—For taxable returns, Form 1040 with net income under \$5,000, and for nontaxable returns, Form 1040 with net income under \$3,000, estimated data are computed separately, by States, for each income class. The total number of taxable and nontaxable returns filed in each State is obtained from records of the Bureau of Internal Revenue. From the total taxable and total nontaxable returns filed in each State, there is subtracted the number of taxable and nontaxable returns, respectively, from which data are completely tabulated. This results in the number of taxable returns with net income under \$5,000, and the number of nontaxable returns with net income under \$3,000, for which estimated data are to be computed. For each State and for each net income class of the taxable and nontaxable returns, estimated data are secured by applying to the various data in each net income class of the sample, the appropriate ratio of the number of returns in the sample to the number of returns for which estimated data are to be computed. The tabulated

data in this report for taxable returns in net income classes under \$5,000 are a combination of (a) these estimated data for taxable returns, Form 1040, (b) the completely tabulated data from approximately 387,000 taxable returns, Form 1040, and (c) in tables showing composite data, 71,794 fiduciary returns, Form 1041. The tabulated data for nontaxable returns in net income classes under \$3,000 are a combination of (a) the estimated data for nontaxable returns, Form 1040, and (b) the completely tabulated data from approximately 14,000 nontaxable returns, Form 1040. The aggregate number of returns, Form 1040, in the samples together with the number of returns, Forms 1040 and 1041, from which data are completely tabulated is 1,282,000, representing 8.75 percent of the total number of returns, Forms 1040 and 1041, in the net income classes under \$5,000.

The estimated number of individual returns with net income under \$5,000 on which specific sources of income are reported is available only for two sources: "Salaries and other compensation" for all individual returns, Forms 1040 and 1040A, and "Dividends from domestic and foreign corporations" for individual returns, Form 1040.

BASIC ITEMS

Net income, for individual returns, means the excess of total income over total deductions. Net income, for fiduciary returns, means the net income taxable to the fiduciary and is the excess of total income over the sum of total deductions and the amount distributable to beneficiaries. In the computation of net income, the net short-term and net long-term capital gains and the net long-term capital loss are included in total income and total deductions, respectively, to the extent provided by law, regardless of whether the alternative tax is imposed. Net income is not reported on the optional returns, Form 1040A; therefore, gross income is tabulated as net income.

Deficit, for individual returns, means the excess of total deductions over total income. The net short-term and net long-term capital gains and net long-term capital loss to the extent provided by law are included in total income or total deductions in determining the deficit even though an alternative tax may be due.

Ordinary net income, for individual returns, means net income exclusive of net long-term capital gain or loss, and for fiduciary returns means net income taxable to the fiduciary exclusive of net long-term capital gain or loss.

Surtax net income, for individual returns with normal tax and surtax liability, is the excess of net income over the sum of personal exemption and credit for dependents; for returns with alternative tax liability, the excess of ordinary net income over personal exemption and credits for dependents. Surtax net income, for fiduciary returns with normal tax and surtax liability, is the excess of net income taxable to the fiduciary over personal exemption allowed an estate or the credit allowed a trust in lieu thereof; for fiduciary returns with alternative tax liability, surtax net income is the excess of ordinary net income over the personal exemption allowed an estate or the credit allowed a trust in lieu thereof.

Normal tax net income, for individual returns, is the surtax net income less partially tax-exempt interest on Government obligations, dividends on share accounts in Federal savings and loan associations, and earned income credit. Normal tax net income, for fiduciary

returns, is the surtax net income less the fiduciary's balance of partially tax-exempt interest on Government obligations and dividends on share accounts in Federal savings and loan associations.

Normal tax and surtax liability is based on net income as previously defined, and is reported on (1) returns with neither net long-term capital gain or loss, (2) returns with net long-term capital gain when the combined normal tax and surtax is *less* than the alternative tax based on ordinary net income, and (3) returns with net long-term capital loss when the combined normal tax and surtax is *greater* than alternative tax based on ordinary net income. Normal tax is 4 percent of the normal tax net income. Surtax is imposed on the entire surtax net income at graduated rates ranging from 6 percent on the first \$2,000 to 77 percent on surtax net income over \$5,000,000.

Alternative tax liability is based on ordinary net income as previously defined, and is reported on (1) returns with net long-term capital gain, if the alternative tax is *less* than the combined normal tax and surtax based on net income and (2) returns with net long-term capital loss, if the alternative tax is *greater* than the combined normal tax and surtax based on net income. The alternative tax on returns with net long-term capital gain is the normal tax and surtax on ordinary net income *plus* 30 percent of the net long-term capital gain; on returns with net long-term capital loss, it is the normal tax and surtax on ordinary net income *minus* 30 percent of the net long-term capital loss. The normal tax and surtax rates are the same as stated above.

Defense tax liability, on returns with taxable year beginning prior to January 1, 1941, is 10 percent of the total income tax before deducting tax credits, but not in excess of 10 percent of the amount by which the net income exceeds such income tax computed without regard to to defense tax.

Optional tax liability is the tax paid in lieu of normal tax and surtax by individuals with gross income from certain sources only of \$3,000 or less, who elect to file Form 1040A.

Total tax is the aggregate of normal tax, surtax, alternative tax, defense tax, and the optional tax paid in lieu of normal tax and surtax, reported on the optional return, Form 1040A.

Personal exemption allowed a single person, a married person not living with spouse, or an estate, is \$750; personal exemption allowed a person who during the entire taxable year was head of a family or was married and living with spouse, is \$1,500. A trust is allowed, in lieu of the personal exemption, a credit of \$100 against net income. If the status of an individual who files return, Form 1040, has changed during the taxable year, the personal exemption is apportioned according to the number of months before and after such change, whereas the status of an individual who files the optional return, Form 1040A, is determined from his status on the last day of the taxable year without regard to any change that may have occurred during the year.

Credit for dependent of \$400 is allowed for each person (other than husband or wife) under 18 years of age, or incapable of self-support because mentally or physically defective, whose chief support was received from the taxpayer, except that, in the case of a taxpayer who is head of a family only by reason of one or more dependents for whom he would be entitled to credit, the credit is allowed for each of such dependents, except one. If the status of the taxpayer

with regard to dependents changes during the taxable year, the credit is prorated according to the number of months during which the taxpayer occupied each status if Form 1040 is filed, but if the optional return, Form 1040A, is filed, the credit for dependents is determined from the taxpayer's status on the last day of the year.

Earned income credit is 10 percent of the earned net income, which cannot exceed \$14,000, or 10 percent of the net income, whichever is smaller. The earned income credit on the optional return, Form 1040A, is computed as 10 percent of gross income.

CLASSIFICATION OF RETURNS

Individual returns are classified (1) as taxable or nontaxable, (2) as returns with net income or returns with no net income, (3) by geographic divisions, and (4) by family relationship. Taxable returns, Form 1040, are classified by type of tax liability. Returns, Form 1040, with net income are classified by net income classes; those with no net income are classified by deficit classes; and returns, Form 1040A, are classified by gross income classes. Taxable fiduciary returns with net income are classified (1) by type of tax liability, (2) by net income classes, and (3) by geographic divisions. Income data in this report are presented by such classifications but not all tabulated items are available for every classification.

Taxable or nontaxable.—This classification is based on the existence or nonexistence of a tax liability, regardless of the amount of net income or deficit.

Type of tax liability.—Returns showing either normal tax or surtax or both are classified as returns with normal tax and surtax, while returns showing alternative tax are classified as returns with alternative tax.

Returns with net income or no net income.—Returns are classified as returns with net income when total income exceeds total deductions and there exists a net income, whether or not there is a tax liability. Returns with no net income are those on which total deductions equal or exceed total income. Returns, Form 1040A, show no deductions, therefore are classified as returns with net income.

Net income classes.—Returns with net income are segregated into 42 net income classes (e. g., basic table 2) based on the amount of net income, except that returns, Form 1040A, which do not provide for the amount of net income, are in aggregate.

Gross income classes.—The optional returns, Form 1040A, are segregated into six gross income classes for basic table 13 and into more detailed classes of \$100 intervals for two special tabulations in the text, based on the amount of gross income.

Deficit classes.—Individual returns with no net income are segregated into 10 deficit classes based on the amount of deficit. (See table, p. 13.)

Geographic divisions.—This classification consists of the 48 States, Alaska, Hawaii, and District of Columbia. The segregation of returns by States and Territories is determined by the location of the collection district in which the return is filed, except for the two divisions, Alaska and District of Columbia, the segregation of which is determined by the address of the taxpayer. The distribution does not represent what may be called the geographic distribution of

income. Income tax returns may be filed either in the collection district in which the individual or fiduciary resides or the district in which his principal place of business is located. There is no way of ascertaining from income tax returns the amount of income originating in the respective States or the amount of tax paid on that basis.

Family relationship.—The five classifications for family relationship (e. g., table, p. 14), applied only to individual returns with net income, are based on the taxpayer's status as of the last day of the taxable year. The taxpayer's status is determined from schedule D and the answer to question 4, page 2, Form 1040, or from the data on the back of Form 1040A, and from other information concerning personal exemption and credit for dependents. Only when filing on Form 1040 is the taxpayer whose status with regard to personal exemption and credit for dependents changed during the year allowed to prorate such exemption and credit according to the number of months before and after such change. Returns in each classification, except joint returns of husbands and wives, are classified also as returns of men or returns of women.

Industrial groups.—In addition to the above classifications of returns, there is a classification for the industrial activity of sole proprietorships reported on returns, Form 1040. Sole proprietorships are segregated into 51 industrial groups (see table, pp. 29–30) according to the nature of business or profession as described in schedule H on the return, or in attached schedules. When two or more kinds of business are reported by a sole proprietor on one return, the classification is based on the business activity showing the largest amount of total receipts.

Patterns of income and **Credit for dependents classes** are new classifications which have been applied to a sample of returns, Form 1040A, for the purpose of the special tabulations on pages 53–55 and 57–64. Neither classification appears elsewhere in the text tables nor in any of the basic tables. A complete description of each classification will be found in the text accompanying the special tabulations.

SIMPLE AND CUMULATIVE DISTRIBUTION BY NET INCOME CLASSES

Basic table 3 presents for individual returns and taxable fiduciary returns the simple and cumulative distribution of number of returns, net income, total tax, and corresponding percentages. Composite data for the individual and taxable fiduciary returns, Forms 1040 and 1041, with net income are tabulated by net income classes, and aggregate data are tabulated separately for individual returns, Form 1040, with no net income and for individual returns, Form 1040A. Due to the provision for computation of alternative tax in case of a net long-term capital loss, there is a tax liability on 297 individual returns classified as returns with no net income.

Basic table 3–A presents the same distribution of data for individual returns exclusively. In the following table, these data are tabulated by a limited number of net income classes.

Individual returns, 1941, by net income classes: Simple and cumulative distribution of number of returns, net income, and total tax, with corresponding percentage distribution; also aggregate for individual returns with no net income

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4–10]

[Net income classes and money figures in thousands of dollars]

Net income classes	Number of returns					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Number	Percent of total	Number	Percent of total	Number	Percent of total
Individual returns with net income:						
Form 1040A (est.) ¹	10,252,708	39.79	25,770,089	100.00	10,252,708	39.79
Form 1040:						
Under 1 (est.)	1,936,201	7.51	15,517,381	60.21	12,188,909	47.30
1 under 2 (est.)	5,737,581	22.26	13,581,180	52.70	17,926,490	69.56
2 under 3 (est.)	4,715,114	18.30	7,843,599	30.44	22,041,604	87.86
3 under 5 (est.)	2,192,225	8.51	3,128,485	12.14	24,833,829	96.37
5 under 10	630,105	2.44	930,260	3.63	25,463,934	98.81
10 under 25	238,886	.93	306,155	1.19	25,702,814	99.74
25 under 50	48,157	.19	67,275	.26	25,750,971	99.93
50 under 100	14,365	.05	19,118	.07	25,765,336	99.98
100 under 150	2,694	.01	4,753	.02	25,768,000	99.99
150 under 300	1,539	(²)	2,089	(²)	25,769,539	99.99
300 under 500	348	(²)	550	(²)	25,769,887	99.99
500 under 1,000	152	(²)	202	(²)	25,770,039	99.99
1,000 and over	50	(²)	50	(²)	25,770,089	100.00
Total returns with net income	25,770,089	100.00				
Individual returns with no net income ³	99,828	(²)				
Grand total	25,869,917	(²)				

Net income classes	Net income					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Individual returns with net income:						
Form 1040A (est.) ¹	17,531,107	29.95	58,527,217	100.00	17,531,107	29.95
Form 1040:						
Under 1 (est.)	1,411,563	2.41	40,906,110	70.05	18,942,671	32.36
1 under 2 (est.)	8,848,329	15.12	39,584,547	67.64	27,790,999	47.48
2 under 3 (est.)	11,461,250	19.59	30,730,218	52.52	39,252,249	67.07
3 under 5 (est.)	7,972,189	13.62	19,274,968	32.93	47,224,438	80.69
5 under 10	4,239,095	7.24	11,302,779	19.31	51,463,533	87.93
10 under 25	3,519,907	6.01	7,063,654	12.07	54,983,440	93.94
25 under 50	1,626,461	2.78	3,543,777	6.06	56,009,901	96.72
50 under 100	961,123	1.64	1,917,316	3.28	57,571,024	98.36
100 under 150	319,025	.55	956,193	1.64	57,890,949	98.91
150 under 300	306,074	.52	630,268	1.09	58,197,023	99.43
300 under 500	132,705	.23	330,194	.57	58,329,728	99.66
500 under 1,000	103,061	.18	197,489	.34	58,432,789	99.84
1,000 and over	94,428	.16	94,428	.16	58,527,217	100.00
Total returns with net income	58,527,217	100.00				
Individual returns with no net income ³	¹⁰ 292,023	(²)				
Grand total	¹¹ 58,235,195	(²)				

For footnotes, see pp. 43–49.

Individual returns, 1941, by net income classes: Simple and cumulative distribution of number of returns, net income, and total tax, with corresponding percentage distribution; also aggregate for individual returns with no net income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income classes	Total tax ²					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Individual returns with net income: Form 1040A (est.) ¹	328, 479	8. 61	3, 815, 415	100. 00	328, 479	8. 61
Form 1040:						
Under 1 (est.)	10, 258	. 27	3, 486, 936	91. 39	338, 736	8. 88
1 under 2 (est.)	139, 054	3. 64	3, 476, 679	91. 12	477, 790	12. 52
2 under 3 (est.)	297, 196	7. 79	3, 337, 625	87. 48	774, 986	20. 31
3 under 5 (est.)	406, 012	10. 64	3, 040, 429	79. 69	1, 180, 908	30. 95
5 under 10	400, 043	10. 49	2, 634, 417	69. 05	1, 581, 041	41. 44
10 under 25	669, 061	17. 53	2, 234, 374	58. 56	2, 250, 102	58. 97
25 under 50	557, 672	14. 62	1, 565, 313	41. 03	2, 807, 773	73. 59
50 under 100	448, 375	11. 75	1, 007, 042	26. 41	3, 256, 149	85. 34
100 under 150	174, 920	4. 59	559, 266	14. 66	3, 431, 075	89. 93
150 under 300	179, 027	4. 69	384, 340	10. 07	3, 610, 103	94. 62
300 under 500	80, 057	2. 10	265, 312	5. 38	3, 690, 160	96. 72
500 under 1,000	65, 720	1. 72	125, 255	3. 28	3, 755, 879	98. 44
1,000 and over	59, 530	1. 56	59, 536	1. 56	3, 815, 415	100. 00
Total returns with net income	3, 815, 415	100. 00				
Individual returns with no net income ³	2, 326	(⁹)				
Grand total	3, 817, 741	(⁹)				

For footnotes, see pp. 48-49.

INDIVIDUAL RETURNS WITH NO NET INCOME

The individual returns with no net income are tabulated below by taxable and nontaxable returns and by deficit classes. In all other text tables and in the basic tables showing data for returns with no net income, only aggregates for taxable and nontaxable data are tabulated.

Two hundred and ninety-seven returns with a deficit due to net long-term capital loss show an alternative tax liability because the partial tax (normal tax and surtax) on ordinary net income exceeds 30 percent of the net long-term capital loss.

Individual returns with no net income, 1941, by taxable and nontaxable returns, and by deficit classes: Number of returns, total income, net long-term capital loss, total deductions, deficit, and alternative tax

[For description of items and classifications, and method of tabulating data, see pp. 4-5 and 7-9]

[Deficit classes and money figures in thousands of dollars]

Deficit classes	Number of returns	Total income	Net long-term capital loss	Total deductions	Deficit	Alternative tax
Taxable individual returns with no net income: ¹						
Under 5	84	4, 898	4, 315	5, 110	213	400
5 under 10	59	4, 340	3, 860	4, 755	416	371
10 under 25	84	7, 444	7, 411	8, 840	1, 396	572
25 under 50	39	5, 197	5, 368	6, 618	1, 421	478
50 under 100	22	4, 454	4, 645	5, 991	1, 537	382
100 under 150	5	1, 073	1, 496	1, 709	636	63
150 under 300	2	466	780	791	325	31
300 under 500	1	352	661	695	342	10
500 under 1,000						
1,000 and over	1	1, 807	2, 230	3, 095	1, 287	19
Total taxable	297	30, 031	30, 765	37, 604	7, 573	2, 326
Nontaxable individual returns with no net income: ²						
Under 5	88, 996	130, 628	62, 695	224, 463	93, 835	
5 under 10	5, 925	30, 097	24, 730	70, 817	40, 710	
10 under 25	3, 209	29, 253	31, 180	78, 270	49, 018	
25 under 50	837	15, 822	18, 015	44, 452	28, 629	
50 under 100	374	11, 217	14, 040	36, 695	25, 478	
100 under 150	99	7, 145	6, 088	19, 297	12, 152	
150 under 300	54	2, 922	7, 341	13, 447	10, 524	
300 under 500	23	3, 152	5, 670	11, 993	8, 841	
500 under 1,000	10	1, 710	438	8, 329	6, 619	
1,000 and over	4	2, 055	2, 203	10, 689	8, 633	
Total nontaxable	99, 531	234, 002	172, 400	518, 451	284, 449	
Grand total	99, 828	264, 032	203, 165	556, 055	292, 023	2, 326

For footnotes, see pp. 48-49.

FAMILY RELATIONSHIP—INDIVIDUAL RETURNS

The summary table below, for individual returns with net income, shows the number of returns and amount of net income classified by the family relationship of the taxpayer on the last day of the taxable year. Returns in each classification, except joint returns of husbands and wives, are classified also as returns of men or returns of women. Similar data are distributed by States and Territories in basic table 4, pages 118-120. The number of returns, net income, personal exemption, credit for dependents, and tax, classified by family relationship and by net income classes, are tabulated in basic table 5. The family relationship classification is not applied to individual returns with no net income, owing to the lack of sufficient data on which to base the classification.

The community property classification is applied to returns showing community property income, filed in the States of Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Oklahoma, Texas, and Washington. Each return showing community property income, regardless of amount of net income, is classified as a community property return. The return of a married person not reporting community property income, filed in the States listed, is classified either as a joint return of husband and wife or as a separate return of husband or wife, and not as a community property return.

The net income classes for separate community property returns filed by husband and wife are based on the respective amounts of net income. In tabulating data from a joint return showing community property net income with the tax liability apportioned equally between husband and wife, the items of income, deductions, and tax are divided to represent two returns, which are classified as separate community property returns, and the net income class for each is based on one-half the combined community property net income.

The unequal number of returns for men and women in the classifications, separate returns of husbands and wives and community property returns, results from (a) use of samples of returns as the basis for estimating data for returns in net income classes under \$5,000, when the net income of one spouse is under \$5,000 and that of the other spouse is \$5,000 or over, and (b) certain cases wherein incomplete data make it impossible to identify the returns as separate returns.

Individual returns with net income, 1941, by sex and family relationship: Number of returns, net income, and percentages

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

Family relationship	Returns		Net income ¹	
	Number	Percent of total	Amount (thousands of dollars)	Percent of total
Joint returns of husbands and wives, or of either husband or wife when no other return is filed.....	14, 138, 753	54. 87	35, 177, 228	60. 10
Separate returns of husbands and wives: ¹²				
Men ¹³	492, 621	1. 91	3, 278, 706	5. 60
Women ¹³	394, 013	1. 53	1, 212, 803	2. 07
Community property returns: ¹²				
Men ¹³	156, 811	. 61	863, 381	1. 48
Women ¹³	157, 245	. 61	823, 470	1. 41
Heads of families:				
Single men and married men not living with wives.....	1, 490, 898	5. 78	3, 190, 711	5. 45
Single women and married women not living with husbands.....	730, 482	2. 83	1, 215, 360	2. 08
Not heads of families:				
Single men and married men not living with wives.....	4, 712, 353	18. 29	7, 779, 280	13. 20
Single women and married women not living with husbands.....	3, 496, 913	13. 57	4, 986, 278	8. 52
Total, individual returns with net income.....	25, 770, 089	100. 00	58, 527, 217	100. 00

For footnotes, see pp. 48-49.

SOURCES OF INCOME AND DEDUCTIONS

Income from the various sources tabulated in this report is the net amount, that is, the excess of gross receipts over the deductions as reported in the schedules on the returns, and the aggregate tabulated for each source is the sum of the net amounts of income from that source, except that "Salaries and other compensation," and "Other income," tabulated for returns, Form 1040A, are gross income. Negative amounts reported under "Income" are transferred in tabulation to deductions, and are included in the amount tabulated for a specified deduction or "Other deductions." Two information items, "Net short-term capital loss of preceding taxable year deducted," and "Current year net short-term capital gain," both of which are used by the taxpayer in computing net short-term capital gain, are tabulated in addition to the items comprising total income.

The following table shows each source of income and deduction, and two information items "Net short-term capital loss of preceding taxable year deducted" and "Current year net short-term capital gain" reported on the individual returns with net income and with no net income.

Individual returns with net income and with no net income, 1941: Number of returns, sources of income and deduction, net income, and deficit

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10 and 14-19]

[Money figures in thousands of dollars]

Sources of income and deductions	Individual returns		
	Total	With net income	With no net income ¹
Number of returns.....	25, 869, 917	25, 770, 089	99, 828
Sources of income:			
Salaries and other compensation.....	47, 139, 784	47, 082, 403	57, 382
Dividends from domestic and foreign corporations ¹⁴	3, 298, 887	3, 212, 525	86, 362
Interest:			
Bank deposits, notes, mortgages, corporation bonds.....	918, 046	898, 055	19, 991
Partially tax-exempt Government obligations ¹⁵	95, 548	93, 472	2, 076
Taxable Government obligations ¹⁵	15, 166	15, 135	31
Dividends on share accounts in Federal savings and loan associations ¹⁷	4, 867	4, 867	-----
Rents and royalties.....	1, 711, 067	1, 679, 409	31, 598
Annuities ¹⁸	164, 006	161, 850	2, 157
Capital gain: ¹⁹			
Short-term: ¹⁹			
Net short-term capital gain.....	123, 287	118, 786	4, 501
Net short-term capital loss of preceding taxable year deducted ²⁰	3, 736	3, 736	-----
Current year net short-term capital gain ²¹	127, 024	122, 523	4, 501
Net long-term capital gain ¹⁹	311, 149	306, 815	4, 333
Net gain from sales of property other than capital assets ²²	97, 691	65, 274	2, 417
Business profit ²³	6, 452, 536	6, 433, 674	18, 861
Partnership profit ²⁴	2, 285, 796	2, 273, 219	12, 577
Income from fiduciaries ²⁵	770, 918	756, 370	14, 548
Other income ²⁶	746, 331	739, 132	7, 199
Total income.....	64, 105, 079	63, 841, 047	264, 032
Deductions:			
Net long-term capital loss ¹⁹	893, 828	690, 663	203, 165
Net loss from sales of property other than capital assets ²²	96, 383	61, 101	35, 281
Business loss ²³	227, 028	122, 995	104, 033
Partnership loss ²⁴	56, 063	31, 890	24, 173
Contributions ²⁷	1, 002, 187	996, 826	5, 361
Interest paid ²⁸	945, 423	921, 272	24, 151
Taxes paid ²⁸	1, 648, 301	1, 617, 971	30, 329
Losses from storm, etc. ^{28 29}	69, 574	56, 935	12, 639
Bad debts ²⁸	177, 851	123, 312	54, 539
Other deductions ³⁰	753, 248	690, 865	62, 383
Total deductions.....	5, 869, 885	5, 313, 830	556, 055
Net income ¹	¹¹ 58, 235, 195	58, 527, 217	¹⁰ 292, 023

For footnotes, see pp. 48-49.

Sources of income and deductions, for individual returns, Form 1040, by States and Territories and by returns with net income and with no net income and for individual returns, Form 1040A, in aggregate, are tabulated in basic table 6. Composite data pertaining to sources of income and deductions for taxable individual and fiduciary returns, Forms 1040 and 1041, with net income, and data for non-taxable individual returns, Form 1040, are tabulated by net income classes in basic table 7, which also presents aggregates for taxable and nontaxable individual returns, Form 1040A, and for taxable and non-

taxable individual returns, Form 1040, with no net income. In addition there is tabulated in basic table 7, for returns with net income of \$5,000 and over, by net income classes, the number of returns for each specified source of income and deduction and for the information item "Net short-term capital loss of preceding taxable year deducted." For returns with net income under \$5,000, the number of returns on which specific sources are reported is available only for two sources: "Salaries and other compensation" estimated for individual returns, Forms 1040 and 1040A, and "Dividends from domestic and foreign corporations" estimated for individual returns, Form 1040, and tabulated for fiduciary returns, Form 1041. Data similar to those in basic table 7 are tabulated separately for individual returns and for taxable fiduciary returns in basic tables 7-A and 7-B, respectively.

Salaries and other compensation reported on individual returns include compensation of officers and employees of State and local governments or any agency or instrumentality thereof. The compensation tabulated in this report for individuals and partners who received during the taxable year compensation for personal services covering five or more calendar years, is the proportionate amount which would have been reported on the return for 1941 if the compensation had been received in equal portions in each of the years for which the personal service was rendered. According to section 107 of the Internal Revenue Code, the tax attributable to such compensation shall not exceed the aggregate of taxes which would have been due had the compensation been received in equal portions in each of the years for which the personal service was rendered. The compensation tabulated for 1941 is that portion used for computing the tax for 1941, and the compensation and tax allocated to prior years are not included in this report nor in Statistics of Income, Part 1, for prior years.

Dividends from domestic and foreign corporations exclude dividends received through partnerships and fiduciaries and dividends received on share accounts in Federal savings and loan associations.

Partially tax-exempt interest on Government obligations is interest on United States savings bonds and Treasury bonds owned in excess of \$5,000, and on obligations of instrumentalities of the United States other than those issued under the Federal Farm Loan Act, or such Act as amended, all of which were issued prior to March 1, 1941. This interest is subject to surtax only. There is included each partner's or beneficiary's share of interest received on such obligations owned by partnerships, estates, or trusts. For other information concerning interest on Government obligations, see the section of this report entitled "Government obligations and interest" on page 50.

Taxable interest on Government obligations is interest on Treasury notes issued on or after December 1, 1940, and on obligations of the United States or any agency or instrumentality thereof, issued on or after March 1, 1941. Section 4 of the Public Debt Act of 1941 provides that the interest on obligations of the United States or any instrumentality thereof, issued after the effective date of the Act, shall not have any exemption under Federal tax acts; therefore, such interest is subject to normal tax and surtax.

Dividends on share accounts in Federal savings and loan associations reported in schedule A include such dividends received through part-

nerships and fiduciaries. These dividends are subject to surtax only. For 1940, such dividends are included in "Other income."

Rents and royalties are the net profits after deducting depreciation, repairs, interest, taxes, and other expenses from gross rent received, and after deducting depletion from the gross royalties received. Net losses from this source are tabulated in "Other deductions."

Annuities included in total income are only the taxable portion of amounts received under an annuity or endowment contract. Amounts received in excess of 3 percent of the aggregate cost of the annuity are excluded from income for each taxable year, until the aggregate of amounts received and excluded from income equal the total premiums or consideration paid. Thereafter, all amounts received are taxable and must be reported in income. In previous years annuities are included in "Other income."

Capital gain or loss is gain or loss from sales or exchanges of capital assets, i. e., property held by the taxpayer (whether or not connected with his trade or business), but not (1) stock in trade or other property which would properly be included in inventory if on hand at the close of the taxable year, (2) property held primarily for sale to customers in the ordinary course of trade or business, (3) property used in trade or business of a character which is subject to the allowance for depreciation, or (4) an obligation of the United States or any possession thereof, or of a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue. The capital gain or loss reported includes each participant's share of net capital gain or loss to be taken into account from partnerships and common trust funds. Loss from a worthless stock or bond which is a capital asset is a capital loss.

Short-term capital gain or loss is that from sales or exchanges of capital assets held 18 months or less, 100 percent of which is taken into account. Current year short-term capital losses are allowed only to the extent of the short-term capital gains. However, if there is a net short-term capital loss, a portion thereof not in excess of the current year net income may be carried over into 1942 and applied against the short-term capital gain not offset by the short-term capital loss of that year. No data are tabulated for the current year net short-term capital loss. The net short-term capital gain included in total income is after the deduction for (a) current year short-term capital loss and (b) net short-term capital loss of the preceding taxable year. The latter amount is tabulated as an information item. This deduction cannot exceed the net income for 1940 and can be deducted only to the extent of the current year net short-term capital gain. It should be emphasized that this does not represent the entire net short-term capital loss of the preceding taxable year but only the portion allowed as a deduction in 1941 after the two limitations have been applied. In addition, there is tabulated as an information item the current year net short-term capital gain, that is, net short-term capital gain after the deduction for current year short-term capital loss and before deduction of net short-term capital loss of the preceding taxable year. This current year net short-term capital gain would have been reported for computation of net income

if the net short-term capital loss of the preceding taxable year had not been deductible.

Long-term capital gain or loss is that from sales or exchanges of capital assets held more than 18 months. The gain or loss to be taken into account for long-term capital gain or loss is: 66⅔ percent of the gain or loss from sales or exchanges of capital assets held over 18 months but not over 24 months, and 50 percent of the gain or loss from sales or exchanges of capital assets held over 24 months. There is no further limitation on the deduction for net long-term capital loss.

Net gain or loss from sales of property other than capital assets is the net gain or loss from sales or exchanges of property used in trade or business of a character which is subject to the allowance for depreciation, and obligations of the United States or any of its possessions, a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue.

Business profit or business loss is the current year net profit or loss from sole proprietorships after deducting cost of goods and other business expenses as reported in the business schedule. Compensation of the proprietor is not allowed as a deduction. The text table on pages 29 and 30 shows a tabulation of the net profit or net loss from sole proprietorships classified by industrial groups. The net operating loss deduction is not a business deduction; however, it is an allowable deduction against total income and is reported on the return in "Other deductions."

Partnership profit or partnership loss, reported on the individual income tax return of the partner, excludes partially tax-exempt interest on Government obligations and net gain or loss from sales or exchanges of capital assets, each of which is reported in its respective source of income or deduction. This item likewise excludes dividends on share accounts in Federal savings and loan associations, which are reported in the schedule for interest on Government obligations but are tabulated separately. In computing partnership profit or loss, charitable contributions are not deductible nor is the net operating loss deduction allowed. However, the pro rata share of the contributions and prior year income and losses of the partnership is taken into account by each partner in determining his own contributions and net operating loss deduction, respectively.

Income from fiduciaries, reported on the income tax return of the beneficiary, excludes partially tax-exempt interest on Government obligations and net gain or loss from sales or exchanges of capital assets received from common trust funds, each of which is reported in its respective source of income or deduction. This item likewise excludes dividends on share accounts in Federal savings and loan associations, which are reported in the schedule for interest on Government obligations but are tabulated separately. The net operating loss deduction is allowed to estates and trusts generally, and is deducted in computing the net income to be distributed. In the case of a common trust fund, however, this deduction is not allowable but each participant's share of prior year income and losses of the fund is taken into account in determining his own net operating loss deduction.

Other income includes earnings of minor children and all other items of taxable income or profit for which an entry is not provided on the return. The amount of dividends, interest, rent, annuities, and royalties reported in one sum on the individual return, Form 1040A, is tabulated in other income. Unlike 1940, other income excludes annuities reported on Form 1040 and dividends on share accounts in Federal savings and loan associations reported on Forms 1040 and 1041, both of which are tabulated separately for the first time.

Total income is the sum of the positive amounts of income reported on the returns and tabulated as sources of income. Net short-term and long-term capital gains from sales or exchanges of capital assets are included in total income to the extent provided by law, regardless of whether the net income is taxed at the normal tax and surtax rates or is subjected to the alternative tax.

Contributions are those made by individuals to organizations created or organized in the United States or possessions thereof, or under the law of the United States, or of any State, Territory, or possession of the United States, and operated for religious, charitable, scientific, literary, educational, or public purposes. Individuals who are members of a partnership may include their pro rata share of contributions made by the partnership. - The total charitable contributions allowed as a deduction is limited, in general, to 15 percent of the individual's net income before deducting the contributions.

Interest paid is that paid on personal indebtedness and excludes amounts deducted in schedules for business or profession and for rents and royalties.

Taxes paid exclude (1) taxes assessed against local benefits, (2) Federal income taxes, (3) Federal estate, inheritance, legacy, succession, and gift taxes, (4) taxes imposed upon the taxpayer's interest as shareholder of a corporation, which are paid by the corporation without reimbursement from the taxpayer, (5) income taxes paid to a foreign country or possession of United States if any portion thereof is claimed as a tax credit, (6) taxes deducted in the schedules for rents and royalties and for business or profession, and (7) Federal social security and employment taxes paid by or for an employee.

Losses from fire, storm, shipwreck, or other casualty or theft tabulated from individual returns, Form 1040, are those not compensated for by insurance or otherwise, and exclude amounts reported in schedules for business or profession and for rents and royalties.

Bad debts tabulated from individual returns, Form 1040, exclude those reported in schedules for business or profession and for rents and royalties.

Other deductions include the unabsorbed net operating loss deduction due to an operating loss from business or partnership in the two preceding taxable years and other authorized deductions for which no entry is provided on the return. This item also includes the current year net loss from rents and royalties reported in sources of income.

Total deductions are the sum of the deductions reported on the return and the negative amounts reported under income, which have been transferred to a specific deduction or to other deductions. Net long-term capital loss from sales or exchanges of capital assets, to the extent provided by law, is included in total deductions whether the

net income is taxed at the normal and surtax rates or subject to the alternative tax. Deductions do not include personal exemption or credit of \$100 allowed a trust in lieu thereof, credit for dependents, earned income credit allowed individuals, or the amount distributable to beneficiaries reported by fiduciaries.

Amount distributable to beneficiaries tabulated from taxable fiduciary returns, Form 1041, is a deduction allowed in computing the net income of estates and trusts, consisting of (1) a deduction without limitation, in lieu of the deduction allowed individuals, for amounts paid to or permanently set aside for organizations operated exclusively for religious, charitable, scientific, literary, educational, or public purposes, and (2) the amount of income for the taxable year which is to be distributed currently to beneficiaries by the fiduciary and the amount to be held or distributed as the court may direct. Such amounts, not taxable to the fiduciary, are to be included in computing the net income of the beneficiary whether actually distributed or not. Consequently, the amount distributable to beneficiaries shown on these taxable fiduciary returns is reported on the income tax returns of individuals who are beneficiaries and on fiduciary returns filed for estates and trusts which are recipients of an amount distributable, if such individuals and fiduciaries are required to file a return. On the income tax return of each beneficiary (individual or fiduciary), the respective share of the amount distributable to beneficiaries is reported in "Income from fiduciaries," except that "Partially tax-exempt interest on Government obligations" and "Dividends on share accounts in Federal savings and loan associations" are reported in their respective source of income. Thus in basic tables showing composite data from individual and taxable fiduciary returns, there is some duplication in these sources and in "Total income," in so far as they were distributable by taxable fiduciaries. However, the duplication is only a negligible percent of the total income. It is impossible to determine the exact amount of duplication because (1) every beneficiary may not be required to file a return, (2) data for returns, Form 1040, with net income under \$5,000 are estimated on the basis of samples, and (3) data are not tabulated from returns of (a) charitable organizations, (b) nonresident aliens not engaged in trade or business within the United States, or (c) nontaxable fiduciaries and common trust funds some of which show an amount distributable to beneficiaries (individuals or fiduciaries) whose returns are included in this report, while others may show the receipt of an amount distributable from the taxable fiduciary returns tabulated in this report.

The table below, prepared from individual returns, shows for a limited number of net income classes the sources of income, two information items, total income, deductions, and net income, followed by a percentage distribution. In the first portion of the table, the frequency distribution of returns for each specific source of income or deduction is tabulated for the net income classes \$5,000 and over. Similar data, estimated for the net income class under \$5,000, are available only for three sources, "Salaries and other compensation," "Dividends from domestic and foreign corporations," and "Business profit"; and one deduction, "Business loss."

Individual returns with net income, 1941, by net income classes, also aggregate for individual returns with no net income: Total number of returns, number of returns³¹ and amount for each specific source of income and deduction, and net income or deficit

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10 and 14-19]

[Net income classes and money figures in thousands of dollars]

Net income classes	Total number of returns	Sources of income			
		Salaries and other compensation		Dividends from domestic and foreign corporations ¹⁴	
		Number of returns	Amount	Number of returns ³²	Amount
(1)	(2)	(3)	(4)	(5)	(6)
Individual returns with net income:					
Form 1040A (est.) ⁷	10,252,708	8,638,948	17,160,434		(³⁴)
Form 1040:					
Under 5 (est.)	14,581,121	11,272,844	24,637,949	2,522,793	1,070,417
5 under 10	630,105	403,010	2,434,770	295,937	431,041
10 under 25	238,880	144,041	1,692,006	149,947	575,420
25 under 50	48,157	29,846	661,529	36,562	396,348
50 under 100	14,365	9,166	325,338	11,979	306,423
100 under 150	2,664	1,696	82,369	2,358	127,782
150 under 300	1,539	981	59,717	1,373	132,223
300 under 500	348	214	15,489	324	60,302
500 under 1,000	152	97	5,041	139	56,388
1,000 and over	50	38	1,762	48	50,180
Total returns with net income	25,770,089	20,500,881	47,082,403	32,021,460	3,212,525
Individual returns with no net income ⁸	99,528	22,039	57,382	25,562	86,362
Grand total	25,869,617	20,522,920	47,139,784	32,047,022	3,298,887

Net income classes	Sources of income—Continued					
	Interest					
	Bank deposits, notes, mortgages, corporation bonds		Government obligations			
			Partially tax-exempt (subject to surtax only) ¹⁵		Taxable (subject to normal tax and surtax) ¹⁶	
(1)	Number of returns ³³	Amount	Number of returns ³³	Amount ³⁵	Number of returns ³³	Amount ³⁵
(1)	(7)	(8)	(9)	(10)	(11)	(12)
Individual returns with net income:						
Form 1040A (est.) ⁷		(³⁴)		(³⁴)		(³⁴)
Form 1040:						
Under 5 (est.)		576,773		48,776		11,005
5 under 10	231,690	122,081	35,173	12,568	5,639	1,642
10 under 25	111,210	111,946	22,941	15,772	4,427	1,485
25 under 50	27,709	47,044	7,160	8,822	2,002	581
50 under 100	9,597	22,806	2,777	4,121	772	206
100 under 150	1,966	6,943	593	1,506	182	84
150 under 300	1,186	6,295	349	1,374	106	87
300 under 500	281	1,697	75	375	30	27
500 under 1,000	130	1,772	32	103	11	11
1,000 and over	42	698	11	55	6	8
Total returns with net income	33 383,871	898,055	33 69,111	93,472	33 13,175	15,135
Individual returns with no net income ⁸	23,747	19,991	3,459	2,076	49	31
Grand total	33 407,618	918,046	33 72,570	95,548	33 13,224	15,166

For footnotes, see pp. 48-49.

Individual returns with net income, 1941, by net income classes, also aggregate for individual returns with no net income: Total number of returns, number of returns ³¹ and amount for each specific source of income and deduction, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10 and 14-19]

[Net income classes and money figures in thousands of dollars]

Net income classes (1)	Sources of income—Continued					
	Dividends on share accounts in Federal savings and loan associations (subject to surtax only) ¹⁷		Rents and royalties		Annuities ¹⁸	
	Number of returns ³² (13)	Amount ³³ (14)	Number of returns ³² (15)	Amount (16)	Number of returns ³² (17)	Amount (18)
Individual returns with net income: Form 1040A (est.) ⁷		(³⁴)		(³⁴)		(³⁴)
Form 1040:						
Under 5 (est.).....		314		1,283,859		130,707
5 under 10.....	7,953	1,983	143,090	173,305	14,263	13,351
10 under 25.....	3,839	1,416	61,671	130,068	7,369	9,814
25 under 50.....	1,919	804	13,259	50,637	1,976	4,058
50 under 100.....	343	313	4,194	23,084	741	2,384
100 under 150.....	70	16	808	7,250	171	573
150 under 300.....	42	11	504	6,517	129	511
300 under 500.....	10	10	126	2,414	31	262
500 under 1,000.....			63	2,240	8	64
1,000 and over.....	1	(³⁷)	17	92	7	127
Total returns with net income.....	³³ 13,277	4,867	³³ 223,732	1,679,469	³³ 24,695	161,850
Individual returns with no net income ⁸				26,429		2,157
Grand total.....	³³ 13,277	4,867	³³ 250,161	1,711,067	³³ 27,157	164,006

Net income classes (1)	Sources of income—Continued				
	Capital gain ¹⁹				
	Short term ¹⁹				
	Net short-term capital gain included in total income		Net short-term capital loss of preceding taxable year deducted ²⁰		Current year net short-term capital gain ²¹ (col. 20+22)
	Number of returns ³² (19)	Amount (20)	Number of returns ³² (21)	Amount (22)	(23)
Individual returns with net income: Form 1040A (est.) ⁷					
Form 1040:					
Under 5 (est.).....		41,444		154	41,598
5 under 10.....	32,210	23,904	859	825	24,729
10 under 25.....	21,047	25,822	974	1,383	27,205
25 under 50.....	6,292	12,770	415	591	13,361
50 under 100.....	2,342	7,674	204	341	8,015
100 under 150.....	494	2,369	75	220	2,589
150 under 300.....	309	2,816	62	169	2,985
300 under 500.....	75	1,090	13	38	1,127
500 under 1,000.....	40	336	5	14	349
1,000 and over.....	10	561	3	2	563
Total returns with net income.....	³³ 62,819	118,786	³³ 2,610	3,736	122,523
Individual returns with no net income ⁸		4,501			4,501
Grand total.....	³³ 66,457	123,287	³³ 2,610	3,736	127,024

For footnotes, see pp. 48-49.

Individual returns with net income, 1941, by net income classes, also aggregate for individual returns with no net income: Total number of returns, number of returns ³¹ and amount for each specific source of income and deduction, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10 and 14-19]

[Net income classes and money figures in thousands of dollars]

Net income classes (1)	Sources of income—Continued					
	Capital gain ¹⁹ —Con.		Net gain from sales of property other than capital assets ²²		Business profit ²³	
	Net long-term capital gain ¹⁹					
	Number of returns ³² (24)	Amount (25)	Number of returns ³² (26)	Amount (27)	Number of returns (28)	Amount (29)
Individual returns with net income: Form 1040A (est.) ⁷						
Form 1040:						
Under 5 (est.).....		55,477		30,546	2,728,312	4,392,302
5 under 10.....	34,709	29,787	11,010	12,322	164,165	964,073
10 under 25.....	21,987	39,510	5,461	9,352	56,465	676,054
25 under 50.....	6,587	29,181	1,190	2,237	8,820	226,897
50 under 100.....	2,725	30,212	339	1,255	2,129	101,866
100 under 150.....	608	17,096	83	245	380	31,554
150 under 300.....	504	31,391	48	247	204	26,700
300 under 500.....	153	24,981	11	34	44	8,511
500 under 1,000.....	70	19,776	2	4	18	3,963
1,000 and over.....	25	29,404	6	31	5	1,754
Total returns with net income.....	³³ 67,434	306,815	³³ 18,149	65,274	2,960,542	6,433,674
Individual returns with no net income ⁸		4,333		1,635		18,861
Grand total.....	³³ 69,899	311,149	³³ 19,784	67,691	2,960,854	6,452,536

Net income classes (1)	Sources of income—Continued					
	Partnership profit ²⁴		Income from fiduciaries ²⁵		Other income ²⁶	
	Number of returns ³² (30)	Amount (31)	Number of returns ³² (32)	Amount (33)	Number of returns ³² (34)	Amount (35)
Individual returns with net income: Form 1040A (est.) ⁷						
Form 1040:						
Under 5 (est.).....		628,718		124,816		219,607
5 under 10.....	87,948	476,808	30,405	111,632	41,139	59,874
10 under 25.....	49,672	561,654	20,844	162,890	20,373	55,409
25 under 50.....	12,304	298,560	6,946	116,787	5,334	22,479
50 under 100.....	3,099	185,509	2,765	89,358	1,923	11,468
100 under 150.....	685	54,281	631	36,215	308	2,326
150 under 300.....	392	45,713	460	43,334	272	2,042
300 under 500.....	74	13,851	126	24,558	66	479
500 under 1,000.....	34	6,508	67	23,963	51	637
1,000 and over.....	6	1,617	27	22,816	11	46
Total returns with net income.....	³³ 155,114	2,273,219	³³ 62,331	756,370	³³ 69,537	739,132
Individual returns with no net income ⁸		12,577		2,942		7,199
Grand total.....	³³ 158,626	2,285,796	³³ 65,273	770,918	³³ 75,444	746,331

For footnotes, see pp. 48-49.

Individual returns with net income, 1941, by net income classes, also aggregate for individual returns with no net income: Total number of returns, number of returns ³¹ and amount for each specific source of income and deduction, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10 and 14-19]

[Net income classes and money figures in thousands of dollars]

Net income classes (1)	Deductions					
	Net long-term capital loss ¹⁹		Net loss from sales of property other than capital assets ²²		Business loss ²³	
	Number of returns ³²	Amount	Number of returns ³²	Amount	Number of returns	Amount
	(37)	(38)	(39)	(40)	(41)	(42)
Individual returns with net income: Form 1040A (est.) ⁷ Form 1040:						
Under 5 (est.)		274,741		39,472	120,769	61,554
5 under 10	67,181	127,790	8,500	9,869	11,393	16,940
10 under 25	49,665	149,563	4,843	6,851	7,201	18,273
25 under 50	15,299	72,043	1,194	2,555	2,312	9,500
50 under 100	5,443	38,214	392	1,366	1,077	6,531
100 under 150	1,072	9,850	107	428	233	2,403
150 under 300	606	9,679	64	210	197	3,119
300 under 500	124	3,544	23	106	40	1,219
500 under 1,000	60	1,961	8	202	26	842
1,000 and over	17	3,278	3	42	16	2,613
Total returns with net income	³³ 139,467	690,663	³³ 15,134	61,101	143,264	122,995
Individual returns with no net income ⁴	21,222	203,165	7,476	35,281	55,732	104,633
Grand total	³³ 160,689	893,828	³³ 22,610	96,383	198,996	227,628

Net income classes (1)	Deductions—Continued					
	Partnership loss ²⁴		Contributions ²⁷		Interest paid ²⁶	
	Number of returns ³²	Amount	Number of returns ³²	Amount	Number of returns ³²	Amount
	(43)	(44)	(45)	(46)	(47)	(48)
Individual returns with net income: Form 1040A (est.) ⁷ Form 1040:						
Under 5 (est.)		13,277		716,023		690,167
5 under 10	5,606	5,920	539,899	93,413	327,000	105,522
10 under 25	3,585	5,909	210,384	75,821	127,611	72,003
25 under 50	1,122	2,909	43,725	38,936	26,642	26,485
50 under 100	426	1,703	13,283	27,918	8,470	14,742
100 under 150	115	760	2,514	11,661	1,687	4,885
150 under 300	80	1,156	1,471	13,030	1,018	4,289
300 under 500	25	247	332	6,025	244	1,256
500 under 1,000	9	7	143	6,617	113	913
1,000 and over	1	2	49	7,383	41	950
Total returns with net income	³³ 10,969	31,890	³³ 811,800	996,826	³³ 492,826	921,272
Individual returns with no net income ⁴	5,726	24,173	30,055	5,361	25,772	24,151
Grand total	³³ 16,695	56,063	³³ 841,855	1,002,187	³³ 518,598	945,423

For footnotes, see pp. 48-49.

Individual returns with net income, 1941, by net income classes, also aggregate for individual returns with no net income: Total number of returns, number of returns ³¹ and amount for each specific source of income and deduction, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10 and 14-19]

[Net income classes and money figures in thousands of dollars]

Net income classes (1)	Deductions—Continued					
	Taxes paid ²⁵		Losses from fire, storm, etc. ^{28 29}		Bad debts ²⁹	
	Number of returns ³²	Amount	Number of returns ³²	Amount	Number of returns ³²	Amount
	(49)	(50)	(51)	(52)	(53)	(54)
Individual returns with net income: Form 1040A (est.) ⁷ Form 1040:						
Under 5 (est.)		1,155,301		43,018		59,775
5 under 10	547,937	108,083	29,110	6,317	32,782	20,266
10 under 25	216,524	142,913	11,331	4,546	17,148	20,073
25 under 50	44,946	67,600	2,427	1,357	4,741	10,518
50 under 100	13,683	42,265	828	821	1,777	5,270
100 under 150	2,580	14,099	105	192	385	1,857
150 under 300	1,499	13,253	126	213	277	3,252
300 under 500	341	6,064	27	26	60	1,003
500 under 1,000	148	4,264	24	345	35	940
1,000 and over	49	4,128	11	98	19	358
Total returns with net income	³³ 827,707	1,617,971	³³ 44,079	56,935	³³ 57,224	123,312
Individual returns with no net income ⁴	42,418	30,329	2,916	12,639	5,348	54,539
Grand total	³³ 870,125	1,648,301	³³ 46,995	69,574	³³ 62,572	177,851

Net income classes (1)	Deductions—Continued			Net income ¹ (58)
	Other deductions ³⁰		Total deductions (57)	
	Number of returns ³² (55)	Amount (56)		
Individual returns with net income: Form 1040A (est.) ? Form 1040:				17,531,107
Under 5 (est.).....		515,138	3,568,468	29,693,331
5 under 10.....	134,824	75,928	630,048	4,239,095
10 under 25.....	55,133	52,608	548,712	3,519,907
25 under 50.....	13,544	29,371	252,274	1,626,461
50 under 100.....	4,843	12,062	150,893	961,123
100 under 150.....	1,131	4,551	50,686	319,925
150 under 300.....	720	4,703	52,904	306,074
300 under 500.....	195	1,885	21,375	132,705
500 under 1,000.....	105	1,655	17,745	103,061
1,000 and over.....	34	1,874	20,725	94,428
Total returns with net income.....	³³ 210,529	690,865	5,313,830	58,527,217
Individual returns with no net income ⁴	15,871	62,383	556,055	¹⁰ 292,023
Grand total.....	³³ 226,400	753,248	5,869,885	¹¹ 58,235,195

For footnotes, see pp. 48-49.

Individual returns with net income, 1941, by net income classes, also aggregate for individual returns with no net income: Percentage distribution of sources of income, deductions, and net income or deficit

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10 and 14-19]

Net income classes (Thousands of dollars)	Sources of income				
	Salaries and other compensation	Dividends from domestic and foreign corporations ¹⁴	Interest		
			Bank deposits, notes, mortgages, corporation bonds	Government obligations	
				Partially tax-exempt (subject to surtax only) ^{15 35}	Taxable (subject to normal tax and surtax) ^{16 35}
(1)	(2)	(3)	(4)	(5)	(6)
Individual returns with net income:					
Form 1040A (est.) ⁷	97.92	(34)	(34)	(34)	(34)
Form 1040:					
Under 5 (est.)	74.07	3.22	1.73	0.15	0.03
5 under 10	50.01	8.85	2.51	.26	.03
10 under 25	41.59	14.14	2.75	.39	.04
25 under 50	35.21	21.10	2.50	.47	.03
50 under 100	29.26	27.56	2.05	.37	.02
100 under 150	22.23	34.48	1.87	.41	.02
150 under 300	16.63	36.83	1.75	.38	.02
300 under 500	10.05	39.14	1.10	.24	.02
500 under 1,000	4.17	46.68	1.47	.09	(8)
1,000 and over	1.53	48.79	.61	.05	.01
Total returns with net income	73.75	5.03	1.41	.15	.02
Individual returns with no net income ⁸	21.73	32.71	7.57	.79	(8)
Grand total	73.54	5.15	1.43	.15	.02

Net income classes (Thousands of dollars)	Sources of income—Continued					
	Dividends on share accounts in Federal savings and loan associations (subject to surtax only) ^{17 35}	Rents and royalties	Annuities ¹⁸	Capital gain ¹⁹		
				Short-term ¹⁹		
				Net short-term capital gain included in total income	Net short-term capital loss of preceding taxable year deducted ²⁰	Current year net short-term capital gain ²¹
(1)	(7)	(8)	(9)	(10)	(11)	(12)
Individual returns with net income:						
Form 1040A (est.) ⁷	(34)	(34)	(34)			
Form 1040:						
Under 5 (est.)	(8)	3.86	0.39	0.12	(8)	0.12
5 under 10	0.04	3.56	.28	.49	0.02	.51
10 under 25	.03	3.20	.24	.64	.03	.67
25 under 50	.04	2.69	.22	.68	.03	.71
50 under 100	.03	2.08	.22	.69	.03	.72
100 under 150	(8)	1.96	.16	.64	.06	.70
150 under 300	(8)	1.82	.14	.79	.04	.83
300 under 500	(8)	1.57	.17	.71	.02	.73
500 under 1,000	(8)	1.85	.05	.28	.01	.27
1,000 and over	(8)	.08	.11	.49	(8)	.49
Total returns with net income	(8)	2.63	.25	.19	(8)	.19
Individual returns with no net income ⁸	(8)	11.97	.82	1.71		1.71
Grand total	(8)	2.67	.26	.19	(8)	.19

For footnotes, see pp. 48-49.

Individual returns with net income, 1941, by net income classes, also aggregate for individual returns with no net income: Percentage distribution of sources of income, deductions, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10 and 14-19]

Net income classes (Thousands of dollars)	Sources of income—Continued						
	Capital gains ¹⁹ —Continued	Net gain from sales of property other than capital assets ²²	Business profit ²³	Partnership profit ²⁴	Income from fiduciaries ²⁵	Other income ²⁶	Total income
(1)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
Individual returns with net income:							
Form 1040A (est.) ⁷						2.08	100.00
Form 1040:							
Under 5 (est.)	0.17	0.12	13.21	1.89	0.38	.66	100.00
5 under 10	.61	.25	19.80	9.79	2.29	1.23	100.00
10 under 25	.97	.23	16.62	13.80	4.00	1.36	100.00
25 under 50	1.55	.12	12.08	15.89	6.22	1.20	100.00
50 under 100	2.71	.11	9.16	16.68	8.03	1.03	100.00
100 under 150	4.61	.07	8.51	14.04	9.77	.63	100.00
150 under 300	8.75	.07	7.44	12.74	12.08	.56	100.00
300 under 500	16.22	.02	5.52	8.90	15.94	.31	100.00
500 under 1,000	16.37	(8)	3.28	5.39	19.84	.53	100.00
1,000 and over	25.53	.03	1.52	1.40	19.81	.04	100.00
Total returns with net income	.48	.10	10.08	3.56	1.19	1.16	100.00
Individual returns with no net income ⁸	1.64	.92	7.14	4.76	5.51	2.73	100.00
Grand total	.48	.11	10.07	3.57	1.20	1.16	100.00

Net income classes (Thousands of dollars)	Deductions					
	Net long-term capital loss ¹⁹	Net loss from sales of property other than capital assets ²²	Business loss ²³	Partnership loss ²⁴	Contributions ²⁷	Interest paid ²⁸
(1)	(20)	(21)	(22)	(23)	(24)	(25)
Individual returns with net income:						
Form 1040A (est.) ⁷						
Form 1040:						
Under 5 (est.)	0.83	0.12	0.19	0.04	2.15	2.07
5 under 10	2.62	.20	.35	.12	1.92	2.17
10 under 25	3.68	.17	.45	.15	1.86	1.77
25 under 50	3.84	.14	.51	.15	2.07	1.41
50 under 100	3.44	.12	.59	.15	2.51	1.33
100 under 150	2.66	.11	.65	.21	3.15	1.32
150 under 300	2.70	.06	.87	.32	3.63	1.20
300 under 500	2.30	.07	.79	(8)	3.91	.81
500 under 1,000	1.62	.17	.70	(8)	5.48	.76
1,000 and over	2.85	.04	2.27	(8)	6.41	.82
Total returns with net income	1.08	.09	.19	.05	1.56	1.44
Individual returns with no net income ⁸	76.94	13.36	39.40	9.16	2.03	9.15
Grand total	1.39	.15	.35	.09	1.56	1.48

For footnotes, see pp. 48-49.

Individual returns with net income, 1941, by net income classes, also aggregate for individual returns with no net income: Percentage distribution of sources of income, deductions, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10 and 14-19]

Net income classes (Thousands of dollars) (1)	Deductions—Continued					Net income ¹ (31)
	Taxes paid ²⁸ (26)	Loss from fire, storm, etc. ^{28 29} (27)	Bad debts ²⁸ (28)	Other deductions ³⁰ (29)	Total deductions (30)	
Individual returns with net income:						100.00
Form 1040A (est.) ¹						
Form 1040:						
Under 5 (est.).....	3.47	0.13	0.18	1.55	10.73	89.27
5 under 10.....	3.45	.13	.42	1.50	12.94	87.06
10 under 25.....	3.51	.11	.49	1.30	13.49	86.51
25 under 50.....	3.60	.07	.56	1.08	13.43	86.57
50 under 100.....	3.80	.07	.47	1.09	13.57	86.43
100 under 150.....	3.80	.05	.50	1.23	14.74	85.26
150 under 300.....	3.69	.06	.90	1.31	13.87	86.13
300 under 500.....	3.94	.02	.65	1.22	14.69	85.31
500 under 1,000.....	3.53	.28	.78	1.37	18.00	82.00
1,000 and over.....	3.58	.09	.31	1.63		
Total returns with net income.....	2.54	.10	.19	1.08	8.32	91.68
Individual returns with no net income ¹	11.49	4.79	20.65	23.63	210.60	(⁹)
Grand total.....	2.57	.11	.28	1.18	9.16	³⁸ 90.84

For footnotes, see pp. 48-49.

SOLE PROPRIETORSHIPS

In the following tabulation, data from the returns of individuals engaged in business as sole proprietors are classified by industrial groups. These data are from Form 1040, schedule H, Profit (or loss) from business or profession, and schedule 1040F, Farm income and expenses, when submitted with the return. If a schedule is not submitted, data are tabulated from the face of the return. Returns with net profit from business are tabulated separately from those with net loss from business. The number of returns does not represent the precise number of sole proprietorships because of returns on which data for two or more businesses are reported. On such returns the business data are combined and classified for the business activity showing the largest amount of total receipts. For returns with a net profit from business for which no schedule is submitted, the net profit is tabulated both as total receipts and as net profit. For returns with a net loss from business for which no schedule is submitted, the net loss is tabulated from the face of the return but no amount is tabulated as total receipts.

These business data are a combination of completely tabulated data and estimated data based on the business data in the samples used for estimating other statistics for the individual returns, Form 1040, with net income under \$5,000, in this report. Completely tabulated data are from 624,728 returns, consisting of (1) returns with net income of \$5,000 and over, (2) returns with no net income, and (3) returns with net income under \$5,000 showing income characteristics usually found on returns with net income of \$5,000 and over. Estimated data are for the remaining returns with net income under \$5,000 and are based on the business data from 147,417 returns in the

samples mentioned above. The estimated data are secured separately for each State by applying to the business data in the sample for each State the ratio of the number of returns in the sample to the total number of returns for which estimated data are to be computed.

The business profit and business loss are tabulated as a source of income and as a deduction, respectively, (1) by net income classes, for individual returns in basic table 7-A; for taxable fiduciary returns in basic table 7-B; and for composite data of individual and fiduciary returns in basic table 7; and (2) by States and Territories, for individual returns, in basic table 6.

The frequency distribution of business profit and business loss on individual returns with net income of \$5,000 and over, by net income classes and by business profit and business loss classes, will be found on pages 40-42.

The industrial classification is determined from the nature of business as stated by the taxpayer in the business schedule. A chart showing the comparison of industrial groups for 1941 and 1939 (the last year for which an industrial classification is available) is presented at the end of the table.

Individual returns with business (sole proprietorship),³⁰ 1941, by industrial groups and by returns with business profit or with business loss: Number of returns, total receipts, net profit, and net loss

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 10 and 28-29]

(Money figures in thousands of dollars)

Industrial groups	Returns with net profit from business			Returns with net loss from business ⁴¹		
	Number of returns ²²	Total receipts ⁴⁰	Net profit	Number of returns ²²	Total receipts	Net loss
All industrial groups.....	2,969,854	35,729,137	6,452,536	198,996	1,818,618	227,028
Mining and quarrying.....	8,682	162,461	34,974	2,019	32,841	11,234
Oil, gas, and natural gasoline production and field service operations.....	5,366	95,547	23,753	1,423	25,458	9,525
Other mining and quarrying.....	3,316	66,915	11,221	596	7,384	1,709
Manufacturing.....	75,030	2,375,550	301,824	5,269	104,176	11,183
Food and kindred products.....	9,835	419,291	32,331	895	31,614	1,525
Beverages.....	1,685	89,365	8,321	164	4,830	508
Tobacco manufactures.....	837	13,609	1,173	87	926	70
Textile-mill products.....	2,122	126,324	12,683	153	3,158	315
Apparel and products made from fabrics.....	6,651	342,707	28,846	377	9,147	667
Leather and products.....	1,507	56,028	5,991	36	953	66
Rubber products.....	660	13,012	2,193	21	434	98
Lumber and timber basic products.....	8,793	251,353	30,190	726	15,332	1,625
Furniture and finished lumber products.....	5,098	114,684	16,275	274	5,057	342
Paper and allied products.....	475	26,649	3,259	33	695	60
Printing and publishing industries.....	13,600	158,499	32,061	997	11,753	2,823
Chemicals and allied products.....	2,444	74,637	10,591	239	2,059	420
Petroleum and coal products.....	252	10,895	1,001	10	612	67
Stone, clay, and glass products.....	4,019	72,565	12,565	274	3,538	348
Iron, steel, and products.....	3,920	185,539	32,938	158	2,149	297
Nonferrous metals and their products.....	3,327	77,428	14,435	47	1,272	148
Electrical machinery and equipment.....	845	40,457	6,795	56	482	113
Machinery, except transportation equipment and electrical.....	945	51,396	10,357	76	1,263	147

For footnotes, see pp. 48-49.

Individual returns with business (sole proprietorship),³⁰ 1941, by industrial groups and by returns with business profit or with business loss: Number of returns, total receipts, net profit, and net loss—Continued
[For description of items and classifications, and methods of tabulating and estimating data, see pp. 10 and 28-29]

[Money figures in thousands of dollars]

Industrial groups	Returns with net profit from business			Returns with net loss from business ⁴¹		
	Number of returns ⁴²	Total receipts ⁴⁰	Net profit	Number of returns ⁴²	Total receipts	Net loss
Manufacturing—Continued						
Automobiles and equipment, except electrical.....	679	27,122	3,590	58	1,776	77
Transportation equipment, except automobiles.....	422	11,857	2,220	56	1,123	563
Other manufacturing.....	6,905	212,134	34,009	532	6,005	904
Public utilities.....	66,225	612,180	135,832	3,154	29,774	3,058
Transportation.....	63,739	592,040	129,542	2,979	28,852	2,773
Other public utilities.....	2,486	20,140	6,290	175	922	284
Trade.....	829,424	19,750,951	1,939,529	54,602	1,001,355	56,007
Wholesale.....	89,656	3,678,287	368,106	4,399	189,998	7,526
Retail.....	715,425	15,127,390	1,499,461	48,623	763,060	46,220
Department, general merchandise, dry goods.....	31,964	744,169	66,576	2,558	36,740	2,567
Food and package liquor stores.....	199,775	4,109,162	328,275	12,763	238,631	10,715
Drug stores.....	26,907	632,932	65,745	1,785	28,405	2,047
Apparel and accessories.....	42,525	950,531	113,322	3,284	35,295	3,403
Furniture and house furnishings.....	19,750	532,426	64,426	2,211	23,460	2,126
Eating and drinking places.....	125,525	1,912,959	230,730	10,234	114,322	8,385
Filling stations and dealers in automobiles, accessories, tires, batteries.....	101,980	3,087,331	250,589	5,183	143,276	6,310
Other retail trade.....	166,099	3,157,880	379,798	10,605	142,932	10,668
Trade not allocable.....	24,343	945,275	71,872	1,580	48,297	2,261
Service.....	642,769	4,413,588	1,643,534	30,561	134,011	26,646
Personal service.....	239,614	1,415,604	361,082	10,953	61,129	7,653
Business service.....	23,977	235,071	64,904	1,152	6,967	1,126
Automobile repair services and garages.....	28,935	321,063	54,476	946	11,697	1,011
Amusement.....	28,838	349,402	73,195	2,904	25,951	6,634
Professional and social service.....	294,072	1,911,461	1,035,803	13,776	25,052	9,696
Physicians, surgeons, oculists.....	103,414	797,841	459,191	4,755	6,010	2,692
Dentists.....	54,600	344,917	174,810	1,089	2,243	583
Legal services.....	67,649	356,081	224,258	3,378	3,921	2,450
Other professional and social services.....	68,409	412,622	177,545	4,554	12,878	3,971
Other service and repair.....	27,333	180,987	54,074	830	3,215	526
Finance, insurance, and real estate.....	70,683	631,813	193,822	5,506	60,273	8,378
Security and commodity-exchange brokers and dealers.....	3,695	166,317	16,171	524	32,419	2,115
Insurance agents, brokers, and real estate.....	64,051	426,248	165,672	4,624	23,954	5,688
Other finance.....	2,937	39,248	11,979	358	3,900	574
Construction.....	125,797	2,177,722	317,635	4,467	110,766	8,800
Agriculture, forestry, and fishery.....	1,089,179	4,845,814	1,766,905	88,058	289,330	93,984
Farming.....	1,074,249	4,704,850	1,737,494	87,096	281,330	92,590
Other agriculture, forestry, and fishery.....	14,930	140,964	29,411	962	8,000	1,394
Nature of business not allocable.....	62,065	759,059	118,481	5,360	56,090	7,740

For footnotes, see pp. 48-49.

COMPARISON OF INDUSTRIAL GROUPS, 1941 AND 1939

This chart shows a comparison of the industrial groups for the years 1941 and 1939. For those groups in which changes occur, the variations are indicated by explanations in parentheses. Certain groups are a combination of two or more groups which are indicated by brackets. In several instances groups segregated in 1939 are not available in 1941.

Industrial groups	
1941	1939
Mining and quarrying.	Mining and quarrying.
Oil, gas, and natural gasoline production and field service operations.	Oil, gas, and natural gasoline production and field service operations.
Other mining and quarrying.	{Other mining and quarrying. (Mining and quarrying not allocable.)
Manufacturing (includes wool pulling).	Manufacturing (excludes wool pulling).
Food and kindred products (includes ice, natural and manufactured).	Food and kindred products (excludes ice, natural and manufactured).
Beverages.	Beverages.
Tobacco manufactures.	Tobacco manufactures.
Textile-mill products.	Textile-mill products.
Apparel and products made from fabrics (excludes carpet sweepers; includes leather belts (apparel), bed pillows (made in textile mills), and polishing cloths (chemically treated)).	Apparel and products made from fabrics (includes carpet sweepers (except electric); excludes leather belts (apparel), bed pillows (made in textile mills), and polishing cloths (chemically treated)).
Leather and products (excludes leather belts (apparel)).	Leather and products (includes leather belts (apparel)).
Rubber products.	Rubber products.
Lumber and timber basic products.	Lumber and timber basic products.
Furniture and finished lumber products (excludes bed pillows (made in textile mills) and ice boxes and refrigerator cabinets other than industrial and mechanical refrigerators).	Furniture and finished lumber products (includes bed pillows (made in textile mills) and ice boxes and refrigerator cabinets other than industrial and mechanical refrigerators).
Paper and allied products (excludes ledger sheets).	Paper and allied products (includes ledger sheets).
Printing and publishing industries (includes ledger sheets).	Printing and publishing industries (excludes ledger sheets).
Chemicals and allied products (excludes polishing cloths (chemically treated), and steel wool; includes foundry supplies; Parting compound, core wash, pipe blacking, flux, sea coal, and wax core).	Chemicals and allied products (includes polishing cloths (chemically treated), and steel wool; excludes foundry supplies; Parting compound, core wash, pipe blacking, flux, sea coal, and wax core).
Petroleum and coal products.	Petroleum and coal products.
Stone, clay, and glass products (includes steel wool and glass reflectors).	Stone, clay, and glass products (excludes steel wool and glass reflectors).
Iron, steel, and products (excludes mechanical stokers (not in combination with heating apparatus), and seal presses (notary, corporation, etc.)).	Iron, steel, and products (includes mechanical stokers (not in combination with heating apparatus), and seal presses (notary, corporation, etc.)).
Nonferrous metals and their products (excludes glass reflectors).	Nonferrous metals and their products (includes glass reflectors).
Electrical machinery and equipment (excludes dictating machines and water coolers).	Electrical machinery and equipment (includes dictating machines and water coolers).
Machinery, except transportation equipment and electrical (excludes carbon paper, stencil paper, and inked ribbon; foundry supplies: Parting compound, core wash, pipe blacking, flux, sea coal, and wax core; and snow plows; includes mechanical stokers (not in combination with heating apparatus), liquid level gauges, seal presses (notary, corporation, etc.), dictating machines, carpet sweepers (except electric), ice boxes and refrigerator cabinets other than industrial and mechanical refrigerators, and water coolers).	Machinery, except transportation equipment and electrical (includes carbon paper, stencil paper, and inked ribbon; foundry supplies: Parting compound, core wash, pipe blacking, flux, sea coal, and wax core; and snow plows; excludes mechanical stokers (not in combination with heating apparatus), liquid level gauges, seal presses (notary, corporation, etc.), dictating machines, carpet sweepers, ice boxes and refrigerator cabinets other than industrial and mechanical refrigerators, and water coolers).
Automobiles and equipment, except electrical (includes snow plows).	Automobiles and equipment, except electrical (excludes snow plows).
Transportation equipment, except automobiles.	Transportation equipment, except automobiles.
Other manufacturing (excludes ice, natural and manufactured, and liquid level gauges; includes wool pulling, carbon paper, stencil paper, and inked ribbon).	{Other manufacturing (includes ice, natural and manufactured, and liquid level gauges; excludes wool pulling, carbon paper, stencil paper, and inked ribbon). Manufacturing not allocable.

Industrial groups—Continued	
1941—Continued	1939—Continued
Public utilities.	Public utilities.
Transportation.	Transportation.
-----	Trucking, local; and warehousing.
-----	Other transportation.
Other public utilities.	(Communication.
Trade.	Other public utilities.
Wholesale.	Trade.
Retail.	Wholesale.
Department, general merchandise, dry goods.	Retail.
Food and package liquor stores.	Department, general merchandise, dry goods.
Drug stores.	(Food stores.
Apparel and accessories.	(Package liquor stores.
Furniture and house furnishings.	Drug stores.
Eating and drinking places.	Apparel.
Filling stations and dealers in automobiles, accessories, tires, batteries.	Furniture and house furnishings.
-----	Eating and drinking places.
-----	(Dealers in automobiles, accessories, tires, batteries.
Other retail trade.	(Filling stations.
-----	Hardware.
-----	Lumber and coal yards.
-----	Second-hand stores, except dealers in second-hand automobiles.
-----	Book and stationery stores.
-----	Sporting goods stores.
-----	Florists.
-----	News dealers and newsstands.
-----	Jewelry stores.
-----	Other retail trade.
-----	(Retail trade not allocable.
-----	(Wholesale and retail trade combined.
Trade not allocable.	(Trade not allocable.
Service.	Service.
Personal service.	Personal service.
-----	Hotels and other lodging places.
-----	Laundries, cleaning and dyeing.
-----	Photographic studios.
-----	Barber and beauty shops.
-----	Funeral service.
-----	Other personal service.
-----	Personal service not allocable.
Business service.	Business service.
-----	Advertising.
-----	Adjustment and credit bureaus and collecting agencies.
-----	Private employment agencies.
-----	Duplicating and mailing service.
-----	Other business service.
-----	Business service not allocable.
Automobile repair services and garages.	Automobile repair services and garages.
Amusement.	Amusement.
-----	Motion-picture production.
-----	Motion-picture theaters.
-----	Other amusement.
-----	Amusement not allocable.
Professional and social service.	Professional and social service.
-----	Accountants, auditors, and bookkeeping service.
-----	Medical and health services.
Physicians, surgeons, oculists (excludes osteopaths and chiropractors).	Physicians, surgeons, oculists, osteopaths, and chiropractors.
Dentists.	Dentists.
-----	Other medical services.
Legal services.	Legal services.
Other professional and social services (includes "Accountants, auditors, and bookkeeping service," "Medical and health services," "Other medical services," osteopaths, and chiropractors).	(Engineering and architectural services.
-----	Educational institutions and agencies.
-----	Other professional and social services.
-----	Professional and social services not allocable.
-----	(Miscellaneous repair services (excluding automotive).
-----	Service not allocable.
Other service and repair.	Finance, insurance, and real estate.
Finance, insurance, and real estate.	Security and commodity-exchange brokers and dealers.
Security and commodity-exchange brokers and dealers.	Other finance (excludes "Finance, insurance and real estate not allocable").
Other finance (includes "Finance, insurance, and real estate not allocable").	(Insurance agents, brokers and services.
Insurance agents, brokers, and real estate.	(Real estate.
-----	Finance, insurance, and real estate not allocable.

Industrial groups—Continued	
1941—Continued	1939—Continued
Construction.	Construction.
-----	General contractors.
-----	Special trade contractors.
-----	Construction not allocable.
Agriculture, forestry, and fishery (excludes wool pulling).	Agriculture, forestry, and fishery (includes wool pulling).
Farming.	Farming.
-----	(Agricultural and similar services (includes wool pulling).
Other agriculture, forestry, and fishery (excludes wool pulling).	(Forestry excluding logging camps.
-----	Fishery and oyster culture.
Nature of business not allocable, except trade.	(Agriculture, forestry, and fishery not allocable.
-----	Nature of business not allocable, except trade.

FREQUENCY DISTRIBUTION OF SELECTED SOURCES OF INCOME OR LOSS

For individual returns with net income of \$5,000 and over, there is shown in the following table the frequency distribution of six sources of income and three losses, classified by net income classes and by size of the selected source of income or loss. Frequency distribution is based upon the entry for the specified source of income (or loss) on the face of the return, which amount is used in computing net income.

The frequency of business profit and business loss does not represent the exact number of sole proprietorships since two or more businesses, when reported on one return, are combined and tabulated as one business. In the case of net short-term capital gain the count does not include returns on which the net short-term capital gain of the current year is entirely off-set by the net short-term capital loss of the preceding taxable year.

Individual returns with net income of \$5,000 and over, 1941: Frequency distribution of selected sources of income or loss showing by size and by net income classes, the number of times the item is reported

[For description of items and classifications, and method of tabulating data, see pp. 5, 9, 14-19, and 33]

SALARIES AND OTHER COMPENSATION

[Net income classes and salary and other compensation classes in thousands of dollars]

Net income classes	Salary and other compensation classes							
	Aggregate	Under 0.1	0.1 under 0.2	0.2 under 0.3	0.3 under 0.4	0.4 under 0.5	0.5 under 1	1 under 2
5 under 6	166,107	1,754	1,295	1,011	846	720	3,338	6,183
6 under 7	95,228	1,153	903	577	533	447	2,053	3,569
7 under 8	63,382	798	650	451	418	322	1,368	2,314
8 under 9	44,094	591	484	344	299	233	967	1,649
9 under 10	34,199	479	373	282	243	178	711	1,182
10 under 15	87,341	1,322	1,047	771	596	476	2,025	3,180
15 under 20	37,167	548	446	335	286	197	831	1,315
20 under 25	19,533	299	231	160	139	110	429	658
25 under 30	11,340	157	144	107	91	58	231	390
30 under 40	12,285	186	149	129	83	78	258	395
40 under 50	6,221	101	68	66	54	22	135	198
50 under 60	3,660	56	45	42	24	17	78	124
60 under 70	2,259	48	31	22	22	14	61	72
70 under 80	1,511	30	22	16	4	9	35	49
80 under 90	976	13	19	7	11	9	28	32
90 under 100	760	9	6	6	4	4	24	28
100 under 150	1,696	26	20	27	13	5	32	54
150 under 200	582	11	11	8	3	2	12	23
200 under 250	273	11	4	3	4	—	5	9
250 under 300	126	1	5	1	5	1	3	5
300 under 400	142	—	4	2	1	—	7	8
400 under 500	72	—	1	—	—	—	6	2
500 under 750	69	2	—	1	—	—	1	1
750 under 1,000	28	—	1	2	1	1	2	1
1,000 and over	38	—	1	—	—	—	—	1
Total	589,089	7,595	5,961	4,370	3,680	2,903	12,640	21,442

Net income classes	Salary and other compensation classes—Continued							
	2 under 3	3 under 4	4 under 5	5 under 10	10 under 15	15 under 20	20 under 25	25 under 30
5 under 6	6,452	8,249	15,322	120,019	738	111	33	18
6 under 7	3,496	4,034	4,698	72,564	974	143	52	14
7 under 8	2,177	2,298	2,320	48,239	1,780	176	37	13
8 under 9	1,457	1,460	1,457	30,591	4,292	194	51	8
9 under 10	1,099	1,043	1,011	15,589	11,655	271	37	28
10 under 15	2,665	2,470	2,063	15,214	46,992	7,693	563	162
15 under 20	1,007	1,001	745	3,793	6,223	16,127	3,741	399
20 under 25	495	450	361	1,729	1,976	3,206	6,792	2,159
25 under 30	283	252	211	916	931	1,141	1,748	3,261
30 under 40	296	286	232	888	902	996	1,166	1,423
40 under 50	158	130	89	436	433	392	440	429
50 under 60	78	81	66	240	225	193	214	220
60 under 70	38	47	40	172	125	119	129	111
70 under 80	29	24	29	96	109	81	88	60
80 under 90	21	18	15	67	42	44	36	58
90 under 100	18	21	8	53	45	30	33	24
100 under 150	54	38	23	108	99	87	70	24
150 under 200	16	8	8	35	42	23	44	17
200 under 250	4	2	4	24	12	10	11	5
250 under 300	5	3	4	5	5	11	6	7
300 under 400	—	3	2	11	12	4	3	5
400 under 500	2	3	—	4	4	7	5	4
500 under 750	1	4	2	3	6	2	—	—
750 under 1,000	1	—	1	2	1	3	—	—
1,000 and over	1	2	—	6	2	1	1	3
Total	19,853	21,927	28,711	310,804	77,625	31,065	15,303	8,533

For footnotes, see pp. 48-49.

Individual returns with net income of \$5,000 and over, 1941: Frequency distribution of selected sources of income or loss showing by size and by net income classes, the number of times the item is reported—Continued

[For description of items and classifications, and method of tabulating data, see pp. 5, 9, 14-19, and 33]

SALARIES AND OTHER COMPENSATION—Continued

[Net income classes and salary and other compensation classes in thousands of dollars]

Net income classes	Salary and other compensation classes—Continued							
	30 under 40	40 under 50	50 under 75	75 under 100	100 under 250	250 under 500	500 under 1,000	1,000 and over
5 under 6	9	6	2	1	—	—	—	—
6 under 7	12	2	4	—	—	—	—	—
7 under 8	12	4	4	—	—	—	—	—
8 under 9	10	3	3	—	—	—	—	—
9 under 10	10	3	4	—	—	—	—	—
10 under 15	74	16	9	3	—	—	—	—
15 under 20	119	34	14	3	—	—	—	—
20 under 25	284	36	16	2	—	—	—	—
25 under 30	1,327	67	21	2	—	—	—	—
30 under 40	4,070	65	7	2	—	—	—	—
40 under 50	1,105	1,510	437	14	—	—	—	—
50 under 60	423	553	954	21	—	—	—	—
60 under 70	240	202	683	72	—	—	—	—
70 under 80	153	117	366	183	—	—	—	—
80 under 90	86	195	177	14	—	—	—	—
90 under 100	71	86	125	142	—	—	—	—
100 under 150	132	117	279	163	—	—	—	—
150 under 200	33	33	80	36	—	—	—	—
200 under 250	16	16	33	25	—	—	—	—
250 under 300	6	5	16	6	—	—	—	—
300 under 400	9	6	17	13	—	—	—	—
400 under 500	6	2	8	3	—	—	—	—
500 under 750	4	8	10	6	—	—	—	—
750 under 1,000	1	1	5	2	—	—	—	—
1,000 and over	3	3	6	4	—	—	—	—
Total	8,215	3,535	3,379	886	632	28	2	—

DIVIDENDS "

[Net income classes and dividend classes in thousands of dollars]

Net income classes	Dividend classes							
	Aggregate	Under 0.1	0.1 under 0.2	0.2 under 0.3	0.3 under 0.4	0.4 under 0.5	0.5 under 1	1 under 2
5 under 6	105,040	29,860	13,567	9,076	6,288	4,807	13,790	11,138
6 under 7	70,780	17,085	8,671	5,703	4,064	3,270	9,685	8,354
7 under 8	51,393	10,955	5,821	3,922	2,913	2,291	7,054	6,442
8 under 9	38,019	7,818	4,070	2,732	2,110	1,598	4,976	4,976
9 under 10	30,705	5,339	2,986	2,131	1,644	1,304	3,372	3,994
10 under 15	87,009	12,540	7,397	5,171	4,053	3,327	11,277	11,982
15 under 20	40,587	4,150	2,650	1,903	1,516	1,254	4,505	5,273
20 under 25	22,551	1,971	1,178	856	700	580	2,176	2,630
25 under 30	15,531	971	609	454	373	330	1,147	1,445
30 under 40	15,050	875	547	443	377	298	1,092	1,367
40 under 50	7,981	402	251	197	147	134	530	616
50 under 60	4,691	191	134	98	84	74	226	323
60 under 70	2,959	116	70	62	42	36	139	198
70 under 80	1,672	71	39	34	35	26	86	108
80 under 90	1,344	48	23	16	16	15	51	73
90 under 100	1,013	34	24	22	12	8	34	41
100 under 150	2,358	62	41	49	27	24	74	101
150 under 200	820	20	18	16	9	6	25	25
200 under 250	365	3	4	5	2	1	15	13
250 under 300	188	2	3	2	1	1	8	8
300 under 400	215	3	4	3	1	4	8	3
400 under 500	109	—	—	1	3	1	1	5
500 under 750	94	1	—	—	—	—	—	—
750 under 1,000	45	1	—	—	—	—	—	—
1,000 and over	48	—	—	—	—	—	—	—
Total	498,667	92,018	48,108	32,896	24,417	19,392	61,472	59,090

For footnotes, see pp. 48-49.

Individual returns with net income of \$5,000 and over, 1941: Frequency distribution of selected sources of income or loss showing by size and by net income classes, the number of times the item is reported—Continued

[For description of items and classifications, and method of tabulating data, see pp. 5, 9, 14-19, and 33]

DIVIDENDS ¹⁴—Continued

[Net income classes and dividend classes in thousands of dollars]

Net income classes	Dividend classes—Continued							
	2 under 3	3 under 4	4 under 5	5 under 10	10 under 15	15 under 20	20 under 25	25 under 30
5 under 6	5,108	3,249	2,490	4,962	436	158	51	19
6 under 7	4,037	2,512	1,777	4,909	442	166	49	27
7 under 8	3,864	2,063	1,391	4,370	530	163	52	2
8 under 9	2,589	1,667	1,142	3,681	645	166	71	31
9 under 10	2,203	1,410	999	3,139	880	168	64	22
10 under 15	6,862	4,868	3,808	9,102	5,226	1,345	417	162
15 under 20	3,244	2,371	1,762	5,903	2,687	2,105	720	241
20 under 25	1,734	1,311	969	3,370	1,793	1,131	1,038	473
25 under 30	1,004	710	596	2,121	1,208	775	588	577
30 under 40	879	769	608	2,244	1,487	985	797	591
40 under 50	445	361	274	983	698	558	449	438
50 under 60	221	195	144	533	416	348	294	230
60 under 70	118	108	91	342	232	176	137	150
70 under 80	82	60	60	209	124	104	80	78
80 under 90	57	33	31	120	71	61	53	51
90 under 100	33	21	22	87	58	51	55	51
100 under 150	81	43	35	162	109	70	77	58
150 under 200	21	13	12	43	30	37	27	18
200 under 250	6	13	12	25	16	6	8	8
250 under 300	1	8	1	11	4	4	7	—
300 under 400	6	—	2	9	7	3	5	1
400 under 500	3	2	4	10	4	2	2	2
500 under 750	—	1	1	3	5	1	1	—
750 under 1,000	2	—	—	—	1	—	2	1
1,000 and over	—	—	—	4	2	2	—	—
Total	32,100	21,508	15,737	46,342	17,116	8,591	5,052	3,233

Net income classes	Dividend classes—Continued							
	30 under 40	40 under 50	50 under 75	75 under 100	100 under 250	250 under 500	500 under 1,000	1,000 and over
5 under 6	22	6	7	6	—	2	—	—
6 under 7	18	9	10	—	2	1	—	—
7 under 8	42	8	8	1	1	—	—	—
8 under 9	31	3	8	2	2	—	—	—
9 under 10	31	6	10	2	1	—	—	—
10 under 15	144	54	37	10	9	—	—	—
15 under 20	187	60	37	12	8	—	—	—
20 under 25	304	63	64	17	9	1	—	—
25 under 30	415	101	81	32	17	—	—	—
30 under 40	1,161	338	153	39	24	—	—	—
40 under 50	611	485	339	63	28	3	—	—
50 under 60	391	293	402	92	38	1	—	—
60 under 70	270	174	397	146	34	1	—	—
70 under 80	162	153	274	172	59	1	—	—
80 under 90	70	107	191	136	83	2	—	—
90 under 100	49	63	127	262	498	5	—	—
100 under 150	141	131	302	71	50	17	—	—
150 under 200	38	12	21	17	123	31	1	—
200 under 250	23	10	10	9	33	56	3	—
250 under 300	5	11	14	11	46	76	2	—
300 under 400	3	4	8	4	16	18	20	—
400 under 500	2	2	10	2	12	11	36	—
500 under 750	2	1	1	1	4	6	14	9
750 under 1,000	1	—	—	—	—	—	5	18
1,000 and over	2	—	—	—	4	7	—	—
Total	4,115	2,107	2,573	1,093	1,362	237	81	27

For footnotes, see pp. 48-49.

Individual returns with net income of \$5,000 and over, 1941: Frequency distribution of selected sources of income or loss showing by size and by net income classes, the number of times the item is reported—Continued

[For description of items and classifications, and method of tabulating data, see pp. 5, 9, 14-19, and 33]

PARTNERSHIP PROFIT ²⁴

[Net income classes and partnership profit classes in thousands of dollars]

Net income classes	Partnership profit classes							
	Aggregate	Under 0.1	0.1 under 0.2	0.2 under 0.3	0.3 under 0.4	0.4 under 0.5	0.5 under 1	1 under 2
5 under 6	29,261	676	526	442	419	377	1,572	2,231
6 under 7	21,068	469	403	358	268	229	1,073	1,446
7 under 8	15,833	326	244	213	199	186	672	1,028
8 under 9	11,989	246	194	175	139	107	468	638
9 under 10	9,797	181	121	141	111	77	377	581
10 under 15	28,725	580	353	355	209	251	1,090	1,444
15 under 20	13,360	221	166	133	111	110	462	602
20 under 25	7,587	134	102	73	62	63	207	313
25 under 30	4,621	81	34	34	38	54	126	191
30 under 40	5,077	77	62	49	34	49	138	184
40 under 50	2,606	46	22	25	16	18	73	88
50 under 60	1,575	16	10	19	11	11	39	44
60 under 70	960	16	13	10	7	3	30	32
70 under 80	635	17	11	6	3	5	12	21
80 under 90	483	5	6	2	3	8	13	9
90 under 100	346	5	4	2	1	1	13	23
100 under 150	685	14	6	7	2	1	13	9
150 under 200	227	5	1	—	—	—	13	23
200 under 250	119	2	—	4	1	—	10	3
250 under 300	46	—	1	—	—	—	1	6
300 under 400	44	1	2	—	—	—	2	3
400 under 500	30	2	—	—	1	—	1	1
500 under 750	26	—	—	1	—	—	2	2
750 under 1,000	8	—	—	—	—	1	1	2
1,000 and over	6	—	—	—	—	—	1	1
Total	155,114	3,121	2,290	2,053	1,697	1,552	6,383	8,901

Net income classes	Partnership profit classes—Continued							
	2 under 3	3 under 4	4 under 5	5 under 10	10 under 15	15 under 20	20 under 25	25 under 30
5 under 6	2,063	2,161	2,732	15,866	161	21	5	5
6 under 7	1,137	1,177	1,358	12,865	236	35	6	3
7 under 8	735	757	732	10,305	369	51	10	3
8 under 9	587	496	432	7,707	730	68	6	2
9 under 10	478	345	319	4,772	2,204	68	13	2
10 under 15	1,095	919	708	5,051	14,302	1,984	171	56
15 under 20	472	365	286	1,331	1,926	5,913	1,077	125
20 under 25	255	157	168	634	590	934	3,090	686
25 under 30	110	105	81	321	294	305	531	1,742
30 under 40	117	109	70	341	228	262	289	479
40 under 50	59	43	41	167	110	96	88	96
50 under 60	37	31	26	63	45	54	47	51
60 under 70	20	14	13	33	24	28	33	30
70 under 80	18	13	6	25	27	13	6	11
80 under 90	8	4	7	18	13	10	9	14
90 under 100	8	6	6	12	13	8	11	7
100 under 150	13	12	7	30	23	14	11	8
150 under 200	9	3	3	10	5	3	3	4
200 under 250	2	2	7	7	5	2	3	4
250 under 300	—	—	1	3	2	—	2	1
300 under 400	2	—	—	1	1	—	—	—
400 under 500	—	3	—	1	1	1	1	—
500 under 750	1	—	1	—	1	—	1	4
750 under 1,000	—	—	—	—	—	1	—	2
1,000 and over	1	2	—	—	—	—	—	1
Total	7,228	6,724	7,064	59,583	21,313	9,883	5,414	3,335

For footnotes, see pp. 48-49.

Individual returns with net income of \$5,000 and over, 1941: Frequency distribution of selected sources of income or loss showing by size and by net income classes, the number of times the item is reported—Continued

[For description of items and classifications, and method of tabulating data, see pp. 5, 9, 14-19, and 33]

PARTNERSHIP PROFIT ²⁴—Continued

[Net income classes and partnership profit classes in thousands of dollars]

Net income classes	Partnership profit classes—Continued							
	30 under 40	40 under 50	50 under 75	75 under 100	100 under 250	250 under 500	500 under 1,000	1,000 and over
5 under 6	2	1		1				
6 under 7	4		1					
7 under 8		2	1					
8 under 9	2	1	1					
9 under 10	3	2	3		1			
10 under 15	21	2	7	1	1			
15 under 20	50	2	6		1			
20 under 25	98	14	10	4	1			
25 under 30	536	23	41	3	1			
30 under 40	2,152	392	231	10	1			
40 under 50	319	1,057	745	14	3			
50 under 60	95	185	465	47	4			
60 under 70	66	72	191	197	1			
70 under 80	23	31	53	242	19			
80 under 90	21	18	30	133	42			
90 under 100	9	14	42	72	345			
100 under 150	27	16	12	119	119			
150 under 200	6	7	14	3	55	12	1	
200 under 250	1	1	3	1	6	16	1	
250 under 300	1	1	5	1	5	21	2	
300 under 400					1	9		
400 under 500					3	2	5	
500 under 750	5	1			1		2	
750 under 1,000	1				1			1
1,000 and over								
Total	3,442	1,848	1,857	741	613	60	11	1

PARTNERSHIP LOSS ²⁴

[Net income classes and partnership loss classes in thousands of dollars]

Net income classes	Partnership loss classes							
	Aggregate	Under 0.1	0.1 under 0.2	0.2 under 0.3	0.3 under 0.4	0.4 under 0.5	0.5 under 1	1 under 2
5 under 6	1,861	395	257	181	144	99	332	227
6 under 7	1,236	245	160	122	92	73	230	162
7 under 8	1,008	208	115	98	58	65	162	148
8 under 9	900	166	119	97	61	53	150	124
9 under 10	601	130	79	68	32	31	108	73
10 under 15	1,905	309	219	165	112	107	338	298
15 under 20	1,046	171	117	83	69	48	149	178
20 under 25	634	120	43	64	45	27	106	81
25 under 30	398	48	41	31	20	27	60	72
30 under 40	465	62	48	24	28	30	67	67
40 under 50	259	26	15	18	17	19	43	38
50 under 60	167	18	20	6	10	7	29	20
60 under 70	100	11	7	5	8	5	7	17
70 under 80	69	4	2	5	4	3	7	10
80 under 90	53	6	4	2	2	2	4	3
90 under 100	37	4	2		2		8	14
100 under 150	115	14	8	7	3	1	4	7
150 under 200	44	5	2	1		2		8
200 under 250	21	3		2			2	2
250 under 300	15	1	3	1	1			2
300 under 400	16	1	2	1		1		
400 under 500	9		1				2	
500 under 750	9	2	1	3				
750 under 1,000								1
1,000 and over	1							
Total	10,969	1,949	1,265	985	709	600	1,818	1,559

For footnotes see pp. 48-49.

Individual returns with net income of \$5,000 and over, 1941: Frequency distribution of selected sources of income or loss showing by size and by net income classes, the number of times the item is reported—Continued

[For description of items and classifications, and method of tabulating data, see pp. 5, 9, 14-19, and 33]

PARTNERSHIP LOSS ²⁴—Continued

[Net income classes and partnership loss classes in thousands of dollars]

Net income classes	Partnership loss classes—Continued							
	2 under 3	3 under 4	4 under 5	5 under 10	10 under 15	15 under 20	20 under 25	25 under 30
5 under 6	78	56	22	56	7		4	1
6 under 7	63	31	16	31	8	2	1	
7 under 8	58	29	18	34	10		2	2
8 under 9	58	28	15	18	6	1	2	
9 under 10	35	11	12	17	3		2	
10 under 15	145	65	38	72	19	8	3	2
15 under 20	68	53	25	56	13	11		2
20 under 25	31	38	19	35	13	5	5	2
25 under 30	22	20	8	31	9	4	1	2
30 under 40	42	21	16	29	12	6	4	5
40 under 50	19	17	8	24	8	2		2
50 under 60	19	5	2	21	3	3	1	
60 under 70	15	3	2	12	3	3		1
70 under 80	7	4	4	13	2			
80 under 90	9	4	1	2	4		1	
90 under 100	6	4	1	6		2	2	
100 under 150	16	6	6	17	4		4	
150 under 200	9	7	1	5	1			
200 under 250	1			3	1		1	
250 under 300					2		1	
300 under 400	3			4	1			
400 under 500			1		1		2	2
500 under 750			1					
750 under 1,000								
1,000 and over								
Total	704	402	216	486	129	50	36	19

Net income classes	Partnership loss classes—Continued							
	30 under 40	40 under 50	50 under 75	75 under 100	100 under 250	250 under 500	500 under 1,000	1,000 and over
5 under 6		1	1					
6 under 7								
7 under 8	1							
8 under 9		2						
9 under 10								
10 under 15	3		1	1				
15 under 20	2			1				
20 under 25			1	1				
25 under 30	1			1				
30 under 40	3	1						
40 under 50	1	1	1					
50 under 60		1	1	1				
60 under 70		1						
70 under 80		1	3					
80 under 90	1		1					
90 under 100								
100 under 150	1	1	1	2				
150 under 200								
200 under 250								
250 under 300	1						1	
300 under 400			1					
400 under 500								
500 under 750								
750 under 1,000								
1,000 and over								
Total	14	9	11	7			1	

For footnotes, see pp. 48-49.

Individual returns with net income of \$5,000 and over, 1941: Frequency distribution of selected sources of income or loss showing by size and by net income classes, the number of times the item is reported—Continued

[For description of items and classifications, and method of tabulating data, see pp. 5, 9, 14-19, and 33]

BUSINESS PROFIT ²²

[Net income classes and business profit classes in thousands of dollars]

Net income classes	Business profit classes							
	Aggregate	Under 0.1	0.1 under 0.2	0.2 under 0.3	0.3 under 0.4	0.4 under 0.5	0.5 under 1	1 under 2
5 under 6	63,564	620	562	481	451	432	1,745	3,185
6 under 7	39,827	375	310	272	211	241	962	1,637
7 under 8	27,223	225	237	169	161	164	649	1,007
8 under 9	19,205	176	155	119	122	97	441	718
9 under 10	14,346	107	79	86	82	74	307	485
10 under 15	36,173	293	246	228	208	175	753	1,120
15 under 20	13,945	113	106	94	76	70	277	392
20 under 25	6,347	54	43	48	32	33	108	178
25 under 30	3,502	34	30	17	17	19	57	96
30 under 40	3,612	33	25	17	20	20	73	50
40 under 50	1,706	26	10	19	7	16	32	36
50 under 60	857	7	5	8	4	9	18	19
60 under 70	573	8	5	2	4	4	18	11
70 under 80	344	4	3	2	5	1	9	5
80 under 90	217	2	1	1	1	1	5	11
90 under 100	138	1	5	2	2	1	7	11
100 under 150	380	3	1	2	2	1	7	4
150 under 200	125	1	1	1	1	1	3	1
200 under 250	48	1	1	1	1	1	2	1
250 under 300	31	1	1	1	1	1	1	1
300 under 400	29	1	1	1	1	1	1	1
400 under 500	15	1	1	1	1	1	1	1
500 under 750	9	3	1	1	1	1	1	1
750 under 1,000	9	2	1	1	1	1	1	1
1,000 and over	5	1	1	1	1	1	1	1
Total	232,230	2,087	1,825	1,566	1,406	1,357	5,469	9,058

Net income classes	Business profit classes—Continued							
	2 under 3	3 under 4	4 under 5	5 under 10	10 under 15	15 under 20	20 under 25	25 under 30
5 under 6	3,283	4,354	7,322	40,707	345	53	13	2
6 under 7	1,621	1,981	2,443	29,319	360	38	13	4
7 under 8	958	964	1,266	20,670	658	60	22	4
8 under 9	640	653	724	14,178	1,060	90	19	6
9 under 10	446	371	434	8,577	3,176	101	11	3
10 under 15	842	924	844	6,642	21,545	2,099	177	34
15 under 20	307	262	247	1,232	2,219	7,435	974	84
20 under 25	118	112	108	451	469	969	2,970	560
25 under 30	88	63	50	208	200	239	494	373
30 under 40	71	63	37	178	141	192	207	17
40 under 50	26	28	18	83	41	21	29	10
50 under 60	17	12	8	38	32	11	12	4
60 under 70	9	4	7	35	11	13	5	1
70 under 80	7	3	5	18	10	5	4	1
80 under 90	2	2	7	5	7	5	2	5
90 under 100	4	2	6	8	5	6	5	8
100 under 150	10	2	6	19	10	4	5	4
150 under 200	7	3	2	6	5	2	1	1
200 under 250	3	1	2	2	1	1	1	1
250 under 300	3	1	1	2	1	1	1	1
300 under 400	3	1	1	2	1	1	1	1
400 under 500	3	1	1	2	1	1	1	1
500 under 750	3	1	1	2	1	1	1	1
750 under 1,000	3	1	1	2	1	1	1	1
1,000 and over	1	1	1	2	1	1	1	1
Total	8,460	9,802	13,530	122,382	30,326	11,413	5,025	2,693

For footnotes, see pp. 48-49.

Individual returns with net income of \$5,000 and over, 1941: Frequency distribution of selected sources of income or loss showing by size and by net income classes, the number of times the item is reported—Continued

[For description of items and classifications, and method of tabulating data, see pp. 5, 9, 14-19, and 33]

BUSINESS PROFIT ²²—Continued

[Net income classes and business profit classes in thousands of dollars]

Net income classes	Business profit classes—Continued							
	30 under 40	40 under 50	50 under 75	75 under 100	100 under 250	250 under 500	500 under 1,000	1,000 and over
5 under 6	6	1	2	1	1	1	1	1
6 under 7	2	5	3	1	1	1	1	1
7 under 8	2	1	6	1	1	1	1	1
8 under 9	3	1	2	1	1	1	1	1
9 under 10	3	2	1	1	1	1	1	1
10 under 15	28	6	8	1	1	1	1	1
15 under 20	41	11	4	1	1	1	1	1
20 under 25	68	18	8	1	1	1	1	1
25 under 30	370	12	5	1	1	1	1	1
30 under 40	1,808	236	21	1	1	1	1	1
40 under 50	231	762	138	3	1	1	1	1
50 under 60	40	127	425	4	1	1	1	1
60 under 70	22	38	333	16	3	1	1	1
70 under 80	22	10	130	92	2	1	1	1
80 under 90	6	9	28	116	6	1	1	1
90 under 100	4	2	14	58	20	1	1	1
100 under 150	10	9	30	34	207	1	1	1
150 under 200	2	1	5	1	80	1	1	1
200 under 250	1	2	1	1	28	1	1	1
250 under 300	1	1	1	1	8	16	1	1
300 under 400	1	1	1	1	2	15	1	1
400 under 500	1	1	2	1	3	4	1	1
500 under 750	1	1	1	1	1	1	2	1
750 under 1,000	1	1	1	1	1	1	2	1
1,000 and over	1	1	1	1	1	1	1	1
Total	2,672	1,254	1,166	332	364	37	5	1

BUSINESS LOSS ²²

[Net income classes and business loss classes in thousands of dollars]

Net income classes	Business loss classes							
	Aggregate	Under 0.1	0.1 under 0.2	0.2 under 0.3	0.3 under 0.4	0.4 under 0.5	0.5 under 1	1 under 2
5 under 6	3,723	429	358	338	261	225	816	673
6 under 7	2,733	299	238	200	193	141	540	562
7 under 8	2,056	195	115	141	149	124	414	451
8 under 9	1,464	134	121	103	111	85	271	292
9 under 10	1,417	109	110	111	94	65	269	311
10 under 15	3,957	248	241	223	198	164	779	814
15 under 20	1,999	115	91	85	72	65	327	406
20 under 25	1,245	60	51	58	41	48	200	252
25 under 30	788	37	25	33	21	32	111	157
30 under 40	962	34	28	31	24	35	120	183
40 under 50	562	25	12	14	19	19	59	114
50 under 60	393	8	16	5	12	9	50	54
60 under 70	271	6	9	4	4	8	26	39
70 under 80	204	5	6	9	4	4	15	23
80 under 90	127	2	3	4	4	1	13	21
90 under 100	82	2	2	2	1	1	2	8
100 under 150	233	4	9	4	0	5	18	18
150 under 200	111	2	2	1	1	2	10	14
200 under 250	56	1	1	1	1	1	4	3
250 under 300	30	1	1	1	1	1	2	3
300 under 400	29	1	1	1	1	1	2	3
400 under 500	11	1	1	1	1	1	3	3
500 under 750	18	1	1	1	1	1	3	3
750 under 1,000	8	1	1	1	1	1	3	3
1,000 and over	16	1	1	1	1	1	3	3
Total	22,495	1,714	1,435	1,368	1,217	1,094	4,051	4,402

For footnotes, see pp. 48-49.

Individual returns with net income of \$5,000 and over, 1941: Frequency, distribution of selected sources of income or loss showing by size and by net income classes, the number of times the item is reported—Continued

[For description of items and classifications, and method of tabulating data, see pp. 5, 9, 14-19, and 33]

BUSINESS LOSS²²—Continued

[Net income classes and business loss classes in thousands of dollars]

Net income classes	Business loss classes—Continued							
	2 under 3	3 under 4	4 under 5	5 under 10	10 under 15	15 under 20	20 under 25	25 under 30
5 under 6.....	256	138	88	104	21	8	4	2
6 under 7.....	222	103	73	127	22	8	2	2
7 under 8.....	188	85	58	112	15	4	1	2
8 under 9.....	141	82	35	66	17	4	1	1
9 under 10.....	123	66	54	80	10	8	2	1
10 under 15.....	438	294	144	278	64	20	9	4
15 under 20.....	236	158	115	207	46	22	5	4
20 under 25.....	142	111	71	136	42	16	2	4
25 under 30.....	106	68	39	111	24	12	6	1
30 under 40.....	128	79	62	149	40	20	13	7
40 under 50.....	67	45	39	82	31	16	5	2
50 under 60.....	34	40	29	78	25	12	8	2
60 under 70.....	40	25	22	60	12	5	7	2
70 under 80.....	23	32	13	35	17	4	7	2
80 under 90.....	12	12	8	22	9	6	5	1
90 under 100.....	9	11	9	20	7	4	2	1
100 under 150.....	19	20	15	53	15	10	12	4
150 under 200.....	13	6	9	23	10	3	5	2
200 under 250.....	6	2	2	12	7	6	1	2
250 under 300.....	2	3	3	10	2	1	1	3
300 under 400.....	1	3	1	3	5	2	1	1
400 under 500.....	1	3	1	2	1	1	1	1
500 under 750.....	1	1	1	2	2	1	1	1
750 under 1,000.....	1	1	1	2	2	1	1	1
1,000 and over.....	1	1	1	2	2	2	1	1
Total.....	2,208	1,387	889	1,772	448	194	96	55

Net income classes	Business loss classes—Continued							
	30 under 40	40 under 50	50 under 75	75 under 100	100 under 250	250 under 500	500 under 1,000	1,000 and over
5 under 6.....	2	1	2	1	1	1	1	1
6 under 7.....	1	1	1	1	1	1	1	1
7 under 8.....	1	1	1	1	1	1	1	1
8 under 9.....	1	1	1	1	1	1	1	1
9 under 10.....	3	2	1	1	1	1	1	1
10 under 15.....	6	2	1	1	1	1	1	1
15 under 20.....	10	1	2	1	1	1	1	1
20 under 25.....	5	3	2	1	1	1	1	1
25 under 30.....	2	1	1	1	1	1	1	1
30 under 40.....	4	5	1	1	1	1	1	1
40 under 50.....	5	2	3	1	1	1	1	1
50 under 60.....	5	1	1	2	1	1	1	1
60 under 70.....	1	1	1	2	1	1	1	1
70 under 80.....	1	1	2	2	1	1	1	1
80 under 90.....	1	1	1	1	1	1	1	1
90 under 100.....	3	1	1	1	1	1	1	1
100 under 150.....	9	3	6	3	3	1	1	1
150 under 200.....	3	1	1	1	1	1	1	1
200 under 250.....	5	2	1	1	1	1	1	1
250 under 300.....	1	1	2	1	1	1	1	1
300 under 400.....	1	1	3	1	1	1	1	1
400 under 500.....	1	1	1	1	1	1	1	1
500 under 750.....	1	1	1	1	3	1	1	1
750 under 1,000.....	1	1	1	1	1	1	1	1
1,000 and over.....	1	1	5	1	1	1	1	1
Total.....	71	29	35	11	15	2	1	1

For footnotes, see pp. 48-49.

Individual returns with net income of \$5,000 and over, 1941: Frequency distribution of selected sources of income or loss showing by size and by net income classes, the number of times the item is reported—Continued

[For description of items and classifications, and method of tabulating data, see pp. 5, 9, 14-19, and 33]

NET SHORT-TERM CAPITAL GAIN²³

[Net income classes and net short-term capital gain classes in thousands of dollars]

Net income classes	Net short-term capital gain classes							
	Aggregate	Under 0.1	0.1 under 0.2	0.2 under 0.3	0.3 under 0.4	0.4 under 0.5	0.5 under 1	1 under 2
5 under 6.....	9,983	3,151	1,574	1,046	674	546	1,331	900
6 under 7.....	7,786	2,407	1,240	760	541	380	1,030	720
7 under 8.....	6,029	1,773	905	599	399	308	857	572
8 under 9.....	4,572	1,307	694	422	335	238	623	468
9 under 10.....	3,840	1,086	605	367	251	186	522	381
10 under 15.....	11,677	3,120	1,669	1,046	809	611	1,662	1,200
15 under 20.....	5,968	1,445	824	514	393	310	853	673
20 under 25.....	3,402	852	427	293	227	168	494	353
25 under 30.....	2,200	547	296	181	141	114	336	232
30 under 40.....	2,619	580	318	210	158	119	373	332
40 under 50.....	1,473	343	158	116	98	62	207	175
50 under 60.....	862	185	88	68	57	35	125	108
60 under 70.....	600	110	61	47	38	33	93	68
70 under 80.....	405	86	35	31	32	20	46	47
80 under 90.....	280	65	27	24	21	14	39	29
90 under 100.....	195	37	29	19	12	8	29	23
100 under 150.....	494	105	49	31	32	18	55	67
150 under 200.....	185	41	20	7	17	11	17	18
200 under 250.....	78	14	9	5	3	2	11	11
250 under 300.....	46	5	7	1	6	1	4	10
300 under 400.....	46	6	6	4	2	2	3	7
400 under 500.....	29	7	2	3	3	3	2	3
500 under 750.....	30	4	1	2	1	1	4	1
750 under 1,000.....	10	2	1	1	1	1	2	3
1,000 and over.....	10	1	1	1	1	1	2	1
Total.....	62,819	17,278	9,045	5,797	4,247	3,184	8,712	6,401

Net income classes	Net short-term capital gain classes—Continued							
	2 under 3	3 under 4	4 under 5	5 under 10	10 under 15	15 under 20	20 under 25	25 under 30
5 under 6.....	324	161	117	144	10	3	2	1
6 under 7.....	271	158	90	168	15	5	1	1
7 under 8.....	227	113	91	172	8	3	1	1
8 under 9.....	158	104	61	142	18	1	1	1
9 under 10.....	131	100	46	131	25	4	1	1
10 under 15.....	504	277	161	438	138	30	8	4
15 under 20.....	297	158	91	252	96	49	1	8
20 under 25.....	153	103	53	151	55	38	22	7
25 under 30.....	103	76	35	66	23	16	14	9
30 under 40.....	157	84	45	110	47	22	31	12
40 under 50.....	72	59	24	70	20	12	12	5
50 under 60.....	42	32	17	46	18	10	10	5
60 under 70.....	51	17	17	30	9	10	4	2
70 under 80.....	22	15	23	14	5	2	3	2
80 under 90.....	12	9	11	16	5	3	3	2
90 under 100.....	7	5	2	8	3	1	6	1
100 under 150.....	38	19	13	25	7	8	6	3
150 under 200.....	9	5	2	10	6	5	1	3
200 under 250.....	6	8	1	3	1	1	4	1
250 under 300.....	7	1	1	2	1	1	1	1
300 under 400.....	4	2	1	3	3	1	1	1
400 under 500.....	2	1	1	2	1	1	1	1
500 under 750.....	1	1	1	2	2	1	1	1
750 under 1,000.....	2	1	1	1	1	1	1	1
1,000 and over.....	2	2	1	1	1	1	1	1
Total.....	2,599	1,513	905	2,006	525	219	132	67

For footnotes, see pp. 48-49.

Individual returns with net income of \$5,000 and over, 1941: Frequency distribution of selected sources of income or loss showing by size and by net income classes, the number of times the item is reported—Continued

[For description of items and classifications, and method of tabulating data, see pp. 5, 9, 14-19, and 33]

NET SHORT-TERM CAPITAL GAIN ¹²—Continued

[Net income classes and net short-term capital gain classes in thousands of dollars]

Net income classes	Net short-term capital gain classes—Continued							
	30 under 40	40 under 50	50 under 75	75 under 100	100 under 250	250 under 500	500 under 1,000	1,000 and over
5 under 6								
6 under 7	1							
7 under 8	1							
8 under 9								
9 under 10								
10 under 15	2	1	1					
15 under 20	5	1						
20 under 25	8		2	1				
25 under 30	17	2	2		1			
30 under 40	16	13	2		1			
40 under 50	7	7	4					
50 under 60	5	2	2	1				
60 under 70	7	5	1	2	6			
70 under 80	5		2	1				
80 under 90	3			2				
90 under 100	1			1				
100 under 150	1	3	7	2	5			
150 under 200	1	3	1	2	6			
200 under 250					5			
250 under 300					1			
300 under 400		1			2			
400 under 500			1	1		1		
500 under 750	5			1				
750 under 1,000								
1,000 and over		1				1		
Total	84	38	26	13	26	2		

NET LONG-TERM CAPITAL GAIN ¹³

[Net income classes and net long-term capital gain classes in thousands of dollars]

Net income classes	Net long-term capital gain classes							
	Aggregate	Under 0.1	0.1 under 0.2	0.2 under 0.3	0.3 under 0.4	0.4 under 0.5	0.5 under 1	1 under 2
5 under 6	11,146	3,506	1,677	1,134	688	506	1,448	1,077
6 under 7	8,369	2,627	1,195	807	545	372	1,028	869
7 under 8	6,132	1,764	889	578	397	291	778	665
8 under 9	5,046	1,441	634	452	273	255	659	560
9 under 10	4,016	1,067	506	379	223	176	522	454
10 under 15	12,114	3,026	1,518	948	723	600	1,664	1,377
15 under 20	6,131	1,397	688	460	361	267	773	657
20 under 25	3,742	782	350	276	198	170	443	457
25 under 30	2,222	454	232	138	121	73	266	261
30 under 40	2,768	471	253	161	146	94	313	310
40 under 50	1,597	286	118	97	64	49	148	160
50 under 60	1,012	168	78	55	36	26	102	102
60 under 70	670	99	44	26	23	23	64	69
70 under 80	455	67	27	19	16	10	32	44
80 under 90	323	29	24	15	16	11	30	33
90 under 100	265	24	12	6	9	2	35	23
100 under 150	608	73	33	31	14	11	45	35
150 under 200	208	22	11	3	7	5	22	22
200 under 250	151	5	1	1	2	5	3	5
250 under 300	85	4	6	4	4	3	4	5
300 under 400	93	2	3	1	1	5	4	4
400 under 500	60	3		1	1	2	1	3
500 under 750	54	2		3				
750 under 1,000	22		1		1		2	
1,000 and over	25							
Total	67,434	17,319	8,302	5,595	3,869	2,855	8,391	7,196

For footnotes, see pp. 48-49.

Individual returns with net income of \$5,000 and over, 1941: Frequency distribution of selected sources of income or loss showing by size and by net income classes, the number of times the item is reported—Continued

[For description of items and classifications, and method of tabulating data, see pp. 5, 9, 14-19, and 33]

NET LONG-TERM CAPITAL GAIN ¹⁴—Continued

[Net income classes and net long-term capital gain classes in thousands of dollars]

Net income classes	Net long-term capital gain classes—Continued							
	2 under 3	3 under 4	4 under 5	5 under 10	10 under 15	15 under 20	20 under 25	25 under 30
5 under 6	471	277	190	164	4	2	1	
6 under 7	357	215	130	207	14		3	
7 under 8	270	148	116	222	8	5		1
8 under 9	228	160	110	250	21	2		
9 under 10	220	135	95	214	21	4		
10 under 15	618	398	295	741	275	17	8	
15 under 20	361	235	161	459	205	92	11	3
20 under 25	215	138	119	285	155	100	43	
25 under 30	126	102	43	166	95	71	47	21
30 under 40	177	101	75	244	139	112	76	60
40 under 50	85	68	56	140	74	64	51	44
50 under 60	54	38	34	95	50	28	29	26
60 under 70	45	41	25	43	28	18	18	20
70 under 80	20	12	9	38	24	24	14	9
80 under 90	20	9	10	27	26	11	4	7
90 under 100	12	8	3	25	15	12	3	4
100 under 150	32	31	17	50	49	21	20	12
150 under 200	11	5	8	17	7	4	5	5
200 under 250	5	4	4	8	6	5	5	2
250 under 300	1	4	1		4	4	2	3
300 under 400	2		2	4	4	3	5	1
400 under 500	1		1	4	1		1	
500 under 750		2		1	2	1	1	2
750 under 1,000	1						1	1
1,000 and over		1	1					
Total	3,332	2,132	1,505	3,404	1,227	600	347	229

Net income classes	Net long-term capital gain classes—Continued							
	30 under 40	40 under 50	50 under 75	75 under 100	100 under 250	250 under 500	500 under 1,000	1,000 and over
5 under 6	1							
6 under 7								
7 under 8								
8 under 9					1			
9 under 10								
10 under 15	6							
15 under 20	1							
20 under 25			1		1			
25 under 30	3	2			1			
30 under 40	25	11						
40 under 50	65	25	3					
50 under 60	41	33	14		2			
60 under 70	27	21	36					
70 under 80	24	16	46	2	2			
80 under 90	13	8	18	11	1			
90 under 100	12	17	25	18				
100 under 150	21	26	54	49	44			
150 under 200	12	9	16	18	59			
200 under 250	6	4	10	13	55			
250 under 300	1	2	4	4	25	5		
300 under 400	1	2	5	1	15	27		
400 under 500			1	3	4	30		
500 under 750	1	1	1	1	2	15	10	
750 under 1,000			2	6	1	7		
1,000 and over	2		3	3	1	2		12
Total	263	177	237	123	221	79	19	17

For footnotes, see pp. 48-49.

Individual returns with net income of \$5,000 and over, 1941: Frequency distribution of selected sources of income or loss showing by size and by net income classes, the number of times the item is reported—Continued

[For description of items and classifications, and method of tabulating data, see pp. 5, 9, 14-19, and 33]

NET LONG-TERM CAPITAL LOSS ¹⁰

[Net income classes and net long-term capital loss classes in thousands of dollars]

Net income classes	Net long-term capital loss classes							
	Aggregate	Under 0.1	0.1 under 0.2	0.2 under 0.3	0.3 under 0.4	0.4 under 0.5	0.5 under 1	1 under 2
5 under 6.....	20,763	2,934	2,184	1,724	1,346	1,152	3,666	3,396
6 under 7.....	15,609	2,001	1,534	1,153	970	812	2,802	2,576
7 under 8.....	12,636	1,451	1,112	917	766	634	2,173	2,216
8 under 9.....	9,826	1,013	814	687	525	507	1,699	1,725
9 under 10.....	8,350	888	656	585	418	404	1,427	1,394
10 under 15.....	26,653	2,385	1,819	1,542	1,379	1,190	4,203	4,804
15 under 20.....	14,297	1,121	826	762	590	535	2,132	2,425
20 under 25.....	8,712	628	490	475	325	306	1,177	1,482
25 under 30.....	5,468	386	279	230	193	188	693	893
30 under 40.....	6,278	374	306	268	223	188	753	1,031
40 under 50.....	3,553	224	138	119	107	105	421	514
50 under 60.....	2,083	136	92	77	59	50	236	299
60 under 70.....	1,359	81	38	48	47	37	143	186
70 under 80.....	899	61	33	32	26	21	91	114
80 under 90.....	627	34	15	25	16	13	54	75
90 under 100.....	475	35	13	16	7	9	36	71
100 under 150.....	1,072	53	46	28	20	28	105	125
150 under 200.....	382	19	10	10	7	4	35	42
200 under 250.....	143	6	5	4	2	2	13	21
250 under 300.....	81	4	1	5	2	3	8	9
300 under 400.....	84	5	2	3	—	—	11	8
400 under 500.....	40	3	—	1	—	—	1	2
500 under 750.....	41	—	—	1	—	1	2	4
750 under 1,000.....	19	1	—	—	2	—	2	—
1,000 and over.....	17	—	—	—	—	—	1	—
Total.....	139,467	13,843	10,413	8,712	7,031	6,189	21,884	23,426

Net income classes	Net long-term capital loss classes—Continued							
	2 under 3	3 under 4	4 under 5	5 under 10	10 under 15	15 under 20	20 under 25	25 under 30
5 under 6.....	1,526	833	495	1,016	292	101	41	26
6 under 7.....	1,262	682	496	888	242	89	46	24
7 under 8.....	1,121	636	428	795	223	77	31	26
8 under 9.....	852	535	335	742	224	83	41	16
9 under 10.....	771	477	325	649	206	67	32	19
10 under 15.....	2,710	1,714	1,213	2,362	727	283	118	71
15 under 20.....	1,558	1,018	656	1,639	542	244	99	53
20 under 25.....	939	582	466	1,057	406	155	94	41
25 under 30.....	571	445	289	742	258	118	60	43
30 under 40.....	668	447	309	928	369	151	99	50
40 under 50.....	364	260	203	539	245	132	63	36
50 under 60.....	232	144	109	308	137	70	38	21
60 under 70.....	125	101	82	190	104	56	28	13
70 under 80.....	78	73	44	149	69	36	22	16
80 under 90.....	44	50	43	102	60	33	15	9
90 under 100.....	41	33	22	80	42	19	18	21
100 under 150.....	85	79	62	151	98	66	34	11
150 under 200.....	28	17	13	55	40	27	13	3
200 under 250.....	8	11	6	17	10	5	5	3
250 under 300.....	1	2	1	12	4	1	3	5
300 under 400.....	4	1	2	12	3	4	3	1
400 under 500.....	3	1	1	4	3	4	5	2
500 under 750.....	1	3	3	4	2	—	—	1
750 under 1,000.....	1	—	1	1	—	—	—	1
1,000 and over.....	—	—	—	1	4	—	—	1
Total.....	12,993	8,144	5,604	12,443	4,318	1,828	914	537

For footnotes, see pp. 48-49.

Individual returns with net income of \$5,000 and over, 1941: Frequency distribution of selected sources of income or loss showing by size and by net income classes, the number of times the item is reported—Continued

[For description of items and classifications, and method of tabulating data, see pp. 5, 9, 14-19, and 33]

NET LONG-TERM CAPITAL LOSS ¹⁰—Continued

[Net income classes and net long-term capital loss classes in thousands of dollars]

Net income classes	Net long-term capital loss classes—Continued							
	30 under 40	40 under 50	50 under 75	75 under 100	100 under 250	250 under 500	500 under 1,000	1,000 and over
5 under 6.....	16	5	7	2	1	—	—	—
6 under 7.....	18	6	5	3	—	—	—	—
7 under 8.....	18	5	3	1	3	—	—	—
8 under 9.....	13	9	4	2	—	—	—	—
9 under 10.....	18	3	9	2	—	—	—	—
10 under 15.....	63	32	25	9	4	—	—	—
15 under 20.....	48	21	21	3	3	—	—	—
20 under 25.....	41	21	14	8	4	—	—	—
25 under 30.....	40	19	12	4	5	—	—	—
30 under 40.....	60	26	19	4	5	—	—	—
40 under 50.....	39	14	20	4	6	—	—	—
50 under 60.....	37	15	11	7	5	—	—	—
60 under 70.....	19	12	19	4	3	—	—	—
70 under 80.....	14	11	5	3	3	—	—	—
80 under 90.....	15	6	4	3	4	—	—	—
90 under 100.....	8	7	4	4	1	—	—	—
100 under 150.....	23	18	13	10	6	—	—	—
150 under 200.....	17	8	13	7	4	—	—	—
200 under 250.....	8	4	5	4	3	—	—	—
250 under 300.....	3	1	1	1	4	—	—	—
300 under 400.....	5	4	5	6	3	—	—	—
400 under 500.....	4	1	2	2	4	—	—	—
500 under 750.....	—	1	3	1	4	—	—	—
750 under 1,000.....	1	—	2	—	1	—	—	—
1,000 and over.....	2	—	2	—	2	—	2	1
Total.....	530	249	228	94	78	6	2	1

For footnotes, see pp. 48-49.

Footnotes for text tables

(Facsimiles of Forms 1040, 1040A, and 1041, to which references are made, appear on pp. 304-319)

¹ For 1941, net income is the sum of net income on Form 1040; gross income on Form 1040A, and in the table on p. 3 which includes fiduciary returns, Form 1041, the net income taxable to the fiduciary.

² For 1941, total tax is the aggregate of normal tax, surtax, alternative tax (including that reported on 297 individual returns with no net income due to net long-term capital loss), defense tax, and the optional tax paid in lieu of normal tax and surtax, reported on Form 1040A.

³ Alternative tax is reported on (1) returns with net long-term capital gain when such alternative tax computed on ordinary net income is less than the combined normal tax and surtax computed on net income including net long-term capital gain, and (2) returns with net long-term capital loss when such alternative tax computed on ordinary net income is greater than the combined normal tax and surtax computed on net income after deducting net long-term capital loss.

⁴ Defense tax is 10 percent of the total income tax before deducting any credit, but not in excess of 10 percent of the amount by which the net income exceeds such income tax. Reported only on returns with taxable year beginning prior to Jan. 1, 1941.

⁵ Total deductions equal or exceed total income. For 1941, an alternative tax is reported on 297 individual returns with no net income due to net long-term capital loss. On such returns the combined normal tax and surtax computed on ordinary net income exceeds 30 percent of the net long-term capital loss. A distribution of taxable and nontaxable returns with no net income is shown by States in basic table S, and by deficit classes on page 13.

⁶ Personal exemption, credit for dependents, and earned income credit exceed net income. A negligible number of nontaxable individual returns in net income classes of \$5,000 and over are tabulated with taxable returns.

⁷ Unlike 1940, the 1941 individual return, Form 1040A (optional return), which may be filed if gross income is from certain sources only and is not more than \$3,000, does not provide for the amount of net income. In this report the gross income is tabulated both as total income and as net income.

⁸ Less than 0.005 percent.

⁹ Not computed.

¹⁰ Deficit.

¹¹ Net income less deficit.

¹² See text pages 13-14.

¹³ An unequal number of separate returns is the result of (1) use of the sample as the basis for estimating data for returns in net income classes under \$5,000, when the net income of one spouse is under \$5,000 and that of the other spouse is \$5,000 or over, and (2) certain cases in which incomplete or inaccurate answers to question 4, page 2, Form 1040, and incomplete data on the back of Form 1040A, make it impossible to identify the returns as separate returns.

¹⁴ Exclude dividends received through partnerships and fiduciaries, and dividends on share accounts in Federal savings and loan associations.

¹⁵ Partially tax-exempt interest is that received on certain Government obligations issued prior to Mar. 1, 1941, namely, United States savings bonds and Treasury bonds owned in excess of \$5,000, and obligations of instrumentalities of the United States other than those issued under the Federal Farm Loan Act or that act as amended; the amount reported includes such interest received through partnerships and fiduciaries.

¹⁶ Taxable interest on Government obligations is that received on Treasury notes issued on or after Dec. 1, 1940, and on obligations of the United States or any agency or instrumentality thereof, issued on or after Mar. 1, 1941; the amount reported excludes such interest received through partnerships and fiduciaries.

¹⁷ Dividends on share accounts in Federal savings and loan associations, tabulated separately for the first time, include such dividends received through partnerships and fiduciaries. For 1940, such dividends were reported in "Other income."

¹⁸ Annuities are tabulated separately for the first time. In prior years annuities were reported in "Other income."

¹⁹ Capital gain or loss is the gain or loss from sales or exchanges of capital assets, i. e., property held by the taxpayer (whether or not connected with his trade or business), but not (1) stock in trade or other property which would properly be included in inventory if on hand at the close of the taxable year, (2) property held primarily for sale to customers in the ordinary course of trade or business, (3) property used in trade or business, of a character which is subject to the allowance for depreciation, or (4) an obligation of the United States or any possession thereof, or of a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after Mar. 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue. "Short-term" applies to capital assets held 18 months or less. "Long-term" applies to capital assets held over 18 months. See pages 17-18 for percent taken into account. Losses from worthless stocks and bonds which are capital assets, are deducted in computing net capital gain or loss. The amounts reported include each participant's share of net capital gain or loss to be taken into account from partnerships and common trust funds.

²⁰ Net short-term capital loss of preceding taxable year deducted is the amount deducted under the net short-term loss carry-over provision of the Internal Revenue Code. The amount carried over cannot exceed the net income for the year in which the loss is sustained, and can be deducted only to the extent of the current year net short-term capital gain. The carry-over is restricted to one year.

²¹ Current year net short-term capital gain before deducting net short-term capital loss of preceding taxable year. This amount would have been reported for computation of net income if the net short-term capital loss of preceding taxable year had not been deductible.

²² Net gain or loss from the sales other than capital assets: (1) property used in trade or business of a character which is subject to the allowance for depreciation, and (2) obligations of the United States or any of its possessions, a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue.

²³ Current year business profit or loss. (Net operating loss deduction is reported in "Other deductions.") The number of returns on which a business profit or business loss is reported for the computation of net income or deficit does not reflect the number of businesses in which sole proprietors are engaged, since two or more businesses operated by the same proprietor are reported on one return.

²⁴ Partnership profit or loss, as reported on the income tax return of the partner, excludes (1) partially tax-exempt interest on Government obligations, and (2) net gain or loss from sales or exchanges of capital assets, each of which is reported in its respective source of income or deduction, and (3) dividends on share accounts in Federal savings and

Footnotes for text tables—Continued

loan associations which are reported in the schedule for interest on Government obligations but are tabulated separately. In computing partnership profit or loss, charitable contributions are not deductible nor is the net operating loss deduction allowed. However, the pro rata share of contributions and prior year income and losses of the partnership is taken into account by each partner in determining his own contributions and net operating loss deduction, respectively.

²⁵ Income from fiduciaries, as reported on the return of the beneficiary, excludes (1) partially tax-exempt interest on Government obligations, and (2) net gain or loss from sales or exchanges of capital assets received from common trust funds, each of which is reported in its respective source of income or deduction, and (3) dividends on share accounts in Federal savings and loan associations which are reported in the schedule for interest on Government obligations but are tabulated separately. The net operating loss deduction is allowed to estates and trusts generally, and is deducted in computing the net income to be distributed. In the case of a common trust fund, however, this deduction is not allowable but each participant's share of prior year income and losses of the fund, is taken into account in determining his own net operating loss deduction.

²⁶ Other income includes dividends, interest, rents, annuities, and royalties, reported on Form 1040A. Unlike 1940, excludes annuities and dividends on share accounts in Federal savings and loan associations reported on Form 1040, both of which are tabulated separately.

²⁷ Contributions include each partner's share of the charitable contributions made by the partnership of which he is a member.

²⁸ Such deductions exclude amounts reported in the schedules for (1) income from rents and royalties, and (2) profit or loss from business.

²⁹ Losses from fire, storm, shipwreck, or other casualty, or from theft, not compensated for by insurance or otherwise.

³⁰ Other deductions include the unabsorbed net operating loss deduction due to a net operating loss for the two preceding taxable years and net loss from rents and royalties.

³¹ For returns with net income under \$5,000, the number of returns on which specific sources of income and deductions are reported, is available only for "Salaries and other compensation," on Forms 1040 and 1040A, and "Dividends from domestic and foreign corporations," "Business profit," and "Business loss," on Form 1040. For returns with net income of \$5,000 and over, the number of returns is available for each specific source of income and deduction and for the information item "Net short-term capital loss of preceding taxable year deducted."

³² The number of returns, Form 1040A, is not available and is excluded from the totals in this column.

³³ The number of returns with net income under \$5,000 is not available and is excluded from the total of this column.

³⁴ Included in "Other income."

³⁵ Partially tax-exempt interest on Government obligations includes also the amounts of taxable interest on Government obligations and dividends on share accounts in Federal savings and loan associations, reported on nontaxable returns, Form 1040.

³⁶ Tabulated from the taxable returns, Form 1040, only. The amount reported on nontaxable returns is included in "Partially tax-exempt interest on Government obligations."

³⁷ Less than \$500.

³⁸ Percent which net income less deficit is of total income.

³⁹ The business data for returns with net income under \$5,000 are in part estimated and in part completely tabulated.

⁴⁰ On returns showing a net profit from business for which no schedule is submitted, the amount of net profit is tabulated both as total receipts and as net profit.

⁴¹ Includes the number of returns and the net loss from business for which no schedule is submitted and for which total receipts are not available.

GOVERNMENT OBLIGATIONS AND INTEREST

Data pertaining to partially tax-exempt and taxable Government obligations owned and the interest received thereon, as reported in schedule A, Form 1040, by individuals with net income of \$5,000 and over, are tabulated in basic table 9. Similar data, as reported in schedule B, Form 1041, by fiduciaries with balance income of \$5,000 and over, are tabulated in basic table 10. Balance income is the fiduciary income before deducting the amount distributable to beneficiaries, and is the excess of total income over total deductions. For both tabulations these Government obligations and the interest thereon are classified according to the taxability of the interest for Federal income tax purposes, into two classes partially tax-exempt and taxable. The amount of Government obligations owned is the amount owned on the last day of the taxable year. The interest received is interest on such obligations received throughout the year or accrued at the end of the year. No data are published this year for the wholly tax-exempt Government obligations or the interest thereon.

Partially tax-exempt Government obligations are securities the interest on which is subject to the surtax only. They include (1) United States savings bonds and Treasury bonds issued prior to March 1, 1941, and (2) obligations of instrumentalities of the United States issued prior to March 1, 1941, other than those issued under the Federal Farm Loan Act or that act as amended. The amount of partially tax-exempt Government obligations owned includes the taxpayer's pro rata share of such obligations held by partnerships and fiduciaries, and the partially tax-exempt interest includes the interest thereon received through these entities. Interest on an aggregate not to exceed \$5,000 principal amount of United States savings bonds and Treasury bonds issued prior to March 1, 1941, is exempt also from the surtax. Interest received on the excess of \$5,000 principal amount of these bonds is reported as a source of income on the face of the return and tabulated as "Partially tax-exempt interest on Government obligations" in basic tables 7, 7-A, and 7-B. However, it is not possible to reconcile the amount of partially tax-exempt interest tabulated in the net income classes of \$5,000 and over in basic tables 7-A and 7-B with that in tables 9 and 10, respectively, because the partially tax-exempt interest tabulated in tables 7-A and 7-B is taken from the face of the return and is only the amount of interest subject to surtax, while partially tax-exempt interest shown in tables 9 and 10 is taken from the interest schedule which, in addition to the amount reported on the face of the return, includes the amount of interest on a principal amount not exceeding \$5,000 which is exempt from the surtax.

Taxable Government obligations are securities the interest on which is subject to both the normal tax and the surtax. They include (1) Treasury notes issued on or after December 1, 1940, and (2) obligations of the United States or any agency or instrumentality thereof, issued on or after March 1, 1941, the interest upon which shall have no exemption from Federal income tax as provided in section 4 of the Public Debt Act of 1941. Interest received on such obligations is reported as a source of income on the face of the return and tabulated as "Taxable interest on Government obligations" in basic tables 7, 7-A, and 7-B.

The data tabulated in basic tables 9 and 10 do not represent a complete summary of Government obligations owned or the interest

received thereon by individuals and fiduciaries, in view of the fact that (a) the returns from which these data are tabulated do not include individual returns with net income under \$5,000, or fiduciary returns with balance income under \$5,000, and (b) the schedule for interest on Government obligations, from which these data are tabulated, is an information schedule wherein the data occasionally are incomplete or entirely omitted. In addition, inconsistencies occur, such as interest reported for which no corresponding principal amount owned is shown, or the principal amount owned may be reported with no corresponding interest shown. Bond holdings vary during the year, therefore, the amount of obligations reported as of the end of the year may include obligations on which no interest was received and, similarly, the interest reported may include interest on obligations which were sold prior to the end of the year.

SPECIAL TABULATIONS—INDIVIDUAL RETURNS, FORM 1040A

Two special tabulations compiled from individual returns, Form 1040A, are presented below in order to exhibit characteristics of these returns not heretofore shown in Statistics of Income. The first table shows data on patterns of income and the second is a frequency distribution of returns by credit for dependents classes, the data in both tables being tabulated by gross income classes of \$100 intervals except the first two classes—under \$750, and \$750 under \$800. Form 1040A is the optional return which may be filed at the election of the individual if his gross income is not more than \$3,000 and is only from salaries, wages, compensation for personal services, dividends, interest, rent, annuities, and royalties. Deductions and the amount of net income are not reported.

These tabulations are compiled from 112,472 individual returns, Form 1040A, for 1941, which are a part of the regular sample used in estimating data for individual returns, Form 1040A, in other sections of this report. This sample of 112,472 individual returns, Form 1040A, is approximately 5 percent of the total returns, Form 1040A, filed in the six States of Colorado, Florida, Iowa, Massachusetts, Michigan, and Pennsylvania, and is 1.1 percent of the total returns, Form 1040A, filed in the United States. Data from the 112,472 returns in both tables are completely tabulated from each return, and at the foot of each table the results are expanded to provide estimates of similar data for all returns filed on Form 1040A.

Patterns of income.—The following table shows the patterns of income reported by individuals who elected to file the optional return, Form 1040A. The return provides only two lines for the reporting of income: (1) salary, wages, and compensation for personal services, and (2) other income—dividends, interest, rent, annuities, and royalties. On the basis of these entries the returns are classified into two groups, (1) returns with one source of income, and (2) returns with two sources of income. The combined amount reported as dividends, interest, rent, annuities, and royalties is treated as income from one source, inasmuch as none can be separated.

Returns with one source of income are returns showing gross income solely from salary, wages, etc., and returns showing gross income solely from dividends, interest, rent, etc. Data tabulated for returns with one source of income show (1) the number of returns and amount received exclusively from salary, wages, etc., separately from (2) the

number of returns and amount received exclusively from dividends, interest, rent, etc.

Returns with two sources of income are returns showing salary, wages, etc., as well as other income, that is, income is reported on both items of the return. Data tabulated for these returns show the number of returns and the amount received from each source.

Data for patterns of income tabulated from the sample are shown for taxable and nontaxable returns, separately and in aggregate. At the foot of the table, the total number of returns, salary, wages, etc., and other income, as tabulated in other sections of this report for all returns filed on Form 1040A, are distributed according to the patterns of income shown in the sample. In estimating the distribution of these data for all returns filed on Form 1040A, by patterns of income, data for taxable and nontaxable returns are distributed in the same proportions as similar data for taxable and nontaxable returns, respectively, in the sample. For example, the total number of taxable returns filed on Form 1040A is distributed under (a) one source of income—salary, wages, etc., (b) one source of income—other income, and (c) two sources of income, according to the ratio of the number of taxable returns in the corresponding category of the sample to the total number of taxable returns in the sample. The amount of salary, wages, etc., and the amount of other income for all taxable returns filed on Form 1040A are distributed by the same method as the number of taxable returns except that the ratios involve the respective amounts shown for the taxable returns in the sample. The distribution of similar items for all nontaxable returns filed on Form 1040A is estimated in the same manner according to ratios obtained from data for the nontaxable returns in the sample. The aggregate data for all returns filed on Form 1040A are a combination of the distributions estimated for taxable returns in Part I and for nontaxable returns in Part II of the table.

Individual returns, Form 1040A, 1941, by gross income classes: Patterns of income—Part I, all returns; Part II, taxable returns; and Part III, nontaxable returns [For description of data, classifications, and method of tabulating, see text pp. 51-52]

PART I—ALL RETURNS
[Money figures in thousands of dollars]

Gross income classes	Total			
	Number of returns	Gross income	Salary, wages, etc.	Other income—dividends, interest, rents, etc.
Taxable and nontaxable returns:				
Under \$750.....	958	508	410	98
\$750 under \$800.....	1,718	1,334	1,305	28
\$800 under \$900.....	4,068	3,454	3,379	75
\$900 under \$1,000.....	4,637	4,399	4,304	95
\$1,000 under \$1,100.....	5,287	5,548	5,450	97
\$1,100 under \$1,200.....	4,602	5,284	5,182	102
\$1,200 under \$1,300.....	4,995	6,225	6,109	116
\$1,300 under \$1,400.....	5,023	6,770	6,660	110
\$1,400 under \$1,500.....	4,915	7,119	6,988	131
\$1,500 under \$1,600.....	7,547	11,075	11,551	124
\$1,600 under \$1,700.....	7,538	12,437	12,295	142
\$1,700 under \$1,800.....	7,384	12,912	12,755	156
\$1,800 under \$1,900.....	8,438	15,578	15,411	167
\$1,900 under \$2,000.....	6,255	12,183	12,037	146
\$2,000 under \$2,100.....	6,105	12,499	12,362	137
\$2,100 under \$2,200.....	7,901	16,907	16,840	156
\$2,200 under \$2,300.....	5,927	13,316	13,155	161
\$2,300 under \$2,400.....	4,057	9,518	9,401	117
\$2,400 under \$2,500.....	3,530	8,635	8,508	128
\$2,500 under \$2,600.....	3,020	7,688	7,670	118
\$2,600 under \$2,700.....	2,937	7,769	7,644	126
\$2,700 under \$2,800.....	2,083	5,718	5,621	97
\$2,800 under \$2,900.....	1,842	5,244	5,169	75
\$2,900 not over \$3,000.....	1,705	5,034	4,927	107
Sample, taxable and nontaxable returns.....	112,472	197,842	195,034	2,808
United States total (estimated).....	10,252,708	17,531,107	17,166,434	364,673

Gross income classes	One source of income				Two sources of income			
	Number of returns	Salary, wages, etc.	Number of returns	Other income—dividends, interest, rents, etc.	Number of returns	Salary, wages, etc.	Other income—dividends, interest, rents, etc.	
Taxable and nontaxable returns:								
Under \$750.....	638	345	165	76	155	66	21	
\$750 under \$800.....	1,572	1,220	24	18	122	85	10	
\$800 under \$900.....	3,659	3,106	60	51	349	274	24	
\$900 under \$1,000.....	4,122	3,908	65	62	450	395	33	
\$1,000 under \$1,100.....	4,690	4,920	51	54	540	531	44	
\$1,100 under \$1,200.....	4,003	4,595	45	52	554	587	50	
\$1,200 under \$1,300.....	4,265	5,312	45	56	685	796	60	
\$1,300 under \$1,400.....	4,254	5,731	30	40	739	929	70	
\$1,400 under \$1,500.....	4,099	5,936	35	51	781	1,052	80	
\$1,500 under \$1,600.....	6,660	10,299	28	43	859	1,252	81	
\$1,600 under \$1,700.....	6,583	10,860	32	53	923	1,435	89	
\$1,700 under \$1,800.....	6,301	11,018	24	42	1,059	1,737	115	
\$1,800 under \$1,900.....	7,222	13,328	22	40	1,194	2,083	126	
\$1,900 under \$2,000.....	5,280	10,283	15	29	960	1,755	116	
\$2,000 under \$2,100.....	5,133	10,506	13	27	959	1,856	110	
\$2,100 under \$2,200.....	6,714	14,441	16	34	1,171	2,309	122	
\$2,200 under \$2,300.....	4,739	10,645	12	27	1,176	2,510	134	
\$2,300 under \$2,400.....	3,222	7,557	7	17	828	1,843	101	
\$2,400 under \$2,500.....	2,765	6,762	10	24	755	1,745	103	
\$2,500 under \$2,600.....	2,357	5,999	5	13	658	1,571	105	
\$2,600 under \$2,700.....	2,272	6,008	9	24	656	1,636	102	
\$2,700 under \$2,800.....	1,596	4,380	10	27	477	1,242	70	
\$2,800 under \$2,900.....	1,349	3,840	4	11	489	1,329	63	
\$2,900 not over \$3,000.....	1,253	3,700	8	24	444	1,227	83	
Sample, taxable and nontaxable returns.....	94,748	164,698	735	895	16,989	30,336	1,912	
United States total (estimated).....	8,638,949	14,504,374	67,381	119,737	1,546,378	2,662,000	244,937	

Individual returns, Form 1040A, 1941, by gross income classes: Patterns of income—
Part I, all returns; Part II, taxable returns; and Part III, nontaxable returns—
Continued

[For description of data, classifications, and method of tabulating, see text pp. 51-52]

[Money figures in thousands of dollars]

PART II—TAXABLE RETURNS

Gross income classes	Total			
	Number of returns	Gross income	Salary, wages, etc.	Other income—dividends, interest, rents, etc.
Taxable returns:				
Under \$750.....	1,379	1,072	1,052	20
\$750 under \$800.....	3,185	2,704	2,651	53
\$800 under \$900.....	3,434	3,258	3,198	60
\$900 under \$1,000.....	3,841	4,030	3,972	58
\$1,000 under \$1,100.....	3,352	3,850	3,794	56
\$1,100 under \$1,200.....	3,611	4,503	4,430	73
\$1,200 under \$1,300.....	3,551	4,789	4,734	55
\$1,300 under \$1,400.....	3,361	4,869	4,814	55
\$1,400 under \$1,500.....	3,973	6,148	6,066	82
\$1,500 under \$1,600.....	3,585	5,913	5,821	92
\$1,600 under \$1,700.....	3,355	5,870	5,778	93
\$1,700 under \$1,800.....	3,527	6,515	6,433	81
\$1,800 under \$1,900.....	3,758	7,322	7,232	91
\$1,900 under \$2,000.....	3,587	7,347	7,265	82
\$2,000 under \$2,100.....	3,573	7,684	7,595	89
\$2,100 under \$2,200.....	3,092	6,950	6,872	78
\$2,200 under \$2,300.....	2,847	6,684	6,597	87
\$2,300 under \$2,400.....	2,527	6,183	6,094	89
\$2,400 under \$2,500.....	2,198	5,698	5,515	83
\$2,500 under \$2,600.....	2,042	5,405	5,311	94
\$2,600 under \$2,700.....	1,785	4,903	4,819	84
\$2,700 under \$2,800.....	1,615	4,599	4,535	64
\$2,800 under \$2,900.....	1,510	4,459	4,360	98
\$2,900 not over \$3,000.....				
Sample, taxable returns.....	68,688	120,655	118,938	1,717
United States total (estimated).....	6,199,542	10,560,017	10,297,452	262,565

Gross income classes	One source of income				Two sources of income			
	Number of returns	Salary, wages, etc.	Number of returns	Other income—dividends, interest, rents, etc.	Number of returns	Salary, wages, etc.	Other income—dividends, interest, rents, etc.	
Taxable returns:								
Under \$750.....	1,262	981	16	12	101	72		7
\$750 under \$900.....	2,878	2,443	45	38	262	209		15
\$900 under \$1,000.....	3,065	2,907	41	39	328	291		21
\$1,000 under \$1,100.....	3,426	3,593	31	33	384	379		26
\$1,100 under \$1,200.....	2,947	3,384	27	31	378	410		25
\$1,200 under \$1,300.....	3,115	3,882	32	40	464	548		33
\$1,300 under \$1,400.....	3,048	4,109	14	19	489	624		37
\$1,400 under \$1,500.....	2,863	4,147	17	24	481	667		31
\$1,500 under \$1,600.....	3,338	5,163	20	31	615	902		51
\$1,600 under \$1,700.....	2,988	4,928	26	43	571	893		49
\$1,700 under \$1,800.....	2,767	4,842	19	33	569	935		59
\$1,800 under \$1,900.....	2,940	5,429	17	31	570	1,005		50
\$1,900 under \$2,000.....	3,099	6,038	13	25	646	1,194		66
\$2,000 under \$2,100.....	2,949	6,039	11	23	627	1,226		60
\$2,100 under \$2,200.....	2,888	6,210	13	28	672	1,385		61
\$2,200 under \$2,300.....	2,461	5,530	9	20	622	1,342		58
\$2,300 under \$2,400.....	2,225	5,223	7	17	615	1,374		71
\$2,400 under \$2,500.....	1,960	4,795	10	24	557	1,299		64
\$2,500 under \$2,600.....	1,704	4,339	4	10	490	1,176		73
\$2,600 under \$2,700.....	1,530	4,048	8	21	504	1,263		73
\$2,700 under \$2,800.....	1,352	3,712	10	27	423	1,107		56
\$2,800 under \$2,900.....	1,167	3,323	4	11	444	1,212		53
\$2,900 not over \$3,000.....	1,100	3,248	8	24	402	1,112		75
Sample, taxable returns.....	57,072	98,314	402	605	11,214	20,624		1111
United States total (estimated).....	5,151,200	8,511,874	36,577	92,607	1,011,765	1,785,578		169,958

Individual returns, Form 1040A, 1941, by gross income classes: Patterns of income—
Part I, all returns; Part II, taxable returns; and Part III, nontaxable returns—
Continued

[For description of data, classifications, and method of tabulating, see text pp. 51-52]

PART III—NONTAXABLE RETURNS

[Money figures in thousands of dollars]

Gross income classes	Total			
	Number of returns	Gross income	Salary, wages, etc.	Other income—dividends, interest, rents, etc.
Nontaxable returns:				
Under \$750.....	958	508	410	98
\$750 under \$800.....	339	262	253	9
\$800 under \$900.....	883	750	728	22
\$900 under \$1,000.....	1,203	1,141	1,106	35
\$1,000 under \$1,100.....	1,446	1,518	1,479	39
\$1,100 under \$1,200.....	1,250	1,434	1,388	46
\$1,200 under \$1,300.....	1,384	1,722	1,678	44
\$1,300 under \$1,400.....	1,472	1,981	1,926	55
\$1,400 under \$1,500.....	1,554	2,250	2,175	75
\$1,500 under \$1,600.....	3,574	5,527	5,485	42
\$1,600 under \$1,700.....	3,953	6,524	6,474	50
\$1,700 under \$1,800.....	4,029	7,042	6,978	64
\$1,800 under \$1,900.....	4,911	9,063	8,978	85
\$1,900 under \$2,000.....	2,497	4,861	4,806	55
\$2,000 under \$2,100.....	2,518	5,152	5,098	54
\$2,100 under \$2,200.....	4,328	9,312	9,245	67
\$2,200 under \$2,300.....	2,835	6,366	6,283	83
\$2,300 under \$2,400.....	1,210	2,833	2,803	30
\$2,400 under \$2,500.....	1,003	2,452	2,413	39
\$2,500 under \$2,600.....	822	2,090	2,055	35
\$2,600 under \$2,700.....	895	2,365	2,333	32
\$2,700 under \$2,800.....	298	815	802	13
\$2,800 under \$2,900.....	227	645	634	11
\$2,900 not over \$3,000.....	105	575	566	9
Sample, nontaxable returns.....	43,784	77,187	76,096	1,091
United States total (estimated).....	4,053,166	6,971,090	6,868,982	102,108

Gross income classes	One source of income				Two sources of income			
	Number of returns	Salary, wages, etc.	Number of returns	Other income—dividends, interest, rents, etc.	Number of returns	Salary, wages, etc.	Other income—dividends, interest, rents, etc.	
Nontaxable returns:								
Under \$750.....	638	345	165	76	155	66		1
\$750 under \$800.....	310	240	8	6	21	13		3
\$800 under \$900.....	781	663	15	13	87	65		9
\$900 under \$1,000.....	1,057	1,002	24	23	122	104		12
\$1,000 under \$1,100.....	1,264	1,327	20	21	162	152		18
\$1,100 under \$1,200.....	1,056	1,211	18	21	176	177		25
\$1,200 under \$1,300.....	1,150	1,430	13	16	221	248		27
\$1,300 under \$1,400.....	1,206	1,622	16	22	250	305		33
\$1,400 under \$1,500.....	1,236	1,789	18	26	300	385		49
\$1,500 under \$1,600.....	3,322	5,136	8	12	244	350		30
\$1,600 under \$1,700.....	3,595	5,932	6	10	352	542		40
\$1,700 under \$1,800.....	3,534	6,176	5	9	490	802		55
\$1,800 under \$1,900.....	4,282	7,899	5	9	624	1,079		76
\$1,900 under \$2,000.....	2,181	4,245	2	4	314	561		61
\$2,000 under \$2,100.....	2,184	4,467	2	4	332	630		50
\$2,100 under \$2,200.....	3,826	8,232	3	6	499	1,013		61
\$2,200 under \$2,300.....	2,278	5,114	3	7	554	1,168		76
\$2,300 under \$2,400.....	997	2,334			213	469		30
\$2,400 under \$2,500.....	805	1,967			198	446		39
\$2,500 under \$2,600.....	653	1,660	1	3	168	395		32
\$2,600 under \$2,700.....	742	1,959	1	3	152	373		29
\$2,700 under \$2,800.....	244	667			54	135		13
\$2,800 under \$2,900.....	182	517			45	117		11
\$2,900 not over \$3,000.....	163	451			42	115		9
Sample, nontaxable returns.....	37,676	66,384	333	290	5,775	9,712		801
United States total (estimated).....	3,487,749	5,992,500	30,804	27,130	534,613	876,482		74,978

Frequency distribution of returns by credit for dependents classes.—The table below shows the number of individual returns, Form 1040A, by gross income classes, by sex and family relationship, and by credit for dependents classes.

The classification for family relationship is based on the taxpayer's status on the last day of the year, as indicated on the back of the return, Form 1040A. Owing to the fact that the 112,472 returns used for this tabulation are from States other than community property States, the classification of community property returns does not appear. Returns in each classification, except joint returns of husbands and wives, are classified as returns of men or returns of women. An unequal number of separate returns of husbands and wives is the result of (a) sampling, and (b) incomplete information which makes it impossible to identify the return as a separate return.

Credit for dependents classes are based on the amount of credit for dependents and not on the number of dependents. Eight classes are used—seven of which are multiples of \$400, and one for returns showing no credit. The credit allowed for each dependent under 18 years of age, or mentally or physically incapable of self-support, is \$400, except that in the case of a taxpayer who is head of a family only by reason of one or more dependents for whom he would be entitled to credit, a credit of \$400 is allowed for each of such dependents, except one. Therefore, in the family relationship classification for heads of families, the amount of credit for dependents upon which the class is determined does not indicate the actual number of dependents.

The frequency distribution of the 112,472 returns used for this study is a composite distribution of taxable and nontaxable returns with summary totals for each. At the foot of the table, the total number of returns filed on Form 1040A, as tabulated in other sections of this report, is distributed according to ratios found in the sample. Computations are made separately for the taxable and nontaxable returns in each sex and family relationship group. For example, the total number of taxable separate returns of husbands is distributed among the eight credit for dependents classes in the same ratio that similar returns are distributed in the sample. In other family relationship classifications returns are distributed in the same manner. Since there are no community property returns in the sample selected for this study, the few community property returns filed on Form 1040A (shown in the basic table 13) are combined with separate returns of husbands and wives for distribution by credit for dependents classes.

Individual returns, Form 1040A, 1941: Frequency distribution of returns by gross income classes, by sex and family relationship, and by credit for dependents classes

[For description of classifications and method of tabulating, see text p. 56]

[For description of classifications and method of tabulating, see text p. 56]									
All returns									
Credit for dependents classes									
Total number of returns		No credit	\$400	\$800	\$1,200	\$1,600	\$2,000	\$2,400	\$2,800 and over
Taxable and nontaxable returns:									
Under \$750.....									
\$750 under \$900.....									
\$900 under \$900.....									
\$1,000 under \$1,000.....									
\$1,100 under \$1,100.....									
\$1,200 under \$1,200.....									
\$1,300 under \$1,300.....									
\$1,400 under \$1,400.....									
\$1,500 under \$1,500.....									
\$1,600 under \$1,600.....									
\$1,700 under \$1,700.....									
\$1,800 under \$1,800.....									
\$1,900 under \$1,900.....									
\$2,000 under \$2,000.....									
\$2,100 under \$2,100.....									
\$2,200 under \$2,200.....									
\$2,300 under \$2,300.....									
\$2,400 under \$2,400.....									
\$2,500 under \$2,500.....									
\$2,600 under \$2,600.....									
\$2,700 under \$2,700.....									
\$2,800 under \$2,800.....									
\$2,900 under \$2,900.....									
\$3,000 not over \$3,000.....									
Total sample.....									
Taxable returns, sample.....									
Nontaxable returns, sample.....									
United States total (est.).....									
Taxable returns (est.).....									
Nontaxable returns (est.).....									

Individual returns, Form 1040A, 1941: Frequency distribution of returns by gross income classes, by sex and family relationship, and by credit for dependents classes—Continued
 [For description of classifications and method of tabulating, see text p. 56]

Gross income classes	Joint returns of husbands and wives, or of either husband or wife when no other return is filed							
	Total number of returns	Credit for dependents classes						
		No credit	\$400	\$800	\$1,200	\$1,600	\$2,000	\$2,400 and over
Taxable and nontaxable returns:								
Under \$750	75	49	8	12	1	1	2	2
\$750 under \$800	26	20	4	1	1			
\$800 under \$900	73	61	8	1	1	2		
\$900 under \$1,000	82	61	11	8		1	1	
\$1,000 under \$1,100	134	93	30	7	4			
\$1,100 under \$1,200	159	119	24	12	2	2		
\$1,200 under \$1,300	235	169	37	11	15	3		
\$1,300 under \$1,400	298	233	42	13	7	3		
\$1,400 under \$1,500	391	284	70	26	8		2	1
\$1,500 under \$1,600	3,367	781	1,308	671	324	141	51	14
\$1,600 under \$1,700	3,957	700	1,620	951	407	181	47	32
\$1,700 under \$1,800	4,140	731	1,750	934	430	191	56	23
\$1,800 under \$1,900	5,077	869	2,145	1,213	533	195	75	23
\$1,900 under \$2,000	3,559	961	493	1,293	491	203	69	30
\$2,000 under \$2,100	3,630	1,041	411	1,276	542	238	66	32
\$2,100 under \$2,200	5,376	1,096	447	2,133	1,017	437	154	60
\$2,200 under \$2,300	4,034	1,022	463	1,502	649	253	99	24
\$2,300 under \$2,400	2,634	908	410	283	560	244	83	35
\$2,400 under \$2,500	2,332	895	352	167	564	214	64	28
\$2,500 under \$2,600	2,064	847	336	136	475	151	75	31
\$2,600 under \$2,700	2,062	781	307	129	489	214	61	25
\$2,700 under \$2,800	1,404	687	295	114	85	162	43	10
\$2,800 under \$2,900	1,315	664	307	103	44	117	52	20
\$2,900 not over \$3,000	1,208	592	284	125	38	126	32	8
Total sample	47,632	13,704	11,308	11,121	6,707	3,079	1,032	395
Taxable returns, sample	17,629	12,429	4,088	930	128	3		1
Nontaxable returns, sample	30,003	1,275	7,220	10,141	6,579	3,076	1,032	395
United States total (est.)	4,660,974	1,355,906	1,106,334	1,081,873	651,532	298,988	100,211	38,356
Taxable returns (est.)	1,747,581	1,232,099	405,248	97,148	12,689	298		99
Nontaxable returns (est.)	2,913,393	123,807	701,086	984,725	638,843	298,690	100,211	38,356

Gross income classes	Separate returns of husbands and wives							
	Total number of returns	Men						
		No credit	\$400	\$800	\$1,200	\$1,600	\$2,000	\$2,400 and over
Taxable and nontaxable returns:								
Under \$750	10	10						
\$750 under \$800	9	7						
\$800 under \$900	8	8	1			1		
\$900 under \$1,000	12	11						
\$1,000 under \$1,100	18	17			1			
\$1,100 under \$1,200	19	17			1			
\$1,200 under \$1,300	26	24	1	1				
\$1,300 under \$1,400	33	31	2		1			
\$1,400 under \$1,500	40	37	2					
\$1,500 under \$1,600	67	48	6	5	1			
\$1,600 under \$1,700	85	63	9	6	2	2		
\$1,700 under \$1,800	92	72	9	3	7			
\$1,800 under \$1,900	133	93	15	6	2	1	4	1
\$1,900 under \$2,000	139	102	17	9	9	4	2	3
\$2,000 under \$2,100	135	113	13	1	3	7		1
\$2,100 under \$2,200	167	119	22	12	4	3	2	1
\$2,200 under \$2,300	131	102	11	9	6	3	3	1
\$2,300 under \$2,400	109	83	18	4	3	4	2	
\$2,400 under \$2,500	85	67	13	3	1	2	1	
\$2,500 under \$2,600	84	63	13	2	2	4		
\$2,600 under \$2,700	65	51	12	2				
\$2,700 under \$2,800	77	60	10	5		1	1	
\$2,800 under \$2,900	41	31	8	2				
\$2,900 not over \$3,000	46	32	8	4	2			
Total	1,631	1,261	191	74	44	35	17	5
Taxable returns, sample	1,453	1,244	171	31	6	1		4
Nontaxable returns, sample	178	17	20	43	38	34	17	5
United States total (est.)	141,547	108,644	16,571	6,652	4,036	3,236	1,575	463
Taxable returns (est.)	125,057	107,069	14,718	2,668	516	86		370
Nontaxable returns (est.)	16,490	1,575	1,853	3,984	3,520	3,150	1,575	463

Individual returns, Form 1040A, 1941: Frequency distribution of returns by gross income classes, by sex and family relationship, and by credit for dependents classes—Continued

[For description of classifications and method of tabulating, see text p. 56]

Separate returns of husbands and wives—Continued

Gross income classes	Women							
	Total number of returns	Credit for dependents classes						
		No credit	\$400	\$800	\$1,200	\$1,600	\$2,000	\$2,400 and over
Taxable and nontaxable returns:								
Under \$750	34	33	1					
\$750 under \$800	30	28	2					
\$800 under \$900	93	89	3		1			
\$900 under \$1,000	100	94	6					
\$1,000 under \$1,100	147	142	5					
\$1,100 under \$1,200	127	123	3	1				
\$1,200 under \$1,300	158	155	2			1		
\$1,300 under \$1,400	162	157	4				1	
\$1,400 under \$1,500	167	160	7					
\$1,500 under \$1,600	136	131	5					
\$1,600 under \$1,700	95	87	7				1	
\$1,700 under \$1,800	98	96	2					
\$1,800 under \$1,900	82	77	5					
\$1,900 under \$2,000	49	47	2					
\$2,000 under \$2,100	31	26	4		1			
\$2,100 under \$2,200	32	28	4					
\$2,200 under \$2,300	20	15	4				1	
\$2,300 under \$2,400	13	12	1					
\$2,400 under \$2,500	18	17	1					
\$2,500 under \$2,600	7	6	1					
\$2,600 under \$2,700	7	7						
\$2,700 under \$2,800	9	8						
\$2,800 under \$2,900	8	8						
\$2,900 not over \$3,000	6	4	2					
Total	1,629	1,551	71	1	2	1	3	
Taxable returns, sample	1,567	1,515	51		1			
Nontaxable returns, sample	62	36	20	1	1	1	3	
United States total (est.)	148,243	140,738	6,767	108	198	108	324	
Taxable returns (est.)	141,547	136,850	4,607		90			
Nontaxable returns (est.)	6,696	3,888	2,160	108	108	108	324	

Heads of families

Single men and married men not living with wives

Gross income classes	Total number of returns	Credit for dependents classes						
		No credit	\$400	\$800	\$1,200	\$1,600	\$2,000	\$2,400 and over
Taxable and nontaxable returns:								
Under \$750	33	18	6	7				
\$750 under \$800	60	32	21	6	2			
\$800 under \$900	224	127	68	16		3		
\$900 under \$1,000	353	165	133	38	12	4	1	
\$1,000 under \$1,100	459	218	183	41	13	4		
\$1,100 under \$1,200	499	251	176	47	17	6	1	
\$1,200 under \$1,300	603	316	174	70	31	9	2	
\$1,300 under \$1,400	614	328	187	73	13	9	4	
\$1,400 under \$1,500	647	336	198	77	21	8	5	
\$1,500 under \$1,600	767	198	301	151	49	43	16	
\$1,600 under \$1,700	656	157	269	116	64	27	16	
\$1,700 under \$1,800	645	157	262	123	60	26	14	
\$1,800 under \$1,900	746	171	340	136	59	22	10	
\$1,900 under \$2,000	525	179	95	157	45	31	8	
\$2,000 under \$2,100	512	160	58	171	66	38	14	
\$2,100 under \$2,200	722	204	82	239	95	59	18	
\$2,200 under \$2,300	493	149	91	142	60	35	10	
\$2,300 under \$2,400	379	133	67	41	86	19	16	
\$2,400 under \$2,500	283	114	49	17	69	13	10	
\$2,500 under \$2,600	227	95	54	10	41	14	6	
\$2,600 under \$2,700	244	102	46	16	53	16	6	
\$2,700 under \$2,800	171	85	34	9	9	25	4	
\$2,800 under \$2,900	134	59	36	12	5	13	7	
\$2,900 not over \$3,000	127	25	14	3	3	14	6	
Total sample	10,123	3,816	2,955	1,729	882	438	175	72
Taxable returns, sample	2,752	1,991	638	109	14	2		
Nontaxable returns, sample	7,371	1,825	2,319	1,620	868	436	175	72
United States total (est.)	662,673	249,012	193,579	113,484	57,924	28,770	11,497	4,729
Taxable returns (est.)	178,491	129,133	41,250	7,070	908	130		
Nontaxable returns (est.)	484,182	119,879	152,329	106,414	57,016	28,640	11,497	4,729

Individual returns, Form 1040A, 1941: Frequency distribution of returns by gross income classes, by sex and family relationship, and by credit for dependents classes—Continued

[For description of classifications, and method of tabulating, see p. 56]

Gross income classes	Heads of families—Continued							
	Single women and married women not living with husbands							
	Total number of returns	Credit for dependents classes						
		No credit	\$400	\$800	\$1,200	\$1,600	\$2,000	\$2,400 and over
Taxable and nontaxable returns:								
Under \$750	34	21	9	3		1		
\$750 under \$800	113	52	51	8	2			
\$800 under \$900	388	195	165	19	6	2	1	
\$900 under \$1,000	494	257	192	36	6	3		
\$1,000 under \$1,100	551	272	226	34	15	3		1
\$1,100 under \$1,200	441	239	161	36	3	2		
\$1,200 under \$1,300	516	299	166	39	10	2		
\$1,300 under \$1,400	508	320	141	40	5	2		
\$1,400 under \$1,500	484	300	145	26	8	5		
\$1,500 under \$1,600	207	72	94	33	2	1		
\$1,600 under \$1,700	153	42	91	17	1		2	
\$1,700 under \$1,800	128	44	68	14	2			
\$1,800 under \$1,900	138	60	55	19	3	1	1	
\$1,900 under \$2,000	62	38	7	12	3	1		
\$2,000 under \$2,100	54	36	10	6	2			
\$2,100 under \$2,200	41	23	8	7	1	1		1
\$2,200 under \$2,300	53	34	10	8	1			
\$2,300 under \$2,400	26	19	4	2	1			
\$2,400 under \$2,500	23	17	5	1				
\$2,500 under \$2,600	14	11	3					
\$2,600 under \$2,700	18	13	4	1				
\$2,700 under \$2,800	10	8	1			1		
\$2,800 under \$2,900	15	13	1			1		
\$2,900 not over \$3,000	6	4	1		1			
Total sample	4,477	2,389	1,618	366	72	25	5	1
Taxable returns, sample	476	407	64	4	1			1
Nontaxable returns, sample	4,001	1,982	1,554	362	71	25	5	1
United States total (est.)	423,397	228,636	151,108	33,996	6,692	2,317	464	92
Taxable returns (est.)	52,535	44,920	7,064	441	110			92
Nontaxable returns (est.)	370,862	183,716	144,044	33,555	6,582	2,317	464	

Gross income classes	Not heads of families							
	Single men and married men not living with wives							
	Total number of returns	Credit for dependents classes						
		No credit	\$400	\$800	\$1,200	\$1,600	\$2,000	\$2,400 and over
Taxable and nontaxable returns:								
Under \$750	511	503	7	1				
\$750 under \$800	603	582	19	2				
\$800 under \$900	1,444	1,384	50	9	1			
\$900 under \$1,000	1,712	1,596	99	16	1			
\$1,000 under \$1,100	1,908	1,773	104	23	5	2	1	
\$1,100 under \$1,200	1,871	1,771	69	26	3	2		
\$1,200 under \$1,300	2,011	1,924	55	27	2	2		
\$1,300 under \$1,400	2,073	1,978	53	30	8			1
\$1,400 under \$1,500	2,041	1,947	56	29	7	2		
\$1,500 under \$1,600	1,997	1,891	56	27	17	1	1	
\$1,600 under \$1,700	1,896	1,798	57	12	10	6		3
\$1,700 under \$1,800	1,731	1,644	66	7	9	1	2	2
\$1,800 under \$1,900	1,790	1,691	62	18	10	6	3	1
\$1,900 under \$2,000	1,603	1,505	75	12	10	2	2	1
\$2,000 under \$2,100	1,495	1,381	86	20	2	3	2	1
\$2,100 under \$2,200	1,321	1,213	80	19	2	3	3	
\$2,200 under \$2,300	1,038	953	62	13	2	6	2	2
\$2,300 under \$2,400	763	699	51	8		2	2	
\$2,400 under \$2,500	669	622	36	7			1	1
\$2,500 under \$2,600	529	491	24	12	1		2	1
\$2,600 under \$2,700	454	402	36	10	3		1	
\$2,700 under \$2,800	364	344	15	4		1	3	
\$2,800 under \$2,900	277	252	17	7	1			
\$2,900 not over \$3,000	266	241	16	6	2			
Total	30,367	28,585	1,251	345	101	40	28	12
Taxable returns, sample	29,141	28,049	916	165	11			5
Nontaxable returns, sample	1,226	536	335	180	90	40	28	5
United States total (est.)	2,649,735	2,473,458	118,712	35,681	11,698	4,779	3,346	1,434
Taxable returns (est.)	2,503,249	2,409,445	78,685	14,174	945			597
Nontaxable returns (est.)	146,486	64,043	40,027	21,507	10,753	4,779	3,346	597

Individual returns, Form 1040A, 1941: Frequency distribution of returns by gross income classes, by sex and family relationship, and by credit for dependents classes—Continued

[For description of classifications, and method of tabulating, see p. 56]

Not heads of families—Continued								
Gross income classes		Single women and married women not living with husbands						
		Credit for dependents classes						
Total num- ber of returns	No credit	\$400	\$800	\$1,200	\$1,600	\$2,000	\$2,400	\$2,800 and over
Taxable and nontaxable returns:								
Under \$750	261	8	2	1				
\$750 under \$800	877	41	8	3				
\$800 under \$900	1,838	119	15	5				
\$900 under \$1,000	1,733	123	16	3				
\$1,000 under \$1,100	1,884	146	17	6				
\$1,100 under \$1,200	2,070	172	30	1				
\$1,200 under \$1,300	1,486	140	13	1				
\$1,300 under \$1,400	1,446	22	13	2				
\$1,400 under \$1,500	1,335	1,298	27	14				
\$1,500 under \$1,600	1,145	1,104	34	7				
\$1,600 under \$1,700	1,006	668	25	1	2			
\$1,700 under \$1,800	550	526	18	3	3			
\$1,800 under \$1,900	472	448	20	4	1			
\$1,900 under \$2,000	318	309	8					
\$2,000 under \$2,100	242	240	8		1			
\$2,100 under \$2,200	158	232	9					
\$2,200 under \$2,300	133	151	4	3				
\$2,300 under \$2,400	120	128	4	1		1		
\$2,400 under \$2,500	95	117	2	1				
\$2,500 under \$2,600	87	90	4	1				
\$2,600 under \$2,700	48	47	4					
\$2,700 under \$2,800	52	48	4					
\$2,800 under \$2,900	46	44	2					
\$2,900 not over \$3,000	16,613	740	125	24	5	1		
Total	15,670	15,419	236	110	5	1		
Taxable returns, sample	15,670	15,419	236	110	5	1		
Nontaxable returns, sample	1,566,139	1,464,321	83,348	2,928	610	122		
United States total (est.)	1,451,082	1,427,839	1,389	2,928	610	122		
Taxable returns (est.)	115,057	36,452	13,421					
Nontaxable returns (est.)								

NUMBER OF INDIVIDUAL RETURNS BY COUNTIES, CITIES, AND TOWNS

A mimeograph bulletin entitled "Number of Individual Income Tax Returns for 1941 by States, Counties, Cities, and Towns" was issued in June 1943. Copies may be secured from the Bureau of Internal Revenue, Washington, D. C., upon request. No data other than number of income tax returns are tabulated for smaller civil divisions than States and Territories.

COMPARABILITY OF INCOME TAX LIABILITY AND TAX COLLECTIONS

The total income tax liability reported on individual returns and taxable fiduciary returns differs from the amount of Federal income tax collected from these sources for any given period. Several factors are responsible for the difference, among which are the following:

1. Audit of the returns may change the amount of income tax liability shown by the taxpayer.

2. Income and profits taxes paid to foreign countries or possessions of the United States may be included in deductions from gross income or applied with certain limitations as a credit against the Federal income tax. The amount of such credit against the Federal income tax is not deducted from the income tax liability shown in this report. (Aggregate amounts of this credit, available only for individual returns for the years 1925 through 1930, appear on page 9 of Statistics of Income for 1930.)

3. The credit for income taxes paid at source on tax-free covenant bonds is not deducted from the income tax liability shown herein.

4. For a fiscal year return on which the tax is paid in four equal installments, the total tax may not be collected during the year in which the return is filed.

5. Delays in tax payment due to financial embarrassment, death, liquidation of business, or other causes, result in the collection of such taxes in years subsequent to filing. For similar reasons, certain amounts are uncollectible.

6. Collections in any given period include interest on delinquent payment of taxes and various penalties.

7. Tabulations in this report exclude data reported on individual income tax returns, Forms 1040C, 1040D, 1040NB, and 1040NB-a, whereas collections include taxes on these returns. Forms 1040C and 1040D are returns for departing aliens. Forms 1040NB and 1040NB-a are for nonresident aliens not engaged in trade or business within the United States and not having an office or place of business therein.

HISTORICAL DATA

INDIVIDUAL RETURNS AND RETURNS OF FIDUCIARIES

A résumé of significant data from the individual income tax returns and returns of fiduciaries, for each year since the inception of the present period of income taxation, is presented in basic tables 14, 15, 16, and 17. These tables are prepared from data in the reports, Statistics of Income, published annually since 1916, in accordance with provisions of the various revenue acts, and from the Annual Report of the Commissioner of Internal Revenue for 1914-1916. The number of returns and tax tabulated for 1913-1915 are as reported by the Commissioner for the fiscal year ended June 30, immediately follow-

ing, and the net income is estimated from the number of returns filed and the average net income for each income class. The amount of tax tabulated as surtax is technically "additional tax" for 1913-1917.

These historical data for 1916-1936 are tabulated for individual and fiduciary returns, Forms 1040 and 1040A, including individual returns with no net income for 1928 and thereafter. Data for 1937-1941 are tabulated from individual returns with net income and with no net income, Forms 1040 and 1040A; from taxable fiduciary returns for estates and trusts, Form 1041, as well as those improperly filed on Form 1040; and for 1937 includes nontaxable fiduciary returns for estates and trusts which were improperly filed on Form 1040.

Basic table 14 shows historical data for the number of taxable and nontaxable returns, net income or deficit, various types of tax, and the tax credits; in basic table 15 the number of returns, net income or deficit, total tax, and effective tax rate are tabulated by net income classes; in table 16, the sources of income and deductions are tabulated for all returns and for returns with net income of \$5,000 and over; and in table 17, the number of returns, net income or deficit, and total tax for each State and Territory are shown for the 10-year period ending with the current year.

Changes in the provisions of the Federal income tax laws under which the returns are filed interfere with the comparability of the statistical data over a period of years. The major provisions of the Federal tax laws from 1913-1941 are summarized on pages 284-295. The changes in law affecting income tax returns for 1941 are set forth briefly on pages 3-4. Revisions in the income tax return forms to incorporate changes in the law may eliminate, combine, or introduce items which make it impracticable or impossible to present comparable data from year to year.

CAPITAL GAINS AND LOSSES

In the interpretation of historical data for capital gains and losses, a survey of the income tax provisions affecting the sales and exchanges of capital assets, together with the method of tabulating these data, will be helpful. Chart D, on pages 292-295, presents a résumé of the changes in tax laws pertaining to capital assets, and in basic table 16, showing sources of income and deductions, there appear the amounts of net gain and loss from sales of capital assets as tabulated in previous reports.

The revenue acts in effect from January 1, 1922, through December 31, 1933, provide for the special taxation of the net gain resulting from sales or exchanges of capital assets, and the revenue acts in effect from January 1, 1924, through December 31, 1933, provide for a tax credit on account of the net loss resulting from sales or exchanges of capital assets. Under these acts, the term "Capital assets" means property held by the taxpayer *more than two years* (whether or not connected with his trade or business), but does not mean (1) stock in trade or other property which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, (2) for the years 1922-23, property held for personal use, or (3) after January 1, 1924, property held primarily for sale in the course of trade or business.

In presenting these data in Statistics of Income, "Capital net gain" is tabulated as such and included in "Total income" and "Net income"

for returns with net income for the years 1922-1933. "Capital net gain" for returns with no net income, is tabulated as such for the years 1928 and 1929; is included in "Profit from sales of real estate, stocks, bonds, etc.," for 1930-1933; and is included in "Total income" and "Deficit" for the entire period 1928-1933.

"Capital net loss," for which a tax credit of 12½ percent is taken, is not tabulated and is not taken into account in computing "Total deductions" or "Net income" for 1924-1933. "Capital net loss" when reported by the taxpayer as a deduction (a) in computing "Net income" is included in "Other deductions" for 1924-1928, and in "Net loss from sales of real estate, stocks, bonds, etc.," for 1929-1933, and (b) in computing "Deficit" is included in "Other deductions" for 1928 and in "Net loss from sales of real estate, stocks, bonds, etc.," for 1929-1933. "Capital net loss," not taken into account by the taxpayer as a deduction in computing "Net income," and for which no credit of 12½ percent is taken, is not included in "Total deductions" for 1924-1933; and "Capital net loss" not taken into account in computing "Deficit" is not included in "Total deductions" for 1928-1931, but for 1932 and 1933 is tabulated in "Net loss from sales of real estate, stocks, bonds, etc.," and both "Total deductions" and "Deficit" are adjusted to correspond.

The capital net gain and loss from sales of capital assets prior to 1934 include the taxpayer's pro rata share of capital gain or loss of a partnership in which he is a member and of an estate or trust to which he is a beneficiary, when the tax or the tax credit is computed at 12½ percent.

Under the provisions of the Revenue Acts of 1934 and 1936 (in effect January 1, 1934, through December 31, 1937), the definition of capital assets is expanded to include assets of the taxpayer, *regardless of time held*, instead of assets held over two years. Certain percentages of gain or loss recognized upon such sales or exchanges are taken into account in computing net income. These percentages, which vary according to the period for which the assets have been held, are as follows: 100 percent for capital assets held not over 1 year, 80 percent for capital assets held over 1 year but not over 2 years, 60 percent for capital assets held over 2 years but not over 5 years, 40 percent for capital assets held over 5 years but not over 10 years, and 30 percent for capital assets held over 10 years. The deduction for net capital loss, after the percentages are applied and after subtracting the percentage of capital gains to be taken into account in computing net income, is limited to \$2,000, or the amount of the net capital loss, whichever is less.

The net income reported on individual income tax returns, Form 1040, for the taxable years 1934-1937, and fiduciary income tax returns, Form 1041, for 1937, includes net capital gain or loss computed in accordance with the limitations stated in the preceding paragraph. The net capital gain or loss, as reported for this period, excludes that received through partnerships and fiduciaries. It is not possible, by using the net capital gain and net capital loss on the returns for these years, to adjust the "Total income," "Total deductions," and "Net income" so that they will be comparable with these items as tabulated for prior years. Moreover, net capital gain or loss reported on returns for 1934-1937 is not comparable with "Profit or loss from sale

of real estate, stocks, and bonds, etc.," "Capital net gain," or "Capital net loss," reported on returns for prior years.

Under the provisions of the Revenue Act of 1938 and of the Internal Revenue Code as originally adopted, the definition of capital assets is the same as that under the provisions of the Revenue Acts of 1934 and 1936, except that there is excluded property used in trade or business of a character which is subject to the allowance for depreciation. The Revenue Act of 1941 amending the Code excluded, in addition, certain short-term Government obligations (see p. 17). The net gain (or loss) from the sales or exchanges of property thus excluded is tabulated as "Net gain (or loss) from sales of property other than capital assets."

The percentages of the gain or loss from the sales or exchanges of capital assets to be taken into account in computing net income for 1938-1941 differ from the percentages of gain or loss from such sales to be taken into account for 1934-1937, and the periods of time for which the assets were held are reduced from five to three. The percentages, varying according to the time the assets were held, are: 100 percent for capital assets held 18 months or less; 66% percent for capital assets held over 18 months but not over 24 months; 50 percent for capital assets held over 24 months. The net capital gain or loss is divided into short-term and long-term. Net short-term gain or loss is that from the sales or exchanges of capital assets held 18 months, or less, and net long-term gain or loss is that from the sales or exchanges of capital assets held over 18 months. Net short-term gain, net long-term gain, and net long-term loss are taken into account in computing current year net income. Net short-term loss, however, is not deductible in computing current year net income.

The net short-term capital loss, sustained in any taxable year beginning on and after January 1, 1938, may not be deducted from income in the year in which the loss is sustained, but may be carried to the next succeeding taxable year and treated as a short-term capital loss (section 117(e) of the Internal Revenue Code). The amount carried over cannot exceed net income for the year in which the loss is sustained, and can be deducted only to the extent of the net short-term capital gain of the year in which the deduction is permitted. The carry-over is restricted to one year. The deduction on account of net short-term loss under the capital loss carry-over provision is first reported on returns for 1939.

In comparing "Net short-term capital gain included in total income" and "Net income" on returns for 1939-1941 with similar items on returns for 1938, it should be noted that the amounts for 1939-1941 are after the deduction for net short-term capital loss of preceding taxable year, whereas, for 1938, such a deduction was not allowed. The information item "Current year net short-term capital gain" for 1940 and 1941 is comparable with "Net short-term capital gain before deducting prior year net short-term capital loss," as published in Statistics of Income for 1939, and "Net short-term capital gain" as published for 1938. The information item "Net short-term capital loss of preceding taxable year deducted" for 1940 and 1941 is comparable with "Prior year net short-term capital loss deducted," published for the first time in 1939. Net long-term capital gain and loss for 1938 through 1941 are comparable.

The amounts of "Net short-term capital gain" and "Net long-term capital gain and loss" shown on the returns and tabulated for 1938-

1941 are not comparable with those for "Net capital gain and loss" for the income years 1934-1937. For income years 1938-1941, the net short-term capital gain and net long-term capital gain and loss include amounts received from "Common trust funds" and partnerships, whereas, for years 1934-1937, net capital gain and loss exclude amounts from such sales received through fiduciaries and partnerships. It is not possible, by using the "Net short-term capital gain" and the "Net long-term capital gain and loss," to adjust "Total income," "Total deductions," and "Net income" for 1938-1941 so that they will be comparable with these items tabulated for the income years 1934-1937.

A summary of the provisions of the various revenue acts, affecting the tax on capital gains and the tax credit on capital losses, is found on pages 292-295.

SOURCE BOOK OF STATISTICS OF INCOME

The Source Book is a series of unpublished volumes containing comprehensive compilations of data which supplement the published reports, "Statistics of Income." The Source Book is maintained in the Statistical Section, Income Tax Unit, Bureau of Internal Revenue, and is available for research purposes to officials of the Federal and State Governments and to qualified representatives of accredited organizations upon the presentation of a written request addressed to the Commissioner of Internal Revenue.

The following data from individual income tax returns for 1927-1940 are classified by States and Territories, by taxable and nontaxable returns, and by net income classes: The sources of income and deductions (as published for each year in the Statistics of Income), total income, total deductions, net income, personal exemption and credit for dependents (combined for 1927-1932 and shown separately thereafter), earned income credit for 1934-1940, net loss for prior year for 1927-1932, normal tax, surtax, 12½ percent tax on capital net gain for 1927-1933, 12½ percent tax credit for capital net loss for 1927-1933, tax credit for earned income for 1927-1931, alternative tax for 1938-1940, and total tax. The number of returns with net income and the amount of net income for 1927-1940, personal exemption for 1937-1940, and credit for dependents for 1937-1940 are classified by States and Territories, by taxable and nontaxable returns, by net income classes, and by sex and family relationship. The amount of Government obligations owned and the wholly and partially tax-exempt interest received thereon, as reported on returns with net income of \$5,000 and over for 1932-1940, are classified by States and Territories and by net income classes. It is planned to transcribe in the Source Book data tabulated from the returns for 1941.

PARTNERSHIP RETURNS OF INCOME, 1917-1941

Partnership returns of income, except for the war excess-profits tax of 1917, are not subject to direct assessments of Federal income tax. However, every domestic partnership and every foreign partnership doing business in the United States or having an office or place of business therein is required to file a return of income on Form 1065 (facsimile on pp. 320-327). "The term 'partnership' includes a syndicate, group, pool, joint venture, or other unincorporated organization, through or by means of which any business, financial

operation, or venture is carried on, and which is not, within the meaning of this title, a trust or estate or a corporation * * * (section 3797(a)(2), Internal Revenue Code). The net profit, or the net loss, of the partnership, whether distributed or not, is reported on the individual income tax returns of the copartners according to their proportionate shares.

The number of partnership returns, Form 1065, filed for the income years 1917 through 1941, as reported by the collectors of internal revenue, include calendar year returns, fiscal and part year returns filed during the succeeding calendar year regardless of month in which the income year ended, and delinquent returns. No data from the partnership returns are tabulated in this report.

Income year:	Number of partnership returns	Income year:	Number of partnership returns
1917.....	31, 701	1930.....	244, 670
1918.....	100, 728	1931.....	230, 407
1919.....	175, 898	1932.....	216, 712
1920.....	240, 767	1933.....	214, 881
1921.....	259, 359	1934.....	221, 740
1922.....	287, 959	1935.....	222, 293
1923.....	304, 996	1936.....	237, 367
1924.....	321, 158	1937.....	261, 470
1925.....	309, 414	1938.....	273, 361
1926.....	295, 425	1939.....	290, 876
1927.....	282, 841	1940.....	372, 796
1928.....	272, 127	1941.....	453, 911
1929.....	263, 519		

BASIC TABLES

INDIVIDUAL RETURNS AND TAXABLE FIDUCIARY RETURNS

Number of returns, net income, and tax—by States:

1. Individual and taxable fiduciary returns.

1-A. Individual returns.

Tax analysis—by net income classes:

2. Individual and taxable fiduciary returns.

2-A. Individual returns.

2-B. Taxable fiduciary returns.

Cumulative distribution of number of returns, net income, and total tax—by net income classes.

3. Individual and taxable fiduciary returns;

3-A. Individual returns.

Family relationship:

4. Individual returns—by States.

5. Individual returns—by net income classes.

Sources of income and deductions:

6. Individual returns—by States.

7. Individual and fiduciary returns—by net income classes.

7-A. Individual returns—by net income classes.

7-B. Taxable fiduciary returns—by net income classes.

Number of returns, net income, and tax—by States:

8. Individual returns—by net income classes and fiduciary returns in aggregate.

Government obligations and interest—by net income classes:

9. Individual returns.

10. Taxable fiduciary returns.

Optional returns, Form 1040A:

11. Sources of income, exemption, credits, and tax—by States.

12. Number of returns and gross income—by States and family relationship.

13. Sources of income, exemption, credit, and tax—by gross income classes and by family relationship.

TABLE 1.—Individual returns and taxable fiduciary returns, with net income, and individual returns with no net income, 1941, by States and Territories: Population, percent of population filing returns, total number of returns, and total tax: for returns with net income, number of returns, net income, and tax; for returns with no net income, number of returns and deficit; for returns, Form 1040A, number of returns, gross income, and tax

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

States and Territories	Population April 1, 1940 (Sixteenth Census) (in thousands)	Percent of population filing returns	Total number of individual and taxable fiduciary returns (col. 6+9+11)	Total tax ¹	Individual returns and taxable fiduciary returns ² with net income, not including returns, Form 1040A			Individual returns with no net income ³		Individual returns, Form 1040A ⁴		
					Number of returns	Net income ⁵	Tax	Number of returns	Deficit	Number of returns	Gross income	Tax
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Alabama.....	2,833	7.41	210,043	\$28,322,609	102,470	\$296,997,522	\$26,417,910	699	\$1,522,470	106,874	\$175,170,167	\$1,904,699
Alaska.....	73	35.35	25,807	2,420,476	13,345	34,880,941	2,203,038	105	293,636	12,357	18,400,458	217,440
Arizona.....	499	15.39	76,815	8,947,017	40,313	104,402,502	7,695,805	714	1,616,072	35,789	64,057,872	1,243,705
Arkansas.....	1,949	5.12	99,736	16,479,669	69,699	192,871,148	16,068,233	472	1,233,370	29,585	47,118,839	411,436
California.....	6,907	29.97	2,069,810	296,093,605	1,160,181	3,126,641,359	265,270,816	13,124	36,374,479	896,505	1,475,558,602	30,791,647
Colorado.....	1,123	16.04	180,211	23,908,638	118,965	283,801,693	22,425,531	1,582	2,695,278	59,664	95,400,292	1,483,107
Connecticut.....	1,709	34.69	592,878	110,691,552	279,186	863,294,950	97,913,419	1,274	4,625,569	312,418	541,074,147	12,676,993
Delaware.....	287	24.15	64,470	37,807,872	36,278	149,832,564	36,859,704	140	1,899,453	28,052	46,300,567	793,911
District of Columbia.....	663	37.86	231,072	45,532,265	117,693	377,570,504	39,631,688	113	982,261	133,261	220,299,291	5,891,308
Florida.....	1,897	12.75	241,888	54,328,373	150,510	460,178,311	52,567,909	2,869	9,020,256	88,609	143,419,970	1,731,354
Georgia.....	3,124	8.27	238,371	41,708,469	137,807	415,368,801	39,442,635	1,594	4,970,070	119,090	189,618,819	2,267,032
Hawaii.....	423	23.49	99,460	13,355,554	29,186	106,174,795	11,092,739	34	171,057	70,240	116,488,153	2,262,815
Idaho.....	525	14.39	75,552	5,939,624	51,485	112,051,910	5,126,233	637	865,537	23,430	40,871,477	813,391
Illinois.....	7,897	26.45	2,089,198	345,188,455	1,184,019	3,325,464,215	311,575,124	7,350	17,593,711	897,829	1,545,759,739	33,506,992
Indiana.....	3,428	20.00	685,684	76,470,072	432,234	1,036,322,800	68,819,503	2,273	5,694,550	251,177	436,119,493	7,841,611
Iowa.....	2,583	17.15	435,374	30,208,239	350,207	672,947,463	28,621,553	3,119	3,943,134	82,048	139,555,237	1,586,681
Kansas.....	1,801	14.27	256,826	23,918,431	191,493	414,387,778	22,631,021	1,881	3,329,932	63,552	105,852,748	1,278,276
Kentucky.....	2,846	9.24	262,892	29,003,457	167,396	407,212,121	27,016,717	785	1,737,075	94,711	160,233,894	1,989,687
Louisiana.....	2,364	9.92	232,217	34,089,009	127,804	356,092,498	31,731,923	1,287	3,489,744	103,126	169,705,792	2,351,263
Maine.....	847	16.99	143,963	15,158,050	85,623	203,935,949	14,074,334	1,344	2,251,821	56,966	89,186,075	1,020,451
Massachusetts.....	1,821	27.95	508,954	81,455,178	277,106	839,821,458	74,914,967	275	3,173,456	231,573	377,306,840	6,500,145
Maryland.....	4,317	27.39	1,182,347	171,365,784	634,200	1,707,677,254	156,039,569	4,775	12,619,410	543,372	839,145,936	15,054,739
Michigan.....	5,256	26.10	1,372,039	220,699,199	782,708	2,245,774,426	192,667,566	761	7,347,101	588,570	1,123,969,536	27,948,340
Minnesota.....	2,792	18.36	512,550	51,917,088	365,536	705,449,226	46,957,496	1,918	2,918,235	145,096	249,106,630	4,939,592
Mississippi.....	2,184	4.24	92,689	14,693,419	58,676	165,695,249	13,734,643	427	807,343	33,586	58,743,821	958,776
Missouri.....	3,785	15.76	596,473	87,392,503	414,182	1,034,435,194	82,448,761	2,717	6,167,782	179,574	309,311,346	4,822,295
Montana.....	559	19.05	106,596	9,723,989	67,388	160,023,109	8,461,180	826	1,330,667	38,382	66,252,497	1,257,809
Nebraska.....	1,316	13.95	183,516	15,970,987	131,169	281,162,356	14,793,714	1,973	2,694,227	50,374	79,965,379	1,172,273
Nevada.....	110	35.44	38,991	6,469,077	17,109	50,976,155	5,694,579	80	238,087	21,802	37,017,774	773,090
New Hampshire.....	492	21.13	103,883	10,495,564	57,914	133,416,830	9,463,259	634	909,507	45,335	71,974,939	1,032,305
New Jersey.....	4,160	29.44	1,224,656	190,592,155	756,409	2,104,680,879	176,532,650	2,864	9,221,037	465,383	790,337,992	14,031,954
New Mexico.....	532	9.90	52,667	6,530,142	33,227	85,369,540	5,948,658	649	1,080,550	18,791	33,070,634	581,484
New York.....	13,479	25.87	3,486,610	686,107,643	2,331,967	6,372,004,519	651,214,683	16,606	75,634,325	1,138,037	1,909,370,913	33,934,149
North Carolina.....	3,572	7.79	278,245	30,185,785	164,138	417,619,236	36,838,748	248	707,740	113,859	187,105,214	2,347,037
North Dakota.....	642	13.84	88,855	3,703,715	76,763	132,632,508	3,510,804	636	720,664	11,456	18,046,622	192,911
Ohio.....	6,905	24.54	1,695,454	243,087,769	1,043,219	2,757,968,132	221,853,162	3,792	11,021,004	648,443	1,137,040,122	21,115,506
Oklahoma.....	2,336	9.17	214,163	28,171,568	154,467	376,410,190	26,936,553	1,633	3,762,793	58,043	99,965,208	1,235,015
Oregon.....	1,090	21.43	233,481	28,219,435	141,071	354,359,727	25,125,550	1,296	2,955,613	91,114	190,878,786	3,093,885
Pennsylvania.....	9,900	22.57	2,234,440	338,184,391	1,256,497	3,345,229,203	305,278,889	4,494	16,342,798	973,419	1,731,720,774	32,785,576
Rhode Island.....	713	28.52	203,490	32,244,956	116,548	305,562,418	28,768,982	83	932,622	86,799	150,147,661	3,395,999
South Carolina.....	1,900	7.28	138,219	13,584,385	74,476	184,009,116	12,813,435	603	1,033,066	63,140	96,746,198	770,950
South Dakota.....	643	12.47	80,147	3,938,206	63,597	113,771,775	3,692,782	868	842,639	15,682	24,802,815	245,424
Tennessee.....	2,916	9.01	262,747	43,140,356	145,537	420,127,522	40,074,683	591	2,106,743	116,619	197,570,151	3,065,673
Texas.....	6,415	12.46	798,974	120,051,823	528,218	1,378,670,680	119,046,101	6,027	14,975,173	264,720	455,117,441	6,999,967
Utah.....	550	14.14	77,812	7,593,133	47,936	116,947,211	7,005,977	7	11,896	29,869	53,769,502	587,156
Vermont.....	359	16.40	58,913	5,457,478	33,603	82,929,774	4,982,130	19	118,071	20,291	33,688,755	475,348
Virginia.....	2,678	13.79	360,340	56,032,636	197,518	566,408,443	49,915,765	679	1,435,285	171,143	300,105,843	6,107,233
Washington.....	1,736	26.93	467,601	53,088,567	232,019	592,278,133	44,062,226	1,910	4,086,683	233,672	402,617,902	9,011,640
West Virginia.....	1,902	13.98	265,842	25,183,453	116,496	306,748,726	20,935,617	433	1,001,375	148,913	270,832,717	4,197,836
Wisconsin.....	3,138	19.89	624,057	62,411,168	400,001	890,208,217	55,040,610	291	816,682	223,765	379,301,054	7,287,639
Wyoming.....	251	19.44	48,743	5,723,010	31,676	79,351,139	5,301,357	382	682,559	16,685	28,751,496	421,653
Total.....	132,165	19.64	25,954,801	3,907,951,001	15,602,265	41,336,918,168	3,577,146,012	99,828	292,022,693	10,252,708	17,531,107,226	328,478,514

For footnotes, see pp. 205-206.

TABLE 1-A.—Individual returns with net income and with no net income, 1941, by States and Territories: Total number of returns and total tax; for returns with net income, number of returns, net income, and tax; for returns with no net income, number of returns and deficit; for returns, Form 1040A, number of returns, gross income, and tax

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

States and Territories (1)	Total number of returns (col. 4+7+9) (2)	Total tax ¹ (3)	Returns with net income			Returns with no net income ²		Returns, Form 1040A ⁴		
			Number of returns (4)	Net income (5)	Tax (6)	Number of returns (7)	Deficit (8)	Number of returns (9)	Gross income (10)	Tax (11)
Alabama.....	209,550	\$27,913,709	101,977	\$295,050,180	\$26,009,010	699	\$1,522,470	106,874	\$175,170,167	\$1,904,699
Alaska.....	25,788	2,409,624	13,326	34,806,673	2,192,184	105	296,636	12,357	18,400,458	217,440
Arizona.....	76,673	8,881,157	40,171	103,920,876	7,629,945	714	1,616,072	35,788	64,057,872	1,243,705
Arkansas.....	99,509	16,190,080	69,472	191,609,507	15,778,644	472	1,233,376	29,565	47,118,839	411,436
California.....	2,064,085	290,997,498	1,154,456	3,104,572,082	260,174,709	13,124	36,374,479	896,505	1,475,558,602	30,791,647
Colorado.....	179,568	23,282,151	118,322	286,314,113	21,799,044	1,682	2,595,278	59,664	98,400,292	1,483,107
Connecticut.....	590,459	108,097,356	276,767	853,586,360	95,319,253	1,274	4,625,569	312,418	541,074,147	12,676,993
Delaware.....	63,790	34,702,053	35,598	142,774,894	33,753,885	140	1,899,453	28,052	46,300,567	793,911
District of Columbia.....	250,286	44,935,075	116,907	374,898,865	39,034,496	118	982,261	133,261	220,299,201	5,891,308
Florida.....	240,947	53,019,878	149,569	455,037,554	51,259,414	2,869	9,020,256	88,509	143,419,970	1,731,354
Georgia.....	257,658	40,937,281	137,094	412,351,960	38,671,447	1,504	4,970,070	119,060	189,618,819	2,257,032
Hawaii.....	90,238	12,978,993	28,964	104,798,077	10,716,178	34	171,057	70,240	116,488,153	2,262,815
Idaho.....	75,455	5,908,128	51,388	111,786,954	5,094,737	637	865,537	23,430	40,871,477	813,391
Illinois.....	2,081,364	335,453,840	1,176,185	3,290,258,441	301,840,506	7,350	17,598,711	897,829	1,545,759,739	33,606,992
Indiana.....	684,616	75,471,008	431,166	1,032,028,724	67,620,439	2,273	5,694,580	251,177	436,119,493	7,841,611
Iowa.....	433,720	29,558,688	348,553	668,567,556	27,972,007	3,119	3,943,134	82,408	130,585,267	1,586,681
Kansas.....	256,104	23,601,975	190,671	412,103,827	22,314,565	1,881	3,329,932	63,652	105,852,748	1,278,276
Kentucky.....	261,897	28,555,816	166,401	404,802,027	26,569,076	785	1,737,075	94,711	160,233,894	1,980,987
Louisiana.....	232,028	33,953,167	127,615	355,289,484	31,596,081	1,287	3,469,744	103,126	169,705,792	2,351,268
Maine.....	143,543	14,967,340	85,203	202,614,913	13,883,674	1,344	2,251,821	56,996	89,186,078	1,020,451
Maryland.....	507,429	80,593,065	275,581	829,442,136	74,052,854	275	3,173,456	231,573	377,306,840	6,500,145
Massachusetts.....	1,175,879	166,951,612	627,732	1,688,024,647	151,675,397	4,775	12,649,410	543,372	889,145,936	15,084,739
Michigan.....	1,369,412	216,370,349	780,081	2,231,152,248	188,338,716	761	7,347,101	588,570	1,123,969,586	27,943,340
Minnesota.....	510,543	50,073,202	363,529	788,070,146	45,083,610	1,918	2,948,235	145,096	249,106,680	4,983,592
Mississippi.....	92,569	14,619,473	58,556	165,204,410	13,660,697	427	807,343	33,586	58,743,821	938,776
Missouri.....	594,294	85,344,396	412,003	1,026,708,465	80,490,654	2,717	6,187,782	179,574	309,311,346	4,822,295
Montana.....	106,446	9,638,931	67,238	159,469,441	8,371,122	826	1,360,667	38,332	66,252,497	1,172,273
Nebraska.....	183,021	15,735,508	130,674	279,796,273	14,563,235	1,973	2,694,227	50,374	79,968,379	1,773,090
Nevada.....	38,932	6,373,087	17,050	50,595,351	5,598,589	80	238,087	21,802	37,017,774	773,090
New Hampshire.....	103,576	10,394,810	57,607	132,676,645	9,362,505	634	929,507	45,335	71,974,939	1,032,305
New Jersey.....	1,221,782	184,042,803	753,545	2,088,464,937	169,983,298	2,804	9,221,037	465,383	790,387,992	14,031,954
New Mexico.....	52,597	6,498,375	33,157	85,148,578	5,916,891	640	1,060,550	18,791	33,070,684	581,484
New York.....	3,470,274	668,699,342	2,315,631	6,307,217,740	633,806,382	16,606	75,634,325	1,138,037	1,909,370,913	33,934,149
North Carolina.....	277,702	38,438,842	163,595	414,606,863	36,091,805	248	707,740	113,859	187,105,214	2,347,037
North Dakota.....	88,634	3,666,569	76,542	132,212,256	3,473,658	636	720,664	11,456	18,046,622	192,911
Ohio.....	1,691,584	236,592,749	1,039,349	2,735,873,326	215,358,142	3,792	11,021,004	648,443	1,137,040,122	21,115,506
Oklahoma.....	213,642	27,230,121	153,946	372,697,682	25,995,106	1,653	3,782,793	58,043	99,965,208	1,235,015
Oregon.....	232,991	27,895,153	140,581	352,742,221	24,801,268	1,296	2,985,613	91,114	150,578,786	3,093,885
Pennsylvania.....	2,225,625	331,835,481	1,247,682	3,320,439,455	298,929,979	4,494	16,342,798	973,449	1,731,720,774	32,785,576
Rhode Island.....	202,405	31,205,289	115,523	301,305,318	27,729,315	83	932,622	86,799	150,147,661	3,395,999
South Carolina.....	138,002	13,387,961	74,259	183,041,939	12,617,011	603	1,053,066	63,140	96,746,198	770,950
South Dakota.....	79,990	3,919,338	63,440	113,496,194	3,673,914	868	842,689	15,682	24,802,815	245,424
Tennessee.....	262,185	42,081,457	144,975	417,185,719	39,015,784	591	2,106,743	116,619	197,570,151	3,065,673
Texas.....	796,706	122,585,941	525,950	1,365,611,055	115,530,219	6,027	14,975,173	264,729	458,117,441	6,999,967
Utah.....	77,633	7,434,439	47,757	116,274,669	6,847,283	7	11,895	29,869	53,769,502	587,156
Vermont.....	58,732	5,410,179	38,422	82,508,700	4,934,831	19	118,071	20,291	33,688,758	475,348
Virginia.....	368,211	55,622,175	196,389	563,809,770	49,485,304	679	1,435,285	171,143	300,105,843	6,107,238
Washington.....	466,639	51,848,652	231,057	587,718,564	42,822,311	1,910	4,086,683	233,672	402,617,902	9,011,646
West Virginia.....	265,351	24,667,061	116,005	304,546,425	20,469,825	433	1,001,375	148,913	270,882,717	4,197,836
Wisconsin.....	622,214	61,106,608	398,158	883,012,332	53,735,450	291	816,682	223,705	379,301,054	7,287,639
Wyoming.....	48,629	5,663,587	31,562	78,983,227	5,241,934	382	682,559	16,635	28,751,496	421,653
Total.....	25,869,917	3,817,741,372	15,517,381	40,996,109,971	3,486,936,383	99,828	292,022,693	10,252,708	17,531,107,228	328,478,514

For footnotes, see pp. 205-206

TABLE 2.—Individual returns and taxable fiduciary returns, with net income, 1941, by taxable and nontaxable returns, and by net income classes; aggregates for taxable and nontaxable individual returns with no net income; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax by returns with net long-term capital gain and returns with net long-term capital loss, showing the tax computation: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, taxes, average tax, and effective tax rate

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

PART I—ALL RETURNS

	Net income ² classes (Thousands of dollars) (1)	Number of returns (2)	Net income ³ (3)	Personal exemption ⁴ (4)	Credit for dependents (individual returns) (5)	Earned income credit ⁷ (in- dividual returns) (6)	Total tax ¹ (7)	
1	Taxable individual and fiduciary returns: ²							1
2	With net income:							2
3	Form 1040A (est.) ⁴	6,199,542	\$10,560,017,319	\$6,133,611,750	\$382,354,241	\$1,056,001,732	\$328,478,514	3
4	Form 1040 and 1041:							4
5	Under 0.75 (est.).....	67,572	25,950,232	5,306,241	111,822	1,574,840	2,117,732	5
6	0.75 under 1 (est.).....	766,139	676,538,991	561,457,028	509,173	68,913,655	9,190,375	6
7	1 under 1.5 (est.).....	1,292,021	1,588,172,267	953,529,129	24,533,825	157,532,138	54,471,243	7
8	1.5 under 2 (est.).....	2,127,895	3,752,174,040	2,656,488,232	99,461,469	374,122,547	86,205,050	8
9	2 under 2.5 (est.).....	2,321,717	5,204,885,407	3,212,804,179	410,122,197	519,515,344	138,501,475	9
10	2.5 under 3 (est.).....	1,697,745	4,650,048,350	2,390,130,697	491,774,892	464,244,859	160,196,745	10
11	3 under 4 (est.).....	1,648,213	5,598,869,474	2,255,749,748	567,668,368	541,946,422	262,196,417	11
12	4 under 5 (est.).....	517,277	2,290,153,627	681,701,830	186,886,198	203,213,545	146,719,971	12
13	5 under 6.....	251,232	1,370,259,902	328,573,893	98,575,578	114,022,133	104,701,989	13
14	6 under 7.....	151,975	882,493,742	196,211,899	60,066,631	77,106,234	87,506,797	14
15	7 under 8.....	103,676	774,351,372	133,398,666	40,138,824	58,246,234	78,120,398	15
16	8 under 9.....	73,188	620,595,625	93,727,980	29,280,727	44,024,088	69,664,934	16
17	9 under 10.....	56,830	538,784,129	72,478,528	22,270,942	37,935,781	66,503,764	17
18	10 under 11.....	43,398	454,595,182	55,037,159	17,046,519	31,000,250	61,237,504	18
19	11 under 12.....	34,633	397,750,345	43,991,090	13,527,377	26,554,956	57,901,567	19
20	12 under 13.....	27,857	347,672,835	35,043,777	11,100,800	22,620,203	54,494,783	20
21	13 under 14.....	23,156	312,292,227	29,160,039	9,066,868	20,022,240	52,298,960	21
22	14 under 15.....	19,463	281,887,236	24,683,090	7,784,776	17,525,445	50,282,567	22
23	15 under 20.....	62,285	1,070,514,928	78,620,073	24,539,421	57,219,656	222,564,742	23
24	20 under 25.....	32,289	718,861,702	40,317,463	12,585,041	30,506,653	184,467,214	24
25	25 under 30.....	18,840	514,245,497	23,412,825	7,318,573	18,065,192	153,377,955	25
26	30 under 40.....	20,367	699,970,223	25,038,136	7,845,963	19,975,961	240,346,596	26
27	40 under 50.....	10,314	459,187,075	12,630,531	3,938,720	10,511,181	180,492,062	27
28	50 under 60.....	5,908	322,396,940	7,274,344	2,193,753	6,270,730	138,444,850	28
29	60 under 70.....	3,660	236,467,292	4,512,539	1,496,562	3,936,991	108,502,788	29
30	70 under 80.....	2,403	179,248,543	2,921,425	883,395	2,617,701	85,956,509	30
31	80 under 90.....	1,656	140,215,179	2,046,512	599,984	1,801,663	70,450,131	31
32	90 under 100.....	1,223	115,677,935	1,469,118	465,678	1,288,833	69,487,941	32
33	100 under 150.....	2,784	333,997,725	3,369,877	1,013,322	2,941,462	181,957,607	33
34	150 under 200.....	969	166,212,703	1,159,653	335,504	980,381	95,944,805	34
35	200 under 250.....	434	96,903,156	510,148	173,468	448,883	55,971,265	35
36	250 under 300.....	217	59,315,922	265,812	63,650	208,051	35,343,371	36
37	300 under 400.....	244	84,447,396	293,051	87,197	230,551	51,146,666	37
38	400 under 500.....	123	55,317,727	148,275	42,566	115,691	32,632,473	38
39	500 under 750.....	114	68,295,011	130,963	35,533	101,936	42,726,462	39
40	750 under 1,000.....	55	47,366,178	60,350	16,166	41,336	29,264,397	40
41	1,000 under 1,500.....	34	41,633,469	40,000	9,200	27,378	26,117,284	41
42	1,500 under 2,000.....	5	8,324,328	4,600	2,067	4,543	4,881,638	42
43	2,000 under 3,000.....	10	23,068,467	11,225	4,100	9,300	14,345,924	43
44	3,000 under 4,000.....	6	22,545,259	6,850	4,100	5,900	14,292,473	44
45	4,000 under 5,000.....	2	10,518,982	750	.....	900	6,118,538	45
46	5,000 and over.....	2	10,518,982	750	.....	900	6,118,538	46
47	Total, returns with net income.....	17,587,471	45,902,883,995	20,057,646,445	2,535,936,090	3,992,333,519	3,905,624,526	47
48	With no net income, Form 1040 ³	297	¹² 7,573,471	289,214	55,424	191,961	2,326,475	48
49	Total, taxable returns (44+45).....	17,587,768	¹³ 45,895,310,524	20,057,935,659	2,535,991,514	3,992,525,480	3,907,951,001	49
50	Nontaxable individual returns:							50
51	With net income: ¹¹							51
52	Form 1040A (est.) ⁴	4,053,166	6,971,089,907	5,866,187,250	3,013,027,696	697,108,991	.....	52
53	Form 1040:							53
54	Under 0.75 (est.).....	858,153	475,828,739	798,008,028	55,680,957	3,241,151	.....	54
55	0.75 under 1 (est.).....	284,504	250,849,728	377,928,871	68,788,670	1,748,208	.....	55
56	1 under 1.5 (est.).....	1,309,494	1,722,470,409	1,913,677,764	242,603,657	12,910,979	.....	56
57	1.5 under 2 (est.).....	1,024,992	1,809,311,551	1,531,474,955	605,393,936	14,743,895	.....	57
58	2 under 2.5 (est.).....	553,386	1,223,291,216	829,454,332	536,762,249	9,934,616	.....	58
59	2.5 under 3 (est.).....	149,629	400,356,308	224,616,061	213,351,209	3,302,403	.....	59
60	3 under 4.....	33,110	107,403,891	49,677,717	67,907,206	561,555	.....	60
61	4 under 5.....	1,059	4,539,650	1,603,373	3,337,815	26,547	.....	61
62	Total, returns with net income.....	8,267,502	12,965,141,399	11,592,628,851	4,806,858,395	743,578,345	.....	62
63	With no net income, Form 1040 ³	99,531	¹² 234,449,222	(¹⁴)	(¹⁴)	(¹⁴)	.....	63
64	Total, nontaxable returns (56+57).....	8,367,033	¹³ 12,630,692,177	(¹⁴)	(¹⁴)	(¹⁴)	.....	64
65	Grand total (46+58 or 60+61).....	25,954,801	¹³ 58,526,002,701	(¹⁴)	(¹⁴)	(¹⁴)	3,907,951,001	65
66	Individual returns and taxable fiduciary returns with net income (44+56).....	25,854,973	53,568,025,394	31,650,275,296	7,342,794,485	4,735,911,864	3,905,624,526	66
67	Individual returns with no net income (45+57).....	99,828	¹² 292,022,693	(¹⁴)	(¹⁴)	(¹⁴)	2,326,475	67

For footnotes, see pp. 205-206.

TABLE 2.—Individual returns and taxable fiduciary returns, with net income, 1941, by taxable and nontaxable returns, and by net income classes; aggregates for taxable and nontaxable individual returns with no net income; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax by returns with net long-term capital gain and returns with net long-term capital loss, showing the tax computation: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, taxes, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

PART I—ALL RETURNS—Continued

Net income ² classes (Thousands of dollars)		Tax							Average total tax (col. 7÷2)	Effective tax rate percent (returns with net income) (col. 7÷3)
		Returns with normal tax and surtax ⁸				Returns with alternative tax ¹⁰				
		Total (col. 9 +10+11)	Normal tax	Surtax	Defense tax ⁹	Total (col. 13 +14)	Alternative tax	Defense tax ⁹		
(1)		(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Taxable individual and fiduciary returns: ²										
With net income:										
Form 1040A (est.) ⁴										
Forms 1040 and 1041:										
		\$2,033,292	\$765,679	\$1,267,340	\$273	\$84,490	\$84,490		\$53	3.11
	Under 0.75 (est.)								31	8.16
	0.75 under 1 (est.)	9,154,140	2,243,100	6,910,834	206	36,235	36,235		12	1.36
	1 under 1.5 (est.)	54,441,557	17,995,009	36,445,997	551	29,686	29,686		42	3.43
	1.5 under 2 (est.)	86,141,479	26,610,757	59,530,107	615	63,571	63,571		41	2.30
	2 under 2.5 (est.)	138,450,334	43,453,184	94,996,497	653	51,141	51,141		60	2.66
	2.5 under 3 (est.)	159,823,048	52,733,440	107,088,775	833	373,697	373,697		94	3.44
	3 under 4 (est.)	261,912,197	89,203,468	172,705,949	2,780	284,220	284,220		159	4.68
	4 under 5 (est.)	146,349,363	48,491,185	97,854,734	3,444	370,608	370,608		284	6.41
	5 under 6 (est.)	104,272,405	32,933,000	71,331,218	8,187	429,584	429,584		417	7.64
	6 under 7 (est.)	86,948,548	25,797,093	61,142,384	9,071	558,249	558,249		576	8.91
	7 under 8 (est.)	77,347,385	21,523,235	55,815,635	8,515	773,013	773,013		754	10.09
	8 under 9 (est.)	68,564,027	17,892,541	50,664,121	7,365	1,100,907	1,100,907		952	11.23
	9 under 10 (est.)	65,040,789	15,957,169	49,075,500	8,120	1,462,975	1,462,975		1,170	12.34
	10 under 11 (est.)	59,118,130	13,675,627	45,433,408	9,095	2,119,374	2,119,374		1,411	13.47
	11 under 12 (est.)	54,700,895	11,968,280	42,723,529	9,086	3,200,672	3,200,672		1,672	14.56
	12 under 13 (est.)	49,181,032	10,210,325	38,961,076	9,631	5,313,751	5,313,751		1,956	15.67
	13 under 14 (est.)	44,179,305	8,722,545	35,446,059	10,701	8,119,655	8,119,655		2,259	16.75
	14 under 15 (est.)	40,013,157	7,522,505	32,479,518	11,134	10,259,410	10,259,410		2,583	17.84
	15 under 20 (est.)	162,331,055	27,231,820	135,047,339	51,896	60,233,687	60,233,137	\$550	3,573	20.79
	20 under 25 (est.)	121,903,494	17,287,436	104,568,123	47,935	62,563,720	62,561,647	2,073	5,713	25.66
	25 under 30 (est.)	94,821,467	11,816,990	82,974,700	29,807	58,556,488	58,545,701	10,787	8,141	29.83
	30 under 40 (est.)	138,051,908	15,174,160	122,799,681	78,067	102,294,688	102,271,562	23,126	11,801	34.34
	40 under 50 (est.)	92,519,001	9,013,644	83,440,597	64,760	87,973,061	87,953,236	19,825	17,500	39.31
	50 under 60 (est.)	63,545,360	6,146,377	62,345,765	53,218	69,899,490	69,883,478	16,012	23,433	42.94
	60 under 70 (est.)	48,617,498	4,099,671	44,484,539	33,388	59,885,290	59,869,688	15,602	29,646	45.88
	70 under 80 (est.)	38,084,019	3,062,471	34,998,181	23,367	47,872,490	47,839,487	33,003	35,770	47.95
	80 under 90 (est.)	30,499,059	2,361,699	28,074,285	33,105	39,931,072	39,968,785	12,287	42,542	50.24
	90 under 100 (est.)	23,093,657	1,797,733	22,144,433	21,516	35,524,254	35,517,076	7,178	48,641	51.43
	100 under 150 (est.)	63,819,275	4,516,829	59,239,571	62,875	118,138,332	118,119,504	18,328	65,353	54.48
	150 under 200 (est.)	28,816,921	1,984,459	26,818,022	14,430	67,127,834	67,097,416	30,493	99,014	57.72
	200 under 250 (est.)	16,771,577	1,064,091	15,685,955	21,520	39,199,688	39,147,457	52,221	128,966	57.76
	250 under 300 (est.)	7,763,400	481,815	7,281,535	7,281	27,579,971	27,579,971		162,873	59.58
	300 under 400 (est.)	12,785,498	765,932	12,019,566		35,331,168	35,322,226	38,942	209,617	60.57
	400 under 500 (est.)	5,664,822	330,711	5,334,111		26,967,651	26,919,148	48,503	265,305	58.99
	500 under 750 (est.)	4,495,334	310,355	4,185,035	21,654	37,251,128	37,261,128		374,794	62.56
	750 under 1,000 (est.)	4,798,669	263,746	4,534,923		24,465,728	24,434,073	31,650	532,080	61.78
	1,000 under 1,500 (est.)	5,116,870	270,096	4,846,864		21,000,414	20,955,865	41,549	768,155	62.73
	1,500 under 2,000 (est.)	1,144,537	60,753	1,083,784		3,737,101	3,737,101		976,328	58.64
	2,000 under 3,000 (est.)	5,268,141	274,723	4,993,418		9,077,783	9,077,783		1,434,592	62.19
	3,000 under 4,000 (est.)					14,292,473	14,202,721	89,752	2,382,079	63.39
	4,000 under 5,000 (est.)					6,118,538	6,118,535		3,059,269	58.17
	5,000 and over (est.)									
	Total, returns with net income	2,484,392,675	556,019,423	1,927,715,454	657,798	1,092,753,337	1,092,260,981	492,356	222	8.51
	With no net income, Form 1040 ²					2,326,475	2,326,475		7,833	
	Total, taxable returns (44+45)	2,484,392,675	556,019,423	1,927,715,454	657,798	1,095,079,812	1,094,587,456	492,356	222	8.51
Nontaxable individual returns:										
With net income: ¹¹										
Form 1040A (est.) ⁴										
Form 1040:										
	Under 0.75 (est.)									
	0.75 under 1 (est.)									
	1 under 1.5 (est.)									
	1.5 under 2 (est.)									
	2 under 2.5 (est.)									
	2.5 under 3 (est.)									
	3 under 4 (est.)									
	4 under 5 (est.)									
	Total, returns with net income									
	With no net income, Form 1040 ²									
	Total, nontaxable returns (56+57)									
	Grand total (46+58 or 60+61)	2,484,392,675	556,019,423	1,927,715,454	657,798	1,095,079,812	1,094,587,456	492,356	(15)	
	Individual returns and taxable fiduciary returns with net income (44+55)	2,484,392,675	556,019,423	1,927,715,454	657,798	1,092,753,337	1,092,260,981	492,356	151	6.63
	Individual returns with no net income (45+57)					2,326,475	2,326,475		(15)	

For footnotes, see pp. 205-206.

TABLE 2.—Individual returns and taxable fiduciary returns, with net income, 1941, and nontaxable individual returns with no net income; and taxable returns by type and Part III, returns with alternative tax by returns with net long-term capital of returns, net income or deficit, personal exemption, credit for dependents, earned

[For description of items and classifications, and methods

PART II—RETURNS WITH NORMAL

	Net income ¹ classes (Thousands of dollars)	Number of returns	Net income ²	Personal exemption ³	Credit for dependents (individual returns)	Earned income credit (individual returns)
	(1)	(2)	(3)	(4)	(5)	(6)
1	Taxable individual and fiduciary returns ² with net income:					
2	Under 0.75 (est.).....	67,560	\$25,946,828	\$5,293,391	\$110,622	\$1,572,078
3	0.75 under 1 (est.).....	766,133	676,534,067	561,450,278	507,173	66,910,851
4	1 under 1.5 (est.).....	1,292,010	1,588,159,748	953,517,425	24,531,425	157,529,238
5	1.5 under 2 (est.).....	2,127,879	3,752,146,487	2,656,476,232	99,458,569	374,115,611
6	2 under 2.5 (est.).....	2,321,706	5,204,860,532	3,212,792,729	410,122,197	519,513,398
7	2.5 under 3 (est.).....	1,697,730	4,650,607,881	2,380,118,947	491,771,692	464,238,361
8	3 under 4 (est.).....	1,648,085	5,598,409,459	2,255,627,422	567,648,035	541,891,808
9	4 under 5 (est.).....	517,139	2,289,558,819	681,564,912	186,862,598	203,158,058
10	5 under 6.....	251,064	1,369,327,862	328,715,209	98,533,239	113,950,102
11	6 under 7.....	151,743	980,970,659	195,984,342	60,032,031	77,001,969
12	7 under 8.....	103,376	772,125,376	133,113,864	40,092,056	58,100,607
13	8 under 9.....	72,722	616,451,899	93,294,717	29,215,860	44,693,846
14	9 under 10.....	56,205	532,829,408	71,855,049	22,187,391	37,604,577
15	10 under 11.....	42,500	445,123,781	54,160,091	16,904,868	30,491,878
16	11 under 12.....	33,298	382,348,323	42,666,085	13,302,990	25,746,867
17	12 under 13.....	25,756	321,338,576	32,952,596	10,783,541	21,195,530
18	13 under 14.....	20,111	271,067,200	25,840,270	8,443,983	17,717,499
19	14 under 15.....	15,931	230,698,061	20,572,371	6,815,149	14,617,095
20	15 under 20.....	47,124	807,835,928	60,603,868	19,777,810	44,231,652
21	20 under 25.....	22,173	492,808,951	28,213,335	9,269,679	21,465,431
22	25 under 30.....	12,049	328,450,279	15,310,132	4,988,311	11,942,101
23	30 under 40.....	12,065	413,315,289	15,152,817	5,029,662	12,302,713
24	40 under 50.....	5,421	241,023,950	6,804,778	2,275,033	5,844,834
25	50 under 60.....	2,984	162,510,431	3,743,457	1,205,334	3,343,764
26	60 under 70.....	1,665	107,512,146	2,108,516	747,325	1,926,404
27	70 under 80.....	1,071	79,846,718	1,337,219	419,040	1,245,307
28	80 under 90.....	724	61,238,163	907,577	278,520	855,480
29	90 under 100.....	489	46,370,798	601,866	203,233	563,515
30	100 under 150.....	975	115,806,340	1,194,888	381,449	1,091,992
31	150 under 200.....	282	48,429,958	350,463	128,267	321,534
32	200 under 250.....	122	27,083,778	151,424	51,368	145,904
33	250 under 300.....	45	12,166,792	53,250	12,166	50,511
34	300 under 400.....	55	19,309,409	71,938	16,933	57,049
35	400 under 500.....	19	8,328,708	25,188	5,200	22,200
36	500 under 750.....	13	7,790,303	14,300	4,133	7,100
37	750 under 1,000.....	8	6,640,299	9,750	2,600	7,800
38	1,000 under 1,500.....	6	6,914,195	7,500	3,200	2,314
39	1,500 under 2,000.....	1	1,522,022	750	1,267	1,179
40	2,000 under 3,000.....	3	6,875,779	3,625	1,000	3,100
41	3,000 under 4,000.....					
42	4,000 under 5,000.....					
43	5,000 and over.....					
44	Total, individual and fiduciary returns with normal tax and surtax.	11,318,242	32,710,285,262	13,842,662,925	2,132,124,949	2,875,481,257

For footnotes, see pp. 205-206.

by taxable and nontaxable returns, and by net income classes; aggregates for taxable of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; gain and returns with net long-term capital loss, showing the tax computation: Number income credit, taxes, average tax, and effective tax rate—Continued

of tabulating and estimating data, see pp. 4-10]

TAX AND SURTAX⁴

Tax						Average total tax (col. 7÷2)	Effective tax rate, percent (returns with net income) (col. 7÷3)
Total tax (col. 9+11+12)	Normal tax		Surtax		Defense tax ¹		
	Number of returns	Amount	Number of returns	Amount			
(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
\$2,033,292	65,741	\$765,679	67,345	\$1,267,340	\$273	\$30	7.84
9,154,140	529,432	2,243,100	766,037	6,910,834	206	12	1.35
54,441,557	1,248,607	17,995,009	1,291,822	36,445,997	551	42	3.43
86,141,479	1,582,050	26,610,757	2,127,732	59,530,167	615	40	2.30
138,450,334	2,031,374	43,453,184	2,321,567	94,996,497	653	60	2.66
159,823,048	1,613,857	52,733,440	1,697,557	107,088,775	833	94	3.44
261,912,197	1,624,715	89,203,468	1,647,654	172,705,949	2,780	159	4.68
140,349,303	515,308	48,491,185	516,846	97,854,734	3,444	283	6.39
104,272,405	250,916	32,933,000	250,646	71,331,218	8,187	415	7.61
86,948,548	151,693	25,797,093	151,615	61,142,384	9,071	573	8.86
77,347,385	103,344	21,523,235	103,364	55,815,635	8,515	748	10.02
68,564,027	72,705	17,892,541	72,721	50,664,121	7,365	943	11.12
65,040,789	56,193	15,957,169	56,205	49,075,500	8,120	1,157	12.21
59,118,130	42,488	13,675,627	42,500	45,433,408	9,095	1,391	13.28
54,700,895	33,296	11,968,280	33,298	42,723,529	9,086	1,643	14.31
49,181,032	25,749	10,210,325	25,756	38,961,076	9,631	1,909	15.31
44,179,305	20,106	8,722,545	20,111	35,446,050	10,701	2,197	16.30
40,013,157	15,928	7,522,505	15,931	32,479,518	11,134	2,512	17.34
162,331,055	47,118	27,231,820	47,124	135,047,339	51,896	3,445	20.09
121,903,494	22,163	17,287,436	22,173	104,568,123	47,935	5,498	24.74
94,821,467	12,049	11,816,960	12,049	82,974,700	29,807	7,870	28.87
138,051,908	12,059	15,174,160	12,065	122,799,681	78,067	11,442	33.40
92,519,001	5,419	9,013,644	5,421	83,440,597	64,760	17,067	38.39
68,545,360	2,984	6,146,377	2,984	62,345,765	53,218	22,971	42.18
48,617,498	1,665	4,099,571	1,665	44,484,539	33,388	20,200	45.22
38,084,019	1,070	3,062,471	1,071	34,998,181	23,367	35,569	47.70
30,469,059	724	2,361,669	724	28,074,285	33,105	42,084	49.75
23,063,687	489	1,797,733	489	22,144,438	21,516	49,005	51.68
63,819,275	975	4,516,829	975	59,230,571	62,875	65,456	55.11
28,816,921	282	1,984,469	282	26,818,022	14,430	102,188	69.50
16,771,577	122	1,064,091	122	15,685,966	21,520	137,472	61.92
7,763,400	45	481,815	45	7,281,585	-----	172,520	63.81
12,785,498	55	765,932	55	12,019,566	-----	232,464	66.21
5,664,822	19	330,711	19	5,334,111	-----	298,149	68.02
5,465,334	13	310,365	13	5,133,315	-----	420,410	70.16
4,798,669	8	263,746	8	4,534,923	21,654	599,834	72.27
5,110,870	6	276,006	6	4,840,864	-----	852,812	74.01
1,144,537	1	60,753	1	1,083,784	-----	1,144,537	75.20
5,268,141	3	274,723	3	4,993,418	-----	1,756,047	76.62
2,484,392,675	10,090,771	556,019,423	11,316,001	1,927,715,454	657,798	220	7.60

TABLE 2.—Individual returns and taxable fiduciary returns, with net income, 1941, by taxable and nontaxable returns, and by net income classes; aggregates for taxable and nontaxable individual returns with no net income; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax by returns with net long-term capital gain and returns with net long-term capital loss, showing the tax computation: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, taxes, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

PART III—RETURNS WITH ALTERNATIVE TAX ¹⁰

	Net income ² classes (Thousands of dollars)	Number of re- turns (col. 5+19)	Net income ³ (col. 6+20)	Total alter- native and de- fense taxes (col. 16+30)	Computation of alternative tax				
					Returns with net long-term capital gain				
					Number of re- turns	Net income ²	Net long- term capital gain (item 2(a), Sch. F, Form 1040; item 2(a) Sch. E, Form 1041)	Ordinary net income (col. 6-7) (item 3, Sch. F, Form 1040; item 3, Sch. E, Form 1041)	Personal exemption ⁴
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Taxable individual and fiduciary returns: ²									
With net income:									
Under 0.75 (est.)		12	\$3,404	\$84,490					
0.75 under 1 (est.)		6	4,924	36,235					
1 under 1.5 (est.)		11	12,519	29,686					
1.5 under 2 (est.)		16	27,553	63,571					
2 under 2.5 (est.)		11	24,875	51,141					
2.5 under 3 (est.)		15	40,475	373,697					
3 under 4 (est.)		128	460,015	284,220					
4 under 5 (est.)		138	624,808	370,608					
5 under 6		168	932,040	429,584					
6 under 7		232	1,523,083	553,249					
7 under 8		300	2,255,996	773,013					
8 under 9		466	4,143,726	1,100,907					
9 under 10		625	5,954,721	1,462,975					
10 under 11		898	9,471,401	2,119,374					
11 under 12		1,335	15,402,022	3,200,672					
12 under 13		2,101	26,334,259	5,313,751	122	\$1,543,968	\$82,040	\$1,461,928	\$36,695
13 under 14		3,045	41,225,027	8,119,655	433	5,879,232	304,667	5,574,565	330,699
14 under 15		3,532	51,189,175	10,269,410	650	9,443,090	603,106	8,839,984	652,932
15 under 20		15,161	262,679,000	60,233,687	3,853	67,166,287	6,107,151	61,059,136	4,254,032
20 under 25		10,116	226,052,751	62,563,720	2,842	63,539,195	7,846,097	55,693,098	3,147,145
25 under 30		6,791	185,795,218	53,556,458	1,040	53,149,890	7,546,154	45,603,736	2,155,416
30 under 40		8,302	286,654,934	102,294,688	2,535	87,622,500	13,746,027	73,876,473	2,779,857
40 under 50		4,893	218,163,125	87,973,061	1,521	67,900,012	11,429,964	56,470,048	1,672,728
50 under 60		2,024	159,886,509	69,899,490	966	52,883,631	8,873,104	44,010,527	1,093,225
60 under 70		1,095	128,955,146	59,885,290	672	43,282,298	7,614,233	35,668,065	737,393
70 under 80		1,332	99,401,825	47,872,490	460	34,208,857	7,147,940	27,060,917	505,178
80 under 90		932	78,977,016	39,981,072	333	28,250,804	4,983,893	23,266,911	382,070
90 under 100		734	69,307,187	35,524,254	266	25,141,449	6,273,877	18,867,572	300,201
100 under 150		1,809	218,191,385	118,138,332	713	86,381,253	20,310,533	66,070,720	803,477
150 under 200		687	117,782,745	67,127,884	294	50,612,951	15,024,953	35,587,998	333,777
200 under 250		312	69,819,378	39,199,688	164	36,854,734	13,750,153	23,104,581	175,725
250 under 300		172	47,149,130	27,579,971	90	24,672,806	8,209,540	16,463,266	108,400
300 under 400		189	65,137,927	38,361,168	103	35,963,920	13,741,143	22,222,777	117,538
400 under 500		104	46,989,019	26,967,651	63	28,332,405	13,807,183	14,525,222	71,987
500 under 750		101	60,504,708	37,261,128	59	35,825,193	14,163,010	21,662,183	64,375
750 under 1,000		47	40,725,879	24,465,728	28	24,675,714	12,290,013	12,385,701	25,850
1,000 under 1,500		28	34,719,274	21,000,414	18	22,274,541	11,130,860	11,143,681	22,700
1,500 under 2,000		4	6,802,306	3,737,101	2	3,173,179	3,124,944	48,235	1,600
2,000 under 3,000		7	16,192,688	9,077,783	5	11,792,410	7,140,887	4,651,523	5,350
3,000 under 4,000		6	22,545,259	14,292,473	3	11,563,864	8,573,607	2,990,257	3,750
4,000 under 5,000									
5,000 and over		2	10,518,982	6,118,538	1	5,238,059	5,244,700	¹³ 6,641	
Total		69,687	2,632,581,414	1,092,753,337	18,136	917,372,242	229,069,779	¹³ 688,302,463	19,782,100
Individual returns with no net income ³		297	¹² 7,573,471	2,326,475					
Total, individual and fiduciary returns with alternative tax		69,984	¹² 2,625,007,943	1,095,079,812	18,136	917,372,242	229,069,779	¹³ 688,302,463	19,782,100

For footnotes, see pp. 205-206.

TABLE 2.—Individual returns and taxable fiduciary returns, with net income, 1941, by taxable and nontaxable returns, and by net income classes; aggregates for taxable and nontaxable individual returns with no net income; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax by returns with net long-term capital gain and returns with net long-term capital loss, showing the tax computation: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, taxes, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

PART III—RETURNS WITH ALTERNATIVE TAX¹⁰—Continued

Net income ² classes (Thousands of dollars)	Computation of alternative tax—Continued							
	Returns with net long-term capital gain—Continued							
	Credit for dependents (individual returns)	Earned income credit (individual returns)	Normal tax (item 10, Sch. F, Form 1040; item 8, Sch. E, Form 1041)	Surtax (item 11, Sch. F, Form 1040; item 9, Sch. E, Form 1041)	Tax		Average alternative and defense taxes (col. 16÷5)	Effective tax rate, percent (returns with net income) (col. 16÷6)
					Alternative tax (col. 12+13+30% of col. 7) (item 14, Sch. F, Form 1040; item 12, Sch. E, Form 1041)	Defense tax ³		
(1)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(18)
Taxable individual and fiduciary returns: ²								
With net income:								
Under 0.75 (est.)								
0.75 under 1 (est.)								
1 under 1.5 (est.)								
1.5 under 2 (est.)								
2 under 2.5 (est.)								
2.5 under 3 (est.)								
3 under 4 (est.)								
4 under 5 (est.)								
5 under 6								
6 under 7								
7 under 8								
8 under 9								
9 under 10								
10 under 11								
11 under 12								
12 under 13	\$2,800	\$47,285	\$54,086	\$212,535	\$291,233		\$291,233	\$2,387
13 under 14	27,992	224,632	195,970	802,594	1,089,964		1,089,964	2,517
14 under 15	121,472	409,228	300,275	1,270,532	1,751,739		1,751,739	2,695
15 under 20	1,106,418	2,794,243	2,088,469	10,010,471	13,931,085	\$370	13,931,455	3,616
20 under 25	856,207	2,199,762	1,956,666	11,274,834	15,585,329	1,136	15,586,465	5,484
25 under 30	657,189	1,536,717	1,630,523	10,876,555	14,770,924	5,852	14,776,776	7,617
30 under 40	818,514	2,074,116	2,693,499	20,859,982	27,677,289	8,504	27,685,793	10,921
40 under 50	468,798	1,308,255	2,091,613	18,606,487	24,127,089	9,073	24,136,162	15,869
50 under 60	317,860	886,156	1,660,841	16,158,177	20,480,940	7,488	20,488,427	21,210
60 under 70	216,616	615,979	1,360,707	14,166,483	17,811,460	7,582	17,819,042	26,516
70 under 80	149,633	433,522	1,033,727	11,208,211	14,386,320	14,734	14,401,054	31,307
80 under 90	108,139	310,015	998,551	10,304,391	12,693,110	5,450	12,703,560	38,149
90 under 100	96,000	261,384	730,964	8,593,864	11,206,991	7,178	11,214,169	42,159
100 under 150	255,886	693,739	2,554,084	32,605,422	41,252,666	9,414	41,262,080	57,871
150 under 200	90,205	270,542	1,382,767	18,954,620	24,844,873	4,979	24,849,852	84,523
200 under 250	69,534	158,281	903,011	12,640,739	17,668,796	32,801	17,701,597	107,937
250 under 300	28,284	79,635	647,566	9,477,287	12,587,715		12,587,715	139,864
300 under 400	39,732	98,217	874,454	13,240,454	18,237,251	25,589	18,262,840	177,309
400 under 500	23,266	57,291	573,571	8,773,124	13,488,850	48,503	13,537,353	214,879
500 under 750	20,866	56,791	862,795	14,079,955	19,191,653		19,191,653	325,282
750 under 1,000	6,800	17,280	504,194	8,456,296	12,647,494	31,650	12,679,144	452,827
1,000 under 1,500	6,000	18,009	443,131	7,724,501	11,506,890		11,506,890	639,272
1,500 under 2,000		1,400	1,809	17,353	956,645		956,645	478,323
2,000 under 3,000	3,000	3,400	185,591	3,358,588	5,686,445		5,686,445	1,137,289
3,000 under 4,000	2,400	4,200	122,282	2,246,610	4,940,974		4,940,974	1,646,991
4,000 under 5,000								
5,000 and over		600			1,573,410		1,573,410	1,573,410
Total	5,493,611	14,560,682	25,751,146	265,920,065	360,392,144	220,303	360,612,447	19,884
Individual returns with no net income ³								
Total, individual and fiduciary returns with alternative tax	5,493,611	14,560,682	25,751,146	265,920,065	360,392,144	220,303	360,612,447	19,884

For footnotes, see pp. 205-206.

TABLE 2.—Individual returns and taxable fiduciary returns, with net income, 1941, by taxable and nontaxable returns, and by net income classes; aggregates for taxable and nontaxable individual returns with no net income; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax by returns with net long-term capital gain and returns with net long-term capital loss, showing the tax computation: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, taxes, average tax, and effective tax rate—Continued

[For descriptions of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

PART III—RETURNS WITH ALTERNATIVE TAX¹⁰—Continued

Net income ² classes (Thousands of dollars)		Computation of alternative tax—Continued						
		Returns with net long-term capital loss						
		Number of returns	Net income ²	Net long-term capital loss (item 2(b), Sch. F, Form 1040; item 2(b), Sch. E, Form 1041)	Ordinary net income (col. 20+21) (item 3, Sch. F, Form 1040; item 3, Sch. E, Form 1041)	Personal exemption ³	Credit for dependents (individual returns)	Normal tax (item 10, Sch. F, Form 1040; item 8, Sch. E, Form 1041)
(1)		(19)	(20)	(21)	(22)	(23)	(24)	(25)
Taxable individual and fiduciary returns: ¹								
With net income:								
1	Under 0.75 (est.)	12	\$3,404	\$708,966	\$712,370	\$12,850	\$1,200	\$2,762
2	0.75 under 1 (est.)	6	4,924	306,067	310,991	6,750	2,000	2,804
3	1 under 1.5 (est.)	11	12,519	381,993	394,512	11,350	2,400	14,675
4	1.5 under 2 (est.)	16	27,553	659,284	686,837	12,000	2,900	25,700
5	2 under 2.5 (est.)	11	24,875	433,371	458,246	11,450	1,946	17,326
6	2.5 under 3 (est.)	15	40,475	1,314,396	1,354,871	11,750	3,200	52,718
7	3 under 4 (est.)	128	460,015	3,570,954	4,030,969	122,326	20,333	150,347
8	4 under 5 (est.)	138	624,808	3,837,013	4,461,821	136,918	23,600	163,701
9	5 under 6	168	932,040	4,262,100	5,194,140	158,684	42,339	189,723
10	6 under 7	232	1,523,093	5,044,683	6,567,766	227,557	34,600	242,547
11	7 under 8	300	2,255,996	5,710,623	7,966,619	284,802	46,768	296,475
12	8 under 9	466	4,143,726	7,022,880	11,166,606	433,263	64,867	409,079
13	9 under 10	625	5,954,721	8,251,470	14,206,191	623,479	83,551	517,159
14	10 under 11	898	9,471,401	9,113,091	18,584,492	877,098	141,651	672,766
15	11 under 12	1,335	15,402,022	10,118,470	25,520,492	1,324,975	224,387	911,505
16	12 under 13	1,979	24,790,291	10,955,773	35,746,064	2,054,486	314,459	1,258,269
17	13 under 14	2,612	35,345,795	10,662,003	46,007,798	2,989,070	594,893	1,591,831
18	14 under 15	2,882	41,746,085	10,211,200	51,957,285	3,457,787	848,155	1,788,036
19	15 under 20	11,308	195,512,713	42,520,884	238,033,597	13,762,173	3,655,193	8,319,994
20	20 under 25	7,274	162,513,556	30,624,411	193,137,967	8,956,983	2,469,155	6,925,650
21	25 under 30	4,851	132,645,328	22,516,130	155,161,458	5,947,277	1,673,073	5,656,872
22	30 under 40	5,767	199,032,434	28,781,286	227,813,720	7,125,462	1,997,787	8,436,544
23	40 under 50	3,372	150,263,113	19,585,570	169,848,683	4,153,025	1,194,889	6,335,636
24	50 under 60	1,958	107,002,878	12,577,096	119,579,974	2,437,662	670,569	4,540,639
25	60 under 70	1,323	85,672,848	9,652,913	95,325,761	1,666,630	532,621	3,640,300
26	70 under 80	872	65,192,968	6,481,954	71,674,922	1,079,028	314,722	2,754,418
27	80 under 90	599	50,726,212	5,258,620	55,984,832	756,865	213,325	2,159,613
28	90 under 100	468	44,165,738	3,852,236	48,017,974	567,051	167,445	1,855,933
29	100 under 150	1,096	131,810,132	10,158,834	141,968,966	1,368,512	375,987	5,532,498
30	150 under 200	393	67,169,794	5,871,003	73,040,797	475,413	117,032	2,866,534
31	200 under 300	148	32,964,644	2,531,980	35,496,624	182,999	52,566	1,394,562
32	300 under 400	82	22,476,324	1,448,995	23,925,320	104,162	23,200	944,158
33	400 under 500	86	29,174,007	2,075,077	31,249,084	103,575	30,532	1,231,428
34	500 under 750	41	18,656,614	1,488,060	20,144,674	51,100	10,500	801,225
35	750 under 1,000	42	24,679,515	1,594,506	26,274,021	52,288	10,534	1,046,200
36	1,000 under 1,500	19	16,050,165	369,217	16,419,382	24,750	6,766	653,675
37	1,500 under 2,000	10	12,444,733	572,113	13,016,846	9,800	7,055	518,251
38	2,000 under 3,000	2	3,629,127	57,930	3,687,057	2,250	800	147,270
39	3,000 under 4,000	2	4,400,278	50,937	4,451,215	2,250	2,800	177,846
40	4,000 under 5,000	3	10,981,395	1,619,900	12,601,295	3,100	1,700	503,791
41	5,000 and over	1	5,280,923	1,015,240	6,296,163	750	300	245,713
42	Total	51,551	1,715,209,172	303,269,230	2,018,478,402	61,589,670	15,963,289	75,076,991
43	Individual returns with no net income ¹	297	7,573,471	30,765,227	23,191,756	289,214	55,424	883,702
44	Total, individual and fiduciary returns with alternative tax	51,848	1,707,635,701	334,034,457	2,041,670,158	61,878,884	16,018,713	75,960,693

For footnotes, see pp. 205-206.

TABLE 2.—Individual returns and taxable fiduciary returns, with net income, 1941, by taxable and nontaxable returns, and by net income classes; aggregates for taxable and nontaxable individual returns with no net income; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax by returns with net long-term capital gain and returns with net long-term capital loss, showing the tax computation: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, taxes, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

PART III—RETURNS WITH ALTERNATIVE TAX^a—Continued

		Computation of alternative tax—Continued							
		Returns with net long-term capital loss—Continued							
Net income ² classes (Thousands of dollars)		Surtax (item 11, Sch. F, Form 1040; item 9, Sch. E, Form 1041)	Tax		Average al- ternative and defense taxes (col. 30÷19)	Effective tax rate, percent (returns with net income) (col. 30÷20)	Average al- ternative and defense taxes (col. 4÷2)	Effective tax rate, percent (returns with net income) (col. 4÷3)	
(1)	(27)		Alternative tax (col. 28+27— 30% of col. 21) (item 14, Sch. F, Form 1040; item 12, Sch. E, Form 1041)	Defense tax ³					Total (col. 28+29)
	(28)	(29)	(30)	(31)	(32)	(33)	(34)		
Taxable individual and fiduciary returns: ⁴									
With net income:									
1	Under 0.75 (est.)	\$271.198	\$84.490	\$84.490	\$7.041	2,482.08	\$7,041	2,482.08	
2	0.75 under 1 (est.)	116,553	36,235	36,235	6,039	735.89	6,039	735.89	
3	1 under 1.5 (est.)	129,609	29,686	29,686	2,699	237.13	2,699	237.13	
4	1.5 under 2 (est.)	235,656	63,571	63,571	3,973	230.72	3,973	230.72	
5	2 under 2.5 (est.)	163,826	51,141	51,141	4,649	205.59	4,649	205.59	
6	2.5 under 3 (est.)	715,298	373,697	373,697	24,913	923.28	24,913	923.28	
7	3 under 4 (est.)	1,205,159	284,220	284,220	2,220	61.78	2,220	61.78	
8	4 under 5 (est.)	1,358,011	370,608	370,608	2,686	59.32	2,686	59.32	
9	5 under 6	1,518,491	429,584	429,584	2,557	46.09	2,557	46.09	
10	6 under 7	1,829,107	558,249	558,249	2,406	36.65	2,406	36.65	
11	7 under 8	2,190,725	773,013	773,013	2,577	34.26	2,577	34.26	
12	8 under 9	2,798,692	1,100,907	1,100,907	2,362	26.57	2,362	26.57	
13	9 under 10	3,421,257	1,462,975	1,462,975	2,341	24.57	2,341	24.57	
14	10 under 11	4,180,535	2,119,374	2,119,374	2,360	22.38	2,360	22.38	
15	11 under 12	5,324,708	3,200,672	3,200,672	2,398	20.78	2,398	20.78	
16	12 under 13	7,050,981	5,022,518	5,022,518	2,538	20.26	2,529	20.18	
17	13 under 14	8,636,461	7,029,691	7,029,691	2,691	19.89	2,667	19.70	
18	14 under 15	9,792,995	8,517,671	8,517,671	2,955	20.40	2,908	20.06	
15 under 20	50,738,323	46,302,052	\$180	46,302,232	4,095	23.68	3,973	22.93	
20 under 25	49,237,991	46,976,318	937	46,977,255	6,458	28.91	6,185	27.68	
25 under 30	44,872,744	43,774,777	4,935	43,779,712	9,025	33.00	8,623	31.52	
30 under 40	74,792,115	74,594,273	14,622	74,608,895	12,937	37.49	12,322	35.69	
40 under 50	63,316,282	63,820,147	10,752	63,830,899	13,931	42.48	17,979	40.32	
50 under 60	48,635,019	49,402,529	8,524	49,411,053	25,235	46.18	23,905	43.72	
60 under 70	41,313,802	42,058,228	8,020	42,066,248	31,796	49.10	30,018	46.44	
70 under 80	32,643,335	33,453,167	18,269	33,471,436	38,385	51.34	35,940	48.16	
80 under 90	26,688,648	27,270,675	6,837	27,277,512	45,538	53.77	42,898	50.62	
90 under 100	23,609,823	24,310,085		24,310,085	51,945	55.04	48,398	51.25	
100 under 150	74,381,990	76,866,838	9,414	76,876,252	70,143	53.32	65,306	54.14	
150 under 200	41,147,310	42,252,543	25,489	42,278,032	107,578	62.94	97,712	56.99	
200 under 250	20,843,703	21,478,671	19,420	21,498,091	145,257	65.22	125,640	56.14	
250 under 300	14,482,797	14,992,256		14,992,256	182,832	66.70	160,340	58.50	
300 under 400	19,476,070	20,084,975	13,353	20,098,328	233,701	68.89	202,969	58.89	
400 under 500	13,075,491	13,430,298		13,430,298	327,508	71.99	259,304	57.39	
500 under 750	17,501,627	18,069,475		18,069,475	430,226	73.22	368,922	61.58	
750 under 1,000	11,243,674	11,786,584		11,786,584	620,347	73.44	520,547	60.07	
1,000 under 1,500	9,105,353	9,451,975	41,549	9,493,524	949,352	78.29	750,015	60.49	
1,500 under 2,000	2,650,565	2,780,456		2,780,456	1,390,228	76.02	934,275	54.94	
2,000 under 3,000	3,228,773	3,391,338		3,391,338	1,695,669	77.07	1,296,826	56.06	
3,000 under 4,000	9,243,926	9,261,747	89,752	9,351,499	3,117,166	85.16	2,382,079	63.39	
4,000 under 5,000									
5,000 and over	4,603,987	4,545,128		4,545,128	4,545,128	83.07	3,059,269	58.17	
Total	747,772,615	731,868,837	272,053	732,140,890	14,202	42.69	15,681	41.51	
Individual returns with no net income ⁵	10,672,341	2,326,475		2,326,475	7,833		7,833	44.4	
Total, individual and fiduciary returns with alternative tax.	758,444,956	734,195,312	272,053	734,467,365	14,166	43.01	15,648	41.72	

For footnotes, see pp. 205-206.

TABLE 2-A.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; aggregates for taxable and nontaxable individual returns with no net income; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax by returns with net long-term capital gain and returns with net long-term capital loss, showing the tax computation: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, taxes, average tax, and effective tax rate

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

PART I—ALL RETURNS

	Net income classes (Thousands of dollars) (1)	Number of returns (2)	Net income ¹ (3)	Personal exemp- tion ² (4)	Credit for de- pendents (5)	Earned income credit ³ (6)	Total tax ⁴ (7)	
1	Taxable individual returns: With net income: Form 1040A (est.) ⁴	6,199,542	\$10,560,017,319	\$6,133,611,750	\$382,354,241	\$1,056,001,732	\$328,478,514	1
2	Form 1040:							2
3	Under 0.75 (est.).....	35,917	15,743,401	2,131,168	111,822	1,574,840	1,426,533	3
4	0.75 under 1 (est.).....	757,627	659,136,546	557,720,026	509,173	66,913,655	8,831,213	4
5	1 under 1.5 (est.).....	1,281,524	1,575,321,381	945,976,549	24,533,825	157,532,138	53,656,095	5
6	1.5 under 2 (est.).....	2,121,571	3,741,225,456	2,653,754,730	99,461,469	374,122,547	85,397,926	6
7	2 under 2.5 (est.).....	2,317,362	5,195,153,440	3,210,982,883	410,122,197	519,515,344	137,713,570	7
8	2.5 under 3 (est.).....	1,694,737	4,642,443,591	2,378,882,483	491,774,892	464,244,850	159,431,996	8
9	3 under 4 (est.).....	1,643,774	5,533,497,333	2,253,980,761	567,698,368	541,946,422	260,721,915	9
10	4 under 5 (est.).....	614,273	2,276,748,532	680,531,874	186,886,198	203,213,545	145,290,486	10
11	5 under 6.....	249,078	1,358,438,538	328,045,343	98,575,578	114,022,133	103,327,198	11
12	6 under 7.....	150,324	871,826,111	195,608,851	60,066,631	77,106,234	86,162,928	12
13	7 under 8.....	102,440	765,131,467	132,910,615	40,138,824	58,246,234	76,340,344	13
14	8 under 9.....	72,278	612,872,808	93,399,691	29,280,727	44,924,088	68,500,223	14
15	9 under 10.....	55,985	530,775,607	72,173,014	22,270,942	37,935,781	65,212,038	15
16	10 under 11.....	42,757	447,890,432	54,792,389	17,046,519	31,000,250	60,118,713	16
17	11 under 12.....	34,072	391,304,231	43,788,143	13,527,377	26,554,956	56,751,370	17
18	12 under 13.....	27,374	341,667,046	34,862,206	11,100,800	22,620,203	53,333,911	18
19	13 under 14.....	22,776	307,167,560	29,023,546	9,066,868	20,022,240	51,233,884	19
20	14 under 15.....	19,134	277,122,658	24,568,228	7,784,776	17,525,445	49,293,114	20
21	15 under 20.....	61,158	1,051,127,991	78,204,842	24,539,421	57,219,656	218,008,808	21
22	20 under 25.....	31,609	703,636,892	40,035,850	12,585,041	30,506,653	180,223,905	22
23	25 under 30.....	18,384	501,727,694	23,240,057	7,318,573	18,066,192	149,462,126	23
24	30 under 40.....	19,785	680,031,581	24,861,498	7,845,963	19,975,961	233,375,250	24
25	40 under 50.....	9,988	444,701,975	12,510,543	3,938,720	10,511,181	174,834,290	25
26	50 under 60.....	5,733	312,833,474	7,213,194	2,193,753	6,270,730	134,809,095	26
27	60 under 70.....	3,541	228,785,482	4,472,514	1,496,562	3,836,981	105,157,664	27
28	70 under 80.....	2,307	172,133,593	2,887,112	883,395	2,617,701	82,713,191	28
29	80 under 90.....	1,606	135,968,749	2,022,562	599,984	1,801,663	68,520,085	29
30	90 under 100.....	1,178	111,401,887	1,456,168	466,678	1,288,833	57,475,438	30
	100 under 150.....	2,664	319,924,878	3,321,544	1,013,322	2,941,462	174,926,359	31
31	150 under 200.....	922	157,982,265	1,147,003	335,504	980,381	91,917,530	32
32	200 under 250.....	408	90,997,086	499,773	173,468	448,883	52,867,603	33
33	250 under 300.....	209	57,094,600	263,062	63,650	208,051	34,242,265	34
34	300 under 400.....	229	79,172,761	285,701	87,197	230,551	48,274,543	35
35	400 under 500.....	119	53,532,273	147,875	42,566	115,691	31,782,458	36
36	500 under 750.....	104	61,792,334	127,313	35,533	101,936	38,720,290	37
37	750 under 1,000.....	48	41,268,551	59,000	16,166	41,336	26,999,524	38
38	1,000 under 1,500.....	30	37,405,531	38,300	9,200	27,378	23,908,348	39
39	1,500 under 2,000.....	4	6,762,773	4,500	2,067	4,543	4,413,274	40
40	2,000 under 3,000.....	5	20,894,132	11,125	4,000	9,900	13,693,977	41
41	3,000 under 4,000.....	5	18,846,397	6,750	4,100	5,900	11,401,379	42
42	4,000 under 5,000.....	2	10,518,982	750		900	6,118,538	43
43	5,000 and over.....							44
44	Total, returns with net income.....	17,502,587	45,562,075,798	20,032,611,291	2,535,936,090	3,992,333,519	3,815,414,897	45
45	With no net income, Form 1040 ⁵	297	12,757,471	289,214	55,424	191,961	2,326,475	46
46	Total, taxable returns (44+45).....	17,502,884	13 45,554,502,327	20,032,900,505	2,535,991,514	3,992,525,480	3,817,741,372	47
47	Nontaxable individual returns: With net income ⁶							48
48	Form 1040A (est.) ⁴	4,053,166	6,971,089,907	5,866,187,250	3,013,027,696	697,108,991		49
49	Form 1040:							50
50	Under 0.75 (est.).....	858,153	475,828,739	798,008,028	55,680,957	3,241,151		51
51	0.75 under 1 (est.).....	284,504	250,849,728	377,928,871	68,788,670	1,748,208		52
52	1 under 1.5 (est.).....	1,309,494	1,722,470,409	1,913,677,764	242,608,657	12,910,979		53
53	1.5 under 2 (est.).....	1,024,992	1,809,311,551	1,531,474,955	605,393,936	14,743,895		54
54	2 under 2.5 (est.).....	553,386	1,223,291,216	829,454,832	536,762,249	9,934,616		55
55	2.5 under 3 (est.).....	149,629	400,356,308	224,616,061	213,351,209	3,302,403		56
56	3 under 4.....	33,119	107,403,891	49,677,717	67,907,208	561,555		57
57	4 under 5.....	1,059	4,539,650	1,603,373	3,337,815	26,547		58
58	Total, returns with net income.....	8,267,502	12,965,141,399	11,592,628,851	4,806,858,395	743,578,345		59
59	With no net income, Form 1040 ⁵	99,531	12 284,449,222	(14)	(14)	(14)		60
60	Total, nontaxable returns (56+57).....	8,367,033	13 12,680,692,177	(14)	(14)	(14)		61
61	Grand total (46+58 or 60+61).....	25,869,917	13 58,235,194,504	(14)	(14)	(14)	3,817,741,372	
62	Individual returns with net income (44+56).....	25,770,089	58,527,217,197	31,625,240,142	7,342,794,485	4,735,911,864	3,815,414,897	
63	Individual returns with no net income (45+57).....	99,828	12 292,022,693	(14)	(14)	(14)	2,326,475	

For footnotes, see pp. 205-206.

TABLE 2-A.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; aggregates for taxable and nontaxable individual returns with no net income; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax by returns with net long-term capital gain and returns with net long-term capital loss, showing the tax computation: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, taxes, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

PART I—ALL RETURNS—Continued

Net income classes (Thousands of dollars)		Tax							Average total tax (col. 7+2)	Effective tax rate, percent (returns with net income) (col. 7+3)
		Returns with normal tax and surtax ⁸				Returns with alternative tax ¹⁰				
		Total (col. 9+10+11)	Normal tax	Surtax	Defense tax ⁹	Total (col. 13+14)	Alternative tax	Defense tax ⁹		
(1)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
Taxable individual returns:										
With net income:										
Form 1040A (est.) ⁴										
Form 1040:										
Under 0.75 (est.)	\$1,343,145	\$494,922	\$348,206	\$17	\$83,388	\$83,388		39	9.06	
0.75 under 1 (est.)	8,794,978	2,101,764	6,693,169	45	36,235	36,235		12	1.32	
1 under 1.5 (est.)	53,626,562	17,673,996	35,952,468	98	29,533	29,533		42	3.41	
1.5 under 2 (est.)	85,334,355	26,291,290	59,042,871	194	63,571	63,571		40	2.28	
2 under 2.5 (est.)	137,664,301	43,146,008	94,518,032	261	49,269	49,269		60	2.65	
2.5 under 3 (est.)	159,108,981	52,462,566	106,645,941	474	373,015	373,015		94	3.44	
3 under 4 (est.)	260,438,922	88,673,736	171,763,156	2,030	282,993	282,993		159	4.07	
4 under 5 (est.)	144,928,915	48,015,741	96,910,455	2,719	361,571	361,571		283	6.38	
5 under 6	102,910,904	32,506,239	70,397,228	7,437	416,294	416,294		415	7.61	
6 under 7	85,618,285	25,404,518	60,206,013	7,754	544,643	544,643		573	8.87	
7 under 8	76,111,837	21,185,326	54,918,762	7,749	728,507	728,507		750	10.04	
8 under 9	67,443,381	17,603,512	49,833,213	6,656	1,056,847	1,056,847		948	11.18	
9 under 10	63,827,357	15,063,216	48,764,141	7,214	1,384,681	1,384,681		1,165	12.29	
10 under 11	58,047,394	13,428,712	44,610,542	8,140	2,071,319	2,071,319		1,406	13.42	
11 under 12	53,629,586	11,734,808	41,887,141	7,637	3,121,784	3,121,784		1,666	14.50	
12 under 13	48,224,508	10,010,626	38,205,899	7,933	5,159,403	5,159,403		1,950	15.62	
13 under 14	43,373,618	8,563,601	34,800,302	9,715	7,919,268	7,919,268		2,252	16.70	
14 under 15	39,263,681	7,380,213	31,873,849	9,628	10,029,433	10,029,433		2,576	17.79	
15 under 20	159,038,070	26,671,876	132,322,381	43,813	58,967,738	58,967,738	\$550	3,565	20.74	
20 under 25	118,943,719	16,866,730	102,035,532	41,457	61,280,186	61,280,186	1,672	5,702	25.61	
25 under 30	92,614,702	11,527,103	80,990,698	26,901	56,947,424	56,940,058	7,366	8,130	29.79	
30 under 40	134,256,535	14,745,815	119,447,075	63,645	99,118,725	99,100,435	18,290	11,796	34.32	
40 under 50	89,338,668	8,690,685	80,557,082	54,901	85,495,622	85,478,078	17,544	17,504	39.31	
50 and over	8,841,698	8,841,698	60,315,590	40,223	68,212,157	68,199,162	12,995	23,462	43.00	
60 under 70	47,241,395	3,982,045	43,229,632	29,718	57,916,269	57,904,626	11,643	29,697	45.96	
70 under 80	38,475,176	2,930,315	33,529,198	15,663	46,233,015	46,212,790	25,225	35,853	49.05	
80 under 90	29,333,000	2,271,751	27,034,257	26,992	39,187,055	39,174,798	12,287	42,665	50.39	
90 under 100	23,111,110	1,733,462	21,356,132	21,516	34,364,328	34,360,634	3,694	43,791	51.59	
100 under 150	60,544,527	4,281,140	56,214,999	48,388	114,381,832	114,368,050	13,782	65,663	54.63	
150 under 200	27,841,763	1,918,164	25,923,599	21,520	64,075,767	64,058,725	17,042	99,694	55.18	
200 under 250	15,666,863	994,590	14,650,453		37,200,740	37,159,744	40,996	129,577	58.10	
250 under 300	7,413,953	460,149	6,953,804		26,828,312	26,828,312		163,839	59.97	
300 under 400	12,071,053	723,094	11,347,954		36,203,485	36,164,543	38,942	210,806	60.97	
400 under 500	5,664,822	330,711	5,334,111		26,117,636	26,069,133	48,503	267,080	59.37	
500 under 750	3,659,169	207,921	3,451,243		35,061,121	35,061,121		372,310	62.66	
750 under 1,000	4,187,863	230,052	3,957,811		22,811,661	22,780,011	31,650	562,490	65.42	
1,000 under 1,500	3,531,041	190,085	3,340,973		20,377,307	20,335,753	41,549	796,945	63.92	
1,500 under 2,000	1,144,537	60,753	1,083,784		3,268,737	3,263,737		1,103,319	65.26	
2,000 under 3,000	5,268,141	274,723	4,993,418		8,425,836	8,425,836		1,521,553	65.54	
3,000 under 4,000					11,401,379	11,401,379		2,280,276	60.50	
4,000 under 5,000										
5,000 and over					6,118,538	6,118,538		3,059,269	58.17	
Total, returns with net income										
With no net income, Form 1040 ⁵	2,433,233,731	547,379,337	1,885,333,906	520,488	1,053,702,652	1,053,358,922	343,730	218	8.37	
Total, taxable returns (44+45)										
	2,433,233,731	547,379,337	1,885,333,906	520,488	1,056,029,127	1,055,685,397	343,730	218	8.38	
Nontaxable individual returns:										
With no net income:										
Form 1040A (est.) ⁴										
Form 1040:										
Under 0.75 (est.)										
0.75 under 1 (est.)										
1 under 1.5 (est.)										
1.5 under 2 (est.)										
2 under 2.5 (est.)										
2.5 under 3 (est.)										
3 under 4										
4 under 5										
Total, returns with net income										
With no net income, Form 1040 ⁵										
Total, nontaxable returns (56+57)										
Grand total (46+58 or 60+61)										
	2,433,233,731	547,379,337	1,885,333,906	520,488	1,056,029,127	1,055,685,397	343,730	(15)		
Individual returns with net income (44+56)	2,433,233,731	547,379,337	1,885,333,906	520,488	1,053,702,652	1,053,358,922	343,730	(15)	148	
Individual returns with no net income (45+57)					2,326,475	2,326,475			6.52	

For footnotes, see pp. 205-206.

TABLE 2-A.—Individual returns with net income, 1941, by taxable and nontaxable returns with no net income; and taxable returns by type of tax liability—Part I, all alternative tax by returns with net long-term capital gain and returns with net income or deficit, personal exemption, credit for dependents, earned income

[For description of items and classifications, and methods

PART II—RETURNS WITH

	Net income classes (Thousands of dollars)	Number of returns	Net income	Personal ex- emption *	Credit for dependents	Earned in- come credit
	(1)	(2)	(3)	(4)	(5)	(6)
1	Taxable individual returns with net income:					
2	Under 0.75 (est.)	35,906	\$15,745,133	\$2,118,418	\$110,622	\$1,572,078
3	0.75 under 1 (est.)	757,021	669,131,022	557,713,276	507,173	66,910,851
4	1 under 1.5 (est.)	1,281,514	1,575,309,919	948,965,299	24,531,425	157,629,238
5	1.5 under 2 (est.)	2,121,555	3,741,197,913	2,653,742,730	99,458,569	374,115,611
6	2 under 2.5 (est.)	2,317,354	5,195,135,387	3,210,972,383	410,122,197	519,613,398
7	2.5 under 3 (est.)	1,694,723	4,642,410,032	2,378,972,833	491,771,692	464,238,361
8	3 under 4 (est.)	1,643,648	5,583,044,438	2,253,858,635	567,648,035	541,891,808
9	4 under 5 (est.)	514,139	2,276,142,267	680,395,356	186,862,598	203,158,058
10	5 under 6	248,914	1,357,578,547	327,857,064	98,533,239	113,950,102
11	6 under 7	150,100	970,353,999	195,384,694	60,032,031	77,001,969
12	7 under 8	102,155	762,989,863	132,650,563	40,092,056	58,100,607
13	8 under 9	71,819	608,790,219	92,967,778	29,215,860	44,693,846
14	9 under 10	55,384	525,046,587	71,553,885	22,187,391	37,604,577
15	10 under 11	41,879	438,619,297	53,919,921	16,904,868	30,491,878
16	11 under 12	32,764	376,214,716	42,469,768	13,302,990	25,746,867
17	12 under 13	25,334	316,097,096	32,787,525	10,783,541	21,195,530
18	13 under 14	19,804	266,025,541	25,723,365	8,443,983	17,717,499
19	14 under 15	15,674	226,978,622	20,474,459	6,815,149	14,617,095
20	15 under 20	46,280	793,330,263	60,254,637	19,777,810	44,231,652
21	20 under 25	21,684	451,916,410	28,035,272	9,269,679	21,465,431
22	25 under 30	11,780	321,064,191	15,196,114	4,988,311	11,942,101
23	30 under 40	11,745	402,375,425	15,020,129	5,029,662	12,302,713
24	40 under 50	5,240	232,982,782	6,722,790	2,275,033	5,844,834
25	50 under 60	2,888	157,250,782	3,703,257	1,205,334	3,343,764
26	60 under 70	1,619	104,532,574	2,084,841	747,325	1,026,404
27	70 under 80	1,026	76,508,788	1,317,856	419,040	1,245,307
28	80 under 90	697	58,964,326	891,777	278,520	855,480
29	90 under 100	472	44,753,393	593,666	203,233	563,515
30	100 under 150	924	109,869,001	1,168,838	381,449	1,091,992
31	150 under 200	272	46,765,690	344,812	128,267	321,534
32	200 under 250	114	25,310,664	147,374	51,368	145,904
33	250 under 300	43	11,621,494	51,750	12,166	50,511
34	300 under 400	52	18,235,722	69,688	16,933	57,049
35	400 under 500	19	8,328,708	25,188	5,200	22,200
36	500 under 750	9	5,220,491	11,250	4,133	7,100
37	750 under 1,000	7	5,797,208	9,000	2,600	7,800
38	1,000 under 1,500	4	4,763,670	6,000	3,200	2,314
39	1,500 under 2,000	1	1,522,022	750	1,267	1,179
40	2,000 under 3,000	3	6,875,779	3,625	1,000	3,100
41	3,000 under 4,000					
42	4,000 under 5,000					
43	5,000 and over					
44	Total, individual re- turns with normal tax and surtax.	11,235,166	32,465,701,781	13,618,094,567	2,132,124,949	2,875,481,257

For footnotes, see pp. 205-206.

returns, and by net income classes; aggregates for taxable and nontaxable individual returns; Part II, returns with normal tax and surtax; and Part III, returns with long-term capital loss, showing the tax computation: Number of returns, net credit, taxes, average tax, and effective tax rate—Continued

of tabulating and estimating data, see pp. 4-10]

NORMAL TAX AND SURTAX *

Tax						Average total tax (col. 7+2)	Effective tax rate, percent (returns with net income) (col. 7+3)
Total tax (col. 9+11+12)	Normal tax		Surtax		Defense tax *		
	Number of returns	Amount	Number of returns	Amount			
(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
\$1,343,145	34,882	\$494,922	35,893	\$848,206	\$17	\$37	8.53
8,794,978	521,139	2,101,764	757,601	6,693,169	45	12	1.31
53,626,562	1,238,197	17,673,996	1,281,462	35,952,468	98	42	3.40
85,334,355	1,575,775	26,291,290	2,121,493	59,042,871	194	40	2.28
137,664,301	2,027,047	43,146,008	2,317,272	94,518,032	261	59	2.65
159,108,981	1,610,864	52,462,566	1,694,591	106,045,941	474	94	3.43
260,438,922	1,620,298	88,673,736	1,643,281	171,763,156	2,030	158	4.66
144,928,915	512,319	48,015,741	513,871	96,910,455	2,719	282	6.37
102,910,904	248,772	32,506,239	248,496	70,397,228	7,437	413	7.58
85,618,285	150,054	25,404,518	149,972	60,206,013	7,754	570	8.82
76,111,837	102,127	21,185,326	102,143	54,918,762	7,749	745	9.08
67,443,381	71,803	17,603,512	71,818	49,833,213	6,656	939	11.08
63,827,357	55,372	15,663,216	55,384	48,156,927	7,214	1,152	12.16
58,047,394	41,867	13,428,712	41,879	44,610,542	8,140	1,386	13.23
53,629,586	32,762	11,734,808	32,764	41,887,141	7,637	1,637	14.26
48,224,508	25,330	10,010,626	25,334	38,205,899	7,983	1,904	15.26
43,373,618	19,799	8,563,601	19,804	34,800,302	9,715	2,190	16.25
39,263,681	15,672	7,380,213	15,674	31,873,840	9,628	2,505	17.30
159,038,070	46,275	26,671,876	46,280	132,322,381	43,813	3,436	20.05
118,943,719	21,677	16,866,730	21,684	102,035,532	41,457	5,485	24.68
92,514,702	11,780	11,527,103	11,780	80,960,698	26,901	7,854	28.81
134,256,535	11,739	14,745,815	11,745	119,447,075	63,645	11,431	33.37
89,338,068	5,238	8,696,685	5,240	80,587,082	54,901	17,049	38.35
66,296,909	2,888	5,941,096	2,888	60,315,590	40,223	22,956	42.16
47,241,395	1,619	3,082,045	1,619	43,229,632	29,718	29,179	45.19
36,475,176	1,025	2,930,315	1,026	33,529,198	15,663	35,551	47.67
29,333,000	697	2,271,751	697	27,034,257	26,992	42,085	49.75
23,111,110	472	1,733,402	472	21,356,132	21,516	48,964	51.04
60,544,527	924	4,281,140	924	56,214,999	48,388	65,524	55.11
27,841,763	272	1,918,104	272	25,923,599		102,359	59.53
15,066,863	114	994,890	114	14,050,453	21,520	137,429	61.90
7,413,953	43	460,149	43	6,953,804		172,418	63.80
12,071,058	52	723,094	52	11,347,964		232,136	66.19
5,064,822	19	330,711	19	5,334,111		298,149	68.02
3,659,169	9	207,921	9	3,451,248		406,574	70.09
4,187,863	7	230,052	7	3,957,811		598,266	72.24
3,531,041	4	190,068	4	3,340,973		882,760	74.12
1,144,537	1	60,753	1	1,083,784		1,144,537	75.20
5,268,141	3	274,723	3	4,993,418		1,756,047	76.62
							40
							41
							42
2,433,233,731	10,008,937	547,379,337	11,233,611	1,885,333,906	520,488	217	7.49
							43

TABLE 2-A.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; aggregates for taxable and nontaxable individual returns with no net income; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax by returns with net long-term capital gain and returns with net long-term capital loss, showing the tax computation: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, taxes, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

PART III—RETURNS WITH ALTERNATIVE TAX ¹⁰

Net income classes (Thousands of dollars)					Computation of alternative tax				
					Returns with net long-term capital gain				
					Number of returns	Net income	Net long-term capital gain (item 2(a), Sch. F, Form 1040)	Ordinary net income (col. 6-7) (item 3, Sch. F, Form 1040)	Personal exemption ¹¹
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
Taxable individual returns:									
With net income:									
Under 0.75 (est.)	11	\$3, 268	\$83, 388						
0.75 under 1 (est.)	6	4, 924	36, 235						
1 under 1.5 (est.)	10	11, 462	29, 533						
1.5 under 2 (est.)	16	27, 553	63, 571						
2 under 2.5 (est.)	8	18, 053	49, 269						
2.5 under 3 (est.)	14	37, 959	373, 015						
3 under 4 (est.)	126	452, 895	282, 993						
4 under 5 (est.)	134	606, 265	361, 571						
5 under 6	164	909, 091	416, 294						
6 under 7	224	1, 472, 112	544, 643						
7 under 8	285	2, 141, 604	728, 507						
8 under 9	459	4, 082, 589	1, 056, 847						
9 under 10	601	5, 729, 020	1, 384, 681						
10 under 11	878	9, 261, 135	2, 071, 319						
11 under 12	1, 308	15, 089, 515	3, 121, 784						
12 under 13	2, 040	25, 569, 350	5, 159, 403	106	\$1, 341, 300	\$71, 910	\$1, 269, 390	\$35, 095	
13 under 14	2, 972	40, 242, 019	7, 910, 256	401	5, 448, 854	278, 514	5, 170, 340	321, 061	
14 under 15	3, 460	50, 144, 036	10, 029, 433	628	9, 121, 502	568, 886	8, 552, 616	646, 182	
15 under 20	14, 878	257, 797, 728	58, 967, 738	3, 705	64, 601, 554	5, 742, 281	58, 859, 273	4, 221, 682	
20 under 25	9, 925	221, 720, 482	61, 280, 186	2, 726	60, 913, 041	7, 292, 293	53, 620, 748	3, 114, 745	
25 under 30	6, 604	180, 663, 503	56, 947, 424	1, 831	50, 154, 497	6, 340, 600	43, 813, 897	2, 122, 766	
30 under 40	8, 040	277, 656, 156	99, 118, 725	2, 382	82, 374, 136	11, 463, 463	70, 910, 673	2, 742, 407	
40 under 50	4, 748	211, 719, 193	85, 495, 622	1, 423	63, 562, 097	9, 699, 194	53, 862, 903	1, 643, 978	
50 under 60	2, 845	155, 582, 692	68, 212, 157	913	50, 003, 348	7, 395, 054	42, 608, 294	1, 082, 025	
60 under 70	1, 922	124, 252, 908	57, 918, 269	627	40, 379, 597	6, 343, 220	34, 036, 377	727, 093	
70 under 80	1, 281	95, 625, 105	46, 238, 015	425	31, 629, 275	6, 165, 217	25, 464, 058	495, 128	
80 under 90	909	77, 004, 423	39, 187, 085	313	26, 532, 826	4, 124, 533	22, 408, 293	374, 870	
90 under 100	706	66, 648, 494	34, 364, 328	248	23, 430, 808	5, 283, 890	18, 146, 948	297, 751	
100 under 150	1, 740	210, 055, 877	114, 381, 832	668	81, 137, 196	17, 095, 550	64, 041, 646	792, 494	
150 under 200	650	111, 216, 575	64, 075, 767	268	46, 023, 281	11, 997, 540	34, 025, 741	329, 877	
200 under 250	294	65, 686, 422	37, 200, 740	151	33, 833, 788	12, 117, 380	21, 716, 408	107, 250	
250 under 300	166	45, 473, 106	26, 823, 312	85	23, 283, 761	7, 276, 147	16, 007, 614	113, 938	
300 under 400	177	60, 937, 039	36, 203, 485	93	32, 403, 614	12, 078, 773	20, 324, 841	71, 687	
400 under 500	100	45, 203, 565	26, 117, 636	60	27, 023, 755	12, 902, 517	14, 121, 238	63, 875	
500 under 750	95	56, 571, 893	35, 061, 121	54	32, 579, 577	12, 803, 470	19, 776, 107	25, 250	
750 under 1,000	41	35, 471, 343	22, 811, 661	22	19, 421, 178	6, 972, 370	11, 443, 225	22, 500	
1,000 under 1,500	26	32, 641, 911	20, 377, 307	16	20, 197, 178	9, 053, 953	4, 619, 878	1, 500	
1,500 under 2,000	3	5, 240, 751	3, 268, 737	1	1, 611, 624	1, 563, 847	47, 777	5, 250	
2,000 under 3,000	6	14, 018, 403	8, 425, 836	4	9, 618, 125	4, 968, 247	4, 619, 878	3, 750	
3,000 under 4,000	5	18, 846, 397	11, 401, 379	3	11, 563, 864	8, 573, 607	2, 990, 257		
4,000 under 5,000									
5,000 and over	2	10, 518, 982	6, 118, 538	1	5, 238, 059	5, 244, 700	12 6, 641		
Total	67, 879	2, 536, 356, 698	1, 053, 702, 652	17, 154	853, 427, 835	193, 417, 126	13 660, 010, 709	19, 535, 304	
With no net income ¹²	297	7, 573, 471	2, 326, 475						
Total, individual returns with alternative tax	68, 176	13 2, 528, 783, 227	1, 056, 029, 127	17, 154	853, 427, 835	193, 417, 126	13 660, 010, 709	19, 535, 304	

For footnotes, see pp. 205-206.

TABLE 2-A.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; aggregates for taxable and nontaxable individual returns with no net income; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax by returns with net long-term capital gain and returns with net long-term capital loss, showing the tax computation: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, taxes, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

PART III—RETURNS WITH ALTERNATIVE TAX¹⁰—Continued

Net income classes (Thousands of dollars)		Computation of alternative tax—Continued								
		Returns with net long-term capital gain—Continued								
		Credit for dependents	Earned in- come credit	Normal tax (item 10, Sch. F, Form 1040)	Surtax (item 11, Sch. F, Form 1040)	Tax			Average alternative and defense taxes (col. 16÷5)	Effective tax rate, percent (returns with net income) (col. 16÷6)
						Alternative tax (col. 12 +13+30% of col. 7) (item 14, Sch. F, Form 1040)	Defense tax ¹	Total (col. 14+15)		
(1)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	
Taxable individual returns:										
With net income:										
1	Under 0.75 (est.)									
2	0.75 under 1 (est.)									
3	1 under 1.5 (est.)									
4	1.5 under 2 (est.)									
5	2 under 2.5 (est.)									
6	2.5 under 3 (est.)									
7	3 under 4 (est.)									
8	4 under 5 (est.)									
9	5 under 6									
10	6 under 7									
11	7 under 8									
12	8 under 9									
13	9 under 10									
14	10 under 11									
15	11 under 12									
16	12 under 13	\$2,800	\$47,285	\$46,572	\$133,585	\$251,730		\$251,730	18.77	
17	13 under 14	27,992	224,632	180,714	740,871	1,005,139		1,005,139	18.45	
18	14 under 15	121,472	409,228	289,284	1,225,322	1,685,272		1,685,272	18.48	
19	15 under 20	1,106,418	2,794,243	2,004,513	9,614,372	13,341,569	\$370	13,341,939	3,601	
20	20 under 25	856,207	2,199,762	1,876,614	10,829,798	14,894,100	735	14,894,835	5,464	
21	25 under 30	657,189	1,536,717	1,561,380	10,467,268	13,930,828	3,409	13,934,237	7,610	
22	30 under 40	818,514	2,074,116	2,577,799	20,012,770	26,029,608	6,945	26,036,553	10,931	
23	40 under 50	468,798	1,308,255	1,990,699	17,736,146	22,636,603	6,792	22,643,395	15,912	
24	50 under 60	317,800	886,156	1,605,454	15,653,261	19,477,231	6,303	19,483,534	21,340	
25	60 under 70	216,616	615,979	1,295,742	13,532,199	16,730,907	3,623	16,734,530	26,690	
26	70 under 80	149,633	433,522	970,044	10,520,088	13,339,697	12,130	13,351,827	31,416	
27	80 under 90	108,139	310,018	864,401	9,941,148	12,042,909	5,450	12,048,359	38,493	
28	90 under 100	96,000	261,384	702,318	8,263,555	10,556,061	3,694	10,559,755	42,580	
29	100 under 150	255,886	693,739	2,473,977	31,629,511	39,232,153	9,414	39,241,567	58,745	
30	150 under 200	90,205	270,542	1,320,303	18,117,109	23,036,679		23,036,679	85,958	
31	200 under 250	69,534	158,281	847,891	11,902,258	16,385,363	21,576	16,406,939	108,655	
32	250 under 300	28,284	79,635	629,378	9,217,806	12,030,028		12,030,028	141,530	
33	300 under 400	39,732	98,217	798,487	12,085,888	16,508,007	25,589	16,533,596	177,781	
34	400 under 500	23,266	57,291	557,408	8,539,313	12,967,476	48,503	13,015,979	216,933	
35	500 under 750	20,865	56,791	788,063	12,854,329	17,483,433		17,483,433	323,767	
36	750 under 1,000	6,800	17,280	497,997	8,403,719	10,993,427	31,650	11,025,077	501,140	
37	1,000 under 1,500	6,000	18,009	443,117	7,724,480	10,883,783		10,883,783	680,236	
38	1,500 under 2,000		1,400	1,795	17,332	438,281		438,281	488,281	
39	2,000 under 3,000	3,000	3,400	185,529	3,358,495	5,034,498		5,034,498	1,258,625	
40	3,000 under 4,000	2,400	4,200	122,282	2,246,610	4,940,974		4,940,974	1,646,991	
41	4,000 under 5,000									
42	5,000 and over		600			1,573,410		1,573,410	30.04	
43	Total	5,493,611	14,560,682	24,631,766	254,822,263	337,479,166	186,183	337,665,349	19,684	
44	With no net income ²									
45	Total, individual returns with alterna- tive tax.	5,493,611	14,560,682	24,631,766	254,822,263	337,479,166	186,183	337,665,349	39.57	

For footnotes, see pp. 205-206.

TABLE 2-A.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; aggregates for taxable and nontaxable individual returns with no net income; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax by returns with net long-term capital gain and returns with net long-term capital loss, showing the tax computation: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, taxes, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

PART III—RETURNS WITH ALTERNATIVE TAX¹⁰—Continued

Net income classes (Thousands of dollars)		Computation of alternative tax—Continued						
		Returns with net long-term capital loss						
		Number of returns	Net income	Net long-term capital loss (item 2(b), Sch. F, Form 1040)	Ordinary net income (col. 20+21) (item 3, Sch. F, Form 1040)	Personal exemption ^a	Credit for dependents	Normal tax (item 10, Sch. F, Form 1040)
(1)		(19)	(20)	(21)	(22)	(23)	(24)	(26)
Taxable individual returns:								
With net income:								
1	Under 0.75 (est.)	11	\$3,268	\$679,333	\$682,601	\$12,750	\$1,200	\$24,795
2	0.75 under 1 (est.)	6	4,924	306,097	310,991	6,750	2,000	11,502
3	1 under 1.5 (est.)	10	11,462	358,730	370,192	11,250	2,900	13,840
4	1.5 under 2 (est.)	16	27,553	659,284	686,837	12,000	2,900	25,700
5	2 under 2.5 (est.)	8	18,053	365,964	384,017	10,500		14,395
6	2.5 under 3 (est.)	14	37,959	1,292,749	1,330,708	11,650	3,200	51,769
7	3 under 4 (est.)	126	452,885	3,533,757	3,986,652	122,126	20,333	148,698
8	4 under 5 (est.)	134	606,265	3,742,260	4,348,525	136,518	23,600	159,202
9	5 under 6	164	909,991	4,155,977	5,065,968	158,284	42,339	184,638
10	6 under 7	224	1,472,112	4,905,887	6,377,999	224,157	34,600	235,232
11	7 under 8	285	2,141,604	5,440,583	7,582,187	230,052	46,768	280,296
12	8 under 9	459	4,082,589	6,857,043	10,939,632	431,913	64,867	400,155
13	9 under 10	601	5,729,020	7,936,710	13,665,730	619,129	83,551	496,817
14	10 under 11	878	9,261,135	8,961,201	18,222,336	872,468	141,651	658,862
15	11 under 12	1,303	15,089,515	9,910,463	24,999,978	1,318,375	224,387	891,608
16	12 under 13	1,934	24,228,050	10,823,943	35,051,993	2,039,586	314,459	1,231,867
17	13 under 14	2,571	34,793,165	10,541,753	45,334,918	2,979,120	594,893	1,565,759
18	14 under 15	2,832	41,022,534	10,039,513	51,062,047	3,447,587	848,155	1,754,139
19	15 under 20	11,173	193,196,174	41,880,744	235,076,918	13,728,523	3,655,193	8,205,917
20	20 under 25	7,199	160,807,441	30,155,614	190,963,055	8,935,833	2,459,155	6,841,933
21	25 under 30	4,773	130,509,006	22,125,037	152,634,043	6,921,177	1,673,073	5,560,395
22	30 under 40	5,658	195,282,020	28,101,953	223,383,973	7,098,962	1,997,787	8,263,084
23	40 under 50	3,325	148,157,096	19,181,700	167,338,796	4,143,775	1,194,889	6,287,371
24	50 under 60	1,932	105,579,344	12,377,143	117,956,487	2,427,912	670,559	4,476,631
25	60 under 70	1,295	83,873,311	9,523,113	93,396,424	1,660,580	532,621	3,564,848
26	70 under 80	856	63,995,830	6,441,887	70,437,717	1,074,128	314,722	2,705,629
27	80 under 90	596	50,471,597	5,235,210	55,706,807	755,915	213,325	2,148,529
28	90 under 100	458	43,217,686	3,840,103	47,057,789	564,751	167,445	1,817,635
29	100 under 150	1,072	128,918,681	9,849,737	138,768,418	1,360,212	375,987	5,405,021
30	150 under 200	382	65,193,294	5,744,196	70,937,490	472,313	117,032	2,732,943
31	200 under 250	143	31,852,634	2,505,087	34,357,721	179,249	52,566	1,349,156
32	250 under 300	81	22,189,345	1,430,033	23,619,378	104,062	23,200	931,924
33	300 under 400	84	28,533,425	2,055,960	30,589,385	102,075	30,532	1,205,132
34	400 under 500	40	18,179,810	1,487,920	19,667,730	51,000	14,100	77,905
35	500 under 750	41	23,902,316	1,591,443	25,493,759	52,188	10,534	38,045
36	750 under 1,000	19	16,050,165	369,217	16,419,382	24,750	6,766	16,256
37	1,000 under 1,500	10	12,444,733	572,113	13,016,846	9,800		7,055
38	1,500 under 2,000	2	3,629,127	57,930	3,687,057	2,250	800	1,964
39	2,000 under 3,000	2	4,400,278	50,937	4,451,215	2,250		2,800
40	3,000 under 4,000	2	7,282,533	1,581,297	8,863,830	3,000	1,700	354,297
41	4,000 under 5,000							
42	5,000 and over	1	5,280,923	1,015,240	6,296,163	750		245,713
43	Total	50,725	1,682,928,863	297,684,831	1,980,613,694	61,369,670	15,963,289	73,593,268
44	With no net income ^a	297	7,573,471	30,765,227	23,191,756	289,214	55,424	883,702
45	Total, individual returns with alternative tax.	51,022	1,675,355,392	328,450,058	2,003,805,450	61,658,884	16,018,713	74,476,970

For footnotes, see pp. 205-206.

TABLE 2-A.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; aggregates for taxable and nontaxable individual returns with no net income; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax by returns with net long-term capital gain and returns with net long-term capital loss, showing the tax computation: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, taxes, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

PART III—RETURNS WITH ALTERNATIVE TAX¹⁰—Continued

Computation of alternative tax—Continued									
Returns with net long-term capital loss—Continued									
Net income classes (Thousands of dollars)	Surtax (item 11, Sch. F, Form 1040)	Tax			Average alternative and defense taxes (col. 30+19)	Effective tax rate, percent (returns with net income) (col. 30+20)	Average alternative and defense taxes (col. 4+2)	Effective tax rate, percent (re- turns with net income) (col. 4+3)	
		Alternative tax (col. 26+27— 30% of col. 21) (item 14, Sch. F, Form 1040)	Defense tax ¹	Total (col. 28+29)					
(1)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	
Taxable individual returns:									
With net income:									
Under 0.75 (est.)	\$262,393	\$83,388		\$83,388	\$7,581	2,551.65	\$7,581	2,551.65	
0.75 under 1 (est.)	116,553	36,235		36,235	6,539	735.89	6,030	735.89	
1 under 1.5 (est.)	123,312	29,533		29,533	2,953	257.66	2,953	257.66	
1.5 under 2 (est.)	235,656	63,571		63,571	3,973	230.72	3,973	230.72	
2 under 2.5 (est.)	141,603	49,269		49,269	6,159	272.91	6,159	272.91	
2.5 under 3 (est.)	709,071	373,015		373,015	26,644	982.63	26,644	982.63	
3 under 4 (est.)	1,194,422	282,993		282,993	2,246	62.49	2,246	62.49	
4 under 5 (est.)	1,325,047	351,571		351,571	2,658	59.64	2,638	59.64	
5 under 6	1,478,449	416,294		416,294	2,538	45.75	2,538	45.75	
6 under 7	1,781,177	544,643		544,643	2,431	37.00	2,431	37.00	
7 under 8	2,680,386	728,507		728,507	2,556	34.02	2,556	34.02	
8 under 9	2,713,806	1,056,847		1,056,847	2,302	25.89	2,302	25.89	
9 under 10	3,268,577	1,384,681		1,384,681	2,304	24.17	2,304	24.17	
10 under 11	4,100,817	2,071,319		2,071,319	2,359	22.37	2,359	22.37	
11 under 12	5,203,315	3,121,794		3,121,784	2,387	20.69	2,387	20.69	
12 under 13	6,922,989	4,007,673		4,007,673	2,538	20.26	2,523	20.18	
13 under 14	8,501,894	6,905,127		6,905,127	2,686	19.85	2,662	19.66	
14 under 15	9,601,876	8,344,161		8,344,161	2,949	20.34	2,899	20.00	
15 under 20	49,953,925	45,625,619	\$180	45,625,799	4,084	23.62	3,963	22.87	
20 under 25	48,589,115	46,384,414	937	46,385,351	6,443	28.85	6,174	27.64	
25 under 30	44,086,346	43,009,230	3,957	43,013,187	9,012	32.96	8,623	31.52	
30 under 40	73,238,329	73,070,827	11,345	73,082,172	12,917	37.42	12,328	35.70	
40 under 50	62,308,614	62,841,475	10,752	62,852,227	18,903	42.42	18,007	40.38	
50 under 60	47,958,443	48,721,931	6,692	48,728,623	25,222	46.15	23,976	43.84	
60 under 70	40,465,805	41,173,719	8,020	41,181,739	31,801	49.10	30,133	46.61	
70 under 80	32,100,030	32,873,093	13,095	32,886,188	38,418	51.39	36,095	48.35	
80 under 90	26,553,923	27,131,889	6,837	27,138,726	45,535	53.77	43,110	50.89	
90 under 100	23,138,969	23,804,573		23,804,573	51,975	55.09	48,675	51.56	
100 under 150	72,685,797	75,135,897	4,363	75,140,265	70,094	58.28	65,737	54.45	
150 under 200	39,962,362	41,022,046	17,042	41,039,088	107,432	62.96	98,578	57.61	
200 under 250	20,176,751	20,774,381	19,420	20,793,801	145,411	65.28	126,533	56.63	
250 under 300	14,295,370	14,798,284		14,798,284	182,695	66.69	161,616	59.00	
300 under 400	19,068,192	19,656,536	13,353	19,669,889	234,165	68.94	204,539	59.41	
400 under 500	12,765,882	13,101,657		13,101,657	327,541	72.07	261,176	57.78	
500 under 750	17,036,528	17,577,688		17,577,688	428,724	73.26	369,064	61.98	
750 under 1,000	11,243,674	11,786,584		11,786,584	620,347	73.44	556,382	64.31	
1,000 under 1,500	9,105,358	9,451,975	41,549	9,493,524	949,352	76.29	783,743	62.43	
1,500 under 2,000	2,650,565	2,780,456		2,780,456	1,390,228	76.61	1,089,579	62.37	
2,000 under 3,000	3,228,773	3,391,338		3,391,338	1,695,669	77.07	1,404,306	60.11	
3,000 under 4,000	6,580,497	6,460,405		6,460,405	3,230,203	88.71	2,280,276	60.50	
4,000 under 5,000									
5,000 and over	4,603,987	4,545,128		4,545,128	4,545,128	86.07	3,059,269	58.17	
Total	731,591,937	715,879,756	157,547	716,037,303	14,116	42.55	15,523	41.54	
With no net income ²	10,672,341	2,326,475		2,326,475	7,833		7,833		
Total, individual returns with alternative tax.	742,264,278	718,206,231	157,547	718,363,778	14,079	42.88	15,490	41.76	

For footnotes, see pp. 205-206.

TABLE 2-B.—Taxable fiduciary returns with net income,² 1941, by net income classes, and by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax by returns with net long-term capital gain and returns with net long-term capital loss, showing the tax computation: Number of returns, net income, personal exemption, taxes, average tax, and effective tax rate

[For description of items and classifications, and method of tabulating data, see pp. 4-10]

PART I—ALL RETURNS

Net income ² classes (Thousands of dollars)	Number of returns	Net income ²	Personal exemption ³	Tax								Average total tax (col. 5+2)	Effective tax rate, percent (col. 5+3)
				Total tax (col. 6+10)	Returns with normal tax and surtax ⁴				Returns with alternative tax ¹⁰				
					Total (col. 7+8+9)	Normal tax	Surtax	Defense tax ⁹	Total (col. 11+12)	Alterna- tive tax	Defense tax ⁹		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Taxable fiduciary returns with net income: ²													
Under 0.75.....	31,655	\$10,201,831	\$3,175,073	\$691,249	\$690,147	\$270,757	\$419,134	\$256	\$1,102	\$1,102		\$22	6.78
0.75 under 1.....	8,512	7,402,445	3,737,002	359,162	359,162	141,336	217,665	161				42	4.85
1 under 1.5.....	10,497	12,850,886	4,552,580	815,148	814,995	321,013	493,529	453	153	153		78	6.34
1.5 under 2.....	6,324	10,948,574	2,733,502	807,124	807,124	319,467	487,236	421				128	7.37
2 under 2.5.....	4,355	9,731,967	1,821,296	787,905	786,033	307,176	478,465	392	1,872	1,872		181	8.10
2.5 under 3.....	3,008	8,199,765	1,248,214	714,749	714,067	270,874	442,834	359	682	682		238	8.72
3 under 4.....	4,439	15,372,141	1,768,987	1,474,502	1,473,275	529,732	942,793	750	1,227	1,227		332	9.59
4 under 5.....	3,004	13,435,095	1,169,956	1,429,485	1,420,448	475,444	944,279	725	9,037	9,037		476	10.64
5 under 6.....	2,154	11,771,364	828,545	1,374,791	1,361,501	426,761	933,990	750	13,290	13,290		638	11.68
6 under 7.....	1,651	10,667,631	603,048	1,343,869	1,330,263	392,575	936,371	1,317	13,606	13,606		814	12.60
7 under 8.....	1,236	9,249,905	488,051	1,280,054	1,235,548	337,909	896,873	766	44,506	44,506		1,036	13.84
8 under 9.....	910	7,722,817	328,289	1,164,706	1,120,646	289,029	830,908	709	44,060	44,060		1,280	15.08
9 under 10.....	845	8,008,522	305,514	1,291,726	1,213,432	293,953	918,573	906	78,294	78,294		1,529	16.13
10 under 11.....	641	6,714,750	244,770	1,118,791	1,070,736	246,915	822,866	955	48,055	48,055		1,745	16.66
11 under 12.....	561	6,446,114	202,917	1,150,197	1,071,309	233,472	836,388	1,449	78,888	78,888		2,050	17.84
12 under 13.....	483	6,005,789	181,571	1,110,872	956,524	199,699	755,177	1,648	154,348	154,348		2,300	18.50
13 under 14.....	380	5,124,667	136,493	1,015,076	805,687	158,944	645,757	986	209,389	209,389		2,671	19.81
14 under 15.....	329	4,764,578	114,862	989,453	749,476	142,292	605,678	1,606	239,977	239,977		3,007	20.77
15 under 20.....	1,127	19,386,937	415,231	4,558,934	3,292,985	559,944	2,724,958	8,083	1,265,949	1,265,949		4,045	23.52
20 under 25.....	680	15,224,810	231,613	4,243,309	2,959,775	420,706	2,532,591	6,478	1,283,534	1,283,133	\$401	6,240	27.87
25 under 30.....	456	12,517,803	172,768	3,915,829	2,306,765	289,857	2,014,002	2,906	1,609,064	1,605,643	3,421	8,587	31.28
30 under 40.....	582	19,938,642	196,638	6,971,336	3,795,373	428,345	3,352,606	14,422	3,175,963	3,171,127	4,836	11,978	34.96
40 under 50.....	326	14,485,100	119,988	5,657,772	3,180,333	316,959	2,853,515	9,859	2,477,439	2,475,158	2,281	17,355	39.06
50 under 60.....	175	9,563,466	61,150	3,935,784	2,248,451	205,281	2,030,175	12,995	1,687,333	1,684,316	3,017	22,490	41.15
60 under 70.....	119	7,681,810	40,025	3,345,124	1,376,103	117,526	1,254,907	3,670	1,969,021	1,965,062	3,959	28,110	43.55
70 under 80.....	96	7,114,650	34,313	3,243,318	1,608,843	132,156	1,468,983	7,704	1,634,475	1,626,897	7,778	33,785	45.59
80 under 90.....	50	4,246,430	23,950	1,930,046	1,136,059	89,918	1,040,028	6,113	793,987	793,987		38,601	45.45
90 under 100.....	45	4,276,098	12,950	2,012,503	852,577	64,271	788,306		1,159,926	1,156,442	3,484	44,722	47.06
100 under 150.....	120	14,072,847	45,333	7,031,248	3,274,748	235,689	3,024,572	14,487	3,756,500	3,751,454	5,046	58,594	49.96
150 under 200.....	47	8,230,438	12,650	4,027,275	975,158	66,305	894,423	14,430	3,052,117	3,038,691	13,426	85,687	48.93
200 under 250.....	26	5,906,070	10,375	3,103,662	1,104,714	69,201	1,035,513		1,998,948	1,987,723	11,225	119,372	52.55
250 under 300.....	8	2,221,322	2,750	1,101,106	349,447	21,666	327,781		751,659	751,659		137,638	49.57
300 under 400.....	15	5,274,635	7,350	2,872,123	714,440	42,838	671,602		2,157,683	2,157,683		191,475	54.45
400 under 500.....	4	1,785,454	400	850,015					850,015	850,015		212,504	47.61
500 under 750.....	10	6,502,627	3,650	4,006,172	1,806,165	102,444	1,682,067	21,654	2,200,007	2,200,007		400,617	61.61
750 under 1,000.....	7	6,097,627	1,350	2,264,873	610,806	33,694	577,112		1,654,067	1,654,067		323,553	37.14
1,000 under 1,500.....	4	4,227,888	1,700	2,208,936	1,585,829	85,938	1,499,891		623,107	623,107		552,234	52.25
1,500 under 2,000.....	1	1,561,555	100	468,364					468,364	468,364		468,364	29.99
2,000 under 3,000.....	1	2,174,285	100	651,947					651,947	651,947		651,947	29.98
3,000 under 4,000.....	1	3,698,862	100	2,891,094					2,891,094	2,801,342	89,752	2,891,094	78.16
4,000 under 5,000.....													
5,000 and over.....													
Total.....	84,884	340,808,197	25,035,154	90,209,629	51,158,944	8,640,086	42,381,548	137,310	39,050,685	38,902,059	148,626	1,063	26.47

For footnotes, see pp. 205-206.

TABLE 2-B.—Taxable fiduciary returns with net income,² 1941, by net income classes, and by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax by returns with net long-term capital gain and returns with net long-term capital loss, showing the tax computation: Number of returns, net income, personal exemption, taxes, average tax, and effective tax rate—Continued

[For description of items and classifications, and method of tabulating data, see pp. 5 and 7-9]

PART II—RETURNS WITH NORMAL TAX AND SURTAX *

Net income ² classes (Thousands of dollars)	Number of returns	Net income ²	Personal exemption ³	Tax						Average total tax (col. 5÷2)	Effective tax rate, percent (col. 5÷3)
				Total tax (col. 7+9+ 10)	Normal tax		Surtax		Defense tax ⁴		
					Number of returns	Amount	Number of returns	Amount			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Taxable fiduciary returns with net income: ²											
Under 0.75.....	31,654	\$10,201,695	\$3,174,973	\$690,147	30,859	\$270,757	31,452	\$419,134	\$256	\$22	6.77
0.75 under 1.....	8,512	7,402,445	3,737,002	359,162	8,243	141,336	8,436	217,665	161	42	4.85
1 under 1.5.....	10,496	12,849,829	4,552,480	814,095	10,410	321,013	10,360	493,529	453	78	6.34
1.5 under 2.....	6,324	10,948,574	2,733,502	807,124	6,275	319,467	6,239	487,236	421	128	7.37
2 under 2.5.....	4,352	9,725,145	1,820,346	786,033	4,327	307,176	4,235	478,465	392	181	8.08
2.5 under 3.....	3,007	8,197,249	1,248,114	714,067	2,993	270,874	2,966	442,534	359	237	8.71
3 under 4.....	4,437	15,365,021	1,765,787	1,473,275	4,417	529,732	4,373	942,793	750	332	9.59
4 under 5.....	3,000	13,416,552	1,169,556	1,420,448	2,989	475,444	2,975	944,279	725	473	10.59
5 under 6.....	2,150	11,749,315	828,145	1,361,501	2,144	426,761	2,150	933,990	750	633	11.59
6 under 7.....	1,643	10,616,660	599,648	1,330,263	1,639	392,575	1,643	936,371	1,317	810	12.53
7 under 8.....	1,221	9,135,513	483,301	1,235,548	1,217	337,909	1,221	896,873	766	1,012	13.52
8 under 9.....	903	7,661,680	326,939	1,120,646	902	289,029	903	830,508	709	1,241	14.63
9 under 10.....	821	7,782,821	301,164	1,213,432	821	293,553	821	918,573	606	1,478	15.59
10 under 11.....	621	6,574,484	240,170	1,070,736	621	246,915	621	822,866	655	1,724	16.46
11 under 12.....	534	6,133,607	196,317	1,071,309	534	233,472	534	836,388	1,449	2,006	17.47
12 under 13.....	422	5,240,880	165,071	956,524	419	199,699	422	755,177	1,648	2,267	18.25
13 under 14.....	307	4,141,659	116,905	805,987	307	158,944	307	645,757	986	2,624	19.45
14 under 15.....	257	3,710,439	97,912	749,476	256	142,232	257	605,678	1,506	2,916	20.15
15 under 20.....	844	14,505,665	349,231	3,292,985	843	559,944	844	2,724,958	8,083	3,902	22.70
20 under 25.....	459	10,892,541	178,063	2,959,775	456	420,706	459	2,532,591	6,478	6,053	27.17
25 under 30.....	269	7,385,088	114,018	2,306,765	269	289,857	269	2,014,002	2,906	8,575	31.23
30 under 40.....	320	10,939,864	132,688	3,795,373	320	428,345	320	3,352,606	14,422	11,861	34.69
40 under 50.....	181	8,041,168	81,988	3,180,333	181	316,959	181	2,853,515	9,859	17,571	39.55
50 under 60.....	96	5,259,649	40,200	2,243,451	96	205,281	96	2,030,175	12,995	23,421	42.75
60 under 70.....	46	2,970,572	23,675	1,376,103	46	117,526	46	1,254,907	3,670	29,915	46.18
70 under 80.....	45	3,337,930	19,363	1,608,843	45	132,156	45	1,468,983	7,704	35,752	48.20
80 under 90.....	27	2,273,837	15,800	1,136,059	27	89,918	27	1,040,028	6,113	42,076	49.96
90 under 100.....	17	1,617,405	8,200	852,577	17	64,271	17	788,306	50,152	52.71	
100 under 150.....	51	5,937,339	26,050	3,274,748	51	235,689	51	3,024,572	14,487	64,211	55.16
150 under 200.....	10	1,664,268	5,050	975,153	10	66,305	10	894,423	14,430	97,516	58.59
200 under 250.....	8	1,773,114	4,050	1,104,714	8	69,201	8	1,035,513	138,089	62,309	62.30
250 under 300.....	2	545,298	1,500	349,447	2	21,666	2	327,781	174,724	64,088	64.08
300 under 400.....	3	1,073,747	2,250	714,440	3	42,838	3	671,602	238,147	66.54	
400 under 500.....											
500 under 750.....	4	2,569,812	3,050	1,806,165	4	102,444	4	1,682,067	21,654	451,541	70.28
750 under 1,000.....	1	843,001	750	610,806	1	33,694	1	577,112	610,806	72.45	
1,000 under 1,500.....	2	2,150,525	1,500	1,565,829	2	85,938	2	1,499,891	792,915	73.74	
1,500 under 2,000.....											
2,000 under 3,000.....											
3,000 under 4,000.....											
4,000 under 5,000.....											
5,000 and over.....											
Total.....	83,076	244,583,481	24,568,358	51,158,944	81,834	8,640,086	82,390	42,381,548	137,310	616	20.92

For footnotes, see pp. 205-206.

TABLE 2-B.—Taxable fiduciary returns with net income,² 1941, by net income tax and surtax; and Part III, returns with alternative tax by returns with net computation: Number of returns, net income, personal exemption, taxes, average

[For description of items and classifications, and

PART III—RETURNS WITH

Net income ^a classes (Thousands of dollars)	Number of returns (col. 5+17)	Net income ^a (col. 6+18)	Total alternative and defense taxes (col. 14+26)	Computation of alternative tax		
				Returns with net long-term capital gain		
				Number of returns	Net income ^a	Net long-term capital gain (item 2 (a), Sch. E, Form 1041)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Taxable fiduciary returns with net income: ^a						
Under 0.75.....	1	\$136	\$1,102			
0.75 under 1.....						
1 under 1.5.....	1	1,057	153			
1.5 under 2.....						
2 under 2.5.....	3	6,822	1,872			
2.5 under 3.....	1	2,516	682			
3 under 4.....	2	7,120	1,227			
4 under 5.....	4	18,543	9,037			
5 under 6.....	4	22,049	13,290			
6 under 7.....	8	50,971	13,606			
7 under 8.....	15	114,392	44,506			
8 under 9.....	7	61,137	44,060			
9 under 10.....	24	225,701	78,294			
10 under 11.....	20	210,266	48,055			
11 under 12.....	27	312,507	78,888			
12 under 13.....	61	764,909	154,348	16	\$202,668	\$10,130
13 under 14.....	73	983,008	209,389	32	430,378	26,153
14 under 15.....	72	1,045,139	239,977	22	321,588	34,220
15 under 20.....	283	4,881,272	1,265,949	148	2,564,733	364,870
20 under 25.....	191	4,332,269	1,283,534	116	2,626,154	553,804
25 under 30.....	187	5,131,715	1,609,094	109	2,995,393	1,205,554
30 under 40.....	262	8,998,778	3,175,963	163	5,248,364	2,282,504
40 under 50.....	145	6,443,932	2,477,439	98	4,337,915	1,730,770
50 under 60.....	79	4,303,817	1,687,333	53	2,880,283	1,478,050
60 under 70.....	73	4,702,238	1,669,021	46	2,902,701	1,271,013
70 under 80.....	81	3,776,720	1,634,475	35	2,579,582	982,723
80 under 90.....	23	1,972,593	793,987	20	1,717,978	859,360
90 under 100.....	28	2,658,693	1,159,926	18	1,710,641	990,017
100 under 150.....	69	8,135,508	3,756,500	45	5,244,057	3,214,983
150 under 200.....	37	6,566,170	3,052,117	26	4,589,670	3,027,413
200 under 250.....	18	4,132,956	1,998,948	13	3,020,946	1,632,773
250 under 300.....	6	1,676,024	751,659	5	1,389,045	933,393
300 under 400.....	12	4,200,888	2,157,683	10	3,560,306	1,662,370
400 under 500.....	4	1,785,454	850,015	3	1,308,650	904,066
500 under 750.....	6	3,932,815	2,300,007	5	3,245,616	1,359,540
750 under 1,000.....	6	6,254,536	1,654,067	6	5,254,536	5,317,643
1,000 under 1,500.....	2	2,077,363	623,107	2	2,077,363	2,076,907
1,500 under 2,000.....	1	1,561,555	468,364	1	1,561,555	1,561,097
2,000 under 3,000.....	1	2,174,285	651,047	1	2,174,285	2,172,640
3,000 under 4,000.....						
4,000 under 5,000.....						
5,000 and over.....						
Total.....	1,808	96,224,716	39,050,685	982	63,944,407	35,652,653

For footnotes, see pp. 205-206.

classes, and by type of tax liability—Part I, all returns; Part II, returns with normal long-term capital gain and returns with net long-term capital loss, showing the tax tax, and effective tax rate—Continued

method of tabulating data, see pp. 5 and 7-9]

ALTERNATIVE TAX ¹⁰[illegible]

TABLE 2-B.—Taxable fiduciary returns with net income,² 1941, by net income tax and surtax; and Part III, returns with alternative tax by returns with net computation: Number of returns, net income, personal exemption, taxes, average

[For description of items and classifications,

PART III—RETURNS WITH

Net income ² classes (Thousands of dollars)	Computation of alternative tax—Continued					
	Returns with net long-term capital loss					
	Number of returns	Net income ²	Net long-term capital loss (item 2(b), Sch. E, Form 1041)	Ordinary net income (col. 18+19) (item 3, Sch. E, Form 1041)	Personal exemption ³	Normal tax (item 8, Sch. E, Form 1041)
(1)	(17)	(18)	(19)	(20)	(21)	(22)
Taxable fiduciary returns with net income: ²						
Under 0.75	1	\$136	\$29,633	\$29,769	\$100	\$1,187
0.75 under 1						
1 under 1.5	1	1,057	23,263	24,320	100	835
1.5 under 2						
2 under 2.5	3	6,822	67,407	74,229	950	2,931
2.5 under 3	1	2,516	21,647	24,163	100	949
3 under 4	2	7,120	37,197	44,317	200	1,649
4 under 5	4	18,543	94,753	113,296	400	4,490
5 under 6	4	22,049	106,123	128,172	400	5,085
6 under 7	8	50,971	138,796	189,767	3,400	7,315
7 under 8	15	114,392	270,040	384,432	4,750	15,179
8 under 9	7	61,137	165,837	226,974	1,350	8,024
9 under 10	24	225,701	314,760	540,461	4,350	20,342
10 under 11	20	210,266	151,890	362,156	4,600	13,904
11 under 12	27	312,507	208,007	520,514	6,600	19,897
12 under 13	45	562,241	131,830	694,071	14,900	26,402
13 under 14	41	552,630	120,250	672,880	9,950	26,072
14 under 15	50	723,551	171,687	895,238	10,200	33,897
15 under 20	135	2,316,539	640,140	2,956,679	33,650	114,077
20 under 25	75	1,706,115	468,797	2,174,912	21,150	83,667
25 under 30	78	2,136,322	391,093	2,527,415	26,100	96,477
30 under 40	109	3,750,414	679,333	4,429,747	26,500	173,460
40 under 50	47	2,106,017	403,870	2,509,887	9,250	98,165
50 under 60	26	1,423,534	199,953	1,623,487	9,750	64,008
60 under 70	28	1,799,537	129,800	1,929,337	6,050	75,452
70 under 80	16	1,197,138	40,067	1,237,205	4,900	48,789
80 under 90	3	254,615	23,410	278,025	950	11,084
90 under 100	10	948,052	12,133	960,185	2,300	38,298
100 under 150	24	2,801,451	309,097	3,200,548	8,300	127,477
150 under 200	11	1,976,500	126,807	2,103,307	3,100	83,591
200 under 250	5	1,112,010	26,893	1,138,903	3,750	45,406
250 under 300	1	286,979	18,963	305,942	100	12,234
300 under 400	2	640,522	19,117	659,690	1,500	26,296
400 under 500	1	476,804	140	476,944	100	19,074
500 under 750	1	687,199	3,063	690,262	100	27,607
750 under 1,000						
1,000 under 1,500						
1,500 under 2,000						
2,000 under 3,000						
3,000 under 4,000	1	3,698,862	38,603	3,737,465	100	149,404
4,000 under 5,000						
5,000 and over						
Total	826	32,280,309	5,584,399	37,864,708	220,000	1,483,723

For footnotes, see pp. 205-206.

classes, and by type of tax liability—Part I, all returns; Part II, returns with normal long-term capital gain and returns with net long-term capital loss, showing the tax tax, and effective tax rate—Continued

and method of tabulating data, see pp. 5 and 7-9.

ALTERNATIVE TAX¹⁰—Continued

Computation of alternative tax—Continued						Average alternative and defense taxes (col. 4+2)	Effective tax rate, percent (4+3)
Returns with net long-term capital loss—Continued							
Surtax (item 9, Sch. E, Form 1041)	Tax			Average alternative and defense taxes (col. 26+17)	Effective tax rate, percent (col. 26+18)		
	Alternative tax (col. 22+23—30% of col. 19) (item 12, Sch. E, Form 1041)	Defense tax ⁹	Total (col. 24+25)				
(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
\$8,805	\$1,102		\$1,102	\$1,102	810.29	\$1,102	810.29
6,207	153		153	153	14.47	153	14.47
19,163	1,872		1,872	624	27.44	624	27.44
6,227	682		682	682	27.11	682	27.11
10,737	1,227		1,227	614	17.23	614	17.23
32,904	9,037		9,037	2,259	48.74	2,259	48.74
40,042	13,290		13,290	3,323	60.27	3,323	60.27
47,930	13,606		13,606	1,701	26.69	1,701	26.69
110,339	44,506		44,506	2,967	38.91	2,967	38.91
84,887	44,060		44,060	6,294	72.07	6,294	72.07
152,380	78,294		78,294	3,262	34.60	3,262	34.60
79,718	48,055		48,055	2,403	22.85	2,403	22.85
121,393	78,888		78,888	2,922	25.24	2,922	25.24
127,992	114,845		114,845	2,552	20.43	2,530	20.18
134,567	124,564		124,564	3,038	22.54	2,868	21.30
191,119	173,510		173,510	3,470	23.98	3,333	22.96
754,398	676,433		676,433	5,011	29.20	4,473	25.93
648,576	591,904		591,904	7,802	34.69	6,720	29.63
786,398	765,547	\$978	766,525	9,827	35.88	8,605	31.36
1,553,786	1,523,446	3,277	1,520,723	14,007	40.71	12,122	35.29
1,007,668	984,672		984,672	20,950	46.76	17,086	38.45
676,570	680,598	1,832	682,430	26,247	47.94	21,359	39.21
847,997	884,509		884,509	31,500	49.15	26,973	41.87
543,305	580,074	5,174	585,248	36,578	48.89	32,049	43.28
134,725	138,786		138,786	46,202	54.51	34,521	40.25
470,554	505,512		505,512	50,551	53.32	41,426	43.63
1,696,193	1,730,941	5,046	1,735,987	72,333	60.04	54,442	46.17
1,184,948	1,230,437	8,447	1,238,944	112,631	62.08	82,490	46.48
666,952	704,290		704,290	140,858	63.33	111,053	48.37
187,427	193,972		193,972	193,972	67.59	125,277	44.85
407,878	428,439		428,439	214,220	66.88	179,807	51.36
309,609	328,641		328,641	328,641	68.93	212,504	47.61
465,099	491,787		491,787	491,787	71.56	360,608	55.94
						275,678	31.48
						311,554	30.00
						408,304	29.89
						651,947	29.98
2,663,429	2,801,342	89,752	2,891,094	2,891,094	78.16	2,801,094	78.16
16,180,678	15,989,081	114,506	16,103,587	19,496	49.89	21,599	40.58

TABLE 3.—Individual returns and taxable fiduciary returns, with net income, 1941, by net income classes: Simple and cumulative distribution of number of returns, net income, and total tax, with corresponding percentage distribution; also aggregate for individual returns with no net income

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income ² classes	Number of returns					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Number	Percent of total	Number	Percent of total	Number	Percent of total
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Individual returns and taxable fiduciary returns ² with net income: Form 1040A (est.) ⁴	10,252,708	39.65	25,854,973	100.00	10,252,708	39.65
Forms 1040 and 1041:						
Under 0.75 (est.).....	925,725	3.58	15,602,265	60.35	11,178,433	43.23
0.75 under 1 (est.).....	1,050,643	4.07	14,676,540	56.77	12,229,076	47.30
1 under 1.5 (est.).....	2,601,515	10.06	13,625,897	52.70	14,830,591	57.36
1.5 under 2 (est.).....	3,152,887	12.19	11,024,382	42.64	17,983,478	69.55
2 under 2.5 (est.).....	2,875,103	11.12	7,871,495	30.45	20,858,581	80.67
2.5 under 3 (est.).....	1,847,374	7.15	4,906,392	19.33	22,705,955	87.82
3 under 4 (est.).....	1,081,332	6.50	3,149,018	12.18	24,387,287	94.32
4 under 5 (est.).....	518,336	2.01	1,467,686	5.68	24,905,623	96.33
5 under 6.....	251,232	.97	949,350	3.67	25,156,855	97.30
6 under 7.....	151,975	.59	698,118	2.70	25,308,830	97.89
7 under 8.....	103,676	.40	546,143	2.11	25,412,500	98.29
8 under 9.....	73,188	.28	442,467	1.71	25,485,694	98.57
9 under 10.....	56,890	.22	369,279	1.43	25,542,524	98.79
10 under 11.....	43,398	.17	312,449	1.21	25,585,922	98.96
11 under 12.....	34,633	.13	269,051	1.04	25,620,555	99.09
12 under 13.....	27,857	.11	234,418	.91	25,648,412	99.20
13 under 14.....	23,156	.09	206,561	.80	25,671,568	99.29
14 under 15.....	19,463	.08	183,405	.71	25,691,031	99.37
15 under 20.....	62,285	.24	163,942	.63	25,753,316	99.61
20 under 25.....	32,289	.12	101,657	.39	25,785,605	99.73
25 under 30.....	18,840	.07	60,268	.27	25,804,445	99.80
30 under 40.....	20,367	.08	50,528	.20	25,824,812	99.88
40 under 50.....	10,314	.04	30,161	.12	25,835,126	99.92
50 under 60.....	5,908	.02	19,847	.08	25,841,034	99.94
60 under 70.....	3,660	.02	13,939	.06	25,844,694	99.96
70 under 80.....	2,403	.01	10,279	.04	25,847,097	99.97
80 under 90.....	1,656	.01	7,876	.03	25,848,753	99.98
90 under 100.....	1,223	(10)	6,220	.02	25,849,976	99.98
100 under 150.....	2,784	.01	4,997	.02	25,852,760	99.99
150 under 200.....	969	(10)	2,213	.01	25,853,729	99.99
200 under 250.....	434	(10)	1,244	(10)	25,854,163	99.99
250 under 300.....	217	(10)	810	(10)	25,854,390	99.99
300 under 400.....	244	(10)	593	(10)	25,854,624	99.99
400 under 500.....	123	(10)	349	(10)	25,854,747	99.99
500 under 750.....	114	(10)	226	(10)	25,854,861	99.99
750 under 1,000.....	55	(10)	112	(10)	25,854,916	99.99
1,000 under 1,500.....	34	(10)	57	(10)	25,854,950	99.99
1,500 under 2,000.....	5	(10)	23	(10)	25,854,955	99.99
2,000 under 3,000.....	10	(10)	18	(10)	25,854,965	99.99
3,000 under 4,000.....	6	(10)	8	(10)	25,854,971	99.99
4,000 under 5,000.....		(10)	2	(10)	25,854,971	99.99
5,000 and over.....	2	(10)	2	(10)	25,854,973	100.00
Total, individual returns and taxable fiduciary returns with net income.....	25,854,973	100.00				
Individual returns with no net income ³	99,828	(10)				
Grand total.....	25,954,801	(10)				

For footnotes, see pp. 205-206.

TABLE 3.—Individual returns and taxable fiduciary returns, with net income, 1941, by net income classes: Simple and cumulative distribution of number of returns, net income, and total tax, with corresponding percentage distribution; also aggregate for individual returns with no net income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income ² classes	Net income ²					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
(1)	(8)	(9)	(10)	(11)	(12)	(13)
Individual returns and taxable fiduciary returns ² with net income: Form 1040A (est.) ⁴	17,531,107	29.78	58,868,025	100.00	17,531,107	29.78
Forms 1040 and 1041:						
Under 0.75 (est.).....	501,779	.85	41,336,918	70.22	18,032,886	30.63
0.75 under 1 (est.).....	927,389	1.58	40,835,139	69.37	18,960,275	32.21
1 under 1.5 (est.).....	3,310,643	5.62	39,907,750	67.79	22,270,918	37.83
1.5 under 2 (est.).....	5,561,486	9.45	36,597,108	62.17	27,832,403	47.28
2 under 2.5 (est.).....	6,428,177	10.92	31,035,622	52.72	34,200,580	58.20
2.5 under 3 (est.).....	6,051,005	8.58	24,607,446	41.80	39,311,584	66.78
3 under 4 (est.).....	5,706,273	9.69	19,556,441	33.22	45,017,858	76.47
4 under 5 (est.).....	2,294,723	3.90	13,850,108	23.53	47,312,581	80.37
5 under 6.....	1,370,260	2.33	11,555,444	19.63	48,682,841	82.70
6 under 7.....	982,494	1.67	10,185,184	17.30	49,665,335	84.37
7 under 8.....	774,381	1.31	9,202,691	15.63	50,439,716	85.68
8 under 9.....	620,596	1.05	8,428,309	14.32	51,060,312	86.73
9 under 10.....	538,784	.92	7,807,714	13.27	51,599,090	87.65
10 under 11.....	454,595	.77	7,268,930	12.35	52,053,691	88.42
11 under 12.....	397,750	.68	6,814,334	11.58	52,451,441	89.10
12 under 13.....	347,673	.59	6,416,584	10.90	52,799,114	89.69
13 under 14.....	312,292	.53	6,068,911	10.31	53,111,406	90.22
14 under 15.....	281,887	.48	5,756,619	9.78	53,393,294	90.70
15 under 20.....	1,070,515	1.82	5,474,732	9.30	54,463,809	92.52
20 under 25.....	718,862	1.22	4,404,217	7.48	55,182,670	93.74
25 under 30.....	514,245	.87	3,685,355	6.26	55,696,916	94.61
30 under 40.....	699,070	1.19	3,171,110	5.39	56,396,886	95.80
40 under 50.....	459,187	.78	2,471,139	4.20	56,850,073	96.58
50 under 60.....	322,397	.55	2,011,952	3.42	57,178,470	97.13
60 under 70.....	236,467	.40	1,689,555	2.87	57,414,937	97.53
70 under 80.....	179,249	.30	1,453,088	2.47	57,594,186	97.83
80 under 90.....	140,215	.24	1,273,839	2.17	57,734,401	98.07
90 under 100.....	115,678	.20	1,133,624	1.93	57,850,079	98.27
100 under 150.....	333,998	.57	1,017,946	1.73	58,184,077	98.84
150 under 200.....	166,213	.28	683,949	1.16	58,500,289	99.12
200 under 250.....	96,903	.17	517,736	.88	58,447,193	99.29
250 under 300.....	59,316	.10	420,833	.71	58,506,509	99.39
300 under 400.....	84,447	.14	361,517	.61	58,590,956	99.53
400 under 500.....	55,318	.09	277,069	.47	58,646,274	99.62
500 under 750.....	68,295	.12	221,752	.38	58,714,569	99.74
750 under 1,000.....	47,366	.08	153,457	.26	58,761,935	99.82
1,000 under 1,500.....	41,633	.07	106,091	.18	58,803,568	99.89
1,500 under 2,000.....	8,324	.01	64,457	.11	58,811,893	99.90
2,000 under 3,000.....	23,068	.04	56,133	.10	58,834,961	99.94
3,000 under 4,000.....	22,545	.04	33,064	.06	58,857,506	99.98
4,000 under 5,000.....			10,519	.02	58,857,506	99.98
5,000 and over.....	10,519	.02	10,519	.02	58,868,025	100.00
Total, individual returns and taxable fiduciary returns with net income.....	58,868,025	100.00				
Individual returns with no net income ³	12,292,023	(10)				
Grand total.....	58,576,003	(10)				

For footnotes, see pp. 205-206.

TABLE 3.—Individual returns and taxable fiduciary returns, with net income, 1941, by net income classes: Simple and cumulative distribution of number of returns, net income, and total tax, with corresponding percentage distribution; also aggregate for individual returns with no net income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income ¹ classes (1)	Total tax ²					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount (14)	Percent of total (15)	Amount (16)	Percent of total (17)	Amount (18)	Percent of total (19)
Individual returns and taxable fiduciary returns ³ with net income:						
Form 1040A (est.) ⁴	328,479	8.41	3,905,625	100.00	328,479	8.41
Forms 1040 and 1041:						
Under 0.75 (est.)	2,118	.05	3,577,146	91.59	330,596	8.46
0.75 under 1 (est.)	9,190	.24	3,575,028	91.54	339,787	8.70
1 under 1.5 (est.)	54,471	1.39	3,565,838	91.30	394,258	10.09
1.5 under 2 (est.)	86,205	2.21	3,511,367	89.91	480,463	12.30
2 under 2.5 (est.)	138,501	3.55	3,425,162	87.70	618,904	15.85
2.5 under 3 (est.)	160,197	4.10	3,286,660	84.15	779,161	19.95
3 under 4 (est.)	262,196	6.71	3,126,463	80.05	1,041,358	26.66
4 under 5 (est.)	146,720	3.76	2,864,267	73.34	1,188,078	30.42
5 under 6	104,702	2.68	2,717,547	69.58	1,292,780	33.10
6 under 7	87,507	2.24	2,612,845	66.90	1,380,286	35.34
7 under 8	78,120	2.00	2,525,338	64.66	1,458,407	37.34
8 under 9	69,665	1.79	2,447,218	62.66	1,528,072	39.13
9 under 10	66,504	1.70	2,377,553	60.87	1,594,575	40.83
10 under 11	61,238	1.57	2,311,049	59.17	1,655,813	42.40
11 under 12	57,902	1.48	2,249,812	57.60	1,713,715	43.88
12 under 13	54,495	1.39	2,191,910	56.12	1,768,209	45.27
13 under 14	52,299	1.34	2,137,415	54.73	1,820,508	46.61
14 under 15	50,283	1.29	2,085,116	53.39	1,870,791	47.90
15 under 20	222,565	5.70	2,034,834	52.10	2,003,356	53.60
20 under 25	184,467	4.72	1,812,269	46.40	2,277,823	58.32
25 under 30	153,378	3.93	1,627,802	41.68	2,431,201	62.25
30 under 40	240,347	6.15	1,474,424	37.75	2,671,547	68.40
40 under 50	180,492	4.62	1,234,077	31.60	2,852,039	73.02
50 under 60	138,445	3.55	1,053,585	26.98	2,990,484	76.57
60 under 70	108,503	2.78	915,140	23.43	3,098,987	79.35
70 under 80	85,957	2.20	806,637	20.65	3,184,944	81.55
80 under 90	70,450	1.80	720,681	18.45	3,255,394	83.35
90 under 100	59,488	1.52	650,231	16.65	3,314,882	84.87
100 under 150	181,958	4.66	590,743	15.13	3,496,839	89.53
150 under 200	95,945	2.46	408,785	10.47	3,592,784	91.99
200 under 250	55,971	1.43	312,840	8.01	3,648,755	93.42
250 under 300	35,343	.91	256,869	6.58	3,684,099	94.33
300 under 400	51,147	1.31	221,526	5.67	3,735,245	95.64
400 under 500	32,632	.84	170,379	4.36	3,767,878	96.48
500 under 750	42,726	1.09	137,747	3.52	3,810,604	97.57
750 under 1,000	29,264	.75	95,020	2.43	3,839,869	98.32
1,000 under 1,500	26,117	.67	65,756	1.68	3,865,986	98.99
1,500 under 2,000	4,882	.12	39,639	1.01	3,870,868	99.11
2,000 under 3,000	14,346	.37	34,757	.89	3,885,214	99.48
3,000 under 4,000	14,292	.36	20,411	.52	3,899,506	99.84
4,000 under 5,000			6,119	.16	3,899,506	99.84
5,000 and over	6,119	.16	6,119	.16	3,905,625	100.00
Total, individual returns and taxable fiduciary returns with net income	3,905,625	100.00				
Individual returns with no net income (taxable) ⁵	2,326	(15)				
Grand total	3,907,951	(15)				

For footnotes, see pp. 205-206.

TABLE 3-A.—Individual returns, 1941, by net income classes: Simple and cumulative distribution of number of returns, net income, and total tax, with corresponding percentage distribution; also aggregate for individual returns with no net income

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income classes	Number of returns					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Number (14)	Percent of total (15)	Number (16)	Percent of total (17)	Number (18)	Percent of total (19)
Individual returns with net income:						
Form 1040A ⁴	10,252,708	39.79	25,770,089	100.00	10,252,708	39.79
Form 1040:						
Under 0.75 (est.)	894,070	3.47	15,517,381	60.21	11,146,778	43.26
0.75 under 1 (est.)	1,042,131	4.04	14,623,311	56.74	12,188,909	47.30
1 under 1.5 (est.)	2,591,018	10.05	13,581,180	52.70	14,779,927	57.35
1.5 under 2 (est.)	3,146,563	12.21	10,990,162	42.65	17,926,490	69.56
2 under 2.5 (est.)	2,870,748	11.14	7,843,599	30.44	20,797,238	80.70
2.5 under 3 (est.)	1,844,366	7.16	4,972,851	19.30	22,641,604	87.86
3 under 4 (est.)	1,676,893	6.51	3,128,485	12.14	24,318,497	94.37
4 under 5 (est.)	515,332	2.00	1,451,592	5.63	24,833,829	96.37
5 under 6	249,078	.97	936,260	3.63	25,082,907	97.34
6 under 7	150,324	.58	687,182	2.66	25,233,231	97.92
7 under 8	102,440	.39	536,858	2.08	25,335,671	98.31
8 under 9	72,278	.28	434,418	1.69	25,407,949	98.59
9 under 10	55,985	.22	362,140	1.41	25,463,934	98.81
10 under 11	42,757	.17	306,165	1.19	25,506,691	98.98
11 under 12	34,072	.13	263,398	1.02	25,540,763	99.11
12 under 13	27,374	.11	229,326	.89	25,568,137	99.22
13 under 14	22,776	.09	201,952	.78	25,590,013	99.31
14 under 15	19,134	.07	179,176	.69	25,610,047	99.38
15 under 20	61,158	.24	160,042	.62	25,671,205	99.62
20 under 25	31,609	.12	98,884	.38	25,702,814	99.74
25 under 30	18,384	.07	67,275	.26	25,721,198	99.81
30 under 40	19,785	.08	48,891	.19	25,740,983	99.89
40 under 50	9,988	.04	29,106	.11	25,750,971	99.93
50 under 60	5,733	.02	19,118	.07	25,756,704	99.95
60 under 70	3,541	.01	13,385	.05	25,760,245	99.96
70 under 80	2,307	.01	9,844	.04	25,762,552	99.97
80 under 90	1,606	.01	7,537	.03	25,764,158	99.98
90 under 100	1,178	(15)	5,931	.02	25,765,336	99.98
100 under 150	2,664	.01	4,753	.02	25,768,000	99.99
150 under 200	922	(15)	2,089	.01	25,768,922	99.99
200 under 250	408	(15)	1,167	(15)	25,769,330	99.99
250 under 300	209	(15)	759	(15)	25,769,539	99.99
300 under 400	229	(15)	550	(15)	25,769,768	99.99
400 under 500	119	(15)	321	(15)	25,769,887	99.99
500 under 750	104	(15)	202	(15)	25,769,991	99.99
750 under 1,000	48	(15)	98	(15)	25,770,039	99.99
1,000 under 1,500	30	(15)	50	(15)	25,770,069	99.99
1,500 under 2,000	4	(15)	20	(15)	25,770,073	99.99
2,000 under 3,000	9	(15)	16	(15)	25,770,082	99.99
3,000 under 4,000	5	(15)	7	(15)	25,770,087	99.99
4,000 under 5,000			2	(15)	25,770,087	99.99
5,000 and over	2	(15)	2	(15)	25,770,089	100.00
Total returns with net income	25,770,089	100.00				
Individual returns with no net income ⁵	99,828	(15)				
Grand total	25,869,917	(15)				

For footnotes, see pp. 205-206

TABLE 3-A.—Individual returns, 1941, by net income classes: Simple and cumulative distribution of number of returns, net income, and total tax, with corresponding percentage distribution; also aggregate for individual returns with no net income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income classes	Net income ¹					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Individual returns with net income: Form 1040A ²	17,531,107	29.95	58,527,217	100.00	17,531,107	29.95
Form 1040:						
Under 0.75 (est.).....	491,577	.84	40,996,110	70.05	18,022,684	30.79
0.75 under 1 (est.).....	919,986	1.57	40,504,533	69.21	18,942,671	32.36
1 under 1.5 (est.).....	3,297,792	5.64	39,584,547	67.64	22,240,462	38.00
1.5 under 2 (est.).....	5,550,537	9.48	36,286,755	62.00	27,790,999	47.48
2 under 2.5 (est.).....	6,418,445	10.97	30,736,218	52.52	34,209,444	58.45
2.5 under 3 (est.).....	5,042,805	8.62	24,317,773	41.55	39,252,249	67.07
3 under 4 (est.).....	5,690,901	9.72	19,274,968	32.93	44,943,150	76.79
4 under 5 (est.).....	2,281,288	3.90	13,584,067	23.21	47,224,438	80.69
5 under 6.....	1,358,489	2.32	11,302,779	19.31	48,582,927	83.01
6 under 7.....	971,826	1.66	9,944,290	16.99	49,554,753	84.67
7 under 8.....	765,131	1.31	8,972,464	15.33	50,319,885	85.98
8 under 9.....	612,873	1.04	8,207,333	14.02	50,932,757	87.02
9 under 10.....	530,776	.91	7,594,460	12.98	51,463,533	87.93
10 under 11.....	447,880	.77	7,063,684	12.07	51,911,413	88.70
11 under 12.....	391,304	.67	6,615,804	11.30	52,302,718	89.37
12 under 13.....	341,067	.58	6,224,500	10.63	52,644,385	89.95
13 under 14.....	307,168	.53	5,882,833	10.05	52,951,552	90.48
14 under 15.....	277,123	.47	5,575,665	9.52	53,228,675	90.95
15 under 20.....	1,051,128	1.79	5,298,542	9.05	54,279,803	92.74
20 under 25.....	703,637	1.20	4,247,414	7.26	54,983,440	93.94
25 under 30.....	501,728	.86	3,543,777	6.06	55,485,167	94.80
30 under 40.....	680,032	1.16	3,042,050	5.20	56,165,199	95.96
40 under 50.....	444,702	.76	2,362,018	4.04	56,609,901	96.72
50 under 60.....	312,833	.54	1,917,316	3.28	56,922,734	97.26
60 under 70.....	228,785	.39	1,604,483	2.74	57,151,520	97.65
70 under 80.....	172,134	.29	1,375,697	2.35	57,323,654	97.94
80 under 90.....	135,969	.23	1,203,563	2.06	57,459,623	98.17
90 under 100.....	111,402	.19	1,067,595	1.83	57,571,024	98.36
100 under 150.....	319,925	.55	956,193	1.64	57,930,949	98.91
150 under 200.....	157,982	.27	636,268	1.09	58,048,932	99.18
200 under 250.....	90,997	.16	478,286	.82	58,139,929	99.34
250 under 300.....	57,095	.09	387,288	.66	58,197,023	99.43
300 under 400.....	79,173	.14	330,194	.57	58,276,196	99.57
400 under 500.....	53,532	.09	251,021	.43	58,320,728	99.66
500 under 750.....	61,792	.11	107,489	.18	58,391,521	99.77
750 under 1,000.....	41,269	.07	135,696	.23	58,432,789	99.84
1,000 under 1,500.....	37,406	.06	94,428	.16	58,470,105	99.90
1,500 under 2,000.....	6,763	.01	57,022	.10	58,476,958	99.91
2,000 under 3,000.....	20,894	.04	50,260	.09	58,497,852	99.95
3,000 under 4,000.....	18,546	.03	29,365	.05	58,516,698	99.98
4,000 under 5,000.....			10,519	.02	58,516,698	99.98
5,000 and over.....	10,519	.02	10,519	.02	58,527,217	100.00
Total returns with net income.....	58,527,217	100.00				
Individual returns with no net income ³	12,292,023	(15)				
Grand total.....	70,819,240	(15)				

For footnotes, see pp. 205-206.

TABLE 3-A.—Individual returns, 1941, by net income classes: Simple and cumulative distribution of number of returns, net income, and total tax, with corresponding percentage distribution; also aggregate for individual returns with no net income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income classes	Total tax ¹					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Individual returns with net income: Form 1040A ²	328,479	8.61	3,815,415	100.00	328,479	8.61
Form 1040:						
Under 0.75 (est.).....	1,427	.04	3,486,936	91.39	329,005	8.65
0.75 under 1 (est.).....	8,831	.23	3,485,510	91.35	338,736	8.88
1 under 1.5 (est.).....	53,656	1.40	3,476,679	91.12	392,392	10.28
1.5 under 2 (est.).....	85,398	2.24	3,423,023	89.72	477,790	12.52
2 under 2.5 (est.).....	137,714	3.61	3,337,625	87.48	615,604	16.13
2.5 under 3 (est.).....	159,482	4.18	3,199,911	83.87	774,986	20.81
3 under 4 (est.).....	260,722	6.83	3,040,429	79.69	1,035,708	27.14
4 under 5 (est.).....	145,290	3.81	2,779,707	72.86	1,180,998	30.95
5 under 6.....	103,327	2.71	2,634,417	69.05	1,284,325	33.66
6 under 7.....	86,163	2.26	2,531,089	66.34	1,370,488	35.92
7 under 8.....	76,840	2.01	2,444,927	64.08	1,447,329	37.93
8 under 9.....	68,500	1.80	2,368,086	62.07	1,515,829	39.73
9 under 10.....	65,212	1.71	2,269,586	60.27	1,581,041	41.44
10 under 11.....	60,119	1.57	2,234,374	58.56	1,641,160	43.01
11 under 12.....	56,751	1.49	2,174,255	56.99	1,697,911	44.50
12 under 13.....	53,384	1.40	2,117,504	55.50	1,751,295	45.90
13 under 14.....	51,284	1.35	2,064,120	54.10	1,802,570	47.25
14 under 15.....	49,293	1.29	2,012,836	52.75	1,851,872	48.54
15 under 20.....	218,006	5.71	1,963,543	51.46	2,059,878	54.25
20 under 25.....	180,224	4.72	1,745,537	45.75	2,250,102	58.97
25 under 30.....	149,462	3.92	1,565,313	41.03	2,399,564	62.89
30 under 40.....	233,375	6.12	1,415,851	37.11	2,632,939	69.01
40 under 50.....	174,834	4.58	1,182,470	30.99	2,807,773	73.59
50 under 60.....	134,509	3.53	1,007,642	26.41	2,942,282	77.12
60 under 70.....	105,158	2.75	873,132	22.88	3,047,440	79.87
70 under 80.....	82,713	2.17	767,975	20.13	3,130,153	82.04
80 under 90.....	68,520	1.80	685,262	17.96	3,198,673	83.84
90 under 100.....	57,475	1.50	616,742	16.16	3,256,149	85.34
100 under 150.....	174,926	4.59	559,266	14.66	3,431,076	89.93
150 under 200.....	91,918	2.41	384,340	10.07	3,522,993	92.34
200 under 250.....	52,868	1.38	292,422	7.66	3,575,860	93.72
250 under 300.....	34,242	.90	239,555	6.28	3,610,103	94.62
300 under 400.....	48,275	1.27	205,312	5.38	3,658,377	95.89
400 under 500.....	31,782	.83	157,038	4.11	3,690,160	96.72
500 under 750.....	38,720	1.01	125,255	3.28	3,728,880	97.73
750 under 1,000.....	27,000	.71	86,535	2.27	3,755,879	98.44
1,000 under 1,500.....	23,908	.63	59,536	1.56	3,779,788	99.07
1,500 under 2,000.....	4,413	.11	35,627	.93	3,784,201	99.18
2,000 under 3,000.....	13,694	.36	31,214	.82	3,797,895	99.54
3,000 under 4,000.....	11,401	.30	17,520	.46	3,809,296	99.84
4,000 under 5,000.....			6,119	.16	3,809,296	99.84
5,000 and over.....	6,119	.16	6,119	.16	3,815,415	100.00
Total returns with net income.....	3,815,415	100.00				
Individual returns with no net income ³	2,326	(15)				
Grand total.....	3,817,741	(15)				

For footnotes, see pp. 205-206.

TABLE 4.—Individual returns with net income, 1941, by States and Territories, and by sex and family relationship: Number of returns and net income

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Money figures in thousands of dollars]

States and Territories	Total		Joint returns of husbands and wives, or of either husband or wife when no other return is filed	
	Number of returns	Net income	Number of returns	Net income
(1)	(2)	(3)	(4)	(5)
Alabama	101,977	295,050	68,548	204,258
Alaska	13,326	34,807	8,235	22,873
Arizona	40,171	103,921	21,499	50,044
Arkansas	69,472	191,610	46,727	132,734
California	1,154,456	3,104,572	655,107	1,544,251
Colorado	118,322	286,314	70,907	184,214
Connecticut	276,767	853,586	166,213	518,115
Delaware	35,598	142,775	22,365	69,948
District of Columbia	116,907	374,899	53,785	191,347
Florida	149,569	455,038	96,871	283,619
Georgia	137,094	412,352	90,014	275,971
Hawaii	28,964	104,798	18,052	64,565
Idaho	51,388	111,787	31,444	64,597
Illinois	1,176,185	3,290,258	747,131	2,154,563
Indiana	431,166	1,032,029	287,639	732,804
Iowa	348,553	668,568	230,139	479,692
Kansas	190,671	412,104	125,282	289,475
Kentucky	166,401	404,802	102,696	298,739
Louisiana	127,615	355,289	65,803	154,331
Maine	85,203	202,615	53,471	136,778
Maryland	275,581	829,442	174,400	542,821
Massachusetts	627,732	1,688,025	335,978	986,586
Michigan	780,081	2,231,152	519,128	1,519,428
Minnesota	363,629	788,070	230,462	535,232
Mississippi	58,556	165,204	39,125	113,813
Missouri	412,003	1,026,708	260,593	680,415
Montana	67,238	159,469	43,072	112,247
Nebraska	130,674	279,796	90,986	207,427
Nevada	17,050	50,595	9,543	23,381
New Hampshire	57,607	132,677	35,421	88,353
New Jersey	753,545	2,088,465	458,600	1,358,389
New Mexico	33,157	85,149	19,672	45,299
New York	2,315,631	6,307,218	1,299,506	3,742,288
North Carolina	163,595	414,607	98,781	266,113
North Dakota	76,542	132,212	48,350	94,766
Ohio	1,039,349	2,735,873	695,318	1,918,244
Oklahoma	153,946	372,698	102,291	249,108
Oregon	140,581	352,742	92,098	245,773
Pennsylvania	1,247,682	3,320,439	730,533	2,111,371
Rhode Island	115,523	301,305	66,124	186,209
South Carolina	74,259	183,042	48,676	130,597
South Dakota	63,440	113,496	41,568	82,842
Tennessee	144,975	417,186	93,136	280,853
Texas	525,950	1,365,611	321,189	670,596
Utah	47,757	116,275	32,804	83,272
Vermont	38,422	82,809	23,498	55,685
Virginia	196,389	563,810	125,622	378,038
Washington	231,057	587,719	128,780	291,817
West Virginia	116,005	304,546	76,997	212,651
Wisconsin	398,158	883,913	251,044	594,314
Wyoming	31,562	78,983	22,556	57,704
Total, individual returns with net income, Form 1040	15,517,381	40,996,110	9,477,779	25,688,549
Individual returns, Form 1040A,* (see basic table 12)	10,252,708	17,531,107	4,660,974	9,488,679
Grand total	25,770,089	58,527,217	14,138,753	35,177,228

For footnotes, see pp. 205-206.

TABLE 4.—Individual returns with net income, 1941, by States and Territories, and by sex and family relationship: Number of returns and net income—Con.

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Money figures in thousands of dollars]

States and Territories	Separate returns of husbands and wives 17				Community property returns 17			
	Men 18		Women 18		Men 18		Women 18	
	Number of returns	Net income	Number of returns	Net income	Number of returns	Net income	Number of returns	Net income
(1)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Alabama	2,438	25,157	1,861	7,536				
Alaska	331	1,905	167	744				
Arizona	422	2,023	347	1,038	3,339	15,827	3,077	14,905
Arkansas	1,741	13,746	1,422	5,845				
California	14,813	61,776	11,849	44,672	59,708	394,109	59,824	364,817
Colorado	2,463	21,331	1,998	8,080				
Connecticut	8,087	91,228	7,339	34,721				
Delaware	1,099	31,341	708	11,119				
District of Columbia	10,336	53,177	6,475	18,783				
Florida	6,225	61,147	5,125	24,393				
Georgia	4,802	41,176	2,093	13,254				
Hawaii	1,355	12,218	876	3,285				
Idaho	171	336	143	3,196	2,873	13,079	2,875	13,052
Illinois	28,742	295,095	21,890	92,980				
Indiana	8,487	63,218	5,282	19,960				
Iowa	6,046	31,071	5,730	11,795				
Kansas	3,073	23,024	2,027	7,071				
Kentucky	2,953	25,922	2,258	8,545				
Louisiana	898	2,683	771	1,727	9,992	60,270	*10,045	60,364
Maine	1,713	12,159	1,132	4,496				
Maryland	13,315	80,604	7,090	26,673				
Massachusetts	24,684	170,406	17,469	52,700				
Michigan	24,737	181,117	11,525	45,767				
Minnesota	6,713	47,395	4,052	15,239				
Mississippi	1,549	13,401	1,557	5,679				
Missouri	7,472	76,412	4,800	23,562				
Montana	1,165	6,031	665	2,560				
Nebraska	2,208	14,652	1,846	4,730				
Nevada	306	2,585	161	1,028	1,316	6,779	1,320	6,747
New Hampshire	1,287	9,149	893	3,126				
New Jersey	20,262	160,100	14,150	57,166				
New Mexico	537	1,562	383	1,761	2,174	10,737	2,081	10,354
New York	61,548	624,010	48,824	215,909				
North Carolina	4,746	44,217	4,812	14,264				
North Dakota	579	2,764	415	1,045				
Ohio	20,698	192,884	14,353	58,485				
Oklahoma	3,250	24,815	2,331	8,051	907	8,422	829	7,513
Oregon	2,970	23,760	1,862	7,941				
Pennsylvania	29,001	254,170	19,251	80,444				
Rhode Island	2,232	23,511	1,650	7,910				
South Carolina	1,487	12,292	1,034	3,269				
South Dakota	803	3,524	710	1,546				
Tennessee	3,878	37,273	2,581	10,983				
Texas	3,523	9,781	2,401	5,182	44,315	238,740	44,735	233,477
Utah	930	6,827	634	2,942				
Vermont	523	3,950	515	1,954				
Virginia	6,422	47,387	3,758	16,767				
Washington	1,327	5,730	1,060	3,217	17,678	87,092	17,715	83,447
West Virginia	2,957	20,574	2,643	7,147				
Wisconsin	7,881	58,793	5,500	16,006				
Wyoming	438	4,407	287	1,342				
Total, individual returns with net income, Form 1040	365,523	3,023,817	260,514	1,024,516	142,362	835,115	142,501	794,075
Individual returns, Form 1040A,* (see basic table 12)	127,098	254,890	133,490	188,287	14,449	28,266	14,744	28,795
Grand total	492,621	3,278,706	394,013	1,212,803	156,811	863,381	157,245	823,470

For footnotes, see pp. 205-206.

TABLE 4.—Individual returns with net income, 1941, by States and Territories, and by sex and family relationship: Number of returns and net income—Con.

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]
[Money figures in thousands of dollars]

States and Territories	Heads of families				Not heads of families			
	Single men and married men not living with wives		Single women and married women not living with husbands		Single men and married men not living with wives		Single women and married women not living with husbands	
	Number of returns	Net income	Number of returns	Net income	Number of returns	Net income	Number of returns	Net income
(1)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Alabama.....	5,804	16,840	2,119	4,420	9,039	18,511	12,168	18,328
Alaska.....	661	1,693	172	302	1,959	5,216	1,801	2,073
Arizona.....	1,064	2,790	1,060	2,160	4,003	8,363	4,460	6,771
Arkansas.....	4,615	12,544	1,552	3,381	5,862	11,878	7,553	11,482
California.....	37,205	97,612	24,783	59,405	141,222	289,723	149,945	248,247
Colorado.....	7,830	17,799	2,749	5,033	17,003	26,198	15,372	23,658
Connecticut.....	14,523	40,986	6,246	15,879	34,359	77,526	40,000	75,132
Delaware.....	1,098	4,377	567	1,989	4,272	12,091	5,489	11,912
District of Columbia.....	4,545	15,898	4,100	9,468	14,658	38,556	23,008	47,371
Florida.....	7,773	22,575	3,454	8,189	14,449	32,533	15,672	32,582
Georgia.....	5,972	18,936	4,001	8,123	11,013	25,733	18,209	29,158
Hawaii.....	1,832	5,847	552	1,817	4,218	10,758	2,079	6,308
Idaho.....	1,733	3,359	817	1,372	7,482	10,978	3,850	4,818
Illinois.....	59,182	167,549	16,397	40,166	169,725	326,771	133,118	213,134
Indiana.....	24,613	56,152	7,511	13,415	56,914	91,793	40,720	54,687
Iowa.....	21,731	42,646	5,292	8,724	44,612	55,808	35,003	38,832
Kansas.....	11,715	23,302	3,279	5,670	23,033	34,180	22,262	29,382
Kentucky.....	11,697	27,150	3,513	6,837	22,516	38,816	20,768	28,792
Louisiana.....	6,841	15,883	3,625	7,480	13,451	27,419	16,189	25,133
Maine.....	3,977	9,611	1,313	2,749	12,841	20,424	10,756	16,398
Maryland.....	12,646	38,626	4,514	10,989	36,819	81,328	25,888	48,420
Massachusetts.....	38,028	99,397	14,601	31,060	99,356	184,306	97,716	163,568
Michigan.....	45,415	123,086	9,639	22,047	108,208	237,635	61,429	102,072
Minnesota.....	19,569	42,960	5,602	10,653	53,525	78,200	43,606	58,392
Mississippi.....	3,221	10,157	1,163	2,775	4,698	9,539	7,243	9,840
Missouri.....	22,790	56,114	9,154	17,793	54,260	95,307	52,934	77,106
Montana.....	4,240	10,162	895	1,748	12,080	19,149	5,121	7,572
Nebraska.....	5,990	13,340	1,782	2,871	13,850	19,710	14,012	17,057
Nevada.....	705	1,875	236	786	2,184	5,174	1,279	2,240
New Hampshire.....	2,350	5,455	834	2,221	8,194	11,385	8,628	12,988
New Jersey.....	46,651	123,675	15,494	34,930	105,028	204,307	93,360	149,808
New Mexico.....	1,299	2,811	571	1,247	2,976	5,649	3,464	5,729
New York.....	151,257	393,774	57,307	133,641	341,141	623,220	356,048	574,375
North Carolina.....	8,491	23,941	3,526	6,680	14,986	24,952	28,253	34,440
North Dakota.....	6,199	11,133	904	1,350	15,459	16,148	4,636	5,006
Ohio.....	46,073	117,948	18,178	36,114	125,190	229,659	119,539	182,539
Oklahoma.....	7,557	18,560	3,625	6,545	14,100	23,778	19,056	25,905
Oregon.....	9,133	21,273	1,938	3,621	19,365	31,804	13,215	18,570
Pennsylvania.....	75,927	191,778	30,380	63,842	183,811	341,851	178,779	276,984
Rhode Island.....	5,887	15,181	3,153	6,720	16,010	29,962	20,467	31,814
South Carolina.....	4,042	10,327	1,350	2,820	6,730	10,816	10,940	12,922
South Dakota.....	4,630	7,604	709	1,021	8,888	9,713	6,132	7,246
Tennessee.....	7,852	21,994	3,781	7,334	14,118	30,483	19,629	28,265
Texas.....	11,115	28,017	8,496	19,659	41,356	85,569	48,760	74,589
Utah.....	2,989	7,534	1,104	2,188	4,612	7,124	4,684	6,388
Vermont.....	1,829	3,754	625	1,261	5,670	7,909	5,762	7,906
Virginia.....	9,370	26,533	4,150	9,190	23,318	47,025	23,749	38,870
Washington.....	6,323	15,575	3,896	7,160	34,072	62,283	20,706	31,398
West Virginia.....	4,843	13,976	1,241	2,996	17,360	31,028	9,964	16,174
Wisconsin.....	25,814	57,631	5,118	9,532	57,774	86,625	45,027	61,011
Wyoming.....	1,579	3,854	427	1,058	3,949	7,040	2,326	3,578
Total, individual returns with net income, Form 1040.....	828,225	2,121,602	307,085	668,431	2,062,618	3,822,343	1,930,774	3,017,062
Individual returns, Form 1040A,* (see basic table 12).....	662,673	1,069,109	423,397	546,929	2,649,735	3,956,937	1,566,139	1,969,216
Grand total.....	1,490,898	3,190,711	730,482	1,215,360	4,712,353	7,779,280	3,496,913	4,986,278

For footnotes, see pp. 205-206.

TABLE 5.—Individual returns with net income, 1941, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]
[Net income classes and money figures in thousands of dollars]

Net income classes	Total				
	Number of returns	Net income *	Personal exemption *	Credit for dependents	Tax
	(2)	(3)	(4)	(5)	(6)
(1)	(2)	(3)	(4)	(5)	(6)
Taxable individual returns with net income:					
Form 1040A (est.) ¹	6,199,542	10,560,017	6,133,612	382,354	328,479
Form 1040:					
Under 0.75 (est.).....	35,917	15,748	2,131	112	1,427
0.75 under 1 (est.).....	757,627	669,137	557,720	509	8,831
1 under 1.5 (est.).....	1,281,524	1,575,321	948,977	24,534	53,656
1.5 under 2 (est.).....	2,121,571	3,741,225	2,033,755	99,461	85,398
2 under 2.5 (est.).....	2,317,362	5,195,153	3,210,983	410,122	137,714
2.5 under 3 (est.).....	1,694,737	4,042,449	2,378,882	491,775	159,482
3 under 4 (est.).....	1,043,774	5,583,497	2,253,981	567,668	200,722
4 under 5 (est.).....	514,273	2,276,749	680,532	186,886	145,297
5 under 6.....	249,078	1,358,489	328,045	98,576	103,372
6 under 7.....	150,324	971,826	195,609	60,967	89,163
7 under 8.....	102,440	765,131	132,911	40,139	76,840
8 under 9.....	72,278	612,873	93,400	29,281	68,500
9 under 10.....	55,985	530,776	72,173	22,271	65,212
10 under 11.....	42,757	447,880	54,792	17,047	60,119
11 under 12.....	391,304	43,788	13,527	56,751	51,284
12 under 13.....	27,374	341,667	34,862	11,161	53,384
13 under 14.....	22,776	307,168	29,024	9,067	49,293
14 under 15.....	19,134	277,123	24,568	7,785	49,293
15 under 20.....	61,158	1,051,128	78,205	24,539	218,006
20 under 25.....	31,609	703,637	40,086	12,585	180,224
25 under 30.....	18,384	501,728	23,240	7,310	149,462
30 under 40.....	19,785	680,052	12,511	3,939	174,834
40 under 50.....	9,988	444,702	7,213	2,194	134,509
50 under 60.....	5,733	312,833	4,473	1,497	105,158
60 under 70.....	3,541	228,786	2,887	883	82,713
70 under 80.....	2,307	172,134	2,023	600	68,520
80 under 90.....	1,606	135,060	1,456	467	57,475
90 under 100.....	1,178	111,402	3,322	1,013	174,926
100 under 150.....	2,664	319,925	1,147	336	91,918
150 under 200.....	922	157,982	500	173	52,868
200 under 250.....	408	90,997	263	64	34,242
250 under 300.....	209	57,095	286	87	48,275
300 under 400.....	229	79,173	148	43	31,782
400 under 500.....	119	53,532	127	36	38,720
500 under 750.....	104	61,792	50	16	27,000
750 under 1,000.....	48	41,269	38	9	23,908
1,000 under 1,500.....	30	37,406	5	2	4,413
1,500 under 2,000.....	4	6,763	11	4	13,694
2,000 under 3,000.....	9	20,894	7	4	11,401
3,000 under 4,000.....	5	18,846			
4,000 under 5,000.....					
5,000 and over.....	2	10,519	1		6,119
Total, taxable individual returns with net income.....	17,502,587	45,562,076	20,032,611	2,535,936	3,815,415
Nontaxable individual returns with net income: ¹¹					
Form 1040A (est.) ¹	4,053,166	6,971,090	5,866,187	3,013,028	
Form 1040:					
Under 0.75 (est.).....	858,153	475,829	798,008	55,681	
0.75 under 1 (est.).....	284,504	250,850	377,929	68,789	
1 under 1.5 (est.).....	1,309,494	1,722,470	1,913,678	242,609	
1.5 under 2 (est.).....	1,024,992	1,809,312	1,531,475	605,394	
2 under 2.5 (est.).....	553,386	1,223,291	829,455	536,762	
2.5 under 3 (est.).....	149,629	400,356	224,616	213,351	
3 under 4.....	33,119	107,404	49,678	67,907	
4 under 5.....	1,059	4,540	1,603	3,338	
Total, nontaxable individual returns with net income.....	8,267,502	12,965,141	11,592,629	4,806,858	
Total, individual returns with net income.....	25,770,089	58,527,217	31,625,240	7,342,794	3,815,415

For footnotes, see pp. 205-206.

TABLE 5.—Individual returns with net income, 1941, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax.—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income classes	Joint returns of husbands and wives, or of either husband or wife when no other return is filed					Separate returns of husbands and wives ¹⁷	
	Number of returns	Net income ⁶	Personal exemption ⁸	Credit for dependents	Tax	Men ¹⁸	Women ¹⁹
(1)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Taxable individual returns with net income:							
Form 1040A (est.) ⁴	1,747,581	3,927,591	2,621,372	285,659	80,213	110,768	226,696
Form 1040:							
Under 0.75 (est.).....	172	79	56	4	35	2,123	919
0.75 under 1 (est.).....	1,205	1,204	998	52	23	5,143	4,571
1 under 1.5 (est.).....	12,243	16,121	12,748	184	278	22,177	28,454
1.5 under 2 (est.).....	1,253,772	2,238,268	1,868,798	56,343	23,718	39,286	69,234
2 under 2.5 (est.).....	1,803,594	4,052,881	2,701,203	357,438	84,145	39,564	88,967
2.5 under 3 (est.).....	1,379,220	3,776,461	2,067,673	450,498	110,875	34,576	95,038
3 under 4 (est.).....	1,243,420	4,217,233	1,862,939	507,432	169,402	47,413	162,830
4 under 5 (est.).....	346,965	1,533,400	519,545	159,340	85,389	25,811	114,957
5 under 6.....	159,625	869,832	238,765	79,821	59,046	18,852	103,205
6 under 7.....	91,058	588,449	136,399	47,291	47,089	13,430	86,938
7 under 8.....	60,098	448,696	89,829	30,692	41,128	10,536	78,785
8 under 9.....	40,654	344,503	61,169	21,764	35,308	8,619	73,229
9 under 10.....	30,886	292,774	46,155	16,256	33,273	7,304	69,286
10 under 11.....	22,621	237,005	33,828	12,081	29,486	6,121	64,189
11 under 12.....	17,856	205,128	26,779	9,409	27,755	5,164	50,295
12 under 13.....	13,679	170,702	20,353	7,474	24,875	4,596	57,370
13 under 14.....	11,334	152,815	16,783	6,080	23,910	3,848	51,929
14 under 15.....	9,324	135,034	14,109	5,100	22,614	3,492	50,599
15 under 20.....	28,021	480,228	41,934	15,222	94,119	12,711	219,665
20 under 25.....	12,883	286,581	19,178	7,073	69,859	7,851	175,140
25 under 30.....	6,842	186,527	10,251	3,791	53,276	5,085	138,982
30 under 40.....	6,382	218,217	9,549	3,563	72,503	6,376	220,155
40 under 50.....	2,806	124,861	4,194	1,563	47,769	3,570	159,147
50 under 60.....	1,496	81,560	2,245	804	34,193	2,140	116,915
60 under 70.....	805	51,869	1,202	438	23,475	1,441	93,124
70 under 80.....	520	38,751	775	273	18,359	944	70,498
80 under 90.....	346	29,290	520	169	14,485	650	54,932
90 under 100.....	229	21,659	341	131	10,931	503	47,592
100 under 150.....	446	53,191	667	243	28,370	1,181	142,167
150 under 200.....	118	20,128	176	58	11,760	430	73,672
200 under 250.....	58	12,872	86	45	7,485	183	40,801
250 under 300.....	24	6,414	36	9	3,846	91	24,811
300 under 400.....	27	9,405	41	19	5,610	95	33,140
400 under 500.....	11	4,909	17	8	2,811	55	24,697
500 under 750.....	7	4,136	11	6	2,524	50	30,243
750 under 1,000.....	4	3,674	6	4	2,701	21	17,929
1,000 under 1,500.....	2	2,644	3	1	798	16	20,166
1,500 under 2,000.....						2	3,485
2,000 under 3,000.....	1	2,194	2		658	4	9,452
3,000 under 4,000.....						2	7,599
4,000 under 5,000.....							
5,000 and over.....						2	10,519
Total, taxable individual returns with net income.....	8,306,335	24,847,286	12,430,733	2,086,338	1,404,097	452,226	3,221,382
Nontaxable individual returns with net income: ¹¹							
Form 1040A (est.) ⁴	2,913,393	5,561,088	4,370,060	2,556,754		16,330	28,194
Form 1040:							
Under 0.75 (est.).....	173,220	83,755	257,173	44,232		7,997	3,967
0.75 under 1 (est.).....	166,608	148,011	247,009	43,417		2,045	1,809
1 under 1.5 (est.).....	979,903	1,301,808	1,465,135	180,355		6,627	8,528
1.5 under 2 (est.).....	907,722	1,606,134	1,360,775	537,933		4,320	7,548
2 under 2.5 (est.).....	517,997	1,145,532	777,067	501,097		2,275	5,026
2.5 under 3 (est.).....	141,395	378,246	212,341	200,980		650	1,754
3 under 4.....	31,200	101,168	46,875	63,925		145	470
4 under 5.....	980	4,200	1,485	3,088		6	27
Total, nontaxable individual returns with net income.....	5,832,418	10,329,942	8,737,920	4,131,781		40,395	57,324
Total, individual returns with net income.....	14,138,753	35,177,228	21,168,653	6,218,119	1,404,097	492,621	3,278,706

For footnotes, see pp. 205-206.

TABLE 5.—Individual returns with net income, 1941, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax.—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income classes	Separate returns of husbands and wives ¹⁷ —Continued						
	Men ¹⁸ —Continued			Women ¹⁹			
(1)	Personal exemption ⁸	Credit for dependents	Tax	Number of returns	Net income ⁶	Personal exemption ⁸	Credit for dependents
(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Taxable individual returns with net income:							
Form 1040A (est.) ⁴	83,076	8,373	10,984	126,906	182,691	95,180	2,324
Form 1040:							
Under 0.75 (est.).....	137	20	98	32,400	14,027	1,514	77
0.75 under 1 (est.).....	3,206	17	150	24,773	21,822	8,689	128
1 under 1.5 (est.).....	15,584	954	1,112	47,502	58,628	18,779	1,234
1.5 under 2 (est.).....	33,314	3,420	2,998	35,033	60,682	13,754	1,649
2 under 2.5 (est.).....	30,913	6,059	4,290	19,934	44,388	8,142	1,132
2.5 under 3 (est.).....	34,577	6,550	5,355	13,612	37,053	6,476	938
3 under 4 (est.).....	56,171	10,610	9,410	18,782	64,644	10,645	1,699
4 under 5 (est.).....	32,128	7,077	8,033	10,363	46,301	5,512	994
5 under 6.....	24,557	6,257	8,191	7,791	42,571	4,397	706
6 under 7.....	17,790	4,715	7,902	5,575	36,068	3,300	614
7 under 8.....	14,251	3,859	7,904	4,223	31,631	2,673	523
8 under 9.....	11,616	3,264	8,241	3,074	26,077	1,804	422
9 under 10.....	9,823	2,738	8,661	2,400	22,753	1,552	326
10 under 11.....	8,441	2,468	8,598	2,103	22,018	1,402	277
11 under 12.....	7,088	2,108	8,510	1,689	19,393	1,054	225
12 under 13.....	6,348	1,893	8,931	1,415	17,667	901	214
13 under 14.....	5,484	1,629	8,576	1,188	16,039	790	184
14 under 15.....	4,828	1,451	8,980	1,033	14,952	706	159
15 under 20.....	17,914	5,499	45,536	3,672	61,565	2,519	589
20 under 25.....	11,209	3,500	44,876	1,988	44,421	1,451	319
25 under 30.....	7,242	2,307	41,225	1,287	35,062	964	222
30 under 40.....	9,144	2,945	75,604	1,447	49,816	1,077	261
40 under 50.....	5,080	1,632	62,480	789	35,144	627	161
50 under 60.....	3,075	965	50,393	478	26,097	394	93
60 under 70.....	2,077	775	42,964	328	21,250	268	80
70 under 80.....	1,359	426	33,976	206	15,441	161	52
80 under 90.....	933	296	27,770	132	11,182	126	40
90 under 100.....	723	225	24,525	108	10,202	94	22
100 under 150.....	1,712	512	78,353	274	33,101	240	65
150 under 200.....	631	185	42,744	101	17,528	96	34
200 under 250.....	263	80	24,400	42	9,554	39	19
250 under 300.....	132	36	15,213	26	7,107	34	11
300 under 400.....	137	48	20,557	33	11,357	38	4
400 under 500.....	78	28	15,638	12	5,538	17	4
500 under 750.....	73	17	19,780	8	4,608	9	3
750 under 1,000.....	32	8	11,665	5	4,180	4	
1,000 under 1,500.....	23	3	12,231	4	4,394	5	
1,500 under 2,000.....	3	1	1,926				
2,000 under 3,000.....	5	1	7,270				
3,000 under 4,000.....	3	2	5,983				
4,000 under 5,000.....							
5,000 and over.....	1		6,119				
Total, taxable individual returns with net income.....	467,183	92,971	838,055	370,549	1,194,873	195,526	15,870
Nontaxable individual returns with net income: ¹¹							
Form 1040A (est.) ⁴	12,248	15,905		6,593	5,596	4,945	1,961
Form 1040:							
Under 0.75 (est.).....	5,947	312		10,716	5,256	6,956	246
0.75 under 1 (est.).....	2,178	331		2,208	1,962	1,984	501
1 under 1.5 (est.).....	8,936	1,379		3,179	3,804	3,489	802
1.5 under 2 (est.).....	6,213	2,517		560	958	732	337
2 under 2.5 (est.).....	3,318	2,323		61	129	70	64
2.5 under 3 (est.).....	976	943		83	210	123	108
3 under 4.....	213	289		4	12	6	8
4 under 5.....	9	20					
Total, nontaxable individual returns with net income.....	40,036	24,018		23,464	17,930	18,311	4,026
Total, individual returns with net income.....	507,220	116,989	838,055	394,013	1,212,803	213,837	19,896

For footnotes, see pp. 205-206.

TABLE 5.—Individual returns with net income, 1941, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income classes	Community property returns ¹⁷					Women ¹⁸ Number of returns
	Men ¹⁸					
	Number of returns (22)	Net income ² (23)	Personal exemption ³ (24)	Credit for dependents (25)	Tax (26)	
(1)						
Taxable individual returns with net income:						
Form 1040A (est.) ⁴	14,289	28,101	10,717	1,844	1,296	14,641
Form 1040:						
Under 0.75 (est.).....	122	60	22	9	3	190
0.75 under 1 (est.).....	907	816	597	18	17	1,076
1 under 1.5 (est.).....	2,950	3,748	2,073	344	122	3,032
1.5 under 2 (est.).....	12,298	22,283	8,978	1,722	1,086	12,303
2 under 2.5 (est.).....	19,286	43,332	13,679	3,725	2,422	19,225
2.5 under 3 (est.).....	14,167	38,849	9,940	3,440	2,416	14,506
3 under 4 (est.).....	29,434	101,451	20,639	8,451	7,284	29,389
4 under 5 (est.).....	17,072	76,123	12,253	4,680	6,433	17,574
5 under 6.....	10,250	56,011	6,985	3,615	5,301	10,311
6 under 7.....	6,985	45,182	4,831	2,442	4,777	6,964
7 under 8.....	4,849	36,247	3,369	1,690	4,207	4,815
8 under 9.....	3,535	29,980	2,472	1,321	3,807	3,537
9 under 10.....	2,813	26,665	2,047	1,059	3,648	2,699
10 under 11.....	2,177	22,710	1,525	814	3,360	2,147
11 under 12.....	1,667	19,133	1,251	628	3,013	1,629
12 under 13.....	1,359	16,975	1,045	540	2,847	1,322
13 under 14.....	1,150	15,496	836	424	2,773	1,129
14 under 15.....	947	13,718	682	401	2,579	907
15 under 20.....	3,007	51,621	2,297	1,168	11,145	2,836
20 under 25.....	1,644	36,504	1,287	645	9,529	1,522
25 under 30.....	936	25,559	753	381	7,667	844
30 under 40.....	1,033	35,465	832	403	12,093	973
40 under 50.....	511	22,719	445	217	8,864	446
50 under 60.....	302	16,408	271	123	6,824	219
60 under 70.....	173	11,192	153	75	5,000	128
70 under 80.....	112	8,331	100	50	3,864	99
80 under 90.....	76	6,464	74	35	3,156	64
90 under 100.....	57	5,386	43	34	2,674	50
100 under 150.....	117	14,020	105	51	7,123	90
150 under 200.....	42	7,152	39	19	3,770	27
200 under 250.....	24	5,434	22	14	2,771	18
250 under 300.....	10	2,732	8	2	1,592	9
300 under 400.....	11	3,679	12	6	1,765	5
400 under 500.....	5	2,269	3	2	855	4
500 under 750.....	6	3,421	4	5	1,320	3
750 under 1,000.....	3	2,691	3	2	1,199	1
1,000 under 1,500.....						
1,500 under 2,000.....						
2,000 under 3,000.....						
3,000 under 4,000.....	1	3,878		1	1,161	
4,000 under 5,000.....						
5,000 and over.....						
Total, taxable individual returns with net income.....	154,327	861,804	110,396	40,399	149,760	154,734
Nontaxable, individual returns with net income: ¹¹						
Form 1040A (est.) ⁴	160	165	120	69		103
Form 1040:						
Under 0.75 (est.).....	1,657	745	1,124	183		1,784
0.75 under 1 (est.).....	436	375	312	129		410
1 under 1.5 (est.).....	170	187	135	66		165
1.5 under 2 (est.).....	55	90	75	24		27
2 under 2.5 (est.).....	4	9	3	6		22
2.5 under 3 (est.).....	1	3	2	1		
3 under 4.....	1	3	2	4		
4 under 5.....						
Total, nontaxable individual returns with net income.....	2,484	1,577	1,771	483		2,511
Total, individual returns with net income.....	156,811	863,381	112,167	40,882	149,760	157,245

For footnotes, see pp. 205-206.

TABLE 5.—Individual returns with net income, 1941, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income classes (1)	Community property returns ¹⁷ —Continued				Heads of families ¹⁹		
	Women ¹⁸ —Continued				Single men and married men not living with wives		
	Net income ² (28)	Personal exemption ³ (29)	Credit for dependents (30)	Tax (31)	Number of returns (32)	Net income ² (33)	Personal exemption ³ (34)
Taxable individual returns with net income:							
Form 1040A (est.) ⁴	28,692	10,981	754	1,423	178,491	377,883	267,737
Form 1040:							
Under 0.75 (est.).....	99	35	(²⁰)	6	3	1	1
0.75 under 1 (est.).....	960	740	3	18	336	313	250
1 under 1.5 (est.).....	3,850	2,132	195	137	2,890	3,815	3,031
1.5 under 2 (est.).....	22,305	9,458	647	1,121	128,919	229,186	191,519
2 under 2.5 (est.).....	43,170	14,913	1,479	2,439	127,862	284,890	190,793
2.5 under 3 (est.).....	39,793	11,866	1,534	2,492	73,362	200,726	109,285
3 under 4 (est.).....	101,232	23,810	3,323	7,535	81,169	276,274	120,978
4 under 5 (est.).....	78,293	13,951	1,905	6,817	27,044	119,449	40,202
5 under 6.....	56,384	8,739	1,196	5,468	13,893	75,701	20,818
6 under 7.....	44,994	5,863	858	4,840	8,254	53,452	12,320
7 under 8.....	35,956	4,106	575	4,254	5,542	41,365	8,201
8 under 9.....	29,960	2,980	419	3,881	3,851	32,652	5,738
9 under 10.....	25,573	2,333	315	3,575	2,866	27,161	4,403
10 under 11.....	22,507	1,841	257	3,376	2,142	22,424	3,184
11 under 12.....	18,765	1,413	199	3,066	1,728	19,841	2,562
12 under 13.....	16,508	1,146	162	2,823	1,379	17,214	2,087
13 under 14.....	15,229	952	139	2,771	1,133	15,289	1,694
14 under 15.....	13,126	795	121	2,507	912	13,196	1,411
15 under 20.....	48,633	2,442	354	10,633	2,876	49,474	4,268
20 under 25.....	33,801	1,303	190	8,912	1,357	30,242	2,068
25 under 30.....	23,064	721	120	6,992	742	20,247	1,104
30 under 40.....	38,473	827	118	11,490	752	25,681	1,112
40 under 50.....	19,869	366	64	7,777	370	16,452	55
50 under 60.....	11,913	185	30	5,057	203	11,067	394
60 under 70.....	8,273	109	24	3,708	144	9,372	216
70 under 80.....	7,330	92	15	3,408	82	6,133	121
80 under 90.....	5,437	56	14	2,700	58	4,909	86
90 under 100.....	4,706	46	8	2,359	35	3,317	52
100 under 150.....	10,864	77	11	5,566	38	10,601	132
150 under 200.....	4,654	22	3	2,569	25	4,314	38
200 under 250.....	3,979	13	(²⁰)	1,878	8	1,707	13
250 under 300.....	2,483	8	4	1,380	6	1,692	9
300 under 400.....	1,310	3		644	9	3,178	14
400 under 500.....	2,269	5		855	4	1,740	6
500 under 750.....	1,670	3	(²⁰)	534	3	1,872	5
750 under 1,000.....	869	1		259	3	2,458	5
1,000 under 1,500.....					1	1,463	2
1,500 under 2,000.....							
2,000 under 3,000.....							
3,000 under 4,000.....							
4,000 under 5,000.....							
5,000 and over.....							
Total, taxable individual returns with net income.....	821,935	124,333	15,039	135,274	668,542	2,015,750	996,323
Nontaxable individual returns with net income: ¹¹							
Form 1040A (est.) ⁴	103	77	35		484,182	691,225	726,273
Form 1040:							
Under 0.75 (est.).....	800	1,340	124		25,688	12,662	38,095
0.75 under 1 (est.).....	361	360	38		30,931	27,545	45,400
1 under 1.5 (est.).....	182	178	43		163,260	214,612	243,286
1.5 under 2 (est.).....	44	8	38		80,380	140,403	120,176
2 under 2.5 (est.).....	45	30	16		29,271	64,337	43,866
2.5 under 3 (est.).....					6,885	18,486	10,352
3 under 4.....					1,687	5,483	2,470
4 under 5.....					72	309	108
Total, nontaxable individual returns with net income.....	1,534	1,993	295		822,356	1,174,961	1,230,026
Total, individual returns with net income.....	823,470	126,327	15,334	135,274	1,490,898	3,190,711	2,226,349

For footnotes, see pp. 205-206.

TABLE 5.—Individual returns with net income, 1941, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax—Continued
 [For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]
 [Net income classes and money figures in thousands of dollars]

Net income classes (1)	Head of families 16—Continued					
	Single men and married men not living with wives—Con.		Single women and married women not living with husbands			
	Credit for dependents (35)	Tax (36)	Number of returns (37)	Net income ⁴ (38)	Personal exemption ⁵ (39)	Credit for dependents (40)
Taxable individual returns with net income:						
Form 1040A (est.) ⁴	21,444	7,116	52,535	103,652	78,803	3,318
Form 1040:						
Under 0.75 (est.).....	(20)	(20)	42	13	12	15
0.75 under 1 (est.).....	6	4	243	220	154	5
1 under 1.5 (est.).....	109	57	2,467	3,242	2,551	61
1.5 under 2 (est.).....	4,003	2,505	56,724	98,924	83,958	1,067
2 under 2.5 (est.).....	18,021	6,541	33,299	73,695	49,632	1,801
2.5 under 3 (est.).....	17,324	6,611	17,372	47,410	25,817	1,710
3 under 4 (est.).....	23,631	12,198	16,954	57,690	25,217	2,734
4 under 5 (est.).....	8,659	7,138	6,044	26,952	8,941	1,743
5 under 6.....	4,797	5,466	3,306	18,033	4,807	1,364
6 under 7.....	2,876	4,519	2,029	13,124	2,976	1,163
7 under 8.....	1,909	3,965	1,416	10,516	2,131	1,054
8 under 9.....	1,388	3,520	1,043	8,847	1,511	979
9 under 10.....	1,029	3,197	798	7,571	1,161	923
10 under 11.....	721	2,903	606	6,347	890	843
11 under 12.....	592	2,797	508	5,840	742	861
12 under 13.....	519	2,596	371	4,637	517	730
13 under 14.....	366	2,473	311	4,190	443	700
14 under 15.....	345	2,275	276	3,994	397	723
15 under 20.....	1,051	10,023	921	15,877	1,419	226
20 under 25.....	487	7,561	434	9,672	638	99
25 under 30.....	274	5,904	280	7,640	414	75
30 under 40.....	297	8,652	259	8,880	386	84
40 under 50.....	140	6,368	160	7,076	238	52
50 under 60.....	78	4,682	84	4,608	125	30
60 under 70.....	55	4,239	36	2,341	52	11
70 under 80.....	30	2,972	22	1,648	33	11
80 under 90.....	26	2,475	23	1,942	33	6
90 under 100.....	19	1,710	13	1,214	20	6
100 under 150.....	33	5,680	47	5,504	70	20
150 under 200.....	13	2,601	13	2,214	19	7
200 under 250.....	2	945	10	2,280	15	5
250 under 300.....	2	931	4	1,050	6	—
300 under 400.....	6	2,054	4	1,462	6	—
400 under 500.....	(20)	1,126	4	1,813	5	—
500 under 750.....	(20)	965	2	1,167	3	(20)
750 under 1,000.....	(20)	1,789	—	—	—	—
1,000 under 1,500.....	(20)	1,098	—	—	—	—
1,500 under 2,000.....	—	—	—	—	—	—
2,000 under 3,000.....	—	—	—	—	—	—
3,000 under 4,000.....	—	—	—	—	—	—
4,000 under 5,000.....	—	—	—	—	—	—
5,000 and over.....	—	—	—	—	—	—
Total, taxable individual returns with net income.....	110,252	147,654	198,660	571,284	294,142	18,140
Nontaxable individual returns with net income: ¹¹						
Form 1040A (est.) ⁴	232,705	—	370,862	443,277	556,293	99,329
Form 1040:						
Under 0.75 (est.).....	4,060	—	13,834	6,765	20,390	2,052
0.75 under 1 (est.).....	5,236	—	24,049	21,310	35,038	2,978
1 under 1.5 (est.).....	21,686	—	94,980	122,838	141,373	9,616
1.5 under 2 (est.).....	45,888	—	24,812	42,392	37,250	11,536
2 under 2.5 (est.).....	29,063	—	2,767	6,063	4,181	2,692
2.5 under 3 (est.).....	10,306	—	452	1,214	678	666
3 under 4.....	3,504	—	65	211	98	137
4 under 5.....	226	—	1	4	2	3
Total, nontaxable individual returns with net income.....	352,674	—	531,822	644,076	795,302	129,010
Total, individual returns with net income.....	462,926	147,654	730,482	1,215,360	1,089,444	147,150

For footnotes, see pp. 205-206.

TABLE 5.—Individual returns with net income, 1941, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax—Continued
 [For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]
 [Net income classes and money figures in thousands of dollars]

Net income classes (1)	Not heads of families				
	Single men and married men not living with wives				
	Number of returns (42)	Net income ⁴ (43)	Personal exemption ⁵ (44)	Credit for dependents (45)	Tax (46)
Taxable individual returns with net income:					
Form 1040A (est.) ⁴	2,503,249	3,817,766	1,877,437	45,604	156,481
Form 1040:					
Under 0.75 (est.).....	356	246	157	2	8
0.75 under 1 (est.).....	291,505	257,737	218,984	146	2,986
1 under 1.5 (est.).....	579,516	717,015	440,291	11,501	23,974
1.5 under 2 (est.).....	357,061	615,705	272,765	21,693	28,634
2 under 2.5 (est.).....	165,180	365,633	128,144	15,700	20,742
2.5 under 3 (est.).....	97,422	268,320	74,871	7,214	17,672
3 under 4 (est.).....	121,951	413,928	91,668	7,495	31,027
4 under 5 (est.).....	40,390	170,228	30,682	2,248	15,974
5 under 6.....	15,110	82,431	11,490	981	8,311
6 under 7.....	9,454	61,107	7,135	576	6,833
7 under 8.....	6,476	48,407	4,976	387	5,980
8 under 9.....	4,631	39,271	3,565	295	5,272
9 under 10.....	3,598	34,124	2,750	222	4,937
10 under 11.....	2,766	28,953	2,127	187	4,487
11 under 12.....	2,170	24,922	1,664	162	4,196
12 under 13.....	1,867	23,293	1,440	142	4,174
13 under 14.....	1,470	19,819	1,133	97	3,734
14 under 15.....	1,268	18,388	920	81	3,676
15 under 20.....	4,000	68,761	3,007	285	15,746
20 under 25.....	2,105	46,870	1,589	162	13,132
25 under 30.....	1,280	34,944	970	77	11,083
30 under 40.....	1,303	44,913	984	92	16,209
40 under 50.....	665	29,608	503	61	12,108
50 under 60.....	457	24,977	348	44	11,002
60 under 70.....	237	15,311	179	21	7,168
70 under 80.....	188	13,973	144	19	6,800
80 under 90.....	138	11,728	104	6	6,043
90 under 100.....	95	9,003	72	13	4,781
100 under 150.....	219	26,266	166	31	14,739
150 under 200.....	81	13,900	61	7	8,351
200 under 250.....	39	8,766	29	2	5,195
250 under 300.....	19	5,262	14	3	3,253
300 under 400.....	19	6,518	14	2	4,154
400 under 500.....	12	5,408	9	(20)	2,910
500 under 750.....	9	5,363	7	1	3,464
750 under 1,000.....	4	3,423	3	—	2,441
1,000 under 1,500.....	2	2,349	2	—	1,774
1,500 under 2,000.....	1	1,522	1	—	1,145
2,000 under 3,000.....	2	4,547	2	—	2,388
3,000 under 4,000.....	1	3,949	1	—	1,208
4,000 under 5,000.....	—	—	—	—	—
5,000 and over.....	—	—	—	—	—
Total, taxable individual returns with net income.....	4,216,316	7,403,654	3,180,407	115,561	506,142
Nontaxable individual returns with net income: ¹¹					
Form 1040A (est.) ⁴	146,486	139,171	109,880	63,532	—
Form 1040:					
Under 0.75 (est.).....	283,138	162,556	212,164	2,294	—
0.75 under 1 (est.).....	25,629	22,085	20,409	7,415	—
1 under 1.5 (est.).....	33,729	39,579	28,714	16,619	—
1.5 under 2 (est.).....	6,006	9,922	5,280	6,040	—
2 under 2.5 (est.).....	909	1,971	854	1,370	—
2.5 under 3 (est.).....	125	342	117	272	—
3 under 4.....	15	49	13	35	—
4 under 5.....	—	—	—	—	—
Total, nontaxable individual returns with net income.....	496,037	375,625	377,430	97,577	—
Total, individual returns with net income.....	4,712,353	7,779,280	3,557,836	213,139	506,142

For footnotes, see pp. 205-206.

TABLE 5.—Individual returns with net income, 1941, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income classes (1)	Not heads of families—Continued				
	Single women and married women not living with husbands				
	Number of returns (47)	Net income ¹ (48)	Personal exemption ² (49)	Credit for dependents (50)	Tax (51)
Taxable individual returns with net income:					
Form 1040A (est.) ⁴	1,451,082	1,866,945	1,088,312	13,034	62,228
Form 1040:					
Under 0.75 (est.)	509	304	197	133	22
0.75 under 1 (est.)	432,439	381,494	324,102	9,940	4,398
1 under 1.5 (est.)	608,747	740,448	451,787	8,860	24,269
1.5 under 2 (est.)	226,175	385,640	171,210	3,226	18,967
2 under 2.5 (est.)	89,418	198,196	67,564	1,696	11,864
2.5 under 3 (est.)	50,600	138,799	38,378	1,784	9,389
3 under 4 (est.)	55,262	188,215	41,913	678	14,744
4 under 5 (est.)	23,010	102,647	17,318	390	9,250
5 under 6	9,940	54,320	7,487	246	5,599
6 under 7	6,575	42,510	4,965	157	4,810
7 under 8	4,485	33,528	3,375	140	4,262
8 under 9	3,334	28,354	2,485	128	3,867
9 under 10	2,621	24,868	1,950	79	3,085
10 under 11	2,074	21,727	1,553	82	3,479
11 under 12	1,661	19,046	1,237	66	3,283
12 under 13	1,386	17,301	1,025	59	3,180
13 under 14	1,213	16,362	909	73	3,274
14 under 15	1,075	14,115	721	59	2,911
15 under 20	3,214	55,304	2,405	145	13,081
20 under 25	1,815	40,405	1,363	110	11,437
25 under 30	1,088	29,702	820	72	9,756
30 under 40	1,260	43,430	943	84	15,888
40 under 50	671	29,827	506	48	12,415
50 under 60	354	19,290	266	26	8,837
60 under 70	249	16,054	186	18	7,657
70 under 80	134	10,030	102	7	5,003
80 under 90	110	10,086	91	9	5,244
90 under 100	88	8,323	66	8	4,583
100 under 150	202	24,211	152	47	13,646
150 under 200	85	14,420	65	10	8,476
200 under 250	26	5,744	20	2	3,395
250 under 300	20	5,544	15	(20)	3,308
300 under 400	27	9,124	20	2	5,617
400 under 500	11	4,889	9	1	3,166
500 under 750	16	9,313	13	2	6,297
750 under 1,000	7	6,045	5	1	3,996
1,000 under 1,500	5	6,390	4	4	4,837
1,500 under 2,000	1	1,756	1	1	1,343
2,000 under 3,000					
3,000 under 4,000					
4,000 under 5,000					
5,000 and over					
Total, taxable individual returns with net income	2,980,898	4,624,107	2,233,568	41,365	341,464
Nontaxable individual returns with net income:					
Form 1040A (est.) ⁴	115,057	102,271	86,293	42,738	
Form 1040:					
Under 0.75 (est.)	340,119	199,423	254,820	2,177	
0.75 under 1 (est.)	32,128	27,441	25,240	8,745	
1 under 1.5 (est.)	27,481	30,931	22,433	12,042	
1.5 under 2 (est.)	1,110	1,820	965	1,081	
2 under 2.5 (est.)	80	179	60	131	
2.5 under 3 (est.)	38	101	28	76	
3 under 4	2	6	2	4	
4 under 5					
Total, nontaxable individual returns with net income	516,015	362,172	389,840	66,995	
Total, individual returns with net net income	3,496,913	4,986,278	2,623,409	108,360	341,464

For footnotes, see pp. 205-206.

TABLE 6.—Individual returns with net income and with no net income,³ 1941, by States and Territories: Amount of each specific source of income and deduction, net income, and deficit, and for returns with net income, the personal exemption and credit for dependents[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]
[Thousands of dollars]

States and Territories (1)	Sources of income							
	Salaries and other compensation		Dividends from domestic and foreign corporations ²¹		Interest		Government obligations	
	Returns with net income (2)	Returns with no net income (3)	Returns with net income (4)	Returns with no net income (5)	Returns with net income (6)	Returns with no net income (7)	Returns with net income ²² (8)	Returns with no net income ²² (9)
Alabama	190,998	282	14,486	97	5,755	48	458	1
Alaska	25,878	89	959	16	365	5	24	(20)
Arizona	63,740	226	6,121	196	2,551	64	207	33
Arkansas	119,835	99	8,997	47	2,144	41	395	7
California	1,904,161	5,822	280,600	7,624	95,251	2,115	8,076	245
Colorado	173,132	319	27,891	299	10,022	116	1,323	17
Connecticut	618,713	1,409	116,990	2,495	25,876	315	1,436	21
Delaware	79,699	89	35,784	2,438	4,152	170	114	5
District of Columbia	286,861	206	20,739	2,888	9,218	79	1,037	6
Florida	295,964	1,114	54,980	2,268	11,784	589	1,541	60
Georgia	293,268	628	33,123	525	4,700	98	579	17
Hawaii	71,238	45	10,303	26	942	2	3	
Idaho	46,822	151	3,907	58	2,289	31	94	3
Illinois	2,257,198	4,553	248,670	4,018	66,230	1,182	8,558	127
Indiana	738,762	946	50,809	743	12,959	156	3,636	19
Iowa	303,278	476	24,302	204	9,624	137	986	24
Kansas	226,955	418	14,434	435	6,449	125	1,143	21
Kentucky	305,646	406	30,732	509	5,402	93	2,053	7
Louisiana	211,651	698	28,520	333	8,740	229	1,079	17
Maine	150,848	437	16,193	886	6,091	201	432	4
Maryland	661,662	414	57,030	1,029	16,343	163	2,245	26
Massachusetts	1,324,837	2,734	176,702	6,536	51,324	1,187	3,735	112
Michigan	1,876,900	1,048	128,666	1,776	25,413	361	2,149	28
Minnesota	588,672	720	44,597	672	14,154	189	1,524	41
Mississippi	95,860	59	5,838	44	2,454	28	206	2
Missouri	767,694	1,466	77,925	1,717	18,303	369	3,257	45
Montana	87,405	158	5,996	81	2,015	46	197	4
Nebraska	154,586	468	11,315	286	4,466	82	479	29
Nevada	29,034	36	5,788	230	1,032	123	102	(20)
New Hampshire	92,855	241	14,188	269	3,600	64	296	5
New Jersey	1,785,083	2,609	132,723	3,333	41,651	1,044	2,391	43
New Mexico	49,921	101	3,855	70	1,334	27	110	1
New York	5,017,500	15,944	632,525	31,512	204,030	7,350	14,552	616
North Carolina	311,209	279	42,106	178	3,432	49	619	7
North Dakota	41,765	97	2,284	47	1,697	16	225	2
Ohio	2,199,136	2,839	193,938	4,772	35,106	466	9,515	146
Oklahoma	267,884	621	17,618	321	4,029	119	1,813	20
Oregon	220,494	417	15,212	292	8,521	133	519	23
Pennsylvania	2,649,078	3,813	280,199	5,039	65,571	1,092	7,023	154
Rhode Island	232,453	114	32,258	879	9,727	131	492	5
South Carolina	133,698	133	9,363	65	2,836	36	385	5
South Dakota	62,381	125	3,078	63	1,281	57	97	2
Tennessee	284,794	531	28,211	264	6,106	108	704	7
Texas	784,475	2,444	72,177	1,197	19,202	537	2,968	73
Utah	89,785	3	7,734		2,031	(20)	48	
Vermont	53,171	44	8,664	51	3,351	6	293	3
Virginia	443,605	322	45,013	612	7,422	115	930	23
Washington	341,610	793	37,063	666	14,667	169	1,069	13
West Virginia	245,302	193	20,126	221	2,180	24	562	12
Wisconsin	615,686	118	62,007	507	32,915	85	1,560	1
Wyoming	42,886	85	4,391	58	1,315	19	141	1
Total, individual returns, Form 1040	29,915,969	57,382	3,212,525	86,362	898,055	19,991	53,472	2,076
Individual returns, Form 1040A ⁴ (see basic table 11)	17,166,434		(40)		(40)		(40)	
Grand total	47,082,403	57,382	3,212,525	86,362	898,055	19,991	93,472	2,076

For footnotes, see pp. 205-206.

TABLE 6.—Individual returns with net income and with no net income,³ 1941, by States and Territories: Amount of each specific source of income and deduction, net income, and deficit, and for returns with net income, the personal exemption and credit for dependents—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]
[Thousands of dollars]

States and Territories	Sources of income—Continued							
	Interest—Con.		Dividends on share accounts in Federal savings and loan associations (subject to surtax only) ²⁵		Rents and royalties		Annuities ²⁷	
	Government obligations—Con.							
	Taxable (subject to normal tax and surtax) ²⁴							
	Returns with net income ²³	Returns with no net income ²³	Returns with net income	Returns with no net income	Returns with net income	Returns with no net income	Returns with net income	Returns with no net income
(1)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Alabama.....	150	-----	48	-----	16,373	224	474	4
Alaska.....	22	-----	1	-----	1,384	22	57	(20)
Arizona.....	100	-----	6	-----	6,884	199	560	17
Arkansas.....	44	-----	26	-----	11,120	180	603	7
California.....	2,039	3	302	-----	235,501	5,404	22,327	251
Colorado.....	113	-----	34	-----	17,053	317	2,819	20
Connecticut.....	297	(20)	88	-----	26,263	379	3,335	24
Delaware.....	43	(20)	8	-----	4,490	44	542	27
District of Columbia.....	98	-----	99	-----	22,268	69	2,787	2
Florida.....	205	(20)	108	-----	24,947	1,266	2,520	77
Georgia.....	56	-----	52	-----	18,934	533	1,047	35
Hawaii.....	46	-----	6	-----	6,017	10	214	-----
Idaho.....	46	-----	4	-----	4,754	80	197	3
Illinois.....	1,768	(20)	481	-----	183,297	2,783	14,903	104
Indiana.....	333	-----	137	-----	46,103	480	4,282	27
Iowa.....	121	-----	34	-----	34,996	425	1,888	20
Kansas.....	231	-----	43	-----	34,634	463	1,581	18
Kentucky.....	235	-----	70	-----	16,575	208	1,046	11
Louisiana.....	187	-----	47	-----	30,276	493	1,238	10
Maine.....	67	(20)	29	-----	6,410	218	638	22
Maryland.....	321	-----	170	-----	25,133	175	1,779	19
Massachusetts.....	610	(20)	277	-----	35,874	1,355	8,753	104
Michigan.....	577	-----	125	-----	67,379	825	3,825	51
Minnesota.....	129	-----	104	-----	25,542	299	2,661	25
Mississippi.....	111	-----	8	-----	8,934	117	328	3
Missouri.....	346	-----	160	-----	42,138	853	3,669	108
Montana.....	32	-----	4	-----	5,544	147	404	3
Nebraska.....	51	-----	16	-----	13,720	381	710	11
Nevada.....	11	(20)	3	-----	2,684	34	230	36
New Hampshire.....	35	-----	13	-----	4,167	132	521	10
New Jersey.....	480	4	135	-----	44,744	838	7,195	78
New Mexico.....	10	-----	13	-----	4,462	96	199	12
New York.....	2,134	17	798	-----	130,091	4,403	27,930	423
North Carolina.....	69	-----	43	-----	20,866	164	939	2
North Dakota.....	27	-----	7	-----	3,913	59	440	5
Ohio.....	923	-----	309	-----	99,098	1,295	10,311	90
Oklahoma.....	57	-----	136	-----	26,040	759	1,033	32
Oregon.....	121	-----	48	-----	14,487	293	1,182	29
Pennsylvania.....	821	-----	307	-----	93,787	1,422	10,551	117
Rhode Island.....	137	(20)	34	-----	10,934	45	1,258	1
South Carolina.....	94	-----	26	-----	9,379	140	470	135
South Dakota.....	14	-----	1	-----	4,515	92	272	8
Tennessee.....	213	-----	67	-----	22,853	261	1,138	7
Texas.....	355	-----	208	-----	103,514	2,658	2,643	112
Utah.....	55	-----	4	-----	3,526	(20)	266	-----
Vermont.....	37	-----	23	-----	3,168	4	773	-----
Virginia.....	171	-----	46	-----	20,329	236	996	22
Washington.....	468	-----	49	-----	33,523	401	2,835	22
West Virginia.....	29	-----	22	-----	13,940	187	1,026	5
Wisconsin.....	468	-----	82	-----	33,678	69	4,261	4
Wyoming.....	27	-----	7	-----	3,233	64	195	2
Total, individual returns, Form 1040.....	15,135	31	4,867	-----	1,679,469	31,598	161,850	2,157
Individual returns, Form 1040A ⁴ (see basic table 11).....	(40)	-----	(40)	-----	(40)	-----	(40)	-----
Grand Total.....	15,135	31	4,867	-----	1,679,469	31,598	161,850	2,157

For footnotes, see pp. 205-206.

TABLE 6.—Individual returns with net income and with no net income,³ 1941, by States and Territories: Amount of each specific source of income and deduction, net income, and deficit, and for returns with net income, the personal exemption and credit for dependents—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]
[Thousands of dollars]

States and Territories	Sources of income—Continued							
	Capital gain ²⁵							
	Short-term ²⁵				Long-term ²⁵			
	Net short-term capital gain included in total income		Net short-term capital loss of preceding taxable year deducted ²⁶		Current year net short-term capital gain ²⁶		Net long-term capital gain ²⁵	
	Returns with net income	Returns with no net income	Returns with net income	Returns with no net income	Returns with net income (col. 18+20)	Returns with no net income (col. 19+21)	Returns with net income	Returns with no net income
(1)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Alabama.....	1,357	10	30	-----	1,387	10	2,728	34
Alaska.....	40	-----	-----	-----	40	-----	275	37
Arizona.....	338	17	15	-----	353	17	767	17
Arkansas.....	682	7	1	-----	682	7	2,318	8
California.....	11,339	418	87	-----	11,426	418	33,534	447
Colorado.....	834	21	29	-----	864	21	3,048	18
Connecticut.....	2,333	101	176	-----	2,510	101	6,452	21
Delaware.....	238	8	16	-----	254	8	2,200	3
District of Columbia.....	1,707	2	12	-----	1,718	2	2,589	1
Florida.....	2,265	188	96	-----	2,362	188	6,185	94
Georgia.....	2,755	125	113	-----	2,808	125	2,967	110
Hawaii.....	283	-----	2	-----	286	-----	486	(20)
Idaho.....	176	5	44	-----	220	5	478	14
Illinois.....	9,942	255	341	-----	10,283	255	21,325	175
Indiana.....	1,980	23	45	-----	2,025	23	3,985	33
Iowa.....	1,311	20	6	-----	1,317	20	2,801	19
Kansas.....	1,251	109	24	-----	1,274	109	3,726	89
Kentucky.....	1,040	15	11	-----	1,052	15	2,528	7
Louisiana.....	2,164	89	30	-----	2,194	89	4,923	174
Maine.....	458	27	27	-----	485	27	1,276	8
Maryland.....	2,109	19	135	-----	2,244	19	4,272	35
Massachusetts.....	4,423	109	129	-----	4,552	109	7,917	29
Michigan.....	3,925	243	130	-----	4,056	243	10,879	38
Minnesota.....	1,057	25	30	-----	1,086	25	2,590	27
Mississippi.....	510	-----	7	-----	517	-----	1,545	32
Missouri.....	2,195	147	108	-----	2,303	147	4,832	71
Montana.....	198	7	-----	-----	198	7	459	13
Nebraska.....	479	11	12	-----	492	11	1,221	23
Nevada.....	170	6	4	-----	174	6	430	64
New Hampshire.....	217	4	20	-----	238	4	1,000	9
New Jersey.....	4,397	102	221	-----	4,618	102	14,436	95
New Mexico.....	323	7	5	-----	328	7	943	25
New York.....	27,212	1,401	933	-----	28,145	1,401	50,283	1,359
North Carolina.....	1,195	12	67	-----	1,252	12	2,682	19
North Dakota.....	120	4	1	-----	122	4	128	3
Ohio.....	4,481	143	191	-----	4,673	143	10,357	161
Oklahoma.....	1,402	151	52	-----	1,454	151	9,448	105
Oregon.....	1,053	11	13	-----	1,066	11	2,565	108
Pennsylvania.....	5,202	165	242	-----	5,444	165	12,485	142
Rhode Island.....	454	17	13	-----	467	17	2,034	2
South Carolina.....	613	7	(20)	-----	613	7	1,127	16
South Dakota.....	256	2	2	-----	258	2	231	2
Tennessee.....	1,521	60	26	-----	1,547	60	1,788	22
Texas.....	7,233	330	49	-----	7,282	330	42,746	537
Utah.....	151	-----	1	-----	152	-----	401	-----
Vermont.....	147	5	1	-----	148	5	268	-----
Virginia.....	1,102	10	48	-----	1,151	10	3,231	25
Washington.....	2,039	31	135	-----	2,174	31	5,919	30
West Virginia.....	523	5	13	-----	536	5	1,360	18
Wisconsin.....	1,345	12	37	-----	1,383	12	4,009	4
Wyoming.....	239	2	15	-----	254	2	588	10
Total, individual returns, Form 1040.....	118,786	4,501	3,736	-----	122,523	4,501	306,815	4,333
Individual returns, Form 1040A ⁴ (see basic table 11).....	-----	-----	-----	-----	-----	-----	-----	-----
Grand total.....	118,786	4,501	3,736	-----	122,523	4,501	306,815	4,333

For footnotes, see pp. 205-206.

TABLE 6.—Individual returns with net income and with no net income,³ 1941, by States and Territories: Amount of each specific source of income and deduction, net income, and deficit, and for returns with net income, the personal exemption and credit for dependents—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

(Thousands of dollars)

States and Territories	Sources of income—Continued							
	Net gain from sales of property other than capital assets ²¹		Business profit ²²		Partnership profit ²³		Income from fiduciaries ²⁴	
	Returns with net income	Returns with no net income	Returns with net income	Returns with no net income	Returns with net income	Returns with no net income	Returns with net income	Returns with no net income
(1)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Alabama.....	693	18	57,758	131	30,768	88	3,050	14
Alaska.....	95	4	5,880	40	2,576	77	77	4
Arizona.....	363	12	22,721	176	8,212	58	1,602	41
Arkansas.....	405	44	43,875	128	22,071	36	1,237	4
California.....	8,487	313	604,190	2,309	229,779	1,165	49,183	915
Colorado.....	652	34	63,444	209	19,809	64	3,498	25
Connecticut.....	1,355	25	93,319	195	35,527	133	28,463	452
Delaware.....	143	4	12,189	67	4,310	3	15,601	8
District of Columbia.....	920	4	37,009	63	18,404	40	9,390	26
Florida.....	1,340	74	69,225	430	28,521	212	19,572	374
Georgia.....	986	10	63,367	297	33,783	86	4,952	19
Hawaii.....	290	7	16,720	20	3,751	2	2,660	4
Idaho.....	346	8	52,283	94	8,972	92	268	2
Illinois.....	5,310	114	579,695	1,577	184,723	697	46,173	950
Indiana.....	3,342	32	298,171	439	46,387	126	6,764	14
Iowa.....	992	56	296,400	308	58,450	121	3,987	9
Kansas.....	822	28	138,963	257	25,207	139	1,808	71
Kentucky.....	926	30	57,604	138	22,145	91	4,322	51
Louisiana.....	1,011	23	66,276	248	33,165	58	5,630	126
Maine.....	320	27	31,671	109	5,721	133	20,200	143
Maryland.....	1,453	21	85,915	85	45,551	305	61,954	1,247
Massachusetts.....	1,025	78	190,304	931	59,728	598	19,354	272
Michigan.....	3,171	52	224,762	449	89,607	152	7,410	136
Minnesota.....	918	32	155,505	194	32,729	23	735	126
Mississippi.....	541	24	44,802	110	21,574	24	604	2
Missouri.....	1,264	19	167,257	556	48,865	247	13,506	126
Montana.....	330	37	57,478	215	11,199	24	604	2
Nebraska.....	359	27	98,971	301	19,718	68	1,012	10
Nevada.....	206	1	9,330	11	5,114	38	1,297	21
New Hampshire.....	173	2	23,796	96	5,028	28	4,086	54
New Jersey.....	1,499	50	204,298	655	70,911	367	41,327	302
New Mexico.....	427	9	22,744	59	7,620	4	1,337	16
New York.....	3,630	207	628,537	3,321	359,213	3,939	189,566	6,042
North Carolina.....	694	3	58,538	40	29,399	14	4,293	40
North Dakota.....	88	2	85,440	62	6,330	27	153	783
Ohio.....	3,608	70	322,143	692	101,365	472	37,177	23
Oklahoma.....	1,147	63	70,137	375	23,826	1,424	1,536	18
Oregon.....	1,452	24	83,621	155	34,595	94	1,536	18
Pennsylvania.....	2,585	66	348,535	1,008	163,127	691	84,772	1,445
Rhode Island.....	401	1	27,878	22	9,890	20	10,011	282
South Carolina.....	510	12	34,618	90	11,043	29	1,544	20
South Dakota.....	71	6	48,113	60	3,792	54	157	(20)
Tennessee.....	872	27	72,089	160	38,433	67	4,097	28
Texas.....	3,887	623	348,788	1,347	126,950	1,012	12,126	130
Utah.....	120	(20)	18,447	(20)	7,390	3	1,081	151
Vermont.....	999	7	17,251	101	27,018	119	10,486	77
Virginia.....	2,536	66	149,392	284	37,069	49	3,858	8
Washington.....	483	12	34,722	39	11,609	48	3,075	11
West Virginia.....	1,617	0	187,673	151	32,514	183	6,236	10
Wisconsin.....	223	3	24,469	54	6,907	27	449	10
Wyoming.....								
Total, individual returns, Form 1040.....	65,274	2,417	6,433,674	18,861	2,273,219	12,577	756,370	14,548
Individual returns, Form 1040A ⁴ (see basic table 11).....								
Grand total.....	65,274	2,417	6,433,674	18,861	2,273,219	12,577	756,370	14,548

For footnotes, see pp. 205-206

TABLE 6.—Individual returns with net income and with no net income,³ 1941, by States and Territories: Amount of each specific source of income and deduction, net income, and deficit, and for returns with net income, the personal exemption and credit for dependents—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

(Thousands of dollars)

States and Territories	Sources of income—Continued				Deductions			
	Other income ²⁵		Total income		Net long-term capital loss ²⁶		Net loss from sales of property other than capital assets ²¹	
	Returns with net income	Returns with no net income	Returns with net income	Returns with no net income	Returns with net income	Returns with no net income	Returns with net income	Returns with no net income
(1)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
Alabama.....	3,983	46	329,080	996	1,742	483	306	94
Alaska.....	358	16	37,990	234	81	11	34	\$11
Arizona.....	2,264	26	116,435	1,082	1,309	582	290	265
Arkansas.....	2,388	37	214,140	645	766	263	193	127
California.....	37,307	1,491	3,522,077	28,522	57,919	22,447	7,039	5,830
Colorado.....	3,289	69	326,962	1,527	4,184	1,018	335	350
Connecticut.....	8,267	369	968,714	5,938	25,221	5,594	983	727
Delaware.....	1,606	23	161,119	2,884	2,932	3,532	92	17
District of Columbia.....	2,849	73	421,974	858	5,529	729	479	118
Florida.....	6,726	156	525,882	6,901	9,473	5,778	1,227	1,467
Georgia.....	4,090	90	464,660	2,572	3,843	553	553	308
Hawaii.....	1,285	4	114,332	113	815	30	147	4
Idaho.....	1,741	17	122,376	560	660	231	298	218
Illinois.....	26,683	351	3,654,955	16,886	55,004	12,812	5,205	2,995
Indiana.....	8,858	147	1,136,558	3,185	6,261	2,119	995	680
Iowa.....	10,456	83	749,628	1,092	4,140	1,529	465	450
Kansas.....	5,987	56	463,734	2,230	1,522	970	365	343
Kentucky.....	4,122	64	454,507	1,631	4,574	1,064	540	245
Louisiana.....	4,746	97	395,628	2,764	3,344	890	416	337
Maine.....	2,403	73	228,187	2,195	4,121	1,527	203	238
Maryland.....	5,576	17	929,767	2,281	13,021	2,408	1,145	390
Massachusetts.....	9,239	119	1,936,702	14,847	50,178	13,445	2,923	1,476
Michigan.....	11,591	153	2,468,325	5,893	20,607	4,718	2,855	910
Minnesota.....	6,476	103	884,067	2,615	8,698	1,819	1,213	375
Mississippi.....	3,426	7	186,872	459	815	86	171	58
Missouri.....	8,450	100	1,159,861	5,824	12,362	3,887	1,797	942
Montana.....	1,858	62	173,723	800	1,135	483	151	125
Nebraska.....	2,627	83	307,631	1,779	1,981	1,152	513	419
Nevada.....	1,028	27	56,479	627	939	221	109	33
New Hampshire.....	1,542	26	151,512	940	3,436	630	168	114
New Jersey.....	14,784	191	2,364,054	9,710	37,366	7,227	3,359	1,546
New Mexico.....	1,149	43	94,448	470	537	203	130	167
New York.....	46,534	1,202	7,334,537	77,734	170,271	69,625	9,725	7,870
North Carolina.....	4,892	21	480,486	810	4,534	402	455	74
North Dakota.....	1,367	40	144,015	334	336	206	71	44
Ohio.....	15,739	170	3,043,204	12,099	34,330	8,701	3,850	1,576
Oklahoma.....	4,701	222	430,696	3,040	2,480	1,010	593	206
Oregon.....	4,160	31	389,566	1,029	2,865	982	442	358
Pennsylvania.....	29,097	451	3,753,120	15,010	73,490	13,377	4,248	2,161
Rhode Island.....	2,610	8	340,471	1,526	7,424	1,364	531	80
South Carolina.....	3,100	126	208,807	813	976	126	260	87
South Dakota.....	2,941	2	127,199	472	434	286	50	45
Tennessee.....	4,213	29	407,080	1,573	3,971	642	475	179
Texas.....	21,221	511	1,548,490	11,512	7,134	3,340	1,503	888
Utah.....	1,069	1	132,099	4	1,026	3	124	-----
Vermont.....	1,123	31	92,866	146	2,245	147	154	31
Virginia.....	4,845	14	654,864	1,757	4,894	948	666	201
Washington.....	7,631	84	639,720	2,085	6,521	1,934	1,114	412
West Virginia.....	2,626	13	337,557	785	3,658	443	231	86
Wisconsin.....	9,296	32	994,308	1,186	13,845	613	1,056	71
Wyoming.....	1,335	21	86,496	357	485	192	254	41
Total, individual returns, Form 1040.....	374,458	7,199	46,300,940	264,032	690,663	203,165	61,101	35,281
Individual returns, Form 1040A ⁴ (see basic table 11).....	364,673	-----	17,531,107	-----	-----	-----	-----	-----
Grand total.....	739,132	7,199	63,841,047	264,032	690,663	203,165	61,101	35,281

For footnotes, see pp. 205-206.

TABLE 6.—Individual returns with net income and with no net income,³ 1941, by States and Territories: Amount of each specific source of income and deduction, net income, and deficit, and for returns with net income, the personal exemption and credit for dependents—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Thousands of dollars]

States and Territories (1)	Deductions—Continued							
	Business loss ²¹		Partnership loss ²²		Contributions ²³		Interest paid ²⁷	
	Returns with net income (42)	Returns with no net income (43)	Returns with net income (44)	Returns with no net income (45)	Returns with net income (46)	Returns with no net income (47)	Returns with net income (48)	Returns with no net income (49)
Alabama.....	1,242	972	309	161	7,230	22	6,357	121
Alaska.....	92	179	47	59	797	1	489	6
Arizona.....	599	970	145	106	1,562	19	2,245	88
Arkansas.....	547	741	144	125	4,521	21	3,934	74
California.....	14,776	12,774	5,080	3,224	49,213	348	76,839	3,205
Colorado.....	960	1,493	255	105	5,136	26	5,952	125
Connecticut.....	1,914	1,187	629	285	21,981	129	21,414	471
Delaware.....	689	190	112	2	4,351	177	3,942	452
District of Columbia.....	1,314	308	147	89	8,616	20	12,799	41
Florida.....	3,006	2,883	602	521	10,205	99	14,384	598
Georgia.....	1,592	2,092	323	2,202	11,020	92	11,431	352
Hawaii.....	284	165	58	.....	1,246	1	2,381	6
Idaho.....	346	565	91	53	1,543	9	1,388	43
Illinois.....	9,746	6,637	2,678	1,413	71,267	292	62,674	1,445
Indiana.....	2,719	2,125	345	104	22,290	81	18,796	273
Iowa.....	2,340	2,352	489	244	13,105	10	14,192	210
Kansas.....	1,489	1,976	276	495	8,123	44	8,080	194
Kentucky.....	1,287	946	313	157	10,231	36	9,057	174
Louisiana.....	1,317	2,130	302	610	7,083	60	7,284	244
Maine.....	459	1,563	86	73	4,405	35	4,439	109
Maryland.....	2,230	771	414	497	18,575	121	20,736	147
Massachusetts.....	2,871	3,438	582	562	44,870	274	39,030	1,070
Michigan.....	6,161	1,205	1,107	243	47,128	100	52,163	868
Minnesota.....	1,482	1,546	223	167	17,259	43	17,230	244
Mississippi.....	774	600	182	61	4,285	3	3,432	33
Missouri.....	2,537	2,198	793	525	25,408	140	24,393	761
Montana.....	473	780	95	165	2,080	19	2,272	47
Nebraska.....	680	1,526	169	108	5,053	41	5,501	161
Nevada.....	257	313	65	19	679	5	1,036	15
New Hampshire.....	526	503	212	32	3,053	18	2,422	83
New Jersey.....	3,835	2,535	900	461	58,807	311	45,879	720
New Mexico.....	475	783	57	114	1,237	5	2,116	44
New York.....	15,524	14,432	6,044	5,199	214,598	1,361	130,414	6,071
North Carolina.....	1,227	414	228	39	15,647	18	11,847	116
North Dakota.....	190	532	38	22	2,423	15	1,222	13
Ohio.....	5,128	3,275	1,016	942	58,460	239	62,641	1,065
Oklahoma.....	1,861	2,256	395	463	8,808	43	11,154	369
Oregon.....	1,392	1,635	217	247	4,710	26	6,421	141
Pennsylvania.....	6,994	5,636	1,772	1,377	90,909	603	72,484	1,553
Rhode Island.....	646	208	197	33	7,620	20	5,916	76
South Carolina.....	1,058	1,050	96	76	6,364	21	4,036	71
South Dakota.....	240	680	15	23	2,146	14	1,960	45
Tennessee.....	1,153	791	271	92	12,225	24	10,133	154
Texas.....	10,221	9,759	2,863	2,213	26,331	221	36,849	1,367
Utah.....	254	10	250	.....	3,321	(²⁰)	3,245	(²⁰)
Vermont.....	360	46	27	1	1,871	2	1,346	10
Virginia.....	3,202	958	223	51	16,622	45	17,569	195
Washington.....	1,248	2,109	342	209	7,347	60	9,213	213
West Virginia.....	778	666	144	122	5,760	20	8,139	136
Wisconsin.....	2,022	653	356	13	18,272	15	21,041	109
Wyoming.....	433	520	168	66	1,046	3	1,356	22
Total, individual returns, Form 1040.....	122,995	104,033	31,890	24,173	996,826	5,361	921,272	24,151
Individual returns, Form 1040A ⁴ (see basic table 11).....	.....	.....	.....	.....	.....	.....	.....	.....
Grand total.....	122,995	104,033	31,890	24,173	996,826	5,361	921,272	24,151

For footnotes, see pp. 205-206.

TABLE 6.—Individual returns with net income and with no net income,³ 1941, by States and Territories: Amount of each specific source of income and deduction, net income, and deficit, and for returns with net income, the personal exemption and credit for dependents—Continued

[For description of items and classifications, and method of tabulating and estimating data, see pp. 4-10]

[Thousands of dollars]

States and Territories (1)	Deductions—Continued					
	Taxes paid ²⁷		Losses from fire, storm, etc. ^{27 28}		Bad debts ²⁷	
	Returns with net income (50)	Returns with no net income (51)	Returns with net income (52)	Returns with no net income (53)	Returns with net income (54)	Returns with no net income (55)
Alabama.....	8,603	90	672	90	900	112
Alaska.....	586	7	106	94	123	70
Arizona.....	3,520	110	155	98	383	130
Arkansas.....	6,103	72	498	39	727	125
California.....	124,465	3,659	4,590	1,117	10,811	4,408
Colorado.....	14,672	249	354	66	1,278	180
Connecticut.....	29,950	444	761	86	2,173	827
Delaware.....	4,051	146	253	16	540	40
District of Columbia.....	12,160	36	593	46	881	307
Florida.....	16,883	890	1,009	283	2,230	1,070
Georgia.....	13,122	309	618	310	1,252	285
Hawaii.....	3,040	6	182	41	143	9
Idaho.....	2,549	52	187	24	298	101
Illinois.....	93,678	1,710	4,285	528	9,536	2,764
Indiana.....	35,785	344	971	695	2,046	976
Iowa.....	25,595	290	763	117	1,758	266
Kansas.....	17,734	288	649	161	1,324	381
Kentucky.....	16,083	176	631	94	782	178
Louisiana.....	10,076	280	518	200	1,269	290
Maine.....	8,428	284	305	72	436	123
Maryland.....	31,903	199	1,232	103	1,638	363
Massachusetts.....	82,740	2,020	1,665	391	4,211	2,243
Michigan.....	70,793	902	3,267	97	4,701	2,471
Minnesota.....	34,943	318	1,084	65	2,039	316
Mississippi.....	5,560	68	420	38	712	66
Missouri.....	42,618	852	1,562	226	2,767	1,018
Montana.....	4,048	71	294	95	532	109
Nebraska.....	7,044	209	335	74	825	273
Nevada.....	1,315	42	135	9	244	30
New Hampshire.....	6,267	145	198	38	305	89
New Jersey.....	88,094	1,063	2,704	285	4,955	2,554
New Mexico.....	2,135	40	284	38	300	74
New York.....	335,609	8,957	8,284	4,108	25,460	21,278
North Carolina.....	19,329	114	871	46	1,445	81
North Dakota.....	3,939	66	185	27	403	52
Ohio.....	108,649	1,092	2,720	1,090	5,484	3,080
Oklahoma.....	17,688	459	901	149	1,614	535
Oregon.....	12,589	258	586	133	846	269
Pennsylvania.....	128,967	1,537	3,290	413	9,866	2,218
Rhode Island.....	12,771	100	257	12	582	357
South Carolina.....	6,038	93	490	36	797	39
South Dakota.....	4,933	62	113	25	381	34
Tennessee.....	12,160	190	712	161	1,439	992
Texas.....	42,433	1,548	3,578	542	6,146	2,005
Utah.....	4,715	1	163	.....	408	.....
Vermont.....	3,052	8	77	.....	107	13
Virginia.....	19,144	149	807	52	1,310	219
Washington.....	14,192	200	965	129	1,868	805
West Virginia.....	9,805	62	298	20	644	55
Wisconsin.....	35,745	45	1,259	17	2,056	223
Wyoming.....	1,670	18	101	44	336	33
Total, individual returns, Form 1040.....	1,617,971	30,329	56,935	12,639	123,312	54,539
Individual returns, Form 1040A ⁴ (see basic table 11).....	.....	.....	.....	.....	.....	.....
Grand total.....	1,617,971	30,329	56,935	12,639	123,312	54,539

For footnotes, see pp. 205-206.

TABLE 7.—Individual returns and taxable fiduciary returns, with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income: Total number of returns, number of returns ⁴² and amount for each specific source of income and deduction, total income, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Sources of income										
Net income ² classes	Total number of returns	Salaries and other compensation (individual returns)		Dividends from domestic and foreign corporations ²¹		Interest				
		Number of returns	Amount	Number of returns ⁴³	Amount	Bank deposits, notes, mortgages, corporation bonds		Government obligations		
						Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Taxable individual and fiduciary returns—Con. ¹ With net income—Con. Forms 1040 and 1041—Con.										
21 20 under 25.....	32,289	19,533	318,706	22,923	154,855	16,976	23,454	4,016	3,961	21
22 25 under 30.....	18,840	11,340	216,801	13,927	121,401	10,385	16,465	2,542	2,425	22
23 30 under 40.....	20,367	12,285	275,460	15,560	184,496	11,883	21,460	3,201	4,266	23
24 40 under 50.....	10,314	6,221	169,269	8,247	136,994	6,423	13,058	1,814	2,779	24
25 50 under 60.....	5,908	3,660	115,901	4,839	99,142	3,819	8,564	1,082	1,507	25
26 60 under 70.....	3,660	2,259	78,230	3,066	78,931	2,424	5,897	692	913	26
27 70 under 80.....	2,403	1,511	57,252	2,048	61,441	1,629	4,569	489	865	27
28 80 under 90.....	1,656	976	39,846	1,387	50,778	1,146	2,882	364	605	28
29 90 under 100.....	1,223	760	34,109	1,053	43,188	873	2,440	263	536	29
30 100 under 150.....	2,784	1,696	82,369	2,467	139,162	2,043	7,595	618	1,609	30
31 150 under 200.....	969	582	33,590	864	73,760	732	3,553	238	741	31
32 200 under 250.....	434	273	18,406	390	41,351	330	1,840	86	522	32
33 250 under 300.....	217	126	7,721	196	28,931	176	1,372	54	192	33
34 300 under 400.....	244	142	9,856	230	42,070	199	1,198	51	327	34
35 400 under 500.....	123	72	5,633	113	23,658	99	659	28	54	35
36 500 under 750.....	114	69	3,425	104	39,166	90	1,446	30	62	36
37 750 under 1,000.....	55	28	1,616	52	25,828	50	396	8	65	37
38 1,000 under 1,500.....	34	21	863	32	20,141	27	481	10	52	38
39 1,500 under 2,000.....	5	4	122	5	3,199	5	50	1	(²⁰)	39
40 2,000 under 3,000.....	10	7	606	10	11,243	10	81	1	3	40
41 3,000 under 4,000.....	6	4	163	6	20,719	4	65	1	3	41
42 4,000 under 5,000.....										42
5,000 and over.....										
Total, returns with net income.....										
With no net income, Form 1040 ³										
Total, taxable returns (44+45).....										
Nontaxable individual returns:										
With net income: ¹¹										
Form 1040A (est.) ⁴										
Form 1040:										
Under 0.75 (est.).....										
0.75 under 1 (est.).....										
1 under 1.5 (est.).....										
1.5 under 2 (est.).....										
2 under 2.5 (est.).....										
2.5 under 3 (est.).....										
3 under 4.....										
4 under 5.....										
Total, returns with net income.....										
With no net income, Form 1040 ³										
Total, nontaxable returns (56+57).....										
Grand total (46+58 or 60+61).....										
Individual returns and taxable fiduciary returns with net income (44+56).....										
Individual returns with no net income (45+57).....										

For footnotes, see pp. 205-206.

TABLE 7.—Individual returns and taxable fiduciary returns, with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income: Total number of returns, number of returns ⁴² and amount for each specific source of income and deduction, total income, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]
[Net income classes and money figures in thousands of dollars]

Net income ¹ classes		Sources of income—Continued							
		Interest—Continued		Dividends on share accounts in Federal savings and loan associations (subject to surtax only) ⁴³		Rents and royalties		Annuities (individual returns) ⁴⁷	
		Government obligations—Continued							
		Taxable (subject to normal tax and surtax) ⁴⁴							
(1)		Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)		
Taxable individual and fiduciary returns: ²									
With net income:									
Form 1040A (est.) ⁴			(⁴⁰)		(⁴⁰)		(⁴⁰)		(⁴⁰)
Forms 1040 and 1041:									
Under 0.75 (est.)			358		55		11,453		226
0.75 under 1 (est.)			742		12		51,832		8,511
1 under 1.5 (est.)			1,114		28		77,851		15,630
1.5 under 2 (est.)			2,143		6		163,566		19,748
2 under 2.5 (est.)			2,240		22		162,153		15,367
2.5 under 3 (est.)			1,795		3		131,576		13,092
3 under 4 (est.)			2,076		206		181,493		16,757
4 under 5 (est.)			1,179		119		95,858		9,475
5 under 6		1,902	548	2,908	615	54,442	56,610	5,078	4,122
6 under 7		1,519	437	1,941	470	34,721	41,991	3,374	3,055
7 under 8		1,094	311	1,396	373	24,631	33,384	2,485	2,471
8 under 9		871	223	997	270	17,466	27,422	1,926	2,121
9 under 10		764	227	804	276	13,627	22,381	1,400	1,583
10 under 11		652	246	644	164	10,710	18,590	1,175	1,282
11 under 12		565	159	492	163	8,939	16,519	927	1,045
12 under 13		487	167	414	136	6,980	13,800	871	980
13 under 14		391	116	358	138	6,047	12,612	715	1,041
14 under 15		342	164	291	90	4,952	11,050	549	680
15 under 20		1,395	428	1,055	420	16,235	39,920	2,010	2,844
20 under 25		921	300	626	322	8,863	25,922	1,122	1,943
25 under 30		746	201	333	353	5,002	17,759	681	1,186
30 under 40		857	271	467	239	5,570	22,841	797	1,528
40 under 50		522	168	229	214	2,998	14,463	498	1,344
50 under 60		297	85	144	117	1,667	8,738	258	520
60 under 70		197	55	81	113	1,071	5,808	199	895
70 under 80		113	32	50	40	717	4,830	124	407
80 under 90		118	26	42	26	494	3,075	91	300
90 under 100		70	15	36	32	348	2,731	69	262
100 under 150		190	92	72	16	845	7,795	171	573
150 under 200		66	36	33	10	300	3,968	75	249
200 under 250		32	52	10	(⁴⁰)	139	1,982	33	92
250 under 300		19	10	2	(⁴⁰)	88	1,039	21	171
300 under 400		22	19	6	10	82	1,696	20	241
400 under 500		9	8	4	(⁴⁰)	47	939	11	21
500 under 750		10	11	—	—	45	455	6	19
750 under 1,000		4	4	—	—	19	1,807	2	45
1,000 under 1,500		6	8	1	(⁴⁰)	10	69	5	62
1,500 under 2,000		—	—	—	—	4	14	—	—
2,000 under 3,000		—	—	—	—	2	5	—	—
3,000 under 4,000		—	—	—	—	1	—	2	64
4,000 under 5,000		1	1	—	—	—	5	—	—
5,000 and over		—	—	—	—	—	—	—	—
Total, returns with net income		" 14,182	16,069	" 13,436	5,057	" 227,062	1,296,065	" 24,695	129,949
With no net income, Form 1040 ³		49	31	—	—	116	527	29	121
Total, taxable returns (44+45)		" 14,231	16,099	" 13,436	5,057	" 227,178	1,296,592	" 24,724	130,071
Nontaxable individual returns:									
With net income: ⁴¹									
Form 1040A (est.) ⁴			(⁴⁰)		(⁴⁰)		(⁴⁰)		(⁴⁰)
Form 1040:									
Under 0.75 (est.)			(⁴⁷)		(⁴⁷)		139,534		11,415
0.75 under 1 (est.)			(⁴⁷)		(⁴⁷)		34,335		2,810
1 under 1.5 (est.)			(⁴⁷)		(⁴⁷)		162,558		13,023
1.5 under 2 (est.)			(⁴⁷)		(⁴⁷)		61,021		3,066
2 under 2.5 (est.)			(⁴⁷)		(⁴⁷)		32,485		941
2.5 under 3 (est.)			(⁴⁷)		(⁴⁷)		10,301		540
3 under 4			(⁴⁷)		(⁴⁷)		2,487		100
4 under 5			(⁴⁷)		(⁴⁷)		112		4
Total, returns with net income			(⁴⁷)		(⁴⁷)		442,833		31,901
With no net income, Form 1040 ³			(⁴⁷)		(⁴⁷)	26,313	31,071	2,433	2,035
Total, nontaxable returns (56+57)			(⁴⁷)		(⁴⁷)	" 26,313	473,904	" 2,433	33,936
Grand total (46+58 or 60+61)		" 14,231	16,099	" 13,436	5,057	" 253,491	1,770,496	" 27,157	164,006
Individual returns and taxable fiduciary returns with net income (44+56)		" 14,182	16,069	" 13,436	5,057	" 227,062	1,738,897	" 24,695	161,850
Individual returns with no net income (45+57)		49	31	—	—	26,429	31,598	2,462	2,157

For footnotes, see pp. 205-206.

TABLE 7.—Individual returns and taxable fiduciary returns, with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income: Total number of returns, number of returns ⁴² and amount for each specific source of income and deduction, total income, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income ² classes (1)		Sources of income—Continued								Net gain from sales of property other than capital assets ¹¹	
		Capital gain ²³						Net long-term capital gain ²³			
		Short-term ²³				Current year net short-term capital gain ²⁰ (col. 20+22)					
		Net short-term capital gain included in total income		Net short-term capital loss of preceding taxable year deducted ²⁰							
		Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount		
(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)			
Taxable individual and fiduciary returns: ¹											
With net income:											
Form 1040A (est.) ⁴ :											
Forms 1040 and 1041:											
Under 0.75 (est.)											
0.75 under 1 (est.)											
1 under 1.5 (est.)											
1.5 under 2 (est.)											
2 under 2.5 (est.)											
2.5 under 3 (est.)											
3 under 4 (est.)											
4 under 5 (est.)											
5 under 6											
6 under 7											
7 under 8											
8 under 9											
9 under 10											
10 under 11											
11 under 12											
12 under 13											
13 under 14											
14 under 15											
15 under 20											
20 under 25											
25 under 30											
30 under 40											
40 under 50											
50 under 60											
60 under 70											
70 under 80											
80 under 90											
90 under 100											
100 under 150											
150 under 200											
200 under 250											
250 under 300											
300 under 400											
400 under 500											
500 under 750											
750 under 1,000											
1,000 under 1,500											
1,500 under 2,000											
2,000 under 3,000											
3,000 under 4,000											
4,000 under 5,000											
5,000 and over											
Total, returns with net income											
With no net income, Form 1040 ³											
Total, taxable returns (44+45)											
Nontaxable individual returns:											
With net income: ¹¹											
Form 1040A (est.) ⁴ :											
Form 1040:											
Under 0.75 (est.)											
0.75 under 1 (est.)											
1 under 1.5 (est.)											
1.5 under 2 (est.)											
2 under 2.5 (est.)											
2.5 under 3 (est.)											
3 under 4											
4 under 5											
Total, returns with net income											
With no net income, Form 1040 ³											
Total, nontaxable returns (56+57)											
Grand total (46+58 or 60+61)											
Individual returns and taxable fiduciary returns with net income (44+56)											
Individual returns with no net income (45+57)											

For footnotes, see pp. 205-206.

TABLE 7.—Individual returns and taxable fiduciary returns, with net income, 1941, by taxable and nontaxable returns, and by net income classes, also aggregates for taxable and nontaxable individual returns with no net income: Total number of returns, number of returns ¹² and amount: for each specific source of income and deduction, total income, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income ² classes		Sources of income—Continued								Total income
		Business profit ³²		Partnership profit ³³		Income from fiduciaries ³⁴		Other income ³⁵		
		Number of returns ⁴¹	Amount	Number of returns ⁴¹	Amount	Number of returns ⁴¹	Amount	Number of returns ⁴¹	Amount	
(1)		(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
	Taxable individual and fiduciary returns: ²									
	With net income:								262,565	10,560,017
	Form 1040A (est.) ⁴									
	Forms 1040 and 1041:									
	Under 0.75 (est.)		1,408		552		1,804		1,272	137,410
	0.75 under 1 (est.)		56,991		10,785		3,312		6,168	783,986
	1 under 1.5 (est.)		99,498		22,074		8,649		11,233	1,813,030
	1.5 under 2 (est.)		378,030		53,811		11,704		22,533	4,218,521
	2 under 2.5 (est.)		445,516		63,966		14,670		25,777	5,782,017
	2.5 under 3 (est.)		407,349		71,958		14,340		24,673	5,146,040
	3 under 4 (est.)		717,549		170,691		34,461		41,397	6,204,926
	4 under 5 (est.)		444,053		128,094		30,128		24,535	2,587,483
	5 under 6	63,770	305,764	20,373	126,445	9,756	27,841	15,002	18,265	1,573,879
	6 under 7	39,948	226,778	21,185	106,967	7,422	25,243	9,735	13,743	1,134,296
	7 under 8	27,330	177,669	15,905	93,250	5,597	21,969	7,424	11,528	898,680
	8 under 9	19,264	140,220	12,053	79,994	4,430	19,873	5,477	9,595	721,364
	9 under 10	14,404	117,411	9,840	72,275	3,692	18,730	4,363	8,166	625,694
	10 under 11	10,803	96,376	8,024	64,547	3,156	16,892	3,334	7,089	528,351
	11 under 12	8,756	85,305	6,511	57,273	2,517	14,990	2,673	6,216	462,985
	12 under 13	6,761	70,722	5,559	53,074	2,231	14,642	2,286	5,652	405,169
	13 under 14	5,466	61,864	4,746	49,274	1,884	12,768	1,878	4,630	363,940
	14 under 15	4,522	54,748	4,064	44,766	1,662	12,523	1,685	4,560	327,533
	15 under 20	14,021	196,978	13,474	172,827	6,099	53,189	5,900	18,255	1,246,121
	20 under 25	6,385	113,830	7,662	124,816	3,545	40,390	3,144	10,302	837,842
	25 under 30	3,529	74,938	4,655	93,064	2,492	33,899	2,016	7,103	598,930
	30 under 40	3,651	97,150	5,129	126,169	2,897	48,544	2,290	9,587	814,330
	40 under 50	1,729	57,189	2,638	83,229	1,656	36,729	1,259	6,732	538,884
	50 under 60	869	34,614	1,599	61,892	1,038	28,127	786	3,984	376,093
	60 under 70	577	27,108	969	43,097	676	21,016	483	3,424	275,596
	70 under 80	348	18,749	651	33,265	469	15,074	350	1,792	208,697
	80 under 90	219	13,803	488	29,453	351	13,821	226	1,359	162,545
	90 under 100	140	9,421	349	21,071	263	12,161	166	1,433	134,402
	100 under 150	387	32,365	702	55,867	637	36,936	396	2,592	330,257
	150 under 200	132	14,887	229	23,489	280	22,882	162	1,427	195,602
	200 under 300	49	6,308	120	15,380	121	12,420	83	737	113,844
	250 under 300	31	6,419	46	6,864	65	8,479	39	27	69,921
	300 under 400	29	5,593	45	8,851	79	13,870	44	127	98,263
	400 under 500	15	2,918	30	4,996	49	10,690	27	366	64,400
	500 under 750	11	1,871	26	4,461	49	16,160	34	609	82,712
	750 under 1,000	9	2,169	8	2,047	20	8,175	17	28	54,459
	1,000 under 1,500	4	1,751	3	1,450	14	12,833	7	11	49,910
	1,500 under 2,000	1	3	1	3	2	3,134	1	21	9,672
	2,000 under 3,000			1	1	7	6,784			25,926
	3,000 under 4,000			1	163	3	18	3	15	30,237
	4,000 under 5,000									
	5,000 and over					1	46			13,806
	Total, returns with net income	⁴¹ 233,160	4,605,315	⁴¹ 156,086	2,182,255	⁴¹ 63,160	759,918	⁴¹ 71,280	579,532	50,667,753
	With no net income, Form 1040 ⁵	15	331	39	1,029	105	2,821	48	200	30,031
	Total, taxable returns (44+45)	⁴¹ 233,175	4,605,646	⁴¹ 156,125	2,183,284	⁴¹ 63,265	762,738	⁴¹ 71,328	579,732	50,697,783
	Nontaxable individual returns:									
	With net income: ¹¹									
	Form 1040A (est.) ⁴								102,108	6,971,090
	Form 1040:									
	Under 0.75 (est.)		179,740		12,486		4,024		11,593	706,443
	0.75 under 1 (est.)		129,592		5,032		743		4,947	315,091
	1 under 1.5 (est.)		653,294		29,085		2,747		21,992	1,999,381
	1.5 under 2 (est.)		435,170		35,187		1,211		14,493	1,999,639
	2 under 2.5 (est.)		286,068		19,273		597		8,205	1,332,527
	2.5 under 3 (est.)		93,048		6,591		518		3,450	431,334
	3 under 4		26,517		2,244		84		1,046	113,748
	4 under 5		2,211		108		12		67	4,829
	Total, returns with net income		1,850,642		110,007		9,967		167,906	13,874,084
	With no net income, Form 1040 ⁵	9,297	18,530	3,473	11,549	2,837	11,728	5,859	6,999	234,002
	Total, nontaxable returns (56+57)	⁴¹ 9,297	1,869,172	⁴¹ 3,473	121,555	⁴¹ 2,837	21,695	⁴¹ 5,859	174,904	14,108,086
	Grand total (46+58 or 60+61)	⁴¹ 242,472	6,474,818	⁴¹ 159,598	2,304,839	⁴¹ 66,102	784,433	⁴¹ 77,187	754,636	64,805,869
	Individual returns and taxable fiduciary returns with net income (44+56)	⁴¹ 233,160	6,455,957	⁴¹ 156,086	2,292,262	⁴¹ 63,160	769,885	⁴¹ 71,280	747,437	64,541,837
	Individual returns with no net income (45+57)	9,312	18,861	3,512	12,577	2,942	14,548	5,907	7,199	264,032

For footnotes, see pp. 205-206.

TABLE 7.—Individual returns and taxable fiduciary returns, with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income: Total number of returns, number of returns⁴² and amount for each specific source of income and deduction, total income, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income ² classes		Deductions										Interest paid ²⁷	
		Net long-term capital loss ²³		Net loss from sales of property other than capital assets ²¹		Business loss ²²		Partnership loss ²³		Contributions ²⁵ (individual returns)			
		Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount
(1)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	
Taxable individual and fiduciary returns: ²													
With net income:													
Form 1040A (est.) ⁴¹													
Forms 1040 and 1041:													
Under 0.75 (est.)		3,900		260		110		78		640		1,445	
0.75 under 1 (est.)		6,062		808		680		315		28,393		8,875	
1 under 1.5 (est.)		15,573		1,368		1,631		256		65,403		22,825	
1.5 under 2 (est.)		26,148		3,670		4,480		697		105,053		33,690	
2 under 2.5 (est.)		24,516		3,146		3,893		1,537		125,216		125,344	
2.5 under 3 (est.)		24,800		2,243		3,806		807		108,357		109,188	
3 under 4 (est.)		55,309		6,354		8,554		2,807		113,865		114,649	
4 under 5 (est.)		43,591		4,398		5,479		2,007		48,199		50,612	
5 under 6	21,031	33,927	2,752	2,758	3,747	4,674	1,872	1,850	213,068	30,154	129,226	35,156	
6 under 7	15,809	28,680	2,006	2,114	2,743	4,107	1,242	1,186	128,398	21,466	78,180	24,898	
7 under 8	12,794	25,465	1,599	1,973	2,071	3,371	1,014	1,249	86,119	16,669	53,445	19,124	
8 under 9	9,923	21,892	1,215	1,939	1,474	2,333	912	1,054	62,669	13,434	38,423	15,189	
9 under 10	8,472	19,931	1,023	1,224	1,427	2,602	608	642	49,645	11,690	29,433	12,406	
10 under 11	7,051	17,164	833	1,075	1,097	2,214	482	553	37,074	9,512	22,780	10,423	
11 under 12	6,022	15,752	649	759	885	2,066	485	737	29,901	8,427	18,005	8,599	
12 under 13	5,199	14,293	526	713	761	1,580	392	633	24,044	7,397	14,702	7,806	
13 under 14	4,599	12,793	520	766	698	1,446	316	445	20,022	6,669	12,620	7,043	
14 under 15	4,114	11,693	385	541	540	1,219	254	477	16,937	5,886	10,303	5,834	
15 under 20	14,476	47,042	1,272	1,929	2,026	5,829	1,058	1,869	54,243	22,653	33,280	21,270	
20 under 25	8,809	32,954	738	1,207	1,253	4,185	639	1,284	28,163	15,277	17,204	12,901	
25 under 30	5,565	23,545	413	882	796	2,853	403	934	16,544	11,300	10,308	8,962	
30 under 40	6,406	30,216	517	1,155	970	3,987	470	1,248	17,997	16,074	11,203	11,417	
40 under 50	3,604	20,067	291	595	572	2,752	262	734	9,184	11,562	5,729	7,553	
50 under 60	2,111	13,009	146	389	398	2,278	168	555	5,252	8,482	3,368	5,821	
60 under 70	1,390	9,820	91	324	273	1,413	101	340	3,279	6,550	2,141	3,355	
70 under 80	915	6,540	70	345	205	1,345	71	424	2,169	5,121	1,440	2,586	
80 under 90	630	5,531	51	192	129	917	53	228	1,507	4,142	999	2,043	
90 under 100	485	3,860	39	135	84	680	37	160	1,076	3,623	731	1,662	
100 under 150	1,096	10,159	108	429	239	2,463	116	761	2,514	11,661	1,754	5,245	
150 under 200	393	5,871	47	148	111	1,185	46	118	878	6,993	934	2,447	
200 under 250	148	2,532	13	40	56	1,311	21	79	393	3,415	302	1,324	
250 under 300	82	1,449	6	23	30	623	15	960	200	2,621	131	729	
300 under 400	86	2,075	16	78	29	652	16	135	219	3,572	171	959	
400 under 500	41	1,488	7	28	11	566	9	112	113	2,452	87	516	
500 under 750	42	1,595	5	27	18	570	9	7	96	3,941	86	630	
750 under 1,000	19	369	3	174	8	272			47	2,676	35	308	
1,000 under 1,500	10	572	1	9	9	1,804			29	2,496	27	213	
1,500 under 2,000	2	58			2	52	1	2	4	927	4	37	
2,000 under 3,000	2	51	1	18	2	65			9	1,428	5	104	
3,000 under 4,000	3	1,620			3	691			5	1,599	6	471	
4,000 under 5,000													
5,000 and over	1	1,015	1	15					2	934	2	132	
Total, returns with net income	141,330	623,536	15,344	44,251	22,667	90,679	11,072	27,279	811,800	875,929	496,764	753,791	
With no net income, Form 1040 ³	297	30,765	11	35	31	339	15	90	193	896	212	1,270	
Total, taxable returns (44+45)	141,627	654,302	15,355	44,286	22,698	91,019	11,087	27,368	811,993	876,825	496,976	755,060	
Nontaxable individual returns:													
With net income:													
Form 1040A (est.) ⁴¹													
Form 1040:													
Under 0.75 (est.)		41,726		8,094		14,255		1,910		19,831		26,520	
0.75 under 1 (est.)		7,925		1,664		3,646		578		6,175		9,166	
1 under 1.5 (est.)		19,902		5,159		9,637		1,517		37,147		50,573	
1.5 under 2 (est.)		6,111		1,837		3,614		623		30,946		49,555	
2 under 2.5 (est.)		2,343		603		1,586		173		19,344		31,754	
2.5 under 3 (est.)		562		162		313		63		6,171		8,629	
3 under 4		147		59		117		33		1,226		1,533	
4 under 5		5		2		4		1		58		59	
Total, returns with net income		78,720		17,582		33,172		4,903		120,897		177,788	
With no net income, Form 1040 ³	20,925	172,400	7,465	35,246	55,701	103,094	5,711	24,084	29,862	4,464	25,560	22,881	
Total, nontaxable returns (56+57)	20,925	251,110	7,465	52,828	55,701	136,866	5,711	28,987	29,862	125,362	25,560	200,669	
Grand total (46+58 or 60+61)	162,552	905,421	22,820	97,114	78,399	227,885	16,793	56,356	841,855	1,002,187	522,536	955,729	
Individual returns and taxable fiduciary returns with net income (44+56)	141,330	702,256	15,344	61,833	22,667	123,851	11,072	32,182	811,800	996,826	496,764	931,578	
Individual returns with no net income (45+57)	21,222	203,165	7,476	35,281	55,732	104,033	5,726	24,173	30,055	5,361	25,772	24,151	

For footnotes, see pp. 205-206.

TABLE 7.—Individual returns and taxable fiduciary returns, with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income: Total number of returns, number of returns ¹² and amount for each specific source of income and deduction, total income, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income ² classes		Deductions—Continued								Amount distributable to beneficiaries (fiduciary returns)	Net income ²	
		Taxes paid ³⁷		Losses from fire, storm, etc. ^{37, 38} (individual returns)		Bad debts ³⁷ (individual returns)		Other deductions ³⁹				Total deductions
		Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount			
(1)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	
Taxable individual and fiduciary returns: ²												
With net income:												
Form 1040A (est.) ⁴												
Forms 1040 and 1041:												
Under 0.75 (est.)												
0.75 under 1 (est.)												
1 under 1.5 (est.)												
1.5 under 2 (est.)												
2 under 2.5 (est.)												
2.5 under 3 (est.)												
3 under 4 (est.)												
4 under 5 (est.)												
5 under 6												
6 under 7												
7 under 8												
8 under 9												
9 under 10												
10 under 11												
11 under 12												
12 under 13												
13 under 14												
14 under 15												
15 under 20												
20 under 25												
25 under 30												
30 under 40												
40 under 50												
50 under 60												
60 under 70												
70 under 80												
80 under 90												
90 under 100												
100 under 150												
150 under 200												
200 under 250												
250 under 300												
300 under 400												
400 under 500												
500 under 750												
750 under 1,000												
1,000 under 1,500												
1,500 under 2,000												
2,000 under 3,000												
3,000 under 4,000												
4,000 under 5,000												
5,000 and over												
Total, returns with net income												
With no net income, Form 1040 ³												
Total, taxable returns (44+45)												
Nontaxable individual returns:												
With net income: ¹¹												
Form 1040A (est.) ⁴												
Form 1040:												
Under 0.75 (est.)												
0.75 under 1 (est.)												
1 under 1.5 (est.)												
1.5 under 2 (est.)												
2 under 2.5 (est.)												
2.5 under 3 (est.)												
3 under 4												
4 under 5												
Total, returns with net income												
With no net income, Form 1040 ³												
Total, nontaxable returns (56+57)												
Grand total (46+58 or 60+61)												
Individual returns and taxable fiduciary returns with net income (44+56)												
Individual returns with no net income (45+57)												

For footnotes, see pp. 205-206.

TABLE 7-A.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income: Total number of returns, number of returns ⁴² and amount for each specific source of income and deduction, total income, and net income or deficit

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income classes	Total number of returns	Sources of income									
		Salaries and other compensation		Dividends from domestic and foreign corporations ⁴¹		Bank deposits, notes, mortgages, corporation bonds		Interest			
		Number of returns	Amount	Number of returns ⁴²	Amount	Number of returns ⁴²	Amount	Government obligations		Partially tax-exempt (subject to surtax only) ⁴²	Taxable (subject to normal tax and surtax) ⁴²
								Number of returns ⁴²	Amount		Number of returns ⁴²
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Taxable individual returns:											
With net income:											
Form 1040A (est.) ⁴	6,199,542	5,151,199	10,297,452		(⁴⁰)		(⁴⁰)		(⁴⁰)		(⁴⁰)
Form 1040:											
Under 0.75 (est.)	35,917	10,970	6,006	18,845	7,866		3,014		165		74
0.75 under 1 (est.)	757,627	597,244	558,692	105,657	35,646		26,335		1,664		672
1 under 1.5 (est.)	1,281,524	1,083,688	1,408,797	208,534	76,573		49,761		3,923		1,009
1.5 under 2 (est.)	2,121,571	1,801,674	3,322,186	340,827	123,654		80,600		5,737		2,077
2 under 2.5 (est.)	2,317,362	2,056,927	4,810,081	377,806	127,523		75,883		5,486		2,208
2.5 under 3 (est.)	1,694,737	1,501,963	4,256,260	333,406	128,695		61,866		5,013		1,770
3 under 4 (est.)	1,643,774	1,353,501	4,622,241	442,274	241,239		106,036		9,308		2,043
4 under 5 (est.)	514,273	366,803	1,562,457	199,591	176,028		64,718		6,259		1,152
5 under 6	249,078	166,107	847,343	105,040	112,501	85,818	35,821	11,613	3,439	1,746	518
6 under 7	150,324	95,228	560,111	70,780	95,711	54,715	23,060	8,197	2,068	1,335	411
7 under 8	102,440	63,382	421,998	51,393	83,493	39,274	23,046	6,310	2,427	1,011	294
8 under 9	72,278	44,094	326,082	38,019	73,113	28,912	18,942	4,963	2,172	805	211
9 under 10	55,985	34,199	279,236	30,705	66,224	22,971	16,211	4,090	1,862	682	208
10 under 11	42,757	26,011	229,449	24,564	60,513	18,081	14,102	3,527	1,826	599	227
11 under 12	34,072	20,532	195,970	19,780	54,202	14,891	12,553	2,798	1,580	522	149
12 under 13	27,374	16,492	168,069	16,598	50,747	12,225	10,990	2,453	1,505	453	157
13 under 14	22,776	13,773	150,465	14,103	46,828	10,491	9,710	2,050	1,551	359	108
14 under 15	19,134	10,533	134,335	11,970	42,067	8,996	8,489	1,815	1,128	314	150
15 under 20	61,158	37,167	495,011	40,587	180,923	30,034	34,169	6,449	4,820	1,302	404
20 under 25	31,609	19,533	318,706	22,351	140,141	16,532	21,932	3,849	3,562	878	290
25 under 30	18,384	11,340	216,801	13,531	109,573	10,076	15,118	2,409	2,259	697	183
30 under 40	19,785	12,285	275,460	15,050	164,956	11,456	19,771	3,025	3,954	808	232
40 under 50	9,988	6,221	169,269	7,981	121,789	6,207	12,154	1,726	2,580	497	160
50 under 60	5,733	3,660	115,901	4,691	91,080	3,709	8,015	1,042	1,354	287	82
60 under 70	3,541	2,259	78,230	2,959	71,816	2,353	5,519	667	849	192	54
70 under 80	2,307	1,511	57,252	1,972	56,387	1,577	4,210	463	792	100	31
80 under 90	1,606	976	39,846	1,344	47,627	1,116	2,761	355	565	118	26
90 under 100	1,178	760	34,109	1,013	39,512	842	2,301	250	531	66	14
100 under 150	2,664	1,696	82,369	2,358	127,782	1,966	6,943	593	1,506	182	84
150 under 200	922	582	33,590	820	67,507	701	3,284	221	710	60	33
200 under 250	408	273	18,406	365	37,142	314	1,643	77	474	29	7
250 under 300	209	126	7,721	188	27,574	171	1,368	51	190	17	3
300 under 400	229	142	9,856	215	38,292	185	1,050	49	326	22	19
400 under 500	119	72	5,633	109	22,011	96	647	26	49	8	3
500 under 750	104	69	3,425	94	32,094	85	1,395	24	39	7	3
750 under 1,000	48	28	1,616	45	24,294	45	377	8	65	4	3
1,000 under 1,500	30	21	863	28	18,732	24	472	8	51	5	7
1,500 under 2,000	4	4	122	4	3,086	4	50		(⁴⁰)		
2,000 under 3,000	9	7	606	9	11,224	9	80				
3,000 under 4,000	5	4	163	5	14,704	4	65				
4,000 under 5,000											
5,000 and over	2	2	8	2	8,434	1	32	1	1		
Total, returns with net income	17,502,587	14,513,058	36,122,193	⁴³ 2,525,607	3,059,332	⁴⁴ 383,871	789,496	⁴⁵ 69,111	82,250	⁴⁶ 13,175	15,135
With no net income, Form 1040 ²	297	148	3,108	284	19,524	252	1,686	101	253	49	31
Total, taxable returns (44+45)	17,502,884	14,513,206	36,125,301	⁴³ 2,525,891	3,078,856	⁴⁴ 384,123	791,182	⁴⁵ 69,212	82,503	⁴⁶ 13,224	15,166
Nontaxable individual returns:											
With net income: ¹¹											
Form 1040A (est.) ⁴	4,053,166	3,487,749	6,868,982		(⁴⁰)		(⁴⁰)		(⁴⁰)		(⁴⁰)
Form 1040:											
Under 0.75 (est.)	858,153	310,345	231,524	160,921	61,742		42,820		⁴⁵ 4,398		(⁴⁷)
0.75 under 1 (est.)	284,504	121,866	113,076	32,449	12,692		8,709		⁴⁵ 958		(⁴⁷)
1 under 1.5 (est.)	1,309,494	737,103	996,689	155,064	50,817		40,753		⁴⁵ 3,883		(⁴⁷)
1.5 under 2 (est.)	1,024,992	750,651	1,366,495	81,891	17,096		10,059		⁴⁵ 1,191		(⁴⁷)
2 under 2.5 (est.)	553,386	438,051	988,702	48,534	7,815		4,931		⁴⁵ 557		(⁴⁷)
2.5 under 3 (est.)	149,629	116,134	312,427	14,316	2,361		1,037		⁴⁵ 191		(⁴⁷)
3 under 4	33,119	25,347	80,078	2,574	619		237		⁴⁵ 40		(⁴⁷)
4 under 5	1,059	577	2,236	104	51		14		⁴⁵ 4		(⁴⁷)
Total, returns with net income	8,267,502	5,987,823	10,960,210	⁴³ 495,853	153,193		108,559	⁴⁵ 11,222		(⁴⁷)	
With no net income, Form 1040 ²	99,531	21,891	54,273	25,278	66,838	23,495	18,305	⁴⁵ 1,823		(⁴⁷)	
Total, nontaxable returns (56+57)	8,367,033	6,009,714	11,014,483	⁴³ 521,131	220,031	⁴⁴ 23,495	126,864	⁴⁵ 13,045		(⁴⁷)	
Grand total (46+58 or 60+61)	25,869,917	20,522,920	47,139,784	⁴³ 3,047,022	3,298,887	⁴⁴ 407,618	918,046	⁴⁵ 72,570	⁴⁶ 95,548	⁴⁶ 13,224	15,166
Individual returns with net income (44+56)	25,770,089	20,500,881	47,082,403	⁴³ 3,021,460	3,212,525	⁴⁴ 383,871	898,055	⁴⁵ 69,111	⁴⁶ 93,472	⁴⁶ 13,175	15,135
Individual returns with no net income (45+57)	99,828	22,039	57,382	25,662	86,362	23,747	19,991	⁴⁵ 3,459	⁴⁶ 2,076	49	31

For footnotes, see pp. 205-206.

TABLE 7-A.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income: Total number of returns, number of returns ⁴² and amount for each specific source of income and deduction, total income, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

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TABLE 7-A.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income: Total number of returns, number of returns ⁴² and amount for each specific source of income and deduction, total income, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income classes		Sources of income—Continued										Total income
		Net gain from sales of property other than capital assets ⁴¹		Business profit ⁴²		Partnership profit ⁴³		Income from fiduciaries ⁴⁴		Other income ^{45 46}		
		Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount	
(1)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	
Taxable individual returns:												
With net income:												
1	Form 1040A (est.) ⁴⁷									262,565	10,560,017	
Form 1040:												
2	Under 0.75 (est.)		78		1,013		299		585		333	22,589
3	0.75 under 1 (est.)		705		56,020		10,609		3,028		5,754	757,924
4	1 under 1.5 (est.)		1,588		98,009		21,645		8,153		10,571	1,772,579
5	1.5 under 2 (est.)		4,521		376,745		53,250		11,358		22,101	4,189,981
6	2 under 2.5 (est.)		4,402		444,397		63,503		14,295		25,393	5,757,306
7	2.5 under 3 (est.)		4,555		406,528		71,663		14,048		24,348	5,127,776
8	3 under 4 (est.)		8,621		716,136		170,173		33,766		40,937	6,169,484
9	4 under 5 (est.)		5,702		442,812		127,569		29,616		24,465	2,561,167
10	5 under 6	3,908	3,706	63,564	304,733	29,261	125,974	9,628	27,322	14,732	17,836	1,551,983
11	6 under 7	2,587	2,895	39,827	225,833	21,068	106,416	7,313	24,762	9,537	13,417	1,115,968
12	7 under 8	1,879	2,149	27,223	176,962	15,833	92,842	5,514	21,506	7,262	11,261	830,869
13	8 under 9	1,511	2,030	19,205	139,730	11,989	79,617	4,377	19,656	5,351	9,336	708,595
14	9 under 10	1,125	1,543	14,346	116,816	9,797	71,960	3,633	18,386	4,257	8,024	611,727
15	10 under 11	889	1,407	10,759	95,919	7,966	64,055	3,108	16,554	3,256	6,957	516,924
16	11 under 12	820	1,163	8,726	84,945	6,477	56,994	2,487	14,673	2,603	6,043	452,118
17	12 under 13	591	936	6,740	70,506	5,521	52,561	2,203	14,421	2,224	5,543	395,365
18	13 under 14	531	1,023	5,443	61,649	4,718	48,739	1,870	12,656	1,833	4,511	355,095
19	14 under 15	450	847	4,505	54,475	4,043	44,559	1,638	12,216	1,648	4,400	319,353
20	15 under 20	1,356	2,671	13,945	195,505	13,360	171,243	6,031	52,535	5,746	17,978	1,216,075
21	20 under 25	724	1,305	6,347	113,055	7,587	123,503	3,507	39,836	3,063	9,917	813,689
22	25 under 30	413	805	3,502	74,340	4,621	92,128	2,457	33,292	1,955	6,973	580,177
23	30 under 40	491	860	3,612	95,941	5,077	124,802	2,862	47,754	2,176	9,103	783,570
24	40 under 50	286	572	1,706	56,616	2,606	81,631	1,627	35,740	1,203	6,403	514,988
25	50 under 60	116	335	857	33,992	1,575	60,780	1,023	27,745	752	3,703	362,318
26	60 under 70	78	273	573	26,869	960	42,675	670	20,834	464	3,347	265,086
27	70 under 80	55	274	344	13,261	635	32,210	462	14,881	330	1,692	195,961
28	80 under 90	50	238	217	13,730	493	29,196	348	13,739	218	1,324	157,189
29	90 under 100	40	85	138	9,014	346	20,648	262	12,158	159	1,403	128,462
30	100 under 150	83	245	380	31,554	685	54,282	631	36,215	368	2,326	370,610
31	150 under 200	28	145	125	14,260	227	23,471	277	22,854	153	1,278	184,593
32	200 under 250	10	83	48	6,021	119	15,378	118	12,001	80	737	106,996
33	250 under 300	10	19	31	6,419	46	6,864	65	8,479	39	27	67,389
34	300 under 400	7	28	29	5,593	44	8,854	77	13,869	40	113	92,258
35	400 under 500	4	6	15	2,918	30	4,996	49	10,690	26	366	61,822
36	500 under 750			9	1,794	26	4,461	47	15,738	34	609	73,189
37	750 under 1,000	2	4	9	2,169	8	2,047	20	8,175	17	28	47,617
38	1,000 under 1,500	3	17	4	1,751	3	1,450	14	12,833	7	11	45,395
39	1,500 under 2,000			1	3	1	3	2	3,134	1	21	7,997
40	2,000 under 3,000								6,784			23,732
41	3,000 under 4,000						163	3	18		15	24,223
42	4,000 under 5,000	2	14							3		
43	5,000 and over							1	46			13,806
44	Total, returns with net income	18,149	55,902	232,230	4,583,033	155,114	2,163,212	62,331	746,402	69,537	571,225	49,966,963
45	With no net income, Form 1040 ⁴⁸	8	21	15	331	39	1,029	105	2,821	48	200	30,031
46	Total, taxable returns (44+45)	18,157	55,923	232,245	4,583,364	155,153	2,164,241	62,436	749,223	69,585	571,426	49,996,993
Nontaxable individual returns:												
With net income: ⁴⁹												
Form 1040A (est.) ⁴⁷												
Form 1040:												
48	Under 0.75 (est.)		1,730		179,740		12,436		4,024		11,593	706,443
49	0.75 under 1 (est.)		610		129,592		5,032		743		4,947	315,091
50	1 under 1.5 (est.)		3,476		668,294		29,085		2,747		21,992	1,999,381
51	1.5 under 2 (est.)		1,775		455,170		35,187		1,211		14,498	1,999,639
52	2 under 2.5 (est.)		1,386		266,063		19,273		597		8,205	1,332,527
53	2.5 under 3 (est.)		267		93,048		6,591		548		3,450	431,334
54	3 under 4		122		26,517		2,244		84		1,046	113,748
55	4 under 5		7		2,211		108		12		67	4,829
56	Total, returns with net income		9,373		1,850,642		110,007		9,967		167,906	13,874,084
57	With no net income, Form 1040 ⁴⁸	1,627	2,396	9,297	18,530	3,473	11,549	2,837	11,728	5,859	6,999	234,002
58	Total, nontaxable returns (56+57)	1,627	11,768	9,297	1,869,172	3,473	121,555	2,837	21,695	5,859	174,904	14,108,086
59	Grand total (46+58 or 60+61)	19,784	67,691	241,542	6,452,536	158,626	2,285,796	65,273	770,913	75,444	746,331	64,105,079
60	Individual returns with net income (44+56)	18,149	65,274	232,230	6,433,674	155,114	2,273,219	62,331	756,370	69,537	739,132	63,841,047
61	Individual returns with no net income (45+57)	1,635	2,417	9,312	18,861	3,512	12,577	2,942	14,548	5,907	7,199	264,032

For footnotes, see pp. 205-206.

TABLE 7-A.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income: Total number of returns, number of returns ⁴² and amount for each specific source of income and deduction, total income, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income classes		Deductions											
		Net long-term capital loss ²³		Net loss from sales of property other than capital assets ²¹		Business loss ²²		Partnership loss ²³		Contributions ²⁵		Interest paid ²⁷	
		Number of returns ⁴¹	Amount	Number of returns ⁴¹	Amount	Number of returns ⁴¹	Amount	Number of returns ⁴¹	Amount	Number of returns ⁴¹	Amount	Number of returns ⁴¹	Amount
(1)		(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Taxable individual returns:													
With net income:													
Form 1040A (est.) ⁴													
Form 1040:													
Under 0.75 (est.)			3,028		174		89		63		640		638
0.75 under 1 (est.)			6,319		780		664		308		23,393		8,502
1 under 1.5 (est.)			14,969		1,320		1,574		289		65,403		22,059
1.5 under 2 (est.)			25,670		3,045		4,451		685		105,053		33,224
2 under 2.5 (est.)			24,003		3,109		3,869		1,528		125,216		124,862
2.5 under 3 (est.)			24,374		2,206		3,769		792		108,357		108,866
3 under 4 (est.)			54,714		6,291		8,518		2,787		113,865		114,057
4 under 5 (est.)			42,945		4,364		5,448		1,971		48,199		50,170
5 under 6	20,763		33,407	2,722	2,716	3,723	4,620	1,861	1,846	213,068	30,154	128,726	34,801
6 under 7	15,609		28,256	1,981	2,033	2,733	4,083	1,236	1,184	123,398	21,456	77,811	21,673
7 under 8	12,636		24,384	1,581	1,963	2,056	3,332	1,008	1,241	86,119	16,669	53,115	18,889
8 under 9	9,826		21,614	1,205	1,925	1,464	2,328	900	1,026	62,669	13,434	38,139	14,914
9 under 10	8,350		19,469	1,011	1,182	1,417	2,577	601	621	49,645	11,690	29,299	12,245
10 under 11	6,974		16,902	825	1,069	1,091	2,205	477	546	37,074	9,512	22,591	10,237
11 under 12	5,946		15,460	638	744	877	1,936	481	733	29,901	8,427	17,833	8,470
12 under 13	5,133		14,126	516	692	757	1,577	389	631	24,044	7,397	14,585	7,628
13 under 14	4,546		12,648	505	748	694	1,446	310	438	20,022	6,669	12,508	6,794
14 under 15	4,054		11,510	379	526	538	1,197	248	475	16,937	5,896	10,203	5,692
15 under 20	14,297		46,358	1,257	1,900	1,999	5,719	1,045	1,816	54,243	22,653	32,948	20,883
20 under 25	8,712		32,468	723	1,173	1,245	4,144	634	1,270	28,163	15,277	16,945	12,561
25 under 30	5,468		23,114	404	852	788	2,838	398	930	16,544	11,300	10,094	8,480
30 under 40	6,278		29,411	506	1,118	962	3,962	495	1,245	17,997	16,074	10,965	10,937
40 under 50	3,553		19,518	284	586	562	2,699	259	733	9,184	11,582	7,033	5,535
50 under 60	2,083		12,660	146	389	393	2,254	167	555	5,252	8,482	3,294	5,535
60 under 70	1,359		9,690	89	320	271	1,403	100	337	3,279	6,550	2,090	3,232
70 under 80	899		6,509	67	331	204	1,343	69	423	2,169	5,121	1,401	2,410
80 under 90	627		5,508	51	192	127	909	53	228	1,507	4,142	974	1,988
90 under 100	475		3,847	39	135	82	623	37	160	1,078	3,623	711	1,578
100 under 150	1,072		9,850	107	428	233	2,403	115	760	2,514	11,661	1,687	4,885
150 under 200	382		5,744	46	148	111	1,185	44	117	878	6,993	605	2,279
200 under 250	143		2,505	12	39	56	1,311	21	79	393	3,415	285	1,280
250 under 300	81		1,430	6	23	30	623	15	960	200	2,621	128	724
300 under 400	84		2,056	16	78	29	652	16	135	219	3,572	180	858
400 under 500	40		1,488	7	28	11	566	9	112	113	2,452	84	338
500 under 750	41		1,591	5	27	18	570	9	7	96	3,941	80	338
750 under 1,000	19		369	3	174	8	272			47	2,676	33	299
1,000 under 1,500	10		572	1	9	9	1,804			29	2,496	25	206
1,500 under 2,000	2		58			2	52		1	4	927	4	37
2,000 under 3,000	2		61	1	18	2	65			9	1,428	5	104
3,000 under 4,000	2		1,581			3	691			5	1,599	5	470
4,000 under 5,000													
5,000 and over	1		1,015	1	15					2	934	2	132
Total, returns with net income	139,467	611,943	15,134	43,519	22,495	89,823	10,969	26,986	811,800	875,929	492,826	743,484	
With no net income, Form 1040 ³	297	30,765	11	35	31	339	15	90	193	586	212	1,270	
Total, taxable returns (44+45)	139,764	642,708	15,145	43,555	22,526	90,162	10,984	27,076	811,993	876,525	493,038	744,753	
Nontaxable individual returns:													
With net income:													
Form 1040A (est.) ⁴													
Form 1040:													
Under 0.75 (est.)			41,726		8,094		14,255		1,910		19,831		26,520
0.75 under 1 (est.)			7,925		1,964		3,646		578		6,175		9,166
1 under 1.5 (est.)			19,902		5,159		9,637		1,517		37,147		50,573
1.5 under 2 (est.)			6,111		1,837		3,614		623		30,946		49,555
2 under 2.5 (est.)			2,343		603		1,586		178		19,344		31,754
2.5 under 3 (est.)			562		162		313		63		6,171		8,829
3 under 4			147		59		117		33		1,226		1,533
4 under 5			5		2		4		1		58		59
Total, returns with net income		78,720		17,582		33,172		4,903		120,897		177,788	
With no net income, Form 1040 ³	20,925	172,400	7,465	35,246	55,701	103,694	5,711	24,084	29,862	4,464	25,560	22,881	
Total, nontaxable returns (56+57)	20,925	251,119	7,465	52,828	55,701	136,866	5,711	28,987	29,862	125,362	25,560	200,669	
Grand total (46+58 or 60+61)	160,689	893,828	22,610	96,383	78,227	227,028	16,695	56,063	841,855	1,002,187	518,598	945,423	
Individual returns with net income (44+56)	139,467	690,663	15,134	61,101	22,495	122,995	10,969	31,890	811,800	996,826	492,826	921,272	
Individual returns with no net income (45+57)	21,222	203,165	7,476	35,281	55,732	104,033	5,726	24,173	30,055	5,561	25,772	24,151	

For footnotes, see pp. 205-206.

TABLE 7-A.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income: Total number of returns, number of returns ⁴² and amount for each specific source of income and deduction, total income, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income classes		Deductions—Continued								Total deductions	Net income ⁵
		Taxes paid ³⁷		Losses from fire, storm, etc. ^{37 38}		Bad debts ³⁷		Other deductions ³⁹			
		Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount		
(1)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	
Taxable individual returns:											
With net income:											
Form 1040A (est.) ⁴											
Form 1040:											
Under 0.75 (est.)		1,637		15		150		407	6,840	15,748	
0.75 under 1 (est.)		29,045		994		1,363		12,418	88,787	669,137	
1 under 1.5 (est.)		62,518		2,874		2,511		23,791	197,258	1,575,321	
1.5 under 2 (est.)		158,592		5,008		4,628		57,798	448,755	3,741,225	
2 under 2.5 (est.)		201,068		5,799		5,835		66,863	562,153	5,195,153	
2.5 under 3 (est.)		170,023		5,154		4,861		56,925	485,327	4,642,449	
3 under 4 (est.)		187,291		6,695		14,611		77,157	555,987	5,533,497	
4 under 5 (est.)		83,674		3,348		8,090		36,201	284,418	2,276,749	
5 under 6	215,098	52,776	11,772	2,158	11,674	5,974	53,655	24,982	193,495	1,358,498	
6 under 7	130,345	38,312	6,979	1,378	7,760	4,824	31,831	17,884	144,142	971,825	
7 under 8	89,554	30,157	4,565	1,055	5,832	3,934	21,600	13,515	115,738	765,131	
8 under 9	63,546	25,750	3,280	882	4,136	2,869	15,759	10,981	95,723	612,873	
9 under 10	49,394	21,088	2,514	843	3,380	2,668	11,979	8,565	80,951	530,776	
10 under 11	39,541	17,903	1,967	626	2,838	2,522	9,333	7,426	69,043	447,880	
11 under 12	30,543	15,766	1,566	552	2,239	2,235	7,497	6,441	60,814	391,304	
12 under 13	24,637	14,001	1,218	454	1,905	2,036	6,189	5,158	53,698	341,667	
13 under 14	20,368	12,300	1,261	493	1,573	1,712	5,050	4,679	47,927	307,168	
14 under 15	17,331	11,220	913	381	1,272	1,363	4,446	3,979	42,230	277,123	
15 under 20	55,204	43,038	2,994	1,212	4,551	0,264	14,622	15,305	164,947	1,051,128	
20 under 25	28,900	28,679	1,502	828	2,770	3,941	5,016	9,709	110,052	703,637	
25 under 30	17,084	20,752	883	367	1,054	3,438	4,840	6,378	78,449	501,728	
30 under 40	18,457	27,699	988	565	1,959	4,097	5,626	8,431	103,538	680,032	
40 under 50	9,405	19,149	556	426	1,128	2,983	3,078	5,562	70,286	444,702	
50 under 60	5,424	13,626	345	294	691	1,889	1,833	3,801	49,484	312,833	
60 under 70	3,376	9,932	200	170	418	1,496	1,193	3,171	36,301	228,785	
70 under 80	2,211	7,858	134	121	302	805	769	1,906	26,827	172,134	
80 under 90	1,541	5,927	79	106	206	534	589	1,687	21,221	135,969	
90 under 100	1,131	4,920	70	129	160	546	459	1,496	17,060	111,402	
100 under 150	2,580	14,099	195	192	385	1,857	1,131	4,551	50,686	319,925	
150 under 200	900	7,029	74	102	160	934	415	2,079	26,611	157,982	
200 under 250	394	3,678	31	76	80	1,795	202	1,815	15,999	90,997	
250 under 300	205	2,547	21	35	37	523	103	808	10,294	57,095	
300 under 400	224	3,651	19	16	40	740	119	1,327	13,086	79,173	
400 under 500	117	2,413	8	10	20	264	76	559	8,289	53,532	
500 under 750	101	2,449	13	343	25	879	72	975	11,396	61,792	
750 under 1,000	47	1,815	6	2	10	60	33	681	6,348	41,269	
1,000 under 1,500	29	2,108	5	55	11	333	18	407	7,990	37,406	
1,500 under 2,000	4	70	2	27	1	2	4	59	1,235	6,763	
2,000 under 3,000	9	726	2	(20)	3	14	6	431	2,837	20,894	
3,000 under 4,000	5	724	1	3	3	6	4	303	5,376	18,846	
4,000 under 5,000											
5,000 and over	2	500	1	14	1	3	2	674	3,287	10,519	
Total, returns with net income	827,707	1,356,518	44,079	43,804	57,224	105,595	210,529	507,286	4,404,887	45,562,076	
With no net income, Form 1040 ¹	287	2,046	18	19	44	1,118	163	1,026	37,604	17,573	
Total, taxable returns (44+45)	827,994	1,358,564	44,097	43,823	57,268	106,713	210,692	508,312	4,442,491	45,554,502	
Nontaxable individual returns:											
With net income: ⁴¹											
Form 1040A (est.) ⁴											
Form 1040:											
Under 0.75 (est.)		59,394		3,526		6,037		49,323	230,615	475,829	
0.75 under 1 (est.)		15,629		1,306		1,760		16,393	64,242	250,850	
1 under 1.5 (est.)		82,895		4,662		5,317		60,102	276,911	1,722,470	
1.5 under 2 (est.)		57,663		2,233		2,839		34,905	190,327	1,809,312	
2 under 2.5 (est.)		34,512		1,043		1,263		16,611	108,236	1,223,291	
2.5 under 3 (est.)		9,552		272		330		4,923	30,978	400,356	
3 under 4		1,740		87		132		1,271	6,344	107,404	
4 under 5		68		2		38		51	290	4,540	
Total, returns with net income	42,131	261,453		13,131		17,717		183,579	908,943	12,965,141	
With no net income, Form 1040 ¹		28,284	2,898	12,619	5,304	53,421	15,708	61,358	518,451	284,449	
Total, nontaxable returns (56+57)	42,131	289,737	2,898	25,751	5,304	71,138	15,708	244,936	1,427,394	13,282,499	
Grand total (46+58 or 60+61)	870,125	1,648,301	46,995	69,574	62,572	177,851	226,400	753,248	5,869,885	58,839,501	
Individual returns with net income (44+56)	827,707	1,617,971	44,079	56,935	57,224	123,312	210,529	690,865	5,313,830	58,527,217	
Individual returns with no net income (45+57)	42,418	30,329	2,916	12,639	5,348	54,539	15,871	62,383	556,055	17,573	

For footnotes, see pp. 205-206.

TABLE 7-B.—Taxable fiduciary returns with net income,² 1941, by net income source of income and deduction, total income, balance income,⁴⁸ amount[For description of items and classifications, and
[Net income classes and money

Net income ² classes	Total number of returns	Sources of income			
		Dividends from domestic and foreign corporations ²¹		Interest	
				Bank deposits, notes, mortgages, corporation bonds	
		Number of returns	Amount	Number of returns ⁴⁴	Amount
(1)	(2)	(3)	(4)	(5)	(6)
Taxable fiduciary returns with net income: ²					
Under 0.75.....	31,655	20,845	62,255		30,853
0.75 under 1.....	8,512	5,366	12,015		5,968
1 under 1.5.....	10,497	6,933	19,354		8,084
1.5 under 2.....	6,324	4,460	12,910		5,532
2 under 2.5.....	4,355	3,152	12,220		4,068
2.5 under 3.....	3,008	2,251	8,652		3,006
3 under 4.....	4,439	3,430	19,433		4,806
4 under 5.....	3,004	2,344	14,657		3,216
5 under 6.....	2,164	1,723	12,086	1,293	2,482
6 under 7.....	1,651	1,330	9,614	1,043	2,232
7 under 8.....	1,236	1,002	10,958	747	1,635
8 under 9.....	910	753	7,420	564	1,206
9 under 10.....	845	703	8,663	520	1,231
10 under 11.....	641	522	6,608	409	1,257
11 under 12.....	561	475	6,541	321	1,038
12 under 13.....	483	409	5,826	310	904
13 under 14.....	380	324	5,019	249	745
14 under 15.....	329	272	5,342	232	547
15 under 20.....	1,127	948	17,555	784	2,578
20 under 25.....	680	572	14,714	444	1,522
25 under 30.....	456	396	11,828	309	1,346
30 under 40.....	582	510	19,511	397	1,689
40 under 50.....	326	266	15,204	216	904
50 under 60.....	175	148	8,062	110	548
60 under 70.....	119	107	7,115	71	378
70 under 80.....	96	76	5,054	52	359
80 under 90.....	50	43	3,150	30	122
90 under 100.....	45	40	3,676	31	139
100 under 150.....	120	109	11,380	77	651
150 under 200.....	47	44	6,253	31	269
200 under 250.....	26	25	4,209	16	197
250 under 300.....	8	8	1,357	5	4
300 under 400.....	15	15	3,778	11	148
400 under 500.....	4	4	1,647	3	12
500 under 750.....	10	10	7,072	5	51
750 under 1,000.....	7	7	1,534	5	20
1,000 under 1,500.....	4	4	1,409	3	9
1,500 under 2,000.....	1	1	113		(²⁰)
2,000 under 3,000.....	1	1	20	1	2
3,000 under 4,000.....	1	1	6,015		
4,000 under 5,000.....					
5,000 and over.....					
Total.....	84,884	59,659	390,228	44 8,290	89,757

For footnotes, see pp. 205-206.

classes: Total number of returns, number of returns⁴² and amount for each specific distributable to beneficiaries, and net income taxable to the fiduciary

method of tabulating data, see pp. 5 and 79]

figures in thousands of dollars]

Sources of income—Continued							
Interest—Continued				Dividends on share ac- counts in Federal sav- ings and loan associa- tions (subject to surtax only) ²³		Rents and royalties	
Government obligations							
Partially tax-exempt (subject to surtax only) ²²		Taxable (subject to normal tax and sur- tax) ²⁴					
Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount
(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	4, 108		285		55		8, 877
	896		70		12		3, 419
	1, 099		105		28		5, 574
	1, 046		66		6		3, 902
	662		32		17		3, 270
	451		25		1		2, 561
	759		33		14		4, 199
	635		26		4		2, 954
541		156	30	35	4	601	2, 472
382		124	25	18	6	439	1, 935
316		83	18	14	6	305	1, 531
212		66	12	13	2	246	1, 364
233		82	18	13	3	206	1, 181
160		53	19	4	(²⁰)	162	1, 036
140		43	11	6	2	123	703
125		34	9	3	9	105	607
105		32	8	6	1	111	1, 125
98		28	14			78	572
315		93	24	17	2	309	2, 286
167		43	11	5	1	167	2, 014
133		49	13	2	(²⁰)	102	1, 266
176		49	39	6	1	124	1, 565
88		25	8	2	1	85	1, 596
40		10	4	2	(²⁰)	35	460
25		5	1	2	(²⁰)	12	275
26		4	1	4	1	27	880
9		74				16	364
13		5	2	2	13	13	180
25	103	8	8	2	(²⁰)	37	545
17	31	6	4	3	(²⁰)	15	433
9	48	3	5			7	40
3	2	2	3			1	(²⁰)
2	1					2	220
2	4	1	1			1	1
6	23	3	5			1	23
2	1	1	(²⁰)				

TABLE 7-B.—Taxable fiduciary returns with net income,² 1941, by net income source of income and deduction, total income, balance income,^{4b} amount distrib

[For description of items and classifications,

[Net income classes and money

Net income ² classes	Sources of income—Continued				
	Capital gain ^{2a}				
	Short-term ^{2b}				
	Net short-term capital gain included in total income		Net short-term capital loss of preceding taxable year deducted ^{2c}		Current year net short-term capital gain ³⁰ (col. 16+18)
	Number of returns ^{4a}	Amount	Number of returns ^{4a}	Amount	
(1)	(15)	(16)	(17)	(18)	(19)
Taxable fiduciary returns with net income: ²					
Under 0.75.....		1,461		33	1,494
0.75 under 1.....		480		3	483
1 under 1.5.....		902		12	914
1.5 under 2.....		744		7	750
2 under 2.5.....		644		3	647
2.5 under 3.....		477		9	486
3 under 4.....		879		13	891
4 under 5.....		737		4	741
5 under 6.....	389	586	13	13	600
6 under 7.....	306	493	10	2	495
7 under 8.....	240	478	16	17	495
8 under 9.....	188	278	5	1	279
9 under 10.....	158	350	4	1	352
10 under 11.....	120	286	4	1	287
11 under 12.....	95	198	14	34	232
12 under 13.....	122	455	7	4	459
13 under 14.....	72	208	3	1	209
14 under 15.....	66	236	4	26	262
15 under 20.....	251	785	10	20	805
20 under 25.....	142	759	7	(20)	760
25 under 30.....	82	265	3	13	278
30 under 40.....	120	1,145	4	2	1,146
40 under 50.....	77	694	4	1	695
50 under 60.....	48	447	3	11	458
60 under 70.....	29	485	4	(20)	485
70 under 80.....	33	472	3	1	472
80 under 90.....	16	340			340
90 under 100.....	8	72	1	1	73
100 under 150.....	13	334	3	1	335
150 under 200.....	10	160	4	3	163
200 under 250.....	4	7			7
250 under 300.....	2	234			234
300 under 400.....	3	175			175
400 under 500.....	1	9	1	(20)	10
500 under 750.....	2	3	1	2	5
750 under 1,000.....	1	1	1	2	2
1,000 under 1,500.....	1	1,018			1,018
1,500 under 2,000.....					
2,000 under 3,000.....					
3,000 under 4,000.....					
4,000 under 5,000.....					
5,000 and over.....					
Total.....	44 2,608	17,297	44 130	240	17,537

For footnotes, see pp. 205-206.

classes: Total number of returns, number of returns⁴² and amount for each specific utable to beneficiaries, and net income taxable to the fiduciary—Continued

and method of tabulating data, see pp. 5 and 7-9]

figures in thousands of dollars]

Sources of income—Continued									
Capital gain ^{2a} —Continued		Net gain from sales of property other than capital assets ²¹		Business profit ²²		Partnership profit ²³		Income from fiduciaries ²⁴	
Net long-term capital gain ^{2b}									
Number of returns ^{4a}	Amount	Number of returns ^{4a}	Amount	Number of returns ^{4a}	Amount	Number of returns ^{4a}	Amount	Number of returns ^{4a}	Amount
(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
	3,859		263		395		253		1,220
	1,210		148		971		176		284
	2,018		211		1,489		429		496
	1,514		196		1,286		561		347
	1,276		180		1,119		463		375
	1,214		144		821		295		292
	1,957		277		1,412		518		695
	1,538		199		1,242		525		612
536	1,251	80	162	206	1,031	112	471	128	519
399	1,131	50	128	121	946	117	551	109	481
294	862	44	106	107	708	72	408	83	463
249	891	38	93	59	490	64	377	53	217
204	810	23	88	58	596	43	316	59	344
150	593	20	60	44	458	58	492	48	339
150	786	11	38	30	360	34	279	30	317
128	758	13	42	21	216	38	513	28	221
115	559	15	74	23	215	28	535	14	113
68	409	13	25	17	273	21	208	24	308
325	2,112	44	286	76	1,473	114	1,583	68	653
207	1,670	17	34	38	776	75	1,313	38	554
132	1,570	9	28	27	598	34	936	35	606
180	2,598	22	81	39	1,209	52	1,367	35	790
105	1,786	8	16	23	573	32	1,598	29	988
60	1,680	5	55	12	622	24	1,113	15	381
46	1,272	2	1	4	239	9	422	6	182
37	985	4	72	4	488	16	1,055	7	194
21	878	3	14	2	72	5	257	3	82
18	990	3	1	2	407	3	423	1	3
46	3,216	4	27	7	811	17	1,585	6	721
26	3,027	2	9	7	626	2	18	3	28
13	1,633	2	3	1	287	1	2	3	418
5	933								
10	1,662	1	4			1	(20)	2	1
3	905								
6	1,899				77			2	371
6	5,318								
2	2,077			2					
1	1,561								
1	2,173								
44 3,543	62,579	44 436	3,065	44 930	22,283	44 972	19,043	44 820	13,515

TABLE 7-B.—Taxable fiduciary returns with net income,² 1941, by net income source of income and deduction, total income, balance income,⁴⁸ amount distrib[For description of items and classifications, and
[Net income classes and money

Net income ² classes (1)	Sources of income—Continued		Deductions		
	Other income ⁴⁹		Net long-term capital loss ⁴⁸		
	Number of returns ⁴⁴	Amount	Total income	Number of returns ⁴⁴	Amount
	(30)	(31)	(32)	(33)	(34)
Taxable fiduciary returns with net income: ²					
Under 0.75.....		939	114,821		872
0.75 under 1.....		414	26,063		343
1 under 1.5.....		662	40,451		604
1.5 under 2.....		431	28,540		479
2 under 2.5.....		384	24,711		512
2.5 under 3.....		328	18,264		426
3 under 4.....		460	35,443		595
4 under 5.....		70	26,316		646
5 under 6.....	270	429	21,896	268	460
6 under 7.....	198	326	18,298	200	424
7 under 8.....	162	267	17,791	158	481
8 under 9.....	126	259	12,768	97	278
9 under 10.....	106	142	13,967	122	462
10 under 11.....	78	132	11,427	77	171
11 under 12.....	70	172	10,867	76	292
12 under 13.....	62	109	9,804	66	167
13 under 14.....	45	119	8,845	53	145
14 under 15.....	37	100	8,180	60	183
15 under 20.....	154	277	30,046	179	684
20 under 25.....	81	386	24,153	97	486
25 under 30.....	61	130	18,753	97	431
30 under 40.....	104	484	30,760	128	805
40 under 50.....	56	329	23,896	51	549
50 under 60.....	34	281	13,775	28	349
60 under 70.....	19	77	10,510	31	130
70 under 80.....	20	101	9,735	16	40
80 under 90.....	8	35	5,355	3	23
90 under 100.....	7	30	5,940	10	12
100 under 150.....	28	256	19,647	24	309
150 under 200.....	9	149	11,008	11	127
200 under 250.....	3	(²⁰)	6,849	5	27
250 under 300.....			2,532	1	19
300 under 400.....	4	14	6,005	2	19
400 under 500.....	1	(²⁰)	2,579	1	(²⁰)
500 under 750.....			9,523	1	3
750 under 1,000.....			6,872		
1,000 under 1,500.....			4,515		
1,500 under 2,000.....			1,674		
2,000 under 3,000.....			2,194		
3,000 under 4,000.....			6,015	1	39
4,000 under 5,000.....					
5,000 and over.....					
Total.....	1,743	8,306	700,790	1,863	11,593

For footnotes, see pp. 205-206.

classes: Total number of returns, number of returns ⁴² and amount for each specific
utable to beneficiaries, and net income taxable to the fiduciary—Continued
method of tabulating data, see pp. 5 and 7-9]
figures in thousands of dollars]

Deductions—Continued									
Net loss from sales of property other than capital assets ⁴¹		Business loss ⁴²		Partnership loss ⁴³		Interest paid ⁴⁷		Taxes paid ⁴⁸	
Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount
(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)
	86		21		15		806		3,660
	28		16		7		373		1,292
	48		56		17		765		1,977
	24		29		11		465		1,414
	37		23		9		482		1,056
	37		37		15		321		851
	63		36		20		503		1,527
	34		31		37		442		1,011
30	42	24	54	11	5	500	355	1,329	736
25	31	10	23	6	2	369	226	1,024	672
18	11	15	39	6	8	330	234	810	596
10	14	10	5	12	29	284	275	558	436
12	42	10	25	7	18	224	161	533	413
8	7	6	9	5	7	180	186	400	364
11	16	8	20	4	4	172	129	365	258
10	21	4	3	3	2	117	179	341	360
15	18	4	(²⁰)	6	7	114	240	271	303
6	15	2	22	6	2	100	142	228	249
15	29	27	111	12	53	332	587	748	847
15	33	8	41	5	14	259	340	469	664
9	30	8	15	5	3	214	482	329	550
11	38	8	25	5	3	238	480	423	749
7	9	10	53	3	(²⁰)	146	486	220	507
2	4	5	24	1	(²⁰)	74	286	116	319
3	14	1	10	1	4	51	124	81	210
		2	3	2	(²⁰)	39	176	67	241
		2	8			25	55	38	145
1	1	6	56	1	2	20	84	31	122
1	(²⁰)		60	2	1	67	360	93	522
1	(²⁰)					29	168	36	313
						17	39	24	175
						3	6	7	16
						11	101	13	271
						3	118	4	41
						6	17	8	259
						2	8	6	283
						2	7	2	2
						1	1	1	15
" 210	731	" 172	856	" 103	292	" 3,938	10,306	" 8,581	23,424

TABLE 7-B.—Taxable fiduciary returns with net income, 1941, by net income classes: Total number of returns, number of returns^a and amount for each specific source of income and deduction, total income, balance income, amount distributable to beneficiaries, and net income taxable to the fiduciary—Continued

[For description of items and classifications, and method of tabulating data, see pp. 5 and 7-8]

Net income ^a classes	Deductions—Continued		Total income ^a	Amount distributable to beneficiaries	Net income taxable to fiduciary
	Other deductions ^a	Number of returns ^a			
(1)	(45)	(46)	(47)	(48)	(49)
Taxable fiduciary returns with net income:					
Under 0.75.....	6,454	11,915	102,006	92,704	10,202
0.75 under 1.....	3,764	3,764	22,296	14,590	7,402
1 under 1.....	2,414	3,945	24,570	13,710	12,851
1 under 1.5.....	1,525	3,850	20,861	11,129	10,040
1.5 under 2.....	869	2,657	15,707	7,568	8,200
2 under 2.5.....	1,119	4,813	22,968	15,553	15,372
2.5 under 3.....	1,136	3,318	18,966	12,221	13,435
3 under 3.....	1,136	2,900	16,037	9,385	11,771
3 under 4.....	900	2,345	15,457	8,207	10,668
4 under 4.....	717	2,334	11,403	6,408	9,250
4 under 5.....	507	1,657	11,231	5,352	7,723
5 under 5.....	485	1,607	12,360	6,352	8,009
5 under 6.....	434	1,352	10,084	5,355	6,715
6 under 6.....	384	1,065	9,801	4,645	6,446
6 under 7.....	321	801	8,651	3,645	6,006
7 under 7.....	265	421	7,753	2,502	5,125
7 under 8.....	216	309	6,301	2,208	4,765
8 under 8.....	201	302	5,614	2,085	4,121
8 under 9.....	196	265	4,936	1,946	3,857
9 under 9.....	166	216	4,112	1,807	3,406
9 under 10.....	144	196	3,614	1,707	3,064
10 under 10.....	136	188	3,484	1,613	2,851
10 under 11.....	127	173	3,254	1,513	2,641
11 under 11.....	114	166	3,083	1,413	2,446
11 under 12.....	108	158	2,913	1,313	2,282
12 under 12.....	100	150	2,743	1,213	2,115
12 under 13.....	90	142	2,573	1,113	1,946
13 under 13.....	82	134	2,403	1,013	1,777
13 under 14.....	74	126	2,233	913	1,608
14 under 14.....	66	118	2,063	813	1,439
14 under 15.....	58	110	1,893	713	1,270
15 under 15.....	50	102	1,723	613	1,101
15 under 16.....	42	94	1,553	513	932
16 under 16.....	34	86	1,383	413	763
16 under 17.....	26	78	1,213	313	594
17 under 17.....	18	70	1,043	213	425
17 under 18.....	10	62	873	113	256
18 under 18.....	10	54	703	43	107
18 under 19.....	10	46	533	33	48
19 under 19.....	10	38	363	23	39
19 under 20.....	10	30	193	13	20
20 under 20.....	10	22	23	3	11
20 under 21.....	10	14	13	3	10
21 under 21.....	10	6	3	3	9
21 under 22.....	10	6	3	3	8
22 under 22.....	10	6	3	3	7
22 under 23.....	10	6	3	3	6
23 under 23.....	10	6	3	3	5
23 under 24.....	10	6	3	3	4
24 under 24.....	10	6	3	3	3
24 under 25.....	10	6	3	3	2
25 under 25.....	10	6	3	3	1
25 under 26.....	10	6	3	3	1
26 under 26.....	10	6	3	3	1
26 under 27.....	10	6	3	3	1
27 under 27.....	10	6	3	3	1
27 under 28.....	10	6	3	3	1
28 under 28.....	10	6	3	3	1
28 under 29.....	10	6	3	3	1
29 under 29.....	10	6	3	3	1
29 under 30.....	10	6	3	3	1
30 under 30.....	10	6	3	3	1
30 under 31.....	10	6	3	3	1
31 under 31.....	10	6	3	3	1
31 under 32.....	10	6	3	3	1
32 under 32.....	10	6	3	3	1
Total.....	447,572	30,642	77,846	622,944	282,136
					340,806

For footnotes, see pp. 205-206.

TABLE 8.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

Net income classes (Thousands of dollars)	Alabama			Alaska			Arizona			Arkansas		
	Number of returns	Net income ^a	Total tax ^b	Number of returns	Net income ^a	Total tax ^b	Number of returns	Net income ^a	Total tax ^b	Number of returns	Net income ^a	Total tax ^b
Taxable individual returns:												
With net income:												
Form 1040A (est.) ^c	56,377	\$92,003,016	\$1,904,699	9,059	\$13,046,981	\$217,440	20,946	\$38,038,618	\$1,243,705	13,356	\$20,742,805	\$411,436
Form 1040:												
Under 0.75 (est.).....	326	131,161	11,614	35	13,490	1,286	42	23,180	1,454	191	114,104	10,956
0.75 under 1 (est.).....	5,204	4,541,647	61,211	1,192	1,029,420	11,421	1,480	1,273,743	14,154	1,332	1,234,495	23,078
1 under 1.5 (est.).....	6,146	7,396,967	231,178	810	990,291	32,247	2,769	3,433,619	115,957	4,336	5,418,523	191,966
1.5 under 2 (est.).....	15,016	26,255,918	438,878	1,983	3,494,454	47,185	5,240	9,237,976	272,413	6,583	11,716,317	329,803
2 under 2.5 (est.).....	13,547	30,176,298	606,275	1,770	3,964,613	78,296	7,146	16,053,149	528,179	9,423	21,181,843	549,216
2.5 under 3 (est.).....	8,864	24,229,062	737,739	1,017	2,741,939	69,704	4,490	12,221,354	440,574	8,195	22,375,269	759,481
3 under 4 (est.).....	14,133	47,854,629	2,042,102	2,327	7,968,179	413,526	5,016	17,012,695	825,024	6,132	20,894,019	907,420
4 under 5 (est.).....	4,113	18,174,948	862,548	773	3,406,604	221,257	1,308	5,787,838	226,952	2,162	9,002,345	582,154
5 under 6.....	2,148	11,741,334	727,129	241	1,305,554	101,425	616	3,355,352	302,368	1,273	6,959,020	509,971
6 under 7.....	1,323	8,545,202	672,725	115	736,747	66,482	428	2,768,369	286,952	804	5,202,696	440,633
7 under 8.....	917	6,858,634	579,956	78	579,961	57,760	248	1,858,505	213,860	592	4,431,713	434,613
8 under 9.....	633	5,371,290	492,624	47	397,512	45,926	196	1,655,207	205,531	419	3,541,662	387,960
9 under 10.....	472	4,470,188	538,271	39	369,401	45,655	129	1,227,338	170,318	345	3,276,440	395,677
10 under 11.....	360	3,773,021	492,624	37	387,090	50,941	122	1,278,914	180,262	273	2,564,326	378,037
11 under 12.....	336	3,864,851	546,551	28	321,689	45,575	86	987,375	154,888	212	2,544,293	365,302
12 under 13.....	254	3,168,293	475,400	27	337,265	51,626	60	748,161	124,647	156	2,042,301	297,646
13 under 14.....	180	2,423,319	389,461	14	191,087	31,824	48	645,603	114,918	119	1,604,300	258,755
14 under 15.....	162	2,347,205	399,596	13	187,964	32,930	50	720,710	135,363	121	1,750,192	305,298
15 under 20.....	581	9,959,176	1,993,703	37	633,486	128,858	141	2,435,046	528,744	429	7,401,631	1,488,829
20 under 25.....	304	6,769,169	1,058,924	23	503,499	122,085	57	1,278,914	331,259	196	4,337,722	1,078,713
25 under 30.....	176	4,833,873	1,395,880	7	190,293	52,647	36	981,501	301,268	112	3,070,881	887,574
30 under 40.....	166	5,734,556	1,911,256	7	241,070	72,684	44	1,502,581	525,759	129	4,459,898	1,492,921
40 under 50.....	98	4,376,195	1,670,401	5	231,061	91,361	25	1,105,183	454,535	62	2,795,753	1,046,741
50 under 60.....	58	3,204,052	1,352,221	3	158,586	68,254	8	446,988	200,980	23	1,248,290	526,254
60 under 70.....	25	1,598,631	734,625	1	75,378	36,245	8	609,105	297,030	21	1,334,831	587,193
70 under 80.....	13	963,735	458,431	1	81,875	40,925	2	167,337	77,455	10	750,603	355,563
80 under 90.....	21	1,779,202	898,226	1	195,766	104,510	2	235,630	111,712	12	1,019,142	478,206
90 under 100.....	11	1,035,989	530,563	2	124,475	69,549	3	522,092	280,116	5	281,771	145,649
100 under 150.....	18	2,149,326	1,144,628	1							570,043	313,078
150 under 200.....	6	1,084,777	617,439									
200 under 250.....	3	684,454	315,355									

For footnotes, see pp. 205-206.

TABLE 8.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

Net income classes (Thousands of dollars)	Alabama			Alaska			Arizona			Arkansas		
	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹
Taxable individual returns—Con.												
With net income—Con.												
Form 1040—Con.												
250 under 300.....	1	\$278,559	\$178,902							2	\$721,560	\$241,020
300 under 400.....	1	306,901	199,459									
400 under 500.....												
500 under 750.....												
750 under 1,000.....												
1,000 under 1,500.....												
1,500 under 2,000.....												
2,000 under 3,000.....												
3,000 under 4,000.....												
4,000 under 5,000.....												
5,000 and over.....												
Total.....	131,993	348,115,578	27,913,709	19,692	\$43,899,860	\$2,409,624	50,746	\$127,617,718	\$8,873,650	57,037	175,388,237	16,190,080
With no net income, Form 1040, ³							1	1,086	7,507			
Total, taxable individual returns.	131,993	348,115,578	27,913,709	19,692	\$43,899,860	\$2,409,624	50,747	\$127,616,632	8,881,157	57,037	175,388,237	16,190,080

Nontaxable individual returns:												
With net income: ¹¹												
Form 1040A (est.) ⁴	50,497	83,167,151		3,298	5,353,477		14,842	26,019,254		16,209	26,376,034	
Form 1040:												
Under 0.75 (est.).....	4,513	2,528,935		556	329,304		2,556	1,376,165		4,944	2,523,654	
0.75 under 1 (est.).....	2,043	1,772,725		223	195,949		706	622,359		1,663	1,465,347	
1 under 1.5 (est.).....	8,016	10,490,498		683	900,264		2,961	3,898,204		8,173	10,795,237	
1.5 under 2 (est.).....	6,481	11,411,166		647	1,133,266		2,259	3,972,903		6,617	11,622,590	
2 under 2.5 (est.).....	3,785	8,366,025		429	946,444		1,375	3,033,246		3,028	6,736,190	
2.5 under 3 (est.).....	1,089	2,939,001		113	303,942		411	1,098,615		1,160	3,139,875	
3 under 4.....	420	1,367,418		38	127,093		100	327,681		201	659,038	
4 under 5.....	14	61,850		4	17,442		3	12,603		5	22,144	
Total.....	76,858	122,104,769		5,991	9,307,171		25,213	40,361,030		42,000	63,340,109	
With no net income ²	699	12 1,522,470		105	12 296,636		713	12 1,614,986		472	12 1,233,376	
Total, nontaxable individual returns.	77,557	12 120,582,299		6,096	12 9,603,807		25,926	12 41,976,016		42,472	12 64,573,485	
Grand total individual returns (46+58 or 60+61).	209,550	12 468,697,877	27,913,709	25,788	12 52,910,395	2,409,624	76,673	12 160,362,676	8,881,157	99,509	12 237,494,970	16,190,080
Individual returns with net income (44+56).	208,851	470,220,347	27,913,709	25,683	53,207,031	2,409,624	75,959	167,978,748	8,873,650	99,037	238,728,346	16,190,080
Individual returns with no net income (45+57).	699	12 1,522,470		105	12 296,636		714	12 1,616,072	7,507	472	12 1,233,376	
Taxable fiduciary returns with net income ²	493	1,947,342	408,900	19	74,368	10,852	142	481,626	65,860	227	1,261,641	239,589
Total, individual returns and taxable fiduciary returns with net income ² (60+62).	209,344	472,167,689	28,322,609	25,792	53,281,399	2,420,476	76,101	168,460,374	8,939,510	99,264	239,989,987	16,479,669

For footnotes, see pp. 205-206.

TABLE 8.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

Net income classes (Thousands of dollars)	California			Colorado			Connecticut			Delaware		
	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹
Taxable individual returns:												
With net income:												
Form 1040A (est.) ¹	642,582	\$1,047,460,886	\$30,791,647	33,000	\$52,956,398	\$1,483,107	233,130	\$404,477,890	\$12,676,993	17,998	\$29,506,965	\$793,911
Form 1040:												
Under 0.75 (est.)	1,081	541,362	37,099	373	131,165	10,891	1,295	498,325	45,618	256	107,181	9,915
0.75 under 1 (est.)	69,870	60,964,590	676,920	7,454	6,531,016	77,290	13,953	12,336,476	174,273	2,435	2,138,049	26,197
1 under 1.5 (est.)	79,294	96,926,340	3,170,043	9,129	11,053,790	356,997	25,542	31,417,395	1,092,154	2,776	3,359,952	109,069
1.5 under 2.5 (est.)	181,187	317,640,854	6,006,304	18,339	31,967,140	576,117	34,155	60,217,086	1,428,830	5,981	10,461,606	193,390
2 under 2.5 (est.)	165,443	369,745,677	9,752,136	14,865	33,073,271	801,592	38,017	85,126,609	2,235,465	4,501	9,976,803	241,659
2.5 under 3 (est.)	102,721	280,226,577	10,163,323	10,164	27,789,532	1,034,304	32,963	90,897,244	3,200,951	2,475	6,803,344	239,943
3 under 4 (est.)	181,413	615,632,999	31,943,165	9,845	33,600,995	1,535,826	42,343	143,883,633	6,747,703	4,201	14,312,798	667,037
4 under 5 (est.)	49,502	215,900,859	10,019,013	2,006	10,841,039	817,129	5,642	30,767,893	2,299,378	1,600	7,130,949	443,878
5 under 6	18,601	101,440,814	9,082,341	1,158	7,485,763	649,300	3,335	21,558,905	1,893,866	508	3,230,428	290,853
6 under 7	11,383	73,537,337	7,540,423	1,155	5,652,556	563,062	2,446	18,277,599	1,827,671	347	2,584,006	258,110
7 under 8	7,427	55,463,138	6,332,935	514	4,342,813	472,391	1,721	14,575,053	1,668,858	236	1,999,839	216,721
8 under 9	5,301	44,914,879	5,314,402	395	3,753,780	458,842	1,369	12,977,840	1,584,943	187	1,769,864	219,632
9 under 10	4,122	39,018,584	4,748,915	314	3,280,503	434,052	975	10,223,730	1,372,205	164	1,720,624	244,830
10 under 11	3,076	32,141,876	4,748,915	225	2,582,317	373,938	790	9,032,031	1,317,102	133	1,534,354	219,359
11 under 12	2,410	27,670,071	4,142,006	190	2,372,508	360,755	664	8,293,792	1,299,367	104	1,301,972	199,056
12 under 13	1,966	24,548,852	3,939,113	144	1,930,993	321,387	554	7,483,020	1,277,473	105	1,416,541	238,419
13 under 14	1,623	21,875,752	3,804,189	137	1,934,757	342,385	480	6,963,735	1,228,303	83	1,197,143	208,435
14 under 15	1,380	19,980,293	3,804,189	137	1,934,757	342,385	480	6,963,735	1,228,303	83	1,197,143	208,435
15 under 20	4,242	72,800,965	15,849,702	383	6,538,156	1,328,914	1,596	27,472,785	5,876,277	266	4,548,653	923,113
20 under 25	2,250	50,115,109	13,006,603	194	4,284,017	1,069,079	793	17,694,744	4,673,725	148	3,292,450	841,647
25 under 30	1,341	36,570,871	11,148,460	130	3,527,465	1,032,126	507	13,847,458	4,199,872	7	2,098,750	624,565
30 under 40	1,348	46,427,736	16,091,401	107	3,672,674	1,223,178	588	20,270,913	7,129,931	98	3,360,899	1,179,861
40 under 50	744	33,113,529	13,120,213	45	2,006,881	778,766	302	13,504,387	5,421,067	65	2,856,811	1,152,819
50 under 60	392	21,384,186	9,125,801	30	1,610,765	680,040	183	10,052,543	4,449,165	33	1,779,142	754,882
60 under 70	242	15,692,278	7,106,553	24	1,543,794	688,593	117	7,532,567	3,443,710	21	1,346,717	606,558
70 under 80	162	12,038,316	5,705,796	16	1,195,250	560,222	63	5,092,799	2,438,458	13	980,196	482,353
80 under 90	115	9,748,812	4,804,031	6	509,132	260,252	44	3,743,598	1,911,211	13	1,114,110	554,770
90 under 100	94	8,840,966	4,556,406	5	478,414	238,297	33	3,108,222	1,685,453	15	1,410,485	737,990
100 under 150	175	20,786,635	11,075,444	14	1,707,624	902,751	91	10,605,505	5,912,972	44	5,292,340	2,963,680
150 under 200	50	8,457,390	4,807,724	7	1,151,244	683,059	33	5,651,051	3,519,947	19	3,234,155	1,912,016
200 under 250	26	5,857,313	3,258,509	1	220,123	136,447	18	4,017,386	2,393,896	7	1,545,641	860,450
250 under 300	14	3,789,472	2,208,642	1	297,532	88,167	8	2,199,052	1,364,775	7	1,966,504	1,294,464
300 under 400	8	2,743,502	1,376,435	3	1,030,998	701,033	9	3,139,237	2,195,963	6	2,098,076	1,440,243
400 under 500	4	1,749,399	844,410	3	1,353,920	931,519	4	1,852,626	1,271,246	4	1,818,045	1,241,711
500 under 750	1	525,417	164,835	1	803,601	348,149	4	3,524,684	2,550,477	4	3,509,866	2,305,907
750 under 1,000	1	1,462,627	1,097,680	1	2,354,277	704,593	1	1,611,624	488,281	5	5,842,833	4,157,337
1,000 under 1,500	1	2,354,277	704,593	1	3,878,047	1,161,251	1	1,611,624	488,281	2	3,395,466	2,582,115
1,500 under 2,000	1	3,878,047	1,161,251									
2,000 under 3,000												
3,000 under 4,000												
4,000 under 5,000												
5,000 and over												
Total	1,541,593	3,806,968,687	290,966,356	113,590	289,262,336	23,282,151	455,463	1,176,154,183	107,996,246	45,802	100,894,764	34,547,796
With no net income, Form 1040 ²	7	120,133	31,142				19	12,290,325	101,110	5	1,512,712	154,257
Total, taxable individual returns	1,541,600	3,806,948,554	290,997,498	113,590	289,262,336	23,282,151	455,482	1,175,863,858	108,097,356	45,807	102,407,476	34,702,053
Nontaxable individual returns:												
With net income: ¹¹												
Form 1040A (est.) ¹	253,923	428,097,716	26,664	45,443,894	79,288	136,596,257	10,054	16,793,602				
Form 1040:												
Under 0.75 (est.)	59,788	30,980,439	9,845	5,315,335	9,797	5,628,158	1,638	938,593				
0.75 under 1 (est.)	19,273	17,055,550	2,467	2,184,118	3,454	3,048,560	382	337,371				
1 under 1.5 (est.)	76,842	100,282,617	12,652	16,719,175	16,038	21,337,562	2,248	2,977,135				
1.5 under 2.5 (est.)	61,776	109,167,450	7,290	12,953,824	13,358	23,694,464	2,030	3,610,735				
2 under 2.5 (est.)	29,851	65,760,641	4,331	9,596,696	8,601	18,852,303	1,118	2,492,569				
2.5 under 3 (est.)	6,796	18,189,750	900	2,422,840	2,369	6,357,014	321	853,302				
3 under 4	1,079	3,490,946	240	785,613	897	2,907,562	53	170,114				
4 under 5	35	146,858	7	30,574	20	84,444	4	17,286				
Total	509,368	773,161,997	64,396	95,452,069	133,722	218,506,324	17,848	28,190,707				
With no net income ¹²	13,117	36,254,346	1,582	2,595,278	1,255	4,335,244	135	386,741				
Total, nontaxable individual returns	522,485	736,907,651	65,978	98,047,347	134,977	222,841,568	17,983	28,577,448				
Grand total individual returns (46 + 53 or 60 + 61)	2,064,085	4,543,756,205	290,997,498	179,568	387,309,683	23,282,151	590,459	1,390,034,938	108,097,356	63,790	128,984,924	34,702,053
Individual returns with net income (44 + 56)	2,050,961	4,580,130,634	290,966,356	177,986	384,714,405	23,282,151	589,185	1,394,660,507	107,996,246	63,650	129,075,461	34,547,796
Individual returns with no net income (45 + 57)	13,124	36,374,479	31,142	1,582	2,595,278		1,274	4,625,569	101,110	140	1,899,453	154,257
Taxable fiduciary returns with net income ³	5,725	22,069,277	5,096,107	643	2,487,580	626,487	2,419	9,698,590	2,594,196	680	7,107,670	3,105,819
Total, individual returns and taxable fiduciary returns with net income ⁴ (60 + 62)	2,056,686	4,602,199,911	296,062,463	178,629	387,201,985	23,908,638	591,604	1,404,359,097	110,590,442	64,330	136,183,131	37,653,615

For footnotes, see pp. 205-206.

TABLE 8.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued.

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

	Net income classes (Thousands of dollars)	District of Columbia			Florida			Georgia			Hawaii		
		Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹
1	Taxable individual returns: With net income: Form 1040A (est.) ⁴ Form 1040:	105,944	\$179,069,362	\$5,891,308	49,024	\$78,297,236	\$1,731,354	70,550	\$112,391,586	\$2,257,032	56,086	\$90,511,891	\$2,262,815
2	Under 0.75 (est.).....	473	235,835	20,805	299	167,661	16,083	212	103,958	10,005	110	41,186	3,866
3	0.75 under 1 (est.).....	1,642	1,524,394	50,605	2,534	2,335,808	58,060	1,972	1,826,416	37,421	949	828,567	13,654
4	1 under 1.5 (est.).....	12,827	16,343,965	644,148	10,575	13,040,709	500,894	8,719	10,882,051	389,405	1,355	1,674,151	55,034
5	1.5 under 2 (est.).....	16,502	28,817,993	1,249,870	14,892	26,694,071	781,364	11,406	20,382,805	618,864	1,873	3,266,749	83,538
6	2 under 2.5 (est.).....	17,252	38,936,534	1,476,862	22,853	51,421,297	1,441,172	19,976	45,165,189	1,283,737	2,492	5,590,719	121,234
7	2.5 under 3 (est.).....	18,192	50,158,714	2,042,364	19,629	53,938,035	1,833,885	20,094	55,085,227	1,856,086	2,385	6,622,161	191,871
8	3 under 4 (est.).....	16,488	56,136,172	2,871,178	15,017	51,359,043	2,325,162	15,135	51,590,304	2,235,130	7,579	26,003,220	1,143,404
9	4 under 5 (est.).....	6,245	27,719,105	1,830,546	5,870	26,104,897	1,640,988	5,503	24,411,171	1,481,418	1,106	6,025,500	429,951
10	5 under 6.....	3,706	20,203,313	1,550,111	3,183	17,380,616	1,303,214	2,944	16,057,031	1,170,682	647	4,168,279	343,217
11	6 under 7.....	1,955	12,628,103	1,129,665	2,167	14,020,423	1,234,035	1,789	11,581,039	1,006,753	383	2,861,306	274,054
12	7 under 8.....	1,260	9,420,459	955,236	1,443	10,769,941	1,059,487	1,385	10,366,906	866,953	253	2,136,472	230,730
13	8 under 9.....	836	7,076,299	792,135	1,086	9,187,843	1,001,929	938	7,450,782	897,500	197	1,868,400	219,653
14	9 under 10.....	676	6,389,234	778,252	810	7,673,644	929,717	789	6,013,541	791,473	141	1,477,786	188,855
15	10 under 11.....	473	4,983,885	667,985	618	6,480,254	859,545	574	5,508,450	767,737	123	1,415,364	196,890
16	11 under 12.....	383	4,379,255	631,869	478	5,494,453	794,399	479	4,973,131	757,593	83	1,032,685	160,420
17	12 under 13.....	299	3,735,900	578,933	409	5,108,985	791,209	393	4,118,641	659,940	81	1,095,802	177,331
18	13 under 14.....	245	3,295,417	547,730	364	4,618,419	738,205	247	3,560,556	614,984	61	886,089	153,548
19	14 under 15.....	222	3,222,028	605,383	289	4,185,555	738,205	210	3,560,556	614,984	61	886,089	153,548
20	15 under 20.....	691	11,899,605	2,451,578	940	16,185,555	3,276,202	810	14,064,790	2,331,205	215	3,689,056	737,869
21	20 under 25.....	375	8,358,547	2,120,899	464	10,269,204	2,578,122	465	10,399,971	2,613,318	129	2,891,124	728,922
22	25 under 30.....	198	5,414,809	1,582,415	254	6,884,094	2,034,496	270	7,353,882	2,148,151	64	1,743,470	499,369
23	30 under 40.....	228	7,788,014	2,655,565	313	10,755,793	3,674,603	251	8,640,484	2,912,880	68	2,285,566	762,141
24	40 under 50.....	118	5,235,826	2,023,301	127	5,636,054	2,171,879	126	5,570,079	2,117,174	34	1,524,004	601,064
25	50 under 60.....	53	4,551,756	1,961,338	78	4,199,063	1,730,572	72	3,953,241	1,669,356	18	1,091,225	425,935
26	60 under 70.....	46	2,985,245	1,398,439	54	3,487,781	1,613,957	43	2,746,182	1,226,190	10	650,203	291,557
27	70 under 80.....	27	2,019,641	961,041	30	2,213,055	1,050,801	29	2,152,479	1,017,247	14	1,037,769	512,550
28	80 under 90.....	16	1,365,750	655,445	28	2,378,446	1,194,712	18	1,519,073	761,359	5	430,581	214,177
29	90 under 100.....	14	1,321,883	658,450	15	1,405,213	739,061	7	653,127	325,144	3	282,883	139,874
30	100 under 150.....	30	3,678,393	1,953,702	29	3,523,190	1,570,719	34	4,133,774	2,275,936	11	1,219,518	661,113
31	150 under 200.....	7	1,153,585	626,156	21	3,662,158	2,115,295	9	1,571,393	930,156	3	500,911	298,962
32	200 under 250.....	6	1,321,450	729,025	8	1,807,418	931,075	7	1,538,923	786,594	1	232,035	145,131
33	250 under 300.....	3	795,020	514,402	4	1,102,433	706,430	3	1,064,819	619,215	1	259,303	164,288
34	300 under 400.....				9	3,310,089	1,993,881						
35	400 under 500.....	1	467,111	319,063	3	1,424,908	976,332						
36	500 under 750.....				5	2,809,125	1,913,556						
37	750 under 1,000.....				2	1,696,443	1,216,157						
38	1,000 under 1,500.....												
39	1,500 under 2,000.....				1	1,755,683	1,342,878						
40	2,000 under 3,000.....												
41	3,000 under 4,000.....												
42	4,000 under 5,000.....												
43	5,000 and over.....												
44	Total.....	207,466	532,532,902	44,925,804	153,925	473,080,895	52,990,768	165,568	464,784,665	40,928,479	78,754	185,193,036	12,978,993
45	With no net income, Form 1040 ³	1	17,743	9,271	5	171,788	29,110	1	20,807	8,802			
46	Total, taxable individual returns.....	207,467	532,515,159	44,935,075	153,930	473,252,683	53,019,878	165,569	464,763,858	40,937,281	78,754	185,193,036	12,978,993
47	Nontaxable individual returns: With net income: ¹¹ Form 1040A (est.) ⁴ Form 1040:	27,317	41,229,839		39,485	65,122,734		48,510	77,227,233		14,154	25,976,262	
48	Under 0.75 (est.).....	3,713	2,068,954		10,129	5,258,761		8,473	4,787,663		1,247	608,454	
49	0.75 under 1 (est.).....	1,046	935,331		3,519	3,084,722		3,256	2,856,745		467	408,020	
50	1 under 1.5 (est.).....	4,688	6,239,306		14,723	19,292,059		12,443	16,255,075		1,331	1,697,984	
51	1.5 under 2 (est.).....	3,321	5,840,693		10,027	17,668,296		10,172	17,970,088		1,339	2,339,800	
52	2 under 2.5 (est.).....	1,696	3,728,831		4,284	9,482,905		6,106	13,510,938		853	1,889,663	
53	2.5 under 3 (est.).....	697	1,890,060		1,712	4,584,328		1,281	3,447,046		638	1,752,273	
54	3 under 4.....	219	710,989		270	864,559		327	1,053,753		395	1,309,455	
55	4 under 5.....	5	21,161		4	17,365		18	77,573		26	111,283	
56	Total.....	42,702	62,665,164		84,153	125,376,629		90,586	137,186,114		20,450	36,093,194	
57	With no net income ¹	117	964,518		2,864	8,348,468		1,503	4,949,263		34	171,057	
58	Total, nontaxable individual returns.....	42,819	61,700,646		87,017	116,528,161		92,089	132,235,851		20,484	35,922,137	
59	Grand total individual returns (46+58 or 60+61).....	250,286	594,215,805	44,935,075	240,947	589,437,268	53,019,878	257,658	597,000,709	40,937,281	99,238	221,115,173	12,978,993
60	Individual returns with net income (44+56).....	250,168	595,198,066	44,925,804	238,078	598,457,524	52,990,768	256,154	601,970,779	40,928,479	99,204	221,286,230	12,978,993
61	Individual returns with no net income (45+57).....	118	982,261	9,271	2,869	9,020,256	29,110	1,504	4,970,070	8,802	34	171,057	
62	Taxable fiduciary returns with net income ¹²	786	2,671,639	597,190	941	5,140,757	1,308,495	713	3,016,841	771,188	222	1,376,718	376,561
63	Total, individual returns and taxable fiduciary returns with net income ¹ (60+62).....	250,954	597,869,705	45,522,994	239,019	603,598,281	54,299,263	256,867	604,987,620	41,699,667	99,426	222,662,948	13,355,554

For footnotes, see pp. 205-206.

TABLE 8.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

Net income classes (Thousands of dollars)	Idaho			Illinois			Indiana			Iowa		
	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹
Taxable individual returns: With net income: Form 1040A (est.) ⁴	14,467	\$25,336,582	\$813,391	607,835	\$1,039,708,698	\$33,506,992	139,233	\$242,817,271	\$7,841,611	39,024	\$58,396,467	\$1,586,681
Form 1040:												
Under 0.75 (est.)	22	3,614	324	3,498	1,400,549	137,418	633	305,191	25,109	1,471	555,273	40,371
0.75 under 1 (est.)	2,683	2,345,265	25,047	53,020	48,677,239	624,195	17,652	15,485,778	189,129	26,287	22,893,778	248,458
1 under 1.5 (est.)	3,547	4,373,681	146,704	88,228	108,935,154	3,762,754	27,968	34,382,875	1,148,690	20,140	24,352,686	749,910
1.5 under 2 (est.)	6,163	10,833,140	204,487	163,128	286,913,336	6,500,403	64,207	113,735,761	2,243,174	47,873	82,653,372	1,127,800
2 under 2.5 (est.)	4,767	10,693,922	274,504	175,623	393,735,160	10,605,791	67,649	151,735,713	4,018,144	32,143	71,623,027	1,421,224
2.5 under 3 (est.)	3,118	8,545,095	317,136	132,130	362,495,004	12,878,847	48,404	132,506,920	4,551,036	18,498	50,390,327	1,372,561
3 under 4 (est.)	7,471	25,287,963	1,272,026	133,557	455,090,579	12,485,041	9,851	131,694,685	5,803,783	18,642	63,592,415	2,881,702
4 under 5 (est.)	1,641	7,232,590	518,337	44,828	198,526,503	7,469,959	5,098	43,610,371	2,703,846	7,348	32,561,567	1,972,948
5 under 6	448	2,442,063	219,533	22,018	120,197,895	8,953,177	2,989	27,821,387	2,046,949	3,477	19,002,035	1,393,433
6 under 7	320	2,045,405	211,163	13,306	86,076,626	6,726,547	2,098	15,665,479	1,525,991	1,265	9,429,827	927,891
7 under 8	202	1,509,904	173,912	9,118	68,090,068	6,002,614	1,400	11,873,654	1,291,256	853	7,201,837	782,648
8 under 9	134	1,116,154	140,733	6,453	54,971,905	5,720,148	1,167	11,067,467	1,328,842	647	6,137,292	742,677
9 under 10	89	847,963	117,791	5,044	47,806,503	5,390,966	891	9,333,574	1,210,901	444	4,848,463	605,682
10 under 11	78	822,355	122,642	3,909	40,944,378	5,071,523	699	8,039,183	1,132,930	360	4,123,964	584,812
11 under 12	40	455,926	72,120	3,108	35,665,012	4,568,153	541	6,743,896	1,034,694	284	3,542,758	545,431
12 under 13	39	488,161	82,443	2,451	28,492,878	4,696,606	436	5,882,537	973,672	222	2,989,813	491,072
13 under 14	36	485,439	70,166	1,771	25,655,932	4,458,271	375	5,433,441	955,316	153	2,214,916	391,555
14 under 15	26	380,477	55,537	1,171	20,892,789	3,677,512	244	4,279,116	1,932,619	15	963,201	437,308
15 under 20	81	1,378,561	300,580	5,623	96,511,806	19,623,049	1,244	21,392,106	4,332,832	535	9,199,801	1,872,304
20 under 25	31	655,636	182,751	2,943	65,469,328	16,425,228	608	13,525,045	3,400,682	249	5,549,527	1,384,510
25 under 30	17	453,885	138,244	1,829	49,963,249	14,737,771	366	9,957,923	2,899,576	138	3,750,974	1,114,345
30 under 40	17	549,004	185,643	1,770	61,040,766	20,743,077	383	13,151,481	4,476,252	148	5,002,839	1,671,329
40 under 50	2	112,572	49,422	556	30,231,268	12,971,556	108	7,931,506	3,104,986	60	2,665,946	1,022,887
50 under 60	2	112,572	49,422	323	20,892,789	3,677,512	66	5,875,039	2,400,838	26	1,413,190	611,905
60 under 70	2	112,572	49,422	203	15,082,278	7,134,897	34	4,279,116	1,932,619	14	963,201	437,308
70 under 80	2	112,572	49,422	135	11,417,415	5,725,535	26	2,549,954	1,216,546	10	1,058,497	500,089
80 under 90	4	356,868	183,052	91	8,592,910	4,450,557	22	2,194,769	1,090,940	4	835,962	393,753
90 under 100	4	356,868	183,052	248	29,973,787	16,386,685	48	2,066,928	1,088,614	4	382,465	200,732
100 under 150	4	356,868	183,052	40	13,854,693	7,946,562	7	5,906,516	3,220,096	5	517,801	293,223
150 under 200	4	356,868	183,052	45	9,948,517	5,758,936	7	1,264,836	763,078	1	830,589	496,738
200 under 250	4	356,868	183,052	18	4,937,850	2,933,341	3	1,634,378	1,023,159	1	212,577	132,637
250 under 300	4	356,868	183,052	17	5,824,255	3,447,874	4	808,549	513,125	1	250,626	161,421
300 under 400	4	356,868	183,052	9	4,002,741	2,422,785	4	1,409,020	696,398	2	934,042	290,380
400 under 500	4	356,868	183,052	9	4,002,741	2,422,785	4	1,409,020	696,398	2	934,042	290,380
500 under 750	7	4,132,990	2,535,505	1	597,659	405,155	1	597,659	405,155	1	597,659	405,155
750 under 1,000	2	4,250,977	3,092,879	2	1,685,239	1,139,749	2	1,685,239	1,139,749	2	1,685,239	1,139,749
1,000 under 1,500	2	4,250,977	3,092,879	2	1,685,239	1,139,749	2	1,685,239	1,139,749	2	1,685,239	1,139,749
1,500 under 2,000	2	4,250,977	3,092,879	2	1,685,239	1,139,749	2	1,685,239	1,139,749	2	1,685,239	1,139,749
2,000 under 3,000	2	4,250,977	3,092,879	2	1,685,239	1,139,749	2	1,685,239	1,139,749	2	1,685,239	1,139,749
3,000 under 4,000	2	4,250,977	3,092,879	2	1,685,239	1,139,749	2	1,685,239	1,139,749	2	1,685,239	1,139,749
4,000 under 5,000	2	4,250,977	3,092,879	2	1,685,239	1,139,749	2	1,685,239	1,139,749	2	1,685,239	1,139,749
5,000 and over	2	4,250,977	3,092,879	2	1,685,239	1,139,749	2	1,685,239	1,139,749	2	1,685,239	1,139,749
Total	45,443	108,782,224	5,908,128	1,486,036	3,913,354,693	335,347,498	433,458	1,083,620,232	75,462,050	222,347	512,815,658	29,558,688
With no net income, Form 1040 ³	20	137,972	106,342	20	137,972	106,342	20	137,972	106,342	20	137,972	106,342
Total, taxable individual returns	45,443	108,782,224	5,908,128	1,486,056	3,912,976,721	335,453,840	433,461	1,083,586,407	75,471,008	222,347	512,815,658	29,558,688
Nontaxable individual returns:												
With net income: ¹¹												
Form 1040A (est.) ⁴	8,963	15,534,895	289,994	506,051,041	111,944	193,302,222	43,024	72,188,800				
Form 1040:												
Under 0.75 (est.)	3,867	2,062,075	65,265	35,744,987	28,888	16,402,288	36,710	19,395,988				
0.75 under 1 (est.)	1,606	1,423,570	20,769	18,586,382	7,706	6,803,246	16,283	14,431,805				
1 under 1.5 (est.)	6,744	8,778,073	94,989	124,384,828	47,957	63,354,992	57,755	74,906,791				
1.5 under 2 (est.)	5,114	8,872,796	64,089	113,181,558	32,072	56,460,085	36,396	63,425,859				
2 under 2.5 (est.)	2,331	5,118,787	39,155	86,659,841	14,777	32,659,927	14,328	31,461,129				
2.5 under 3 (est.)	627	1,679,577	11,300	30,071,737	4,431	11,910,697	3,025	8,088,087				
3 under 4	116	376,621	2,358	7,641,618	1,079	3,496,431	703	2,310,937				
4 under 5	7	29,813	79	341,495	32	138,097	30	127,769				
Total	20,375	43,876,207	587,978	922,663,487	248,885	384,627,985	208,254	286,337,165				
With no net income ³	637	186,537	7,330	17,220,739	2,270	5,060,755	3,119	3,943,134				
Total, nontaxable individual returns	30,012	43,010,670	595,308	905,442,748	251,155	378,867,230	211,373	282,394,031				
Grand total individual returns (44+56)	75,455	151,792,894	5,908,128	2,081,364	4,818,419,469	335,453,840	684,616	1,462,453,637	75,471,008	433,720	795,209,689	29,558,688
Individual returns with net income (44+56)	74,818	152,658,431	5,908,128	2,074,014	4,836,018,180	335,347,498	682,343	1,463,148,217	75,462,050	430,601	799,152,823	29,558,688
Individual returns with no net income (45+57)	637	186,537	7,330	17,598,711	106,342	2,273	5,094,580	8,958	3,119	12	3,943,134	
Taxable fiduciary returns with net income ¹	97	264,956	31,496	7,834	35,205,774	9,734,618	1,068	4,294,076	999,064	1,654	4,379,906	649,551
Total, individual returns and taxable fiduciary returns with net income ¹ (60+62)	74,915	152,923,387	5,939,624	2,081,848	4,871,223,954	345,082,116	683,411	1,472,442,293	76,461,114	432,255	803,532,729	30,208,239

For footnotes, see pp. 205-206.

TABLE 8.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[For description of returns and classifications, and amounts of net income]														
Net income classes (Thousands of dollars)		Kansas			Kentucky			Louisiana			Maine			
		Number of returns	Net income ^s	Total tax ^t	Number of returns	Net income ^s	Total tax ^t	Number of returns	Net income ^s	Total tax ^t	Number of returns	Net income ^s	Total tax ^t	
1	Taxable individual returns: With net income: Form 1040A (est.) ⁴	30,663	\$49,174,609	\$1,278,276	39,613	\$68,394,987	\$1,980,377	61,282	\$101,321,510	\$2,351,268	29,753	\$42,580,729	\$1,020,451	1
2	Form 1040:													
3	Under 0.75 (est.).....	318	138,932	11,913	394	168,295	12,440	7,800	6,802,254	73,623	62	38,710	2,554	2
4	0.75 under 1 (est.).....	6,786	6,033,866	81,942	8,400	7,414,655	96,809	8,162	9,904,966	310,795	2,675	2,474,646	44,689	3
5	1 under 1.5 (est.).....	13,639	16,848,279	566,951	13,897	16,960,931	554,159	18,119	31,740,686	621,423	9,154	11,159,870	373,985	4
6	1.5 under 2 (est.).....	22,804	40,218,715	896,786	24,138	42,363,160	893,911	17,999	40,242,636	1,150,147	13,170	17,531,532	470,001	5
7	2 under 2.5 (est.).....	23,522	52,598,098	1,431,033	24,662	55,157,392	1,437,303	17,999	40,242,636	1,150,147	13,170	17,531,532	470,001	6
8	2.5 under 3 (est.).....	15,178	41,439,609	1,411,490	17,639	48,245,698	1,648,135	11,549	31,498,823	1,088,652	9,588	26,257,257	857,262	7
9	3 under 4 (est.).....	12,573	42,844,827	1,943,741	13,633	46,361,993	2,010,752	17,835	60,873,929	2,962,574	6,088	20,642,157	917,229	8
10	4 under 5 (est.).....	4,588	20,267,309	1,242,083	3,991	17,640,954	1,043,447	5,253	23,225,949	1,612,126	2,109	9,366,017	578,531	9
11	5 under 6.....	2,394	13,056,152	972,720	2,340	12,757,442	945,055	2,404	13,110,731	1,163,835	1,067	5,826,624	433,716	10
12	6 under 7.....	1,428	9,244,585	795,760	1,389	8,984,937	774,588	1,469	9,487,114	964,784	710	4,578,981	409,325	11
13	7 under 8.....	920	6,875,899	677,295	935	6,988,807	686,628	1,017	7,574,632	866,240	497	3,724,843	371,032	12
14	8 under 9.....	640	5,422,926	537,274	681	5,778,437	632,020	678	5,753,337	725,733	331	2,810,311	306,888	13
15	9 under 10.....	512	4,856,712	585,820	520	4,916,077	592,947	502	5,596,782	707,083	260	2,455,468	296,741	14
16	10 under 11.....	361	3,783,029	497,612	376	3,945,083	515,246	450	4,722,667	699,245	213	2,229,352	303,180	15
17	11 under 12.....	295	3,389,347	485,639	303	3,484,361	496,844	289	3,816,645	518,641	150	1,720,535	249,144	16
18	12 under 13.....	236	2,943,966	449,459	277	3,464,816	534,860	278	3,469,694	588,353	128	1,598,269	246,829	17
19	13 under 14.....	155	2,089,647	346,459	193	2,603,213	428,611	239	3,234,312	587,948	85	1,144,625	196,067	18
20	14 under 15.....	158	2,293,457	408,563	180	2,605,699	455,160	155	2,245,903	416,006	76	1,099,393	198,399	19
21	15 under 20.....	470	8,101,719	1,633,529	489	8,467,752	1,769,256	576	9,907,806	2,158,490	301	5,148,937	1,069,427	20
22	20 under 25.....	233	5,131,019	1,277,895	279	6,216,144	1,562,546	318	7,032,828	1,829,889	133	2,945,124	753,817	21
23	25 under 30.....	101	2,763,302	785,356	170	4,633,825	1,375,511	145	4,041,932	1,197,298	70	1,908,799	574,239	22
24	30 under 40.....	103	3,504,439	1,137,637	145	4,978,887	1,692,435	221	7,636,909	2,609,767	70	2,434,706	883,924	23
25	40 under 50.....	57	2,565,867	992,705	76	3,396,967	1,239,187	87	3,853,285	1,493,255	37	1,657,672	639,322	24
26	50 under 60.....	30	1,659,606	689,616	42	2,277,937	983,849	60	3,210,732	1,357,922	22	1,202,831	508,139	25
27	60 under 70.....	12	765,719	337,537	32	2,053,785	941,476	21	1,345,055	586,869	11	697,873	306,848	26
28	70 under 80.....	7	533,853	240,532	18	1,344,555	645,003	8	601,978	268,982	10	743,043	352,909	27
29	80 under 90.....	4	332,519	165,106	3	253,360	127,265	19	1,620,657	784,949	3	254,107	125,207	28
30	90 under 100.....	6	576,942	269,602	12	1,138,869	576,338	12	1,130,548	589,225	3	276,413	150,625	29
31	100 under 150.....	8	937,606	453,984	13	1,582,617	780,585	29	3,573,826	1,726,947	8	959,699	462,948	30
32	150 under 200.....	5	861,792	409,502	6	1,029,866	601,953	5	815,032	483,423	6	1,000,576	519,857	31
33	200 under 250.....	1	226,895	140,119	1	201,164	60,620	7	1,482,663	870,486	1	215,163	94,268	32
34	250 under 300.....				1	272,098	173,469	4	1,162,870	526,368				33
35	300 under 400.....				1	348,753	230,663							34
	400 under 500.....				1									35

36	500 under 750.....	2	1,258,092	378,955							1	571,776	401,190	36
37	750 under 1,000.....													37
38	1,000 under 1,500.....													38
39	1,500 under 2,000.....													39
40	2,000 under 3,000.....													40
41	3,000 under 4,000.....													41
42	4,000 under 5,000.....													42
43	5,000 and over.....													43
44	Total.....	138,319	352,729,334	23,592,841	154,899	396,372,936	28,550,063	157,140	411,538,691	33,947,349	86,493	206,952,521	14,904,125	44
45	With no net income, Form 1040. ⁵	1	12 6,424	9,134	1	12 521	5,753	2	12 24,603	5,818	1	12 15,771	63,215	45
46	Total, taxable individual returns.	138,320	352,722,910	23,601,975	154,900	396,372,415	28,555,816	157,142	411,514,088	33,953,167	86,494	206,936,750	14,967,340	46
47	Nontaxable individual returns: With net income: ¹¹ Form 1040A (est.) ⁴	32,889	56,678,139		55,098	91,839,517		41,844	68,384,282		27,243	46,605,349		47
48	Form 1040:													
49	Under 0.75 (est.).....	18,318	9,906,738	8,182	4,918,165		6,602	3,644,647		7,182	4,182,166			48
50	0.75 under 1 (est.).....	6,585	5,855,423	2,886	2,560,381		2,508	2,198,245		1,810	1,570,232			49
51	1 under 1.5 (est.).....	29,752	38,396,719	16,613	22,164,764		9,389	12,138,582		9,592	12,727,421			50
52	1.5 under 2 (est.).....	19,316	33,721,496	13,950	24,807,987		7,842	13,825,140		5,972	10,472,257			51
53	2 under 2.5 (est.).....	7,525	16,543,345	7,073	15,657,299		3,521	7,829,027		2,859	6,292,855			52
54	2.5 under 3 (est.).....	1,400	3,728,229	2,038	5,478,843		1,398	3,793,596		747	2,003,935			53
55	3 under 4.....	115	380,473	354	1,154,931		478	1,559,590		288	934,017			54
	4 under 5.....	4	16,679	10	81,093		19	83,476		13	58,238			55
56	Total.....	115,904	165,227,241	106,213	168,662,985		73,601	113,456,585		55,706	84,848,470			56
57	With no net income ⁵	1,880	12 3,323,508	784	12 1,736,554		1,285	12 3,445,141		1,343	12 2,236,050			57
58	Total, nontaxable individual returns.	117,784	161,903,733	106,997	166,926,431		74,886	110,011,444		57,049	82,612,420			58
59	Grand total individual returns (46+58 or 60+61).	256,104	514,626,643	23,601,975	261,897	563,298,846	28,555,816	232,028	521,525,532	33,953,167	143,543	289,549,170	14,967,340	59
60	Individual returns with net income (44+56).	254,223	517,956,575	23,592,841	261,112	565,035,921	28,550,063	230,741	524,995,276	33,947,349	142,199	291,800,991	14,904,125	60
61	Individual returns with no net income (45+57).	1,881	12 3,329,932	9,134	785	12 1,737,075	5,753	1,287	12 3,469,744	5,818	1,344	12 2,251,821	63,215	61
62	Taxable fiduciary returns with net income ²	822	2,283,951	316,456	995	2,410,094	447,641	189	803,014	135,842	420	1,021,036	190,710	62
63	Total, individual returns and taxable fiduciary returns with net income ² (60+62).	255,045	520,240,526	23,909,297	262,107	567,446,015	28,997,704	230,930	525,798,290	34,083,191	142,619	292,822,027	15,094,835	63

For footnotes, see pp. 205-206.

TABLE 8.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

Net income classes (Thousands of dollars)	Maryland			Massachusetts			Michigan			Minnesota		
	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹
Taxable individual returns:												
With net income:												
Form 1040A (est.) ⁴	157,074	\$217,878,253	\$6,500,145	351,407	\$549,787,965	\$15,081,739	363,366	\$708,913,818	\$27,948,340	80,505	\$135,438,815	\$4,989,592
Form 1040:												
Under 0.75 (est.)	988	504,612	48,388	3,081	1,355,734	122,076	759	409,029	37,452	413	198,845	15,077
0.75 under 1 (est.)	4,883	4,486,902	106,437	38,045	34,004,540	586,170	9,072	8,433,485	182,537	10,320	9,441,974	155,988
1 under 1.5 (est.)	23,043	29,119,041	1,069,870	74,553	90,936,685	3,191,314	52,712	66,092,182	2,423,639	35,194	43,637,183	1,544,376
1.5 under 2 (est.)	30,656	54,701,112	1,884,897	77,280	137,123,535	3,897,345	92,218	166,022,772	5,253,665	44,400	79,526,579	2,231,822
2 under 2.5 (est.)	46,754	105,564,138	3,249,600	90,917	203,960,832	5,658,501	151,918	341,286,212	9,991,053	52,122	116,516,958	3,299,000
2.5 under 3 (est.)	37,897	103,978,822	3,786,107	72,223	198,175,986	6,626,720	123,001	337,980,702	11,878,964	30,456	83,250,101	2,964,739
3 under 4 (est.)	38,645	131,967,576	6,015,018	63,855	217,254,606	10,292,509	96,361	328,551,845	15,524,271	21,427	72,533,325	3,201,874
4 under 5 (est.)	14,387	64,089,152	3,980,573	19,897	88,121,144	5,667,040	31,607	139,754,507	8,719,746	6,730	29,788,106	1,835,876
5 under 6	6,589	35,935,708	2,655,075	10,058	54,834,816	4,120,840	12,647	68,916,757	4,953,920	3,732	20,357,187	1,489,135
6 under 7	3,612	23,308,202	2,012,525	6,317	40,800,812	3,600,209	7,205	46,546,739	3,940,978	2,223	14,384,629	1,224,513
7 under 8	2,348	17,521,017	1,713,951	4,463	33,329,364	3,307,346	4,686	35,023,000	3,378,043	1,440	10,767,000	1,032,330
8 under 9	1,586	13,451,412	1,493,315	3,077	26,097,848	2,901,397	3,291	27,958,376	3,001,927	1,063	9,010,997	972,783
9 under 10	1,177	11,146,329	1,355,302	2,543	21,113,723	2,953,753	2,423	23,063,622	2,743,996	800	7,580,790	895,842
10 under 11	875	9,159,435	1,299,239	1,975	20,709,451	2,795,137	1,988	20,311,789	2,699,274	581	6,030,018	796,390
11 under 12	650	7,465,259	1,072,381	1,975	18,254,872	2,602,936	1,890	18,200,771	2,570,384	459	5,274,602	737,339
12 under 13	556	6,939,902	1,077,186	1,270	15,871,411	2,476,530	1,219	15,207,570	2,296,392	388	4,854,355	737,078
13 under 14	460	6,190,559	1,016,390	965	13,021,257	2,177,241	1,129	15,217,159	2,451,233	286	3,561,691	634,295
14 under 15	384	5,571,213	976,414	903	13,080,168	2,342,840	860	12,457,423	2,155,707	258	3,734,544	641,158
15 under 20	1,276	21,936,451	4,545,116	2,819	48,568,540	10,313,729	2,880	49,537,722	10,029,580	793	13,563,847	2,761,008
20 under 25	667	14,525,372	3,767,436	1,507	33,531,512	8,744,668	1,807	33,568,810	8,450,313	423	9,518,660	2,406,924
25 under 30	387	10,534,675	3,109,927	895	24,432,451	7,331,851	846	23,024,420	6,756,030	212	6,623,936	1,977,756
30 under 40	455	15,721,160	5,325,162	908	31,017,933	10,902,922	1,009	34,605,507	11,691,375	253	8,778,157	3,012,733
40 under 50	226	10,066,475	3,947,401	523	23,212,366	9,367,460	534	23,824,974	9,205,296	99	4,426,389	1,770,693
50 under 60	116	6,399,447	2,763,434	272	14,806,970	6,537,986	285	15,561,693	6,586,878	57	3,148,352	1,348,200
60 under 70	72	4,689,793	2,141,504	170	11,011,235	5,202,735	182	11,756,852	5,426,383	36	2,345,740	1,076,805
70 under 80	60	4,489,169	2,132,720	105	7,849,439	3,911,760	114	8,493,943	3,975,104	25	1,847,211	866,328
80 under 90	44	3,701,292	1,877,602	91	7,679,345	3,904,872	90	7,655,867	3,828,907	10	1,441,661	384,983
90 under 100	21	1,991,917	1,013,973	45	4,265,698	2,245,518	71	6,747,603	3,516,392	17	1,586,777	794,461
100 under 150	50	6,130,452	3,382,007	113	13,521,180	7,567,107	175	21,022,182	11,368,155	30	3,591,518	1,936,393
150 under 200	13	2,184,513	1,293,487	35	6,007,386	3,624,330	45	7,732,660	4,573,749	6	1,014,976	637,860
200 under 250	6	1,296,988	665,654	11	2,550,851	1,601,870	26	5,734,260	3,517,950	3	635,312	391,925
250 under 300	4	1,055,691	657,544	9	2,456,087	1,486,020	17	4,590,912	2,880,250	4	1,112,742	672,469
300 under 400	2	655,353	430,174	5	1,724,997	926,535	14	4,839,437	3,013,695	1	355,761	263,613
400 under 500				6	2,679,447	1,736,369	7	3,189,927	2,188,754	1	496,922	317,339
500 under 750	3	1,687,930	1,069,919	1	1,190,803	605,883	4	2,553,009	1,818,186			
750 under 1,000	2	1,652,029	1,206,948	1	936,857	283,888						
1,000 under 1,500							4	5,166,057	3,458,728			
1,500 under 2,000							1	2,408,556	1,846,810			
2,000 under 3,000												
3,000 under 4,000												
4,000 under 5,000												
5,000 and over												
Total	375,969	988,053,411	80,552,999	831,935	2,018,797,856	166,760,136	965,863	2,652,722,149	216,287,056	294,802	716,516,072	50,073,202
With no net income, Form 1040 ³	5	12 68,593	40,066	22	12 792,157	191,476	5	12 77,519	83,293			
Total, taxable individual returns	375,974	13 987,984,818	80,593,065	831,958	13 2,018,115,699	166,951,612	965,868	13 2,652,644,630	216,370,349	294,802	716,516,072	50,073,202
Nontaxable individual returns:												
With net income: ¹¹												
Form 1040A (est.) ¹⁴	74,499	129,428,587		191,965	339,357,971		225,204	415,055,768		64,591	113,667,865	
Form 1040:												
Under 0.75 (est.)	8,253	4,755,485		30,099	16,705,321		27,064	15,235,320		32,095	17,683,335	
0.75 under 1 (est.)	2,708	2,369,818		8,015	7,083,370		7,488	6,612,881		10,076	8,902,778	
1 under 1.5 (est.)	15,777	21,134,001		39,716	52,365,131		45,576	60,842,489		40,543	61,041,997	
1.5 under 2 (est.)	16,920	30,107,557		36,534	64,869,153		45,469	80,959,529		37,603	66,315,140	
2 under 2.5 (est.)	9,661	21,430,206		24,097	53,139,713		37,759	83,901,056		18,141	39,978,068	
2.5 under 3 (est.)	2,539	6,761,134		6,532	17,523,345		11,179	29,819,923		4,295	11,481,663	
3 under 4	808	2,622,720		2,137	6,922,436		2,963	9,624,793		451	1,471,168	
4 under 5	20	86,057		73	311,287		81	347,926		28	118,710	
Total	131,185	218,695,565		339,168	558,292,727		402,788	702,399,685		213,523	320,660,754	
With no net income ¹²	270	12 3,104,863		4,753	12 11,857,253		756	12 7,269,582		1,918	12 2,948,235	
Total, nontaxable individual returns	131,455	13 215,690,702		343,921	13 546,405,474		403,544	13 695,130,103		215,741	13 317,712,519	
Grand total individual returns (40+58 or 60+61)	507,429	13 1,203,575,520	80,593,065	1,175,879	13 2,564,621,173	166,951,612	1,369,412	13 3,347,774,733	216,370,349	510,543	13 1,034,228,591	50,073,202
Individual returns with net income (44+56)	507,154	1,206,748,976	80,552,999	1,171,104	2,577,170,583	166,760,136	1,368,651	3,355,121,834	216,287,056	508,625	1,037,176,826	50,073,202
Individual returns with no net income (45+57)	275	12 3,173,456	40,066	4,775	12 12,649,410	191,476	761	12 7,347,101	83,293	1,918	12 2,948,235	
Taxable fiduciary returns with net income ¹³	1,525	4,379,322	862,113	6,468	19,652,607	4,414,172	2,627	14,622,178	4,328,850	2,007	7,379,080	1,873,886
Total, individual returns and taxable fiduciary returns with net income ¹³ (60+62)	508,679	1,211,128,298	81,415,112	1,177,572	2,596,823,190	171,174,308	1,371,278	3,369,744,012	220,615,906	510,632	1,044,555,906	51,947,088

For footnotes, see pp. 205-206.

TABLE 8.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

Net income classes (Thousands of dollars)	Mississippi			Missouri			Montana			Nebraska		
	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹
Taxable individual returns: With net income: Form 1040A (est.) ⁴	17,575	\$32,233,208	\$958,776	92,333	\$155,527,605	\$4,822,295	23,938	\$40,702,976	\$1,267,809	23,434	\$43,047,045	\$1,172,273
Form 1040:												
Under 0.75 (est.).....	271	121,611	11,566	558	289,312	26,179	20	5,772	538	445	208,596	17,231
0.75 under 1 (est.).....	3,140	2,753,594	33,167	17,910	15,878,249	209,139	1,991	1,760,374	23,925	4,540	4,042,048	57,770
1 under 1.5 (est.).....	3,854	4,716,569	173,103	37,140	45,701,619	1,550,415	5,115	6,376,805	228,702	8,175	10,048,787	343,178
1.5 under 2 (est.).....	6,065	10,705,888	209,432	57,621	101,924,171	2,237,744	7,370	13,055,180	382,546	13,665	23,867,963	445,611
2 under 2.5 (est.).....	7,037	15,894,016	373,855	64,171	143,539,211	3,807,002	8,902	20,073,723	593,317	14,519	32,530,509	770,536
2.5 under 3 (est.).....	5,446	14,958,022	450,279	41,418	113,178,072	3,898,501	8,080	22,034,039	787,504	9,403	25,692,007	824,175
3 under 4 (est.).....	5,823	19,840,128	833,656	32,426	110,204,638	5,038,850	6,218	21,206,737	948,396	8,295	28,263,317	1,236,823
4 under 5 (est.).....	2,174	9,673,072	567,233	11,001	48,643,316	3,002,010	2,193	9,763,978	583,827	3,443	15,260,715	917,212
5 under 6.....	1,186	6,460,973	469,582	5,888	32,167,685	2,404,511	1,139	6,211,254	456,712	1,739	9,487,637	697,832
6 under 7.....	738	4,772,789	410,524	3,692	23,232,050	2,023,149	669	4,349,795	370,959	972	6,283,526	530,294
7 under 8.....	586	4,375,105	430,879	2,593	19,300,935	1,596,528	465	3,471,084	332,043	704	5,263,648	506,253
8 under 9.....	384	3,249,844	357,653	1,827	15,494,116	1,696,197	298	2,525,552	274,531	492	4,171,645	452,795
9 under 10.....	353	3,336,818	396,947	1,372	13,006,902	1,576,434	204	1,931,759	223,494	369	3,498,862	422,125
10 under 11.....	235	2,454,942	318,904	1,089	11,419,260	1,496,373	145	1,515,330	197,765	232	2,939,132	330,049
11 under 12.....	214	2,457,623	341,752	904	10,378,441	1,478,404	129	1,471,521	205,379	219	2,518,963	355,628
12 under 13.....	186	2,320,780	361,669	685	8,553,309	1,328,761	87	1,085,848	161,552	161	2,013,824	307,265
13 under 14.....	121	1,629,775	262,774	587	7,922,284	1,305,481	77	1,038,212	167,922	143	1,924,845	311,999
14 under 15.....	132	1,910,322	334,539	476	6,895,364	1,209,456	61	884,291	151,773	109	1,575,488	270,141
15 under 20.....	401	6,877,962	1,376,468	1,643	28,293,184	5,806,195	172	2,941,250	591,205	359	6,179,308	1,250,774
20 under 25.....	201	4,420,057	1,091,335	875	19,490,190	4,979,939	67	1,507,495	384,059	155	3,458,138	384,025
25 under 30.....	104	2,863,063	818,760	464	12,653,039	3,746,118	18	491,216	147,115	69	1,896,036	549,567
30 under 40.....	104	3,513,817	1,145,673	506	17,441,763	5,948,413	22	757,235	257,856	81	2,783,599	946,253
40 under 50.....	40	1,765,326	650,785	244	10,815,391	4,193,770	12	527,331	180,388	33	1,462,231	565,884
50 under 60.....	26	1,451,957	604,897	131	7,093,564	3,009,886	6	325,519	141,492	14	769,671	323,952
60 under 70.....	14	896,549	404,740	86	5,598,320	2,581,757	2	125,903	57,535	7	461,659	187,909
70 under 80.....	7	531,119	261,814	48	3,608,759	1,769,384	3	218,525	105,314	11	822,376	357,539
80 under 90.....	4	335,634	161,700	27	2,289,604	1,176,461	1	80,059	39,006	5	416,651	183,696
90 under 100.....	5	478,785	232,655	24	2,276,333	1,159,393	1	91,325	45,783	1	93,666	48,424
100 under 150.....	7	791,069	337,949	61	7,258,935	4,058,126	5	575,893	320,454	7	813,209	437,385
150 under 200.....	2	370,035	222,402	26	4,492,140	2,645,595						
200 under 250.....				4	903,559	553,145						
250 under 300.....				3	827,348	452,359						
300 under 400.....				4	1,377,958	698,359						

35	400 under 500.....			2	886,107	604,093								35
36	500 under 750.....			1	541,999	377,467								36
37	750 under 1,000.....			1	759,255	544,995								37
38	1,000 under 1,500.....													38
39	1,500 under 2,000.....													39
40	2,000 under 3,000.....													40
41	3,000 under 4,000.....													41
42	4,000 under 5,000.....													42
43	5,000 and over.....													43
44	Total.....	56,435	168,160,452	14,619,473	377,741	1,009,929,107	85,312,949	67,419	167,156,881	9,638,931	96,851	241,830,181	15,735,508	44
45	With no net income, Form 1040. ¹			4	131,979	31,447								45
46	Total, taxable individual returns.	56,435	168,160,452	14,619,473	377,745	1,009,797,128	85,344,396	67,419	167,156,881	9,638,931	96,851	241,830,181	15,735,508	46
47	Nontaxable individual returns: With net income: ² Form 1040A (est.) ⁴	16,011	26,510,613		87,241	153,783,741		14,444	25,549,521		21,940	36,921,334		47
48	Form 1040:													48
49	Under 0.75 (est.).....	3,076	1,614,176		24,297	13,323,910		5,361	2,882,469		14,516	7,801,460		49
50	0.75 under 1 (est.).....	1,289	1,129,969		10,338	9,112,337		1,712	1,514,273		5,658	4,965,716		50
51	1 under 1.5 (est.).....	5,482	7,219,385		47,068	61,804,944		6,931	8,935,314		21,832	28,128,274		51
52	1.5 under 2 (est.).....	6,135	10,748,748		29,075	51,222,907		5,519	9,636,478		12,530	21,840,468		52
53	2 under 2.5 (est.).....	3,024	6,738,202		12,256	27,081,391		3,143	6,933,457		5,633	12,442,787		53
54	2.5 under 3 (est.).....	686	1,812,428		3,116	8,297,628		816	2,191,693		1,722	4,613,451		54
55	3 under 4.....	3	10,164		428	1,392,291		256	838,540		345	1,129,635		55
	4 under 5.....	1	4,094		17	71,555		19	83,282		21	91,296		55
56	Total.....	35,707	55,787,779		213,836	326,090,704		38,201	58,565,057		84,197	117,934,471		56
57	With no net income ¹	427	1,807,343		2,713	12,035,803		826	1,360,667		1,973	2,694,227		57
58	Total, nontaxable individual returns.	36,134	57,595,122		216,549	338,126,507		39,027	59,925,724		86,170	120,628,698		58
59	Grand total individual returns (46+58 or 60+61).	92,569	225,755,574	14,619,473	594,294	1,329,852,029	85,344,396	106,446	227,162,605	9,638,931	183,021	357,070,425	15,735,508	59
60	Individual returns with net income (44+56).	92,142	223,948,231	14,619,473	591,577	1,336,019,811	85,312,949	105,620	225,721,938	9,638,931	181,048	359,764,652	15,735,508	60
61	Individual returns with no net income (45+57).	427	1,807,343		2,717	12,067,782	31,447	826	1,360,677		1,973	2,694,227		61
62	Taxable fiduciary returns with net income. ³	120	490,839	73,946	2,179	7,726,729	1,958,107	150	553,663	90,048	495	1,366,083	235,479	62
63	Total, individual returns and taxable fiduciary returns with net income ² (60+62).	92,262	224,439,070	14,693,419	593,756	1,343,746,540	87,271,056	105,770	226,275,606	9,728,989	181,543	361,130,735	15,970,957	63

For footnotes, see pp. 205-206.

TABLE 8.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

Net income classes (Thousands of dollars)	Nevada			New Hampshire			New Jersey			New Mexico		
	Number of re- turns	Net income	Total tax	Number of re- turns	Net income	Total tax	Number of re- turns	Net income	Total tax	Number of re- turns	Net income	Total tax
1 Taxable individual returns: With net income: Form 1040A (est.) ¹	17,850	\$29,799,698	\$773,090	26,898	\$41,122,487	\$1,032,305	286,836	\$484,742,239	\$14,031,954	9,719	\$17,829,941	\$581,484
2 Form 1040:												
3 Under 0.75 (est.).....	32	16,583	1,590	339	120,249	10,858	1,013	503,843	46,215	15	10,778	1,035
4 0.75 under 1 (est.).....	400	353,512	4,011	5,848	5,140,221	57,161	21,648	10,883,367	354,480	453	422,667	6,911
5 1 under 1.5 (est.).....	919	1,136,563	36,159	4,590	5,438,240	167,031	71,746	88,594,465	3,112,368	2,380	2,985,384	104,254
6 1.5 under 2 (est.).....	2,305	4,072,409	105,627	8,843	15,468,532	247,384	84,060	149,230,152	4,598,402	2,887	5,161,949	170,795
7 2 under 2.5 (est.).....	3,005	6,746,313	196,419	8,064	18,021,065	376,113	131,071	295,881,274	8,450,429	4,463	10,070,146	316,105
8 2.5 under 3 (est.).....	2,340	6,417,296	232,285	3,979	10,905,919	304,918	119,811	329,096,399	11,784,445	3,934	10,759,572	377,305
9 3 under 4 (est.).....	2,579	8,761,963	437,588	4,579	15,502,375	689,459	86,522	293,881,322	13,502,278	4,659	15,802,909	787,262
10 4 under 5 (est.).....	619	2,738,664	200,400	1,477	6,558,352	414,353	29,634	131,106,025	5,383,281	1,320	5,829,439	410,285
11 5 under 6.....	300	1,645,862	148,505	790	4,320,817	322,659	13,614	74,133,796	4,335,078	317	2,468,713	218,931
12 6 under 7.....	201	1,282,474	130,415	489	3,172,549	278,351	7,090	51,589,491	3,671,042	222	1,665,643	192,753
13 7 under 8.....	114	849,760	97,265	322	2,402,430	239,690	5,078	37,912,000	3,671,042	146	1,240,555	154,299
14 8 under 9.....	75	636,196	80,072	235	1,994,164	225,054	3,800	32,201,112	3,464,249	104	892,444	135,765
15 9 under 10.....	37	350,629	46,566	175	1,662,550	201,384	2,845	26,064,030	3,204,674	85	894,254	132,556
16 10 under 11.....	53	552,281	65,086	121	1,271,789	176,748	2,117	22,181,557	2,883,022	59	676,355	107,227
17 11 under 12.....	36	409,757	65,086	68	1,346,473	192,004	1,651	18,975,756	2,701,941	59	676,355	107,227
18 12 under 13.....	37	435,758	77,439	68	848,540	131,256	1,328	16,591,527	2,538,440	43	579,815	103,935
19 13 under 14.....	25	337,695	62,284	59	796,232	125,755	1,633	13,922,351	2,317,036	20	290,902	52,890
20 14 under 15.....	17	248,376	47,190	49	709,438	127,035	936	13,565,778	2,388,148	119	2,016,199	433,953
21 15 under 20.....	63	1,048,991	222,056	166	2,846,021	589,701	2,577	49,246,828	10,091,952	50	1,075,922	272,279
22 20 under 25.....	50	1,089,719	324,778	93	2,065,071	537,332	1,472	32,768,762	8,416,110	27	736,069	223,445
23 25 under 30.....	20	543,868	164,324	46	1,257,700	412,722	828	22,608,382	6,729,448	22	757,345	254,202
24 30 under 40.....	32	1,130,323	397,564	59	2,007,942	709,657	860	29,439,933	10,161,810	22	457,736	183,480
25 40 under 50.....	16	717,438	289,462	24	1,044,061	408,344	386	17,199,039	6,720,216	1	52,731	22,074
26 50 under 60.....	14	773,839	332,889	18	999,192	434,691	240	13,088,255	5,627,819	5	321,747	151,241
27 60 under 70.....	7	463,345	227,776	6	388,962	214,237	166	10,664,533	4,876,176	2	142,084	66,631
28 70 under 80.....	3	227,991	117,980	6	453,712	215,501	86	6,421,425	3,036,747	1	81,450	41,112
29 80 under 90.....	6	496,013	241,374	5	417,060	229,108	62	5,229,090	2,601,553	1	81,450	41,112
30 90 under 100.....	3	274,154	139,577	3	285,628	149,339	58	5,490,651	2,772,239	1	106,124	43,163
31 100 under 150.....	1	110,028	58,774	8	883,617	471,473	106	12,706,660	6,948,767	3	513,759	222,894
32 150 under 200.....	4	671,382	397,730	4	661,911	415,950	36	6,191,041	3,650,554	3	240,665	151,244
33 200 under 250.....	1	209,028	129,696	1	217,132	134,855	19	4,181,314	2,385,861	1	368,252	248,008
34 250 under 300.....							6	1,614,095	951,825			
35 300 under 400.....							8	2,788,177	1,759,721			
36 400 under 500.....				1	476,028	151,663	4	1,735,184	892,758			
36 500 under 750.....	1	614,842	501,591				2	1,123,651	623,566			
37 750 under 1,000.....							2	1,542,176	1,111,869			
38 1,000 under 1,500.....							3	3,389,760	2,530,970			
39 1,500 under 2,000.....												
40 2,000 under 3,000.....							2	4,769,389	3,659,904			
41 3,000 under 4,000.....												
42 4,000 under 5,000.....												
43 5,000 and over.....							1	5,238,059	1,573,410			
44 Total.....	31,165	75,185,740	6,371,679	67,482	150,806,475	10,394,810	879,945	2,338,482,907	184,015,252	31,582	87,348,451	6,498,375
45 With no net income, Form 1040. ²	1	17,535	1,408				8	147,613	27,551			
46 Total, taxable individual returns.....	31,166	75,168,205	6,373,087	67,482	150,806,475	10,394,810	879,953	2,338,335,294	184,042,803	31,582	87,348,451	6,498,375
47 Nontaxable individual returns: With net income: ³ Form 1040A (est.) ⁴	3,952	7,218,076	18,437	30,852,452	178,547	305,645,753				9,072	15,240,743	
48 Form 1040:												
49 Under 0.75 (est.).....	861	447,067	4,198	2,359,994	30,719	17,735,186				2,397	1,207,318	
50 0.75 under 1 (est.).....	288	260,862	1,361	1,199,188	9,646	8,424,514				1,039	928,655	
51 1 under 1.5 (est.).....	983	1,271,807	5,357	7,069,349	48,977	64,573,947				3,238	4,197,099	
52 1.5 under 2 (est.).....	878	1,552,656	3,359	5,867,116	40,016	71,087,545				2,632	4,609,284	
53 2 under 2.5 (est.).....	581	1,292,068	1,998	4,393,166	23,307	51,529,306				1,449	3,201,490	
54 2.5 under 3 (est.).....	144	385,179	580	1,546,788	6,631	17,674,135				450	1,192,843	
55 3 under 4.....			166	540,057	1,111	3,576,661				86	282,836	
56 4 under 5.....			4	10,999	29	122,975				3	12,643	
57 Total.....	7,687	12,427,415	35,460	53,845,109	338,983	540,370,022				20,366	30,870,811	
58 With no net income ³	79	220,552	634	909,507	2,856	9,073,424				649	1,060,550	
59 Total, nontaxable individual returns.....	7,766	12,206,863	36,094	52,935,602	341,839	531,296,598				21,015	29,810,261	
60 Grand total individual returns (46+58 or 60+61).....	38,932	87,375,068	6,373,087	103,576	203,742,077	10,394,810	1,221,792	2,869,631,892	184,042,803	52,597	117,158,712	6,498,375
61 Individual returns with net income (44+56).....	38,852	87,613,155	6,371,679	102,942	204,651,584	10,394,810	1,218,928	2,878,852,929	184,015,252	51,948	118,219,262	6,498,375
62 Individual returns with no net income (45+57).....	80	238,087	1,408	634	909,507		2,864	9,221,037	27,551	649	1,060,550	
63 Taxable fiduciary returns with net income. ⁵	59	380,774	95,990	307	740,185	100,754	2,864	16,215,942	6,549,352	70	220,962	31,767
64 Total, individual returns and taxable fiduciary returns with net income ⁶ (60+62).....	38,911	87,993,929	6,467,669	103,249	205,391,769	10,495,564	1,221,792	2,895,068,871	190,564,604	52,018	118,440,224	6,530,142

For footnotes, see pp. 205-206.

TABLE 8.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

Net income classes (Thousands of dollars)	New York			North Carolina			North Dakota			Ohio		
	Number of returns	Net income ⁶	Total tax ¹	Number of returns	Net income ⁶	Total tax ¹	Number of returns	Net income ⁶	Total tax ¹	Number of returns	Net income ⁶	Total tax ¹
Taxable individual returns:												
1 With net income: Form 1040A (est.) ⁴ ...	640,728	\$1,083,532,937	\$33,934,149	46,422	\$79,286,434	\$2,347,037	5,489	\$7,920,202	\$192,911	370,608	\$646,092,323	\$21,115,506
2 Form 1040:												
3 Under 0.75 (est.)...	7,308	3,126,203	327,837	1,014	411,014	37,882	92	27,967	2,144	2,056	871,801	74,216
4 0.75 under 1 (est.)...	185,396	161,356,961	1,881,183	17,777	15,488,136	189,340	4,545	3,956,074	44,381	45,097	32,928,456	527,003
5 1 under 1.5 (est.)...	216,275	264,102,825	8,604,216	12,143	14,517,796	467,473	4,476	5,819,090	165,979	79,216	97,541,114	3,363,362
6 1.5 under 2 (est.)...	349,605	612,518,633	12,241,470	24,447	42,965,338	632,057	7,046	12,228,832	236,303	164,540	289,765,601	5,701,007
7 2 under 2.5 (est.)...	324,979	726,864,222	17,042,407	20,050	44,510,428	809,175	5,289	11,650,332	269,567	176,638	396,597,697	9,962,642
8 2.5 under 3 (est.)...	223,766	612,214,147	19,591,360	9,628	26,355,103	726,182	3,220	8,817,431	278,507	126,143	344,016,144	11,500,178
9 3 under 4 (est.)...	230,273	781,960,930	36,162,446	12,421	42,289,939	1,814,336	3,262	11,165,747	457,623	108,462	367,561,961	16,510,374
10 4 under 5 (est.)...	73,573	326,236,513	20,522,577	4,559	20,243,447	1,208,357	1,239	5,474,851	307,301	31,470	139,238,411	8,505,559
11 5 under 6 (est.)...	24,504	158,530,161	13,667,617	1,135	10,582,744	895,734	534	3,187,625	220,979	15,062	82,118,489	6,089,492
12 6 under 7 (est.)...	39,052	213,012,274	15,760,043	2,557	13,981,403	1,018,698	366	2,369,305	195,338	8,780	56,779,668	4,872,102
13 7 under 8 (est.)...	17,193	128,448,875	12,667,447	1,135	8,474,472	817,822	220	1,643,893	152,458	5,992	44,774,880	4,373,861
14 8 under 9 (est.)...	12,092	102,599,853	11,222,825	852	7,206,871	780,750	137	1,160,716	122,707	4,253	36,061,197	3,957,790
15 9 under 10 (est.)...	9,487	89,919,688	10,938,547	661	6,258,919	747,654	88	829,900	98,962	3,345	31,683,917	3,805,642
16 10 under 11 (est.)...	7,132	74,755,174	10,098,576	520	5,449,298	710,260	68	713,456	94,231	2,610	27,341,657	3,583,383
17 11 under 12 (est.)...	5,789	66,495,612	9,589,011	407	4,477,256	672,903	33	410,859	61,514	1,733	21,632,686	3,349,789
18 12 under 13 (est.)...	4,657	58,096,915	9,104,499	259	3,843,024	615,995	24	321,806	52,120	1,416	19,085,736	3,114,795
19 13 under 14 (est.)...	4,081	55,068,980	9,145,456	285	3,429,316	587,854	20	291,135	49,527	1,159	16,794,667	2,961,837
20 14 under 15 (est.)...	3,355	48,559,511	8,648,110	237	2,815,718	2,572,975	53	915,521	182,185	3,824	65,800,893	13,445,782
21 15 under 20 (est.)...	10,644	183,458,026	38,513,198	747	8,957,092	2,230,525	23	501,783	121,156	1,910	42,573,054	10,734,278
22 20 under 25 (est.)...	6,534	123,364,138	32,003,148	402	6,106,206	1,798,928	11	239,760	90,226	1,175	32,021,084	9,466,501
23 25 under 30 (est.)...	3,278	89,517,653	27,053,672	252	8,641,726	2,920,938	10	340,044	110,632	1,207	41,525,049	14,262,921
24 30 under 40 (est.)...	3,631	124,808,726	33,281,400	112	4,954,099	1,859,879	2	90,095	34,455	636	28,354,226	11,260,107
25 40 under 50 (est.)...	1,869	83,362,006	26,109,522	60	3,246,700	1,354,404	2	106,094	44,093	202	21,928,211	9,455,909
26 50 under 60 (est.)...	1,058	59,504,485	21,726,491	34	2,214,894	1,014,046	—	—	—	419	14,146,350	6,491,566
27 60 under 70 (est.)...	721	46,709,947	17,874,190	26	1,932,547	922,780	—	—	—	170	12,696,943	6,103,235
28 70 under 80 (est.)...	487	36,380,764	14,600,407	18	1,536,987	777,008	—	—	—	104	8,810,619	4,538,177
29 80 under 90 (est.)...	340	28,802,748	14,600,407	11	1,029,475	520,663	—	—	—	74	6,994,851	3,677,233
30 90 under 100 (est.)...	253	23,051,258	12,404,966	31	3,733,803	2,042,038	—	—	—	147	17,627,746	9,841,793
31 100 under 150 (est.)...	208	35,641,880	20,908,755	11	1,923,647	1,088,226	—	—	—	65	11,094,888	6,411,732
32 150 under 200 (est.)...	95	21,165,208	12,820,246	4	910,025	501,357	—	—	—	29	6,455,807	3,783,954
33 200 under 250 (est.)...	41	11,030,003	6,717,936	1	281,936	242,085	—	—	—	12	3,241,172	1,907,434
34 250 under 300 (est.)...	67	23,102,760	14,223,918	3	1,026,118	666,104	—	—	—	8	2,618,046	1,720,607
35 300 under 400 (est.)...	28	12,677,630	7,817,222	4	1,829,574	1,329,710	—	—	—	7	3,421,422	2,320,911
36 400 under 500 (est.)...	31	19,002,825	12,355,034	2	1,221,513	859,620	—	—	—	8	4,044,906	2,612,458
37 500 under 750 (est.)...	—	—	—	—	—	—	—	—	—	—	—	—
38 750 under 1,000 (est.)...	13	11,436,943	8,190,976	—	—	—	—	—	—	1	783,811	564,508
39 1,000 under 1,500 (est.)...	11	13,729,197	7,909,322	—	—	—	—	—	—	1	1,496,175	1,096,773
40 1,500 under 2,000 (est.)...	—	—	—	—	—	—	—	—	—	—	—	—
41 2,000 under 3,000 (est.)...	3	6,507,782	3,974,775	—	—	—	—	—	—	—	—	—
42 3,000 under 4,000 (est.)...	—	—	—	—	—	—	—	—	—	—	—	—
43 4,000 under 5,000 (est.)...	—	—	—	—	—	—	—	—	—	—	—	—
44 5,000 and over (est.)...	—	5,280,923	4,545,128	—	—	—	—	—	—	—	—	—
45 Total...	2,408,186	6,599,352,189	667,740,531	159,051	416,810,431	38,438,842	36,301	80,355,412	3,666,569	1,160,654	3,008,275,606	236,473,648
46 With no net income, Form 1040 ³ ...	128	12,792,772	958,811	—	—	—	—	—	—	15	22,037,037	119,101
47 Total, taxable individual returns...	2,408,314	6,596,559,417	668,699,342	159,051	416,810,431	38,438,842	36,301	80,355,412	3,666,569	1,160,669	3,008,048,569	236,592,749
48 Nontaxable individual returns:												
49 With net income: Form 1040A (est.) ⁴ ...	497,309	825,837,976	—	67,437	107,818,780	—	5,967	10,117,420	—	277,835	490,947,799	—
50 Form 1040:												
51 Under 0.75 (est.)...	108,151	62,280,530	—	8,322	5,120,223	—	11,336	5,893,136	—	45,346	25,934,137	—
52 0.75 under 1 (est.)...	35,695	31,209,740	—	3,364	2,014,015	—	4,166	3,673,324	—	12,894	11,331,869	—
53 1 under 1.5 (est.)...	166,543	220,148,513	—	14,199	18,805,649	—	14,087	17,988,080	—	74,884	100,074,688	—
54 1.5 under 2 (est.)...	139,439	246,462,584	—	14,422	25,506,658	—	9,482	16,401,377	—	64,177	114,126,040	—
55 2 under 2.5 (est.)...	73,657	163,017,400	—	8,379	18,479,766	—	4,998	11,080,676	—	39,142	86,568,764	—
56 2.5 under 3 (est.)...	20,767	55,570,870	—	2,015	3,392,820	—	1,302	3,529,960	—	10,756	28,803,239	—
57 3 under 4 (est.)...	3,848	12,397,432	—	259	833,135	—	321	1,056,200	—	2,053	6,636,549	—
58 4 under 5 (est.)...	73	311,359	—	6	25,600	—	38	163,293	—	51	214,759	—
59 Total...	1,045,482	1,617,236,464	—	118,403	184,901,646	—	51,697	69,903,465	—	527,138	864,637,844	—
60 With no net income ³ ...	16,478	72,841,553	—	248	707,740	—	636	1,720,664	—	3,777	10,793,967	—
61 Total, nontaxable individual returns...	1,061,960	1,544,394,911	—	118,651	184,193,906	—	52,333	71,624,129	—	530,915	875,431,811	—
62 Grand total individual returns (46+58 or 60+61)...	3,470,274	8,140,954,328	668,699,342	277,702	601,004,337	38,438,842	88,634	149,538,214	3,666,569	1,691,584	3,861,892,446	236,592,749
63 Individual returns with net income (44+36)...	3,453,668	8,216,588,653	667,740,531	277,454	601,712,077	38,438,842	87,998	150,258,878	3,666,569	1,687,792	3,872,913,450	236,473,648
64 Individual returns with no net income (45+57)...	16,606	75,634,325	958,811	248	707,740	—	636	1,720,664	—	3,772	11,021,004	119,101
65 Taxable fiduciary returns with net income ² ...	16,336	64,786,779	17,408,301	543	3,012,373	746,943	221	420,252	37,146	3,870	22,094,804	6,495,020
66 Total, individual returns and taxable fiduciary returns with net income ² (60+62)...	3,470,004	8,281,375,432	685,148,832	277,997	604,724,450	39,185,785	88,219	150,679,130	3,703,715	1,691,662	3,895,008,254	242,968,668

For footnotes, see pp. 205-206.

TABLE 8.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

	Net income classes (Thousands of dollars)	Oklahoma			Oregon			Pennsylvania			Rhode Island		
		Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹
1	Taxable individual returns:												
	With net income:												
	Form 1040A (est.) ¹	21,375	\$37,912,023	\$1,235,015	59,712	\$97,621,602	\$3,093,885	524,800	\$945,537,040	\$32,785,576	53,340	\$94,756,389	\$3,395,999
	Form 1040:												
2	Under 0.75 (est.)	172	74,038	7,091	183	77,235	6,914	2,452	1,126,388	99,138	244	98,321	8,593
3	0.75 under 1 (est.)	3,002	2,805,634	50,469	8,407	7,323,980	81,809	51,971	47,148,093	729,528	7,259	6,395,153	74,933
4	1 under 1.5 (est.)	12,088	15,056,044	532,302	10,828	13,265,407	435,181	136,836	168,417,599	5,801,614	13,121	15,962,436	526,632
5	1.5 under 2 (est.)	17,022	30,594,237	840,255	24,094	42,181,565	735,089	163,543	290,565,032	7,935,447	17,854	31,478,777	713,223
6	2 under 2.5 (est.)	22,945	51,390,925	1,426,196	21,135	46,974,890	1,096,511	200,836	450,574,907	12,509,078	17,094	38,227,847	1,020,240
7	2.5 under 3 (est.)	16,760	45,749,865	1,531,325	11,236	30,721,910	1,082,852	155,670	427,186,903	14,706,764	13,417	36,906,920	1,286,770
8	3 under 4 (est.)	10,568	36,112,853	1,578,070	13,198	44,634,364	2,011,529	124,368	421,557,023	18,690,325	11,198	37,746,817	1,672,985
9	4 under 5 (est.)	4,197	18,622,766	1,131,332	4,211	18,652,766	1,177,609	37,579	166,147,145	10,197,626	2,820	12,477,808	785,302
10	5 under 6	2,082	11,368,103	849,944	2,284	12,466,993	938,530	18,865	102,817,011	7,626,007	1,526	8,325,385	623,310
11	6 under 7	1,264	8,157,064	716,524	1,439	9,292,796	803,563	11,421	73,828,071	6,462,907	994	6,417,821	564,817
12	7 under 8	929	6,948,092	684,026	906	6,762,311	669,790	7,899	58,941,442	5,815,781	661	4,938,346	493,615
13	8 under 9	645	5,478,055	609,476	701	5,940,519	653,042	5,531	47,005,873	5,217,516	471	3,936,131	434,676
14	9 under 10	434	4,118,073	541,824	386	4,037,360	530,541	3,197	39,521,858	4,829,279	415	3,944,480	488,986
15	10 under 11	387	4,052,327	497,887	328	3,772,913	538,357	2,614	29,993,486	4,345,443	244	2,801,456	403,374
16	11 under 12	306	3,518,014	507,808	235	2,928,749	444,454	2,156	26,888,129	4,164,611	206	2,571,636	405,539
17	12 under 13	227	2,842,234	434,556	198	2,676,423	435,771	1,772	23,899,625	3,983,748	164	2,208,856	376,542
18	13 under 14	128	2,546,876	418,714	128	2,666,111	465,852	1,546	22,379,126	4,000,343	135	1,954,237	344,932
19	14 under 15	412	7,083,749	1,444,601	571	9,766,056	1,968,462	4,883	83,850,142	17,325,943	454	7,783,718	1,625,630
20	15 under 20	208	4,615,603	1,161,639	273	6,087,594	1,522,079	2,468	55,002,474	14,157,120	222	4,944,121	1,293,923
21	20 under 25	123	3,329,859	949,229	141	3,906,946	1,125,512	1,488	40,608,708	12,220,728	156	4,314,069	1,309,708
22	25 under 30	143	4,890,721	1,633,014	158	5,410,920	1,801,251	1,681	57,739,449	20,016,946	176	6,095,228	2,166,846
23	30 under 40	75	3,342,155	1,242,233	61	2,676,691	1,028,378	885	39,433,720	15,609,196	74	3,276,471	1,319,601
24	40 under 50	44	2,392,417	959,678	50	2,786,231	1,185,383	506	27,480,237	11,804,215	50	2,726,963	1,175,464
25	50 under 60	30	1,924,853	826,059	35	2,272,142	1,019,179	304	19,574,987	9,062,734	33	2,124,372	960,602
26	60 under 70	17	1,260,157	586,745	18	1,336,555	624,143	209	15,627,661	7,600,027	25	1,864,905	905,537
27	70 under 80	7	596,612	359,048	14	1,187,198	563,474	155	13,137,221	6,714,706	11	1,035,030	552,856
28	80 under 90	7	665,687	318,370	7	657,778	311,777	102	9,635,484	5,031,666	22	2,489,556	1,388,771
29	90 under 100	19	2,287,301	1,067,212	13	1,506,931	741,858	243	29,060,004	10,303,915	12	2,054,203	1,331,145
30	100 under 150	9	1,661,224	736,029	2	330,775	194,717	92	15,653,777	9,475,039	8	1,846,269	1,254,442
31	150 under 200	2	472,883	262,414				26	5,831,981	3,567,826	1	266,252	169,537
32	200 under 250	3	846,634	377,353				21	5,846,522	3,513,904	1	341,686	226,345
33	250 under 300	2	678,766	343,950				28	9,803,986	6,384,980	5	2,199,741	1,013,958
34	300 under 400	3	1,310,367	419,672				9	4,014,744	2,646,210			
35	400 under 500												
36	500 under 750												
37	750 under 1,000	1	777,817	242,422				14	8,305,132	5,503,602			
38	1,000 under 1,500	1	1,241,687	381,700				2	1,690,331	1,145,919			
39	1,500 under 2,000							1	1,463,022	1,089,080			
40	2,000 under 3,000												
41	3,000 under 4,000							1	2,193,030	1,683,050			
42	4,000 under 5,000							2	7,282,533	6,460,405			
43	5,000 and over												
44	Total	115,826	328,576,531	27,230,121	161,540	394,968,205	27,895,153	1,470,335	3,830,249,420	331,715,555	142,728	358,452,310	31,125,314
45	With no net income, Form 1040 ¹							21	314,735	119,926	9	228,657	79,975
46	Total, taxable individual returns	115,826	328,576,531	27,230,121	161,540	394,968,205	27,895,153	1,470,356	3,829,934,685	331,835,481	142,737	358,223,653	31,205,289
47	Nontaxable individual returns:												
	With net income ¹¹												
	Form 1040A (est.) ¹	36,668	62,053,185		31,402	53,257,184		448,649	786,183,734		33,459	55,391,272	
48	Form 1040:												
	Under 0.75 (est.)	12,587	6,520,893		6,523	3,480,666		62,646	36,135,666		5,818	3,407,689	
49	0.75 under 1 (est.)	4,668	4,156,597		2,728	2,419,417		18,148	15,971,597		1,363	1,216,777	
50	1 under 1.5 (est.)	18,345	24,060,214		12,789	16,841,856		94,119	125,413,845		8,154	10,787,687	
51	1.5 under 2 (est.)	14,712	25,936,049		10,561	18,566,353		73,021	129,309,473		6,034	10,714,687	
52	2 under 2.5 (est.)	7,326	16,227,715		5,144	11,223,058		39,843	88,317,991		3,269	7,270,731	
53	2.5 under 3 (est.)	1,597	4,278,938		833	2,229,278		10,919	29,253,367		1,129	3,006,434	
54	3 under 4	249	806,114		192	622,185		3,341	10,850,692		359	1,167,525	
55	4 under 5	11	46,654		3	12,805		110	474,444		9	37,867	
56	Total	96,163	144,086,359		70,155	108,652,802		750,796	1,221,910,809		59,594	93,000,669	
57	With no net income ¹	1,653	3,792,793		1,296	2,985,613		4,473	16,028,063		74	703,965	
58	Total, nontaxable individual returns	97,816	147,879,152		71,451	111,638,415		755,269	1,237,938,872		60,668	93,704,634	
59	Grand total individual returns (46+58 or 60+61)	213,642	476,455,683	27,230,121	232,991	506,606,620	27,895,153	2,225,625	5,067,873,497	331,835,481	202,405	451,928,287	31,205,289
60	Individual returns with net income (44+50)	211,989	472,662,890	27,230,121	231,695	503,621,007	27,895,153	2,221,131	5,052,160,229	331,715,555	202,322	451,452,979	31,125,314
61	Individual returns with no net income (45+57)	1,653	3,792,793		1,296	2,985,613		4,494	16,342,708	119,926	83	703,965	79,975
62	Taxable fiduciary returns with net income ¹	521	3,712,508	941,447	490	1,617,506	324,282	8,815	24,789,748	6,348,910	1,025	4,257,100	1,039,667
63	Total, individual returns and taxable fiduciary returns with net income ¹ (60+62)	212,510	476,375,398	28,171,568	232,185	506,606,620	28,219,435	2,229,946	5,076,949,977	338,064,465	203,347	455,710,079	32,164,981

For footnotes, see pp. 205-206.

TABLE 8.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

Net income classes (Thousands of dollars)	South Carolina			South Dakota			Tennessee			Texas		
	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ²	Total tax ¹	Number of returns	Net income ³	Total tax ¹	Number of returns	Net income ³	Total tax ¹
Taxable individual returns:												
With net income:												
Form 1040A (est.) ⁴	32,062	\$46,208,134	\$770,950	8,013	\$11,493,970	\$245,424	62,296	\$107,911,020	\$3,065,673	144,929	\$252,228,280	\$6,999,967
Form 1040:												
Under 0.75 (est.)	190	72,845	6,948	51	31,327	3,001	377	157,066	13,058	117	46,530	2,760
0.75 under 1 (est.)	6,332	5,481,624	59,263	1,171	1,099,095	21,566	5,610	4,934,330	67,792	23,967	20,893,897	226,040
1 under 1.5 (est.)	4,313	5,273,588	170,519	4,783	5,851,596	202,484	10,598	13,078,556	463,001	24,414	29,716,718	901,017
1.5 under 2 (est.)	10,575	18,583,640	249,500	4,408	7,811,277	246,762	16,878	29,892,394	686,948	77,542	136,686,976	2,433,125
2 under 2.5 (est.)	9,446	21,153,523	412,534	6,324	14,220,919	405,585	20,469	46,034,439	1,195,717	81,104	181,249,871	4,862,719
2.5 under 3 (est.)	5,441	14,673,991	372,950	4,596	12,503,585	407,582	16,280	44,496,279	1,506,867	52,432	143,299,156	5,249,086
3 under 4 (est.)	6,837	23,435,324	982,698	2,332	7,960,211	324,906	16,866	57,242,187	2,475,251	54,957	186,515,546	9,653,319
4 under 5 (est.)	2,400	10,630,148	623,871	884	3,902,484	227,695	5,749	25,444,208	1,540,455	16,435	72,718,334	5,357,419
5 under 6	1,200	6,555,058	471,108	466	2,540,548	184,406	2,831	15,473,040	1,119,553	7,666	41,729,742	3,788,710
6 under 7	699	4,515,569	376,727	249	1,605,979	135,130	1,714	11,080,711	950,218	4,707	30,428,492	3,161,303
7 under 8	521	3,875,174	368,629	176	1,313,578	128,985	1,287	8,618,464	813,609	3,121	23,304,091	2,700,673
8 under 9	361	3,056,257	328,613	122	1,036,630	111,905	882	7,480,546	735,851	2,240	18,981,397	2,417,303
9 under 10	261	2,481,384	291,152	88	831,549	96,221	633	6,182,057	695,705	1,423	14,896,115	2,217,171
10 under 11	218	2,287,434	296,880	59	616,991	78,992	444	4,914,454	695,705	1,087	12,483,197	1,990,106
11 under 12	165	1,892,384	204,773	39	448,142	62,089	338	4,222,329	647,491	836	10,437,631	1,770,508
12 under 13	125	1,560,368	235,029	43	537,623	78,502	290	3,909,247	629,153	713	9,606,018	1,721,725
13 under 14	96	1,298,736	205,368	23	310,016	50,365	229	3,320,777	572,669	570	8,257,826	1,561,585
14 under 15	94	1,365,698	237,221	21	305,149	54,402	229	12,570,877	2,510,822	1,941	33,293,692	7,230,113
15 under 20	274	4,707,631	940,069	51	865,230	173,318	732	8,320,498	2,073,039	1,056	23,469,064	6,101,082
20 under 25	134	2,993,839	725,775	27	591,223	146,448	373	6,081,129	1,746,032	625	17,090,283	5,105,217
25 under 30	63	1,697,238	475,934	21	564,406	165,281	224	7,662,081	2,556,770	731	25,176,809	8,507,427
30 under 40	87	2,976,597	966,714	13	446,218	152,036	142	6,297,890	2,453,393	292	12,987,920	5,007,625
40 under 50	34	1,457,807	525,134	4	181,928	71,539	76	4,210,151	1,794,114	174	9,409,374	3,816,911
50 under 60	24	1,325,341	538,648	3	166,959	75,018	58	3,696,063	1,659,646	103	6,811,026	2,925,903
60 under 70	12	781,953	345,239	1	63,639	28,273	23	1,706,983	815,623	82	6,093,928	2,749,983
70 under 80	11	818,718	381,289	1	83,396	43,413	25	2,110,460	1,051,275	41	3,489,315	1,682,775
80 under 90	7	582,553	308,181	1	83,396	43,413	23	1,617,995	833,481	41	3,905,981	1,884,752
90 under 100	3	295,024	154,072	1	83,396	43,413	23	2,468,650	1,365,308	78	9,383,191	4,663,213
100 under 150	4	452,197	246,433	1	83,396	43,413	23	1,842,057	1,086,627	33	5,646,475	2,755,703
150 under 200	2	343,367	205,913	1	83,396	43,413	23	427,353	264,130	22	4,913,156	2,074,680
200 under 250	1	218,927	135,029	1	83,396	43,413	23	299,361	186,029	9	2,471,258	1,310,876
250 under 300	1	218,927	135,029	1	83,396	43,413	23	1,355,445	895,575	11	3,706,185	1,764,030
300 under 400	1	349,418	230,863	1	83,396	43,413	23	411,952	277,418	7	3,190,820	1,134,800
400 under 500	1	349,418	230,863	1	83,396	43,413	23	411,952	277,418	7	3,190,820	1,134,800
500 under 750	1	681,541	483,932	1	83,396	43,413	23	1,301,797	922,036	7	4,017,907	1,298,214
750 under 1,000	1	681,541	483,932	1	83,396	43,413	23	931,005	723,083	4	3,559,300	1,457,698
1,000 under 1,500	1	681,541	483,932	1	83,396	43,413	23	1,747,715	1,174,715	1	3,559,300	1,457,698
1,500 under 2,000	1	681,541	483,932	1	83,396	43,413	23	1,747,715	1,174,715	1	3,559,300	1,457,698
2,000 under 3,000	1	681,541	483,932	1	83,396	43,413	23	1,747,715	1,174,715	1	3,559,300	1,457,698
3,000 under 4,000	1	681,541	483,932	1	83,396	43,413	23	1,747,715	1,174,715	1	3,559,300	1,457,698
4,000 under 5,000	1	681,541	483,932	1	83,396	43,413	23	1,747,715	1,174,715	1	3,559,300	1,457,698
5,000 and over	1	681,541	483,932	1	83,396	43,413	23	1,747,715	1,174,715	1	3,559,300	1,457,698
Total	82,044	194,083,060	13,387,961	33,969	77,383,667	3,919,338	166,256	464,431,731	42,081,457	505,370	1,394,599,554	122,580,186
With no net income, Form 1040 ⁵	82,044	194,083,060	13,387,961	33,969	77,383,667	3,919,338	166,256	464,431,731	42,081,457	505,370	1,394,599,554	122,580,186
Total, taxable individual returns	82,044	194,083,060	13,387,961	33,969	77,383,667	3,919,338	166,256	464,431,731	42,081,457	505,372	1,394,572,871	122,585,941
Nontaxable individual returns:												
With net income:												
Form 1040A (est.) ⁴	31,078	50,538,064	-----	7,669	13,308,845	-----	54,323	89,659,131	-----	119,800	205,889,161	-----
Form 1040:												
Under 0.75 (est.)	5,065	2,999,488	-----	9,616	5,015,308	-----	7,253	4,242,480	-----	34,567	18,131,824	-----
0.75 under 1 (est.)	2,030	1,783,274	-----	3,590	3,135,149	-----	2,553	2,265,872	-----	14,456	12,718,255	-----
1 under 1.5 (est.)	6,195	8,160,321	-----	12,294	15,767,486	-----	12,503	16,403,704	-----	53,788	69,536,892	-----
1.5 under 2 (est.)	5,877	10,293,773	-----	7,323	12,788,458	-----	11,206	19,884,298	-----	40,601	71,026,082	-----
2 under 2.5 (est.)	3,918	8,632,045	-----	3,544	7,719,895	-----	5,301	11,676,820	-----	16,793	37,101,444	-----
2.5 under 3 (est.)	1,032	2,783,512	-----	887	2,416,404	-----	1,724	4,631,460	-----	4,435	11,874,888	-----
3 under 4	160	514,600	-----	219	716,666	-----	462	1,504,277	-----	844	2,742,222	-----
4 under 5	160	514,600	-----	219	716,666	-----	462	1,504,277	-----	844	2,742,222	-----
Total	55,355	85,705,077	-----	45,153	60,915,332	-----	95,338	150,324,139	-----	285,309	429,128,942	-----
With no net income ⁵	603	1,033,066	-----	868	1,842,689	-----	591	2,106,743	-----	6,027	14,948,490	-----
Total, nontaxable individual returns	55,958	86,738,143	-----	46,021	62,758,021	-----	95,929	152,430,882	-----	291,336	444,077,432	-----
Grand total individual returns (46+58 or 60+61)	138,002	278,755,071	13,387,961	79,990	137,456,310	3,919,338	262,185	616,862,613	42,081,457	796,706	1,808,753,323	122,585,941
Individual returns with net income (44+56)	137,399	279,788,137	13,387,961	79,122	138,298,999	3,919,338	261,594	614,755,870	42,081,457	790,679	1,823,728,496	122,580,186
Individual returns with no net income (45+57)	603	1,033,066	-----	868	1,842,689	-----	591	2,106,743	-----	6,027	14,948,490	-----
Taxable fiduciary returns with net income ²	217	967,177	196,424	157	275,591	18,868	562	2,941,803	1,053,899	2,268	13,059,625	3,465,882
Total, individual returns and taxable fiduciary returns with net income ² (60+62)	137,616	80,755,314	13,584,385	79,279	138,574,590	3,938,206	262,156	617,697,673	43,140,356	792,947	1,836,788,121	126,046,068

For footnotes, see pp. 205-206.

TABLE 8.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued.

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

Net income classes (Thousands of dollars)	Utah			Vermont			Virginia			Washington		
	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹
Taxable individual returns:												
With net income:												
Form 1040A (est.) ⁴	12,782	\$22,064,446	\$587,156	10,736	\$17,051,047	\$475,348	95,949	\$176,137,380	\$6,107,238	171,289	\$293,229,420	\$9,011,646
Form 1040:												
Under 0.75 (est.).....	165	59,970	5,674	136	43,924	3,437	291	171,648	13,288	128	61,200	922
0.75 under 1 (est.).....	2,494	2,163,105	23,870	3,398	2,911,105	28,351	3,674	3,433,436	61,505	11,626	10,261,759	115,077
1 under 1.5 (est.).....	2,754	3,370,404	110,549	3,049	3,678,320	119,985	17,811	22,422,499	819,460	16,571	20,461,461	670,241
1.5 under 2 (est.).....	7,440	12,966,531	202,827	5,147	9,032,146	166,075	20,736	36,841,125	1,233,609	41,831	73,172,232	1,567,654
2 under 2.5 (est.).....	6,745	15,060,365	300,159	4,080	9,067,841	205,976	31,505	71,188,691	2,155,405	35,763	80,060,472	2,278,178
2.5 under 3 (est.).....	3,469	9,432,648	248,673	2,742	7,442,992	257,557	28,830	79,181,542	2,758,731	22,995	63,029,484	2,438,131
3 under 4 (est.).....	4,042	13,760,332	550,149	2,447	8,352,654	375,370	25,878	87,694,998	3,962,398	31,200	105,344,607	5,542,435
4 under 5 (est.).....	1,467	6,499,966	357,066	953	4,207,926	256,640	8,014	35,470,541	2,155,522	8,191	36,193,977	2,754,413
5 under 6.....	716	3,916,056	277,660	514	2,790,877	207,814	3,792	20,664,427	1,522,446	3,302	18,066,994	1,645,201
6 under 7.....	452	2,913,954	236,103	257	1,656,395	144,316	2,263	14,632,053	1,250,070	2,055	13,265,907	1,387,177
7 under 8.....	255	1,901,608	178,921	168	1,259,553	122,857	1,489	11,126,411	1,093,006	1,310	9,783,514	1,132,223
8 under 9.....	194	1,645,291	171,184	123	1,041,372	119,490	1,066	9,055,007	978,988	1,002	8,496,818	1,086,114
9 under 10.....	128	1,206,443	138,957	103	969,208	118,543	848	8,025,507	948,919	652	6,185,880	851,147
10 under 11.....	143	1,495,566	199,251	64	668,435	88,537	523	6,669,696	865,525	528	5,523,644	813,519
11 under 12.....	78	895,662	122,417	49	489,148	76,888	374	4,674,807	713,776	322	4,019,741	695,888
12 under 13.....	74	922,487	142,195	39	669,353	111,296	345	4,650,426	758,315	308	4,162,409	755,891
13 under 14.....	55	739,596	116,159	32	464,048	89,817	283	4,103,541	706,228	214	3,094,758	591,562
14 under 15.....	48	695,294	118,085	49	1,708,292	355,238	854	14,717,978	2,998,506	656	11,233,004	2,429,019
15 under 20.....	157	2,693,385	551,824	100	1,005,639	267,384	423	9,417,844	2,359,338	376	8,332,404	2,210,887
20 under 25.....	75	1,671,489	244,509	15	412,991	123,499	240	6,599,387	1,968,881	169	4,620,803	1,399,770
25 under 30.....	32	867,987	244,509	15	508,063	173,034	248	8,524,380	2,891,280	224	7,662,134	2,647,047
30 under 40.....	36	1,234,458	417,902	9	407,146	156,861	119	5,328,968	2,050,529	94	4,177,623	1,605,863
40 under 50.....	17	747,779	292,661	5	276,194	124,576	68	3,698,499	1,599,216	44	2,400,929	1,032,345
50 under 60.....	12	661,384	286,253	5	520,254	266,468	40	2,594,980	1,249,726	40	2,584,803	1,144,999
60 under 70.....	7	440,545	206,109	8	229,490	119,057	25	1,860,252	900,594	16	1,177,729	561,811
70 under 80.....	3	223,333	92,160	3	337,614	177,002	14	1,162,250	587,831	13	1,095,483	574,767
80 under 90.....	1	80,608	39,688	4	490,314	290,251	11	1,045,644	546,261	14	1,316,444	621,205
90 under 100.....				5	524,237	305,134	25	3,061,962	1,709,876	21	2,516,337	1,314,651
100 under 150.....	9	1,197,742	680,974	4			8	1,291,445	745,540	8	1,418,332	763,701
150 under 200.....	1	196,435	118,558				2	447,808	275,949	1	239,537	147,217
200 under 250.....							5	1,421,658	923,122	2	533,185	261,048
250 under 300.....							3	1,072,404	700,820	2	634,896	410,709
300 under 400.....												
400 under 500.....							1	471,516	334,893	2	937,900	299,242
500 under 750.....							1	534,330	393,170	1	547,832	391,463
750 under 1,000.....												
1,000 under 1,500.....												
1,500 under 2,000.....												
2,000 under 3,000.....							1	2,661,148	1,824,845			
3,000 under 4,000.....							1	3,737,023	2,571,622			
4,000 under 5,000.....												
5,000 and over.....												
Total.....	43,821	111,724,799	7,434,439	34,279	78,768,847	5,410,179	246,395	671,797,302	55,592,542	351,346	810,153,093	51,833,957
With no net income, Form 1040. ³							4	12 44,737	29,633	2	12 20,450	14,695
Total, taxable individual returns.	43,821	111,724,799	7,434,439	34,279	78,768,847	5,410,179	246,399	671,752,565	55,622,175	351,348	810,133,243	51,848,652
Nontaxable individual returns:												
With net income: ¹¹												
Form 1040A (est.) ⁴	17,087	31,705,056		9,555	16,637,711		75,194	123,968,463		62,383	109,388,482	
Form 1040:												
Under 0.75 (est.).....	2,342	1,351,815		3,209	1,787,970		8,072	4,719,575		11,461	6,165,811	
0.75 under 1 (est.).....	733	661,458		1,045	915,221		2,290	2,028,104		3,761	3,329,947	
1 under 1.5 (est.).....	4,267	5,639,634		4,858	6,462,573		14,577	19,253,438		16,156	21,381,295	
1.5 under 2 (est.).....	5,302	9,332,386		3,269	5,732,120		12,092	21,386,981		10,624	18,767,114	
2 under 2.5 (est.).....	2,990	6,589,358		1,837	4,080,871		7,030	15,482,226		7,033	15,639,791	
2.5 under 3 (est.).....	885	2,326,298		578	1,542,240		1,547	4,189,750		1,491	3,973,103	
3 under 4.....	104	632,178		80	256,897		326	1,050,960		465	1,493,213	
4 under 5.....	5	21,189		3	13,008		9	38,814		9	39,017	
Total.....	33,805	58,319,372		24,434	37,428,611		121,137	192,118,311		113,333	180,182,773	
With no net income. ¹²	7	11,895		19	118,071		675	12 1,390,548		1,908	12 4,066,233	
Total, nontaxable individual returns.	33,812	58,307,477		24,453	37,310,540		121,812	190,727,763		115,291	176,116,540	
Grand total individual returns (46+58 or 60+61).	77,633	170,032,276	7,434,439	58,732	116,079,387	5,410,179	368,211	862,480,328	55,622,175	466,639	986,249,783	51,848,652
Individual returns with net income (44+56).....	77,626	170,044,171	7,434,439	58,713	116,197,458	5,410,179	367,532	863,915,613	55,592,542	464,729	990,336,466	51,833,957
Individual returns with no net income (45+57).....	7	11,895		19	118,071		679	12 1,435,285	29,633	1,910	12 4,086,683	14,695
Taxable fiduciary return with net income. ²	179	672,542	158,694	181	421,074	47,299	1,129	2,593,673	430,461	962	4,559,569	1,239,915
Total, individual returns and taxable fiduciary returns with net income² (60+62).	77,805	170,716,713	7,593,133	58,894	116,618,532	5,457,478	368,661	866,514,286	56,023,003	465,691	994,896,035	53,073,872

For footnotes, see pp. 205-206.

TABLE 8.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

Net income classes (Thousands of dollars)	West Virginia			Wisconsin			Wyoming		
	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹
Taxable individual returns:									
With net income:									
Form 1040A (est.) ⁴	67,482	\$124,553,777	\$4,197,836	136,338	\$227,444,072	\$7,287,639	9,335	\$15,769,896	\$421,653
Form 1040:									
Under 0.75 (est.)	225	93,883	8,951	1,673	695,162	56,173	18	7,743	582
0.75 under 1 (est.)	1,416	1,326,985	85,445	19,555	17,166,660	210,738	1,355	1,158,968	12,050
1 under 1.5 (est.)	11,701	14,529,090	539,297	30,533	37,250,610	1,254,414	1,530	1,851,610	60,920
1.5 under 2 (est.)	12,512	22,372,979	742,192	54,625	95,703,168	1,992,283	5,096	8,841,161	142,009
2 under 2.5 (est.)	20,477	46,296,560	1,339,721	48,142	107,613,424	2,841,955	4,648	10,424,951	223,378
2.5 under 3 (est.)	18,514	50,897,824	1,751,002	31,607	86,334,030	2,981,053	2,686	7,343,559	225,030
3 under 4 (est.)	12,279	41,682,591	1,770,562	30,299	102,240,359	4,614,478	2,859	9,740,875	419,773
4 under 5 (est.)	3,410	14,917,850	877,234	7,376	32,440,762	1,967,946	1,048	4,647,226	277,899
5 under 6	1,738	9,456,675	691,284	4,558	24,845,918	1,824,847	577	3,150,351	232,174
6 under 7	1,037	6,707,391	573,484	2,623	16,971,546	1,462,971	323	2,086,210	178,904
7 under 8	770	5,759,302	568,254	1,833	13,673,064	1,357,944	223	1,658,738	163,382
8 under 9	511	4,330,429	472,373	1,294	10,950,344	1,175,699	147	1,245,591	133,979
9 under 10	398	3,763,203	449,115	1,002	9,515,783	1,136,348	117	1,114,283	135,375
10 under 11	289	3,032,639	391,606	755	7,901,790	1,029,647	94	985,557	126,921
11 under 12	258	2,959,753	429,108	640	7,352,942	1,051,529	60	691,278	105,905
12 under 13	219	2,735,925	420,150	443	5,520,688	844,842	67	837,300	130,404
13 under 14	174	2,343,775	380,857	358	4,830,801	792,469	46	621,189	101,284
14 under 15	117	1,692,194	297,715	387	5,605,770	982,534	31	448,069	78,157
15 under 20	425	7,301,794	1,497,721	1,032	17,707,002	3,604,045	121	2,061,630	411,976
20 under 25	202	4,491,136	1,124,221	635	11,921,772	3,038,458	59	1,311,092	326,487
25 under 30	136	3,657,655	1,079,308	275	7,484,799	2,227,627	31	850,961	245,338
30 under 40	119	4,128,433	1,411,716	288	9,937,098	3,421,800	27	921,228	309,911
40 under 50	45	2,032,088	792,530	151	6,734,555	2,659,688	11	500,713	192,007
50 under 60	24	1,302,616	596,740	87	4,800,571	2,110,922	7	368,883	143,412
60 under 70	18	1,157,128	537,788	42	2,727,601	1,226,395			
70 under 80	7	530,182	254,120	29	2,172,697	1,017,570	1	77,782	37,807
80 under 90	4	334,710	188,995	18	1,517,472	775,963	1	83,862	41,806
90 under 100	8	775,244	393,179	13	1,230,447	629,857			
100 under 150	8	926,624	509,601	41	4,768,734	2,621,651	4	483,522	264,945
150 under 200	4	654,644	345,406	10	1,690,173	1,018,825			
200 under 250				4	952,923	611,452			
250 under 300				4	1,089,876	614,680			
300 under 400				1	344,846	224,668			
400 under 500									
500 under 750									
750 under 1,000				1	972,637	354,281	1	805,680	520,119
1,000 under 1,500									
1,500 under 2,000									
2,000 under 3,000									
3,000 under 4,000									
4,000 under 5,000									
5,000 and over									
Total	154,527	356,745,085	24,667,661	376,572	890,110,126	61,023,089	30,433	80,089,008	5,663,587
With no net income, Form 1040 ¹				4	89,294	82,919			
Total, taxable individual returns	154,527	356,745,085	24,667,661	376,576	890,020,832	61,106,008	30,433	80,089,008	5,663,587
Nontaxable individual returns:									
With net income: ¹¹									
Form 1040A (est.) ⁴	81,431	146,328,940		87,427	151,856,982		7,350	12,981,600	
Form 1040:									
Under 0.75 (est.)	5,775	3,102,614		32,753	18,096,186		2,162	1,090,218	
0.75 under 1 (est.)	1,670	1,480,209		10,687	8,876,825		989	878,936	
1 under 1.5 (est.)	8,399	11,075,384		49,520	64,687,741		2,768	3,599,456	
1.5 under 2 (est.)	7,465	13,108,580		39,985	70,281,464		2,682	4,718,050	
2 under 2.5 (est.)	3,782	8,386,917		20,038	44,047,723		1,387	3,078,353	
2.5 under 3 (est.)	1,440	3,802,778		4,705	12,523,960		444	1,192,016	
3 under 4	419	1,357,756		808	2,612,767		31	102,333	
4 under 5	10	40,879		28	119,857		1	4,753	
Total	110,391	188,684,057		245,351	373,103,510		17,814	27,645,715	
With no net income ¹	433	1,001,375		287	727,388		382	682,559	
Total, nontaxable individual returns	110,824	187,682,682		245,638	372,376,122		18,196	26,963,156	
Grand total individual returns (44+58 or 60+61)	265,351	574,427,767	24,667,661	622,214	1,262,396,954	61,106,008	48,629	107,052,164	5,663,587
Individual returns with net income (44+56)	264,918	575,429,142	24,667,661	621,923	1,263,213,636	61,023,089	48,247	107,734,723	5,663,587
Individual returns with no net income (45+57)	433	1,001,375		291	816,682	82,919	382	682,559	
Taxable fiduciary returns with net income ¹	491	2,202,301	515,792	1,843	6,295,635	1,305,160	114	397,912	59,423
Total, individual returns and taxable fiduciary returns with net income ¹ (60+62)	265,409	577,631,443	25,183,453	623,766	1,269,509,271	62,328,249	48,361	108,132,635	5,723,010

For footnotes, see pp. 205-206.

TABLE 9.—Individual returns with net income of \$5,000 and over, 1941, showing partially tax-exempt and taxable Government obligations owned and interest received, by net income classes and by type of obligation

[For description of items and classifications, and method of tabulating data, see pp. 9, 50-51]

[Net income classes and money figures in thousands of dollars]

Net income classes	Government obligations owned at end of year				Interest received or accrued during the year			
	Partially tax-exempt			Taxable	Partially tax-exempt			Taxable
	Total	United States savings bonds and Treasury bonds issued prior to Mar. 1, 1941	Obligations issued prior to Mar. 1, 1941, of instrumentalities of the United States and other than those issued under the Federal Farm Loan Act or such act as amended	Treasury notes issued on or after Dec. 1, 1940, and obligations of the United States, or any agency or instrumentality thereof, issued on or after Mar. 1, 1941	Total ²⁰	United States savings bonds and Treasury bonds issued prior to Mar. 1, 1941 ²⁰	Obligations issued prior to Mar. 1, 1941, of instrumentalities of the United States and other than those issued under the Federal Farm Loan Act or such act as amended ²¹	Treasury notes issued on or after Dec. 1, 1940, and obligations of the United States, or any agency or instrumentality thereof, issued on or after Mar. 1, 1941
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
5 under 6.....	109,617	96,521	13,097	14,430	3,719	3,355	364	518
6 under 7.....	80,997	75,135	5,862	10,841	2,782	2,542	240	411
7 under 8.....	79,854	66,679	13,175	9,164	2,476	2,245	231	294
8 under 9.....	58,956	54,314	4,642	7,298	2,277	2,071	206	211
9 under 10.....	50,849	46,620	4,229	7,555	2,070	1,886	183	208
10 under 11.....	48,791	44,626	4,165	6,843	1,828	1,643	185	227
11 under 12.....	43,178	39,955	3,223	5,979	1,688	1,527	161	140
12 under 13.....	36,838	34,042	2,797	6,568	1,508	1,308	199	157
13 under 14.....	36,511	33,635	2,876	4,635	1,355	1,228	126	108
14 under 15.....	29,684	27,295	2,389	4,148	1,128	1,037	93	150
15 under 20.....	120,877	110,439	10,439	20,958	5,141	4,663	478	404
20 under 25.....	97,737	89,170	8,567	21,935	3,568	3,248	320	290
25 under 30.....	75,838	65,273	10,565	12,135	2,677	2,457	219	188
30 under 40.....	108,446	96,461	11,986	17,214	4,317	3,747	570	232
40 under 50.....	75,206	69,491	5,715	14,291	2,830	2,590	240	160
50 under 60.....	42,858	40,151	2,707	8,244	1,430	1,315	115	82
60 under 70.....	26,191	24,692	1,499	6,264	902	838	64	54
70 under 80.....	18,994	17,532	1,462	4,117	801	659	142	31
80 under 90.....	14,161	12,726	1,435	3,865	568	511	58	26
90 under 100.....	17,558	15,211	2,347	2,967	949	844	105	14
100 under 150.....	33,009	31,440	1,569	10,273	1,508	1,417	90	84
150 under 200.....	22,778	21,910	868	6,049	747	698	49	33
200 under 250.....	18,391	15,297	3,094	8,481	485	422	63	47
250 under 300.....	4,065	3,955	110	1,360	197	194	3	7
300 under 400.....	6,072	5,874	198	2,492	338	330	8	19
400 under 500.....	5,472	2,437	36	2,551	54	53	1	8
500 under 750.....	2,849	2,800	49	3,728	58	57	1	7
750 under 1,000.....	1,966	1,731	235	2,867	71	51	20	4
1,000 under 1,500.....	2,014	2,007	7	1,197	51	51	(20)	7
1,500 under 2,000.....	5	11			(20)	(20)		
2,000 under 3,000.....	5			105	(20)	(20)		
3,000 under 4,000.....	122	122		2,876	11	11		1
4,000 under 5,000.....								
5,000 and over.....	62	62			1	1		
Total.....	1,266,959	1,145,516	121,443	231,442	47,535	43,001	4,533	4,131

For footnotes, see pp. 205-206.

TABLE 10.—Taxable fiduciary returns with net income ² and with balance income of \$5,000 and over ²⁰ 1941, showing partially tax-exempt and taxable Government obligations owned and interest received, by net income classes and by type of obligation

[For description of items and classifications, and method of tabulating data, see pp. 9, 50-51]

[Net income classes and money figures in thousands of dollars]

Net income ² classes	Government obligations owned at end of year				Interest received or accrued during the year			
	Partially tax-exempt			Taxable	Partially tax-exempt			Taxable
	Total	United States savings bonds and Treasury bonds issued prior to Mar. 1, 1941	Obligations issued prior to Mar. 1, 1941, of instrumentalities of the United States and other than those issued under the Federal Farm Loan Act or such act as amended	Treasury notes issued on or after Dec. 1, 1940, and obligations of the United States, or any agency or instrumentality thereof, issued on or after Mar. 1, 1941	Total ²⁰	United States savings bonds and Treasury bonds issued prior to Mar. 1, 1941 ²⁰	Obligations issued prior to Mar. 1, 1941, of instrumentalities of the United States and other than those issued under the Federal Farm Loan Act or such act as amended ²¹	Treasury notes issued on or after Dec. 1, 1940, and obligations of the United States, or any agency or instrumentality thereof, issued on or after Mar. 1, 1941
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Under 5.....	151,657	133,469	18,189	44,063	6,465	5,912	553	461
5 under 6.....	12,213	11,191	1,022	3,078	472	442	31	30
6 under 7.....	11,147	9,963	1,184	3,492	493	449	43	25
7 under 8.....	10,818	10,235	583	1,758	383	363	20	18
8 under 9.....	6,065	5,433	633	1,355	196	175	21	12
9 under 10.....	6,867	5,782	1,085	2,446	264	228	36	18
10 under 11.....	4,965	4,052	913	3,346	178	162	16	11
11 under 12.....	5,048	4,697	350	1,674	144	144	14	19
12 under 13.....	4,704	4,208	496	1,605	165	144	20	9
13 under 14.....	7,404	6,840	564	896	203	193	10	8
14 under 15.....	5,209	4,955	254	1,309	150	140	9	14
15 under 20.....	12,702	11,522	1,180	3,374	450	409	40	24
20 under 25.....	13,121	9,264	3,857	1,448	450	358	92	11
25 under 30.....	3,623	3,356	267	1,195	173	162	10	13
30 under 40.....	8,715	8,208	506	2,156	287	269	18	39
40 under 50.....	5,102	4,042	1,059	981	212	172	40	8
50 under 60.....	2,396	2,069	327	501	135	124	10	4
60 under 70.....	1,562	1,429	134	292	71	67	4	1
70 under 80.....	1,000	961	39	222	78	74	3	1
80 under 90.....	1,673	1,546	127	7	40	40	1	
90 under 100.....	370	344	26	122	19	16	3	2
100 under 150.....	3,736	3,578	159	657	169	164	6	8
150 under 200.....	1,350	1,252	98	1,058	52	47	6	8
200 under 250.....	17	7	10	81	49	49	5	5
250 under 300.....				8,054	2	2		3
300 under 400.....	35	20	15		2	2	(20)	
400 under 500.....	505	505		300	5	5		
500 under 750.....	5,885	5,885		1,450	54	54		1
750 under 1,000.....				100				5
1,000 under 1,500.....	86	86		250	2	2		(20)
1,500 under 2,000.....								
2,000 under 3,000.....								
3,000 under 4,000.....					(20)	(20)		
4,000 under 5,000.....								
5,000 and over.....								
Total.....	287,612	254,890	32,713	87,260	11,671	10,664	1,006	753

For footnotes, see pp. 205-206.

TABLE 11.—Individual returns, Form 1040A, 1941, with gross income not more than \$3,000, by States and Territories: Number of returns, sources of income, gross income, personal exemption, credit for dependents, earned income credit, and optional tax

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10, 15, and 19]

[Money figures in thousands of dollars]

States and Territories	Number of returns	Sources of income		Gross income	Personal exemption ^a	Credit for dependents	Earned income credit ^b	Optional tax
		Salaries, wages, etc.	Dividends, interest, etc.					
Alabama.....	106,874	171,993	3,177	175,170	134,030	44,043	17,517	1,905
Alaska.....	12,357	18,196	205	18,400	14,159	3,407	1,840	217
Arizona.....	35,788	62,820	1,237	64,058	42,734	13,042	6,406	1,244
Arkansas.....	29,565	46,275	844	47,119	37,580	12,150	4,712	411
California.....	896,505	1,408,449	67,109	1,475,559	997,019	201,790	147,556	30,792
Colorado.....	59,664	94,946	3,454	98,400	71,766	21,418	9,840	1,483
Connecticut.....	312,418	529,919	11,155	541,074	344,237	76,444	54,107	12,677
Delaware.....	28,052	44,102	2,199	46,301	32,099	8,679	4,630	794
District of Columbia.....	133,261	210,846	9,453	220,299	137,735	21,375	22,030	5,891
Florida.....	88,509	135,858	7,502	143,420	109,024	30,993	14,342	1,731
Georgia.....	119,060	186,590	3,029	189,619	144,501	39,042	18,962	2,257
Hawaii.....	70,240	114,503	1,925	116,488	74,488	22,121	11,649	2,263
Idaho.....	23,430	40,474	397	40,871	27,844	7,498	4,087	813
Illinois.....	897,829	1,504,886	40,874	1,545,760	1,009,575	249,600	154,576	33,507
Indiana.....	251,177	429,097	7,022	436,119	301,133	92,459	43,612	7,842
Iowa.....	82,048	126,771	3,815	130,585	99,232	32,602	13,059	1,587
Kansas.....	63,552	104,266	1,587	105,853	79,672	27,671	10,585	1,278
Kentucky.....	94,711	157,725	2,508	160,234	119,599	44,148	16,023	1,981
Louisiana.....	103,126	165,907	3,709	169,706	126,570	34,147	16,971	2,351
Maine.....	56,096	86,479	2,708	89,186	67,721	22,796	8,919	1,020
Maryland.....	231,579	370,155	7,152	377,307	263,141	63,872	37,731	6,500
Massachusetts.....	543,372	877,101	12,045	889,146	617,814	174,004	88,915	15,085
Michigan.....	588,570	1,113,906	10,063	1,123,970	682,067	213,254	112,397	27,948
Minnesota.....	145,096	245,277	3,830	249,107	166,703	50,979	24,911	4,990
Mississippi.....	33,586	57,876	868	58,744	42,105	13,013	5,874	959
Missouri.....	179,574	304,354	4,957	309,311	219,296	72,759	30,931	4,822
Montana.....	38,382	65,461	782	66,252	45,173	12,176	6,625	1,268
Nebraska.....	50,374	78,430	1,538	79,968	58,943	17,564	7,997	1,172
Nevada.....	21,802	36,520	498	37,018	24,263	4,740	3,702	773
New Hampshire.....	45,335	69,555	2,420	71,975	53,540	16,331	7,197	1,032
New Jersey.....	465,383	772,603	17,785	790,388	546,003	151,824	79,039	14,032
New Mexico.....	18,791	32,525	546	33,071	23,108	7,611	3,307	581
New York.....	1,138,037	1,808,562	40,809	1,909,371	1,345,184	367,850	190,937	33,934
North Carolina.....	113,859	184,859	2,247	187,105	143,525	54,546	18,711	2,347
North Dakota.....	11,456	17,644	402	18,047	13,763	4,915	1,805	193
Ohio.....	648,443	1,110,824	17,216	1,137,040	768,144	228,877	113,704	21,116
Oklahoma.....	58,043	98,201	1,765	99,965	74,691	26,795	9,997	1,235
Oregon.....	91,114	148,042	2,837	150,879	102,908	24,500	15,088	3,094
Pennsylvania.....	973,449	1,710,245	21,475	1,731,721	1,173,404	378,279	173,172	32,786
Rhode Island.....	86,799	148,057	2,091	150,148	99,632	24,580	15,015	3,396
South Carolina.....	63,140	95,890	857	96,746	77,650	27,970	9,675	771
South Dakota.....	15,682	24,355	448	24,803	19,067	6,485	2,480	245
Tennessee.....	116,619	194,907	2,663	197,570	143,301	45,111	19,757	3,066
Texas.....	264,729	452,284	5,833	458,117	327,650	113,975	45,812	7,000
Utah.....	29,869	52,891	878	53,770	38,602	16,641	5,377	587
Vermont.....	20,291	32,640	1,049	33,689	24,612	8,658	3,369	475
Virginia.....	171,143	296,262	3,844	300,106	203,789	55,845	30,011	6,107
Washington.....	233,672	391,601	11,017	402,618	263,136	54,419	40,262	9,011
West Virginia.....	148,913	258,485	2,398	270,883	189,527	74,059	27,088	4,198
Wisconsin.....	223,765	369,583	9,718	379,301	257,743	72,060	37,930	7,288
Wyoming.....	16,685	28,180	573	28,751	20,502	6,265	2,875	422
Total.....	10,252,708	17,166,434	364,673	17,531,107	11,999,799	3,395,382	1,753,111	328,479

For footnotes, see pp. 205-206.

TABLE 12.—Individual returns, Form 1040A, 1941, with gross income not more than \$3,000, by States and Territories and by sex and family relationship: Number of returns and gross income

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10, 15, and 19]

[Money figures in thousands of dollars]

States and territories	Total		Joint returns of husbands and wives, or of either husband or wife when no other return is filed	
	Number of returns	Gross income	Number of returns	Gross income
Alabama.....	106,874	175,170	60,634	118,060
Alaska.....	12,357	18,400	5,740	11,451
Arizona.....	35,788	64,058	17,636	36,358
Arkansas.....	29,565	47,119	16,614	31,821
California.....	896,505	1,475,559	347,888	703,193
Colorado.....	59,664	98,400	29,198	56,005
Connecticut.....	312,418	541,074	118,456	252,089
Delaware.....	28,052	46,301	13,047	25,873
District of Columbia.....	133,261	220,299	35,350	74,192
Florida.....	88,509	143,420	42,897	83,455
Georgia.....	119,060	189,619	60,206	118,782
Hawaii.....	70,240	116,488	23,519	50,274
Idaho.....	23,430	40,871	12,003	24,507
Illinois.....	897,829	1,545,760	383,374	792,686
Indiana.....	251,177	436,119	126,303	254,051
Iowa.....	82,048	130,585	38,156	73,691
Kansas.....	63,552	105,853	37,439	72,645
Kentucky.....	94,711	160,234	53,444	104,583
Louisiana.....	103,126	169,706	52,080	104,084
Maine.....	56,096	89,186	27,920	54,117
Maryland.....	231,579	377,307	100,268	204,098
Massachusetts.....	543,372	889,146	202,043	424,943
Michigan.....	588,570	1,123,970	251,378	540,418
Minnesota.....	145,096	249,107	64,865	130,188
Mississippi.....	33,586	58,744	18,999	38,847
Missouri.....	179,574	309,311	104,177	203,272
Montana.....	38,382	66,252	18,984	37,759
Nebraska.....	50,374	79,968	24,283	47,419
Nevada.....	21,802	37,018	9,795	20,678
New Hampshire.....	45,335	71,975	21,482	42,494
New Jersey.....	465,383	790,388	205,741	419,836
New Mexico.....	18,791	33,071	9,813	20,018
New York.....	1,138,037	1,909,371	500,154	1,015,670
North Carolina.....	113,859	187,105	64,858	124,809
North Dakota.....	11,456	18,047	5,752	11,255
Ohio.....	648,443	1,137,040	317,159	649,176
Oklahoma.....	58,043	99,965	33,405	66,007
Oregon.....	91,114	150,879	39,623	77,912
Pennsylvania.....	973,449	1,731,721	451,996	928,197
Rhode Island.....	86,799	150,148	34,206	72,943
South Carolina.....	63,140	96,746	33,905	66,320
South Dakota.....	15,682	24,803	8,416	16,185
Tennessee.....	116,619	197,570	62,319	124,652
Texas.....	264,729	453,117	150,825	302,786
Utah.....	29,869	53,770	18,535	37,862
Vermont.....	20,291	33,689	10,074	20,394
Virginia.....	171,143	300,106	82,583	169,722
Washington.....	233,672	402,618	101,728	207,079
West Virginia.....	148,913	270,883	95,421	190,122
Wisconsin.....	223,765	379,301	106,581	217,157
Wyoming.....	16,685	28,751	9,402	18,544
Total.....	10,252,708	17,531,107	4,660,974	9,488,679

For footnotes, see pp. 205-206.

TABLE 12.—Individual returns, Form 1040A, 1941, with gross income not more than \$3,000, by States and Territories and by sex and family relationship: Number of returns and gross income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10, 15, and 19]

[Money figures in thousands of dollars]

States and territories	Separate returns of husbands and wives ¹⁷				Community property returns ¹⁷			
	Men ¹⁸		Women ¹⁸		Men ¹⁸		Women ¹⁸	
	Number of returns	Gross income	Number of returns	Gross income	Number of returns	Gross income	Number of returns	Gross income
Alabama.....	723	1,236	626	687				
Alaska.....	65	105	85	95				
Arizona.....	296	631	265	376	704	1,336	683	1,301
Arkansas.....	160	324	257	334				
California.....	7,758	14,811	10,363	15,273	4,798	9,476	4,963	9,722
Colorado.....	317	651	408	630				
Connecticut.....	6,820	14,414	6,536	8,447				
Delaware.....	317	651	442	604				
District of Columbia.....	3,496	7,062	5,526	8,638				
Florida.....	722	1,474	1,195	1,554				
Georgia.....	1,245	2,355	1,477	1,855				
Hawaii.....	429	854	652	892				
Idaho.....	160	282	140	184	276	518	276	515
Illinois.....	12,869	25,876	13,499	18,093				
Indiana.....	3,883	7,633	2,703	3,761				
Iowa.....	377	649	525	618				
Kansas.....	569	1,064	409	570				
Kentucky.....	774	1,448	416	529				
Louisiana.....	572	1,051	573	688	533	1,057	573	1,130
Maine.....	298	532	219	273				
Maryland.....	2,495	4,801	3,304	4,232				
Massachusetts.....	7,146	13,687	9,473	11,983				
Michigan.....	13,835	29,960	12,863	19,145				
Minnesota.....	1,667	3,317	1,410	2,099				
Mississippi.....	574	1,086	402	556				
Missouri.....	1,060	1,967	1,871	2,960				
Montana.....	309	534	160	235				
Nebraska.....	569	1,056	608	758				
Nevada.....	180	336	288	365	216	420	270	407
New Hampshire.....	228	429	415	534				
New Jersey.....	6,821	13,734	6,986	9,416				
New Mexico.....	391	752	331	513	68	144	68	143
New York.....	14,615	28,838	16,192	24,189				
North Carolina.....	2,243	4,150	2,165	2,913				
North Dakota.....	31	61	80	94				
Ohio.....	7,907	16,325	7,450	10,279				
Oklahoma.....	548	966	597	879				
Oregon.....	678	1,321	999	1,249				
Pennsylvania.....	10,150	20,834	7,920	11,829				
Rhode Island.....	1,376	2,813	959	1,204				
South Carolina.....	279	442	340	374				
South Dakota.....	32	40	100	112				
Tennessee.....	1,019	2,027	1,157	1,584				
Texas.....	3,031	6,071	3,019	4,169	3,388	6,627	3,446	6,775
Utah.....	212	375	159	223				
Vermont.....	96	195	138	179				
Virginia.....	3,391	7,047	4,018	6,143				
Washington.....	868	1,672	885	1,223	4,466	8,658	4,465	8,711
West Virginia.....	1,623	3,362	1,231	1,690				
Wisconsin.....	1,645	3,139	1,626	2,191				
Wyoming.....	37	73	37	52				
Total.....	127,098	254,890	133,499	188,287	14,449	28,266	14,744	28,795

For footnotes, see pp. 205-206.

TABLE 12.—Individual returns, Form 1040A, 1941, with gross income not more than \$3,000, by States and Territories and by sex and family relationship: Number of returns and gross income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10, 15, and 19]

[Money figures in thousands of dollars]

States and Territories	Heads of families				Not heads of families			
	Single men and married men not living with wives		Single women and married women not living with husbands		Single men and married men not living with wives		Single women and married women not living with husbands	
	Number of returns	Gross income	Number of returns	Gross income	Number of returns	Gross income	Number of returns	Gross income
Alabama.....	7,659	10,592	3,552	4,238	20,570	25,958	13,110	14,400
Alaska.....	428	581	353	352	2,786	3,008	2,900	2,808
Arizona.....	2,146	3,358	1,409	2,145	9,137	13,534	3,512	5,019
Arkansas.....	1,301	1,823	2,537	3,066	4,812	5,836	3,794	3,914
California.....	47,532	76,959	37,433	50,635	298,995	425,655	136,775	169,833
Colorado.....	4,336	7,179	2,490	3,067	14,518	8,208	10,147	10,147
Connecticut.....	15,488	31,607	9,621	13,183	90,337	145,429	62,160	75,845
Delaware.....	1,138	1,947	562	714	8,134	11,238	4,412	5,273
District of Columbia.....	6,491	10,426	8,545	12,766	33,043	50,725	40,210	56,490
Florida.....	8,822	14,741	5,137	6,436	16,069	21,134	13,067	14,626
Georgia.....	5,266	7,428	8,136	10,005	19,520	24,195	23,210	24,999
Hawaii.....	4,679	8,508	879	1,479	35,600	49,024	4,482	5,457
Idaho.....	881	1,239	811	1,020	6,318	9,216	2,565	3,381
Illinois.....	37,065	61,131	27,832	36,806	265,358	407,410	157,832	202,948
Indiana.....	14,720	21,931	9,310	11,669	67,581	103,648	26,677	33,427
Iowa.....	7,619	12,031	4,456	5,294	18,882	24,901	12,003	13,402
Kansas.....	2,862	3,030	2,376	2,767	11,916	15,534	7,981	9,344
Kentucky.....	6,478	9,362	4,832	5,803	18,115	25,678	10,652	12,830
Louisiana.....	7,829	11,068	5,725	7,261	21,432	27,526	13,809	15,809
Maine.....	3,214	4,832	2,104	2,403	14,192	17,439	8,989	9,530
Maryland.....	13,404	21,121	5,610	7,517	73,630	98,020	32,862	37,459
Massachusetts.....	53,733	94,637	24,604	32,560	137,076	186,693	108,697	124,643
Michigan.....	50,786	95,320	18,685	24,855	171,553	313,362	69,467	100,910
Minnesota.....	6,410	9,533	5,900	7,919	33,149	51,680	31,695	44,371
Mississippi.....	2,105	2,883	1,450	1,796	5,976	8,558	4,080	5,017
Missouri.....	5,091	8,181	3,552	4,437	35,673	52,304	28,150	36,130
Montana.....	1,742	2,848	1,122	1,547	11,049	16,027	5,016	6,702
Nebraska.....	1,507	2,147	2,427	2,965	10,184	13,196	10,796	12,428
Nevada.....	502	865	252	365	8,031	10,605	2,208	2,887
New Hampshire.....	2,262	3,204	2,308	2,723	10,794	13,772	7,846	8,820
New Jersey.....	35,826	59,300	21,054	27,733	110,803	168,991	78,152	91,378
New Mexico.....	967	1,365	1,240	1,608	3,089	4,559	2,824	3,969
New York.....	93,235	139,390	62,173	80,068	255,748	369,980	195,920	251,237
North Carolina.....	7,079	8,712	5,571	5,867	20,928	27,952	11,015	12,702
North Dakota.....	647	875	495	652	2,951	3,328	1,500	1,781
Ohio.....	33,252	53,345	25,338	32,814	163,630	256,319	93,707	118,782
Oklahoma.....	3,278	4,470	4,862	6,302	6,265	8,418	9,088	12,892
Oregon.....	3,856	6,212	2,617	3,155	33,597	48,980	9,744	12,050
Pennsylvania.....	95,501	160,000	43,592	54,081	244,816	395,943	119,474	159,937
Rhode Island.....	6,186	8,988	5,652	7,284	10,680	31,671	18,740	25,246
South Carolina.....	3,231	3,879	3,257	3,205	10,700	11,515	11,428	11,012
South Dakota.....	545	820	779	970	2,525	3,162	3,285	3,514
Tennessee.....	6,388	9,046	5,742	7,187	23,936	33,644	16,058	19,530
Texas.....	11,251	16,344	10,061	12,578	48,356	64,711	31,352	38,056
Utah.....	1,629	2,608	1,556	2,139	5,140	7,072	2,629	3,491
Vermont.....	1,432	1,985	1,019	1,179	4,835	6,596	3,161	3,161
Virginia.....	9,351	13,756	8,642	11,041	36,834	57,139	26,324	35,258
Washington.....	8,935	15,555	6,513	8,692	83,900	123,656	21,003	27,342
West Virginia.....	5,594	8,898	2,775	3,516	30,575	47,534	11,694	15,760
Wisconsin.....	7,093	10,827	5,918	7,542	60,998	87,433	39,601	51,013
Wyoming.....	811	1,262	438	556	4,181	6,040	1,779	2,224
Total.....	662,673	1,069,109	423,397	546,029	2,649,735	3,956,937	1,566,139	1,969,216

For footnotes, see pp. 205-206.

TABLE 13.—Individual returns, Form 1040A, 1941, with gross income not more than \$3,000, by gross income classes and by sex and family relationship: Number of returns, sources of income, gross income, personal exemption, credit for dependents, and optional tax.

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Gross income classes and money figures in thousands of dollars]

Gross income classes	Total						
	Number of returns	Sources of income		Gross income	Personal exemption ^a	Credit for dependents	Optional tax
		Salaries, wages, etc.	Dividends, interest, etc.				
Taxable returns:							
Under 0.75 (est.)	894,403	758,087	25,410	784,498	670,802	209	7,727
0.75 under 1 (est.)	1,627,675	1,956,649	52,960	2,009,609	1,220,756	17,415	62,081
1 under 1.5 (est.)	1,649,143	2,796,296	68,802	2,865,098	1,714,266	57,890	88,567
1.5 under 2 (est.)	1,275,347	2,781,311	61,265	2,842,576	1,546,434	160,202	92,394
2 under 2.5 (est.)	752,974	2,005,109	53,128	2,058,236	981,353	146,638	76,719
Total	6,199,542	10,297,452	262,565	10,560,017	6,133,612	382,354	328,479
Notaxable returns:							
Under 0.75 (est.)	91,860	42,324	7,430	49,755	79,205	4,648	-----
0.75 under 1 (est.)	277,034	239,435	5,857	245,293	348,262	89,053	-----
1 under 1.5 (est.)	713,432	865,980	23,710	889,690	1,005,671	202,244	-----
1.5 under 2 (est.)	1,813,914	3,125,308	29,385	3,154,693	2,703,325	1,339,193	-----
2 under 2.5 (est.)	957,831	2,071,790	25,760	2,097,550	1,431,992	1,070,657	-----
2.5 under 3 (est.)	199,095	524,143	9,966	534,109	297,734	307,233	-----
Total	4,053,166	6,868,982	102,108	6,971,090	5,866,187	3,013,028	-----
Grand total	10,252,708	17,166,434	364,673	17,531,107	11,999,799	3,395,382	328,479
Joint returns of husbands and wives, or of either husband or wife when no other return is filed							
Gross income classes	Number of returns	Sources of income		Gross income	Personal exemption ^a	Credit for dependents	Optional tax
		Salaries, wages, etc.	Dividends, interest, etc.				
Taxable returns:							
Under 0.75 (est.)	520,279	919,091	19,769	938,860	793,919	27,813	8,574
0.75 under 1 (est.)	704,418	1,556,320	23,721	1,580,041	1,056,627	129,145	30,463
1 under 1.5 (est.)	513,884	1,386,153	22,537	1,408,690	770,826	128,701	41,176
Total	1,747,581	3,861,564	66,027	3,927,591	2,621,372	285,659	80,213
Notaxable returns:							
Under 0.75 (est.)	8,351	3,527	874	4,401	12,527	2,065	-----
0.75 under 1 (est.)	26,952	22,728	1,245	23,973	40,428	6,510	-----
1 under 1.5 (est.)	155,797	193,678	8,543	202,221	233,696	35,668	-----
1.5 under 2 (est.)	1,626,052	2,812,242	22,636	2,838,879	2,439,078	1,210,264	-----
2 under 2.5 (est.)	906,371	1,961,112	24,228	1,985,340	1,359,527	1,010,161	-----
2.5 under 3 (est.)	189,870	499,820	9,455	509,274	284,805	292,085	-----
Total	2,913,393	5,493,107	67,981	5,561,088	4,370,060	2,556,754	-----
Grand total	4,660,974	9,354,671	134,008	9,488,679	6,991,431	2,842,413	80,213

For footnotes, see pp. 205-206.

TABLE 13.—Individual returns, Form 1040A, 1941, with gross income not more than \$3,000, by gross income classes and by sex and family relationship: Number of returns, sources of income, gross income, personal exemption, credit for dependents, and optional tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Gross income classes and money figures in thousands of dollars]

Gross income classes	Separate returns of husbands and wives ¹⁷						
	Men ¹⁸						Optional tax
	Number of returns	Sources of income		Gross income	Personal exemption ^a	Credit for dependents	
		Salaries, wages, etc.	Dividends, interest, etc.				
Taxable returns:							
Under 0.75 (est.)	2,863	2,505	41	2,546	2,147	-----	27
0.75 under 1 (est.)	12,668	15,965	262	16,227	9,501	276	520
1 under 1.5 (est.)	33,389	58,697	537	59,234	25,042	1,728	2,568
1.5 under 2 (est.)	39,752	87,738	879	88,618	29,814	3,540	4,501
2 under 2.5 (est.)	22,096	59,187	884	60,071	16,572	2,829	3,368
Total	110,768	224,092	2,603	226,696	83,076	8,373	10,984
Notaxable returns:							
Under 0.75 (est.)	917	437	67	504	688	91	-----
0.75 under 1 (est.)	678	585	6	591	509	245	-----
1 under 1.5 (est.)	1,566	1,947	30	1,977	1,175	778	-----
1.5 under 2 (est.)	8,715	14,921	141	15,063	6,536	8,865	-----
2 under 2.5 (est.)	3,701	7,919	93	8,013	2,770	4,629	-----
2.5 under 3 (est.)	753	2,023	24	2,047	565	1,296	-----
Total	16,330	27,833	361	28,194	12,248	15,905	-----
Grand total	127,098	251,925	2,965	254,890	95,324	24,278	10,984

Gross income classes	Separate returns of husbands and wives ¹⁷ —Continued						
	Women ¹⁸						Optional tax
	Number of returns	Sources of income		Gross income	Personal exemption ^a	Credit for dependents	
		Salaries, wages, etc.	Dividends, interest, etc.				
Taxable returns:							
Under 0.75 (est.)	10,157	16,327	618	16,944	14,368	-----	181
0.75 under 1 (est.)	59,194	72,466	1,577	74,043	44,396	558	2,345
1 under 1.5 (est.)	33,947	55,501	2,138	57,639	25,460	1,004	2,590
1.5 under 2 (est.)	10,931	21,796	2,265	24,061	8,198	470	1,288
2 under 2.5 (est.)	3,677	8,635	1,368	10,003	2,758	292	591
Total	126,906	174,725	7,966	182,691	95,180	2,324	6,996
Notaxable returns:							
Under 0.75 (est.)	3,009	1,307	279	1,586	2,257	41	-----
0.75 under 1 (est.)	1,511	1,301	27	1,328	1,133	568	-----
1 under 1.5 (est.)	1,580	1,754	45	1,799	1,185	813	-----
1.5 under 2 (est.)	397	632	38	670	298	377	-----
2 under 2.5 (est.)	74	157	-----	157	56	109	-----
2.5 under 3 (est.)	22	55	-----	55	17	53	-----
Total	6,593	5,208	388	5,596	4,945	1,961	-----
Grand total	133,499	179,933	8,354	188,287	100,124	4,285	6,996

For footnotes, see pp. 205-206.

TABLE 13.—Individual returns, Form 1040A, 1941, with gross income not more than \$3,000, by gross income classes and by sex and family relationship: Number of returns, sources of income, gross income, personal exemption, credit for dependents, and optional tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Gross income classes and money figures in thousands of dollars]

Gross income classes	Community property returns ¹⁷						
	Men ¹⁸						
	Number of returns	Sources of income		Gross income	Personal exemption ⁶	Credit for dependents	Optional tax
		Salaries, wages, etc.	Dividends, interest, etc.				
Taxable returns:							
Under 0.75 (est.)	197	168	18	185	148		3
0.75 under 1 (est.)	579	710	43	754	434	33	23
1 under 1.5 (est.)	7,640	12,843	309	13,152	5,730	888	538
1.5 under 2 (est.)	3,880	8,216	390	8,606	2,910	585	429
2 under 2.5 (est.)	1,993	4,809	505	5,404	1,495	338	303
2.5 under 3 (est.)							
Total	14,289	26,836	1,265	28,101	10,717	1,844	1,296
Nontaxable returns:							
Under 0.75 (est.)	37	19		19	28		
0.75 under 1 (est.)	63	59		59	47	21	
1 under 1.5 (est.)	19	25		25	14	15	
1.5 under 2 (est.)	41	62		62	31	33	
2 under 2.5 (est.)							
2.5 under 3 (est.)							
Total	160	165		165	120	69	
Grand total	14,449	27,001	1,265	28,266	10,837	1,913	1,296

Gross income classes	Community property returns ¹⁷ —Continued						
	Women ¹⁸						
	Number of returns	Sources of income		Gross income	Personal exemption ⁶	Credit for dependents	Optional tax
		Salaries, wages, etc.	Dividends, interest, etc.				
Taxable returns:							
Under 0.75 (est.)	236	207	18	225	177		4
0.75 under 1 (est.)	640	758	78	835	480	11	28
1 under 1.5 (est.)	7,797	13,055	342	13,396	5,848	387	594
1.5 under 2 (est.)	3,956	8,383	358	8,740	2,967	214	470
2 under 2.5 (est.)	2,012	5,134	361	5,495	1,509	142	327
2.5 under 3 (est.)							
Total	14,641	27,536	1,156	28,692	10,981	754	1,423
Nontaxable returns:							
Under 0.75 (est.)	15	10		10	11		
0.75 under 1 (est.)	44	42		42	33	18	
1 under 1.5 (est.)	44	36	14	50	33	18	
1.5 under 2 (est.)							
2 under 2.5 (est.)							
2.5 under 3 (est.)							
Total	103	89	14	103	77	35	
Grand total	14,744	27,625	1,170	28,795	11,058	789	1,423

For footnotes, see pp. 205-206.

TABLE 13.—Individual returns, Form 1040A, 1941, with gross income not more than \$3,000, by gross income classes and by sex and family relationship: Number of returns, sources of income, gross income, personal exemption, credit for dependents, and optional tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Gross income classes and money figures in thousands of dollars]

Gross income classes	Heads of families ¹⁹						
	Single men and married men not living with wives						
	Number of returns	Sources of income		Gross income	Personal exemption ⁶	Credit for dependents	Optional tax
		Salaries, wages, etc.	Dividends, interest, etc.				
Taxable returns:							
Under 0.75 (est.)							
0.75 under 1 (est.)							
1 under 1.5 (est.)							
1.5 under 2 (est.)	76,270	130,900	1,821	132,721	114,405	3,814	1,181
2 under 2.5 (est.)	66,968	147,183	1,874	149,057	100,452	10,666	2,973
2.5 under 3 (est.)	35,253	94,543	1,561	96,104	52,880	6,965	2,962
Total	178,491	372,626	5,257	377,883	267,737	21,444	7,116
Nontaxable returns:							
Under 0.75 (est.)	2,783	1,295	175	1,470	4,175	834	
0.75 under 1 (est.)	63,109	55,600	947	56,547	94,664	19,157	
1 under 1.5 (est.)	244,057	302,450	4,781	307,230	366,086	67,293	
1.5 under 2 (est.)	123,692	208,566	2,123	211,689	185,538	83,614	
2 under 2.5 (est.)	42,762	92,363	995	93,358	64,143	49,400	
2.5 under 3 (est.)	7,779	20,639	292	20,931	11,069	12,406	
Total	484,182	681,913	9,312	691,225	726,273	232,705	
Grand total	662,673	1,054,539	14,569	1,069,109	994,010	254,149	7,116

Gross income classes	Heads of families ¹⁹ —Continued						
	Single women and married women not living with husbands						
	Number of returns	Sources of income		Gross income	Personal exemption ⁶	Credit for dependents	Optional tax
		Salaries, wages, etc.	Dividends, interest, etc.				
Taxable returns:							
Under 0.75 (est.)							
0.75 under 1 (est.)							
1 under 1.5 (est.)							
1.5 under 2 (est.)	30,996	50,553	2,218	52,772	46,494	991	437
2 under 2.5 (est.)	15,179	31,585	2,027	33,612	22,769	1,677	726
2.5 under 3 (est.)	6,360	15,701	1,566	17,267	9,540	649	579
Total	52,535	97,839	5,812	103,652	78,803	3,318	1,741
Nontaxable returns:							
Under 0.75 (est.)	2,612	1,236	260	1,496	3,918	698	
0.75 under 1 (est.)	97,254	84,108	2,259	86,367	145,881	26,117	
1 under 1.5 (est.)	227,608	273,308	8,760	282,068	341,412	50,210	
1.5 under 2 (est.)	40,775	64,380	3,223	67,604	61,163	19,712	
2 under 2.5 (est.)	2,379	4,692	417	5,108	3,509	2,333	
2.5 under 3 (est.)	234	460	173	634	359	359	
Total	370,862	428,185	15,092	443,277	556,293	99,329	
Grand total	423,397	526,024	20,905	546,929	635,096	102,647	1,741

For footnotes, see pp. 205-206.

TABLE 13.—Individual returns, Form 1040A, 1941, with gross income not more than \$3,000, by gross income classes and by sex and family relationship: Number of returns, sources of income, gross income, personal exemption, credit for dependents, and optional tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Gross income classes and money figures in thousands of dollars]

Gross income classes	Not heads of families						
	Single men and married men not living with wives						
	Number of returns	Sources of income		Gross income	Personal exemption ^a	Credit for dependents	Optional tax
		Salaries, wages, etc.	Dividends, interest, etc.				
Taxable returns:							
Under 0.75 (est.)	433,524	371,237	10,061	381,297	325,143	106	3,829
0.75 under 1 (est.)	910,487	1,110,286	20,511	1,130,799	682,865	10,573	35,248
1 under 1.5 (est.)	672,374	1,144,164	17,063	1,161,227	504,281	16,533	53,258
1.5 under 2 (est.)	350,752	761,374	13,181	774,554	263,064	12,378	41,922
2 under 2.5 (est.)	136,112	357,338	12,551	369,889	102,084	6,014	22,224
Total	2,503,249	3,744,400	73,366	3,817,766	1,877,437	45,604	156,481
Nontaxable returns:							
Under 0.75 (est.)	49,415	24,499	2,505	27,003	37,061	566	-----
0.75 under 1 (est.)	35,124	30,410	381	30,791	26,343	14,098	-----
1 under 1.5 (est.)	46,470	53,300	555	53,855	34,853	28,504	-----
1.5 under 2 (est.)	12,681	21,053	149	21,202	9,511	14,853	-----
2 under 2.5 (est.)	2,379	5,177	25	5,202	1,799	3,917	-----
2.5 under 3 (est.)	417	1,097	21	1,118	313	994	-----
Total	146,486	135,536	3,635	139,171	109,880	*63,532	-----
Grand total	2,649,735	3,879,936	77,001	3,956,937	1,987,316	109,136	156,481

Gross income classes	Not heads of families—Continued						
	Single women and married women not living with husbands						
	Number of returns	Sources of income		Gross income	Personal exemption ^a	Credit for dependents	Optional tax
		Salaries, wages, etc.	Dividends, interest, etc.				
Taxable returns:							
Under 0.75 (est.)	438,426	367,644	15,655	383,299	328,820	103	3,683
0.75 under 1 (est.)	644,107	756,463	30,489	786,951	483,080	5,964	23,917
1 under 1.5 (est.)	257,451	411,492	24,605	436,096	193,088	4,732	19,827
1.5 under 2 (est.)	79,511	158,716	16,570	175,286	59,633	1,527	9,611
2 under 2.5 (est.)	31,587	73,518	11,794	85,313	23,690	708	5,190
Total	1,451,082	1,767,833	99,113	1,866,945	1,088,312	13,034	62,228
Nontaxable returns:							
Under 0.75 (est.)	24,721	9,994	3,271	13,265	18,541	353	-----
0.75 under 1 (est.)	52,299	44,601	993	45,594	39,224	21,718	-----
1 under 1.5 (est.)	36,291	39,482	982	40,464	27,216	18,945	-----
1.5 under 2 (est.)	1,561	2,451	74	2,525	1,171	1,475	-----
2 under 2.5 (est.)	165	370	3	373	124	208	-----
2.5 under 3 (est.)	20	49	1	50	15	40	-----
Total	115,057	96,947	5,323	102,271	86,293	42,738	-----
Grand total	1,566,139	1,864,780	104,436	1,969,216	1,174,604	55,772	62,228

For footnotes, see pp. 205-206.

Footnotes for basic tables 1-13, pages 72-204

(Facsimiles for Forms 1040, 1040A, and 1041, to which references are made, appear on pp. 304-319)

¹ Total tax is the aggregate of normal tax, surtax, alternative tax (including that reported on 297 individual returns with no net income due to net long-term capital loss), defense tax, and the optional tax reported on Form 1040A, paid in lieu of normal tax and surtax.

² For taxable fiduciary returns, the net income used for classification and tabulation is the net income taxable to the fiduciary, that is, after deducting the amount distributable to beneficiaries (item 17, p. 1, Form 1041). Data for taxable fiduciary returns include those for estates and trusts, incorrectly filed on Form 1040, but which have net income taxable to the fiduciary. In tabulating data from these taxable returns, incorrectly filed on Form 1040, an adjustment is made whereby the "Amount distributable to beneficiaries" (if any) is removed from deductions and tabulated as such in basic tables 7 and 7-B.

³ Total deductions equal or exceed total income. An alternative tax is reported on 297 individual returns with no net income due to net long-term capital loss. On such returns the combined normal tax and surtax computed on ordinary net income exceeds 30 percent of the net long-term capital loss. The distribution of taxable and nontaxable returns with no net income is shown by States in basic table 8, and by deficit classes on p. 13.

⁴ Unlike 1940, the 1941 individual return, Form 1040A (optional return), which may be filed if gross income is from certain sources only and is not more than \$3,000, does not provide for the amount of net income. In this report the gross income is tabulated both as total income and as net income.

⁵ Net income is the sum of (1) net income on Form 1040, (2) gross income on Form 1040A, and (3) in tables including fiduciary returns, Form 1041, the net income taxable to the fiduciary.

⁶ For 1941, the personal exemption allowed the head of a family and a married person living with husband or wife for the entire year was reduced from \$2,000 to \$1,500, and that of a single person, a married person not living with husband or wife, and an estate was reduced from \$800 to \$750. A trust is allowed, in lieu of personal exemption, a credit of \$100 against net income. The personal exemption tabulated for individual returns, Form 1040A, is determined from the taxpayer's status indicated on the return.

⁷ On Form 1040A, earned income credit is computed as 10 percent of the gross income.

⁸ Returns with normal tax and surtax are (1) returns with neither net long-term capital gain or loss, and (2) returns with net long-term capital gain or loss, which are subject to normal tax and surtax instead of alternative tax.

⁹ Defense tax is 10 percent of the total income tax before deducting any credit, but not in excess of 10 percent of the amount by which the net income exceeds such income tax. Reported only on returns with taxable year beginning prior to Jan. 1, 1941.

¹⁰ Alternative tax is reported on (1) returns with net long-term capital gain when such alternative tax computed on ordinary net income is less than the combined normal tax and surtax computed on net income including net long-term capital gain, and (2) returns with net long-term capital loss when such alternative tax computed on ordinary net income is greater than the combined normal tax and surtax computed on net income after deducting net long-term capital loss.

¹¹ Personal exemption, credit for dependents, and earned income credit exceed net income. A negligible number of nontaxable individual returns in net income classes of \$5,000 and over are tabulated with taxable returns.

¹² Deficit.

¹³ Net income less deficit.

¹⁴ Not available.

¹⁵ Not computed.

¹⁶ Less than 0.005 percent.

¹⁷ See text, pp. 13-14.

¹⁸ An unequal number of separate returns is the result of (1) use of the sample as the basis for estimating data for returns in net income classes under \$5,000, when the net income of one spouse is under \$5,000 and that of the other spouse is \$5,000 or over, and (2) certain cases in which incomplete or inaccurate answers to question 4, page 2, Form 1040, and incomplete data on the back of Form 1040A, make it impossible to identify the returns as separate returns.

¹⁹ When head of a family only because of dependents for whom taxpayer is entitled to credit, \$400 is allowed for each such dependent except one.

²⁰ Less than \$500.

²¹ Exclude dividends received through partnerships and fiduciaries, and dividends on share accounts in Federal savings and loan associations.

²² Partially tax-exempt interest is that received on certain Government obligations issued prior to Mar. 1, 1941, namely, United States savings bonds and Treasury bonds owned in excess of \$5,000, and obligations of instrumentalities of the United States other than those issued under the Federal Farm Loan Act or that Act as amended; the amount reported includes such interest received through partnerships and fiduciaries.

²³ Partially tax-exempt interest on Government obligations also includes the taxable interest on Government obligations and dividends on share accounts in Federal savings and loan associations, reported on nontaxable returns, Form 1040.

²⁴ Taxable interest on Government obligations is that received on Treasury notes issued on or after Dec. 1, 1940, and on obligations of the United States or any agency or instrumentality thereof, issued on or after Mar. 1, 1941; the amount reported excludes such interest received through partnerships and fiduciaries.

²⁵ Tabulated only from the taxable returns, Form 1040. The amount reported on nontaxable returns, is included in "Partially tax-exempt interest on Government obligations."

²⁶ Dividends on share accounts in Federal savings and loan associations, tabulated separately for the first time, include such dividends received through partnerships and fiduciaries. For 1940, such dividends were reported in "Other income."

²⁷ Annuities are tabulated separately for the first time. In prior years annuities were reported in "Other income."

²⁸ Capital gain or loss is the gain or loss from sales or exchanges of capital assets, i. e., property held by the taxpayer (whether or not connected with his trade or business), but not (1) stock in trade or other property which would properly be included in inventory if on hand at the close of the taxable year, (2) property held primarily for sale to customers in the ordinary course of trade or business, (3) property used in trade or business of a character which is subject to the allowance for depreciation, or (4) an obligation of the United States or any possession thereof, or of a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after Mar. 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue. "Short-term" applies to capital assets held 18 months or less. "Long-term" applies to capital assets held over 18 months. See pp. 17-18 for percent taken into account. Losses from worthless stocks and bonds which are capital assets, are

Footnotes for basic tables 1-13, pages 72-204—Continued

deducted in computing net capital gain or loss. The tabulated amounts include each participant's share of net capital gain or loss to be taken into account from partnerships and common trust funds.

²² Net short-term capital loss of preceding taxable year deducted is the amount deducted under the net short-term loss carry-over provision of the Internal Revenue Code. The amount carried over cannot exceed the net income for the year in which the loss is sustained, and can be deducted only to the extent of the current year net short-term capital gain. The carry-over is restricted to 1 year.

²³ Current year net short-term capital gain before deducting net short-term capital loss of preceding taxable year. This amount would have been reported for computation of net income if the net short-term capital loss of preceding taxable year had not been deductible.

²⁴ Net gain or loss from the sales of property other than capital assets: (1) property used in trade or business of a character which is subject to the allowance for depreciation, and (2) obligations of the United States or any of its possessions, a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after Mar. 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue.

²⁵ Current year business profit or loss. (Net operating loss deduction is reported in "Other deductions.")

²⁶ Partnership profit or loss, as reported on the income tax return of the partner, excludes (1) partially tax-exempt interest on Government obligations, and (2) net gain or loss from sales or exchanges of capital assets, each of which is reported in its respective source of income or deduction, and (3) dividends on share accounts in Federal savings and loan associations which are reported in the schedule for interest on Government obligations but are tabulated separately. In computing partnership profit or loss, charitable contributions are not deductible nor is the net operating loss deduction allowed. However, the pro rata share of contributions and prior year income and losses of the partnership is taken into account by each partner in determining his own contributions and net operating loss deduction, respectively.

²⁷ Income from fiduciaries, as reported on the return of the beneficiary, excludes (1) partially tax-exempt interest on Government obligations, and (2) net gain or loss from sales or exchanges of capital assets received from common trust funds, each of which is reported in its respective source of income or deduction, and (3) dividends on share accounts in Federal savings and loan associations which are reported in the schedule for interest on Government obligations but are tabulated separately. The net operating loss deduction is allowed to estates and trusts generally, and is deducted in computing the net income to be distributed. In the case of a common trust fund, however, this deduction is not allowed, but each participant's share of prior year income or losses of the fund is taken into account in determining his own net operating loss deduction.

²⁸ Unlike 1940, other income excludes annuities and dividends on share accounts in Federal savings and loan associations reported on Form 1040, both of which are tabulated separately.

²⁹ Contributions include each partner's share of the charitable contributions made by the partnership of which he is a member.

³⁰ Such deductions exclude amounts reported in the schedules for (1) income from rents and royalties, and (2) profit or loss from business.

³¹ Losses from fire, storm, shipwreck, or other casualty, or from theft, not compensated for by insurance or otherwise.

³² Other deductions include net operating loss deduction due to a net operating loss for the two preceding taxable years. In tables 7 and 7-B amounts include losses from fire, storm, etc., and bad debts not compensated for by insurance or otherwise, reported on fiduciary returns.

³³ Included in "Other income."

³⁴ Includes dividends, interest, rents, annuities, and royalties, reported on Form 1040A.

³⁵ For returns with net income under \$5,000, the number of returns on which specific sources of income and deductions are reported is available only for "Salaries and other compensation" on Forms 1040 and 1040A, and "Dividends from domestic and foreign corporations" on Forms 1040 and 1041. For returns with net income of \$5,000 and over, the number of returns is available for each specific source of income and deduction and for the information item "Net short-term capital loss of preceding taxable year deducted" reported on Forms 1040 and 1041.

³⁶ The number of returns, Form 1040A, which is not available, is excluded from the totals in this column.

³⁷ The number of returns with net income under \$5,000, which is not available, is excluded from the total in this column. For "Business profit" and "Business loss" these figures are the number of returns on which a business profit or business loss is reported for the computation of net income or deficit. Consequently, because of returns on which data for two or more businesses are reported in the business schedule, these figures do not reflect the number of businesses in which sole proprietors are engaged.

³⁸ Unlike 1940, other income excludes annuities reported on Form 1040 and dividends on share accounts in Federal savings and loan associations reported on Forms 1040 and 1041, both of which are tabulated separately. Other income reported on individual returns, Form 1040A, includes dividends, interest, rents, annuities, and royalties.

³⁹ For nontaxable returns, amounts include taxable interest on Government obligations and dividends on share accounts in Federal savings and loan associations.

⁴⁰ Tabulated with "Partially tax-exempt interest on Government obligations."

⁴¹ Balance income (item 15, p. 1, Form 1041) is the income before deduction of amount distributable to beneficiaries and is the excess of total income over total deductions (items 10 and 14, respectively, p. 1, Form 1041).

⁴² Unlike 1940, other income excludes dividends on share accounts in Federal savings and loan associations, which are tabulated separately.

⁴³ Includes interest on United States savings bonds and Treasury bonds on a principal amount not in excess of \$5,000 which is exempt from both the normal tax and surtax. (Data in table 9, tabulated from line (e), column 3, schedule A, page 2, Form 1040; data in table 10, tabulated from line (e), columns 3 (a) and (b), schedule B, page 2, Form 1041.) Interest received on the principal amount in excess of \$5,000, which is subject to surtax only, is reported in item 4(a), p. 1, Forms 1040 and 1041, and tabulated in the tables of this report showing sources of income, as "Partially tax-exempt interest on Government obligations."

⁴⁴ Interest on obligations of instrumentalities of the United States other than obligations issued under the Federal Farm Loan Act, or such Act as amended, is subject to surtax only. (Data in table 9, tabulated from line (f), column 3, schedule A, p. 2, Form 1040; data in table 10, tabulated from line (f), columns 3 (a) and (b), schedule B, p. 2, Form 1041.) Such interest is reported in item 4(a) page 1, Forms 1040 and 1041, and tabulated in the tables of this report showing sources of income as "Partially tax-exempt interest on Government obligations."

HISTORICAL TABLES

COMPOSITE DATA FOR INDIVIDUAL RETURNS AND TAXABLE FIDUCIARY RETURNS

14. Number of returns, net income, tax, and tax credits, 1913-41.
15. Number of returns, net income, tax, and effective tax rate, by net income classes, 1914-41.
16. Sources of income, deductions, and net income or deficit, 1916-41.
17. Number of returns, net income, and total tax, by States, 1932-41.

TABLE 14.—Individual returns and taxable fiduciary returns, with net income,¹ 1913-41: Number of returns, net income, tax before tax credits, tax credits, and tax; and individual returns with no net income, 1928-41: Number of returns and deficit

[Money figures in thousands of dollars]

Year	Individual returns and taxable fiduciary returns, with net income ¹							Tax before tax credits	
	Number of returns					Net income ²	Normal tax	Surtax	
	Total	Taxable	Non-taxable	Percent of total					
				Taxable	Non-taxable				
1913 ⁷	357,598					3,900,000	12,729	15,525	
1914	357,515					4,000,000	16,559	24,487	
1915	336,652					4,600,000	23,996	43,948	
1916	437,036	362,970	74,066	83	17	6,298,578	51,441	121,946	
1917	3,472,890	2,707,234	765,656	78	22	13,652,383	156,897	433,346	
1918	4,425,114	3,392,863	1,032,251	77	23	15,924,639	470,433	651,289	
1919	5,332,760	4,231,181	1,101,579	79	21	19,859,491	468,105	801,525	
1920	7,259,944	5,518,310	1,741,634	76	24	23,735,629	478,250	596,804	
1921	6,662,176	3,589,985	3,072,191	54	46	19,577,213	308,059	411,327	
1922	6,787,481	3,681,249	3,106,232	54	46	21,336,213	355,410	474,581	
1923	7,698,321	4,270,121	3,428,200	55	45	24,777,466	378,388	464,918	
1924	7,369,788	4,489,698	2,880,090	61	39	25,656,153	257,795	437,541	
1925	4,171,051	2,501,166	1,669,885	60	40	21,894,576	216,360	432,853	
1926	4,138,092	2,470,990	1,667,102	60	40	21,958,506	200,599	448,330	
1927	4,101,547	2,440,941	1,660,606	59	41	22,545,091	215,817	511,731	
1928	4,070,851	2,523,063	1,547,788	61	39	25,226,327	281,895	688,825	
1929	4,044,327	2,458,049	1,586,278	61	39	24,800,736	102,332	582,393	
1930	3,707,509	2,037,645	1,669,804	55	45	18,118,635	129,475	316,816	
1931	3,225,924	1,525,546	1,700,378	47	53	13,604,996	82,302	186,078	
1932	3,877,430	1,936,095	1,941,335	50	50	11,655,909	156,606	239,232	
1933	3,723,558	1,747,740	1,975,818	47	53	11,008,638	104,277	244,307	
1934	4,094,420	1,795,920	2,298,500	44	56	12,796,802	123,261	388,139	
1935	4,575,012	2,110,890	2,464,122	46	54	14,909,812	152,814	504,625	
1936	5,413,499	2,801,108	2,552,391	53	47	19,240,110	330,197	883,820	
1937	6,350,148	3,371,443	2,978,705	53	47	21,238,574	334,550	807,019	
1938	6,203,657	3,048,545	3,155,112	49	51	18,897,374	228,102	258,209	
1939	7,633,199	3,959,297	3,673,902	52	48	23,191,871	286,345	313,518	
1940	14,665,462	7,504,649	7,160,813	51	49	36,588,546	388,950	435,331	
1941	25,854,973	17,587,471	8,267,502	68	32	58,868,025	556,019	1,927,715	

For footnotes, see pp. 236-237.

TABLE 14.—Individual returns and taxable fiduciary returns, with net income,¹ 1913-41: Number of returns, net income, tax before tax credits, tax credits, and tax; and individual returns with no net income, 1928-41: Number of returns and deficit—Continued

[Money figures in thousands of dollars]

Year	Individual returns and taxable fiduciary returns, with net income 1— Continued						Individual returns with no net income 2		
	Tax before tax credits—Con.			Tax credits			Tax 4	Number of re- turns	Deficit
	Alterna- tive tax 3	Tax on capital net gain, 12½ per- cent	Total 4	25 per- cent of tax on earned net in- come 5	12½ per- cent on capital net loss from sale of assets held more than 2 years	Total			
1913 7			28,254				28,254		
1914			41,046				41,046		
1915			67,944				67,944		
1916			173,387				173,387		
1917			795,381				795,381		
1918			1,127,722				1,127,722		
1919			1,269,630				1,269,630		
1920			1,075,054				1,075,054		
1921			719,387				719,387		
1922			861,057				861,057		
1923			1,882,222				1,882,222		
1924			743,939			220,555	964,494		
1925			117,571		9,036	39,673	156,644		
1926			112,510		7,659	32,229	150,398		
1927			134,034		4,322	28,969	162,325		
1928			233,451		6,028	30,943	264,394		
1929			284,654		5,126	39,916	324,570		
1930			65,422		5,378	27,441	92,863		
1931			19,423		10,112	34,998	54,421		
1932			6,039		24,185	41,676	61,899		
1933			16,435		71,915	71,915	148,350		
1934			511,400		50,899	50,899	562,299		
1935			657,439				657,439		
1936			1,214,017				1,214,017		
1937			1,141,569				1,141,569		
1938			765,833				765,833		
1939			928,694				928,694		
1940			1,496,403				1,496,403		
1941			3,907,951				3,907,951		
		279,522							
		328,832							
		543,772							
	1,064,587								

For footnotes, see pp. 236-237.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income,¹ by net income classes: Number of returns, 1914-41; net income, tax, and effective tax rate, 1916-41; also aggregate for individual returns with no net income, 1928-41

[Net income classes and money figures in thousands of dollars]

Net income classes	Number of returns ¹³					
	1914	1915	1916 ¹⁴	1917	1918	1919
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....				1,640,758	1,516,938	1,924,872
1 under 2.....				838,707	1,496,878	1,569,741
2 under 3.....					932,336	1,180,488
3 under 5.....	149,279	127,994	157,149	560,763		
5 under 10.....	127,448	120,402	150,553	270,666	319,356	438,851
10 under 25.....	58,603	60,284	80,880	112,502	116,569	162,485
25 under 50.....	14,676	17,301	23,734	30,391	28,542	37,477
50 under 100.....	5,161	6,847	10,452	12,439	9,996	13,320
100 under 150.....	1,189	1,793	2,900	3,302	2,358	2,983
150 under 300.....	769	1,326	2,437	2,347	1,514	1,864
300 under 500.....	216	376	714	559	382	425
500 under 1,000.....	114	209	376	315	178	189
1,000 and over.....	60	120	206	141	67	65
Total individual and taxable fiduciary returns, with net income.....	357,515	336,652	429,401	3,472,890	4,425,114	5,332,760

Net income classes	Number of returns ¹³					
	1920	1921	1922	1923	1924	1925
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	2,671,950	401,849	402,076	368,502	344,876	98,178
1 under 2.....	2,569,316	2,440,544	2,471,181	2,523,150	2,413,881	1,071,992
2 under 3.....	1,837,116	2,222,031	2,129,898	2,472,641	2,112,993	842,528
3 under 5.....	1,455,442	1,072,146	1,190,115	1,719,625	1,800,900	1,327,683
5 under 10.....	171,830	353,247	391,373	387,842	437,330	503,652
10 under 25.....	38,548	132,344	151,329	170,095	191,216	236,779
25 under 50.....	12,093	28,946	35,478	39,832	47,061	59,721
50 under 100.....	2,191	8,717	12,000	12,452	15,816	20,958
100 under 150.....	1,063	1,367	2,171	2,339	3,065	4,759
150 under 300.....	239	739	1,323	1,301	1,876	3,223
300 under 500.....	123	162	309	327	457	892
500 under 1,000.....	33	63	161	141	242	479
1,000 and over.....		21	67	74	75	207
Total individual and taxable fiduciary returns, with net income.....	7,259,944	6,662,176	6,787,481	7,698,321	7,369,788	4,171,051

Net income classes	Number of returns ¹³					
	1926	1927	1928	1929	1930	1931
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	119,513	126,745	111,123	126,172	150,000	185,391
1 under 2.....	1,045,519	996,098	918,447	903,082	909,155	862,153
2 under 3.....	837,792	855,762	837,781	810,347	767,684	675,019
3 under 5.....	1,240,400	1,209,345	1,192,613	1,172,655	1,070,239	912,630
5 under 10.....	560,549	567,700	628,766	658,039	550,977	417,655
10 under 25.....	246,730	252,079	270,889	271,454	198,762	137,754
25 under 50.....	57,487	60,123	68,048	63,689	40,845	24,308
50 under 100.....	20,520	22,573	27,207	24,073	13,645	7,830
100 under 150.....	4,724	5,261	7,049	6,376	3,111	1,634
150 under 300.....	3,207	3,873	5,678	5,310	2,071	1,056
300 under 500.....	892	1,141	1,756	1,641	552	268
500 under 1,000.....	408	557	933	976	318	149
1,000 and over.....	231	290	511	513	150	77
Total individual and taxable fiduciary returns, with net income.....	4,138,092	4,101,547	4,070,851	4,044,327	3,707,509	3,225,924
Individual returns with no net income ⁶			72,829	92,545	144,867	184,583
Grand total.....	4,138,092	4,101,547	4,143,680	4,136,872	3,852,376	3,410,507

For footnotes, see pp. 236-237.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income,¹ by net income classes: Number of returns, 1914-41; net income, tax, and effective tax rate, 1916-41; also aggregate for individual returns with no net income, 1928-41—Continued

[Net income classes and money figures in thousands of dollars]

Net income classes	Number of returns ¹³					
	1932	1933	1934	1935	1936	1937
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	359,688	397,676	320,400	290,594	277,803	297,143
1 under 2.....	1,489,589	1,480,717	1,608,097	1,777,931	2,111,789	2,524,763
2 under 3.....	967,956	914,198	980,682	1,125,699	1,817,752	1,571,996
3 under 5.....	703,755	599,075	762,536	873,673	1,029,144	1,251,213
5 under 10.....	251,014	229,754	290,824	339,842	440,886	471,171
10 under 25.....	79,210	75,643	102,892	123,564	176,649	173,446
25 under 50.....	18,480	18,423	20,931	26,020	41,137	38,948
50 under 100.....	5,902	6,021	6,093	8,033	13,620	12,318
100 under 150.....	995	1,084	982	1,305	2,606	2,209
150 under 300.....	595	695	690	896	1,544	1,358
300 under 500.....	140	141	116	206	336	312
500 under 1,000.....	86	81	86	109	178	162
1,000 and over.....	20	50	33	41	61	49
Total individual and taxable fiduciary returns, with net income.....	3,877,430	3,723,558	4,094,420	4,575,012	5,413,499	6,350,148
Individual returns with no net income ⁶	206,293	168,449	104,170	94,609	73,272	83,904
Grand total.....	4,083,723	3,892,007	4,198,590	4,669,621	5,486,771	6,434,052

Net income classes	Number of returns ¹³			
	1938	1939	1940	1941
Individual returns and taxable fiduciary returns, with net income: ¹				
Under 3, Optional Form 1040A, not distributed.....				10,252,708
Under 1.....	389,871	374,223	1,941,122	1,976,368
1 under 2.....	2,439,940	3,636,444	5,026,595	5,754,402
2 under 3.....	1,614,082	2,060,540	5,264,891	4,722,477
3 under 5.....	1,172,409	1,468,402	1,652,825	2,199,668
5 under 10.....	415,596	484,608	539,159	636,901
10 under 25.....	140,781	104,707	189,291	243,081
25 under 50.....	26,336	31,992	37,264	49,521
50 under 100.....	7,259	9,272	10,673	14,850
100 under 150.....	1,326	1,618	1,964	2,784
150 under 300.....	766	935	1,131	1,620
300 under 500.....	207	212	267	367
500 under 1,000.....	118	111	128	169
1,000 and over.....	57	45	52	57
Total individual and taxable fiduciary returns with net income.....	6,203,657	7,633,199	14,665,462	25,854,973
Individual returns with no net income ⁶	100,233	82,461	112,697	99,828
Grand total.....	6,303,890	7,715,660	14,778,159	25,954,801

For footnotes, see pp. 236-237.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income,¹ by net income classes: Number of returns, 1914-41; net income, tax, and effective tax rate, 1916-41; also aggregate for individual returns with no net income, 1928-41—Continued

[Net income classes and money figures in thousands of dollars]

Net income classes	Net income ¹³					
	1916	1917	1918	1919	1920	1921
Individual returns and taxable fiduciary returns, with net income: ¹						213,850
Under 1.....						3,620,762
1 under 2.....		2,461,137	2,232,355	2,829,113	4,050,067	5,325,931
2 under 3.....		2,064,977	3,026,825	3,807,286	6,184,543	4,054,891
3 under 5.....	624,069	2,115,863	3,535,219	4,613,264	5,039,607	2,378,759
5 under 10.....	1,037,248	1,827,508	2,145,600	2,954,137	3,068,331	1,958,156
10 under 25.....	1,235,016	1,687,166	1,736,548	2,412,276	2,547,905	979,629
25 under 50.....	822,662	1,042,320	978,043	1,277,365	1,307,785	582,230
50 under 100.....	722,795	840,594	679,721	896,497	810,386	163,521
100 under 150.....	357,355	400,492	284,107	358,393	265,512	145,948
150 under 300.....	505,859	474,652	305,025	371,149	215,139	89,314
300 under 500.....	271,938	209,905	144,545	159,071	89,314	61,343
500 under 1,000.....	250,771	214,631	110,076	128,290	79,963	42,780
1,000 and over.....	464,264	306,836	137,487	152,650	77,078	49,411
Total individual and taxable fiduciary returns, with net income.....	6,298,578	13,652,383	15,924,639	19,859,491	23,735,629	19,577,213

Net income classes	Net income ¹³					
	1922	1923	1924	1925	1926	1927
Individual returns and taxable fiduciary returns, with net income: ¹						72,231
Under 1.....	247,664	252,513	235,452	58,306	67,238	1,645,576
1 under 2.....	3,630,571	3,693,642	3,504,474	1,774,602	1,747,917	2,062,275
2 under 3.....	5,153,497	6,073,444	5,277,147	2,047,970	2,042,903	4,700,816
3 under 5.....	4,500,558	6,469,195	6,827,924	5,236,003	4,872,789	3,895,759
5 under 10.....	2,641,905	2,653,026	2,991,188	3,463,852	3,838,953	3,748,058
10 under 25.....	2,255,872	2,538,079	2,855,397	3,544,898	3,660,622	2,051,771
25 under 50.....	1,208,274	1,350,680	1,599,848	2,032,239	1,954,653	1,535,387
50 under 100.....	805,224	833,898	1,066,784	1,418,948	1,389,339	636,019
100 under 150.....	260,204	280,656	377,645	572,860	570,190	787,270
150 under 300.....	266,814	260,584	374,609	655,300	661,412	431,122
300 under 500.....	116,672	124,669	171,249	339,774	340,214	378,167
500 under 1,000.....	107,671	95,107	158,462	327,368	317,881	600,641
1,000 and over.....	141,387	152,072	155,974	422,457	494,394	
Total individual and taxable fiduciary returns, with net income.....	21,336,213	24,777,466	25,656,153	21,894,576	21,958,506	22,545,091

For footnotes, see pp. 236-237.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income,¹ by net income classes: Number of returns, 1914-41; net income, tax, and effective tax rate, 1916-41; also aggregate for individual returns with no net income, 1928-41—Continued

[Net income classes and money figures in thousands of dollars]

Net income classes	Net income ¹³					
	1928	1929	1930	1931	1932	1933
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	64,535	73,742	86,892	106,622	231,140	264,784
1 under 2.....	1,526,832	1,499,908	1,494,526	1,399,430	2,145,834	2,093,292
2 under 3.....	2,030,901	1,958,595	1,864,162	1,641,594	2,437,251	2,295,586
3 under 5.....	4,648,098	4,572,596	4,151,067	3,515,716	2,507,015	2,207,458
5 under 10.....	4,282,520	4,481,576	3,723,763	2,807,001	1,677,030	1,537,875
10 under 25.....	4,037,853	4,025,233	2,922,750	2,006,721	1,160,368	1,112,086
25 under 50.....	2,326,503	2,174,458	1,383,619	820,648	629,639	630,005
50 under 100.....	1,857,878	1,646,476	919,040	528,049	393,206	401,049
100 under 150.....	850,451	770,536	374,171	196,598	119,596	129,159
150 under 300.....	1,157,131	1,087,410	419,016	212,059	118,008	139,215
300 under 500.....	663,900	628,229	207,131	102,186	52,469	54,570
500 under 1,000.....	670,862	669,878	211,693	102,311	57,874	58,700
1,000 and over.....	1,108,863	1,212,099	359,905	166,060	35,240	86,857
Total individual and taxable fiduciary returns, with net income.....	25,226,327	24,800,736	18,118,635	13,604,996	11,655,909	11,008,638
Individual returns with no net income ²	¹⁵ 499,213	¹⁵ 1,025,130	¹⁵ 1,539,452	¹⁵ 1,936,878	¹⁵ 1,480,922	¹⁵ 1,141,331

Net income classes	Net income ¹³					
	1934	1935	1936	1937	1938	1939
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	211,113	198,900	187,113	202,401	259,833	253,911
1 under 2.....	2,277,726	2,534,828	3,011,409	3,592,282	3,430,143	4,327,850
2 under 3.....	2,467,851	2,831,583	3,325,252	3,980,804	4,091,500	5,201,699
3 under 5.....	2,839,348	3,249,107	3,821,708	4,646,905	4,317,709	5,434,218
5 under 10.....	1,952,891	2,283,402	2,977,790	3,170,571	2,783,893	3,241,405
10 under 25.....	1,513,592	1,822,271	2,628,692	2,639,518	2,059,779	2,416,728
25 under 50.....	708,530	882,309	1,400,493	1,319,431	886,308	1,079,972
50 under 100.....	405,976	535,772	913,518	824,261	484,768	617,798
100 under 150.....	117,744	166,379	311,279	272,264	158,413	193,959
150 under 300.....	140,960	179,911	307,930	272,724	164,996	187,482
300 under 500.....	43,832	77,907	124,523	117,477	78,441	81,387
500 under 1,000.....	59,464	73,811	122,762	114,399	81,396	74,090
1,000 and over.....	57,775	73,630	107,641	85,416	110,103	81,370
Total individual and taxable fiduciary returns, with net income.....	12,796,802	14,909,812	19,240,110	21,238,574	18,897,374	23,191,871
Individual returns with no net income ²	¹⁵ 412,859	¹⁵ 381,353	¹⁵ 286,632	¹⁵ 398,518	¹⁵ 354,156	¹⁵ 284,327

Net income classes	Net income ¹³	
	1940	1941
Individual returns and taxable fiduciary returns, with net income: ¹		
Under 3, Optional Form 1040A, not distributed.....		17,531,107
Under 1.....	1,525,260	1,429,168
1 under 2.....	7,361,338	8,872,128
2 under 3.....	12,583,632	11,479,181
3 under 5.....	6,014,768	8,000,997
5 under 10.....	3,604,433	4,286,515
10 under 25.....	2,785,641	3,583,574
25 under 50.....	1,257,086	1,673,403
50 under 100.....	712,495	994,006
100 under 150.....	235,754	333,998
150 under 300.....	326,596	322,432
300 under 500.....	101,756	139,765
500 under 1,000.....	84,224	115,661
1,000 and over.....	95,564	106,091
Total individual and taxable fiduciary returns, with net income.....	36,588,546	58,868,025
Individual returns with no net income ²	¹⁵ 311,385	¹⁵ 292,023

For footnotes, see pp. 236-237.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income,¹ by net income classes: Number of returns, 1914-41; net income, tax, and effective tax rate, 1916-41; also aggregate for individual returns with no net income, 1928-41—Continued

[Net income classes and money figures in thousands of dollars]

Net income classes	Tax ¹³					
	1916	1917	1918	1919	1920	1921
Individual returns and taxable fiduciary returns, with net income: ¹						174
Under 1.....						29,161
1 under 2.....		16,244	26,482	24,096	36,860	20,712
2 under 3.....		9,097	35,415	28,258	45,508	42,744
3 under 5.....	776	18,283	82,929	75,915	83,496	88,871
5 under 10.....	6,301	44,066	93,058	91,538	97,886	126,886
10 under 25.....	11,637	80,695	142,449	164,833	172,259	112,910
25 under 50.....	11,603	76,593	130,241	154,946	154,265	115,712
50 under 100.....	16,299	85,028	147,429	186,358	163,718	52,330
100 under 150.....	12,423	55,766	95,680	118,705	86,588	61,496
150 under 300.....	24,007	86,718	136,156	163,095	92,604	31,860
300 under 500.....	17,951	50,228	79,165	86,031	47,043	25,112
500 under 1,000.....	20,902	59,349	69,834	76,228	45,641	31,420
1,000 and over.....	51,487	109,425	88,885	99,027	49,185	
Total individual and taxable fiduciary returns, with net income.....	173,387	691,493	1,127,722	1,269,630	1,075,054	719,387

Net income classes	Tax ¹³					
	1922	1923	1924	1925	1926	1927
Individual returns and taxable fiduciary returns, with net income: ¹						40
Under 1.....	247	317	146	69	56	1,234
1 under 2.....	27,081	* 18,253	10,432	1,704	1,761	3,970
2 under 3.....	20,730	* 16,606	10,207	3,809	4,217	6,508
3 under 5.....	47,533	* 46,048	26,865	8,326	7,245	20,665
5 under 10.....	70,388	* 54,075	23,828	19,149	20,272	74,226
10 under 25.....	123,576	* 103,109	78,069	74,172	72,465	119,475
25 under 50.....	125,697	103,601	109,360	120,689	112,797	156,675
50 under 100.....	144,093	108,879	136,636	147,843	140,947	87,398
100 under 150.....	71,337	55,719	75,078	79,472	77,900	123,776
150 under 300.....	98,810	62,104	92,481	103,059	103,997	73,750
300 under 500.....	43,488	31,669	45,771	55,722	55,256	64,265
500 under 1,000.....	38,559	25,498	42,585	53,674	53,665	98,657
1,000 and over.....	49,518	35,788	47,207	66,867	81,893	
Total individual and taxable fiduciary returns, with net income.....	861,057	* 661,666	704,265	734,555	732,471	830,639

For footnotes, see pp. 236-237.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income,¹ by net income classes: Number of returns, 1914-41; net income, tax, and effective tax rate, 1916-41; also aggregate for individual returns with no net income, 1928-41—Continued

[Net income classes and money figures in thousands of dollars]

Net income classes	Tax ¹³					
	1928	1929	1930	1931	1932	1933
Individual returns and taxable fiduciary returns, with net income: ¹						97
Under 1.....	60	17	37	24	103	10,345
1 under 2.....	1,550	553	1,269	943	12,254	7,710
2 under 3.....	4,317	1,404	3,310	2,466	9,822	18,397
3 under 5.....	7,475	2,413	5,352	3,832	20,895	35,077
5 under 10.....	22,896	9,551	17,448	12,407	35,615	54,977
10 under 25.....	82,758	59,893	49,561	31,897	50,150	52,355
25 under 50.....	136,568	113,904	72,708	40,096	43,546	57,491
50 under 100.....	194,447	160,814	87,379	44,780	47,150	30,369
100 under 150.....	116,855	99,560	48,749	23,135	24,469	40,412
150 under 300.....	182,514	159,221	62,463	28,793	31,912	17,910
300 under 500.....	113,250	97,336	33,053	15,411	18,554	21,221
500 under 1,000.....	110,424	106,219	34,289	15,457	19,016	27,759
1,000 and over.....	185,140	191,054	61,098	26,886	16,476	
Total individual and taxable fiduciary returns, with net income.....	1,164,254	1,001,938	476,715	246,127	329,962	374,120

Net income classes	Tax ¹³					
	1934	1935	1936	1937	1938	1939
Individual returns and taxable fiduciary returns, with net income: ¹						744
Under 1.....	111	125	331	408	719	21,422
1 under 2.....	8,659	10,058	14,010	17,262	15,202	21,374
2 under 3.....	7,567	9,311	13,988	15,622	13,789	47,424
3 under 5.....	18,349	20,738	32,232	38,852	33,920	83,430
5 under 10.....	43,086	48,728	79,369	83,529	71,654	158,156
10 under 25.....	83,960	103,754	175,613	175,709	120,594	146,937
25 under 50.....	84,907	106,670	191,339	194,507	116,989	146,686
50 under 100.....	84,792	112,816	216,045	179,305	58,224	71,970
100 under 150.....	38,166	54,132	116,156	102,062	69,744	88,234
150 under 300.....	57,995	74,039	147,381	131,060	39,832	44,237
300 under 500.....	20,854	37,245	71,470	67,489	42,353	44,598
500 under 1,000.....	30,745	38,323	78,945	74,156	48,035	53,181
1,000 and over.....	32,211	41,490	77,138	61,457		
Total individual and taxable fiduciary returns, with net income.....	511,400	657,439	1,214,017	1,141,569	765,218	928,394
Individual returns with no net income ²					615	300
Grand total.....	511,400	657,439	1,214,017	1,141,569	765,833	928,694

Net income classes	Tax ¹³	
	1940	1941
Individual returns and taxable fiduciary returns, with net income: ¹		
Under 3, Optional Form 1040A, not distributed.....		328,479
Under 1.....	2,115	11,308
1 under 2.....	57,727	140,676
2 under 3.....	49,826	298,698
3 under 5.....	78,830	408,916
5 under 10.....	119,541	406,498
10 under 25.....	253,227	683,247
25 under 50.....	270,956	574,217
50 under 100.....	251,414	462,842
100 under 150.....	110,629	181,958
150 under 300.....	122,832	187,259
300 under 500.....	61,041	83,779
500 under 1,000.....	51,173	71,991
1,000 and over.....	66,619	65,756
Total individual and taxable fiduciary returns, with net income.....	1,495,930	3,905,625
Individual returns with no net income ²	473	2,320
Grand total.....	1,496,403	3,907,951

For footnotes, see pp. 236-237.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income,¹ by net income classes: Number of returns, 1914-41; net income, tax, and effective tax rate, 1916-41; also aggregate for individual returns with no net income, 1928-41—Continued

[Net income classes and money figures in thousands of dollars]									
Net income classes	Effective tax rate (percent) ¹²								
	1916	1917	1918	1919	1920	1921	1922	1923	1924
Individual returns and taxable fiduciary returns, with net income: ¹									
Under 1.....						0.08	0.10	0.13	0.06
1 under 2.....		0.66	1.19	0.87	0.91	.81	.75	.49	.29
2 under 3.....		.44	.98	.74	.74	.39	.40	.27	.19
3 under 5.....	0.12	.86	2.35	1.68	1.66	1.05	1.06	.71	.39
5 under 10.....	.61	2.41	4.34	3.10	3.19	2.90	2.66	2.04	.96
10 under 25.....	.94	4.78	8.20	6.83	6.76	6.48	5.48	4.06	2.73
25 under 50.....	1.41	7.34	13.32	12.13	11.80	11.53	10.40	7.67	6.84
50 under 100.....	2.25	10.04	21.09	20.79	20.20	19.87	17.89	13.06	12.81
100 under 150.....	3.48	13.92	33.68	33.12	32.61	32.00	27.42	19.85	20.04
150 under 300.....	4.75	18.27	44.64	43.94	43.04	42.14	37.03	23.83	24.69
300 under 500.....	6.60	23.93	54.77	54.08	52.67	51.94	37.27	25.42	26.73
500 under 1,000.....	8.14	27.63	58.65	59.42	57.08	58.70	35.81	26.81	26.87
1,000 and over.....	11.09	35.65	64.65	64.87	63.81	63.59	35.02	23.53	30.27
Total individual and taxable fiduciary returns, with net income.....	2.75	5.06	7.08	6.39	4.53	3.67	4.04	2.67	2.74
Net income classes	Effective tax rate (percent) ¹³								
	1925	1926	1927	1928	1929	1930	1931	1932	1933
Individual returns and taxable fiduciary returns, with net income: ¹									
Under 1.....	0.12	0.08	0.06	0.09	0.02	0.04	0.02	0.04	0.04
1 under 2.....	.10	.10	.07	.10	.04	.08	.07	.57	.49
2 under 3.....	.19	.21	.19	.21	.07	.18	.15	.40	.34
3 under 5.....	.16	.15	.14	.16	.05	.13	.11	.80	.83
5 under 10.....	.55	.52	.53	.53	.21	.47	.44	2.12	2.28
10 under 25.....	2.09	1.98	1.98	2.05	1.49	1.70	1.59	4.32	4.94
25 under 50.....	5.94	5.77	5.82	5.87	5.24	5.25	4.89	6.92	8.31
50 under 100.....	10.42	10.14	10.20	10.47	9.77	9.51	8.48	11.99	14.34
100 under 150.....	13.87	13.66	13.74	13.74	12.92	13.03	11.77	20.41	23.51
150 under 300.....	15.73	15.72	15.72	15.77	14.64	14.91	13.58	27.04	29.03
300 under 500.....	16.40	16.24	17.11	17.06	15.49	15.96	15.08	35.36	32.82
500 under 1,000.....	16.39	16.88	16.99	17.35	15.86	16.20	15.11	32.86	37.43
1,000 and over.....	15.83	16.56	16.42	16.70	15.76	16.98	16.19	46.75	31.96
Total individual and taxable fiduciary returns, with net income.....	3.35	3.33	3.68	4.62	4.04	2.63	1.81	2.83	3.40
Net income classes	Effective tax rate (percent) ¹³								
	1934	1935	1936	1937	1938	1939	1940	1941	
Individual returns and taxable fiduciary returns, with net income: ¹									
Under 3, Optional Form 1040A, not distributed.....								1.87	
Under 1.....	0.05	0.06	0.18	0.23	0.28	0.29	0.14	.79	
1 under 2.....	.38	.40	.47	.48	.44	.49	.78	1.59	
2 under 3.....	.31	.33	.42	.39	.34	.41	.40	2.60	
3 under 5.....	.65	.64	.84	.84	.79	.87	1.31	5.11	
5 under 10.....	2.21	2.13	2.67	2.63	2.57	2.57	3.32	9.48	
10 under 25.....	5.55	5.69	6.68	6.66	6.51	6.54	9.09	19.07	
25 under 50.....	11.98	12.09	13.66	13.60	13.60	13.61	21.55	34.31	
50 under 100.....	20.89	21.06	23.65	23.60	24.13	23.74	35.29	46.56	
100 under 150.....	32.41	32.54	37.32	37.49	36.75	37.11	46.93	54.48	
150 under 300.....	41.14	41.15	47.86	48.06	45.00	47.06	54.21	58.08	
300 under 500.....	47.58	47.81	57.40	57.45	50.78	54.35	59.99	59.94	
500 under 1,000.....	51.70	51.92	64.31	64.82	52.03	60.19	60.76	62.24	
1,000 and over.....	55.75	56.36	71.66	71.95	43.63	65.36	69.71	61.98	
Total individual and taxable fiduciary returns, with net income.....	4.00	4.41	6.31	5.37	4.05	4.00	4.09	6.63	

For footnotes, see pp. 236-237.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income,¹ 1916-41, and individual returns with no net income 1928-41; Part I, all returns; Part II, returns with net income of \$5,000 and over: Sources of income, deductions, and net income or deficit

PART I—ALL RETURNS						
[Money figures in thousands of dollars]						
Distribution	1916	1917 ¹⁴	1918	1919	1920	1921
Income: ¹⁷						
Salaries, wages, commissions, etc. ¹⁸	1,851,277	3,648,438	8,267,392	10,755,693	*15,322,873	13,813,169
Business profit.....		2,865,413	3,124,355	3,877,550	* 3,215,555	2,366,319
Partnership profit ¹⁹		775,087	1,214,914	1,831,430	* 1,706,229	1,341,186
Profit from sale of real estate, stocks, bonds, etc.....	432,637,475					
Rents and royalties.....		318,171	291,186	999,364	1,020,543	462,859
Dividends received ²⁰	643,803	684,343	975,680	1,019,094	1,047,424	1,177,958
Income from fiduciaries ²¹	2,136,469	2,848,842	2,468,749	2,453,775	2,735,846	2,476,052
Partially tax-exempt interest on Government obligations ²²		(²⁴)	(²⁴)	(²⁴)	(²⁴)	(²⁴)
Interest and other income ²³				63,377	61,550	46,994
Total income.....	701,084	936,715	1,403,486	1,437,402	* 1,580,250	1,643,344
Deductions: ¹⁷						
Net loss from sale of real estate, stocks, bonds, etc.....	(²⁵)	(²⁵)	(²⁵)	(²⁵)	(²⁵)	(²⁵)
Net loss from business.....	(²⁵)	(²⁵)	(²⁵)	(²⁵)	(²⁵)	(²⁵)
Net loss from partnership.....	(²⁵)	(²⁵)	(²⁵)	(²⁵)	(²⁵)	(²⁵)
Interest paid.....	(²⁵)	(²⁵)	(²⁵)	(²⁵)	(²⁵)	(²⁵)
Taxes paid.....	(²⁵)	(²⁵)	(²⁵)	(²⁵)	(²⁵)	(²⁵)
Contributions ²⁴		245,080	(²⁵)	(²⁵)	(²⁵)	(²⁵)
Other deductions ²⁵	2,051,324	37,885,763	1,821,122	2,678,194	387,290	3,751,569
Total deductions ²⁵	2,051,324	37,130,843	1,821,122	2,678,194	2,954,641	3,751,569
Net income.....	6,298,578	37,104,666	15,924,639	19,859,491	23,735,629	19,577,213

For footnotes, see pp. 236-237.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income,¹ 1916-41, and individual returns with no net income 1928-41; Part I, all returns; Part II, returns with net income of \$5,000 and over: Sources of income, deductions, and net income or deficit—Continued

PART I.—ALL RETURNS—Continued

[Money figures in thousands of dollars]

Distribution	1922	1923 ^a	1924	1925	1926	1927
Income: ¹⁷						
Salaries, wages, commissions, etc. ¹⁸	13,683,993	14,195,356	13,617,663	9,742,160	9,994,315	10,218,450
Business profit.....	2,839,771	4,722,766	4,755,493	3,688,804	3,572,895	3,287,421
Partnership profit ¹⁹	1,427,127	1,676,409	1,810,014	1,827,025	1,732,581	1,755,145
Profit from sale of real estate, stocks, bonds, etc., other than taxed as capital net gain.....	742,104	863,107	1,124,566	1,991,650	1,465,625	1,813,396
Capital net gain from sales of assets held more than 2 years ²⁰	249,248	305,394	389,148	940,569	912,917	1,091,186
Rents and royalties.....	1,224,929	1,814,126	2,009,716	1,471,332	1,450,760	1,302,276
Dividends received ²¹	2,664,219	3,119,829	3,250,914	3,464,625	4,011,590	4,254,829
Income from fiduciaries ²¹	257,928	329,124	310,144	305,806	333,365	421,481
Partially tax-exempt interest on Government obligations ²²	33,989	43,711	29,645	25,651	36,782	47,479
Other taxable interest.....	1,738,601	2,177,771	2,281,703	1,814,402	1,936,604	1,675,916
Other income ²³						350,981
Total income.....	24,871,908	29,247,593	29,578,997	25,272,035	25,447,436	26,208,561
Deductions: ¹⁷						
Net loss from sales of real estate, stocks, bonds, etc.....	(²⁴)	(²⁴)	(²⁴)	(²⁴)	178,216	227,879
Capital net loss ²⁷	(²⁴)	(²⁴)	(²⁴)	(²⁴)	(²⁴)	(²⁴)
Net loss from business.....	(²⁴)	(²⁴)	(²⁴)	(²⁴)	(²⁴)	(²⁴)
Net loss from partnership.....	(²⁴)	(²⁴)	(²⁴)	(²⁴)	(²⁴)	(²⁴)
Interest paid.....	(²⁴)	(²⁴)	(²⁴)	(²⁴)	(²⁴)	(²⁴)
Taxes paid.....	425,218	534,797	533,168	441,590	484,205	507,705
Contributions ²⁴	3,110,478	3,935,330	3,389,675	2,935,868	2,826,509	2,927,886
Other deductions ²⁵						
Total deductions ²⁶	3,535,696	4,470,127	3,922,843	3,377,458	3,488,930	3,663,470
Net income.....	21,336,213	24,777,466	25,656,153	21,894,576	21,958,506	22,545,091

For footnotes, see pp. 236-237.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income,¹ 1916-41, and individual returns with no net income 1928-41; Part I, all returns; Part II, returns with net income of \$5,000 and over: Sources of income, deductions, and net income or deficit—Continued

PART I.—ALL RETURNS—Continued

[Money figures in thousands of dollars]

Distribution	1928		1929		1930	
	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income ¹	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income
Income: ¹⁷						
Salaries, wages, commissions, etc. ¹⁸	10,862,331	82,193	11,173,068	199,654	9,921,952	283,727
Business profit.....	3,243,955	32,811	3,327,989	58,413	2,628,057	69,697
Partnership profit ¹⁹	1,929,520	16,631	1,846,431	49,533	1,089,646	57,260
Profit from sales of real estate, stocks, bonds, etc., other than taxed as capital net gain.....	2,928,142	53,584	2,335,898	85,265	636,738	
Capital net gain from sales of assets held more than 2 years ²⁰	1,879,780	274	2,346,704	1,426	556,392	68,135
Rents and royalties.....	1,164,518	67,071	1,278,757	79,984	974,325	103,460
Dividends received ²¹	4,350,979	88,984	4,783,240	297,726	4,197,304	434,988
Income from fiduciaries ²¹	443,998	17,577	508,221	12,209	429,459	10,843
Partially tax-exempt interest on Government obligations ²²	40,553	1,763	40,184	2,864	38,134	5,738
Other taxable interest.....	1,841,818		1,908,030		1,608,434	
Other income ²³	302,040	59,760	296,235	115,177	239,004	161,536
Total income.....	28,987,634	420,649	29,844,758	902,251	22,319,446	1,204,383
Deductions: ¹⁷						
Net loss from sale of real estate, stocks, bonds, etc.....	171,743	144,561				
Capital net loss ²⁷	(²⁸)	(²⁸)	994,605	828,984	1,232,776	1,307,143
Net loss from business.....	(²⁸)	(²⁸)	(²⁸)	(²⁸)	172,538	570,023
Net loss from partnership.....	(²⁸)	(²⁸)	(²⁸)	(²⁸)		
Interest paid.....	(²⁸)	(²⁸)	(²⁸)	(²⁸)	(²⁸)	(²⁸)
Taxes paid ²⁴	532,886	8,465	527,093	13,016	417,771	31,536
Contributions ²⁴	3,056,679	640,847	3,522,265	919,327	2,377,726	16,630
Other deductions ²⁵						818,503
Total deductions ²⁶	3,761,308	919,862	5,044,023	1,927,381	4,200,811	2,743,835
Net income or deficit.....	25,226,327	¹⁸ 499,213	24,800,736	¹⁸ 1,025,130	18,118,635	¹⁸ 1,539,452

For footnotes, see pp. 236-237.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income,¹ 1916-41, and individual returns with no net income 1928-41; Part I, all returns; Part II, returns with net income of \$5,000 and over: Sources of income, deductions, and net income or deficit—Continued

PART I.—ALL RETURNS—Continued

(Money figures in thousands of dollars)

Distribution	1931		1932		1933	
	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income
Income: ¹⁷						
Salaries, wages, commissions, etc. ¹⁸	8,325,162	305,684	8,136,717	219,716	7,390,356	174,581
Business profit	1,889,759	73,186	1,294,952	54,880	1,402,923	51,137
Partnership profit ¹⁹	729,523	47,764	482,863	28,612	603,725	31,000
Profit from sales of real estate, stocks, bonds, etc., other than taxed as capital net gain	301,664		112,814		419,591	
Capital net gain from sales of assets held more than 2 years ²⁰	169,949	29,573	50,674	20,602	133,616	67,470
Rents and royalties	770,764	117,059	529,989	105,609	447,883	83,675
Dividends received ²¹	3,113,801	485,616	1,972,133	216,544	1,559,046	152,361
Income from fiduciaries ²¹	369,140	29,438	310,949	18,843	276,067	19,846
Partially tax-exempt interest on Government obligations ²²	25,325	5,138	29,188	4,235	31,689	4,420
Other taxable interest	1,337,606	206,302	1,141,799	131,993	961,732	107,904
Other income ²³	235,696		330,602	30,559	167,197	33,423
Total income	17,268,451	1,299,750	14,392,080	831,592	13,393,825	725,817
Deductions: ¹⁷						
Net loss from sale of real estate, stocks, bonds, etc.	1,160,765	1,818,724	375,445	835,280	365,782	773,899
Capital net loss ²⁴					61,985	181,099
Net loss from business	134,685	590,123	112,659	519,340	30,435	68,850
Net loss from partnership ²⁵		(²⁶)	(²⁶)	(²⁶)	507,520	135,232
Interest paid ²⁶	(²⁶)	197,133	(²⁶)	177,758	506,258	171,387
Taxes paid ²⁷	328,300	25,629	304,009	12,651	252,251	29,664
Contributions ²⁸	2,039,705	605,019	1,944,057	767,486	660,956	507,017
Other deductions ²⁹						
Total deductions ³⁰	3,663,455	3,236,628	2,736,171	2,312,514	2,385,187	1,867,148
Net income or deficit	13,604,996	¹⁸ 1,936,878	¹⁹ 11,655,909	²⁰ 1,480,922	11,008,638	²¹ 1,141,331

For footnotes, see pp. 236-237.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income,¹ 1916-41, and individual returns with no net income 1928-41; Part I, all returns; Part II, returns with net income of \$5,000 and over: Sources of income, deductions, and net income or deficit—Continued

PART I.—ALL RETURNS—Continued

(Money figures in thousands of dollars)

Distribution	1934		1935		1936	
	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income
Income: ¹⁷						
Salaries, wages, commissions, etc. ¹⁸	8,600,455	80,415	9,900,578	71,670	11,661,274	57,036
Business profit	1,716,842	30,808	1,855,019	25,688	2,374,258	22,729
Partnership profit ¹⁹	631,915	12,137	739,822	9,514	1,022,288	9,450
Net capital gain ²⁰	211,319	17,746	509,714	20,409	973,706	22,497
Rents and royalties	509,844	59,225	572,060	51,121	685,063	42,091
Dividends received ²¹	1,965,670	75,078	2,234,727	53,608	3,173,844	54,156
Income from fiduciaries ²¹	288,730	8,552	328,978	6,874	826,184	8,738
Partially tax-exempt interest on Government obligations ²²	38,044	2,224	43,820	2,319	43,627	1,322
Other taxable interest	909,231	45,235	900,501	32,985	887,684	22,017
Other income ²³	220,910	12,635	231,286	14,465	240,357	8,493
Total income	15,092,960	344,055	17,316,505	288,653	21,888,373	248,530
Deductions: ¹⁷						
Net loss from business	63,885	130,522	67,453	116,068	79,520	90,070
Net loss from partnership ²⁴	29,004	42,943	23,876	35,601	21,307	28,190
Net capital loss ²⁵	183,762	27,274	145,728	21,616	129,704	14,845
Interest paid ²⁶	517,217	88,538	503,730	67,924	544,869	48,189
Taxes paid ²⁷	341,191	64,143	596,559	48,415	698,609	38,850
Contributions ²⁸	272,822	6,994	305,155	4,998	385,838	3,753
Other deductions ²⁹	688,277	396,499	764,191	375,384	788,416	311,263
Total deductions ³⁰	2,296,158	756,914	2,406,693	670,006	2,648,263	535,161
Net income or deficit	12,796,802	¹⁸ 412,859	14,909,812	¹⁹ 381,353	19,240,110	²⁰ 286,632

For footnotes see pp. 236-237.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income,¹ 1916-41, and individual returns with no net income 1928-41; Part I, all returns; Part II, returns with net income of \$5,000 and over: Sources of income, deductions, and net income or deficit—Continued

PART I.—ALL RETURNS—Continued

[Money figures in thousands of dollars]

Distribution	1937		1938	
	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and taxable fiduciary returns, with net income	Individual returns with no net income
Income: ¹⁷				
Salaries, wages, commissions, etc. ¹⁸	14, 148, 510	57, 386	13, 240, 991	65, 825
Business profit.....	2, 493, 426	23, 421	2, 349, 344	25, 954
Partnership profit ¹⁹	1, 139, 301	10, 885	1, 053, 673	13, 533
Net capital gain: ²⁰				
Short-term.....			152, 108	7, 781
Long-term.....	434, 114	16, 947	324, 795	6, 443
Net gain from sales of property other than capital assets ²⁰			22, 607	1, 526
Rents and royalties.....	758, 444	40, 146	769, 687	41, 601
Dividends received ²⁰	3, 514, 293	60, 440	2, 372, 459	89, 424
Income from fiduciaries ²¹	830, 772	10, 295	645, 258	19, 291
Partially tax-exempt interest on Government obligations ²²	47, 955	1, 563	46, 065	2, 373
Other taxable interest.....	862, 349	21, 343	844, 443	32, 034
Other income ²³	224, 935	7, 968	233, 019	12, 983
Total income.....	24, 454, 099	250, 394	22, 055, 449	318, 769
Deductions: ¹⁷				
Net loss from business.....	97, 940	124, 159	99, 263	142, 717
Net loss from partnership ¹⁹	29, 011	40, 034	30, 662	37, 800
Net capital loss ²⁰	264, 192	28, 695		
Net long-term capital loss ²⁰			395, 779	192, 220
Net loss from sales of property other than capital assets ²⁰			21, 805	21, 427
Interest paid ²³	560, 997	44, 601	509, 093	48, 049
Taxes paid ²³	837, 272	37, 618	816, 381	44, 779
Contributions ²⁴	440, 010	4, 819	407, 419	6, 590
Other deductions ²⁵	986, 103	278, 886	877, 674	179, 374
Total deductions²⁵.....	3, 215, 525	558, 912	3, 158, 076	672, 925
Net income or deficit.....	21, 238, 574	191, 482	18, 897, 374	145, 844

For footnotes, see pp. 236-237.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income,¹ 1916-41, and individual returns with no net income 1928-41; Part I, all returns; Part II, returns with net income of \$5,000 and over: Sources of income, deductions, and net income or deficit—Continued

PART I.—ALL RETURNS—Continued

[Money figures in thousands of dollars]

Distribution	1939		1940		1941	
	Individual returns and taxable fiduciary returns, with net income	Individual returns with no net income	Individual returns and taxable fiduciary returns, with net income	Individual returns with no net income	Individual returns and taxable fiduciary returns, with net income	Individual returns with no net income
Income: ¹⁷						
Salaries, wages, commissions, etc. ¹⁸	16, 440, 923	49, 677	27, 653, 985	53, 276	47, 082, 403	57, 382
Business profit.....	2, 698, 217	13, 693	4, 156, 570	16, 742	6, 455, 957	18, 861
Partnership profit ¹⁹	1, 246, 633	10, 385	1, 557, 741	10, 259	2, 202, 262	12, 577
Net capital gain: ²⁰						
Short-term:						
Current year net short-term capital gain.....	189, 628	6, 522	187, 408	4, 879	140, 060	4, 501
Net short-term capital loss of preceding taxable year deducted.....	21, 231	371	5, 036	339	3, 977	
Net short-term capital gain included in total income.....	168, 397	6, 152	122, 372	4, 540	136, 083	4, 501
Long-term capital gain.....	229, 458	6, 301	271, 380	4, 642	369, 394	4, 333
Net gain from sales of property other than capital assets ²⁰	28, 504	1, 607	41, 450	2, 373	68, 339	2, 417
Rents and royalties.....	812, 447	34, 218	1, 194, 134	35, 813	1, 738, 897	31, 598
Dividends received ²⁰	2, 801, 988	63, 093	3, 208, 441	68, 537	3, 602, 753	86, 362
Income from fiduciaries ²¹	710, 462	12, 985	768, 037	13, 564	769, 885	14, 548
Interest on Government obligations:						
Partially tax-exempt ²²	51, 740	1, 698	80, 459	1, 260	107, 639	2, 076
Taxable ²²					16, 069	31
Other taxable interest.....	804, 095	22, 148	992, 492	21, 155	987, 812	19, 991
Dividends on share accounts in Federal savings and loan associations.....	(M)	(M)	(M)	(M)	40 5, 057	
Annuities.....	(M)	(M)	(M)	(M)	161, 850	2, 157
Other income ²³	337, 785	6, 733	754, 511	7, 423	747, 437	7, 199
Total income.....	26, 390, 649	228, 690	40, 861, 570	239, 683	64, 541, 837	264, 032
Deductions: ¹⁷						
Net loss from business.....	100, 895	122, 076	132, 165	127, 579	123, 851	104, 033
Net loss from partnership ¹⁹	28, 385	28, 396	29, 050	25, 463	32, 182	24, 173
Net long-term capital loss ²⁰	316, 915	151, 049	386, 181	175, 647	702, 256	203, 166
Net loss from sales of property other than capital assets ²⁰						
Interest paid ²³	27, 349	27, 755	38, 118	33, 087	61, 833	35, 281
Taxes paid ²³	548, 877	33, 804	729, 073	30, 899	931, 678	24, 151
Contributions ²⁴	882, 390	34, 196	1, 255, 834	33, 237	1, 641, 395	30, 329
Losses from fire, storm, etc. ²⁵	404, 789	4, 112	734, 645	5, 347	990, 826	5, 361
Bad debts ²⁵	18, 635	7, 593	30, 518	9, 005	56, 935	12, 639
Other deductions ²⁵	81, 887	45, 107	92, 457	45, 585	123, 312	54, 539
Total deductions ²⁵	698, 657	58, 927	853, 985	65, 219	1, 003, 643	62, 383
Total deductions²⁵.....	3, 198, 778	513, 016	4, 273, 025	550, 968	5, 673, 812	556, 055
Net income or deficit.....	23, 191, 871	177, 674	36, 588, 545	188, 715	58, 868, 025	207, 977

For footnotes, see pp. 236-237.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income,¹ 1916–41, and individual returns with no net income 1928–41; Part I, all returns; Part II, returns with net income of \$5,000 and over: Sources of income, deductions, and net income or deficit—Continued

PART II.—RETURNS WITH NET INCOME OF \$5,000 AND OVER

[Money figures in thousands of dollars]

Distribution	1916	1917	1918	1919	1920	1921
Number of returns.....	272,252	432,662	478,962	657,659	681,562	625,606
Income: ¹⁷						
Salaries, wages, commissions, etc. ¹⁸	1,398,329	1,794,790	2,103,819	2,948,006	3,367,516	2,831,520
Business profit.....	1,062,772	1,148,297	1,743,800	1,398,069	816,040	
Partnership profit ¹⁹	2,386,905	581,708	913,853	1,426,072	1,261,899	903,571
Profit from sales of real estate, stocks, bonds, etc.	217,929	187,406	677,284	623,993	254,456	
Rents and royalties.....	516,742	340,863	386,474	445,701	451,878	420,932
Dividends received ²⁰	2,098,428	2,648,155	2,133,209	2,128,291	2,363,880	1,915,138
Income from fiduciaries ²¹	365,326	(²⁴)	(²⁵)	(²⁵)	(²⁵)	(²⁵)
Partially tax-exempt interest on Government obligations ²²		(²⁴)	(²⁴)	62,571	60,432	40,281
Interest and other income ²³	627,943	822,480	799,186	876,687	847,894	732,697
Total income.....	7,393,672	7,468,702	7,672,243	10,308,411	10,375,561	7,914,635
Deductions: ¹⁷						
Net loss from sales of real estate, stocks, bonds, etc.	(²⁶)	(²⁶)	(²⁶)	(²⁶)	(²⁶)	(²⁶)
Net loss from business.....	(²⁶)	(²⁶)	(²⁶)	(²⁶)	(²⁶)	(²⁶)
Net loss from partnership.....	(²⁶)	(²⁶)	(²⁶)	(²⁶)	(²⁶)	(²⁶)
Interest paid.....	(²⁶)	(²⁶)	(²⁶)	(²⁶)	(²⁶)	(²⁶)
Taxes paid.....		186,907	(²⁶)	(²⁶)	(²⁶)	(²⁶)
Contributions ²⁴		186,907	(²⁶)	(²⁶)	(²⁶)	(²⁶)
Other deductions ²⁵	1,719,764	27 458,297	1,142,003	1,598,583	1,914,150	1,552,857
Total deductions ²⁶	1,719,764	27 645,204	1,142,003	1,598,583	1,914,150	1,552,857
Net income.....	5,673,909	27 6,823,497	6,530,241	8,709,828	8,461,412	6,361,778

For footnotes, see pp. 236–237.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income,¹ 1916–41, and individual returns with no net income 1928–41; Part I, all returns; Part II, returns with net income of \$5,000 and over: Sources of income, deductions, and net income or deficit—Continued

PART II.—RETURNS WITH NET INCOME OF \$5,000 AND OVER—Continued

[Money figures in thousands of dollars]

Distribution	1922	1923 ²	1924	1925	1926	1927
Number of returns.....	594,211	42 614,403	697,138	830,670	894,868	913,697
Income: ¹⁷						
Salaries, wages, commissions, etc. ¹⁸	2,933,454	3,114,006	3,490,916	4,033,811	4,363,395	4,524,276
Business profit.....	1,012,440	1,057,731	1,290,722	1,623,638	1,738,523	1,704,175
Partnership profit ¹⁹	918,183	921,851	1,112,710	1,422,799	1,329,786	1,354,422
Profit from sales of real estate, stocks, bonds, etc., other than taxed as capital net gain	490,794	458,184	770,026	1,723,438	1,224,278	1,511,859
Capital net gain from sales of assets held more than 2 years ²⁰	249,248	305,394	389,148	940,569	912,918	1,081,186
Rents and royalties.....	452,189	497,624	570,427	679,569	689,981	644,302
Dividends received ²¹	2,173,499	2,435,137	2,617,871	3,045,368	3,581,362	3,791,910
Income from fiduciaries ²²	197,189	233,982	206,972	248,163	273,252	329,351
Partially tax-exempt interest on Government obligations ²³	30,962	30,465	29,645	25,651	36,782	47,479
Other taxable interest.....	850,935	864,514	932,324	1,084,120	1,217,681	1,115,925
Other income ²⁴						185,099
Total income.....	9,338,893	9,918,886	11,410,761	14,827,127	15,367,957	16,259,984
Deductions: ¹⁷						
Net loss from sales of real estate, stocks, bonds, etc.	(²⁶)	(²⁶)	(²⁶)	(²⁶)	122,409	136,482
Capital net loss ²⁷	(²⁶)	(²⁶)	(²⁶)	(²⁶)	(²⁶)	(²⁶)
Net loss from business.....	(²⁶)	(²⁶)	(²⁶)	(²⁶)	(²⁶)	(²⁶)
Net loss from partnership.....	(²⁶)	(²⁶)	(²⁶)	(²⁶)	(²⁶)	(²⁶)
Interest paid.....	(²⁶)	(²⁶)	(²⁶)	(²⁶)	(²⁶)	(²⁶)
Taxes paid ²⁸	211,863	238,378	254,072	293,401	326,511	440,974
Contributions ²⁹	1,323,007	1,391,835	1,405,632	1,756,030	1,691,377	353,188
Other deductions ³⁰						1,265,148
Total deductions ³¹	1,534,871	1,630,214	1,659,605	2,049,431	2,140,298	2,195,792
Net income.....	7,804,022	8,288,672	9,751,156	12,777,696	13,227,659	14,064,193

For footnotes, see pp. 236–237.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income,¹ 1916-41, and individual returns with no net income 1928-41; Part I, all returns; Part II, returns with net income of \$5,000 and over: Sources of income, deductions, and net income or deficit—Continued

PART II.—RETURNS WITH NET INCOME OF \$5,000 AND OVER—Continued

[Money figures in thousands of dollars]

Distribution	1928	1929	1930	1931	1932	1933
Number of returns.....	1,010,887	1,032,071	810,431	590,731	356,442	331,892
Income: ¹⁷						
Salaries, wages, commissions, etc. ¹⁸	5,008,286	5,179,041	4,407,606	3,320,028	2,057,254	1,838,646
Business profit.....	1,772,255	1,836,329	1,215,452	766,730	354,488	393,815
Partnership profit ¹⁹	1,683,322	1,497,922	786,931	492,147	284,624	401,931
Profit from sales of real estate, stocks, bonds, etc., other than taxed as capital net gain.....	2,700,557	2,044,058	527,653	196,574	71,643	308,711
Capital net gain from sales of assets held more than 2 years ²⁰	1,879,780	2,346,704	556,392	169,949	50,074	133,616
Rents and royalties.....	637,371	649,124	479,401	306,336	160,244	124,144
Dividends received ²¹	4,009,915	4,247,031	3,708,656	2,583,674	1,540,625	1,199,867
Income from fiduciaries ²¹	364,889	422,076	338,400	280,627	217,610	182,735
Partially tax-exempt interest on Government obligations ²²	40,553	40,184	38,134	25,325	29,188	31,689
Other taxable interest.....	1,230,178	1,257,590	1,018,001	749,345	536,541	422,731
Other income ²³	196,111	190,110	130,191	120,845	67,353	69,656
Total income.....	19,423,216	19,710,168	13,206,817	9,011,681	5,369,646	5,107,539
Deductions: ¹⁷						
Net loss from sales of real estate, stocks, bonds, etc.....	129,865	632,693	947,121	813,503	174,627	152,959
Capital net loss ²⁰	(²⁰)	(²⁰)	105,219	72,125	46,972	26,792
Net loss from business.....	(²⁰)	(²⁰)	105,219	72,125	46,972	15,697
Net loss from partnership ¹⁹	(²⁰)	(²⁰)	105,219	72,125	46,972	15,697
Interest paid ²⁴	866,058	886,187	574,630	373,603	250,844	208,311
Taxes paid ²⁵	475,422	479,100	407,996	294,165	230,543	200,078
Contributions ²⁴	390,923	384,458	286,218	202,979	139,846	111,219
Other deductions ²⁵	604,987	631,836	364,544	313,578	283,046	245,065
Total deductions ²⁶	2,467,255	3,014,274	2,685,728	2,069,948	1,125,878	960,022
Net income.....	16,955,961	16,695,895	10,521,088	6,941,633	4,243,768	4,147,517

For footnotes, see pp. 236-237.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income,¹ 1916-41, and individual returns with no net income 1928-41; Part I, all returns; Part II, returns with net income of \$5,000 and over: Sources of income, deductions, and net income or deficit—Continued

PART II.—RETURNS WITH NET INCOME OF \$5,000 AND OVER—Continued

[Money figures in thousands of dollars]

Distribution	1934	1935	1936	1937	1938
Number of returns.....	422,647	500,115	677,011	705,033	592,446
Income: ¹⁷					
Salaries, wages, commissions, etc. ¹⁸	2,300,256	2,708,879	3,493,623	3,819,979	3,309,286
Business profit.....	568,689	687,467	1,021,608	1,062,875	856,740
Partnership profit ¹⁹	438,066	531,620	791,010	827,058	702,317
Net capital gain: ²⁰					
Short-term.....	160,218	399,918	806,916	325,270	101,822
Long-term.....					282,712
Net gain from sales of property other than capital assets ²⁰					9,953
Rents and royalties.....	165,786	198,210	271,556	324,869	298,349
Dividend received ²¹	1,585,042	1,814,184	2,583,888	2,780,529	1,662,511
Income from fiduciaries ²¹	203,854	232,324	691,024	703,920	503,905
Partially tax-exempt interest on Government obligations ²²	38,044	43,820	43,627	47,955	46,065
Other taxable interest.....	453,480	448,022	445,355	431,923	350,031
Other income ²³	99,226	123,234	108,784	91,931	80,427
Total income.....	6,012,662	7,187,678	10,257,390	10,416,309	8,204,120
Deduction: ¹⁷					
Net loss from business.....	29,753	33,713	45,125	54,680	48,185
Net loss from partnership ¹⁹	15,178	13,113	12,551	16,535	15,377
Net capital loss ²⁰	90,968	68,981	62,828	139,832	246,213
Net long-term capital loss ²⁰					
Net loss from sales of property other than capital assets ²⁰					9,503
Interest paid ²⁴	231,267	240,731	285,260	265,243	209,986
Taxes paid ²⁵	232,490	267,571	353,986	431,620	381,403
Contributions ²⁴	129,650	148,180	202,147	218,614	177,207
Other deductions ²⁵	282,591	319,993	400,864	473,724	318,057
Total deductions ²⁶	1,011,898	1,092,283	1,362,762	1,600,248	1,405,932
Net income.....	5,000,764	6,095,394	8,894,628	8,816,061	6,798,188

For footnotes, see pp. 236-237.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income,¹ 1916-41, and individual returns with no net income 1928-41; Part I, all returns; Part II, returns with net income of \$5,000 and over: Sources of income, deductions, and net income or deficit—Continued

PART II.—RETURNS WITH NET INCOME OF \$5,000 AND OVER—Continued

[Money figures in thousands of dollars]

Distribution	1939	1940	1941
Number of returns.....	693,590	779,929	949,350
Income: ¹⁷			
Salaries, wages, commissions, etc. ¹⁸	3,714,025	4,263,275	5,278,020
Business profit.....	1,071,024	1,289,159	2,054,921
Partnership profit ¹⁹	860,463	1,030,008	1,660,324
Net capital gain: ²⁰			
Short-term:			
Current year net short-term capital gain.....	132,971	84,698	92,055
Net short-term capital loss of preceding taxable year deducted.....	17,687	5,616	3,739
Net short-term capital gain included in total income.....	115,284	81,081	88,316
Long-term capital gain.....	180,434	217,917	299,332
Net gain from sales of property other than capital assets ²⁰	13,421	17,301	27,173
Rents and royalties.....	323,491	361,415	420,282
Dividends received ²¹	2,030,020	2,242,945	2,370,840
Income from fiduciaries ²¹	591,112	639,995	640,848
Interest on Government obligations:			
Partially tax-exempt ²²	51,740	51,695	49,207
Taxable ²³			4,422
Other taxable interest.....	367,806	357,876	345,506
Dividends on share accounts in Federal savings and loan associations.....	(²⁴)	(²⁴)	4,607
Annuities.....	(²⁴)	(²⁴)	31,143
Other income ²⁵	76,672	96,407	159,378
Total income.....	9,395,482	10,649,074	13,434,321
Deductions: ¹⁷			
Net loss from business.....	49,816	55,826	62,047
Net loss from partnership ¹⁹	16,203	14,809	18,775
Net long-term capital loss ²⁰	195,107	240,911	423,039
Net loss from sales of property other than capital assets ²⁰	11,858	14,738	22,004
Interest paid ²¹	222,578	225,629	237,164
Taxes paid ²²	392,102	423,710	473,306
Contributions ²⁴	210,003	241,159	280,803
Losses from fire, storm, etc. ²⁵	8,797	14,322	13,917
Bad debts ²⁵	51,380	52,130	63,537
Other deductions ²⁵	263,446	262,293	284,286
Total deductions ²⁵	1,421,289	1,645,526	1,878,877
Net income.....	7,974,192	9,103,547	11,555,444

For footnotes, see pp. 236-237.

TABLE 17.—Individual returns and taxable fiduciary returns, with net income,¹ 1932-41, by States and Territories: Number of returns, net income, and total tax

Year	Number of returns	Net income ²	Total tax	Number of returns	Net income ²	Total tax
	Alabama			Alaska		
1932.....	20,680	\$54,020,284	\$769,932	(³)	(⁴)	(⁵)
1933.....	19,962	53,673,478	978,404	(³)	(⁴)	(⁵)
1934.....	23,072	60,229,199	1,407,104	(³)	(⁴)	(⁵)
1935.....	26,141	80,443,944	1,701,528	(³)	(⁴)	(⁵)
1936.....	31,712	106,647,588	3,434,836	(³)	(⁴)	(⁵)
1937.....	39,950	130,127,271	4,155,993	(³)	(⁴)	(⁵)
1938.....	39,261	110,163,358	2,715,111	(³)	(⁴)	(⁵)
1939.....	49,243	150,021,429	3,788,876	6,982	\$17,669,165	\$307,789
1940.....	99,990	248,275,665	7,774,296	13,956	31,382,493	552,792
1941.....	209,344	472,167,689	28,322,609	25,702	53,281,390	2,420,476
	Arizona			Arkansas		
1932.....	8,900	\$23,354,960	\$305,405	10,350	\$24,716,119	\$215,937
1933.....	8,588	20,851,766	265,635	11,427	29,306,515	370,043
1934.....	11,378	29,802,959	391,723	13,318	38,885,585	677,515
1935.....	13,941	38,208,031	647,559	14,085	43,351,163	796,832
1936.....	16,842	51,444,492	1,429,247	16,567	61,156,625	2,073,666
1937.....	20,809	62,432,053	1,542,167	18,502	64,054,308	1,934,035
1938.....	20,532	56,563,874	1,048,176	19,720	63,377,344	1,576,934
1939.....	26,073	69,347,814	1,289,618	22,263	75,668,690	1,902,359
1940.....	42,932	101,476,402	2,206,813	40,008	124,786,767	3,502,322
1941.....	76,101	168,460,374	8,939,510	99,264	239,989,987	16,479,669
	California			Colorado		
1932.....	295,650	\$841,047,708	\$21,635,950	30,537	\$82,077,771	\$1,815,932
1933.....	286,580	785,354,006	21,444,162	28,725	74,445,806	1,710,477
1934.....	315,766	968,067,116	33,380,393	31,232	94,502,319	3,281,526
1935.....	367,757	1,172,303,199	42,033,332	33,475	108,379,317	4,057,259
1936.....	436,128	1,494,599,201	76,428,350	40,332	146,498,541	8,934,634
1937.....	510,224	1,677,450,067	74,835,660	45,371	156,162,264	9,010,069
1938.....	526,593	1,585,719,800	60,127,190	42,132	130,642,002	5,783,308
1939.....	631,218	1,892,885,029	60,313,285	55,274	164,977,772	6,133,523
1940.....	1,205,853	2,911,717,553	95,024,023	109,226	266,828,094	9,066,207
1941.....	2,056,686	4,602,199,961	296,062,463	178,629	387,201,985	23,908,638
	Connecticut			Delaware		
1932.....	86,308	\$274,908,669	\$8,155,965	9,822	\$46,026,220	\$4,396,328
1933.....	81,850	257,310,810	8,091,835	9,910	45,536,527	5,042,284
1934.....	91,352	288,693,183	12,325,678	10,620	55,073,452	9,312,466
1935.....	100,898	340,303,213	17,227,337	11,371	64,759,925	11,401,715
1936.....	121,805	439,105,953	35,982,854	13,739	96,694,780	25,638,755
1937.....	145,363	484,984,394	34,890,703	16,836	104,341,692	25,218,817
1938.....	132,395	409,629,026	20,903,630	17,061	85,394,790	14,338,660
1939.....	167,869	527,467,309	27,683,915	20,658	118,686,148	28,063,602
1940.....	331,727	855,451,570	45,538,914	38,422	156,873,599	32,986,944
1941.....	591,604	1,404,359,097	110,590,442	64,330	196,183,131	37,653,615

For footnotes, see pp. 236-237.

TABLE 17.—Individual returns and taxable fiduciary returns, with net income,¹ 1932-41, by States and Territories: Number of returns, net income, and total tax—Continued

Year	Number of returns	Net income *	Total tax	Number of returns	Net income *	Total tax
District of Columbia			Florida			
1932	73,501	\$213,475,879	\$5,115,177	29,303	\$88,451,612	\$2,557,631
1933	69,967	192,795,436	4,625,042	28,775	84,718,099	2,671,623
1934	82,871	234,925,250	5,653,864	32,550	112,102,614	5,597,287
1935	95,271	268,667,106	7,175,849	38,021	144,693,408	8,933,457
1936	106,863	327,467,666	13,290,899	44,048	197,705,207	18,608,221
1937	110,658	329,915,913	11,629,939	52,417	234,630,523	21,286,514
1938	113,869	321,127,649	9,696,058	56,401	218,938,342	16,004,888
1939	115,081	346,904,594	10,655,301	71,614	264,894,771	17,521,019
1940	162,096	428,901,292	16,132,390	139,786	400,773,196	27,896,353
1941	260,954	597,869,705	45,522,994	239,019	603,598,281	54,299,263
Georgia			Hawaii			
1932	31,730	\$92,882,516	\$1,692,080	12,192	\$37,277,185	\$1,101,835
1933	32,229	94,892,882	2,062,780	10,835	34,357,940	1,140,546
1934	38,137	122,612,284	3,104,301	11,252	37,515,719	1,563,069
1935	46,702	150,963,172	4,149,454	13,262	46,901,822	2,396,253
1936	49,512	181,626,423	8,478,922	15,214	58,737,567	4,408,203
1937	56,768	205,053,443	8,370,285	17,894	64,824,869	3,709,136
1938	58,309	194,543,384	6,903,764	19,048	62,683,790	2,631,872
1939	69,914	237,106,692	8,580,794	22,873	73,190,340	2,591,262
1940	129,411	360,653,957	14,632,870	42,952	110,279,004	4,534,185
1941	256,867	604,987,620	41,699,667	99,426	222,662,948	13,355,654
Idaho			Illinois			
1932	5,788	\$13,688,578	\$97,113	286,888	\$872,941,170	\$23,914,230
1933	6,072	14,582,154	130,027	282,360	848,918,593	28,596,559
1934	8,932	23,636,891	281,770	310,456	1,006,927,934	40,398,846
1935	11,005	29,803,013	351,103	345,857	1,171,833,651	51,134,158
1936	14,201	41,692,504	752,433	418,303	1,599,035,105	102,035,920
1937	15,683	43,335,468	693,336	505,050	1,804,785,237	103,228,427
1938	13,245	34,271,316	442,079	498,614	1,626,760,418	69,736,533
1939	16,917	41,982,669	623,249	614,599	1,988,296,321	81,395,696
1940	43,430	83,678,316	1,138,436	1,272,565	3,315,370,138	134,253,501
1941	74,915	152,923,387	5,939,624	2,081,848	4,871,223,964	345,082,116
Indiana			Iowa			
1932	63,722	\$168,607,693	\$3,311,606	42,624	\$109,841,833	\$1,403,991
1933	61,675	161,600,241	3,965,454	40,329	96,835,681	1,441,695
1934	69,623	198,442,985	6,881,939	47,871	119,454,155	2,005,786
1935	82,496	245,979,617	8,487,456	57,788	148,525,910	2,790,513
1936	103,308	332,021,225	15,048,048	67,345	184,118,458	4,840,561
1937	132,218	401,914,365	15,705,078	72,359	196,770,959	4,886,074
1938	122,018	344,430,550	10,242,508	75,514	191,016,764	3,497,739
1939	156,404	448,824,356	14,781,662	95,830	241,287,424	4,695,424
1940	352,182	813,411,986	24,227,069	252,638	477,609,036	8,500,826
1941	683,411	1,472,442,293	76,461,114	432,255	803,532,729	30,208,239

For footnotes, see pp. 236-237.

TABLE 17.—Individual returns and taxable fiduciary returns, with net income,¹ 1932-41, by States and Territories: Number of returns, net income, and total tax—Continued

Year	Number of returns	Net income *	Total tax	Number of returns	Net income *	Total tax
Kansas			Kentucky			
1932	29,643	\$73,547,043	\$1,223,811	32,454	\$89,484,542	\$1,554,630
1933	30,738	71,777,244	1,018,001	32,332	90,753,614	2,024,772
1934	35,600	91,867,863	1,499,250	35,353	107,889,715	2,728,762
1935	39,492	111,404,165	2,041,689	39,763	125,101,178	3,742,279
1936	47,374	145,617,405	3,944,602	45,189	157,007,367	6,531,929
1937	53,182	154,317,290	4,051,195	51,192	168,058,619	5,723,251
1938	52,027	133,806,279	2,667,650	53,701	159,635,556	4,520,952
1939	60,527	157,366,483	2,962,121	64,748	185,600,615	4,904,842
1940	129,473	266,463,951	5,266,453	131,909	321,065,255	9,174,993
1941	255,045	520,240,526	23,909,297	262,107	567,446,015	28,997,704
Louisiana			Maine			
1932	33,974	\$92,164,323	\$1,423,510	20,867	\$62,981,334	\$1,597,284
1933	33,094	86,809,253	1,497,560	19,435	55,819,385	1,865,414
1934	36,871	106,168,279	2,296,812	20,684	63,204,684	2,207,930
1935	40,123	122,582,017	3,065,551	21,826	69,455,451	2,567,514
1936	43,728	160,054,669	8,394,930	25,057	88,859,221	5,181,283
1937	54,619	191,658,737	8,172,372	28,123	95,105,160	5,222,014
1938	59,127	192,257,708	6,512,924	27,001	97,911,961	8,058,579
1939	70,752	228,245,691	7,304,222	32,296	96,704,495	3,669,831
1940	128,202	324,675,957	11,161,532	70,776	157,544,848	5,683,616
1941	230,930	525,798,290	34,083,191	142,610	292,822,027	15,094,835
Maryland			Massachusetts			
1932	83,223	\$265,618,871	\$7,978,435	249,766	\$735,390,899	\$15,619,149
1933	76,409	244,613,015	8,488,451	231,960	682,666,696	19,763,997
1934	84,395	282,624,171	11,040,490	242,728	737,044,841	24,624,216
1935	92,550	316,888,322	12,013,217	257,495	825,327,457	31,804,163
1936	105,673	391,588,573	21,594,419	284,320	988,903,808	58,876,192
1937	133,183	457,051,802	21,500,438	314,390	1,053,822,664	52,381,623
1938	135,800	423,887,924	15,225,066	302,590	868,958,070	28,746,229
1939	161,367	610,644,083	18,564,866	378,791	1,141,825,236	42,412,146
1940	285,629	723,501,295	28,289,655	670,697	1,711,246,877	68,768,051
1941	508,679	1,211,128,298	81,415,112	1,177,672	2,596,823,190	171,174,308
Michigan			Minnesota			
1932	127,515	\$349,800,109	\$8,380,316	61,810	\$173,772,099	\$3,477,895
1933	112,053	293,131,080	6,660,804	59,803	163,750,734	3,817,982
1934	139,329	418,569,373	14,866,008	67,297	196,345,236	5,257,595
1935	178,799	568,269,799	28,319,046	72,258	222,817,905	6,672,968
1936	239,363	862,577,726	60,302,647	86,294	296,978,853	13,676,938
1937	308,486	984,735,767	51,434,533	107,560	321,717,314	11,908,597
1938	275,425	807,129,521	29,511,649	108,506	299,991,730	8,870,398
1939	374,013	1,046,908,614	40,142,387	131,798	364,387,683	11,121,493
1940	762,766	1,953,161,128	78,566,087	303,934	647,369,887	17,743,488
1941	1,371,278	3,369,744,012	220,615,906	510,632	1,044,555,906	51,947,088

For footnotes, see pp. 236-237.

TABLE 17.—Individual returns and taxable fiduciary returns, with net income,¹ 1932-41, by States and Territories: Number of returns, net income, and total tax—Continued

Year	Number of returns	Net income ²	Total tax	Number of returns	Net income ²	Total tax
Mississippi				Missouri		
1932.....	10,548	\$21,584,610	\$133,566	95,808	\$290,701,858	\$6,874,748
1933.....	10,868	24,020,766	271,063	93,308	271,748,278	6,848,926
1934.....	12,507	32,578,332	479,717	98,125	306,041,392	9,353,651
1935.....	13,570	36,878,747	870,027	110,370	358,068,146	12,426,233
1936.....	16,296	54,516,977	1,740,121	130,521	462,884,942	24,210,538
1937.....	17,823	55,807,577	1,542,247	145,457	491,815,453	23,083,037
1938.....	19,881	57,872,070	1,138,139	144,996	452,816,402	18,766,176
1939.....	24,269	73,095,660	1,547,500	168,793	525,689,002	20,422,602
1940.....	47,732	117,402,660	2,843,973	329,338	801,640,942	31,845,090
1941.....	92,262	224,439,070	14,693,419	593,756	1,343,746,540	87,271,056
Montana				Nebraska		
1932.....	10,087	\$28,221,605	\$496,685	25,503	\$66,007,036	\$970,563
1933.....	11,511	29,877,422	403,887	24,939	65,022,543	1,133,297
1934.....	16,825	46,594,430	636,102	26,781	77,236,225	1,438,974
1935.....	19,924	56,719,731	981,165	31,253	93,113,326	1,795,640
1936.....	23,916	68,787,896	1,410,820	36,887	115,137,721	3,222,455
1937.....	30,468	79,583,027	1,228,334	40,629	120,277,461	2,951,028
1938.....	28,037	71,826,749	1,019,928	39,393	111,243,317	2,328,080
1939.....	36,277	94,462,635	1,456,442	47,610	134,125,986	2,711,426
1940.....	65,985	145,148,291	2,474,469	106,211	227,087,232	4,859,798
1941.....	105,770	226,275,606	9,728,989	181,543	361,130,735	15,970,987
Nevada				New Hampshire		
1932.....	4,102	\$10,867,743	\$362,378	15,738	\$43,854,575	\$746,847
1933.....	3,692	9,772,417	380,800	15,458	41,555,501	833,674
1934.....	5,321	15,236,981	528,009	16,785	48,267,423	1,348,492
1935.....	6,441	20,681,384	1,363,651	17,687	51,553,939	1,435,182
1936.....	7,554	27,045,172	2,226,219	19,664	62,819,698	3,059,290
1937.....	8,944	31,633,125	2,439,872	21,641	68,046,171	3,230,495
1938.....	8,987	28,129,319	1,718,719	21,118	59,704,177	1,855,212
1939.....	11,089	34,247,513	1,927,659	26,010	73,902,180	2,625,513
1940.....	20,716	53,239,834	3,193,649	53,634	117,784,805	3,764,102
1941.....	38,911	87,993,929	6,467,669	103,249	205,391,769	10,495,564
New Jersey				New Mexico		
1932.....	217,812	\$689,687,207	\$22,079,975	5,574	\$14,066,467	\$178,605
1933.....	202,190	618,361,894	23,002,182	5,577	14,268,551	165,971
1934.....	210,683	686,065,373	29,121,247	7,647	20,107,880	277,567
1935.....	223,489	737,154,052	34,603,809	9,272	25,399,852	364,772
1936.....	260,328	928,153,400	54,395,019	11,222	34,952,886	799,507
1937.....	297,053	1,001,637,297	51,563,673	13,596	42,469,435	1,141,400
1938.....	302,957	928,770,742	36,805,520	13,726	39,485,826	829,246
1939.....	388,932	1,185,305,336	47,478,736	17,178	49,685,489	1,360,595
1940.....	734,292	1,850,604,062	74,721,669	29,168	71,150,098	2,025,510
1941.....	1,221,792	2,895,068,871	190,564,604	52,018	118,440,224	6,530,142

For footnotes, see pp. 236-237.

TABLE 17.—Individual returns and taxable fiduciary returns, with net income,¹ 1932-41, by States and Territories: Number of returns, net income, and total tax—Continued

Year	Number of returns	Net income ²	Total tax	Number of returns	Net income ²	Total tax
	New York			North Carolina		
1932.....	798,685	\$2,764,354,206	\$109,593,059	25,972	\$76,989,708	\$4,017,702
1933.....	748,054	2,598,890,660	137,414,061	29,462	91,673,065	4,121,232
1934.....	807,818	2,811,720,784	166,789,731	32,305	112,913,710	6,281,451
1935.....	852,076	3,106,263,965	202,071,449	35,813	124,880,237	6,419,410
1936.....	976,939	3,864,452,725	348,087,146	42,075	156,362,462	10,499,380
1937.....	1,070,028	3,875,605,654	296,003,388	48,045	175,495,057	10,582,369
1938.....	1,065,103	3,426,113,310	186,356,667	50,481	163,558,414	7,773,586
1939.....	1,294,244	4,226,671,066	215,922,746	61,019	193,275,116	9,162,604
1940.....	2,180,949	5,864,379,657	323,154,620	128,582	312,865,287	14,021,956
1941.....	3,470,004	8,281,376,432	685,148,832	277,997	604,724,450	39,185,785
	North Dakota			Ohio		
1932.....	8,889	\$18,182,308	\$110,561	188,141	\$556,313,005	\$12,296,627
1933.....	8,359	16,799,800	115,100	181,212	511,694,014	13,237,425
1934.....	9,733	22,351,926	183,955	209,689	631,348,370	19,761,006
1935.....	10,039	23,077,405	191,412	246,888	766,528,630	28,981,842
1936.....	10,809	26,705,284	352,260	308,789	1,078,986,270	58,476,868
1937.....	11,408	28,351,977	353,874	384,077	1,228,084,956	59,702,803
1938.....	11,457	27,446,600	280,185	345,903	1,013,713,152	36,374,856
1939.....	13,958	32,695,345	342,058	442,048	1,315,131,522	48,737,911
1940.....	39,235	75,195,319	754,261	905,162	2,277,910,584	86,651,151
1941.....	88,219	150,679,130	3,703,715	1,691,662	3,895,008,254	242,968,668
	Oklahoma			Oregon		
1932.....	31,832	\$83,367,347	\$1,203,868	25,845	\$60,519,751	\$670,442
1933.....	33,224	89,908,905	1,608,377	27,572	66,190,038	795,893
1934.....	39,279	120,030,049	3,416,992	27,253	71,076,619	1,084,638
1935.....	44,909	139,147,683	3,433,003	33,273	91,305,901	1,625,697
1936.....	51,277	170,786,455	6,632,281	37,778	118,060,934	3,213,027
1937.....	55,323	190,524,308	8,265,541	51,802	144,034,458	3,251,763
1938.....	56,083	170,403,396	5,267,186	53,807	135,376,385	2,423,702
1939.....	65,009	188,767,262	4,886,474	66,478	169,617,600	3,252,522
1940.....	112,417	278,140,347	8,811,931	123,635	275,685,850	6,845,081
1941.....	212,510	476,375,398	28,171,568	232,185	505,238,513	28,219,435
	Pennsylvania			Rhode Island		
1932.....	334,471	\$1,023,234,341	\$39,904,410	30,581	\$101,863,121	\$3,839,178
1933.....	323,960	970,250,517	32,872,779	29,489	92,589,659	3,452,803
1934.....	342,308	1,067,788,870	44,423,725	31,235	104,193,731	5,232,124
1935.....	389,994	1,273,383,247	57,052,818	33,009	113,640,801	6,002,036
1936.....	470,511	1,604,324,714	104,079,166	38,424	141,067,609	10,755,927
1937.....	576,291	1,892,696,555	97,339,290	43,273	151,295,024	10,066,754
1938.....	505,049	1,562,159,923	63,253,811	41,590	122,134,507	5,012,419
1939.....	633,833	1,858,299,904	85,926,395	51,297	156,470,599	7,524,150
1940.....	1,227,243	3,057,110,484	137,957,854	103,271	250,893,802	12,687,863
1941.....	2,229,916	5,076,949,977	338,064,465	203,347	455,710,079	32,164,981

For footnotes, see pp. 236-237.

TABLE 17.—Individual returns and taxable fiduciary returns, with net income,¹ 1932-41, by States and Territories: Number of returns, net income, and total tax—Continued

Year	Number of returns	Net income ²	Total tax	Number of returns	Net income ²	Total tax
	South Carolina			South Dakota		
1932.....	11,902	\$29,080,658	\$312,924	8,356	\$17,956,077	\$137,503
1933.....	12,686	32,131,067	450,922	7,555	16,519,323	188,033
1934.....	14,937	41,023,968	735,471	8,802	20,105,611	225,380
1935.....	16,826	47,010,243	802,720	9,582	24,693,550	345,333
1936.....	19,975	61,786,752	1,653,997	10,724	27,755,966	431,114
1937.....	23,316	70,917,003	2,001,311	11,328	27,870,379	377,107
1938.....	24,097	67,056,883	1,315,342	11,801	28,073,557	331,776
1939.....	29,709	83,913,503	1,855,174	14,526	34,284,574	483,109
1940.....	63,585	142,394,934	3,711,028	38,018	67,425,174	816,372
1941.....	137,616	280,755,314	13,584,385	79,279	138,574,590	3,938,206
	Tennessee			Texas		
1932.....	31,543	\$88,515,162	\$1,699,381	102,966	\$279,533,040	\$5,743,888
1933.....	33,464	93,395,213	1,987,598	105,950	299,577,627	7,160,953
1934.....	37,938	115,788,720	3,596,105	118,980	366,713,839	11,312,971
1935.....	42,341	135,557,076	3,937,433	131,447	439,162,958	19,498,410
1936.....	48,048	173,317,393	7,342,668	156,855	569,444,419	27,265,553
1937.....	58,598	195,529,330	7,507,045	196,415	725,591,822	33,918,373
1938.....	58,132	186,396,193	6,637,134	206,210	691,247,447	28,144,104
1939.....	71,006	228,787,922	8,193,196	237,742	763,069,713	24,570,598
1940.....	138,602	357,704,786	14,290,918	457,136	1,162,277,793	41,051,226
1941.....	262,156	617,697,673	43,140,356	792,947	1,836,788,121	126,046,068
	Utah			Vermont		
1932.....	10,624	*\$27,180,193	\$366,273	10,439	\$27,542,982	\$406,645
1933.....	10,807	26,933,168	349,519	9,375	23,937,326	339,220
1934.....	11,458	32,016,329	468,653	9,824	26,565,697	435,666
1935.....	14,088	39,902,816	686,084	10,903	30,293,579	503,958
1936.....	16,262	50,926,789	1,458,140	12,193	37,146,202	1,195,586
1937.....	19,892	59,614,157	1,619,567	13,874	40,647,118	1,231,377
1938.....	19,278	53,219,070	1,059,037	13,683	36,660,627	777,312
1939.....	23,573	63,010,259	1,180,014	15,893	44,833,737	1,264,806
1940.....	39,460	94,234,638	2,012,409	34,454	74,476,230	2,281,256
1941.....	77,805	170,716,713	7,593,133	58,894	116,618,532	5,457,478
	Virginia			Washington		
1932.....	43,136	\$122,228,476	\$2,220,452	⁴² 56,434	⁴² \$133,697,243	⁴² \$1,557,558
1933.....	42,920	117,634,811	2,399,380	⁴² 54,539	⁴² 131,639,579	⁴² 1,646,568
1934.....	47,814	139,932,355	3,665,810	⁴² 60,151	⁴² 153,639,087	⁴² 2,551,738
1935.....	54,835	171,203,815	5,268,764	⁴² 69,919	⁴² 197,923,584	⁴² 3,868,053
1936.....	62,449	218,974,309	11,790,832	⁴² 88,640	⁴² 259,649,969	⁴² 7,875,628
1937.....	71,645	245,434,150	12,378,744	⁴² 104,386	⁴² 295,685,148	⁴² 8,315,210
1938.....	72,625	228,428,434	7,828,571	⁴² 106,982	⁴² 276,900,100	⁴² 5,167,854
1939.....	90,413	286,121,481	11,040,284	126,577	323,346,938	6,357,209
1940.....	183,289	477,918,446	20,704,365	247,134	545,693,694	12,821,445
1941.....	368,661	866,514,286	56,023,003	465,691	994,896,035	53,073,872

For footnotes, see pp. 236-237.

TABLE 17.—Individual returns and taxable fiduciary returns, with net income,¹ 1932-41, by States and Territories: Number of returns, net income, and total tax—Continued

Year	Number of returns	Net income ¹	Total tax	Number of returns	Net income ¹	Total tax
	West Virginia			Wisconsin		
1932.....	26,872	\$73,659,579	\$928,480	91,557	\$203,833,124	\$3,222,425
1933.....	25,837	69,425,751	1,107,746	89,739	184,154,155	3,106,227
1934.....	30,297	87,992,253	1,674,942	92,826	217,350,901	5,009,731
1935.....	37,224	106,920,022	2,276,187	105,785	258,590,449	5,577,366
1936.....	47,527	145,745,636	5,160,600	124,202	338,051,189	13,615,062
1937.....	59,323	173,671,357	5,203,949	151,820	403,656,499	13,692,844
1938.....	54,014	146,991,478	3,481,769	147,609	355,240,809	9,033,882
1939.....	67,914	183,744,030	4,060,827	175,523	443,387,838	11,533,017
1940.....	125,077	303,720,764	7,578,609	332,382	727,472,132	19,838,907
1941.....	265,409	577,631,443	25,183,453	623,766	1,269,509,271	62,328,249
				Wyoming		
1932.....				6,796	\$16,189,839	\$143,717
1933.....				6,603	16,095,689	452,240
1934.....				7,182	19,035,620	583,601
1935.....				8,739	23,703,202	646,357
1936.....				10,702	30,326,918	1,128,801
1937.....				12,247	35,287,480	1,061,482
1938.....				11,769	31,563,520	476,480
1939.....				13,735	38,025,545	1,161,482
1940.....				28,596	66,439,781	1,584,096
1941.....				48,361	108,132,635	5,723,010

For footnotes, see pp. 236-237.

Footnotes for historical tables, pages 208-235

(Facsimiles of Forms 1040, 1040A, and 1041 for 1941, to which references are made, appear on pages 304-319)

¹ Data for years prior to 1916 secured from annual reports of the Commissioner of Internal Revenue. Information for 1916-36 tabulated from Forms 1040 and 1040A filed for individuals and for estates and trusts, with net income. Information for 1937-41 tabulated from Forms 1040 and 1040A, with net income, filed for individuals; Form 1041 filed for estates and trusts with net income taxable to the fiduciary; and returns for estates and trusts with net income filed (incorrectly) on Forms 1040 except that for 1938 and subsequent years, only the taxable returns are included. Changes in the revenue acts affecting the comparability of statistical data from income tax returns are summarized on pp. 284-295.

² For 1913-15 net income is estimated from the number of returns filed and the average net income for each net income class as shown in the annual reports of the Commissioner of Internal Revenue. For all years the net income on fiduciary returns for estates and trusts is after deduction of amount distributable to beneficiaries. For 1941, gross income reported on returns, Form 1040A is tabulated as net income.

³ Alternative tax is reported on (1) returns with net long-term capital gain when such alternative tax computed on ordinary net income is less than the combined normal tax and surtax computed on net income including net long-term capital gain, and (2) returns with net long-term capital loss when such alternative tax computed on ordinary net income is greater than the combined normal tax and surtax computed on net income after deducting net long-term capital loss. The amounts tabulated include alternative tax on individual returns with no net income.

⁴ Taxes for 1913-15 are receipts for the fiscal year ended June 30 immediately following, as shown in annual reports of the Commissioner of Internal Revenue, which receipts include fines, penalties, additional assessments, etc. For 1913-17, surtax was called "additional tax." Taxes for 1916 and subsequent years are tabulated from returns. Taxes for 1938-41 include alternative tax for returns with net income and returns with no net income; and for 1940 and 1941 (fiscal year returns only) include defense tax.

⁵ For limitation of earned income credit, see p. 294.

⁶ Data for returns with no net income are not available prior to 1928. For 1937 and subsequent years include returns showing total deductions equal to total income. For 1938-41 alternative tax is reported on a negligible number of returns with no net income due to net long-term capital loss. On such returns the combined normal tax and surtax computed on ordinary net income exceeds 30 percent of the net long-term capital loss.

⁷ Returns for 1913 pertain to last 10 months of that year.

⁸ Includes war excess-profits taxes of \$101,249,781 on individual and \$103,887,984 on partnerships.

⁹ Revised:

1920: For revised amounts of certain sources of income for returns with net income under \$5,000, see Statistics of Income for 1935, Part 1, p. 42, note 4.

1923: For revised amount of net income and tax, see Statistics of Income for 1925, pp. 28-29.

1929: For revised amounts of sources of income and deductions for returns with net income under \$5,000, see Statistics of Income for 1934, Part 1, p. 31, note 18.

1930: For revised amounts of other income, total income, contributions, other deductions, and total deductions for returns with net income under \$5,000, see Statistics of Income for 1937, Part 1, page 47, note 25.

1932: For revised amounts of other deductions, total deductions, and net income for returns with net income under \$5,000, see Statistics of Income for 1935, Part 1, page 31, note 6.

¹⁰ Amounts are before 25 percent reduction provided by section 1200(a), Revenue Act of 1924, effective for 1923.

¹¹ The 25 percent reduction provided by section 1200(a), Revenue Act of 1924.

¹² Amount after the 25 percent reduction provided by section 1200(a), Revenue Act of 1924.

¹³ For individual returns with net income under \$5,000, the total number of returns is obtained annually from records of the Internal Revenue Bureau, but the distribution of returns by net income classes, as well as the amounts of net income and tax and their distribution by net income classes, are estimated based on samples for 1918-27 and for 1929, and are in part estimated and in part completely tabulated for 1917, 1928, 1930, and subsequent years. The gross income reported on Form 1040A for 1941 is tabulated as net income.

¹⁴ Exclude 7,635 returns of married women making separate returns from husbands. In 1916 the net income on returns filed separately by husband and wife is combined and the total tabulated as one return. For all other years the returns of married women filed separately are included in their respective income classes regardless of the husband's income.

¹⁵ Deficit.

¹⁶ Excludes data for 1,640,758 returns with net income under \$2,000 showing aggregate net income of \$2,461,137,000.

¹⁷ For 1916, income from the various sources represents gross receipts, the deductions not having been allocated to the various sources but included in aggregate under "Deductions." Beginning with 1917, income from the various sources is the net amount by which the gross receipts exceed deductions as reported in the schedules on the return. Net losses reported under "Income" items on the face of the return are transferred in tabulation to deductions, and are included in the amounts tabulated under specified or other deductions. For returns with net income under \$5,000, the sources of income and deductions are estimated on basis of samples for 1918-27 and for 1929, and in part estimated and in part completely tabulated for 1917, 1928, 1930, and subsequent years. For 1941, the optional Form 1040A does not provide for deductions or net income, therefore gross income is tabulated as net income.

¹⁸ Salaries, wages, etc., reported only on individual returns, include "Professions and vocations" for 1916; wages and salaries of the individual, his wife, or dependent minors derived from business conducted as a sole proprietor prior to 1924; and the taxpayer's earned income from partnership for 1916-26.

¹⁹ Partnership profit for 1918-21 includes income from fiduciaries and income from personal service corporations except dividends and partially tax-exempt interest on Government obligations. Partnership profit excludes partially tax-exempt interest on Government obligations for all years; earned income of the partner (reported in salaries) prior to 1926; dividends on stock of domestic corporations not subject to Federal income taxation for 1932 and 1933; dividends on stock of domestic corporations subject to Federal income taxation prior to 1936; dividends on share accounts in Federal savings and loan associations for 1938-41; and capital net gain or loss when the tax or tax credit is computed at 12½ percent prior to 1934, and all net capital gain or loss for 1938-41.

²⁰ Dividends received include stock dividends for 1916-19; domestic dividends received through personal service corporations for 1918-21; dividends from stock of foreign corporations deriving more than 50 percent of gross income from sources within the United States prior to 1934, and dividends from stock of domestic corporations subject to Federal income taxation prior to 1936, both of which include

Footnotes for historical tables, pages 208-235—Continued

such dividends received through partnerships and fiduciaries. Beginning 1936, dividends include all foreign and domestic dividends except those received through partnerships and fiduciaries and dividends on share accounts in Federal savings and loan associations.

²¹ Income from fiduciaries excludes partially tax-exempt interest on Government obligations for all years; dividends on stock of domestic corporations not subject to Federal income taxation for 1932 and 1933; dividends on stock of domestic corporations subject to Federal income taxation prior to 1936; dividends on share accounts in Federal savings and loan associations for 1938-41; and capital net gain or loss when the tax or the tax credit is computed at 12½ percent prior to 1934, and the net capital gain or loss received from a common trust fund for 1938-41.

²² Partially tax-exempt interest received from United States savings bonds and Treasury bonds owned in excess of \$5,000, and from obligations of instrumentalities of the United States other than those issued under the Federal Farm Loan Act or that Act as amended, all of which were issued prior to Mar. 1, 1941. Such interest includes that received through partnerships and fiduciaries for all years and that received through personal service corporations for 1918-21. For 1941, the partially tax-exempt interest, tabulated in Part I of this table, also includes taxable interest on Government obligations and dividends on share accounts in Federal savings and loan associations, reported on the nontaxable returns, Form 1040.

²³ Other income includes income from fiduciaries for 1917; partially tax-exempt interest on Government obligations for 1917 and 1918; dividends from foreign corporations other than those with more than 50 percent of gross income from sources in the United States, prior to 1934; dividends from all foreign corporations for 1934 and 1935; dividends from domestic corporations not subject to Federal income taxation for 1932-35; dividends on share accounts in Federal savings and loan associations for 1938-40; and dividends, interest, rents, annuities, and royalties, reported on Form 1040A for 1941.

²⁴ Reported on individual returns. Contributions were not an allowable deduction for 1916.

²⁵ Other deductions on returns with net income include the amount distributable to beneficiaries reported on fiduciary returns for estates and trusts for all years.

²⁶ Capital net gain from sales of assets held more than two years (including that received through partnerships and fiduciaries) which was taxed at 12½ percent in lieu of normal tax and surtax for 1922-33.

²⁷ Capital net loss from sales of assets held more than two years, tabulated in other deductions for 1924-28, and in net loss from real estate, stocks and bonds, for 1929-33, is only the amount reported as a deduction in computing net income or deficit except for 1932 and 1933 on the returns with no net income there is included also the capital net loss reported in schedule D.

²⁸ Taxes and interest paid exclude amounts reported in the schedules for business and for rents and royalties. A historical summary of taxes paid for the years 1927-32 and of interest paid for the years 1928-32, for returns with net income of \$5,000 and over, showing separately the amounts reported in general

deductions from total income and that reported in business deductions, is found in Statistics of Income for 1932, table 8-A, p. 80.

²⁹ Net capital gain or loss from sales or exchanges of assets, regardless of time held, after certain percentages depending on the time held and the limitation on capital loss, have been applied. The deduction for net capital loss is limited to \$2,000 for 1934-37. Beginning 1938, short-term applies to assets held 18 months or less and long-term applies to assets held more than 18 months. Net short-term capital loss is not deductible in the current year but is carried forward to the succeeding year in an amount not in excess of the net income for the year in which the loss is sustained and can be deducted only to the extent of the net short-term capital gain in such succeeding year. The net long-term capital loss is deducted from total income for 1938-41. The net capital gain or loss excludes that received through partnerships for 1934-37 and that received through fiduciaries other than common trust funds for 1934-41.

³⁰ Net gain or loss from sales of property used in trade or business of a character which is subject to the allowance for depreciation.

³¹ Taxable interest on Government obligations, received from Treasury notes issued on or after Dec. 1, 1940, and from obligations of the United States or any agency or instrumentality thereof, issued on or after Mar. 1, 1941, is only the amount reported on taxable returns. The amount of taxable interest reported on nontaxable returns, Form 1040, is tabulated with partially tax-exempt interest in Part I of this table.

³² Reported on individual returns, Form 1040, and exclude amounts reported in schedules for business profit and rents and royalties. Losses from fire, storm, shipwreck, or other casualty, or from theft, are those not compensated for by insurance or otherwise.

³³ Excludes income from "Professions and vocations."

³⁴ Included in "Other income."

³⁵ Included in "Partnership profit."

³⁶ Included in "Other deductions."

³⁷ Net income, total deductions, and other deductions have been adjusted to reflect the deduction for contributions. In the Statistics of Income for 1917, contributions are not included in general deductions and have not been deducted from net income.

³⁸ Exclusive of returns of married women making separate returns from husbands.

³⁹ Contributions for 1920 which are not available for returns with net income of \$5,000 and over, are included in "Other deductions."

⁴⁰ Dividends on share accounts in Federal savings and loan associations is only the amount reported on taxable returns. The amount of such dividends reported on nontaxable returns, Form 1040, is tabulated with partially tax-exempt interest in Part I of this table.

⁴¹ Data not available, included in Washington.

⁴² Includes Alaska.

⁴³ A correction.

ESTATE TAX RETURNS

ESTATE TAX RETURNS

SUMMARY DATA

There were 17,396 estate tax returns filed during the calendar year of 1942, on which there is reported total gross estate of \$2,737,132,894, net estate of \$1,536,335,305, and Federal estate tax liability of \$309,690,782. As compared with the returns filed during the preceding calendar year, there is an increase of 274 returns, or 1.6 percent; gross estate decrease of \$56,306,464, or 2.0 percent; net estate decrease of \$39,432,837, or 2.5 percent; and tax liability increase of \$16,291,852, or 5.6 percent.

The 1,181 returns filed for estates of nonresident aliens show gross estate of \$12,620,306; net estate of \$11,454,698; and tax liability of \$1,349,032.

The 16,215 returns filed for estates of citizens and resident aliens show gross estate of \$2,724,512,588, which includes \$174,039,860 reported on the 2,722 nontaxable returns. The 13,493 taxable returns show gross estate of \$2,550,472,728, net estate of \$1,077,143,241 subject to basic tax and \$1,524,633,667 subject to additional tax, and tax liability of \$308,341,750. The tax liability consists of \$14,733,749 net basic tax and \$269,971,263 net additional tax, and \$23,636,740 defense tax which is effective only under the Revenue Act of 1940.

Tax credits for State inheritance taxes and for Federal gift taxes, amounting to \$45,715,730, are claimed against the gross basic tax and a credit for Federal gift taxes of \$253,002 is taken against the gross additional tax. The aggregate tax credits represent 13.9 percent of the total basic and additional taxes before credits.

FEDERAL ESTATE TAX LAW

The Federal estate tax is neither a property nor an inheritance tax. It is imposed upon the transfer of the entire net estate, not upon any particular legacy, devise, or distributive share, and the transfer of property is taxable although it escheats to the State for lack of heirs. A résumé of the principal estate tax provisions, including rates, credits, and specific exemptions, applicable under each act from the Revenue Act of 1916 through the Revenue Act of 1941, is given on pages 296-299. The major changes in the Internal Revenue Code as amended by the Revenue Act of 1941, affecting the estate tax, are the repeal of the defense tax and an increase in tentative tax rates.

An estate tax return is required for the estate of an individual whose gross estate, as defined by statute, exceeds in value the amount specified under the act in effect at date of death. On and after August 31, 1935, the effective date of the estate tax provisions of the Revenue Act of 1935, and prior to October 22, 1942, an estate tax return has been required for the estate of a citizen or resident alien, if the value of the gross estate at date of death exceeds \$40,000, while the Revenue Act of 1934 requires a return if the gross estate exceeds

\$50,000. Earlier acts require a return for the estate of a resident citizen and resident alien if the value thereof exceeds \$50,000 under the 1932 act; \$100,000 under the 1926 act; and \$50,000 under the 1924 or prior acts.

Prior to October 22, 1942, the effective date of the estate tax provisions of the Revenue Act of 1942, an estate tax return is required for the estate of a nonresident alien any part of whose estate, regardless of value, is situated in the United States at date of death. (The estate of a nonresident citizen who died prior to May 11, 1934, is subject to the same requirement.)

Beginning August 31, 1935, the estate tax return is due 15 months after date of death and is required to be filed with the collector in whose district the decedent had his domicile at time of death. An extension of time for filing may be granted upon application to the Commissioner of Internal Revenue. Approximately 89 percent of the returns for estates of citizens and resident aliens filed during 1942 were filed without extensions of time. Regardless of when the return is filed, the estate is subject to the statutory provisions in effect at date of death.

The estate tax consists of (1) the basic estate tax, (2) the additional estate tax, which is the excess of a tentative tax over the basic tax, and (3) the defense tax restricted to the estates of individuals dying in the period June 26, 1940, through September 20, 1941 (effective period of the 1940 act). Both the basic tax and the tentative tax are computed at graduated rates. The basic tax provisions specify rates from 1 percent of the net estate not in excess of \$50,000, increasing to 20 percent of the amount over \$10,000,000. The tentative tax provisions of the 1941 act specify rates from 3 percent on the net estate not in excess of \$5,000, progressing to 77 percent on the amount in excess of \$10,000,000, and are an increase over the tentative rates of 2 percent of the net estate not in excess of \$10,000 to 70 percent of the amount over \$50,000,000 set forth in the 1935 act.

RETURNS INCLUDED

The estate tax returns used for this report are those filed in 1942 regardless of the date on which the individual died or the revenue act under which the estate is taxed, excluding returns which show a total gross estate value below the statutory amount for which a return is required to be filed under the specific revenue act in effect at the time of death. The majority of returns filed for estates of citizens and resident aliens during the calendar year 1942 are subject to the 1935 or subsequent acts. Of the 65 returns subject to earlier acts, 23 are filed under the 1934 act, 26 under the 1932 act, 10 under the 1926 act, and 6 under the 1924 or prior acts. No returns were filed during 1942 for estates subject to the provisions of the Revenue Act of 1942 effective October 22, 1942, and there were no returns for estates of nonresident citizens who died prior to May 11, 1934.

The data for this report are taken from the estate tax returns as filed, prior to audit by the Bureau of Internal Revenue. The total estate tax liability tabulated herein differs from the collections of such taxes during 1942 by reason of changes made upon audit and because extensions of time for payment, granted in exceptional cases for periods not to exceed 10 years in aggregate, may result in the tax being col-

lected subsequent to the year in which the return is filed. Furthermore, collections include delinquent taxes, interest, and penalties, none of which are tabulated in this report.

BASIC ITEMS

Gross estate consists of real estate, tangible personal property, and intangible personal property. Under each category there is tabulated the value of jointly owned property, property transferred during the decedent's life, property transferred under power of appointment, property previously taxed, and all other property. The amount tabulated for each is the value of such property reported as a part of the total gross estate for estate tax purposes. In the case of jointly owned property, the entire property is prima facie a part of the decedent's gross estate. But it is not the intent of the statute that there should be included a greater part thereof than is represented by an outlay of funds which, in the first instance, were the decedent's own, or more than a fractional part equal to that of each of the other joint owners if none of them have parted with any consideration in its acquirement. Whether the entire property, or only a part, or none of it, enters into the makeup of gross estate depends on the actual circumstances of acquisition and of ownership. Property transferred during the decedent's life by means other than a bona fide sale for adequate and full consideration in money or money's worth is subject to estate tax if the transfer is one of several types which include transfers in contemplation of death; transfers conditioned upon the decedent's death; transfers under which the decedent reserved or retained the use or possession of the property or income therefrom; transfers under which the decedent retained the right to designate who shall possess or enjoy the property or income therefrom; and transfers under which the enjoyment of the transferred property is subject, at decedent's death, to change through the exercise of power to alter, amend, revoke, or terminate. Property transferred under general power of appointment must be included in gross estate of the person exercising the power, if the power is exercised by will, or by deed, or other instrument in contemplation of death or to take effect at or after death. Property previously taxed includes property transferred to the decedent by gift within five years prior to death, or received by gift or inheritance from any person who died within five years prior to the death of the decedent, upon which a Federal estate tax or a gift tax has been paid.

For estates of individuals who died on or after August 31, 1935, the value of gross estate may be determined, at the election of the executor, either as of the date of death or as of the date one year after death. When the value as of the latter date is selected, such value is referred to as the optional valuation. If the optional value is elected, property distributed, sold, exchanged, or otherwise disposed of within the year following death, must be valued as of the date of disposition. For estates of individuals who died prior to August 31, 1935, the value of the gross estate must be determined as of the date of death.

Only the amount of taxable life insurance is included in the tabulated amount of gross estate. The entire amount of life insurance and the amount of tax-exempt life insurance are tabulated as information items. The tax-exempt insurance is life insurance receivable by beneficiaries other than the estate, not to exceed in aggregate \$40,000 for any one estate.

Specific exemption of \$40,000 is allowed as a deduction in computing the net estate for additional tax, except that prior to August 31, 1935, such exemption was \$50,000; and a specific exemption of \$100,000 is allowed as a deduction in computing the net estate for basic tax. For the estates subject to both basic and additional taxes, that is, estates of individuals who died since June 6, 1932, the tabulated specific exemption is that allowed for computing the additional tax only. The specific exemption allowed in computing the net estate under the 1926 act is \$100,000, and \$50,000 under the 1924 or prior acts. No specific exemption is authorized for the estates of nonresident aliens.

Property previously taxed, net deduction, is the deduction, subject to certain conditions and limitations, allowed when there is included in the gross estate of an individual, property received by him by gift from any person within five years prior to his death, or property received by gift, bequest, or inheritance from any person who died within five years prior to his death, or property acquired in exchange for property so received. The property respecting which the deduction is sought must have formed a part of the prior decedent's gross estate, situated in the United States, or have been included in the total amount of the donor's gifts made within five years prior to the decedent's death. An estate tax or a gift tax must actually have been paid in respect to such property and such a deduction in respect to the property must not have been allowable in determining the value of the net estate of the prior decedent. The deduction is limited to the value of such property as finally determined for the purpose of gift tax or for the purpose of the prior estate tax, or as it is valued in the decedent's gross estate, whichever is lower. This deduction is further reduced by that proportion of total deductions, except property previously taxed, which the value of property previously taxed bears to gross estate. In the case of an estate subject to both the basic and the additional tax, the use of different specific exemptions for the purpose of each tax causes this net deduction for property previously taxed to differ also. For all such cases, the amount tabulated is the net deduction used in computing the net estate for additional tax.

Net estate is the excess of gross estate over specified deductions. The value of net estate subject to the basic tax differs from the value of the net estate subject to additional tax because of the different specific exemptions allowed which directly affect total deductions and, as mentioned above, also result in different net deductions for property previously taxed. Estates of nonresident aliens, not being allowed the specific exemption, have the same net value for both taxes.

Net estate before specific exemption is the excess of gross estate over deductions which exclude the tabulated specific exemption.

Net estate for basic tax is the excess of gross estate over the sum of the deductions including the specific exemption of \$100,000 allowed citizens and residents for the computation of basic tax. Net estate for basic tax applies to the estates of individuals who died since 10:25 a. m., February 26, 1926. The tabulated amount of net estate for basic tax also includes the net estate subject to tax for the estates subject to the 1924 or prior acts under which the specific exemption is \$50,000.

Net estate for additional tax is the excess of gross estate over the deductions including the specific exemption of \$40,000 (or prior to August 31, 1935, \$50,000) allowed citizens and residents for the computation of additional tax. Net estate for additional tax applies only to the estates of individuals who died subsequent to 5 p. m., June 6, 1932.

Basic tax is computed at the basic tax rates which have been in effect since February 26, 1926. A specific exemption of \$100,000 is allowed citizens and residents in computing the net estate for basic tax. The tax liability for estates subject to the 1924 or prior acts is tabulated as basic tax.

Additional tax is a tax liability in addition to the basic tax, and is applicable only to the estates of individuals who died subsequent to 5 p. m., June 6, 1932. The additional tax is the excess of a tentative tax, computed at the tentative tax rates, over the basic tax. A specific exemption of \$40,000 is allowed citizens and residents, since August 31, 1935, in computing the net estate for additional tax.

Tax credits are allowable against both the basic tax and the additional tax. The gift tax credit deductible from the basic tax is the sum of the total gift tax paid under the Revenue Act of 1924 on property included in gross estate and that portion of the gift tax paid under the Revenue Act of 1932 which does not exceed the proportion of the basic tax that the value of the included gift bears to gross estate. Also deductible from the basic tax is the credit for estate, inheritance, legacy, or succession taxes paid to the States, Territories, District of Columbia, or (after June 29, 1939) United States possessions; however, this deduction cannot exceed 80 percent of the basic tax after deducting the gift tax credit. The gift tax credit to be deducted from the additional tax is that part of the gift tax paid under the Revenue Act of 1932, not in excess of the proportion of the additional tax that the value of the included gift bears to gross estate, and cannot exceed the balance of the gift tax not already credited in connection with the basic tax. No credit is allowed against the additional tax for the inheritance taxes paid to States and Territories, or for the gift tax paid under the 1924 act.

Defense tax, repealed by the Revenue Act of 1941, is applicable only to estates of individuals who died within the period June 6, 1940, through September 20, 1941. The defense tax is 10 percent of the net estate tax otherwise payable.

Total tax liability as tabulated in this report is the sum of net basic tax, net additional tax, and the defense tax when applicable.

CLASSIFICATION OF RETURNS

Estate tax returns are classified as returns for the estates of citizens and resident aliens or nonresident aliens. Returns for the estates of citizens and resident aliens are classified (1) as taxable or nontaxable, (2) by the applicable revenue acts, (3) by geographic divisions, and (4) by gross estate classes. The taxable returns are further classified by net estate before specific exemption classes. Data are presented by these classifications in the estate tax tables, but not all tabulated items are available for every classification.

Citizens and resident aliens, or nonresident aliens.—Estates of citizens, whether residing in the United States or abroad, and estates of aliens residing in the United States at date of death, are taxed under

provisions differing from those governing the tax liability of estates of nonresident aliens, and are segregated for that reason.

Applicable revenue acts.—Estate tax returns are classified according to the revenue act in effect on the date of death of the individual whose estate is reported, and without regard to the filing date. The four groups in this classification are returns filed under the Revenue Act of 1941, the Revenue Act of 1940, the Revenue Act of 1935, and the Revenue Act of 1934 and prior acts combined. Only the first three groups are classified by gross estate classes and by net estate before specific exemption classes.

Taxable or nontaxable returns.—This classification is based on the existence or nonexistence of a tax liability. Returns are classified as taxable whether there is reported both an additional tax and a basic tax or only an additional tax.

Gross estate classes.—This classification, applied only to returns filed under the 1935 and subsequent acts, is based on the value of total gross estate plus the amount of tax-exempt life insurance receivable by beneficiaries other than the estate, not to exceed in aggregate \$40,000 for any one estate. There are 17 gross estate classes.

Net estate before specific exemption classes.—This classification, applied only to returns filed under the 1935 and subsequent acts, is based on the sum of the net estate for additional tax and the specific exemption of \$40,000 allowed in computing such tax. There are 30 net estate classes.

Geographic divisions.—This classification consists of 48 States, Alaska, Hawaii, and District of Columbia. The segregation of returns by States and Territories is determined by the location of the collection district in which the return is filed, except for the two divisions, Alaska and District of Columbia, the segregation of which is determined by the residence of the individual at time of death.

ESTATE TAX TABLES

Estate tax tables 1 through 5 present data for estates of citizens and resident aliens. Data for estates of nonresident aliens are shown in aggregate in table 6, which is a historical summary for all estate tax returns filed from September 9, 1916, through 1942.

Data for estates of all citizens and resident aliens are tabulated in table 1, by applicable revenue acts, and by taxable and nontaxable returns; and in table 5 by States and Territories. Data in tables 2 and 3 for taxable returns, and data in table 4 for nontaxable returns, are limited to the returns filed for estates of citizens and resident aliens who died on or after August 31, 1935.

TABLE 1.—Estate tax returns filed during 1942 for estates of citizens¹ and resident returns, items of gross estate, deduc

[Money figures in thou

All acts			
	Total	Taxable	Nontaxable
1 Number of returns.....	16, 215	13, 493	2, 722
2 Gross estate, total.....	2, 724, 513	2, 550, 473	174, 040
3 Real estate, ² total.....	465, 274	400, 009	65, 265
4 Real estate not included in items 5-8.....	389, 562	332, 890	56, 672
5 Jointly owned.....	43, 798	37, 611	6, 187
6 Transfers during decedent's life.....	15, 933	14, 470	1, 463
7 Transfers under power of appointment.....	1, 656	1, 545	112
8 Previously taxed.....	14, 324	13, 492	832
9 Tangible personal property, total.....	42, 029	36, 965	5, 064
10 Tangible personal property not included in items 11-14.....	39, 968	35, 020	4, 947
11 Jointly owned.....	559	469	90
12 Transfers during decedent's life.....	286	275	11
13 Transfers under power of appointment.....	33	33	(15)
14 Previously taxed.....	1, 183	1, 168	15
15 Intangible personal property, total.....	2, 217, 210	2, 113, 499	103, 711
16 Federal Government bonds, ⁴ total.....	152, 444	146, 771	5, 673
17 Wholly tax-exempt.....	37, 152	36, 825	327
18 Partially tax-exempt.....	107, 378	102, 389	4, 989
19 Taxable.....	7, 914	7, 558	356
20 State and municipal bonds.....	182, 209	180, 431	1, 779
21 Other bonds.....	140, 868	135, 402	5, 466
22 Corporate stock, common.....	893, 500	857, 444	36, 056
23 Corporate stock, preferred.....	168, 258	163, 051	5, 207
24 Cash.....	317, 533	296, 627	20, 906
25 Mortgages and notes.....	154, 693	144, 460	10, 233
26 Taxable insurance (63 less 64).....	73, 314	65, 688	7, 626
27 Other intangibles ⁵	134, 392	123, 626	10, 766
28 Deductions, total.....	1, 251, 795	1, 025, 592	226, 203
29 Funeral and administrative expenses.....	131, 701	121, 457	10, 244
30 Debts of decedent:			
31 Mortgages on real estate.....	60, 534	35, 791	24, 743
32 All other debts.....	198, 775	141, 618	57, 157
33 Net losses during administration.....	334	256	79
34 Support of dependents ⁷	11, 320	10, 082	1, 238
Charitable, public, and similar bequests, total.....	154, 633	131, 875	22, 758
35 Educational, scientific, or literary institutions:			
36 Publicly owned.....	9, 357	8, 389	968
37 Privately endowed.....	22, 582	19, 367	3, 215
38 Religious.....	15, 724	11, 452	4, 272
39 Charitable and all other gifts.....	106, 970	92, 666	14, 304
40 Property previously taxed, not deduction ⁸	44, 748	44, 114	634
Specific exemption ⁹	649, 750	540, 400	109, 350
Net estate:			
41 Before specific exemption (2 less 28 plus 40).....	2, 122, 468	2, 065, 281	57, 187
42 For basic tax ¹⁰	1, 077, 143	1, 077, 143	
43 For additional tax.....	1, 524, 634	1, 524, 634	
Basic tax before tax credits ¹¹	60, 449	60, 449	
44 Tax credit for Federal gift taxes.....	90	90	
45 Tax credit for inheritance, etc., taxes ¹²	45, 626	45, 626	
46 Net basic tax (44 less 45 and 46).....	14, 734	14, 734	

For footnotes, see p. 269.

aliens, by taxable and nontaxable returns under the applicable acts: Number of tions, net estate, and tax

sands of dollars]

Applicable acts							
Internal Revenue Code as amended by 1941 act (effective for estates of individuals who died in period Sept. 21, 1941, through Oct. 21, 1942)		Internal Revenue Code as amended by 1940 act (effective for estates of individuals who died in period June 26, 1940, through Sept. 20, 1941)		Act of 1932 as amended by 1935 act, ² the Internal Revenue Code, and the Code as amended by 1939 act (effective for estates of individuals who died in period Aug. 31, 1935, through June 25, 1940)		Act of 1932 as amended by 1934 act, ³ and all prior acts (effective for estates of individuals ¹ who died before Aug. 31, 1935)	
Taxable	Nontaxable	Taxable	Nontaxable	Taxable	Nontaxable	Taxable	Nontaxable
4, 120	858	9, 086	1, 675	249	162	38	27
455, 208	50, 329	2, 070, 358	111, 169	20, 946	10, 332	3, 961	2, 210
100, 183	17, 773	202, 178	40, 953	6, 174	5, 641	1, 473	897
83, 013	15, 253	244, 147	35, 612	4, 763	4, 927	966	880
9, 352	1, 896	27, 308	3, 762	588	511	363	18
3, 754	525	10, 012	758	583	180	121	
110		1, 435	112				
3, 954	99	9, 276	710	240	23	22	
8, 932	1, 497	27, 470	3, 310	513	231	50	26
8, 643	1, 473	25, 823	3, 237	508	211	46	26
147	23	318	54	1	14	3	
37	1	237	11	1			
	(15)	33					
105	1	1, 059	9	3	6	1	
346, 093	31, 059	1, 750, 709	66, 906	14, 259	4, 459	2, 438	1, 287
31, 338	1, 992	114, 632	3, 413	722	178	79	90
2, 873	88	33, 907	157	41	32	4	50
24, 557	1, 626	77, 076	3, 176	681	146	75	40
3, 908	277	3, 650	80				
20, 495	693	159, 520	1, 078	344	18	71	
24, 008	1, 559	110, 331	3, 708	764	181	238	18
108, 701	11, 231	744, 109	23, 205	4, 015	1, 191	619	429
21, 859	1, 501	140, 567	3, 422	563	248	61	35
73, 522	7, 140	219, 140	12, 808	3, 468	846	496	112
35, 558	3, 119	105, 822	6, 181	2, 635	598	445	330
9, 210	1, 623	56, 015	5, 363	426	517	37	123
21, 341	2, 213	100, 573	7, 729	1, 321	681	391	144
230, 732	61, 193	777, 702	148, 846	14, 252	13, 168	2, 906	2, 997
21, 220	2, 767	98, 774	6, 557	1, 304	724	159	196
7, 860	5, 183	27, 121	16, 329	600	2, 740	210	491
18, 160	12, 353	122, 024	41, 359	1, 230	2, 735	203	710
52	3	126	75	76	(15)	1	
1, 736	329	8, 253	836	82	56	11	17
9, 331	6, 079	121, 978	16, 215	554	432	12	33
523	233	7, 866	719		15		1
1, 713	457	17, 644	2, 689	10	59		10
2, 369	1, 518	8, 989	2, 645	84	100	10	8
4, 727	3, 871	87, 478	10, 161	459	257	2	14
7, 572	160	35, 986	474	446		111	
164, 800	34, 320	363, 440	67, 000	9, 960	6, 480	2, 200	1, 550
389, 276	23, 456	1, 656, 095	29, 324	16, 655	3, 644	3, 255	764
110, 952		964, 199		1, 537		456	
224, 476		1, 292, 655		6, 695		808	
4, 205		56, 213		26		5	
25		63		1			
3, 230		42, 372		20		3	
949		13, 777		5		2	

TABLE 1.—Estate tax returns filed during 1942 for estates of citizens¹ and resident returns, items of gross estate, deduc

[Money figures in thou

		All acts		
		Total	Taxable	Nontaxable
48	Additional tax before tax credit.....	270, 224	270, 224	-----
49	Tax credit for Federal gift taxes.....	253	253	-----
50	Net additional tax (48 less 49).....	269, 971	269, 971	-----
51	Defense tax ¹³	23, 637	23, 637	-----
52	Total tax liability (47 plus 50 and 51).....	308, 342	308, 342	-----
53	Information items:			
	Intangible personal property, total (item 15).....	2, 217, 210	2, 113, 499	103, 711
	Intangible personal property not included in items 50-62:			
54	Stocks and bonds.....	1, 402, 970	1, 352, 425	50, 545
55	Cash ¹	208, 266	249, 756	18, 510
56	Mortgages and notes.....	136, 758	127, 479	9, 280
57	Taxable insurance (63 less 64).....	73, 314	65, 688	7, 626
58	Other miscellaneous intangibles ²	119, 423	109, 421	10, 002
59	Jointly owned.....	56, 283	53, 236	3, 047
60	Transfers during decedent's life.....	84, 603	82, 201	2, 402
61	Transfers under power of appointment.....	16, 301	16, 018	283
62	Previously taxed.....	59, 293	57, 276	2, 016
63	Gross insurance.....	173, 637	150, 380	23, 257
64	Tax-exempt insurance ¹⁴	100, 324	84, 692	15, 631

For footnotes, see p. 269.

aliens, by taxable and nontaxable returns under the applicable acts: Number of tions, net estate, and tax—Continued

sands of dollars]

Applicable acts							
Internal Revenue Code as amended by 1941 act (effective for estates of individuals who died in period Sept. 21, 1941, through Oct. 21, 1942)		Internal Revenue Code as amended by 1940 act (effective for estates of individuals who died in period June 26, 1940, through Sept. 20, 1941)		Act of 1932 as amended by 1935 act, ¹ the Internal Revenue Code, and the Code as amended by 1939 act (effective for estates of individuals who died in period Aug. 31, 1935, through June 25, 1940)		Act of 1932 as amended by 1934 act, ¹ and all prior acts (effective for estates of individuals ¹ who died before Aug 31, 1935)	
Taxable	Nontaxable	Taxable	Nontaxable	Taxable	Nontaxable	Taxable	Nontaxable
46, 973	-----	222, 762	-----	460	-----	29	-----
110	-----	136	-----	7	-----	-----	-----
46, 863	-----	222, 626	-----	453	-----	29	-----
-----	-----	23, 637	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----	-----	-----
47, 812	-----	260, 041	-----	458	-----	31	-----
-----	-----	-----	-----	-----	-----	-----	-----
346, 093	31, 059	1, 750, 709	66, 906	14, 259	4, 459	2, 438	1, 237
-----	-----	-----	-----	-----	-----	-----	-----
187, 410	15, 856	1, 159, 232	32, 364	5, 036	1, 754	747	572
61, 669	6, 165	185, 185	11, 488	2, 528	766	374	92
31, 865	2, 809	93, 212	5, 608	2, 077	527	324	336
9, 210	1, 623	56, 015	5, 363	426	517	37	123
19, 257	2, 005	88, 830	7, 267	996	587	338	144
13, 505	1, 379	38, 292	1, 488	1, 224	160	216	20
11, 896	703	69, 152	1, 639	994	61	158	-----
899	-----	15, 089	283	-----	-----	30	-----
10, 382	520	45, 702	1, 408	978	89	214	-----
-----	-----	-----	-----	-----	-----	-----	-----
28, 432	5, 668	120, 564	16, 051	1, 194	1, 271	190	268
19, 222	4, 045	64, 549	10, 688	768	753	153	145

TABLE 2.—Taxable estate tax returns filed during 1942 for estates of citizens and resident aliens who died on or after August 31, 1935, by net estate before specific exemption classes: Number of returns, items of gross estate, deductions, net estate, and tax

[Net estate before specific exemption classes and money figures in thousands of dollars]

	Net estate before specific exemption classes ¹⁸								
	Total	40 under 50	50 under 60	60 under 80	80 under 100	100 under 150	150 under 200	200 under 300	
1 Number of returns.....	13,455	2,996	2,133	2,485	1,419	1,728	794	758	1
2 Gross estate, total.....	2,546,512	167,505	145,335	213,445	156,322	263,749	167,073	222,271	2
3 Real estate, ³ total.....	398,536	49,422	30,490	53,816	35,268	52,409	28,862	32,915	3
4 Real estate not included in items 5-8.....	331,924	38,968	31,638	42,616	28,839	42,037	23,958	28,110	4
5 Jointly owned.....	37,248	5,211	4,043	6,153	3,631	6,033	3,072	3,192	5
6 Transfers during decedent's life.....	14,349	2,180	2,138	2,694	1,305	2,107	885	799	6
7 Transfers under power of appointment.....	1,545	46	12	177	22	14	428	31	7
8 Previously taxed.....	13,470	3,017	1,659	2,175	1,471	2,218	419	783	8
9 Tangible personal property, total.....	36,915	4,153	2,981	3,935	3,032	3,895	2,189	2,879	9
10 Tangible personal property not included in items 11-14.....	34,975	3,975	2,812	3,776	2,848	3,722	2,143	2,763	10
11 Jointly owned.....	496	59	54	116	66	66	23	37	11
12 Transfers during decedent's life.....	274	19	66	69	14	69	9	4	12
13 Transfers under power of appointment.....	33	33	50	(¹⁵) 53	38	14	75	25	13
14 Previously taxed.....	1,167	67	50	29	53	38	14	75	14
15 Intangible personal property, total.....	2,111,061	113,930	102,863	155,694	118,021	207,445	136,022	186,476	15
16 Federal Government bonds, ⁴ total.....	146,692	7,102	7,013	10,436	7,758	14,159	9,247	12,302	16
17 Wholly tax-exempt.....	36,820	311	376	420	242	1,080	1,218	1,372	17
18 Partially tax-exempt.....	102,314	6,239	6,084	9,209	7,043	12,353	7,640	9,984	18
19 Taxable.....	7,558	552	553	807	468	726	389	947	19
20 State and municipal bonds.....	180,360	1,641	1,849	3,857	2,869	7,794	5,970	8,403	20
21 Other bonds.....	135,163	7,099	6,585	11,389	9,038	17,101	11,222	15,562	21
22 Corporate stock, common.....	856,826	33,119	32,096	49,302	41,055	74,657	52,868	77,007	22
23 Corporate stock, preferred.....	162,990	7,650	7,936	11,110	8,513	15,047	11,192	14,480	23
24 Cash ⁵	296,130	29,640	23,242	33,237	22,173	35,266	20,102	25,008	24
25 Mortgages and notes.....	144,015	14,747	12,533	17,390	12,394	18,317	10,793	12,153	25
26 Taxable insurance (63 less 64).....	65,651	3,589	3,839	6,068	5,392	9,920	6,364	8,095	26
27 Other intangibles ⁶	123,234	9,341	8,770	12,934	8,828	15,182	8,294	12,861	27
28 Deductions, total.....	1,022,686	153,499	113,829	141,387	86,438	123,594	62,051	68,151	28
29 Funeral and administrative expenses.....	121,298	8,929	7,407	10,818	7,950	13,080	8,462	10,472	29
30 Debts of decedent:									
31 Mortgages on real estate.....	35,581	6,242	4,483	4,963	3,263	5,499	2,426	2,816	30
32 All other debts.....	141,415	9,198	7,637	12,460	9,662	16,581	10,316	11,611	31
33 Net losses during administration.....	255	41	68	23	26	15	63	18	32
34 Support of dependents ⁷	10,071	934	747	1,069	849	1,446	803	1,000	33
Charitable, public, and similar bequests, total.....	131,863	3,731	4,251	6,651	3,924	12,896	6,556	8,189	34
Educational, scientific, or literary institutions:									
Publicly owned.....	8,389	210	29	425	112	654	105	801	35
Privately endowed.....	19,367	195	638	784	600	6,227	939	572	36
Religious.....	11,442	1,129	1,372	871	919	893	700	2,004	37
Charitable and all other gifts.....	92,664	2,197	2,212	4,571	2,293	5,122	4,812	4,812	38
Property previously taxed, net deduction ⁸	44,004	4,585	3,916	6,002	4,003	4,958	1,067	3,726	39
Specific exemption (\$40,000).....	538,200	119,840	85,320	99,400	56,790	69,120	31,760	30,320	40
Net estate:									
41 Before specific exemption (2 less 28 plus 40).....	2,062,026	133,846	116,826	171,458	126,644	209,275	136,782	184,440	41
42 For basic tax.....	1,076,688	34	124	495	1,087	38,337	57,851	109,311	42
43 For additional tax.....	1,523,826	14,006	31,506	72,053	69,884	140,155	105,022	154,120	43
44 Basic tax before tax credits ¹¹	60,444	(¹³)	1	5	(¹³) 11	387	761	2,143	44
45 Tax credit for Federal gift taxes.....	90					3	3	13	45
46 Tax credit for inheritance, etc., taxes ¹²	45,623	(¹³)	1	3	8	301	598	1,680	46
47 Net basic tax (44 less 45 and 46).....	14,732	(¹³)	(¹³)	2	2	84	159	450	47
48 Additional tax before tax credit.....	270,195	384	1,333	4,471	5,835	15,504	13,549	22,059	48
49 Tax credit for Federal gift taxes.....	253	(¹³)	1	5	14	35	21	32	49
50 Net additional tax (48 less 49).....	269,942	383	1,332	4,466	5,821	15,469	13,528	22,027	50
51 Defense tax ¹³	23,637	16	50	183	292	863	905	1,564	51
52 Total tax liability (47 plus 50 and 51).....	308,310	400	1,382	4,650	6,115	16,415	14,593	24,041	52
Information items:									
53 Intangible personal property, total (item 15).....	2,111,061	113,930	102,863	155,694	118,021	207,445	136,022	186,476	53
Intangible personal property not included in items 59-62:									
54 Stocks and bonds.....	1,351,678	47,032	46,295	75,037	60,049	116,109	82,476	115,193	54
55 Cash ¹	249,382	22,647	17,676	26,530	17,603	29,383	17,365	21,448	55
56 Mortgages and notes.....	127,154	12,364	10,954	14,396	10,751	16,797	9,754	10,972	56
57 Taxable insurance (63 less 64).....	65,651	3,589	3,839	6,068	5,392	9,920	6,364	8,095	57
58 Other miscellaneous intangibles ¹	109,083	7,512	7,351	11,301	7,830	13,605	7,235	11,468	58
59 Jointly owned.....	53,020	7,533	6,841	8,868	5,810	7,745	4,471	4,516	59
60 Transfers during decedent's life.....	82,042	3,282	3,817	4,977	4,894	7,383	5,448	9,133	60
61 Transfers under power of appointment.....	15,988	320	200	741	965	1,039	975	1,663	61
62 Previously taxed.....	57,062	9,651	5,890	7,777	4,727	5,463	1,934	3,989	62
63 Gross insurance.....	150,190	14,466	13,699	18,758	14,897	22,840	13,692	15,534	63
64 Tax-exempt insurance ¹⁴	84,539	10,877	9,860	12,690	9,504	12,920	7,328	7,440	64

For footnotes, see p. 269.

TABLE 2.—Taxable estate tax returns filed during 1942 for estates of citizens and resident aliens who died on or after August 31, 1935, by net estate before specific exemption classes: Number of returns, items of gross estate, deductions, net estate, and tax—Continued

[Net estate before specific exemption classes and money figures in thousands of dollars]

		Net estate before specific exemption classes ^{1a} —Continued								
		300 under 400	400 under 500	500 under 600	600 under 700	700 under 800	800 under 900	900 under 1,000	1,000 under 1,500	
1	Number of returns.....	335	215	140	92	62	60	33	93	1
2	Gross estate, total.....	140,868	118,712	90,099	71,496	54,205	67,138	35,938	135,446	2
3	Real estate, ³ total.....	15,261	15,708	9,197	7,439	5,242	4,547	3,874	14,729	3
4	Real estate not included in items 5-8.....	13,103	14,304	7,939	6,792	4,368	3,622	3,250	12,660	4
5	Jointly owned.....	1,380	933	669	138	656	312	170	1,294	5
6	Transfers during decedent's life.....	571	107	498	332	178	15	398	25	6
7	Transfers under power of appointment.....	5	34	58	176	40	598	57	125	7
8	Previously taxed.....	201	364	58	176	40	598	57	624	8
9	Tangible personal property, total.....	1,687	1,207	1,205	735	858	479	345	1,347	9
10	Tangible personal property not included in items 11-14.....	1,644	1,195	1,179	734	782	479	339	1,327	10
11	Jointly owned.....	16	5	3	(15)	(15)	1	3	15	11
12	Transfers during decedent's life.....	8	4	7						12
13	Transfers under power of appointment.....	18	2	16		76		3	5	13
14	Previously taxed.....	18	2	16		76		3	5	14
15	Intangible personal property, total.....	123,920	101,797	79,698	63,322	48,105	62,112	31,768	119,370	15
16	Federal Government bonds, ⁴ total.....	7,378	7,865	5,290	3,416	3,675	6,710	2,004	10,220	16
17	Wholly tax-exempt.....	779	1,265	750	989	887	3,795	542	3,928	17
18	Partially tax-exempt.....	6,170	6,175	4,215	2,321	2,639	2,804	1,405	5,951	18
19	Taxable.....	428	425	325	105	149	111	58	341	19
20	State and municipal bonds.....	9,316	9,791	9,180	6,391	5,717	8,677	3,703	20,639	20
21	Other bonds.....	11,222	7,393	4,973	5,415	2,915	3,787	1,762	6,807	21
22	Corporate stock, common.....	52,174	39,648	35,368	25,558	19,613	24,813	15,799	45,739	22
23	Corporate stock, preferred.....	10,911	10,511	6,534	7,522	3,879	4,479	2,602	9,661	23
24	Cash ⁵	14,556	10,676	7,207	7,356	6,753	8,281	2,796	14,205	24
25	Mortgages and notes.....	6,824	5,262	3,880	2,547	2,440	2,125	621	4,126	25
26	Taxable insurance (63 less 64).....	5,202	4,255	2,660	2,558	328	1,319	837	2,869	26
27	Other intangibles ⁶	6,338	6,397	4,605	2,560	2,785	1,921	1,644	5,104	27
28	Deductions, total.....	39,007	31,383	19,695	15,482	10,477	18,456	6,000	26,803	28
29	Funeral and administrative expenses.....	6,360	5,495	4,027	3,176	2,589	2,655	1,577	5,286	29
30	Debts of decedent:									
31	Mortgages on real estate.....	1,714	1,113	1,076	374	218	129	358	758	30
32	All other debts.....	8,785	7,150	3,793	3,997	2,234	2,722	1,354	5,647	31
33	Net losses during administration.....	(15)							1	32
34	Support of dependents ⁷	499	526	304	255	42	235	333	422	33
35	Charitable, public, and similar bequests, total.....	6,199	7,170	4,463	2,570	1,916	10,152	425	8,544	34
36	Educational, scientific, or literary institutions:									
37	Publicly owned.....	610	750	80	38	31	1,162	13	2,184	35
38	Privately endowed.....	2,941	530	2,090	347	303	540	98	66	36
39	Religious.....	562	448	318	103	52	164	46	97	37
40	Charitable and all other gifts.....	2,985	5,441	1,974	2,077	1,530	8,287	267	6,197	38
41	Property previously taxed, net deduction ⁸	2,050	1,329	431	1,431	997	112	602	2,524	39
42	Specific exemption (\$40,000).....	13,400	8,600	5,600	3,680	2,480	2,400	1,320	3,720	40
43	Net estate:									
44	Before specific exemption (2 less 28 plus 40).....	115,261	95,929	76,004	59,694	46,209	51,082	31,308	112,364	41
45	For basic tax.....	82,028	74,557	62,048	50,569	40,059	45,194	28,035	103,159	42
46	For additional tax.....	101,861	87,329	70,404	56,014	43,729	48,682	29,988	108,644	43
47	Basic tax before tax credits ¹¹	2,108	2,231	2,052	1,839	1,567	1,903	1,253	5,346	44
48	Tax credit for Federal gift taxes.....	3		5	3	23	8		1	45
49	Tax credit for inheritance, etc., taxes ¹²	1,661	1,779	1,628	1,437	1,221	1,516	990	4,186	46
50	Net basic tax (44 less 45 and 46).....	443	452	419	398	322	379	263	1,153	47
51	Additional tax before tax credit.....	15,320	13,730	11,398	9,241	7,572	8,537	5,320	21,390	48
52	Tax credit for Federal gift taxes.....	18		5	1	91	29		2	49
53	Net additional tax (48 less 49).....	15,302	13,730	11,393	9,241	7,480	8,508	5,320	21,389	50
54	Defense tax ¹³	1,227	1,132	985	846	673	796	531	1,965	51
55	Total tax liability (47 plus 50 and 51).....	16,972	15,314	12,798	10,485	8,476	9,683	6,114	24,512	52
56	Information items:									
57	Intangible personal property, total (item 15).....	123,920	101,797	79,698	63,322	48,105	62,112	31,768	119,370	53
58	Intangible personal property not included in items 59-62:									
59	Stocks and bonds.....	80,028	70,452	55,188	44,985	32,549	45,317	24,329	83,811	54
60	Cash ⁹	12,599	9,457	6,295	6,387	6,144	6,522	2,466	12,172	55
61	Mortgages and notes.....	6,184	5,022	3,693	2,358	2,131	2,091	598	4,725	56
62	Taxable insurance (63 less 64).....	5,202	4,255	2,660	2,558	328	1,319	837	2,869	57
63	Other miscellaneous intangibles ¹⁰	5,691	5,005	4,447	1,876	2,704	1,364	1,631	4,997	58
64	Jointly owned.....	1,880	1,681	705	847	175	1,095	79	444	59
65	Transfers during decedent's life.....	8,181	4,376	5,351	2,296	3,007	4,203	1,124	5,885	60
66	Transfers under power of appointment.....	1,949	140	619	37		75		921	61
67	Previously taxed.....	2,207	1,409	738	1,979	1,068	125	703	3,548	62
68	Gross insurance.....	8,882	7,120	4,330	4,085	840	2,190	1,297	3,982	63
69	Tax-exempt insurance ¹⁴	3,679	2,866	1,670	1,526	511	871	460	1,114	64

For footnotes, see p. 269.

TABLE 2.—Taxable estate tax returns filed during 1942 for estates of citizens and resident aliens who died on or after August 31, 1935, by net estate before specific exemption classes: Number of returns, items of gross estate, deductions, net estate, and tax—Continued

[Net estate before specific exemption classes and money figures in thousands of dollars]

		Net estate before specific exemption classes ^{1a} —Continued							
		1,500 under 2,000	2,000 under 2,500	2,500 under 3,000	3,000 under 3,500	3,500 under 4,000	4,000 under 4,500	4,500 under 5,000	
1	Number of returns.....	46	16	9	9	6	4	4	1
2	Gross estate, total.....	99,757	44,787	31,617	33,145	24,195	21,506	21,545	2
3	Real estate, ³ total.....	5,024	1,142	2,369	1,118	1,746	365	878	3
4	Real estate not included in items 5-8.....	4,791	1,134	2,342	1,076	1,746	361	874	4
5	Jointly owned.....	144	8	28			4		5
6	Transfers during decedent's life.....	13							6
7	Transfers under power of appointment.....				43			4	7
8	Previously taxed.....	75							8
9	Tangible personal property, total.....	951	381	512	1,091	455	654	41	9
10	Tangible personal property not included in items 11-14.....	937	360	512	491	455	654	41	10
11	Jointly owned.....	5			4				11
12	Transfers during decedent's life.....								12
13	Transfers under power of appointment.....							(15)	13
14	Previously taxed.....	8	20		595				14
15	Intangible personal property, total.....	93,783	43,264	28,736	30,936	21,994	20,487	20,626	15
16	Federal Government bonds, ⁴ total.....	4,831	3,304	984	2,236	1,271	247	308	16
17	Wholly tax-exempt.....	2,398	2,349	275	1,400	1,025	247	18	17
18	Partially tax-exempt.....	2,312	940	639	836	246		291	18
19	Taxable.....	121	15	70					19
20	State and municipal bonds.....	14,725	6,822	5,550	5,831	4,622	718	4,192	20
21	Other bonds.....	4,440	1,191	657	754	708	155	146	21
22	Corporate stock, common.....	45,557	22,907	16,722	15,965	5,217	11,725	13,005	22
23	Corporate stock, preferred.....	6,461	4,189	112	2,473	3,227	1,095	842	23
24	Cash ⁵	10,334	3,637	1,262	2,702	3,165	2,357	250	24
25	Mortgages and notes.....	2,899	668	569	68	3,437	70	64	25
26	Taxable insurance (63 less 64).....	619	356	439	359	65		1,745	26
27	Other intangibles ⁶	3,917	192	2,441	548	223	4,180		27
28	Deductions, total.....	23,256	10,477	7,359	4,938	2,182	4,619	2,681	28
29	Funeral and administrative expenses.....	4,539	1,653	976	1,327	972	1,174	861	29
30	Debts of decedent:								
31	Mortgages on real estate.....	95		45				10	30
32	All other debts.....	7,302	2,027	3,284	1,866	795	3,133	1,246	31
33	Net losses during administration.....								32
34	Support of dependents ⁷	80	100				120	50	33
35	Charitable, public, and similar bequests, total.....	6,884	4,718	2,694	103	175	25	120	34
36	Educational, scientific, or literary institutions:								
37	Publicly owned.....	2	784	146		50			35
38	Privately endowed.....	302	175	410		50	25		36
39	Religious.....	162	43	40	68				37
40	Charitable and all other gifts.....	6,419	3,716	2,098	35	75		120	38
41	Property previously taxed, net deduction ⁸	2,535	1,339	(15)	1,282		7	234	39
42	Specific exemption (\$40,000).....	1,840	640	360	360	240	160	160	40
43	Net estate:								
44	Before specific exemption (2 less 28 plus 40).....	78,341	34,950	24,618	28,568	22,253	17,047	19,024	41
45	For basic tax.....	73,788	33,376	23,718	27,687	21,653	16,647	18,627	42
46	For additional tax.....	76,501	34,310	24,258	28,208	22,013	16,887	18,864	43
47	Basic tax before tax credits ¹¹	4,509	2,277	1,786	2,229	1,876	1,545	1,822	44
48	Tax credit for Federal gift taxes.....		27						45
49	Tax credit for inheritance, etc., taxes ¹²	3,515	1,795	1,272	1,783	1,416	1,236	1,457	46
50	Net basic tax (44 less 45 and 46).....	904	455	515	446	460	309	364	47
51	Additional tax before tax credit.....	16,183	7,524	5,931	7,523	6,048	4,529	5,267	48
52	Tax credit for Federal gift taxes.....								49
53	Net additional tax (48 less 49).....	16,183	7,524	5,931	7,523	6,048	4,529	5,267	50
54	Defense tax ¹³	1,569	708	553	571	494	484	563	51
55	Total tax liability (47 plus 50 and 51).....	18,746	8,776	6,998	8,540	7,003	5,322	6,194	52
56	Information items:								
57	Intangible personal property, total (item 15).....	93,783	43,264	28,736	30,936	21,994	20,487	20,626	53
58	Intangible personal property not included in items 59-62:								
59	Stocks and bonds.....	69,927	31,436	23,781	25,256	15,107	13,868	17,146	54
60	Cash ⁵	9,821	3,335	1,239	2,639	3,269	2,351	826	55
61	Mortgages and notes.....	2,589	357	544	68	544	70	243	56
62	Taxable insurance (63 less 64).....	619	356	439	359	65		64	57
63	Other miscellaneous intangibles ⁶	3,671	180	2,362	547	221	3,884	1,745	58
64	Jointly owned.....	118	114	23		13	3		59
65	Transfers during decedent's life.....	2,635	3,833	321	1,120	2	299	349	60
66	Transfers under power of appointment.....	1,697	1,842					10	61
67	Previously taxed.....	2,707	1,761	1	947		11	243	62
68	Gross insurance.....	1,111	471	585	479	155	49	117	63
69	Tax-exempt insurance ¹⁴	492	115	146	120	90	49	53	64

For footnotes, see p. 269.

TABLE 2.—Taxable estate tax returns filed during 1942 for estates of citizens and resident aliens who died on or after August 31, 1935, by net estate before specific exemption classes: Number of returns, items of gross estate, deductions, net estate, and tax—Continued

[Net estate before specific exemption classes and money figures in thousands of dollars]

		Net estate before specific exemption classes ^{1a} —Continued						
		5,000 under 6,000	6,000 under 7,000	7,000 under 8,000	8,000 under 9,000	9,000 under 10,000	10,000 under 20,000	
1	Number of returns.....	3	2	2	4	2	5	1
2	Gross estate, total.....	18,450	17,866	16,868	62,970	22,057	82,096	2
3	Real estate, ³ total.....	1,915	2,543	7	919	233	12,096	3
4	Real estate not included in items 5-8.....	1,839	2,519	4	783	233	12,017	4
5	Jointly owned.....	77	24	3			79	5
6	Transfers during decedent's life.....				51			6
7	Transfers under power of appointment.....				86			7
8	Previously taxed.....							8
9	Tangible personal property, total.....	622	488	4	422	49	317	9
10	Tangible personal property not included in items 11-14.....	622	488	4	325	49	316	10
11	Jointly owned.....						1	11
12	Transfers during decedent's life.....							12
13	Transfers under power of appointment.....							13
14	Previously taxed.....				96			14
15	Intangible personal property, total.....	15,912	14,835	16,857	61,630	21,775	69,684	15
16	Federal Government bonds, ⁴ total.....	899	436	5,828	5,322	348	6,101	16
17	Wholly tax-exempt.....	895	258	3,057	2,250		4,693	17
18	Partially tax-exempt.....	4	178	2,055	3,072	96	1,409	18
19	Taxable.....			716		252		19
20	State and municipal bonds.....	2,641	161	2,888	10,254	457	15,719	20
21	Other bonds.....	124	690	266	2,635	63	1,007	21
22	Corporate stock, common.....	7,328	9,405	5,144	32,485	16,620	35,329	22
23	Corporate stock, preferred.....	2,286	1,865	67	2,458	1,893	5,523	23
24	Cash ⁵	182	991	2,511	1,560	1,784	4,306	24
25	Mortgages and notes.....	1,645	707	111	6,513	86	865	25
26	Taxable insurance (63 less 64).....		175		209	68		26
27	Other intangibles ⁶	808	404	61	194	455	533	27
28	Deductions, total.....	2,362	5,010	1,182	30,382	2,628	9,361	28
29	Funeral and administrative expenses.....	1,012	857	644	3,525	911	4,563	29

30	Debts of decedent:							30
31	Mortgages on real estate.....							31
32	All other debts.....	663	1,031	203	1,343	1,392	4,054	32
33	Net losses during administration.....							33
34	Support of dependents ⁷		21			105	100	34
35	Charitable, public, and similar bequests, total.....	567	3,020	100	25,236	140	444	35
36	Educational, scientific, or literary institutions:							36
37	Publicly owned.....		5				196	37
38	Privately endowed.....		1,267		268			38
39	Religious.....	10	1,346		50	40		39
40	Charitable and all other gifts.....	557	402	100	24,918	100	248	40
41	Property previously taxed, net deduction ⁸			155	118			41
42	Specific exemption (\$40,000).....	120	80	80	160	80	200	42
43	Net estate:							43
44	Before specific exemption (2 less 28 plus 40).....	16,208	12,936	15,705	32,748	19,509	72,936	44
45	For basic tax.....	15,903	12,736	15,566	32,349	19,309	72,436	45
46	For additional tax.....	16,083	12,856	15,685	32,588	19,429	72,736	46
47	Basic tax before tax credits ¹¹	1,648	1,425	1,893	3,997	2,576	11,255	47
48	Tax credit for Federal gift taxes.....							48
49	Tax credit for inheritance, etc., taxes ¹²	1,318	1,140	1,515	3,198	2,061	6,906	49
50	Net basic tax (44 less 45 and 46).....	330	285	379	799	515	4,348	50
51	Additional tax before tax credit.....	5,350	4,046	5,280	11,104	6,978	28,791	51
52	Tax credit for Federal gift taxes.....							52
53	Net additional tax (48 less 49).....	5,350	4,046	5,280	11,104	6,978	28,791	53
54	Defense tax ¹³	324	433	566	1,190	749	3,314	54
55	Total tax liability (47 plus 50 and 51).....	6,003	4,764	6,224	13,093	8,243	36,454	55
56	Information items:							56
57	Intangible personal property, total (item 15).....	15,912	14,835	16,857	61,630	21,775	69,684	57
58	Intangible personal property not included in items 59-62:							58
59	Stocks and bonds.....	13,277	12,558	14,032	53,095	19,381	63,963	59
60	Cash ⁴	182	991	2,486	1,467	1,726	4,306	60
61	Mortgages and notes.....	1,645	707	111	6,513	86	865	61
62	Taxable insurance (63 less 64).....		175		209	68		62
63	Other miscellaneous intangibles ⁶	808	404	61	194	455	533	63
64	Jointly owned.....					58		64
65	Transfers during decedent's life.....				109		17	65
66	Transfers under power of appointment.....				24			66
67	Previously taxed.....			166	18			67
68	Gross insurance.....		215		289	108		68
69	Tax-exempt insurance ¹⁴		40		80	40		69

For footnotes, see p. 269.

TABLE 3.—Taxable estate tax returns filed during 1942 for estates of citizens and resident aliens who died on or after August 31, 1935, by gross estate classes: Number of returns, items of gross estate, deductions, net estate, and tax

[Gross estate classes and money figures in thousands of dollars]

		Gross estate classes ¹⁷									
		Total	40 under 50	50 under 60	60 under 70	70 under 80	80 under 90	90 under 100	100 under 120	120 under 150	
1	Number of returns.....	13,455	1,245	1,735	1,452	1,174	959	768	1,172	1,222	1
2	Gross estate, total.....	2,546,512	57,647	93,915	91,178	84,383	76,855	67,641	118,790	150,560	2
3	Real estate, ³ total.....	398,536	15,275	26,098	24,359	22,067	20,087	16,816	25,900	34,864	3
4	Real estate not included in items 5-8.....	331,924	12,710	21,822	19,734	17,864	16,258	13,037	21,298	27,596	4
5	Jointly owned.....	37,248	1,429	2,007	2,896	2,257	2,346	1,844	2,840	4,481	5
6	Transfers during decedent's life.....	14,349	840	1,680	1,257	1,260	935	1,036	864	1,389	6
7	Transfers under power of appointment.....	1,545	10	36	19	46	109	12	20	17	7
8	Previously taxed.....	13,470	287	553	453	640	440	887	878	1,381	8
9	Tangible personal property, total.....	36,915	1,031	2,008	1,939	1,504	1,572	1,435	2,321	2,387	9
10	Tangible personal property not included in items 11-14.....	34,975	997	1,943	1,793	1,438	1,471	1,367	2,202	2,291	10
11	Jointly owned.....	466	16	45	58	23	27	33	70	51	11
12	Transfers during decedent's life.....	274	12	7	41	23	62	5	23	25	12
13	Transfers under power of appointment.....	33			33			(15)			13
14	Previously taxed.....	1,167	6	13	14	19	11	31	25	21	14
15	Intangible personal property, total.....	2,111,061	41,341	65,810	64,880	60,813	55,196	49,390	90,569	113,308	15
16	Federal Government bonds, ⁴ total.....	146,692	3,425	4,648	4,983	4,306	3,834	3,691	6,017	7,408	16
17	Wholly tax-exempt.....	36,820	129	239	278	134	166	99	329	366	17
18	Partially tax-exempt.....	102,314	3,054	3,990	4,298	3,830	3,436	3,378	5,197	6,543	18
19	Taxable.....	7,558	242	419	407	342	233	214	490	498	19
20	State and municipal bonds.....	180,360	733	1,047	1,251	1,374	1,049	1,056	2,372	2,663	20
21	Other bonds.....	135,163	2,691	4,569	4,843	4,005	4,366	4,050	7,320	8,137	21
22	Corporate stock, common.....	886,826	9,958	18,129	18,585	19,154	17,163	15,685	30,642	42,028	22
23	Corporate stock, preferred.....	162,990	2,711	4,902	4,618	4,080	3,907	3,192	6,542	8,151	23
24	Cash.....	296,130	13,092	18,436	16,297	14,690	12,726	10,719	16,053	18,808	24
25	Mortgages and notes.....	144,015	6,168	9,515	8,754	7,521	6,626	5,932	10,043	10,813	25
26	Taxable insurance (63 less 64).....	65,651	524	1,034	1,126	630	1,141	1,621	3,235	6,179	26
27	Other intangibles ⁶	123,234	2,039	3,530	4,425	5,044	4,384	3,444	7,445	9,120	27
28	Deductions, total.....	1,022,686	53,644	77,712	67,800	57,208	49,226	41,133	65,050	74,938	28
29	Funeral and administrative expenses.....	121,298	2,729	4,732	4,603	4,155	4,092	3,434	6,059	7,424	29
30	Debts of decedent:										
31	Mortgages on real estate.....	35,581	83	664	1,133	1,701	1,510	1,442	2,526	4,304	30
32	All other debts.....	141,415	757	1,956	2,507	2,671	3,060	3,093	5,359	8,190	31
33	Net losses during administration.....	255	(15)	3	7	2	4	(15)	7	63	32
34	Support of dependents ⁷	10,071	104	303	371	381	369	431	737	887	33
35	Charitable, public, and similar bequests, total.....	131,863	95	303	556	508	674	692	1,263	2,336	34
36	Educational, scientific, or literary institutions:										
37	Publicly owned.....	8,389	3	14	25	27	11	10	42	83	35
38	Privately endowed.....	19,367	1	34	53	27	65	105	78	262	36
39	Religious.....	11,442	53	130	188	215	215	113	264	563	37
40	Charitable and all other gifts.....	92,664	38	125	291	240	383	464	880	1,422	38
41	Property previously taxed, net deduction ⁸	44,004	76	352	543	830	1,157	1,321	2,219	2,854	39
42	Specific exemption (\$40,000).....	538,200	49,800	69,400	58,080	46,960	38,360	30,720	46,880	48,880	40
43	Net estate:										
44	Before specific exemption (2 less 28 plus 40).....	2,062,026	53,803	85,604	81,458	74,135	65,989	57,228	100,619	124,502	41
45	For basic tax.....	1,076,688							1,964	14,829	42
46	For additional tax.....	1,523,826	4,003	16,204	23,378	27,175	27,629	26,503	53,739	75,622	43
47	Basic tax before tax credits ¹¹	60,444							20	148	44
48	Tax credit for Federal gift taxes.....	90							(15)	1	45
49	Tax credit for inheritance, etc., taxes ¹²	45,623							15	116	46
50	Net basic tax (44 less 45 and 46).....	14,732							5	32	47
51	Additional tax before tax credit.....	270,195	105	607	1,139	1,553	1,901	2,081	4,714	7,741	48
52	Tax credit for Federal gift taxes.....	253	(15)	(15)	2	1	4	6	5	12	49
53	Net additional tax (48 less 49).....	269,942	105	607	1,137	1,552	1,897	2,076	4,709	7,729	50
54	Defense tax ¹³	23,637	4	21	40	64	76	87	236	408	51
55	Total tax liability (47 plus 50 and 51).....	308,310	109	628	1,177	1,616	1,974	2,162	4,949	8,169	52
56	Information items:										
57	Intangible personal property, total (item 15).....	2,111,061	41,341	65,810	64,880	60,813	55,196	49,390	90,569	113,308	53
58	Intangible personal property not included in items 59-62:										
59	Stocks and bonds.....	1,351,678	16,946	29,433	30,016	29,312	26,817	24,250	46,124	60,781	54
60	Cash ⁹	249,382	10,497	14,635	12,957	11,931	9,729	8,426	13,378	14,954	55
61	Mortgages and notes.....	127,154	5,502	8,540	7,613	6,633	5,777	5,154	8,541	9,445	56
62	Taxable insurance (63 less 64).....	65,651	524	1,034	1,126	630	1,141	1,621	3,235	6,179	57
63	Other miscellaneous intangibles ⁶	109,083	1,702	2,914	3,847	4,356	3,788	2,836	6,716	7,867	58
64	Jointly owned.....	53,020	3,634	5,407	4,895	3,653	3,410	2,333	5,261	4,923	59
65	Transfers during decedent's life.....	82,042	1,610	2,533	2,712	2,313	1,919	2,430	3,192	4,509	60
66	Transfers under power of appointment.....	15,988	199	32	269	374	285	133	414	960	61
67	Previously taxed.....	57,062	727	1,281	1,445	1,500	2,319	2,153	3,707	3,636	62
68	Gross insurance.....	150,190	762	2,507	3,899	4,262	5,675	6,953	12,615	18,870	63
69	Tax-exempt insurance ¹⁴	84,539	238	1,473	2,773	3,631	4,534	5,332	9,379	12,691	64

For footnotes, see p. 269.

TABLE 3.—Taxable estate tax returns filed during 1942 for estates of citizens and resident aliens who died on or after August 31, 1935, by gross estate classes: Number of returns, items of gross estate, deductions, net estate, and tax—Continued

[Gross estate classes and money figures in thousands of dollars]

		Gross estate classes ¹⁷ —Continued									
		150 under 200	200 under 300	300 under 500	500 under 1,000	1,000 under 2,000	2,000 under 3,000	3,000 under 5,000	5,000 under 10,000	10,000 and over	
1	Number of returns.....	1,140	1,020	761	511	197	39	30	21	9	1
2	Gross estate, total.....	184,045	235,422	281,942	345,854	262,248	90,933	112,800	142,862	149,436	2
3	Real estate, ³ total.....	36,725	40,154	39,179	39,734	27,941	4,483	4,907	6,812	13,136	3
4	Real estate not included in items 5-8.....	29,980	32,427	33,351	33,797	24,148	3,622	4,739	6,597	12,946	4
5	Jointly owned.....	4,572	4,409	3,218	2,927	1,622	219		103	79	5
6	Transfers during decedent's life.....	816	1,456	1,015	1,061	736			4		6
7	Transfers under power of appointment.....	154	142	37	170		598	125		51	7
8	Previously taxed.....	1,202	1,719	1,559	1,780	1,434	45	43	108	61	8
9	Tangible personal property, total.....	2,953	3,340	3,275	4,579	2,737	793	2,756	1,640	647	9
10	Tangible personal property not included in items 11-14.....	2,821	3,244	3,167	4,504	2,632	765	2,151	1,578	611	10
11	Jointly owned.....	38	31	44	6	17	(15)			1	11
12	Transfers during decedent's life.....	45	8	8	12			5			12
13	Transfers under power of appointment.....		(15)					4			13
14	Previously taxed.....	48	57	56	67	88	28	595	62	35	14
15	Intangible personal property, total.....	144,368	191,929	239,488	301,541	231,571	85,657	105,138	134,410	135,653	15
16	Federal Government bonds, ⁴ total.....	9,559	12,716	16,294	18,536	16,919	4,597	5,766	14,480	9,515	16
17	Wholly tax-exempt.....	757	1,236	1,792	3,778	6,162	2,592	3,938	10,132	4,693	17
18	Partially tax-exempt.....	8,340	10,665	13,609	13,825	10,256	1,924	1,766	3,632	4,570	18
19	Taxable.....	462	816	892	933	500	81	62	716	252	19
20	State and municipal bonds.....	4,603	7,362	14,479	29,073	32,179	18,377	10,832	25,416	17,495	20
21	Other bonds.....	12,218	15,359	20,749	22,244	12,494	3,415	2,949	3,218	2,537	21
22	Corporate stock, common.....	51,717	77,071	98,933	127,885	100,672	38,008	43,716	66,064	80,856	22
23	Corporate stock, preferred.....	11,309	15,525	20,407	27,327	18,917	3,913	11,500	6,522	9,457	23
24	Cash ⁵	22,454	26,965	29,415	32,425	28,012	7,261	11,130	9,613	7,133	24
25	Mortgages and notes.....	11,965	12,349	14,453	13,983	8,362	2,039	4,392	3,722	7,379	25
26	Life insurance (63 less 64).....	7,898	11,028	11,173	12,613	5,239	887	743	480	99	26
27	Other intangibles ⁶	12,616	13,553	13,925	17,455	8,779	6,259	5,109	4,895	1,183	27
28	Deductions, total.....	79,321	83,976	84,227	90,199	60,920	22,774	27,642	45,860	41,054	28
29	Funeral and administrative expenses.....	8,829	10,992	13,467	15,828	11,606	4,317	4,533	6,103	8,396	29
30	Debts of decedent:										
31	Mortgages on real estate.....	4,288	5,047	3,871	5,717	3,161	78	45	10		30
32	All other debts.....	11,498	14,151	16,766	26,165	16,091	5,713	9,477	7,351	6,610	31
33	Net losses during administration.....	36	76	20	36	1					32
34	Support of dependents ⁷	1,093	1,388	1,187	1,238	986	112	75	203	205	33
35	Charitable, public, and similar bequests, total.....	4,247	5,562	12,011	15,504	15,056	9,760	7,727	30,110	25,460	34
36	Educational, scientific, or literary institutions:										
37	Publicly owned.....	158	293	875	1,962	968	967	2,749	5	196	35
38	Privately endowed.....	695	613	1,500	3,941	1,445	3,283	100	6,899	268	36
39	Religious.....	651	1,601	1,974	1,947	1,527	198	338	1,371	90	37
40	Charitable and all other gifts.....	2,744	3,055	7,662	7,654	11,116	5,312	4,541	21,834	24,906	38
41	Property previously taxed, net deduction ⁸	3,730	5,961	6,465	5,271	6,138	1,235	4,586	1,242	32	39
42	Specific exemption (\$40,000).....	45,600	40,800	30,440	20,440	7,880	1,500	1,200	840	360	40
43	Net estate:										
44	Before specific exemption (2 less 28 plus 40).....	150,324	192,246	228,155	276,095	209,208	69,719	86,358	97,842	108,742	41
45	For basic tax.....	43,130	93,818	154,115	225,951	189,968	65,865	83,433	95,773	107,842	42
46	For additional tax.....	104,724	151,446	197,715	255,655	201,328	68,159	85,158	97,002	108,382	43
47	Basic tax before tax credits ¹¹	498	1,569	3,819	7,898	9,634	4,261	6,655	10,126	15,815	44
48	Tax credit for Federal gift taxes.....	1	8	9	37	7	27				45
49	Tax credit for inheritance, etc., taxes ¹²	391	1,230	3,010	6,234	7,510	3,381	5,239	7,944	10,555	46
50	Net basic tax (44 less 45 and 46).....	106	331	799	1,628	2,118	854	1,416	2,183	5,261	47
51	Additional tax before tax credit.....	12,353	20,411	29,326	41,953	38,799	14,623	21,946	29,656	41,287	48
52	Tax credit for Federal gift taxes.....	17	45	21	118	24					49
53	Net additional tax (48 less 49).....	12,336	20,366	29,306	41,835	38,776	14,623	21,946	29,656	41,287	50
54	Defense tax ¹³	762	1,391	2,282	3,684	3,631	1,495	1,862	2,940	4,655	51
55	Total tax liability (47 plus 50 and 51).....	13,204	22,088	32,387	47,146	44,524	16,972	25,224	34,778	51,202	52
56	Information items:										
57	Intangible personal property, total (item 15).....	144,368	191,929	239,488	301,541	231,571	85,657	105,138	134,410	135,653	53
58	Intangible personal property not included in items 59-62:										
59	Stocks and bonds.....	80,054	114,788	149,523	205,235	166,438	62,463	77,238	112,451	119,808	54
60	Cash ⁵	18,342	23,086	24,507	27,811	25,128	6,285	11,133	9,553	7,000	55
61	Mortgages and notes.....	10,831	10,952	12,772	12,735	8,408	1,607	1,499	3,716	7,379	56
62	Taxable insurance (63 less 64).....	7,898	11,028	11,173	12,613	5,239	887	743	480	99	57
63	Other miscellaneous intangibles ⁶	11,127	11,798	11,898	16,059	7,279	6,183	4,850	4,597	1,183	58
64	Jointly owned.....	5,389	4,862	4,859	3,539	621	141	16	2	58	59
65	Transfers during decedent's life.....	5,063	7,437	15,082	15,911	10,687	4,426	1,443	672	101	60
66	Transfers under power of appointment.....	5,093	1,261	2,506	1,688	2,043	1,843	3,348	10	24	61
67	Previously taxed.....	5,065	6,716	7,167	5,949	5,728	1,822	4,868	2,930	(15)	62
68	Gross insurance.....	20,252	23,060	20,454	19,784	7,862	1,237	1,111	709	179	63
69	Tax-exempt insurance ¹⁴	12,355	12,032	9,280	7,171	2,623	350	368	229	80	64

For footnotes, see p. 269.

TABLE 4.—Nontaxable estate tax returns filed during 1942 for estates of citizens and resident aliens who died on or after August 31, 1935, by gross estate classes: Number of returns, items of gross estate, deductions, and net estate (or no net estate) before specific exemption

[Gross estate classes and money figures in thousands of dollars]

		Gross estate classes ¹⁷								
		Total	40 under 50	50 under 60	60 under 70	70 under 80	80 under 90	90 under 100	100 under 120	
1	Number of returns.....	2,695	1,255	422	260	173	188	95	112	1
2	Gross estate, total.....	171,830	54,348	21,412	15,236	11,182	12,265	7,150	10,472	2
3	Real estate, ¹ total.....	64,367	19,366	9,513	7,021	5,022	4,378	2,319	4,220	3
4	Real estate not included in items 5-8.....	55,792	17,514	7,859	6,010	4,649	3,696	1,803	3,683	4
5	Jointly owned.....	6,169	1,326	1,148	661	305	612	509	330	5
6	Transfers during decedent's life.....	1,463	367	295	270	12	22	2	33	6
7	Transfers under power of appointment.....	112	25	13	80	55	48	5	75	7
8	Previously taxed.....	832	135	199	80	55	48	5	100	8
9	Tangible personal property, total.....	5,038	1,610	728	618	437	391	216	337	9
10	Tangible personal property not included in items 11-14.....	4,921	1,581	700	601	432	383	207	337	10
11	Jointly owned.....	90	20	28	7	5	4	9	9	11
12	Transfers during decedent's life.....	11	1	1	9	5	4	9	9	12
13	Transfers under power of appointment.....	15	7	1	1	5	4	9	9	13
14	Previously taxed.....	15	7	1	1	5	4	9	9	14
15	Intangible personal property, total.....	102,424	33,372	11,171	7,597	5,724	7,495	4,615	5,916	15
16	Federal Government bonds, total ⁴	5,583	2,167	474	341	225	166	91	209	16
17	Wholly tax-exempt.....	278	145	24	7	14	4	4	17	17
18	Partially tax-exempt.....	4,949	1,815	420	305	200	151	60	203	18
19	Taxable.....	356	207	30	28	11	11	31	6	19
20	State and municipal bonds.....	1,779	590	88	18	51	91	39	37	20
21	Other bonds.....	5,448	2,118	496	408	332	500	142	236	21
22	Corporate stock, common.....	35,627	8,681	4,041	2,721	2,048	2,731	1,602	1,658	22
23	Corporate stock, preferred.....	5,171	2,071	514	329	332	328	285	361	23
24	Cash ⁵	20,794	9,733	2,379	1,410	1,237	1,047	807	986	24
25	Mortgages and notes.....	9,898	4,703	1,140	805	436	459	331	761	25
26	Taxable insurance (52 less 53).....	7,503	856	523	263	400	1,156	661	715	26
27	Other intangibles ⁶	10,623	2,454	1,517	1,303	663	1,017	657	955	27
28	Deductions, total.....	223,206	62,588	26,453	19,175	13,741	15,435	9,400	24,744	28
29	Funeral and administrative expenses.....	10,048	3,603	1,308	868	685	632	456	557	29
30	Debts of decedent:									
31	Mortgages on real estate.....	24,252	2,966	2,876	2,844	2,288	1,706	1,232	2,291	30
32	All other debts.....	56,447	3,386	3,300	3,205	2,142	3,626	2,519	15,277	31
33	Net losses during administration.....	79	7	4	21	20	16	10	10	32
34	Support of dependents ⁷	1,221	311	206	143	98	96	79	73	33
35	Charitable, public, and similar bequests, total.....	22,725	2,108	1,790	1,631	1,588	1,793	1,314	1,707	34
36	Educational, scientific, or literary institutions:									
37	Publicly owned.....	967	51	18	76	33	168	60	122	35
38	Privately endowed.....	3,205	161	240	198	180	364	27	63	36
39	Religious.....	4,263	696	583	434	258	252	289	375	37
40	Charitable and all other gifts.....	14,290	1,200	949	922	1,117	1,009	938	1,147	38
41	Property previously taxed, net deduction ⁸	634	7	90	63	46	46	348	348	39
42	Specific exemption (\$40,000).....	107,800	50,200	16,880	10,400	6,920	7,520	3,800	4,480	40
43	Net estate or no net estate before specific exemption (2 less (28 less 40)).....	56,423	41,959	11,839	6,462	4,362	4,350	1,550	15,792	41
44	Information items:									
45	Intangible personal property, total (item 15).....	102,424	33,372	11,171	7,597	5,724	7,495	4,615	5,916	42
46	Intangible personal property not included in items 48-51:									
47	Stocks and bonds.....	49,973	14,755	5,198	3,519	2,702	3,524	2,153	1,849	43
48	Cash ⁹	18,419	8,666	2,058	1,324	1,129	930	739	718	44
49	Mortgages and notes.....	8,944	4,261	1,015	743	411	372	297	731	45
50	Taxable insurance (52 less 53).....	7,503	856	523	263	400	1,156	661	715	46
51	Other miscellaneous intangibles ⁶	9,858	2,292	1,453	1,251	551	976	603	787	47
52	Jointly owned.....	3,027	1,430	502	232	115	167	32	283	48
53	Transfers during decedent's life.....	2,402	558	174	103	232	297	13	350	49
54	Transfers under power of appointment.....	283	199	30	103	232	297	13	350	50
55	Previously taxed.....	2,016	356	218	162	185	72	117	445	51
56	Gross insurance.....	22,989	1,482	2,112	1,805	2,132	4,800	2,445	2,298	52
57	Tax-exempt insurance ¹⁴	15,486	626	1,589	1,543	1,733	3,644	1,784	1,584	53

For footnotes, see p. 269.

TABLE 4.—Nontaxable estate tax returns filed during 1942 for estates of citizens and resident aliens who died on or after August 31, 1935, by gross estate classes: Number of returns, items of gross estate, deductions, and net estate (or no net estate) before specific exemption—Continued

[Gross estate classes and money figures in thousands of dollars]

		Gross estate classes ¹¹ —Continued						
		120 under 150	150 under 200	200 under 300	300 under 500	500 under 1,000	1,000 under 2,000	2,000 under 3,000
1	Number of returns.....	71	60	34	15	7	2	1
2	Gross estate, total.....	8,114	9,648	7,580	5,554	3,676	2,491	2,700
3	Real estate, ¹ total.....	3,661	3,374	2,515	2,011	641	329	.....
4	Real estate not included in items 5-8:	2,891	2,949	1,921	2,011	476	329	.....
5	Jointly owned.....	509	256	348	165	.....	.....	.....
6	Transfers during decedent's life.....	150	90	222	.....	.....	.....	.....
7	Transfers under power of appointment.....	.....	.....	.....	.....	.....	.....	.....
8	Previously taxed.....	110	78	24	.....	.....	.....	.....
9	Tangible personal property, total.....	240	191	71	86	73	37	3
10	Tangible personal property not included in items 11-14:	240	188	71	71	69	37	3
11	Jointly owned.....	1	.....	.....	15	3	.....	.....
12	Transfers during decedent's life.....	.....	.....	.....	.....	.....	.....	.....
13	Transfers under power of appointment.....	.....	.....	.....	.....	.....	.....	.....
14	Previously taxed.....	.....	2	.....	.....	.....	.....	.....
15	Intangible personal property, total.....	4,213	6,084	4,994	3,458	2,963	2,125	2,697
16	Federal Government bonds, ⁴ total.....	114	513	333	352	544	55	.....
17	Wholly tax-exempt.....	2	59	1	.....	21	.....	.....
18	Partially tax-exempt.....	111	428	330	348	523	55	.....
19	Taxable.....	69	26	2	4	.....	.....	.....
20	State and municipal bonds.....	59	213	101	325	162	6	.....
21	Other bonds.....	85	566	212	84	158	108	.....
22	Corporate stock, common.....	1,745	2,257	2,138	1,135	1,503	671	2,646
23	Corporate stock, preferred.....	108	284	296	41	50	172	.....
24	Cash ⁵	496	1,058	540	401	135	516	51
25	Mortgages and notes.....	268	351	276	228	120	22	.....
26	Taxable insurance (52 less 53).....	777	636	799	181	72	564	.....
27	Other intangibles ⁶	561	307	250	710	219	12	.....
28	Deductions, total.....	10,076	11,626	9,734	8,116	3,987	2,610	5,623
29	Funeral and administrative expenses.....	388	476	389	263	182	195	47

30	Debts of decedent:							
31	Mortgages on real estate.....	2,159	2,087	1,994	1,787	21	.....	.....
32	All other debts.....	3,498	3,162	3,147	4,272	2,044	1,333	5,536
33	Net losses during administration.....	.....	.....	.....	.....	.....	.....	.....
34	Support of dependents ⁷	66	37	37	16	60	.....	.....
35	Charitable, public, and similar bequests, total.....	1,048	3,464	2,804	1,178	1,401	901	.....
36	Educational, scientific, or literary institutions:							
37	Publicly owned.....	150	150	275	.....	15	.....	.....
38	Privately endowed.....	218	767	66	634	285	.....	.....
39	Religious.....	133	454	776	.....	13	.....	.....
40	Charitable and all other gifts.....	697	2,092	1,687	543	1,088	901	.....
41	Property previously taxed, net deduction ⁸	78	.....	3	.....	.....	.....	.....
42	Specific exemption (\$40,000).....	2,840	2,400	1,360	600	280	80	40
43	Net estate or no net estate before specific exemption (2 less (28 less 40)).....	878	422	¹⁸ 794	¹⁸ 1,961	¹⁸ 31	61	¹⁸ 2,883
44	Information items:							
45	Intangible personal property, total (item 15).....	4,213	6,084	4,994	3,458	2,963	2,125	2,697
46	Intangible personal property not included in items 48-51:							
47	Stocks and bonds.....	1,976	3,551	3,073	1,598	2,417	1,011	2,646
48	Cash ⁹	359	881	516	398	135	515	51
49	Mortgages and notes.....	247	269	227	228	120	22	.....
50	Taxable insurance (52 less 53).....	777	536	799	181	72	564	.....
51	Other miscellaneous intangibles ⁶	522	307	176	710	219	12	.....
52	Jointly owned.....	32	214	14	3	.....	.....	.....
53	Transfers during decedent's life.....	143	180	10	339	1	3	.....
54	Transfers under power of appointment.....	17	.....	.....	.....	.....	.....	.....
55	Previously taxed.....	136	146	179	.....	.....	.....	.....
56	Gross insurance.....	2,101	1,323	1,340	378	166	604	2
57	Tax-exempt insurance ¹⁴	1,325	786	541	197	93	40	2

For footnotes, see p. 269.

TABLE 5.—Estate tax returns filed during 1942 for estates of citizens¹ and resident aliens, by States and Territories: Number of taxable and nontaxable returns, and for taxable returns the gross estate, net estate, and taxes; also for returns subject to basic tax, the number of returns, net estate, basic tax, and tax credits

[Money figures in thousands of dollars]

States and Territories in which returns were filed	Total number of returns	Number of non-taxable returns	Taxable returns										Subject to basic tax ²⁰				
			Number of returns	Gross estate	Net estate for additional tax ¹⁰	Basic tax ¹¹ and additional tax before tax credits	Net basic tax and net additional tax (excluding defense tax)	Defense tax ¹²	Number of returns	Net estate for basic tax	Basic tax and tax credits						
											Basic tax before tax credits	Credits		Net basic tax			
												Federal gift taxes	State inheritance, etc., taxes ¹³				
Alabama.....	119	16	103	13,323	7,113	935	870	64	38	3,501	82		65	16			
Alaska.....	9	1	8	1,109	512	75	67	6	1	328	10		8	2			
Arizona.....	27	5	22	2,528	1,345	139	134	11	9	479	7		6	1			
Arkansas.....	82	18	64	8,283	4,065	589	550	30	17	1,829	49		39	10			
California.....	1,506	262	1,244	176,835	100,508	16,245	14,477	1,116	377	61,790	2,174	13	1,726	435			
Colorado.....	166	39	127	19,741	11,531	2,466	2,117	166	31	7,873	436		349	87			
Connecticut.....	449	71	378	101,050	68,176	16,595	13,850	1,310	170	53,673	3,431	(14)	2,745	686			
Delaware.....	57	14	43	7,571	4,565	711	633	57	14	3,107	97		78	19			
District of Columbia.....	157	22	135	30,494	20,016	4,872	4,168	251	54	15,443	865	1	691	173			
Florida.....	290	47	243	53,910	31,820	6,566	5,617	480	85	23,256	1,180	1	943	236			
Georgia.....	150	25	125	26,050	15,729	2,946	2,713	247	49	11,521	493		234	260			
Hawaii.....	37	6	31	9,843	6,177	1,067	946	81	23	4,615	149	(15)	119	30			
Idaho.....	30	6	24	2,561	1,041	105	101	7	8	345	5		4	1			
Illinois.....	1,140	176	964	208,345	126,959	34,801	30,831	2,835	317	95,886	7,658	32	3,911	3,715			
Indiana.....	331	72	259	34,107	16,033	2,541	2,362	112	83	7,881	228	(11)	178	50			
Iowa.....	462	110	352	28,435	10,386	1,069	1,029	54	40	2,717	51	(13)	40	11			
Kansas.....	221	37	184	21,278	10,810	1,642	1,512	77	39	5,246	155	2	122	31			
Kentucky.....	203	34	169	24,016	13,872	2,403	2,161	127	50	8,428	303		242	61			
Louisiana.....	126	27	99	18,872	11,399	2,237	2,018	97	37	7,727	275		219	56			
Maine.....	132	19	113	16,117	9,280	1,451	1,326	81	40	5,488	156		125	31			
Maryland.....	304	43	261	38,773	23,763	3,659	3,273	276	99	14,348	483	(14)	386	97			
Massachusetts.....	973	164	809	146,717	90,840	17,035	14,655	1,369	311	62,409	2,960	2	2,366	592			
Michigan.....	371	48	323	63,791	40,971	10,517	8,804	708	115	30,064	2,144	1	1,711	432			
Minnesota.....	219	25	194	24,375	12,566	1,765	1,611	123	55	6,677	193		154	39			
Mississippi.....	88	23	65	9,833	5,707	938	862	49	22	3,412	95		76	19			
Missouri.....	339	42	297	54,107	26,556	3,969	3,529	331	113	16,489	546	(14)	436	110			
Montana.....	33	4	29	19,152	15,719	6,391	5,068	505	10	14,762	1,654		1,323	331			
Nebraska.....	143	25	118	13,286	6,852	949	880	61	26	3,625	97		68	28			
Nevada.....	15	2	13	3,478	2,629	524	524	51	5	2,236	94			94			
New Hampshire.....	91	14	77	9,388	4,412	543	508	42	20	2,219	48		35	12			
New Jersey.....	799	122	677	134,452	83,410	16,820	14,498	1,228	246	60,826	2,906		2,322	585			
New Mexico.....	26	7	19	1,958	880	84	79	7	5	345	7		5	1			
New York.....	2,641	419	2,222	545,328	327,445	81,041	68,168	5,539	802	251,858	15,947	30	12,712	3,205			
North Carolina.....	145	20	125	16,975	9,817	1,463	1,349	89	40	5,669	143		114	29			
North Dakota.....	31	7	24	2,173	966	109	106	4	6	225	3		2	1			
Ohio.....	761	130	631	102,682	60,204	10,457	9,306	688	217	38,998	1,429	(15)	1,142	287			
Oklahoma.....	129	41	88	11,570	6,112	1,033	946	42	23	3,426	106	1	83	21			
Oregon.....	122	24	98	19,090	10,042	3,300	2,676	247	17	7,591	779		624	156			
Pennsylvania.....	1,362	219	1,143	255,898	157,819	31,012	26,712	2,440	444	116,906	5,467	1	4,287	1,178			
Rhode Island.....	169	25	144	52,730	37,479	14,383	11,399	1,129	61	31,797	3,733		2,984	750			
South Carolina.....	110	19	91	10,536	5,205	603	567	43	27	2,204	45		36	9			
South Dakota.....	34	3	31	3,121	1,514	231	216	11	7	913	20		16	4			
Tennessee.....	178	24	154	23,257	12,583	1,922	1,790	97	64	6,837	164		132	33			
Texas.....	469	75	394	81,381	53,458	13,553	11,641	776	138	40,733	2,502		1,913	589			
Utah.....	34	2	32	3,367	1,699	194	183	14	8	665	14		11	3			
Vermont.....	46	7	39	6,573	4,322	831	711	66	11	3,118	149		120	30			
Virginia.....	248	47	201	29,195	16,214	2,605	2,363	163	65	9,636	302		241	61			
Washington.....	175	41	134	17,612	9,436	1,554	1,410	85	42	5,217	179	3	140	36			
West Virginia.....	101	19	82	12,413	7,268	1,093	1,001	75	31	4,414	118		92	27			
Wisconsin.....	337	67	270	30,823	16,709	2,579	2,327	165	66	8,729	314		251	63			
Wyoming.....	28	7	21	1,970	641	60	59	2	3	85	1		1	(15)			
Total.....	16,215	2,722	13,493	2,550,473	1,524,881	330,674	284,705	23,637	4,581	1,077,065	60,448	90	45,626	14,733			

For footnotes, see p. 269.

TABLE 6.—Estate tax returns for estates of citizens and aliens filed September 9, 1916, through December 31, 1942: Number of returns, gross estate, net estate, and tax ²¹

[Money figures in thousands of dollars]

Filing period	Number of returns			Gross estate		
	Total	Estates of—		Total	Estates of—	
		Citizens ¹ and resident aliens	Nonresident aliens ²		Citizens ¹ and resident aliens	Nonresident aliens ²
Sept. 9, 1916-Jan. 15, 1922	45, 126	42, 230	2, 896	8, 893, 239	8, 785, 642	107, 597
Jan. 15-Dec. 31, 1922	13, 876	12, 563	1, 313	3, 014, 073	2, 955, 959	58, 113
1923	15, 119	13, 963	1, 156	2, 804, 327	2, 774, 741	29, 587
1924	14, 513	13, 011	1, 502	2, 566, 522	2, 540, 922	25, 600
1925	16, 019	14, 013	2, 006	3, 001, 089	2, 958, 364	42, 725
1926	14, 567	13, 142	1, 425	3, 407, 923	3, 386, 267	21, 656
1927	10, 700	9, 353	1, 347	3, 173, 235	3, 146, 290	26, 945
1928	10, 236	8, 079	2, 157	3, 554, 270	3, 503, 239	51, 032
1929	10, 343	8, 582	1, 761	3, 893, 246	3, 843, 514	49, 732
1930	10, 382	8, 798	1, 584	4, 165, 623	4, 108, 517	57, 106
1931	9, 889	8, 333	1, 556	4, 075, 575	4, 042, 381	33, 195
1932	8, 507	7, 113	1, 394	2, 830, 388	2, 795, 818	34, 570
1933	10, 275	8, 727	1, 548	2, 060, 956	2, 026, 931	34, 025
1934	11, 853	10, 353	1, 500	2, 267, 235	2, 244, 107	23, 178
1935	12, 724	11, 110	1, 614	2, 459, 892	2, 435, 282	24, 609
1936	13, 321	11, 605	1, 716	2, 312, 421	2, 296, 257	16, 163
1937	17, 037	15, 037	1, 995	2, 793, 758	2, 767, 739	26, 019
1938	17, 642	15, 932	1, 710	3, 069, 625	3, 046, 977	22, 648
1939	16, 926	15, 221	1, 705	2, 767, 888	2, 746, 143	21, 745
1940	16, 876	15, 435	1, 441	2, 648, 199	2, 632, 659	15, 540
1941	17, 122	15, 977	1, 145	2, 793, 439	2, 777, 657	15, 783
1942	17, 396	16, 215	1, 181	2, 737, 133	2, 724, 513	12, 620

Filing period	Net estate ²³			Tax ²³		
	Total	Estates of—		Total	Estates of—	
		Citizens ¹ and resident aliens	Nonresident aliens ²		Citizens ¹ and resident aliens	Nonresident aliens ²
Sept. 9, 1916-Jan. 15, 1922	5, 509, 522	5, 407, 674	101, 849	356, 516	351, 138	5, 378
Jan. 15-Dec. 31, 1922	1, 704, 974	1, 652, 832	52, 142	120, 562	117, 624	2, 938
1923	1, 532, 061	1, 504, 621	27, 440	89, 109	88, 384	726
1924	1, 395, 816	1, 372, 421	23, 395	71, 939	71, 451	488
1925	1, 658, 869	1, 621, 008	37, 861	87, 322	86, 223	1, 099
1926	1, 972, 537	1, 951, 969	20, 567	101, 805	101, 324	481
1927	1, 761, 617	1, 735, 840	25, 777	41, 686	40, 931	755
1928	1, 992, 503	1, 943, 429	49, 075	41, 959	40, 561	1, 398
1929	2, 313, 976	2, 268, 323	45, 653	44, 388	43, 303	1, 085
1930	2, 427, 454	2, 376, 973	50, 481	41, 617	39, 003	2, 614
1931	2, 356, 332	2, 327, 319	29, 013	45, 200	44, 540	660
1932	1, 423, 437	1, 391, 569	31, 868	23, 674	22, 364	1, 310
1933	1, 000, 924	970, 868	30, 056	61, 415	59, 429	1, 986
1934	1, 170, 566	1, 150, 533	20, 033	96, 216	95, 228	988
1935	1, 339, 776	1, 316, 888	22, 888	155, 466	153, 763	1, 703
1936	1, 260, 022	1, 245, 395	14, 627	196, 370	195, 301	1, 069
1937	1, 646, 613	1, 622, 618	23, 995	308, 450	305, 784	2, 665
1938	1, 745, 259	1, 724, 689	20, 570	316, 802	314, 620	2, 182
1939	1, 558, 322	1, 537, 075	20, 347	278, 938	276, 707	2, 231
1940	1, 493, 184	1, 479, 268	13, 916	251, 556	250, 360	1, 196
1941	1, 575, 768	1, 561, 215	14, 553	293, 399	291, 758	1, 641
1942	1, 536, 335	1, 524, 881	11, 455	309, 691	308, 342	1, 349

For footnotes, see p. 269.

Footnotes for estate tax tables 1-6, pp. 246-268

¹ No returns were filed during 1942 for estates of nonresident citizens who died prior to May 11, 1934. For earlier filing periods (shown in table 6) such returns are included with returns of nonresident aliens for the reason that they are subject to the same statutory provisions.

² Returns filed under the Revenue Act of 1932 or subsequent acts prior to adoption of the Internal Revenue Code are subject also to applicable provisions of the Revenue Act of 1926 (basic tax).

³ Tabulated amounts represent full value of real estate reported in schedule A, Form 706. Outstanding mortgages and liens thereon are tabulated in item 30.

⁴ Federal Government obligations are classified on the basis of the taxability of the interest thereon for Federal income tax purposes. The interest on wholly tax-exempt Federal Government bonds is exempt from both the normal tax and surtax of the Federal income tax; the interest on partially tax-exempt Federal Government bonds is exempt only from the normal tax; the interest on taxable Federal Government bonds is subject to both normal tax and surtax. United States savings bonds and Treasury bonds (on which the interest on a principal amount not in excess of \$5,000 is wholly tax-exempt) are classified as partially tax-exempt Federal Government bonds. The entire value of bonds in each category is subject to the estate tax and must be included in the gross estate of a citizen or resident alien.

⁵ Cash of all kinds classified as intangible property.

⁶ Include such items as: Interest in partnerships, estates, and trust funds; accrued interest, dividends and rent; amounts due from retirement funds, pensions, and annuities; judgments, leaseholds, trade-marks, rights, royalties, claims, and accounts receivable.

⁷ Amounts allowed by the law of certain States and actually disbursed for the support of the decedent's dependents, during the settlement of the estate.

⁸ The basis for the valuation of property previously taxed is the value as finally determined in the case of the prior estate or donor, or the value included in the present gross estate, whichever is lower. Subject to certain conditions and limitations, the net deduction for property previously taxed is such value less a proportionate reduction. This proportionate reduction is the proportion of total deductions, except previously taxed property, which previously taxed property bears to gross estate. The net deduction for property previously taxed tabulated for estates of individuals who died on or after 5 p. m. June 6, 1932, is the net deduction computed for purposes of the additional tax, not the net deduction computed for purposes of the basic tax.

⁹ Specific exemption under the additional tax provisions of the Internal Revenue Code and the Revenue Act of 1932 as amended by the Revenue Act of 1935 is \$40,000; under the Revenue Act of 1932, or that act as amended by the Revenue Act of 1934, \$50,000. Specific exemption under the basic tax provisions of the Internal Revenue Code and under the Revenue Act of 1926 is \$100,000; under the Revenue Act of 1924 or prior acts, \$50,000.

¹⁰ The net estate for basic tax includes the net estate for returns filed under the 1926 and prior acts.

¹¹ The basic tax includes the tax liability for returns filed under the 1926 and prior acts.

¹² Estate, inheritance, legacy, or succession taxes paid to States, Territories, District of Columbia, or (after June 29, 1939) United States possessions.

¹³ On estates of individuals who died in the period June 26, 1940, through September 20, 1941. The defense tax is 10 percent of the tax (after credits) computed without regard to the defense tax.

¹⁴ Amount receivable by beneficiaries other than the estate, not to exceed in aggregate \$40,000 for any one estate.

¹⁵ Less than \$500.

¹⁶ Based on the net estate subject to the additional tax before the deduction of \$40,000 specific exemption.

¹⁷ Based on total gross estate plus tax-exempt life insurance.

¹⁸ Negative amount.

¹⁹ Includes net estate of \$246,940 reported on 11 returns taxable under the Revenue Acts of 1926, 1924, and prior acts.

²⁰ Returns taxable under provisions of the Revenue Act of 1926 or that act as amended, or under the basic tax provisions of the Internal Revenue Code, or the Code as amended.

²¹ Changes in the revenue acts affecting the comparability of statistical data from estate tax returns are summarized on pp. 296-299.

²² Include returns filed for nonresident citizens who died prior to May 11, 1934.

²³ Beginning 1933, the net estate tabulated for estates of individuals who died after 5 p. m. June 6, 1932, is net estate subject to the additional tax. The tax liability tabulated is the sum of: (1) net basic tax (after credits) under the Revenue Act of 1926 or the Internal Revenue Code, or either as amended, (2) net additional tax (after credit) under the Revenue Act of 1932 or the Internal Revenue Code, or either as amended, and (3) defense tax under the Code as amended by the Revenue Act of 1940.

GIFT TAX RETURNS

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GIFT TAX RETURNS

SUMMARY DATA

For the calendar year 1941, gift tax returns were filed by 25,788 donors, reporting the transfer by gift of property having a total value of \$1,081,482,210 before eliminating the exclusions which amount to \$149,576,000. There are 8,940 taxable returns showing total gifts of \$714,400,253 before eliminating exclusions amounting to \$61,428,000, net gifts of \$484,318,703, and tax liability of \$69,819,290. The 16,848 nontaxable returns disclose total gifts of \$367,081,957 before eliminating exclusions amounting to \$88,148,000, and show deductions for specific exemption and gifts to charitable, public, and similar organizations which are equal to total gifts after the exclusions.

Compared with the previous year, the number of gift tax returns increased 10,165, or 65.1 percent; total gifts increased \$511,439,721, or 89.7 percent; net gifts increased \$258,346,932, or 114.3 percent; and the tax liability increased \$35,374,274, or 102.7 percent. The transfer of property by gift during 1941 was undoubtedly accelerated by the anticipated increase in tax rates, incorporated in the Revenue Act of 1941, dated September 20, 1941, applicable to gifts made in 1942.

The principal types of property transferred as reported on the gift tax returns for 1941 are real estate, stocks and bonds, cash, and insurance which includes insurance premiums paid. As in previous reports, the value of stocks and bonds forms the major portion, 61.8 percent, of the \$1,081,482,210 total gifts before exclusions, while cash is 16.5 percent, real estate 9.7 percent, insurance 2.1 percent, and miscellaneous property 9.9 percent. The latter includes such items as jewelry, objects of art, copyrights, forgiveness of debts, interest in a business, and assignment of judgments.

Approximately one-third of the total value of property transferred by gift during 1941 is transferred in trust. Gifts valued at \$341,861,335 are thus transferred, and stocks and bonds constitute 73.3 percent of such gifts.

Property transferred by gift to 1,873 charitable, public, and similar organizations during 1941 is valued at \$70,729,985, or 6.5 percent of the total gifts before exclusions. Such gifts are deductible in computing the gift tax liability (when made by citizens and residents of the United States and with certain exceptions when made by nonresidents), inasmuch as an exclusion is granted of the first \$4,000 given each donee and the remainder is allowed as a deduction in computing the net gift. Corresponding data for 1940 show that 1,837 charitable organizations received gifts of \$80,248,759, which is 14.1 percent of the total gifts for that year.

GIFT TAX LAW

The Federal gift tax is not imposed upon property but rather subjects to tax the transfers of property by gift and extends to sales and

exchanges of property for less than an adequate and full consideration in money or money's worth. The tax is imposed whether the transfer is in trust or otherwise, whether the gift is direct or indirect or of a future interest, and whether the property so transferred is real or personal, tangible or intangible. The gift tax, a primary and personal liability of the donor, is an excise upon his act of making the transfer, and is measured by the value of properties passing from the donor to the donee or donees during the calendar year, regardless of the fact that the identity of any donee may not then be known or ascertainable.

A gift tax return, Form 709, is required of every citizen or resident of the United States who during the calendar year 1941 transferred to any one donee gifts totaling more than \$4,000 in value, or, regardless of value, made a gift in trust or of a future interest in property. A nonresident alien is similarly required to file a gift tax return if the gift consists of property situated in the United States. A return is required even though because of authorized deductions a tax may not be due. The returns for gifts made in 1941 are filed under Chapter 4 of the Internal Revenue Code as amended by the Revenue Act of 1940, as were the returns for the previous year. The return is due on or before the 15th day of March following the close of the calendar year in which the gift is made, and may not be filed prior to the close of the calendar year except in the case of a return for gifts of a deceased donor.

The gift tax rates for 1941 are 1½ percent on the first \$10,000 of net gifts, progressing to 52½ percent on the net gifts over \$50,000,000. In addition to the regular gift tax, there is a 10 percent defense tax based on the current year gift tax liability. The specific exemption allowed is \$40,000 less the sum of amounts claimed and allowed in prior years. The first \$4,000 of gifts, except gifts in trust or of a future interest in property, made to any one donee is excluded in determining the amount of gifts for the calendar year.

A résumé of gift tax rates, exclusions, specific exemptions, and deductions provided by the various revenue acts are summarized on pages 300-301.

TABULATED DATA

Gift tax data in this report are tabulated from the gift tax returns required to be filed for gifts made during 1941. The data are completely tabulated from each such return, prior to any revision that may be made as a result of audit by the Bureau of Internal Revenue. The gift tax liability tabulated in this report does not agree with the gift tax collections during 1942, because payment of the tax may be deferred, or the tax liability may be revised in audit; moreover, the collections include interest, penalties, and delinquent payments of taxes, none of which are tabulated in this report.

There is given below a description of the terms used throughout the text and in the tables for the gift tax returns.

Total gifts or *Total gifts before exclusions* means the entire value of property transferred by gifts in trust and gifts of future interests in property, regardless of the amount given to any one donee, and the entire value of gifts to any one donee of a total value of more than \$4,000. (Gifts to any one donee totaling \$4,000 or less, other than those in trust or of a future interest in property, are excluded.)

Exclusion of the first \$4,000 of gifts. The first \$4,000 of gifts made to any one donee during the calendar year is deductible (except with respect to gifts in trust or of future interests in property) in determining the total included amount of gifts for such year.

Total gifts after exclusions means the amount of total gifts in excess of the exclusions and is the "Total included amount of gifts for year" reported on the face of gift tax return.

Specific exemption of \$40,000, less the sum of the amounts claimed and allowed in prior years, may be deducted by citizens and residents from total gifts in the current year. The exemption of \$40,000 may be taken in its entirety in a single year or may be spread over a period of years, at the option of the taxpayer. However, when the aggregate of \$40,000 has been taken no further exemption is allowable. Non-resident aliens are denied the specific exemption. Previous to 1936, the corresponding exemption was \$50,000. In case a taxpayer has taken exemption in excess of \$40,000 during the period 1932-1935, the amount of the excess is added to the cumulated net gifts for prior years for the purpose of computing the tax liability for the current year.

Net gifts means the excess of total gifts after exclusions over the deductions for charitable, public, and similar gifts after exclusions and, in the case of citizens and residents, the specific exemption claimed in the current year.

Gift tax is the sum of (1) the excess of a tax computed at current year rates on the aggregate net gifts subsequent to June 6, 1932, over a tax computed at the same rates on the aggregate net gifts exclusive of the current year net gifts, and (2) the defense tax. The defense tax is 10 percent of the current year tax liability otherwise payable. This method of computing the gift tax results in the net gifts made in the current year being taxed either at the same rate applied to net gifts of the most recent prior year or at a higher rate, regardless of the amount transferred in the current year. Owing to the cumulation of net gifts subsequent to June 6, 1932, the graduated tax rates, and the variations in exclusions, deductions, and specific exemption, individuals making gifts of equal amounts in the same calendar year may have extremely different tax liabilities or no tax liability.

Identical donors is a term used to indicate individuals who made gifts both in 1941 and in a prior year to donees other than charitable, public, and similar organizations. Identical donors are identified from data on the current year return. Individuals who made gifts exclusively to charitable organizations in the current year as well as in a prior year cannot be identified, owing to the fact that complete information regarding charitable gifts in prior years is not reported.

Prior years in reference to gift tax returns means the interval of years since the inception of the present period of gift taxation, June 6, 1932, exclusive of the current year.

Net gifts for prior years is the cumulated net gifts made subsequent to June 6, 1932, exclusive of the current year. The net gifts for prior years tabulated from schedule C of the current year return may exceed net gifts actually reported in those years, for the reason that when a specific exemption of over \$40,000 has been taken prior to 1936, the net gifts for prior years are increased by the amount in excess of \$40,000.

Tax on net gifts for prior years is the tax computed on cumulated net gifts for the preceding years (as shown in schedule C on the current year return) and may not be the actual tax liability reported

in those years because it is a tax computed at current rates on net gifts for prior years to which has been added any specific exemption in excess of \$40,000 taken prior to 1936.

CLASSIFICATION OF RETURNS

Gift tax returns are classified as taxable or nontaxable, and identical donors are distinguished from other donors. Taxable returns show net gifts and are further classified by size of net gift and by size of total gift plus tax. Nontaxable returns show no net gifts and are further classified by size of total gifts. The taxable returns of identical donors which are also taxable for prior years are classified by size of the cumulated net gifts for prior years. Not all tabulated items are available for every classification.

Taxable or nontaxable.—This classification is based on the existence or nonexistence of a gift tax liability. Returns are classified as taxable or nontaxable for prior years as well as for the current year. Taxable returns show net gifts; nontaxable returns show no net gifts.

Net gift classes.—Taxable gift tax returns are segregated into 26 net gift classes based on the amount of net gifts. (For example, see table 1.)

Total gift plus tax classes.—Taxable gift tax returns are segregated into 26 total gift plus tax classes based on the sum of the total gifts and the gift tax liability. (See table 2.)

Total gift classes.—Nontaxable gift tax returns are segregated into 26 total gift classes according to the amount of total gifts. (See table 2.)

Identical donors.—Returns filed by individuals who are identical donors are distinguished from those of other individuals. This classification is based on the fact that the donor made gifts both in the current year and in a prior year, to donees other than charitable organizations.

Net gift for prior years classes.—Taxable returns of identical donors who were taxable for prior years are segregated into 26 net gift for prior year classes based on the amount of cumulated net gifts for prior years as adjusted in schedule C of the current year return to include the amount of specific exemption in excess of \$40,000 taken prior to 1936. (See table 5.)

IDENTICAL DONORS

Among the individuals making gifts during 1941 there are 9,361 identical donors, that is, individuals who made gifts other than gifts to charitable, public, or similar organizations, in 1941 and also in prior years. Of these identical donors, 3,403 are nontaxable for 1941, although 43 have previously paid a gift tax; 5,958 are taxable for 1941, of whom 1,913 are taxable for the first time. The gift tax liability for the 1,913 identical donors not previously taxed is \$7,017,494, while the tax liability for the 4,045 who have previously paid gift tax is \$53,120,369, or 76.1 percent of the total tax liability on all returns filed for 1941 gifts. The effective tax rate for the 4,045 previously taxed identical donors is 18.5 percent and indicates the effect of the progressive tax when compared with the 9.0 percent effective rate for the 1,913 identical donors not previously taxed.

GIFT TAX TABLES

Table 1, 2, and 3 contain data from all gift tax returns required to be filed for gifts made during 1941. Taxable returns and nontaxable returns are presented separately in tables 1 and 2, while in table 3 data are in aggregate. The data for taxable returns are tabulated by net gift classes in table 1 and by total gift plus tax classes in table 2. The data for nontaxable returns are distributed by total gift classes in table 2.

Tables 4 and 5 present data for identical donors' returns. Certain information for these returns is classified by taxable status for the current year and for prior years in table 4. The number of returns taxable both for the current year and for prior years is tabulated, by size of net gifts for 1941 and by size of net gifts for prior years, in table 5.

Historical data for 1932 through 1941, for the number of returns, total gifts, net gifts, and tax, are given in table 6.

TABLE 1.—Gift tax returns for 1941, taxable returns by net gift classes and nontaxable returns in aggregate: Number of returns, total gifts by type of property, exclusions, total gifts after exclusions, deductions, net gifts, and tax

[Net gift classes and money figures in thousands of dollars]

Net gift classes ¹	Number of returns	Total gifts before exclusions, by type of property					
		Total	Real estate	Stocks and bonds	Cash	Insurance	Miscellaneous
Taxable returns:							
Under 5.....	1,900	47,830	5,433	27,022	8,783	1,206	5,385
5 under 10.....	1,132	34,075	4,322	18,529	6,326	1,044	3,854
10 under 20.....	1,424	54,349	6,092	30,281	9,817	1,600	6,558
20 under 30.....	917	46,296	4,970	27,196	6,949	1,189	5,991
30 under 40.....	686	40,648	3,548	24,996	6,559	1,098	4,447
40 under 50.....	520	36,973	3,248	22,627	7,021	953	3,124
50 under 100.....	1,223	116,451	7,119	76,435	19,828	2,157	10,912
100 under 200.....	696	114,612	7,965	77,329	19,778	1,801	7,740
200 under 400.....	293	90,469	1,312	66,563	15,216	1,845	5,533
400 under 600.....	70	36,525	285	27,121	6,667	1,482	971
600 under 800.....	33	23,137	105	18,085	4,271	486	190
800 under 1,000.....	19	18,780	14	12,918	3,876	716	1,256
1,000 under 1,500.....	13	18,811	32	12,454	5,214	40	1,071
1,500 under 2,000.....	3	5,481	-----	5,046	205	-----	229
2,000 under 2,500.....	5	11,270	150	10,790	297	-----	33
2,500 under 3,000.....	4	11,328	-----	11,027	106	-----	195
3,000 under 3,500.....	1	3,057	-----	3,057	-----	-----	-----
3,500 under 4,000.....	-----	-----	-----	-----	-----	-----	-----
4,000 under 4,500.....	1	4,309	-----	3,135	1,174	-----	-----
Total.....	8,940	714,400	44,595	474,612	122,089	15,617	57,488
Nontaxable returns:							
No net gifts.....	16,848	367,082	60,351	104,056	56,574	6,757	49,344
Grand total.....	25,788	1,081,482	104,945	668,668	178,663	22,374	106,832

For footnotes, see p. 282.

TABLE 1.—Gift tax returns for 1941, taxable returns by net gift classes and nontaxable returns in aggregate: Number of returns, total gifts by type of property, exclusions, total gifts after exclusions, deductions, net gifts, and tax—Continued

[Net gift classes and money figures in thousands of dollars]

Net gift classes ¹	Exclusion of the first \$4,000 of gifts ² made to any one donee			Total gifts after exclusions	Deductions		
	Total	Charitable, public, and similar gifts	Gifts other than charitable		Total	Charitable, public, and similar gifts after exclusions ³	Specific exemption claimed for 1941 gifts ⁴
Taxable returns:							
Under 5.....	11,244	548	10,696	36,586	32,571	4,907	27,663
5 under 10.....	7,208	184	7,024	26,867	18,627	554	18,072
10 under 20.....	9,180	364	8,816	45,169	24,962	1,655	23,307
20 under 30.....	6,700	208	6,492	39,596	17,245	1,440	15,805
30 under 40.....	4,684	180	4,504	35,964	12,278	314	11,964
40 under 50.....	3,916	190	3,726	33,057	9,925	1,173	8,752
50 under 100.....	8,668	464	8,204	107,783	21,961	1,961	20,000
100 under 200.....	5,184	470	4,708	109,428	14,753	4,972	9,781
200 under 400.....	2,720	504	2,216	87,749	8,406	5,443	2,964
400 under 600.....	764	232	532	35,761	1,987	1,384	603
600 under 800.....	344	164	180	22,793	558	295	263
800 under 1,000.....	384	120	264	18,396	1,291	1,211	80
1,000 under 1,500.....	216	150	60	18,595	3,257	3,098	159
1,500 under 2,000.....	68	24	44	5,413	58	58	-----
2,000 under 2,500.....	40	20	20	11,230	163	163	-----
2,500 under 3,000.....	76	60	16	11,252	432	432	-----
3,000 under 3,500.....	4	-----	4	3,053	-----	-----	-----
3,500 under 4,000.....	-----	-----	-----	-----	-----	-----	-----
4,000 under 4,500.....	24	4	4,281	180	141	30	-----
Total.....	61,428	3,924	57,504	652,972	168,654	20,202	139,451
Nontaxable returns:							
No net gifts.....	88,148	3,568	84,580	278,934	278,934	34,036	244,898
Grand total.....	149,576	7,492	142,084	931,906	447,588	63,238	384,350

Net gift classes ¹	Net gifts			Tax		
	Aggregate	Prior years ²	1941	Aggregate	Prior years ²	1941 ³
Taxable returns:						
Under 5.....	104,370	100,355	4,015	14,027	13,848	179
5 under 10.....	44,054	35,813	8,241	4,250	3,919	331
10 under 20.....	67,600	47,393	20,207	6,320	5,382	937
20 under 30.....	56,326	33,975	22,362	4,849	3,622	1,227
30 under 40.....	61,733	38,047	23,686	7,018	5,440	1,577
40 under 50.....	58,561	35,428	23,133	7,012	5,364	1,738
50 under 100.....	162,216	76,394	85,822	18,342	10,515	7,827
100 under 200.....	174,184	79,509	94,675	23,948	12,140	11,808
200 under 400.....	154,964	75,622	79,343	26,332	13,401	12,931
400 under 600.....	64,629	30,750	33,774	12,326	5,731	6,595
600 under 800.....	38,141	15,906	22,235	7,547	2,892	4,655
800 under 1,000.....	42,916	25,811	17,105	11,804	7,324	4,479
1,000 under 1,500.....	33,339	18,002	15,338	8,829	4,576	4,253
1,500 under 2,000.....	7,136	1,781	5,355	1,735	288	1,447
2,000 under 2,500.....	16,733	5,665	11,067	4,709	1,291	3,418
2,500 under 3,000.....	30,704	19,884	10,820	11,483	7,076	4,407
3,000 under 3,500.....	3,058	5	3,053	807	(1)	807
3,500 under 4,000.....	-----	-----	-----	-----	-----	-----
4,000 under 4,500.....	4,101	-----	4,101	1,203	-----	1,203
Total.....	1,124,664	640,346	484,319	172,629	102,810	69,819
Nontaxable returns:						
No net gifts.....	⁴ 234,824	⁵ 234,824	-----	⁶ 83,883	⁷ 83,883	-----
Grand total.....	1,359,488	875,170	484,319	256,513	186,693	69,819

For footnotes, see p. 282.

TABLE 2.—Gift tax returns for 1941, taxable returns by total gift plus tax classes and nontaxable returns by total gift classes: Number of returns, total gifts before exclusions, exclusions, total gifts after exclusions, deductions, net gifts, and tax

[Total gift plus tax classes, total gift classes, and money figures in thousands of dollars]

Total gift plus tax classes ¹	Total number of returns	Taxable returns					Deductions	
		Number of returns	Total gifts before exclusions	Exclusion of the first \$4,000 of gifts ² made to any one donee				Total gifts after exclusions
				Total	Charitable, public, and similar gifts	Gifts other than charitable		
Under 5.....	1,649	321	1,054	604	12	604	450	14
5 under 10.....	4,067	577	4,040	2,128	136	2,116	1,912	109
10 under 20.....	5,595	971	13,832	5,324	160	5,138	8,508	1,150
20 under 30.....	3,768	778	18,524	5,372	204	5,212	13,152	3,048
30 under 40.....	3,092	627	20,897	4,488	204	4,284	16,409	4,760
40 under 50.....	2,596	1,007	44,343	5,432	204	5,228	38,911	24,475
50 under 100.....	3,091	2,767	183,479	20,980	680	20,500	162,499	75,243
100 under 200.....	1,254	1,227	151,460	9,892	744	9,148	141,568	27,774
200 under 400.....	457	451	108,541	4,120	544	3,576	104,421	10,043
400 under 600.....	90	89	37,021	876	208	668	36,145	2,539
600 under 800.....	49	49	28,921	828	304	524	28,093	2,484
800 under 1,000.....	21	21	15,414	228	96	132	15,186	593
1,000 under 1,500.....	30	29	28,930	564	240	324	28,366	5,066
1,500 under 2,000.....	8	7	9,562	92	40	52	9,470	535
2,000 under 2,500.....	3	3	5,633	68	32	36	5,565	2,205
2,500 under 3,000.....	7	7	16,234	276	212	64	15,958	5,914
3,000 under 3,500.....	3	2	5,394	24	12	12	5,370	2,073
3,500 under 4,000.....	5	5	13,837	56	32	24	13,781	190
4,000 under 4,500.....	1	1	2,975	48	40	8	2,927	257
4,500 under 5,000.....								
5,000 under 6,000.....	1	1	4,309	28	24	4	4,281	180
6,000 under 10,000.....								
10,000 and over.....	1							
Total.....	25,788	8,940	714,400	61,428	3,924	57,504	652,972	168,654

Taxable returns—Continued

Total gift plus tax classes ¹	Deductions—Continued		Net gifts			Tax		
	Charitable, public, and similar gifts after exclusions ³	Specific exemption claimed for 1941 gifts ⁴	Aggregate	Prior years ⁵	1941	Aggregate	Prior years ⁶	1941 ⁷
Under 5.....		14	23,766	23,331	436	2,875	2,847	28
5 under 10.....	5	104	41,883	40,079	1,804	5,063	4,956	107
10 under 20.....	117	1,033	57,462	50,104	7,358	6,205	5,784	420
20 under 30.....	179	2,869	49,362	39,258	10,104	4,854	4,206	649
30 under 40.....	189	4,572	44,475	32,827	11,648	4,830	4,027	803
40 under 50.....	244	24,231	43,803	29,367	14,436	4,327	3,320	1,007
50 under 100.....	1,597	73,647	185,708	98,453	87,256	19,784	13,707	6,077
100 under 200.....	3,013	24,761	208,329	94,535	113,793	25,876	13,981	11,895
200 under 400.....	3,686	6,357	174,525	80,148	94,378	26,940	13,122	13,818
400 under 600.....	1,476	1,063	56,069	23,063	33,606	9,288	3,510	5,778
600 under 800.....	2,102	382	57,679	32,071	25,609	12,026	6,599	5,427
800 under 1,000.....	451	143	26,869	12,277	14,593	5,515	2,357	3,158
1,000 under 1,500.....	4,907	159	60,666	37,365	23,301	16,398	10,388	6,010
1,500 under 2,000.....	455	80	15,170	6,235	8,935	3,622	1,296	2,325
2,000 under 2,500.....	2,265		4,384	1,024	3,360	963	133	830
2,500 under 3,000.....	5,914		24,152	14,108	10,044	7,066	4,056	3,010
3,000 under 3,500.....	2,073		5,497	2,200	3,297	1,368	385	983
3,500 under 4,000.....	190		23,314	9,723	13,591	7,129	2,314	4,815
4,000 under 4,500.....	257		16,849	14,180	2,670	7,298	5,822	1,476
4,500 under 5,000.....								
5,000 under 6,000.....	141	39	4,101		4,101	1,203		1,203
6,000 under 10,000.....								
10,000 and over.....								
Total.....	29,202	139,451	1,124,664	640,346	484,319	172,629	102,810	69,819

For footnotes, see p. 282.

TABLE 2.—Gift tax returns for 1941, taxable returns by total gift plus tax classes and nontaxable returns by total gift classes: Number of returns, total gifts before exclusions, exclusions, total gifts after exclusions, deductions, net gifts, and tax—Con.

[Total gift plus tax classes, total gift classes, and money figures in thousands of dollars]

Total gift classes ¹⁰	Nontaxable returns					Total gifts after exclusions
	Number of returns	Total gifts before exclusions	Exclusion of the first \$4,000 of gifts ² made to any one donee			
			Total	Charitable, public, and similar gifts	Gifts other than charitable	
Under 5.....	1,328	4,402	2,404	76	2,328	1,998
5 under 10.....	3,490	24,794	13,168	536	12,632	11,626
10 under 20.....	4,624	65,756	22,840	736	22,104	42,916
20 under 30.....	2,960	71,976	17,280	516	16,764	54,606
30 under 40.....	2,465	85,983	14,948	356	14,592	71,035
40 under 50.....	1,589	68,320	11,716	192	11,524	56,604
50 under 100.....	324	18,552	5,220	600	4,620	13,332
100 under 200.....	27	3,680	368	352	16	3,312
200 under 400.....	6	1,687	84	84		1,603
400 under 600.....	1	473	4	4		469
600 under 800.....						
800 under 1,000.....						
1,000 under 1,500.....	1	1,073	84	84		989
1,500 under 2,000.....	1	1,583	16	16		1,567
2,000 under 2,500.....						
2,500 under 3,000.....						
3,000 under 3,500.....	1	3,028	12	12		3,016
3,500 under 4,000.....						
4,000 under 4,500.....						
4,500 under 5,000.....						
5,000 under 6,000.....						
6,000 under 10,000.....						
10,000 and over.....	1	15,775	4	4		15,771
Total.....	16,848	367,082	88,148	3,568	84,580	278,934

Nontaxable returns—Continued

Total gift classes ¹⁰	Deductions			Net gifts for prior years ⁸	Tax for prior years ⁹
	Total	Charitable, public, and similar gifts after exclusions ³	Specific exemption claimed for 1941 gifts ⁴		
Under 5.....	1,998	69	1,929	577	67
5 under 10.....	11,626	366	11,260	15,194	2,411
10 under 20.....	42,916	1,134	41,782	17,281	2,500
20 under 30.....	54,696	1,095	53,598	19,040	4,567
30 under 40.....	71,035	956	70,079	13,161	2,805
40 under 50.....	56,604	649	55,956	8,304	1,894
50 under 100.....	13,332	3,348	9,984	29,199	7,035
100 under 200.....	3,312	3,195	117	18,988	5,277
200 under 400.....	1,603	1,409	194	47	2
400 under 600.....	469	469			
600 under 800.....					
800 under 1,000.....					
1,000 under 1,500.....					
1,500 under 2,000.....	989	989		103,898	52,568
2,000 under 2,500.....	1,567	1,567			
2,500 under 3,000.....					
3,000 under 3,500.....					
3,500 under 4,000.....	3,016	3,016		9,133	4,757
4,000 under 4,500.....					
4,500 under 5,000.....					
5,000 under 6,000.....					
6,000 under 10,000.....					
10,000 and over.....	15,771	15,771			
Total.....	278,934	34,036	244,898	234,824	83,883

For footnotes, see p. 282.

TABLE 3.—*Gift tax returns for 1941, gifts by type of property transferred: Total value, value of gifts transferred in trust, and value of gifts otherwise transferred*

[Thousands of dollars]

Type of property	Value of property transferred		
	Total	In trust	Other than in trust
Real estate.....	104,945	17,290	87,655
Stocks and bonds.....	668,668	250,641	418,027
Cash.....	178,663	48,765	129,897
Insurance.....	22,374	4,861	17,513
Miscellaneous.....	106,832	20,304	86,528
Total.....	1,081,482	341,861	739,621

TABLE 4.—*Gift tax returns for 1941, of identical donors,¹¹ by taxable status for current year and for prior years: Number of returns, total gifts after exclusions, deductions, net gifts and tax*

[Money figures in thousands of dollars]

Taxable status	Number of returns for 1941	Total gifts after exclusions, 1941	Deductions	
			Charitable, public, and similar gifts after exclusions	Specific exemption claimed for 1941 gifts ⁴
Taxable for both 1941 and prior years.....	4,045	316,251	26,240	2,905
Taxable for 1941 and nontaxable for prior years.....	1,913	109,001	1,697	28,876
Nontaxable for 1941 and taxable for prior years.....	43	912	282	630
Nontaxable for both 1941 and prior years.....	3,360	32,601	908	31,693
Total.....	9,361	458,765	29,127	64,104

Taxable status	Net gifts			Tax		
	Aggregate	Prior years ⁵	1941	Aggregate	Prior years ⁵	1941 ⁷
Taxable for both 1941 and prior years.....	927,452	640,346	287,106	155,930	102,810	53,120
Taxable for 1941 and nontaxable for prior years.....	78,428	—	78,428	7,017	—	7,017
Nontaxable for 1941 and taxable for prior years.....	3,157	3,157	—	421	421	—
Nontaxable for both 1941 and prior years.....	—	—	—	—	—	—
Total.....	1,009,037	643,503	365,534	163,369	103,231	60,138

For footnotes, see p. 282.

TABLE 5.—*Taxable gift tax returns for 1941, of identical donors¹¹ who filed taxable returns for prior years, by net gift classes and by net gift for prior year classes:*
Number of returns

[Net gift classes and net gifts for prior year classes in thousands of dollars]

Net gift classes ¹	Net gift for prior years classes ¹²								
	Total	Under 5	5 under 10	10 under 20	20 under 30	30 under 40	40 under 50	50 under 100	100 under 200
Under 5.....	839	120	89	126	76	58	51	122	96
5 under 10.....	469	57	55	87	53	35	29	78	44
10 under 20.....	583	56	66	101	69	45	48	87	59
20 under 30.....	364	46	32	58	33	19	21	60	56
30 under 40.....	288	20	31	36	19	13	13	65	46
40 under 50.....	230	15	28	20	20	16	16	48	25
50 under 100.....	567	50	48	72	56	38	31	107	81
100 under 200.....	393	22	21	36	22	21	20	83	65
200 under 400.....	199	3	5	18	8	5	4	24	37
400 under 600.....	49	—	2	2	1	2	1	2	8
600 under 800.....	24	—	—	1	1	—	—	2	3
800 under 1,000.....	17	1	—	—	—	—	—	1	2
1,000 under 1,500.....	10	—	—	—	1	—	—	1	2
1,500 under 2,000.....	3	—	—	—	—	—	—	1	1
2,000 under 2,500.....	5	—	—	—	—	—	1	—	—
2,500 under 3,000.....	4	—	—	—	—	—	—	1	—
3,000 under 3,500.....	1	—	—	—	—	—	—	—	—
3,500 under 4,000.....	—	—	1	—	—	—	—	—	—
4,000 under 4,500.....	—	—	—	—	—	—	—	—	—
4,500 under 5,000.....	—	—	—	—	—	—	—	—	—
5,000 under 6,000.....	—	—	—	—	—	—	—	—	—
Total.....	4,045	390	378	557	350	262	237	681	523

Net gift classes ¹	Net gift for prior year classes ¹² —Continued							
	200 under 400	400 under 600	600 under 800	800 under 1,000	1,000 under 1,500	1,500 under 2,000	2,000 under 2,500	2,500 and over
Under 5.....	47	14	12	—	8	3	—	3
5 under 10.....	14	6	4	10	6	1	4	—
10 under 20.....	33	13	—	—	1	—	—	—
20 under 30.....	22	10	3	1	3	1	—	1
30 under 40.....	22	10	1	—	4	—	—	—
40 under 50.....	18	10	3	1	3	—	—	2
50 under 100.....	49	14	5	1	1	2	1	2
100 under 200.....	58	22	10	3	8	1	1	3
200 under 400.....	45	20	11	4	4	1	1	3
400 under 600.....	7	7	2	5	7	1	2	4
600 under 800.....	5	3	—	5	3	4	1	1
800 under 1,000.....	3	1	—	1	4	1	1	1
1,000 under 1,500.....	—	1	2	2	2	—	—	3
1,500 under 2,000.....	—	—	—	—	2	1	—	3
2,000 under 2,500.....	1	1	—	—	1	—	—	—
2,500 under 3,000.....	—	—	—	1	—	—	—	1
3,000 under 3,500.....	—	—	1	—	—	1	—	2
3,500 under 4,000.....	—	—	—	—	—	—	—	—
4,000 under 4,500.....	—	—	—	—	—	—	—	—
4,500 under 5,000.....	—	—	—	—	—	—	—	—
5,000 under 6,000.....	—	—	—	—	—	—	—	—
Total.....	324	133	54	34	56	17	11	29

For footnotes, see p. 282.

TABLE 6.—*Gift tax returns, 1932-1941: Number of returns by taxable status, total gifts before exclusions, net gifts, and tax*

[Money figures in thousands of dollars]

Calendar year in which gifts were made	Number of returns			Total gifts before exclusions	Net gifts	Tax
	Total	Taxable	Nontaxable			
1932 (June 7-December 31).....	1,747	245	1,502	81,389	17,879	1,111
1933.....	3,683	878	2,805	241,008	101,793	8,943
1934.....	9,270	2,528	6,742	888,753	537,083	68,383
1935.....	22,503	8,718	13,845	2,130,514	1,196,001	162,798
1936.....	13,420	3,770	9,650	482,783	134,979	15,664
1937.....	13,695	4,128	9,567	568,109	180,939	22,768
1938.....	11,042	3,515	7,527	399,773	138,801	17,639
1939.....	12,226	3,929	8,297	371,604	131,577	18,701
1940.....	15,623	4,930	10,693	570,042	225,972	34,445
1941.....	25,788	8,940	16,848	1,081,482	484,319	69,819

Footnotes for gift tax tables 1-6, pages 276-282

¹ Based on the current year net gifts.² Except gifts in trust or of future interest in property.³ The exclusions for charitable, public, and similar gifts are tabulated under "Exclusion of the first \$4,000 of gifts made to any one donee."⁴ Specific exemption of \$40,000 is allowed each resident or citizen donor (section 1004(a)(1), Internal Revenue Code). At the option of the donor, this amount may be taken in one year or spread over a period of years.⁵ Tabulated from schedule C, 1941 return, Form 709. Net gifts for prior years (subsequent to June 6, 1932) reported in schedule C may exceed net gifts actually reported in prior years, for the reason that when a specific exemption of over \$40,000 has been taken for years prior to 1936 (when \$30,000 exemption was allowed), the net gifts for prior years reported in this schedule are increased by the amount taken in excess of \$40,000 (section 1004(a)(1), Internal Revenue Code).⁶ Tabulated from item 5, schedule for computation of tax, page 1, 1941 return, Form 709. The tax on net gifts for prior years (subsequent to June 6, 1932) may not be the actual tax liability reported in those

years because it is a tax computed at current rates, on the total net gifts for prior years to which has been added any exemption in excess of \$40,000 taken prior to 1936 (section 1004(a)(1), Internal Revenue Code).

⁷ Includes defense tax.⁸ These amounts, computed as indicated in notes 5 and 6, are probably understated, since sufficient information for their computation is not always shown on the current year return.⁹ Based on current year total gifts before exclusions plus the current year tax.¹⁰ Based on current year total gifts, before exclusions.¹¹ Identical donors are individuals who reported for both 1941 and prior years (subsequent to June 6, 1932) gifts other than charitable, public, and similar gifts.¹² Based on amount of net gifts for prior years (subsequent to June 6, 1932) as adjusted in schedule C, 1941 return, Form 709, to include the amount in excess of \$40,000 specific exemption taken prior to 1936 (see note 5).¹³ Less than \$500.

SYNOPSIS OF FEDERAL TAX LAWS

AFFECTING THE COMPARABILITY OF HISTORICAL
DATA IN STATISTICS OF INCOME

INCOME TAX RETURNS OF INDIVIDUALS AND FIDUCIARIES

- A. Requirements for filing, exemption, credit, and normal tax rates, 1913-41.
- B. Surtax rates and total surtax, 1913-41.
- C. Optional tax (individuals only), 1941.
- D. Supplemental income and profits tax rates and credits, 1917-41.

ESTATE TAX RETURNS

- E. Requirements for filing, exemption, credits, tax rates, and total estate tax, 1916-42.

GIFT TAX RETURNS

- F. Requirements for filing, exclusions, deductions, tax rates, and total gift tax, 1924-41.

A.—Income tax returns of individuals and fiduciaries: Requirements for filing, tax laws for the income

	Federal tax law (Date of enactment)	Income year	Citizens and residents of the United States			
			Requirements for filing returns ²			
			Married and living with husband or wife ⁴		Single; married and not living with husband or wife; fiduciaries ² (c)	
			Net in- come ³	Gross in- come re- gardless of amount of net income	Net in- come ³	Gross in- come re- gardless of amount of net income
1	Act of: Oct. 3, 1913 (Income tax).....	Mar. 1, 1913 through Dec. 31, 1915.	\$3, 000	-----	\$3, 000	-----
2	Revenue Act of: 1916 (Sept. 8, 1916).....	1916.....	3, 000	-----	3, 000	-----
3	1916 as amended and 1917 (Oct. 3, 1917).....	1917.....	2, 000	-----	1, 000	-----
4	1918 (Feb. 24, 1919).....	1918.....	2, 000	-----	1, 000	-----
5	1921 (Nov. 23, 1921).....	1919, 1920.....	2, 000	-----	1, 000	-----
6	1924 (June 2, 1924).....	1921, 1922, 1923.....	2, 000	\$5, 000	1, 000	\$5, 000
7	1926 (Feb. 26, 1926).....	1924.....	2, 500	5, 000	1, 000	5, 000
8	1928 (May 29, 1928).....	1925, 1926, 1927.....	3, 500	5, 000	1, 500	5, 000
9	1932 (June 6, 1932).....	1928.....	3, 500	5, 000	1, 500	5, 000
10	National Industrial Recovery Act (June 16, 1933). ¹⁶	1929.....	3, 500	5, 000	1, 500	5, 000
11	Revenue Act of: 1934 (May 10, 1934).....	1930, 1931.....	2, 500	5, 000	1, 000	5, 000
12	1936 (June 22, 1936).....	1932.....	2, 500	5, 000	1, 000	5, 000
13	1937 (Aug. 26, 1937) ¹⁸	1933.....	2, 500	5, 000	1, 000	5, 000
14	1938 (May 28, 1938).....	1934, 1935.....	2, 500	5, 000	1, 000	5, 000
15	Internal Revenue Code (Feb. 10, 1939). ¹⁹	1936, 1937.....	2, 500	5, 000	1, 000	5, 000
16	Internal Revenue Code as amended by: Public Salary Tax Act (Apr. 12, 1939). ²⁰	1937.....	2, 500	5, 000	1, 000	5, 000
17	Revenue Act of: 1939 (June 29, 1939).....	1938.....	2, 500	5, 000	1, 000	5, 000
18	1940 (June 25, 1940) ²²	1939.....	2, 500	5, 000	1, 000	5, 000
19	1941 (Sept. 20, 1941) ²²	1940.....	2, 500	5, 000	1, 000	5, 000
20	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
21	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
22	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
23	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
24	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
25	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
26	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
27	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
28	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
29	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
30	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
31	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
32	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
33	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
34	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
35	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
36	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
37	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
38	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
39	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
40	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
41	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
42	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
43	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
44	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
45	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
46	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
47	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
48	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
49	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
50	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
51	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
52	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
53	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
54	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
55	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
56	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
57	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
58	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
59	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
60	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
61	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
62	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
63	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
64	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
65	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
66	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
67	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
68	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
69	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
70	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
71	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
72	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
73	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
74	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
75	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
76	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
77	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
78	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
79	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
80	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
81	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
82	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
83	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
84	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
85	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
86	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
87	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
88	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
89	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
90	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
91	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
92	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
93	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
94	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
95	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
96	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
97	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
98	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
99	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000
100	1941 (Sept. 20, 1941) ²²	1941.....	2, 500	5, 000	1, 000	5, 000

Footnotes

(References to notes are to

¹ In general, nonresident aliens are required to file income tax returns for all taxable income from sources within the United States regardless of amount, unless total tax has been paid at source.

² (a) For 1913 through 1917, individuals were required to file returns on a calendar year basis; for 1918 and subsequent years, returns are permitted for a fiscal year other than that ending December 31.

(b) For 1913 through 1915, a citizen or resident of the United States, whose net income was less than \$20,000 and for whom a full return was made by withholding agent, was not required to file a return.

(c) For 1921 and subsequent years, citizens deriving a large percentage of their gross income from sources within a possession of the United States are required to file returns for all income derived from sources

within the United States, or from sources within or without the United States received within the United States, regardless of amount.

(d) For 1925 and subsequent years, American citizens who are nonresidents of the United States for more than six months of the year are not required to report earned income from sources without the United States, and are not required to file returns unless their gross income or net income, exclusive of earned income from sources without the United States, equals or exceeds the amount indicated in this table under "Requirements for filing returns." For 1932 and subsequent years, the exclusion from gross income of earned income from sources without the United States does not apply to amounts paid by the United States or any agency thereof. The compensation of resident alien employees of foreign govern-

personal exemption, credit for dependents, and normal tax rates, under the Federal years 1913 through 1941

Citizens and residents of the United States—Continued					Nonresident aliens ¹			
Personal exemption ³		Credit for each dependent ⁷	Normal tax computation		Personal exemption		Credit for each dependent	Normal tax rate (per-cent)
Married and living with husband or wife; head of family	Single; married and not living with husband or wife; not head of family; fiduciaries ⁶		Net income subject to normal tax —portion taxed at each rate	Rate (per-cent)	Married and living with husband or wife; head of family	Single; married and not living with husband or wife; not head of family		
⁹ \$4, 000	⁹ \$3, 000		All.....	1				1
4, 000	3, 000		All.....	2				2
2, 000	1, 000	\$200	First \$2,000.....	2	\$4, 000	\$3, 000		2
2, 000	1, 000	200	Amount over \$2,000.....	4				2
2, 000	1, 000	200	First \$4,000.....	6	(¹⁰)	(¹⁰)	(¹⁰)	12
2, 000	1, 000	200	Amount over \$4,000.....	12	(¹⁰)	(¹⁰)	(¹⁰)	8
¹¹ 2, 500	1, 000	400	First \$4,000.....	4	(¹⁰)	(¹⁰)	(¹⁰)	8
¹¹ 2, 500	1, 000	400	Amount over \$4,000.....	8	1, 000	1, 000	(¹⁰)	14 12 8
2, 500	1, 000	400	First \$4,000.....	12 8				5
2, 500	1, 000	400	Amount over \$.....	2				5
3, 500	1, 500	400	Second \$4,000.....	4	1, 000	1, 000	(¹²)	14 6
3, 500	1, 500	400	Amount over \$8,000.....	6	1, 500	1, 500	(¹²)	14 5
3, 500	1, 500	400	First \$4,000.....	1 1/2	1, 500	1, 500	(¹²)	14 5
3, 500	1, 500	400	Second \$4,000.....	3	1, 500	1, 500	(¹²)	14 5
3, 500	1, 500	400	Amount over \$8,000.....	5	1, 500	1, 500	(¹²)	14 5
3, 500	1, 500	400	First \$4,000.....	1 1/2	1, 500	1, 500	(¹²)	14 5
3, 500	1, 500	400	Second \$4,000.....	3	1, 500	1, 500	(¹²)	14 5
3, 500	1, 500	400	Amount over \$8,000.....	5	1, 500	1, 500	(¹²)	14 5
3, 500	1, 500	400	First \$4,000.....	1 1/2	1, 500	1, 500	(¹²)	14 5
3, 500	1, 500	400	Second \$4,000.....	3	1, 500	1, 500	(¹²)	14 5
3, 500	1, 500	400	Amount over \$8,000.....	5	1, 500	1, 500	(¹²)	14 5
2, 500	1, 000	400	First \$4,000.....	4	1, 000	1, 000	(¹²)	14 8
2, 500	1, 000	400	Amount over \$4,000.....	8				9
2, 500	1, 000	400	All.....	4	1, 000	1, 000	(¹²)	10
2, 500	1, 000	400	All.....	4	1, 000	1, 000	(¹²)	11
2, 500	1, 000	400	All.....	4	1, 000	1, 000	(¹²)	12
2, 500	1, 000	400	All.....	4	1, 000	1, 000	(¹²)	13
2, 500	1, 000	400	All.....	4	1, 000	1, 000	(¹²)	14
2, 000	800	400	All.....	4	800	800	(¹²)	15
1, 500	750	400	All.....	4	750	750	(¹²)	16

Footnotes for table A—Continued

(References to notes are to the footnotes of this synopsis)

⁴ Husband and wife each file a return unless combined income is included in joint return.

⁵ Net income means the excess of gross income over deductions as defined in the various revenue acts. Net income of fiduciary income tax returns, 1937 and subsequent years, means net income taxable to the fiduciary. The variations in certain deductions allowable in computing net income, follow:

(a) Amortization of buildings, machinery, equipment, or other facilities constructed or acquired on or after Apr. 6, 1917, for the production of articles contributing to the prosecution of the war is included to a reasonable amount in business deductions, for any taxable year ending before March 3, 1924. The Second Revenue Act of 1940, in amending the Code, adds section 124, which provides for amortization of the cost of emergency facilities completed or acquired after June 10, 1940, and necessary for national defense, to be written off, subject to certain qualifications and limitations, over a 5-year period instead of through the ordinary depreciation and obsolescence deductions based on estimated useful life.

(b) Contributions or gifts actually made by individuals within the year to corporations, associations, or societies, organized and operated exclusively for religious, charitable, scientific, or educational purposes, to an amount not in excess of 15 percent of the taxable net income computed without the benefit of the deduction for such contributions, are, in general, deductible for 1917 and subsequent years. For 1938 and thereafter, such contributions are deductible only if paid during the taxable year; for 1938 and 1939, only if paid to or for the use of domestic organizations; and for 1940 and 1941, only if paid to or for the use of organizations created in or under the laws of the United States or any possessions thereof.

Section 214 of the Revenue Act of 1924 introduces the provision that, if in the taxable year and in each of the 10 preceding taxable years, the amount of charitable contributions (plus, for 1928 and thereafter, the amount of income taxes paid during such year in respect of preceding taxable years), exceeded 90 percent of the taxpayer's net income for each such year, the full amount of such contributions or gifts is deductible.

(c) Losses: For 1913 and subsequent years, losses actually sustained during the taxable year, incurred in trade or business or arising from fire, storm, or shipwreck (also other casualty or theft, 1916 and thereafter), and not compensated by insurance or otherwise, are deductible.

For 1916 and 1917, losses sustained during the taxable year in transactions entered into for profit but not connected with trade or business, were deductible only to the extent of the aggregate income from such sources. For 1918 and subsequent years, such losses were deductible with the following limitations and exceptions:

Beginning 1919, losses sustained by virtue of securities becoming worthless during the taxable year are deductible. For treatment of losses due to securities, which are capital assets, becoming worthless, for 1938 and thereafter, see table D, pages 292-293.

For 1921 and thereafter, losses resulting from the sale of securities after November 23, 1921, are not deductible when substantially identical securities are acquired or reacquired within 30 days before or after such transaction.

For 1924 and subsequent years, loss on the sale or exchange of capital assets is deductible as shown in table D, pages 292-293. For method of treating such loss in arriving at the net income as tabulated, see page 67.

For 1932 and 1933, losses from sales or exchanges of stocks or bonds, other than capital assets, and other than bonds issued by a government or political subdivision thereof, are allowed only to the extent of the gain from such sales or exchanges, except that persons dealing in securities or engaged in the banking business were allowed to deduct the full amount of such losses. (The Revenue Act of 1932 allowed the

excess of such losses to be carried forward and applied against such gains for the next succeeding year, but this carry-over was nullified by section 218(b), National Industrial Recovery Act.)

For 1933, individual members of a partnership were not permitted to reduce their individual net income by their proportionate share of a net loss incurred by the partnership through sales or exchanges of stocks or bonds other than capital assets. (Sec. 218(d), National Industrial Recovery Act.)

For 1934 and subsequent years, losses from wagering transactions are allowed, but only to the extent of the gains from such transactions; losses are not deductible when resulting from sales or exchanges of property, directly or indirectly, between members of a family or, except in case of distributions in liquidation, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock of the corporation.

For 1937 and subsequent years, losses are not deductible when resulting from sales or exchanges of property between (1) a grantor and a fiduciary of any trust, (2) a fiduciary of a trust and a fiduciary of another trust, if the same person is a grantor with respect to each trust, and (3) a fiduciary of a trust and a beneficiary of such trust.

(d) The provisions pertaining to net loss for prior year (excess of deductions over gross income) resulting from the operations of any trade or business regularly carried on by the taxpayer are summarized in the following paragraphs:

A net loss for any taxable year beginning after October 31, 1918, and ending prior to January 1, 1920, may be deducted from the net income of the preceding year, a redetermination of taxes for the preceding year being made. When the net loss exceeds the net income for the preceding year, the amount of such excess is to be deducted from the net income of the succeeding taxable year.

There was no "net loss" relief provision for 1920.

For 1921 through 1929, a net loss may be deducted from the net income of the succeeding taxable year, and if such loss exceeds the net income of the first succeeding year, the amount of such excess is to be allowed in the second succeeding year. A net loss for 1930 may be carried forward and deducted from the net income of the first succeeding year only. (The prior year loss is not deducted from net income as tabulated in Statistics of Income.)

There is no provision for deduction of a prior year net loss sustained in the period 1931 through 1938. The Revenue Act of 1932 provides for a net loss carry-over to the first succeeding year only, but this carry-over is nullified by section 218(a), National Industrial Recovery Act.

(e) The Internal Revenue Code, as amended by section 211 of the Revenue Act of 1939, provides that individuals engaged in trade or business incurring a net operating loss in any taxable year beginning on or after January 1, 1939, may carry such loss forward and apply it with certain adjustments and limitations, as a deduction against the net income of the first succeeding year. The excess loss, if any, that is not absorbed by the net income of the first succeeding year, may be carried forward and deducted from the net income of the second succeeding year.

⁶ For 1937, certain trusts which permitted accumulation of income were not allowed the exemption; for 1938 and subsequent years, a credit of \$100 against the net income of a trust was substituted for the exemption.

⁷ The credit allowed individuals for each dependent, under 18 years of age or incapable of self-support because mentally or physically defective, is determined by the number of dependents actually receiving their chief support from the taxpayer on the last day of the taxable year, for 1931 and prior years; for 1932 and subsequent years, if the taxpayer's status changes during the taxable year, the credit for de-

pendents is apportioned according to the number of months during which the taxpayer occupied each status. For 1941, if the taxpayer is head of a family wholly by reason of one or more dependents for whom he would be entitled to credit, such credit is disallowed with respect to one such dependent. (For dependency credit applicable to individuals electing to file Form 1040A for 1941, see note 2, p. 291.)

The credit for dependents is not applicable to citizens deriving a large portion of their gross income from sources within a possession of the United States, 1921 and subsequent years.

⁸ The normal tax rates are applied to the balance of net income after deducting the sum of:

(a) Personal exemption. (For nonresident aliens, see note 10.)

(b) Credit allowed individuals for dependents, 1917 and subsequent years. (For nonresident aliens, see note 10.)

(c) Dividends on stock of domestic corporations, 1913 through 1935 (other than (1) corporations deriving a large percentage of their gross income from sources within a possession of the United States, 1921 through 1935, (2) China Trade Act corporations, 1922 through 1935, and (3) corporations exempt from tax, 1932 through 1935), and dividends on stock of foreign corporations receiving a certain amount of income from sources within the United States, 1913 through 1933. (For 1936 and subsequent years, no dividends are deductible.)

(d) Income upon which the tax has been paid or withheld for payment at the source, 1913 through 1917. (This amount was not tabulated separately in Statistics of Income.)

(e) Interest on obligations issued after September 1, 1917 and before March 1, 1941, by the United States or any instrumentality thereof (other than Treasury notes of the National defense series) to the extent that such interest is required to be included in gross income. (See Public Debt Act of 1941, sec. 4.)

(f) The earned income credit allowed individuals. (See table D, p. 294.)

⁹ No provision for head of family in Revenue Act of 1913. Exemption prorated for period March 1, through December 31, 1913.

¹⁰ For 1918 through 1920, nonresident aliens are allowed the personal exemption (\$1,000 if single; \$2,000 if married) and the credit for each dependent (\$200), only when the country of which the nonresident alien is a citizen either imposes no income tax or allows similar credit to citizens of the United States not residing within such foreign country. (See notes 13, 14, and 17.)

¹¹ For net incomes in excess of \$5,000, personal exemption is \$2,000.

¹² Tax for 1923, computed at these rates, was reduced 25 percent by credit or refund under section 1200(a), Revenue Act of 1924.

¹³ For 1921 through 1935, if nonresident alien is resident of Canada or Mexico, \$400 credit is allowed for each dependent. For limitation applicable to 1936 and subsequent years, see note 17.

¹⁴ For 1922 through 1933, alien residents of Canada or Mexico, or net income attributable to compensation for labor or personal services actually performed in the United States, received benefit of normal tax rate provided for United States citizens. For 1934 and 1935, the rate of normal tax is the same for all individuals, both resident and nonresident. (See note 17.)

¹⁵ These reduced rates for 1929 are provided by Joint Resolution of Congress, No. 133, approved by the President December 16, 1929.

¹⁶ The National Industrial Recovery Act is not a complete taxing statute in itself, but consists of amendments to certain provisions of the Revenue Act of 1932. (See note 5(c), pars. 6 and 7; and note 5(d), par. 5.)

Footnotes for table A—Continued

(References to notes are to the footnotes of this synopsis)

¹⁷ Beginning 1936, the returns of nonresident aliens are divided into two groups—(1) those who are engaged in trade or business within the United States or have an office or place of business therein at any time within the taxable year, and (2) those who do not have an office or place of business within the United States.

For 1936 through 1941 the aliens described in (1) above are allowed the deductions and credits, and are subject to the same tax rates upon their net income from sources within the United States as are provided for citizens of the United States. (The returns of these aliens are included in Statistics of Income for all years.)

The returns of aliens described in (2) above are not included in Statistics of Income for 1936 and subsequent years. For provisions pertaining to these aliens including residents of certain countries with which treaties are in effect, see Supplement H of the Revenue Act of 1936 and corresponding provisions of later acts.

¹⁸ The Revenue Act of 1937 is not a complete taxing statute in itself, but consists of amendments to certain provisions of the Revenue Act of 1936. (See notes 2(e); 5(c), par. 9; and note 6.)

¹⁹ The Internal Revenue Code, approved February 10, 1939, which was enacted as law, codified certain general laws of the United States and parts of such laws relating exclusively to internal revenue, in force on January 2, 1939, and repealed all such laws and parts of laws codified therein to the extent that they related exclusively to internal revenue, as of the effective dates of the respective corresponding provisions of the Code.

²⁰ By the Public Salary Tax Act of 1939, the Federal income tax is applicable to compensation for personal service, received after December 31, 1938, as (1) an officer or employee of a State, or any political subdivision thereof or any agency or instrumentality of any one or more of the foregoing, and (2) a judge of a United States court who took office on or before June 6, 1932. (The compensation of a judge who took office after June 6, 1932, is taxable under the Revenue Act of 1932.)

²¹ The Revenue Act of 1939 is not a complete taxing statute in itself, but consists of amendments to certain sections of the Internal Revenue Code and of the 1938 act and prior laws. There is no one effective date for the Revenue Act of 1939; some of the provisions are retroactive to years prior to 1939, others apply to the current tax period, while still others are effective only for taxable years beginning after December 31, 1939.

Section 107 of the Code, added by the Revenue Act of 1939, provides that, for any taxable year beginning after December 31, 1938, in the case of compensation (a) received from personal services rendered by an individual in his individual capacity, or as a member of a partnership and covering a period of five calendar years or more from the beginning to the completion of such services, (b) paid (or not less than 95 percent of which is paid for 1939 and 1940; 75 percent for 1941) only on the completion of such services, and (c) required to be included in gross income of such individuals, the tax attributable to such compensation shall not be greater than the aggregate of taxes which would have been paid had the income been received in equal portions in each of the years in the period. For manner of tabulating compensation thus reported, see p. 16 of this volume.

²² The Revenue Acts of 1940 and 1941 are not complete taxing statutes in themselves, but consist of amendments to the Internal Revenue Code.

²³ Beginning 1940, returns are required to be filed for a specified amount of gross income, regardless of the amount of net income.

²⁴ For 1940 there is superimposed upon the total tax, the defense tax, which is 10 percent of the total tax. The defense tax is computed on the total tax before applying any credits, and is limited to an amount not more than 10 percent of the net income in excess of the total tax computed without regard to the defense tax.

B.—Income tax returns of individuals and fiduciaries: Surtax rates and total

Net income subject to surtax ¹		Act of Oct. 3, 1913 (Income tax)		Revenue Act of—							
Exceeding	Equaling	Income years Mar. 1, 1913, through Dec. 31, 1915		1916 Income year 1916		1917 Income year 1917		1918 Income years 1918 through 1920 Act of 1921 Income year 1921			
		Thousands of dollars	Rate (percent)	Total surtax	Rate (percent)	Total surtax	Rate (percent)	Total surtax	Rate (percent)	Total surtax	Total surtax
1	0	2									
2	2	4									
3	4	6									
4	6	8									
5	8	10									
6	10	12									
7	12	14									
8	14	16									
9	16	18									
10	18	20									
11	20	22									
12	22	24									
13	24	26									
14	26	28									
15	28	30									
16	30	32									
17	32	34									
18	34	36									
19	36	38									
20	38	40									
21	40	42									
22	42	44									
23	44	46									
24	46	48									
25	48	50									
26	50	52									
27	52	54									
28	54	56									
29	56	58									
30	58	60									
31	60	62									
32	62	64									
33	64	66									
34	66	68									
35	68	70									
36	70	72									
37	72	74									
38	74	76									
39	76	78									
40	78	80									
41	80	82									
42	82	84									
43	84	86									
44	86	88									
45	88	90									
46	90	92									
47	92	94									
48	94	96									
49	96	98									
50	98	100									
51	100	150									
52	150	200									
53	200	250									
54	250	300									
55	300	400									
56	400	500									
57	500	750									
58	750	1,000									
59	1,000	1,500									
60	1,500	2,000									
61	2,000	5,000									
62	5,000										

¹ For 1913 through 1917, the surtax was called "additional tax." Prior to 1934, the entire net income was subject to surtax; for 1934 and thereafter, there is allowed as a credit in arriving at net income subject to surtax, the sum of the personal exemption and credit for dependents.

² Tax for 1923, computed at these rates, was reduced 25 percent by credit or refund under section 1200 (a), Revenue Act of 1924.

³ The surtax rates for 1936 and subsequent years are not applicable to all nonresident alien individuals. (See note 17, p. 287.)

surtax under the Federal tax laws for the income years 1913 through 1941

Net income subject to surtax ¹		Revenue Act of—							
Exceeding	Equaling	1921		1924		1926		1932	
		Income years 1922, 1923 ²		Income year 1924		Income years 1925 through 1927 Act of 1928 Income years 1928 through 1931		Income years 1932, 1933	
Thousands of dollars		Rate (percent)	Total surtax	Rate (percent)	Total surtax	Rate (percent)	Total surtax	Rate (percent)	Total surtax
0	2								
2	4								
4	6								
6	8								
7.5	10	1	\$15					1	\$15
8	12	1	20					1	20
10	14	2	40					2	40
12	16	3	95	1	25	1	25	3	95
12.5	18	3	110	1	30	1	30	3	110
13	20	4	140	1	40	1	40	4	140
14	22	5	180	2	60	2	60	5	180
15	24	6	220	2	80	3	80	6	220
16	26	8	320	3	140	3	140	8	320
18	28	8	400	4	220	4	220	8	400
20	30	9	460	5	320	5	320	9	460
22	32	10	580	6	440	6	440	10	580
24	34	11	720	7	560	7	560	11	720
26	36	12	880	8	700	8	700	12	880
28	38	13	1,040	9	860	9	860	13	1,040
30	40	14	1,220	10	1,040	10	1,040	14	1,220
32	42	15	1,420	11	1,240	11	1,240	15	1,420
34	44	16	1,640	12	1,460	12	1,460	16	1,640
36	46	17	1,880	13	1,700	13	1,700	17	1,880
38	48	18	2,140	14	1,960	14	1,960	18	2,140
40	50	19	2,420	15	2,240	15	2,240	19	2,420
42	52	20	2,720	16	2,540	16	2,540	20	2,720
44	54	21	3,040	17	2,860	17	2,860	21	3,040
46	56	22	3,380	18	3,200	18	3,200	22	3,380
48	58	23	3,740	19	3,560	19	3,560	23	3,740
50	60	24	4,120	20	3,940	20	3,940	24	4,120
52	62	25	4,520	21	4,340	21	4,340	25	4,520
54	64	26	4,940	22	4,760	22	4,760	26	4,940
56	66	27	5,380	23	5,180	23	5,180	27	5,380
58	68	28	5,840	24	5,640	24	5,640	28	5,840
60	70	29	6,320	25	6,120	25	6,120	29	6,320
62	72	30	6,820	26	6,620	26	6,620	30	6,820
64	74	31	7,340	27	7,140	27	7,140	31	7,340
66	76	32	7,880	28	7,680	28	7,680	32	7,880
68	78	33	8,440	29	8,240	29	8,240	33	8,440
70	80	34	9,020	30	8,820	30	8,820	34	9,020
72	82	35	9,620	31	9,420	31	9,420	35	9,620
74	84	36	10,240	32	10,040	32	10,040	36	10,240
76	86	37	10,880	33	10,680	33	10,680	37	10,880
78	88	38	11,540	34	11,340	34	11,340	38	11,540
80	90	39	12,220	35	12,020	35	12,020	39	12,220
82	92	40	12,920	36	12,720	36	12,720	40	12,920
84	94	41	13,640	37	13,440	37	13,440	41	13,640
86	96	42	14,380	38	14,180	38	14,180	42	14,380
88	98	43	15,140	39	14,940	39	14,940	43	15,140
90	100	44	15,920	40	15,720	40	15,720	44	15,920
92	102	45	16,720	41	16,520	41	16,520	45	16,720
94	104	46	17,540	42	17,340	42	17,340	46	17,540
96	106	47	18,380	43	18,180	43	18,180	47	18,380
98	108	48	19,240	44	19,040	44	19,040	48	19,240
100	110	49	20,120	45	19,920	45	19,920	49	20,120
150	160	50	21,020	46	20,820	46	20,820	50	21,020
200	210	51	21,940	47	21,740	47	21,740	51	21,940
250	260	52	22,880	48	22,680	48	22,680	52	22,880
300	310	53	23,840	49	23,640	49	23,640	53	23,840
350	360	54	24,820	50	24,620	50	24,620	54	24,820
400	410	55	25,820	51	25,620	51	25,620	55	25,820
450	460	56	26,840	52	26,640	52	26,640	56	26,840
500	510	57	27,880	53	27,680	53	27,680	57	27,880
550	560	58	28,940	54	28,740	54	28,740	58	28,940
600	610	59	30,020	55	29,820	55	29,820	59	30,020
650	660	60	31,120	56	30,920	56	30,920	60	31,120
700	710	61	32,240	57	32,040	57	32,040	61	32,240
750	760	62	33,380	58	33,180	58	33,180	62	33,380
800	810	63	34,540	59	34,340	59	34,340	63	34,540
850	860	64	35,720	60	35,520	60	35,520	64	35,720
900	910	65	36,920	61	36,720	61	36,720	65	36,920
950	960	66	38,140	62	37,940	62	37,940	66	38,140
1,000	1,010	67	39,380	63	39,180	63	39,180	67	39,380
1,500	1,510	68	40,640	64	40,440	64	40,440	68	40,640
2,000	2,010	69	41,920	65	41,720	65	41,720	69	41,920
2,500	2,510	70	43,220	66	43,020	66	43,020	70	43,220
3,000	3,010	71	44,540	67	44,340	67	44,340	71	44,540
3,500	3,510	72	45,880	68	45,680	68	45,680	72	45,880
4,000	4,010	73	47,240	69	47,040	69	47,040	73	47,240
4,500	4,510	74	48,620	70	48,420	70	48,420	74	48,620
5,000	5,010	75	49,920	71	49,720	71	49,720	75	49,920
5,500	5,510	76	51,240	72	51,040	72	51,040	76	51,240
6,000	6,010	77	52,580	73	52,380	73	52,380	77	52,580
6,500	6,510	78	53,940	74	53,740	74	53,740	78	53,940
7,000	7,010	79	55,320	75	55,120	75	55,120	79	55,320
7,500	7,510	80	56,720	76	56,520	76	56,520	80	56,720
8,000	8,010	81	58,140	77	57,940	77	57,940	81	58,140
8,500	8,510	82	59,580	78	59,380	78	59,380	82	59,580
9,000	9,010	83	61,040	79	60,840	79	60,840	83	61,040
9,500	9,510	84	62,520	80	62,320	80	62,320	84	62,520
10,000	10,010	85	64,020	81	63,820	81	63,820	85	64,020
10,500	10,510	86	65,540	82	65,340	82	65,340	86	65,540
11,000	11,010	87	67,080	83	66,880	83	66,880	87	67,080
11,500	11,510	88	68,640	84	68,440	84	68,440	88	68,640
12,000	12,010	89	70,220	85	70,020	85	70,020	89	70,220
12,500	12,510	90	71,820	86	71,620	86	71,620	90	71,820
13,000	13,010	91	73,440	87	73,240	87	73,240	91	73,440
13,500	13,510	92	75,080	88	74,880	88	74,880	92	75,080
14,000	14,010	93	76,740	89	76,540	89	76,540	93	76,740
14,500	14,510	94	78,420	90	78,220	90	78,220	94	78,420
15,000	15,010	95	80,120	91	80,920	91	80,920	95	80,120
15,500	15,510	96	81,840	92	82,640	92	82,640	96	81,840
16,000	16,010	97	83,580	93	84,380	93	84,380	97	83,580
16,500	16,510	98	85,340	94	86,140	94	86,140	98	85,340
17,000	17,010	99	87,120	95	87,920	95	87,920	99	87,120
17,500	17,510	100	88,920	96	89,720	96	89,720	100	88,920
18,000	18,010	101	90,740	97	91,540	97	91,540	101	90,740
18,500	18,510	102	92,580	98	93,380	98	93,380	102	92,580
19,000	19,010	103	94,440	99	95,240	99	95,240	103	94,440
19,500	19,510	104	96,320	100	97,120	100	97,120	104	96,320
20,000	20,010	105	98,220	101	99,020	101	99,020	105	98,220
20,500	20,510	106	100,140	102	100,940	102	100,940	106	100,140
21,000	21,010	107	102,080	103	102,880	103	102,880	107	102,080
21,500	21,510	108	104,040	104	104,840	104	104,840	108	104,040
22,000	22,010	109	106,020	105	106,820	105	106,820	109	106,020
22,500	22,510	110	108,020	106	108,820	106	108,820	110	108,020
23,000	23,010	111	110,040	107	110,840	107	110,840	111	110,040
23,500	23,510	112	112,080	108	112,880	108	112,880	112	112,080
24,000	24,010	113	114,140	109	114,940	109	114,940	113	114,140
24,500	24,510	114	116,220	110	117,020	110	117,020	114	116,220
25,000	25,010	115	118,320	111	119,120	111	119,120	115	118,320
25,500	25,510	116	120,440	112	121,240	112	121,240	116	120,440
26,000	26,010	117	122,580	113	123,380	113	123,380	117	122,580
26,500	26,510	118	124,740	114	125,540	114	125,540	118	124,740
27,000	27,010	119	126,920	115	127,720	115	127,720	119	126,920
27,500	27,510	120	129,120	116	129,920	116	129,920	120	129,120
28,000	28,010	121	131,340	117	132,140	117	132,140	121	131,340
28,500	28,510	122	133,580	118	134,380	118	134,380	122	133,580
29,000	29,010	123	135,840	119	136,640	119	136,640	123	135,840
29,500	29,510	124	138,120	120	138,920	120	138,920	124	138,120
30,000	30,010	125	140,420	121	141,220	121	141,220	125	140,420
30,500	30,510	126	142,740	122	143,540	122	143,540	126	142,740
31,000	31,010	127	145,080	123	145,880	123			

⁴ For 1940 there is superimposed upon the total tax, the defense tax, which is 10 percent of the total tax. The defense tax is computed on the total tax before applying any credits, and is limited to an amount not more than 10 percent of the net income in excess

of the total tax computed without regard to the defense tax.

⁵ These rates are a combination of the additional tax rates provided by the Revenue Acts of 1916 and 1917.

B.—Income tax returns of individuals and fiduciaries: Surtax rates and total surtax under the Federal tax laws for the income years 1913 through 1941—Continued

Net income subject to surtax ¹		Revenue Act of—				Internal Revenue Code as amended by Revenue Act of			
Exceeding	Equaling	1934		1936 and 1938 ²		1940 ⁴		1941	
		Income years 1934, 1935		Income years 1936 through 1938 and Int. Rev. Code Income year 1939		Income year 1940		Income year 1941	
Thousands of dollars		Rate (per-cent)	Total surtax	Rate (per-cent)	Total surtax	Rate (per-cent)	Total surtax	Rate (per-cent)	Total surtax
1	0							6	\$120
2	2							9	300
3	4							13	430
4	5	4	\$40	4	\$40	4	\$40	13	560
5	6	5	80	4	80	6	170	17	815
6	7.5	5	155	5	155	6	200	17	900
7	8	5	180	5	180	8	360	21	1,320
8	10	6	300	6	300	10	560	25	1,820
9	12	7	440	7	440	12	620	29	1,965
10	12.5	8	480	8	480	12	680	29	2,110
11	13	8	520	8	520	12	800	29	2,400
12	14	8	600	8	600	15	950	32	2,720
13	15	9	690	9	690	15	1,100	32	3,040
14	16	9	780	9	780	18	1,460	35	3,740
15	18	11	1,000	11	1,000	21	1,880	38	4,500
16	20	13	1,260	13	1,260	24	2,360	41	5,320
17	22	15	1,560	15	1,560	27	2,900	44	6,200
18	24	17	1,900	17	1,900	30	3,440	44	7,080
19	26	17	2,240	17	2,240	30	4,040	47	8,020
20	28	19	2,620	19	2,620	30	4,640	47	8,960
21	30	19	3,000	19	3,000	30	5,240	47	9,900
22	32	21	3,380	21	3,380	33	5,900	50	10,900
23	34	21	3,800	21	3,800	33	6,500	50	11,900
24	36	21	4,220	21	4,220	33	7,220	50	12,900
25	38	21	4,640	21	4,640	36	7,940	53	13,960
26	40	24	5,120	24	5,120	36	8,660	53	15,020
27	42	24	5,600	24	5,600	36	9,380	53	16,080
28	44	24	6,080	24	6,080	40	10,180	55	17,180
29	46	27	6,620	27	6,620	40	10,980	55	18,280
30	48	27	7,160	27	7,160	40	11,780	55	19,380
31	50	27	7,700	27	7,700	44	12,660	57	20,520
32	52	30	8,300	31	8,320	44	13,540	57	21,660
33	54	30	8,900	31	8,940	44	14,420	57	22,800
34	56	30	9,500	31	9,560	44	15,300	57	23,940
35	58	33	10,160	35	10,260	44	16,180	57	25,080
36	60	33	10,820	35	10,960	47	17,120	59	26,260
37	62	36	11,480	35	11,660	47	18,060	59	27,440
38	64	36	12,200	39	12,440	47	19,000	59	28,620
39	66	36	12,920	39	13,220	47	19,940	59	29,800
40	68	36	13,640	39	14,000	47	20,880	59	30,980
41	70	39	14,420	43	14,860	50	21,880	61	32,200
42	72	39	15,200	43	15,720	50	22,880	61	33,420
43	74	42	15,980	43	16,580	50	23,880	61	34,640
44	76	42	16,400	47	17,050	50	24,880	61	35,860
45	78	42	16,820	47	17,520	50	25,880	61	37,080
46	80	42	17,660	47	18,490	53	26,940	63	38,340
47	82	45	18,500	51	20,420	53	28,000	63	39,600
48	84	45	19,400	51	21,440	53	29,060	63	40,860
49	86	45	20,300	51	22,460	53	30,120	63	42,120
50	88	45	21,200	51	23,480	53	31,180	63	43,380
51	90	45	22,100	51	24,500	56	32,300	64	44,660
52	92	50	23,000	55	25,600	56	33,420	64	45,940
53	94	50	24,000	55	26,700	56	34,540	64	47,220
54	96	50	25,000	55	27,800	56	35,660	64	48,500
55	98	50	26,000	55	28,900	56	36,780	64	49,780
56	100	50	27,000	55	30,000	58	37,900	65	51,060
57	102	52	28,000	58	31,100	60	39,020	66	52,340
58	104	53	29,000	60	32,200	60	40,140	66	53,620
59	106	53	30,000	62	33,300	60	41,260	66	54,900
60	108	54	31,000	64	34,400	60	42,380	66	56,180
61	110	54	32,000	66	35,500	60	43,500	66	57,460
62	112	55	33,000	68	36,600	68	44,620	72	58,740
63	114	56	34,000	70	37,700	70	45,740	73	59,980
64	116	57	35,000	72	38,800	72	46,860	74	61,220
65	118	58	36,000	73	39,900	73	47,980	75	62,460
66	120	59	37,000	73	41,000	73	49,100	75	63,700
67	122	59	38,000	73	42,100	73	50,220	75	64,940
68	124	59	39,000	74	43,200	73	51,340	76	66,180
69	126	59	40,000	75	44,300	75	52,460	77	67,420
70	128	59	41,000	75	45,400	75	53,580	77	68,660
71	130	59	42,000	75	46,500	75	54,700	77	69,900
72	132	59	43,000	75	47,600	75	55,820	77	71,140
73	134	59	44,000	75	48,700	75	56,940	77	72,380
74	136	59	45,000	75	49,800	75	58,060	77	73,620
75	138	59	46,000	75	50,900	75	59,180	77	74,860
76	140	59	47,000	75	52,000	75	60,300	77	76,100
77	142	59	48,000	75	53,100	75	61,420	77	77,340
78	144	59	49,000	75	54,200	75	62,540	77	78,580
79	146	59	50,000	75	55,300	75	63,660	77	79,820
80	148	59	51,000	75	56,400	75	64,780	77	81,060
81	150	59	52,000	75	57,500	75	65,900	77	82,300
82	152	59	53,000	75	58,600	75	67,020	77	83,540
83	154	59	54,000	75	59,700	75	68,140	77	84,780
84	156	59	55,000	75	60,800	75	69,260	77	86,020
85	158	59	56,000	75	61,900	75	70,380	77	87,260
86	160	59	57,000	75	63,000	75	71,500	77	88,500
87	162	59	58,000	75	64,100	75	72,620	77	89,740
88	164	59	59,000	75	65,200	75	73,740	77	90,980
89	166	59	60,000	75	66,300	75	74,860	77	92,220
90	168	59	61,000	75	67,400	75	75,980	77	93,460
91	170	59	62,000	75	68,500	75	77,100	77	94,700
92	172	59	63,000	75	69,600	75	78,220	77	95,940
93	174	59	64,000	75	70,700	75	79,340	77	97,180
94	176	59	65,000	75	71,800	75	80,460	77	98,420
95	178	59	66,000	75	72,900	75	81,580	77	99,660
96	180	59	67,000	75	74,000	75	82,700	77	100,900
97	182	59	68,000	75	75,100	75	83,820	77	102,140
98	184	59	69,000	75	76,200	75	84,940	77	103,380
99	186	59	70,000	75	77,300	75	86,060	77	104,620
100	188	59	71,000	75	78,400	75	87,180	77	105,860
101	190	59	72,000	75	79,500	75	88,300	77	107,100
102	192	59	73,000	75	80,600	75	89,420	77	108,340
103	194	59	74,000	75	81,700	75	90,540	77	109,580
104	196	59	75,000	75	82,800	75	91,660	77	110,820
105	198	59	76,000	75	83,900	75	92,780	77	112,060
106	200	59	77,000	75	85,000	75	93,900	77	113,300
107	202	59	78,000	75	86,100	75	95,020	77	114,540
108	204	59	79,000	75	87,200	75	96,140	77	115,780
109	206	59	80,000	75	88,300	75	97,260	77	117,020
110	208	59	81,000	75	89,400	75	98,380	77	118,260
111	210	59	82,000	75	90,500	75	99,500	77	119,500
112	212	59	83,000	75	91,600	75	100,620	77	120,740
113	214	59	84,000	75	92,700	75	101,740	77	121,980
114	216	59	85,000	75	93,800	75	102,860	77	123,220
115	218	59	86,000	75	94,900	75	103,980	77	124,460
116	220	59	87,000	75	96,000	75	105,100	77	125,700
117	222	59	88,000	75	97,100	75	106,220	77	126,940
118	224	59	89,000	75	98,200	75	107,340	77	128,180
119	226	59	90,000	75	99,300	75	108,460	77	129,420
120	228	59	91,000	75	100,400	75	109,580	77	130,660
121	230	59	92,000	75	101,500	75	110,700	77	131,900
122	232	59	93,000	75	102,600	75	111,820	77	133,140
123	234	59	94,000	75	103,700	75	112,940	77	134,380
124	236	59	95,000	75	104,800	75	114,060	77	135,620
125	238	59	96,000						

D.—Income tax returns of individuals and fiduciaries: Supplemental income and through

Capital gains and losses ¹			
Federal tax law	Income year	Definition of capital assets	Period held
Revenue Act of: 1921.....	1922, 1923	Property held for profit or investment for more than 2 years (whether or not connected with trade or business) but does not include property held for the personal use or consumption of the taxpayer or his family, stock in trade, or other property which would be included in inventory. ²	More than 2 years.....
1924.....	1924	Property held for more than 2 years (whether or not connected with trade or business) but does not include stock in trade or other property of a kind which would properly be included in inventory, or property held primarily for sale in the course of trade or business.	do.....
1926.....	1925-1927	Same as 1924.....	do.....
1928.....	1928-1931	Same as 1924.....	do.....
1932.....	1932, 1933	Same as 1924.....	do.....
1934.....	1934, 1935	All property, whether or not connected with trade or business, regardless of period held, except (1) stock in trade or other property of a kind which would properly be included in inventory, and (2) property held primarily for sale to customers in ordinary course of trade or business.	1 year or less.....
1936.....	1936, 1937		Over 1 year, not over 2 years..... Over 2 years, not over 5 years..... Over 5 years, not over 10 years..... Over 10 years.....
1938.....	1938	Same as 1934-1937 with the addition of: except (3) property used in trade or business of a character which is subject to allowance for depreciation. (A loss sustained by virtue of securities which are capital assets becoming worthless during the taxable year 1938 or a subsequent year is considered as a loss from the sale or exchange of capital assets as of the end of the taxable year.)	Short-term: 18 months or less..... Long-term: More than 18 months but not more than 24 months..... More than 24 months.....
Internal Revenue Code.....	1939, 1940	Same as 1938.....	Same as 1938.....
Internal Revenue Code as amended by Revenue Act of 1941.	1941	Same as 1938 with the addition of: except (4) an obligation of the United States or any of its possessions, or of a State or Territory, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue.	Same as 1938.....

For footnotes, see p. 295.

profits tax rates and credits under the Federal tax laws for the income years 1917 1941

Capital gains and losses ¹ —Continued		
Percentage of gain or loss taken into account in computing net income	Tax on capital net gain	Tax credit for capital net loss
100.....	12½ percent, if the taxpayer elects to be so taxed, provided that the total tax (normal tax and surtax on ordinary net income ² plus 12½ percent of capital net gain) is not less than 12½ percent of the total net income. (Loss in ordinary net income ² cannot be deducted from capital net gain.)	None. (There is no provision in the Revenue Act of 1921 for what is termed in later acts "capital net loss." Such loss, under the 1921 Act, is treated as ordinary loss, i. e., deducted from ordinary income. ³)
100.....	12½ percent, if the taxpayer elects to be so taxed. The total tax will be the sum of the normal tax and surtax on ordinary net income ² and 12½ percent of capital net gain. ⁴ (Loss in ordinary net income may be deducted from capital net gain.)	12½ percent of the capital net loss may be deducted as a credit against the sum of the normal tax and surtax on ordinary net income, ² provided that the tax thus produced is not less than the sum of the normal tax and surtax on net income after deducting the capital net loss. ⁴
100.....	Same as 1924.....	Same as 1924.
100.....	Same as 1924.....	Same as 1924.
100.....	Same as 1924.....	Same as 1924.
80.....	Capital net gain taken into account is included in net income and taxed at the normal tax and surtax rates.	None. (Superseded by a deduction equal to either (1) the amount of capital net loss (after applying percentages and subtracting the amount of capital gain) or (2) \$2,000, whichever is less.)
60.....		
40.....		
30.....		
100.....	Net short-term capital gain is fully taxable at the normal tax and surtax rates.	None for net short-term capital loss. (Such loss is not deductible from any income for the taxable year, but may be carried forward to the succeeding taxable year (in amount not in excess of the net income for the year in which the loss is sustained) and applied against the short-term capital gains not already offset by short-term capital losses in such succeeding year. Any excess of the prior year net short-term capital loss over the net short-term capital gain of the succeeding year is not deductible.)
66⅔.....	30 percent, if the taxpayer elects to pay the alternative tax (normal tax and surtax on ordinary net income ² plus 30 percent of net long-term capital net gain taken into account ⁴). (Allowable losses from all sources—other than loss from sale or exchange of short-term capital assets—are deductible from capital gain.)	30 percent of the net long-term capital loss ⁴ taken into account may be deducted from the sum of the normal tax and surtax on ordinary net income, ² provided that this alternative tax is not less than the sum of the normal tax and surtax on net income after deducting the net long-term capital loss. ⁴
50.....		
Same as 1938.....	Same as 1938.....	Same as 1938.
Same as 1938.....	Same as 1938.....	Same as 1938.

D.—Income tax returns of individuals and fiduciaries: Supplemental income and profits tax rates and credits under the Federal tax laws for the income years 1917 through 1941—Continued

Excess-profits tax				Tax credit for income and profits taxes paid to foreign countries or United States possessions		
Federal tax law	Income year	Income subject to excess-profits tax	Rate (percent)	Federal tax law	Income year	Amount of credit against income tax liability to United States
Revenue Act of: 1917....	1917	Salaries in excess of \$6,000 ¹ and income in excess of \$6,000 ² from business having no invested capital.	8	Revenue Act of: 1917....	1917	None (Included in general deductions from gross income). ³ Amount paid or accrued. ⁴
		Net income from business having invested capital: ⁵				
		Net income equal to 15 percent of invested capital less deduction. ⁷	20			
		Net income in excess of 15 percent of invested capital but not in excess of 20 percent of invested capital.	25			
		Net income in excess of 20 percent of invested capital but not in excess of 25 percent of invested capital.	35			
		Net income in excess of 25 percent of invested capital but not in excess of 33 percent of invested capital.	45			
		Net income in excess of 33 percent of invested capital.	60	Internal Revenue Code.	1939-1941	Do. ⁸

EARNED INCOME CREDIT

Federal tax law	Income year	Kind of credit	Earned net income recognized for computation of credit	Limit of credit
Revenue Act of: 1924....	1924	Against tax...	All net income up to \$5,000 whether earned or not, and up to \$10,000, if earned.	25 percent of normal tax on earned net income. (Cannot exceed 25 percent of normal tax on entire net income.)
		do.....	All net income up to \$5,000 whether earned or not, and up to \$20,000, if earned.	25 percent of total tax on earned net income. (Cannot exceed the sum of 25 percent of normal tax on entire net income and 25 percent of surtax on earned net income.)
	1926....	do.....	All net income up to \$5,000 whether earned or not, and up to \$20,000, if earned.	Same as 1926.
		do.....	All net income up to \$5,000 whether earned or not, and up to \$30,000, if earned.	Same as 1926.
1928....	1928, 1929, 1930, 1931	do.....	All net income up to \$5,000 whether earned or not, and up to \$30,000, if earned.	Same as 1926.
		do.....	All net income up to \$5,000 whether earned or not, and up to \$30,000, if earned.	Same as 1926.
	1932....	None ¹⁰	All net income up to \$5,000 whether earned or not, and up to \$14,000, if earned.	10 percent of the earned net income, but not in excess of 10 percent of the entire net income.
		do.....	All net income up to \$5,000 whether earned or not, and up to \$14,000, if earned.	Do.
1934....	1934, 1935	do.....	All net income up to \$5,000 whether earned or not, and up to \$14,000, if earned.	Do.
		do.....	All net income up to \$5,000 whether earned or not, and up to \$14,000, if earned.	Do.
1936....	1936, 1937	do.....	All net income up to \$5,000 whether earned or not, and up to \$14,000, if earned.	Do.
		do.....	All net income up to \$5,000 whether earned or not, and up to \$14,000, if earned.	Do.
1938....	1938	do.....	All net income up to \$5,000 whether earned or not, and up to \$14,000, if earned.	Do.
		do.....	All net income up to \$5,000 whether earned or not, and up to \$14,000, if earned.	Do.
Internal Revenue Code.	1939-1941	do.....	All net income up to \$5,000 whether earned or not, and up to \$14,000, if earned.	Do.
		do.....	All net income up to \$5,000 whether earned or not, and up to \$14,000, if earned.	Do.

For footnotes, see p. 295.

Footnotes for table D

¹ Prior to 1922 there was no distinction made between annual income and periodic income. By the Revenue Act of 1921, the profit or loss from the sale or exchange of assets held for more than 2 years, consummated after December 31, 1921, was designated "capital gain" or "capital loss." (See section 206, Revenue Act of 1921; 208, Revenue Acts of 1924 and 1926; 101, Revenue Acts of 1928 and 1932; 117, Revenue Acts of 1934, 1936, 1938, and the Internal Revenue Code; also pp. 66-67 of this report.)

² "Ordinary net income" means the net income exclusive of all items of capital gain, capital loss, and capital deductions, except that in computing the alternative tax for 1938 and thereafter, it means net income exclusive of net long-term capital gain or loss.

³ Losses resulting from the sale or exchange of securities consummated after November 23, 1921, are not deductible when substantially identical securities are acquired or reacquired within 30 days before or after such transaction.

⁴ For 1924 and subsequent years, when alternative taxes are provided, a taxpayer who reports a capital net gain may elect to pay the smaller of the two taxes computed; a taxpayer who sustains a capital net loss must pay the larger tax.

⁵ In excess of \$3,000 for nonresident aliens.

⁶ A nonresident alien having business with invested capital, reported only that proportion of invested capital which net income from sources within the United States was of the entire net income.

⁷ Deduction (not allowable to nonresident aliens): \$6,000 plus an amount equal to the same percentage of invested capital for taxable year as the average annual pre-war income was of pre-war invested capital (not less than 7 percent nor more than 9 percent). If not

established during at least one whole year of the pre-war period, 8 percent. If, during the pre-war period, the individual had a deficit or a very small income from business, or if invested capital cannot be determined, same percent as that of representative businesses. (See sec. 210, Revenue Act of 1917.)

⁸ Nonresident aliens were not allowed either a tax credit or a deduction for income and profits taxes paid to foreign countries, 1917 through 1920. For 1921 and subsequent years, nonresident aliens, and citizens of the United States deriving a large percentage of their gross income from sources within a possession of the United States, were permitted to deduct these taxes from gross income, if imposed upon income from sources within the United States.

⁹ Beginning 1921, the credit (allowable to citizens and residents of the United States) cannot exceed the proportion of the total tax against which the credit is taken, that the taxpayer's net income from sources without the United States bears to the entire net income. For the years 1921 through 1931, the amount of income and profits taxes paid to foreign countries or United States possessions, in excess of that deducted as a tax credit, is permitted to be included in deductions against gross income. For 1932 and subsequent years, citizens and residents of the United States may elect to credit the income and profits taxes paid to foreign countries or United States possessions (with certain limitations) against the income tax liability to the United States, or to include the entire amount of such taxes in deductions against gross income. (See secs. 131 and 23 (c) (2), Revenue Act of 1932 and subsequent acts.)

¹⁰ There was no provision for earned income credit in the Revenue Act of 1932.

E.—Estate tax returns: Requirements for filing, specific exemption, credits against citizens and aliens who died in the

	Revenue Act of—			
	1916	1916 as amended by Act of Mar. 3, 1917	1917	1918, 1921, and 1924 as amended by 1926
Requirements for filing returns, specific exemption, and credits against estate tax	In effect Sept. 9, 1916, through Mar. 2, 1917	In effect Mar. 3, 1917, through Oct. 3, 1917	In effect Oct. 4, 1917, through 6:54 p. m. Feb. 19, 1919	In effect 6:55 p. m. Feb. 24, 1919, through 10:24 a. m. Feb. 26, 1926
Return required ³ when gross estate exceeds, for:				
Resident (citizen and alien)	\$50,000.....	\$50,000.....	\$50,000.....	\$50,000.....
Nonresident citizen	(⁴)	(⁴)	(⁴)	(⁴)
Nonresident alien	(⁴)	(⁴)	(⁴)	(⁴)
Specific exemption, estate of:				
Resident (citizen and alien)	\$50,000.....	\$50,000.....	\$50,000.....	\$50,000.....
Nonresident citizen	None.....	None.....	None.....	None.....
Nonresident alien	None.....	None.....	None.....	None.....
Credits against estate tax:				
Credit for gift tax paid in respect of property included in gross estate.	None.....	None.....	None.....	Total amount paid under Revenue Act of 1924, as amended.
Credit for estate, inheritance, legacy, or succession taxes, actually paid to any State or Territory, or the District of Columbia ⁵ , in respect of any property included in gross estate for Federal estate tax purposes.	None.....	None.....	None.....	Not to exceed 25 percent of tax (from 4:01 p. m., June 2, 1924, through 10:24 a. m., Feb. 26, 1926).

For footnotes, see pp. 298-299.

estate tax, rates, and total estate tax, under the Federal tax laws applicable to estates of period Sept. 9, 1916, through Oct. 21, 1942

Revenue Act of—			Revenue Act of 1932 as amended by 1935; Internal Revenue Code, and Code as amended by Revenue Acts of 1939 and 1940 ¹	Internal Revenue Code as amended by Revenue Act of 1941 ¹
1926 ¹	1932 ¹	1932 as amended ¹ by 1934		
(Basic tax)	(Tentative tax)	(Tentative tax)	(Tentative tax)	(Tentative tax)
In effect 10:25 a. m., Feb. 26, 1926, and thereafter (under Internal Revenue Code ¹ after Feb. 10, 1939)	In effect 5 p. m., June 6, 1932, through May 10, 1934	In effect May 11, 1934, through Aug. 30, 1935	In effect Aug. 31, 1935, through Sept. 20, 1941 ²	In effect Sept. 21, 1941, through Oct. 21, 1942
\$100,000.....	\$50,000.....	\$50,000.....	\$40,000.....	\$40,000.....
(⁴)	(⁴)	(⁴)	(⁴)	(⁴)
(⁴)	(⁴)	(⁴)	(⁴)	(⁴)
\$100,000.....	\$50,000.....	\$50,000.....	\$40,000.....	\$40,000.....
(⁴)	(⁴)	(⁴)	(⁴)	(⁴)
None.....	None.....	None.....	None.....	None.....
Total amount paid under Revenue Act of 1924, as amended. Credit for amount paid under Revenue Act of 1932 not to exceed the proportion of the estate tax computed under the Revenue Act of 1926 that the value of the included gift bears to the entire gross estate.	None, for amount paid under Revenue Act of 1924, as amended. Credit for amount paid under Revenue Act of 1932 not to exceed the proportion of the additional estate tax that the value of the included gift bears to the entire gross estate, and not to exceed the difference between the total amount of the gift tax and the gift tax credit therefor allowed against the estate tax computed under the Revenue Act of 1926.	Same as 1932.....	Same as 1932.....	Same as 1932.....
Not to exceed 80 percent of the difference between the basic tax and any credit for gift tax (10:25 a. m., Feb. 26, 1926, and thereafter).	None.....	None.....	None.....	None.....

E.—Estate tax returns: Requirements for filing, specific exemption, credits against citizens and aliens who died in the period

Net estate ¹		Revenue Act of—							
Exceed- ing	Equal- ing	1916		1916 as amended by Act of Mar. 3, 1917		1917		1918, 1921, and 1924 as amended by 1926	
		In effect Sept. 9, 1916, through Mar. 2, 1917		In effect Mar. 3, 1917, through Oct. 3, 1917		In effect Oct. 4, 1917, through 6:54 p. m. Feb. 24, 1919		In effect 6:55 p. m. Feb. 24, 1919, through 10:24 a. m. Feb. 26, 1926	
Thousands of dollars		Rate (per- cent)	Total estate tax	Rate (per- cent)	Total estate tax	Rate (per- cent)	Total estate tax	Rate (per- cent)	Total estate tax
1	5	1	\$50	1½	\$75	2	\$100	1	\$50
2	10	1	100	1½	150	2	200	1	100
3	20	1	200	1½	300	2	400	1	200
4	30	1	300	1½	450	2	600	1	300
5	40	1	400	1½	600	2	800	1	400
6	50	1	500	1½	750	2	1,000	1	500
7	60	2	700	3	1,050	4	1,400	2	700
8	70	2	900	3	1,350	4	1,800	2	900
9	100	2	1,500	3	2,250	4	3,000	2	1,500
10	150	2	2,500	3	3,750	4	5,000	2	2,500
11	200	3	4,000	4½	6,000	6	8,000	3	4,000
12	250	3	5,500	4½	8,250	6	11,000	3	5,500
13	300	4	11,500	6	17,250	8	23,000	4	11,500
14	400	4	13,500	6	20,250	8	27,000	4	13,500
15	500	5	16,000	7½	24,000	10	32,000	6	16,500
16	600	5	21,000	7½	31,500	10	42,000	6	22,500
17	700	5	28,500	7½	42,750	10	57,000	6	31,500
18	800	5	31,000	7½	46,500	10	62,000	8	35,500
19	1,000	5	41,000	7½	61,500	10	82,000	8	51,500
20	1,250	6	56,000	9	84,000	12	112,000	10	76,500
21	1,500	6	71,000	9	106,500	12	142,000	10	101,500
22	2,000	6	101,000	9	151,500	12	202,000	12	161,500
23	2,500	7	136,000	10½	204,000	14	272,000	14	231,500
24	3,000	7	171,000	10½	256,500	14	342,000	14	301,500
25	3,500	8	211,000	12	316,500	16	422,000	16	381,500
26	4,000	8	251,000	12	376,500	16	502,000	16	461,500
27	4,500	9	296,000	13½	444,000	18	592,000	18	551,500
28	5,000	9	341,000	13½	511,500	18	682,000	18	641,500
29	6,000	10	441,000	15	661,500	20	882,000	20	841,500
30	7,000	10	541,000	15	811,500	20	1,082,000	20	1,041,500
31	8,000	10	641,000	15	961,500	20	1,282,000	20	1,241,500
32	9,000	10	741,000	15	1,111,500	22	1,562,000	22	1,461,500
33	10,000	10	841,000	15	1,261,500	22	1,722,000	22	1,681,500
34	20,000	10	1,841,000	15	2,761,500	25	4,222,000	25	4,181,500
35	50,000	10	4,841,000	15	7,261,500	25	11,722,000	25	11,681,500
36	50,000	10	-----	15	-----	25	-----	25	-----

¹ The estate of an individual who died after 5 p. m. June 6, 1932, is subject to two Federal estate taxes—a basic tax and an additional tax. The basic tax is computed at the rates provided by the Revenue Act of 1926, which rates are embodied in the Internal Revenue Code as the basic estate tax. The additional tax is the excess of the tentative tax computed at the rates provided by the act in force at date of death, over the basic tax.

² The Revenue Act of 1932 as amended by 1935 became effective August 31, 1935; the Internal Revenue Code, February 11, 1939; the Code as amended by the Revenue Act of 1939, June 30, 1939; and the Code as amended by the Revenue Act of 1940, June 26, 1940 (through September 20, 1941).

³ Returns are required to be filed within 1 year after date of death, except that for estates of persons who died on or after August 31, 1935, returns are due 15 months after date of death.

estate tax, rates, and total estate tax, under the Federal tax laws applicable to estates of Sept. 9, 1916, through Oct. 21, 1942—Continued

Revenue Act of—								Revenue Act of 1932 as amended by 1935; Internal Revenue Code and Code as amended by Revenue Acts of 1939 and 1940 ¹		Internal Revenue Code as amended by Revenue Act of 1941 ²	
1926 ¹		1932 ¹		1932 ¹ as amended by 1934		(Tentative tax)		(Tentative tax)		(Tentative tax)	
(Basic tax) In effect 10:25 a. m. Feb. 26, 1926, and thereafter (under Internal Revenue Code after Feb. 10, 1939)		(Tentative tax) In effect 5 p. m. June 6, 1932, through May 10, 1934		(Tentative tax) In effect May 11, 1934, through Aug. 30, 1935		(Tentative tax) In effect Aug. 31, 1935, through Sept. 20, 1941 ³		(Tentative tax)		(Tentative tax) In effect Sept. 21, 1941 through Oct. 21, 1942	
Rate (per- cent)	Total (basic) tax	Rate (per- cent)	Tentative tax	Rate (per- cent)	Tentative tax	Rate (per- cent)	Tentative tax	Rate (per- cent)	Tentative tax	Rate (per- cent)	Tentative tax
1	\$50	1	\$50	1	\$50	2	\$100	3	\$150	1	\$150
1	100	1	100	1	100	2	200	7	500	2	500
1	200	2	300	2	300	4	600	11	1,000	3	1,000
1	300	3	600	3	600	6	1,200	14	3,000	4	3,000
1	400	4	1,000	4	1,000	8	2,000	18	4,800	5	4,800
1	500	5	1,500	5	1,500	10	3,000	22	7,000	6	7,000
2	700	7	2,200	7	2,200	12	4,200	25	9,500	7	9,500
2	900	7	2,900	7	2,900	12	5,400	28	12,300	8	12,300
2	1,500	7	5,000	9	5,600	14	9,600	28	20,700	8	20,700
3	3,000	9	9,500	12	11,600	17	18,100	30	35,700	10	35,700
3	4,500	9	14,000	12	17,600	17	26,600	30	50,700	11	50,700
4	6,500	11	19,500	16	25,600	20	36,600	30	65,700	12	65,700
4	12,500	11	36,000	16	49,600	20	66,600	32	113,700	13	113,700
5	15,000	13	42,500	19	59,100	23	78,100	32	129,700	14	129,700
5	17,500	13	49,000	19	68,600	23	89,600	32	145,700	15	145,700
5	22,500	13	62,000	19	87,600	23	112,600	35	180,700	16	180,700
6	31,500	15	84,500	22	120,600	26	151,600	35	233,200	17	233,200
6	34,500	15	92,000	22	131,600	26	164,600	37	251,700	18	251,700
7	48,500	17	126,000	25	181,600	29	222,600	37	325,200	19	325,200
8	68,500	19	173,500	28	251,600	32	302,600	39	423,200	20	423,200
8	88,500	19	221,000	28	321,600	32	382,600	42	528,200	21	528,200
9	133,500	21	326,000	31	476,600	35	557,600	45	753,200	22	753,200
10	183,500	23	441,000	34	646,600	38	747,600	49	998,200	23	998,200
11	238,500	25	566,000	37	831,600	41	952,600	53	1,263,200	24	1,263,200
12	298,500	27	701,000	40	1,031,600	44	1,172,600	56	1,543,200	25	1,543,200
13	363,500	29	846,000	43	1,246,600	47	1,407,600	59	1,838,200	26	1,838,200
14	433,500	31	1,001,000	46	1,476,600	50	1,657,600	63	2,153,200	27	2,153,200
14	503,500	33	1,166,000	48	1,716,600	53	1,922,600	63	2,468,200	28	2,468,200
15	653,500	35	1,516,000	50	2,216,600	56	2,482,600	67	3,138,200	29	3,138,200
16	813,500	37	1,886,000	52	2,736,600	59	3,072,600	70	3,838,200	30	3,838,200
17	953,500	39	2,276,000	54	3,276,600	61	3,682,600	73	4,568,200	31	4,568,200
18	1,163,500	41	2,686,000	56	3,836,600	63	4,312,600	76	5,328,200	32	5,328,200
19	1,353,500	43	3,116,000	58	4,416,600	65	4,962,600	76	6,088,200	33	6,088,200
20	3,353,500	45	7,616,000	60	10,416,600	67	11,662,600	77	13,788,200	34	13,788,200
20	9,353,500	45	21,116,000	60	28,416,600	69	32,362,600	77	36,888,200	35	36,888,200
20	-----	45	-----	60	-----	70	-----	77	-----	36	-----

⁴ A return is required if any part of the estate, regardless of value, is situated in the United States within the meaning of the statute.

⁵ The specific exemption of \$100,000 is allowed in computing the basic tax for the estate of a nonresident citizen who died on or after May 11, 1934 (section 303(a), Revenue Act of 1926 as amended by 1934).

⁶ "Or any possession of the United States" is added with respect to estates of individuals who died on or after June 30, 1939 (section 813(b) of the Code as amended by the Revenue Act of 1939).

⁷ "Net estate" is the excess of gross estate over the deductions (including specific exemption) allowable under the statutory provisions in effect at date of death.

⁸ "Defense tax" (10 percent of the sum of the basic and additional taxes after application of credits) is imposed upon the estates of individuals who died within the period June 26, 1940 through September 20, 1941.

F.—Gift tax returns: Requirements for filing, exclusions, deductions, tax rates, and total gift tax, under the Federal tax laws affecting gifts made during the calendar years 1924 through 1941

Requirements for filing, exclusions, and deductions				
	Revenue Act of—			
	1924	1932 and 1932 as amended by 1934	1932 as amended by 1935	1932 as amended by 1935; and Internal Revenue Code
	Affecting gifts made during calendar years 1924, 1925 ¹	Affecting gifts made after June 6, 1932, through calendar year 1935.	Affecting gifts made during calendar years 1936 through 1935.	Affecting gifts made during calendar years 1939 through 1941.
Requirements for filing.....	Transfer of property by gift, the aggregate amount of which to any one donee exceeds \$500: Resident-property wherever situated. Nonresident-property situated within the United States.	Transfer of property by gift, exceeding \$5,000 in value to any one donee or the gift of a future interest in property, regardless of its value: Citizen or resident-property wherever situated. Nonresident alien-property situated within the United States.	Same as 1932 act.	Transfer of property by gift, exceeding \$4,000 in value to any one donee or the gift of a future interest in property, or a gift in trust, regardless of value.
Exclusion for each donee.....		\$5,000 except future interest in property.	\$5,000 except future interest in property.	\$4,000 except future interest in property, and gifts in trust.
Deductions: Charitable, public, and similar gifts.	Entirely deductible to the extent included in gross gifts.	Same as 1924.	Same as 1924.	Same as 1924.
Specific exemption.....	Resident: \$50,000 each calendar year. Nonresident: None.	Citizen or resident: \$50,000, in aggregate; may be taken in a single year or over a period of years at option of donor.	Citizen or resident: \$40,000 under same conditions as 1932.	Same as 1932 as amended by 1935.
Property previously taxed as estate or gift.	Entirely deductible to the extent included in gross gifts.	Not deductible.	Not deductible.	Not deductible.
Gifts not in excess of \$500.	Entirely deductible to the extent included in gross gifts.			

F.—Gift tax returns: Requirements for filing, exclusions, deductions, tax rates, and total gift tax, under the Federal tax laws affecting gifts made during the calendar years 1924 through 1941—Continued

Tax rates and total gift tax									
Net gifts ²		Revenue Act of—							
		1924 as amended by 1926 ³	1932	1932 as amended by 1934	1932 as amended by 1935; Internal Revenue Code and Code as amended by Revenue Act of 1940.				
		Affecting gifts made during calendar years 1924, 1925 ¹	Affecting gifts made after June 6, 1932, through Dec. 31, 1934	Affecting gifts made during calendar year 1935	Affecting gifts made during calendar years 1936 through 1941 ⁴				
Exceeding	Equaling	Rate (per-cent)	Total gift tax	Rate (per-cent)	Total gift tax ⁷	Rate (per-cent)	Total gift tax ⁷	Rate (per-cent)	Total gift tax ⁷
	\$10,000	1	\$100	34	\$75	34	\$75	1 1/2	\$150
\$10,000	20,000	1	200	1 1/2	225	1 1/2	225	3	450
20,000	30,000	1	300	2 1/4	450	2 1/4	450	4 1/2	900
30,000	40,000	1	400	3	750	3	750	6	1,500
40,000	50,000	1	500	3 3/4	1,125	3 3/4	1,125	7 1/2	2,250
50,000	70,000	2	900	5	2,125	5 1/4	2,175	9	4,050
70,000	100,000	2	1,500	5	3,625	6 3/4	4,200	10 1/2	7,200
100,000	150,000	2	2,500	6 1/4	6,875	9	8,700	12 3/4	13,575
150,000	200,000	3	4,000	6 1/2	10,125	9	13,200	12 3/4	19,950
200,000	250,000	3	5,500	8	14,125	12	19,200	15	27,450
250,000	400,000	4	11,500	8	26,125	12	37,200	15	49,950
400,000	450,000	4	13,500	9 1/2	30,875	14 1/4	44,325	17 1/4	58,575
450,000	600,000	6	22,500	9 1/2	45,125	14 1/4	65,700	17 1/4	84,450
600,000	750,000	6	31,500	11	61,625	16 1/2	90,450	19 1/4	113,700
750,000	800,000	8	35,500	11	67,125	16 1/2	98,700	19 1/4	123,450
800,000	1,000,000	8	51,500	12 1/2	92,125	18 3/4	136,200	21 3/4	166,950
1,000,000	1,500,000	10	101,500	14	162,125	21	241,200	24	286,950
1,500,000	2,000,000	12	161,500	15 1/2	239,625	23 1/4	357,450	26 1/4	418,200
2,000,000	2,500,000	14	231,500	17	324,625	25 1/4	484,950	28 1/4	560,700
2,500,000	3,000,000	14	301,500	18 1/2	417,125	27 3/4	623,700	30 3/4	714,450
3,000,000	3,500,000	16	381,500	20	517,125	30	773,700	33	879,450
3,500,000	4,000,000	16	461,500	21 1/2	624,625	32 1/4	934,950	35 1/4	1,055,700
4,000,000	4,500,000	18	551,500	23	739,625	34 1/4	1,107,450	37 1/2	1,243,200
4,500,000	5,000,000	18	641,500	24 1/2	862,125	36	1,287,450	39 3/4	1,441,950
5,000,000	6,000,000	20	841,500	26	1,122,125	37 1/2	1,662,450	42	1,861,950
6,000,000	7,000,000	20	1,041,500	27 1/2	1,397,125	39	2,052,450	44 1/4	2,304,450
7,000,000	8,000,000	20	1,241,500	29	1,687,125	40 1/2	2,457,450	45 3/4	2,761,950
8,000,000	9,000,000	22	1,461,500	30 1/2	1,992,125	42	2,877,450	47 1/4	3,234,450
9,000,000	10,000,000	22	1,681,500	32	2,312,125	43 1/2	3,312,450	48 3/4	3,721,950
10,000,000	20,000,000	25	4,181,500	33 1/2	5,662,125	45	7,812,450	50 3/4	8,746,950
20,000,000	50,000,000	25	11,681,500	33 1/2	15,712,125	45	21,312,450	51 3/4	24,271,950
50,000,000		25		33 1/2		45		52 1/2	

¹ No gift tax in effect January 1, 1926, through June 6, 1932.

² The amount of "Net gifts" for the current year is the excess of the total gifts for the current year over the sum of the following for such year: (1) total exclusions for donees; (2) deductions for charitable, public, and similar gifts; and (3) specific exemption.

³ The first gift tax was levied under the Revenue Act of 1924 but lower rates, shown here, were provided in the amendment by the 1926 act. The amount of tax paid for 1924 or 1925, under the provisions of the 1924 act, in excess of the tax imposed by the amendment, was refunded without interest.

⁴ The Revenue Act of 1932 as amended by 1935 was in effect January 1, 1936, through February 10, 1939; the Internal Revenue Code, February 11, 1939, through June 25, 1940; and the Code as amended by the Revenue Act of 1940, June 26, 1940, through December 31, 1941.

⁵ For 1924 and 1925, gift tax returns were required to be filed by individuals, corporations, associations, partnerships, trusts, or estates.

⁶ For 1932 and subsequent years, gift tax returns are required to be filed by individuals only (not corporations, etc.).

⁷ Tax for current year is the excess of tax computed on the aggregate net gifts for such current year and preceding years (subsequent to June 6, 1932) over tax computed on aggregate net gifts for such preceding years.

⁸ Total tax as shown does not include the defense tax, which for 1940 is that portion of 10 percent of the tax computed at these rates that the amount of gifts made in the period June 26, 1940, through December 31, 1940, bears to the total amount of 1940 gifts. The defense tax for 1941 is 10 percent of the total gift tax for 1941.

FACSIMILES OF
INCOME TAX FORMS FOR 1941

Form 1040: Individual income tax return.

Form 1040A: Optional individual income tax return for gross incomes of not more than \$3,000 derived wholly from salaries, wages, dividends, interest, rents, annuities, and royalties.

Form 1041: Fiduciary income tax return (for estates and trusts).

Form 1065: Partnership return of income (filed also by syndicates, pools, joint ventures, etc.).

FORM 1040
Treasury Department
Internal Revenue Service

UNITED STATES
INDIVIDUAL INCOME TAX RETURN

Page 1
1941

OPTIONAL FORM 1040A MAY BE FILED INSTEAD OF THIS FORM IF GROSS INCOME IS NOT MORE THAN \$3,000 AND CONSISTS WHOLLY OF SALARIES, WAGES, OTHER COMPENSATION FOR PERSONAL SERVICES, DIVIDENDS, INTEREST, RENT, ANNUITIES, OR ROYALTIES.

For Calendar Year 1941

or fiscal year beginning 1941, and ending 1942

To be filed with the Collector of Internal Revenue for your district not later than the 15th day of the third month following the close of your taxable year

PRINT NAME AND ADDRESS PLAINLY. (See Instruction C)

(Name) (Use given names of both husband and wife, if this is a joint return)

(Street and number, or rural route)

(Post office)

(County)

(State)

(Do not use these spaces)

File Code

Serial No.

District

(Cashier's Stamp)

Cash—Check—M. O.

First Payment

Item and Instruction No.	INCOME	Amount	Deductible Expenses (Attach statement if necessary)
1. Salaries and other compensation for personal services, \$		\$	\$
2. Dividends			
3. Interest on (a) bank deposits, notes, etc., \$; (b) corporation bonds, \$			
4. Interest on Government obligations, etc.: (a) From line (b), Schedule A, \$; (b) from line (f), Schedule A, \$			
5. Rents and royalties. (From Schedule E)			
6. Annuities			
ITEMS 7, 8, AND 9, BELOW (AND PAGES 2 AND 4) NEED NOT BE CONSIDERED UNLESS YOU HAVE INCOME (OR LOSSES) IN ADDITION TO ITEMS ABOVE.			
7. (a) Net short-term gain from sale or exchange of capital assets. (From Schedule F)			
(b) Net long-term gain (or loss) from sale or exchange of capital assets. (From Schedule F)			
(c) Net gain (or loss) from sale or exchange of property other than capital assets. (From Schedule C)			
8. Net profit (or loss) from business or profession. (From Schedule H)			
(State total receipts, from line 1, Schedule H, \$)			
9. Income (or loss) from partnerships; fiduciary income; and other income. (From Schedule I)			
10. Total income in items 1 to 9		\$	
DEDUCTIONS			
11. Contributions paid. (Explain in Schedule C)		\$	
12. Interest. (Explain in Schedule C)			
13. Taxes. (Explain in Schedule C)			
14. Losses from fire, storm, shipwreck, or other casualty, or theft. (Explain in Schedule C)			
15. Bad debts. (Explain in Schedule C)			
16. Other deductions authorized by law. (Explain in Schedule C)			
17. Total deductions in items 11 to 16		\$	
18. Net income (item 10 minus item 17)		\$	

COMPUTATION OF TAX

19. Net income (item 18 above)	\$	26. Normal tax (4% of item 25)	\$
20. Less: Personal exemption. (From Schedule D-1)	\$	27. Surtax on item 22. (See Instruction 27)	\$
21. Credit for dependents. (From Schedule D-2)	\$	28. Total (item 26 plus item 27)	\$
22. Balance (surplus net income)	\$	29. Total tax (item 28 or line 16, Schedule F)	\$
23. Less: Item 4 (a) above	\$	30. Less: Income tax paid at source	\$
24. Earned income credit. (From Schedule E-1 or E-2)	\$	31. Income tax paid to a foreign country or U.S. possession. (Attach Form 1110)	\$
25. Balance subject to normal tax	\$	32. Balance of tax (item 29 minus items 30 and 31)	\$

I/we swear (or affirm) that this return (including any accompanying schedules and statements) has been examined by me/us, and to the best of my/our knowledge and belief is a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Internal Revenue Code and the regulations issued under authority thereof.

Subscribed and sworn to by

before me this day of 194

(Signature) (See Instruction E)

(Signature)

A return made by an agent must be accompanied by power of attorney. (See Instruction E.)

(IF THIS RETURN WAS PREPARED FOR YOU BY SOME OTHER PERSON, THE AFFIDAVIT ON PAGE 4 MUST BE EXECUTED)

10-34268

Schedule A.—INTEREST ON GOVERNMENT OBLIGATIONS, ETC. (See Instruction G)

Page 2

1. Obligations or securities	2. Amount owned at end of year including your proportionate share of such obligations held by estates, trusts, partnerships, or common trust funds	3. Interest received or accrued during the year	4. Amount of principal, interest, or dividends which is exempt from taxation	5. Interest on amount in excess of exemption, and dividends subject to surtax only
(a) Obligations of a State, Territory, or political subdivision thereof, or of the District of Columbia, or United States possessions	\$	\$	All	XXXXXX
(b) Obligations issued prior to March 1, 1941, under Federal Farm Loan Act, or under such Act as amended			All	XXXXXX
(c) Obligations of United States issued on or before September 1, 1917			All	XXXXXX
(d) Treasury Notes, Treasury Bills, and Treasury Certificates of Indebtedness issued prior to March 1, 1941			All	XXXXXX
(e) United States Savings Bonds and Treasury Bonds issued prior to March 1, 1941			All	XXXXXX
(f) Obligations of instrumentalities of the United States (other than obligations to be reported in (b) above) issued prior to March 1, 1941			\$5,000	
(g) Dividends on share accounts in Federal savings and loan associations			None	
(h) Total (enter as item 4 (a), page 1)				
(i) Obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof (enter amount of interest as item 4 (b), page 1)				

Schedule B.—INCOME FROM RENTS AND ROYALTIES. (See Instruction 5)

1. Kind of property	2. Amount	3. Depreciation or depletion (attach schedule)	4. Repairs (explain below)	5. Other expenses (explain below)	6. Net profit (column 2 minus sum of columns 3, 4, and 5) (enter as item 5, page 1)
	\$	\$	\$	\$	\$

Explanation of deductions claimed in columns 4 and 5

Schedule C.—EXPLANATION OF DEDUCTIONS CLAIMED IN ITEMS 11, 12, 13, 14, 15, AND 16

1. Item No.	2. Explanation	3. Amount	1. Item No. (Continued)	2. Explanation (Continued)	3. Amount (Continued)
		\$			\$

Schedule D.—EXPLANATION OF CREDITS CLAIMED IN ITEMS 20 AND 21. (See Instructions 20 and 21)

(1) Personal Exemption			(2) Credit for Dependents		
Status	Number of months during the year in each status	Credit claimed	Name of dependent and relationship	Number of months during the year Under 18 years old 18 years or over	Credit claimed
Single, or married and not living with husband or wife, and not head of family		\$			
Married and living with husband or wife					\$
Head of family (explain below)					
Reason for support if 18 years or over					

Schedule E.—COMPUTATION OF EARNED INCOME CREDIT. (See Instruction 24)

(1) If your net income is \$3,000 or less, use only this part of schedule	(2) If your net income is more than \$3,000, use only this part of schedule
Net income (item 18, page 1)	Earned net income (not more than \$14,000)
Earned income credit (10% of net income, above)	Net income (item 18, page 1)
	Earned income credit (10% of earned net income or 10% of net income, above, whichever amount is smaller, but do not enter less than \$300)

QUESTIONS

- State your principal occupation or profession
- Name and address of employer
- Did you file a return for any prior year? If so, what was the latest year? To which Collector's office was it sent?
- If separate return was made for the current year, state:
 - Name of husband or wife
 - Personal exemption, if any, claimed thereon
 - Collector's office to which it was sent
- Check whether this return was prepared on the cash or accrual basis.
- If return on cash basis, do you elect, under section 42, to include as income received in the current year the increase for current and prior years in the redemption price of noninterest-bearing obligations issued at a discount? If so, attach statement listing obligations owned and computation of the accrued income. Report such income as interest in item 3 or 4, page 1, whichever applicable.
- Did you receive during the taxable year any nontaxable income other than interest reported in Schedule A (see Instruction C)? If so, attach schedule showing source, nature, and amount of such income.
- Did you at any time during your taxable year own directly or indirectly any stock of a foreign corporation or a personal holding company as defined by section 501 of the Internal Revenue Code? If so, attach statement required by Instruction J.

10-34268

DETACH PAGES 3 AND 4 IF NOT USED

Page 3

Schedule F.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL-ASSETS. (See Instruction 7)

Schedule F—CAPITAL GAINS AND LOSSES									
1. Kind of property (if necessary, attach statement of descriptive details not shown below)	2. Date acquired	3. Date sold	4. Gross sales price (construct price)	5. Cost or other basis	6. Expense of sale and cost of improvements subsequent to acquisition or March 1, 1913	7. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (explain in Schedule J)	8. Gain or loss (column 4 plus column 7 minus the sum of columns 3 and 6)	9. Percentage	10. Amount
Mo. Day Year	Mo. Day Year								
SHORT-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD NOT MORE THAN 18 MONTHS									
			\$	\$	\$	\$	\$	100	\$
								100	
								100	
								100	
Total net short-term capital gain or loss (enter in line 1, column 3, of summary below)									\$
LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD FOR MORE THAN 18 MONTHS BUT NOT FOR MORE THAN 24 MONTHS									
			\$	\$	\$	\$	\$	66½	\$
								66½	
								66½	
								66½	
LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD FOR MORE THAN 24 MONTHS									
			\$	\$	\$	\$	\$	50	
								50	
								50	
								50	
Total net long-term capital gain or loss (enter in line 2, column 3, of summary below)									\$

SUMMARY OF NET CAPITAL GAINS OR LOSSES

[illegible]

COMPUTATION OF ALTERNATIVE TAX

Use only: If you had a net long-term capital gain, and item 22, page 1, exceeds \$12,000, or
If you had a net long-term capital loss, and such loss plus item 22, page 1, exceeds \$12,000.

1. Net income (item 18, page 1). (See Instruction 7).	\$	10. Normal tax (4% of line 9).	\$
2. (a) Net long-term capital gain (item 7 (b), page 1).		11. Surtax on line 6. (See Instruction 27).	\$
(b) Net long-term capital loss (item 7 (f), page 1).		12. Partial tax (line 10 plus line 11).	\$
3. Ordinary net income (line 1 minus line 2 (a) or line 1 plus line 2 (b)). (See Instruction 7).	\$	13. (a) 30% of net long-term capital gain (30% of line 2 (a)).	\$
4. Less: Personal exemption. (From Schedule D-1).	\$	(b) 30% of net long-term capital loss (30% of line 2 (b)).	\$
5. Credit for dependents. (From Schedule D-2).	\$	14. Alternative tax (line 12 plus line 13 (a) or line 12 minus line 13 (b)).	\$
6. Balance (surplus net income).	\$	15. Total normal tax and surtax (item 28, page 1).	\$
7. Less: Item 4 (a), page 1.	\$	16. Tax liability (if a net long-term capital gain, on line 2 (a), enter line 14 or line 15, whichever is the lesser; if a net long-term capital loss, on line 2 (b), enter line 14 or line 15, whichever is the greater. (Enter as item 29, page 1).	\$
8. Earned income credit. (From Schedule E-1 or E-2. (See Inst. 7)).	\$		
9. Balance subject to normal tax.	\$		

Schedule G.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY OTHER THAN CAPITAL ASSETS
(See Instruction 7)

1. Kind of property	2. Date acquired	3. Gross sales price (contract price)	4. Cost or other basis	5. Excess of sale and cost of improvements subsequent to acquisition on March 1, 1913	6. Depreciation allowed (or allowable) since acquisition on March 1, 1913 (explain in Schedule J)	7. Gain or loss (column plus column 4 minus the sum of columns 5 and 6)
		\$	\$	\$	\$	\$
Total net gain (or loss) (enter as item 7 (c), page 1)						\$

State the family, fiduciary, or business relationship to you, if any, of purchaser of any of the items on this page:
If any of such items were acquired by you other than by purchase, explain fully how acquired:

Page 4

Schedule H.—PROFIT (OR LOSS) FROM BUSINESS OR PROFESSION. (See instruction 2.)

(State (1) nature of business _____; (2) number of places of business _____; (3) business name _____ and address if different from name and address on page 1 _____)

1. Total receipts.....		\$.....	
<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p>COST OF GOODS SOLD</p> <p>(To be used where inventories are an income-determining factor)</p> </div> <div style="width: 45%;"> <p>OTHER BUSINESS DEDUCTIONS</p> </div> </div>			
2. Inventory at beginning of year.....	\$.....	11. Salaries and wages not included as "Labor" (do not deduct compensation for yourself).....	\$.....
3. Merchandise bought for sale.....	\$.....	12. Interest on business indebtedness.....	\$.....
4. Labor.....	\$.....	13. Taxes on business and business property.....	\$.....
5. Material and supplies.....	\$.....	14. Losses (explain below).....	\$.....
6. Other costs (itemize below).....	\$.....	15. Bad debts arising from sales or services.....	\$.....
7. Total of lines 2 to 6.....	\$.....	16. Depreciation, obsolescence, and depletion (explain in Schedule J).....	\$.....
8. Less inventory at end of year.....	\$.....	17. Rent, repairs, and other expenses (itemize below or on separate sheet).....	\$.....
9. Net cost of goods sold (line 7 minus line 8).....	\$.....	18. Total of lines 11 to 17.....	\$.....
10. Gross profit (line 1 minus line 5).....	\$.....	19. Total of lines 9 and 13.....	\$.....
		20. Net profit (or loss) (line 1 minus line 19) (enter as item 8, page 1).....	\$.....

2 and 8 to indicate whether inventories are valued at cost, or cost or market, whichever is lower.

Schedule I.—INCOME FROM PARTNERSHIPS, FIDUCIARIES, AND OTHER SOURCES

[illegible]

Schedule J.—EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULES E, G, AND H

1. Kind of property (If buildings, state material of which constructed)	2. Date acquired	3. Cost or other basis (Do not include land or other nondepreciable property)	4. Assets fully depreciated in use at end of year	5. Depreciation allowed (or allowable) in prior years	6. Remaining cost or other basis to be recovered	7. Estimated life used in accumulating depreciation	8. Estimated remaining life from beginning of year	9. Depreciation allowable this year
\$		\$		\$				\$
"								

AFFIDAVIT. (See Instruction E)

(If this return was prepared for you by some other person, the following affidavit must be executed)

I/we swear (or affirm) that I/we prepared this return for the person or persons named herein and that the return (including any accompanying schedules and statements) is a true, correct, and complete statement of all the information respecting the tax liability of the person or persons for whom this return has been prepared of which I/we have any knowledge.

Subscribed and sworn to before me this _____ day
of _____ 194_____

(Signature of person preparing the return)

(Signature of person certifying the return)

(Signature and title of officer administering oath)

(Name of firm or employer, if any)

Page 8

GENERAL INSTRUCTIONS

1941

INSTRUCTIONS BELOW NEED BE CONSIDERED ONLY IF ENTRIES
ARE MADE IN ITEMS 7, 8, AND 9, PAGE 1 OF RETURN.

FORM 1040 A
TREASURY DEPARTMENT
INTERNAL REVENUE SERVICE

**OPTIONAL
UNITED STATES
INDIVIDUAL INCOME TAX RETURN**

**THIS RETURN MAY BE FILED INSTEAD OF FORM 1040 BY
CITIZENS OR RESIDENT ALIENS IF GROSS INCOME
IS NOT MORE THAN \$3,000 AND IS ONLY
FROM SOURCES STATED HEREON**

PRINT NAME AND HOME OR RESIDENTIAL ADDRESS PLAINLY BELOW

(Name) (Use given names of both husband and wife, if this is a joint return)

(Street and number, or rural route)

(Post efface)

(County)

.....
(State)

Occupation

not write in these spaces

Serial

Amount

(Cashier's Stamp)

Cath-Chess-M 0

DEPENDENTS ON LAST DAY OF YEAR

List persons deriving their chief support from you (other than husband or wife) under 18 years of age or mentally or physically incapable of self-support

[illegible]

GROSS INCOME LESS ALLOWANCE FOR DEPENDENTS

- | | | |
|--|----|--|
| 1. Salary, wages, and compensation for personal services..... | \$ | |
| 2. Dividends, interest, rent, annuities, and royalties..... | \$ | |
| 3. Total..... | \$ | |
| 4. Less: \$400 for each dependent..... | \$ | |
| (If you are the head of a family (see definition on other side) only because of dependent(s) listed above, \$400 for each listed dependent except one) | | |
| 5. INCOME SUBJECT TO TAX..... | \$ | |
| TAX | | |
| 6. Tax to be paid (from Column A or B of table on other side)..... | \$ | |

I/we swear (or affirm) that this return has been examined by me/us, and, to the best of my/our knowledge and belief, is a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Internal Revenue Code and regulations issued under authority thereof; and that I/we had no income from sources other than stated herein.

Subscribed and sworn to by

before me this day of 1942.

(Signature and title of officer administering oath)



(If this is a joint return, it must be signed by both husband and wife. It must be sworn to before a proper officer by the spouse preparing the return.)

An income tax return is required to be filed by single persons having a gross income (item 3 above) of \$750 or more and married persons having a gross income of \$1,500 or more. A husband and wife may make a joint return on this form if their combined gross income is not more than \$3,000. A separate return may be made on this form if the gross income of the one filing the return is not more than \$3,000. If this return is used, it must be filed with the Collector of Internal Revenue for your district on or before March 15, 1942. The tax may be paid in equal quarterly installments commencing March 15, 1942. Pay tax, if any, to the Collector and if payment is made by check or money order, make payable to "Collector of Internal Revenue."

10-2385

STATISTICS OF INCOME FOR 1941, PART 1

PLACE CHECK MARK (✓) IN THE APPLICABLE BLOCK ☐ BELOW

Single (and not head of family) on last day of year..... ☐

Married but not living with husband or wife (and not head of family) on last day of year.

Married and living with husband or wife on last day of year but each filing separate returns.....

IF YOU CHECKED ONE OF ABOVE, FIND YOUR TAX IN COLUMN A

Married and living with husband or wife on last day of year and this return includes all income of husband and wife.

Head of family (a single person or married person not living with husband or wife who exercises family control and supports closely connected dependent relative(s) in one household) on last day of year.....

IF YOU CHECKED ONE OF ABOVE, FIND YOUR TAX IN COLUMN

IF Income subject to tax (Item 5) is		COLUMN A	COLUMN B	IF Income subject to tax (Item 5) is		COLUMN A	COLUMN B	IF Income subject to tax (Item 5) is		COLUMN A	COLUMN B
Over	But not over	Your tax is	Your tax is	Over	But not over	Your tax is	Your tax is	Over	But not over	Your tax is	Your tax is
\$1	\$750	\$0	\$0	\$1,500	\$1,525	\$63	\$1	\$2,250	\$2,275	\$128	\$60
750	775	1	0	1,525	1,550	65	2	2,275	2,300	130	62
775	800	2	0	1,550	1,575	68	3	2,300	2,325	132	64
800	825	3	0	1,575	1,600	70	5	2,325	2,350	134	67
825	850	5	0	1,600	1,625	72	6	2,350	2,375	137	69
850	875	7	0	1,625	1,650	74	7	2,375	2,400	139	71
875	900	9	0	1,650	1,675	76	9	2,400	2,425	141	73
900	925	11	0	1,675	1,700	78	11	2,425	2,450	143	75
925	950	14	0	1,700	1,725	80	13	2,450	2,475	145	78
950	975	16	0	1,725	1,750	83	15	2,475	2,500	147	80
975	1,000	18	0	1,750	1,775	85	17	2,500	2,525	150	82
1,000	1,025	20	0	1,775	1,800	87	19	2,525	2,550	152	84
1,025	1,050	22	0	1,800	1,825	89	22	2,550	2,575	154	86
1,050	1,075	24	0	1,825	1,850	91	24	2,575	2,600	156	89
1,075	1,100	26	0	1,850	1,875	93	26	2,600	2,625	158	91
1,100	1,125	29	0	1,875	1,900	96	28	2,625	2,650	160	93
1,125	1,150	31	0	1,900	1,925	98	30	2,650	2,675	163	95
1,150	1,175	33	0	1,925	1,950	100	32	2,675	2,700	165	97
1,175	1,200	35	0	1,950	1,975	102	35	2,700	2,725	167	99
1,200	1,225	37	0	1,975	2,000	104	37	2,725	2,750	169	102
1,225	1,250	39	0	2,000	2,025	106	39	2,750	2,775	172	104
1,250	1,275	42	0	2,025	2,050	109	41	2,775	2,800	174	106
1,275	1,300	44	0	2,050	2,075	111	43	2,800	2,825	177	108
1,300	1,325	46	0	2,075	2,100	113	45	2,825	2,850	180	110
1,325	1,350	48	0	2,100	2,125	115	48	2,850	2,875	183	112
1,350	1,375	50	0	2,125	2,150	117	50	2,875	2,900	186	114
1,375	1,400	52	0	2,150	2,175	119	52	2,900	2,925	189	117
1,400	1,425	55	0	2,175	2,200	122	54	2,925	2,950	191	119
1,425	1,450	57	0	2,200	2,225	124	56	2,950	2,975	194	121
1,450	1,475	59	0	2,225	2,250	126	58	2,975	3,000	197	123
1,475	1,500	61	0								

The income to be reported in this return is gross income (not including income which is wholly exempt from income tax) without any deductions. The taxes in the above table are such that they generally compensate for deductions and credits not allowable if this form is used.

U. S. GOVERNMENT PRINTING OFFICE 16-2384

Form 1041
Treasury Department
Internal Revenue ServicePage 1
1941UNITED STATES
FIDUCIARY INCOME TAX RETURN(FOR ESTATES AND TRUSTS)
For Calendar Year 1941

or fiscal year beginning _____, 1941, and ending _____, 1942

File this return not later than the 15th day of the third month following the close of the taxable year.

(PRINT NAMES AND ADDRESS PLAINLY BELOW)

Name of
Estate or TrustName and
Address of
Fiduciary

(Do Not Use These Spaces)

File Code

Serial No.

District

(Cashier's Stamp)

Cash Check M. O.

FIRST PAYMENT

\$

INCOME			
1. Dividends		\$	
2. Interest on bank deposits, notes, corporation bonds, etc. (except interest to be reported in item 3)			
3. Interest on tax-free covenant bonds upon which a Federal income tax was paid at source			
4. Interest on Government obligations, etc.: (a) From columns 7 (b), 8 (b), and 9, Schedule A, and line (h), Schedule B (b) From line (f), Schedule B			
5. Income (or loss) from partnerships, syndicates, pools, etc., and income from other fiduciaries (Name and address)			
6. Rents and royalties (from Schedule C)			
7. (a) Net short-term gain from sale or exchange of capital assets (from Schedule E) (b) Net long-term gain (or loss) from sale or exchange of capital assets (from Schedule E) (c) Net gain (or loss) from sale or exchange of property other than capital assets (from Schedule F) 8. Net profit (or loss) from trade or business (attach statement)			
9. Other income (state nature of income)			
10. Total income in items 1 to 9 (enter nontaxable income in Schedule D and 11)		\$	
DEDUCTIONS			
11. Interest (explain in Schedule C)		\$	
12. Taxes (explain in Schedule C)			
13. Other deductions authorized by law (explain in Schedule C)			
14. Total deductions in items 11 to 13			
15. Balance (item 10 minus item 14)		\$	
16. Less amount distributable to beneficiaries (from Schedule A, columns 2, 7b, 8b, and 9)			
17. Net income (taxable to fiduciary) (item 15 minus item 16)		\$	

COMPUTATION OF TAX

18. Net income (item 17 above)	\$	26. Total tax (item 25 or line 14, Schedule E)	\$
19. Less: Personal exemption		27. Less: Fiduciary's share of income tax paid at source	\$
20. Balance (surplus net income)	\$	28. Fiduciary's share of income tax paid to a foreign country or United States possession (Attach Form 1116)	
21. Less: Interest on Government obligations, etc. (Schedule B, line (h))			
22. Balance subject to normal tax	\$	29. Balance of tax (item 26 minus items 27 and 28)	\$
23. Normal tax (4% of item 22)	\$		
24. Surplus on item 20			
25. Total (item 23 plus item 24)	\$		

Schedule A—BENEFICIARIES' SHARES OF INCOME AND CREDITS. (Include as beneficiaries persons to whom amounts were paid or set aside for religious, charitable, etc., purposes.) (See Instructions 4 and 16)

Page 2

1. Name and address of each beneficiary (Designate nonresident aliens)	2. Taxable income exclusive of interest on Government obligations subject to surtax only, and dividends on share accounts of Federal savings and loan associations	3. Federal income tax paid at source (25% of item 2, page 1, annex item 27, page 1)	4. Income and profits taxes paid to a foreign country or United States possession
(a).....	\$.....	\$.....	\$.....
(b).....			
(c).....			
(d).....			
(e).....			
(f).....			
(g).....			
Total of beneficiaries' shares.....	\$.....	\$.....	\$.....

CONTINUATION OF SCHEDULE A—BENEFICIARIES' SHARES OF INCOME AND CREDITS

5. Use letter corresponding to above to identify beneficiary	6. Wholly tax-exempt obligations (shares of the sum of lines (a), (b), (c), and (d) of Schedule D)				7. United States Savings Bonds and Treasury Bonds (shares of line (d), columns 2 and 3a, Schedule D)				8. Obligations of certain instrumentalities of the United States (shares of line (d), columns 2 and 3a, Schedule D)				9. Dividends on share accounts of Federal savings and loan associations (shares of line (d), column 3 (d), Schedule D)
	a. Principal	b. Interest	a. Principal	b. Interest	a. Principal	b. Interest	a. Principal	b. Interest					
	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
Totals.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....

Schedule B—INTEREST ON GOVERNMENT OBLIGATIONS, ETC. (See Instruction 4)

1. Obligations or securities	2. Amount owned at end of year	3. Interest (and dividends subject to surtax only) received or accrued during the year	4. Fiduciary's share of interest exempt from taxation	5. Fiduciary's share of interest on amount in excess of exemption and dividends subject to surtax only
(a) Obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions	\$.....	\$.....	All	XXXXXX
(b) Obligations issued prior to March 1, 1941, under Federal Farm Loan Act, or under such Act as amended			All	XXXXXX
(c) Obligations of United States issued on or before September 1, 1917			All	XXXXXX
(d) Treasury Notes (except National Defense Series to be reported in line (f), below), Treasury Bills, and Treasury Certificates of Indebtedness, issued prior to March 1, 1941			All	XXXXXX
(e) United States Savings Bonds and Treasury Bonds issued prior to March 1, 1941			All	XXXXXX
(f) Obligations of instrumentalities of the United States (other than obligations to be reported in (d) above) issued prior to March 1, 1941				
(g) Dividends on share accounts in Federal savings and loan associations			None	XXXXXX
(h) Total (include in item 4 (a), page 1)				\$.....

(f) Treasury Notes of the National Defense Series and obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof (enter amount of interest as item 4 (h), page 1)

Amount owned at end of year
Interest received or accrued during the year (subject to normal tax and surtax)

Schedule C—INCOME FROM RENTS AND ROYALTIES. (See Instruction 6)

1. Kind of property	2. Amount	3. Depreciation (explain in Schedule D)	4. Royalties (explain below)	5. Other expenses (itemize below)	6. Net profit (enter on item 6, page 1)
	\$.....	\$.....	\$.....	\$.....	\$.....

Explanation of deductions claimed in columns 4 and 5

16-56827-2

Schedule D.—EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULES C, E, AND F. (See instruction L.)

[illegible]

Schedule E.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS. (See instruction 7)

Schedule E—GAINS AND LOSSES FROM SALES OF CAPITAL ASSETS									
1. Kind of property (if necessary, attach statement of descriptive details not shown below)	2. Date acquired	3. Date sold	4. Gross sales price (contract price)	5. Cost or other basis	6. Expense of sale and cost of improvements subsequent to acquisition on March 1, 1913	7. Depreciation allowed (or allowable) after acquisition on March 1, 1913 (explain in Schedule D)	8. Gain or loss (columns 4 plus columns 6 and 7 minus the sum of columns 5 and 6)	9. Percentage	Gain or loss to be taken into account
Mo., Day, Year	Mo., Day, Year								10. Amount
SHORT-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD NOT MORE THAN 18 MONTHS									
				\$	\$	\$	\$	100	\$
				\$				100	
								100	
								100	
Total net short-term capital gain or loss (enter in line 1, column 3, of summary below)									\$

Total net short-term capital gain or loss (enter in line 1, column 3, of summary below).

LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD FOR MORE THAN 18 MONTHS BUT NOT FOR MORE THAN 24 MONTHS

[illegible]

LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD FOR MORE THAN 24 MONTHS

LONG-TERM CAPITAL GAINS AND LOSSES - RECORDED THIS YEAR FROM								
		\$	\$	\$	\$	\$		
							50	
							50	
							50	
							50	

Total net long-term capital gain or loss (enter in line 2, column 3, of summary below)

SUMMARY OF NET CAPITAL GAINS OR LOSSES

SUMMARY OF NET CAPITAL GAINS AND LOSSES							
1. Classification	2. Net short-term capital loss or loss in excess of net long-term gain (not in excess of net short-term gain)	3. Net gain or loss to be taken into account from column 12, above		4. Net gain or loss to be taken into account from partnership and common trust funds		5. Total net gain or loss to be taken into account in columns 2, 3, and 4 of this summary	
		Gain	Loss	Gain	Loss	Gain	Loss
1. Total net short-term capital gain or loss (enter as item 7 (a), page 1, amount of gain shown in column 5).	\$	\$	\$	\$	\$	\$	No net loss allowable (See Instruction 7)
2. Total net long-term capital gain or loss (enter as item 7 (b), amount of gain or loss shown in column 5).	\$	\$	\$	\$	\$	\$	

COMPUTATION OF ALTERNATIVE TAX

Use only: If you had a net long-term capital gain, and item 20, page 1, exceeds \$12,000, or
If you had a net long-term capital loss, and such loss plus item 20, page 1, exceeds \$12,000

1. Net income (item 17, page 1)	\$	8. Normal tax (4% of line 7)	\$
2. (a) Net long-term capital gain (item 7 (b), page 1)	\$	9. Surtax on line 5. (See Instruction 24)	\$
(b) Net long-term capital loss (item 7 (d), page 1)	\$	10. Partial tax (line 8 plus line 9)	\$
3. Ordinary net income (line 1 minus line 2 (a) or line 1 plus line 2 (b))	\$	11. (a) 30% of net long-term capital gain (30% of line 2 (a))	\$
4. Less: Personal exemption (item 19, page 1)	\$	(b) 30% of net long-term capital loss (30% of line 2 (b))	\$
5. Balance (surtax net income)	\$	12. Alternative tax (line 10 plus line 11 (a) or line 10 minus line 11 (b))	\$
6. Less: Interest on Government obligations, etc. (Schedule B, line (b))	\$	13. Total normal tax and surtax (item 25, page 1)	\$
7. Balance subject to normal tax	\$	14. Tax liability (if a net long-term capital gain, on line 2 (a), enter line 12 or line 13, whichever is the lesser; if a net long-term capital loss, on line 2 (b), enter line 12 or line 13, whichever is the greater). (Enter as item 26, page 1)	\$

State the family, fiduciary, or business relationship to you, if any, of purchaser of any of the items in Schedule E:

If any of the items were acquired by you other than by purchase, explain fully how acquired:

Schedule F.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY OTHER THAN CAPITAL ASSETS. (See instruction 7)

[illegible]

State the family, fiduciary, or business relationship to you, if any, of purchaser of any of the above items:

If any of the above items were acquired by you other than by purchase, explain fully how acquired:

Schedule G.—EXPLANATION OF DEDUCTIONS CLAIMED IN ITEMS 11, 12, and 13. (See Instructions 11, 12, and 13)

[illegible]

Schedule H.—NONTAXABLE INCOME OTHER THAN INTEREST REPORTED IN SCHEDULE B. (See instruction 10)

[illegible]

QUESTIONS

- QUESTIONS**
1. Was a return of income filed for the preceding year? If so,
to which collector's office was it sent?
2. Date estate or trust was created
3. If copy of will or trust instrument and statement required under
Instruction I have been previously furnished, state when and
where filed
4. Check whether this return was prepared on the cash ☐ or accrual ☐
basis.
5. If return on cash basis, do you elect, under section 42, to include as
income received in the current year the increase for current and prior
years in the redemption price of noninterest-bearing obligations
issued at a discount? If so, attach statement listing obliga-
tions owned and computation of the accrued income. Report such
income as interest in item 2 of 4, page 1, whichever applicable.
6. Did the estate or trust at any time during the taxable year own directly
or indirectly any stock of a foreign corporation or a personal holding
company as defined in section 501 of the Internal Revenue Code?
(Answer "Yes" or "No") If answer is "Yes," attach
schedule as required by Instruction N.
7. If return is for a trust, state name and address of grantor

AFFIDAVIT (See Instruction F)

I swear (or affirm) that this return (including any accompanying schedules and statements) has been examined by me, and to the best of my knowledge and belief, is a true, correct, and complete return, made in good faith for the taxable year stated, pursuant to the Internal Revenue Code and the regulations issued thereunder.

Subscribed and sworn to before me this _____ day of _____, 20____.

..... day of 194

(Signature of fiduciary or officer representing fiduciary)

(Signature of officer administering oath)

.....
Title:

.....

(If this return was prepared for you by some other person, the following affidavit must be executed)

AFFIDAVIT (See Instruction F)

I/we swear (or affirm) that I/we prepared this return for the person named herein and that the return (including any accompanying schedules and statements) is a true, correct, and complete statement of all the information respecting the tax liability of the person for whom this return has been prepared of which I/we have any knowledge.

Subscribed and sworn to before me this

... day of 194...

(Signature of person preparing the return)

(Signature of person preparing the return)

(Signature of officer administering oath)

.....

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TABLE 15.—Individual returns and taxable fiduciary returns, with net income,¹ by net income classes: Number of returns, 1914-41; net income, tax, and effective tax rate, 1916-41; also aggregate for individual returns with no net income, 1928-41—Continued

[Net income classes and money figures in thousands of dollars]

Net income classes	Effective tax rate (percent) ¹³								
	1916	1917	1918	1919	1920	1921	1922	1923	1924
Individual returns and taxable fiduciary returns, with net income: ¹						0.08	0.10	0.13	0.06
Under 1.....						.81	.75	.49	.29
1 under 2.....		0.66	1.19	0.87	0.91	.74	.39	.40	.27
2 under 3.....		.44	.98	.74	.74	1.05	1.06	.71	.39
3 under 5.....	0.12	.86	2.35	1.68	1.66	2.90	2.66	2.04	.96
5 under 10.....	.61	2.41	4.34	3.10	3.19	6.48	5.48	4.06	2.73
10 under 25.....	.94	4.78	8.20	6.83	6.76	11.53	10.40	7.67	6.84
25 under 50.....	1.41	7.34	13.32	12.13	11.80	19.87	17.89	13.06	12.81
50 under 100.....	2.25	10.04	21.69	20.79	20.20	32.00	27.42	19.85	20.04
100 under 150.....	3.48	13.92	33.68	33.12	32.61	42.14	37.03	23.83	24.69
150 under 300.....	4.75	18.27	44.64	43.94	43.04	51.94	37.27	25.42	26.73
300 under 500.....	6.60	23.93	54.77	54.08	52.67	58.70	35.81	26.81	26.87
500 under 1,000.....	8.14	27.63	58.65	59.42	57.08	63.59	35.02	23.53	30.27
1,000 and over.....	11.09	35.65	64.65	64.87	63.81				
Total individual and taxable fiduciary returns, with net income.....	2.75	5.06	7.08	6.39	4.53	3.67	4.04	2.67	2.74

Net income classes	Effective tax rate (percent) ¹³								
	1925	1926	1927	1928	1929	1930	1931	1932	1933
Individual returns and taxable fiduciary returns, with net income: ¹									
Under 1.....	0.12	0.08	0.06	0.09	0.02	0.04	0.02	0.04	0.04
1 under 2.....	.10	.10	.07	.10	.04	.08	.07	.57	.49
2 under 3.....	.19	.21	.19	.21	.07	.18	.15	.40	.34
3 under 5.....	.16	.15	.14	.16	.05	.13	.11	.80	.83
5 under 10.....	.55	.52	.53	.53	.21	.47	.44	2.12	2.28
10 under 25.....	2.09	1.98	1.98	2.05	1.49	1.70	1.59	4.32	4.94
25 under 50.....	5.94	5.77	5.82	5.87	5.24	5.25	4.89	6.92	8.31
50 under 100.....	10.42	10.14	10.20	10.47	9.77	9.51	8.48	11.99	14.34
100 under 150.....	13.87	13.66	13.74	13.74	12.92	13.03	11.77	20.41	23.51
150 under 300.....	15.73	15.72	15.72	15.77	14.64	14.91	13.58	27.04	29.03
300 under 500.....	16.40	16.24	17.11	17.06	15.49	15.96	15.08	35.36	32.82
500 under 1,000.....	16.39	16.88	16.99	17.35	15.86	16.20	15.11	32.86	37.43
1,000 and over.....	15.83	16.56	16.42	16.70	15.76	16.98	16.19	46.75	31.96
Total individual and taxable fiduciary returns, with net income.....	3.35	3.33	3.68	4.62	4.04	2.63	1.81	2.83	3.40

Net income classes	Effective tax rate (percent) ¹³							
	1934	1935	1936	1937	1938	1939	1940	1941
Individual returns and taxable fiduciary returns, with net income: ¹								
Under 3, Optional Form 1040A, not distributed.....								1.87
Under 1.....	0.05	0.06	0.18	0.23	0.28	0.29	0.14	.79
1 under 2.....	.38	.40	.47	.48	.44	.49	.78	1.59
2 under 3.....	.31	.33	.42	.39	.34	.41	.40	2.60
3 under 5.....	.65	.64	.84	.84	.79	.87	1.31	5.11
5 under 10.....	2.21	2.13	2.67	2.63	2.57	2.57	3.32	9.48
10 under 25.....	5.55	5.69	6.68	6.66	6.51	6.54	9.09	19.07
25 under 50.....	11.98	12.09	13.66	13.60	13.60	13.61	21.55	34.31
50 under 100.....	20.89	21.06	23.65	23.60	24.13	23.74	35.29	46.56
100 under 150.....	32.41	32.54	37.32	37.49	36.75	37.11	46.93	54.48
150 under 300.....	41.14	41.15	47.86	48.06	45.00	47.06	54.21	58.08
300 under 500.....	47.58	47.81	57.40	57.45	50.78	54.35	59.99	59.94
500 under 1,000.....	51.70	51.92	64.31	64.82	52.03	60.19	60.76	62.24
1,000 and over.....	55.75	56.36	71.66	71.95	43.63	65.36	69.71	61.98
Total individual and taxable fiduciary returns, with net income.....	4.00	4.41	6.31	5.37	4.05	4.00	4.09	6.63

For footnotes, see pp. 236-237.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income,¹ 1916-41, and individual returns with no net income 1928-41; Part I, all returns; Part II, returns with net income of \$5,000 and over: Sources of income, deductions, and net income or deficit

PART I.—ALL RETURNS

[Money figures in thousands of dollars]

Distribution	1916	1917 ¹⁴	1918	1919	1920	1921
Income: ¹⁷						
Salaries, wages, commissions, etc. ¹⁸	1,851,277	3,648,438	8,267,392	10,755,693	*15,322,873	13,813,169
Business profit.....		2,865,413	3,124,355	3,877,550	*3,215,555	2,366,319
Partnership profit ¹⁹		775,087	1,214,914	1,831,430	*1,706,229	1,341,186
Profit from sale of real estate, stocks, bonds, etc.....	2,637,475					
Rents and royalties.....	643,803	318,171	291,186	999,364	1,020,543	462,859
Dividends received ²⁰	2,136,469	684,343	975,680	1,019,094	1,047,424	1,177,958
Income from fiduciaries ²¹	379,795	2,848,842	2,468,749	2,453,775	2,735,846	2,476,952
Partially tax-exempt interest on Government obligations ²²		(²⁴)	(²⁴)	(²⁴)	(²⁴)	(²⁴)
Interest and other income ²³	701,084			63,377	61,550	46,994
Total income.....	8,349,902	12,077,009	17,745,761	22,437,686	*1,580,250	1,643,344
Deductions: ¹⁷						
Net loss from sale of real estate, stocks, bonds, etc.....	(²⁵)	(²⁵)	(²⁵)	(²⁵)	(²⁵)	(²⁵)
Net loss from business.....	(²⁵)	(²⁵)	(²⁵)	(²⁵)	(²⁵)	(²⁵)
Net loss from partnership.....	(²⁵)	(²⁵)	(²⁵)	(²⁵)	(²⁵)	(²⁵)
Interest paid.....	(²⁵)	(²⁵)	(²⁵)	(²⁵)	(²⁵)	(²⁵)
Taxes paid.....		245,080	(²⁵)	(²⁵)	(²⁵)	(²⁵)
Contributions ²⁴		885,763	1,821,122	2,578,194	387,290	(²⁵)
Other deductions ²⁵	2,051,324				2,567,351	3,751,569
Total deductions ²⁶	2,051,324	*1,130,843	1,821,122	2,578,194	2,954,641	3,751,569
Net income.....	6,298,578	*10,946,166	15,924,639	19,859,491	23,735,629	19,577,213

For footnotes, see pp. 236-237.

portion, description of the particular issue, denomination, and amount; (c) for stocks, names of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

Basis.—If the property was acquired before March 1, 1913, the "basis" for the property is not subject to the same rule for reporting gains as for losses. In such cases, the basis for determining GAIN is the cost or the fair market value as of March 1, 1913, adjusted as provided in section 113(a), whichever is greater, but in determining LOSS the basis is cost so adjusted. If the property was acquired after February 28, 1913, basis for both gain and loss is the cost of such property, except as otherwise provided by section 113. The exceptions arise chiefly where property was acquired by gift, bequest, tax-free exchange, involuntary conversion, sale of stock; and in such cases section 113 provides the basis that shall be used. If the amount or shown as the basis is other than actual cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

Enter in column 7, Schedule E, or in column 6 with respect to Schedule F, the amount of depreciation, exhaustion, wear and tear, obsolescence, and depletion which has been allowed (but not less than the amount allowable) in respect of such property since date of acquisition, or since February 1, 1913, if the property was acquired on or before that date. In addition, if the property was acquired before March 1, 1913, the cost shall be reduced by the depreciation and depletion actually sustained before that date.

Subsequent improvements include expenditures for additions, improvements, and renewals and replacements made to restore the property or prolong its useful life. Do not deduct ordinary repairs, interest, or taxes in computing gain or loss.

Losses on securities becoming worthless.—If any securities (as defined below) are ascertained to be worthless and charged off within the taxable year and are capital assets, the loss resulting therefrom shall be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. (See section 23(k)(2).)

Definition of securities.—As used for the purpose of determining capital losses, the term "securities" means bonds, debentures, notes, or certificates or other evidences of indebtedness, issued by any corporation (including those issued by a government or political subdivision thereof), with interest coupons or in registered form.

Losses on stocks or stock rights becoming worthless.—If any shares of stock in a corporation or rights to subscribe for or to receive such shares become worthless during the taxable year, and are capital assets, the loss resulting therefrom shall be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. (See section 23(g)(2).)

Classification of capital gains and losses.—Section 117(a)(2) to (6), inclusive, defines "short-term capital gain," "short-term capital loss," "long-term capital gain," "long-term capital loss," "net short-term capital gain," "net short-term capital loss," "net long-term capital gain," and "net long-term capital loss." The phrase "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for more than 18 months (described as short-term capital gains and short-term capital losses) shall be segregated from gains and losses arising from the sale or exchange of capital assets held for more than 18 months (described as long-term capital gains and long-term capital losses).

Percentage of capital gain or loss taken into account.—In the case of a taxpayer other than a corporation, only the following percentages of the gain or loss recognized upon the sale or exchange of a capital asset shall be taken into account in computing net income:

100 percent if the capital asset has been held for not more than 18 months;

60 percent if the capital asset has been held for more than 18 months and not more than 24 months;

50 percent if the capital asset has been held for more than 24 months.

Limitation on short-term capital losses.—Section 117(d) provides a limitation on deductions for short-term capital losses, that is, losses from sales or exchanges of capital assets held for 18 months or less shall be allowed as deductions only to the extent of the gains from sales or exchanges of capital assets held for 18 months or less. However, subsection (e) provides that a net short-term capital loss may be carried over in an amount not in excess of the net income for such year (the year in which the loss is sustained), to the next succeeding taxable year and treated in such succeeding year as a short-term capital loss. The carry-over is thus applied in such succeeding year to offset any short-term capital gains in such succeeding year not already offset by short-term capital losses in the taxable year. The carry-over may be carried over to one year, namely, the succeeding taxable year, and hence the amount of the net short-term capital loss carry-over may not be included in computing a new short-term capital loss which can be carried over to the succeeding taxable year. There is no limitation on deductions for long-term capital losses.

Alternative tax in case of net long-term capital gain or loss.—In the case of a net long-term capital gain of a taxpayer other than a corporation, subsection (c)(1) of section 117 imposes an alternative tax in lieu of the normal tax and surtax imposed upon net income, if and only if such alternative tax is less than the tax otherwise imposed. This alternative tax is the sum of (1) a partial tax, computed at the normal tax and surtax rates on the net income of the taxpayer decreased by the amount of such net long-term capital gain, plus (2) 30 percent of the net long-term capital gain. In the case of a net long-term capital loss of a taxpayer other than a corporation, an alternative tax is imposed in lieu of the normal tax and surtax imposed on net income, if and only if such alternative tax is greater than the tax otherwise imposed. This alternative tax is the excess of (1) a tax, computed at the normal tax and surtax rates on the net income of the taxpayer increased by the amount of such net long-term capital loss, over (2) 30 percent of the net long-term capital loss.

Determination of period for which capital assets are held.—If property was acquired in certain transactions described in sections 112, 113, and 118, the period for which such property is considered to have been held by the taxpayer is not computed from the date such property was acquired by the taxpayer but from a prior date, as provided in section 117(b).

Losses not allowable.—Wash sales.—In the case of any loss claimed to have been sustained from any sale or other disposition of shares of stock or securities where it appears that, within a period beginning 30 days before the date of such sale or disposition and ending 30 days after such date, the taxpayer has acquired (by purchase or by an exchange upon which the entire amount of gain or loss was recognized by law), or has entered into a contract or option so to acquire, substantially identical stock or securities, then no deduction for the loss shall be allowed unless the claim is made in connection with the taxpayer's trade or business. (See section 118.)

Losses in transactions between certain persons.—No deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly—

A. Between members of a family, which is defined for the purpose of this paragraph to include only the taxpayer's brothers and sisters (whether by the whole or half blood), spouse, ancestors, and lineal descendants;

B. Except in the case of distributions in liquidation, between an individual and a corporation more than 50 percent owned by the individual, or between a partnership of which he is a partner, or by or for such individual;

C. For a grantor and a fiduciary of any trust;

D. Between the fiduciary of a trust and the fiduciary of another trust, if the same person is a grantor with respect to each trust; or

E. Between a fiduciary of a trust and a beneficiary of such trust.

For the purposes of determining ownership of stock in applying this paragraph, see section 24(b)(2).

One hundred percent of the gain resulting to the distributee from distributions in liquidation of a corporation shall be taken into account in computing net income, except in the case of amounts distributed in complete liquidation of a corporation. (See section 115(c).) As to gains and losses from short sales, see section 117(g).

Net profit (or loss) from trade or business.—If the estate or trust was engaged in a trade or business during the taxable year, enter the net profit (or loss) and attach to the return a statement showing the nature of the trade or business, total receipts, cost of merchandise bought for sale, inventories of merchandise on hand at the beginning and end of the taxable year, other items entering into cost of goods sold, net cost of goods sold, salaries and wages of employees, interest, taxes, losses and bad debts directly attributable to the trade or business, depreciation, obsolescence, and depletion of property used in the trade or business, rent, repairs, and all other expenses in detail. A taxpayer electing to include in gross income amounts received during the year as losses from the commodity credit Corporation shall file with the return a statement showing the details of such losses. (See section 123.)

Inventories.—If engaged in a trade or business in which the production, manufacture, purchase, or sale of merchandise is an income-producing factor, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, which may be valued at (a) cost, or (b) cost or market, whichever is lower. Taxpayers were given an option to adopt the basis of either (a) cost, or (b) cost or market, whichever is lower, for their 1920 inventory. The basis properly adopted for that year or any subsequent year is controlling and a change can now be made only after permission is secured from the Commissioner. Application for permission to change the basis of valuing inventories shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to make the change. Indicate opposite the inventories in the statement submitted by the use of "C" or "M" or "M" whether the inventories are valued at (C) cost, or (G) or (M) cost or market, whichever is lower. See section 22(d), with reference to the special method of taking inventories at the election of the taxpayer as of the close of any taxable year beginning after December 31, 1928. Depreciation, etc.—See General Instruction L with respect to requirements in case any deduction is claimed for depreciation, obsolescence, or depletion.

Bad debts.—Bad debts may be treated in either of two ways:—(1) by a deduction from income in respect to debts ascertained to be worthless

less in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts.

Taxpayers were given an option for 1921 to select either of these methods and the method used in the return for the year 1921 must be used in returns for all subsequent years unless permission is granted by the Commissioner to change to the other method. Application for permission to change the method shall be made in writing at least 30 days prior to the close of the taxable year for which it is desired to effect the change.

A taxpayer filing a first return of income may select either of the two methods mentioned above subject to approval by the Commissioner upon examination of the return. If the method selected is approved, it must be followed in returns for subsequent years, except as permission may be granted by the Commissioner to change to the other method.

If the reserve method is used, you should attach to your return the statement required by section 10.23(k)-5 of Regulations 103.

Worthless debts arising from unpaid wages, salaries, and similar items of taxable income will not be allowed as a deduction unless the income such items represent has been included in the return of income for the year for which the deduction as a bad debt is sought to be made or for a previous year.

Installment sales.—If the installment method is used, attach to the return a schedule showing separately for the years 1938, 1939, 1940, and 1941 the following: (a) Gross sales; (b) cost of goods sold; (c) gross profits; (d) percentage of profits to gross sales; (e) amount collected; and (f) gross profit on amount collected. (See section 44.)

Other income.—If the estate or trust had any taxable income, spaces for reporting which is not provided on page 1, enter and explain its nature, using a separate sheet if necessary for that purpose.

10. Total income.—Enter and explain in Schedule II all income, except interest, claimed as exempt, but do not include as part of item 10. Exempt income from Government obligations, etc., should be entered in Schedule B.

11. Interest.—Enter all interest paid or accrued, other than on business indebtedness (which should be deducted in computing income under item 6 or 8). Do not include interest on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest upon which is wholly exempt from taxation. Any deductions on account of interest should be explained and itemized in Schedule G.

Attention is called to the following limitations on deductions for unpaid expenses and interest provided in section 24(c):

(a) **Unpaid expenses and interest.**—In computing net income no deduction shall be allowed under section 23(a), relating to expenses incurred, or under section 23(b), relating to interest accrued—

(1) If such expenses or interest are not paid within the taxable year or within two and one-half months after the close thereof; and

(2) If, by reason of the method of accounting of the person to whom the payment is to be made, the amount thereof is not, unless paid, includable in the gross income of such person for the taxable year in which or with which the taxable year of the taxpayer ends; and

(3) If, at the close of the taxable year of the taxpayer or at any time within two and one-half months thereafter, both the taxpayer and the person to whom the payment is to be made are persons between whom losses would be disallowed under section 24(b).

12. Taxes.—Enter and explain in Schedule G taxes imposed upon the estate or trust and paid or accrued during the taxable year, not including taxes on property used in the trade or business of the estate or trust and those assessed against local benefits of a kind tending to increase the value of the property assessed. Do not include Federal income taxes, nor estate, inheritance, legacy, succession, gift taxes, taxes imposed upon the interest of the estate or trust as shareholder of a corporation which are paid by the corporation without reimbursement from the estate or trust. Do not include sales taxes unless the tax was imposed directly upon the estate or trust by law. No deduction is allowable for any portion of foreign income and profits taxes if a credit is claimed in item 28.

13. Other deductions authorized by law.—Enter any other authorized deductions for which no space is provided on page 1, including net operating loss deduction allowed by section 23(a). Every taxpayer claiming a deduction due to a net operating loss for the preceding taxable year or years shall file with his return the statement required by section 10.122-1 of Regulations 103.

Do not deduct losses incurred in transactions which were neither connected with the trade or business of the estate or trust nor entered into for profit. Deductions should be explained in Schedule G.

Stock and stock rights which become worthless during the taxable year, and which are capital assets, should not be included among other deductions in item 13, but the loss resulting therefrom shall be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets and should be reported in Schedule E.

In case the estate or trust incurred expense in connection with the collection (either or owned any property the income from which is exempt, see section 24(a)(5) and Regulations 103.

Item 13 should include losses of property not connected with the business or production of the estate or trust sustained during the year, if arising from fire, storm, shipwreck, or other casualty, or from theft, and if not compensated for by insurance or otherwise.

Explain and itemize losses claimed in item 13, together with a description of the property, date acquired, cost, subsequent improvements, depreciation allowable since acquisition, insurance, salvage value, and deductible losses.

Enter also bad debts. State in Schedule G, (a) of what the debts consisted; (b) name and family relationship, if any, of the debtor; (c) when they were created; (d) when they became due; (e) what efforts were made to collect; and (f) how they were actually determined to be worthless. Bonds which are ascertained to be worthless and charged off within the taxable year, and which are capital assets, are not to be treated as bad debts, but the loss resulting therefrom shall be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets and should be reported in Schedule E.

16. Amount distributable to beneficiaries.—Enter the total amount distributable to beneficiaries as reflected in columns 2, 7b, 8b, and 9, Schedule A. Care should be taken in filing in Schedule A so as to include as beneficiaries persons for whose benefit amounts of charitable contributions which pursuant to the terms of the will or deed created the trust are during the taxable year paid or permanently set aside as provided in section 162(a). If any part of the income of the trust is taxable to the grantor under section 166 or 167, it should not be reported on Form 1041, but such income and the amount of deductions and credits applicable thereto should be shown in a separate statement to be attached to Form 1041.

19. Personal exemption.—An estate is allowed for both normal tax and surtax purposes the personal exemption of \$750 allowed a single person under section 25(a)(1), and a credit, in lieu of the personal exemption under section 25(b)(1), a credit of \$100 against net income.

21. Credit for interest, etc.—Enter the sum of fiduciary's share of (1) interest on Government obligations, etc., and (2) dividends on share accounts in Federal savings and loan associations. (Line 2b, Schedule B.)

24. Surtax.—The following table shows the surtax due for the taxable year upon certain specified amounts of surtax net income.

SURTAX TABLE

If the surtax net income is:	The surtax shall be:
Not over \$2,000.....	0% of the surtax net income.
Over \$2,000 but not over \$4,000.....	\$120, plus 15% of excess over \$2,000.
Over \$4,000 but not over \$6,000.....	\$300, plus 15% of excess over \$4,000.
Over \$6,000 but not over \$8,000.....	\$500, plus 17% of excess over \$6,000.
Over \$8,000 but not over \$10,000.....	\$700, plus 21% of excess over \$8,000.
Over \$10,000 but not over \$12,000.....	\$1,200, plus 23% of excess over \$10,000.
Over \$12,000 but not over \$14,000.....	\$1,600, plus 25% of excess over \$12,000.
Over \$14,000 but not over \$16,000.....	\$1,800, plus 27% of excess over \$14,000.
Over \$16,000 but not over \$18,000.....	\$2,040, plus 29% of excess over \$16,000.
Over \$18,000 but not over \$20,000.....	\$2,740, plus 31% of excess over \$18,000.
Over \$20,000 but not over \$22,000.....	\$3,100, plus 33% of excess over \$20,000.
Over \$22,000 but not over \$24,000.....	\$3,370, plus 35% of excess over \$22,000.
Over \$24,000 but not over \$26,000.....	\$3,700, plus 37% of excess over \$24,000.
Over \$26,000 but not over \$28,000.....	\$4,000, plus 39% of excess over \$26,000.
Over \$28,000 but not over \$30,000.....	\$4,300, plus 41% of excess over \$28,000.
Over \$30,000 but not over \$32,000.....	\$4,600, plus 43% of excess over \$30,000.
Over \$32,000 but not over \$34,000.....	\$4,900, plus 45% of excess over \$32,000.
Over \$34,000 but not over \$36,000.....	\$5,200, plus 47% of excess over \$34,000.
Over \$36,000 but not over \$38,000.....	\$5,500, plus 49% of excess over \$36,000.
Over \$38,000 but not over \$40,000.....	\$5,800, plus 51% of excess over \$38,000.
Over \$40,000 but not over \$42,000.....	\$6,100, plus 53% of excess over \$40,000.
Over \$42,000 but not over \$44,000.....	\$6,400, plus 55% of excess over \$42,000.
Over \$44,000 but not over \$46,000.....	\$6,700, plus 57% of excess over \$44,000.
Over \$46,000 but not over \$48,000.....	\$7,000, plus 59% of excess over \$46,000.
Over \$48,000 but not over \$50,000.....	\$7,300, plus 61% of excess over \$48,000.
Over \$50,000 but not over \$52,000.....	\$7,600, plus 63% of excess over \$50,000.
Over \$52,000 but not over \$54,000.....	\$7,900, plus 65% of excess over \$52,000.
Over \$54,000 but not over \$56,000.....	\$8,200, plus 67% of excess over \$54,000.
Over \$56,000 but not over \$58,000.....	\$8,500, plus 69% of excess over \$56,000.
Over \$58,000 but not over \$60,000.....	\$8,800, plus 71% of excess over \$58,000.
Over \$60,000 but not over \$62,000.....	\$9,100, plus 73% of excess over \$60,000.
Over \$62,000 but not over \$64,000.....	\$9,400, plus 75% of excess over \$62,000.
Over \$64,000 but not over \$66,000.....	\$9,700, plus 77% of excess over \$64,000.
Over \$66,000 but not over \$68,000.....	\$10,000, plus 79% of excess over \$66,000.
Over \$68,000 but not over \$70,000.....	\$10,300, plus 81% of excess over \$68,000.
Over \$70,000 but not over \$72,000.....	\$10,600, plus 83% of excess over \$70,000.
Over \$72,000 but not over \$74,000.....	\$10,900, plus 85% of excess over \$72,000.
Over \$74,000 but not over \$76,000.....	\$11,200, plus 87% of excess over \$74,000.
Over \$76,000 but not over \$78,000.....	\$11,500, plus 89% of excess over \$76,000.
Over \$78,000 but not over \$80,000.....	\$11,800, plus 91% of excess over \$78,000.
Over \$80,000 but not over \$82,000.....	\$12,100, plus 93% of excess over \$80,000.
Over \$82,000 but not over \$84,000.....	\$12,400, plus 95% of excess over \$82,000.
Over \$84,000 but not over \$86,000.....	\$12,700, plus 97% of excess over \$84,000.
Over \$86,000 but not over \$88,000.....	\$13,000, plus 99% of excess over \$86,000.
Over \$88,000 but not over \$90,000.....	\$13,300, plus 101% of excess over \$88,000.
Over \$90,000 but not over \$92,000.....	\$13,600, plus 103% of excess over \$90,000.
Over \$92,000 but not over \$94,000.....	\$13,900, plus 105% of excess over \$92,000.
Over \$94,000 but not over \$96,000.....	\$14,200, plus 107% of excess over \$94,000.
Over \$96,000 but not over \$98,000.....	\$14,500, plus 109% of excess over \$96,000.
Over \$98,000 but not over \$100,000.....	\$14,800, plus 111% of excess over \$98,000.
Over \$100,000 but not over \$102,000.....	\$15,100, plus 113% of excess over \$100,000.
Over \$102,000 but not over \$104,000.....	\$15,400, plus 115% of excess over \$102,000.
Over \$104,000 but not over \$106,000.....	\$15,700, plus 117% of excess over \$104,000.
Over \$106,000 but not over \$108,000.....	\$16,000, plus 119% of excess over \$106,000.
Over \$108,000 but not over \$110,000.....	\$16,300, plus 121% of excess over \$108,000.
Over \$110,000 but not over \$112,000.....	\$16,600, plus 123% of excess over \$110,000.
Over \$112,000 but not over \$114,000.....	\$16,900, plus 125% of excess over \$112,000.
Over \$114,000 but not over \$116,000.....	\$17,200, plus 127% of excess over \$114,000.
Over \$116,000 but not over \$118,000.....	\$17,500, plus 129% of excess over \$116,000.
Over \$118,000 but not over \$120,000.....	\$17,800, plus 131% of excess over \$118,000.
Over \$120,000 but not over \$122,000.....	\$18,100, plus 133% of excess over \$120,000.
Over \$122,000 but not over \$124,000.....	\$18,400, plus 135% of excess over \$122,000.
Over \$124,000 but not over \$126,000.....	\$18,700, plus 137% of excess over \$124,000.
Over \$126,000 but not over \$128,000.....	\$19,000, plus 139% of excess over \$126,000.
Over \$128,000 but not over \$130,000.....	\$19,300, plus 141% of excess over \$128,000.
Over \$130,000 but not over \$132,000.....	\$19,600, plus 143% of excess over \$130,000.
Over \$132,000 but not over \$134,000.....	\$19,900, plus 145% of excess over \$132,000.
Over \$134,000 but not over \$136,000.....	\$20,200, plus 147% of excess over \$134,000.
Over \$136,000 but not over \$138,000.....	\$20,500, plus 149% of excess over \$136,000.
Over \$138,000 but not over \$140,000.....	\$20,800, plus 151% of excess over \$138,000.
Over \$140,000 but not over \$142,000.....	\$21,100, plus 153% of excess over \$140,000.
Over \$142,000 but not over \$144,000.....	\$21,400, plus 155% of excess over \$142,000.
Over \$144,000 but not over \$146,000.....	\$21,700, plus 157% of excess over \$144,000.
Over \$146,000 but not over \$148,000.....	\$22,000, plus 159% of excess over \$146,000.
Over \$148,000 but not over \$150,000.....	\$22,300, plus 161% of excess over \$148,000.
Over \$150,000 but not over \$152,000.....	\$22,600, plus 163% of excess over \$150,000.
Over \$152,000 but not over \$154,000.....	\$22,900, plus 165% of excess over \$152,000.
Over \$154,000 but not over \$156,000.....	\$23,200, plus 167% of excess over \$154,000.
Over \$156,000 but not over \$158,000.....	\$23,500, plus 169% of excess over \$156,000.
Over \$158,000 but not over \$160,000.....	\$23,800, plus 171% of excess over \$158,000.
Over \$160,000 but not over \$162,000.....	\$24,100, plus 173% of excess over \$160,000.
Over \$162,000 but not over \$164,000.....	\$24,400, plus 175% of excess over \$162,000.
Over \$164,000 but not over \$166,000.....	\$24,700, plus 177% of excess over \$164,000.
Over \$166,000 but not over \$168,000.....	\$25,000, plus 179% of excess over \$166,000.
Over \$168,000 but not over \$170,000.....	\$25,300, plus 181% of excess over \$168,000.
Over \$170,000 but not over \$172,000.....	\$25,600, plus 183% of excess over \$170,000.
Over \$172,000 but not over \$174,000.....	\$25,900, plus 185% of excess over \$172,000.
Over \$174,000 but not over \$176,000.....	\$26,200, plus 187% of excess over \$174,000.
Over \$176,000 but not over \$178,000.....	\$26,500, plus 189% of excess over \$176,000.
Over \$178,000 but not over \$180,000.....	\$26,800, plus 191% of excess over \$178,000.
Over \$180,000 but not over \$182,000.....	\$27,100, plus 193% of excess over \$180,000.
Over \$182,000 but not over \$184,000.....	\$27,400, plus 195% of excess over \$182,000.
Over \$184,000 but not over \$186,000.....	\$27,700, plus 197% of excess over \$184,000.
Over \$186,000 but not over \$188,000.....	\$28,000, plus 199% of excess over \$186,000.
Over \$188,000 but not over \$190,000.....	\$28,300, plus 201% of excess over \$188,000.
Over \$190,000 but not over \$192,000.....	\$28,600, plus 203% of excess over \$190,000.
Over \$192,000 but not over \$194,000.....	\$28,900, plus 205% of excess over \$192,000.
Over \$194,000 but not over \$196,000.....	\$29,200, plus 207% of excess over \$194,000.
Over \$196,000 but not over \$198,000.....	\$29,500, plus 209% of excess over \$196,000.
Over \$198,000 but not over \$200,000.....	\$29,800, plus 211% of excess over \$198,000.
Over \$200,000 but not over \$202,000.....	\$30,100, plus 213% of excess over \$200,000.
Over \$202,000 but not over \$204,000.....	\$30,400, plus 215% of excess over \$202,000.
Over \$204,000 but not over \$206,000.....	\$30,700, plus 217% of excess over \$204,000.
Over \$206,000 but not over \$208,000.....	\$31,000, plus 219% of excess over \$206,000.
Over \$208,000 but not over \$210,000.....	\$31,300, plus 221% of excess over \$208,000.
Over \$210,000 but not over \$212,000.....	\$31,600, plus 223% of excess over \$210,000.
Over \$212,000 but not over \$214,000.....	\$31,900, plus 225% of excess over \$212,000.
Over \$214,000 but not over \$216,000.....	\$32,200, plus 227% of excess over \$214,000.
Over \$216,000 but not over \$218,000.....	\$32,500, plus 229% of excess over \$216,000.
Over \$218,000 but not over \$220,000.....	\$32,800, plus 231% of excess over \$218,000.
Over \$220,000 but not over \$222,000.....	\$33,100, plus 233% of excess over \$220,000.
Over \$222,000 but not over \$224,000.....	\$33,400, plus 235% of excess over \$222,000.
Over \$224,000 but not over \$226,000.....	\$33,700, plus 237% of excess over \$224,000.
Over \$226,000 but not over \$228,000.....	\$34,000, plus 239% of excess over \$226,000.
Over \$228,000 but not over \$230,000.....	\$34,300, plus 241% of excess over \$228,000.
Over \$230,000 but not over \$232,000.....	\$34,600, plus 243% of excess over \$230,000.
Over \$232,000 but not over \$234,000.....	\$34,900, plus 245% of excess over \$232,000.
Over \$234,000 but not over \$236,000.....	\$35,200, plus 247% of excess over \$234,000.
Over \$236,000 but not over \$238,000.....	\$35,500, plus 249% of excess over \$236,000.
Over \$238,000 but not over \$240,000.....	\$35,800, plus 251% of excess over \$238,000.
Over \$240,000 but not over \$242,000.....	\$36,100, plus 253% of excess over \$240,000.
Over \$242,000 but not over \$244,000.....	\$36,400, plus 255% of excess over \$242,000.
Over \$244,000 but not over \$246,000.....	\$36,700, plus 257% of excess over \$244,000.
Over \$246,000 but not over \$248,000.....	\$37,000, plus 259% of excess over \$246,000.
Over \$248,000 but not over \$250,000.....	\$37,300, plus 261% of excess over \$248,000.
Over \$250,000 but not over \$252,000.....	\$37,600, plus 263% of excess over \$250,000.
Over \$252,000 but not over \$254,000.....	\$37,900, plus 265% of excess over \$252,000.
Over \$254,000 but not over \$256,000.....	\$38,200, plus 267% of excess over \$254,000.
Over \$256,000 but not over \$258,000.....	\$38,500, plus 269% of excess over \$256,000.
Over \$258,000 but not over \$260,000.....	\$38,800, plus 271% of excess over \$258,000.
Over \$260,000 but not over \$262,000.....	\$39,100, plus 273% of excess over \$260,000.
Over \$262,000 but not over \$264,000.....	\$39,400, plus 275% of excess over \$262,000.
Over \$264,000 but not over \$266,000.....	\$39,700, plus 277% of excess over \$264,000.
Over \$266,000 but not over \$268,000.....	\$40,000, plus 279% of excess over \$266,000.
Over \$268,000 but not over \$270,000.....	\$40,300, plus 281% of excess over \$268,000.
Over \$270,000 but not over \$272,000.....	\$40,600, plus 283% of excess over \$270,000.
Over \$272,000 but not over \$274,000.....	\$40,900, plus 285% of excess over \$272,000.
Over \$274,000 but not over \$276,000.....	\$41,200, plus 287% of excess over \$274,000.
Over \$276,000 but not over \$278,000.....	\$41,500, plus 289% of excess over \$276,000.
Over \$278,000 but not over \$280,000.....	\$41,800, plus 291% of excess over \$278,000.
Over \$280,000 but not over \$282,000.....	\$42,100, plus 293% of excess over \$280,000.
Over \$282,000 but not over \$284,000.....	\$42,400, plus 295% of excess over \$282,000.
Over \$284,000 but not over \$286,000.....	\$42,700, plus 297% of excess over \$284,000.
Over \$286,000 but not over \$288,000.....	\$43,000, plus 299% of excess over \$286,000.
Over \$288,000 but not over \$290,000.....	\$43,300, plus 301% of excess over \$288,000.
Over \$290,000 but not over \$292,000.....	\$43,600, plus 303% of excess over \$290,000.
Over \$292,000 but not over \$294,000.....	\$43,900, plus 305% of excess over \$292,000.
Over \$294,000 but not over \$296,000.....	\$44,200, plus 307% of excess over \$294,000.
Over \$296,000 but not over \$298,000.....	\$44,500, plus 309% of excess over \$296,000.
Over \$298,000 but not over \$300,000.....	\$44,800, plus 311% of excess over \$298,000.
Over \$300,000 but not over \$302,000.....	\$45,100, plus 313% of excess over \$300,000.
Over \$302,000 but not over \$304,000.....	\$45,400, plus 315% of excess over \$302,000.
Over \$304,000 but not over \$306,000.....	\$45,700, plus 317% of excess over \$304,000.
Over \$306,000 but not over \$308,000.....	\$46,000, plus 319% of excess over \$306,000.
Over \$308,000 but not over \$310,000.....	\$46,300, plus 321% of excess over \$308,000.
Over \$310,000 but not over \$312,000.....	\$46,600, plus 323% of excess over \$310,000.
Over \$312,000 but not over \$314,000.....	\$46,900, plus 325% of excess over \$312,000.
Over \$314,000 but not over \$316,000.....	\$47,200, plus 327% of excess over \$314,000.
Over \$316,000 but not over \$318,000.....	\$47,500, plus 329% of excess over \$316,000.
Over \$318,000 but not over \$320,000.....	\$47,800, plus 331% of excess over \$318,000.
Over \$320,000 but not over \$322,000.....	\$48,100, plus 333% of excess over \$320,000.
Over \$322,000 but not over \$324,000.....	\$48,400, plus 335% of excess over \$322,000.
Over \$324,000 but not over \$326,000.....	\$48,700, plus 337% of excess over \$324,000.
Over \$326,000 but not over \$328,000.....	\$49,000, plus 339% of excess over \$326,000.
Over \$328,000 but not over \$330,000.....	\$49,300, plus 341% of excess over \$328,000.
Over \$330,000 but not over \$332,000.....	\$49,600, plus 343% of excess over \$330,000.
Over \$332,000 but not over \$334,000.....	\$49,900, plus 345% of excess over \$332,000.
Over \$334,000 but not over \$336,000.....	\$50,200, plus 347% of excess over \$334,000.
Over \$336,000 but not over \$338,000.....	\$50,500, plus 349% of excess over \$336,000.
Over \$338,000 but not over \$340,000.....	\$50,800, plus 351% of excess over \$338,000.
Over \$340,000 but not over \$342,000.....	\$51,100, plus 353% of excess over \$340,000.
Over \$342,000 but not over \$344,000.....	\$51,400, plus 355% of excess over \$342,000.
Over \$344,000 but not over \$346,000.....	\$51,700, plus 357% of excess over \$344,000.
Over \$346,000 but not over \$348,000.....	\$52,000, plus 359% of excess over \$346,000.
Over \$348,000 but not over \$350,000.....	\$52,300, plus 361% of excess over \$348,000.
Over \$350,000 but not over \$352,000.....	\$52,600, plus 363% of excess over \$350,000.
Over \$352,000 but not over \$354,000.....	\$52,900, plus 365% of excess over \$352,000.
Over \$354,000 but not over \$356,000.....	\$53,200, plus 367% of excess over \$354,000.
Over \$356,000 but not over \$358,000.....	\$53,500, plus 369% of excess over \$356,000.
Over \$358,000 but not over \$360,000.....	\$53,800, plus 371% of excess over \$358,000.
Over \$360,000 but not over \$362,000.....	\$54,100, plus 373% of excess over \$360,000.
Over \$362,000 but not over \$364,000.....	\$54,400, plus 375% of excess over \$362,000.
Over \$364,000 but not over \$366,000.....	\$54,700, plus 377% of excess over \$364,000.
Over \$366,000 but not over \$368,000.....	\$55,000, plus 379% of excess over \$366,000.
Over \$368,000 but not over \$370,000.....	\$55,300, plus 381% of excess over \$368,000.
Over \$370,000 but not over \$372,000.....	\$55,600, plus 383% of excess over \$370,000.
Over \$372,000 but not over \$374,000.....	\$55,900, plus 385% of excess over \$372,000.
Over \$374,000 but not over \$376,000.....	\$56,200, plus 387% of excess over \$374,000.
Over \$376,000 but not over \$378,000.....	\$56,500, plus 389% of excess over \$376,000.
Over \$378,000 but not over \$380,000.....	\$56,800, plus 391% of excess over \$378,000.
Over \$380,000 but not over \$382,000.....	\$57,100, plus 393% of excess over \$380,000.
Over \$382,000 but not over \$384,000.....	\$57,400, plus 395% of excess over \$382,000.
Over \$384,000 but not over \$386,000.....	\$57,700, plus 397% of excess over \$384,000.
Over \$386,000 but not over \$388,000.....	\$58,000, plus 399% of excess over \$386,000.
Over \$388,000 but not over \$390,000.....	\$58,300, plus 401% of excess over \$388,000.
Over \$390,000 but not over \$392,000.....	\$58,600, plus 403% of excess over \$390,000.
Over \$392,000 but not over \$394,000.....	\$58,900, plus 405% of excess over \$392,000.
Over \$394,000 but not over \$396,000.....	\$59,200, plus 407% of excess over \$394,000.
Over \$396,000 but not over \$398,000.....	\$59,500, plus 409% of excess over \$396,000.
Over \$398,000 but not over \$400,000.....	\$59,800, plus 411% of excess over \$398,000.
Over \$400,000 but not over \$402,000.....	\$60,100, plus 413% of excess over \$400,000.
Over \$402,000 but not over \$404,000.....	\$60,400, plus 415% of excess over \$402,000.
Over \$404,000 but not over \$406,000.....	\$60,700, plus 417% of excess over \$404,000.
Over \$406,000 but not over \$408,000.....	\$61,000, plus 419% of excess over \$406,000.
Over \$408,000 but not over \$410,000.....	\$61,300, plus 421% of excess over \$408,000.
Over \$410,000 but not over \$412,000.....	\$61,600, plus 423% of excess over \$410,000.
Over \$412,000 but not over \$414,000.....	\$61,900, plus 425% of excess over \$412,000.
Over \$414,000 but not over \$416,000.....	\$62,200, plus 427% of excess over \$414,000.
Over \$416,000 but not over \$418,000.....	\$62,500, plus 429% of excess over \$416,000.
Over \$418,000 but not over \$420,000.....	\$62,800, plus 431% of excess over \$418,000.
Over \$420,000 but not over \$422,000.....	\$63,100, plus 433% of excess over \$420,000.
Over \$422,000 but not over \$424,000.....	\$63,400, plus 435% of excess over \$422,000.
Over \$424,000 but not over \$426,000.....	\$63,700, plus 437% of excess over \$424,000.
Over \$426,000 but not over \$428,000.....	\$64,000, plus 439% of excess over \$426,000.

Schedule J.—PARTNERS' SHARES OF INCOME AND CREDITS. (See Instruction 28)

Schedule H.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS. (See Instructions 26-27)

Total net short-term capital gain or loss (enter in line 1, column 2, of summary below).....

***** SCENE HELD FOR MORE THAN 24 MONTHS *****

..... (enter in line 2, column 2 of summary below)

Total net long-term capital gain or loss (enter in line 2, column 2, of summary sheet) 10,000

..... of the above items:

If any of the above items were acquired by you other than by purchase, explain fully how acquired:

10-24837

TOTALS		\$	\$	\$

CONTINUATION OF SCHEDULE J

QUESTIONS

1. Date of organization If any other basis is used, attach statement describing basis fully, state why used and the date inventory was last reconciled with stock

2. Nature of organization (partnership, syndicate, pool, joint venture, etc.) 3. Was a return filed for preceding year? If so, to which collector's office was it sent? 4. Check whether this return was prepared on the cash ☐ or accrual ☐ basis. 5. State whether inventories at the beginning and end of the taxable year were valued at (a) cost, or (b) cost or market, whichever is lower 6. Did the organization at any time during the taxable year own directly or indirectly any stock of a foreign corporation or a personal holding company, as defined in section 501 of the Internal Revenue Code? (Answer "Yes" or "No") If answer is "Yes," attach schedule required by Instruction I. 7. Was return of information on Forms 1096 and 1099 filed for the calendar year 1941? (See Instruction H)

AFFIDAVIT (See Instruction D)

I swear (or affirm) that this return (including any accompanying schedules and statements) has been examined by me, and to the best of my knowledge and belief is a true, correct, and complete return, made in good faith, for the accounting period stated, pursuant to the Internal Revenue Code and the regulations issued under authority thereof.

Subscribed and sworn to before me this day of 194.....

 (Partner or member)


 (Signature and title of officer administering oath)

(If this return was prepared for you by some other person, the following affidavit must be executed)

AFFIDAVIT (See Instruction D)

I/we swear (or affirm) that I/we prepared this return for the organization named herein and that the return (including any accompanying schedules and statements) is a true, correct, and complete statement of all the information respecting the income of the person for whom this return has been prepared of which I/we have any knowledge.

Subscribed and sworn to before me this _____ day of _____, 194____.



(Signature of officer administering oath)

(Signature of person preparing the return)

(Signature of person preparing the return)



1941 INSTRUCTIONS FOR FORM 1065 UNITED STATES PARTNERSHIP RETURN OF INCOME 1941

(References are to the Internal Revenue Code, unless otherwise noted)

It will be helpful to read General Instructions A to I before commencing to fill in returns, and to read Specific Instructions in connection with filling in the items which they refer.

The term "partnership" as used herein includes a syndicate, group, pool, joint venture, or other unincorporated organization, through or by means of which any business, financial operation, or venture is carried on, and which is not, within the meaning of the Internal Revenue Code, a trust or estate or a corporation; and the term "partner" as used herein includes a member in such a syndicate, group, pool, joint venture, or organization.

GENERAL INSTRUCTIONS

A. Who must use Form 1065.—Every domestic partnership (including syndicates, groups, pools, joint ventures, etc.) and every foreign partnership, syndicate, pool, etc., doing business within the United States or having an office or place of business therein shall make a return of income on Form 1065. (See sections 181 to 188, inclusive, and 3707 (a) (2) and (5).) If the return is filed on behalf of a syndicate, pool, joint venture, or similar group, a copy of the operating agreement should be attached to the return, unless a copy has been previously filed, together with all amendments thereto.

B. Period to be covered by return.—The return shall be filed for the calendar year 1941 or fiscal year beginning in 1941 and ending in 1942. A fiscal year must end on the last day of a calendar month other than December.

The established accounting period must be adhered to for all years, unless permission is received from the Commissioner to make a change. An application for a change in the accounting period shall be made on Form 1125 and forwarded to the collector prior to the expiration of 30 days from the close of the proposed taxable year.

C. When and where the return must be filed.—The return must be filed with the collector of internal revenue for the district in which the partnership has its principal office or principal place of business on or before the 15th day of the third month following the close of the taxable year of the partnership.

The return for a foreign partnership shall be filed on or before the 15th day of the sixth month following the close of the taxable year, and if such foreign partnership does not have any principal place of business or principal office or agency in the United States, the return shall be filed with the Collector of Internal Revenue, Baltimore, Md.

D. Affidavit.—The return shall be sworn to by any one of the partners. If receivers, trustees in bankruptcy, or assignees are in control of the property or business of the organization, such receivers, trustees, or assignees shall execute the return under oath.

Where the return is actually prepared by some person or persons other than a member or employee of the partnership, such person or persons must execute the affidavit at the foot of page 4 of the return.

The oath or affirmation will be administered without charge by any collector, deputy collector, or internal revenue agent. If an internal revenue officer is not available, the return should be sworn to before a person authorized to administer oaths for general purposes by the law of the United States or of any State, Territory, or possession of the United States, or of the District of Columbia, wherein such oath or affirmation is administered, except an attorney or agent employed to represent the taxpayer before the Department in connection with his tax liability.

E. Penalties.—For willful failure to make and file return on time.—Not more than \$10,000 or imprisonment for not more than one year, or both, together with the costs of prosecution.

For willfully attempting to evade or defeat payment of the tax.—Not more than \$10,000 or imprisonment for not more than five years, or both, together with the costs of prosecution.

F. Basis of return.—If the books of account of the partnership are kept on the accrual basis, report all income accrued, even though it has not been actually received or entered on the books, and expenses incurred instead of expenses paid. If the books are kept on the cash receipts and disbursements basis, or if the partnership kept no books, make the return on the cash basis and report all income received or constructively received, such as bank interest credited to the partnership's account and coupon bond interest matured, and report expenses actually paid.

Attention is called to the following limitations on deductions for unpaid expenses and interest applicable to taxpayers on the accrual basis provided in section 24 (e):

(a) Unpaid Expenses and Interest.—In computing net income no deduction shall be allowed under section 23 (a), relating to expenses incurred, or under section 23 (b), relating to interest accrued—

(1) If such expenses or interest are not paid within the taxable year or within two and one-half months after the close thereof; and

(2) If, by reason of the method of accounting of the person to whom the payment is to be made, the amount thereof is not, unless

paid, includable in the gross income of such person for the taxable year in which or with which the taxable year of the taxpayer ends; and

(3) If, at the close of the taxable year of the taxpayer or at any time within two and one-half months thereafter, both the taxpayer and the person to whom the payment is to be made are persons between whom losses would be disallowed under section 24 (b).

G. Items exempt from tax.—As to items of income exempt from tax other than those listed below, see section 22 (b).

1. Interest on Governmental obligations:

(a) Entirely exempt.—The interest on (1) obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions; (2) obligations issued prior to March 1, 1941, under Federal Farm Loan Act, or under such Act as amended; (3) obligations of the United States issued on or before September 1, 1917; and (4) Treasury notes, Treasury bills, Treasury certificates of indebtedness issued prior to March 1, 1941, postal savings bonds, and certain other obligations of the United States.

(b) Partially exempt.—The interest on (1) United States savings bonds and Treasury bonds issued prior to March 1, 1941, owned in excess of \$5,000 and (2) obligations of certain instrumentalities of the United States issued prior to March 1, 1941, is subject only to surtax.

2. Proceeds of insurance policies.—The proceeds of life insurance policies, paid by reason of the death of the insured, are exempt. If any part of the proceeds is held by the insurer under an agreement to pay interest, the interest is taxable. Amounts received under a life insurance or endowment policy, not payable by reason of the death of the insured, are not taxable until the aggregate of the amounts received exceeds the premiums or consideration paid for the policy. See Specific Instruction 12 as to taxation of annuities.

3. Federal savings and loan associations.—Dividends on share accounts in Federal savings and loan associations are subject only to surtax.

4. Wholly exempt from tax.—Amounts received as earned income from sources without the United States (except amounts paid by the United States or any agency thereof) by an individual citizen of the United States who is a bona fide nonresident for more than 6 months during the taxable year (no deduction may be taken for any amount properly allocable to or chargeable against amounts so excluded).

H. Information at source.—Every person making payments of salaries, wages, interest, rents, commissions, or other fixed or determinable income of \$750 or more during the calendar year 1941, to an individual, a partnership, or a fiduciary, is required to make a return on Forms 1080 and 1090 showing the amount of such payments and the name and address of each recipient, except that a return need not be made for payments of salaries or other compensation for personal services aggregating less than \$1,500 made to a married individual.

These forms will be furnished by any collector of internal revenue upon request and must be forwarded to the Commissioner of Internal Revenue, Returns Distribution Section, Washington, D. C., in time to be received not later than February 15, 1942.

I. Stock owned in foreign corporations and personal holding companies.—If at any time during the taxable year the partnership owned directly or indirectly any stock of a foreign corporation (including a foreign personal holding company, as defined in section 351, in which the partnership owned less than 5 percent in value of the outstanding stock of such company) or a personal holding company, as defined in section 501, attach to the return a statement setting forth the name and address of each such company and the total number of shares of each class of outstanding stock owned by the partnership during the taxable year. If the partnership owned stock at any time during the taxable year in a foreign personal holding company, as defined in section 351, the partnership must include in the return as a dividend the amount required to be included in gross income by section 337. If the partnership owned 5 percent or more in value of the outstanding stock of such foreign personal holding company, set forth in an attached statement in complete detail the information required by section 337 (d).

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SPECIFIC INSTRUCTIONS

The following instructions are numbered to correspond with item numbers on the first page of the return.

1. Gross receipts from business or profession.—Enter the gross receipts from sales or services, less any discounts or allowances from sale price or service charge.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-producing factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, which may be valued at (a) cost, or (b) cost or market, whichever is lower. Taxpayers were given credit for that cost, or cost or market, whichever is lower, for their 1920 inventories. The basis properly adopted for that cost, or cost or market, is controlling, and a Commissioner. Application for permission to change the basis of valuing inventories shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. Enter the letters "C," or "C or M," immediately before the amount column, if the inventories are valued at either cost, or cost or market, whichever is lower, and explain fully in answer to question 5 on page 4 of the return the method used.

See Regulations 103 with respect to inventories by dealers in securities.

If the partnership elects to use the inventory method provided in section 22 (d), there should be filed an election on Form 970.

Installment sales.—If the installment method is used, attach to the return a schedule showing separately for the years 1938, 1939, 1940, and 1941 the following: (a) Gross sales; (b) cost of goods sold; (c) gross profit; (d) percentage of profits to gross sales; (e) amount collected; and (f) gross profit on amount collected. (See section 44.)

Farmer's income schedule.—If the partnership operates a farm and keeps no books of account, or keeps books on a cash basis, obtain from the collector and attach to the return, Form 1040 F, Schedule of Farm Income and Expenses, and enter the net farm income as item 3 on page 1 of the return. If the farm bookkeeping account are kept on an accrual basis, the filing of Form 1040 F is optional.

A partnership electing to include in gross income amounts received during the year as loans from the Commodity Credit Corporation should file with its return a statement showing the details of such loans. (See section 123.)

4. Income (or loss) from other partnerships, syndicates, pools, etc.—Enter the partnership's share of the profits (whether received or not) or of the losses of another partnership, except the partnership's distributive share of another partnership's capital gains or losses, which should be reported in Schedule H and included in item 26 or 27, etc., owned by another partnership or an estate or trust should be included in Schedule A. If the taxable year on the basis of which the partnership's return is filed does not coincide with the annual accounting period of the other partnership, include in the return the distributive share of the net profits (or losses) for the accounting period of such partnership ending within the period for which the return is filed.

5. Interest on bank deposits, notes, corporation bonds, etc.—Interest coupons falling due within the taxable year will be considered as income for such year where the books are kept on a cash basis. If the books are kept on an accrual basis, report the actual amount of interest accrued on the obligations owned during the taxable year.

Where obligations are purchased between interest dates and the purchase price includes accrued interest, such part of the purchase price as represents accrued interest purchased should neither be claimed as a deduction for interest paid nor be added to the cost of the obligations but should be treated as an offset against the interest received or accrued at a later date.

6. Interest on tax-free Government bonds.—Enter interest on bonds upon which a Federal income tax was paid at the source by the debtor corporation, if an ownership certificate on Form 1080 was filed with the interest coupons. The tax of 2 percent paid at the source on such interest should be allocated to the partners in column 11, Schedule J.

7. Taxable interest on Government obligations, etc.—Enter in Schedule A the principal amount owned and interest received. The proportionate share of each partner's interest and dividends from obligations described in lines (e), (f), and (g), Schedule A, should be considered with respect to such income. An individual partner is entitled for the purpose of the normal tax to a credit against his net income of his proportionate share of such amounts (not in excess of the net income of the partnership) of interest as are received by the partnership from obligations described in lines (e) and (f), Schedule A.

8. Rents.—Enter the gross amount received or accrued for the rent of property. Any deductions claimed for repairs, interest, taxes, and depreciation should be included in items 10, 17, 18, and 21, respectively.

If property or crops were received in lieu of cash rent, report the income as though the rent had been received in cash. Crops received as rent on a crop-share basis should be reported as income for the year in which disposed of, unless the return reflects income accrued.

9. Royalties.—Enter the gross amount received or accrued as royalties. If a deduction is claimed on account of depletion, it should be included in item 22. (See sections 23 (m) and 114.)

10. Net gain (or loss) from sale or exchange of property other than capital assets.—Report sales or exchanges of such property in Schedule A, and enter the gain or loss shown in column 7, Schedule B. For definition of "capital assets," see Specific Instruction 26-27.

11. Dividends.—Enter the total of all taxable dividends received from domestic and foreign corporations. Enter in Schedule C all dividends received which are claimed to be nontaxable, and enter on line (a), Schedule A, dividends on share accounts in Federal savings and loan associations.

12. Other income.—If the partnership had any taxable income, space for reporting which is not provided elsewhere on page 1, enter it as item 12, and explain its nature, using a separate sheet if necessary. For that purpose, include taxable income from annuities and insurance proceeds. Amounts received as an annuity under an annuity or endowment contract shall be included in gross income to the extent annuity. If the aggregate of the amounts received under an annuity or endowment contract exceeds the gross income to the extent annuity, the entire amount received must be included in gross income. (Section 22 (b) (2).)

13. Total income.—Enter and explain in Schedule C all income claimed as exempt (except interest, which should be explained in Schedule A), but do not include as part of item 13.

14. Salaries and wages.—Enter all salaries and wages not included as a deduction in line (e), item 2, except compensation for partners, which shall not be claimed as a deduction in this item or elsewhere on the return.

15. Rent.—Enter rent on business property in which the partnership has no equity. Do not include rent for a dwelling occupied by any partner for residential purposes.

16. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments, which increase the value of the property are chargeable to capital account. Expenditures for restoring or replacing property are not deductible, as such expenditures are chargeable to capital accounts or to depreciation reserve, depending on how depreciation is charged on the books of the partnership.

17. Interest on indebtedness.—Enter interest on business indebtedness to others. Do not include interest on capital invested in the business by any partner, nor interest on indebtedness incurred or continued to purchase or carry obligations of the United States issued after September 24, 1917, and originally issued from taxation. See also General Instruction F with reference to deductions for accrued interest and expenses.

18. Taxes.—Enter taxes on business property or for carrying on business. Do not include taxes assessed against local benefits tending to increase the value of the property assessed, as for paving, etc. Federal income taxes, nor estate, inheritance, legacy, succession, and gift taxes, nor taxes entered in column 12, Schedule J. Do not include taxes imposed on the interest of the partnership as stockholder of a corporation which are paid by the corporation without reimbursement from the partnership. Do not include sales taxes unless the tax was imposed directly upon the partnership by law. List in Schedule C each class of taxes deducted.

19. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, if arising by fire, storm, shipwreck, or other casualty, or from theft, and not compensated for by insurance or otherwise. (See section 23 (e).)

Attach a schedule setting forth a description of the property, date acquired, cost, subsequent improvements, depreciation allowable since acquisition, insurance, salvage value, and deductible loss.

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20. **Bad debts.**—Bad debts may be treated in either of two ways—
- (1) By a deduction from income in respect of debts ascertained to be worthless in whole or in part; or
 - (2) By a deduction from income of a reasonable addition to a reserve for bad debts.

Taxpayers were given an option for 1921 to select either of these methods and the method used in the return for the year 1921 must be used in returns for all subsequent years unless permission is granted by the Commissioner to change to the other method. Application for permission to change the method shall be made in writing at least 30 days prior to the close of the taxable year for which it is desired to effect the change.

A partnership filing its first return of income may select either of the two methods mentioned above subject to approval by the Commissioner upon examination of the return. If the method selected is approved, it must be followed in returns for subsequent years, except as permission may be granted by the Commissioner to change to the other method.

21. **Depreciation.**—The amount deductible on account of depreciation is an amount reasonably measuring the portion of the investment in depreciable property used in the trade or business by reason of exhaustion, wear and tear, including a reasonable allowance for obsolescence, which is properly chargeable for the year. If the property was acquired by purchase on or after March 1, 1913, the amount of depreciation should be determined upon the basis of the original cost (not replacement cost) of the property, and the probable number of years remaining of its expected useful life. In case the property was purchased prior to March 1, 1913, the amount of depreciation will be determined in the same manner, except that it will be computed on its original cost, less depreciation sustained prior to March 1, 1913, or its fair market value as of that date, whichever is greater. The capital sum to be recovered should be charged off ratably over the useful life of the property. Whatever plan or method of apportionment is adopted must be reasonable and must have due regard to operating conditions during the taxable year and should be described in the return. Stocks, bonds, and like securities are not subject to depreciation within the meaning of the law.

If a deduction is claimed on account of depreciation, fill in Schedule E. In case obsolescence is included, state separately amount claimed and basis upon which it is computed. Land values or cost must not be included in this schedule, and where land and buildings were purchased for a lump sum, the cost of the building subject to depreciation must be established. The adjusted property accounts and the accumulated depreciation shown in the schedule should be reconciled with those accounts as reflected on the books of the partnership. (See sections 23 (d) and 114.)

22. **Depreciation of mines, oil and gas wells, timber, etc.**—If a deduction is claimed on account of depletion, procure from the collector Form D (minerals), Form E (coal), Form F (miscellaneous nonminerals), Form O (oil and gas), or Form T (timber), fill in and file with return. If complete valuation data have been filed with questionnaire in previous years, then file with return information necessary to bring depletion schedule up to date, setting forth in full statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (See sections 23 (m) and 114.)

23. **Other deductions authorized by law.**—Enter any other authorized deductions for which no space is provided elsewhere on the first page of the return. Do not deduct losses incurred in transactions which were neither connected with the trade or business nor entered into for profit. No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, other than interest. Items directly attributable to such exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is directly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. Apportionments must in all cases be reasonable. A partnership receiving any exempt income, other than interest, or holding any property or engaging in any activity the income from which is exempt, shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately). Deductions for charitable contributions are not allowable to the partnership. (See Specific Instruction 28.)

24-27. **Net short-term and net long-term capital gains and losses.**—Report sales or exchanges of capital assets in Schedule H, and enter the net short-term capital gain or loss as item 26, and the net long-term capital gain or loss as item 27.

"Capital assets" defined.—The term "capital assets" means property held by the taxpayer (whether or not connected with his trade or business), but not stock in trade or other property of a kind which

would properly be included in his inventory if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of his trade or business, or property used in the trade or business of a character which is subject to the allowance for depreciation provided in section 23 (f), or an obligation of the United States or any of its possessions, or of a State or Territory, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from the date of issue. The exclusion from the term "capital assets" of property used in the trade or business of a taxpayer of a character which is subject to allowance for depreciation provided in section 23 (f) is limited to property used by the taxpayer in the trade or business at the time of the sale or exchange. It has no application to gains or losses arising from the sale of real property used in the trade or business to the extent that such gain or loss is allocable to the land, as distinguished from depreciable improvements upon the land.

Description of property.—Every sale or exchange of property, even though no gain or loss may be realized, is subject to the following: Enter full description of each item of property sold or exchanged. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation (column 7 of Schedule H); (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; and (c) for stocks, name of corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable dividends, stock rights, etc.).

Basis.—If the property was acquired before March 1, 1913, the "basis" for the property is not subject to the same rule for reporting gains as for losses. In such cases, the basis for determining GAIN is the cost or the fair market value as of March 1, 1913, adjusted as provided in section 113 (b), whichever is greater, but in determining LOSS the basis is cost as adjusted. If the property was acquired after February 23, 1913, basis for both gain and loss is the cost of such property, except as otherwise provided in section 113. The exceptions arise chiefly where property was acquired by gift, or by exchange, or by involuntary conversion, with sale of stock; and in such cases section 113 provides the basis that shall be used. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

Enter in column 7 of Schedule H, the amount of depreciation, exhaustion, wear and tear, obsolescence, or depletion which has been allowed (but not less than the amount allowable) in respect of such property since date of acquisition, or since February 23, 1913, if the property was acquired on or before that date. In addition, if the property was acquired before March 1, 1913, the cost shall be reduced by the depreciation, depletion, etc., actually sustained before that date. Subsequent improvements include expenditures for additions, improvements, and renewals and replacements made to restore the property or prolong its useful life. Do not deduct ordinary repairs, interest, or taxes in computing gain or loss.

Losses on securities becoming worthless.—If any securities (as defined below) are ascertained to be worthless and charged off within the taxable year and are capital assets, the loss resulting therefrom shall, in the case of a taxpayer other than a bank, as defined in section 104, be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. (See section 23 (k) (2).)

Definition of securities.—As used for the purpose of determining capital losses under section 23 (k) (2) the term "securities" means bonds, debentures, notes, or certificates or other evidences of indebtedness, issued by any corporation (including those issued by a government or political subdivision thereof), with interest coupons or in registered form.

Losses on stocks or stock rights becoming worthless.—If any shares of stock in a corporation or rights to subscribe for or to receive such shares become worthless during the taxable year, and are capital assets, the loss resulting therefrom shall be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. (See section 23 (g) (3).)

Classification of capital gains and losses.—Section 117 (a) (2) to (9), inclusive, defines "short-term capital gain," "short-term capital loss," "long-term capital gain," "long-term capital loss," "net short-term capital gain," "net short-term capital loss," "net long-term capital gain," and "net long-term capital loss." The phrase "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for 18 months or less; the phrase "long-term," to the category of gains and losses arising from the sale or exchange of capital assets held for more than 18 months.

In the case of individuals, gains and losses from the sale or exchange of capital assets held for not more than 18 months (described as short-term capital gains and short-term capital losses) shall be segregated from gains and losses arising from the sale or exchange of such assets

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held for more than 18 months (described as long-term capital gains and long-term capital losses).

Percentage of capital gain or loss taken into account.—In computing the net income, the following percentages of the gain or loss recognized upon the sale or exchange of capital assets shall be taken into account in computing net income:

- 100 percent if the capital asset has been held for not more than 18 months;
- 60 percent if the capital asset has been held for more than 18 months and not more than 24 months;
- 50 percent if the capital asset has been held for more than 24 months.

Limitation on short-term capital losses.—Section 117 (d) provides a limitation on deductions for short-term capital losses, that is, losses from sales or exchanges of capital assets held for 18 months or less shall be allowed as deductions only to the extent of the gains from sales or exchanges of capital assets held for 18 months or less. A partnership is not allowed the benefit of the carry-over provision of section 117 (e) with respect to net short-term capital losses.

Determination of period for which capital assets are held.—If property was acquired in certain transactions described in sections 112, 113, and 118, the period for which such property is considered to have been held by the taxpayer is not computed from the date such property was acquired by the taxpayer but from a prior date, as provided in section 117 (b).

As to gains and losses from short sales, see section 117 (g). As to gains and losses from distributions in liquidation of corporations, see section 115 (c).

Losses not allowable.—Wash sales.—In the case of any loss claimed to have been sustained from any sale or other disposition of shares of stock or securities where it appears that, within a period beginning 30 days before the date of such sale or disposition and ending 30 days after such date, the taxpayer has acquired (by purchase or by an exchange upon which the entire amount of gain or loss was recognized (by law), or has entered into a contract or option so to acquire, substantially identical stock or securities, then no deduction for the loss shall be allowed unless the claim is made in connection with the taxpayer's trade or business. (See section 118.)

Losses in transactions between certain persons.—No deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly—

- A. Between members of a family, which is defined for the purpose of this paragraph to include only the taxpayer's brothers and sisters (whether by the whole or half blood), spouse, ancestors, and lineal descendants;
- B. Except in the case of distributions in liquidation, between an individual and a corporation more than 50 percent in value of the outstanding stock of which is owned, directly or indirectly, by or for such individual;
- C. Between a grantor and a fiduciary of any trust; or
- D. Between a fiduciary of a trust and a beneficiary of such trust.

For the purposes of determining ownership of stock in applying this paragraph, see section 24 (b) (2).

28. **Partners' shares of income and credits.**—Enter the names and addresses of the partners on line (a), (b), (c), etc., in column J, Schedule J, and extend in the proper column each partner's share of income, whether distributed or not, and credits. Schedule J should show complete information with respect to all the persons who were members of the partnership, syndicate, group, etc., during any portion of the taxable year. If the full time of any partner was not devoted to the business, the percentage of time devoted to the business must be shown in Schedule J. Although the partnership is not subject to income tax, the members thereof are liable for income tax in their individual capacity and are taxable upon their distributive shares of the income of the partnership, whether distributed or not, and each partner should include his proportionate share in his individual return. Each partner should be advised by the partnership of his proportionate share of the income and credits as shown in Schedule J of the partnership return, as well as his share of any dividends included in item 7 (a) (see Specific Instruction 11).

Earned income.—Enter in column 9, Schedule J, the proper part of each partner's or member's distributive share of the partnership's net income which consists of earned income. Such part cannot exceed a reasonable allowance as compensation for personal services actually rendered by the partner in connection with the partnership's business. In the case of a partnership which is engaged in a trade or business in which capital is a material income-producing factor and in the trade

or business of which the partner renders personal services which are material to the earning of the partnership's income, the earned income of the partner from the partnership is a reasonable allowance as compensation for the personal services actually rendered by him, but not in excess of 20 percent of his share of the net profit of the partnership (computed without deduction for so-called salaries to partners or salaries).

Example: A partnership composed of A, B, and C is engaged in the retail men's clothing business. Each partner is entitled to one-third of the net profit, after deduction of so-called salaries to members. A devotes all of his time to the business and is paid a salary of \$10,000. B devotes half of his time to the business and is paid a salary of \$5,000. C devotes none of his time to the business and receives no salary. The net profit of the partnership for the taxable year, computed without deduction for so-called salaries to members, are \$24,000. The earned income of the partners from the partnership is as follows: Although A received a salary of \$10,000 and B a salary of \$5,000, since the partnership is engaged in a business in which capital is a material income-producing factor, the earned income of each from the partnership is limited to 20 percent of his share of the net profit. A's share of the net profit is \$8,000 (\$24,000 ÷ 3) and 20 percent of that is \$1,600. Since B's share of the net profit is \$8,000 (\$24,000 ÷ 3) and 20 percent thereof, or \$1,600, is B's earned income from the partnership. C has no earned income from the partnership, since he renders no personal services in connection with the partnership business.

Charitable contributions.—No deduction for charitable contributions is allowable in computing the net income of a partnership, but each partner shall be considered as having made payment, within his taxable year, of his distributive portion of any contribution or gift of the character described in section 23 (c), payment of which was made by the partnership within his taxable year. Enter in Schedule J contributions or gifts payment of which was made within the taxable year to or for the use of: (a) The United States, any State, Territory, or political subdivision thereof, or the District of Columbia, or any possession of the United States, for exclusively public purposes; (b) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States or of any State or Territory or of any possession of the United States, and operated exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals, no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting, to influence legislation; (c) the United States or any of its possessions, or if no part of their net earnings inures to the benefit of any private shareholder or individual; or (d) a domestic fraternal society, order, or association, operating under the lodge system, but only if such contributions or gifts are to be used exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Allocate each partner's share in such contributions or gifts in column 10, Schedule J.

Credit for taxes.—If interest was received on tax-free covenant bonds in connection with which an ownership certificate on Form 1000 was filed, the Federal income tax of 2 percent paid at the source on such interest should be allocated to the partners in column 11, Schedule J.

If income and profits taxes paid to a foreign country or a possession of the United States are entered in column 12, Schedule J, submit Form 1110 with the partnership return with a receipt for each such tax payment. In case the amount entered in column 12 includes foreign taxes accrued but not paid, attach to the form a certified copy of the return on which the taxes were based. The Commissioner may require the partners or members to give a bond on Form 1117 for the payment of any additional tax found due if the foreign tax when paid differs from the amount claimed.

Net operating loss deduction.—The benefit of the deduction for net operating losses provided by section 23 (a) shall not be allowed to a partnership. In computing his own net operating loss or his own net income (where required to be computed in accordance with the exceptions and limitations provided in section 122 (b) (1) to (4), inclusive) for any taxable year for the purposes of the computations required by section 122, however, each partner shall take into account the income and losses of the partnership in accordance with sections 182 to 188, inclusive, with certain exceptions and limitations. (See section 19.189-1 of Regulations 103.)

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