

STATISTICS OF INCOME
FOR 1942

PART 1

COMPILED FROM INDIVIDUAL INCOME TAX
RETURNS, TAXABLE FIDUCIARY INCOME TAX
RETURNS, ESTATE TAX RETURNS, AND GIFT
TAX RETURNS

UNITED STATES TREASURY DEPARTMENT
BUREAU OF INTERNAL REVENUE WASHINGTON, D. C.

PLEASE, DO
NOT CUT
SPINE.



U. S. TREASURY DEPARTMENT
BUREAU OF INTERNAL REVENUE

STATISTICS OF INCOME FOR 1942

PART 1

COMPILED FROM INDIVIDUAL INCOME TAX
RETURNS, TAXABLE FIDUCIARY INCOME
TAX RETURNS, ESTATE TAX RETURNS,
AND GIFT TAX RETURNS

PREPARED UNDER DIRECTION OF THE
COMMISSIONER OF INTERNAL REVENUE
BY THE
STATISTICAL SECTION, INCOME TAX UNIT



UNITED STATES
GOVERNMENT PRINTING OFFICE
WASHINGTON : 1945

LETTER OF TRANSMITTAL

TREASURY DEPARTMENT,
OFFICE OF COMMISSIONER OF INTERNAL REVENUE,
Washington, D. C., November 16, 1945.

SIR: In accordance with section 63 of the Internal Revenue Code, which requires the annual preparation and publication of statistics with respect to the operation of Federal income tax laws, I have the honor to transmit herewith a report, "Statistics of Income for 1942, Part 1," setting forth by various classifications, data relative to the income, deductions, exemptions, credits, tax liability, and other pertinent facts reported on the individual and the taxable fiduciary income tax returns for 1942 filed in 1943. The report also contains tabulations of data from the estate tax returns filed in 1943 for the estates of individuals irrespective of the date of death, and from the gift tax returns for 1942 filed in 1943. There are included historical presentations of significant data reported on the returns filed for earlier years, and a synopsis of tax rates, credits, and other provisions of the Federal tax laws which affect the comparability of these historical data.

Respectfully,

JOSEPH D. NUNAN, JR.,
Commissioner of Internal Revenue.

Hon. FRED M. VINSON,
Secretary of the Treasury.

CONTENTS

	Page
Introduction.....	1-2
INDIVIDUAL INCOME TAX RETURNS AND TAXABLE FIDUCIARY INCOME TAX RETURNS	
Summary data.....	2-3
Changes in law affecting tabulated data.....	3-4
Returns included.....	5
Tabulated data.....	5-8
Selection of samples.....	6
Estimated data.....	7-8
Basic items.....	8-10
Classification of returns.....	10-11
Simple and cumulative distribution by net income classes.....	12-13
Individual returns with no net income.....	14
Surtax net income.....	14-15
Family relationship—individual returns with net income.....	15-16
Sources of income and deductions.....	17-29
Government obligations and interest.....	29-31
Net gain or loss from sales or exchanges of capital assets.....	31-36
Medical and dental expenses.....	37-38
Patterns of income.....	39-47
Frequency distribution of returns by number of dependents classes.....	48-77
Number of individual returns by counties, cities, and towns.....	80
Comparability of income tax liability and tax collections.....	80
Historical data.....	81-86
Individual and fiduciary returns.....	81
Capital gain or loss.....	81-85
Source Book of Statistics of Income.....	85
Partnership returns, number of returns filed.....	85-86

BASIC TABLES

1. Population, percent—total returns to population, number of returns, income or deficit, and tax, by States and Territories—individual and taxable fiduciary returns.....	88-89
1-A. Number of returns, income or deficit, and tax, by States and Territories—individual returns.....	90-91
2. Number of returns, net income or deficit, exemption, credits, and tax analysis, by net income classes—individual and taxable fiduciary returns.....	92-99
2-A. Number of returns, net income or deficit, exemption, credits, and tax analysis, by net income classes—individual returns.....	100-107
2-B. Number of returns, net income, exemption, credits, and tax analysis, by net income classes—taxable fiduciary returns.....	108-113
3. Cumulative distribution of number of returns, net income, and total tax, by net income classes—individual and taxable fiduciary returns.....	114-116
3-A. Cumulative distribution of number of returns, net income, and total tax, by net income classes—individual returns.....	117-119
4. Number of returns and net income, by States and Territories and by sex and family relationship—individual returns.....	120-122
5. Number of returns, net income, exemption, credits, and tax, by net income classes and by sex and family relationship—individual returns.....	123-142
6. Sources of income and deductions, and net income or deficit, by States and Territories—individual returns.....	143-151

	Page
7. Sources of income and deductions, and net income or deficit, by net income classes—individual and taxable fiduciary returns.....	152-159
7-A. Sources of income and deductions, and net income or deficit, by net income classes—individual returns.....	160-165
7-B. Sources of income and deductions, and net income taxable to the fiduciary, by net income classes—taxable fiduciary returns.....	166-169
8. Number of returns, net income or deficit, and total tax, by States and Territories—individual returns by net income classes and taxable fiduciary returns in aggregate.....	170-209
9. Government obligations owned and interest received, by net income classes—individual returns.....	210-211
10. Government obligations owned and interest received, by net income classes—taxable fiduciary returns.....	212-213
11. Sources of income, exemption, credits, and tax, by States and Territories—optional returns, Form 1040A.....	214
12. Number of returns and gross income, by States and Territories and by sex and family relationship—optional returns, Form 1040A.....	215-217
13. Sources of income, exemption, credits, and tax, by gross income classes and by sex and family relationship—optional returns, Form 1040A.....	218-227

HISTORICAL TABLES

14. Number of returns, net income or deficit, tax, and tax credits, 1913-1942.....	232-233
15. Number of returns, net income or deficit, tax, and effective tax rate, by net income classes, 1914-1942.....	234-240
16. Sources of income, deductions, and net income or deficit 1916-1942.....	241-252
17. Number of returns, net income, and total tax, by States and Territories, 1933-1942.....	253-259

ESTATE TAX RETURNS

Summary data.....	265
Federal estate tax law.....	265-267
Returns included.....	267-268
Basic items.....	268-271
Classification of returns.....	271-272
Nonresident aliens.....	272
Estate tax tables.....	273-294
1. Number of returns, items of gross estate, deductions, net estate, and taxes, by revenue acts—taxable and nontaxable returns.....	274-277
2. Number of returns, items of gross estate, deductions, net estate, and taxes, by net estate classes—taxable returns.....	278-283
3. Number of returns, items of gross estate, deductions, net estate, and taxes, by gross estate classes—taxable returns.....	284-287
4. Number of returns, items of gross estate, deductions, net estate (or no net estate) before exemption, by gross estate classes—nontaxable returns.....	288-291
5. Number of returns, by taxable status, and selected items for taxable returns, by States and Territories—taxable and nontaxable returns.....	292-293
6. Number of returns, gross estate, net estate, and tax for all returns filed, Sept. 9, 1916, through Dec. 31, 1943.....	294

GIFT TAX RETURNS

Summary data.....	299
Gift tax law.....	299-300
Tabulated data.....	300-302
Classification of returns.....	302
Identical donors.....	302-303
Gift tax tables.....	303-309
1. Number of returns, total gifts by type of property, exclusions, deductions, net gifts, and tax, by net gift classes—taxable and nontaxable returns.....	303-304
2. Number of returns, total gifts before exclusions, exclusions, deductions, net gifts, and tax—taxable returns by total gifts plus tax classes and nontaxable returns by total gift classes.....	305-306

Gift tax tables—Continued.	Page
3. Value of gifts transferred in trust, and of gifts otherwise transferred, by type of property—all returns.....	307
4. Number of returns, total gifts after exclusions, deductions, net gifts, and tax, by taxable status—taxable and nontaxable returns of identical donors.....	307
5. Number of returns by net gift classes and by net gift for prior years classes—taxable returns of identical donors who filed taxable returns for prior years.....	308
6. Number of returns, total gifts before exclusions, net gifts, and tax, 1932-1942.....	309

SYNOPSIS OF FEDERAL TAX LAWS AFFECTING THE COMPARABILITY OF HISTORICAL DATA IN STATISTICS OF INCOME

Individual and fiduciary returns:

A. Requirements for filing, amount of personal exemption, credit for dependents, and normal tax rates, 1913-1942.....	312-317
B. Surtax rates and total surtax, 1913-1942.....	318-321
C. Optional tax (individual returns, Form 1040A, only), 1941-1942.....	322-323
D. Provisions pertaining to capital gains and losses, excess-profits tax, taxes paid to foreign countries, and earned income credit, 1917-1942.....	324-327

Estate tax returns:

E. Requirements for filing, amount of exemption, tax credits, tax rates, and total estate tax, 1916-1943.....	328-331
---	---------

Gift tax returns:

F. Requirements for filing, amount of exclusion, deductions, tax rates, and total gift tax, 1924-1942.....	332-333
--	---------

INCOME TAX FORMS

Facsimiles of Forms 1040, 1040A, 1041, and 1065, for 1942.....	336-361
Index.....	363-375

STATISTICS OF INCOME FOR 1942, PART 1

INDIVIDUAL INCOME TAX RETURNS, TAXABLE FIDUCIARY INCOME TAX RETURNS, ESTATE TAX RETURNS, AND GIFT TAX RETURNS

INTRODUCTION

This annual report, compiled from data reported on individual income tax returns, Forms 1040 and 1040A, taxable fiduciary income tax returns, Form 1041, Federal estate tax returns, Form 706, and gift tax returns, Form 709, is prepared under the provision of section 63 of the Internal Revenue Code, which requires the preparation and publication annually of statistics reasonably available with respect to the operation of the income tax laws, including classifications of taxpayers and of income, the amounts allowed as deductions, exemptions, and credits, and any other facts deemed pertinent and valuable.

The major portion of this report comprises income data and tax data tabulated from the individual income tax returns and the taxable fiduciary income tax returns for 1942. Because of the similarity of the individual returns, Form 1040, and the fiduciary returns, Form 1041, identical classifications are applied in most instances and data are tabulated together or in associated tables. The individual returns, Form 1040A, differ in many respects from returns, Form 1040, but are classified in so far as possible to correspond with the classifications for Form 1040, in order that a complete coverage of individual returns may be presented. The text relating to these income and tax data is followed by 19 detailed basic tables, some of which present composite data, while others present data for each form of return, separately. In addition, there are four historical tables giving a résumé of the income data and of the tax liability reported on individual and fiduciary returns since the inception of the present period of income taxation under the sixteenth amendment to the Constitution. No information is tabulated from the partnership returns of income, Form 1065; however, each partner is required to report on his individual income tax return his share of the profit from any partnership of which he is a member. Facsimiles of the 1942 income tax returns, Forms 1040, 1040A, 1041, and the partnership return of income, Form 1065, are inserted at the close of this report.

Data pertaining to the estate tax returns are compiled from returns filed during the calendar year 1943, irrespective of the date of death of the individual or the revenue act under which the estate is taxed. Data concerning the gross estate, deductions, specific exemption, estate tax, and tax credits, are presented in five tables by appropriate classifications, and a brief summary of all estate tax returns filed since September 9, 1916, completes the analysis.

Information regarding property transferred by gift during 1942 and the tax liability of the donor is tabulated from the gift tax returns and presented by appropriate classifications in five tables. In the sixth and last table, the number of returns, total gifts, net gifts, and tax are shown for each year since June 7, 1932, the effective date of the present period of gift taxation.

In order to facilitate the comparison, from year to year, of the data assembled in the historical tables, there is included at the end of this report, a synopsis of Federal tax laws relating to income tax, estate tax, and gift tax, setting forth for each of the revenue acts important provisions affecting the comparability of these historical data.

A preliminary report of statistics compiled from the individual returns and taxable fiduciary returns for 1942 was published June 26, 1944, and certain data from this complete report were made public in a press release on March 31, 1945, and in the Bulletin of the Treasury Department for April 1945.

INDIVIDUAL INCOME TAX RETURNS AND TAXABLE FIDUCIARY INCOME TAX RETURNS

SUMMARY DATA

The total number of individual and taxable fiduciary income tax returns filed for the income year 1942 is 36,700,729, comprising 20,513,207 individual returns, Form 1040; 16,106,039 optional returns, Form 1040A, filed by individuals whose gross income is from certain sources only and is not more than \$3,000; and 81,483 taxable fiduciary returns, Form 1041, filed for estates and trusts. As compared with the income year 1941, there is an increase of 10,745,928 returns, or 41.4 percent. The increase in taxable returns is 57.6 percent, and in nontaxable returns 6.7 percent.

The total net income tabulated from these returns is \$78,889,361,656, an increase of \$20,021,336,262, or 34.0 percent over 1941. The tabulated net income includes gross income of \$25,715,974,137 reported on individual returns, Form 1040A, which do not provide for the reporting of net income. Approximately 64 percent of the increase in net income is reported on returns with net income under \$3,000.

There are 27,718,534 taxable returns, of which 27,637,051 are individual returns with \$66,761,228,643 net income and \$8,823,041,463 tax liability, and 81,483 are fiduciary returns with \$299,632,860 net income taxable to the fiduciary and \$103,670,460 tax liability. The total tax of \$8,926,711,923 is an increase of \$5,018,760,922, or 128.4 percent over the previous year. The average tax for taxable returns is \$322, as compared with \$222 for 1941, and the effective tax rate is 13.3 percent, as compared with 8.5 percent for 1941.

The normal tax and surtax liability of \$7,165,172,425 is reported on 16,333,146 individual returns, Form 1040, and 81,044 taxable fiduciary returns, Form 1041. The alternative tax of \$443,592,738 is reported on 12,507 individual returns, Form 1040, and 439 taxable fiduciary returns, Form 1041. An optional tax of \$1,317,946,760 is reported on 11,291,398 individual returns, Form 1040A, in lieu of the normal tax and surtax.

Of the 8,982,195 nontaxable returns, 8,819,059 show net income of \$11,828,500,153—nontaxable because exemptions and credits exceed

the net income; and 163,136 show a deficit of \$198,598,196—returns on which deductions equal or exceed total income.

For all returns with net income, the average tax is \$244 and the effective tax rate is 11.3 percent, as compared with the average tax of \$151 and the effective tax rate of 6.6 percent, respectively, for 1941.

The number of returns, amounts of net income, deficit, and taxes, for 1942 and 1941, together with the amount and percent of increase or decrease, are shown in the following table:

Individual returns and taxable fiduciary returns, 1942 and 1941: Number of returns, net income, deficit, and taxes

[Money figures in thousands of dollars]

	1942	1941	Increase or decrease (—)	
			Number or amount	Percent
Total individual and taxable fiduciary returns:				
Number of returns.....	36,700,729	25,954,801	10,745,928	41.40
Net income ¹	78,889,362	58,868,025	20,021,336	34.01
Deficit ²	198,598	202,023	-3,424	-31.99
Total tax ³	8,926,712	3,907,951	5,018,761	128.42
Taxable individual and fiduciary returns:				
With net income:				
Number of returns.....	27,718,534	17,587,471	10,131,063	57.60
Net income ¹	67,060,862	45,902,884	21,157,978	46.09
Tax ³	8,926,712	3,905,625	5,021,087	128.56
Normal tax.....	1,445,042	556,019	889,023	159.89
Surtax.....	5,720,130	1,927,715	3,792,415	196.73
Alternative tax.....	443,593	1,092,261	-648,668	-59.39
Defense tax.....		1,150	-1,150	-----
Optional tax.....	1,317,947	328,479	989,468	301.23
With no net income (individual returns):				
Number of returns.....		207	-207	-----
Deficit.....		7,573	-7,573	-----
Alternative tax.....		2,326	-2,326	-----
Nontaxable individual returns:				
With net income: ⁴				
Number of returns.....	8,819,059	8,267,502	551,557	6.67
Net income.....	11,828,500	12,965,141	-1,136,641	-8.77
With no net income: ⁵				
Number of returns.....	163,136	99,531	63,605	63.90
Deficit.....	198,598	284,449	-85,851	-30.18

For footnotes, see p. 78.

CHANGES IN LAW AFFECTING TABULATED DATA

The Internal Revenue Code is amended by the Revenue Act of 1942. Among the changes affecting the comparability of the income and tax data for individual and fiduciary returns with taxable years beginning on or after January 1, 1942, with data for the previous year are:

(a) The minimum amount of gross income for which a return is required to be filed is reduced from \$1,500 to \$1,200 for a married person living with husband or wife for the entire taxable year; and from \$750 to \$500 for a single person, a married person not living with husband or wife for any part of the taxable year, an estate, and a trust.

(b) The personal exemption is reduced from \$1,500 to \$1,200 for a person who, during the entire taxable year, was head of a family, or was married and living with husband or wife; and from \$750 to \$500 for a single person, a married person not living with husband or wife

any part of the taxable year, and an estate. The credit on Form 1040 for a dependent is reduced from \$400 to \$350.

(c) The normal tax rate is increased from 4 percent to 6 percent, and the surtax rate of 6 percent of the first \$2,000 of surtax net income progressing to 77 percent of surtax net income in excess of \$5,000,000, is increased to 13 percent of the first \$2,000 of surtax net income progressing to 82 percent of surtax net income in excess of \$200,000.

(d) The optional return, Form 1040A, is no longer permitted to be used by a taxpayer receiving rent and royalty income. The deduction on Form 1040A for a dependent is reduced from \$400 to \$385 and the marital status is determined as of July 1 instead of the last day of the taxable year as was the case last year. The optional tax is increased to reflect the changes in rates for normal tax and surtax.

(e) Personnel below the grade of commissioned officer in the military or naval forces of the United States exclude from gross income salary received from active service in such forces to the extent of \$250 if single and not the head of a family, or \$300 if married or the head of a family. The filing of returns is automatically postponed for all members of the military or naval forces serving outside the continental United States.

(f) Amortizable bond premium is a deduction against interest received; and medical, dental, etc., expenses paid during the taxable year not compensated for by insurance or otherwise are allowed as a deduction from gross income to the extent that such expenses exceed 5 percent of net income computed without regard to the medical expenses. However, the medical expense deduction is limited to \$2,500 in the case of husband and wife who file a joint return, or the head of a family, and to \$1,250 for all other individuals.

(g) The definition of capital assets, as set forth in the capital gain and loss provisions of the Code, is changed to exclude real property used in trade or business.

The meaning of short-term, as applied to capital gains and losses, is changed from 18 months or less to 6 months or less and that of long-term from more than 18 months to more than 6 months. Only 50 percent of the gain or loss recognized upon the sales or exchanges of capital assets held more than six months is taken into account in computing net income; formerly 66 percent of the gain or loss from sales of capital assets held more than 18 months but not more than 24 months and 50 percent of the gain or loss from such sales held more than 24 months, were taken into account. Losses from sales or exchanges of capital assets are allowed as a deduction only to the extent of the gains from such sales or exchanges plus the net income computed without regard to such gains or losses, or \$1,000, whichever is smaller. Formerly, the short-term capital loss was allowed only to the extent of short-term gain; and long-term capital loss was allowed to the extent of long-term capital gain and to the extent of other income which included the net short-term capital gain.

(h) In the computation of alternative tax, the rate applicable to long-term gains from sales or exchanges of capital assets is changed from 30 percent of the net long-term capital gain to 50 percent of the excess of net long-term capital gain over net short-term capital loss. There is no alternative tax in the case of a net loss from sales or exchanges of capital assets, but the deduction for such a net loss is limited as described above.

RETURNS INCLUDED

The returns included in this report are, in general, for the calendar year 1942. However, there are included returns for a fiscal year ending within the period July 1942 through June 1943, and returns for a part year with the greater part of the accounting period in 1942.

The returns from which data are tabulated are individual returns, Form 1040, 1040A, and 1040B, and fiduciary returns with net income taxable to the fiduciary, Form 1041, filed for estates and trusts. The individual return, Form 1040, is filed by citizens and resident aliens except that individuals whose gross income is not more than \$3,000 and is wholly from salaries and wages, dividends, interest, and annuities, may elect to file the optional return, Form 1040A. The latter form does not provide for reporting deductions or net income. Return Form 1040B is filed by nonresident aliens with business or office within the United States. Tentative returns are not included and amended returns are used only if the original returns are excluded.

Statistical data are taken from unaudited returns, prior to any revision that may be made as a result of audit by the Bureau of Internal Revenue. Facsimiles of individual returns, Form 1040 and 1040A, and of the fiduciary return, Form 1041, are on pages 336-353.

Returns with net income of less than \$500 or with no net income appear in statistics for the reason that returns are required to be filed for (a) individuals and estates on the basis of specified amounts of gross income without regard to deductions or the amount of net income, (b) trusts with net income of \$100 or over, or with a nonresident alien beneficiary regardless of the amount of net income, (c) deceased persons, if the gross income in the period prior to death is equal to or in excess of the allowable personal exemption, and (d) taxpayers who change their accounting period, if the gross income during the interim equals or exceeds the allowable personal exemption.

TABULATED DATA

Statistical data for the individual returns, Forms 1040 (including 1040B) and 1040A, and taxable fiduciary returns, Form 1041, are presented in detail in the basic tables of this report. The text tables in some cases present a summary of data in the basic tables, and in other cases present data not elsewhere tabulated. Data for individual returns with no net income, in both basic and text tables, are in aggregate, except in one text table on page 14, which shows an analysis of these returns by deficit classes.

Composite data for taxable individual returns, Form 1040, and taxable fiduciary returns, Form 1041, are tabulated in basic tables 1, 2, 3, and 7 and in three text tables on pages 3, 18, and 32-34.

Data for taxable fiduciary returns, exclusively, are presented in detail in basic tables 2-B, 7-B, and 10. Also certain aggregate data for these returns are shown in basic table 8. Data for the taxable fiduciary returns are completely tabulated from each return, and include data from taxable returns for estates and trusts improperly filed on Form 1040. In tabulating data from the returns improperly filed on Form 1040, an adjustment is made whereby the amount distributable to beneficiaries (if any) is removed from other deductions and total deductions, and tabulated under its proper caption.

Data for individual returns, exclusively, are presented in detail in basic tables 1-A, 2-A, 3-A, 4, 5, 6, 7-A, 9, 11, 12, and 13, the last three of which contain data for the optional returns, Form 1040A, only. Also, a limited number of items for individual returns are tabulated in basic table 8. Certain text tables present summaries of these basic data; other text tables present data with respect to patterns of income, number of dependents, and, for the first time, additional data regarding surtax, medical expenses, and gain or loss from sale of capital assets. Data are completely tabulated from a portion of the returns, Form 1040, while data for the remaining returns, Form 1040, and for returns Form 1040A are estimated from samples of such returns by methods described in the two paragraphs on estimated data, pages 7-8.

Data for individuals who reported on the optional return, Form 1040A, are tabulated separately from data reported on Form 1040. The optional returns, Form 1040A, for 1942, may be filed at the election of the individual if gross income is not more than \$3,000, consisting wholly of (1) salaries, wages, and compensation for personal services, and (2) dividends, interest, and annuities. It will be noted that receipts from rents and royalties are not reported on this form, as was allowed last year. Deductions and the amount of net income are not reported; therefore, a classification of the returns, Form 1040A, cannot be made on the basis of net income. Wherever the net income classification appears, data for the optional returns are shown in aggregate only. In tables showing both the aggregate data from Form 1040A and detailed data from Form 1040, the amount of gross income reported on Form 1040A is tabulated as total income and also as net income; and the optional tax paid in lieu of normal tax and surtax is shown as total tax. The amount of personal exemption is ascertained from the taxpayer's status as indicated on the return. Earned income credit is estimated at 9.4 percent of the gross income (equivalent to 10 percent of the income after deductions aggregating 6 percent of the gross income). Three basic tables, 11, 12, and 13, and Part II in each of the two text tables on pages 46-47 and 68-77, present in detail, information from individual returns, Form 1040A, exclusively.

Data for individual returns, Form 1040, are completely tabulated from (1) returns with net income of \$5,000 and over, (2) approximately 106,000 returns with net income under \$5,000 (taxable and nontaxable) which show total receipts of \$25,000 or more from a business or profession, and (3) returns with net deficit of \$5,000 or more as well as approximately 13,000 returns with net deficit under \$5,000. Data are estimated on the basis of samples, for individual returns, Form 1040, with net income under \$5,000 (taxable and nontaxable), other than those described in (2) above; returns, Form 1040, with no net income, showing a deficit of under \$5,000, other than those set forth in (3) above; and returns, Form 1040A (taxable and nontaxable).

Selection of samples.—The samples which provide the basis for the 1942 estimated data for individual returns are selected from the taxable and nontaxable returns filed in each of the 64 collection districts. The sample for returns, Form 1040, is approximately 3 percent each of the taxable and nontaxable returns in each district. Unlike prior years, the 1942 sample for nontaxable returns includes the sample for returns with no net income showing a deficit under \$5,000. The

sample for returns, Form 1040A, is also approximately 3 percent each of taxable and nontaxable returns from every district.

The aggregate number of individual returns selected for the various samples is approximately 1,028,000, consisting of (1) approximately 569,000 returns, Form 1040, with net income under \$5,000, (2) approximately 4,200 returns, Form 1040, with no net income showing a net deficit under \$5,000, and (3) approximately 455,000 returns, Form 1040A.

The number of returns in the samples for 1942 is somewhat smaller than that for 1941, when approximately 5 percent each of taxable and nontaxable returns, Forms 1040 and 1040A, was selected. The 1941 sample of nontaxable returns, Form 1040, did not include returns with no net income.

Estimated data, Form 1040A.—Estimated data for returns, Form 1040A, are computed separately for the taxable and nontaxable returns in each State by applying to the various data in the sample of each gross income class of each family relationship, the appropriate ratio of the number of returns in the sample to the number of returns filed in each State. The total number of taxable and nontaxable returns filed in each State is secured from records of the Bureau of Internal Revenue.

Estimated data, Form 1040.—For returns, Form 1040, with net income under \$5,000, estimated data are computed separately for the taxable and nontaxable returns in each income class of each State. The total number of taxable and nontaxable returns filed in each State is obtained from records of the Bureau of Internal Revenue. From the total taxable and total nontaxable returns filed there is subtracted the number of taxable and nontaxable returns, respectively, from which data are completely tabulated. This results in the number of taxable and nontaxable returns in each State for which estimated data are to be computed. After separating the nontaxable returns into those with net income and those with no net income, estimated data are secured by applying to the various data of the sample in each net income class of the taxable and nontaxable returns with net income, and to the various data of the sample for returns with no net income in aggregate, the appropriate ratio of the number of returns in the sample to the number of returns for which data are to be computed.

The tabulated data in this report for the taxable returns in net income classes under \$5,000 are a combination of (a) estimated data for taxable returns, Form 1040, (b) the completely tabulated data from approximately 94,000 taxable returns, Form 1040, and (c) in tables showing composite data, approximately 69,500 fiduciary returns, Form 1041. The tabulated data for nontaxable returns in net income classes under \$5,000 are a combination of (a) estimated data for nontaxable returns, Form 1040, and (b) the completely tabulated data from approximately 12,000 nontaxable returns, Form 1040, with net income. The tabulated data for returns with no net income showing a net deficit under \$5,000 are a combination of (a) estimated data for returns, Form 1040, with no net income, and (b) the completely tabulated data from approximately 13,000 returns, Form 1040, with no net income. This is the first year in which data for the returns with no net income are estimated. The aggregate number of returns in the samples for returns, Form 1040, with net income,

together with the number of returns, Form 1040 and 1041, for which data are completely tabulated, is approximately 744,000, representing 3.9 percent of the total number of returns, Form 1040 and 1041, in the net income classes under \$5,000.

Unlike 1941, no estimate is made of the number of returns with net income under \$5,000 on which salaries and wages are reported nor on which dividends are reported; neither is there available for 1942 the number of returns with net income of \$5,000 and over on which each specific source of income and deduction is reported. No tabulation is available for the frequency of selected sources of income or loss distributed by net income classes and by size of the selected source of income or loss. The business activity reported by sole proprietors is not classified by industrial groups in this report.

BASIC ITEMS

Net income, for individual returns, means the excess of total income over total deductions. Net income for fiduciary returns, means the net income taxable to the fiduciary, that is, the excess of total income over the sum of total deductions and amount distributable to beneficiaries. In the computation of net income, a net gain from sales or exchanges of capital assets is included in total income to the extent provided by law (regardless of whether the alternative tax is imposed) or, in the case of a net loss from such sales or exchanges, the loss is included in total deductions to the extent provided under the limitation on capital losses. Net income is not reported on the optional returns, Form 1040A, therefore, gross income is tabulated as net income.

Deficit, for individual returns with no net income, means the excess of total deductions over total income. In the computation of deficit, a net gain from sales or exchanges of capital assets is included in total income to the extent provided by law or, in the case of a net loss from such sales and exchanges, the loss is included in total deductions to the extent provided under the limitation on capital losses. Fiduciary returns with no net income are not tabulated in this report.

Surtax net income, for individual returns with normal tax and surtax liability, is the excess of net income over the sum of personal exemption and credit for dependents; for returns with alternative tax liability, the surtax net income is net income reduced by (1) excess of the net long-term capital gain over the net short-term capital loss, (2) credit for personal exemption, and (3) credit for dependents. Surtax net income, for fiduciary returns with normal tax and surtax liability, is the excess of net income taxable to the fiduciary over personal exemption allowable to an estate or the credit allowable to a trust in lieu thereof; for fiduciary returns with alternative tax liability, surtax net income is net income reduced by (1) excess of the net long-term capital gain over the net short-term capital loss, and (2) credit for personal exemption allowable to an estate or the credit allowable to a trust in lieu thereof.

Net income subject to normal tax, for individual returns, is the surtax net income less partially tax-exempt interest on Government obligations, partially tax-exempt dividends on share accounts in Federal savings and loan associations, and earned income credit. Net income subject to normal tax, for fiduciary returns, is the surtax net income

less the fiduciary's share of partially tax-exempt interest on Government obligations and partially tax-exempt dividends on share accounts in Federal savings and loan association.

Normal tax and surtax liability is based on the net income. The normal tax is 6 percent of the net income subject to normal tax. Surtax is imposed on the entire surtax net income at graduated rates ranging from 13 percent on the first \$2,000 to 82 percent on surtax net income over \$200,000. Normal tax and surtax liability is reported on (a) returns which show no sales or exchanges of capital assets, (b) returns with an excess of net short-term capital gain over net long-term capital loss, (c) returns showing an excess of net long-term capital gain over net short-term capital loss, if the combined normal tax and surtax is less than the alternative tax, and (d) returns showing a net loss from sales and exchanges of capital assets.

Alternative tax liability is the sum of (a) the normal tax and surtax (partial tax) computed on net income reduced for this purpose by the excess of the net long-term capital gain over the net short-term capital loss, and (b) 50 percent of such excess. The normal tax and surtax rates are the same as stated above. The alternative tax liability is reported on returns showing an excess of net long-term capital gain over net short-term capital loss, but only if the alternative tax is less than the combined normal tax and surtax on net income which includes the net gain from sales or exchanges of capital assets.

Optional tax liability is the tax paid in lieu of normal tax and surtax by individuals who have income of \$3,000 or less from certain sources only, and who elect to file Form 1040A.

Total tax, as tabulated in this report, is the aggregate of normal tax, surtax, alternative tax, and the optional tax paid in lieu of normal tax and surtax and reported on the optional returns, Form 1040A. Credit for income tax paid at source or income tax paid to a foreign country or United States possession has not been deducted.

Personal exemption allowable for a single person, a married person not living with husband or wife, or an estate, is \$500; for a person who, during the entire taxable year, was head of a family or was married and living with husband or wife, the personal exemption is \$1,200. A credit of \$100 against net income is allowable for a trust in lieu of personal exemption. If the marital status of an individual who files return, Form 1040, has changed during the taxable year, the personal exemption is apportioned according to the number of months before and after such change, whereas the marital status and personal exemption of an individual who files the optional return, Form 1040A, is determined as of July 1, 1942, without regard to any change that may have occurred during the year.

Credit for dependent of \$350 is allowable against net income reported on Form 1040, for each person (other than husband and wife) under 18 years of age, or incapable of self-support because mentally or physically defective, whose chief support was received from the taxpayer. If the taxpayer's status with regard to dependents changed during the year, the credit is prorated according to the number of months before and after such change when reported on Form 1040. A credit of \$385 is allowable against gross income reported on Form 1040A, for each dependent as of July 1, 1942, without regard to changes that occur during the year. In the case of a taxpayer who is the head of a family only by reason of one or more dependents for

whom he would be entitled to credit, a credit is allowable for each of such dependents except one.

Earned income credit is 10 percent of the earned net income which cannot exceed \$14,000, or 10 percent of the net income, whichever is smaller. The earned income credit tabulated for the optional returns, Form 1040A, is estimated at 9.4 percent of the gross income (equivalent to 10 percent of the income after deductions aggregating 6 percent of gross income).

CLASSIFICATION OF RETURNS

Individual returns are classified (1) as taxable or nontaxable, (2) as returns with net income or returns with no net income, (3) by geographic divisions, (4) by family relationship, (5) by patterns of income, and (6) by number of dependents. Taxable returns, Form 1040, are classified by type of tax liability and the returns with normal tax and surtax are segregated into two surtax net income classes. Returns, Form 1040, with net income are classified by net income classes; those with no net income are classified by deficit classes; and returns, Form 1040A, are classified by gross income classes. Taxable fiduciary returns with net income are classified (1) by type of tax liability, (2) by net income classes, and (3) by geographic divisions. Data in this report are presented by these classifications but not all items are available for every classification.

Taxable or nontaxable.—This classification is based on the existence or nonexistence of a tax liability, regardless of the amount of net income.

Type of tax liability.—Returns showing either normal tax or surtax or both are classified as returns with normal tax and surtax, while returns showing alternative tax are classified as such.

Returns with net income or no net income.—Returns are classified as returns with net income when total income exceeds total deductions and there exists a net income, whether or not there is a tax liability. Returns with no net income are those on which total deductions equal or exceed total income. Individual returns, Form 1040A, show gross income but no deductions, therefore are classified as returns with net income.

Net income classes.—Returns with net income are segregated into 49 net income classes based on the amount of net income, except that returns, Form 1040A, which do not provide for the amount of net income, are shown in aggregate. The number of income classes under \$5,000 is increased from 8 classes in 1941 to 15 classes in 1942, so that data may be presented in classes of \$250 intervals for the returns with net income under \$3,000, and in classes of \$500 intervals for the returns with net income of \$3,000 and under \$5,000.

Surtax net income classes.—Individual returns with normal tax and surtax are classified into two groups, depending on the amount of surtax net income. Returns with surtax net income not over \$2,000 are segregated from those with surtax net income over \$2,000, for the analysis of surtax net income in one text table.

Gross income classes.—The optional returns, Form 1040A, are segregated into 11 gross income classes of \$250 intervals based on the amount of gross income. This is an increase of five classes over those used in the basic tables last year. The \$100 interval classes used last year in special tabulations for returns, Form 1040A, are discontinued.

Deficit classes.—Individual returns with no net income are segregated according to the amount of net deficit, into 10 deficit classes for one text table.

Geographic divisions.—This classification consists of the 48 States, Alaska, Hawaii, and District of Columbia. The segregation of returns by States and Territories is determined by the location of the collection district in which the return is filed, except for the two divisions, Alaska and District of Columbia, the segregation of which is determined by the address of the taxpayer. The tabulation of income by this classification does not represent what may be called the geographic distribution of income. Income tax returns may be filed either in the collection district in which the individual or fiduciary resides or the district in which his principal place of business is located. There is no way to determine from the income tax returns the amount of income originating in the respective States or the amount of tax paid on that basis.

Family relationship.—The five classifications for family relationship, applied only to individual returns with net income, are based on the taxpayer's marital status. For the individual who filed Form 1040, the marital status is as of the last day of the taxable year. This is determined from schedule D and question 2, page 2, together with any other information concerning personal exemption and credit for dependents given elsewhere on the return. In case the individual elected to file Form 1040A, the marital status is as of July 1, 1942. The five classifications for family relationship are: Joint returns of husbands and wives, separate returns of husbands and wives, community property returns, returns of single persons who are heads of families, and returns of single persons who are not heads of families. Returns in each classification, except joint returns of husbands and wives, are classified also as returns of men or returns of women.

Patterns of income.—The classification, patterns of income, is based on the original source of income, that is, whether the income is from salaries and/or from other sources, and the amount of income from such other sources. On this basis, six patterns of income are established, as follows: Income solely from salaries; income from salaries and less than \$100 other income; income from salaries and \$100–\$200 other income; income from salaries and \$200–\$500 other income; income from salaries and \$500 or more other income; and income solely from sources other than salaries. This classification differs from the patterns of income used for classification of returns, Form 1040A, in the table shown on pages 53–55 of last year's report.

Number of dependents classes.—The classification for number of dependents is applied only to the individual returns with net income and is based on the number of dependents for which credit is allowable against net income on Form 1040, or against gross income on Form 1040A. The eight classes are: No dependents, one class each for one through six dependents, and the last, seven or more dependents. This classification for number of dependents is similar to the classification, credit for dependents, used for the tabulation of returns, Form 1040A, on pages 57–64 of last year's report.

The industrial activity of sole proprietors who report profit or loss from business or profession in 1942 is not classified. It is anticipated

that the industrial classification will be applied to the business activity next year.

SIMPLE AND CUMULATIVE DISTRIBUTION BY NET INCOME CLASSES

The simple and cumulative distribution of number of returns, net income, total tax, with corresponding percentages are presented in basic tables 3 and 3-A. In basic table 3, composite data for the individual and taxable fiduciary returns, Forms 1040 and 1041, with net income, are tabulated by net income classes, while the data for individual returns, Form 1040, with no net income and for individual returns, Form 1040A, are shown separately in aggregate. Basic table 3-A presents the same distribution of data for individual returns exclusively. In the following table, data for the individual returns are tabulated by a limited number of net income classes.

Individual returns, 1942, by net income classes: Simple and cumulative distribution of number of returns, net income, and total tax, with corresponding percentage distribution; also aggregate for individual returns with no net income

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-10]

[Net income classes and money figures in thousands of dollars]

Net income classes	Number of returns					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Number	Percent of total	Number	Percent of total	Number	Percent of total
Returns with net income:						
Form 1040A (est.) ^a	16, 106, 039	44. 18	36, 456, 110	100. 00	16, 106, 039	44. 18
Form 1040:						
Under 1 (est.)	3, 182, 377	8. 75	20, 350, 071	55. 82	19, 295, 416	52. 93
1 under 2 (est.)	7, 156, 597	19. 63	17, 106, 694	47. 07	26, 452, 013	72. 56
2 under 3 (est.)	5, 423, 622	14. 88	10, 004, 097	27. 44	31, 875, 635	87. 44
3 under 5 (est.)	3, 415, 383	9. 37	4, 580, 475	12. 56	35, 291, 018	96. 81
5 under 10	779, 448	2. 13	1, 165, 092	3. 19	36, 070, 406	98. 94
10 under 25	296, 217	. 81	385, 644	1. 06	36, 366, 683	99. 75
25 under 50	63, 975	. 18	89, 427	. 25	36, 430, 658	99. 93
50 under 100	19, 416	. 05	25, 452	. 07	36, 450, 074	99. 98
100 under 150	3, 484	. 01	6, 036	. 02	36, 453, 558	99. 99
150 under 300	1, 397	(^b)	2, 552	(^b)	36, 455, 489	99. 99
300 under 500	186	(^b)	621	(^b)	36, 455, 886	99. 99
500 under 1, 000	38	(^b)	224	(^b)	36, 456, 072	99. 99
1, 000 and over			38	(^b)	36, 456, 110	100. 00
Total	36, 456, 110	100. 00				
Returns with no net income (est.) ^a	163, 136	(^b)				
Grand total, individual returns	36, 619, 246	(^b)				

For footnotes, see p. 78.

Individual returns, 1942, by net income classes: Simple and cumulative distribution of number of returns, net income, and total tax, with corresponding percentage distribution; also aggregate for individual returns with no net income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-10]

[Net income classes and money figures in thousands of dollars]

Net income classes	Net income					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Returns with net income:						
Forms 1040A (est.) ^a	25, 715, 974	32. 72	78, 589, 729	100. 00	25, 715, 974	32. 72
Form 1040:						
Under 1 (est.)	2, 101, 571	2. 68	52, 873, 755	67. 28	27, 817, 545	35. 40
1 under 2 (est.)	10, 846, 341	13. 80	50, 772, 184	64. 60	38, 663, 886	49. 20
2 under 3 (est.)	13, 277, 213	16. 89	39, 925, 842	50. 80	51, 941, 099	66. 09
3 under 5 (est.)	12, 426, 295	15. 81	26, 648, 629	33. 91	64, 867, 395	81. 90
5 under 10	5, 210, 410	6. 63	14, 222, 334	18. 10	69, 577, 804	88. 53
10 under 25	4, 392, 899	5. 59	9, 611, 824	11. 47	73, 970, 703	94. 12
25 under 50	2, 162, 399	2. 75	4, 619, 025	5. 88	76, 153, 102	96. 87
50 under 100	1, 299, 298	1. 66	2, 456, 627	3. 13	77, 432, 400	98. 53
100 under 150	419, 086	. 53	1, 157, 329	1. 47	77, 851, 486	99. 06
150 under 300	383, 325	. 49	738, 243	. 94	78, 234, 810	99. 55
300 under 500	149, 964	. 19	354, 918	. 45	78, 384, 774	99. 74
500 under 1, 000	124, 240	. 16	204, 955	. 26	78, 509, 014	99. 90
1, 000 and over	80, 715	. 10	80, 715	. 10	78, 589, 729	100. 00
Total	78, 589, 729	100. 00				
Returns with no net income (est.) ^a	198, 598	(^b)				
Grand total, individual returns	178, 391, 131	(^b)				

Net income classes	Total tax ^a					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Returns with net income:						
Form 1040A (est.) ^a	1, 317, 947	14. 94	8, 823, 041	100. 00	1, 317, 947	14. 94
Form 1040:						
Under 1 (est.)	78, 757	. 89	7, 505, 095	85. 06	1, 396, 704	15. 83
1 under 2 (est.)	492, 628	5. 58	7, 426, 337	84. 17	1, 889, 332	21. 41
2 under 3 (est.)	960, 903	10. 89	6, 933, 709	78. 59	2, 850, 235	32. 30
3 under 5 (est.)	1, 371, 370	15. 55	5, 972, 806	67. 70	4, 221, 006	47. 85
5 under 10	894, 341	10. 13	4, 601, 426	52. 15	5, 115, 946	57. 98
10 under 25	1, 212, 417	13. 75	3, 707, 095	42. 02	6, 328, 363	71. 73
25 under 50	930, 346	10. 54	2, 494, 678	28. 27	7, 258, 709	82. 27
50 under 100	728, 079	8. 25	1, 564, 332	17. 73	7, 980, 788	90. 52
100 under 150	278, 427	3. 16	836, 254	9. 48	8, 265, 215	93. 68
150 under 300	279, 825	3. 17	557, 826	6. 32	8, 545, 040	96. 85
300 under 500	117, 904	1. 34	278, 602	3. 15	8, 662, 944	98. 19
500 under 1, 000	58, 793	0. 67	160, 097	1. 81	8, 761, 737	99. 31
1, 000 and over	61, 364	. 69	61, 364	. 69	8, 823, 041	100. 00
Total	8, 823, 041	100. 00				
Returns with no net income (est.) ^a						
Grand total, individual returns	8, 823, 041	100. 00				

For footnotes, see p. 78.

INDIVIDUAL RETURNS WITH NO NET INCOME

The individual returns with no net income are tabulated below, showing the two principal sources of income and deductions by deficit classes. In all other text tables and in the basic tables showing data for returns with no net income, only aggregate data appear. Unlike former years, a portion of the data for the deficit class under \$5,000 are estimated as described on page 7.

The two largest sources of income reported on these returns are "Salaries and other compensation" and "Rents and royalties," which account for slightly more than half of the total income. "Business loss" and "Loss from sales of property other than capital assets," the two largest items among the deductions, constitute somewhat more than two-fifths of the total deductions. The net loss from sales of capital assets, which is limited to \$1,000 or to net income computed without regard to capital gains and losses, whichever is smaller, is a relatively small amount among the items of deductions for 1942 and is not shown here.

Individual returns with no net income, 1942, by deficit classes: Number of returns, principal sources of income, total income, principal deductions, and deficit

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

[Deficit classes and money figures in thousands of dollars]

Deficit classes	Number of returns	Principal sources of income		Total income	Principal deductions		Deficit
		Salaries and other compensation	Rents and royalties		Business loss	Net loss from sales of property other than capital assets	
Under 5 (est.).....	159,559	52,893	30,858	147,907	95,005	25,797	124,646
5 under 10.....	2,038	2,057	807	10,135	9,833	3,008	13,909
10 under 25.....	1,037	1,986	1,018	8,035	6,802	3,340	15,618
25 under 50.....	294	880	259	3,971	3,411	2,032	10,142
50 under 100.....	131	536	174	2,739	1,463	2,143	9,398
100 under 150.....	27	392	94	1,623	239	685	3,295
150 under 300.....	30	323	26	1,986	897	981	6,126
300 under 500.....	12	170	121	505	462	163	4,833
500 under 1,000.....	6	13	25	1,624	87	1,956	4,381
1,000 and over.....	2	46	7	2,961	7,151	-----	6,191
Total (est.) ¹	163,136	59,296	33,449	181,486	125,349	40,104	198,598

For footnotes, see p. 78.

SURTAX NET INCOME

Surtax net income is the excess of net income over the sum of personal exemption and credit for dependents, and is the amount to which the surtax rates are applied. For the individual returns with normal tax and surtax liability, the number of returns with surtax, net income, personal exemption, credit for dependents, surtax net income, and amount of surtax, are tabulated below by returns with surtax net income not over \$2,000 or over \$2,000. Both surtax net income groups are subdivided into net income classes. Of the 16,333,146 returns with surtax, 13,108,970 returns show surtax net income not over \$2,000, on which the surtax rate is 13 percent. Data in this table do not include that from returns with surtax net income used in the computation of alternative tax.

Individual returns with normal tax and surtax, 1942, by returns with surtax net income not over \$2,000 and surtax net income over \$2,000, and by net income classes: Number of returns with surtax, net income, personal exemption, credit for dependents, surtax net income, and surtax

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-10]

[Net income classes and money figures in thousands of dollars]

Net income classes	Number of returns with surtax ¹¹	Net income	Personal exemption	Credit for dependents	Surtax net income ¹¹	Surtax
Returns with surtax net income not over \$2,000: ¹¹						
Under 0.5 (est.).....	82,380	23,934	3,224	214	20,496	2,685
0.5 under 0.75 (est.).....	751,545	475,679	352,206	1,133	122,341	15,832
0.75 under 1 (est.).....	814,697	712,033	392,523	9,491	310,019	40,140
1 under 1.25 (est.).....	795,046	901,521	467,069	17,347	417,105	54,155
1.25 under 1.5 (est.).....	1,213,938	1,669,023	1,072,956	25,329	570,738	74,036
1.5 under 1.75 (est.).....	1,440,933	2,349,868	1,421,694	138,427	789,747	102,414
1.75 under 2 (est.).....	1,564,577	2,936,982	1,622,719	264,013	1,050,249	136,235
2 under 2.25 (est.).....	1,540,906	3,268,845	1,663,008	373,134	1,232,702	159,699
2.25 under 2.5 (est.).....	1,366,850	3,240,591	1,503,423	412,934	1,324,234	171,781
2.5 under 2.75 (est.).....	1,050,208	2,751,979	1,223,460	375,829	1,152,690	149,801
2.75 under 3 (est.).....	956,734	2,751,127	1,129,388	365,136	1,256,603	163,200
3 under 3.5 (est.).....	1,188,760	3,802,052	1,419,027	688,588	1,794,437	232,738
3.5 under 4 (est.).....	289,477	1,065,393	346,337	250,111	468,944	60,692
4 under 4.5 (est.).....	44,936	186,684	53,649	58,774	74,261	9,658
4.5 under 5 (est.).....	7,433	34,510	8,840	12,269	13,401	1,767
5 and over.....	550	2,919	660	1,372	886	114
Total.....	13,108,970	26,173,137	12,680,184	2,894,100	10,598,853	1,374,948
Returns with surtax net income over \$2,000: ¹¹						
2 under 2.25 (est.).....	10,276	22,057	1,021	159	20,877	2,745
2.25 under 2.5 (est.).....	9,141	21,954	951	224	20,779	2,764
2.5 under 2.75 (est.).....	84,309	221,899	40,362	580	180,957	23,861
2.75 under 3 (est.).....	110,268	317,848	56,205	3,061	258,581	34,703
3 under 3.5 (est.).....	490,103	1,611,649	436,414	14,260	1,160,975	156,675
3.5 under 4 (est.).....	614,698	2,300,178	643,040	92,203	1,564,936	212,895
4 under 4.5 (est.).....	452,459	1,915,425	483,331	119,195	1,312,899	182,375
4.5 under 5 (est.).....	300,887	1,422,189	323,375	93,189	1,005,625	142,640
5 and over.....	1,152,035	13,457,083	1,179,633	387,197	11,890,252	3,516,158
Total.....	3,224,176	21,290,283	3,164,332	710,069	17,415,882	4,274,710
Grand total, individual returns with normal tax and surtax.....	16,333,146	47,463,420	15,844,516	3,604,169	28,014,735	5,649,665

For footnotes, see p. 78.

FAMILY RELATIONSHIP—INDIVIDUAL RETURNS WITH NET INCOME

The summary table below, for individual returns with net income, shows the number of returns and amount of net income classified by the family relationship of the taxpayer. Similar data are distributed by States and Territories in basic table 4. The number of returns, net income, personal exemption, credit for dependents, and tax, classified by family relationship and by net income classes, are tabulated in basic table 5. Individual returns with no net income are not classified by family relationship owing to the lack of sufficient data on which to base the classification. Returns, Form 1040, with net income, are classified according to the taxpayer's marital status on the last day of the taxable year, regardless of any changes that may have taken place during the year. Returns, Form 1040A, are classified according to the marital status on July 1, 1942, regardless of changes that may have occurred. Except in the case of joint returns of husbands and wives, the returns are also classified as returns of men or returns of women.

The community property classification is applied to returns showing community property income, filed in the States of Arizona, California,

Idaho, Louisiana, Nevada, New Mexico, Oklahoma, Texas, and Washington. The community property law in the State of Oklahoma was enacted during 1939, and a subsequent decision by the Supreme Court of the United States held that the election by a taxpayer to place income under the community property law of Oklahoma does not entitle him to report income for the Federal income tax on a community income basis. In the tables of this report, data are tabulated from unaudited returns and the income thereon is classified as reported by the taxpayer, regardless of the fact that subsequent audit of returns filed in Oklahoma may eliminate the community property income in that State.

Each return showing community property income, regardless of the amount of net income, is classified as a community property income return. The net income class for community property returns filed separately by husband and wife is based on the respective amounts of net income. In tabulating data for a joint return showing community property income with the tax liability apportioned equally between husband and wife, the items of income, deductions, and tax are divided to represent two returns which are classified as separate community property returns, and the net income class for each is based on one-half the combined community property net income reported. The return of a married person not reporting community property income, filed in the States listed, is classified in the same manner as the return of a married person in other States, i. e., joint return of husband and wife or separate return of husband or wife.

The unequal number of returns for men and women in the two classifications, "Separate returns of husbands and wives" and "Community property returns," is the result of (a) estimating the data from samples of returns for net income classes under \$5,000, in case the net income of one spouse is under \$5,000 and that of the other spouse is \$5,000 or over, and (b) insufficient data to identify the returns as separate returns, or community property returns.

Individual returns with net income, 1942, by sex and family relationship: Number of returns, net income, and percentage

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

Family relationship	Returns		Net income	
	Number	Percent of total	Amount (thousands of dollars)	Percent of total
Joint returns of husbands and wives, or of either husband or wife when no other return is filed.....	20, 230, 892	55.49	48, 818, 442	62.12
Separate returns of husbands and wives: ¹²				
Men ¹²	988, 890	2.71	4, 859, 582	6.18
Women ¹²	1, 100, 643	3.02	2, 160, 896	2.75
Community property returns: ¹³				
Men ¹²	380, 314	1.04	1, 525, 680	1.94
Women ¹²	376, 134	1.03	1, 457, 142	1.86
Heads of families:				
Single men and married men not living with wives.....	1, 360, 991	3.74	2, 720, 801	3.46
Single women and married women not living with husbands.....	1, 140, 781	3.13	1, 707, 977	2.17
Not heads of families:				
Single men and married men not living with wives.....	5, 326, 465	14.61	8, 397, 631	10.69
Single women and married women not living with husbands.....	5, 551, 000	15.23	6, 941, 577	8.83
Total individual returns with net income.....	36, 456, 110	100.00	78, 589, 729	100.00

For footnotes, see p. 78.

SOURCES OF INCOME AND DEDUCTIONS

Income from the various sources tabulated in this report is the net amount, that is, the excess of gross receipts over the deductions as reported in the schedules on the returns, and the aggregate tabulated for each source is the sum of the net amounts of income from that source, except that "Salaries and other compensation" and "Other income," tabulated for returns, Form 1040A, are gross amounts. Dividends, interest, and annuities being reported in one sum on Form 1040A, cannot be tabulated in their proper sources inasmuch as none can be separated; therefore, the combined amount is tabulated as "Other income." Negative amounts reported under "Income" on Forms 1040 and 1041 are transferred in tabulation to deductions, and are included in the amount tabulated for a specified deduction or in "Other deductions." Deductions are reported only on returns, Forms 1040 and 1041.

Sources of income and deductions for individual returns, Form 1040, by States and Territories and by returns with net income or with no net income, and sources of income for individual returns, Form 1040A, in aggregate, are tabulated in basic table 6. Composite data pertaining to sources of income and deductions for taxable individual and fiduciary returns, Forms 1040 and 1041, and data for nontaxable individual returns Form 1040, with net income, are tabulated by net income classes in basic table 7, which also presents aggregates for taxable and nontaxable individual returns, Form 1040A, and for individual returns, Form 1040, with no net income. Data similar to those in basic table 7, are tabulated separately for individual returns and for fiduciary returns in basic tables 7-A and 7-B, respectively.

Unlike 1941, a frequency distribution for each specified source of income and deduction reported on returns with net income of \$5,000 and over is not available for 1942; neither is the estimated number of returns with net income under \$5,000 on which "Salaries and other compensation" are reported, or on which "Dividends from domestic and foreign corporations" are reported. However, a frequency distribution for "Salaries and other compensation" may be obtained from the tabulation for patterns of income on pages 40-47, for "Net gain (or loss) from sales of capital assets" from the table presenting data for such gains and losses on pages 32-36, and for "Medical and dental expenses" reported on returns, Form 1040, from the table on page 38.

The following table shows each source of income and deduction as reported on the individual returns, tabulated by returns with net income or with no net income, and as reported on the taxable fiduciary returns:

Individual returns and taxable fiduciary returns, 1942; individual returns by returns with net income and with no net income: Number of returns, sources of income, deductions, and net income or deficit

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 18-24]

[Money figures in thousands of dollars]

Sources of income and deductions	Total	Individual returns		Taxable fiduciary returns
		With net income	With no net income ¹	
Number of returns.....	36,700,729	36,456,110	163,136	81,483
Sources of income:				
Salaries and other compensation.....	65,617,291	65,557,995	59,296	-----
Dividends from domestic and foreign corporations ¹⁴	3,123,066	2,808,592	23,928	290,546
Interest: ¹⁵				
Bank deposits, notes, mortgages, corporation bonds.....	930,080	\$51,012	13,066	66,001
Partially tax-exempt Government obligations ¹⁶	86,433	70,387	685	9,360
Taxable Government obligations ¹⁷	45,581	39,754	595	5,233
Dividends on share accounts in Federal savings and loan associations ¹⁸	18,725	18,247	44	434
Rents and royalties.....	1,990,016	1,804,824	33,449	61,743
Annuities.....	140,811	138,550	2,362	-----
Net gain from sales of capital assets ¹⁹	368,080	316,489	6,766	45,426
Net gain from sales of property other than capital assets ²⁰	63,392	60,596	839	1,957
Business profit ²¹	9,309,594	9,252,294	23,468	33,832
Partnership profit ²²	3,509,400	3,470,576	7,181	31,644
Income from fiduciaries ²³	782,647	762,001	4,970	15,676
Other income ²⁴	644,540	628,801	4,839	10,900
Total income.....	86,630,357	85,876,118	181,486	572,753
Deductions:				
Net loss from sales of capital assets ^{19, 25}	256,612	240,421	12,192	3,999
Net loss from sales of property other than capital assets ²⁰	123,029	82,201	40,104	724
Business loss ²¹	307,199	181,190	125,349	660
Partnership loss ²²	56,818	38,114	18,474	230
Contributions ²⁶	1,450,143	1,445,260	4,884	-----
Interest paid ²⁷	1,167,903	1,140,209	18,609	9,145
Taxes paid ²⁷	2,148,268	2,099,568	27,131	21,569
Losses from fire, storm, etc. ^{27, 28}	133,130	112,839	20,291	(21)
Bad debts ²⁷	193,882	162,649	31,233	(21)
Medical and dental expenses ²⁹	656,380	651,255	5,126	-----
Other deductions ³⁰	1,237,564	1,132,685	76,690	28,189
Total deductions.....	7,730,988	7,286,389	380,084	64,515
Amount distributable to beneficiaries.....	208,605	-----	-----	208,605
Net income or deficit.....	10 78,690,763	78,589,729	9 198,598	299,633

For footnotes, see pp. 78-79.

Salaries and other compensation reported on individual returns include compensation of officers and employees of State and local governments or any agency or instrumentality thereof. Military and naval personnel of the United States, below the rank of commissioned officer, exclude from gross income compensation for active service of \$250 if single and not the head of a family, or \$300 if married or the head of a family. The compensation tabulated in this report for individuals and partners who received during the taxable year compensation for personal services covering three or more calendar years (previously five or more years) is the proportionate amount which would have been reported on the return for 1942 if the compensation had been received in equal portions in each of the years for which the personal service was rendered. According to section 107 of the Internal Revenue Code, as amended, the tax attributable to such

compensation shall not exceed the aggregate of taxes which would have been due had the compensation been received in equal portions in each of the years for which the personal service was rendered. The compensation tabulated for 1942 is the portion to which 1942 tax rates are applied, and the compensation and tax allocated to prior years are not included in this report nor in Statistics of Income, Part 1, for prior years.

Dividends from domestic and foreign corporations include dividends on share accounts in Federal savings and loans associations issued on or after March 28, 1942, but exclude such dividends on prior issues and dividends of all kinds received through partnerships and fiduciaries.

Interest on bank deposits, notes, mortgages, corporation bonds, is the total interest received from these sources less the deduction for amortizable bond premium for the taxable year, in case the taxpayer elects to report on this basis. In previous years amortizable bond premium was not deducted from the interest received on bonds.

Partially tax-exempt interest is that received on certain Government obligations issued prior to March 1, 1941, namely, United States savings bonds and Treasury bonds owned in principal amount over \$5,000, and obligations of instrumentalities of the United States other than those issued under the Federal Farm Loan Act or that Act as amended. There is included interest on such obligations received through partnerships, estates, and trusts. This interest is subject to surtax only. For the first time a deduction for amortizable bond premium for the taxable year has been deducted from the interest received, in case the taxpayer elects to report on this basis. Formerly, the premium paid for bonds was not amortized against the interest received thereon.

Taxable interest on Government obligations is that received on Treasury notes issued on or after December 1, 1940, and on obligations of the United States or any agency or instrumentality thereof, issued on or after March 1, 1941. Such taxable interest excludes that received through partnerships, estates, and trusts. Interest on such obligations has no exemption from the income tax. As in the case of other bond interest, the amount of amortizable bond premium has been deducted where the taxpayer elects to report on this basis. Last year this deduction was not made against interest income.

Dividends on share accounts in Federal savings and loan associations are only those received on shares issued prior to March 28, 1942, and include similar dividends received through partnerships, estates, and trusts. Such dividends are subject to surtax only. Dividends on shares issued on or after March 28, 1942, are subject to both normal tax and surtax, and are reported with dividends received.

Rents and royalties are, in general, the net amounts received from these sources. Depreciation, repairs, interest, taxes, and other expenses, in so far as the instructions on the return are observed by taxpayers, have been deducted from the gross rent received, and depletion from the gross royalties received. The net loss reported from these sources is tabulated in "Other deductions."

Annuities reported as income are only the taxable portion of amounts received under an annuity or endowment contract. Amounts received to the extent of 3 percent of the total cost of the annuity are reported as income for each taxable year, until the aggregate of amounts received

and excluded from gross income in this and prior years equals the total premiums or consideration paid. Thereafter, the entire amount received is taxable and must be reported in gross income.

Net gain or net loss from sales or exchanges of capital assets is the amount reported for the computation of net income and is a combination of net short- and long-term capital gain and loss, including loss from worthless stocks and bonds if they constitute capital assets, and the net gain or loss from similar items to be taken into account from partnerships and common trust funds. The net short-term capital loss of the preceding taxable year (not in excess of net income for such year) has been deducted but only to the extent of net short-term capital gain of the current year. The deduction for a net loss from sales or exchanges of capital assets in the current year is limited to net income computed without regard to capital gains and losses, or \$1,000, whichever is smaller. The composition of the net gain or loss from sales or exchanges of capital assets is shown in the text tables on pages 32-36. The amount of net gain or loss from sales or exchanges of capital assets for 1942 is not comparable with net capital gain or loss tabulated for 1941, as will be seen from the following description of the current year data.

The term "capital assets," as referred to herein, means property held by the taxpayer (whether or not connected with his trade or business), but *not* (1) stock in trade or other property which would properly be included in inventory if on hand at the close of the taxable year, (2) property held primarily for sale to customers in the ordinary course of trade or business, (3) property used in trade or business of a character which is subject to the allowance for depreciation, (4) an obligation of the United States or any possession thereof, or of a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue, or (5) real property used in trade or business. If stocks and bonds which are capital assets become worthless during the year, the loss therefrom is considered as from the sale or exchange of capital assets.

Under certain circumstances, property used in trade or business, which is defined in (3) and (5) above as not a capital asset, may be treated as a capital asset. This category includes such property as land, buildings, and depreciable property if used in business and if held more than six months. If the recognized gains from the sales or exchanges, and from involuntary conversions (through seizure, condemnation, destruction, or fire) of property in this category plus the recognized gains from involuntary conversions of any capital assets held more than six months, are greater than the recognized losses from such sales, exchanges, and conversions, then the net gain is to be treated as a long-term capital gain. If the recognized losses are greater than the recognized gains, the net loss is not considered a capital loss but is deductible in full.

For the purpose of computing net gain or loss from sales or exchanges of capital assets the law distinguishes between short- and long-term capital gain and loss and provides different rules for the treatment of each. The distinction between long- and short-term gain and loss is based on the length of time that the asset is held before the sale or exchange. Short-term applies to the gain or

loss resulting from the sale or exchange of a capital asset held for not more than six months, and 100 percent of the recognized gain or loss thereon is taken into account in computing net short-term capital gain or loss. Long-term applies to the gain or loss resulting from the sale or exchange of a capital asset held for more than six months, and 50 percent of the recognized gain or loss thereon is taken into account in computing net long-term capital gain or loss. If the combination of net short- and long-term capital gain and loss results in a net loss, such loss is allowed as a deduction for the current year to the extent of such loss or to \$1,000, or to the extent of net income computed without regard to capital gains or losses, whichever is smallest; if the combination results in a net gain, the amount thereof is included in total income.

The net short-term capital loss of the preceding taxable year deductible from the short-term capital gain of the current year is the amount of net short-term capital loss carried over from 1941 (computed without regard to short-term capital loss of the previous year) which is not in excess of the net income for 1941, and which is used in the current year to the extent of the net short-term capital gain computed without the carry-over. Although this item is not tabulated in the basic tables showing sources of income and deductions, it does appear in the text tables showing analysis of the net gain or loss from sales of capital assets, on pages 32-36.

The amount of net loss from sales of capital assets, incurred in 1942, to be carried forward, under the capital loss carry-over provision of the 1942 act, is the excess of the losses from sales or exchanges of capital assets over the sum of (a) net gain from such sales or exchanges and (b) net income computed without regard to capital gains or losses, or \$1,000, whichever is smaller. This excess is the "net capital loss." The capital loss carry-over provision allows the "net capital loss" of any taxable year beginning after December 31, 1941, to be carried forward as a short-term capital loss in each of the five succeeding years to the extent that such loss exceeds the "net capital gain" (i. e., net gain from sales or exchanges of capital assets plus net income computed without regard to capital gains or losses, or \$1,000, whichever is smaller), of any subsequent year intervening between the year in which the net capital loss is sustained and the fifth succeeding year. If there are losses carried over from more than one year, they are allowed in the order in which they arose. The amount to be carried over into 1943 and subsequent years is not available.

Net gain or loss from sales of property other than capital assets is the net gain or loss from sales or exchanges of: Property used in trade or business of a character which is subject to the allowance for depreciation; obligations of the United States or any of its possessions, a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue; and real property used in the trade or business of the taxpayer.

Business profit or business loss is the current year net profit or loss reported by sole proprietors and is obtained by deducting cost of goods and other business expenses from total receipts shown in the business schedule. Sole proprietors who have Government contracts report, for the first time, a deduction with respect to amortization of

emergency facilities based on a period of 60 months, provided the prescribed election is made. Compensation of the proprietor is not allowed as a deduction. The net operating loss deduction is not taken as a business deduction but is an allowable deduction against total income and is reported on the return in "Other deductions." The business activity of sole proprietors for 1942 is not classified by industrial groups and no data are available for total receipts.

Partnership profit or partnership loss, reported on the income tax return of the partner, excludes partially tax-exempt interest on Government obligations and net gain or loss from sales or exchanges of capital assets, each of which is reported in its respective source of income or deduction. This item likewise excludes dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942, which are reported in the schedule for interest on Government obligations but are tabulated separately. In computing partnership profit or loss, charitable contributions are not deductible nor is the net operating loss deduction allowed. However, the pro rata shares of contributions and prior year income and losses of the partnership are taken into account by each partner in determining his own contributions and net operating loss deduction, respectively.

Income from fiduciaries, reported on the income tax return of the beneficiary, excludes partially tax-exempt interest on Government obligations and net gain or loss from sales or exchanges of capital assets received from common trust funds, each of which is reported in its respective source of income or deduction. This item likewise excludes dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942, which are reported in the schedule for interest on Government obligations but are tabulated separately. The net operating loss deduction is allowed to estates and trusts generally, and is deducted in computing the net income to be distributed by the fiduciary. In the case of a common trust fund, however, this deduction is not allowable but each participant's share of prior year income and losses of the fund is taken into account in determining his own net operating loss deduction.

Other income includes alimony received, earnings of minors, recoveries of bad debts, prizes and sweepstake winnings, gambling profits, and all other taxable income or profit for which an entry is not provided on the return. The amount of dividends, interest, and annuities reported in one sum on the individual returns, Form 1040A, is tabulated as other income.

Total income in this report is the sum of the positive amounts reported under "Income" on the returns and tabulated as "Sources of income." Net gain from sales or exchanges of capital assets is included in total income to the extent provided by law, regardless of whether the net income is taxed at the normal tax and surtax rates or is subjected to the alternative tax. The method of computing the amount of such gain reported in total income is described under that source.

Contributions are those made by individuals to organizations created or organized in the United States or possessions thereof, or under the law of the United States, or of any State, Territory, or possession of the United States, and operated for religious, charitable, scientific, literary, educational, or public purposes. Individuals who are members

of a partnership may include in their personal return the pro rata share of contributions made by the partnership. The amount of charitable contributions allowed as a deduction is limited, in general to 15 percent of the individual's net income computed without benefit of this deduction or the deduction for medical and dental expenses.

Interest paid is that paid on personal indebtedness and excludes amounts deducted in schedules for business or profession and for rents and royalties.

Taxes paid exclude (1) taxes assessed against local benefits, (2) Federal income taxes, (3) estate, inheritance, legacy, succession, and gift taxes, (4) taxes imposed upon the taxpayer's interest as shareholder of a corporation, which are paid by the corporation without reimbursement from the taxpayer, (5) income taxes paid to a foreign country or possession of United States if any portion thereof is claimed as a tax credit, (6) taxes deducted in the schedules for rents and royalties and for business or profession, and (7) Federal social security and employment taxes paid by or for an employee.

Losses from fire, storm, shipwreck, or other casualty, or theft tabulated from individual returns, Form 1040, are those not compensated for by insurance or otherwise, and exclude amounts reported in schedules for business or profession and for rents and royalties.

Bad debts tabulated from individual returns, Form 1040, excludes those reported in schedules for business or profession and for rents and royalties.

Medical and dental expenses are allowed for the first time as a deduction from the total income of individuals filing on Form 1040. This deduction is allowed for expenses paid during the taxable year, not compensated for by insurance or otherwise, for medical care of the taxpayer, his spouse, or a dependent. Such expenses include amounts paid for diagnosis, cure, treatment, or prevention of disease, or to alleviate a defect, as well as amounts paid for hospital, health, and accident insurance. The deduction is limited to the amount of medical expenses in excess of 5 percent of the net income computed without regard to this deduction. The maximum deduction in the case of a joint return of husband and wife or the head of a family, is \$2,500, and in the case of all other individuals, \$1,250. Medical expenses are reported in "Other deductions" on Form 1040 but are tabulated separately. On page 38 there is a tabulation showing medical expenses and net income by income classes, from which the entire medical cost may be computed for individuals who were allowed a deduction for this expense.

Other deductions include alimony paid, net operating loss deduction due to the unabsorbed net operating loss from business, partnership, and common trust fund, for the two preceding taxable years, expenses incurred for the production of taxable income, or for the management and maintenance of property held for the production of taxable income, and other authorized deductions for which no entry is provided on the return. Gambling losses in excess of the gains from such transactions are not allowed. Current year net loss from rents and royalties reported in sources of income, are tabulated in other deductions.

Total deductions are the sum of the deductions reported on the return and the negative amounts reported under income, which amounts have been transferred to a specified deduction or to "Other

deductions." The net loss from sales or exchanges of capital assets included in total deductions does not exceed net income or \$1,000, whichever is smaller. The method of computing this loss is described on pages 20-21. Deductions do not include personal exemption or credit of \$100 allowed a trust in lieu thereof, credit for dependents, earned income credit allowed individuals, or the amount distributable to beneficiaries reported on fiduciary returns.

Amount distributable to beneficiaries tabulated from taxable fiduciary returns, Form 1041, is a deduction allowed in computing the net income of estates and trusts, consisting of (1) a deduction without limitation, in lieu of the deduction allowed individuals, for amount paid to or permanently set aside for organizations operated exclusively for religious, charitable, scientific, literary, educational, or public purposes, and (2) the amount of income for the taxable year which is to be distributed currently to beneficiaries by the fiduciary and the amount to be held or distributed as the court may direct. Such distributable amounts, not taxable to the fiduciary, are to be included in computing the net income of the beneficiary whether actually distributed or not. Consequently, the amount distributable to beneficiaries shown on these taxable fiduciary returns is reported on the income tax returns of individuals who are beneficiaries and on fiduciary returns filed for estates and trusts which are recipients of an amount distributable, if such individuals and fiduciaries are required to file a return. On the income tax return of each beneficiary (individual or fiduciary), the respective share of the amount distributable to beneficiaries is reported in "Income from fiduciaries" except that "Partially tax-exempt interest on Government obligations" and "Dividends on share accounts in Federal savings and loan associations" are reported apart in order that they may be combined with similar items for credit against the surtax net income before computing normal tax net income. Thus, in tables showing composite data from individual and taxable fiduciary returns, there is some duplication in these sources and in "Total income," in so far as they were distributable from taxable fiduciary returns. However, the duplication is only a negligible percent of the total income. It is impossible to determine the exact amount of duplication because (1) every beneficiary may not be required to file a return, (2) data for returns, Form 1040, with net income under \$5,000 are estimated on the basis of samples, and (3) data are not tabulated from returns of (a) charitable organizations, (b) nonresident aliens not engaged in trade or business within the United States, or (c) nontaxable fiduciaries and common trust funds some of which show an amount distributable to beneficiaries (individuals or fiduciaries) whose returns are included in this report, while others may show the receipt of an amount distributable from the taxable fiduciary returns tabulated in this report.

The table below, prepared from individual returns exclusively, shows, for a limited number of net income classes, the sources of income, total income, deductions, and net income, followed by a percentage distribution based on total income. The frequency distribution of returns for each specific source of income and deduction is not available.

Individual returns, 1942; returns with net income by net income classes and returns with no net income in aggregate: Number of returns, sources of income, deductions, and net income or deficit

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-11 and 18-24]

[Net income classes and money figures in thousands of dollars]

Net income classes	Number of returns	Sources of income				
		Salaries and other compensation	Dividends from domestic and foreign corporations ¹⁴	Interest ¹⁵		
				Bank deposits, notes, mortgages, corporation bonds	Partially tax-exempt ¹⁶ (subject to surtax only)	Taxable ¹⁷ (subject to normal tax and surtax)
Returns with net income:						
Form 1040A (est.) ¹⁸	16, 106, 039	25, 436, 793	(¹⁹)	(²⁰)	(²¹)	(²²)
Form 1040:						
Under 5 (est.)	19, 184, 979	33, 741, 818	859, 076	509, 086	37, 680	21, 826
5 under 10	779, 448	3, 007, 153	378, 133	119, 438	10, 179	4, 890
10 under 25	296, 217	1, 972, 994	548, 913	121, 778	13, 333	6, 550
25 under 50	63, 975	830, 620	387, 514	56, 173	8, 246	3, 443
50 under 100	19, 416	399, 350	293, 145	26, 720	4, 119	1, 924
100 under 150	3, 484	88, 999	112, 132	7, 008	1, 212	551
150 under 300	1, 631	61, 272	106, 077	6, 680	1, 050	466
300 under 500	397	12, 907	43, 155	2, 185	444	151
500 under 1,000	186	5, 044	47, 215	1, 691	122	128
1,000 and over	38	1, 047	33, 233	253	3	25
Total	36, 456, 110	65, 557, 995	2, 808, 592	851, 012	76, 387	39, 754
Returns with no net income (est.) ¹⁹	163, 136	59, 296	23, 928	13, 066	685	595
Grand total, individual returns	36, 619, 246	65, 617, 291	2, 832, 521	864, 079	77, 073	40, 349

Net income classes	Sources of income—Continued				
	Dividends on share accounts in Federal savings and loan associations ¹⁸ (subject to surtax only)	Rents and royalties	Annuities	Net gain from sales of capital assets ¹⁹	Net gain from sales of property other than capital assets ²⁰
Returns with net income:					
Form 1040A (est.) ¹⁸	(²¹)		(²²)		
Form 1040:					
Under 5 (est.)	9, 910	1, 424, 528	105, 945	85, 391	40, 051
5 under 10	3, 112	196, 201	13, 049	38, 772	9, 437
10 under 25	3, 185	155, 959	10, 616	47, 039	7, 060
25 under 50	1, 376	64, 502	4, 790	31, 966	2, 423
50 under 100	631	30, 659	2, 440	28, 373	1, 171
100 under 150	15	8, 443	854	15, 004	246
150 under 300	15	10, 011	529	22, 377	171
300 under 500	2	2, 513	167	9, 183	35
500 under 1,000	1	1, 848	97	15, 286	2
1,000 and over		161	64	23, 097	
Total	18, 247	1, 894, 824	138, 550	316, 489	60, 596
Returns with no net income (est.) ¹⁹	44	33, 449	2, 362	6, 766	839
Grand total, individual returns	18, 291	1, 928, 274	140, 911	323, 254	61, 435

For footnotes, see pp. 78-79.

Individual returns, 1942; returns with net income by net income classes and returns with no net income in aggregate: Number of returns, sources of income, deductions, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 18-24]

[Net income classes and money figures in thousands of dollars]

Net income classes	Sources of income—Continued				
	Business profit ²¹	Partnership profit ²²	Income from fiduciaries ²³	Other income ²⁴	Total income
Returns with net income: Form 1040A (est.) ⁶				279, 182	25, 715, 974
Form 1040:					
Under 5 (est.).....	6, 174, 049	891, 087	136, 201	231, 920	44, 268, 568
5 under 10.....	1, 306, 310	589, 356	110, 151	47, 883	5, 844, 062
10 under 25.....	1, 002, 347	805, 867	176, 094	38, 617	4, 910, 153
25 under 50.....	372, 527	499, 934	121, 215	16, 761	2, 401, 489
50 under 100.....	201, 385	352, 041	90, 305	9, 224	1, 441, 486
100 under 150.....	68, 273	122, 939	37, 941	3, 066	466, 684
150 under 300.....	64, 514	114, 566	39, 573	1, 516	428, 817
300 under 500.....	27, 367	49, 307	19, 236	461	167, 113
500 under 1,000.....	20, 963	26, 871	21, 700	115	141, 081
1,000 and over.....	14, 560	8, 606	9, 585	57	90, 691
Total.....	9, 252, 294	3, 470, 576	762, 001	628, 801	85, 876, 118
Returns with no net income (est.) ²	23, 468	7, 181	4, 970	4, 839	181, 486
Grand total, individual returns.....	9, 275, 761	3, 477, 756	766, 971	633, 640	86, 057, 604

Net income classes	Deductions						
	Net loss from sales of capital assets ^{19 25}	Net loss from sales of property other than capital assets ²⁰	Business loss ²¹	Partnership loss ²²	Contributions ²⁶	Interest paid ²⁷	Taxes paid ²⁸
Returns with net income: Form 1040A (est.) ⁶							
Form 1040:							
Under 5 (est.).....	149, 216	53, 325	115, 299	18, 820	1, 110, 425	904, 788	1, 570, 448
5 under 10.....	39, 215	9, 248	17, 276	5, 420	116, 233	106, 735	189, 749
10 under 25.....	34, 142	9, 681	20, 977	6, 246	94, 008	74, 371	164, 701
25 under 50.....	11, 560	4, 066	11, 988	3, 421	48, 813	29, 409	81, 586
50 under 100.....	4, 460	2, 443	8, 370	1, 680	34, 342	14, 322	50, 342
100 under 150.....	957	551	2, 918	1, 000	13, 055	4, 331	15, 656
150 under 300.....	531	650	2, 303	1, 231	12, 474	3, 605	14, 511
300 under 500.....	117	195	862	109	5, 529	1, 509	5, 612
500 under 1,000.....	60	599	915	186	6, 190	666	4, 995
1,000 and over.....	163	1, 443	281	(²³)	4, 190	474	1, 967
Total.....	240, 421	82, 201	181, 190	38, 114	1, 445, 260	1, 140, 209	2, 089, 568
Returns with no net income (est.) ²	12, 192	40, 104	125, 349	18, 474	4, 884	18, 609	27, 131
Grand total, individual returns.....	252, 614	122, 305	306, 539	56, 588	1, 450, 143	1, 158, 818	2, 126, 699

For footnotes, see pp. 78-79.

Individual returns, 1942; returns with net income by net income classes and returns with no net income in aggregate: Number of returns, sources of income, deductions, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 18-24]

[Net income classes and money figures in thousands of dollars]

Net income classes	Deductions—Continued					Net income ¹
	Losses from fire, storm, etc. ^{27 28}	Bad debts ²⁷	Medical and dental expenses ²⁹	Other deductions ³⁰	Total deductions	
Returns with net income: Form 1040A (est.) ⁶						25, 715, 974
Form 1040:						
Under 5 (est.).....	95, 850	98, 386	602, 994	897, 596	5, 017, 147	38, 651, 421
5 under 10.....	7, 301	19, 323	31, 171	91, 981	633, 652	5, 210, 410
10 under 25.....	5, 115	21, 187	13, 698	73, 126	517, 254	4, 392, 899
25 under 50.....	2, 381	11, 121	2, 662	32, 083	239, 090	2, 162, 399
50 under 100.....	1, 175	6, 462	648	17, 946	142, 189	1, 299, 298
100 under 150.....	363	1, 834	62	6, 873	47, 598	419, 086
150 under 300.....	439	2, 764	17	6, 967	45, 493	383, 325
300 under 500.....	80	606	1	2, 529	17, 149	149, 964
500 under 1,000.....	118	626	1	2, 483	16, 841	124, 240
1,000 and over.....	16	341		1, 101	9, 976	80, 715
Total.....	112, 839	162, 649	651, 255	1, 132, 685	7, 286, 389	78, 589, 729
Returns with no net income (est.) ²	20, 291	31, 233	5, 126	76, 690	380, 084	⁹ 198, 598
Grand total, individual returns.....	133, 130	193, 882	656, 380	1, 209, 375	7, 666, 474	¹⁰ 78, 391, 131

Individual returns, 1942; returns with net income by net income classes and returns with no net income in aggregate: Percentage distribution of sources of income, deductions, and net income, based on total income

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 18-24]

Net income classes (Thousands of dollars)	Sources of income				
	Salaries and other compensation	Dividends from domestic and foreign corporations ¹⁴	Interest ¹⁵		
			Bank deposits, notes, mortgages, corporation bonds	Partially tax-exempt ¹⁶ (subject to surtax only)	Taxable ¹⁷ (subject to normal tax and surtax)
Returns with net income: Form 1040A (est.) ⁶					
Form 1040:					
Under 5 (est.).....	98. 91	(³²)	(³²)	(³²)	(³²)
5 under 10.....	76. 22	1. 94	1. 15	0. 09	0. 05
10 under 25.....	51. 46	6. 47	2. 04	. 18	. 08
25 under 50.....	40. 18	11. 18	2. 48	. 27	. 13
50 under 100.....	34. 59	16. 14	2. 34	. 34	. 14
100 under 150.....	27. 70	20. 34	1. 85	. 29	. 13
150 under 300.....	19. 07	24. 03	1. 50	. 26	. 12
300 under 500.....	14. 29	24. 74	1. 56	. 24	. 11
500 under 1,000.....	7. 72	25. 82	1. 31	. 26	. 09
1,000 and over.....	3. 57	33. 46	1. 20	. 09	. 09
Total.....	1. 15	36. 64	. 28	(⁷)	. 03
Returns with no net income (est.) ²	76. 34	3. 27	. 99	. 09	. 05
Grand total, individual returns.....	32. 68	13. 18	7. 20	. 38	. 33
	76. 25	3. 29	1. 00	. 09	. 05

For footnotes, see p. 78-79.

Individual returns, 1942; returns with net income by net income classes and returns with no net income in aggregate: Percentage distribution of sources of income, deductions, and net income, based on total income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 18-24]

Net income classes (Thousands of dollars)	Sources of income—Continued				
	Dividends on share accounts in Federal savings and loan associations ¹⁸ (subject to surtax only)	Rents and royalties	Annuities	Net gain from sales of capital assets ¹⁹	Net gain from sales of property other than capital assets ²⁰
Returns with net income: Form 1040A (est.) ⁶	(²²)		(²³)		
Form 1040:					
Under 5 (est.).....	0.02	3.22	0.25	0.19	0.09
5 under 10.....	.05	3.36	.22	.66	.16
10 under 25.....	.07	3.18	.22	.96	.14
25 under 50.....	.06	2.68	.20	1.33	.10
50 under 100.....	.04	2.13	.17	1.97	.08
100 under 150.....	(⁷)	1.81	.18	3.22	.05
150 under 300.....	(⁷)	2.33	.12	5.22	.04
300 under 500.....	(⁷)	1.50	.10	5.50	.02
500 under 1,000.....	(⁷)	1.31	.07	10.84	(⁷)
1,000 and over.....	.18	.07	.07	25.47	
Total.....	.02	2.21	.16	.37	.07
Returns with no net income (est.) ²02	18.43	1.30	3.73	.46
Grand total, individual returns.....	.02	2.24	.16	.38	.07

Net income classes (Thousands of dollars)	Sources of income—Continued				
	Business profit ²¹	Partnership profit ²²	Income from fiduciaries ²³	Other income ²⁴	Total income
Returns with net income: Form 1040A (est.) ⁶				1.09	100.00
Form 1040:					
Under 5 (est.).....	13.94	2.01	0.31	.52	100.00
5 under 10.....	22.35	10.26	1.89	.82	100.00
10 under 25.....	20.41	16.41	3.59	.78	100.00
25 under 50.....	15.51	20.82	5.05	.70	100.00
50 under 100.....	13.97	24.42	6.27	.64	100.00
100 under 150.....	14.63	26.34	8.13	.66	100.00
150 under 300.....	15.05	26.72	9.23	.35	100.00
300 under 500.....	16.38	29.51	11.51	.28	100.00
500 under 1,000.....	14.86	19.05	15.38	.08	100.00
1,000 and over.....	16.06	9.49	10.57	.06	100.00
Total.....	10.77	4.04	.89	.73	100.00
Returns with no net income (est.) ²	12.03	3.96	2.74	2.66	100.00
Grand total, individual returns.....	10.78	4.04	.89	.74	100.00

For footnotes, see pp. 78-79.

Individual returns, 1942; returns with net income by net income classes and returns with no net income in aggregate: Percentage distribution of sources of income, deductions, and net income, based on total income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 18-24]

Net income classes (Thousands of dollars)	Deductions						
	Net loss from sales of capital assets ^{19, 23}	Net loss from sales of property other than capital assets ²⁰	Business loss ²¹	Partnership loss ²²	Contributions ²⁴	Interest paid ²⁷	Taxes paid ²⁷
Returns with net income: Form 1040A (est.) ⁶							
Form 1040:							
Under 5 (est.).....	0.34	0.12	0.26	0.04	2.51	2.04	3.55
5 under 10.....	.67	.16	.30	.09	1.99	1.83	3.25
10 under 25.....	.70	.20	.43	.13	1.91	1.51	3.35
25 under 50.....	.48	.17	.50	.14	2.03	1.22	3.40
50 under 100.....	.31	.17	.58	.12	2.38	.99	3.49
100 under 150.....	.20	.12	.63	.21	2.80	.93	3.36
150 under 300.....	.12	.15	.54	.29	2.91	.84	3.38
300 under 500.....	.07	.12	.52	.06	3.31	.90	3.36
500 under 1,000.....	.04	.43	.65	.13	4.39	.47	3.64
1,000 and over.....	.18	1.59	.31	(⁷)	4.62	.52	2.17
Total.....	.28	.10	.21	.04	1.68	1.33	2.44
Returns with no net income (est.) ²	6.72	22.10	69.07	10.18	2.69	10.25	14.95
*Grand total, individual returns.....	.29	.14	.36	.07	1.69	1.35	2.47

Net income classes (Thousands of dollars)	Deductions—Continued					Net income ¹
	Losses from fire, storm, etc. ^{27, 28}	Bad debts ²⁷	Medical and dental expenses ²⁹	Other deductions ³⁰	Total deductions	
Returns with net income: Form 1040A (est.) ⁶						100.00
Form 1040:						
Under 5 (est.).....	0.22	0.22	1.36	2.03	12.69	87.31
5 under 10.....	.12	.33	.53	1.57	10.84	89.16
10 under 25.....	.10	.43	.28	1.49	10.53	89.47
25 under 50.....	.10	.47	.11	1.34	9.90	90.04
50 under 100.....	.08	.45	.04	1.25	9.86	90.14
100 under 150.....	.08	.39	.01	1.47	10.20	89.80
150 under 300.....	.10	.65	(⁷)	1.63	10.61	89.39
300 under 500.....	.05	.36	(⁷)	1.51	10.26	89.74
500 under 1,000.....	.09	.44	(⁷)	1.76	11.94	88.06
1,000 and over.....	.02	.38		1.21	11.00	89.00
Total.....	.13	.19	.76	1.32	8.48	91.52
Returns with no net income (est.) ²	11.18	17.21	2.82	42.26	209.43	(⁶)
Grand total, individual returns.....	.15	.23	.76	1.40	8.91	91.09

For footnotes, see pp. 78-79.

GOVERNMENT OBLIGATIONS AND INTEREST

Data pertaining to partially tax-exempt and taxable Government obligations owned and the interest received thereon, as reported in schedule A, Form 1040, by individuals with net income of \$5,000 and over, are tabulated in basic table 9. Similar data, as reported in schedule B, Form 1041, by fiduciaries with balance income of \$5,000 and over, are tabulated in basic table 10. Balance income is the fiduciary income before deducting the amount distributable to beneficiaries, and is the excess of total income over total deductions. For

both tabulations these Government obligations and the interest thereon are classified according to the taxability of the interest for Federal income tax purposes, into two classes—partially tax-exempt and taxable. The amount of Government obligations owned is the amount owned on the last day of the taxable year. The interest received is interest on such obligations received throughout the year or accrued at the end of the year, before the deduction for amortizable bond premium. No data are tabulated for the wholly tax-exempt Government obligations or the interest thereon.

Partially tax-exempt Government obligations are securities the interest on which is subject to the surtax only. They include (1) United States savings bonds and Treasury bonds issued prior to March 1, 1941, and (2) obligations of instrumentalities of the United States issued prior to March 1, 1941, other than those issued under the Federal Farm Loan Act or that act as amended. The amount of partially tax-exempt Government obligations owned includes the taxpayer's pro rata share of such obligations held by partnerships and fiduciaries, and the partially tax-exempt interest includes the interest thereon received through these entities. Interest on an aggregate not to exceed \$5,000 principal amount of United States savings bonds and Treasury bonds issued prior to March 1, 1941, is exempt also from the surtax. Interest received on the excess of \$5,000 principal amount of these bonds is reported as a source of income on the face of the return and tabulated as "Partially tax-exempt interest on Government obligations" in basic tables 7, 7-A, and 7-B. However, it is not possible to reconcile the amount of partially tax-exempt interest tabulated in the net income classes of \$5,000 and over in basic tables 7-A and 7-B with that in tables 9 and 10, respectively, because the partially tax-exempt interest tabulated in tables 7-A and 7-B is taken from the face of the return and is only the amount of interest subject to surtax after deducting the amortized bond premium, while partially tax-exempt interest shown in tables 9 and 10 is taken from the interest schedule showing interest before the amortization of bond premium, which, in addition to the amount reported on the face of the return for surtax purposes, also includes the amount of interest on a principal amount not exceeding \$5,000, which is exempt from the surtax.

Taxable Government obligations are securities the interest on which is subject to both the normal tax and the surtax. They include (1) Treasury notes issued on or after December 1, 1940, and (2) obligations of the United States or any agency or instrumentality thereof, issued on or after March 1, 1941, the interest upon which shall have no exemption from Federal income tax as provided in section 4 of the Public Debt Act of 1941. Interest received on such obligations is reported as a source of income on the face of the return, after deducting the amortizable bond premium, and tabulated as "Taxable interest on Government obligations" in basic tables 7, 7-A, and 7-B.

The data tabulated in basic tables 9 and 10 do not represent a complete summary of Government obligations owned or the interest received thereon by individuals and fiduciaries, in view of the fact that (a) the returns from which these data are tabulated do not include individual returns with net income under \$5,000, or fiduciary returns with balance income under \$5,000, and (b) the schedule for interest on Government obligations, from which these data are tabulated, is an informational schedule wherein the data occasionally

are incomplete or entirely omitted. In addition, inconsistencies occur, such as interest reported for which no corresponding principal amount owned is shown, or the principal amount owned may be reported with no corresponding interest shown. Bond holdings vary during the year; therefore, the amount of obligations reported as of the end of the year may include obligations on which no interest was received and, similarly, the interest reported may include interest on obligations which were sold prior to the end of the year.

NET GAIN OR LOSS FROM SALES OR EXCHANGES OF CAPITAL ASSETS

There are 341,043 individual and fiduciary returns which show a net gain from sales or exchanges of capital assets of \$368,680,165, reported in income, and 475,575 returns which show a net loss from sales or exchanges of capital assets of \$256,612,126 as a deduction from income. Both amounts are after the deduction for the capital loss carry-over from a 1941 net short-term capital loss which cannot exceed the net income for that year and can be deducted only to the extent of the current year net short-term capital gain.

In the two following tables, certain details concerning the net gain or net loss from sales or exchanges of capital assets are shown as reported in the summary of capital gains and losses, schedule F, Form 1040, and schedule E, Form 1041. In the first table, data are composite for individual and taxable fiduciary returns, Forms 1040 and 1041, while the second table contains details from individual returns, Form 1040, only. In each tabulation, data reported on returns with a net gain from sales of capital assets are tabulated separately from data reported on returns with a net loss from sales of capital assets. The net gain from sales of capital assets is reported in total income even though the alternative tax is paid on the excess of net long-term capital gain over net short-term capital loss. The net loss from such sales reported in total deductions is limited to the amount of net income (computed without regard to capital gains and losses) or to \$1,000, whichever is smaller. A complete description of net gain and net loss from sales of capital assets is given on pages 20-21. The net gain or net loss from sales of capital assets for 1942 is a combination of the net short-term and long-term gains and losses, whereas for 1941, the net short-term capital gain and the net long-term capital gain or loss were reported separately, the net long-term capital loss having been wholly deductible.

For the year 1942, 100 percent of the recognized gain or loss from sales or exchanges of capital assets held not more than six months is taken into account in computing short-term capital gain or loss, while only 50 percent of the gain or loss recognized from sales or exchanges of capital assets held more than six months is taken into account in computing long-term gain or loss. As a result of the percentage application, there is reported in total income a net gain (short-term and long-term) from sales of capital assets of \$368,680,165, of which \$36,585,913 is net short-term gain and \$332,094,252 is net long-term gain. Since only 50 percent of the recognized gain or loss from sales of assets held more than six months is taken into account, an amount equal to the net long-term gain, \$332,094,252, is excluded from total income. Application of the percentages in respect to capital losses results in a net loss (short-term and long-term) of \$519,147,016, of which \$14,214,202 is net short-term loss and \$504,-

932,814 is net long-term loss. Since only 50 percent of the recognized gain or loss from sales of assets held more than six months is taken into account, an amount equal to the net long-term loss, \$504,932,814, is not allowable as a deduction. Due to the limitation on capital losses allowed as a deduction in computing net income (section 117(d) of the Code), there is eliminated \$262,534,890 of the \$519,147,016 net loss mentioned above, making a total of \$767,467,704 capital losses not allowable as a deduction in computing net income. The amount of "Net capital loss" to be used as a carry-over against "Net capital gain" in any of the next five succeeding taxable years is not available.

Individual returns and taxable fiduciary returns, 1942, by returns with net gain or with net loss from sales of capital assets; returns with net income by taxable and nontaxable returns and by net income classes; also aggregate for individual returns with no net income: Number of returns, net gain from sales of capital assets, net loss from sales of capital assets before and after statutory limitation, net short-term capital gain or loss, net long-term capital gain or loss, and net short-term capital loss of preceding taxable year deducted

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-7, 10 and 20-21]

[[Net income classes and money figures in thousands of dollars]

Net income classes	Returns with net gains from sales of capital assets			
	Number of returns	Net gain from sales of capital assets ¹ (item 8(a), p. 1, Forms 1040 and 1041, or item 3, col. 5(a), Sch. F, Form 1040, and Sch. E, Form 1041) (col. 4+6 minus col. 5 and 7)	Short-term ²	
			Net short-term capital gain (after net short-term loss of preceding taxable year) (item 1, col. 5(a), Sch. F, Form 1040, and Sch. E, Form 1041)	Net short-term capital loss (item 1, col. 5(b), Sch. F, Form 1040, and Sch. E, Form 1041)
(1)	(2)	(3)	(4)	(5)
Taxable individual and fiduciary returns with net income:				
Under 5 (est.)	208,451	84,862	10,577	381
5 under 10	45,440	43,214	6,491	219
10 under 25	30,664	53,292	8,367	299
25 under 50	9,822	35,958	4,055	202
50 under 100	3,765	32,466	2,911	98
100 under 150	821	16,433	1,647	45
150 under 300	550	24,708	1,282	57
300 under 500	139	11,933	94	24
500 under 1,000	81	21,018	603	9
1,000 and over	25	25,214	35	(³)
Total taxable returns	299,758	349,098	36,062	1,333
Nontaxable individual returns:				
With net income: ⁴				
Under 5 (est.)	30,981	12,817	1,372	11
With no net income (est.) ²	4,304	6,766	513	17
Total nontaxable returns	41,285	19,582	1,885	28
Grand total	341,043	368,680	37,947	1,361

For footnotes, see pp. 78-79.

Individual returns and taxable fiduciary returns, 1942, by returns with net gain or with net loss from sales of capital assets; returns with net income by taxable and nontaxable returns and by net income classes; also aggregate for individual returns with no net income: Number of returns, net gain from sales of capital assets, net loss from sales of capital assets before and after statutory limitation, net short-term capital gain or loss, net long-term capital gain or loss, and net short-term capital loss of preceding taxable year deducted—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-7, 10, and 20-21]

[[Net income classes and money figures in thousands of dollars]

Net income classes	Returns with net gain from sales of capital assets—Continued		Returns with net loss from sales of capital assets		
	Long-term ²		Number of returns	Net loss from sales of capital assets ³ (item 8(a), p. 1, Forms 1040 and 1041)	Net loss from sales of capital assets before statutory limitation (item 4, col. 5(b), Sch. F, Form 1040, and Sch. E, Form 1041) (col. 12+14 minus col. 14 and 13)
	Net long-term capital gain (item 2, col. 5(a), Sch. F, Form 1040, and Sch. E, Form 1041)	Net long-term capital loss (item 2, col. 5(b), Sch. F, Form 1040, and Sch. E, Form 1041)			
(1)	(6)	(7)	(8)	(9)	(10)
Taxable individual and fiduciary returns with net income:					
Under 5 (est.)	75,780	1,114	263,679	120,176	191,098
5 under 10	37,726	785	67,782	39,904	85,627
10 under 25	46,200	976	51,747	34,671	90,701
25 under 50	32,641	637	16,163	11,825	40,493
50 under 100	29,846	193	5,778	4,539	18,499
100 under 150	14,908	74	1,204	989	5,607
150 under 300	23,545	62	601	539	5,627
300 under 500	11,864	2	122	119	1,052
500 under 1,000	20,428	4	70	61	611
1,000 and over	25,180		9	163	467
Total taxable returns	318,115	3,746	407,155	212,987	439,682
Nontaxable individual returns:					
With net income: ⁴					
Under 5 (est.)	11,610	155	55,105	31,433	52,773
With no net income (est.) ²	6,352	83	13,315	12,192	26,692
Total nontaxable returns	17,962	238	68,420	43,626	79,465
Grand total	336,078	3,983	475,575	256,612	519,147

For footnotes, see pp. 78-79.

Individual returns and taxable fiduciary returns, 1942, by returns with net gain or with net loss from sales of capital assets; returns with net income by taxable and nontaxable returns and by net income classes; also aggregate for individual returns with no net income: Number of returns, net gain from sales of capital assets, net loss from sales of capital assets before and after statutory limitation, net short-term capital gain or loss, net long-term capital gain or loss, and net short-term capital loss of preceding taxable year deducted—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-7, 10, and 20-21]

[Net income classes and money figures in thousands of dollars]

Net income classes	Returns with net loss from sales of capital assets— Continued				Net short-term capital loss of preceding taxable year deducted from short-term capital gain ³² (item 1, col. 2, Sch. F, Form 1040, and Sch. E, Form 1041)	
	Short-term ³⁴		Long-term ³⁴		Returns with net gain from sales of capital assets	Returns with net loss from sales of capital assets
	Net short-term capital gain (after net short-term loss of preceding taxable year) (item 1, col. 5(a), Sch. F, Form 1040, and Sch. E, Form 1041)	Net short-term capital loss (item 1, col. 5(b), Sch. F, Form 1040, and Sch. E, Form 1041)	Net long-term capital gain (item 2, col. 5(a), Sch. F, Form 1040, and Sch. E, Form 1041)	Net long-term capital loss (item 2, col. 5(b), Sch. F, Form 1040, and Sch. E, Form 1041)		
(1)	(11)	(12)	(13)	(14)	(15)	(16)
Taxable individual and fiduciary returns with net income:						
Under 5 (est.).....	2,631	9,291	457	184,895	169	480
5 under 10.....	1,707	3,547	419	84,106	165	355
10 under 25.....	2,250	4,330	470	89,091	241	448
25 under 50.....	1,388	2,016	220	40,085	138	256
50 under 100.....	665	1,113	113	18,164	45	262
100 under 150.....	212	490	26	5,356	34	71
150 under 300.....	76	170	11	5,544	10	20
300 under 500.....	36	32	(33)	1,056	27	18
500 under 1,000.....	18	53	2	577	(33)	11
1,000 and over.....	31	2	(33)	495		
Total taxable returns.....	9,014	21,045	1,719	429,369	830	1,920
Nontaxable individual returns:						
With net income: ³						
Under 5 (est.).....	182	1,747	10	51,218	6	69
With no net income (est.) ³	95	713	6	26,080		
Total nontaxable returns.....	277	2,460	16	77,299	6	69
Grand total.....	9,291	23,505	1,735	506,668	836	1,989

For footnotes, see pp. 78-79.

Individual returns, 1942, by returns with net gain or with net loss from sales of capital assets; returns with net income by taxable and nontaxable returns and by net income classes; also aggregate for returns with no net income: Number of returns, net gain from sales of capital assets, net loss from sales of capital assets before and after statutory limitation, net short-term capital gain or loss, net long-term capital gain or loss, and net short-term capital loss of preceding taxable year deducted

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-7, 10, 20-21]

[Net income classes and money figures in thousands of dollars]

Net income classes	Returns with net gain from sales of capital assets			
	Number of returns	Net gain from sales of capital assets ¹⁹ (item 8(a), p. 1, or item 3, col. 5(a), Sch. F, Form 1040) (col. 4+6 minus col. 5 and 7)	Short-term ³⁴	
			Net short-term capital gain (after net short-term loss of preceding taxable year) (item 1, col. 5(a), Sch. F, Form 1040)	Net short-term capital loss (item 1, col. 5(b), Sch. F, Form 1040)
(1)	(2)	(3)	(4)	(5)
Taxable individual returns with net income:				
Under 5 (est.).....	189,511	72,574	9,751	316
5 under 10.....	43,827	38,772	6,165	211
10 under 25.....	29,573	47,039	7,751	272
25 under 50.....	9,477	31,966	3,666	199
50 under 100.....	3,626	28,373	2,735	97
100 under 150.....	783	15,004	1,654	45
150 under 300.....	520	22,377	1,043	57
300 under 500.....	129	9,183	94	24
500 under 1,000.....	70	15,286	60	9
1,000 and over.....	23	23,097	35	(³³)
Total taxable returns.....	277,539	303,672	32,865	1,229
Nontaxable individual returns:				
With net income: ³				
Under 5 (est.).....	36,981	12,817	1,372	11
With no net income (est.) ³	4,304	6,766	513	17
Total nontaxable returns.....	41,285	19,582	1,885	28
Grand total.....	318,824	323,254	34,750	1,257

Net income classes	Returns with net gain from sales of capital assets—Continued		Returns with net loss from sales of capital assets		
	Long-term ¹⁴		Number of returns	Net loss from sales of capital assets ^{10 12} (item 8(a), p. 1, Form 1040)	Net loss from sales of capital assets before statutory limitation (item 4, col. 5(b), Sch. F, Form 1040) (col. 12+14 minus col. 11 and 13)
	Net long-term capital gain (item 2, col. 5(a), Sch. F, Form 1040)	Net long-term capital loss (item 2, col. 5(b), Sch. F, Form 1040)			
(1)	(6)	(7)	(8)	(9)	(10)
Taxable individual returns with net income:					
Under 5 (est.)	64,142	1,003	257,568	117,782	183,829
5 under 10	33,591	773	66,765	39,215	33,056
10 under 25	40,515	955	50,444	34,142	87,841
25 under 50	29,023	625	15,880	11,560	39,098
50 under 100	25,928	192	5,698	4,460	17,601
100 under 150	13,558	74	1,166	957	4,913
150 under 300	21,452	62	592	531	4,591
300 under 500	9,115	2	120	117	1,050
500 under 1,000	15,239	4	69	60	607
1,000 and over	23,063		9	163	467
Total taxable returns	275,626	3,590	398,311	208,988	423,053
Nontaxable individual returns:					
With net income: ³					
Under 5 (est.)	11,610	155	55,105	31,433	52,773
With no net income (est.) ³	6,352	83	13,315	12,192	26,692
Total nontaxable returns	17,962	238	68,420	43,626	79,465
Grand total	293,588	3,828	466,731	252,614	502,518

For footnotes, see pp. 78-79.

Individual returns, 1942, by returns with net gain or with net loss from sales of capital assets; returns with net income by taxable and nontaxable returns and by net income classes; also aggregate for returns with no net income: Number of returns, net gain from sales of capital assets, net loss from sales of capital assets before and after statutory limitation, net short-term capital gain or loss, net long-term capital gain or loss, and net short-term capital loss of preceding taxable year deducted—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-7, 10, 20-21]

[Net income classes and money figures in thousands of dollars]

Net income classes (1)	Returns with net loss from sales of capital assets— Continued				Net short-term capital loss of preceding taxable year deducted from short-term capital gain ¹¹ (item 1, col. 2, Sch. F, Form 1040)	
	Short-term ¹⁴		Long-term ¹⁴		Returns with net gain from sales of capital assets (15)	Returns with net loss from sales of capital assets (16)
	Net short-term capital gain (after net short-term loss of preceding taxable year) (item 1, col. 5(a), Sch. F, Form 1040) (11)	Net short-term capital loss (item 1, col. 5(b), Sch. F, Form 1040) (12)	Net long-term capital gain (item 2, col. 5(a), Sch. F, Form 1040) (13)	Net long-term capital loss (item 2, col. 5(b), Sch. F, Form 1040) (14)		
Taxable individual returns with net income:						
Under 5 (est.).....	2,562	8,555	429	178,265	168	473
5 under 10.....	1,676	3,297	403	81,838	163	341
10 under 25.....	2,231	3,995	456	86,532	240	446
25 under 50.....	1,362	1,792	219	38,888	138	256
50 under 100.....	652	1,076	113	17,291	45	262
100 under 150.....	198	197	26	4,940	34	70
150 under 300.....	76	170	11	4,507	10	20
300 under 500.....	36	32	(¹²)	1,054	27	18
500 under 1,000.....	18	53	2	573	(¹³)	11
1,000 and over.....	31	2	(¹³)	495		
Total taxable returns.....	8,643	19,170	1,659	414,384	824	1,897
Nontaxable individual returns:						
With net income: ¹						
Under 5 (est.).....	182	1,747	10	51,218	6	69
With no net income (est.) ²	95	713	6	26,080		
Total nontaxable returns.....	277	2,460	16	77,299	6	69
Grand total.....	9,120	21,630	1,676	491,683	830	1,966

¹For footnotes, see pp. 78-79.

MEDICAL AND DENTAL EXPENSES

Data from individual returns, Form 1040, showing a deduction for medical and dental expenses, are tabulated below. Medical expenses are not reported on the optional Form 1040A. The deduction for medical expenses (allowable for the first time in 1942) is limited to such expenses in excess of an amount equal to 5 percent of net income computed without the deduction; however, the maximum deduction is \$2,500 on a joint return of husband and wife, or on a return for the head of a family, and \$1,250 on returns for all other persons.

There are 3,842,183 returns with net income and 5,593 returns with no net income showing a deduction for medical expenses. The total deduction is \$656,380,273. In order to determine the entire amount of medical expenses paid during the year by individuals filing these returns, the deduction for medical expense, \$656,380,273, should be added to the net income of \$8,261,254,668, making an income of \$8,917,634,941 before deduction for medical expenses. Medical expenses equal to 5 percent of this sum, \$445,881,747, are disallowed as a deduction according to the provisions of section 23(x) of the Code. These disallowed medical expenses when added to the allowable deduction of \$656,380,273 show that the total medical expenses actually paid during 1942 by individuals filing these returns were a minimum of \$1,102,262,020—minimum because there may be cases in which the limitation of the maximum deduction was effective. This computation does not give consideration to medical expenses paid by approximately sixteen and one-half million other individuals who filed Form 1040, but whose medical expenses did not exceed 5 percent of net income computed without regard to such expenses and therefore were denied a deduction for income tax purposes; neither does this computation give consideration to medical expenses of individuals who file Form 1040A.

Individual returns, Form 1040, 1942, by net income classes: Number of returns, medical and dental expenses, and net income

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-8, 10, 23, and 37]

[Net income classes and money figures in thousands of dollars]

Net income classes	Number of returns	Medical and dental expenses ¹	Net income
Taxable individual returns with net income:			
Under 0.5 (est.)	12,752	2,329	3,740
0.5 under 0.75 (est.)	182,809	21,288	116,153
0.75 under 1 (est.)	197,501	22,446	172,535
1 under 1.25 (est.)	171,748	22,616	195,129
1.25 under 1.5 (est.)	275,821	41,304	380,581
1.5 under 1.75 (est.)	353,225	52,236	576,749
1.75 under 2 (est.)	387,313	57,425	727,311
2 under 2.25 (est.)	367,409	64,712	778,632
2.25 under 2.5 (est.)	319,397	49,485	756,838
2.5 under 2.75 (est.)	248,742	38,808	651,704
2.75 under 3 (est.)	205,823	33,353	591,145
3 under 3.5 (est.)	264,751	42,919	852,471
3.5 under 4 (est.)	131,318	23,591	488,024
4 under 4.5 (est.)	64,411	14,596	271,796
4.5 under 5 (est.)	37,316	9,055	176,147
5 under 6	37,617	11,803	204,659
6 under 7	19,315	7,517	124,764
7 under 8	11,595	5,161	86,524
8 under 9	7,592	3,702	64,369
9 under 10	5,472	2,990	51,816
10 under 25	18,854	13,688	268,777
25 under 50	2,363	2,662	78,127
50 under 100	441	648	29,102
100 under 150	47	62	5,502
150 under 300	12	17	2,434
300 under 500	1	1	349
500 under 1,000	1	1	625
1,000 and over			
Total taxable returns	3,323,746	534,482	7,656,054
Nontaxable individual returns:			
With net income: ²			
Under 0.5 (est.)	103,167	28,250	38,022
0.5 under 0.75 (est.)	29,454	8,636	18,407
0.75 under 1 (est.)	49,937	14,250	44,533
1 under 1.25 (est.)	116,160	25,635	131,799
1.25 under 1.5 (est.)	71,492	14,355	99,661
1.5 under 1.75 (est.)	62,083	11,342	98,766
1.75 under 2 (est.)	49,239	8,033	89,322
2 under 2.25 (est.)	22,348	3,799	48,158
2.25 under 2.5 (est.)	5,097	991	12,171
2.5 under 2.75 (est.)	5,400	785	13,945
2.75 under 3 (est.)	2,619	461	7,347
3 under 3.5 (est.)	1,299	213	4,112
3.5 under 4 (est.)	142	23	512
4 under 4.5 (est.)			
4.5 under 5 (est.)			
Total	518,437	116,773	607,655
With no net income (est.) ²	5,593	5,126	* 2,454
Total nontaxable returns	524,030	121,899	¹⁰ 605,201
Grand total	3,847,776	656,380	¹⁰ 8,261,255
Individual returns with net income			
Individual returns with no net income (est.) ²	3,842,183	651,255	8,263,709
	5,593	5,126	* 2,454

For footnotes, see pp. 78-79.

PATTERNS OF INCOME

Of the 36,619,246 returns filed by individuals for the current year, 27,322,569, or 74.6 percent, of the returns show income classified in the two patterns of income, (1) income solely from salaries and (2) income from salaries and less than \$100 other income. The total income reported on the returns showing these two patterns of income is 63.4 percent of the total income reported on all individual returns.

The number of returns, amount of salaries, all other income, and net income are classified by six patterns of income in the following table, which is presented in two parts: Part I for all returns, showing data for returns, Form 1040A, in aggregate and data for returns, Form 1040, by net income classes; Part II for returns, Form 1040A, showing data tabulated by gross income classes. The net income classes for returns, Form 1040, and the gross income classes for returns, Form 1040A, are identical with those used in the basic tables of this report, except that the higher income classes are grouped. Data are completely tabulated from returns, Form 1040, with net income of \$5,000 and over, while data for the remaining returns, Form 1040, with net income (taxable and nontaxable), returns, Form 1040, with no net income, and data for returns, Form 1040A (taxable and nontaxable), are estimated in the same manner and from the same samples as the data for such returns tabulated in other text tables and in the basic tables. The selection of samples and method of estimating data are described on pages 6-7. This tabulation is more inclusive than the special tabulation published on pages 53-55 of last year's report, which presented an analysis of the income reported on individual returns, Form 1040A, but the patterns of income for the current year are not comparable with those of last year.

Individual returns, 1942, by patterns of income and by taxable and nontaxable returns—Part I, all returns with net income by net income classes; also aggregate for individual returns with no net income; Part II, returns, Form 1040A, by gross income classes: Number of returns, amount of salaries, all other income, and net income

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 18]

PART I—ALL RETURNS

[Net income classes and money figures in thousands of dollars]

Net income classes	Total				Patterns of income		
	Number of returns	Salaries and other compensation	All other income	Net income	Income solely from salaries		
					Number of returns	Salaries and other compensation	Net income
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 Taxable individual returns with net income:							
2 Form 1040A (est.) ^a	11,291,398	18,308,157	227,319	18,535,476	9,812,354	15,843,433	15,843,433
3 Form 1040:							
4 Under 0.5 (est.)	82,380	15,299	19,630	23,934	30,833	13,230	9,856
5 0.5 under 0.75 (est.)	751,545	388,904	212,944	475,679	408,179	324,304	260,456
6 0.75 under 1 (est.)	814,697	642,759	214,854	712,033	509,316	531,297	445,394
7 1 under 1.25 (est.)	795,046	803,376	264,765	901,521	473,018	626,055	534,030
8 1.25 under 1.5 (est.)	1,213,938	1,453,240	525,626	1,669,023	644,556	1,039,582	886,481
9 1.5 under 1.75 (est.)	1,440,933	2,129,747	623,307	2,349,868	791,516	1,506,276	1,291,038
10 1.75 under 2 (est.)	1,564,577	2,722,557	688,918	2,938,982	877,753	1,906,626	1,647,357
11 2 under 2.25 (est.)	1,551,182	3,092,806	694,864	3,290,902	876,217	2,120,650	1,858,599
12 2.25 under 2.5 (est.)	1,375,991	3,037,513	696,502	3,262,545	752,556	2,038,992	1,777,035
13 2.5 under 2.75 (est.)	1,134,517	2,770,071	610,755	2,973,878	612,407	1,825,625	1,604,471
14 2.75 under 3 (est.)	1,067,002	2,869,561	569,115	3,068,975	594,890	1,900,257	1,712,390
15 3 under 3.5 (est.)	1,678,863	5,012,810	962,226	5,413,701	927,167	3,267,436	2,985,749
16 3.5 under 4 (est.)	904,175	2,953,858	749,274	3,365,571	435,303	1,762,538	1,617,911
17 4 under 4.5 (est.)	497,395	1,715,109	606,541	2,102,109	199,851	918,877	843,094
18 4.5 under 5 (est.)	308,320	1,082,624	327,299	1,456,699	101,855	522,979	480,525
19 5 under 6	321,456	1,155,931	804,695	1,750,656	80,677	480,743	436,886
20 6 under 7	182,086	678,230	643,846	1,177,007	32,649	232,899	210,352
21 7 under 8	121,872	484,790	336,070	910,040	17,778	146,767	132,436
22 8 under 9	86,830	374,119	452,540	736,077	10,708	100,657	90,766
23 9 under 10	67,174	314,034	399,758	636,629	7,631	79,826	72,258
24 10 under 25	296,217	1,972,994	2,937,158	4,392,899	22,434	345,099	314,005
25 25 under 50	63,975	830,620	1,570,869	2,162,399	1,844	64,380	59,515
26 50 under 100	19,416	399,350	1,042,136	1,299,298	224	15,151	14,067
100 under 150	3,484	88,999	377,685	419,086	21	2,620	2,475
150 under 300	1,931	61,272	367,545	383,325	3	618	578
27 300 under 500	397	12,907	154,206	149,964	1	366	351
28 500 under 1,000	186	5,044	136,037	124,240			
29 1,000 and over	38	1,047	89,644	80,715			
30 Total taxable returns	27,637,051	55,377,776	17,706,132	66,761,229	18,221,741	37,617,281	35,131,507
31 Nontaxable individual returns:							
32 With net income: ^a							
33 Form 1040A (est.) ^a	4,814,641	7,128,636	51,862	7,180,498	4,522,325	6,737,197	6,737,197
34 Form 1040:							
35 Under 0.5 (est.)	752,555	166,827	313,141	269,519	157,303	109,380	63,580
36 0.5 under 0.75 (est.)	303,579	96,788	169,778	191,462	73,103	64,434	45,688
37 0.75 under 1 (est.)	484,621	209,648	337,932	428,944	111,352	131,220	98,053
38 1 under 1.25 (est.)	877,700	588,628	602,115	959,029	269,129	380,610	306,215
39 1.25 under 1.5 (est.)	510,448	463,653	357,306	707,674	193,839	320,842	269,939
40 1.5 under 1.75 (est.)	416,615	478,186	279,836	666,350	182,827	336,643	290,832
41 1.75 under 2 (est.)	337,340	481,857	223,387	625,896	161,734	344,094	300,094
42 2 under 2.25 (est.)	172,110	276,076	133,374	368,049	76,334	154,327	163,825
43 2.25 under 2.5 (est.)	55,563	86,663	57,577	132,170	21,137	55,708	50,333
44 2.5 under 2.75 (est.)	43,060	80,477	41,692	111,384	19,729	56,729	51,057
45 2.75 under 3 (est.)	24,197	53,060	21,583	69,310	11,444	35,726	32,787
46 3 under 3.5 (est.)	21,296	55,152	16,008	68,059	12,723	42,024	40,596
47 3.5 under 4 (est.)	4,503	11,989	5,293	16,570	2,397	9,172	8,875
48 4 under 4.5 (est.)	646	1,825	961	2,711	351	1,503	1,482
49 4.5 under 5 (est.)	185	753	145	875	122	605	585
50 Total	8,819,059	10,180,219	2,611,991	11,823,500	5,815,849	8,810,215	8,461,142
With no net income, Form 1040 (est.) ^a	163,136	59,296	122,191	198,598	18,679	25,602	16,759
Total nontaxable returns	8,982,195	10,239,515	2,734,182	12,022,098	5,834,468	8,835,816	8,477,901
Grand total	36,619,246	65,617,291	20,440,313	78,783,327	24,056,209	46,453,098	43,609,408

For footnotes, see pp. 78-79.

Individual returns, 1942, by patterns of income and by taxable and nontaxable returns—Part I, all returns with net income by net income classes; also aggregate for individual returns with no net income; Part II, returns, Form 1040A, by gross income classes: Number of returns, amount of salaries, all other income, and net income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 18]

PART I—ALL RETURNS—Continued

[Net income classes and money figures in thousands of dollars]

Net income classes		Patterns of income—Continued							
		Income from salaries and less than \$100 other income				Income from salaries and \$100-\$200 other income			
		Number of returns	Salaries and other compensation	All other income	Net income	Number of returns	Salaries and other compensation	All other income	Net income
(1)		(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1	Taxable individual returns with net income:								
2	Form 1040A (est.) ^a	1,064,665	1,924,001	26,416	1,950,417	150,844	260,523	20,931	281,454
3	Form 1040:								
4	Under 0.5 (est.).....	3,701	1,074	121	1,045	1,768	406	233	570
5	0.5 under 0.75 (est.).....	45,977	33,453	1,914	29,248	18,497	11,454	2,455	11,720
6	0.75 under 1 (est.).....	60,890	58,284	2,446	53,616	22,586	20,023	3,213	19,828
7	1 under 1.25 (est.).....	69,445	85,024	2,452	78,971	25,571	29,568	3,673	29,108
8	1.25 under 1.5 (est.).....	116,066	183,217	4,998	159,922	48,310	72,556	6,831	66,492
9	1.5 under 1.75 (est.).....	147,838	274,863	5,910	241,329	64,500	114,814	9,409	105,184
10	1.75 under 2 (est.).....	169,346	359,335	6,778	317,742	72,733	148,676	10,611	136,739
11	2 under 2.25 (est.).....	179,609	448,063	7,399	380,994	71,086	168,424	10,577	150,834
12	2.25 under 2.75 (est.).....	162,795	430,101	6,964	384,021	66,588	170,407	11,082	141,891
13	2.75 under 3 (est.).....	138,966	404,684	5,997	364,316	54,177	152,383	7,696	137,804
14	3 under 3.5 (est.).....	142,322	449,962	5,699	409,471	48,561	149,565	7,415	139,496
15	3.5 under 4 (est.).....	247,321	863,185	8,968	798,830	74,825	257,011	10,704	241,370
16	4 under 4.5 (est.).....	136,633	548,335	5,126	508,549	42,968	170,471	6,215	159,920
17	4.5 under 5 (est.).....	79,932	363,143	3,265	337,836	23,300	103,549	4,103	98,145
18	5 under 6.....	46,891	237,651	2,015	221,328	14,400	72,613	2,038	68,004
19	6 under 7.....	35,349	226,106	1,988	208,106	14,529	85,595	2,253	70,012
20	7 under 8.....	10,839	118,529	976	108,522	7,551	53,136	1,150	48,761
21	8 under 9.....	9,380	76,419	560	69,871	4,651	37,777	779	34,695
22	9 under 10.....	5,704	52,874	505	48,340	3,137	28,935	547	26,566
23	10 under 25.....	3,939	40,653	333	37,295	2,219	22,916	351	21,011
24	25 under 50.....	11,479	174,193	863	159,641	7,056	108,769	1,241	99,930
25	50 under 100.....	928	32,632	44	30,190	672	23,653	119	21,844
	100 under 150.....	122	8,693	6	8,040	-71	5,156	12	4,805
		8	1,063	(23) 6	963	6	725	1	680
26	150 under 300.....	2	330	(24)	312	1	185	(25)	182
27	300 under 500.....								
28	500 under 1,000.....								
29	1,000 and over.....								
30	Total taxable returns.....	2,899,141	7,395,925	101,743	6,908,917	840,601	2,269,288	123,634	2,146,047
31	Nontaxable individual returns:								
32	With net income: ^b								
33	Form 1040A (est.) ^a	171,734	261,035	4,865	265,900	40,522	59,104	5,578	64,682
34	Form 1040:								
35	Under 0.5 (est.).....	28,746	18,693	1,315	11,127	18,428	9,941	2,954	6,638
36	0.5 under 0.75 (est.).....	9,873	9,180	450	6,227	6,833	5,761	957	4,329
37	0.75 under 1 (est.).....	16,964	20,665	1,099	15,067	12,304	13,201	1,735	10,930
38	1 under 1.25 (est.).....	44,974	62,070	2,725	50,995	30,971	39,256	4,683	34,905
39	1.25 under 1.5 (est.).....	27,844	44,621	1,421	38,753	16,778	25,186	2,504	23,425
40	1.5 under 1.75 (est.).....	24,237	44,290	1,141	38,829	15,682	26,677	2,360	25,108
41	1.75 under 2 (est.).....	20,913	42,693	924	38,802	13,933	27,180	1,997	25,867
42	2 under 2.25 (est.).....	11,168	26,625	491	23,878	7,777	17,375	1,058	16,571
43	2.25 under 2.5 (est.).....	2,697	7,059	94	6,433	2,175	5,237	298	5,170
44	2.5 under 2.75 (est.).....	1,585	4,563	56	4,071	1,723	4,514	243	4,426
45	2.75 under 3 (est.).....	1,225	3,799	71	3,535	969	2,728	124	2,756
46	3 under 3.5 (est.).....	931	3,144	70	2,994	480	1,607	65	1,542
47	3.5 under 4 (est.).....	122	434	3	434	81	322	12	298
48	4 under 4.5 (est.).....	20	89	1	84	38	149	6	154
49	Total.....	363,033	548,959	14,726	507,129	168,694	238,240	24,573	226,801
50	With no net income, Form 1040 (est.) ^c	4,186	6,262	179	4,298	2,232	2,481	292	2,436
	Total nontaxable returns.....	367,219	555,221	14,905	502,831	170,926	240,724	24,865	224,365
	Grand total.....	3,266,360	7,951,146	116,648	7,411,747	1,011,527	2,510,012	148,499	2,370,412

For footnotes, see pp. 78-79.

Individual returns, 1942, by patterns of income and by taxable and nontaxable returns—Part I, all returns with net income by net income classes; also aggregate for individual returns with no net income; Part II, returns, Form 1040A, by gross income classes: Number of returns, amount of salaries, all other income, and net income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 18]

PART I—ALL RETURNS—Continued

[Net income classes and money figures in thousands of dollars]

Net income classes		Patterns of income—Continued									
		Income from salaries and \$200-\$500 other income				Income from salaries and \$500 or more other income				Income solely from sources other than salaries	
		Number of returns	Salaries and other compensation	All other income	Net income	Number of returns	Salaries and other compensation	All other income	Net income	Number of returns	All other income
(1)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Taxable individual returns with net income:											
Form 1040A (est.) ^a	132,475	212,803	40,530	253,332	58,128	67,398	49,452	116,550	72,932	89,990	89,990
Form 1040:											
Under 0.5 (est.).....	1,315	228	307	468	658	361	1,105	207	44,105	17,865	11,788
0.5 under 0.75 (est.).....	29,476	13,663	9,190	18,531	21,663	6,031	15,357	13,653	227,753	184,029	142,070
0.75 under 1 (est.).....	29,012	21,476	10,241	26,350	28,433	11,679	22,384	24,947	164,466	170,570	142,897
1 under 1.25 (est.).....	36,645	38,935	10,675	42,169	37,607	23,734	36,830	43,233	152,760	211,135	174,009
1.25 under 1.5 (est.).....	69,959	96,015	21,586	96,497	83,465	61,871	83,261	114,724	251,582	408,951	314,906
1.5 under 1.75 (est.).....	86,010	140,478	27,892	140,463	101,272	93,317	108,538	165,198	249,797	471,569	406,655
1.75 under 2 (est.).....	96,007	182,832	29,592	180,572	113,593	125,088	134,690	214,690	234,911	507,246	439,872
2 under 2.25 (est.).....	98,527	218,539	30,931	209,394	117,811	137,131	155,032	250,241	207,932	490,925	440,840
2.25 under 2.5 (est.).....	92,908	224,961	32,310	220,430	114,397	173,052	149,285	280,368	186,747	495,960	442,887
2.5 under 2.75 (est.).....	81,455	218,507	24,939	213,834	97,664	168,872	127,332	256,546	149,848	444,797	392,821
2.75 under 3 (est.).....	65,570	194,406	21,387	188,292	90,216	175,372	126,728	269,013	125,443	407,886	360,313
3 under 3.5 (est.).....	100,032	329,168	30,946	322,695	139,837	299,069	217,083	452,276	189,681	694,545	612,781
3.5 under 4 (est.).....	59,890	228,652	19,426	223,051	99,438	243,863	205,871	370,900	129,943	512,636	485,240
4 under 4.5 (est.).....	33,193	145,802	10,912	140,213	66,905	183,738	160,075	283,641	94,214	428,156	399,179
4.5 under 5 (est.).....	21,599	103,159	6,890	99,218	47,512	146,222	134,886	227,846	76,063	381,471	359,778
5 under 6.....	22,208	128,125	7,170	122,295	67,089	235,361	193,788	308,591	66,000	477,203	427,206
6 under 7.....	12,118	84,081	4,108	78,276	46,929	189,635	160,409	259,725	47,583	394,989	355,511
7 under 8.....	7,744	61,520	2,741	57,803	34,736	162,307	137,002	228,180	35,059	329,991	297,220
8 under 9.....	5,312	48,440	1,926	44,999	26,910	143,213	119,570	209,008	27,409	288,176	259,779
9 under 10.....	3,931	40,033	1,480	37,278	22,045	130,606	109,417	209,008	27,409	288,176	259,779
10 under 25.....	13,599	207,387	5,030	192,826	118,689	1,137,546	918,290	1,804,585	122,960	2,011,734	1,821,913
23 25 under 50.....	1,388	48,426	573	45,185	32,929	661,528	598,108	1,119,845	26,214	972,025	885,819
24 50 under 100.....	178	12,100	59	11,304	10,699	358,251	447,647	716,064	8,122	594,413	545,017
25 100 under 150.....	15	1,850	5	1,748	1,894	82,741	174,719	227,510	1,540	202,960	185,710
26 150 under 300.....	5	1,236	2	1,052	1,071	58,903	182,522	211,212	849	185,022	169,989
27 300 under 500.....					200	12,541	73,562	75,919	196	80,643	73,694
28 500 under 1,000.....					99	5,044	72,249	66,619	87	63,789	57,621
29 1,000 and over.....					24	1,047	64,116	58,289	14	25,529	22,426
30 Total taxable returns.....	1,100,571	3,002,823	350,837	2,967,275	1,582,753	5,092,458	4,979,287	8,725,008	2,992,244	12,150,631	10,882,475
Nontaxable individual returns:											
With net income: ^b											
Form 1040A (est.) ^a	43,329	58,565	13,327	71,892	14,143	12,735	11,036	23,771	22,588	17,056	17,056
Form 1040:											
Under 0.5 (est.).....	40,964	14,331	13,143	15,847	44,409	14,482	31,441	15,650	462,705	264,288	156,676
0.5 under 0.75 (est.).....	15,825	8,691	5,232	10,049	19,691	8,721	17,824	12,655	178,254	145,315	112,515
0.75 under 1 (est.).....	28,976	25,545	9,244	25,742	43,428	19,017	40,912	38,762	271,597	284,943	240,390
1 under 1.25 (est.).....	56,296	60,114	18,012	63,405	87,596	46,577	96,510	98,540	388,734	480,185	434,969
1.25 under 1.5 (est.).....	30,345	40,101	9,280	42,233	49,678	32,903	48,134	68,768	191,964	295,968	264,554
1.5 under 1.75 (est.).....	24,999	37,867	7,760	40,073	41,039	32,710	46,188	65,996	127,831	222,388	205,513
1.75 under 2 (est.).....	21,520	38,879	6,692	40,113	30,194	29,012	36,561	55,947	89,046	177,213	165,073
2 under 2.25 (est.).....	13,765	28,690	4,386	29,339	16,213	19,058	20,965	34,820	46,853	106,474	99,615
2.25 under 2.5 (est.).....	4,160	10,003	1,176	9,899	6,449	8,656	7,555	15,383	18,945	48,455	44,947
2.5 under 2.75 (est.).....	2,802	6,968	857	7,258	4,728	7,703	5,945	12,243	12,493	34,591	32,328
2.75 under 3 (est.).....	1,923	5,339	587	5,514	2,973	5,469	3,954	8,499	5,663	16,846	16,220
3 under 3.5 (est.).....	1,001	3,196	318	3,230	2,274	5,182	2,924	7,248	3,887	12,631	12,450
3.5 under 4 (est.).....	143	521	35	527	597	1,540	908	2,246	1,163	4,335	4,190
4 under 4.5 (est.).....	20	82	9	74	4	1	20	18	213	901	901
4.5 under 5 (est.).....	1	5	(¹¹)	5	38	143	36	179	24	109	106
47 Total.....	286,069	338,897	90,058	365,201	363,454	243,909	370,911	460,724	1,821,960	2,111,723	1,807,503
48 With no net income, Form 1040 (est.) ^c	4,528	5,762	1,392	4,430	11,482	19,186	37,277	* 41,485	122,089	83,050	* 129,290
49 Total nontaxable returns.....	290,597	344,659	91,450	10 360,870	374,936	263,095	408,189	10 419,240	1,944,049	2,194,774	10 1,678,214
50 Grand total.....	1,391,168	3,347,482	442,287	10 3,328,145	1,957,689	5,355,553	5,387,476	10 9,144,248	4,936,293	14,345,404	10 12,560,688

For footnotes, see pp. 78-79.

Individual returns, 1942, by patterns of income and by taxable and nontaxable returns—Part I, all returns with net income by net income classes; also aggregate for individual returns with no net income; Part II, returns, Form 1040A, by gross income classes: Number of returns, amount of salaries, all other income, and net income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 18]

PART II—RETURNS FORM 1040A

[Gross income classes and money figures in thousands of dollars]

Gross income classes (1)	Total			Patterns of income				
	Number of returns (2)	Salaries and other compensation (3)	All other income (4)	Income solely from salaries		Income from salaries and less than \$100 other income		
				Number of returns (5)	Salaries and other compensation (6)	Number of returns (7)	Salaries and other compensation (8)	All other income (9)
Taxable returns:								
Under 0.5 (est.)								
0.5 under 0.75 (est.)	1,001,160	628,666	14,950	932,010	598,811	40,183	25,189	952
0.75 under 1 (est.)	1,417,074	1,222,323	20,477	1,300,187	1,139,705	80,775	69,655	1,951
1 under 1.25 (est.)	1,320,694	1,453,987	22,427	1,179,322	1,317,060	103,498	114,552	2,266
1.25 under 1.5 (est.)	1,355,760	1,834,161	26,064	1,185,867	1,626,648	124,524	168,330	2,949
1.5 under 1.75 (est.)	1,314,287	2,110,217	27,671	1,129,463	1,836,642	137,021	220,021	3,419
1.75 under 2 (est.)	1,246,813	2,303,906	26,243	1,058,432	1,977,727	137,852	254,247	3,587
2 under 2.25 (est.)	1,178,434	2,477,422	23,693	1,004,006	2,130,633	129,575	269,884	3,179
2.25 under 2.5 (est.)	1,014,582	2,382,562	23,637	844,535	2,002,725	123,166	239,401	3,053
2.5 under 2.75 (est.)	810,515	2,100,467	21,282	669,760	1,752,906	102,219	265,279	2,727
2.75 under 3 (est.)	632,079	1,794,447	20,876	508,772	1,460,675	86,852	247,442	2,312
Total	11,291,398	18,308,157	227,319	9,812,354	15,843,433	1,064,665	1,924,001	26,416
Nontaxable:								
Under 0.5 (est.)	157,189	56,044	2,253	143,186	53,702	5,871	1,998	151
0.5 under 0.75 (est.)	318,003	186,009	3,684	301,295	179,827	9,048	5,139	227
0.75 under 1 (est.)	398,557	345,523	5,397	374,698	329,730	12,470	10,829	383
1 under 1.25 (est.)	681,926	770,836	12,025	638,970	733,543	23,776	26,685	725
1.25 under 1.5 (est.)	836,948	1,138,467	7,120	794,838	1,088,169	26,280	35,134	706
1.5 under 1.75 (est.)	874,306	1,400,336	6,252	827,511	1,331,190	30,331	47,985	826
1.75 under 2 (est.)	717,363	1,339,541	5,854	672,536	1,260,955	28,455	52,770	777
2 under 2.25 (est.)	417,681	874,386	3,888	389,634	819,409	16,918	34,963	486
2.25 under 2.5 (est.)	257,876	603,347	3,030	237,874	559,290	11,344	26,337	343
2.5 under 2.75 (est.)	103,098	268,272	1,261	94,473	246,900	5,216	13,528	137
2.75 under 3 (est.)	51,694	145,875	1,100	47,310	134,480	2,025	5,666	105
Total	4,814,641	7,128,636	51,862	4,522,325	6,737,197	171,734	261,035	4,865
Grand total	16,106,039	25,436,793	279,182	14,334,679	22,580,630	1,236,399	2,185,035	31,281

Gross income classes (1)	Patterns of income—Continued									
	Income from salaries and \$100-\$200 other income			Income from salaries and \$200-\$500 other income			Income from salaries and \$500 or more other income			Income solely from sources other than salaries
	Number of returns (10)	Salaries and other compensation (11)	All other income (12)	Number of returns (13)	Salaries and other compensation (14)	All other income (15)	Number of returns (16)	Salaries and other compensation (17)	All other income (18)	All other income (19)
Taxable returns:										
Under 0.5 (est.)	5,640	2,923	762	4,943	1,643	1,555	1,359	100	780	17,025
0.5 under 0.75 (est.)	9,635	7,168	1,350	8,933	5,151	2,661	2,679	644	1,750	10,901
0.75 under 1 (est.)	12,845	12,632	1,789	10,041	8,348	3,009	3,424	1,395	2,465	12,765
1 under 1.25 (est.)	17,549	21,714	2,460	13,471	14,452	4,083	5,322	3,017	4,327	11,564
1.25 under 1.5 (est.)	18,511	27,640	2,527	14,876	19,767	4,552	7,661	6,247	6,348	9,027
1.5 under 1.75 (est.)	21,076	36,632	2,932	17,700	27,679	5,387	7,217	7,621	5,854	12,245
1.75 under 2 (est.)	18,506	36,767	2,575	16,912	30,747	5,227	7,604	9,391	6,736	10,825
2 under 2.25 (est.)	19,565	43,738	2,684	16,922	35,099	5,113	7,969	11,599	7,286	8,482
2.25 under 2.5 (est.)	14,921	36,878	2,089	15,071	34,968	4,668	6,073	10,435	5,502	5,975
2.5 under 2.75 (est.)	12,596	34,430	1,762	13,606	34,950	4,275	8,820	16,950	8,403	5,500
Total	150,844	260,523	20,931	132,475	212,803	40,530	58,128	67,396	49,452	6,295
Nontaxable:										
Under 0.5 (est.)	1,112	245	164	812	99	246				1,691
0.5 under 0.75 (est.)	1,404	681	193	1,267	353	425	187	9	112	4,802
0.75 under 1 (est.)	4,014	3,004	546	2,958	1,726	950	905	233	583	2,727
1 under 1.25 (est.)	4,841	4,828	677	5,782	4,790	1,840	2,623	989	2,075	2,936
1.25 under 1.5 (est.)	5,761	7,105	790	6,177	6,572	1,872	2,353	1,487	1,732	5,934
1.5 under 1.75 (est.)	6,891	10,269	915	7,091	9,322	2,103	2,018	1,569	1,680	6,709
1.75 under 2 (est.)	6,753	11,792	936	7,377	11,703	2,249	2,113	2,321	1,646	2,019
2 under 2.25 (est.)	4,524	8,888	634	4,945	8,877	1,523	1,660	2,248	1,245	464
2.25 under 2.5 (est.)	3,270	7,257	442	4,342	8,902	1,344	1,046	1,560	901	129
2.5 under 2.75 (est.)	1,107	2,753	157	1,670	3,895	497	632	1,196	470	
2.75 under 3 (est.)	845	2,281	124	908	2,325	278	606	1,123	592	
Total	40,522	59,104	5,578	43,329	58,565	13,327	14,143	12,735	11,036	17,056
Grand total	191,366	319,627	26,509	175,804	271,367	53,857	72,271	80,133	60,487	95,520

For footnotes, see pp. 78-79.

The frequency distribution of returns by number of dependents is presented in two parts: Part I for all returns, showing data for returns, Form 1040A, in aggregate and data for returns, Form 1040, by net income classes; Part II for returns, Form 1040A, showing data tabulated by gross income classes. The net income classes and gross income classes are identical with those used in the basic tables of this report, except that the higher income classes are grouped. Data are completely tabulated from returns with net income of \$5,000 and over, while data for the remaining returns, Form 1040, with net income (taxable and nontaxable), and data for returns, Form 1040A (taxable and nontaxable), are estimated in the same manner and from the same samples as the data for such returns tabulated in other text tables and in basic tables. The selection of samples and method of estimating data are described on pages 6-7. It will be noted that this tabulation is more inclusive than the special tabulation of individual returns, Form 1040A, by credit for dependent classes in last year's report, to which reference was made in the preceding paragraph.

[For description of classifications and methods of tabulating and estimating, see text pp. 6-7 and 10-11]

All returns

For footnotes, see p. 178.

Individual returns with net income, 1942, by taxable and nontaxable returns and by family relationship—Part I, all returns by net income classes;
Part II, returns Form 1040A by gross income classes: Frequency distribution of returns by number of dependents classes—Continued

[For description of classifications and methods of tabulating and estimating, see text pp. 6-7 and 10-11.]

PART I—ALL RETURNS—Continued

Net income classes (Thousands of dollars)	Number of returns	All returns—Continued							
		Number of dependents classes							
		No de- pendents	One	Two	Three	Four	Five	Six	Seven or more
Nontaxable individual returns with net income: ¹									
Form 1040A (est.) ²	4,814,641	911,280	1,227,340	1,168,977	752,516	443,575	181,457	77,181	52,315
Form 1040:									
Under 0.5 (est.)	752,555	673,940	51,061	16,507	6,661	2,626	1,278	310	272
0.5 under 0.75 (est.)	303,579	199,549	64,730	24,240	8,091	4,342	1,477	539	611
0.75 under 1 (est.)	484,621	320,304	97,749	39,199	15,622	6,704	2,633	1,545	865
1 under 1.25 (est.)	877,700	608,360	150,767	72,090	26,952	11,695	4,172	2,120	1,544
1.25 under 1.5 (est.)	510,448	3,467	325,780	110,509	39,710	17,221	7,678	3,901	2,282
1.5 under 1.75 (est.)	416,615	636	135,402	190,008	54,944	20,652	7,699	3,972	3,303
1.75 under 2 (est.)	337,340	22	46	215,512	81,120	23,518	10,134	4,122	2,866
2 under 2.25 (est.)	172,110				127,251	27,908	10,103	3,959	2,889
2.25 under 2.5 (est.)	55,563				2,172	35,223	11,005	4,233	2,930
2.5 under 2.75 (est.)	43,060			21		22,994	12,879	4,334	2,832
2.75 under 3 (est.)	24,197						15,397	5,847	2,932
3 under 3.5 (est.)	21,296				21			11,012	10,284
3.5 under 4 (est.)	4,503								4,503
4 under 4.5 (est.)	646								646
4.5 under 5 (est.)	185								185
Total nontaxable returns with net income	8,819,059	2,717,457	2,052,875	1,837,063	1,115,060	616,458	265,812	123,075	91,259
Total individual returns with net income	36,456,110	21,318,493	7,365,199	4,448,738	1,934,911	830,761	320,960	138,719	98,329

Net income classes (Thousands of dollars)	Number of returns	Joint returns of husbands and wives, or of either husband or wife when no other return is filed							
		Number of dependents classes							
		No de- pendents	One	Two	Three	Four	Five	Six	Seven or more
Taxable individual returns with net income:									
Form 1040A (est.) ²	3,739,335	1,858,158	1,183,774	546,527	134,504	16,372			
Form 1040:									
Under 0.5 (est.)	381	331							
0.5 under 0.75 (est.)	3,237	3,176	61						

0.75 under 1 (est.)	8,731	8,098	633						
1 under 1.25 (est.)	107,852	105,085	2,202						
1.25 under 1.5 (est.)	505,066	571,820	22,496						
1.5 under 1.75 (est.)	911,495	560,867	338,486						
1.75 under 2 (est.)	1,108,800	519,319	460,679						
2 under 2.25 (est.)	1,184,654	474,470	413,913						
2.25 under 2.5 (est.)	1,095,109	401,524	349,002						
2.5 under 2.75 (est.)	936,032	334,523	234,225						
2.75 under 3 (est.)	869,966	309,879	257,396						
3 under 3.5 (est.)	1,340,707	460,165	397,890						
3.5 under 4 (est.)	707,997	234,174	197,499						
4 under 4.5 (est.)	375,495	134,810	102,000						
4.5 under 5 (est.)	231,018	86,334	61,641						
5 under 6	216,796	78,618	57,743						
6 under 7	114,089	39,851	30,683						
7 under 8	73,415	25,444	19,310						
8 under 9	50,242	17,549	13,244						
9 under 10	37,685	12,786	10,094						
10 under 25	145,982	49,724	37,183						
25 under 50	22,624	7,801	5,639						
50 under 100	5,228	1,791	1,331						
100 under 150	736	297	157						
150 under 300	361	176	52						
300 under 500	83	40	11						
500 under 1,000	27	10	7						
1,000 and over	4	2	1						
Total taxable returns	13,884,177	6,296,872	4,247,378	2,326,260	745,475	195,661	51,300	14,633	6,598
Nontaxable individual returns with net income: ³									
Form 1040A (est.) ²	3,376,967	275,652	729,932	982,101	684,492	412,060	169,685	72,522	50,523
Form 1040:									
Under 0.5 (est.)	146,699	82,816	39,815	13,726	6,157	2,426	1,177	310	272
0.5 under 0.75 (est.)	196,688	132,038	32,621	18,234	7,379	3,890	1,376	539	611
0.75 under 1 (est.)	377,779	258,630	63,996	30,527	13,602	6,286	2,478	1,545	715
1 under 1.25 (est.)	749,847	515,968	131,749	59,473	24,368	10,819	3,909	2,058	1,503
1.25 under 1.5 (est.)	469,657	2,778	297,496	103,479	36,331	16,375	7,218	3,840	2,138
1.5 under 1.75 (est.)	391,483	589	124,265	181,140	51,497	19,477	7,363	3,972	3,182
1.75 under 2 (est.)	324,845	21	46	208,023	77,928	22,317	9,596	4,102	2,812
2 under 2.25 (est.)	167,247				123,691	27,208	9,694	3,813	2,841
2.25 under 2.5 (est.)	53,979					34,156	10,688	4,149	2,814
2.5 under 2.75 (est.)	41,804				21	22,476	12,497	4,198	2,672
2.75 under 3 (est.)	23,518						15,050	5,642	2,805
3 under 3.5 (est.)	20,950							10,889	10,061
3.5 under 4 (est.)	4,361								4,361
4 under 4.5 (est.)	646								646
4.5 under 5 (est.)	185								185
Total nontaxable returns with net income	6,346,715	1,268,492	1,419,920	1,596,724	1,027,638	577,490	250,731	117,579	88,141
Total individual returns with net income	20,230,892	7,565,364	5,667,298	3,922,984	1,773,113	773,151	302,031	132,212	94,739

For footnotes, see p. 78.

Individual returns with net income, 1942, by taxable and nontaxable returns and by family relationship—Part I, all returns by net income classes; Part II, returns Form 1040A by gross income classes: Frequency distribution of returns by number of dependents classes—Continued

[For description of classifications and methods of tabulating and estimating, see text pp. 6-7 and 10-11]

PART I—ALL RETURNS—Continued

Net income classes (Thousands of dollars)	Separate returns of husbands and wives ¹²							
	Men							
	Number of returns	Number of dependents classes						
		No de- pendents	One	Two	Three	Four	Five	Six or more
Taxable individual returns with net income:								
Form 1040A (est.) ^a	287,927	203,057	54,258	23,033	6,062	1,517		
Form 1040:								
Under 0.5 (est.)	5,564	5,371	193					
0.5 under 0.75 (est.)	11,087	10,517	492	78				
0.75 under 1 (est.)	19,160	17,752	1,232	176				
1 under 1.25 (est.)	23,198	19,212	3,552	385	39			
1.25 under 1.5 (est.)	32,426	25,758	5,601	978	89			
1.5 under 1.75 (est.)	42,873	32,115	8,194	2,063	501			
1.75 under 2 (est.)	45,069	31,485	9,180	3,636	768			
2 under 2.25 (est.)	47,791	31,388	10,712	4,436	1,076	179		
2.25 under 2.5 (est.)	47,300	30,469	11,263	3,737	1,614	157	60	
2.5 under 2.75 (est.)	39,927	24,261	9,778	4,557	1,013	298	20	
2.75 under 3 (est.)	39,340	24,667	9,233	3,689	1,198	555	60	38
3 under 3.5 (est.)	64,349	36,299	17,351	7,768	1,856	774	281	20
3.5 under 4 (est.)	37,618	21,189	9,285	5,370	1,257	476	40	1
4 under 4.5 (est.)	23,762	13,879	5,136	3,462	893	346	40	1
4.5 under 5 (est.)	14,759	8,940	3,097	1,819	729	149	2	21
5 under 6	25,606	12,750	6,427	4,307	1,543	419	116	23
6 under 7	17,186	8,363	4,119	2,943	1,236	376	93	35
7 under 8	13,204	6,386	3,139	2,365	942	281	60	22
8 under 9	10,599	5,236	2,485	1,794	758	238	60	16
9 under 10	9,038	4,218	2,176	1,631	708	216	55	20
10 under 25	55,619	25,742	12,374	10,378	4,904	1,561	449	150
25 under 50	19,541	8,737	4,191	3,572	1,216	1,432	257	87
50 under 100	7,326	3,314	1,552	1,305	710	295	93	28
100 under 150	1,423	676	272	247	145	59	12	7
150 under 300	815	377	142	152	86	38	13	4
300 under 500	150	82	19	18	14	12	3	1
500 under 1,000	80	38	12	15	8	3	3	1
1,000 and over	17	8	2	4	1	2		
Total taxable returns	942,754	612,186	195,477	93,918	29,371	9,383	1,717	455
Nontaxable individual returns with net income: ^a								
Form 1040A (est.) ^a	14,631	5,630	2,818	1,608	2,319	1,018	607	489
Form 1040:								
Under 0.5 (est.)	9,305	8,607	563	95	40			
0.5 under 0.75 (est.)	5,979	4,959	619	263	97		41	
0.75 under 1 (est.)	4,156	2,355	1,299	405	97			
1 under 1.25 (est.)	4,681	3,086	948	439	165	22	21	
1.25 under 1.5 (est.)	2,282	54	993	839	300	96		
1.5 under 1.75 (est.)	2,128	46	621	913	343	205		
1.75 under 2 (est.)	1,428	1		651	656	120		
2 under 2.25 (est.)	802				591	61	130	20
2.25 under 2.5 (est.)	342					280	52	
2.5 under 2.75 (est.)	172					98	53	21
2.75 under 3 (est.)	128						86	21
3 under 3.5 (est.)	81							81
3.5 under 4 (est.)	21							21
4 under 4.5 (est.)								
4.5 under 5 (est.)								
Total nontaxable returns with net income	46,136	24,738	7,861	5,213	4,608	1,910	990	510
Total individual returns with net income	988,890	636,924	203,338	99,131	33,979	11,293	2,707	965

For footnotes, see p. 78.

Individual returns with net income, 1942, by taxable and nontaxable returns and by family relationship—Part I, all returns by net income classes; Part II, returns Form 1040A by gross income classes: Frequency distribution of returns by number of dependents classes—Continued

[For description of classifications and methods of tabulating and estimating, see text pp. 6-7 and 10-11.]

PART I—ALL RETURNS—Continued

Net income classes (Thousands of dollars)	Separate returns of husbands and wives ¹² —Continued							
	Women							
	Number of returns	Number of dependents classes						
		No de- pendents	One	Two	Three	Four	Five	Six or more
Taxable individual returns with net income:								
Form 1040A (est.) ⁴	342,289	316,865	22,345	2,801	278			
Form 1040:								
Under 0.5 (est.)	72,054	71,461	593					
0.5 under 0.75 (est.)	70,050	68,326	1,636	88				
0.75 under 1 (est.)	89,829	86,512	2,964	353				
1 under 1.25 (est.)	88,146	81,623	5,716	746	61			
1.25 under 1.5 (est.)	82,650	75,476	5,987	1,113	80			
1.5 under 1.75 (est.)	62,909	56,133	5,527	1,209	40			
1.75 under 2 (est.)	45,164	39,842	4,398	719	205			
2 under 2.25 (est.)	27,627	23,876	2,965	686	100			
2.25 under 2.5 (est.)	18,340	15,314	2,290	558	177	1		
2.5 under 2.75 (est.)	14,453	12,306	1,496	462	188		1	
2.75 under 3 (est.)	11,740	9,530	1,477	603	49	80	1	
3 under 3.5 (est.)	15,968	13,267	2,143	410	108	40		
3.5 under 4 (est.)	10,612	8,470	1,294	545	278	23	2	
4 under 4.5 (est.)	7,538	6,495	617	352	26	48		
4.5 under 5 (est.)	6,703	5,561	761	295	82	3	1	
5 under 6	9,097	7,472	961	453	154	39	13	3
6 under 7	6,534	5,364	671	322	128	32	14	3
7 under 8	4,698	3,784	489	287	102	28	6	2
8 under 9	3,809	3,132	354	222	73	24	4	
9 under 10	3,065	2,471	310	182	75	20	5	2
10 under 25	15,779	12,377	1,671	1,056	463	160	36	10
25 under 50	4,370	3,277	464	330	174	86	28	6
50 under 100	1,511	1,118	149	134	65	33	3	6
100 under 150	307	218	33	32	15	6	1	3
150 under 300	179	144	15	7	4	4	2	1
300 under 500	29	25		1		3		
500 under 1,000	18	12	1	1	1	2		1
1,000 and over	4	2	1	1				
Total taxable returns	1,015,472	930,447	67,328	13,968	2,926	632	117	35
Nontaxable individual returns with net income: ¹								
Form 1040A (est.) ⁴	31,996	20,726	8,204	1,976	567	512	11	
Form 1040:								
Under 0.5 (est.)	17,353	16,284	780	268	21			
0.5 under 0.75 (est.)	15,457	13,407	1,441	527	62	20		
0.75 under 1 (est.)	10,269	7,157	2,454	356	302			
1 under 1.25 (est.)	8,098	5,480	1,357	1,120	120	21		
1.25 under 1.5 (est.)	1,289	10	853	233	112	81		
1.5 under 1.75 (est.)	423		194	177	52			
1.75 under 2 (est.)	173			79	54	20		
2 under 2.25 (est.)	21				21			
2.25 under 2.5 (est.)	40							40
2.5 under 2.75 (est.)	52					52		
2.75 under 3 (est.)								
3 under 3.5 (est.)								
3.5 under 4 (est.)								
4 under 4.5 (est.)								
4.5 under 5 (est.)								
Total nontaxable returns with net income	85,171	63,064	15,283	4,736	1,311	706	11	20
Total individual returns with net income	1,100,643	993,511	82,611	18,704	4,237	1,338	128	55

For footnotes, see p. 78.

Individual returns with net income, 1942, by taxable and nontaxable returns and by family relationship—Part I, all returns by net income classes; Part II, returns Form 1040A by gross income classes: Frequency distribution of returns by number of dependents classes—Continued

[For description of classifications and methods of tabulating and estimating, see text pp. 6-7 and 10-11]

PART I—ALL RETURNS—Continued

Net income classes (Thousands of dollars)	Community property returns ¹³							
	Men							
	Number of returns	Number of dependent classes						
		No dependents	One	Two	Three	Four	Five	Six or more
Taxable individual returns with net income:								
Form 1040A (est.) ^a	84,855	54,995	22,409	5,913	1,347	191		
Form 1040:								
Under 0.5 (est.)	251	249	2					
0.5 under 0.75 (est.)	1,327	1,205	121					
0.75 under 1 (est.)	3,158	1,959	998	201				
1 under 1.25 (est.)	4,629	2,875	1,474	280				
1.25 under 1.5 (est.)	6,971	4,112	2,184	559	116			
1.5 under 1.75 (est.)	24,593	18,787	4,319	1,203	284			
1.75 under 2 (est.)	42,739	26,888	13,352	1,971	447			
2 under 2.25 (est.)	40,469	19,435	15,846	4,142	804	202	40	
2.25 under 2.5 (est.)	29,356	14,523	10,216	3,083	1,367	167	83	
2.5 under 2.75 (est.)	14,323	7,410	4,555	1,571	609	95	11	
2.75 under 3 (est.)	13,199	6,080	4,229	1,932	751	144	2	
3 under 3.5 (est.)	19,898	9,858	6,348	2,512	948	88	99	42
3.5 under 4 (est.)	12,299	5,569	4,144	1,686	738	114	10	37
4 under 4.5 (est.)	10,408	5,102	3,191	1,392	637	67	11	2
4.5 under 5 (est.)	7,110	3,396	2,120	1,187	249	113	40	5
5 under 6	13,558	6,332	4,520	1,737	760	166	31	7
6 under 7	9,398	4,103	3,121	1,443	532	139	41	14
7 under 8	6,763	3,012	2,078	1,127	419	100	16	9
8 under 9	4,782	2,069	1,544	794	287	65	15	5
9 under 10	3,824	1,665	1,155	668	267	51	11	1
10 under 25	17,349	7,687	5,028	2,997	1,231	304	65	31
25 under 50	3,795	1,642	1,003	696	343	71	30	10
50 under 100	1,192	523	276	240	85	48	10	5
100 under 150	214	100	43	46	13	6	2	4
150 under 300	119	51	31	19	15	2	1	
300 under 500	27	13	6	3	3	1		1
500 under 1,000	13	8	3	2				
1,000 and over	3	2			1			
Total taxable returns	376,622	209,650	114,316	37,455	12,253	2,215	516	104
Nontaxable individual returns with net income: ^a								
Form 1040A (est.) ^a	723	244	200		73	146	60	
Form 1040:								
Under 0.5 (est.)	1,309	843	326	139	1			
0.5 under 0.75 (est.)	1,068	554	416	42	2	54		
0.75 under 1 (est.)	334	131	160	40	1	1		
1 under 1.25 (est.)	163	41	41	81				
1.25 under 1.5 (est.)	94			54	40			
1.5 under 1.75 (est.)								
1.75 under 2 (est.)	1						1	
2 under 2.25 (est.)								
2.25 under 2.5 (est.)								
2.5 under 2.75 (est.)								
2.75 under 3 (est.)								
3 under 3.5 (est.)								
3.5 under 4 (est.)								
4 under 4.5 (est.)								
4.5 under 5 (est.)								
Total nontaxable returns with net income	3,692	1,813	1,143	356	117	201	62	
Total individual returns with net income	380,314	211,463	115,459	37,811	12,370	2,416	578	104

For footnotes, see p. 78.

Individual returns with net income, 1942, by taxable and nontaxable returns and by family relationship—Part I, all returns by net income classes;
Part II, returns Form 1040A by gross income classes: Frequency distribution of returns by number of dependents classes—Continued

[For description of classifications and methods of tabulating and estimating, see text pp. 6-7 and 10-11]

PART I—ALL RETURNS—Continued

Net income classes (Thousands of dollars)	Community property returns ¹³ —Continued							
	Women							
	Number of returns	Number of dependent classes						
		No depend- ents	One	Two	Three	Four	Five	Six or more
Taxable individual returns with net income:								
Form 1040A (est.) ⁴	85,150	69,146	12,493	2,875	602	34		
Form 1040:								
Under 0.5 (est.)	496	495	1					
0.5 under 0.75 (est.)	1,249	1,209	40					
0.75 under 1 (est.)	3,211	2,892	319					
1 under 1.25 (est.)	6,079	5,238	720	121				
1.25 under 1.5 (est.)	7,269	5,639	1,272	358				
1.5 under 1.75 (est.)	24,047	21,050	2,277	639	40	41		
1.75 under 2 (est.)	41,898	35,272	5,943	640	43			
2 under 2.25 (est.)	40,825	29,780	9,626	1,235	124	40	40	
2.25 under 2.5 (est.)	30,033	22,018	6,840	892	242	41		
2.5 under 2.75 (est.)	15,399	11,364	3,424	459	107	4	41	
2.75 under 3 (est.)	12,302	9,438	2,254	465	61	83	1	
3 under 3.5 (est.)	17,049	12,581	3,355	857	243	11	1	1
3.5 under 4 (est.)	12,315	8,839	2,506	734	187	48	1	
4 under 4.5 (est.)	7,475	5,253	1,573	575	67	3	4	
4.5 under 5 (est.)	6,679	4,824	1,217	524	106	8		
5 under 6	13,583	10,079	2,574	719	166	35	10	
6 under 7	9,425	7,033	1,751	484	123	22	8	2
7 under 8	6,691	5,054	1,143	367	99	21	7	
8 under 9	4,797	3,565	809	270	74	16	2	1
9 under 10	3,824	2,859	647	223	48	14	2	
10 under 25	16,879	13,071	2,609	873	256	56	9	3
25 under 50	3,512	2,742	483	202	58	21	3	1
50 under 100	996		130	53	21	11	3	
100 under 150	168	141	12	11	1			
150 under 300	99	80	9	5	3	2		
300 under 500	23	18	3	1	1			
500 under 1,000	9	6	1	2				
1,000 and over	2	2						
Total taxable returns	371,484	290,476	64,091	13,584	2,672	514	132	9
Nontaxable individual returns with net income: ⁵								
Form 1040A (est.) ⁶	876	350	217	69	123	65	52	
Form 1040:								
Under 0.5 (est.)	1,155	1,003	159	2				
0.5 under 0.75 (est.)	1,724	1,218	466	40				
0.75 under 1 (est.)	439	240	162	37				
1 under 1.25 (est.)	242	201	40	1				
1.25 under 1.5 (est.)	80		40		40			
1.5 under 1.75 (est.)	133		40	40	53			
1.75 under 2 (est.)	1						1	
2 under 2.25 (est.)								
2.25 under 2.5 (est.)								
2.5 under 2.75 (est.)								
2.75 under 3 (est.)								
3 under 3.5 (est.)								
3.5 under 4 (est.)								
4 under 4.5 (est.)								
4.5 under 5 (est.)								
Total nontaxable returns with net income	4,650	3,012	1,115	189	216	65	53	
Total individual returns with net income	376,134	293,488	65,206	13,773	2,888	579	185	9

For footnotes, see p. 78.

Individual returns with net income, 1942, by taxable and nontaxable returns and by family relationship—Part I, all returns by net income classes; Part II, returns Form 1040A by gross income classes: Frequency distribution of returns by number of dependents classes—Continued

[For description of classifications and methods of tabulating and estimating, see text pp. 6-7 and 10-11]

PART I—ALL RETURNS—Continued

Net income classes (Thousands of dollars)	Hheads of families ²⁶							
	Single men and married men not living with wives							
	Number of returns	Number of dependents classes						
		No de- pendents	One	Two	Three	Four	Five	Six or more
Taxable individual returns with net income:								
Form 1040A (est.) ⁶	371,597	231,310	109,130	26,203	4,217	737		
Form 1040:								
Under 0.5 (est.)								
0.5 under 0.75 (est.)	551	611	40					
0.75 under 1 (est.)	1,241	1,018	223					
1 under 1.25 (est.)	6,707	5,885	742	80				
1.25 under 1.5 (est.)	38,632	36,341	2,172	119				
1.5 under 1.75 (est.)	48,083	34,589	12,958	437	99			
1.75 under 2 (est.)	48,155	29,363	15,977	2,735	80			
2 under 2.25 (est.)	43,064	24,636	12,573	5,422	393	40		
2.25 under 2.5 (est.)	34,251	19,639	9,145	3,836	1,631			
2.5 under 2.75 (est.)	28,510	15,343	8,189	3,679	1,180	119		
2.75 under 3 (est.)	27,112	14,454	7,983	3,170	1,005	480	20	
3 under 3.5 (est.)	44,435	24,309	12,918	4,204	2,042	659	303	
3.5 under 4 (est.)	24,024	12,204	7,284	2,300	1,429	541	129	137
4 under 4.5 (est.)	12,419	7,170	3,026	1,036	642	330	157	57
4.5 under 5 (est.)	8,705	5,448	2,047	658	401	147	3	1
5 under 6	8,596	4,470	2,412	1,069	411	141	56	18
6 under 7	4,667	2,453	1,313	567	227	65	22	15
7 under 8	3,035	1,645	822	370	127	39	20	6
8 under 9	2,192	1,164	601	273	98	44	10	2
9 under 10	1,681	888	474	209	71	25	8	5
10 under 25	7,035	3,741	1,970	810	326	116	44	16
25 under 50	1,445	732	429	169	69	27	12	2
50 under 100	395	173	132	56	19	13	2	
100 under 150	77	35	21	8	9	1		
150 under 300	32	13	6	11	1		1	
300 under 500	8	4	3			1		
500 under 1,000								
1,000 and over	1	1						
Total taxable returns	766,650	477,539	212,590	57,421	14,477	3,525	787	259
Nontaxable individual returns with net income: ⁵								
Form 1040A (est.) ⁶	462,965	120,334	188,224	79,245	40,059	20,957	9,032	3,504
Form 1040:								
Under 0.5 (est.)	8,011	6,150	1,142	556	123	40		
0.5 under 0.75 (est.)	13,237	10,392	1,723	800	171	151		
0.75 under 1 (est.)	23,409	18,195	3,843	786	378	152	75	
1 under 1.25 (est.)	43,177	33,451	6,717	2,069	569	291	80	
1.25 under 1.5 (est.)	17,970	276	13,288	2,735	992	386	189	104
1.5 under 1.75 (est.)	12,739		5,809	4,627	1,737	367	138	61
1.75 under 2 (est.)	7,369			4,863	1,762	525	219	
2 under 2.25 (est.)	3,134				2,502	366	197	28
2.25 under 2.5 (est.)	947					660	226	60
2.5 under 2.75 (est.)	732					347	228	100
2.75 under 3 (est.)	385						240	52
3 under 3.5 (est.)	145							22
3.5 under 4 (est.)	121							121
4 under 4.5 (est.)								
4.5 under 5 (est.)								
Total nontaxable returns with net income	594,341	188,798	220,746	95,661	48,293	24,242	10,624	2,158
Total individual returns with net income	1,360,991	666,337	433,336	153,082	62,770	27,767	11,411	4,078

For footnotes, see pp. 78-79.

Individual returns with net income, 1942, by taxable and nontaxable returns and by family relationship—Part I, all returns by net income classes; Part II, returns Form 1040A by gross income classes: Frequency distribution of returns by number of dependents classes—Continued

[For description of classifications and methods of tabulating and estimating, see text pp. 6-7 and 10-11]

PART I—ALL RETURNS—Continued

Net income classes (Thousands of dollars)	Heads of families ²⁶ —Continued							
	Single women and married women not living with husbands							
	Number of returns	Number of dependents classes						
		No de- pendents	One	Two	Three	Four	Five	Six or more
Taxable individual returns with net income:								
Form 1040A (est.) ²⁶	206,584	171,567	32,388	2,384	163	82		
Form 1040:								
Under 0.5 (est.)	100	99	1					
0.5 under 0.75 (est.)	518	402	116					
0.75 under 1 (est.)	3,382	2,943	439					
1 under 1.25 (est.)	13,366	12,290	1,036	40				
1.25 under 1.5 (est.)	48,097	45,856	2,035	206				
1.5 under 1.75 (est.)	44,508	33,760	10,484	225	39			
1.75 under 2 (est.)	32,252	23,480	7,556	1,177	39			
2 under 2.25 (est.)	22,383	15,312	5,610	1,421	40			
2.25 under 2.5 (est.)	13,602	8,851	3,292	1,166	293			
2.5 under 2.75 (est.)	9,389	6,242	2,340	582	204	21		
2.75 under 3 (est.)	7,611	5,470	1,557	428	78	60	18	
3 under 3.5 (est.)	12,684	8,771	2,722	792	309	49		41
3.5 under 4 (est.)	6,181	4,370	1,215	490	102	4		
4 under 4.5 (est.)	4,019	2,426	1,077	317	178	21		
4.5 under 5 (est.)	2,830	1,989	575	220	43	3		
5 under 6	3,387	2,197	822	234	81	28	17	3
6 under 7	2,134	1,352	534	182	44	15	5	1
7 under 8	1,406	872	352	131	34	11	4	2
8 under 9	1,086	680	279	88	27	8	1	1
9 under 10	850	510	222	83	21	8	4	2
10 under 25	3,666	2,224	923	358	99	47	10	4
25 under 50	743	422	183	78	37	17	3	1
50 under 100	185	74	50	48	5	6	1	1
100 under 150	25	14	6	3	1	1		
150 under 300	22	10	8	2	2			
300 under 500	5	4	1					
500 under 1,000								
1,000 and over	1	1						
Total taxable returns	441,016	352,188	75,823	10,655	1,839	381	63	56
Nontaxable individual returns with net income:								
Form 1040A (est.) ²⁶	537,577	241,693	213,329	62,969	14,299	4,117	1,005	165
Form 1040:								
Under 0.5 (est.)	11,343	8,633	2,025	631	38		21	
0.5 under 0.75 (est.)	21,973	17,066	3,728	915	121	122	21	
0.75 under 1 (est.)	37,262	29,687	5,731	1,437	174	142	39	52
1 under 1.25 (est.)	61,693	49,153	9,261	2,501	482	214	41	41
1.25 under 1.5 (est.)	17,126	349	12,974	2,947	677	40	59	40
1.5 under 1.75 (est.)	8,574		4,473	3,090	743	215	16	37
1.75 under 2 (est.)	2,834			1,896	700	103	115	20
2 under 2.25 (est.)	803				446	252	41	64
2.25 under 2.5 (est.)	238					117	39	82
2.5 under 2.75 (est.)	159					20	101	38
2.75 under 3 (est.)	114						21	39
3 under 3.5 (est.)	64							54
3.5 under 4 (est.)								64
4 under 4.5 (est.)								
4.5 under 5 (est.)								
Total nontaxable returns with net income	699,765	346,581	251,521	76,386	17,680	5,342	1,519	469
Total individual returns with net income	1,140,781	698,769	327,344	87,041	19,519	5,723	1,582	525

For footnotes, see pp. 78-79.

Individual returns with net income, 1942, by taxable and nontaxable returns and by family relationship—Part I, all returns by net income classes;
Part II, returns Form 1040A by gross income classes: Frequency distribution of returns by number of dependents classes—Continued

[For description of classifications and methods of tabulating and estimating, see text pp. 6-7 and 10-11]

PART I—ALL RETURNS—Continued

Net income classes (Thousands of dollars)	Not heads of families							
	Men							
	Number of returns	Number of dependents classes						
		No dependents	One	Two	Three	Four	Five	Six or more
Taxable individual returns with net income:								
Form 1040A (est.) ^a	3,015,326	2,904,452	86,614	18,821	4,821	618		
Form 1040:								
Under 0.5 (est.).....	1,299	1,259	40					
0.5 under 0.75 (est.).....	269,117	268,082	995	40				
0.75 under 1 (est.).....	252,779	242,366	10,113	360				
1 under 1.25 (est.).....	216,003	201,608	13,751	1,544				
1.25 under 1.5 (est.).....	184,343	166,753	13,788	3,714	88			
1.5 under 1.75 (est.).....	142,649	128,174	10,786	3,212	477			
1.75 under 2 (est.).....	118,454	105,420	9,746	2,632	597	59		
2 under 2.25 (est.).....	90,562	79,776	7,860	2,187	447	292		
2.25 under 2.5 (est.).....	69,608	62,319	4,876	1,815	461	97	40	
2.5 under 2.75 (est.).....	51,787	46,108	3,732	1,434	474	39		
2.75 under 3 (est.).....	61,038	53,578	5,242	1,611	445	97	65	
3 under 3.5 (est.).....	128,384	113,860	8,258	3,072	588	465	100	41
3.5 under 4 (est.).....	72,003	65,231	5,016	1,256	304	96	80	20
4 under 4.5 (est.).....	42,002	38,117	2,504	1,063	222	41	55	
4.5 under 5 (est.).....	22,066	20,088	1,584	331	21	1	46	1
5 under 6.....	19,880	17,939	1,338	455	112	22	9	3
6 under 7.....	11,400	10,307	773	238	53	20	5	4
7 under 8.....	7,499	6,784	495	166	37	9	4	2
8 under 9.....	5,376	4,846	374	123	26	5	1	1
9 under 10.....	4,286	3,894	293	94	25	6	2	1
10 under 25.....	19,030	17,114	1,303	441	116	29	11	6
25 under 50.....	4,340	3,842	317	135	32	6	4	1
50 under 100.....	1,451	1,292	89	36	18	8	3	2
100 under 150.....	280	246	24	9	1			
150 under 300.....	183	163	6	10		3		
300 under 500.....	38	33	3	2	1			
500 under 1,000.....	18	15		2	1			
1,000 and over.....	2	2						
Total taxable returns.....	4,812,103	4,565,638	189,925	44,743	9,367	1,913	419	82
Nontaxable individual returns with net income: ^b								
Form 1040A (est.) ^a	233,846	167,349	31,401	22,126	7,832	3,650	947	501
Form 1040:								
Under 0.5 (est.).....	236,974	233,181	2,876	759	103	55		
0.5 under 0.75 (est.).....	20,908	9,342	9,659	1,709	157	41		
0.75 under 1 (est.).....	13,934	1,816	8,554	2,764	539	123	40	98
1 under 1.25 (est.).....	5,683	445	491	3,618	721	266	80	41
1.25 under 1.5 (est.).....	1,349		75	162	776	203	112	21
1.5 under 1.75 (est.).....	787			21	370	294	101	1
1.75 under 2 (est.).....	573				20	338	181	34
2 under 2.25 (est.).....	103					21	41	
2.25 under 2.5 (est.).....	17							16
2.5 under 2.75 (est.).....	80							39
2.75 under 3 (est.).....	52							
3 under 3.5 (est.).....	56							56
3.5 under 4 (est.).....								
4 under 4.5 (est.).....								
4.5 under 5 (est.).....								
Total nontaxable returns with net income.....	514,362	412,133	53,056	31,159	10,518	4,991	1,502	678
Total individual returns with net income.....	5,326,465	4,977,771	242,981	75,902	19,885	6,904	1,921	760

For footnotes, see p. 78.

Individual returns with net income, 1942, by taxable and nontaxable returns and by family relationship—Part I, all returns by net income classes; Part II, returns Form 1040A by gross income classes: Frequency distribution of returns by number of dependents classes—Continued

[For description of classifications and methods of tabulating and estimating, see text pp. 6-7 and 10-11]

PART I—ALL RETURNS—Continued

Net income classes (Thousands of dollars)	Not heads of families—Continued							
	Women							
	Number of returns	Number of dependents classes						
		No depend- ents	One	Two	Three	Four	Five	Six or more
Taxable individual returns with net income:								
Form 1040A (est.) ⁴	3,158,335	3,082,966	69,187	5,637	545			
Form 1040:								
Under 0.5 (est.).....	2,235	2,235						
0.5 under 0.75 (est.).....	394,409	392,278	2,131					
0.75 under 1 (est.).....	433,206	418,527	14,451	228				
1 under 1.25 (est.).....	328,166	307,801	19,122	1,243				
1.25 under 1.5 (est.).....	218,484	202,212	14,055	1,044	273			
1.5 under 1.75 (est.).....	139,776	130,175	8,053	1,391	157			
1.75 under 2 (est.).....	82,046	76,296	5,102	580	68			
2 under 2.25 (est.).....	53,777	49,997	3,331	429		20		
2.25 under 2.5 (est.).....	37,392	35,407	1,653	292	40			
2.5 under 2.75 (est.).....	24,697	23,003	1,252	357	48		37	
2.75 under 3 (est.).....	24,694	23,338	1,250	40	66			
3 under 3.5 (est.).....	35,389	33,524	1,408	457				
3.5 under 4 (est.).....	21,126	20,070	900	156				
4 under 4.5 (est.).....	14,277	13,387	708	117	26		39	
4.5 under 5 (est.).....	8,450	8,055	266	71	58			
5 under 6.....	10,983	10,363	479	116	15	10		
6 under 7.....	7,253	6,802	345	83	15	7	1	
7 under 8.....	5,161	4,848	230	54	20	7	2	
8 under 9.....	3,947	3,691	202	44	6	2	1	
9 under 10.....	2,921	2,709	160	41	6	4	1	
10 under 25.....	14,878	13,699	814	254	82	17	6	4
25 under 50.....	3,605	3,262	214	90	24	6	5	2
50 under 100.....	1,132	1,012	64	36	10	4	2	3
100 under 150.....	254	223	9	9	9	1	1	1
150 under 300.....	121	107	7	2	2	1	2	
300 under 500.....	34	31	2	2	1			

500 under 1,000.....	21	18	1					1	1
1,000 and over.....	4	4							
Total taxable returns.....	5,026,773	4,866,040	145,396	13,671	1,471	79	97	11	8
Nontaxable individual returns with net income: ⁵									
Form 1040A (est.) ⁶	155,060	79,302	53,015	18,883	2,752	1,050	58		
Form 1040:									
Under 0.5 (est.).....	320,401	316,323	3,384	331	178	105	80		
0.5 under 0.75 (est.).....	26,545	10,573	14,057	1,710	102	64	39		
0.75 under 1 (est.).....	17,039	2,093	11,550	2,867	529				
1 under 1.25 (est.).....	4,116	535	163	2,788	527	62	41		
1.25 under 1.5 (est.).....	601		61	60	442	38			
1.5 under 1.75 (est.).....	348				149	96	81		22
1.75 under 2 (est.).....	116					95	21		
2 under 2.25 (est.).....									
2.25 under 2.5 (est.).....									
2.5 under 2.75 (est.).....	1					1			
2.75 under 3 (est.).....									
3 under 3.5 (est.).....									
3.5 under 4 (est.).....									
4 under 4.5 (est.).....									
4.5 under 5 (est.).....									
Total nontaxable returns with net income.....	524,227	408,826	82,230	26,639	4,679	1,511	320		22
Total individual returns with net income.....	5,551,000	5,274,866	227,626	40,310	6,150	1,590	417	11	30

For footnotes, see p. 78.

Individual returns with net income, 1942, by taxable and nontaxable returns and by family relationship—Part I, all returns by net income classes; Part II, returns Form 1040A by gross income classes: Frequency distribution of returns by number of dependents classes—Continued

[For description of classifications and methods of tabulating and estimating, see text pp. 6-7 and 10-11]

PART II—RETURNS FORM 1040A

Gross income classes (Thousands of dollars)	All returns							
	Number of returns	No de- pendents	One	Two	Three	Four	Five	Six or more
Taxable returns:								
Under 0.5 (est.)								
0.5 under 0.75 (est.)	1,001,160	1,001,160						
0.75 under 1 (est.)	1,417,074	1,399,712	17,362					
1 under 1.25 (est.)	1,320,694	1,271,766	48,928					
1.25 under 1.5 (est.)	1,355,760	1,307,795	41,340	6,625				
1.5 under 1.75 (est.)	1,314,287	1,122,228	179,771	11,226	1,062			
1.75 under 2 (est.)	1,246,813	871,383	360,905	11,370	3,155			
2 under 2.25 (est.)	1,173,434	658,514	335,844	181,090	2,571	415		
2.25 under 2.5 (est.)	1,014,682	534,181	268,073	182,689	28,954	685		
2.5 under 2.75 (est.)	810,515	405,028	197,817	141,077	65,824	769		
2.75 under 3 (est.)	632,079	320,749	142,558	100,117	50,973	17,682		
Total taxable returns	11,291,398	8,892,516	1,592,598	634,194	152,639	19,551		
Nontaxable returns:								
Under 0.5 (est.)	157,189	145,791	6,362	3,064	1,425	438	109	
0.5 under 0.75 (est.)	318,003	206,426	80,157	23,864	4,363	2,697	372	124
0.75 under 1 (est.)	398,557	174,711	157,700	44,864	12,298	5,990	1,958	691
1 under 1.25 (est.)	681,926	342,657	196,583	94,156	28,878	11,505	6,201	1,338
1.25 under 1.5 (est.)	836,948	41,695	450,245	194,740	82,187	37,746	17,854	6,182
1.5 under 1.75 (est.)	874,306		336,293	297,322	138,272	61,471	24,583	10,152
1.75 under 2 (est.)	717,363			411,641	172,035	81,667	30,051	12,385
2 under 2.25 (est.)	417,681			99,326	176,826	82,641	32,372	16,311
2.25 under 2.5 (est.)	257,876				136,232	79,186	22,173	12,280
2.5 under 2.75 (est.)	103,098					64,156	23,310	9,929
2.75 under 3 (est.)	51,694					16,078	22,474	7,789
Total nontaxable returns	4,814,641	911,280	1,227,340	1,168,977	752,516	443,675	181,457	77,181
Grand total	16,106,039	9,803,796	2,819,938	1,803,171	905,055	463,126	181,457	52,315

Gross income classes (Thousands of dollars)	Joint returns of husbands and wives, or of either husband or wife when no other return is filed							
	Number of returns	No de- pendents	One	Two	Three	Four	Five	Six or more
Taxable returns:								
Under 0.5 (est.)								
0.5 under 0.75 (est.)								
0.75 under 1 (est.)								
1 under 1.25 (est.)								
1.25 under 1.5 (est.)	279,600	279,600						
1.5 under 1.75 (est.)	430,637	320,763	109,874					
1.75 under 2 (est.)	597,520	315,184	282,336					
2 under 2.25 (est.)	729,195	288,839	276,487	163,869				
2.25 under 2.5 (est.)	671,027	255,939	224,886	164,842	25,360			
2.5 under 2.75 (est.)	572,128	216,524	166,987	126,624	61,993			
2.75 under 3 (est.)	459,228	181,309	123,204	91,192	47,151	16,372		
Total taxable returns	3,739,335	1,858,158	1,183,774	546,527	134,504	16,372		
Nontaxable returns:								
Under 0.5 (est.)	13,619	7,380	2,844	1,972	876	438	109	
0.5 under 0.75 (est.)	38,735	20,924	10,169	5,193	1,116	1,085	248	
0.75 under 1 (est.)	88,526	50,410	20,618	8,063	5,173	2,995	806	461
1 under 1.25 (est.)	327,104	156,567	101,264	36,897	17,406	8,642	4,625	1,095
1.25 under 1.5 (est.)	666,437	40,371	315,456	178,237	70,088	33,469	16,569	6,065
1.5 under 1.75 (est.)	771,381		279,581	271,207	124,730	56,934	23,508	9,472
1.75 under 2 (est.)	674,045			385,470	164,150	75,885	27,732	11,490
2 under 2.25 (est.)	398,750			94,972	168,498	79,074	31,110	15,309
2.25 under 2.5 (est.)	249,019				132,455	75,405	21,204	11,990
2.5 under 2.75 (est.)	99,414					62,462	21,953	9,374
2.75 under 3 (est.)	49,937					15,671	21,821	7,266
Total nontaxable returns	3,376,967	275,652	729,932	982,101	684,492	412,060	169,685	72,522
Grand total	7,116,302	2,133,810	1,913,706	1,528,628	818,996	428,432	169,685	50,523

For footnotes, see p. 78.

turns with net income, 1942, by taxable and nontaxable returns and by family relationship—Part I, all returns by net income classes; returns Form 1040A by gross income classes: Frequency distribution of returns by number of dependents classes—Continued

[For description of classifications and methods of tabulating and estimating, see text pp. 6-7 and 10-11]

PART II—RETURNS FORM 1040A—Continued

Gross income classes (Thousands of dollars)	Separate returns of husbands and wives ¹²							
	Men							
	Number of returns	Number of dependents classes						
		No depend- ents	One	Two	Three	Four	Five	Six or more
Taxable returns:								
Under 0.5 (est.)								
0.5 under 0.75 (est.)	3, 227	3, 227						
0.75 under 1 (est.)	10, 726	10, 726						
1 under 1.25 (est.)	15, 026	13, 817	1, 209					
1.25 under 1.5 (est.)	20, 997	17, 808	2, 715	474				
1.5 under 1.75 (est.)	32, 485	25, 913	4, 767	1, 805				
1.75 under 2 (est.)	43, 776	30, 675	8, 364	3, 808	929			
2 under 2.25 (est.)	49, 518	30, 681	14, 182	3, 430	1, 143	82		
2.25 under 2.5 (est.)	47, 949	30, 375	10, 739	4, 855	1, 529	450		
2.5 under 2.75 (est.)	37, 268	22, 518	7, 746	5, 277	1, 151	576		
2.75 under 3 (est.)	29, 955	17, 317	4, 536	3, 383	1, 310	409		
Total taxable returns	287, 927	203, 057	54, 258	23, 033	6, 032	1, 517		
Nontaxable returns:¹								
Under 0.5 (est.)	2, 365	2, 303	62					
0.5 under 0.75 (est.)	4, 482	3, 327	1, 155					
0.75 under 1 (est.)	1, 320	1, 090	130					
1 under 1.25 (est.)	958	511	243					
1.25 under 1.5 (est.)	1, 700		1, 235			220		
1.5 under 1.75 (est.)	1, 531				1, 372		98	61
1.75 under 2 (est.)	807				308	177	151	81
2 under 2.25 (est.)	857					621	158	78
2.25 under 2.5 (est.)	281						131	150
2.5 under 2.75 (est.)	175						69	28
2.75 under 3 (est.)	155							78
Total nontaxable returns	14, 631	5, 630	2, 818	1, 608	2, 319	1, 018	607	489
Grand total	302, 558	208, 687	57, 076	24, 641	8, 381	2, 535	607	489

Gross income classes (Thousands of dollars)	Separate returns of husbands and wives ¹² —Continued							
	Women							
	Number of returns	Number of dependents classes						
		No depend- ents	One	Two	Three	Four	Five	Six or more
Taxable returns:								
Under 0.5 (est.)								
0.5 under 0.75 (est.)	20, 021	20, 021						
0.75 under 1 (est.)	68, 757	68, 757						
1 under 1.25 (est.)	83, 207	77, 886	5, 321					
1.25 under 1.5 (est.)	68, 809	62, 868	5, 704	237				
1.5 under 1.75 (est.)	48, 136	42, 227	5, 186	723				
1.75 under 2 (est.)	27, 589	23, 098	3, 415	983	93			
2 under 2.25 (est.)	13, 111	11, 198	1, 471	347	95			
2.25 under 2.5 (est.)	7, 213	6, 190	659	274	90			
2.5 under 2.75 (est.)	3, 505	2, 885	465	155				
2.75 under 3 (est.)	1, 941	1, 735	124	82				
Total taxable returns	342, 289	316, 865	22, 345	2, 801	278			
Nontaxable returns:¹								
Under 0.5 (est.)	4, 420	3, 817	603					
0.5 under 0.75 (est.)	19, 150	16, 909	1, 621	620				
0.75 under 1 (est.)	5, 384	4, 804	235		230	115		
1 under 1.25 (est.)	2, 261	1, 176	620		222	243		
1.25 under 1.5 (est.)	622		501			110	11	
1.5 under 1.75 (est.)	50				50			
1.75 under 2 (est.)	109				65	44		
2 under 2.25 (est.)								
2.25 under 2.5 (est.)								
2.5 under 2.75 (est.)								
2.75 under 3 (est.)								
Total nontaxable returns	31, 996	20, 726	8, 204	1, 976	567	512	11	
Grand total	374, 285	337, 591	30, 549	4, 777	845	512	11	

For footnotes, see p. 78.

Individual returns with net income, 1942, by taxable and nontaxable returns and by family relationship—Part I, all returns by net income classes; Part II, returns Form 1040A by gross income classes: Frequency distribution of returns by number of dependents classes—Continued

[For description of classifications and methods of tabulating and estimating, see text pp. 6-7 and 10-11]

PART II—RETURNS FORM 1040A—Continued

Gross income classes (Thousands of dollars)	Community property returns ¹³							
	Men							
	Number of returns	Number of dependents classes						
		No de- pendents	One	Two	Three	Four	Five	Six or more
Taxable returns:								
Under 0.5 (est.)	202	202						
0.5 under 0.75 (est.)	1,281	1,281						
0.75 under 1 (est.)	2,070	1,483						
1 under 1.25 (est.)	2,439	1,833	587					
1.25 under 1.5 (est.)	31,433	18,339	501	105				
1.5 under 1.75 (est.)	21,156	13,876	10,261	2,833				
1.75 under 2 (est.)	11,275	7,649	5,399	1,201	680			
2 under 2.25 (est.)	7,746	5,097	2,461	763	294	108		
2.25 under 2.5 (est.)	4,830	3,318	1,870	511	213	55		
2.5 under 2.75 (est.)	2,423	1,917	1,020	361	103	28		
2.75 under 3 (est.)			310	139	57			
Total taxable returns	84,855	54,995	22,409	5,913	1,347	191		
Nontaxable returns: ¹⁴								
Under 0.5 (est.)	50	50						
0.5 under 0.75 (est.)	344	194	150					
0.75 under 1 (est.)	50	50						
1 under 1.25 (est.)								
1.25 under 1.5 (est.)								
1.5 under 1.75 (est.)	103				50	53		
1.75 under 2 (est.)	124				23	41	60	
2 under 2.25 (est.)	52					52		
2.25 under 2.5 (est.)								
2.5 under 2.75 (est.)								
2.75 under 3 (est.)								
Total nontaxable returns	723	244	200		73	146	60	
Grand total	85,578	55,239	22,609	5,913	1,420	337	60	

Gross income classes (Thousands of dollars)	Community property returns ¹³ —Continued							
	Women							
	Number of returns	Number of dependents classes						
		No de- pendents	One	Two	Three	Four	Five	Six or more
Taxable returns:								
Under 0.5 (est.)	198	198						
0.5 under 0.75 (est.)	981	981						
0.75 under 1 (est.)	2,175	1,735	440					
1 under 1.25 (est.)	2,430	1,890	480	60				
1.25 under 1.5 (est.)	32,107	24,249	6,549	1,309				
1.5 under 1.75 (est.)	21,918	18,050	2,651	786	431			
1.75 under 2 (est.)	10,976	9,806	742	295	99	34		
2 under 2.25 (est.)	7,349	6,239	820	246	44			
2.25 under 2.5 (est.)	4,583	3,927	531	97	28			
2.5 under 2.75 (est.)	2,433	2,071	280	82				
2.75 under 3 (est.)								
Total taxable returns	85,150	69,146	12,493	2,875	602	34		
Nontaxable returns: ¹⁴								
Under 0.5 (est.)	446	350	42	54				
0.5 under 0.75 (est.)	124		124					
0.75 under 1 (est.)	51		51					
1 under 1.25 (est.)	100			15		65		
1.25 under 1.5 (est.)	103				103			
1.5 under 1.75 (est.)	52						52	
1.75 under 2 (est.)								
2 under 2.25 (est.)								
2.25 under 2.5 (est.)								
2.5 under 2.75 (est.)								
2.75 under 3 (est.)								
Total nontaxable returns	876	350	217	69	123	65	52	
Grand total	86,026	69,496	12,710	2,944	725	99	52	

For footnotes, see p. 78.

Individual returns with net income, 1942, by taxable and nontaxable returns and by family relationship—Part I, all returns by net income classes; Part II, returns Form 1040A by gross income classes: Frequency distribution of returns by number of dependents classes—Continued

[For description of classifications and methods of tabulating and estimating, see text pp. 6-7 and 10-11]

PART II—RETURNS FORM 1040A—Continued

Gross income classes (Thousands of dollars)	Heads of families ³⁶							
	Men							
	Number of returns	Number of dependents classes						
		No de- pendents	One	Two	Three	Four	Five	Six or more
Taxable returns:								
Under 0.5 (est.)								
0.5 under 0.75 (est.)								
0.75 under 1 (est.)								
1 under 1.25 (est.)								
1.25 under 1.5 (est.)	45,357	45,357						
1.5 under 1.75 (est.)	61,627	47,339	14,288					
1.75 under 2 (est.)	71,223	41,826	29,397					
2 under 2.25 (est.)	66,048	34,161	23,598	8,289				
2.25 under 2.5 (est.)	56,395	28,672	18,640	8,723	360			
2.5 under 2.75 (est.)	39,988	18,860	13,564	5,426	2,138			
2.75 under 3 (est.)	30,959	15,095	9,643	3,765	1,719	737		
Total taxable returns	371,597	231,310	109,130	26,203	4,217	737		
Nontaxable returns: ³								
Under 0.5 (est.)	3,435	2,045	842	219	329			
0.5 under 0.75 (est.)	36,603	14,954	16,829	3,617	395	744		
0.75 under 1 (est.)	82,522	37,495	31,321	9,550	2,304	921	461	124
1 under 1.25 (est.)	131,388	65,036	42,600	15,596	5,721	1,217	1,096	115
1.25 under 1.5 (est.)	83,699	804	63,225	8,332	7,023	2,982	1,099	122
1.5 under 1.75 (est.)	64,696		33,407	18,060	6,965	3,906	879	117
1.75 under 2 (est.)	33,131			20,205	6,625	3,195	2,041	293
2 under 2.25 (est.)	15,294			3,656	7,205	2,259	920	266
2.25 under 2.5 (est.)	7,986				3,492	3,696	724	418
2.5 under 2.75 (est.)	3,244					1,694	1,159	80
2.75 under 3 (est.)	1,567					349	653	391
Total nontaxable returns	462,965	120,334	188,224	79,245	40,059	20,957	9,032	3,504
Grand total	834,562	351,644	297,354	165,448	44,276	21,694	9,032	1,610

Gross income classes (Thousands of dollars)	Heads of families ³⁶ —Continued							
	Women							
	Number of returns	Number of dependents classes						
		No de- pendents	One	Two	Three	Four	Five	Six or more
Taxable returns:								
Under 0.5 (est.)								
0.5 under 0.75 (est.)								
0.75 under 1 (est.)								
1 under 1.25 (est.)								
1.25 under 1.5 (est.)	61,554	61,554						
1.5 under 1.75 (est.)	55,838	47,701	8,137					
1.75 under 2 (est.)	43,319	29,674	13,645					
2 under 2.25 (est.)	22,506	15,591	5,676	1,239				
2.25 under 2.5 (est.)	12,229	8,808	2,522	899				
2.5 under 2.75 (est.)	6,447	4,452	1,995					
2.75 under 3 (est.)	4,691	3,787	413	246	163	82		
Total taxable returns	206,584	171,567	32,388	2,384	163	82		
Nontaxable returns: ³								
Under 0.5 (est.)	2,669	1,748	376	435	110			
0.5 under 0.75 (est.)	58,936	31,565	18,565	6,946	1,364	496		
0.75 under 1 (est.)	154,810	86,806	48,538	14,513	3,340	1,037	461	115
1 under 1.25 (est.)	199,299	121,054	50,981	22,761	3,164	974	365	
1.25 under 1.5 (est.)	77,849	520	71,564	3,685	1,530	550		
1.5 under 1.75 (est.)	33,879		23,305	7,965	2,609			
1.75 under 2 (est.)	7,500			5,966	774	760		
2 under 2.25 (est.)	1,972			698	1,123	151	50	
2.25 under 2.5 (est.)	426				285	91	129	38
2.5 under 2.75 (est.)	167							12
2.75 under 3 (est.)	70					55		
Total nontaxable returns	537,577	241,693	213,329	62,969	14,299	4,117	1,005	165
Grand total	744,161	413,260	245,717	65,353	14,462	4,199	1,005	165

For footnotes, see pp. 78-79.

Individual returns with net income, 1942, by taxable and nontaxable returns and by family relationship—Part I, all returns by net income classes; Part II, returns Form 1040A by gross income classes: Frequency distribution of returns by number of dependents classes—Continued

[For description of classifications and methods of tabulating and estimating, see text pp. 6-7 and 10-11]

PART II—RETURNS FORM 1040A—Continued

Gross income classes (Thousands of dollars)	Not heads of families							
	Men							
	Number of returns	Number of dependents classes						
		No de- pendents	One	Two	Three	Four	Five	Six or more
Taxable returns:								
Under 0.5 (est.)								
0.5 under 0.75 (est.)	468,797	468,797						
0.75 under 1 (est.)	524,362	517,222	7,140					
1 under 1.25 (est.)	479,002	461,411	17,591					
1.25 under 1.5 (est.)	389,147	368,711	17,115	3,321				
1.5 under 1.75 (est.)	323,953	307,949	11,788	3,154	1,062			
1.75 under 2 (est.)	259,859	245,422	10,032	3,569	836			
2 under 2.25 (est.)	200,032	188,424	8,083	2,572	762	191		
2.25 under 2.5 (est.)	161,666	151,806	6,263	2,158	1,259	180		
2.5 under 2.75 (est.)	119,408	110,833	5,180	2,901	329	165		
2.75 under 3 (est.)	89,100	83,877	3,422	1,146	573	82		
Total taxable returns	3,015,326	2,904,452	86,614	18,821	4,821	618		
Nontaxable returns: ‡								
Under 0.5 (est.)	104,544	103,263	733	433	110			
0.5 under 0.75 (est.)	80,194	64,086	10,418	4,450	744	372	124	
0.75 under 1 (est.)	27,626		20,250	5,879	691	576	230	
1 under 1.25 (est.)	11,708			9,949	1,281	242	115	121
1.25 under 1.5 (est.)	4,616			1,410	2,856	233	117	
1.5 under 1.75 (est.)	2,635				2,150	293	98	94
1.75 under 2 (est.)	1,480					1,450	15	15
2 under 2.25 (est.)	756					484	184	88
2.25 under 2.5 (est.)	164						64	60
2.5 under 2.75 (est.)	98							98
2.75 under 3 (est.)	25							25
Total nontaxable returns	233,846	167,349	31,401	22,126	7,832	3,650	947	501
Grand total	3,249,172	3,071,801	118,015	40,947	12,653	4,268	947	501

Gross income classes (Thousands of dollars)	Not heads of families—Continued							
	Women							
	Number of returns	Number of dependents classes						
		No de- pendents	One	Two	Three	Four	Five	Six or more
Taxable returns:								
Under 0.5 (est.)								
0.5 under 0.75 (est.)	508,715	508,715						
0.75 under 1 (est.)	810,967	800,745	10,222					
1 under 1.25 (est.)	739,214	715,434	23,780					
1.25 under 1.5 (est.)	485,427	468,174	14,825	2,428				
1.5 under 1.75 (est.)	298,071	287,748	8,921	1,402				
1.75 under 2 (est.)	160,453	153,578	6,666	1,023	186			
2 under 2.25 (est.)	75,773	72,165	3,144	286	178			
2.25 under 2.5 (est.)	43,008	41,055	1,674	180	99			
2.5 under 2.75 (est.)	22,358	21,711	329	236	82			
2.75 under 3 (est.)	14,349	13,641	626	82				
Total taxable returns	3,158,335	3,082,966	69,187	5,637	545			
Nontaxable returns: ‡								
Under 0.5 (est.)	26,087	25,185	902					
0.5 under 0.75 (est.)	79,053	54,117	21,203	2,984	744			
0.75 under 1 (est.)	38,195		30,905	6,434	460	346		
1 under 1.25 (est.)	9,157			8,090	880	187		
1.25 under 1.5 (est.)	1,925			1,325	425	117	58	
1.5 under 1.75 (est.)	528				243	285		
1.75 under 2 (est.)	115					115		
2 under 2.25 (est.)								
2.25 under 2.5 (est.)								
2.5 under 2.75 (est.)								
2.75 under 3 (est.)								
Total nontaxable returns	155,060	79,302	53,015	18,883	2,752	1,050	58	
Grand total	3,313,395	3,162,268	122,202	24,520	3,297	1,050	58	

For footnotes, see p. 78.

Footnotes for text tables

(Facsimiles of Forms 1040, 1040A, and 1041, to which references are made, appear on pp. 336-353)

¹ Net income is the sum of (1) net income on Form 1040, (2) gross income on Form 1040A, and (3) in tables including fiduciary returns, Form 1041, the net income taxable to the fiduciary.

² Returns with no net income (deficit) are those wherein total deductions equal or exceed total income. Unlike former years, data are estimated for a portion of these returns.

³ Total tax is the aggregate of normal tax, surtax, alternative tax, and the optional tax on Form 1040A, paid in lieu of normal tax and surtax.

⁴ For 1942, the alternative tax is reported on returns showing an excess of net long-term capital gain over net short-term capital loss, but only if such tax is less than the combined normal tax and surtax computed on net income which includes the net gain from sales or exchanges of capital assets. For 1942, the alternative tax is the sum of a partial tax (normal tax and surtax) computed on net income reduced for this purpose by the excess of net long-term capital gain over the net short-term capital loss, and 50 percent of such excess.

⁵ Nontaxable returns with net income on which personal exemption, credit for dependents, and earned income credit exceed net income or, on Form 1040A, gross income.

⁶ Form 1040A (optional return), which may be filed by individuals whose gross income is from certain sources only and is not more than \$3,000, does not provide for reporting the amount of net income. Gross income is tabulated both as total income and as net income.

⁷ Less than 0.005 percent.

⁸ Not computed.

⁹ Deficit.

¹⁰ Net income less deficit.

¹¹ Returns with surtax net income exclude returns with the alternative tax.

¹² An unequal number of separate returns is the result of (1) use of the sample as the basis for estimating data for returns in net income classes under \$5,000, when the net income of one spouse is under \$5,000 and that of the other spouse is \$5,000 or over, and (2) certain cases in which insufficient data make it impossible to identify the returns as separate returns.

¹³ See pages 15-16 for explanation of community property returns.

¹⁴ Dividends received include dividends on share accounts in Federal savings and loan associations issued on or after March 28, 1942, but exclude such dividends on prior issues and dividends of all kinds received through partnerships and fiduciaries.

¹⁵ Interest received from bonds is the net amount after deducting the amortizable bond premium for the taxable year. This deduction was not made against interest in former years.

¹⁶ Partially tax-exempt interest is that received on certain Government obligations issued prior to March 1, 1941, namely, United States savings bonds and Treasury bonds owned in excess of \$5,000, and obligations of instrumentalities of the United States other than those issued under the Federal Farm Loan Act or that Act as amended. This interest is subject to surtax only. The amount reported includes such interest received through partnerships and fiduciaries.

¹⁷ Taxable interest on Government obligations is that received on Treasury notes issued on or after December 1, 1940, and on obligations of the United States or any agency or instrumentality thereof, issued on or after March 1, 1941. This interest is subject to both normal tax and surtax. The amount

reported excludes such interest received through partnerships and fiduciaries.

¹⁸ Dividends on share accounts in Federal savings and loan associations are only those on shares issued prior to March 28, 1942, and include such dividends received through partnerships and fiduciaries. These dividends are subject to surtax only. Dividends on shares issued on and after that date are reported with dividends received from corporate stock.

¹⁹ The amount reported as net gain or loss from sales or exchanges of capital assets is the amount taken into account in computing net income and is a combination of short-term and long-term capital gains and losses, worthless stocks and bonds which are capital assets, and each participant's share of capital gains and losses to be taken into account from partnerships and common trust funds; also the net short-term capital loss of the preceding taxable year (not in excess of net income for such year) has been deducted but only to the extent of net short-term capital gain of the current year. For definition of capital assets, see text pages 20-21.

²⁰ Net gain or loss from the sales of property other than capital assets: (1) property used in trade or business of a character which is subject to the allowance for depreciation, (2) obligations of the United States or any of its possessions, a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue, and (3) real property used in trade or business.

²¹ Current year net profit or loss from business or profession (sole proprietorship). (Net operating loss deduction is reported in "Other deductions.")

²² Partnership profit or loss, as reported on the income tax return of the partner, *excludes* (1) partially tax-exempt interest on Government obligations, and (2) net gain or loss from sales or exchanges of capital assets, each of which is reported in its respective source of income or deduction, and (3) dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942, which are reported in the schedule for interest on Government obligations but are tabulated separately. In computing partnership profit or loss, charitable contributions are not deductible nor is the net operating loss deduction allowed. However, the pro rata share of contributions and of prior year income and losses of the partnership is taken into account by each partner in determining his own contributions and net operating loss deduction, respectively.

²³ Income from fiduciaries, as reported on the income tax return of the beneficiary, *excludes* (1) partially tax-exempt interest on Government obligations, and (2) net gain or loss from sales or exchanges of capital assets received from common trust funds, each of which is reported in its respective source of income or deduction, and (3) dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942, which are reported in the schedule for interest on Government obligations but are tabulated separately. The net operating loss deduction is allowed to estates and trusts generally, and is deducted in computing the net income to be distributed. In the case of a common trust fund, however, this deduction is not allowed, but each participant's share of prior year income and losses of the fund is taken into account in determining his own net operating loss deduction.

²⁴ Other income includes alimony received, earnings of minors, prizes, sweepstakes, gambling profits, etc. The amount of dividends, interest, and annuities reported in one sum on the individual returns, Form 1040A, is tabulated as other income.

²⁵ A net loss from sales or exchanges of capital assets is allowed only to the extent of the net income computed without regard to capital gains and losses, or

(Footnotes continued on p. 79.)

Footnotes for text tables—Continued

(Facsimiles of Forms 1040, 1040A, and 1041, to which references are made, appear on pp. 326-353)

\$1,000, whichever is smaller. (This limitation does not apply to returns with fiscal years ending in the period July through November 1942.)

²⁶ Contributions include each partner's share of the charitable contributions made by the partnership of which he is a member.

²⁷ Such deductions exclude amounts reported in the schedules for (1) rents and royalties, and (2) business or profession.

²⁸ Losses from fire, storm, shipwreck, war, or other casualty, or from theft, not compensated for by insurance or otherwise.

²⁹ Medical and dental expenses paid for care of taxpayer, his wife, or a dependent, not compensated for by insurance or otherwise, which exceed 5 percent of the net income computed without the deduction. This deduction is limited to \$2,500 in the case of husband and wife who file a joint return, or a head of a family, and to \$1,250 for all other individuals. Medical expenses were not allowed as a deduction in former years.

³⁰ Other deductions include alimony paid, net operating loss deduction, expenses incurred for the management and maintenance of property held for the production of taxable income, etc. The current year net loss from rents and royalties reported in sources of income is tabulated in other deductions.

On fiduciary returns the amounts of losses from fire, storm, etc., and bad debts not compensated for by insurance or otherwise, are reported in other deductions.

³¹ Included in other deductions.

³² Included in other income.

³³ Less than \$500.

³⁴ Short-term applies to gains and losses from the sales and exchanges of capital assets held not more than 6 months, and long-term applies to gains and losses from sales of such assets held more than 6 months.

³⁵ Net short-term capital loss of preceding taxable year deducted under the carry-over provision of the 1942 act. The net short-term capital loss carried over from 1941 (computed without regard to short-term capital losses of the preceding year) cannot exceed the net income for 1941, and can be deducted in the current year only to the extent of the net short-term capital gain computed without the carry-over.

³⁶ If an individual is head of a family only because of dependents for whom he would be entitled to credit, the number of dependents classes represents one less dependent than actually exists because the number of dependents is based on the number of dependents for whom credit is allowable.

NUMBER OF INDIVIDUAL RETURNS BY COUNTIES, CITIES, AND TOWNS

The mimeograph bulletin for Number of Income Tax Returns by States, Counties, Cities, and Towns was not compiled for the individual returns for 1942. Copies of the 1941 bulletin may be secured without cost from the Bureau of Internal Revenue, Washington 25, D. C., upon request.

COMPARABILITY OF INCOME TAX LIABILITY AND TAX COLLECTIONS

The total income tax liability reported on individual returns and taxable fiduciary returns differs from the amount of Federal income tax collected from these sources during any given filing period. Several factors are responsible for the difference between the tax liability reported on the 1942 returns filed in 1943 and the amount of tax collections for the calendar year 1943, among which are the following:

1. Taxes collected at source during 1943, on account of the withholding tax on wages in excess of exemptions, at the rate of 5 percent from January through June and 20 percent thereafter, are taxes on 1943 income and will be a credit against the tax liability for that year.
2. Collections during the latter part of 1943 for payments on declarations of estimated tax for 1943, on income not subject to withholding tax, also are taxes on 1943 income.
3. Collections include penalties, interest on delinquent payments of taxes, and payments of additional assessments resulting from an audit of the returns, none of which are included in this report.
4. Delays in tax payments due to financial embarrassment, death, liquidation of business, delinquent returns, or other causes, result in the collection of taxes pertaining to returns for prior years.
5. Tax collections include taxes on returns, Forms 1040C, 1040D, 1040NB, and 1040NB-a, whereas data in this report exclude data reported on these returns. Forms 1040C and 1040D are returns for departing aliens; Forms 1040NB and 1040NB-a are for nonresident aliens not engaged in trade or business within the United States and not having a place of business therein.
6. The tax credit for income taxes paid to foreign countries or possessions of the United States is not deducted from the tax liability tabulated in this report. Income taxes paid to foreign countries or possessions of the United States may be included in deductions from total income or applied with limitations as a credit against the Federal income tax. (The amount of tax credit for foreign taxes paid, available only for individual returns for the years 1925 through 1930, appears on page 9, Statistics of Income for 1930.)
7. The tax credit for income tax paid at source on tax-free covenant bonds is not deducted from the tax liability shown in this report. The tax paid at source on such bonds is included in the collections for corporation income taxes.
8. The Current Tax Payment Act of 1943 cancels a portion or all of the 1942 tax liability of those individuals who are taxpayers in both 1942 and 1943 and whose 1942 tax liability is less than their 1943 liability, as follows: The entire 1942 tax if the liability is \$50 or less; \$50 of the 1942 tax if the liability is between \$50 and \$66.67; and 75 percent of the 1942 tax if the liability is more than \$66.67. However, the cancellation was not effective until September 1, 1943, previous to which date payments were made on the 1942 tax liability.

HISTORICAL DATA

INDIVIDUAL RETURNS AND RETURNS OF FIDUCIARIES

A résumé of significant data from the individual income tax returns and returns of fiduciaries, for each year since the inception of the present period of income taxation, is presented in basic tables 14, 15, 16, and 17. These tables are prepared from data in the reports, Statistics of Income, published annually since 1916, in accordance with provisions of the various revenue acts, and from data in the Annual Report of the Commissioner of Internal Revenue for 1914-1916. The number of returns and tax tabulated for income years 1913-1915 are as reported by the Commissioner for the fiscal year ended June 30, immediately following, and the net income is estimated from the number of returns filed and the average net income for each income class. The amount of tax tabulated as surtax is technically "additional tax" for 1913-1917.

Historical data for 1916-1936 are tabulated for individual and fiduciary returns, Forms 1040 and 1040A, including individual returns with no net income for 1928 and thereafter. Data for 1937-1940 are tabulated from individual returns, Forms 1040 and 1040A, with net income and with no net income, and from taxable fiduciary returns for estates and trusts, filed on Form 1041 or filed improperly on Form 1040, including for 1937 nontaxable fiduciary returns for estates and trusts which were filed improperly on Form 1040. Data for 1941-1942 are tabulated from individual returns, Form 1040, with net income and with no net income, optional returns, Form 1040A, with gross income not over \$3,000, and taxable fiduciary returns, Form 1041.

Basic table 14 shows historical data for the number of taxable and nontaxable returns, net income or deficit, various types of tax, and the tax credits; in basic table 15 the number of returns, net income or deficit, total tax, and effective tax rate are tabulated by net income classes; in table 16 the sources of income and deductions are tabulated for all returns and for returns with net income of \$5,000 and over; and in table 17 the number of returns, net income or deficit, and total tax for each State and Territory are shown for the 10-year period ending with the current year.

Changes in the provisions of the Federal income tax laws under which the returns are filed interfere with the comparability of the statistical data over a period of years. The major provisions of the Federal tax laws from 1913-1942 are summarized on pages 312-327. The changes in law affecting income tax data for 1942 are set forth briefly on pages 3-4. Revisions in the income tax return forms to incorporate changes in the law may eliminate, combine, or introduce items which make it impracticable or impossible to present comparable data from year to year.

CAPITAL GAINS AND LOSSES

In the interpretation of historical data for capital gains and losses, a survey of the income tax provisions affecting the gains and losses resulting from sales and exchanges of capital assets together with the method of tabulating these data, will be helpful. Chart D, on pages 324-327, presents a résumé of the changes in tax laws pertaining to gains and losses on sales of capital assets, and in basic table 16,

which shows sources of income and deductions, the amounts of net gain and net loss from sales of capital assets are presented as tabulated in previous reports.

The revenue acts in effect from January 1, 1922, through December 31, 1933, provide for the special taxation of the net gain resulting from sales or exchanges of capital assets, and the revenue acts in effect from January 1, 1924, through December 31, 1933, provide for a tax credit on account of the net loss resulting from sales or exchanges of such capital assets. Under these acts, the term "Capital assets" means property held by the taxpayer *more than two years* (whether or not connected with his trade or business), but does not mean (1) stock in trade or other property which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, (2) for the years 1922-1923, property held for personal use, or (3) after January 1, 1924, property held primarily for sale in the course of trade or business.

In presenting these data in Statistics of Income, "Capital net gain" is tabulated as such and included in "Total income" and "Net income" for returns with net income for the years 1922-1933. "Capital net gain" for returns with no net income is tabulated as such for the years 1928 and 1929; is included in "Profit from sales of real estate, stocks, bonds, etc.," for 1930-1933; and is included in "Total income" and "Deficit" for the entire period 1928-1933.

"Capital net loss" for which a tax credit of 12½ percent is taken is not tabulated and is not taken into account in computing "Total deductions" or "Net income" for 1924-1933. "Capital net loss" when reported by the taxpayer as a deduction (a) in computing "Net income" is included in "Other deductions" for 1924-1928, and in "Net loss from sales of real estate, stocks, bonds, etc.," for 1929-1933, and (b) in computing "Deficit" is included in "Other deductions" for 1928 and in "Net loss from sales of real estate, stocks, bonds, etc.," for 1929-1933. "Capital net loss" not taken into account by the taxpayer as a deduction in computing "Net income," and for which no credit of 12½ percent is taken, is not included in "Total deductions" for 1924-1933; and "Capital net loss" not taken into account in computing "Deficit" is not included in "Total deductions" for 1928-1931, but for 1932 and 1933 is tabulated in "Net loss from sales of real estate, stocks, bonds, etc.," and both "Total deductions" and "Deficit" are adjusted to correspond.

The capital net gain and loss from sales of capital assets prior to 1934 include the taxpayer's pro rata share of capital gain or loss of a partnership in which he is a member and of an estate or trust under which he is a beneficiary, when the tax or the tax credit is computed at 12½ percent.

Under the provisions of the Revenue Acts of 1934 and 1936 (in effect January 1, 1934, through December 31, 1937), the definition of capital assets is expanded to include assets of the taxpayer, *regardless of time held*, instead of assets held over two years. Certain percentages of the gain or loss recognized upon such sales or exchanges are taken into account in computing net income. These percentages, which vary according to the period for which the assets have been held, are: 100 percent of the gain or loss from sales of capital assets held not over 1 year, 80 percent of the gain or loss from sales of capital assets held over 1 year but not over 2 years, 60 percent of

the gain or loss from sales of capital assets held over 2 years but not over 5 years, 40 percent of the gain or loss from sales of capital assets held over 5 years but not over 10 years, and 30 percent of the gain or loss from sales of capital assets held over 10 years. The deduction for net capital loss (that is, after the percentages are applied and after subtracting the capital gains to be taken into account) is limited to \$2,000, or the amount of the net capital loss, whichever is less.

The net income reported on individual income tax returns, Form 1040, for the taxable years 1934-1937, and fiduciary income tax returns, Form 1041, for 1937, includes net capital gain or loss computed in accordance with the limitations stated in the preceding paragraph. The net capital gain or loss, as reported for this period, excludes that received through partnerships and fiduciaries. It is not possible, by using the net capital gain and net capital loss on the returns for these years, to adjust the "Total income," "Total deductions," and "Net income" so that they will be comparable with these items as tabulated for prior years. Moreover, net capital gain or loss reported on returns for 1934-1937 is not comparable with "Profit or loss from sale of real estate, stocks, and bonds, etc.," "Capital net gain," or "Capital net loss" reported on returns for prior years.

Under the provisions of the Revenue Act of 1938 and of the Internal Revenue Code as originally enacted, the definition of capital assets is the same as that under the provisions of the Revenue Acts of 1934 and 1936, except that property used in trade or business of a character which is subject to the allowance for depreciation is excluded; and securities (stocks and bonds) which became worthless during the taxable year are considered as loss from sale or exchange of capital assets. The Revenue Act of 1941, amending the Code, excludes from capital assets an obligation of the United States or any possession thereof, or of a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue.

The percentages of the recognized gains or losses from the sales or exchanges of capital assets to be taken into account in computing net income for the years 1938-1941 differ from the percentages of gains or losses from such sales to be taken into account for 1934-1937, and the periods of time for which the assets were held are reduced from five to three. The percentages, varying according to the time the assets were held, are: 100 percent of the gain or loss from sales of capital assets held 18 months or less; 66⅔ percent of the gain or loss from sales of capital assets held over 18 months but not over 24 months; 50 percent of the gain or loss from sales of capital assets held over 24 months. The net capital gain or loss is separated into short-term and long-term. Net short-term gain or loss is that from the sales or exchanges of capital assets held 18 months or less, and net long-term gain or loss is that from the sales or exchanges of capital assets held over 18 months. Net short-term gain, net long-term gain, and net long-term loss are taken into account in computing current year net income. Net short-term loss, however, is not deductible in computing current year net income.

The net short-term capital loss sustained in any taxable year 1938-1941, while not deductible from income in the year in which the loss is sustained, may be carried over to the next succeeding taxable

year and treated as a short-term capital loss (section 117(e) of the Internal Revenue Code). The amount carried over cannot exceed the net income for the year in which the loss is sustained, and can be deducted only to the extent of the net short-term capital gain of the year in which the deduction is permitted. The carry-over is restricted to one year. The deduction on account of net short-term loss under the capital loss carry-over provision, is first reported on returns for 1939.

In comparing "Net short-term capital gain included in total income" and "Net income" on returns for the years 1939-1941 with similar items on returns for 1938, it should be noted that the amounts for 1939-1941 are after the deduction for net short-term capital loss of preceding taxable year, whereas, in 1938, such a deduction was not allowable. The item "Current year net short-term capital gain" published in Statistics of Income for 1940 and 1941, is comparable with "Net short-term capital gain before deducting prior year net short-term capital loss," published in Statistics of Income for 1939, and with "Net short-term capital gain" published for 1938. The item "Net short-term capital loss of preceding taxable year deducted," published for 1940 and 1941, is comparable with "Prior year net short-term capital loss deducted," published for the first time in 1939. Net long-term capital gain and loss for the years 1938-1941 are comparable.

The amounts of "Net short-term capital gain" and "Net long-term capital gain (or loss)" shown on the returns and tabulated for the income years 1938-1941, are not comparable with "Net capital gain (or loss)" for the income years 1934-1937 because, for 1938-1941, the periods of time for which the assets were held and the percentages of recognized gain or loss to be taken into account are changed; worthless stocks and bonds are included; the net short-term loss is excluded since it is disallowed as a deduction in any current year; and for the years 1939-1941 the capital loss carry-over is deducted from the short-term capital gain. Moreover, for the years 1938-1941, the net short-term capital gain and net long term capital gain or loss include the net gain or loss to be taken into account from partnerships and common trust funds, whereas, for 1934-1937, the net capital gain or loss excludes such gain or loss from partnerships and all fiduciaries. It is not possible, by using the "Net short-term capital gain" and the "Net long-term capital gain (or loss)" to adjust "Total income," "Total deductions," and "Net income" for the income years 1938-1941 so that they will be comparable with these items for the income years 1934-1937.

The Revenue Act of 1942 excludes real property used in trade or business of the taxpayer from the definition of capital assets; changes the periods of time for which an asset is held in determining short-term and long-term gain or loss; and changes the percentages of recognized gain or loss to be taken into account as follows: 100 percent of the gain or loss from sales of capital assets held six months or less (short-term) and 50 percent of the gain or loss from sales of capital assets held more than six months (long-term). The "Net gain or loss from sales or exchanges of capital assets" reported on the returns and tabulated for 1942, is a combination of the net short- and long-term capital gains and losses, including worthless stocks and bonds which are capital assets, and the net gain or loss to be taken into account from partnerships and common trust funds; also the net short-term capital loss carried over from 1941, not in excess of the

net income for that year, has been deducted but only to the extent of net short-term capital gain for 1942. However, the allowable deduction for a net loss from sales of capital assets is limited to the amount of such net loss, or to the net income computed without regard to capital gains or losses, or to \$1,000, whichever is smallest. The net gain or loss from sales of capital assets reported and tabulated for 1942 is not comparable with that from similar sales reported for 1938-1941 because of the changes in the periods of time for which the assets were held and in the percentages of gain or loss to be taken into account, the combination of short-term and long-term capital gains and losses, and the limitation on the deduction allowable for capital losses. Neither is it possible to adjust "Total income," "Total deductions," or "Net income" for 1942 so that they are comparable with such items for the years 1938-1941.

A summary of the provisions of the various revenue acts, relating to the gains and losses on sales of capital assets, the tax on capital gains, and the tax credit for capital losses, is presented in Chart D, pages 324-327.

SOURCE BOOK OF STATISTICS OF INCOME

The Source Book is a series of unpublished volumes containing comprehensive compilations of data which supplement the published reports, "Statistics of Income." The Source Book is maintained in the Statistical Section, Income Tax Unit, Bureau of Internal Revenue, and is available for research purposes to officials of the Federal and State Governments and to qualified representatives of accredited organizations upon the presentation of a written request addressed to the Commissioner of Internal Revenue.

The following data from individual income tax returns for 1927-1941 (except Form 1040A for 1941) are classified by States and Territories, by taxable and nontaxable returns, and by net income classes: The sources of income, deductions (as published for each year in the Statistics of Income), total income, total deductions, net income, personal exemption and credit for dependents (combined for 1927-1932 and shown separately thereafter), earned income credit for 1934-1941, net loss for prior year for 1927-1932, normal tax, surtax, 12½ percent tax on capital net gain for 1927-1933, 12½ percent tax credit for capital net loss for 1927-1933, tax credit for earned income for 1927-1931, alternative tax for 1938-1941, and total tax. The number of returns with net income and the amount of net income for 1927-1941, personal exemption for 1937-1941, and credit for dependents for 1937-1941 are classified by States and Territories, by taxable and nontaxable returns, by net income classes, and by sex and family relationship. The amount of Government obligations owned and the wholly and partially tax-exempt interest received thereon as reported on returns with net income of \$5,000 and over for 1932-1941, are classified by States and Territories and by net income classes. It is planned to transcribe into the Source Book data tabulated from the returns for 1942.

PARTNERSHIP RETURNS OF INCOME, 1917-1942

Partnership returns of income, except for the war excess-profits tax of 1917, are not subject to direct assessments of Federal income tax.

However, every domestic partnership and every foreign partnership doing business in the United States or having an office or place of business therein is required to file a return of income on Form 1065 (facsimile on pages 354-361). "The term 'partnership' includes a syndicate, group, pool, joint venture, or other unincorporated organization, through or by means of which any business, financial operation, or venture is carried on, and which is not, within the meaning of this title, a trust or estate or a corporation * * *" (section 3797(a)(2), Internal Revenue Code). The distributive share of net income or net loss of the partnership (whether distributed or not) is reported on the individual income tax return of each partner according to his proportionate share, and the income or loss thus reported is tabulated elsewhere in this report as a source of income or deduction, in so far as it is reported on individual returns, Form 1040, and fiduciary returns, Form 1041, for the income year 1942.

Data have been compiled from partnership returns of income, Form 1065, only for the income year 1939 and published in a Supplement to Statistics of Income for 1939, Part 1. The tabulations therein present by industrial groups the receipts and deductions, ordinary income or deficit, income and deductions not included in computing ordinary income, gross receipts from business, cost of goods, gross profit or loss from business; also there are distributions of the returns by gross receipts classes, by ordinary net income or deficit classes, by types of partnership, and by number of copartners. Copies may be secured from the Superintendent of Documents, United States Government Printing Office, Washington 25, D. C., at a cost of 15 cents.

The number of partnership returns, Form 1065, filed for the income years 1917 through 1942, shown below as reported by the collectors of internal revenue, include calendar year returns, fiscal and part year returns filed during the succeeding calendar year regardless of month in which the income year ended, and delinquent returns.

Income year:	Number of partnership returns	Income year:	Number of partnership returns
1917.....	31, 701	1930.....	244, 670
1918.....	100, 728	1931.....	230, 407
1919.....	175, 898	1932.....	216, 712
1920.....	240, 767	1933.....	214, 881
1921.....	259, 359	1934.....	221, 740
1922.....	287, 959	1935.....	222, 293
1923.....	304, 996	1936.....	237, 367
1924.....	321, 158	1937.....	261, 470
1925.....	309, 414	1938.....	273, 361
1926.....	295, 425	1939.....	290, 876
1927.....	282, 841	1940.....	372, 796
1928.....	272, 127	1941.....	453, 911
1929.....	263, 519	1942.....	490, 320

BASIC TABLES

INDIVIDUAL RETURNS AND TAXABLE FIDUCIARY RETURNS

Number of returns, net income, and tax—by States:

1. Individual and taxable fiduciary returns.

1-A. Individual returns.

Tax analysis—by net income classes:

2. Individual and taxable fiduciary returns.

2-A. Individual returns.

2-B. Taxable fiduciary returns.

Cumulative distribution of number of returns, net income, and tax—by net income classes:

3. Individual and taxable fiduciary returns.

3-A. Individual returns.

Number of returns and net income—by family relationship:

4. Individual returns—by States.

5. Individual returns—by net income classes.

Sources of income and deduction:

6. Individual returns—by States.

7. Individual and fiduciary returns—by net income classes.

7-A. Individual returns—by net income classes.

7-B. Taxable fiduciary returns—by net income classes.

Number of returns, net income, and tax—by States:

8. Individual returns—by net income classes; taxable fiduciary returns—in aggregate.

Government obligations and interest—by net income classes:

9. Individual returns.

10. Taxable fiduciary returns.

Optional returns, Form 1040A:

11. Sources of income, exemption, credits, and tax—by States.

12. Number of returns and gross income—by States and by family relationship.

13. Sources of income, exemption, credit, and tax—by gross income classes and by family relationship.

TABLE 1.—Individual returns and taxable fiduciary returns, with net income, and individual returns with no net income, 1942, by States and Territories: Population, percent of returns to population, total number of returns, and total tax; for returns with net income: Number of returns, net income, and tax; for returns, Form 1040A: Number of returns, gross income, and tax; and for returns with no net income: Number of returns and deficit

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

States and Territories	Population July 1, 1942 (Census Bureau estimate) (in thousands)	Percent—Total returns to population	Total number of individual and taxable fiduciary returns (col. 6+9+12)	Total tax ¹	Individual returns and taxable fiduciary returns, ² with net income, not including returns, Form 1040A			Individual returns, Form 1040A ³			Individual returns with no net income ⁴	
					Number of returns	Net income ²	Tax	Number of returns	Gross income	Tax	Number of returns	Deficit
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Alabama.....	2,941	13.14	386,557	\$77,356,495	144,812	\$420,571,188	\$64,228,009	240,048	\$386,809,010	\$13,128,486	1,697	\$1,985,329
Alaska.....	75	52.42	39,312	13,268,529	18,402	60,318,553	9,343,585	20,757	40,197,363	3,922,944	153	176,716
Arizona.....	550	24.28	133,519	31,427,981	61,431	166,468,772	25,916,640	71,216	117,610,443	5,511,335	872	1,667,170
Arkansas.....	1,981	9.48	187,755	38,519,152	111,868	270,407,193	35,142,301	74,763	112,744,501	3,376,851	1,124	1,094,912
California.....	7,683	37.09	2,849,637	771,916,092	1,559,343	4,152,693,207	626,604,488	1,277,440	2,150,366,064	145,311,604	12,854	15,339,655
Colorado.....	1,110	25.48	282,834	66,622,294	163,659	403,603,226	57,730,323	117,083	182,856,620	8,891,971	2,092	1,747,227
Connecticut.....	1,785	41.48	740,470	254,040,169	358,965	1,180,216,983	204,754,953	379,978	661,561,304	49,285,216	1,527	1,466,551
Delaware.....	279	33.92	94,628	43,530,044	45,750	160,258,380	38,533,172	48,770	83,440,578	4,966,872	108	59,832
District of Columbia.....	865	42.10	364,198	106,498,989	150,129	476,618,846	82,067,162	213,508	328,622,104	24,431,827	561	929,968
Florida.....	2,139	19.16	409,890	106,705,654	208,020	579,142,952	96,301,185	198,016	293,797,975	10,404,469	3,854	3,433,238
Georgia.....	3,219	12.96	417,258	100,824,546	176,835	504,624,230	86,547,182	238,939	374,325,787	14,277,364	1,484	1,161,949
Hawaii.....	442	37.25	164,666	51,292,020	52,473	211,008,030	36,174,871	112,110	208,947,503	15,117,149	83	63,244
Idaho.....	478	25.53	122,026	24,186,685	73,857	162,650,454	19,647,030	47,296	81,293,156	4,539,655	873	924,588
Illinois.....	8,015	34.09	2,732,645	692,848,134	1,496,463	4,032,066,071	590,151,996	1,225,942	1,912,101,180	102,696,138	9,240	8,996,954
Indiana.....	3,488	28.84	1,005,912	190,216,792	574,881	1,378,383,566	161,671,495	427,697	674,710,731	28,545,297	3,334	3,530,944
Iowa.....	2,427	26.57	644,768	109,457,306	462,306	978,256,132	98,611,479	176,246	266,398,770	10,845,827	6,216	4,699,946
Kansas.....	1,752	25.74	450,972	78,482,951	300,226	657,337,577	71,001,561	144,710	209,965,715	7,481,390	6,036	4,909,923
Kentucky.....	2,789	14.91	415,874	72,980,406	234,218	536,545,703	64,309,027	179,496	287,078,792	8,671,379	2,160	2,000,351
Louisiana.....	2,548	15.00	382,140	84,800,269	173,418	461,309,691	71,647,067	206,582	272,890,077	13,153,262	2,140	3,736,209
Maine.....	828	27.68	228,339	43,337,543	112,089	264,919,631	34,269,443	114,952	180,169,487	9,068,100	1,298	1,193,432
Maryland.....	1,997	35.96	718,177	186,169,233	344,495	1,016,629,978	153,442,159	371,935	602,300,352	32,727,074	1,747	3,571,079
Massachusetts.....	4,349	34.99	1,521,589	369,518,797	748,755	2,075,551,262	306,490,826	767,103	1,171,910,203	63,027,971	5,731	4,623,699
Michigan.....	5,531	32.36	1,789,777	547,733,756	1,081,620	3,235,472,316	471,379,885	703,497	1,226,093,442	76,354,371	4,680	4,009,302
Minnesota.....	2,664	27.13	722,854	122,357,036	472,117	991,469,489	106,342,246	247,134	367,688,749	16,014,790	3,603	3,244,463
Mississippi.....	2,227	7.50	166,965	37,409,871	87,957	234,975,777	33,943,042	77,774	111,905,565	3,466,829	1,234	1,736,809
Missouri.....	3,800	23.74	902,550	197,960,992	549,557	1,310,604,518	173,374,080	348,863	533,066,029	24,589,932	3,530	1,226,917
Montana.....	515	29.36	151,189	32,110,436	86,914	209,390,797	26,422,595	63,609	101,099,742	5,687,541	2,163	1,887,160
Nebraska.....	1,243	26.17	325,301	54,917,445	208,164	449,428,817	48,628,822	114,974	164,890,445	6,288,623	303	741,193
Nevada.....	136	43.73	59,476	17,947,107	27,999	84,552,740	14,437,833	31,174	52,665,168	3,509,274	810	1,182,367
New Hampshire.....	483	30.60	147,817	24,151,379	67,923	159,255,602	19,046,415	79,084	120,690,042	5,104,964	8,252	7,833,060
New Jersey.....	4,280	35.61	1,523,943	375,398,899	936,395	2,413,890,848	326,017,534	579,296	905,345,506	49,381,365	8,252	7,833,060
New Mexico.....	529	15.52	82,008	18,141,136	45,669	111,728,414	15,930,155	35,414	57,374,396	2,210,981	1,015	1,153,936
New York.....	12,970	34.53	4,479,038	1,339,958,890	2,865,964	7,695,322,173	1,217,666,927	1,587,427	2,451,285,034	122,291,963	25,647	52,182,440
North Carolina.....	3,567	14.19	506,156	84,377,798	255,084	569,418,498	75,378,356	249,788	364,692,506	8,999,442	1,284	768,696
North Dakota.....	585	21.81	127,572	14,441,195	103,305	187,950,083	13,402,187	24,018	31,719,160	1,039,008	249	305,274
Ohio.....	6,950	32.79	2,279,079	566,622,916	1,290,568	3,461,346,801	481,722,263	983,352	1,634,018,381	84,900,653	5,159	4,883,892
Oklahoma.....	2,213	15.85	350,734	59,798,217	230,242	481,275,218	54,779,250	118,080	175,332,632	5,018,967	2,412	3,431,353
Oregon.....	1,096	35.78	392,188	108,304,644	223,194	620,455,015	89,472,057	166,985	291,351,065	18,832,587	2,009	2,647,342
Pennsylvania.....	9,729	31.40	3,055,361	713,031,694	1,550,829	4,079,038,242	592,441,652	1,495,295	2,492,517,224	120,590,042	9,237	10,807,794
Rhode Island.....	742	35.66	264,630	67,980,076	132,538	364,225,153	54,608,579	131,086	210,625,950	13,371,497	1,006	1,024,731
South Carolina.....	2,016	12.61	254,143	38,517,378	116,252	274,772,396	32,835,987	136,999	197,752,062	5,681,391	892	1,049,283
South Dakota.....	586	22.18	129,948	14,068,517	96,101	168,359,086	12,355,443	32,414	49,781,020	1,713,074	1,433	886,741
Tennessee.....	2,941	15.21	447,217	96,255,231	215,899	563,451,685	81,860,100	229,146	362,900,123	14,395,131	2,172	2,490,845
Texas.....	6,703	19.85	1,330,334	305,530,885	736,957	1,816,322,673	273,178,795	584,012	880,189,715	32,352,090	9,365	11,968,618
Utah.....	577	26.35	152,066	26,555,705	84,798	205,240,810	21,512,768	66,786	112,632,443	5,042,937	482	336,222
Vermont.....	342	24.14	82,559	13,287,487	46,236	95,426,825	10,714,058	35,821	55,834,236	2,573,429	502	815,337
Virginia.....	3,022	19.74	596,515	131,491,751	282,277	759,431,919	107,478,584	313,100	514,020,390	24,013,167	1,138	751,723
Washington.....	1,887	39.30	741,608	181,255,234	348,001	925,106,470	134,612,220	392,735	663,714,175	46,643,014	872	1,720,020
West Virginia.....	1,841	20.82	383,207	53,695,384	144,865	362,227,991	42,090,712	236,691	388,163,476	11,604,672	1,651	2,438,425
Wisconsin.....	3,121	28.70	895,633	154,970,212	531,001	1,194,593,105	129,914,240	358,182	556,332,418	25,055,972	5,550	5,105,013
Wyoming.....	252	27.03	68,105	14,442,571	39,733	99,072,423	12,632,698	27,716	42,634,334	1,809,873	656	519,703
Total.....	134,288	27.33	36,700,729	8,926,711,923	20,431,554	53,173,387,519	7,608,765,163	16,106,039	25,715,974,137	1,317,946,760	163,136	198,598,196

For footnotes, see p. 228.

TABLE 1-A.—Individual returns with net income and with no net income, 1942, by States and Territories: Total number of returns; for returns with net income: Total tax; and for return Forms 1040 and 1040A, separately: Number of returns, net income or gross income, personal exemption, and credit for dependents; and for returns with no net income: Number of returns and deficit

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11.]

States and Territories	Total number of returns (col. 4+8+12)	Returns with net income									Returns with no net income	
		Total tax ¹	Form 1040				Form 1040A ²				Number of returns	Deficit
			Number returns	Net income	Personal exemption ³	Credit for dependents ⁴	Number of returns	Gross income	Personal exemption ³	Credit for dependents ⁴		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Alabama.....	386,073	\$76,833,389	144,328	\$418,727,955	\$149,957,054	\$46,916,936	240,048	\$386,809,010	\$241,035,500	\$110,763,219	1,697	\$1,985,329
Alaska.....	39,292	13,255,514	18,332	60,263,828	15,086,759	4,340,395	20,757	40,197,363	14,371,800	4,349,920	153	170,716
Arizona.....	133,333	31,323,794	61,245	165,977,756	54,985,996	17,377,223	71,216	117,610,443	66,222,300	26,427,180	872	1,667,170
Arkansas.....	187,460	38,138,474	111,573	269,077,878	118,113,058	37,022,936	74,763	112,744,501	73,493,700	32,974,504	1,124	1,094,912
California.....	2,844,004	764,283,345	1,563,710	4,131,004,761	1,422,932,841	318,167,732	1,277,440	2,150,366,064	1,049,720,400	272,846,719	12,854	15,339,655
Colorado.....	282,158	65,987,381	162,983	401,406,209	161,051,656	33,688,703	117,083	182,856,620	105,114,300	33,153,618	2,092	1,747,227
Connecticut.....	738,238	251,494,794	356,733	1,172,306,825	348,469,878	78,242,603	379,978	661,561,304	293,901,500	72,937,212	1,527	1,466,551
Delaware.....	94,058	40,527,957	45,180	154,406,165	44,587,300	10,900,597	48,770	83,440,578	42,246,000	13,712,168	108	59,832
District of Columbia.....	363,482	105,635,485	149,413	474,197,281	135,156,385	25,532,341	213,508	328,622,104	156,426,300	35,128,856	561	929,968
Florida.....	408,818	104,924,727	206,948	574,027,691	211,145,916	54,678,493	198,016	293,797,975	188,458,200	68,076,546	3,854	3,433,238
Georgia.....	416,531	99,803,694	176,103	501,557,573	173,971,676	43,337,213	238,939	374,325,787	228,353,600	92,803,201	1,484	1,161,949
Hawaii.....	164,368	50,259,957	52,175	208,634,893	49,088,990	24,066,352	112,110	208,947,503	88,760,800	34,822,033	83	63,244
Idaho.....	121,860	24,099,944	73,691	162,250,280	63,505,175	20,943,097	47,296	81,293,156	42,124,600	16,466,618	873	924,588
Illinois.....	2,725,410	683,230,839	1,489,228	4,004,059,047	1,507,612,707	403,655,992	1,226,942	1,912,191,180	1,050,979,200	302,955,632	9,240	8,996,954
Indiana.....	1,004,522	188,775,972	573,491	1,373,741,455	592,261,779	164,848,446	674,710,731	395,661,200	147,489,540	3,334	3,630,944	
Iowa.....	642,394	108,225,723	459,932	972,920,467	466,776,053	123,707,718	176,216	266,398,770	160,723,600	59,783,306	6,216	4,699,946
Kansas.....	449,615	77,628,665	298,869	653,765,658	315,864,757	92,132,481	144,710	209,966,715	133,708,700	49,556,796	6,036	4,909,923
Kentucky.....	415,024	72,316,594	233,368	534,273,402	234,639,428	56,948,572	179,496	287,078,792	178,965,000	88,381,115	2,160	2,000,351
Louisiana.....	381,939	84,639,800	173,217	460,360,319	150,652,265	44,915,300	206,582	272,890,077	169,286,900	48,542,328	2,140	3,736,209
Maine.....	227,852	43,008,800	111,602	263,736,975	106,043,759	23,098,797	114,952	180,169,487	101,311,600	35,892,553	1,298	1,193,432
Maryland.....	716,953	185,275,673	343,271	1,013,403,591	346,139,229	81,513,612	371,935	602,300,352	322,578,800	111,730,597	1,747	3,571,079
Massachusetts.....	1,515,933	362,346,454	743,099	2,054,502,600	733,784,716	202,062,719	767,103	1,171,910,203	636,656,600	178,276,461	5,731	4,623,699
Michigan.....	1,786,939	542,143,936	1,078,782	3,221,227,997	1,106,004,644	296,700,017	703,497	1,226,093,442	599,522,100	220,423,976	4,660	4,009,302
Minnesota.....	720,698	119,317,615	469,961	993,033,796	484,696,116	139,779,685	247,134	367,638,749	214,177,900	71,824,464	3,603	3,244,463
Mississippi.....	166,796	37,174,712	87,788	234,241,307	92,035,136	29,266,633	77,774	111,905,565	73,782,800	30,073,658	1,234	1,736,809
Missouri.....	900,020	195,876,614	547,627	1,304,104,624	556,451,261	133,636,320	348,863	533,066,029	317,463,800	101,639,044	3,530	4,436,586
Montana.....	150,969	31,970,259	86,694	208,798,958	85,187,541	21,935,527	63,609	101,099,742	54,062,000	16,765,596	666	1,226,917
Nebraska.....	324,386	54,693,605	207,249	447,660,256	215,101,783	64,654,540	114,974	164,360,445	102,588,500	35,732,482	2,163	1,887,160
Nevada.....	59,412	17,865,505	27,935	84,283,162	25,894,938	8,022,245	31,174	52,665,168	25,250,300	7,064,777	303	741,198
New Hampshire.....	147,516	23,987,781	67,622	158,584,060	68,452,522	17,555,437	79,084	120,690,042	71,111,000	25,076,221	810	1,182,367
New Jersey.....	1,521,189	368,846,734	933,641	2,400,021,139	931,176,057	251,696,068	579,296	905,345,506	489,310,600	143,169,723	8,252	7,833,060
New Mexico.....	81,963	18,066,139	45,534	111,378,125	42,571,898	13,576,823	35,414	57,374,390	34,213,500	15,926,294	1,015	1,153,936
New York.....	4,466,244	1,824,804,300	2,853,170	7,551,119,380	2,716,806,599	668,774,562	1,587,427	2,451,285,034	1,398,538,100	445,061,087	25,647	52,182,440
North Carolina.....	505,483	83,393,454	254,411	566,363,731	255,255,368	87,261,633	219,788	364,692,506	244,315,500	120,933,288	1,284	768,696
North Dakota.....	127,094	14,267,523	102,827	187,041,069	105,149,196	44,279,561	24,018	31,719,160	20,595,800	8,219,518	249	305,274
Ohio.....	2,275,298	561,769,484	1,286,787	3,446,608,264	1,306,159,642	318,707,125	983,352	1,634,018,381	872,933,200	316,349,219	5,159	4,883,892
Oklahoma.....	350,032	58,869,920	229,540	478,371,552	235,739,745	64,165,710	118,080	175,332,632	115,794,200	51,657,745	2,412	3,431,383
Oregon.....	391,607	107,851,023	222,613	618,706,291	221,198,327	56,654,810	166,985	291,351,065	143,871,300	40,489,654	2,009	2,647,342
Pennsylvania.....	3,048,757	704,969,448	1,544,225	4,057,386,907	1,567,636,941	398,909,796	1,495,295	2,492,517,224	1,377,796,600	538,992,519	9,237	10,807,794
Rhode Island.....	263,601	66,950,670	131,509	361,277,232	130,723,428	36,943,909	131,086	210,625,950	108,921,500	27,282,375	1,006	1,024,731
South Carolina.....	253,861	38,261,978	115,970	273,827,149	116,832,663	38,666,348	136,999	197,752,062	128,429,400	61,073,684	892	1,049,283
South Dakota.....	129,541	13,965,826	95,694	167,725,887	99,883,868	36,865,518	32,414	49,781,020	30,060,500	13,206,104	1,433	856,741
Tennessee.....	446,648	95,183,307	215,330	560,697,011	221,384,621	62,005,231	229,146	362,900,123	221,182,400	93,210,738	2,172	2,490,845
Texas.....	1,327,659	299,980,072	734,282	1,801,512,124	710,428,143	200,423,933	584,012	830,189,715	547,017,400	201,937,133	9,365	11,968,618
Utah.....	151,859	26,325,406	84,591	204,535,649	89,673,196	31,488,223	66,786	112,632,443	62,446,300	28,514,708	482	336,222
Vermont.....	82,338	13,213,551	46,015	95,038,084	46,482,335	13,157,574	35,821	55,834,236	32,787,100	13,080,773	502	515,337
Virginia.....	595,596	130,952,771	281,358	757,217,970	278,526,991	65,741,641	313,100	514,020,390	291,942,600	118,813,678	1,138	751,723
Washington.....	740,461	179,721,262	346,854	920,538,434	308,340,875	60,364,616	392,735	663,714,175	314,803,600	76,209,406	872	1,730,020
West Virginia.....	382,693	62,923,334	144,351	360,022,018	148,921,422	42,203,121	236,691	388,163,476	243,999,700	71,732,734	1,651	2,438,425
Wisconsin.....	893,296	153,555,198	529,564	1,189,154,259	542,193,552	154,736,014	358,182	556,332,418	317,857,100	111,731,690	5,550	5,105,013
Wyoming.....	67,973	14,318,216	39,601	98,595,535	40,702,531	12,588,935	27,716	42,634,334	25,169,900	9,323,799	656	510,703
Total.....	36,619,246	8,823,041,463	20,350,071	52,873,754,659	20,152,447,766	5,283,863,228	16,106,039	25,715,974,137	14,224,745,300	4,912,595,219	163,136	198,598,196

For footnotes, see p. 228.

TABLE 2.—Individual returns and taxable fiduciary returns, with net income, 1942, returns with no net income; and taxable returns by type of tax liability—Part I, all alternative tax: Number of returns, net income or deficit, personal exemption, credit

[For description of items and classifications, and methods

PART I—ALL

Net income classes ¹ (Thousands of dollars)	Number of returns	Net income ²	Personal exemption ³	Credit for de- pendents ⁴ (indi- vidual returns)
(1)	(2)	(3)	(4)	(5)
Taxable individual and fiduciary re- turns with net income: Form 1040A (est.) ⁵	11,291,398	\$18,535,476,044	\$8,747,982,300	\$1,307,776,138
Forms 1040 and 1041:				
Under 0.5 (est.)	102,992	29,279,972	5,469,657	213,788
0.5 under 0.75 (est.)	762,671	482,557,357	355,558,413	1,132,515
0.75 under 1 (est.)	822,288	718,624,547	394,866,165	9,491,227
1 under 1.25 (est.)	800,683	907,815,592	468,788,419	17,347,129
1.25 under 1.5 (est.)	1,218,170	1,674,840,960	1,074,217,127	25,328,657
1.5 under 1.75 (est.)	1,444,331	2,355,399,013	1,422,710,143	138,426,845
1.75 under 2 (est.)	1,567,340	2,942,164,072	1,623,535,928	264,013,498
2 under 2.25 (est.)	1,553,404	3,295,631,621	1,664,684,829	378,293,069
2.25 under 2.5 (est.)	1,377,853	3,266,958,997	1,504,927,006	413,158,503
2.5 under 2.75 (est.)	1,136,178	2,978,284,820	1,204,274,269	376,409,220
2.75 under 3 (est.)	1,068,425	3,073,000,655	1,186,064,349	368,106,606
3 under 3.5 (est.)	1,681,188	5,421,258,587	1,856,086,863	602,847,540
3.5 under 4 (est.)	906,118	3,372,830,080	989,890,456	342,313,371
4 under 4.5 (est.)	498,822	2,108,168,078	537,377,421	177,909,365
4.5 under 5 (est.)	309,573	1,402,693,700	332,548,179	105,458,015
5 under 6	323,540	1,761,931,855	358,148,069	110,727,179
6 under 7	183,585	1,186,692,620	187,761,778	61,270,988
7 under 8	123,043	918,775,917	124,959,820	40,785,695
8 under 9	87,769	744,049,221	88,370,001	28,602,934
9 under 10	67,848	643,002,136	68,142,440	22,352,241
10 under 11	52,329	548,472,111	52,286,866	17,078,775
11 under 12	42,058	482,960,521	42,024,902	13,890,342
12 under 13	34,164	426,550,090	33,841,145	11,111,313
13 under 14	28,200	380,344,019	28,035,256	9,358,914
14 under 15	24,015	347,973,301	23,948,620	7,995,940
15 under 20	77,937	1,342,403,654	77,237,004	25,628,481
20 under 25	41,458	924,250,767	41,096,452	13,857,482
25 under 30	24,866	678,821,767	24,478,938	8,146,478
30 under 40	26,597	914,160,327	26,079,612	8,652,031
40 under 50	13,674	609,009,768	13,342,640	4,530,830
50 under 60	7,949	433,944,966	7,811,309	2,550,628
60 under 70	4,847	313,475,315	4,725,161	1,619,939
70 under 80	3,207	239,809,183	3,086,187	1,033,011
80 under 90	2,183	184,924,719	2,106,102	656,877
90 under 100	1,607	152,497,726	1,580,289	542,331
100 under 150	3,585	431,322,999	3,436,888	1,109,009
150 under 200	1,169	199,178,613	1,121,997	382,685
200 under 250	535	118,798,968	522,264	173,166
250 under 300	281	76,656,644	258,146	86,311
300 under 400	266	90,797,992	257,725	82,671
400 under 500	149	66,058,876	138,075	40,126
500 under 750	146	88,175,513	130,916	46,018
750 under 1,000	53	44,182,704	45,767	22,225
1,000 under 1,500	19	22,417,971	17,675	3,850
1,500 under 2,000	8	14,235,832	7,200	2,596
2,000 under 3,000	4	9,476,690	2,400	1,546
3,000 under 4,000	2	7,360,145	100	---
4,000 under 5,000	5	21,894,959	3,500	700
5,000 and over	2	11,200,339	2,400	1,837
Total, taxable returns	27,718,534	67,060,861,503	24,623,941,268	4,915,726,641

For footnotes, see p. 228.

by taxable and nontaxable returns, and by net income classes; aggregate for individual returns; Part II, returns with normal tax and surtax; and Part III, returns with for dependents, earned income credit, taxes, average tax, and effective tax rate

of tabulating and estimating data, see pp. 5-11]

RETURNS

Earned in- come credit ⁶ (individual returns)	Total tax ⁷	Returns with normal tax and surtax ⁸		Returns with alter- native tax ⁹		Average total tax (col. 7+2)	Effective tax rate percent (returns with net income) (col. 7+3)	
		Number of returns	Normal tax and surtax	Number of returns	Alterna- tive tax			
(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
\$1,742,334,748	\$1,317,946,760	---	---	---	---	\$117	7.11	1
2,393,376	4,355,598	102,992	\$4,355,598	---	---	42	14.88	2
47,567,939	21,176,601	762,671	21,176,601	---	---	28	4.39	3
71,203,287	55,270,262	822,288	55,270,262	---	---	67	7.69	4
90,152,124	75,210,765	800,683	75,210,765	---	---	94	8.28	5
166,902,267	99,756,965	1,218,170	99,756,965	---	---	82	5.96	6
234,986,771	137,715,236	1,444,331	137,715,236	---	---	95	5.85	7
293,698,160	183,329,967	1,567,340	183,329,967	---	---	117	6.23	8
329,090,187	218,954,859	1,553,404	218,954,859	---	---	141	6.64	9
326,254,477	236,918,553	1,377,853	236,918,553	---	---	172	7.25	10
297,387,840	236,841,802	1,136,178	236,841,802	---	---	208	7.95	11
306,897,487	271,176,782	1,068,425	271,176,782	---	---	254	8.82	12
535,639,065	536,033,315	1,681,188	536,033,315	---	---	319	9.89	13
325,722,057	377,269,994	906,118	377,269,994	---	---	416	11.19	14
197,521,077	264,444,843	498,822	264,444,843	---	---	530	12.54	15
132,609,670	198,693,712	309,573	198,693,712	---	---	642	13.58	16
149,052,228	263,691,935	323,540	263,691,935	---	---	815	14.97	17
93,187,853	197,714,890	183,585	197,714,890	---	---	1,077	16.66	18
68,287,453	165,894,643	123,043	165,894,643	---	---	1,348	18.00	19
52,826,162	144,381,811	87,769	144,381,811	---	---	1,645	19.40	20
44,351,732	132,464,937	67,848	132,464,937	---	---	1,952	20.60	21
36,697,281	119,723,465	52,329	119,723,465	---	---	2,288	21.83	22
31,490,231	110,856,496	42,058	110,856,496	---	---	2,636	22.95	23
27,24,607	102,921,061	34,164	102,921,061	---	---	3,013	24.13	24
23,849,418	95,808,134	28,200	95,808,134	---	---	3,397	25.19	25
21,058,092	91,471,383	24,015	91,471,383	---	---	3,809	26.29	26
69,741,505	393,876,960	77,677	392,206,186	260	\$1,670,774	5,054	29.34	27
38,728,757	316,544,375	39,201	298,744,794	2,257	17,799,581	7,635	34.25	28
23,881,785	261,070,802	23,000	241,467,998	1,866	19,602,804	10,499	38.46	29
26,289,489	394,217,832	23,959	355,275,586	2,638	38,942,246	14,822	43.12	30
14,231,106	292,873,368	11,994	257,311,140	1,680	35,562,228	21,418	48.09	31
8,733,152	225,323,058	6,886	195,946,688	1,063	29,376,370	28,346	51.92	32
5,555,662	172,652,155	4,163	148,926,370	684	23,625,785	35,600	55.04	33
3,711,260	138,524,405	2,719	118,182,323	488	20,342,082	43,194	57.76	34
2,527,529	111,104,945	1,828	93,695,874	355	17,409,071	50,896	60.08	35
1,842,793	94,856,634	1,335	79,480,884	272	15,375,750	59,027	62.20	36
4,069,654	286,404,543	2,902	233,970,297	683	52,434,246	79,890	66.40	37
1,338,725	141,536,787	885	109,399,716	284	32,137,071	121,075	71.06	38
600,315	87,669,608	405	67,713,467	130	19,956,141	163,868	73.80	39
305,241	58,486,681	214	45,783,925	67	12,702,656	208,137	76.30	40
294,163	70,507,359	194	53,189,692	72	17,317,667	265,065	77.65	41
164,838	51,962,771	102	36,490,081	47	15,472,690	348,743	78.66	42
138,867	68,652,601	88	44,259,653	58	24,392,948	470,223	77.86	43
53,689	35,175,974	35	24,567,302	18	10,608,672	663,698	79.61	44
21,944	18,596,236	10	10,496,981	9	8,098,254	978,749	82.95	45
10,100	11,583,455	3	4,701,271	5	6,882,184	1,447,932	81.37	46
2,393,760	7,301,003	---	---	4	7,301,003	1,825,251	77.04	47
1,400	4,786,344	1	2,991,493	1	1,794,851	2,393,172	65.03	48
3,700	13,863,867	1	3,589,017	4	10,274,850	2,772,773	63.32	49
2,528	9,215,492	1	4,703,678	1	4,511,814	4,607,746	82.28	50
5,850,335,114	8,926,711,923	16,414,190	7,165,172,425	12,946	443,592,738	322	13.31	51

TABLE 2.—Individual returns and taxable fiduciary returns, with net income, 1942, returns with no net income; and taxable returns by type of tax liability—Part I, all alternative tax: Number of returns, net income or deficit, personal exemption, credit

[For description of items and classifications, and methods

PART I—ALL

	Net income classes ¹ (Thousands of dollars)	Number of returns	Net income ²	Personal exemption ³	Credit for de- pendents ⁴ (indi- vidual returns)
	(1)	(2)	(3)	(4)	(5)
52	Nontaxable individual returns: With net income: ¹¹ Form 1040A (est.) ¹	4, 814, 641	\$7, 180, 498, 093	\$5, 476, 763, 000	\$3, 604, 819, 081
53	Form 1040:				
54	Under 0.5 (est.).....	752, 555	269, 519, 083	485, 861, 317	41, 489, 943
55	0.5 under 0.75 (est.).....	303, 579	191, 461, 822	313, 846, 677	56, 233, 290
56	0.75 under 1 (est.).....	484, 621	428, 844, 089	551, 293, 677	94, 084, 302
57	1 under 1.25 (est.).....	877, 700	989, 028, 570	1, 042, 140, 223	155, 782, 120
58	1.25 under 1.5 (est.).....	510, 448	707, 673, 885	613, 896, 325	273, 861, 961
59	1.5 under 1.75 (est.).....	410, 615	666, 949, 758	498, 620, 896	286, 999, 342
60	1.75 under 2 (est.).....	337, 340	625, 595, 777	404, 528, 425	296, 639, 769
61	2 under 2.25 (est.).....	172, 110	368, 045, 840	206, 819, 026	203, 295, 995
62	2.25 under 2.5 (est.).....	55, 563	132, 170, 025	66, 618, 221	85, 762, 848
63	2.5 under 2.75 (est.).....	43, 060	111, 383, 923	51, 622, 309	70, 032, 837
64	2.75 under 3 (est.).....	24, 197	69, 310, 364	29, 137, 055	46, 335, 054
65	3 under 3.5 (est.).....	21, 296	68, 059, 487	25, 529, 027	49, 930, 253
66	3.5 under 4 (est.).....	4, 503	16, 570, 465	5, 397, 072	12, 457, 300
67	4 under 4.5 (est.).....	646	2, 710, 843	774, 082	2, 195, 892
68	4.5 under 5 (est.).....	185	875, 129	222, 595	691, 819
68	Total, returns with net in- come.....	8, 819, 059	11, 828, 500, 153	9, 773, 069, 927	5, 280, 731, 806
69	With no net income, Form 1040 (est.) ⁴	163, 136	¹² 198, 598, 196	(¹⁴)	(¹⁴)
70	Total, nontaxable returns (68+69).....	8, 982, 195	¹³ 11, 629, 901, 957	(¹⁴)	(¹⁴)
71	Grand total (51+70 or 72+ 73).....	36, 700, 729	¹³ 78, 690, 763, 460	(¹⁴)	(¹⁴)
72	Individual returns and taxable fidu- ciary returns with net income (51+ 68).....	36, 537, 593	78, 889, 361, 656	34, 397, 011, 195	10, 196, 458, 447
73	Individual returns with no net in- come (est.) ⁴	163, 136	¹² 198, 598, 196	(¹⁴)	(¹⁴)

For footnotes, see p. 228.

by taxable and nontaxable returns, and by net income classes; aggregate for individual returns; Part II, returns with normal tax and surtax; and Part III, returns with for dependents, earned income credit, taxes, average tax, and effective tax rate—Con.

of tabulating and estimating data, see pp. 5-11)

RETURNS—Continued

Earned in- come credit ⁸ (individual returns)	Total tax ¹	Returns with normal tax and surtax ⁹		Returns with alter- native tax ¹⁰		Average total tax (col. 7+2)	Effective tax rate percent (returns with net income) (col. 7+3)
		Number of returns	Normal tax and surtax	Number of returns	Alterna- tive tax		
(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
\$674, 966, 521							
2, 050, 948							
1, 696, 134							
3, 498, 423							
8, 271, 519							
5, 851, 635							
6, 064, 686							
4, 916, 116							
3, 513, 865							
1, 111, 985							
936, 363							
637, 307							
638, 998							
86, 711							
416							
10, 342							
714, 252, 319							
(¹⁴)							
(¹⁴)							
(¹⁴)							
(¹⁴)	\$8, 926, 711, 923	16, 414, 190	\$7, 165, 172, 425	12, 946	\$443, 592, 738	\$243	11.34
6, 564, 587, 433	8, 926, 711, 923	16, 414, 190	7, 165, 172, 425	12, 946	443, 592, 738	244	11.32
(¹⁴)							

TABLE 2.—Individual returns and taxable fiduciary returns, with net income, 1942, returns with no net income, and taxable returns by type of tax liability—Part I, all alternative tax: Number of returns, net income or deficit, personal exemption, credit

[For description of items and classifications, and methods

PART II—RETURNS WITH

	Net income classes ¹ (Thousands of dollars)	Number of returns	Net income ²	Personal ex- emption ³
	(1)	(2)	(3)	(4)
1	Taxable individual and fiduciary returns with net income:			
2	Under 0.5 (est.).....	102,992	\$29,279,972	\$5,469,657
3	0.5 under 0.75 (est.).....	762,671	482,557,357	355,558,413
4	0.75 under 1 (est.).....	822,288	718,624,547	394,866,165
5	1 under 1.25 (est.).....	800,683	907,815,592	468,788,419
6	1.25 under 1.5 (est.).....	1,218,170	1,674,840,960	1,074,217,127
7	1.5 under 1.75 (est.).....	1,444,331	2,355,399,013	1,422,710,143
8	1.75 under 2 (est.).....	1,567,340	2,942,164,072	1,623,535,928
9	2 under 2.25 (est.).....	1,553,404	3,205,631,621	1,664,684,829
10	2.25 under 2.5 (est.).....	1,377,853	3,266,958,997	1,504,927,606
11	2.5 under 2.75 (est.).....	1,136,178	2,978,284,820	1,264,274,269
12	2.75 under 3 (est.).....	1,068,425	3,073,060,655	1,186,004,349
13	3 under 3.5 (est.).....	1,681,188	5,421,258,587	1,856,096,863
14	3.5 under 4 (est.).....	906,118	3,372,830,080	989,890,456
15	4 under 4.5 (est.).....	498,822	2,108,168,078	537,377,421
16	4.5 under 5 (est.).....	309,573	1,462,693,760	332,548,179
17	5 under 6.....	323,540	1,701,931,885	338,148,969
18	6 under 7.....	183,555	1,186,692,620	187,761,778
19	7 under 8.....	123,043	918,775,917	124,959,820
20	8 under 9.....	87,769	744,049,221	88,370,001
21	9 under 10.....	67,848	643,002,136	68,142,440
22	10 under 11.....	52,329	52,286,866	52,286,866
23	11 under 12.....	42,058	482,969,521	42,024,902
24	12 under 13.....	34,164	426,550,090	33,841,145
25	13 under 14.....	28,200	380,344,019	28,035,256
26	14 under 15.....	24,015	347,973,301	23,948,620
27	15 under 20.....	77,677	1,337,360,380	77,076,121
28	20 under 25.....	39,201	873,227,630	39,129,674
29	25 under 30.....	23,000	627,677,839	22,706,107
30	30 under 40.....	23,959	822,961,882	23,655,285
31	40 under 50.....	11,994	533,737,428	11,815,600
32	50 under 60.....	6,886	375,906,994	6,827,310
33	60 under 70.....	4,163	269,151,576	4,073,122
34	70 under 80.....	2,719	203,292,544	2,034,632
35	80 under 90.....	1,828	154,786,046	1,780,822
36	90 under 100.....	1,335	126,549,901	1,317,977
37	100 under 150.....	2,902	348,143,095	2,803,316
38	150 under 200.....	885	150,613,200	859,110
39	200 under 250.....	405	89,473,276	404,383
40	250 under 300.....	214	58,548,989	108,053
41	300 under 400.....	194	66,594,460	186,366
42	400 under 500.....	102	45,291,375	99,325
43	500 under 750.....	85	53,354,589	87,083
44	750 under 1,000.....	35	26,182,929	31,067
45	1,000 under 1,500.....	10	12,269,755	8,950
46	1,500 under 2,000.....	3	5,430,917	3,600
47	2,000 under 3,000.....	1	3,760,516	100
48	3,000 under 4,000.....	1	4,107,298	600
49	4,000 under 5,000.....	1	5,375,334	1,200
50	5,000 and over.....			
	Total, individual and fiduciary returns with normal tax and surtax.....	16,414,190	47,727,135,924	15,864,228,733

For footnotes, see p. 228.

by taxable and nontaxable returns, and by net income classes; aggregate for individual returns; Part II, returns with normal tax and surtax; and Part III, returns with for dependents, earned income credit, taxes, average tax, and effective tax rate—Con.

of tabulating and estimating data, see pp. 5-11]

NORMAL TAX AND SURTAX ⁴

Credit for dependents ⁵ (individual returns)	Earned income credit ⁶ (individual returns)	Tax			Average total tax (col. 7+2)	Effective tax rate, percent (col. 7+3)
		Total normal tax and surtax (col. 8+9)	Normal tax	Surtax ¹¹		
(5)	(6)	(7)	(8)	(9)	(10)	(11)
\$213,788	\$2,393,376	\$4,355,598	\$1,264,538	\$3,091,010	\$42	14.88
1,132,515	47,567,939	21,176,601	4,886,104	16,290,497	28	4.39
9,491,227	71,203,287	55,270,262	14,577,294	40,692,968	67	7.62
17,347,129	90,152,124	75,210,765	20,462,171	54,748,594	94	8.28
25,328,657	166,902,267	99,756,965	25,120,832	74,636,133	82	5.90
138,426,845	234,986,771	137,715,236	34,708,835	103,006,401	95	5.85
204,013,498	293,698,160	183,329,967	46,530,306	136,799,571	117	6.23
373,293,069	329,090,187	218,954,859	55,978,522	162,976,337	141	6.64
413,158,503	326,254,477	236,918,553	61,864,314	175,054,239	172	7.25
376,408,220	297,387,840	236,841,802	62,634,615	174,207,187	208	7.95
368,196,606	306,897,487	271,176,782	72,771,439	198,405,343	254	8.82
605,847,546	535,639,065	536,033,315	145,747,604	390,285,651	319	9.89
342,313,371	325,722,057	377,269,994	102,719,913	274,550,081	416	11.19
177,969,365	197,521,077	264,444,843	71,588,581	192,856,262	530	12.54
105,458,015	132,500,670	198,693,712	53,417,929	145,275,783	642	13.68
110,727,179	149,052,228	263,691,935	69,504,761	194,187,174	815	14.07
61,270,988	93,187,853	197,714,890	50,355,587	147,359,303	1,077	16.66
40,785,695	68,287,453	165,894,643	40,794,725	125,099,918	1,348	18.06
28,602,934	62,826,162	144,381,811	34,174,936	110,206,875	1,645	19.40
22,352,241	44,351,732	132,464,937	30,225,482	102,239,455	1,952	20.60
17,078,772	36,697,281	119,723,465	26,335,312	93,388,153	2,288	21.83
13,896,345	31,490,231	110,856,496	23,521,038	87,335,458	2,636	22.95
11,111,313	27,024,007	102,921,061	21,081,017	81,840,044	3,013	24.13
9,358,914	23,849,418	95,808,134	18,959,351	76,848,783	3,397	25.19
7,995,940	21,058,092	91,471,383	17,512,602	73,958,781	3,809	26.29
25,607,452	69,574,544	302,206,186	69,131,380	323,074,806	5,049	29.33
13,283,553	36,876,410	298,744,794	40,482,491	252,262,303	7,621	34.21
7,568,287	22,245,590	241,467,908	34,018,378	207,449,620	10,499	38.47
7,824,433	23,865,203	355,275,586	45,307,998	309,967,588	14,828	43.17
4,038,059	12,624,067	257,311,140	29,777,640	227,533,500	21,463	48.21
2,246,481	7,050,340	195,946,688	21,122,143	174,824,545	28,456	52.13
1,402,770	4,810,469	148,926,370	15,174,507	133,751,863	35,774	55.33
890,826	3,189,718	118,182,323	11,623,245	106,559,078	43,465	58.13
547,769	2,130,665	93,695,874	8,702,171	84,993,703	51,256	60.53
447,560	1,543,091	79,480,884	7,239,199	72,241,685	69,536	62.81
397,016	3,322,794	233,970,207	19,869,348	214,100,949	80,624	67.21
295,432	1,033,936	109,309,716	8,653,418	100,746,298	123,615	72.64
134,770	466,757	67,713,467	5,093,123	62,620,344	167,194	75.68
66,095	237,148	45,783,925	3,393,525	42,390,400	213,944	78.20
61,291	217,393	53,189,692	3,868,326	49,321,366	274,174	79.87
33,475	112,700	36,490,081	2,509,261	33,980,820	357,746	80.57
28,167	92,668	44,259,653	3,142,729	41,116,924	502,951	82.95
13,796	33,139	24,567,302	1,646,415	22,920,887	701,923	84.18
1,400	10,700	10,496,981	658,491	9,838,490	1,049,698	85.55
	3,100	4,701,271	325,452	4,375,819	1,567,090	86.56
		2,991,493		2,991,493	2,991,493	79.36
	300	3,589,017	245,384	3,342,633	3,589,017	87.38
	700	4,703,678	322,322	4,381,356	4,703,678	87.50
3,604,169,016	4,095,801,973	7,165,172,425	1,445,041,954	5,720,130,471	437	15.01

TABLE 2.—Individual returns and taxable fiduciary returns, with net income, 1942, returns with no net income; and taxable returns by type of tax liability—Part I, all alternative tax: Number of returns, net income or deficit, personal exemption, credit

[For description of items and classifications, and methods

PART III—RETURNS WITH

	Net income classes ¹ (Thousands of dollars)	Number of returns	Net income ² (item 19, p. 1, Form 1040; item 18, p. 1, Form 1041)	Excess of net long-term capital gain over net short- term capital loss (item 2, Sch. F, Form 1040; item 2, Sch. E, Form 1041)	Net income reduced by excess of net long-term capital gain over net short- term capital loss (col. 3-4)
	(1)	(2)	(3)	(4)	(5)
1	Taxable individual and fiduciary re-				
2	turns with net income:				
3	Under 0.5 (est.)				
4	0.5 under 0.75 (est.)				
5	0.75 under 1 (est.)				
6	1 under 1.25 (est.)				
7	1.25 under 1.5 (est.)				
8	1.5 under 1.75 (est.)				
9	1.75 under 2 (est.)				
10	2 under 2.25 (est.)				
11	2.25 under 2.5 (est.)				
12	2.5 under 2.75 (est.)				
13	2.75 under 3 (est.)				
14	3 under 3.5 (est.)				
15	3.5 under 4 (est.)				
16	4 under 4.5 (est.)				
17	4.5 under 5 (est.)				
18	5 under 6				
19	6 under 7				
20	7 under 8				
21	8 under 9				
22	9 under 10				
23	10 under 11				
24	11 under 12				
25	12 under 13				
26	13 under 14				
27	14 under 15				
28	15 under 20	260	\$5,043,274	\$185,794	\$4,857,480
29	20 under 25	2,257	51,023,137	3,129,904	47,893,233
30	25 under 30	1,866	51,143,928	4,230,212	46,913,716
31	30 under 40	2,638	91,198,445	9,420,466	81,777,979
32	40 under 50	1,680	75,272,340	9,124,846	66,147,494
33	50 under 60	1,063	58,038,002	7,164,352	50,873,650
34	60 under 70	684	44,323,739	5,775,322	38,548,417
35	70 under 80	488	36,516,639	5,063,308	31,453,331
36	80 under 90	355	30,138,673	4,091,306	26,047,367
37	90 under 100	272	25,947,825	4,197,220	21,750,605
38	100 under 150	683	83,179,904	14,044,526	69,135,378
39	150 under 200	284	48,565,413	11,040,528	37,524,885
40	200 under 250	130	29,325,692	7,593,646	21,732,046
41	250 under 300	67	18,107,655	4,474,542	13,633,113
42	300 under 400	72	24,203,523	5,849,726	18,353,797
43	400 under 500	47	20,767,501	4,618,904	16,148,597
44	500 under 750	58	34,820,924	13,718,526	21,102,398
45	750 under 1,000	18	14,999,835	5,853,908	9,145,927
46	1,000 under 1,500	9	10,148,186	1,610,188	8,537,998
47	1,500 under 2,000	5	8,804,915	1,980,962	6,823,953
48	2,000 under 3,000	4	9,476,690	2,527,350	6,949,340
49	3,000 under 4,000	1	3,590,629	3,649,450	41,179
	4,000 under 5,000	4	17,787,661	13,950,820	3,836,841
	5,000 and over	1	5,825,005	1,645,282	4,279,723
50	Total, individual and fiduciary re-	12,946	798,249,535	144,741,088	653,508,447
	turns with alternative tax,				

For footnotes, see p. 228.

by taxable and nontaxable returns, and by net income classes; aggregate for individual returns; Part II, returns with normal tax and surtax; and Part III, returns with for dependents, earned income credit, taxes, average tax, and effective tax rate—Con.

of tabulating and estimating data, see pp. 5-11]

ALTERNATIVE TAX¹⁰

	Personal exemption ⁶	Credit for dependents ⁶ (indi- vidual returns)	Earned income credit ⁸ (in- dividual returns)	Partial tax		Alternative tax (item 14, Sch. F, Form 1040; item 12, Sch. E, Form 1041) (col. 9+10+ 50% of col. 4)	Average alternative tax (col. 11÷2)	Effective tax rate percent (col. 11÷3)
	(6)	(7)	(8)	Normal tax (item 10, Sch. F, Form 1040; item 8, Sch. E, Form 1041)	Surtax ¹¹ (item 11, Sch. F, Form 1040; item 9, Sch. E, Form 1041)	(11)	(12)	(13)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26	\$161,883	\$21,029	\$166,961	\$266,788	\$1,311,089	\$1,670,774	\$6,426	33.13
27	1,966,778	573,929	1,852,347	2,588,451	13,646,178	17,799,581	7,886	34.89
28	1,712,831	578,191	1,636,195	2,556,854	14,930,844	19,602,804	10,505	38.33
29	2,424,327	827,598	2,424,266	4,532,840	29,699,173	38,942,246	14,762	42.70
30	1,527,040	492,771	1,607,039	3,723,554	27,276,251	35,562,228	21,168	47.24
31	983,999	304,147	1,073,812	2,899,383	22,894,811	29,376,370	27,635	50.62
32	652,039	217,169	745,193	2,200,946	18,537,178	23,625,785	34,641	53.30
33	451,255	142,185	521,542	1,810,286	16,000,142	20,342,082	41,685	55.71
34	325,280	109,108	396,864	1,509,237	13,854,181	17,409,071	49,040	57.76
35	262,312	94,762	299,702	1,260,807	12,016,333	15,375,750	56,528	59.26
36	262,878	87,253	304,789	4,031,724	41,380,259	52,434,246	76,770	63.04
37	117,881	38,396	133,558	2,209,733	24,407,074	32,137,071	113,150	66.17
38	60,093	20,216	68,093	1,284,495	14,874,823	19,956,141	153,509	68.05
39	71,359	21,380	76,770	807,932	9,657,453	12,702,656	189,592	70.15
40	39,350	6,651	62,138	1,079,600	13,313,204	17,317,667	240,523	71.55
41	43,833	17,851	46,199	955,507	12,207,731	15,472,690	329,206	74.50
42	14,700	8,429	20,550	1,262,032	16,271,653	24,392,948	420,568	70.05
43	8,725	2,450	10,494	546,755	7,134,963	10,608,672	589,371	70.73
44	3,600	2,596	7,000	678,264	8,099,264	8,999,264	899,917	79.81
45	2,400	2,093	4,083	408,634	5,483,069	6,882,184	1,376,437	78.16
46		1,400	2,387	416,603	5,620,725	7,301,003	1,825,251	77.04
47	2,900	700	3,400		17,739	1,794,851	1,794,851	49.99
48	1,200	1,137	1,128	229,763	3,069,677	10,274,850	2,568,713	57.76
49				256,576	3,482,597	4,511,814	4,511,814	77.46
50	11,730,235	3,781,487	12,198,393	37,351,783	333,870,411	443,592,738	34,265	55.57

TABLE 2-A.—Individual returns with net income, 1942, by taxable and nontaxable income; and taxable returns by type of tax liability—Part I, all returns; Part II, Number of returns, net income or deficit, personal exemption, credit for dependents,

[For description of items and classifications, and methods

PART I—ALL

	Net income classes (Thousands of dollars)	Number of returns	Net income ¹	Personal exemption ²	Credit for dependents ³
	(1)	(2)	(3)	(4)	(5)
1	Taxable individual returns with net income:				
2	Form 1040A (est.) ⁴	11,291,398	\$18,535,476,044	\$8,747,982,300	\$1,307,776,138
3	Form 1040:				
4	Under 0.5 (est.)	82,380	23,933,763	3,224,090	213,788
5	0.5 under 0.75 (est.)	751,545	475,679,393	352,205,994	1,132,515
6	0.75 under 1 (est.)	814,697	712,032,874	392,522,670	9,491,227
7	1 under 1.25 (est.)	795,046	901,521,244	467,069,068	17,347,129
8	1.25 under 1.5 (est.)	1,213,938	1,669,022,665	1,072,955,976	25,328,657
9	1.5 under 1.75 (est.)	1,440,933	2,340,867,714	1,421,694,274	158,426,845
10	1.75 under 2 (est.)	1,564,677	2,936,981,603	1,622,718,892	204,013,498
11	2 under 2.25 (est.)	1,551,182	3,260,901,674	1,664,029,538	373,293,069
12	2.25 under 2.5 (est.)	1,376,991	3,262,544,765	1,504,373,335	413,158,503
13	2.5 under 2.75 (est.)	1,134,517	2,973,878,402	1,263,822,053	376,409,220
14	2.75 under 3 (est.)	1,067,002	3,068,974,871	1,185,593,530	368,196,606
15	3 under 3.5 (est.)	1,678,803	5,413,700,618	1,856,441,130	602,847,546
16	3.5 under 4 (est.)	904,175	3,365,570,681	989,377,223	342,313,371
17	4 under 4.5 (est.)	497,395	2,102,100,263	536,979,489	177,069,365
18	4.5 under 5 (est.)	308,320	1,456,698,900	332,214,829	105,458,015
19	5 under 6	321,486	1,750,655,638	337,629,629	110,727,179
20	6 under 7	182,086	1,177,007,213	187,369,171	61,270,988
21	7 under 8	121,872	910,040,414	124,646,112	40,785,695
22	8 under 9	86,830	736,077,180	88,122,616	28,602,034
23	9 under 10	67,174	636,629,197	67,966,004	22,352,241
24	10 under 11	51,727	542,175,320	52,132,305	17,078,775
25	11 under 12	41,566	477,339,338	41,893,019	13,896,342
26	12 under 13	33,715	420,937,751	33,728,880	11,111,313
27	13 under 14	27,849	375,617,464	27,944,989	9,358,914
28	14 under 15	23,723	343,745,719	23,873,462	7,995,940
29	15 under 20	76,847	1,323,700,834	76,072,315	25,628,481
30	20 under 25	40,790	909,382,471	40,937,582	13,857,482
31	25 under 30	24,456	667,669,697	24,376,049	8,146,478
32	30 under 40	26,111	897,564,807	25,949,133	8,652,031
33	40 under 50	13,408	597,164,336	13,275,892	4,530,830
34	50 under 60	7,808	426,341,334	7,772,201	2,550,628
35	60 under 70	4,762	308,043,464	4,701,403	1,619,939
36	70 under 80	3,127	233,819,308	3,067,138	1,033,011
37	80 under 90	2,144	181,603,683	2,093,894	656,877
38	90 under 100	1,575	149,489,744	1,572,431	542,331
39	100 under 150	3,484	419,086,115	3,407,649	1,109,009
40	150 under 200	1,139	193,923,982	1,114,347	382,685
41	200 under 250	522	115,788,469	518,481	173,166
42	250 under 300	270	73,612,119	254,704	86,311
43	300 under 400	253	86,136,805	254,425	82,671
44	400 under 500	144	63,827,025	137,125	40,126
45	500 under 750	134	80,978,421	129,250	46,018
46	750 under 1,000	52	43,261,667	45,267	22,225
47	1,000 under 1,500	19	22,417,971	15,675	3,850
48	1,500 under 2,000	8	14,235,832	7,200	2,596
49	2,000 under 3,000	3	7,374,824	2,300	1,546
50	3,000 under 4,000	1	3,590,629		
51	4,000 under 5,000	5	21,894,959	3,500	700
52	5,000 and over	2	11,200,339	2,400	1,837
53	Total, taxable individual returns.	27,637,051	66,761,228,643	24,604,123,139	4,915,726,641

For footnotes, see p. 228.

returns, and by net income classes; aggregate for individual returns with no net returns with normal tax and surtax; and Part III, returns with alternative tax: earned income credit, taxes, average tax, and effective tax rate

of tabulating and estimating data, see pp. 5-11)

RETURNS

Earned income credit ¹	Total tax ²	Returns with normal tax and surtax ³		Returns with alter- native tax ⁴		Average total tax (col. 7÷2)	Effective tax rate, percent (returns with net income) (col. 7÷3)	
		Number of returns	Normal tax and surtax	Num- ber of returns	Alternative tax			
(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
\$1,742,334,748	\$1,317,946,760					\$117	7.11	1
2,399,376	3,771,283	82,380	\$3,771,283			40	15.76	2
47,567,939	20,513,895	751,545	20,513,895			27	4.31	3
71,203,287	54,472,141	814,697	54,472,141			67	7.65	4
90,152,124	74,351,522	795,046	74,351,522			94	8.25	5
166,902,267	98,901,522	1,213,938	98,901,522			81	5.93	6
234,986,771	136,862,410	1,440,933	136,862,410			95	5.82	7
293,698,160	182,512,932	1,564,677	182,512,932			117	6.21	8
329,090,187	218,188,841	1,551,182	218,188,841			141	6.63	9
326,254,477	236,185,423	1,375,991	236,185,423			172	7.24	10
297,387,840	236,066,947	1,134,517	236,066,947			208	7.94	11
306,397,487	270,461,714	1,067,002	270,461,714			253	8.81	12
535,639,065	534,661,342	1,678,803	534,661,342			318	9.88	13
325,722,057	375,918,530	604,175	375,918,530			416	11.17	14
197,521,077	263,295,127	497,395	263,295,127			529	12.63	15
132,509,670	197,495,174	308,320	197,495,174			641	13.66	16
149,052,228	261,373,909	321,486	261,373,909			813	14.93	17
93,187,853	195,641,044	182,086	195,641,044			1,074	16.02	18
68,287,453	163,915,363	121,872	163,915,363			1,345	18.01	19
52,826,162	142,513,544	86,830	142,513,544			1,641	19.36	20
44,351,732	130,896,831	67,174	130,896,831			1,949	20.56	21
36,697,281	118,110,454	51,727	118,110,454			2,283	21.78	22
31,490,231	109,358,332	41,566	109,358,332			2,631	22.91	23
27,024,607	101,368,630	33,715	101,368,630			3,007	24.08	24
23,840,418	94,456,112	27,849	94,456,112			3,392	25.15	25
21,058,092	90,219,373	23,723	90,219,373			3,803	26.25	26
69,741,505	387,831,185	76,603	386,264,216	244	\$1,566,969	5,047	29.30	27
38,728,757	311,072,832	38,624	294,031,196	2,166	17,041,636	7,626	34.21	28
23,881,785	256,539,361	22,638	237,451,466	1,818	19,087,895	10,490	38.42	29
26,289,469	386,793,178	23,637	348,821,913	2,574	37,971,265	14,873	43.09	30
14,231,106	287,013,341	11,774	252,447,238	1,634	34,566,103	21,406	48.06	31
8,733,152	221,342,343	6,782	193,013,156	1,026	28,329,187	28,348	61.92	32
5,555,662	169,554,319	4,098	146,600,361	664	22,953,958	35,606	55.04	33
3,711,260	135,042,306	2,658	115,491,326	469	19,550,980	43,186	57.75	34
2,527,529	109,128,783	1,803	92,422,134	341	16,700,649	50,900	60.09	35
1,842,793	93,010,923	1,312	78,101,318	263	14,909,605	59,055	62.22	36
4,069,654	278,427,358	2,829	228,065,473	655	50,361,885	79,916	66.44	37
1,338,725	138,043,158	879	107,636,522	268	30,406,636	121,197	71.18	38
600,315	85,446,569	400	66,838,030	122	18,608,539	163,691	73.80	39
305,241	56,335,009	205	43,894,942	65	12,440,067	208,648	76.53	40
294,163	67,217,848	188	51,507,428	65	15,710,420	265,683	78.04	41
164,838	50,686,365	99	35,669,727	46	15,016,638	351,989	79.41	42
138,867	64,074,967	86	43,321,221	48	20,753,746	478,171	79.13	43
53,689	34,718,493	35	24,567,302	17	10,151,191	667,603	80.25	44
21,194	18,596,235	10	10,496,981	9	8,099,254	978,749	82.95	45
10,100	11,583,455	3	4,701,271	5	6,852,184	1,447,932	81.37	46
2,093	6,250,070			3	6,250,070	2,083,367	84.75	47
1,400	1,794,851			1	1,794,851	2,772,773	49.99	48
3,700	13,863,867	1	3,589,017	4	10,274,850	2,772,773	63.32	49
2,528	9,215,492	1	4,703,678	1	4,511,814	4,607,740	82.28	50
5,850,335,114	8,823,041,463	16,333,146	7,081,148,311	12,507	423,946,392	319	13.22	51

TABLE 2-A.—Individual returns with net income, 1942, by taxable and nontaxable income; and taxable returns by type of tax liability—Part I, all returns; Part II, Number of returns, net income or deficit, personal exemption, credit for dependents,

[For description of items and classifications, and methods

PART I—ALL

	Net income classes (Thousands of dollars)	Number of returns	Net income ¹	Personal exemption ²	Credit for dependents ³
	(1)	(2)	(3)	(4)	(5)
52	Nontaxable individual returns: With net income: ¹¹ Form 1040A (est.) ¹	4,814,641	\$7,180,498,093	\$5,476,763,000	\$3,604,819,081
	Form 1040:				
53	Under 0.5 (est.).....	752,555	269,519,083	485,861,317	41,489,943
54	0.5 under 0.75 (est.).....	303,579	191,461,822	313,846,677	56,233,290
55	0.75 under 1 (est.).....	484,621	428,944,089	551,293,677	94,084,302
56	1 under 1.25 (est.).....	877,700	989,028,570	1,042,140,223	155,782,120
57	1.25 under 1.5 (est.).....	510,448	707,673,885	613,896,325	273,981,961
58	1.5 under 1.75 (est.).....	416,615	666,349,758	498,620,896	286,989,342
59	1.75 under 2 (est.).....	337,340	625,895,777	404,528,425	296,639,769
60	2 under 2.25 (est.).....	172,110	368,048,840	206,819,026	203,295,995
61	2.25 under 2.5 (est.).....	55,563	132,170,025	66,618,221	85,762,848
62	2.5 under 2.75 (est.).....	43,060	111,383,923	51,622,309	70,032,837
63	2.75 under 3 (est.).....	24,197	69,310,364	29,137,055	46,335,054
64	3 under 3.5 (est.).....	21,296	68,059,487	25,529,027	49,930,253
65	3.5 under 4 (est.).....	4,503	16,570,465	5,397,072	12,457,300
66	4 under 4.5 (est.).....	646	2,710,843	774,082	2,195,892
67	4.5 under 5 (est.).....	185	875,129	222,595	691,819
68	Total, nontaxable individual returns with net income.....	8,819,059	11,828,500,153	9,773,069,927	5,280,731,806
69	With no net income, Form 1040 (est.) ⁴	163,136	¹² 198,598,196	(¹⁴)	(¹⁴)
70	Total, nontaxable individual returns (68+69).....	8,982,195	¹³ 11,629,901,957	(¹⁴)	(¹⁴)
71	Grand total (51+70 or 72+73).....	36,619,246	¹⁷ 78,391,130,600	(¹⁴)	(¹⁴)
72	Individual returns with net income (51+68).....	36,456,110	78,589,728,796	34,377,193,066	10,196,458,447
73	Individual returns with no net income (est.) ⁴	163,136	¹² 198,598,196	(¹⁴)	(¹⁴)

For footnotes, see p. 228.

returns, and by net income classes; aggregate for individual returns with no net returns with normal tax and surtax; and Part III, returns with alternative tax: earned income credit, taxes, average tax, and effective tax rate.—Continued.

of tabulating and estimating data, see pp. 5-11]

RETURNS—Continued

Earned income credit ⁶	Total tax ⁷	Returns with normal tax and surtax ⁸		Returns with alter- native tax ¹⁰		Average total tax (col. 7+2)	Effective tax rate, percent (returns with net income) (col. 7+3)
		Number of returns	Normal tax and surtax	Num- ber of returns	Alternative tax		
(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
\$674,966,821							52
2,050,948							53
1,696,134							54
3,498,423							55
8,271,519							56
5,851,685							57
6,064,686							58
4,916,116							59
3,513,865							60
1,111,955							61
936,303							62
637,307							63
638,998							64
86,711							65
416							66
10,342							67
714,252,319							68
(¹⁴)							69
(¹⁴)							70
(¹⁴)							71
(¹⁴)	\$8,823,041,463	16,333,146	\$7,081,148,311	12,507	\$423,946,392	\$241	11.26
6,564,587,433	8,823,041,463	16,333,146	7,081,148,311	12,507	423,946,392	242	11.23
(¹⁴)							73

TABLE 2-A.—Individual returns with net income, 1942, by taxable and nontaxable income; and taxable returns by type of tax liability—Part I, all returns; Part II, Number of returns, net income or deficit, personal exemption, credit for dependents,

[For description of items and classifications, and methods

PART II—RETURNS WITH

	Net income classes (Thousands of dollars)	Number of returns	Net income	Personal exemp- tion *
	(1)	(2)	(3)	(4)
1	Taxable individual returns with net income:			
2	Under 0.5 (est.)	82,380	\$23,933,763	\$3,224,090
3	0.5 under 0.75 (est.)	751,645	475,679,393	352,205,994
4	0.75 under 1 (est.)	814,697	712,032,874	392,522,970
5	1 under 1.25 (est.)	795,046	901,521,244	467,049,068
6	1.25 under 1.5 (est.)	1,213,938	1,099,022,665	1,072,955,976
7	1.5 under 1.75 (est.)	1,440,933	2,349,867,714	1,421,694,274
8	1.75 under 2 (est.)	1,664,577	2,936,981,663	1,622,718,892
9	2 under 2.25 (est.)	1,551,182	3,290,901,874	1,664,029,538
10	2.25 under 2.5 (est.)	1,375,991	3,262,544,765	1,504,373,335
11	2.5 under 2.75 (est.)	1,134,517	2,973,878,402	1,263,522,053
12	2.75 under 3 (est.)	1,067,002	3,058,674,871	1,185,593,530
13	3 under 3.5 (est.)	1,678,363	5,413,700,618	1,855,441,130
14	3.5 under 4 (est.)	904,175	3,365,570,681	989,377,223
15	4 under 4.5 (est.)	497,399	2,102,109,263	536,979,489
16	4.5 under 5 (est.)	308,320	1,456,698,900	332,214,829
17	5 under 6	321,486	1,750,655,638	337,629,629
18	6 under 7	182,039	1,177,007,213	187,369,171
19	7 under 8	121,872	910,040,414	124,646,112
20	8 under 9	86,830	736,077,180	88,122,616
21	9 under 10	67,174	636,629,197	67,966,004
22	10 under 11	51,727	542,175,320	52,132,305
23	11 under 12	41,566	477,339,338	41,893,019
24	12 under 13	33,715	420,937,751	35,728,880
25	13 under 14	27,840	375,617,404	27,944,989
26	14 under 15	23,723	343,745,719	23,873,462
27	15 under 25	76,603	1,318,962,857	76,814,832
28	20 under 25	38,624	860,410,085	38,980,295
29	25 under 30	22,638	617,815,112	22,676,251
30	30 under 40	23,637	808,564,917	23,541,756
31	40 under 50	11,774	523,953,464	11,759,393
32	50 under 60	6,782	370,350,941	6,795,902
33	60 under 70	4,098	265,002,004	4,054,564
34	70 under 80	2,658	198,728,877	2,621,241
35	80 under 90	1,803	152,655,620	1,772,772
36	90 under 100	1,312	124,355,880	1,311,669
37	100 under 150	2,829	339,354,197	2,781,810
38	150 under 200	871	148,196,083	853,869
39	200 under 250	400	88,306,256	402,833
40	250 under 300	205	56,040,921	194,811
41	300 under 400	188	64,512,304	185,366
42	400 under 500	99	43,939,395	97,975
43	500 under 750	86	52,231,256	86,650
44	750 under 1,000	35	29,182,929	31,067
45	1,000 under 1,500	10	12,269,785	8,050
46	1,500 under 2,000	3	5,430,917	3,600
47	2,000 under 3,000			
48	3,000 under 4,000			
49	4,000 under 5,000			
50	5,000 and over			
	Total, individual returns with normal tax and surtax.	16,333,146	47,463,420,296	15,844,515,884

For footnotes, see p. 228.

returns, and by net income classes; aggregate for individual returns with no net returns with normal tax and surtax; and Part III, returns with alternative tax: earned income credit, taxes, average tax, and effective tax rate—Continued

of tabulating and estimating data, see pp. 5-11]

NORMAL TAX AND SURTAX *

	Credit for dependents *	Earned income credit *	Tax		Average total tax (col. 7+2)	Effective tax rate, percent (col. 7+3)	
	(5)	(6)	Total normal tax and surtax (col. 8+9)	Normal tax	Surtax **	(10)	(11)
1	\$213,788	\$2,393,376	\$3,771,283	\$1,085,817	\$2,685,466	\$46	15.76
2	1,132,515	47,507,939	20,513,895	4,682,321	15,831,574	27	4.31
3	9,491,227	71,203,287	54,472,141	14,322,136	40,140,005	67	7.65
4	17,347,129	90,152,124	74,351,522	20,196,907	54,154,615	94	8.25
5	25,328,667	166,902,257	98,901,522	24,865,236	74,036,286	81	5.03
6	138,426,845	234,986,771	136,862,410	34,448,205	102,414,205	95	5.82
7	204,013,448	283,698,160	182,612,932	46,278,073	136,334,859	117	6.21
8	373,298,069	329,090,187	218,188,841	55,745,711	162,443,130	141	6.63
9	413,158,503	326,251,477	236,185,423	61,639,870	174,545,553	172	7.24
10	370,409,220	297,387,840	236,066,947	62,404,618	173,662,329	208	7.94
11	368,196,006	306,897,487	270,461,714	72,558,327	197,903,387	253	8.81
12	602,847,546	535,639,065	534,661,342	145,348,672	389,312,670	318	9.89
13	345,315,371	325,722,057	375,018,530	102,330,691	273,587,839	416	11.17
14	177,969,365	197,521,077	263,295,127	71,261,823	192,033,304	529	12.53
15	105,458,015	132,509,670	197,495,174	53,087,973	144,407,201	641	13.56
16	110,727,179	149,052,228	261,373,000	68,883,464	192,490,445	813	14.93
17	61,276,988	93,187,853	195,641,044	49,823,193	145,817,851	1,074	16.62
18	40,785,695	68,287,453	163,915,363	40,314,640	123,600,723	1,345	18.01
19	28,602,934	52,826,162	142,513,544	33,736,605	108,776,939	1,641	19.36
20	22,352,241	44,351,732	126,896,831	29,867,061	97,029,770	1,949	20.56
21	17,078,775	36,697,281	118,110,454	25,977,804	92,132,650	2,283	21.78
22	13,896,342	31,490,231	109,358,332	23,203,909	86,154,423	2,631	22.91
23	11,111,313	27,024,607	101,368,630	20,763,681	80,604,949	3,007	24.08
24	9,358,914	23,849,418	94,456,112	18,693,588	75,762,524	3,392	25.15
25	7,824,433	21,055,092	90,219,373	17,275,475	72,943,898	3,803	26.25
26	25,607,452	69,574,544	386,264,216	68,104,356	318,160,860	5,042	29.29
27	13,283,553	36,876,410	294,031,196	45,767,285	248,263,911	7,613	34.17
28	7,568,287	22,245,590	237,451,466	33,463,206	203,988,260	10,489	38.43
29	7,824,433	23,865,203	348,821,913	44,517,669	304,304,244	14,820	43.14
30	4,038,059	12,624,067	252,447,238	29,230,491	223,216,747	21,441	48.18
31	2,246,481	7,659,340	193,013,156	20,843,229	172,169,927	28,460	52.12
32	1,402,770	4,810,469	146,600,361	14,945,981	131,654,380	35,774	55.32
33	890,826	3,189,718	115,491,326	11,273,360	104,217,966	43,450	58.12
34	647,769	2,130,665	92,422,134	8,684,761	83,737,373	51,260	60.54
35	447,669	1,543,091	78,101,318	7,110,214	70,991,104	59,528	62.79
36	897,016	3,322,794	228,065,473	19,384,730	208,680,743	80,617	67.21
37	295,432	1,033,936	107,636,522	8,519,132	99,117,390	123,578	72.63
38	134,770	466,757	66,838,030	5,037,758	61,800,272	167,095	75.69
39	66,095	237,148	43,894,942	3,292,283	40,602,659	214,122	78.33
40	61,291	217,393	51,507,428	3,743,456	47,763,972	273,976	79.84
41	33,475	112,700	35,669,727	2,485,290	33,184,437	360,300	81.18
42	28,167	92,668	43,321,221	3,075,355	40,245,866	503,735	82.94
43	13,796	33,139	24,567,302	1,646,415	22,920,887	701,923	84.18
44	1,400	10,700	10,496,981	658,491	9,838,490	1,049,698	85.55
45		3,100	4,701,271	325,452	4,375,819	1,567,090	86.56
46							
47							
48	700	3,400	3,589,017	246,384	3,342,633	3,589,017	87.36
49		1,400	4,703,678	322,322	4,381,356	5,375,334	87.50
50	3,604,169,016	4,095,801,973	7,081,148,311	1,431,483,510	5,649,664,801	434	14.92

TABLE 2-A.—Individual returns with net income, 1942, by taxable and nontaxable income; and taxable returns by type of tax liability—Part I, all returns; Part II, Number of returns, net income or deficit, personal exemption, credit for dependents.

[For description of items and classifications, and methods

PART III—RETURNS WITH

Net income classes (Thousands of dollars)		Number of returns	Net income (item 19, p. 1, Form 1040)	Excess of net long-term capital gain over net short- term capital loss (item 2, schedule F, Form 1040)	Net income reduced by excess of net long-term capital gain over net short- term capital loss (col. 3-4)
(1)	(2)	(3)	(4)	(5)	
Taxable individual returns with net income:					
1 Under 0.5 (est.)					
2 0.5 under 0.75 (est.)					
3 0.75 under 1 (est.)					
4 1 under 1.25 (est.)					
5 1.25 under 1.5 (est.)					
6 1.5 under 1.75 (est.)					
7 1.75 under 2 (est.)					
8 2 under 2.25 (est.)					
9 2.25 under 2.5 (est.)					
10 2.5 under 2.75 (est.)					
11 2.75 under 3 (est.)					
12 3 under 3.5 (est.)					
13 3.5 under 4 (est.)					
14 4 under 4.5 (est.)					
15 4.5 under 5 (est.)					
16 5 under 6					
17 6 under 7					
18 7 under 8					
19 8 under 9					
20 9 under 10					
21 10 under 11					
22 11 under 12					
23 12 under 13					
24 13 under 14					
25 14 under 15					
26 15 under 20	244	\$4,737,977	\$178,630	\$4,559,347	
27 20 under 25	2,166	48,972,386	2,851,062	46,121,324	
28 25 under 30	1,818	49,854,485	4,085,650	45,768,835	
29 30 under 40	2,574	88,999,890	8,903,348	80,096,542	
30 40 under 50	1,634	73,210,872	8,370,086	64,840,786	
31 50 under 60	1,026	55,990,393	6,393,244	49,597,149	
32 60 under 70	664	43,041,460	5,240,530	37,800,930	
33 70 under 80	469	35,090,431	4,528,138	30,562,293	
34 80 under 90	341	28,948,063	3,876,452	25,071,611	
35 90 under 100	263	25,103,864	3,713,960	21,389,904	
36 100 under 150	655	79,731,918	12,791,014	66,940,904	
37 150 under 200	268	45,727,899	9,709,408	36,018,491	
38 200 under 250	122	27,482,213	7,333,630	20,148,583	
39 250 under 300	65	17,571,198	3,981,102	13,590,096	
40 300 under 400	65	21,624,501	4,443,086	17,181,415	
41 400 under 500	45	19,887,630	3,706,806	16,180,830	
42 500 under 750	48	28,747,165	9,435,742	19,311,423	
43 750 under 1,000	17	14,078,738	4,640,080	9,438,658	
44 1,000 under 1,500	9	10,148,186	1,610,183	8,537,998	
45 1,500 under 2,000	5	8,804,915	1,980,962	6,823,953	
46 2,000 under 3,000	3	7,374,824	3,425,484	6,949,340	
47 3,000 under 4,000	1	3,590,629	649,450	41,179	
48 4,000 under 5,000	4	17,787,661	13,950,820	3,836,841	
49 5,000 and over	1	5,825,005	1,645,282	4,279,723	
50 Total, individual returns with alternative tax.	12,507	762,332,303	127,552,148	634,780,155	

For footnotes, see p. 228.

returns, and by net income classes; aggregate for individual returns with no net returns with normal tax and surtax; and Part III, returns with alternative tax: earned income credit, taxes, average tax, and effective tax rate—Continued

of tabulating and estimating data, see pp. 5-11]

ALTERNATIVE TAX ¹⁰

Personal exemption ^s	Credit for depend- ents ^s	Earned income credit ^s	Partial tax		Alternative tax (item 14, schedule F, Form 1040) (col. 9+10 ÷ 60 percent of col. 4)	Average alternative tax (col. 11 ÷ 2)	Effective tax rate, percent (col. 11 ÷ 3)
			Normal tax (item 10, schedule F, Form 1040)	Surtax ¹⁸ (item 11, schedule F, Form 1040)			
(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
\$157,483	\$21,029	\$166,961	\$249,868	\$1,227,786	\$1,566,969	\$6,422	33.07
1,947,287	573,929	1,852,347	2,485,821	13,130,284	17,041,636	7,868	34.80
1,699,798	578,191	1,636,195	2,490,491	14,554,579	19,087,895	10,499	38.29
2,407,377	827,598	2,424,265	4,433,189	29,086,402	37,971,265	14,752	42.66
1,516,499	492,771	1,607,039	3,646,462	26,734,598	34,566,103	21,154	47.21
976,299	304,147	1,073,812	2,823,342	22,309,223	28,329,187	27,611	50.60
646,839	217,169	745,193	2,156,664	18,177,029	22,953,958	34,569	53.33
445,897	142,185	521,542	1,756,782	15,530,129	19,550,980	41,687	55.72
321,122	109,108	396,864	1,450,851	13,317,572	16,706,649	48,993	57.71
260,862	94,762	299,702	1,239,433	11,813,192	14,909,605	56,691	59.39
625,739	211,993	745,860	3,890,552	40,066,826	50,361,885	76,888	63.16
260,478	87,253	304,783	2,119,491	23,442,441	30,406,636	113,458	66.49
115,648	38,396	133,558	1,189,627	13,752,097	18,608,539	152,529	67.71
59,893	20,216	68,093	805,363	9,644,153	12,440,067	191,386	70.80
69,059	21,380	76,770	1,069,903	12,478,974	15,710,420	241,699	72.65
39,150	6,651	52,138	955,507	12,207,781	15,016,638	333,703	75.51
42,600	17,851	46,196	1,155,690	14,880,185	20,752,746	432,370	72.10
14,200	8,420	20,550	545,876	7,131,275	10,151,191	597,128	72.10
8,725	2,596	10,494	510,896	6,783,264	8,099,254	896,917	79.81
3,600	2,596	7,000	408,634	6,483,069	6,882,184	1,376,437	78.16
2,300	1,546	2,093	416,903	5,620,725	6,250,070	2,083,357	84.75
		1,400	2,387	17,739	1,794,851	1,794,851	49.99
2,900	700	3,400	229,763	3,069,677	10,274,850	2,568,713	57.76
1,200	1,137	1,128	256,676	3,482,597	4,511,814	4,511,814	77.46
11,624,955	3,781,487	12,198,393	36,228,771	323,931,547	423,946,392	33,897	55.61

TABLE 2-B.—Taxable fiduciary returns with net income, 1942, by net income classes, and by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax: Number of returns, net income, personal exemption, taxes, average tax, and effective tax rate

[For description of items and classifications, and method of tabulating data, see pp. 5 and 8-10]

PART I—ALL RETURNS

	Net income classes ^a (Thousands of dollars)	Number of returns	Net income ^b	Personal ex- emption ^c	Total tax (col. 7+9)	Returns with normal tax and surtax ^d		Returns with alterna- tive tax ^e		Average total tax (col. 5+2)	Effective tax rate, percent (col. 5÷3)	
						Number of returns	Normal tax and surtax	Number of returns	Alternative tax			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1	Taxable fiduciary returns with net in- come:											
2	Under 0.5.....	20,612	\$5,346,209	\$2,245,567	\$584,315	20,612	\$584,315			\$28	10.93	1
3	0.5 under 0.75.....	11,126	6,877,964	3,352,419	662,706	11,126	662,706			60	9.64	2
4	0.75 under 1.....	7,591	6,591,673	2,343,195	798,121	7,591	798,121			105	12.11	3
5	1 under 1.25.....	5,637	6,294,348	1,719,351	859,243	5,637	859,243			152	13.65	4
6	1.25 under 1.5.....	4,232	5,819,295	1,261,151	855,443	4,232	855,443			202	14.70	5
7	1.5 under 1.75.....	3,398	5,531,289	1,015,869	852,826	3,398	852,826			251	15.42	6
8	1.75 under 2.....	2,763	5,182,469	817,035	817,035	2,763	817,035			296	15.77	7
9	2 under 2.25.....	2,222	4,729,747	655,291	766,018	2,222	766,018			345	16.20	8
10	2.25 under 2.75.....	1,862	4,414,232	554,271	733,130	1,862	733,130			394	16.61	9
11	2.75 under 3.....	1,661	4,406,418	452,216	774,855	1,661	774,855			466	17.58	10
12	3 under 3.5.....	1,423	4,085,784	410,819	715,068	1,423	715,068			503	17.50	11
13	3.5 under 4.....	2,325	7,557,969	655,733	1,371,973	2,325	1,371,973			590	18.15	12
14	4 under 4.5.....	1,943	7,259,399	613,233	1,351,464	1,943	1,351,464			696	18.62	13
15	4.5 under 5.....	1,427	6,058,815	397,932	1,149,716	1,427	1,149,716			806	18.98	14
16	5 under 6.....	1,253	5,994,860	333,350	1,198,538	1,253	1,198,538			957	19.99	15
17	6 under 7.....	2,054	11,276,247	519,340	2,318,026	2,054	2,318,026			1,129	20.56	16
18	7 under 8.....	1,499	9,685,407	392,607	2,073,846	1,499	2,073,846			1,383	21.41	17
19	8 under 9.....	1,171	8,735,503	313,708	1,979,280	1,171	1,979,280			1,690	22.66	18
20	9 under 10.....	939	7,972,041	247,385	1,868,267	939	1,868,267			1,990	23.44	19
21	10 under 11.....	674	6,372,939	176,436	1,568,106	674	1,568,106			2,327	24.61	20
22	11 under 12.....	602	6,296,791	154,561	1,613,011	602	1,613,011			2,679	25.62	21
23	12 under 13.....	492	5,630,183	131,883	1,498,164	492	1,498,164			3,045	26.61	22
24	13 under 14.....	449	5,612,339	112,265	1,552,431	449	1,552,431			3,458	27.66	23
25	14 under 15.....	351	4,726,555	90,267	1,352,022	351	1,352,022			3,852	28.60	24
26	15 under 20.....	292	4,227,582	75,158	1,252,010	292	1,252,010			4,298	29.62	25
27	20 under 25.....	1,090	18,702,820	264,689	6,045,775	1,074	5,941,970	16	\$103,805	5,547	32.33	26
28	25 under 30.....	668	14,868,296	158,870	5,471,543	577	4,713,538	91	757,945	8,191	36.80	27
29	30 under 40.....	410	11,152,170	102,889	4,531,441	362	4,016,532	48	514,909	11,052	40.63	28
30	40 under 50.....	486	16,595,520	130,479	7,424,654	422	6,453,673	64	970,981	15,277	44.74	29
		266	11,845,432	66,748	5,860,027	220	4,863,902	46	996,125	22,030	49.47	30
31	50 under 60.....	141	7,603,662	39,108	3,980,715	104	2,933,532	37	1,047,183	28,232	52.35	31
32	60 under 70.....	85	5,431,851	23,758	2,997,836	65	2,326,009	20	671,827	35,269	55.19	32
33	70 under 80.....	80	5,989,875	19,049	3,482,099	61	2,690,997	19	791,102	43,525	58.13	33
34	80 under 90.....	39	3,321,036	12,208	1,976,162	25	1,273,740	14	702,422	50,671	59.50	34
35	90 under 100.....	32	3,007,982	7,858	1,845,711	23	1,379,566	9	466,145	57,678	61.36	35
36	100 under 150.....	101	12,236,884	29,339	7,977,185	73	5,904,824	28	2,072,361	78,982	65.19	36
37	150 under 200.....	30	5,254,631	7,650	3,493,629	14	1,763,194	16	1,730,435	116,454	66.49	37
38	200 under 250.....	13	3,010,499	3,783	2,223,039	5	875,437	8	1,347,602	171,003	73.84	38
39	250 under 300.....	11	3,044,525	3,442	2,151,572	9	1,888,983	2	262,589	195,597	70.67	39
40	300 under 400.....	13	4,661,187	3,300	3,289,511	6	1,682,264	7	1,607,247	258,039	70.67	40
41	400 under 500.....	5	2,231,851	1,550	1,276,406	3	820,354	2	456,052	255,281	57.19	41
42	500 under 750.....	12	7,197,092	1,666	4,577,634	2	938,432	10	3,639,202	381,470	63.60	42
43	750 under 1,000.....	1	921,097	500	457,481			1	457,481	457,481	49.67	43
44	1,000 under 1,500.....											44
45	1,500 under 2,000.....											45
46	2,000 under 3,000.....	1	2,101,866	100	1,050,933			1	1,050,933	1,050,933	50.00	46
47	3,000 under 4,000.....	1	3,769,516	100	2,991,493	1	2,991,493			2,991,493	79.36	47
48	4,000 under 5,000.....											48
49	5,000 and over.....											49
50	Total.....	81,483	299,632,860	19,818,129	103,670,460	81,044	84,024,114	439	19,646,346	1,272	34.60	50

For footnotes, see p. 223.

TABLE 2-B.—Taxable fiduciary returns with net income, 1942, by net income classes, and by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax: Number of returns, net income, personal exemption, taxes, average tax, and effective tax rate—Continued

([For description of items and classifications, and method of tabulating data, see pp. 5 and 8-10])

PART II—RETURNS WITH NORMAL TAX AND SURTAX *

	Net income classes ¹ (Thousands of dollars)	Number of returns	Net income ²	Personal exemption ³	Tax		Average total tax (col. 5+7)	Effective tax rate, percent (col. 5+3)	
					Total normal tax and surtax (col. 6+7)	Normal tax			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Taxable fiduciary returns with net income:								
2	Under 0.5	20,612	\$5,346,209	\$2,245,567	\$584,315	\$178,771	\$405,544	\$28	10.93
3	0.5 under 0.75	11,120	6,877,964	3,352,419	662,706	203,783	458,923	60	9.64
4	0.75 under 1	7,591	6,591,673	2,343,195	798,121	245,158	552,963	105	12.11
5	1 under 1.25	5,637	6,294,343	1,719,351	855,443	265,264	593,979	152	13.65
6	1.25 under 1.5	4,232	5,813,295	1,261,151	855,443	265,264	593,979	202	14.70
7	1.5 under 1.75	3,398	5,531,299	1,015,869	852,826	260,630	592,196	251	15.42
8	1.75 under 2	2,763	5,182,469	817,036	817,036	252,323	564,712	296	15.77
9	2 under 2.25	2,222	4,729,747	655,291	766,018	232,811	533,207	345	16.20
10	2.25 under 2.5	1,862	4,414,232	554,271	733,130	224,444	508,686	394	16.61
11	2.5 under 2.75	1,661	4,406,418	452,216	774,855	229,997	544,858	466	17.58
12	2.75 under 3	1,423	4,085,784	410,819	715,068	213,112	501,956	503	17.50
13	3 under 3.5	2,325	7,557,969	655,733	1,371,973	398,992	972,981	590	18.15
14	3.5 under 4	1,943	7,259,399	513,233	1,351,464	389,222	962,242	696	18.62
15	4 under 4.5	1,427	6,058,815	397,932	1,149,716	326,758	822,958	806	18.98
16	4.5 under 5	1,253	5,994,860	333,350	1,198,638	329,956	868,682	957	19.99
17	5 under 6	2,054	11,276,247	519,340	2,318,026	621,297	1,696,729	1,129	20.56
18	6 under 7	1,499	9,685,407	392,607	2,073,846	532,394	1,541,452	1,383	21.41
19	7 under 8	1,171	8,735,503	313,708	1,979,280	480,085	1,499,195	1,690	22.66
20	8 under 9	939	7,972,041	247,385	1,868,267	438,241	1,430,026	1,990	23.44
21	9 under 10	674	6,372,939	176,436	1,568,106	358,421	1,209,685	2,327	24.61
22	10 under 11	602	6,296,791	154,561	1,613,011	357,508	1,255,503	2,679	25.62
23	11 under 12	492	5,630,183	131,883	1,498,164	317,129	1,181,035	3,045	26.61
24	12 under 13	449	5,612,339	112,265	1,552,431	317,336	1,235,095	3,458	27.66
25	13 under 14	351	4,726,555	90,267	1,352,022	265,763	1,086,259	3,852	28.60
26	14 under 15	292	4,227,582	75,158	1,252,010	237,127	1,014,883	4,288	29.62
27	15 under 20	1,074	18,397,523	260,289	5,941,970	1,027,024	4,914,946	5,533	32.30
28	20 under 25	577	12,817,545	139,379	4,713,598	715,206	3,998,392	8,169	36.77
	25 under 30	362	9,862,727	89,856	4,016,532	555,172	3,461,360	11,095	40.72
29	30 under 40	422	14,396,965	113,529	6,453,673	790,329	5,663,344	15,293	44.83
30	40 under 50	220	9,783,964	56,207	4,863,902	547,149	4,316,753	22,109	49.71
31	50 under 60	104	5,556,053	31,408	2,933,532	278,914	2,654,618	28,207	52.80
32	60 under 70	65	4,149,572	18,558	2,326,009	228,526	2,097,483	35,785	56.05
33	70 under 80	61	4,563,667	13,691	2,690,997	249,885	2,441,112	44,115	58.97
34	80 under 90	25	2,130,426	8,050	1,273,740	107,410	1,166,330	60,950	59.79
35	90 under 100	23	2,164,021	6,408	1,379,566	128,985	1,250,581	59,981	63.75
36	100 under 150	73	8,788,898	21,506	5,904,824	484,618	5,420,206	80,888	67.19
37	150 under 200	14	2,417,117	5,250	1,763,194	134,286	1,628,908	125,942	72.95
38	200 under 250	5	1,167,020	1,550	875,437	55,365	820,072	175,087	75.01
39	250 under 300	9	2,508,068	3,242	1,888,983	101,242	1,787,741	209,887	75.32
40	300 under 400	6	2,082,165	1,000	1,682,264	124,870	1,557,394	280,377	80.79
41	400 under 500	3	1,351,980	1,350	820,354	23,971	796,383	273,451	60.68
42	500 under 750	2	1,123,333	433	938,432	67,374	871,058	469,216	83.54
43	750 under 1,000								
44	1,000 under 1,500								
45	1,500 under 2,000								
46	2,000 under 3,000								
47	3,000 under 4,000	1	3,769,516	100	2,991,493		2,991,493	2,991,493	79.36
48	4,000 under 5,000								
49	5,000 and over								
50	Total	81,044	263,715,628	19,712,849	84,024,114	13,558,444	70,465,670	1,037	31.86

For footnotes, see p. 228.

TABLE 2-B.—Taxable fiduciary returns with net income, 1942, by net income classes, and by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax: Number of returns, net income, personal exemption, taxes, average tax, and effective tax rate—Continued

[For description of items and classifications, and method of tabulating data, see pp. 5 and 8-10]

PART III—RETURNS WITH ALTERNATIVE TAX ¹⁰

	Net income classes ¹ (Thousands of dollars)	Number of returns	Net income ² (item 18, p. 1, Form 1041)	Excess of net long-term capital gain over net short-term capital loss (item 2, schedule E, Form 1041)	Net income reduced by excess of net long-term capital gain over net short-term capital loss (col. 3-4)	Personal exemption ³	Partial tax		Alternative tax (item 12, schedule E, Form 1041) (col. 7+8+50 percent of col. 4)	Average alterna- tive tax (col. 9÷2)	Effective tax rate, percent (col. 9÷3)
							Normal tax (item 8, schedule E, Form 1041)	Surtax ⁴ (item 9, schedule E, Form 1041)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Taxable fiduciary returns with net in-										
2	come:										
3	Under 0.5										
4	0.5 under 0.75										
5	0.75 under 1										
6	1 under 1.25										
7	1.25 under 1.5										
8	1.5 under 1.75										
9	1.75 under 2										
10	2 under 2.25										
11	2.25 under 2.5										
12	2.5 under 2.75										
13	2.75 under 3										
14	3 under 3.5										
15	3.5 under 4										
16	4 under 4.5										
17	4.5 under 5										
18	5 under 6										
19	6 under 7										
20	7 under 8										
21	8 under 9										
22	9 under 10										
23	10 under 11										
24	11 under 12										
25	12 under 13										
26	13 under 14										
27	14 under 15										
	15 under 20	16	\$305,297	\$7,164	\$298,133	\$4,400	\$16,920	\$83,303	\$103,805	\$6,488	34.00
	20 under 25	91	2,050,751	278,842	1,771,909	19,491	102,630	515,894	757,945	8,329	36.96
28	25 under 30	48	1,289,443	144,562	1,144,881	13,033	66,363	376,265	514,909	10,727	39.93
29	30 under 40	64	2,198,555	517,118	1,681,437	16,950	99,651	612,771	970,981	15,172	44.16
30	40 under 50	46	2,061,468	754,760	1,306,708	10,541	77,092	541,653	996,125	21,655	48.32
31	50 under 60	37	2,047,609	771,108	1,276,501	7,700	76,041	535,588	1,047,183	28,302	51.14
32	60 under 70	20	1,262,279	534,792	747,487	5,200	44,282	360,149	671,827	33,591	52.39
33	70 under 80	19	1,426,208	535,170	891,038	5,358	53,504	470,013	791,102	41,637	55.47
34	80 under 90	14	1,190,610	214,854	975,756	4,158	58,386	536,609	702,422	50,173	59.00
35	90 under 100	9	843,961	483,260	360,701	1,450	21,374	203,141	466,145	51,794	55.23
36	100 under 150	28	3,447,986	1,253,512	2,194,474	7,833	132,172	1,313,433	2,072,361	74,013	60.10
37	150 under 200	16	2,837,514	1,331,120	1,506,394	2,400	90,242	974,633	1,730,435	108,152	60.98
38	200 under 250	8	1,843,479	260,016	1,583,463	2,233	94,868	1,122,726	1,347,602	168,450	73.10
39	250 under 300	2	536,457	493,440	43,017	200	2,569	13,300	262,589	131,295	45.95
40	300 under 400	7	2,579,022	1,406,640	1,172,382	2,300	69,697	834,230	1,607,247	229,607	62.32
41	400 under 500	2	879,871	912,104	132,233	200			456,052	228,026	51.83
42	500 under 750	10	6,073,759	4,282,784	1,790,975	1,233	106,342	1,391,468	3,639,202	363,920	59.92
43	750 under 1,000	1	921,097	905,828	15,269	500	879	3,688	457,481		49.67
44	1,000 under 1,500										
45	1,500 under 2,000										
46	2,000 under 3,000	1	2,101,866	2,101,866		100			1,050,933	1,050,933	50.00
47	3,000 under 4,000										
48	4,000 under 5,000										
49	5,000 and over										
50	Total	439	35,917,232	17,188,940	18,728,292	105,280	1,113,012	9,938,864	19,646,346	44,752	54.70

For footnotes, see p. 228.

TABLE 3.—Individual returns and taxable fiduciary returns, with net income, 1942, by net income classes: Simple and cumulative distribution of number of returns, net income, and total tax, with corresponding percentage distribution; also aggregate for individual returns with no net income

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

[Net income classes and money figures in thousands of dollars]

Net income classes ²	Number of returns					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Number	Per cent of total	Number	Per cent of total	Number	Per cent of total
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Individual and taxable fiduciary returns with net income: Form 1040A (est.) ³	16,106,039	44.08	36,537,593	100.00	16,106,039	44.08
Forms 1040 and 1041:						
Under 0.5 (est.)	855,547	2.34	20,431,554	55.92	16,961,586	46.42
0.5 under 0.75 (est.)	1,066,250	2.92	19,576,007	53.58	18,027,836	49.34
0.75 under 1 (est.)	1,306,909	3.58	18,509,757	50.66	19,334,745	52.92
1 under 1.25 (est.)	1,678,383	4.69	17,202,848	47.08	21,013,128	57.51
1.25 under 1.5 (est.)	1,728,618	4.73	15,524,465	42.49	22,741,746	62.24
1.5 under 1.75 (est.)	1,860,946	5.10	13,795,847	37.76	24,602,692	67.34
1.75 under 2 (est.)	1,904,680	5.21	11,934,901	32.66	26,507,372	72.55
2 under 2.25 (est.)	1,725,514	4.72	10,030,221	27.45	28,232,886	77.27
2.25 under 2.5 (est.)	1,433,416	3.92	8,304,707	22.73	29,666,302	81.19
2.5 under 2.75 (est.)	1,179,238	3.23	6,871,291	18.81	30,845,540	84.42
2.75 under 3 (est.)	1,092,622	2.99	5,692,053	15.58	31,938,162	87.41
3 under 3.5 (est.)	1,702,484	4.66	4,599,431	12.59	33,640,646	92.07
3.5 under 4 (est.)	910,621	2.49	2,896,947	7.93	34,551,267	94.56
4 under 4.5 (est.)	499,468	1.37	1,986,326	5.44	35,050,735	95.93
4.5 under 5 (est.)	309,758	.85	1,486,858	4.07	35,360,493	96.78
5 under 6	323,540	.89	1,177,100	3.22	35,684,033	97.67
6 under 7	183,585	.50	853,560	2.33	35,867,618	98.17
7 under 8	123,043	.33	669,975	1.83	35,990,661	98.50
8 under 9	87,769	.24	546,932	1.50	36,078,430	98.74
9 under 10	67,848	.19	459,163	1.26	36,146,278	98.93
10 under 11	52,329	.14	391,315	1.07	36,198,607	99.07
11 under 12	42,058	.12	338,986	.93	36,240,665	99.19
12 under 13	34,164	.09	296,928	.81	36,274,829	99.28
13 under 14	28,200	.08	262,764	.72	36,303,029	99.36
14 under 15	24,015	.07	234,564	.64	36,327,044	99.43
15 under 20	77,937	.21	210,549	.57	36,404,981	99.64
20 under 25	41,458	.11	132,612	.36	36,446,439	99.75
25 under 30	24,866	.07	91,154	.25	36,471,305	99.82
30 under 40	26,597	.07	66,288	.18	36,497,902	99.89
40 under 50	13,674	.04	39,691	.11	36,511,576	99.93
50 under 60	7,949	.02	26,017	.07	36,519,525	99.95
60 under 70	4,847	.01	18,068	.05	36,524,372	99.96
70 under 80	3,207	.01	13,221	.04	36,527,579	99.97
80 under 90	2,183	.01	10,014	.03	36,529,762	99.98
90 under 100	1,607	(16)	7,831	.02	36,531,369	99.98
100 under 150	3,585	.01	6,224	.02	36,534,954	99.99
150 under 200	1,169	(16)	2,639	.01	36,536,123	99.99
200 under 250	535	(16)	1,470	(16)	36,536,658	99.99
250 under 300	281	(16)	935	(16)	36,536,939	99.99
300 under 400	266	(16)	654	(16)	36,537,205	99.99
400 under 500	149	(16)	388	(16)	36,537,354	99.99
500 under 750	146	(16)	239	(16)	36,537,500	99.99
750 under 1,000	53	(16)	93	(16)	36,537,553	99.99
1,000 under 1,500	19	(16)	40	(16)	36,537,572	99.99
1,500 under 2,000	8	(16)	21	(16)	36,537,580	99.99
2,000 under 3,000	4	(16)	13	(16)	36,537,584	99.99
3,000 under 4,000	2	(16)	9	(16)	36,537,586	99.99
4,000 under 5,000	5	(16)	7	(16)	36,537,591	99.99
5,000 and over	2	(16)	2	(16)	36,537,593	100.00
Total, returns with net income.	36,537,593	100.00				
Individual returns with no net income (est.) ⁴	163,136	(17)				
Grand total	36,700,729	(17)				

For footnotes, see p. 228.

TABLE 3.—Individual returns and taxable fiduciary returns, with net income, 1942, by net income classes: Simple and cumulative distribution of number of returns, net income, and total tax, with corresponding percentage distribution; also aggregate for individual returns with no net income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

[Net income classes and money figures in thousands of dollars]

Net income classes ²	Net income ¹					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Per cent of total	Amount	Per cent of total	Amount	Per cent of total
(1)	(8)	(9)	(10)	(11)	(12)	(13)
Individual and taxable fiduciary returns with net income: Form 1040A (est.) ³	25,715,974	32.60	78,889,362	100.00	25,715,974	32.60
Forms 1040 and 1041:						
Under 0.5 (est.)	298,799	.38	53,173,388	67.40	26,014,773	32.98
0.5 under 0.75 (est.)	674,019	.85	52,874,588	67.02	26,688,792	33.83
0.75 under 1 (est.)	1,147,569	1.46	52,200,569	66.17	27,836,361	35.29
1 under 1.25 (est.)	1,896,844	2.40	51,053,001	64.71	29,733,205	37.69
1.25 under 1.5 (est.)	2,382,515	3.02	49,156,166	62.31	32,115,720	40.71
1.5 under 1.75 (est.)	3,021,749	3.83	46,773,642	59.29	35,137,469	44.54
1.75 under 2 (est.)	3,568,060	4.52	43,751,893	55.46	38,705,529	49.06
2 under 2.25 (est.)	3,663,680	4.65	40,183,833	50.94	42,369,209	53.71
2.25 under 2.5 (est.)	3,399,129	4.31	36,520,153	46.29	45,768,338	58.02
2.5 under 2.75 (est.)	3,089,669	3.91	33,121,024	41.98	48,868,007	61.93
2.75 under 3 (est.)	3,142,371	3.99	30,031,355	38.07	52,000,378	65.92
3 under 3.5 (est.)	5,489,318	6.95	26,888,984	34.08	57,489,696	72.87
3.5 under 4 (est.)	3,389,401	4.30	21,399,666	27.13	60,879,090	77.17
4 under 4.5 (est.)	2,110,879	2.68	18,010,265	22.83	62,989,975	79.85
4.5 under 5 (est.)	1,463,569	1.85	15,899,880	20.15	64,453,544	81.70
5 under 6	1,761,932	2.23	14,435,817	18.30	66,215,476	83.93
6 under 7	1,186,693	1.51	12,673,888	16.07	67,402,169	85.44
7 under 8	918,776	1.16	11,487,197	14.56	68,320,945	86.60
8 under 9	744,049	.95	10,568,417	13.40	69,064,994	87.55
9 under 10	643,002	.81	9,824,368	12.45	69,707,996	88.36
10 under 11	548,472	.70	9,181,366	11.64	70,256,468	89.06
11 under 12	482,970	.61	8,632,893	10.94	70,739,438	89.67
12 under 13	425,550	.54	8,149,924	10.33	71,165,988	90.21
13 under 14	380,344	.48	7,723,374	9.79	71,540,332	90.69
14 under 15	347,973	.44	7,345,030	9.31	71,894,305	91.13
15 under 20	1,342,404	1.70	6,945,057	8.87	73,236,709	92.83
20 under 25	924,251	1.17	6,552,653	8.37	74,160,960	94.00
25 under 30	678,522	.86	6,128,402	7.77	74,839,781	94.86
30 under 40	914,160	1.16	5,449,580	6.94	75,763,942	96.02
40 under 50	609,010	.77	4,135,420	5.26	76,362,951	96.70
50 under 60	433,945	.55	3,526,410	4.46	76,796,896	97.34
60 under 70	313,475	.40	2,092,465	2.66	77,110,372	97.74
70 under 80	239,809	.31	1,778,990	2.26	77,350,181	98.05
80 under 90	184,925	.23	1,539,181	1.95	77,535,106	98.28
90 under 100	152,498	.20	1,354,256	1.72	77,687,603	98.48
100 under 150	431,323	.55	1,201,758	1.52	78,118,926	99.03
150 under 200	199,179	.25	770,435	.97	78,318,105	99.28
200 under 250	118,799	.15	571,257	.72	78,436,904	99.43
250 under 300	76,657	.09	452,458	.57	78,513,561	99.52
300 under 400	90,798	.12	375,801	.48	78,604,359	99.64
400 under 500	66,059	.08	285,003	.36	78,670,417	99.72
500 under 750	88,176	.11	218,944	.28	78,758,593	99.83
750 under 1,000	44,183	.06	130,769	.17	78,802,776	99.89
1,000 under 1,500	22,418	.03	86,586	.11	78,825,194	99.92
1,500 under 2,000	14,236	.02	64,168	.08	78,839,430	99.94
2,000 under 3,000	9,477	.01	49,932	.06	78,848,906	99.95
3,000 under 4,000	7,360	.01	40,455	.05	78,856,266	99.96
4,000 under 5,000	21,895	.03	33,095	.04	78,878,161	99.99
5,000 and over	11,200	.01	11,200	.01	78,889,362	100.00
Total, returns with net income.	78,889,362	100.00				
Individual returns with no net income (est.) ⁴	12,198,598	(17)				
Grand total	78,690,763	(17)				

For footnotes, see p. 228

TABLE 3.—Individual returns and taxable fiduciary returns, with net income, 1942, by net income classes: Simple and cumulative distribution of number of returns, net income, and total tax, with corresponding percentage distribution; also aggregate for individual returns with no net income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

[Net income classes and money figures in thousands of dollars]

Net income classes ²	Total tax ¹					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
(1)	(14)	(15)	(16)	(17)	(18)	(19)
Individual and taxable fiduciary returns with net income: Form 1040A (est.) ³	1,317,947	14.76	8,926,712	100.00	1,317,947	14.76
Forms 1040 and 1041:						
Under 0.5 (est.).....	4,356	.05	7,608,765	85.24	1,322,302	14.81
0.5 under 0.75 (est.).....	21,177	.24	7,604,410	85.19	1,343,479	15.05
0.75 under 1 (est.).....	55,270	.62	7,583,233	84.95	1,398,749	15.67
1 under 1.25 (est.).....	75,211	.84	7,527,963	84.33	1,473,960	16.51
1.25 under 1.5 (est.).....	99,757	1.12	7,452,762	83.49	1,573,717	17.63
1.5 under 1.75 (est.).....	137,715	1.54	7,352,995	82.37	1,711,432	19.17
1.75 under 2 (est.).....	183,330	2.06	7,215,280	80.83	1,894,762	21.23
2 under 2.25 (est.).....	218,955	2.45	7,031,950	78.77	2,113,717	23.68
2.25 under 2.5 (est.).....	236,910	2.65	6,812,995	76.32	2,350,636	26.33
2.5 under 2.75 (est.).....	236,842	2.65	6,576,076	73.67	2,587,477	28.98
2.75 under 3 (est.).....	271,177	3.04	6,339,235	71.02	2,858,654	32.02
3 under 3.5 (est.).....	536,033	6.01	6,068,058	67.98	3,394,687	38.03
3.5 under 4 (est.).....	377,270	4.23	5,532,024	61.97	3,771,957	42.26
4 under 4.5 (est.).....	264,445	2.96	5,154,754	57.74	4,036,402	45.22
4.5 under 5 (est.).....	198,694	2.23	4,890,310	54.78	4,235,096	47.45
5 under 6.....	263,692	2.95	4,691,616	52.55	4,498,788	50.40
6 under 7.....	197,715	2.21	4,427,924	49.60	4,696,503	52.61
7 under 8.....	165,895	1.86	4,230,209	47.39	4,862,397	54.47
8 under 9.....	144,382	1.62	4,064,314	45.54	5,006,779	56.09
9 under 10.....	132,465	1.48	3,919,933	43.91	5,139,244	57.57
10 under 11.....	119,723	1.34	3,787,468	42.43	5,258,968	58.91
11 under 12.....	110,856	1.24	3,667,744	41.09	5,369,824	60.15
12 under 13.....	102,921	1.15	3,556,888	39.85	5,472,745	61.30
13 under 14.....	95,808	1.08	3,453,967	38.70	5,568,553	62.38
14 under 15.....	91,471	1.03	3,358,159	37.62	5,660,025	63.41
15 under 20.....	393,877	4.41	3,266,687	36.59	6,053,902	67.82
20 under 25.....	316,544	3.55	2,872,810	32.18	6,370,446	71.37
25 under 30.....	261,071	2.92	2,556,266	28.63	6,631,517	74.29
30 under 40.....	394,218	4.42	2,295,195	25.71	7,025,735	78.71
40 under 50.....	292,873	3.28	1,900,977	21.29	7,318,608	81.99
50 under 60.....	225,323	2.52	1,608,104	18.01	7,543,931	84.51
60 under 70.....	172,552	1.93	1,382,781	15.49	7,716,483	86.44
70 under 80.....	138,524	1.55	1,210,229	13.56	7,855,008	87.99
80 under 90.....	111,105	1.25	1,071,704	12.01	7,966,113	89.24
90 under 100.....	94,857	1.06	960,599	10.76	8,060,969	90.30
100 under 150.....	286,405	3.21	865,743	9.70	8,347,374	93.51
150 under 200.....	141,537	1.59	579,338	6.49	8,488,911	95.10
200 under 250.....	87,670	.98	437,801	4.90	8,576,580	96.08
250 under 300.....	58,487	.65	350,132	3.92	8,635,067	96.73
300 under 400.....	70,507	.79	291,645	3.27	8,705,574	97.52
400 under 500.....	51,963	.58	221,138	2.48	8,757,537	98.10
500 under 750.....	68,653	.77	169,175	1.90	8,826,190	98.87
750 under 1,000.....	35,176	.40	100,522	1.13	8,861,366	99.27
1,000 under 1,500.....	18,596	.21	65,346	.73	8,879,962	99.48
1,500 under 2,000.....	11,683	.13	40,750	.52	8,891,545	99.61
2,000 under 3,000.....	7,301	.08	35,167	.39	8,898,846	99.69
3,000 under 4,000.....	4,786	.05	27,866	.31	8,903,633	99.74
4,000 under 5,000.....	13,804	.16	23,079	.26	8,917,496	99.90
5,000 and over.....	9,215	.10	9,215	.10	8,926,712	100.00
Total, returns with net income.....	8,926,712	100.00				
Individual returns with no net income (est.) ⁴						
Grand total.....	8,926,712					

For footnotes, see p. 228.

TABLE 3-A.—Individual returns with net income, 1942, by net income classes: Simple and cumulative distribution of number of returns, net income, and total tax, with corresponding percentage distribution; also aggregate for individual returns with no net income

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

[Net income classes and money figures in thousands of dollars]

Net income classes	Number of returns					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Number	Percent of total	Number	Percent of total	Number	Percent of total
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Individual returns with net income: Form 1040A (est.) ³	16,106,039	44.18	36,456,110	100.00	16,106,039	44.18
Form 1040:						
Under 0.5 (est.).....	834,935	2.29	20,350,071	55.82	16,940,974	46.47
0.5 under 0.75 (est.).....	1,055,124	2.90	19,515,136	53.53	17,996,098	49.37
0.75 under 1 (est.).....	1,299,318	3.56	18,400,012	50.63	19,295,416	52.93
1 under 1.25 (est.).....	1,672,746	4.59	17,100,694	47.07	20,968,162	57.52
1.25 under 1.5 (est.).....	1,724,386	4.73	15,487,948	42.48	22,692,548	62.25
1.5 under 1.75 (est.).....	1,857,548	5.09	13,763,562	37.75	24,550,096	67.34
1.75 under 2 (est.).....	1,901,917	5.22	11,906,014	32.66	26,452,013	72.56
2 under 2.25 (est.).....	1,723,292	4.72	10,004,097	27.44	28,175,305	77.28
2.25 under 2.5 (est.).....	1,431,554	3.93	8,280,805	22.72	29,606,859	81.21
2.5 under 2.75 (est.).....	1,177,577	3.23	6,849,251	18.79	30,784,436	84.44
2.75 under 3 (est.).....	1,091,199	3.00	5,671,674	15.56	31,875,635	87.44
3 under 3.5 (est.).....	1,700,159	4.66	4,580,475	12.56	33,575,794	92.10
3.5 under 4 (est.).....	908,678	2.49	2,880,316	7.90	34,484,472	94.59
4 under 4.5 (est.).....	498,041	1.37	1,071,638	5.41	34,982,513	95.96
4.5 under 5 (est.).....	308,505	.85	1,473,597	4.04	35,291,018	96.81
5 under 6.....	321,486	.88	1,165,092	3.19	35,612,504	97.69
6 under 7.....	182,086	.50	843,606	2.31	35,794,590	98.19
7 under 8.....	121,872	.33	661,520	1.81	35,916,462	98.52
8 under 9.....	86,830	.24	539,648	1.48	36,003,292	98.76
9 under 10.....	67,174	.18	452,818	1.24	36,070,466	98.94
10 under 11.....	51,727	.14	385,644	1.06	36,122,193	99.08
11 under 12.....	41,566	.12	333,917	.92	36,163,759	99.20
12 under 13.....	33,715	.09	292,351	.80	36,197,474	99.29
13 under 14.....	27,849	.08	258,636	.71	36,225,323	99.37
14 under 15.....	23,723	.06	230,787	.63	36,249,046	99.43
15 under 20.....	76,847	.21	207,064	.57	36,325,893	99.64
20 under 25.....	40,790	.11	130,217	.36	36,366,683	99.75
25 under 30.....	24,456	.07	89,427	.25	36,391,130	99.82
30 under 40.....	26,111	.07	64,971	.18	36,417,250	99.89
40 under 50.....	13,408	.04	38,860	.11	36,430,658	99.93
50 under 60.....	7,808	.02	25,452	.07	36,438,466	99.95
60 under 70.....	4,762	.01	17,644	.05	36,443,228	99.96
70 under 80.....	3,127	.01	12,882	.04	36,446,355	99.97
80 under 90.....	2,144	.01	9,755	.03	36,448,449	99.98
90 under 100.....	1,575	(16)	7,611	.02	36,450,074	99.98
100 under 150.....	3,484	.01	6,036	.02	36,453,558	99.99
150 under 200.....	1,139	(16)	2,552	.01	36,454,697	99.99
200 under 250.....	522	(16)	1,413	(16)	36,455,219	99.99
250 under 300.....	270	(16)	891	(16)	36,455,489	99.99
300 under 400.....	253	(16)	621	(16)	36,455,742	99.99
400 under 500.....	144	(16)	365	(16)	36,455,886	99.99
500 under 750.....	134	(16)	224	(16)	36,456,020	99.99
750 under 1,000.....	52	(16)	90	(16)	36,456,072	99.99
1,000 under 1,500.....	19	(16)	38	(16)	36,456,091	99.99
1,500 under 2,000.....	8	(16)	19	(16)	36,456,099	99.99
2,000 under 3,000.....	3	(16)	11	(16)	36,456,102	99.99
3,000 under 4,000.....	1	(16)	8	(16)	36,456,103	99.99
4,000 under 5,000.....	5	(16)	7	(16)	36,456,108	99.99
5,000 and over.....	2	(16)	2	(16)	36,456,110	100.00
Total, individual returns with net income.....	36,456,110	100.00				
Individual returns with no net income (est.) ⁴	163,136	(17)				
Grand total.....	36,619,246	(17)				

For footnotes, see p. 228.

TABLE 3-A.—Individual returns with net income, 1942, by net income classes: Simple and cumulative distribution of number of returns, net income, and total tax, with corresponding percentage distribution; also aggregate for individual returns with no net income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

[Net income classes and money figures in thousands of dollars]

Net income classes		Net income ¹					
		Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
		Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
(1)	(8)	(9)	(10)	(11)	(12)	(13)	
Individual returns with net income:							
Form 1040A (est.) ² -----	25,715,974	32.72	78,589,729	100.00	25,715,974	32.72	
Form 1040:							
Under 0.5 (est.)-----	293,453	.38	52,873,755	67.28	26,009,427	33.10	
0.5 under 0.75 (est.)-----	667,141	.85	52,580,302	66.90	26,676,568	33.95	
0.75 under 1 (est.)-----	1,140,977	1.45	51,913,161	66.05	27,817,545	35.40	
1 under 1.25 (est.)-----	1,890,550	2.41	50,772,184	64.60	29,708,095	37.81	
1.25 under 1.5 (est.)-----	2,376,697	3.02	48,881,634	62.19	32,084,792	40.83	
1.5 under 1.75 (est.)-----	3,016,217	3.84	46,504,937	59.17	35,101,009	44.67	
1.75 under 2 (est.)-----	3,562,877	4.53	43,488,720	55.33	38,663,886	49.20	
2 under 2.25 (est.)-----	3,658,951	4.66	39,925,842	50.80	42,322,837	53.85	
2.25 under 2.5 (est.)-----	3,394,715	4.32	36,266,892	46.15	45,717,552	58.17	
2.5 under 2.75 (est.)-----	3,085,262	3.93	32,872,177	41.83	48,802,814	62.10	
2.75 under 3 (est.)-----	3,138,285	3.99	29,786,915	37.90	51,941,099	66.09	
3 under 3.5 (est.)-----	5,481,760	6.98	26,048,629	33.91	57,422,860	73.07	
3.5 under 4 (est.)-----	3,382,141	4.30	21,166,869	26.93	60,805,001	77.37	
4 under 4.5 (est.)-----	2,104,820	2.68	17,784,728	22.63	62,900,821	80.05	
4.5 under 5 (est.)-----	1,457,574	1.85	15,679,908	19.95	64,367,395	81.90	
5 under 6-----	1,750,656	2.23	14,222,334	18.10	66,118,050	84.13	
6 under 7-----	1,177,007	1.50	12,471,678	15.87	67,295,058	85.63	
7 under 8-----	910,040	1.16	11,204,671	14.37	68,205,098	86.79	
8 under 9-----	736,077	.93	10,384,631	13.21	68,941,175	87.72	
9 under 10-----	636,629	.81	9,648,554	12.28	69,577,804	88.53	
10 under 11-----	542,175	.69	9,011,924	11.47	70,119,980	89.22	
11 under 12-----	477,339	.61	8,469,749	10.78	70,597,319	89.83	
12 under 13-----	420,938	.53	7,992,410	10.17	71,018,257	90.36	
13 under 14-----	375,617	.48	7,571,472	9.64	71,393,874	90.84	
14 under 15-----	343,746	.44	7,195,854	9.16	71,737,620	91.28	
15 under 20-----	1,323,701	1.68	6,852,109	8.72	73,061,321	92.96	
20 under 25-----	909,382	1.16	5,528,408	7.04	73,970,703	94.12	
25 under 30-----	667,670	.85	4,619,025	5.88	74,638,373	94.97	
30 under 40-----	897,505	1.14	3,951,356	5.03	75,535,938	96.11	
40 under 50-----	597,164	.76	3,053,791	3.89	76,133,102	96.87	
50 under 60-----	426,341	.55	2,456,627	3.13	76,559,443	97.42	
60 under 70-----	308,043	.39	2,030,285	2.58	76,867,487	97.81	
70 under 80-----	233,819	.30	1,722,242	2.19	77,101,306	98.11	
80 under 90-----	181,604	.23	1,488,423	1.89	77,282,910	98.34	
90 under 100-----	149,490	.19	1,306,819	1.66	77,432,400	98.53	
100 under 150-----	419,086	.53	1,157,329	1.47	77,851,486	99.06	
150 under 200-----	193,924	.25	738,243	.94	78,045,410	99.31	
200 under 250-----	115,788	.15	544,319	.69	78,161,198	99.46	
250 under 300-----	73,612	.09	428,531	.54	78,234,810	99.55	
300 under 400-----	86,137	.11	354,918	.45	78,320,947	99.66	
400 under 500-----	63,827	.08	268,782	.34	78,384,774	99.74	
500 under 750-----	80,978	.10	204,955	.26	78,465,753	99.84	
750 under 1,000-----	43,262	.06	123,976	.16	78,509,014	99.90	
1,000 under 1,500-----	22,418	.02	80,715	.10	78,531,432	99.92	
1,500 under 2,000-----	14,236	.02	58,297	.08	78,545,668	99.94	
2,000 under 3,000-----	7,375	.01	44,061	.06	78,553,043	99.95	
3,000 under 4,000-----	3,591	.01	36,686	.05	78,556,633	99.96	
4,000 under 5,000-----	21,895	.03	33,095	.04	78,578,528	99.99	
5,000 and over-----	11,200	.01	11,200	.01	78,589,729	100.00	
Total, individual returns with net income.	78,589,729	100.00					
Individual returns with no net income (est.) ⁴	198,598	(17)					
Grand total	78,391,131	(17)					

For footnotes, see p. 228.

TABLE 3-A.—Individual returns with net income, 1942, by net income classes: Simple and cumulative distribution of number of returns, net income, and total tax, with corresponding percentage distribution; also aggregate for individual returns with no net income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

[Net income classes and money figures in thousands of dollars]

Net income classes		Total tax ¹					
		Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
		Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
(1)	(14)	(15)	(16)	(17)	(18)	(19)	
Individual returns with net income:							
1 Form 1040A (est.) ²	1,317,947	14.94	8,823,041	100.00	1,317,947	14.94	
2 Form 1040:							
3 Under 0.5 (est.).....	3,771	.04	7,505,095	85.06	1,321,718	14.98	
4 0.5 under 0.75 (est.).....	20,514	.23	7,501,323	85.02	1,342,232	15.21	
5 0.75 under 1 (est.).....	54,472	.62	7,480,810	84.79	1,396,704	15.83	
6 1 under 1.25 (est.).....	74,352	.84	7,426,337	84.17	1,471,056	16.67	
7 1.25 under 1.5 (est.).....	98,902	1.12	7,351,986	83.33	1,569,957	17.79	
8 1.5 under 1.75 (est.).....	136,862	1.55	7,253,084	82.21	1,706,820	19.34	
9 1.75 under 2 (est.).....	182,513	2.07	7,116,222	80.66	1,889,332	21.41	
10 2 under 2.25 (est.).....	218,189	2.47	6,933,709	78.59	2,107,521	23.88	
11 2.25 under 2.5 (est.).....	236,185	2.68	6,715,520	76.12	2,343,707	26.56	
12 2.5 under 2.75 (est.).....	236,067	2.68	6,470,335	73.44	2,579,774	29.24	
13 2.75 under 3 (est.).....	270,462	3.06	6,243,208	70.76	2,850,235	32.30	
14 3 under 3.5 (est.).....	534,661	6.06	5,972,866	67.70	3,384,897	38.36	
15 3.5 under 4 (est.).....	375,910	4.26	5,438,145	61.64	3,760,815	42.62	
16 4 under 4.5 (est.).....	263,295	2.99	5,062,226	57.38	4,024,110	45.61	
17 4.5 under 5 (est.).....	197,495	2.24	4,798,931	54.39	4,221,606	47.85	
18 5 under 6.....	261,374	2.96	4,601,436	52.15	4,482,079	50.81	
19 6 under 7.....	195,641	2.22	4,340,062	49.19	4,678,621	53.03	
20 7 under 8.....	163,915	1.86	4,144,421	46.97	4,842,536	54.89	
21 8 under 9.....	142,514	1.61	3,980,506	45.11	4,985,049	56.50	
22 9 under 10.....	130,897	1.48	3,837,992	43.50	5,115,946	57.98	
23 10 under 11.....	118,110	1.34	3,707,095	42.02	5,234,057	59.32	
24 11 under 12.....	109,358	1.24	3,588,985	40.68	5,343,415	60.56	
25 12 under 13.....	101,369	1.15	3,479,626	39.44	5,444,784	61.71	
26 13 under 14.....	94,456	1.07	3,378,258	38.29	5,539,240	62.78	
27 14 under 15.....	90,219	1.02	3,283,802	37.22	5,629,450	63.80	
28 15 under 20.....	387,831	4.40	3,193,582	36.20	6,017,290	68.20	
29 20 under 25.....	311,073	3.53	2,805,751	31.80	6,328,363	71.73	
30 25 under 30.....	256,539	2.90	2,494,678	28.27	6,584,903	74.63	
31 30 under 40.....	386,793	4.39	2,238,139	25.37	6,971,696	79.02	
32 40 under 50.....	287,013	3.25	1,851,346	20.98	7,258,709	82.27	
33 50 under 60.....	221,342	2.51	1,504,332	17.73	7,480,051	84.78	
34 60 under 70.....	169,554	1.92	1,342,990	15.22	7,649,600	86.70	
35 70 under 80.....	135,042	1.53	1,173,436	13.30	7,784,648	88.23	
36 80 under 90.....	109,129	1.24	1,038,393	11.77	7,893,777	89.47	
37 90 under 100.....	83,011	1.05	928,265	10.53	7,986,788	90.52	
38 100 under 150.....	278,427	3.16	836,254	9.48	8,265,215	93.68	
39 150 under 200.....	138,043	1.56	557,826	6.32	8,403,258	95.24	
40 200 under 250.....	85,447	.97	419,783	4.76	8,488,705	96.21	
41 250 under 300.....	56,335	.64	334,337	3.79	8,545,040	96.85	
42 300 under 400.....	67,218	.76	278,002	3.15	8,612,258	97.61	
43 400 under 500.....	50,668	.58	210,784	2.39	8,662,944	98.19	
44 500 under 750.....	64,075	.72	100,097	1.81	8,727,019	98.91	
45 750 under 1,000.....	34,718	.40	96,022	1.09	8,761,737	99.31	
46 1,000 under 1,500.....	18,596	.21	61,304	.69	8,780,334	99.52	
47 1,500 under 2,000.....	11,583	.13	42,708	.48	8,791,917	99.65	
48 2,000 under 3,000.....	6,250	.07	31,124	.35	8,795,167	99.72	
49 3,000 under 4,000.....	1,795	.02	24,874	.28	8,799,862	99.74	
50 4,000 under 5,000.....	13,864	.16	23,079	.26	8,813,826	99.90	
50 5,000 and over.....	9,215	.10	9,215	.10	8,823,041	100.00	
51 Total, individual returns with net income.	8,823,041	100.00					
52 Individual returns with no net income (est.) ⁴							
53 Grand total.....	8,823,041						

For footnotes, see p. 228.

TABLE 4.—Individual returns with net income, 1942, by States and Territories, and by sex and family relationship: Number of returns and net income

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

[Money figures in thousands of dollars]

States and Territories (1)	Total		Joint returns of husbands and wives, or of either husband or wife when no other return is filed	
	Number of returns (2)	Net income (3)	Number of returns (4)	Net income (5)
Alabama	144,328	418,728	102,267	301,556
Alaska	18,382	60,264	7,600	27,908
Arizona	61,245	165,978	29,736	65,548
Arkansas	111,573	269,078	81,762	199,996
California	1,553,710	4,131,005	820,024	1,924,792
Colorado	162,983	401,406	106,006	275,694
Connecticut	356,733	1,172,307	218,905	730,048
Delaware	45,180	154,406	29,152	90,605
District of Columbia	149,413	474,197	74,400	260,071
Florida	206,948	574,028	142,541	391,215
Georgia	176,108	501,558	110,395	334,989
Hawaii	52,175	208,635	28,617	113,457
Idaho	73,691	162,250	40,022	76,903
Illinois	1,489,228	4,004,089	1,009,907	2,795,740
Indiana	573,491	1,373,741	413,540	1,040,176
Iowa	459,932	972,920	325,395	750,094
Kansas	298,869	653,766	227,145	517,095
Kentucky	233,368	534,273	154,849	378,330
Louisiana	173,217	460,360	79,061	163,285
Maine	111,602	263,737	67,341	175,477
Maryland	343,271	1,013,404	229,834	702,274
Massachusetts	743,099	2,054,503	474,332	1,380,389
Michigan	1,078,782	3,221,228	757,685	2,354,816
Minnesota	469,961	983,084	330,179	742,641
Mississippi	87,788	234,241	63,916	170,867
Missouri	547,627	1,304,105	381,854	939,229
Montana	80,694	208,799	55,985	148,348
Nebraska	207,249	447,660	152,636	350,202
Nevada	27,935	84,283	15,316	39,162
New Hampshire	67,622	158,584	46,512	113,652
New Jersey	933,641	2,400,021	594,933	1,655,767
New Mexico	45,534	111,378	24,902	51,124
New York	2,853,170	7,551,119	1,655,262	4,676,124
North Carolina	254,411	566,364	175,602	404,210
North Dakota	102,827	187,041	73,761	148,715
Ohio	1,286,787	3,446,608	889,291	2,508,365
Oklahoma	229,540	478,372	162,925	347,158
Oregon	222,613	618,706	152,800	450,427
Pennsylvania	1,544,225	4,057,387	1,024,858	2,845,430
Rhode Island	131,509	361,277	85,242	249,432
South Carolina	115,970	273,827	78,522	202,084
South Dakota	95,694	167,726	70,963	133,916
Tennessee	215,330	560,697	151,913	407,180
Texas	734,282	1,801,512	444,139	877,083
Utah	84,591	204,536	63,564	160,789
Vermont	46,015	95,038	31,261	67,791
Virginia	281,358	757,218	183,204	530,733
Washington	346,854	920,538	170,766	393,488
West Virginia	144,351	360,022	104,087	271,854
Wisconsin	520,564	1,189,154	371,319	895,142
Wyoming	39,601	98,596	28,362	73,792
Total, individual returns with net income, Form 1040	20,350,071	52,873,755	13,114,590	34,905,163
Individual returns, Form 1040A* (see basic table 12)	16,106,039	25,715,974	7,116,302	13,913,279
Grand total	36,456,110	78,589,729	20,230,892	48,818,442

For footnotes, see p. 228.

TABLE 4.—Individual returns with net income, 1942, by States and Territories, and by sex and family relationship: Number of returns and net income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

[Money figures in thousands of dollars]

States and Territories (1)	Separate returns of husbands and wives ¹⁸				Community property returns ¹⁸			
	Men		Women		Men		Women	
	Number of returns (6)	Net income (7)	Number of returns (8)	Net income (9)	Number of returns (10)	Net income (11)	Number of returns (12)	Net income (13)
Alabama	6,214	42,710	6,373	15,701				
Alaska	1,452	6,769	1,867	3,522				
Arizona	694	2,539	1,119	1,773	8,810	37,198	8,800	36,644
Arkansas	2,864	19,884	2,455	8,080				
California	35,503	99,499	36,247	71,409	131,780	643,502	126,440	586,493
Colorado	4,306	32,261	4,059	13,287				
Connecticut	15,837	132,563	16,626	50,110				
Delaware	~1,746	25,549	2,221	9,109				
District of Columbia	11,366	64,961	11,885	28,464				
Florida	8,671	63,352	9,916	30,647				
Georgia	6,511	53,823	8,686	21,178				
Hawaii	3,259	24,890	2,539	7,568				
Idaho	216	418	336	468	7,981	28,927	8,174	29,350
Illinois	63,365	421,149	67,626	162,223				
Indiana	21,186	106,441	23,971	47,601				
Iowa	7,786	42,383	8,169	17,000				
Kansas	5,625	35,883	5,904	13,620				
Kentucky	5,068	37,059	5,555	13,052				
Louisiana	7,028	13,843	2,983	4,318	24,947	106,024	23,958	103,934
Maine	3,287	18,817	3,451	7,736				
Maryland	14,554	97,146	14,100	34,624				
Massachusetts	31,099	210,735	37,178	75,337				
Michigan	41,944	267,337	40,951	92,593				
Minnesota	9,121	61,326	11,013	24,373				
Mississippi	3,489	23,051	3,371	10,277				
Missouri	14,424	107,311	15,072	39,429				
Montana	1,700	9,998	1,862	5,418				
Nebraska	3,502	23,345	3,956	8,946				
Nevada	449	2,875	429	1,130	3,370	14,546	3,444	14,380
New Hampshire	2,105	12,532	2,128	4,768				
New Jersey	39,631	223,361	42,680	89,060				
New Mexico	609	1,419	542	1,652	4,188	20,145	4,241	19,435
New York	136,167	847,766	131,125	345,635				
North Carolina	7,357	58,645	9,087	19,452				
North Dakota	1,033	5,137	1,064	2,272				
Ohio	44,094	298,120	53,299	107,169				
Oklahoma	5,277	26,902	7,343	14,015	¹⁹ 1,116	¹⁹ 12,567	¹⁹ 1,406	¹⁹ 11,458
Oregon	11,664	61,435	14,078	28,347				
Pennsylvania	46,370	339,632	48,693	121,801				
Rhode Island	5,100	34,499	5,360	12,884				
South Carolina	3,221	20,986	4,167	7,470				
South Dakota	860	4,614	724	1,654				
Tennessee	7,431	53,801	7,759	18,249				
Texas	9,901	21,421	10,019	14,229	70,396	333,134	72,051	331,627
Utah	2,045	13,556	2,802	5,801				
Vermont	1,140	5,954	1,425	3,418				
Virginia	8,094	58,653	10,013	25,600				
Washington	3,433	9,929	3,749	6,508	42,148	169,679	41,594	163,627
West Virginia	4,395	25,632	5,192	10,350				
Wisconsin	12,639	78,877	14,290	27,494				
Wyoming	900	6,406	899	2,210				
Total, individual returns with net income, Form 1040	686,332	4,257,194	726,358	1,689,129	294,736	1,365,721	290,108	1,296,947
Individual returns, Form 1040A* (see basic table 12)	302,558	602,388	374,285	471,767	85,578	159,950	86,026	160,195
Grand total	988,890	4,859,582	1,100,643	2,160,896	380,314	1,525,680	376,134	1,457,142

For footnotes, see p. 228.

TABLE 4.—Individual returns with net income, 1942, by States and Territories, and by sex and family relationship: Number of returns and net income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

[Money figures in thousands of dollars]

States and Territories (1)	Heads of families				Not heads of families			
	Single men and married men not living with wives		Single women and married women not living with husbands		Single men and married men not living with wives		Single women and married women not living with husbands	
	Number of returns (14)	Net income (15)	Number of returns (16)	Net income (17)	Number of returns (18)	Net income (19)	Number of returns (20)	Net income (21)
Alabama.....	4,767	13,185	2,479	4,535	10,658	22,363	11,570	18,668
Alaska.....	385	1,179	51	117	6,303	19,431	724	1,339
Arizona.....	1,126	2,783	1,651	3,394	4,659	9,091	4,650	7,008
Arkansas.....	3,349	7,632	2,403	4,764	7,670	14,678	11,070	14,043
California.....	31,186	92,718	28,396	61,651	177,909	389,658	166,225	261,283
Colorado.....	2,913	7,501	3,350	6,199	19,799	34,744	22,560	31,721
Connecticut.....	12,284	37,904	8,076	18,517	41,701	117,099	43,304	86,066
Delaware.....	826	2,963	1,091	2,258	4,218	12,653	5,926	11,270
District of Columbia.....	3,204	11,423	5,391	11,349	14,883	43,638	28,284	54,290
Florida.....	4,058	11,317	4,820	10,407	15,061	31,090	21,881	36,000
Georgia.....	2,892	9,570	5,138	9,155	11,537	27,958	30,949	44,878
Hawaii.....	2,338	8,654	491	1,853	12,352	44,236	2,549	7,978
Idaho.....	1,752	3,744	1,215	2,033	8,986	13,997	5,009	6,412
Illinois.....	40,503	105,544	25,614	51,388	142,984	271,060	139,229	196,985
Indiana.....	11,110	26,618	8,466	14,550	43,929	72,764	51,289	65,591
Iowa.....	8,311	17,127	5,615	9,436	57,065	81,788	47,591	55,093
Kansas.....	4,273	9,811	5,257	8,210	24,908	39,754	25,757	29,392
Kentucky.....	6,086	13,883	5,337	8,867	25,826	43,797	30,647	39,285
Louisiana.....	4,138	11,366	2,117	5,269	20,539	36,484	8,446	15,837
Maine.....	1,880	4,603	2,077	4,116	13,699	23,666	19,867	29,333
Maryland.....	8,925	26,840	6,169	13,373	34,332	83,743	35,357	55,403
Massachusetts.....	22,113	59,722	16,853	33,523	68,294	146,186	93,230	148,611
Michigan.....	25,529	75,000	14,099	27,835	118,284	288,486	80,290	115,161
Minnesota.....	10,530	21,102	7,132	11,241	50,624	65,120	51,362	57,281
Mississippi.....	1,683	4,741	2,043	3,309	6,067	11,911	7,219	10,085
Missouri.....	11,441	27,082	8,811	16,219	54,179	91,268	61,846	83,566
Montana.....	1,917	4,868	1,221	2,062	16,778	29,110	7,231	8,996
Nebraska.....	3,123	7,058	2,878	4,394	33,326	17,844	20,391	27,687
Nevada.....	527	1,669	139	460	2,919	7,844	1,342	2,228
New Hampshire.....	1,389	3,646	1,237	2,215	6,124	9,641	8,127	12,130
New Jersey.....	36,247	89,202	23,065	40,475	84,638	163,160	112,447	139,006
New Mexico.....	967	1,956	1,010	1,599	4,488	8,143	4,587	5,905
New York.....	105,139	271,044	73,167	153,665	352,707	652,924	399,603	603,962
North Carolina.....	5,797	12,322	4,372	7,307	20,892	32,175	31,304	32,253
North Dakota.....	2,237	3,696	1,033	1,629	16,933	18,918	6,766	6,674
Ohio.....	27,981	76,124	22,530	41,188	109,271	218,554	140,321	197,087
Oklahoma.....	4,326	8,920	5,023	8,274	18,940	25,307	23,184	23,771
Oregon.....	4,310	11,578	2,719	5,127	20,402	39,439	16,640	22,355
Pennsylvania.....	50,519	127,691	35,837	65,634	155,955	306,816	181,993	250,382
Rhode Island.....	3,238	9,228	2,892	6,032	12,768	23,899	16,909	25,303
South Carolina.....	2,540	6,519	2,130	3,566	8,488	14,742	16,902	18,461
South Dakota.....	2,253	4,058	1,027	1,807	13,751	15,026	6,116	6,651
Tennessee.....	4,471	11,079	4,001	7,487	15,174	32,023	24,581	30,871
Texas.....	8,790	23,668	12,723	24,434	48,265	98,226	57,998	77,691
Utah.....	2,032	4,344	969	1,802	4,889	8,281	7,690	9,962
Vermont.....	1,098	2,017	1,188	2,050	4,487	6,356	5,416	7,452
Virginia.....	5,779	14,986	5,885	11,403	25,333	56,015	43,050	59,828
Washington.....	5,420	16,329	4,813	9,394	45,775	107,342	29,156	44,153
West Virginia.....	3,157	7,679	2,421	4,340	11,240	21,610	13,859	18,557
Wisconsin.....	14,590	32,078	9,615	14,600	52,680	78,709	54,431	62,255
Wyoming.....	980	1,848	583	1,297	4,500	8,432	3,287	4,602
Total, individual returns with net income, Form 1040.....	526,429	1,367,633	396,620	765,796	2,077,293	4,052,660	2,237,605	3,173,512
Individual returns, Form 1040A ² (see basic table 12).....	834,562	1,353,168	744,161	942,181	3,249,172	4,344,971	3,313,395	3,768,065
Grand total.....	1,360,991	2,720,801	1,140,781	1,707,977	5,326,465	8,397,631	5,551,000	6,941,577

For footnotes, see p. 228.

TABLE 5.—Individual returns with net income, 1942, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

[Net income classes and money figures in thousands of dollars]

Net income classes (1)	Total				
	Number of returns (2)	Net income (3)	Personal exemption ¹ (4)	Credit for dependents ² (5)	Tax (6)
	(2)	(3)	(4)	(5)	(6)
Taxable individual returns with net income:					
Form 1040A (est.) ¹	11,291,398	18,535,476	8,747,982	1,307,776	1,317,947
Form 1040:					
Under 0.5 (est.).....	82,380	23,934	3,224	214	3,771
0.5 under 0.75 (est.).....	751,545	475,679	352,206	1,133	20,514
0.75 under 1 (est.).....	814,697	712,033	392,523	9,491	54,472
1 under 1.25 (est.).....	795,046	901,521	467,069	17,347	74,352
1.25 under 1.5 (est.).....	1,213,938	1,669,023	1,072,956	25,329	98,902
1.5 under 1.75 (est.).....	1,440,933	2,349,868	1,421,694	138,427	136,862
1.75 under 2 (est.).....	1,564,577	2,936,932	1,622,719	264,013	182,513
2 under 2.25 (est.).....	1,551,182	3,290,902	1,664,030	373,293	218,189
2.25 under 2.5 (est.).....	1,375,991	3,202,545	1,504,373	413,159	236,185
2.5 under 2.75 (est.).....	1,134,517	2,973,878	1,263,822	376,409	236,067
2.75 under 3 (est.).....	1,067,002	3,068,975	1,185,594	368,197	270,462
3 under 3.5 (est.).....	1,678,863	5,413,701	1,855,441	602,848	534,661
3.5 under 4 (est.).....	904,175	3,365,571	989,377	342,313	375,919
4 under 4.5 (est.).....	497,395	2,102,109	536,979	177,969	263,295
4.5 under 5 (est.).....	308,320	1,456,699	332,215	105,458	197,495
5 under 6.....	321,486	1,750,656	337,630	110,727	261,374
6 under 7.....	182,086	1,177,007	187,369	61,271	195,641
7 under 8.....	121,872	910,040	124,646	40,786	163,915
8 under 9.....	86,830	736,077	88,123	28,603	142,514
9 under 10.....	67,174	636,629	67,966	22,352	130,897
10 under 11.....	51,727	542,175	52,132	17,079	118,110
11 under 12.....	41,566	477,339	41,893	13,896	109,358
12 under 13.....	33,715	420,938	33,729	11,111	101,369
13 under 14.....	27,849	375,617	27,945	9,359	94,456
14 under 15.....	23,723	343,746	23,873	7,996	90,219
15 under 20.....	76,847	1,323,701	76,972	25,628	387,831
20 under 25.....	40,790	909,382	40,938	13,857	311,073
25 under 30.....	24,456	667,070	24,376	8,146	256,539
30 under 40.....	26,111	897,565	25,949	8,652	386,793
40 under 50.....	13,408	597,164	13,276	4,531	287,013
50 under 60.....	7,808	426,341	7,772	2,551	221,342
60 under 70.....	4,762	308,043	4,701	1,620	169,554
70 under 80.....	3,127	233,819	3,067	1,033	135,042
80 under 90.....	2,144	181,604	2,094	657	109,129
90 under 100.....	1,575	149,490	1,575	542	93,011
100 under 150.....	3,484	419,086	3,408	1,109	278,427
150 under 200.....	1,139	193,924	1,114	383	138,043
200 under 250.....	522	115,788	518	173	85,447
250 under 300.....	270	73,612	265	86	56,335
300 under 400.....	253	86,137	254	83	67,218
400 under 500.....	144	63,827	137	40	50,686
500 under 750.....	134	80,978	129	46	64,075
750 under 1,000.....	52	43,262	45	22	34,718
1,000 under 1,500.....	19	22,418	18	4	18,596
1,500 under 2,000.....	8	14,236	7	3	11,583
2,000 under 3,000.....	3	7,375	2	2	6,250
3,000 under 4,000.....	1	3,591	1	1	7,985
4,000 under 5,000.....	5	21,895	4	1	13,804
5,000 and over.....	2	11,200	2	2	49,419
Total.....	27,637,051	66,761,229	24,604,123	4,915,727	8,823,041

For footnotes, see p. 228.

TABLE 5.—Individual returns with net income, 1942, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

[Net income classes and money figures in thousands of dollars]

Net income classes	Total—Continued				
	Number of returns	Net income	Personal exemption ^a	Credit for dependents ^a	Tax
(1)	(2)	(3)	(4)	(5)	(6)
Nontaxable individual returns with net income: ¹¹					
Form 1040A (est.) ²	4,814,641	7,180,498	5,476,763	3,604,819	52
Form 1040:					
Under 0.5 (est.).....	752,555	269,519	485,861	41,490	53
0.5 under 0.75 (est.).....	303,579	191,462	313,847	56,233	54
0.75 under 1 (est.).....	484,621	428,944	551,294	94,084	55
1 under 1.25 (est.).....	877,700	989,029	1,042,140	155,782	56
1.25 under 1.5 (est.).....	610,448	707,674	613,896	273,682	57
1.5 under 1.75 (est.).....	416,615	666,350	498,621	286,999	58
1.75 under 2 (est.).....	337,340	625,896	404,528	296,640	59
2 under 2.25 (est.).....	172,110	368,049	206,819	203,296	60
2.25 under 2.5 (est.).....	55,563	132,170	66,618	85,763	61
2.5 under 2.75 (est.).....	43,060	111,384	51,622	70,033	62
2.75 under 3 (est.).....	24,197	69,310	29,137	46,335	63
3 under 3.5 (est.).....	21,296	68,059	25,529	49,930	64
3.5 under 4 (est.).....	4,503	16,570	5,397	12,457	65
4 under 4.5 (est.).....	646	2,711	774	2,196	66
4.5 under 5 (est.).....	185	875	223	692	67
Total.....	8,814,059	11,828,500	9,773,070	5,280,732	68
Total, individual returns with net income (51+68).....	36,456,110	78,589,729	34,377,193	10,196,458	69

For footnotes, see p. 228.

TABLE 5.—Individual returns with net income, 1942, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax—Continued

[For description of items and classification, and methods of tabulating and estimating data, see pp. 5-11]

[Net income classes and money figures in thousands of dollars]

Net income classes	Joint returns of husbands and wives, or of either husband or wife when no other return is filed				
	Number of returns	Net income	Personal exemption ^a	Credit for dependents ^a	Tax
(1)	(7)	(8)	(9)	(10)	(11)
Taxable individual returns with net income:					
Form 1040A (est.) ²	3,739,335	8,174,938	4,487,202	1,057,143	380,797
Form 1040:					
Under 0.5 (est.).....	381	138	75	3	11
0.5 under 0.75 (est.).....	3,237	2,139	1,767	166	61
0.75 under 1 (est.).....	8,731	7,797	5,971	36	292
1 under 1.25 (est.).....	107,852	130,823	122,544	739	1,232
1.25 under 1.5 (est.).....	595,066	821,381	707,161	5,049	16,368
1.5 under 1.75 (est.).....	911,495	1,489,803	1,087,990	110,913	47,392
1.75 under 2 (est.).....	1,108,800	2,094,170	1,327,331	230,127	88,348
2 under 2.25 (est.).....	1,184,684	2,514,144	1,417,700	334,597	129,687
2.25 under 2.5 (est.).....	1,096,109	2,599,398	1,312,784	380,961	156,760
2.5 under 2.75 (est.).....	936,032	2,454,327	1,121,537	351,922	171,872
2.75 under 3 (est.).....	869,966	2,501,821	1,042,341	343,302	190,951
3 under 3.5 (est.).....	1,340,707	4,323,154	1,606,467	561,523	384,231
3.5 under 4 (est.).....	707,997	2,635,112	848,208	316,906	268,120
4 under 4.5 (est.).....	375,495	1,586,674	450,356	162,261	182,802
4.5 under 5 (est.).....	231,018	1,091,041	276,893	95,932	137,607
5 under 6.....	216,796	1,179,193	259,807	93,236	163,249
6 under 7.....	114,089	737,074	136,802	49,447	114,362
7 under 8.....	73,415	647,990	88,092	31,966	92,693
8 under 9.....	50,242	425,845	60,200	21,898	77,916
9 under 10.....	37,685	356,946	45,181	16,571	69,659
10 under 11.....	27,993	293,449	33,550	12,364	60,933
11 under 12.....	22,088	253,634	26,479	9,886	55,548
12 under 13.....	17,153	214,186	20,541	7,650	49,452
13 under 14.....	14,024	189,102	16,803	6,387	45,683
14 under 15.....	11,749	170,278	14,081	5,403	43,090
15 under 20.....	35,594	611,580	42,647	16,181	173,412
20 under 25.....	17,381	386,750	20,832	8,162	129,013
25 under 30.....	9,430	257,202	11,307	4,311	96,966
30 under 40.....	9,026	309,263	10,816	4,005	131,297
40 under 50.....	4,168	185,208	5,000	1,923	87,991
50 under 60.....	2,232	121,737	2,676	1,009	62,718
60 under 70.....	1,277	82,623	1,531	615	45,229
70 under 80.....	822	61,445	984	385	35,343
80 under 90.....	530	45,063	636	230	26,944
90 under 100.....	367	34,855	441	168	21,543
100 under 150.....	736	88,255	882	330	58,423
150 under 200.....	224	38,276	268	97	27,236
200 under 250.....	94	20,910	113	47	15,547
250 under 300.....	43	11,764	52	21	9,012
300 under 400.....	59	10,834	71	28	15,532
400 under 500.....	24	10,543	29	5	8,636
500 under 750.....	10	12,027	23	10	9,605
750 under 1,000.....	8	6,711	10	6	5,386
1,000 under 1,500.....	3	3,740	4	(²¹)	2,751
1,500 under 2,000.....					
2,000 under 3,000.....					
3,000 under 4,000.....					
4,000 under 5,000.....					
5,000 and over.....	1	5,375	1	1	4,704
Total.....	13,884,177	39,097,723	16,616,183	4,243,878	3,902,403

For footnotes, see p. 228.

TABLE 5.—Individual returns with net income, 1942, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

[Net income classes and money figures in thousands of dollars]

Net income classes		Joint returns of husbands and wives, or of either husband or wife when no other return is filed—Continued				
		Number of returns	Net income	Personal exemption ¹	Credit for dependents ²	Tax
(1)						
Nontaxable individual returns with net income: ¹¹						
52	Form 1040A (est.) ¹	3, 376, 967	5, 738, 342	4, 053, 050	3, 103, 869	52
53	Form 1040:					
53	Under 0.5 (est.).....	146, 699	45, 936	171, 622	35, 420	53
54	0.5 under 0.75 (est.).....	196, 688	125, 461	231, 475	41, 342	54
55	0.75 under 1 (est.).....	377, 779	336, 220	449, 960	73, 995	55
56	1 under 1.25 (est.).....	749, 847	845, 717	897, 749	136, 937	56
57	1.25 under 1.5 (est.).....	469, 657	651, 362	567, 171	254, 023	57
58	1.5 under 1.75 (est.).....	391, 483	626, 652	469, 620	271, 165	58
59	1.75 under 2 (est.).....	324, 845	602, 712	389, 981	285, 544	59
60	2 under 2.25 (est.).....	167, 247	357, 679	201, 172	197, 573	60
61	2.25 under 2.5 (est.).....	53, 979	128, 432	64, 780	83, 271	61
62	2.5 under 2.75 (est.).....	41, 864	108, 268	50, 245	67, 942	62
63	2.75 under 3 (est.).....	23, 518	67, 376	28, 337	44, 996	63
64	3 under 3.5 (est.).....	20, 950	66, 927	25, 147	49, 116	64
65	3.5 under 4 (est.).....	4, 361	16, 049	5, 226	12, 080	65
66	4 under 4.5 (est.).....	646	2, 711	774	2, 196	66
67	4.5 under 5 (est.).....	185	875	223	692	67
68	Total.....	6, 346, 715	9, 720, 719	7, 606, 533	4, 660, 160	68
69	Total, individual returns with net income (51+68).	20, 230, 892	48, 818, 442	24, 222, 716	8, 904, 038	3, 902, 403 69

For footnotes, see p. 228.

TABLE 5.—Individual returns with net income, 1942, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

[Net income classes and money figures in thousands of dollars]

Net income classes		Separate returns of husbands and wives ¹²				
		Men				
		Number of returns	Net income	Personal exemption ¹	Credit for dependents ²	Tax
(1)	(12)	(13)	(14)	(15)	(16)	
Taxable individual returns with net income:						
1	Form 1040A (est.) ³	287, 927	586, 906	172, 756	47, 965	60, 165
	Form 1040:					
2	Under 0.5 (est.).....	5, 564	1, 685	509	57	204
3	0.5 under 0.75 (est.).....	11, 087	7, 099	3, 868	173	529
4	0.75 under 1 (est.).....	10, 160	17, 133	8, 633	430	1, 414
5	1 under 1.25 (est.).....	23, 198	26, 217	12, 181	1, 299	2, 256
6	1.25 under 1.5 (est.).....	32, 426	44, 634	19, 308	2, 396	4, 092
7	1.5 under 1.75 (est.).....	42, 873	69, 797	27, 977	4, 294	6, 727
8	1.75 under 2 (est.).....	45, 069	84, 286	31, 689	5, 909	8, 355
9	2 under 2.25 (est.).....	47, 791	101, 459	35, 530	7, 765	10, 410
10	2.25 under 2.5 (est.).....	47, 300	112, 145	37, 060	8, 146	12, 067
11	2.5 under 2.75 (est.).....	39, 927	104, 755	33, 545	7, 561	11, 456
12	2.75 under 3 (est.).....	39, 340	113, 109	37, 253	7, 619	12, 385
13	3 under 3.5 (est.).....	64, 349	207, 714	64, 243	14, 159	23, 585
14	3.5 under 4 (est.).....	37, 618	139, 807	38, 453	8, 564	17, 346
15	4 under 4.5 (est.).....	23, 762	100, 699	23, 957	5, 469	13, 623
16	4.5 under 5 (est.).....	14, 759	69, 711	14, 783	3, 191	10, 102
17	5 under 6.....	25, 606	139, 872	27, 075	7, 371	21, 180
18	6 under 7.....	17, 186	111, 333	18, 305	5, 188	18, 500
19	7 under 8.....	13, 204	98, 709	14, 237	4, 126	17, 644
20	8 under 9.....	10, 599	89, 924	11, 507	3, 285	17, 238
21	9 under 10.....	9, 038	85, 816	9, 891	2, 988	17, 377
22	10 under 11.....	7, 649	80, 191	8, 405	2, 554	17, 202
23	11 under 12.....	6, 503	74, 736	7, 206	2, 179	16, 856
24	12 under 13.....	7, 133	71, 336	6, 363	1, 951	16, 879
25	13 under 14.....	4, 919	66, 342	5, 489	1, 712	16, 401
26	14 under 15.....	4, 373	63, 383	4, 894	1, 508	16, 350
27	15 under 20.....	16, 298	282, 061	18, 372	5, 933	81, 568
28	20 under 25.....	10, 164	227, 450	11, 600	3, 806	76, 908
29	25 under 30.....	6, 837	186, 717	7, 790	2, 593	70, 943
30	30 under 40.....	8, 184	282, 417	9, 418	3, 147	120, 881
31	40 under 50.....	4, 520	201, 656	5, 221	1, 803	96, 334
32	50 under 60.....	2, 875	157, 098	3, 317	1, 109	81, 153
33	60 under 70.....	1, 825	118, 038	2, 099	712	64, 710
34	70 under 80.....	1, 179	88, 335	1, 365	439	50, 874
35	80 under 90.....	802	67, 804	919	298	40, 569
36	90 under 100.....	645	61, 254	745	255	38, 091
37	100 under 150.....	1, 423	171, 069	1, 656	545	113, 523
38	150 under 200.....	483	82, 307	556	200	68, 776
39	200 under 250.....	224	49, 792	263	90	36, 483
40	250 under 300.....	108	29, 427	124	45	22, 407
41	300 under 400.....	96	32, 954	114	38	25, 887
42	400 under 500.....	54	23, 786	66	24	18, 849
43	500 under 750.....	62	37, 378	71	25	29, 846
44	750 under 1,000.....	18	14, 904	20	9	12, 256
45	1,000 under 1,500.....	8	9, 181	8	3	7, 762
46	1,500 under 2,000.....	6	10, 003	6	2	8, 708
47	2,000 under 3,000.....	1	2, 764	1	1	2, 402
48	3,000 under 4,000.....					
49	4,000 under 5,000.....	1	4, 107	1		3, 589
50	5,000 and over.....	1	5, 825	1	1	4, 512
51	Total.....	942, 754	4, 816, 026	738, 848	178, 939	1, 437, 479

For footnotes, see p. 228.

TABLE 5.—Individual returns with net income, 1942, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

[Net income classes and money figures in thousands of dollars]

Net income classes	Separate returns of husbands and wives ¹⁸ —Con.				
	Men—Continued				
	Number of returns	Net income	Personal exemption ¹	Credit for dependents ²	Tax
(1)	(12)	(13)	(14)	(15)	(16)
Nontaxable individual returns with net income: ¹¹					
52 Form 1040A (est.) ¹	14,631	15,482	8,779	9,250	52
Form 1040:					
53 Under 0.5 (est.).....	9,305	2,764	4,790	255	53
54 0.5 under 0.75 (est.).....	5,979	3,549	4,117	478	54
55 0.75 under 1 (est.).....	4,156	3,672	3,797	689	55
56 1 under 1.25 (est.).....	4,681	5,267	5,131	777	56
57 1.25 under 1.5 (est.).....	2,282	3,130	2,365	1,285	57
58 1.5 under 1.75 (est.).....	2,128	3,386	2,225	1,558	58
59 1.75 under 2 (est.).....	1,428	2,644	1,673	1,244	59
60 2 under 2.25 (est.).....	802	1,698	869	956	60
61 2.25 under 2.5 (est.).....	342	797	369	471	61
62 2.5 under 2.75 (est.).....	172	449	207	305	62
63 2.75 under 3 (est.).....	128	367	154	241	63
64 3 under 3.5 (est.).....	81	268	98	182	64
65 3.5 under 4 (est.).....	21	83	25	59	65
66 4 under 4.5 (est.).....					66
67 4.5 under 5 (est.).....					67
68 Total.....	46,136	43,556	34,599	17,748	68
69 Total, individual returns with net income (51+68).....	988,890	4,859,582	773,447	196,688	1,437,479 69

For footnotes, see p. 228.

TABLE 5.—Individual returns with net income, 1942, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

[Net income classes and money figures in thousands of dollars]

Net income classes	Separate returns of husbands and wives ¹⁸ —Con.				
	Women				
	Number of returns	Net income	Personal exemption ¹	Credit for dependents ²	Tax
(1)	(17)	(18)	(19)	(20)	(21)
Taxable individual returns with net income:					
1 Form 1040A (est.) ²	342,289	450,473	205,373	11,082	36,983 1
Form 1040:					
2 Under 0.5 (est.).....	72,054	20,612	1,717	154	3,448 2
3 0.5 under 0.75 (est.).....	70,050	44,458	13,453	501	5,530 3
4 0.75 under 1 (est.).....	89,829	78,873	26,874	1,060	9,180 4
5 1 under 1.25 (est.).....	88,146	99,100	29,963	2,207	12,119 5
6 1.25 under 1.5 (est.).....	82,650	113,114	32,462	2,659	14,127 6
7 1.5 under 1.75 (est.).....	62,909	101,741	24,079	2,555	13,617 7
8 1.75 under 2 (est.).....	45,164	84,332	16,041	2,104	12,056 8
9 2 under 2.25 (est.).....	27,627	58,527	10,957	1,538	8,416 9
10 2.25 under 2.5 (est.).....	18,340	43,400	7,718	1,255	6,331 10
11 2.5 under 2.75 (est.).....	14,453	37,747	6,312	968	5,639 11
12 2.75 under 3 (est.).....	11,740	33,781	5,625	1,118	5,039 12
13 3 under 3.5 (est.).....	15,968	51,422	7,649	1,136	8,113 13
14 3.5 under 4 (est.).....	10,612	30,279	4,411	1,120	6,565 14
15 4 under 4.5 (est.).....	7,538	31,632	3,737	535	5,403 15
16 4.5 under 5 (est.).....	6,703	31,739	2,890	502	5,777 16
17 5 under 6.....	9,097	49,724	4,260	848	9,380 17
18 6 under 7.....	6,534	42,287	3,189	634	8,447 18
19 7 under 8.....	4,698	35,135	2,303	506	7,413 19
20 8 under 9.....	3,809	32,322	1,910	379	7,180 20
21 9 under 10.....	3,065	29,069	1,545	337	6,764 21
22 10 under 11.....	2,399	25,155	1,252	293	6,102 22
23 11 under 12.....	2,052	23,571	1,071	254	5,968 23
24 12 under 13.....	1,733	21,628	898	210	5,707 24
25 13 under 14.....	1,427	19,267	789	200	5,256 25
26 14 under 15.....	1,304	18,902	741	157	5,355 26
27 15 under 20.....	4,455	76,894	2,571	635	23,974 27
28 20 under 25.....	2,409	53,677	1,407	329	19,226 28
29 25 under 30.....	1,633	44,679	972	281	17,768 29
30 30 under 40.....	1,774	60,919	1,093	296	26,841 30
31 40 under 50.....	963	42,875	596	167	20,978 31
32 50 under 60.....	567	30,977	374	103	16,269 32
33 60 under 70.....	373	24,063	230	65	13,310 33
34 70 under 80.....	231	17,164	152	39	9,988 34
35 80 under 90.....	207	17,554	139	43	10,610 35
36 90 under 100.....	133	12,619	97	27	7,871 36
37 100 under 150.....	307	37,177	214	64	24,736 37
38 150 under 200.....	100	17,033	77	26	12,146 38
39 200 under 250.....	48	10,578	42	7	7,803 39
40 250 under 300.....	31	8,450	25	5	6,553 40
41 300 under 400.....	19	6,508	18	5	5,216 41
42 400 under 500.....	10	4,527	7		3,570 42
43 500 under 750.....	13	7,483	13	3	5,822 43
44 750 under 1,000.....	5	4,130	4	4	3,388 44
45 1,000 under 1,500.....	2	2,018	2		1,709 45
46 1,500 under 2,000.....					
47 2,000 under 3,000.....	1	2,430	1	(²¹)	1,955 46
48 3,000 under 4,000.....					
49 4,000 under 5,000.....	1	4,543	1	1	3,637 48
50 5,000 and over.....					
51 Total.....	1,015,472	2,103,700	425,254	36,470	469,267 51

For footnotes, see p. 228.

TABLE 5.—Individual returns with net income, 1942, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

[Net income classes and money figures in thousands of dollars]

Net income classes	Separate returns of husbands and wives ^{1a} —Con.				
	Women—Continued				
	Number of returns	Net income	Personal exemption ²	Credit for dependents ³	Tax
(1)	(17)	(18)	(19)	(20)	(21)
Nontaxable individual returns with net income: ¹¹					
Form 1040A (est.) ²	31,996	21,204	19,198	6,144	52
Form 1040:					
Under 0.5 (est.).....	17,353	5,431	7,313	386	53
0.5 under 0.75 (est.).....	15,457	9,460	9,838	854	54
0.75 under 1 (est.).....	10,269	8,978	8,386	1,293	55
1 under 1.25 (est.).....	8,098	8,994	8,289	1,283	56
1.25 under 1.5 (est.).....	1,289	1,764	1,225	648	57
1.5 under 1.75 (est.).....	423	676	465	246	58
1.75 under 2 (est.).....	173	325	183	183	59
2 under 2.25 (est.).....	21	43	25	18	60
2.25 under 2.5 (est.).....	40	95	48	99	61
2.5 under 2.75 (est.).....	52	135	63	73	62
2.75 under 3 (est.).....					63
3 under 3.5 (est.).....					64
3.5 under 4 (est.).....					65
4 under 4.5 (est.).....					66
4.5 under 5 (est.).....					67
Total.....	85,171	57,196	55,033	11,228	68
Total, individual returns with net income (51+68).....	1,100,643	2,160,896	480,286	47,698	69

For footnotes, see p. 228.

TABLE 5.—Individual returns with net income, 1942, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

[Net income classes and money figures in thousands of dollars]

Net income classes	Community property returns ^{1a} 19				
	Men				
	Number of returns	Net income	Personal exemption ²	Credit for dependents ³	Tax
(1)	(22)	(23)	(24)	(25)	(26)
Taxable individual returns with net income:					
Form 1040A (est.) ²	84,855	159,162	50,913	15,032	15,226
Form 1040:					
Under 0.5 (est.).....	251	67	30	(²¹)	5
0.5 under 0.75 (est.).....	1,327	912	529	36	61
0.75 under 1 (est.).....	3,158	2,802	1,590	382	142
1 under 1.25 (est.).....	4,629	5,236	2,494	604	382
1.25 under 1.5 (est.).....	6,971	9,657	3,724	1,107	866
1.5 under 1.75 (est.).....	24,593	40,901	14,119	2,285	4,385
1.75 under 2 (est.).....	42,739	80,544	24,711	5,750	9,038
2 under 2.25 (est.).....	40,469	86,008	22,936	8,536	9,785
2.25 under 2.5 (est.).....	29,356	69,489	16,360	6,554	8,437
2.5 under 2.75 (est.).....	14,323	37,390	7,800	3,221	4,786
2.75 under 3 (est.).....	13,199	37,872	7,132	3,604	4,982
3 under 3.5 (est.).....	19,898	44,134	11,128	5,133	8,072
3.5 under 4 (est.).....	12,299	45,670	6,912	3,313	6,791
4 under 4.5 (est.).....	10,408	44,007	5,876	2,787	6,922
4.5 under 5 (est.).....	7,110	33,623	4,061	1,920	5,505
5 under 6.....	13,558	74,112	7,439	3,832	13,010
6 under 7.....	9,398	60,857	5,143	2,738	11,447
7 under 8.....	6,763	50,507	3,767	1,991	10,103
8 under 9.....	4,782	40,535	2,611	1,416	8,593
9 under 10.....	3,824	36,235	2,132	1,171	8,065
10 under 11.....	3,034	31,786	1,690	877	7,453
11 under 12.....	2,421	27,783	1,347	770	6,794
12 under 13.....	2,000	24,967	1,127	629	6,365
13 under 14.....	1,675	22,615	973	525	6,008
14 under 15.....	1,420	20,563	819	445	5,673
15 under 20.....	4,494	77,293	2,598	1,426	23,585
20 under 25.....	2,305	51,313	1,409	722	18,073
25 under 30.....	1,390	37,941	856	468	14,879
30 under 40.....	1,566	53,820	973	528	23,480
40 under 50.....	839	37,310	524	290	18,114
50 under 60.....	484	26,406	327	160	13,765
60 under 70.....	285	18,393	192	105	10,124
70 under 80.....	191	14,292	115	88	8,276
80 under 90.....	135	11,469	100	43	6,919
90 under 100.....	97	9,219	68	36	5,751
100 under 150.....	214	25,907	147	80	17,128
150 under 200.....	73	12,418	51	29	8,579
200 under 250.....	31	6,844	22	12	5,076
250 under 300.....	15	4,114	8	7	3,147
300 under 400.....	14	4,820	11	7	3,614
400 under 500.....	13	5,679	7	7	4,369
500 under 750.....	8	4,802	7	2	3,403
750 under 1,000.....	5	3,982	2	1	2,997
1,000 under 1,500.....					
1,500 under 2,000.....	1	1,666	(²¹)	1	1,438
2,000 under 3,000.....					
3,000 under 4,000.....	1	3,591			1,795
4,000 under 5,000.....	1	4,436	1		2,227
5,000 and over.....					
Total.....	376,622	1,523,198	214,769	78,671	366,540

For footnotes, see p. 228.

TABLE 5.—Individual returns with net income, 1942, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

[Net income classes and money figures in thousands of dollars]

Net income classes	Community property returns ^{18 19} —Continued				
	Men—Continued				
	Number of returns	Net income	Personal exemption ⁴	Credit for dependents ⁶	Tax
(1)	(22)	(23)	(24)	(25)	(26)
Nontaxable individual returns with net income: ¹¹					
Form 1040A (est.) ³	723	797	434	500	52
Form 1040:					
Under 0.5 (est.).....	1,309	444	597	179	53
0.5 under 0.75 (est.).....	1,068	650	609	222	54
0.75 under 1 (est.).....	334	292	274	88	55
1 under 1.25 (est.).....	163	176	139	71	56
1.25 under 1.5 (est.).....	94	121	56	73	57
1.5 under 1.75 (est.).....					58
1.75 under 2 (est.).....	1	2	1	2	59
2 under 2.25 (est.).....					60
2.25 under 2.5 (est.).....					61
2.5 under 2.75 (est.).....					62
2.75 under 3 (est.).....					63
3 under 3.5 (est.).....					64
3.5 under 4 (est.).....					65
4 under 4.5 (est.).....					66
4.5 under 5 (est.).....					67
Total.....	3,692	2,482	2,110	1,135	68
Total, individual returns with net income (51+68).....	380,314	1,525,680	216,879	79,806	69

For footnotes, see p. 228.

TABLE 5.—Individual returns with net income, 1942, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

[Net income classes and money figures in thousands of dollars]

Net income classes	Community property returns ^{18 19} —Continued				
	Women				
	Number of returns	Net income	Personal exemption ⁴	Credit for dependents ⁶	Tax
(1)	(27)	(28)	(29)	(30)	(31)
Taxable individual returns with net income:					
Form 1040A (est.) ³	85,150	159,329	51,090	7,772	16,472
Form 1040:					
Under 0.5 (est.).....	496	130	12	(²¹)	22
0.5 under 0.75 (est.).....	1,249	816	491	5	3
0.75 under 1 (est.).....	3,211	2,874	1,756	01	179
1 under 1.25 (est.).....	6,079	6,873	3,672	293	529
1.25 under 1.5 (est.).....	7,269	10,035	4,527	599	869
1.5 under 1.75 (est.).....	24,047	40,020	14,783	1,109	4,287
1.75 under 2 (est.).....	41,898	78,843	25,906	2,030	9,146
2 under 2.25 (est.).....	40,825	86,520	25,070	3,805	10,269
2.25 under 2.5 (est.).....	30,033	71,078	19,151	2,822	8,883
2.5 under 2.75 (est.).....	15,399	40,191	10,084	1,410	5,221
2.75 under 3 (est.).....	12,302	35,816	8,406	1,113	4,750
3 under 3.5 (est.).....	17,049	54,968	14,833	1,606	7,839
3.5 under 4 (est.).....	12,315	45,659	8,071	1,435	6,958
4 under 4.5 (est.).....	7,475	31,640	4,855	769	5,079
4.5 under 5 (est.).....	6,079	31,526	4,437	775	5,250
5 under 6.....	13,583	74,274	9,105	1,411	13,247
6 under 7.....	9,425	60,988	6,377	985	11,609
7 under 8.....	6,691	49,875	4,534	693	10,130
8 under 9.....	4,797	40,658	3,261	518	8,696
9 under 10.....	3,824	36,247	2,556	398	8,191
10 under 12.....	3,015	31,591	2,053	330	7,469
12 under 13.....	2,372	27,216	1,634	244	6,731
13 under 14.....	1,963	24,499	1,341	193	6,319
14 under 15.....	1,624	21,914	1,091	162	5,903
15 under 20.....	1,353	19,580	943	136	5,458
20 under 25.....	4,348	74,877	3,026	434	23,071
25 under 30.....	2,204	49,046	1,492	229	17,440
30 under 40.....	1,340	36,574	911	137	14,465
40 under 50.....	1,421	48,856	963	151	21,465
50 under 60.....	751	33,440	522	87	16,313
60 under 70.....	398	21,682	282	36	11,363
70 under 80.....	242	15,635	167	35	8,630
80 under 90.....	161	12,051	112	20	6,998
90 under 100.....	117	9,918	81	11	6,006
100 under 150.....	78	7,411	56	13	4,640
150 under 200.....	168	20,422	115	16	13,584
200 under 250.....	58	9,871	39	8	6,696
250 under 300.....	27	5,944	18	3	4,373
300 under 400.....	14	3,834	11	1	2,850
400 under 500.....	12	4,050	8	2	2,834
500 under 750.....	11	4,819	7	(²¹)	3,818
750 under 1,000.....	4	2,402	2	1	1,794
1,000 under 1,500.....	5	4,184	4	1	3,097
1,500 under 2,000.....	1	1,666	1		1,438
2,000 under 3,000.....					
3,000 under 4,000.....					
4,000 under 5,000.....	1	4,436	1		2,227
5,000 and over.....					
Total.....	371,484	1,453,878	238,454	31,859	342,664

For footnotes, see p. 229.

TABLE 5.—Individual returns with net income, 1942, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

[Net income classes and money figures in thousands of dollars]

Net income classes (1)	Community property returns ¹⁹ —Continued				
	Women—Continued				
	Number of returns (27)	Net income (28)	Personal exemption ² (29)	Credit for dependents ³ (30)	Tax (31)
Nontaxable individual returns with net income: ¹¹					
Form 1040A (est.) ²	876	866	526	479	52
Form 1040:					
Under 0.5 (est.).....	1,155	367	715	44	53
0.5 under 0.75 (est.).....	1,724	1,059	1,142	151	54
0.75 under 1 (est.).....	439	383	341	69	55
1 under 1.25 (est.).....	242	275	277	17	56
1.25 under 1.5 (est.).....	80	103	62	50	57
1.5 under 1.75 (est.).....	133	209	127	97	58
1.75 under 2 (est.).....	1	2	1	2	59
2 under 2.25 (est.).....					60
2.25 under 2.5 (est.).....					61
2.5 under 2.75 (est.).....					62
2.75 under 3 (est.).....					63
3 under 3.5 (est.).....					64
3.5 under 4 (est.).....					65
4 under 4.5 (est.).....					66
4.5 under 5 (est.).....					67
Total.....	4,650	3,264	3,190	909	68
Total, individual returns with net income (51 + 68).....	376,134	1,457,142	241,643	32,767	69

For footnotes, see p. 228.

TABLE 5.—Individual returns with net income, 1942, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

[Net income classes and money figures in thousands of dollars]

Net income classes (1)	Heads of families ¹⁰				
	Single men and married men not living with wives				
	Number of returns (32)	Net income (33)	Personal exemption ² (34)	Credit for dependents ³ (35)	Tax (36)
Taxable individual returns with net income:					
Form 1040A (est.) ²	371,597	764,085	445,916	68,197	35,894
Form 1040:					
Under 0.5 (est.).....					
0.5 under 0.75 (est.).....	551	374	202	1	14
0.75 under 1 (est.).....	1,241	1,094	855	40	32
1 under 1.25 (est.).....	6,707	8,047	7,233	225	101
1.25 under 1.5 (est.).....	38,632	53,263	45,202	510	1,111
1.5 under 1.75 (est.).....	48,083	78,482	56,685	4,353	2,887
1.75 under 2 (est.).....	48,155	90,101	56,937	6,996	4,432
2 under 2.25 (est.).....	43,064	91,247	51,010	7,925	5,577
2.25 under 2.5 (est.).....	34,251	81,188	40,696	7,196	5,823
2.5 under 2.75 (est.).....	28,510	74,629	33,944	6,455	6,053
2.75 under 3 (est.).....	27,112	78,035	32,184	6,505	7,011
3 under 3.5 (est.).....	44,435	143,358	52,812	10,500	14,421
3.5 under 4 (est.).....	24,024	89,403	28,600	6,670	9,960
4 under 4.5 (est.).....	12,419	52,340	14,715	3,068	6,518
4.5 under 5 (est.).....	8,705	41,071	10,288	1,715	5,636
5 under 6.....	8,596	46,793	10,241	2,280	6,827
6 under 7.....	4,667	30,165	5,655	1,195	4,902
7 under 8.....	3,035	22,649	3,627	757	3,991
8 under 9.....	2,192	18,594	2,617	557	3,524
9 under 10.....	1,681	15,924	2,003	422	3,212
10 under 11.....	1,278	13,383	1,523	305	2,866
11 under 12.....	1,003	11,511	1,196	263	2,587
12 under 13.....	835	10,419	997	231	2,459
13 under 14.....	663	8,939	788	168	2,219
14 under 15.....	581	8,404	694	160	2,167
15 under 20.....	1,743	30,189	2,079	437	8,775
20 under 25.....	932	20,709	1,108	245	7,009
25 under 30.....	574	15,656	684	148	5,973
30 under 40.....	562	19,253	670	174	8,227
40 under 50.....	309	13,849	369	91	6,638
50 under 60.....	155	8,480	184	46	4,395
60 under 70.....	94	6,090	112	29	3,356
70 under 80.....	66	4,931	78	23	2,836
80 under 90.....	42	3,562	50	11	2,141
90 under 100.....	38	3,597	46	14	2,203
100 under 150.....	77	9,205	92	32	6,083
150 under 200.....	17	2,847	20	7	2,061
200 under 250.....	11	2,498	13	4	1,896
250 under 300.....	4	1,075	5	1	817
300 under 400.....	4	1,388	5	1	1,090
400 under 500.....	4	1,889	5	1	1,382
500 under 750.....					
750 under 1,000.....					
1,000 under 1,500.....	1	1,168	1	(71)	1,002
1,500 under 2,000.....					
2,000 under 3,000.....					
3,000 under 4,000.....					
4,000 under 5,000.....					
5,000 and over.....					
Total.....	766,650	1,979,887	912,232	137,959	206,106

For footnotes, see p. 228.

TABLE 5.—Individual returns with net income, 1942, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

[Net income classes and money figures in thousands of dollars]

Net income classes		Heads of families ¹⁰ —Continued				
		Single men and married men not living with wives—Continued				
		Number of returns	Net income	Personal exemption ¹	Credit for dependents ²	Tax
(1)		(32)	(33)	(34)	(35)	(36)
Nontaxable individual returns with net income: ¹¹						
52	Form 1040A (est.) ¹	462,965	589,083	555,232	242,065	52
	Form 1040:					
53	Under 0.5 (est.).....	8,011	2,614	9,337	913	53
54	0.5 under 0.75 (est.).....	13,237	8,498	15,273	1,399	54
55	0.75 under 1 (est.).....	23,409	20,606	27,545	2,432	55
56	1 under 1.25 (est.).....	43,177	48,543	51,260	4,618	56
57	1.25 under 1.5 (est.).....	17,970	24,927	21,391	8,274	57
58	1.5 under 1.75 (est.).....	12,739	20,134	15,255	7,731	58
59	1.75 under 2 (est.).....	7,369	13,659	8,850	6,188	59
60	2 under 2.25 (est.).....	3,134	6,694	3,743	3,556	60
61	2.25 under 2.5 (est.).....	947	2,248	1,127	1,475	61
62	2.5 under 2.75 (est.).....	732	1,907	876	1,246	62
63	2.75 under 3 (est.).....	385	1,094	462	728	63
64	3 under 3.5 (est.).....	145	469	174	313	64
65	3.5 under 4 (est.).....	121	439	146	318	65
66	4 under 4.5 (est.).....					66
67	4.5 under 5 (est.).....					67
68	Total.....	594,341	740,917	710,670	281,256	68
69	Total, individual returns with net income (51 + 68).....	1,360,991	2,720,801	1,622,903	419,215	206,106 69

For footnotes, see p. 228.

TABLE 5.—Individual returns with net income, 1942, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

[Net income classes and money figures in thousands of dollars]

Net income classes		Heads of families ¹⁰ —Continued				
		Single women and married women not living with husbands				
		Number of returns	Net income	Personal exemption ¹	Credit for dependents ²	Tax
(1)		(37)	(38)	(39)	(40)	(41)
Taxable individual returns with net income:						
1	Form 1040A (est.) ¹	206,584	363,012	247,901	14,620	13,404 1
	Form 1040:					
2	Under 0.5 (est.).....	100	39	35	(¹¹)	1 2
3	0.5 under 0.75 (est.).....	518	349	272	8	11 3
4	0.75 under 1 (est.).....	3,352	3,015	2,394	63	93 4
5	1 under 1.25 (est.).....	13,366	15,957	14,160	220	256 5
6	1.25 under 1.5 (est.).....	48,097	65,890	56,096	433	1,428 6
7	1.5 under 1.75 (est.).....	44,508	72,157	52,187	3,338	2,756 7
8	1.75 under 2 (est.).....	32,252	60,137	37,945	3,280	3,224 8
9	2 under 2.25 (est.).....	22,383	47,354	26,480	2,893	3,125 9
10	2.25 under 2.5 (est.).....	13,602	32,278	16,124	2,081	2,469 10
11	2.5 under 2.75 (est.).....	9,389	24,566	11,110	1,419	2,131 11
12	2.75 under 3 (est.).....	7,611	21,896	8,071	990	2,134 12
13	3 under 3.5 (est.).....	12,684	40,897	15,045	1,854	4,340 13
14	3.5 under 4 (est.).....	6,181	23,102	7,300	860	2,783 14
15	4 under 4.5 (est.).....	4,019	17,069	4,707	772	2,217 15
16	4.5 under 5 (est.).....	2,830	13,371	3,247	379	1,867 16
17	5 under 6.....	3,387	18,507	4,012	594	2,796 17
18	6 under 7.....	2,134	13,793	2,530	382	2,301 18
19	7 under 8.....	1,406	10,478	1,672	204	1,879 19
20	8 under 9.....	1,086	9,218	1,285	199	1,781 20
21	9 under 10.....	850	8,054	1,011	170	1,647 21
22	10 under 11.....	629	6,597	749	120	1,433 22
23	11 under 12.....	540	6,203	639	103	1,416 23
24	12 under 13.....	410	5,113	486	81	1,229 24
25	13 under 14.....	337	4,534	397	64	1,139 25
26	14 under 15.....	302	4,374	359	66	1,144 26
27	15 under 20.....	936	16,100	1,113	176	4,710 27
28	20 under 25.....	512	11,419	605	112	3,902 28
29	25 under 30.....	303	8,278	361	65	3,170 29
30	30 under 40.....	292	10,045	347	74	4,298 30
31	40 under 50.....	148	6,619	175	46	3,153 31
32	50 under 60.....	79	4,340	95	22	2,249 32
33	60 under 70.....	47	3,023	56	14	1,660 33
34	70 under 80.....	28	2,077	33	7	1,204 34
35	80 under 90.....	16	1,347	19	3	801 35
36	90 under 100.....	15	1,432	18	3	894 36
37	100 under 150.....	25	2,951	28	7	1,964 37
38	150 under 200.....	12	2,019	14	2	1,467 38
39	200 under 250.....	4	843	5	2	637 39
40	250 under 300.....	6	1,648	7	3	1,216 40
41	300 under 400.....	3	1,025	4		811 41
42	400 under 500.....	2	917	2	(¹¹)	755 42
43	500 under 750.....					
44	750 under 1,000.....					
45	1,000 under 1,500.....	1	1,157	1		992 45
46	1,500 under 2,000.....					
47	2,000 under 3,000.....					
48	3,000 under 4,000.....					
49	4,000 under 5,000.....					
50	5,000 and over.....					
51	Total.....	441,016	963,202	520,102	35,790	92,886 51

For footnotes, see p. 228.

TABLE 5.—Individual returns with net income, 1942, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

[Net income classes and money figures in thousands of dollars]

Net income classes	Heads of families ²⁰ —Continued				
	Single women and married women not living with husbands—Continued				
	Number of returns	Net income	Personal exemption ¹	Credit for dependents ²	Tax
(1)	(37)	(38)	(39)	(40)	(41)
Nontaxable individual returns with net income: ¹¹					
52 Form 1040A (est.) ²	537,577	579,169	645,092	155,790	52
53 Form 1040:					
54 Under 0.5 (est.).....	11,348	3,827	12,945	1,162	53
54 0.5 under 0.75 (est.).....	21,973	14,056	25,221	2,051	54
55 0.75 under 1 (est.).....	37,262	32,911	43,672	3,318	55
56 1 under 1.25 (est.).....	61,693	69,238	73,525	5,547	56
57 1.25 under 1.5 (est.).....	17,126	23,606	20,453	7,744	57
58 1.5 under 1.75 (est.).....	8,574	13,488	10,270	4,787	58
59 1.75 under 2 (est.).....	2,834	5,256	3,396	2,478	59
60 2 under 2.25 (est.).....	803	1,710	950	1,005	60
61 2.25 under 2.5 (est.).....	238	559	285	399	61
62 2.5 under 2.75 (est.).....	159	419	191	285	62
63 2.75 under 3 (est.).....	114	329	137	270	63
64 3 under 3.5 (est.).....	64	206	76	163	64
65 3.5 under 4 (est.).....					65
66 4 under 4.5 (est.).....					66
67 4.5 under 5 (est.).....					67
68 Total.....	699,765	744,775	836,214	184,998	68
69 Total, individual returns with net income (51 + 68).....	1,140,781	1,707,977	1,356,316	220,787	92,886

For footnotes, see p. 228.

TABLE 5.—Individual returns with net income, 1942, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

[Net income classes and money figures in thousands of dollars]

Net income classes	Not heads of families				
	Single men and married men not living with wives				
	Number of returns	Net income	Personal exemption ¹	Credit for dependents ²	Tax
(1)	(42)	(43)	(44)	(45)	(46)
Taxable individual returns with net income:					
1 Form 1040A (est.) ²	3,015,326	4,209,208	1,507,663	54,359	430,755
2 Forms 1040:					
2 Under 0.5 (est.).....	1,299	462	304	2	34
3 0.5 under 0.75 (est.).....	269,117	169,711	134,590	167	5,655
4 0.75 under 1 (est.).....	252,779	220,300	127,223	3,058	15,695
5 1 under 1.25 (est.).....	216,903	242,635	109,943	5,151	22,704
6 1.25 under 1.5 (est.).....	184,343	252,797	94,146	6,775	27,300
7 1.5 under 1.75 (est.).....	142,649	231,193	73,432	6,011	27,419
8 1.75 under 2 (est.).....	118,454	221,465	60,466	5,670	28,144
9 2 under 2.25 (est.).....	90,562	191,923	46,434	4,836	25,512
10 2.25 under 2.5 (est.).....	69,608	164,919	35,521	3,400	22,890
11 2.5 under 2.75 (est.).....	51,787	135,590	26,975	2,681	19,475
12 2.75 under 3 (est.).....	61,038	176,107	31,233	3,455	26,387
13 3 under 3.5 (est.).....	128,384	413,982	65,375	6,171	65,054
14 3.5 under 4 (est.).....	72,003	268,544	36,784	3,130	44,243
15 4 under 4.5 (est.).....	42,002	177,593	21,452	1,913	30,306
16 4.5 under 5 (est.).....	22,066	104,621	11,272	849	18,574
17 5 under 6.....	19,880	108,203	10,158	895	20,312
18 6 under 7.....	11,400	73,577	5,809	508	14,650
19 7 under 8.....	7,499	56,016	3,826	337	11,845
20 8 under 9.....	5,376	45,544	2,742	239	10,112
21 9 under 10.....	4,286	40,622	2,177	201	9,486
22 10 under 11.....	3,307	34,650	1,692	154	8,438
23 11 under 12.....	2,596	29,813	1,322	128	7,596
24 12 under 13.....	2,159	26,950	1,100	99	7,146
25 13 under 14.....	1,792	24,183	916	79	6,667
26 14 under 15.....	1,487	21,540	759	81	6,145
27 15 under 20.....	4,968	85,495	2,546	250	26,874
28 20 under 25.....	2,721	60,797	1,394	156	21,987
29 25 under 30.....	1,672	45,794	856	88	18,393
30 30 under 40.....	1,741	59,891	892	116	26,655
31 40 under 50.....	927	41,278	471	62	20,321
32 50 under 60.....	560	30,537	286	42	16,152
33 60 under 70.....	341	22,154	175	24	12,406
34 70 under 80.....	265	19,752	134	19	11,496
35 80 under 90.....	170	14,327	86	11	8,702
36 90 under 100.....	115	10,860	60	17	6,835
37 100 under 150.....	280	33,545	144	15	22,343
38 150 under 200.....	101	17,231	53	10	12,524
39 200 under 250.....	52	11,500	27	4	8,489
40 250 under 300.....	30	8,119	15		6,301
41 300 under 400.....	20	6,783	11	1	5,239
42 400 under 500.....	18	8,062	10	2	6,352
43 500 under 750.....	12	7,350	6	1	5,721
44 750 under 1,000.....	6	5,134	3	2	4,015
45 1,000 under 1,500.....					
46 1,500 under 2,000.....					
47 2,000 under 3,000.....	1	2,181	1		1,893
48 3,000 under 4,000.....					
49 4,000 under 5,000.....	1	4,373	1		2,184
50 5,000 and over.....					
51 Total.....	4,812,103	8,137,310	2,420,487	111,168	1,157,434

For footnotes, see p. 228.

TABLE 5.—Individual returns with net income, 1942, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

[Net income classes and money figures in thousands of dollars]

Net income classes	Not heads of families—Continued				
	Single men and married men not living with wives—Continued				
	Number of returns	Net income	Personal exemption ^a	Credit for dependents ^a	Tax
(1)	(42)	(43)	(44)	(45)	(46)
Nontaxable individual returns with net income: ¹¹					
52 Form 1040A (est.) ¹	233,846	135,763	116,923	46,892	52
53 Form 1040:					
54 Under 0.5 (est.).....	236,974	88,900	118,636	1,535	53
54 0.5 under 0.75 (est.).....	20,908	12,655	11,670	4,201	54
55 0.75 under 1 (est.).....	13,934	11,704	7,796	5,869	55
56 1 under 1.25 (est.).....	5,683	6,304	3,329	4,031	56
57 1.25 under 1.5 (est.).....	1,349	1,857	788	1,362	57
58 1.5 under 1.75 (est.).....	787	1,255	447	950	58
59 1.75 under 2 (est.).....	573	1,084	351	871	59
60 2 under 2.25 (est.).....	103	224	59	188	60
61 2.25 under 2.5 (est.).....	17	40	9	48	61
62 2.5 under 2.75 (est.).....	80	203	40	180	62
63 2.75 under 3 (est.).....	52	144	47	100	63
64 3 under 3.5 (est.).....	56	189	34	157	64
65 3.5 under 4 (est.).....					65
66 4 under 4.5 (est.).....					66
67 4.5 under 5 (est.).....					67
68 Total.....	514,362	260,321	260,129	66,385	68
69 Total, individual returns with net income (51 + 68).....	5,326,465	8,397,631	2,680,616	177,554	1,157,434 69

For footnotes, see p. 228.

TABLE 5.—Individual returns with net income, 1942, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

[Net income classes and money figures in thousands of dollars]

Net income classes	Not heads of families—Continued				
	Single women and married women not living with husbands				
	Number of returns	Net income	Personal exemption ^a	Credit for dependents ^a	Tax
(1)	(47)	(48)	(49)	(50)	(51)
Taxable individual returns with net income:					
1 Form 1040A (est.) ²	3,158,335	3,668,363	1,579,168	31,606	328,250 1
2 Forms 1040:					
2 Under 0.5 (est.).....	2,235	810	542		47 2
3 0.5 under 0.75 (est.).....	394,409	249,822	196,944	238	8,596 3
4 0.75 under 1 (est.).....	433,206	378,144	217,227	4,232	27,446 4
5 1 under 1.25 (est.).....	328,166	366,632	164,979	6,610	34,770 5
6 1.25 under 1.5 (est.).....	218,484	298,251	110,240	5,800	32,741 6
7 1.5 under 1.75 (est.).....	139,776	225,713	70,442	3,568	27,392 7
8 1.75 under 2 (est.).....	82,046	153,104	41,692	2,088	19,770 8
9 2 under 2.25 (est.).....	53,777	113,720	27,313	1,398	15,408 9
10 2.25 under 2.5 (est.).....	37,392	88,642	18,961	744	12,516 10
11 2.5 under 2.75 (est.).....	24,607	64,684	12,509	772	9,434 11
12 2.75 under 3 (est.).....	24,694	71,037	12,448	491	10,822 12
13 3 under 3.5 (est.).....	35,389	114,074	17,889	766	18,105 13
14 3.5 under 4 (est.).....	21,126	78,895	10,638	415	13,152 14
15 4 under 4.5 (est.).....	14,277	60,455	7,225	394	10,426 15
16 4.5 under 5 (est.).....	8,450	39,996	4,244	194	7,178 16
17 5 under 6.....	10,983	59,978	5,533	261	11,373 17
18 6 under 7.....	7,253	46,933	3,649	193	9,423 18
19 7 under 8.....	5,161	38,581	2,600	145	8,216 19
20 8 under 9.....	3,947	33,437	1,989	113	7,473 20
21 9 under 10.....	2,921	27,716	1,470	93	6,497 21
22 10 under 11.....	2,423	25,372	1,217	81	6,214 22
23 11 under 12.....	1,991	22,874	999	70	5,862 23
24 12 under 13.....	1,749	21,840	877	60	5,812 24
25 13 under 14.....	1,388	18,722	699	62	5,181 25
26 14 under 15.....	1,164	16,723	583	40	4,798 26
27 15 under 20.....	4,011	69,211	2,020	157	21,862 27
28 20 under 25.....	2,162	48,221	1,091	96	17,454 28
29 25 under 30.....	1,277	34,828	640	55	13,984 29
30 30 under 40.....	1,545	53,102	777	73	23,639 30
31 40 under 50.....	783	34,930	397	58	17,172 31
32 50 under 60.....	458	25,086	230	24	13,278 32
33 60 under 70.....	278	18,024	140	20	10,129 33
34 70 under 80.....	184	13,772	94	12	8,049 34
35 80 under 90.....	125	10,561	63	8	6,438 35
36 90 under 100.....	87	8,242	43	9	5,183 36
37 100 under 150.....	254	30,556	129	19	20,643 37
38 150 under 200.....	71	11,922	36	4	8,560 38
39 200 under 250.....	31	6,879	16	4	5,143 39
40 250 under 300.....	19	5,182	10	3	4,033 40
41 300 under 400.....	26	8,774	14	2	6,996 41
42 400 under 500.....	8	3,605	4		2,956 42
43 500 under 750.....	16	9,536	8	4	7,884 43
44 750 under 1,000.....	5	4,210	3		3,578 44
45 1,000 under 1,500.....	4	5,145	2		4,380 45
46 1,500 under 2,000.....					
47 2,000 under 3,000.....					
48 3,000 under 4,000.....					
49 4,000 under 5,000.....					
50 5,000 and over.....					
51 Total.....	5,026,773	6,686,305	2,517,793	60,992	848,263 51

For footnotes, see p. 228.

TABLE 5.—Individual returns with net income, 1942, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

[Net income classes and money figures in thousands of dollars]

Net income classes (1)	Not heads of families—Continued				
	Single women and married women not living with husbands—Continued				
	Number of returns (47)	Net income (48)	Personal exemption ^a (49)	Credit for dependents ^a (50)	Tax (51)
Nontaxable individual returns with net income: ¹¹					
Form 1040A (est.) ¹	155,060	99,702	77,530	39,830	
Form 1040:					
Under 0.5 (est.).....	320,401	119,237	159,906	1,596	
0.5 under 0.75 (est.).....	26,545	16,073	14,500	5,535	
0.75 under 1 (est.).....	17,039	14,178	9,522	6,332	
1 under 1.25 (est.).....	4,116	4,514	2,443	2,602	
1.25 under 1.5 (est.).....	601	804	385	525	
1.5 under 1.75 (est.).....	348	550	211	465	
1.75 under 2 (est.).....	116	212	94	128	
2 under 2.25 (est.).....					
2.25 under 2.5 (est.).....					
2.5 under 2.75 (est.).....	1	3	1	1	
2.75 under 3 (est.).....					
3 under 3.5 (est.).....					
3.5 under 4 (est.).....					
4 under 4.5 (est.).....					
4.5 under 5 (est.).....					
Total.....	524,227	255,273	264,594	56,914	
Total, individual returns with net income (51 + 68).....	5,551,000	6,941,577	2,782,387	117,906	848,263

For footnotes, see p. 228.

TABLE 6.—Individual returns with net income and with no net income, 1942, by States and Territories: Amount of each specified source of income and deduction, net income, and deficit

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 17-23]

[Thousands of dollars]

States and Territories (1)	Sources of income					
	Salaries and other compensation		Dividends from domestic and foreign corporations ²²		Interest ²³	
	Returns with net income (2)	Returns with no net income (3)	Returns with net income (4)	Returns with no net income (5)	Returns with net income (6)	Returns with no net income (7)
Alabama.....	290,827	491	14,723	64	5,087	33
Alaska.....	46,832	65	545	1	171	3
Arizona.....	102,877	334	5,716	24	2,119	29
Arkansas.....	162,828	146	6,018	45	2,668	18
California.....	3,014,649	6,987	213,145	2,126	66,871	1,244
Colorado.....	244,000	683	28,831	107	11,697	70
Connecticut.....	923,162	495	117,684	363	31,240	138
Delaware.....	102,806	6	26,207	8	4,566	
District of Columbia.....	364,646	473	29,225	34	11,303	16
Florida.....	382,556	1,071	48,002	363	12,731	280
Georgia.....	319,295	226	36,655	112	7,351	28
Hawaii.....	159,104	34	8,815	72	988	
Idaho.....	64,155	106	3,798	35	2,681	6
Illinois.....	3,059,078	2,578	181,666	773	42,629	357
Indiana.....	1,030,493	656	43,983	89	10,898	233
Iowa.....	368,396	613	26,331	185	16,030	223
Kansas.....	381,202	422	16,414	156	5,649	72
Kentucky.....	383,137	346	34,760	288	8,063	70
Louisiana.....	287,230	847	23,231	359	6,936	109
Maine.....	169,036	117	28,102	130	14,605	149
Maryland.....	814,434	1,456	51,923	253	21,030	129
Massachusetts.....	1,695,163	1,586	152,529	679	41,847	331
Michigan.....	2,765,777	1,642	110,853	2,470	41,250	489
Minnesota.....	650,535	497	40,313	196	16,406	263
Mississippi.....	137,787	221	5,810	53	2,156	48
Missouri.....	954,643	808	72,812	413	20,920	238
Montana.....	100,361	309	5,744	212	2,090	32
Nebraska.....	191,681	643	13,174	99	5,695	82
Nevada.....	58,259	59	4,467	213	900	14
New Hampshire.....	123,283	266	13,031	172	3,808	76
New Jersey.....	2,181,126	3,653	106,441	1,141	33,183	707
New Mexico.....	52,210	104	4,258	54	2,465	53
New York.....	6,327,346	15,867	549,695	5,700	174,451	4,109
North Carolina.....	417,491	452	34,087	57	3,172	5
North Dakota.....	56,581	10	2,012	3	1,305	2
Ohio.....	2,806,634	2,173	175,639	795	39,719	278
Oklahoma.....	337,757	410	15,690	187	4,907	76
Oregon.....	431,967	830	14,693	314	7,369	174
Pennsylvania.....	3,371,690	3,638	246,695	2,508	63,057	957
Rhode Island.....	305,095	302	24,431	226	6,412	87
South Carolina.....	207,641	119	9,297	115	2,853	58
South Dakota.....	43,092	70	3,765	3	1,825	2
Tennessee.....	395,267	754	23,695	497	6,564	121
Texas.....	1,138,530	2,265	59,393	767	17,417	313
Utah.....	169,664	349	6,663	1	1,921	12
Vermont.....	65,658	7	6,340	12	2,380	1
Virginia.....	571,381	372	52,692	91	13,547	38
Washington.....	607,810	231	20,212	141	14,168	135
West Virginia.....	292,934	366	20,880	90	3,526	9
Wisconsin.....	934,676	2,979	54,458	1,055	29,027	1,111
Wyoming.....	58,422	161	4,054	77	1,349	38
Total, individual returns, Form 1040.....	40,121,203	59,296	2,808,592	23,928	851,012	13,066
Individual returns, Form 1040A ² (see basic table 11).....	25,436,793		(²⁴)		(²⁵)	
Grand total.....	65,557,995	59,296	2,808,592	23,928	851,012	13,066

For footnotes, see pp. 228-229.

TABLE 6.—Individual returns with net income and with no net income, 1942, by States and Territories: Amount of each specified source of income and deduction, net income, and deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 17-23]

[Thousands of dollars]						
States and Territories (1)	Sources of income—Continued					
	Interest ²¹ —Continued				Dividends on share accounts in Federal savings and loan associations ²⁰ (subject to surtax only)	
	Government obligations					
	Partially tax-ex- empt ²⁴ (subject to surtax only)		Taxable ²⁵ (subject to normal tax and surtax)			
	Returns with net income (8)	Returns with no net in- come (9)	Returns with net income (10)	Returns with no net in- come (11)	Returns with net income (12)	Returns with no net in- come (13)
Alabama.....	351	3	172	(²¹)	43	3
Alaska.....	4		4		(²¹)	
Arizona.....	247	(²¹)	80	1	8	
Arkansas.....	452	(²¹)	201	(²¹)	92	(²¹)
California.....	4,309	50	2,904	20	937	7
Colorado.....	1,331	6	457	4	357	
Connecticut.....	1,286	1	1,076	1	184	(²¹)
Delaware.....	146		124		16	
District of Columbia.....	951		555	(²¹)	409	
Florida.....	1,111	16	1,105	32	426	2
Georgia.....	785	(²¹)	600	(²¹)	331	8
Hawaii.....	64	5	77		11	
Idaho.....	67		54	3	40	
Illinois.....	4,923	49	2,596	8	899	(²¹)
Indiana.....	2,235	6	610		598	
Iowa.....	1,324	10	666	21	295	(²¹)
Kansas.....	887	3	384	5	165	
Kentucky.....	2,659	42	744	18	776	2
Louisiana.....	704	2	345	21	103	1
Maine.....	832	3	340		135	(²¹)
Maryland.....	1,037	4	732	3	641	(²¹)
Massachusetts.....	2,442	6	1,692	3	867	(²¹)
Michigan.....	2,546	74	1,412	11	542	(²¹)
Minnesota.....	1,573	7	602	2	314	1
Mississippi.....	91	6	77	4	35	(²¹)
Missouri.....	2,965	28	1,286	4	392	1
Montana.....	227	1	138	(²¹)	32	
Nebraska.....	368		476	(²¹)	160	
Nevada.....	109		35	(²¹)	10	(²¹)
New Hampshire.....	173	2	113	1	64	(²¹)
New Jersey.....	2,280	12	1,464	22	251	
New Mexico.....	291	9	74	(²¹)	70	(²¹)
New York.....	11,366	109	7,857	125	2,985	(²¹)
North Carolina.....	422	3	184	(²¹)	116	
North Dakota.....	129		130		17	
Ohio.....	9,373	37	2,355	25	2,223	1
Oklahoma.....	1,008	13	353	74	367	
Oregon.....	390	37	331	(²¹)	121	(²¹)
Pennsylvania.....	5,837	33	2,974	46	1,133	6
Rhode Island.....	386	2	157	3	74	(²¹)
South Carolina.....	292		213	(²¹)	155	
South Dakota.....	132		108		18	
Tennessee.....	652	(²¹)	297	11	212	
Texas.....	2,040	41	1,532	11	529	3
Utah.....	66	(²¹)	51		12	
Vermont.....	294		98		40	1
Virginia.....	1,245	21	437	(²¹)	363	
Washington.....	931	(²¹)	496	1	256	(²¹)
West Virginia.....	928	11	102	1	162	
Wisconsin.....	1,100	34	828	115	230	5
Wyoming.....	80		49	1	30	
Total, individual returns, Form 1040.....	76,387	685	39,754	595	18,247	44
Individual returns, Form 1040A ³ (see basic table 11).....	(³⁰)		(³⁰)		(³⁰)	
Grand total.....	76,387	685	39,754	595	18,247	44

For footnotes, see pp. 228-229.

TABLE 6.—Individual returns with net income and with no net income, 1942, by States and Territories: Amount of each specified source of income and deduction, net income, and deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 17-23]

States and Territories (1)	Sources of income—Continued					
	Rents and royalties		Annuities		Net gain from sales of capital assets ²⁷	
	Returns with net income	Returns with no net income	Returns with net income	Returns with no net income		
	(14)	(15)	(16)	(17)		
	(14)	(15)	(16)	(17)	(18)	(19)
Alabama.....	19,232	274	813	7	2,638	49
Alaska.....	1,269	1	2		295	56
Arizona.....	8,281	104	395	2	1,180	33
Arkansas.....	17,104	245	470	3	2,356	33
California.....	210,233	4,613	12,556	107	35,743	709
Colorado.....	23,059	380	2,507	41	2,391	12
Connecticut.....	31,259	403	4,580	7	6,770	6
Delaware.....	5,412	10	436	12	1,257	
District of Columbia.....	31,328	111	4,187	(²¹)	2,461	9
Florida.....	25,033	955	3,324	34	4,254	43
Georgia.....	30,707	185	2,167		4,060	37
Hawaii.....	7,469	14	221		2,429	
Idaho.....	5,866	112	349		879	138
Illinois.....	154,831	1,670	8,245	84	22,051	115
Indiana.....	46,683	397	3,133	2	7,057	31
Iowa.....	53,615	893	2,726	20	3,183	128
Kansas.....	34,044	460	1,570	26	5,327	50
Kentucky.....	24,319	555	2,152	2	5,693	41
Louisiana.....	27,109	570	535	15	5,780	215
Maine.....	9,963	207	2,042	23	1,592	1
Maryland.....	36,110	250	2,990	22	4,737	90
Massachusetts.....	40,661	967	5,175	68	7,619	103
Michigan.....	104,016	895	6,056	12	12,067	36
Minnesota.....	34,706	754	2,888	55	4,303	33
Mississippi.....	12,730	155	427	3	1,976	28
Missouri.....	52,262	561	3,991	17	6,751	159
Montana.....	8,181	74	320	1	2,005	19
Nebraska.....	24,031	311	1,234	12	1,508	
Nevada.....	3,582	75	166	3	474	25
New Hampshire.....	5,120	123	586	5	514	15
New Jersey.....	46,727	1,098	4,604	187	7,697	112
New Mexico.....	7,677	66	526	16	843	87
New York.....	124,833	3,567	18,341	854	48,370	2,914
North Carolina.....	20,530	208	785	49	2,231	(²¹)
North Dakota.....	3,811	22	498		313	(²¹)
Ohio.....	114,986	769	10,943	59	14,767	22
Oklahoma.....	33,896	727	1,491	11	3,979	96
Oregon.....	18,042	404	1,208	(²¹)	3,118	98
Pennsylvania.....	111,461	1,723	9,820	251	15,986	208
Rhode Island.....	9,196	270	490	44	1,504	4
South Carolina.....	11,375	293	427	4	1,800	49
South Dakota.....	6,571	11	341		291	4
Tennessee.....	25,596	1,476	1,072	2	3,301	100
Texas.....	118,199	3,488	2,001	35	34,362	647
Utah.....	5,341	7	168	84	637	
Vermont.....	3,294	36	411	32	268	23
Virginia.....	33,462	241	2,233	4	3,756	11
Washington.....	40,631	67	2,854	14	6,609	50
West Virginia.....	19,700	1,211	717	11	1,140	11
Wisconsin.....	44,815	1,510	2,971	41	4,476	111
Wyoming.....	3,097	14	108	82	660	3
Total, individual returns, Form 1040.....	1,894,824	33,449	138,550	2,362	316,489	6,766
Individual returns, Form 1040A ³ (see basic table 11).....			(³⁰)			
Grand total.....	1,894,824	33,449	138,550	2,362	316,489	6,766

For footnotes, see pp. 228-229.

TABLE 6.—Individual returns with net income and with no net income, 1942, by States and Territories: Amount of each specified source of income and deduction, net income, and deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 17-23]

States and Territories (1)	Sources of income—Continued					
	Net gain from sales of property other than capital assets ²⁸		Business profit ²⁹		Partnership profit ³⁰	
	Returns with net income	Returns with no net income	Returns with net income	Returns with no net income	Returns with net income	Returns with no net income
	(20)	(21)	(22)	(23)	(24)	(25)
Alabama.....	1,144	11	81,712	341	45,548	56
Alaska.....	45	1	10,216	17	4,224	68
Arizona.....	641	4	44,998	71	18,483	14
Arkansas.....	417	3	77,220	233	30,869	7
California.....	6,378	78	727,390	2,122	353,261	779
Colorado.....	544	—	97,814	472	35,077	(²¹)
Connecticut.....	1,120	37	107,638	111	43,512	7
Delaware.....	136	—	16,538	—	6,540	—
District of Columbia.....	438	—	48,644	48	24,635	6
Florida.....	1,292	14	113,183	694	44,100	16
Georgia.....	1,138	34	104,083	127	50,990	141
Hawaii.....	206	—	29,587	—	8,219	—
Idaho.....	401	1	77,080	298	18,232	23
Illinois.....	3,368	15	725,836	904	278,199	249
Indiana.....	2,325	11	304,719	296	74,854	34
Iowa.....	1,451	86	516,701	694	75,249	153
Kansas.....	830	18	239,334	1,417	42,766	11
Kentucky.....	897	5	95,790	119	36,780	34
Louisiana.....	790	22	107,095	397	63,758	324
Maine.....	496	1	51,230	244	9,552	(²¹)
Maryland.....	914	6	111,276	136	61,612	(²¹)
Massachusetts.....	1,261	—	255,003	649	89,411	90
Michigan.....	3,081	33	342,044	578	160,245	79
Minnesota.....	1,348	32	278,212	140	66,330	95
Mississippi.....	437	9	69,048	338	34,707	44
Missouri.....	1,851	13	261,819	816	82,682	63
Montana.....	423	4	86,803	115	18,120	111
Nebraska.....	791	—	200,694	333	39,980	153
Nevada.....	151	9	14,439	126	10,252	9
New Hampshire.....	67	6	23,469	35	5,404	13
New Jersey.....	1,295	68	248,008	384	96,186	96
New Mexico.....	381	4	39,453	25	11,311	39
New York.....	2,841	24	812,557	3,885	500,129	2,887
North Carolina.....	794	—	129,347	209	43,217	6
North Dakota.....	185	2	128,011	102	11,274	1
Ohio.....	3,026	20	464,342	437	160,990	34
Oklahoma.....	1,482	16	118,612	315	39,574	70
Oregon.....	1,292	57	138,120	225	71,405	20
Pennsylvania.....	3,575	34	460,294	1,380	225,811	303
Rhode Island.....	338	3	37,009	37	15,473	11
South Carolina.....	585	6	55,119	232	17,947	19
South Dakota.....	69	1	112,423	35	10,860	(²¹)
Tennessee.....	1,112	23	114,914	432	53,704	216
Texas.....	3,630	77	475,133	2,698	186,089	344
Utah.....	288	—	32,414	7	11,404	—
Vermont.....	96	(²¹)	22,202	71	2,937	—
Virginia.....	848	—	116,639	39	37,922	128
Washington.....	2,110	10	222,709	197	65,578	105
West Virginia.....	371	7	45,778	257	15,740	30
Wisconsin.....	1,736	34	219,187	459	55,577	163
Wyoming.....	153	—	30,418	171	8,858	131
Total, individual returns, Form 1040.....	60,596	839	9,252,294	23,468	3,470,576	7,181
Individual returns, Form 1040A ³ (see basic table 11).....	—	—	—	—	—	—
Grand total.....	60,596	839	9,252,294	23,468	3,470,576	7,181

For footnotes, see pp. 228-229.

TABLE 6.—Individual returns with net income and with no net income, 1942, by States and Territories: Amount of each specified source of income and deduction, net income, and deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 17-23]

States and Territories (1)	Sources of income—Continued					
	Income from fiduciaries ³¹		Other income ³²		Total income	
	Returns with net income	Returns with no net income	Returns with net income	Returns with no net income	Returns with net income	Returns with no net income
	(26)	(27)	(28)	(29)	(30)	(31)
Alabama.....	3,745	46	3,740	30	469,773	1,407
Alaska.....	51	3	364	11	64,021	226
Arizona.....	1,760	4	1,895	5	188,679	625
Arkansas.....	1,532	5	2,514	10	304,781	749
California.....	47,041	304	36,597	439	4,732,316	19,586
Colorado.....	3,882	13	3,134	35	455,130	1,822
Connecticut.....	28,561	28	6,117	68	1,304,229	1,655
Delaware.....	10,401	—	1,506	—	176,092	37
District of Columbia.....	9,701	4	2,494	15	539,977	716
Florida.....	18,210	46	6,170	40	664,537	3,607
Georgia.....	5,823	—	3,512	186	567,497	1,084
Hawaii.....	2,735	—	674	—	220,598	125
Idaho.....	2,278	12	1,664	111	175,477	845
Illinois.....	49,290	12	23,192	183	4,552,703	7,007
Indiana.....	8,947	4	7,458	67	1,543,993	1,827
Iowa.....	4,552	14	10,187	78	1,080,696	3,117
Kansas.....	2,172	22	6,250	49	737,001	2,710
Kentucky.....	4,345	6	3,386	16	603,581	1,544
Louisiana.....	1,769	29	6,319	219	531,704	3,130
Maine.....	6,672	—	3,141	23	297,738	899
Maryland.....	19,648	40	4,706	13	1,132,690	2,471
Massachusetts.....	66,133	87	10,596	82	2,371,599	4,561
Michigan.....	18,806	12	12,520	92	3,581,294	6,442
Minnesota.....	7,910	8	6,072	212	1,111,511	2,294
Mississippi.....	671	19	2,799	459	268,752	1,388
Missouri.....	14,040	26	9,504	41	1,485,858	3,189
Montana.....	804	(²¹)	1,464	57	226,812	935
Nebraska.....	1,721	1	3,604	12	494,176	1,646
Nevada.....	1,265	(²¹)	798	3	94,906	536
New Hampshire.....	3,711	26	1,382	2	180,725	741
New Jersey.....	36,899	21	10,907	15	2,777,070	7,425
New Mexico.....	1,172	30	1,834	1	122,565	489
New York.....	189,110	3,000	41,254	733	8,811,134	43,773
North Carolina.....	4,573	—	4,120	58	661,069	1,048
North Dakota.....	269	—	2,160	1	206,693	143
Ohio.....	37,448	40	19,555	90	3,861,998	4,780
Oklahoma.....	1,252	19	4,643	67	565,011	2,079
Oregon.....	2,518	7	5,024	36	695,598	2,201
Pennsylvania.....	83,829	488	21,542	166	4,623,703	11,743
Rhode Island.....	9,820	20	3,112	54	413,496	1,062
South Carolina.....	1,621	(²¹)	2,220	15	311,545	910
South Dakota.....	292	—	2,024	75	181,811	202
Tennessee.....	3,607	7	4,311	184	634,303	3,822
Texas.....	13,670	475	16,877	373	2,069,403	11,536
Utah.....	725	(²¹)	1,875	5	231,230	467
Vermont.....	2,073	—	961	42	107,052	225
Virginia.....	11,549	13	4,874	40	850,945	998
Washington.....	3,471	3	5,142	22	1,001,978	977
West Virginia.....	3,494	41	2,448	26	407,922	2,071
Wisconsin.....	7,539	31	10,100	136	1,366,719	7,784
Wyoming.....	894	1	878	141	109,049	821
Total, individual returns, Form 1040.....	762,001	4,970	349,619	4,839	60,160,144	181,486
Individual returns, Form 1040A ³ (see basic table 11).....	—	—	279,182	—	25,715,974	—
Grand total.....	762,001	4,970	628,801	4,839	85,876,118	181,486

For footnotes, see pp. 228-229.

TABLE 6.—Individual returns with net income and with no net income, 1942, by States and Territories: Amount of each specified source of income and deduction, net income, and deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 17-23]

States and Territories (1)	Deductions (Thousands of dollars)					
	Net loss from sales of capital assets ^{27 28}		Net loss from sales of property other than capital assets ²⁹		Business loss ²⁹	
	Returns with net income	Returns with no net income	Returns with net income	Returns with no net income	Returns with net income	Returns with no net income
	(32)	(33)	(34)	(35)	(36)	(37)
Alabama.....	911	30	865	312	2,107	1,655
Alaska.....	51	1	36	57	205	151
Arizona.....	635	80	399	41	1,532	1,262
Arkansas.....	564	20	290	26	816	745
California.....	23,498	1,401	7,230	4,866	10,217	8,426
Colorado.....	2,558	252	769	706	1,136	899
Connecticut.....	9,273	273	1,675	275	2,584	1,003
Delaware.....	1,041	24	203	30	953	40
District of Columbia.....	2,204	54	460	418	1,417	456
Florida.....	3,498	255	1,353	700	3,135	1,987
Georgia.....	2,292	27	661	66	2,435	935
Hawaii.....	282		189		207	36
Idaho.....	585	33	378	595	281	864
Illinois.....	18,564	535	6,280	1,705	15,100	6,683
Indiana.....	3,424	90	1,487	6,684	2,623	2,623
Iowa.....	2,220	301	1,156	1,157	2,630	3,073
Kansas.....	1,071	223	798	239	2,636	4,143
Kentucky.....	2,151	85	839	357	2,502	1,664
Louisiana.....	1,696	58	1,558	486	4,321	2,376
Maine.....	2,644	3	366	62	1,193	1,233
Maryland.....	3,973	85	1,210	350	3,147	1,473
Massachusetts.....	13,919	303	2,749	465	5,124	3,945
Michigan.....	9,430	615	3,409	1,156	6,232	3,905
Minnesota.....	3,998	251	1,653	599	2,770	2,459
Mississippi.....	365	18	200	115	919	1,420
Missouri.....	6,154	304	1,907	1,006	4,540	2,268
Montana.....	387	43	249	137	707	858
Nebraska.....	1,421	127	723	654	1,516	941
Nevada.....	274	75	354	492	545	229
New Hampshire.....	1,070	59	271	350	988	997
New Jersey.....	9,918	600	3,421	1,444	6,188	5,255
New Mexico.....	305	4	125	13	474	1,058
New York.....	46,825	2,208	13,523	8,858	26,080	20,590
North Carolina.....	1,232	1	544	78	1,848	594
North Dakota.....	340	1	247	61	322	183
Ohio.....	12,439	534	4,104	1,893	6,949	2,217
Oklahoma.....	1,289	129	658	383	2,452	1,900
Oregon.....	1,717	303	1,236	278	2,308	1,061
Pennsylvania.....	21,355	1,022	6,833	4,251	10,672	6,756
Rhode Island.....	2,007	104	588	486	949	801
South Carolina.....	518	43	190	82	1,081	698
South Dakota.....	463	17	234	93	367	899
Tennessee.....	1,547	86	875	314	2,986	1,706
Texas.....	4,568	621	4,137	1,411	12,733	8,961
Utah.....	553	1	147	40	287	233
Vermont.....	423	43	45		617	577
Virginia.....	3,300	44	819	147	2,976	431
Washington.....	3,866	32	922	377	1,713	1,124
West Virginia.....	913	45	427	67	1,207	1,517
Wisconsin.....	6,303	626	3,207	2,174	3,668	2,708
Wyoming.....	320	102	232	8	616	641
Total, individual returns, Form 1040.....	240,421	12,192	82,201	40,104	181,190	125,349
Individual returns, Form 1040A ³ (see basic table 11).....						
Grand total.....	240,421	12,192	82,201	40,104	181,190	125,349

For footnotes, see p. 228-229.

TABLE 6.—Individual returns with net income and with no net income, 1942, by States and Territories: Amount of each specified source of income and deduction, net income, and deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 17-23]

States and Territories (1)	Deductions—Continued (Thousands of dollars)					
	Partnership loss ³⁰		Contributions ³¹		Interest paid ³²	
	Returns with net income	Returns with no net income	Returns with net income	Returns with no net income	Returns with net income	Returns with no net income
	(38)	(39)	(40)	(41)	(42)	(43)
Alabama.....	379	125	10,779	37	7,923	149
Alaska.....	94	9	610	13	383	12
Arizona.....	81	100	2,903	15	3,353	30
Arkansas.....	109	74	7,376	26	3,910	96
California.....	4,833	2,312	75,634	235	98,884	1,889
Colorado.....	216	103	7,826	22	6,615	50
Connecticut.....	487	74	29,986	33	22,679	250
Delaware.....	99		4,542		4,665	
District of Columbia.....	202	79	11,283	13	12,741	51
Florida.....	886	260	14,565	94	15,792	523
Georgia.....	444	58	14,743	97	10,000	211
Hawaii.....	15		2,019			
Idaho.....	38	4	2,503	8	1,417	20
Illinois.....	3,374	1,215	105,536	249	91,390	655
Indiana.....	673	343	31,327	85	29,466	168
Iowa.....	562	338	102	102	12,891	303
Kansas.....	623	197	12,984	55	11,992	369
Kentucky.....	422	135	16,316	60	9,987	279
Louisiana.....	952	404	10,579	100	12,471	614
Maine.....	127	20	6,556	29	3,563	45
Maryland.....	380	276	25,433	51	20,844	113
Massachusetts.....	1,043	114	62,788	155	51,331	471
Michigan.....	1,209	179	70,392	136	59,168	413
Minnesota.....	304	155	22,955	94	19,138	170
Mississippi.....	253	110	6,415	40	4,075	52
Missouri.....	1,099	383	35,730	37	30,360	603
Montana.....	155	58	2,780	7	1,830	20
Nebraska.....	138	57	8,345	44	6,991	87
Nevada.....	113	81	1,277	4	1,242	19
New Hampshire.....	43	34	3,908	9	2,968	102
New Jersey.....	951	123	87,910	219	56,389	612
New Mexico.....	54	169	1,557	5	1,767	10
New York.....	7,673	6,441	301,341	1,574	157,744	4,334
North Carolina.....	321		21,000	51	13,250	165
North Dakota.....	22	24	3,590	7	1,897	1
Ohio.....	1,564	196	84,490	155	79,512	770
Oklahoma.....	321	241	12,245	81	12,120	289
Oregon.....	693	216	9,518	43	13,161	118
Pennsylvania.....	2,204	741	130,058	331	90,737	1,181
Rhode Island.....	463	15	10,387	24	8,595	97
South Carolina.....	173	59	10,217	50	4,094	110
South Dakota.....	52	(³³)	2,853	17	1,383	7
Tennessee.....	421	70	17,086	94	11,941	685
Texas.....	2,076	1,795	40,896	103	46,283	1,367
Utah.....	73	10	6,593	13	4,709	9
Vermont.....	40		2,333	11	1,891	
Virginia.....	179	7	25,121	18	16,678	90
Washington.....	498	79	13,049	19	13,706	44
West Virginia.....	485	649	8,379	19	9,063	122
Wisconsin.....	412	277	27,948	109	32,216	899
Wyoming.....	85	65	1,534	30	1,746	35
Total, individual returns, Form 1040.....	38,114	18,474	1,445,260	4,884	1,140,209	18,609
Individual returns, Form 1040A ³ (see basic table 11).....						
Grand total.....	38,114	18,474	1,445,260	4,884	1,140,209	18,609

For footnotes, see pp. 228-229.

TABLE 6.—Individual returns with net income and with no net income, 1942, by States and Territories: Amount of each specified source of income and deduction, net income, and deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 17-23]

[Thousands of dollars]

States and Territories	Deductions—Continued							
	Taxes paid ²⁴		Losses from fire, storm, etc. ²⁵		Bad debts ²⁶		Medical and dental expenses ²⁷	
	Returns with net income	Returns with no net income	Returns with net income	Returns with no net income	Returns with net income	Returns with no net income	Returns with net income	Returns with no net income
(1)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Alabama.....	12,570	139	1,139	182	1,201	231	3,520	6
Alaska.....	451	5	380	99	218	6	481	(²¹)
Arizona.....	5,414	31	525	293	723	19	2,023	
Arkansas.....	8,827	71	1,044	44	736	139	2,564	3
California.....	172,143	3,042	9,481	1,142	15,392	3,697	63,513	248
Colorado.....	18,993	167	596	239	1,432	353	4,713	94
Connecticut.....	37,210	255	1,029	30	2,496	276	10,887	108
Delaware.....	4,357		180		378		1,201	
District of Columbia.....	15,254	55	756	68	1,205	207	5,169	18
Florida.....	20,346	891	1,894	422	2,710	496	7,413	107
Georgia.....	17,708	133	908	138	1,263	97	4,415	1
Hawaii.....	4,462	8	226		297	144	504	
Idaho.....	3,428	32	413	76	391	34	1,064	(²¹)
Illinois.....	144,720	862	11,218	649	13,117	1,279	51,464	191
Indiana.....	48,285	206	2,275	274	2,766	420	14,422	142
Iowa.....	33,601	590	1,023	76	1,668	358	8,484	894
Kansas.....	24,010	276	1,442	323	2,018	132	5,809	94
Kentucky.....	21,299	272	901	134	765	31	4,925	51
Louisiana.....	14,086	326	1,618	300	3,033	420	4,721	11
Maine.....	11,009	145	378	20	1,147	5	2,641	1
Maryland.....	37,723	159	2,020	1,545	2,532	392	7,918	97
Massachusetts.....	101,281	1,004	3,987	161	6,280	510	32,050	461
Michigan.....	136,018	983	3,745	831	4,570	711	25,823	326
Minnesota.....	41,193	330	1,441	159	3,161	270	13,937	(²¹)
Mississippi.....	8,803	89	789	101	868	103	2,654	5
Missouri.....	56,082	619	2,238	714	4,169	435	12,829	53
Montana.....	5,019	24	284	55	530	211	1,799	
Nebraska.....	10,674	207	628	182	948	80	4,151	177
Nevada.....	1,980	21	499	215	411	50	974	
New Hampshire.....	7,367	120	296	6	289	67	1,990	1
New Jersey.....	103,835	1,357	5,301	307	7,112	1,657	40,290	394
New Mexico.....	2,899	56	194	20	241	32	905	
New York.....	363,498	5,698	17,511	5,975	31,970	12,372	128,059	827
North Carolina.....	25,746	247	2,206	267	1,781	109	7,361	
North Dakota.....	5,677	15	420		897	15	1,563	
Ohio.....	134,011	671	5,298	411	7,392	824	35,074	81
Oklahoma.....	24,457	428	2,030	149	1,943	464	5,938	
Oregon.....	24,093	246	1,741	612	1,870	409	6,359	68
Pennsylvania.....	160,672	1,908	7,808	963	12,002	1,769	48,561	352
Rhode Island.....	15,109	127	946	37	1,064	57	5,242	2
South Carolina.....	7,843	180	561	52	654	167	2,930	24
South Dakota.....	4,398	19	286	1	280	2	1,133	
Tennessee.....	17,610	886	1,444	1,444	1,459	191	5,622	20
Texas.....	55,316	1,667	7,274	775	8,215	922	21,374	134
Utah.....	7,899	26	639		410	68	1,877	
Vermont.....	3,488	15	200		110		942	
Virginia.....	26,590	96	906	85	1,436	136	6,638	182
Washington.....	23,241	76	1,674	175	1,678	426	8,270	(²¹)
West Virginia.....	14,006	250	834	134	625	23	4,039	50
Wisconsin.....	52,674	2,292	2,083	403	4,466	414	13,842	201
Wyoming.....	2,192	12	131	1	331	2	1,180	
Total, individual returns, Form 1040.....	2,099,568	27,131	112,839	20,291	162,649	31,233	651,255	5,126
Individual returns, Form 1040A ² (see basic table 11).....								
Grand total.....	2,099,568	27,131	112,839	20,291	162,649	31,233	651,255	5,126

For footnotes, see pp. 228-229.

TABLE 6.—Individual returns with net income and with no net income, 1942, by States and Territories: Amount of each specified source of income and deduction, net income, and deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 17-23]

[Thousands of dollars]

States and Territories	Deductions—Continued				Net income on returns with net income	Deficit on re- turns with no net in- come
	Other deductions ²⁸		Total deductions			
	Returns with net income	Returns with no net in- come	Returns with net income	Returns with no net in- come		
(1)	(52)	(53)	(54)	(55)	(56)	(57)
Alabama.....	9,651	527	51,045	3,392	418,728	1,985
Alaska.....	850	50	3,758	402	60,264	177
Arizona.....	5,113	421	22,701	2,292	165,978	1,667
Arkansas.....	9,466	601	35,703	1,844	269,078	1,095
California.....	114,485	7,669	601,311	34,925	4,131,005	15,340
Colorado.....	8,870	684	53,724	3,570	401,406	1,747
Connecticut.....	13,615	555	131,923	3,132	1,172,307	1,467
Delaware.....	4,065	2	21,685	96	154,406	60
District of Columbia.....	6,028	226	56,779	1,646	474,197	930
Florida.....	18,916	1,245	90,509	7,040	574,028	3,433
Georgia.....	11,070	483	65,939	2,246	501,558	1,162
Hawaii.....	1,105	(²¹)	11,963	188	208,635	63
Idaho.....	2,729	104	13,226	1,770	162,250	925
Illinois.....	87,850	1,981	648,614	16,004	4,004,089	8,997
Indiana.....	29,445	836	170,252	5,358	1,373,741	3,531
Iowa.....	24,569	925	107,775	7,817	972,920	4,700
Kansas.....	19,852	1,567	83,235	7,620	653,766	4,910
Kentucky.....	9,202	477	69,308	3,544	534,273	2,000
Louisiana.....	16,308	1,770	71,343	6,866	460,360	3,736
Maine.....	4,277	529	34,001	2,092	263,737	1,193
Maryland.....	14,109	1,503	119,287	6,042	1,013,404	3,671
Massachusetts.....	36,546	1,596	317,086	9,185	2,054,503	4,624
Michigan.....	40,071	1,198	360,066	10,452	3,221,228	4,009
Minnesota.....	17,878	1,051	128,428	5,539	983,084	3,244
Mississippi.....	9,170	1,072	34,510	3,124	234,241	1,737
Missouri.....	26,645	1,305	181,754	7,626	1,304,105	4,437
Montana.....	4,273	749	18,013	2,162	208,790	1,227
Nebraska.....	10,981	976	46,516	3,533	447,660	1,887
Nevada.....	2,953	90	10,623	1,277	84,283	741
New Hampshire.....	2,951	179	22,141	1,924	158,584	1,182
New Jersey.....	55,734	3,290	377,049	15,258	2,400,021	7,833
New Mexico.....	2,666	276	11,187	1,643	111,378	1,154
New York.....	165,791	21,078	1,260,015	95,955	7,551,119	52,182
North Carolina.....	19,418	305	94,705	1,816	566,364	769
North Dakota.....	4,676	142	19,653	448	187,041	305
Ohio.....	44,556	2,012	415,390	9,664	3,446,608	4,884
Oklahoma.....	23,186	1,446	86,640	5,511	478,372	3,431
Oregon.....	14,136	894	76,892	4,849	618,706	2,647
Pennsylvania.....	75,415	3,277	566,316	22,551	4,057,387	10,808
Rhode Island.....	6,899	337	52,219	2,087	361,277	1,025
South Carolina.....	8,857	496	37,718	1,960	273,827	1,049
South Dakota.....	2,637	34	14,085	1,088	167,726	887
Tennessee.....	12,615	816	73,606	6,312	560,697	2,491
Texas.....	65,018	5,789	267,891	23,504	1,801,512	11,969
Utah.....	3,508	404	26,694	803	204,536	336
Vermont.....	1,927	96	12,014	741	95,038	515
Virginia.....	9,084	513	93,727	1,750	757,218	752
Washington.....	12,822	345	81,440	2,697	920,538	1,720
West Virginia.....	7,864	1,632	47,900	4,509	360,022	2,438
Wisconsin.....	30,745	2,695	177,565	12,889	1,189,154	5,105
Wyoming.....	2,086	445	10,454	1,340	98,596	520
Total, individual returns, Form 1040.....	1,132,685	76,690	7,286,389	380,084	52,873,755	198,598
Individual returns, Form 1040A ² (see basic table 11).....					25,715,974	
Grand total.....	1,132,685	76,690	7,286,389	380,084	78,589,729	198,598

For footnotes, see pp. 228-229.

TABLE 7.—Individual returns and taxable fiduciary returns, with net income, 1942, by taxable and nontaxable returns and by net income classes; also aggregate for individual returns with no net income: Number of returns, amount of each specified source of income and deduction, and net income or deficit.

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 17-23]

[Net income classes and money figures in thousands of dollars]

	Net income classes ¹	Number of returns	Sources of income						Rents and royalties	
			Salaries and other compensation (individual returns)	Dividends from domestic and foreign corporations ²²	Bank deposits, notes, mortgages, corporation bonds	Interest ²³		Dividends on share accounts in Federal savings and loan associations ²⁴ (subject to surtax only)		
						Partially tax-exempt ²¹ (subject to surtax only)	Taxable ²⁵ (subject to normal tax and surtax)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1	Taxable individual and fiduciary returns with net income:	11,291,398	18,308,157	(29)	(30)	(30)	(30)	(30)	1	
2	Form 1040A (est.) ³								2	
3	Forms 1040 and 1041:								3	
4	Under 0.5 (est.)	102,992	15,299	39,958	19,442	2,189	1,614	85	11,526	
5	0.5 under 0.75 (est.)	762,671	338,904	41,538	27,927	1,974	1,478	614	61,437	
6	0.75 under 1 (est.)	822,288	642,750	42,089	27,016	2,189	1,089	405	52,288	
7	1 under 1.25 (est.)	800,683	803,376	44,645	27,121	2,196	1,503	407	56,168	
8	1.25 under 1.5 (est.)	1,218,170	1,453,240	54,991	35,561	2,825	1,335	755	93,201	
9	1.5 under 1.75 (est.)	1,444,331	2,129,747	56,249	35,477	2,750	1,598	640	94,617	
10	1.75 under 2 (est.)	1,567,340	2,722,557	58,663	36,768	2,873	1,582	803	98,267	
11	2 under 2.25 (est.)	1,553,404	3,092,806	58,313	33,423	2,349	1,548	598	95,750	
12	2.25 under 2.5 (est.)	1,377,853	3,037,513	56,651	31,869	2,301	1,206	801	92,611	
13	2.5 under 2.75 (est.)	1,136,178	2,770,071	54,645	29,588	1,970	1,229	562	79,211	
14	2.75 under 3 (est.)	1,068,425	2,869,561	54,190	27,926	1,798	921	566	69,154	
15	3 under 3.5 (est.)	1,681,188	5,012,810	99,924	49,745	4,013	1,905	1,009	109,312	
16	3.5 under 4 (est.)	906,118	2,953,858	88,123	40,985	3,153	1,959	985	76,681	
17	4 under 4.5 (est.)	498,822	1,715,109	76,627	31,045	2,779	1,202	752	56,822	
18	4.5 under 5 (est.)	309,573	1,082,624	71,020	26,783	1,873	1,254	441	41,313	
19	5 under 6	323,540	1,155,931	106,146	36,077	2,937	1,400	908	63,590	
20	6 under 7	183,585	678,280	90,975	28,521	2,575	1,214	700	47,748	
21	7 under 8	123,043	484,790	79,745	23,663	2,259	1,047	618	36,912	
22	8 under 9	87,769	374,119	71,920	20,408	1,828	907	495	30,412	
23	9 under 10	67,848	314,034	65,756	17,499	1,752	803	438	25,943	
24	10 under 11	52,329	259,906	60,577	15,293	1,523	668	408	22,646	
25	11 under 12	42,058	226,204	54,363	13,709	1,414	656	269	19,184	
26	12 under 13	34,164	191,794	52,813	12,535	1,376	656	314	16,337	
27	13 under 14	28,200	172,199	47,754	11,253	1,352	665	244	15,032	
28	14 under 15	24,015	156,776	45,165	10,370	1,152	611	237	13,093	
29	15 under 20	77,937	679,332	163,837	39,031	4,648	2,168	1,032	48,648	
30	20 under 25	41,458	389,783	144,765	26,280	3,167	1,505	743	30,731	
31	25 under 30	24,866	273,876	116,698	18,542	2,647	1,118	440	21,676	
32	30 under 40	26,597	343,573	173,606	25,088	3,745	1,607	611	29,347	
33	40 under 50	13,674	213,172	126,775	16,126	2,500	939	386	17,321	
34	50 under 60	7,949	143,144	93,987	9,716	1,209	681	378	11,614	
35	60 under 70	4,847	95,583	75,177	6,566	1,263	436	90	7,308	
36	70 under 80	3,207	71,103	58,879	5,310	726	358	68	5,722	
37	80 under 90	2,183	50,661	48,548	3,358	582	326	60	4,169	
38	90 under 100	1,607	38,859	39,335	3,454	489	217	44	3,917	
39	100 under 150	3,585	88,999	120,744	7,807	1,291	587	15	9,165	
40	150 under 200	1,169	35,585	57,208	4,157	534	287	11	5,654	
41	200 under 250	535	17,285	36,170	1,285	398	124	4	2,211	
42	250 under 300	281	8,402	20,431	1,467	133	86	(21)	2,593	
43	300 under 400	266	8,480	26,829	1,354	266	106	1	1,074	
44	400 under 500	149	4,427	20,780	880	187	62	1	1,456	
45	500 under 750	146	4,353	35,921	1,289	85	89	1	898	
46	750 under 1,000	53	691	13,165	405	55	43		950	
47	1,000 under 1,500	19	552	5,122	81	2	11		36	
48	1,500 under 2,000	8	221	3,168	61	(21)	10		13	
49	2,000 under 3,000	4	133	8,193	24		4		(21)	
50	3,000 under 4,000	2	47	6,015			6		111	
51	4,000 under 5,000	5	62	12,009	67	(21)	(21)			
52	5,000 and over	2	32	4,741	21					
53	Total, taxable returns	27,718,534	55,377,776	3,014,944	842,373	79,329	40,853	17,940	1,583,908	
54	Nontaxable individual returns:									
55	With net income: ¹¹									
56	Form 1040A (est.) ³	4,814,641	7,128,636	(29)	(30)	(30)	(30)	(30)	52	
57	Form 1040:									
58	Under 0.5 (est.)	752,555	166,827	29,028	26,948	1,991	1,258	245	115,173	
59	0.5 under 0.75 (est.)	303,579	96,788	8,433	7,127	436	389	63	34,310	
60	0.75 under 1 (est.)	484,621	209,648	12,833	11,726	852	620	71	57,172	
61	1 under 1.25 (est.)	877,700	588,628	19,206	18,808	1,387	1,024	256	89,020	
62	1.25 under 1.5 (est.)	510,448	463,653	6,732	4,267	474	489	68	27,682	
63	1.5 under 1.75 (est.)	416,615	478,186	3,756	2,474	681	97	18	18,450	
64	1.75 under 2 (est.)	337,340	481,857	2,355	1,505	471	152	5	13,372	
65	2 under 2.25 (est.)	172,110	276,076	1,462	925	44	83	8	9,428	
66	2.25 under 2.5 (est.)	55,563	86,663	670	448	70	10	4	3,296	
67	2.5 under 2.75 (est.)	43,060	80,477	255	237	6	8	3	2,345	
68	2.75 under 3 (est.)	24,197	53,060	118	65	2			1,362	
69	3 under 3.5 (est.)	21,296	55,152	334	71	5	(21)		898	
70	3.5 under 4 (est.)	4,503	11,989	15	35				134	
71	4 under 4.5 (est.)	646	1,825	(21)	(21)				(21)	
72	4.5 under 5 (est.)	185	753							
73	Total, returns with net income	8,819,059	10,180,219	84,194	74,640	6,419	4,184	741	372,658	
74	With no net income, Form 1040 (est.) ⁴	163,136	59,296	23,928	13,066	685	595	44	33,449	
75	Total, nontaxable returns (68+69)	8,982,195	10,239,515	108,123	87,707	7,104	4,729	785	406,108	
76	Grand total (51+70 or 72+73)	36,700,729	65,617,291	3,123,066	930,080	86,433	45,581	18,725	1,990,016	
77	Individual returns and taxable fiduciary returns with net income (51+68)	36,537,593	65,557,995	3,099,138	917,013	85,748	44,987	18,681	1,956,567	
78	Individual returns with no net income (est.) ⁴	163,136	59,296	23,928	13,066	685	595	44	33,449	

For footnotes, see p. 228-229.

TABLE 7.—Individual returns and taxable fiduciary returns, with net income, 1942, by taxable and nontaxable returns and by net income classes; also aggregate for individual returns with no net income: Number of returns, amount of each specified source of income and deduction, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 17-23]

[Net income classes and money figures in thousands of dollars]

Net income classes ¹		Source of income—Continued							Total income
		Annuities (individual returns) ²	Net gain from sales of capital assets ³	Net gain from sales of property other than capital assets ⁴	Business profit ⁵	Partnership profit ⁶	Income from fiduciaries ⁷	Other income ⁸	
(1)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
Taxable individual and fiduciary returns with net income:									
1 Form 1040A (est.) ¹	(²⁰)							227,319	18,535,476
2 Forms 1040 and 1041:									
3 Under 0.5 (est.)	162	2,305	136	2,848	578	1,513	1,035	98,690	2
4 0.5 under 0.75 (est.)	5,330	2,686	895	71,553	13,552	4,612	5,790	628,190	3
5 0.75 under 1 (est.)	7,036	2,655	683	72,696	13,658	5,998	6,703	877,446	4
6 1 under 1.25 (est.)	7,570	3,603	851	106,254	17,759	6,481	7,906	1,085,841	5
7 1.25 under 1.5 (est.)	10,340	4,570	2,839	278,307	34,815	8,948	11,389	1,993,117	6
8 1.5 under 1.75 (est.)	9,249	5,352	2,609	353,337	51,112	7,838	15,570	3,422,738	7
9 1.75 under 2 (est.)	7,190	6,454	3,006	405,670	53,922	8,613	10,369	3,798,024	8
10 2 under 2.25 (est.)	5,948	5,794	2,970	413,502	62,167	8,233	14,618	3,743,011	9
11 2.25 under 2.5 (est.)	4,988	7,009	3,340	407,481	73,350	8,945	14,945	3,389,080	10
12 2.5 under 2.75 (est.)	3,552	5,663	2,179	357,062	60,317	8,599	14,413	3,447,168	11
13 2.75 under 3 (est.)	4,133	5,648	1,870	332,318	53,310	8,436	12,337	3,989,700	12
14 3 under 3.5 (est.)	6,560	10,350	3,893	532,158	120,341	13,683	23,998	5,989,700	13
15 3.5 under 4 (est.)	4,114	7,746	3,140	421,119	86,287	15,561	13,759	3,717,470	14
16 4 under 4.5 (est.)	3,772	8,091	2,071	324,884	85,902	10,600	12,756	2,332,411	15
17 4.5 under 5 (est.)	3,264	6,736	1,122	235,606	77,422	14,357	9,008	1,623,722	16
18 5 under 6	3,930	11,717	2,995	403,226	149,477	27,014	14,642	1,979,900	17
19 6 under 7	3,095	9,824	2,330	303,642	132,839	24,550	11,150	1,337,443	18
20 7 under 8	2,349	8,250	1,877	244,695	117,865	21,896	9,044	1,035,039	19
21 8 under 9	2,082	7,036	1,350	194,321	105,275	20,612	8,230	838,995	20
22 9 under 10	1,593	6,386	1,199	165,709	97,927	18,501	6,591	724,131	21
23 10 under 11	1,346	5,914	1,027	139,960	87,252	17,286	5,152	618,960	22
24 11 under 12	1,263	5,511	980	119,683	78,600	16,681	4,126	542,615	23
25 12 under 13	1,105	4,989	729	104,316	72,695	15,947	4,015	479,622	24
26 13 under 14	826	4,356	683	90,162	66,390	14,620	3,467	429,004	25
27 14 under 15	762	4,034	518	79,263	61,983	12,993	3,940	390,896	26
28 15 under 20	3,184	16,652	2,026	295,321	256,839	57,607	11,627	1,508,980	27
29 20 under 25	2,131	11,836	1,426	180,075	189,529	44,440	8,228	1,034,639	28
30 25 under 30	1,495	9,492	1,495	124,074	145,786	35,256	5,726	757,486	29
31 30 under 40	1,895	15,255	1,185	153,233	212,263	50,258	7,681	1,019,347	30
32 40 under 50	1,401	11,210	841	98,714	148,155	38,079	4,535	680,155	31
32 50 under 60	813	9,095	450	67,614	111,557	28,931	3,614	492,804	32
33 60 under 70	660	7,975	355	49,264	82,847	20,906	1,862	350,290	33
34 70 under 80	324	5,882	281	34,347	68,959	16,132	1,897	269,988	34
35 80 under 90	430	4,787	89	23,427	61,047	14,256	1,418	208,159	35
36 90 under 100	212	4,727	42	24,346	41,407	12,049	1,283	170,380	36
37 100 under 150	854	16,433	257	69,094	125,536	38,634	5,133	482,548	37
38 150 under 200	188	11,606	71	30,524	59,577	18,125	697	224,224	38
39 200 under 250	144	8,581	99	19,259	35,218	11,917	528	133,221	39
40 250 under 300	195	4,621	2	15,544	22,207	9,537	327	85,447	40
41 300 under 400	67	6,404	33	17,622	28,172	11,060	327	101,785	41
42 400 under 500	110	5,529	3	10,152	21,818	8,670	138	74,112	42
43 500 under 750	52	14,072	2	12,636	15,235	14,791	79	100,401	43
44 750 under 1,000	45	6,046	(²¹)	8,919	11,636	6,910	36	48,901	44
45 1,000 under 1,500	62	1,629		5,855	5,119	6,879	44	25,391	45
46 1,500 under 2,000		1,982		3,315	3,437	2,698	11	14,966	46
47 2,000 under 3,000	2	2,527				9	(²¹)	10,891	47
48 3,000 under 4,000		3,580					2	9,649	48
49 4,000 under 5,000		13,951			(²¹)		(²¹)	26,202	49
50 5,000 and over		1,545		5,391			(²¹)	11,731	50
51 Total, taxable returns	115,812	349,098	53,115	7,463,497	3,416,192	769,460	532,364	73,656,660	51
Nontaxable individual returns:									
52 With net income: ¹¹									
53 Form 1040A (est.) ¹²	(²⁰)							51,862	7,180,498
54 Form 1040:									
55 Under 0.5 (est.)	6,854	3,128	1,821	109,497	7,929	2,529	6,742	479,968	53
56 0.5 under 0.75 (est.)	1,772	1,366	608	106,149	4,854	700	3,573	266,566	54
57 0.75 under 1 (est.)	3,094	1,488	1,379	230,743	8,275	1,201	8,478	547,580	55
58 1 under 1.25 (est.)	7,288	2,713	1,923	429,485	17,275	1,678	12,053	1,190,743	56
59 1.25 under 1.5 (est.)	1,698	1,384	1,069	201,621	15,414	642	6,766	820,957	57
60 1.5 under 1.75 (est.)	1,017	1,150	706	230,873	13,313	707	6,595	758,022	58
61 1.75 under 2 (est.)	624	709	786	189,171	9,589	196	4,452	705,244	59
62 2 under 2.25 (est.)	221	521	484	111,326	5,806	296	2,781	409,450	60
63 2.25 under 2.5 (est.)	68	162	453	49,399	1,512	49	1,427	144,240	61
64 2.5 under 2.75 (est.)	25	122	146	36,685	931	195	739	122,169	62
65 2.75 under 3 (est.)	(²¹)	45	46	18,514	621	13	789	74,643	63
66 3 under 3.5 (est.)	78	28	17	13,319	471	1	786	71,160	64
67 3.5 under 4 (est.)				4,805	39	10	255	17,282	65
68 4 under 4.5 (est.)				934			5	2,786	66
69 4.5 under 5 (est.)				109			35	898	67
68 Total, returns with net income	22,738	12,817	9,439	1,822,629	86,027	8,217	107,838	12,792,210	68
69 With no net income, Form 1040 (est.) ¹³	2,362	6,766	839	23,468	7,181	4,970	4,839	181,486	69
70 Total, nontaxable returns (68+69)	25,099	19,582	10,278	1,846,097	93,208	13,187	112,176	12,973,696	70
71 Grand total (51+70 or 72+73)	140,911	368,680	63,392	9,309,594	3,509,400	782,647	644,540	86,630,357	71
72 Individual returns and taxable fiduciary returns with net income (51+68)	138,550	361,915	62,554	9,286,126	3,502,219	777,677	639,701	86,448,871	72
73 Individual returns with no net income (est.) ¹⁴	2,362	6,766	839	23,468	7,181	4,970	4,839	181,486	73

For footnotes, see pp. 228-229.

TABLE 7.—Individual returns and taxable fiduciary returns, with net income, 1942, by taxable and nontaxable returns and by net income classes; also aggregate for individual returns with no net income: Number of returns, amount of each specified source of income and deduction, and net income or deficit—Continued.

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 17-23]

[Net income classes and money figures in thousands of dollars]

Net income classes ¹		Deductions						
		Net loss from sales of capital assets ^{17 18}	Net loss from sale of property other than capital assets ¹⁸	Business loss ¹⁹	Partner-ship loss ²⁰	Contributions ²¹ (in-dividual returns)	Interest paid ²²	Taxes paid ²³
		(18)	(19)	(20)	(21)	(22)	(23)	(24)
(1)								
Taxable individual and fiduciary returns with net income:								
Form 1040A (est.) ¹								
Forms 1040 and 1041:								
	Under 0.5 (est.)	1,656	130	129	37	1,236	1,647	4,889
	0.5 under 0.75 (est.)	5,123	1,091	1,951	405	27,478	10,678	32,688
	0.75 under 1 (est.)	5,417	1,206	1,950	596	38,857	12,362	35,931
	1 under 1.25 (est.)	5,924	1,476	3,000	586	42,474	16,982	42,441
	1.25 under 1.5 (est.)	8,734	1,748	5,357	1,265	66,135	40,386	84,337
	1.5 under 1.75 (est.)	9,041	3,411	7,319	857	82,687	60,071	109,012
	1.75 under 2 (est.)	10,718	2,907	7,471	1,182	94,623	81,022	130,687
	2 under 2.25 (est.)	8,781	3,538	7,126	823	99,184	89,709	142,004
	2.25 under 2.5 (est.)	9,202	2,796	6,067	1,003	93,096	88,599	136,018
	2.5 under 2.75 (est.)	8,719	3,011	4,609	1,174	83,472	76,360	119,971
	2.75 under 3 (est.)	7,705	1,679	3,833	622	79,458	68,449	112,914
	3 under 3.5 (est.)	12,070	4,734	6,381	1,099	123,260	100,540	176,852
	3.5 under 4 (est.)	10,408	1,967	4,446	1,842	74,237	59,687	107,908
	4 under 4.5 (est.)	8,805	1,421	3,753	689	46,587	37,209	69,133
	4.5 under 5 (est.)	7,867	1,225	3,312	1,350	31,906	25,606	48,782
	5 under 6	11,536	2,612	4,795	1,552	39,557	36,761	63,423
	6 under 7	9,110	2,103	4,072	1,123	26,713	24,753	43,740
	7 under 8	7,639	1,528	3,065	984	20,065	18,731	33,786
	8 under 9	6,255	1,654	2,934	933	16,181	14,941	27,584
	9 under 10	5,363	1,461	2,480	865	13,767	12,761	23,705
	10 under 11	4,661	1,186	2,439	647	11,720	10,488	20,914
	11 under 12	4,008	980	2,171	615	10,256	9,028	18,021
	12 under 13	3,517	1,015	1,858	506	8,994	7,451	16,066
	13 under 14	3,156	951	1,730	919	7,935	6,902	14,220
	14 under 15	2,824	848	1,695	406	7,328	5,989	13,279
	15 under 20	10,138	2,735	6,253	1,827	28,304	22,208	50,852
	20 under 25	6,368	2,112	4,927	1,357	19,471	13,757	34,793
	25 under 30	4,143	1,283	3,646	1,237	14,335	9,691	25,681
	30 under 40	4,952	1,620	5,188	1,108	20,263	12,745	34,308
	40 under 60	2,730	1,277	3,195	1,090	14,214	7,841	23,170
	50 under 60	1,728	691	2,434	596	10,664	5,366	16,491
	60 under 70	1,074	595	1,775	477	7,672	3,563	12,014
	70 under 80	805	455	1,966	276	6,273	2,511	9,629
	80 under 90	549	415	1,512	250	5,202	2,133	7,385
	90 under 100	384	310	730	116	4,531	1,730	6,054
	100 under 150	989	551	2,932	1,001	13,055	4,714	16,323
	150 under 200	340	243	1,223	226	6,550	2,144	7,526
	200 under 250	132	330	457	230	3,766	1,015	4,729
	250 under 300	67	77	653	776	2,159	591	2,765
	300 under 400	66	91	616	76	2,951	871	3,408
	400 under 500	53	104	253	33	2,578	673	2,368
	500 under 750	43	590	680	117	4,569	503	3,325
	750 under 1,000	18	10	235	69	1,622	163	1,679
	1,000 under 1,500	160	22	22	(²⁴)	1,400	24	890
	1,500 under 2,000	2		110		311	11	174
	2,000 under 3,000			96		923	46	252
	3,000 under 4,000			19		2	(²⁵)	1
	4,000 under 5,000	1	1,421	19		1,358	208	561
	5,000 and over			16		195	184	88
Total, taxable returns		212,987	61,508	132,899	32,944	1,319,526	1,009,797	1,892,673
Nontaxable individual returns:								
With net income:								
Form 1040A (est.) ²								
Form 1040:								
	Under 0.5 (est.)	12,714	7,745	16,895	1,715	16,976	21,712	48,202
	0.5 under 0.75 (est.)	3,604	2,948	4,761	609	7,072	8,656	15,533
	0.75 under 1 (est.)	4,316	2,960	8,105	697	12,694	13,962	26,937
	1 under 1.25 (est.)	5,718	2,884	8,147	906	28,433	28,782	51,748
	1.25 under 1.5 (est.)	2,060	2,613	4,627	690	16,629	17,735	25,196
	1.5 under 1.75 (est.)	1,390	1,115	3,171	289	15,332	16,070	21,634
	1.75 under 2 (est.)	888	639	1,789	433	14,068	16,711	19,663
	2 under 2.25 (est.)	435	332	884	56	7,849	9,367	11,110
	2.25 under 2.5 (est.)	128	165	367	6	2,292	2,419	3,075
	2.5 under 2.75 (est.)	110	6	113		2,314	2,288	2,714
	2.75 under 3 (est.)	49	10	79	(²⁶)	1,158	1,177	1,540
	3 under 3.5 (est.)	20		9		715	553	884
	3.5 under 4 (est.)	1		4		161	119	184
	4 under 4.5 (est.)					31	6	30
	4.5 under 5 (est.)					9	1	12
Total, returns with net income		31,433	21,416	48,951	5,400	125,733	139,557	228,464
With no net income, Form 1040 (est.) ⁴		12,192	40,104	125,349	18,474	4,884	18,609	27,131
Total, nontaxable returns (68+69)		43,626	61,520	174,300	23,874	130,617	158,166	255,595
Grand total (51+70 or 72+73)		256,612	123,029	307,199	56,818	1,450,143	1,167,963	2,148,268
Individual returns and taxable fiduciary returns with net income (51+68)								
		244,420	82,924	181,850	38,343	1,445,260	1,149,354	2,121,137
Individual returns with no net income (est.) ⁴		12,192	40,104	125,349	18,474	4,884	18,609	27,131

For footnotes, see pp. 228-229.

TABLE 7.—Individual returns and taxable fiduciary returns, with net income, 1942, by taxable and nontaxable returns and by net income classes; also aggregate for individual returns with no net income: Number of returns, amount of each specified source of income and deduction, and net income or deficit—Continued.

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 17-23]

[Net income classes and money figures in thousands of dollars.]

	Net income classes ¹	Deductions—Continued					Amount distributable to beneficiaries (fiduciary returns)	Net income ²	
		Losses from fire, storm, etc. ³ (individual returns)	Bad debt ⁴ (individual returns)	Medical and dental expenses ⁵ (individual returns)	Other deductions ⁶	Total deductions			
	(1)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	
1	Taxable individual and fiduciary returns with net income: Form 1040A (est.) ¹							18,535,476	1
2	Forms 1040 and 1041:								
3	Under 0.5 (est.)	58	154	2,329	5,645	17,911	51,500	29,280	2
4	0.5 under 0.75 (est.)	2,230	2,644	21,238	24,799	130,380	15,253	482,557	3
5	0.75 under 1 (est.)	2,634	2,677	22,446	24,792	148,867	9,954	718,625	4
6	1 under 1.25 (est.)	2,837	2,786	22,616	28,011	169,133	8,892	907,816	5
7	1.25 under 1.5 (est.)	5,656	6,071	41,364	50,866	311,919	6,357	1,674,841	6
8	1.5 under 1.75 (est.)	7,200	7,157	52,236	66,212	405,212	5,533	2,355,399	7
9	1.75 under 2 (est.)	6,958	9,124	57,425	74,023	476,041	4,533	2,942,164	8
10	2 under 2.25 (est.)	8,334	7,920	54,712	76,109	498,241	4,152	3,295,632	9
11	2.25 under 2.5 (est.)	8,372	6,586	49,485	71,626	472,851	3,201	3,266,959	10
12	2.5 under 2.75 (est.)	6,383	5,851	38,808	59,732	408,081	2,725	2,978,285	11
13	2.75 under 3 (est.)	5,574	4,486	33,353	52,783	370,757	3,350	3,073,091	12
14	3 under 3.5 (est.)	8,826	7,206	42,919	79,175	563,161	5,291	5,421,259	13
15	3.5 under 4 (est.)	4,196	5,270	23,591	45,892	339,444	5,198	3,572,830	14
16	4 under 4.5 (est.)	2,514	4,799	14,596	31,529	221,036	3,200	2,108,168	15
17	4.5 under 5 (est.)	2,405	3,157	9,055	19,808	154,573	6,456	1,482,694	16
18	5 under 6	2,583	5,591	11,803	32,006	212,218	5,840	1,781,832	17
19	6 under 7	1,714	4,584	7,517	21,417	146,846	3,905	1,186,693	18
20	7 under 8	1,172	3,447	5,161	16,825	112,402	3,861	918,776	19
21	8 under 9	993	3,140	3,702	13,670	91,936	3,010	744,049	20
22	9 under 10	739	2,561	2,990	11,967	78,760	2,369	643,002	21
23	10 under 11	608	2,550	2,376	10,199	67,908	2,531	548,472	22
24	11 under 12	507	2,213	1,847	8,360	58,008	1,668	432,970	23
25	12 under 13	399	1,890	1,529	7,840	51,174	1,898	426,550	24
26	13 under 14	399	1,863	1,345	7,100	46,521	2,139	380,344	25
27	14 under 15	464	1,557	1,050	6,173	41,614	1,309	347,973	26
28	15 under 20	1,405	6,288	3,616	22,787	156,414	10,163	1,342,404	27
29	20 under 25	1,102	4,826	1,936	14,523	105,172	5,216	924,251	28
30	25 under 30	916	3,154	1,096	10,257	75,440	3,224	678,822	29
	30 under 40	834	4,640	1,072	13,549	100,279	4,908	914,160	30
31	40 under 50	632	3,327	494	10,267	68,237	2,908	609,010	31
32	50 under 60	449	2,091	274	6,074	46,859	2,000	433,945	32
33	60 under 70	256	1,493	137	4,233	33,289	3,526	315,475	33
34	70 under 80	153	1,356	106	3,850	27,350	2,799	239,509	34
35	80 under 90	170	745	63	3,066	21,490	1,744	184,925	35
36	90 under 100	148	776	67	2,180	17,025	858	152,498	36
37	100 under 150	363	1,834	62	7,394	49,218	2,007	431,823	37
38	150 under 200	372	1,605	10	4,183	24,421	625	199,179	38
39	200 under 250	49	720	3	2,379	13,809	614	118,799	39
40	250 under 300	19	439	4	1,076	8,625	165	76,657	40
41	300 under 400	20	249	1	1,361	9,729	1,258	90,798	41
42	400 under 500	60	357	1	1,343	8,625	229	66,059	42
43	500 under 750	63	345	1	1,975	12,212	14	88,176	43
44	750 under 1,000	65	281		536	4,718		44,183	44
45	1,000 under 1,500	(²¹)	286		164	2,973		22,415	45
46	1,500 under 2,000		19		122	730		14,236	46
47	2,000 under 3,000				77	1,414		9,477	47
48	3,000 under 4,000				98	121	2,168	7,360	48
49	4,000 under 5,000	13	35		691	4,307		21,895	49
50	5,000 and over				47	530		11,200	50
51	Total, taxable returns	91,166	140,251	534,482	958,960	6,387,194	208,605	67,060,862	51
52	Nontaxable individual returns: With net income: ¹¹ Form 1040A (est.) ¹ Form 1040:							7,180,498	52
53	Under 0.5 (est.)	5,021	5,698	28,250	45,521	210,449		269,519	53
54	0.5 under 0.75 (est.)	2,240	3,252	8,636	17,794	75,104		191,462	54
55	0.75 under 1 (est.)	2,978	2,605	14,250	29,133	118,636		428,944	55
56	1 under 1.25 (est.)	4,003	4,486	25,635	40,973	201,714		989,029	56
57	1.25 under 1.5 (est.)	2,501	2,714	14,355	24,167	113,285		707,674	57
58	1.5 under 1.75 (est.)	2,121	1,683	11,342	17,526	91,673		666,350	58
59	1.75 under 2 (est.)	1,681	1,022	8,033	14,421	79,348		625,896	59
60	2 under 2.25 (est.)	592	626	3,799	6,351	41,401		368,049	60
61	2.25 under 2.5 (est.)	297	160	991	2,170	12,070		132,170	61
62	2.5 under 2.75 (est.)	129	101	785	2,227	10,755		111,384	62
63	2.75 under 3 (est.)	61	32	461	765	5,333		69,310	63
64	3 under 3.5 (est.)	36	17	213	652	3,100		68,059	64
65	3.5 under 4 (est.)	14	3	23	204	712		16,570	65
66	4 under 4.5 (est.)				9	76		2,711	66
67	4.5 under 5 (est.)	(²¹)			1	23		875	67
68	Total, returns with net income	21,672	22,398	116,773	201,913	963,710		11,828,500	68
69	With no net income, Form 1040 (est.) ¹	20,291	31,233	5,126	76,690	380,084		¹² 198,598	69
70	Total, nontaxable returns (68+69)	41,964	53,631	121,899	278,604	1,343,794		¹³ 11,629,902	70
71	Grand total (51+70 or 72+73)	133,130	193,882	656,380	1,237,564	7,730,988	208,605	¹³ 78,690,763	71
72	Individual returns and taxable fiduciary returns with net income (51+68)	112,839	162,649	651,255	1,180,874	7,350,804	208,605	78,889,362	72
73	Individual returns with no net income (est.) ¹	20,291	31,233	5,126	76,690	380,084		¹² 198,598	73

TABLE 7-A.—Individual returns with net income, 1942, by taxable and nontaxable returns and by net income classes; also aggregate for individual returns with no net income: Number of returns, amount of each specified source of income and deduction, and net income or deficit

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 17-23]

[Net income classes and money figures in thousands of dollars]

Net income classes		Sources of income							Rents and royalties
		Number of returns	Salaries and other compensation	Dividends from domestic and foreign corporations ²²	Interest ²³		Dividends on share accounts in Federal savings and loan associations ²⁴ (subject to surtax only)		
					Bank deposits, notes, mortgages, corporation bonds	Government obligations			
						Partially tax-exempt ²⁵ (subject to surtax only)	Taxable ²⁶ (subject to normal tax and surtax)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1 Taxable individual returns with net income:	11,291,398	18,308,157	(²⁹)	(³⁰)	(³¹)	(³²)	(³³)	1	
2 Form 1040A (est.) ¹	82,380	15,299	7,318	3,152	99	142	65	4,431	
3 Form 1040:	751,545	388,904	29,613	22,603	1,350	1,035	604	57,069	
4 Under 0.5 (est.)	814,697	642,759	33,553	23,207	1,734	787	402	48,692	
5 0.5 under 0.75 (est.)	795,046	803,376	36,689	24,048	1,758	1,269	404	53,193	
6 0.75 under 1 (est.)	1,213,938	1,453,240	48,826	33,171	2,499	1,143	665	90,852	
7 1 under 1.25 (est.)	1,440,933	2,129,747	50,347	33,428	2,434	1,439	636	92,412	
8 1.25 under 1.5 (est.)	1,564,577	2,722,557	53,469	35,059	2,666	1,443	796	96,474	
9 1.5 under 1.75 (est.)	1,551,182	3,092,806	53,543	31,723	2,107	1,443	594	84,393	
10 1.75 under 2 (est.)	1,375,991	3,037,513	52,497	30,511	2,156	1,108	752	91,376	
11 2 under 2.25 (est.)	1,134,617	2,770,071	50,709	28,457	1,849	1,145	564	67,943	
12 2.25 under 2.5 (est.)	1,067,002	2,869,561	50,020	26,917	1,669	1,003	564	107,148	
13 2.5 under 2.75 (est.)	1,678,863	5,012,810	92,911	47,860	3,721	1,753	939	74,592	
14 3 under 3.5 (est.)	904,175	2,953,858	81,423	39,082	2,959	1,848	747	55,317	
15 3.5 under 4 (est.)	497,395	1,715,109	71,424	29,732	2,590	1,113	437	39,945	
16 4 under 4.5 (est.)	308,320	1,082,624	62,543	25,496	1,660	1,169	900	61,290	
17 4.5 under 5 (est.)	321,486	1,165,931	66,180	34,121	2,656	1,274	691	45,977	
18 5 under 6	182,086	678,280	83,040	27,060	2,361	1,106	616	35,072	
19 6 under 7	121,872	454,790	72,856	22,189	1,855	959	474	29,009	
20 7 under 8	86,830	374,110	65,452	19,317	1,685	814	431	24,852	
21 8 under 9	67,174	314,034	60,606	16,751	1,622	736	396	18,292	
22 9 under 10	51,727	259,906	55,357	14,374	1,387	604	255	12,192	
23 10 under 11	41,566	226,204	50,368	13,021	1,363	592	310	15,633	
24 11 under 12	33,716	191,794	48,040	11,933	1,272	570	243	14,063	
25 12 under 13	27,949	172,199	43,853	10,531	1,261	619	235	12,275	
26 13 under 14	23,723	156,776	42,055	9,929	1,030	566	1,005	45,813	
27 14 under 15	76,847	576,332	175,311	37,290	4,235	2,028	741	28,743	
28 15 under 20	40,790	389,783	133,929	24,700	2,785	1,372			
29 20 under 25									
30 25 under 30	24,456	273,875	107,711	17,708	2,525	1,037	427	20,728	
31 30 under 40	26,111	343,573	161,006	23,495	3,499	1,513	573	27,587	
32 40 under 50	13,408	213,172	118,797	14,969	2,222	893	376	16,187	
33 50 under 60	7,808	143,144	89,100	9,311	1,142	647	378	10,723	
34 60 under 70	4,762	95,583	69,271	6,356	1,228	421	90	6,957	
35 70 under 80	3,127	71,103	53,975	4,720	706	330	60	5,220	
36 80 under 90	2,144	50,661	43,971	3,185	571	317	60	3,960	
37 90 under 100	1,575	38,859	36,829	3,149	472	210	44	3,799	
38 100 under 150	3,484	88,999	112,132	7,008	1,212	551	15	8,443	
39 150 under 200	1,139	35,585	54,137	3,970	532	267	11	5,235	
40 200 under 250	522	17,285	34,143	1,271	392	117	4	2,184	
41 250 under 300	270	8,402	17,797	1,439	127	82	(²¹)	2,692	
42 300 under 400	253	8,480	23,569	1,316	258	88	1	1,058	
43 400 under 500	134	4,427	19,586	870	186	62	1	1,456	
44 500 under 750	62	4,353	34,066	1,287	67	85	1	897	
45 750 under 1,000	19	691	13,149	404	55	43		950	
46 1,000 under 1,500	3	52	5,122	81	(²¹)	2		36	
47 1,500 under 2,000	3	133	3,168	61	(²¹)	10		13	
48 2,000 under 3,000	1	47	8,193	24	(²¹)	4		47	
49 3,000 under 4,000	5	62	12,009	67	(²¹)	(²¹)		(²¹)	
50 4,000 under 5,000	2	32	4,741	21	(²¹)	(²¹)		111	
51 5,000 and over									
52 Total, taxable individual returns	27,637,051	55,377,776	2,724,398	776,372	69,969	35,619	17,506	1,522,166	
53 Nontaxable individual returns:									
54 With net income: ¹¹									
55 Form 1040A (est.) ¹	4,814,641	7,128,636	(²⁹)	(³⁰)	(³¹)	(³²)	(³³)	52	
56 Form 1040:									
57 Under 0.5 (est.)	752,555	166,827	29,028	26,948	1,991	1,258	245	115,173	
58 0.5 under 0.75 (est.)	303,579	96,788	8,433	7,127	436	389	63	34,310	
59 0.75 under 1 (est.)	484,621	209,648	12,833	11,726	852	620	71	57,172	
60 1 under 1.25 (est.)	877,700	588,628	19,206	18,808	1,387	1,024	256	89,020	
61 1.25 under 1.5 (est.)	510,448	463,653	5,732	4,267	474	489	68	27,682	
62 1.5 under 1.75 (est.)	416,615	478,186	3,756	2,474	681	97	18	18,450	
63 1.75 under 2 (est.)	337,340	481,857	2,355	1,505	471	152	5	13,372	
64 2 under 2.25 (est.)	172,110	276,076	1,452	925	44	83	8	9,428	
65 2.25 under 2.5 (est.)	55,563	86,663	679	448	70	10	4	3,296	
66 2.5 under 2.75 (est.)	43,060	80,477	255	237	2	8	3	2,345	
67 2.75 under 3 (est.)	24,197	53,060	116	65	6	6		1,362	
68 3 under 3.5 (est.)	21,296	55,152	334	71	5	(²¹)		898	
69 3.5 under 4 (est.)	4,503	11,989	15	35				134	
70 4 under 4.5 (est.)	646	1,825	(²¹)	5				17	
71 4.5 under 5 (est.)	185	753		(²¹)				(²¹)	
72 Total nontaxable individual returns with net income	8,819,059	10,180,219	84,194	74,640	6,419	4,134	741	372,658	
73 With no net income, Form 1040 (est.) ¹	163,136	59,296	23,928	13,066	685	595	44	33,449	
74 Total, nontaxable individual returns (68+69)	8,982,195	10,239,515	108,123	87,707	7,104	4,729	785	406,108	
75 Grand total (51+70 or 72+73)	36,619,246	65,617,291	2,832,521	864,079	77,073	40,348	18,291	1,928,274	
76 Individual returns with net income (51+68)	36,456,110	65,557,995	2,808,592	851,012	76,387	39,754	18,247	1,894,824	
77 Individual returns with no net income (est.) ¹	163,136	59,296	23,928	13,066	685	595	44	33,449	

For footnotes, see pp. 228-229.

TABLE 7-A.—Individual returns with net income, 1942, by taxable and nontaxable returns and by net income classes; also aggregate for individual returns with no net income: Number of returns, amount of each specified source of income and deduction, and net income or deficit—Con.

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 17-23]

[Net income classes and money figures in thousands of dollars]

Net income classes		Sources of income—Continued							Total income	
		Annuities	Net gain from sales of capital assets ¹⁷	Net gain from sales of property other than capital assets ¹⁸	Business profit ¹⁹	Partnership profit ²⁰	Income from fiduciaries ²¹	Other income ²²		
(1)		(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
1	Taxable individual returns with net income:							227,319	18,535,476	1
2	Form 1040A (est.) ²	(²³)								
3	Form 1040:									
4	Under 0.5 (est.)	162	378	40	2,359	303	710	472	34,930	2
5	0.5 under 0.75 (est.)	5,330	1,570	820	70,528	13,039	4,163	5,219	601,848	3
6	0.75 under 1 (est.)	7,036	1,924	596	71,539	13,372	5,706	6,309	857,614	4
7	1 under 1.25 (est.)	7,570	2,718	760	104,998	17,585	6,233	7,539	1,068,140	5
8	1.25 under 1.5 (est.)	10,340	3,754	2,760	277,270	34,541	8,734	11,074	1,978,867	6
9	1.5 under 1.75 (est.)	9,249	4,615	2,549	352,426	50,909	7,622	15,240	2,753,055	7
10	1.75 under 2 (est.)	7,190	5,850	2,935	404,862	53,665	8,403	16,106	3,411,475	8
11	2 under 2.25 (est.)	5,948	5,212	2,912	412,653	61,919	8,027	14,389	3,787,871	9
12	2.25 under 2.5 (est.)	4,988	6,493	3,296	406,717	73,137	8,734	14,736	3,734,015	10
13	2.5 under 2.75 (est.)	3,652	5,129	2,133	356,495	60,008	8,448	14,237	3,380,826	11
14	2.75 under 3 (est.)	4,133	5,171	1,824	331,686	57,968	8,239	12,128	3,438,676	12
15	3 under 3.5 (est.)	6,560	9,392	3,817	531,142	119,979	13,422	23,518	5,975,035	13
16	3.5 under 4 (est.)	4,114	6,892	3,063	419,951	85,878	15,195	13,338	3,703,133	14
17	4 under 4.5 (est.)	3,772	7,375	2,026	323,963	85,649	10,307	12,518	2,321,650	15
18	4.5 under 5 (est.)	3,264	6,103	1,082	284,831	77,108	14,039	9,622	1,609,923	16
19	5 under 6	3,930	10,556	2,864	401,597	148,638	26,491	14,197	1,960,626	17
20	6 under 7	3,095	8,854	2,276	302,553	132,025	24,090	10,716	1,322,126	18
21	7 under 8	2,349	7,390	1,854	243,610	117,342	21,349	8,629	1,020,859	19
22	8 under 9	2,082	6,186	1,299	193,524	104,682	20,066	7,951	826,659	20
23	9 under 10	1,593	5,785	1,144	165,026	96,669	18,154	6,389	713,792	21
24	10 under 11	1,346	5,341	958	139,124	86,607	16,965	4,872	608,431	22
25	11 under 12	1,263	4,929	935	119,077	77,940	16,369	4,004	534,568	23
26	12 under 13	1,105	4,469	684	103,894	72,283	15,559	3,837	471,382	24
27	13 under 14	825	3,788	671	89,759	65,790	14,268	3,350	421,211	25
28	14 under 15	762	3,555	487	78,847	61,606	12,748	3,824	384,693	26
29	15 under 20	3,184	14,657	1,937	293,654	254,228	56,564	11,015	1,477,163	27
30	20 under 25	2,131	10,401	1,368	177,993	187,413	43,630	7,715	1,012,704	28
31	25 under 30	1,495	8,273	615	123,297	144,293	34,523	5,281	741,733	29
32	30 under 40	1,895	13,679	1,144	151,654	209,545	49,463	7,124	995,651	30
33	40 under 50	1,401	10,013	664	97,676	146,151	37,229	4,358	664,105	31
32	50 under 60	813	8,206	446	66,460	109,947	28,457	3,339	472,114	32
33	60 under 70	660	6,259	313	48,759	82,389	20,601	1,843	340,723	33
34	70 under 80	324	5,183	281	33,744	67,865	15,331	1,666	260,607	34
35	80 under 90	430	4,505	89	28,076	50,885	14,256	1,193	202,158	35
36	90 under 100	212	4,221	42	24,346	40,955	11,659	1,184	165,979	36
37	100 under 150	854	15,004	246	65,273	122,939	37,941	3,066	466,684	37
38	150 under 200	188	10,063	71	30,455	58,255	18,122	686	217,606	38
39	200 under 250	144	8,257	99	18,515	34,397	11,917	503	129,227	39
40	250 under 300	198	4,027	2	15,544	21,914	9,534	327	81,984	40
41	300 under 400	67	4,968	33	17,258	27,499	10,666	322	95,602	41
42	400 under 500	110	4,186	3	10,100	21,808	8,570	135	71,511	42
43	500 under 750	52	10,146	2	12,044	15,235	14,701	79	93,104	43
44	750 under 1,000	45	5,141	(²⁴)	8,910	11,636	6,910	36	47,977	44
45	1,000 under 1,500	62	1,629		5,855	5,119	6,879	44	25,391	45
46	1,500 under 2,000		1,932		3,315	3,487	2,698	11	14,966	46
47	2,000 under 3,000	2	425				9	(²⁵)	8,789	47
48	3,000 under 4,000		3,665					2	3,613	48
49	4,000 under 5,000		13,951			(²⁶)		(²⁶)	26,202	49
50	5,000 and over		1,545		5,391	(²⁶)		(²⁶)	11,731	50
51	Total, taxable individual returns	115,812	303,672	51,157	7,429,665	3,384,548	753,785	521,463	73,083,908	51
52	Nontaxable individual returns:									
53	With net income: ¹¹									
54	Form 1040A (est.) ²	(²³)						51,862	7,180,498	52
55	Form 1040:									
56	Under 0.5 (est.)	6,854	3,128	1,821	109,497	7,929	2,529	6,742	479,968	53
57	0.5 under 0.75 (est.)	1,772	1,366	608	106,140	4,854	700	3,573	266,566	54
58	0.75 under 1 (est.)	3,094	1,488	1,379	230,743	8,275	1,201	8,478	547,580	55
59	1 under 1.25 (est.)	7,288	2,713	1,923	429,485	17,275	1,678	12,053	1,190,743	56
60	1.25 under 1.5 (est.)	1,698	1,384	1,069	291,621	15,414	642	6,766	820,859	57
61	1.5 under 1.75 (est.)	1,017	1,150	706	230,873	13,313	707	6,595	758,022	58
62	1.75 under 2 (est.)	624	709	786	189,171	9,589	196	4,452	705,244	59
63	2 under 2.25 (est.)	221	521	484	111,326	5,806	296	2,781	409,450	60
64	2.25 under 2.5 (est.)	68	162	453	49,399	1,512	49	1,427	144,240	61
65	2.5 under 2.75 (est.)	25	122	146	36,685	931	195	739	122,169	62
66	2.75 under 3 (est.)	(²⁴)	45	46	18,514	621	13	789	74,643	63
67	3 under 3.5 (est.)	78	28	17	13,319	471	1	786	71,160	64
68	3.5 under 4 (est.)				4,805	39	10	255	17,282	65
69	4 under 4.5 (est.)				934			5	2,786	66
70	4.5 under 5 (est.)				109			35	898	67
68	Total nontaxable individual returns with net income	22,738	12,817	9,439	1,822,629	86,027	8,217	107,338	12,792,210	68
69	With no net income, Form 1040 (est.) ⁴	2,362	6,766	839	23,468	7,181	4,970	4,839	181,486	69
70	Total, nontaxable individual returns (68+69)	25,099	19,582	10,278	1,846,097	93,208	13,187	112,176	12,973,696	70
71	Grand total (51+70 or 72+73)	140,911	323,254	61,435	9,275,761	3,477,756	766,971	633,640	86,057,604	71
72	Individual returns with net income (51+68)	138,550	316,489	60,596	9,252,294	3,470,576	762,001	628,801	85,876,118	72
73	Individual returns with no net income (est.) ⁴	2,362	6,766	839	23,468	7,181	4,970	4,839	181,486	73

For footnotes, see pp. 228-229.

TABLE 7-A.—Individual returns with net income, 1942, by taxable and nontaxable returns and by net income classes; also aggregate for individual returns with no net income: Number of returns, amount of each specified source of income and deduction, and net income or deficit—Con.

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 17-23]

[Net income classes and money figures in thousands of dollars]

Net income classes		Deductions											Net income ¹	
		Net loss from sales of capital assets ^{17, 18}	Net loss from sales of property other than capital assets ¹⁹	Business loss ²⁰	Partnership loss ²¹	Contributions ²²	Interest paid ²³	Taxes paid ²⁴	Losses from fire, storm, etc. ^{25, 26}	Bad debts ²⁷	Medical and dental expenses ²⁸	Other deductions ²⁹	Total deductions ³⁰	
(1)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(30)
Taxable individual returns with net income:														18,535,476
Form 1040A (est.) ³														
Form 1040:														
Under 0.5 (est.) ³	1,327	97	100	22	1,236	1,202	2,709	58	154	2,329	1,761	10,996	23,934	
0.5 under 0.75 (est.) ³	4,862	1,052	1,927	391	27,478	10,246	31,165	2,230	2,644	21,288	22,885	126,168	475,679	
0.75 under 1 (est.) ³	5,194	1,168	1,928	690	38,857	11,931	34,795	2,634	2,677	22,446	23,362	145,581	712,033	
1 under 1.25 (est.) ³	5,750	1,460	2,971	576	42,474	16,631	41,571	2,837	2,786	22,616	26,947	166,619	901,521	
1.25 under 1.5 (est.) ³	8,562	1,731	5,328	1,260	66,135	40,156	83,640	5,656	6,071	41,364	49,941	309,844	1,669,023	
1.5 under 1.75 (est.) ³	8,882	3,368	7,304	850	82,687	59,816	108,270	7,200	7,167	52,236	65,407	403,187	2,349,865	
1.75 under 2 (est.) ³	10,597	2,894	7,434	1,180	94,623	80,809	130,063	6,958	9,124	57,425	73,386	474,493	2,936,982	
2 under 2.25 (est.) ³	8,663	3,514	7,046	821	99,184	89,422	141,570	8,334	7,920	54,712	75,582	496,769	3,290,902	
2.25 under 2.5 (est.) ³	9,068	2,782	6,058	993	93,096	88,440	135,503	8,372	6,586	49,485	71,086	471,470	3,262,545	
2.5 under 2.75 (est.) ³	8,625	3,002	4,601	1,170	83,472	76,162	119,583	6,383	5,851	38,803	59,290	406,947	2,973,878	
2.75 under 3 (est.) ³	7,628	1,562	3,830	611	79,458	68,290	112,524	5,574	4,486	33,353	52,385	369,701	3,068,975	
3 under 3.5 (est.) ³	11,908	4,703	6,356	1,092	123,260	100,305	176,222	8,826	7,296	42,919	78,449	561,335	5,413,701	
3.5 under 4 (est.) ³	10,269	1,955	4,437	1,839	74,237	59,439	107,287	4,196	5,270	23,591	45,044	337,562	3,365,571	
4 under 4.5 (est.) ³	8,685	1,408	3,723	687	46,587	36,967	68,710	2,414	4,799	14,596	30,864	219,541	2,102,109	
4.5 under 5 (est.) ³	7,762	1,212	3,306	1,340	31,906	25,414	48,372	2,505	3,157	9,055	19,295	153,224	1,456,699	
5 under 6	11,370	2,687	4,776	1,543	39,557	36,389	62,762	2,583	5,591	11,803	31,009	209,970	1,750,656	
6 under 7	8,967	2,092	4,050	1,112	26,713	24,466	43,192	1,714	4,584	7,517	20,712	145,119	1,177,007	
7 under 8	7,449	1,512	3,050	979	20,065	18,470	33,299	1,172	3,447	5,161	16,216	110,819	910,040	
8 under 9	6,162	1,638	2,926	927	16,131	14,764	27,087	993	3,140	3,702	13,112	90,582	736,077	
9 under 10	5,267	1,418	2,473	859	13,767	12,645	23,410	839	2,501	2,990	10,932	77,162	636,629	
10 under 11	4,584	1,167	2,410	645	11,720	10,074	20,382	730	2,550	2,376	9,620	66,255	542,175	
11 under 12	3,950	961	2,166	613	10,256	8,845	17,731	508	2,213	1,847	8,139	57,229	477,339	
12 under 13	3,402	990	1,842	501	8,994	7,362	15,810	507	1,890	1,529	7,559	50,445	420,938	
13 under 14	3,105	926	1,730	918	7,935	6,803	13,933	399	1,863	1,345	6,635	45,593	375,617	
14 under 15	2,776	840	1,695	400	7,328	5,886	13,054	464	1,557	1,050	5,898	40,947	343,746	
15 under 20	9,988	2,688	6,231	1,823	28,304	21,846	49,638	1,405	6,288	3,616	21,634	153,462	1,323,701	
20 under 25	6,279	2,102	4,902	1,346	19,471	13,556	34,153	1,102	4,826	1,936	13,650	103,322	909,382	
25 under 30	4,081	1,267	3,638	1,234	14,335	9,389	25,263	916	3,154	1,096	9,688	74,063	667,670	
30 under 40	4,817	1,586	5,188	1,097	20,263	12,340	33,579	834	4,640	1,072	12,689	98,086	897,565	
40 under 50	2,681	1,213	3,182	1,080	14,214	7,679	22,744	632	3,327	494	9,706	66,941	597,164	
50 under 60	1,701	680	2,425	596	10,664	4,950	16,158	449	2,091	274	5,784	45,773	426,341	
60 under 70	1,053	695	1,775	469	7,672	3,484	11,710	256	1,493	137	4,041	32,685	308,043	
70 under 80	791	465	1,028	250	6,273	2,371	9,429	153	1,356	106	3,576	26,688	233,819	
80 under 90	536	414	1,512	250	5,202	1,933	7,137	170	745	63	2,592	20,554	181,604	
90 under 100	379	300	730	116	4,531	1,583	5,909	148	776	67	1,952	16,490	149,490	
100 under 150	957	551	2,918	1,000	13,055	4,331	15,656	363	1,834	62	6,873	47,598	419,086	
150 under 200	337	243	1,193	226	6,550	2,036	7,296	372	1,605	10	3,815	23,682	193,924	
200 under 250	130	330	457	230	3,766	990	4,558	49	720	3	2,207	13,438	115,788	
250 under 300	64	77	653	776	2,559	578	2,657	19	439	4	946	8,372	73,612	
300 under 400	64	91	609	76	2,951	841	3,338	20	249	1	1,226	9,465	86,137	
400 under 500	53	104	253	33	2,578	668	2,274	60	357	1	1,303	7,684	63,827	
500 under 750	42	590	680	117	4,569	503	3,318	63	345	1	1,897	12,125	80,978	
750 under 1,000	18	10	235	69	1,622	163	1,678	55	281		586	4,716	43,262	
1,000 under 1,500	160	22	22	(²¹)	1,400	24	890	4	286		164	2,973	22,418	
1,500 under 2,000	2		110		311	11	174	(²¹)			122	730	14,236	
2,000 under 3,000			96		923	46	252		19		77	1,414	7,375	
3,000 under 4,000			19		2	(²¹)	1					23	3,591	
4,000 under 5,000	1	1,421	19		1,358	208	561	13	35		691	4,307	21,895	
5,000 and over			16		195	184	88	(²¹)			47	530	11,200	
Total, taxable individual returns.	208,988	60,784	132,239	32,714	1,319,526	1,000,652	1,871,104	91,166	140,251	534,482	930,771	6,322,679	66,761,229	
Nontaxable individual returns:														
With net income: ¹¹														
Form 1040A (est.) ³														7,180,498
Form 1040:														
Under 0.5 (est.) ³	12,714	7,745	16,895	1,715	16,976	21,712	48,202	5,021	5,698	28,250	45,521	210,449	269,519	
0.5 under 0.75 (est.) ³	3,604	2,948	4,761	609	7,072	8,656	15,533	2,240	3,252	8,636	17,794	75,104	191,462	
0.75 under 1 (est.) ³	4,316	2,960	8,105	697	12,694	13,962	26,937	2,978	2,605	14,250	29,133	118,636	423,944	
1 under 1.25 (est.) ³	5,718	2,884	8,147	906	28,433	28,782	51,748	4,003	4,486	25,635	40,973	201,714	989,029	
1.25 under 1.5 (est.) ³	2,060	2,613	4,627	690	16,629	17,735	25,196	2,501	2,714	14,355	24,167	113,255	707,674	
1.5 under 1.75 (est.) ³	1,390	1,115	3,171	289	15,332	16,070	21,634	2,121	1,683	11,342	17,526	91,673	666,350	
1.75 under 2 (est.) ³	888	639	1,789	433	14,068	16,711	19,663	1,681	1,022	8,033	14,421	79,348	625,896	
2 under 2.25 (est.) ³	435	332	884	56	7,849	9,367	11,110	592	626	3,799	6,351	41,401	368,049	
2.25 under 2.5 (est.) ³	128	165	367	6	2,292	2,419	3,075	297	160	991	2,170	12,070	132,170	
2.5 under 2.75 (est.) ³	110	6	113		2,314	2,288	2,714	129	101	785	2,227	10,785	111,384	
2.75 under 3 (est.) ³	49	10	79	(²¹)	1,158	1,177	1,540	61	32	461	765	5,333	69,310	
3 under 3.5 (est.) ³	20		9		715	553	884	36	17	213	652	3,100	68,059	
3.5 under 4 (est.) ³	1		4		161	119	184	14	3	23	204	712	16,570	
4 under 4.5 (est.) ³					31	6	30				9	76	2,711	
4.5 under 5 (est.) ³					9	1	12	(²¹)			1	23	875	
Total nontaxable individual returns with net income.	31,433	21,416	48,951	5,400	125,733	139,557	228,464	21,672	22,398	116,773	201,913	963,710	11,828,500	
With no net income, Form 1040 (est.) ⁴	12,192	40,104	125,349	18,474	4,884	18,609	27,131	20,291	31,233	5,126	76,690	380,084	118,598	
Total, nontaxable individual returns (68+69).	43,626	61,520	174,300	23,874	130,617	158,166	255,595	41,964	53,631	121,899	278,604	1,343,794	11,947,098	
Grand total (51+70 or 72+73).	252,614	122,305	306,539	56,588	1,450,143	1,158,818	2,126,699	133,130	193,882	656,380	1,209,375	7,666,474	78,708,327	
Individual returns with net income (51+68).	240,421	82,201	181,190	38,114	1,445,260	1,140,209	2,099,568	112,839	162,649	651,255	1,132,685	7,286,389	78,589,729	

TABLE 7-B.—Taxable fiduciary returns with net income, 1942, by net income classes:
income, amount distributable to beneficiaries.

[For description of items and classifications, and

[Net income classes and money

	Net income classes	Number of returns	Sources of income			
			Dividends from domestic and foreign corporations ²²	Interest ²¹		
				Bank deposits, notes, mortgages, corporation bonds	Government obligations	
					Partially tax-exempt ²¹ (subject to surtax only)	Taxable ²² (subject to normal tax and surtax)
	(1)	(2)	(3)	(4)	(5)	(6)
	Taxable fiduciary returns with net income:					
1	Under 0.5.....	20,612	32,640	16,290	2,089	1,472
2	0.5 under 0.75.....	11,126	11,925	5,324	624	443
3	0.75 under 1.....	7,591	8,556	3,810	455	303
4	1 under 1.25.....	5,637	7,956	3,073	437	234
5	1.25 under 1.5.....	4,232	6,166	2,390	326	192
6	1.5 under 1.75.....	3,398	5,903	2,049	315	159
7	1.75 under 2.....	2,763	5,194	1,708	208	139
8	2 under 2.25.....	2,222	4,771	1,706	242	105
9	2.25 under 2.5.....	1,862	4,154	1,358	144	99
10	2.5 under 2.75.....	1,661	3,936	1,130	121	84
11	2.75 under 3.....	1,423	4,170	1,009	130	67
12	3 under 3.5.....	2,325	7,013	1,885	291	153
13	3.5 under 4.....	1,943	6,700	1,904	194	111
14	4 under 4.5.....	1,427	5,203	1,313	180	88
15	4.5 under 5.....	1,253	8,477	1,287	213	85
16	5 under 6.....	2,054	9,966	1,956	281	126
17	6 under 7.....	1,499	7,934	1,461	214	108
18	7 under 8.....	1,171	6,889	1,474	404	87
19	8 under 9.....	939	6,468	1,091	144	93
20	9 under 10.....	674	5,150	748	130	67
21	10 under 11.....	602	5,221	919	136	64
22	11 under 12.....	492	3,996	688	51	64
23	12 under 13.....	449	4,774	602	104	85
24	13 under 14.....	351	3,901	723	91	47
25	14 under 15.....	292	3,110	440	122	45
26	15 under 20.....	1,090	18,526	1,741	412	170
27	20 under 25.....	668	10,836	1,579	382	134
28	25 under 30.....	410	8,988	834	123	81
29	30 under 40.....	486	12,600	1,593	246	94
30	40 under 50.....	266	7,978	1,157	278	46
31	50 under 60.....	141	4,887	405	66	34
32	60 under 70.....	85	5,907	210	35	15
33	70 under 80.....	80	4,904	590	20	29
34	80 under 90.....	39	4,578	174	11	7
35	90 under 100.....	32	2,506	305	17	7
36	100 under 150.....	101	8,613	799	79	36
37	150 under 200.....	30	3,071	186	2	20
38	200 under 250.....	13	2,027	14	6	7
39	250 under 300.....	11	2,634	28	6	4
40	300 under 400.....	13	3,260	38	9	18
41	400 under 500.....	5	1,194	10	1	
42	500 under 750.....	12	1,855	2	17	4
43	750 under 1,000.....	1	16	1	(21)	(21)
44	1,000 under 1,500.....					
45	1,500 under 2,000.....					
46	2,000 under 3,000.....	1				
47	3,000 under 4,000.....	1	6,015			6
48	4,000 under 5,000.....					
49	5,000 and over.....					
50	Total.....	81,433	290,546	66,001	9,360	5,233

For footnotes, see pp. 228–229.

Number of returns, amount of each specified source of income and deduction, balance and net income taxable to the fiduciary

method of tabulating data, see pp. 5, 8-10, and 17-24]

figures in thousands of dollars]

Sources of income—Continued								
Dividends on share account in Federal savings and loan associations ²⁰ (subject to sur-tax only)	Rents and royalties	Net gain from sales of capital assets ²⁷	Net gain from sales of property other than capital assets ²⁸	Business profit ²⁹	Partnership profit ³⁰	Income from fiduciaries ³¹	Other income ³²	Total income
(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
20	7,094	1,927	96	489	275	803	563	63,761
11	4,367	1,116	75	1,025	513	349	570	26,342
4	3,576	931	87	1,157	286	293	394	19,832
3	2,975	886	91	1,256	175	248	367	17,701
90	2,349	816	79	1,037	275	214	315	14,250
3	2,205	738	60	911	203	215	330	13,000
8	1,792	604	71	808	257	210	262	11,263
4	1,357	582	58	849	247	206	226	10,354
49	1,235	516	44	764	213	212	209	8,996
1	1,208	535	46	568	309	151	176	8,265
3	1,211	477	47	632	342	197	209	8,492
6	2,165	958	76	1,016	362	260	480	14,665
46	2,089	854	78	1,167	409	366	421	14,337
5	1,504	716	45	921	253	293	238	10,760
3	1,308	633	39	774	314	319	285	13,799
8	2,300	1,161	130	1,629	840	523	445	19,364
9	1,771	970	55	1,089	814	459	434	15,317
2	1,869	860	24	1,086	523	546	415	14,180
22	1,403	850	50	797	593	546	279	12,336
7	1,091	601	55	683	1,258	347	202	10,339
12	1,453	574	70	836	645	321	280	10,530
15	935	583	45	607	659	312	122	8,077
4	704	520	45	422	413	388	178	8,239
1	979	567	12	403	600	352	117	7,793
2	818	479	31	417	377	245	116	6,204
27	2,835	2,095	69	1,667	2,612	1,053	612	31,817
- 2	1,987	1,435	58	2,082	2,116	810	514	27,934
13	949	1,219	46	777	1,548	732	444	15,753
37	1,760	1,576	40	1,680	2,719	794	557	23,696
10	1,134	1,198	177	1,038	2,004	851	179	16,050
(²¹)	890	889	4	1,154	1,610	473	275	10,690
(²¹)	351	1,716	42	505	457	306	18	9,562
(²¹)	502	699	-----	603	1,094	800	221	9,481
(²¹)	208	282	-----	352	162	-----	235	6,001
(²¹)	118	506	(²¹)	-----	452	390	99	4,401
(²¹)	722	1,429	11	820	2,596	692	68	15,864
(²¹)	419	1,514	-----	69	1,323	3	12	6,618
(²¹)	28	324	-----	744	821	-----	25	3,995
(²¹)	1	493	-----	-----	293	3	-----	3,463
(²¹)	17	1,407	-----	364	673	394	5	6,183
(²¹)	1,343	-----	-----	44	10	-----	-----	2,601
(²¹)	4,826	-----	-----	592	-----	-----	-----	7,297
(²¹)	906	-----	-----	-----	-----	-----	-----	923
(²¹)	-----	2,102	-----	-----	-----	-----	-----	2,102
(²¹)	-----	15	-----	-----	-----	-----	-----	6,036
(²¹)	-----	-----	-----	-----	-----	-----	-----	-----
(²¹)	-----	-----	-----	-----	-----	-----	-----	-----
(²¹)	-----	-----	-----	-----	-----	-----	-----	-----
(²¹)	-----	-----	-----	-----	-----	-----	-----	-----
434	61,743	45,426	1,957	33,832	31,644	15,676	10,900	572,753

TABLE 7-B.—Taxable fiduciary returns with net income, 1942, by net income classes: income, amount distributable to beneficiaries,

[For description of items and classifications, and

[Net income classes and money

Net income classes ¹		Deductions		
		Net loss from sales of capital assets ^{27 33}	Net loss from sales of property other than capital assets ²⁸	Business loss ²⁹
(1)		(16)	(17)	(18)
Taxable fiduciary returns with net income:				
1 Under 0.5.....	329	33	29	
2 0.5 under 0.75.....	266	39	24	
3 0.75 under 1.....	223	38	22	
4 1 under 1.25.....	174	16	29	
5 1.25 under 1.5.....	172	17	29	
6 1.5 under 1.75.....	159	43	15	
7 1.75 under 2.....	122	13	37	
8 2 under 2.25.....	119	24	80	
9 2.25 under 2.5.....	134	14	9	
10 2.5 under 2.75.....	94	9	8	
11 2.75 under 3.....	77	18	4	
12 3 under 3.5.....	162	31	25	
13 3.5 under 4.....	140	12	9	
14 4 under 4.5.....	120	13	30	
15 4.5 under 5.....	105	12	6	
16 5 under 6.....	166	24	19	
17 6 under 7.....	143	10	21	
18 7 under 8.....	190	16	15	
19 8 under 9.....	94	15	8	
20 9 under 10.....	96	43	7	
21 10 under 11.....	77	19	29	
22 11 under 12.....	58	19	5	
23 12 under 13.....	55	19	15	
24 13 under 14.....	51	25		
25 14 under 15.....	49	8		
26 15 under 20.....	150	47	22	
27 20 under 25.....	89	10	25	
28 25 under 30.....	62	16	7	
29 30 under 40.....	135	34	20	
30 40 under 50.....	69	65	12	
31 50 under 60.....	27	11	9	
32 60 under 70.....	21		(11)	
33 70 under 80.....	14		37	
34 80 under 90.....	12	1		
35 90 under 100.....	5	10		
36 100 under 150.....	32	(11)	14	
37 150 under 200.....	3		30	
38 200 under 250.....	2			
39 250 under 300.....	2			
40 300 under 400.....	1	(11)	8	
41 400 under 500.....	1	(11)		
42 500 under 750.....	1			
43 750 under 1,000.....				
44 1,000 under 1,500.....				
45 1,500 under 2,000.....				
46 2,000 under 3,000.....				
47 3,000 under 4,000.....				
48 4,000 under 5,000.....				
49 5,000 and over.....				
50 Total.....	3,999	724	660	

For footnotes, see pp. 228-229.

Number of returns, amount of each specified source of income and deduction, balance and net income taxable to the fiduciary—Continued

methods of tabulating data, see pp. 5, 8-10, and 17-24]

figures in thousands of dollars]

Deductions—Continued					Balance income ⁴⁰	Amount distributable to beneficiaries	Net income ⁴¹ (taxable to the fiduciary)	
Partnership loss ³⁰	Interest paid ³¹	Taxes paid ³²	Other deductions ³³	Total deductions				
(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	
15	445	2,180	3,884	6,915	56,846	51,500	5,346	1
14	432	1,523	1,913	4,211	22,131	15,253	6,878	2
6	431	1,136	1,431	3,286	16,546	9,954	6,592	3
10	352	870	1,064	2,514	15,187	8,892	6,294	4
5	230	697	925	2,075	12,175	6,357	5,818	5
7	254	743	805	2,025	11,065	5,533	5,531	6
2	213	524	637	1,547	9,715	4,533	5,182	7
2	287	434	527	1,472	8,882	4,152	4,730	8
10	159	514	541	1,381	7,615	3,201	4,414	9
4	188	389	443	1,133	7,131	2,725	4,406	10
11	159	390	398	1,056	7,436	3,350	4,086	11
7	235	630	727	1,816	12,849	5,291	7,558	12
4	248	621	848	1,882	12,456	5,196	7,259	13
2	242	423	665	1,495	9,265	3,206	6,059	14
10	192	410	613	1,348	12,450	6,456	5,995	15
8	371	662	997	2,248	17,116	5,840	11,276	16
11	287	549	705	1,727	13,590	3,905	9,685	17
6	261	487	609	1,583	12,597	3,861	8,736	18
6	177	497	558	1,354	10,982	3,010	7,972	19
6	116	295	1,034	1,597	12,369	2,369	6,373	20
2	414	532	580	1,652	8,877	2,581	6,297	21
3	183	290	221	779	7,298	1,668	5,630	22
5	89	256	289	729	7,510	1,898	5,612	23
(11)	99	287	465	927	6,866	2,139	4,727	24
6	104	225	276	607	5,537	1,309	4,228	25
5	363	1,214	1,152	2,951	28,806	10,163	18,703	26
11	201	641	873	1,850	20,084	5,216	14,868	27
3	302	418	570	1,377	14,376	3,224	11,152	28
10	405	729	860	2,193	21,503	4,908	16,596	29
1	103	426	561	1,296	14,754	2,908	11,845	30
1	416	333	289	1,086	9,603	2,000	7,604	31
8	80	304	192	604	8,958	3,526	5,432	32
27	140	200	274	692	8,789	2,799	5,990	33
(11)	200	249	473	936	5,065	1,744	3,321	34
1	146	145	228	535	3,806	858	3,008	35
1	384	667	522	1,620	14,244	2,007	12,237	36
(11)	108	229	368	739	5,879	625	5,255	37
	25	171	172	370	3,624	614	3,010	38
	13	108	129	253	3,210	105	3,045	39
	29	70	155	264	5,919	1,258	4,661	40
	5	94	40	140	2,461	229	2,232	41
	(11)	8	78	87	7,211	14	7,197	42
		2	(11)	2	921		921	43
								44
								45
					2,102		2,102	46
					5,938	2,168	3,770	47
								48
								49
230	9,145	21,569	28,189	64,515	508,238	208,605	299,633	50

TABLE 8.—Individual returns with net income, 1942, by taxable and nontaxable returns, and by net income classes; also aggregates for individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

Net income classes (Thousands of dollars)	Alabama			Alaska			Arizona			Arkansas			
	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	
1 Taxable individual returns with net income: Form 1040A (est.) ²	133,612	\$225,341,665	\$13,128,486	17,599	\$35,537,958	\$3,922,944	47,871	\$83,755,099	\$5,511,335	37,764	\$58,614,963	\$3,376,851	1
2 Form 1040:													2
3 Under 0.5 (est.).....	633	205,859	37,778	278	81,219	15,006	86	22,425	4,094	170	43,811	8,063	3
4 0.5 under 0.75 (est.).....	4,282	2,743,728	144,741	402	259,931	18,661	1,736	1,034,429	23,396	3,159	2,033,405	84,655	4
5 0.75 under 1 (est.).....	4,323	3,823,942	328,350	658	599,831	61,050	1,777	1,595,372	126,067	3,572	3,074,194	230,319	5
6 1 under 1.25 (est.).....	4,436	5,042,588	434,051	362	411,179	45,778	1,935	2,196,733	138,440	3,573	4,031,192	321,629	6
7 1.25 under 1.5 (est.).....	7,560	10,378,657	542,481	705	989,884	107,850	3,045	4,193,986	238,426	5,743	7,867,062	355,017	7
8 1.5 under 1.75 (est.).....	8,499	13,850,998	823,719	609	989,258	114,333	4,831	7,829,955	449,797	6,282	10,269,602	524,485	8
9 1.75 under 2 (est.).....	9,595	17,975,733	994,727	705	1,352,639	135,133	5,828	11,010,191	792,898	7,577	14,185,505	750,273	9
10 2 under 2.25 (est.).....	9,477	20,060,836	1,278,823	601	1,272,479	117,625	5,888	12,459,231	1,017,085	7,076	14,920,949	911,601	10
11 2.25 under 2.5 (est.).....	10,070	23,860,688	1,602,503	554	1,320,360	144,144	4,438	10,529,218	953,578	6,620	15,671,904	1,058,717	11
12 2.5 under 2.75 (est.).....	8,856	23,265,942	1,809,658	658	1,739,831	220,076	4,234	11,114,580	1,027,813	5,627	14,783,556	1,166,344	12
13 2.75 under 3 (est.).....	8,620	24,823,251	2,022,647	953	2,753,153	332,449	3,052	8,760,284	766,777	3,850	11,080,388	906,733	13
14 3 under 3.5 (est.).....	14,760	47,584,604	4,840,388	3,937	12,822,714	1,489,867	5,824	18,891,557	2,143,489	5,912	19,145,167	1,793,199	14
15 3.5 under 4 (est.).....	7,175	26,543,445	2,703,736	2,103	7,928,939	1,031,616	2,530	9,433,628	1,137,877	3,349	12,417,558	1,346,822	15
16 4 under 4.5 (est.).....	4,125	17,424,878	1,993,104	1,855	7,850,769	1,093,858	1,421	6,035,867	849,866	1,866	7,804,058	932,046	16
17 4.5 under 5 (est.).....	2,163	10,243,578	1,324,887	709	3,328,105	472,576	803	4,206,085	644,846	1,151	5,418,964	725,690	17
18 5 under 6.....	2,784	15,168,246	2,200,104	619	3,344,807	267,780	563	4,582,814	790,556	1,513	8,257,312	1,206,346	18
19 6 under 7.....	1,666	10,754,919	1,752,055	241	1,557,565	267,780	432	3,222,311	641,961	642	4,787,339	841,560	19
20 7 under 8.....	1,090	8,154,653	1,435,638	104	880,674	176,390	279	2,360,393	496,178	500	4,243,441	815,164	20
21 8 under 9.....	800	6,791,575	1,297,395	87	826,959	174,188	237	2,253,495	506,020	414	3,930,992	806,642	21
22 9 under 10.....	647	6,132,004	1,245,308	61	642,596	139,725	176	1,842,000	429,440	294	3,081,533	665,670	22
23 10 under 11.....	487	5,101,590	1,090,665	42	477,390	112,852	154	1,769,237	435,739	248	2,857,826	648,723	23
24 11 under 12.....	406	4,655,584	1,049,624	42	477,390	112,852	154	1,769,237	435,739	248	2,857,826	648,723	24
25 12 under 13.....	345	4,313,168	1,028,174	49	614,789	147,636	108	1,345,781	342,802	211	2,630,743	630,073	25
26 13 under 14.....	255	3,439,478	852,731	31	418,418	104,099	72	970,805	259,147	172	2,325,278	583,249	26
27 14 under 15.....	247	3,591,551	934,289	23	335,491	88,524	82	1,183,442	324,778	150	2,174,202	572,526	27
28 15 under 20.....	781	13,409,020	3,895,018	63	1,076,692	313,118	260	4,542,344	1,401,853	516	8,839,093	2,563,218	28
29 20 under 25.....	387	8,656,742	2,938,192	33	729,284	248,330	98	2,185,547	773,486	275	6,163,750	2,116,097	29
30 25 under 30.....	233	6,353,335	2,432,647	24	660,619	260,698	65	1,772,246	700,481	155	4,232,687	1,617,949	30
31 30 under 40.....	285	9,815,123	4,229,485	19	654,386	278,211	72	2,421,104	1,055,320	159	5,429,207	2,289,922	31
32 40 under 50.....	148	6,602,762	3,177,306	7	299,037	141,606	28	1,234,205	595,595	83	3,620,288	1,725,924	32
33 50 under 60.....	94	5,110,852	2,642,841	3	154,671	75,547	20	1,109,296	578,186	39	2,114,348	1,087,529	33
60 under 70.....	38	2,434,624	1,329,431	4	253,843	131,909	9	665,636	313,016	15	959,735	525,793	33
34 70 under 80.....	42	3,123,961	1,812,686	1	78,872	47,386	5	355,480	197,461	9	669,357	375,731	34
35 80 under 90.....	25	2,370,394	1,442,787				10	849,779	515,721	12	1,031,031	604,480	35
36 90 under 100.....	21	1,983,411	1,235,515				4	391,634	251,288	3	291,652	182,555	36
37 100 under 150.....	26	3,222,828	2,160,708	2	256,708	176,946	10	1,202,031	786,976	20	2,388,150	1,586,277	37
38 150 under 200.....	7	1,206,947	877,512				3	547,202	405,179	5	814,624	586,062	38
39 200 under 250.....	2	452,808	345,217	1	201,668	146,162	2	425,806	323,818	2	417,255	313,046	39
40 250 under 300.....				1	267,805	209,668				1	273,216	212,658	40
41 300 under 400.....	1	302,604	200,953				2	729,546	591,032				41
42 400 under 500.....	1	469,237	386,621				2	808,604	660,096				42
43 500 under 750.....	1	558,674	465,633										43
44 750 under 1,000.....	1	784,867	664,067				2	1,660,780	1,410,542				44
45 1,000 under 1,500.....													45
46 1,500 under 2,000.....													46
47 2,000 under 3,000.....													47
48 3,000 under 4,000.....													48
49 4,000 under 5,000.....													49
50 5,000 and over.....													50
51 Total, taxable individual returns.....	249,009	608,111,349	76,833,389	34,225	93,880,116	13,255,514	98,923	237,049,063	31,323,794	109,721	279,355,691	38,138,474	51
52 Nontaxable individual returns: With net income: ¹¹ Form 1040A (est.) ²	106,436	161,467,345		3,158	4,659,405		23,345	33,855,344		36,999	54,129,538		52
53 Form 1040:													53
54 Under 0.5 (est.).....	3,555	1,309,435		645	211,892		1,510	523,590		4,216	1,528,358		54
55 0.5 under 0.75 (est.).....	2,685	1,696,064		43	23,590		808	532,763		3,250	2,091,622		55
56 0.75 under 1 (est.).....	3,048	2,678,829		172	151,663		1,158	1,020,122		5,553	4,903,428		56
57 1 under 1.25 (est.).....	6,389	7,246,303		341	384,097		2,347	2,658,855		8,881	9,996,977		57
58 1.25 under 1.5 (est.).....	4,992	6,881,576		43	57,888		1,123	1,578,533		6,594	9,162,230		58
59 1.5 under 1.75 (est.).....	2,850	4,641,249		44	72,192		1,160	1,847,921		4,899	7,859,984		59
60 1.75 under 2 (est.).....	2,961	5,490,373		256	479,524		1,007	1,855,956		3,455	6,402,794		60
61 2 under 2.25 (est.).....	1,086	2,299,080		85	185,095		423	914,901		1,831	3,894,623		61
62 2.25 under 2.5 (est.).....	483	1,144,627		42	104,385		347	813,715		382	902,219		62
63 2.5 under 2.75 (est.).....	321	834,360		42	107,457		78	209,878		278	741,564		63
64 2.75 under 3 (est.).....	282	816,784					116	331,718		140	401,187		64
65 3 under 3.5 (est.).....	239	780,747		43	143,887		78	260,247		103	314,437		65
66 3.5 under 4 (est.).....	40	140,844					38	135,593		34	137,727		66
67 4 under 4.5 (est.).....													67
68 4.5 under 5 (est.).....													68
68 Total, nontaxable individual returns with net income.....	135,367	197,425,616		4,914	6,581,075		33,538	46,539,136		76,615	102,466,688		68

For footnotes, see p. 228.

TABLE 8.—Individual returns with net income, 1942, by taxable and nontaxable returns, and by net income classes; also aggregates for individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

	Net income classes (Thousands of dollars)	Alabama—Continued			Alaska—Continued			Arizona—Continued			Arkansas—Continued			
		Number of returns	Net income ⁷	Total tax ¹	Number of returns	Net income ⁷	Total tax ¹	Number of returns	Net income ⁷	Total tax ¹	Number of returns	Net income ⁷	Total tax ¹	
69	Nontaxable individual returns—Continued. With no net income, Form 1040 (est.). ⁴	1, 697	¹² \$1, 985, 329	-----	153	¹² \$176, 716	-----	872	¹² \$1, 667, 170	-----	1, 124	¹² \$1, 094, 912	-----	69
70	Total, nontaxable individual returns (68+69).	137, 064	¹³ 195, 440, 287	-----	5, 067	¹³ 6, 404, 359	-----	34, 410	¹³ 44, 871, 966	-----	77, 739	¹³ 101, 371, 776	-----	70
71	Grand total, individual returns (51+70 or 72+73).	386, 073	¹³ 803, 551, 636	\$76, 833, 389	39, 292	¹³ 100, 284, 475	\$13, 255, 514	133, 333	¹³ 281, 921, 029	\$31, 323, 794	187, 460	¹³ 380, 727, 467	\$38, 138, 474	71
72	Individual returns with net income (51+68).	384, 376	805, 536, 965	76, 833, 389	39, 139	100, 461, 191	13, 255, 514	132, 461	283, 588, 199	31, 323, 794	186, 336	381, 822, 379	38, 138, 474	72
73	Individual returns with no net income (est.). ⁴	1, 697	¹² \$1, 985, 329	-----	153	¹² 176, 716	-----	872	¹² \$1, 667, 170	-----	1, 124	¹² \$1, 094, 912	-----	73
74	Taxable fiduciary returns with net income. ⁵	484	1, 843, 233	523, 106	20	54, 725	11, 015	186	491, 016	104, 187	295	1, 329, 320	380, 678	74
75	Total, individual returns and taxable fiduciary returns, with net income (72+74).	384, 860	807, 380, 198	77, 356, 495	39, 159	100, 515, 916	13, 266, 529	132, 647	284, 079, 215	31, 427, 981	186, 631	383, 151, 699	38, 519, 152	75

	Net income classes (Thousands of dollars)	California			Colorado			Connecticut			Delaware			
		Number of returns	Net income ⁷	Total tax ¹	Number of returns	Net income ⁷	Total tax ¹	Number of returns	Net income ⁷	Total tax ¹	Number of returns	Net income ⁷	Total tax ¹	
1	Taxable individual returns with net income: Form 1040A (est.) ²	1, 009, 472	\$1, 756, 920, 292	\$145, 311, 604	77, 004	\$124, 269, 204	\$8, 891, 971	322, 726	\$570, 248, 281	\$49, 285, 216	35, 427	\$62, 250, 858	\$4, 996, 872	1
2	Form 1040:													
3	Under 0.5 (est.)	2, 851	827, 656	94, 638	467	119, 678	19, 888	1, 342	424, 667	74, 816	462	120, 549	18, 881	2
4	0.5 under 0.75 (est.)	49, 487	31, 320, 047	1, 222, 075	6, 239	3, 967, 433	155, 463	7, 242	4, 685, 123	276, 201	1, 687	1, 022, 641	38, 400	3
5	0.75 under 1 (est.)	54, 350	47, 599, 152	3, 441, 867	7, 051	6, 171, 357	467, 211	11, 792	10, 359, 984	926, 067	1, 225	1, 076, 486	88, 575	4
6	1 under 1.25 (est.)	59, 616	67, 433, 683	5, 596, 793	6, 496	7, 352, 990	665, 555	13, 046	14, 697, 191	1, 397, 556	1, 786	2, 075, 054	165, 459	5
7	1.25 under 1.5 (est.)	89, 813	123, 605, 072	7, 717, 035	9, 845	13, 606, 921	824, 240	17, 150	23, 674, 062	1, 919, 640	2, 288	3, 164, 605	217, 404	6
8	1.5 under 1.75 (est.)	121, 017	198, 622, 117	13, 913, 855	11, 981	19, 545, 031	1, 220, 757	19, 085	31, 153, 404	2, 418, 504	2, 988	4, 868, 919	282, 511	7
9	1.75 under 2 (est.)	157, 601	296, 651, 391	22, 361, 735	13, 165	24, 666, 037	1, 538, 419	22, 350	42, 034, 404	3, 171, 533	2, 926	5, 543, 549	305, 438	8
10	2 under 2.25 (est.)	166, 897	354, 891, 638	27, 636, 258	11, 145	23, 639, 846	1, 670, 519	21, 549	45, 730, 934	3, 471, 242	2, 568	5, 431, 194	391, 853	9
11	2.25 under 2.5 (est.)	147, 759	350, 277, 024	28, 993, 866	10, 329	24, 530, 870	1, 923, 557	20, 096	47, 672, 130	3, 683, 412	2, 667	6, 328, 765	497, 495	10
12	2.5 under 2.75 (est.)	107, 092	280, 703, 492	24, 050, 986	8, 462	22, 246, 639	1, 929, 443	18, 188	47, 732, 491	4, 167, 279	2, 305	6, 027, 122	479, 738	11
13	2.75 under 3 (est.)	102, 680	295, 355, 823	28, 109, 850	7, 640	21, 940, 110	2, 104, 833	21, 630	62, 569, 918	6, 097, 885	2, 467	7, 100, 455	666, 945	12
14	3 under 3.5 (est.)	139, 559	448, 670, 083	46, 961, 012	10, 585	34, 066, 114	3, 512, 765	48, 808	157, 786, 294	17, 175, 791	5, 055	16, 309, 608	1, 697, 052	13
15	3.5 under 4 (est.)	58, 103	215, 807, 045	25, 637, 880	5, 811	21, 626, 434	2, 844, 595	32, 832	122, 557, 997	14, 485, 461	2, 190	8, 087, 212	947, 278	14
16	4 under 4.5 (est.)	24, 402	102, 787, 617	14, 333, 389	3, 316	14, 019, 170	1, 624, 670	21, 277	89, 940, 308	11, 662, 235	1, 579	6, 704, 092	823, 664	15
17	4.5 under 5 (est.)	14, 634	69, 168, 600	10, 690, 281	2, 125	10, 076, 661	1, 389, 087	12, 253	67, 746, 043	7, 965, 234	1, 064	5, 067, 342	721, 335	16
18	5 under 6	21, 174	115, 550, 922	19, 803, 050	2, 554	13, 905, 897	2, 050, 301	9, 219	50, 071, 796	7, 319, 844	1, 021	5, 571, 932	821, 232	17
19	6 under 7	13, 236	85, 598, 494	15, 971, 122	1, 540	9, 932, 172	2, 624, 654	4, 570	29, 515, 828	4, 823, 793	571	3, 686, 592	599, 457	18
20	7 under 8	9, 234	68, 973, 357	13, 746, 719	1, 010	7, 563, 395	1, 348, 523	2, 932	21, 897, 998	3, 904, 060	384	2, 856, 592	506, 490	19
21	8 under 9	6, 487	54, 937, 758	11, 639, 240	741	6, 279, 042	1, 201, 332	1, 966	16, 924, 146	3, 207, 522	304	2, 577, 745	490, 361	20
22	9 under 10	5, 086	48, 201, 586	10, 769, 784	629	5, 958, 402	1, 221, 490	1, 551	14, 713, 359	2, 450, 017	204	1, 935, 903	395, 601	21
23	10 under 11	3, 977	41, 676, 246	9, 763, 830	450	4, 701, 213	1, 010, 001	1, 154	12, 113, 864	2, 624, 921	156	2, 036, 104	437, 961	22
24	11 under 12	3, 186	36, 542, 343	8, 960, 719	340	3, 905, 915	859, 954	940	10, 788, 329	2, 216, 470	131	1, 786, 999	407, 152	23
25	12 under 13	2, 640	32, 917, 544	8, 410, 773	253	3, 152, 504	756, 476	767	9, 590, 389	2, 308, 817	107	1, 631, 164	386, 353	24
26	13 under 14	2, 205	29, 759, 703	7, 922, 198	231	3, 115, 125	777, 454	658	8, 883, 199	2, 216, 470	97	1, 445, 319	359, 201	25
27	14 under 15	1, 819	26, 331, 557	7, 287, 531	183	2, 649, 371	726, 502	555	8, 046, 941	2, 094, 263	84	1, 400, 201	364, 080	26
28	15 under 20	5, 865	100, 941, 826	30, 894, 794	566	9, 699, 490	2, 814, 684	1, 853	31, 873, 598	9, 292, 332	284	4, 919, 269	1, 436, 216	27
29	20 under 25	3, 036	67, 586, 393	23, 903, 283	327	7, 263, 323	2, 463, 689	993	22, 144, 529	7, 557, 491	160	3, 603, 950	1, 241, 102	28
30	25 under 30	1, 806	49, 389, 313	19, 471, 115	178	4, 892, 915	1, 870, 372	592	16, 131, 435	6, 182, 251	110	2, 994, 814	1, 148, 842	29
31	30 under 40	1, 995	68, 581, 783	30, 009, 069	170	5, 907, 964	2, 550, 797	689	23, 622, 126	10, 161, 906	94	3, 238, 723	1, 395, 668	30
32	40 under 50	1, 081	48, 039, 335	23, 361, 865	83	3, 680, 371	1, 762, 036	380	16, 938, 196	8, 132, 054	60	2, 666, 498	1, 277, 447	31
33	50 under 60	618	33, 666, 990	17, 580, 686	58	3, 172, 731	1, 652, 991	238	12, 989, 027	6, 751, 423	38	2, 055, 375	1, 068, 674	32

For footnotes, see p. 228.

TABLE 8.—Individual returns with net income, 1942, by taxable and nontaxable returns, and by net income classes; also aggregates for individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

Net income classes (Thousands of dollars)	California—Continued			Colorado—Continued			Connecticut—Continued			Delaware—Continued		
	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹
Taxable individual returns with net income—Continued												
Form 1040—Continued												
60 under 70	393	\$25,456,483	\$14,081,728	37	\$2,385,892	\$1,310,821	132	\$8,508,537	\$4,688,087	23	\$1,500,595	\$339,676
70 under 80	232	17,410,267	10,148,666	27	2,045,584	1,187,767	86	6,462,839	3,769,273	23	1,719,979	995,427
80 under 90	196	16,604,224	10,053,903	9	755,812	452,154	63	5,318,898	3,213,496	16	1,339,375	809,848
90 under 100	129	12,231,250	7,613,455	9	869,867	550,994	38	3,591,087	2,228,449	13	1,225,577	761,200
100 under 150	282	34,018,362	22,546,235	29	3,364,343	2,225,752	105	12,375,006	8,159,997	34	4,191,141	2,801,062
150 under 200	88	14,847,024	10,080,113	15	2,630,894	1,970,678	30	5,087,354	3,653,037	12	2,144,845	1,576,163
200 under 250	49	10,882,884	8,057,882	1	217,302	162,669	20	4,453,757	3,372,886	4	937,888	718,402
250 under 300	16	4,384,729	3,369,780	2	513,606	398,742	9	2,401,838	1,878,883	5	1,405,222	1,082,446
300 under 400	13	4,421,799	3,068,867	4	1,428,034	1,151,579	7	2,379,578	1,912,469	4	1,388,844	1,082,787
400 under 500	11	4,811,140	3,530,395	2	919,040	726,307	6	2,658,277	1,838,551	4	1,763,921	1,397,616
500 under 750	6	3,479,256	2,483,170	1	506,464	419,689	4	2,284,611	1,886,758	6	3,686,324	3,088,057
750 under 1,000	2	1,781,421	883,853				3	2,442,132	2,035,556	1	825,909	700,536
1,000 under 1,500	1	1,167,985	1,001,510				3	3,679,110	2,608,303			
1,500 under 2,000												
2,000 under 3,000												
3,000 under 4,000	1	3,590,629	1,794,851									
4,000 under 5,000												
5,000 and over												
Total, taxable individual returns.	2,390,197	5,704,473,315	764,283,345	201,110	483,312,163	65,987,381	640,959	1,696,896,015	251,494,794	72,734	207,713,251	40,527,957
Nontaxable individual returns:												
With net income: ¹¹												
Form 1040A (est.) ¹²	267,968	393,445,772		40,079	58,587,416		57,252	91,313,023		13,343	21,189,720	
Form 1040:												
Under 0.5 (est.)	44,955	15,882,562		8,358	2,882,477		7,646	2,758,410		2,103	740,951	
0.5 under 0.75 (est.)	14,417	9,040,601		3,351	2,114,236		3,135	1,950,303		431	285,423	
0.75 under 1 (est.)	19,222	16,974,894		4,944	4,393,899		4,618	4,013,945		971	875,709	
1 under 1.25 (est.)	35,477	39,946,902		8,944	10,060,852		7,865	8,786,101		1,456	1,652,439	
1.25 under 1.5 (est.)	19,031	26,516,569		4,231	5,879,612		3,980	5,518,519		728	1,003,294	
Total, nontaxable individual returns with net income.	440,953	576,897,510		78,956	100,950,666		95,752	136,972,114		21,216	30,133,492	
With no net income, Form 1040 (est.)¹⁴	12,854	15,339,655		2,092	1,747,227		1,527	1,466,551		108	59,832	
Total, nontaxable individual returns (68+69).	453,807	592,237,165		81,048	102,697,933		97,279	138,438,665		21,324	30,193,324	
Grand total, individual returns (51+70 or 72+73).	2,844,004	6,296,710,475	764,283,345	282,158	586,269,829	65,987,381	738,238	1,832,401,578	251,494,794	94,058	237,906,575	40,527,957
Individual returns with net income (51+68).	2,831,150	6,281,370,825	764,283,345	280,066	584,262,829	65,987,381	736,711	1,833,868,129	251,494,794	93,950	237,846,743	40,527,957
Individual returns with no net income (est.)¹⁴	12,854	15,339,655		2,092	1,747,227		1,527	1,466,551		108	59,832	
Taxable fiduciary returns with net income.¹	5,633	21,688,446	7,632,747	676	2,197,017	634,913	2,232	7,910,163	2,545,375	570	5,852,215	3,002,087
Total, individual returns and taxable fiduciary returns,¹ with net income (72+74).	2,836,783	6,303,059,271	771,916,092	280,742	586,459,846	66,622,294	738,943	1,841,778,292	254,040,169	94,520	243,698,958	43,530,044

For footnotes, see p. 228.

TABLE 8.—Individual returns with net income, 1942, by taxable and nontaxable returns, and by net income classes; also aggregates for individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

	Net income classes (Thousands of dollars)	District of Columbia			Florida			Georgia			Hawaii		
		Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹
1	Taxable individual returns with net income: Form 1040A (est.) ²	173,711	\$273,619,070	\$24,431,827	115,459	\$179,309,269	\$10,404,469	140,403	\$229,685,371	\$14,277,364	91,892	\$174,076,550	\$15,117,149
2	Form 1040:												
3	Under 0.5 (est.).....	617	177,832	31,113	1,033	318,283	51,096	233	70,325	12,951	152	57,693	10,249
4	0.5 under 0.75 (est.).....	3,670	2,339,227	165,487	7,248	4,559,465	199,484	6,287	3,994,000	154,350	485	321,543	29,527
5	0.75 under 1 (est.).....	5,009	4,410,583	371,253	6,573	5,722,531	423,794	6,745	5,841,549	425,580	369	323,134	31,553
6	1 under 1.25 (est.).....	7,152	8,171,433	764,657	7,785	8,875,315	679,537	7,773	8,730,094	733,875	885	1,020,029	119,212
7	1.25 under 1.5 (est.).....	9,656	13,322,189	1,178,374	13,304	15,283,970	915,463	11,205	15,371,302	1,002,538	1,033	1,422,785	138,929
8	1.5 under 1.75 (est.).....	12,019	19,579,662	1,703,814	14,505	23,584,004	1,167,974	10,634	17,400,519	1,133,040	921	1,486,551	134,431
9	1.75 under 2 (est.).....	10,939	20,432,874	1,936,310	15,705	29,428,054	1,611,629	12,275	23,116,065	1,527,570	1,396	2,603,352	237,514
10	2 under 2.25 (est.).....	9,015	19,068,800	1,692,508	14,485	30,722,213	1,802,280	10,830	23,037,175	1,581,578	956	2,024,799	184,174
11	2.25 under 2.5 (est.).....	8,964	21,310,481	1,871,784	13,011	30,797,845	2,125,413	10,334	24,395,254	1,839,519	1,177	2,815,258	245,624
12	2.5 under 2.75 (est.).....	6,916	18,139,298	1,725,928	9,620	25,180,494	1,952,995	8,387	21,979,610	1,746,221	1,286	3,357,447	329,693
13	2.75 under 3 (est.).....	7,987	23,010,747	2,392,745	9,600	27,692,094	2,301,061	7,173	20,599,609	1,990,211	2,716	7,912,926	774,830
14	3 under 3.5 (est.).....	16,984	54,967,621	5,979,085	15,772	50,829,500	4,811,624	13,546	43,637,924	4,272,492	13,412	43,441,500	4,629,576
15	3.5 under 4 (est.).....	12,990	48,257,197	5,864,471	7,487	27,757,145	3,026,583	7,996	29,731,550	3,267,227	7,416	27,682,731	3,064,012
16	4 under 4.5 (est.).....	6,816	28,948,648	3,877,137	4,383	18,510,781	2,273,268	4,140	17,495,719	2,170,534	5,480	23,182,520	2,819,415
17	4.5 under 5 (est.).....	4,040	19,158,107	2,715,429	2,907	13,744,367	1,815,541	2,989	14,121,585	1,955,976	3,050	14,337,706	1,957,676
18	5 under 6.....	4,381	23,829,945	3,583,952	3,923	21,395,082	3,169,874	3,464	18,897,406	2,767,140	2,219	12,011,203	1,709,520
19	6 under 7.....	2,279	14,720,341	2,468,731	2,400	15,531,198	2,566,904	2,152	13,932,604	2,260,149	941	6,089,088	969,006
20	7 under 8.....	1,501	11,203,646	2,036,033	1,669	12,477,196	2,209,992	1,557	11,621,624	2,054,067	521	3,892,939	676,186
21	8 under 9.....	994	8,412,128	1,640,987	1,258	10,661,796	2,028,489	1,126	9,540,897	1,801,228	391	3,314,773	632,302
22	9 under 10.....	758	7,183,122	1,475,019	1,018	9,650,959	1,967,417	911	8,723,585	1,741,560	229	2,452,552	438,914
23	10 under 11.....	525	5,498,108	1,193,547	738	7,744,833	1,668,596	675	7,081,769	1,525,956	254	2,345,367	497,573
24	11 under 12.....	444	5,096,511	1,172,714	606	6,961,032	1,568,583	575	6,610,759	1,489,515	151	1,736,981	393,998
25	12 under 13.....	336	4,195,775	1,006,406	452	5,640,013	1,350,966	456	5,685,865	1,346,357	141	1,757,396	418,317
26	13 under 14.....	301	4,053,414	1,020,130	428	5,754,293	1,421,241	384	5,190,772	1,284,882	113	1,538,300	381,101
27	14 under 15.....	241	3,485,249	909,042	311	4,503,958	1,175,941	352	5,097,786	1,319,811	108	1,560,808	401,112
28	15 under 20.....	825	14,290,610	4,193,689	1,130	19,432,157	5,638,519	1,031	17,812,279	5,161,788	337	5,790,390	1,673,256
29	20 under 25.....	455	10,143,418	3,460,835	629	13,997,191	4,774,920	594	13,248,061	4,489,226	179	3,966,964	1,339,325
30	25 under 30.....	261	7,120,911	2,721,144	369	10,015,966	3,787,562	334	9,095,796	3,470,494	116	3,172,232	1,210,698
31	30 under 40.....	326	11,304,506	4,886,195	379	13,069,164	5,624,004	375	12,797,345	5,477,993	130	4,464,295	1,901,781
32	40 under 50.....	149	6,641,847	3,192,854	190	8,400,521	4,061,031	186	8,248,510	3,917,526	69	3,066,462	1,458,047
33	50 under 60.....	72	3,900,312	2,025,168	111	6,086,242	3,155,229	111	6,087,891	3,160,888	48	2,600,669	1,345,104
34	60 under 70.....	48	3,133,029	1,741,577	71	4,587,650	2,513,971	73	4,721,775	2,581,546	30	1,936,099	1,048,690
35	70 under 80.....	28	2,102,292	1,221,752	54	4,005,420	2,325,362	36	2,687,734	1,547,296	10	745,455	411,405
36	80 under 90.....	24	2,033,129	1,226,925	26	2,209,666	1,337,361	35	2,948,151	1,750,393	16	1,368,368	802,411
37	90 under 100.....	16	1,530,397	953,378	21	1,985,337	1,244,278	13	1,224,442	734,503	4	382,692	240,252
38	100 under 150.....	44	5,208,285	3,492,958	51	6,233,618	4,185,752	50	5,977,859	3,994,144	16	1,887,200	1,222,188
39	150 under 200.....	9	1,493,141	1,042,486	21	3,546,695	2,504,069	11	1,862,875	1,353,912	4	682,930	450,183
40	200 under 250.....	5	1,137,045	868,752	6	1,311,804	981,868	2	437,135	297,669	6	1,356,357	765,124
41	250 under 300.....	1	291,374	191,552	7	1,888,529	1,451,966	2	527,536	400,258			
42	300 under 400.....	3	1,012,883	812,294	6	2,201,994	1,768,111	4	1,366,828	1,080,689			
43	400 under 500.....	1	470,262	395,443	2	890,850	725,729						
44	500 under 750.....				5	2,907,833	2,427,622						
45	750 under 1,000.....				1	768,850	651,710						
46	1,000 under 1,500.....				1	1,250,946	1,075,449						
47	1,500 under 2,000.....												
48	2,000 under 3,000.....												
49	3,000 under 4,000.....												
50	4,000 under 5,000.....												
51	5,000 and over.....							1	5,375,334	4,703,678			
52	Total, taxable individual returns.....	310,512	734,464,449	105,635,485	274,760	700,397,233	104,924,727	275,460	686,060,869	99,803,694	138,659	374,186,034	50,259,957
53	Nontaxable individual returns:												
54	With net income: Form 1040A (est.) ³	39,797	55,003,034		82,557	114,488,706		98,536	144,640,416		20,218	34,870,953	
55	Form 1040:												
56	Under 0.5 (est.).....	3,435	1,207,157		9,623	3,329,893		8,232	2,864,066		697	219,498	
57	0.5 under 0.75 (est.).....	793	500,555		3,903	2,456,480		3,798	2,393,597		307	191,817	
58	0.75 under 1 (est.).....	1,452	1,278,320		6,163	5,437,513		6,315	5,590,900		613	547,630	
59	1 under 1.25 (est.).....	2,728	3,043,461		10,413	11,762,134		8,195	9,214,149		502	561,234	
60	1.25 under 1.5 (est.).....	1,507	2,082,553		6,246	8,714,933		4,315	5,905,394		641	888,864	
61	1.5 under 1.75 (est.).....	912	1,453,763		4,838	7,743,649		4,116	6,558,142		558	902,049	
62	1.75 under 2 (est.).....	893	1,651,315		3,614	6,794,883		3,440	6,371,622		502	926,023	
63	2 under 2.25 (est.).....	496	1,054,969		1,618	3,462,604		1,599	3,431,433		474	1,016,203	
64	2.25 under 2.5 (est.).....	115	273,042		499	1,187,694		361	860,040		251	598,142	
65	2.5 under 2.75 (est.).....	150	392,010		312	811,787		280	712,141		223	577,485	
66	2.75 under 3 (est.).....	16	47,833		166	472,861		201	584,788		139	403,454	
67	3 under 3.5 (est.).....	99	306,903		168	547,091		159	521,329		362	1,146,245	
68	3.5 under 4 (est.).....	16	60,021		84	308,205		40	144,474		111	422,632	
69	4 under 4.5 (est.).....										28	124,133	
70	4.5 under 5 (est.).....												
71	Total, nontaxable individual returns with net income.....	52,409	68,354,936		130,204	167,428,433		139,587	189,822,491		25,626	43,396,362	

For footnotes, see p. 228.

TABLE 8.—Individual returns with net income, 1942, by taxable and nontaxable returns, and by net income classes; also aggregates for individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

	Net income classes (Thousands of dollars)	District of Columbia—Continued			Florida—Continued			Georgia—Continued			Hawaii—Continued			
		Number of returns	Net income ²	Total tax ¹	Number of returns	Net income ²	Total tax ¹	Number of returns	Net income ²	Total tax ¹	Number of returns	Net income ²	Total tax ¹	
69	Nontaxable individual returns—Continued With no net income, Form 1040 (est.). ⁴	561	¹² \$929,968	-----	3,854	¹² \$3,433,238	-----	1,484	¹² \$1,161,949	-----	83	¹² \$63,244	-----	69
70	Total, nontaxable individual returns (68+69).	52,970	¹² 67,424,968	-----	134,058	¹² 163,995,195	-----	141,071	¹² 183,660,542	-----	25,709	¹² 43,333,118	-----	70
71	Grand total, individual returns (51+70 or 72+73).	363,482	¹² 801,899,417	\$105,635,485	408,818	¹² 864,392,428	\$104,924,727	416,531	¹² 874,721,411	\$99,803,694	164,368	¹² 417,519,152	\$50,259,957	71
72	Individual returns with net income (51+68).	362,921	802,819,385	\$105,635,485	404,964	867,825,666	\$104,924,727	415,047	875,883,360	\$99,803,694	164,285	417,582,396	\$50,259,957	72
73	Individual returns with no net income (est.). ⁴	561	¹² 929,968	-----	3,854	¹² 3,433,238	-----	1,484	¹² 1,161,949	-----	83	¹² 63,244	-----	73
74	Taxable fiduciary returns with net income. ³	716	2,421,565	863,504	1,072	5,115,261	1,780,927	727	3,066,657	1,020,852	298	2,373,137	1,032,063	74
75	Total, individual returns and taxable fiduciary returns, ³ with net income (72+74).	363,637	805,240,950	106,498,989	406,036	872,940,927	106,705,654	415,774	878,950,017	100,824,546	164,533	419,955,533	51,292,020	75

	Net income classes (Thousands of dollars)	Idaho			Illinois			Indiana			Iowa			
		Number of returns	Net income ²	Total tax ¹	Number of returns	Net income ²	Total tax ¹	Number of returns	Net income ²	Total tax ¹	Number of returns	Net income ²	Total tax ¹	
1	Taxable individual returns with net income: Form 1040A (est.). ⁴ Form 1040:	33,216	\$57,956,103	\$4,539,655	928,204	\$1,485,776,533	\$102,696,138	294,427	\$474,870,153	\$28,545,297	110,940	\$165,708,021	\$10,845,827	1
2	Under 0.5 (est.)	-----	-----	-----	7,135	2,130,978	341,066	2,512	663,362	113,398	970	310,157	45,622	2
3	0.5 under 0.75 (est.)	2,088	1,319,287	47,905	57,235	36,277,241	1,696,787	20,478	12,796,093	565,654	17,677	11,206,521	413,023	3
4	0.75 under 1 (est.)	2,766	2,429,772	173,190	54,070	47,210,754	3,721,784	18,422	16,150,029	1,239,200	17,916	15,613,137	1,170,780	4
5	1 under 1.25 (est.)	2,128	2,395,534	175,498	57,882	65,826,979	5,278,357	20,316	23,394,560	1,707,794	17,424	19,789,761	1,621,677	5
6	1.25 under 1.5 (est.)	3,738	5,169,190	300,655	92,751	127,511,081	7,320,000	34,138	46,641,081	2,401,362	26,858	37,060,975	1,931,067	6
7	1.5 under 1.75 (est.)	5,393	8,830,801	603,885	107,972	175,985,545	9,349,965	41,246	67,202,374	3,395,992	31,618	51,516,132	2,810,994	7
8	1.75 under 2 (est.)	6,373	11,918,468	1,043,743	121,163	227,370,285	12,458,838	46,420	87,407,098	4,657,823	31,634	59,286,444	3,710,869	8
9	2 under 2.25 (est.)	6,740	12,148,577	936,958	121,434	257,654,089	15,359,877	46,629	98,951,650	6,140,366	28,787	61,041,473	4,113,826	9
10	2.25 under 2.5 (est.)	4,775	11,289,791	1,006,928	108,410	256,779,755	17,301,235	39,439	93,403,003	6,126,596	26,033	61,842,387	4,606,512	10
11	2.5 under 2.75 (est.)	3,680	9,617,148	914,886	87,105	228,327,662	16,847,238	32,609	85,369,626	6,497,886	19,549	51,187,602	4,139,945	11
12	2.75 under 3 (est.)	3,945	11,400,014	1,194,062	80,288	230,755,396	19,158,271	29,635	85,182,098	7,090,629	17,940	51,479,887	4,508,625	12
13	3 under 3.5 (est.)	4,694	15,700,751	1,643,665	118,109	380,994,385	36,050,439	46,131	145,561,623	13,672,138	24,439	79,008,005	7,658,082	13
14	3.5 under 4 (est.)	1,933	7,207,918	916,137	65,551	244,094,934	26,547,005	24,594	91,241,491	9,723,130	15,127	56,658,750	6,307,139	14
15	4 under 4.5 (est.)	896	3,830,453	591,270	36,313	153,080,972	18,673,265	12,133	51,308,980	6,293,390	9,488	40,370,581	4,925,220	15
16	4.5 under 5 (est.)	600	2,859,278	457,790	24,963	117,827,367	15,378,458	8,083	38,142,560	5,088,756	7,075	33,587,778	4,428,168	16
17	5 under 6	788	4,363,802	764,413	24,681	134,416,171	19,801,949	7,165	38,985,355	5,676,096	6,444	35,157,425	5,069,465	17
18	6 under 7	459	2,952,091	553,455	14,348	92,789,522	15,164,725	3,903	25,219,393	4,104,689	3,882	23,131,975	3,724,634	18
19	7 under 8	302	2,255,490	404,488	9,907	73,958,054	13,124,372	2,529	18,872,101	3,333,018	2,409	17,974,325	3,153,342	19
20	8 under 9	227	1,616,276	347,577	7,245	61,445,887	11,735,406	1,732	14,675,684	2,791,027	1,481	12,548,663	2,365,655	20
21	9 under 10	185	1,755,411	388,340	5,224	52,353,738	10,630,027	1,404	13,296,458	2,689,821	1,031	9,769,692	1,988,552	21
22	10 under 11	141	1,483,409	314,557	4,262	44,696,385	9,629,012	1,112	11,658,246	2,506,201	759	7,950,314	1,692,658	22
23	11 under 12	112	1,281,054	247,577	3,432	39,418,604	8,942,094	912	10,483,264	2,365,765	574	6,586,383	1,497,132	23
24	12 under 13	49	614,245	158,957	2,652	33,108,056	7,919,046	702	8,763,361	2,084,262	444	5,560,854	1,316,712	24
25	13 under 14	39	523,479	142,788	2,335	31,524,825	7,841,935	571	7,690,608	1,919,275	320	4,245,015	1,061,234	25
26	14 under 15	57	824,580	230,926	2,005	29,059,363	7,547,512	464	6,730,817	1,743,247	250	3,623,027	936,283	26
27	15 under 20	130	2,240,072	687,126	6,359	109,654,209	31,855,069	1,576	27,135,712	7,873,966	862	14,743,284	4,267,789	27
28	20 under 25	56	1,259,760	450,388	3,389	75,512,205	25,663,105	771	17,139,847	5,796,694	415	9,250,642	3,153,646	28
29	25 under 30	53	1,439,200	667,941	2,080	56,923,012	21,792,076	431	11,725,162	4,474,385	204	5,574,399	2,136,089	29
30	30 under 40	35	1,206,602	532,785	2,258	77,710,635	33,328,835	506	17,271,222	7,379,932	206	7,124,975	3,077,904	30
31	40 under 50	21	957,977	476,318	1,148	51,254,950	24,618,413	231	10,372,122	4,997,778	89	3,997,486	1,917,167	31

For footnotes, see p. 228.

TABLE 8.—Individual returns with net income, 1942, by taxable and nontaxable returns, and by net income classes; also aggregates for individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

Net income classes (Thousands of dollars)	Idaho—Continued			Illinois—Continued			Indiana—Continued			Iowa—Continued		
	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹
Taxable individual returns with net income—Con. Form 1040—Con.												
50 under 60.....	7	\$386,286	\$206,359	682	\$37,218,250	\$19,273,237	138	\$7,565,423	\$3,914,973	58	\$3,174,372	\$1,651,328
60 under 70.....	1	62,391	34,784	417	26,968,074	14,835,895	89	5,790,769	3,203,257	36	2,329,294	1,279,803
70 under 80.....				258	19,276,559	11,127,497	52	3,925,850	2,269,603	18	1,341,674	777,579
80 under 90.....	2	160,156	96,450	161	13,646,924	8,203,689	39	3,322,926	2,016,089	15	1,272,384	773,293
90 under 100.....	2	193,877	123,452	111	10,522,386	6,536,220	14	1,308,468	812,102	6	580,728	367,643
100 under 150.....				266	32,195,106	21,321,126	62	7,633,191	5,069,070	15	1,862,407	1,261,138
150 under 200.....				109	18,296,571	13,027,685	11	1,877,594	1,360,347	6	1,032,856	754,538
200 under 250.....				46	10,252,325	7,618,264	11	2,451,172	1,854,953	2	443,106	337,204
250 under 300.....				18	4,999,967	3,709,516	6	1,624,735	1,042,358	2	546,243	427,559
300 under 400.....				20	6,843,442	5,216,721	7	2,425,418	1,951,136			
400 under 500.....				12	5,175,100	4,236,465	2	902,325	739,524			
500 under 750.....				8	5,128,321	4,117,304	3	1,993,036	1,546,993			
750 under 1,000.....	4	3,109,406	2,629,048	5	4,502,760	3,780,368						
1,000 under 1,500.....				1	1,131,296	966,694						
1,500 under 2,000.....				1	1,723,362	1,457,909						
2,000 under 3,000.....												
3,000 under 4,000.....												
4,000 under 5,000.....												
5,000 and over.....												
Total, taxable individual returns.	84,845	193,058,749	24,099,944	2,162,325	5,199,290,015	683,230,839	741,655	1,702,126,045	188,775,972	422,703	975,469,134	108,225,723
Nontaxable individual returns:												
With net income: ¹¹ Form 1040 A (est.). ³	14,080	23,337,053		298,738	426,414,647		133,270	199,840,573		65,306	100,690,749	
Form 1040: Under 0.5 (est.).	3,321	1,172,975		50,747	18,152,932		22,184	7,691,558		29,876	10,087,288	
0.5 under 0.75 (est.).	1,335	826,992		20,187	12,743,426		9,630	6,051,675		13,084	8,239,098	
0.75 under 1 (est.).	2,377	2,092,746		31,164	27,567,430		16,577	14,705,202		20,087	17,708,819	
1 under 1.25 (est.).	4,439	4,951,249		55,673	62,601,631		29,133	32,761,784		31,139	34,966,848	
1.25 under 1.5 (est.).	3,734	5,155,871		30,005	41,635,030		15,494	21,410,459		19,781	27,331,372	
1.5 under 1.75 (est.).	2,767	4,528,192		27,423	43,947,275		13,517	21,665,866		14,492	23,238,056	
1.75 under 2 (est.).	2,336	4,365,876		19,513	36,304,897		9,592	17,788,138		9,568	17,786,474	
2 under 2.25 (est.).	935	1,976,885		12,004	25,629,292		5,295	11,361,531		5,364	11,419,084	
2.25 under 2.5 (est.).	507	1,210,840		2,905	6,936,217		1,862	4,442,300		2,467	5,836,664	
2.5 under 2.75 (est.).	194	512,932		3,241	8,321,409		1,282	3,290,733		1,203	3,099,209	
2.75 under 3 (est.).	39	108,178		1,372	3,942,350		703	2,010,238		650	1,869,327	
3 under 3.5 (est.).	78	244,898		788	2,491,472		828	2,641,913		364	1,162,794	
3.5 under 4 (est.).				84	298,035		125	472,145		43	152,966	
4 under 4.5 (est.).				1	4,169					41	169,105	
4.5 under 5 (est.).							41	192,126		20	92,250	
Total, non-taxable individual returns with net income.	36,142	50,484,687		553,845	716,990,212		259,533	346,326,141		213,475	263,850,103	
With no net income, Form 1040 (est.). ⁴	873	124,588		9,240	8,996,954		3,334	3,530,944		6,216	4,699,946	
Total, non-taxable individual returns (68+69).	37,015	124,588		563,085	725,987,166		262,867	349,857,085		219,691	268,550,049	
Grand total, individual returns (51+70 or 72+73).	121,860	242,618,848	24,099,944	2,725,410	5,907,283,273	683,230,839	1,004,522	2,044,921,242	188,775,972	642,394	1,234,619,291	108,225,723

For footnotes, see p. 228.

TABLE 8.—Individual returns with net income, 1942, by taxable and nontaxable returns, and by net income classes; also aggregates for individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

Net income classes (Thousands of dollars)	Idaho—Continued			Illinois—Continued			Indiana—Continued			Iowa—Continued			
	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	
72 Individual returns with net income (51+68).	120,987	\$243,543,436	\$24,099,944	2,716,170	\$5,916,280,227	\$683,230,839	1,001,188	\$2,048,452,186	\$188,775,972	636,178	\$1,239,319,237	\$108,225,723	72
73 Individual returns with no net income (est.). ⁴	873	12 924,588	-----	9,240	12 8,996,954	-----	3,334	12 3,530,944	-----	6,216	12 4,699,946	-----	73
74 Taxable fiduciary returns with net income. ²	166	400,174	86,741	7,235	27,977,024	9,617,295	1,390	4,642,111	1,440,820	2,374	5,335,665	1,231,583	74
75 Total individual returns and taxable fiduciary returns, ² with net income (72+74).	121,153	243,943,610	24,186,685	2,723,405	5,944,257,251	692,848,134	1,002,578	2,053,094,297	190,216,792	638,552	1,244,654,902	109,457,306	75

	Net income classes (Thousands of dollars)	Kansas			Kentucky			Louisiana			Maine		
		Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹
	Taxable individual returns with net income: Form 1040A (est.). ² Form 1040:	89,896	\$134,793,840	\$7,481,390	92,924	\$150,161,756	\$8,671,379	134,519	\$183,402,510	\$13,153,262	76,792	\$122,666,828	\$9,068,100
1													
2	Under 0.5 (est.)	530	149,703	23,691	555	144,959	22,026	312	94,347	11,595	421	106,009	19,413
3	0.5 under 0.75 (est.)	10,781	6,705,749	234,477	9,263	5,871,782	210,889	5,533	3,438,444	125,297	4,465	2,870,995	134,977
4	0.75 under 1 (est.)	9,328	8,117,142	613,623	10,539	9,256,754	675,223	6,308	5,495,497	359,604	6,484	5,636,125	426,911
5	1 under 1.25 (est.)	8,734	10,045,154	712,657	10,039	11,415,427	869,879	6,509	7,392,927	509,338	5,531	6,307,738	533,224
6	1.25 under 1.5 (est.)	18,723	25,725,298	1,220,327	15,586	21,525,498	1,300,892	9,663	13,162,600	726,582	8,021	11,074,825	718,975
7	1.5 under 1.75 (est.)	21,830	35,496,462	1,651,841	17,255	28,130,967	1,521,561	13,406	21,822,138	1,475,516	7,304	11,912,031	856,001
8	1.75 under 2 (est.)	20,442	38,312,289	2,043,294	16,486	30,918,649	1,877,588	15,474	28,886,668	2,127,316	6,894	12,930,219	927,867
9	2 under 2.25 (est.)	19,519	41,145,376	2,425,362	17,875	37,898,511	2,623,920	13,915	29,529,098	2,355,148	6,398	13,627,392	1,045,021
10	2.25 under 2.5 (est.)	17,201	40,880,515	2,619,775	14,383	34,045,645	2,468,800	11,156	26,502,023	2,217,099	5,298	12,708,545	1,032,888
11	2.5 under 2.75 (est.)	13,170	34,645,869	2,495,474	12,383	32,440,096	2,639,032	10,734	28,122,201	2,722,749	5,488	14,380,738	1,228,233
12	2.75 under 3 (est.)	10,796	31,076,397	2,621,381	10,266	29,599,995	2,663,090	8,053	23,112,000	2,295,719	4,875	14,034,014	1,284,308
13	3 under 3.5 (est.)	16,631	53,872,595	5,134,534	14,395	46,387,804	4,634,328	12,784	41,213,414	4,478,175	9,071	29,232,187	2,158,006
14	3.5 under 4 (est.)	8,824	32,861,079	3,477,929	7,236	26,831,561	3,030,536	6,922	25,819,073	3,323,112	5,062	18,788,705	2,156,075
15	4 under 4.5 (est.)	5,187	22,028,600	2,719,166	2,958	12,538,108	1,548,596	4,673	19,849,023	2,842,006	2,998	12,817,249	1,682,794
16	4.5 under 5 (est.)	2,300	10,906,469	1,446,428	2,520	11,951,645	1,650,852	3,344	15,912,045	2,537,574	1,619	7,686,034	1,095,540
17	5 under 6	3,874	21,136,990	3,112,065	2,634	14,355,443	2,109,554	2,734	14,919,157	2,521,221	1,522	8,301,351	1,223,314
18	6 under 7	2,344	15,155,871	2,467,252	1,699	10,973,587	1,787,497	1,761	11,433,591	2,111,301	890	5,761,543	855,446
19	7 under 8	1,639	12,243,820	2,178,017	1,095	8,186,051	1,459,534	1,256	9,371,418	1,865,918	640	4,771,924	706,475
20	8 under 9	1,146	9,718,516	1,863,004	808	6,852,282	1,311,714	914	7,763,382	1,640,280	430	3,642,485	572,917
21	9 under 10	818	7,745,240	1,562,816	608	5,756,727	1,172,950	694	6,585,241	1,460,928	339	3,215,181	652,403
22	10 under 11	631	6,604,136	1,421,339	498	5,223,931	1,120,833	499	5,231,103	1,230,084	253	2,650,307	572,917
23	11 under 12	522	5,974,986	1,350,343	378	4,327,761	977,394	447	5,139,580	1,255,638	196	2,254,171	516,776
24	12 under 13	386	4,825,892	1,153,872	300	3,750,229	898,063	342	4,273,619	1,090,631	177	2,210,779	531,023
25	13 under 14	294	3,909,919	990,219	265	3,575,972	894,172	277	3,736,627	1,001,228	142	1,918,778	476,859
26	14 under 15	260	3,758,762	880,694	199	2,887,496	747,122	240	3,470,090	955,861	99	1,436,716	378,834
27	15 under 16	757	12,963,113	3,770,700	707	12,149,111	3,542,339	780	13,460,108	4,130,180	331	5,624,308	1,623,940
28	16 under 17	401	8,905,229	3,023,528	341	7,042,048	2,604,855	489	10,828,438	3,793,623	206	4,621,978	1,583,267
29	17 under 18	224	6,112,862	2,332,632	206	5,609,312	2,141,216	213	5,767,143	2,258,163	109	2,957,756	1,133,134
30	18 under 19	199	6,785,399	2,833,871	217	7,434,854	3,194,027	257	8,858,518	3,869,278	98	3,337,914	1,437,067
31	19 under 20	100	4,407,723	2,102,450	85	3,776,579	1,784,606	133	5,970,252	2,901,079	38	1,706,705	825,983
32	20 under 21	41	2,221,303	1,152,010	55	2,965,817	1,515,445	75	4,077,860	2,137,757	29	1,582,866	813,139
33	21 under 22	33	2,103,332	1,153,667	34	2,213,371	1,222,292	42	2,677,250	1,488,649	9	593,417	331,816
34	22 under 23	13	978,562	563,909	26	1,947,613	1,111,430	31	2,335,336	1,350,445	9	672,554	389,401

For footnotes, see p. 228.

TABLE 8.—Individual returns with net income, 1942, by taxable and nontaxable returns, and by net income classes; also aggregates for individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

	Net income classes (Thousands of dollars)	Kansas—Continued			Kentucky—Continued			Louisiana—Continued			Maine—Continued		
		Num- ber of returns	Net income ⁷	Total tax ¹	Num- ber of returns	Net income ⁷	Total tax ¹	Num- ber of returns	Net income ⁷	Total tax ¹	Num- ber of returns	Net income ⁷	Total tax ¹
35	Taxable individual returns with net income—Con- Form 1040—Continued												
36	80 under 90	21	\$1,774,588	\$1,066,542	22	\$1,880,125	\$1,082,682	9	\$762,139	\$466,568	5	\$432,255	\$262,747
37	90 under 100	7	664,767	418,515	16	1,508,332	876,888	7	656,804	415,755	10	951,747	586,812
38	100 under 150	23	2,679,980	1,637,770	30	3,691,569	2,298,010	33	3,993,984	2,668,285	9	1,071,069	719,991
39	150 under 200	10	1,788,377	1,120,411	5	871,601	530,759	13	2,183,274	1,565,273	4	648,147	466,743
40	200 under 250	4	902,905	569,506	2	465,298	300,126	5	1,153,124	860,469	1	222,356	128,181
41	250 under 300	3	838,582	655,317	1	295,201	143,550					299,788	237,506
42	300 under 400	3	1,034,684	824,880	3	1,037,047	832,752	1	314,179	251,094	1	461,473	380,778
43	400 under 500				1	445,568	248,193						
44	500 under 750	1	659,925	348,987									
45	750 under 1,000												
46	1,000 under 1,500												
47	1,500 under 2,000												
48	2,000 under 3,000												
49	3,000 under 4,000												
50	4,000 under 5,000												
51	5,000 and over												
51	Total, taxable indi- vidual returns.	287,646	672,618,000	77,628,665	264,898	608,942,082	72,316,594	274,560	608,716,225	84,539,800	162,269	358,127,202	43,008,800
52	Nontaxable individual re- turns:												
53	With net income: ¹¹												
54	Form 1040A (est.) ³	54,814	75,172,875		86,572	136,917,036		72,063	89,487,567		38,160	57,502,659	
55	Form 1040:												
56	Under 0.5 (est.)	16,177	5,625,345		8,915	3,168,620		8,028	2,595,176		5,713	1,998,245	
57	0.5 under 0.75 (est.)	8,554	5,331,100		4,399	2,815,276		3,528	2,151,541		2,413	1,483,528	
58	0.75 under 1 (est.)	14,313	12,648,434		6,946	6,169,262		3,635	3,176,619		3,703	3,199,485	
59	1 under 1.25 (est.)	21,877	24,644,817		14,155	16,023,576		6,193	6,991,388		5,950	6,676,199	
60	1.25 under 1.5 (est.)	15,794	21,755,671		8,904	12,363,050		4,453	6,197,055		2,627	3,640,100	
61	1.5 under 1.75 (est.)	10,253	16,492,853		6,055	9,679,268		2,823	4,519,836		1,987	3,181,733	
62	1.75 under 2 (est.)	7,348	13,592,172		6,292	11,651,980		2,500	4,639,166		1,669	3,153,295	
63	2 under 2.25 (est.)	3,950	8,852,866		2,849	6,082,840		981	2,115,233		1,012	2,146,756	
64	2.25 under 2.5 (est.)	1,480	3,508,770		1,010	2,381,367		490	1,160,095		367	879,746	
65	2.5 under 2.75 (est.)	549	1,432,565		593	1,525,133		273	710,353		285	742,691	
66	2.75 under 3 (est.)	549	1,550,656		593	1,708,786		217	603,626		165	472,627	
67	3 under 3.5 (est.)	110	338,100		534	1,686,467		55	181,511		123	415,126	
68	3.5 under 4 (est.)	110	390,886		59	237,481					80	282,200	
69	4 under 4.5 (est.)	55	227,263								1	4,870	
70	4.5 under 5 (est.)												
71	Total, nontaxable individual re- turns with net income.	155,933	191,114,373		147,966	212,410,112		105,239	124,534,171		64,285	85,779,260	
72	With no net income, Form 1040 (est.) ⁴	6,036	12,490,923		2,160	12,000,351		2,140	12,736,209		1,298	1,193,432	
73	Total, nontaxable individual re- turns (68+69).	161,969	13,186,204,450		150,126	12,210,409,761		107,379	12,797,962		65,583	12,84,585,828	
74	Grand total, indi- vidual returns (51+70 or 72+73).	449,615	13,858,822,450	77,628,665	415,024	12,819,351,843	72,316,594	381,939	12,729,514,187	84,539,800	227,852	12,442,713,080	43,008,800
75	Individual returns with net income (51+63).	443,579	863,732,373	77,628,665	412,864	821,352,194	72,316,594	379,799	733,250,396	84,539,800	226,554	443,906,462	43,008,800
76	Individual returns with no net income (est.) ⁴	6,036	12,490,923		2,160	12,000,351		2,140	12,736,209		1,298	1,193,432	
77	Taxable fiduciary returns with net income. ²	1,357	3,571,919	854,286	850	2,272,301	663,812	201	949,372	260,469	487	1,182,656	328,743
78	Total, individual returns and taxable fiduciary re- turns, ² with net income (72+74).	444,936	867,304,292	78,482,951	413,714	823,624,495	72,980,406	380,000	734,199,768	84,800,269	227,041	445,089,118	43,337,543

For footnotes, see p. 228.

TABLE 8.—Individual returns with net income, 1942, by taxable and nontaxable returns, and by net income classes; also aggregates for individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

Net income classes (Thousands of dollars)	Maryland			Massachusetts			Michigan			Minnesota		
	Num- ber of returns	Net income ¹	Total tax ¹	Num- ber of returns	Net income ¹	Total tax ¹	Num- ber of returns	Net income ¹	Total tax ¹	Num- ber of returns	Net income ¹	Total tax ¹
Taxable individual returns with net income:												
1 Form 1040A (est.) ²	261,904	\$434,347,722	\$32,727,074	617,062	\$955,991,378	\$63,027,971	515,337	\$916,822,885	\$76,354,371	181,044	\$263,822,629	\$16,014,790
2 Form 1040:												
3 Under 0.5 (est.)	1,303	434,531	72,402	6,732	1,727,617	288,212	4,507	1,407,960	232,940	1,386	438,138	74,348
4 0.5 under 0.75 (est.)	8,662	5,512,251	271,246	30,994	19,474,257	933,134	21,949	13,991,308	753,525	24,231	15,200,623	564,667
5 0.75 under 1 (est.)	11,187	9,711,654	776,235	35,188	30,716,511	2,430,312	28,923	23,565,351	1,972,503	18,537	16,091,010	1,199,167
6 1 under 1.25 (est.)	12,596	14,277,437	1,328,494	30,633	34,748,157	2,961,661	28,814	32,643,508	2,958,724	16,454	18,854,456	1,359,554
7 1.25 under 1.5 (est.)	17,461	24,023,582	1,524,269	46,150	63,380,423	3,652,020	43,205	59,519,618	4,340,169	31,531	43,310,555	2,055,289
8 1.5 under 1.75 (est.)	21,640	35,291,445	2,333,288	51,541	84,001,878	4,515,451	51,819	84,357,927	6,049,679	33,846	55,185,185	2,697,514
9 1.75 under 2 (est.)	25,573	49,895,139	3,228,304	53,375	100,356,035	5,705,986	57,875	108,676,638	7,558,779	33,370	62,645,490	3,331,301
10 2 under 2.25 (est.)	25,038	55,300,418	3,822,297	53,013	112,580,080	7,031,428	69,940	148,705,319	10,495,964	30,849	65,397,145	3,887,308
11 2.25 under 2.5 (est.)	24,695	58,645,668	4,434,839	47,854	113,378,046	7,649,099	76,801	182,499,457	13,515,957	23,589	55,764,968	3,854,869
12 2.5 under 2.75 (est.)	20,966	54,979,952	4,485,370	40,546	108,245,691	8,071,455	74,857	196,304,596	15,864,111	18,201	47,596,571	3,699,661
13 2.75 under 3 (est.)	20,158	58,133,517	5,333,275	42,655	122,886,838	10,385,263	84,481	243,302,150	21,716,008	14,902	42,833,413	3,495,988
14 3 under 3.5 (est.)	38,684	124,930,389	12,743,137	73,122	235,890,373	22,580,172	145,618	469,727,824	46,897,077	22,427	72,365,822	6,795,299
15 3.5 under 4 (est.)	20,806	77,542,139	8,838,157	38,199	142,255,293	15,414,723	89,073	332,012,661	37,409,347	11,977	44,528,667	4,721,616
16 4 under 4.5 (est.)	11,249	47,587,633	5,954,834	21,019	88,957,727	8,918,323	51,175	216,245,505	26,803,431	6,866	29,138,301	3,540,944
17 4.5 under 5 (est.)	6,711	31,757,080	4,255,452	14,205	67,231,882	8,918,671	29,605	139,814,103	18,800,822	4,923	23,188,586	2,974,427
18 5 under 6	9,061	49,303,421	7,195,262	12,781	69,400,591	10,163,947	24,225	131,485,155	18,865,071	4,778	26,042,386	3,742,900
19 6 under 7	4,818	29,813,154	4,853,872	7,292	47,161,895	7,712,261	10,987	70,905,479	11,380,120	2,861	18,448,756	2,955,359
20 7 under 8	2,746	20,518,186	3,629,014	4,997	37,303,223	6,634,127	6,424	47,941,470	8,358,334	1,923	14,354,858	2,491,121
21 8 under 9	1,951	16,551,590	3,175,534	3,624	30,718,183	5,881,786	4,339	36,775,453	6,934,114	1,346	11,391,430	2,150,991
22 9 under 10	1,380	13,069,749	2,653,273	2,856	27,074,548	5,510,414	3,070	29,048,661	5,828,221	996	9,440,645	1,895,443
23 10 under 11	1,063	11,130,104	2,400,067	2,207	23,140,484	4,978,536	2,373	24,887,974	5,311,197	765	8,007,489	1,711,296
24 11 under 12	914	10,496,315	2,374,657	1,769	20,327,883	4,620,900	1,970	22,632,443	5,083,316	600	6,897,487	1,553,496
25 12 under 13	636	8,676,039	2,048,599	1,474	18,400,062	4,409,638	1,572	19,605,374	4,644,526	472	5,894,324	1,390,739
26 13 under 14	481	7,272,243	1,810,862	1,232	16,620,764	4,143,954	1,332	17,967,541	4,453,587	405	5,457,143	1,340,285
27 14 under 15	349	6,974,361	1,814,582	1,129	16,363,969	4,246,360	1,115	16,155,907	4,176,438	330	4,775,110	1,234,629
28 15 under 20	1,549	26,644,555	7,769,613	3,393	58,658,178	17,108,445	3,533	60,824,038	17,098,712	1,065	18,841,321	5,448,419
29 20 under 25	862	19,160,667	6,511,011	1,936	43,187,334	14,728,462	1,926	42,943,282	14,580,569	507	11,310,107	3,557,379
30 25 under 30	478	13,046,004	4,989,151	1,169	32,012,705	12,302,075	1,188	32,467,164	12,373,214	328	8,949,741	3,413,504
31 30 under 40	598	20,715,454	8,915,525	1,218	41,889,566	18,050,294	1,277	44,101,311	18,947,246	343	11,658,232	4,989,500
32 40 under 50	292	13,023,739	6,254,883	617	27,489,785	13,229,619	744	33,322,813	15,997,783	174	7,756,480	3,713,084
33 50 under 60	153	8,368,063	4,325,389	318	17,387,671	9,051,860	430	23,530,804	12,186,538	84	4,589,631	2,378,206
34 60 under 70	99	6,392,933	3,600,315	212	13,636,246	7,549,547	284	18,328,373	10,072,063	53	3,407,574	1,876,211
35 70 under 80	74	5,549,415	3,222,903	153	11,455,940	6,645,580	155	11,618,927	6,659,163	42	3,119,488	1,803,023
Nontaxable individual returns:												
51 Total, taxable individual returns.	558,355	1,392,108,723	185,275,673	1,251,004	2,878,118,829	362,346,454	1,439,569	3,949,170,775	642,148,936	491,352	1,053,332,602	119,317,615
52 With net income:												
53 Form 1040A (est.) ²	110,031	167,952,630		150,041	215,918,825		188,160	309,270,557		66,090	103,866,120	
54 Form 1040:												
55 Under 0.5 (est.)	8,850	3,187,107		21,601	7,728,428		29,519	10,831,257		27,254	9,851,732	
56 0.5 under 0.75 (est.)	3,590	2,273,215		7,701	4,902,629		9,408	5,938,472		10,593	6,787,319	
57 0.75 under 1 (est.)	5,129	4,519,320		11,572	10,233,552		17,627	15,643,480		18,015	15,880,022	
58 1 under 1.25 (est.)	10,052	11,333,680		22,514	25,428,262		36,061	40,542,722		33,618	37,926,578	
59 1.25 under 1.5 (est.)	5,796	8,014,921		13,023	18,110,231		15,440	21,372,256		21,666	30,182,847	
60 1.5 under 1.75 (est.)	4,797	7,618,512		10,622	17,027,926		13,678	21,869,038		17,998	28,925,417	
61 1.75 under 2 (est.)	3,835	7,121,121		10,236	19,034,065		13,380	24,922,251		16,570	30,720,017	
62 2 under 2.25 (est.)	2,405	5,138,269		5,493	11,964,128		8,390	17,974,111		7,792	16,615,335	
63 2.25 under 2.5 (est.)	662	1,576,894		1,880	4,508,687		2,995	7,152,951		2,446	5,855,845	
64 2.5 under 2.75 (est.)	704	1,813,460		1,624	4,210,124		3,037	7,872,085		1,687	4,380,307	
65 2.75 under 3 (est.)	510	1,457,636		1,012	2,914,338		1,890	5,444,939		802	2,286,191	
66 3 under 3.5 (est.)	448	1,428,161		1,371	4,408,635		2,273	7,241,434		919	2,944,363	
67 3.5 under 4 (est.)	42	160,244		442	1,634,784		467	1,701,669		243	878,832	
68 4 under 4.5 (est.)				42	173,941		64	269,957		79	334,170	
69 4.5 under 5 (est.)				21	95,419		21	103,485		1	4,848	
70 Total, nontaxable individual returns with net income.	156,851	223,595,220		259,198	348,293,974		342,710	498,150,664		225,743	297,439,943	

For footnotes, see p. 228.

TABLE 8.—Individual returns with net income, 1942, by taxable and nontaxable returns, and by net income classes; also aggregates for individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp 5-11]

Net income classes (Thousands of dollars)	Maryland—Continued			Massachusetts—Continued			Michigan—Continued			Minnesota—Continued			
	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	
69 Nontaxable individual returns—Continued With no net income, Form 1040 (est.). ⁴	1,747	¹¹ \$3,571,079	-----	5,731	¹² \$4,623,699	-----	4,660	¹³ \$4,009,302	-----	3,603	¹⁴ \$3,244,463	-----	69
70 Total, nontaxable individual returns (68+69).	158,598	¹² 220,024,141	-----	264,929	¹³ 343,670,275	-----	347,370	¹⁴ 494,141,362	-----	229,346	¹⁵ 294,195,480	-----	70
71 Grand total, individual returns (51+70 or 72+73).	716,653	¹¹ 1,612,132,864	\$185,275,673	1,515,933	¹² 3,221,789,104	\$362,346,454	1,786,939	¹³ 4,443,312,137	\$542,148,936	720,698	¹⁴ 1,347,528,082	\$119,317,615	71
72 Individual returns with net income (51+68).	715,206	1,615,703,943	185,275,673	1,510,202	3,226,412,803	362,346,454	1,782,279	4,447,321,439	542,148,936	717,095	1,350,772,545	119,317,615	72
73 Individual returns with no net income (est.). ⁴	1,747	¹³ 3,571,079	-----	5,731	¹⁴ 4,623,699	-----	4,660	¹⁵ 4,009,302	-----	3,603	¹⁶ 3,244,463	-----	73
74 Taxable fiduciary returns with net income. ²	1,224	3,226,387	893,560	5,656	21,048,662	7,172,343	2,838	14,244,319	5,584,820	2,156	8,385,693	3,039,421	74
75 Total, individual returns and taxable fiduciary returns, ² with net income (72+74).	716,430	1,618,930,330	186,169,233	1,515,858	3,247,461,465	369,518,797	1,785,117	4,461,565,758	547,733,756	719,251	1,359,158,238	122,357,036	75

Net income classes (Thousands of dollars)	Mississippi			Missouri			Montana			Nebraska			
	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	
1 Taxable individual returns with net income: Form 1040A (est.). ²	43,150	\$64,090,102	\$3,466,829	230,195	\$364,891,528	\$24,586,932	47,743	\$76,559,669	\$5,687,541	76,519	\$108,787,463	\$6,288,623	1
2 Under 0.5 (est.)	210	74,420	13,635	1,861	518,019	79,170	170	61,990	11,549	540	169,395	28,217	2
3 0.5 under 0.75 (est.)	3,122	1,978,428	80,161	21,328	13,454,140	553,060	4,543	2,880,179	106,995	8,278	5,135,390	194,502	3
4 0.75 under 1 (est.)	2,814	2,450,902	174,219	20,783	18,174,796	1,386,718	2,973	2,600,615	208,436	5,931	5,177,806	398,424	4
5 1 under 1.25 (est.)	2,369	2,686,133	202,087	20,121	22,921,374	1,839,878	3,016	3,422,773	257,815	5,121	5,855,281	439,595	5
6 1.25 under 1.5 (est.)	4,221	5,765,988	277,920	37,229	51,160,451	2,817,598	5,053	6,954,039	458,596	12,011	16,453,947	752,878	6
7 1.5 under 1.75 (est.)	6,217	10,149,310	461,396	39,716	64,617,414	3,415,045	5,478	8,912,747	585,698	12,936	21,061,547	1,047,051	7
8 1.75 under 2 (est.)	6,271	11,791,639	583,161	42,677	80,249,090	5,662,427	5,732	12,182,816	912,350	11,434	24,243,811	1,544,907	8
9 2 under 2.25 (est.)	5,999	12,707,103	740,776	43,813	82,205,044	4,533,202	6,477	10,345,505	688,127	13,051	24,494,506	1,402,422	9
10 2.25 under 2.5 (est.)	4,392	10,424,203	665,816	34,005	60,685,327	5,724,283	5,010	11,901,825	953,578	10,165	24,122,421	1,594,019	10
11 2.5 under 2.75 (est.)	3,775	9,888,319	731,328	25,305	66,491,669	5,150,944	4,204	11,009,644	959,005	8,230	22,073,189	1,732,854	11
12 2.75 under 3 (est.)	3,421	9,816,141	700,528	24,239	69,603,151	6,091,436	3,490	10,076,053	865,888	6,853	19,685,048	1,617,259	12
13 3 under 3.5 (est.)	6,016	19,408,070	1,807,157	32,828	105,850,140	10,412,287	7,050	22,778,852	2,349,230	10,324	33,298,412	3,291,765	13
14 3.5 under 4 (est.)	3,361	12,486,517	1,264,880	17,926	66,909,595	7,450,088	3,744	14,023,054	1,716,691	6,863	25,619,340	2,766,702	14
15 4 under 4.5 (est.)	1,295	5,431,674	606,858	9,870	41,663,225	5,067,748	2,048	8,736,858	1,134,571	4,128	17,460,319	2,122,925	15
16 4.5 under 5 (est.)	1,430	6,722,349	858,671	7,435	35,151,343	4,825,103	1,022	8,839,569	1,338,970	2,913	13,714,013	1,789,861	16
17 5 under 6	1,487	8,115,981	1,193,492	7,104	38,708,376	5,734,971	1,620	8,818,887	1,306,466	2,897	15,806,664	2,295,033	17
18 6 under 7	969	6,265,633	1,011,267	4,204	27,208,083	4,486,444	902	6,836,881	950,845	1,667	10,768,454	1,738,674	18
19 7 under 8	735	5,492,576	987,238	3,005	22,426,779	3,972,768	665	4,959,949	869,083	1,146	8,565,813	1,610,009	19
20 8 under 9	504	4,268,978	816,121	2,180	18,486,165	3,549,763	400	3,394,273	643,290	767	6,424,158	1,225,181	20
21 9 under 10	441	4,183,921	857,372	1,659	15,720,309	3,196,720	284	2,680,336	546,664	597	6,656,547	1,140,435	21
22 10 under 11	341	3,571,408	778,193	1,336	14,024,813	3,039,659	194	2,033,222	437,696	432	4,530,944	970,203	22
23 11 under 12	310	3,660,210	805,750	1,098	12,618,409	2,859,913	182	2,083,594	459,744	317	3,653,462	833,273	23
24 12 under 13	238	2,974,183	713,960	828	10,330,898	2,477,285	134	1,675,026	397,515	256	3,194,234	760,596	24
25 13 under 14	185	2,495,867	628,106	656	9,244,669	2,314,709	87	1,175,732	293,892	235	3,161,328	731,149	25
26 14 under 15	179	2,595,729	674,696	620	9,008,245	2,349,581	86	1,243,353	320,709	173	2,514,457	651,450	26
27 15 under 20	538	9,310,781	2,738,976	1,989	34,214,731	9,945,393	288	4,969,952	1,450,470	565	9,724,013	2,829,509	27
28 20 under 25	274	6,128,472	2,084,973	1,088	24,245,949	8,257,777	107	2,349,545	788,075	264	5,855,322	1,932,379	28
29 25 under 30	148	4,048,124	1,548,419	606	16,550,802	6,339,864	46	1,277,648	493,307	147	3,973,564	1,514,397	29
30 30 under 40	165	5,662,301	2,421,771	658	22,585,832	9,716,359	43	1,434,875	609,900	146	4,999,940	2,142,518	30
31 40 under 50	75	3,327,081	1,571,145	330	14,664,221	7,042,018	19	835,605	399,258	65	2,924,509	1,404,470	31
32 50 under 60	37	2,004,846	1,027,399	198	10,757,939	5,565,110	9	487,730	250,619	18	965,504	495,261	32

For footnotes, see p. 228.

TABLE 8.—Individual returns with net income, 1942, by taxable and nontaxable returns, and by net income classes; also aggregates for individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

Net income classes (Thousands of dollars)	Mississippi—Continued			Missouri—Continued			Montana—Continued			Nebraska—Continued		
	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹
Taxable individual returns with net income—Con. Form 1040—Con.												
33 60 under 70.....	30	\$1,974,839	\$1,098,114	117	\$7,587,378	\$4,153,331	3	\$197,134	\$106,925	28	\$1,808,423	\$992,074
34 70 under 80.....	11	820,818	476,416	69	5,163,707	2,937,864	1	73,687	41,977	13	970,974	556,341
35 80 under 90.....	11	919,619	548,203	36	3,083,000	1,820,932	4	348,508	200,516	11	929,203	561,222
36 90 under 100.....	7	671,021	411,280	28	2,632,263	1,621,549				8	749,750	459,108
37 100 under 150.....	16	2,003,769	1,338,886	57	6,944,585	4,650,927	5	615,967	412,092	16	1,897,476	1,227,128
38 150 under 200.....	3	529,022	385,997	24	4,073,790	2,910,467	2	351,611	258,665	4	635,013	457,101
39 200 under 250.....				9	1,994,990	1,337,044	1	201,858	151,634	2	431,417	326,717
40 250 under 300.....	2	538,539	420,991	8	2,238,615	1,756,436	2	525,197	391,252			
41 300 under 400.....				4	1,377,028	1,079,683						
42 400 under 500.....				1	466,664	383,432				2	889,714	729,272
43 500 under 750.....				2	1,127,344	744,307	1	635,140	532,307			
44 750 under 1,000.....							2	866,290	437,515			
45 1,000 under 1,500.....				2	2,260,708	1,938,390	2	2,010,210	1,684,833			
46 1,500 under 2,000.....												
47 2,000 under 3,000.....												
48 3,000 under 4,000.....												
49 4,000 under 5,000.....												
50 5,000 and over.....												
51 Total, taxable individual returns.....	104,769	267,353,321	37,174,712	637,277	1,514,202,598	195,876,614	111,841	258,368,398	31,970,259	205,113	468,409,425	54,593,505
Nontaxable individual returns:												
52 With net income: ¹¹ Form 1040A (est.) ¹²	34,624	47,815,463		118,668	168,174,501		15,866	24,540,073		38,455	55,572,982	
53 Form 1040: Under 0.5 (est.).....	3,629	1,279,656		26,055	9,383,987		4,148	1,530,691		14,711	5,185,638	
54 0.5 under 0.75 (est.).....	2,029	1,296,548		11,112	7,034,221		1,529	932,903		6,694	4,254,763	
55 0.75 under 1 (est.).....	3,504	3,034,733		20,774	18,461,140		2,321	2,050,173		10,252	9,126,672	
56 1 under 1.25 (est.).....	6,041	6,779,734		35,028	39,385,607		4,738	5,351,507		18,625	20,884,934	
57 1.25 under 1.5 (est.).....	3,939	5,422,906		17,088	23,644,125		3,284	4,665,501		10,997	15,201,658	
58 1.5 under 1.75 (est.).....	3,508	5,637,590		13,311	21,256,982		2,697	4,386,074		7,085	11,347,364	
59 1.75 under 2 (est.).....	1,721	3,202,235		9,676	17,968,200		2,034	3,776,258		4,852	9,031,015	
60 2 under 2.25 (est.).....	899	1,903,531		4,145	8,877,653		865	1,823,297		2,662	5,658,203	
61 2.25 under 2.5 (est.).....	354	845,755		1,224	2,891,209		354	841,280		1,056	2,520,442	
62 2.5 under 2.75 (est.).....	273	713,739		1,419	3,663,148		429	1,118,045		939	2,444,955	
63 2.75 under 3 (est.).....	194	547,984		318	903,129		117	334,213		489	1,342,084	
64 3 under 3.5 (est.).....	78	258,627		279	877,066		41	133,738		274	885,114	
65 3.5 under 4 (est.).....				118	447,088		39	146,544		39	155,472	
66 4 under 4.5 (est.).....												
67 4.5 under 5 (est.).....												
68 Total, nontaxable individual returns with net income.....	60,793	78,793,551		259,213	322,968,055		38,462	51,530,302		117,110	143,611,276	
69 With no net income, Form 1040 (est.) ¹³	1,234	¹² 1,736,809		3,530	¹³ 4,436,586		666	¹² 1,226,917		2,163	¹³ 1,887,160	
70 Total, nontaxable individual returns (68+69).....	62,027	¹² 77,056,742		262,743	¹³ 318,531,469		39,128	¹² 50,303,385		119,273	¹³ 141,724,116	
71 Grand total, individual returns (51+70 or 72+73).....	166,796	¹² 344,410,063	37,174,712	900,020	¹³ 1,832,734,067	195,876,614	150,969	¹² 308,671,783	31,970,259	324,386	¹³ 610,133,541	54,593,505
72 Individual returns with net income (51+69).....	165,562	343,146,872	37,174,712	896,490	1,837,170,653	195,876,614	150,303	309,898,700	31,970,259	322,223	612,020,701	54,593,505
73 Individual returns with no net income (est.) ¹⁴	1,234	¹² 1,736,809		3,530	¹³ 4,436,586		666	¹² 1,226,917		2,163	¹³ 1,887,160	
74 Taxable fiduciary returns with net income ²	169	734,470	235,159	2,030	6,499,894	2,034,378	220	591,839	140,177	915	1,768,561	323,940
75 Total, individual returns and taxable fiduciary returns ¹ with net income (72+74).....	165,731	346,881,342	37,409,871	898,520	1,843,670,547	197,910,992	150,523	310,490,539	32,110,436	323,138	613,789,262	54,917,445

For footnotes, see p. 228.

TABLE 8.—Individual returns with net income, 1942, by taxable and nontaxable returns, and by net income classes; also aggregates for individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

Net income classes (Thousands of dollars)	Nevada			New Hampshire			New Jersey			New Mexico		
	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹
Taxable individual returns with net income:												
1 Form 1040A (est.) ²	26,181	\$45,177,390	\$3,509,274	55,751	\$86,793,138	\$5,104,964	450,327	\$722,402,512	\$49,381,365	20,299	\$33,945,482	\$2,210,981
2 Under 0.5 (est.).....	1	483	89	335	95,165	13,412	3,800	1,039,980	157,319	1,114	717,744	29,628
3 0.5 under 0.75 (est.).....	614	387,657	16,114	2,762	1,762,969	63,476	39,765	25,018,307	1,093,835	1,426	1,242,481	84,463
4 0.75 under 1 (est.).....	273	227,046	17,634	2,454	2,166,015	179,255	42,800	37,508,312	2,872,077	1,389	1,579,358	125,722
5 1 under 1.25 (est.).....	806	925,136	97,068	2,685	3,049,403	226,274	42,162	47,753,228	3,840,616	2,229	3,083,476	168,694
6 1.25 under 1.5 (est.).....	883	1,209,107	80,298	5,293	7,254,566	367,254	55,061	75,682,206	4,606,553	3,033	4,960,120	345,223
7 1.5 under 1.75 (est.).....	1,688	2,801,536	181,935	5,676	9,225,103	466,661	68,132	111,022,796	5,946,094	3,394	7,185,596	547,061
8 1.75 under 2 (est.).....	2,763	5,194,926	409,129	5,676	10,651,587	527,640	72,402	135,889,508	7,719,047	3,185	5,944,237	500,505
9 2 under 2.25 (est.).....	2,840	6,067,091	523,085	4,525	9,587,678	531,705	72,441	153,647,877	8,922,272	2,936	6,964,754	605,565
10 2.25 under 2.5 (est.).....	2,459	5,848,109	457,282	3,913	9,254,142	672,338	64,777	153,840,932	10,162,076	2,637	6,932,590	628,538
11 2.5 under 2.75 (est.).....	1,999	5,252,545	458,248	2,992	7,850,142	651,303	54,616	143,262,767	10,690,323	2,400	6,896,908	643,346
12 2.75 under 3 (est.).....	2,035	5,922,389	543,252	3,339	9,622,760	776,322	50,052	143,874,081	12,055,657	2,953	9,558,741	1,041,577
13 3 under 3.5 (est.).....	4,035	12,914,074	1,359,649	5,218	16,735,215	1,465,489	72,735	234,344,612	21,975,698	1,884	7,059,901	855,407
14 3.5 under 4 (est.).....	1,996	7,383,954	842,880	2,001	7,463,832	787,402	39,398	146,527,288	15,509,706	1,797	3,400,801	499,813
15 4 under 4.5 (est.).....	425	1,770,878	200,814	1,574	6,642,458	779,351	21,774	91,840,503	11,000,017	468	2,191,866	341,591
16 4.5 under 5 (est.).....	243	1,133,820	161,109	851	3,967,102	564,036	12,932	61,102,492	5,079,138	387	2,577,754	482,023
17 5 under 6.....	417	2,270,067	389,860	916	4,956,053	747,392	18,213	99,005,886	9,520,477	290	2,159,593	428,898
18 6 under 7.....	264	1,695,844	319,733	512	3,308,693	530,333	9,166	43,651,286	7,658,092	223	1,895,810	406,164
19 7 under 8.....	209	1,560,235	313,703	354	2,640,906	474,306	5,846	35,845,176	6,773,262	173	1,635,333	363,490
20 8 under 9.....	133	1,125,680	240,390	250	2,120,022	407,031	3,202	30,335,016	6,101,050	124	1,301,540	307,109
21 9 under 10.....	87	917,153	205,609	184	1,742,867	356,524	2,309	25,123,326	5,371,735	102	1,169,460	285,296
22 10 under 11.....	75	784,272	184,949	151	1,576,573	340,149	1,864	21,405,433	4,825,437	74	927,166	240,358
23 11 under 12.....	51	587,761	145,594	111	1,275,318	293,519	1,290	17,398,044	4,309,310	69	934,081	250,122
24 12 under 13.....	61	765,777	195,243	115	1,430,816	344,095	1,036	15,007,451	3,889,072	36	518,769	143,480
25 13 under 14.....	45	605,942	162,851	69	928,966	233,477	1,036	15,007,451	3,889,072	139	2,420,455	748,882
26 14 under 15.....	38	550,064	152,677	58	836,856	217,709	1,777	39,677,461	13,453,462	66	1,460,410	517,377
27 15 under 20.....	117	2,047,433	633,091	197	3,382,835	990,895	1,033	28,162,105	10,766,274	18	485,243	190,925
28 20 under 25.....	55	1,215,506	429,985	115	2,564,530	878,194	1,085	37,233,568	16,046,004	47	1,610,042	699,209
29 25 under 30.....	39	1,038,390	405,131	47	1,268,776	483,754						
30 30 under 40.....	35	1,177,390	517,636	66	2,236,572	961,051						
31 40 under 50.....	34	1,553,051	760,746	27	1,168,063	551,689	505	22,396,142	10,707,854	27	1,191,801	578,920
32 50 under 60.....	9	478,992	249,665	24	1,305,064	679,292	325	17,836,685	9,254,345	28	1,496,269	782,519
33 60 under 70.....	6	370,481	202,064	15	965,483	537,602	183	11,923,232	6,595,696	10	653,204	368,106
34 70 under 80.....	6	441,367	254,150	2	148,410	86,397	129	9,677,986	5,588,994	10	762,637	440,247
35 80 under 90.....	4	352,744	219,284	9	746,434	450,924	60	7,011,511	4,209,260	2	168,352	88,776
36 90 under 100.....				4	380,049	239,481	60	5,704,597	3,561,788	6	561,296	353,425
37 100 under 150.....	10	1,261,922	865,223	10	1,229,519	836,877	132	15,620,072	10,416,402	4	502,430	344,962
38 150 under 200.....	3	495,409	359,933				46	7,836,970	5,533,719	3	531,894	361,223
39 200 under 250.....				1	200,168	150,158	15	3,332,280	2,411,303			
40 250 under 300.....	2	535,994	418,138				9	2,403,496	1,876,751	1	290,848	230,009
41 300 under 400.....							7	2,305,318	1,843,995	1	334,111	268,377
42 400 under 500.....							3	1,375,416	1,132,181			
43 500 under 750.....	3	1,656,785	1,381,035				7	4,160,529	3,234,534			
44 750 under 1,000.....							4	3,299,255	2,798,310			
45 1,000 under 1,500.....												
46 1,500 under 2,000.....							1	1,956,671	1,695,870			
47 2,000 under 3,000.....												
48 3,000 under 4,000.....												
49 4,000 under 5,000.....												
50 5,000 and over.....												
51 Total, taxable individual returns.....	50,954	125,704,400	17,865,450	108,332	228,570,248	23,987,781	1,220,633	2,929,434,067	368,846,734	52,585	130,475,923	18,066,139
Nontaxable individual returns:												
52 With net income: ¹¹ Form 1040A (est.) ²	4,993	7,487,778		23,333	33,896,904		128,969	182,942,994		15,115	23,428,908	
53 Under 0.5 (est.).....	862	301,865		3,279	1,187,359		30,180	10,876,663		2,815	905,442	
54 0.5 under 0.75 (est.).....	216	145,684		1,579	985,655		10,163	6,405,269		1,258	764,566	
55 0.75 under 1 (est.).....	287	251,883		1,697	1,528,919		18,180	15,961,278		1,924	1,713,328	
56 1 under 1.25 (est.).....	503	564,384		3,391	3,841,902		38,407	43,511,815		1,851	2,077,604	
57 1.25 under 1.5 (est.).....	359	491,837		1,460	2,041,877		20,280	28,217,840		1,665	2,302,777	
58 1.5 under 1.75 (est.).....	144	231,223		1,315	2,097,284		17,413	27,433,568		1,516	2,436,352	
59 1.75 under 2 (est.).....	287	533,842		1,118	2,069,974		15,239	28,221,691		1,109	2,058,574	
60 2 under 2.25 (est.).....	252	540,705		578	1,220,495		7,460	16,140,614		702	1,499,160	
61 2.25 under 2.5 (est.).....	72	170,138		117	276,942		2,095	6,007,007		223	538,739	
62 2.5 under 2.75 (est.).....	108	274,377		115	294,950		1,653	4,264,316		74	193,875	
63 2.75 under 3 (est.).....				154	442,612		1,129	3,247,643		37	102,636	
64 3 under 3.5 (est.).....	36	119,222		154	503,442		1,011	3,213,394		37	117,574	
65 3.5 under 4 (est.).....	36	130,792		39	136,963		125	458,486		37	137,167	
66 4 under 4.5 (est.).....												
67 4.5 under 5 (est.).....				39	178,567							
68 Total, nontaxable individual returns with net income.....	8,155	11,243,930		38,374	60,703,854		292,304	375,932,578		28,363	38,276,592	

For footnotes, see p. 223.

TABLE 8.—Individual returns with net income, 1942, by taxable and nontaxable returns, and by net income classes; also aggregates for individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

	Net income classes (Thousands of dollars)	Nevada—Continued			New Hampshire—Continued			New Jersey—Continued			New Mexico—Continued		
		Number of returns	Net income ⁷	Total tax ¹	Number of returns	Net income ⁷	Total tax ¹	Number of returns	Net income ⁷	Total tax ¹	Number of returns	Net income ⁷	Total tax ¹
69	Nontaxable individual returns—Continued. With no net income, Form 1040 (est.) ⁴ .	303	¹² \$741, 198	-----	810	¹² \$1, 182, 367	-----	8, 252	¹² \$7, 833, 060	-----	1, 015	¹² \$1, 153, 936	-----
70	Total, nontaxable individual returns (68+69).	8, 458	¹³ 10, 502, 732	-----	39, 184	¹³ 49, 521, 487	-----	300, 556	¹³ 368, 099, 518	-----	29, 378	¹³ 37, 122, 656	-----
71	Grand total, individual returns (51+70 or 72+73).	59, 412	¹³ 136, 207, 132	\$17, 865, 450	147, 516	¹³ 278, 091, 735	\$23, 987, 781	1, 521, 189	¹³ 3, 297, 533, 585	\$368, 846, 734	81, 963	¹³ 167, 598, 579	\$18, 066, 139
72	Individual returns with net income (51+68).	59, 109	136, 948, 330	17, 865, 450	146, 706	279, 274, 102	23, 987, 781	1, 512, 937	3, 305, 366, 645	368, 846, 734	80, 948	168, 752, 515	18, 066, 139
73	Individual returns with no net income (est.) ⁴ .	303	¹² 741, 198	-----	810	¹² 1, 182, 367	-----	8, 252	¹² 7, 833, 060	-----	1, 015	¹² 1, 153, 936	-----
74	Taxable fiduciary returns with net income. ²	64	269, 578	81, 657	301	671, 542	163, 598	2, 754	13, 869, 709	6, 552, 165	135	350, 289	74, 997
75	Total, individual returns and taxable fiduciary returns, ² with net income (72+74).	59, 173	137, 217, 908	17, 947, 107	147, 007	279, 945, 644	24, 151, 379	1, 515, 691	3, 319, 236, 354	375, 398, 899	81, 083	169, 102, 804	18, 141, 136

	Net income classes (Thousands of dollars)	New York			North Carolina			North Dakota			Ohio		
		Number of returns	Net income ⁷	Total tax ¹	Number of returns	Net income ⁷	Total tax ¹	Number of returns	Net income ⁷	Total tax ¹	Number of returns	Net income ⁷	Total tax ¹
1	Taxable individual returns with net income: Form 1040A (est.) ³ .	1, 082, 599	\$1, 730, 502, 654	\$122, 291, 963	122, 351	\$178, 517, 085	\$8, 999, 442	14, 835	\$18, 516, 756	\$1, 039, 008	705, 258	\$1, 182, 759, 149	\$84, 900, 653
2	Under 0.5 (est.)	15, 694	4, 467, 137	690, 709	1, 483	367, 269	53, 789	75	24, 427	4, 516	8, 234	2, 319, 760	376, 645
3	0.5 under 0.75 (est.)	140, 168	89, 282, 119	3, 887, 202	15, 061	9, 600, 764	366, 662	6, 738	4, 150, 772	123, 271	39, 835	25, 241, 957	1, 184, 614
4	0.75 under 1 (est.)	159, 756	140, 026, 468	10, 651, 440	15, 783	13, 670, 702	950, 867	3, 915	3, 402, 284	262, 185	48, 394	42, 210, 578	3, 405, 289
5	1 under 1.25 (est.)	148, 800	168, 248, 851	14, 418, 488	9, 295	10, 435, 887	782, 698	3, 163	3, 609, 621	286, 666	47, 773	54, 057, 910	4, 628, 037
6	1.25 under 1.5 (est.)	202, 762	278, 617, 409	17, 996, 404	15, 864	21, 822, 976	886, 177	5, 910	8, 119, 375	331, 297	71, 928	93, 774, 207	6, 013, 481
7	1.5 under 1.75 (est.)	222, 539	361, 833, 706	21, 965, 541	19, 725	32, 160, 289	1, 171, 612	5, 345	8, 683, 833	420, 495	85, 799	139, 935, 864	7, 916, 068
8	1.75 under 2 (est.)	217, 239	407, 772, 242	25, 665, 676	20, 011	37, 414, 328	1, 602, 829	5, 232	9, 823, 596	532, 394	94, 222	176, 535, 543	10, 415, 089
9	2 under 2.25 (est.)	205, 910	436, 521, 034	28, 620, 697	19, 262	40, 775, 556	1, 963, 600	4, 518	9, 530, 974	532, 919	101, 138	214, 597, 106	13, 729, 800
10	2.25 under 2.5 (est.)	180, 171	427, 093, 649	30, 246, 966	14, 490	34, 318, 104	1, 978, 645	4, 216	9, 948, 080	635, 756	91, 942	217, 673, 993	15, 118, 434
11	2.5 under 2.75 (est.)	151, 056	395, 780, 073	31, 306, 955	9, 885	25, 838, 468	1, 622, 253	2, 752	7, 212, 084	472, 209	81, 652	214, 229, 218	16, 954, 557
12	2.75 under 3 (est.)	132, 130	379, 574, 376	34, 016, 995	7, 923	22, 649, 560	1, 530, 852	2, 601	7, 453, 193	561, 674	79, 219	227, 967, 472	19, 756, 288
13	3 under 3.5 (est.)	201, 609	649, 953, 171	65, 110, 846	8, 305	26, 615, 024	2, 221, 394	3, 352	10, 859, 497	939, 032	126, 508	403, 374, 513	39, 870, 646
14	3.5 under 4 (est.)	114, 302	425, 935, 307	48, 225, 955	3, 327	12, 405, 646	1, 155, 167	2, 830	10, 507, 655	1, 103, 818	67, 352	250, 521, 476	27, 628, 887
15	4 under 4.5 (est.)	67, 452	285, 696, 795	35, 774, 705	2, 128	9, 039, 463	1, 105, 696	1, 133	4, 783, 390	531, 829	33, 203	161, 163, 253	20, 022, 317
16	4.5 under 5 (est.)	45, 478	214, 829, 707	28, 989, 001	889	4, 214, 517	523, 423	924	4, 431, 481	595, 023	22, 397	105, 917, 493	14, 162, 160
17	5 under 6	42, 568	232, 064, 301	34, 117, 455	2, 942	16, 079, 037	2, 359, 182	1, 123	6, 121, 225	870, 379	21, 614	117, 745, 364	17, 169, 243
18	6 under 7	25, 942	167, 782, 802	27, 414, 727	1, 915	12, 394, 523	2, 016, 426	617	3, 972, 495	621, 533	11, 220	72, 487, 285	11, 748, 639
19	7 under 8	17, 997	134, 410, 574	23, 760, 339	1, 294	9, 658, 933	1, 691, 764	368	2, 753, 631	454, 874	7, 337	54, 770, 001	9, 659, 116
20	8 under 9	13, 290	112, 733, 654	21, 441, 047	985	8, 179, 611	1, 518, 513	251	2, 124, 531	392, 565	5, 092	42, 876, 920	8, 170, 903
21	9 under 10	10, 435	98, 924, 610	19, 967, 931	825	7, 807, 393	1, 370, 072	124	1, 301, 724	274, 479	3, 130	32, 794, 072	7, 025, 095
22	10 under 11	8, 209	86, 059, 812	18, 475, 258	608	6, 379, 283	1, 343, 974	94	1, 081, 844	242, 938	2, 452	28, 172, 722	6, 376, 920
23	11 under 12	6, 554	75, 277, 358	17, 005, 258	520	5, 956, 550	1, 203, 993	70	878, 810	205, 127	2, 037	25, 426, 975	6, 048, 813
24	12 under 13	5, 433	67, 847, 620	16, 101, 044	408	5, 095, 205	1, 135, 213	71	956, 193	235, 176	1, 599	21, 554, 773	5, 340, 436
25	13 under 14	4, 480	60, 453, 608	14, 993, 514	340	4, 582, 830	1, 135, 213	71	956, 193	235, 176	1, 599	21, 554, 773	5, 340, 436

For footnotes, see p. 228.

TABLE 8.—Individual returns with net income, 1942, by taxable and nontaxable returns, and by net income classes; also aggregates for individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

Net income classes (Thousands of dollars)	New York—Continued			North Carolina—Continued			North Dakota—Continued			Ohio—Continued		
	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹
Taxable individual returns with net income—Con. Form 1040—Con.												
14 under 15.....	3,958	\$57,350,277	\$14,918,448	309	\$1,493,090	\$1,165,621	26	\$374,916	\$97,057	1,398	\$20,260,124	\$5,250,965
15 under 20.....	12,777	220,415,475	64,055,917	969	16,736,157	4,822,540	96	1,645,251	475,755	4,665	80,273,824	23,280,509
20 under 25.....	7,055	150,938,132	53,343,987	519	11,540,187	3,897,659	50	1,113,933	374,504	2,409	53,680,676	18,257,332
25 under 30.....	4,345	118,629,087	45,462,794	321	8,749,034	3,322,430	30	808,687	310,925	1,527	41,699,802	15,966,580
30 under 40.....	4,624	159,141,562	68,442,993	292	10,101,978	4,337,100	21	706,177	299,461	1,546	53,032,991	22,775,041
40 under 50.....	2,423	107,629,959	51,566,409	164	7,323,315	3,518,842	3	138,918	66,760	760	33,956,053	16,298,054
50 under 60.....	1,432	78,312,243	40,665,123	105	5,767,016	3,003,915	2	109,577	56,976	470	25,597,477	13,266,952
60 under 70.....	860	55,631,122	30,535,040	62	4,009,703	2,219,313	3	192,528	105,681	235	18,454,865	10,147,169
70 under 80.....	651	48,636,946	27,938,698	31	2,321,944	1,350,266	1	89,095	54,743	173	12,870,381	7,442,469
80 under 90.....	405	34,275,883	20,557,691	27	2,305,649	1,370,148	1	99,802	46,815	121	10,239,978	6,162,467
90 under 100.....	336	31,881,535	19,884,321	17	1,616,372	1,015,054	1	246,978	164,801	105	9,944,031	6,146,381
100 under 150.....	670	80,376,086	53,435,096	39	4,591,028	3,023,579	2	207,985	157,643	203	24,686,722	16,415,818
150 under 200.....	230	39,222,916	28,196,618	16	2,761,272	1,994,598	1	207,985	157,643	60	10,223,277	7,301,691
200 under 250.....	113	25,089,261	18,477,865	4	850,888	643,519	1	207,985	157,643	37	8,257,609	6,160,515
250 under 300.....	62	16,939,802	13,245,850	1	274,939	216,597	16	4,268,423	3,232,137	17	5,836,767	4,587,409
300 under 400.....	23	10,084,672	7,805,127	5	1,658,776	1,300,813	17	4,513,853	3,709,676	10	4,620,484	3,818,020
400 under 500.....	40	23,945,617	19,483,550	4	2,537,255	2,128,701	8	3,426,528	2,912,930	4	2,019,251	1,725,355
500 under 750.....	12	9,828,255	7,912,600	1	773,678	654,837	2	1,853,545	1,604,925	1	1,853,545	1,604,925
750 under 1,000.....	3	3,961,473	3,949,543									
1,000 under 1,500.....	3	5,369,440	3,949,543									
1,500 under 2,000.....												
2,000 under 3,000.....												
3,000 under 4,000.....												
4,000 under 5,000.....	1	4,107,298	3,589,017									
5,000 and over.....												
Total, taxable individual returns.	3,462,631	8,738,073,616	1,324,804,300	298,491	647,264,328	83,393,454	70,661	147,581,335	14,267,523	1,782,153	4,385,918,833	561,769,484

Nontaxable individual returns:												
With net income: ¹¹												
Form 1040A (est.) ¹²												
Form 1040:												
Under 0.5 (est.)	92,987	34,008,851		9,455	3,595,449		7,263	2,475,313		42,463	15,858,742	
0.5 under 0.75 (est.)	35,942	22,372,671		5,347	3,343,866		3,656	2,366,649		13,085	8,340,454	
0.75 under 1 (est.)	54,576	48,329,147		8,602	7,681,631		6,076	5,507,833		25,544	22,667,224	
1 under 1.25 (est.)	100,438	113,744,566		18,135	20,506,270		8,423	9,458,636		52,066	58,531,206	
1.25 under 1.5 (est.)	61,142	85,037,622		13,716	19,038,571		7,346	10,166,403		21,521	29,797,009	
1.5 under 1.75 (est.)	53,029	84,429,310		9,609	15,371,439		5,212	8,416,156		17,831	28,538,190	
1.75 under 2 (est.)	42,715	70,321,916		7,284	13,571,679		4,132	7,678,886		18,227	33,791,703	
2 under 2.25 (est.)	17,996	38,494,128		3,255	6,954,932		2,187	4,657,796		10,437	22,348,934	
2.25 under 2.5 (est.)	4,825	11,461,831		1,356	3,233,205		1,116	2,631,292		3,279	7,794,695	
2.5 under 2.75 (est.)	5,248	13,572,881		775	2,022,012		675	1,724,348		2,203	5,683,454	
2.75 under 3 (est.)	2,512	7,155,249		233	663,038		398	1,135,477		1,438	4,130,024	
3 under 3.5 (est.)	1,517	4,868,838		465	1,494,007		317	1,005,925		1,398	4,462,292	
3.5 under 4 (est.)	210	747,245		39	140,380		159	573,721		320	1,164,690	
4 under 4.5 (est.)	1	4,163					40	173,405		80	339,963	
4.5 under 5 (est.)							1	4,650				
Total, nontaxable individual returns with net income.	977,966	1,264,330,798		205,708	283,791,909		56,184	71,178,894		487,986	694,707,812	

For footnotes, see p. 228.

TABLE 8.—Individual returns with net income, 1942, by taxable and nontaxable returns, and by net income classes; also aggregates for individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

	Net income classes (Thousands of dollars)	New York—Continued			North Carolina—Continued			North Dakota—Continued			Ohio—Continued			
		Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	
69	Nontaxable individual returns—Con. With no net income, Form 1040 (est.). ⁴	25,647	¹² \$52,182,440	-----	1,284	¹² \$768,696	-----	249	¹² \$305,274	-----	5,159	¹² \$4,883,892	-----	69
70	Total, nontaxable individual returns (68+69).	1,003,613	¹³ 1,212,148,358	-----	206,992	¹³ 283,023,213	-----	56,433	¹³ 70,873,620	-----	493,145	¹³ 689,823,920	-----	70
71	Grand total, individual returns (51+70 or 72+73).	4,466,244	¹³ 9,950,221,974	\$1,324,804,300	505,483	¹³ 930,287,541	\$33,393,454	127,084	¹³ 218,454,955	\$14,267,523	2,275,298	¹³ 5,075,742,753	\$561,769,484	71
72	Individual returns with net income (51+68).	4,440,597	10,002,404,414	1,324,804,300	504,199	931,056,237	83,393,454	126,845	218,760,229	14,267,523	2,270,139	5,080,626,645	561,769,484	72
73	Individual returns with no net income (est.). ⁴	25,647	¹² 52,182,440	-----	1,284	¹² 768,696	-----	249	¹² 305,274	-----	5,159	¹² 4,883,892	-----	73
74	Taxable fiduciary returns with net income. ²	12,794	44,202,793	15,154,590	673	3,054,767	984,344	478	909,014	173,672	3,781	14,738,537	4,853,432	74
75	Total, individual returns with net income (72+74).	4,453,391	10,046,607,207	1,339,958,890	504,872	934,111,004	84,377,798	127,323	219,669,243	14,441,195	2,273,920	5,095,365,182	566,622,916	75

	Net income classes (Thousands of dollars)	Oklahoma			Oregon			Pennsylvania			Rhode Island			
		Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	
1	Taxable individual returns with net income: Form 1040A (est.) ³	61,632	\$93,163,325	\$5,018,967	131,657	\$236,399,666	\$18,832,587	996,491	\$1,702,964,282	\$120,590,042	100,324	\$165,031,858	\$13,371,497	1
2	Form 1040:													2
3	Under 0.5 (est.)	1,128	368,022	53,850	1,912	610,786	96,257	5,004	1,517,189	244,815	783	228,812	36,008	3
4	0.5 under 0.75 (est.)	12,497	7,829,155	298,603	7,259	4,550,457	274,820	55,998	35,660,111	1,557,492	5,623	3,605,733	149,313	4
5	0.75 under 1 (est.)	9,786	8,474,745	600,021	6,714	5,887,229	506,531	69,648	60,830,181	4,693,487	7,110	6,218,608	483,969	5
6	1 under 1.25 (est.)	9,126	10,480,420	638,137	7,924	8,983,369	771,343	61,665	69,558,116	6,015,275	5,822	6,550,715	558,871	6
7	1.25 under 1.5 (est.)	16,859	22,981,408	998,979	10,981	14,989,743	973,309	95,542	131,419,944	7,684,924	7,853	10,801,318	678,501	7
8	1.5 under 1.75 (est.)	20,329	33,093,871	1,290,744	13,095	21,406,343	1,294,448	117,096	191,005,716	10,472,585	8,848	14,470,143	755,175	8
9	1.75 under 2 (est.)	17,928	33,684,634	1,505,341	15,329	28,785,099	1,824,233	122,657	230,025,816	13,114,728	9,703	18,215,586	1,071,979	9
10	2 under 2.25 (est.)	15,863	33,608,778	1,765,848	15,874	33,659,411	2,270,565	125,475	266,382,468	16,370,819	9,410	19,926,133	1,197,098	10
11	2.25 under 2.5 (est.)	13,552	32,138,741	1,671,306	15,918	37,699,378	2,751,621	104,317	247,249,029	16,881,263	9,645	22,935,989	1,511,053	11
12	2.5 under 2.75 (est.)	8,118	21,273,132	1,649,616	15,152	39,766,331	3,196,275	89,038	233,549,161	17,753,676	8,164	21,435,893	1,804,749	12
13	2.75 under 3 (est.)	6,410	18,335,847	1,474,430	15,449	44,439,219	3,081,111	83,027	238,913,168	20,258,598	7,456	21,424,775	1,805,188	13
14	3 under 3.5 (est.)	7,749	24,930,164	2,204,832	24,584	79,336,044	7,679,316	132,165	426,085,116	40,500,852	12,921	41,650,343	3,775,160	14
15	3.5 under 4 (est.)	4,255	15,817,824	1,647,824	12,845	48,084,700	5,350,081	69,662	259,255,481	28,066,287	6,448	23,892,074	2,498,894	15
16	4 under 4.5 (est.)	2,072	8,747,900	1,115,272	7,452	31,492,051	3,932,733	37,682	159,093,134	19,501,585	3,706	15,559,035	1,774,706	16
17	4.5 under 5 (est.)	1,416	6,684,905	884,168	4,319	20,437,975	2,667,820	21,809	102,959,376	13,623,411	1,952	9,225,859	1,173,004	17
18	5 under 6	2,732	14,896,531	2,197,397	3,402	18,528,919	2,766,821	22,589	122,963,409	17,973,071	2,183	11,876,667	1,741,600	18
19	6 under 7	1,711	11,090,830	1,834,411	2,015	13,041,039	2,153,380	12,812	82,756,238	13,500,141	1,139	7,356,932	1,206,698	19
20	7 under 8	1,076	8,047,622	1,452,276	1,353	10,119,006	1,808,269	8,541	63,790,552	11,304,653	787	5,893,441	1,046,707	20
21	8 under 9	824	6,986,795	1,347,639	1,033	8,756,092	1,685,096	5,987	50,754,926	9,696,735	548	4,632,358	851,410	21
22	9 under 10	666	6,295,748	1,290,606	775	7,341,521	1,502,129	4,724	44,762,589	9,101,675	426	4,036,095	818,898	22
23	10 under 11	454	4,754,148	1,035,527	556	5,837,745	1,264,926	3,734	39,123,758	8,420,599	313	3,277,792	708,374	23
24	11 under 12	377	4,329,899	983,892	478	5,483,929	1,258,628	2,921	33,570,428	7,595,504	270	3,108,924	707,122	24
25	12 under 13	304	3,786,627	916,365	390	4,871,441	1,166,830	2,490	31,092,140	7,416,523	229	2,861,844	682,862	25
26	13 under 14	231	3,108,834	777,254	308	4,161,723	1,037,639	2,017	27,223,741	6,825,789	206	2,776,125	608,681	26
27	14 under 15	168	2,430,762	637,619	237	3,433,494	891,134	1,731	25,077,428	6,544,316	181	2,615,380	680,757	27
28	15 under 20	606	10,459,507	3,086,412	939	16,180,004	4,713,186	5,799	99,846,703	29,099,812	546	9,405,552	2,746,809	28
29	20 under 25	273	6,064,050	2,076,438	467	10,405,748	3,549,651	3,159	70,674,814	24,139,148	316	7,074,010	2,415,460	29
30	25 under 30	218	5,944,383	2,283,386	260	7,115,885	2,729,210	1,895	51,790,579	19,883,161	203	5,592,415	2,157,859	30
31	30 under 40	208	7,228,031	3,129,819	300	10,310,532	4,445,795	2,061	71,042,205	30,646,815	193	6,656,484	2,872,086	31
32	40 under 50	109	4,791,836	2,283,727	155	6,923,576	3,330,695	1,063	47,419,026	22,762,621	113	5,059,172	2,443,358	32
33	50 under 60	43	2,345,327	1,212,359	88	4,868,864	2,549,685	643	34,997,602	18,148,979	65	3,618,596	1,825,534	33
34	60 under 70	35	2,242,360	1,219,507	49	3,161,653	1,751,233	388	25,129,795	13,875,045	47	3,072,407	1,691,359	34
35	70 under 80	20	1,490,175	837,229	30	2,280,070	1,318,551	268	20,106,587	11,679,942	35	2,596,642	1,477,776	35

For footnotes, see p. 228.

TABLE 8.—Individual returns with net income, 1942, by taxable and nontaxable returns, and by net income classes; also aggregates for individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

Net income classes (Thousands of dollars)	Oklahoma—Continued			Oregon—Continued			Pennsylvania—Continued			Rhode Island—Continued		
	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹
Taxable individual returns with net income—Continued.												
Form 1040:												
35 80 under 90.....	15	\$1,274,160	\$756,986	26	\$2,200,579	\$1,330,183	176	\$14,867,117	\$8,975,256	14	\$1,188,474	\$697,993
36 90 under 100.....	13	1,235,569	774,711	24	2,295,526	1,429,114	151	14,380,465	8,965,363	10	931,592	583,130
37 100 under 150.....	24	2,855,087	1,853,525	41	4,921,632	3,303,882	313	37,650,837	25,188,834	39	4,827,485	3,244,797
38 150 under 200.....	10	1,796,246	1,269,351	10	1,759,569	1,283,103	109	18,286,860	13,019,768	13	2,208,873	1,609,808
39 200 under 250.....	6	1,275,713	965,554	5	1,153,122	883,436	38	8,282,474	6,148,958	8	1,720,324	1,248,328
40 250 under 300.....	2	551,602	357,252	4	1,124,245	882,627	21	5,729,884	4,484,867			
41 300 under 400.....	3	1,127,699	860,622	7	2,330,341	1,866,138	16	5,403,560	4,322,888	1	391,011	318,030
42 400 under 500.....	1	497,985	412,218				21	9,259,234	7,606,084			
43 500 under 750.....				1	650,672	546,591	10	6,430,304	5,155,820			
44 750 under 1,000.....							3	2,568,814	1,838,902			
45 1,000 under 1,500.....							3	3,887,281	3,294,936			
46 1,500 under 2,000.....												
47 2,000 under 3,000.....							1	2,180,886	1,892,871			
48 3,000 under 4,000.....												
49 4,000 under 5,000.....							1	4,542,808	3,637,369			
50 5,000 and over.....							1	5,825,005				
51 Total, taxable individual returns.....	218,854	488,490,397	58,869,920	319,417	815,790,928	107,851,023	2,271,022	5,437,886,362	704,969,448	213,653	503,861,669	66,950,670
Nontaxable individual returns:												
With net income: ¹¹												
Form 1040A (est.) ¹²	56,448	82,169,307		35,328	54,951,399		498,804	789,552,942		30,762	45,594,092	
Form 1040:												
52 Under 0.5 (est.).....	11,087	3,877,380		7,097	2,582,434		51,030	18,526,966		3,806	1,387,598	
53 0.5 under 0.75 (est.).....	6,773	4,285,293		3,003	1,865,211		17,758	11,144,149		1,243	777,858	
54 0.75 under 1 (est.).....	9,399	8,360,595		4,321	3,803,733		29,184	25,767,858		1,558	1,398,105	
55 1 under 1.25 (est.).....	17,667	19,818,649		7,547	8,522,089		60,084	67,824,334		3,380	3,806,772	
56 1.25 under 1.5 (est.).....	9,482	13,072,348		4,059	5,602,432		32,525	45,330,449		1,954	2,731,690	
57												
58 1.5 under 1.75 (est.).....	7,742	12,436,670		3,832	6,176,862		29,041	46,320,225		1,835	2,903,626	
59 1.75 under 2 (est.).....	5,645	10,473,377		2,141	3,949,401		24,120	44,702,197		2,143	3,960,288	
60 2 under 2.25 (est.).....	2,344	5,027,000		1,464	3,102,116		14,048	30,119,868		1,285	2,769,109	
61 2.25 under 2.5 (est.).....	1,090	2,611,114		638	1,523,693		3,830	9,098,648		157	369,392	
62 2.5 under 2.75 (est.).....	647	1,676,610		375	967,196		3,027	7,840,400		311	813,904	
63 2.75 under 3 (est.).....	201	584,269		38	110,398		2,115	6,093,800		194	544,335	
64 3 under 3.5 (est.).....	161	518,683		300	955,935		2,361	7,555,074		313	980,875	
65 3.5 under 4 (est.).....	80	302,487					488	1,791,428		1	3,919	
66 4 under 4.5 (est.).....							82	344,898				
67 4.5 under 5 (est.).....				38	153,629		1	4,533				
68 Total, nontaxable individual returns with net income.....	128,766	165,213,787		70,181	94,266,428		768,498	1,112,017,769		48,942	68,041,563	
69 With no net income, Form 1040 (est.) ¹⁴	2,412	¹² 3,431,383		2,009	¹² 2,647,342		9,237	¹² 10,807,794		1,006	¹² 1,024,731	
70 Total, nontaxable individual returns (68+69).....	131,178	¹³ 161,782,404		72,190	¹³ 91,619,086		777,735	¹³ 1,101,209,975		49,948	¹³ 67,016,832	
71 Grand total, individual returns (51+70 or 72+73).....	350,032	¹³ 650,272,801	58,869,920	391,607	¹³ 907,410,014	107,851,023	3,048,757	¹³ 6,539,096,337	704,969,448	263,601	¹³ 570,878,501	66,950,670
72 Individual returns with net income (51+68).....	347,620	653,704,184	58,869,920	389,598	910,057,356	107,851,023	3,039,520	6,549,904,131	704,969,448	262,595	571,903,232	66,950,670
73 Individual returns with no net income (est.) ¹⁴	2,412	¹² 3,431,383		2,009	¹² 2,647,342		9,237	¹² 10,807,794		1,006	¹² 1,024,731	
74 Taxable fiduciary returns with net income ²	702	2,903,666	928,297	581	1,748,724	453,621	6,604	21,651,335	8,062,246	1,029	2,947,871	1,029,406
75 Total, individual returns and taxable fiduciary returns ² with net income (72+74).....	348,322	656,607,850	59,798,217	390,179	911,806,080	108,304,644	3,046,124	6,571,555,466	713,031,694	263,624	574,851,103	67,980,076

For footnotes, see p. 228.

TABLE 8.—Individual returns with net income, 1942, by taxable and nontaxable returns, and by net income classes; also aggregates for individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

Net income classes (Thousands of dollars)	South Carolina			South Dakota			Tennessee			Texas		
	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹
1 Taxable individual returns with net income: Form 1040A (est.) ² Form 1040:	74,798	\$104,261,625	\$5,681,391	19,392	\$28,300,478	\$1,713,074	128,456	\$217,461,715	\$14,395,131	368,964	\$582,946,077	\$32,352,090
2 Under 0.5 (est.)	634	199,692	34,793	77	23,076	1,957	754	206,126	31,620	769	276,694	25,567
3 0.5 under 0.75 (est.)	3,977	2,529,896	93,917	3,548	2,213,083	74,290	7,247	4,624,503	225,579	25,809	16,141,612	555,662
4 0.75 under 1 (est.)	7,766	6,800,552	502,443	2,862	2,489,459	175,348	7,917	6,900,908	628,925	20,910	18,147,397	1,187,058
5 1 under 1.25 (est.)	4,912	5,557,114	473,221	3,173	3,527,175	251,855	7,843	8,838,925	712,234	22,303	25,522,779	1,635,370
6 1.25 under 1.5 (est.)	6,436	8,848,946	471,682	5,374	7,381,295	335,440	12,323	17,016,359	995,484	40,154	55,238,150	2,469,120
7 1.5 under 1.75 (est.)	7,524	12,250,519	610,427	5,968	9,705,019	465,323	13,386	21,803,169	1,211,107	58,688	95,805,734	5,371,867
8 1.75 under 2 (est.)	7,456	13,933,603	728,213	4,671	8,718,211	505,763	15,903	29,703,834	1,752,621	65,881	123,803,998	8,343,132
9 2 under 2.25 (est.)	5,563	11,820,573	715,239	4,938	10,457,351	599,224	15,188	32,304,676	1,992,913	62,639	132,878,050	9,652,941
10 2.25 under 2.5 (est.)	5,728	13,593,354	901,863	3,832	9,217,530	619,629	13,920	31,632,037	2,223,136	52,650	124,702,183	10,032,270
11 2.5 under 2.75 (est.)	5,086	13,273,010	1,002,990	3,334	8,799,723	616,976	11,278	29,537,614	2,234,935	39,187	102,475,521	8,571,246
12 2.75 under 3 (est.)	4,484	12,916,688	1,033,797	2,338	6,701,446	567,138	10,170	29,222,154	2,582,710	33,747	96,906,595	8,707,987
13 3 under 3.5 (est.)	8,559	27,718,940	2,504,025	2,715	8,801,902	620,733	17,855	57,540,749	3,294,340	47,393	152,442,303	15,162,380
14 3.5 under 4 (est.)	6,245	23,119,807	2,395,243	1,328	4,967,445	460,227	8,172	30,413,934	3,254,073	21,597	80,223,963	9,069,404
15 4 under 4.5 (est.)	2,729	11,514,065	1,301,084	1,118	4,786,375	598,317	4,782	20,128,448	2,457,224	9,712	40,691,736	5,547,687
16 4.5 under 5 (est.)	864	4,064,576	504,620	764	3,581,889	463,431	2,826	13,326,771	1,738,166	5,232	24,605,535	3,717,702
17 5 under 6	1,518	8,281,539	1,197,647	779	4,245,073	603,053	3,376	18,390,779	2,670,937	8,674	47,353,329	8,207,923
18 6 under 7	923	5,969,438	968,228	468	3,026,595	490,179	1,991	12,891,221	2,104,629	5,934	38,415,777	7,210,961
19 7 under 8	595	4,453,260	776,718	264	1,962,056	336,664	1,393	10,409,475	1,841,387	3,951	29,494,122	5,914,632
20 8 under 9	434	3,685,399	689,202	178	1,509,835	285,195	1,007	8,541,495	1,622,546	2,837	24,480,733	5,211,928
21 9 under 10	367	3,476,805	703,399	152	1,439,188	290,294	790	7,489,291	1,510,624	2,222	21,078,507	4,962,615
22 10 under 11	269	2,815,364	594,944	97	1,017,215	217,194	604	6,324,733	1,356,724	1,800	18,854,454	4,445,774
23 11 under 12	216	2,476,653	557,810	91	1,042,658	235,374	519	5,950,720	1,337,658	1,398	16,053,716	3,962,271
24 12 under 13	175	2,187,108	518,137	67	833,104	196,881	438	5,473,851	1,305,504	1,196	14,943,006	3,843,082
25 13 under 14	150	2,021,905	499,917	50	677,578	166,558	367	4,951,406	1,223,401	1,007	13,590,105	3,650,440
26 14 under 15	125	1,814,358	409,397	33	477,145	122,929	299	4,334,771	1,118,876	820	11,882,315	3,306,740
27 15 under 20	355	6,079,527	1,746,663	133	2,265,117	648,395	937	16,164,432	4,680,331	2,760	47,386,299	14,570,580
28 20 under 25	178	3,952,970	1,329,236	50	1,111,296	374,672	490	10,955,248	3,719,216	1,373	30,648,704	10,897,836
29 25 under 30	108	2,928,883	1,106,610	26	799,318	270,400	308	8,416,646	3,210,122	864	23,591,798	9,294,798
30 30 under 40	98	3,358,443	1,409,692	23	794,563	344,960	316	10,784,114	4,601,724	911	31,361,334	13,764,772
31 40 under 50	59	2,599,813	1,231,657	18	786,066	372,863	166	7,363,065	3,523,483	523	23,340,693	11,366,815
32 50 under 60	34	1,833,300	927,924	7	395,692	207,960	98	5,323,899	2,749,498	287	15,716,993	8,216,351
33 60 under 70	20	1,281,428	693,317	4	249,845	133,760	64	4,132,963	2,262,990	158	10,199,718	5,579,725
34 70 under 80	18	1,339,630	768,482	1	75,669	43,750	41	3,015,984	1,733,917	108	8,012,710	4,606,708
35 80 under 90	3	254,896	144,972	2	177,024	108,874	22	1,847,611	1,105,721	79	6,659,742	4,014,140
36 90 under 100	3	280,936	179,462	2	185,334	114,503	14	1,320,544	823,756	55	5,236,197	3,279,939
37 100 under 150	19	2,267,431	1,485,021	1	100,697	64,638	40	4,727,140	3,153,862	118	14,052,094	9,149,624
38 150 under 200	4	662,397	476,250				9	1,529,220	1,034,905	35	5,953,964	4,155,483
39 200 under 250	1	211,906	159,989				8	1,638,400	1,212,535	27	5,959,251	4,401,786
40 250 under 300	1	255,818	199,120				1	251,170	195,029	12	3,295,518	2,350,437
41 300 under 400							4	1,344,059	1,082,457	17	5,724,033	4,273,802
42 400 under 500	1	444,857	363,236				2	831,370	683,026	9	4,037,099	3,166,523
43 500 under 750							2	1,021,598	833,546	6	3,831,412	2,677,350
44 750 under 1,000							1	793,668	671,005	3	2,410,547	1,843,651
45 1,000 under 1,500												
46 1,500 under 2,000										2	3,332,814	2,875,208
47 2,000 under 3,000												
48 3,000 under 4,000												
49 4,000 under 5,000										3	13,244,853	6,637,491
50 5,000 and over												
51 Total, taxable individual returns.	158,435	337,336,954	38,261,978	67,928	142,756,125	13,965,826	290,727	716,935,850	95,183,307	912,874	2,172,923,219	299,980,072
52 Nontaxable individual returns:												
53 With net income: ¹¹ Form 1040A (est.) ¹² Form 1040:	62,201	93,490,437		13,022	21,480,542		100,690	145,438,408		215,048	297,243,638	
54 Under 0.5 (est.)	4,141	1,460,380		8,797	3,121,364		8,059	2,894,969		32,100	11,482,549	
55 0.5 under 0.75 (est.)	2,539	1,633,668		4,107	2,603,878		4,721	3,008,881		17,596	11,203,987	
56 0.75 under 1 (est.)	4,025	3,567,006		5,975	5,279,977		6,869	6,116,985		29,007	25,697,735	
57 1 under 1.25 (est.)	6,004	6,767,454		10,349	11,611,149		12,282	13,809,022		41,699	46,904,015	
58 1.25 under 1.5 (est.)	4,887	6,767,371		6,902	9,547,900		7,736	10,673,565		27,280	37,581,121	
59 1.5 under 1.75 (est.)	4,098	6,565,837		4,111	6,642,785		6,091	9,721,343		19,496	31,092,398	
60 1.75 under 2 (est.)	2,916	5,468,753		3,704	6,992,186		4,592	8,565,275		12,889	23,770,050	
61 2 under 2.25 (est.)	2,200	4,656,875		1,555	3,318,894		1,337	2,854,419		6,601	14,058,591	
62 2.25 under 2.5 (est.)	783	1,850,068		622	1,471,297		580	1,377,123		1,316	3,126,121	
63 2.5 under 2.75 (est.)	299	763,272		507	1,329,055		418	1,081,258		1,070	2,781,691	
64 2.75 under 3 (est.)	224	641,097		389	1,099,910		208	951,864		952	2,708,714	
65 3 under 3.5 (est.)	150	477,487		80	251,845		166	528,172		365	1,139,507	
66 3.5 under 4 (est.)	37	131,652								1	3,500	
67 4 under 4.5 (est.)												
68 4.5 under 5 (est.)												
69 Total, nontaxable individual returns with net income.	94,634	134,242,257		60,180	74,750,782		153,749	206,661,284		405,420	508,778,620	

For footnotes, see p. 228.

TABLE 8.—Individual returns with net income, 1942, by taxable and nontaxable returns, and by net income classes; also aggregates for individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

Net income classes (Thousands of dollars)	South Carolina—Continued			South Dakota—Continued			Tennessee—Continued			Texas—Continued		
	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹
69 Nontaxable individual returns—Continued. With no net income, Form 1040 (est.). ⁴	892	\$1,049,283	-----	1,433	\$386,741	-----	2,172	\$2,490,845	-----	9,365	\$11,968,618	-----
70 Total nontaxable individual returns (68+69).	95,426	\$133,192,974	-----	61,613	\$73,864,041	-----	155,921	\$204,170,439	-----	414,785	\$496,810,002	-----
71 Grand total, individual returns (51+70 or 72+73).	253,861	\$470,529,928	\$38,281,978	129,541	\$216,620,166	\$13,965,826	446,648	\$921,106,289	\$95,183,307	1,327,669	\$2,669,733,221	\$299,980,072
72 Individual returns with net income (51+68).	252,969	471,579,211	38,261,978	128,108	217,506,907	13,965,826	444,476	923,597,134	95,183,307	1,318,294	2,681,701,839	299,980,072
73 Individual returns with no net income (est.). ⁴	892	\$1,049,283	-----	1,433	\$386,741	-----	2,172	\$2,490,845	-----	9,365	\$11,968,618	-----
74 Taxable fiduciary returns with net income. ⁵	282	945,247	255,400	407	633,199	102,691	569	2,754,674	1,071,924	2,675	14,810,549	5,550,813
75 Total, individual returns and taxable fiduciary returns, ² with net income (72+74).	253,251	472,524,458	38,517,378	128,515	218,140,106	14,068,517	445,045	926,351,808	96,255,231	1,320,969	2,696,512,388	305,530,885

Net income classes (Thousands of dollars)	Utah			Vermont			Virginia			Washington		
	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹
1 Taxable individual returns with net income: Form 1040A (est.). ³	43,828	\$75,709,378	\$5,042,937	22,146	\$36,253,419	\$2,573,429	195,407	\$331,303,116	\$24,013,167	332,977	\$580,680,750	\$46,643,014
2 Under 0.5 (est.)	171	58,535	10,792	139	41,253	5,739	557	167,054	20,109	497	184,305	17,403
3 0.5 under 0.75 (est.)	2,081	1,315,853	49,220	2,018	1,230,103	59,675	7,009	4,499,156	210,811	7,818	4,955,710	194,484
4 0.75 under 1 (est.)	3,037	2,613,107	187,036	1,461	1,230,674	97,221	12,213	10,696,032	819,427	10,963	9,562,713	699,985
5 1 under 1.25 (est.)	3,116	3,575,594	236,021	2,037	2,360,609	155,855	13,670	15,469,234	1,361,435	10,900	12,415,213	1,023,364
6 1.25 under 1.5 (est.)	4,529	6,207,095	408,384	3,096	4,235,238	213,099	16,422	22,707,560	1,702,007	16,250	22,402,208	1,427,108
7 1.5 under 1.75 (est.)	4,529	7,406,185	401,135	2,678	4,353,727	217,643	21,239	34,797,849	2,371,925	25,892	42,471,417	3,271,675
8 1.75 under 2 (est.)	7,520	14,136,361	737,701	3,270	6,120,192	311,768	22,232	41,727,263	2,889,771	36,094	67,924,079	5,911,731
9 2 under 2.25 (est.)	7,902	16,696,471	935,331	2,297	4,856,947	307,311	20,814	44,204,526	3,521,464	30,942	73,366,719	6,695,055
10 2.25 under 2.5 (est.)	6,757	16,006,947	1,048,002	2,090	4,931,061	317,779	19,166	45,633,236	3,283,947	34,863	73,825,707	6,456,746
11 2.5 under 2.75 (est.)	6,218	16,254,059	1,092,046	2,122	5,543,406	440,435	14,959	83,445,650	3,761,939	24,345	70,184,344	7,133,389
12 2.75 under 3 (est.)	4,833	13,941,998	1,032,661	1,809	5,194,349	433,650	14,324	41,163,636	3,178,024	25,409	66,503,377	6,239,378
13 3 under 3.5 (est.)	6,524	21,011,052	1,888,526	2,127	6,885,637	654,176	25,735	84,073,514	4,125,207	30,942	70,184,344	7,133,389
14 3.5 under 4 (est.)	2,466	9,203,576	951,411	1,358	5,079,264	584,701	16,804	62,343,450	3,491,613	36,885	118,617,968	13,830,022
15 4 under 4.5 (est.)	889	3,772,957	470,385	630	2,662,361	312,451	8,549	36,073,514	4,523,702	6,906	29,194,493	4,423,663
16 4.5 under 5 (est.)	518	2,429,740	308,703	526	2,503,070	325,391	5,059	24,045,955	3,183,451	7,388	17,809,183	2,857,071
17 5 under 6	1,021	5,577,428	795,192	542	2,950,303	437,372	5,199	28,293,534	4,125,207	5,004	27,294,279	4,699,349
18 6 under 7	605	3,907,964	625,642	291	1,883,545	310,270	2,656	17,176,730	2,811,307	2,982	19,282,910	3,615,253
19 7 under 8	394	2,938,908	503,552	215	1,611,947	234,231	1,756	13,092,274	2,312,906	2,982	15,674,456	2,590,119
20 8 under 9	252	2,139,824	401,454	152	1,285,303	249,370	1,251	10,607,118	2,003,445	1,433	12,134,156	2,367,192
21 9 under 10	239	2,262,078	451,129	97	913,668	188,493	980	9,297,223	1,883,045	1,113	10,528,801	2,186,217
22 10 under 11	164	1,722,168	365,045	72	755,448	165,236	766	8,039,046	1,726,961	887	9,236,663	2,367,192
23 11 under 12	121	1,393,373	310,509	67	764,893	173,212	653	7,505,041	1,703,263	643	7,388,134	1,816,217
24 12 under 13	122	1,519,777	352,446	65	814,392	195,183	547	6,829,557	1,616,935	535	6,685,043	1,714,722
25 13 under 14	75	1,009,390	243,339	49	664,535	166,630	388	5,225,910	1,295,785	440	5,930,096	1,586,651
26 14 under 15	63	911,301	238,780	38	554,988	147,233	345	5,000,270	1,297,968	350	5,007,064	1,409,507
27 15 under 20	233	4,032,596	1,163,911	107	1,823,595	531,232	1,082	18,679,907	5,435,741	1,147	19,702,751	6,025,490
28 20 under 25	137	3,034,275	1,023,095	43	1,066,793	367,712	547	12,186,544	4,145,438	543	12,099,659	4,294,780
29 25 under 30	67	1,534,812	553,507	23	618,493	234,472	294	8,035,711	3,068,647	375	10,182,059	4,013,702
30 30 under 40	32	2,813,246	1,211,249	24	807,623	344,884	308	10,518,494	4,510,274	358	12,221,810	5,355,172
31 40 under 50	30	1,322,040	640,520	13	576,498	276,760	172	7,609,797	3,615,926	178	7,927,447	3,873,199
32 50 under 60	11	605,174	309,698	7	399,802	213,167	93	5,031,954	2,596,986	94	5,203,464	2,757,233
33 60 under 70	17	1,112,973	617,565	4	262,684	148,300	54	3,497,482	1,927,333	46	2,962,920	1,626,371
34 70 under 80	8	589,723	339,198	5	367,794	213,041	27	2,027,997	1,177,793	47	3,488,466	1,994,219

For footnotes, see p. 223.

TABLE 8.—Individual returns with net income, 1942, by taxable and nontaxable returns, and by net income classes; also aggregates for individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

	Net income classes (Thousands of dollars)	Utah—Continued			Vermont—Continued			Virginia—Continued			Washington—Continued			
		Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	
	Taxable individual returns with net income—Continued. Form 1040—Continued.													
35	80 under 90	4	\$341,108	\$207,032	2	\$167,852	\$102,707	34	\$2,924,829	\$1,761,081	20	\$1,719,630	\$1,025,633	35
36	90 under 100	4	390,375	248,027	3	286,649	181,111	17	1,595,709	998,223	16	1,533,802	973,212	36
37	100 under 150	8	936,026	625,848	4	494,674	337,301	30	3,647,917	2,463,976	40	4,794,867	3,169,380	37
38	150 under 200				5	920,225	680,675	12	1,983,868	1,436,857	14	2,388,807	1,653,936	38
39	200 under 250	1	209,444	158,377				3	706,584	541,979	2	408,630	254,518	39
40	250 under 300				1	283,444	224,096	2	540,435	422,828	8	2,190,822	1,725,755	40
41	300 under 400							4	1,327,341	1,059,487	1	388,412	233,674	41
42	400 under 500							1	457,942	376,990	4	1,734,039	1,421,296	42
43	500 under 750													43
44	750 under 1,000													44
45	1,000 under 1,500													45
46	1,500 under 2,000							2	5,193,939	4,357,199				46
47	2,000 under 3,000													47
48	3,000 under 4,000													48
49	4,000 under 5,000													49
50	5,000 and over													50
51	Total, taxable individual returns.	108,566	250,652,914	26,325,406	51,688	113,861,508	13,213,551	431,432	1,034,541,011	130,952,771	638,372	1,455,414,260	179,721,262	51
	Nontaxable individual returns:													
52	With net income: ¹¹ Form 1040A (est.). ³	22,958	36,923,065		13,675	19,580,817		117,693	182,712,274		59,758	83,033,425		52
	Form 1040:													
53	Under 0.5 (est.)	1,270	490,862		3,302	1,177,698		8,337	3,025,380		8,611	2,994,863		53
54	0.5 under 0.75 (est.)	765	475,609		2,117	1,364,234		2,808	1,779,803		3,898	2,449,514		54
55	0.75 under 1 (est.)	1,638	1,481,565		2,261	1,980,355		5,314	4,693,997		5,709	5,073,053		55
56	1 under 1.25 (est.)	3,303	3,762,730		3,589	4,036,041		9,523	10,752,546		9,554	10,674,238		56
57	1.25 under 1.5 (est.)	3,077	4,236,286		1,687	2,313,154		6,187	8,638,111		3,930	5,465,860		57
58	1.5 under 1.75 (est.)	3,480	5,618,269		1,543	2,478,530		5,179	8,270,382		3,737	5,964,386		58
59	1.75 under 2 (est.)	3,168	6,828,965		1,292	2,395,806		4,298	7,952,548		2,955	5,488,748		59
60	2 under 2.25 (est.)	1,562	3,314,621		287	602,863		1,844	3,947,131		1,375	2,958,383		60
61	2.25 under 2.5 (est.)	401	944,876		108	255,027		615	1,447,500		669	1,585,720		61
62	2.5 under 2.75 (est.)	654	1,703,747		109	283,081		626	1,350,434		393	1,032,759		62
63	2.75 under 3 (est.)	254	731,283		72	208,013		263	759,129		196	560,935		63
64	3 under 3.5 (est.)	219	714,958		107	330,143		351	1,133,872		236	759,518		64
65	3.5 under 4 (est.)	36	127,678					88	325,242		157	602,566		65
66	4 under 4.5 (est.)	36	154,666											66
67	4.5 under 5 (est.)										39	194,381		67
68	Total, nontaxable individual returns with net income.	42,811	66,615,178		30,148	37,010,812		163,026	236,697,349		101,217	128,838,349		68
69	With no net income, Form 1040 (est.). ⁴	482	¹² 336,222		502	¹² 515,337		1,138	¹² 751,723		872	¹² 1,720,020		69
70	Total, nontaxable individual returns (68+69).	43,293	¹² 66,178,956		30,650	¹² 36,495,475		164,164	¹² 235,945,626		102,089	¹² 127,118,329		70
71	Grand total, individual returns (51+70 or 72+73).	151,859	¹³ 316,831,870	26,325,406	82,338	¹³ 150,356,933	13,213,551	595,596	¹³ 1,270,486,637	130,952,771	740,461	¹³ 1,582,532,589	179,721,262	71
72	Individual returns with net income (51+68).	151,377	317,168,092	26,325,406	81,836	150,872,320	13,213,551	594,458	1,271,238,360	130,952,771	739,589	1,584,252,609	179,721,262	72
73	Individual returns with no net income (est.). ⁴	482	¹² 336,222		502	¹² 515,337		1,138	¹² 751,723		872	¹² 1,720,020		73
74	Taxable fiduciary returns with net income. ⁵	207	705,161	230,299	221	388,741	73,936	919	2,213,949	538,980	1,147	4,568,036	1,533,972	74
75	Total, individual returns and taxable fiduciary returns, ⁵ with net income (72+74).	151,584	317,873,253	26,555,705	82,057	151,261,061	13,287,487	595,377	1,273,452,309	131,491,751	740,736	1,588,820,645	181,255,234	75

For footnotes, see p. 228.

TABLE 8.—Individual returns with net income, 1942, by taxable and nontaxable returns, and by net income classes; also aggregates for individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

Net income classes (Thousands of dollars)	West Virginia			Wisconsin			Wyoming		
	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹	Number of returns	Net income ¹	Total tax ¹
1 Taxable individual returns with net income: Form 1040A (est.) ²	122,769	\$213,920,773	\$11,604,672	258,623	\$403,245,317	\$25,055,972	19,521	\$30,937,394	\$1,809,873
2 Form 1040:									
3 Under 0.5 (est.).....	496	135,221	24,590	2,115	631,143	99,901	204	69,047	10,636
4 0.5 under 0.75 (est.).....	4,334	2,784,800	140,453	16,237	10,223,956	442,937	1,432	903,321	33,133
5 0.75 under 1 (est.).....	5,311	4,618,532	353,029	19,429	17,092,925	1,278,057	1,163	1,029,935	83,379
6 1 under 1.25 (est.).....	6,130	6,935,735	599,467	16,531	18,735,570	1,436,075	1,239	1,393,822	113,636
7 1.25 under 1.5 (est.).....	9,100	12,551,235	698,176	29,291	49,447,673	2,170,549	2,103	2,893,417	193,105
8 1.5 under 1.75 (est.).....	11,859	19,334,801	1,032,333	32,993	53,832,101	2,835,433	2,369	3,875,317	185,326
9 1.75 under 2 (est.).....	11,531	21,559,253	1,102,539	35,133	67,673,743	3,751,794	2,761	5,203,639	300,510
10 2 under 2.25 (est.).....	10,757	22,730,251	1,294,873	33,053	76,557,225	4,694,033	3,032	6,403,303	422,273
11 2.25 under 2.5 (est.).....	11,133	26,333,515	1,773,420	33,234	71,876,270	4,937,259	2,472	5,865,217	411,317
12 2.5 under 2.75 (est.).....	8,021	21,011,759	1,516,934	23,233	63,695,933	5,131,321	2,036	5,336,343	337,714
13 2.75 under 3 (est.).....	8,247	23,663,113	1,757,253	24,491	70,346,610	5,937,825	1,803	5,189,420	455,952
14 3 under 3.5 (est.).....	13,173	43,463,110	3,853,313	35,047	116,237,763	10,819,337	3,031	9,695,183	890,723
15 3.5 under 4 (est.).....	6,187	22,973,039	2,445,911	19,073	71,214,239	7,310,933	1,990	7,351,180	892,695
16 4 under 4.5 (est.).....	3,079	12,991,032	1,539,607	10,313	45,698,224	5,339,326	823	3,530,757	456,283
17 4.5 under 5 (est.).....	1,692	7,933,159	1,059,319	6,100	23,855,113	3,694,379	542	2,537,032	351,447
18 5 under 6.....	2,036	11,376,152	1,657,123	5,830	31,937,145	4,610,822	592	3,238,831	474,296
19 6 under 7.....	1,190	7,703,923	1,251,933	3,320	21,453,823	3,494,331	332	2,455,915	404,414
20 7 under 8.....	763	5,749,900	1,021,553	2,221	16,557,195	2,914,423	252	1,874,078	335,511
21 8 under 9.....	600	5,090,851	933,670	1,537	13,445,627	2,517,823	187	1,577,183	302,236
22 9 under 10.....	410	3,835,439	785,672	1,235	12,175,320	2,451,542	151	1,421,223	235,657
23 10 under 11.....	359	3,630,779	785,011	903	9,472,393	2,017,639	117	1,223,517	259,967
24 11 under 12.....	253	2,893,754	653,143	743	8,514,735	1,914,447	87	997,473	223,653
25 12 under 13.....	214	2,655,114	632,942	695	7,570,902	1,790,431	61	800,234	194,380
26 13 under 14.....	172	2,315,840	574,350	470	6,332,346	1,570,910	55	733,979	187,473
27 14 under 15.....	159	2,373,030	633,353	417	6,037,153	1,535,373	43	626,023	166,049
28 15 under 20.....	492	8,255,639	2,337,434	1,321	22,791,664	6,613,730	147	2,553,958	752,609
29 20 under 25.....	243	5,619,892	1,877,793	675	14,990,019	5,075,054	62	1,377,147	469,095
30 25 under 30.....	136	3,691,143	1,410,505	417	11,331,600	4,310,510	39	1,072,887	409,833
31 30 under 40.....	140	4,743,959	2,046,039	411	14,072,219	6,025,742	45	1,523,014	615,497
32 40 under 50.....	53	2,340,919	1,151,425	173	7,725,553	3,722,932	15	679,432	329,863
33 50 under 60.....	35	1,944,290	1,014,534	117	6,405,832	3,335,272	9	494,553	218,430
34 60 under 70.....	24	1,519,463	850,422	63	4,079,095	2,235,590	5	382,262	176,243
35 70 under 80.....	5	375,352	218,753	30	2,245,342	1,291,792	4	239,372	166,536
36 80 under 90.....	8	633,330	416,730	23	1,933,329	1,150,572	1	84,449	50,721
37 90 under 100.....	9	871,300	549,753	19	1,811,243	1,133,304	2	182,878	113,793
38 100 under 150.....	13	1,571,303	1,062,391	38	4,531,341	2,994,839	5	639,857	395,812
39 150 under 200.....	1	185,198	136,829	11	1,830,789	1,326,336	1	184,219	135,960
40 200 under 250.....				6	1,323,436	1,011,240			
41 250 under 300.....				5	1,302,831	944,671			
42 300 under 400.....				2	702,344	456,002			
43 400 under 500.....									
44 500 under 750.....									
45 750 under 1,000.....									
46 1,000 under 1,500.....				2	1,749,883	1,486,035			
47 1,500 under 2,000.....									
48 2,000 under 3,000.....									
49 3,000 under 4,000.....									
50 4,000 under 5,000.....									
51 5,000 and over.....									
52 Total, taxable individual returns.....	211,230	541,381,726	52,923,334	621,164	1,393,698,706	153,555,193	48,799	117,362,593	14,318,216
Nontaxable individual returns:									
53 With net income: ¹¹									
54 Form 1040 A (est.) ²	113,922	174,242,703		99,559	153,087,101		8,195	11,696,940	
55 Form 1040:									
56 Under 0.5 (est.).....	4,141	1,431,167		33,391	12,216,562		2,079	704,303	
57 0.5 under 0.75 (est.).....	1,424	900,638		10,315	6,459,945		589	389,428	
58 0.75 under 1 (est.).....	2,197	1,940,175		16,912	14,971,260		1,141	1,038,506	
59 1 under 1.25 (est.).....	5,999	6,792,142		32,660	36,895,046		2,044	2,291,931	
60 1.25 under 1.5 (est.).....	3,375	4,718,968		22,943	31,896,976		1,413	1,930,697	
61 1.5 under 1.75 (est.).....	3,138	4,974,379		20,673	33,095,347		1,411	2,286,895	
62 1.75 under 2 (est.).....	2,799	5,175,611		14,986	27,789,436		823	1,548,631	
63 2 under 2.25 (est.).....	1,513	3,212,073		9,203	19,597,961		471	1,023,246	
64 2.25 under 2.5 (est.).....	649	1,533,785		2,609	6,216,604		117	277,008	
65 2.5 under 2.75 (est.).....	207	539,193		1,500	3,867,144		157	409,100	
66 2.75 under 3 (est.).....	246	707,515		1,040	2,954,024		39	128,801	
67 3 under 3.5 (est.).....	202	635,414		461	1,436,397		39	141,790	
68 3.5 under 4 (est.).....				325	1,264,198				
69 4 under 4.5 (est.).....									
70 4.5 under 5 (est.).....									
71 Total, nontaxable individual returns with net income.....	139,812	208,803,768		266,592	351,788,001		18,518	23,867,276	
72 With no net income, Form 1040 (est.) ¹²	1,651	12,438,425		5,550	12,105,013		656	12,519,703	
73 Total, nontaxable individual returns (68+69).....	141,463	12,567,193		272,142	363,803,014		19,174	23,347,573	
74 Grand total, individual returns (51+70 or 72+73).....	352,693	13,745,747,099	52,923,334	893,296	13,740,381,694	153,555,198	67,973	140,710,166	14,318,216
75 Individual returns with net income (51+68).....	351,042	749,185,494	52,923,334	887,746	1,745,486,707	153,555,198	67,317	141,229,869	14,318,216
76 Individual returns with no net income (est.) ¹²	1,651	12,438,425		5,550	12,105,013		656	12,519,703	
77 Taxable fiduciary returns with net income ¹³	514	2,205,973	772,050	2,337	5,438,816	1,415,014	132	476,888	124,355
78 Total, individual returns and taxable fiduciary returns, ¹³ with net income (72+74).....	381,556	750,391,467	53,695,384	890,083	1,750,925,523	154,970,212	67,449	141,706,757	14,442,571

For footnotes, see p. 228.

TABLE 9.—Individual returns with net income of \$5,000 and over, 1942, showing partially tax-exempt and taxable Government obligations owned and interest received, by net income classes and by type of obligation

[For description of items and classifications, and methods of tabulating data, see pp. 6-10 and 29-31]

[Net income classes and money figures in thousands of dollars]

Net income classes	Government obligations owned at end of year					Interest received or accrued during the year ^a				
	Total (col. 3+6)	Partially tax-exempt			Taxable	Total ^a (col. 8+11)	Partially tax-exempt			Taxable
		Total (col. 4+5)	United States savings bonds and Treasury bonds issued prior to Mar. 1, 1941	Obligations issued prior to Mar. 1, 1941, of instrumentalities of the United States other than those issued under the Federal Farm Loan Act or such act as amended	Treasury notes issued on or after Dec. 1, 1940, and obligations of the United States or any agency or instrumentality thereof issued on or after Mar. 1, 1941		Total ^a (col. 9+10)	United States savings bonds and Treasury bonds issued prior to Mar. 1, 1941 ^a	Obligations issued prior to Mar. 1, 1941, of instrumentalities of the United States other than those issued under the Federal Farm Loan Act or such act as amended ^a	Treasury notes issued on or after Dec. 1, 1940, and obligations of the United States or any agency or instrumentality thereof issued on or after Mar. 1, 1941
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
5 under 6	179,765	116,081	107,519	8,563	63,684	5,209	3,035	3,580	356	1,274
6 under 7	151,557	99,723	92,362	7,361	51,834	4,413	3,306	2,971	335	1,106
7 under 8	120,862	77,872	71,666	6,207	42,990	3,944	2,984	2,729	255	959
8 under 9	106,909	68,007	63,564	4,444	38,902	3,206	2,392	2,189	203	814
9 under 10	101,995	67,509	62,846	4,663	34,486	3,055	2,319	2,136	184	736
10 under 11	86,414	56,060	51,720	4,340	30,354	2,556	1,952	1,793	159	604
11 under 12	84,237	54,019	50,658	3,361	30,219	2,573	1,981	1,838	143	592
12 under 13	81,738	53,136	49,311	3,825	28,602	2,489	1,919	1,714	192	619
13 under 14	64,834	37,555	34,464	3,092	27,279	2,588	1,969	1,778	117	566
14 under 15	66,838	41,207	38,126	3,081	25,631	2,030	1,464	1,347	538	2,028
15 under 20	252,000	156,817	145,428	11,389	95,183	7,750	5,722	5,184	371	1,372
20 under 25	182,404	107,807	99,014	8,793	74,597	5,303	3,931	3,560	392	1,037
25 under 30	135,318	80,280	74,391	5,889	55,037	4,168	3,131	2,740	340	1,513
30 under 40	197,582	114,454	106,786	7,669	83,128	5,815	4,302	3,962	253	893
40 under 50	139,805	79,365	73,334	6,032	60,439	3,829	2,936	2,683	164	647
50 under 60	93,775	53,047	49,648	3,398	40,728	2,396	1,750	1,585	128	421
60 under 70	70,349	38,313	36,457	1,855	32,036	1,871	1,451	1,323	32	330
70 under 80	56,658	28,764	27,611	1,153	27,894	1,629	1,299	1,267	248	317
80 under 90	38,197	15,841	14,685	1,156	22,356	1,183	867	618	33	210
90 under 100	32,221	16,544	15,695	849	15,677	777	567	534	78	551
100 under 150	94,724	38,589	36,687	1,901	56,136	1,891	1,340	1,262		
150 under 200	43,904	18,372	16,948	1,424	25,532	837	570	510	60	267
200 under 250	28,015	14,911	14,771	140	13,104	527	410	402	8	117
250 under 300	12,126	3,427	3,192	235	8,699	217	135	130	5	5
300 under 400	16,880	4,501	4,468	33	12,380	353	265	261	4	83
400 under 500	16,144	4,897	4,439	458	11,247	258	196	188	8	62
500 under 750	24,592	2,810	2,808	2	21,783	169	84	83	(ⁿ)	85
750 under 1,000	15,995	3,589	1,960	1,629	12,406	110	67	51	16	43
1,000 under 1,500	5,565	89	89	7	5,476	14	3	3	(ⁿ)	11
1,500 under 2,000	3,688	7	7	7	3,681	10	(ⁿ)	(ⁿ)	(ⁿ)	10
2,000 under 3,000	5,500				5,500	4				4
3,000 under 4,000										
4,000 under 5,000										
5,000 and over										
Total	2,510,830	1,453,617	1,350,668	102,949	1,057,213	71,178	53,250	48,423	4,827	17,928

For footnotes, see pp. 228-229.

TABLE 10.—Taxable fiduciary returns with balance income of \$5,000 and over, 1942, showing partially tax-exempt and taxable Government obligations owned and interest received, by net income classes and by type of obligation

[For description of items and classifications, and methods of tabulating data, see pp. 5, 10, and 29-31]

[Net income classes and money figures in thousands of dollars]

Net income classes ¹	Government obligations owned at end of year					Interest received or accrued during the year ²				
	Total (col. 3+6)	Partially tax-exempt			Taxable	Total ³ (col. 8+11)	Partially tax-exempt			Taxable
		Total (col. 4+5)	United States savings bonds and Treasury bonds issued prior to Mar. 1, 1941	Obligations issued prior to Mar. 1, 1941, of instrumentalities of the United States other than those issued under the Federal Farm Loan Act or such act as amended	Treasury notes issued on or after Dec. 1, 1940, and obligations of the United States or any instrumentality thereof, issued on or after Mar. 1, 1941		Total ⁴ (col. 9+10)	United States savings bonds and Treasury bonds issued prior to Mar. 1, 1941 ⁴	Obligations issued prior to Mar. 1, 1941, of instrumentalities of the United States other than those issued under the Federal Farm Loan Act or such act as amended ⁴	Treasury notes issued on or after Dec. 1, 1940, and obligations of the United States or any agency or instrumentality thereof, issued on or after Mar. 1, 1941
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Under 5.....	148,056	68,881	61,458	7,423	79,175	5,300	3,487	3,137	350	1,813
5 under 6.....	15,452	7,543	6,764	779	7,910	453	327	298	29	126
6 under 7.....	10,352	5,014	4,345	669	5,339	379	271	249	22	108
7 under 8.....	13,346	7,273	6,992	281	6,073	512	425	411	14	87
8 under 9.....	8,318	3,888	3,647	241	4,430	249	157	150	7	93
9 under 10.....	7,122	3,150	2,932	217	3,973	180	113	100	12	67
10 under 11.....	8,056	4,551	3,471	1,081	3,505	209	145	115	31	64
11 under 12.....	5,063	2,286	1,631	656	2,776	144	80	58	21	64
12 under 13.....	6,021	3,529	3,284	245	2,491	190	105	98	7	85
13 under 14.....	4,876	2,082	1,515	567	2,793	128	81	63	18	47
14 under 15.....	5,089	3,198	2,579	619	1,890	146	100	88	12	45
15 under 20.....	19,452	9,838	8,977	861	9,614	1,272	1,102	1,070	32	170
20 under 25.....	16,655	9,483	6,934	2,549	7,172	509	376	310	66	134
25 under 30.....	8,921	3,416	3,269	147	5,505	205	124	110	15	81
30 under 40.....	14,079	6,630	6,075	554	7,450	371	278	265	13	94
40 under 50.....	6,564	3,866	3,650	216	2,698	274	228	216	12	46
50 under 60.....	4,274	1,151	1,134	18	3,123	53	19	19	(²¹)	34
60 under 70.....	3,030	779	739	40	2,251	47	32	22	10	15
70 under 80.....	3,182	1,123	1,027	96	2,059	60	31	29	2	29
80 under 90.....	572	127	105	22	445	21	11	10	1	9
90 under 100.....	639	371	368	3	268	25	18	18	(²¹)	7
100 under 150.....	4,828	1,756	1,736	20	3,071	134	98	96	3	36
150 under 200.....	1,083	123	123		960	23	3	3		20
200 under 250.....	1,416	230	230		1,186	17	10	10		7
250 under 300.....	370	280	280		90	10	6	6	(²¹)	4
300 under 400.....	201				201	26	9	9		18
400 under 500.....	35					1	1	1		4
500 under 750.....	11,355	705	705		10,650	22	18	18	(²¹)	4
750 under 1,000.....						(²¹)	(²¹)	(²¹)	(²¹)	
1,000 under 1,500.....										
1,500 under 2,000.....										
2,000 under 3,000.....	106	6	6		100	(²¹)	(²¹)	(²¹)		
3,000 under 4,000.....	5	5	5			6	(²¹)	(²¹)		6
4,000 under 5,000.....										
5,000 and over.....										
Total.....	328,518	151,320	134,017	17,303	177,197	10,967	7,654	6,979	675	3,314

For footnotes, see pp. 228-229.

TABLE 11.—Individual returns, Form 1040A, 1942, with gross income not more than \$3,000, by States and Territories: Number of returns, sources of income, gross income, personal exemption, credit for dependents, earned income credit, and optional tax

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 18-19]

[Money figures in thousands of dollars]

States and Territories	Number of returns	Sources of income		Gross income	Personal exemption ^a	Credit for dependents ^b	Earned income credit ^c	Optional tax
		Salaries, wages, etc.	Dividends, interest, and annuities					
Alabama.....	240,048	385,039	1,770	386,809	241,036	110,763	36,360	13,128
Alaska.....	20,757	39,863	334	40,197	14,372	4,350	3,779	3,923
Arizona.....	71,216	116,684	926	117,610	66,222	26,427	11,055	5,511
Arkansas.....	74,763	111,968	776	112,745	73,494	32,975	10,598	3,377
California.....	1,277,440	2,107,508	42,858	2,150,366	1,049,720	272,847	202,134	145,312
Colorado.....	117,083	179,529	3,327	182,857	105,114	33,154	17,189	8,892
Connecticut.....	379,978	647,753	13,809	661,561	298,902	72,937	62,187	49,285
Delaware.....	48,770	81,607	1,833	83,441	42,246	13,712	7,843	4,997
District of Columbia.....	213,508	318,175	10,447	328,622	156,426	35,129	30,890	24,432
Florida.....	198,016	289,456	4,342	293,798	188,458	68,077	27,617	10,404
Georgia.....	238,939	370,428	3,898	374,326	228,354	92,803	35,187	14,277
Hawaii.....	112,110	207,895	1,053	208,948	88,761	34,822	19,641	15,117
Idaho.....	47,296	80,459	834	81,293	42,125	16,467	7,642	4,540
Illinois.....	1,226,942	1,898,271	13,920	1,912,191	1,050,979	302,956	179,746	102,666
Indiana.....	427,697	672,300	2,410	674,711	395,661	147,400	63,423	28,545
Iowa.....	176,246	263,470	2,929	266,399	160,724	59,783	25,041	10,846
Kansas.....	144,710	208,823	1,144	209,967	133,709	49,557	19,737	7,481
Kentucky.....	179,496	284,272	2,807	287,079	178,965	88,381	26,985	8,671
Louisiana.....	206,582	271,793	1,097	272,890	169,287	48,542	25,652	13,153
Maine.....	114,952	176,114	4,055	180,169	101,312	35,893	16,936	9,068
Maryland.....	371,935	595,802	6,499	602,300	322,579	111,731	56,616	32,727
Massachusetts.....	767,103	1,163,375	8,535	1,171,910	636,657	178,276	110,160	63,028
Michigan.....	703,497	1,213,929	12,164	1,226,093	699,522	220,424	115,253	76,354
Minnesota.....	247,134	365,506	2,183	367,689	214,178	71,824	34,563	16,015
Mississippi.....	77,774	111,280	626	111,906	73,783	30,074	10,519	3,467
Missouri.....	348,863	527,097	5,969	533,066	317,464	101,639	50,108	24,587
Montana.....	63,609	99,682	1,418	101,100	54,062	16,766	9,503	5,688
Nebraska.....	114,974	163,633	727	164,360	102,589	35,732	15,450	8,289
Nevada.....	31,174	62,079	587	62,665	25,250	7,065	4,951	3,509
New Hampshire.....	79,084	119,683	1,007	120,690	71,111	25,076	11,845	5,105
New Jersey.....	579,296	896,337	9,009	905,346	489,311	143,170	85,102	49,381
New Mexico.....	85,414	50,590	785	57,374	34,214	15,926	5,393	2,211
New York.....	1,587,427	2,418,898	32,387	2,451,285	1,398,538	445,061	230,421	122,292
North Carolina.....	249,788	362,789	1,904	364,693	244,316	120,933	34,281	8,999
North Dakota.....	24,018	31,470	250	31,719	20,596	8,220	2,982	1,039
Ohio.....	983,362	1,617,724	16,294	1,634,018	872,933	316,349	153,598	84,901
Oklahoma.....	116,080	174,020	1,313	175,333	115,794	51,658	16,481	5,019
Oregon.....	166,985	288,905	2,446	291,351	143,871	40,490	27,387	18,833
Pennsylvania.....	1,495,295	2,468,056	24,461	2,492,517	1,377,797	538,993	234,297	120,590
Rhode Island.....	131,086	206,339	4,287	210,626	108,922	27,282	19,799	13,371
South Carolina.....	32,414	49,008	675	49,752	128,429	61,074	18,589	5,681
South Dakota.....	229,146	360,264	2,636	362,900	221,182	93,220	34,113	14,395
Tennessee.....	584,012	875,636	4,554	880,190	547,017	201,937	82,738	32,352
Texas.....	66,786	111,505	1,128	112,632	62,446	28,515	10,587	5,043
Vermont.....	35,821	55,067	767	55,834	32,787	13,081	5,248	2,573
Virginia.....	313,100	507,064	6,957	514,020	291,943	118,814	48,318	24,013
Washington.....	392,735	658,094	5,621	663,714	314,804	76,209	62,389	46,643
West Virginia.....	236,691	385,039	3,125	388,163	243,700	131,733	36,487	11,605
Wisconsin.....	358,182	551,139	5,194	556,332	317,857	111,732	52,295	25,056
Wyoming.....	27,716	42,301	333	42,634	25,170	9,324	4,008	1,810
Total.....	16,106,039	25,436,793	279,182	25,715,974	14,224,745	4,912,595	2,417,302	1,317,947

For footnotes, see p. 228.

TABLE 12.—Individual returns, Form 1040A, 1942, with gross income not more than \$3,000, by States and Territories and by sex and family relationship: Number of returns and gross income

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

[Money figures in thousands of dollars]

States and Territories	Total		Joint returns of husbands and wives, or of either husband or wife when no other return is filed	
	Number of returns	Gross income	Number of returns	Gross income
Alabama.....	240,048	386,809	149,684	277,116
Alaska.....	20,757	40,197	4,362	9,486
Arizona.....	71,216	117,610	37,349	73,437
Arkansas.....	74,763	112,745	44,000	79,147
California.....	1,277,440	2,150,366	452,736	924,282
Colorado.....	117,083	182,857	64,874	103,984
Connecticut.....	379,978	661,561	114,391	248,311
Delaware.....	48,770	83,441	20,265	41,363
District of Columbia.....	213,508	328,622	49,740	94,589
Florida.....	198,016	293,798	106,783	193,465
Georgia.....	238,939	374,326	128,249	239,932
Hawaii.....	112,110	208,948	34,602	75,298
Idaho.....	47,296	81,293	22,572	46,387
Illinois.....	1,226,942	1,912,191	496,624	981,773
Indiana.....	427,697	674,711	216,079	419,508
Iowa.....	176,246	266,399	88,730	164,147
Kansas.....	144,710	209,967	77,027	138,338
Kentucky.....	179,496	287,079	104,753	197,150
Louisiana.....	206,582	272,890	69,822	114,440
Maine.....	114,952	180,169	50,257	97,761
Maryland.....	371,935	602,300	161,911	315,740
Massachusetts.....	767,103	1,171,910	276,479	567,853
Michigan.....	703,497	1,226,093	298,316	622,523
Minnesota.....	247,134	367,689	112,364	217,985
Mississippi.....	77,774	111,906	43,189	76,544
Missouri.....	348,863	533,066	164,804	307,458
Montana.....	63,609	101,100	27,487	54,816
Nebraska.....	114,974	164,360	56,392	102,457
Nevada.....	31,174	62,665	11,508	24,010
New Hampshire.....	79,084	120,690	38,720	74,761
New Jersey.....	579,296	905,346	219,282	444,001
New Mexico.....	85,414	57,374	19,566	37,169
New York.....	1,587,427	2,451,285	945,565	1,235,025
North Carolina.....	249,788	364,693	140,413	250,025
North Dakota.....	24,018	31,719	10,409	18,416
Ohio.....	983,362	1,634,018	448,214	913,248
Oklahoma.....	116,080	175,333	69,825	123,336
Oregon.....	166,985	291,351	74,946	158,220
Pennsylvania.....	1,495,295	2,492,517	723,455	1,449,314
Rhode Island.....	131,086	210,626	41,583	84,964
South Carolina.....	32,414	49,008	68,182	122,892
South Dakota.....	229,146	362,900	17,066	32,277
Tennessee.....	584,012	880,190	121,025	228,416
Texas.....	66,786	112,632	312,070	574,868
Vermont.....	35,821	55,834	36,105	72,378
Virginia.....	313,100	514,020	17,869	32,805
Washington.....	392,735	663,714	155,100	304,026
West Virginia.....	236,691	388,163	136,905	287,775
Wisconsin.....	358,182	556,332	158,719	293,219
Wyoming.....	27,716	42,634	171,896	339,661
Total.....	16,106,039	25,715,974	7,116,302	13,913,279

For footnotes, see p. 228.

TABLE 12.—Individual returns, Form 1040A, 1942, with gross income not more than \$3,000, by States and Territories and by sex and family relationship: Number of returns and gross income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

[Money figures in thousands of dollars]

States and Territories	Separate returns of husbands and wives ^{1a}				Community property returns ^{1a}			
	Men		Women		Men		Women	
	Number of returns	Gross income	Number of returns	Gross income	Number of returns	Gross income	Number of returns	Gross income
Alabama.....	2,510	4,553	4,291	4,750	-----	-----	-----	-----
Alaska.....	924	2,074	1,055	1,589	-----	-----	-----	-----
Arizona.....	534	970	767	776	2,335	4,153	2,424	4,320
Arkansas.....	477	873	1,006	1,185	-----	-----	-----	-----
California.....	27,009	53,966	34,330	48,259	38,885	74,165	40,206	76,258
Colorado.....	1,436	2,834	1,823	2,310	-----	-----	-----	-----
Connecticut.....	15,889	35,444	16,978	23,536	-----	-----	-----	-----
Delaware.....	1,035	2,432	1,525	1,881	-----	-----	-----	-----
District of Columbia.....	9,239	17,303	10,994	16,402	-----	-----	-----	-----
Florida.....	2,991	6,489	4,184	4,607	-----	-----	-----	-----
Georgia.....	3,187	6,046	6,191	7,246	-----	-----	-----	-----
Hawaii.....	2,817	6,990	2,479	3,398	-----	-----	-----	-----
Idaho.....	228	388	262	339	1,257	2,334	1,257	2,334
Illinois.....	29,193	59,073	39,580	49,658	-----	-----	-----	-----
Indiana.....	10,520	20,869	12,576	15,459	-----	-----	-----	-----
Iowa.....	1,279	2,451	2,162	2,361	-----	-----	-----	-----
Kansas.....	1,698	3,147	2,244	2,399	-----	-----	-----	-----
Kentucky.....	652	1,135	1,293	1,389	1,750	2,486	102	116
Louisiana.....	10,829	17,119	747	654	-----	-----	-----	-----
Maine.....	1,777	3,663	2,334	2,940	-----	-----	-----	-----
Maryland.....	9,755	20,511	11,777	15,850	-----	-----	-----	-----
Massachusetts.....	16,646	33,979	22,937	20,437	-----	-----	-----	-----
Michigan.....	13,845	31,155	17,792	24,698	-----	-----	-----	-----
Minnesota.....	3,490	7,154	3,861	4,386	-----	-----	-----	-----
Mississippi.....	700	1,062	1,527	1,674	-----	-----	-----	-----
Missouri.....	4,973	9,523	6,709	8,037	-----	-----	-----	-----
Montana.....	264	441	572	702	-----	-----	-----	-----
Nebraska.....	1,859	3,184	2,366	2,809	1,444	2,842	1,378	2,731
Nevada.....	585	1,266	938	1,306	-----	-----	-----	-----
New Hampshire.....	2,030	3,563	2,265	2,594	-----	-----	-----	-----
New Jersey.....	11,473	23,576	16,116	19,987	241	469	161	284
New Mexico.....	441	701	401	506	-----	-----	-----	-----
New York.....	32,045	60,411	33,427	43,570	-----	-----	-----	-----
North Carolina.....	3,299	5,863	6,026	6,186	-----	-----	-----	-----
North Dakota.....	196	361	111	141	-----	-----	-----	-----
Ohio.....	17,769	35,762	20,984	25,280	19 48	19 98	19 48	19 98
Oklahoma.....	1,196	1,932	2,008	2,492	-----	-----	-----	-----
Oregon.....	2,895	6,711	3,961	4,912	-----	-----	-----	-----
Pennsylvania.....	20,133	41,678	25,598	30,857	-----	-----	-----	-----
Rhode Island.....	4,260	8,872	4,835	6,102	-----	-----	-----	-----
South Carolina.....	2,189	3,684	2,383	2,589	-----	-----	-----	-----
South Dakota.....	195	331	195	242	-----	-----	-----	-----
Tennessee.....	2,643	5,402	4,673	5,372	-----	-----	-----	-----
Texas.....	5,404	8,883	8,824	10,493	12,583	22,964	12,970	23,041
Utah.....	1,637	3,488	2,036	2,613	-----	-----	-----	-----
Vermont.....	844	1,859	1,111	1,521	-----	-----	-----	-----
Virginia.....	5,723	11,876	8,095	9,930	-----	-----	-----	-----
Washington.....	6,478	13,160	8,936	11,531	27,035	50,457	27,480	51,014
West Virginia.....	1,640	3,105	2,598	2,972	-----	-----	-----	-----
Wisconsin.....	3,373	6,483	3,979	4,382	-----	-----	-----	-----
Wyoming.....	357	584	433	461	-----	-----	-----	-----
Total.....	302,558	602,388	374,285	471,767	85,578	159,959	86,026	160,195

For footnotes, see p. 228.

TABLE 12.—Individual returns, Form 1040A, 1942, with gross income not more than \$3,000, by States and Territories and by sex and family relationship: Number of returns and gross income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11]

[Money figures in thousands of dollars]

States and Territories	Heads of families				Not heads of families			
	Single men and married men not living with wives		Single women and married women not living with husbands		Single men and married men not living with wives		Single women and married women not living with husbands	
	Number of returns	Gross income	Number of returns	Gross income	Number of returns	Gross income	Number of returns	Gross income
Alabama.....	13,238	19,239	8,980	10,248	28,894	35,821	32,451	35,093
Alaska.....	806	1,621	254	365	11,202	21,562	2,154	3,501
Arizona.....	3,700	5,858	1,820	2,457	14,109	15,794	8,178	9,837
Arkansas.....	3,830	5,303	3,547	4,026	9,766	10,166	12,137	12,044
California.....	55,941	96,671	58,405	70,813	353,097	531,375	216,831	268,575
Colorado.....	5,319	8,142	5,874	7,380	25,456	32,631	22,301	25,570
Connecticut.....	17,296	34,571	19,207	28,521	85,872	142,970	110,345	148,207
Delaware.....	2,954	5,185	1,931	2,465	11,175	17,525	9,885	12,589
District of Columbia.....	7,025	11,440	11,305	16,038	35,516	49,102	89,689	123,748
Florida.....	9,088	12,224	10,890	12,296	33,077	34,640	31,003	31,078
Georgia.....	12,448	17,304	13,512	16,503	30,241	36,129	45,111	51,167
Hawaii.....	8,958	18,124	2,316	3,714	47,300	83,831	13,548	18,592
Idaho.....	2,004	3,331	1,390	1,766	13,425	18,632	4,901	6,782
Illinois.....	58,526	97,725	60,037	77,633	229,436	294,142	313,546	352,187
Indiana.....	24,448	38,767	15,906	19,606	65,487	70,349	82,081	84,163
Iowa.....	6,772	9,707	7,723	9,034	33,891	41,040	35,699	37,059
Kansas.....	5,020	6,975	5,038	6,892	26,537	27,503	27,146	25,713
Kentucky.....	10,030	15,114	12,392	14,895	26,790	32,805	23,586	24,590
Louisiana.....	17,838	25,834	3,673	4,070	93,498	101,842	6,323	6,330
Maine.....	6,603	10,512	5,175	6,010	26,321	34,254	22,485	25,030
Maryland.....	18,395	30,120	11,777	15,628	84,978	117,695	73,342	80,757
Massachusetts.....	42,137	71,208	37,308	49,316	145,717	181,473	225,879	241,046
Michigan.....	30,164	53,837	21,429	30,198	152,356	240,108	169,595	223,575
Minnesota.....	6,106	10,160	9,924	12,575	47,841	53,794	63,548	61,634
Mississippi.....	3,198	3,908	3,146	3,300	10,362	10,744	15,652	14,075
Missouri.....	18,522	27,636	19,337	22,770	66,342	83,447	68,176	74,195
Montana.....	2,360	3,750	1,830	2,370	20,895	26,227	10,201	12,792
Nebraska.....	3,755	5,479	3,723	4,377	23,107	23,559	23,772	22,495
Nevada.....	960	1,628	716	974	10,256	13,264	3,389	4,644
New Hampshire.....	3,194	5,044	2,571	3,465	16,027	17,106	14,277	14,157
New Jersey.....	32,228	56,056	29,781	39,101	120,632	155,958	149,784	166,667
New Mexico.....	1,879	2,329	1,958	2,473	5,102	5,907	5,665	7,537
New York.....	113,133	181,867	95,984	123,129	331,170	430,196	336,103	377,087
North Carolina.....	11,000	14,046	17,857	18,970	28,221	28,981	42,972	40,622
North Dakota.....	906	1,220	908	959	5,669	5,718	5,819	4,904
Ohio.....	48,745	86,272	42,158	55,167	207,015	288,283	198,467	230,006
Oklahoma.....	4,960	6,500	5,821	6,880	19,453	19,212	14,721	14,784
Oregon.....	5,815	10,096	4,515	5,881	46,105	70,287	28,748	35,244
Pennsylvania.....	97,594	162,586	72,631	91,175	248,170	367,614	307,714	349,292
Rhode Island.....	8,266	14,098	10,821	14,002	22,302	34,052	39,019	48,537
South Carolina.....	7,490	10,264	9,289	10,074	33,070	35,555	14,396	12,693
South Dakota.....	1,266	1,961	1,403	1,703	6,351	7,171	5,938	6,095
Tennessee.....	13,168	18,422	17,061	19,409	29,225	38,669	41,351	47,209
Texas.....	22,849	30,599	23,691	26,560	101,997	102,476	83,615	80,313
Utah.....	2,721	4,548	2,154	2,476	10,725	13,295	11,408	13,834
Vermont.....	2,098	3,264	1,006	1,183	5,849	7,561	7,044	7,640
Virginia.....	18,892	27,841	17,452	22,094	45,161	62,682	62,677	75,571
Washington.....	11,616	19,350	10,684	14,330	94,521	134,209	69,083	81,888
West Virginia.....	14,446	21,873	5,307	6,262	28,830	34,954	25,151	25,777
Wisconsin.....	13,275	21,489	12,016	15,043	73,299	87,933	80,344	81,341
Wyoming.....	1,580	2,068	528	597	7,334	8,128	3,545	3,618
Total.....	834,562	1,353,168	744,161	942,181	3,249,172	4,344,971	3,313,395	3,768,065

For footnotes, see p. 228.

TABLE 13.—Individual returns, Form 1040A, 1942, with gross income not more than \$3,000, by taxable and nontaxable returns, by gross income classes, and by sex and family relationship: Number of returns, sources of income, gross income, personal exemption, credit for dependents, and optional tax

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 18-19]

[Gross income classes and money figures in thousands of dollars]

Gross income classes	Total					
	Number of returns	Sources of income		Gross income	Personal exemption ^a	Credit for dependents ^a
		Salaries, wages, etc.	Dividends, interest, and annuities			
Taxable returns:						
Under 0.5 (est.)	1,001,160	628,666	14,950	643,016	502,945	16,211
0.5 under 0.75 (est.)	1,417,074	1,222,323	20,477	1,242,800	716,712	6,685
0.75 under 1 (est.)	1,320,694	1,453,987	22,427	1,476,414	670,595	18,838
1 under 1.25 (est.)	1,355,760	1,834,161	26,064	1,860,225	957,905	21,017
1.25 under 1.5 (est.)	1,314,287	2,110,217	27,671	2,137,888	1,055,231	79,084
1.5 under 1.75 (est.)	1,246,813	2,303,906	26,243	2,330,149	1,133,294	151,350
1.75 under 2 (est.)	1,178,434	2,477,422	23,693	2,501,115	1,170,129	272,346
2 under 2.25 (est.)	1,014,582	2,382,562	23,637	2,406,198	1,032,072	278,375
2.25 under 2.5 (est.)	810,515	2,100,467	21,282	2,121,749	843,270	262,002
2.5 under 2.75 (est.)	632,079	1,794,447	20,876	1,815,323	665,829	218,078
2.75 under 3 (est.)						
Total	11,291,398	18,308,157	227,319	18,535,476	8,747,982	1,307,776
Nontaxable returns:¹¹						
Under 0.5 (est.)	157,189	56,044	2,253	58,297	93,084	7,590
0.5 under 0.75 (est.)	318,003	186,009	3,684	189,692	255,478	59,481
0.75 under 1 (est.)	398,557	345,523	5,397	350,921	428,067	125,076
1 under 1.25 (est.)	681,026	770,836	12,025	782,861	801,744	216,015
1.25 under 1.5 (est.)	836,948	1,138,467	7,120	1,145,587	998,306	543,327
1.5 under 1.75 (est.)	874,306	1,400,336	6,252	1,406,588	1,045,881	701,902
1.75 under 2 (est.)	717,363	1,339,541	5,854	1,345,395	859,754	755,268
2 under 2.25 (est.)	417,681	874,386	3,888	878,273	500,143	537,622
2.25 under 2.5 (est.)	257,876	603,347	3,030	606,376	308,841	373,520
2.5 under 2.75 (est.)	103,098	268,272	1,261	269,533	123,544	183,205
2.75 under 3 (est.)	51,694	145,875	1,100	146,975	61,922	101,753
Total	4,814,641	7,128,636	51,862	7,180,498	5,476,763	3,604,819
Grand total	16,106,039	25,436,793	279,182	25,715,974	14,224,745	4,912,595

For footnotes, see p. 228.

TABLE 13.—Individual returns, Form 1040A, 1942, with gross income not more than \$3,000, by taxable and nontaxable returns, by gross income classes, and by sex and family relationship: Number of returns, sources of income, gross income, personal exemption, credit for dependents, and optional tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 18-19]

[Gross income classes and money figures in thousands of dollars]

Gross income classes	Joint returns of husbands and wives, or of either husband or wife when no other return is filed					
	Number of returns	Sources of income		Gross income	Personal exemption ^a	Credit for dependents ^a
		Salaries, wages, etc.	Dividends, interest, and annuities			
Taxable returns:						
Under 0.5 (est.)						
0.5 under 0.75 (est.)						
0.75 under 1 (est.)						
1 under 1.25 (est.)						
1.25 under 1.5 (est.)	279,600	381,841	5,061	386,901	335,520	3,992
1.5 under 1.75 (est.)	430,637	701,158	6,905	708,063	516,764	42,302
1.75 under 2 (est.)	597,520	1,112,571	6,614	1,119,185	717,024	17,815
2 under 2.25 (est.)	729,195	1,542,419	8,259	1,550,678	875,034	38,755
2.25 under 2.5 (est.)	671,027	1,584,366	8,241	1,592,606	805,232	62,197
2.5 under 2.75 (est.)	572,128	1,490,318	7,911	1,498,228	686,554	80,658
2.75 under 3 (est.)	459,228	1,310,616	8,660	1,319,276	551,074	85,135
Total	3,739,335	8,123,288	51,650	8,174,938	4,487,202	1,057,143
Nontaxable returns:¹¹						
Under 0.5 (est.)	13,619	4,295	276	4,571	16,343	4,761
0.5 under 0.75 (est.)	38,735	23,929	679	24,609	46,482	11,399
0.75 under 1 (est.)	88,526	76,757	1,010	78,667	106,231	27,351
1 under 1.25 (est.)	327,104	376,583	6,226	382,809	392,525	113,976
1.25 under 1.5 (est.)	666,437	910,262	4,436	914,698	799,724	455,101
1.5 under 1.75 (est.)	771,381	1,237,547	4,825	1,242,372	925,057	632,865
1.75 under 2 (est.)	674,045	1,259,392	5,117	1,264,509	809,544	709,824
2 under 2.25 (est.)	398,750	835,214	3,480	838,695	478,500	513,224
2.25 under 2.5 (est.)	249,019	582,556	2,944	585,500	298,823	360,677
2.5 under 2.75 (est.)	99,414	258,691	1,232	259,923	119,297	176,491
2.75 under 3 (est.)	49,937	140,901	1,687	141,989	59,924	98,201
Total	3,376,967	5,706,128	32,213	5,738,342	4,053,050	3,103,869
Grand total	7,116,302	13,829,417	83,863	13,913,279	8,540,252	3,807,797

For footnotes, see p. 228.

TABLE 13.—*Individual returns, Form 1040A, 1942, with gross income not more than \$3,000, by taxable and nontaxable returns, by gross income classes, and by sex and family relationship: Number of returns, sources of income, gross income, personal exemption, credit for dependents, and optional tax—Continued*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 18-19]

[Gross income classes and money figures in thousands of dollars]

Gross income classes	Separate returns of husbands and wives ¹⁸					
	Men					
	Number of returns	Sources of income		Gross income	Personal exemption ²	Credit for dependents ³
		Salaries, wages, etc.	Dividends, interest, and annuities			
Taxable returns:						
Under 0.5 (est.)						
0.5 under 0.75 (est.)	3,227	2,230	38	2,268	1,936	27
0.75 under 1 (est.)	10,726	9,478	38	9,516	6,436	423
1 under 1.25 (est.)	15,026	16,752	172	16,924	9,016	466
1.25 under 1.5 (est.)	20,997	28,870	85	28,956	12,598	1,410
1.5 under 1.75 (est.)	32,485	52,873	131	53,004	19,491	3,226
1.75 under 2 (est.)	43,776	82,156	212	82,368	26,266	7,225
2 under 2.25 (est.)	49,518	105,008	342	105,350	29,711	9,548
2.25 under 2.5 (est.)	47,949	113,153	685	113,837	28,769	10,334
2.5 under 2.75 (est.)	37,268	96,963	512	97,475	22,361	9,262
2.75 under 3 (est.)	26,955	76,816	392	77,208	16,173	6,494
Total	287,927	584,299	2,607	586,906	172,756	47,965
Nontaxable returns: ¹¹						
Under 0.5 (est.)	2,365	876	21	897	1,419	24
0.5 under 0.75 (est.)	4,482	2,703	5	2,708	2,689	445
0.75 under 1 (est.)	1,320	1,165	1	1,167	792	635
1 under 1.25 (est.)	958	1,060	4	1,065	575	619
1.25 under 1.5 (est.)	1,700	2,295	3	2,298	1,020	1,572
1.5 under 1.75 (est.)	1,531	2,492	10	2,502	919	1,938
1.75 under 2 (est.)	807	1,485		1,485	484	1,210
2 under 2.25 (est.)	857	1,792	18	1,811	514	1,441
2.25 under 2.5 (est.)	281	664		664	169	599
2.5 under 2.75 (est.)	175	450		450	105	407
2.75 under 3 (est.)	155	437		437	93	360
Total	14,631	15,420	62	15,482	8,779	9,250
Grand total	302,558	599,719	2,669	602,388	181,535	57,215

For footnotes, see p. 228.

TABLE 13.—*Individual returns, Form 1040A, 1942, with gross income not more than \$3,000, by taxable and nontaxable returns, by gross income classes, and by sex and family relationship: Number of returns, sources of income, gross income, personal exemption credit for dependents, and optional tax—Continued*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 18-19]

[Gross income classes and money figures in thousands of dollars]

Gross income classes	Separate return of husbands and wives ¹⁸ —Continued					
	Women					
	Number of returns	Sources of income		Gross income	Personal exemption ²	Credit for dependents ³
		Salaries, wages, etc.	Dividends, interest, and annuities			
Taxable returns:						
Under 0.5 (est.)						
0.5 under 0.75 (est.)	20,021	13,755	232	13,987	12,013	165
0.75 under 1 (est.)	68,757	60,248	383	60,630	41,254	2,657
1 under 1.25 (est.)	83,207	92,963	686	93,649	40,024	2,049
1.25 under 1.5 (est.)	68,809	93,073	1,102	94,175	41,285	2,378
1.5 under 1.75 (est.)	48,136	76,988	561	77,549	26,882	2,553
1.75 under 2 (est.)	27,589	50,760	476	51,236	16,553	2,180
2 under 2.25 (est.)	13,111	26,833	726	27,558	7,867	943
2.25 under 2.5 (est.)	7,213	16,463	504	17,027	4,328	568
2.5 under 2.75 (est.)	3,505	8,716	394	9,110	2,103	299
2.75 under 3 (est.)	1,941	5,092	460	5,552	1,165	111
Total	342,289	444,890	5,583	450,473	205,373	11,082
Nontaxable returns: ¹¹						
Under 0.5 (est.)	4,420	1,386	90	1,476	2,652	232
0.5 under 0.75 (est.)	19,150	11,367	100	11,467	11,490	1,101
0.75 under 1 (est.)	5,384	4,754	3	4,757	3,230	2,473
1 under 1.25 (est.)	2,261	2,428	26	2,454	1,357	1,561
1.25 under 1.5 (est.)	622	799	58	857	373	576
1.5 under 1.75 (est.)	50	81	(21)	82	30	58
1.75 under 2 (est.)	109	202		202	65	142
2 under 2.25 (est.)						
2.25 under 2.5 (est.)						
2.5 under 2.75 (est.)						
2.75 under 3 (est.)						
Total	31,996	21,018	277	21,294	19,198	6,144
Grand total	374,285	465,908	5,859	471,767	224,571	17,226

For footnotes, see p. 228.

TABLE 13.—Individual returns, Form 1040A, 1942, with gross income not more than \$3,000, by taxable and nontaxable returns, by gross income classes, and by sex and family relationship: Number of returns, sources of income, gross income, personal exemption, credit for dependents, and optional tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 18-19]

[Gross income classes and money figures in thousands of dollars]

Gross income classes	Community property returns ^{12 13}					
	Men					
	Number of returns	Sources of income		Gross income	Personal exemption ⁴	Credit for dependents ⁵
		Salaries, wages, etc.	Dividends, interest, and annuities			
Taxable returns:						
Under 0.5 (est.)						
0.5 under 0.75 (est.)	202	139	3	143	121	2
0.75 under 1 (est.)	1,281	1,051	93	1,144	769	51
1 under 1.25 (est.)	2,070	2,352	15	2,367	1,242	134
1.25 under 1.5 (est.)	2,439	3,356	1	3,357	1,463	253
1.5 under 1.75 (est.)	31,433	50,667	306	50,973	18,860	4,167
1.75 under 2 (est.)	21,156	39,032	423	39,455	12,694	3,747
2 under 2.25 (est.)	11,275	23,555	231	23,786	6,765	2,472
2.25 under 2.5 (est.)	7,746	18,118	220	18,338	4,648	2,037
2.5 under 2.75 (est.)	4,830	12,234	418	12,652	2,898	1,483
2.75 under 3 (est.)	2,423	6,593	353	6,946	1,454	882
Total	84,855	157,097	2,065	159,162	50,913	15,226
Nontaxable returns: ¹¹						
Under 0.5 (est.)	50	15		15	30	
0.5 under 0.75 (est.)	344	222		222	206	58
0.75 under 1 (est.)	50	49		49	30	19
1 under 1.25 (est.)						
1.25 under 1.5 (est.)						
1.5 under 1.75 (est.)	103	176		176	62	139
1.75 under 2 (est.)	124	231		231	74	204
2 under 2.25 (est.)	52	104		104	31	80
2.25 under 2.5 (est.)						
2.5 under 2.75 (est.)						
2.75 under 3 (est.)						
Total	723	797		797	434	500
Grand total	85,578	157,895	2,065	159,959	51,347	15,533

For footnotes, see p. 223.

TABLE 13.—Individual returns, Form 1040A, 1942, with gross income not more than \$3,000, by taxable and nontaxable returns, by gross income classes, and by sex and family relationship: Number of returns, sources of income, gross income, personal exemption, credit for dependents, and optional tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 18-19]

[Gross income classes and money figures in thousands of dollars]

Gross income classes	Community property returns ^{12 13} —Continued					
	Women					
	Number of returns	Sources of income		Gross income	Personal exemption ⁴	Credit for dependents ⁵
		Salaries, wages, etc.	Dividends, interest, and annuities			
Taxable returns:						
Under 0.5 (est.)						
0.5 under 0.75 (est.)	198	136	3	139	119	2
0.75 under 1 (est.)	981	791	94	884	589	40
1 under 1.25 (est.)	2,175	2,469	14	2,483	1,305	161
1.25 under 1.5 (est.)	2,430	3,338	6	3,344	1,458	231
1.5 under 1.75 (est.)	32,107	51,738	348	52,086	19,264	4,731
1.75 under 2 (est.)	21,918	40,467	413	40,879	13,151	2,124
2 under 2.25 (est.)	10,976	22,969	184	23,153	6,586	679
2.25 under 2.5 (est.)	7,349	17,211	191	17,402	4,409	556
2.5 under 2.75 (est.)	4,583	11,581	408	11,989	2,750	312
2.75 under 3 (est.)	2,433	6,533	435	6,968	1,460	171
Total	85,150	157,233	2,096	159,329	51,090	7,772
Nontaxable returns: ¹¹						
Under 0.5 (est.)						
0.5 under 0.75 (est.)	446	270	20	289	268	58
0.75 under 1 (est.)	124	122		122	74	48
1 under 1.25 (est.)	51	54		54	31	20
1.25 under 1.5 (est.)	100	131		131	60	135
1.5 under 1.75 (est.)	103	170		170	62	119
1.75 under 2 (est.)	52	101		101	31	100
2 under 2.25 (est.)						
2.25 under 2.5 (est.)						
2.5 under 2.75 (est.)						
2.75 under 3 (est.)						
Total	876	847	20	866	526	479
Grand total	86,026	158,080	2,116	160,195	51,616	8,250

For footnotes, see p. 223.

TABLE 13.—Individual returns, Form 1040A, 1942, with gross income not more than \$3,000, by taxable and nontaxable returns, by gross income classes, and by sex and family relationship: Number of returns, sources of income, gross income, personal exemption, credit for dependents, and optional tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 18-19]

[Gross income classes and money figures in thousands of dollars]							
Gross income classes	Heads of families ¹⁰						
	Single men and married men not living with wives						
	Number of returns	Sources of income		Gross income	Personal exemption ⁵	Credit for dependents ⁶	Optional tax
		Salaries, wages, etc.	Dividends, interest, and annuities				
Taxable returns:							
Under 0.5 (est.)							
0.5 under 0.75 (est.)							
0.75 under 1 (est.)							
1 under 1.25 (est.)							
1.25 under 1.5 (est.)	45,357	62,444	413	62,857	54,428		638
1.5 under 1.75 (est.)	61,627	100,286	610	100,896	73,952	5,501	2,575
1.75 under 2 (est.)	71,223	132,419	735	133,154	85,468	11,318	4,849
2 under 2.25 (est.)	66,048	139,393	664	140,057	79,258	15,468	6,512
2.25 under 2.5 (est.)	56,395	132,590	1,031	133,620	67,674	14,309	7,780
2.5 under 2.75 (est.)	39,988	104,166	465	104,631	47,986	11,870	6,921
2.75 under 3 (est.)	30,959	88,167	702	88,870	37,151	9,732	6,620
Total	371,597	759,464	4,620	764,085	445,916	68,197	35,894
Nontaxable returns: ¹¹							
Under 0.5 (est.)	3,435	1,192	24	1,216	4,122	872	
0.5 under 0.75 (est.)	36,663	23,381	432	23,813	43,996	11,153	
0.75 under 1 (est.)	82,522	72,171	840	73,011	99,026	25,670	
1 under 1.25 (est.)	131,388	147,595	1,433	149,029	157,066	39,281	
1.25 under 1.5 (est.)	83,699	113,472	474	113,947	100,439	46,166	
1.5 under 1.75 (est.)	64,096	102,260	296	102,556	76,915	44,663	
1.75 under 2 (est.)	33,131	61,679	251	61,930	39,757	34,687	
2 under 2.25 (est.)	15,294	31,872	126	31,998	18,353	19,507	
2.25 under 2.5 (est.)	7,986	18,758	67	18,824	9,257	11,294	
2.5 under 2.75 (est.)	3,244	8,447	30	8,476	3,893	5,744	
2.75 under 3 (est.)	1,507	4,271	12	4,283	1,808	3,028	
Total	462,965	585,097	3,986	589,083	555,232	242,065	
Grand total	834,562	1,344,561	8,606	1,353,168	1,001,148	310,263	35,894

For footnotes, see p. 228.

TABLE 13.—Individual returns, Form 1040A, 1942, with gross income not more than \$3,000, by taxable and nontaxable returns, by gross income classes, and by sex and family relationship: Number of returns, sources of income, gross income, personal exemption, credit for dependents, and optional tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 18-19]

[Gross income classes and money figures in thousands of dollars]							
Gross income classes	Heads of families ¹⁰ —Continued						
	Single women and married women not living with husbands						
	Number of returns	Sources of income		Gross income	Personal exemption ⁵	Credit for dependents ⁶	Optional tax
		Salaries, wages, etc.	Dividends, interest, and annuities				
Taxable returns:							
Under 0.5 (est.)							
0.5 under 0.75 (est.)							
0.75 under 1 (est.)							
1 under 1.25 (est.)							
1.25 under 1.5 (est.)	61,554	83,876	1,240	85,116	73,865		843
1.5 under 1.75 (est.)	55,838	89,050	1,648	90,698	67,006	3,133	2,501
1.75 under 2 (est.)	43,319	78,595	1,955	80,550	51,983	5,254	3,149
2 under 2.25 (est.)	22,506	46,207	1,261	47,468	27,007	3,139	2,536
2.25 under 2.5 (est.)	12,229	27,923	918	28,842	14,675	1,663	1,914
2.5 under 2.75 (est.)	6,447	16,188	653	16,841	7,736	768	1,310
2.75 under 3 (est.)	4,691	12,551	948	13,499	5,629	663	1,151
Total	206,584	354,389	8,623	363,012	247,901	14,620	13,404
Nontaxable returns: ¹¹							
Under 0.5 (est.)	2,669	840	41	881	3,203	607	
0.5 under 0.75 (est.)	58,936	37,777	751	38,528	70,723	14,835	
0.75 under 1 (est.)	154,810	135,276	2,076	137,351	185,772	36,470	
1 under 1.25 (est.)	199,299	219,607	4,162	224,069	239,159	43,011	
1.25 under 1.5 (est.)	77,849	102,852	2,134	104,986	93,419	33,004	
1.5 under 1.75 (est.)	33,879	52,547	1,120	53,667	40,655	18,120	
1.75 under 2 (est.)	7,500	13,515	454	13,970	9,000	6,659	
2 under 2.25 (est.)	1,972	3,826	263	4,089	2,366	2,068	
2.25 under 2.5 (est.)	426	986	19	1,004	511	665	
2.5 under 2.75 (est.)	167	427		427	200	336	
2.75 under 3 (est.)	70	197		197	84	117	
Total	537,577	568,149	11,020	579,169	645,092	155,790	
Grand total	744,161	922,537	19,644	942,181	892,993	170,410	13,404

For footnotes, see p. 228.

TABLE 13.—Individual returns, Form 1040A, 1942, with gross income not more than \$3,000, by taxable and nontaxable returns, by gross income classes, and by sex and family relationship: Number of returns, sources of income, gross income, personal exemption, credit for dependents, and optional tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 18-19]

Gross income classes	Not heads of families					
	Single men and married men not living with wives					
	Number of returns	Sources of income		Gross income	Personal exemption ¹	Credit for dependents ²
		Salaries, wages, etc.	Dividends, interest, and annuities			
Taxable returns:						
Under 0.5 (est.)	468,797	293,467	5,499	298,966	234,399	7,389
0.5 under 0.75 (est.)	524,362	450,772	7,186	457,958	262,181	2,749
0.75 under 1 (est.)	479,002	527,603	8,245	535,848	239,501	6,772
1 under 1.25 (est.)	389,147	526,485	6,506	532,991	194,574	9,147
1.25 under 1.5 (est.)	323,953	517,779	6,108	523,887	161,977	8,193
1.5 under 1.75 (est.)	259,859	478,523	6,524	485,047	129,930	7,576
1.75 under 2 (est.)	200,032	418,791	4,698	423,488	100,016	6,267
2 under 2.25 (est.)	161,666	378,221	4,647	382,868	80,833	5,804
2.25 under 2.5 (est.)	119,408	306,970	5,415	312,385	59,704	4,862
2.5 under 2.75 (est.)	89,100	251,681	4,089	255,770	44,550	2,988
2.75 under 3 (est.)						
Total	3,015,326	4,150,290	58,918	4,209,208	1,507,663	54,359
Nontaxable returns: ¹¹						
Under 0.5 (est.)	104,544	39,159	642	39,801	52,272	746
0.5 under 0.75 (est.)	80,194	43,239	648	43,947	40,097	9,109
0.75 under 1 (est.)	27,626	23,257	185	23,443	13,813	14,454
1 under 1.25 (est.)	11,708	13,070	93	13,163	5,854	10,013
1.25 under 1.5 (est.)	4,616	6,150	6	6,156	2,308	4,969
1.5 under 1.75 (est.)	2,635	4,206	(¹¹) 6	4,206	1,318	3,341
1.75 under 2 (est.)	1,480	2,728	(¹¹) 31	2,759	740	2,297
2 under 2.25 (est.)	766	1,577	(¹¹)	1,577	378	1,303
2.25 under 2.5 (est.)	164	384		384	82	386
2.5 under 2.75 (est.)	98	257		257	49	227
2.75 under 3 (est.)	25	70		70	13	48
Total	233,846	134,157	1,606	135,763	116,923	46,892
Grand total	3,249,172	4,284,447	60,524	4,344,971	1,624,586	101,251

For footnotes, see p. 228.

TABLE 13.—Individual returns, Form 1040A, 1942, with gross income not more than \$3,000, by taxable and nontaxable returns, by gross income classes, and by sex and family relationship: Number of returns, sources of income, gross income, personal exemption, credit for dependents, and optional tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 5-11 and 18-19]

Gross income classes	Not heads of families—Continued					
	Single women and married women not living with husbands					
	Number of returns	Sources of income		Gross income	Personal exemption ¹	Credit for dependents ²
		Salaries, wages, etc.	Dividends, interest, and annuities			
Taxable returns:						
Under 0.5 (est.)	508,715	318,939	9,174	328,113	254,358	8,626
0.5 under 0.75 (est.)	810,967	699,985	12,683	712,668	405,484	3,936
0.75 under 1 (est.)	739,214	811,848	13,294	825,143	369,607	9,155
1 under 1.25 (est.)	485,427	650,877	11,650	662,527	242,714	7,577
1.25 under 1.5 (est.)	298,071	469,678	11,055	480,733	149,036	4,515
1.5 under 1.75 (est.)	160,453	289,384	8,891	298,275	80,227	3,184
1.75 under 2 (est.)	75,773	152,249	7,328	159,576	37,887	1,634
2 under 2.25 (est.)	43,008	94,518	7,140	101,657	21,504	897
2.25 under 2.5 (est.)	22,358	53,331	5,106	58,437	11,179	404
2.5 under 2.75 (est.)	14,349	36,397	4,836	41,233	7,175	304
2.75 under 3 (est.)						
Total	3,158,335	3,577,205	91,158	3,668,363	1,579,168	31,606
Nontaxable returns: ¹¹						
Under 0.5 (est.)	26,087	8,281	1,159	9,439	13,044	347
0.5 under 0.75 (est.)	79,053	43,080	1,048	44,108	39,527	11,323
0.75 under 1 (est.)	38,195	31,973	382	32,355	19,098	17,957
1 under 1.25 (est.)	9,157	10,139	80	10,219	4,579	7,534
1.25 under 1.5 (est.)	1,925	2,506	10	2,516	963	1,804
1.5 under 1.75 (est.)	528	856		856	204	719
1.75 under 2 (est.)	115	208		208	58	140
2 under 2.25 (est.)						
2.25 under 2.5 (est.)						
2.5 under 2.75 (est.)						
2.75 under 3 (est.)						
Total	155,060	97,023	2,678	99,702	77,530	39,830
Grand total	3,313,395	3,674,229	93,836	3,768,065	1,656,698	71,436

For footnotes, see p. 228.

Footnotes for basic tables 1-13, pages 88-227

(Facsimiles for Forms 1040, 1040A, and 1041, to which references are made, appear on pp. 336-353)

¹ Total tax is the aggregate of normal tax, surtax, alternative tax, and the optional tax on Form 1040A, paid in lieu of normal tax and surtax.

² The net income used for classification and tabulation of taxable fiduciary returns is the net income taxable to the fiduciary, that is, after deducting the amount distributable to beneficiaries (item 18, p. 1, Form 1041). Data for taxable fiduciary returns include those for estates and trusts, filed improperly on Form 1040, but which have net income taxable to the fiduciary. In tabulating data from these taxable returns filed improperly on Form 1040, an adjustment is made whereby the "Amount distributable to beneficiaries" (if any) is removed from deductions and tabulated as such in basic tables 7 and 7-B.

³ Form 1040A (optional return), which may be filed by individuals whose gross income is from certain sources only and is not more than \$3,000, does not provide for reporting the amount of net income. Gross income is tabulated both as total income and as net income.

⁴ Returns with no net income are those wherein total deductions equal or exceed total income. Unlike former years, a portion of the 1942 data are estimated from a sample.

⁵ For 1942, the personal exemption allowed a person who, during the entire taxable year, was the head of a family or was married and living with husband or wife is reduced from \$1,500 to \$1,200, and that of a single person, a married person not living with husband or wife, and an estate is reduced from \$750 to \$500. A trust is allowed, in lieu of personal exemption, a credit of \$100 against net income. The personal exemption tabulated for individual returns, Form 1040A, is ascertained from the taxpayer's status which is indicated on the return.

⁶ For 1942, the credit for a dependent is reduced from \$400 to \$350 for individuals filing on Form 1040 and from \$400 to \$385 for individuals filing on Form 1040A. There remains in effect the provision that, in the case of a taxpayer who is head of a family only by reason of one or more dependents for whom he would be entitled to credit, the credit is allowed for each of such dependents, except one.

⁷ Net income is the sum of (1) net income on Form 1040, (2) gross income on Form 1040A, and (3) in tables including fiduciary returns, Form 1041, the net income taxable to the fiduciary.

⁸ Earned income credit is 10 percent of earned net income (not to exceed \$14,000) or 10 percent of net income, whichever is smaller. The credit tabulated for the optional returns, Form 1040A, is estimated at 9.4 percent of gross income (equivalent to 10 percent of the income after deductions aggregating 6 percent of gross income).

⁹ Normal tax and surtax are reported on (1) returns with neither a net gain nor a net loss from sales or exchanges of capital assets, (2) returns with a net gain from such transactions, unless the alternative tax is imposed, and (3) returns with a net loss from similar transactions.

¹⁰ The alternative tax is reported on returns showing an excess of net long-term capital gain over net short-term capital loss, but only if such tax is less than the combined normal tax and surtax computed on net income which includes the net gain from sales or exchanges of capital assets. For 1942, the alternative tax is the sum of a partial tax (normal tax and surtax) computed on net income reduced for this purpose by the excess of net long-term capital gain over the net short-term capital loss, and 50 percent of such excess.

¹¹ Nontaxable returns with net income on which personal exemption, credit for dependents, and earned income credit exceed net income.

¹² Deficit.

¹³ Net income less deficit.

¹⁴ Not available.

¹⁵ Includes also the normal tax reported on returns for a fiscal year ending in the period July through November 1942. The component parts of the pro-rated taxes are not available.

¹⁶ Less than 0.005 percent.

¹⁷ Not computed.

¹⁸ An unequal number of separate returns is the result of (1) use of the sample as the basis for estimating data for returns in net income classes under \$5,000, when the net income of one spouse is under \$5,000 and that of the other spouse is \$5,000 or over, and (2) certain cases in which insufficient data make it impossible to identify the returns as separate returns.

¹⁹ See pp. 15-16 for explanation of community property returns.

²⁰ If an individual is head of a family only because of dependents for whom he would be entitled to credit, \$350 credit (or, on Form 1040A, \$385) is allowed for each such dependent except one.

²¹ Less than \$500.

²² Dividends received include dividends on share accounts in Federal savings and loan associations issued on or after Mar. 28, 1942, but exclude such dividends on prior issues and dividends of all kinds received through partnerships and fiduciaries.

²³ Interest received from bonds is the net amount after deducting the amortizable bond premium for the taxable year. This deduction was not made against interest in former years.

²⁴ Partially tax-exempt interest is that received on certain Government obligations issued prior to Mar. 1, 1941, namely, United States savings bonds and Treasury bonds owned in excess of \$5,000, and obligations of instrumentalities of the United States other than those issued under the Federal Farm Loan Act or that act as amended. This interest is subject to surtax only. The amount reported includes such interest received through partnerships and fiduciaries.

²⁵ Taxable interest on Government obligations is that received on Treasury notes issued on or after Dec. 1, 1940, and on obligations of the United States or any agency or instrumentality thereof, issued on or after Mar. 1, 1941. This interest is subject to both normal tax and surtax. The amount reported excludes such interest received through partnerships and fiduciaries.

²⁶ Dividends on share accounts in Federal savings and loan associations are only those on shares issued prior to Mar. 28, 1942, and include such dividends received through partnerships and fiduciaries. These dividends are subject to surtax only. Dividends on shares issued on and after that date are reported with dividends received from corporate stock.

²⁷ The amount reported as net gain or loss from sales or exchanges of capital assets is the amount taken into account in computing net income and is a combination of short-term and long-term capital gains and losses, worthless stocks and bonds if they are capital assets, and each participant's share of capital gains and losses to be taken into account from partnerships and common trust funds; also the net short-term capital loss of the preceding taxable year (not in excess of net income for such year) has been deducted but only to the extent of net short-term capital gain of the current year. The amount of short-term capital loss of the preceding year deducted is shown in the text tables on pp. 34 and 36. For definition of capital asset, see text p. 20.

²⁸ Net gain or loss from the sales of property other than capital assets: (1) Property used in trade or business of a character which is subject to the allowance for depreciation, (2) obligations of the United

Footnotes continued on p. 229.

Footnotes for basic tables 1-13, pages 88-227—Continued

(Facsimiles for Forms 1040, 1040A, and 1041, to which references are made, appear on pp. 336-353)

States or any of its possessions, a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after Mar. 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue, and (3) real property used in trade or business.

²⁹ Current year net profit or loss from business or profession (sole proprietorship). (Net operating loss deduction is reported in "Other deductions.")

³⁰ Partnership profit or loss, as reported on the income tax return of the partner, excludes (1) partially tax-exempt interest on Government obligations, and (2) net gain or loss from sales or exchanges of capital assets, each of which is reported in its respective source of income or deduction, and (3) dividends on share accounts in Federal savings and loan associations issued prior to Mar. 28, 1942, which are reported in the schedule for interest on Government obligations but are tabulated separately. In computing partnership profit or loss, charitable contributions are not deductible nor is the net operating loss deduction allowed. However, the pro rata share of contributions and prior year income and losses of the partnership is taken into account by each partner in determining his own contributions and net operating loss deduction, respectively.

³¹ Income from fiduciaries, as reported on the return of the beneficiary, excludes (1) partially tax-exempt interest on Government obligations, and (2) net gain or loss from sales or exchanges of capital assets received from common trust funds, each of which is reported in its respective source of income or deduction, and (3) dividends on share accounts in Federal savings and loan associations issued prior to Mar. 28, 1942, which are reported in the schedule for interest on Government obligations but are tabulated separately. The net operating loss deduction is allowed to estates and trusts generally, and is deducted in computing the income to be distributed. In the case of a common trust fund, however, this deduction is not allowed, but each participant's share of prior year income and losses of the fund is taken into account in determining his own net operating loss deduction.

³² Other income includes alimony received, earnings of minors, prizes, sweepstakes, gambling profits, etc. The amount of dividends, interest, and annuities reported in one sum on the individual returns, Form 1040A, is tabulated as other income.

³³ A net loss from sales or exchanges of capital assets is allowed only to the extent of the net income computed without regard to capital gains and losses, or \$1,000, whichever is smaller. (This limitation does not apply to returns with fiscal years ending in the period July through November 1942.)

³⁴ Contributions include each partner's share of the charitable contributions made by the partnership of which he is a member.

³⁵ Such deductions exclude amounts reported in the schedules for (1) rents and royalties, and (2) business or profession.

³⁶ Losses from fire, storm, shipwreck, war, or other casualty, or from theft, not compensated for by insurance or otherwise.

³⁷ Medical and dental expenses paid for care of taxpayer, his wife, or a dependent, not compensated for by insurance or otherwise, which exceed 5 percent of the net income computed without the deduction. This deduction is limited to \$2,500 in the case of husband and wife who file a joint return, or a head of a family, and to \$1,250 for all other individuals. Medical expenses were not allowed as a deduction in former years.

³⁸ Other deductions include alimony paid, net operating loss deduction, expenses incurred for the management and maintenance of property held for the production of taxable income, etc. The current year net loss from rents and royalties reported in sources of income is tabulated in other deductions. In tables 7 and 7-B other deductions include losses from fire, storm, etc., and bad debts not compensated for by insurance or otherwise, reported on fiduciary returns.

³⁹ Included in "Other income."

⁴⁰ Balance income (item 16, p. 1, Form 1041) is the income before deduction of the amount distributable to beneficiaries and is the excess of total income over total deductions (items 11 and 15, respectively, p. 1, Form 1041).

⁴¹ Interest received from Government obligations tabulated in tables 9 and 10, both partially tax-exempt and taxable, is the amount of such interest before amortization of bond premium.

⁴² Includes interest on United States savings bonds and Treasury bonds issued prior to Mar. 1, 1941, on a principal amount not in excess of \$5,000 which is exempt from both the normal tax and surtax. (Data in table 9, tabulated from line (c), column 3, schedule A, p. 2, Form 1040; data in table 10, tabulated from line (c), columns 3 (a) and (b), schedule B, p. 2, Form 1041.) Interest received on the principal amount in excess of \$5,000, which is subject only to surtax, is reported on line 5 (a), p. 1, Form 1040, and lines 5 (a) and (b), p. 1, Form 1041, and tabulated in the tables of this report showing sources of income as "Partially tax-exempt interest on Government obligations."

⁴³ Interest on obligations issued prior to Mar. 1, 1941, of instrumentalities of the United States other than obligations issued under the Federal Farm Loan Act, or such act as amended, is subject to surtax only. (Data in table 9, tabulated from line (f), column 3, schedule A, p. 2, Form 1040; data in table 10, tabulated from line (f), columns 3 (a) and (b), schedule B, p. 2, Form 1041.) Such interest is reported on line 5 (a), p. 1, Form 1040, and lines 5 (a) and (b), p. 1, Form 1041, and tabulated in the tables of this report showing sources of income as "Partially tax-exempt interest on Government obligations."

HISTORICAL TABLES

COMPOSITE DATA FOR INDIVIDUAL RETURNS AND TAXABLE FIDUCIARY RETURNS

14. Number of returns, net income, tax, and tax credits, 1913-42.
15. Number of returns, net income, tax, and effective tax rate, by net income classes, 1914-42.
16. Sources of income, deductions, and net income or deficit, 1916-42.
17. Number of returns, net income, and total tax, by States, 1933-42.

TABLE 14.—Individual returns and taxable fiduciary returns, with net income, 1913-42: Number of returns, net income, tax before tax credits, tax credits, and tax; and individual returns with no net income, 1928-42: Number of returns and deficit

[Money figures in thousands of dollars]

Year	Individual returns and taxable fiduciary returns, with net income ¹							
	Number of returns					Tax before tax credits ²		
	Total	Taxable	Non-taxable	Percent of total		Net income ³	Normal tax	Surtax
				Taxable	Non-taxable			
1913 ¹	357,598					3,900,000	12,729	15,525
1914	357,515					4,000,000	16,559	24,487
1915	336,652					4,600,000	23,996	43,948
1916	437,036	362,970	74,066	83	17	6,298,578	51,441	121,946
1917	3,472,890	2,707,234	765,656	78	22	13,652,383	156,897	433,346
1918	4,425,114	3,392,863	1,032,251	77	23	15,924,639	476,433	651,289
1919	5,332,760	4,231,181	1,101,579	79	21	19,859,491	468,165	801,525
1920	7,259,944	5,518,310	1,741,634	76	24	23,735,629	478,250	596,804
1921	6,662,176	3,589,985	3,072,191	54	46	19,577,213	308,059	411,327
1922	6,787,481	3,681,240	3,106,232	54	46	21,336,213	355,410	474,581
1923	7,608,321	4,270,121	3,428,200	55	45	24,777,466	378,388	464,918
1924	7,369,788	4,489,698	2,880,090	61	39	25,656,153	257,795	437,541
1925	4,171,051	2,501,166	1,669,885	60	40	21,894,576	216,360	432,853
1926	4,138,092	2,470,990	1,667,102	60	40	21,968,506	200,599	448,330
1927	4,101,547	2,440,941	1,660,606	59	41	22,545,091	215,817	511,731
1928	4,070,851	2,523,063	1,547,788	61	39	25,226,327	281,895	688,825
1929	4,044,327	2,458,049	1,586,278	61	39	24,800,736	162,332	582,393
1930	3,707,509	2,037,645	1,669,864	55	45	18,118,635	129,475	316,816
1931	3,225,924	1,525,546	1,700,378	47	53	13,604,996	82,302	186,078
1932	3,877,430	1,936,095	1,941,335	50	50	11,655,909	156,606	239,232
1933	3,723,558	1,747,740	1,975,818	47	53	11,008,638	164,277	244,307
1934	4,094,420	1,795,920	2,298,500	44	56	12,796,802	123,261	388,139
1935	4,575,012	2,110,890	2,464,122	46	54	14,909,812	152,814	504,625
1936	5,413,499	2,861,108	2,552,391	53	47	19,240,110	330,197	883,820
1937	6,350,148	3,371,443	2,978,705	53	47	21,238,574	334,550	807,019
1938	6,203,657	3,048,545	3,155,112	49	51	18,897,374	228,102	258,209
1939	7,033,199	3,959,297	3,073,902	52	48	23,191,871	286,345	313,518
1940	14,665,402	7,604,649	7,160,813	51	49	36,588,546	388,950	435,331
1941	25,854,973	17,587,471	8,267,502	68	32	58,868,025	556,019	1,927,715
1942	36,537,593	27,718,534	8,819,059	76	24	78,889,362	1,445,042	5,720,130

For footnotes, see pp. 259-260.

TABLE 14.—Individual returns and taxable fiduciary returns, with net income, 1913-42: Number of returns, net income, tax before tax credits, tax credits, and tax; and individual returns with no net income, 1928-42: Number of returns and deficit—Continued

[Money figures in thousands of dollars]

Year	Individual returns and taxable fiduciary returns, with net income 1— Continued						Individual returns with no net income 4		
	Tax before tax credits 2—Con.			Tax credits			Tax 3	Number of re- turns	Deficit
	Alterna- tive tax 4	Tax on capital net gain, 12½ per- cent	Total 5	25 per- cent of tax on earned net in- come 6	12½ per- cent on capital net loss from sale of assets held more than 2 years	Total			
1913 7			28,254				28,254		
1914			41,046				41,046		
1915			67,944				67,944		
1916			173,387				173,387		
1917			795,381				795,381		
1918			1,127,722				1,127,722		
1919			1,269,630				1,269,630		
1920			1,075,054				1,075,054		
1921			719,387				719,387		
1922		31,066	861,057				861,057		
1923		38,916	882,222			11,220,555	661,666		
1924		48,603	743,939	30,637	9,036	39,673	704,265		
1925		117,571	766,784	24,570	7,059	32,229	734,555		
1926		112,510	761,440	24,647	4,322	28,969	732,471		
1927		134,034	861,582	24,915	6,028	30,943	830,639		
1928		233,451	1,204,170	34,790	5,126	39,916	1,164,254	72,829	499,213
1929		284,654	1,029,379	22,062	5,378	27,441	1,001,938	92,545	1,025,130
1930		65,422	511,713	24,886	10,112	34,998	476,715	144,867	1,539,452
1931		19,423	287,803	17,491	24,185	41,670	246,127	184,583	1,936,878
1932		6,039	401,877		71,915	71,915	329,962	206,293	1,480,922
1933		16,435	425,019		50,899	50,899	374,120	168,449	1,141,331
1934			511,400				511,400	104,170	412,859
1935			657,439				657,439	94,609	381,353
1936			1,214,017				1,214,017	73,272	286,632
1937			1,141,569				1,141,569	83,904	309,518
1938		279,522	765,833				765,833	100,233	354,156
1939		328,832	928,694				928,694	82,461	284,327
1940		543,772	1,496,403				1,496,403	112,697	311,385
1941	1,094,587		3,907,951				3,907,951	99,828	292,023
1942	443,593		8,926,712				8,926,712	163,136	198,598

For footnotes, see p. 259-260.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-42; net income, tax, and effective tax rate, 1916-42; also aggregate for individual returns with no net income, 1928-42

[Net income classes and money figures in thousands of dollars]						
Net income classes	Number of returns ¹³					
	1914	1915	1916 ¹⁴	1917	1918	1919
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....				1,640,788	1,516,938	1,924,872
1 under 2.....				838,707	1,496,878	1,569,741
2 under 3.....				560,763	932,336	1,180,488
3 under 5.....	149,279	127,994	157,149	150,553	319,350	438,851
5 under 10.....	127,448	120,402	150,553	270,696	116,569	162,485
10 under 25.....	58,603	60,284	80,880	112,502	30,391	26,542
25 under 50.....	14,670	17,301	23,734	30,391	26,542	37,477
50 under 100.....	5,161	6,847	10,452	12,439	9,096	13,220
100 under 150.....	1,189	1,793	2,900	3,302	2,358	2,983
150 under 300.....	769	1,326	2,437	2,347	1,514	1,864
300 under 500.....	216	376	714	559	382	425
500 under 1,000.....	114	209	376	315	178	189
1,000 and over.....	60	120	206	141	67	65
Total individual and taxable fiduciary returns, with net income.....	357,515	336,652	429,401	3,472,890	4,425,114	5,332,760
Number of returns ¹³						
Net income classes	1920	1921	1922	1923	1924	1925
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....		401,849	402,076	368,502	344,876	98,178
1 under 2.....	2,671,950	2,440,544	2,471,181	2,523,150	2,413,881	1,071,992
2 under 3.....	2,569,316	2,222,031	2,129,898	2,472,641	2,112,993	842,528
3 under 5.....	1,337,116	1,072,146	1,190,115	1,710,625	1,800,900	1,327,683
5 under 10.....	455,442	353,247	391,373	387,842	437,330	503,652
10 under 25.....	171,830	132,344	151,329	170,095	191,216	236,779
25 under 50.....	38,548	28,946	35,478	39,832	47,061	59,721
50 under 100.....	12,093	8,717	12,000	12,452	15,816	20,958
100 under 150.....	2,191	1,367	2,171	2,339	3,065	4,759
150 under 300.....	1,063	739	1,323	1,301	1,876	3,223
300 under 500.....	239	162	309	327	457	892
500 under 1,000.....	123	63	161	141	242	479
1,000 and over.....	33	21	67	74	75	207
Total individual and taxable fiduciary returns, with net income.....	7,259,944	6,662,176	6,787,481	7,698,321	7,369,788	4,171,051
Number of returns ¹³						
Net income classes	1926	1927	1928	1929	1930	1931
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	119,513	126,745	111,123	126,172	150,000	185,391
1 under 2.....	1,045,519	996,098	918,447	903,082	909,155	862,153
2 under 3.....	837,792	855,762	837,781	810,347	767,684	675,019
3 under 5.....	1,240,400	1,209,345	1,192,613	1,172,655	1,070,239	912,630
5 under 10.....	560,549	567,700	628,766	658,039	550,977	417,655
10 under 25.....	246,730	252,079	270,889	271,454	198,762	137,754
25 under 50.....	57,487	60,123	68,048	63,689	40,845	24,308
50 under 100.....	20,520	22,573	27,207	24,073	13,645	7,830
100 under 150.....	4,724	5,261	7,049	6,376	3,111	1,634
150 under 300.....	3,267	3,873	5,678	5,310	2,071	1,056
300 under 500.....	892	1,141	1,756	1,641	552	268
500 under 1,000.....	468	557	983	976	318	149
1,000 and over.....	231	290	511	513	150	77
Total individual and taxable fiduciary returns, with net income.....	4,138,092	4,101,547	4,070,851	4,044,327	3,707,509	3,225,924
Individual returns with no net income ⁶			72,829	92,545	144,867	184,583
Grand total.....	4,138,092	4,101,547	4,143,680	4,136,872	3,852,376	3,410,507

For footnotes, see pp. 259-260.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-42; net income, tax, and effective tax rate, 1916-42; also aggregate for individual returns with no net income, 1928-42—Con.

[Net income classes and money figures in thousands of dollars]						
Net income classes	Number of returns ¹³					
	1932	1933	1934	1935	1936	1937
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	359,688	397,076	320,460	299,594	277,803	297,143
1 Under 2.....	1,489,589	1,480,717	1,608,095	1,777,931	2,111,789	2,524,763
2 under 3.....	967,956	914,108	980,682	1,123,699	1,317,752	1,571,996
3 under 5.....	703,755	599,075	762,536	873,673	1,029,144	1,251,213
5 under 10.....	251,014	229,754	290,824	339,842	440,886	471,171
10 under 25.....	79,210	75,643	102,892	123,564	176,649	178,446
25 under 50.....	18,480	18,423	20,931	26,029	41,137	38,948
50 under 100.....	5,902	6,021	6,093	8,033	13,620	12,318
100 under 150.....	995	1,084	982	1,395	2,606	2,269
150 under 300.....	595	695	690	896	1,544	1,358
300 under 500.....	140	141	116	206	330	312
500 under 1,000.....	86	81	86	109	178	162
1,000 and over.....	20	50	33	41	61	49
Total individual and taxable fiduciary returns, with net income.....	3,877,430	3,723,558	4,094,420	4,575,012	5,413,499	6,350,148
Individual returns with no net income ⁶	206,293	168,449	104,170	94,609	73,272	83,904
Grand total.....	4,083,723	3,892,007	4,198,590	4,669,621	5,486,771	6,434,052
Number of returns ¹³						
Net income classes	1938	1939	1940	1941	1942	
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 3, Optional Form 1040A, not distributed.....						
Under 1.....	389,871	374,223	1,941,122	10,252,708	16,106,039	
1 under 2.....	2,433,949	3,030,444	5,026,595	5,754,402	3,228,706	
2 under 3.....	1,614,982	2,060,540	5,264,991	4,722,477	7,172,627	
3 under 5.....	1,172,409	1,468,402	1,652,825	2,199,608	5,430,790	
5 under 10.....	415,596	484,698	539,159	636,901	785,785	
10 under 25.....	140,781	164,707	189,291	243,081	300,161	
25 under 50.....	26,336	31,992	37,264	49,521	65,137	
50 under 100.....	7,259	9,272	10,673	14,850	19,793	
100 under 150.....	1,326	1,618	1,964	2,784	3,585	
150 under 300.....	766	935	1,131	1,620	1,985	
300 under 500.....	207	212	267	367	415	
500 under 1,000.....	118	111	128	169	199	
1,000 and over.....	57	45	52	57	40	
Total individual and taxable fiduciary returns with net income.....	6,203,657	7,633,199	14,665,462	25,854,973	36,537,593	
Individual returns with no net income ⁶	100,233	82,461	112,697	99,828	163,136	
Grand total.....	6,303,890	7,715,660	14,778,159	25,954,801	36,700,729	

For footnotes, see pp. 259-260.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-42; net income, tax, and effective tax rate, 1916-42; also aggregate for individual returns with no net income, 1928-42—Con.

[Net income classes and money figures in thousands of dollars]

Net income classes	Net income ¹³					
	1916	1917	1918	1919	1920	1921
Individual returns and taxable fiduciary returns, with net income: ¹						213, 850
Under 1.....		2, 461, 137	2, 232, 355	2, 820, 113	4, 050, 067	3, 620, 762
1 under 2.....		2, 064, 977	3, 626, 825	3, 807, 286	6, 184, 543	6, 325, 931
2 under 3.....	624, 669	2, 115, 865	3, 535, 219	4, 513, 264	5, 039, 607	4, 054, 891
3 under 5.....	1, 037, 248	1, 827, 508	2, 145, 690	2, 954, 137	3, 068, 331	2, 378, 759
5 under 10.....	1, 235, 016	1, 687, 166	1, 736, 548	2, 412, 276	2, 547, 905	1, 958, 156
10 under 25.....	822, 662	1, 042, 320	978, 043	1, 277, 365	1, 307, 785	979, 629
25 under 50.....	722, 785	846, 894	679, 721	806, 497	810, 358	582, 230
50 under 100.....	357, 355	400, 492	284, 107	358, 393	265, 512	163, 521
100 under 150.....	505, 859	474, 652	305, 025	371, 149	215, 139	145, 948
150 under 300.....	271, 938	209, 905	144, 545	159, 071	89, 314	61, 343
300 under 500.....	256, 771	214, 631	119, 076	128, 290	79, 963	42, 780
500 under 1,000.....	464, 264	306, 836	137, 487	152, 650	77, 078	49, 411
1,000 and over.....						
Total individual and taxable fiduciary returns, with net income.....	6, 298, 578	13, 652, 383	15, 924, 639	19, 859, 491	23, 735, 629	19, 577, 213

[Net income classes and money figures in thousands of dollars]

Net income classes	Net income ¹³					
	1922	1923	1924	1925	1926	1927
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	247, 564	252, 513	235, 452	58, 306	67, 238	72, 231
1 under 2.....	3, 630, 571	3, 693, 642	3, 564, 474	1, 774, 602	1, 747, 917	1, 645, 576
2 under 3.....	5, 153, 497	6, 073, 444	5, 277, 147	2, 047, 970	2, 042, 903	2, 062, 275
3 under 5.....	4, 500, 558	6, 469, 195	6, 827, 924	5, 236, 003	4, 872, 789	4, 700, 816
5 under 10.....	2, 641, 605	2, 653, 026	2, 991, 188	3, 463, 852	3, 838, 953	3, 895, 759
10 under 25.....	2, 255, 872	2, 538, 079	2, 855, 397	3, 544, 898	3, 660, 622	3, 748, 058
25 under 50.....	1, 208, 274	1, 350, 680	1, 599, 848	2, 032, 239	1, 954, 653	2, 051, 771
50 under 100.....	805, 224	833, 898	1, 066, 784	1, 418, 948	1, 389, 339	1, 535, 387
100 under 150.....	260, 204	280, 656	377, 645	572, 860	570, 190	636, 019
150 under 300.....	266, 814	260, 584	374, 609	655, 300	661, 412	787, 270
300 under 500.....	116, 672	124, 569	171, 249	339, 774	340, 214	431, 122
500 under 1,000.....	107, 671	95, 107	158, 462	327, 368	317, 881	378, 167
1,000 and over.....	141, 387	152, 072	155, 974	422, 457	494, 394	600, 641
Total individual and taxable fiduciary returns, with net income.....	21, 336, 213	*24, 777, 466	25, 656, 153	21, 894, 576	21, 958, 506	22, 545, 091

[Net income classes and money figures in thousands of dollars]

Net income classes	Net income ¹³					
	1928	1929	1930	1931	1932	1933
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	64, 535	73, 742	86, 892	106, 622	231, 140	264, 784
1 under 2.....	1, 626, 832	1, 499, 908	1, 494, 526	1, 399, 430	2, 145, 834	2, 093, 292
2 under 3.....	2, 030, 901	1, 958, 595	1, 864, 162	1, 641, 594	2, 437, 251	2, 295, 586
3 under 5.....	4, 648, 098	4, 572, 596	4, 151, 967	3, 515, 716	*2, 597, 015	2, 207, 458
5 under 10.....	4, 282, 520	4, 481, 576	3, 723, 763	2, 807, 001	1, 677, 039	1, 537, 875
10 under 25.....	4, 037, 853	4, 025, 233	2, 922, 750	2, 006, 721	1, 160, 398	1, 112, 086
25 under 50.....	2, 326, 503	2, 174, 458	1, 383, 619	820, 648	629, 639	630, 005
50 under 100.....	1, 857, 878	1, 646, 476	919, 040	528, 049	393, 206	401, 049
100 under 150.....	850, 451	770, 536	374, 171	196, 598	119, 896	129, 159
150 under 300.....	1, 157, 131	1, 087, 410	419, 016	212, 059	118, 008	139, 215
300 under 500.....	663, 900	623, 229	207, 131	102, 186	52, 469	54, 570
500 under 1,000.....	670, 862	609, 878	211, 693	102, 311	57, 874	56, 700
1,000 and over.....	1, 108, 863	1, 212, 099	359, 905	166, 060	35, 240	86, 857
Total individual and taxable fiduciary returns, with net income.....	25, 226, 327	24, 800, 736	18, 118, 635	13, 604, 996	*11, 655, 909	11, 008, 638
Individual returns with no net income ⁶	¹⁶ 499, 213	¹⁶ 1, 025, 130	¹⁶ 1, 539, 452	¹⁶ 1, 936, 878	¹⁶ 1, 480, 922	¹⁶ 1, 141, 331

For footnotes, see pp. 259-260.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-42; net income, tax, and effective tax rate, 1916-42; also aggregate for individual returns with no net income, 1928-42—Con.

[Net income classes and money figures in thousands of dollars]

Net income classes	Net income ¹³					
	1934	1935	1936	1937	1938	1939
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	211, 113	198, 900	187, 113	202, 401	259, 833	253, 911
1 under 2.....	2, 277, 726	2, 534, 828	3, 011, 409	3, 592, 283	3, 430, 143	4, 327, 850
2 under 3.....	2, 467, 851	2, 831, 583	3, 325, 252	3, 980, 864	4, 091, 500	5, 201, 699
3 under 5.....	2, 839, 348	3, 249, 107	3, 821, 708	4, 646, 965	4, 317, 709	5, 434, 218
5 under 10.....	1, 952, 891	2, 283, 402	2, 977, 790	3, 170, 571	2, 783, 893	3, 241, 405
10 under 25.....	1, 513, 592	1, 822, 271	2, 628, 692	2, 659, 518	2, 059, 779	2, 416, 728
25 under 50.....	708, 530	882, 309	1, 400, 493	1, 319, 431	886, 398	1, 079, 972
50 under 100.....	405, 976	535, 772	913, 518	824, 261	484, 768	617, 798
100 under 150.....	117, 744	166, 379	311, 279	272, 264	158, 413	193, 959
150 under 300.....	140, 960	179, 911	307, 930	272, 724	154, 996	187, 482
300 under 500.....	43, 832	77, 907	124, 523	117, 477	78, 441	81, 387
500 under 1,000.....	59, 464	73, 811	122, 762	114, 399	81, 396	74, 090
1,000 and over.....	57, 775	73, 630	107, 641	85, 416	110, 103	81, 370
Total individual and taxable fiduciary returns, with net income.....	12, 796, 802	14, 909, 812	19, 240, 110	21, 238, 574	18, 897, 374	23, 191, 871
Individual returns with no net income ⁶	¹⁸ 412, 859	¹⁸ 381, 353	¹⁸ 286, 632	¹⁸ 308, 518	¹⁸ 354, 156	¹⁸ 284, 327

[Net income classes and money figures in thousands of dollars]

Net income classes	Net income ¹³		
	1940	1941	1942
Individual returns and taxable fiduciary returns, with net income: ¹			
Under 3, Optional Form 1040A, not distributed.....			
Under 1.....	1, 525, 260	17, 531, 107	25, 715, 974
1 under 2.....	7, 361, 338	1, 429, 168	2, 120, 387
2 under 3.....	12, 583, 632	8, 872, 128	10, 869, 168
3 under 5.....	6, 014, 768	11, 479, 181	13, 294, 849
5 under 10.....	3, 604, 433	8, 000, 997	12, 453, 166
10 under 25.....	2, 785, 641	4, 286, 515	5, 254, 452
25 under 50.....	1, 257, 086	3, 583, 574	4, 452, 963
50 under 100.....	712, 495	1, 673, 403	2, 201, 992
100 under 150.....	235, 754	994, 006	1, 324, 652
150 under 300.....	226, 596	333, 998	431, 323
300 under 500.....	101, 766	322, 432	394, 634
500 under 1,000.....	84, 224	139, 765	156, 857
1,000 and over.....	95, 564	115, 661	132, 358
Total individual and taxable fiduciary returns, with net income.....	36, 588, 546	58, 868, 025	78, 880, 362
Individual returns with no net income ⁶	¹⁸ 311, 385	¹⁸ 292, 023	¹⁸ 198, 598

For footnotes, see pp. 259-260.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-42; net income, tax, and effective tax rate, 1916-42; also aggregate for individual returns with no net income, 1928-42—Con.

[Net income classes and money figures in thousands of dollars]

Net income classes	Tax ¹³					
	1916	1917	1918	1919	1920	1921
Individual returns and taxable fiduciary returns, with net income: ¹						174
Under 1.....				24,696	36,860	29,161
1 under 2.....		16,244	26,482	28,258	45,508	20,712
2 under 3.....		9,097	35,415	75,915	83,496	42,744
3 under 5.....	770	18,283	82,020	91,638	97,886	68,871
5 under 10.....	6,301	44,066	95,058	164,833	172,259	126,886
10 under 25.....	11,637	80,695	142,449	154,946	154,265	112,910
25 under 50.....	11,603	76,593	130,241	186,358	163,718	115,712
50 under 100.....	16,299	85,028	147,420	118,705	86,588	52,330
100 under 150.....	12,423	55,766	95,680	163,095	92,604	61,496
150 under 300.....	24,007	86,718	136,156	86,031	47,043	31,860
300 under 500.....	17,051	50,228	79,165	76,228	45,641	25,112
500 under 1,000.....	20,902	59,349	69,834	99,027	49,185	31,420
1,000 and over.....	61,487	109,425	88,885			
Total individual and taxable fiduciary returns, with net income.....	173,387	691,493	1,127,722	1,269,630	1,075,054	719,387

Net income classes	Tax ¹³					
	1922	1923	1924	1925	1926	1927
Individual returns and taxable fiduciary returns, with net income: ¹						40
Under 1.....	247	317	146	69	56	1,234
1 under 2.....	27,081	* 18,253	10,432	1,704	1,761	3,970
2 under 3.....	20,730	* 16,600	10,207	3,809	4,217	6,508
3 under 5.....	47,533	* 46,048	26,865	8,326	7,245	20,665
5 under 10.....	70,388	* 54,075	28,828	19,146	20,272	74,226
10 under 25.....	123,576	* 103,109	78,069	74,172	72,465	119,475
25 under 50.....	125,697	103,601	109,360	120,689	112,797	156,675
50 under 100.....	144,093	108,879	136,636	147,843	140,947	87,898
100 under 150.....	71,337	55,719	75,678	79,472	77,900	123,776
150 under 300.....	98,810	62,104	92,481	103,059	103,997	73,750
300 under 500.....	43,488	31,669	45,771	55,722	55,256	64,265
500 under 1,000.....	38,559	25,498	42,585	53,674	53,665	98,657
1,000 and over.....	49,518	35,788	47,207	66,867	81,893	
Total individual and taxable fiduciary returns, with net income.....	861,057	* 661,666	704,265	734,555	732,471	830,639

Net income classes	Tax ¹³					
	1928	1929	1930	1931	1932	1933
Individual returns and taxable fiduciary returns, with net income: ¹						97
Under 1.....	60	17	37	24	103	10,345
1 under 2.....	1,550	553	1,269	943	12,254	7,710
2 under 3.....	4,317	1,404	3,310	2,466	9,822	18,397
3 under 5.....	7,475	2,413	5,352	3,832	20,895	35,077
5 under 10.....	22,896	9,551	17,448	12,407	35,615	54,977
10 under 25.....	82,758	59,893	49,561	31,897	50,150	52,355
25 under 50.....	136,568	113,904	72,708	40,096	45,546	57,491
50 under 100.....	194,447	160,814	87,379	44,780	47,150	30,369
100 under 150.....	116,855	99,500	48,749	23,135	26,469	40,412
150 under 300.....	182,514	159,221	62,463	28,793	18,554	17,910
300 under 500.....	113,250	97,336	33,053	15,411	19,016	21,221
500 under 1,000.....	116,424	106,219	34,289	15,457	16,476	27,759
1,000 and over.....	185,140	191,054	61,098	26,886		
Total individual and taxable fiduciary returns, with net income.....	1,164,254	1,001,938	476,715	246,127	329,962	374,120

For footnotes, see pp. 259-260.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-42; net income, tax, and effective tax rate, 1916-42; also aggregate for individual returns with no net income, 1928-42—Con.

[Net income classes and money figures in thousands of dollars]

Net income classes	Tax ¹³					
	1934	1935	1936	1937	1938	1939
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	111	125	331	468	719	744
1 under 2.....	8,659	10,058	14,010	17,262	15,202	21,422
2 under 3.....	7,567	9,311	13,958	15,622	13,780	21,374
3 under 5.....	18,349	20,738	32,232	38,852	33,920	47,424
5 under 10.....	43,086	48,728	79,369	83,529	71,654	83,430
10 under 25.....	83,960	103,754	175,613	175,709	134,162	158,156
25 under 50.....	84,907	106,670	191,339	179,395	120,594	140,937
50 under 100.....	84,792	112,816	216,045	194,507	116,989	140,687
100 under 150.....	38,166	54,132	116,156	102,062	68,224	71,970
150 under 300.....	57,995	74,039	147,381	131,060	69,744	88,234
300 under 500.....	20,854	37,245	71,470	67,459	39,832	44,237
500 under 1,000.....	30,745	38,323	78,945	74,156	42,353	44,598
1,000 and over.....	32,211	41,499	77,138	61,457	48,035	53,181
Total individual and taxable fiduciary returns, with net income.....	511,400	657,439	1,214,017	1,141,569	765,218	928,394
Individual returns with no net income ²					615	300
Grand total.....	511,400	657,439	1,214,017	1,141,569	765,833	928,694

Net income classes	Tax ¹³		
	1940	1941	1942
Individual returns and taxable fiduciary returns, with net income: ¹			
Under 3, Optional Form 1040A, not distributed.....			
Under 1.....	2,115	328,479	1,317,947
1 under 2.....	57,727	11,308	80,802
2 under 3.....	49,826	140,670	496,013
3 under 5.....	78,830	298,098	963,892
5 under 10.....	119,541	408,016	1,376,442
10 under 25.....	253,227	406,498	904,148
25 under 50.....	270,956	683,247	1,231,202
50 under 100.....	251,414	674,217	948,162
100 under 150.....	110,629	574,217	742,361
150 under 300.....	122,832	674,217	280,405
300 under 500.....	61,041	187,259	287,693
500 under 1,000.....	51,173	83,779	122,470
1,000 and over.....	66,619	71,991	103,829
Total individual and taxable fiduciary returns, with net income.....	1,495,930	3,905,625	8,926,712
Individual returns with no net income ²	473	2,326	
Grand total.....	1,496,403	3,907,951	8,926,712

For footnotes, see pp. 259-260.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-42; net income, tax, and effective tax rate, 1916-42; also aggregate for individual returns with no net income, 1928-42—Con.

[Net income classes and money figures in thousands of dollars]

Net income classes	Effective tax rate (percent) ¹³								
	1916	1917	1918	1919	1920	1921	1922	1923	1924
Individual returns and taxable fiduciary returns, with net income: ¹						0.08	0.10	0.13	0.06
Under 1.....									0.29
1 under 2.....	0.66	1.19	0.87	0.91	.81	.75	.49	.27	.19
2 under 3.....	.44	.98	.74	.74	.39	.40	.27	.19	.39
3 under 5.....	0.12	.86	2.35	1.68	1.66	1.05	1.06	.71	.96
5 under 10.....	.61	2.41	4.34	3.10	3.19	2.90	2.66	2.04	2.73
10 under 25.....	.94	4.78	8.20	6.83	6.76	6.48	5.48	4.06	6.84
25 under 50.....	1.41	7.34	13.32	12.13	11.80	11.53	10.40	7.07	12.31
50 under 100.....	2.25	10.04	21.69	20.79	20.20	19.87	17.89	13.05	19.85
100 under 150.....	3.48	13.92	33.68	33.12	32.61	32.00	27.42	19.85	29.04
150 under 300.....	4.75	18.27	44.04	43.94	43.04	42.14	37.03	23.83	24.69
300 under 500.....	6.60	23.93	54.77	54.08	52.67	51.94	37.27	25.42	26.73
500 under 1,000.....	8.14	27.63	58.65	59.42	57.08	58.70	35.81	26.81	26.87
1,000 and over.....	11.09	35.65	64.65	64.87	63.81	63.69	35.02	23.53	30.27
Total individual and taxable fiduciary returns, with net income.....	2.75	5.06	7.08	6.39	4.53	3.67	4.04	2.67	2.74
Net income classes	Effective tax rate (percent) ¹³								
	1925	1926	1927	1928	1929	1930	1931	1932	1933
Individual returns and taxable fiduciary returns, with net income: ¹						0.04	0.02	0.04	0.04
Under 1.....	0.12	0.08	0.06	0.09	0.02	0.04	0.02	0.04	0.04
1 under 2.....	.10	.10	.07	.10	.04	.08	.07	.57	.49
2 under 3.....	.19	.21	.19	.21	.07	.18	.15	.40	.34
3 under 5.....	.16	.15	.14	.16	.05	.13	.11	.80	.83
5 under 10.....	.55	.52	.53	.53	.21	.47	.44	2.12	2.28
10 under 25.....	2.09	1.98	1.98	2.05	1.49	1.70	1.59	4.32	4.94
25 under 50.....	5.94	5.77	5.82	5.87	5.24	5.25	4.89	6.92	8.31
50 under 100.....	10.42	10.14	10.20	10.47	9.77	9.51	8.48	11.99	14.34
100 under 150.....	13.87	13.66	13.74	13.74	12.92	13.03	11.77	20.41	23.51
150 under 300.....	15.73	15.72	15.72	15.77	14.64	14.91	13.58	27.04	29.03
300 under 500.....	16.40	16.24	17.11	17.06	15.49	15.96	15.08	35.36	32.82
500 under 1,000.....	16.39	16.88	16.99	17.35	15.86	16.20	15.11	32.86	37.43
1,000 and over.....	15.83	16.56	16.42	16.70	15.76	16.98	16.19	46.75	31.96
Total individual and taxable fiduciary returns, with net income.....	3.35	3.33	3.68	4.62	4.04	2.63	1.81	2.83	3.40
Net income classes	Effective tax rate (percent) ¹³								
	1934	1935	1936	1937	1938	1939	1940	1941	1942
Individual returns and taxable fiduciary returns, with net income: ¹								1.87	5.13
Under 3, Optional Form 1040A, not distributed.....									3.81
Under 1.....	0.05	0.06	0.18	0.23	0.28	0.29	0.14	.79	4.56
1 under 2.....	.38	.40	.47	.48	.44	.49	.78	1.59	7.25
2 under 3.....	.31	.33	.42	.39	.34	.41	.40	2.60	11.05
3 under 5.....	.65	.64	.84	.84	.79	.87	1.31	5.11	17.21
5 under 10.....	2.21	2.13	2.67	2.63	2.57	2.57	3.32	9.48	27.66
10 under 25.....	5.55	5.69	6.68	6.66	6.51	6.54	9.09	19.07	43.06
25 under 50.....	11.98	12.09	13.66	13.60	13.60	13.61	21.55	34.31	66.04
50 under 100.....	20.89	21.06	23.65	23.60	24.13	23.74	35.29	46.56	66.40
100 under 150.....	32.41	32.54	37.32	37.49	36.75	37.11	46.93	54.48	72.90
150 under 300.....	41.14	41.15	47.86	48.06	45.00	47.06	54.21	58.08	78.08
300 under 500.....	47.58	47.81	57.40	57.45	50.78	54.35	59.99	59.94	78.45
500 under 1,000.....	51.70	51.92	64.31	64.82	52.03	60.19	60.76	62.24	75.47
1,000 and over.....	55.75	56.36	71.66	71.95	43.63	65.36	69.71	61.98	
Total individual and taxable fiduciary returns, with net income.....	4.00	4.41	6.31	5.37	4.05	4.00	4.09	6.63	11.32

For footnotes, see pp. 259-260.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income, 1916-42, and individual returns with no net income, 1928-42; Part I, all returns; Part II, returns with net income of \$5,000 and over: Number of returns, sources of income, deductions, and net income or deficit

PART I.—ALL RETURNS

[Money figures in thousands of dollars]

Distribution	1916	1917 ¹⁶	1918	1919	1920	1921
Number of returns.....	¹⁴ 429,401	1,832,132	4,425,114	5,332,760	7,259,944	6,662,176
Sources of income: ¹⁷						
Salaries, wages, commissions, etc. ¹⁸	1,851,277	3,648,438	8,267,392	10,755,693	¹⁵ 15,322,873	13,813,169
Business profit ¹⁹		2,805,413	3,124,355	3,877,550	¹⁶ 3,215,555	2,366,319
Partnership profit ²⁰		775,087	1,214,914	1,831,430	¹⁷ 1,706,229	1,341,186
Profit from sale of real estate, stocks, bonds, etc.....	2,637,475					
Rents and royalties.....	643,803	318,171	291,186	999,364	1,020,543	462,859
Dividends received ²¹	2,136,469	684,343	975,680	1,019,094	1,047,424	1,177,958
Income from fiduciaries ²²	379,795	2,848,842	2,468,749	2,453,775	2,735,846	2,476,952
Partially tax-exempt interest on Government obligations ²³		936,715				
Interest and other income ²⁴	701,084		1,403,486	63,377	61,550	46,994
Total income.....	8,340,902	12,077,009	17,745,761	22,437,686	26,690,270	23,328,782
Deductions: ¹⁷						
Net loss from sale of real estate, stocks, bonds, etc.....	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)
Net loss from business ¹⁹	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)
Net loss from partnership ²⁰	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)
Interest paid.....	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)
Taxes paid.....		245,080	(⁴⁰)	(⁴⁰)	387,290	(⁴⁰)
Contributions ²²		885,763	1,821,122	2,578,194	2,567,351	3,751,569
Other deductions ²³	2,051,324					
Total deductions.....	2,051,324	1,130,843	1,821,122	2,578,194	2,954,641	3,751,569
Net income.....	6,289,578	10,946,166	15,924,639	19,859,491	23,735,629	19,577,213

For footnotes, see pp. 259-261.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income,¹ 1916-42, and individual returns with no net income,² 1928-42; Part I: all returns; Part II, returns with net income of \$5,000 and over: Number of returns, sources of income, deductions, and net income or deficit—Continued

PART I.—ALL RETURNS—Continued

[Money figures in thousands of dollars]

Distribution	1922	1923 ³	1924	1925	1926	1927
Number of returns.....	6,787,481	7,698,321	7,369,788	4,171,051	4,138,092	4,101,547
Source of income: ¹⁷						
Salaries, wages, commissions, etc. ¹⁸	13,693,993	14,195,356	13,617,663	9,742,160	9,994,315	10,218,450
Business profit ¹⁹	2,839,771	4,722,760	4,765,483	3,688,804	3,572,895	3,287,421
Partnership profit ²⁰	1,427,127	1,676,409	1,810,014	1,827,025	1,732,581	1,755,145
Profit from sale of real estate, stocks, bonds, etc., other than taxed as capital net gain	742,104	863,107	1,124,566	1,991,659	1,465,625	1,813,396
Capital net gain from sales of assets held more than 2 years ²¹	249,248	305,394	389,148	940,569	912,917	1,081,186
Rents and royalties	1,224,929	1,814,126	2,009,716	1,471,332	1,450,760	1,302,276
Dividends received ²¹	2,664,219	3,119,829	3,250,914	3,464,625	4,011,590	4,254,829
Income from fiduciaries ²²	257,928	329,124	310,144	305,806	333,365	421,481
Partially tax-exempt interest on Government obligations ²³	33,989	43,711	29,645	25,651	36,782	47,479
Other taxable interest	1,738,601	2,177,771	2,281,703	1,814,402	1,936,604	1,675,916
Other income ²⁴						350,981
Total income.....	24,871,908	29,247,593	29,578,997	25,272,035	25,447,436	26,208,561
Deductions: ¹⁷						
Net loss from sales of real estate, stocks, bonds, etc.	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)	178,216	227,879
Capital net loss ²⁵	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)
Net loss from business ¹⁹	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)
Net loss from partnership ²⁰	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)
Interest paid	425,218	534,797	533,168	441,590	484,205	507,705
Contributions ²⁶	3,110,478	3,935,330	3,389,675	2,935,868	2,826,509	2,927,886
Other deductions ²⁶						
Total deductions.....	3,535,696	4,470,127	3,922,843	3,377,458	3,488,930	3,663,470
Net income.....	21,336,213	24,777,466	25,656,153	21,894,576	21,958,506	22,545,091

For footnotes, see pp. 259-261.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income,¹ 1916-42, and individual returns with no net income,² 1928-42; Part I, all returns; Part II, returns with net income of \$5,000 and over: Number of returns, sources of income, deductions, and net income or deficit—Continued

PART I.—ALL RETURNS—Continued

[Money figures in thousands of dollars]

Distribution	1928		1929		1930	
	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income ³	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income
Number of returns.....	4,070,851	72,829	4,044,327	92,545	3,707,509	144,867
Sources of income: ¹⁷						
Salaries, wages, commissions, etc. ¹⁸	10,862,331	82,193	11,173,068	199,654	9,921,952	283,727
Business profit.....	3,243,955	32,811	3,327,989	58,413	2,628,057	69,697
Partnership profit ²⁰	1,929,520	16,631	1,846,431	49,533	1,089,646	57,260
Profit from sales of real estate, stocks, bonds, etc., other than taxed as capital net gain	2,928,142	53,584	2,335,898	85,265	636,738	
Capital net gain from sales of assets held more than 2 years ²¹	1,879,780	274	2,346,704	1,426	556,392	68,135
Rents and royalties	1,164,518	67,071	1,278,757	79,984	974,325	103,460
Dividends received ²¹	4,350,979	88,984	4,783,240	297,726	4,197,304	434,988
Income from fiduciaries ²²	443,998	17,577	508,221	12,209	429,450	19,843
Partially tax-exempt interest on Government obligations ²³	40,553	1,763	40,184	2,864	38,134	5,738
Other taxable interest	1,841,818		1,908,030		1,608,434	
Other income ²⁴	302,040	59,760	296,235	115,177	239,004	161,536
Total income.....	28,987,634	420,649	29,844,758	902,251	22,319,446	1,204,383
Deductions: ¹⁷						
Net loss from sale of real estate, stocks, bonds, etc.	171,743	144,561				
Capital net loss ²⁵	(⁴⁰)	(⁴⁰)	994,665	838,984	1,232,776	1,307,143
Net loss from business	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)	172,538	570,023
Net loss from partnership ²⁰	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)
Interest paid	532,886	125,090	527,093	156,054	417,771	31,536
Taxes paid ²⁶	3,056,679	8,465	3,522,265	13,016	2,377,726	16,630
Contributions ²⁶						818,508
Other deductions ²⁶						
Total deductions.....	3,761,308	919,862	5,044,023	1,927,381	4,200,811	2,743,835
Net income or deficit.....	25,226,327	¹⁵ 499,213	24,800,736	¹⁵ 1,025,130	18,118,635	¹⁵ 1,539,452

For footnotes, see pp. 259-261.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income,¹ 1916-42, and individual returns with no net income,² 1928-42; Part I, all returns; Part II, returns with net income of \$5,000 and over: Number of returns, sources of income, deductions, and net income or deficit—Continued

PART I.—ALL RETURNS—Continued

[Money figures in thousands of dollars]

Distribution	1931		1932		1933	
	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income
Number of returns.....	3, 225, 924	184, 583	3, 877, 430	206, 293	3, 723, 558	168, 449
Sources of income: ¹⁷						
Salaries, wages, commissions, etc. ¹⁸	8, 325, 162	305, 684	8, 130, 717	219, 716	7, 390, 356	174, 581
Business profit.....	1, 889, 759	73, 186	1, 294, 952	54, 880	1, 402, 923	51, 137
Partnership profit ¹⁹	729, 523	47, 764	482, 863	28, 612	603, 725	31, 000
Profit from sales of real estate, stocks, bonds, etc., other than taxed as capital net gain.....	301, 664		112, 814		419, 591	
Capital net gain from sales of assets held more than 2 years ²⁷	169, 949	29, 573	50, 074	20, 602	133, 616	67, 470
Rents and royalties.....	770, 764	117, 059	529, 989	105, 609	447, 883	83, 675
Dividends received ²¹	3, 113, 861	485, 616	1, 972, 133	216, 544	1, 559, 046	152, 361
Income from fiduciaries ²²	369, 140	29, 438	310, 949	18, 843	276, 067	19, 846
Partially tax-exempt interest on Government obligations ²³	25, 325	5, 138	29, 188	4, 235	31, 689	4, 420
Other taxable interest.....	1, 337, 606		1, 141, 799	131, 993	961, 732	107, 004
Other income ²⁴	235, 696	206, 302	330, 602	30, 559	167, 197	33, 423
Total income.....	17, 268, 451	1, 299, 750	14, 392, 080	831, 592	13, 393, 825	725, 817
Deductions: ¹⁷						
Net loss from sale of real estate, stocks, bonds, etc.	1, 160, 765	1, 818, 724	375, 445	835, 280	365, 782	773, 899
Capital net loss ²⁶					61, 985	181, 099
Net loss from business.....	134, 685	590, 123	112, 659	519, 340	30, 435	68, 850
Net loss from partnership ²⁰		(40)		(40)	507, 520	135, 232
Interest paid ²⁵	(40)	197, 133	(40)	177, 758	506, 258	171, 387
Taxes paid ²⁶	328, 300	25, 629	304, 009	12, 651	252, 251	29, 664
Contributions ²⁸	2, 039, 705	605, 019	1, 944, 057	767, 486	660, 956	507, 017
Other deductions ²⁹						
Total deductions.....	3, 663, 455	3, 236, 628	2, 736, 171	2, 312, 514	2, 385, 187	1, 867, 148
Net income or deficit.....	13, 604, 996	1, 936, 878	11, 655, 909	1, 480, 922	11, 008, 638	1, 141, 331

For footnotes, see pp. 259-261.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income,¹ 1916-42, and individual returns with no net income,² 1928-42; Part I, all returns; Part II, returns with net income of \$5,000 and over: Number of returns, sources of income, deductions, and net income or deficit—Continued

PART I.—ALL RETURNS—Continued

[Money figures in thousands of dollars]

Distribution	1934		1935		1936	
	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income
Number of returns.....	4, 094, 420	104, 170	4, 575, 012	94, 609	5, 413, 499	73, 272
Sources of income: ¹⁷						
Salaries, wages, commissions, etc. ¹⁸	8, 600, 455	80, 415	9, 900, 578	71, 670	11, 661, 274	57, 036
Business profit.....	1, 716, 842	30, 808	1, 855, 019	25, 688	2, 374, 258	22, 729
Partnership profit ¹⁹	631, 915	12, 137	739, 822	9, 514	1, 022, 288	9, 450
Net capital gain ²⁰	211, 319	17, 746	509, 714	20, 409	973, 796	22, 497
Rents and royalties.....	509, 844	59, 225	672, 060	51, 121	685, 003	42, 091
Dividends received ²¹	1, 965, 670	75, 078	2, 234, 727	53, 608	3, 173, 844	54, 156
Income from fiduciaries ²²	288, 730	8, 552	323, 978	6, 874	826, 184	8, 738
Partially tax-exempt interest on Government obligations ²³	38, 044	2, 224	43, 820	2, 319	43, 627	1, 322
Other taxable interest.....	909, 231	45, 235	900, 501	32, 985	887, 684	22, 017
Other income ²⁴	220, 910	12, 635	231, 286	14, 465	240, 357	8, 493
Total income.....	15, 092, 960	344, 055	17, 316, 505	288, 653	21, 888, 373	248, 530
Deductions: ¹⁷						
Net loss from business.....	63, 885	130, 522	67, 453	116, 068	79, 520	90, 070
Net loss from partnership ²⁰	29, 004	42, 943	23, 876	35, 601	21, 307	28, 190
Net capital loss ²⁰	183, 762	27, 274	145, 728	21, 616	129, 704	14, 845
Interest paid ²⁵	517, 217	88, 538	503, 730	67, 924	544, 669	48, 189
Taxes paid ²⁶	541, 191	64, 143	596, 559	48, 415	698, 609	38, 850
Contributions ²⁸	272, 822	6, 994	305, 155	4, 995	385, 838	3, 753
Other deductions ²⁹	688, 277	396, 499	764, 191	375, 384	788, 416	311, 263
Total deductions.....	2, 296, 158	756, 914	2, 406, 693	670, 006	2, 648, 263	535, 161
Net income or deficit.....	12, 796, 802	18 412, 859	14, 909, 812	18 381, 353	19, 240, 110	18 286, 632

For footnotes see pp. 259-261.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income,¹ 1916-42, and individual returns with no net income,² 1928-42; Part I, all returns; Part II, returns with net income of \$5,000 and over: Number of returns, sources of income, deductions, and net income or deficit—Continued

PART I.—ALL RETURNS—Continued

(Money figures in thousands of dollars)

Distribution	1937		1938		1939	
	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and taxable fiduciary returns, with net income	Individual returns with no net income	Individual returns and taxable fiduciary returns, with net income	Individual returns with no net income
Number of returns.....	6,350,148	83,904	6,203,657	100,233	7,633,199	82,461
Sources of income: ¹⁷						
Salaries, wages, commissions, etc. ¹⁸	14,148,510	57,386	13,240,991	65,825	16,440,923	49,677
Business profit.....	2,493,426	23,421	2,349,344	25,954	2,698,217	13,693
Partnership profit ²⁰	1,139,301	10,885	1,053,673	13,533	1,246,633	10,385
Net capital gain ²⁰	434,114	16,947				
Net short-term capital loss of preceding year deducted ²¹					21,231	371
Net short-term capital gain in total income ²¹			152,108	7,781	168,397	6,152
Net long-term capital gain in total income ²¹			324,795	6,443	229,458	6,301
Net gain from sales of property other than capital assets ²²			22,607	1,526	28,504	1,607
Rents and royalties.....	758,444	40,146	769,687	41,601	812,447	34,218
Dividends received ²³	3,514,293	60,440	2,372,459	89,424	2,801,988	63,093
Income from fiduciaries ²⁴	830,772	10,205	646,258	19,291	710,462	12,985
Partially tax-exempt interest on Government obligations ²⁵	47,955	1,563	46,065	2,373	51,740	1,698
Other taxable interest.....	862,349	21,343	844,443	32,034	864,095	22,148
Other income ²⁴	224,935	7,968	233,019	12,983	337,785	6,733
Total income.....	24,454,099	250,394	22,055,449	318,769	26,390,649	228,690
Deductions: ¹⁷						
Net loss from business.....	97,940	124,159	99,263	142,717	100,895	122,076
Net loss from partnership ²⁰	29,011	40,034	30,662	37,800	28,385	28,396
Net capital loss ²⁰	264,192	28,695				
Net long-term capital loss ²¹			395,779	192,220	316,915	151,049
Net loss from sales of property other than capital assets ²²			21,805	21,427	27,349	27,755
Interest paid ²³	560,997	44,601	509,093	48,049	548,877	33,804
Taxes paid ²³	837,272	37,618	816,381	44,779	882,390	34,196
Contributions ²⁵	440,010	4,919	407,419	6,560	494,789	4,112
Losses from fire, storm, etc. ²⁶					18,635	7,593
Bad debts ²⁷	797,055	278,886	674,562	179,374	81,887	45,107
Other deductions ²⁸					446,393	58,927
Amount distributable to beneficiaries ²⁴	189,048		203,112		252,264	
Total deductions.....	3,215,525	558,912	3,158,076	672,925	3,198,778	513,016
Net income or deficit.....	21,238,574	13,835,482	18,897,374	15,145,844	23,191,871	15,284,327

For footnotes, see pp. 259-261.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income,¹ 1916-42, and individual returns with no net income,² 1928-42; Part I, all returns; Part II, returns with net income of \$5,000 and over: Number of returns, sources of income, deductions, and net income or deficit—Continued

PART I.—ALL RETURNS—Continued

(Money figures in thousands of dollars)

Distribution	1940		1941		1942	
	Individual returns and taxable fiduciary returns, with net income	Individual returns with no net income	Individual returns and taxable fiduciary returns, with net income	Individual returns with no net income	Individual returns and taxable fiduciary returns, with net income	Individual returns with no net income
Number of returns.....	14,665,462	112,697	25,854,973	99,828	36,537,593	163,136
Sources of income: ¹⁷						
Salaries, wages, commissions, etc. ¹⁸	27,653,985	53,276	47,082,403	57,382	65,557,995	59,296
Business profit.....	4,156,570	16,742	6,455,957	18,861	9,286,126	23,468
Partnership profit ²⁰	1,557,741	10,259	2,292,262	12,577	3,502,219	7,181
Net short-term capital loss of preceding year deducted ²¹	5,056	539	5,977		2,825	
Net short-term capital gain in total income ²¹	122,372	4,540	136,083	4,501		
Net long-term capital gain ²¹	271,380	4,642	369,394	4,333		
Net gain from sales of capital assets ²²					361,915	6,766
Net gain from sales of property other than capital assets ²²	41,450	2,373	68,339	2,417	62,554	839
Rents and royalties.....	1,194,134	35,813	1,738,897	31,598	1,956,567	33,449
Dividends received ²³	3,268,441	68,537	3,602,753	86,362	3,099,138	23,928
Income from fiduciaries ²⁴	768,037	13,564	769,885	14,548	777,677	4,970
Interest on Government obligations:						
Partially tax-exempt ²⁵	80,459	1,260	107,639	2,076	85,748	685
Taxable ²⁵			16,069	31	44,937	595
Other taxable interest.....	992,492	21,155	987,812	19,991	917,013	13,066
Dividends on share accounts in Federal savings and loan associations ²⁷						
Annuities.....	754,511	7,423	5,057		18,681	44
Other income ²⁴			161,850	2,157	138,550	2,362
			747,437	7,199	639,701	4,839
Total income.....	40,861,570	239,583	64,541,837	264,032	86,448,871	181,486
Deductions: ¹⁷						
Net loss from business.....	132,165	127,579	123,851	104,033	181,850	125,349
Net loss from partnership ²⁰	29,050	25,463	32,182	24,173	38,343	18,474
Net long-term capital loss ²¹	386,181	175,547	702,256	203,165		
Net loss from sales of capital assets ²²					244,420	12,192
Net loss from sales of property other than capital assets ²²	38,118	33,087	61,833	35,281	82,024	40,104
Interest paid ²³	720,073	30,890	931,578	24,151	1,149,354	18,609
Taxes paid ²³	1,255,834	33,237	1,641,395	30,329	2,121,137	27,131
Contributions ²⁵	734,645	5,347	996,826	5,361	1,445,260	4,884
Medical and dental expenses ²⁶						
Losses from fire, storm, etc. ²⁶	30,516	9,005	56,935	12,639	651,255	5,126
Bad debts ²⁷	92,457	45,585	123,312	54,539	112,839	20,291
Other deductions ²⁸	617,333	65,219	721,507	62,383	1,160,874	31,233
Amount distributable to beneficiaries ²⁴	236,653		282,136		208,605	
Total deductions.....	4,273,025	550,968	5,673,812	556,055	7,559,509	380,084
Net income or deficit.....	36,588,546	13,311,385	58,868,025	15,292,023	78,889,362	15,198,598

For footnotes, see pp. 259-261.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income,¹ 1916-42, and individual returns with no net income,² 1928-42; Part I, all returns; Part II, returns with net income of \$5,000 and over: Number of returns, sources of income, deductions, and net income or deficit—Continued

PART II.—RETURNS WITH NET INCOME OF \$5,000 AND OVER

[Money figures in thousands of dollars]

Distribution	1916	1917 ¹⁶	1918	1919	1920	1921
Number of returns.....	14 272,252	432,662	478,962	657,659	681,562	525,066
Sources of income: ¹⁷						
Salaries, wages, commissions, etc. ¹⁸	1,398,329	1,794,790	2,103,819	2,948,006	3,367,516	2,831,520
Business profit ¹⁹	2,386,905	1,062,772	1,148,297	1,743,800	1,398,069	816,040
Partnership profit ²⁰		581,708	913,853	1,426,072	1,261,899	903,571
Profit from sales of real estate, stocks, bonds, etc.		217,929	187,406	677,284	623,993	254,456
Rents and royalties	516,742	340,868	386,474	445,701	451,878	420,932
Dividends received ²¹	2,098,428	2,648,155	2,133,209	2,128,291	2,363,880	1,915,138
Income from fiduciaries ²²	365,326		(39)	(39)	(39)	(39)
Partially tax-exempt interest on Government obligations ²³		822,480		62,571	60,432	40,281
Interest and other income ²⁴	627,943		799,186	876,687	847,894	732,697
Total income.....	7,393,672	7,468,702	7,672,243	10,308,411	10,375,561	7,914,635
Deductions: ¹⁷						
Net loss from sales of real estate, stocks, bonds, etc.	(40)	(40)	(40)	(40)	(40)	(40)
Net loss from business ¹⁹	(40)	(40)	(40)	(40)	(40)	(40)
Net loss from partnership ²⁰	(40)	(40)	(40)	(40)	(40)	(40)
Interest paid	(40)	(40)	(40)	(40)	(40)	(40)
Taxes paid		186,907	(40)	(40)	(41)	(40)
Contributions ²⁵		458,297	1,142,003	1,598,583	1,914,150	1,552,857
Other deductions ²⁶	1,719,764					
Total deductions.....	1,719,764	645,204	1,142,003	1,598,583	1,914,150	1,552,857
Net income.....	5,673,909	6,823,497	6,530,241	8,709,828	8,461,412	6,361,778

For footnotes, see pp. 259-261.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income,¹ 1916-42, and individual returns with no net income² 1928-42; Part I, all returns; Part II, returns with net income of \$5,000 and over: Number of returns, sources of income, deductions, and net income or deficit—Continued

PART II.—RETURNS WITH NET INCOME OF \$5,000 AND OVER—Continued

[Money figures in thousands of dollars]

Distribution	1922	1923 ⁶	1924	1925	1926	1927
Number of returns.....	594,211	614,403	697,138	830,670	894,868	913,597
Sources of income: ¹⁷						
Salaries, wages, commissions, etc. ¹⁸	2,933,454	3,114,006	3,490,916	4,033,811	4,363,395	4,524,276
Business profit ¹⁹	1,012,440	1,057,731	1,290,722	1,623,638	1,738,523	1,704,175
Partnership profit ²⁰	918,183	921,851	1,112,710	1,422,799	1,329,786	1,354,422
Profit from sales of real estate, stocks, bonds, etc., other than taxed as capital net gain						
Capital net gain from sales of assets held more than 2 years ²⁷	490,794	458,184	770,026	1,723,438	1,224,278	1,511,859
Rents and royalties	249,248	305,394	389,148	940,569	912,918	1,081,186
Dividends received ²¹	482,189	497,624	570,427	679,569	689,981	644,302
Income from fiduciaries ²²	2,173,499	2,435,137	2,617,871	3,045,368	3,581,362	3,761,910
Partially tax-exempt interest on Government obligations ²³	197,189	233,982	206,972	248,163	273,252	329,351
Other taxable interest	30,962	30,465	29,645	25,651	36,782	47,479
Other income ²⁴	850,935	864,514	932,324	1,084,120	1,217,681	1,115,925
Total income.....	9,338,893	9,918,886	11,410,761	14,827,127	15,367,957	16,259,984
Deductions: ¹⁷						
Net loss from sales of real estate, stocks, bonds, etc.	(40)	(40)	(40)	(40)	122,409	136,482
Capital net loss ²⁸	(40)	(40)	(40)	(40)	(40)	(40)
Net loss from business ¹⁹	(40)	(40)	(40)	(40)	(40)	(40)
Net loss from partnership ²⁰	(40)	(40)	(40)	(40)	(40)	(40)
Interest paid	(40)	(40)	(40)	(40)	(40)	(40)
Taxes paid ²⁹						
Contributions ²⁵	211,863	238,378	254,072	293,401	326,511	440,974
Other deductions ²⁶	1,323,007	1,391,835	1,405,532	1,756,030	1,691,377	353,188
Total deductions.....	1,534,871	1,630,214	1,659,605	2,049,431	2,140,298	2,195,792
Net income.....	7,804,022	8,288,672	9,751,156	12,777,696	13,227,659	14,064,193

For footnotes, see pp. 259-261.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income,¹ 1916-42, and individual returns with no net income,² 1928-42; Part I, all returns; Part II, returns with net income of \$5,000 and over: Number of returns, sources of income, deductions, and net income or deficit—Continued

PART II.—RETURNS WITH NET INCOME OF \$5,000 AND OVER—Continued

[Money figures in thousands of dollars]

Distribution	1928	1929	1930	1931	1932	1933
Number of returns.....	1,010,887	1,032,071	810,431	590,731	356,442	331,892
Sources of income: ¹⁷						
Salaries, wages, commissions, etc. ¹⁸	5,008,286	5,179,041	4,407,606	3,320,028	2,057,254	1,838,646
Business profit.....	1,772,255	1,836,329	1,215,452	766,730	354,488	393,815
Partnership profit ²⁰	1,583,322	1,497,922	786,931	492,147	284,624	401,931
Profit from sales of real estate, stocks, bonds, etc., other than taxed as capital net gain.....	2,700,557	2,044,058	527,653	196,574	71,643	308,711
Capital net gain from sales of assets held more than 2 years ²¹	1,879,780	2,346,704	556,392	169,949	50,074	133,616
Rents and royalties.....	637,371	649,124	479,401	306,336	160,244	124,144
Dividends received ²²	4,009,915	4,247,031	3,708,656	2,583,674	1,540,625	1,199,867
Income from fiduciaries ²³	364,889	422,076	338,400	280,627	217,610	182,735
Partially tax-exempt interest on Government obligations ²⁴	40,553	40,184	38,134	25,325	29,188	31,689
Other taxable interest.....	1,230,178	1,257,590	1,018,001	749,345	536,541	422,731
Other income ²⁵	196,111	190,110	130,191	120,845	67,353	69,656
Total income.....	19,423,216	19,710,168	13,206,817	9,011,581	5,369,646	5,107,539
Deductions: ¹⁷						
Net loss from sales of real estate, stocks, bonds, etc.....	129,865	632,693	947,121	813,503	174,627	162,959
Capital net loss ²⁶	(49)					
Net loss from business.....	(49)	(49)	105,219	72,125	46,972	26,792
Net loss from partnership ²⁰						15,597
Interest paid ²⁷	866,058	886,187	574,630	373,603	250,844	208,311
Taxes paid ²⁸	475,422	479,100	407,996	294,165	230,543	200,078
Contributions ²⁹	390,923	384,458	286,218	202,979	139,846	111,219
Other deductions ³⁰	604,987	631,836	364,544	313,573	283,046	245,065
Total deductions.....	2,467,255	3,014,274	2,685,728	2,069,948	1,125,878	960,022
Net income.....	16,955,961	16,695,895	10,521,088	6,941,633	4,243,768	4,147,517

For footnotes, see pp. 259-261.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income,¹ 1916-42, and individual returns with no net income,² 1928-42; Part I, all returns; Part II, returns with net income of \$5,000 and over: Number of returns, sources of income, deductions, and net income or deficit—Continued

PART II.—RETURNS WITH NET INCOME OF \$5,000 AND OVER—Continued

[Money figures in thousands of dollars]

Distribution	1934	1935	1936	1937	1938	1939
Number of returns.....	422,647	500,115	677,011	705,033	592,446	603,590
Sources of income: ¹⁷						
Salaries, wages, commissions, etc. ¹⁸	2,300,256	2,708,879	3,493,623	3,819,979	3,309,286	3,714,025
Business profit.....	568,689	687,467	1,021,608	1,062,875	856,740	1,071,024
Partnership profit ²⁰	438,066	531,620	701,010	827,058	702,317	800,453
Net capital gain ²⁰	160,218	399,918	806,916	325,270		
Net short-term capital loss of preceding year deducted ³¹						17,687
Net short-term capital gain in total income ³¹					101,822	115,284
Net long-term capital gain ³¹					282,712	180,434
Net gain from sales of property other than capital assets ³²					9,953	13,421
Rents and royalties.....	165,786	198,210	271,556	324,869	298,349	323,491
Dividends received ²²	1,585,042	1,814,184	2,583,888	2,780,529	1,662,511	2,030,020
Income from fiduciaries ²³	203,854	232,324	691,024	703,920	503,905	591,112
Partially tax-exempt interest on Government obligations ²⁴	38,044	43,820	43,627	47,955	46,065	51,740
Other taxable interest.....	453,480	448,022	445,355	431,923	350,031	367,806
Other income ²⁵	99,226	123,234	108,784	91,931	80,427	76,672
Total income.....	6,012,662	7,187,678	10,257,390	10,416,300	8,204,120	9,305,482
Deductions: ¹⁷						
Net loss from business.....	29,753	33,713	45,125	54,680	48,185	49,816
Net loss from partnership ²⁰	15,178	13,113	12,551	16,535	15,377	16,203
Net capital loss ²⁶	90,968	68,981	62,828	139,832		
Net long-term capital loss ³¹					246,213	195,107
Net loss from sales of property other than capital assets ³²					9,503	11,858
Interest paid ²⁷	231,267	240,731	285,200	265,243	209,986	222,578
Taxes paid ²⁸	232,490	267,571	353,986	431,620	381,403	392,102
Contributions ²⁹	129,650	148,180	202,147	218,614	177,207	210,003
Losses from fire, storm, etc. ³³						8,797
Bad debts ³⁴						51,380
Other deductions ³⁰	282,591	319,993	400,864	368,195	247,306	170,759
Amount distributable to beneficiaries ³⁴				105,529	70,751	92,687
Total deductions.....	1,011,898	1,092,283	1,362,762	1,600,248	1,405,932	1,421,289
Net income.....	5,000,764	6,095,394	8,894,628	8,816,061	6,798,188	7,974,192

For footnotes, see pp. 259-261.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income,¹ 1916-42, and individual returns with no net income,² 1928-42; Part I, all returns; Part II, returns with net income of \$5,000 and over: Number of returns, sources of income, deductions, and net income or deficit—Continued

PART II.—RETURNS WITH NET INCOME OF \$5,000 AND OVER—Continued

[Money figures in thousands of dollars]

Distribution	1940	1941	1942
Number of returns.....	779,929	949,350	1,177,100
Sources of income: ¹⁷			
Salaries, wages, commissions, etc. ¹⁸	4,263,275	5,278,020	6,379,385
Business profit.....	1,289,159	2,054,921	3,098,702
Partnership profit.....	1,030,008	1,660,324	2,606,700
Net short-term capital loss of preceding year deducted ²¹	5,616	5,739	2,100
Net short-term capital gain in total income ²¹	81,081	88,316	
Net long-term capital gain ²¹	217,917	299,332	
Net gain from sales of capital assets ²²			264,236
Net gain from sales of property other than capital assets ²²	17,301	27,173	21,511
Rents and royalties.....	361,415	420,282	495,541
Dividends received ²¹	2,242,945	2,370,840	2,117,318
Income from fiduciaries ²²	639,995	640,848	637,142
Interest on Government obligations:			
Partially tax-exempt ²²	51,695	49,207	42,097
Taxable ²²		4,422	19,428
Other taxable interest.....	357,876	345,506	361,692
Dividends on share accounts in Federal savings and loan associations ²⁷		4,607	5,515
Annuities.....	96,407	31,143	32,605
Other income ²⁴		159,378	123,551
Total income.....	10,649,074	13,434,321	16,208,422
Deductions: ¹⁷			
Net loss from business.....	55,826	62,047	66,195
Net loss from partnership ²⁰	14,809	18,775	19,413
Net long-term capital loss ²¹	240,911	423,039	
Net loss from sales of capital assets ²²			92,811
Net loss from sales of property other than capital assets ²²	14,738	22,004	29,269
Interest paid ²²	225,629	237,164	240,501
Taxes paid ²²	423,710	473,306	539,207
Contributions ²³	241,159	280,803	334,834
Medical and dental expenses ²³		13,917	48,260
Losses from fire, storm, etc. ²³	14,322	16,988	
Bad debts ²³	52,130	63,537	64,263
Other deductions ²⁵	175,785	188,871	247,858
Amount distributable to beneficiaries ²⁴	86,508	95,415	73,005
Total deductions.....	1,545,526	1,878,877	1,772,605
Net income.....	9,103,547	11,555,444	14,435,817

For footnotes, see pp. 259-261.

TABLE 17.—Individual returns and taxable fiduciary returns, with net income, 1933-42, by States and Territories: Number of returns, net income, and total tax

Year	Number of returns	Net income ¹³	Total tax	Number of returns	Net income ¹³	Total tax
Alabama				Alaska		
1933.....	19,962	\$53,673,478	\$978,404	(4)	(4)	(4)
1934.....	23,072	69,220,199	1,407,104	(4)	(4)	(4)
1935.....	26,141	80,443,944	1,701,528	(4)	(4)	(4)
1936.....	31,712	106,647,588	3,434,836	(4)	(4)	(4)
1937.....	39,959	130,127,271	4,155,993	(4)	(4)	(4)
1938.....	39,201	116,163,358	2,715,111	(4)	(4)	(4)
1939.....	49,243	150,021,429	3,788,876	6,982	\$17,669,165	\$307,789
1940.....	99,990	248,275,665	7,774,296	13,956	31,382,493	552,792
1941.....	209,344	472,167,689	28,322,609	25,702	53,281,399	2,420,476
1942.....	384,860	807,380,198	77,356,495	39,159	100,515,916	13,266,529
Arizona				Arkansas		
1933.....	8,588	\$20,851,766	\$265,635	11,427	\$29,366,515	\$370,043
1934.....	11,378	29,802,959	391,723	13,318	38,885,585	677,515
1935.....	13,941	38,298,031	647,859	14,085	43,351,163	796,832
1936.....	16,842	51,444,492	1,429,247	16,587	61,156,625	2,073,666
1937.....	20,809	62,432,053	1,542,167	18,502	64,054,308	1,934,035
1938.....	20,532	56,563,874	1,048,176	19,720	63,377,344	1,576,934
1939.....	26,073	69,347,814	1,289,518	23,203	75,668,090	1,902,350
1940.....	42,932	101,476,402	2,206,813	49,608	124,786,767	3,502,322
1941.....	76,101	168,460,374	8,939,510	99,264	239,989,987	16,479,669
1942.....	132,647	284,079,215	31,427,981	186,631	383,151,699	38,519,152
California				Colorado		
1933.....	286,580	\$785,354,006	\$21,444,162	28,725	\$74,445,866	\$1,710,477
1934.....	315,766	968,067,116	33,380,393	31,232	94,502,319	3,281,526
1935.....	367,757	1,172,303,199	42,033,332	33,475	108,379,317	4,057,259
1936.....	436,128	1,494,599,201	76,428,350	40,332	146,498,541	8,934,634
1937.....	510,224	1,677,450,067	74,835,666	45,371	150,162,264	9,010,069
1938.....	526,593	1,585,719,800	60,127,190	42,132	130,642,002	5,783,308
1939.....	631,218	1,892,885,029	60,313,285	55,274	164,977,772	6,133,523
1940.....	1,205,853	2,911,717,553	95,024,023	109,226	266,828,094	9,066,207
1941.....	2,056,686	4,602,199,961	296,062,463	178,629	387,201,985	23,908,638
1942.....	2,836,783	6,303,059,271	771,916,092	280,742	586,459,846	66,622,294
Connecticut				Delaware		
1933.....	81,850	\$257,310,810	\$8,691,835	9,910	\$45,536,527	\$5,042,284
1934.....	91,352	288,693,183	12,325,678	10,620	55,073,452	9,312,406
1935.....	100,898	340,303,213	17,227,337	11,371	64,759,925	11,401,715
1936.....	121,805	439,105,953	35,982,854	13,739	96,694,780	25,538,755
1937.....	145,363	484,984,394	34,890,703	16,836	104,341,692	25,218,817
1938.....	132,395	409,629,026	20,903,630	17,061	85,394,790	14,338,660
1939.....	167,869	527,467,309	27,683,915	20,658	118,686,148	28,063,602
1940.....	331,727	855,451,570	45,538,914	38,422	156,873,599	32,866,944
1941.....	591,604	1,404,359,097	110,590,442	64,330	196,183,131	37,653,615
1942.....	738,943	1,841,778,292	254,040,169	94,520	243,698,958	43,530,044

For footnotes, see pp. 259-261.

TABLE 17.—Individual returns and taxable fiduciary returns, with net income, 1933-42, by States and Territories: Number of returns, net income and total tax—Continued

Year	Number of returns	Net income ¹³	Total tax	Number of returns	Net income ¹³	Total tax
District of Columbia			Florida			
1933.....	69,967	\$192,795,436	\$4,625,042	28,775	\$84,718,099	\$2,671,623
1934.....	82,871	234,925,250	5,653,864	32,550	112,102,614	5,597,287
1935.....	95,271	268,667,106	7,175,849	38,021	144,693,408	8,933,457
1936.....	106,863	327,467,666	13,290,899	44,048	197,705,207	18,608,221
1937.....	110,658	329,915,913	11,629,939	52,417	234,630,523	21,286,514
1938.....	113,869	321,127,649	9,696,058	56,401	218,938,342	16,004,888
1939.....	115,081	346,904,594	10,655,301	71,514	294,894,771	17,521,019
1940.....	162,095	428,901,292	16,132,390	139,786	400,773,198	27,896,353
1941.....	250,954	597,869,705	45,522,994	239,019	603,598,281	54,299,263
1942.....	363,637	805,240,950	106,498,989	406,036	872,940,927	106,705,654
Georgia			Hawaii			
1933.....	32,229	\$94,892,882	\$2,062,780	10,835	\$34,357,940	\$1,140,546
1934.....	38,137	122,612,284	3,104,301	11,252	37,515,719	1,563,069
1935.....	46,702	150,963,172	4,149,454	13,262	46,901,822	2,396,253
1936.....	49,512	181,626,423	8,478,922	15,214	58,737,567	4,408,203
1937.....	56,768	205,053,443	8,370,285	17,394	64,824,869	3,709,136
1938.....	58,309	194,543,384	6,903,764	19,048	62,683,790	2,631,872
1939.....	69,914	237,106,692	8,580,794	22,873	73,190,340	2,591,262
1940.....	129,411	360,653,957	14,632,879	42,952	110,279,004	4,534,185
1941.....	256,867	604,987,620	41,699,667	99,426	222,662,948	13,355,554
1942.....	415,774	878,950,017	100,824,546	164,583	419,955,533	51,292,020
Idaho			Illinois			
1933.....	6,072	\$14,582,154	\$130,027	282,360	\$848,918,593	\$28,596,559
1934.....	8,932	23,636,891	281,770	310,456	1,006,927,934	40,398,845
1935.....	11,005	29,803,013	351,103	345,857	1,171,833,651	51,134,158
1936.....	14,201	41,692,504	752,433	418,303	1,599,035,105	102,035,920
1937.....	15,683	43,335,468	693,336	505,050	1,804,785,237	103,228,427
1938.....	13,245	34,271,316	442,079	498,614	1,626,760,418	69,736,533
1939.....	16,917	41,982,669	623,249	614,599	1,988,296,321	81,395,696
1940.....	43,430	83,678,316	1,138,436	1,272,565	3,315,370,138	134,253,501
1941.....	74,915	152,923,387	5,939,624	2,081,848	4,871,223,954	345,082,116
1942.....	121,153	243,943,610	24,186,685	2,723,405	5,944,257,251	692,848,134
Indiana			Iowa			
1933.....	61,675	\$161,600,241	\$3,965,454	40,329	\$96,835,681	\$1,441,695
1934.....	69,623	198,442,985	6,881,939	47,871	119,454,155	2,005,786
1935.....	82,436	245,979,617	8,487,456	57,788	148,625,910	2,790,513
1936.....	103,303	332,021,225	15,648,048	67,345	184,118,468	4,840,561
1937.....	132,218	401,914,365	15,705,078	72,359	196,770,959	4,886,074
1938.....	122,018	344,430,550	10,242,508	75,514	191,016,764	3,497,739
1939.....	156,404	448,824,356	14,781,662	95,830	241,287,434	4,695,424
1940.....	352,182	813,411,986	24,227,069	252,638	477,609,036	8,500,826
1941.....	683,411	1,472,442,293	76,461,114	432,255	803,532,729	30,208,239
1942.....	1,002,578	2,053,094,297	190,216,792	638,552	1,244,654,902	109,457,306

For footnotes, see pp. 259-261.

TABLE 17.—Individual returns and taxable fiduciary returns, with net income, 1933-42, by States and Territories: Number of returns, net income, and total tax—Continued

Year	Number of returns	Net income ¹³	Total tax	Number of returns	Net income ¹³	Total tax
Kansas			Kentucky			
1933.....	30,738	\$71,777,244	\$1,018,001	32,332	\$90,753,614	\$2,024,772
1934.....	35,600	91,867,863	1,499,250	35,353	107,389,715	2,726,762
1935.....	39,492	111,404,165	2,041,689	39,763	125,101,178	3,742,279
1936.....	47,374	145,617,405	3,944,602	45,189	157,007,367	6,581,929
1937.....	53,182	154,317,290	4,051,195	51,192	168,058,619	5,723,251
1938.....	52,027	133,806,279	2,657,050	53,701	159,635,556	4,529,952
1939.....	60,627	157,366,483	2,962,121	64,748	185,000,615	4,904,542
1940.....	129,473	266,463,951	5,266,453	131,909	321,065,255	9,174,993
1941.....	255,045	520,240,526	23,909,297	262,107	567,446,015	28,997,704
1942.....	444,936	867,304,292	78,482,951	413,714	823,624,495	72,980,406
Louisiana			Maine			
1933.....	33,094	\$86,809,253	\$1,497,560	19,435	\$55,819,385	\$1,865,414
1934.....	36,871	106,168,279	2,296,812	20,584	63,204,584	2,207,930
1935.....	40,123	122,582,017	3,065,551	21,826	69,455,451	2,567,514
1936.....	43,728	160,054,669	8,394,930	25,057	88,859,221	5,181,283
1937.....	54,519	191,658,737	8,172,372	28,123	95,105,166	5,222,014
1938.....	59,127	192,257,708	6,512,924	27,001	97,911,961	8,058,579
1939.....	70,752	228,245,691	7,304,222	32,296	96,704,495	3,669,831
1940.....	128,202	324,675,957	11,161,532	70,776	157,544,848	5,688,616
1941.....	230,930	525,798,290	34,083,191	142,619	292,822,027	15,094,835
1942.....	380,000	734,199,768	84,800,209	227,041	445,089,118	43,337,543
Maryland			Massachusetts			
1933.....	76,409	\$244,613,015	\$8,488,451	231,960	\$682,666,696	\$19,763,997
1934.....	84,395	282,624,171	11,040,490	242,728	737,044,841	24,624,216
1935.....	92,550	316,888,322	12,013,217	257,495	825,327,457	31,804,163
1936.....	105,673	391,588,573	21,594,419	284,320	988,903,808	58,870,192
1937.....	133,183	457,051,802	21,500,438	314,390	1,053,822,064	52,381,623
1938.....	135,800	423,887,924	15,225,066	302,590	868,958,070	28,746,229
1939.....	161,367	516,644,083	18,564,866	375,791	1,141,825,236	42,412,146
1940.....	285,629	723,501,295	28,280,655	670,697	1,711,246,877	68,768,051
1941.....	508,679	1,211,128,298	81,415,112	1,177,572	2,596,823,190	171,174,308
1942.....	716,430	1,618,930,330	186,169,233	1,515,858	3,247,461,465	369,518,797
Michigan			Minnesota			
1933.....	112,053	\$293,131,080	\$6,660,804	59,803	\$163,750,734	\$3,817,982
1934.....	139,329	418,569,373	14,866,008	67,297	196,345,236	6,257,595
1935.....	173,799	568,269,799	28,319,046	72,258	222,817,905	6,672,968
1936.....	239,363	862,577,726	60,302,647	86,294	296,978,853	13,676,938
1937.....	308,486	984,735,767	51,434,533	107,560	321,717,314	11,908,597
1938.....	275,425	807,129,521	29,511,649	108,506	299,991,730	8,870,398
1939.....	374,013	1,046,908,614	40,142,387	131,798	364,387,683	11,121,493
1940.....	762,766	1,953,151,128	78,566,887	303,934	647,369,887	17,743,488
1941.....	1,371,278	3,369,744,012	220,615,906	510,632	1,044,555,906	51,947,088
1942.....	1,785,117	4,461,565,758	547,733,756	719,251	1,359,158,238	122,357,036

For footnotes, see pp. 259-261.

TABLE 17.—Individual returns and taxable fiduciary returns, with net income, 1933-42, by States and Territories: Number of returns, net income, and total tax—Continued

Year	Number of returns	Net income ¹³	Total tax	Number of returns	Net income ¹³	Total tax
	Mississippi			Missouri		
1933	10,868	\$24,020,766	\$271,063	93,308	\$271,748,278	\$6,848,926
1934	12,507	32,578,332	479,717	98,125	306,041,392	9,353,651
1935	13,570	36,878,747	870,027	110,370	358,068,146	12,426,233
1936	16,296	54,516,977	1,740,121	130,521	462,884,942	24,210,538
1937	17,823	55,867,577	1,542,247	145,457	491,815,453	23,083,037
1938	19,881	57,872,070	1,138,139	144,996	452,816,402	18,766,176
1939	24,269	73,095,660	1,547,500	168,793	525,689,002	20,422,602
1940	47,732	117,402,604	2,843,973	329,338	801,640,942	31,845,090
1941	92,262	224,439,070	14,693,419	593,750	1,343,746,540	87,271,056
1942	165,731	346,881,342	37,409,871	898,520	1,843,670,547	197,960,992
	Montana			Nebraska		
1933	11,511	\$29,877,422	\$403,887	24,939	\$65,022,543	\$1,133,297
1934	16,825	46,594,430	636,102	26,781	77,236,225	1,438,974
1935	19,924	56,719,731	981,165	31,253	93,113,326	1,795,640
1936	23,916	68,787,896	1,410,820	36,887	115,137,721	3,222,455
1937	30,468	79,583,027	1,228,334	40,629	120,277,461	2,951,028
1938	28,037	71,826,749	1,019,928	39,393	111,243,317	2,328,080
1939	36,277	94,462,635	1,456,442	47,610	134,126,986	2,711,426
1940	65,985	145,148,291	2,474,469	106,211	227,087,232	4,859,798
1941	105,770	226,275,606	9,728,989	181,543	361,130,735	15,970,987
1942	150,523	310,490,539	32,110,436	323,138	613,789,262	54,917,445
	Nevada			New Hampshire		
1933	3,602	\$9,772,417	\$380,800	15,458	\$41,555,501	\$833,674
1934	5,321	15,236,981	528,009	16,785	48,267,423	1,348,492
1935	6,441	20,681,384	1,363,651	17,687	51,553,939	1,435,182
1936	7,554	27,045,172	2,226,219	19,664	62,819,698	3,059,299
1937	8,944	31,635,125	2,439,872	21,641	68,046,171	3,230,495
1938	8,987	28,129,319	1,718,719	21,118	59,704,177	1,355,212
1939	11,089	34,247,513	1,927,659	26,010	73,902,180	2,625,513
1940	20,716	53,239,834	3,193,649	53,634	117,784,805	3,764,102
1941	38,911	87,993,920	6,467,669	103,249	205,391,769	10,495,564
1942	59,173	137,217,908	17,947,107	147,007	279,945,644	24,151,379
	New Jersey			New Mexico		
1933	202,190	\$618,361,894	\$23,002,182	5,577	\$14,268,551	\$165,971
1934	210,683	686,065,373	29,121,247	7,647	20,107,880	277,567
1935	223,489	737,154,952	34,603,809	9,272	25,399,852	364,772
1936	260,328	928,153,400	54,395,019	11,222	34,952,886	799,507
1937	297,053	1,001,637,297	51,563,673	13,596	42,469,435	1,141,400
1938	302,957	928,770,742	36,805,520	13,726	39,485,826	829,246
1939	388,932	1,185,305,336	47,478,736	17,178	49,685,489	1,360,695
1940	734,292	1,850,604,062	74,721,669	29,168	71,150,098	2,025,510
1941	1,221,792	2,895,068,871	190,564,604	52,018	118,440,224	6,530,142
1942	1,515,691	3,319,236,354	375,398,899	81,083	169,102,804	13,141,136

For footnotes, see pp. 259-261.

TABLE 17.—Individual returns and taxable fiduciary returns, with net income, 1933-42, by States and Territories: Number of returns, net income, and total tax—Continued

Year	Number of returns	Net income ¹³	Total tax	Number of returns	Net income ¹³	Total tax
New York				North Carolina		
1933.....	748,054	\$2,598,890,660	\$137,414,061	29,462	\$91,673,065	\$4,121,232
1934.....	807,818	2,811,720,784	166,789,731	32,305	112,913,710	6,281,451
1935.....	852,076	3,106,263,965	202,971,449	35,813	124,880,237	6,419,410
1936.....	976,939	3,864,452,725	348,687,146	42,075	156,362,462	10,499,380
1937.....	1,070,628	3,875,605,654	296,063,388	48,645	175,495,057	10,882,369
1938.....	1,065,103	3,426,113,310	186,356,667	50,481	163,558,414	7,773,586
1939.....	1,294,244	4,228,671,066	215,922,746	61,019	193,275,116	9,162,604
1940.....	2,180,949	5,864,379,657	323,154,620	128,582	312,865,287	14,021,956
1941.....	3,470,004	8,281,375,432	685,148,832	277,997	604,724,450	39,185,785
1942.....	4,453,391	10,046,607,207	1,339,958,890	504,872	934,111,004	84,377,798
North Dakota				Ohio		
1933.....	8,359	\$16,799,800	\$115,100	181,212	\$511,694,014	\$13,237,425
1934.....	9,733	22,351,926	183,955	209,589	631,348,370	19,761,006
1935.....	10,039	23,077,405	191,412	246,888	766,828,630	28,981,842
1936.....	10,809	26,705,284	352,260	308,789	1,078,986,270	36,476,868
1937.....	11,408	28,351,977	358,874	384,077	1,228,084,956	59,702,803
1938.....	11,457	27,446,660	280,185	345,903	1,013,713,162	36,374,856
1939.....	13,958	32,695,345	342,058	442,048	1,315,131,522	48,737,911
1940.....	39,235	75,195,319	754,261	905,162	2,277,910,584	86,651,151
1941.....	88,219	150,679,130	3,703,715	1,691,662	3,895,008,254	242,965,668
1942.....	127,323	219,669,243	14,411,195	2,273,920	5,095,365,182	506,622,916
Oklahoma				Oregon		
1933.....	33,224	\$89,908,905	\$1,608,377	27,572	\$66,190,038	\$795,893
1934.....	39,279	120,030,049	3,416,992	27,253	71,076,619	1,084,638
1935.....	44,909	139,147,683	3,433,003	33,273	91,305,901	1,625,697
1936.....	51,277	170,786,455	6,632,281	37,778	118,060,934	3,213,027
1937.....	55,323	190,524,308	8,265,541	51,802	144,034,458	3,251,703
1938.....	56,083	170,403,396	5,267,186	53,807	135,376,385	2,423,702
1939.....	65,009	188,767,262	4,880,474	66,478	169,617,500	3,252,522
1940.....	112,417	278,140,347	8,811,931	123,635	275,685,850	6,845,081
1941.....	212,510	476,375,898	23,171,568	232,185	505,238,513	28,219,435
1942.....	348,322	656,607,850	59,798,217	390,179	911,806,080	108,304,644
Pennsylvania				Rhode Island		
1933.....	323,960	\$970,250,517	\$32,872,779	29,489	\$92,589,659	\$3,452,803
1934.....	342,308	1,067,788,870	44,423,725	31,225	104,193,731	5,232,124
1935.....	389,944	1,273,383,247	57,052,818	33,009	113,640,801	6,002,036
1936.....	470,511	1,604,324,714	104,979,166	38,424	141,967,609	10,755,927
1937.....	576,291	1,892,696,555	97,339,290	43,273	151,295,024	10,066,754
1938.....	505,049	1,562,159,923	63,253,811	41,590	122,134,507	5,012,419
1939.....	633,833	1,858,299,904	85,926,395	51,297	156,470,599	7,524,150
1940.....	1,227,243	3,057,110,484	137,957,854	103,271	250,893,802	12,687,863
1941.....	2,229,946	5,076,949,977	338,064,465	203,347	455,710,079	32,164,981
1942.....	3,046,124	6,571,555,466	713,031,694	263,624	574,851,103	67,980,076

For footnotes, see pp. 259-261.

TABLE 17.—Individual returns and taxable fiduciary returns, with net income, 1933-42, by States and Territories: Number of returns, net income, and total tax—Continued

Year	Number of returns	Net income ¹³	Total tax	Number of returns	Net income ¹³	Total tax
South Carolina				South Dakota		
1933	12,686	\$32,131,067	\$450,922	7,555	\$16,519,323	\$188,033
1934	14,937	41,023,968	735,471	8,302	20,105,511	225,380
1935	16,826	47,010,243	802,720	9,582	24,693,550	345,333
1936	19,975	61,780,752	1,653,997	10,724	27,755,966	431,114
1937	23,316	70,917,003	2,001,311	11,328	27,870,379	377,107
1938	24,097	67,056,883	1,315,342	11,801	28,073,557	331,776
1939	29,709	83,913,503	1,855,174	14,526	34,284,574	483,109
1940	63,585	142,394,934	3,711,028	38,018	67,425,174	816,372
1941	137,616	280,755,314	13,584,385	79,279	138,574,590	3,938,206
1942	253,251	472,524,458	38,517,378	128,515	218,140,106	14,068,517
Tennessee				Texas		
1933	33,464	\$93,395,213	\$1,987,598	105,950	\$299,577,627	\$7,160,953
1934	37,938	115,788,720	3,596,105	118,930	366,713,839	11,312,971
1935	42,341	135,557,076	3,937,433	131,447	439,162,958	19,498,410
1936	48,048	173,317,393	7,342,668	156,855	569,444,419	27,265,553
1937	58,598	195,529,330	7,567,645	196,415	725,591,822	33,918,378
1938	58,132	186,396,193	6,637,134	206,210	691,247,447	28,144,104
1939	71,606	229,797,922	8,193,196	237,742	753,069,713	24,570,598
1940	138,602	357,764,786	14,290,918	457,136	1,162,277,793	41,051,226
1941	262,156	617,697,673	43,140,356	792,947	1,836,788,121	126,046,068
1942	445,045	926,351,808	96,255,231	1,320,969	2,696,512,388	305,530,885
Utah				Vermont		
1933	10,807	\$26,933,168	\$349,519	9,375	\$23,937,326	\$339,220
1934	11,458	32,016,329	468,653	9,824	26,565,697	435,066
1935	14,088	39,902,816	686,084	10,903	30,293,579	503,958
1936	16,262	50,926,789	1,458,140	12,193	37,146,202	1,195,886
1937	19,892	59,614,157	1,610,567	13,874	40,647,118	1,231,377
1938	19,278	53,219,070	1,050,037	13,683	36,660,627	777,312
1939	23,573	63,010,250	1,180,014	15,893	44,833,737	1,264,806
1940	39,460	94,234,638	2,012,409	34,454	74,476,230	2,281,256
1941	77,805	170,716,713	7,593,133	58,894	116,618,532	5,457,478
1942	161,584	317,873,253	26,555,705	82,057	151,261,061	13,287,487
Virginia				Washington		
1933	42,920	\$117,634,811	\$2,309,380	¹⁴ 54,539	¹⁵ \$131,639,579	¹⁶ \$1,646,568
1934	47,814	139,932,355	3,665,810	¹⁴ 60,151	¹⁵ 153,639,087	¹⁶ 2,551,738
1935	54,835	171,293,815	5,265,764	¹⁴ 69,919	¹⁵ 197,923,584	¹⁶ 3,868,053
1936	62,449	218,974,309	11,790,832	¹⁴ 88,640	¹⁵ 259,649,969	¹⁶ 7,875,628
1937	71,645	245,434,150	12,378,744	¹⁴ 104,386	¹⁵ 295,685,148	¹⁶ 8,315,210
1938	72,625	228,428,434	7,828,571	¹⁴ 106,982	¹⁵ 276,900,100	¹⁶ 5,167,854
1939	90,413	285,121,481	11,040,284	¹⁴ 126,577	¹⁵ 323,346,938	¹⁶ 6,357,209
1940	183,289	477,918,446	20,704,365	¹⁴ 247,134	¹⁵ 545,693,694	¹⁶ 12,821,445
1941	368,661	866,514,286	56,023,003	¹⁴ 465,691	¹⁵ 994,896,035	¹⁶ 53,073,872
1942	595,377	1,273,452,309	131,491,751	¹⁴ 740,736	¹⁵ 1,588,820,645	¹⁶ 181,255,234

For footnotes, see pp. 259-261.

TABLE 17.—Individual returns and taxable fiduciary returns, with net income, 1933-42, by States and Territories: Number of returns, net income, and total tax—Continued

Year	Number of returns	Net income ¹³	Total tax	Number of returns	Net income ¹⁴	Total tax
	West Virginia			Wisconsin		
1933	25,837	\$69,425,751	\$1,107,746	89,739	\$184,154,155	\$3,106,227
1934	30,297	87,992,253	1,674,942	92,826	217,350,901	5,009,731
1935	37,224	106,920,022	2,276,187	105,785	258,590,449	5,577,366
1936	47,527	145,745,636	5,160,600	124,202	338,951,189	13,615,062
1937	59,323	173,671,357	5,203,949	151,820	403,656,499	13,592,844
1938	54,014	146,991,478	3,481,769	147,009	355,240,809	9,033,882
1939	67,914	183,744,030	4,060,827	175,523	443,387,838	11,533,017
1940	125,077	303,720,764	7,578,609	332,382	727,472,132	19,838,907
1941	265,409	577,631,443	25,183,453	623,766	1,260,509,271	62,328,249
1942	381,556	750,391,407	53,695,384	890,083	1,750,925,523	154,970,212
				Wyoming		
1933				6,603	\$16,095,689	\$452,240
1934				7,182	19,035,620	583,601
1935				8,739	23,703,202	646,357
1936				10,702	30,326,918	1,128,801
1937				12,247	35,287,480	1,061,482
1938				11,769	31,563,520	476,480
1939				13,735	38,025,545	1,161,482
1940				28,596	66,439,781	1,584,096
1941				48,361	108,132,635	5,723,010
1942				67,449	141,706,757	14,442,571

Footnotes for historical tables 14-17, pages 232-259

[Changes in the revenue acts affecting the comparability of statistical data from income tax returns are summarized on pp. 312-327]

¹ Data for returns with net income for 1913-15 are secured from the annual reports of the Commissioner of Internal Revenue; for 1916-36 tabulated from Forms 1040 and 1040A showing net income, filed for individuals and for estates and trusts; for 1937-42 tabulated from Forms 1040 and 1040A showing net income, filed for individuals, and from Form 1041 filed for estates and trusts with net income taxable to the fiduciary, as well as returns for estates and trusts filed (improperly) on Form 1040 except that for 1938 and subsequent years, only data for the taxable returns are included. (See also note 13.)

² Net income for 1913-15 is estimated from the number of returns filed and the average net income for each net income class, as shown in the annual reports of the Commissioner of Internal Revenue. (For subsequent years see note 13.)

³ Taxes for 1913-15 are tax receipts for the fiscal year ended June 30 immediately following the year indicated, as shown in annual reports of the Commissioner of Internal Revenue, which receipts include fines, penalties, additional assessments, etc. Taxes for 1916 and subsequent years are tabulated from returns. (See note 13.) Amounts tabulated as surtax for 1913-17 are technically "additional tax." The alternative tax and total tax for 1938-41 include alternative tax for returns with no net income (see note 6) and for 1940-41 include the defense tax.

⁴ Alternative tax for 1938-41 is reported on (1) returns with net long-term capital gain when such alternative tax computed on net income excluding the net long-term capital gain, is less than the combined normal tax and surtax computed on net income including net long-term capital gain, and (2) returns with net long-term capital loss when such alternative tax computed on net income before deducting the net long-term capital loss, is greater than the combined normal tax and surtax computed on net income after deducting net long-term capital loss. The amounts tabulated for 1938-41 include

alternative tax on individual returns with no net income. For 1942 alternative tax is reported on returns showing an excess of net long-term capital gain over net short-term capital loss, but only if the alternative tax is less than the combined normal tax and surtax computed on net income which includes the net gain from sales of capital assets.

⁵ For limitation of earned income credit, see p. 326.

⁶ Data for the returns with no net income are not available for 1927 and prior years. Data for 1928-41 are tabulated from each return; data for 1942 partially estimated from a sample. For 1937 and subsequent years the number of returns include those showing total deductions equal to total income. Net deficit tabulated prior to 1940 is the current year deficit, i.e. before the deduction for prior year loss, which is allowable against total income in the period 1928-31. Net deficit for 1940-42 includes the net operating loss deduction of the preceding year. Alternative tax is reported on a negligible number of returns with no net income due to net long-term capital loss for 1938-41. On such returns the combined normal tax and surtax computed on ordinary net income exceeds 30 percent of the net long-term capital loss. This alternative tax is tabulated with that for returns with net income in table 14.

⁷ Returns for 1913 pertain to last 10 months of that year.

⁸ Total tax for 1917 includes war excess profits taxes of \$101,249,781 on individual and \$103,587,954 on partnerships.

⁹ Revised:

1920: Certain sources of income for returns with net income under \$5,000 have been revised per Statistics of Income for 1935, Part 1, p. 42, note 4.

1923: Sources of income, deductions, net income, and taxes have been revised per Statistics of Income for 1925, pp. 25-29.

Footnotes continued on p. 260.

Footnotes for historical tables 14-17, pages 232-259—Continued

[Changes in the revenue acts affecting the comparability of statistical data from income tax returns are summarized on pp. 312-327]

1929: Sources of income and deductions for returns with net income under \$5,000 have been revised per Statistics of Income for 1934, Part 1, p. 31, note 18.

1930: Other income, total income, contributions, other deductions, and total deductions for returns with net income under \$5,000 have been revised per Statistics of Income for 1937, Part 1, p. 47, note 25.

1932: Other deductions, total deductions, and net income for returns with net income under \$5,000 have been revised per Statistics of Income for 1935, Part 1, p. 31, note 6.

¹⁰ Taxes before the 25 percent reduction provided by section 1200(a), Revenue Act of 1924, effective for 1923.

¹¹ The 25 percent reduction in taxes for 1923, provided by section 1200(a), Revenue Act of 1924.

¹² Tax after the 25 percent reduction provided by section 1200(a), Revenue Act of 1924, effective for 1923.

¹³ For individual returns with net income under \$5,000, the total number of returns is obtained annually from records of the Internal Revenue Bureau, but the distribution of returns by net income classes, as well as the amounts of net income and tax and their distribution by net income classes, are estimated based on samples for 1918-27 and for 1929, and are in part estimated and in part completely tabulated for 1917, 1928, 1930, and subsequent years, except that for 1941-42 the return Form 1040A does not show the amount of net income, therefore cannot be distributed by net income classes. For such returns the amount of gross income is tabulated both as total income and net income. Data for 1916 are completely tabulated from each return. The data for 1937 and subsequent years for fiduciary returns with net income under \$5,000 taxable to the fiduciary, are completely tabulated from each return. The net income used for classification and tabulation is the net income taxable to the fiduciary, that is, after the deduction for amount distributable to beneficiaries. For returns Form 1040 the net income tabulated prior to 1940 is the current year net income, i. e. before the deduction for prior year net loss, which is allowable against total income in the period 1922-31. Net income for 1940-42 is after the net operating loss deduction of the preceding year.

¹⁴ The number of returns for 1916 excludes the number of returns of married women making separate returns from husbands (288 returns show net income under \$5,000 and 7,347 show \$5,000 and over). The net income on returns filed separately by husband and wife is combined and the total tabulated as one return. For subsequent years the returns of married women filed separately are included in their respective net income classes regardless of the husband's income.

¹⁵ Deficit.

¹⁶ Data for 1917 exclude data for 1,640,758 returns with net income under \$2,000 showing aggregate net income of \$2,461,137,000. The net income, total deductions, and other deductions have been adjusted, to reflect the deduction for contributions. (In the Statistics of Income for 1917 contributions are not included in general deductions and have not been deducted from net income.)

¹⁷ For 1916, income from the various sources represents gross receipts, the deductions not having been allocated to the various sources but included in aggregate under "Deductions." Beginning with 1917, income from the various sources is the net amount by which the gross receipts exceed deductions as reported in the schedules on the return. Net losses reported under sources of income on the face of the return are transferred in tabulation to deductions, and are included in the amounts tabulated under specified or other deductions. For individual returns with net income under \$5,000, the sources of

income and deductions are estimated on basis of samples for 1918-27 and for 1929; and in part estimated and in part completely tabulated for 1917, 1928, 1930, and subsequent years. For 1941-42 the optional Form 1040A does not provide for deductions or net income, therefore gross income is tabulated as net income. (See also notes 6 and 13.)

¹⁸ Salaries, wages, etc., reported only on individual returns, include "Professions and vocations" for 1916; wages and salaries of the individual, his wife, or dependent minors derived from business conducted as a sole proprietorship prior to 1924; and the taxpayer's earned income from partnership for 1916-26.

¹⁹ Business profit or loss for 1916 excludes "Professions and vocations." Prior to 1924 salaries of the proprietor and members of his family were deductible in computing business profit or loss if reported elsewhere as income.

²⁰ Partnership profit or loss excludes the partially tax-exempt interest on Government obligations and dividends on share accounts in Federal savings and loan associations issued prior to Mar. 28, 1942; interest on corporation bonds upon which a tax was paid at source for 1917 and 1920; salaries or earned income of the partner prior to 1927; dividends on stock of domestic corporations subject to Federal income tax prior to 1936; dividends on stock of domestic corporations not subject to Federal income tax for 1932-33; capital net gain or loss when the tax or tax credit is computed at 12½ percent prior to 1934; and all net gain or loss from sales of capital assets for 1938-42. Amounts reported for the years 1918-21 include income from fiduciaries and income from personal service corporations except that dividends, partially tax-exempt interest on Government obligations, and in the case of fiduciaries interest from bonds upon which a tax was paid at source, received through these entities, are reported in their respective sources.

²¹ Dividends received include stock dividends for 1916-19; domestic dividends received through personal service corporations for 1918-21; dividends from stock of foreign corporations deriving more than 50 percent of gross income from sources within the United States prior to 1934, and dividends from stock of domestic corporations subject to Federal income taxation prior to 1936, both of which include such dividends received through partnerships and fiduciaries. Beginning 1936, dividends include all foreign and domestic dividends except dividends on share accounts in Federal savings and loan associations issued prior to Mar. 28, 1942, and dividends received through partnerships and fiduciaries.

²² Income from fiduciaries excludes the partially tax-exempt interest on Government obligations and dividends on share accounts in Federal savings and loan associations issued prior to Mar. 28, 1942; interest on corporation bonds upon which a tax was paid at source for 1917-20; dividends on stock of domestic corporations subject to Federal income tax prior to 1936; dividends on stock of domestic corporations not subject to Federal income tax for 1932-33; capital net gain or loss when the tax or tax credit is computed at 12½ percent prior to 1934; and all the net gain or loss from sales of capital assets received from common trust funds for 1938-42.

²³ Partially tax-exempt interest (exempt from normal tax) is that received on certain Government obligations issued prior to Mar. 1, 1941, namely, United States savings bonds and Treasury bonds owned in excess of \$5,000, and from obligations of instrumentalities of the United States other than those issued under the Federal Farm Loan Act or that act as amended. For 1918-21 amounts include such interest received through personal service corporations, and for all years that received through partnerships and fiduciaries; for 1941 the amounts include also taxable interest on Government obligations and dividends on share accounts in Federal savings and loan associations, reported on nontaxable returns. The tabulated amounts for 1919-23

Footnotes for historical tables 14-17, pages 232-259—Continued

[Changes in the revenue acts affecting the comparability of statistical data from income tax returns are summarized on pp. 312-327]

cover all net income classes; for 1924-31, net income classes \$10,000 and over; for 1932, \$6,000 and over; for 1933-39, \$5,000 and over; and for 1940-42, all income classes, except that tabulated amounts do not include such interest received by individuals filing Form 1040A.

²⁴ Other income includes income from fiduciaries for 1917; partially tax-exempt interest on Government obligations for 1917 and 1918; dividends from foreign corporations other than those with more than 50 percent of gross income from sources in the United States, prior to 1934; dividends from all foreign corporations for 1934 and 1935; dividends from domestic corporations not subject to Federal income taxation for 1932-35; dividends on share accounts in Federal savings and loan associations for 1938-40; and all income except salaries, reported on Form 1040A for 1941-42.

²⁵ Contributions are reported only on individual returns. This deduction was not allowed in 1916.

²⁶ Other deductions exclude the prior year net loss allowed as a deduction in the years 1922-31, but include the net operating loss deduction in 1940-42, and on returns with net income include the amount distributable to beneficiaries reported on fiduciary returns for estates and trust prior to 1937.

²⁷ Capital net gain from sales of assets held more than 2 years including that received through partnerships and fiduciaries, taxed at 12½ percent in lieu of normal tax and surtax for 1922-33; tabulated from taxable returns with net income of \$30,000 and over for 1922-23, and 1925-31; \$25,000 and over for 1924; and \$15,000 and over for 1932-33. Such amounts are reduced by losses in ordinary net income for 1924-33.

²⁸ Capital net loss from sales of assets held more than 2 years tabulated in other deductions for 1924-25, and in net loss from real estate, stocks and bonds for 1929-33, is only the amount reported as a deduction in computing net income or deficit except for 1932 and 1933 on the returns with no net income there is included also the capital net loss reported in schedule D when not used as a deduction. Capital net loss in schedule D for which the 12½ percent tax credit is taken is not tabulated as a deduction.

²⁹ Taxes and interest paid exclude amounts reported in schedules for business and for rents and royalties. A historical summary of taxes paid for the years 1927-32 and of interest paid for the years 1928-32, for returns with net income of \$5,000 and over, showing separately the amounts reported in general deductions from total income and that reported in business deductions, is found in Statistics of Income for 1932, table 8-A, p. 80.

³⁰ Net capital gain or loss for 1934-37 is the net gain or loss from sales or exchanges of capital assets, regardless of time held, after certain percentages (see chart on pp. 324-335) depending on the time the assets were held, and after the limitation on the deduction for capital loss, have been applied. The net capital loss deduction is limited to \$2,000. Amounts reported exclude such gain or loss received through partnerships or fiduciaries.

³¹ For 1938-41 short-term applies to sales of capital assets held 18 months or less and long-term applies to sales of such assets held more than 18 months upon which 66⅔ percent of the gain or loss on sales of assets held 18 months but not more than 24 months; and 50 percent of the gain or loss on sales of assets held more than 24 months, are taken into account. The net short-term capital loss is not deductible in the current year but is carried forward to the succeeding year in an amount not in excess of the net income for the year

in which the loss is sustained and can be deducted only to the extent of the net short-term gain in such succeeding year. The net long-term capital loss is deductible from gross income. The amounts reported include the net gain or loss from such sales received through partnerships and common trust funds.

³² For 1938-40 net gain or loss from sales of property used in trade or business of a character which is subject to the allowance for depreciation; for 1941-42 also includes certain Government bonds which are not capital assets; and for 1942 includes real property used in trade or business.

³³ Reported on individual returns, Form 1040, and exclude amounts reported in schedules for business profit and rents and royalties. Losses from fire, storm, shipwreck, or other casualty, or from theft, are those not compensated for by insurance or otherwise.

³⁴ The amount distributable to beneficiaries reported on the taxable fiduciary returns, is a deduction allowed in computing the taxable net income of an estate or trust; included in other deductions prior to 1937.

³⁵ For 1942 short-term applies to sales of capital assets held 6 months or less and long-term applies to sales of such assets held more than 6 months, upon which 50 percent of the gain or loss is taken into account. The net gain or loss from sales or exchanges of capital assets is the net result of combining these short-term and long-term gains and losses, except that the net short-term gain is reduced by the net short-term capital loss carried over from 1941 in an amount not in excess of the net income for that year. However, the deduction for a net loss from sales or exchanges of capital assets in the current year is limited to net income computed without regard to capital gains and losses, or \$1,000, whichever is smaller.

³⁶ Taxable interest on Government obligations is that received on Treasury notes issued on or after December 1, 1940, and on obligations of the United States or any agency or instrumentality thereof, issued on or after Mar. 1, 1941. The amount tabulated for 1941 is only the amount reported on taxable returns, Forms 1040 and 1041. Such interest reported on nontaxable returns, Form 1040, is tabulated with partially tax-exempt interest.

³⁷ Dividends on share accounts in Federal savings and loan associations issued prior to Mar. 28, 1942, including such dividends received through partnerships and fiduciaries. Such dividends are exempt from normal tax. The amount tabulated for 1941 is that reported on taxable returns only. The amount of such dividends reported on nontaxable returns (with net income or with no net income) is included with partially tax-exempt interest.

³⁸ Medical and dental expenses in excess of an amount equal to 5 percent of the net income computed without the deduction. Maximum deduction is \$2,500 in the case of a head of a family or a joint return of husband and wife, and \$1,250 for all other individuals.

³⁹ Included in "Partnership profit."

⁴⁰ Included in "Other deductions."

⁴¹ Contributions for 1920 which are not available for returns with net income of \$5,000 and over, are included in "Other deductions."

⁴² Data not available; included in Washington.

⁴³ Includes Alaska.

ESTATE TAX RETURNS

ESTATE TAX RETURNS

SUMMARY DATA

There were 16,033 estate tax returns filed during the calendar year of 1943, on which there is reported total gross estate of \$2,637,838,621, net estate of \$1,405,400,259, and Federal estate tax liability of \$363,376,629. As compared with the returns filed during the preceding calendar year, there is a decrease of 1,363 returns, or 7.8 percent; gross estate decrease of \$99,294,273, or 3.6 percent; net estate decrease of \$130,935,046, or 8.5 percent; and tax liability increase of \$53,685,847, or 17.3 percent.

The 846 returns filed for estates of nonresident aliens show gross estate of \$10,471,359, net estate of \$8,703,178, and tax liability of \$1,212,201.

The 15,187 returns filed for estates of citizens and resident aliens show gross estate of \$2,627,367,262, which includes \$175,027,678 reported on the 2,461 nontaxable returns. The 12,726 taxable returns show gross estate of \$2,452,339,584, net estate of \$981,019,104 subject to basic tax and \$1,396,315,950 subject to additional tax, and tax liability of \$362,164,428. The tax liability consists of \$10,279,253 net basic tax, \$351,603,433 net additional tax, and \$281,739 defense tax which is effective only under the Revenue Act of 1940.

The effective tax rate for returns filed under all acts for estates of citizens and resident aliens is 25.9 percent; for returns filed under the 1942 act the effective rate is 21.8 percent; and for returns filed under the 1941 act the effective rate is 26.7 percent.

Tax credits for State inheritance taxes and for Federal gift taxes totaling \$36,026,565 are claimed against the gross basic tax; and a credit for Federal gift taxes of \$284,897 is taken against the gross additional tax. The aggregate tax credits represent 9.1 percent of the total basic and additional taxes before credits.

FEDERAL ESTATE TAX LAW

The Federal estate tax, imposed under chapter 3 of the Internal Revenue Code, is neither a property nor an inheritance tax. It is imposed upon the transfer of the entire estate, not any particular legacy, devise, or distributive share, and the transfer of property is taxable although it escheats to the State for lack of heirs. The estate tax consists of (1) the basic tax, (2) the additional estate tax, which is the excess of a tentative tax over the basic tax, and (3) the defense tax restricted to the estates of individuals dying in the period June 26, 1940, through September 20, 1941 (effective period of the 1940 act). Both the basic tax and the tentative tax are computed at graduated rates. The basic tax provisions specify rates from 1 percent of the net estate not in excess of \$50,000, increasing to 20 percent of the amount over \$10,000,000. The tentative tax provisions in effect on and after September 21, 1941, specify rates from 3 percent

on the net estate not in excess of \$5,000, progressing to 77 percent on the amount in excess of \$10,000,000. A résumé of the principal estate tax provisions, including rates, credits, and specific exemptions, applicable under each act from the Revenue Act of 1916 through the Revenue Act of 1942, is given on pages 328-331.

An estate tax return is required for the estate of an individual whose gross estate (as defined by statute) exceeds in value the amount of specific exemption allowable under the act in effect at date of death. On and after October 22, 1942, the effective date of the estate tax provisions of the Revenue Act of 1942, an estate tax return is required for the estate of a citizen or a resident alien, if the value of the gross estate at date of death exceeds \$60,000, while under the 1935 act a return is required if the gross estate exceeds \$40,000, and under the 1934 act a return is required if the gross estate exceeds \$50,000. Under earlier acts a return is required for the estate of a resident citizen and resident alien if the value thereof exceeds \$50,000 under the 1932 act, \$100,000 under the 1926 act, and \$50,000 under the 1924 or prior acts. Under the 1942 act, the increase from \$40,000 to \$60,000 in gross estate value for which a return is required is the result of an equivalent increase in specific exemption. The increased specific exemption compensates in some measure for the provision that life insurance not in excess of \$40,000 payable to beneficiaries other than the estate, formerly excluded, is included in the gross estate under the 1942 act.

An estate tax return is required for the estate of a nonresident alien who died on or after October 22, 1942, only if the part of his gross estate (as defined by statute) situated in the United States exceeds \$2,000 in value at time of death. However, if death occurred on or before October 21, 1942, a return is required if any part of the gross estate regardless of value is situated in the United States. The estate of a nonresident citizen who died prior to May 11, 1934, also is subject to the latter requirement.

The estate tax return for the estate of an individual who died on or after August 31, 1935, is due 15 months after the date of death. However, an extension of time for filing may be granted by the Commissioner. The return for the estate of a resident decedent must be filed with the collector in whose district the decedent had his domicile at time of death, and the return for the estate of a nonresident decedent must be filed with the collector in whose district the gross estate in the United States is situated. Approximately 85 percent of the returns for estates of citizens and resident aliens filed during 1943 were filed without extension of time. Regardless of when the return is filed, the estate is subject to the statutory provisions in effect at date of death.

Among the changes in the Internal Revenue Code, as amended by the Revenue Act of 1942, affecting the comparability of data tabulated from returns filed under that act with those filed under earlier acts are:

(a) The requirement for filing a return for the estate of a citizen or resident alien is increased from a minimum gross estate value of \$40,000 at date of death to a minimum value of \$60,000; and a return is no longer required for the estate of a nonresident alien unless the gross estate situated in the United States exceeds a value of \$2,000 at date of death.

(b) The exclusion from gross estate of \$40,000 for life insurance receivable by beneficiaries other than the estate is no longer allowed.

(c) The specific exemption allowable in determining the net estate for the purposes of the additional tax in the case of a citizen or resident alien is increased from \$40,000 to \$60,000; and a specific exemption of \$2,000 is deductible from the gross estate of a nonresident alien for purposes of both basic tax and additional tax.

(d) There is includible in the gross estate the entire community property held by the decedent and surviving spouse except such part thereof as may be shown to have been received as compensation for personal services actually rendered by the surviving spouse or derived originally from separate property of the surviving spouse. Previously community property was includible in the gross estate only to the extent of the decedent's share under State law.

(e) All property with respect to which the decedent had at time of death a power of appointment (with the exception of certain limited specified powers), whether exercised or not, is includible in the gross estate. Previously only property passing under general powers of appointment exercised by the decedent was includible.

(f) There is disallowed as a deduction from the value of gross estate, the amount, if any, by which the deductions for funeral and administrative expenses, debts of the decedent, mortgages and liens, and support of dependents exceed the value of property subject to claims and includible in the gross estate.

(g) The net deduction for property previously taxed is computed in a manner which eliminates from the deduction the proportion thereof relating to property not subject to general claims.

(h) The tax credit for estate, inheritance, legacy, or succession taxes is limited to 80 percent of the basic tax *before* deducting the credit for gift tax, whereas prior acts limit such credit to 80 percent of the basic tax *after* deducting the gift tax credit.

RETURNS INCLUDED

The estate tax returns used for this report are the returns filed for citizens and aliens during the calendar year 1943 regardless of the date on which the individual died or the revenue act under which the estate is taxed, excluding returns which show a total gross estate value below the statutory amount for which a return is required to be filed under the specific revenue act in effect at time of death. Of the total returns filed for the estates of citizens and resident aliens, 3,109 show date of death on or after October 22, 1942, and are filed under provisions of the 1942 act; 11,463 show date of death in the period September 21, 1941, through October 21, 1942, and are filed under provisions of the 1941 act; and the remaining 615 returns are filed under earlier acts—350 being filed under the 1940 act, 223 under the 1935 act, 12 under the 1934 act, 16 under the 1932 act, 11 under the 1926 act, and 3 under the 1924 or prior acts. No returns were filed during 1943 for estates of nonresident citizens who died prior to May 11, 1934. No cognizance is given to the date of death shown on the 846 returns for estates of nonresident aliens.

The data for this report are taken from the estate tax returns as filed, prior to audit by the Bureau of Internal Revenue. The total estate tax liability tabulated herein differs from the collections of such taxes during 1943 by reason of changes made upon audit and because

extensions of time for payment, granted in exceptional cases for periods not to exceed 10 years in aggregate, may result in the tax being collected subsequent to the year in which the return is filed. Furthermore, collections include delinquent taxes, interest, and penalties, none of which are tabulated in this report.

BASIC ITEMS

Gross estate consists of real estate, tangible personal property, and intangible personal property. Under each category there is tabulated the value of jointly owned property, property transferred during the decedent's life, property subject to and/or transferred under powers of appointment, property previously taxed, and all other property. The amount tabulated for each is the value of such property reported as a part of the total gross estate for tax purposes. In the case of jointly owned property, the entire property is prima facie a part of the decedent's gross estate. But it is not the intent of the statute that there should be included a greater part thereof than is represented by an outlay of funds, which, in the first instance, were the decedent's own, or more than a fractional part equal to that of each of the other joint owners if none of them have parted with any consideration in its acquirement. Whether the entire jointly owned property, or only a part, or none of it, enters into the makeup of gross estate depends on the actual circumstances of acquisition and of ownership. Property transferred during the decedent's life by means other than a bona fide sale for adequate and full consideration in money or money's worth is subject to estate tax if the transfer is one of several types which include transfers in contemplation of death; transfers conditioned upon the decedent's death; transfers under which the decedent reserved or retained the use or possession of the property or income therefrom; transfers under which the decedent retained the right to designate who shall possess or enjoy the property or income therefrom; and transfers under which the enjoyment of the transferred property is subject, at decedent's death, to change through the exercise of power to alter, amend, revoke, or terminate. All property subject to powers of appointment, with the exception of certain limited powers and certain powers created prior to October 22, 1942, is includible in gross estate, if the decedent had the power of appointment at time of death, or if he exercised or released the power during his lifetime in contemplation of death, by a disposition intended to take effect at or after death, or by a disposition under which he retained possession or enjoyment of the property, or the right to the income therefrom, or under which he retained the right to designate the persons who shall possess or enjoy the property or the income therefrom. However, if the decedent died prior to October 22, 1942, there is included only the property passing under a general power of appointment exercised by the decedent. Property previously taxed includes property received by the decedent by gift within five years prior to death, or received by gift, bequest, or inheritance from any person who died within five years prior to the death of the decedent, or property acquired in exchange therefor, with respect to which a deduction is authorized because a gift tax was paid by the donor or an estate tax was paid in behalf of the prior estate.

For estates of individuals who died on or after August 31, 1935, the value of gross estate may be determined, at the election of the executor, either as of the date of death or as of the date one year after death. When the value as of the latter date is selected, it is referred to as the optional value. If the optional value is elected, property distributed, sold, exchanged, or otherwise disposed of within the year following death must be valued as of the date of disposition. For estates of individuals who died prior to August 31, 1935, the value of the gross estate must be determined as of the date of death.

Only the amount of taxable life insurance is included in the tabulated amount of gross estate. The gross amount of life insurance and the amount of tax-exempt life insurance are tabulated as information items. The tax-exempt insurance is life insurance receivable by beneficiaries other than the estate, not to exceed in aggregate \$40,000 for any one estate. Tax-exempt insurance is reported only on returns for estates of individuals who died prior to October 22, 1942.

Specific exemption of \$60,000 is allowable as a deduction in computing the net estate for additional tax in the case of a citizen or resident alien who died on or after October 22, 1942; \$40,000 if death occurred in the period August 31, 1935, through October 21, 1942; and \$50,000 if death occurred in the period June 6, 1932, through August 31, 1935. Also, a specific exemption of \$100,000 is allowable as a deduction in computing the net estate for basic tax. For the estates subject to both basic and additional taxes, that is, estates of individuals who died since June 6, 1932, the tabulated specific exemption is only that allowable for computing the additional tax. The specific exemption allowable in computing net estate of a citizen or resident alien who died prior to June 6, 1932, is \$100,000 under the 1926 act and \$50,000 under the 1924 or prior acts. A specific exemption of \$2,000 is authorized for the estates of nonresident aliens who died on or after October 22, 1942, in computing the net estate for basic tax as well as net estate for additional tax.

Property previously taxed, net deduction, is the deduction, subject to certain conditions and limitations, allowable when there is included in the gross estate of an individual, property received by him by gift from any person within five years prior to his death, or property received by gift, bequest, or inheritance from any person who died within five years prior to his death, or property acquired in exchange for property so received. The property respecting which the deduction is sought must have formed a part of the prior decedent's gross estate situated in the United States, or have been included in the total amount of the donor's gifts made within five years prior to the decedent's death. An estate tax or a gift tax actually must have been paid with respect to such property and such a deduction in respect of the property must not have been allowable in determining the value of the net estate of the prior decedent. This deduction is limited to the value of such property as finally determined in the case of the prior decedent or donor, or as it is valued in the gross estate of the present decedent, whichever is lower, and is further reduced by a proportionate reduction which is equal to that proportion of total deductions except property previously taxed, which the value of property previously taxed bears to gross estate. However, in the case of an individual who died on or after October 22, 1942, if the property previously taxed includible in the gross estate is not wholly

subject to general claims, the computation of the net deduction gives consideration to the fact that certain claims are enforceable first, or solely, against specified property, and that the value in whole or in part of some property included in the gross estate (including property previously taxed), is exempt from claims of creditors. This is accomplished by two reductions in the amount otherwise deductible: First, before applying the proportionate reduction, the amount otherwise deductible is reduced by that portion thereof which represents the specific claims against the property previously taxed; and, second, the balance thus obtained is further reduced by the proportionate reduction as stated above except that the amounts therein represent only such amounts as are subject to general claims. For an estate subject to both basic and additional taxes, the use of a different specific exemption for the purpose of each tax causes this net deduction for property previously taxed to differ also, in which case the amount tabulated is the net deduction used in computing the net estate for additional tax.

Disallowed deductions constitute that portion of total deductions equal to the excess of the sum of funeral and administration expenses, debts of the decedent, mortgages and liens, and support of dependents over the value of property includible in gross estate subject to claims, and are disallowed as a deduction from gross estate in computing both the net estate for basic tax and the net estate for additional tax. This provision is applicable only to the estates of individuals who died on or after October 22, 1942.

Net estate is the excess of gross estate over allowable deductions. The value of net estate subject to the basic tax differs from the value of the net estate subject to additional tax owing to the different specific exemptions allowable which directly affect total deductions and, as mentioned above, also result in different net deductions for property previously taxed. Estates of nonresident aliens have the same net estate value for both basic and additional taxes.

Net estate before specific exemption is the excess of gross estate over allowable deductions which exclude the tabulated specific exemption.

Net estate for basic tax is the excess of gross estate over the sum of the allowable deductions including the specific exemption of \$100,000 allowable to citizens and residents for the computation of basic tax. Net estate for basic tax applies to the estates of individuals who died since 10:25 a. m., February 26, 1926. The tabulated amount of net estate for basic tax also includes the net estate subject to tax for returns filed under the 1924 or prior acts which provide a specific exemption of \$50,000.

Net estate for additional tax is the excess of gross estate over the allowable deductions including the specific exemption allowable to citizens and residents for the computation of additional tax, that is, \$60,000 under the 1942 act; \$40,000 under the 1941, 1940, and 1935 acts; and \$50,000 under the 1934 and 1932 acts. Net estate for additional tax applies only to the estates of individuals who died subsequent to 5 p. m., June 6, 1932.

Basic tax is computed at the basic tax rates which have been in effect since February 26, 1926. For purposes of the basic tax, a specific exemption of \$100,000 is allowable to citizens and residents, and \$2,000 is allowable to nonresident aliens if death occurred on or

after October 22, 1942. The tax liability for estates subject to the 1924 or prior acts is tabulated as basic tax.

Additional tax liability is in addition to the basic tax, and is applicable only to the estates of individuals who died subsequent to 5 p. m., June 6, 1932. The additional tax is the excess of a tentative tax computed at the tentative tax rates, over the basic tax. The specific exemption allowable to citizens and residents for purposes of the additional tax is \$60,000 under the 1942 act; \$40,000 under the 1941, 1940, and 1935 acts; and \$50,000 under the 1934 and 1932 acts. In the case of nonresident aliens, a \$2,000 specific exemption is allowable under the 1942 act only.

Tax credits are allowable against the basic tax for State inheritance taxes and for gift taxes paid, while only a credit for gift tax paid is allowable against the additional tax. The credit deductible from the basic tax for estate, inheritance, legacy, or succession taxes paid to the States, Territories, District of Columbia, or (after June 29, 1939) United States possessions, is limited, under the 1942 act, to 80 percent of the basic tax *before* deducting the credits for gift taxes, whereas, under prior acts, the inheritance tax credit is limited to 80 percent of the basic tax *after* deducting the credit for gift taxes. The credits for gift taxes deductible from the basic tax are (1) the entire gift tax paid under the 1924 act on property includible in the gross estate and (2) that portion of the 1932 gift tax which does not exceed the proportion of the basic tax, reduced under the 1942 act but not under prior acts by the credits for the 1924 gift tax and for the State inheritance tax, that the value of the included gift bears to gross estate.

Only one credit, that for the gift tax paid under the Revenue Act of 1932, is authorized against the additional tax. Such credit cannot exceed the proportion of the additional tax that the value of the included gift bears to gross estate nor can it exceed the balance of the gift tax not already credited in connection with the basic tax.

Defense tax is applicable only to estates of individuals who died within the period June 6, 1940, through September 20, 1941 (the effective period of the 1940 act). The defense tax is 10 percent of the net estate tax otherwise payable.

Total tax liability as tabulated in this report is the sum of net basic tax, net additional tax, and the defense tax when applicable.

CLASSIFICATION OF RETURNS

Estate tax returns are classified as returns for the estates of citizens and resident aliens, and returns for the estates of nonresident aliens. Returns for the estates of citizens and resident aliens are classified (1) as taxable or nontaxable, (2) by the applicable revenue acts, (3) by geographic divisions, and (4) by gross estate classes. The taxable returns are further classified by net estate before exemption classes. Data are presented by these classifications in the estate tax tables, but not all items are available for every classification.

Citizens and resident aliens, and nonresident aliens.—Estates of citizens whether residing in the United States or abroad and estates of aliens residing in the United States at date of death are taxed under

provisions differing from those governing the tax liability of estates of nonresident aliens, and are segregated for that reason.

Applicable revenue acts.—Estate tax returns are classified according to the revenue act in effect on the date of death of the individual whose estate is reported, and without regard to the filing date. The five groups in this classification are returns filed under the Revenue Act of 1942, the Revenue Act of 1941, the Revenue Act of 1940, the Revenue Act of 1935, and the Revenue Act of 1934 and prior acts.

Taxable or nontaxable returns.—This classification is based on the existence or nonexistence of a tax liability. Returns are classified as taxable whether there is reported both an additional tax and a basic tax or only an additional tax.

Net estate before specific exemption classes.—This classification is applied only to returns filed under the 1935 and subsequent acts and is based on the sum of the net estate for additional tax and the specific exemption allowable in computing such net estate.

Gross estate classes.—This classification is applied only to returns filed under the 1935 and subsequent acts and is based on the value of total gross estate for the returns filed under the 1942 act and on total gross estate plus the amount of tax-exempt life insurance (receivable by beneficiaries other than the estate, not to exceed in aggregate \$40,000 for any one estate) for all other returns. The gross estate under the 1942 act includes all insurance.

Geographic divisions.—This classification provides for the distribution of the returns by the 48 States, Alaska, Hawaii, and District of Columbia. The segregation of returns by States and Territories is determined by the location of the collection district in which the return is filed, except for two divisions, Alaska and District of Columbia, the segregation of which is determined by the residence of the individual at time of death.

NONRESIDENT ALIENS

Data tabulated from the 846 returns for estates of nonresident aliens are limited to the number of returns, value of gross estate, value of net estate, and the tax liability, which data are included only in the historical summary. Data for nonresident alien returns are not classified for the applicable revenue acts, or for size of gross estate or net estate. However, it was ascertained that 20 returns show over \$100,000 gross estate and 14 show over \$100,000 net estate, as compared with 21 and 18 returns, respectively, filed in the previous year.

Gross estate of a nonresident alien includes only property situated in the United States, but does not include the amount receivable as life insurance nor, in the case of such an alien not engaged in business in the United States, bank deposits, or United States bonds, notes, and certificates of indebtedness issued prior to March 1, 1941. For the first time, a specific exemption of \$2,000 is allowable, in computing the net estate under the 1942 act, for nonresident aliens who died on or after October 22, 1942.

ESTATE TAX TABLES

Estate tax tables 1 through 5 present data for estates of citizens and resident aliens. Data for estates of nonresident aliens are shown in aggregate in table 6, which is a historical summary for all estate tax returns filed from September 9, 1916, through 1943.

Data for estates of all citizens and resident aliens are tabulated in table 1, by applicable revenue acts, and by taxable returns and nontaxable returns; and in table 5 by States and Territories. Data in table 2 and 3 for taxable returns, and data in table 4 for nontaxable returns, are limited to the returns filed for estates of citizens and resident aliens who died on or after August 31, 1935.

TABLE 1.—Estate tax returns filed during 1943 for estates of citizens and resident of returns, items of gross estate,

[Money figures in

	All acts		
	Total	Taxable	Non-taxable
1 Number of returns.....	15,187	12,726	2,461
2 Gross estate, total.....	2,627,367	2,452,340	175,028
3 Real estate, ¹ total.....	427,615	364,815	62,800
4 Real estate not included in items 5-8.....	354,304	300,327	53,978
5 Jointly owned.....	42,081	35,506	6,575
6 Transfers during the decedent's life.....	14,438	12,863	1,574
7 Powers of appointment.....	1,202	1,149	54
8 Previously taxed.....	15,590	14,970	619
9 Tangible personal property, total.....	46,131	40,580	5,551
10 Tangible personal property not included in items 11-14.....	44,339	39,083	5,256
11 Jointly owned.....	530	425	104
12 Transfers during decedent's life.....	389	330	59
13 Powers of appointment.....	52	52	(17)
14 Previously taxed.....	821	690	132
15 Intangible personal property, total.....	2,153,621	2,046,945	106,676
16 Federal Government bonds, ³ total.....	190,057	183,628	6,429
17 Wholly tax-exempt.....	34,377	34,102	275
18 Partially tax-exempt.....	92,352	88,340	4,012
19 Taxable.....	63,328	61,186	2,141
20 State and municipal bonds.....	171,356	169,773	1,584
21 Other bonds.....	131,071	125,366	5,705
22 Corporate stock.....	988,175	947,871	40,304
23 Cash.....	310,219	288,018	22,201
24 Mortgages and notes.....	133,917	124,954	8,964
25 Taxable insurance (64 less 65).....	96,763	86,760	10,004
26 Interest in unincorporated business.....	57,638	51,497	6,141
27 Other intangibles.....	74,425	69,079	5,346
28 Total deductions.....	1,299,349	1,055,678	243,671
29 Funeral and administration expenses.....	123,988	113,452	10,537
30 Debts and mortgages.....	264,851	168,772	96,078
31 Net losses during administration.....	226	160	65
32 Support of dependents.....	11,295	10,169	1,126
33 Charitable, public, and similar bequests, total.....	185,581	160,432	25,149
34 Educational, scientific, or literary institutions:			
35 Publicly owned.....	16,594	15,404	1,190
36 Privately endowed.....	46,795	44,111	2,684
37 Religious.....	19,978	15,245	4,733
38 Charitable and all other gifts.....	102,215	85,673	16,542
39 Property previously taxed, net deduction.....	42,778	42,333	445
Specific exemption.....	670,630	560,360	110,270
40 Disallowed deductions ¹⁰	116	36	81
41 Allowable deductions (28 less 40).....	1,299,233	1,055,643	243,590
42 Net estate:			
43 Before specific exemption ¹¹ (2 less 41 plus 39).....	1,998,765	1,957,057	41,708
44 For basic tax ¹²	981,019	981,019	
For additional tax.....	1,396,316	1,396,316	
45 Basic tax ¹³ before tax credits.....	46,306	46,306	
46 Tax credit for Federal gift taxes.....	61	61	
47 Tax credit for inheritance, etc., taxes ¹⁴	35,966	35,966	
48 Net basic tax (45 less 46 and 47).....	10,279	10,279	

For footnotes, see p. 295.

aliens, by taxable and nontaxable returns under the applicable revenue acts: Number deductions, net estate, and tax thousands of dollars]

Applicable revenue acts									
Internal Revenue Code as amended by—						Act of 1932 as amended by 1935 act; ¹ the Internal Revenue Code; and the Code as amended by 1939 act (effective for estates of individuals who died in period Aug. 31, 1935, through June 25, 1940)		Act of 1932 as amended by 1934 act; ² and all prior acts (effective for estates of individuals who died before Aug. 31, 1935)	
1942 act (effective for estates of individuals who died on or after Oct. 22, 1942)		1941 act (effective for estates of individuals who died in period Sept. 21, 1941, through Oct. 21, 1942)		1940 act (effective for estates of individuals who died in period June 26, 1940, through Sept. 20, 1941)					
Taxable	Non-taxable	Taxable	Non-taxable	Taxable	Non-taxable	Taxable	Non-taxable	Taxable	Non-taxable
2,549	560	9,780	1,683	237	113	141	82	19	23
389,055	48,134	2,015,583	109,878	35,251	8,130	10,558	5,327	1,893	2,558
70,897	16,574	282,964	38,062	6,412	3,490	4,037	3,303	504	1,312
58,833	14,740	233,057	31,820	5,124	3,203	2,999	3,029	314	1,185
6,791	1,466	27,207	4,575	642	179	701	242	165	114
2,625	170	9,689	1,233	323	109	300	50	25	13
200		945	12			4	42		
2,548	198	12,066	422	323		34			
6,717	1,472	32,864	3,628	849	236	142	83	8	134
6,535	1,306	31,602	3,499	799	235	139	83	8	133
51	34	369	69	2	(17)	2			
44	6	256	53	30					
		52			(17)				
87	125	585	7	18					
311,441	31,089	1,699,755	68,189	27,990	4,405	6,379	1,882	1,380	1,113
42,993	2,546	138,000	3,769	2,338	40	270	60	27	14
2,107	51	30,876	210	1,105		10	13	4	(17)
17,255	1,416	69,766	2,496	1,096	40	199	47	24	14
23,631	1,079	37,358	1,062	136	1	61			
17,082	602	151,090	907	1,553	10	48	52		
15,893	1,848	108,064	3,585	1,068	51	293	139	49	13
119,801	11,459	815,198	25,196	10,771	2,665	1,826	529	286	455
53,013	5,952	226,807	15,358	6,575	494	1,356	272	206	125
21,257	2,251	99,859	5,773	2,608	380	1,118	327	112	233
26,104	3,876	59,522	5,540	606	332	303	156	225	100
7,624	1,582	42,944	4,247	404	183	464	120	60	8
7,674	972	58,220	3,813	2,069	250	701	226	415	85
226,528	56,565	802,680	137,985	17,697	38,913	7,481	6,956	1,292	3,253
15,549	2,824	95,023	6,527	2,312	769	509	321	59	96
19,288	12,145	145,012	45,713	3,180	33,417	1,162	3,227	131	1,577
14		145	49	(17)	19		2		
1,233	194	8,585	842	282	30	67	35	1	25
31,884	7,645	127,207	17,280	1,291	168	47	61	2	5
375	116	14,927	1,063	102			12		
26,776	614	17,217	2,034	85	34	33	2		
966	1,795	13,725	2,906	541	22	11	9	2	3
3,767	5,120	81,338	11,279	564	101	3	39		2
5,619	156	35,508	259	1,152		55	30		
152,940	33,600	391,200	67,320	9,480	4,529	5,640	3,280	1,100	1,560
36	81								
226,493	56,484	802,680	137,985	17,697	38,913	7,481	6,956	1,292	3,253
315,502	26,250	1,604,103	39,213	27,034	18,262	8,717	1,651	1,700	855
100,952		867,653		11,616		416		351	
162,562		1,212,903		17,554		3,077		219	
3,246		42,385		664		5		6	
2		58		(17)					
2,284		33,149		530		3		(17)	
959		9,178		134		2		6	

TABLE 1.—Estate tax returns filed during 1942 for estates of citizens and resident of returns, items of gross estate, deductions, net estate, and tax—Continued

[Money figures in

		All acts		
		Total	Taxable	Non-taxable
49	Additional tax before tax credit.....	351,888	351,888	-----
50	Tax credit for Federal gift taxes.....	285	285	-----
51	Net additional tax (49 less 50).....	351,603	351,603	-----
52	Defense tax ¹⁸	282	282	-----
53	Total tax liability (48 plus 51 and 52).....	362,164	362,164	-----
54	Information items:			
	Intangible personal property, total (item 15).....	2,153,621	2,046,945	106,676
	Intangible personal property not included in items 60-63:			
55	Stocks and bonds.....	1,329,612	1,280,427	49,185
56	Cash ⁴	260,445	240,966	19,479
57	Mortgages and notes.....	120,433	112,033	8,399
58	Taxable insurance (64 less 65).....	96,763	86,760	10,004
59	Other intangibles ⁶	116,464	105,644	10,820
60	Jointly owned.....	57,034	54,086	3,547
61	Transfers during decedent's life.....	97,985	94,935	3,050
62	Powers of appointment.....	17,999	17,595	404
63	Previously taxed.....	56,280	54,498	1,788
64	Gross insurance.....	181,412	159,183	22,229
65	Tax-exempt insurance ¹⁶	84,649	72,423	12,226

For footnotes, see p. 295.

aliens, by taxable and nontaxable returns under the applicable revenue acts: Number of returns, net estate, and tax—Continued

(thousands of dollars)

Applicable revenue acts									
Internal Revenue Code as amended by—						Act of 1932 as amended by 1935 act; the Internal Revenue Code; and the Code as amended by 1939 act (effective for estates of individuals who died in period Aug. 31, 1935, through June 25, 1940)		Act of 1932 as amended by 1934 act; and all prior acts (effective for estates of individuals who died before Aug. 31, 1935)	
1942 act (effective for estates of individuals who died on or after Oct. 22, 1942)		1941 act (effective for estates of individuals who died in period Sept. 21, 1941, through Oct. 21, 1942)		1940 act (effective for estates of individuals who died in period June 26, 1940, through Sept. 20, 1941)					
Taxable	Non-taxable	Taxable	Non-taxable	Taxable	Non-taxable	Taxable	Non-taxable	Taxable	Non-taxable
34,559	-----	314,437	-----	2,707	-----	181	-----	4	-----
81	-----	253	-----	(17)	-----	-----	-----	-----	-----
34,528	-----	314,183	-----	2,707	-----	181	-----	4	-----
-----	-----	-----	-----	282	-----	-----	-----	-----	-----
35,487	-----	323,362	-----	3,123	-----	183	-----	10	-----
311,441	31,089	1,699,755	68,189	27,990	4,405	6,379	1,882	1,380	1,113
180,869	15,182	1,083,169	29,934	14,077	2,743	2,054	775	257	552
42,766	5,055	191,996	13,618	5,079	470	943	231	182	105
19,275	2,086	89,227	5,406	2,429	359	1,016	323	87	225
26,104	3,876	59,522	5,540	606	332	303	156	225	100
13,776	2,387	88,492	7,648	1,998	423	1,109	270	268	93
10,988	1,086	41,470	2,382	1,217	43	362	8	49	29
7,787	761	85,827	2,209	922	21	399	48	-----	10
579	123	16,539	267	100	13	65	-----	312	-----
9,295	532	43,514	1,185	1,563	-----	127	71	-----	-----
26,104	3,676	130,000	16,745	1,704	903	904	404	411	212
-----	-----	70,477	11,205	1,098	571	661	338	187	112

TABLE 2.—Taxable estate-tax returns filed during 1943 for estates of citizens and resident aliens who died on or after Aug. 31, 1935, by net estate before specific exemption classes: Number of returns, items of gross estate, deductions, net estate, and tax

[Net estate before specific exemption classes and money figures in thousands of dollars]

	Net estate before specific exemption classes ^{1a}								
	Total	40 under 50	50 under 60	60 under 80	80 under 100	100 under 150	150 under 200	200 under 300	
1 Number of returns	12,707	2,125	1,472	2,846	1,598	1,900	837	781	1
2 Gross estate, total	2,450,447	121,724	103,876	246,153	173,278	287,657	176,239	225,302	2
3 Real estate, ² total	864,311	36,408	30,921	63,249	38,891	56,555	28,461	30,904	3
4 Real estate not included in items 5-8	300,013	28,801	24,367	50,664	31,900	46,281	23,898	26,166	4
5 Jointly owned	35,341	3,870	3,557	6,859	5,108	6,640	3,078	2,883	5
6 Transfers during decedent's life	12,838	1,269	1,365	2,202	1,483	1,565	873	1,281	6
7 Powers of appointment	1,149	4	4	37	59	149	1	173	7
8 Previously taxed	14,970	2,468	1,627	3,487	950	2,920	612	420	8
9 Tangible personal property, total	40,571	3,601	2,518	5,606	3,819	4,749	2,960	3,230	9
10 Tangible personal property not included in items 11-14	39,075	3,462	2,358	5,398	3,678	4,622	2,911	3,010	10
11 Jointly owned	425	82	81	90	49	30	8	72	11
12 Transfers during decedent's life	330	38	20	24	20	33	7	117	12
13 Powers of appointment	52	1	10	10	6	3	1	13	13
14 Previously taxed	690	48	60	84	66	61	34	31	14
15 Intangible personal property, total	2,045,565	81,715	70,437	177,298	130,568	226,353	144,818	191,168	15
16 Federal Government bonds, ³ total	183,600	5,950	4,255	14,600	10,005	18,457	10,145	16,822	16
17 Wholly tax-exempt	34,098	283	195	671	493	645	491	1,971	17
18 Partially tax-exempt	88,316	3,930	2,850	9,956	6,497	12,793	6,878	10,036	18
19 Taxable	61,186	1,737	1,210	4,073	3,015	5,019	2,776	4,815	19
20 State and municipal bonds	169,773	1,386	1,149	5,152	3,200	7,066	5,631	8,203	20
21 Other bonds	125,318	4,800	4,352	11,184	9,039	15,815	11,587	15,214	21
22 Corporate stock	947,586	29,574	28,211	69,300	52,419	94,502	67,948	91,544	22
23 Cash	287,811	19,406	14,934	34,806	24,927	37,678	20,585	25,621	23
24 Mortgages and notes	124,842	9,992	9,442	17,274	11,761	19,800	10,222	13,033	24
25 Taxable insurance (64 less 65)	86,535	2,949	2,754	11,188	9,372	15,025	8,508	9,227	25
26 Interest in unincorporated business ⁴	51,436	3,320	3,437	6,212	5,395	8,192	5,398	5,985	26
27 Other intangibles ⁵	68,664	4,339	3,905	7,582	4,451	9,217	4,787	5,619	27
28 Total deductions	1,054,386	111,598	82,026	185,436	105,288	143,248	69,251	68,809	28
29 Funeral and administration expenses	113,393	6,596	5,466	12,195	8,387	14,118	8,456	10,397	29
30 Debts and mortgages	168,641	12,475	11,348	21,451	12,295	20,865	12,332	13,841	30
31 Net losses during administration	160	22	18	20	6	43	15	11	31
32 Support of dependents ⁶	10,168	716	679	1,313	1,118	1,515	767	1,052	32
33 Charitable, public, and similar bequests, total	160,430	3,038	2,910	10,514	5,049	11,912	8,332	6,625	33
34 Educational, scientific, or literary institutions:									
35 Publicly owned	15,404	160	99	1,113	513	403	245	1,185	34
36 Privately endowed	44,111	396	608	632	242	963	1,724	302	35
37 Religious	15,243	596	460	2,001	836	3,246	624	930	36
38 Charitable and all other gifts	85,673	1,886	1,742	6,769	3,458	7,300	5,737	4,208	37
39 Property previously taxed; net deduction ⁷	42,333	3,750	2,725	4,862	3,974	8,575	1,975	2,882	38
40 Disallowed deductions ⁸	559,260	85,000	58,880	135,080	74,460	86,220	37,380	34,000	39
41 Allowable deductions (28 less 40)	36	17	17	17	18	18	18	18	40
42 Net estate:									41
43 Before specific exemption (2 less 41 plus 39)	1,955,357	95,127	80,730	195,814	142,451	230,647	144,369	190,493	42
44 For basic tax	980,638	20	77	374	1,041	43,187	61,235	112,859	43
45 For additional tax	1,396,097	10,127	21,850	60,734	67,991	144,427	106,939	156,493	44
46 Basic tax before tax credits	46,300	(17)	1	4	10	442	807	2,230	45
47 Tax credit for Federal gift taxes	61	(17)	1	3	8	340	630	1,726	46
48 Tax credit for inheritance, etc., taxes ⁹	35,966	(17)	1	3	8	340	630	1,726	47
49 Net basic tax (45 less 46 and 47)	10,273	(17)	1	1	2	100	175	478	48
50 Additional tax before tax credit	351,884	408	1,473	5,657	8,818	26,011	23,297	37,294	49
51 Tax credit for Federal gift taxes	285	(17)	2	1	6	64	33	122	50
52 Net additional tax (49 less 50)	351,599	408	1,471	5,656	8,812	25,947	23,264	37,172	51
53 Defense tax ¹⁰	282	1	2	5	7	13	15	14	52
54 Total tax liability (48 plus 51 and 52)	362,165	409	1,473	5,662	8,821	26,060	23,454	37,676	53
55 Information items:									54
56 Intangible personal property, total (item 15)	2,045,565	81,715	70,437	177,298	130,568	226,353	144,818	191,168	55
57 Intangible personal property not included in items 60-63:									56
58 Stocks and bonds	1,280,170	34,293	31,966	88,267	64,833	119,971	85,967	117,799	57
59 Cash	240,784	14,279	11,657	26,425	19,717	29,978	17,617	21,817	58
60 Mortgages and notes	111,946	8,350	6,227	15,246	10,601	17,328	8,977	12,012	59
61 Taxable insurance (64 less 65)	86,535	2,949	2,754	11,188	9,372	15,025	8,508	9,227	60
62 Other intangibles ⁵	105,376	6,185	6,052	12,255	8,722	14,855	9,338	10,475	61
63 Jointly owned	54,037	5,494	4,806	10,359	7,055	9,744	4,976	4,413	62
64 Transfers during decedent's life	94,935	2,343	2,731	5,193	3,961	7,755	5,863	10,564	63
65 Powers of appointment	17,284	171	295	651	593	1,234	1,321	1,460	64
66 Previously taxed	54,498	7,651	4,150	7,714	5,714	9,862	2,251	3,400	65
67 Gross insurance	158,772	11,954	10,026	22,085	17,453	27,246	14,810	15,993	66
68 Tax-exempt insurance ¹¹	72,236	9,005	7,272	10,897	8,081	11,621	6,303	6,765	67

For footnotes see p. 295.

TABLE 2.—Taxable estate tax returns filed during 1943 for estates of citizens and resident aliens who died on or after Aug. 31, 1935, by net estate before specific exemption classes: Number of returns, items of gross estate, deductions, net estate, and tax—Continued

[Net estate before specific exemption classes and money figures in thousands of dollars]

		Net estate before specific exemption classes ¹⁰ —Continued								
		300 under 400	400 under 500	500 under 600	600 under 700	700 under 800	800 under 900	900 under 1,000	1,000 under 1,500	
1	Number of returns.....	392	183	138	85	61	54	37	103	1
2	Gross estate, total.....	166,986	98,901	90,735	68,740	54,373	51,558	41,349	143,363	2
3	Real estate, ² total.....	21,591	11,436	6,664	6,323	6,116	4,348	2,103	9,041	3
4	Real estate not included in items 5-8.....	19,010	10,164	5,972	5,274	5,351	3,603	1,967	7,061	4
5	Jointly owned.....	980	541	288	211	206	153	112	1,382	5
6	Transfers during decedent's life.....	405	311	301	668	472	584	—	55	6
7	Powers of appointment.....	22	79	30	169	44	—	—	333	7
8	Previously taxed.....	1,173	342	72	1	42	8	23	208	8
9	Tangible personal property, total.....	2,846	1,590	1,341	939	834	474	241	1,255	9
10	Tangible personal property not included in items 11-14.....	2,765	1,526	1,293	918	809	472	239	1,166	10
11	Jointly owned.....	5	9	5	1	—	—	2	10	11
12	Transfers during decedent's life.....	32	13	17	7	—	—	—	14	12
13	Powers of appointment.....	44	42	26	14	25	3	—	65	13
14	Previously taxed.....	—	—	—	—	—	—	—	—	14
15	Intangible personal property, total.....	142,549	85,874	82,730	61,478	47,423	46,736	39,005	133,067	15
16	Federal Government bonds, ³ total.....	13,481	5,814	7,685	3,933	4,528	5,029	2,267	9,736	16
17	Wholly tax-exempt.....	1,457	417	853	695	1,517	1,670	653	2,369	17
18	Partially tax-exempt.....	9,051	3,579	5,024	2,224	1,765	3,054	830	4,687	18
19	Taxable.....	2,973	1,818	1,809	1,014	1,246	1,204	784	2,680	19
20	State and municipal bonds.....	8,995	4,959	8,523	5,753	4,623	5,767	6,333	18,550	20
21	Other bonds.....	11,576	5,782	7,006	5,286	1,992	2,907	1,779	8,798	21
22	Corporate stock.....	65,675	44,690	37,896	28,393	23,255	22,236	20,958	68,818	22
23	Cash.....	18,669	10,552	11,171	8,052	6,664	4,767	4,144	14,164	23
24	Mortgages and notes.....	7,961	4,336	3,490	3,499	2,323	1,930	1,291	2,806	24
25	Taxable insurance (64 less 65).....	6,602	4,043	2,901	3,539	1,265	1,408	775	3,339	25
26	Interest in unincorporated business ⁵	4,199	2,238	1,334	302	1,563	501	204	2,043	26
27	Other intangibles ⁶	5,390	3,490	2,904	1,742	1,210	1,290	1,254	4,813	27
28	Total deductions.....	48,198	24,883	21,273	17,466	11,347	7,617	7,900	25,966	28
29	Funeral and administration expenses.....	7,995	4,328	3,692	3,344	2,578	2,232	1,540	5,620	29
30	Debts and mortgages.....	9,288	7,661	4,428	4,371	4,463	1,806	2,930	9,461	30
31	Net losses during administration.....	16	—	(17)	—	—	(17)	—	9	31
32	Support of dependents ⁷	844	351	149	276	118	218	66	292	32
33	Charitable, public, and similar bequest, total.....	9,573	2,901	6,145	5,683	1,375	800	569	4,433	33
34	Educational, scientific, or literary institutions:									
35	Publicly owned.....	788	506	175	813	65	107	5	1,284	34
36	Privately endowed.....	1,063	132	593	805	16	12	6	851	35
37	Religious.....	981	528	218	937	141	129	26	155	36
38	Charitable and all other gifts.....	6,740	1,734	5,159	3,129	1,153	552	533	2,143	37
39	Property previously taxed, net deduction ⁸	3,863	1,961	919	173	233	340	1,255	1,950	38
40	Specific exemption ⁹	16,620	7,680	5,940	3,620	2,580	2,220	1,540	4,200	39
41	Disallowed deductions ¹⁰	—	—	—	—	—	—	—	—	40
42	Allowable deductions (28 less 40).....	48,198	24,883	21,273	17,466	11,347	7,617	7,900	25,966	41
43	Net estate:									
44	Before specific exemption (2 less 41 plus 39).....	135,408	81,698	75,402	54,894	45,606	46,161	34,989	121,597	42
45	For basic tax.....	96,647	63,592	61,672	46,409	39,524	40,782	31,331	111,384	43
46	For additional tax.....	118,788	74,018	69,462	51,274	43,026	43,941	33,449	117,397	44
47	Basic tax before tax credits.....	2,496	1,903	2,051	1,683	1,548	1,718	1,397	5,686	45
48	Tax credit for Federal gift taxes.....	4	9	3	1	2	3	—	(17)	46
49	Tax credit for inheritance, etc., taxes ¹¹	1,958	1,469	1,601	1,331	1,201	1,372	1,111	4,468	47
50	Net basic tax (45 less 46 and 47).....	533	426	448	352	346	343	286	1,218	48
51	Additional tax before tax credit.....	29,861	19,217	18,103	13,708	11,724	12,141	9,417	33,544	49
52	Tax credit for Federal gift taxes.....	21	11	8	3	—	8	—	(17)	50
53	Net additional tax (49 less 50).....	29,840	19,207	18,096	13,705	11,724	12,133	9,417	33,544	51
54	Defense tax ¹²	9	—	25	9	—	—	—	23	52
55	Total tax liability (48 plus 51 and 52).....	30,383	19,632	18,568	14,065	12,070	12,476	9,702	34,785	53
56	Information items:									
57	Intangible personal property, total (item 15).....	142,549	85,874	82,730	61,478	47,423	46,736	39,005	133,067	54
58	Intangible personal property not included in items 60-63:									
59	Stocks and bonds.....	89,390	56,776	54,793	40,414	32,535	31,975	28,947	97,208	55
60	Cash.....	16,406	9,345	9,831	7,075	5,959	4,594	3,751	13,600	56
61	Mortgages and notes.....	7,576	4,166	3,002	3,452	2,251	1,830	1,212	2,054	57
62	Taxable insurance (64 less 65).....	6,602	4,043	2,901	3,539	1,265	1,408	775	3,339	58
63	Other intangibles ⁶	8,611	4,291	3,423	2,029	2,628	1,661	1,271	6,678	59
64	Jointly owned.....	2,193	1,652	1,453	417	213	85	59	469	60
65	Transfers during decedent's life.....	6,971	2,465	6,095	3,183	1,751	4,708	1,654	6,577	61
66	Powers of appointment.....	1,030	781	273	1,174	611	—	—	1,178	62
67	Previously taxed.....	3,769	2,356	961	197	209	374	1,335	1,963	63
68	Gross insurance.....	10,780	5,607	4,324	4,489	1,972	2,057	1,210	4,524	64
69	Tax-exempt insurance ¹³	4,177	1,564	1,423	950	707	649	435	1,184	65

For footnotes, see p. 295.

TABLE 2.—Taxable estate tax returns filed during 1943 for estates of citizens and resident aliens who died on or after Aug. 31, 1935, by net estate before specific exemption classes: Number of returns, items of gross estate, deductions, net estate, and tax—Continued

[Net estate before specific exemption classes and money figures in thousands of dollars]

		Net estate before specific exemption classes ¹¹ —Continued												
		1,500 under 2,000	2,000 under 2,500	2,500 under 3,000	3,000 under 3,500	3,500 under 4,000	4,000 under 4,500	4,500 under 5,000	5,000 under 6,000	6,000 under 7,000	7,000 under 8,000	8,000 under 9,000	9,000 under 10,000	10,000 under 20,000
1	Number of returns.....	45	19	8	3	3	5		1	2	5	2		2
2	Gross estate, total.....	88,809	65,931	55,698	11,378	12,444	30,230		5,995	14,930	68,222	18,921		27,655
3	Real estate, ² total.....	5,537	1,274	985	1,067	53	1,140		57	273	817	19		80
4	Real estate not included in items 5-8.....	5,196	1,115	520	1,067	53	1,132		57	273	630	19		80
5	Jointly owned.....	269	159								44			
6	Transfers during decedent's life.....	23												
7	Powers of appointment.....	49									144			
8	Previously taxed.....	1		465			7							
9	Tangible personal property, total.....	2,031	326	187	199	12	1,412		21	190	164	9		16
10	Tangible personal property not included in items 11-14.....	1,980	323	154	199	12	1,399		21	190	145	9		16
11	Jointly owned.....	28	3											
12	Transfers during decedent's life.....													
13	Powers of appointment.....													
14	Previously taxed.....	23		33			12				10			
15	Intangible personal property, total.....	81,241	64,331	54,525	10,112	12,378	27,678		5,917	14,468	67,241	18,893		27,559
16	Federal Government bonds, ³ total.....	4,327	7,379	7,400		3,498	2,121		428	2,351	14,978	466		7,047
17	Wholly tax-exempt.....	1,831	5,505	5,308		1,776	1,587		363	1,486	1,598	258		107
18	Partially tax-exempt.....	1,979	1,116	492		671	38		15	510	336	6		
19	Taxable.....	518	757	1,600		1,052	497		50	354	13,044	202		6,940
20	State and municipal bonds.....	14,623	9,386	14,457	2,361	3,557	6,269		1,348	3,422	12,128	4,240		2,691
21	Other bonds.....	3,874	2,086	734	177	144	314			9	245	459		180
22	Corporate stock.....	40,622	33,170	27,278	6,620	3,668	13,973		3,907	8,124	36,080	12,430		15,337
23	Cash ⁴	9,271	7,892	3,861	596	1,323	2,783		158	524	3,509	1,179		565
24	Mortgages and notes.....	3,142	856	232	22	164	1,645		25	38	94	68		1,535
25	Taxable insurance (64 less 65).....	2,144	478	46	10	10	279		40			25		7
26	Interest in unincorporated business ⁵	35	802		278									
27	Other intangibles ⁶	3,204	2,282	517	47	16	293		11	1	208	25		197
28	Total deductions.....	12,949	24,634	33,597	1,984	1,049	9,318		1,011	2,075	32,254	1,878		3,331
29	Funeral and administration expenses.....	4,064	2,446	2,564	463	400	765		363	1,189	2,562	1,120		518
30	Debts and mortgages.....	4,513	3,875	1,592	1,375	118	1,803		189	786	2,507	588		2,279
31	Net losses during administration.....	1												
32	Support of dependents ⁷	270	47				210				75	90		
33	Charitable, public, and similar bequests, total.....	2,280	17,476	27,848	25	411	6,324		420	20	25,312			454
34	Educational, scientific, or literary institutions:													
35	Publicly owned.....	384	10	4,856			2,680							
36	Religious.....	865	832	8,435		125	40				25,070			400
37	Charitable and all other gifts.....	126	310	2,913			25			10	50			
38	Property previously taxed, net deduction ⁸	905	16,324	11,645	25	286	3,569		420	10	192			54
39	Specific exemption ⁹	21	10	1,272			16				1,579			
40	Disallowed deductions ¹⁰	1,800	780	320	120	120	200		40	80	220	80		80
41	Allowable deductions (28 less 40).....	12,949	24,634	33,597	1,984	1,049	9,318		1,011	2,075	32,254	1,878		3,331
42	Net estate:													
43	Before specific exemption (2 less 41 plus 39).....	77,660	42,076	22,421	9,515	11,515	21,111		5,024	12,935	36,188	17,123		24,404
44	For basic tax.....	73,101	40,177	21,641	9,215	11,215	20,612		4,924	12,735	35,699	16,923		24,204
45	For additional tax.....	75,800	41,296	22,101	9,395	11,395	20,911		4,984	12,855	35,968	17,043		24,324
46	Basic tax before tax credits.....	4,498	2,756	1,649	741	988	1,904		493	1,425	4,188	2,133		3,548
47	Tax credit for Federal gift taxes.....	2			19									
48	Tax credit for inheritance, etc., taxes ¹¹	3,638	2,120	1,288	578	687	1,389		394	1,140	3,070	1,707		2,838
49	Net basic tax (45 less 46 and 47).....	958	636	361	144	301	516		99	285	1,118	427		710
50	Additional tax before tax credit.....	22,887	13,171	7,450	3,269	4,169	7,384		1,965	5,450	15,712	7,796		11,958
51	Tax credit for Federal gift taxes.....													
52	Net additional tax (49 less 50).....	22,880	13,171	7,450	3,269	4,169	7,384		1,965	5,450	15,712	7,796		11,958
53	Defense tax ¹²	33					126							
54	Total tax liability (48 plus 51 and 52).....	23,870	13,807	7,812	3,414	4,470	8,026		2,064	5,735	16,829	8,223		12,667
55	Information items:													
56	Intangible personal property, total (item 15).....	81,241	64,331	54,525	10,112	12,378	27,678		5,917	14,468	67,241	18,893		27,559
57	Intangible personal property not included in items 60-63:													
58	Stocks and bonds.....	58,577	46,433	35,534	8,788	10,865	20,632		5,683	13,905	61,755	17,595		25,255
59	Cash ⁴	8,430	6,763	3,608	596	1,318	2,493		158	524	3,205	1,174		565
60	Mortgages and notes.....	3,038	731	199	22	164	1,645		25	38	94	68		1,535
61	Taxable insurance (64 less 65).....	2,144	478	46	10	10	279		40			25		7
62	Other intangibles ⁶	2,617	3,048	161	325	16	293		11	1	206	25		197
63	Jointly owned.....	765	67			5					7	5		
64	Transfers during decedent's life.....	2,065	6,306	12,792	360		1,301				296			
65	Powers of appointment.....	3,604	493	1,380			1,035							
66	Previously taxed.....		11	604							1,677			
67	Gross insurance.....	2,834	746	86	10	15	324		40		75	65		47
68	Tax-exempt insurance ¹³	691	268	40		5	45				75	40		40

For footnotes, see pp. 295.

TABLE 3.—Taxable estate tax returns filed during 1943 for estates of citizens and resident aliens who died on or after Aug. 31, 1935, by gross estate classes: Number of returns, items of gross estate, deductions, net estate, and tax

[Gross estate classes and money figures in thousands of dollars]

	Gross estate classes ¹⁰									
	Total	40 under 50	50 under 60	60 under 70	70 under 80	80 under 90	90 under 100	100 under 120	120 under 150	
1 Number of returns.....	12,707	775	1,164	1,355	1,219	1,017	849	1,265	1,216	1
2 Gross estate, total.....	2,450,447	35,879	62,859	86,381	88,685	82,483	76,256	129,452	153,258	2
3 Real estate, ¹ total.....	364,311	10,137	18,217	24,527	22,235	20,142	19,094	30,591	33,445	3
4 Real estate not included in items 5-8.....	300,013	8,590	15,350	20,024	18,044	16,028	15,050	24,197	26,769	4
5 Jointly owned.....	35,341	851	1,642	2,697	2,629	2,858	2,207	3,872	3,975	5
6 Transfers during decedent's life.....	12,838	509	990	1,076	722	567	770	1,178	1,165	6
7 Powers of appointment.....	1,149	—	—	24	2	10	—	14	33	7
8 Previously taxed.....	14,970	187	234	706	838	679	1,066	1,329	1,502	8
9 Tangible personal property, total.....	40,571	752	1,506	2,145	1,954	1,900	1,674	2,971	3,003	9
10 Tangible personal property not included in items 11-14.....	39,075	740	1,478	1,985	1,893	1,789	1,612	2,898	2,913	10
11 Jointly owned.....	425	8	16	94	20	53	20	19	21	11
12 Transfers during decedent's life.....	330	(17)	5	58	21	22	3	5	7	12
13 Powers of appointment.....	52	1	—	—	—	—	10	(17)	—	13
14 Previously taxed.....	690	3	7	8	20	36	28	48	62	14
15 Intangible personal property, total.....	2,045,565	24,990	43,137	59,709	64,496	60,440	55,488	95,890	116,811	15
16 Federal Government bonds, ² total.....	183,600	2,036	3,709	4,966	5,597	4,488	4,417	7,805	9,121	16
17 Wholly tax-exempt.....	34,098	94	120	241	132	192	242	385	269	17
18 Partially tax-exempt.....	85,316	1,378	2,597	3,468	3,943	3,032	2,738	5,106	6,391	18
19 Taxable.....	61,186	565	992	1,257	1,522	1,264	1,437	2,314	2,461	19
20 State and municipal bonds.....	169,773	393	653	1,135	1,150	1,026	1,467	2,265	3,265	20
21 Other bonds.....	125,313	1,785	2,972	3,647	4,363	4,092	3,341	6,859	7,977	21
22 Corporate stock.....	947,586	8,646	15,120	21,733	23,945	23,512	20,624	38,533	48,274	22
23 Cash.....	287,811	7,095	11,502	14,585	14,273	12,531	11,525	17,051	20,640	23
24 Mortgages and notes.....	124,842	3,664	5,473	7,226	7,040	6,807	5,355	9,161	10,237	24
25 Taxable insurance (64 less 65).....	86,535	178	600	1,904	2,846	3,656	3,439	7,125	7,485	25
26 Interest in unincorporated business ³	51,436	379	1,283	2,015	2,473	1,810	3,014	3,560	4,735	26
27 Other intangibles ⁴	68,664	814	1,825	2,440	2,810	2,518	2,305	3,531	5,077	27
28 Total deductions.....	1,054,386	33,433	52,588	69,059	66,795	57,926	50,032	76,782	79,888	28
29 Funeral and administration expenses.....	113,393	1,663	3,335	4,131	4,332	3,981	3,689	6,176	7,564	29
30 Debts and mortgages.....	168,641	585	1,947	3,145	3,862	4,177	4,838	8,702	11,565	30
31 Net losses during administration.....	160	1	10	5	17	11	11	8	14	31
32 Support of dependents ⁷	10,168	57	245	352	442	438	423	947	929	32
33 Charitable, public, and similar bequests, total.....	160,430	53	228	346	441	667	770	1,342	2,153	33
34 Educational, scientific, or literary institutions:										
35 Publicly owned.....	15,404	(17)	16	9	3	51	40	59	145	34
36 Privately endowed.....	44,111	2	11	17	67	71	29	265	423	35
37 Religious.....	15,243	26	111	122	184	199	263	322	446	36
38 Charitable and all other gifts.....	85,673	24	88	198	183	345	439	697	1,139	37
39 Property previously taxed, net deduction ⁸	42,333	74	264	601	965	992	1,362	2,067	3,223	38
Specific exemption ⁹	559,260	31,000	46,560	60,480	56,740	47,660	38,940	57,540	54,440	39
40 Disallowed deductions ¹⁰	36	—	—	—	14	—	—	—	—	40
41 Allowable deductions (28 less 40).....	1,054,350	33,433	52,588	69,059	66,785	57,926	50,032	76,782	79,888	41
42 Net estate:										
43 Before specific exemption (2 less 41 plus 39).....	1,955,357	33,447	56,831	77,802	78,640	72,217	65,163	110,209	127,810	42
44 For basic tax.....	980,638	—	—	—	—	—	—	2,281	16,758	43
45 For additional tax.....	1,396,097	2,447	10,271	17,322	21,900	24,557	26,223	52,669	73,370	44
46 Basic tax before tax credits.....	46,300	—	—	—	—	—	—	—	—	45
47 Tax credit for Federal gift taxes.....	61	—	—	—	—	—	—	(17)	171	46
48 Tax credit for inheritance, etc., taxes ¹¹	35,966	—	—	—	—	—	—	17	130	47
49 Net basic tax (45 less 46 and 47).....	10,273	—	—	—	—	—	—	6	41	48
50 Additional tax before tax credit.....	351,884	81	546	1,257	1,872	2,449	3,004	7,145	12,223	49
51 Tax credit for Federal gift taxes.....	285	—	(17)	1	(17)	2	3	4	25	50
52 Net additional tax (49 less 50).....	351,599	81	546	1,256	1,871	2,447	3,001	7,141	12,198	51
53 Defense tax ¹²	282	(17)	1	1	2	1	3	5	5	52
54 Total tax liability (48 plus 51 and 52).....	362,155	81	547	1,257	1,873	2,448	3,004	7,153	12,244	53
55 Information items:										
56 Intangible personal property, total (item 15).....	2,045,565	24,990	43,137	59,709	64,496	60,440	55,488	95,890	116,811	54
57 Intangible personal property not included in items 60-63:										
58 Stocks and bonds.....	1,280,170	10,972	19,214	27,623	30,354	29,296	26,500	49,177	60,733	55
59 Cash.....	240,784	5,469	9,291	10,869	10,742	9,481	8,982	13,875	16,174	56
60 Mortgages and notes.....	111,946	3,291	4,903	6,322	6,171	5,941	4,768	7,954	9,091	57
61 Taxable insurance (64 less 65).....	86,535	178	600	1,964	2,846	3,656	3,439	7,125	7,485	58
62 Other intangibles ⁴	105,376	907	2,638	3,966	4,467	3,732	4,630	6,501	8,480	59
63 Jointly owned.....	54,037	2,108	3,424	5,071	4,667	4,010	3,233	4,974	5,432	60
64 Transfers during decedent's life.....	94,935	1,272	1,709	1,980	2,657	1,955	1,590	2,756	4,433	61
65 Powers of appointment.....	17,284	66	204	237	333	216	263	315	315	62
Previously taxed.....	54,498	727	1,154	1,678	2,340	2,037	2,130	3,263	4,668	63
66 Gross insurance.....	158,772	349	1,639	4,014	5,456	7,474	7,587	16,026	16,784	64
67 Tax-exempt insurance ¹³	72,236	171	1,040	2,050	2,610	3,818	4,148	8,901	9,299	65

For footnotes, see p. 295.

TABLE 3.—Taxable estate tax returns filed during 1943 for estates of citizens and resident aliens who died on or after Aug. 31, 1935, by gross estate classes: Number of returns, items of gross estate, deductions, net estate, and tax—Continued

(Gross estate classes and money figures in thousands of dollars)

		Gross estate classes ²⁰ —Continued									
		150 under 200	200 under 300	300 under 500	500 under 1,000	1,000 under 2,000	2,000 under 3,000	3,000 under 5,000	5,000 under 10,000	10,000 and over	
1	Number of returns.....	1,211	1,075	802	460	213	49	19	11	7	1
2	Gross estate, total.....	197,371	250,305	298,403	313,076	279,839	113,952	72,679	85,708	123,861	2
3	Real estate, ³ total.....	37,861	40,694	39,260	35,639	21,526	5,035	3,716	1,239	953	3
4	Real estate not included in items 5-8.....	31,565	32,832	33,846	31,263	16,584	4,633	3,181	1,052	953	4
5	Jointly owned.....	3,830	4,374	2,914	1,279	1,777	329	63	44	4	5
6	Transfers during decedent's life.....	1,158	1,591	652	1,789	670	—	—	—	—	6
7	Powers of appointment.....	24	263	98	297	333	49	—	—	—	7
8	Previously taxed.....	1,284	1,584	1,749	1,010	2,162	25	472	144	—	8
9	Tangible personal property, total.....	3,901	3,933	4,944	4,966	2,452	2,131	758	434	1,058	9
10	Tangible personal property not included in items 11-14.....	3,845	3,856	4,738	4,718	2,327	2,096	725	403	1,058	10
11	Jointly owned.....	32	16	69	15	12	31	—	—	—	11
12	Transfers during decedent's life.....	35	19	17	122	16	—	—	—	—	12
13	Powers of appointment.....	9	—	32	—	—	—	—	—	—	13
14	Previously taxed.....	70	43	88	111	98	4	33	31	—	14
15	Intangible personal property, total.....	155,520	205,677	254,199	272,470	255,861	106,786	68,204	84,034	121,850	15
16	Federal Government bonds, ³ total.....	10,823	15,848	21,528	24,531	17,697	7,138	7,357	7,027	29,512	16
17	Wholly tax-exempt.....	7,106	1,060	1,787	4,042	4,729	3,819	2,915	5,220	8,454	17
18	Partially tax-exempt.....	3,717	10,307	13,795	14,676	8,179	2,164	2,495	947	4	18
19	Taxable.....	3,318	4,481	5,945	5,814	4,790	1,155	1,957	860	21,054	19
20	State and municipal bonds.....	4,132	7,823	11,773	25,777	36,854	16,076	12,830	18,628	24,496	20
21	Other bonds.....	12,076	16,300	18,951	20,487	14,653	4,439	1,910	1,011	455	21
22	Corporate stock.....	69,202	83,735	123,095	125,982	132,005	57,882	36,646	50,947	54,702	22
23	Cash ⁴	23,598	29,234	31,620	33,618	28,742	11,915	7,531	5,591	6,759	23
24	Mortgages and notes.....	11,696	14,505	15,274	13,771	6,946	3,087	843	534	3,221	24
25	Taxable insurance (64 less 65).....	11,398	12,004	15,144	10,153	7,614	2,495	356	65	7	25
26	Interest in unincorporated business ⁵	6,211	8,491	8,037	4,987	3,343	822	—	—	—	26
27	Other intangibles ⁶	6,385	7,737	10,160	10,160	7,972	2,930	453	231	2,690	27
28	Total deductions.....	88,146	93,872	89,048	76,804	71,772	31,750	20,337	15,442	80,708	28
29	Funeral and administration expenses.....	9,551	12,395	13,799	14,013	11,806	5,781	3,350	4,963	2,865	29
30	Debts and mortgages.....	16,898	20,470	23,274	23,174	21,298	11,026	4,761	4,048	4,874	30
31	Net losses during administration.....	27	21	25	1	10	—	—	—	—	31
32	Support of dependents ⁷	1,131	1,142	1,720	1,034	713	221	60	315	—	32
33	Charitable, public, and similar bequests, total.....	2,833	6,988	9,862	11,995	24,213	11,656	10,128	4,087	72,669	33
34	Educational, scientific, or literary institutions:										
35	Publicly owned.....	113	564	755	1,563	847	2,886	905	10	7,436	34
36	Privately endowed.....	202	952	888	330	4,694	1,469	155	45	34,399	35
37	Religious.....	542	1,391	1,600	1,903	1,972	2,088	967	305	2,802	36
38	Charitable and all other gifts.....	1,886	4,080	6,619	8,198	16,699	5,212	8,101	3,727	28,031	37
39	Property previously taxed, net deduction ⁸	4,386	5,857	6,368	7,109	5,013	1,087	1,278	1,588	—	38
	Specific exemption ⁹	53,320	46,900	34,000	19,480	8,720	1,980	760	440	300	39
40	Disallowed deductions ¹⁰	18	4	—	—	—	—	—	—	—	40
41	Allowable deductions (28 less 40).....	88,128	93,868	89,048	76,804	71,772	31,750	20,337	15,442	80,708	41
42	Net estate:										
43	Before specific exemption (2 less 41 plus 39).....	162,564	203,337	243,355	255,752	216,786	84,182	53,101	70,706	43,454	42
44	For basic tax.....	47,237	99,625	165,127	210,831	195,815	79,349	51,244	69,617	42,754	43
45	For additional tax.....	109,244	156,437	209,355	236,272	208,066	82,202	52,341	70,266	43,154	44
46	Basic tax before tax credits.....	544	1,690	4,093	7,448	9,780	5,037	4,208	7,974	5,281	45
47	Tax credit for Federal gift taxes.....	3	12	16	9	2	—	19	—	—	46
48	Tax credit for inheritance, etc., taxes ¹¹	424	1,305	3,170	5,844	7,707	3,954	3,081	6,379	3,945	47
49	Net basic tax (45 less 46 and 47).....	118	373	890	1,595	2,071	1,132	1,108	1,595	1,336	48
50	Additional tax before tax credit.....	21,626	35,365	51,877	62,604	59,170	25,455	18,396	29,730	19,034	49
51	Tax credit for Federal gift taxes.....	37	106	54	45	7	—	—	—	—	50
52	Net additional tax (49 less 50).....	21,589	35,259	51,823	62,559	59,164	25,455	18,396	29,730	19,034	51
53	Defense tax ¹²	8	15	16	32	65	—	—	126	—	52
54	Total tax liability (48 plus 51 and 52).....	21,716	35,647	52,738	64,186	61,300	26,637	19,504	31,450	20,420	53
55	Information items:										
56	Intangible personal property, total (item 15).....	155,520	205,677	254,199	272,470	255,861	106,786	68,204	84,034	121,850	54
57	Intangible personal property not included in items 60-63:										
58	Stocks and bonds.....	85,081	119,741	159,301	178,620	181,956	74,644	54,653	75,787	96,516	55
59	Cash ⁴	19,023	23,821	28,039	29,322	27,143	9,621	7,000	5,578	6,355	56
60	Mortgages and notes.....	10,573	12,894	14,040	12,432	6,134	2,868	835	534	3,196	57
61	Taxable insurance (64 less 65).....	11,398	12,004	15,144	10,158	7,614	2,496	356	65	7	58
62	Other intangibles ⁶	10,746	14,471	14,690	12,823	10,678	3,344	731	229	2,343	59
63	Jointly owned.....	6,183	6,075	4,130	2,974	932	808	5	12	—	60
64	Transfers during decedent's life.....	6,055	8,257	9,769	15,126	14,432	8,056	1,661	151	13,078	61
65	Powers of appointment.....	802	853	1,921	2,650	2,950	3,806	2,059	—	356	62
	Previously taxed.....	5,661	7,561	7,167	8,366	4,021	1,143	904	1,677	—	63
66	Gross insurance.....	23,039	22,499	24,558	15,032	10,259	3,331	431	185	57	64
67	Tax-exempt insurance ¹³	11,641	10,494	9,414	4,874	2,645	835	125	120	50	65

For footnotes, see p. 295.

TABLE 4.—Nontaxable estate tax returns filed during 1943 for estates of citizens and resident aliens who died on or after Aug. 31, 1935, by gross estate classes: Number of returns, items of gross estate, deductions, and net estate (or no net estate) before specific exemption

[Gross estate classes and money figures in thousands of dollars]

		Gross estate classes ¹⁰								
		Total	40 under 50	50 under 60	60 under 70	70 under 80	80 under 90	90 under 100	100 under 120	
1	Number of returns.....	2,438	802	320	532	207	174	104	108	1
2	Gross estate, total.....	172,470	34,892	16,463	32,762	14,116	12,022	8,268	10,507	2
3	Real estate, ² total.....	61,489	11,959	7,237	10,225	5,405	4,579	2,794	4,381	3
4	Real estate not included in items 5-8.....	52,792	10,406	6,159	8,794	4,694	3,630	2,287	3,939	4
5	Jointly owned.....	6,461	1,140	765	1,052	659	890	476	379	5
6	Transfers during decedent's life.....	1,562	298	243	254	84	24	20	31	6
7	Powers of appointment.....	54	42			9				7
8	Previously taxed.....	619	75	70	125	58	27	11	33	8
9	Tangible personal property, total.....	5,418	1,205	588	988	524	397	360	283	9
10	Tangible personal property not included in items 11-14.....	5,123	1,164	575	958	498	375	351	276	10
11	Jointly owned.....	104	37	10	19	5	21	8	1	11
12	Transfers during decedent's life.....	59	3	3	9		(17)	1		12
13	Powers of appointment.....		(17)							13
14	Previously taxed.....	132	1		2	(17)	1	(17)	6	14
15	Intangible personal property, total.....	105,563	21,727	8,638	21,549	8,098	7,045	5,115	5,843	15
16	Federal Government bonds, ³ total.....	6,415	1,420	383	1,162	493	187	535	417	16
17	Wholly tax-exempt.....	3,275	65	17	41	12	3	38	13	17
18	Partially tax-exempt.....	3,099	965	266	568	362	109	352	222	18
19	Taxable.....	2,141	390	100	553	119	75	145	182	19
20	State and municipal bonds.....	1,571	260	74	300	103	25	36	45	20
21	Other bonds.....	5,623	1,374	483	1,047	284	411	260	171	21
22	Corporate stock.....	39,849	6,972	3,417	8,057	2,989	2,430	1,714	2,047	22
23	Cash.....	22,076	6,175	1,875	4,813	1,607	1,263	815	877	23
24	Mortgages and notes.....	8,731	2,854	884	2,080	620	372	264	412	24
25	Taxable insurance (53 less 54).....	9,904	496	244	1,737	1,003	1,451	896	1,076	25
26	Interest in unincorporated business ⁴	6,133	1,136	786	1,507	481	563	292	452	26
27	Other intangibles ⁵	5,261	1,039	492	847	519	343	304	347	27
28	Total deductions.....	240,418	40,907	20,268	38,133	17,624	15,301	9,925	14,059	28
29	Funeral and administration expenses.....	10,441	2,356	931	1,816	709	684	532	480	29
30	Debts and mortgages.....	94,502	4,451	4,691	5,782	5,169	5,341	3,300	6,617	30
31	Net losses during administration.....	65	41	4	7		1		1	31
32	Support of dependents ⁷	1,101	197	144	220	125	134	83	44	32
33	Charitable, public, and similar bequests, total.....	25,144	1,778	1,594	2,051	1,834	1,364	1,289	1,973	33
34	Educational, scientific, or literary institutions:									
35	Publicly owned.....	1,190	68	112	95	43	62		86	34
36	Privately endowed.....	2,684	178	185	338	134	205	115	478	35
37	Religious.....	4,731	592	468	266	365	114	129	299	36
38	Charitable and all other gifts.....	16,539	939	827	1,352	1,293	982	1,045	1,110	37
39	Property previously taxed, net deduction ⁸	445	5	26	98	67	17		83	38
40	Specific exemption ⁹	108,720	32,080	12,880	28,160	9,720	7,760	4,720	4,860	39
41	Disallowed deductions ¹⁰	81				3			78	40
42	Allowable deductions (28 less 40).....	240,338	40,907	20,268	38,133	17,621	15,301	9,925	13,981	41
43	Net estate or no net estate before specific exemption ¹¹ (2 less (41 less 39)).....	40,852	26,065	9,075	22,789	6,215	4,481	3,064	1,386	42
44	Information items:									
45	Intangible personal property, total (item 15).....	105,563	21,727	8,638	21,549	8,098	7,045	5,115	5,843	43
46	Intangible personal property not included in items 49-52:									
47	Stocks and bonds.....	48,634	9,320	3,994	9,598	3,600	2,886	2,180	2,427	44
48	Cash ⁴	19,374	5,369	1,475	4,040	1,407	1,068	693	814	45
49	Mortgages and notes.....	8,174	2,749	790	1,928	587	322	255	385	46
50	Taxable insurance (53 less 54).....	9,904	496	244	1,737	1,003	1,451	896	1,076	47
51	Other intangibles ⁵	10,727	2,029	1,201	2,286	827	879	536	786	48
52	Jointly owned.....	3,519	1,055	608	1,099	221	296	100	56	49
53	Transfers during decedent's life.....	3,040	320	222	423	246	123	245	51	50
54	Powers of appointment.....	404	144		14	3				51
55	Previously taxed.....	1,788	235	104	424	204	20	210	249	52
56	Gross insurance.....	22,018	912	1,266	3,070	2,302	4,139	2,481	2,340	53
57	Tax-exempt insurance ¹²	12,114	416	1,022	1,333	1,300	2,688	1,585	1,263	54

For footnotes, see p. 295.

TABLE 4.—Nontaxable estate tax returns filed during 1943 for estates of citizens and resident aliens who died on or after Aug. 31, 1935, by gross estate classes: Number of returns, items of gross estate, deductions, and net estate (or no net estate) before specific exemption—Con.

[Gross estate classes and money figures in thousands of dollars]

		Gross estate classes ¹² —Continued								
		120 under 150	150 under 200	200 under 300	300 under 500	500 under 1,000	1,000 under 2,000	2,000 under 3,000	3,000 under 5,000	
1	Number of returns.....	70	52	29	20	6	4		1	1
2	Gross estate, total.....	9,180	8,367	6,424	7,153	3,414	5,882		3,019	2
3	Real estate, ² total.....	2,899	2,803	1,989	2,245	1,363	1,277		2,245	3
4	Real estate not included in items 5-8.....	2,422	2,245	1,914	1,823	1,353	882		2,245	4
5	Jointly owned.....	206	400	69	417	10	395			5
6	Transfers during decedent's life.....	129	80	5	4					6
7	Powers of appointment.....	142	79							7
8	Previously taxed.....									8
9	Tangible personal property, total.....	366	279	169	75	56	91		35	9
10	Tangible personal property not included in items 11-14.....	229	278	169	75	56	91		28	10
11	Jointly owned.....	1	1							11
12	Transfers during decedent's life.....	23								12
13	Powers of appointment.....	113							8	13
14	Previously taxed.....									14
15	Intangible personal property, total.....	5,915	5,285	4,266	4,835	1,995	4,513		740	15
16	Federal Government bonds, ² total.....	326	345	257	475	400	7		8	16
17	Wholly tax-exempt.....	3	12	9	4					17
18	Partially tax-exempt.....	222	253	216	252	196	7		8	18
19	Taxable.....	102	80	32	210	144			(17)	19
20	State and municipal bonds.....	192	44	237	162	29	63			20
21	Other bonds.....	606	290	394	167	94	41			21
22	Corporate stock.....	2,055	2,136	1,920	1,819	619	2,989		687	22
23	Cash ⁴	809	765	626	746	447	1,241		17	23
24	Mortgages and notes.....	351	391	262	97	121	22		1	24
25	Taxable insurance (53 less 54).....	1,075	690	274	800	110	51		25	25
26	Interest in unincorporated business ⁵	180	460	7	246				2	26
27	Other intangibles ⁶	320	164	290	322	174	100		2	27
28	Total deductions.....	11,493	11,915	7,799	10,837	3,963	35,004		3,191	28
29	Funeral and administration expenses.....	631	507	471	256	116	477		476	29
30	Debts and mortgages.....	4,766	6,710	3,270	7,340	1,773	32,747		2,524	30
31	Net losses during administration.....	(17)		12						31
32	Support of dependents ⁷	114	34		5		2			32
33	Charitable, public, and similar bequests, total.....	2,372	2,304	2,746	2,296	1,794	1,618		130	33
34	Educational, scientific, or literary institutions:									34
35	Publicly owned.....	261	126		160	176				35
36	Privately endowed.....	101	12	715		4	218			36
37	Religious.....	506	926	531	453	21			60	37
38	Charitable and all other gifts.....	1,504	1,240	1,500	1,683	1,593	1,401		70	38
39	Property previously taxed, net deduction ⁸	150								39
	Specific exemption ⁹	3,440	2,360	1,300	940	280	160		60	40
40	Disallowed deductions ¹⁰									41
41	Allowable deductions (28 less 40).....	11,493	11,915	7,799	10,837	3,963	35,004		3,191	42
42	Net estate or no net estate before specific exemption ¹¹ [2 less (41 less 39)].....	1,127	1,188	76	2,744	269	28,962		1,111	43
43	Information items:									44
	Intangible personal property, total (item 15).....	5,915	5,285	4,266	4,835	1,995	4,513		740	45
44	Intangible personal property not included in items 49-52:									46
45	Stocks and bonds.....	3,031	2,617	2,685	2,258	955	2,388		695	47
46	Cash ⁴	694	759	625	742	432	1,239		17	48
47	Mortgages and notes.....	312	351	250	93	121	22		1	49
48	Taxable insurance (53 less 54).....	1,075	690	274	800	110	51		27	50
49	Other intangibles ⁶	403	618	297	564	174	100			51
50	Jointly owned.....	55	10	3	6	(17)				52
51	Transfers during decedent's life.....	97	151		246	203	713			53
52	Powers of appointment.....	119			125					54
	Previously taxed.....	130	89	123						
53	Gross insurance.....	2,415	1,174	571	1,080	150	116			
54	Tax-exempt insurance ¹⁶	1,340	483	297	280	40	65			

For footnotes, see p. 295.

TABLE 5.—Estate tax returns filed during 1943 for estates of citizens and resident aliens, by States and Territories: Number of taxable and nontaxable returns, and for taxable returns the gross estate, net estate, and taxes; also for returns subject to basic tax, the number of returns, net estate, basic tax, and tax credits

[Money figures in thousands of dollars]

States and Territories in which returns were filed	Total number of returns	Number of non-taxable returns	Taxable returns											
			Number of returns	Gross estate	Net estate for additional tax ²¹	Basic tax ¹³ and additional tax before tax credits	Net basic tax ¹³ and net additional tax (excluding defense tax)	Defense tax ¹⁴	Subject to basic tax ²²					
									Number of returns	Net estate for basic tax	Basic tax and tax credits			Net basic tax
											Basic tax before tax credits	Federal gift taxes	State inheritance, etc., taxes ¹⁴	
Alabama	119	17	102	16,072	10,046	2,440	2,297	(17)	42	6,298	179		143	36
Alaska	36	5	31	6,838	4,320	1,075	957	33	13	3,329	139	1	109	29
Arizona	79	13	66	10,824	5,600	1,323	1,238	(17)	26	3,474	108		85	22
Arkansas	1,416	232	1,184	188,225	107,323	26,754	24,726	14	415	69,739	2,393	9	1,907	477
California	140	21	119	27,511	16,974	6,410	5,563	1	41	13,409	1,059		848	212
Colorado	410	52	358	99,414	68,584	22,181	19,752	(17)	162	55,299	3,033	3	2,424	606
Connecticut	48	9	39	14,089	10,407	4,616	3,929	1	22	8,934	852	(17)	681	170
Delaware	163	28	135	28,219	17,417	4,722	4,336	2	59	12,232	482		386	96
District of Columbia	282	38	244	62,540	33,610	11,217	9,911	11	97	25,382	1,633		1,306	327
Florida	164	23	141	22,005	12,285	3,003	2,814	(17)	47	7,671	240		189	51
Georgia	43	7	36	6,754	3,816	946	886	(17)	16	2,527	75	(17)	60	15
Hawaii	37	5	32	3,645	1,651	351	333	(17)	9	846	23		18	5
Idaho	1,134	169	965	210,409	110,682	34,660	31,503	132	309	80,912	4,857	2	3,144	1,710
Illinois	289	53	236	34,953	17,112	4,226	3,910	(17)	78	10,412	400		316	84
Indiana	370	77	293	30,964	13,351	2,713	2,573	(17)	61	6,403	166	(17)	131	35
Iowa	225	34	191	22,373	10,590	2,294	2,166	(17)	48	5,511	152	2	120	30
Kansas	213	36	177	25,293	12,794	2,945	2,776	2	57	7,448	213	4	167	42
Kentucky	113	21	92	18,318	10,765	2,901	2,650	1	42	7,718	316		251	65
Louisiana	128	25	103	20,892	12,275	3,355	3,071		37	8,981	356		284	72
Maine	270	39	231	45,272	26,917	7,152	6,573	1	106	18,639	715	1	571	143
Maryland	876	149	727	119,900	69,824	18,195	16,766	2	271	45,327	1,735	7	1,382	347
Massachusetts	360	45	315	66,570	41,839	13,411	11,980	3	128	30,829	1,790		1,431	359
Michigan	295	46	249	33,645	17,391	4,302	3,960	1	70	10,974	429		343	86
Minnesota	54	7	47	6,449	3,458	798	751		12	2,070	58		46	12
Mississippi	360	58	302	44,990	25,542	6,042	5,689	5	105	15,751	437	(17)	344	92
Missouri	34	9	25	2,948	1,249	249	236	(17)	5	605	14	(17)	11	3
Montana	150	13	137	16,588	7,931	1,736	1,640	(17)	36	4,181	122		96	26
Nevada	15	1	14	5,370	3,634	1,364	1,212		6	3,102	230	(17)	151	79
New Hampshire	89	17	72	13,677	8,523	2,425	2,193	1	23	6,126	290		232	58
New Jersey	752	121	631	177,645	119,728	47,022	40,659	(17)	280	97,468	7,958		6,361	1,597
New Mexico	26	6	20	2,380	1,115	247	241		3	536	14		6	8
New York	2,393	392	2,001	474,511	256,849	70,977	64,923	56	904	186,112	7,645	1	6,045	1,600
North Carolina	153	18	135	18,695	9,186	2,002	1,917	(17)	48	5,058	107		86	21
North Dakota	22	4	18	2,417	1,115	238	228		6	580	12		10	2
Ohio	780	145	635	114,358	63,794	16,149	15,000	4	260	42,573	1,433	1	1,135	297
Oklahoma	111	9	102	13,314	6,615	1,453	1,389	1	35	3,589	98		64	34
Oregon	119	29	90	11,596	6,095	1,448	1,344	(17)	23	3,582	130		104	26
Pennsylvania	1,208	211	997	197,803	117,964	32,243	29,543	1	384	83,400	3,385	23	2,668	694
Rhode Island	152	22	130	26,600	16,525	5,279	4,716		48	12,359	704		563	141
South Carolina	59	7	52	10,400	4,298	1,013	959	(17)	24	2,478	84	(17)	54	29
South Dakota	23	2	21	1,846	607	103	100		3	215	5		4	1
Tennessee	139	20	119	20,307	12,267	3,141	2,908	(17)	47	8,284	293		234	59
Texas	417	71	346	54,758	29,681	7,152	6,695	1	140	19,059	560	6	411	143
Utah	42	12	30	2,862	1,184	198	193	(17)	10	418	6		5	2
Vermont	47	11	36	5,596	3,502	832	777	5	14	2,279	71		56	15
Virginia	221	39	182	34,675	19,760	5,036	4,693	(17)	84	13,599	429	(17)	343	86
Washington	162	30	132	19,767	8,161	1,816	1,698	(17)	37	4,350	143	(17)	114	29
West Virginia	91	11	80	17,509	10,610	2,971	2,754	(17)	30	8,141	335		217	117
Wisconsin	335	44	291	38,626	20,731	4,859	4,555	1	87	12,106	383		304	79
Wyoming	23	8	15	1,928	1,001	203	197	(17)	2	457	13		7	6
Total	15,187	2,461	12,726	2,452,340	1,396,697	398,194	361,883	282	4,812	980,769	46,302	61	35,966	10,275

For footnotes, see p. 295.

TABLE 6.—Estate tax returns for estates of citizens and aliens filed Sept. 9, 1916, through Dec. 31, 1943: Number of returns, gross estate, net estate, and tax²³

[Money figures in thousands of dollars]

Filing period	Number of returns			Gross estate		
	Total	Estates of—		Total	Estates of—	
		Citizens ²⁴ and resi- dent aliens	Nonresi- dent aliens ²⁵		Citizens ²⁴ and resi- dent aliens	Nonresi- dent aliens ²⁵
Sept. 9, 1916-Jan. 15, 1922	45,126	42,230	2,896	8,893,239	8,785,642	107,597
Jan. 15-Dec. 31, 1922	13,876	12,563	1,313	3,014,073	2,955,959	58,113
Jan. 1-Dec. 31:						
1923	15,119	13,963	1,156	2,804,327	2,774,741	29,587
1924	14,513	13,011	1,502	2,566,522	2,540,922	25,600
1925	16,019	14,013	2,006	3,001,089	2,958,364	42,725
1926	14,567	13,142	1,425	3,407,923	3,386,267	21,656
1927	10,700	9,353	1,347	3,173,235	3,146,290	26,945
1928	10,236	8,079	2,157	3,554,270	3,503,239	51,032
1929	10,343	8,582	1,761	3,893,246	3,843,514	49,732
1930	10,382	8,798	1,584	4,165,623	4,108,517	57,106
1931	9,889	8,333	1,556	4,075,575	4,042,351	33,195
1932	8,507	7,113	1,394	2,830,388	2,795,818	34,570
1933	10,275	8,727	1,548	2,060,956	2,026,931	34,025
1934	11,853	10,353	1,500	2,267,285	2,244,107	23,178
1935	12,724	11,110	1,614	2,459,892	2,435,282	24,609
1936	13,321	11,605	1,716	2,312,421	2,296,257	16,163
1937	17,032	15,037	1,995	2,793,758	2,767,739	26,019
1938	17,042	15,932	1,710	3,069,625	3,046,977	22,648
1939	16,926	15,221	1,705	2,767,888	2,746,143	21,745
1940	16,876	15,435	1,441	2,648,199	2,632,659	15,540
1941	17,122	15,977	1,145	2,793,439	2,777,657	15,783
1942	17,396	16,215	1,181	2,737,133	2,724,513	12,620
1943	16,033	15,187	846	2,637,839	2,627,367	10,471

Filing period	Net estate ²⁶			Tax ²⁷		
	Total	Estates of—		Total	Estates of—	
		Citizens ²⁴ and resi- dent aliens	Nonresi- dent aliens ²⁵		Citizens ²⁴ and resi- dent aliens	Nonresi- dent aliens ²⁵
Sept. 9, 1916-Jan. 15, 1922	5,509,522	5,407,674	101,849	356,516	351,138	5,378
Jan. 15-Dec. 31, 1922	1,704,974	1,652,832	52,142	120,562	117,624	2,938
Jan. 1-Dec. 31:						
1923	1,532,061	1,504,621	27,440	89,109	88,384	726
1924	1,395,816	1,372,421	23,395	71,939	71,451	488
1925	1,658,869	1,621,008	37,861	87,322	86,223	1,099
1926	1,972,537	1,951,969	20,567	101,805	101,324	481
1927	1,761,617	1,735,840	25,777	41,686	40,931	755
1928	1,992,503	1,943,429	49,075	41,959	40,561	1,398
1929	2,313,976	2,268,323	45,653	44,388	43,303	1,085
1930	2,427,454	2,376,973	50,481	41,617	39,003	2,614
1931	2,356,332	2,327,319	29,013	45,200	44,540	660
1932	1,423,437	1,391,569	31,868	23,674	22,364	1,310
1933	1,000,924	970,868	30,056	61,415	59,429	1,986
1934	1,170,566	1,150,533	20,033	96,216	95,228	988
1935	1,339,726	1,316,838	22,888	155,466	153,763	1,703
1936	1,260,022	1,245,395	14,627	196,370	195,301	1,069
1937	1,646,613	1,622,618	23,995	308,450	305,784	2,665
1938	1,745,259	1,724,589	20,670	316,802	314,620	2,182
1939	1,558,322	1,537,975	20,347	278,938	276,707	2,231
1940	1,493,184	1,479,268	13,916	251,556	250,360	1,196
1941	1,575,768	1,561,215	14,553	293,399	291,758	1,641
1942	1,536,335	1,524,881	11,455	309,691	308,342	1,349
1943	1,405,400	1,396,697	8,703	363,377	362,164	1,212

For footnotes, see p. 295.

Footnotes for estate tax tables 1-6, pp. 274-294

¹ Returns filed under the act of 1932 or subsequent acts prior to adoption of the Internal Revenue Code are subject also to applicable provisions of the act of 1926 (basic tax).

² Total real estate represents full value of real estate reported in schedule A, Form 706. Outstanding mortgages and liens thereon are tabulated in item 30.

³ Federal Government obligations are classified on the basis of the taxability of the interest thereon for Federal income tax purposes. The interest on wholly tax-exempt Federal Government bonds is exempt from both the normal tax and surtax of the Federal income tax; the interest on partially tax-exempt Federal Government bonds is exempt only from the normal tax; the interest on taxable Federal Government bonds is subject to both normal tax and surtax. United States savings bonds and Treasury bonds issued prior to Mar. 1, 1941 (on which the interest on a principal amount not in excess of \$5,000 is wholly tax-exempt), are classified as partially tax-exempt Federal Government bonds. The entire value of bonds in each category is subject to the estate tax and must be included in the gross estate of a citizen or resident alien.

⁴ Cash of all kinds classified as intangible property.

⁵ Interest in an unincorporated business is the value of the decedent's interests in sole proprietorships, copartnerships, or other organizations not incorporated. The value of good will is included but not that of real estate. This item was formerly included in other intangibles.

⁶ Other intangibles include such items as judgments, leaseholds, trade-marks, copyrights, royalties, claims, accounts receivable; interests in estate and trust funds; accruals of interest, dividends, and rent; and amounts due from retirement funds, pensions, and annuities.

⁷ Support of dependents is an amount allowed by the law of certain States and actually disbursed for the support of the decedent's dependents, during settlement of the estate.

⁸ The net deduction for property previously taxed is the net deduction computed for purposes of the additional tax, except that in table 1, for returns filed under the act of 1926 and prior acts, the deduction is the net deduction computed as provided under those acts. See pp. 269-270 for a description of this deduction.

⁹ Specific exemption for additional tax under the Internal Revenue Code as amended by the act of 1942 is \$60,000; under the Code as amended by the acts of 1941 and 1940, and under the act of 1935, is \$40,000; and under the acts of 1934 and 1932 is \$50,000. The specific exemption for basic tax under the Code and the act of 1926 is \$100,000; under the act of 1924 and prior acts, \$50,000.

¹⁰ Disallowed deductions applicable only to estates of individuals who died on or after Oct. 22, 1942, are equal to the amount by which the sum of funeral

and administration expenses, debts of the decedent, mortgages and liens, and support of dependents exceeds the value of property includible in gross estate subject to claims.

¹¹ The net estate (or no net estate) before specific exemption tabulated for non-taxable returns is a combination of positive and negative amounts.

¹² The net estate for basic tax includes the net estate for returns filed under the 1926 and prior acts.

¹³ The basic tax (before and after credits) includes the tax liability for returns filed under the 1926 and prior acts.

¹⁴ Estate, inheritance, legacy, or succession taxes paid to States, Territories, District of Columbia, or (after June 29, 1939) United States possession.

¹⁵ The defense tax applies only to estates of individuals who died in the period June 26, 1940, through Sept. 20, 1941, effective period of the 1940 act. The defense tax is 10 percent of the tax (after credits), computed without regard to the defense tax.

¹⁶ Tax-exempt insurance receivable by beneficiaries other than the estate, not to exceed in the aggregate \$40,000 for any one estate, allowable for the estates of individuals who died prior to October 22, 1942.

¹⁷ Less than \$500.

¹⁸ Negative amount.

¹⁹ Net estate before specific exemption classes are based on the amount of net estate for additional tax before the deduction for specific exemption.

²⁰ Gross estate classes are based on total gross estate plus tax-exempt life insurance.

²¹ Includes net estate of \$381,131 reported on 5 returns taxable under the Revenue Acts of 1926, 1924, and prior acts.

²² Returns showing a tax under provisions of the Revenue Act of 1926, or under the basic tax provisions of the Internal Revenue Code. (Returns taxed under the 1924 or prior acts are excluded.)

²³ Changes in the revenue acts affecting the comparability of statistical data from estate tax returns are summarized on pp. 328-331.

²⁴ Estates of citizens exclude returns filed for non-resident citizens who died prior to May 11, 1934.

²⁵ Estates of nonresident aliens include returns filed for nonresident citizens who died prior to May 11, 1934; however, no such returns were filed in 1942 or 1943.

²⁶ The net estate tabulated for filing periods subsequent to 1932 is the net estate for additional tax plus the regular net estate for estates filed under the 1926 and prior acts; and the tax liability tabulated is the sum of (1) net basic tax (after credits), (2) net additional tax (after credits), and (3) defense tax, effective only under the 1940 act.

GIFT TAX RETURNS

297

GIFT TAX RETURNS

SUMMARY DATA

For the calendar year 1942, gift tax returns were filed by 16,906 donors, reporting the transfer by gift of property having a total value of \$480,222,773 before exclusions which amount to \$96,480,000. There are 4,380 taxable returns, showing total gifts of \$222,295,835 before exclusions amounting to \$31,192,000; net gifts of \$120,652,748; and tax liability of \$24,665,162. The 12,526 nontaxable returns disclose total gifts of \$257,926,938 before exclusions amounting to \$65,228,000 and show deductions for specific exemption and gifts to charitable, public, and similar organizations which are equal to the total gifts after exclusions.

Compared with the previous year, the number of gift tax returns decreased 8,882, or 34.4 percent; total gifts decreased \$601,259,437, or 55.6 percent; net gifts decreased \$363,665,956, or 75.1 percent; and the tax liability decreased \$45,154,128, or 64.7 percent. However, the effective tax rate for 1942 is 20.4 percent as compared with 14.4 percent last year, thus reflecting the increase in tax rates applicable to gifts made during 1942.

The principal types of property transferred, as reported on the gift tax returns for 1942, are real estate, stocks and bonds, and cash. As in former years, the value of stocks and bonds exceeds that of any other type. Stocks and bonds form 50.1 percent of the total gifts before exclusions, while cash is 18.0 percent, real estate 13.7 percent, insurance 2.2 percent, and miscellaneous property 16.0 percent. Miscellaneous property includes such items as jewelry, objects of art, copyrights, forgiveness of debts, interest in a business, and assignment of judgments.

Approximately 22 percent of the value of total gifts transferred during 1942 was transferred in trust. Gifts valued at \$108,922,607 were transferred in this manner, and stocks and bonds constitute 65.6 percent of such gifts.

Property transferred by gift to approximately 1,550 charitable, public, and similar organizations during 1942 was valued at \$46,481,318, or 9.7 percent of the total gifts before exclusions. Such gifts are deductible in computing the gift tax liability (when made by citizens and residents of the United States and with certain exceptions when made by nonresidents), inasmuch as an exclusion is granted of the first \$4,000 given each donee and the remainder is allowed as a deduction in computing the net gift. Corresponding data for 1941 show that 1,873 charitable organizations received gifts of \$70,729,985, which is 6.5 percent of the total gifts for that year.

GIFT TAX LAW

The returns for gifts made in 1942 are filed under the provisions of chapter 4 of the Internal Revenue Code as amended by the Revenue

Act of 1941. The Federal gift tax is not imposed upon property but subjects to tax the transfers of property by gift and extends to the sales and exchanges of property for less than an adequate and full consideration in money or money's worth. The tax is imposed whether the transfer is in trust or otherwise, whether the gift is direct or indirect or of a future interest, and whether the property so transferred is real or personal, tangible or intangible. The gift tax, a primary and personal liability of the donor, is an excise upon his act of making the transfer, and is measured by the value of properties passing from the donor to the donee or donees during the calendar year, regardless of the fact that the identity of any donee may not then be known or ascertainable.

A gift tax return, Form 709, is required of every citizen or resident of the United States who, during the calendar year 1942, transferred to any one donee gifts totaling more than \$4,000 in value, or, regardless of value, made a gift in trust or of a future interest in property. A nonresident alien is similarly required to file a gift tax return if the gift consists of property situated in the United States. A return is required even though because of authorized deductions a tax may not be due. The return is due on or before the 15th day of March following the close of the calendar year in which the gift is made, and may not be filed prior to the close of the calendar year except in the case of a return for gifts of a deceased donor.

The principal changes in the Internal Revenue Code, as amended by the Revenue Act of 1941, are the repeal of the defense tax and an increase in the gift tax rates from 1½ percent on the first \$10,000 net gifts progressing to 52½ percent on net gifts over \$50,000,000, to 2½ percent on the first \$5,000 increasing to 57½ percent on net gifts over \$10,000,000. The specific exemption allowed is \$40,000 less the sum of amounts claimed and allowed in prior years. The first \$4,000 of gifts, except gifts in trust or of a future interest in property, made to any one donee is excluded in determining the amount of gifts for the calendar year.

Gift tax rates, exclusions, specific exemptions, and deductions provided by the various revenue acts are summarized on pages 332-333.

TABULATED DATA

Gift tax data in this report are tabulated from the gift tax returns filed for gifts made during 1942, excluding returns which are not required to be filed. The data are completely tabulated from each such return, prior to any revision that may be made as a result of audit by the Bureau of Internal Revenue. The gift tax liability tabulated in this report does not agree with the gift tax collections during 1943, because payment of the tax may be deferred, or the tax liability may be revised in audit; moreover, the collections include interest, penalties, and delinquent payments of taxes, none of which are tabulated in this report.

There is given below a description of the terms used in the text and tables for the gift tax returns:

Total gifts or *Total gifts before exclusions* means the entire value of property transferred by gifts in trust and gifts of future interests in property, regardless of the amount given to any one donee, and the entire value of gifts otherwise transferred to any one donee, of a total

value of more than \$4,000. (Gifts to any one donee totaling \$4,000 or less, other than those in trust or of a future interest in property, are excluded.)

Exclusion of the first \$4,000 of gifts made to any one donee during the calendar year is allowable, except with respect to gifts in trust or of future interests in property, in determining the total included amount of gifts for such year.

Total gifts after exclusions means the amount of total gifts in excess of the exclusions and is the "Total included amount of gifts for year" reported on the face of the gift tax return.

Specific exemption of \$40,000 less the sum of the amounts claimed and allowed in prior years may be deducted by citizens and residents from total gifts in the current year. The exemption of \$40,000 may be taken in its entirety in a single year or may be spread over a period of years, at the option of the taxpayer. However, when the aggregate of \$40,000 has been taken no further exemption is allowable. Nonresident aliens are denied the specific exemption. Previous to 1936, the corresponding exemption was \$50,000. In case a taxpayer has taken exemption in excess of \$40,000 during the period 1932-1935, the amount of the excess is added to the cumulated net gifts for prior years for the purpose of computing the tax liability for the current year.

Net gifts means the excess of total gifts after exclusions over the sum of the deduction for charitable, public, and similar gifts (after exclusions), and, in the case of citizens and residents, the deduction for specific exemption claimed in the current year.

Gift tax is the excess of a tax, computed at current year rates, on the aggregate net gifts transferred subsequent to June 6, 1932, over a tax computed at the same rates on the aggregate net gifts exclusive of the current year net gifts. This method of computing the gift tax results in the net gifts of the current year being taxed either at the same rate applied to net gifts of the most recent prior year or at a higher rate, regardless of the amount transferred in the current year. Owing to the cumulation of net gifts since June 6, 1932, the graduated tax rates, and the variations in exclusions, deductions, and specific exemption, individuals making gifts of equal amounts in the same calendar year may have different tax liabilities; or, in other cases, one individual may have a tax liability and the other no tax liability.

Identical donors is a term used to indicate individuals who report net gifts in 1942 and who also report net gifts in prior years, that is, individuals who made gifts in both periods to donees other than charitable, public, and similar organizations. Identical donors are identified from data on the current year return.

Prior years in reference to gift tax returns means the interval of years since the inception of the present period of gift taxation, June 6, 1932, exclusive of the current year.

Net gifts for prior years is the cumulated net gifts made since June 6, 1932, exclusive of the current year. The net gifts for prior years tabulated from schedule C of the current year return may exceed net gifts actually reported in those years, for the reason that when a specific exemption of over \$40,000 has been taken prior to 1936, the net gifts for prior years are increased by the amount in excess of \$40,000.

Tax on net gifts for prior years is the tax computed on cumulated net gifts for the preceding years (as shown in schedule C on the current year return) and may not be the actual tax liability reported in those years because it is computed at current rates on cumulated net gifts for prior years adjusted to include any specific exemption in excess of \$40,000 taken prior to 1936.

CLASSIFICATION OF RETURNS

Gift tax returns are classified as taxable or nontaxable, and identical donors are distinguished from other donors. Taxable returns show net gifts and are further classified by size of net gift and by size of total gift plus tax. Nontaxable returns show no net gifts and are further classified by size of total gifts. The taxable returns of identical donors which are also taxable for prior years are classified by size of the cumulated net gifts for prior years. Not all items are available for every classification.

Taxable or nontaxable.—This classification is based on the existence or nonexistence of a gift tax liability. Returns are classified as taxable or nontaxable for prior years as well as for the current year. Taxable returns show net gifts; nontaxable returns show no net gifts.

Net gift classes.—Taxable gift tax returns are segregated into net gift classes based on the amount of net gifts. (See table 1.)

Total gift plus tax classes.—Taxable gift tax returns are segregated into total gift plus tax classes based on the sum of the total gifts and the gift tax liability of the current year. (See table 2.)

Total gift classes.—Nontaxable gift tax returns are segregated into total gift classes according to the amount of total gifts. (See table 2.)

Identical donors.—Returns filed by individuals who are identical donors are distinguished from those of other individuals. This classification is based on the fact that the donor made gifts both in the current year and in prior years to donees other than charitable organizations.

Net gift for prior years classes.—Taxable returns of identical donors who were taxable for prior years are segregated into net gift for prior year classes based on the amount of cumulated net gifts for prior years as adjusted in schedule C of the current year return to include the amount of specific exemption in excess of \$40,000 taken prior to 1936. (See table 5.)

IDENTICAL DONORS

Among the individuals making gifts during 1942, there are 6,064 identical donors, that is, individuals who made gifts other than gifts to charitable, public, or similar organizations in 1942 and also in prior years. Of these identical donors, 2,830 are nontaxable for 1942, although 81 have previously paid a gift tax; 3,234 are taxable for 1942, of whom 815 are taxable for the first time. The gift tax liability for the 815 identical donors not previously taxed is \$1,969,578, while the tax liability for the 2,419 who have previously paid gift tax is \$19,488,740, or 79.0 percent of the total tax liability on all returns filed for 1942 gifts. The effective tax rate for the 2,419 previously taxed identical donors is 25.3 percent and indicates the effect of the progressive tax when compared with the 11.6 percent effective rate

for the 815 identical donors not previously taxed. The effective tax rate in both cases is higher than last year because of the increase in tax rates under the 1941 act.

GIFT TAX TABLES

Tables 1, 2, and 3 contain data from all gift tax returns filed for gifts made during 1942. Taxable returns and nontaxable returns are presented separately in tables 1 and 2, while in table 3 data are in aggregate. The data for taxable returns are tabulated by net gift classes in table 1 and by total gift plus tax classes in table 2. The data for nontaxable returns are distributed by total gift classes in table 2.

Tables 4 and 5 present data for identical donors' returns. Certain information for these returns is classified by taxable status for the current year and for prior years in table 4. The number of returns taxable both for the current year and for prior years is tabulated, by size of net gift for 1942 and by size of net gifts for prior years, in table 5.

Historical data for 1932 through 1942, for the number of returns, total gifts, net gifts, and tax, are given in table 6.

TABLE 1.—Gift tax returns for 1942; taxable returns by net gift classes and nontaxable returns in aggregate: Number of returns, total gifts by type of property, exclusions, total gifts after exclusions, deductions, net gifts, and tax

[Net gift classes and money figures in thousands of dollars]

Net gift classes ¹	Number of returns	Total gifts before exclusions, by type of property					
		Total	Real estate	Stocks and bonds	Cash	Insurance	Miscellaneous
Taxable returns:							
Under 5.....	1,657	32,476	4,222	15,888	6,243	1,202	4,921
5 under 10.....	774	21,001	2,855	8,527	4,816	832	3,972
10 under 20.....	693	25,685	3,989	11,387	6,489	868	4,252
20 under 30.....	336	16,120	2,240	7,236	3,273	856	2,516
30 under 40.....	235	13,950	2,043	7,055	2,443	171	2,277
40 under 50.....	147	10,753	964	5,360	2,217	165	2,046
50 under 100.....	309	30,685	1,823	17,681	5,772	1,436	3,973
100 under 200.....	138	23,472	1,282	14,822	4,273	342	2,754
200 under 400.....	67	19,919	976	11,424	4,372	254	2,891
400 under 600.....	12	5,859	-----	5,218	145	-----	481
600 under 800.....	5	3,202	-----	2,808	386	-----	8
800 under 1,000.....	2	1,766	-----	1,581	125	-----	-----
1,000 under 1,500.....	2	3,008	-----	2,983	25	-----	-----
1,500 under 2,000.....	1	1,768	-----	1,768	-----	-----	-----
2,000 under 2,500.....	1	8,198	-----	8,187	0	-----	5
2,500 under 3,000.....	-----	-----	-----	-----	-----	-----	-----
3,000 under 3,500.....	-----	-----	-----	-----	-----	-----	-----
3,500 under 4,000.....	-----	-----	-----	-----	-----	-----	-----
4,000 under 4,500.....	1	4,455	-----	4,267	188	-----	-----
4,500 and over.....	-----	-----	-----	-----	-----	-----	-----
Total.....	4,380	222,296	20,394	126,193	39,773	5,840	30,096
Nontaxable returns:							
No net gifts.....	12,526	257,927	45,606	114,417	46,846	4,549	46,509
Grand total.....	16,906	480,223	66,000	240,610	86,619	10,389	76,605

For footnotes, see p. 809.

TABLE 1.—Gift tax returns for 1942; taxable returns by net gift tax classes and nontaxable returns in aggregate: Number of returns, total gifts by type of property, exclusions, total gifts after exclusions, deductions, net gifts, and tax.—Continued

[Net gift classes and money figures in thousands of dollars]

Net gift classes ¹	Exclusion of the first \$4,000 of gifts ² made to any one donee			Total gifts after exclusions	Deductions		
	Total	Charitable, public, and similar gifts	Gifts other than charitable		Total	Charitable, public, and similar gifts after exclusions ³	Specific exemption claimed for 1942 gifts ⁴
Taxable returns:							
Under 5.....	10, 440	576	9, 864	22, 037	18, 729	1, 887	16, 842
5 under 10.....	5, 212	284	4, 928	15, 789	10, 261	891	9, 370
10 under 20.....	4, 856	348	4, 508	20, 829	11, 183	1, 991	9, 192
20 under 30.....	2, 552	132	2, 420	13, 568	5, 423	492	4, 931
30 under 40.....	1, 820	100	1, 720	12, 170	4, 121	439	3, 681
40 under 50.....	1, 232	136	1, 096	9, 521	2, 967	1, 049	1, 918
50 under 100.....	2, 948	308	2, 640	27, 737	6, 485	1, 895	4, 589
100 under 200.....	1, 192	156	1, 036	22, 280	3, 384	1, 607	1, 776
200 under 400.....	636	136	500	19, 283	1, 167	351	816
400 under 600.....	200	36	164	5, 659	101	77	24
600 under 800.....	24	8	16	3, 178	25	25	25
800 under 1,000.....				1, 706	25		
1,000 under 1,500.....	36	28	8	2, 972	596	596	
1,500 under 2,000.....				1, 768			
2,000 under 2,500.....	8		8	8, 190	5, 827	5, 827	
2,500 under 3,000.....							
3,000 under 3,500.....							
3,500 under 4,000.....							
4,000 under 4,500.....	36	12	24	4, 419	158	158	
4,500 and over.....							
Total.....	31, 192	2, 260	28, 932	191, 104	70, 451	17, 285	53, 166
Nontaxable returns:							
No net gifts.....	65, 288	3, 940	61, 348	192, 639	192, 639	22, 996	169, 643
Grand total.....	96, 480	6, 200	90, 280	383, 743	263, 091	40, 281	222, 809

Net gift classes ¹	Net gifts			Tax		
	Aggregate	Prior years ²	1942	Aggregate	Prior years ²	1942
Taxable returns:						
Under 5.....	146,957	143,650	3,308	33,243	32,926	317
5 under 10.....	58,396	52,868	5,528	11,273	10,722	552
10 under 20.....	63,583	53,937	9,646	13,644	12,537	1,107
20 under 30.....	33,164	25,020	8,144	6,330	5,326	1,003
30 under 40.....	37,187	29,137	8,049	8,853	7,755	1,097
40 under 50.....	25,887	19,334	6,553	5,482	4,458	1,024
50 under 100.....	76,504	55,262	21,253	18,979	15,254	3,725
100 under 200.....	61,770	42,874	18,896	16,479	12,372	4,107
200 under 400.....	46,599	28,483	18,116	12,856	8,386	4,470
400 under 600.....	27,222	21,664	5,558	11,283	9,699	1,584
600 under 800.....	5,511	2,358	3,153	1,395	538	858
800 under 1,000.....	2,058	378	1,680	507	80	428
1,000 under 1,500.....	5,413	3,037	2,376	1,711	852	860
1,500 under 2,000.....	1,932	165	1,768	542	30	512
2,000 under 2,500.....	2,413	50	2,363	717	5	711
2,500 under 3,000.....						
3,000 under 3,500.....						
3,500 under 4,000.....						
4,000 under 4,500.....	9,525	5,264	4,261	4,296	1,984	2,312
4,500 and over.....						
Total.....	604,122	483,469	120,653	147,589	122,923	24,665
Nontaxable returns:						
No net gifts.....	311,144	311,144		119,095	119,095	
Grand total.....	915,266	794,613	120,653	266,684	242,019	24,665

For footnotes, see p. 309.

TABLE 2.—Gift tax returns for 1942; taxable returns by total gift plus tax classes and nontaxable returns by total gift classes: Number of returns, total gifts before exclusions, exclusions, total gifts after exclusions, deductions, net gifts, and tax

[Total gift plus tax classes, total gift classes, and money figures in thousands of dollars]

Total gift plus tax classes ¹	Total number of returns	Taxable returns					
		Number of returns	Total gifts before exclusions	Exclusion of the first \$4,000 of gifts ² made to any one donee			Total gifts after exclusions
				Total	Charitable, public, and similar gifts	Gifts other than charitable	
Under 5.....	1,392	330	1,063	624		624	439
5 under 10.....	3,413	558	3,862	2,172	16	2,156	1,690
10 under 20.....	4,310	774	10,458	4,980	172	4,808	5,478
20 under 30.....	2,521	435	10,050	3,424	124	3,300	6,626
30 under 40.....	1,845	322	10,469	2,848	148	2,700	7,621
40 under 50.....	1,617	472	20,610	2,528	152	2,376	18,082
50 under 100.....	1,312	1,035	65,064	9,128	488	8,640	55,936
100 under 200.....	219	294	35,007	3,304	460	2,844	31,703
200 under 400.....	120	111	25,695	1,188	260	928	24,507
400 under 600.....	26	24	9,932	456	192	264	9,476
600 under 800.....	12	12	6,444	160	100	60	6,284
800 under 1,000.....	5	5	3,427	32	32	184	3,211
1,000 under 1,500.....	7	4	3,846	92	80	12	3,754
1,500 under 2,000.....	3						
2,000 under 2,500.....	2	2	3,717	28	24	4	3,689
2,500 under 3,000.....							
3,000 under 3,500.....							
3,500 under 4,000.....							
4,000 under 4,500.....							
4,500 under 5,000.....							
5,000 under 6,000.....							
6,000 under 7,000.....	1	1	4,455	36	12	24	4,419
7,000 under 8,000.....							
8,000 under 9,000.....	1	1	8,198	8		8	8,190
9,000 and over.....							
Total.....	16,906	4,380	222,296	31,192	2,260	28,932	191,104

Total gift plus tax classes ¹	Taxable returns—Continued							
	Deductions—Contd.		Net gifts			Tax		
	Charitable, public, and similar gifts after exclusions ³	Specific exemption claimed for 1942 gifts ⁴	Aggregate	Prior years ²	1942	Aggregate	Prior years ²	1942
Under 5.....		13	30,112	29,686	426	6,531	6,477	54
5 under 10.....	11	120	48,160	46,601	1,559	9,644	9,464	180
10 under 20.....	151	626	74,705	70,004	4,701	14,593	13,981	612
20 under 30.....	225	1,489	43,462	38,550	4,912	8,914	8,277	637
30 under 40.....	229	2,694	33,308	28,610	4,698	6,902	6,282	620
40 under 50.....	262	13,001	31,449	26,630	4,819	7,081	6,409	632
50 under 100.....	1,307	27,875	102,531	75,776	26,755	23,050	19,525	3,525
100 under 200.....	2,407	5,556	82,234	58,494	23,740	19,972	15,600	4,372
200 under 400.....	1,916	1,458	65,312	44,180	21,133	17,677	12,837	4,840
400 under 600.....	1,724	191	23,226	15,664	7,561	6,843	4,955	1,888
600 under 800.....	697	118	21,116	15,647	5,469	6,096	5,044	1,053
800 under 1,000.....	792		21,898	19,479	2,419	9,945	9,141	803
1,000 under 1,500.....	985	25	9,069	6,325	2,744	2,972	2,219	752
1,500 under 2,000.....								
2,000 under 2,500.....	595		5,604	2,510	3,094	1,775	722	1,053
2,500 under 3,000.....								
3,000 under 3,500.....								
3,500 under 4,000.....								
4,000 under 4,500.....								
4,500 under 5,000.....								
5,000 under 6,000.....								
6,000 under 7,000.....	158		9,525	5,264	4,261	4,296	1,984	2,312
7,000 under 8,000.....								
8,000 under 9,000.....	5,827		2,413	50	2,363	717	6	711
9,000 and over.....								
Total.....	17,285	53,166	604,122	483,469	120,653	147,589	122,923	24,665

For footnotes, see p. 309.

TABLE 2.—Gift tax returns for 1942, taxable returns by total gift plus tax classes and nontaxable returns by total gift classes: Number of returns, total gifts before exclusions, exclusions, total gifts after exclusions, deductions, net gifts, and tax—Continued

[Total gift plus tax classes, total gift classes, and money figures in thousands of dollars]

Total gift classes *	Nontaxable returns					Total gifts after exclusions
	Number of returns	Total gifts before exclusions	Exclusion of the first \$4,000 of gifts * made to any one donee			
			Total	Charitable, public, and similar gifts	Gifts other than charitable	
Under 5.....	1,062	3,609	2,036	80	1,956	1,573
5 under 10.....	2,855	20,153	10,764	684	10,080	9,389
10 under 20.....	3,536	49,970	17,480	828	16,652	32,490
20 under 30.....	2,086	50,222	12,444	608	11,936	37,778
30 under 40.....	1,523	53,146	9,140	280	8,860	44,006
40 under 50.....	1,145	49,329	8,044	196	7,848	41,285
50 under 100.....	277	16,453	4,676	776	3,900	11,777
100 under 200.....	25	3,085	312	208	104	2,773
200 under 400.....	9	2,608	164	156	8	2,444
400 under 600.....	2	1,048	68	64	4	980
600 under 800.....						
800 under 1,000.....						
1,000 under 1,500.....	3	3,092	120	120		2,972
1,500 under 2,000.....	3	5,212	40	40		5,172
2,000 and over.....						
Total.....	12,526	257,927	65,288	3,940	61,348	192,639

Nontaxable returns—Continued

Total gift classes *	Deductions			Net gifts for prior years † ‡	Tax for prior years † ‡
	Total	Charitable, public, and similar gifts after exclusions ‡	Specific exemption claimed for 1942 gifts †		
Under 5.....	1,573	44	1,529	3,335	581
5 under 10.....	9,389	487	8,902	22,807	4,741
10 under 20.....	32,490	1,236	31,253	45,545	10,898
20 under 30.....	37,779	1,403	36,375	21,068	5,262
30 under 40.....	44,006	938	43,068	17,221	4,619
40 under 50.....	41,285	912	40,373	16,174	4,221
50 under 100.....	11,777	3,735	8,042	44,780	15,156
100 under 200.....	2,773	2,728	46	4,210	828
200 under 400.....	2,444	2,425	18	9,364	3,518
400 under 600.....	980	944	36		
600 under 800.....					
800 under 1,000.....					
1,000 under 1,500.....	2,972	2,972		103,902	58,792
1,500 under 2,000.....	5,172	5,172		22,737	10,480
2,000 and over.....					
Total.....	192,639	22,996	169,643	311,144	119,095

For footnotes, see p. 309.

TABLE 3.—Gift tax returns for 1942, gifts by type of property transferred: Total value, value of gifts transferred in trust, and value of gifts otherwise transferred

[Thousands of dollars]

Type of property	Value of property transferred		
	Total	In trust	Other than in trust
Real estate.....	66,000	7,919	58,081
Stocks and bonds.....	240,610	71,479	169,132
Cash.....	86,619	14,943	71,676
Insurance.....	10,389	1,934	8,455
Miscellaneous.....	76,605	12,647	63,957
Total.....	480,223	108,923	371,300

TABLE 4.—Gift tax returns for 1942, of identical donors,¹⁰ by taxable status for current year and for prior years: Number of returns, total gifts after exclusions, deductions, net gifts, and tax

[Money figures in thousands of dollars]

Taxable status	Number of returns for 1942	Total gifts after exclusions, 1942	Deductions	
			Charitable, public, and similar gifts after exclusions	Specific exemption claimed for 1942 gifts *
Taxable for both 1942 and prior years.....	2,419	95,265	16,325	1,918
Taxable for 1942 and nontaxable for prior years.....	815	27,927	289	10,660
Nontaxable for 1942 and taxable for prior years.....	.81	1,201	36	1,165
Nontaxable for both 1942 and prior years.....	2,749	25,456	1,211	24,245
Total.....	6,064	149,849	17,842	37,988

Taxable status	Net gifts			Tax		
	Aggregate	Prior years *	1942	Aggregate	Prior years *	1942
Taxable for both 1942 and prior years.....	560,491	483,469	77,023	142,412	122,923	19,489
Taxable for 1942 and nontaxable for prior years.....	16,997		16,997	1,970		1,970
Nontaxable for 1942 and taxable for prior years.....	2,151	2,151		231	231	
Nontaxable for both 1942 and prior years.....						
Total.....	579,640	485,620	94,020	144,613	123,154	21,458

For footnotes, see p. 309.

TABLE 5.—Taxable gift tax returns for 1942, of identical donors¹⁰ who filed taxable returns for prior years, by net gift classes and by net gift for prior years classes: Number of returns

[Net gift classes and net gifts for prior year classes in thousands of dollars]

Net gift classes ¹	Net gift for prior year classes ¹¹							
	Total	Under 5	5 under 10	10 under 20	20 under 30	30 under 40	40 under 50	50 under 100
Under 5.....	963	124	68	105	99	76	60	168
5 under 10.....	421	40	39	60	42	25	31	66
10 under 20.....	363	36	30	49	20	26	12	73
20 under 30.....	158	11	17	20	7	7	10	26
30 under 40.....	111	12	7	11	3	5	7	20
40 under 50.....	85	7	7	9	5	4	7	17
50 under 100.....	162	14	16	17	10	8	10	24
100 under 200.....	89	5	6	6	3	2	5	11
200 under 400.....	45	1	1	1	3	1	1	3
400 under 600.....	11				1		1	2
600 under 800.....	5							
800 under 1,000.....	1							
1,000 under 1,500.....	2							
1,500 under 2,000.....	1						1	
2,000 under 2,500.....	1							
2,500 under 3,000.....								
3,000 under 3,500.....								
3,500 under 4,000.....								
4,000 under 4,500.....	1							
4,500 and over.....								
Total.....	2,419	250	191	278	193	154	145	412

Net gift classes ¹	Net gift for prior years classes ¹¹ —Continued								
	100 under 200	200 under 400	400 under 600	600 under 800	800 under 1,000	1,000 under 1,500	1,500 under 2,000	2,000 under 2,500	2,500 and over
Under 5.....	115	71	26	15	10	11	4	5	6
5 under 10.....	62	23	16	3	6	6		1	1
10 under 20.....	57	34	13	6	1	1	1	2	2
20 under 30.....	25	23	5	2		4			1
30 under 40.....	17	11	10	1		4		1	2
40 under 50.....	8	6	5	3	3	1	2	1	
50 under 100.....	13	16	10	7	5	4	2	1	5
100 under 200.....	16	9	7	6	3	5	1		4
200 under 400.....	11	9	4	1	2	3			4
400 under 600.....	1	1	2			1	1		1
600 under 800.....			1	1		1			
800 under 1,000.....		1						1	
1,000 under 1,500.....				1					
1,500 under 2,000.....	1								
2,000 under 2,500.....									
2,500 under 3,000.....									
3,000 under 3,500.....									
3,500 under 4,000.....									1
4,000 under 4,500.....									
4,500 and over.....									
Total.....	326	204	99	46	30	41	11	12	27

For footnotes, see p. 309.

TABLE 6.—Gift tax returns, 1932-42: Number of returns by taxable status, total gifts before exclusions, net gifts, and tax

[Money figures in thousands of dollars]

Calendar year in which gifts were made	Number of returns			Total gifts before exclusions	Net gifts	Tax
	Total	Taxable	Nontaxable			
1932 (June 7-Dec. 31).....	1,747	245	1,502	81,389	17,879	1,111
1933.....	3,683	578	2,805	241,008	101,793	8,943
1934.....	9,270	2,528	6,742	888,753	537,083	68,383
1935.....	22,503	5,718	13,845	2,130,514	1,196,001	162,798
1936.....	13,420	3,770	9,650	482,783	134,979	15,664
1937.....	13,695	4,128	9,567	568,109	180,939	22,758
1938.....	11,042	3,515	7,527	399,773	138,801	17,839
1939.....	12,226	3,929	8,297	371,604	131,577	18,701
1940.....	15,623	4,830	10,693	570,042	225,972	34,445
1941.....	25,788	8,940	16,848	1,081,482	484,319	69,819
1942.....	16,906	4,380	12,526	480,223	120,653	24,665

Footnotes for gift tax tables 1-6, pp. 303-309.

¹ Net gift classes are based on the current year net gifts.

² Exclusion of \$4,000 is not allowed in the case of gifts in trust or of future interest in property.

³ The exclusions for charitable, public, and similar gifts are tabulated under "Exclusion of the first \$4,000 of gifts made to any one donee."

⁴ Specific exemption of \$40,000 is allowed each resident or citizen donor. At the option of the donor, the exemption may be taken in a single year or be spread over a period of years.

⁵ The amount of net gifts for prior years is tabulated from schedule C, 1942 return, Form 709. Net gifts for prior years (subsequent to June 6, 1932) reported in schedule C may exceed net gifts actually reported in prior years, for the reason that when a specific exemption of more than \$40,000 has been taken for years prior to 1936 (when \$50,000 exemption was allowed), the net gifts for prior years reported in this schedule is increased by the amount taken in excess of \$40,000.

⁶ The amount of tax for prior years is tabulated from item 5, schedule for computation of tax, page 1, 1942 return, Form 709. The tax on net gifts for

prior years (subsequent to June 6, 1932) may not be the actual tax liability reported for those years because it is a tax computed at current rates, on the cumulated net gifts for prior years as described in note 5.

⁷ The amounts of prior year net gifts and tax computed as indicated in notes 5 and 6 are probably understated, since sufficient information for their computation is not always shown on the nontaxable returns for the current year.

⁸ Total gift plus tax classes are based on current year total gifts (before exclusions) plus the current year tax.

⁹ Total gift classes are based on current year total gifts before exclusions.

¹⁰ Identical donors are individuals who reported for both 1942 and prior years (subsequent to June 6, 1932) gifts other than charitable, public, and similar gifts.

¹¹ Net gift for prior year classes are based on net gifts for prior years (subsequent to June 6, 1932) as adjusted in schedule C, 1942 return, Form 709, to include the amount in excess of \$40,000 specific exemption taken prior to 1936 (see note 5).

SYNOPSIS OF FEDERAL TAX LAWS

AFFECTING THE COMPARABILITY OF HISTORICAL
DATA IN STATISTICS OF INCOME

INCOME TAX RETURNS OF INDIVIDUALS AND FIDUCIARIES

- A. Requirements for filing, personal exemption, credit for dependents, and normal tax rates, 1913-42.
- B. Surtax rates and total surtax, 1913-42.
- C. Optional tax (individuals only), 1941-42.
- D. Provisions pertaining to capital gains and losses, excess-profits tax, taxes paid to foreign countries, and earned income credit, 1917-42.

ESTATE TAX RETURNS

- E. Requirements for filing, exemption, credits, tax rates, and total estate tax, 1916-43.

GIFT TAX RETURNS

- F. Requirements for filing, exclusions, deductions, tax rates, and total gift tax, 1924-42.

A.—Income tax returns of individuals and fiduciaries: Requirements for filing, tax laws, for the income

Federal tax law ¹ (Date of enactment)	Income year ²	Citizens and residents of the United States			
		Requirements for filing returns ⁴			
		Married and living with husband or wife ⁵		Single; married and not living with husband or wife; fiduciaries ⁶ (e)	
		Net income ⁷	Gross income ⁸ regardless of amount of net income	Net income ⁷	Gross income ⁸ regardless of amount of net income
1 Act of: Oct. 3, 1913 (Income tax).....	Mar. 1, 1913 through Dec. 31, 1915.	\$3,000	-----	\$3,000	-----
2 Revenue Act of: 1916 (Sept. 8, 1916).....	1916.....	3,000	-----	3,000	-----
3 { 1916 as amended and 1917 (Oct. 3, 1917).....	1917.....	2,000	-----	1,000	-----
4 { 1918 (Feb. 24, 1919).....	1918.....	2,000	-----	1,000	-----
5 { 1921 (Nov. 23, 1921).....	1919, 1920.....	2,000	-----	1,000	-----
6 { 1924 (June 2, 1924).....	1921, 1922, 1923.....	2,000	\$5,000	1,000	\$5,000
7 { 1926 (Feb. 26, 1926).....	1924.....	2,500	5,000	1,000	5,000
8 { 1928 (May 29, 1928).....	1925, 1926, 1927.....	3,500	5,000	1,500	5,000
9 { 1932 (June 6, 1932).....	1928.....	3,500	5,000	1,500	5,000
10 { 1934 (May 10, 1934).....	1929.....	3,500	5,000	1,500	5,000
11 { 1936 (June 22, 1936).....	1930, 1931.....	2,500	5,000	1,000	5,000
12 { 1938 (May 28, 1938).....	1932, 1933.....	2,500	5,000	1,000	5,000
13 { 1939 (Feb. 10, 1939).....	1934, 1935.....	2,500	5,000	1,000	5,000
14 { 1940 (June 25, 1940).....	1936, 1937.....	2,500	5,000	1,000	5,000
15 { 1941 (Sept. 20, 1941).....	1938.....	2,500	5,000	1,000	5,000
16 { 1942 (Oct. 21, 1942).....	1939.....	2,500	5,000	1,000	5,000
17 { 1943 (June 22, 1943).....	1940.....	(23)	2,000	(23)	800
18 { 1944 (June 22, 1944).....	1941.....	(23)	1,500	(23)	750
19 { 1945 (June 22, 1945).....	1942.....	(23)	1,200	(23)	500

Footnotes

(References to notes are to

¹ There are several statutes which, while they do not pertain to the items set forth in this table, do contain provisions pertaining to related items. References to such statutes are made in footnotes to this table as follows: Note 7(c), par. 6, and note 7(d), par. 5, refer to provisions of the National Industrial Recovery Act; notes 4(e), 7(c), par. 8, and note 9 refer to provisions of the Revenue Act of 1937; the last two paragraphs of note 8 refer to the Public Salary Tax Act and the Revenue Act of 1939, respectively.

² For 1917 and earlier, the income year to which the tax law applies is the calendar year; for 1918 through 1932, the calendar year and fiscal years ending therein; for 1933, the calendar year and fiscal years beginning or ending therein; and for 1934 and later, the calendar year and fiscal years beginning therein. For

proration of tax in case of rate change during a fiscal year, see note 12, p. 316.

³ In general, nonresident aliens are required to file income tax returns for all taxable income from sources within the United States regardless of amount, unless total tax has been paid at source.

⁴ (a) For 1913 through 1917, individuals were required to file returns on a calendar year basis; for 1918 and subsequent years, returns are permitted for a fiscal year other than that ending December 31.

⁵ (b) For 1913 through 1915, a citizen or resident of the United States, whose net income was less than \$20,000 and for whom a full return was made by withholding agent, was not required to file a return.

⁶ (c) For 1921 and subsequent years, citizens deriving a large percentage of their gross income from sources within a possession of the United States are required to file returns for all income derived from sources

personal exemption, credit for dependents, and normal tax rates under the Federal years 1913 through 1942

Citizens and residents of the United States—Continued					Nonresident aliens ³			
Personal exemption ⁴		Credit for each dependent ¹⁰	Normal tax computation		Personal exemption		Credit for each dependent	Normal tax rate (percent)
Married and living with husband or wife; head of family	Single; married and not living with husband or wife; not head of family; fiduciaries ⁶		Net income subject to normal tax ¹¹ —portion taxed at each rate	Rate (percent) ¹²	Married and living with husband or wife; head of family	Single; married and not living with husband or wife; not head of family		
¹³ \$4,000	¹³ \$3,000	-----	All.....	1	-----	-----	-----	1
4,000	3,000	-----	All.....	2	\$4,000	\$3,000	-----	2
2,000	1,000	\$200	First \$2,000.....	2	-----	-----	-----	2
2,000	1,000	200	Amount over \$2,000.....	4	-----	-----	-----	2
2,000	1,000	200	First \$4,000.....	6	-----	-----	-----	3
2,000	1,000	200	Amount over \$4,000.....	12	(14)	(14)	(14)	12
2,000	1,000	200	First \$4,000.....	4	-----	-----	-----	4
2,000	1,000	200	Amount over \$4,000.....	8	(14)	(14)	(14)	8
¹⁵ 2,500	1,000	400	First \$4,000.....	16 4	1,000	1,000	(17)	16 8
2,500	1,000	400	Amount over \$4,000.....	16 8	1,000	1,000	(17)	16 8
2,500	1,000	400	Second \$4,000.....	2	1,000	1,000	(17)	16 6
2,500	1,000	400	Amount over \$8,000.....	6	1,000	1,000	(17)	16 6
3,500	1,500	400	First \$4,000.....	14 4	1,500	1,500	(17)	16 5
3,500	1,500	400	Second \$4,000.....	3	1,500	1,500	(17)	16 5
3,500	1,500	400	Amount over \$8,000.....	5	1,500	1,500	(17)	16 5
3,500	1,500	400	First \$4,000.....	14 4	1,500	1,500	(17)	16 5
3,500	1,500	400	Second \$4,000.....	3	1,500	1,500	(17)	16 5
3,500	1,500	400	Amount over \$8,000.....	5	1,500	1,500	(17)	16 5
2,500	1,000	400	First \$4,000.....	19 2	1,500	1,500	(17)	16 4
2,500	1,000	400	Second \$4,000.....	19 4	1,500	1,500	(17)	16 4
2,500	1,000	400	Amount over \$8,000.....	19 4	1,500	1,500	(17)	16 4
2,500	1,000	400	First \$4,000.....	19 4	1,500	1,500	(17)	16 5
2,500	1,000	400	Second \$4,000.....	3	1,500	1,500	(17)	16 5
2,500	1,000	400	Amount over \$8,000.....	5	1,500	1,500	(17)	16 5
2,500	1,000	400	First \$4,000.....	4	1,000	1,000	(17)	16 8
2,500	1,000	400	Amount over \$4,000.....	8	1,000	1,000	(17)	16 8
2,500	1,000	400	All.....	4	20 1,000	20 1,000	(20)	20 10
2,500	1,000	400	All.....	4	20 1,000	20 1,000	(20)	20 10
2,000	800	400	All.....	24 4	20 800	20 800	(20)	20 15
1,500	750	400	All.....	4	20 750	20 750	(20)	20 13 1/2
1,200	500	350	All.....	6	20 500	20 500	(20)	20 30

for table A

the footnotes of this synopsis)

within the United States, or from sources within or without the United States received within the United States, regardless of amount.

(d) For 1925 through 1942, American citizens who are nonresidents of the United States for more than six months of the year are not required to report earned income from sources without the United States, and are not required to file returns unless their gross income or net income, exclusive of earned income from sources without the United States, equals or exceeds the amount indicated in this table under "Requirements for filing returns." For 1932 and subsequent years, (1) the exclusion from gross income of earned income from sources without the United States does not apply to amounts paid by the United States or any agency thereof and (2) the compensation of resident alien employees of foreign governments is excluded from gross income under

certain conditions. See section 116 (h), Revenue Act of 1936, which subsection (h) was added to section 116, Revenue Act of 1934, by Public, No. 374, Seventy-fourth Congress, and which is retroactive, subject to the statutory period of limitation.

(e) For 1936 and prior years, income from an estate or trust taxable to the fiduciary is required to be reported on the individual income tax return, Form 1040, while income from an estate or trust not taxable to the fiduciary is required to be reported on the fiduciary return of income, Form 1041, the requirements for filing being the same as for a single person, except that a return is required for every estate or trust of which any beneficiary is a nonresident alien. Beginning with 1937, all income from an estate or trust is required to be reported on the fiduciary income tax return, Form 1041, the requirements for filing being the same as in prior years except that for

Footnotes for table A—Continued

(References to notes are to the footnotes of this synopsis)

1938 and subsequent years, returns are required for every trust having a net income of \$100 or more.

¹ The personal exemption for 1913 through 1923 is determined by the status of the taxpayer on the last day of the taxable year; for 1924 and subsequent years, if the taxpayer's status changes during the taxable year, the exemption is apportioned according to the number of months during which the taxpayer occupied each status. The marital status of individuals filing Form 1040A is determined as of the last day of the taxable year for 1941; as of July 1, for 1942.

For 1921 and subsequent years, citizens deriving a large percentage of their gross income from sources within a possession of the United States are allowed the same exemption as nonresident aliens.

² Husband and wife each file a return unless combined income is included in joint return.

³ Net income means the excess of gross income (see notes 8) over deductions as defined in the various revenue acts. Net income of fiduciary income tax returns, 1937 and subsequent years, means net income taxable to the fiduciary. The variations in certain deductions allowable in computing net income, follow:

(a) Amortization of buildings, machinery, equipment, or other facilities constructed or acquired on or after Apr. 6, 1917, for the production of articles contributing to the prosecution of the war is included to a reasonable amount in business deductions, for any taxable year ending before March 3, 1924. Amortization of the cost of emergency facilities, completed or acquired after December 31, 1939, and before January 1, 1943, and necessary for national defense, may be written off, subject to certain qualifications and limitations, over a 60-month period instead of through the ordinary depreciation and obsolescence deduction based on estimated useful life. (The amount of the amortization deduction is not shown in this report, being included in the amount deducted in arriving at net profit or loss from business.) If, prior to the expiration of the 60-month period, the emergency is officially ended or the facility ceases to be needed, the taxpayer may elect to terminate the amortization period and recompute the amortization deduction for each year involved, on the basis of the actual number of months in the period.

(b) Contributions or gifts actually made by individuals within the year to corporations, associations, or societies, organized and operated exclusively for religious, charitable, scientific, or educational purposes, to an amount not in excess of 15 percent of the taxable net income computed without the benefit of the deduction for such contributions (and, for 1942, also without benefit of the deduction for extraordinary medical expenses), are, in general, deductible for 1917 and subsequent years. For 1938 and thereafter, such contributions are deductible only if paid during the taxable year; for 1938 and 1939, only if paid to or for the use of domestic organizations; and for 1940 through 1942, only if paid to or for the use of organizations created in or under the laws of the United States or any possession thereof.

Section 214 of the Revenue Act of 1924 introduces the provision that, if in the taxable year and in each of the 10 preceding taxable years, the amount of charitable contributions (plus, for 1928 and thereafter, the amount of income taxes paid during such year in respect of preceding taxable years), exceeded 90 percent of the taxpayer's net income for each such year, the full amount of such contributions or gifts is deductible.

(c) Losses: For 1913 and subsequent years, losses actually sustained during the taxable year, incurred in trade or business or arising from fire, storm, or shipwreck (also other casualty or theft, 1916 and thereafter), and not compensated by insurance or otherwise, are deductible.

For 1916 and 1917, losses sustained during the taxable year in transactions entered into for profit but not connected with trade or business, were deductible only to the extent of the aggregate income from such sources; for 1918 and subsequent years, such losses are, in general, deductible. Certain variations and exceptions are outlined in the following paragraphs.

Beginning 1919, losses sustained by virtue of securities becoming worthless during the taxable year are deductible. For treatment of losses due to securities, which are capital assets, becoming worthless, for 1938 and thereafter, see table D, pages 324-325.

For 1921 and thereafter, losses resulting from the sale of securities after November 23, 1921, are not deductible when substantially identical securities are acquired or reacquired within 30 days before or after such transaction.

For 1924 and subsequent years, loss on the sale or exchange of capital assets is deductible as shown in table D, pages 324-325. For method of treating such loss in arriving at the net income as tabulated, see pages 81-85.

For 1932 and 1933, losses from sales or exchanges of stocks or bonds, other than capital assets, and other than bonds issued by a government or political subdivision thereof, are allowed only to the extent of the gain from such sales or exchanges, except that persons dealing in securities or engaged in the banking business were allowed to deduct the full amount of such losses. The Revenue Act of 1932 allowed the excess of such losses to be carried forward and applied against such gains for the next succeeding year, but this carry-over was nullified by section 218(b), National Industrial Recovery Act; section 218(d) of this Act also provided that no part of any loss disallowed to a partnership should be allowed as a deduction to a member of such partnership in computing net income for 1933.

For 1934 and subsequent years, losses from wagering transactions are allowable, but only to the extent of the gains from such transactions; losses are not deductible when resulting from sales or exchanges of property, directly or indirectly, between members of a family or, except in case of distributions in liquidation, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock of the corporation.

For 1937 and subsequent years, losses are not deductible when resulting from sales or exchanges of property between (1) a grantor and a fiduciary of any trust, (2) a fiduciary of a trust and a fiduciary of another trust, if the same person is a grantor with respect to each trust, and (3) a fiduciary of a trust and a beneficiary of such trust.

For 1942 and thereafter, losses from involuntary conversion of property are deductible in cases of business property or property the acquisition of which was a transaction entered into for profit. (The gain from the involuntary conversion of such property is not recognized unless the property is considered as a capital asset. See note 6, table D, page 327.)

The Revenue Act of 1942, in amending the Code, adds section 127 which provides for the allowance of casualty loss for property destroyed or seized in the course of military or naval operations during the war, and for property located in enemy countries or in areas which come under the control of the enemy.

(d) The provisions pertaining to net loss for prior year (excess of deductions over gross income with certain adjustments and limitations) are summarized in the following paragraphs:

A net loss for any taxable year beginning after October 31, 1918, and ending prior to January 1, 1920, may be deducted from the net income of the

Footnotes for table A—Continued

(References to notes are to the footnotes of this synopsis)

preceding year, a redetermination of taxes for the preceding year being made. When the net loss exceeds the net income for the preceding year, the amount of such excess is to be deducted from the net income of the succeeding taxable year.

There is no provision for deduction of net loss incurred in 1920.

A net loss sustained in any year, 1921 through 1929, may be deducted from the net income of the succeeding taxable year, and if such loss exceeds the net income of the first succeeding year, the amount of such excess is to be allowed in the second succeeding year. A net loss for 1930 may be carried forward and deducted from the net income of the first succeeding year only. (The prior year loss is not deducted from net income as tabulated in Statistics of Income.)

There is no provision for deduction of a net loss incurred in 1931 through 1938. (The Revenue Act of 1932 provides for a net loss carry-over to the first succeeding year only, but this provision was never in effect, being nullified by section 218 (a), National Industrial Recovery Act.)

The Internal Revenue Code, as amended by section 211 of the Revenue Act of 1939, provides that individuals engaged in trade or business, incurring a net operating loss in any taxable year beginning on or after January 1, 1939, may carry such loss forward and apply it with certain adjustments and limitations, as a deduction against the net income of the first succeeding year. The excess loss, if any, that is not absorbed by the net income of the first succeeding year, may be carried forward and deducted from the net income of the second succeeding year. The 1942 law provides that the "net operating loss" may be carried back to the two preceding taxable years (but not to any taxable year beginning before Jan. 1, 1941) and be included in computing the net operating loss deduction for such preceding taxable year. The net operating loss for any taxable year which is not used as a carry-back may be carried forward to the two succeeding taxable years. See sec. 153, Revenue Act of 1942, amendatory of sec. 122 (b) of the Code. (In Statistics of Income the amount of "net operating loss" reported for 1940 and thereafter is only the amount carried forward and is included in the figure shown for "Other deductions.")

(e) For 1942 and thereafter, section 23(v) of the Code provides the deduction for amortizable bond premium against interest income and section 23(x) introduces the allowance of medical, dental, etc. expenses paid during the taxable year and not compensated for by insurance or otherwise, to the extent that such expenses exceed 5 percent of net income computed without regard to these expenses, and with the further limitation that the deduction for medical etc. expenses cannot exceed, in the case of the head of a family or persons filing a joint return, \$2,500; and in the case of all other individuals, \$1,250. Subsections (v) and (x) were added to section 23 of the Code by the Revenue Act of 1942.

Gross income, in general, includes all gains or profits and income derived from any source whatever except such as is specifically exempted from income tax.

The following items, under certain conditions, are among the exclusions from gross income: 1913 and thereafter—

Proceeds of life insurance policies paid upon the death of the insured. Wholly tax-free interest.

The value of property acquired by gift, bequest, devise, or descent.

Amounts received as return of premiums paid under life insurance, endowment, or annuity contracts.

1913 through 1938—

Compensation of all officers and employees of a State or political subdivision thereof, including public school teachers, if not paid by the United States. (For 1939 and thereafter, see next to last paragraph of this note.)

1918 and thereafter—

Compensation for injuries or sickness. So much of the amount received during World War I by a person in the military or naval forces of the United States as salary or compensation in any form from the United States, for active service in such forces, as did not exceed \$3,500.

1921 and thereafter—

Amounts received as compensation, family allotments and allowances, or as pensions from the United States for service of beneficiary or another in military or naval forces of the United States in time of war.

Rental value of a dwelling house furnished to a minister of the gospel.

Receipts of shipowners' mutual protection and indemnity associations.

1922 through 1931—

So much of the amount received as dividend or interest from domestic building and loan associations, operated exclusively for purpose of making loans to members, as does not exceed \$300.

1925 through 1942—

Earned income from sources without the United States.

1928 through 1938—

Salaries of teachers in Alaska and Hawaii, if not paid by the United States.

1932 and thereafter—

Compensation of employees of foreign governments.

1938 and thereafter—

Income exempt under treaty.

1940 and thereafter—

Compensation of employees of the Commonwealth of the Philippines.

1942—

Disability pay for sickness or injury resulting from active service in the armed forces of any country.

Salary of personnel below the grade of commissioned officer in the military or naval forces, for active service during the present war, to the extent of \$250 if single and not the head of a family, or \$300 if married or the head of a family.

The two following paragraphs pertain to certain salaries which are to be included in gross income, as indicated:

Prior to 1932 the taxability of the salaries of Federal judges was the subject of considerable litigation. The Revenue Act of 1932 made the salaries of Federal judges who took office after June 6, 1932, taxable. By the Public Salary Tax Act of 1939, the salaries of Federal judges who took office on or before June 6, 1932 were made taxable, as well as the compensation for personal services rendered after Dec. 31, 1938, as an officer or employee of a State, or any political subdivision thereof or any agency or instrumentality of any one or more of the foregoing. (See exclusion for 1913 through 1938 in preceding paragraph.)

Section 107 of the Code, added by the Revenue Act of 1939, provides that, for any taxable year beginning after December 31, 1938, in the case of compensation (a) received from personal services rendered by an individual in his individual capacity, or as a member of a partnership and covering a period of five calendar years or more from the beginning to the completion of such services, (b) paid (or not less than 95 percent of which is paid for 1939 and 1940; 75 percent for 1941) only on the completion of such services, and (c) required to be included in gross income of

Footnotes for table A—Continued

(References to notes are to the footnotes of this synopsis)

such individuals, the tax attributable to such compensation shall not be greater than the aggregate of taxes which would have been paid had the income been received in equal portions in each of the years in the period. Under the Revenue Act of 1942, practically the same provision obtains, except that the time element is reduced to 3 years and the portion of income is increased to 80 percent. For method of tabulating compensation thus reported, see p. 18 of this volume.

⁹ For 1937, certain trusts which permitted accumulation of income were not allowed the exemption; for 1938 and subsequent years, a credit of \$100 against the net income of a trust was substituted for the exemption.

¹⁰ The credit allowed individuals for each dependent, under 18 years of age or incapable of self-support because mentally or physically defective, is determined by the number of dependents actually receiving their chief support from the taxpayer on the last day of the taxable year, for 1931 and prior years; for 1932 and subsequent years, if the taxpayer's status changes during the taxable year, the credit for dependents is apportioned according to the number of months during which the taxpayer occupied each status. For 1941 and thereafter if the taxpayer is head of a family wholly by reason of one or more dependents for whom he would be entitled to credit, such credit is disallowed with respect to one such dependent. (For dependency credit applicable to individuals electing to file Form 1040A, see note 3, p. 323).

The credit for dependents is not applicable to citizens deriving a large percentage of their gross income from sources within a possession of the United States, 1921 and subsequent years.

¹¹ The normal tax rates are applied to the balance of net income after deducting the sum of:

(a) Personal exemption. (For nonresident aliens, see note 14.)

(b) Credit allowed individuals for dependents, 1917 and subsequent years. (For nonresident aliens, see note 14.)

(c) Dividends on stock of domestic corporations, 1913 through 1935 (other than (1) corporations deriving a large percentage of their gross income from sources within a possession of the United States, 1921 through 1935, (2) China Trade Act corporations, 1922 through 1935, and (3) corporations exempt from tax, 1932 through 1935), and dividends on stock of foreign corporations receiving a certain amount of income from sources within the United States, 1913 through 1933. (For 1936 and subsequent years, no dividends are deductible except those on share accounts in Federal Savings and Loan associations which are deductible in their entirety for 1940 and 1941, and to the extent that they are subject to surtax only, for 1942.)

(d) Income upon which the tax has been paid or withheld for payment at the source, 1913 through 1917. (This amount was not tabulated separately in Statistics of Income.)

(e) Interest on obligations issued after September 1, 1917 and before March 1, 1941, by the United States or any instrumentality thereof (other than Treasury notes of the National defense series) to the extent that such interest is required to be included in gross income. (See Public Debt Act of 1941, sec. 4.)

(f) The earned income credit allowed individuals. (See table D, p. 326.)

¹² The rate of tax is that for the calendar year. In the case of a rate change during a fiscal year ending in the period 1918 through 1933, the tax was prorated on the basis of the number of months in each year (tax was prorated for fiscal years ending in 1919, 1922,

1924, 1925, 1929, 1930, and 1932); for fiscal years beginning in the period Jan. 1, 1934 through July 1, 1941, the rate is that for the year in which the taxable year begins; for fiscal years beginning in 1941 and ending in 1942 after June 30, the tax is prorated according to the number of days before July 1, 1942 and after June 30, 1942.

¹³ No provision for head of family in Revenue Act of 1913. Exemption prorated for period March 1, through December 31, 1913.

¹⁴ For 1918 through 1920, nonresident aliens are allowed the personal exemption (\$1,000 if single; \$2,000 if married) and the credit for each dependent (\$200), only when the country of which the nonresident alien is a citizen either imposes no income tax or allows similar credit to citizens of the United States not residing within such foreign country. (See notes 17, 18, and 20.)

¹⁵ For net incomes in excess of \$5,000, personal exemption is \$2,000.

¹⁶ Tax for 1923, computed at these rates, was reduced 25 percent by credit or refund under section 1200(a), Revenue Act of 1924.

¹⁷ For 1921 through 1935, if nonresident alien is resident of Canada or Mexico, \$400 credit is allowed for each dependent. For limitation applicable to 1936 and subsequent years, see note 20.

¹⁸ For 1922 through 1933, alien residents of Canada or Mexico, on net income attributable to compensation for labor or personal services actually performed in the United States, received benefit of normal tax rate provided for United States citizens. For 1934 and 1935, the rate of normal tax is the same for all individuals, both resident and nonresident. (See note 20.)

¹⁹ These reduced rates for 1929 are provided by Joint Resolution of Congress, No. 133, approved by the President December 16, 1929.

²⁰ Beginning 1936, the returns of nonresident aliens are divided into two groups—(1) those who are engaged in trade or business within the United States or have an office or place of business therein at any time within the taxable year, and (2) those who do not have an office or place of business within the United States.

For 1936 through 1942 the aliens described in (1) above are allowed the deductions and credits, and are subject to the same tax rates upon their net income from sources within the United States as are provided for citizens of the United States. (The returns of these aliens are included in Statistics of Income for all years.)

The returns of aliens described in (2) above are not included in Statistics of Income for 1936 and subsequent years.

The exemptions shown are those used in computing the normal tax and surtax on the net income of aliens having a specified amount of gross income, the sum of the normal tax and surtax on net income being compared with a tax on gross income at the rate shown. Whichever is the larger of these two amounts is the tax liability. Residents of Mexico only are permitted to claim the credit for dependents in computing the tax at normal tax and surtax rates. For variations in these general statements and for provisions pertaining to these aliens including residents of certain countries with which treaties are in effect, see Supplement H of the Revenue Act of 1936 and corresponding provisions of later acts.

²¹ The Internal Revenue Code, approved February 10, 1939, which was enacted as law, codified certain general laws of the United States and parts of such laws relating exclusively to internal revenue, in force on January 2, 1939, and repealed all such laws and parts of laws codified therein to the extent that they related exclusively to internal revenue, as of the

Footnotes for table A—Continued

(References to notes are to the footnotes of this synopsis)

effective dates of the respective corresponding provisions of the Code.

²² Revenue Acts passed after Feb. 10, 1939 (the date of the enactment of the Internal Revenue Code) are not complete taxing statutes in themselves, but consist of amendments to the Code. There is no one effective date for all provisions of each act; some of the provisions are retroactive, others apply to the current tax period, while still others are effective for future taxable years. For provisions of the Revenue Act of 1939 and the Public Salary Tax Act, see the last two paragraphs of note 8.

²³ Beginning 1940, net income being no longer a criterion for filing, returns are required to be filed for a specified amount of gross income, regardless of the amount of net income.

²⁴ For 1940 there is superimposed upon the total tax, the defense tax, which is 10 percent of the total tax. The defense tax is computed on the total tax before applying any credits, and is limited to an amount not more than 10 percent of the net income in excess of the total tax computed without regard to the defense tax.

B.—Income tax returns of individuals and fiduciaries: Surtax rates and total

Net income subject to surtax (thousands of dollars)		Act of Oct. 3, 1913 (Income tax)		1916		Revenue Act of—		1918	
		Income years Mar. 1, 1913, through Dec. 31, 1915		Income year 1916		Income year 1917		Income years 1918 through 1920 Act of 1921 Income year 1921	
Exceed- ing	Equal- ing	Rate (per- cent)	Total surtax	Rate (per- cent)	Total surtax	Rate (per- cent)	Total surtax	Rate (per- cent)	Total surtax
0	2	1	\$20	1	\$20	1	\$10	1	\$10
2	4	1	40	1	40	1	25	2	50
4	6	1	60	1	60	1	35	2	70
6	8	1	80	1	80	2	110	3	150
8	10	1	100	1	100	2	135	4	190
10	12	1	120	1	120	3	170	5	215
12	14	1	140	1	140	3	200	5	240
14	16	1	160	1	160	4	230	6	270
16	18	1	180	1	180	4	260	6	300
18	20	1	200	1	200	5	290	6	330
20	22	1	220	1	220	5	320	7	360
22	24	1	240	1	240	6	350	7	390
24	26	1	260	1	260	6	380	8	420
26	28	1	280	1	280	6	410	8	450
28	30	1	300	1	300	7	440	8	480
30	32	1	320	1	320	7	470	8	510
32	34	1	340	1	340	8	500	8	540
34	36	1	360	1	360	8	530	8	570
36	38	1	380	1	380	8	560	8	600
38	40	1	400	1	400	8	590	8	630
40	42	1	420	1	420	8	620	8	660
42	44	1	440	1	440	8	650	8	690
44	46	1	460	1	460	8	680	8	720
46	48	1	480	1	480	8	710	8	750
48	50	1	500	1	500	8	740	8	780
50	52	1	520	1	520	8	770	8	810
52	54	1	540	1	540	8	800	8	840
54	56	1	560	1	560	8	830	8	870
56	58	1	580	1	580	8	860	8	900
58	60	1	600	1	600	8	890	8	930
60	62	1	620	1	620	8	920	8	960
62	64	1	640	1	640	8	950	8	990
64	66	1	660	1	660	8	980	8	1,020
66	68	1	680	1	680	8	1,010	8	1,050
68	70	1	700	1	700	8	1,040	8	1,080
70	72	1	720	1	720	8	1,070	8	1,110
72	74	1	740	1	740	8	1,100	8	1,140
74	76	1	760	1	760	8	1,130	8	1,170
76	78	1	780	1	780	8	1,160	8	1,200
78	80	1	800	1	800	8	1,190	8	1,230
80	82	1	820	1	820	8	1,220	8	1,260
82	84	1	840	1	840	8	1,250	8	1,290
84	86	1	860	1	860	8	1,280	8	1,320
86	88	1	880	1	880	8	1,310	8	1,350
88	90	1	900	1	900	8	1,340	8	1,380
90	92	1	920	1	920	8	1,370	8	1,410
92	94	1	940	1	940	8	1,400	8	1,440
94	96	1	960	1	960	8	1,430	8	1,470
96	98	1	980	1	980	8	1,460	8	1,500
98	100	1	1,000	1	1,000	8	1,490	8	1,530
100	102	1	1,020	1	1,020	8	1,520	8	1,560
102	104	1	1,040	1	1,040	8	1,550	8	1,590
104	106	1	1,060	1	1,060	8	1,580	8	1,620
106	108	1	1,080	1	1,080	8	1,610	8	1,650
108	110	1	1,100	1	1,100	8	1,640	8	1,680
110	112	1	1,120	1	1,120	8	1,670	8	1,710
112	114	1	1,140	1	1,140	8	1,700	8	1,740
114	116	1	1,160	1	1,160	8	1,730	8	1,770
116	118	1	1,180	1	1,180	8	1,760	8	1,800
118	120	1	1,200	1	1,200	8	1,790	8	1,830
120	122	1	1,220	1	1,220	8	1,820	8	1,860
122	124	1	1,240	1	1,240	8	1,850	8	1,890
124	126	1	1,260	1	1,260	8	1,880	8	1,920
126	128	1	1,280	1	1,280	8	1,910	8	1,950
128	130	1	1,300	1	1,300	8	1,940	8	1,980
130	132	1	1,320	1	1,320	8	1,970	8	2,010
132	134	1	1,340	1	1,340	8	2,000	8	2,040
134	136	1	1,360	1	1,360	8	2,030	8	2,070
136	138	1	1,380	1	1,380	8	2,060	8	2,100
138	140	1	1,400	1	1,400	8	2,090	8	2,130
140	142	1	1,420	1	1,420	8	2,120	8	2,160
142	144	1	1,440	1	1,440	8	2,150	8	2,190
144	146	1	1,460	1	1,460	8	2,180	8	2,220
146	148	1	1,480	1	1,480	8	2,210	8	2,250
148	150	1	1,500	1	1,500	8	2,240	8	2,280
150	152	1	1,520	1	1,520	8	2,270	8	2,310
152	154	1	1,540	1	1,540	8	2,300	8	2,340
154	156	1	1,560	1	1,560	8	2,330	8	2,370
156	158	1	1,580	1	1,580	8	2,360	8	2,400
158	160	1	1,600	1	1,600	8	2,390	8	2,430
160	162	1	1,620	1	1,620	8	2,420	8	2,460
162	164	1	1,640	1	1,640	8	2,450	8	2,490
164	166	1	1,660	1	1,660	8	2,480	8	2,520
166	168	1	1,680	1	1,680	8	2,510	8	2,550
168	170	1	1,700	1	1,700	8	2,540	8	2,580
170	172	1	1,720	1	1,720	8	2,570	8	2,610
172	174	1	1,740	1	1,740	8	2,600	8	2,640
174	176	1	1,760	1	1,760	8	2,630	8	2,670
176	178	1	1,780	1	1,780	8	2,660	8	2,700
178	180	1	1,800	1	1,800	8	2,690	8	2,730
180	182	1	1,820	1	1,820	8	2,720	8	2,760
182	184	1	1,840	1	1,840	8	2,750	8	2,790
184	186	1	1,860	1	1,860	8	2,780	8	2,820
186	188	1	1,880	1	1,880	8	2,810	8	2,850
188	190	1	1,900	1	1,900	8	2,840	8	2,880
190	192	1	1,920	1	1,920	8	2,870	8	2,910
192	194	1	1,940	1	1,940	8	2,900	8	2,940
194	196	1	1,960	1	1,960	8	2,930	8	2,970
196	198	1	1,980	1	1,980	8	2,960	8	3,000
198	200	1	2,000	1	2,000	8	2,990	8	3,030
200	202	1	2,020	1	2,020	8	3,020	8	3,060
202	204	1	2,040	1	2,040	8	3,050	8	3,090
204	206	1	2,060	1	2,060	8	3,080	8	3,120
206	208	1	2,080	1	2,080	8	3,110	8	3,150
208	210	1	2,100	1	2,100	8	3,140	8	3,180
210	212	1	2,120	1	2,120	8	3,170	8	3,210
212	214	1	2,140	1	2,140	8	3,200	8	3,240
214	216	1	2,160	1	2,160	8	3,230	8	3,270
216	218	1	2,180	1	2,180	8	3,260	8	3,300
218	220	1	2,200	1	2,200	8	3,290	8	3,330
220	222	1	2,220	1	2,220	8	3,320	8	3,360
222	224	1	2,240	1	2,240	8	3,350	8	3,390
224	226	1	2,260	1	2,260	8	3,380	8	3,420
226	228	1	2,280	1	2,280	8	3,410	8	3,450
228	230	1	2,300	1	2,300	8	3,440	8	3,480
230	232	1	2,320	1	2,320	8	3,470	8	3,510
232	234	1	2,340	1	2,340	8	3,500	8	3,540
234	236	1	2,360	1	2,360	8	3,530	8	3,570
236	238	1	2,380	1	2,380	8	3,560	8	3,600
238	240	1	2,400	1	2,400	8	3,590	8	3,630
240	242	1	2,420	1	2,420	8	3,620	8	3,660
242	244	1	2,440	1	2,440	8	3,650	8	3,690
244	246	1	2,460	1	2,460	8	3,680	8	3,720
246	248	1	2,480	1	2,480	8	3,710	8	3,750
248	250	1	2,500	1	2,500	8	3,740	8	3,780
250	252	1	2,520	1	2,520	8	3,770	8	3,810
252	254	1	2,540	1	2,540	8	3,800	8	3,840
254	256	1	2,560	1	2,560	8	3,830	8	3,870
256	258	1	2,580	1	2,580	8	3,860	8	3,900
258	260	1	2,600	1	2,600	8	3,890	8	3,930
260	262	1	2,620	1	2,620	8	3,920	8	3,960
262	264	1	2,640	1	2,640	8	3,950	8	3,990
264	266	1	2,660	1	2,660	8	3,980	8	4,020
266	268	1	2,680	1	2,680	8	4,010	8	4,050
268	270	1	2,700	1	2,700	8	4,040	8	4,080
270	272	1	2,720	1	2,720	8	4,070	8	4,110
272	274								

B.—Income tax returns of individuals and fiduciaries: Surtax rates and total surtax under the Federal tax laws for the income years 1913 through 1942—Continued

Net income subject to surtax ¹ (thousands of dollars)		Revenue Act of—									
		1934		1936 and 1938 ⁴		1940 ⁵ amending Code		1941 amending Code		1942 amending Code	
		Income years ³ 1934, 1935		Income years ³ 1936 through 1938 Internal Revenue Code Income year 1939		Income year ³ 1940		Income year ³ 1941		Income year ³ 1942	
		Exceeding	Equaling	Rate (per-cent)	Total surtax	Rate (per-cent)	Total surtax	Rate (per-cent)	Total surtax	Rate (per-cent)	Total surtax
1	0	2									
2	2	4									
3	4	6									
4	6	8									
5	8	10									
6	10	12									
7	12	14									
8	14	16									
9	16	18									
10	18	20									
11	20	22									
12	22	24									
13	24	26									
14	26	28									
15	28	30									
16	30	32									
17	32	34									
18	34	36									
19	36	38									
20	38	40									
21	40	42									
22	42	44									
23	44	46									
24	46	48									
25	48	50									
26	50	52									
27	52	54									
28	54	56									
29	56	58									
30	58	60									
31	60	62									
32	62	64									
33	64	66									
34	66	68									
35	68	70									
36	70	72									
37	72	74									
38	74	76									
39	76	78									
40	78	80									
41	80	82									
42	82	84									
43	84	86									
44	86	88									
45	88	90									
46	90	92									
47	92	94									
48	94	96									
49	96	98									
50	98	100									
51	100	150									
52	150	200									
53	200	250									
54	250	300									
55	300	400									
56	400	500									
57	500	750									
58	750	1,000									
59	1,000	1,500									
60	1,500	2,000									
61	2,000	5,000									
62	5,000										
63											
64											
65											
66											
67											
68											

For footnotes, see p. 321.

Footnotes for table B

¹ Capital gains and losses are excluded from net income subject to surtax if the taxpayer elects to pay the alternative tax. In addition, beginning in 1934, the personal exemption and credit for dependents are also excluded.

² For 1917 and earlier, the income year to which the tax law applies is the calendar year; for 1918 through 1932, the calendar year and fiscal years ending therein; for 1933, the calendar year and fiscal years beginning or ending therein; and for 1934 and later, the calendar year and fiscal years beginning therein. The rate of tax is that for the calendar year. In the case of a rate change during the fiscal year ending in the period 1918 through 1933, the tax was prorated on the basis of the number of months in each year (tax was prorated for fiscal years ending in 1919, 1922, 1924, 1925, 1929, 1930, and 1932); for fiscal years beginning in the period January 1, 1934, through July 1, 1941, the rate is that for the year in which the taxable year begins; for fiscal years beginning in 1941 and ending in 1942 after June 30, the tax is prorated according

to the number of days before July 1, 1942, and after June 30, 1942.

³ Tax for 1923, computed at these rates, was reduced 25 percent by credit or refund under section 1200(a), Revenue Act of 1924.

⁴ The surtax rates for 1936 and subsequent years are not applicable to all nonresident alien individuals (See note 20, page 316.)

⁵ For 1940 there is superimposed upon the total tax, the defense tax, which is 10 percent of the total tax. The defense tax is computed on the total tax before applying any credits, and is limited to an amount not more than 10 percent of the net income in excess of the total tax computed without regard to the defense tax.

⁶ For 1913 through 1917, the surtax was called "additional tax." The rates for 1917 are a combination of the additional tax rates provided by the Revenue Acts of 1916 and 1917.

C.—Income tax returns of individuals: Optional tax¹ for 1941 and 1942 under the

[Form 1040A]

Gross income ² after deducting credit for dependents ³		Single, or married and not living with husband or wife (not head of family) ⁴		Married and living with husband or wife ⁴ but each filing a separate return ⁵		Married and living with husband or wife ⁴ (joint return); or head of family	
Over	But not over	Optional tax ¹					
		1941	1942	1941	1942	1941	1942
\$0	\$525	\$0	\$0	\$0	\$0	\$0	\$0
525	550	0	1	0	0	0	0
550	575	0	4	0	0	0	0
575	600	0	7	0	0	0	0
600	625	0	11	0	0	0	0
625	650	0	15	0	0	0	0
650	675	0	20	0	3	0	0
675	700	0	24	0	6	0	0
700	725	0	28	0	9	0	0
725	750	0	33	0	14	0	0
750	775	1	37	1	18	0	0
775	800	2	41	2	22	0	0
800	825	3	46	3	27	0	0
825	850	5	50	5	31	0	0
850	875	7	54	7	35	0	0
875	900	9	59	9	40	0	0
900	925	11	63	11	44	0	0
925	950	14	67	14	48	0	0
950	975	16	71	16	52	0	0
975	1,000	18	76	18	57	0	0
1,000	1,025	20	80	20	61	0	0
1,025	1,050	22	84	22	65	0	0
1,050	1,075	24	89	24	70	0	0
1,075	1,100	26	93	26	74	0	0
1,100	1,125	29	97	29	78	0	0
1,125	1,150	31	102	31	83	0	0
1,150	1,175	33	106	33	87	0	0
1,175	1,200	35	110	35	91	0	0
1,200	1,225	37	115	37	96	0	0
1,225	1,250	39	119	39	100	0	0
1,250	1,275	42	123	42	104	0	0
1,275	1,300	44	128	44	109	0	1
1,300	1,325	46	132	46	113	0	4
1,325	1,350	48	136	48	117	0	7
1,350	1,375	50	141	50	122	0	10
1,375	1,400	52	145	52	126	0	14
1,400	1,425	55	149	55	130	0	17
1,425	1,450	57	154	57	135	0	21
1,450	1,475	59	158	59	139	0	25
1,475	1,500	61	162	61	143	0	29
1,500	1,525	63	167	63	148	1	34
1,525	1,550	65	171	65	152	2	38
1,550	1,575	68	175	68	156	3	42
1,575	1,600	70	180	70	161	5	47
1,600	1,625	72	184	72	165	6	51
1,625	1,650	74	188	74	169	7	55
1,650	1,675	76	193	76	174	9	60
1,675	1,700	78	197	78	178	11	64
1,700	1,725	80	201	80	182	13	68
1,725	1,750	83	206	83	187	15	73

¹ In lieu of the normal tax and surtax imposed by sections 11 and 12 of the Code, a citizen or resident may elect to pay the optional tax under section 400, if his gross income (see note 2) is not more than \$3,000. The optional tax makes allowances for personal exemption, earned income credit, and deductions aggregating 6 percent of gross income.

² Gross income reported on Form 1040A must not exceed \$3,000 and for 1941 must be *only* from salaries, wages, other compensation for personal services; dividends, interest, rent, annuities, and royalties. For 1942, the returns must be filed on the cash basis and the income must be from the same sources as for 1941 *excluding* rents and royalties. For exclusions from gross income, see note 8, table A, p. 315.

Revenue Acts of 1941 and 1942, respectively, amending the Internal Revenue Code

[Form 1040A]

Gross income ² after deducting credit for dependents ³ —Con.		Single, or married and not living with husband or wife (not head of family) — Continued.		Married and living with husband or wife ⁴ but each filing a separate return ⁵ —Continued.		Married and living with husband or wife ⁴ (joint return); or head of family—Continued.	
Over	But not over	Optional tax ¹					
		1941	1942	1941	1942	1941	1942
\$1,750	\$1,775	\$85	\$210	\$85	\$191	\$17	\$77
1,775	1,800	87	214	87	195	19	81
1,800	1,825	89	218	89	199	22	85
1,825	1,850	91	223	91	204	24	90
1,850	1,875	93	227	93	208	26	94
1,875	1,900	96	231	96	212	28	98
1,900	1,925	98	236	98	217	30	103
1,925	1,950	100	240	100	221	32	107
1,950	1,975	102	244	102	225	35	111
1,975	2,000	104	249	104	230	37	116
2,000	2,025	106	253	106	234	39	120
2,025	2,050	109	257	109	238	41	124
2,050	2,075	111	262	111	243	43	129
2,075	2,100	113	266	113	247	45	133
2,100	2,125	115	270	115	251	48	137
2,125	2,150	117	275	117	256	50	142
2,150	2,175	119	279	119	260	52	146
2,175	2,200	122	283	122	264	54	150
2,200	2,225	124	288	124	269	56	155
2,225	2,250	126	292	126	273	58	159
2,250	2,275	128	296	128	277	60	163
2,275	2,300	130	301	130	282	63	168
2,300	2,325	132	305	132	286	65	172
2,325	2,350	134	309	134	290	67	176
2,350	2,375	137	314	137	295	69	181
2,375	2,400	139	318	139	299	71	185
2,400	2,425	141	322	141	303	73	189
2,425	2,450	143	327	143	308	76	194
2,450	2,475	145	331	145	312	78	198
2,475	2,500	147	335	147	316	80	202
2,500	2,525	150	340	150	321	82	207
2,525	2,550	152	344	152	325	84	211
2,550	2,575	154	348	154	329	86	215
2,575	2,600	156	353	156	334	89	220
2,600	2,625	158	357	158	338	91	224
2,625	2,650	160	361	160	342	93	228
2,650	2,675	163	366	163	347	95	233
2,675	2,700	165	371	165	351	97	237
2,700	2,725	167	376	167	355	99	241
2,725	2,750	169	381	169	359	102	245
2,750	2,775	172	386	172	364	104	250
2,775	2,800	174	391	174	369	106	254
2,800	2,825	177	396	177	374	108	258
2,825	2,850	180	401	180	379	110	263
2,850	2,875	183	406	183	384	112	267
2,875	2,900	186	411	186	389	114	271
2,900	2,925	189	416	189	394	117	276
2,925	2,950	191	421	191	399	119	280
2,950	2,975	194	426	194	404	121	284
2,975	3,000	197	431	197	409	123	289

² There is deducted from gross income the credit for each dependent (under 18 years of age or incapable of self-support because mentally or physically defective) receiving his chief support from the taxpayer, \$400 for 1941, and \$385 for 1942. When the taxpayer is head of a family solely by reason of one or more dependents for whom he would be entitled to credit, such credit

is disallowed with respect to one such dependent.

⁴ Marital status is determined as of the last day of the taxable year for 1941; as of July 1, for 1942.

⁵ For 1942, separate returns may be made on the optional return, Form 1040A, only when each elects to use that form.

D.—Income tax returns of individuals and fiduciaries: Provisions pertaining to earned income credit, under the Federal tax

Capital gains and losses ¹			
Federal tax law	Income year ²	Definition of capital assets	Period held
Revenue Act of: 1921.....	1922, 1923	Property held for profit or investment for more than 2 years (whether or not connected with trade or business) but does not include property held for the personal use or consumption of the taxpayer or his family, stock in trade, or other property which would be included in inventory. ⁴	More than 2 years.....
1924.....	1924	Property held for more than 2 years (whether or not connected with trade or business) but does not include stock in trade or other property of a kind which would properly be included in inventory, or property held primarily for sale in the course of trade or business.	do.....
1926.....	1925-1927	Same as 1924.....	do.....
1928.....	1928-1931	Same as 1924.....	do.....
1932.....	1932, 1933	Same as 1924.....	do.....
1934.....	1934, 1935	All property, whether or not connected with trade or business, regardless of period held, except (1) stock in trade or other property of a kind which would properly be included in inventory, and (2) property held primarily for sale to customers in ordinary course of trade or business.	1 year or less.....
1936.....	1936, 1937		Over 1 year, not over 2 years. Over 2 years, not over 5 years. Over 5 years, not over 10 years. Over 10 years.....
1938.....	1938	Same as 1934-1937 with the addition of: except (3) property used in trade or business of a character which is subject to allowance for depreciation. (A loss sustained by virtue of securities which are capital assets becoming worthless during the taxable year 1938 or a subsequent year is considered as a loss from the sale or exchange of capital assets as of the end of the taxable year.)	Short-term: 18 months or less. Long-term: More than 18 months but not more than 24 months. More than 24 months.....
Internal Revenue Code, Revenue Acts amending Code: 1941.....	1939, 1940	Same as 1938.....	Same as 1938.....
	1941	Same as 1938 with the addition of: except (4) an obligation of the United States or any of its possessions, or of a State or Territory, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue.	Same as 1938.....
1942.....	1942	Same as 1941 with the addition of: except (5) real property used in the trade or business of the taxpayer. ⁶	(Short-term: 6 months or less. Long-term: more than 6 months.

For footnotes, see p. 327.

capital gains and losses, excess-profits tax, taxes paid to foreign countries, and laws for the income years 1917 through 1942

Capital gains and losses ¹ —Continued		
Percentage of gain or loss taken into account	Tax on net capital gain	Tax credit for net capital loss
100.....	12½ percent, if the taxpayer elects to be so taxed, provided that the total tax (normal tax and surtax on ordinary net income ³ plus 12½ percent of capital net gain) is not less than 12½ percent of the total net income. (Loss in ordinary net income ³ cannot be deducted from capital net gain.)	None. (There is no provision in the Revenue Act of 1921 for what is termed in later acts "capital net loss." Such loss, under the 1921 Act, is treated as ordinary loss, i. e., deducted from ordinary income.) ²
100.....	12½ percent, if the taxpayer elects to be so taxed. The total tax will be the sum of the normal tax and surtax on ordinary net income ³ and 12½ percent of capital net gain. ³ (Loss in ordinary net income may be deducted from capital net gain.)	12½ percent of the capital net loss may be deducted as a credit against the sum of the normal tax and surtax on ordinary net income, ³ provided that the tax thus produced is not less than the sum of the normal tax and surtax on net income after deducting the capital net loss. ³
100.....	Same as 1924.....	Same as 1924.....
100.....	Same as 1924.....	Same as 1924.....
100.....	Same as 1924.....	Same as 1924.....
80.....	Net capital gain is included in net income and taxed at the normal tax and surtax rates.	None. (Superseded by a deduction equal to the amount of net capital loss or \$2,000, whichever is less.)
60.....		
40.....		
30.....		
100.....	Net short-term capital gain is fully taxable at the normal tax and surtax rates.	None for net short-term capital loss. (Such loss is not deductible from any income for the taxable year, but may be carried forward to the succeeding taxable year (in amount not in excess of the net income for the year in which the loss is sustained) and applied against the short-term capital gains not already offset by short-term capital losses in such succeeding year. Any excess of the prior year net short-term capital loss over the net short-term capital gain of the succeeding year is not deductible.)
66⅔.....	30 percent, if the taxpayer pays the alternative tax (normal tax and surtax on ordinary net income ³ plus 30 percent of net long-term capital gain).	30 percent of the net long-term capital loss may be deducted from the sum of the normal tax and surtax on ordinary net income, ³ provided that this alternative tax is not less than the sum of the normal tax and surtax on net income after deducting the net long-term capital loss. ³
50.....		
Same as 1938.....	Same as 1938.....	Same as 1938.....
Same as 1938.....	Same as 1938.....	Same as 1938.....
100.....	Net short-term capital gain is fully taxable at the normal tax and surtax rates.	None. (Superseded by a deduction as follows: All capital gains and losses taken into account—short-term and long-term—are considered together. When the result is a net loss, such loss is allowable as a deduction for the current year to the extent of \$1,000 or the net income (computed without regard to capital gain or loss), whichever is smaller. The amount not allowable in the current year is the "net capital loss" to be carried forward as a short-term capital loss in each of the 5 succeeding years to the extent that such carry over exceeds the "net capital gain" (net gain from sales or exchanges of capital assets and net income computed without regard to capital gains or losses, or \$1,000, whichever is smaller) of any subsequent year intervening between the year in which the net capital loss is sustained and the 5th succeeding year.) There is no alternative tax in the case of a capital loss.
50.....	50 percent, if taxpayer pays the alternative tax (normal tax and surtax on net income excluding the excess of net long-term capital gain over net short-term capital loss, plus 50 percent of such excess). If taxpayer does not pay the alternative tax, ³ the amount of net gain from sales or exchanges of capital assets is included in net income and taxed at the normal tax and surtax rates. (Allowable losses from all sources are deductible from capital gain.)	

D—Income tax returns of individuals and fiduciaries: Provisions pertaining to capital gains and losses, excess-profits tax, taxes paid to foreign countries, and earned income credit, under the Federal tax laws for the income years 1917 through 1942—Continued

Excess-profits tax				Tax credit for income and profits taxes paid to foreign countries or United States possessions		
Federal tax law	Income year ¹	Income subject to excess-profits tax	Rate (per-cent)	Federal tax law	Income year	Amount of credit against income tax liability to United States
Revenue Act of: 1917....	1917	Salaries in excess of \$6,000 ⁷ and income in excess of \$6,000 ⁷ from business having no invested capital.	8	Revenue Act of: 1917....	1917	None (included in general deductions from gross income). ¹⁰ Amount paid or accrued. ¹⁰
		Net income from business having invested capital: ⁸		1918....	1918-1920	
		Net income equal to 15 percent of invested capital less deduction. ⁹	20	1921....	1921-1923	Do. ^{10 11}
		Net income in excess of 15 percent of invested capital but not in excess of 20 percent of invested capital.	25	1924....	1924	
		Net income in excess of 20 percent of invested capital but not in excess of 25 percent of invested capital.	35	1926....	1925-1927	
		Net income in excess of 25 percent of invested capital but not in excess of 33 percent of invested capital.	45	1928....	1928-1931	
Internal Revenue Code.	1939-1942	Net income in excess of 33 percent of invested capital.	60	1932....	1932, 1933	
				1934....	1934, 1935	
				1936....	1936, 1937	
				1938....	1938	
				1939-1942	1939-1942	

EARNED INCOME CREDIT

Federal tax law	Income year ¹	Kind of credit	Earned net income recognized for computation of credit	Limit of credit
Revenue Act of: 1924....	1924	Against tax...	All net income up to \$5,000 whether earned or not, and up to \$10,000, if earned.	25 percent of normal tax on earned net income. (Cannot exceed 25 percent of normal tax on entire net income.)
1926....	1925, 1926, 1927	do.....	All net income up to \$5,000 whether earned or not, and up to \$20,000, if earned.	25 percent of total tax on earned net income. (Cannot exceed the sum of 25 percent of normal tax on entire net income and 25 percent of surtax on earned net income.) Same as 1926.
1928....	1928, 1929, 1930, 1931	do.....	All net income up to \$5,000 whether earned or not, and up to \$30,000, if earned.	
1932....	1932, 1933	None ¹²		
1934....	1934, 1935	Against net income.	All net income up to \$3,000 whether earned or not, and up to \$14,000, if earned.	10 percent of the earned net income, but not in excess of 10 percent of the entire net income.
1936....	1936, 1937	do.....	do.....	Do.
1938....	1938	do.....	do.....	Do.
Internal Revenue Code.	1939-1942	do.....	do.....	Do.

For footnotes, see p. 327.

Footnotes for table D

¹ Prior to the Revenue Act of 1921, gain from the sale of capital assets was taxed as ordinary income. Loss from such sale was not recognized for 1913 through 1916; for 1916 and 1917 such loss was deductible to the extent of such gain, and for 1918 through 1921 was deductible in full. By the Revenue Act of 1921, the profit or loss from the sale or exchange of assets held for more than 2 years, consummated after December 31, 1921, was designated "capital gain" or "capital loss." (See section 206, Revenue Act of 1921; 208, Revenue Acts of 1924 and 1926; 101, Revenue Acts of 1928 and 1932; 117, Revenue Acts of 1934, 1936, 1938, and the Internal Revenue Code; and, amendatory of the Code, section 212, Revenue Act of 1939; 115, Revenue Act of 1941; 150, Revenue Act of 1942; also, pages 81-85 of this report.)

² For 1917 and earlier, the income year is the calendar year; for 1918 through 1932, the calendar year and fiscal years ending therein; for 1933, the calendar year and fiscal years beginning or ending therein; and for 1934 and later, the calendar year and fiscal years beginning therein.

³ "Ordinary net income" means the net income exclusive of all items of capital gain, capital loss, and capital deductions, but in computing the alternative tax for 1938 and thereafter, it is, in effect, net income excluding only net long-term capital gain or loss.

⁴ Losses resulting from the sale or exchange of securities consummated after November 23, 1921, are not deductible when substantially identical securities are acquired or reacquired within 30 days before or after such transaction.

⁵ For 1924 and subsequent years, when alternative taxes are provided, a taxpayer who reports a capital net gain pays the smaller of the two taxes computed; a taxpayer who sustains a capital net loss must pay the larger tax.

⁶ However, if there are any aggregate net gains from sale or exchange of business real estate, other depreciable business property, and from involuntary conversion of business property or of capital assets, all held for more than 6 months, such gains are considered as from sales or exchanges of capital assets; if, when the gains and losses from the items described above are grouped, a net loss results, the loss is treated as an ordinary loss—fully deductible.

⁷ In excess of \$3,000 for nonresident aliens.

⁸ A nonresident alien having business with invested capital, reported only that proportion of in-

vested capital which net income from sources within the United States was of the entire net income.

⁹ Deduction (not allowable to nonresident aliens): \$6,000 plus an amount equal to the same percentage of invested capital for taxable year as the average annual pre-war income was of pre-war invested capital (not less than 7 percent nor more than 9 percent). If not established during at least one whole year of the pre-war period, 8 percent. If, during the pre-war period, the individual had a deficit or a very small income from business, or if invested capital cannot be determined, same percent as that of representative businesses. (See sec. 210, Revenue Act of 1917.)

¹⁰ Nonresident aliens were not allowed either a tax credit or a deduction for income and profits taxes paid to foreign countries, 1917 through 1920. For 1921 and subsequent years, nonresident aliens, and citizens of the United States deriving a large percentage of their gross income from sources within a possession of the United States, were permitted to deduct these taxes from gross income, if imposed upon income from sources within the United States.

¹¹ Beginning 1921, the credit (allowable to citizens and residents of the United States) cannot exceed the proportion of the total tax against which the credit is taken, that the taxpayer's net income from sources without the United States bears to the entire net income.

For the years 1921 through 1931, the amount of income and profits taxes paid to foreign countries or United States possessions, in excess of that deducted as a tax credit, is permitted to be included in deductions against gross income.

For 1932 and subsequent years, citizens and residents of the United States may elect to credit the income and profits taxes paid to foreign countries or United States possessions (with certain limitations) against the income tax liability to the United States or to include the entire amount of such taxes in deductions against gross income. (See secs. 131 and 23(c)(2), Revenue Act of 1932 and subsequent acts.)

Beginning 1942, domestic taxpayers are permitted to include in computing the credit for foreign taxes paid, those foreign taxes paid in lieu of the tax upon income, war-profits, and excess-profits, such as taxes on gross income, gross sales, or units of production.

¹² There was no provision for earned income credit in the Revenue Act of 1932.

E.—Estate tax returns: Requirements for filing, specific exemption, credits against citizens and aliens who

	Revenue Act of—				
	1916	1916 as amended by Act of Mar. 3, 1917	1917	1918, 1921, and 1924 as amended by 1926	1926 ¹
Requirements for filing returns, specific exemption, and credits against estate tax	In effect Sept. 9, 1916, through Mar. 2, 1917	In effect Mar. 3, 1917, through Oct. 3, 1917	In effect Oct. 4, 1917, through 6:54 p. m. Feb. 24, 1919	In effect 6:55 p. m., Feb. 24, 1919, through 10:24 a. m., Feb. 26, 1926	(For basic tax) In effect 10:25 a. m., Feb. 26, 1926, and thereafter (under Internal Revenue Code after Feb. 10, 1939)
Return required ² when value of gross estate exceeds, for:					
Resident (citizen and alien)	\$50,000...	\$50,000...	\$50,000...	\$50,000.....	\$100,000.....
Nonresident citizen	(³).....	(³).....	(³).....	(³).....	(³).....
Nonresident alien	(³).....	(³).....	(³).....	(³).....	(³).....
Specific exemption, estate of:					
Resident (citizen and alien)	\$50,000...	\$50,000...	\$50,000...	\$50,000.....	\$100,000.....
Nonresident citizen	None.....	None.....	None.....	None.....	(³).....
Nonresident alien	None.....	None.....	None.....	None.....	None ⁴
Credits against estate tax:					
Credit for gift tax paid in respect of property included in gross estate.	None.....	None.....	None.....	Total amount paid under Revenue Act of 1924 as amended.	Total amount paid under Revenue Act of 1924, as amended. Credit for amount paid under Revenue Act of 1932 not to exceed the proportion of the estate tax computed under the Revenue Act of 1926 that the value of the included gift bears to the entire gross estate.
Credit for estate, inheritance, legacy, or succession taxes, actually paid to any State or Territory, or the District of Columbia ⁷ in respect of any property included in gross estate for Federal estate tax purposes.	None.....	None.....	None.....	Not to exceed 25 percent of tax (from 4:01 p. m., June 2, 1924, through 10:24 a. m., Feb. 26, 1926).	Not to exceed 80 percent of the difference between the basic tax and any credit for gift tax (10:25 a. m., Feb. 26, 1926, through Oct. 21, 1942). Not to exceed 80 percent of the basic tax before deducting the credit for gift tax (Oct. 22, 1942, and thereafter).

For footnotes, see pp. 330-331.

estate tax, rates, and total estate tax, under the Federal tax laws applicable to estates of died after Sept. 8, 1916

Revenue Act of—				
1932 ¹	1932 as amended ¹ by 1934	1932 as amended by 1935; Internal Revenue Code; Revenue Acts of 1939 and 1940 ¹ amending Code	1941 ¹ amending Code	1942 ¹ amend- ing Code
(For tentative tax) In effect 5 p. m., June 6, 1932, through May 10, 1934	(For tentative tax) In effect May 11, 1934, through Aug. 30, 1935	(For tentative tax) In effect Aug. 31, 1935, through Sept. 20, 1941 ²	(For tentative tax) In effect Sept. 21, 1941, through Oct. 21, 1942	(For tentative tax) In effect after Oct. 21, 1942
\$50,000.....	\$50,000.....	\$40,000.....	\$40,000.....	\$60,000.....
(⁴).....	\$50,000.....	\$40,000.....	\$40,000.....	\$60,000.....
(⁴).....	(⁴).....	(⁴).....	(⁴).....	\$2,000.....
\$50,000.....	\$50,000.....	\$40,000.....	\$40,000.....	\$60,000.....
None.....	\$50,000.....	\$40,000.....	\$40,000.....	\$60,000.....
None.....	None.....	None.....	None.....	\$2,000. ⁵
None, for amount paid under Revenue Act of 1924, as amended. Credit for amount paid under Revenue Act of 1932 not to exceed the propor- tion of the additional estate tax that the value of the in- cluded gift bears to the entire gross estate, and not to exceed the difference between the total amount of the gift tax and the gift tax credit therefor allowed against the estate tax computed under the Revenue Act of 1926.	Same as 1932.....	Same as 1932.....	Same as 1932.....	Same as 1932.....
None.....	None.....	None.....	None.....	None.....

E.—Estate tax returns: Requirements for filing, specific exemption, credits against of citizens and aliens who died

Net estate * (thousands of dollars)		Revenue Act of—							
		1916		1916 as amended by Act of Mar. 3, 1917		1917		1918, 1921, and 1924 as amended by 1926	
		In effect Sept. 9, 1916, through Mar. 2, 1917		In effect Mar. 3, 1917, through Oct. 3, 1917		In effect Oct. 4, 1917, through 6:54 p. m. Feb. 24, 1919		In effect 6:55 p. m. Feb. 24, 1919, through 10:24 a. m. Feb. 26, 1926	
Exceed- ing	Equal- ing	Rate (per- cent)	Total estate tax	Rate (per- cent)	Total estate tax	Rate (per- cent)	Total estate tax	Rate (per- cent)	Total estate tax
1	5	1	\$50	1 1/2	\$75	2	\$100	1	\$50
2	10	1	100	1 1/2	150	2	200	1	100
3	20	1	200	1 1/2	300	2	400	1	200
4	30	1	300	1 1/2	450	2	600	1	300
5	40	1	400	1 1/2	600	2	800	1	400
6	50	1	500	1 1/2	750	2	1,000	1	500
7	60	2	700	3	1,050	4	1,400	2	700
8	70	2	800	3	1,350	4	1,800	2	900
9	100	2	1,500	3	2,250	4	3,000	2	1,500
10	150	2	2,500	3	3,750	4	6,000	2	3,000
11	200	3	4,000	4 1/2	6,000	6	8,000	3	4,000
12	250	3	5,500	4 1/2	8,250	6	11,000	3	5,500
13	300	4	7,000	6	10,500	8	14,000	4	7,000
14	400	4	11,500	6	17,250	8	23,000	4	11,500
15	450	5	13,500	6 1/2	20,250	10	27,000	6	13,500
16	500	5	16,000	7 1/2	24,000	10	32,000	6	16,000
17	600	5	21,000	7 1/2	31,500	10	42,000	6	21,000
18	700	5	28,500	7 1/2	42,750	10	57,000	6	28,500
19	800	5	31,000	7 1/2	46,500	10	62,000	8	31,000
20	1,000	5	41,000	7 1/2	61,500	12	82,000	8	41,000
21	1,250	6	56,000	9	84,000	12	112,000	10	56,000
22	1,500	6	71,000	9	105,500	12	142,000	10	71,000
23	2,000	6	101,000	10 1/2	151,500	14	202,000	12	101,000
24	2,500	7	136,000	10 1/2	204,000	14	272,000	14	136,000
25	3,000	7	171,000	10 1/2	256,500	16	342,000	14	171,000
26	3,500	8	211,000	12	316,500	16	422,000	16	211,000
27	4,000	8	251,000	12	376,500	16	502,000	16	251,000
28	4,500	9	296,000	13 1/2	444,000	18	592,000	18	296,000
29	5,000	9	341,000	13 1/2	511,500	18	682,000	18	341,000
30	6,000	10	441,000	15	661,500	20	882,000	20	441,000
31	7,000	10	541,000	15	811,500	20	1,082,000	20	541,000
32	8,000	10	641,000	15	961,500	20	1,282,000	20	641,000
33	9,000	10	741,000	15	1,111,500	22	1,502,000	22	741,000
34	10,000	10	841,000	15	1,261,500	22	1,722,000	22	841,000
35	20,000	10	1,841,000	15	2,761,500	25	4,222,000	25	1,841,000
36	50,000	10	4,841,000	15	7,261,500	25	11,722,000	25	4,841,000

* The estate of an individual who died after 5 p. m. June 6, 1932, is subject to two Federal estate taxes—a basic tax and an additional tax. The basic tax is computed at the rates provided by the Revenue Act of 1926, which rates are embodied in the Internal Revenue Code as the basic estate tax. The additional tax is the excess of the tentative tax computed at the rates provided by the act in force at date of death, over the basic tax.

* The Revenue Act of 1932 as amended by 1935 became effective August 31, 1935; the Internal Revenue Code, February 11, 1939; the Code as amended by the Revenue Act of 1939, June 30, 1939; and the Code as amended by the Revenue Act of 1940, June 26, 1940 (through September 20, 1941).

* Estate tax returns are required to be filed within 1 year after date of death, except that for estates of

persons who died on or after August 31, 1935, returns are due 15 months after date of death.

* In the case of a nonresident alien who died prior to Oct. 22, 1942, a return is required if any part of the estate, regardless of value, is situated in the United States within the meaning of the statute; in the case of a nonresident alien who died on or after Oct. 22, 1942, a return is required only if the part of his gross estate situated in the United States exceeds \$2,000 in value at time of death.

* The specific exemption of \$100,000 is allowed in computing the basic tax for the estate of a nonresident citizen who died on or after May 11, 1934 (section 303(a), Revenue Act of 1926 as amended by 1934).

estate tax, rates, and total estate tax, under the Federal tax laws applicable to estates after Sept. 8, 1916—Continued

Net estate * (thousands of dollars)		Revenue Act of—							
		1926		1932		1932 as amended by 1934		1932 as amended by 1935; Internal Revenue Code; Revenue Acts of 1939 and 1940 amending Code	
		(Basic tax) In effect 10:25 a. m. Feb. 26, 1926, and thereafter (under Internal Revenue Code after Feb. 10, 1939)		(Tentative tax) In effect 5 p. m. June 6, 1932, through May 10, 1934		(Tentative tax) In effect May 11, 1934, through Aug. 30, 1935		(Tentative tax) In effect Aug. 31, 1935, through Sept. 20, 1941	
Rate (per- cent)	Total (basic) tax	Rate (per- cent)	Tentative tax	Rate (per- cent)	Tentative tax	Rate (per- cent)	Tentative tax	Rate (per- cent)	Tentative tax
1	\$50	1	\$50	1	\$50	2	\$100	3	\$150
1	100	1	100	2	100	2	200	7	500
1	200	2	200	2	300	4	600	11	1,600
1	300	3	300	3	600	6	1,200	14	3,000
1	400	4	400	4	1,000	8	2,000	18	4,800
1	500	5	500	5	1,500	10	3,000	22	7,000
2	700	7	700	7	2,200	12	4,200	25	9,600
2	900	7	900	7	2,800	12	5,400	28	12,300
2	1,500	9	1,500	9	5,600	14	9,600	28	20,700
3	3,000	9	9,500	12	11,600	17	18,100	30	35,700
3	4,500	11	14,000	17	17,600	20	26,600	30	50,700
4	6,000	11	19,500	16	25,600	20	36,600	30	65,700
4	12,500	13	36,000	16	49,600	20	66,600	32	113,700
5	15,000	13	42,600	19	59,100	23	78,100	32	129,700
5	17,500	13	49,000	19	68,600	23	89,600	32	145,700
5	22,500	15	87,600	23	112,600	35	180,700	35	233,200
6	31,500	15	84,500	22	120,600	26	151,600	35	233,200
6	34,500	15	92,000	22	131,600	26	164,600	37	251,700
7	48,500	17	126,000	25	181,600	29	222,600	37	325,700
8	68,500	19	173,500	28	251,600	32	302,600	39	423,200
8	88,500	19	221,000	28	321,600	32	382,600	42	528,200
9	133,500	21	326,000	31	476,600	35	557,600	45	753,200
10	183,500	23	441,000	34	646,600	38	747,600	49	998,200
11	238,500	25	566,000	37	831,600	41	952,600	53	1,263,200
12	298,500	27	701,000	40	1,031,600	44	1,172,600	56	1,543,200
13	363,500	29	846,000	43	1,246,600	47	1,407,600	59	1,838,200
14	433,500	31	1,001,000	46	1,476,600	50	1,657,600	63	2,153,200
14	503,500	33	1,166,000	48	1,716,600	53	1,922,600	63	2,468,200
15	653,500	35	1,516,000	50	2,216,600	56	2,482,600	67	3,138,200
16	813,500	37	1,886,000	52	2,736,600	59	3,072,600	70	3,938,200
17	983,500	39	2,276,000	54	3,276,600	61	3,682,600	73	4,568,200
18	1,163,500	41	2,686,000	56	3,836,600	63	4,312,600	76	5,328,200
19	1,353,500	43	3,116,000	58	4,416,600	65	4,962,600	76	6,088,200
20	3,353,500	45	7,616,000	60	11,662,600	67	13,788,200	77	13,788,200
20	9,353,500	45	21,116,000	60	28,416,600	69	32,362,600	77	36,888,200
20		45		60		70		77	

* In the case of a nonresident alien who died on or after Oct. 22, 1942, the \$2,000 exemption is deductible for purposes of both basic tax and additional tax.

* "Or any possession of the United States" is added with respect to estates of individuals who died on or after June 30, 1939 (section 813 (b) of the Code as amended by the Revenue Act of 1939).

* "Net estate" is the excess of the value of gross estate over the deductions (including specific exemption) allowable under the statutory provisions in effect at date of death. In the case of a person who died on or after Oct. 22, 1942, (1) the exclusion from gross estate of \$40,000, for life insurance receivable by beneficiaries other than the estate, is no longer allowed; (2) there is disallowed as a deduction from the

value of gross estate the amount, if any, by which the deductions for funeral and administrative expenses, debts of decedent, mortgages, liens, and support of dependents exceed the value of property subject to claims and includible in gross estate; and (3) the net deduction for property previously taxed is computed in a manner which eliminates from the deduction the proportion thereof not subject to general claims.

* "Defense tax" (10 percent of the sum of the basic and additional taxes after application of credits) is imposed upon the estates of individuals who died within the period June 25, 1940, through September 20, 1941, the effective period of the 1940 Act.

F.—Gift tax returns: Requirements for filing, exclusions, deductions, tax rates, and total gift tax, under the Federal tax laws affecting gifts made during the calendar years 1924 through 1942¹

Requirements for filing, exclusions, and deductions				
	Revenue Act of—			
	1924	1932 and 1932 as amended by 1934	1932 as amended by 1935	1932 as amended by 1938; and Internal Revenue Code
	Affecting gifts made during calendar years 1924, 1925 ¹	Affecting gifts made after June 6, 1932, ¹ through calendar year 1935.	Affecting gifts made during calendar years 1936 through 1938.	Affecting gifts made during calendar years 1939 through 1942.
Requirements for filing-----	Transfer of property by gift; the aggregate amount of which to any one donee exceeds \$500: Resident—property wherever situated. Nonresident—property situated within the United States.	Transfer of property by gift; exceeding \$5,000 in value to any one donee or the gift of a future interest in property, regardless of its value: Citizen or resident—property wherever situated. Nonresident alien—property situated within the United States.	Same as 1932 Act.	Transfer of property by gift; exceeding \$4,000 in value to any one donee or the gift of a future interest in property, regardless of its value: Citizen, resident, and nonresident alien—same as 1932 Act.
Exclusion for each donee-----		\$5,000 except future interest in property.	\$5,000 ² except future interest in property.	\$4,000 except future interest in property, and gifts in trust.
Deductions: Charitable, public, and similar gifts.	Entirely deductible to the extent included in gross gifts.	Same as 1924.	Same as 1924.	Same as 1924.
Specific exemption-----	Resident: \$50,000 each calendar year. Nonresident: None.	Citizen or resident: \$50,000, in aggregate; may be taken in a single year or over a period of years at option of donor. Nonresident alien: None.	Citizen or resident: \$40,000 under same conditions as 1932. Nonresident alien: None.	Citizen or resident: \$40,000 under same conditions as 1932. Nonresident alien: None.
Property previously taxed as estate or gift.	Entirely deductible to the extent included in gross gifts.	Not deductible.	Not deductible.	Not deductible.
Gifts not in excess of \$500----	Entirely deductible to the extent included in gross gifts.			

F.—Gift tax returns: Requirements for filing, exclusions, deductions, tax rates, and total gift tax, under the Federal tax laws affecting gifts made during the calendar years 1924 through 1942¹—Continued

Tax rates and total gift tax											
Net gifts ¹ (thousands of dollars)		Revenue Act of—									
		1924 as amended by 1926 ²		1932		1932 as amended by 1934		1932 as amended by 1935; Internal Revenue Code; Revenue Act of 1940, amending Code		1941 amending Internal Revenue Code	
		Affecting gifts made during calendar years 1924, 1925 ³	Affecting gifts made after June 6, 1932, ¹ through Dec. 31, 1934.	Affecting gifts made during calendar year 1935.	Affecting gifts made during calendar years 1936 through 1941. ⁴	Affecting gifts made during calendar year 1942.					
Ex- ceed- ing	Equal- ing	Rate (per- cent)	Total gift tax	Rate (per- cent)	Total gift tax ⁵	Rate (per- cent)	Total gift tax ⁶	Rate (per- cent)	Total gift tax ⁷	Rate (per- cent)	Total gift tax ⁸
0	5	1	\$50	34	\$37.50	34	\$37.50	1 1/2	\$75	2 1/2	\$112.50
5	10	1	100	34	75	34	75	1 1/2	150	5 1/2	375
10	20	1	200	1 1/2	225	1 1/2	225	3	450	8 1/2	1,200
20	30	1	300	2 1/2	450	2 1/2	450	4 1/2	900	10 1/2	2,250
30	40	1	400	3	750	3	750	6	1,500	13 1/2	3,600
40	50	1	500	3 3/4	1,125	3 3/4	1,125	7 1/2	2,250	16 1/2	5,250
50	60	2	700	5	1,625	5 1/2	1,050	9	3,150	18 1/2	7,125
60	70	2	900	5	2,125	5 1/2	2,175	9	4,050	21	9,225
70	100	2	1,500	5	3,625	6 1/2	4,200	10 1/2	7,200	21	15,525
100	150	2	2,500	6 1/2	6,875	9	8,700	12 1/2	13,575	22 1/2	26,775
150	200	3	4,000	6 1/2	10,125	9	13,200	12 1/2	19,950	22 1/2	38,025
200	250	3	5,500	8	14,125	12	19,200	15	27,450	22 1/2	49,275
250	400	4	11,500	8	26,125	12	37,200	15	49,950	24	85,275
400	450	4	13,500	9 1/2	30,875	14 1/2	44,325	17 1/2	58,575	24	97,275
450	500	6	16,500	9 1/2	35,625	14 1/2	51,450	17 1/2	67,200	24	109,275
500	600	6	22,500	9 1/2	45,125	14 1/2	65,700	17 1/2	84,450	26 1/2	135,525
600	750	6	31,500	11	61,625	16 1/2	90,450	19 1/2	113,700	26 1/2	174,900
750	800	8	35,500	11	67,125	16 1/2	98,700	19 1/2	123,450	27 1/2	188,775
800	1,000	8	51,500	12 1/2	92,125	18 1/2	136,200	21 1/2	169,950	27 1/2	244,275
1,000	1,250	10	76,500	14	127,125	21	188,700	24	226,950	29 1/2	317,400
1,250	1,500	10	101,500	14	162,125	21	241,200	24	286,950	31 1/2	396,150
1,500	2,000	12	161,500	15 1/2	239,625	23 1/2	357,450	26 1/2	418,200	33 1/2	564,900
2,000	2,500	14	231,500	17	324,625	25 1/2	484,950	28 1/2	569,700	35 1/2	745,650
2,500	3,000	14	301,500	18 1/2	417,125	27 1/2	623,700	30 1/2	714,450	38 1/2	947,400
3,000	3,500	16	381,500	20	517,125	30	773,700	33	879,450	42	1,157,400
3,500	4,000	16	401,500	21 1/2	624,625	32 1/2	934,950	35 1/2	1,055,700	44 1/2	1,378,650
4,000	4,500	18	551,500	23	739,625	34 1/2	1,107,450	37 1/2	1,243,200	47 1/2	1,614,900
4,500	5,000	18	641,500	24 1/2	862,125	36	1,287,450	39 1/2	1,441,950	47 1/2	1,851,150
5,000	6,000	20	841,500	26	1,122,125	37 1/2	1,662,450	42	1,861,950	50 1/2	2,353,650
6,000	7,000	20	1,041,500	27 1/2	1,397,125	39	2,052,450	44 1/2	2,304,450	52 1/2	2,878,650
7,000	8,000	20	1,241,500	29	1,687,125	42	2,457,450	46 1/2	2,761,950	54 1/2	3,426,150
8,000	9,000	22	1,461,500	30 1/2	1,992,125	43 1/2	2,877,450	47 1/2	3,234,450	57	3,990,150
9,000	10,000	22	1,681,500	32	2,312,125	45 1/2	3,312,450	48 1/2	3,721,950	57	4,566,150
10,000	20,000	25	4,181,500	33 1/2	5,662,125	45	7,812,450	50 1/2	8,746,950	57 1/2	10,341,150
20,000	50,000	25	11,681,500	33 1/2	15,712,125	45	21,312,450	51 1/2	24,271,950	57 1/2	27,666,150
50,000	-----	25	-----	33 1/2	-----	45	-----	52 1/2	-----	57 1/2	-----

¹ No gift tax in effect January 1, 1926, through June 6, 1932.

² The amount of "Net gifts" for the current year is the excess of the total gifts for the current year over the sum of the following for such year: (1) total exclusions for donees; (2) deductions for charitable, public, and similar gifts; and (3) specific exemption.

³ The first gift tax was levied under the Revenue Act of 1924 but lower rates, shown here, were provided in the amendment by the 1926 Act. The amount of tax paid for 1924 or 1925, under the provisions of the 1924 act, in excess of the tax imposed by the amendment, was refunded without interest.

⁴ The Revenue Act of 1932 as amended by 1935 was in effect January 1, 1936, through February 10, 1939; the Internal Revenue Code, February 11, 1939, through June 25, 1940; and the Code as amended by the Revenue Act of 1940, June 26, 1940, through December 31, 1941.

⁵ A gift tax return is required to be filed and the tax, if any, paid by donors who transfer property as a gift or who sell or exchange property for less than a fair consideration in money or money's worth.

For 1924 and 1925, gift tax returns were required to be filed by donors of all classes—individuals, corporations, associations, partnerships, trusts, and estates—returns being required whether the transfers were made directly or indirectly.

For 1932 and thereafter, only individual donors (not corporations, etc.) are required to file gift tax returns. The returns are required whether the transfers are in trust or otherwise, whether the gifts are direct, indirect, or of a future interest, and whether the property is real or personal, tangible or intangible.

⁶ Tax for current year is the excess of tax computed on the aggregate net gifts for such current year and preceding years (subsequent to June 6, 1932) over tax computed on aggregate net gifts for such preceding years.

⁷ Total tax as shown does not include the defense tax, which for 1940 is that portion of 10 percent of the tax computed at these rates that the amount of gifts made in the period June 26, 1940, through December 31, 1940, bears to the total amount of 1940 gifts. The defense tax for 1941 is 10 percent of the total gift tax for 1941.

FACSIMILES OF
INCOME TAX FORMS FOR 1942

Form 1040: Individual income tax return.

Form 1040A: Optional individual income tax return for gross incomes of not more than \$3,000 derived wholly from salaries, wages, dividends, interest, and annuities.

Form 1041: Fiduciary income tax return (for estates and trusts).

Form 1065: Partnership return of income (filed also by syndicates, pools, joint ventures, etc.).

FORM 1040
Treasury Department
Internal Revenue ServiceUNITED STATES
INDIVIDUAL INCOME TAX RETURNPage 1
1942

OPTIONAL FORM 1040 MAY BE FILED INSTEAD OF THIS FORM IF GROSS INCOME IS REPORTED ON THE CASH BASIS FOR THE CALENDAR YEAR, IS NOT MORE THAN \$2,000, AND CONSISTS WHOLLY OF SALARY, WAGES, OTHER COMPENSATION FOR PERSONAL SERVICES, DIVIDENDS, INTEREST OR ANNUITIES.

FOR CALENDAR YEAR 1942

or fiscal year beginning 1942, and ending 1943

PRINT NAME AND ADDRESS PLAINLY. (See Instruction C)

(Name) (Use first names of both husband and wife, if this is a joint return)

(Street and number, or rural route)

(Post office)

(County)

(State)

(Occupation)

(Social Security number, if any)

(Name and address of employer)

(If more than one employer, attach statement showing name and address and amount received from each)

(Do not use these spaces)

File

Code

Serial

No.

District

(Cashier's Stamp)

Cash—Check—M. O.

First Payment

Item and Instruction No.	Amount	Deductible Expenses (attach statement to item)	Less nonrefundable bond premium
1. Salaries and other compensation for personal services, \$			
2. Dividends			
3. Interest on bank deposits, notes, etc.			
4. Interest on corporation bonds, etc.			
5. Interest on Government obligations, etc.:			
(a) From line (b), Schedule A			
(b) From line (f), Schedule A			
6. Rents and royalties. (From Schedule D)			
7. Annuities			
ITEMS 8, 9, AND 10, BELOW (AND PAGES 3 AND 4) NEED NOT BE CONSIDERED UNLESS YOU HAVE INCOME (OR LOSSES) IN ADDITION TO ITEMS ABOVE.			
8. (a) Net gain (or loss) from sale or exchange of capital assets. (From Schedule F)			
(b) Net gain (or loss) from sale or exchange of property other than capital assets. (From Schedule G)			
9. Net profit (or loss) from business or profession. (From Schedule H)			
(State total receipts, from line 1, Schedule H, \$)			
10. Income (or loss) from partnerships; fiduciary income; and other income. (From Schedule I)			
11. Total income in items 1 to 10			
DEDUCTIONS			
12. Contributions paid. (Explain in Schedule C)			
13. Interest. (Explain in Schedule C)			
14. Taxes. (Explain in Schedule C)			
15. Losses from fire, storm, shipwreck, or other casualty, or theft. (Explain in Schedule C)			
16. Bad debts. (Explain in Schedule C)			
17. Other deductions authorized by law. (Explain in Schedule C)			
18. Total deductions in items 12 to 17			
19. Net income (item 11 minus item 18)			
COMPUTATION OF TAX			
20. Net income (item 19 above)			
21. Less: Personal exemption. (From Schedule D-1)			
22. Credit for dependents. (From Schedule D-2)			
23. Balance (surplus net income)			
24. Less: Item 5 (a) above			
25. Earned income credit. (From Schedule E-1 or E-2)			
26. Balance subject to normal tax			
27. Normal tax (6% of item 26)			
28. Surtax on item 23. (See Instruction 25)			
29. Total (item 27 plus item 28)			
30. Total tax (item 29 or line 16, Schedule F)			
31. Less: Income tax paid at source			
32. Income tax paid to a foreign country or U.S. possession. (Attach Form 118)			
33. Balance of tax (item 30 minus items 31 and 32)			

I/We declare, under the penalties of perjury, that this return (including any accompanying schedules and statements) has been examined by me/us, and to the best of my/our knowledge and belief is a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Internal Revenue Code and the regulations issued under authority thereof.

Signature of person (other than taxpayer or agent) preparing return (Date)

Signature of taxpayer (Date)

(Name of firm or employer, if any)

(If this is a joint return (not made by agent), it must be signed by both husband and wife. A return made by an agent must be accompanied by power of attorney. (See Instruction F))

19-52310-1

Schedule A.—INTEREST ON GOVERNMENT OBLIGATIONS, ETC. (See Instruction 5)

Page 2

1. Obligations or securities	2. Amount owned at end of year including your proportionate share of such obligations held by estates, trusts, partnerships, or common trust funds	3. Interest received or accrued during the year	4. Amount of principal interest on which is exempt from taxation	5. Interest on amount in excess of exemption, and dividends not subject to surtax only
(a) Obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions.			All	XXXXXX XX
(b) Obligations issued prior to March 1, 1941, under Federal Farm Loan Act, or under such Act as amended.			All	XXXXXX XX
(c) Obligations of United States issued on or before September 1, 1917.			All	XXXXXX XX
(d) Treasury Notes issued prior to December 1, 1940, Treasury Bills and Treasury Certificates of indebtedness issued prior to March 1, 1941.			All	XXXXXX XX
(e) United States Savings Bonds and Treasury Bonds issued prior to March 1, 1941.			\$5,000	XXXXXX XX
(f) Obligations of instrumentalities of the United States (other than obligations to be reported in (b) above) issued prior to March 1, 1941.			None	XXXXXX XX
(g) Dividends on share accounts in Federal savings and loan associations in case of shares issued prior to March 28, 1942.				XXXXXX XX
(h) Total (enter as item 5 (a), page 1).				
(i) Treasury Notes issued on or after December 1, 1940, and obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof (enter amount of interest as item 5 (b), page 1).				

Schedule B.—INCOME FROM RENTS AND ROYALTIES. (See Instruction 6)

1. Kind of property	2. Amount	3. Depreciation or depletion (attach schedule)	4. Repairs (explain below)	5. Other expenses (explain below)	6. Net profit (column 2 minus sum of columns 3, 4, and 5) (enter as item 6, page 1)

Explanation of deductions claimed in columns 4 and 5.

Schedule C.—EXPLANATION OF DEDUCTIONS CLAIMED IN ITEMS 12, 13, 14, 15, 16, AND 17

1. Item No.	2. Explanation	3. Amount	1. Item No. (Continued)	2. Explanation (Continued)	3. Amount (Continued)

Schedule D.—EXPLANATION OF CREDITS CLAIMED IN ITEMS 21 AND 22. (See Instructions 21 and 22)

(1) Personal Exemption			(2) Credit for Dependents		
Status	Number of months during the year in each status	Credit claimed	Name of dependent and relationship	Number of months during the year Under 18 18 years or over	Credit claimed
Single, or married and not living with husband or wife, and not head of family					
Married and living with husband or wife					
Head of family (explain below)					
			Reason for support if 18 years or over		

Schedule E.—COMPUTATION OF EARNED INCOME CREDIT. (See Instruction 25)

(1) If your net income is \$3,000 or less, use only this part of schedule	(2) If your net income is more than \$3,000, use only this part of schedule
Net income (item 19, page 1)	Earned net income (not more than \$14,000)
Earned income credit (10% of net income, above)	Net income (item 19, page 1)
	Earned income credit (10% of earned net income or 10% of net income, above, whichever amount is smaller, but do not enter less than \$300)

QUESTIONS

- Did you file a return for any prior year? If so, what was the latest year? To which Collector's office was it sent?
- If separate return was made for the current year, state:
 - Name of husband or wife
 - Personal exemption, if any, claimed thereon
 - Collector's office to which it was sent
- Check whether this return was prepared on the cash ☐ or accrual ☐ basis.
- Was the rate of your salary or wages increased or decreased after October 3, 1942, and before the end of your taxable year? (Yes or no)
- Did you receive during your taxable year any amount claimed to be non-taxable other than interest reported in Schedule A (see Instruction H)? If so, attach schedule showing source, nature, and amount of such income.
- Did you at any time during your taxable year own directly or indirectly any stock of a foreign corporation or a personal holding company as defined by section 501 of the Internal Revenue Code? If so, attach statement required by Instruction K.

19-52310-1

DETACH PAGES 3 AND 4 IF NOT USED

Page 3

Schedule F.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS. (See instruction 8)

1. Kind of property (If necessary, attach statement of descriptive details not shown below)	2. Date acquired	3. Date sold	4. Gross sales price (contract price)	5. Cost or other basis	6. Expense of sale and cost of improvement (exclusive of acquisition cost subsequent to acquisition on March 1, 1913) (explain in Schedule J)	7. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (explain in Schedule J)	8. Gain or loss (column 4 plus column 7 minus the sum of columns 5 and 6)	9. Percentage	10. Amount
	Mo. Day Year	Mo. Day Year							
SHORT-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD NOT MORE THAN 6 MONTHS									
			\$	\$	\$	\$		100	\$
								100	
								100	
								100	
Total net short-term capital gain or loss (enter in line 1, column 3, of summary below)									\$
LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD FOR MORE THAN 6 MONTHS									
			\$	\$	\$	\$		50	
								50	
								50	
Total net long-term capital gain or loss (enter in line 2, column 3, of summary below)									\$

SUMMARY OF CAPITAL GAINS AND LOSSES

1. Classification	2. Net short-term capital loss of preceding taxable year (net in excess of net income for such year), but only to extent of net short-term capital gain of current year		3. Net gain or loss to be taken into account from columns (I), above		4. Net gain or loss to be taken into account from partnerships and common trust funds		5. Total net gain or loss taken into account in columns 2, 3, and 4 of this summary	
	(a) Gain	(b) Loss	(a) Gain	(b) Loss	(a) Gain	(b) Loss	(a) Gain	(b) Loss
1. Total net short-term capital gain or loss.....	\$	\$	\$	\$	\$	\$	\$	\$
2. Total net long-term capital gain or loss	\$	\$	\$	\$	\$	\$	\$	\$
3. Net gain in column 5, lines 1 and 2. (Enter as item 8 (a), page 1).....	\$						\$	XXXXXX
4. Net loss in column 5, lines 1 and 2: (The amount to be entered as item 8 (a), page 1, is (1) this item or (2) net income, computed without regard to capital gains or losses, or (3) \$1,000, whichever is smallest).....	\$						XXXXXXXX	\$

COMPUTATION OF ALTERNATIVE TAX

Use only if you had an excess of net long-term capital gain over net short-term capital loss, and item 23, page 1, exceeds \$18,000

1. Net income (Item 9, page 1)	\$	10. Normal tax (6% of line 9)	\$
2. Excess of net long-term capital gain over net short-term capital loss (line 2, column 5 (c), minus line 1, column 5 (d), of summary above)	\$	11. Surtax on line 6. (See Instruction 28)	\$
3. Ordinary net income (line 1 minus line 2)	\$	12. Partial tax (line 10 plus line 11)	\$
4. Less: Personal exemption. (From Schedule D-1)	\$	13. 50% of line 2	\$
5. Credit for dependents. (From Schedule D-2)	\$	14. Alternative tax (line 12 plus line 13)	\$
6. Balance (surtax net income)	\$	15. Total normal tax and surtax (item 29, page 1)	\$
7. Less: Item 5 (c), page 1	\$	16. Tax liability (line 14 or line 15, whichever is the lesser). (Enter as item 30, page 1)	\$
8. Excess income credit. (From Schedule E-1 or E-2)	\$		
9. Balance subject to normal tax	\$		

Schedule G.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY OTHER THAN CAPITAL ASSETS
(See Instruction 8)

1. Kind of property	2. Date acquired	3. Gross sales price (contract price)	4. Cost or other basis	5. Expense of sale and cost of improvements subsequent to acquisition as March 1, 1913	6. Depreciation allowed or allowable since acquisition as March 1, 1913 <small>(explain in Schedule J)</small>	7. Gain or loss (column sales column A minus the sum of columns C and D)
		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Total net gain (or loss) (enter as item 8 (f), page 1).						\$ _____

State the family, fiduciary, or business relationship to you, if any, of purchaser of any of the items on this page

If any of such items were acquired by you other than by purchase, explain fully how acquired

10-24246-1

Schedule H.—PROFIT (OR LOSS) FROM BUSINESS OR PROFESSION. (See instruction 9)

Page 4

(State (1) nature of business; (2) number of places of business; (3) business name and address if different from name and address on page 1.)

1. Total receipts.....			\$.....
COST OF GOODS SOLD			
(To be used where inventories are an income-determining factor)			
2. Inventory at beginning of year.....	\$.....	11. Salaries and wages not included as "Labor" (do not deduct compensation for yourself).....	\$.....
3. Merchandise bought for sale.....	\$.....	12. Interest on business indebtedness.....	\$.....
4. Labor.....	\$.....	13. Taxes on business and business property.....	\$.....
5. Material and supplies.....	\$.....	14. Losses (explain below).....	\$.....
6. Other costs (itemize below).....	\$.....	15. Bad debts arising from sales or services.....	\$.....
7. Total of lines 2 to 6.....	\$.....	16. Depreciation, obsolescence, and depletion (explain in Schedule J).....	\$.....
8. Less inventory at end of year.....	\$.....	17. Rent, repairs, and other expenses (itemize below or on separate sheet).....	\$.....
9. Net cost of goods sold (line 7 minus line 8).....	\$.....	18. Amortization of emergency facilities (attach statement).....	\$.....
10. Gross profit (line 1 minus line 9).....	\$.....	19. Total of lines 11 to 18.....	\$.....
		20. Total of lines 9 and 19.....	\$.....
		21. Net profit (or loss) (line 1 minus line 20) (enter as item 9, page 1).....	\$.....

If the production, manufacture, purchase, or sale of merchandise is an income-producing factor, inventories are required. Enter "C" or "C or M," on lines 2 and 8 to indicate whether inventories are valued at cost, or cost or market, whichever is lower.

Explanation of deductions claimed in lines 6, 14, and 17.....

Did you at any time after October 3, 1942, and before the end of your taxable year have in your employ more than eight individuals?

If answer is "Yes," have you in this return taken a deduction for any amount of wages or salaries representing an increase or decrease in rate after October 3, 1942? (Yes or No)

9. If the answer to second question is "Yes," attach a statement explaining all such increases or decreases. If any of such increases or decreases required the prior approval of the National War Labor Board or the Commissioner of Internal Revenue as stated in Instruction 9, attach also a copy of the authorization for each of such increases or decreases.

Schedule I.—INCOME FROM PARTNERSHIPS, FIDUCIARIES, AND OTHER SOURCES

INCOME (OR LOSS) FROM PARTNERSHIPS, SYNDICATES, ETC. (SEE INSTRUCTION 10 (a)) (FURNISH NAMES AND ADDRESSES)			
		\$	
		\$	
		\$	
INCOME FROM FIDUCIARIES (FURNISH NAMES AND ADDRESSES)			\$
		\$	
		\$	
INCOME FROM OTHER SOURCES (STATE NATURE)			
		\$	
		\$	
Total amounts in Schedule I. (Enter as item 10, page 1)		\$	

Schedule J.—EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULES F, G, AND H

[illegible]

INSTRUCTIONS FOR FORM 1040, UNITED STATES INDIVIDUAL INCOME TAX RETURN

(References are to the Internal Revenue Code, unless otherwise noted)

Page 1

1942

GENERAL INSTRUCTIONS

1942

A. WHO MUST MAKE A RETURN.—Every citizen and resident of the United States having during the taxable year gross income (income derived from any source whatever, unless exempt from tax by law) in an amount specified below, regardless of the amount of net income, shall make a return if:

(1) Single for entire year, or married, and not living with husband or wife for any part of the taxable year. If having a gross income of \$500 or over.

(2) Married and living with husband or wife for the entire taxable year. If each has income and their combined gross income is \$1,200 or over, or equal to, or in excess of, their total personal exemption (not including credit as head of a family or for dependents), they must each make a return or file a joint return. If only one has income and his gross income is \$1,200 or over, only that one is required to make a return.

(3) Married and living with husband or wife for only part of the taxable year. If each has income and their combined gross income is \$1,200 or over, or equal to, or in excess of, their total personal exemption (not including credit as head of a family or for dependents), they must each make a return or file a joint return. If only one has income and his gross income is \$1,200 or over, or equal to, or in excess of, his personal exemption (not including credit as head of a family or for dependents), only that one is required to make a return. (See Specific Instruction 21 as to personal exemption.)

Joint return.—May be filed by husband and wife only if they are (1) both citizens or residents of the United States and (2) living together at the end of the taxable year. A joint return is permissible even though one has no gross income. In a joint return the aggregate income, deductions, and credits are computed as though husband and wife were one person.

Deceased individuals.—The return for the period to the date of death of a decedent is a return for a fractional part of a year, and the credit for personal exemption (as well as credit as head of a family and for dependents) is reduced proportionately to the number of months in such period. The return is required on Form 1040 not Form 1040A, and is required if gross income to date of death is equal to, or in excess of, the credit for personal exemption as so reduced. Amounts (other than amounts includible by a partner under section 182 in computing net income) which would be includible in the net income of, or allowable as deductions and credits to, a decedent solely by reason of his death shall not be included in computing the decedent's income for the taxable period in which falls the date of death. All amounts of gross income which are not includible in the income of the decedent will, when received, be includible in the income of the estate or person receiving such amounts by inheritance or survivorship from the decedent under section 126.

B. FORM OF RETURN.—Citizens and resident alien individuals use Form 1040, except that those whose gross income, computed on the cash basis for the calendar year, is not more than \$3,000 and consists wholly of salary, wages, or compensation for personal services, dividends, interest, or annuities may use optional Form 1040A. In the case of a husband and wife living together at any time during the year, separate returns may not be made on Form 1040A unless each elects to use that form. Nonresident alien use Form 1040B or 1040NB. Fiduciaries for estates and trusts use Form 1041.

C. FILING OF RETURNS AND PAYMENT OF TAX.—File on or before 15th day of 3d month following close of taxable year with collector for the district in which the taxpayer has his legal residence or principal place of business. If the taxpayer has no legal residence or place of business in United States, file with collector at Baltimore, Md. The taxpayer's home address must be given and a permanent business address may be added. Pay in cash at collector's office or by check or money order payable to "Collector of Internal Revenue." Pay in full with return or in four equal installments, on or before the 15th day of the 3d, 6th, 9th, and 12th month from close of taxable year.

D. TIME FOR PERFORMING CERTAIN ACTS POSTPONED BY REASON OF WAR.—Section 3804 (a) provides that any period of time after December 6, 1941, during which an individual is continuously outside the Americas for more than 90 days and the next 90 days thereafter, shall be disregarded in making certain determinations under the internal revenue laws with respect to performance of certain listed acts. These acts include, among others, filing returns and making payments of income tax (with certain exceptions),

filing claims for credit or refund of any tax, and assessing and collecting any tax.

In the case of an individual who is a prisoner of war or otherwise detained by an enemy country or by enemy forces or who is in the military or naval forces of the United States, sections 13 and 14 of the Act approved March 7, 1942, specify as the due date for filing returns and making payments of income tax the fifteenth day of the third month following the month in which such status ceases or the present war is terminated, whichever is the earlier.

E. PENALTIES.—Severe penalties are imposed for failing to file a required return, for late filing, and for filing a false or fraudulent return.

F. DECLARATION.—The return shall contain or be verified by a written declaration that it is made under the penalties of perjury. The return may be made by an agent if the taxpayer is (1) too ill to make it or (2) absent from the United States for 90 days before the due date. A power of attorney on Form 985 or Form 936 (husband and wife) must accompany the return made by an agent. Person or persons actually preparing the return for the taxpayer must also sign the declaration.

G. RECEIVED OR ACCRUED INCOME.—If books are kept on accrual basis, report all income accrued, even though not received, and expenses incurred even though not paid. If books are not kept on accrual basis, or if no books are kept, report all income actually or constructively received, and all expenses paid.

H. ITEMS EXEMPT FROM TAX.—As to items of income exempt from tax other than those listed below, see sections 22 (b) and 110.

(1) Interest on governmental obligations is exempt to the extent indicated in Schedule A.

(2) Proceeds of insurance policies.—The proceeds of life insurance policies, paid by reason of the death of the insured, are exempt. If any part of the proceeds is held by the insurer under an agreement to pay interest, the interest is taxable. Amounts received under a life insurance or endowment policy, not payable by reason of the death of the insured, are not taxable until the aggregate of the amounts received exceeds the premiums or consideration paid for the policy. (See Specific Instruction 7 as to taxation of annuities.)

(3) Miscellaneous items wholly exempt from tax:

(a) Gifts (not received as a consideration for service rendered) and money and property acquired by bequest, devise, or inheritance (but income therefrom is taxable);

(b) Except in the case of amounts attributable to (and not in excess of) deductions allowed under section 23 (x) in any prior taxable year, amounts received through accident or health insurance or under workmen's compensation acts, as compensation for personal injuries or sickness plus the amount of any damages received, whether by suit or agreement, on account of such injuries or sickness, and amounts received as a pension, annuity, or similar allowance for personal injury or sickness resulting from active service in the armed forces of any country;

(c) The rental value of a dwelling house and appurtenances thereof furnished to a minister of the gospel as part of his compensation;

(d) Pensions and compensation received by veterans from the United States and pensions received from the United States by the family of a veteran, for services rendered by the veteran in time of war;

(e) Interest on adjusted service bonds and interest credited to postal savings accounts to the extent that they represent deposits made before March 1, 1941;

(f) Income, other than rent, derived by a lessor of real property upon the termination of a lease, representing the value of such property attributable to buildings erected or other improvements made by the lessee;

(g) Income attributable to the recovery during the taxable year of a bad debt, prior tax, or delinquency amount, to the extent that such debt, tax, or delinquency amount did not operate to reduce the income tax liability of the taxpayer for any prior year with respect to such debt, tax, or amount; and

(h) Amount received by personnel below the grade of commissioned officer in the military or naval forces of the United States as salary or compensation in any form from the United States for active service in such forces not in excess of

\$250 in the case of a single person and \$300 in the case of a married person or head of a family. The determination of the taxpayer's status in the armed forces and his family status shall be made as of the end of the taxable year. Such personnel shall be included in the Marine Corps; the Coast Guard; the Army Nurse Corps, Female; the Women's Army Auxiliary Corps; the Navy Nurse Corps, Female; and the Women's Reserve Branch of the Naval Reserve; but does not include personnel in the inactive reserve or on retirement or assignment to the Army Specialist Corps. The amounts contributed by the Government to the servicemen's "monthly family allowance" in the nature of gifts and need not be included in income.

I. DEPRECIATION AND AMORTIZATION OF EMERGENCY FACILITIES.—A reasonable allowance for exhaustion, wear and tear (including a reasonable allowance for obsolescence) (1) of property used in trade or business or (2) property held for the production of income, may be deducted, based on cost if acquired by purchase after February 28, 1913. If acquired before March 1, 1913, or otherwise than by purchase, see section 114.

For depletion deduction, see sections 23 (m) and 114. Individuals, provided an election is made as prescribed in section 124 (b), are entitled to a deduction with respect to the

amortization of the adjusted basis (for determining gain) of an emergency facility (as defined in section 124 (c)), based on a period of sixty months. A statement of the pertinent facts should be filed with the taxpayer's return.

J. INFORMATION AT SOURCE.—Every person making payments of (1) interest, rents, commissions, or other fixed or determinable income of \$500 or more during calendar year 1942 to an individual, partnership, or fiduciary, or (2) salary or wages of \$500 or more to a single person or \$1,200 or more to a married person shall make a return on Forms 1096 and 1099.

K. STOCK OWNED IN FOREIGN CORPORATIONS AND PERSONAL HOLDING COMPANIES.—If at any time during the year you owned directly or indirectly stock of a foreign corporation, or a personal holding company (section 501), attach a statement showing name and address of each such company and total number of shares of each class of outstanding stock owned. If at any time during the year you owned stock in a foreign person or a holding company (section 331), include in income as a dividend the amount required by section 337, and if you owned 5 percent or more in value of the outstanding stock of such company, attach a statement giving in detail the information required by section 337 (d).

Page 2

SPECIFIC INSTRUCTIONS

(Numbered to correspond with item numbers on page 1 of return)

1. SALARIES, ETC.—Include compensation received as an officer or employee of a State or political subdivision or any agency or instrumentality thereof. (See General Instruction H3(b) for exclusion allowance for military and naval personnel.)

2. DIVIDENDS.—Enter total of all taxable dividends. Include dividends on share accounts in Federal savings and loan associations in case of shares issued on or after March 28, 1942; dividends on shares issued before that date should be entered in Schedule A.

3. AND 4. INTEREST ON CORPORATION BONDS, ETC.—Enter in item 4 interest on bonds, debentures, notes, or certificates or other evidences of indebtedness, issued by any corporation with interest coupons or in registered form. Do not include interest on any such obligation which constitutes stock in trade of the taxpayer or any such obligation of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or any such obligation held by the taxpayer primarily for sale to customers in the ordinary course of his trade or business. Such interest should be entered in item 3. (See Instruction 5 for deduction of amortization of bond premium.)

5. INTEREST ON GOVERNMENT OBLIGATIONS, ETC.—Enter in Schedule A the amount owed at the end of the year of the various obligations listed therein and the interest received or accrued during the year. The total of column 5, line (h), Schedule A (amount subject to surtax only), should be entered as item 5 (a). Interest received or accrued during the year and reported in line (h), Schedule A (amount subject to normal tax and surtax), should be entered as item 5 (b).

Section 23 (v) provides for the deduction of amortizable bond premium by the owner of the bond. The term "bond" means any bond, debenture, note, or certificate or other evidence of indebtedness, issued by any corporation and bearing interest (including any like obligation issued by a government or political subdivision thereof), with interest coupons or in registered form, but does not include any such obligation which constitutes stock in trade of the taxpayer or any such obligation of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or any such obligation held by the taxpayer primarily for sale to customers in the ordinary course of his trade or business. The amount of the deduction, computed under section 125, should be entered in the appropriate spaces in items 4 and 5, and deducted from the amount of interest received or accrued.

Amortization of bond premium is mandatory with respect to fully tax-exempt bonds (the interest on which is not subject to income tax). In the case of fully taxable bonds (the interest on which is subject to the normal tax and the surtax) and partially tax-exempt bonds (the interest on which is subject only to surtax), the amortization of bond premium is elective as to either one or as to both. Such election shall be made by the taxpayer by taking a deduction for the bond premium on his return for the first taxable year to which he desires the election to be applicable. Attach a statement showing the computation of the deduction.

The election shall apply to all bonds with respect to which it was made owned by the taxpayer at the beginning of the first taxable year to which the election applies and also to all bonds of such class (or classes) thereafter acquired by him,

and shall be binding for all subsequent taxable years, unless upon application by the taxpayer, the Commissioner permits the taxpayer to revoke the election.

In the case of a fully tax-exempt bond, the amortizable premium for the taxable year is an adjustment to the basis or adjusted basis of the bond, but no deduction is allowable on account of such amortizable premium. In the case of a fully taxable bond, the amortizable premium is both an adjustment to the basis or adjusted basis of the bond and also a deduction. In the case of a partially tax-exempt bond, the amortizable premium for the taxable year is used for three purposes: (1) as an adjustment to the basis or adjusted basis; (2) as a deduction in item 3; and (3) as a reduction to the credit for the interest on the bonds.

Noninterest-bearing obligations issued at a discount.—Taxpayer on the cash basis may elect, as to all noninterest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Taxpayer not electing shall report such income as interest in item 3, 4, or 5, page 1, whichever is applicable, and attach statement listing obligations owned and computation of accrued income. An election exercised in the current year or in a prior year is binding for all subsequent years.

6. RENTS AND ROYALTIES.—Include rent received in property or crops. Report crops received on crop-share basis in year in which disposed of (unless return is made on accrual basis).

7. ANNUITIES.—Amounts received as an annuity under an annuity or endowment contract shall be included in gross income to the extent of 3 percent of the aggregate premiums or consideration paid for such annuity. If the aggregate of the amounts received and excluded from gross income in this and prior years equals the aggregate premiums or consideration paid for such annuity, the entire amount thereafter received must be included in gross income.

FOR INSTRUCTIONS 8, 9, AND 10, SEE PAGE 4

12. CONTRIBUTIONS PAID.—Enter (not to exceed 15 percent of your net income computed without the benefit of this deduction, or of the deduction for extraordinary medical expenses deductible under section 23 (x)) contributions or gifts, payment of which was made within the year to or for the use of—

(a) A corporation, trust, or community chest, fund, or foundation, organized and operated in the United States or in any possession thereof or under the law of the United States or of any State or Territory or of any possession of the United States, and operated exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals, no part of the net earnings of which inure to the benefit of any individual, or for the carrying on of propaganda, or otherwise attempting, to influence legislation;

(b) The United States, any State, Territory, or any political subdivision thereof, or the District of Columbia, or any possession of the United States, for exclusively public purposes.

(c) The special fund for vocational rehabilitation authorized by section 12 of the World War Veterans' Act, 1917.
(d) Funds or organizations of war veterans, or auxiliary units or societies of any such funds or organizations, if such funds, organizations, units, or societies are organized for the purpose of providing for the education and training of any person whose earnings are to be used exclusively for the education and training of any person who is a member of the fund, organization, unit, or society, or for the prevention of cruelty to children or animals.

13. **INTEREST.**—Enter interest on personal indebtedness as distinguished from business indebtedness (which should be entered in Schedules B and H). Do not include interest on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 21, 1917, and originally subscribed for by the taxpayer) the interest upon which is wholly exempt from taxation. Include tenant-stockholder's proportion of interest paid or incurred by a cooperative apartment corporation on its outstanding indebtedness contracted in the acquisition, construction, alteration, rehabilitation, or maintenance of a cooperative apartment building or in the acquisition of the land on which the building is located. (See section 23 (a).) For limitations on deductions for unpaid expenses and interest, see section 24 (c). Do not deduct amounts paid or accrued on indebtedness incurred or continued to purchase a single premium life insurance or endowment contract. A contract shall be considered a single premium life insurance or endowment contract, if substantially all the premiums on such contract are paid within a period of 4 years from the date on which the contract is purchased.

14. **TAXES.**—Enter taxes paid or accrued during the taxable year except taxes entered in Schedules B and H and taxes not deductible. The taxes imposed by the United States Government on the following items may be deducted: Admissions, club dues, telephone and telegraph services, safe deposit boxes, transportation of persons and property, use of motor vehicle or boat, and documents. State and local retail sales taxes may be deducted to the extent that they are separately stated and paid by the purchaser. Do not include taxes assessed against local benefits, Federal income taxes or estate, inheritance, legacy, succession, gift taxes, taxes imposed on your interest as shareholder of a corporation which are paid by the corporation without reimbursement from you, nor income taxes claimed as credit under section 32. Federal social security and employment taxes paid by or for an employee are not deductible by the employee. Include tenant-stockholder's proportion of real estate taxes on a cooperative apartment building and the land on which it is situated, allowable as a deduction under section 23 (c), paid or incurred by the cooperative apartment corporation. (See section 23 (a).)

15. **LOSSES.**—Enter property losses (not claimed in Schedule H), from fire, storm, shipwreck, or other casualty, or from theft, not compensated for by insurance or otherwise. Include also losses (not claimed in Schedule H) from property destroyed or seized in the course of military or naval operations during the war, and of property located in enemy countries or in areas which come under the control of the enemy. See section 127 for rules as to treatment of losses from war, taxation of property recovered, and basis of property. Explain in Schedule C, giving description of property, date acquired, cost, subsequent improvements, depreciation allowable, insurance, salvage value, and deductible loss.

16. **BAD DEBTS.**—Enter bad debts other than those claimed in Schedule H. Show in Schedule C: (a) of what the debts consisted; (b) name and family relationship, if any, of debtor; (c) when created; (d) when due; (e) efforts made to collect; and (f) how determined to be worthless. Enter in Schedule F losses from corporate securities with interest coupons or in registered form which become worthless during the year, and which are capital assets.

17. **OTHER DEDUCTIONS.**—Enter other authorized deductions, including net operating loss deduction allowed by section 23 (e). Every taxpayer claiming a deduction due to a net operating loss for the preceding taxable year or years shall file with his return the statement required by section 19, 122-1 of the regulations. Include alimony and separate maintenance payments to the extent permitted by section 23 (u). Include non-trade or non-business expenses incurred either (1) for the production or collection of taxable income or (2) for the management, conservation, or maintenance of property held for the production of taxable income. Expenses paid, not compensated for by insurance or otherwise, for the diagnosis, cure, mitigation, treatment, or prevention of disease, or for the purpose of affecting any structure or function of the body (including amounts paid for accident or health insurance) of the taxpayer, his spouse, or a dependent of the taxpayer, are

deductible. The deduction is limited to such expenses as exceed 5 percent of the net income computed without the benefit of the deduction for expenses paid for such medical care. Where the husband and wife file a joint return, the limitation is 5 percent of the aggregate net income of such husband and wife. The maximum deduction in the case of a husband and wife who file a joint return or a head of a family may not exceed \$2,500, and in the case of all other individuals, \$1,250.

Do not deduct losses in transactions not connected with your trade or business or not entered into for profit. Losses from wagering transactions are allowable to the extent of gains therefrom.

21. **CREDIT FOR PERSONAL EXEMPTION AND DEPENDENTS.**—A single person, or a married person not living with spouse, is allowed a personal exemption of \$500. A person who, during the entire taxable year, was the head of a family or was married and living with spouse, is allowed an exemption of \$1,200. On separate returns (Form 1040), the personal exemption may be taken by either husband or wife or divided between them in any proportion.

A "head of a family" is one who supports in one household one or more dependent individuals closely connected with him by blood relationship, relationship by marriage, or by adoption, and whose right to exercise family control is based upon some moral or legal obligation.

A credit of \$350 is allowed for each person (other than husband or wife) under 18 years of age, or incapable of self-support because mentally or physically defective, whose chief support was received from the taxpayer. If taxpayer is head of a family only because of dependents for whom he would be entitled to credit under preceding sentence, \$350 credit is allowed for each of such dependents except one.

If taxpayer's status, with respect to personal exemption and credit for dependents, changed during the taxable year, such exemption and credit shall be apportioned according to the number of months before and after such change. A fractional month is disregarded unless it exceeds half a month, when it shall be considered a month.

25. **EARNED INCOME CREDIT.**—"Earned income" means wages, salaries, professional fees, and other amounts received as compensation for personal services actually rendered. Where a taxpayer engages in a trade or business in which both personal services and capital are material income-producing factors, a reasonable allowance as compensation for the personal services actually rendered by the taxpayer, not in excess of 20 percent of his share of the net profits of such trade or business, shall be considered as earned income. "Earned net income" means the excess of the amount of the earned income over the sum of the "earned income deductions," which are the ordinary and necessary expenses properly chargeable against earned income.

28. **SURTAX.**—The following table shows the surtax due for the taxable year upon certain specified amounts of surtax net income.

SURTAX TABLE

Net over \$2,000 but not over \$4,000	15% of the surtax net income
Over \$4,000 but not over \$6,000	\$200, plus 10% of excess over \$4,000
Over \$6,000 but not over \$8,000	\$280, plus 10% of excess over \$6,000
Over \$8,000 but not over \$10,000	\$360, plus 10% of excess over \$8,000
Over \$10,000 but not over \$12,000	\$440, plus 10% of excess over \$10,000
Over \$12,000 but not over \$14,000	\$520, plus 10% of excess over \$12,000
Over \$14,000 but not over \$16,000	\$600, plus 10% of excess over \$14,000
Over \$16,000 but not over \$18,000	\$680, plus 10% of excess over \$16,000
Over \$18,000 but not over \$20,000	\$760, plus 10% of excess over \$18,000
Over \$20,000 but not over \$22,000	\$840, plus 10% of excess over \$20,000
Over \$22,000 but not over \$24,000	\$920, plus 10% of excess over \$22,000
Over \$24,000 but not over \$26,000	\$1,000, plus 10% of excess over \$24,000
Over \$26,000 but not over \$28,000	\$1,080, plus 10% of excess over \$26,000
Over \$28,000 but not over \$30,000	\$1,160, plus 10% of excess over \$28,000
Over \$30,000 but not over \$32,000	\$1,240, plus 10% of excess over \$30,000
Over \$32,000 but not over \$34,000	\$1,320, plus 10% of excess over \$32,000
Over \$34,000 but not over \$36,000	\$1,400, plus 10% of excess over \$34,000
Over \$36,000 but not over \$38,000	\$1,480, plus 10% of excess over \$36,000
Over \$38,000 but not over \$40,000	\$1,560, plus 10% of excess over \$38,000
Over \$40,000 but not over \$42,000	\$1,640, plus 10% of excess over \$40,000
Over \$42,000 but not over \$44,000	\$1,720, plus 10% of excess over \$42,000
Over \$44,000 but not over \$46,000	\$1,800, plus 10% of excess over \$44,000
Over \$46,000 but not over \$48,000	\$1,880, plus 10% of excess over \$46,000
Over \$48,000 but not over \$50,000	\$1,960, plus 10% of excess over \$48,000
Over \$50,000 but not over \$52,000	\$2,040, plus 10% of excess over \$50,000
Over \$52,000 but not over \$54,000	\$2,120, plus 10% of excess over \$52,000
Over \$54,000 but not over \$56,000	\$2,200, plus 10% of excess over \$54,000
Over \$56,000 but not over \$58,000	\$2,280, plus 10% of excess over \$56,000
Over \$58,000 but not over \$60,000	\$2,360, plus 10% of excess over \$58,000
Over \$60,000 but not over \$62,000	\$2,440, plus 10% of excess over \$60,000
Over \$62,000 but not over \$64,000	\$2,520, plus 10% of excess over \$62,000
Over \$64,000 but not over \$66,000	\$2,600, plus 10% of excess over \$64,000
Over \$66,000 but not over \$68,000	\$2,680, plus 10% of excess over \$66,000
Over \$68,000 but not over \$70,000	\$2,760, plus 10% of excess over \$68,000
Over \$70,000 but not over \$72,000	\$2,840, plus 10% of excess over \$70,000
Over \$72,000 but not over \$74,000	\$2,920, plus 10% of excess over \$72,000
Over \$74,000 but not over \$76,000	\$3,000, plus 10% of excess over \$74,000
Over \$76,000 but not over \$78,000	\$3,080, plus 10% of excess over \$76,000
Over \$78,000 but not over \$80,000	\$3,160, plus 10% of excess over \$78,000
Over \$80,000 but not over \$82,000	\$3,240, plus 10% of excess over \$80,000
Over \$82,000 but not over \$84,000	\$3,320, plus 10% of excess over \$82,000
Over \$84,000 but not over \$86,000	\$3,400, plus 10% of excess over \$84,000
Over \$86,000 but not over \$88,000	\$3,480, plus 10% of excess over \$86,000
Over \$88,000 but not over \$90,000	\$3,560, plus 10% of excess over \$88,000
Over \$90,000 but not over \$92,000	\$3,640, plus 10% of excess over \$90,000
Over \$92,000 but not over \$94,000	\$3,720, plus 10% of excess over \$92,000
Over \$94,000 but not over \$96,000	\$3,800, plus 10% of excess over \$94,000
Over \$96,000 but not over \$98,000	\$3,880, plus 10% of excess over \$96,000
Over \$98,000 but not over \$100,000	\$3,960, plus 10% of excess over \$98,000
Over \$100,000 but not over \$102,000	\$4,040, plus 10% of excess over \$100,000
Over \$102,000 but not over \$104,000	\$4,120, plus 10% of excess over \$102,000
Over \$104,000 but not over \$106,000	\$4,200, plus 10% of excess over \$104,000
Over \$106,000 but not over \$108,000	\$4,280, plus 10% of excess over \$106,000
Over \$108,000 but not over \$110,000	\$4,360, plus 10% of excess over \$108,000
Over \$110,000 but not over \$112,000	\$4,440, plus 10% of excess over \$110,000
Over \$112,000 but not over \$114,000	\$4,520, plus 10% of excess over \$112,000
Over \$114,000 but not over \$116,000	\$4,600, plus 10% of excess over \$114,000
Over \$116,000 but not over \$118,000	\$4,680, plus 10% of excess over \$116,000
Over \$118,000 but not over \$120,000	\$4,760, plus 10% of excess over \$118,000
Over \$120,000 but not over \$122,000	\$4,840, plus 10% of excess over \$120,000
Over \$122,000 but not over \$124,000	\$4,920, plus 10% of excess over \$122,000
Over \$124,000 but not over \$126,000	\$5,000, plus 10% of excess over \$124,000
Over \$126,000 but not over \$128,000	\$5,080, plus 10% of excess over \$126,000
Over \$128,000 but not over \$130,000	\$5,160, plus 10% of excess over \$128,000
Over \$130,000 but not over \$132,000	\$5,240, plus 10% of excess over \$130,000
Over \$132,000 but not over \$134,000	\$5,320, plus 10% of excess over \$132,000
Over \$134,000 but not over \$136,000	\$5,400, plus 10% of excess over \$134,000
Over \$136,000 but not over \$138,000	\$5,480, plus 10% of excess over \$136,000
Over \$138,000 but not over \$140,000	\$5,560, plus 10% of excess over \$138,000
Over \$140,000 but not over \$142,000	\$5,640, plus 10% of excess over \$140,000
Over \$142,000 but not over \$144,000	\$5,720, plus 10% of excess over \$142,000
Over \$144,000 but not over \$146,000	\$5,800, plus 10% of excess over \$144,000
Over \$146,000 but not over \$148,000	\$5,880, plus 10% of excess over \$146,000
Over \$148,000 but not over \$150,000	\$5,960, plus 10% of excess over \$148,000
Over \$150,000 but not over \$152,000	\$6,040, plus 10% of excess over \$150,000
Over \$152,000 but not over \$154,000	\$6,120, plus 10% of excess over \$152,000
Over \$154,000 but not over \$156,000	\$6,200, plus 10% of excess over \$154,000
Over \$156,000 but not over \$158,000	\$6,280, plus 10% of excess over \$156,000
Over \$158,000 but not over \$160,000	\$6,360, plus 10% of excess over \$158,000
Over \$160,000 but not over \$162,000	\$6,440, plus 10% of excess over \$160,000
Over \$162,000 but not over \$164,000	\$6,520, plus 10% of excess over \$162,000
Over \$164,000 but not over \$166,000	\$6,600, plus 10% of excess over \$164,000
Over \$166,000 but not over \$168,000	\$6,680, plus 10% of excess over \$166,000
Over \$168,000 but not over \$170,000	\$6,760, plus 10% of excess over \$168,000
Over \$170,000 but not over \$172,000	\$6,840, plus 10% of excess over \$170,000
Over \$172,000 but not over \$174,000	\$6,920, plus 10% of excess over \$172,000
Over \$174,000 but not over \$176,000	\$7,000, plus 10% of excess over \$174,000
Over \$176,000 but not over \$178,000	\$7,080, plus 10% of excess over \$176,000
Over \$178,000 but not over \$180,000	\$7,160, plus 10% of excess over \$178,000
Over \$180,000 but not over \$182,000	\$7,240, plus 10% of excess over \$180,000
Over \$182,000 but not over \$184,000	\$7,320, plus 10% of excess over \$182,000
Over \$184,000 but not over \$186,000	\$7,400, plus 10% of excess over \$184,000
Over \$186,000 but not over \$188,000	\$7,480, plus 10% of excess over \$186,000
Over \$188,000 but not over \$190,000	\$7,560, plus 10% of excess over \$188,000
Over \$190,000 but not over \$192,000	\$7,640, plus 10% of excess over \$190,000
Over \$192,000 but not over \$194,000	\$7,720, plus 10% of excess over \$192,000
Over \$194,000 but not over \$196,000	\$7,800, plus 10% of excess over \$194,000
Over \$196,000 but not over \$198,000	\$7,880, plus 10% of excess over \$196,000
Over \$198,000 but not over \$200,000	\$7,960, plus 10% of excess over \$198,000
Over \$200,000 but not over \$202,000	\$8,040, plus 10% of excess over \$200,000
Over \$202,000 but not over \$204,000	\$8,120, plus 10% of excess over \$202,000
Over \$204,000 but not over \$206,000	\$8,200, plus 10% of excess over \$204,000
Over \$206,000 but not over \$208,000	\$8,280, plus 10% of excess over \$206,000
Over \$208,000 but not over \$210,000	\$8,360, plus 10% of excess over \$208,000
Over \$210,000 but not over \$212,000	\$8,440, plus 10% of excess over \$210,000
Over \$212,000 but not over \$214,000	\$8,520, plus 10% of excess over \$212,000
Over \$214,000 but not over \$216,000	\$8,600, plus 10% of excess over \$214,000
Over \$216,000 but not over \$218,000	\$8,680, plus 10% of excess over \$216,000
Over \$218,000 but not over \$220,000	\$8,760, plus 10% of excess over \$218,000
Over \$220,000 but not over \$222,000	\$8,840, plus 10% of excess over \$220,000
Over \$222,000 but not over \$224,000	\$8,920, plus 10% of excess over \$222,000
Over \$224,000 but not over \$226,000	\$9,000, plus 10% of excess over \$224,000
Over \$226,000 but not over \$228,000	\$9,080, plus 10% of excess over \$226,000
Over \$228,000 but not over \$230,000	\$9,160, plus 10% of excess over \$228,000
Over \$230,000 but not over \$232,000	\$9,240, plus 10% of excess over \$230,000
Over \$232,000 but not over \$234,000	\$9,320, plus 10% of excess over \$232,000
Over \$234,000 but not over \$236,000	\$9,400, plus 10% of excess over \$234,000
Over \$236,000 but not over \$238,000	\$9,480, plus 10% of excess over \$236,000
Over \$238,000 but not over \$240,000	\$9,560, plus 10% of excess over \$238,000
Over \$240,000 but not over \$242,000	\$9,640, plus 10% of excess over \$240,000
Over \$242,000 but not over \$244,000	\$9,720, plus 10% of excess over \$242,000
Over \$244,000 but not over \$246,000	\$9,800, plus 10% of excess over \$244,000
Over \$246,000 but not over \$248,000	\$9,880, plus 10% of excess over \$246,000
Over \$248,000 but not over \$250,000	\$9,960, plus 10% of excess over \$248,000
Over \$250,000 but not over \$252,000	\$10,040, plus 10% of excess over \$250,000
Over \$252,000 but not over \$254,000	\$10,120, plus 10% of excess over \$252,000
Over \$254,000 but not over \$256,000	\$10,200, plus 10% of excess over \$254,000
Over \$256,000 but not over \$258,000	\$10,280, plus 10% of excess over \$256,000
Over \$258,000 but not over \$260,000	\$10,360, plus 10% of excess over \$258,000
Over \$260,000 but not over \$262,000	\$10,440, plus 10% of excess over \$260,000
Over \$262,000 but not over \$264,000	\$10,520, plus 10% of excess over \$262,000
Over \$264,000 but not over \$266,000	\$10,600, plus 10% of excess over \$264,000
Over \$266,000 but not over \$268,000	\$10,680, plus 10% of excess over \$266,000
Over \$268,000 but not over \$270,000	\$10,760, plus 10% of excess over \$268,000
Over \$270,000 but not over \$272,000	\$10,840, plus 10% of excess over \$270,000
Over \$272,000 but not over \$274,000	\$10,920, plus 10% of excess over \$272,000
Over \$274,000 but not over \$276,000	\$11,000, plus 10% of excess over \$274,000
Over \$276,000 but not over \$278,000	\$11,080, plus 10% of excess over \$276,000
Over \$278,000 but not over \$280,000	\$11,160, plus 10% of excess over \$278,000
Over \$280,000 but not over \$282,000	\$11,240, plus 10% of excess over \$280,000
Over \$282,000 but not over \$284,000	\$11,320, plus 10% of excess over \$282,000
Over \$284,000 but not over \$286,000	\$11,400, plus 10% of excess over \$284,000
Over \$286,000 but not over \$288,000	\$11,480, plus 10% of excess over \$286,000
Over \$288,000 but not over \$290,000	\$11,560, plus 10% of excess over \$288,000
Over \$290,000 but not over \$292,000	\$11,640, plus 10% of excess over \$290,000
Over \$292,000 but not over \$294,000	\$11,720, plus 10% of excess over \$292,000
Over \$294,000 but not over \$296,000	\$11,800, plus 10% of excess over \$294,000
Over \$296,000 but not over \$298,000	\$11,880, plus 10% of excess over \$296,000
Over \$298,000 but not over \$300,000	\$11,960, plus 10% of excess over \$298,000
Over \$300,000 but not over \$302,000	\$12,040, plus 10% of excess over \$300,000
Over \$302,000 but not over \$304,000	\$12,120, plus 10% of excess over \$302,000
Over \$304,000 but not over \$306,000	\$12,200, plus 10% of excess over \$304,000
Over \$306,000 but not over \$308,000	\$12,280, plus 10% of excess over \$306,000
Over \$308,000 but not over \$310,000	\$12,360, plus 10% of excess over \$308,000
Over \$310,000 but not over \$312,000	\$12,440, plus 10% of excess over \$310,000
Over \$312,000 but not over \$314,000	\$12,520, plus 10% of excess over \$312,000
Over \$314,000 but not over \$316,000	\$12,600, plus 10% of excess over \$314,000
Over \$316,000 but not over \$318,000	\$12,680, plus 10% of excess over \$316,000
Over \$318,000 but not over \$320,000	\$12,760, plus 10% of excess over \$318,000
Over \$320,000 but not over \$322,000	\$12,840, plus 10% of excess over \$320,000
Over \$322,000 but not over \$324,000	\$12,920, plus 10% of excess over \$322,000
Over \$324,000 but not over \$326,000	\$13,000, plus 10% of excess over \$324,000
Over \$326,000 but not over \$328,000	\$13,080, plus 10% of excess over \$326,000
Over \$328,000 but not over \$330,000	\$13,160, plus 10% of excess over \$328,000
Over \$330,000 but not over \$332,000	\$13,240, plus 10% of excess over \$330,000
Over \$332,000 but not over \$334,000	\$13,320, plus 10% of excess over \$332,000
Over \$334,000 but not over \$336,000	\$13,400, plus 10% of excess over \$334,000
Over \$336,000 but not over \$338,000	\$13,480, plus 10% of excess over \$336,000
Over \$338,000 but not over \$340,000	\$13,560, plus 10% of excess over \$338,000
Over \$340,000 but not over \$342,000	\$13,640, plus 10% of excess over \$340,000
Over \$342,000 but not over \$344,000	\$13,720, plus 10% of excess over \$342,000
Over \$344,000 but not over \$346,000	\$13,800, plus 10% of excess over \$344,000
Over \$346,000 but not over \$348,000	\$13,880, plus 10% of excess over \$346,000
Over \$348,000 but not over \$350,000	\$13,960, plus 10% of excess over \$348,000
Over \$350,000 but not over \$352,000	\$14,040, plus 10% of excess over \$350,000
Over \$352,000 but not over \$354,000	\$14,120, plus 1

FORM 1040 A
TREASURY DEPARTMENT
INTERNAL REVENUE SERVICEOPTIONAL
UNITED STATES
INDIVIDUAL INCOME TAX RETURNTHIS RETURN MAY BE FILED INSTEAD OF FORM 1040 BY CITIZENS
(OR RESIDENT ALIENS) REPORTING ON THE CASH BASIS IF
GROSS INCOME IS NOT MORE THAN \$3,000 AND IS ONLY
FROM SALARY, WAGES, DIVIDENDS, INTEREST,
AND ANNUITIES

PRINT NAME AND HOME OR RESIDENTIAL ADDRESS PLAINLY BELOW

(Name) (Use given names of both husband and wife, if this is a joint return)

(Street and number, or rural route)

(Post office)

(County)

(State)

Occupation _____
Social Security
number, if any _____
Name and address of employer _____(If you had more than one employer, attach statement showing name and address
and amount received from each)CALENDAR YEAR
1942

Do not write in these spaces

Social
No. _____Amount
Paid, \$ _____

(Cashier's Stamp)

Cash—Check—M. O.

DEPENDENTS ON JULY 1, 1942

List persons (other than husband or wife) deriving their chief support from you if they are under 18 years of age or if they are
mentally or physically incapable of self-support

NAME OF DEPENDENT	RELATIONSHIP	IF 18 YEARS OF AGE OR OVER, GIVE REASON FOR LISTING

* GROSS INCOME LESS ALLOWANCE FOR DEPENDENTS

1. Salary, wages, and compensation for personal services	\$	
2. Dividends, interest, and annuities	\$	
3. Total	\$	
4. Less: \$385 for each dependent (If you are the head of a family (see definition under item 6 on other side) only because of dependent(s) listed above, \$385 for each listed dependent except one.)	\$	
5. INCOME SUBJECT TO TAX	\$	
6. Tax on item 5 (from Column A, B, or C of table on other side)	\$	

I/we declare, under the penalties of perjury, that this return has been examined by me/us, and, to the best of my/our knowl-
edge and belief, is a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Internal
Revenue Code and regulations issued under authority thereof; and that I/we had no income from sources other than stated hereon.

1943.

(Date)

(Signature)

(Signature)

(If this return includes gross income of both husband and wife, it must be signed by both.)

Filing requirement.—An income tax return must be filed by single
persons having a gross income (item 3 above) of \$500 or more and
married persons having a gross income either separately or combined
of \$1,200 or more.Military and naval personnel.—Members of the military or naval
forces of the United States below the grade of commissioned officer on
December 31, 1942, should not include in gross income the first \$250 if
single on such date, or the first \$350 if married or head of a family on
such date, received as compensation for active service.Returns of husband and wife.—Husband and wife may use this
form as a joint return if they were living together on July 1, 1942, and
if their combined gross income for the calendar year is not more than
\$3,000. A separate return may be made on this form if the gross income
for the calendar year of the one filing this return is not more than\$3,000, except that in the case of a husband and wife living together at
any time during the calendar year separate returns may not be made
on this form unless each elects to use this form.Allowance for dependents.—Allowance of \$385 for each dependent
is applicable when this form is used. Where Form 1040 is used, the
allowance for each dependent is \$350.Amended returns.—If a qualified taxpayer elects to use this form,
amended return may not be made on Form 1040.Filing of returns and payment of tax.—The return must be filed
with the Collector of Internal Revenue for your district on or before
March 15, 1943. The tax may be paid in equal quarterly installments
commencing March 15, 1943. Pay tax, if any, to the Collector and if
payment is made by check or money order, make payable to "Collector
of Internal Revenue."

16-31241-1

INDICATE YOUR STATUS ON JULY 1, 1942, BY PLACING CHECK MARK (✓) IN THE APPLICABLE BLOCK (□) BELOW

1. Single (and not head of family) on July 1, 1942..... □

2. Married and not living with husband or wife (and not
head of family) on July 1, 1942..... □IF YOU CHECKED No. 1 OR No. 2 ABOVE, FIND YOUR TAX
IN COLUMN A3. Married and living with husband or wife on July 1,
1942, but each filing separate returns on this form... □

IF YOU CHECKED No. 3 ABOVE, FIND YOUR TAX IN COLUMN B

4. Married and living with husband or wife on July 1,
1942, and spouse had no gross income for the entire
year..... □5. Married and living with husband or wife on July 1,
1942, and this return includes gross income of both
husband and wife for the entire year..... □6. Head of family (a single person or married person not
living with husband or wife who exercises family
control and supports closely connected dependent
relative(s) in one household) on July 1, 1942..... □
(State number of such dependent relatives.....)IF YOU CHECKED No. 4, 5, OR 6 ABOVE, FIND YOUR TAX
IN COLUMN C

IF Income subject to tax (Item 5 on other side) is			COLUMN A	COLUMN B	COLUMN C	IF Income subject to tax (Item 5 on other side) is			COLUMN A	COLUMN B	COLUMN C	IF Income subject to tax (Item 5 on other side) is			COLUMN A	COLUMN B	COLUMN C
Over	But not over	Your tax is	Your tax is	Your tax is	Your tax is	Over	But not over	Your tax is	Your tax is	Your tax is	Your tax is	Over	But not over	Your tax is	Your tax is	Your tax is	Your tax is
\$0	\$525	\$0	\$0	\$0	\$1,350	\$1,375	\$141	\$122	\$10	\$2,175	\$2,200	\$233	\$264	\$150			
\$25	\$550	1	0	0	1,375	1,400	145	126	14	2,200	2,225	238	269	155			
\$50	\$575	4	0	0	1,400	1,425	149	130	17	2,225	2,250	242	273	159			
\$75	\$600	7	0	0	1,425	1,450	154	135	21	2,250	2,275	246	277	163			
\$100	\$625	11	0	0	1,450	1,475	158	139	25	2,275	2,300	250	281	166			
\$125	\$650	15	0	0	1,475	1,500	162	143	29	2,300	2,325	254	285	170			
\$150	\$675	20	3	0	1,500	1,525	167	148	34	2,325	2,350	258	289	174			
\$175	\$700	24	6	0	1,525	1,550	171	152	38	2,350	2,375	262	293	178			
\$200	\$725	28	9	0	1,550	1,575	175	156	42	2,375	2,400	266	297	182			
\$225	\$750	33	14	0	1,575	1,600	180	161	47	2,400	2,425	270	301	186			
\$250	\$775	37	18	0	1,600	1,625	184	165	51	2,425	2,450	274	305	190			
\$275	\$800	41	22	0	1,625	1,650	188	169	55	2,450	2,475	278	309	194			
\$300	\$825	46	27	0	1,650	1,675	193	174	60	2,475	2,500	282	313	198			
\$325	\$850	50	31	0	1,675	1,700	197	178	64	2,500	2,525	286	317	202			
\$350	\$875	54	35	0	1,700	1,725	201	182	68	2,525	2,550	290	321	206			
\$375	\$900	59	40	0	1,725	1,750	206	187	73	2,550	2,575	294	325	210			
\$400	\$925	63	44	0	1,750	1,775	210	191	77	2,575	2,600	298	329	214			
\$425	\$950	67	48	0	1,775	1,800	214	195	81	2,600	2,625	302	333	218			
\$450	\$975	71	52	0	1,800	1,825	218	199	85	2,625	2,650	306	337	222			
\$475	\$1,000	76	57	0	1,825	1,850	223	204	90	2,650	2,675	310	341	226			
\$500	\$1,025	80	61	0	1,850	1,875	227	208	94	2,675	2,700	314	345	230			
\$525	\$1,050	84	65	0	1,875	1,900	231	212	98	2,700	2,725	318	349	234			
\$550	\$1,075	89	70	0	1,900	1,925	236	217	103	2,725	2,750	322	353	238			
\$575	\$1,100	93	74	0	1,925	1,950	240	221	107	2,750	2,775	326	357	242			
\$600	\$1,125	97	78	0	1,950	1,975	244	225	111	2,775	2,800	330	361	246			
\$625	\$1,150	102	83	0	1,975	2,000	249	230	116	2,800	2,825	334	365	250			
\$650	\$1,175	106	87	0	2,000	2,025	253	234	120	2,825	2,850	338	369	254			
\$675	\$1,200	110	91	0	2,025	2,050	257	238	124	2,850	2,875	342	373	258			
\$700	\$1,225	115	96	0	2,050	2,075	262	243	129	2,875	2,900	346	377	262			
\$725	\$1,250	119	100	0	2,075	2,100	266	247	133	2,900	2,925	350	381	266			
\$750	\$1,275	124	104	0	2,100	2,125	270	251	137	2,925	2,950	354	385	270			
\$775	\$1,300	128	109	1	2,125	2,150	275	256	142	2,950	2,975	358	389	274			
\$800	\$1,325	132	113	4	2,150	2,175	279	260	146	2,975	3,000	362	393	278			
\$825	\$1,350	136	117	7													

The income to be reported in this return is gross income (not including income which is wholly exempt from income tax)
without any deductions. The taxes in the above table make allowance for personal exemption, earned income credit, and
deductions aggregating 6 percent of gross income.

U. S. GOVERNMENT PRINTING OFFICE : 1942 16-31241-1

Schedule D.—EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULES C, E, AND F. (See Instruction 1.)

1. Kind of property (if buildings, state material of which constructed)	2. Date acquired	3. Cost or other basis (do not include land or other nondepreciable property)	4. Assets fully depreciated in use at end of year	5. Depreciation allowed (or allowable) in prior years	6. Remaining cost or other basis to be recovered	7. Estimated life used in accumulating depreciation	8. Estimated remaining life from beginning of year	9. Depreciation allowable this year
		\$	\$	\$	\$			\$
		\$	\$	\$	\$			\$
		\$	\$	\$	\$			\$
		\$	\$	\$	\$			\$
		\$	\$	\$	\$			\$

Schedule E.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS. (See Instruction 8)

1. Kind of property (if necessary, attach statement of depreciation details not shown below)	2. Date acquired	3. Date sold	4. Gross sales price (contract price)	5. Cost or other basis	6. Expense of sale and cost of improvements subsequent to acquisition or March 1, 1913	7. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (explain in Schedule D)	8. Gain or loss (column 4 plus column 6 minus the sum of columns 5 and 7)	9. Percentage	10. Amount
	Mo. Day Year	Mo. Day Year							

SHORT-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD NOT MORE THAN 6 MONTHS

			\$	\$	\$	\$	\$	100	\$
			\$	\$	\$	\$	\$	100	\$
			\$	\$	\$	\$	\$	100	\$
			\$	\$	\$	\$	\$	100	\$

Total net short-term capital gain or loss (enter in line 1, column 3, of summary below) \$

LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD FOR MORE THAN 6 MONTHS

			\$	\$	\$	\$	\$	50	\$
			\$	\$	\$	\$	\$	50	\$
			\$	\$	\$	\$	\$	50	\$
			\$	\$	\$	\$	\$	50	\$

Total net long-term capital gain or loss (enter in line 2, column 3, of summary below) \$

SUMMARY OF CAPITAL GAINS OR LOSSES

1. Classification	2. Net short-term capital gain or loss of preceding taxable year (not in excess of net income for such year), but only to extent of net short-term capital gain of current year	3. Net gain or loss to be taken into account from column 10, above	4. Net gain or loss to be taken into account from partnerships and common trust funds	5. Total net gain or loss taken into account in columns 2, 3, and 4 of this summary
		(a) Gain (b) Loss	(a) Gain (b) Loss	(a) Gain (b) Loss
1. Total net short-term capital gain or loss	\$	\$	\$	\$
2. Total net long-term capital gain or loss	\$	\$	\$	\$
3. Net gain in column 5, lines 1 and 2. (Enter as item 8(a), page 1)	\$			*****
4. Net loss in column 5, lines 1 and 2. (The amount to be entered as item 8(a), page 1, is (1) this item or (2) net income, computed without regard to capital gains or losses, or (3) \$1,000, whichever is smallest)	\$			*****

COMPUTATION OF ALTERNATIVE TAX

Use only if you had an excess of net long-term capital gain over net short-term capital loss and item 21, page 1, exceeds \$18,000

1. Net income (item 18, page 1)	\$	8. Normal tax (6% of line 7)	\$
2. Excess of net long-term capital gain over net short-term capital loss (line 2, column 5 (a), minus line 1, column 5 (b), of summary above)	\$	9. Surtax on line 5. (See Instruction 25)	\$
3. Ordinary net income (line 1 minus line 2)	\$	10. Partial tax (line 8 plus line 9)	\$
4. Less: Personal exemption (item 23, page 1)	\$	11. 50% of line 2	\$
5. Balance (surtax net income)	\$	12. Alternative tax (line 10 plus line 11)	\$
6. Less: Interest on Government obligations, etc. (item 5 (d), page 1). (See Instruction 22)	\$	13. Total normal tax and surtax (item 26, page 1)	\$
7. Balance subject to normal tax	\$	14. Tax liability (line 12 or line 13, whichever is the lesser) (Enter as item 27, page 1)	\$

State the family, fiduciary, or business relationship to you, if any, of purchaser of any of the items in Schedule E:

If any of the items were acquired by you other than by purchase, explain fully how acquired:

16-55027-3

Schedule F.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY OTHER THAN CAPITAL ASSETS. (See Instruction 8)

1. Kind of property	2. Date acquired	3. Gross sales price (contract price)	4. Cost or other basis	5. Expense of sale and cost of improvements subsequent to acquisition or March 1, 1913	6. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (explain in Schedule D)	7. Gain or loss (column 3 plus column 5, minus the sum of columns 4 and 6)
		\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$

Total net gain (or loss) (enter as item 6 (d), page 1) \$

State the family, fiduciary, or business relationship to you, if any, of purchaser of any of the above items:

If any of the above items were acquired by you other than by purchase, explain fully how acquired:

Schedule G.—EXPLANATION OF DEDUCTIONS CLAIMED IN ITEMS 12, 13, AND 14. (See Instructions 12, 13, and 14)

1. Item No.	2. Explanation	3. Amount	1. Item No. (continued)	2. Explanation (continued)	3. Amount (continued)
		\$			\$
		\$			\$
		\$			\$
		\$			\$

Schedule H.—NONTAXABLE INCOME OTHER THAN INTEREST REPORTED IN SCHEDULE B. (See Instruction 11)

1. Source of income	2. Nature of income	3. Amount
		\$
		\$
		\$
		\$

QUESTIONS

- Was a return of income filed for the preceding year? If so, to which collector's office was it sent? _____
- Date estate or trust was created _____
- If copy of will or trust instrument and statement required under Instruction I have been previously furnished, state when and where filed _____
- Check whether this return was prepared on the cash ☐ or accrual ☐ basis.
- Did you at any time after October 3, 1942, and before the end of your taxable year have in your employ more than eight individuals? (Answer "Yes" or "No") _____ If answer is "Yes," have you in this return taken a deduction for any amount of wages or salaries representing an increase or decrease in rate after October 3, 1942? (Answer "Yes" or "No") _____ If answer to second question is "Yes," attach a statement explaining all such increases or decreases. If any of such increases or decreases required the prior approval of the National War Labor Board or the Commissioner of Internal Revenue as stated in Instruction 9, attach also a copy of the authorization for each of such increases or decreases.
- Did the estate or trust at any time during the taxable year own directly or indirectly any stock of a foreign corporation or a personal holding company as defined in section 501 of the Internal Revenue Code? (Answer "Yes" or "No") _____ If answer is "Yes," attach schedule as required by Instruction N.
- If return is for a trust, state name and address of grantor _____
- If return is for an estate, has a United States Estate Tax Return been filed? (Answer "Yes" or "No") _____ If answer is "No," will such a return be filed? "Yes" ☐ "No" ☐ "Uncertain" ☐ (Check which.)

AFFIDAVIT (See Instruction F)

I swear (or affirm) that this return (including any accompanying schedules and statements) has been examined by me, and to the best of my knowledge and belief, is a true, correct, and complete return, made in good faith for the taxable year stated, pursuant to the Internal Revenue Code and the regulations issued thereunder.

(Signature of person (other than taxpayer or agent) preparing return) _____ (Date) _____ (Signature of fiduciary or officer representing fiduciary) _____ (Date) _____

(Name of firm or employer, if any) _____ (Address of fiduciary or officer) _____

Subscribed and sworn to before me this _____ day of _____, 194____

Subscribed and sworn to before me this _____ day of _____, 194____

(Signature of officer administering oath) _____ (Title) _____ (Signature of officer administering oath) _____ (Title) _____

1942

INSTRUCTIONS FOR FORM 1041
UNITED STATES FIDUCIARY INCOME TAX RETURN

Taxpayers will find it helpful to read General Instructions A to N before commencing to fill in their returns, and to read Specific Instructions in connection with filling in the items to which they refer. (References are to the Internal Revenue Code, unless otherwise noted.)

GENERAL INSTRUCTIONS

A. Who must use Form 1041.—Every fiduciary, or at least one of joint fiduciaries (except a receiver appointed by authority of law in possession of part only of the property of an individual), must make and file an income tax return on Form 1041 for:

- (1) Every estate for which he acts, if (a) the gross income of such estate for the taxable year is \$500 or over, or (b) any beneficiary is a nonresident alien.
- (2) Every trust for which he acts, if (a) the net income for such trust for the taxable year is \$100 or over, or (b) the gross income is \$500 or over regardless of the amount of net income, or (c) any beneficiary is a nonresident alien.

B. Fiduciary return on Form 1040 and Form 1040A.—(1) An executor or administrator must make a return, on Form 1040, if the gross income of a decedent to the date of his death was equal to, or in excess of, his credit for personal exemption (not including credit as head of a family or for dependents). Such return is for a fractional part of a year, and the applicable credit for personal exemption (as well as credit as head of a family and for dependents) must be reduced proportionately to the number of months in such period.

(2) A fiduciary, including the guardian of a minor and the guardian or committee of an insane person, who has charge of the income of an individual, must make a return of income on Form 1040 or Form 1040A if a return is required for such individual.

C. Returns for nonresident alien beneficiaries.—(1) *United States business.*—If a citizen or resident fiduciary has the distribution of the income of an estate or trust, any beneficiary of which is a nonresident alien engaged in trade or business within the United States at any time within the taxable year, the fiduciary shall make a return on Form 1040B for such nonresident alien and pay any tax shown thereon to be due. Unless such return is a true and accurate return of the nonresident alien beneficiary's income from all sources within the United States, the benefits of the credits and deductions to which the beneficiary is entitled cannot be obtained in the return filed by the fiduciary. If the beneficiary appoints a person in the United States to act as his agent for the purpose of rendering income tax returns, the fiduciary shall be relieved from the necessity of filing Form 1040B in behalf of the beneficiary and from paying the tax. In such a case the fiduciary shall make a return on Form 1041 and attach thereto a copy of the notice of appointment of such agent.

(2) *No United States business.*—A citizen or resident fiduciary having the distribution of the income of an estate or trust will not be required to make a return on Form 1040B for any beneficiary of the estate or trust who is a nonresident alien not engaged in trade or business within the United States at any time within the taxable year if the entire amount of the tax on the income payable to such beneficiary has been withheld at the source, but such fiduciary is required to make a return on Form 1040NB-A for such beneficiary, other than a resident of Canada, who has gross income for the taxable year of more than \$15,400, and pay any tax shown thereon to be due. Unless such return is a true and accurate return of the nonresident alien beneficiary's income from all sources within the United States, the benefits of the credits and deductions to which the beneficiary is entitled cannot be obtained in the return filed by the fiduciary. If the beneficiary appoints a person in the United States to act as his agent for the purpose of rendering income tax returns, the fiduciary shall be relieved from the necessity of filing Form 1040NB or Form 1040NB-A. In such a case the fiduciary shall make a return on Form 1041 and attach thereto a copy of the notice of appointment of such agent. The fiduciary shall make a return on Form 1042 of the tax at the rates in effect when the payment is made on the entire amount of income payable to the beneficiary.

D. Period to be covered by return.—Returns shall be filed for the calendar year 1942 or fiscal year beginning in 1942 and ending in 1943. The established accounting period must be adhered to for all years, unless permission is received from the Commissioner to make a change. An application for a change in the accounting period shall be made on Form 1128 and forwarded to the collector prior to the expiration of 30 days from the close of the proposed taxable year.

E. When and where the return must be filed.—Returns must be filed on or before the 15th day of the third month following the close of the taxable year of the estate or trust with the collector of internal revenue for the district in which the fiduciary resides or has his principal place of business, except an extension of time for filing nontaxable returns is granted up to and including the 15th day of the fifth month following the close of the taxable year. In case the fiduciary has no legal residence or place of business in the United States, the return should be forwarded to the Collector of Internal Revenue, Baltimore, Md.

F. Affidavits.—The affidavit must be executed by the individual fiduciary, or by the authorized officer of the organization receiving or having custody or control and management of the income of the estate or trust. If two or more individuals act jointly as fiduciaries, the affidavit may be executed by any one of them.

Where the return is actually prepared by some person or persons other than the fiduciary, such person or persons must execute the affidavit at the foot of the fourth page of the return.

The oath or affirmation will be administered without charge by any collector, deputy collector, or internal revenue agent. If an internal revenue officer is not available, the return should be sworn to before a person authorized to administer oaths for general purposes by the law of the United States or of any State, Territory, or possession of the United States, or of the District of Columbia, wherein such oath or affirmation is administered, except an attorney or agent employed to represent the taxpayer before the Department in connection with his tax liability.

G. When and to whom the tax must be paid.—The tax must be paid in full when the return is filed, or in four equal installments as follows: On or before the 15th day of the third month, or on or before the 15th day of the sixth month, or on or before the 15th day of the ninth month, and on or before the 15th day of the twelfth month, from the close of the taxable year. If any installment is not paid on or before the date fixed for payment, the whole amount of tax unpaid shall be paid upon notice and demand by the collector.

The tax may be paid by sending or bringing with the return a check or money order drawn to the order of "Collector of Internal Revenue." Do not send cash by mail, nor pay it in person except at the collector's office.

H. Penalties.—For failure to make and file return on time.—Five percent to 25 percent of the amount of the tax, unless such failure is due to reasonable cause, and, in addition, where failure is willful, a fine of not more than \$10,000 or imprisonment for not more than one year, or both, together with the costs of prosecution.

For willfully attempting to evade or defeat payment of the tax.—Not more than \$10,000 or imprisonment for not more than five years, or both, together with the costs of prosecution.

For deficiency due to negligence or fraud.—Five percent of the amount of the deficiency if due to negligence or intentional disregard of rules and regulations without intent to defraud, or 50 percent of the amount of the deficiency if due to fraud.

1. Copy of will or trust instrument.—A copy of the will or trust instrument sworn to by the fiduciary as a true and complete copy in cases in which the gross income of the estate or trust is \$5,000 or over, must be filed with the fiduciary return of the estate or trust, together with a statement by the fiduciary indicating the provisions of the will or trust instrument which, in his opinion, determine the extent to which the income of the estate or trust is taxable to the estate or trust, the beneficiaries, or the grantor, respectively. If, however, a copy of the will or trust instrument, or statement relating to the provisions of the will or trust instrument, has once been filed, it need not again be filed if the fiduciary return contains a statement showing when and where it was filed. If the trust instrument is amended in any way after such copy has been filed, a copy of the amendment, together with a statement by the fiduciary, indicating the effect, if any, in his opinion, of such amendment on the extent to which the income of the estate or trust is taxable to the estate or trust, the beneficiaries, or the grantor, respectively, must be filed with the return for the taxable year in which the amendment was made.

J. Received or accrued income.—If the books of account of the estate or trust are kept on the accrual basis, report all income accrued, even though it has not been actually received or entered on the books, and expenses incurred instead of expenses paid. As to disallowance of deductions for unpaid expenses and interest due to certain persons, see Specific Instruction 12. If the books are not kept on the accrual basis, or if no books are kept, make the return on the cash basis and report all income received or constructively received, such as bank interest credited to the account of the estate or trust and coupon bond interest matured, and report expenses actually paid.

K. Items exempt from tax.—As to items of income exempt from tax other than those listed below, see sections 22 (b) and 116.

(1) *Interest on governmental obligations:*

(a) *Entirely exempt.*—The interest on (1) obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions; (2) obligations issued

PAGE 1

1942

prior to March 1, 1941, under Federal Farm Loan Act, or under such Act as amended; (3) obligations of the United States issued on or before September 1, 1917; and (4) Treasury notes and certificates of indebtedness issued prior to March 1, 1941, postal savings accounts to the extent that they represent deposits made prior to March 1, 1941, adjusted service bonds, and certain other obligations of the United States.

(b) *Partially exempt.*—The interest on (1) United States savings bonds and Treasury bonds issued prior to March 1, 1941, owned in excess of \$5,000 and (2) obligations of certain institutions of the United States issued prior to March 1, 1941, is subject only to surtax.

(2) *Proceeds of insurance policies.*—The proceeds of life insurance policies, paid by reason of the death of the insured, are exempt. If any part of the proceeds is held by the insurer under an agreement to pay interest, the interest is taxable. Amounts received under a life insurance or endowment policy, not payable by reason of the death of the insured, are not taxable until the aggregate of the amounts received exceeds the premiums or consideration paid for the policy.

(3) *Federal savings and loan associations.*—Dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942, are subject only to surtax.

(4) *Miscellaneous items wholly exempt from tax:*

(a) Gifts (not received as a consideration for service rendered) and money and property acquired by bequest, devise, or inheritance (but the income derived therefrom is taxable);

(b) Except in the case of amounts attributable to (and not in excess of) deductions allowed under section 23 (x) in any prior taxable year, amounts received through accident or health insurance or under workmen's compensation acts, as compensation for personal injuries or sickness plus the amount of any damages received, whether by suit or agreement, on account of such injuries or sickness, and amounts received as a pension, annuity, or similar allowance for personal injury or sickness resulting from active service in the armed forces of any country;

(c) Income, other than rent, derived by a lessor of real property upon the termination of a lease, representing the value of such property attributable to buildings erected or other improvements made by the lessee; and

(d) Income attributable to the recovery during the taxable year of a bad debt, prior tax, or delinquency amount, to the extent that such debt, tax, or delinquency amount did not operate to reduce the income tax liability of the taxpayer for any prior year with respect to such debt, tax, or amounts.

SPECIFIC INSTRUCTIONS

The following instructions are numbered to correspond with item numbers on the first page of the return

1. *Dividends.*—Enter the total of all taxable dividends received from domestic and foreign corporations. Enter in Schedule H all dividends received which are claimed to be nontaxable, and include in item 1 dividends on share accounts in Federal savings and loan associations in case of shares issued on or after March 28, 1942; dividends on shares issued before that date should be entered in Schedule H.

3 and 4. *Interest on corporation bonds, etc.*—Enter interest on bonds, debentures, notes, or certificates or other evidences of indebtedness issued by any corporation with interest coupons or in registered form. Do not include interest on any such obligation which constitutes stock in trade of the taxpayer or any such obligation of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or any such obligation held by the taxpayer primarily for sale to customers in the ordinary course of his trade or business. Such interest should be entered in item 2. (See Instruction 5 for deduction of amortization of bond premium.)

5. *Interest on Government obligations, etc.*—If the estate or trust owns any of the obligations or securities enumerated in lines (e) to (j), inclusive, column 1, Schedule B, enter in column 2 the amount owned at the end of the year, and in column 3 the total interest received or accrued during the year on such obligations or securities. Interest on an aggregate of not exceeding \$5,000 principal amount of the obligations described in line (e) is exempt from surtax imposed by section 12. However, when the income of a trust is taxable to beneficiaries, as in the case of a trust the income of which is to be distributed to beneficiaries currently, each beneficiary is entitled to exemption as if he owned directly a proportionate part of the bonds held in trust. When, on the other hand, income is taxable to the trustee, as in the case of a trust the income of which is accumulated for the benefit of unborn or unascertained persons, the trust, as owner of the bonds held in trust, is entitled to the exemption on account of such ownership.

Section 23 (v) provides for the deduction of amortizable bond premium by the owner of the bond. The term "bond" means any bond, debenture, note, or certificate or other evidence of indebtedness, issued by any corporation and bearing interest (including any like obligation issued by a government or political subdivision thereof), with interest coupons or in registered form,

L. *Depreciation, depletion, and amortization of emergency facilities.*—A reasonable allowance for exhaustion, wear and tear (including a reasonable allowance for obsolescence) (1) of property used in trade or business or (2) property held for the production of income, may be deducted, based on cost if acquired by purchase after February 28, 1913. If acquired before March 1, 1913, or otherwise than by purchase, see section 114.

For depletion deduction, see sections 23 (m) and 114. Estates and trusts, provided an election is made as prescribed in section 124 (b), are entitled to a deduction with respect to the amortization of the adjusted basis (for determining gain) of an emergency facility (as defined in section 124 (d)), based on a period of sixty months. A statement of the pertinent facts should be filed with the taxpayer's return.

M. *Information at source.*—Every person making payments of salaries, wages, interest, rents, commissions, or other fixed or determinable income of \$500 or more during the calendar year 1942, to an individual, a partnership, or a fiduciary, is required to make a return on Forms 1099 and 1099 showing the amount of such payments and the name and address of each recipient, except that a return need not be made for payments of salaries or other compensation for personal services aggregating less than \$1,200 made to a married individual. These forms will be furnished by any collector of internal revenue upon request and must be forwarded to the Commissioner of Internal Revenue, Returns Distribution Section, Washington, D. C., in time to be received not later than February 15, 1943. Distributions to beneficiaries of an estate or trust shall be reported on Form 1041 and not on Forms 1099 and 1099.

N. *Stock owned in foreign corporations and personal holding companies.*—If at any time during the taxable year the estate or trust owned directly or indirectly any stock of a foreign corporation (including a foreign personal holding company, as defined in section 331), in which the estate or trust owned less than 5 percent in value of the outstanding stock of such company, or a personal holding company, as defined by section 561, attach to the estate or trust return a statement setting forth the name and address of each such company and the total number of shares of each class of outstanding stock owned by the estate or trust at the close of the taxable year. If the estate or trust owned stock at any time during the taxable year in a foreign personal holding company as defined in section 331, there must be included in gross income by section 337. If the estate or trust owned 5 percent or more in value of the outstanding stock of such foreign personal holding company, set forth in an attached statement in complete detail the information required by section 337 (d).

but does not include any such obligation which constitutes stock in trade of the taxpayer or any such obligation of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or any such obligation held by the taxpayer primarily for sale to customers in the ordinary course of his trade or business. The amount of the deduction, computed under section 125, should be entered in the appropriate spaces in items 3, 4, and 5, and deducted from the amount of interest received or accrued.

Amortization of bond premium is mandatory with respect to fully tax-exempt bonds (the interest on which is not subject to income tax). In the case of fully taxable bonds (the interest on which is subject to the normal tax and the surtax) and partially tax-exempt bonds (the interest on which is subject only to surtax), the amortization of bond premium is elective as to either one or as to both. Such election shall be made by the taxpayer by taking a deduction for the bond premium on his return for the first taxable year to which he desires the election to be applicable. Attach a statement showing the computation of the deduction.

The election shall apply to all bonds with respect to which it was made owned by the taxpayer at the beginning of the first taxable year to which the election applies and also to all bonds of such class (or classes) thereafter acquired by him, and shall be binding for all subsequent taxable years, unless upon application by the taxpayer, the Commissioner permits the taxpayer to revoke the election.

In the case of a fully tax-exempt bond, the amortizable premium for the taxable year is an adjustment to the basis or adjusted basis of the bond but no deduction is allowable on account of such amortizable premium. In the case of a fully taxable bond, the amortizable premium is both an adjustment to the basis or adjusted basis of the bond and also a deduction. In the case of a partially tax-exempt bond, the amortizable premium for the taxable year is subject for three purposes: (1) as an adjustment to the basis or adjusted basis; (2) as a deduction; and (3) as a reduction to the credit for the interest on the bonds.

Taxpayer on the cash basis may elect, as to all noninterest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (such as United States Savings Bonds), to include the increase in redemption price

PAGE 2

1942

16-52420-2

applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Taxpayer so electing shall report such income as interest in item 2, 3, 4, or 5, page 1, whichever is applicable, and attach statement listing obligations owned and computation of accrued income. An election exercised in that current year or in a prior year is binding for all subsequent years.

Enter in column 7 (a), Schedule A, the principal amount of the beneficiaries' shares of the obligations described in line (c), column 1, Schedule B, and in column 7 (b), Schedule A, the beneficiaries' shares of interest received or accrued during the year less amortizable bond premium reflected in item 5 (a), page 1. The fiduciary shall advise each beneficiary as to the amount of his share of these obligations and of the interest (as well as amortizable bond premium), in order that the beneficiary may include this information in his individual income tax return and determine whether such interest is subject to tax. Enter in column 4, line (c), Schedule B, the fiduciary's share of interest exempt from taxation and in column 5, lines (c) and (j), Schedule B, the fiduciary's share of interest on an amount in excess of the exemption. If at times during the taxable year the estate or trust held more than \$5,000 principal amount in the aggregate of such obligations, enter in column 5, of line (c), Schedule B, the fiduciary's share of interest received or accrued in excess of interest on an aggregate of \$5,000 principal amount of such obligations.

6. Income (or loss) from partnerships, syndicates, pools, etc., and other fiduciaries.—Enter the share of the estate or trust of the profits (whether received or not) or of the losses of a partnership (including a syndicate, pool, etc., not taxable as a corporation) except the estate's or trust's distributive share of the partnership capital gains or losses which should be reported in Schedule E and included in item 8 (c), and the share of the estate or trust of the income from another estate or trust. The estate's or trust's share of interest in obligations of the United States, etc., owned by partnerships or another estate or trust should be included in Schedule B. Include in items 28 and 29, respectively, the estate's or trust's share of credit claimed for Federal income taxes paid at source and foreign income and profits taxes.

If the taxable year on the basis of which the estate's or trust's return is filed does not coincide with the annual accounting period of the partnership or other fiduciary, include in the return the distributive share of the estate or trust of the net profits for such accounting period of the partnership or other fiduciary ending within your taxable year.

7. Rents and royalties.—Fill in Schedule C giving the information requested.

If the estate or trust received property or crops in lieu of cash rents, report the income as though the rent had been received in cash. Crops received as rent on crop-share basis should be reported as income for the year in which disposed of (unless the return is on the accrual basis).

8. Gains and losses from sales or exchanges of capital assets and other property.—Report sales or exchanges of capital assets in Schedule E and sales or exchanges of other property in Schedule F, and enter the net amount of gain or loss to be taken into account in computing net income.

"Capital assets" defined.—The term "capital assets" means property held by the taxpayer (whether or not connected with his trade or business), but not stock in trade or other property of a kind which would properly be included in his inventory if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of his trade or business, or property used in the trade or business of a character which is subject to the allowance for depreciation provided in section 23 (l), or an obligation of the United States or any of its possessions, or of a State or Territory, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from the date of issue, or real property used in the trade or business of the taxpayer.

Section 165 (b) provides that if an employee receives the total distribution that he is entitled to under an employee's trust plan that meets the requirements of section 165 (a) in one taxable year on account of his separation from service, the amount of such distribution to the extent exceeding the amounts contributed by the employee shall be considered a gain from the sale or exchange of a capital asset held for more than 6 months.

A capital gain dividend, as defined in section 302 (relating to tax on regulated investment companies) shall be treated by the shareholder as gains from the sale or exchange of capital assets held for more than 6 months.

For special treatment of gains and losses from involuntary conversion, and from sale or exchange of certain property used in the trade or business, see section 117 (l).

Description of property.—State following facts: (a) For real estate, location and description of land and improvements; (b) for bonds or other evidences of indebtedness, name of issuing corporation, particular issue, denomination and amount; and

(c) for stocks, name of corporation, class of stock, number of shares, and capital changes affecting basis (including nontaxable distributions).

Basis.—In determining GAIN in case of property acquired before March 1, 1913, use the cost or the fair market value as of March 1, 1913, adjusted as provided in section 113 (b), whichever is greater, but in determining LOSS use cost so adjusted. If the property was acquired after February 28, 1913, use cost, except as otherwise provided in section 113.

Losses on securities becoming worthless.—If (1) "shares" of stock become worthless during the year or (2) corporate securities with interest coupons or in registered form become worthless during the year, and are capital assets, the loss therefrom shall be considered as from the sale or exchange of capital assets as of the last day of such taxable year.

Classification of capital gains and losses.—The phrase "short-term" applies to gains and losses from the sale or exchange of capital assets held for 6 months or less; the phrase "long-term" to capital assets held for more than 6 months.

Limitation on capital losses.—Losses from sales or exchanges of capital assets shall be allowed only to the extent of the gains from such sales or exchanges, plus the net income (computed without regard to capital gains and losses) or \$1,000, whichever is smaller. However, the amount of the net short-term capital loss of the last taxable year beginning in 1941 (computed without regard to amounts treated as short-term capital losses from the preceding taxable year), which is not in excess of the net income for such year, shall, to the extent of the net short-term capital gain for the succeeding taxable year, be a short-term capital loss of such succeeding taxable year.

Alternative tax.—If the net long-term capital gain exceeds the net short-term capital loss, an alternative tax may be imposed in lieu of the normal tax and surtax imposed on net income. (See Computation of Alternative Tax, Schedule E.)

"Wash sales" losses.—Loss from sale or other disposition of stock or securities cannot be deducted unless sustained in connection with the taxpayer's trade or business. If, within 30 days before or after the date of sale or other disposition, the taxpayer has acquired (by purchase or by an exchange upon which the entire amount of gain or loss was recognized by law), or has entered into a contract or option to acquire, substantially identical stock or securities.

Losses in transactions between certain persons.—No deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly—

A. Between members of a family, which is defined for the purpose of this paragraph to include only the taxpayer's brothers and sisters (whether by the whole or half blood), spouse, ancestors, and lineal descendants;

B. Except in the case of distributions in liquidation, between an individual and a corporation more than 50 percent in value of the outstanding stock of which is owned, directly or indirectly, by or for such individual;

C. Between a grantor and a fiduciary of any trust;

D. Between the fiduciary of a trust and the fiduciary of another trust, if the same person is a grantor with respect to each trust; or

E. Between a fiduciary of a trust and a beneficiary of such trust.

For the purposes of determining ownership of stock in applying this paragraph, see section 241(b)(2).

9. Net profit (or loss) from trade or business.—If the estate or trust was engaged in a trade or business during the taxable year, enter the net profit (or loss) and attach to the return a statement showing the nature of the trade or business, total receipts, cost of merchandise bought for sale, inventories of merchandise on hand at the beginning and end of the taxable year, other items entering into cost of goods sold, net cost of goods sold, salaries and wages of employees, interest, taxes, losses, and bad debts directly attributable to the trade or business, depreciation, obsolescence, and depletion of property used in the trade or business, rent, repairs, and all other expenses in detail. A taxpayer electing to include in gross income amounts received during the year as loans from the Commodity Credit Corporation should file with the return a statement showing the details of such loans. (See section 123.)

Inventories.—If engaged in a trade or business in which the production, manufacture, purchase, or sale of merchandise is an income-producing factor, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, which may be valued at (a) cost, or (b) cost or market, whichever is lower. Taxpayers were given an option to adopt the basis of either (a) cost, or (b) cost or market, whichever is lower, for their 1920 inventory. The basis properly adopted for that year or any subsequent year is controlling and a change can now be made only after permission is secured from the Commissioner.

Application for permission to change the basis of valuing inven-

ories shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to make the change. Indicate opposite the inventories in the statement submitted by the use of "C" or "C or M" whether the inventories are valued at (C) cost, or (C or M) cost or market, whichever is lower. See section 22 (d), with reference to the special method of taking inventories at the election of the taxpayer as of the close of any taxable year beginning after December 31, 1938.

Depreciation, etc.—See General Instruction L with respect to requirements in case any deduction is claimed for depreciation, obsolescence, or depletion.

Bad debts.—Bad debts may be deducted either (1) when they become wholly or partially worthless, or (2) by a reasonable addition to a reserve. (No change of method without permission of Commissioner.)

Installment sales.—If the installment method is used, attach to the return a schedule showing separately for the years 1939, 1940, 1941, and 1942 the following: (a) Gross sales; (b) cost of goods sold; (c) gross profits; (d) percentage of profits to gross sales; (e) amount collected; and (f) gross profit on amount collected. (See section 44.)

Limitations on wages and salaries.—Except as stated below, if any increase or decrease in salary or wages is made after October 3, 1942, without the prior approval of the National War Labor Board or the Commissioner of Internal Revenue, no amount of such salary or wages paid or accrued in contravention of the Act of October 2, 1942, entitled "An Act to amend the Emergency Price Control Act of 1942, to aid in preventing inflation, and for other purposes," or regulations, rulings, or orders promulgated thereunder, is allowable as a deduction. Any increase, however, may be made without the prior approval of the National War Labor Board or the Commissioner of Internal Revenue if it is made in accordance with the terms of an established wage or salary agreement or established wage or salary rate schedule covering the work assignment and it is made as a result of individual promotions or reclassifications, individual merit increases, established rate ranges, operation of an established plan of wage or salary increases based upon length of service, increased productivity under piece-work, or incentive plans, or operation of an apprentice or trainee system.

10. Other income.—If the estate or trust had any taxable income, space for reporting which is not provided on page 1, enter and explain its nature, using a separate sheet if necessary for that purpose.

11. Total income.—Enter and explain in Schedule H all income, except interest, claimed as exempt, but do not include as part of item 10. Exempt interest on Government obligations, etc., should be entered in Schedule B.

12. Interest.—Enter all interest paid or accrued, other than on business indebtedness which should be deducted in computing income under item 7 (9). Do not include interest on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest upon which is wholly exempt from taxation. Any deductions on account of interest should be explained and itemized in Schedule G. For limitations on deductions for unpaid expenses and interest, see section 24(c). Do not deduct amounts paid or accrued on indebtedness incurred or continued to purchase a single premium life insurance or endowment contract. A contract shall be considered a single premium life insurance or endowment contract, if substantially all the premiums on such contract are paid within a period of 4 years from the date on which the contract is purchased.

13. Taxes.—Enter and explain in Schedule G taxes imposed upon the estate or trust and paid or accrued during the taxable year, not including taxes on property used in the trade or business of the estate or trust and those assessed against local benefits of a kind tending to increase the value of the property assessed. Do not include Federal income taxes, net estate, inheritance, legacy, succession, gift taxes, taxes imposed upon the interest of the estate or trust as shareholder of a corporation which are paid by the corporation without reimbursement from the estate or trust. No deduction is allowable for any portion of foreign income and profits taxes if a credit is claimed in item 28.

14. Other deductions authorized by law.—Enter any other authorized deductions for which no space is provided on page 1, including net operating loss deduction allowed by section 23 (g). Every taxpayer claiming a deduction due to a net operating loss for the preceding taxable year or years shall file with this return the statement required by section 1912-2-1 of the regulations.

Do not deduct losses incurred in transactions which were neither entered into with the trade or business of the estate or trust nor entered into for profit. Deductions should be explained in Schedule G.

In case the estate or trust incurred expenses in connection

with exempt income or owned any property the income from which is exempt, see section 24(a) (5) and the regulations.

Item 14 should include losses of property not connected with the business or profession of the estate or trust sustained during the year, if arising from fire, storm, shipwreck, or other casualty, or from theft, and if not compensated for by insurance or otherwise.

Explain and itemize losses claimed in Schedule G, getting forth a description of the property, date acquired, cost, subsequent improvements, depreciation allowable since acquisition, insurance, salvage value, and deductible loss. Include also losses claimed in item 9) from property destroyed or seized in the course of military or naval operations during the war, and of property located in enemy countries or in areas which come under the control of the enemy. See section 127 for rules as to treatment of losses from war, taxation of property recovered, and basis of property. Include non-taxable or non-business expense incurred either (1) for the production or collection of taxable income or (2) for the management, conservation, or maintenance of property held for the production of taxable income.

Enter also bad debts not claimed in item 9. State in Schedule G, (a) of what the debts consisted; (b) name and family relationship, if any, of the debtor; (c) when they were created; (d) when they became due; (e) what efforts were made to collect; and (f) how they were actually determined to be worthless.

See section 102(c) regarding denial of double deductions for estate tax and income tax purposes.

17. Amount distributable to beneficiaries.—Enter the total amount distributable to beneficiaries as reflected in columns 2, 7b, 8b, and 9, Schedule A. (Care should be taken in filling in Schedule A so as to include as beneficiaries persons for whose benefit amounts of charitable contributions which pursuant to the terms of the will or deed creating the trust are during the taxable year paid or permanently set aside as provided in section 1521 (a). If any part of the income of the trust is taxable to the grantor under section 166 or 167, it should not be reported on Form 1041, but such income and the amount of deductions and credits applicable thereto should be shown in a separate statement to be attached to Form 1041. As to the treatment of distributions made within 65 days after the close of the taxable year, see section 162(d).)

20. Personal exemption.—An estate is allowed, for both normal tax and surtax purposes, the personal exemption of \$500 allowed a single person under section 25(b)(1), and a trust is allowed in lieu of the personal exemption under section 25(b)(1), a credit of \$100 against net income.

22. Credit for interest, etc.—Enter the sum of fiduciary's share of (1) interest on Government obligations, etc. (less amortizable bond premium), and (2) dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942 (item 5(b), page 1).

25. Surtax.—The following table shows the surtax due for the taxable year upon certain specified amounts of surtax net income.

SURTAX TABLE

If the surtax net income is:	The surtax shall be:
Not over \$2,000.....	12% of the surtax net income.
Over \$2,000 but not over \$5,000.....	\$240, plus 15% of excess over \$2,000.
Over \$5,000 but not over \$10,000.....	\$360, plus 20% of excess over \$5,000.
Over \$10,000 but not over \$15,000.....	\$540, plus 25% of excess over \$10,000.
Over \$15,000 but not over \$20,000.....	\$720, plus 30% of excess over \$15,000.
Over \$20,000 but not over \$25,000.....	\$900, plus 35% of excess over \$20,000.
Over \$25,000 but not over \$30,000.....	\$1,080, plus 40% of excess over \$25,000.
Over \$30,000 but not over \$35,000.....	\$1,260, plus 45% of excess over \$30,000.
Over \$35,000 but not over \$40,000.....	\$1,440, plus 50% of excess over \$35,000.
Over \$40,000 but not over \$45,000.....	\$1,620, plus 55% of excess over \$40,000.
Over \$45,000 but not over \$50,000.....	\$1,800, plus 60% of excess over \$45,000.
Over \$50,000 but not over \$55,000.....	\$1,980, plus 65% of excess over \$50,000.
Over \$55,000 but not over \$60,000.....	\$2,160, plus 70% of excess over \$55,000.
Over \$60,000 but not over \$65,000.....	\$2,340, plus 75% of excess over \$60,000.
Over \$65,000 but not over \$70,000.....	\$2,520, plus 80% of excess over \$65,000.
Over \$70,000 but not over \$75,000.....	\$2,700, plus 85% of excess over \$70,000.
Over \$75,000 but not over \$80,000.....	\$2,880, plus 90% of excess over \$75,000.
Over \$80,000 but not over \$85,000.....	\$3,060, plus 95% of excess over \$80,000.
Over \$85,000 but not over \$90,000.....	\$3,240, plus 100% of excess over \$85,000.
Over \$90,000 but not over \$95,000.....	\$3,420, plus 105% of excess over \$90,000.
Over \$95,000 but not over \$100,000.....	\$3,600, plus 110% of excess over \$95,000.
Over \$100,000 but not over \$105,000.....	\$3,780, plus 115% of excess over \$100,000.
Over \$105,000 but not over \$110,000.....	\$3,960, plus 120% of excess over \$105,000.
Over \$110,000 but not over \$115,000.....	\$4,140, plus 125% of excess over \$110,000.
Over \$115,000 but not over \$120,000.....	\$4,320, plus 130% of excess over \$115,000.
Over \$120,000 but not over \$125,000.....	\$4,500, plus 135% of excess over \$120,000.
Over \$125,000 but not over \$130,000.....	\$4,680, plus 140% of excess over \$125,000.
Over \$130,000 but not over \$135,000.....	\$4,860, plus 145% of excess over \$130,000.
Over \$135,000 but not over \$140,000.....	\$5,040, plus 150% of excess over \$135,000.
Over \$140,000 but not over \$145,000.....	\$5,220, plus 155% of excess over \$140,000.
Over \$145,000 but not over \$150,000.....	\$5,400, plus 160% of excess over \$145,000.
Over \$150,000 but not over \$155,000.....	\$5,580, plus 165% of excess over \$150,000.
Over \$155,000 but not over \$160,000.....	\$5,760, plus 170% of excess over \$155,000.
Over \$160,000 but not over \$165,000.....	\$5,940, plus 175% of excess over \$160,000.
Over \$165,000 but not over \$170,000.....	\$6,120, plus 180% of excess over \$165,000.
Over \$170,000 but not over \$175,000.....	\$6,300, plus 185% of excess over \$170,000.
Over \$175,000 but not over \$180,000.....	\$6,480, plus 190% of excess over \$175,000.
Over \$180,000 but not over \$185,000.....	\$6,660, plus 195% of excess over \$180,000.
Over \$185,000 but not over \$190,000.....	\$6,840, plus 200% of excess over \$185,000.
Over \$190,000 but not over \$195,000.....	\$7,020, plus 205% of excess over \$190,000.
Over \$195,000 but not over \$200,000.....	\$7,200, plus 210% of excess over \$195,000.
Over \$200,000 but not over \$205,000.....	\$7,380, plus 215% of excess over \$200,000.
Over \$205,000 but not over \$210,000.....	\$7,560, plus 220% of excess over \$205,000.
Over \$210,000 but not over \$215,000.....	\$7,740, plus 225% of excess over \$210,000.
Over \$215,000 but not over \$220,000.....	\$7,920, plus 230% of excess over \$215,000.
Over \$220,000 but not over \$225,000.....	\$8,100, plus 235% of excess over \$220,000.
Over \$225,000 but not over \$230,000.....	\$8,280, plus 240% of excess over \$225,000.
Over \$230,000 but not over \$235,000.....	\$8,460, plus 245% of excess over \$230,000.
Over \$235,000 but not over \$240,000.....	\$8,640, plus 250% of excess over \$235,000.
Over \$240,000 but not over \$245,000.....	\$8,820, plus 255% of excess over \$240,000.
Over \$245,000 but not over \$250,000.....	\$9,000, plus 260% of excess over \$245,000.
Over \$250,000 but not over \$255,000.....	\$9,180, plus 265% of excess over \$250,000.
Over \$255,000 but not over \$260,000.....	\$9,360, plus 270% of excess over \$255,000.
Over \$260,000 but not over \$265,000.....	\$9,540, plus 275% of excess over \$260,000.
Over \$265,000 but not over \$270,000.....	\$9,720, plus 280% of excess over \$265,000.
Over \$270,000 but not over \$275,000.....	\$9,900, plus 285% of excess over \$270,000.
Over \$275,000 but not over \$280,000.....	\$10,080, plus 290% of excess over \$275,000.
Over \$280,000 but not over \$285,000.....	\$10,260, plus 295% of excess over \$280,000.
Over \$285,000 but not over \$290,000.....	\$10,440, plus 300% of excess over \$285,000.
Over \$290,000 but not over \$295,000.....	\$10,620, plus 305% of excess over \$290,000.
Over \$295,000 but not over \$300,000.....	\$10,800, plus 310% of excess over \$295,000.
Over \$300,000 but not over \$305,000.....	\$10,980, plus 315% of excess over \$300,000.
Over \$305,000 but not over \$310,000.....	\$11,160, plus 320% of excess over \$305,000.
Over \$310,000 but not over \$315,000.....	\$11,340, plus 325% of excess over \$310,000.
Over \$315,000 but not over \$320,000.....	\$11,520, plus 330% of excess over \$315,000.
Over \$320,000 but not over \$325,000.....	\$11,700, plus 335% of excess over \$320,000.
Over \$325,000 but not over \$330,000.....	\$11,880, plus 340% of excess over \$325,000.
Over \$330,000 but not over \$335,000.....	\$12,060, plus 345% of excess over \$330,000.
Over \$335,000 but not over \$340,000.....	\$12,240, plus 350% of excess over \$335,000.
Over \$340,000 but not over \$345,000.....	\$12,420, plus 355% of excess over \$340,000.
Over \$345,000 but not over \$350,000.....	\$12,600, plus 360% of excess over \$345,000.
Over \$350,000 but not over \$355,000.....	\$12,780, plus 365% of excess over \$350,000.
Over \$355,000 but not over \$360,000.....	\$12,960, plus 370% of excess over \$355,000.
Over \$360,000 but not over \$365,000.....	\$13,140, plus 375% of excess over \$360,000.
Over \$365,000 but not over \$370,000.....	\$13,320, plus 380% of excess over \$365,000.
Over \$370,000 but not over \$375,000.....	\$13,500, plus 385% of excess over \$370,000.
Over \$375,000 but not over \$380,000.....	\$13,680, plus 390% of excess over \$375,000.
Over \$380,000 but not over \$385,000.....	\$13,860, plus 395% of excess over \$380,000.
Over \$385,000 but not over \$390,000.....	\$14,040, plus 400% of excess over \$385,000.
Over \$390,000 but not over \$395,000.....	\$14,220, plus 405% of excess over \$390,000.
Over \$395,000 but not over \$400,000.....	\$14,400, plus 410% of excess over \$395,000.
Over \$400,000 but not over \$405,000.....	\$14,580, plus 415% of excess over \$400,000.
Over \$405,000 but not over \$410,000.....	\$14,760, plus 420% of excess over \$405,000.
Over \$410,000 but not over \$415,000.....	\$14,940, plus 425% of excess over \$410,000.
Over \$415,000 but not over \$420,000.....	\$15,120, plus 430% of excess over \$415,000.
Over \$420,000 but not over \$425,000.....	\$15,300, plus 435% of excess over \$420,000.
Over \$425,000 but not over \$430,000.....	\$15,480, plus 440% of excess over \$425,000.
Over \$430,000 but not over \$435,000.....	\$15,660, plus 445% of excess over \$430,000.
Over \$435,000 but not over \$440,000.....	\$15,840, plus 450% of excess over \$435,000.
Over \$440,000 but not over \$445,000.....	\$16,020, plus 455% of excess over \$440,000.
Over \$445,000 but not over \$450,000.....	\$16,200, plus 460% of excess over \$445,000.
Over \$450,000 but not over \$455,000.....	\$16,380, plus 465% of excess over \$450,000.
Over \$455,000 but not over \$460,000.....	\$16,560, plus 470% of excess over \$455,000.
Over \$460,000 but not over \$465,000.....	\$16,740, plus 475% of excess over \$460,000.
Over \$465,000 but not over \$470,000.....	\$16,920, plus 480% of excess over \$465,000.
Over \$470,000 but not over \$475,000.....	\$17,100, plus 485% of excess over \$470,000.
Over \$475,000 but not over \$480,000.....	\$17,280, plus 490% of excess over \$475,000.
Over \$480,000 but not over \$485,000.....	\$17,460, plus 495% of excess over \$480,000.
Over \$485,000 but not over \$490,000.....	\$17,640, plus 500% of excess over \$485,000.
Over \$490,000 but not over \$495,000.....	\$17,820, plus 505% of excess over \$490,000.
Over \$495,000 but not over \$500,000.....	\$18,000, plus 510% of excess over \$495,000.
Over \$500,000 but not over \$505,000.....	\$18,180, plus 515% of excess over \$500,000.
Over \$505,000 but not over \$510,000.....	\$18,360, plus 520% of excess over \$505,000.
Over \$510,000 but not over \$515,000.....	\$18,540, plus 525% of excess over \$510,000.
Over \$515,000 but not over \$520,000.....	\$18,720, plus 530% of excess over \$515,000.
Over \$520,000 but not over \$525,000.....	\$18,900, plus 535% of excess over \$520,000.
Over \$525,000 but not over \$530,000.....	\$19,080, plus 540% of excess over \$525,000.
Over \$530,000 but not over \$535,000.....	\$19,260, plus 545% of excess over \$530,000.
Over \$535,000 but not over \$540,000.....	\$19,440, plus 550% of excess over \$535,000.
Over \$540,000 but not over \$545,000.....	\$19,620, plus 555% of excess over \$540,000.
Over \$545,000 but not over \$550,000.....	\$19,800, plus 560% of excess over \$545,000.
Over \$550,000 but not over \$555,000.....	\$19,980, plus 565% of excess over \$550,000.
Over \$555,000 but not over \$560,000.....	\$20,160, plus 570% of excess over \$555,000.
Over \$560,000 but not over \$565,000.....	\$20,340, plus 575% of excess over \$560,000.
Over \$565,000 but not over \$570,000.....	\$20,520, plus 580% of excess over \$565,000.
Over \$570,000 but not over \$575,000.....	\$20,700, plus 585% of excess over \$570,000.
Over \$575,000 but not over \$580,000.....	\$20,880, plus 590% of excess over \$575,000.
Over \$580,000 but not over \$585,000.....	\$21,060, plus 595% of excess over \$580,000.
Over \$585,000 but not over \$590,000.....	\$21,240, plus 600% of excess over \$585,000.
Over \$590,000 but not over \$595,000.....	\$21,420, plus 605% of excess over \$590,000.
Over \$595,000 but not over \$600,000.....	\$21,600, plus 610% of excess over \$595,000.
Over \$600,000 but not over \$605,000.....	\$21,780, plus 615% of excess over \$600,000.
Over \$605,000 but not over \$610,000.....	\$21,960, plus 620% of excess over \$605,000.
Over \$610,000 but not over \$615,000.....	\$22,140, plus 625% of excess over \$610,000.
Over \$615,000 but not over \$620,000.....	\$22,320, plus 630% of excess over \$615,000.
Over \$620,000 but not over \$625,000.....	\$22,500, plus 635% of excess over \$620,000.
Over \$625,000 but not over \$630,000.....	\$22,680, plus 640% of excess over \$625,000.
Over \$630,000 but not over \$635,000.....	\$22,860, plus 645% of excess over \$630,000.
Over \$635,000 but not over \$640,000.....	\$23,040, plus 650% of excess over \$635,000.
Over \$640,000 but not over \$645,000.....	\$23,220, plus 655% of excess over \$640,000.
Over \$645,000 but not over \$650,000.....	\$23,400, plus 660% of excess over \$645,000.
Over \$650,000 but not over \$655,000.....	\$23,580, plus 665% of excess over \$650,000.
Over \$655,000 but not over \$660,000.....	\$23,760, plus 670% of excess over \$655,000.
Over \$660,000 but not over \$665,000.....	\$23,940, plus 675% of excess over \$660,000.
Over \$665,000 but not over \$670,000.....	\$24,120, plus 680% of excess over \$665,000.
Over \$670,000 but not over \$675,000.....	\$24,300, plus 685% of excess over \$670,000.
Over \$675,000 but not over \$680,000.....	\$24,480, plus 690% of excess over \$675,000.
Over \$680,000 but not over \$685,000.....	\$24,660, plus 695% of excess over \$680,000.
Over \$685,000 but not over \$690,000.....	\$24,840, plus 700% of excess over \$685,000.
Over \$690,000 but not over \$695,000.....	\$25,020, plus 705% of excess over \$690,000.
Over \$695,000 but not over \$700,000.....	\$25,200, plus 710% of excess over \$695,000.
Over \$700,000 but not over \$705,000.....	\$25,380, plus 715% of excess over \$700,000.
Over \$705,000 but not over \$710,000.....	\$25,560, plus 720% of excess over \$705,000.
Over \$710,000 but not over \$715,000.....	\$25,740, plus 725% of excess over \$710,000.
Over \$715,000 but not over \$720,000.....	\$25,920, plus 730% of excess over \$715,000.
Over \$720,000 but not over \$725,000.....	\$26,100, plus 735% of excess over \$720,000.
Over \$725,000 but not over \$730,000.....	\$26,280, plus 740% of excess over \$725,000.
Over \$730,000 but not over \$735,000.....	\$26,460, plus 745% of excess over \$730,000.
Over \$735,000 but not over \$740,000.....	\$26,640, plus 750% of excess over \$735,000.
Over \$740,000 but not over \$745,000.....	\$26,820, plus 755% of excess over \$740,000.
Over \$745,000 but not over \$750,000.....	\$27,000, plus 760% of excess over \$745,000.
Over \$750,000 but not over \$755,000.....	\$27,180, plus 765% of excess over \$750,000.
Over \$755,000 but not over \$760,000.....	\$27,360, plus 770% of excess over \$755,000.
Over \$760,000 but not over \$765,000.....	\$27,540, plus 775% of excess over \$760,000.
Over \$765,000 but not over \$770,000.....	\$27,720, plus 780% of excess over \$765,000.
Over \$770,000 but not over \$775,000.....	\$27,900, plus 785% of excess over \$770,000.
Over \$775,000 but not over \$780,000.....	\$28,080, plus 790% of excess over \$775,000.
Over \$780,000 but not over \$785,000.....	\$28,260, plus 795% of excess over \$780,000.
Over \$785,000 but not over \$790,000.....	\$28,440, plus 800% of excess over \$785,000.
Over \$790,000 but not over \$795,000.....	\$28,620, plus 805% of excess over \$790,000.
Over \$795,000 but not over \$800,000.....	\$28,800, plus 810% of excess over \$795,000.
Over \$800,000 but not over \$805,000.....	\$28,980, plus 815% of excess over \$800,000.
Over \$805,000 but not over \$810,000.....	\$29,160, plus 820% of excess over \$805,000.
Over \$810,000 but not over \$815,000.....	\$29,340, plus 825% of excess over \$810,000.
Over \$815,000 but not over \$820,000.....	\$29,520, plus 830% of excess over \$815,000.
Over \$820,000 but not over \$825,000.....	\$29,700, plus 835% of excess over \$820,000.
Over \$825,000 but not over \$830,000.....	\$29,880, plus 840% of excess over \$825,000.
Over \$830,000 but not over \$835,000.....	\$30,060, plus 845% of excess over \$830,000.
Over \$835,000 but not over \$840,000.....	\$30,240, plus 850% of excess over \$835,000.
Over \$840,000 but not over \$845,000.....	\$30,420, plus 855% of excess over \$840,000.
Over \$845,000 but not over \$850,000.....	\$30,600, plus 860% of excess over \$845,000.
Over \$850,000 but not over \$855,000.....	\$30,780, plus 865% of excess over \$850,000.
Over \$855,000 but not over \$860,000.....	\$30,960, plus 870% of excess over \$855,000.
Over \$860,000 but not over \$865,000.....	\$31,140, plus 875% of excess over \$860,000.
Over \$865,000 but not over \$870,000.....	\$31,320, plus 880% of excess over \$865,000.
Over \$870,000 but not over \$875,000.....	\$31,500, plus 885% of excess over \$870,000.
Over \$875,000 but not over \$880,000.....	\$31,680, plus 890% of excess over \$875,000.
Over \$880,000 but not over \$885,000.....	\$31,860, plus 895% of excess over \$880,000.
Over \$885,000 but not over \$890,000.....	\$32,040, plus 900% of excess over \$885,000.
Over \$890,000 but not over \$895,000.....	\$32,220, plus 905% of excess over \$890,000.
Over \$895,000 but not over \$900,000.....	\$32,400, plus 910% of excess over \$895,000.
Over \$900,000 but not over \$905,000.....	\$32,580, plus 915% of excess over \$900,000.
Over \$905,000 but not over \$910,000.....	\$32,760, plus 920% of excess over \$905,000.
Over \$910,000 but not over \$915,000.....	\$32,940, plus 925% of excess over \$910,000.
Over \$915,000 but not over \$920,000.....	\$33,120, plus 930% of excess over \$915,000.
Over \$920,000 but not over \$925,000.....	\$33,300, plus 935% of excess over \$920,000.
Over \$925,000 but not over \$930,000.....	\$33,480, plus 940% of excess over \$925,000.
Over \$930,000 but not over \$935,000.....	\$33,660, plus 945% of excess over \$930,000.
Over \$935,000 but not over \$940,000.....	\$33,840, plus 950% of excess over \$935,000.
Over \$940,000 but not over \$945,000.....	\$34,020, plus 955% of excess over \$940,000.
Over \$945,000 but not over \$950,000.....	\$34,200, plus 960% of excess over \$945,000.
Over \$950,000 but not over \$955,000.....	\$34,380, plus 965% of excess over \$950,000.
Over \$955,000 but not over \$960,000.....	\$34,560, plus 970% of excess over \$955,000.
Over \$960,000 but not over \$965,000.....	\$34,740, plus 975% of excess over \$960,000.
Over \$965,000 but not over \$970,000.....	\$34,920, plus 980% of excess over \$965,000.
Over \$970,000 but not over \$975,000.....	\$35,100, plus 985% of excess over \$970,000.
Over \$975,000 but not over \$980,000.....	\$35,280, plus 990% of excess over \$975,000.
Over \$980,000 but not over \$985,000.....	\$35,460, plus 995% of excess over \$980,000.
Over \$985,000 but not over \$990,000.....	\$35,640, plus 1000% of excess over \$985,000.
Over \$990,000 but not over \$995,000.....	\$35,820, plus 1005% of excess over \$990,000.
Over \$995,000 but not over \$1,000,000.....	\$36,000, plus 1010% of excess over \$995,000.

Schedule G.—NONTAXABLE INCOME OTHER THAN INTEREST REPORTED IN SCHEDULE A. (See instruction 14)

[illegible]

Schedule H.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS. (See Instructions 27-28)

[illegible]

LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD FOR MORE THAN 6 MONTHS

	\$	\$	\$	\$	\$	50	
						50	
						50	
						50	
						50	
						50	
						50	
						50	
						50	
						50	
Total net long-term capital gain or loss (enter in line 2, column 2, of summary below)						50	\$

SUMMARY OF CAPITAL GAINS OR LOSSES

1. Classification	2. Net gain or loss to be taken into account from column 10, above		3. Net gain or loss to be taken into account from other partnerships and common trust funds		4. Total net gain or loss taking into account in column 2 and 3 of this summary	
	a. Gain	b. Loss	a. Gain	b. Loss	a. Gain	b. Loss
1. Total net short-term capital gain or loss (enter in column 3, Schedule J, amount of gain or loss shown in column 4).....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
2. Total net long-term capital gain or loss (enter in column 4).....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....

State the family, fiduciary, or business relationship to you, if any, of purchaser of any of the above items:

If any of the above items were acquired by you other than by purchase, explain fully how acquired:

Schedule J.—CONTRIBUTIONS OR GIFTS PAID. (See Instruction 29)

Name and Address of organization	Amount
	\$
Total (enter in column 10, Schedule J)	\$

1. Name and address of each partner (Designate nonresident alien) Where return of partner or member is filed in another collection district, specify district If the full time of any partner was not devoted to the business, the percentage of time devoted must be stated		2. Ordinary net income less interest on Government obligations, etc., subject to surtax only (From 2b, page 1, returns item 8 (a), page 1)	3. Net short-term gain (or loss) from sale or exchange of capital assets (From Schedule H, Summary, line 1, column 5)	4. Net long-term gain (or loss) from sale or exchange of capital assets (From Schedule H, Summary, line 2, column 5)
(a) _____	\$ _____	\$ _____	\$ _____	
(b) _____	\$ _____	\$ _____	\$ _____	
(c) _____	\$ _____	\$ _____	\$ _____	
(d) _____	\$ _____	\$ _____	\$ _____	
(e) _____	\$ _____	\$ _____	\$ _____	
(f) _____	\$ _____	\$ _____	\$ _____	
(g) _____	\$ _____	\$ _____	\$ _____	
Totals _____	\$ _____	\$ _____	\$ _____	

CONTINUATION OF SCHEDULE J[illegible]

QUESTIONS

- QUESTIONS**
1. Date of organization _____
 2. Nature of organization (partnership, syndicate, pool, joint venture, etc.) _____
 3. Was a return filed for preceding year? _____ If so, to which collector's office was it sent? _____
 4. Check whether this return was prepared on the cash ☐ or accrual ☐ basis.
 5. State whether inventories at the beginning and end of the taxable year were valued at (a) cost, or (b) cost or market, whichever is lower _____
If any other basis is used, attach statement describing basis fully, state why used and the date inventory was last reconciled with stock _____
 6. Did the organization at any time after October 3, 1942, and before the end of its taxable year have in its employ more than eight individuals? (Answer "Yes" or "No") _____
- If answer is "Yes," has the organization in this return taken a deduction for any amount of wages or salaries representing an increase or decrease in rate after October 3, 1942? (Answer "Yes" or "No") _____
- If answer to second question is "Yes," attach a statement explaining all such increases or decreases. If any of such increases or decreases required the prior approval of the National War Labor Board or the Commissioner of Internal Revenue as stated in Instruction 13, attach also a copy of the authorization for each of such increases or decreases.
7. Did the organization at any time during the taxable year own directly or indirectly any stock of a foreign corporation or a personal holding company, as defined in section 501 of the Internal Revenue Code? (Answer "Yes" or "No") _____
If answer is "Yes," attach schedule required by Instruction I.
 8. Was return of information on Forms 1096 and 1099 filed for the calendar year 1942? (See Instruction H) _____

AFFIDAVIT (See Instruction D)

I/we swear (or affirm) that this return (including any accompanying schedules and statements) has been examined by me/us, and to the best of my/our knowledge and belief is a true, correct, and complete return, made in good faith, for the accounting period stated, pursuant to the Internal Revenue Code and the regulations issued under authority thereof.

(Signature of person (other than partner or member) preparing return) _____ (Date) _____

(Name of firm or employer, if any) _____

Subscribed and sworn to before me this _____ day of _____, 194_____

(Signature of officer administering oath) _____

U. S. GOVERNMENT PRINTING OFFICE

(Partner or member) _____ (Date) _____

(Address of partner or member) _____

Subscribed and sworn to before me this _____ day of _____, 194_____

(Signature of officer administering oath) _____ (Title) _____

1942 UNITED STATES PARTNERSHIP RETURN OF INCOME 1942

(Reference is to the Internal Revenue Code, unless otherwise noted)

It will be helpful to read General Instructions A to I before commencing to fill in returns, and to read Specific Instructions in connection with filling in the items to which they refer.

The term "partnership" as used herein includes a syndicate, group, pool, joint venture, or other unincorporated organization, through or by means of which any business, financial operation, or venture is carried on, and which is not, within the meaning of the Internal Revenue Code, a trust or estate or a corporation; and the term "partner" as used herein includes a member in such a syndicate, group, pool, joint venture, or organization.

GENERAL INSTRUCTIONS

A. Who must use Form 1065.—Every domestic partnership (including syndicates, groups, pools, joint ventures, etc.) and every foreign partnership, syndicate, pool, etc., doing business within the United States shall make a return of income on Form 1065. If the return is filed on behalf of a syndicate, pool, joint venture, or similar group, a copy of the operating agreement should be attached to the return, unless a copy has been previously filed, together with all amendments thereto.

B. Period to be covered by return.—The return shall be filed for the calendar year 1942 or fiscal year beginning in 1942 and ending in 1943. A fiscal year must end on the last day of a calendar month other than December.

The established accounting period must be adhered to for all years, unless permission is received from the Commissioner to make a change. An application for a change in the accounting period shall be made on Form 1128 and forwarded to the collector prior to the expiration of 30 days from the close of the proposed taxable year.

C. When and where the return must be filed.—The return must be filed with the collector of internal revenue for the district in which the partnership has its principal office or principal place of business on or before the 15th day of the third month following the close of the taxable year of the partnership.

The return for a foreign partnership shall be filed on or before the 15th day of the sixth month following the close of the taxable year, and if such foreign partnership does not have any principal place of business or principal office or agency in the United States, the return shall be filed with the Collector of Internal Revenue, Baltimore, Md.

D. Affidavits.—The return shall be sworn to by any one of the partners. If receivers, trustees in bankruptcy, or assignees are in control of the property or business of the organization, such receivers, trustees, or assignees shall execute the return under oath.

Where the return is actually prepared by some person or persons other than a member or employee of the partnership, such person or persons must execute the affidavit at the foot of page 4 of the return.

The oath or affirmation will be administered without charge by any collector, deputy collector, or internal revenue agent. If an internal revenue officer is not available, the return should be sworn to before a person authorized to administer oaths for general purposes by the law of the United States or of any State, Territory, or possession of the United States, or of the District of Columbia, wherein such oath or affirmation is administered, except an attorney or agent employed to represent the taxpayer before the Department in connection with his tax liability.

E. Penalties.—For willful failure to make and file return on time.—Not more than \$10,000 or imprisonment for not more than one year, or both, together with the costs of prosecution.

F. Basis of return.—If the books of account of the partnership are kept on the accrual basis, report all income accrued, even though it has not been actually received or entered on the books, and expenses incurred instead of expenses paid. If the books are kept on the cash receipts and disbursements basis, or if the partnership kept no books, make the return on the cash basis and report all income received or constructively received, such as bank interest credited to the partnership's account and coupon bond interest matured, and report expenses actually paid.

G. Items exempt from tax.—As to items of income exempt from tax other than those listed below, see section 22 (b).

(1) Interest on Governmental obligations:

(a) Entirely exempt.—The interest on (1) obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions; (2) obligations issued prior to March 1, 1941, under Federal Farm Loan Act, or under such Act as amended; (3) obligations of the United States issued on or before September 1, 1917, and (4) Treasury notes issued prior to December 1, 1940, Treasury bills and Treasury certificates of indebtedness issued prior to March 1, 1941, postal savings accounts to the extent that they represent deposits made prior to March 1, 1941, adjusted service bonds, and certain other obligations of the United States.

(b) Partially exempt.—The interest on (1) United States savings bonds and Treasury bonds issued prior to March 1, 1941, owned in excess of \$5,000 and (2) obligations of certain instrumentalities of the United States issued prior to March 1, 1941, is subject only to surtax.

(2) Proceeds of insurance policies.—The proceeds of life insurance policies, paid by reason of the death of the insured, are exempt. If any part of the proceeds is held by the insurer under an agreement to pay interest, the interest is taxable. Amounts received under a life insurance or endowment policy, not payable by reason of the death of the insured, are not taxable until the aggregate of the amounts received exceeds the premiums or consideration paid for the policy. (See Specific Instruction 15 as to taxation of annuities.)

(3) Federal savings and loan associations.—Dividends on share accounts in Federal savings and loan associations in case of shares issued prior to March 26, 1942, are subject only to surtax.

(4) Income from improvements by lease.—Income, other than rent, derived by a lessor of real property upon the termination of a lease, representing the value of such property attributable to buildings erected or other improvements made by the lessee.

H. Information at source.—Every person making payments of salaries, wages, interest, rents, commissions, or other fixed or determinable income of \$500 or more during the calendar year 1942, to an individual, a partnership, or a fiduciary, is required to make a return on Forms 1096 and 1099 showing the amount of such payments and the name and address of each recipient, except that a return need not be made for payments of salaries or other compensation for personal services aggregating less than \$1,200 made to a married individual.

These forms will be furnished by any collector of internal revenue upon request and must be forwarded to the Commissioner of Internal Revenue, Returns Distribution Section, Washington, D. C., in time to be received not later than February 15, 1943.

I. Stock owned in foreign corporations and personal holding companies.—If at any time during the taxable year the partnership owned directly or indirectly any stock of a foreign corporation (including a foreign personal holding company, as defined in section 331, in which the partnership owned less than 5 percent in value of the outstanding stock of such company) or a personal holding company, as defined in section 501, attach to the return a statement setting forth the name and address of each such company and the total number of shares of each class of outstanding stock owned by the partnership during the taxable year. If the partnership owned stock at any time during the taxable year in a foreign personal holding company, as defined in section 331, the partnership must include in the return as a dividend the amount required to be included in gross income by section 337. If the partnership owned 5 percent or more in value of the outstanding stock of such foreign personal holding company, set forth in an attached statement in complete detail the information required by section 337 (d).

SPECIFIC INSTRUCTIONS

The following instructions are numbered to correspond with item numbers on the first page of the return.

1. Gross receipts from business or profession.—Enter the gross receipts from sales or services, less any discounts or allowances from sale price or service charge.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-producing factor in the trade or business, inventories of merchandise on hand in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, which may be valued at (a) cost, or (b) cost or market, whichever is lower. Taxpayers were given an option to adopt the basis of either (a) cost, or (b) cost or market, whichever is lower, for their 1920 inventories. The basis properly adopted for that year, or any subsequent year, is controlling, and a change can now be made only after permission is secured from the Commissioner. Application for permission to change the basis of valuing inventories should be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. Enter the letters "C," or "C or M," immediately before the amount column, if the inventories are valued at either cost, or cost or market, whichever is lower, and explain fully in answer to question 5 on page 4 of the return the method used.

See the regulations with respect to inventories by dealers in securities.

If the partnership elects to use the inventory method provided in section 22 (d), there should be filed an election on Form 1070.

Installment sales.—If the installment method is used, attach to the return a schedule showing separately for the years 1939, 1940, 1941, and 1942 the following: (a) Gross sales; (b) cost of goods sold; (c) gross profits; (d) percentage of profits to gross sales; (e) amount collected; and (f) gross profit on amount collected. (See section 44.)

Farmer's income schedule.—If the partnership operates a farm and keeps no books of account, or keeps books on a cash basis, obtain from the collector and attach to the return, Form 1040F, Schedule of Farm Income and Expenses, and enter the net farm income as item 3 on page 1 of the return. If the farm books of account are kept on an accrual basis, the filing of Form 1040F is optional.

A partnership electing to include in gross income amounts received during the year as loans from the Commodity Credit Corporation should file with its return a statement showing the details of such loans. (See section 123.)

4. Income (or loss) from other partnerships, syndicates, pools, etc.—Enter the partnership's share of the profits (whether received or not) or of the losses of another partnership, except the partnership's distributive share of another partnership's capital gains or losses, which should be reported in Schedule H.

Interest on obligations of the United States, etc., owned by another partnership or an estate or trust should be included in Schedule A. If the taxable year on the basis of which the partnership's return is filed does not coincide with the annual accounting period of the other partnership, include in the return the distributive share of the net profits (or losses) for the accounting period of such partnership ending within the period for which the return is filed.

5. Interest on corporation bonds, etc.—Enter interest on bonds, debentures, notes, or certificates or other evidences of indebtedness, issued by any corporation, with interest coupons or in registered form. Do not include interest on any such obligations held by the partnership primarily for sale to customers in the ordinary course of the trade or business. Such interest should be entered in item 5. (See instruction 8 for deduction of amortization of bond premium.)

7. Interest on tax-free covenant bonds.—Enter interest on bonds upon which a Federal income tax was paid at the source by the debtor corporation, if an ownership certificate on Form 1000 was filed with the interest coupons. The tax of 2 percent paid at the source on such interest should be allocated to the partners in column 11, Schedule J.

8. Interest on Government obligations, etc.—Enter in Schedule A the principal amount owned and interest received. The proportionate share of each partner's interest and dividends from obligations described in lines (e), (f), and (g), Schedule A, should be considered with his individual holdings for the purpose of ascertaining his tax liability with respect to such income. An individual partner is entitled for the purposes of the normal tax to a credit against his net income of his proportionate share of such amounts (not in excess of the net income of the partnership) of interest (less amortizable bond premium) as are received by the partnership from obligations described in lines (e) and (f), Schedule A.

Section 23 (v) provides for the deduction of amortizable bond premium by the owner of the bond. The term "bond" means any bond, debenture, note, or certificate or other evidence of indebtedness, issued by any corporation and bearing interest (including any like obligation issued by a government or political subdivision thereof), with interest coupons or in registered form, but does not include any such obligation which constitutes a stock in trade of the partnership or any such obligation of a kind which would properly be included in the inventory if on hand at the close of the taxable year, or any such obligation held primarily for sale to customers in the ordinary course of the trade or business. The amount of the deduction, computed under section 123, should be entered in the appropriate spaces in items 6, 7, and 8 and deducted from the amount of interest received or accrued.

Amortization of bond premium is mandatory with respect to fully tax-exempt bonds (the interest on which is not subject to income tax). In the case of fully taxable bonds (the interest on which is subject to the normal tax and the surtax) and partially tax-exempt bonds (the interest on which is subject only to surtax), the amortization of bond premium is elective as to either one or as to both. Such election shall be made by the partnership by taking a deduction for the bond premium on the return for the first taxable year to which the election is to be applicable. Attach a statement showing the computation of the deduction.

The election shall apply to all bonds with respect to which it was made owned by the partnership at the beginning of the first taxable year to which the election applies and also to all bonds of such class (or classes) thereafter acquired, and shall be binding for all subsequent taxable years, unless upon application by the partnership, the Commissioner permits the partnership to revoke the election.

In the case of a fully tax-exempt bond, the amortizable premium for the taxable year is an adjustment to the basis or adjusted basis of the bond but no deduction is allowable on account of such amortizable premium. In the case of a fully taxable bond, the amortizable premium is both an adjustment to the basis or adjusted basis of the bond and also a deduction. In the case of a partially tax-exempt bond, the amortizable premium for the taxable year is used for three purposes: (1) as an adjustment to the basis or adjusted basis; (2) as a deduction; and (3) as a reduction to the credit for the interest on the bond.

9. Rents.—Enter the gross amount received or accrued for the rent of property. Any deductions claimed for repairs, interest, taxes, and depreciation should be included in items 17, 18, 19, and 20, respectively.

If property or crops were received in lieu of cash rent, report the income as though the rent had been received in cash. Crops received as rent on a crop-share basis should be reported as income for the year in which disposed of, unless the return reflects income accrued.

10. Royalties.—Enter the gross amount received or accrued as royalties. If a deduction is claimed on account of depletion, it should be included in item 23. (See sections 23 (m) and 114.)

11. Net gain (or loss) from sale or exchange of property other than capital assets.—Report sales or exchanges of property other than capital assets, and enter the gain or loss shown in column 7, Schedule B. (For definition of "capital assets," see Specific Instruction 27-25.)

12. Dividends.—Enter the total of all taxable dividends received from domestic and foreign corporations. Enter in Schedule G all dividends received which are claimed to be non-taxable, and enter on line (g), Schedule A, dividends on share accounts in Federal savings and loan associations in case of share accounts issued prior to March 26, 1942; dividends on share accounts issued on or after that date should be included in item 12.

13. Other income.—If the partnership had any taxable income, space for reporting which is not provided elsewhere on page 1, enter it as item 13, and explain its nature, using a separate sheet if necessary for that purpose. Include taxable income from annuities and insurance proceeds. Amounts received as an annuity under an annuity or endowment contract shall be included in gross income to the extent of 3 percent of the aggregate premiums or consideration paid for such annuity. If the aggregate of the amounts received and excluded from gross income in years previous to the taxable year equals the aggregate premiums or consideration paid for such annuity, the entire amount received must be included in gross income. (Section 22 (b) (2).)

14. Total income.—Enter and explain in Schedule G all income claimed as exempt (except interest which should be ex-

plained in Schedule A), but do not include as part of item 14.

16. **Salaries and wages.**—Enter all salaries and wages not included as a deduction in line (c), item 2, except compensation for partners, which shall not be claimed as a deduction in this item or elsewhere on the return.

Limitations on excess and salaries.—Except as stated below, if any increase or decrease in salary or wages is made after October 3, 1942, without the prior approval of the National War Labor Board or the Commissioner of Internal Revenue, no amount of such salary or wages paid or accrued in connection with the Act of October 2, 1942, entitled "An Act to amend the Emergency Price Control Act of 1942, to aid in preventing inflation, and for other purposes," or regulations, rulings, or orders promulgated thereunder, is allowable as a deduction. Any increase, however, may be made without the prior approval of the National War Labor Board or the Commissioner of Internal Revenue if it is made in accordance with the terms of an established wage or salary agreement or established wage or salary schedule covering the work assignment and it is made as a result of individual promotions or reclassifications, individual merit increases within established rate ranges, operation of an established plan of wage or salary increases based upon length of service, increased productivity under piece-work or incentive plans, or operation of an apprentice or trainee system.

16. **Rent.**—Enter rent on business property in which the partnership has no equity. Do not include rent for a dwelling occupied by any partner for residential purposes.

17. **Repairs.**—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account. Expenditures for restoring or replacing property are not deductible, as such expenditures are chargeable to capital accounts or to depreciation reserve, depending on how depreciation is charged on the books of the partnership.

18. **Interest on indebtedness.**—Enter interest on business indebtedness to others. Do not include interest on capital invested in the business by any partner, nor interest on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the partnership) the interest upon which is wholly exempt from taxation. (See also General Instruction F with reference to deductions for accrued interest and expenses.) (For limitations on deductions for unpaid expenses and interest, see section 24 (c).) Do not deduct amounts paid or accrued on indebtedness incurred or continued to purchase a single premium life insurance or endowment contract. A contract shall be considered a single premium life insurance or endowment contract, if substantially all the premiums on such contract are paid within a period of 4 years from the date on which the contract is purchased.

19. **Taxes.**—Enter taxes on business property or for carrying on business. Do not include taxes assessed against local benefits tending to increase the value of the property assessed, as for paving, etc., Federal income taxes, nor estate, inheritance, legacy, succession, and gift taxes, nor taxes entered in column 12, Schedule J. Do not include taxes imposed on the interest of the partnership as stockholder of a corporation which are paid by the corporation without reimbursement from the partnership. List in Schedule C each class of taxes deducted.

20. **Losses by fire, storm, shipwreck, or other casualty, or theft.**—Enter losses sustained during the year, if arising by fire, storm, shipwreck, or other casualty, or from theft, and not compensated for by insurance or otherwise. (See section 23 (e).)

Attach a schedule setting forth a description of the property, date acquired, cost, subsequent improvements, depreciation allowable since acquisition, insurance, salvage value, and deductible loss.

21. **Bad debts.**—Bad debts may be deducted either (1) when they become wholly or partially worthless, or (2) by a reasonable addition to a reserve. (No change of method without permission of the Commissioner.)

22. **a) Depreciation.**—A reasonable allowance for the exhaustion, wear and tear, and obsolescence of (1) property used in the trade or business or (2) property held for production of income may be deducted. If the property was acquired by purchase on or after March 1, 1913, the amount of depreciation should be determined upon the basis of the original cost (not replacement cost) of the property, and the probable number of years remaining of its expected useful life. In case the property was purchased prior to March 1, 1913, the amount of depreciation will be determined in the same manner, except that it will be computed on its original cost, less depreciation sustained prior to March 1, 1913, or its fair market value as of that date, whichever is greater. The capital sum to be recovered should be charged

of ratably over the useful life of the property. Whatever plan or method of apportionment is adopted must be reasonable and must have due regard to operating conditions during the taxable year and should be described in the return. Stocks, bonds, and like securities are not subject to depreciation within the meaning of the law.

If a deduction is claimed on account of depreciation, fill in Schedule E. In case obsolescence is included, state separately amount claimed and basis upon which it is computed. Land values or cost must not be included in this schedule, and where land and buildings were purchased for a lump sum, the cost of the building subject to depreciation must be established. The adjusted property accounts and the accumulated depreciation shown in the schedule should be reconciled with those accounts as reflected on the books of the partnership. (See sections 23 (f) and 114.)

(b) **Amortization of emergency facilities.**—Partnerships, provided an election is made as prescribed in section 124 (b), are entitled to a deduction with respect to the amortization of the adjusted basis (for determining gain) of an emergency facility based on a period of sixty months. A statement of the pertinent facts should be filed with the partnership's election to take amortization deduction with respect to such facility. (See section 124 of the Internal Revenue Code and regulations issued thereunder.)

23. **Depletion of mines, oil and gas wells, timber, etc.**—If a deduction is claimed on account of depletion, procure from the collector Form D (minerals), Form E (coal), Form F (miscellaneous nonmetals), Form O (oil and gas), or Form T (timber), fill in and file with return. If complete valuation data have been filed with questionnaire in previous years, then file with return information necessary to bring depletion schedule up to date, setting forth in full statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (See sections 23 (m) and 114.)

24. **Other deductions authorized by law.**—Enter any other authorized deductions for which no space is provided elsewhere on the first page of the return. Do not deduct losses incurred in transactions which were neither connected with the trade or business nor entered into for profit. No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, other than interest. Items directly attributable to such exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is directly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. Apportionments must in all cases be reasonable. A partnership receiving any exempt income, other than interest, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately). Deductions for charitable contributions are not allowable to the partnership. (See Specific Instruction 20.) Include also losses from property destroyed or seized in the course of military or naval operations during the war, and of property located in enemy countries or in areas which come under the control of the enemy. (See section 127 for rules as to treatment of losses from war, taxation of property recovered, and basis of property.)

27-28. **Net short-term and net long-term capital gains and losses.**—Report sales or exchanges of capital assets in Schedule H, and enter the net short-term capital gain or loss as item 27, and the net long-term capital gain or loss as item 28.

"Capital assets" defined.—The term "capital assets" means property held by the taxpayer (whether or not connected with his trade or business), but not stock in trade or other property of a kind which would properly be included in his inventory if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of his trade or business, or property used in the trade or business of a character which is subject to the allowance for depreciation provided in section 23 (f), or an obligation of the United States or any of its possessions, or of a State or Territory, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from the date of issue, or real property used in the trade or business of the taxpayer.

A capital gain dividend, as defined in section 362 (relating to tax on regulated investment companies) shall be treated by the shareholder as gains from the sale or exchange of capital assets held for more than 6 months.

10-61604-1

For special treatment of gains and losses from involuntary conversion, and from sale or exchange of certain property used in the trade or business, see section 117 (g).

Description of property.—State following facts: (a) For real estate, location and description of land and improvements; (b) For bonds or other evidences of indebtedness, name of issuing corporation, particular issue, denomination and amount; and (c) For stocks, name of corporation, class of stock, number of shares, and capital changes affecting basis (including nontaxable distributions).

Basis.—In determining GAIN in case of property acquired before March 1, 1913, use the cost or the fair market value as of March 1, 1913, adjusted as provided in section 113 (b), whichever is greater, but in determining LOSS use cost so adjusted. If the property was acquired after February 28, 1913, use cost, except as otherwise provided in section 113.

Losses on securities becoming worthless.—If (1) shares of stock become worthless during the year or (2) corporate securities with interest coupons or in registered form become worthless during the year, and are capital assets, the loss therefrom shall be considered as from the sale or exchange of capital assets as of the last day of such taxable year.

Classification of capital gains and losses.—The phrase "short-term" applies to gains and losses from the sale or exchange of capital assets held for 6 months or less; the phrase "long-term" to capital assets held for more than 6 months.

Limitation on capital losses.—Losses from sales or exchanges of capital assets shall be allowed only to the extent of the gains from such sales or exchanges, plus the net income (computed without regard to capital gains and losses) or \$1,000, whichever is smaller. However, the amount of the net short-term capital loss of the last taxable year beginning in 1941 (computed without regard to amounts treated as short-term capital losses from the preceding taxable year), which is not in excess of the net income for such year, shall, to the extent of the net short-term capital gain for the succeeding taxable year, be a short-term capital loss of such succeeding taxable year.

"Wash sales" losses.—Loss from sale or other disposition of stock or securities cannot be deducted unless sustained in connection with the taxpayer's trade or business, if, within 30 days before or after the date of sale or other disposition, the taxpayer has acquired (by purchase or by an exchange upon which the entire amount of gain or loss was recognized by law), or has entered into a contract or option to acquire, substantially identical stock or securities.

Losses in transactions between certain persons.—No deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly—

A. Between members of a family, which is defined for the purpose of this paragraph to include only the taxpayer's brothers and sisters (whether by the whole or half blood), spouse, ancestors, and lineal descendants;

B. Except in the case of distributions in liquidation, between an individual and a corporation more than 50 percent in value of the outstanding stock of which is owned, directly or indirectly, by or for such individual;

C. Between a grantor and a fiduciary of any trust; or

D. Between a fiduciary of a trust and a beneficiary of such trust.

For the purposes of determining ownership of stock in applying this paragraph, see section 24 (b) (2).

29. **Partners' shares of income and credits.**—Enter the names and addresses of the partners on lines (a), (b), (c), etc., in column 1, Schedule J, and extend in the proper columns each partner's share of income, whether distributed or not, and credits. Schedule J should show complete information with respect to all the persons who were members of the partnership, syndicate, group, etc., during any portion of the taxable year. If the full time of any partner was not devoted to the business, the percentage of time devoted to the business must be shown in Schedule J. Although the partnership is not subject to income tax, the members thereof are liable for income tax in their individual capacity and are taxable upon their distributive share of the income of the partnership, whether distributed or not, and each is required to include his proportionate share in his individual return. Each partner should be advised by the partnership of his proportionate share of the income and credits as shown in Schedule J of the partnership return, as well as his share of any dividends included in item 8 (a) (see Specific Instruction 12).

Earned income.—Enter in column 9, Schedule J, the proper part of each partner's or member's distributive share of the partnership's net income which consists of earned income. Such part cannot exceed a reasonable allowance as compensation for personal services actually rendered by the partner in connection with the partnership's business. In the case of a partnership which is engaged in a trade or business in which capital is a material income-producing factor and in the trade or

business of which the partner renders personal services which are material to the earning of the partnership's income, the earned income of the partner from the partnership is a reasonable allowance as compensation for the personal services actually rendered by him, but not in excess of 20 percent of his share of the net profits of the partnership (computed without deduction for so-called salaries to partners or members).

Example: A partnership composed of A, B, and C is engaged in the retail men's clothing business. Each partner is entitled to one-third of the net profits, after deduction of so-called salaries to members. A devotes most of his time to the business and is paid a salary of \$10,000. B devotes half of his time to the business and is paid a salary of \$5,000. C devotes none of his time to the business and receives no salary. The net profits of the partnership for the taxable year, computed without deduction for so-called salaries to members, are \$24,000. The earned income of the partners from the partnership is as follows: Although A received a salary of \$10,000 and B a salary of \$5,000, since the partnership is engaged in a business in which capital is a material income-producing factor, the earned income of each from the partnership is limited to 20 percent of his share of the net profits. A's share of the net profits is \$12,000 (\$24,000 (salary) + \$3,000 (1/3 of net profits after deduction of \$15,000 for salaries)). Twenty percent of \$12,000 is \$2,400, to which amount A's earned income from the partnership is limited. Since B's share of the net profits is \$8,000 (\$5,000 + \$3,000), 20 percent thereof, or \$1,600, is B's earned income from the partnership. C has no earned income from the partnership, since he renders no personal services in connection with the partnership business.

Charitable contributions.—No deduction for charitable contributions is allowable in computing the net income of a partnership, but each partner shall be considered as having made payment, within his taxable year, of his distributive portion of any contribution or gift of the character described in section 23 (c), payment of which was made by the partnership within its taxable year. Enter in Schedule J contributions or gifts payment of which was made within the taxable year or for the use of: (a) The United States, any State, Territory, or any political subdivision thereof, or the District of Columbia, or any possession of the United States, for exclusively public purposes; (b) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States or of any State or Territory or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals, no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting, to influence legislation; (c) the special fund for vocational rehabilitation authorized by section 12 of the World War Veterans' Act, 1924; (d) posts or organizations of war veterans, or auxiliary units or societies of any such posts or organizations, if such posts, organizations, units, or societies are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (e) a domestic fraternal society, order, or association, operating under the lodge system, but only if such contributions or gifts are to be used exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Allocate each partner's share in such contributions or gifts in column 10, Schedule J.

Credit for taxes.—If interest was received on tax-free covenant bonds in connection with which an ownership certificate on Form 1000 was filed, the Federal income tax of 2 percent paid at the time on such interest should be allocated to the partners in column 11, Schedule J.

If income and profits taxes paid to a foreign country or a possession of the United States are entered in column 12, Schedule J, submit Form 1118 with the partnership return with a receipt for each such tax payment. In case the amount entered in column 12 includes foreign taxes accrued but not paid, attach to the form a certified copy of the return on which the taxes were based. The Commissioner may require the partners or members to give a bond on Form 1117 for the payment of any additional tax found due if the foreign tax when paid differs from the amount claimed.

Net operating loss deduction.—The benefit of the deduction for net operating losses provided by section 23 (d) shall not be allowed to a partnership. In computing his own net operating loss or his own net income for any taxable year for the purposes of the computations required by section 122, however, each partner shall take into account the income and losses of the partnership in accordance with sections 182 to 185, inclusive, with certain exceptions and limitations. (See section 1.185-1 of the regulations.)

10-61604-1 U. S. GOVERNMENT PRINTING OFFICE: 1942

INDEX

(Subjects pertain to returns of individuals and/or fiduciaries except where indicated "Estate tax returns" or "Gift tax returns")

	Page
A	
Additional assessments, not included.....	80(3)
Additional tax (Estate tax returns).....	265, 271, 330 (note 1)
Before tax credit.....	271, 276-277, 279, 281, 283, 285, 287
Net.....	265, 276-277, 279, 281, 283, 285, 287
Additional tax and basic tax before tax credits (Estate tax returns).....	292-293
Net (excluding defense tax).....	292-293
Administration, net losses during (Estate tax returns).....	274-275,
	279, 281, 283, 285, 287, 289, 291
Administrative expenses, funeral and (Estate tax returns).....	267,
	274-275, 279, 281, 283, 284, 286, 288, 290
Aliens:	
Estate tax returns.....	265, 266, 267, 271,
	272, 294, 295 (note 25), 328-329, 330 (note 4), 331 (note 6)
Gift tax returns.....	300, 332
Individual and/or fiduciary returns.....	312 (note 3),
	313, 316 (notes 14, 17, 18, 20), 327 (notes 7-10)
Form 1040B included.....	5
Form 1040NB excluded.....	80(5)
Alimony.....	78 (note 24), 79 (note 30)
Alternative tax.....	3, 4, 9,
	78 (note 4), 93, 99, 101, 107, 108-109, 112-113, 233, 259 (note 4), 327 (note 5)
Average.....	99, 107, 112-113
On returns with no net income.....	259 (note 4)
Amended returns.....	5
Amortizable bond premium.....	4, 19
Amortization of emergency facilities.....	21-22, 314 (note 7a)
Annuities.....	18, 19, 25, 28, 145, 154-155, 162-163, 247, 252
Annuities, dividends, and interest.....	214, 218-227
Assets, capital, description.....	4(g), 20, 82, 324
Average total tax.....	3, 93, 97, 101, 105, 108-111

B

Bad debts... 18, 23, 27, 29, 79 (note 27), 150, 158-159, 164-165, 246-247, 251-252	
Balance income (Fiduciary returns).....	169, 229 (note 40)
\$5,000 and over.....	212-213
Basic items tabulated:	
Estate tax returns.....	268-271
Gift tax returns (tabulated data).....	300-302
Individual and/or fiduciary returns.....	8-10
Basic tables.....	88-227
Footnotes.....	228-229
List.....	v-vi, 87
Basic tax (Estate tax returns):	
Before tax credits... 270, 274-275, 279, 281, 283, 285, 287, 292-293, 295 (note 13)	
Net.....	265, 274-275, 279, 281, 283, 285, 287, 292-293, 295 (note 13)
Basic tax and additional tax:	
Before tax credits.....	292-293
Net (excluding defense tax).....	292-293
Beneficiaries, amount distributable to (Fiduciary returns).....	18,
	24, 158-159, 169, 246-247, 251-252, 261 (note 34)
Bequests, charitable, public, and similar (Estate tax returns).....	274-275,
	279, 281, 283, 285, 287, 289, 291

	Page
Bonds:	
Amortizable premium.....	4, 19
Corporation, bank deposits, notes, mortgages, interest received.....	18,
19, 25, 27, 143, 152-153, 160-161, 166	
Government, Federal, State, etc. (See Government obligations.)	
Other than Federal, State, and municipal (Estate tax returns).....	274-275,
278, 280, 282, 284, 286, 288, 290	
State and municipal (Estate tax returns).....	274-275,
278, 280, 282, 284, 286, 288, 290	
Bonds and stocks:	
Estate tax returns.....	276-277, 279, 281, 283, 285, 287, 289, 291
Gift tax returns.....	299, 303, 307
Business loss.....	14, 18, 21, 26, 29, 78 (note 21),
148, 156-157, 164-165, 168, 241-252, 260 (note 19)	
Business profit.....	18, 21, 26, 28, 78 (note 21),
146, 154-155, 162-163, 167, 241-252, 260 (note 19)	
C	
Capital assets, description.....	4(g), 20, 82, 324
Capital gains and losses:	
Capital net gain, 1922-1942.....	82-85, 242-247, 249-252
Capital net loss, 1924-1942.....	82-85, 242-247, 249-252
Capital net loss carry-over.....	21, 32
Common trust funds.....	20
Comparability with prior year.....	20
Description.....	4(g), 20-21, 31-32, 81-85, 327 (note 1)
Detailed summary.....	32-36
Excess of net long-term capital gain over net short-term capital loss.....	98,
106, 112-113	
Long-term, definition.....	4(g), 21
Net gain from sales of capital assets.....	18, 20, 21, 25, 28, 31-32, 35,
78 (note 19), 145, 154-155, 162-163, 167, 261 (notes 27, 28, 30, 31).	
Net long-term capital gain.....	20, 33, 34, 35, 36, 246-247, 251-252
Net long-term capital loss.....	33, 34, 35, 36, 246-247, 251-252
Net loss from sales of capital assets.....	18, 20, 21, 26, 29, 31-33, 35, 78 (notes 19,
25), 148, 156-157, 164-165, 168, 261 (notes 27, 28, 30, 31)	
Net loss from sale of capital assets before statutory limitation.....	33, 35
Net short-term capital gain (included in total income and net income).....	32,
34, 35, 36, 246-247, 251-252	
Net short-term capital loss.....	32, 34, 35, 36
Net short-term capital loss of preceding taxable year deducted.....	21,
34, 36, 79 (note 35), 246-247, 251-252	
Partnership income.....	20
Returns with alternative tax.....	93, 98-99, 101, 106-109, 112-113, 259 (note 4)
Short-term, definition.....	4(g), 20-21
Synopsis of Federal tax laws affecting.....	81-85, 324-325
Tax on capital net gain (12½ percent), 1922-1933.....	233, 260 (note 10), 325
Tax credit for capital net loss, 1924-1933.....	233, 325
Capital stock in corporations (Estate tax returns).....	274-275,
278, 280, 282, 284, 286, 288, 290	
Cash (Estate tax returns).....	274-291, 295 (note 4)
Cash (Gift tax returns).....	299, 303, 307
Changes, Internal Revenue Code as amended:	
Estate tax returns.....	266-267
Gift tax returns.....	300
Individual and/or fiduciary returns.....	3-4
Charitable, public, and similar bequests (Estate tax returns).....	274-275,
279, 281, 283, 285, 287, 289, 291	
Charitable, public, and similar gifts, (Gift tax returns).....	299,
304-307, 309 (note 3), 332	
Charitable contributions. (See Contributions.)	
Cities, counties, and towns, bulletin pertaining to number of returns.....	80
Citizens, nonresident (Estate tax returns).....	266,
267, 295 (note 24), 328-329, 330 (note 5)	

	Page
Citizens and resident aliens:	
Estate tax returns.....	265, 266, 271, 274-293
Gift tax returns.....	300
Individual and/or fiduciary returns.....	5, 312-313
Classification of returns:	
Estate tax.....	271-272
Gift tax.....	302
Individual and/or fiduciary.....	10-12
Common trust funds.....	20, 22
Community property:	
Estate tax returns.....	267
Individual returns.....	15-16, 56-59, 72-73, 121, 131-134, 216, 222-223
Comparability of tax liability and tax collections:	
Estate tax returns.....	267-268
Gift tax returns.....	300
Individual and/or fiduciary returns.....	80
Comparison with 1941 summary data:	
Gift tax returns.....	299
Individual and/or fiduciary returns.....	2-3
Comparison with 1942 summary data (Estate tax returns).....	265
Compensation for personal services. (See Salaries.)	
Composite data (Individual returns and taxable fiduciary returns).....	3,
18, 32-34, 88-89, 92-99, 114-116, 152-159	
Contributions.....	18, 22, 26, 29, 79 (note 26), 149, 156-157,
164-165, 241-252, 260 (note 16), 261 (notes 25, 41), 314 (note 7b)	
Corporate stock (Estate tax returns).....	274-275, 278, 280, 282, 284, 286, 288, 290
Counties, cities, towns, bulletin pertaining to number of returns.....	80
Credit for:	
Capital net loss from sale of assets held more than two years, 1924-1933.....	233, 325
Dependents.....	4, 9-10, 15, 79 (note 36), 90-91, 92, 94, 97, 99, 100, 102, 105,
107, 123-142, 214, 218-227, 313, 316 (note 10), 323 (note 3)	
Earned income.....	6, 10, 93, 95, 97, 99, 101, 103, 105, 107, 214, 233, 326
Gift taxes (Estate tax returns).....	265,
274-277, 279, 281, 283, 285, 287, 292-293, 328-329	
Inheritance, etc., taxes (Estate tax returns).....	265, 267, 274-275,
279, 281, 283, 285, 287, 292-293, 295 (note 14), 328-329	
Credits, tax. (See Tax credits.)	
Cumulative distribution.....	12-13, 114-119
Current Tax Payment Act of 1943, tax forgiven under.....	80(8)
D	
Data estimated.....	6-8, 260 (note 13)
Data tabulated:	
Estate tax returns.....	268-271
Gift tax returns.....	300-302
Individual and/or fiduciary returns.....	5-10
Date of death (Estate tax returns).....	267
Debts, bad.....	18, 23, 27, 29, 79 (note 27), 150, 158-159, 164-165, 246-247, 251-252
Debts and mortgages of decedent (Estate tax returns).....	267,
274-275, 279, 281, 283, 284, 286, 288, 290	
Decedents, returns to date of death.....	5
Deductions:	
Estate tax returns.....	270, 274-275, 278, 280, 282, 284, 286, 288, 290
Allowable.....	274-275, 279, 281, 283, 285, 287, 289, 291
Disallowed.....	270, 274-275, 279, 281, 283, 285, 287, 289, 291, 295 (note 10)
Gift tax returns.....	304-306
Individual and/or fiduciary returns.....	14, 17, 18, 23,
26-27, 148-151, 156-159, 164-165, 168-169, 241-252, 314 (note 7)	
Negative amounts reported under income.....	17
Other deductions.....	18, 23, 27,
79, (note 30), 151, 158-159, 164-165, 169, 241-252, 261 (note 26)	
Optional returns, deductions not reported.....	6

	Page
Defense tax:	265,
Estate tax returns	271, 276-277, 279, 281, 283, 285, 287, 292-293, 295 (note 15)
Gift tax returns	333 (note 7)
Individual and/or fiduciary returns	3, 317 (note 24)
Deficit	3, 8, 14,
Returns with. (See No net income.)	11, 14
Deficit classes	4(f), 18, 23,
Dental and medical expenses	27, 29, 37-38, 79 (note 29), 150, 158-159, 164-165, 247, 252
Dependents:	
Credit for	4, 9-10, 15, 79 (note 36), 90-91, 92, 94, 97, 99, 100, 102, 105, 107, 123-142, 214, 218-227, 313, 316 (note 10), 323 (note 3)
Number of, classes	11, 48-77
Support of (Estate tax returns)	267,
274-275, 279, 281, 283, 285, 287, 289, 291, 295, (note 7)	214, 218-227
Dividends, interest, and annuities	
Dividends received:	
From domestic and foreign corporations	18, 19, 25, 27, 78 (note 14), 143, 152-153, 160-161, 166, 241-252, 260 (note 21)
On share accounts in Federal savings and loan associations	18, 19, 22, 25, 28, 78 (notes 14, 18), 144, 152-153, 160-161, 167, 247, 252, 261 (note 37)
Donors, identical (Gift tax returns)	301, 302, 307, 308, 309 (note 10)
Duplication of income tabulated for fiduciaries and beneficiaries	24
E	
Earned income credit	6, 10, 93, 95, 97, 99, 101, 103, 105, 107, 214, 233, 326
Educational, scientific, or literary institutions, bequests to (Estate tax returns)	274-275, 279, 281, 283, 285, 287, 289, 291
Effective tax rate (percent):	
Estate tax returns	265
Gift tax returns	299, 302
Individual and/or fiduciary returns	2, 3,
93, 97, 99, 101, 105, 107, 108-113, 240	265, 270, 271,
Estate tax	274-277, 279, 281, 283, 285, 287, 292-293, 295 (note 13), 330-331
Estate tax returns (items on returns are indexed alphabetically):	
Aliens	265, 266, 267, 271, 272, 294, 295 (note 25), 328-330 (note 4), 331 (note 6)
Applicable revenue acts and taxable status	274-277
Basic items, description	268-271
Citizens, nonresident	266, 267, 295 (note 24), 328-330 (note 5)
Citizens and resident aliens	265, 266, 271, 274-293
Classification	271-272
Filing requirements	266, 328-329, 330 (notes 3, 4)
Geographic divisions	272, 292-293
Gross estate classes	272, 284-291, 295 (note 20)
Historical data, 1916-1943	294
Net estate before specific exemption classes, taxable returns	272, 278-283, 295 (note 19)
Nontaxable returns	265, 274-277, 288-293
Optional value, gross estate	269
Returns included	267-268
States and Territories	272, 292-293
Summary data	265
Synopsis of Federal tax laws affecting data	265-267, 328-331
Tables	274-294
Description	273
Footnotes	295
List	vi
Tax rates	265, 330-331
Taxable and nontaxable returns, classification	272
Estates and trusts	2, 3, 5, 22, 316 (note 9)

	Page
Estimated data	6-8, 260 (note 13)
Estimated tax, payments on declaration of	80(2)
Excess profits tax, 1917	326
Exclusion of the first \$4,000 of gifts made to any one donee (Gift tax returns)	299, 300, 301, 304-306, 309 (note 2), 332
Exemption:	
Personal	3, 9, 15, 92, 94, 96, 99, 100, 102, 104, 107-113, 123-142, 214, 218-227, 313, 314 (note 5)
Specific:	
Estate tax returns	267, 269, 274-275, 279, 281, 283, 285, 287, 289, 291, 295 (note 9), 328-329
Gift tax returns	300, 301, 304-307, 309 (note 4), 332
Expenses, funeral and administrative (Estate tax returns)	267, 274-275, 279, 281, 283, 284, 286, 288, 290
F	
Facsimiles of returns	336-361
Family relationship	11, 15-16, 49-77, 120-142, 215-227
Federal:	
Farm Loan Act, obligations issued under, not included	30
Government bonds. (See Government obligations.)	
Savings and loan associations, dividends received from	18, 19, 22, 25, 28, 78 (notes 14, 18), 144, 152-153, 160-161, 167, 247, 252, 261 (note 37)
Tax laws, synopsis of (Estate, Fiduciary, Gift, Individual)	312-333
Fiduciaries:	
Income from	18, 22, 26, 28, 78 (note 23), 147, 154-155, 162-163, 167, 241-252, 260 (note 22)
Net income taxable to (Fiduciary returns)	2, 8, 78 (note 1), 108-113
Fiduciary returns:	
Aggregate, by States	172, 175, 178, 182, 185, 188, 191, 194, 198, 201, 204, 207, 209
Improperly filed on Form 1040	5
Synopsis of Federal tax laws affecting data	312-321, 324-327
Tables exclusively for	108-113, 166-169, 212-213
Taxable returns only, included	5
Filing requirements:	
Estate tax returns	266, 328-329, 330 (notes 3, 4)
Gift tax returns	300, 332, 333 (note 5)
Individual and/or fiduciary returns	3-4, 312
Footnotes:	
Estate tax tables	295
Gift tax tables	309
Individual and/or fiduciary tables:	
Basic	228-229
Historical	259-261
Text	78-79
Foreign countries, income and profits taxes paid to	80(6), 326
Form 1040A, data for. (See Optional individual returns.)	
Forms:	
Excluded from tabulation	80(5)
Facsimiles of:	
1040—Individual income tax return	336-343
1040A—Optional individual income tax return, gross income not over \$3,000 from certain sources	344-345
1041—Fiduciary income tax return (for estates and trusts)	346-353
1065—Partnership return of income (syndicates, pools, etc.)	354-361
Included in tabulation	5
Frequency distribution of:	
Medical and dental expenses	38
Net gain (or loss) from sales of capital assets	32-36
Number of dependents	48-77
Salaries and other compensation	40-47
Funeral and administrative expenses, etc. (Estate tax returns)	267, 274-275, 279, 281, 283, 284, 286, 288, 290

G

	Page
Gain, net, from sale of property other than capital assets.....	18, 21, 25, 28, 78 (note 20), 146, 154-155, 162-163, 167, 246-247, 251-252, 261 (note 32)
Gains, capital. (See Capital gains and losses.)	
Geographic divisions:	
Counties, cities, and towns, bulletin pertaining to number of returns...	80
States and Territories:	
Estate tax returns.....	272, 292-293
Individual and/or fiduciary returns.....	11, 88-91, 120-122, 143-151, 170-209, 214-217, 253-259
Gift tax.....	299, 300, 301, 304-307, 309
Credit for (Estate tax returns).....	265, 274-277, 279, 281, 283, 285, 287, 292-293, 328-329
On net gifts for prior years.....	302, 304-307, 309 (notes 6, 7)
Gift tax returns (items on returns are indexed alphabetically):	
Aliens.....	300, 332
Citizens and resident aliens.....	300
Classification.....	302
Data tabulated (Basic items).....	300-302
Filing requirements.....	300, 332, 333 (note 5)
Gifts, type of.....	299, 303, 307
Historical data, 1932-1942.....	309
Identical donors.....	301, 302, 307, 308, 309 (note 10)
Net gift classes.....	302, 303-304, 308, 309 (note 1)
Net gifts for prior years classes.....	302, 308, 309 (note 11)
Nontaxable.....	299, 302, 303-304, 306, 307, 309
Prior years.....	301, 309
Returns included.....	300
Summary data.....	299
Synopsis of Federal tax laws affecting data.....	332-333
Tables.....	303-309
Description.....	303
Footnotes.....	309
List.....	VI, VII
Tax rates.....	302, 333
Taxable and nontaxable returns, classification.....	302
Total gift classes (nontaxable returns).....	302, 306, 309 (note 9)
Total gift plus tax classes.....	302, 305, 309 (note 8)
Gift taxes paid, credit for (Estate tax returns).....	265, 274-277, 279, 281, 283, 285, 287, 292-293, 328-329
Gifts:	
Charitable, public, and similar.....	299, 304-307, 309 (note 3), 332
In trust.....	299, 307
Miscellaneous.....	299, 303, 307
Net.....	299, 301, 304-307, 309
Other than charitable.....	304-306
Prior years.....	301, 304-307, 309 (notes 5, 7)
Total.....	299, 300, 303-307, 309
After exclusions.....	301, 304-307
Government obligations.....	29-31
Amount owned:	
Estate tax returns.....	274-275, 278, 280, 282, 284, 286, 288, 290, 295 (note 3)
Individual and/or fiduciary returns.....	210-213
Interest received:	
Partially tax-exempt.....	18, 19, 25, 27, 30, 78 (note 16), 144, 152-153, 160-161, 166, 210-213, 229 (notes 41, 42), 241-252, 260 (note 23)
Partners' and/or beneficiaries' shares.....	19
Wholly taxable.....	18, 19, 25, 27, 30, 78 (note 17), 144, 152-153, 160-161, 166, 210-213, 229 (notes 41, 42), 247, 252, 261 (note 36)
Gross estate (Estate tax returns).....	265, 268-269, 272, 274-275, 278, 280, 282, 284, 286, 288, 290, 292-294
Classes.....	272, 284-291, 295 (note 20)
Optional value.....	269

Page

Gross income (Optional returns, Form 1040A).....	2, 5, 6, 78 (note 6), 88-92, 94, 100, 102, 115, 118, 120-142, 147, 151, 154, 155, 158, 159, 162-165, 170-209, 214-227.
Classes.....	10, 46-47, 68-77, 218-227
Gross income:	
Exclusions from.....	315 (note 8)
Requirement for filing individual returns.....	3, 312, 317 (note 23)
Gross insurance (Estate tax returns).....	276-277, 279, 281, 283, 285, 287, 289, 291
Gross receipts, 1916.....	260 (note 17)

H

Heads of families.....	16, 60-63, 74-75, 122, 135-138, 217, 224-225
Historical data:	
Estate tax returns.....	294
Gift tax returns.....	309
Individual and/or fiduciary returns:	
Capital gains and losses, 1922-1942, description.....	82-85
Tables.....	232-259
Description.....	81
Footnotes.....	259-261
List.....	231
Source Book of Statistics of Income, description.....	85
Source of.....	259 (note 1)
Synopsis of tax rates, etc., 1913-1942.....	312-333

I

Identical donors (Gift tax returns).....	301, 302, 307, 308, 309 (note 10)
Income. (See Balance, Fiduciaries, Gross, Net, Ordinary, Other, Sources of, Total.)	
Negative amounts reported under.....	17
Income year.....	312 (note 2)
Income and profits taxes paid to foreign countries or possessions of the United States.....	80(6), 326
Individual returns, synopsis of Federal tax laws affecting data.....	312-327
Individual returns not including fiduciary returns, tables for.....	12-16, 25-29, 35-36, 38, 40-47, 49-77, 90-91, 100-107, 117-151, 160-165, 170-211, 214-227.
Industrial activities of sole proprietors, not tabulated.....	11
Information items (Estate tax returns).....	276-277, 279, 281, 283, 285, 287, 289, 291
Inheritance, etc. taxes, credit for (Estate tax returns).....	265, 267, 274-275, 279, 281, 283, 285, 287, 292-293, 295 (note 14), 328-329
Institutions, educational, scientific, literary, etc., bequests to (Estate tax returns).....	274-275, 279, 281, 283, 285, 287, 289, 291
Instrumentalities of the United States, obligations of. (See Government obligations.)	
Insurance:	
Estate tax returns.....	266, 267, 269, 274-291, 295 (note 16)
Gift tax returns.....	303, 307
Intangible personal property (Estate tax returns).....	268, 274-291, 295 (note 6)
Interest and other income.....	241-242, 248-249
Interest, dividends, and annuities.....	214, 218-227
Interest in unincorporated business (Estate tax returns).....	274-275, 278, 280, 282, 284, 286, 288, 290, 295 (note 5)
Interest on delinquent tax payments, not included.....	80(3)
Interest paid.....	18, 23, 26, 29, 79 (note 27), 149, 156-157, 164-165, 169, 241-252, 261 (note 29)
Interest received.....	78 (note 15)
Bank deposits, notes, mortgages, corporation bonds.....	18, 19, 25, 27, 143, 152-153, 160-161, 166
Deduction for amortizable bond premium.....	4, 19
Government obligations. (See Government obligations.)	
Other taxable interest 1927-1942.....	242-247, 249-252
Internal Revenue Code, changes:	
Estate tax returns.....	266-267
Gift tax returns.....	300
Individual and/or fiduciary returns.....	3-4

	Page
Involuntary conversions of property.....	20, 314 (note 7(c), par. 9)
Items tabulated:	
Estate tax returns.....	268-271
Gift tax returns.....	300-302
Individual and/or fiduciary returns.....	8-10

J

Joint returns of husbands and wives.....	16, 50-51, 69, 120, 125-126, 215, 219
Jointly owned property (Estate tax returns).....	268, 274-291

L

Laws, Federal tax, synopsis of (Estates, Fiduciary, Gift, Individual).....	312-333
Literary, educational, or scientific institutions, etc., bequests to (Estate tax returns).....	274-275, 279, 281, 283, 285, 287, 289, 291
Loss:	
Business.....	14, 18, 21, 26, 29, 78 (note 21), 148, 156-157, 164-165, 168, 241-252, 260 (note 19)
Capital. (See Capital gains and losses.).....	274-275,
During administration (Estate tax returns).....	279, 281, 283, 285, 287, 289, 291
Fire, storm, etc.....	18, 23, 27, 29, 79 (notes 27, 28), 150, 158-159, 164-165, 246-247, 251-252
Net, from sale of property other than capital assets.....	14, 18, 21, 26, 29, 78 (note 20), 148, 156-157, 164-165, 168, 246-247, 251-252, 261 (note 32).
Net, from sale of real estate, stocks, bonds, 1916-1933.....	241-244, 248-250
Net operating, deduction.....	22, 78 (note 21)
Partnership.....	18, 22, 26, 29, 78 (note 22), 149, 156-157, 164-165, 169, 241-252, 260 (note 20)
Reported under income.....	17
Synopsis of Federal tax laws pertaining to.....	314 (note 7(c), (d))
Losses, net, during administration (Estate tax returns).....	274-275, 279, 281, 283, 285, 287, 289, 291

M

Married persons, returns of.....	16, 50-55, 69-70, 78 (note 12), 120-121, 125-130, 215, 216, 219-223, 260 (note 14)
Medical and dental expenses.....	4(f), 18, 23, 27, 29, 37-38, 79 (note 29), 150, 158-159, 164-165, 247, 252
Men, single, returns of.....	16, 64-65, 76, 122, 139-140, 217, 226
Military and naval personnel, exclusion applicable to active service pay.....	4, 18
Mortgages and debts of decedent (Estate tax returns).....	267, 274-275, 279, 281, 283, 284, 286, 288, 290
Mortgages and notes (Estate tax returns).....	274-291
Municipal and State bonds (Estate tax returns).....	274-275, 278, 280, 282, 284, 286, 288, 290

N

Naval and military personnel, exclusion applicable to active service pay.....	4, 18
Negative amounts reported under income.....	17
Net capital gain or loss. (See Capital gains and losses.).....	265,
Net estate (Estate tax returns).....	270, 274-275, 279, 281, 283, 285, 287, 294, 295 (note 26)
Before specific exemption.....	270,
274-275, 279, 281, 283, 285, 287, 289, 291, 295 (note 11)	
For additional tax.....	270, 274-275, 279, 281, 283, 285, 287, 292-293
For basic tax.....	270, 274-275, 279, 281, 283, 285, 287, 292-293, 295 (note 12)
Net estate before specific exemption classes (Estate tax returns).....	272, 278-283, 295 (note 19)
Net gain from sale of property other than capital assets.....	18, 21, 25, 28, 78 (note 20), 146, 154-155, 162-163, 167, 246-247, 251-252, 261 (note 32)
Net gifts (Gift tax returns).....	299, 301, 304-307, 309
Net gift classes (Gift tax returns).....	302, 303-304, 308, 309 (note 1)
Net gifts for prior years (Gift tax returns).....	301, 304-307, 309 (notes 5, 7)
Net gift for prior years classes (Gift tax returns).....	302, 308, 309 (note 11)

	Page
Net income.....	2, 3, 8, 13, 15, 16, 18, 27, 38, 40-45, 78 (notes 1, 6), 88-91, 92, 94, 96, 98, 100, 102, 104, 106, 108-113, 115, 118, 120-142, 151, 158-159, 164-165, 170-209, 228 (note 2), 232, 236-237, 241-259 (note 2).
\$5,000 and over.....	210-211, 248-252
Optional returns, net income not reported.....	6
Ordinary.....	259 (note 4), 327 (note 3)
Prior years.....	232, 236-237, 241-259
Reduced by excess of long-term capital gain over short-term capital loss.....	98, 106, 112-113
Returns with net income and returns with no net income, classification.....	10
Summary and comparison with 1941.....	2-3
Taxable to fiduciary.....	2, 8, 78 (note 1), 108-113
Under \$5,000.....	7-8, 260 (note 13)
Under \$2,000 for 1917.....	260 (note 16)
Under \$500.....	5
Net income classes.....	10, 12-13, 15, 25-29, 32-36, 38, 40-45, 49-67, 92-119, 123-142, 152-213, 234-240
Net loss from sale of property other than capital assets.....	14, 18, 21, 26, 29, 78 (note 20), 148, 156-157, 164-165, 168, 246-247, 251-252, 261 (note 32)
Net loss, sale of real estate, stocks, bonds, 1916-1933.....	241-244, 248-250
Net losses during administration (Estate tax returns).....	274-275, 279, 281, 283, 285, 287, 289, 291
Net operating loss deduction.....	22, 78 (note 21)
Net profit from sale of real estate, stocks, bonds, etc., 1916-1933.....	241-244, 248-250
No net income (Deficit), returns with.....	3, 8, 12-14, 25-29, 32-36, 38, 41-45, 78 (note 2), 88-91, 94, 114-115, 117-118, 143-151, 153-165, 172, 175, 178, 181, 182, 185, 188, 191, 194, 198, 201, 204, 207, 209, 233-237, 243-247, 259 (note 6).
Estimated data.....	7
Sex and family relationship classification, not applied.....	15
Nontaxable returns:	
Estate tax returns.....	265, 274-277, 288-293
Gift tax returns.....	299, 302-304, 306, 307, 309
Individual returns.....	3, 10, 32-36, 38, 41-47, 50-77, 78 (note 5), 94-95, 102-103, 124-142, 153-165, 171-209, 218-227
Normal tax.....	3, 4, 9, 97, 105, 110-111, 232
Comparison with 1941.....	3
Rates, 1913-1942.....	313
Normal tax and surtax, total.....	93, 95, 97, 101, 105, 108-111
Normal tax net income (net income subject to normal tax).....	8-9, 316 (note 11)
Notes and mortgages (Estate tax returns).....	274-291
Number of dependents classes.....	11, 48-77
Number of returns (See specific type of returns or classification):	
Method of tabulation, 1918-1942.....	260 (note 13)

O

Obligations, Government. (See Government obligations.).....	
Operating loss deduction, net.....	22, 78 (note 21)
Optional individual returns, Form 1040A.....	2, 4, 12, 13, 25-29, 40-47, 49-77, 78 (note 6), 88-95, 100-103, 114-165, 170-209, 214-227
Tables exclusively for.....	46-47, 68-77, 214-227
Optional tax (Individual returns, Form 1040A).....	3, 4, 9, 88-89, 214, 218-227
On graduated amounts of gross income.....	322-323
Optional value, gross estate (Estate tax returns).....	269
Ordinary net income.....	259 (note 4), 327 (note 3)
Other deductions.....	18, 23, 27, 79 (note 30), 151, 158-159, 164-165, 169, 241-252, 261 (note 26)
Other income.....	18, 22, 26, 28, 40-47, 78 (note 24), 147, 154-155, 162-163, 167, 242-247, 249-252, 261 (note 24)
Other income, interest and.....	241-242, 248-249
Other taxable interest, 1927-1942.....	242-247, 249-252

P

Page

Part year returns	5
Partial tax	99, 107, 112-113
Partially tax-exempt interest on Government obligations. (See Government obligations.)	
Partnership:	
Loss reported on individual and/or fiduciary returns	18, 22, 26, 29, 78 (note 22), 149, 156-157, 164-165, 169, 241-252, 260 (note 20)
Profit reported on individual and/or fiduciary returns	18, 22, 26, 28, 78 (note 22), 146, 154-155, 162-163, 167, 241-252, 260 (note 20)
Returns, data not tabulated	I
Number of, 1917-1942	85-86
Patterns of income	11, 39-47
Penalties, not included	80(3)
Percentages (other than effective tax rate):	
Estate tax returns	265, 266
Gift tax returns	299
Individual and/or fiduciary returns	2, 3, 12-13, 16, 27-29, 88-91, 114-119, 232
Personal exemption	3, 9, 15, 92, 94, 96, 99, 100, 102, 104, 107-113, 123-142, 214, 218-227, 313, 314 (note 5)
Personal property (Estate tax returns)	268, 274-291, 295 (note 6)
Population by States and Territories, percentage of total returns to	88-89
Possessions of the United States:	
Obligations of. (See Government obligations.)	
Taxes paid to	80(6)
Prior years. (See Historical.)	
Property:	
Community:	
Estate tax returns	267
Individual returns	15-16, 56-59, 72-73, 121, 131-134, 216, 222-223
Intangible (Estate tax returns)	268, 274-291, 295 (note 6)
Involuntary conversion of	20, 314 (note 7c, par. 9)
Jointly owned (Estate tax returns)	268, 274-291
Miscellaneous (Gift tax returns)	299, 303, 307
Personal (Estate tax returns)	268, 274-291, 295 (note 6)
Powers of appointment (Estate tax returns)	267, 268, 274-291
Previously taxed:	
Estate tax returns	267, 268, 269, 274-291
Net deduction	269, 274-275, 279, 281, 283, 285, 287, 289, 291, 295 (note 8)
Gift tax returns	332
Real estate:	
Estate tax returns	268, 274-275, 278, 280, 282, 284, 286, 288, 290, 295 (note 2)
Gift tax returns	303, 307
Tangible (Estate tax returns)	268, 274-275, 278, 280, 282, 284, 286, 288, 290
Transferred:	
Estate tax returns (Property transferred during decedent's life)	268, 274-291
Gift tax returns (Type of property transferred)	299, 303, 307
Property other than capital assets, sale of:	
Net gain	18, 21, 25, 28, 78 (note 20), 146, 154-155, 162-163, 167, 246-247, 251-252, 261 (note 32)
Net loss	14, 18, 21, 26, 29, 78 (note 20), 148, 156-157, 164-165, 168, 246-247, 251-252, 261 (note 32)
Public Salary Tax Act	315 (note 8, par. 3)

R

Rate, effective tax. (See Effective tax rate.)	
Rates of tax, historical (Estate, Fiduciary, Gift, Individual)	312-333
Real estate:	
Estate tax returns	268, 274-275, 278, 280, 282, 284, 286, 288, 290, 295 (note 2)
Gift tax returns	303, 307
Real estate, stocks, bonds, profit or loss from sale of, 1916-1933	241-244, 248-250
Reduction of tax, 1923	260 (note 11)

Page

Religious bequests (Estate tax returns)	274-275, 279, 281, 283, 285, 287, 289, 291
Rents and royalties	14, 18, 19, 25, 28, 145, 152-153, 160-161, 167, 241-252
Returns:	
Facsimiles	336-361
Improperly filed on Form 1040	5
Included:	
Estate tax	267-268
Gift tax	300
Individual and/or fiduciary	5, 259 (notes 1, 7)
Requirements for filing:	
Estate tax	266, 328-329, 330 (notes 3, 4)
Gift tax	300, 332, 333 (note 5)
Individual and/or fiduciary income tax	3-4, 312
Sampled	6-8
With net income and with no net income, classification	10
Revenue acts:	
Applicable to estate tax returns	272, 274-277, 295 (note 1)
Historical synopsis of provisions affecting data in this report	312-333
Revised figures	259-260 (note 9)
Royalties, rents and	14, 18, 19, 25, 28, 145, 152-153, 160-161, 167, 241-252

S

Salaries and other compensation for personal services	145
18, 25, 27, 40-47, 143, 152-153, 160-161, 214, 218-227, 241-252, 260 (note 18), 315 (note 8, pars. 3, 4).	
Rendered for a period of three years or more	18-19, 315 (note 8, par. 4)
Salary Tax Act	315 (note 8, par. 3)
Samples of returns for estimating data	6-8
Savings bonds and Treasury bonds. (See Government obligations.)	
Savings and loan associations, Federal, dividends from	18, 19, 22, 25, 28, 78 (notes 14, 18), 144, 152-153, 160-161, 167, 247, 252, 261 (note 37)
Scientific, educational, or literary institutions, bequests to (Estate tax returns)	274-275, 279, 281, 283, 285, 287, 289, 291
Separate returns of husbands and wives	16, 52-55, 70-71, 78 (note 12), 121, 127-130, 216, 220-221, 260 (note 14), 323 (note 5)
Simple and cumulative distribution of number of returns, net income and tax by net income classes, and corresponding percentages	12-13, 114-119
Single men and women, returns of	16, 64-67, 76-77, 122, 139-142, 217, 226-227
Sole proprietorship, data not tabulated	11
Source Book data, description	85
Source, income tax paid at, not deducted from tax as tabulated	80(1)
Sources of income (Optional returns)	6, 17, 46-47, 214, 218-227
Patterns	11, 39-47
Sources of income and deductions	14, 17-29, 143-169, 241-252, 260 (note 17)
Duplication of income tabulated for individuals and fiduciaries	24
Returns with no net income	14
Specific exemption. (See Exemption.)	
State:	
Inheritance taxes, credit for (Estate tax returns)	265, 267, 274-275, 279, 281, 283, 285, 287, 292-293, 295 (note 14), 328-329
Officers' and employees' compensation	18, 315 (note 8, par. 3)
State and municipal bonds (Estate tax returns)	274-275, 278, 280, 282, 284, 286, 288, 290
States and Territories:	
Estate tax returns	272, 292-293
Individual and/or fiduciary returns	11, 88-91, 120-122, 143-151, 170-209, 214-217, 253-259
Stock, corporate (Estate tax returns)	274-275, 278, 280, 282, 284, 286, 288, 290
Stocks and bonds:	
Estate tax returns	276-277, 279, 281, 283, 285, 287, 289, 291
Gift tax returns	299, 303, 307

Summary data:	Page
Estate tax returns.....	265
Gift tax returns.....	299
Individual and/or fiduciary returns.....	2, 3, 232-233
Surtax.....	3, 4, 9, 15, 97, 105, 110-111, 232
Rates and total surtax, 1913-1942.....	318-321
Surtax net income.....	8, 14-15, 78 (note 11), 321 (note 1)
Groups.....	14-15
Synopsis of Federal tax laws (Estate, Fiduciary, Gift, Individual).....	312-333

T

Tables:	
Estate tax returns.....	274-294
Fiduciary returns only.....	108-113, 166-169, 212-213
Gift tax returns.....	303-309
Individual returns only:	
Basic.....	90-91, 100-107, 117-151, 160-165, 170-211, 214-227
Text.....	12-16, 25-29, 35-36, 38, 40-47, 49-77
Individual and fiduciary returns, composite data:	
Basic.....	88-89, 92-99, 114-116, 152-159
Historical data.....	232-259
Text.....	3, 18, 32-34
List. (See Contents.)	
Optional returns only.....	46-47, 68-77, 214-227
Tax. (See Additional, Alternative, Average, Basic, Defense, Effective rate, Estate, Gift, Income and Profits, Normal, Rates, Surtax, Tentative, Total, etc.)	
Tax after tax credits.....	233
Tax before tax credits.....	232-233
Tax collections, comparison with liability as tabulated. (See Tax Liability.)	
Tax credits:	
Estate tax returns.....	265, 267, 271, 274-277, 279, 281, 283, 285, 287, 292-293, 295 (note 14), 328-329
Individual and/or fiduciary returns.....	80 (6, 7), 233, 326
Tax, effective rate (percent). (See Effective tax rate.)	
Tax laws, Federal, synopsis of (Estate, Fiduciary, Gift, Individual).....	312-333
Tax liability and collections, comparison:	
Estate tax returns.....	267-268
Gift tax returns.....	300
Individual and/or fiduciary returns.....	80
Tax on capital net gain, 12½ percent, 1922-1933.....	233, 260 (note 10), 325
Tax paid at source, not deducted from total tax.....	80(7)
Tax, prior years:	
Gift tax returns.....	309
Individual and/or fiduciary returns.....	232-233, 238-239
Tax rates:	
Change in, during taxable year.....	316 (note 12)
Historical (Estate, Fiduciary, Gift, Individual).....	312-333
Tax reduction, 1923.....	260 (note 11)
Taxable and nontaxable returns, classification:	
Estate tax returns.....	272
Gift tax returns.....	302
Individual and/or fiduciary returns.....	10
Taxable insurance (Estate tax returns).....	274-275, 278, 280, 282, 284, 286, 288, 290
Taxes paid.....	18, 23, 26, 29, 79 (note 27), 150, 156-157, 164-165, 169, 241-252, 261 (note 29)
Tax-exempt insurance (Estate tax returns).....	276-277, 279, 281, 283, 285, 287, 289, 291
Tentative returns.....	5
Tentative tax (Estate tax returns).....	265, 329, 331
Territories. (See States and Territories.)	
Text tables.....	3, 12-16, 18, 25-29, 32-36, 38, 40-47, 49-77
Total income (see also Gross income).....	18, 22, 26, 28, 147, 154-155, 162-163, 167, 241-252

Total tax:	Page
Estate tax returns.....	271, 276-277, 279, 281, 283, 285, 287, 294
Gift tax returns.....	299, 304-305, 307, 309, 333
Individual and/or fiduciary returns.....	2, 3, 9, 13, 78 (note 3), 89, 91, 93, 95, 101, 109, 116, 119, 123, 233, 238-239, 253-259 (notes 3, 8), 260 (notes 10, 12).
Optional returns (Form 1040A).....	2, 3, 13, 89, 93, 101, 116, 119, 123, 214, 218
Towns, counties, and cities, bulletin pertaining to number of returns.....	80
Transfer of property:	
Estate tax returns (transferred during decedent's life).....	268, 274-291
Gift tax returns (type of property transferred).....	299, 303, 307
Treasury bonds, notes, etc. (See Government obligations.)	
Trust, gifts transferred in, by kind of property (Gift tax returns).....	299, 307
Trusts and estates.....	2, 3, 5, 22, 316 (note 9)
Type of tax liability.....	10, 92-113

U

United States obligations. (See Government obligations.)

W

Wages, salaries, and other compensation for personal services. (See Salaries.)

Wholly tax exempt Government obligations. (See Government obligations.)

Women, single, returns of..... 16, 66-67, 77, 122, 141-142, 217, 227

Y

Years. (See Historical.)

O