

STATISTICS OF INCOME FOR 1943

PART I

COMPILED FROM INDIVIDUAL INCOME AND VICTORY TAX
RETURNS, TAXABLE FIDUCIARY INCOME AND VICTORY TAX
RETURNS, ESTATE TAX RETURNS, AND GIFT TAX RETURNS

UNITED STATES TREASURY DEPARTMENT
BUREAU OF INTERNAL REVENUE • WASHINGTON, D.C.

PLEASE, DO
NOT CUT
SPINE.



UNITED STATES TREASURY DEPARTMENT
BUREAU OF INTERNAL REVENUE

STATISTICS OF INCOME FOR 1943

PART 1

COMPILED FROM INDIVIDUAL INCOME AND VICTORY
TAX RETURNS, TAXABLE FIDUCIARY INCOME
AND VICTORY TAX RETURNS, ESTATE
TAX RETURNS, AND GIFT TAX
RETURNS

PREPARED UNDER DIRECTION OF THE
COMMISSIONER OF INTERNAL REVENUE
BY THE
STATISTICAL DIVISION



UNITED STATES
GOVERNMENT PRINTING OFFICE
WASHINGTON : 1950

LETTER OF TRANSMITTAL

TREASURY DEPARTMENT,
OFFICE OF COMMISSIONER OF INTERNAL REVENUE,
Washington, D. C., January 31, 1950.

SIR: In accordance with the provisions of section 63 of the Internal Revenue Code, requiring the annual preparation and publication of statistics with respect to the operation of Federal income tax laws, I have the honor to transmit herewith a report, "Statistics of Income for 1943, Part 1," setting forth by various classifications, data relative to the income, deductions, exemptions, credits, tax liability, and other pertinent facts reported on the individual and the taxable fiduciary income and victory tax returns for 1943 filed in 1944. The report also contains tabulations of data from the estate tax returns filed in 1944 for the estates of individuals irrespective of the date of death, and from the gift tax returns for 1943 filed in 1944. There are also included historical presentations of significant data reported on returns filed since the inception of the present period of income taxation under the sixteenth amendment to the Constitution, and a synopsis of tax rates, credits, and other provisions of the Federal income tax laws which affect the comparability of these historical data.

Respectfully,

GEO. J. SCHOENEMAN,
Commissioner of Internal Revenue.

Hon. JOHN W. SNYDER,
Secretary of the Treasury.

CONTENTS

	Page
Introduction.....	1-2
INDIVIDUAL INCOME AND VICTORY TAX RETURNS AND TAXABLE FIDUCIARY INCOME AND VICTORY TAX RETURNS	
Summary data.....	2-4
Returns included.....	4
Changes in income tax law.....	5-6
Basic items.....	6-9
Scope of estimated data.....	9-10
Classification of returns.....	10-13
Tabular arrangement of data.....	13-14
Simple and cumulative distribution by net income classes.....	14-16
Types of tax liability.....	17-25
Surtax and surtax net income (Form 1040).....	26-28
Tax withheld, tax payments, and tax refund.....	29-45
Forgiven tax under the Current Tax Payment Act of 1943.....	46-59
Family relationship—individual returns with net income.....	60-62
Number of dependents—individual returns with net income.....	62-75
Sources of income and deduction.....	76-88
Patterns of income.....	88-92
Sole proprietorships.....	93-96
Government obligations and interest.....	97-98
Net gain or loss from sales or exchanges of capital assets.....	98-100
Medical and dental expenses.....	100-102
Comparability of income tax liability and tax collections.....	106
Description of the sample and limitations of data.....	106-115
Historical data.....	115-122
Individual and fiduciary returns.....	115-116
Capital gain and loss.....	116-120
Partnership returns, number of returns filed.....	120-121
Source Book of Statistics of Income.....	121-122

BASIC TABLES

1. Number of returns, net income or deficit, personal exemption, credit for dependents, and tax analysis, by net income classes—individual and taxable fiduciary returns.....	124-135
1-A. Number of returns, net income or deficit, personal exemption, credit for dependents, and tax analysis, by net income classes—individual returns.....	136-147
1-B. Number of returns, net income, exemption, and tax analysis, by net income classes—taxable fiduciary returns.....	148-153
2. Simple and cumulative distributions of number of returns, net income, total income and victory tax, and income and victory tax on 1943 income, by net income classes—individual and taxable fiduciary returns.....	154-157
2-A. Simple and cumulative distributions of returns, net income, total income and victory tax, and income and victory tax on 1943 income, by net income classes—individual returns.....	158-161
3. Number of returns, net income, personal exemption, credit for dependents, and income and victory tax on 1943 income, by net income classes and by sex and family relationship—individual returns with net income.....	162-172

	Page
4: Sources of income, deductions, and net income or deficit, by net income classes—individual and taxable fiduciary returns.....	173-179
4-A. Sources of income, deductions, and net income or deficit, by net income classes—individual returns.....	180-185
4-B. Sources of income, deductions, and net income taxable to the fiduciary, by net income classes—taxable fiduciary returns.....	186-189
5. Net gain from sales of capital assets, net loss from sales of capital assets before and after statutory limitation, net short- and long-term gain or loss, and net capital loss carried over, by net income classes—individual and taxable fiduciary returns.....	190-195
5-A. Net gain from sales of capital assets, net loss from sales of capital assets before and after statutory limitation, net short- and long-term gain or loss, and net capital loss carried over, by net income classes—individual returns.....	196-201
6. Government obligations owned and interest received, by net income classes—individual returns.....	202-203
7. Government obligations owned and interest received, by net income classes—taxable fiduciary returns.....	204-205
8. Number of returns, gross income, personal exemption, credit for dependents, and tax analysis, by gross income classes—individual returns, Form 1040A.....	206-207
9. Sources of income, personal exemption, credit for dependents, and income and victory tax on 1943 income, by gross income classes and by sex and family relationship—individual returns, Form 1040A.....	208-213
10. Population, percent of returns to population, number of returns, net income, and tax, by States and Territories—individual and taxable fiduciary returns with net income.....	214-215
10-A. Number of returns, net income, and tax, by States and Territories—individual returns with net income.....	216-217
11. Number of returns, net income, total income and victory tax, and income and victory tax on 1943 income, by States and Territories—individual returns with net income by net income classes (Form 1040A, by gross income classes); also, aggregate for taxable fiduciary returns with net income.....	218-251
HISTORICAL TABLES	
12. Number of returns, net income, tax, and tax credits, 1913-1943.....	256-257
13. Number of returns, net income or deficit, tax, and effective tax rate, by net income classes, 1914-1943.....	258-264
14. Sources of income, deductions, and net income or deficit, 1916-1943.....	265-277
15. Number of returns, net income, and total tax, by States and Territories, 1934-1943.....	278-283
ESTATE TAX RETURNS	
Summary data.....	291
Federal estate tax law.....	291-293
Returns included.....	293-294
Basic items.....	294-297
Classification of returns.....	298
Nonresident aliens.....	298-299
Estate tax tables.....	299-322
1. Number of returns, items of gross estate, deductions, net estate, and taxes, by revenue acts—taxable and nontaxable returns.....	302-305
2. Number of returns, items of gross estate, deductions, net estate, and taxes, by net estate classes—taxable returns.....	306-311
3. Number of returns, items of gross estate, deductions, net estate, and taxes, by gross estate classes—taxable returns.....	312-315
4. Number of returns, items of gross estate, deductions, net estate (or no net estate) before exemption, by gross estate classes—nontaxable returns.....	316-319
5. Number of returns, by taxable status, and selected items for taxable returns, by States and Territories—taxable and nontaxable returns.....	320-321
6. Number of returns, gross estate, net estate, and tax for all returns filed, September 9, 1916, through December 31, 1944.....	322

GIFT TAX RETURNS

	Page
Summary data.....	327
Gift tax law.....	328
Returns included.....	329
Basic items.....	329-330
Classification of returns.....	330-331
Identical donors.....	331
Gift tax tables.....	331-342
1. Number of returns, total gifts by type of property, exclusions, deductions, net gifts, and tax—taxable returns by net gift classes and nontaxable returns in aggregate.....	334-336
2. Number of returns, total gifts before exclusions, exclusions, deductions, net gifts, and tax—taxable returns by total gifts plus tax classes and nontaxable returns by total gift classes.....	337-339
3. Value of gifts transferred in trust and of gifts otherwise transferred, by type of property—all returns.....	340
4. Number of returns, total gifts after exclusions, deductions, net gifts, and tax, by taxable status—taxable and nontaxable returns of identical donors.....	340
5. Number of returns by net gift classes and by net gift for prior years classes—taxable returns of identical donors who filed taxable returns for prior years.....	341
6. Number of returns, total gifts before exclusions, net gifts, and tax, 1932-1943.....	342

SYNOPSIS OF FEDERAL TAX LAWS AFFECTING THE COMPARABILITY OF HISTORICAL DATA IN STATISTICS OF INCOME

Individual and fiduciary returns:

A. Requirements for filing, amount of personal exemption, credit for dependents, and normal tax rates, 1913-1943.....	344-349
B. Surtax rates and total surtax, 1913-1943.....	350-353
C. Optional tax (individual returns, Form 1040A, only) 1941-1943.....	354-355
D. Provisions pertaining to capital gains and losses, excess-profits tax, taxes paid to foreign countries, and earned income credit, 1917-1943.....	356-359

Estate tax returns:

E. Requirements for filing, amount of exemption, tax credits, tax rates, and total estate tax, 1916-1944.....	360-363
---	---------

Gift tax returns:

F. Requirements for filing, amount of exclusion, deductions, tax rates, and total gift tax, 1924-1943.....	364-366
--	---------

INCOME TAX FORMS

Facsimiles of Forms 1040, 1040A, 1041, and 1065 for 1943.....	368-396
Index.....	397-411

STATISTICS OF INCOME FOR 1943, PART I

INDIVIDUAL INCOME AND VICTORY TAX RETURNS, TAXABLE FIDUCIARY INCOME AND VICTORY TAX RETURNS, ESTATE TAX RETURNS, AND GIFT TAX RETURNS

INTRODUCTION

This annual report, compiled from data reported on individual income and victory tax returns, Forms 1040 and 1040A, taxable fiduciary income and victory tax returns, Form 1041, Federal estate tax returns, Form 706, and gift tax returns, Form 709, is prepared in accordance with section 63 of the Internal Revenue Code, which requires the preparation and publication annually of statistics reasonably available with respect to the operation of the income tax laws, including classifications of taxpayers and of income, the amounts allowed as deductions, exemptions, and credits, and other facts deemed pertinent and valuable.

The major portion of this report comprises income data and tax data tabulated from the individual income and victory tax returns, Forms 1040 and 1040A, and the taxable fiduciary income and victory tax returns, Form 1041, for 1943. Identical classifications are applied to the forms whenever possible, and data are tabulated together or in associated tables. The individual returns, Form 1040A, differ in many respects from returns, Form 1040, but are classified insofar as possible to correspond with the classifications used for Form 1040, in order that a complete coverage of individual returns may be presented. The text relating to these income and tax data is followed by 18 detailed basic tables, some of which present composite data while others present data for each form of return, separately. In addition, there are four historical tables giving a résumé of the income data and of the tax liability reported on individual and fiduciary returns filed in earlier years. No information is tabulated from the partnership returns of income, Form 1065; however, each partner is required to report on his individual income tax return his share of the profit or loss from any partnership of which he is a member. Facsimiles of the 1943 income and victory tax returns, Forms 1040, 1040A, 1041, and the partnership return of income, Form 1065, are inserted at the close of this report.

Data pertaining to the estate tax returns, Form 706, are compiled from returns filed during the calendar year 1944, irrespective of the date of death of the individual or the revenue act under which the estate is taxed. Data concerning the gross estate, deductions, specific exemption, estate tax, and tax credits are presented in five tables; the

sixth and last is a brief summary for estate tax returns filed since September 1916.

Information from gift tax returns, Form 709, regarding property transferred by gift during 1943 and the tax liability of the donor, is tabulated in five tables; the sixth presents a brief summary of data for each year since June 7, 1932, the effective date of the present period of gift taxation.

In order to facilitate the comparison, from year to year, of the data assembled in the historical tables, there is included at the end of this report, a synopsis of Federal tax laws relating to income tax, estate tax, and gift tax, setting forth for each of the revenue acts important provisions affecting the comparability of these historical data.

Certain data from this report were published in the June 1947 Treasury Bulletin and some advance data for returns with net income of \$5,000 and over were printed in the Treasury Bulletin, August 1945.

INDIVIDUAL INCOME AND VICTORY TAX RETURNS AND TAXABLE FIDUCIARY INCOME AND VICTORY TAX RETURNS

SUMMARY DATA

The total number of individual income and victory tax returns and taxable fiduciary income and victory tax returns filed for the income year 1943 is 43,819,194, an increase of 7,118,465 returns, or 19.4 percent, over the number filed for 1942. The returns for 1943 include 23,380,515 individual returns, Form 1040; 20,341,523 optional returns, Form 1040A, for individuals with gross income of \$3,000 or less, derived wholly from salaries, dividends, interest, and annuities; and 97,156 taxable fiduciary returns, Form 1041.

The total income tax net income is \$99,585,627,446, including gross income of \$31,086,413,059 reported on Form 1040A, which does not provide for reporting the amount of net income. The net income for 1943 reflects an increase of \$20,696,265,790, or 26.2 percent, over the net income shown in Statistics of Income for 1942, Part 1.

The income and victory tax on 1943 income is \$14,590,017,548, of which \$14,450,084,140 is from individual returns and \$139,933,408 is from taxable fiduciary returns. The net victory tax of \$2,314,114,600 is included; and tax credits of \$16,803,446 relating to income tax paid at source on tax-free covenant bond interest and to income tax paid to a foreign country or United States possession, are deducted. The tax tabulated for individual returns is the tax computed on 1943 income, without regard to the comparison with the 1942 tax liability as provided under the Current Tax Payment Act of 1943; and, therefore does not include the tax adjustments necessary for the merging of the 1942 and 1943 tax liabilities. Neither the tax on 1943 income nor the tax on 1942 income of individuals, as such, was collected in full because of the merging of the two taxes under that Act.

The income and victory tax on 1943 income before tax credits is \$14,606,820,994, representing an increase of \$5,680,109,071, or 63.6 percent, over the total income tax on 1942 income. In making this comparison, it should be noted that the tax on 1943 income includes the net victory tax.

The total income and victory tax liability is \$17,145,912,269, including \$139,933,408 income and victory tax on 1943 income from taxable fiduciary returns. Total income and victory tax of \$17,005,978,861 from individual returns is the tax resulting from the merging of the 1942 and 1943 tax liabilities under the Current Tax Payment Act of 1943. It is the aggregate of (1) the income and victory tax on 1943 income less credits relating to income tax paid at source on tax-free covenant bond interest and to income tax paid to a foreign country or United States possession, (2) the amount by which the 1943 tax is increased to equal the 1942 tax liability, on returns showing a smaller tax (or no tax) for 1943 prior to such adjustment, and (3) the unforgiven portion of the 1942 or 1943 tax, whichever is smaller.

The average income and victory tax on 1943 income for returns classified as taxable on the basis of 1943 income is \$362 as compared with \$322 for taxable returns for 1942. The effective tax rate for income and victory tax on 1943 income is 14.9 percent as compared with 13.3 percent for the income tax on 1942 income. However, the average tax and effective tax rate for 1943 are computed on the tax including the net victory tax, after deducting the two tax credits mentioned previously, while those for 1942 are before such tax credits.

A summary of data for 1942 and 1943 is tabulated below, showing the amount and percent of increase or decrease in number of returns, net income, deficit, and taxes.

Individual returns and taxable fiduciary returns, 1943 and 1942: Number of returns, net income, deficit, and taxes

(For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114)

[Money figures in thousands of dollars]

	1943	1942	Increase or decrease (-)	
			Number or amount	Percent
Total individual and taxable fiduciary returns:				
Number of returns.....	43,819,194	36,700,729	7,118,465	19.40
Net income ¹	99,585,627	78,889,362	20,696,266	26.23
Deficit ²	226,346	198,598	27,748	13.97
Tax on current year's income—before credits ³	14,606,821	8,926,712	5,680,109	63.63
Tax on current year's income—after credits ⁴	14,590,018	Not available		
Additional tax from returns with larger tax in 1942.....		702,633	702,633	
Unforgiven tax.....	1,853,261		1,853,261	
Total income and victory tax ⁵	17,145,912			
Taxable individual and fiduciary returns: ⁶				
With net income: ⁷				
Number of returns.....	40,318,602	27,718,534	12,600,068	45.46
Net income ¹	98,150,189	67,060,802	31,089,387	46.36
Tax on current year's income—before credits ³	14,606,127	8,926,712	5,679,415	63.62
Normal tax.....	2,033,784	1,445,042	588,742	40.74
Surtax.....	7,464,261	5,720,130	1,744,130	30.49
Alternative tax ⁸	971,266	443,593	527,674	118.95
Optional tax ⁹	1,823,396	1,317,947	505,449	38.35
Net victory tax ¹⁰	2,313,421		2,313,421	
Less credits for foreign tax paid and tax paid at source ¹¹	16,803	Not available		
Tax on current year's income—after credits ⁴	14,589,324	Not available		
Additional tax from returns with larger tax in 1942.....	635,832		635,832	
Unforgiven tax.....	1,853,201		1,853,201	

Individual returns and taxable fiduciary returns, 1943 and 1942: Number of returns, net income, deficit, and taxes—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Money figures in thousands of dollars]

	1943	1942	Increase or decrease (-)	
			Number or amount	Percent
Taxable individual and fiduciary returns ⁶—Con.				
With no net income: ¹²				
Number of returns.....	18,691		18,691	
Deficit ²	27,988		27,988	
Net victory tax ¹⁰	694		694	
Additional tax from returns with larger tax in 1942.....	3,526		3,526	
Unforgiven tax.....	61		61	
Nontaxable individual returns: ¹³				
With net income: ⁷				
Number of returns.....	3,283,854	8,819,059	-5,535,205	-62.76
Net income ¹	1,435,438	11,828,500	-10,393,062	-87.86
Additional tax from returns with a tax in 1942.....	35,756		35,756	
With no net income: ¹²				
Number of returns.....	198,047	163,136	34,911	21.40
Deficit ²	198,358	198,598	-240	- .12
Additional tax from returns with a tax in 1942.....	27,519		27,519	

For footnotes, see pp. 103-105.

RETURNS INCLUDED

The returns from which data in this report are tabulated, are in general, for the calendar year 1943. However, there are included returns for a fiscal year ending within the period July 1943 through June 1944, and returns for a part year with the greater part of the accounting period in 1943.

The returns from which data are tabulated are individual returns, Form 1040, 1040A, and 1040B, and fiduciary returns, Form 1041, with net income taxable to the fiduciary, filed for estates and trusts. The individual return, Form 1040, is filed by citizens and resident aliens except that individuals whose gross income is not more than \$3,000 and is wholly from salaries and wages, dividends, interest, and annuities, may elect to file the optional return, Form 1040A. The latter form does not provide for reporting of deductions or net income. Return Form 1040B is filed by nonresident aliens with business or office within the United States. Tentative returns are not included and amended returns are used only if the original returns are excluded.

Statistical data are taken from unaudited returns, prior to any revision that may be made as a result of audit by the Bureau of Internal Revenue. Facsimiles of individual returns, Form 1040 and 1040A, and of the fiduciary return, Form 1041, are on pages 368-388.

Returns with net income of less than \$500 or with no net income appear in statistics for the reason that returns are required to be filed by or for (a) individuals and estates on the basis of specified amounts of gross income without regard to deductions or the amount of net income, (b) individuals who had a tax liability for 1942, regardless of the gross income for 1943, (c) deceased persons, if the gross income in the period prior to death is equal to, or in excess of, the allowable personal exemption, (d) taxpayers who change their accounting period, if the gross income during the interim equals or exceeds the allowable personal exemption, (e) individuals establishing a claim for refund of tax withheld, and (f) trusts with net income of

\$100 or more or with a nonresident alien beneficiary regardless of the amount of net income.

CHANGES IN THE INCOME TAX LAW

The comparability of the income and tax data for 1943 with that of the previous year is affected by provisions, applicable to the 1943 income tax returns, contained in the Revenue Act of 1942, the Current Tax Payment Act of 1943, and the Revenue Act of 1943. The principal changes affecting the data tabulated from individual returns and fiduciary returns are as follows:

1. The minimum amount of gross income for which a return is required to be filed is reduced from \$1,200 to \$624 for a married person living with spouse, where the entire income is attributable to one spouse; a return is required of any person liable for an income tax for the income year 1942, regardless of the amount of gross income for 1943; and a person entitled to a refund on account of overwithholding of tax or overpayment of tax on a declaration of estimated tax is required to file a return in order to claim a refund or request a tax credit applicable to the 1944 estimated tax.

2. A victory tax is imposed applicable to taxable years beginning on or after January 1, 1943, which is 5 percent of the victory tax net income after a specific exemption of \$624. A victory tax credit (with limitations) computed with regard to marital status and number of dependents is allowable against the victory tax. The amount of victory tax is limited to the excess of 90 percent of net income over the tax imposed by Chapter 1 of the Internal Revenue Code computed without regard to the victory tax or the tax credits.

3. Current collection of the income tax liability of individuals is effected through withholding upon wages and through payments on declaration of estimated tax. Every withholding agent must deduct and withhold upon wages a tax equal to 5 percent of the excess of each wage payment over the withholding deduction allowable, on pay rolls after January 1, 1943. The withholding upon wages is increased to 20 percent of the excess of each wage payment over the withholding exemption allowable, effective for the first complete payroll period after July 1, 1943. To provide for the current collection of taxes on income not subject to withholding, persons receiving more than specified amounts of such income were required to file on September 15, 1943, a declaration of estimated tax for the taxable year. After deducting the estimated tax to be withheld and payments on 1942 tax, the remaining estimated tax was due in two installments. The first installment was to be paid at the time of filing the declaration and the second on December 15, 1943. Amounts withheld upon wages or paid on account of the declaration as well as payments on 1942 tax liability are considered payments on the total income and victory tax liability.

4. In the adoption of the system of current collection of the tax liability of individuals, the income tax liability for 1942 is discharged, except that (1) for individuals whose income tax liability for 1942 is greater than for 1943, the tax liability for 1943 is increased by the amount by which the 1942 tax exceeds the tax for 1943; (2) for individuals whose smaller tax liability, either 1942 or 1943, exceeds \$66.67, the tax liability for 1943 is increased by 25 percent of the smaller

tax; and (3) for individuals whose smaller tax liability, either 1942 or 1943, is more than \$50 but not more than \$66.67, the tax liability for 1943 is increased by the excess of the smaller tax over \$50. In effect, the provisions of the Current Tax Payment Act of 1943 grant relief to those taxpayers who otherwise would be liable for payment during 1943 of taxes due for both 1942 and 1943, through the discharge (or forgiveness) of 100 percent of the lower tax where the lower tax liability is \$50 or less; a percentage less than 100 percent but greater than 75 percent where the lower tax liability is more than \$50 but not more than \$66.67; and 75 percent where the lower tax liability exceeds \$66.67.

In computing the increase in (1) above for an individual who was in the active service of the military or naval forces of the United States or any of the other United Nations at any time during the taxable year 1942 or 1943, the increase in the 1943 tax liability is reduced by an amount equal to that by which the 1942 tax is increased by reason of inclusion in the net income for 1942 of the earned net income.

5. Military and naval personnel exclude from the 1943 gross income \$1,500 compensation received while in active service in the military or naval forces of the United States. This provision applies to both enlisted personnel and officers as well as to citizens or residents of the United States who are members of the military or naval forces of the other United Nations.

6. Returns for a fiscal year beginning in 1943 and ending in 1944 are subject to the law applicable to taxable years beginning on January 1, 1943, as well as the law applicable to taxable years beginning on January 1, 1944. A tentative tax is computed under each law; and each tentative tax is prorated on the basis of the number of days in such fiscal year before January 1, 1944, and after December 31, 1943, respectively. The tax liability is then determined by combining the two prorated tentative taxes.

BASIC ITEMS

Net income is the income tax net income. For individual returns, it is the excess of total income over total deductions; for fiduciary returns, it is income tax net income taxable to the fiduciary, that is, the excess of total income over the sum of total deductions and amounts distributable to beneficiaries. In the computation of income tax net income, a net gain from sales or exchanges of capital assets is included in total income to the extent provided by law (regardless of whether the alternative tax is imposed) or, in the case of a net loss from such sales or exchanges, the loss is included in total deductions to the extent provided under the limitation on capital losses. Net income is not reported on the optional returns, Form 1040A, therefore, gross income is tabulated as net income.

Deficit, for individual returns with no net income, is the excess of total deductions over total income; for taxable fiduciary returns with no net income, it is the excess of total deductions and the amount distributable to beneficiaries over total income. In the computation of deficit, a net gain from sales or exchanges of capital assets is included in total income to the extent provided by law or, in the case of a net loss from such sales, the loss is included in total deductions to the extent provided under the limitation on capital losses. Taxable fidu-

ciary returns with no net income appear in this report because there is a victory tax net income and victory tax thereon.

Surtax net income, for individual returns with normal tax and surtax liability, is the excess of income tax net income over the sum of personal exemption and credit for dependents; for returns with alternative tax liability, the surtax net income is income tax net income reduced by (1) the excess of net long-term capital gain over net short-term capital loss, (2) credit for personal exemption, and (3) credit for dependents. Surtax net income, for fiduciary returns with normal tax and surtax liability, is the excess of income tax net income taxable to the fiduciary over personal exemption allowable to an estate or the credit allowable to a trust in lieu thereof; for fiduciary returns with alternative tax liability, surtax net income is income tax net income reduced by (1) the excess of net long-term capital gain over net short-term capital loss, and (2) credit for personal exemption allowable to an estate or the credit allowable to a trust in lieu thereof.

Net income subject to normal tax, for individual returns, is the surtax net income less partially tax-exempt interest on Government obligations, partially tax-exempt dividends on share accounts in Federal savings and loan associations, and earned income credit. Net income subject to normal tax, for fiduciary returns, is the surtax net income less the fiduciary's share of partially tax-exempt interest on Government obligations and partially tax-exempt dividends on share accounts in Federal savings and loan associations.

Victory tax net income on Form 1040A is gross income; on Forms 1040 and 1041, it is gross income excluding gain or loss from sales of capital assets and interest on United States obligations which is exempt from normal tax—less deductions for the following: business expense; nontrade or nonbusiness expenses incurred either (a) for the production or collection of taxable income, or (b) for the management or maintenance of property held for production of taxable income; net operating loss deduction; alimony; and, in addition on Form 1041, the amount distributable to beneficiaries.

Normal tax and surtax liability is the sum of the normal tax and surtax. The normal tax is 6 percent of the net income subject to normal tax. Surtax is imposed on the entire surtax net income at graduated rates ranging from 13 percent on the first \$2,000 to 82 percent on surtax net income over \$200,000. Normal tax and surtax liability is reported on (a) returns which show no sales or exchanges of capital assets, (b) returns showing a net loss from sales and exchanges of capital assets, and (c) returns with a net gain from sales or exchanges of capital assets unless the alternative tax is imposed.

Alternative tax liability is the sum of (a) normal tax and surtax (partial tax) computed on net income reduced for this purpose by the excess of the net long-term capital gain over the net short-term capital loss, and (b) 50 percent of such excess. The normal tax and surtax rates are the same as stated above. The alternative tax liability is reported on returns showing an excess of net long-term capital gain over net short-term capital loss, but only if the alternative tax is less than the combined normal tax and surtax on net income which includes the net gain from sales or exchanges of capital assets.

Optional tax liability is the tax paid in lieu of normal tax and surtax by individuals who have income of \$3,000 or less from certain sources

only, and who elect to file Form 1040A. The optional tax, provided in Supplement T of the Code, allows for personal exemption and earned income credit, and also allows for deductions amounting to approximately 6 percent of total income.

Net victory tax is 5 percent of the victory tax net income after deducting a specific exemption of \$624—less a credit (with limitations) of 25 percent of the tax for a single person, or 40 percent for a married person, plus 2 percent for each dependent. Net victory tax liability is limited to the excess of 90 percent of the taxpayer's net income over the tax imposed by Chapter 1 of the Code, computed without regard to victory tax, or to credits for foreign taxes paid, taxes withheld at source on tax-free covenant bond interest, and taxes withheld upon wages.

Credits for foreign tax paid and tax paid at source are the sum of two tax credits—the income tax paid at source on tax-free covenant bond interest and the income tax paid to a foreign country or United States possession. These credits were not tabulated last year.

Income and victory tax withheld upon wages, in accordance with sections 466 and 1622 of the Code, is 5 percent of the excess of wage payments over withholding deduction from January through June and 20 percent of the excess of wage payments over withholding exemption from July through December 1943.

Payments on declaration are those made on the balance of estimated tax remaining after deducting the estimated tax to be withheld and the payments made to collectors during 1943 on the 1942 income tax liability.

Income and victory tax on 1943 income is the tax computed on the income reported for 1943, consisting of either the normal tax and surtax (or optional tax paid in lieu thereof) or the alternative tax, and the net victory tax, after deducting the tax credits relating to income tax paid at source on tax-free covenant bond interest and to income tax paid to a foreign country or United States possession. Unlike the tax tabulated in the 1942 report, the current year tax includes the net victory tax and the two tax credits are deducted.

Additional tax from returns with a larger tax in 1942 is an amount imposed under the Current Tax Payment Act of 1943 adopted to accomplish the current collection of the income tax liability. Under this act individuals liable for a tax in both 1942 and 1943 pay the larger of the two taxes; therefore, individuals whose income tax for 1942 is greater than the tax for 1943 increase the latter by an amount equal to the excess of the 1942 tax liability over the tax for 1943. This additional amount of tax is tabulated separately from the tax computed on income reported for 1943.

Unforgiven tax, either 1942 or 1943, is that portion of the smaller tax, 1942 or 1943, which is not discharged (or forgiven) in granting relief to individuals who otherwise would be liable for the payment, during 1943, of taxes due for both 1942 and 1943. If the smaller tax is more than \$66.67, the unforgiven tax is 25 percent of the smaller tax; if the smaller tax is more than \$50 but not more than \$66.67, then the unforgiven tax is the excess of the smaller tax over \$50.

Unforgiven tax postponed is one-half of the unforgiven tax for taxpayers who elect to postpone payment thereof until March 15, 1945.

Total income and victory tax, reported on individual returns for 1943, is the tax resulting from the merging of the 1942 and 1943 tax liabili-

ties under the Current Tax Payment Act of 1943. It is the aggregate of (1) the income and victory tax on 1943 income less credits for tax paid at source on tax-free covenant bond interest and for tax paid to foreign countries, (2) the amount by which the 1943 tax is increased to equal the 1942 tax liability, on returns showing a smaller tax (or no tax) for 1943 prior to such adjustment, and (3) the unforgiven portion of the 1942 or 1943 tax, whichever is smaller. In tables containing composite data for individual and fiduciary returns, total income and victory tax includes also the income and victory tax on 1943 income from the fiduciary returns.

Tax refund or tax credit on 1944 tax occurs when there are payments through tax withheld by employers and/or payments on declaration of estimated tax in excess of the total income and victory tax liability. At the option of the taxpayer, the excess thus paid is refunded to the taxpayer or it is applied against his estimated tax for 1944.

Personal exemption allowable against income tax net income for a single person, a married person not living with husband or wife, or an estate, is \$500; for a person who, during the entire taxable year, was head of a family or was married and living with husband or wife, the personal exemption is \$1,200. A credit of \$100 against income tax net income is allowable for a trust in lieu of personal exemption. If the marital status of an individual who files return, Form 1040, has changed during the taxable year, the personal exemption is apportioned according to the number of months before and after such change; whereas, the marital status and personal exemption of an individual who files the optional return, Form 1040A, is determined as of July 1, 1943, without regard to any change that may have occurred during the year.

Credit for dependent of \$350 is allowable against normal tax net income reported on Form 1040, for each person (other than husband and wife) under 18 years of age, or incapable of self-support because mentally or physically defective, whose chief support was received from the taxpayer. If the taxpayer's status with regard to dependents changes during the year, the credit is prorated according to the number of months before and after such change when reported on Form 1040. A credit of \$385 is allowable against gross income reported on Form 1040A, for each dependent as of July 1, 1943, without regard to changes that occur during the year. In the case of a taxpayer who is the head of a family only by reason of one or more dependents for whom he would be entitled to credit, a credit is allowable for each of such dependents except one.

Earned income credit is 10 percent of the earned net income which cannot exceed \$14,000, or 10 percent of the net income, whichever is smaller. The earned income credit tabulated for the optional returns, Form 1040A, is estimated at 9.4 percent of the gross income (equivalent to 10 percent of the income after deductions aggregating 6 percent of gross income).

SCOPE OF ESTIMATED DATA

Owing to the increased number of returns filed by individuals for 1943, it is necessary to estimate data for a larger segment of returns than heretofore, in tabulations of data pertaining to the United States

as a whole. Formerly, data were estimated only for the individual returns, Form 1040, with net income under \$5,000 and for optional returns, Form 1040A. In contrast with former years, the 1943 data for individual returns with net income of \$5,000 under \$20,000 are estimated from samples, as well as data for returns with net income under \$5,000 including the optional returns, in all tables presenting data on a national basis. Data for individual returns with net income of \$20,000 and over are tabulated from each return.

Limited data on a State basis are estimated for individual returns, Form 1040, with net income under \$5,000 and for optional returns, Form 1040A, for 1943, as was the case in former years; and similar data are completely tabulated from returns with net income of \$5,000 and over.

The procedure employed in the selection of samples for both the national data and the State data from the returns filed in each collection district, and the method of estimating these data, together with the relative sampling variations to be expected, are explained in the description of the sample and limitations of data, on pages 106-115.

Data for the taxable fiduciary returns are tabulated from each return regardless of the amount of net income.

CLASSIFICATION OF RETURNS

In tables showing national data, individual returns are classified as taxable or nontaxable, as returns with net income or returns with no net income, and by patterns of income; returns with net income are classified by family relationship, and by number of dependents classes; and taxable returns are classified by type of tax liability. Also, returns, Form 1040, with net income are classified by net income classes and by surtax net income classes; and returns, Form 1040A, are classified by gross income classes. Returns with no net income are tabulated only in aggregate. These classifications, together with additional classifications used in special text tables, are described below.

In tables for national data, taxable fiduciary returns are classified as returns with net income or returns with no net income, by type of tax liability, and the returns with net income are classified by net income classes.

The items of national data presented under the various classifications differ, some items not being available for all classifications.

In tables for State data, individual returns with net income, Form 1040, and optional returns, Form 1040A, are classified by net income classes and by gross income classes, respectively; however, the classes are of wider intervals than those used for national data. Segregation of taxable and nontaxable returns is not available. Taxable fiduciary returns with net income are tabulated only in aggregate. Data on a State basis are limited to the number of returns, amount of net income, and taxes.

Taxable and nontaxable.—This classification is based on the existence or nonexistence of a tax liability on the income reported for 1943, disregarding the result of merging the 1942 and 1943 tax liabilities of individuals under the Current Tax Payment Act of 1943. The tax liability on 1943 income may be either the victory tax or the income tax, or both; but is without consideration of the additional liability

for returns with a larger tax in 1942 and the unforgiven tax, both imposed on individuals under the Current Tax Payment Act of 1943.

Type of tax liability.—Taxable returns are classified according to the type of tax on 1943 income; i. e., victory tax, normal tax and surtax, alternative tax, and the combination of victory tax with either the normal tax and surtax or the alternative tax.

Returns with net income or with no net income.—Returns are classified as returns with net income when total income exceeds total deductions (plus, on taxable fiduciary returns, the amount distributable to beneficiaries) and there exists an income tax net income for 1943, regardless of whether there is a victory tax net income or a victory tax or an income tax. Optional returns, Form 1040A, show gross income but no deductions and are classified as returns with net income. Returns, Form 1040, with net income are nontaxable if the personal exemption, credit for dependents, and earned income credit equal or exceed the income tax net income, and there is no victory tax liability. Returns, Form 1040A, are nontaxable if the credit for dependents reduces the gross income to an amount shown as nontaxable in the optional tax table, supplied in supplement T of the Code, and there is no victory tax liability.

Returns with no net income are those on which total deductions (plus, on taxable fiduciary returns, the amount distributable to beneficiaries) equal or exceed total income, and there exists an income tax net deficit for 1943, regardless of whether there is a victory tax net income or a victory tax. Returns with no net income are taxable if the victory tax net income is sufficient to be subject to the victory tax. Except on joint returns of husband and wife both having an income, returns with no net income which show a victory tax net income of more than \$624 have a victory tax. For the first time there are taxable fiduciary returns with income tax net deficit, but they are subject to the victory tax.

Net income classes.—Individual returns, Form 1040, with net income are segregated into net income classes based on the amount of income tax net income; and taxable fiduciary returns, Form 1041, are segregated into net income classes based on the amount of income tax net income taxable to the fiduciary.

Surtax net income classes.—Taxable individual returns, Form 1040, are segregated into 10 surtax net income classes based on the amount of surtax net income used for the purpose of the regular income tax (as distinguished from alternative tax).

Gross income classes.—The optional returns, Form 1040A, are segregated into gross income classes based on the amount of gross income.

Family relationship.—The classifications for family relationship—joint returns of husbands and wives, separate returns of husbands and wives, community property returns, returns for heads of families, and returns for those who are not heads of families—applied only to individual returns with net income, are based on the taxpayer's marital status. For the individual who reports on Form 1040, the marital status is as of the last day of the taxable year. This is determined from schedule I and question 3, page 3, together with any other information concerning personal exemption and credit for dependents given elsewhere on the return. In case the individual elects to file Form 1040A, the marital status is as of July 1, 1943. Individ-

uals who file Form 1040 and whose marital status with regard to personal exemption and credit for dependents changed during the year prorate the personal exemption and credit for dependents according to the number of months before and after such change. Returns in each classification, except joint returns of husbands and wives, are classified also as returns of men and women. Joint returns of husbands and wives which show income for each spouse are segregated from those which show only one income, based on the specific exemption claimed against the victory tax net income. When the specific exemption claimed is \$624, the return is considered to have one income; when the specific exemption claimed is more than \$624, the return is considered to have two incomes.

Number of dependents classes.—The classification for number of dependents is applied only to the individual returns with net income and is based on the number of dependents for which credit is allowable against income tax net income on Form 1040, or against gross income on Form 1040A. There is a class for each of one through four dependents and for five or more dependents for all returns in aggregate and for the joint returns of husbands and wives. (Similar classification for other family relationships is not available.)

Patterns of income.—The classification, patterns of income, is based on the original source of income, that is, whether the income is from salaries and/or from other sources, and the amount of income from such other sources. On this basis, six patterns of income are presented as follows: Income solely from salaries; income from salaries and less than \$100 other income; income from salaries and \$100–\$200 other income; income from salaries and \$200–\$500 other income; income from salaries and \$500 or more other income; and income solely from sources other than salaries.

Tax payments.—Individual returns are classified according to selected types of tax payments on the total income and victory tax liability (tax resulting from the merging of the 1942 and 1943 tax liabilities). These payments relate to tax withheld on wages by employers, payments on the 1942 tax liability, payments on declaration of estimated income and victory tax for 1943, and the combinations of these payments. The eight types of tax payments selected are: (1) returns with only a tax withheld by employers, (2) returns with tax withheld by employers and with payments on 1942 tax, (3) returns with tax withheld by employers and with payments on 1943 declaration, (4) returns with tax withheld by employers, also payments on 1942 tax and on 1943 declaration, (5) returns with payments on 1942 tax only, (6) returns with payments on 1943 declaration only, (7) returns with payments on 1942 tax and on 1943 declaration, and (8) returns with no tax withheld by employers and with no payments on 1942 tax or on 1943 declaration. In classifying returns for each of the selected types of tax payments, no regard is given to the additional features related to the complete discharge of the total income and victory tax; i. e., cash payment at time of filing, postponed unforgiven tax, or to the refund for overpayment of the tax.

Comparison of 1942 and 1943 tax liabilities.—Individual returns for 1943 are segregated to distinguish returns with a larger tax on 1942 income from returns with a larger tax on 1943 income. Returns with only a 1942 tax liability are considered to have a larger tax on 1942

income; and returns with only a 1943 tax liability are considered to have a larger tax on 1943 income. Returns with a tax liability on income for both years are further segregated according to the amount of the smaller tax liability, which amount indicates the basis for tax forgiveness, as follows: smaller tax not over \$50 (completely forgiven), smaller tax over \$50 but not over \$67 (\$50 forgiven), and smaller tax over \$67 (75 percent forgiven).

Industrial groups.—The industrial activity of sole proprietors, reported on returns, Form 1040, is classified by groups and subgroups, in accordance with the nature of business as stated by the taxpayer in the business schedule. When two or more kinds of businesses are reported on one return, the classification is based on the business activity showing the largest amount of total receipts.

States and Territories.—Limited data are tabulated for each of the 48 States, Hawaii, and the District of Columbia. The segregation of returns on the basis of States and Territories is determined by the location of the collection district in which the return is filed, except that for the District of Columbia, the segregation is determined by the address of the taxpayer. Collection districts, or groups of such districts, are coextensive with the States and Territories, except that the District of Columbia comprises a part of the collection district of Maryland and the Territory of Alaska is a part of the collection district of Washington. The sampling technique employed for 1943 does not permit separate tabulation of returns from Alaska. Tabulation of income on the basis of States and Territories does not represent what may be called the geographic distribution of income. There is no way to determine from the income tax returns the amount of income originating in the respective States. Moreover, the income tax return may be filed either in the collection district in which the individual or fiduciary resides or the district in which his principal place of business is located.

TABULAR ARRANGEMENT OF DATA

Statistical data for the individual returns, Forms 1040 (including 1040B) and 1040A, and taxable fiduciary returns, Form 1041, are presented in detail in 18 basic tables. The first 15 numbered 1 through 9 with six associated tables (1-A, 1-B, 2-A, 4-A, 4-B, and 5-A), present national data; and the remaining three, numbered 10 through 11 with one associated table (10-A), present State data. All text tables present national data, several of which are summaries of national data contained in the basic tables, while others present national data not elsewhere tabulated.

Basic tables for national data are tabulated by detailed classes for taxable and nontaxable returns, separately; but, for State data, there is no separation for taxable and nontaxable returns and the returns under \$5,000 income are in \$1,000 classes. Text tables showing data not elsewhere tabulated are by detailed income classes; and text tables which summarize data from basic tables are by classes which, in most instances, are of a wider range than classes employed in the basic tables.

Composite data for individual returns, Form 1040, and taxable fiduciary returns, Form 1041, are tabulated in basic tables 1, 2, 4, 5, and 10, and in the two text tables on pages 3 and 77.

Data for taxable fiduciary returns, exclusively, are presented in detail in basic tables 1-B, 4-B, and 7. Also, aggregate data for fiduciary returns with net income are shown in basic table 11. Data for the taxable fiduciary returns are completely tabulated from each return and include data from taxable returns for estates and trusts improperly filed on Form 1040. In tabulating data from the returns improperly filed on Form 1040, an adjustment is made whereby the amount distributable to beneficiaries (if any) is removed from other deductions and total deductions and tabulated under its proper caption.

Data for individual returns, exclusively, are presented in detail in basic tables 1-A, 2-A, 3, 4-A, 5-A, 6, 8, 9, and 10-A. Also, a limited number of items for individual returns with net income are tabulated in basic table 11. Certain text tables present summaries of national data contained in the basic tables; other text tables present in detail national data, not elsewhere tabulated, with respect to surtax, victory tax, tax withheld from wages, forgiven tax under the Current Tax Payment Act of 1943, sole proprietorships, selected patterns of income, number of dependents, and medical expenses.

Data for individuals who report their income on the optional return, Form 1040A, are tabulated separately from data reported on Form 1040. The optional return, Form 1040A, for 1943 may be filed at the election of the individual whose gross income is not more than \$3,000, consisting wholly of salaries, wages, or compensation for personal services, dividends, interest, and annuities. Deductions and the amount of net income are not reported; therefore, a classification of the returns, Form 1040A, cannot be made on the basis of net income. In tables showing both data from Form 1040A and data from Form 1040, the amount of gross income reported on Form 1040A is tabulated as total income and also as net income; and the optional tax paid in lieu of normal tax and surtax is tabulated as normal tax and surtax. The amount of personal exemption is ascertained from the taxpayer's status as indicated on the return. Earned income credit is estimated at 9.4 percent of the gross income (equivalent to 10 percent of the income after deductions aggregating 6 percent of the gross income). Four basic tables, 8, 9, 10-A, and 11, and Part II in each of the two text tables, on pages 72-75 and 92, present in detail information from individual returns, Form 1040A.

SIMPLE AND CUMULATIVE DISTRIBUTIONS BY NET INCOME CLASSES

The simple and cumulative distributions of number of returns, net income, total income and victory tax, and income and victory tax on 1943 income, with corresponding percentage distributions, are presented in basic tables 2 and 2-A. In basic table 2, composite data for the individual returns and taxable fiduciary returns, Forms 1040 and 1041, with net income, are tabulated by net income classes, while the composite data for individual returns and taxable fiduciary returns with no net income and data for individual returns, Form 1040A, are shown, separately, in aggregate. Basic table 2-A presents the same distributions of data for individual returns exclusively. In the following table these data for the individual returns are tabulated by net income classes which are, in most instances, of a wider range than classes employed in the basic tables.

Individual returns, 1943, by net income classes: Simple and cumulative distributions of number of returns, net income, total income and victory tax, and income and victory tax on 1943 income, with corresponding percentage distributions; also aggregate for individual returns with no net income

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes	Number of returns					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Number	Percent of total	Number	Percent of total	Number	Percent of total
Individual returns with net income:						
Form 1040A ¹⁵ (est.).....	20,341,523	46.76				
Form 1040:						
Under 1 (est.).....	3,052,385	7.02	43,506,553	100.00	35,817,339	82.33
1 under 2 (est.) ¹⁶	6,090,264	14.00				
2 under 3 (est.).....	6,333,167	14.56				
3 under 5 (est.).....	6,087,586	13.99	7,689,214	17.67	41,904,925	96.32
5 under 10 (est.).....	1,099,577	2.53	1,601,628	3.68	43,004,502	98.85
10 under 15 (est.).....	230,655	.53	502,051	1.15	43,235,157	99.38
15 under 20 (est.).....	100,714	.23	271,396	.62	43,335,871	99.61
20 under 25.....	53,630	.12	170,682	.39	43,389,501	99.73
25 under 50.....	84,782	.19	117,052	.27	43,474,283	99.93
50 under 100.....	24,867	.06	32,270	.07	43,499,150	99.98
100 under 150.....	4,408	.01	7,403	.02	43,503,558	99.99
150 under 300.....	2,294	.01	2,995	.01	43,505,852	99.99
300 under 500.....	439	(17)	701	(17)	43,506,291	99.99
500 under 1,000.....	214	(17)	262	(17)	43,506,505	99.99
1,000 and over.....	48	(17)	48	(17)	43,506,553	100.00
Total.....	43,506,553	100.00				
Individual returns with no net income ¹² (est.).....	215,485	(18)				
Grand total, individual returns.....	43,722,038	(18)				

Net income classes	Net income ¹⁴					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Individual returns with net income:						
Form 1040A ¹⁵ (est.).....	31,086,413	31.33				
Form 1040:						
Under 1 (est.).....	1,967,917	1.98	99,209,862	100.00	58,115,032	58.58
1 under 2 (est.) ¹⁶	9,219,150	9.29				
2 under 3 (est.).....	15,841,553	15.97				
3 under 5 (est.).....	22,148,687	22.33	41,094,829	41.42	80,263,719	80.90
5 under 10 (est.).....	7,329,177	7.39	18,946,143	19.10	87,592,896	88.29
10 under 15 (est.).....	2,791,325	2.81	11,616,966	11.71	90,384,221	91.10
15 under 20 (est.).....	1,737,001	1.75	8,825,641	8.90	92,121,222	92.85
20 under 25.....	1,194,339	1.20	7,088,640	7.15	93,315,561	94.06
25 under 50.....	2,863,371	2.89	5,894,301	5.94	96,178,931	96.94
50 under 100.....	1,656,694	1.67	3,030,931	3.06	97,835,625	98.61
100 under 150.....	528,882	.53	1,374,237	1.39	98,364,507	99.15
150 under 300.....	452,032	.46	845,355	.85	98,816,539	99.60
300 under 500.....	165,682	.17	393,323	.40	98,982,221	99.77
500 under 1,000.....	144,036	.15	227,641	.23	99,126,257	99.92
1,000 and over.....	83,605	.08	83,605	.08	99,209,862	100.00
Total.....	99,209,862	100.00				
Individual returns with no net income ¹² (est.).....	19,225,683	(18)				
Grand total, individual returns.....	98,984,178	(18)				

For footnotes, see pp. 103-105.

Individual returns, 1943, by net income classes: Simple and cumulative distributions of number of returns, net income, total income and victory tax, and income and victory tax on 1943 income, with corresponding percentage distributions; also aggregate for individual returns with no net income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 100-114]

[Net income classes and money figures in thousands of dollars]

Net income classes	Total income and victory tax ¹					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Individual returns with net income:						
Form 1040A ¹⁵ (est.).....	2,652,207	15.62				
Form 1040:						
Under 1 (est.).....	153,612	.90	16,974,230	100.00	5,618,181	33.10
1 under 2 (est.) ¹⁶	914,467	5.39				
2 under 3 (est.).....	1,897,896	11.18				
3 under 5 (est.).....	3,389,282	19.97	11,356,049	66.90	9,007,463	53.07
5 under 10 (est.).....	1,776,296	10.46	7,966,767	46.93	10,783,759	63.53
10 under 15 (est.).....	907,344	5.35	6,190,471	36.47	11,691,103	68.88
15 under 20 (est.).....	684,299	4.03	5,283,127	31.12	12,375,402	72.91
20 under 25.....	540,972	3.19	4,598,828	27.09	12,916,374	76.09
25 under 50.....	1,606,049	9.46	4,057,856	23.91	14,522,423	85.56
50 under 100.....	1,202,922	7.09	2,451,807	14.44	15,725,345	92.64
100 under 150.....	454,303	2.68	1,248,885	7.36	16,179,648	95.32
150 under 300.....	425,109	2.50	794,582	4.68	16,604,757	97.82
300 under 500.....	159,497	.94	369,473	2.18	16,764,254	98.76
500 under 1,000.....	132,994	.78	209,976	1.24	16,897,248	99.55
1,000 and over.....	76,982	.45	76,982	.45	16,974,230	100.00
Total.....	16,974,230	100.00				
Individual returns with no net income ¹² (est.).....	31,749	(¹⁸)				
Grand total, individual returns.....	17,005,979	100.00				

Net income classes	Income and victory tax on 1943 income ⁴					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Individual returns with net income:						
Form 1040A ¹⁵ (est.).....	2,389,266	16.54				
Form 1040:						
Under 1 (est.).....	98,520	.68	14,449,441	100.00	4,916,418	34.02
1 under 2 (est.).....	764,226	5.29				
2 under 3 (est.).....	1,664,406	11.52				
3 under 5 (est.).....	2,964,261	20.51	9,533,023	65.98	7,880,680	54.54
5 under 10 (est.).....	1,476,551	10.22	6,568,762	45.46	9,357,231	64.76
10 under 15 (est.).....	752,993	5.21	5,092,211	35.24	10,110,224	69.97
15 under 20 (est.).....	561,375	3.89	4,339,217	30.03	10,671,599	73.85
20 under 25.....	445,099	3.08	3,777,843	26.15	11,116,698	76.94
25 under 50.....	1,321,678	9.15	3,332,743	23.06	12,438,376	86.08
50 under 100.....	985,619	6.82	2,011,065	13.92	13,423,995	92.90
100 under 150.....	369,670	2.56	1,025,446	7.10	13,793,665	95.46
150 under 300.....	344,019	2.38	655,776	4.54	14,137,684	97.84
300 under 500.....	133,707	.93	311,757	2.16	14,271,391	98.77
500 under 1,000.....	112,234	.78	178,050	1.23	14,383,625	99.54
1,000 and over.....	65,816	.46	65,816	.46	14,449,441	100.00
Total.....	14,449,441	100.00				
Individual returns with no net income ¹³ (est.).....	643	(¹⁸)				
Grand total, individual returns.....	14,450,084	100.00				

For footnotes, see pp. 103-105.

TYPES OF TAX

The tax imposed on 1943 income is divided into three parts—the normal tax and the surtax, which together compose the regular income tax, and the victory tax. An exception arises in cases involving the computation of tax where there is an excess of net long-term capital gain over net short-term capital loss, in which case an alternative tax is imposed if, and only if, the alternative tax is less than the combined normal tax and surtax of the regular income tax.

An optional tax, also designated as an alternative tax in the Code, is provided in supplement T for individuals with income of less than \$3,000 derived wholly from wages, dividends, interest, and annuities. This tax is a combination of the normal tax and the surtax of the regular income tax.

The normal tax rate is 6 percent of the net income subject to normal tax; and the surtax rate is 13 percent of the first \$2,000 surtax net income, rising to 82 percent on surtax net income which exceeds \$200,000.

The alternative tax on income which contains an excess of net long-term capital gain over net short-term capital loss is the sum of a partial tax, computed on income tax net income reduced for this purpose by the excess of net long-term capital gain over net short-term capital loss, and 50 percent of that excess.

The victory tax, a wartime tax, is 5 percent of the victory tax net income after deducting the specific exemption of \$624. An exemption of \$1,248 is allowed husband and wife filing a joint return unless the victory tax net income of one spouse is less than \$624, in which case the total exemption is \$624 plus the victory tax net income of such spouse. Credit (with limitations) is allowed against the victory tax of 25 percent of the tax for a single person, or 40 percent for a married person, plus 2 percent for each dependent. The net victory tax liability is limited to the excess of 90 percent of the income tax net income over the income tax computed without regard to the victory tax or to any of the tax credits.

Victory tax net income is gross income excluding gain or loss from sales of capital assets and interest on United States obligations which is exempt from normal tax—less deductions for the following: business expenses; nontrade or nonbusiness expenses incurred either for (a) the production or collection of taxable income, or for (b) the management or maintenance of property held for production of taxable income; net operating loss deduction; alimony; and, on fiduciary returns, the amount distributable to beneficiaries.

Returns are classified as taxable returns when there is a tax liability for any one or more of these types of tax on income reported for 1943 whether it be income tax net income or victory tax net income. This classification disregards the tax on 525,562 returns which show no tax liability on 1943 income, but which do show a tax liability on 1942 income carried forward as provided under the Current Tax Payment Act of 1943.

Basic table 1-A for individual returns shows details concerning taxes and related data classified as returns with normal tax and surtax and returns with alternative tax. Returns, Form 1040A, are not included in Part II for returns with normal tax and surtax; but are

classified as returns with normal tax and surtax in Part I for all returns. The income tax net income tabulated for the 40,222,699 taxable returns with net income in Part I, includes net income of \$8,599,852,067 reported on 6,245,185 returns which have neither a normal tax nor a surtax. (In any previous year these returns would have been considered nontaxable returns.) These returns are classified as taxable only because of the victory tax paid on the victory tax net income reported. The effective tax rate, tabulated in table 1-A, is based on the net income tabulated therein although it is not the precise tax base in view of the fact that the income and victory tax on 1943 income is a combination of taxes having different bases. The victory tax does not apply to the income tax net income tabulated but is based on the victory tax net income; in the case of returns, Form 1040A, the gross income is tabulated as net income; and, in the case of returns with alternative tax, the tax rates are applied to a different amount of income than that tabulated.

Basic table 1-B presents tax data from taxable fiduciary returns by similar classifications and basic table 1 shows composite data for individual returns and taxable fiduciary returns. Basic table 8, for optional returns, Form 1040A, contains the tax data reported thereon.

In the table on pages 20-25, taxable individual returns, Forms 1040 and 1040A, are classified according to the types, or combination of types, of tax liability on 1943 income—victory tax only; normal tax and surtax only; normal tax, surtax, and victory tax; alternative tax only; and alternative tax and victory tax. The number of returns in each category, by return form, is as follows:

Types of tax	Number of taxable returns		
	Total	Form 1040	Form 1040A
Victory tax only:			
Returns with net income.....	6,245,185	2,168,107	4,077,078
Returns with no net income.....	17,438	17,438	
Normal tax and surtax only.....	709,536	270,887	438,649
Normal tax, surtax, and victory tax.....	33,236,128	19,592,111	13,644,017
Alternative tax only.....	379	379	
Alternative tax and victory tax.....	31,471	31,471	
Total.....	40,240,137	22,080,393	18,159,744

Returns with victory tax only include returns which show the income tax net income to be less than the sum of personal exemption, credit for dependents, and the credits for earned income and for certain Government interest; but which do show a victory tax net income in excess of the specific exemption allowable for victory tax purposes.

Returns showing normal tax and surtax only and those showing alternative tax only (i. e., returns with no victory tax) include returns for a fiscal year ending within the period July through November 1943 which returns are not subject to the victory tax; calendar year returns with net gain from sales of capital assets which when excluded from the income, show a victory tax net income that is less than the specific exemption for victory tax; returns of married persons whose joint victory tax net income is less than their specific exemption; and returns of single persons with victory tax net income under \$624.

Net victory tax of \$2,304,834,775 is reported on 39,530,222 returns, showing a victory tax net income of \$102,844,179,434. Normal tax and surtax of \$11,230,550,620 before tax credits is reported on 33,945,664 returns showing income tax net income of \$87,428,800,231. Alternative tax of \$931,039,962 before credits is reported on 31,850 returns showing income tax net income of \$1,745,771,124.

Income tax net income and victory tax net income with the respective tax yield

[In thousands of dollars]

Type of tax	Income tax net income	Normal tax and surtax, or alternative tax (before credits)	Victory tax net income	Net victory tax
Victory tax only:				
Returns with net income.....			8,974,180	129,833
Returns with no net income.....			31,310	643
Normal tax and surtax only.....	488,538	56,381		
Normal tax, surtax, and victory tax.....	86,940,262	11,174,170	92,302,473	2,116,601
Alternative tax only.....	27,971	16,146		
Alternative tax and victory tax.....	1,717,800	914,894	1,536,217	57,758
Total.....	89,174,572	12,161,591	102,844,179	2,304,835

Taxable individual returns, 1943, by net income classes and by types of tax liability: Number of returns, income tax net income, victory tax net income, and amount of each type of tax on 1943 income

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes		Total		Returns with victory tax only				Returns with normal tax and surtax only		
		Number of returns	Income and victory tax on 1943 income ¹	Number of returns	Net income ¹¹	Victory tax net income ²¹	Net victory tax ¹⁰	Number of returns	Net income ¹⁴	Normal tax
1	Taxable individual returns:									
2	With net income:									
3	Form 1040A ¹³ (est.)	18,159,744	2,389,266	4,077,078	5,811,488	5,811,488	84,446	438,649	257,455	
4	Form 1040:									
5	Under 0.5 (est.)	218,078	7,369	88,094	31,700	86,620	1,086	113,236	32,648	1,539
6	0.5 under 0.75 (est.)	754,289	24,130	294,526	135,901	167,810	1,174	126,211	70,225	997
7	0.75 under 1 (est.)	1,106,442	67,021	406,823	358,512	412,294	4,418	22 6,436	5,651	128
8	1 under 1.25 (est.)	1,331,800	110,263	531,835	596,700	631,467	9,243	22 7,604	8,709	128
9	1.25 under 1.5 (est.)	1,466,935	155,830	318,932	439,418	484,218	6,866	22 3,470	4,639	58
10	1.5 under 1.75 (est.)	1,517,176	211,327	229,401	368,050	493,846	6,279	22 2,383	3,887	72
11	1.75 under 2 (est.)	1,645,854	286,805	168,594	312,232	340,030	5,747	22 2,749	5,137	89
12	2 under 2.25 (est.)	1,628,123	333,247	94,896	201,856	229,416	3,964			
13	2.25 under 2.5 (est.)	1,578,854	381,106	41,081	97,507	105,994	1,882			
14	2.5 under 2.75 (est.)	1,445,838	402,742	29,780	77,117	83,981	1,536			
15	2.75 under 3 (est.)	1,680,352	547,312	24,006	69,109	73,212	1,335	22 5,891	17,194	576
16	3 under 3.5 (est.)	2,991,236	1,177,147	23,898	76,387	78,765	1,433			
17	3.5 under 4 (est.)	1,685,140	840,908	22 4,885	18,121	18,171	303			
18	4 under 4.5 (est.)	902,459	561,235							
19	4.5 under 5 (est.)	508,751	384,970	22 1,356	5,754	5,949	103			
20	5 under 6 (est.)	469,296	455,767					22 395	2,190	102
21	6 under 7 (est.)	249,542	314,633					22 243	1,592	77
22	7 under 8 (est.)	165,966	264,501					22 180	1,346	68
23	8 under 9 (est.)	119,585	227,601					22 65	551	25
24	9 under 10 (est.)	95,188	214,044					22 110	1,051	54
25	10 under 11 (est.)	66,637	173,738					22 72	750	39
26	11 under 12 (est.)	53,626	159,917					22 29	329	18
27	12 under 13 (est.)	43,230	146,520					22 28	347	18
28	13 under 14 (est.)	36,354	138,470					22 38	509	27
29	14 under 15 (est.)	30,808	134,349					22 43	613	33
30	15 under 20 (est.)	100,714	561,375					22 114	1,947	103
31	20 under 25	53,630	445,099					418	9,278	513
32	25 under 30	32,297	366,004					288	7,886	439
33	30 under 40	35,001	556,358					315	10,936	616
34	40 under 50	17,484	399,257					164	7,279	413
35	50 under 60	10,127	305,508					106	5,749	330
36	60 under 70	6,100	230,846					75	4,849	268
37	70 under 80	4,029	184,247					64	4,732	274
38	80 under 90	2,698	145,654					31	2,660	155
39	90 under 100	1,913	119,364					24	2,273	133
40	100 under 150	4,408	369,670					67	8,114	477
41	150 under 200	1,411	179,066					26	4,450	263
42	200 under 250	580	99,470					6	1,259	74
43	250 under 300	303	65,482					2	522	31
44	300 under 400	296	81,740					3	1,069	64
45	400 under 500	143	51,966							
46	500 under 750	156	75,656					1	713	43
47	750 under 1,000	58	36,579							
48	1,000 under 1,500	28	26,590							
49	1,500 under 2,000	9	12,870							
50	2,000 under 3,000	6	8,875							
51	3,000 under 4,000	1	3,192							
52	4,000 under 5,000	3	9,304							
53	5,000 and over	1	4,985							
54	Total, taxable individual returns with net income	40,222,699	14,449,441	6,245,185	8,599,852	8,974,180	129,833	709,536	488,538	8,243
55	With no net income, Form 1040 ¹² (est.)	17,438	643	17,438	27,326	31,310	643			
56	Total, taxable individual returns	40,240,137	14,450,084	6,262,623	8,572,526	9,005,489	130,476	709,536	488,538	8,243

For footnotes, see pp. 103-105.

Taxable individual returns, 1943, by net income classes and by types of tax liability: Number of returns, income tax net income, victory tax net income, and amount of each type of tax on 1943 income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes	Returns with normal tax and surtax only—Continued		Returns with victory tax, normal tax, and surtax						
	Surtax	Normal tax and surtax on 1943 income	Number of returns	Net income ¹¹	Normal tax	Surtax	Victory tax net income ¹²	Net victory tax ¹³	Income and victory tax on 1943 income ¹⁴
Taxable individual returns:									
With net income:									
Form 1040A ¹⁵ (est.)		2,914	13,644,017	24,170,414			24,170,414	431,425	2,301,906
Form 1040:									
Under 0.5 (est.)	3,755	5,275	16,748	6,149	262	654	11,238	93	998
0.5 under 0.75 (est.)	2,877	3,860	423,552	276,702	4,089	12,289	337,705	2,777	19,066
0.75 under 1 (est.)	393	502	693,183	608,641	14,112	38,340	699,746	9,686	62,101
1 under 1.25 (est.)	377	505	792,361	898,060	22,787	60,156	1,016,841	17,906	100,516
1.25 under 1.5 (est.)	193	251	1,144,533	1,574,510	30,560	85,948	1,770,272	32,747	148,713
1.5 under 1.75 (est.)	224	296	1,285,392	2,082,509	42,059	116,722	2,340,017	46,171	204,752
1.75 under 2 (est.)	278	367	1,474,511	2,768,703	57,873	160,296	3,070,772	63,001	280,691
2 under 2.25 (est.)			1,531,675	3,253,705	66,952	186,450	3,605,747	75,915	328,975
2.25 under 2.5 (est.)			1,537,051	3,648,856	77,693	214,702	4,035,504	86,935	378,986
2.5 under 2.75 (est.)			1,415,573	3,715,560	83,225	229,054	4,093,482	89,349	401,070
2.75 under 3 (est.)			1,655,624	4,769,554	115,710	314,141	5,183,651	116,117	545,816
3 under 3.5 (est.)	1,505	2,081	2,966,311	9,577,343	255,242	684,274	10,642,241	236,673	1,175,317
3.5 under 4 (est.)			1,679,424	6,251,444	184,948	496,483	6,688,516	159,176	840,154
4 under 4.5 (est.)			900,976	3,806,686	124,925	337,639	4,067,017	99,158	560,954
4.5 under 5 (est.)			508,346	2,404,151	85,907	234,575	2,561,113	64,624	384,751
5 under 6 (est.)	294	396	453,881	2,558,660	101,532	282,958	2,717,940	71,468	455,369
6 under 7 (est.)	233	310	249,299	1,610,671	68,668	200,059	1,705,520	45,708	314,328
7 under 8 (est.)	204	272	165,786	1,238,155	56,328	171,840	1,366,651	36,179	264,229
8 under 9 (est.)	96	117	119,520	1,013,175	47,190	151,069	1,065,866	29,578	227,484
9 under 10 (est.)	181	235	95,078	901,683	43,077	144,565	945,890	26,403	213,809
10 under 11 (est.)	133	172	66,565	698,073	33,906	119,469	731,851	20,452	173,566
11 under 12 (est.)	65	83	53,597	615,615	30,334	111,746	643,457	18,037	169,834
12 under 13 (est.)	66	83	43,202	539,497	26,953	103,818	564,033	15,875	146,437
13 under 14 (est.)	111	138	35,316	499,659	24,693	90,260	511,324	14,531	138,332
14 under 15 (est.)	137	170	30,765	445,934	23,323	97,501	464,579	13,540	134,179
15 under 20 (est.)	488	591	100,021	1,723,795	89,980	416,503	1,791,426	51,211	556,763
20 under 25	2,724	3,230	47,438	1,054,840	56,741	304,770	1,101,442	32,025	393,055
25 under 30	2,637	3,056	26,955	735,418	40,318	243,204	763,546	22,912	306,214
30 under 40	4,176	4,776	27,955	960,075	53,547	361,753	1,007,889	31,601	446,166
40 under 50	3,110	3,523	13,220	587,737	33,288	250,906	621,204	20,813	304,175
50 under 60	2,690	3,023	7,463	406,773	23,212	189,264	429,130	15,335	227,472
60 under 70	2,417	2,684	4,442	286,565	16,466	142,538	303,846	11,446	170,276
70 under 80	2,476	2,708	2,817	210,067	12,127	110,231	222,395	8,797	130,918
80 under 90	1,470	1,625	1,856	157,114	9,113	86,226	166,411	6,795	102,066
90 under 100	1,300	1,432	1,273	120,602	7,004	68,869	127,775	5,363	81,095
100 under 150	5,019	5,496	2,753	330,006	19,301	203,444	352,174	15,323	237,580
150 under 200	2,987	3,250	806	137,168	8,060	91,959	146,463	6,668	106,470
200 under 250	878	953	325	72,052	4,249	50,714	76,358	3,542	58,449
250 under 300	374	405	178	48,515	2,875	35,179	52,085	2,461	40,353
300 under 400	798	861	155	53,261	3,168	39,650	56,846	2,721	45,271
400 under 500			74	32,815	1,949	24,991	35,077	1,701	28,543
500 under 750	559	602	74	45,039	2,691	35,014	48,395	2,380	39,910
750 under 1,000			22	18,490	1,106	14,591	20,128	942	16,617
1,000 under 1,500			10	12,903	771	10,323	13,324	538	11,573
1,500 under 2,000			3	5,090	305	4,095	5,900	207	4,604
2,000 under 3,000			1	2,290	137	1,853	2,426	71	2,038
3,000 under 4,000									
4,000 under 5,000									
5,000 and over			1	5,540	332	4,517	6,856	136	4,985
Total, taxable individual returns with net income	45,223	56,240	33,236,128	86,940,262	2,009,087	7,344,601	92,302,473	2,116,601	13,276,959
With no net income, Form 1040 ¹² (est.)									
Total, taxable individual returns	45,223	56,240	33,236,128	86,940,262	2,009,087	7,344,601	92,302,473	2,116,601	13,276,959

For footnotes, see pp 103-105.

Taxable individual returns, 1948, by net income classes and by types of tax liability: Number of returns, income tax net income, victory tax net income, and amount of each type of tax on 1943 income—Continued

(For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114)

(Net income classes and money figures in thousands of dollars)

Net income classes		Returns with alternative tax only			Returns with victory tax and alternative tax				
		Number of returns	Net income ¹⁴	Alternative tax ³	Number of returns	Net income ¹⁴	Alternative tax ³	Victory tax net income ¹¹	Income and victory tax on 1943 income ⁴
Taxable individual returns:									
With net income:									
Form 1040A ¹³ (est.)									
Form 1040:									
Under 0.5 (est.)									
0.5 under 0.75 (est.)									
0.75 under 1 (est.)									
1 under 1.25 (est.)									
1.25 under 1.5 (est.)									
1.5 under 1.75 (est.)									
1.75 under 2 (est.)									
2 under 2.25 (est.)									
2.25 under 2.5 (est.)									
2.5 under 2.75 (est.)									
2.75 under 3 (est.)									
3 under 3.5 (est.)									
3.5 under 4 (est.)									
4 under 4.5 (est.)									
4.5 under 5 (est.)									
5 under 6 (est.)									
6 under 7 (est.)									
7 under 8 (est.)									
8 under 9 (est.)									
9 under 10 (est.)									
10 under 11 (est.)									
11 under 12 (est.)									
12 under 13 (est.)									
13 under 14 (est.)									
14 under 15 (est.)									
15 under 20 (est.)									
20 under 25		57	1,271	464	579	11,259	3,690	11,102	4,020
25 under 30		40	1,110	430	5,717	128,949	44,746	126,217	48,350
30 under 40		82	2,829	1,233	5,014	137,430	52,569	131,499	56,364
40 under 50		44	1,981	937	6,649	229,679	97,590	214,913	104,183
					4,056	181,020	85,015	168,762	90,622
50 under 60		27	1,457	763	2,531	138,402	69,732	129,632	74,250
60 under 70		22	1,449	766	1,561	101,131	53,654	93,633	57,119
70 under 80		17	1,271	656	1,131	84,447	47,064	78,648	49,966
80 under 90		12	1,014	578	799	67,800	38,899	61,881	41,385
90 under 100		8	744	427	608	57,593	34,266	53,417	36,411
100 under 150		34	4,145	2,462	1,554	186,617	117,074	168,085	124,133
150 under 200		13	2,141	1,381	566	97,387	64,592	82,950	67,965
200 under 250		8	1,763	1,188	241	53,447	36,847	45,258	38,881
250 under 300		2	509	340	121	32,819	23,171	27,174	24,384
300 under 400		8	2,731	2,067	130	44,418	31,845	36,202	33,540
400 under 500		2	870	584	67	30,519	21,746	23,164	22,840
500 under 750		1	506	251	80	48,567	33,405	32,509	34,893
750 under 1,000		1	753	380	35	29,969	18,954	14,213	19,581
1,000 under 1,500		1	1,437	1,239	17	18,763	13,218	12,278	13,778
1,500 under 2,000					6	10,119	7,915	8,333	8,267
2,000 under 3,000					5	10,550	6,786	4,827	6,837
3,000 under 4,000					1	3,682	3,046	3,895	3,192
4,000 under 5,000					3	13,231	9,072	7,627	9,304
5,000 and over									
Total, taxable individual returns with net income		379	27,971	16,146	31,471	1,717,800	914,894	1,536,217	970,263
With no net income, Form 1040 ¹³ (est.)									
Total, taxable individual returns		379	27,971	16,146	31,471	1,717,800	914,894	1,536,217	970,263

For footnotes, see pp. 103-105.

SURTAX AND SURTAX NET INCOME—INDIVIDUAL RETURNS, FORM 1040

For 1943, there are 19,894,848 individual returns, Form 1040, with a surtax net income of \$40,766,808,903 and a surtax liability of \$8,093,990,441. Approximately 74 percent of these returns have surtax net income of \$2,000 or less. The optional returns, Form 1040A, do not show the amount of surtax net income, although surtax comprises a part of the optional tax.

The surtax net income classes used in the two following tables are identical with the surtax rate brackets for surtax net income not over \$18,000; and the surtax net income class over \$18,000 embraces the remaining surtax rate brackets. The returns with alternative tax automatically fall in the surtax net income class over \$18,000, since that tax is ineffective on smaller amounts. The surtax net income, tabulated and used for classification of the returns, is the excess of income tax net income over the sum of personal exemption and credits for dependents. However, the surtax net income tabulated for returns with alternative tax is not the actual amount on which the surtax is computed, for the reason that the alternative tax method requires that the excess of net long-term capital gain over net short-term capital loss be eliminated before surtax rates are applied and the excess thus eliminated is taxed at a flat rate of 50 percent. The normal tax and surtax tabulated include the actual amounts paid on this category of returns; and the income and victory tax on 1943 income includes \$143,928,085 resulting from the 50 percent tax on the excess of net long-term capital gain over net short-term capital loss.

Individual returns, Form 1040, with surtax net income, 1943, by surtax net income classes: Number of returns, net income, personal exemption, credit for dependents, surtax net income, and taxes on 1943 income

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Surtax net income classes and money figures in thousands of dollars]

Surtax net income classes ¹	Number of returns	Net income	Personal exemption ²	Credit for dependents ³	Surtax net income ⁴	Surtax	Normal tax	Net victory tax ¹⁰	Income and victory tax on 1943 income ⁴
Individual returns with surtax net income:									
Not over 2 (est.)	14,628,079	32,029,442	13,917,780	3,807,100	14,304,561	1,859,531	671,018	730,075	3,257,570
Over 2, not over 4 (est.)	3,839,506	14,753,463	3,788,898	780,082	10,213,883	1,402,301	528,054	394,924	2,322,777
Over 4, not over 6 (est.)	593,832	3,589,276	588,726	141,020	2,879,530	445,088	155,575	102,952	703,551
Over 6, not over 8 (est.)	250,076	2,142,500	246,118	66,000	1,802,133	313,763	99,398	62,067	474,715
Over 8, not over 10 (est.)	149,094	1,505,873	137,609	38,477	1,329,789	255,244	73,637	44,402	372,738
Over 10, not over 12 (est.)	82,444	1,118,578	84,759	23,343	1,008,476	213,030	56,056	32,997	301,613
Over 12, not over 14 (est.)	64,895	919,706	60,154	18,057	841,495	196,121	47,520	27,572	270,839
Over 14, not over 16 (est.)	46,072	745,735	42,798	12,785	690,152	172,962	38,851	22,198	233,440
Over 16, not over 18 (est.)	35,811	650,872	33,224	9,769	607,878	163,671	34,348	19,399	217,009
Over 18 (est.)	182,619	7,319,504	175,438	55,155	7,088,911	3,071,678	395,820	256,318	3,560,536
Total individual returns with surtax net income	19,894,848	64,746,702	19,025,504	4,954,389	40,766,809	8,093,990	2,100,276	1,692,934	12,014,788

For footnotes, see pp. 103-105.

[For description of classifications and methods of tabulating and estimating data, see pp. 6-13, 106-114]
[Net income classes and surtax net income classes in thousands of dollars]

Net income classes	Number of returns	Surtax net income classes ²³									
		Not over 2	Over 2, not over 4	Over 4, not over 6	Over 6, not over 8	Over 8, not over 10	Over 10, not over 12	Over 12, not over 14	Over 14, not over 16	Over 16, not over 18	Over 18
Under 0.5 (est.)	129,984										
0.5 under 0.75 (est.)	549,763	129,984									
0.75 under 1 (est.)	699,619	549,763									
1 under 1.25 (est.)	799,965	699,619									
1.25 under 1.5 (est.)	1,148,003	799,965									
1.5 under 1.75 (est.)	1,287,775	1,148,003									
1.75 under 2 (est.)	1,477,260	1,287,775									
2 under 2.25 (est.)	1,533,227	1,477,260									
2.25 under 2.5 (est.)	1,537,773	1,533,227	28,670								
2.5 under 2.75 (est.)	1,416,658	1,537,773	24,381								
2.75 under 3 (est.)	1,656,346	1,416,658	141,777								
3 under 3.5 (est.)	2,967,338	1,656,346	224,325								
3.5 under 4 (est.)	1,980,255	2,967,338	1,432,021								
4 under 4.5 (est.)	901,262	1,980,255	2,104,683								
4.5 under 5 (est.)	508,612	901,262	1,086,045								
5 under 6 (est.)	249,542	508,612	94,379								
6 under 7 (est.)	165,966	249,542	799,185								
7 under 8 (est.)	119,585	165,966	434,030								
8 under 9 (est.)	95,188	119,585	240,288								
9 under 10 (est.)	66,637	95,188	214,261								
10 under 11 (est.)	53,626	66,637	11,203								
11 under 12 (est.)	43,230	53,626	23,993								
12 under 13 (est.)	36,354	43,230	100,514								
13 under 14 (est.)	30,808	36,354	37,434								
14 under 15 (est.)	100,714	30,808	55,627								
15 under 20 (est.)	53,630	100,714	20,495								
20 under 25	32,267	53,630	1,686								
25 under 30	35,001	32,267	23,993								
30 under 40	17,484	35,001	23,993								
40 under 50	32,270	17,484	23,993								
50 and over		32,270	23,993								
Total individual returns with surtax net income	19,894,848	14,628,079	3,839,506	595,882	250,676	149,064	92,144	64,995	46,072	35,811	182,619

For footnotes, see pp. 103-105.

TAX WITHHELD, TAX PAYMENTS, AND TAX REFUND

Current collection of the individual income tax was inaugurated on January 1, 1943. At that time collection of tax at source on wages covered only the victory tax portion of the income and victory tax liability. Subsequently on July 1, 1943, under the Current Tax Payment Act of 1943, the rate of withholding on wages was increased to approximate the victory tax, the normal tax, and the surtax at the lowest bracket rate. Individuals whose income was not subject to withholding were required to make payments of tax during the income year, through the medium of a declaration of estimated tax as explained below. The new act also provided for the merging of the 1942 and 1943 tax liabilities in arriving at the total income and victory tax reported on the 1943 return. Discharge of this combined tax liability was accomplished by the various tax payments or combination of payments made during 1943, and by a final adjustment, if necessary, when the 1943 income tax return was filed, after the close of the income year. The year-end adjustment results either in a refund where the total income and victory tax has been overpaid, or in a cash payment at time of filing where there is a balance of tax due. There follows a résumé of tax payments and year-end adjustments.

During the first 6 months of 1943, there was withheld, by the employer, from the wages of every employee (except certain groups specifically exempt by law, such as members of the armed forces in active service, agriculture labor, domestic servants, and casual labor not connected with the employer's trade or business) a tax of 5 percent of the excess of each wage payment over the withholding deduction allowable. The withholding deduction was \$624 for the taxable year. Beginning on July 1, 1943, the withholding upon wages was increased to 20 percent of the excess of each wage payment over the withholding exemption, under provisions of the Current Tax Payment Act of 1943. The amount to be withheld by employers, under the new act, depends upon the amount of wages paid to the employee and upon the amount of personal exemption and number of dependents claimed by the employee; for withholding purposes, on his withholding exemption certificate. The act provides tables, to be used at the option of the employer, to determine the amount of tax to be withheld in accordance with the employee's status as shown on the withholding exemption certificate. The tax thus withheld at source on wages is allowable as a credit against the total income and victory tax resulting from the merging of the 1942 and 1943 tax liabilities.

Payments of the 1942 tax liability, as reported on the 1942 returns were made to collectors of internal revenue during the first half of 1943. Further payments on this liability, as such, were not made after the Current Tax Payment Act of 1943 became effective, July 1, 1943. Payments which were made on the 1942 tax liability are credited toward the discharge of the total income and victory tax reported on the 1943 return.

In order to provide for the current collection of individual income tax on income not subject to withholding, a declaration of estimated income and victory tax on 1943 income, Form 1040-ES, was required to be filed on or before September 15, 1943, by (1) individuals not subject to withholding if the anticipated gross income be such as to

require the making of a return, that is, \$500 or more if single, or \$1,200 or more if married, (2) individuals required to make a return for 1942 and whose gross wages in that year were greater than expected from that source in 1943, (3) individuals subject to withholding, but whose wages were expected to exceed \$2,700 if single, or \$3,500 if married, or did exceed such amounts the previous year, and (4) individuals subject to withholding, but whose income from sources other than wages were expected to exceed \$100 and whose gross income be such as to require a return, or did exceed \$100 in the previous year and a return was required to be filed, or would have been required if the marital status had been the same. After reducing the estimated income tax by the amount to be withheld from wages during the entire year and the payments made on 1942 tax liability, the balance of estimated tax was due in two installments, one at time of filing and the second on or before December 15, 1943. Declaration of estimated tax did not necessarily result in an actual payment since the estimated tax on 1943 income may have been nil, or, in the case of an estimated tax, the withholding tax on wages and the 1942 tax payments may have left no unpaid balance. If there was a payment on account of the estimated tax, or an installment thereon, it is considered a payment on account of the total income and victory tax.

Payment of an amount not exceeding one-half of the unforgiven tax could be postponed until March 15, 1945, at the option of the taxpayer who had a balance of tax due at time of filing, under provisions of the Current Tax Payment Act of 1943, granting relief from double payment of tax during 1943 to taxpayers who were taxable on both 1942 and 1943 incomes.

Cash payment at time of filing the 1943 return is that portion of total income and victory tax remaining after deducting credit for tax withheld on wages, payments on 1942 tax liability, payments on declaration of estimated tax on 1943 income, and the allowable amount of unforgiven tax to be postponed.

Individuals whose tax withheld at source on wages, payments on 1942 tax liability, and payments on declaration of estimated tax on 1943 income exceed their total income and victory tax are eligible for a refund of the overpayment, or, if they so elect, may request that the overpayment be applied on their 1944 estimated tax.

The number of individual returns showing the various tax payments and the amount of such payments together with the tax postponed and tax overpayment are as follows:

	Number of returns	Amount (in thousands of dollars)
Returns showing:		
Income and victory tax withheld.....	36, 585, 007	5, 870, 557
Payments on 1942 tax.....	25, 946, 406	4, 526, 925
Payments on 1943 declaration.....	9, 727, 496	4, 157, 419
Cash payments at time of filing.....	²⁸ 15, 866, 443	2, 742, 191
Unforgiven tax postponed.....	4, 596, 284	365, 820
Overpayment—refund, or credit on 1944 estimated tax.....	16, 032, 848	656, 934
Total income and victory tax.....	40, 765, 699	17, 005, 979

For footnotes, see pp. 103-105.

In tabulating data regarding these tax payments in the text table on pages 32-45, the returns with an income and victory tax withheld are tabulated separately from returns with no income and victory tax withheld and there is a summary for each group, as well as for all returns. In the summary for all returns, a frequency distribution of returns is also included. Returns with an income and victory tax withheld are segregated into returns with only a tax withheld by employers; returns with a tax withheld by employers and with payment on 1942 tax; returns with tax withheld by employers and with payments on 1943 declaration; returns with tax withheld by employers, also payments on 1942 tax and on 1943 declaration. Returns with no income and victory tax withheld are segregated into returns with payments on 1942 tax only; returns with payments on 1943 declaration only; returns with payments on 1942 tax and on 1943 declaration; and returns with no payments on 1942 tax or on 1943 declaration. Each of these segregations disregards the additional features related to the complete discharge of the total income and victory tax liability, i. e., cash payment at time of filing, tax postponed, or tax overpayment.

Comparison of the number of returns with income and victory tax withheld on wages and the number of returns with salaries reveals that there are 1,674,089 individual returns showing wages no part of which were subject to withholding.

Upon comparing the number of returns with payments on 1942 tax with the number of 1943 returns showing a 1942 tax liability, it will be observed that there are approximately 300,000 more returns showing a payment on 1942 tax than show a 1942 tax liability. This is without doubt the result of payments on 1942 tax made by members of the armed forces who subsequently recomputed their 1942 tax, as provided in the Current Tax Payment Act of 1943, to eliminate from the excess of 1942 tax over 1943 tax, the tax attributable to earned net income, thereby making the 1942 income nontaxable and causing no 1942 tax to be reported on the 1943 return. Such overpayments are refundable.

The number of returns with payments on a 1943 declaration of estimated tax is not indicative of the number of taxable declarations filed, but only of the number on which a cash payment is made.

The number of returns with cash payment at time of filing excludes the number of returns, Form 1040A, which number is not available.

The number of returns with a refund, the number of returns with a credit on 1944 estimated tax, and the respective amounts for each are not tabulated separately.

Individual returns, 1943; returns with net income by net income classes and returns with no net income in aggregate, by taxable and nontaxable returns, by returns with tax withheld and returns with no tax withheld, and by selected types of tax payments: Number of returns, total income and victory tax, and selected tax payments; also for all returns: Frequency and amount of tax payments and tax overpayment

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes		All returns						
		Number of returns	Total income and victory tax ^a		Income and victory tax withheld		Payments on 1942 tax ^c	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Taxable individual returns:								
With net income:								
1	Form 1040A ¹³ (est.)	18,159,744	18,159,744	2,636,838	17,474,477	1,785,685	8,776,971	496,501
Form 1040:								
2	Under 0.5 (est.)	218,078	218,078	14,474	106,801	4,450	87,262	6,457
3	0.5 under 0.75 (est.)	754,289	754,289	35,662	343,734	15,677	289,476	13,324
4	0.75 under 1 (est.)	1,106,442	1,106,442	85,422	627,109	38,080	486,186	25,572
5	1 under 1.25 (est.)	1,331,800	1,331,800	137,348	852,097	67,262	653,291	38,125
6	1.25 under 1.5 (est.)	1,466,935	1,466,935	188,210	1,011,462	97,807	792,204	49,272
7	1.5 under 1.75 (est.)	1,517,176	1,517,176	250,859	1,126,876	131,559	942,400	65,266
8	1.75 under 2 (est.)	1,645,854	1,645,854	335,716	1,305,847	177,363	1,122,553	83,685
9	2 under 2.25 (est.)	1,628,123	1,628,123	384,225	1,356,013	212,334	1,187,551	91,468
10	2.25 under 2.5 (est.)	1,578,854	1,578,854	436,464	1,353,254	240,941	1,229,236	103,656
11	2.5 under 2.75 (est.)	1,445,838	1,445,838	458,133	1,257,282	253,212	1,173,111	107,787
12	2.75 under 3 (est.)	1,680,352	1,680,352	619,074	1,504,203	341,102	1,398,652	142,500
13	3 under 3.5 (est.)	2,991,236	2,991,236	1,335,772	2,733,038	718,576	2,591,458	315,697
14	3.5 under 4 (est.)	1,685,140	1,685,140	960,651	1,505,929	477,839	1,527,113	235,790
15	4 under 4.5 (est.)	902,459	902,459	647,572	767,376	287,443	841,957	167,154
16	4.5 under 5 (est.)	508,751	508,751	445,286	405,996	174,261	481,403	118,440
17	5 under 6 (est.)	469,296	469,296	537,861	321,722	160,786	447,861	151,350
18	6 under 7 (est.)	249,542	249,542	377,434	145,392	85,832	239,883	110,690
19	7 under 8 (est.)	165,966	165,966	319,435	89,902	61,390	160,189	94,520
20	8 under 9 (est.)	119,585	119,585	282,657	60,551	47,316	115,900	82,885
21	9 under 10 (est.)	95,188	95,188	258,908	46,905	39,230	92,639	77,312
22	10 under 11 (est.)	66,637	66,637	209,951	31,892	28,916	64,841	62,222
23	11 under 12 (est.)	53,626	53,626	193,842	25,658	25,757	52,300	57,641
24	12 under 13 (est.)	43,230	43,230	177,641	20,444	21,630	42,176	53,012
25	13 under 14 (est.)	36,354	36,354	167,484	17,251	19,892	35,524	48,911
26	14 under 15 (est.)	30,808	30,808	158,425	14,589	18,023	30,109	46,776
27	15 under 20 (est.)	100,714	100,714	684,299	46,951	68,153	98,679	204,219
28	20 under 25	53,630	53,630	540,972	25,139	47,513	52,169	161,807
29	25 under 30	32,297	32,297	444,313	15,011	33,671	31,421	134,226
30	30 under 40	35,001	35,001	675,475	16,073	44,381	34,049	204,807
31	40 under 50	17,484	17,484	486,261	7,992	26,671	17,012	148,685
32	50 under 60	10,127	10,127	371,078	4,626	18,626	9,863	115,560
33	60 under 70	6,100	6,100	283,238	2,751	11,604	5,925	88,297
34	70 under 80	4,029	4,029	226,384	1,811	9,105	3,897	71,786
35	80 under 90	2,698	2,698	176,886	1,234	6,398	2,629	55,284
36	90 under 100	1,913	1,913	145,336	866	4,886	1,851	45,058
37	100 under 150	4,408	4,408	454,303	1,860	11,111	4,259	140,555
38	150 under 200	1,411	1,411	220,724	605	4,312	1,356	68,858
39	200 under 250	580	580	124,153	249	1,818	560	39,183
40	250 under 300	303	303	80,233	122	1,287	295	26,398
41	300 under 400	296	296	96,709	102	1,198	281	28,859
42	400 under 500	143	143	62,788	66	459	140	21,127
43	500 under 750	156	156	89,751	72	570	154	27,508
44	750 under 1,000	58	58	43,243	22	62	56	12,801
45	1,000 under 1,500	28	28	30,267	15	42	27	7,542
46	1,500 under 2,000	9	9	14,861	5	31	8	3,683
47	2,000 under 3,000	6	6	10,248	3	24	6	2,704
48	3,000 under 4,000	1	1	4,314			1	3,564
49	4,000 under 5,000	3	3	11,409	1	28	3	3,646
50	5,000 and over	1	1	5,883			1	1,795
51	Total, taxable individual returns with net income	40,222,699	40,222,699	16,938,473	34,631,376	5,824,303	25,126,888	4,463,964
52	With no net income, Form 1040 ¹³ (est.)	17,438	17,438	4,230	22,620	889	22,821	2,818
53	Total, taxable individual returns	40,240,137	40,240,137	16,942,704	34,637,585	5,825,192	25,135,103	4,466,782
Nontaxable individual returns:								
With net income: ¹⁴								
54	Form 1040A ¹³ (est.)	2,181,779	264,600	15,369	1,739,265	38,087	511,156	24,310
Form 1040:								
55	Under 0.5 (est.)	643,849	131,891	12,536	104,209	2,581	150,344	10,672
56	0.5 under 0.75 (est.)	208,284	29,174	3,434	35,280	1,055	33,515	2,924
57	0.75 under 1 (est.)	121,443	21,303	2,084	26,595	973	23,203	1,705
58	1 and over (est.)	128,499	22,389	2,333	24,154	920	24,560	1,905
59	Total, nontaxable individual returns with net income	3,283,854	469,357	35,756	1,929,503	43,616	742,778	41,516
60	With no net income, Form 1040 ¹³ (est.)	198,047	56,205	27,519	17,919	1,750	68,525	18,627
61	Total, nontaxable individual returns (59+60)	3,481,901	525,562	63,275	1,947,422	45,366	811,303	60,143
62	Grand total (53+61 or 63+64)	43,722,038	40,765,699	17,005,979	36,585,007	5,870,557	25,946,406	4,526,925
63	Individual returns with net income (51+59)	43,506,553	40,692,056	16,974,230	36,560,879	5,867,919	25,869,666	4,505,480
64	Individual returns with no net income ¹³ (est.) (52+60)	215,485	73,643	31,749	24,128	2,639	76,740	21,446

For footnotes, see pp. 103-105.

Individual returns, 1943; returns with net income by net income classes and returns with no net income in aggregate, by taxable and nontaxable returns, by returns with tax withheld and returns with no tax withheld, and by selected types of tax payments: Number of returns, total income and victory tax, and selected tax payments; also for all returns: Frequency and amount of tax payments and tax overpayment—Continued
[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes		All returns—Continued							
		Payments on 1943 declaration		Cash payment at time of filing		Unforgiven tax postponed		Tax refund, or credit on 1944 tax	
		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
1	Taxable individual returns:								
2	With net income:								
3	Form 1040A ¹⁸ (est.)	1, 120, 508	58, 140	(³⁰)	491, 870	1, 438, 648	28, 796	7, 956, 488	224, 154
4	Form 1040:								
5	Under 0.5 (est.)	49, 483	3, 213	121, 744	3, 308	22, 413	82	79, 723	3, 037
6	0.5 under 0.75 (est.)	229, 726	8, 541	371, 212	8, 038	7, 455	112	320, 391	10, 029
7	0.75 under 1 (est.)	349, 493	15, 222	673, 685	17, 817	25, 627	325	428, 423	11, 594
8	1 under 1.25 (est.)	400, 056	20, 883	815, 603	27, 533	65, 010	1, 050	476, 316	17, 505
9	1.25 under 1.5 (est.)	446, 582	27, 165	873, 894	34, 833	91, 000	1, 573	561, 822	22, 442
10	1.5 under 1.75 (est.)	458, 282	34, 061	917, 354	43, 511	113, 287	2, 218	575, 946	25, 755
11	1.75 under 2 (est.)	524, 431	45, 511	1, 036, 843	52, 472	136, 857	3, 075	685, 480	20, 359
12	2 under 2.25 (est.)	498, 468	46, 691	1, 051, 131	56, 352	145, 190	3, 306	558, 722	25, 927
13	2.25 under 2.5 (est.)	469, 812	50, 957	1, 058, 496	60, 209	168, 443	4, 003	508, 506	23, 302
14	2.5 under 2.75 (est.)	426, 934	49, 778	1, 023, 833	61, 655	172, 597	4, 403	408, 158	18, 701
15	2.75 under 3 (est.)	479, 625	61, 288	1, 289, 727	86, 109	265, 123	7, 072	372, 930	18, 997
16	3 under 3.5 (est.)	988, 194	123, 676	2, 454, 180	187, 439	586, 280	18, 521	480, 178	28, 136
17	3.5 under 4 (est.)	840, 016	114, 046	1, 428, 188	133, 765	395, 688	15, 418	239, 519	16, 207
18	4 under 4.5 (est.)	538, 858	95, 954	797, 294	94, 137	239, 760	11, 363	96, 869	8, 479
19	4.5 under 5 (est.)	337, 211	78, 626	458, 102	70, 808	150, 176	8, 880	46, 596	5, 729
20	5 under 6 (est.)	350, 136	127, 859	422, 866	94, 711	145, 964	11, 342	41, 077	8, 187
21	6 under 7 (est.)	208, 788	109, 780	223, 492	70, 532	77, 333	8, 000	22, 872	7, 399
22	7 under 8 (est.)	140, 874	101, 559	149, 827	60, 625	52, 367	6, 909	14, 205	5, 469
23	8 under 9 (est.)	105, 411	96, 249	108, 048	55, 116	38, 012	6, 196	10, 424	5, 106
24	9 under 10 (est.)	85, 024	92, 039	86, 258	49, 961	31, 430	5, 863	8, 100	5, 502
25	10 under 11 (est.)	60, 466	76, 370	60, 499	40, 459	21, 958	4, 794	5, 179	2, 809
26	11 under 12 (est.)	49, 372	71, 588	48, 740	37, 066	18, 227	4, 649	4, 163	2, 860
27	12 under 13 (est.)	40, 166	68, 009	39, 339	32, 695	15, 629	4, 500	3, 308	2, 204
28	13 under 14 (est.)	33, 865	65, 738	32, 964	30, 992	13, 316	4, 276	2, 922	2, 324
29	14 under 15 (est.)	28, 953	62, 973	27, 868	28, 755	11, 013	4, 001	2, 440	2, 103
30	15 under 20 (est.)	95, 491	283, 279	91, 172	119, 167	39, 038	18, 817	8, 160	9, 355
31	20 under 25	51, 044	234, 328	43, 871	88, 768	21, 753	16, 031	4, 842	7, 475
32	25 under 30	30, 877	197, 001	26, 623	70, 333	14, 150	14, 258	2, 707	5, 176
33	30 under 40	33, 541	306, 023	28, 907	104, 567	16, 143	23, 145	2, 821	7, 448
34	40 under 50	16, 793	225, 412	14, 654	72, 330	8, 646	18, 068	1, 297	4, 905
35	50 under 60	9, 696	170, 153	8, 533	55, 224	5, 268	14, 696	709	3, 182
36	60 under 70	5, 822	132, 808	5, 128	41, 663	3, 223	11, 340	426	2, 473
37	70 under 80	3, 835	106, 249	3, 361	31, 780	2, 198	9, 342	298	1, 876
38	80 under 90	2, 600	86, 331	2, 248	24, 391	1, 452	7, 199	210	2, 717
39	90 under 100	1, 841	69, 470	1, 600	20, 445	1, 109	6, 387	125	909
40	100 under 150	4, 217	219, 670	3, 880	65, 754	2, 662	20, 160	338	2, 947
41	150 under 200	1, 353	108, 215	1, 252	31, 733	858	10, 049	97	2, 443
42	200 under 250	555	61, 579	519	17, 002	350	5, 427	37	857
43	250 under 300	295	39, 981	257	9, 873	176	3, 395	29	702
44	300 under 400	281	48, 908	258	14, 142	184	4, 241	23	638
45	400 under 500	138	31, 737	125	8, 358	86	2, 799	14	1, 693
46	500 under 750	147	44, 346	140	13, 227	98	4, 395	14	294
47	750 under 1,000	55	24, 100	46	4, 482	33	1, 947	8	139
48	1,000 under 1,500	27	18, 219	22	3, 661	12	981	5	177
49	1,500 under 2,000	9	9, 125	9	1, 602	5	420		
50	2,000 under 3,000	6	5, 866	6	1, 007	4	647		
51	3,000 under 4,000			1	351	1	399		
52	4,000 under 5,000			3	3, 931	1	497		
53	5,000 and over	2	3, 307	1	221	1	449		
54	Total, taxable individual returns with net income	9, 514, 360	4, 135, 439	³¹ 15, 803, 803	2, 734, 681	4, 596, 254	365, 819	13, 832, 926	585, 732
55	With no net income, Form 1040 ¹⁸ (est.)	³² 7, 023	2, 415	³² 7, 891	254	(³⁷)	(³⁷)	10, 093	2, 147
56	Total, taxable individual returns	9, 521, 383	4, 137, 854	³¹ 15, 811, 694	2, 734, 935	4, 596, 284	365, 820	13, 843, 019	587, 879
57	Nontaxable individual returns:								
58	With net income: ³³								
59	Form 1040A ¹⁸ (est.)	29, 652	1, 241	(³⁰)	3, 582			1, 853, 824	51, 850
60	Form 1040:								
61	Under 0.5 (est.)	78, 836	4, 051	25, 239	1, 219			160, 793	5, 987
62	0.5 under 0.75 (est.)	27, 139	908	³³ 5, 563	199			56, 039	1, 651
63	0.75 under 1 (est.)	17, 505	710	³³ 4, 884	202			36, 638	1, 506
64	1 and over (est.)	18, 727	945	³³ 5, 292	84			34, 331	1, 520
65	Total, nontaxable individual returns with net income	171, 859	7, 855	³³ 40, 978	5, 285			2, 141, 625	62, 515
66	With no net income, Form 1040 ¹⁸ (est.)	34, 254	11, 711	13, 771	1, 971			48, 204	6, 540
67	Total, nontaxable individual returns (59+60)	206, 113	19, 566	³³ 54, 749	7, 256			2, 189, 829	69, 055
68	Grand total (53+61 or 63+64)	9, 727, 496	4, 157, 419	³¹ 15, 866, 443	2, 742, 191	4, 596, 284	365, 820	16, 032, 848	656, 934
69	Individual returns with net income (51+59)	9, 686, 219	4, 143, 294	³¹ 15, 844, 781	2, 739, 966	4, 596, 254	365, 819	15, 974, 551	648, 247
70	Individual returns with no net income ¹² (est.) (52+60)	41, 277	14, 126	21, 662	2, 225	(³⁷)	(³⁷)	58, 297	8, 687

For footnotes, see pp. 103-105.

Individual returns, 1943; returns with net income by net income classes and returns with no net income in aggregate, by taxable and nontaxable returns, by returns with tax withheld and returns with no tax withheld, and by selected types of tax payments: Number of returns, total income and victory tax, and selected tax payments; also for all returns: Frequency and amount of tax payments and tax overpayment—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes		Returns with income and victory tax withheld on wages							
		Total							
		Number of returns	Total income and victory tax ¹	Income and victory tax withheld	Payments on 1942 tax	Payments on 1943 declaration	Cash payment at time of filing	Unforgiven tax postponed	Tax refund, or credit on 1944 tax
Taxable individual returns:									
1	With net income:								
2	Form 1040A ¹³ (est.)	17,474,477	2,575,738	1,785,685	473,036	39,418	469,240	28,442	220,083
3	Form 1040:								
4	Under 0.5 (est.)	106,801	7,140	4,450	2,746	679	1,449	11	2,196
5	0.5 under 0.75 (est.)	343,734	18,989	15,677	5,189	1,179	3,615	67	6,738
6	0.75 under 1 (est.)	627,109	55,178	38,080	12,518	2,895	9,783	216	8,314
7	1 under 1.25 (est.)	852,097	100,382	67,262	22,982	4,825	18,297	879	13,863
8	1.25 under 1.5 (est.)	1,011,462	144,699	97,807	32,862	6,935	23,540	1,323	17,768
9	1.5 under 1.75 (est.)	1,126,876	198,020	131,559	44,958	10,828	29,880	1,948	21,153
10	1.75 under 2 (est.)	1,305,847	270,952	177,363	60,954	15,886	36,371	2,632	22,254
11	2 under 2.25 (est.)	1,356,013	320,543	212,334	71,374	17,517	39,337	3,025	23,043
12	2.25 under 2.5 (est.)	1,353,254	369,557	240,941	81,845	20,323	43,230	3,632	20,414
13	2.5 under 2.75 (est.)	1,257,282	393,788	253,212	88,089	20,395	44,728	4,025	16,661
14	2.75 under 3 (est.)	1,504,203	545,000	341,102	120,004	27,692	66,484	6,599	16,882
15	3 under 3.5 (est.)	2,733,038	1,200,565	718,576	272,547	62,072	153,941	17,428	23,999
16	3.5 under 4 (est.)	1,505,929	843,976	477,839	201,318	60,806	103,205	14,560	13,752
17	4 under 4.5 (est.)	767,376	535,928	287,443	132,197	45,162	66,677	10,539	6,090
18	4.5 under 5 (est.)	405,996	346,368	174,261	89,020	34,611	45,070	7,715	4,310
19	5 under 6 (est.)	321,722	356,757	160,786	98,110	44,422	48,677	9,175	4,414
20	6 under 7 (est.)	145,392	213,657	85,832	62,135	33,957	29,554	5,781	3,602
21	7 under 8 (est.)	89,902	169,530	61,390	50,385	32,014	23,616	4,792	2,668
22	8 under 9 (est.)	60,551	140,735	47,316	41,590	28,956	21,053	4,074	2,254
23	9 under 10 (est.)	46,905	126,680	39,230	38,922	28,836	18,726	3,702	2,738
24	10 under 11 (est.)	31,892	98,626	28,916	29,800	23,372	14,699	3,034	1,194
25	11 under 12 (est.)	25,658	91,954	25,757	28,054	22,812	13,668	2,846	1,183
26	12 under 13 (est.)	20,444	82,433	21,630	25,360	21,555	12,045	2,690	847
27	13 under 14 (est.)	17,251	79,354	19,892	24,518	21,509	11,732	2,606	902
28	14 under 15 (est.)	14,589	74,367	18,023	22,668	21,001	11,107	2,335	767
29	15 under 20 (est.)	46,951	317,834	68,153	99,124	96,917	45,805	11,006	3,171
	20 under 25	25,139	253,843	47,513	79,859	84,936	35,061	9,288	2,814
	25 under 30	15,011	206,846	33,671	66,266	73,537	26,937	8,171	1,736
30	30 under 40	16,073	311,855	44,381	100,900	115,780	40,264	12,909	2,379
31	40 under 50	7,992	223,299	26,671	73,235	86,717	28,408	9,821	1,652
32	50 under 60	4,626	170,328	18,626	56,189	67,732	21,178	7,811	1,207
33	60 under 70	2,751	127,678	11,604	41,689	53,208	16,024	5,907	754
34	70 under 80	1,811	102,826	9,105	34,399	42,827	12,100	4,862	466
35	80 under 90	1,234	81,401	6,398	26,839	35,880	9,718	3,830	1,264
36	90 under 100	866	66,176	4,886	21,594	28,792	7,914	3,266	275
37	100 under 150	1,860	194,122	11,111	64,505	85,356	23,935	10,025	809
38	150 under 200	605	95,789	4,312	30,799	44,959	11,346	4,931	558
39	200 under 250	249	51,856	1,818	17,063	24,811	5,983	2,575	393
40	250 under 300	122	33,499	1,287	12,677	15,080	3,181	1,589	314
41	300 under 400	102	32,963	1,198	10,109	16,584	3,415	1,775	118
42	400 under 500	66	28,661	459	9,211	14,851	3,201	1,483	545
43	500 under 750	72	39,382	570	11,691	21,331	3,939	1,963	112
44	750 under 1,000	22	15,511	52	4,548	9,246	1,154	624	112
45	1,000 under 1,500	15	16,792	42	4,536	10,284	1,117	848	36
46	1,500 under 2,000	5	8,180	31	2,448	4,260	1,204	237	-----
47	2,000 under 3,000	3	4,376	24	938	2,902	280	233	-----
48	3,000 under 4,000	-----	-----	-----	-----	-----	-----	-----	-----
49	4,000 under 5,000	-----	-----	-----	-----	-----	-----	-----	-----
50	5,000 and over	1	2,442	28	262	1,494	657	-----	-----
51	Total, taxable individual returns with net income	34,631,376	11,746,572	5,824,303	2,902,060	1,587,138	1,662,543	247,232	476,704
52	With no net income, Form 1040 ¹² (est.)	22 6,209	1,661	889	838	666	41	1	763
53	Total, taxable individual returns	34,637,585	11,748,233	5,825,192	2,902,898	1,587,794	1,662,584	247,233	477,467
Nontaxable individual returns:									
With net income: ¹⁴									
54	Form 1040A ¹⁵ (est.)	1,739,265	9,797	38,087	11,123	606	1,919	-----	41,938
55	Form 1040:								
56	Under 0.5 (est.)	104,209	2,736	2,581	2,330	747	309	-----	3,230
57	0.5 under 0.75 (est.)	35,280	1,129	1,055	742	146	92	-----	906
58	0.75 under 1 (est.)	26,595	736	973	600	113	67	-----	1,016
	1 and over (est.)	24,154	638	920	411	201	21	-----	915
59	Total, nontaxable individual returns with net income	1,929,503	15,037	43,616	15,206	1,812	2,408	-----	48,006
60	With no net income, Form 1040 ¹² (est.)	17,919	3,854	1,750	2,200	1,720	479	-----	2,295
61	Total, nontaxable individual returns (59+60)	1,947,422	18,890	45,366	17,406	3,532	2,888	-----	50,301
62	Grand total (53+61 or 63+64)	36,585,007	11,767,123	5,870,557	2,920,304	1,591,326	1,665,471	247,233	527,769
63	Individual returns with net income (51+59)	36,560,879	11,761,608	5,867,919	2,917,266	1,588,950	1,664,951	247,232	524,710
64	Individual returns with no net income ¹² (est.) (52+60)	24,128	5,515	2,639	3,038	2,376	520	1	3,059

For footnotes, see pp. 103-105.

Individual returns, 1943; returns with net income by net income classes and returns with no net income in aggregate, by taxable and nontaxable returns, by returns with tax withheld and returns with no tax withheld, and by selected types of tax payments: Number of returns, total income and victory tax, and selected tax payments; also for all returns: Frequency and amount of tax payments and tax overpayment—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]
[Net income classes and money figures in thousands of dollars]

Net income classes		Returns with income and victory tax withheld on wages—Continued					
		Returns with only a tax withheld by employer			Returns with tax withheld by employer and with payments on 1942 tax		
		Number of returns	Total income and victory tax ^a	Income and victory tax withheld	Number of returns	Total income and victory tax ^a	Income and victory tax withheld
1	Taxable individual returns:						
2	With net income:						
3	Form 1040A ¹² (est.)	8,908,087	657,237	681,089	7,737,571	1,677,861	980,101
4	Form 1040:						422,844
5	Under 0.5 (est.)	70,505	2,947	3,059	28,605	3,058	1,154
6	0.5 under 0.75 (est.)	208,673	8,591	10,192	104,619	7,737	4,568
7	0.75 under 1 (est.)	309,942	21,215	19,886	261,882	26,375	15,471
8	1 under 1.25 (est.)	345,022	27,917	26,565	412,117	58,317	34,805
9	1.25 under 1.5 (est.)	375,446	34,154	33,465	504,020	80,588	53,827
10	1.5 under 1.75 (est.)	343,036	37,267	36,196	608,757	122,202	77,587
11	1.75 under 2 (est.)	333,286	41,195	39,383	715,918	162,701	105,599
12	2 under 2.25 (est.)	301,903	42,678	41,826	777,998	194,722	129,520
13	2.25 under 2.5 (est.)	244,270	40,701	38,346	825,064	230,385	168,201
14	2.5 under 2.75 (est.)	195,176	37,444	34,991	798,066	253,674	155,111
15	2.75 under 3 (est.)	213,983	46,506	42,364	964,710	352,255	226,369
16	3 under 3.5 (est.)	259,850	74,956	64,119	1,682,120	738,705	454,147
17	3.5 under 4 (est.)	85,862	28,183	23,115	740,901	414,022	244,300
18	4 under 4.5 (est.)	20,486	8,358	6,599	329,417	227,233	130,157
19	4.5 under 5 (est.)	22 6,197	3,487	2,319	155,916	132,082	72,150
20	5 under 6 (est.)	3,738	3,155	1,761	163,833	113,135	58,422
21	6 under 7 (est.)	878	1,120	491	37,185	54,199	20,535
22	7 under 8 (est.)	22 391	636	268	19,188	35,414	16,872
23	8 under 9 (est.)	22 305	1,227	337	10,184	23,349	10,755
24	9 under 10 (est.)	22 110	720	112	7,229	19,121	8,128
25	10 under 11 (est.)	22 86	261	141	4,203	13,084	5,399
26	11 under 12 (est.)	22 77	260	146	2,708	9,660	3,835
27	12 under 13 (est.)	22 42	159	48	1,936	7,789	2,871
28	13 under 14 (est.)	22 56	239	88	1,561	7,274	2,523
29	14 under 15 (est.)	22 29	148	63	1,094	5,722	1,900
30	15 under 20 (est.)	22 114	716	160	2,875	19,812	5,756
31	20 under 25	45	636	75	1,061	11,480	2,616
32	25 under 30	19	225	32	493	6,971	1,402
33	30 under 40	32	588	92	496	10,474	1,839
34	40 under 50	12	371	103	212	6,044	867
35	50 under 60	6	218	68	124	4,716	790
36	60 under 70	3	142	21	74	3,964	443
37	70 under 80	3	161	53	44	2,643	367
38	80 under 90	1	38	8	25	2,067	169
39	90 under 100	2	121	6	15	1,104	230
40	100 under 150	1	19	1	30	3,827	222
41	150 under 200				5	831	120
42	200 under 250				2	435	21
43	250 under 300				2	2,632	9
44	300 under 400				1	211	3
45	400 under 500				1	510	(21) 181
46	500 under 750				1	445	36
47	750 under 1,000						
48	1,000 under 1,500						
49	1,500 under 2,000						
50	2,000 under 3,000						
51	3,000 under 4,000						
52	4,000 under 5,000						
53	5,000 and over						
54	Total, taxable individual returns with net income	12,257,674	1,123,996	1,107,587	16,832,266	5,054,822	3,005,199
55	With no net income, Form 1040 ¹² (est.)	22 2,326	70	240	22 2,573	362	322
56	Total, taxable individual returns	12,260,000	1,124,066	1,107,826	16,834,839	5,055,184	3,005,521
57	Nontaxable individual returns:						
58	With net income:						
59	Form 1040A ¹² (est.)	1,486,778		33,715	237,219	8,563	4,145
60	Form 1040:						10,424
61	Under 0.5 (est.)	64,724		1,654	29,716	1,830	600
62	0.5 under 0.75 (est.)	22,932		598	22 9,091	864	390
63	0.75 under 1 (est.)	15,740		541	22 8,141	400	396
64	1 and over (est.)	16,825		622	22 4,614	254	208
65	Total, nontaxable individual returns with net income	1,606,999		37,129	288,781	11,911	5,643
66	With no net income, Form 1040 ¹² (est.)	22 9,162		862	22 5,849	1,966	510
67	Total, nontaxable individual returns (59+60)	1,616,161		37,992	294,630	13,877	6,153
68	Grand total (53+61 or 63+64)	13,876,161	1,124,066	1,145,818	17,129,469	5,069,060	3,011,674
69	Individual returns with net income (51+59)	13,864,673	1,123,996	1,144,716	17,121,047	5,066,733	3,010,842
70	Individual returns with no net income ¹² (est.) (52+60)	11,488	70	1,102	22 8,422	2,328	832

For footnotes, see pp. 103-105.

Individual returns, 1943; returns with net income by net income classes and returns with no net income in aggregate, by taxable and nontaxable returns, by returns with tax withheld and returns with no tax withheld, and by selected types of tax payments: Number of returns, total income and victory tax, and selected tax payments; also for all returns: Frequency and amount of tax payments and tax overpayment—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes		Returns with income and victory tax withheld on wages—Continued								
		Returns with tax withheld by employer and with payments on 1943 declaration				Returns with tax withheld by employer, also payments on 1942 tax and on 1943 declaration				
		Number of returns	Total income and victory tax ¹	Income and victory tax withheld	Payments on 1943 declaration	Number of returns	Total income and victory tax ²	Income and victory tax withheld	Payments on 1942 tax	Payments on 1943 declaration
Taxable individual returns:										
With net income:										
Form 1040A ¹³ (est.)		157,289	25,901	16,510	8,096	671,530	214,738	107,985	50,192	31,321
Form 1040:										
Under 0.5 (est.)		22 2,620	92	72	102	22 5,071	1,043	165	645	577
0.5 under 0.75 (est.)		11,756	501	310	346	18,686	2,100	607	1,007	833
0.75 under 1 (est.)		27,239	1,917	1,126	937	38,046	5,670	1,596	2,422	1,958
1 under 1.25 (est.)		38,136	3,413	2,105	1,631	56,822	10,736	3,787	3,907	3,195
1.25 under 1.5 (est.)		47,153	5,395	3,506	2,310	84,843	18,563	7,010	6,312	4,625
1.5 under 1.75 (est.)		50,079	7,125	4,449	2,981	125,004	31,325	13,327	9,307	7,848
1.75 under 2 (est.)		53,816	10,084	5,946	3,979	202,827	56,973	26,435	14,761	11,907
2 under 2.25 (est.)		45,996	9,796	5,527	3,713	230,116	73,446	35,461	18,502	13,803
2.25 under 2.5 (est.)		41,715	9,689	5,453	3,734	242,205	88,783	42,031	22,236	16,589
2.5 under 2.75 (est.)		30,775	8,259	4,493	3,439	233,265	94,410	45,527	23,520	16,956
2.75 under 3 (est.)		30,301	10,171	5,771	3,802	295,209	136,068	66,598	32,923	23,890
3 under 3.5 (est.)		62,791	23,490	14,184	7,627	698,277	363,413	186,126	84,258	64,445
3.5 under 4 (est.)		46,834	20,064	12,670	5,660	632,332	381,706	197,754	86,274	55,146
4 under 4.5 (est.)		23,887	12,556	7,221	4,029	393,586	287,781	143,467	66,045	41,132
4.5 under 5 (est.)		10,607	7,157	3,649	2,434	232,276	202,641	96,144	48,254	32,177
5 under 6 (est.)		6,179	5,603	2,459	2,363	207,972	234,864	98,144	61,040	42,059
6 under 7 (est.)		2,296	2,853	987	1,503	105,033	155,485	57,819	42,832	32,454
7 under 8 (est.)		1,278	1,960	552	1,232	69,045	131,519	43,698	37,756	30,782
8 under 9 (est.)		796	1,590	484	955	49,266	114,570	35,740	33,167	28,001
9 under 10 (est.)		695	1,645	333	1,072	38,871	105,193	30,457	31,455	27,764
10 under 11 (est.)		278	734	156	485	27,325	84,548	23,220	24,706	22,886
11 under 12 (est.)		287	911	171	572	22,586	81,123	21,606	24,254	22,240
12 under 13 (est.)		22	660	189	328	18,272	73,825	18,522	22,077	21,227
13 under 14 (est.)		22	601	104	412	15,479	71,239	17,177	21,553	21,097
14 under 15 (est.)		22	755	162	502	13,290	67,742	15,898	20,193	20,498
15 under 20 (est.)		375	2,059	289	1,330	43,587	295,247	61,948	90,068	95,587
20 under 25		209	2,024	321	1,341	23,824	239,703	44,501	74,017	83,594
25 under 30		117	1,409	176	969	14,382	198,241	32,061	62,565	72,568
30 under 40		107	1,840	206	1,305	15,438	298,953	42,244	95,117	114,475
40 under 50		47	1,167	133	866	7,721	215,716	25,568	69,954	85,850
50 under 60		25	811	84	659	4,471	164,583	17,683	53,398	67,073
60 under 70		19	964	48	863	2,655	122,608	11,091	39,546	52,345
70 under 80		17	783	67	617	1,747	99,240	8,617	32,946	42,210
80 under 90		8	549	39	364	1,197	78,757	6,183	25,119	35,516
90 under 100		4	199	9	90	845	64,752	4,641	21,023	28,702
100 under 150		9	775	43	640	1,820	189,502	10,846	62,468	84,716
150 under 200		4	574	9	362	596	94,384	4,184	30,621	44,597
200 under 250		2	377	37	240	245	51,044	1,759	16,848	24,570
250 under 300		2	354	24	390	118	30,513	1,254	10,102	14,691
300 under 400		2	439	(11)	425	99	32,313	1,194	10,081	16,159
400 under 500		1	227	16	211	64	27,924	443	9,030	14,640
500 under 750		1	501	(11)	546	70	38,436	534	11,276	20,785
750 under 1,000						22	15,511	52	4,548	9,246
1,000 under 1,500						15	16,792	42	4,536	10,284
1,500 under 2,000						5	8,180	31	2,448	4,260
2,000 under 3,000						3	4,376	24	938	2,902
3,000 under 4,000										
4,000 under 5,000										
5,000 and over						1	2,442	28	262	1,494
Total, taxable individual returns with net income		694,277	188,033	100,089	75,462	4,847,159	5,379,721	1,611,428	1,516,513	1,511,676
With no net income, Form 1040 ¹² (est.)		(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)
Total, taxable individual returns		694,703	188,059	100,194	75,507	4,848,043	5,380,924	1,611,650	1,517,133	1,512,287
Nontaxable individual returns:										
With net income: ¹⁴										
Form 1040A ¹⁵ (est.)		22 2,019		37	74	13,249	1,234	190	699	531
Form 1040:										
Under 0.5 (est.)		22 3,392		136	284	22 6,377	906	192	521	462
0.5 under 0.75 (est.)		22 1,357		24	26	22 1,900	265	43	146	119
0.75 under 1 (est.)		(27)		(27)	(27)	22 1,764	330	116	204	86
1 and over (est.)		(27)		(27)	(27)	22 1,765	384	47	224	178
Total, nontaxable individual returns with net income		22 8,668		255	435	25,055	3,126	588	1,795	1,377
With no net income, Form 1040 ¹⁵ (est.)		(27)		(27)	(27)	22 2,292	1,888	339	1,075	1,464
Total, nontaxable individual returns (59+60)		22 9,284		294	691	27,347	5,014	927	2,870	2,841
Grand total (53+61 or 63+64)		703,987	188,059	100,488	76,198	4,875,390	5,385,937	1,612,577	1,520,003	1,515,128
Individual returns with net income (51+59)		702,945	188,033	100,344	75,897	4,872,214	5,382,846	1,612,016	1,518,308	1,513,053
Individual returns with no net income ¹² (est.) (52+60)		22 1,042	26	144	301	22 3,176	3,091	561	1,695	2,075

For footnotes, see pp. 103-105.

Individual returns, 1943; returns with net income by net income classes and returns with no net income in aggregate, by taxable and nontaxable returns, by returns with tax withheld and returns with no tax withheld, and by selected types of tax payments: Number of returns, total income and victory tax, and selected tax payments; also for all returns: Frequency and amount of tax payments and tax overpayment—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes		Returns with no income and victory tax withheld									
		Total							Returns with payments on 1942 tax only		
		Number of returns	Total income and victory tax ¹	Payments on 1942 tax	Payments on 1943 declaration	Cash payment at time of filing	Unfor- given tax postponed	Tax re- fund, or credit on 1944 tax	Number of returns	Total income and victory tax ¹	Pay- ments on 1942 tax
1	Taxable individual returns: With net income: Form 1040A ¹² (est.).....	685,267	61,101	23,465	18,722	22,631	354	4,071	183,818	16,513	12,730
2	Form 1040:										
3	Under 0.5 (est.).....	111,277	7,334	3,711	2,533	1,859	70	840	26,081	2,332	1,891
4	0.5 under 0.75 (est.).....	410,555	16,673	8,134	7,362	4,423	45	3,291	76,853	4,839	4,167
5	0.75 under 1 (est.).....	479,333	30,244	13,054	12,327	8,034	109	3,280	73,797	8,397	6,398
6	1 under 1.25 (est.).....	479,703	36,966	15,143	16,058	9,236	171	3,612	63,603	9,091	6,990
7	1.25 under 1.5 (est.).....	455,473	43,511	16,410	20,231	11,293	250	4,074	60,368	8,817	6,875
8	1.5 under 1.75 (est.).....	390,300	52,839	20,308	23,232	13,631	270	4,602	59,180	11,607	8,933
9	1.75 under 2 (est.).....	340,007	64,764	22,731	29,624	16,101	443	4,135	42,925	10,145	6,788
10	2 under 2.25 (est.).....	272,110	63,681	20,094	29,175	17,015	280	2,883	30,684	8,028	5,192
11	2.25 under 2.5 (est.).....	225,600	66,906	21,811	30,634	16,980	370	2,888	28,402	9,482	6,128
12	2.5 under 2.75 (est.).....	188,556	64,345	19,698	29,383	16,927	378	2,041	18,752	7,186	4,449
13	2.75 under 3 (est.).....	176,149	74,074	22,496	33,596	19,625	473	2,116	16,756	8,061	5,088
14	3 under 3.5 (est.).....	258,198	135,208	43,150	61,604	33,498	1,092	4,137	24,876	14,697	9,384
15	3.5 under 4 (est.).....	179,211	116,675	34,472	53,240	30,560	858	2,454	15,951	11,135	6,322
16	4 under 4.5 (est.).....	135,083	111,643	34,957	50,792	27,460	824	2,389	11,810	11,008	7,267
17	4.5 under 5 (est.).....	102,755	98,919	29,421	44,015	25,737	1,164	1,418	7,510	8,253	5,322
18	5 under 5 (est.).....	147,574	181,104	53,239	83,437	46,034	2,167	3,773	9,431	13,261	8,014
19	5 under 6 (est.).....	104,150	163,778	48,555	75,823	40,977	2,219	3,797	6,485	11,629	7,166
20	6 under 7 (est.).....	76,064	149,905	44,135	69,545	36,908	2,118	2,800	4,895	10,757	6,887
21	7 under 8 (est.).....	59,034	141,922	41,295	67,293	34,063	2,122	2,852	3,391	8,788	5,377
22	8 under 9 (est.).....	48,283	132,228	38,390	63,202	31,235	2,166	2,764	2,461	7,911	5,021
23	9 under 10 (est.).....	34,745	111,325	32,422	52,998	25,760	1,780	1,615	1,671	6,276	4,059
24	10 under 11 (est.).....	27,968	101,888	29,587	48,776	23,398	1,803	1,677	1,311	5,260	3,136
25	11 under 12 (est.).....	22,786	95,209	27,652	46,454	20,650	1,810	1,357	975	4,683	2,895
26	12 under 13 (est.).....	19,103	88,131	24,393	44,229	19,260	1,670	1,422	783	4,068	2,472
27	13 under 14 (est.).....	16,219	84,058	24,108	41,973	17,648	1,666	1,336	656	4,324	2,810
28	14 under 15 (est.).....	53,763	366,466	105,095	186,362	73,361	7,811	6,161	1,959	15,534	9,411
	15 under 20 (est.).....	28,491	287,129	81,948	149,392	53,706	6,743	4,661	954	11,780	7,538
29	20 under 25.....										
30	25 under 30.....	17,286	237,467	67,959	123,464	43,396	6,087	3,440	563	8,842	5,649
31	30 under 40.....	18,928	363,620	103,907	190,243	64,304	10,236	5,069	512	11,854	7,730
32	40 under 50.....	9,492	262,963	75,450	138,686	43,923	8,247	3,353	242	7,664	4,879
33	50 under 60.....	5,501	200,750	59,371	102,422	34,046	6,885	1,974	164	7,276	4,673
34	60 under 70.....	3,349	155,561	46,608	79,599	25,640	5,433	1,719	105	5,359	3,055
35	70 under 80.....	2,218	123,558	37,387	63,422	19,680	4,479	1,410	64	4,344	2,689
36	80 under 90.....	1,464	95,485	28,446	50,452	14,673	3,369	1,454	29	2,419	1,618
37	90 under 100.....	1,047	79,160	23,464	40,678	12,531	3,121	634	19	1,576	1,156
38	100 under 150.....	2,548	260,181	76,050	134,314	41,820	10,135	2,138	66	8,232	5,193
39	150 under 200.....	806	124,935	38,059	63,255	20,387	5,118	1,885	17	2,704	1,352
40	200 under 250.....	331	72,297	22,121	36,768	11,020	2,853	464	10	2,173	1,064
41	250 under 300.....	181	46,733	13,721	24,900	6,693	1,806	387	1	296	230
42	300 under 400.....	194	63,746	18,750	32,325	10,727	2,465	520	4	1,554	799
43	400 under 500.....	77	34,127	11,916	16,886	5,157	1,316	1,148	3	1,130	1,455
44	500 under 750.....	84	50,369	15,817	23,014	9,289	2,431	182	7	4,350	1,265
45	750 under 1,000.....	36	27,732	8,254	14,853	3,329	1,323	27	2	2,427	1,452
46	1,000 under 1,500.....	13	13,476	3,006	7,935	2,543	133	141			
47	1,500 under 2,000.....	4	6,681	1,234	4,865	399	183				
48	2,000 under 3,000.....	3	5,872	1,766	2,965	727	414				
49	3,000 under 4,000.....	1	4,314	3,564		351	399		1	4,314	3,564
50	4,000 under 5,000.....	2	8,967	3,384	1,813	3,274	497		1	5,365	2,216
51	5,000 and over.....	1	5,883	1,795	3,418	221	449				
52	Total, taxable individual returns with net income.....	5,591,323	5,191,902	1,561,904	2,548,301	1,072,138	118,587	109,028	778,058	335,742	218,754
53	With no net income, Form 1040 ¹² (est.).....	11,229	2,569	1,980	1,759	213		1,383	22,141	517	498
54	Total, taxable individual returns.....	5,602,552	5,194,470	1,563,884	2,550,060	1,072,351	118,587	110,412	780,199	336,258	219,252
55	Nontaxable individual returns:										
56	With net income: ¹³										
57	Form 1040A ¹² (est.).....	442,514	5,572	13,187	635	1,662		9,912	247,439	4,321	12,496
58	Form 1040:										
59	Under 0.5 (est.).....	539,640	9,800	8,342	3,304	910		2,757	81,685	5,414	6,092
60	0.5 under 0.75 (est.).....	173,004	2,305	2,181	762	106		745	17,096	1,385	1,638
61	0.75 under 1 (est.).....	94,848	1,348	1,106	597	135		490	9,227	718	711
62	1 and over (est.).....	104,345	1,695	1,494	744	63		605	12,482	997	1,116
63	Total, nontaxable individual returns with net income.....	1,354,351	20,720	26,310	6,042	2,877		14,509	367,929	12,834	22,053
64	With no net income, Form 1040 ¹² (est.).....	180,128	23,665	16,427	9,991	1,492		4,245	39,764	8,538	8,463
65	Total, nontaxable individual returns (59+60).....	1,534,479	44,385	42,737	16,033	4,369		18,754	407,693	21,372	30,516
66	Grand total (53+61 or 63+64).....	7,137,031	5,238,856	1,606,621	2,566,094	1,076,720	118,587	129,166	1,187,892	357,630	249,768
67	Individual returns with net income (51+59).....	6,945,674	5,212,621	1,588,213	2,554,344	1,075,015	118,587	123,537	1,145,987	348,576	240,807
68	Individual returns with no net income ¹² (52+60).....	191,357	26,234	18,408	11,750	1,705		5,628	41,905	9,054	8,961

For footnotes, see pp. 103-105.

Individual returns, 1943; returns with net income by net income classes and returns with no net income in aggregate, by taxable and nontaxable returns, by returns with tax withheld and returns with no tax withheld, and by selected types of tax payments: Number of returns, total income and victory tax, and selected tax payments; also for all returns: Frequency and amount of tax payments and tax overpayment—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes		Returns with no income and victory tax withheld—Continued								
		Returns with payments on 1943 declaration only			Returns with payments on 1942 tax and on 1943 declaration				Returns with no payments on 1942 tax or on 1943 declaration	
		Number of returns	Total income and victory tax ^a	Payments on 1943 declaration	Number of returns	Total income and victory tax ^a	Payments on 1942 tax	Payments on 1943 declaration	Number of returns	Total income and victory tax ^a
Taxable individual returns:										
With net income:										
Form 1040A ¹² (est.).....		107,637	5,767	4,947	184,052	30,533	10,735	13,775	209,760	8,287
Form 1040:										
Under 0.5 (est.).....		14,287	404	714	27,505	3,697	1,820	1,819	43,404	902
0.5 under 0.75 (est.).....		109,966	1,952	2,916	89,318	7,671	3,968	4,446	134,418	2,211
0.75 under 1 (est.).....		161,747	4,192	4,793	122,461	14,843	6,656	7,533	121,328	2,811
1 under 1.25 (est.).....		184,349	5,954	6,367	120,749	19,135	8,153	9,691	111,002	2,787
1.25 under 1.5 (est.).....		171,613	7,659	7,592	142,973	23,981	9,535	12,639	80,519	3,053
1.5 under 1.75 (est.).....		133,740	8,074	7,690	149,459	30,126	11,375	15,542	47,921	3,032
1.75 under 2 (est.).....		106,905	9,875	8,619	160,883	42,323	15,943	21,006	29,294	2,421
2 under 2.25 (est.).....		73,603	9,491	7,905	148,753	43,563	14,902	21,270	19,070	2,599
2.25 under 2.5 (est.).....		52,327	8,610	7,248	133,565	46,739	15,683	23,385	11,306	2,076
2.5 under 2.75 (est.).....		39,866	8,097	6,418	123,028	47,711	15,249	22,965	11,306	1,352
2.75 under 3 (est.).....		32,138	8,092	6,233	121,977	56,301	17,408	27,363	11,306	1,620
3 under 3.5 (est.).....		40,941	13,456	10,786	186,185	104,465	33,767	50,818	11,306	2,589
3.5 under 4 (est.).....		22,921	10,972	8,146	137,929	93,542	28,150	45,094	11,306	1,026
4 under 4.5 (est.).....		14,241	8,453	7,283	107,144	90,883	27,690	43,508	11,306	1,299
4.5 under 5 (est.).....		11,827	6,478	4,820	84,701	82,636	24,098	39,195	11,306	1,551
5 under 6 (est.).....		9,360	9,213	7,150	126,625	156,355	45,226	76,287	11,306	2,272
6 under 7 (est.).....		5,279	6,823	5,412	91,180	143,701	41,389	70,410	11,306	1,625
7 under 8 (est.).....		3,400	5,621	4,418	67,151	132,311	37,248	65,127	11,306	1,217
8 under 9 (est.).....		2,290	4,695	3,667	53,059	127,861	35,918	63,626	11,306	578
9 under 10 (est.).....		1,380	3,232	2,484	44,078	120,249	33,366	60,718	11,306	836
10 under 11 (est.).....		1,221	3,271	2,509	31,642	101,192	28,362	50,489	11,306	586
11 under 12 (est.).....		804	2,498	2,065	25,695	93,648	26,451	46,712	11,306	482
12 under 13 (est.).....		707	2,467	2,035	20,993	87,702	24,757	44,419	11,306	357
13 under 14 (est.).....		530	2,077	1,708	17,701	81,620	21,922	42,521	11,306	366
14 under 15 (est.).....		418	1,884	1,612	15,069	77,561	21,298	40,361	11,306	289
15 under 20 (est.).....		1,271	7,375	6,161	50,258	342,047	95,684	180,201	11,306	1,509
20 under 25.....		681	6,040	5,069	26,330	265,167	74,410	144,323	11,306	4,141
25 under 30.....		395	4,942	4,104	15,983	219,931	62,311	119,361	11,306	3,753
30 under 40.....		393	6,695	5,658	17,603	338,633	96,177	184,585	11,306	6,430
40 under 50.....		188	4,519	3,783	8,837	245,835	70,571	134,913	11,306	4,945
50 under 60.....		96	3,203	2,566	5,104	186,348	54,698	99,856	11,306	3,923
60 under 70.....		57	2,408	1,966	3,091	144,324	43,553	77,633	11,306	3,469
70 under 80.....		29	1,497	1,261	2,042	114,145	34,697	62,160	11,306	3,572
80 under 90.....		20	1,162	966	1,375	89,847	26,827	49,485	11,306	2,057
90 under 100.....		20	1,331	1,054	972	74,062	22,308	39,624	11,306	2,192
100 under 150.....		45	4,035	3,427	2,343	240,412	70,857	130,887	11,306	7,501
150 under 200.....		15	1,844	1,603	738	115,990	36,707	61,652	11,306	4,397
200 under 250.....		5	907	856	303	67,179	21,056	35,912	11,306	2,037
250 under 300.....		1	134	124	174	45,282	13,491	24,776	11,306	1,021
300 under 400.....		3	542	505	177	59,044	17,951	31,819	11,306	2,606
400 under 500.....		1	336	350	72	32,193	10,461	16,536	11,306	468
500 under 750.....					76	45,417	14,552	23,014	11,306	602
750 under 1,000.....		1	778	750	32	24,055	6,802	14,103	11,306	472
1,000 under 1,500.....					12	12,237	3,006	7,935	11,306	1,239
1,500 under 2,000.....		1	1,728	1,660	3	4,954	1,234	3,205	11,306	
2,000 under 3,000.....					3	5,872	1,766	2,965	11,306	
3,000 under 4,000.....									11,306	
4,000 under 5,000.....					1	3,602	1,167	1,813	11,306	
5,000 and over.....					1	5,883	1,795	3,418	11,306	
Total, taxable individual returns with net income.....		1,303,519	208,784	177,404	2,669,405	4,542,806	1,343,149	2,370,897	840,341	104,570
With no net income, Form 1040 ¹² (est.).....		113,096	100	381	113,096	1,875	1,482	1,378	113,096	77
Total, taxable individual returns.....		1,306,615	208,885	177,785	2,672,022	4,544,681	1,344,631	2,372,275	843,716	104,647
Nontaxable individual returns:										
With net income: ¹³										
Form 1040A ¹² (est.).....		113,135		33	13,249	1,023	691	602	180,691	229
Form 1040:										
Under 0.5 (est.).....		36,501		948	32,566	4,080	2,250	2,356	388,888	306
0.5 under 0.75 (est.).....		18,454		289	11,428	908	544	473	132,026	13
0.75 under 1 (est.).....		10,720		242	4,071	627	395	356	70,830	3
1 and over (est.).....		10,313		338	5,699	699	378	405	75,851	
Total, nontaxable individual returns with net income.....		77,123		1,850	61,013	7,335	4,257	4,192	848,286	550
With no net income, Form 1040 ¹² (est.).....		10,726		1,672	20,620	14,975	7,965	8,319	109,018	153
Total, nontaxable individual returns (59+60).....		87,849		3,522	81,633	22,310	12,221	12,511	957,304	703
Grand total (53+61 or 63+64).....		1,394,464	208,885	181,307	2,753,655	4,566,991	1,356,853	2,384,786	1,801,020	105,350
Individual returns with net income (51+59).....		1,380,642	208,784	179,254	2,730,418	4,550,141	1,347,406	2,375,089	1,688,627	105,120
Individual returns with no net income ¹² (est.) (52+60).....		13,822	100	2,053	23,237	16,850	9,447	9,697	112,393	230

For footnotes, see pp. 103-105.

FORGIVEN TAX UNDER THE CURRENT TAX PAYMENT ACT OF 1943

When the system of current collection of income tax liability was inaugurated, individuals who had an income tax on 1942 income and also on 1943 income were granted relief from the full payment of both years' taxes during 1943, under provisions of the Current Tax Payment Act of 1943. This act provided forgiveness of all, or a portion, of the smaller year's tax and a postponement until March 15, 1945, of the payment of an amount not greater than one-half of the unforgiven portion. The 1942 and 1943 tax liabilities were compared to determine the smaller tax.

The amount of tax forgiveness depends on the amount of the smaller year's tax and on the fact that the taxpayer was, or was not, in active service as a member of the armed forces. If there is no tax for one of the 2 years, 1942 or 1943, there is no forgiveness, except for members of the armed forces as explained below. The amount of tax forgiveness is as follows: (1) where the smaller year's tax is \$50 or less, the smaller year's tax is completely forgiven; (2) where the smaller year's tax is more than \$50 but not more than \$66.67, the tax forgiveness is \$50 of the smaller year's tax; and (3) where the smaller year's tax is more than \$66.67, the tax forgiveness is 75 percent of the smaller year's tax. However, if the taxpayer was in any of the armed forces in active service at any time during either 1942 or 1943, and his 1942 tax is larger than the tax on 1943 income, the tax forgiveness in (1), (2), or (3) is increased by an amount equivalent to the excess of the tax shown on the 1942 return over the tax on 1943 income, to the extent that such excess is attributable to 1942 earned net income. This may result in the 1942 tax as recomputed being no larger than the 1943 tax; or, where there is no tax on the 1943 income, the 1942 tax may be eliminated.

Generally, members of the armed forces reported the 1942 tax as recomputed, on their 1943 returns. This means that the 1942 tax liability, reported on the 1943 returns of members of the armed forces having a larger tax on 1942 income, is less than the actual 1942 tax liability shown on the 1942 returns when filed. Also, where the 1943 income is nontaxable and the excess of 1942 tax, that is, the entire 1942 tax, is eliminated by reason of recomputation, the 1943 return shows no 1942 tax liability despite the fact that the 1942 return, as filed, did show a tax.

Since the 1942 tax as recomputed is reported by members of the armed forces having a larger tax on 1942 income, the special tax forgiveness, relating to the 1942 tax attributable to earned income, is not registered on the 1943 return; and data are not available from which it can be determined. Consequently, the number of returns with tax forgiveness and the amount of that forgiveness, tabulated for returns with a larger tax on 1942 income, in the tables herewith, are understated; and the 1942 tax liability attributable to such members of the armed forces is less than the amount of liability reported on their 1942 returns.

Returns taxable only on 1 year's income or nontaxable in both years have no forgiveness, except that members of the armed forces who had a larger tax on 1942 income had benefit of the special tax forgiveness which is not recorded on the 1943 returns and therefore could not be tabulated as having tax forgiveness. Also, there are a negligible number of taxable returns with fiscal years ending July through November 1943 which have no tax forgiveness, since they are not subject to the Current Tax Payment Act.

A résumé of all returns filed in 1943, tabulated below, presents the number of returns showing a tax forgiveness, the number of returns without a tax forgiveness, and the amount of forgiven tax reported on the 1943 returns.

Individual returns for 1943: Number of returns with or without tax forgiveness and the amount of forgiven tax

[Money figures in thousands of dollars]

	Total		Returns with larger tax on 1943 income		Returns with larger tax on 1942 income	
	Number of returns	Forgiven tax	Number of returns	Forgiven tax	Number of returns	Forgiven tax
Returns showing tax forgiveness (taxable on 1942 and 1943 income):						
75 percent of smaller tax forgiven.....	17, 168, 144	5, 509, 242	15, 264, 624	4, 526, 536	1, 903, 520	982, 705
100 percent of smaller tax forgiven.....	6, 224, 027	145, 643	5, 056, 297	120, 557	1, 167, 730	25, 086
\$50 of smaller tax forgiven.....	1, 727, 929	86, 396	1, 527, 476	76, 374	200, 453	10, 023
Total.....	25, 120, 100	5, 741, 282	21, 848, 397	4, 723, 468	3, 271, 703	1, 017, 814
Returns showing no tax forgiveness:						
Taxable, either on 1942 or on 1943 income.....	15, 643, 766	-----	15, 118, 204	-----	3, 525, 562	-----
Total.....	40, 763, 866	5, 741, 282	36, 966, 601	4, 723, 468	3, 797, 265	1, 017, 814
Nontaxable in both years, or fiscal year returns not subject to Current Tax Payment Act.....	3, 2, 958, 172	-----	-----	-----	-----	-----
Grand total.....	43, 722, 038	-----	-----	-----	-----	-----

For footnotes, see pp. 103-105.

Additional data regarding tax forgiveness are tabulated in the table on pp. 50-59. Returns included in this tabulation are (1) returns which show a tax on 1942 income and also on 1943 income and (2) returns which show a tax for only 1 year, either 1942 or 1943, except that the fiscal year returns ending during July-November 1943 are excluded. (They are not subject to the Current Tax Payment Act of 1943.) These data are presented in a manner which shows the tax base on which tax forgiveness is computed, that is, by segregation of returns with a larger tax on 1943 income and returns with a larger tax on 1942 income. Returns with an equal amount of tax in both years are tabulated with returns showing a larger tax on 1942 income. Returns with a tax for only 1 year are considered having a larger tax in the applicable year; however, such returns have no forgiven tax (unless the return is for a member of the armed forces with a larger tax in 1942, in which case the forgiveness is not recorded on the 1943 returns as previously explained).

Returns with a larger tax on 1943 income and returns with a larger tax on 1942 income are further segregated according to the amount of the smaller tax liability, which amount indicates the amount of tax to be forgiven, as follows: smaller tax not over \$50 (completely forgiven); smaller tax over \$50 but not over \$67 (\$50 forgiven); and smaller tax over \$67 (75 percent forgiven). Data tabulated for each of these categories and for returns taxable only in 1 year show the 1942 tax liability reported on the 1943 returns, the income and victory tax on 1943 income, unforgiven portion of the smaller tax, and the total income and victory tax where there is a difference between it and the applicable tax tabulated. The summaries for returns with a larger tax on 1943 income and for returns with a larger tax on 1942 income also show these data, while the summary for all returns combines the tax liability for 1942 as reported on the 1943 returns with the income and victory tax on 1943 income, which combination represents the gross tax liability for the 2 years before tax forgiveness, except that members of the armed forces reported the recomputed 1942 tax which is after the special tax forgiveness attributable to earned net income in 1942. The gross tax liability for the 2 years of \$22,698,666,673, compared with the total income and victory tax of \$16,957,385,129 (which is the tax after forgiveness) shows that the amount of forgiven tax reported is \$5,741,281,544.

The 1942 tax reported on the 1943 returns does not equal that published in Statistics of Income for 1942, Part 1. There are several reasons for the difference (approximately 5 million dollars), chief among which are (1) members of the armed forces reported on their 1943 returns the 1942 tax as recomputed, which tax is smaller than the tax reported on the 1942 return, (2) there are no 1943 returns for individuals who died during 1942, so that the 1942 tax for such individuals is not reported, (3) members of the armed forces outside the United States on the due date for filing a return are automatically granted deferment; in such cases, a 1942 return may be in Statistics of Income for 1942 with no corresponding return in 1943 statistics, and conversely, a 1943 return giving data on 1942 income tax may be in this report without a corresponding return in the 1942 statistics,

(4) fiscal year returns with income years beginning in 1942 and ending July through November 1943 do not show a prior year tax, inasmuch as such returns are not subject to the Current Tax Payment Act of 1943, (5) the tax credits for tax paid at source on tax-free covenant bond interest and for tax paid to foreign countries are not deducted from the tax tabulated in Statistics of Income for 1942, but these credits were deducted from the 1942 tax as reported on the 1943 returns, and (6) sampling variations may be present in the area for which estimated data are computed; for 1942, samples were used for returns with net income under \$5,000; for 1943, samples were used for returns with net income under \$20,000.

Individual returns, 1943, showing a tax for 1943 and/or 1942, by taxable and nontaxable returns, by net income classes, by returns with a larger tax liability in 1943 or in 1942, and by forgiveness features under the Current Tax Payment Act: Number of returns, tax liability for 1942, income and victory tax on 1943 income, unforgiven tax, total income and victory tax, and in aggregate for all returns: Number of returns, tax liability for 1942 plus income and victory tax on 1943 income, and the forgiven tax either 1942 or 1943

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes		All returns				Returns with larger tax liability on 1943 income				
		Number of returns	Tax liability for 1942 plus income and victory tax on 1943 income	Total income and victory tax ¹	Forgiven tax, either 1942 or 1943	Total				
						Number of returns	1942 tax		1943 tax	
					Total		Unfor- given portion	Income and victory tax on 1943 income ²	Total in- come and victory tax ³	
Taxable individual returns:										
With net income:										
Form 1040A ^{1a} (est.).....										
Form 1040:										
Under 0.5 (est.).....										
0.5 under 0.75 (est.).....										
0.75 under 1 (est.).....										
1 under 1.25 (est.).....										
1.25 under 1.5 (est.).....										
1.5 under 1.75 (est.).....										
1.75 under 2 (est.).....										
2 under 2.25 (est.).....										
2.25 under 2.5 (est.).....										
2.5 under 2.75 (est.).....										
2.75 under 3 (est.).....										
3 under 3.5 (est.).....										
3.5 under 4 (est.).....										
4 under 4.5 (est.).....										
4.5 under 5 (est.).....										
5 under 6 (est.).....										
6 under 7 (est.).....										
7 under 8 (est.).....										
8 under 9 (est.).....										
9 under 10 (est.).....										
10 under 11 (est.).....										
11 under 12 (est.).....										
12 under 13 (est.).....										
13 under 14 (est.).....										
14 under 15 (est.).....										
15 under 20 (est.).....										
20 under 25.....										
25 under 30.....										
30 under 40.....										
40 under 50.....										
50 under 60.....										
60 under 70.....										
70 under 80.....										
80 under 90.....										
90 under 100.....										
100 under 150.....										
150 under 200.....										
200 under 250.....										
250 under 300.....										
300 under 400.....										
400 under 500.....										
500 under 750.....										
750 under 1,000.....										
1,000 under 1,500.....										
1,500 under 2,000.....										
2,000 under 3,000.....										
3,000 under 4,000.....										
4,000 under 5,000.....										
5,000 and over.....										
Total, taxable individual returns with net income.....										
With no net income, Form 1040 ¹² (est.).....										
Total, taxable individual returns.....										
Nontaxable individual returns:										
With net income: ^{2a}										
Form 1040A ^{1a} (est.).....										
Form 1040:										
Under 0.5 (est.).....										
0.5 under 0.75 (est.).....										
0.75 under 1 (est.).....										
1 and over (est.).....										
Total, nontaxable individual returns with net income.....										
With no net income, Form 1040 ¹² (est.).....										
Total, nontaxable individual returns (59+60).....										
Grand total (53+61 or 63+64).....										
Individual returns with net income (51+59).....										
Individual returns with no net income ¹² (est.) (52+60).....										

For footnotes, see pp. 103-105.

Individual returns, 1943, showing a tax for 1943 and/or 1942, by taxable and nontaxable returns, by net income classes, by returns with a larger tax liability in 1943 or in 1942, and by forgiveness features under the Current Tax Payment Act: Number of returns, tax liability for 1942, income and victory tax on 1943 income, unforgiven tax, total income and victory tax, and in aggregate for all returns: Number of returns, tax liability for 1942 plus income and victory tax on 1943 income, and the forgiven tax either 1942 or 1943—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes		Returns with larger tax liability on 1943 income—Continued							
		Taxable in 1943, non-taxable 1942 (no tax forgiven)		Taxable in both years, 1942 and 1943					
				1942 tax not over \$50 (completely forgiven)			1942 tax over \$50 but not over \$67 (\$50 forgiven)		
		Number of returns	Income and victory tax on 1943 income ⁴	Number of returns	1942 tax	Income and victory tax on 1943 income ⁴	Number of returns	1942 tax	
								Total	Unfor-given portion
Taxable individual returns:									
With net income:									
Form 1040A ¹³ (est.)		9,398,969	689,150	2,449,016	57,551	339,738	746,772	44,571	7,232
Form 1040:									
Under 0.5 (est.)		129,838	4,221	19,755	497	762	113,351	205	37
0.5 under 0.75 (est.)		467,571	13,264	106,863	1,832	4,051	114,300	328	113
0.75 under 1 (est.)		622,995	30,007	192,379	5,102	14,592	56,260	3,341	528
1 under 1.25 (est.)		681,573	40,011	175,036	4,024	17,589	61,589	3,837	758
1.25 under 1.5 (est.)		677,885	50,001	230,288	5,007	23,139	46,560	2,766	438
1.5 under 1.75 (est.)		579,412	55,791	272,335	6,284	33,200	72,000	4,259	659
1.75 under 2 (est.)		525,289	64,442	281,588	7,247	41,412	85,703	5,083	798
2 under 2.5 (est.)		442,094	63,938	269,592	6,480	44,738	86,277	5,144	831
2.25 under 2.5 (est.)		348,332	60,752	245,706	5,989	48,310	77,625	4,569	688
2.5 under 2.75 (est.)		270,591	53,745	196,287	4,925	44,627	64,906	3,870	624
2.75 under 3 (est.)		280,128	65,493	188,466	4,751	51,197	66,775	3,945	606
3 under 3.5 (est.)		395,259	112,594	259,083	6,498	84,015	91,572	5,802	1,224
3.5 under 4 (est.)		155,112	58,268	100,092	2,667	41,751	38,172	2,566	348
4 under 4.5 (est.)		59,146	29,936	34,910	929	18,258	15,017	887	136
4.5 under 5 (est.)		26,242	17,369	12,929	339	8,656	5,496	321	46
5 under 6 (est.)		19,606	17,791	7,557	199	6,632	2,724	160	24
6 under 7 (est.)		8,923	11,146	2,592	80	3,160	920	56	10
7 under 8 (est.)		5,190	8,303	1,616	56	2,457	507	33	8
8 under 9 (est.)		3,502	6,673	752	22	1,398	316	19	3
9 under 10 (est.)		2,303	5,348	486	12	1,073	254	15	2
10 under 11 (est.)		1,654	4,342	373	10	938	86	5	1
11 under 12 (est.)		1,149	3,492	192	5	565	62	4	1
12 under 13 (est.)		998	3,433	171	5	566	51	3	(11)
13 under 14 (est.)		695	2,652	112	3	424	33	2	(11)
14 under 15 (est.)		589	2,555	110	3	468	29	2	(11)
15 under 20 (est.)		1,774	9,862	242	12	1,296	66	4	1
20 under 25		779	6,573	83	3	702	22	1	(11)
25 under 30		423	4,905	34	1	387	9	1	(11)
30 under 40		406	6,542	33	1	525	3	(11)	(11)
40 under 50		193	4,429	8	(11)	182	3	(11)	(11)
50 under 60		97	2,967	10	(11)	307	3	(11)	(11)
60 under 70		54	1,982	3	(11)	108			
70 under 80		27	1,220						
80 under 90		18	989				1	(11)	(11)
90 under 100		20	1,237						
100 under 150		43	3,680	3	(11)	192			
150 under 200		12	1,272				1	(11)	(11)
200 under 250		5	854				1	(11)	(11)
250 under 300		5	770						
300 under 400		3	490						
400 under 500		2	563						
500 under 750		2	946						
750 under 1,000									
1,000 under 1,500									
1,500 under 2,000									
2,000 under 3,000									
3,000 under 4,000									
4,000 under 5,000									
5,000 and over									
Total, taxable individual returns with net income		15,108,968	1,524,001	5,054,842	120,533	837,415	1,527,466	91,488	15,115
With no net income, Form 1040 ¹³ (est.)		119,236	249	1,455	25	58	(11)	(11)	(11)
Total, taxable individual returns		15,118,204	1,524,250	5,056,297	120,557	837,473	1,527,476	91,489	15,115
Nontaxable individual returns:									
With net income: ¹⁴									
Form 1040A ¹⁴ (est.)									
Form 1040:									
Under 0.5 (est.)									
0.5 under 0.75 (est.)									
0.75 under 1 (est.)									
1 and over (est.)									
Total, nontaxable individual returns with net income									
With no net income, Form 1040 ¹⁴ (est.)									
Total, nontaxable individual returns (59+60)									
Grand total (53+61 or 63+64)		15,118,204	1,524,250	5,056,297	120,557	837,473	1,527,476	91,489	15,115
Individual returns with net income (51+59)		15,108,968	1,524,001	5,054,842	120,533	837,415	1,527,466	91,488	15,115
Individual returns with no net income ¹³ (est.) (52+60)		119,236	249	1,455	25	58	(11)	(11)	(11)

For footnotes, see pp. 103-105.

Individual returns, 1943, showing a tax for 1943 and/or 1942, by taxable and nontaxable returns, by net income classes, by returns with a larger tax liability in 1943 or in 1942, and by forgiveness features under the Current Tax Payment Act: Number of returns, tax liability for 1942, income and victory tax on 1943 income, unforgiven tax, total income and victory tax, and in aggregate for all returns: Number of returns, tax liability for 1942 plus income and victory tax on 1943 income, and the forgiven tax either 1942 or 1943—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes		Returns with larger tax liability on 1943 income—Continued							Returns with larger tax liability on 1942 income	
		Taxable in both years, 1942 and 1943—Continued							Total	
		1942 tax over \$50 but not over \$67 (\$50 forgiven)—Con.		1942 tax more than \$67 (75 percent forgiven)						
		1943 tax		Number of returns	1942 tax		1943 tax			
		Income and victory tax on 1943 income ⁴	Total income and victory tax ⁵		Total	Unforgiven portion	Income and victory tax on 1943 income ⁴	Total income and victory tax ⁵	Number of returns	1942 tax
Taxable individual returns:										
With net income:										
Form 1040A ¹³ (est.)		128,730	135,962	4,393,964	653,821	163,455	1,137,095	1,300,550	1,171,023	151,234
Form 1040:										
Under 0.5 (est.)		227	264	22 1,700	108	27	129	156	63,434	8,805
0.5 under 0.75 (est.)		382	495	12,912	1,443	361	1,542	1,903	162,643	15,468
0.75 under 1 (est.)		5,094	5,622	58,611	6,394	1,598	7,278	8,876	176,197	24,332
1 under 1.25 (est.)		7,933	8,690	217,116	23,149	5,787	32,610	38,397	196,486	30,259
1.25 under 1.5 (est.)		7,318	7,755	299,357	38,943	9,736	58,971	68,707	206,845	35,458
1.5 under 1.75 (est.)		10,691	11,350	490,681	58,422	14,696	90,829	105,434	192,748	40,317
1.75 under 2 (est.)		14,949	15,748	570,366	91,124	22,781	138,565	161,346	182,908	46,197
2 under 2.25 (est.)		17,831	18,562	671,554	113,047	28,262	176,541	204,802	158,606	44,670
2.25 under 2.5 (est.)		16,704	17,392	783,970	133,425	33,356	227,340	260,696	123,161	42,366
2.5 under 2.75 (est.)		16,115	16,769	818,088	151,099	37,775	262,189	299,964	95,966	36,535
2.75 under 3 (est.)		19,272	19,878	1,055,108	212,296	53,051	382,230	435,282	89,375	39,957
3 under 3.5 (est.)		30,779	32,003	2,111,867	497,580	124,395	895,984	1,020,379	133,475	73,340
3.5 under 4 (est.)		16,665	17,013	1,315,614	378,037	94,609	695,691	780,110	76,050	53,854
4 under 4.5 (est.)		8,340	8,476	745,065	261,349	65,337	473,765	539,102	47,721	44,066
4.5 under 5 (est.)		3,595	3,641	436,336	186,556	46,639	333,420	380,059	27,748	30,079
5 under 6 (est.)		2,461	2,488	405,727	226,626	56,656	395,230	451,887	33,682	50,652
6 under 7 (est.)		1,078	1,088	214,807	156,636	39,159	270,731	309,890	22,300	45,021
7 under 8 (est.)		799	807	142,369	136,127	34,032	226,782	260,813	16,284	40,515
8 under 9 (est.)		563	567	102,574	131,583	32,896	194,851	227,747	12,441	40,214
9 under 10 (est.)		535	537	81,777	104,999	26,250	183,741	209,990	10,308	36,122
10 under 11 (est.)		215	216	56,994	82,519	20,630	148,456	169,085	7,530	30,423
11 under 12 (est.)		185	186	46,238	77,831	19,458	137,758	157,216	5,985	27,904
12 under 13 (est.)		166	166	36,909	66,818	16,704	125,018	141,722	5,101	27,419
13 under 14 (est.)		121	121	31,435	67,509	16,877	119,547	136,424	4,079	23,932
14 under 15 (est.)		124	124	26,395	56,720	14,182	115,064	129,246	3,685	21,997
15 under 20 (est.)		348	349	85,411	269,576	67,394	475,896	543,290	13,221	111,009
20 under 25		183	183	44,882	214,075	53,519	372,427	425,946	7,425	88,715
25 under 30		100	100	26,653	175,485	43,871	302,271	346,143	4,867	75,682
30 under 40		47	48	28,927	271,490	67,872	459,727	527,600	5,261	114,167
40 under 50		62	62	14,268	197,025	49,256	325,950	375,297	2,812	85,996
50 under 60		90	90	8,290	154,377	38,594	250,326	288,920	1,601	63,166
60 under 70				4,900	114,833	28,708	185,550	214,259	1,052	53,639
70 under 80				3,219	93,001	23,250	147,378	170,628	705	43,132
80 under 90		55	55	2,181	71,640	17,010	117,747	135,657	458	31,927
90 under 100				1,530	59,856	14,964	95,777	110,740	332	26,402
100 under 150				3,544	183,047	45,762	296,828	342,590	732	85,394
150 under 200		101	101	1,113	87,990	22,000	141,507	163,507	251	43,660
200 under 250		172	172	444	44,875	11,219	76,188	87,407	118	28,746
250 under 300				256	34,708	8,677	55,364	64,041	39	12,631
300 under 400				244	39,160	9,765	67,611	77,376	40	13,588
400 under 500				117	27,491	6,873	42,277	49,149	24	10,793
500 under 750				131	38,689	9,672	63,274	72,946	22	12,549
750 under 1,000				52	17,739	4,435	32,258	36,693	6	5,470
1,000 under 1,500				24	10,385	2,596	22,312	24,909	3	3,360
1,500 under 2,000				8	5,968	1,492	11,274	12,766	1	1,696
2,000 under 3,000				6	3,513	878	7,008	7,886	1	1,895
3,000 under 4,000									1	3,516
4,000 under 5,000				2	2,860	715	5,329	6,044	1	4,371
5,000 and over				1	3,589	897	4,985	5,883		
Total, taxable individual returns with net income		312,064	327,179	15,264,336	6,035,358	1,508,840	10,380,530	11,889,370	3,265,254	1,982,670
With no net income, Form 1040 ¹² (est.)		(²⁷)	(²⁷)	(²⁷)	(²⁷)	(²⁷)	(²⁷)	(²⁷)	26,449	3,803
Total, taxable individual returns		312,065	327,180	15,264,624	6,035,382	1,508,845	10,380,588	11,889,433	3,271,703	1,986,473
Nontaxable individual returns:										
With net income:										
Form 1040A ¹³ (est.)									264,600	15,369
Form 1040:										
Under 0.5 (est.)									131,891	12,536
0.5 under 0.75 (est.)									29,174	3,434
0.75 under 1 (est.)									21,303	2,084
1 and over (est.)									22,389	2,333
Total, nontaxable individual returns with net income									469,357	35,756
With no net income, Form 1040 ¹² (est.)									56,295	27,519
Total, nontaxable individual returns (59+60)									525,562	63,275
Grand total (53+61 or 63+64)		312,065	327,180	15,264,624	6,035,382	1,508,845	10,380,588	11,889,433	3,797,265	2,049,748
Individual returns with net income (51+59)		312,064	327,179	15,264,336	6,035,358	1,508,840	10,380,530	11,889,370	3,734,611	2,018,426
Individual returns with no net income ¹² (est.) (52+60)		(²⁷)	(²⁷)	(²⁷)	(²⁷)	(²⁷)	(²⁷)	(²⁷)	62,654	31,322

Individual returns, 1943, showing a tax for 1943 and/or 1942, by taxable and nontaxable returns, by net income classes, by returns with a larger tax liability in 1943 or in 1942, and by forgiveness features under the Current Tax Payment Act: Number of returns, tax liability for 1942, income and victory tax on 1943 income, unforgiven tax, total income and victory tax, and in aggregate for all returns: Number of returns, tax liability for 1942 plus income and victory tax on 1943 income, and the forgiven tax either 1942 or 1943—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Returns with larger tax liability on 1942 income—Continued											
Net income classes			Total—Continued		Taxable in 1942, nontaxable 1943 (no tax forgiven)		Taxable in both years, 1942 and 1943				
							1943 tax not over \$50 (completely forgiven)		1943 tax over \$50 but not over \$67 (\$50 forgiven)		
			1943 tax			Number of re- turns	1942 tax	Number of re- turns	1942 tax	Income and victory tax on 1943 income ⁴	Number of returns
Income and victory tax on 1943 income ¹	Unfor- given portion	Total in- come and victory tax ²									
1	Taxable individual returns:										
2	With net income:										
3	Form 1040A ¹⁵ (est.)		94,553	20,203	171,438		588,191	41,562	11,754	84,789	
4	Form 1040:										
5	Under 0.5 (est.)		2,031	265	9,071		45,728	5,914	812	22 8,097	
6	0.5 under 0.75 (est.)		4,891	480	15,949		138,133	11,508	2,692	22 7,356	
7	0.75 under 1 (est.)		10,051	1,994	26,326		81,320	8,491	1,456	27,319	
8	1 under 1.25 (est.)		12,121	2,401	32,660		120,324	14,054	2,346	22 6,882	
9	1.25 under 1.5 (est.)		16,402	3,150	38,608		102,577	11,699	3,093	28,317	
10	1.5 under 1.75 (est.)		20,816	4,767	45,084		46,715	6,126	1,355	16,670	
11	1.75 under 2 (est.)		27,436	6,571	52,768		24,745	4,258	925	22 8,099	
12	2 under 2.25 (est.)		30,198	7,414	52,084		10,007	1,308	399	22 7,148	
13	2.25 under 2.5 (est.)		27,999	6,947	49,313					22 3,579	
14	2.5 under 2.75 (est.)		26,036	6,493	43,028		22 4,984	950	209	22 1,919	
15	2.75 under 3 (est.)		29,119	7,267	47,224						
16	3 under 3.5 (est.)		53,775	13,442	86,781						
17	3.5 under 4 (est.)		38,624	9,656	63,510						
18	4 under 4.5 (est.)		30,937	7,734	51,800						
19	4.5 under 5 (est.)		21,930	5,483	35,561						
20	5 under 6 (est.)		33,650	8,413	59,064						
21	6 under 7 (est.)		28,524	7,131	52,152						
22	7 under 8 (est.)		26,161	6,540	47,055						
23	8 under 9 (est.)		24,116	6,029	46,273						
24	9 under 10 (est.)		23,346	5,837	41,959						
25	10 under 11 (est.)		19,787	4,947	35,370						
26	11 under 12 (est.)		17,917	4,479	32,383						
27	12 under 13 (est.)		17,337	4,334	31,753						
28	13 under 14 (est.)		15,726	3,931	27,863						
29	14 under 15 (est.)		16,138	4,034	26,031						
30	15 under 20 (est.)		73,971	18,493	129,502						
31	20 under 25		61,816	15,454	104,169						
32	25 under 30		55,072	13,768	89,450						
33	30 under 40		83,896	20,974	135,141						
34	40 under 50		64,330	16,083	102,079						
35	50 under 60		48,254	12,063	75,229						
36	60 under 70		39,939	9,985	63,624						
37	70 under 80		32,327	8,082	51,213						
38	80 under 90		24,806	6,201	38,128						
39	90 under 100		20,525	5,131	31,533						
40	100 under 150		62,031	15,508	100,902						
41	150 under 200		32,003	8,001	51,661						
42	200 under 250		20,378	5,094	33,841						
43	250 under 300		8,744	2,186	14,817						
44	300 under 400		11,178	2,794	16,382						
45	400 under 500		9,127	2,282	13,075						
46	500 under 750		10,834	2,708	15,257						
47	750 under 1,000		4,321	1,080	6,550						
48	1,000 under 1,500		3,038	760	4,120						
49	1,500 under 2,000		1,596	399	2,095						
50	2,000 under 3,000		1,867	467	2,362						
51	3,000 under 4,000		3,192	798	4,314						
52	4,000 under 5,000		3,975	994	5,365						
53	5,000 and over										
54	Total, taxable individual returns with net income		1,346,838	329,246	2,311,916		1,162,724	105,870	25,041	200,175	
55	With no net income, Form 1040 ¹⁵ (est.)		277	55	3,858		22 5,006	1,271	45	(27)	
56	Total, taxable individual returns		1,347,115	329,301	2,315,774		1,167,730	107,140	25,086	200,453	
57	Nontaxable individual returns:										
58	With net income: ¹⁶										
59	Form 1040A ¹⁵ (est.)				15,369	264,600	15,369				
60	Form 1040:										
61	Under 0.5 (est.)				12,536	131,891	12,536				
62	0.5 under 0.75 (est.)				3,434	29,174	3,434				
63	0.75 under 1 (est.)				2,084	21,303	2,084				
64	1 and over (est.)				2,333	22,389	2,333				
65	Total, nontaxable individual returns with net income				35,756	469,357	35,756				
66	With no net income, Form 1040 ¹⁵ (est.)				27,519	56,205	27,519				
67	Total, nontaxable individual returns (59+66)				63,275	525,562	63,275				
68	Grand total (53+61 or 63+64)		1,347,115	329,301	2,379,049	525,562	63,275	1,167,730	107,140	25,086	200,453
69	Individual returns with net income (51+59)		1,346,838	329,246	2,347,672	469,357	35,756	1,162,724	105,870	25,041	200,175
70	Individual returns with no net income ¹⁵ (est.) (52+60)		277	55	31,377	56,205	27,519	22 5,006	1,271	45	(27)

For footnotes, see pp. 103-105.

Individual returns, 1943, showing a tax for 1943 and/or 1942, by taxable and nontaxable returns, by net income classes, by returns with a larger tax liability in 1943 or in 1942, and by forgiveness features under the Current Tax Payment Act: Number of returns, tax liability for 1942, income and victory tax on 1943 income, unforgiven tax, total income and victory tax, and in aggregate for all returns: Number of returns, tax liability for 1942 plus income and victory tax on 1943 income, and the forgiven tax either 1942 or 1943—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Returns with larger tax liability on 1942 income—Continued										
Taxable in both years, 1942 and 1943—Continued										
Net income classes	1943 tax over \$50 but not over \$67 (\$50 forgiven)—Continued				1943 tax more than \$67 (75 percent forgiven)					
	1942 tax	1943 tax			Number of returns	1942 tax	1943 tax			
		Income and victory tax on 1943 income ⁴	Unforgiven portion	Total income and victory tax ⁵			Income and victory tax on 1943 income ⁴	Unforgiven portion	Total income and victory tax ⁵	
Taxable individual returns:										
With net income:										
Form 1040A ¹³ (est.)	8,878	4,900	751	9,629	498,043	100,794	77,809	19,452	120,247	
Form 1040:										
Under 0.5 (est.)	1,189	487	82	1,272	9,609	1,702	732	183	1,885	
0.5 under 0.75 (est.)	866	398	30	896	17,154	3,095	1,802	450	3,545	
0.75 under 1 (est.)	3,744	1,615	249	3,993	67,558	12,097	6,980	1,745	13,842	
1 under 1.25 (est.)	911	402	58	969	69,280	15,294	9,373	2,343	17,638	
1.25 under 1.5 (est.)	4,284	1,651	236	4,519	75,951	19,476	11,658	2,914	22,390	
1.5 under 1.75 (est.)	2,692	980	147	2,839	129,363	31,499	18,481	4,620	36,120	
1.75 under 2 (est.)	1,379	464	59	1,439	150,064	40,560	26,047	6,512	47,072	
2 under 2.25 (est.)	1,182	428	71	1,253	141,451	42,180	29,370	7,343	49,523	
2.25 under 2.5 (est.)	550	211	32	581	116,378	41,217	27,662	6,915	48,133	
2.5 under 2.75 (est.)					94,294	36,284	25,943	6,486	42,769	
2.75 under 3 (est.)	472	114	18	490	88,323	39,560	29,043	7,261	46,821	
3 under 3.5 (est.)					133,000	73,166	53,748	13,437	86,603	
3.5 under 4 (est.)					76,050	53,854	38,624	9,656	63,510	
4 under 4.5 (est.)					47,721	44,066	30,937	7,734	51,800	
4.5 under 5 (est.)					27,748	30,079	21,930	5,483	35,561	
5 under 6 (est.)					33,682	50,652	33,650	8,413	59,064	
6 under 7 (est.)					22,300	45,021	28,524	7,131	52,152	
7 under 8 (est.)					16,284	40,615	26,161	6,540	47,055	
8 under 9 (est.)					12,441	40,244	24,116	6,029	46,273	
9 under 10 (est.)					10,308	36,122	23,346	5,837	41,959	
10 under 11 (est.)					7,530	30,423	19,787	4,947	35,370	
11 under 12 (est.)					5,985	27,004	17,917	4,479	32,383	
12 under 13 (est.)					5,101	27,419	17,337	4,334	31,753	
13 under 14 (est.)					4,079	23,932	15,726	3,931	27,863	
14 under 15 (est.)					3,685	21,997	16,138	4,034	26,031	
15 under 20 (est.)					13,221	111,009	73,971	18,493	129,502	
20 under 25					7,425	88,715	61,816	15,454	104,169	
25 under 30					4,867	75,682	55,072	13,768	89,450	
30 under 40					5,261	114,167	83,896	20,974	135,141	
40 under 50					2,812	85,996	64,330	16,083	102,079	
50 under 60					1,601	63,166	48,254	12,063	75,229	
60 under 70					1,052	53,639	39,939	9,985	63,624	
70 under 80					705	43,132	32,327	8,082	51,213	
80 under 90					458	31,927	24,806	6,201	38,128	
90 under 100					332	26,402	20,525	5,131	31,533	
100 under 150					732	85,394	62,031	15,508	100,902	
150 under 200					251	43,660	32,003	8,001	51,661	
200 under 250					118	28,746	20,378	5,094	33,841	
250 under 300					39	12,631	8,744	2,186	14,817	
300 under 400					40	13,588	11,178	2,794	16,382	
400 under 500					24	10,793	9,127	2,282	13,075	
500 under 750					22	12,549	10,834	2,708	15,257	
750 under 1,000					6	5,470	4,321	1,080	6,550	
1,000 under 1,500					3	3,360	3,038	760	4,120	
1,500 under 2,000					1	1,696	1,596	399	2,095	
2,000 under 3,000					1	1,895	1,867	467	2,362	
3,000 under 4,000					1	3,516	3,192	708	4,314	
4,000 under 5,000					1	4,371	3,975	994	5,365	
5,000 and over										
Total, taxable individual returns with net income	26,147	11,741	1,732	27,879	1,902,355	1,850,653	1,310,056	327,514	2,178,167	
With no net income, Form 1040 ¹³ (est.)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	1,165	2,443	218	54	2,497	
Total, taxable individual returns	26,236	11,755	1,733	27,969	1,903,520	1,853,096	1,310,274	327,568	2,180,665	
Nontaxable individual returns:										
With net income: ¹⁹										
Form 1040A ¹³ (est.)										
Form 1040:										
Under 0.5 (est.)										
0.5 under 0.75 (est.)										
0.75 under 1 (est.)										
1 and over (est.)										
Total, nontaxable individual returns with net income										
With no net income, Form 1040 ¹³ (est.)										
Total, nontaxable individual returns (59+60)										
Grand total (53+61 or 63+64)	26,236	11,755	1,733	27,969	1,903,520	1,853,096	1,310,274	327,568	2,180,665	
Individual returns with net income (51+59)	26,147	11,741	1,732	27,879	1,902,355	1,850,653	1,310,056	327,514	2,178,167	
Individual returns with no net income ¹³ (est.) (52+60)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	1,165	2,443	218	54	2,497	

For footnotes, see pp. 103-105.

FAMILY RELATIONSHIP—INDIVIDUAL RETURNS WITH NET INCOME

The summary table below, for individual returns with net income, shows the number of returns, amount of net income, and percentage of total, classified by the family relationship of the taxpayer. The number of returns, net income, personal exemption, credit for dependents, and income and victory tax on 1943 income, classified by family relationship and by net income classes, are tabulated in basic table 3. Basic table 9 shows the number of returns, sources of income, gross income, personal exemption, credit for dependents, and income and victory tax on 1943 income tabulated from individual returns, Form 1040A, by family relationship and by gross income classes. Individual returns with no net income are not classified by family relationship owing to the lack of sufficient data on which to base the classification. Returns, Form 1040, with net income are classified according to the taxpayer's marital status on the last day of the taxable year, regardless of any changes that may have taken place during the year. Returns, Form 1040A, are classified according to the marital status on July 1, 1943, regardless of changes that may have occurred before or after that date.

The five classifications for family relationship are: Joint returns of husbands and wives, separate returns of husbands and wives, community property returns, returns for heads of families, and returns for those who are not heads of families. The community property returns, although separate returns of husbands and wives, are not included in the classification for separate returns of husbands and wives unless noted to that effect. Except in the case of joint returns of husbands and wives, returns are classified as returns of men or returns of women.

The joint returns of husbands and wives are segregated to show those with one income reported and those with two incomes reported. Segregation is based on the specific exemption claimed against the victory tax net income. A specific exemption of \$624 is allowed when only one income is reported and \$1,248 is allowed when husband and wife both have income, unless the victory tax net income of one spouse is less than \$624, in which case the total exemption is limited to \$624 plus the victory tax net income of such spouse.

Heads of families are individuals who, although not married, actually support and maintain in one household one or more individuals who are closely connected with him by blood relationship, relationship by marriage, or by adoption, and whose right to exercise family control and provide for these dependent individuals is based upon

some moral or legal obligation. Such individuals may be over 18 years of age. (It will be noted that the definition of dependents used to qualify the taxpayer as a head of family is different from the definition of dependents used for the purpose of determining credit for dependents.) Heads of families are allowed the same personal exemption as married persons filing a joint return.

The community property classification is applied to returns showing the income of spouses divided according to the community property laws in the States of Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Oklahoma, Oregon, Texas, and Washington even though such division of income for 1943, by taxpayers residing in Oklahoma and Oregon, is not recognized for Federal income tax purposes and will be eliminated upon audit of the returns. (Revised community property laws were enacted in Oklahoma during 1945 and in Oregon during 1947 which are recognized thenceforth for Federal income tax purposes.)

Every return showing community property income, regardless of the amount of net income, is classified as a community property return. The net income class for community property returns filed separately by husband and wife is based on the respective amounts of net income. In tabulating data for a joint return showing community property income apportioned equally between husband and wife and the tax for each computed on the divided net incomes, the items of income, deductions, net income, and tax are divided to represent two returns which are classified as separate community property returns, and the net income class for each is based on one-half the combined community property net income reported. The return of a married person not reporting community property income, filed in the States listed above, is classified in the same manner as the return of a married person filed in a noncommunity State, i. e., joint returns of husbands and wives or separate returns of husbands or wives.

The unequal number of returns for men and women in the two classifications, "Separate returns of husbands and wives" and "Community property returns," is the result of (1) insufficient data in some returns to properly identify the returns of married persons, (2) use of samples as basis of estimating data, and (3) deferment of filing returns by members of the armed forces.

Individual returns with net income, 1943, by sex and family relationship: Number of returns, net income, and percentage of total

[For description of classifications and method of estimating data, see pp. 10-13, 106-114]

Family relationship	Returns		Net income ¹⁴	
	Number	Percent of total	Amount (thousands of dollars)	Percent of total
Joint returns of husbands and wives:				
Two incomes reported ²⁴	6,267,054	14.41	16,052,969	16.18
One income reported ²⁴	15,964,575	36.69	41,270,920	41.60
Separate returns of husbands and wives: ²⁵				
Men.....	1,778,379	4.09	7,723,044	7.78
Women.....	2,042,144	4.69	3,838,856	3.87
Community property returns: ²⁶				
Men.....	955,929	2.20	3,279,514	3.31
Women.....	936,666	2.15	3,167,591	3.19
Heads of families:				
Single men and married men not living with wives.....	1,268,241	2.92	2,836,538	2.86
Single women and married women not living with husbands.....	1,558,534	3.58	2,519,820	2.54
Not heads of families:				
Single men and married men not living with wives.....	5,421,119	12.46	8,808,275	8.88
Single women and married women not living with husbands.....	7,313,912	16.81	9,712,335	9.79
Total individual returns with net income.....	43,506,553	100.00	99,209,862	100.00

For footnotes, see pp. 103-105.

NUMBER OF DEPENDENTS—INDIVIDUAL RETURNS WITH NET INCOME

The following table shows, for individual returns with net income, the number of returns with and without credit claimed for dependents and the number of dependents for whom credit is claimed, distributed by income classes and by family relationship. Data are not available for returns with no net income because information regarding credit for dependents is insufficient for accurate tabulation. The family relationship classification is the same as previously described except that in this table the community property returns are tabulated with the separate returns of husbands and wives. In Part I of this table, data for individual returns, Form 1040, are presented by net income classes and returns, Form 1040A, in aggregate; and, in Part II, data for individual returns, Form 1040A, are tabulated by gross income classes. In both instances, classes are identical with those in the basic tables of this report.

Frequency distribution of returns by number of dependents classes is available only for returns in aggregate and for joint returns of husbands and wives. The five dependents classes are: One, two, three, four, and five or more dependents.

A dependent for whom credit is allowed is any person (other than husband or wife) under 18 years of age, or incapable of self-support because mentally or physically defective, whose chief support is received from the taxpayer. However, if the taxpayer is head of a family only because of dependents for whom he would be entitled to credit under this rule, credit is allowed for each of such dependents except one. The amount of credit for dependents, tabulated elsewhere in this report, is \$350 each if Form 1040 is filed, or \$385 each if Form 1040A is filed.

On returns, Form 1040A, the number of dependents for which credit is claimed is determined as of July 1, 1943, without regard to any change that occurred during the taxable year in the taxpayer's status with respect to dependents. On returns, Form 1040, the number of dependents for which credit is claimed includes dependents who received their chief support from the taxpayer for only a part of the year. In such instances, the taxpayer apportions the credit according to the number of months for which the chief support was rendered.

It can be determined from this tabulation that the 43,506,553 individual returns with net income represent a minimum coverage of 101,151,758 persons. Each of the 43,506,553 returns represents one person and a total of 32,586,801 dependents are reported thereon. The joint returns include 22,231,629 wives, who are not considered dependents; and each of the 2,826,775 heads of families had at least one dependent excluded. Thus, a minimum of 101,151,758 persons are covered by the individual returns with net income. Actually a greater number of persons are covered because of (a) dependents over 18 years of age, not mentally defective, for whom credit cannot be claimed, and (b) dependents born subsequent to July 1, 1943, to married persons filing Form 1040A. (The 215,485 individual returns with no net income, which are not included in this tabulation, represent a like number of persons as well as an unknown number of wives and dependents.)

Individual returns with net income, 1943, by taxable and nontaxable returns and by family relationship—Part I, all returns by net income classes; Part II, returns Form 1040A by gross income classes: Number of returns, number of returns with no dependents, and for returns with dependents: Number of returns, number of exemptions claimed; and for returns in aggregate and for joint returns: Number of returns by number of dependents classes

[For description of classifications and method of estimating, see pp. 10-13, 106-114]

PART I—ALL RETURNS

Net income classes (Thousands of dollars)		Aggregate									
		Number of returns	Number of returns with no dependents	Returns with dependents							
				Number of returns	Number of dependents for whom credit is claimed	Number of returns by number of dependents classes					
						One	Two	Three	Four	Five and over	
1	Taxable individual returns with net income: Form 1040A ¹⁸ (est.)	18,159,744	11,704,850	6,454,894	12,878,886	3,084,633	1,741,622	860,276	397,564	370,799	1
	Form 1040:										
2	Under 0.5 (est.)	218,078	207,350	10,728	19,065	²² 4,349	²² 5,153	(²⁷)	(²⁷)	(²⁷)	2
3	0.5 under 0.75 (est.)	754,289	668,311	85,978	162,560	44,701	22,018	10,233	²² 4,508	²² 4,518	3
4	0.75 under 1 (est.)	1,106,442	898,178	208,264	384,257	116,637	49,070	20,457	12,597	²² 9,503	4
5	1 under 1.25 (est.)	1,331,800	1,071,351	260,449	472,331	149,694	58,461	28,030	12,863	11,401	5
6	1.25 under 1.5 (est.)	1,466,935	1,077,315	389,620	677,074	229,868	90,193	38,521	15,820	15,218	6
7	1.5 under 1.75 (est.)	1,517,176	1,020,932	496,198	822,886	306,374	114,206	42,210	18,073	15,335	7
8	1.75 under 2 (est.)	1,645,854	997,932	647,922	1,061,826	377,347	182,113	55,981	19,487	12,994	8
9	2 under 2.25 (est.)	1,628,123	858,950	769,173	1,283,587	422,608	235,662	75,674	22,357	12,972	9
10	2.25 under 2.5 (est.)	1,578,854	754,917	823,937	1,424,411	424,304	264,984	91,062	30,365	13,222	10
11	2.5 under 2.75 (est.)	1,445,838	627,990	817,848	1,471,147	394,720	271,138	102,922	29,919	19,149	11
12	2.75 under 3 (est.)	1,680,352	687,499	992,853	1,841,734	472,050	317,444	128,563	44,957	29,839	12
13	3 under 3.5 (est.)	2,991,236	1,169,733	1,821,503	3,548,193	832,777	555,619	267,191	78,352	87,564	13
14	3.5 under 4 (est.)	1,685,140	612,344	1,072,796	2,109,336	460,594	360,072	154,938	57,424	39,768	14
15	4 under 4.5 (est.)	902,459	340,885	561,574	1,106,472	235,516	189,868	88,041	28,343	19,804	15
16	4.5 under 5 (est.)	508,751	212,571	296,180	573,510	132,866	95,719	39,065	16,698	11,832	16
17	5 under 6 (est.)	469,296	212,724	256,572	485,085	116,799	84,910	35,131	12,035	7,697	17
18	6 under 7 (est.)	249,542	119,832	129,710	240,762	60,065	42,222	18,449	6,094	2,880	18
19	7 under 8 (est.)	165,966	81,896	84,070	166,920	38,415	27,878	11,480	4,298	1,999	19
20	8 under 9 (est.)	119,585	60,243	59,342	109,662	27,804	19,399	7,895	2,781	1,463	20
21	9 under 10 (est.)	95,188	46,995	48,193	89,119	22,271	16,212	6,467	2,074	1,169	21
22	10 under 11 (est.)	66,637	34,307	32,330	59,426	15,151	10,618	4,342	1,542	677	22
23	11 under 12 (est.)	53,626	26,740	26,886	50,251	12,155	8,839	4,134	1,159	599	23
24	12 under 13 (est.)	43,230	21,757	21,473	39,722	9,979	6,763	3,358	969	404	24
25	13 under 14 (est.)	36,354	18,681	17,673	33,303	7,977	5,672	2,705	952	367	25
26	14 under 15 (est.)	30,808	15,565	15,243	28,948	6,936	4,856	2,169	913	369	26
27	15 under 20 (est.)	100,714	51,971	48,743	91,549	22,108	15,622	7,487	2,477	1,049	27
28	20 under 25	53,630	27,008	26,622	51,467	11,497	8,760	4,128	1,533	704	28
29	25 under 30	32,297	16,416	15,881	30,737	6,783	5,321	2,473	845	459	29
30	30 under 40	35,001	17,966	17,035	33,114	7,316	5,591	2,646	989	493	30
31	40 under 50	17,484	9,049	8,435	16,643	3,551	2,771	1,322	522	269	31
32	50 under 60	10,127	5,231	4,896	9,577	2,105	1,550	808	290	143	32
33	60 under 70	6,100	3,202	2,898	5,755	1,209	939	469	191	90	33
34	70 under 80	4,029	2,171	1,858	3,757	753	605	305	134	61	34
35	80 under 90	2,698	1,447	1,251	2,514	518	397	212	85	39	35
36	90 under 100	1,913	1,001	912	1,860	367	299	156	52	38	36
37	100 under 150	4,408	2,454	1,954	3,889	847	620	286	131	70	37
38	150 under 200	1,411	793	618	1,322	247	188	113	44	26	38
39	200 under 250	580	334	246	504	101	73	45	20	7	39
40	250 under 300	303	165	138	318	62	26	19	13	18	40
41	300 under 400	296	173	123	301	41	19	45	9	9	41
42	400 under 500	143	92	51	107	20	14	11	5	1	42
43	500 under 750	156	98	58	127	24	17	8	4	5	43
44	750 under 1,000	58	32	26	75	7	2	12	2	3	44
45	1,000 under 1,500	28	20	8	22	1	4	1	1	1	45
46	1,500 under 2,000	9	4	5	15	1	1	1	1	1	46
47	2,000 under 3,000	6	2	4	4	4					47
48	3,000 under 4,000	1		1	2		1				48
49	4,000 under 5,000	3		3	9	1			2		49
50	5,000 and over	1	1								50
51	Total, taxable individual returns with net income	40,222,699	23,689,524	16,533,175	31,384,141	8,064,053	4,823,531	2,120,582	829,734	695,275	51
52	Nontaxable individual returns with net income: ²⁰										
	Form 1040A ¹⁸ (est.)	2,181,779	1,905,374	276,405	510,283	157,598	59,126	30,788	15,268	13,625	52
	Form 1040:										
53	Under 0.5 (est.)	643,849	544,796	99,053	195,534	50,068	23,068	14,926	²² 5,970	²² 5,021	53
54	0.5 under 0.75 (est.)	208,284	122,937	85,347	172,727	38,264	25,644	11,263	²² 4,749	²² 4,427	54
55	0.75 under 1 (est.)	121,443	69,879	51,564	105,029	23,068	13,976	²² 9,227	²² 2,579	²² 2,714	55
56	1 and over (est.)	128,499	66,759	61,740	136,656	24,151	18,590	²² 9,091	²² 5,564	²² 4,344	56
57	Total, nontaxable individual returns with net income	3,283,854	2,709,745	574,109	1,120,229	293,149	140,404	75,295	34,130	31,131	57
58	Total individual returns with net income (51+57)	43,506,553	26,399,269	17,107,284	32,504,370	8,357,202	4,963,935	2,195,877	863,864	726,406	58

For footnotes, see pp. 103-105.

Individual returns with net income, 1943, by taxable and nontaxable returns and by family relationship—Part I, all returns by net income classes; Part II, returns Form 1040A by gross income classes: Number of returns, number of returns with no dependents, and for returns with dependents: Number of returns, number of exemptions claimed; and for returns in aggregate and for joint returns: Number of returns by number of dependents classes—Continued.

[For description of classifications and method of estimating, see pp. 10-13, 106-114]

PART I—ALL RETURNS—Continued

Net income classes (Thousands of dollars)		Joint returns of husbands and wives									
		Number of returns	Number of returns with no depend- ents	Returns with dependents							
				Number of returns	Number of dependents for whom credit is claimed	Number of returns by number of dependents classes					
						One	Two	Three	Four	Five and over	
1	Taxable individual returns with net income: Form 1040A (est.) ¹⁴ Form 1040:	7,472,881	2,693,826	4,779,055	10,457,376	1,908,598	1,399,098	758,038	364,231	349,090	1
2	Under 0.5 (est.).....	22,057	15,284	22 6,773	14,852	(21)	22 4,895	(21)	(21)	(21)	2
3	0.5 under 0.75 (est.).....	154,191	90,803	63,388	131,995	27,943	17,263	22 9,748	22 4,271	22 4,163	3
4	0.75 under 1 (est.).....	341,023	185,509	155,514	320,322	71,382	43,840	19,379	11,529	22 9,384	4
5	1 under 1.25 (est.).....	536,424	337,414	199,010	393,284	100,376	49,791	25,894	12,032	10,917	5
6	1.25 under 1.5 (est.).....	710,132	402,875	307,257	571,171	166,413	74,965	35,436	15,463	14,980	6
7	1.5 under 1.75 (est.).....	807,981	408,797	399,184	705,296	225,537	101,361	39,708	17,480	15,098	7
8	1.75 under 2 (est.).....	940,530	425,912	514,618	890,301	273,214	159,736	51,086	17,826	12,756	8
9	2 under 2.25 (est.).....	1,050,897	424,793	626,104	1,097,488	313,838	208,451	69,683	21,288	12,844	9
10	2.25 under 2.5 (est.).....	1,109,449	410,989	698,460	1,247,954	337,627	235,848	83,309	28,940	12,736	10
11	2.5 under 2.75 (est.).....	1,082,912	370,234	712,678	1,321,493	321,751	248,355	95,184	29,187	18,201	11
12	2.75 under 3 (est.).....	1,270,731	399,184	871,547	1,665,885	389,941	290,092	119,249	43,148	29,117	12
13	3 under 3.5 (est.).....	2,295,471	679,767	1,615,704	3,230,941	704,481	502,217	250,327	73,133	85,546	13
14	3.5 under 4 (est.).....	1,305,138	355,023	950,115	1,917,945	383,775	328,576	145,496	54,280	37,988	14
15	4 under 4.5 (est.).....	695,792	197,337	498,455	1,007,202	197,603	173,184	81,823	26,160	19,685	15
16	4.5 under 5 (est.).....	378,009	123,877	254,132	506,640	107,202	85,205	34,816	15,551	11,358	16
17	5 under 6 (est.).....	317,498	109,367	208,131	408,909	87,776	71,153	31,119	10,941	7,142	17
18	6 under 7 (est.).....	153,781	54,952	98,829	192,212	41,596	33,747	15,488	5,353	2,645	18
19	7 under 8 (est.).....	95,783	33,996	61,787	121,213	25,259	21,827	9,304	3,622	1,775	19
20	8 under 9 (est.).....	64,835	23,268	41,567	81,304	17,315	14,437	6,259	2,323	1,233	20
21	9 under 10 (est.).....	50,460	17,440	33,020	64,118	13,784	11,743	4,911	1,600	982	21
22	10 under 11 (est.).....	32,223	11,561	20,682	39,940	8,713	7,214	3,035	1,159	541	22
23	11 under 12 (est.).....	25,716	8,924	16,792	33,750	6,482	6,075	2,713	976	546	23
24	12 under 13 (est.).....	19,544	6,756	12,788	25,401	5,013	4,486	2,268	711	310	24
25	13 under 14 (est.).....	16,121	5,847	10,274	20,750	3,916	3,648	1,754	689	22 267	25
26	14 under 15 (est.).....	13,658	4,656	9,002	18,249	3,528	3,129	1,436	627	22 282	26
27	15 under 20 (est.).....	42,082	14,727	27,355	54,401	10,907	9,360	4,721	1,617	750	27
28	20 under 25.....	21,648	7,321	14,327	28,899	5,615	4,949	2,390	903	470	28
29	25 under 30.....	12,111	4,237	7,874	15,986	3,042	2,721	1,367	458	286	29
30	30 under 40.....	12,052	4,226	7,826	15,903	3,035	2,701	1,309	508	273	30
31	40 under 50.....	5,502	1,952	3,550	7,248	1,385	1,235	543	252	135	31
32	50 under 60.....	2,964	1,055	1,909	3,874	748	643	328	130	65	32
33	60 under 70.....	1,712	611	1,101	2,257	434	359	188	80	40	33
34	70 under 80.....	1,022	385	637	1,330	250	211	98	52	26	34
35	80 under 90.....	674	234	440	917	166	144	81	34	15	35
36	90 under 100.....	429	150	279	578	105	91	54	20	9	36
37	100 under 150.....	899	319	580	1,168	238	202	74	41	25	37
38	150 under 200.....	232	83	149	279	67	52	20	6	4	38
39	200 under 250.....	99	39	60	122	24	19	9	7	1	39
40	250 under 300.....	63	23	40	107	18		4	13	5	40
41	300 under 400.....	45	15	30	70	9	11	6		4	41
42	400 under 500.....	16	8	8	23		3	3	2		42
43	500 under 750.....	19	8	11	22	3	6	3			43
44	750 under 1,000.....	5	1	4	18	1	1			2	44
45	1,000 under 1,500.....	2	1	1	2		1				45
46	1,500 under 2,000.....	2		2	8			1		1	46
47	2,000 under 3,000.....	1		1	1	1					47
48	3,000 under 4,000.....										48
49	4,000 under 5,000.....										49
50	5,000 and over.....										50
51	Total, taxable individual returns with net income.....	21,064,816	7,833,786	13,231,030	26,619,204	5,769,763	4,123,044	1,909,398	766,881	661,944	51
52	Nontaxable individual returns with net income: ²⁰ Form 1040A (est.) ¹⁴ Form 1040:	532,733	354,306	178,337	369,544	90,218	37,267	23,974	13,881	12,995	52
53	Under 0.5 (est.).....	217,104	131,619	85,485	176,402	39,078	22,389	13,433	22 5,699	22 4,886	53
54	0.5 under 0.75 (est.).....	171,919	94,847	77,072	161,468	31,888	24,288	10,991	22 4,749	22 5,156	54
55	0.75 under 1 (est.).....	118,457	68,252	50,205	103,398	21,981	13,704	22 9,227	22 2,714	22 2,714	55
56	1 and over.....	126,600	66,081	60,519	133,941	23,609	18,454	22 8,820	22 5,292	22 4,344	56
57	Total, nontaxable individual returns with net income.....	1,166,813	715,195	451,618	944,753	206,774	116,104	66,445	32,200	30,095	57
58	Total individual returns with net income (51+57).....	22,231,629	8,548,981	13,682,648	27,563,957	5,976,537	4,239,148	1,975,843	799,081	692,039	58

For footnotes, see pp. 103-105.

Individual returns with net income, 1943, by taxable and nontaxable returns and by family relationship—Part I, all returns by net income classes; Part II, returns Form 1040A by gross income classes: Number of returns, number of returns with no dependents, and for returns with dependents: Number of returns, number of exemptions claimed; and for returns in aggregate and for joint returns: Number of returns by number of dependents classes—Continued

[For description of classifications and method of estimating, see pp. 10-13, 106-114]

PART I—ALL RETURNS—Continued

Net income classes (Thousands of dollars)		Separate returns of husbands and wives ²⁶				Heads of families—Single persons and married persons not living with spouse ²⁷	
		Number of returns	Number of returns with no dependents	Number of returns with dependents	Number of dependents for whom credit is claimed	Number of returns	Number of returns with no dependents
1	Taxable individual returns with net income:						
2	Form 1040A ¹⁵ (est.).....	1,813,638	1,194,551	619,087	891,522	1,696,964	936,392
3	Form 1040:						
4	Under 0.5 (est.).....	126,889	124,724	²² 2,165	2,304	²² 5,349	²² 4,508
5	0.5 under 0.75 (est.).....	138,269	131,113	²² 7,156	8,728	27,338	20,812
6	0.75 under 1 (est.).....	178,918	164,631	14,287	16,917	53,807	40,271
7	1 under 1.25 (est.).....	200,452	179,166	21,286	25,558	85,764	67,809
8	1.25 under 1.5 (est.).....	220,236	185,491	34,745	44,509	111,599	84,636
9	1.5 under 1.75 (est.).....	282,074	233,457	48,617	58,615	102,729	73,967
10	1.75 under 2 (est.).....	353,407	271,183	82,224	102,821	101,830	68,785
11	2 under 2.25 (est.).....	318,746	218,965	99,781	124,886	82,054	51,610
12	2.25 under 2.5 (est.).....	267,105	172,832	94,273	131,060	62,368	39,874
13	2.5 under 2.75 (est.).....	212,571	135,106	77,465	108,763	52,541	31,738
14	2.75 under 3 (est.).....	216,080	128,945	87,135	125,381	61,311	37,274
15	3 under 3.5 (est.).....	336,764	193,789	142,975	217,684	100,245	58,244
16	3.5 under 4 (est.).....	191,024	101,772	89,252	138,016	53,924	30,728
17	4 under 4.5 (est.).....	111,688	63,429	48,259	77,242	23,342	13,762
18	4.5 under 5 (est.).....	73,703	42,620	31,083	52,364	17,537	9,213
19	5 under 6 (est.).....	93,459	54,975	38,484	60,765	15,580	9,006
20	6 under 7 (est.).....	62,596	36,889	25,707	40,862	8,421	5,025
21	7 under 8 (est.).....	47,194	28,480	18,714	30,411	5,481	3,274
22	8 under 9 (est.).....	37,390	22,462	14,928	24,056	4,373	2,431
23	9 under 10 (est.).....	31,342	18,132	13,210	22,080	3,399	2,042
24	10 under 11 (est.).....	25,884	15,514	10,370	17,483	1,991	1,148
25	11 under 12 (est.).....	21,207	12,247	8,960	14,858	1,655	928
26	12 under 13 (est.).....	18,161	10,409	7,752	12,995	1,381	762
27	13 under 14 (est.).....	15,207	8,619	6,588	11,293	1,148	665
28	14 under 15 (est.).....	13,033	7,464	5,569	9,645	965	551
29	15 under 20 (est.).....	45,240	25,897	19,343	34,051	3,183	1,940
30	20 under 25.....	24,149	13,103	11,046	20,605	1,710	1,012
31	25 under 30.....	15,419	8,154	7,265	13,605	1,004	590
32	30 under 40.....	17,641	9,330	8,311	15,830	1,124	641
33	40 under 50.....	9,315	4,871	4,444	8,683	517	295
34	50 under 60.....	5,566	2,888	2,678	5,156	292	148
35	60 under 70.....	3,427	1,785	1,642	3,262	189	101
36	70 under 80.....	2,310	1,221	1,089	2,197	139	79
37	80 under 90.....	1,595	860	735	1,481	74	41
38	90 under 100.....	1,188	607	581	1,182	41	23
39	100 under 150.....	2,690	1,449	1,241	2,488	122	56
40	150 under 200.....	924	516	408	906	42	15
41	200 under 250.....	360	190	170	348	16	10
42	250 under 300.....	188	99	89	193	6	3
43	300 under 400.....	190	107	83	217	8	3
44	400 under 500.....	91	51	40	79	6	1
45	500 under 750.....	102	62	40	86	1	1
46	750 under 1,000.....	41	20	21	54	2	2
47	1,000 under 1,500.....	19	12	7	20	1	1
48	1,500 under 2,000.....	6	4	2	5		
49	2,000 under 3,000.....	3	1	2	2		
50	3,000 under 4,000.....	1		1	2		
51	4,000 under 5,000.....	3		3	9		
52	5,000 and over.....	1	1				
53	Total, taxable individual returns with net income.....	5,537,506	3,828,193	1,709,313	2,481,279	2,691,573	1,600,420
54	Nontaxable individual returns with net income: ²⁹						
55	Form 1040A ¹⁵ (est.).....	127,440	116,126	11,314	16,438	98,296	54,080
56	Form 1040:						
57	Under 0.5 (est.).....	36,501	33,381	²² 3,120	3,256	21,710	15,604
58	0.5 under 0.75 (est.).....	10,720	²² 9,093	²² 1,627	2,170	11,805	²² 8,820
59	0.75 under 1 (est.).....	(²⁷)	(²⁷)	(²⁷)	(²⁷)	²² 1,900	(²⁷)
60	1 and over (est.).....	(²⁷)	(²⁷)	(²⁷)	(²⁷)	²² 1,491	(²⁷)
61	Total, nontaxable individual returns with net income.....	175,612	159,143	16,469	22,408	135,202	79,995
62	Total individual returns, with net income (51+57).....	5,713,118	3,987,366	1,725,782	2,503,687	2,826,775	1,680,415

For footnotes, see pp. 103-105.

Individual returns with net income, 1943, by taxable and nontaxable returns and by family relationship—Part I, all returns by net income classes; Part II, returns Form 1040A by gross income classes: Number of returns, number of returns with no dependents, and for returns with dependents: Number of returns, number of exemptions claimed; and for returns in aggregate and for joint returns: Number of returns by number of dependents classes—Continued

[For description of classifications and method of estimating, see pp. 10-13, 106-114]

PART I—ALL RETURNS—Continued

Net income classes (Thousands of dollars)		Heads of families—Single persons and married persons not living with spouse ¹⁷ —Continued		Not heads of families—Single men and women			
		Number of returns with dependents	Number of dependents for whom credit is claimed	Number of returns	Number of returns with no dependents	Number of returns with dependents	Number of dependents for whom credit is claimed
1	Taxable individual returns with net income:	760,572	1,124,856	7,176,261	6,830,081	296,180	405,132
2	Form 1040A ¹⁸ (est.)	(²⁷)	(²⁷)	63,783	62,834	(²⁷)	(²⁷)
3	Form 1040:	6,526	9,732	434,491	425,583	8,908	12,105
4	Under 0.5 (est.)	13,536	19,124	532,694	507,767	24,927	27,894
5	0.5 under 0.75 (est.)	17,955	27,484	509,160	486,962	22,198	26,005
6	0.75 under 1 (est.)	26,963	35,754	424,968	404,313	20,655	25,640
7	1 under 1.25 (est.)	28,762	34,951	324,392	304,757	19,635	24,024
8	1.25 under 1.5 (est.)	33,045	44,497	250,087	232,052	18,035	24,207
9	1.5 under 1.75 (est.)	30,444	42,903	176,426	163,582	12,844	18,310
10	1.75 under 2 (est.)	22,494	34,392	139,932	131,222	8,710	11,005
11	2 under 2.25 (est.)	20,803	31,844	97,814	90,912	6,902	9,047
12	2.25 under 2.5 (est.)	24,037	35,103	132,230	122,096	10,134	15,365
13	2.5 under 2.75 (est.)	42,001	67,797	258,756	237,933	20,823	31,771
14	2.75 under 3 (est.)	23,196	38,754	135,054	124,821	10,233	14,621
15	3 under 3.5 (est.)	9,580	14,821	71,637	66,357	5,280	7,207
16	3.5 under 4 (est.)	8,324	11,272	39,502	36,861	2,641	3,234
17	4 under 4.5 (est.)	6,574	10,653	42,759	39,376	3,383	4,758
18	4.5 under 5 (est.)	3,396	5,304	24,744	22,966	1,778	2,384
19	5 under 6 (est.)	2,207	3,488	17,508	16,146	1,362	1,808
20	6 under 7 (est.)	1,942	3,014	12,987	12,082	905	1,288
21	7 under 8 (est.)	1,357	2,095	9,987	9,381	606	826
22	8 under 9 (est.)	843	1,291	6,539	6,084	455	712
23	9 under 10 (est.)	727	1,120	5,048	4,641	407	523
24	10 under 11 (est.)	619	913	4,144	3,830	314	413
25	11 under 12 (est.)	483	782	3,878	3,550	328	478
26	12 under 13 (est.)	414	669	3,152	2,894	258	385
27	13 under 14 (est.)	1,243	1,996	10,209	9,407	802	1,101
28	14 under 15 (est.)	698	1,117	6,123	5,572	551	846
29	15 under 20 (est.)	214	344	2,743	2,435	228	480
30	20 under 25	483	762	4,184	3,769	415	619
31	30 under 40	222	357	2,150	1,931	219	355
32	40 under 50	144	243	1,305	1,140	165	304
33	50 under 60	88	127	772	705	67	109
34	60 under 70	60	98	558	486	72	132
35	70 under 80	33	55	355	312	43	61
36	80 under 90	18	25	255	221	34	75
37	90 under 100	66	100	697	630	67	127
38	100 under 150	27	63	213	179	34	74
39	150 under 200	6	17	105	95	10	17
40	200 under 250	3	5	46	40	6	13
41	250 under 300	5	6	53	48	5	8
42	300 under 400	2	2	30	29	1	3
43	400 under 500			34	27	7	19
44	500 under 750			10	9	1	3
45	750 under 1,000			6	6		2
46	1,000 under 1,500			1		1	1
47	1,500 under 2,000			2	1		1
48	2,000 under 3,000						
49	3,000 under 4,000						
50	4,000 under 5,000						
51	5,000 and over						
51	Total, taxable individual returns with net income	1,091,153	1,609,099	10,928,804	10,427,125	501,679	674,559
52	Nontaxable individual returns with net income: ¹⁹	44,216	65,595	1,423,310	1,380,772	42,538	58,706
53	Form 1040A ¹⁸ (est.)	6,106	10,312	368,534	364,192	4,342	5,564
54	Form 1040:	2,985	5,019	13,840	10,177	3,663	4,070
55	Under 0.5 (est.)	(²⁷)	(²⁷)	(²⁷)	(²⁷)	(²⁷)	(²⁷)
56	0.5 under 0.75 (est.)	(²⁷)	(²⁷)	(²⁷)	(²⁷)	(²⁷)	(²⁷)
57	0.75 under 1 (est.)	(²⁷)	(²⁷)	(²⁷)	(²⁷)	(²⁷)	(²⁷)
58	1 and over (est.)	(²⁷)	(²⁷)	(²⁷)	(²⁷)	(²⁷)	(²⁷)
57	Total, nontaxable individual returns with net income	55,207	84,320	1,806,227	1,755,412	50,815	68,748
58	Total individual returns with net income (51+57)	1,146,360	1,693,419	12,735,031	12,182,537	552,494	743,307

For footnotes, see pp. 103-105.

Individual returns with net income, 1943, by taxable and nontaxable returns and by family relationship—Part I, all returns by net income classes; Part II, returns Form 1040A by gross income classes: Number of returns, number of returns with no dependents, and for returns with dependents: Number of returns, number of exemptions claimed; and for returns in aggregate and for joint returns: Number of returns by number of dependents classes—Continued

[For description of classifications and method of estimating, see pp. 10-13, 106-114]

PART II—FORM 1040A 11

Aggregate									
Gross income classes (Thousands of dollars)	Number of returns	Number of returns with no dependents	Returns with dependents						
			Number of returns	Number of dependents for whom credit is claimed	Number of returns by number of dependents classes				
					One	Two	Three	Four	Five and over
Taxable returns:									
Under 0.5 (est.)	1,292,706	1,180,480	112,226	187,473	71,837	21,374	10,564	22 4,577	22 3,874
0.5 under 0.75 (est.)	2,016,002	1,662,678	353,324	623,662	209,993	76,657	34,980	14,908	16,786
0.75 under 1 (est.)	2,276,468	1,789,735	486,733	919,340	267,511	114,287	52,469	23,125	29,341
1 under 1.25 (est.)	2,312,856	1,681,189	631,667	1,220,263	331,246	149,820	78,410	35,450	36,741
1.25 under 1.5 (est.)	2,370,959	1,521,012	849,947	1,622,422	450,974	207,645	97,074	44,720	49,534
1.5 under 1.75 (est.)	2,135,142	1,256,947	878,195	1,716,248	429,962	241,058	109,750	49,651	47,774
1.75 under 2 (est.)	1,841,692	928,631	913,061	1,868,613	401,791	268,646	132,405	58,807	51,412
2 under 2.25 (est.)	1,556,224	707,216	849,008	1,775,709	353,549	256,946	132,052	57,867	48,594
2.25 under 2.5 (est.)	1,289,067	551,720	737,347	1,571,992	304,368	215,007	115,031	56,812	46,129
2.5 under 2.75 (est.)	1,068,628	425,242	643,386	1,373,164	263,402	190,182	97,541	51,647	40,614
Total	18,159,744	11,704,850	6,454,894	12,878,886	3,084,633	1,741,622	860,276	397,564	370,799
Nontaxable returns: 29									
Under 0.5 (est.)	1,600,593	1,510,890	89,703	145,334	59,430	16,773	22 7,950	22 2,649	22 2,901
0.5 under 0.75 (est.)	375,512	279,836	95,676	168,255	58,044	18,833	11,230	22 3,028	22 4,541
0.75 under 1 (est.)	95,140	55,114	40,026	83,718	19,683	22 9,364	22 4,542	22 3,408	22 3,029
1 and over (est.)	110,534	59,534	51,000	112,976	20,441	14,156	22 7,066	22 6,183	22 3,154
Total	2,181,779	1,905,374	276,405	510,283	157,598	59,126	30,788	15,268	13,625
Grand total	20,341,523	13,610,224	6,731,299	13,389,169	3,242,231	1,800,748	891,064	412,832	384,424

Gross income classes (Thousands of dollars)		Joint returns of husbands and wives								
		Number of returns	Number of returns with no dependents	Returns with dependents						
				Number of returns	Number of dependents for whom credit is claimed	Number of returns by number of dependents classes				
						One	Two	Three	Four	Five and over
Taxable returns:										
1	Under 0.5 (est.)									
2	0.5 under 0.75 (est.)	134,400	86,932	47,468	96,932	23,007	11,432	22 6,808	22 3,169	
3	0.75 under 1 (est.)	421,629	241,760	179,869	388,142	81,109	43,708	26,880	12,795	
4	1 under 1.25 (est.)	602,981	318,055	284,926	630,654	124,775	72,821	40,496	20,072	
5	1.25 under 1.5 (est.)	830,346	380,001	450,345	963,372	201,424	114,286	68,080	31,576	
6	1.5 under 1.75 (est.)	911,456	350,043	561,413	1,229,178	238,868	150,113	84,044	41,318	
7	1.75 under 2 (est.)	970,733	325,029	645,704	1,395,178	259,879	196,491	97,777	45,543	
8	2 under 2.25 (est.)	1,011,816	290,994	720,822	1,585,907	269,857	228,413	119,023	54,347	
9	2.25 under 2.5 (est.)	961,929	258,210	703,719	1,540,312	261,874	225,279	118,789	52,821	
10	2.5 under 2.75 (est.)	858,166	233,211	624,955	1,390,298	235,582	186,305	106,111	53,995	
11	2.75 under 3 (est.)	769,425	209,591	559,834	1,237,403	212,223	170,250	90,030	48,595	
12	Total	7,472,881	2,693,826	4,779,055	10,457,376	1,908,598	1,399,098	758,038	364,231	
Nontaxable returns: 29										
13	Under 0.5 (est.)	195,074	149,677	45,397	83,094	28,769	22 6,535	22 5,299	22 2,019	
14	0.5 under 0.75 (est.)	140,186	93,302	46,884	98,689	23,596	22 9,030	22 7,571	22 2,650	
15	0.75 under 1 (est.)	89,841	53,301	36,540	77,877	17,791	22 8,401	22 4,038	22 3,281	
16	1 and over (est.)	107,632	58,116	49,516	109,884	20,062	13,303	22 7,066	22 5,931	
17	Total	532,733	354,396	178,337	369,544	90,218	37,269	23,974	13,881	
18	Grand total	8,005,614	3,048,222	4,957,392	10,826,920	1,998,816	1,436,367	782,012	378,112	

For footnotes, see pp. 103-105.

Individual returns with net income, 1943, by taxable and nontaxable returns and by family relationship—Part I, all returns by net income classes; Part II, returns Form 1040A by gross income classes: Number of returns, number of returns with no dependents, and for returns with dependents: Number of returns, number of exemptions claimed; and for returns in aggregate and for joint returns: Number of returns by number of dependents classes—Continued

[For description of classifications and method of estimating, see pp. 10-13, 106-114]

PART II—FORM 1040A¹⁸—Continued

Gross income classes (Thousands of dollars)	Separate returns of husbands and wives ¹⁶				Heads of families—Single persons and married persons not living with spouse ¹⁷	
	Number of returns	Number of returns with no dependents	Number of returns with dependents	Number of dependents for whom credit is claimed	Number of returns	Number of returns with no dependents
Taxable returns:						
Under 0.5 (est.)	57,516	50,505	27,011	10,848	71,250	37,556
0.5 under 0.75 (est.)	123,131	105,672	17,459	24,590	213,985	116,493
0.75 under 1 (est.)	147,430	120,646	26,784	37,482	276,664	155,601
1 under 1.25 (est.)	155,411	127,000	28,411	38,749	276,313	163,802
1.25 under 1.5 (est.)	357,774	220,220	137,554	177,327	255,653	139,565
1.5 under 1.75 (est.)	295,797	181,838	113,959	151,503	205,533	113,208
1.75 under 2 (est.)	240,159	143,795	96,361	139,434	154,472	79,520
2 under 2.25 (est.)	185,461	106,841	78,620	126,360	113,037	61,215
2.25 under 2.5 (est.)	144,964	80,825	64,139	104,445	76,062	41,229
2.5 under 2.75 (est.)	105,995	57,209	48,786	80,784	53,995	28,203
Total	1,813,638	1,194,551	619,087	891,522	1,696,964	936,392
Nontaxable returns:¹⁹						
Under 0.5 (est.)	84,793	79,106	22,568	7,587	49,084	30,322
0.5 under 0.75 (est.)	41,765	36,904	22,486	7,447	44,921	22,202
0.75 under 1 (est.)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	22,650	(¹⁷)
1 and over (est.)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	11,641	(¹⁷)
Total	127,440	116,126	11,314	16,438	98,296	54,080
Grand total	1,941,078	1,310,677	630,401	907,960	1,795,260	990,472

Gross income classes (Thousands of dollars)	Head of families—Single persons and married persons not living with spouse ¹⁷ —Continued		Not heads of families—Single men and women			
	Number of returns with dependents	Number of dependents for whom credit is claimed	Number of returns	Number of returns with no dependents	Number of returns with dependents	Number of dependents for whom credit is claimed
Taxable returns:						
Under 0.5 (est.)	33,694	48,959	1,029,540	1,005,487	24,053	20,734
0.5 under 0.75 (est.)	97,492	135,946	1,257,257	1,198,753	58,504	74,984
0.75 under 1 (est.)	121,063	178,620	1,249,393	1,195,433	53,960	72,584
1 under 1.25 (est.)	112,511	160,923	1,050,786	1,010,386	40,400	57,209
1.25 under 1.5 (est.)	116,088	168,198	846,076	811,184	34,892	47,719
1.5 under 1.75 (est.)	92,325	134,174	663,079	636,872	26,207	35,393
1.75 under 2 (est.)	74,952	114,454	435,215	414,322	20,923	28,818
2 under 2.25 (est.)	51,822	86,385	295,797	230,950	14,847	22,652
2.25 under 2.5 (est.)	34,833	56,165	209,875	196,455	13,420	21,084
2.5 under 2.75 (est.)	25,792	41,022	139,213	130,239	22,874	13,955
Total	760,572	1,124,856	7,176,261	6,880,081	296,180	405,132
Nontaxable returns:¹⁹						
Under 0.5 (est.)	18,762	26,672	1,271,642	1,251,785	19,857	27,981
0.5 under 0.75 (est.)	22,719	34,459	148,640	127,428	21,212	27,660
0.75 under 1 (est.)	22,765	2,650	22,619	(¹⁷)	22,091	2,309
1 and over (est.)	(¹⁷)	1,814	22,009	(¹⁷)	(¹⁷)	(¹⁷)
Total	44,216	65,595	1,423,310	1,380,772	42,538	58,706
Grand total	804,788	1,190,451	8,599,571	8,260,853	338,718	463,838

For footnotes, see pp. 103-105.

SOURCES OF INCOME AND DEDUCTIONS

Income from the various sources tabulated in this report is the net amount, that is, the excess of gross receipts over the deductions as reported in the schedules on the returns, and the aggregate tabulated for each source is the sum of the net amounts of income from that source, except that "Salaries, wages, etc.," and "Other income," tabulated for returns, Form 1040A, are gross amounts. Dividends, interest, and annuities being reported in one sum on Form 1040A, cannot be tabulated in their proper sources inasmuch as none can be separated; therefore, the combined amount is tabulated as other income. Negative amounts reported under "Income" on Forms 1040 and 1041 are transferred in tabulation to deductions, and are included in the amount tabulated for a specific deduction or in other deductions.

Deductions are reported only on returns, Forms 1040 and 1041. A deduction for contributions, for medical expenses, or for a net loss from sales of capital assets is allowable only in the event that it meets specified limitations involving a net income computation as explained subsequently in the descriptions of these deduction items. Where the result of the computation is a deficit, the deduction is not allowable. However, for purposes of this report, the returns are not edited to ascertain whether or not these deductions conform to the specified limitation and there are some instances, particularly among returns with no net income, where the amount reported exceeds the limitation.

Composite data pertaining to sources of income and deductions for taxable individual and fiduciary returns, Forms 1040 and 1041, and data for nontaxable individual returns, Form 1040, with net income, are tabulated by net income classes in basic table 4, which also presents the composite aggregate for the taxable individual and fiduciary returns, Forms 1040 and 1041, with no net income, as well as aggregates for taxable and nontaxable individual returns, Form 1040A, and for nontaxable individual returns, Form 1040, with no net income. Data similar to those in basic table 4, are tabulated separately for individual returns and for taxable fiduciary returns in basic tables 4-A and 4-B, respectively. Basic table 9 shows the sources of income reported on individual returns, Form 1040A, tabulated by taxable and nontaxable returns and by size of gross income.

A frequency distribution for "Salaries, wages, etc.," may be obtained from the tabulation for patterns of income on pages 90-92, for "Net gain or loss from sales of capital assets" from basic tables 5 and 5-A presenting data for such gains and losses, and for "Medical, dental, etc., expenses" reported on returns, Form 1040, from the text table on pages 101-102.

The following table shows each source of income and deduction, as reported on the individual returns and on the taxable fiduciary returns, tabulated by returns with net income or with no net income.

Individual returns and taxable fiduciary returns, 1943, by returns with net income and with no net income: Number of returns, sources of income, deductions, and net income or deficit

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Money figures in thousands of dollars]

Sources of income and deductions	Total	Individual returns		Taxable fiduciary returns	
		With net income	With no net income ¹²	With net income	With no net income ¹³
Total number of returns.....	43, 819, 194	43, 506, 553	215, 485	95, 903	1, 253
Sources of income:					
Salaries, wages, etc.....	82, 754, 673	82, 713, 697	40, 975		
Dividends from domestic and foreign corporations ³⁸	3, 105, 230	2, 751, 284	28, 550	318, 401	6, 996
Interest: ³⁹					
Bank deposits, notes, mortgages, corporation bonds.....	807, 636	732, 655	9, 597	63, 893	1, 492
Partially tax-exempt Government obligations ⁴⁰	85, 773	76, 577	903	8, 173	120
Taxable Government obligations ⁴¹	77, 325	65, 130	892	11, 152	150
Annuities.....	126, 829	125, 113	1, 716		
Net gain from sales of capital assets ⁴²	892, 530	785, 156	9, 814	97, 238	322
Net gain from sales of property other than capital assets ⁴³	78, 421	76, 254	698	1, 445	24
Rents and royalties (profit) ⁴⁴	1, 880, 444	1, 779, 761	33, 052	65, 844	1, 787
Business profit ⁴⁵	11, 086, 508	11, 018, 336	22, 657	45, 359	156
Partnership profit ⁴⁶	5, 152, 861	5, 093, 021	15, 124	44, 576	140
Income from fiduciaries ⁴⁷	839, 394	818, 005	5, 453	15, 795	140
Other income ⁴⁸	592, 851	579, 223	1, 435	12, 001	193
Total income.....	107, 480, 475	106, 614, 214	170, 866	653, 876	11, 519
Deductions:					
Net loss from sales of capital assets ⁴⁹	203, 151	189, 718	10, 065	2, 928	440
Net loss from sales of property other than capital assets ⁴³	123, 972	74, 124	48, 778	1, 008	63
Business loss ⁴⁵	373, 845	213, 394	159, 363	1, 072	16
Partnership loss ⁴⁶	60, 517	41, 361	18, 761	354	42
Contributions ⁵⁰	1, 836, 006	1, 830, 363	5, 643		
Interest paid ⁵¹	1, 065, 600	1, 038, 883	17, 224	8, 286	1, 207
Taxes paid ⁵²	2, 147, 179	2, 108, 792	20, 393	16, 809	1, 185
Losses from fire, storm, shipwreck, etc., or theft ⁵³	139, 970	118, 355	21, 615		
Medical, dental, etc., expenses ⁵⁴	799, 573	785, 047	14, 526		
Other deductions ⁵⁴	1, 116, 782	1, 004, 315	80, 182	31, 077	1, 207
Total deductions.....	7, 866, 595	7, 404, 352	396, 550	61, 534	4, 160
Amount distributable to beneficiaries.....	254, 597			246, 576	8, 022
Net income or deficit.....	²⁰ 99, 359, 282	²⁰ 99, 209, 862	¹⁹ 225, 683	375, 766	¹⁹ 663

For footnotes, see pp. 103-105.

Salaries, wages, etc., reported on individual returns include salaries, wages, fees, bonuses, commissions, compensation of officers and employees of State and local governments or any agency or instrumentality thereof, as well as pensions and retirement pay upon which a tax is withheld. Military and naval personnel exclude from gross income compensation not exceeding \$1,500 for active service during the war in the military or naval forces of the United States or the other United Nations. The compensation tabulated in this report for individuals and partners who received during the taxable year compensation or back pay for personal services, covering 36 calendar months or more, is the proportionate amount which would have been reported on the return for 1943 if the compensation had been received

in equal portions in each of the years for which the personal service was rendered. According to section 107 of the Internal Revenue Code as amended, the tax attributable to such compensation and back pay shall not exceed the aggregate of taxes which would have been due had the compensation been received in equal portions in each of the years for which the personal service was rendered. The compensation tabulated for 1943 is the portion to which 1943 tax rates are applied, and the compensation and tax allocated to prior years are not included in this report nor in Statistics of Income, Part 1, for prior years.

Dividends from domestic and foreign corporations include dividends on share accounts in Federal savings and loan associations issued on or after March 28, 1942, but exclude such dividends on prior issues and dividends of all kinds received through partnerships and fiduciaries.

Interest on bank deposits, notes, mortgages, and corporation bonds is the interest received or accrued from these sources, but unlike last year, the amortizable bond premium for the taxable year on corporation bonds is not deducted, even though the taxpayer elected to report on that basis. (The deduction is reported in other deductions.)

Partially tax-exempt interest is that received on certain Government obligations issued prior to March 1, 1941, namely, United States savings bonds and Treasury bonds owned in principal amount over \$5,000 and obligations of instrumentalities of the United States other than Federal land banks, Federal intermediate credit banks, or joint stock land banks. Unlike last year, this item includes dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942, which are also partially tax-exempt. The reported amount, which also includes such interest and dividends received through partnerships and fiduciaries, is not subject to normal tax or victory tax. The deduction for amortizable bond premium for the taxable year has been deducted from the interest received where the taxpayer elects to report on that basis.

Taxable interest on Government obligations is that received on Treasury notes issued on or after December 1, 1940, United States savings bonds, and other obligations of the United States or any instrumentality thereof issued on or after March 1, 1941. The reported amount excludes such interest received through partnerships, estates, and trusts, and it has no exemption from the income tax or victory tax. The amortizable bond premium has been deducted where the taxpayer elects to report on that basis.

Annuities reported as income on individual returns are only the taxable portion of amounts received under an annuity or endowment contract. Amounts received to the extent of 3 percent of the total cost of the annuity are reported as income for each taxable year, until the aggregate of amounts received and excluded from gross income in this and prior years equals the total premiums or consideration paid. Thereafter, the entire amount received is taxable and must be reported in gross income.

Net gain or net loss from sales of capital assets is the amount reported for the computation of net income whether or not the alternative tax is imposed. It is a combination of net short- and long-term capital

gain and loss the computation of which includes the net capital loss carried over from 1942. If the combination of net short- and long-term capital gain and loss and the carry-over results in a net gain, the amount thereof is included in total income; if the combination results in a net loss the deduction for the current year is limited to the net loss, or to \$1,000, or to the net income computed without regard to capital gains or losses, whichever is smallest. The allowable deduction may consist wholly of current year capital loss; or wholly of carry-over; or partly of current year capital loss and partly of carry-over, depending on the circumstances. Certain details of the net gain and net loss from sales or exchanges of capital assets are shown in basic tables 5 and 5-A and are discussed on pp. 98-100.

The term "capital assets" means property held by the taxpayer (whether or not connected with his trade or business), but not (1) stock in trade or other property which would properly be included in inventory if on hand at the close of the taxable year, (2) property held primarily for sale to customers in the ordinary course of trade or business, (3) property used in trade or business of a character which is subject to the allowance for depreciation, (4) an obligation of the United States or any possession thereof, or of a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue, or (5) real property used in trade or business.

For the purpose of computing net gain or loss from sales or exchanges of capital assets the law distinguishes between short- and long-term capital gain and loss and provides different rules for the treatment of each. The distinction between short- and long-term gain and loss is based on the length of time that the asset is held before the sale or exchange. Short-term applies to the gain or loss resulting from the sale or exchange of a capital asset held for not more than 6 months, and 100 percent of the recognized gain or loss thereon is taken into account in computing net short-term capital gain or loss. Long-term applies to the gain or loss resulting from the sale or exchange of a capital asset held for more than 6 months, and 50 percent of the recognized gain or loss thereon is taken into account in computing net long-term capital gain or loss.

Under certain circumstances, property used in trade or business, which is not a capital asset (defined in (3) and (5) above) may be treated as a capital asset. This category includes such property as land, buildings, and depreciable property if used in business and if held more than 6 months. If the recognized gains from the sales or exchanges and from the involuntary conversions (through seizure, condemnation, destruction, or fire) of property in this category plus the recognized gains from involuntary conversions of any capital assets held more than 6 months are greater than the recognized losses from such sales, exchanges, and conversions, then the net gain is to be treated as a long-term capital gain. If the recognized losses are greater than the recognized gains, the net loss is not considered a capital loss but is deductible in full.

If bonds in registered or coupon form and corporate stocks become worthless during the year and are capital assets, the loss therefrom is considered as from the sales or exchanges of capital assets; also, a

nonbusiness debt which becomes totally worthless within the year is considered a loss from the sale of a capital asset held not more than 6 months; and certain distributions under employees' trust plans, as specified under section 165(b), to the extent that the distributions exceed the amount contributed by the employee, are considered a gain from the sale or exchange of a capital asset held more than 6 months.

The amounts reported as net gain or loss from sales of capital assets include the net short- and long-term capital gain and loss to be taken into account from partnerships and common trust funds. The net gain from sales of capital assets is not subject to the victory tax, neither is the net loss therefrom deductible in computing the victory tax net income.

Net gain or loss from sales of property other than capital assets is the net gain or loss from sales or exchanges of: Property used in trade or business of a character which is subject to the allowance for depreciation; obligations of the United States or any of its possessions, a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue; and real property used in the trade or business of the taxpayer.

Rents and royalties are, in general, the net profits received from these sources. Depreciation, repairs, interest, taxes, and other expenses, insofar as the instructions on the return are observed by taxpayers, have been deducted from the gross rent received, and depletion from the gross royalties received. The net loss reported from these sources is tabulated in other deductions.

Business profit or business loss is the current year net profit or loss from business or profession, reported by sole proprietors, and is obtained by deducting cost of goods and other business expenses from total receipts shown in the business schedule. Sole proprietors who have Government contracts report a deduction with respect to amortization of emergency facilities based on a period of 60 months, provided the prescribed election is made. Compensation of the proprietor is not allowed as a deduction. The net operating loss deduction is not taken as a business deduction; however, it is an allowable deduction against total income and is reported on the return in other deductions. The business activity of sole proprietors for 1943 is classified by industrial groups in the text table on pages 95-96.

Partnership profit or partnership loss, reported on the income tax return of the partner, excludes partially tax-exempt interest on Government obligations and net gain or loss from sales or exchanges of capital assets, each of which is reported in its respective source of income or deduction. This item also excludes dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942, which are reported in the schedule for interest on Government obligations. In computing partnership profit or loss, charitable contributions are not deductible nor is the net operating loss deduction allowed. However, the pro rata shares of contributions and of prior year income and losses of the partnership are taken into account by each partner in determining his own contributions and net operating loss deduction.

Income from fiduciaries, reported on the income tax return of the beneficiary, excludes partially tax-exempt interest on Government obligations and dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942, both of which are reported in the schedule for interest on Government obligations. The net operating loss deduction is allowed to estates and trusts and is deducted in computing the income to be distributed by the fiduciary.

Other income includes alimony received, earnings of minors, prizes, sweepstake winnings, gambling profits, and all other taxable income or profit for which an entry is not provided on the return. The amount of dividends, interest, and annuities reported in one sum on the individual returns, Form 1040A, is tabulated as other income.

Total income in this report is the sum of the positive amounts reported under "Income" on the returns and tabulated as "Sources of income." Net gain from sales or exchanges of capital assets is included in total income to the extent provided by law, regardless of whether the net income is taxed at the normal tax and surtax rates or is subjected to the alternative tax. The method of computing the amount of capital gain reported in total income is described under that source.

Contributions are those made by individuals filing Form 1040, to organizations created or organized in the United States or possessions thereof, or under the law of the United States, or of any State, Territory, or possession of the United States, and operated for religious, charitable, scientific, literary, educational, or public purposes. Individuals who are members of a partnership may include in their personal return the pro rata share of contributions made by the partnership. The amount of charitable contributions allowed as a deduction is limited, in general, to 15 percent of the individual's net income computed without benefit of this deduction or the deduction for medical and dental expenses.

Interest paid is that paid on personal indebtedness and excludes amounts deducted in schedules for business or profession and for rents and royalties.

Taxes paid exclude (1) taxes assessed against local benefits, (2) Federal income taxes, (3) estate, inheritance, legacy, succession, and gift taxes, (4) taxes imposed upon the taxpayer's interest as shareholder of a corporation, which are paid by the corporation without reimbursement from the taxpayer, (5) income taxes paid to a foreign country or possession of United States if any portion thereof is claimed as a tax credit, (6) taxes deducted in the schedules for rents and royalties and for business or profession, and (7) Federal social security and employment taxes paid by or for an employee.

Losses from fire, storm, shipwreck, or other casualty, or theft are those not compensated for by insurance or otherwise, tabulated from individual returns, Form 1040, and exclude amounts reported in schedules for business or profession and for rents and royalties. Similar losses allowed on fiduciary returns, Form 1041, are reported in other deductions.

Medical, dental, etc., expenses are allowed as a deduction from the total income of individuals filing on Form 1040. This deduction is allowed for expenses paid during the taxable year, not compensated for by insurance or otherwise, for medical care of the taxpayer, his

spouse, or a dependent. Such expenses include amounts paid for diagnosis, cure, treatment, or prevention of disease, or to alleviate a defect, as well as amounts paid for hospital, health, and accident insurance. The deduction is limited to the amount of such expenses in excess of 5 percent of the net income computed without regard to this deduction. The maximum deduction on a joint return of husband and wife or on a return of the head of a family is \$2,500, and for all other individuals, \$1,250. On pages 101-102 there is a tabulation showing medical expenses and net income by income classes, from which the entire medical cost may be computed for individuals who reported a deduction for this expense.

Other deductions include certain bad debts; amortizable bond premium on corporation bonds; net operating loss deduction due to the unabsorbed net operating loss of the two preceding taxable years from business, partnership, and common trust fund; expenses incurred for the production of taxable income or for the management and maintenance of property held for the production of taxable income; the net loss from rents and royalties reported in sources of income; alimony paid reported on individual returns; losses from fire, storm, shipwreck, etc., reported on fiduciary returns; and other authorized deductions for which no entry is provided on the return. Gambling losses in excess of the gains from such transactions are not allowed.

Total deductions are the sum of the deductions reported on the return and the negative amounts reported under income, which amounts have been transferred to a specific deduction or to other deductions. The net loss from sales or exchanges of capital assets included in total deductions does not exceed \$1,000 or the net income, whichever is smaller. The method of computing this loss is described on page 79. Deductions do not include personal exemption or credit of \$100 allowed a trust in lieu thereof, credit for dependents, earned income credit allowed individuals, or the amount distributable to beneficiaries reported on fiduciary returns.

Amount distributable to beneficiaries tabulated from taxable fiduciary returns, Form 1041, is a deduction allowed in computing the net income of estates and trusts, consisting of (1) a deduction without limitation, in lieu of the deduction allowed individuals, for amounts paid to or permanently set aside for organizations operated exclusively for religious, charitable, scientific, literary, educational, or public purposes, and (2) the amount of income for the taxable year which is to be distributed currently to beneficiaries and the amount to be held or distributed as the court may direct. Such distributable amounts, not taxable to the fiduciary, are to be included in computing the net income of the beneficiary whether actually distributed or not. Consequently, the amount distributable to beneficiaries shown on these taxable fiduciary returns is reported on the income tax returns of individuals who are beneficiaries and on fiduciary returns filed for estates and trusts which are recipients of an amount distributable, if such individuals and fiduciaries are required to file a return. On the income tax return of each beneficiary (individual or fiduciary), the respective share of the amount distributable to beneficiaries is reported in "Income from fiduciaries" except that partially tax-exempt interest on Government obligations and dividends on share accounts in Federal savings and loan associations are reported apart in order

that they may be excluded, along with other similar items, for normal tax purposes. Thus, in tables showing composite data from individual returns and taxable fiduciary returns, there is some duplication in these sources and in "Total income," insofar as they were distributable from taxable fiduciary returns. However, the duplication is only a negligible percent of the total income. It is impossible to determine the exact amount of duplication because (1) every beneficiary may not be required to file a return, (2) data for returns, Form 1040, with net income under \$20,000 are estimated on the basis of samples, and (3) data are not tabulated from returns of (a) charitable organizations, (b) nonresident aliens not engaged in trade or business within the United States, or (c) nontaxable fiduciaries some of which show an amount distributable to beneficiaries (individuals or fiduciaries) whose returns are included in this report, while other nontaxable fiduciary returns may show the receipt of an amount distributable from the taxable fiduciary returns which are tabulated in this report.

The following table, prepared from individual returns exclusively, shows, for a limited number of net income classes, the sources of income, total income, deductions, and net income, followed by a percentage distribution based on total income.

Individual returns, 1943; returns with net income by net income classes and returns with no net income in aggregate: Number of returns, sources of income, deductions, and net income or deficit

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes	Number of returns	Sources of income				
		Salaries, wages, etc.	Dividends from domestic and foreign corporations ³⁵	Bank deposits, notes, mortgages, corporation bonds	Interest ³⁶	
					Partially tax-exempt ⁴⁰ (subject to surtax only)	Taxable ⁴¹ (subject to normal tax, surtax, and victory tax)
Returns with net income:						
Form 1040A ³⁸ (est.).....	20,341,523	30,903,272	(³⁹)	(³⁹)	(³⁹)	(³⁹)
Form 1040:						
Under 5 (est.).....	21,563,402	44,075,894	682,428	382,360	30,390	22,884
5 under 10 (est.).....	1,099,577	4,101,482	409,946	122,440	12,156	9,301
10 under 15 (est.).....	230,655	1,094,667	253,269	57,918	6,849	5,621
15 under 20 (est.).....	100,714	624,267	185,028	36,843	5,019	4,189
20 under 25.....	53,630	418,071	141,527	25,886	3,478	3,158
25 under 50.....	84,782	897,424	410,093	57,577	9,108	8,843
50 under 100.....	24,867	423,139	306,783	29,077	5,521	5,809
100 under 150.....	4,408	95,519	119,149	8,633	1,117	1,973
150 under 300.....	2,294	59,769	110,646	6,910	1,229	1,805
300 under 500.....	439	12,947	44,710	2,511	1,540	783
500 under 1,000.....	214	6,143	49,964	1,766	144	611
1,000 and over.....	48	1,103	37,742	734	27	153
Total.....	43,506,553	82,713,697	2,751,284	732,655	76,577	65,130
Returns with no net income ³² (est.).....	215,485	40,975	25,550	9,597	903	892
Grand total, individual returns.....	43,722,038	82,754,673	2,779,833	742,252	77,480	66,022

For footnotes, see pp. 103-105.

Individual returns, 1943; returns with net income by net income classes and returns with no net income in aggregate: Number of returns, sources of income, deductions, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes	Sources of income—Continued			
	Annuities	Net gain from sales of capital assets ⁴²	Net gain from sales of property other than capital assets ⁴³	Rents and royalties ⁴⁴ (profit)
Returns with net income:				
Form 1040A ¹⁵ (est.)	(⁴⁵)			
Form 1040:				
Under 5 (est.)	88,083	200,576	54,221	1,104,337
5 under 10 (est.)	13,937	116,633	11,286	249,230
10 under 15 (est.)	6,256	64,428	4,084	96,947
15 under 20 (est.)	3,777	45,899	2,061	57,341
20 under 25	2,298	32,285	1,309	35,528
25 under 50	5,403	93,278	2,230	77,654
50 under 100	3,281	69,012	704	37,694
100 under 150	934	36,180	111	11,774
150 under 300	654	43,188	144	13,433
300 under 500	283	21,410	9	2,642
500 under 1,000	141	39,108	68	1,270
1,000 and over	64	23,160	26	1,911
Total	125,113	785,156	76,254	1,779,761
Returns with no net income ¹² (est.)	1,716	9,814	698	33,052
Grand total, individual returns	126,829	794,970	76,952	1,812,813

Net income classes	Sources of income—Continued				
	Business profit ⁴⁶	Partnership profit ⁴⁶	Income from fiduciaries ⁴⁷	Other income ⁴⁸	Total income
Returns with net income:					
Form 1040A ¹⁵ (est.)				183,141	31,086,41
Form 1040:					
Under 5 (est.)	6,470,491	1,125,820	169,594	279,173	54,776,249
5 under 10 (est.)	1,903,710	905,599	127,876	49,739	8,033,334
10 under 15 (est.)	802,714	569,594	74,429	16,129	3,052,905
15 under 20 (est.)	453,809	409,559	56,797	11,526	1,896,115
20 under 25	288,624	299,806	44,095	7,507	1,303,572
25 under 50	597,462	824,916	125,008	16,529	3,125,525
50 under 100	285,933	544,555	93,805	8,443	1,813,757
100 under 150	88,427	180,460	38,381	2,672	585,329
150 under 300	79,478	142,897	39,006	2,090	501,251
300 under 500	24,874	52,290	18,711	1,413	184,124
500 under 1,000	14,975	23,276	22,889	857	161,212
1,000 and over	7,839	14,250	7,414	4	94,427
Total	11,018,336	5,093,021	818,005	579,223	106,614,214
Returns with no net income ¹² (est.)	22,657	15,124	5,453	1,435	170,866
Grand total, individual returns	11,040,994	5,108,145	823,459	580,658	106,785,080

For footnotes, see p. 103-105.

Individual returns, 1943; returns with net income by net income classes and returns with no net income in aggregate: Number of returns, sources of income, deductions, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes	Deductions						
	Net loss from sales of capital assets ⁴⁹	Net loss from sales of property other than capital assets ⁴⁹	Business loss ⁴⁶	Partnership loss ⁴⁶	Contributions ⁴⁹	Interest paid ⁴¹	Taxes paid ⁴¹
Returns with net income:							
Form 1040A ¹⁵ (est.)							
Form 1040:							
Under 5 (est.)	115,081	41,837	122,762	18,599	1,382,878	817,173	1,549,392
5 under 10 (est.)	32,890	11,010	24,101	7,199	166,855	103,405	210,631
10 under 15 (est.)	14,182	4,358	12,625	3,304	58,963	33,781	79,249
15 under 20 (est.)	7,740	3,805	7,778	1,806	36,910	19,359	50,117
20 under 25	5,077	1,968	6,498	1,627	25,698	12,459	35,587
25 under 50	9,689	5,395	17,043	3,509	63,634	26,855	86,992
50 under 100	3,718	2,980	11,154	2,765	43,540	13,819	52,390
100 under 150	783	990	3,531	1,038	17,188	5,556	17,708
150 under 300	401	851	3,678	680	15,539	3,907	15,557
300 under 500	100	270	1,301	613	6,661	1,313	4,924
500 under 1,000	49	154	1,474	219	7,604	916	3,911
1,000 and over	7	506	1,450	1	4,891	341	2,332
Total	189,718	74,124	213,394	41,361	1,830,363	1,038,883	2,108,792
Returns with no net income ¹² (est.)	10,065	48,778	159,363	18,761	5,643	17,224	20,393
Grand total, individual returns	199,783	122,901	372,757	60,122	1,836,006	1,056,107	2,129,185

Net income classes	Deductions—Continued				Net income
	Losses from fire, storm, etc. ^{51 52}	Medical, dental, etc., expenses ⁵³	Other deductions ⁵⁴	Total deductions	
Returns with net income:					
Form 1040A ¹⁵ (est.)					31,086,413
Form 1040:					
Under 5 (est.)	99,127	725,331	726,763	5,598,943	49,177,306
5 under 10 (est.)	10,178	39,590	98,299	704,157	7,329,177
10 under 15 (est.)	2,742	9,630	42,743	261,580	2,791,325
15 under 20 (est.)	1,378	4,106	26,116	159,115	1,737,001
20 under 25	979	2,216	17,123	109,233	1,194,339
25 under 50	2,015	3,431	43,590	262,154	2,863,371
50 under 100	1,159	635	24,903	157,064	1,656,094
100 under 150	379	74	9,201	56,448	528,882
150 under 300	227	31	8,349	49,219	452,032
300 under 500	94	3	3,163	18,442	165,682
500 under 1,000	77	1	2,771	17,176	144,036
1,000 and over	1		1,292	10,823	83,605
Total	118,355	785,047	1,004,315	7,404,352	99,209,862
Returns with no net income ¹² (est.)	21,615	14,526	80,182	396,550	19,225,683
Grand total, individual returns	139,970	799,573	1,084,497	7,800,902	118,435,545

For footnotes, see pp. 103-105.

Individual returns, 1943; returns with net income by net income classes and returns with no net income in aggregate: Percentage distribution of sources of income, deductions, and net income, based on total income

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

Net income classes (Thousands of dollars)	Sources of income				
	Salaries, wages, etc.	Dividends from domestic and foreign corporations ³³	Interest ³⁴		
			Bank deposits, notes, mortgages, corpo- ration bonds	Government obligations	
				Partially tax- exempt ⁴⁰ (subject to surtax only)	Taxable ⁴¹ (subject to normal tax, sur- tax, and victory tax)
Returns with net income: Form 1040A ¹⁵ (est.)	99.41	(³⁵)	(³⁶)	(³⁷)	(³⁸)
Form 1040:					
Under 5 (est.)	80.46	1.25	0.70	0.06	0.04
5 under 10 (est.)	51.06	5.10	1.53	.15	.12
10 under 15 (est.)	35.86	8.30	1.90	.22	.18
15 under 20 (est.)	32.92	9.76	1.94	.26	.22
20 under 25	32.07	10.86	1.98	.27	.24
25 under 50	28.72	13.12	1.84	.29	.28
50 under 100	23.33	16.91	1.60	.30	.32
100 under 150	16.32	20.35	1.47	.19	.34
150 under 300	11.92	22.07	1.38	.24	.36
300 under 500	7.03	24.28	1.36	.84	.43
500 under 1,000	3.81	30.99	1.09	.09	.38
1,000 and over	1.17	39.97	.78	.03	.16
Total	77.58	2.58	.69	.07	.06
Returns with no net income ¹⁶ (est.)	23.98	16.71	5.62	.53	.52
Grand total, individual returns	77.50	2.60	.70	.07	.06

Net income classes (Thousands of dollars)	Sources of income—Continued			
	Annuities	Net gain from sales of capital assets ⁴²	Net gain from sales of property other than capital assets ⁴³	Rents and royalties ⁴⁴ (profit)
Returns with net income: Form 1040A ¹⁵ (est.)	(³⁵)			
Form 1040:				
Under 5 (est.)	0.16	0.37	0.10	2.18
5 under 10 (est.)	.17	1.45	.14	3.10
10 under 15 (est.)	.20	2.11	.13	3.18
15 under 20 (est.)	.20	2.42	.11	3.03
20 under 25	.18	2.48	.10	2.72
25 under 50	.17	2.99	.07	2.48
50 under 100	.18	3.81	.04	2.08
100 under 150	.16	6.18	.02	2.01
150 under 300	.13	8.62	.03	2.68
300 under 500	.15	11.63	.01	1.43
500 under 1,000	.09	24.26	.04	.79
1,000 and over	.07	24.52	.03	2.02
Total	.12	.74	.07	1.67
Returns with no net income ¹⁶ (est.)	1.00	5.74	.41	19.35
Grand total, individual returns	.12	.74	.07	1.70

For footnotes, see pp. 103-105.

Individual returns, 1943; returns with net income by net income classes and returns with no net income in aggregate: Percentage distribution of sources of income, deductions, and net income, based on total income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

Net income classes (Thousands of dollars)	Sources of income—Continued				
	Business profit ⁴⁵	Partner- ship profit ⁴⁶	Income from fiduciaries ⁴⁷	Other income ⁴⁸	Total income
Returns with net income: Form 1040A ¹⁵ (est.)				0.59	100.00
Form 1040:					
Under 5 (est.)	11.81	2.05	0.31	.51	100.00
5 under 10 (est.)	23.70	11.27	1.59	.62	100.00
10 under 15 (est.)	26.29	18.66	2.44	.53	100.00
15 under 20 (est.)	23.93	21.60	3.00	.61	100.00
20 under 25	22.14	23.00	3.38	.58	100.00
25 under 50	19.12	26.39	4.00	.53	100.00
50 under 100	15.77	30.02	5.17	.47	100.00
100 under 150	15.11	30.83	6.56	.46	100.00
150 under 300	15.86	28.51	7.78	.42	100.00
300 under 500	13.51	28.40	10.16	.77	100.00
500 under 1,000	9.29	14.44	14.20	.53	100.00
1,000 and over	8.30	15.09	7.85	.01	100.00
Total	10.33	4.78	.77	.54	100.00
Returns with no net income ¹⁶ (est.)	13.26	8.85	3.19	.84	100.00
Grand total, individual returns	10.34	4.79	.77	.54	100.00

Net income classes (Thousands of dollars)	Deductions					
	Net loss from sales of capital assets ⁴⁹	Net loss from sales of property other than capital assets ⁴⁹	Business loss ⁴⁵	Partner- ship loss ⁴⁶	Contri- butions ⁴⁰	Interest paid ⁴¹
Returns with net income: Form 1040A ¹⁵ (est.)						
Form 1040:						
Under 5 (est.)	0.21	0.08	0.22	0.03	2.52	1.49
5 under 10 (est.)	.41	.14	.30	.09	2.08	1.29
10 under 15 (est.)	.46	.14	.41	.11	1.93	1.11
15 under 20 (est.)	.41	.20	.41	.09	1.95	1.02
20 under 25	.39	.15	.50	.12	1.97	.96
25 under 50	.31	.17	.55	.11	2.04	.86
50 under 100	.21	.17	.62	.15	2.40	.76
100 under 150	.13	.17	.60	.18	2.94	.95
150 under 300	.08	.17	.73	.14	3.10	.78
300 under 500	.05	.15	.71	.33	3.62	.71
500 under 1,000	.03	.09	.91	.13	4.72	.57
1,000 and over	.01	.54	1.53	(¹⁷)	5.18	.36
Total	.18	.07	.20	.04	1.72	.97
Returns with no net income ¹⁶ (est.)	5.89	28.55	93.27	10.98	3.30	10.08
Grand total, individual returns	.19	.11	.35	.06	1.72	.99

For footnotes, see pp. 103-105.

Individual returns, 1943; returns with net income by net income classes and returns with no net income in aggregate: Percentage distribution of sources of income, deductions, and net income, based on total income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

Net income classes (Thousands of dollars)	Deductions—Continued					Net income
	Taxes paid ^{§1}	Losses from fire, storm, etc. ^{§1 §2}	Medical, dental, etc., expenses ^{§3}	Other deduc- tions ^{§4}	Total deduc- tions	
Returns with net income:						100.00
Form 1040A ¹⁵ (est.).....						
Form 1040:						
Under 5 (est.).....	2.83	.18	1.33	1.33	10.22	89.78
5 under 10 (est.).....	2.62	.13	.49	1.22	8.77	91.23
10 under 15 (est.).....	2.60	.09	.32	1.40	8.57	91.43
15 under 20 (est.).....	2.64	.07	.22	1.38	8.39	91.61
20 under 25.....	2.73	.08	.17	1.31	8.38	91.62
25 under 50.....	2.78	.07	.11	1.39	8.39	91.61
50 under 100.....	2.89	.06	.03	1.37	8.66	91.34
100 under 150.....	3.03	.06	.01	1.57	9.64	90.36
150 under 300.....	3.10	.05	.01	1.66	9.82	90.18
300 under 500.....	2.68	.05	(¹⁷)	1.72	10.02	89.98
500 under 1,000.....	2.43	.05	(¹⁷)	1.72	10.65	89.35
1,000 and over.....	2.47	(¹⁷)		1.37	11.46	88.54
Total.....	1.98	.11	.73	.94	6.94	93.06
Returns with no net income ¹² (est.).....	11.93	12.65	8.50	46.93	232.08	(¹⁸)
Grand total, individual returns.....	1.99	.13	.75	1.02	7.31	92.69

For footnotes, see pp. 103-105.

PATTERNS OF INCOME

Individual returns are segregated into patterns of income based on the original source of income, that is, whether the income is from salaries and/or from other income, and also on the amount of income from other sources. Income from other sources includes dividends, interest, annuities, and profits from business, from rents and royalties, and from capital gain, as well as any other taxable income. The six selected patterns are: salaries, wages, etc., only; salaries, wages, etc., and less than \$100 other income; salaries, wages, etc., and \$100-\$200 other income; salaries, wages, etc., and \$200-\$500 other income; salaries, wages, etc., and \$500 or more other income; and income solely from sources other than salaries, wages, etc.

Of the 43,722,038 returns filed by individuals for the current year, 31,051,002, or 71.0 percent, of the returns show salaries or wages as the only source of income; 5,462,942 returns, or 12.5 percent, show the entire income to be from sources other than salaries and wages; and the remainder of the returns show a combination of salaries and other income.

Income from—	Number of returns	Percent of total
Salaries, wages, etc., only.....	31,051,002	71.02
Salaries, wages, etc., and less than \$100 other income.....	2,796,643	6.40
Salaries, wages, etc., and \$100-\$200 other income.....	988,875	2.26
Salaries, wages, etc., and \$200-\$500 other income.....	1,380,170	3.16
Salaries, wages, etc., and \$500 or more other income.....	2,042,406	4.67
Income solely from sources other than salaries, wages, etc.....	5,462,942	12.49
Total.....	43,722,038	100.00

In the following table, frequency of returns in each of the selected patterns of income are tabulated by detailed income classes: In Part I, for all returns, the number of returns, Form 1040A, is in aggregate and the number of returns, Form 1040, is by net income classes; in Part II, for returns, Form 1040A, the number of returns is by gross income classes. No data with respect to the amount of salaries, wages, etc., or the amount of other income are available for the selected patterns.

Individual returns, 1943, by taxable and nontaxable returns and by patterns of income—Part I, all returns with net income by net income classes, also aggregate for returns with no net income; Part II, returns, Form 1040A, by gross income classes: Frequency distribution of returns

[For description of classifications and methods of tabulating and estimating data, see pp. 10-13, 106-114]

PART I—ALL RETURNS

Net income classes (Thousands of dollars)	Total number of returns	Number of returns with—						Income solely from sources other than salaries, wages, etc.	
		Salaries, wages, etc., only	Salaries, wages, etc., and less than \$100 other income	Salaries, wages, etc., and \$100-\$200 other income	Salaries, wages, etc., and \$200-\$500 other income	Salaries, wages, etc., and \$500 or more other income			
Taxable individual returns:									
With net income:									
Form 1040A ¹³ (est.)	18,159,744	17,032,544	789,616	123,131	110,806	48,712	54,935		1
Form 1040:									
Under 0.5 (est.)	218,078	97,074	22 9,165	22 4,894	22 8,216	22 6,475	92,254		2
0.5 under 0.75 (est.)	754,289	357,696	33,370	24,560	39,204	24,293	275,166		3
0.75 under 1 (est.)	1,106,442	513,157	67,199	28,377	56,052	48,546	403,111		4
1 under 1.25 (est.)	1,331,800	663,761	76,104	42,041	67,452	77,517	404,925		5
1.25 under 1.5 (est.)	1,465,935	752,016	95,039	53,184	83,677	104,814	378,205		6
1.5 under 1.75 (est.)	1,517,176	815,028	121,813	57,850	75,499	110,963	338,023		7
1.75 under 2 (est.)	1,645,854	908,387	145,800	71,041	101,325	122,976	296,325		8
2 under 2.25 (est.)	1,628,123	939,164	148,311	73,057	100,100	129,528	237,962		9
2.25 under 2.5 (est.)	1,578,854	931,898	147,055	70,803	99,962	129,914	199,322		10
2.5 under 2.75 (est.)	1,445,838	867,045	147,148	65,042	91,775	107,431	165,797		11
2.75 under 3 (est.)	1,680,352	1,110,170	159,430	65,381	77,332	116,653	151,836		12
3 under 3.5 (est.)	2,991,236	2,009,470	312,091	108,471	146,847	191,487	222,870		13
3.5 under 4 (est.)	1,685,140	1,012,870	199,701	73,461	97,287	142,874	158,947		14
4 under 4.5 (est.)	902,459	498,293	111,771	31,657	51,145	87,715	121,878		15
4.5 under 5 (est.)	508,751	230,552	65,862	20,118	32,901	72,142	130,626		16
5 under 5.5 (est.)	469,296	149,888	50,427	18,325	29,012	61,358	91,826		17
5.5 under 6 (est.)	249,542	51,725	21,433	8,918	14,282	37,106	67,535		18
6 under 7 (est.)	165,966	25,450	11,912	5,227	9,515	46,327	52,439		19
7 under 8 (est.)	119,585	14,142	6,586	3,489	5,823	37,106	43,242		20
8 under 9 (est.)	95,188	9,877	4,635	2,582	4,680	30,272	30,715		21
9 under 10 (est.)	66,637	5,697	2,705	1,670	2,867	19,112	24,818		22
10 under 11 (est.)	53,626	4,176	1,942	1,105	2,473	16,036	20,129		23
11 under 12 (est.)	43,230	2,971	1,608	804	1,682	13,636	17,143		24
12 under 13 (est.)	36,351	2,340	1,060	839	1,336	11,635	14,400		25
13 under 14 (est.)	30,808	1,902	865	775	1,141	11,292	14,400		26
14 under 15 (est.)	100,714	4,901	2,424	1,675	3,122	23,370	25,194		27
15 under 20 (est.)	53,630	2,002	940	688	1,436	23,370	25,194		28
20 under 25	32,297	865	424	312	690	14,835	15,171		29
25 under 30	35,001	695	325	262	568	16,833	16,618		30
30 under 40									
40 under 50	17,484	269	111	93	231	8,658	8,122		31
50 under 60	10,127	80	56	44	88	5,076	4,783		32
60 under 70	6,100	45	18	8	37	3,149	2,823		33
70 under 80	4,029	14	9	6	23	2,130	1,847		34
80 under 90	2,698	10	7	4	7	1,435	1,229		35
90 under 100	1,913	7	9	4	7	1,065	821		36
100 under 150	4,408	14	6	5	6	2,290	2,087		37
150 under 200	1,411	2			2	753	654		38
200 under 250	580					319	261		39
250 under 300	303					151	152		40
300 under 400	296					136	160		41
400 under 500	143					77	66		42
500 under 750	156					94	62		43
750 under 1,000	58					34	24		44
1,000 under 1,500	28					18	10		45
1,500 under 2,000	9					6	3		46
2,000 under 3,000	6					3	3		47
3,000 under 4,000	1					1	1		48
4,000 under 5,000	3					3			49
5,000 and over	1					1			50
Total, taxable individual returns with net income:	40,222,699	29,018,797	2,726,977	959,729	1,318,508	1,992,951	4,207,737		51
With no net income, Form 1040 ¹² (est.)	17,438	22 3,067	(¹⁷)	(¹⁷)	22 1,197	22 2,609	22 9,586		52
Total, taxable individual returns	40,240,137	29,019,864	2,727,353	960,332	1,319,705	1,995,560	4,217,323		53
Nontaxable individual returns:									
With net income:									
Form 1040A ¹³ (est.)	2,181,779	1,863,048	41,261	22 7,066	22 5,426	(¹⁷)	264,348		54
Form 1040:									
Under 0.5 (est.)	643,849	100,004	17,097	13,026	28,766	22 9,363	475,593		55
0.5 under 0.75 (est.)	208,284	28,088	22 4,749	22 3,664	12,076	22 6,513	153,194		56
0.75 under 1 (est.)	121,443	12,212	22 1,764	22 2,035	12,772	12,077	86,163		57
1 and over (est.)	128,499	12,755	22 2,307	22 1,764	22 4,614	13,568	93,491		58
Total, nontaxable individual returns with net income	3,283,854	2,016,107	67,178	27,555	58,074	42,151	1,072,789		59
With no net income, Form 1040 ¹² (est.)	198,047	15,031	22 2,112	(¹⁷)	22 2,391	22 4,695	172,830		60
Total, nontaxable individual returns (59+60)	3,481,901	2,031,138	69,290	28,543	60,465	46,846	1,245,619		61
Grand total (53+61)	43,722,038	31,051,002	2,796,643	988,875	1,380,170	2,042,406	5,462,942		62

For footnotes, see pp. 103-105.

Individual returns, 1943, by taxable and nontaxable returns and by patterns of income—Part I, all returns with net income by net income classes, also aggregate for returns with no net income; Part II, returns, Form 1040A, by gross income classes: Frequency distribution of returns—Continued

[For description of classifications and methods of tabulating and estimating data, see pp. 10-13, 103-114]

PART II—RETURNS 1040A 15

Gross income classes (Thousands of dollars)	Total num- ber of returns	Number of returns with—					Income solely from sources other than salaries, wages, etc.
		Salaries, wages, etc., only	Salaries, wages, etc., and less than \$100 other income	Salaries, wages, etc., and \$100- \$200 other income	Salaries, wages, etc., and \$200- \$500 other income	Salaries, wages, etc., or more other income	
Taxable returns:							
Under 0.5 (est.)	1,292,706	1,235,072	29,697	22,517	22,522	22,105	16,081
0.5 under 0.75 (est.)	2,016,002	1,832,897	52,234	22,821	22,821	22,230	11,621
0.75 under 1 (est.)	2,276,463	2,177,517	66,739	10,916	22,821	22,230	11,621
1 under 1.25 (est.)	2,312,856	2,187,259	87,595	13,264	22,821	22,230	11,621
1.25 under 1.5 (est.)	2,370,959	2,222,356	109,104	14,555	22,821	22,230	11,621
1.5 under 1.75 (est.)	2,135,142	1,989,473	106,464	15,994	22,821	22,230	11,621
1.75 under 2 (est.)	1,841,692	1,713,983	94,139	13,733	22,821	22,230	11,621
2 under 2.25 (est.)	1,556,224	1,429,454	91,037	15,611	22,821	22,230	11,621
2.25 under 2.5 (est.)	1,289,067	1,176,030	81,110	13,499	22,821	22,230	11,621
2.5 under 2.75 (est.)	1,068,628	968,503	71,367	11,151	22,821	22,230	11,621
2.75 under 3 (est.)							
Total	18,159,744	17,032,544	789,616	123,131	110,806	48,712	54,935
Nontaxable returns: 16							
Under 0.5 (est.)	1,600,593	1,303,692	30,914	22,785	22,145	(7)	259,931
0.5 under 0.75 (est.)	375,512	303,020	22,618	22,019	22,145	(7)	22,650
0.75 under 1 (est.)	95,140	89,840	22,019	22,145	(7)	(7)	22,100
1 and over (est.)	110,534	106,496	22,145	22,145	(7)	(7)	22,100
Total	2,181,779	1,803,048	41,261	22,706	22,546	(7)	264,348
Grand total	20,341,523	18,895,592	830,877	130,197	116,232	49,942	319,283

For footnotes, see pp. 103-105.

SOLE PROPRIETORSHIPS

The net profit and the net loss from business or profession are tabulated as a source of income and as a deduction, respectively, by net income classes, for individual returns in basic table 4-A; for taxable fiduciary returns in basic table 4-B; and for composite data from individual returns and taxable fiduciary returns in basic table 4.

Data for business reported on individual returns, Form 1040, are estimated from samples of returns with net income under \$20,000 and for returns with no net income, while data for returns with \$20,000 and over net income are tabulated from each return. Explanation of samples used and method of estimating data is given on pages 106-114.

Returns were filed by 5,120,685 individuals who are sole proprietors of a business or profession. Total receipts of \$57,951,447,316 are reported from these enterprises. Net profits of \$11,040,993,501 are reported by 4,735,012 individuals from their businesses; and net losses of \$372,757,267 are reported by 385,673 other individuals.

In the following table, data for total receipts and for net profit or net loss from business or profession reported on the individual returns are presented by industrial groups and subgroups. Returns with net profit from business are tabulated separately from those with net loss from business; and aggregates are shown for the number of returns with business and for the amount of total receipts. The subgroups are restricted to those industries which are sufficiently large to result in reliable data from the standpoint of the sampling procedure employed for 1943. The basic groups and such subgroups as are presented in this table are comparable with those published in Statistics of Income for 1941. The classification of industrial activity is determined from the nature of business as stated by the taxpayer in his business schedule. The number of returns with business does not signify the precise number of sole proprietorships because of returns on which an individual reports two or more enterprises. On such returns, all business data are combined; but the industrial classification is based entirely on the enterprise which shows the largest amount of total receipts.

Business data are tabulated in nine basic industrial groups some of which have subgroups. The tabulated totals for each of the nine basic groups are a complete coverage of the respective basic group, in aggregate as well as for returns with net profit from business and for returns with net loss from business. There are no subgroups listed for the three basic groups—mining; construction; and nature of business not allocable. For each of the three basic groups—trade; service; and agriculture, forestry, and fishery—the listed subgroups comprise the total for the respective basic group; however, for the returns with net loss from business, data for listed subgroups are shown only when the number of returns therein is subject to a maximum sampling error of less than 25 percent. The totals for the remaining three basic groups—manufacturing; public utilities; and finance, insurance, and real estate—are a complete coverage of these basic groups, but subgroups are not listed and data are not shown for listed subgroups when the number of returns in the subgroup is subject to sampling variation of more than 25 percent. Thus the listed sub-

groups, in these cases, do not comprise the total for the respective basic group.

In the two subgroups—retail trade and professional service—the totals are a complete coverage of these subgroups whether or not data in the comprising subgroups are shown.

Subgroups are not listed and data are not shown for listed subgroups where the number of returns therein is subject to sampling variations of more than 25 percent, because these data are considered too unreliable for general use; nevertheless, such excluded data are contained in the total for the respective basic group or subgroup.

Total receipts are taken from schedule C(2), Profit (or Loss) from Business or Profession, Form 1040, from schedule of Farm Income and Expenses, Form 1040F, and from attached business schedules when submitted with the return. For returns with net profit from business for which no schedule is submitted, the amount of net profit is tabulated both as total receipts and as net profit; for returns with net loss from business for which no schedule is submitted, no amount is tabulated as total receipts. In both instances, total receipts are understated by an indeterminable amount.

Individual returns with business (sole proprietorship), 1943, by selected industrial groups and by returns with business profit or with business loss:
Number of returns, total receipts, net profit, and net loss

[For description of sample and method of estimating data, see pp. 106-114]

[Money figures in thousands of dollars]

Industrial groups ^a	Aggregate		Returns with net profit from business ^a			Returns with net loss from business ^a		
	Number of returns ^a	Total receipts	Number of returns ^a	Total receipts ^a	Net profit	Number of returns ^a	Total receipts ^a	Net loss
All industrial groups.....	5,120,685	57,951,447	4,735,012	56,011,673	11,040,994	385,673	1,940,875	372,757
Mining and quarrying.....	16,167	348,245	12,584	277,979	51,971	22 3,447	41,439	16,169
Manufacturing, total.....	107,007	3,741,364	99,595	3,631,201	525,573	22 7,427	117,206	17,720
Food and kindred products.....	14,356	714,066	13,475	722,158	65,917	(^b)	(^b)	(^b)
Apparel and products made from fabrics.....	10,216	495,392	10,164	493,550	58,359	(^b)	(^b)	(^b)
Lumber and other basic products.....	16,607	378,404	14,764	355,838	44,219	(^b)	(^b)	(^b)
Printing and publishing industries.....	14,950	216,697	14,007	194,372	37,290	(^b)	(^b)	(^b)
Public utilities, total.....	127,490	1,151,154	119,275	1,102,330	251,707	22 8,215	48,825	6,950
Transportation.....	124,200	1,112,729	116,130	1,064,248	242,315	(^b)	(^b)	(^b)
Trade, total.....	1,080,034	30,111,049	1,025,940	29,458,617	3,281,518	54,094	652,433	45,557
Wholesale.....	111,439	6,283,847	106,340	6,133,928	530,471	(^b)	(^b)	(^b)
Retail, total.....	933,810	22,248,690	886,428	21,770,716	2,604,021	47,382	477,975	38,354
Departmental, general merchandise, dry goods.....	35,951	1,141,638	34,035	1,116,664	121,319	(^b)	(^b)	(^b)
Food and package liquor stores.....	257,841	7,369,303	245,900	7,199,031	609,466	11,941	159,672	8,189
Drug stores.....	36,511	1,157,437	36,621	1,149,055	148,759	(^b)	(^b)	(^b)
Apparel and accessories.....	54,565	1,530,227	52,553	1,514,848	230,975	(^b)	(^b)	(^b)
Furniture and house furnishings.....	24,787	530,110	22,775	517,091	91,777	(^b)	(^b)	(^b)
Electrical and electronic places.....	179,723	3,594,913	169,051	3,594,085	500,421	10,677	90,228	9,524
Filling stations and dealers in automobiles, accessories, tires, batteries.....	123,177	2,478,743	116,253	2,405,634	289,393	(^b)	(^b)	(^b)
Other retail trade.....	221,250	4,456,319	210,210	4,363,058	611,912	11,040	93,261	8,587
Trade not allocable.....	34,785	1,573,513	33,172	1,553,973	147,025	(^b)	(^b)	(^b)

Individual returns with business (sole proprietorship), 1943, by selected industrial groups and by returns with business profit or with business loss:
Number of returns, total receipts, net profit, and net loss—Continued

[For description of sample and method of estimating data, see pp. 106-114]

[Money figures in thousands of dollars]

Industrial groups ¹⁴	Aggregate		Returns with net profit from business ¹⁵			Returns with net loss from business ¹⁶		
	Number of returns ¹⁷	Total receipts	Number of returns ¹⁷	Total receipts ¹⁸	Net profit	Number of returns ¹⁷	Total receipts ¹⁸	Net loss
Service, total.....	804, 192	6, 059, 091	764, 515	5, 934, 665	2, 234, 904	39, 677	124, 424	26, 032
Personal service.....	319, 033	1, 953, 275	304, 456	1, 900, 356	539, 120	14, 577	52, 919	7, 707
Business service.....	33, 080	288, 021	30, 396	278, 507	82, 768	(¹⁹)	(¹⁹)	(¹⁹)
Automobile repair services and garages.....	44, 525	461, 219	41, 879	443, 966	88, 979	(¹⁹)	(¹⁹)	(¹⁹)
Amusements.....	38, 433	509, 892	34, 838	493, 612	108, 141	(¹⁹)	(¹⁹)	(¹⁹)
Professional and social service, total.....	318, 242	2, 517, 651	303, 598	2, 492, 377	1, 314, 589	14, 644	35, 274	9, 240
Physicians, surgeons, oculists.....	96, 098	1, 036, 830	92, 897	1, 033, 327	613, 226	(¹⁹)	(¹⁹)	(¹⁹)
Dentists.....	55, 427	456, 537	53, 991	451, 613	233, 044	(¹⁹)	(¹⁹)	(¹⁹)
Legal services.....	69, 968	445, 224	66, 199	439, 570	225, 239	(¹⁹)	(¹⁹)	(¹⁹)
Other professional and social services.....	96, 749	576, 060	90, 511	567, 867	243, 081	(¹⁹)	(¹⁹)	(¹⁹)
Other service and repair.....	50, 879	329, 033	49, 348	325, 847	101, 307	(¹⁹)	(¹⁹)	(¹⁹)
Finance, insurance, and real estate, total.....	100, 344	868, 506	93, 169	836, 209	272, 819	22, 717	32, 206	12, 868
Insurance agents, brokers, and real estate.....	93, 405	634, 935	87, 325	607, 193	246, 169	(¹⁹)	(¹⁹)	(¹⁹)
Construction.....	149, 356	2, 106, 910	142, 813	1, 990, 579	375, 251	22, 654	116, 332	11, 676
Agriculture, forestry, and fishery, total.....	2, 588, 435	11, 762, 480	2, 346, 322	11, 049, 312	3, 748, 261	242, 113	713, 168	209, 731
Farming.....	2, 559, 990	11, 504, 005	2, 319, 637	10, 794, 932	3, 703, 023	240, 353	709, 072	207, 907
Other agriculture, forestry, and fishery.....	28, 445	258, 475	26, 685	254, 379	45, 239	(¹⁹)	(¹⁹)	(¹⁹)
Nature of business not allocable.....	147, 060	1, 802, 648	130, 799	1, 730, 690	298, 899	16, 982	94, 841	26, 054

For footnotes, see pp. 103-105.

GOVERNMENT OBLIGATIONS AND INTEREST

Data pertaining to partially tax-exempt and taxable Government obligations owned and the interest received thereon, as reported in schedule A, Form 1040, by individuals with net income of \$5,000 and over, are tabulated in basic table 6. Similar data, as reported in schedule B, Form 1041, by fiduciaries with balance income of \$5,000 and over, are tabulated in basic table 7. Balance income is the fiduciary income before deducting the amount distributable to beneficiaries, and is the excess of total income over total deductions. In both tables, data for Government obligations and the interest thereon are classified according to the taxability of the interest for Federal income tax purposes, into two classes—partially tax-exempt and taxable. The amount of Government obligations owned is the amount owned on the last day of the taxable year. The interest received is interest on such obligations received throughout the year or accrued at the end of the year, before the deduction for amortizable bond premium. No data are available for the wholly tax-exempt Government obligations or the interest thereon.

Partially tax-exempt Government obligations are securities the interest on which is subject to the surtax only. They include (1) United States savings bonds and Treasury bonds issued prior to March 1, 1941, and (2) obligations of instrumentalities of the United States issued prior to March 1, 1941, other than Federal land banks, Federal intermediate credit banks, or joint stock land banks. The amount of partially tax-exempt Government obligations owned includes the taxpayer's pro rata share of such obligations held by partnerships and fiduciaries, and the partially tax-exempt interest includes the interest thereon received through these entities. Interest on an aggregate principal amount not to exceed \$5,000 of United States savings bonds and Treasury bonds issued prior to March 1, 1941, although included in the interest received, is not subject to the surtax. Interest received on the excess of \$5,000 principal amount of these bonds is reported as a source of income on the face of the return and tabulated as "Partially tax-exempt interest on Government obligations" in basic tables 4, 4-A, and 4-B. However, it is not possible to reconcile the amount of partially tax-exempt interest tabulated in the net income classes of \$5,000 and over in basic tables 4-A and 4-B with that in tables 6 and 7, respectively. Partially tax-exempt interest tabulated in tables 4-A and 4-B is taken from the face of the return and consists of (1) the amount of interest subject only to surtax after deducting amortizable bond premium and (2) dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942; while partially tax-exempt interest shown in tables 6 and 7 is taken from the interest schedule before the amortization of bond premium, and is larger than the amount of interest to be reported on the face of the return for surtax purposes, inasmuch as interest reported in the schedule includes interest on the principal amount not exceeding \$5,000, which is exempt from the surtax; furthermore, data in tables 6 and 7 do not include dividends from Federal savings and loan associations.

Taxable Government obligations are securities the interest on which is subject to both the normal tax and the surtax. They include (1) Treasury notes issued on or after December 1, 1940, (2) United

States savings bonds and other obligations of the United States or any instrumentality thereof, issued on or after March 1, 1941, the interest upon which has no exemption from Federal income tax as provided in section 4 of the Public Debt Act of 1941. Interest received on such obligations is reported as a source of income on the face of the return, after deducting the amortizable bond premium, and is tabulated as "Taxable interest on Government obligations" in basic tables 4, 4-A, and 4-B.

The data tabulated in basic tables 6 and 7 do not represent a complete summary of Government obligations owned or the interest received thereon by individuals and taxable fiduciaries, in view of the fact that (a) the returns from which these data are tabulated do not include individual returns with net income under \$5,000, or fiduciary returns with balance income under \$5,000, and (b) the schedule for interest on Government obligations, from which these data are tabulated, is an informational schedule wherein the data occasionally are incomplete or entirely omitted. In addition, inconsistencies occur, such as interest reported for which no corresponding principal amount owned is shown, or the principal amount owned may be reported with no corresponding interest shown. Bond holdings vary during the year; therefore, the amount of obligations reported as of the end of the year may include obligations on which no interest was received and, similarly, the interest reported may include interest on obligations which were sold prior to the end of the year.

NET GAIN OR LOSS FROM SALES OR EXCHANGES OF CAPITAL ASSETS

There are 709,416 individual and taxable fiduciary returns showing a net gain from sales or exchanges of capital assets and 413,712 individual and taxable fiduciary returns showing a net loss from sales or exchanges of capital assets. The definition of capital assets and the method of reporting net gain and loss from sales thereof are given on pp. 78-80. The amounts of net short- and long-term capital gains and losses, net capital loss carry-over, and net loss from sales of capital assets before and after the statutory limitation are shown in basic tables 5 and 5-A. Data in these tables are tabulated from the summary of capital gains and losses as reported in schedule B, attached to Form 1040, and in schedule E, on Form 1041. In table 5, data are composite for individual and taxable fiduciary returns, Forms 1040 and 1041, while data in table 5-A contain information from individual returns, Form 1040, only. In each tabulation, data reported on returns with a net gain from sales of capital assets are tabulated separately from data reported on returns with a net loss from sales of capital assets. Since the net gain or allowable loss from sales of capital assets is a combination of current year net gain or loss and the carry-over from 1942, the classification of returns with net gain from sales of capital assets and returns with net loss from sales of capital assets is based on the combined data, not on that of the current year alone.

The 709,416 returns with net gain from sales of capital assets show a net gain from such sales amounting to \$892,530,085 after the deduction for capital loss carry-over of \$19,111,827, carried over from 1942 in accordance with the carry-over provision of the Code.

The 413,712 returns with a net loss from sales of capital assets show a deduction of \$203,150,627 on account of these losses. The deduction is only that portion of the reported net loss from sales of capital assets conforming to the provision of the Code which places a limitation on the amount to be deducted from total income. The amount allowable as a deduction is limited to the amount of net loss from sales of capital assets, or to the net income computed without regard to capital gains and losses, or to \$1,000, whichever is smallest. The net loss from sales of capital assets before limitation is \$462,677,888 including a capital loss carry-over of \$150,616,853 carried over from 1942.

The capital loss carry-over provision of the Code allows the amount of net capital loss (i. e., the excess of net loss from sales of capital assets over \$1,000 or net income computed without regard to capital gains and losses, whichever is smaller) of any year beginning after December 31, 1941, to be carried forward as a short-term capital loss in each of the five succeeding years to the extent that such amount exceeds the net capital gain (i. e., net gain from sales of capital assets plus \$1,000 or net income computed without regard to capital gains and losses, whichever is smaller) of any subsequent year intervening between the year in which the net capital loss is sustained and the fifth succeeding year.

The carry-over reported on the current year returns differs in two important respects from that reported on returns for the previous year. First, the carry-over reported on the 1943 returns includes both short- and long-term capital losses; whereas, the carry-over reported on 1942 returns includes only short-term capital losses. Second, the capital loss carry-over reported on the 1943 returns is shown independently of current year capital gain and loss and is reported in the schedule without limitation; whereas, the carry-over reported in the schedule on 1942 returns is limited to the net income of 1941, and also to the net short-term capital gain of 1942.

The carry-over reported on the 1943 returns may or may not be offset by current year capital gains (short and/or long.) On returns showing a net gain from sales of capital assets in total income, the carry-over is entirely offset by current year gains; on returns showing a deduction for net loss from such sales, the carry-over is in some cases partly offset by current year gains and in other cases the carry-over is not offset. The latter cases, with carry-over not offset, consist of returns showing only a carry-over and returns showing only a net loss from sales of capital assets made during the current year. Thus, the net loss from sales of capital assets before statutory limitation of \$462,677,888 is partially attributable to current year net loss from sales of capital assets and partially attributable to that portion of the carry-over not offset by current year gains. The portion of net loss before limitation attributable to current year net loss from sales of capital assets and the portion attributable to the carry-over cannot be determined from the tabulated data nor are the components available.

Depending on whether there is a carry-over and an offset on account of current year gains, as mentioned above, the allowable deduction for a net loss from sales of capital assets in some cases consists wholly of current year net loss from such sales; in other cases, it consists wholly of the prior year carry-over; and, in still other cases, the deduc-

tion consists partly of the current year net loss and partly of the prior year carry-over; so that, after subtracting the allowable deduction of \$203,150,627 from the net loss before statutory limitation of \$462,677,888, the remaining net capital loss of \$259,527,261 to be carried forward into future years is composed partly of current year net loss from sales of capital assets and partly of the prior year carry-over. The amount attributable to the current year, that is, the amount of net capital loss sustained in 1943 to be carried forward, is not available.

As an indication of the volume of short-term gains and losses from sales of capital assets held 6 months or less, irrespective of long-term transactions or the carry-over, the total net short-term capital gains reported in the current year amount to \$147,819,892 and the total net short-term capital losses to \$51,548,304. The volume of net long-term gains and losses from sales of capital assets held more than 6 months, to be taken into account, without regard to short-term transactions or the carry-over, is \$808,852,242 and \$305,542,953, respectively. These latter amounts represent one-half of the actual long-term gain and loss from sales of capital assets held more than 6 months, inasmuch as only 50 percent of the recognized gain and loss is taken into account.

MEDICAL AND DENTAL EXPENSES

Data from individual returns, Form 1040, showing a deduction for medical, dental, etc., expenses are tabulated below, by net income classes. Medical expenses are not reported on the optional returns, Form 1040A. The deduction for medical expenses is that for amounts paid during the taxable year, not compensated for by insurance or otherwise, for medical care of the taxpayer, his spouse, or a dependent and includes amounts paid for diagnosis, treatment, cure, or prevention of disease, or to alleviate a defect, amounts paid for drugs, nursing services, optical expenses, dentistry, expenses of X-rays, and surgical operations, as well as amounts paid for hospital, health, and accident insurance. The deduction is limited to the amount of such expenses in excess of an amount equal to 5 percent of the net income computed without this deduction; however, the maximum deduction is \$2,500 on a joint return of husband and wife or on a return for the head of a family and \$1,250 on returns for all other persons.

There are 4,809,337 returns with net income showing deductions for medical expenses amounting to \$785,047,078 and 24,857 returns with no net income showing deductions totaling \$14,526,398. Since the net deficit reported on 17,594 nontaxable returns with no net income exceeds the amount of medical deduction reported thereon, it would seem that the medical expenses are erroneously reported. The medical deduction, being based on net income computed without benefit of the medical expense, technically is not allowable unless there is such a net income.

To determine the entire amount of medical expenses paid during the year by the individuals filing the 4,809,337 returns with net income showing deductions for medical expenses, such deductions amounting to \$785,047,078, should be added to the net income of \$11,506,533,281, making an income of \$12,291,580,359 before deduction for medical expenses. Medical expenses equal to 5 percent of this sum, or

\$614,579,018 are disallowed as a deduction according to section 23(x) of the Code. These disallowed medical expenses when added to the allowable deduction of \$785,047,078 show that the entire medical expenses actually paid in 1943 by individuals filing these returns were a minimum of \$1,399,626,095—minimum because there may be cases in which the limitation of the maximum deduction was effective. This computation does not give consideration to the medical expenses paid by individuals filing 215,485 returns, Form 1040, showing no net income nor individuals filing 18,355,693 returns, Form 1040, showing net income, but whose medical expenses did not exceed 5 percent of their net income computed without regard to such expenses and therefore were denied a deduction for income tax purposes; neither does this computation give consideration to medical expenses of individuals filing 20,341,523 returns, Form 1040A.

Individual returns, Form 1040, 1943; returns with net income by net income classes and returns with no net income in aggregate: Number of returns, medical, dental, etc., expenses, and net income

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes	Number of returns	Medical, dental, etc., expenses ¹³	Net income
Taxable individual returns, Form 1040:			
With net income:			
Under 0.5 (est.)	66,946	22,058	22,928
0.5 under 0.75 (est.)	177,409	29,854	113,314
0.75 under 1 (est.)	253,057	38,762	222,096
1 under 1.25 (est.)	314,734	48,231	355,165
1.25 under 1.5 (est.)	370,311	56,500	509,857
1.5 under 1.75 (est.)	383,487	60,508	623,029
1.75 under 2 (est.)	408,107	60,946	765,414
2 under 2.25 (est.)	422,194	62,650	897,358
2.25 under 2.5 (est.)	412,879	62,607	979,208
2.5 under 2.75 (est.)	374,015	58,090	982,178
2.75 under 3 (est.)	379,932	55,898	1,092,023
3 under 3.5 (est.)	547,671	77,335	1,766,055
3.5 under 4 (est.)	273,637	42,370	1,017,964
4 under 4.5 (est.)	127,342	23,587	538,149
4.5 under 5 (est.)	66,899	14,348	314,946
5 under 6 (est.)	56,343	15,003	306,451
6 under 7 (est.)	27,061	9,196	172,714
7 under 8 (est.)	16,315	6,605	121,791
8 under 9 (est.)	10,762	4,928	91,055
9 under 10 (est.)	7,880	3,858	74,783
10 under 15 (est.)	15,974	9,630	191,278
15 under 20 (est.)	5,389	4,106	92,707
20 under 25	2,469	2,216	64,658
25 under 50	3,381	3,451	110,528
50 under 100	522	635	34,315
100 under 150	57	74	6,619
150 under 300	26	31	5,269
300 under 500	2	3	779
500 under 1,000	1	1	558
1,000 and over			
Total taxable returns with net income	4,724,802	773,461	11,463,278
With no net income ¹² (est.)	7,263	7,417	¹⁰ 3,359
Total taxable returns	4,732,065	780,878	²⁰ 11,459,919

Individual returns, Form 1040, 1943; returns with net income by net income classes and returns with no net income in aggregate: Number of returns, medical, dental, etc., expenses, and net income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes	Number of returns	Medical, dental, etc., expenses ¹³	Net income
Nontaxable individual returns, Form 1040:			
With net income: ²⁰			
Under 0.5 (est.)	54,412	7,827	17,604
0.5 under 0.75 (est.)	12,076	1,854	7,046
0.75 under 1 (est.)	²¹ 9,770	1,091	8,547
1 and over (est.)	²² 8,277	814	10,057
Total	84,535	11,586	43,255
With no net income ¹² (est.)	17,594	7,109	¹⁹ 17,249
Total nontaxable returns	102,129	18,695	²⁰ 26,006
Grand total	4,834,194	799,573	²⁰ 11,485,926
Individual returns with net income	4,809,337	785,047	11,506,533
Individual returns with no net income ¹² (est.)	24,857	14,526	¹⁹ 20,608

For footnotes, see pp. 103-105.

Footnotes for text tables

[Facsimiles of return forms, to which references are made, appear on pp. 368-390]

¹ Net income is the sum of (1) income tax net income on Form 1040, (2) gross income on Form 1040A, and (3) in tables including taxable fiduciary returns, Form 1041, the income tax net income taxable to the fiduciary.

² Deficit is that reported on individual returns, Form 1040, with no income tax net income, and for 1943, includes deficit on taxable fiduciary returns with no income tax net income taxable to the fiduciary.

³ Tax on income reported for the respective year before deducting tax credits for income tax paid at source on tax-free covenant bond interest and for income tax paid to foreign countries or United States possessions. (See also note 4.)

⁴ Income and victory tax on 1943 income is the tax computed on income reported for 1943 and includes either the normal tax and surtax (or optional tax paid in lieu thereof) or the alternative tax, and net victory tax, after deducting tax credits relating to income tax paid at source on tax-free covenant bond interest and income tax paid to foreign countries or United States possessions. For individual returns, the tax on 1943 income is without regard to the comparison with 1942 tax liability as provided under the Current Tax Payment Act of 1943; and, therefore, does not include the tax adjustments necessary for the merging of the 1942 and 1943 tax liabilities. This tax on 1943 income is conceptually comparable with the total tax tabulated in last year's report; except that the tax on 1943 income includes the victory tax and two tax credits are deducted.

⁵ The total income and victory tax reported on individual returns for 1943 is the tax resulting from the merging of the 1942 and 1943 tax liabilities under the Current Tax Payment Act of 1943. It is the aggregate of (1) the income and victory tax on 1943 income less credits for tax paid at source on tax-free covenant bond interest and tax paid to foreign countries or United States possessions, (2) the amount by which the 1943 tax is increased to equal the 1942 tax liability on returns showing a smaller tax (or no tax) for 1943 prior to such adjustment, and (3) the unforgiven portion of the 1942 or 1943 tax, whichever is smaller. In the table on page 3, showing composite data for individual and taxable fiduciary returns, total income and victory tax includes also the income and victory tax on 1943 income from the taxable fiduciary returns.

⁶ Taxable returns are returns showing a tax liability on income reported for the respective year. For 1942, the tax may be normal tax, surtax, alternative tax, or optional tax; for 1943, the tax may be victory tax, normal tax, surtax, alternative tax, or optional tax—singly or in combination. (Also see note 4.)

⁷ Returns with net income are those on which total income exceeds total deductions (plus, on taxable fiduciary returns, the amount distributable to beneficiaries) and there exists for 1942 a net income or for 1943, an income tax net income (disregarding the victory tax net income). Optional returns, Form 1040A, are classified as returns with net income.

⁸ Alternative tax is reported on returns showing an excess of net long-term capital gain over net short-term capital loss, but only if such tax is less than the sum of normal tax and surtax computed on net income which includes the net gain from sales or exchanges of capital assets. Alternative tax is the sum of a partial tax (normal tax and surtax) computed on net income reduced for this purpose by the excess of net long-term capital gain over the net short-term capital loss, and 50 percent of such excess.

⁹ Optional tax is the tax paid in lieu of normal tax and surtax by individuals who have income of \$3,000 or less derived wholly from salaries, dividends, interest, and annuities and who elect to file Form 1040A.

¹⁰ The victory tax for 1943 is 5 percent of the victory tax net income after a specific exemption of \$624. A victory tax credit of 25 percent of the tax for a single person or 40 percent for a married person, but not more than \$500 for any one person, plus 2 percent, but not more than \$100, for each dependent, is allowable against the victory tax. Only the net victory tax is tabulated in this report.

¹¹ Credits for income tax paid to foreign countries or United States possessions and income tax paid at source on tax-free covenant bond interest.

¹² Returns with no net income are those on which total deductions (plus, on taxable fiduciary returns, the amount distributable to beneficiaries) equal or exceed total income. For 1943, returns with no income tax net income are classified as taxable if there is a victory tax liability.

¹³ Nontaxable returns have no tax liability of any kind on income reported for the respective year. Nontaxable returns with net income are: (1) Form 1040 on which personal exemption, credit for dependents, and earned income credit exceed net income for 1942 or, for 1943, exceed income tax net income and on which there is no victory tax, and (2) Form 1040A on which the credit for dependents reduces gross income to an amount shown as nontaxable in the optional tax table and on which, for 1943, there is no victory tax.

¹⁴ Net income is the income tax net income on Form 1040 and gross income on Form 1040A. Deficit on returns with no net income, Form 1040, is the excess of total deductions over total income, i. e., income tax net deficit.

¹⁵ Form 1040A (optional return), which may be filed by individuals whose gross income is from certain sources only and is not more than \$3,000, does not provide for reporting the amount of net income. Gross income is tabulated both as total income and as net income.

¹⁶ This class includes a negligible number of nontaxable returns with net income over \$2,000.

¹⁷ Less than 0.005 percent.

¹⁸ Not computed.

¹⁹ Deficit.

²⁰ Income less deficit.

²¹ Victory tax net income on Form 1040A is gross income; on Form 1040, it is gross income excluding gain or loss from sales of capital assets and interest on United States obligations if it is exempt from normal tax, less deductions as follows: business expenses, nontrade or nonbusiness expenses incurred either (a) for the production or collection of taxable income, or (b) for the management or maintenance of property held for production of taxable income, net operating loss deduction, and alimony.

²² Number of returns is subject to maximum sampling variation of 25 to 100 percent, depending on the number in the cell. For description of sample see pages 106-114.

²³ Surtax net income, used for classification and tabulation, is the amount of income tax net income in excess of the personal exemption and credit for dependents. Surtax net income classes are based on this amount whether or not the alternative tax is imposed. All returns with alternative tax fall in the surtax net income class over \$18,000. (For the purpose of the alternative tax, the surtax net income tabulated here is reduced by an amount equal to the excess of net long-term capital gain over the net short-term capital loss.)

(Footnotes continued on p. 104)

Footnotes for text tables—Continued

[Facsimiles of return forms, to which references are made, appear on pp. 368-396]

³¹ Personal exemption allowed the head of a family or a married person living with husband or wife for the entire year is \$1,200, and that allowed a single person, a married person not living with husband or wife is \$500.

³² Credit for dependent is \$350 when Form 1040 is filed. However, in the case of a taxpayer who is head of a family only by reason of one or more dependents for whom he would be entitled to credit, credit is allowed for each of such dependents except one.

³³ Includes \$143,928,085 from returns with alternative tax, which amount is 50 percent of the excess of net long-term capital gain over net short-term capital loss.

³⁷ Number of returns is subject to sampling variation of more than 100 percent. The number of returns and associated data are not shown separately since they are considered too unreliable for general use; however, they are included in the totals. For description of sample, see pages 106-114.

³⁸ Excludes returns, Form 1040A (see note 30).

³⁹ Nontaxable returns with net income are: Form 1040 on which personal exemption, credit for dependents, and earned income credit exceed income tax net income and there is no victory tax; Form 1040A on which credit for dependents reduces gross income to an amount shown as nontaxable in the optional tax table and there is no victory tax.

⁴⁰ The number of returns, Form 1040A, with cash payment at time of filing is not available.

⁴¹ Less than \$500.

⁴² Number of returns with tax forgiveness excludes the number of returns for members of the armed forces who have no tax on 1943 income but who had the special tax forgiveness eliminating, from the excess of 1942 tax over 1943 tax, the tax attributable to 1942 earned net income. Also the amount of forgiven tax excludes the special tax forgiveness applicable to members of the armed forces who had a larger tax in 1942.

⁴³ Members of the armed forces, included here, had the special tax forgiveness which eliminated, from the 1942 tax, the tax attributable to 1942 earned net income.

⁴⁴ Joint returns of husbands and wives are considered to have one income when a specific exemption of \$624 is claimed against the victory tax net income. When specific exemption of more than \$624 is claimed, joint returns are considered to have income for both husband and wife.

⁴⁵ An unequal number of separate returns for men and women is the result of (1) insufficient data in some returns to identify them as separate returns of married persons, (2) use of samples for estimating the data, and (3) deferment of filing returns by members of the armed forces. The separate returns of husbands and wives do not include the separate community property returns. An explanation of community property returns is given on page 61.

⁴⁶ In this tabulation, separate returns of husbands and wives include separate community property returns.

⁴⁷ The head of a family may not claim credit for a dependent used to qualify him as head of family. The number of dependents tabulated here is the number for whom credit may be claimed.

⁴⁸ Dividends include dividends on share accounts in Federal savings and loan associations issued on or after March 28, 1942, but exclude such dividends on prior issues and all dividends received through partnerships and fiduciaries.

⁴⁹ Interest received or accrued from Government bonds is the net amount after deducting the amortizable bond premium for the taxable year where the taxpayer elects to report on that basis; but, unlike last year, the interest on corporation bonds is the amount before the deduction for amortizable bond premium, which is reported in other deductions.

⁵⁰ Partially tax-exempt interest is that received on certain Government obligations issued prior to Mar. 1, 1941, namely, United States savings bonds and Treasury bonds owned in excess of \$5,000 and obligations of instrumentalities of the United States other than Federal land banks, Federal intermediate credit banks, or joint stock land banks, and unlike last year, includes dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942, which are also partially tax-exempt. The amount reported includes such interest and dividends received through partnerships and fiduciaries, and it is not subject to normal tax or victory tax.

⁵¹ Taxable interest on Government obligations is that received on Treasury notes issued on or after Dec. 1, 1940; United States savings bonds and other obligations of the United States or any instrumentality thereof issued on or after Mar. 1, 1941. The amount reported excludes such interest received through partnerships and fiduciaries.

⁵² Net gain from sales of capital assets is the amount taken into account in computing net income whether or not the alternative tax is imposed. It is a combination of net short- and long-term capital gain and loss; also the net capital loss carried over from 1942 has been deducted. Net gain from such sales includes worthless stocks, worthless bonds if they are capital assets, nonbusiness bad debts, certain distributions from employees' trust plans, and each participant's share of net short- and long-term capital gain and loss to be taken into account from partnerships and common trust funds. Net gain from sales of capital assets is not subject to victory tax.

⁵³ Net gain or loss from the sales of property other than capital assets is that from the sales of (1) property used in trade or business of a character which is subject to the allowance for depreciation, (2) obligations of the United States or any of its possessions, a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue, and (3) real property used in trade or business.

⁵⁴ Rents and royalties tabulated under sources of income are the net profits reported; the reported net losses are included in other deductions.

⁵⁵ Profit or loss from business or profession (sole proprietorship) is for the current year. (Net operating loss deduction is reported in other deductions.)

⁵⁶ Partnership profit or loss, as reported on the income tax return of the partner, *excludes* (1) partially tax-exempt interest on Government obligations and (2) net gain or loss from sales or exchanges of capital assets, each of which is reported in its respective source of income or deduction, and (3) dividends on share accounts in Federal savings and loan associations issued prior to Mar. 28, 1942, reported in the schedule for interest on Government obligations. In computing partnership profit or loss, charitable contributions are not deductible nor is the net operating loss deduction allowed. However, the pro rata shares of contributions, and of prior year income and losses of the partnership are taken into account by each partner in determining his own contributions and net operating loss deduction.

Footnotes for text tables—Continued

[Facsimiles of return forms, to which references are made, appear on pp. 368-396]

⁵⁷ Income from fiduciaries, as reported on the income tax return of the beneficiary, *excludes* partially tax-exempt interest on Government obligations and dividends on share accounts in Federal savings and loan associations issued prior to Mar. 28, 1942, both of which are reported in the schedule for interest on Government obligations. The net operating loss deduction is allowed to estates and trusts and is deducted in computing the income to be distributed.

⁵⁸ Other income includes alimony received, earnings of minors, prizes, sweepstakes, gambling profits, etc. The amount of dividends, interest, and annuities reported in one sum on individual returns, Form 1040A, is tabulated as other income.

⁵⁹ Net loss from sales of capital assets is the amount reported as a deduction. It is the result of combining net short- and long-term capital gain and loss and the net capital loss carried over from 1942, the deduction, however, is limited to the amount of net loss, or to the net income (computed without regard to capital gains and losses), or to \$1,000, whichever is smallest. Loss from sales of capital assets includes worthless stocks, worthless bonds if they are capital assets, nonbusiness bad debts, certain distributions from employees' trust plans, and each participant's share of net short- and long-term capital gain and loss to be taken into account from partnerships and common trust funds. Net loss from sales of capital assets is not deductible in computing the victory tax net income.

⁶⁰ Contributions include the taxpayer's share of charitable contributions made by a partnership of which he is a member. The allowable amount is limited to 15 percent of net income computed without this deduction or the deduction for medical, dental, etc., expenses.

⁶¹ Deductions for interest, taxes, and losses from fire, storm, shipwreck, etc., or theft *exclude* amounts reported in schedules for (1) rents and royalties and (2) business or profession.

⁶² Losses from fire, storm, shipwreck, war, or other casualty, or from theft not compensated for by insurance or otherwise, reported on individual returns, Form 1040.

⁶³ Medical, dental, etc., expenses paid for care of taxpayer, his spouse and dependents, not compen-

sated for by insurance or otherwise, which exceed 5 percent of the net income computed without the deduction. Maximum deduction is \$2,500 on the return for husband and wife or for the head of a family; \$1,250 for all other individuals.

⁶⁴ Other deductions include certain bad debts, net operating loss deduction, amortizable bond premium on corporation bonds, expenses incurred for the management and maintenance of property held for the production of taxable income, the net loss from rents and royalties reported in sources of income, as well as alimony paid reported on individual returns, and losses from fire, storm, shipwreck, etc., reported on fiduciary returns.

⁶⁵ Included in other income.

⁶⁶ Where a sole proprietor is engaged in two or more businesses, the receipts, profits and/or losses are combined for tabulation, but the industrial classification is based on the business showing the largest amount of total receipts.

⁶⁷ The number of returns on which business is reported does not reflect the number of businesses in which sole proprietors are engaged, since two or more businesses operated by the same proprietor are reported on one return.

⁶⁸ On returns showing a net profit from business for which no schedule is submitted, the amount of net profit is tabulated both as total receipts and as net profit.

⁶⁹ Includes number of returns and the net loss from business for which no schedule is submitted and for which total receipts are not available.

⁷⁰ The number of returns with net loss from business and associated data for a subgroup are not shown separately when the number of returns is subject to sampling variation of more than 25 percent. However, data thus excluded are contained in the total for the respective basic group, regardless of the degree of sampling variation to which the number of returns in that basic group is subject. Also, the number of returns and the amount of receipts, thus excluded, are contained in the aggregate for the subgroup as well as in the aggregate for the respective basic group. For description of sample, see pp. 106-114.

COMPARABILITY OF INCOME TAX LIABILITY AND TAX COLLECTIONS

With the advent of current collections of individual income tax liability as provided under the Current Tax Payment Act of 1943, the tax liability reported on the individual and fiduciary returns for a given year should more nearly approximate the collections from these sources during the same period than has been the case heretofore. To facilitate the execution of the Current Tax Payment Act, the tax liabilities on individual incomes for the income years 1942 and 1943 are merged into a combined tax on the 1943 returns. The combined liability is tabulated in this report as total income and victory tax. The tax collections during the calendar year 1943, while including individual taxes for both 1942 and 1943, do not agree with the total income and victory tax tabulated for various reasons, among which are:

1. Except for a few early fiscal year returns the tax collection for fiduciary returns pertain to the tax liability for the income year 1942; whereas, the tax in this report, tabulated for fiduciary returns, is for the income year 1943, to be collected for the most part in 1944. (Fiduciary returns are not affected by the Current Tax Payment Act.)

2. Penalties, interest, and additional taxes resulting from an audit of the returns are included in collections, but are not a part of the tax in this report.

3. Delays in tax payments due to financial embarrassment, death, liquidation of business, delinquent returns, or other causes result in the collection of taxes pertaining to returns for prior years.

4. Tax collections include taxes on returns, Forms 1040C, 1040D, 1040NB, and 1040NB-a, none of which are included in this report. Forms 1040C and 1040D are returns for departing aliens; Forms 1040NB and 1040NB-a are for nonresident aliens not engaged in trade or business within the United States and not having a place of business therein.

5. The entire tax liability paid under section 107 of the Code, relative to compensation for services rendered for a period of 36 months or more and back pay, is included in the collections, but the tax in this report includes only that portion of the tax which is computed at 1943 rates.

6. The tax withheld upon wages included in collections is in excess of the tax liability reported on and tabulated for returns where a refund or credit is due the taxpayer.

7. The final payment of the combined 1942 and 1943 individual tax liability is not included in the collections for 1943, inasmuch as it is not due until March 1944; and one-half of the unforgiven tax may be postponed until March 15, 1945, if the taxpayer so elects. Also, the tax liability reported on fiscal year returns which are included in this report is not all collected in the calendar year 1943; however, it may be offset by collections from fiscal year returns included in last year's report.

DESCRIPTION OF THE SAMPLE AND LIMITATIONS OF DATA

The statistical program with respect to individual income tax returns filed for the income year 1943 called for extensive classifications and tabulations on a total United States basis and for a distribution of returns, income, and tax, by size of net income for the separate States.

For purposes of the national distributions, a basic stratified sample was prescribed for 1943, with uniform representation of all States according to the same sample ratio at each level of stratification. This basic sample was supplemented, in the case of certain strata and certain States, for State table purposes.

The various strata established for sampling purposes for 1943 were determined largely with reference to the classification system adhered to by collectors in their administrative processing of returns. The sampling methods prescribed for each of the sampling strata, particularly in the case of those strata for which the selection was accomplished in the collectors' offices, were determined in such manner as to satisfy the requirements of randomness, without unduly interrupting or complicating the collectors' fundamental duties of assessment, collection, and refunding of tax.

There are discussed below, for the basic stratified sample, the composition of the sample, the selection methods prescribed, the universe sizes, the weighting procedures, and the limitations of the data in terms of sampling variability. A separate discussion is provided for the basic sample increased by supplementation, which was utilized in deriving the State distributions; and a statement with respect to the comparability of the two series of data also is included.

COMPOSITION OF THE BASIC SAMPLE

Individual income tax returns for 1943 are of nine fundamental types insofar as administrative processing in collectors' offices is concerned. These include (1) taxable assessable returns, Form 1040A, (2) taxable nonassessable returns, Form 1040A, (3) nontaxable returns, Form 1040A, (4) taxable assessable returns, Form 1040, retained in collectors' offices, (5) taxable nonassessable returns, Form 1040, retained in collectors' offices, (6) nontaxable returns, Form 1040, retained in collectors' offices, (7) taxable assessable returns, Form 1040, sent to Washington, (8) taxable nonassessable returns, Form 1040, sent to Washington, and (9) nontaxable returns, Form 1040, sent to Washington. Returns, Form 1040, retained in collectors' offices are those showing net income under \$5,000 and total receipts from business, if any, under \$25,000. Returns, Form 1040, sent to Washington are those showing net income of \$5,000 or more or total receipts from business of \$25,000 or more. Taxable assessable returns are taxable returns showing tax withheld, payments on 1942 tax, and payments on declaration of estimated tax the sum of which is less than the total income and victory tax liability. Taxable nonassessable returns are taxable returns showing tax withheld, payments on 1942 tax, and payments on declaration of estimated tax equal to or in excess of the total income and victory tax liability. Tax liability, upon which the above classifications are based, is the total income and victory tax liability determined with reference to both 1942 and 1943 incomes, in accordance with the provisions of the Current Tax Payment Act of 1943. Nontaxable returns are those with no tax liability on income for either of the two years 1942 or 1943. This concept of taxability for classification purposes in collectors' offices differs from the concept used for classification of taxable and nontaxable returns in this volume, wherein the classification is with reference to the tax on 1943 income only.

For the income year 1943, the sampling activities in the individual income tax return statistical program were extended substantially. As compared with prior years, for which sampling was confined to selected categories of returns with net income under \$5,000, the sampling program for the income year 1943 was extended to embrace all groups of returns with net income under \$5,000, as well as returns with net income between \$5,000 and \$20,000, which previously had been tabulated in full without recourse to sampling.

One percent coverage was prescribed for returns in each of the above groups (1) to (6), inclusive. However, each group was designated as a distinct stratum for sample selection purposes, since the particular processing operations to which returns of the various categories were subjected affected their availability for sampling, and since the different categories are sufficiently dissimilar with respect to types and sizes of income and tax to warrant separate controls.

Returns in the three groups (7), (8), and (9) were subdivided by size of income for sampling purposes. Further stratification beyond the categories distinguished in collectors' offices was advisable for these returns in view of the extensive income range encompassed by them and their heterogeneity with respect to types of income. Ten percent coverage was prescribed for the "Under \$10,000" strata among groups (7), (8), and (9). Twenty percent coverage was prescribed for returns having net income from \$10,000 to \$20,000, and 100 percent coverage for returns having net income of \$20,000 or more.

A total of 15 strata, comprising a single stratum for each of the groups (1) to (6), inclusive, and three strata for each of the groups (7), (8), and (9), were thus distinguished for sample selection purposes. The 1, 10, 20, and 100 percent coverages specified for the various sampling strata were uniformly applicable to returns filed in each of the collection districts. Precise 1, 10, and 20 percent samples were not achieved, principally because of the particular sampling techniques employed. Accordingly, the universe populations relating to the separate strata distinguished for sample selection purposes were independently determined and compared with the corresponding samples. The resultant weighting patterns made allowance for the deviation of actual sample sizes from prescribed sample sizes.

SELECTION OF THE SAMPLE

As returns were received in collectors' offices, those which the taxpayers indicated to be assessable were assigned serial numbers and were blocked in units of 100 returns having consecutive serial numbers ending in "00" to "99," inclusive—separate series of numbers being provided for returns, Form 1040A; returns, Form 1040, retained in collectors' offices; and returns, Form 1040, sent to Washington. The serial number, less the ending two digits thereof, constituted the block number, which was identical for all returns within a block. After completion of the necessary assessment operations, the taxable assessable returns were available for sampling.

Taxable nonassessable and nontaxable returns were subjected to document-matching operations for refund purposes prior to serializing. Upon completion of such operations these returns were serialized and blocked. Distinct series of numbers were assigned to taxable non-

assessable returns and to nontaxable returns, with each series subdivided into returns, Form 1040A; returns, Form 1040, retained in collectors' offices; and returns, Form 1040, sent to Washington. The taxable nonassessable and nontaxable returns were not available for sampling until they were serialized, blocked, and scheduled for refund or credit of any overpayment.

The selection of the 1 percent sample of returns for each of the six strata encompassed by returns, Form 1040A, and returns, Form 1040, retained in collectors' offices was accomplished in the various collectors' offices. The block status of returns was of fundamental importance for the collectors' processing operations and any decomposition of the blocks, by sampling certain returns within each block, would have seriously complicated the collectors' operations, not only since block unity would be destroyed, but because the sampling process itself would be extremely laborious. Accordingly, to achieve the maximum simplification for the collectors' offices, the selection operation was prescribed in terms of blocks of 100 returns each, one of each hundred blocks being required. Since selection of the first block might result in marked over-representation of rare types of returns, and, conversely, selection of the hundredth block might result in substantial under-representation, the maximum effectiveness is considered to be associated with the mid-block of each successive hundred blocks. Thus collectors' offices were instructed to withdraw for sample purposes all blocks with block number ending in "50" (represents fifty-first of each successive 100 blocks) from among the various categories of returns, Form 1040A, and returns, Form 1040, retained in their offices. Although selection of the above blocks represents a departure from a true 1 percent formula, nevertheless in most cases a substantial number of blocks were involved, and the sample approximated closely 1 percent. Furthermore, universes were independently determined and data tabulated from the sample were weighted accordingly. The degrees of sampling variability as shown on page 112 allow for possible nonrandomness associated with the block sampling technique employed for returns, Form 1040A, and returns, Form 1040, retained in collectors' offices.

The selection of the 10, 20, and 100 percent samples of returns, Form 1040, sent to Washington was accomplished in Washington. These returns were received from collectors in block arrangement, and the sample selection was accomplished by subdividing each block of returns into three groups—returns with net income under \$10,000, returns with net income from \$10,000 to \$20,000, and returns with net income of \$20,000 or more—and then by withdrawing every successive tenth return, every successive fifth return, and the entire body of returns from the above respective groups, aggregated over all blocks, separately for the taxable assessable, taxable nonassessable, and nontaxable categories.

UNIVERSE SIZES

The primary sources of universe data for 1943 were the statements submitted by the 64 collectors' offices showing the number of returns filed in each district, falling into each of the fundamental types (1) to (9), inclusive. Adjustments were required in collectors' counts before such universes could be utilized for weighting purposes, since

the classification of returns as taxable or nontaxable by collectors was based on tax liability determined with reference to both 1942 and 1943 incomes; whereas the classification for purposes of this volume is determined with reference to tax on 1943 income only. The collectors' counts of taxable returns include, and their counts of nontaxable returns exclude, a number of returns which were taxable by virtue of their 1942 income only and were nontaxable with respect to 1943 income.

In the case of returns, Form 1040, sent to Washington, collectors' reports showed the total number of returns filed in each district, separately for the taxable assessable, taxable nonassessable, and nontaxable categories, but did not show the number falling into the three separate strata within each category determined with reference to size of net income. For returns with net income under \$20,000, however, the supplementary samples selected for State distribution purposes, discussed subsequently, were designed to assure 100 percent representation when merged with the basic sample; such supplementary samples consisted of 90 percent of returns with net income under \$10,000 and 80 percent of returns with net income from \$10,000 to \$20,000. For returns with net income of \$20,000 or more, the basic sample called for 100 percent representation. Accordingly, the sum of the returns in the basic sample and the returns in the supplementary sample provided another basic source of universe data for weighting purposes.

Secondary sources included the tabulated counts of returns in the basic sample. Such tabulated counts, in the case of returns, Form 1040A, and returns, Form 1040, retained in collectors' offices, were expected to approximate 1 percent of the corresponding reported universes for the various sampling strata within each collection district, taking into account the adjustments between the taxable and nontaxable universes noted above. In the case of returns, Form 1040, sent to Washington the tabulated counts were expected to approximate 10, 20, and 100 percent of the combined basic and supplementary samples of returns with net income under \$10,000, from \$10,000 to \$20,000, and \$20,000 and over, respectively.

The aggregates of reported stratum universes, over all collection districts, with such adjustments as were clearly indicated by secondary sources, and the aggregates of the basic and supplementary samples, in the case of returns, Form 1040, sent to Washington, provided the bases for uniform weights applied to all districts for purposes of the national distributions. The separate district stratum universes for returns, Form 1040A, and returns, Form 1040, retained in collectors' offices provided the basis for a series of independent collection district weights for purposes of the State distributions. The basic and supplementary samples of returns, Form 1040, sent to Washington accounted for the entire universe of such returns, and no extensions were required for their strata for State table purposes.

WEIGHTING PROCEDURES

Although the sampling pattern for 1943 called for 15 distinct strata for sample selection and universe determination purposes, it was possible to achieve a degree of simplification in the tabulating and weighting operations, in the case of returns, Form 1040A, and returns,

Form 1040, retained in collectors' offices, by combination of multiple strata, where the data in the tables are composites of such strata, each subject to the same sampling ratio, and where the percentage representations attained for the strata were in close agreement. For example, for each return form, the degree of representation achieved for the taxable assessable element closely approximated the degree of representation for the taxable nonassessable element, permitting joint processing of the two categories of returns.

For returns, Form 1040, sent to Washington, substantial simplification was achieved by jointly processing the taxable assessable and taxable nonassessable returns. For these returns, an extension system was devised which utilized to the utmost the universe data provided by the combined basic and supplementary samples. Only limited data were available for returns in the supplementary sample, consisting of number of such returns, amount of net income, amount of income and victory tax on 1943 income, and amount of total income and victory tax liability, by size of net income. These data, when added to corresponding data in the basic sample, provided a series of independent universes of number of returns, amount of net income, amount of income and victory tax on 1943 income, and amount of total income and victory tax liability for each income class from \$5,000 to \$20,000. For each such income class, a series of independent weights were evolved on the basis of such universes.

Inasmuch as data for returns, Form 1040, with net income under \$5,000 and with deficit, sent to Washington, were merged in the final compilations with data for returns, Form 1040, retained in collectors' offices which constitute the preponderant element and for which separate income class extension factors were not available, the more refined techniques of establishing separate universes for distinct items for each net income class were not applied to the returns, Form 1040, sent to Washington. All data for returns, Form 1040, with net income under \$5,000 sent to Washington were uniformly weighted according to a single factor based on the total number of such returns in the basic sample as compared with the basic and supplementary samples combined. Similar procedure was followed with respect to returns, Form 1040, with deficit sent to Washington.

Data for returns with net income of \$20,000 or more, as stated previously, were derived from a complete coverage and, therefore, did not require weighting.

SAMPLING VARIABILITY

Insofar as the data in this volume are tabulated from samples, they are subject to sampling variability. The degrees of variability are shown on page 112; they relate to specific frequency levels and not to money amounts. Furthermore, in the case of returns with net income from \$5,000 to \$20,000, the degrees of variability relate to frequencies other than total number of returns per net income class, since the latter are derived from a complete coverage.

In determining degrees of variability associated with random sampling herein, six distinct sampling patterns were recognized. These patterns embrace the following types of returns: (1) taxable returns, Form 1040A, (2) nontaxable returns, Form 1040A, (3) taxable returns, Form 1040, with net income under \$5,000, (4) returns with

net income from \$5,000 to \$10,000, (5) returns with net income from \$10,000 to \$20,000, and (6) nontaxable returns, Form 1040. Patterns (3) and (6) above are comprehensive patterns accounting for returns retained in collectors' offices and returns sent to Washington. Although separate variability series were computed for the six sampling patterns recognized above, the variabilities associated with specific frequency levels were of almost like magnitude in the case of taxable and nontaxable returns, Form 1040A; taxable returns, Form 1040, with net income under \$5,000; and nontaxable returns, Form 1040. Accordingly these four groups are presented jointly in the table below. For the two groups of returns, Form 1040, those with net income from \$5,000 to \$10,000 and those with net income from \$10,000 to \$20,000, the degrees of variability are based on total stratum populations and total sample sizes, and are, therefore, maximum values; the actual variability may be somewhat smaller as a result of the separate weighting of frequencies for each specific net income class.

In computing the limits of variation and relative sampling error of a given frequency, a range of two standard errors was used; chances are somewhat over 19 out of 20 that the frequency as estimated from the sample tabulation differs from the actual frequency, which would have resulted from tabulation of the entire universe, by less than twice the standard error. Variation beyond the two-error limit would occur less than 1 time in 20 and would be sufficiently rare to justify a two-error range in defining sample variability. Thus, all limits of variation are determined on the basis of two standard errors, and the degrees of variability are expressed in terms of relative errors, or percents of the numbers to which they relate. Specific cell frequencies in national distributions in this volume, unless otherwise footnoted, are subject to maximum variation of less than 25 percent. Frequencies which are subject to maximum variation of more than 25 percent, but not more than 100 percent, are footnoted to indicate their great variability. Frequencies which are subject to maximum variation of more than 100 percent and associated data are not shown separately since they are considered too unreliable for general use; however, they are included in the totals.

Sampling variability at selected frequency levels

If the number of returns in a cell of a table is—	Returns, Form 1040, with net income under \$5,000, and returns, Form 1040A		Returns with net income from \$5,000 to \$10,000		Returns with net income from \$10,000 to \$20,000	
	Then the number for that cell of the universe lies in the range—	And the relative sampling error expressed as a percent is—	Then the number for that cell of the universe lies in the range—	And the relative sampling error expressed as a percent is—	Then the number for that cell of the universe lies in the range—	And the relative sampling error expressed as a percent is—
500.....	0- 1,100	120	350- 650	30	400- 600	20
5,000.....	3,000- 7,000	40	4,500- 5,500	10	4,700- 5,300	6
10,000.....	7,000- 13,000	30	9,300- 10,700	7	9,500- 10,500	5
25,000.....	20,000- 30,000	20	24,000- 26,000	4	24,000- 26,000	4
50,000.....	44,000- 56,000	12	48,000- 52,000	4	49,000- 51,000	2
75,000.....	67,000- 83,000	11	73,000- 77,000	3	74,000- 76,000	1
100,000.....	91,000- 109,000	9	98,000- 102,000	2	99,000- 101,000	1
250,000.....	237,000- 263,000	5	247,000- 253,000	1	-----	-----
500,000.....	482,000- 518,000	4	496,000- 504,000	1	-----	-----
750,000.....	727,000- 773,000	3	-----	-----	-----	-----
1,000,000.....	975,000- 1,025,000	3	-----	-----	-----	-----
2,000,000.....	1,960,000- 2,040,000	2	-----	-----	-----	-----

Uniform sampling ratios were prescribed for all collection districts within each sampling stratum; however, in view of the block sampling technique applied in the case of returns, Forms 1040A and 1040, retained in collectors' offices, some differences in percentage representation were noted between the various collection districts. In general, the differences were minor, with the greatest deviations from the prescribed sampling ratio occurring for districts having relatively few returns, and little weight in the universe. In view of the small differences noted and of the homogeneity within the separate strata, no appreciable bias resulted from the combined tabulation and extension of data for all collection districts for the national distributions. For purposes of deriving the State distributions, separate weights were derived for each State, taking into account the particular State universes and sample sizes. The differences in data between the national and State distributions attributable to the dual weighting system and to the use of supplementary samples for State purposes are discussed in a subsequent paragraph.

The preceding analyses with respect to variability have been confined to cell frequencies. Specific consideration has not been given to associated money amounts; however, the homogeneity of the separate strata employed for sampling purposes, and the large number of returns included in the samples, together with the progressively increased sample sizes in the higher income areas, culminating in 100 percent representation of returns with net incomes of \$20,000 and over, generally serve to limit the sampling variability with respect to such amounts. An exception occurs in the case of returns with no net income. Stratification by size of deficit was not administratively feasible, nor was it possible to establish separate strata for returns with deficit as distinct from returns with net income. As a result, returns, Form 1040, with deficit and with total receipts from business, if any, under \$25,000 were classified along with the much larger group of returns with net income retained in collectors' offices, which were subject to a 1 percent sampling ratio. Returns, Form 1040, with deficit and with total receipts from business of \$25,000 or more were classified among returns with net income under \$5,000 sent to Washington. However, for these deficit returns, which were relatively few as compared with deficit returns retained in collectors' offices, distinct universe weighting factors were available, based on the number of such returns occurring in the basic and supplementary samples combined as compared with the number in the basic sample alone. In view of the facts that (a) the deficit returns are extremely heterogeneous and were not stratified by size, (b) the samples of such returns are generally inadequate, and (c) independent universes were not available for weighting purposes in the case of returns retained in collectors' offices which constitute the greater part of the deficit returns, money amounts associated with deficit returns in this volume may be subject to marked sampling variability.

Data in the text table on pages 95-96, showing number of returns with net profit or with net loss from business, amount of net profit or net loss, and amount of total receipts from business by industrial groups, are composites derived from all categories of returns, Form 1040. The majority of the data, however, are contributed by returns, Form 1040, retained in collectors' offices which account, in aggregate

over all industrial groups, for about 90 percent of the returns with net profit or net loss from business. The sampling variability associated with amounts of total receipts from business and amounts of net profit or loss for the various industrial groups is not known. Inasmuch as no sampling controls were instituted with respect to these items, and inasmuch as total receipts up to \$25,000 may be reported on returns retained in collectors' offices and total receipts reported on returns in each stratum among those sent to Washington may extend over an indefinite range, these items may be subject to considerable sampling error. Consequently, data are not shown in the table for industrial subgroups for which total number of returns with net profit or loss is subject to variation of more than 25 percent. In the case of industrial subgroups for which maximum sampling variability is less than 25 percent for returns with net profit, but more than 25 percent for returns with net loss, data with respect to returns with net loss are omitted. Although data may be totally or partly omitted in the table for a specific industrial subgroup, they are included in the total for the respective basic group.

STATE AGGREGATES

State components of the 1 percent basic sample of returns, Forms 1040A and 1040, retained in collectors' offices were generally too small to permit adequate distributions by size of income on a State basis, so that, for the majority of States, supplementary samples of such returns were selected. Altogether, supplementary samples of returns, Form 1040A, were selected for 36 States and the Territory of Hawaii, such supplementary samples ranging from 1 percent, yielding a total sample of 2 percent when added to the basic sample, to 19 percent, yielding a total sample of 20 percent. Similarly, supplementary samples of returns, Form 1040, ranging from 1 percent to 19 percent, were selected for 34 States and the Territory of Hawaii. The sampling ratio prescribed for the supplementary sample applied to all categories of returns—taxable assessable, taxable nonassessable, and nontaxable. For States comprised of multiple collection districts, the sampling ratio was uniformly applicable to all districts, in order to permit the combined processing of data for all districts in the State. The supplementary samples, as was the case with the basic sample, were selected in terms of blocks of 100 returns each.

The income year 1943 is the first year that sampling activities were extended to embrace returns, Form 1040, sent to Washington, for purposes of the national distributions. For State table purposes, however, 100 percent representation was prescribed, so that the supplementary samples comprise 90 percent of such returns with net income under \$10,000 for all collection districts, and 80 percent of returns with net income from \$10,000 to \$20,000. Inasmuch as the basic sample itself accounted for the entire universe of returns with net income of \$20,000 and over, no supplementary samples were required in this area.

Data in table 11 for returns, Form 1040, with net income under \$5,000 and for returns, Form 1040A, are composites representing both the taxable and nontaxable populations, and data for each State were derived from independent State samples. In view of the facts that the sample sizes and the universes for the various States differed,

and that the proportions of taxable and nontaxable returns, which constituted distinct sampling strata, varied, sampling errors at specific frequency levels differ by States and it is not possible to present a comprehensive series of sampling errors uniformly applicable to all States. However, frequencies in table 11 which are associated with sampling variability of more than 20 percent are footnoted to indicate their great variability; sampling variability for frequencies which are not footnoted is less than 20 percent. Data in table 11 are necessarily confined to returns with net income, since returns with deficit were too few, and the sampling variability too great, to permit their distribution on a State basis.

Data in the National and State distributions, in the case of returns, Form 1040A, and returns, Form 1040, retained in collectors' offices, were estimated from nonidentical samples. No attempt was made to achieve precise agreement between the two series, and data in the two series consequently do not coincide. Further differences stem from the use of rounded weighting factors in deriving each series and from the dual system of weighting employed, involving a uniform series of weights for all States for purposes of the national distributions and separately determined weights for each State for purposes of the State distributions. Although the series do not coincide, they are in substantial agreement. Thus, a comparison of number of returns, net income, income and victory tax on 1943 income, and total income and victory tax, in the tables of national data with corresponding items aggregated over the States for each of the various income classes under \$5,000, in the State distributions, indicates a maximum difference of less than 1 percent in all cases. Data in the State distributions, in the case of returns, Form 1040, with net income of \$5,000 or more, represent a complete coverage. Inasmuch as these data are not estimates subject to sampling variability, they were used as universes for purposes of deriving weighting factors for the national distributions. Accordingly, number of returns, net income, income and victory tax on 1943 income, and total income and victory tax, in the tables of national data coincide with corresponding data aggregated over the States, for each of the net income classes above \$5,000.

HISTORICAL DATA

INDIVIDUAL RETURNS AND RETURNS OF FIDUCIARIES

A résumé of significant data from the individual income tax returns and returns of fiduciaries, for each year since the inception of the present period of income taxation, is presented in basic tables 12, 13, 14, and 15. These tables are prepared from data in the reports, *Statistics of Income*, published annually since 1916, in accordance with provisions of the various revenue acts, and from data in the *Annual Report of the Commissioner of Internal Revenue for 1914-1916*. The number of returns and tax tabulated for income years 1913-1915 are as reported by the Commissioner for the fiscal year ended June 30, immediately following, and the net income is estimated from the number of returns filed and the average net income for each income class. The amount of tax tabulated as surtax is technically "additional tax" for 1913-1917.

Historical data for 1916-1936 are tabulated for individual and fiduciary returns, Forms 1040 and 1040A, including individual returns with no net income for 1928 and thereafter. Data for 1937-1940 are tabulated from individual returns, Forms 1040 and 1040A, with net income and with no net income, and from taxable fiduciary returns, Forms 1041, filed for estates and trusts and from returns for estates and trusts filed (improperly) on Form 1040, except that for 1938 and thereafter, the nontaxable returns in this last category are excluded. Data for 1941-1943 are tabulated from individual returns, Form 1040, with net income and with no net income, optional returns, Form 1040A, with gross income not over \$3,000, and taxable fiduciary returns, Form 1041 (or Form 1040).

Basic table 12 shows historical data for the number of taxable and nontaxable returns, net income or deficit, various types of tax, and the tax credits; in basic table 13 the number of returns, net income or deficit, total tax, and effective tax rate are tabulated by net income classes; in table 14 the sources of income and deductions are tabulated for all returns and for returns with net income of \$5,000 and over; and in table 15 the number of returns, net income, and total tax for each State and Territory are shown for the 10-year period ending with the current year.

Changes in the provisions of the Federal income tax laws under which the returns are filed interfere with the comparability of the statistical data over a period of years. The major provisions of the Federal tax laws from 1913-1943 are summarized on pages 344-359. The changes in law affecting income tax data for 1943 are set forth briefly on pages 5-6. Revisions in the income tax return forms to incorporate changes in the law may eliminate, combine, or introduce items which make it impracticable or impossible to present comparable data from year to year.

CAPITAL GAINS AND LOSSES

In the interpretation of historical data for capital gains and losses a survey of the income tax provisions affecting the gains and losses resulting from sales and exchanges of capital assets together with the method of tabulating these data, will be helpful. Table D, on pages 356-357, presents a résumé of the changes in tax laws pertaining to gains and losses on sales of capital assets, and, in basic table 14 which shows sources of income and deductions, the amounts of net gain and net loss from sales of capital assets are tabulated as presented in previous reports.

The revenue acts in effect from January 1, 1922, through December 31, 1933, provide for the special taxation of the net gain resulting from sales or exchanges of capital assets, and the revenue acts in effect from January 1, 1924, through December 31, 1933, provide for a tax credit on account of the net loss resulting from sales or exchanges of such capital assets. Under these acts, the term "Capital assets" means property held by the taxpayer more than 2 years (whether or not connected with his trade or business), but does not mean (1) for any year, stock in trade or other property which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year; (2) for the years 1922-1923, property held for personal use; or (3) after January 1, 1924, property held primarily for sale in the course of trade or business.

In presenting these data in Statistics of Income, "Capital net gain" is tabulated as such and included in "Total income" and "Net income" for returns with net income for the years 1922-1933. "Capital net gain" for returns with no net income is tabulated as such for the years 1928 and 1929; is included in "Profit from sales of real estate, stocks, bonds, etc.," for 1930-1933; and is included in "Total income" and "Deficit" for the entire period 1928-1933.

"Capital net loss" for which a tax credit of 12½ percent is taken is not tabulated and is not taken into account in computing "Total deductions" or "Net income" for 1924-1933. "Capital net loss" when reported by the taxpayer as a deduction (a) in computing "Net income" is included in "Other deductions" for 1924-1928, and in "Net loss from sales of real estate, stocks, bonds, etc.," for 1929-1933, and (b) in computing "Deficit" is included in "Other deductions" for 1928 and in "Net loss from sales of real estate, stocks, bonds, etc.," for 1929-1933. "Capital net loss" not taken into account by the taxpayer as a deduction in computing "Net income," and for which no credit of 12½ percent is taken, is not included in "Total deductions" for 1924-1933; and "Capital net loss" not taken into account in computing "Deficit" is not included in "Total deductions" for 1928-1931, but for 1932 and 1933 is tabulated in "Net loss from sales of real estate, stocks, bonds, etc.," and both "Total deductions" and "Deficit" are adjusted to correspond.

The capital net gain and loss from sales of capital assets prior to 1934 include the taxpayer's pro rata share of capital gain or loss of a partnership in which he is a member and of an estate or trust under which he is a beneficiary, when the tax or the tax credit is computed at 12½ percent.

Under the provisions of the Revenue Acts of 1934 and 1936 (in effect January 1, 1934, through December 31, 1937), the definition of capital assets is expanded to include assets of the taxpayer, regardless of time held, instead of assets held over 2 years. Certain percentages of the gain or loss recognized upon such sales or exchanges are taken into account in computing net income. These percentages, which vary according to the period for which the assets have been held, are: 100 percent of the gain or loss from sales of capital assets held not over 1 year; 80 percent of the gain or loss from sales of capital assets held over 1 year but not over 2 years; 60 percent of the gain or loss from sales of capital assets held over 2 years but not over 5 years; 40 percent of the gain or loss from sales of capital assets held over 5 years but not over 10 years; and 30 percent of the gain or loss from sales of capital assets held over 10 years. The deduction for net capital loss (that is, after the percentages are applied and after subtracting the capital gains to be taken into account) is limited to \$2,000, or the amount of the net capital loss, whichever is smaller.

The net income reported on individual income tax returns, Form 1040, for the taxable years 1934-1937, and fiduciary income tax returns, Form 1041, for 1937, includes net capital gain or loss computed in accordance with the limitations stated in the preceding paragraph. The net capital gain or loss, as reported for this period, excludes that received through partnerships and fiduciaries. It is not possible, by using the net capital gain and net capital loss on the returns for these

years, to adjust the "Total income," "Total deductions," and "Net income" so that they will be comparable with these items as tabulated for prior years. Moreover, net capital gain or loss reported on returns for 1934-1937 is not comparable with "Profit or loss from sale of real estate, stocks, and bonds, etc.," "Capital net gain," or "Capital net loss" reported on returns for prior years.

Under the provisions of the Revenue Act of 1938 and of the Internal Revenue Code as originally enacted, the definition of capital assets is the same as that under the provisions of the Revenue Acts of 1934 and 1936, except that property used in trade or business of a character which is subject to the allowance for depreciation is excluded; and securities (stocks and bonds) which became worthless during the taxable year are considered as loss from sale or exchange of capital assets. The Revenue Act of 1941, amending the Code, excludes from capital assets an obligation of the United States or any possession thereof, or of a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue.

The percentages of the recognized gains or losses from the sales or exchanges of capital assets to be taken into account in computing net income for the years 1938-1941 differ from the percentages of gains or losses from such sales to be taken into account for 1934-1937, and the periods of time for which the assets were held are reduced from five to three. The percentages, varying according to the time the assets were held, are: 100 percent of the gain or loss from sales of capital assets held 18 months or less; 66 $\frac{2}{3}$ percent of the gain or loss from sales of capital assets held over 18 months but not over 24 months; 50 percent of the gain or loss from sales of capital assets held over 24 months. The net capital gain or loss is separated into short-term and long-term. Net short-term gain or loss is that from the sales or exchanges of capital assets held 18 months or less, and net long-term gain or loss is that from the sales or exchanges of capital assets held over 18 months. Net short-term gain, net long-term gain, and net long-term loss are taken into account in computing current year net income. Net short-term loss, however, is not deductible in computing current year net income.

The net short-term capital loss sustained in any income year 1938-1941, while not deductible from income in the year in which the loss is sustained, may be carried over to the next succeeding income year and treated as a short-term capital loss. The amount carried over cannot exceed the net income for the year in which the loss is sustained, and can be deducted only to the extent of the net short-term capital gain of the year in which the deduction is permitted. The carry-over is restricted to 1 year. The deduction on account of net short-term loss under the capital loss carry-over provision, is first reported on returns for 1939.

In comparing "Net short-term capital gain included in total income" and "Net income" on returns for the years 1939-1941 with similar items on returns for 1938, it should be noted that the amounts for 1939-1941 are after the deduction for net short-term capital loss of the preceding year, whereas, in 1938, such a deduction was not allowable. The item "Current year net short-term capital gain" published in

Statistics of Income for 1940 and 1941, is comparable with "Net short-term capital gain before deducting prior year net short-term capital loss," published in Statistics of Income for 1939, and with "Net short-term capital gain" published for 1938. The item "Net short-term capital loss of preceding taxable year deducted," published for 1940 and 1941, is comparable with "Prior year net short-term capital loss deducted," published for the first time in 1939. Net long-term capital gain and loss for the years 1938-1941 are comparable.

The amounts of "Net short-term capital gain" and "Net long-term capital gain (or loss)" shown on the returns and tabulated for the income years 1938-1941, are not comparable with "Net capital gain (or loss)" for the income years 1934-1937 because, for 1938-1941, the periods of time for which the assets were held and the percentages of recognized gain or loss to be taken into account are changed; worthless stocks and bonds are included; the net short-term loss is excluded since it is disallowed as a deduction in any current year; and for the years 1939-1941 the capital loss carry-over is deducted from the short-term capital gain. Moreover, for the years 1938-1941, the net short-term capital gain and net long-term capital gain or loss include the net gain or loss to be taken into account from partnerships and common trust funds, whereas, for 1934-1937, the net capital gain and loss exclude such gain or loss from partnerships and fiduciaries. It is not possible, by using the "Net short-term capital gain" and the "Net long-term capital gain (or loss)" to adjust "Total income," "Total deductions," and "Net income" for the income years 1938-1941 so that they will be comparable with these items for the income years 1934-1937.

The Revenue Act of 1942 excludes real property used in trade or business of the taxpayer from the definition of capital assets; changes the periods of time for which an asset is held in determining short-term and long-term capital gain or loss; and changes the percentages of recognized gain or loss to be taken into account as follows: 100 percent of the gain or loss from sales of capital assets held 6 months or less (short-term) and 50 percent of the gain or loss from sales of capital assets held more than 6 months (long-term). Net short- and long-term capital gain and loss are combined. If the combination results in a net loss, the deduction for the current year is limited to the amount of net loss, or to \$1,000, or to the net income computed without regard to capital gains and losses, whichever is smallest; if the combination results in a net gain, the amount thereof is included in total income.

The capital loss carry-over is the net capital loss of any taxable year beginning after December 31, 1941, and includes both short- and long-term capital losses. The amount of net capital loss may be carried forward as a short-term capital loss in each of five succeeding years to the extent that such amount exceeds the net capital gain of any subsequent year intervening between the year in which the net capital loss occurred and the fifth succeeding year. "Net capital loss" is the excess of net loss from sales of capital assets over \$1,000 or net income computed without regard to capital gains and losses, whichever is smaller. "Net capital gain" is the net gain from sales of capital assets plus \$1,000 or net income computed without regard to capital gains and losses, whichever is smaller.

The "Net gain (or loss) from sales of capital assets," reported on the returns and tabulated for 1942, is a combination of the net short- and long-term capital gains and losses including the net gain or loss to be taken into account from partnerships and common trust funds; also the net short-term capital loss carried over from 1941, not in excess of the net income for that year, has been deducted but only to the extent of net short-term gain for 1942. For 1943, the "Net gain (or loss) from sales of capital assets" is similar to that tabulated for the previous year, except that the carry-over is the "Net capital loss" of 1942, as defined above. The carry-overs reported on the 1942 and 1943 returns differ in two important respects: The carry-over reported on 1943 returns includes both short- and long-term capital losses and is reported, without limitation, independently of the current year capital gain or loss; whereas, the carry-over reported on 1942 returns includes only short-term losses and is limited to the net income for 1941 as well as to the net short-term capital gain of 1942.

The allowable deduction for a net loss from sales of capital assets for 1942-1943 is limited to the amount of such loss, or to \$1,000, or to the net income computed without regard to capital gains and losses, whichever is smallest. For 1942, the allowable deduction consists of capital loss of that year; but for 1943, the allowable deduction consists partly of carry-over and partly of current year capital loss.

The amount of net capital loss, sustained in 1942 or 1943 and carried forward into future years, is not available.

The net gain or loss from sales of capital assets reported and tabulated for 1942-1943 is not comparable with that from sales of capital assets for 1938-1941 because of the changes in the periods of time for which the assets were held, in the percentages of gain or loss to be taken into account, in the computation of the carry-over, and in the amount of allowable deduction for capital loss; and because of the combination of net short- and long-term capital gain and loss all of which affect the data for 1942-1943. It is not possible to adjust "Total income," "Total deductions," or "Net income" for 1942-1943 so that they are comparable with such items for the years 1938-1941.

A summary of the provisions of the various revenue acts, relating to the gains and losses on sales of capital assets, the tax on capital gains, and the tax credit for capital losses, is presented in table D, pages 356-357.

PARTNERSHIP RETURNS OF INCOME, 1917-1943

Partnership returns of income, except for the war excess-profits tax of 1917, are not subject to direct assessments of Federal income tax. However, every domestic partnership and every foreign partnership doing business in the United States or having an office or place of business therein is required to file a return of income on Form 1065 (facsimile on pages 389-396). "The term 'partnership' includes a syndicate, group, pool, joint venture, or other unincorporated organization, through or by means of which any business, financial operation, or venture is carried on, and which is not, within the meaning of this title, a trust or estate or a corporation * * *" (section 3797(a)(2), Internal Revenue Code). The distributive share of net profit or net loss of the partnership (whether distributed or not) is reported on the individual income tax return of each partner according to his pro-

portionate share, and the profit or loss thus reported is tabulated elsewhere in this report as a source of income or deduction, insofar as it is reported on individual returns, Form 1040, and taxable fiduciary returns, Form 1041, for the income year 1943.

For the income year 1939, data from partnership returns of income, Form 1065, have been compiled and published in a Supplement to Statistics of Income for 1939, Part 1. The tabulations therein present by industrial groups the receipts and deductions, ordinary income or deficit, income and deductions not included in computing ordinary income, gross receipts from business, cost of goods, and gross profit or loss from business; also there are distributions of the returns by gross receipts classes, by ordinary net income or deficit classes, by types of partnership, and by number of copartners. Copies may be secured from the Superintendent of Documents, United States Government Printing Office, Washington 25, D. C., at a cost of 15 cents. (Data from the 1945 and 1947 partnership returns are in process of compilation.)

The number of partnership returns, Form 1065, filed for the income years 1917 through 1943, shown below as reported by the collectors of internal revenue, include calendar year returns, fiscal and part year returns filed during the succeeding calendar year regardless of month in which the income year ended, and delinquent returns.

Income year:	Number of partnership returns	Income year—Continued	Number of partnership returns
1917.....	31, 701	1931.....	230, 407
1918.....	100, 728	1932.....	216, 712
1919.....	175, 898	1933.....	214, 881
1920.....	240, 767	1934.....	221, 740
1921.....	259, 359	1935.....	222, 293
1922.....	287, 959	1936.....	237, 367
1923.....	304, 996	1937.....	261, 470
1924.....	321, 158	1938.....	273, 361
1925.....	309, 414	1939.....	290, 876
1926.....	295, 425	1940.....	372, 796
1927.....	282, 841	1941.....	453, 911
1928.....	272, 127	1942.....	490, 320
1929.....	263, 519	1943.....	491, 544
1930.....	244, 670		

SOURCE BOOK OF STATISTICS OF INCOME

The Source Book is a series of unpublished volumes containing comprehensive compilations of data which supplement the published reports, "Statistics of Income." The Source Book is maintained in the Statistical Division, Bureau of Internal Revenue, and is available for research purposes to officials of the Federal and State Governments and to qualified representatives of accredited organizations upon the presentation of a written request addressed to the Commissioner of Internal Revenue.

The following data from individual income tax returns for 1927-1942 (except Form 1040A for 1941-1942) are classified by States and Territories, by taxable and nontaxable returns, and by net income classes: The sources of income and deductions (as published for each year in the Statistics of Income), total income, total deductions, net

income, personal exemption and credit for dependents (combined for 1927-1932 and shown separately thereafter), earned income credit for 1934-1942, net loss for prior year 1927-1932, normal tax, surtax, 12½ percent tax on capital net gain for 1927-1933, 12½ percent tax credit for capital net loss for 1927-1933, tax credit for earned income for 1927-1931, alternative tax for 1938-1942, and total tax.

The number of returns with net income and the amount of net income for 1927-1942, personal exemption for 1937-1942, credit for dependents for 1937-1942, and total tax for 1941-1942 (except Form 1040A for 1941-1942) are classified by States and Territories, by taxable and nontaxable returns, by net income classes, and by sex and family relationship.

The amount of Government obligations owned and the wholly and partially tax-exempt interest received thereon as reported on individual returns with net income of \$5,000 and over for 1932-1940 are classified by States and Territories and by net income classes.

The Source Book contains no other data for individual returns, Form 1040A, than that published in the report for 1941. For 1942, the Source Book shows for Form 1040A the number of returns, amount of salaries, other income (dividends, interest, and annuities in one sum), gross income, personal exemption, credit for dependents, earned income credit, and optional tax classified by gross income classes, by taxable and nontaxable returns, and by sex and relationship, for States and Territories.

The sampling technique employed for estimating data for 1943 does not permit tabulation of data from Form 1040 or 1040A by income classes or by family relationship for the States and Territories.

INDIVIDUAL RETURNS AND TAXABLE FIDUCIARY RETURNS

1943

BASIC TABLES

Tax analysis—by net income classes:

1. Individual and taxable fiduciary returns.
- 1-A. Individual returns.
- 1-B. Taxable fiduciary returns.

Cumulative distributions of number of returns, net income, and tax—by net income classes:

2. Individual and taxable fiduciary returns.
- 2-A. Individual returns.

Number of returns, net income, and tax—by family relationship:

3. Individual returns—by net income classes.

Sources of income and deduction—by net income classes:

4. Individual and taxable fiduciary returns.
- 4-A. Individual returns.
- 4-B. Taxable fiduciary returns.

Capital gains and losses—by net income classes:

5. Individual and taxable fiduciary returns.
- 5-A. Individual returns.

Government obligations and interest—by net income classes:

6. Individual returns.
7. Taxable fiduciary returns.

Optional returns, Form 1040A—by gross income classes:

8. Tax analysis.
9. Sources of income, exemption, credit, and tax—by family relationship.

Number of returns, net income, and tax—by States:

10. Individual and taxable fiduciary returns.
- 10-A. Individual returns.
11. Individual returns by net income classes (Form 1040A, by gross income classes) and taxable fiduciary returns in aggregate.

TABLE 1.—Individual returns and taxable fiduciary returns, with net income, 1943, by taxable and nontaxable returns and by net income classes; returns with no net income in aggregate; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, total income and victory tax, income and victory tax on 1943 income, average tax, and effective tax rate

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

PART I—ALL RETURNS

[Net income classes and money figures, except average tax, in thousands of dollars]

	Net income classes ¹	Number of returns	Net income ² (item 18, p. 1, Form 1040; item 17, p. 1, Form 1041; and item 3, Form 1040A)	Personal exemption ³	Credit for dependents ⁴ (individual returns)	Earned income credit ⁵ (individual returns)
	(1)	(2)	(3)	(4)	(5)	(6)
1	Taxable individual and fiduciary returns:					
2	With net income:					
3	Form 1040A ¹⁰ (est.).....	18,159,744	30,239,358	15,680,127	4,958,370	2,842,500
4	Forms 1040 and 1041:					
5	Under 0.5 (est.).....	241,957	76,806	69,623	4,777	5,505
6	0.5 under 0.75 (est.).....	766,873	490,584	458,819	54,282	40,918
7	0.75 under 1 (est.).....	1,115,107	980,317	787,188	123,344	78,279
8	1 under 1.25 (est.).....	1,338,190	1,510,615	1,066,770	158,431	119,226
9	1.25 under 1.5 (est.).....	1,471,852	2,025,295	1,278,262	224,728	179,129
10	1.5 under 1.75 (est.).....	1,521,033	2,470,697	1,383,315	272,616	226,872
11	1.75 under 2 (est.).....	1,649,011	3,091,981	1,556,011	349,892	293,188
12	2 under 2.25 (est.).....	1,630,884	3,464,698	1,628,765	424,795	336,684
13	2.25 under 2.5 (est.).....	1,581,258	3,753,755	1,638,541	473,942	371,020
14	2.5 under 2.75 (est.).....	1,447,801	3,799,073	1,558,220	489,891	377,136
15	2.75 under 3 (est.).....	1,682,056	4,845,627	1,825,460	619,105	481,490
16	3 under 3.5 (est.).....	2,994,026	9,666,137	3,285,517	1,180,008	953,744
17	3.5 under 4 (est.).....	1,687,359	6,280,894	1,865,312	709,631	611,659
18	4 under 4.5 (est.).....	904,302	3,820,779	993,112	375,246	363,925
19	4.5 under 5 (est.).....	510,340	2,413,555	555,500	194,180	222,802
20	5 under 6 (est.).....	471,781	2,574,555	495,104	163,484	220,519
21	6 under 7 (est.).....	251,437	1,624,555	253,951	80,787	126,676
22	7 under 8 (est.).....	167,350	1,249,864	166,063	52,616	91,042
23	8 under 9 (est.).....	120,768	1,023,739	118,183	36,805	69,910
24	9 under 10 (est.).....	96,076	911,158	93,805	29,859	59,644
25	10 under 11 (est.).....	67,420	707,018	63,874	19,858	43,981
26	11 under 12 (est.).....	54,339	624,141	51,667	16,950	38,205
27	12 under 13 (est.).....	43,748	546,305	41,237	13,263	32,520
28	13 under 14 (est.).....	36,852	496,883	34,705	11,184	28,989
29	14 under 15 (est.).....	31,229	452,645	29,672	9,727	25,515
30	15 under 20 (est.).....	102,108	1,761,037	96,427	30,663	85,286
31	20 under 25.....	54,507	1,213,861	52,816	17,304	48,020
32	25 under 30.....	32,791	895,372	31,842	10,334	30,137
33	30 under 40.....	85,593	1,223,888	34,343	11,147	34,228
34	40 under 50.....	17,819	792,959	17,081	5,632	18,336
35	50 under 60.....	10,286	560,996	9,921	3,252	11,273
36	60 under 70.....	6,232	402,533	6,029	1,938	7,155
37	70 under 80.....	4,114	306,827	3,914	1,266	4,798
38	80 under 90.....	2,766	234,254	2,662	851	3,246
39	90 under 100.....	1,964	186,048	1,870	625	2,299
40	100 under 150.....	4,535	544,220	4,240	1,304	5,256
41	150 under 200.....	1,450	247,901	1,362	438	1,640
42	200 under 250.....	596	132,104	557	167	680
	250 under 300.....	315	85,721	290	100	327
	300 under 400.....	305	104,791	280	94	347
	400 under 500.....	151	67,694	133	36	155

For footnotes, see pp. 252-254.

TABLE 1.—Individual returns and taxable fiduciary returns, with net income, 1943, by taxable and nontaxable returns and by net income classes; returns with no net income in aggregate; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, total income and victory tax, income and victory tax on 1943 income, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

PART I—ALL RETURNS—Continued

[Net income classes and money figures, except average tax, in thousands of dollars]

	Net income classes ¹	Number of returns	Net income ² (item 18, p. 1, Form 1040; item 17, p. 1, Form 1041; and item 3, Form 1040A)	Personal exemption ³	Credit for dependents ⁴ (individual returns)	Earned income credit ⁵ (individual returns)
	(1)	(2)	(3)	(4)	(5)	(6)
1	Taxable individual and fiduciary returns—Continued					
2	With net income—Continued					
3	Forms 1040 and 1041—Con.					
4	500 under 750.....	160	97,331	151	42	153
5	750 under 1,000.....	62	52,655	51	24	53
6	1,000 under 1,500.....	31	37,140	22	7	32
7	1,500 under 2,000.....	10	17,151	10	5	11
8	2,000 under 3,000.....	8	18,353	5	1	6
9	3,000 under 4,000.....	2	7,445	1	1	48
10	4,000 under 5,000.....	3	13,231	4	3	2
11	5,000 and over.....	1	5,540	1	.....	(10) 49
12	Total, taxable returns with net income.....	40,318,602	98,150,189	37,242,823	11,133,005	8,494,515
13	With no net income ¹¹ (est.).....	18,691	14 27,988	12,591	1,485	.....
14	Total, taxable returns (51+52).....	40,337,293	108,122,201	37,255,414	11,134,489	8,494,515
15	Nontaxable individual returns:					
16	With net income: ¹²					
17	Form 1040A ¹⁰ (est.).....	2,181,779	847,055	1,545,354	196,459	79,623
18	Form 1040:					
19	Under 0.5 (est.).....	643,849	211,987	485,488	66,176	6,197
20	0.5 under 0.75 (est.).....	208,284	122,321	233,227	59,090	3,514
21	0.75 under 1 (est.).....	121,443	107,479	144,416	35,597	3,431
22	1 and over (est.).....	128,499	146,596	162,427	46,581	4,601
23	Total, nontaxable returns with net income.....	3,283,854	1,435,438	2,570,911	403,903	97,366
24	With no net income, Form 1040 ¹¹ (est.).....	198,047	14 198,358	(16)	(16)	.....
25	Total, nontaxable returns (59+60).....	3,481,901	16 1,237,081	(16)	(16)	97,366
26	Grand total (53+61 or 63+64).....	43,819,194	109,359,282	(16)	(16)	8,591,881
27	Individual returns and taxable fiduciary returns with net income (51+59).....	43,602,456	99,585,627	39,813,734	11,536,908	8,591,881
28	Individual returns and taxable fiduciary returns with no net income ¹¹ (est.) (52+60).....	216,738	14 226,346	(16)	(16)	.....

For footnotes, see pp. 252-254.

TABLE 1.—Individual returns and taxable fiduciary returns, with net income, 1943, by taxable and nontaxable returns and by net income classes; returns with no net income in aggregate; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, total income and victory tax, income and victory tax on 1943 income, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

PART I—ALL RETURNS—Continued

[Net income classes and money figures, except average tax, in thousands of dollars]

	Net income classes ¹	Total income and victory tax ⁶ (item 20, p. 4, Form 1040; item 37, p. 1, Form 1041; and item 12, Form 1040A)	Income and victory tax on 1943 income ⁷ (item 16, p. 4, Form 1040; item 37, p. 1, Form 1041; and item 8, Form 1040A) (col. 11+15)	Returns with normal tax and surtax ⁸		
				Normal tax and surtax (item 10, p. 4, Form 1040; item 26, p. 1, Form 1041; and item 6, Form 1040A)	Net victory tax (item 13, p. 4, Form 1040; item 34, p. 1, Form 1041; and item 7, Form 1040A)	Income and victory tax on 1943 income ⁷ (item 16, p. 4, Form 1040; item 37, p. 1, Form 1041; and item 8, Form 1040A)
	(1)	(7)	(8)	(9)	(10)	(11)
1	Taxable individual and fiduciary returns:					
2	With net income:					
3	Form 1040A ¹⁰ (est.).....	2,636,838	2,389,266	1,823,396	565,870	2,389,266
4	Forms 1040 and 1041:					
5	Under 0.5 (est.).....	15,155	8,050	6,864	1,219	8,050
6	0.5 under 0.75 (est.).....	36,476	24,944	21,035	3,986	24,944
7	0.75 under 1 (est.).....	86,439	68,038	53,918	14,179	68,038
8	1 under 1.25 (est.).....	138,448	111,363	84,451	27,250	111,363
9	1.25 under 1.5 (est.).....	189,328	156,948	117,761	39,732	156,948
10	1.5 under 1.75 (est.).....	251,947	212,415	160,053	52,568	212,415
11	1.75 under 2 (est.).....	336,775	287,863	219,482	68,869	287,863
12	2 under 2.25 (est.).....	385,306	334,328	254,673	80,003	334,328
13	2.25 under 2.5 (est.).....	437,540	382,188	293,588	88,949	382,188
14	2.5 under 2.75 (est.).....	459,139	403,748	313,307	91,004	403,748
15	2.75 under 3 (est.).....	620,054	548,292	430,881	117,568	548,292
16	3 under 3.5 (est.).....	1,337,629	1,179,004	941,562	238,324	1,179,004
17	3.5 under 4 (est.).....	962,396	842,653	683,430	159,686	842,653
18	4 under 4.5 (est.).....	649,264	562,927	464,254	99,452	562,927
19	4.5 under 5 (est.).....	446,965	386,649	322,187	64,832	386,649
20	5 under 6 (est.).....	541,011	458,916	387,699	71,823	458,916
21	6 under 7 (est.).....	380,416	317,619	271,701	46,040	317,619
22	7 under 8 (est.).....	322,058	267,124	230,801	36,457	267,124
23	8 under 9 (est.).....	285,299	230,243	200,755	29,858	230,243
24	9 under 10 (est.).....	261,218	216,354	189,961	26,733	216,354
25	10 under 11 (est.).....	212,281	176,068	155,659	20,682	176,068
26	11 under 12 (est.).....	196,268	162,343	144,362	18,270	162,343
27	12 under 13 (est.).....	179,619	148,498	132,647	16,066	148,498
28	13 under 14 (est.).....	169,587	140,573	126,025	14,715	140,573
29	14 under 15 (est.).....	160,393	136,316	122,814	13,705	136,316
30	15 under 20 (est.).....	692,788	569,864	514,708	51,864	569,864
31	20 under 25.....	548,753	452,881	370,756	32,506	452,881
32	25 under 30.....	450,206	371,957	290,625	23,205	371,957
33	30 under 40.....	685,213	566,096	426,858	32,052	566,096
34	40 under 50.....	494,004	406,999	292,244	21,113	406,999
35	50 under 60.....	375,797	310,227	218,010	15,508	310,227
36	60 under 70.....	288,167	235,774	163,979	11,606	235,774
37	70 under 80.....	230,112	187,975	126,990	8,912	187,975
38	80 under 90.....	180,451	149,219	99,022	6,927	149,219
39	90 under 100.....	148,422	122,450	78,711	5,449	122,450
40	100 under 150.....	463,923	379,290	231,841	15,542	379,290
41	150 under 200.....	225,372	183,714	105,388	6,785	183,714
42	200 under 250.....	126,660	101,978	56,575	3,588	101,978
	250 under 300.....	82,764	68,014	39,617	2,513	68,014
	300 under 400.....	98,079	84,010	44,562	2,757	84,010
	400 under 500.....	65,326	54,505	27,690	1,744	54,505

For footnotes, see pp. 252-254.

TABLE 1.—Individual returns and taxable fiduciary returns, with net income, 1943, by taxable and nontaxable returns and by net income classes; returns with no net income in aggregate; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, total income and victory tax, income and victory tax on 1943 income, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

PART I—ALL RETURNS—Continued

[Net income classes and money figures, except average tax, in thousands of dollars]

	Net income classes ¹	Total income and victory tax ⁶ (item 20, p. 4, Form 1040; item 37, p. 1, Form 1041; and item 12, Form 1040A)	Income and victory tax on 1943 income ⁷ (item 16, p. 4, Form 1040; item 37, p. 1, Form 1041; and item 8, Form 1040A) (col. 11+15)	Returns with normal tax and surtax ⁸		
				Normal tax and surtax (item 10, p. 4, Form 1040; item 26, p. 1, Form 1041; and item 6, Form 1040A)	Net victory tax (item 13, p. 4, Form 1040; item 34, p. 1, Form 1041; and item 7, Form 1040A)	Income and victory tax on 1943 income ⁷ (item 16, p. 4, Form 1040; item 37, p. 1, Form 1041; and item 8, Form 1040A)
	(1)	(7)	(8)	(9)	(10)	(11)
1	Taxable individual and fiduciary returns—Continued					
2	With net income—Continued					
3	Forms 1040 and 1041—Con.					
4	500 under 750.....	91,670	77,575	39,281	2,436	41,534
5	750 under 1,000.....	45,322	38,658	15,696	942	16,617
6	1,000 under 1,500.....	32,835	29,158	11,095	538	11,573
7	1,500 under 2,000.....	15,839	13,848	4,400	207	4,604
8	2,000 under 3,000.....	13,005	11,632	1,990	71	2,038
9	3,000 under 4,000.....	7,601	6,478	3,287	—	3,287
10	4,000 under 5,000.....	11,409	9,304	—	—	—
11	5,000 and over.....	5,883	4,985	4,850	136	4,985
12	Total, taxable returns with net income.....	17,078,356	14,589,324	11,321,440	2,254,242	13,561,355
13	With no net income ¹¹ (est.).....	4,281	694	—	694	694
14	Total, taxable returns (51+52).....	17,082,637	14,590,018	11,321,440	2,254,936	13,562,049
15	Nontaxable individual returns:					
16	With net income: ¹²					
17	Form 1040A ¹⁰ (est.).....	15,369	—	—	—	—
18	Form 1040:					
19	Under 0.5 (est.).....	12,536	—	—	—	—
20	0.5 under 0.75 (est.).....	3,434	—	—	—	—
21	0.75 under 1 (est.).....	2,084	—	—	—	—
22	1 and over (est.).....	2,333	—	—	—	—
23	Total, nontaxable returns with net income.....	35,756	—	—	—	—
24	With no net income, Form 1040 ¹¹ (est.).....	27,519	—	—	—	—
25	Total, nontaxable returns (59+60).....	63,275	—	—	—	—
26	Grand total (53+61 or 63+64).....	17,145,912	14,590,018	11,321,440	2,254,936	13,562,049
27	Individual returns and taxable fiduciary returns with net income (51+59).....	17,114,112	14,589,324	11,321,440	2,254,242	13,561,355
28	Individual returns and taxable fiduciary returns with no net income ¹¹ (est.) (52+60).....	31,800	694	—	694	694

For footnotes, see pp. 252-254.

TABLE 1.—Individual returns and taxable fiduciary returns, with net income, 1943, by taxable and nontaxable returns and by net income classes; returns with no net income in aggregate; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, total income and victory tax, income and victory tax on 1943 income, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

PART I—ALL RETURNS—Continued

[Net income classes and money figures, except average tax, in thousands of dollars]

Net income classes ¹	Returns with alternative tax ²					
	Alternative tax		Net victory tax (item 13, p. 4, Form 1040, and item 34, p. 1, Form 1041)	Income and victory tax on 1943 income ⁷ (item 16, p. 4, Form 1040, and item 37, p. 1, Form 1041)	Average income and victory tax on 1943 income (col. 8÷2)	Effective tax rate percent for income and victory tax on 1943 income (col. 8÷3)
	Normal tax and surtax (item 12, Sch. B, Form 1040, and item 10, Sch. E, Form 1041)	50 percent of the excess of net long-term capital gain over net short-term capital loss (item 13, Sch. B, Form 1040, and item 11, Sch. E, Form 1041)				
(1)	(12)	(13)	(14)	(15)	(16)	(17)
Taxable individual and fiduciary returns:						
With net income:						
Form 1040A ¹⁰ (est.)					\$132	7.90
Forms 1040 and 1041:						
Under 0.5 (est.)					33	10.48
0.5 under 0.75 (est.)					33	5.08
0.75 under 1 (est.)					61	6.94
1 under 1.25 (est.)					83	7.37
1.25 under 1.5 (est.)					107	7.75
1.5 under 1.75 (est.)					140	8.60
1.75 under 2 (est.)					175	9.31
2 under 2.25 (est.)					205	9.65
2.25 under 2.5 (est.)					242	10.18
2.5 under 2.75 (est.)					279	10.63
2.75 under 3 (est.)					325	11.32
3 under 3.5 (est.)					394	12.20
3.5 under 4 (est.)					499	13.42
4 under 4.5 (est.)					622	14.73
4.5 under 5 (est.)					758	16.02
5 under 6 (est.)					973	17.83
6 under 7 (est.)					1,263	19.55
7 under 8 (est.)					1,596	21.37
8 under 9 (est.)					1,906	22.49
9 under 10 (est.)					2,252	23.74
10 under 11 (est.)					2,612	24.90
11 under 12 (est.)					2,988	26.01
12 under 13 (est.)					3,394	27.18
13 under 14 (est.)					3,815	28.29
14 under 15 (est.)					4,365	30.12
15 under 20 (est.)	3,635	272	353	4,254	5,581	32.36
20 under 25	41,606	4,837	3,812	50,139	8,309	37.31
25 under 30	47,665	6,842	3,996	58,387	11,343	41.54
30 under 40	87,650	13,556	6,910	107,937	15,905	46.25
40 under 50	76,382	12,376	5,886	94,496	22,841	51.33
50 under 60	62,975	9,487	4,711	77,048	30,160	55.30
60 under 70	49,011	7,792	3,660	60,367	37,833	58.57
70 under 80	43,273	6,115	3,170	52,355	45,692	61.26
80 under 90	35,148	5,655	2,581	43,338	53,947	63.67
90 under 100	31,706	4,511	2,389	38,432	62,347	65.82
100 under 150	106,119	19,074	7,440	132,411	83,636	69.69
150 under 200	56,685	11,622	3,828	71,760	126,700	74.11
200 under 250	33,173	6,611	2,150	41,870	171,104	77.20
250 under 300	20,632	4,149	1,318	26,046	215,916	79.34
300 under 400	28,884	6,358	1,741	36,958	275,442	80.17
400 under 500	18,585	5,423	1,185	25,171	360,962	80.62

For footnotes, see pp. 252-254.

TABLE 1.—Individual returns and taxable fiduciary returns, with net income, 1943, by taxable and nontaxable returns and by net income classes; returns with no net income in aggregate; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, total income and victory tax, income and victory tax on 1943 income, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

PART I—ALL RETURNS—Continued

[Net income classes and money figures, except average tax, in thousands of dollars]

Net income classes ¹	Returns with alternative tax ²					
	Alternative tax		Net victory tax (item 13, p. 4, Form 1040, and item 34, p. 1, Form 1041)	Income and victory tax on 1943 income ⁷ (item 16, p. 4, Form 1040, and item 37, p. 1, Form 1041)	Average income and victory tax on 1943 income (col. 8÷2)	Effective tax rate percent for income and victory tax on 1943 income (col. 8÷3)
	Normal tax and surtax (item 12, Sch. B, Form 1040, and item 10, Sch. E, Form 1041)	50 percent of the excess of net long-term capital gain over net short-term capital loss (item 13, Sch. B, Form 1040, and item 11, Sch. E, Form 1041)				
(1)	(12)	(13)	(14)	(15)	(16)	(17)
Taxable individual and fiduciary returns—Continued						
With net income—Continued						
Forms 1040 and 1041—Con.						
500 under 750	23,978	10,554	1,589	36,041	\$484,841	79.70
750 under 1,000	10,812	10,555	715	22,041	623,522	73.42
1,000 under 1,500	11,892	5,114	593	17,585	940,571	78.51
1,500 under 2,000	6,819	2,073	370	9,244	1,384,771	80.74
2,000 under 3,000	3,645	5,895	210	9,594	1,453,954	63.38
3,000 under 4,000	2,825	221	194	3,192	3,239,223	87.02
4,000 under 5,000	5,795	3,277	379	9,304	3,101,227	70.32
5,000 and over					4,985,292	89.99
Total, taxable returns with net income	808,893	162,373	59,179	1,027,969	362	14.86
With no net income ¹¹ (est.)					37	
Total, taxable returns (51+52)	808,893	162,373	59,179	1,027,969	362	14.87
Nontaxable individual returns:						
With net income: ¹¹						
Form 1040A ¹⁰ (est.)						
Form 1040:						
Under 0.5 (est.)						
0.5 under 0.75 (est.)						
0.75 under 1 (est.)						
1 and over (est.)						
Total, nontaxable returns with net income						
With no net income, Form 1040 ¹¹ (est.)						
Total, nontaxable returns (59+60)						
Grand total (53+61 or 63+64)	808,893	162,373	59,179	1,027,969	333	14.68
Individual returns and taxable fiduciary returns with net income (51+59)	808,893	162,373	59,179	1,027,969	335	14.65
Individual returns and taxable fiduciary returns with no net income ¹¹ (est.) (52+60)						

For footnotes, see pp. 252-254.

TABLE 1.—Individual returns and taxable fiduciary returns, with net income, 1943, by taxable and nontaxable returns and by net income classes; returns with no net income in aggregate; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, total income and victory tax, income and victory tax on 1943 income, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

PART II—RETURNS WITH NORMAL TAX AND SURTAX *

[Net income classes and money figures, except average tax, in thousands of dollars]

Net income classes ¹	Number of returns	Net income ¹ (item 18, p. 1, Form 1040, and item 17, p. 1, Form 1041)	Personal exemption ²	Credit for dependents ³ (individual returns)	Earned income credit ⁴ (individual returns)
(1)	(2)	(3)	(4)	(5)	(6)
Taxable individual and fiduciary returns with net income: Forms 1040 and 1041:					
Under 0.5 (est.)	152,757	44,825	8,053	437	3,959
0.5 under 0.75 (est.)	562,317	354,668	233,295	1,675	34,724
0.75 under 1 (est.)	708,284	621,806	313,702	7,228	61,957
1 under 1.25 (est.)	806,355	913,915	432,867	12,362	90,646
1.25 under 1.5 (est.)	1,152,920	1,585,877	897,291	23,490	158,054
1.5 under 1.75 (est.)	1,291,632	2,102,468	1,109,381	89,038	210,031
1.75 under 2 (est.)	1,480,417	2,779,749	1,354,392	186,652	277,102
2 under 2.25 (est.)	1,535,988	3,262,843	1,614,901	307,799	326,212
2.25 under 2.5 (est.)	1,540,177	3,656,248	1,588,925	410,655	365,749
2.5 under 2.75 (est.)	1,418,021	3,721,956	1,522,781	439,436	372,621
2.75 under 3 (est.)	1,658,050	4,776,519	1,796,653	570,755	477,856
3 under 3.5 (est.)	2,970,128	9,589,750	3,256,840	1,123,651	949,779
3.5 under 4 (est.)	1,682,474	6,262,774	1,859,735	696,883	611,003
4 under 4.5 (est.)	903,105	3,815,729	991,677	371,299	363,737
4.5 under 5 (est.)	510,201	2,412,955	555,334	193,725	222,748
5 under 6 (est.)	471,761	2,574,451	494,982	163,022	220,466
6 under 7 (est.)	251,437	1,624,555	253,951	80,787	126,676
7 under 8 (est.)	167,350	1,249,864	166,063	52,616	91,042
8 under 9 (est.)	120,768	1,023,739	118,183	36,805	69,910
9 under 10 (est.)	96,076	911,158	93,805	29,859	59,644
10 under 11 (est.)	67,420	707,018	63,874	19,858	43,981
11 under 12 (est.)	54,339	624,141	51,667	16,950	38,205
12 under 13 (est.)	43,748	546,305	41,237	13,263	32,520
13 under 14 (est.)	36,852	496,883	34,705	11,184	28,989
14 under 15 (est.)	31,229	452,645	29,672	9,727	25,515
15 under 20 (est.)	101,496	1,749,144	96,070	30,626	84,819
20 under 25	48,585	1,080,306	47,609	15,794	43,102
25 under 30	27,599	763,069	27,091	8,839	25,583
30 under 40	28,706	985,952	28,103	9,149	27,932
40 under 50	13,587	604,055	13,215	4,412	14,277
50 under 60	7,655	417,200	7,479	2,486	8,568
60 under 70	4,580	295,448	4,479	1,434	5,406
70 under 80	2,923	217,954	2,833	916	3,534
80 under 90	1,926	163,098	1,865	611	2,303
90 under 100	1,320	125,069	1,281	428	1,481
100 under 150	2,863	343,399	2,720	836	3,421
150 under 200	849	144,499	805	256	987
200 under 250	335	74,174	311	87	390
250 under 300	185	50,486	175	68	205
300 under 400	161	55,420	163	52	181
400 under 500	76	33,720	74	21	78
500 under 750	77	46,917	75	22	74
750 under 1,000	22	18,490	19	10	20
1,000 under 1,500	10	12,903	8	2	12
1,500 under 2,000	3	5,090	4	1	3
2,000 under 3,000	1	2,290			1
3,000 under 4,000	1	3,763			
4,000 under 5,000					
5,000 and over	1	5,540	1		
Total, individual and fiduciary returns with normal tax and surtax.	19,956,767	63,300,973	19,018,347	4,945,206	5,485,600

For footnotes, see pp. 252-254.

TABLE 1.—Individual returns and taxable fiduciary returns, with net income, 1943, by taxable and nontaxable returns and by net income classes; returns with no net income in aggregate; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, total income and victory tax, income and victory tax on 1943 income, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

PART II—RETURNS WITH NORMAL TAX AND SURTAX *—Continued

[Net income classes and money figures, except average tax, in thousands of dollars]

Net income classes ¹	Tax liability				
	Total income and victory tax ² (item 20, p. 4, Form 1040, and item 37, p. 1, Form 1041) (col. 12+13+14)	Tax on 1943 income			
		Normal tax (item 8, p. 4, Form 1040, and item 24, p. 1, Form 1041)	Surtax (item 9, p. 4, Form 1040, and item 25, p. 1, Form 1041)	Credits for foreign tax paid and tax paid at source	Net victory tax (item 13, p. 4, Form 1040, and item 34, p. 1, Form 1041)
(1)	(7)	(8)	(9)	(10)	(11)
Taxable individual and fiduciary returns with net income: Forms 1040 and 1041:					
Under 0.5 (est.)	14,038	2,004	4,860	32	103
0.5 under 0.75 (est.)	35,301	5,330	15,706	77	2,811
0.75 under 1 (est.)	82,021	14,534	39,384	59	9,761
1 under 1.25 (est.)	129,206	23,227	61,224	338	18,008
1.25 under 1.5 (est.)	182,461	30,930	86,831	545	32,865
1.5 under 1.75 (est.)	245,668	42,435	117,618	205	46,289
1.75 under 2 (est.)	331,027	58,257	161,225	487	63,121
2 under 2.25 (est.)	381,343	67,332	187,341	348	76,039
2.25 under 2.5 (est.)	435,658	78,057	215,531	350	87,061
2.5 under 2.75 (est.)	457,601	83,535	229,772	562	99,466
2.75 under 3 (est.)	618,720	116,019	314,862	157	116,233
3 under 3.5 (est.)	1,336,196	255,843	685,719	882	236,891
3.5 under 4 (est.)	962,093	185,527	497,903	463	159,383
4 under 4.5 (est.)	649,174	125,410	338,844	779	99,362
4.5 under 5 (est.)	446,954	86,386	235,801	370	64,821
5 under 6 (est.)	541,009	102,403	285,296	605	71,821
6 under 7 (est.)	380,416	69,444	202,257	122	46,040
7 under 8 (est.)	322,058	56,990	173,811	133	36,457
8 under 9 (est.)	285,299	47,790	152,965	371	29,558
9 under 10 (est.)	261,218	43,617	146,345	340	26,733
10 under 11 (est.)	212,281	34,420	121,239	274	20,682
11 under 12 (est.)	196,268	30,827	113,535	290	18,270
12 under 13 (est.)	179,619	27,344	105,303	214	16,066
13 under 14 (est.)	169,587	25,110	100,915	168	14,715
14 under 15 (est.)	160,393	23,712	99,102	203	13,705
15 under 20 (est.)	687,600	91,455	423,253	962	51,864
20 under 25	486,902	58,199	312,557	520	32,506
25 under 30	378,345	41,331	249,294	259	23,205
30 under 40	552,470	55,044	371,814	751	32,052
40 under 50	378,688	34,234	258,010	853	21,113
50 under 60	281,538	23,821	194,189	339	15,508
60 under 70	213,248	16,973	147,006	178	11,006
70 under 80	165,615	12,587	114,403	281	8,912
80 under 90	127,975	9,467	89,556	69	6,927
90 under 100	101,329	7,267	71,445	142	5,449
100 under 150	238,668	20,030	211,752	504	15,542
150 under 200	136,596	8,492	96,896	219	6,785
200 under 250	73,236	4,375	52,200	56	3,588
250 under 300	51,930	2,990	36,627	162	2,513
300 under 400	55,343	3,297	41,266	267	2,757
400 under 500	35,198	2,002	25,687	99	1,744
500 under 750	48,685	2,803	36,478	184	2,436
750 under 1,000	19,632	1,108	14,591	21	942
1,000 under 1,500	13,685	771	10,323	61	538
1,500 under 2,000	5,293	305	4,095	3	207
2,000 under 3,000	2,437	137	1,853	23	71
3,000 under 4,000	3,287	226	3,061		
4,000 under 5,000					
5,000 and over	5,883	332	4,517		136
Total, individual and fiduciary returns with normal tax and surtax.	13,139,247	2,033,784	7,464,261	14,327	1,642,963

For footnotes, see pp. 252-254.

TABLE 1.—Individual returns and taxable fiduciary returns, with net income, 1943, by taxable and nontaxable returns and by net income classes; returns with no net income in aggregate; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, total income and victory tax, income and victory tax on 1943 income, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

PART II—RETURNS WITH NORMAL TAX AND SURTAX^a—Continued
[Net income classes and money figures, except average tax, in thousands of dollars]

Net income classes ¹	Tax liability—Continued			Average income and victory tax on 1943 income (col. 12÷2)	Effective tax rate percent for income and victory tax on 1943 income (col. 12÷3)
	Tax on 1943 income—Continued	Additional tax from returns with larger tax in 1942 (item 17, p. 4, minus item 16, p. 4, Form 1040)	Unforgiven tax, either 1942 or 1943 (item 19(c), p. 4, Form 1040)		
(1)	(12)	(13)	(14)	(15)	(16)
Taxable individual and fiduciary returns with net income: Forms 1040 and 1041:					
Under 0.5 (est.).....	6,934	6,775	330	\$45	15.47
0.5 under 0.75 (est.).....	23,769	10,577	954	42	6.70
0.75 under 1 (est.).....	63,620	14,281	4,120	90	10.23
1 under 1.25 (est.).....	102,121	18,138	8,946	127	11.17
1.25 under 1.5 (est.).....	150,081	19,057	13,323	130	9.46
1.5 under 1.75 (est.).....	206,136	19,501	20,031	160	9.80
1.75 under 2 (est.).....	282,116	18,761	30,150	191	10.15
2 under 2.25 (est.).....	330,365	14,472	36,506	215	10.13
2.25 under 2.5 (est.).....	380,300	14,367	40,991	247	10.40
2.5 under 2.75 (est.).....	402,210	10,499	44,892	284	10.81
2.75 under 3 (est.).....	546,957	10,838	60,925	330	11.45
3 under 3.5 (est.).....	1,177,571	19,565	139,060	396	12.28
3.5 under 4 (est.).....	842,351	15,230	104,513	501	13.45
4 under 4.5 (est.).....	562,837	13,129	73,207	623	14.75
4.5 under 5 (est.).....	386,638	8,148	52,168	758	16.02
5 under 6 (est.).....	458,915	17,002	65,093	973	17.83
6 under 7 (est.).....	317,619	16,497	46,209	1,263	19.55
7 under 8 (est.).....	267,124	14,354	40,580	1,506	21.37
8 under 9 (est.).....	230,243	16,128	38,928	1,906	22.49
9 under 10 (est.).....	216,354	12,776	32,089	2,252	23.74
10 under 11 (est.).....	176,068	10,636	25,577	2,612	24.90
11 under 12 (est.).....	162,343	9,988	23,937	2,988	26.01
12 under 13 (est.).....	148,498	10,081	21,039	3,394	27.18
13 under 14 (est.).....	140,573	8,206	20,809	3,815	28.29
14 under 15 (est.).....	136,316	5,859	18,217	4,365	30.12
15 under 20 (est.).....	565,610	36,790	85,200	5,573	32.34
20 under 25.....	402,741	23,140	61,020	8,289	37.28
25 under 30.....	318,571	16,520	48,254	11,362	41.64
30 under 40.....	458,159	22,765	71,546	15,950	46.47
40 under 50.....	312,503	16,302	49,883	23,000	51.73
50 under 60.....	233,179	10,498	37,861	30,461	55.89
60 under 70.....	175,407	9,023	28,818	38,298	59.37
70 under 80.....	135,620	7,427	22,567	46,398	62.22
80 under 90.....	105,881	5,174	16,920	54,974	64.92
90 under 100.....	84,018	3,814	13,496	63,650	67.18
100 under 150.....	246,880	11,772	40,017	86,231	71.90
150 under 200.....	111,954	6,377	18,265	131,866	77.48
200 under 250.....	60,108	3,538	9,647	179,426	81.04
250 under 300.....	41,967	3,098	6,864	226,850	83.13
300 under 400.....	47,052	1,003	7,288	292,251	84.90
400 under 500.....	29,335	470	5,393	385,982	86.99
500 under 750.....	41,534	310	6,842	539,396	88.53
750 under 1,000.....	16,617	65	2,950	755,339	89.88
1,000 under 1,500.....	11,573	86	2,026	1,157,260	89.69
1,500 under 2,000.....	4,604	100	590	1,534,528	90.45
2,000 under 3,000.....	2,038		399	2,037,661	88.98
3,000 under 4,000.....	3,287			3,286,535	87.34
4,000 under 5,000.....					
5,000 and over.....	4,985		897	4,985,292	89.99
Total, individual and fiduciary returns with normal tax and surtax.....	11,126,681	513,135	1,499,430	558	17.58

For footnotes, see pp. 252-254.

TABLE 1.—Individual returns and taxable fiduciary returns, with net income, 1943, by taxable and nontaxable returns and by net income classes; returns with no net income in aggregate; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, total income and victory tax, income and victory tax on 1943 income, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

PART III—RETURNS WITH ALTERNATIVE TAX^a

[Net income classes and money figures, except average tax, in thousands of dollars]

Net income classes ¹	Number of returns	Net income ¹ (item 18, p. 1, Form 1040, and item 17, p. 1, Form 1041)	Excess of net long-term capital gain over net short-term capital loss (item 2, Sch. B, 1040; item 2, Sch. E, Form 1041)	Net income reduced by excess of net long-term capital gain over net short-term capital loss (col. 3-4)	Personal exemption ²	Credit for dependents ³ (individual returns)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Taxable individual and fiduciary returns with net income: Forms 1040 and 1041:						
Under 15 (est.).....						
15 under 20 (est.).....	612	11,893	544	11,349	357	36
20 under 25.....	5,922	133,555	9,674	123,881	5,206	1,510
25 under 30.....	5,192	142,303	13,683	128,620	4,751	1,495
30 under 40.....	6,887	237,936	27,112	210,824	6,239	1,998
40 under 50.....	4,232	188,904	24,751	164,153	3,866	1,220
50 under 60.....	2,631	143,796	18,975	124,821	-2,441	766
60 under 70.....	1,652	107,086	15,584	91,502	1,550	504
70 under 80.....	1,191	88,873	12,230	76,644	1,081	351
80 under 90.....	840	71,256	11,310	59,946	797	240
90 under 100.....	644	60,978	9,022	51,956	589	197
100 under 150.....	1,672	200,852	38,149	162,703	1,520	468
150 under 200.....	601	103,401	23,244	80,157	557	182
200 under 250.....	261	57,930	13,223	44,707	246	80
250 under 300.....	130	35,235	8,298	26,937	115	32
300 under 400.....	144	49,371	12,717	36,655	127	42
400 under 500.....	75	33,974	10,846	23,128	60	15
500 under 750.....	83	50,414	21,108	29,307	76	20
750 under 1,000.....	40	34,165	21,110	13,055	32	14
1,000 under 1,500.....	21	24,236	10,229	14,008	14	5
1,500 under 2,000.....	7	12,061	4,145	7,916	6	4
2,000 under 3,000.....	7	16,063	11,797	4,267	5	1
3,000 under 4,000.....	1	3,682	442	3,240	1	1
4,000 under 5,000.....	3	13,231	6,555	6,676	4	3
5,000 and over.....						
Total, individual and fiduciary returns with alternative tax.....	32,848	1,821,198	324,746	1,496,452	29,639	9,183

For footnotes, see pp. 252-254.

TABLE 1.—Individual returns and taxable fiduciary returns, with net income, 1943, by taxable and nontaxable returns and by net income classes; returns with no net income in aggregate; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, total income and victory tax, income and victory tax on 1943 income, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

PART III—RETURNS WITH ALTERNATIVE TAX^a—Continued

[Net income classes and money figures, except average tax, in thousands of dollars]

Net income classes ¹	Earned income credit ² (individual returns)	Tax liability				
		Tax on 1943 income				
		Alternative tax				
		Partial tax		50 percent of the excess of net long-term capital gain over net short-term capital loss (item 13, Sch. B, Form 1040, and item 11, Sch. E, Form 1041)	Total alternative tax (item 16, Sch. B, Form 1040, and item 14, Sch. E, Form 1041) (col. 10+11+12)	
		Normal tax (item 10, Sch. B, Form 1040, and item 8, Sch. E, Form 1041)	Surtax (item 11, Sch. B, Form 1040, and item 9, Sch. E, Form 1041)			
(1)	(8)	(9)	(10)	(11)	(12)	(13)
Taxable individual and fiduciary returns with net income: Forms 1040 and 1041:						
Under 15 (est.)						
15 under 20 (est.)	467	5,189	616	3,019	272	3,907
20 under 25	4,918	61,852	6,686	34,920	4,837	46,443
25 under 30	4,553	71,862	7,029	40,636	6,842	54,607
30 under 40	6,296	132,744	11,718	75,932	13,556	101,206
40 under 50	4,059	115,316	9,255	67,127	12,376	88,757
50 under 60	2,705	94,259	7,101	55,874	9,487	72,462
60 under 70	1,749	74,919	5,244	43,767	7,792	56,803
70 under 80	1,264	64,497	4,417	38,856	6,115	49,388
80 under 90	942	52,476	3,455	31,693	5,655	40,803
90 under 100	718	47,093	3,024	28,682	4,511	36,217
100 under 150	1,835	165,255	9,560	96,559	19,074	125,193
150 under 200	653	88,775	4,705	51,980	11,622	68,307
200 under 250	291	53,367	2,630	30,543	6,611	39,784
250 under 300	141	30,834	1,589	19,043	4,149	24,781
300 under 400	145	43,636	2,140	26,744	6,358	35,242
400 under 500	78	30,128	1,377	17,208	5,423	24,008
500 under 750	80	42,985	1,744	22,255	10,554	34,532
750 under 1,000	33	25,690	773	10,039	10,555	21,367
1,000 under 1,500	20	19,150	839	11,053	5,114	17,006
1,500 under 2,000	7	10,545	475	6,345	2,073	8,892
2,000 under 3,000	5	10,568	255	3,389	5,898	9,543
3,000 under 4,000	(13)	4,314	194	2,630	221	3,046
4,000 under 5,000	2	11,409	400	5,395	3,277	9,072
5,000 and over						
Total, individual and fiduciary returns with alternative tax.	30,962	1,256,863	85,225	723,669	162,373	971,266

For footnotes, see pp. 252-254.

TABLE 1.—Individual returns and taxable fiduciary returns, with net income, 1943, by taxable and nontaxable returns and by net income classes; returns with no net income in aggregate; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, total income and victory tax, income and victory tax on 1943 income, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

PART III—RETURNS WITH ALTERNATIVE TAX^a—Continued

[Net income classes and money figures, except average tax, in thousands of dollars]

Net income classes ¹		Tax liability—Continued						
		Tax on 1943 income—Continued			Additional tax from returns with larger tax in 1942 (item 17, p. 4, minus item 16, p. 4, Form 1040)	Unforfeited tax, either 1942 or 1943 (item 19(c), p. 4, Form 1040)	Average income and victory tax on 1943 income (col. 16+2)	Effective tax rate per cent for income and victory tax on 1943 income (col. 16+3)
		Credits for foreign tax paid and tax paid at source	Net victory tax (item 13, p. 4, Form 1040, and item 34, p. 1, Form 1041)	Income and victory tax on 1943 income ⁷ (item 18, p. 4, Form 1040, and item 37, p. 1, Form 1041) (col. 13+15-14)				
(1)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	
Taxable individual and fiduciary returns with net income: Forms 1040 and 1041:								
Under 15 (est.).....								
1	15 under 20 (est.).....	7	353	4,264	248	687	\$6,950	35.76
2	20 under 25.....	116	3,812	50,139	3,759	7,953	8,467	37.54
3	25 under 30.....	117	3,996	58,387	4,090	9,385	11,245	41.03
4	30 under 40.....	179	6,910	107,937	7,506	17,300	15,673	46.36
5	40 under 50.....	147	5,886	94,496	5,304	15,456	22,329	50.02
6	50 under 60.....	126	4,711	77,048	4,414	12,797	29,285	53.58
7	60 under 70.....	95	3,660	60,367	4,677	9,875	36,542	56.37
8	70 under 80.....	203	3,170	52,355	3,377	8,765	43,959	58.91
9	80 under 90.....	46	2,581	43,338	1,947	7,191	51,593	60.82
10	90 under 100.....	174	2,389	38,432	2,063	6,599	59,677	63.03
11	100 under 150.....	222	7,440	132,411	11,592	21,252	79,193	65.92
12	150 under 200.....	374	3,828	71,760	5,280	11,735	119,401	69.40
13	200 under 250.....	64	2,150	41,870	4,831	6,667	160,421	72.28
14	250 under 300.....	52	1,318	26,046	789	3,999	200,357	73.92
15	300 under 400.....	25	1,741	36,958	1,407	5,271	256,649	74.86
16	400 under 500.....	22	1,185	25,171	1,197	3,761	335,608	74.09
17	500 under 750.....	80	1,589	36,041	1,405	5,539	434,229	71.49
18	750 under 1,000.....	41	715	22,041	1,084	2,565	551,023	64.51
19	1,000 under 1,500.....	14	593	17,585	236	1,330	837,386	72.56
20	1,500 under 2,000.....	17	370	9,244		1,301	1,320,589	76.64
21	2,000 under 3,000.....	159	210	9,594	28	946	1,370,567	59.73
22	3,000 under 4,000.....	48	194	3,192	324	798	3,191,911	86.69
23	4,000 under 5,000.....	147	379	9,304	397	1,709	3,101,227	70.32
24	5,000 and over.....							
25								
26	Total, individual and fiduciary returns with alternative tax.	2,477	59,179	1,027,969	66,015	162,880	31,295	56.44

For footnotes, see pp. 252-254.

TABLE 1-A.—Individual returns with net income, 1943, by taxable and nontaxable returns and by net income classes; returns with no net income in aggregate; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, total income and victory tax, income and victory tax on 1943 income, average tax, and effective tax rate

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

PART I—ALL RETURNS

[Net income classes and money figures, except average tax, in thousands of dollars]

	Net income classes	Number of returns	Net income ¹ (item 18, p. 1, Form 1040, and item 3, Form 1040A)	Personal exemption ²	Credit for dependents ³	Earned income credit ⁴	
	(1)	(2)	(3)	(4)	(5)	(6)	
1	Taxable individual returns: With net income: Form 1040A ¹⁰ (est.).....	18,159,744	30,239,358	15,680,127	4,958,370	2,842,500	1
2	Form 1040:						
3	Under 0.5 (est.).....	218,078	70,497	66,690	4,777	5,505	2
4	0.5 under 0.75 (est.).....	754,289	482,829	455,213	54,282	40,918	3
5	0.75 under 1 (est.).....	1,106,442	972,804	784,691	123,344	78,279	4
6	1 under 1.25 (est.).....	1,331,800	1,503,468	1,064,936	158,431	119,226	5
7	1.25 under 1.5 (est.).....	1,466,935	2,018,567	1,276,834	224,728	179,129	6
8	1.5 under 1.75 (est.).....	1,517,176	2,464,446	1,382,224	272,616	226,872	7
9	1.75 under 2 (est.).....	1,645,854	3,086,072	1,555,103	349,892	293,188	8
10	2 under 2.25 (est.).....	1,628,123	3,458,852	1,628,000	424,795	336,684	9
11	2.25 under 2.5 (est.).....	1,578,854	3,745,047	1,637,871	473,942	371,020	10
12	2.5 under 2.75 (est.).....	1,445,838	3,793,925	1,557,691	489,891	377,136	11
13	2.75 under 3 (est.).....	1,680,352	4,840,729	1,824,997	619,105	481,490	12
14	3 under 3.5 (est.).....	2,991,236	9,657,095	3,284,762	1,180,008	953,744	13
15	3.5 under 4 (est.).....	1,685,140	6,272,607	1,864,692	709,631	611,659	14
16	4 under 4.5 (est.).....	902,459	3,812,966	992,624	375,246	363,925	15
17	4.5 under 5 (est.).....	508,751	2,406,019	555,085	194,180	222,802	16
18	5 under 6 (est.).....	469,296	2,560,954	494,400	163,484	220,519	17
19	6 under 7 (est.).....	249,542	1,612,263	253,465	80,787	126,676	18
20	7 under 8 (est.).....	165,966	1,239,502	165,713	52,616	91,042	19
21	8 under 9 (est.).....	119,585	1,013,725	117,881	36,805	69,910	20
22	9 under 10 (est.).....	95,188	902,734	93,567	29,859	59,644	21
23	10 under 11 (est.).....	66,637	698,823	63,677	19,858	43,981	22
24	11 under 12 (est.).....	53,626	615,944	51,484	16,950	38,205	23
25	12 under 13 (est.).....	43,230	539,843	41,102	13,263	32,520	24
26	13 under 14 (est.).....	36,354	490,108	34,575	11,184	28,989	25
27	14 under 15 (est.).....	30,808	446,547	29,568	9,727	25,515	26
28	15 under 20 (est.).....	100,714	1,737,001	96,082	30,663	85,286	27
29	20 under 25.....	53,630	1,194,339	52,596	17,304	48,020	28
30	25 under 30.....	32,297	881,845	31,715	10,334	30,137	29
31	30 under 40.....	35,001	1,203,510	34,202	11,147	34,228	30
32	40 under 50.....	17,484	778,016	17,001	5,632	18,336	31
33	50 under 60.....	10,127	552,382	9,881	3,252	11,273	32
34	60 under 70.....	6,100	393,994	5,996	1,938	7,155	33
35	70 under 80.....	4,029	300,517	3,890	1,266	4,798	34
36	80 under 90.....	2,698	228,589	2,648	851	3,246	35
37	90 under 100.....	1,913	181,212	1,858	625	2,299	36
38	100 under 150.....	4,408	528,882	4,202	1,304	5,256	37
39	150 under 200.....	1,411	241,146	1,353	438	1,640	38
40	200 under 250.....	580	128,520	552	167	680	39
41	250 under 300.....	303	82,365	287	100	347	40
42	300 under 400.....	296	101,478	287	94	327	41
43	400 under 500.....	143	64,204	131	36	155	42
	500 under 750.....	156	94,825	150	42	153	43

For footnotes, see pp. 252-254.

TABLE 1-A.—Individual returns with net income, 1943, by taxable and nontaxable returns and by net income classes; returns with no net income in aggregate; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, total income and victory tax, income and victory tax on 1943 income, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

PART I—ALL RETURNS—Continued

[Net income classes and money figures, except average tax, in thousand of dollars]

	Net income classes	Number of returns	Net income ¹ (item 18, p. 1, Form 1040, and item 3, Form 1040A)	Personal exemption ²	Credit for dependents ³	Earned income credit ⁴	
	(1)	(2)	(3)	(4)	(5)	(6)	
44	Taxable individual returns—Con. With net income—Continued Form 1040—Continued						
45	750 under 1,000.....	58	49,211	49	24	53	44
46	1,000 under 1,500.....	28	33,103	21	7	32	45
47	1,500 under 2,000.....	9	15,209	5	5	11	46
48	2,000 under 3,000.....	6	12,840	4	1	6	47
49	3,000 under 4,000.....	1	3,682	1	1	(13)	48
50	4,000 under 5,000.....	3	13,231	4	3	2	49
	5,000 and over.....	1	5,540	1		(13)	50
51	Total, taxable individual returns with net income.	40,222,699	97,774,423	37,219,858	11,133,005	8,494,515	51
52	With no net income, Form 1040 ¹¹ (est.).....	17,438	¹⁴ 27,326	12,489	1,485	-----	52
53	Total, taxable individual returns (51+52).	40,240,137	¹⁵ 97,747,098	37,232,347	11,134,489	8,494,515	53
54	Nontaxable individual returns: With net income: ¹² Form 1040A ¹⁰ (est.).....	2,181,779	847,055	1,545,354	196,459	79,623	54
55	Form 1040:						
56	Under 0.5 (est.).....	643,849	211,987	485,488	66,176	6,197	55
57	0.5 under 0.75 (est.).....	208,284	122,321	233,227	59,090	3,514	56
58	0.75 under 1 (est.).....	121,443	107,479	144,416	35,697	3,431	57
	1 and over (est.).....	128,499	146,596	162,427	46,581	4,601	58
59	Total, nontaxable individual returns with net income.	3,283,854	1,435,438	2,570,911	403,903	97,366	59
60	With no net income, Form 1040 ¹¹ (est.).....	198,047	¹⁴ 198,358	(16)	(16)	-----	60
61	Total, nontaxable individual returns (59+60).	3,481,901	¹⁵ 1,237,081	(16)	(16)	97,366	61
62	Grand total (53+61 or 63+64)---	43,722,038	¹⁶ 98,984,178	(16)	(16)	8,591,881	62
63	Individual returns with net income (51+59).	43,506,553	98,209,862	39,790,769	11,536,908	8,591,881	63
64	Individual returns with no net income ¹¹ (est.) (52+60).	215,485	¹⁴ 225,683	(16)	(16)	-----	64

For footnotes, see pp. 252-254.

TABLE 1-A.—Individual returns with net income, 1943, by taxable and nontaxable returns and by net income classes; returns with no net income in aggregate; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, total income and victory tax, income and victory tax on 1943 income, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

PART I—ALL RETURNS—Continued

[Net income classes and money figures, except average tax, in thousands of dollars]

Net income classes	Total income and victory tax * (item 20, p. 4, Form 1040, and item 12, Form 1040A)	Income and victory tax on 1943 income † (item 16, p. 4, Form 1040, and item 8, Form 1040A) (col. 11+15)	Returns with normal tax and surtax ‡		
			Normal tax and surtax (item 10, p. 4, Form 1040, and item 6, Form 1040A)	Net victory tax (item 13, p. 4, Form 1040, and item 7, Form 1040A)	Income and victory tax on 1943 income † (item 16, p. 4, Form 1040, and item 8, Form 1040A)
(1)	(7)	(8)	(9)	(10)	(11)
Taxable individual returns:					
With net income:					
Form 1040A ¹⁰ (est.).....	2,636,838	2,389,266	1,823,396	565,870	2,389,266
Form 1040:					
Under 0.5 (est.).....	14,474	7,369	6,210	1,189	7,369
0.5 under 0.75 (est.).....	35,662	24,130	20,252	3,951	24,130
0.75 under 1 (est.).....	85,422	67,021	52,972	14,104	67,021
1 under 1.25 (est.).....	137,348	110,263	83,448	27,148	110,263
1.25 under 1.5 (est.).....	188,210	155,830	116,759	39,613	155,830
1.5 under 1.75 (est.).....	250,859	211,327	159,078	52,450	211,327
1.75 under 2 (est.).....	335,716	286,805	218,557	68,748	286,805
2 under 2.25 (est.).....	384,225	333,247	253,710	79,878	333,247
2.25 under 2.5 (est.).....	436,464	381,106	292,626	88,824	381,106
2.5 under 2.75 (est.).....	458,133	402,742	312,412	90,887	402,742
2.75 under 3 (est.).....	619,074	547,312	430,012	117,452	547,312
3 under 3.5 (est.).....	1,335,772	1,177,147	939,913	238,106	1,177,147
3.5 under 4 (est.).....	960,651	840,908	681,882	159,479	840,908
4 under 4.5 (est.).....	647,572	561,235	462,754	99,248	561,235
4.5 under 5 (est.).....	445,286	384,970	320,690	64,635	384,970
5 under 6 (est.).....	537,861	455,767	384,886	71,469	455,767
6 under 7 (est.).....	377,434	314,638	269,036	45,708	314,638
7 under 8 (est.).....	319,435	264,501	228,440	36,179	264,501
8 under 9 (est.).....	282,657	227,601	198,379	29,578	227,601
9 under 10 (est.).....	258,908	214,044	187,877	26,493	214,044
10 under 11 (est.).....	209,951	173,738	153,547	20,452	173,738
11 under 12 (est.).....	193,842	159,917	142,163	18,037	159,917
12 under 13 (est.).....	177,641	146,520	130,854	15,875	146,520
13 under 14 (est.).....	167,484	138,470	124,091	14,531	138,470
14 under 15 (est.).....	158,425	134,349	120,994	13,540	134,349
15 under 20 (est.).....	684,299	561,375	507,075	51,211	557,355
20 under 25.....	540,972	445,099	364,748	32,025	396,285
25 under 30.....	444,313	366,064	286,598	22,912	309,270
30 under 40.....	675,475	556,358	420,092	31,601	450,942
40 under 50.....	486,261	399,257	287,716	20,813	307,698
50 under 60.....	371,078	305,508	215,496	15,335	230,495
60 under 70.....	283,235	230,846	161,689	11,446	172,960
70 under 80.....	226,384	184,247	125,109	8,797	133,625
80 under 90.....	176,886	145,654	96,964	6,795	103,691
90 under 100.....	145,336	119,364	77,305	5,363	82,527
100 under 150.....	454,303	369,670	228,240	15,323	243,076
150 under 200.....	220,724	179,066	103,269	6,668	109,720
200 under 250.....	124,153	99,470	55,915	3,542	59,402
250 under 300.....	80,233	65,482	38,459	2,461	40,759
300 under 400.....	96,709	81,740	43,679	2,721	46,132
400 under 500.....	62,788	51,966	26,941	1,701	28,543
500 under 750.....	89,751	75,656	38,307	2,380	40,512

For footnotes, see pp. 252-254.

TABLE 1-A.—Individual returns with net income, 1943, by taxable and nontaxable returns and by net income classes; returns with no net income in aggregate; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, total income and victory tax, income and victory tax on 1943 income, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

PART I—ALL RETURNS—Continued

[Net income classes and money figures, except average tax, in thousand of dollars]

Net income classes	Total income and victory tax * (item 20, p. 4, Form 1040, and item 12, Form 1040A)	Income and victory tax on 1943 income † (item 16, p. 4, Form 1040, and item 8, Form 1040A) (col. 11+15)	Returns with normal tax and surtax ‡		
			Normal tax and surtax (item 10, p. 4, Form 1040, and item 6, Form 1040A)	Net victory tax (item 13, p. 4, Form 1040, and item 7, Form 1040A)	Income and victory tax on 1943 income † (item 16, p. 4, Form 1040, and item 8, Form 1040A)
(1)	(7)	(8)	(9)	(10)	(11)
Taxable individual returns—Con.					
With net income—Continued					
Form 1040—Continued					
750 under 1,000.....	43,243	36,579	15,696	942	16,617
1,000 under 1,500.....	30,267	26,590	11,095	538	11,573
1,500 under 2,000.....	14,861	12,870	4,400	207	4,604
2,000 under 3,000.....	10,248	8,875	1,990	71	2,038
3,000 under 4,000.....	4,314	3,192			
4,000 under 5,000.....	11,409	9,304			
5,000 and over.....	5,883	4,985	4,850	136	4,985
Total, taxable individual returns with net income.....	16,938,473	14,449,441	11,230,551	2,246,434	13,463,033
With no net income, Form 1040 ¹¹ (est.).....	4,230	643		643	643
Total, taxable individual returns (51+52).....	16,942,704	14,450,084	11,230,551	2,247,077	13,463,675
Nontaxable individual returns:					
With net income: ¹²					
Form 1040A ¹⁰ (est.).....					
Form 1040:					
Under 0.5 (est.).....	15,369				
0.5 under 0.75 (est.).....	12,536				
0.75 under 1 (est.).....	3,434				
1 and over (est.).....	2,084				
Total, nontaxable individual returns with net income.....	35,756				
With no net income, Form 1040 ¹¹ (est.).....	27,519				
Total, nontaxable individual returns (59+60).....	63,275				
Grand total (53+61 or 63+64).....	17,005,979	14,450,084	11,230,551	2,247,077	13,463,675
Individual returns with net income (51+59).....	16,974,230	14,449,441	11,230,551	2,246,434	13,463,033
Individual returns with no net income ¹¹ (est.) (52+60).....	31,749	643		643	643

For footnotes, see pp. 252-254.

TABLE 1-A.—Individual returns with net income, 1943, by taxable and nontaxable returns and by net income classes; returns with no net income in aggregate; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, total income and victory tax, income and victory tax on 1943 income, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

PART I—ALL RETURNS—Continued

[Net income classes and money figures, except average tax, in thousands of dollars]

Net income classes		Returns with alternative tax ^a				Average income and victory tax on 1943 income (col. 8÷2)	Effective tax rate percent for income and victory tax on 1943 income (col. 8÷3)
		Alternative tax		Net victory tax (item 13, p. 4, Form 1040)	Income and victory tax on 1943 income ⁷ (item 16, p. 4, Form 1040)		
		Normal tax and surtax (item 12, Sch. B, Form 1040)	50 percent of the excess of net long-term capital gain over net short-term capital loss (item 13, Sch. B, Form 1040)				
(1)	(12)	(13)	(14)	(15)	(16)	(17)	
Taxable individual returns:							
With net income:							
Form 1040A ¹⁰ (est.)					\$132	7.90	
Form 1040:							
Under 0.5 (est.)							
0.5 under 0.75 (est.)							
0.75 under 1 (est.)							
1 under 1.25 (est.)							
1.25 under 1.5 (est.)							
1.5 under 1.75 (est.)							
1.75 under 2 (est.)							
2 under 2.25 (est.)							
2.25 under 2.5 (est.)							
2.5 under 2.75 (est.)							
2.75 under 3 (est.)							
3 under 3.5 (est.)							
3.5 under 4 (est.)							
4 under 4.5 (est.)							
4.5 under 5 (est.)							
5 under 6 (est.)							
6 under 7 (est.)							
7 under 8 (est.)							
8 under 9 (est.)							
9 under 10 (est.)							
10 under 11 (est.)							
11 under 12 (est.)							
12 under 13 (est.)							
13 under 14 (est.)							
14 under 15 (est.)							
15 under 20 (est.)							
20 under 25							
25 under 30							
30 under 40							
40 under 50							
50 under 60							
60 under 70							
70 under 80							
80 under 90							
90 under 100							
100 under 150							
150 under 200							
200 under 250							
250 under 300							
300 under 400							
400 under 500							
500 under 750							

For footnotes, see pp. 252-254.

TABLE 1-A.—Individual returns with net income, 1943, by taxable and nontaxable returns and by net income classes; returns with no net income in aggregate; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, total income and victory tax, income and victory tax on 1943 income, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

PART I—ALL RETURNS—Continued

[Net income classes and money figures, except average tax, in thousand of dollars]

Net income classes		Returns with alternative tax ^a				Average income and victory tax on 1943 income (col. 8+2)	Effective tax rate percent for income and victory tax on 1943 income (col. 8÷3)
		Alternative tax		Net victory tax (item 13, p. 4, Form 1040)	Income and victory tax on 1943 income ^b (item 16, p. 4, Form 1040)		
		Normal tax and surtax (item 12, Sch. B, Form 1040)	50 percent of the excess of net long-term capital gain over net short-term capital loss (item 13, Sch. B, Form 1040)				
(1)	(12)	(13)	(14)	(15)	(16)	(17)	
Taxable individual returns—Con.							
With net income—Continued							
Form 1040—Continued							
44	750 under 1,000.....	10,062	9,272	669	19,961	\$630,671	74.33
45	1,000 under 1,500.....	10,616	3,841	573	15,017	949,637	80.32
46	1,500 under 2,000.....	6,819	1,095	370	8,267	1,430,044	84.62
47	2,000 under 3,000.....	3,645	3,141	210	6,837	1,479,135	69.12
48	3,000 under 4,000.....	2,825	221	194	3,192	3,191,911	86.69
49	4,000 under 5,000.....	5,795	3,277	379	9,304	3,101,227	70.32
50	5,000 and over.....					4,985,292	89.99
51	Total, taxable individual returns with net income.	787,112	143,928	57,758	986,409	359	14.78
52	With no net income, Form 1040 ¹¹ (est.).					37	
53	Total, taxable individual returns (51+52).	787,112	143,928	57,758	986,409	359	14.78
Nontaxable individual returns:							
With net income: ¹²							
54	Form 1040A ¹⁰ (est.).....						
Form 1040:							
55	Under 0.5 (est.).....						
56	0.5 under 0.75 (est.).....						
57	0.75 under 1 (est.).....						
58	1 and over (est.).....						
59	Total, nontaxable individual returns with net income.						
60	With no net income, Form 1040 ¹¹ (est.).						
61	Total, nontaxable individual returns (59+60).						
62	Grand total (53+61 or 63+64)...	787,112	143,928	57,758	986,409	331	14.60
63	Individual returns with net income (51+59).	787,112	143,928	57,758	986,409	332	14.56
64	Individual returns with no net income ¹¹ (est.) (52+60).						

For footnotes, see pp. 252-254.

TABLE 1-A.—Individual returns with net income, 1943, by taxable and nontaxable returns and by net income classes; returns with no net income in aggregate; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, total income and victory tax, income and victory tax on 1943 income, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

PART II—RETURNS WITH NORMAL TAX AND SURTAX *

[Net income classes and money figures, except average tax, in thousands of dollars]

	Net income classes	Number of returns	Net income (item 13, p. 1, Form 1040)	Personal exemption ^a	Credit for dependents ^a	Earned income credit ^b
	(1)	(2)	(3)	(4)	(5)	(6)
1	Taxable individual returns with net income:					
2	Form 1040:					
3	Under 0.5 (est.)	129,984	38,797	5,498	437	3,959
4	0.5 under 0.75 (est.)	549,763	346,927	229,703	1,675	34,724
5	0.75 under 1 (est.)	699,619	614,292	311,205	7,228	61,957
6	1 under 1.25 (est.)	799,965	906,768	431,033	12,362	90,646
7	1.25 under 1.5 (est.)	1,148,003	1,579,149	895,863	23,490	158,054
8	1.5 under 1.75 (est.)	1,287,775	2,096,396	1,108,291	89,038	210,031
9	1.75 under 2 (est.)	1,477,260	2,773,840	1,353,484	186,652	277,102
10	2 under 2.25 (est.)	1,533,227	3,256,996	1,514,142	307,799	326,212
11	2.25 under 2.5 (est.)	1,537,773	3,650,540	1,588,255	410,655	365,749
12	2.5 under 2.75 (est.)	1,416,058	3,716,808	1,522,252	439,436	372,621
13	2.75 under 3 (est.)	1,656,346	4,771,620	1,796,189	570,755	477,856
14	3 under 3.5 (est.)	2,967,338	9,580,707	3,256,085	1,123,651	949,779
15	3.5 under 4 (est.)	1,680,255	6,254,486	1,859,116	696,883	611,003
16	4 under 4.5 (est.)	901,262	3,807,916	991,188	371,299	363,737
17	4.5 under 5 (est.)	508,612	2,405,419	554,919	193,725	222,748
18	5 under 6 (est.)	469,276	2,560,850	494,338	163,022	220,466
19	6 under 7 (est.)	249,542	1,612,263	253,465	80,787	126,676
20	7 under 8 (est.)	165,966	1,239,502	165,713	52,616	91,042
21	8 under 9 (est.)	119,585	1,013,725	117,881	36,805	69,910
22	9 under 10 (est.)	95,188	902,734	93,567	29,859	59,644
23	10 under 11 (est.)	66,637	698,823	63,677	19,858	43,981
24	11 under 12 (est.)	53,626	615,944	51,484	16,950	38,205
25	12 under 13 (est.)	43,230	539,843	41,102	13,263	32,520
26	13 under 14 (est.)	36,354	490,168	34,575	11,184	28,989
27	14 under 15 (est.)	30,808	446,547	29,568	9,727	25,515
28	15 under 20 (est.)	100,135	1,725,741	95,733	30,626	84,819
29	20 under 25	47,856	1,064,118	47,436	15,794	43,102
30	25 under 30	27,243	743,304	27,006	8,839	25,583
31	30 under 40	28,270	971,011	28,002	9,149	27,932
32	40 under 50	13,384	595,015	13,168	4,412	14,277
33	50 under 60	7,569	412,523	7,459	2,486	8,568
34	60 under 70	4,517	291,414	4,464	1,434	5,406
35	70 under 80	2,881	214,799	2,820	916	3,634
36	80 under 90	1,887	159,775	1,857	611	2,303
37	90 under 100	1,297	122,875	1,275	428	1,581
38	100 under 150	2,820	338,120	2,709	836	3,421
39	150 under 200	832	141,618	800	256	987
40	200 under 250	331	73,310	310	87	390
41	250 under 300	180	49,037	174	68	205
42	300 under 400	158	54,330	162	52	181
43	400 under 500	74	32,815	73	21	78
44	500 under 750	75	45,752	75	22	74
45	750 under 1,000	22	18,490	19	10	20
46	1,000 under 1,500	10	12,903	8	2	12
47	1,500 under 2,000	3	5,090	4	1	4
48	2,000 under 3,000	1	2,290			1
49	3,000 under 4,000					
50	4,000 under 5,000					
	5,000 and over	1	5,540	1		
	Total, individual returns with normal tax and surtax	19,862,998	63,000,931	18,996,137	4,945,206	5,485,600

For footnotes, see pp. 252-254.

TABLE 1-A.—Individual returns with net income, 1943, by taxable and nontaxable returns and by net income classes; returns with no net income in aggregate; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, total income and victory tax, income and victory tax on 1943 income, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

PART II—RETURNS WITH NORMAL TAX AND SURTAX ^a—Continued

[Net income classes and money figures, except average tax, in thousands of dollars]

	Net income classes	Total income and victory tax (item 20, p. 4, Form 1040) (col. 12+13+14)	Tax liability			
	(1)	(7)	Tax on 1943 income			
			Normal tax (item 8, p. 4, Form 1040)	Surtax (item 9, p. 4, Form 1040)	Credits for foreign tax paid and tax paid at source	Net victory tax (item 13, p. 4, Form 1040)
	(1)	(7)	(8)	(9)	(10)	(11)
1	Taxable individual returns with net income:					
2	Form 1040:					
3	Under 0.5 (est.)	13,377	1,801	4,409	30	93
4	0.5 under 0.75 (est.)	34,487	5,086	15,166	73	2,777
5	0.75 under 1 (est.)	81,004	14,240	38,732	55	9,686
6	1 under 1.25 (est.)	128,106	22,915	60,533	333	17,906
7	1.25 under 1.5 (est.)	181,344	30,617	86,142	542	32,747
8	1.5 under 1.75 (est.)	244,880	42,131	116,947	200	46,171
9	1.75 under 2 (est.)	329,969	57,962	160,574	479	63,001
10	2 under 2.25 (est.)	380,261	67,032	186,678	342	75,915
11	2.25 under 2.5 (est.)	434,576	77,760	214,866	344	86,935
12	2.5 under 2.75 (est.)	456,595	83,261	229,151	557	89,349
13	2.75 under 3 (est.)	617,739	115,757	314,255	152	116,117
14	3 under 3.5 (est.)	1,334,339	255,353	684,560	872	236,673
15	3.5 under 4 (est.)	960,348	185,073	496,810	452	159,176
16	4 under 4.5 (est.)	647,482	124,977	337,777	767	99,158
17	4.5 under 5 (est.)	445,275	85,964	234,722	355	64,624
18	5 under 6 (est.)	537,860	101,634	283,252	589	71,468
19	6 under 7 (est.)	377,434	68,745	200,291	106	45,708
20	7 under 8 (est.)	319,435	56,396	172,044	118	36,179
21	8 under 9 (est.)	282,657	47,214	151,164	356	29,578
22	9 under 10 (est.)	258,908	43,131	144,746	327	26,493
23	10 under 11 (est.)	209,951	33,945	119,602	262	20,452
24	11 under 12 (est.)	193,842	30,352	111,811	283	18,037
25	12 under 13 (est.)	177,641	26,970	103,884	209	15,875
26	13 under 14 (est.)	167,484	24,721	99,370	153	14,531
27	14 under 15 (est.)	158,425	23,356	97,638	185	13,540
28	15 under 20 (est.)	679,344	90,084	416,991	931	51,211
29	20 under 25	480,446	57,254	307,494	488	32,025
30	25 under 30	374,044	40,757	245,841	240	22,912
31	30 under 40	545,253	54,163	365,929	751	31,601
32	40 under 50	373,882	33,700	254,016	831	20,813
33	50 under 60	278,854	23,542	191,954	336	15,335
34	60 under 70	210,801	16,734	144,955	174	11,446
35	70 under 80	163,620	12,401	112,708	280	8,797
36	80 under 90	125,785	9,268	87,696	68	6,795
37	90 under 100	99,837	7,137	70,169	142	5,363
38	100 under 150	294,864	19,778	208,463	488	15,323
39	150 under 200	134,362	8,323	94,946	217	6,668
40	200 under 250	72,587	4,324	51,592	56	3,542
41	250 under 300	50,721	2,906	35,553	161	2,461
42	300 under 400	54,423	3,231	40,447	267	2,721
43	400 under 500	34,406	1,949	24,991	99	1,701
44	500 under 750	47,664	2,734	35,573	175	2,380
45	750 under 1,000	19,632	1,106	14,591	21	942
46	1,000 under 1,500	13,685	771	10,323	61	538
47	1,500 under 2,000	5,293	305	4,095	3	207
48	2,000 under 3,000	2,437	137	1,853	23	71
49	3,000 under 4,000					
50	4,000 under 5,000					
	5,000 and over	5,883	332	4,517		136
	Total, individual returns with normal tax and surtax	13,040,945	2,017,330	7,389,824	13,952	1,635,177

For footnotes, see pp. 252-254.

TABLE 1-A.—Individual returns with net income, 1943, by taxable and nontaxable returns and by net income classes; returns with no net income in aggregate; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, total income and victory tax, income and victory tax on 1943 income, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

PART II—RETURNS WITH NORMAL TAX AND SURTAX^a—Continued

[Net income classes and money figures, except average tax, in thousands of dollars]

Net income classes	Tax liability—Continued				Effective tax rate percent for income and victory tax on 1943 income (col. 12÷3)	
	Tax on 1943 income—Continued	Additional tax from returns with larger tax in 1942 (item 17, p. 4, minus item 16, p. 4, Form 1040) (col. 8+9+11-10)	Unforgiven tax, either 1942 or 1943 (item 19(c), p. 4, Form 1040)	Average income and victory tax on 1943 income (col. 12÷2)		
(1)	(2)	(3)	(4)	(5)	(16)	
Taxable individual returns with net income: Form 1040:						
Under 0.5 (est.)	6,273	6,775	330	\$48	16.17	1
0.5 under 0.75 (est.)	22,956	10,577	954	42	6.62	2
0.75 under 1 (est.)	62,603	14,281	4,120	89	10.19	3
1 under 1.25 (est.)	101,021	18,138	8,946	126	11.14	4
1.25 under 1.5 (est.)	148,964	19,057	13,323	130	9.43	5
1.5 under 1.75 (est.)	205,048	19,501	20,031	159	9.78	6
1.75 under 2 (est.)	281,058	18,761	30,150	190	10.13	7
2 under 2.25 (est.)	329,283	14,472	36,506	215	10.11	8
2.25 under 2.5 (est.)	379,218	14,367	40,991	247	10.39	9
2.5 under 2.75 (est.)	401,204	10,499	44,892	283	10.79	10
2.75 under 3 (est.)	545,977	10,838	60,925	330	11.44	11
3 under 3.5 (est.)	1,175,714	19,565	139,060	396	12.27	12
3.5 under 4 (est.)	840,605	15,230	104,513	500	13.44	13
4 under 4.5 (est.)	561,145	13,129	73,207	623	14.74	14
4.5 under 5 (est.)	384,959	8,148	52,168	757	16.00	15
5 under 6 (est.)	455,765	17,002	65,093	971	17.80	16
6 under 7 (est.)	314,638	16,497	46,299	1,261	19.62	17
7 under 8 (est.)	264,501	14,354	40,580	1,594	21.34	18
8 under 9 (est.)	227,601	16,128	38,928	1,903	22.45	19
9 under 10 (est.)	214,044	12,776	32,089	2,249	23.71	20
10 under 11 (est.)	173,738	10,636	25,577	2,607	24.86	21
11 under 12 (est.)	159,917	9,988	23,937	2,982	25.96	22
12 under 13 (est.)	146,520	10,081	21,039	3,389	27.14	23
13 under 14 (est.)	138,470	8,206	20,808	3,809	28.25	24
14 under 15 (est.)	134,349	5,859	18,217	4,361	30.09	25
15 under 20 (est.)	557,355	36,790	85,200	5,566	32.30	26
20 under 25	306,285	23,140	61,020	8,281	37.24	27
25 under 30	309,270	16,520	48,254	11,352	41.61	28
30 under 40	450,942	22,765	71,546	15,551	46.44	29
40 under 50	307,698	16,302	49,883	22,990	51.71	30
50 under 60	230,495	10,498	37,861	30,452	55.87	31
60 under 70	172,960	9,023	28,818	38,291	59.35	32
70 under 80	133,625	7,427	22,567	46,382	62.21	33
80 under 90	103,691	5,174	16,920	54,550	64.90	34
90 under 100	82,527	3,814	13,496	63,629	67.16	35
100 under 150	243,076	11,772	40,017	86,197	71.89	36
150 under 200	109,720	6,377	18,265	131,875	77.48	37
200 under 250	59,402	3,538	9,647	179,462	81.03	38
250 under 300	40,759	3,098	6,864	226,436	83.12	39
300 under 400	46,132	1,003	7,288	291,978	84.91	40
400 under 500	28,543	470	5,393	385,718	86.98	41
500 under 750	40,512	310	6,842	540,157	88.55	42
750 under 1,000	16,617	65	2,950	755,339	89.87	43
1,000 under 1,500	11,573	86	2,026	1,157,260	89.69	44
1,500 under 2,000	4,604	100	590	1,534,528	90.45	45
2,000 under 3,000	2,038		399	2,037,661	88.98	46
3,000 under 4,000						47
4,000 under 5,000						48
5,000 and over	4,985		897	4,985,292	89.99	49
Total, individual returns with normal tax and surtax	11,028,379	513,135	1,499,430	555	17.51	50

For footnotes, see pp. 252-254.

TABLE 1-A.—Individual returns with net income, 1943, by taxable and nontaxable returns and by net income classes; returns with no net income in aggregate; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, total income and victory tax, income and victory tax on 1943 income, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

PART III—RETURNS WITH ALTERNATIVE TAX^a

[Net income classes and money figures, except average tax, in thousands of dollars]

Net income classes	Number of returns	Net income (item 18, p. 1, Form 1040)	Excess of net long-term capital gain over net short-term capital loss (item 2, Sch. B, Form 1040)	Net income reduced by excess of net long-term capital gain over net short-term capital loss (col. 3-4)	Personal exemption ²	Credit for dependents ⁴	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Taxable individual returns with net income: Form 1040:							
Under 15 (est.)							1
15 under 20 (est.)	579	11,259	477	10,782	349	36	2
20 under 25	5,774	130,220	9,226	120,994	5,160	1,510	3
25 under 30	5,054	138,540	13,042	125,498	4,709	1,495	4
30 under 40	6,731	232,499	25,913	206,586	6,201	1,998	5
40 under 50	4,100	183,001	22,604	160,397	3,833	1,220	6
50 under 60	2,558	139,860	17,189	122,671	2,422	766	7
60 under 70	1,583	102,580	13,793	88,787	1,532	504	8
70 under 80	1,148	85,718	10,813	74,905	1,069	351	9
80 under 90	811	68,814	10,073	58,741	790	240	10
90 under 100	616	58,337	8,057	50,280	583	197	11
100 under 150	1,588	190,762	32,673	158,089	1,494	468	12
150 under 200	579	99,528	21,189	78,338	553	182	13
200 under 250	249	55,210	12,141	43,070	242	80	14
250 under 300	123	33,328	7,619	25,709	113	32	15
300 under 400	138	47,149	11,256	35,893	125	42	16
400 under 500	69	31,389	9,665	21,724	58	15	17
500 under 750	81	49,073	20,429	28,644	75	20	18
750 under 1,000	36	30,722	18,545	12,177	30	14	19
1,000 under 1,500	18	20,200	7,681	12,519	13	5	20
1,500 under 2,000	6	10,119	2,190	7,929	6	4	21
2,000 under 3,000	5	10,550	6,283	4,267	4	1	22
3,000 under 4,000	1	3,682	442	3,240	1	1	23
4,000 under 5,000	3	13,231	6,555	6,676	4	3	24
5,000 and over							25
Total, individual returns with alternative tax	31,850	1,745,771	287,856	1,457,915	29,307	9,183	26

For footnotes, see pp. 252-254.

TABLE 1-A.—Individual returns with net income, 1943, by taxable and nontaxable returns and by net income classes; returns with no net income in aggregate; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, total income and victory tax, income and victory tax on 1943 income, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

PART III—RETURNS WITH ALTERNATIVE TAX *—Continued

[Net income classes and money figures, except average tax, in thousands of dollars]

Net income classes	Earned income credit ^a	Tax liability				
		Total income and victory tax ^b (item 20, p. 4, Form 1040) (col. 16+17+18)	Tax on 1943 income			
			Alternative tax			
			Partial tax		50 percent of the excess of net long-term capital gain over net short-term capital loss (item 13, Sch. B, Form 1040)	Total alternative tax (item 16, Form 1040) (col. 10+11+12)
			Normal tax (item 10, Sch. B, Form 1040)	Surtax (item 11, Sch. B, Form 1040)		
(1)	(8)	(9)	(10)	(11)	(12)	(13)
Taxable individual returns with net income: Form 1040:						
1 Under 15 (est.).....						
2 15 under 20 (est.).....	467	4,955	583	2,868	239	3,690
3 20 under 25.....	4,918	60,526	6,517	34,080	4,613	45,210
4 25 under 30.....	4,553	70,269	6,848	39,629	6,521	52,999
5 30 under 40.....	6,296	130,222	11,467	74,399	12,957	98,822
6 40 under 50.....	4,059	112,379	9,033	65,617	11,302	85,952
7 50 under 60.....	2,705	92,224	6,974	54,928	8,594	70,496
8 60 under 70.....	1,749	72,437	5,082	42,442	6,897	54,421
9 70 under 80.....	1,264	62,764	4,314	38,000	5,407	47,720
10 80 under 90.....	942	51,101	3,383	31,057	5,037	39,477
11 90 under 100.....	718	45,499	2,923	27,742	4,029	34,693
12 100 under 150.....	1,835	159,439	9,288	93,911	16,336	119,536
13 150 under 200.....	653	86,362	4,596	50,782	10,595	65,973
14 200 under 250.....	291	51,565	2,534	29,430	6,070	38,035
15 250 under 300.....	141	29,511	1,516	18,186	3,810	23,511
16 300 under 400.....	145	42,286	2,094	26,191	5,628	33,912
17 400 under 500.....	78	28,381	1,293	16,204	4,833	22,330
18 500 under 750.....	80	42,088	1,704	21,736	10,215	33,655
19 750 under 1,000.....	33	23,610	722	9,339	9,272	19,334
20 1,000 under 1,500.....	20	16,583	749	9,868	3,841	14,457
21 1,500 under 2,000.....	7	9,568	475	6,345	1,095	7,915
22 2,000 under 3,000.....	5	7,811	255	3,389	3,141	6,786
23 3,000 under 4,000.....	(11)	4,314	194	2,630	221	3,046
24 4,000 under 5,000.....	2	11,409	400	5,395	3,277	9,072
25 5,000 and over.....						
26 Total, individual returns with alternative tax.....	30,962	1,215,303	82,946	704,166	143,928	931,040

For footnotes, see pp. 252-254.

TABLE 1-A.—Individual returns with net income, 1943, by taxable and nontaxable returns and by net income classes; returns with no net income in aggregate; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, total income and victory tax, income and victory tax on 1943 income, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

PART III—RETURNS WITH ALTERNATIVE TAX *—Continued

[Net income classes and money figures, except average tax, in thousands of dollars]

Net income classes		Tax liability—Continued					Effective tax rate percent for income and victory tax on 1943 income (col. 10÷3)	
		Tax on 1943 income—Con.			Additional tax from returns with larger tax in 1942 (item 17, p. 4, minus item 16, p. 4, Form 1040)	Unfor- given tax, either 1942 or 1943 (item 19(c), p. 4, Form 1040)		Average income and vic- tory tax on 1943 income (col. 16÷2)
		Credits for foreign tax paid and tax paid at source	Net vic- tory tax (item 13, p. 4, Form 1040)	Income and vic- tory tax on 1943 income ^c (item 16, p. 4, Form 1040) (col. 13+15-14)				
(1)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	
Taxable individual returns with net income: Form 1040:								
1 Under 15 (est.).....								
2 15 under 20 (est.).....	5	335	4,020	248	687	\$6,943	35.70	
3 20 under 25.....	111	3,714	48,814	3,759	7,953	8,454	37.49	
4 25 under 30.....	105	3,900	56,794	4,090	9,385	11,237	40.99	
5 30 under 40.....	171	6,764	105,415	7,506	17,300	15,661	45.34	
6 40 under 50.....	145	5,752	91,559	5,364	15,456	22,331	50.03	
7 50 under 60.....	121	4,638	75,013	4,414	12,797	29,325	53.63	
8 60 under 70.....	90	3,555	57,885	4,677	9,875	36,567	56.43	
9 70 under 80.....	202	3,104	50,622	3,377	8,765	44,096	59.06	
10 80 under 90.....	45	2,532	41,963	1,947	7,191	51,742	60.98	
11 90 under 100.....	169	2,313	36,838	2,063	6,599	59,801	63.15	
12 100 under 150.....	215	7,274	126,595	11,592	21,252	79,720	66.36	
13 150 under 200.....	373	3,746	69,346	5,280	11,735	119,769	69.68	
14 200 under 250.....	52	2,085	40,068	4,831	6,667	160,917	72.57	
15 250 under 300.....	43	1,256	24,724	789	3,999	201,007	74.18	
16 300 under 400.....	25	1,721	35,608	1,407	5,271	258,028	75.52	
17 400 under 500.....	22	1,116	23,423	1,197	3,761	339,469	74.62	
18 500 under 750.....	68	1,557	35,144	1,405	5,539	433,873	71.62	
19 750 under 1,000.....	41	669	19,961	1,084	2,565	554,484	64.97	
20 1,000 under 1,500.....	13	573	15,017	236	1,330	834,291	74.34	
21 1,500 under 2,000.....	17	370	8,267		1,301	1,377,802	81.69	
22 2,000 under 3,000.....	159	210	6,837	28	946	1,367,430	64.81	
23 3,000 under 4,000.....	48	194	3,192	324	798	3,191,911	86.69	
24 4,000 under 5,000.....	147	379	9,304	367	1,709	3,101,227	70.32	
25 5,000 and over.....								
26 Total, individual returns with alternative tax.....	2,389	57,758	986,409	66,015	162,880	30,970	56.50	

For footnotes, see pp. 252-254.

TABLE 1-B.—Taxable fiduciary returns with net income, 1943, by net income classes and by type of tax liability and returns with no net income in aggregate—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax. Number of returns, net income, personal exemption, total income and victory tax, average tax, and effective tax rate

[For description of items and classifications, and method of tabulating data, see pp. 6-13]

PART I—ALL RETURNS

[Net income classes and money figures, except average tax, in thousands of dollars]

Net income classes ¹	Number of returns	Net income ¹ (item 17, p. 1, Form 1041)	Personal exemption ²	Total income and victory tax (item 37, p. 1, Form 1041) (col. 8+12)	Returns with normal tax and surtax ³			Returns with alternative tax ⁴				Average income and victory tax (col. 5+2)	Effective tax rate per cent for income and victory tax (col. 5+3)
					Normal tax and surtax (item 26, p. 1, Form 1041)	Net victory tax (item 34, p. 1, Form 1041)	Total income and victory tax (item 37, p. 1, Form 1041)	Alternative tax		Net victory tax (item 34, p. 1, Form 1041)	Total income and victory tax (item 37, p. 1, Form 1041)		
								Normal tax and surtax (item 10, Sch. E, Form 1041)	50 percent of the excess of net long-term capital gain over net short-term capital loss (item 11, Sch. E, Form 1041)				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Taxable fiduciary returns with net income:													
Under 0.5.....	23,879	6,310	3,033	681	653	30	681						
0.5 under 0.75.....	12,584	7,756	3,606	814	783	35	814					\$29	10.79
0.75 under 1.....	8,665	7,513	2,497	1,017	946	75	1,017					65	10.50
1 under 1.25.....	6,390	7,147	1,834	1,100	1,003	102	1,100					117	13.54
1.25 under 1.5.....	4,917	6,728	1,428	1,118	1,002	119	1,118					172	15.39
1.5 under 1.75.....	3,857	6,251	1,090	1,088	975	118	1,088					227	16.61
1.75 under 2.....	3,157	5,909	908	1,058	945	121	1,058					252	17.40
2 under 2.25.....	2,761	5,846	759	1,082	964	124	1,082					335	17.91
2.25 under 2.5.....	2,404	5,708	670	1,082	963	126	1,082					392	18.50
2.5 under 2.75.....	1,963	5,148	529	1,006	894	117	1,006					450	18.96
2.75 under 3.....	1,704	4,899	464	980	869	116	980					513	19.55
3 under 3.5.....	2,790	9,042	754	1,857	1,649	218	1,857					575	20.01
3.5 under 4.....	2,219	8,288	620	1,745	1,548	207	1,745					665	20.53
												786	21.06
4 under 4.5.....	1,843	7,813	489	1,692	1,500	204	1,692					918	21.66
4.5 under 5.....	1,589	7,536	415	1,679	1,497	197	1,679					1,057	22.28
5 under 6.....	2,485	13,601	644	3,149	2,812	353	3,149					1,267	23.15
6 under 7.....	1,895	12,293	486	2,981	2,665	331	2,981					1,573	24.25
7 under 8.....	1,384	10,363	349	2,623	2,360	278	2,623					1,895	25.31
8 under 9.....	1,183	10,013	302	2,642	2,376	281	2,642					2,233	26.38
9 under 10.....	888	8,424	239	2,310	2,084	239	2,310					2,602	27.42
10 under 11.....	783	8,195	197	2,330	2,112	230	2,330					2,976	28.43
11 under 12.....	713	8,197	183	2,426	2,199	233	2,426					3,402	29.59
12 under 13.....	518	6,462	135	1,978	1,792	191	1,978					3,818	30.61
13 under 14.....	498	6,715	130	2,103	1,934	184	2,103					4,223	31.32
14 under 15.....	421	6,098	104	1,968	1,820	165	1,968					4,674	32.27
15 under 20.....	1,394	24,036	345	8,489	7,033	654	8,255	184	33	18	234	6,090	35.32
20 under 25.....	877	19,522	219	7,782	6,008	480	6,456	1,009	224	98	1,326	8,873	39.86
25 under 30.....	494	13,527	127	5,894	4,027	293	4,301	1,187	321	96	1,593	11,930	43.57
30 under 40.....	592	20,379	140	9,739	6,766	451	7,217	1,784	599	146	2,522	16,450	47.79
40 under 50.....	335	14,943	79	7,742	4,528	300	4,805	1,732	1,074	133	2,937	23,112	51.81
50 under 60.....	159	8,613	40	4,718	2,513	173	2,684	1,074	893	73	2,035	29,676	54.78
60 under 70.....	132	8,540	33	4,928	2,290	160	2,446	1,487	895	105	2,482	37,335	57.71
70 under 80.....	85	6,310	24	3,728	1,881	115	1,995	960	708	66	1,733	43,860	59.08
80 under 90.....	68	5,766	15	3,565	2,059	132	2,190	708	619	49	1,375	52,425	61.83
90 under 100.....	51	4,835	12	3,086	1,406	86	1,492	1,042	483	76	1,594	60,508	63.82
100 under 150.....	127	15,339	37	9,620	3,601	219	3,804	2,919	2,738	166	5,816	75,750	62.72
150 under 200.....	39	6,755	9	4,648	2,119	117	2,234	1,306	1,027	82	2,414	119,187	68.82
200 under 250.....	16	3,583	5	2,507	660	46	706	1,209	541	65	1,802	156,711	69.97
250 under 300.....	12	3,356	3	2,531	1,158	52	1,209	931	339	61	1,323	210,942	75.42
300 under 400.....	9	3,313	3	2,270	884	36	920	599	731	20	1,350	252,186	68.51
400 under 500.....	8	3,491	2	2,539	749	42	791	1,088	590	69	1,747	317,345	72.73
500 under 750.....	4	2,506	1	1,919	974	56	1,022	538	339	32	897	479,744	76.57
750 under 1,000.....	4	3,443	1	2,079				750	1,282	47	2,079	519,870	60.40
1,000 under 1,500.....	3	4,036	1	2,568				1,275	1,274	19	2,568	855,957	63.62
1,500 under 2,000.....	1	1,942		977					977		977	977,313	50.33
2,000 under 3,000.....	2	5,614	1	2,757					2,757		2,757	1,378,411	50.00
3,000 under 4,000.....	1	3,763	(1)	3,287	3,287		3,287					3,286,535	87.34
4,000 under 5,000.....													
5,000 and over.....													
Total.....	95,903	375,766	22,964	139,882	90,889	7,807	98,322	21,782	18,445	1,421	41,560	1,459	37.23
Taxable fiduciary returns with no net income. ¹¹	1,253	663	103	61		51	51					41	
Grand total.....	97,156	375,103	23,067	139,933	90,889	7,858	98,373	21,782	18,445	1,421	41,560	1,440	37.31

For footnotes, see pp. 252-254.

TABLE 1-B.—Taxable fiduciary returns with net income, 1943, by net income classes and by type of tax liability and returns with no net income in aggregate—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax: Number of returns, net income, personal exemption, total income and victory tax, average tax, and effective tax rate—Continued

[For description of items and classifications, and method of tabulating data, see pp. 6-13]

PART II—RETURNS WITH NORMAL TAX AND SURTAX^a

[Net income classes and money figures, except average tax, in thousands of dollars]

	Net income classes ¹	Number of returns	Net income ¹ (item 17, p. 1, Form 1041)	Personal exemption ²	Tax					Average income and victory tax (col. 9÷2)	Effective tax rate percent for income and victory tax (col. 9÷3)	
					Normal tax (item 24, p. 1, Form 1041)	Surtax (item 25, p. 1, Form 1041)	Credits for foreign tax paid and tax paid at source	Net victory tax (item 34, p. 1, Form 1041)	Total income and victory tax (item 37, p. 1, Form 1041) (col. 5+6+8-7)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1	Taxable fiduciary returns with net income:											
2	Under 0.5	22,773	6,028	2,565	203	451	2	10	661	\$29	10.97	1
3	0.5 under 0.75	12,554	7,741	3,592	244	540	4	34	813	65	10.51	2
4	0.75 under 1	8,665	7,613	2,497	294	652	4	75	1,017	117	13.54	3
5	1 under 1.25	6,390	7,147	1,834	312	691	4	102	1,100	172	15.39	4
6	1.25 under 1.5	4,917	6,728	1,428	313	689	3	119	1,118	227	16.61	5
7	1.5 under 1.75	3,857	6,251	1,090	304	671	5	118	1,088	282	17.40	6
8	1.75 under 2	3,157	5,909	908	294	651	8	121	1,058	335	17.91	7
9	2 under 2.25	2,761	5,846	759	300	663	6	124	1,082	392	18.50	8
10	2.25 under 2.5	2,404	5,708	670	297	665	6	126	1,082	450	18.96	9
11	2.5 under 2.75	1,963	5,148	529	273	621	5	117	1,006	513	19.55	10
12	2.75 under 3	1,704	4,899	464	262	607	5	116	980	575	20.01	11
13	3 under 3.5	2,790	9,042	764	490	1,159	10	218	1,857	665	20.53	12
14	3.5 under 4	2,219	8,288	620	454	1,094	10	207	1,745	786	21.06	13
15	4 under 4.5	1,843	7,813	489	432	1,067	12	204	1,692	918	21.66	14
16	4.5 under 5	1,589	7,536	415	422	1,075	15	197	1,679	1,057	22.28	15
17	5 under 6	2,485	13,601	644	769	2,043	16	353	3,149	1,267	23.15	16
18	6 under 7	1,885	12,293	486	699	1,966	15	331	2,981	1,573	24.25	17
19	7 under 8	1,384	10,363	349	593	1,767	16	278	2,623	1,895	25.31	18
20	8 under 9	1,183	10,013	302	576	1,801	15	281	2,642	2,233	26.38	19
21	9 under 10	888	8,424	239	486	1,598	14	239	2,310	2,602	27.42	20
22	10 under 11	783	8,195	197	475	1,637	12	230	2,330	2,976	28.43	21
23	11 under 12	713	8,197	183	475	1,724	6	233	2,426	3,402	29.69	22
24	12 under 13	518	6,462	135	373	1,419	6	191	1,978	3,818	30.61	23
25	13 under 14	498	6,715	130	390	1,544	15	184	2,103	4,223	31.32	24
26	14 under 15	421	6,098	104	356	1,464	17	165	1,968	4,674	32.27	25
	15 under 20	1,361	23,402	337	1,371	6,262	31	654	8,256	6,066	35.28	26
27	20 under 25	720	16,183	173	945	5,063	32	480	6,456	8,856	39.88	27
28	25 under 30	356	9,765	85	574	3,453	19	293	4,301	12,081	44.05	28
29	30 under 40	436	14,941	102	881	5,885	(13)	451	7,217	16,552	48.30	29
30	40 under 50	203	9,040	47	534	3,994	22	300	4,805	23,671	53.16	30
31	50 under 60	86	4,677	21	279	2,234	3	173	2,684	31,209	57.38	31
32	60 under 70	63	4,034	14	239	2,051	4	160	2,446	38,830	60.65	32
33	70 under 80	42	3,154	13	186	1,695	1	115	1,995	47,499	63.25	33
34	80 under 90	39	3,323	8	199	1,860	1	132	2,190	56,151	65.90	34
35	90 under 100	23	2,194	7	130	1,276	(12)	86	1,492	64,857	67.98	35
36	100 under 150	43	5,249	11	312	3,289	16	219	3,804	88,466	72.47	36
37	150 under 200	17	2,881	5	169	1,950	2	117	2,234	131,430	77.56	37
38	200 under 250	4	864	1	52	608	1	46	706	176,445	81.69	38
39	250 under 300	5	1,450	1	83	1,074	1	52	1,209	241,744	83.38	39
40	300 under 400	3	1,090	1	65	818	1	36	920	306,652	84.39	40
41	400 under 500	2	906	1	53	696	1	42	791	395,739	87.40	41
42	500 under 750	2	1,165	(18)	69	905	9	56	1,022	510,863	87.73	42
43	750 under 1,000											43
44	1,000 under 1,500											44
45	1,500 under 2,000											45
46	2,000 under 3,000											46
47	3,000 under 4,000	1	3,763	(18)	226	3,061			3,287	3,287	87.34	47
48	4,000 under 5,000											48
49	5,000 and over											49
50	Total fiduciary returns with normal tax and surtax	93,769	300,042	22,210	16,453	74,436	374	7,787	98,302	1	32.76	50

For footnotes, see pp. 252-254.

TABLE 1-B.—Taxable fiduciary returns with net income, 1943, by net income classes and by type of tax liability and returns with no net income in aggregate—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax: Number of returns, net income, personal exemption, total income and victory tax, average tax, and effective tax rate—Continued

[For description of items and classifications, and method of tabulating data, see pp. 6-13]

PART III—RETURNS WITH ALTERNATIVE TAX *

[Net income classes and money figures, except average tax, in thousands of dollars]

						Tax									
Net income classes ¹	Number of returns	Net income ¹ (item 17, p. 1, Form 1041)	Excess of net long-term capital gain over net short-term capital loss (item 2, Sch. E, Form 1041)	Net income reduced by excess of net long-term capital gain over net short-term capital loss (col. 3-4)	Personal exemption ¹	Alternative tax				Credits for foreign tax paid and tax paid at source	Net victory tax (item 34, p. 1, Form 1041)	Total income and victory tax (item 37, p. 1, Form 1041) (col. 10+12-11)	Average income and victory tax (col. 13÷2)	Effective tax rate percent for income and victory tax (col. 13÷3)	
						Partial tax		50 percent of the excess of net long-term capital gain over net short-term capital loss (item 11, Sch. E, Form 1041)	Total alternative tax (item 14, Sch. E, Form 1041) (col. 7+8+9)						
						Normal tax (item 8, Sch. E, Form 1041)	Surtax (item 9, Sch. E, Form 1041)								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
Taxable fiduciary returns with net income:															
Under 15.....															
1	33	634	67	567	8	32	152	33	217	2	18	234	\$7,081	36.84	
2	148	3,334	448	2,887	46	169	840	224	1,233	5	98	1,326	8,957	39.76	
3	138	3,763	641	3,122	42	181	1,006	321	1,508	12	96	1,593	11,541	42.33	
4	166	5,437	1,199	4,238	38	251	1,534	599	2,384	7	146	2,522	16,167	46.38	
5	132	5,903	2,147	3,756	33	222	1,510	1,074	2,806	2	133	2,937	22,251	49.76	
6	73	3,936	1,786	2,150	19	127	947	893	1,967	5	73	2,035	27,870	51.69	
7	69	4,506	1,790	2,715	19	162	1,325	895	2,382	5	105	2,482	35,970	55.08	
8	43	3,156	1,416	1,739	11	103	856	708	1,668	1	66	1,733	40,306	54.92	
9	29	2,443	1,237	1,205	7	72	636	619	1,327	1	49	1,375	47,414	56.29	
10	28	2,641	965	1,676	6	101	940	483	1,524	6	76	1,594	56,935	60.36	
11	84	10,090	5,476	4,613	26	271	2,648	2,738	5,658	7	166	5,816	69,241	57.65	
12	22	3,874	2,055	1,819	4	108	1,198	1,027	2,334	1	82	2,414	109,726	62.32	
13	12	2,719	1,082	1,638	4	96	1,113	541	1,750	13	65	1,802	150,133	66.25	
14	7	1,907	679	1,228	2	74	857	339	1,270	9	61	1,323	188,941	69.37	
15															
16	300 under 400.....	6	2,223	1,461	762	2	46	553	731	1,329		20	1,350	224,953	
17	400 under 500.....	6	2,585	1,181	1,404	1	84	1,004	590	1,678	(13)	69	1,747	291,214	
18	500 under 750.....	2	1,342	678	663	1	39	498	339	877	11	32	897	448,625	
19	750 under 1,000.....	4	3,443	2,565	878	1	50	700	1,282	2,033		47	2,079	519,870	
20	1,000 under 1,500.....	3	4,036	2,547	1,489	1	90	1,185	1,274	2,549	1	19	2,568	855,957	
21	1,500 under 2,000.....	1	1,942	1,955	143	1			977	977			977	977,313	
22	2,000 under 3,000.....	2	5,514	5,514		1			2,757	2,757			2,757	1,378,411	
23	3,000 under 4,000.....														
24	4,000 under 5,000.....														
25	5,000 and over.....														
26	Total fiduciary returns with alternative tax.....	998	75,426	36,890	38,537	272	2,279	19,503	18,445	40,226	88	1,421	41,560	41,643	

For footnotes, see pp. 252-254.

TABLE 2.—Individual returns and taxable fiduciary returns, with net income, 1943, by net income classes: Simple and cumulative distributions of number of returns, net income, total income and victory tax, and income and victory tax on 1943 income, with corresponding percentage distributions; also aggregate for returns with no net income

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes ¹	Number of returns					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Number	Percent of total	Number	Percent of total	Number	Percent of total
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Individual returns and taxable fiduciary returns with net income:						
Form 1040A ¹⁰ (est.).....	20,341,523	46.65				
Forms 1040 and 1041:						
Under 0.5 (est.).....	885,806	2.03				
0.5 under 0.75 (est.).....	975,157	2.24				
0.75 under 1 (est.).....	1,236,550	2.84				
1 under 1.25 (est.) ¹⁷	1,466,689	3.36				
1.25 under 1.5 (est.).....	1,471,852	3.38	43,602,456	100.00	35,889,620	82.31
1.5 under 1.75 (est.).....	1,521,033	3.49				
1.75 under 2 (est.).....	1,649,011	3.78				
2 under 2.25 (est.).....	1,630,884	3.74				
2.25 under 2.5 (est.).....	1,581,258	3.63				
2.5 under 2.75 (est.).....	1,447,801	3.32				
2.75 under 3 (est.).....	1,682,056	3.86				
3 under 3.5 (est.).....	2,994,026	6.87	7,712,836	17.69	38,883,646	89.18
3.5 under 4 (est.).....	1,687,359	3.87	4,718,810	10.82	40,571,005	93.05
4 under 4.5 (est.).....	904,302	2.07	3,031,451	6.95	41,475,307	95.12
4.5 under 5 (est.).....	510,340	1.17	2,127,149	4.88	41,985,647	96.29
5 under 6 (est.).....	471,781	1.08	1,616,809	3.71	42,457,428	97.37
6 under 7 (est.).....	251,437	.58	1,145,028	2.63	42,708,865	97.95
7 under 8 (est.).....	167,350	.38	893,591	2.05	42,876,215	98.33
8 under 9 (est.).....	120,768	.28	726,241	1.67	42,996,983	98.61
9 under 10 (est.).....	96,076	.22	605,473	1.39	43,093,059	98.83
10 under 11 (est.).....	67,420	.15	509,397	1.17	43,160,479	98.99
11 under 12 (est.).....	54,339	.12	441,977	1.01	43,214,818	99.11
12 under 13 (est.).....	43,748	.10	387,638	.89	43,258,566	99.21
13 under 14 (est.).....	36,852	.08	343,890	.79	43,295,418	99.30
14 under 15 (est.).....	31,229	.07	307,038	.70	43,326,647	99.37
15 under 20 (est.).....	102,108	.23	275,809	.63	43,428,755	99.60
20 under 25.....	54,507	.13	173,701	.40	43,483,262	99.73
25 under 30.....	32,791	.08	119,194	.27	43,516,053	99.80
30 under 40.....	35,593	.08	86,403	.20	43,551,646	99.88
40 under 50.....	17,819	.04	50,810	.12	43,569,465	99.92
50 under 60.....	10,286	.02	32,991	.08	43,579,751	99.95
60 under 70.....	6,232	.01	22,705	.05	43,585,983	99.96
70 under 80.....	4,114	.01	16,473	.04	43,590,097	99.97
80 under 90.....	2,766	.01	12,359	.03	43,592,863	99.98
90 under 100.....	1,964	.01	9,593	.02	43,594,827	99.98
100 under 150.....	4,535	.01	7,629	.02	43,599,362	99.99
150 under 200.....	1,450	(18)	3,094	.01	43,600,812	99.99
200 under 250.....	596	(18)	1,644	(18)	43,601,408	99.99
250 under 300.....	315	(18)	1,048	(18)	43,601,723	99.99
300 under 400.....	305	(18)	753	(18)	43,602,028	99.99
400 under 500.....	151	(18)	428	(18)	43,602,179	99.99
500 under 750.....	160	(18)	277	(18)	43,602,339	99.99
750 under 1,000.....	62	(18)	117	(18)	43,602,401	99.99
1,000 under 1,500.....	31	(18)	55	(18)	43,602,432	99.99
1,500 under 2,000.....	10	(18)	24	(18)	43,602,442	99.99
2,000 under 3,000.....	8	(18)	14	(18)	43,602,450	99.99
3,000 under 4,000.....	2	(18)	6	(18)	43,602,452	99.99
4,000 under 5,000.....	3	(18)	4	(18)	43,602,455	99.99
5,000 and over.....	1	(18)	1	(18)	43,602,456	100.00
Total, returns with net income.....	43,602,456	100.00				
Individual returns and taxable fiduciary returns with no net income ¹¹ (est.).....	216,738	(19)				
Grand total.....	43,819,194	(19)				

For footnotes, see pp. 252-254.

TABLE 2.—Individual returns and taxable fiduciary returns, with net income, 1943, by net income classes: Simple and cumulative distributions of number of returns, net income, total income and victory tax, and income and victory tax on 1943 income, with corresponding percentage distributions; also aggregate for returns with no net income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes ¹	Net income ²					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
(1)	(8)	(9)	(10)	(11)	(12)	(13)
Individual returns and taxable fiduciary returns with net income:						
Form 1040A ¹⁰ (est.).....	31,086,413	31.22				
Form 1040 and 1041:						
Under 0.5 (est.).....	288,793	.29				
0.5 under 0.75 (est.).....	612,906	.62				
0.75 under 1 (est.).....	1,087,797	1.09				
1 under 1.25 (est.) ¹⁷	1,657,211	1.66				
1.25 under 1.5 (est.).....	2,025,295	2.03	99,585,627	100.00	58,184,247	58.43
1.5 under 1.75 (est.).....	2,470,697	2.48				
1.75 under 2 (est.).....	3,091,981	3.10				
2 under 2.25 (est.).....	3,464,698	3.48				
2.25 under 2.5 (est.).....	3,753,755	3.77				
2.5 under 2.75 (est.).....	3,799,073	3.81				
2.75 under 3 (est.).....	4,845,627	4.87				
3 under 3.5 (est.).....	9,666,137	9.71	41,401,381	41.57	67,850,384	68.13
3.5 under 4 (est.).....	6,280,895	6.31	31,735,243	31.87	74,131,279	74.44
4 under 4.5 (est.).....	3,820,779	3.84	25,454,349	25.56	77,952,057	78.28
4.5 under 5 (est.).....	2,413,555	2.42	21,633,570	21.72	80,365,613	80.70
5 under 6 (est.).....	2,574,555	2.59	10,220,015	10.30	82,940,168	83.29
6 under 7 (est.).....	1,624,555	1.63	16,645,460	16.71	84,564,723	84.92
7 under 8 (est.).....	1,249,864	1.26	15,020,905	15.08	85,814,587	86.17
8 under 9 (est.).....	1,023,739	1.03	13,771,040	13.83	86,838,326	87.20
9 under 10 (est.).....	911,158	.91	12,747,302	12.80	87,749,483	88.11
10 under 11 (est.).....	707,018	.71	11,836,144	11.89	88,456,601	88.82
11 under 12 (est.).....	624,141	.63	11,129,126	11.18	89,080,642	89.45
12 under 13 (est.).....	546,305	.55	10,504,985	10.55	89,626,947	90.00
13 under 14 (est.).....	496,883	.50	9,958,680	10.00	90,123,830	90.50
14 under 15 (est.).....	452,645	.45	9,461,798	9.50	90,576,475	90.95
15 under 20 (est.).....	1,761,037	1.77	9,009,153	9.05	92,337,512	92.72
20 under 25.....	1,213,861	1.22	7,248,116	7.28	93,551,373	93.94
25 under 30.....	895,372	.90	6,034,255	6.06	94,446,745	94.84
30 under 40.....	1,223,888	1.23	5,138,883	5.16	95,670,633	96.07
40 under 50.....	792,959	.80	3,914,994	3.93	96,463,592	96.86
50 under 60.....	560,996	.56	3,122,035	3.14	97,024,588	97.43
60 under 70.....	402,533	.40	2,561,039	2.57	97,427,121	97.83
70 under 80.....	306,827	.31	2,158,506	2.17	97,733,948	98.14
80 under 90.....	234,354	.24	1,851,679	1.86	97,968,303	98.38
90 under 100.....	186,048	.19	1,617,325	1.62	98,154,350	98.56
100 under 150.....	544,220	.55	1,431,277	1.44	98,698,571	99.11
150 under 200.....	247,901	.25	887,057	.89	98,940,471	99.36
200 under 250.....	132,104	.13	639,156	.64	99,078,575	99.49
250 under 300.....	85,721	.09	507,053	.51	99,104,296	99.58
300 under 400.....	104,791	.11	421,331	.42	99,208,088	99.68
400 under 500.....	67,694	.07	316,540	.32	99,336,782	99.75
500 under 750.....	97,331	.10	248,846	.25	99,434,113	99.82
750 under 1,000.....	52,655	.05	151,515	.15	99,486,767	99.90
1,000 under 1,500.....	37,140	.04	98,800	.10	99,525,907	99.94
1,500 under 2,000.....	17,151	.02	61,720	.06	99,541,058	99.96
2,000 under 3,000.....	18,353	.02	44,569	.04	99,559,412	99.97
3,000 under 4,000.....	7,445	.01	26,216	.03	99,586,857	99.98
4,000 under 5,000.....	13,231	.01	18,771	.02	99,580,088	99.99
5,000 and over.....	5,540	.01	5,540	.01	99,585,627	100.00
Total, returns with net income.....	99,585,627	100.00				
Individual returns and taxable fiduciary returns with no net income ¹¹ (est.).....	226,346	(19)				
Grand total.....	99,359,282	(19)				

For footnotes, see pp. 252-254.

TABLE 2.—Individual returns and taxable fiduciary returns, with net income, 1943, by net income classes: Simple and cumulative distributions of number of returns, net income, total income and victory tax, and income and victory tax on 1943 income, with corresponding percentage distributions; also aggregate for returns with no net income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes ¹	Total income and victory tax ⁶					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
(1)	(14)	(15)	(16)	(17)	(18)	(19)
Individual returns and taxable fiduciary returns with net income:						
1 Form 1040A ¹⁰ (est.)	2,652,207	15.50				
2 Forms 1040 and 1041:						
3 Under 0.5 (est.)	27,690	.16				
4 0.5 under 0.75 (est.)	39,910	.23				
5 0.75 under 1 (est.)	88,523	.52				
6 1 under 1.25 (est.)	140,781	.82				
7 1.25 under 1.5 (est.)	180,328	1.11	17,114,112	100.00	5,629,208	32.89
8 1.5 under 1.75 (est.)	251,947	1.47				
9 1.75 under 2 (est.)	336,775	1.97				
10 2 under 2.25 (est.)	385,306	2.25				
11 2.25 under 2.5 (est.)	437,546	2.56				
12 2.5 under 2.75 (est.)	459,139	2.68				
13 2.75 under 3 (est.)	620,054	3.62				
14 3 under 3.5 (est.)	1,337,629	7.82	11,484,904	67.11	6,966,837	40.71
15 3.5 under 4 (est.)	962,396	5.62	10,147,275	59.29	7,929,233	46.33
16 4 under 4.5 (est.)	649,264	3.79	9,184,879	53.67	8,578,497	50.13
17 4.5 under 5 (est.)	446,965	2.61	8,535,615	49.87	9,025,462	52.74
18 5 under 5.5 (est.)	541,011	3.16	8,088,650	47.26	9,566,473	55.90
19 5.5 under 6 (est.)	380,416	2.22	7,547,639	44.10	9,946,889	58.12
20 6 under 6.5 (est.)	322,058	1.88	7,167,223	41.88	10,268,946	60.00
21 6.5 under 7 (est.)	285,299	1.67	6,845,166	40.00	10,554,245	61.67
22 7 under 7.5 (est.)	281,218	1.53	6,559,867	38.33	10,815,464	63.20
23 7.5 under 8 (est.)	212,281	1.24	6,298,649	36.80	11,027,745	64.44
24 8 under 8.5 (est.)	196,268	1.15	6,086,368	35.56	11,224,013	65.58
25 8.5 under 9 (est.)	179,619	1.05	5,890,100	34.42	11,403,632	66.63
26 9 under 9.5 (est.)	169,587	.99	5,710,481	33.37	11,573,219	67.62
27 9.5 under 10 (est.)	160,393	.94	5,540,893	32.38	11,733,612	68.56
28 10 under 10.5 (est.)	162,788	4.05	5,380,501	31.44	12,426,400	72.61
29 10.5 under 11 (est.)	548,753	3.21	4,687,712	27.39	12,975,153	75.82
30 11 under 11.5 (est.)	450,206	2.63	4,138,959	24.18	13,425,360	78.45
31 11.5 under 12 (est.)	685,213	4.00	3,688,753	21.55	14,110,573	82.45
32 12 under 12.5 (est.)	494,004	2.89	3,003,539	17.55	14,604,577	85.34
33 12.5 under 13 (est.)	375,797	2.20	2,509,535	14.66	14,980,373	87.53
34 13 under 13.5 (est.)	288,167	1.68	2,133,739	12.47	15,268,540	89.22
35 13.5 under 14 (est.)	230,112	1.34	1,845,572	10.78	15,498,652	90.56
36 14 under 14.5 (est.)	180,451	1.05	1,615,460	9.44	15,679,103	91.62
37 14.5 under 15 (est.)	148,422	.87	1,435,009	8.38	15,827,525	92.48
38 15 under 15.5 (est.)	463,923	2.71	1,286,587	7.52	16,291,448	95.19
39 15.5 under 16 (est.)	225,372	1.32	822,664	4.81	16,516,820	96.31
40 16 under 16.5 (est.)	126,660	.74	597,292	3.49	16,643,480	97.25
41 16.5 under 17 (est.)	82,764	.48	470,632	2.75	16,726,244	97.73
42 17 under 17.5 (est.)	98,979	.58	387,868	2.27	16,825,223	98.31
43 17.5 under 18 (est.)	65,326	.38	288,889	1.69	16,890,549	98.69
44 18 under 18.5 (est.)	91,670	.54	223,563	1.31	16,982,220	99.23
45 18.5 under 19 (est.)	45,322	.26	131,893	.77	17,027,542	99.49
46 19 under 19.5 (est.)	32,835	.19	86,571	.51	17,090,377	99.69
47 19.5 under 20 (est.)	15,839	.09	53,735	.31	17,076,215	99.78
48 20 under 20.5 (est.)	13,005	.08	37,897	.22	17,089,220	99.85
49 20.5 under 21 (est.)	7,601	.04	24,892	.15	17,096,821	99.90
50 21 under 21.5 (est.)	11,409	.07	17,292	.10	17,108,230	99.97
51 21.5 under 22 (est.)	5,883	.03	5,883	.03	17,114,112	100.00
52 Total, returns with net income.	17,114,112	100.00				
53 Individual returns and taxable fiduciary returns with no net income ¹¹ (est.)	31,800	(19)				
54 Grand total	17,145,912	(19)				

For footnotes, see pp. 252-254.

TABLE 2.—Individual returns and taxable fiduciary returns, with net income, 1943, by net income classes: Simple and cumulative distributions of number of returns, net income, total income and victory tax, and income and victory tax on 1943 income, with corresponding percentage distributions; also aggregate for returns with no net income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes ¹	Income and victory tax on 1943 income ⁷					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
(1)	(20)	(21)	(22)	(23)	(24)	(25)
Individual returns and taxable fiduciary returns with net income:						
1 Form 1040A ¹⁰ (est.)	2,389,266	16.38				
2 Forms 1040 and 1041:						
3 Under 0.5 (est.)	8,050	.06				
4 0.5 under 0.75 (est.)	24,944	.17				
5 0.75 under 1 (est.)	68,038	.47				
6 1 under 1.25 (est.)	111,363	.76				
7 1.25 under 1.5 (est.)	156,948	1.08	14,589,324	100.00	4,927,445	33.77
8 1.5 under 1.75 (est.)	212,415	1.46				
9 1.75 under 2 (est.)	287,863	1.97				
10 2 under 2.25 (est.)	334,328	2.29				
11 2.25 under 2.5 (est.)	382,188	2.62				
12 2.5 under 2.75 (est.)	403,748	2.77				
13 2.75 under 3 (est.)	548,292	3.76				
14 3 under 3.5 (est.)	1,179,004	8.08	9,661,878	66.23	6,106,449	41.86
15 3.5 under 4 (est.)	842,653	5.78	8,482,874	58.14	6,949,103	47.63
16 4 under 4.5 (est.)	562,927	3.86	7,640,221	52.37	7,612,030	51.49
17 4.5 under 5 (est.)	386,649	2.65	7,077,293	48.51	7,898,679	54.14
18 5 under 5.5 (est.)	458,916	3.16	6,690,644	45.86	8,357,595	57.29
19 5.5 under 6 (est.)	317,619	2.18	6,231,728	42.71	8,675,215	59.46
20 6 under 6.5 (est.)	267,124	1.83	5,914,109	40.64	8,942,339	61.29
21 6.5 under 7 (est.)	230,243	1.68	5,646,985	38.71	9,172,582	62.87
22 7 under 7.5 (est.)	216,354	1.48	5,416,742	37.13	9,388,936	64.35
23 7.5 under 8 (est.)	176,068	1.21	5,200,388	35.65	9,565,003	65.56
24 8 under 8.5 (est.)	162,343	1.11	5,024,321	34.44	9,727,346	66.67
25 8.5 under 9 (est.)	148,498	1.02	4,861,978	33.33	9,875,844	67.69
26 9 under 9.5 (est.)	140,573	.96	4,713,480	32.31	10,016,417	68.66
27 9.5 under 10 (est.)	136,316	.93	4,572,907	31.34	10,162,733	69.59
28 10 under 10.5 (est.)	569,864	3.91	4,436,591	30.41	10,722,597	73.60
29 10.5 under 11 (est.)	452,881	3.10	3,866,727	26.50	11,175,478	76.60
30 11 under 11.5 (est.)	371,957	2.55	3,413,846	23.40	11,547,435	79.15
31 11.5 under 12 (est.)	566,096	3.88	3,041,889	20.85	12,113,531	83.03
32 12 under 12.5 (est.)	406,999	2.79	2,475,793	16.97	12,520,530	85.82
33 12.5 under 13 (est.)	310,227	2.13	2,068,793	14.18	12,830,757	87.95
34 13 under 13.5 (est.)	235,774	1.62	1,758,567	12.05	13,066,531	89.66
35 13.5 under 14 (est.)	187,975	1.29	1,622,793	10.44	13,254,506	90.85
36 14 under 14.5 (est.)	149,219	1.02	1,334,817	9.15	13,403,725	91.87
37 14.5 under 15 (est.)	122,450	.84	1,185,599	8.13	13,526,175	92.71
38 15 under 15.5 (est.)	379,290	2.60	1,063,149	7.29	13,905,465	95.31
39 15.5 under 16 (est.)	183,714	1.26	683,858	4.69	14,089,180	96.57
40 16 under 16.5 (est.)	101,978	.70	500,144	3.43	14,191,168	97.27
41 16.5 under 17 (est.)	68,014	.47	398,166	2.73	14,259,171	97.74
42 17 under 17.5 (est.)	84,010	.58	330,153	2.26	14,343,181	98.31
43 17.5 under 18 (est.)	54,505	.37	246,143	1.69	14,397,686	98.69
44 18 under 18.5 (est.)	77,575	.53	191,637	1.31	14,475,261	99.22
45 18.5 under 19 (est.)	38,658	.26	114,063	.78	14,513,919	99.48
46 19 under 19.5 (est.)	29,158	.20	75,044	.52	14,543,077	99.65
47 19.5 under 20 (est.)	13,848	.09	46,247	.32	14,556,925	99.78
48 20 under 20.5 (est.)	11,632	.08	32,399	.22	14,568,556	99.86
49 20.5 under 21 (est.)	6,478	.04	20,767	.14	14,575,035	99.90
50 21 under 21.5 (est.)	9,304	.06	14,289	.10	14,584,338	99.97
51 21.5 under 22 (est.)	4,985	.03	4,985	.03	14,589,324	100.00
52 Total, returns with net income.	14,589,324	100.00				
53 Individual returns and taxable fiduciary returns with no net income ¹¹ (est.)	694	(19)				
54 Grand total	14,590,018	(19)				

For footnotes, see pp. 252-254.

TABLE 2-A.—Individual returns with net income, 1943, by net income classes: Simple and cumulative distributions of number of returns, net income, total income and victory tax, and income and victory tax on 1943 income, with corresponding percentage distributions; also aggregate for returns with no net income
[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes (1)	Number of returns					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Number (2)	Percent of total (3)	Number (4)	Percent of total (5)	Number (6)	Percent of total (7)
Individual returns with net income:						
Form 1040A ¹⁰ (est.).....	20,341,523	46.76				
Form 1040:						
Under 0.5 (est.).....	861,927	1.98				
0.5 under 0.75 (est.).....	962,573	2.21				
0.75 under 1 (est.).....	1,227,885	2.82				
1 under 1.25 (est.) ¹¹	1,460,299	3.36	43,506,553	100.00	35,817,330	82.33
1.25 under 1.5 (est.).....	1,466,935	3.37				
1.5 under 1.75 (est.).....	1,517,176	3.49				
1.75 under 2 (est.).....	1,645,854	3.78				
2 under 2.25 (est.).....	1,628,123	3.74				
2.25 under 2.5 (est.).....	1,578,854	3.63				
2.5 under 2.75 (est.).....	1,443,838	3.32				
2.75 under 3 (est.).....	1,680,352	3.86				
3 under 3.5 (est.).....	2,991,236	6.88	7,689,214	17.67	38,808,575	89.20
3.5 under 4 (est.).....	1,685,140	3.87	4,697,978	10.80	40,493,715	93.07
4 under 4.5 (est.).....	902,459	2.07	3,012,838	6.93	41,596,174	95.15
4.5 under 5 (est.).....	508,751	1.17	2,110,379	4.85	41,904,925	96.32
5 under 6 (est.).....	469,296	1.08	1,601,628	3.68	42,574,221	97.40
6 under 7 (est.).....	249,542	.57	1,132,332	2.60	42,623,763	97.97
7 under 8 (est.).....	165,966	.38	882,790	2.03	42,789,729	98.35
8 under 9 (est.).....	119,585	.27	716,824	1.65	42,909,314	98.63
9 under 10 (est.).....	95,188	.22	597,239	1.37	43,004,602	98.85
10 under 11 (est.).....	66,637	.15	502,051	1.15	43,071,139	99.00
11 under 12 (est.).....	53,626	.12	435,414	1.00	43,124,765	99.12
12 under 13 (est.).....	43,230	.10	381,788	.88	43,167,995	99.22
13 under 14 (est.).....	36,354	.08	338,558	.78	43,204,349	99.31
14 under 15 (est.).....	30,808	.07	302,204	.69	43,235,157	99.38
15 under 20 (est.).....	100,714	.23	271,396	.62	43,335,871	99.61
20 under 25.....	53,630	.12	170,682	.39	43,389,601	99.73
25 under 30.....	32,297	.07	117,052	.27	43,421,798	99.81
30 under 40.....	35,001	.08	84,755	.19	43,456,799	99.89
40 under 50.....	17,484	.04	49,754	.11	43,474,283	99.93
50 under 60.....	10,127	.02	32,270	.07	43,484,410	99.95
60 under 70.....	6,100	.01	22,143	.05	43,490,510	99.96
70 under 80.....	4,029	.01	16,043	.04	43,494,539	99.97
80 under 90.....	2,698	.01	12,014	.03	43,497,237	99.98
90 under 100.....	1,913	(18)	9,316	.02	43,499,150	99.98
100 under 150.....	4,408	.01	7,403	.02	43,503,558	99.99
150 under 200.....	1,411	(18)	2,995	.01	43,504,668	99.99
200 under 250.....	580	(18)	1,584	(18)	43,505,549	99.99
250 under 300.....	303	(18)	1,004	(18)	43,505,852	99.99
300 under 400.....	296	(18)	701	(18)	43,506,148	99.99
400 under 500.....	143	(18)	405	(18)	43,506,291	99.99
500 under 750.....	156	(18)	262	(18)	43,506,447	99.99
750 under 1,000.....	58	(18)	106	(18)	43,506,505	99.99
1,000 under 1,500.....	28	(18)	48	(18)	43,506,533	99.99
1,500 under 2,000.....	9	(18)	20	(18)	43,506,542	99.99
2,000 under 3,000.....	6	(18)	11	(18)	43,506,548	99.99
3,000 under 4,000.....	1	(18)	5	(18)	43,506,549	99.99
4,000 under 5,000.....	3	(18)	4	(18)	43,506,552	99.99
5,000 and over.....	1	(18)	1	(18)	43,506,553	100.00
Total, individual returns with net income.....	43,506,553	100.00				
Individual returns with no net income ¹¹ (est.).....	215,485	(19)				
Grand total.....	43,722,038	(19)				

For footnotes, see pp. 252-254.

TABLE 2-A.—Individual returns with net income, 1943, by net income classes: Simple and cumulative distributions of number of returns, net income, total income and victory tax, and income and victory tax on 1943 income, with corresponding percentage distributions; also aggregate for returns with no net income—Continued
[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes (1)	Net income ¹					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount (8)	Percent of total (9)	Amount (10)	Percent of total (11)	Amount (12)	Percent of total (13)
Individual returns with net income:						
Form 1040A ¹⁰ (est.).....	31,086,413	31.33				
Form 1040:						
Under 0.5 (est.).....	282,484	.28				
0.5 under 0.75 (est.).....	605,150	.61				
0.75 under 1 (est.).....	1,080,284	1.09				
1 under 1.25 (est.) ¹¹	1,650,064	1.66	99,209,862	100.00	58,115,032	58.58
1.25 under 1.5 (est.).....	2,018,567	2.03				
1.5 under 1.75 (est.).....	2,464,446	2.48				
1.75 under 2 (est.).....	3,086,072	3.11				
2 under 2.25 (est.).....	3,458,852	3.49				
2.25 under 2.5 (est.).....	3,748,047	3.78				
2.5 under 2.75 (est.).....	3,793,925	3.82				
2.75 under 3 (est.).....	4,840,729	4.88				
3 under 3.5 (est.).....	9,657,095	9.73	41,094,829	41.42	67,772,127	68.31
3.5 under 4 (est.).....	6,272,607	6.32	31,437,735	31.69	74,044,734	74.63
4 under 4.5 (est.).....	3,812,966	3.84	25,165,128	25.37	77,857,700	78.48
4.5 under 5 (est.).....	2,406,019	2.43	21,352,162	21.52	80,263,719	80.90
5 under 6 (est.).....	2,560,954	2.58	18,946,143	19.10	82,824,673	83.48
6 under 7 (est.).....	1,612,263	1.63	16,355,189	16.52	84,436,935	85.11
7 under 8 (est.).....	1,239,502	1.25	14,772,926	14.89	85,670,437	86.36
8 under 9 (est.).....	1,013,725	1.02	13,533,425	13.64	86,690,162	87.38
9 under 10 (est.).....	902,734	.91	12,519,699	12.62	87,592,896	88.29
10 under 11 (est.).....	698,823	.70	11,616,966	11.71	88,291,719	88.99
11 under 12 (est.).....	615,944	.62	10,918,143	11.01	88,907,663	89.62
12 under 13 (est.).....	539,843	.54	10,302,198	10.38	89,447,507	90.16
13 under 14 (est.).....	490,168	.49	9,762,355	9.84	89,937,675	90.65
14 under 15 (est.).....	446,547	.45	9,272,187	9.35	90,384,221	91.10
15 under 20 (est.).....	1,737,001	1.75	8,825,641	8.90	92,121,222	92.85
20 under 25.....	1,194,339	1.20	7,088,640	7.15	93,315,561	94.06
25 under 30.....	881,845	.89	5,894,301	5.94	94,197,405	94.95
30 under 40.....	1,293,510	1.21	5,012,457	5.05	95,400,915	96.16
40 under 50.....	778,016	.78	3,808,947	3.84	96,178,931	96.94
50 under 60.....	552,382	.56	3,030,931	3.06	96,731,314	97.50
60 under 70.....	393,994	.40	2,478,548	2.50	97,125,307	97.90
70 under 80.....	300,517	.30	2,084,554	2.10	97,425,825	98.20
80 under 90.....	228,589	.23	1,784,037	1.80	97,654,413	98.43
90 under 100.....	181,212	.18	1,555,449	1.57	97,835,625	98.61
100 under 150.....	528,882	.53	1,374,237	1.39	98,364,507	99.15
150 under 200.....	241,146	.24	845,355	.85	98,605,653	99.39
200 under 250.....	128,520	.13	604,209	.61	98,734,173	99.52
250 under 300.....	82,365	.08	475,688	.48	98,816,539	99.60
300 under 400.....	101,478	.10	393,323	.40	98,918,017	99.71
400 under 500.....	64,204	.06	291,845	.29	98,982,221	99.77
500 under 750.....	94,825	.10	227,641	.23	99,077,046	99.87
750 under 1,000.....	49,211	.05	132,816	.13	99,126,257	99.92
1,000 under 1,500.....	33,103	.03	83,605	.08	99,159,300	99.95
1,500 under 2,000.....	15,209	.02	50,502	.05	99,174,559	99.96
2,000 under 3,000.....	12,840	.01	35,292	.04	99,187,409	99.98
3,000 under 4,000.....	3,682	(18)	22,453	.02	99,191,091	99.98
4,000 under 5,000.....	13,231	.01	18,771	.02	99,204,322	99.99
5,000 and over.....	5,540	.01	5,540	.01	99,209,862	100.00
Total, individual returns with net income.....	99,209,862	100.00				
Individual returns with no net income ¹¹ (est.).....	14,225,683	(19)				
Grand total.....	113,435,545	(19)				

For footnotes, see pp. 252-254.

TABLE 2-A.—Individual returns with net income, 1943, by net income classes: Simple and cumulative distributions of number of returns, net income, total income and victory tax, and income and victory tax on 1943 income, with corresponding percentage distributions; also aggregate for returns with no net income—Continued
[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes	Total income and victory tax ⁶					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
(1)	(14)	(15)	(16)	(17)	(18)	(19)
Individual returns with net income:						
Form 1040A ¹⁰ (est.).....	2,652,207	15.62				
Form 1040:						
Under 0.5 (est.).....	27,009	.16				
0.5 under 0.75 (est.).....	39,096	.23				
0.75 under 1 (est.).....	87,506	.52				
1 under 1.25 (est.).....	139,681	.82				
1.25 under 1.5 (est.).....	188,210	1.11	16,974,230	100.00	5,618,181	33.10
1.5 under 1.75 (est.).....	250,859	1.48				
1.75 under 2 (est.).....	335,716	1.98				
2 under 2.25 (est.).....	384,225	2.26				
2.25 under 2.5 (est.).....	436,464	2.57				
2.5 under 2.75 (est.).....	458,133	2.70				
2.75 under 3 (est.).....	619,074	3.65				
3 under 3.5 (est.).....	1,335,772	7.87	11,356,049	66.90	6,953,953	40.97
3.5 under 4 (est.).....	960,651	5.66	10,020,276	59.03	7,914,605	46.63
4 under 4.5 (est.).....	647,572	3.82	9,059,625	53.37	8,562,176	50.44
4.5 under 5 (est.).....	445,286	2.62	8,412,053	49.56	9,007,463	53.07
5 under 6 (est.).....	537,861	3.17	7,966,767	46.93	9,545,324	56.23
6 under 7 (est.).....	377,434	2.22	7,428,906	43.77	9,922,759	58.46
7 under 8 (est.).....	319,435	1.88	7,051,471	41.54	10,242,194	60.34
8 under 9 (est.).....	282,657	1.67	6,732,036	39.66	10,524,851	62.00
9 under 10 (est.).....	258,908	1.53	6,449,379	38.00	10,783,759	63.53
10 under 11 (est.).....	209,951	1.24	6,190,471	36.47	10,993,710	64.77
11 under 12 (est.).....	193,842	1.14	5,980,520	35.23	11,187,552	65.91
12 under 13 (est.).....	177,641	1.05	5,785,678	34.09	11,365,183	66.96
13 under 14 (est.).....	167,484	.99	5,609,037	33.04	11,532,678	67.94
14 under 15 (est.).....	158,425	.93	5,441,552	32.06	11,691,103	68.88
15 under 20 (est.).....	684,290	4.03	5,283,127	31.12	12,375,402	72.91
20 under 25.....	540,972	3.10	4,598,828	27.09	12,916,374	76.09
25 under 30.....	444,313	2.62	4,057,856	23.91	13,360,686	78.71
30 under 40.....	675,475	3.98	3,613,543	21.29	14,036,161	82.69
40 under 50.....	486,261	2.86	2,938,068	17.31	14,522,423	85.56
50 under 60.....	371,078	2.19	2,451,807	14.44	14,893,501	87.74
60 under 70.....	283,238	1.67	2,080,729	12.26	15,176,739	89.41
70 under 80.....	226,384	1.33	1,797,491	10.59	15,403,123	90.74
80 under 90.....	176,886	1.04	1,571,107	9.26	15,580,009	91.79
90 under 100.....	145,336	.86	1,394,221	8.21	15,725,345	92.64
100 under 150.....	454,303	2.68	1,245,885	7.36	16,179,648	95.32
150 under 200.....	220,724	1.30	794,582	4.68	16,400,372	96.62
200 under 250.....	124,153	.73	573,858	3.38	16,524,524	97.35
250 under 300.....	80,233	.47	449,706	2.65	16,604,757	97.82
300 under 400.....	96,709	.57	369,473	2.18	16,701,466	98.39
400 under 500.....	62,788	.37	272,764	1.61	16,764,254	98.76
500 under 750.....	89,751	.53	209,976	1.24	16,854,005	99.29
750 under 1,000.....	43,243	.26	120,225	.71	16,897,248	99.55
1,000 under 1,500.....	30,267	.18	76,982	.45	16,927,515	99.72
1,500 under 2,000.....	14,861	.09	46,715	.28	16,942,376	99.81
2,000 under 3,000.....	10,248	.06	31,853	.19	16,952,624	99.87
3,000 under 4,000.....	4,314	.03	21,606	.13	16,956,938	99.90
4,000 under 5,000.....	11,409	.07	17,292	.10	16,968,347	99.97
5,000 and over.....	5,883	.03	5,883	.03	16,974,230	100.00
Total, individual returns with net income.....	16,974,230	100.00				
Individual returns with no net income ¹¹ (est.).....	31,749	(19)				
Grand total.....	17,005,979	(19)				

For footnotes, see pp. 252-254.

TABLE 2-A.—Individual returns with net income, 1943, by net income classes: Simple and cumulative distributions of number of returns, net income, total income and victory tax, and income and victory tax on 1943 income, with corresponding percentage distributions; also aggregate for returns with no net income—Continued
[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes	Income and victory tax on 1943 income ⁷					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
(1)	(20)	(21)	(22)	(23)	(24)	(25)
Individual returns with net income:						
Form 1040A ¹⁰ (est.).....	2,389,266	16.54				
Form 1040:						
Under 0.5 (est.).....	7,369	.05				
0.5 under 0.75 (est.).....	24,130	.17				
0.75 under 1 (est.).....	67,021	.46				
1 under 1.25 (est.).....	110,263	.76				
1.25 under 1.5 (est.).....	155,830	1.08	14,449,441	100.00	4,916,418	34.02
1.5 under 1.75 (est.).....	211,327	1.46				
1.75 under 2 (est.).....	286,805	1.98				
2 under 2.25 (est.).....	333,247	2.31				
2.25 under 2.5 (est.).....	381,106	2.64				
2.5 under 2.75 (est.).....	402,742	2.79				
2.75 under 3 (est.).....	547,312	3.79				
3 under 3.5 (est.).....	1,177,147	8.15	9,533,023	65.98	6,093,566	42.17
3.5 under 4 (est.).....	840,908	5.82	8,355,875	57.83	6,934,474	47.99
4 under 4.5 (est.).....	561,235	3.88	7,514,967	52.01	7,495,709	51.88
4.5 under 5 (est.).....	384,970	2.66	6,963,732	48.12	7,880,680	54.54
5 under 6 (est.).....	455,767	3.15	6,568,762	45.46	8,336,447	57.69
6 under 7 (est.).....	314,638	2.18	6,112,995	42.31	8,651,084	59.87
7 under 8 (est.).....	264,501	1.83	5,798,357	40.13	8,915,586	61.70
8 under 9 (est.).....	227,601	1.58	5,533,855	38.30	9,143,187	63.28
9 under 10 (est.).....	214,044	1.48	5,306,254	36.72	9,357,231	64.76
10 under 11 (est.).....	173,738	1.20	5,092,211	35.24	9,530,968	65.96
11 under 12 (est.).....	159,917	1.11	4,918,473	34.04	9,690,885	67.07
12 under 13 (est.).....	146,520	1.01	4,758,556	32.93	9,837,406	68.08
13 under 14 (est.).....	138,470	.96	4,612,036	31.92	9,975,875	69.04
14 under 15 (est.).....	134,349	.93	4,473,566	30.96	10,110,224	69.97
15 under 20 (est.).....	561,375	3.89	4,339,217	30.03	10,671,599	73.85
20 under 25.....	445,099	3.08	3,777,843	26.14	11,116,698	76.94
25 under 30.....	366,064	2.53	3,332,743	23.06	11,482,762	79.47
30 under 40.....	556,358	3.85	2,966,680	20.53	12,039,119	83.32
40 under 50.....	399,257	2.76	2,410,322	16.68	12,438,376	86.08
50 under 60.....	305,508	2.11	2,011,065	13.02	12,743,884	88.20
60 under 70.....	230,846	1.60	1,705,557	11.80	12,974,730	89.79
70 under 80.....	184,247	1.28	1,474,711	10.21	13,158,977	91.07
80 under 90.....	145,654	1.01	1,290,464	8.93	13,304,631	92.08
90 under 100.....	119,364	.83	1,144,810	7.92	13,423,995	92.90
100 under 150.....	369,670	2.56	1,025,446	7.10	13,793,665	95.46
150 under 200.....	179,066	1.24	855,776	4.64	13,972,732	96.70
200 under 250.....	99,470	.69	476,710	3.30	14,072,202	97.39
250 under 300.....	65,482	.45	377,239	2.61	14,137,684	97.84
300 under 400.....	81,740	.57	311,757	2.16	14,219,424	98.41
400 under 500.....	51,966	.36	230,017	1.59	14,271,391	98.77
500 under 750.....	75,656	.52	178,050	1.23	14,347,406	99.29
750 under 1,000.....	36,579	.25	102,395	.71	14,383,625	99.54
1,000 under 1,500.....	26,590	.18	65,816	.46	14,410,215	99.73
1,500 under 2,000.....	12,870	.09	39,226	.27	14,423,086	99.82
2,000 under 3,000.....	8,875	.06	26,356	.18	14,431,960	99.88
3,000 under 4,000.....	3,192	.02	17,451	.12	14,435,152	99.90
4,000 under 5,000.....	9,304	.06	14,289	.10	14,444,456	99.97
5,000 and over.....	4,985	.03	4,985	.03	14,449,441	100.00
Total, individual returns with net income.....	14,449,441	100.00				
Individual returns with no net income ¹¹ (est.).....	643	(19)				
Grand total.....	14,450,084	(19)				

For footnotes, see pp. 252-254.

TABLE 3.—Individual returns with net income, 1943, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and income and victory tax on 1943 income

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

	Net income classes (1)	Number of returns (2)	Net income (3)	Total			
				Personal exemption ² (4)	Credit for dependents ⁴ (5)	Income and victory tax on 1943 income ⁷ (6)	
1	Taxable individual returns with net income:						
2	Form 1040A ¹⁰ (est.).....	18,159,744	30,239,358	15,680,127	4,958,370	2,389,266	1
3	Form 1040:						
4	Under 0.5 (est.).....	218,078	70,497	66,590	4,777	7,369	2
5	0.5 under 0.75 (est.).....	754,289	482,829	455,213	54,282	24,130	3
6	0.75 under 1 (est.).....	1,106,442	972,804	784,691	123,344	67,021	4
7	1 under 1.25 (est.).....	1,331,800	1,503,468	1,064,936	158,431	110,263	5
8	1.25 under 1.5 (est.).....	1,466,935	2,018,567	1,276,834	224,728	155,830	6
9	1.5 under 1.75 (est.).....	1,517,176	2,464,446	1,382,224	272,616	211,327	7
10	1.75 under 2 (est.).....	1,645,854	3,086,072	1,555,103	349,892	286,805	8
11	2 under 2.25 (est.).....	1,628,123	3,458,852	1,628,006	424,795	333,247	9
12	2.25 under 2.5 (est.).....	1,578,854	3,748,047	1,637,871	473,942	381,106	10
13	2.5 under 2.75 (est.).....	1,445,838	3,793,925	1,557,691	489,891	402,742	11
14	2.75 under 3 (est.).....	1,680,352	4,840,729	1,824,997	619,105	547,312	12
15	3 under 3.5 (est.).....	2,091,236	9,657,095	3,284,762	1,177,147	1,177,147	13
16	3.5 under 4 (est.).....	1,685,140	6,272,607	1,864,692	709,631	840,908	14
17	4 under 4.5 (est.).....	902,459	3,812,966	992,624	375,246	561,235	15
18	4.5 under 5 (est.).....	508,751	2,406,019	555,085	194,180	384,970	16
19	5 under 6 (est.).....	409,296	2,560,954	494,460	163,484	455,767	17
20	6 under 7 (est.).....	249,542	1,612,263	253,465	80,787	314,638	18
21	7 under 8 (est.).....	165,966	1,239,502	165,713	52,616	264,501	19
22	8 under 9 (est.).....	119,585	1,013,725	117,881	36,805	227,601	20
23	9 under 10 (est.).....	95,188	902,734	93,567	29,859	214,044	21
24	10 under 11 (est.).....	66,637	698,823	63,677	19,858	173,738	22
25	11 under 12 (est.).....	53,626	615,944	51,484	16,950	159,917	23
26	12 under 13 (est.).....	43,230	539,843	41,102	13,263	146,520	24
27	13 under 14 (est.).....	36,354	490,168	34,675	11,184	138,470	25
28	14 under 15 (est.).....	30,808	445,547	29,568	9,727	134,349	26
29	15 under 20 (est.).....	100,714	1,737,001	96,082	30,663	561,375	27
30	20 under 25.....	53,630	1,194,339	52,596	17,304	445,099	28
31	25 under 30.....	32,297	881,845	31,715	10,334	366,064	29
32	30 under 40.....	35,001	1,203,510	34,202	11,147	556,358	30
33	40 under 50.....	17,484	778,016	17,001	5,632	399,257	31
34	50 under 60.....	10,127	552,382	9,881	3,252	305,508	32
35	60 under 70.....	6,100	393,994	5,996	1,938	230,846	33
36	70 under 80.....	4,029	300,517	3,890	1,266	184,247	34
37	80 under 90.....	2,698	228,589	2,648	851	145,654	35
38	90 under 100.....	1,913	181,212	1,858	625	119,364	36
39	100 under 150.....	4,408	528,882	4,202	1,304	369,670	37
40	150 under 200.....	1,411	241,146	1,353	438	179,066	38
41	200 under 250.....	580	128,520	552	167	99,470	39
42	250 under 300.....	303	82,365	287	100	65,482	40
43	300 under 400.....	296	101,478	287	94	81,740	41
44	400 under 500.....	143	64,204	131	36	51,966	42
45	500 under 750.....	166	94,825	150	42	75,656	43
46	750 under 1,000.....	58	49,211	49	24	36,579	44
47	1,000 under 1,500.....	28	33,103	21	7	26,590	45
48	1,500 under 2,000.....	9	15,209	9	5	12,870	46
49	2,000 under 3,000.....	6	12,840	4	1	8,875	47
50	3,000 under 4,000.....	1	3,682	1	1	3,192	48
51	4,000 under 5,000.....	3	13,231	4	3	9,304	49
52	5,000 and over.....	1	5,540	1	4	4,985	50
53	Total, taxable individual returns with net income.....	40,222,699	97,774,423	37,219,858	11,133,005	14,449,441	51
54	Nontaxable individual returns with net income: ¹²						
55	Form 1040A ¹⁰ (est.).....	2,181,779	847,055	1,545,354	196,459		52
56	Form 1040:						
57	Under 0.5 (est.).....	643,849	211,987	485,488	66,176		53
58	0.5 under 0.75 (est.).....	208,284	122,321	233,221	59,090		54
59	0.75 under 1 (est.).....	121,443	107,479	144,416	35,597		55
60	1 and over (est.).....	128,499	146,596	162,427	46,581		56
61	Total, nontaxable individual returns with net income.....	3,283,854	1,435,438	2,570,911	403,903		57
62	Total, individual returns with net income (51+57).....	43,506,553	99,209,862	39,790,769	11,536,908	14,449,441	58

For footnotes, see pp. 252-254.

TABLE 3.—Individual returns with net income, 1943, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and income and victory tax on 1943 income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

		Joint returns of husbands and wives				
		One income reported ⁴⁹				
Net income classes		Number of returns	Net income	Personal exemption ²	Credit for dependents ⁴	Income and victory tax on 1943 income ⁷
(1)		(7)	(8)	(9)	(10)	(11)
	Taxable individual returns with net income:					
1	Form 1040A ¹⁰ (est.).....	5,775,801	10,884,884	6,930,961	3,238,363	514,396
2	Form 1040:					
3	Under 0.5 (est.).....	18,221	6,180	20,570	3,302	293
4	0.5 under 0.75 (est.).....	146,706	98,180	171,251	44,361	846
5	0.75 under 1 (est.).....	310,827	274,101	365,938	98,994	3,854
6	1 under 1.25 (est.).....	431,746	489,292	512,132	115,651	9,184
7	1.25 under 1.5 (est.).....	500,156	688,978	593,801	135,072	22,071
8	1.5 under 1.75 (est.).....	568,759	923,690	677,948	170,419	42,995
9	1.75 under 2 (est.).....	664,734	1,247,208	793,432	218,720	74,434
10	2 under 2.25 (est.).....	745,957	1,586,791	892,574	275,658	113,176
11	2.25 under 2.5 (est.).....	773,235	1,835,761	926,836	307,969	151,025
12	2.5 under 2.75 (est.).....	729,385	1,414,093	872,738	316,468	175,528
13	2.75 under 3 (est.).....	840,498	2,420,921	1,007,697	396,850	240,949
14	3 under 3.5 (est.).....	1,504,109	4,857,091	1,802,648	748,162	534,551
15	3.5 under 4 (est.).....	873,923	3,253,105	1,046,768	429,773	407,453
16	4 under 4.5 (est.).....	481,139	2,033,521	576,867	233,117	282,838
17	4.5 under 5 (est.).....	272,219	1,287,855	326,178	125,740	194,560
18	5 under 6 (est.).....	244,137	1,331,300	293,338	107,899	221,817
19	6 under 7 (est.).....	125,249	808,732	140,791	53,518	148,002
20	7 under 8 (est.).....	79,394	592,375	94,903	34,656	118,536
21	8 under 9 (est.).....	54,792	464,384	65,672	23,656	98,339
22	9 under 10 (est.).....	43,165	409,136	51,694	19,016	91,800
23	10 under 11 (est.).....	27,608	289,427	33,051	11,708	68,196
24	11 under 12 (est.).....	22,405	257,203	26,804	10,156	63,406
25	12 under 13 (est.).....	16,837	210,291	20,174	7,472	54,466
26	13 under 14 (est.).....	13,936	187,906	16,692	6,217	50,722
27	14 under 15 (est.).....	11,979	173,628	14,329	5,537	50,116
28	15 under 20 (est.).....	36,607	630,203	43,827	16,289	196,159
29	20 under 25.....	19,193	426,980	22,938	8,772	154,949
30	25 under 30.....	10,700	291,954	12,799	4,876	118,743
31	30 under 40.....	10,466	358,447	12,503	4,765	162,466
32	40 under 50.....	4,650	206,451	5,553	2,146	104,146
33	50 under 60.....	2,466	134,190	2,951	1,111	72,942
34	60 under 70.....	1,395	90,084	1,666	632	52,206
35	70 under 80.....	835	62,327	996	361	38,043
36	80 under 90.....	570	48,398	683	267	30,615
37	90 under 100.....	354	33,668	424	167	22,126
38	100 under 150.....	756	90,955	901	339	63,764
39	150 under 200.....	194	32,763	230	75	24,284
40	200 under 250.....	79	17,417	94	35	13,635
41	250 under 300.....	53	14,441	63	26	11,151
42	300 under 400.....	43	14,932	51	22	12,542
43	400 under 500.....	15	6,838	17	6	5,901
44	500 under 750.....	17	10,303	20	6	8,211
45	750 under 1,000.....	4	3,646	5	3	2,708
46	1,000 under 1,500.....	1	1,011	1	1	916
47	1,500 under 2,000.....	2	3,527	2	3	2,345
48	2,000 under 3,000.....	1	2,040	1	(15)	1,017
49	3,000 under 4,000.....					
50	4,000 under 5,000.....					
51	5,000 and over.....					
	Total, taxable individual returns with net income.	15,365,408	41,006,608	18,390,513	7,178,353	4,832,420
	Nontaxable individual returns with net income: ¹²					
52	Form 1040A ¹⁰ (est.).....	294,000	126,397	352,800	64,690	
53	Form 1040:					
54	Under 0.5 (est.).....	178,975	56,479	211,247	50,437	
55	0.5 under 0.75 (est.).....	108,009	61,480	128,172	37,787	
56	0.75 under 1 (est.).....	8,277	7,342	9,933	3,398	
	1 and over (est.).....	9,906	12,614	11,797	4,862	
57	Total, nontaxable individual returns with net income.	599,167	264,312	713,948	161,174	
58	Total, individual returns with net income (51+57).	15,964,575	41,270,920	19,104,461	7,339,527	4,832,420

For footnotes, see pp. 252-254.

TABLE 3.—Individual returns with net income, 1943, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and income and victory tax on 1943 income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Joint returns of husbands and wives—Continued					
Net income classes	Two incomes reported ¹⁰				
	Number of returns	Net income	Personal exemption ¹	Credit for dependents ⁴	Income and victory tax on 1943 income ⁷
(1)	(12)	(13)	(14)	(15)	(16)
Taxable individual returns with net income:					
Form 1040A ¹⁰ (est.).....	1,697,080	3,603,689	2,036,496	787,727	196,026
Form 1040:					
Under 0.5 (est.).....	3,836	1,183	4,495	422	94
0.5 under 0.75 (est.).....	7,485	4,853	8,875	657	74
0.75 under 1 (est.).....	30,196	27,161	35,196	4,889	379
1 under 1.25 (est.).....	104,678	120,620	124,234	17,751	1,238
1.25 under 1.5 (est.).....	209,976	289,333	250,272	56,306	5,924
1.5 under 1.75 (est.).....	239,222	389,080	285,185	65,874	14,753
1.75 under 2 (est.).....	275,796	517,918	329,853	77,896	28,754
2 under 2.25 (est.).....	304,940	648,349	364,430	89,642	45,232
2.25 under 2.5 (est.).....	336,214	799,501	403,735	108,901	65,763
2.5 under 2.75 (est.).....	353,527	929,068	423,735	124,952	84,720
2.75 under 3 (est.).....	430,233	1,239,015	515,217	164,331	123,495
3 under 3.5 (est.).....	791,272	2,556,361	948,533	326,992	280,960
3.5 under 4 (est.).....	431,215	1,602,554	517,270	216,874	192,723
4 under 4.5 (est.).....	214,653	906,119	257,335	109,371	120,574
4.5 under 5 (est.).....	105,790	498,994	126,786	46,079	74,054
5 under 6 (est.).....	73,361	398,612	88,306	30,502	65,488
6 under 7 (est.).....	28,532	183,978	34,176	11,294	33,401
7 under 8 (est.).....	16,389	122,411	19,603	6,161	24,488
8 under 9 (est.).....	10,043	85,041	12,033	3,821	18,052
9 under 10 (est.).....	7,295	68,967	8,762	2,585	15,571
10 under 11 (est.).....	4,615	48,401	5,536	1,734	11,465
11 under 12 (est.).....	3,311	37,976	3,950	9,374	12,272
12 under 13 (est.).....	2,707	33,817	3,236	1,072	8,723
13 under 14 (est.).....	2,185	29,428	2,610	802	7,966
14 under 15 (est.).....	1,679	24,333	2,003	630	7,050
15 under 20 (est.).....	5,475	94,140	6,561	2,068	29,366
20 under 25.....	2,455	54,584	2,938	986	19,850
25 under 30.....	1,411	38,491	1,685	518	15,636
30 under 40.....	1,586	54,851	1,900	606	24,984
40 under 50.....	852	37,939	1,015	326	19,214
50 under 60.....	498	27,161	567	200	14,890
60 under 70.....	317	20,428	381	129	11,828
70 under 80.....	187	13,056	224	89	8,459
80 under 90.....	104	8,858	124	43	5,571
90 under 100.....	75	7,139	90	29	4,647
100 under 150.....	143	16,933	172	55	11,742
150 under 200.....	38	6,519	46	18	4,724
200 under 250.....	20	4,494	24	6	3,568
250 under 300.....	10	2,706	12	5	2,102
300 under 400.....	2	693	2	1	592
400 under 500.....	1	480	1	1	418
500 under 750.....	2	1,346	2	1	1,081
750 under 1,000.....	1	867	1	3	458
1,000 under 1,500.....	1	1,044	1		836
1,500 under 2,000.....					
2,000 under 3,000.....					
3,000 under 4,000.....					
4,000 under 5,000.....					
5,000 and over.....					
Total, taxable individual returns with net income.....	5,699,408	15,559,471	6,827,639	2,263,626	1,616,306
Nontaxable individual returns with net income:					
Form 1040A ¹⁰ (est.).....	238,733	211,711	286,480	77,584	
Form 1040:					
Under 0.5 (est.).....	38,129	11,939	45,646	9,864	
0.5 under 0.75 (est.).....	63,910	40,712	75,853	17,567	
0.75 under 1 (est.).....	110,180	97,616	131,354	31,728	
1 and over (est.).....	116,694	131,519	140,304	40,838	
Total, nontaxable individual returns with net income.....	567,646	493,498	679,667	177,582	
Total, individual returns with net income (51+57).....	6,267,054	16,052,969	7,507,307	2,441,208	1,616,306

For footnotes, see pp. 252-254.

TABLE 3.—Individual returns with net income, 1943, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and income and victory tax on 1943 income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Separate returns of husbands and wives ¹⁰					
Net income classes	Men				
	Number of returns	Net income	Personal exemption ¹	Credit for dependents ⁴	Income and victory tax on 1943 income ⁷
(1)	(17)	(18)	(19)	(20)	(21)
Taxable individual returns with net income:					
Form 1040A ¹⁰ (est.).....	538,423	1,133,208	323,054	155,470	131,921
Form 1040:					
Under 0.5 (est.).....	11,043	3,388	1,386	30	448
0.5 under 0.75 (est.).....	13,100	8,616	6,130	579	522
0.75 under 1 (est.).....	22,167	19,440	11,203	985	1,780
1 under 1.25 (est.).....	24,401	27,459	14,265	2,242	2,638
1.25 under 1.5 (est.).....	31,915	44,054	18,779	4,629	4,776
1.5 under 1.75 (est.).....	43,998	71,702	29,313	5,623	8,764
1.75 under 2 (est.).....	59,215	111,532	38,299	10,033	13,992
2 under 2.25 (est.).....	70,349	149,654	51,027	11,338	19,340
2.25 under 2.5 (est.).....	81,016	192,947	60,655	16,038	25,646
2.5 under 2.75 (est.).....	86,582	227,150	73,022	18,652	29,965
2.75 under 3 (est.).....	110,192	317,132	101,430	25,272	42,355
3 under 3.5 (est.).....	203,874	658,982	204,432	52,303	90,116
3.5 under 4 (est.).....	117,190	430,816	123,657	32,498	63,505
4 under 4.5 (est.).....	63,313	267,600	66,973	17,881	42,253
4.5 under 5 (est.).....	38,728	182,995	41,195	12,773	30,200
5 under 6 (est.).....	38,666	211,460	41,281	11,254	38,004
6 under 7 (est.).....	24,300	157,423	25,643	7,378	30,588
7 under 8 (est.).....	18,079	135,141	19,153	5,206	28,745
8 under 9 (est.).....	14,546	123,551	15,586	4,246	27,390
9 under 10 (est.).....	12,338	117,116	13,432	3,950	27,240
10 under 11 (est.).....	9,119	95,724	9,838	2,868	23,345
11 under 12 (est.).....	7,980	91,821	8,604	2,633	23,469
12 under 13 (est.).....	6,824	85,194	7,395	2,255	22,689
13 under 14 (est.).....	5,800	78,184	6,320	1,940	21,652
14 under 15 (est.).....	5,397	78,272	6,019	1,897	23,092
15 under 20 (est.).....	19,797	343,433	21,749	6,872	109,467
20 under 25.....	13,308	296,984	15,013	4,914	109,129
25 under 30.....	8,998	245,983	10,212	3,323	101,132
30 under 40.....	10,450	360,117	11,906	3,957	165,526
40 under 50.....	5,638	251,401	6,439	2,193	128,491
50 under 60.....	3,514	191,924	4,020	1,328	106,024
60 under 70.....	2,210	142,770	2,529	814	89,281
70 under 80.....	1,464	109,143	1,683	556	66,837
80 under 90.....	1,015	85,871	1,173	378	54,525
90 under 100.....	762	72,066	874	304	47,397
100 under 150.....	1,775	212,622	2,033	638	148,367
150 under 200.....	599	102,839	687	223	76,425
200 under 250.....	240	53,283	275	89	41,009
250 under 300.....	116	31,549	135	47	25,453
300 under 400.....	128	43,847	148	55	35,185
400 under 500.....	56	24,825	63	15	20,307
500 under 750.....	70	42,305	83	24	33,640
750 under 1,000.....	30	25,448	29	12	19,470
1,000 under 1,500.....	9	10,674	7	2	8,205
1,500 under 2,000.....	6	10,073	7	2	9,078
2,000 under 3,000.....	2	4,432	1	(13)	3,131
3,000 under 4,000.....					
4,000 under 5,000.....	3	13,231	4	3	9,304
5,000 and over.....	1	5,540	1		4,985
Total, taxable individual returns with net income.....	1,728,746	7,706,919	1,397,158	435,629	2,180,836
Nontaxable individual returns with net income:					
Form 1040A ¹⁰ (est.).....	32,806	9,969	19,684	1,633	
Form 1040:					
Under 0.5 (est.).....	12,077	3,452	6,015	265	
0.5 under 0.75 (est.).....	4,614	2,560	3,540	292	
0.75 under 1 (est.).....					
1 and over (est.).....	(12)	(12)	(12)	(12)	
Total, nontaxable individual returns with net income.....	49,633	16,124	29,402	2,190	
Total, individual returns with net income (51+57).....	1,778,379	7,723,044	1,426,560	437,819	2,180,836

For footnotes, see pp. 252-254.

TABLE 3.—Individual returns with net income, 1943, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and income and victory tax on 1943 income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13 106-114]

[Net income classes and money figures in thousands of dollars]

Separate returns of husbands and wives ²⁰ —Continued					
Net income classes	Women				
	Number of returns	Net income	Personal exemption ²	Credit for dependents ⁴	Income and victory tax on 1943 income ⁷
(1)	(22)	(23)	(24)	(25)	(26)
Taxable individual returns with net income:					
Form 1040A ¹⁰ (est.).....	598,285	846,613	358,971	46,457	85,652
Form 1040:					
Under 0.5 (est.).....	113,651	33,369	3,261	377	5,677
0.5 under 0.75 (est.).....	118,299	74,294	16,791	1,364	10,949
0.75 under 1 (est.).....	147,588	129,981	37,454	3,021	18,293
1 under 1.25 (est.).....	161,369	181,394	49,722	3,946	26,416
1.25 under 1.5 (est.).....	161,814	222,386	53,905	4,909	34,000
1.5 under 1.75 (est.).....	152,611	246,981	53,378	5,455	39,357
1.75 under 2 (est.).....	125,796	235,373	46,618	5,032	38,668
2 under 2.25 (est.).....	86,273	182,350	36,500	4,223	29,962
2.25 under 2.5 (est.).....	54,172	127,838	23,739	3,462	21,481
2.5 under 2.75 (est.).....	37,451	97,930	18,725	2,385	16,648
2.75 under 3 (est.).....	26,783	76,969	12,816	2,446	13,524
3 under 3.5 (est.).....	34,751	111,975	18,264	3,386	13,524
3.5 under 4 (est.).....	16,085	60,233	9,174	1,951	11,032
4 under 4.5 (est.).....	14,542	61,219	7,437	1,941	11,815
4.5 under 5 (est.).....	10,704	50,893	5,297	1,035	10,437
5 under 6 (est.).....	12,511	68,833	5,735	1,216	15,052
6 under 7 (est.).....	9,087	58,831	3,908	746	13,451
7 under 8 (est.).....	6,970	52,219	4,028	846	9,780
8 under 9 (est.).....	5,648	47,825	2,447	468	11,994
9 under 10 (est.).....	4,425	41,988	1,953	496	11,006
10 under 11 (est.).....	3,337	35,034	1,537	320	9,519
11 under 12 (est.).....	2,784	31,957	1,291	291	9,015
12 under 13 (est.).....	2,467	30,811	1,155	247	8,993
13 under 14 (est.).....	2,040	27,451	1,093	263	8,205
14 under 15 (est.).....	1,669	24,164	823	190	7,707
15 under 20 (est.).....	6,324	109,079	3,330	739	37,204
20 under 25.....	3,313	73,747	1,818	408	28,548
25 under 30.....	2,093	57,113	1,162	316	24,333
30 under 40.....	2,418	83,294	1,383	357	39,509
40 under 50.....	1,265	56,320	738	182	29,304
50 under 60.....	765	41,736	459	114	23,378
60 under 70.....	440	28,433	274	83	16,796
70 under 80.....	309	23,065	177	53	14,026
80 under 90.....	223	18,896	163	46	12,106
90 under 100.....	146	13,834	99	26	9,096
100 under 150.....	365	43,775	229	63	30,280
150 under 200.....	145	24,952	102	38	18,139
200 under 250.....	45	9,896	37	4	7,835
250 under 300.....	36	9,870	22	5	7,783
300 under 400.....	24	5,191	20	6	6,467
400 under 500.....	16	7,152	15	4	5,963
500 under 750.....	19	11,717	17	4	9,450
750 under 1,000.....	7	5,735	4	4	4,161
1,000 under 1,500.....	3	3,168	2	2	1,590
1,500 under 2,000.....					
2,000 under 3,000.....	1	2,218	1	(19)	1,867
3,000 under 4,000.....	1	3,682		1	3,192
4,000 under 5,000.....					
5,000 and over.....					
Total, taxable individual returns with net income.....	1,929,070	3,794,785	786,074	98,930	829,352
Nontaxable individual returns with net income: ¹²					
Form 1040A ¹⁰ (est.).....	91,227	36,084	54,736	3,919	
Form 1040:					
Under 0.5 (est.).....	16,419	4,732	7,139	257	
0.5 under 0.75 (est.).....	4,885	2,725	2,906	427	
0.75 under 1 (est.).....	(22)	(22)	(22)	(22)	
1 and over (est.).....	(22)	(22)	(22)	(22)	
Total, nontaxable individual returns with net income.....	113,074	44,071	65,321	4,701	
Total, individual returns with net income (51+57).....	2,042,144	3,838,856	851,395	103,630	829,352

For footnotes, see pp. 252-254.

TABLE 3.—Individual returns with net income, 1943, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and income and victory tax on 1943 income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13 106-114]

[Net income classes and money figures in thousands of dollars]

Community property returns ²⁰					
Net income classes	Men				
	Number of returns	Net income	Personal exemption ²	Credit for dependents ⁴	Income and victory tax on 1943 income ⁷
(1)	(27)	(28)	(29)	(30)	(31)
Taxable individual returns with net income:					
Form 1040A ¹⁰ (est.).....	349,205	680,912	209,523	88,388	75,974
Form 1040:					
Under 0.5 (est.).....	21,226	397	408	24	34
0.5 under 0.75 (est.).....	21,133	2,107	1,490	409	81
0.75 under 1 (est.).....	21,834	4,258	2,651	391	342
1 under 1.25 (est.).....	21,754	8,639	3,853	1,234	784
1.25 under 1.5 (est.).....	12,052	16,807	6,542	2,460	1,760
1.5 under 1.75 (est.).....	42,139	69,705	24,173	4,095	8,913
1.75 under 2 (est.).....	83,941	157,767	46,301	11,686	21,557
2 under 2.25 (est.).....	81,586	173,271	44,924	16,564	24,244
2.25 under 2.5 (est.).....	64,431	152,352	35,089	15,421	22,051
2.5 under 2.75 (est.).....	44,306	115,818	24,371	9,886	17,529
2.75 under 3 (est.).....	40,087	115,438	22,557	9,267	18,178
3 under 3.5 (est.).....	49,067	168,337	27,337	11,424	26,401
3.5 under 4 (est.).....	29,237	109,725	16,051	7,753	19,227
4 under 4.5 (est.).....	16,534	69,800	8,751	3,988	12,990
4.5 under 5 (est.).....	12,069	57,391	6,648	2,800	11,110
5 under 6 (est.).....	21,465	117,814	11,909	5,337	24,228
6 under 7 (est.).....	14,673	94,846	8,002	3,777	20,556
7 under 8 (est.).....	11,046	82,536	6,028	3,050	19,146
8 under 9 (est.).....	8,745	74,232	4,734	2,318	17,844
9 under 10 (est.).....	7,240	68,781	3,761	2,120	17,437
10 under 11 (est.).....	6,726	70,509	3,624	1,891	18,515
11 under 12 (est.).....	5,315	61,048	2,874	1,533	16,706
12 under 13 (est.).....	4,435	55,396	2,404	1,329	15,692
13 under 14 (est.).....	3,742	50,496	2,066	1,099	14,809
14 under 15 (est.).....	2,948	42,732	1,607	830	13,415
15 under 20 (est.).....	9,697	167,194	5,380	2,692	55,941
20 under 25.....	3,862	85,937	2,241	1,181	32,747
25 under 30.....	2,236	61,035	1,330	699	25,746
30 under 40.....	2,477	85,176	1,535	763	39,936
40 under 50.....	1,254	55,799	765	427	29,004
50 under 60.....	677	36,865	444	248	20,706
60 under 70.....	427	27,623	286	149	16,394
70 under 80.....	294	21,946	194	98	13,582
80 under 90.....	205	17,392	138	65	11,154
90 under 100.....	152	14,395	99	49	9,501
100 under 150.....	298	35,956	199	102	25,027
150 under 200.....	109	18,367	82	35	13,690
200 under 250.....	40	8,818	26	14	6,744
250 under 300.....	21	5,599	16	5	4,285
300 under 400.....	21	7,029	16	3	5,607
400 under 500.....	11	5,130	9	7	3,607
500 under 750.....	7	4,256	5	(13)	3,037
750 under 1,000.....	3	2,363	2	1	1,194
1,000 under 1,500.....	4	4,970	2	2	4,472
1,500 under 2,000.....					
2,000 under 3,000.....					
3,000 under 4,000.....					
4,000 under 5,000.....					
5,000 and over.....					
Total, taxable individual returns with net income.....	949,511	3,276,964	540,549	215,611	761,898
Nontaxable individual returns with net income: ¹²					
Form 1040A ¹⁰ (est.).....	1,262	562	757	340	
Form 1040:					
Under 0.5 (est.).....	4,206	1,358	2,215	214	
0.5 under 0.75 (est.).....	(22)	(22)	(22)	(22)	
0.75 under 1 (est.).....	(22)	(22)	(22)	(22)	
1 and over (est.).....					
Total, nontaxable individual returns with net income.....	6,418	2,550	3,623	625	
Total, individual returns with net income (51+57).....	955,929	3,279,514	544,172	216,236	761,898

For footnotes, see pp. 252-254.

TABLE 3.—Individual returns with net income, 1943, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and income and victory tax on 1943 income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Community property returns ²² —Continued					
Net income classes	Women				
	Number of returns	Net income	Personal exemption ³	Credit for dependents ⁴	Income and victory tax on 1943 income ⁷
(1)	(32)	(33)	(34)	(35)	(36)
Taxable individual returns with net income:					
Form 1040A ¹⁰ (est.).....	327,725	632,479	196,635	52,920	75,276
Form 1040:					
Under 0.5 (est.).....	(²²)	(²²)	(²²)	(²²)	(²²)
0.5 under 0.75 (est.).....	21 3,737	2,448	1,906	170	107
0.75 under 1 (est.).....	21 4,329	3,844	2,389	509	308
1 under 1.25 (est.).....	21 7,178	8,171	4,293	521	729
1.25 under 1.5 (est.).....	14,455	20,188	8,951	1,755	2,080
1.5 under 1.75 (est.).....	43,326	71,593	26,813	2,761	9,075
1.75 under 2 (est.).....	84,455	158,721	53,565	4,447	21,501
2 under 2.25 (est.).....	80,538	170,931	52,221	7,593	24,171
2.25 under 2.5 (est.).....	67,486	159,787	43,517	7,527	23,459
2.5 under 2.75 (est.).....	44,232	115,689	32,624	4,228	17,787
2.75 under 3 (est.).....	39,018	112,325	25,270	4,218	17,902
3 under 3.5 (est.).....	49,072	157,870	32,631	4,730	26,672
3.5 under 4 (est.).....	28,512	107,003	19,058	3,223	19,192
4 under 4.5 (est.).....	17,299	73,301	11,266	1,578	13,717
4.5 under 5 (est.).....	12,172	57,872	8,100	908	11,200
5 under 6 (est.).....	20,817	114,322	13,643	2,169	23,721
6 under 7 (est.).....	14,536	94,053	9,433	1,541	20,557
7 under 8 (est.).....	11,099	83,041	7,428	1,057	19,534
8 under 9 (est.).....	8,451	71,648	5,605	882	17,383
9 under 10 (est.).....	7,339	69,702	4,862	737	17,771
10 under 11 (est.).....	6,702	70,268	4,444	688	18,545
11 under 12 (est.).....	5,128	58,915	3,416	511	16,226
12 under 13 (est.).....	4,435	55,413	2,981	449	15,857
13 under 14 (est.).....	3,625	48,925	2,462	446	14,573
14 under 15 (est.).....	3,019	43,783	2,062	299	13,834
15 under 20 (est.).....	9,422	162,247	6,311	973	54,465
20 under 25.....	3,666	81,659	2,513	394	31,417
25 under 30.....	2,092	57,102	1,434	227	24,308
30 under 40.....	2,296	78,868	1,540	235	37,307
40 under 50.....	1,158	51,544	795	120	27,026
50 under 60.....	610	33,261	404	70	18,540
60 under 70.....	350	22,623	247	52	13,480
70 under 80.....	243	18,120	170	32	11,148
80 under 90.....	152	12,847	101	14	8,258
90 under 100.....	128	12,107	94	18	8,030
100 under 150.....	252	30,639	171	31	21,421
150 under 200.....	71	12,095	48	7	8,946
200 under 250.....	35	7,774	23	7	5,792
250 under 300.....	15	4,077	9	5	3,146
300 under 400.....	17	5,788	12	1	4,544
400 under 500.....	8	3,773	4	1	2,573
500 under 750.....	6	3,581	4	(¹³)	2,432
750 under 1,000.....	1	787	1	(¹³)	390
1,000 under 1,500.....	3	3,529	3		3,176
1,500 under 2,000.....					
2,000 under 3,000.....					
3,000 under 4,000.....					
4,000 under 5,000.....					
5,000 and over.....					
Total, taxable individual returns with net income.....	930,179	3,165,085	589,875	108,144	727,606
Nontaxable individual returns with net income: ¹²					
Form 1040A ¹⁰ (est.).....	21 2,145	1,105	1,287	437	
Form 1040:					
Under 0.5 (est.).....	21 3,799	1,088	2,203	131	
0.5 under 0.75 (est.).....	(²²)	(²²)	(²²)	(²²)	
0.75 under 1 (est.).....					
1 and over (est.).....					
Total, nontaxable individual returns with net income.....	21 6,487	2,506	3,836	615	
Total, individual returns with net income (51+57).....	936,666	3,167,591	593,711	108,759	727,606

For footnotes, see pp. 252-254.

TABLE 3.—Individual returns with net income, 1943, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and income and victory tax on 1943 income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Heads of families					
Net income classes	Single men and married men not living with wives				
	Number of returns	Net income	Personal exemption ³	Credit for dependents ⁴	Income and victory tax on 1943 income ⁷
(1)	(37)	(38)	(39)	(40)	(41)
Taxable individual returns with net income:					
Form 1040A ¹⁰ (est.).....	681,978	1,190,606	818,374	212,125	65,242
Form 1040:					
Under 0.5 (est.).....	21 2,027	727	2,055	45	33
0.5 under 0.75 (est.).....	10,826	7,243	12,128	1,186	64
0.75 under 1 (est.).....	18,657	16,325	21,943	2,567	249
1 under 1.25 (est.).....	29,039	32,800	34,033	4,221	690
1.25 under 1.5 (est.).....	32,905	45,342	38,559	4,008	1,588
1.5 under 1.75 (est.).....	37,314	60,587	44,137	5,030	3,374
1.75 under 2 (est.).....	44,553	83,695	52,974	8,055	6,016
2 under 2.25 (est.).....	45,352	90,058	53,711	8,598	8,345
2.25 under 2.5 (est.).....	37,967	89,945	44,737	7,640	8,768
2.5 under 2.75 (est.).....	35,278	92,536	41,892	7,960	9,913
2.75 under 3 (est.).....	45,234	130,574	53,767	9,494	15,336
3 under 3.5 (est.).....	79,602	256,959	94,907	19,479	32,336
3.5 under 4 (est.).....	44,986	167,010	53,567	11,498	23,220
4 under 4.5 (est.).....	17,816	74,995	21,015	3,906	11,276
4.5 under 5 (est.).....	13,485	63,982	16,110	3,098	10,408
5 under 6 (est.).....	11,265	61,293	13,481	2,864	10,722
6 under 7 (est.).....	5,670	36,711	6,742	1,330	7,005
7 under 8 (est.).....	3,696	27,663	3,572	750	8,672
8 under 9 (est.).....	2,857	24,206	3,430	700	5,321
9 under 10 (est.).....	2,240	21,251	2,675	506	4,936
10 under 11 (est.).....	1,326	13,960	1,573	308	3,388
11 under 12 (est.).....	1,038	11,951	1,241	252	3,065
12 under 13 (est.).....	873	10,859	1,046	205	2,900
13 under 14 (est.).....	717	9,663	851	161	2,657
14 under 15 (est.).....	656	9,511	781	171	2,783
15 under 20 (est.).....	2,092	36,048	2,403	496	11,432
20 under 25.....	1,145	25,506	1,366	266	9,449
25 under 30.....	650	17,726	773	143	7,272
30 under 40.....	734	25,188	873	160	11,541
40 under 50.....	350	15,592	414	80	7,912
50 under 60.....	196	10,676	233	50	5,834
60 under 70.....	124	8,012	149	29	4,704
70 under 80.....	100	7,453	118	25	4,487
80 under 90.....	55	4,651	66	11	2,959
90 under 100.....	25	2,360	30	5	1,505
100 under 150.....	88	10,596	105	24	7,433
150 under 200.....	27	4,587	32	14	3,360
200 under 250.....	11	2,392	13	5	1,758
250 under 300.....	5	1,354	6	1	1,129
300 under 400.....	5	1,827	6	1	1,552
400 under 500.....	4	1,805	5	(¹³)	1,566
500 under 750.....					
750 under 1,000.....	2	1,730	2		1,500
1,000 under 1,500.....					
1,500 under 2,000.....					
2,000 under 3,000.....					
3,000 under 4,000.....					
4,000 under 5,000.....					
5,000 and over.....					
Total, taxable individual returns with net income.....	1,212,970	2,813,961	1,445,986	318,368	333,750
Nontaxable individual returns with net income: ¹²					
Form 1040A ¹⁰ (est.).....	38,990	15,127	46,788	10,625	
Form 1040:					
Under 0.5 (est.).....	10,312	3,270	11,986	2,191	
0.5 under 0.75 (est.).....	21 4,749	2,715	5,509	778	
0.75 under 1 (est.).....	(²²)	(²²)	(²²)	(²²)	
1 and over (est.).....	(²²)	(²²)	(²²)	(²²)	
Total, nontaxable individual returns with net income.....	55,271	22,578	65,694	14,113	
Total, individual returns with net income (51+57).....	1,268,241	2,836,538	1,511,680	332,482	333,750

For footnotes, see pp. 252-254

758454-50-12

TABLE 3.—Individual returns with net income, 1943, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and income and victory tax on 1943 income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Heads of families—Continued					
Single women and married women not living with husbands					
Net income classes	Number of returns	Net income	Personal exemption ³	Credit for dependents ⁴	Income and victory tax on 1943 income ⁷
(1)	(42)	(43)	(44)	(45)	(46)
Taxable individual returns with net income:					
Form 1040A ¹⁰ (est.).....	1,014,986	1,485,193	1,217,983	220,944	61,678
Form 1040:					
Under 0.5 (est.).....	3,322	977	3,405	173	36
0.5 under 0.75 (est.).....	16,512	10,934	18,661	1,950	141
0.75 under 1 (est.).....	35,150	31,210	39,894	3,399	582
1 under 1.25 (est.).....	56,725	64,087	65,098	4,791	1,551
1.25 under 1.5 (est.).....	78,694	108,544	91,581	6,498	4,368
1.5 under 1.75 (est.).....	65,415	105,855	76,990	5,769	6,473
1.75 under 2 (est.).....	57,277	107,312	67,426	6,181	8,357
2 under 2.25 (est.).....	36,702	77,836	43,334	5,228	7,067
2.25 under 2.5 (est.).....	24,401	57,781	28,861	3,486	5,954
2.5 under 2.75 (est.).....	17,263	45,176	20,328	2,516	5,124
2.75 under 3 (est.).....	16,077	40,270	18,993	2,122	5,708
3 under 3.5 (est.).....	20,643	66,121	24,447	2,908	8,770
3.5 under 4 (est.).....	8,938	33,309	10,639	1,218	4,883
4 under 4.5 (est.).....	5,526	23,143	6,632	1,041	3,565
4.5 under 5 (est.).....	4,052	19,063	4,846	647	3,112
5 under 6 (est.).....	4,315	23,641	5,103	663	4,260
6 under 7 (est.).....	2,751	17,792	3,261	409	3,476
7 under 8 (est.).....	1,785	13,327	2,116	283	2,823
8 under 9 (est.).....	1,516	12,838	1,782	284	2,837
9 under 10 (est.).....	1,159	11,029	1,379	171	2,608
10 under 11 (est.).....	665	6,992	781	107	1,704
11 under 12 (est.).....	617	7,077	733	129	1,826
12 under 13 (est.).....	508	6,340	607	97	1,701
13 under 14 (est.).....	431	5,818	508	96	1,619
14 under 15 (est.).....	309	4,473	363	47	1,340
15 under 20 (est.).....	1,091	18,731	1,281	166	5,970
20 under 25.....	565	12,626	669	99	4,688
25 under 30.....	354	9,668	418	71	3,980
30 under 40.....	390	13,375	463	89	6,106
40 under 50.....	167	7,443	194	37	3,722
50 under 60.....	96	5,244	115	29	2,883
60 under 70.....	65	4,204	77	12	2,450
70 under 80.....	39	2,858	45	6	1,746
80 under 90.....	19	1,593	23	8	990
90 under 100.....	16	1,521	19	3	1,010
100 under 150.....	34	4,025	41	11	2,828
150 under 200.....	15	2,584	18	5	1,930
200 under 250.....	5	1,073	6	1	764
250 under 300.....	1	262	1		218
300 under 400.....	3	1,103	4	(13)	934
400 under 500.....	2	866	2	(13)	605
500 under 750.....	1	543	1		425
750 under 1,000.....					
1,000 under 1,500.....	1	1,021	1		553
1,500 under 2,000.....					
2,000 under 3,000.....					
3,000 under 4,000.....					
4,000 under 5,000.....					
5,000 and over.....					
Total, taxable individual returns with net income.....	1,478,603	2,480,884	1,759,130	271,697	193,364
Nontaxable individual returns with net income: ¹²					
Form 1040A ¹⁰ (est.).....	59,306	28,975	71,167	14,629	
Form 1040:					
Under 0.5 (est.).....	11,398	3,910	12,816	1,104	
0.5 under 0.75 (est.).....	7,056	3,889	8,316	934	
0.75 under 1 (est.).....	1,357	1,137	1,628	285	
1 and over (est.).....	(21)	(21)	(21)	(21)	
Total, nontaxable individual returns with net income.....	79,931	38,936	103,045	17,237	
Total, individual returns with net income (51+57).....	1,558,534	2,519,820	1,862,175	288,933	193,364

For footnotes, see pp. 252-254.

TABLE 3.—Individual returns with net income, 1943, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and income and victory tax on 1943 income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Not heads of families					
Single men and married men not living with wives					
Net income classes	Number of returns	Net income	Personal exemption ³	Credit for dependents ⁴	Income and victory tax on 1943 income ⁷
(1)	(47)	(48)	(49)	(50)	(51)
Taxable individual returns with net income:					
Form 1040A ¹⁰ (est.).....	2,813,482	4,086,202	1,406,741	82,637	513,001
Form 1040:					
Under 0.5 (est.).....	16,303	6,066	7,517	52	234
0.5 under 0.75 (est.).....	168,243	105,682	84,410	1,711	4,144
0.75 under 1 (est.).....	172,485	150,168	86,745	3,743	12,872
1 under 1.25 (est.).....	146,154	164,212	74,629	3,267	19,085
1.25 under 1.5 (est.).....	134,903	185,299	68,448	3,535	24,941
1.5 under 1.75 (est.).....	126,004	204,979	64,153	4,460	30,132
1.75 under 2 (est.).....	107,543	201,107	54,778	4,809	31,383
2 under 2.25 (est.).....	90,604	192,477	45,914	4,016	31,623
2.25 under 2.5 (est.).....	81,153	192,898	41,199	2,690	32,843
2.5 under 2.75 (est.).....	60,044	157,548	31,081	2,159	27,791
2.75 under 3 (est.).....	96,281	278,488	48,939	4,590	50,755
3 under 3.5 (est.).....	203,833	657,466	103,767	9,723	123,884
3.5 under 4 (est.).....	105,573	392,767	53,821	4,426	77,659
4 under 4.5 (est.).....	51,350	216,893	26,139	2,166	44,323
4.5 under 5 (est.).....	29,686	140,288	15,018	1,055	29,841
5 under 6 (est.).....	28,476	155,448	14,477	1,303	34,791
6 under 7 (est.).....	15,318	98,910	7,750	557	23,217
7 under 8 (est.).....	10,528	78,654	5,360	424	19,660
8 under 9 (est.).....	7,775	65,839	3,976	274	16,982
9 under 10 (est.).....	5,882	55,820	2,960	219	15,035
10 under 11 (est.).....	3,705	38,809	1,860	133	10,775
11 under 12 (est.).....	2,890	33,174	1,482	112	9,634
12 under 13 (est.).....	2,324	29,007	1,182	87	8,628
13 under 14 (est.).....	2,124	28,653	1,079	91	8,876
14 under 15 (est.).....	1,816	26,289	912	84	8,613
15 under 20 (est.).....	5,598	96,474	2,850	233	33,583
20 under 25.....	3,446	76,742	1,751	176	30,540
25 under 30.....	2,134	58,268	1,083	101	25,413
30 under 40.....	2,353	80,975	1,182	124	38,819
40 under 50.....	1,222	54,281	422	67	28,622
50 under 60.....	748	40,897	379	59	23,055
60 under 70.....	443	28,551	222	22	17,020
70 under 80.....	343	25,599	175	30	15,982
80 under 90.....	211	17,895	106	14	11,652
90 under 100.....	151	14,295	78	13	9,527
100 under 150.....	389	46,536	196	23	32,713
150 under 200.....	121	20,924	62	15	15,747
200 under 250.....	67	14,927	34	4	11,765
250 under 300.....	26	7,128	13	1	5,789
300 under 400.....	28	9,447	14	2	7,408
400 under 500.....	15	6,588	7		5,196
500 under 750.....	16	10,152	8	3	8,498
750 under 1,000.....	5	4,268	3	1	3,063
1,000 under 1,500.....	2	2,628	1		2,351
1,500 under 2,000.....	1	1,609	1	1	1,448
2,000 under 3,000.....	1	2,120	1		1,797
3,000 under 4,000.....					
4,000 under 5,000.....					
5,000 and over.....					
Total, taxable individual returns with net income.....	4,501,859	8,563,450	2,263,125	139,214	1,540,713
Nontaxable individual returns with net income: ¹²					
Form 1040A ¹⁰ (est.).....	751,276	187,855	375,638	10,138	
Form 1040:					
Under 0.5 (est.).....	162,828	54,187	82,926	659	
0.5 under 0.75 (est.).....	215,156	2,783	3,548	474	
0.75 under 1 (est.).....					
1 and over (est.).....					
Total, nontaxable individual returns with net income.....	919,260	244,825	402,113	11,270	
Total, individual returns with net income (51+57).....	5,421,119	8,808,275	2,725,237	150,485	1,540,713

For footnotes, see pp. 252-254.

TABLE 3.—Individual returns with net income, 1943, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and income and victory tax on 1943 income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

	Net income classes (1)	Not heads of families—Continued				
		Single women and married women not living with husbands				
		Number of returns (52)	Net income (53)	Personal exemption ¹ (54)	Credit for dependents ¹ (55)	Income and victory tax on 1943 income ¹ (56)
1	Taxable individual returns with net income:					
2	Form 1040A ¹⁰ (est.).....	4,362,779	5,695,572	2,181,390	73,339	670,099
3	Form 1040:					
4	Under 0.5 (est.).....	47,480	17,836	23,080	263	487
5	0.5 under 0.75 (est.).....	266,248	168,371	133,571	1,896	7,201
6	0.75 under 1 (est.).....	360,209	316,318	181,277	4,845	28,362
7	1 under 1.25 (est.).....	363,006	406,794	182,676	4,807	47,959
8	1.25 under 1.5 (est.).....	280,065	397,637	145,996	4,755	54,323
9	1.5 under 1.75 (est.).....	198,388	320,275	100,137	3,129	47,492
10	1.75 under 2 (est.).....	142,544	265,438	71,858	3,034	42,143
11	2 under 2.25 (est.).....	85,762	181,136	43,370	1,933	30,087
12	2.25 under 2.5 (est.).....	58,779	139,237	29,502	808	24,116
13	2.5 under 2.75 (est.).....	37,770	98,917	19,175	686	17,736
14	2.75 under 3 (est.).....	35,949	103,598	18,211	517	19,111
15	3 under 3.5 (est.).....	54,923	175,933	27,794	897	33,569
16	3.5 under 4 (est.).....	29,481	110,079	14,687	416	22,012
17	4 under 4.5 (est.).....	20,287	86,376	10,210	256	17,885
18	4.5 under 5 (est.).....	9,816	46,686	4,908	45	10,049
19	5 under 6 (est.).....	14,283	78,233	7,186	277	17,684
20	6 under 7 (est.).....	9,426	60,988	4,759	237	14,385
21	7 under 8 (est.).....	6,980	52,134	3,522	185	13,117
22	8 under 9 (est.).....	5,212	44,161	2,616	155	11,459
23	9 under 10 (est.).....	4,105	38,943	2,087	60	10,638
24	10 under 11 (est.).....	2,834	29,700	1,432	101	8,282
25	11 under 12 (est.).....	2,158	24,823	1,089	60	7,196
26	12 under 13 (est.).....	1,820	22,716	923	49	6,872
27	13 under 14 (est.).....	1,754	23,644	894	69	7,391
28	14 under 15 (est.).....	1,336	19,361	670	42	6,400
29	15 under 20 (est.).....	4,611	79,452	2,300	134	27,787
30	20 under 25.....	2,677	59,573	1,348	108	23,783
31	25 under 30.....	1,629	44,505	819	59	19,501
32	30 under 40.....	1,831	63,219	917	91	30,364
33	40 under 50.....	928	41,247	466	54	21,816
34	50 under 60.....	557	30,427	279	42	17,256
35	60 under 70.....	329	21,266	165	16	12,686
36	70 under 80.....	215	16,049	107	14	9,937
37	80 under 90.....	144	12,206	71	6	7,824
38	90 under 100.....	104	9,825	52	12	6,524
39	100 under 150.....	308	36,844	156	17	26,094
40	150 under 200.....	92	15,515	46	9	11,819
41	200 under 250.....	38	8,441	19	1	6,601
42	250 under 300.....	20	5,378	10	3	4,397
43	300 under 400.....	25	8,621	13	1	6,910
44	400 under 500.....	15	6,746	8	1	5,829
45	500 under 750.....	18	10,622	9	4	8,882
46	750 under 1,000.....	5	4,367	3	—	3,574
47	1,000 under 1,500.....	4	5,058	2	—	4,491
48	1,500 under 2,000.....	—	—	—	—	—
49	2,000 under 3,000.....	1	2,030	1	(13)	1,064
50	3,000 under 4,000.....	—	—	—	—	—
51	4,000 under 5,000.....	—	—	—	—	—
52	5,000 and over.....	—	—	—	—	—
53	Total, taxable individual returns with net income.....	6,426,945	9,406,297	3,219,808	103,433	1,433,197
54	Nontaxable individual returns with net income: ¹²					
55	Form 1040A ¹⁰ (est.).....	672,034	229,269	336,017	12,465	—
56	Form 1040:					
57	Under 0.5 (est.).....	205,706	71,572	103,295	1,053	—
58	0.5 under 0.75 (est.).....	218,684	4,749	4,600	736	—
59	0.75 under 1 (est.).....	(11)	(11)	(11)	(11)	—
60	1 and over (est.).....	(11)	(11)	(11)	(11)	—
61	Total, nontaxable individual returns with net income.....	886,967	306,038	444,262	14,396	—
62	Total, individual returns with net income (51+57).....	7,313,912	9,712,335	3,664,070	117,829	1,433,197

For footnotes, see pp. 252-254.

TABLE 4.—Individual returns and taxable fiduciary returns, with net income, 1943, by taxable and nontaxable returns and by net income classes,¹ also aggregates for returns with no net income: Number of returns, amount of each specific source of income and deduction, and net income or deficit

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

	Net income classes ¹	Number of returns	Sources of income					Annuities (individual returns)	Net gain from sales of capital assets ¹⁷			
			(1)	(2)	(3)	(4)	Interest ²⁴			(7)		
							Dividends from domestic and foreign corporations ²				Bank deposits, notes, mortgages, corporation bonds	Government obligations
Taxable individual and fiduciary returns:												
1	With net income to (est.) Form 1040 ¹⁰ and 1041:	18,159,744	30,065,187	(4)	(5)	(6)	(7)	(8)	(9)			
2	Under 0.5 (est.)	241,957	67,466	47,955	21,916	(4)	2,073	2,611	3,641			
3	0.5 under 0.75 (est.)	706,873	306,596	39,151	25,922	(4)	2,270	6,267	5,199			
4	0.75 under 1 (est.)	1,115,107	634,304	42,211	27,478	(4)	2,415	1,758	7,540			
5	1 under 1.25 (est.)	1,338,190	1,134,466	42,963	28,511	(4)	1,704	10,251	7,884 ^a			
6	1.25 under 1.5 (est.)	1,471,852	1,596,299	41,309	24,669	(4)	2,045	7,185	9,957			
7	1.5 under 1.75 (est.)	1,521,033	2,054,179	43,809	27,143	(4)	2,061	1,443	11,152			
8	1.75 under 2 (est.)	1,649,011	2,683,634	44,972	27,213	(4)	2,161	7,405	13,807			
9	2 under 2.25 (est.)	1,630,894	3,141,865	45,195	25,450	(4)	2,287	7,131	13,522			
10	2.25 under 2.5 (est.)	1,551,258	3,478,279	49,600	24,420	(4)	2,008	5,972	15,533			
11	2.5 under 2.75 (est.)	1,447,801	3,574,559	43,872	21,149	(4)	2,218	3,625	13,974			
12	2.75 under 3 (est.)	1,682,056	4,058,434	54,262	25,905	(4)	1,540	4,547	14,286			
13	3 under 3.5 (est.)	2,994,026	4,835,578	91,507	31,925	(4)	3,644	7,981	29,866			
14	3.5 under 4 (est.)	1,687,359	5,869,279	78,696	31,925	(4)	3,332	2,461	29,866			
15	4 under 4.5 (est.)	904,302	3,362,326	73,077	29,660	(4)	2,069	2,005	19,370			
16	4.5 under 5 (est.)	510,340	1,970,405	62,329	35,357	(4)	1,906	2,001	18,742			
17	5 under 6 (est.)	471,781	1,745,148	111,080	35,357	(4)	3,100	4,462	31,408			
18	6 under 7 (est.)	251,437	898,766	86,658	28,225	(4)	3,000	2,377	27,753			
19	7 under 8 (est.)	167,360	617,470	81,242	22,213	(4)	2,683	3,437	24,648			
20	8 under 9 (est.)	129,793	454,588	72,785	22,213	(4)	2,341	2,152	23,257			
21	9 under 10 (est.)	96,076	385,510	65,881	19,501	(4)	1,851	2,214	21,212			
22	10 under 11 (est.)	67,420	282,664	58,881	14,958	(4)	1,908	1,671	17,256			
23	11 under 12 (est.)	54,339	247,314	53,882	13,421	(4)	1,488	1,885	17,256			
24	12 under 13 (est.)	43,748	208,965	53,794	11,917	(4)	1,314	1,104	14,761			
25	13 under 14 (est.)	36,852	188,464	52,879	11,098	(4)	1,488	1,030	13,601			
							1,419	1,098	12,828			

TABLE 4.—Individual returns and taxable fiduciary returns, with net income, 1943, by taxable and nontaxable returns and by net income classes; also aggregates for returns with no net income: Number of returns, amount of each specific source of income and deduction, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

[Net income classes and money figures in thousands of dollars]									
Net income classes ¹		Number of returns	Sources of income					Annuities (individual returns)	Net gain from sales of capital assets ²⁷
			Salaries, wages, etc. (individual returns)	Dividends from domestic and foreign corporations ²³	Bank deposits, notes, mortgages, corporation bonds	Interest ²⁴			
						Partially tax-exempt ²⁵ (subject to surtax only)	Taxable ²⁶ (subject to normal tax, surtax, and victory tax)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
Taxable individual and fiduciary returns—Continued									
With net income—Continued									
Forms 1040 and 1041—Continued									
14 under 15 (est.)	31,229	167,381	47,282	10,301	1,394	1,207	1,139	13,491	26
15 under 20 (est.)	102,108	624,267	202,880	38,803	5,360	4,599	3,777	51,400	27
20 under 25	54,507	418,071	155,827	27,483	3,926	3,580	2,298	35,794	28
25 under 30	32,791	295,745	122,322	10,290	2,851	2,809	1,648	28,858	29
30 under 40	35,593	373,473	184,809	25,702	4,174	3,999	2,144	42,912	30
40 under 50	17,819	228,206	134,995	16,218	2,536	2,664	1,612	31,783	31
50 under 60	10,286	153,198	99,273	10,283	1,766	1,926	1,105	22,651	32
60 under 70	6,232	100,493	77,136	7,110	1,643	1,397	853	18,082	33
70 under 80	4,114	74,392	61,552	5,757	1,038	1,231	517	14,076	34
80 under 90	2,766	54,557	49,442	4,138	669	846	555	12,592	35
90 under 100	1,964	40,499	41,212	3,672	542	752	252	9,845	36
100 under 150	4,535	95,519	131,734	9,662	1,206	2,121	934	41,906	37
150 under 200	1,450	35,676	63,463	3,721	581	1,014	335	24,504	38
200 under 250	596	15,285	34,506	2,258	484	488	149	13,973	39
250 under 300	315	8,808	20,549	1,544	393	393	171	8,976	40
300 under 400	305	9,415	27,324	1,441	1,356	508	198	12,957	41
400 under 500	151	3,532	21,400	1,121	185	296	85	11,095	42
500 under 750	160	5,611	36,973	1,511	146	444	99	21,204	43
750 under 1,000	62	532	15,148	263	20	251	43	21,153	44
1,000 under 1,500	31	400	7,077	411	27	62		11,371	45
1,500 under 2,000	10	265	7,069	129	5	40	62	4,252	46
2,000 under 3,000	8	196	4,892	123	(13)	9	2	11,797	47
3,000 under 4,000	2		10,105	15		13		442	48
4,000 under 5,000	3	239	7,616	33	(13)	12		6,567	49
5,000 and over	1	2	7,997	32		28			50
Total, taxable returns with net income	40,318,602	81,717,388	3,055,493	781,103	83,000	75,485	120,727	867,300	51
With no net income ¹¹ (est.)	18,691	14,349	16,711	4,593	434	609	322	1,109	52
Total, taxable returns (51+52)	40,337,293	81,731,738	3,072,204	785,696	83,434	76,095	121,049	868,408	53
Nontaxable individual returns:									
With net income: ¹²									
Form 1040A ¹³ (est.)	2,181,779	838,085	(40)	(40)	(40)	(40)	(40)		54
Form 1040:									
Under 0.5 (est.)	643,849	68,297	10,216	11,586	1,119	440	2,226	4,231	55
0.5 under 0.75 (est.)	208,284	31,915	1,511	1,715	335	161	427	2,653	56
0.75 under 1 (est.)	121,443	25,439	1,227	1,024	221	80	439	2,705	57
1 and over (est.)	128,499	32,573	1,238	1,120	75	117	1,295	5,505	58
Total, nontaxable returns with net income	3,283,854	996,309	14,191	15,445	1,750	797	4,386	15,094	59
With no net income, Form 1040 ¹¹ (est.)	198,047	26,626	18,835	6,496	589	433	1,393	9,027	60
Total, nontaxable returns (59+60)	3,481,901	1,022,935	33,026	21,940	2,339	1,230	5,780	24,122	61
Grand total (53+61 or 63+64)	43,819,194	82,754,673	3,105,230	807,636	85,773	77,325	126,829	892,530	62
Individual returns and taxable fiduciary returns with net income (51+59)	43,602,456	82,713,697	3,069,684	796,548	84,750	76,283	125,113	882,394	63
Individual returns and taxable fiduciary returns with no net income ¹¹ (est.) (52+60)	216,738	40,975	35,546	11,089	1,023	1,042	1,716	10,136	64

For footnotes, see pp. 252-254.

TABLE 4.—Individual returns and taxable fiduciary returns, with net income, 1943, by taxable and nontaxable returns and by net income classes; also aggregates for returns with no net income: Number of returns, amount of each specific source of income and deduction, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes ¹		Sources of income—Continued						Deductions			
		Net gain from sales of property other than capital assets ²³	Rents and royalties (profits) ²⁴	Business profit ²⁵	Partnership profit ²¹	Income from fiduciaries ²²	Other income ²³	Total income	Net loss from sales of capital assets ²⁴	Net loss from sales of property other than capital assets ²⁵	Business loss ²⁶
(1)		(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
Taxable individual and fiduciary returns:											
With net income:											
Form 1040A ¹⁰ (est.)							174,171	30,239,358			
Form 1040 and 1041:											
Under 0.5 (est.)		489	29,478	19,155	3,026	3,153	1,880	205,762	8,993	1,911	1,672
0.5 under 0.75 (est.)		796	65,263	149,753	18,897	5,602	8,279	634,029	5,628	468	5,069
0.75 under 1 (est.)		2,094	74,217	285,171	27,505	9,884	9,909	1,180,752	7,755	2,791	8,971
1 under 1.25 (est.)		1,179	87,534	397,869	40,577	8,722	11,329	1,775,101	8,505	4,506	8,057
1.25 under 1.5 (est.)		2,524	85,884	496,005	45,047	7,036	15,052	2,337,083	5,906	2,600	7,815
1.5 under 1.75 (est.)		1,992	81,007	516,614	59,886	10,861	16,267	2,833,603	7,810	2,664	11,408
1.75 under 2 (est.)		15,310	81,770	527,912	69,069	8,162	16,074	3,499,247	7,418	1,888	6,772
2 under 2.25 (est.)		2,652	84,477	496,811	75,607	11,301	13,625	3,921,381	6,730	2,023	10,299
2.25 under 2.5 (est.)		2,738	80,932	452,467	83,823	12,273	19,742	4,228,927	8,408	3,550	8,404
2.5 under 2.75 (est.)		3,145	73,768	410,507	77,819	9,785	16,539	4,252,870	6,949	2,399	6,681
2.75 under 3 (est.)		2,612	74,286	403,682	81,451	8,186	15,080	5,345,896	7,158	3,003	5,681
3 under 3.5 (est.)		6,856	126,337	655,867	143,323	25,293	75,608	10,548,656	12,493	4,174	8,109
3.5 under 4 (est.)		3,478	90,460	528,766	143,890	18,838	25,623	6,824,133	9,165	2,635	5,431
4 under 4.5 (est.)		3,789	58,086	429,889	123,416	16,595	14,808	4,136,974	6,713	1,019	3,487
4.5 under 5 (est.)		2,386	46,523	339,789	123,257	17,080	14,916	2,624,600	5,865	2,059	2,553
5 under 6 (est.)		3,673	75,829	549,907	214,288	29,514	14,236	2,820,776	9,440	2,994	7,042
6 under 7 (est.)		2,602	57,783	434,559	193,867	26,473	12,025	1,789,771	7,310	2,726	4,887
7 under 8 (est.)		2,218	44,886	356,268	179,269	25,947	9,203	1,378,033	6,222	1,970	4,894
8 under 9 (est.)		1,385	43,449	309,949	156,604	24,497	8,724	1,132,313	5,490	1,829	3,469
9 under 10 (est.)		1,722	37,181	260,902	166,690	23,692	7,361	1,001,836	4,812	1,653	3,945
10 under 11 (est.)		1,111	26,771	206,885	136,270	17,505	3,897	778,133	3,870	1,338	3,317
11 under 12 (est.)		1,282	21,883	177,399	125,420	16,263	3,979	684,509	3,123	862	2,672
12 under 13 (est.)		797	21,006	155,740	112,135	14,381	3,775	599,861	2,808	743	2,171
13 under 14 (est.)		517	17,189	140,917	101,819	15,277	2,827	547,459	2,451	765	1,847
14 under 15 (est.)		527	14,911	125,709	98,198	12,313	2,778	496,630	2,128	688	2,723
15 under 20 (est.)		2,124	60,627	456,156	413,056	57,952	12,284	1,933,283	7,818	3,935	7,818
20 under 25		1,372	37,437	280,533	303,451	45,151	8,212	1,333,136	5,152	2,069	6,560
25 under 30		886	26,275	199,748	239,202	36,406	5,367	981,408	3,480	1,585	4,660
30 under 40		843	35,435	252,882	351,672	54,543	7,612	1,340,200	4,086	2,201	7,122
40 under 50		545	21,080	149,087	243,379	36,493	4,834	873,430	2,264	1,660	5,344
50 under 60		301	13,485	97,449	181,502	29,369	3,418	615,725	1,406	1,023	3,862
60 under 70		147	11,060	67,812	133,730	21,984	1,955	443,403	936	728	2,502
70 under 80		135	6,446	51,566	101,148	17,580	1,874	337,312	645	483	2,232
80 under 90		97	4,930	40,561	75,576	14,428	1,021	259,411	437	427	1,566
90 under 100		37	3,910	31,911	59,675	12,144	798	205,250	339	338	1,122
100 under 150		111	12,199	89,447	182,725	38,655	2,733	608,953	800	990	3,559
150 under 200		84	8,274	41,610	77,358	19,144	1,060	276,825	273	425	2,019
200 under 250		58	3,804	22,166	41,688	11,118	1,006	146,983	85	365	1,065
250 under 300		2	2,410	16,472	26,568	8,747	275	95,088	51	154	594
300 under 400		5	1,483	15,879	36,259	8,987	462	116,275	62	52	850
400 under 500		4	1,160	9,867	16,508	9,726	954	75,933	39	219	458
500 under 750		7	907	9,514	17,201	14,800	774	109,191	37	120	1,038
750 under 1,000		61	363	6,634	6,075	8,104	175	58,820	14	43	436
1,000 under 1,500			1,598	4,764	10,306	3,511	3	39,530	5		14
1,500 under 2,000		26	56	3,074	1,622	3,712		20,314			177
2,000 under 3,000			1		2,322	213	(13)	19,555	(13)	1	1,177
3,000 under 4,000								10,575			170
4,000 under 5,000								14,457			89
5,000 and over			258					8,317	1	498	50
Total, taxable returns with net income		74,722	1,754,107	10,685,625	5,122,177	831,401	572,526	105,741,055	191,083	70,583	191,633
With no net income ¹¹ (est.)		121	7,281	4,687	1,538	859	531	53,145	5,634	5,230	3,428
Total, taxable returns (51+52)		74,843	1,761,389	10,690,312	5,123,715	832,261	573,057	105,794,200	196,716	75,813	195,061
Nontaxable individual returns:											
With net income: ¹²											
Form 1040A ¹⁰ (est.)							8,970	847,055			
Form 1040:											
Under 0.5 (est.)		1,260	62,178	111,422	7,594	1,880	4,829	287,276	1,178	3,245	11,873
0.5 under 0.75 (est.)		353	12,187	84,974	3,180	367	1,958	141,736	101	912	4,806
0.75 under 1 (est.)		369	8,380	78,676	2,124	74	1,517	122,275	284	184	3,779
1 and over (est.)		995	8,752	102,998	2,522	78	1,425	153,692		208	2,376
Total, nontaxable returns with net income		2,977	91,498	378,070	15,420	2,399	18,698	1,557,034	1,563	4,549	22,834
With no net income, Form 1040 ¹¹ (est.)		601	27,557	18,126	13,727	4,734	1,097	129,241	4,871	43,611	155,951
Total, nontaxable returns (59+60)		3,578	119,055	396,196	29,146	7,133	19,795	1,686,275	6,434	48,160	178,785
Grand total (53+61 or 63+64)		78,421	1,880,444	11,086,508	5,152,861	839,394	592,851	107,480,475	203,151	123,972	373,845
Individual returns and taxable fiduciary returns with net income (51+59)		77,699	1,845,605	11,063,695	5,137,596	833,801	591,223	107,298,090	192,646	75,132	214,467
Individual returns and taxable fiduciary returns with no net income ¹¹ (est.) (52+60)		721	34,839	22,813	15,265	5,593	1,628	182,386	10,505	48,841	159,379

For footnotes, see pp. 252-254.

TABLE 4.—Individual returns and taxable fiduciary returns, with net income, 1943, by taxable and nontaxable returns and by net income classes; also aggregates for returns with no net income: Number of returns, amount of each specific source of income and deduction, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes ¹		Deductions—Continued							Amount distributable to beneficiaries (fiduciary returns)	Net income ²	
		Partner-ship loss ³¹	Contrib-utions ³² (in-dividual returns)	Interest paid ³³	Taxes paid ³⁴	Losses from fire, storm, shipwreck, etc., or theft ^{35 37} (individual returns)	Medical, dental, etc., ex-penses ³⁸ (individual returns)	Other ded-uctions ³⁹			Total ded-uctions
(1)		(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
Taxable individual and fiduciary returns:											
With net income:											
Form 1040A ¹⁰ (est.)											
Form 1040 and 1041:											
Under 0.5 (est.)	212	5,870	7,913	14,711	4,088	22,058	11,696	79,123	49,832	30,239,358	
0.5 under 0.75 (est.)	692	24,450	9,985	27,466	3,028	29,854	19,593	126,233	17,211	76,806	
0.75 under 1 (est.)	554	43,375	15,530	41,591	3,878	38,762	25,237	188,448	11,987	490,584	
1 under 1.25 (est.)	1,475	63,921	24,050	56,822	6,140	48,231	33,418	255,124	9,362	980,317	
1.25 under 1.5 (est.)	1,443	78,456	32,505	71,882	5,568	56,500	39,764	302,440	9,347	1,510,615	
1.5 under 1.75 (est.)	897	89,749	44,538	88,146	6,906	60,508	43,877	356,503	6,403	2,025,295	
1.75 under 2 (est.)	2,148	104,398	66,346	94,430	6,389	60,946	50,753	401,489	5,777	2,470,697	
2 under 2.25 (est.)	843	110,518	68,948	120,141	7,169	62,650	62,339	451,660	5,023	3,091,981	
2.25 under 2.5 (est.)	855	69,622	77,511	130,810	8,687	62,607	99,035	469,489	5,682	3,404,698	
2.5 under 2.75 (est.)	1,480	117,403	73,850	128,427	7,143	58,090	46,997	449,420	4,377	3,753,755	
2.75 under 3 (est.)	872	132,602	82,926	147,110	8,269	55,898	53,439	496,959	3,299	3,799,073	
3 under 3.5 (est.)	1,890	233,546	134,611	265,739	13,909	77,335	123,581	875,387	7,132	4,845,627	
3.5 under 4 (est.)	1,541	148,782	87,592	173,481	8,605	42,370	57,527	537,129	6,109	5,666,137	
4 under 4.5 (est.)	753	88,530	51,439	105,284	4,056	23,587	27,433	312,301	3,895	6,280,895	
4.5 under 5 (est.)	284	54,611	33,160	67,194	3,399	14,348	22,892	206,364	4,681	3,820,779	
5 under 6 (est.)	1,014	58,124	30,485	73,400	3,073	15,003	32,385	238,960	7,261	2,413,555	
6 under 7 (est.)	1,552	37,189	23,318	46,687	1,884	9,196	24,047	158,797	6,420	2,574,555	
7 under 8 (est.)	1,301	28,048	18,128	36,334	1,952	6,605	17,330	122,785	5,383	1,624,555	
8 under 9 (est.)	2,313	23,139	14,346	29,922	2,418	4,928	16,298	104,153	4,422	1,249,864	
9 under 10 (est.)	1,040	20,354	12,080	26,401	850	3,858	12,324	87,319	3,360	1,023,739	
10 under 11 (est.)	777	14,748	9,014	19,933	875	2,770	10,949	67,591	3,525	911,158	
11 under 12 (est.)	806	13,209	7,915	17,671	535	2,167	9,077	58,036	2,331	707,018	
12 under 13 (est.)	538	11,257	6,938	15,751	455	1,867	8,852	51,380	2,176	624,141	
13 under 14 (est.)	681	10,494	5,932	14,370	414	1,693	9,080	47,726	2,850	546,305	
14 under 15 (est.)	548	9,256	4,836	12,765	464	1,132	6,860	41,400	2,585	496,883	
15 under 20 (est.)	1,855	36,910	19,746	50,931	1,378	4,106	27,402	161,900	10,347	452,645	
20 under 25	1,650	25,698	12,869	36,178	980	2,216	18,210	111,581	7,695	1,761,037	
25 under 30	1,040	18,801	8,876	26,958	676	1,352	14,473	81,900	4,136	1,213,861	
30 under 40	1,544	26,543	11,463	36,478	772	1,390	18,901	110,499	5,812	895,372	
40 under 50	952	18,291	7,403	24,975	567	689	12,702	74,846	5,626		
50 under 60	936	13,530	4,655	17,378	396	282	8,825	52,321	2,408		
60 under 70	982	10,327	3,358	12,614	296	142	6,006	37,890	2,980		
70 under 80	450	7,898	2,638	9,894	231	96	4,716	29,285	1,201		
80 under 90	248	6,443	2,085	7,436	156	65	3,790	22,653	2,404		
90 under 100	168	5,344	1,669	6,125	79	49	2,840	18,073	1,129		
100 under 150	1,049	17,188	6,152	18,198	379	74	10,079	58,468	6,264		
150 under 200	481	8,404	2,454	8,325	93	13	5,034	27,521	1,403		
200 under 250	146	4,505	1,191	4,541	82	11	2,417	14,409	470		
250 under 300	59	2,631	660	3,192	52	6	1,515	8,914	453		
300 under 400	593	3,973	773	3,086	79	3	1,456	10,927	557		
400 under 500	20	2,689	622	1,997	15	(1)	1,979	8,037	201		
500 under 750	215	5,097	724	2,569	53	1	2,003	11,857	3		
750 under 1,000	4	2,507	460	1,390	24		908	5,786	379		
1,000 under 1,500	1	1,219	130	538			321	2,229	162		
1,500 under 2,000		718	232	635	1		225	2,988	175		
2,000 under 3,000		544	40	226			39	1,021	180		
3,000 under 4,000		609	27	63			267	967	2,163		
4,000 under 5,000		823	40	164			102	1,226			
5,000 and over		978	38	735			528	2,777			
Total, taxable returns with net income	38,905	1,813,315	1,038,233	2,101,095	116,460	773,461	1,009,523	7,344,290	246,576	98,150,189	
With no net income ¹¹ (est.)	698	1,085	9,087	8,085	18,414	7,417	14,034	73,112	8,022	27,988	
Total, taxable returns (51+52)	39,602	1,814,400	1,047,320	2,109,180	134,874	780,878	1,023,557	7,417,402	254,597	98,178,201	
Nontaxable individual returns:											
With net income: ¹²											
Form 1040A ¹⁰ (est.)											
Form 1040:											
Under 0.5 (est.)	1,354	9,803	5,623	16,902	1,370	7,827	16,113	75,289		847,055	
0.5 under 0.75 (est.)	296	2,487	1,583	3,125	338	1,854	3,915	19,415		211,987	
0.75 under 1 (est.)	85	2,553	805	2,477	114	1,091	3,424	14,796		122,321	
1 and over (est.)	1,076	2,204	926	2,003	73	814	2,416	12,096		107,479	
Total, nontaxable returns with net income	2,810	17,047	8,937	24,506	1,895	11,586	25,869	121,596		146,596	
With no net income, Form 1040 ¹¹ (est.)	18,105	4,559	9,344	13,493	3,201	7,109	67,355	327,598		1,435,438	
Total, nontaxable returns (59+60)	20,915	21,606	18,281	37,999	5,096	18,695	93,224	449,194		1,580,974	
Grand total (53+61 or 63+64)	60,517	1,836,006	1,065,600	2,147,179	139,970	799,573	1,116,782	7,866,596	254,597	99,359,282	
Individual returns and taxable fiduciary returns with net income (51+59)	41,715	1,830,363	1,047,170	2,125,601	118,355	785,047	1,035,392	7,465,886	246,576	99,585,627	
Individual returns and taxable fiduciary returns with no net income ¹¹ (est.) (52+60)	18,803	5,643	18,431	21,578	21,615	14,526	81,389	400,710	8,022	226,346	

For footnotes, see pp. 252-254.

TABLE 4-A.—Individual returns with net income, 1943, by taxable and nontaxable returns and by net income classes; also aggregates for returns with no net income: Number of returns, amount of each specific source of income and deduction, and net income or deficit

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Sources of income										
Net income classes	Number of returns	Salaries, wages, etc.	Dividends from domestic and foreign corporations ²³	Interest ²⁴			Annuities	Net gain from sales of capital assets ²⁷	Net gain from sales of property other than capital assets ²⁸	
				Bank deposits, notes, mortgages, corporation bonds	Government obligations					
					Partially tax-exempt ²⁵ (subject to surtax only)	Taxable ²⁶ (subject to normal tax, surtax, and victory tax)				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Taxable individual returns:										
With net income:										
Form 1040A ¹⁰ (est.)	18,159,744	30,065,187	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)			
Form 1040:										
Under 0.5 (est.)	218,078	67,466	14,474	8,470	454	540	2,611	1,109	422	
0.5 under 0.75 (est.)	754,289	306,596	26,110	20,876	1,630	1,083	4,439	3,264	690	
0.75 under 1 (est.)	1,106,442	634,304	32,582	23,892	1,984	1,173	6,267	5,778	2,022	
1 under 1.25 (est.)	1,331,800	1,134,466	34,625	25,720	1,370	1,704	10,251	6,270	1,118	
1.25 under 1.5 (est.)	1,466,935	1,596,299	32,519	22,354	1,794	1,092	9,816	8,456	2,460	
1.5 under 1.75 (est.)	1,517,176	2,054,179	37,411	25,254	1,872	1,163	7,185	9,781	1,939	
1.75 under 2 (est.)	1,645,854	2,683,634	39,065	25,406	1,937	1,495	7,405	12,581	15,264	
2 under 2.25 (est.)	1,628,123	3,141,865	39,522	23,964	2,113	1,196	7,131	12,261	2,626	
2.25 under 2.5 (est.)	1,445,838	3,478,279	43,468	22,970	1,849	883	5,972	14,146	2,694	
2.5 under 2.75 (est.)	1,578,854	3,375,559	39,351	10,940	2,085	1,721	3,625	12,880	3,115	
2.75 under 3 (est.)	1,680,352	4,658,434	50,127	24,856	1,412	1,442	4,547	13,313	2,585	
3 under 3.5 (est.)	2,991,236	9,335,878	84,400	42,299	3,349	2,491	7,981	27,933	6,795	
3.5 under 4 (est.)	1,685,140	5,869,279	71,401	30,181	3,161	2,769	2,461	22,633	3,422	
4 under 4.5 (est.)	902,459	3,362,326	67,433	28,445	1,881	1,674	2,005	17,820	3,739	
4.5 under 5 (est.)	508,751	1,970,405	55,748	22,278	1,751	1,660	2,001	17,256	2,352	
5 under 6 (est.)	469,296	1,745,148	100,866	33,470	2,952	2,339	4,462	28,483	3,607	
6 under 7 (est.)	249,542	898,766	89,502	26,511	2,740	2,066	3,437	25,066	2,560	
7 under 8 (est.)	165,966	617,470	78,367	22,926	2,501	1,743	2,152	22,327	2,178	
8 under 9 (est.)	119,585	454,588	74,166	21,054	2,167	1,652	2,214	21,212	1,360	
9 under 10 (est.)	95,188	385,510	67,045	18,479	1,787	1,502	1,671	19,526	1,581	
10 under 11 (est.)	66,637	282,554	59,465	14,098	1,568	1,298	1,885	15,579	1,057	
11 under 12 (est.)	53,626	247,314	53,846	12,671	1,383	1,133	1,104	13,246	1,247	
12 under 13 (est.)	43,230	208,955	49,193	11,203	1,307	1,142	1,030	12,496	773	
13 under 14 (est.)	36,354	188,464	47,673	10,370	1,294	963	1,098	11,242	485	
14 under 15 (est.)	30,808	167,381	43,091	9,576	1,297	1,086	1,139	11,866	522	
15 under 20 (est.)	100,714	624,267	185,028	36,843	5,019	4,189	3,777	45,899	2,061	
20 under 25	53,630	418,071	141,527	25,886	3,478	3,158	2,298	32,285	1,309	
25 under 30	32,297	295,745	113,731	18,178	2,680	2,601	1,648	26,022	886	
30 under 40	35,001	373,473	171,638	24,284	4,005	3,735	2,144	38,919	806	
40 under 50	17,484	228,206	124,724	15,115	2,423	2,507	1,612	28,338	538	
50 under 60	10,127	153,198	93,418	9,738	1,735	1,816	1,105	20,632	300	
60 under 70	6,100	100,493	71,253	6,835	1,618	1,343	853	16,088	142	
70 under 80	4,029	74,392	58,236	5,326	1,014	1,139	517	12,318	132	
80 under 90	2,698	54,557	45,310	3,903	622	801	555	11,261	93	
90 under 100	1,913	40,499	38,566	3,275	533	711	252	8,713	37	
100 under 150	4,408	95,519	119,149	8,633	1,117	1,073	934	36,180	111	
150 under 200	1,411	35,676	59,355	3,452	574	963	335	22,426	84	
200 under 250	580	15,285	32,118	2,101	484	477	149	12,746	58	
250 under 300	303	8,808	19,143	1,357	172	365	171	8,015	2	
300 under 400	206	9,415	26,056	1,439	1,355	502	198	11,496	5	
400 under 500	143	3,532	18,654	1,072	185	281	85	9,914	4	
500 under 750	156	5,611	35,136	1,503	124	392	99	20,524	7	
750 under 1,000	58	532	14,828	263	20	219	43	18,584	61	
1,000 under 1,500	28	400	6,475	407	27	62		7,687		
1,500 under 2,000	9	265	6,874	124		40	62	2,191	26	
2,000 under 3,000	6	196	4,691	123		9	2	6,283		
3,000 under 4,000	1		4,088	15		2		442		
4,000 under 5,000	3	239	7,616	33	(¹³)	12		6,557		
5,000 and over	1	2	7,997	32		28				
Total, taxable individual returns with net income	40,222,699	81,717,388	2,737,092	717,210	74,827	64,333	120,727	770,062	73,277	
With no net income, Form 1040 ¹¹ (est.)	17,438	14,349	9,715	3,102	314	459	322	787	97	
Total, taxable individual returns (51+52)	40,240,137	81,731,738	2,746,807	720,312	75,142	64,792	121,049	770,849	73,374	
Nontaxable individual returns:										
With net income:										
Form 1040A ¹⁰ (est.)	2,181,779	838,085	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)			
Form 1040:										
Under 0.5 (est.)	643,849	68,297	10,216	11,586	1,119	440	2,226	4,231	1,260	
0.5 under 0.75 (est.)	208,284	31,915	1,511	1,715	335	161	427	2,653	353	
0.75 under 1 (est.)	121,443	25,439	1,227	1,024	221	80	439	2,705	369	
1 and over (est.)	128,499	32,573	1,238	1,120	75	117	1,295	5,505	995	
Total, nontaxable individual returns with net income	3,283,854	996,309	14,191	15,445	1,750	797	4,386	15,094	2,977	
With no net income, Form 1040 ¹¹ (est.)	198,047	26,626	18,835	6,496	589	433	1,393	9,027	601	
Total, nontaxable individual returns (59+60)	3,481,901	1,022,935	33,026	21,940	2,339	1,230	5,780	24,122	3,578	
Grand total (53+61 or 63+64)	43,722,038	82,754,673	2,779,833	742,252	77,480	66,022	126,829	794,970	76,952	
Individual returns with net income (51+59)	43,506,553	82,713,697	2,751,284	732,655	76,577	65,130	125,113	785,156	76,254	
Individual returns with no net income ¹¹ (est.) (52+60)	215,485	40,975	28,550	9,597	903	892	1,716	9,814	698	

For footnotes, see pp. 252-254.

TABLE 4-A.—Individual returns with net income, 1943, by taxable and nontaxable returns and by net income classes; also aggregates for returns with no net income: Number of returns, amount of each specific source of income and deduction, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes		Sources of income—Continued						Deductions		
		Rents and royalties ¹⁹	Business profit ²⁰	Partnership profit ²¹	Income from fiduciaries ²²	Other income ²³	Total income	Net loss from sales of capital assets ²⁴	Net loss from sales of property other than capital assets ²⁵	Business loss ²⁶
		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
1	Taxable individual returns:					174,171	30,239,358			
2	With net income:									
3	Form 1040A ¹⁰ (est.)									
4	Form 1040:									
5	Under 0.5 (est.)	23,499	17,148	2,495	2,179	1,318	142,186	8,452	1,813	1,617
6	0.5 under 0.75 (est.)	61,159	148,493	18,336	4,938	7,668	605,237	5,426	437	4,917
7	0.75 under 1 (est.)	70,923	283,928	27,091	9,352	9,306	1,158,606	7,609	2,770	8,937
8	1 under 1.25 (est.)	84,503	396,713	40,333	8,386	10,936	1,756,394	8,391	4,453	8,034
9	1.25 under 1.5 (est.)	83,460	494,651	44,779	6,761	14,675	2,319,115	5,783	2,579	7,794
10	1.5 under 1.75 (est.)	78,824	515,422	59,675	10,606	16,021	2,819,342	7,714	2,630	11,301
11	1.75 under 2 (est.)	79,907	526,969	68,837	7,911	15,839	3,486,253	7,323	1,873	6,760
12	2 under 2.25 (est.)	82,881	495,952	75,274	11,080	13,395	3,909,200	6,640	2,009	10,230
13	2.25 under 2.5 (est.)	79,301	451,410	83,580	19,613	14,547	4,216,240	8,336	3,518	8,335
14	2.5 under 2.75 (est.)	72,168	409,619	77,405	9,562	16,248	4,242,279	6,962	2,389	6,673
15	2.75 under 3 (est.)	73,135	402,948	81,253	7,973	14,874	5,336,899	7,103	2,908	5,661
16	3 under 3.5 (est.)	123,374	654,409	142,388	24,777	75,209	10,530,983	12,375	4,166	8,032
17	3.5 under 4 (est.)	88,404	527,336	143,308	18,498	25,326	6,808,177	9,079	2,576	5,392
18	4 under 4.5 (est.)	56,296	428,705	122,952	16,295	14,468	4,124,040	6,623	1,008	3,437
19	4.5 under 5 (est.)	45,001	338,713	122,694	16,801	14,547	2,611,208	5,793	2,040	2,537
20	5 under 6 (est.)	72,988	547,760	212,837	23,932	13,845	2,797,687	9,333	2,934	4,865
21	6 under 7 (est.)	55,551	432,747	193,032	25,862	11,574	1,769,444	7,236	2,705	4,831
22	7 under 8 (est.)	43,272	354,977	178,381	25,536	8,874	1,360,704	6,135	1,921	3,449
23	8 under 9 (est.)	41,666	308,445	155,357	24,144	8,414	1,116,439	5,425	1,805	3,903
24	9 under 10 (est.)	35,752	259,781	165,992	23,402	7,031	959,059	4,762	1,645	3,297
25	10 under 11 (est.)	25,638	206,022	135,471	17,109	3,706	765,450	3,821	1,324	2,643
26	11 under 12 (est.)	20,776	176,459	124,186	16,072	3,645	673,083	3,077	855	2,153
27	12 under 13 (est.)	20,019	154,999	111,372	14,166	3,605	590,250	2,765	743	1,836
28	13 under 14 (est.)	16,345	140,304	101,093	15,072	2,575	536,978	2,102	655	2,697
29	14 under 15 (est.)	14,168	124,930	97,471	12,010	2,598	487,135	2,118	3,805	7,773
30	15 under 20 (est.)	57,341	453,809	409,559	56,797	11,526	1,896,115	7,740	1,968	6,498
31	20 under 25	35,523	288,624	299,806	44,095	7,507	1,303,572	5,077	1,577	4,636
32	25 under 30	24,578	198,410	237,097	35,535	5,090	992,203	3,433	2,186	7,075
33	30 under 40	33,186	251,626	347,684	53,269	7,037	1,311,805	4,023		
34	40 under 50	19,890	147,426	240,134	36,203	4,401	851,517	2,233	1,632	5,332
35	50 under 60	12,952	96,881	179,811	29,080	3,228	603,893	1,389	1,010	3,817
36	60 under 70	10,292	67,374	131,420	21,658	1,841	431,211	927	727	2,480
37	70 under 80	6,295	50,984	99,991	17,037	1,737	329,117	639	479	2,196
38	80 under 90	4,323	39,730	74,682	13,892	981	250,709	429	427	1,562
39	90 under 100	3,832	30,964	58,652	12,138	656	198,827	334	337	1,099
40	100 under 150	11,774	88,427	180,460	38,381	2,672	585,329	783	990	3,531
41	150 under 200	7,835	41,363	75,787	19,144	1,050	268,074	266	339	2,019
42	200 under 250	3,293	22,027	41,421	11,118	999	142,275	84	365	1,065
43	250 under 300	2,305	16,089	25,688	8,744	42	90,902	51	148	594
44	300 under 400	1,482	15,007	35,785	8,987	462	112,189	62	51	845
45	400 under 500	1,160	9,867	16,505	9,724	951	71,934	38	219	456
46	500 under 750	907	9,514	17,201	14,800	771	106,589	35	116	1,038
47	750 under 1,000	363	5,461	6,075	8,089	86	54,623	14	37	436
48	1,000 under 1,500	1,597	4,764	10,306	3,489	3	35,218	5		14
49	1,500 under 2,000	56	3,074	1,622	3,712	1	18,049			170
50	2,000 under 3,000			2,322	213		13,839			
51	3,000 under 4,000	(13)				(13)	4,548	(13)		
52	4,000 under 5,000						14,457			
53	5,000 and over	258					8,317	1	8	89
54	Total, taxable individual returns with net income	1,688,263	10,640,267	5,077,601	815,606	560,525	105,057,180	188,155	69,575	190,561
55	With no net income, Form 1040 ¹¹ (est.)	5,494	4,531	1,398	719	338	41,626	5,194	5,167	3,412
56	Total, taxable individual returns (51+52)	1,693,757	10,644,797	5,078,999	816,326	560,863	105,098,805	193,349	74,742	193,973
57	Nontaxable individual returns:									
58	With net income:									
59	Form 1040A ¹² (est.)									
60	Form 1040:									
61	Under 0.5 (est.)	62,178	111,422	7,594	1,880	4,820	847,055			
62	0.5 under 0.75 (est.)	12,187	84,974	3,180	367	1,958	287,276	1,178	3,245	11,873
63	0.75 under 1 (est.)	8,380	78,676	2,124	74	1,517	141,736	101	912	4,806
64	1 and over (est.)	8,752	102,998	2,622	78	1,425	122,275	284	184	3,779
65	Total, nontaxable individual returns with net income	91,498	378,070	15,420	2,399	18,698	1,557,034	1,563	4,549	22,834
66	With no net income, Form 1040 ¹¹ (est.)	27,557	18,126	13,727	4,734	1,097	129,241	4,871	43,611	155,951
67	Total, nontaxable individual returns (59+60)	119,055	396,196	29,146	7,133	19,795	1,686,275	6,434	48,160	178,785
68	Grand total (53+61 or 63+64)	1,812,813	11,040,994	5,108,145	823,459	580,658	106,785,080	199,783	122,901	372,757
69	Individual returns with net income (51+59)	1,779,761	11,018,336	5,093,021	818,005	579,223	106,614,214	189,718	74,124	213,394
70	Individual returns with no net income ¹¹ (est.) (52+60)	33,052	22,657	15,124	5,453	1,435	170,866	10,065	48,778	159,363

For footnotes, see pp. 252-254.

TABLE 4-A.—Individual returns with net income, 1943, by taxable and nontaxable returns and by net income classes; also aggregates for returns with no net income: Number of returns, amount of each specific source of income and deduction, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes		Deductions—Continued							Net income
		Partner- ship loss ¹¹	Contribu- tions ¹²	Interest paid ¹³	Taxes paid ¹⁴	Losses from fire, storm, shipwreck, etc., or theft ^{15 17}	Medical, dental, etc., expenses ¹⁸	Other deduc- tions ¹⁹		Total deduc- tions
(1)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Taxable individual returns:									
With net income:									
Form 1040A ¹⁰ (est.)									
Form 1040:									
Under 0.5 (est.)	186	5,870	7,441	12,779	4,088	22,058	7,388	71,689	70,497
0.5 under 0.75 (est.)	686	24,450	9,658	26,463	3,028	29,854	17,510	122,458	482,829
0.75 under 1 (est.)	545	43,375	15,305	40,852	3,878	38,762	23,770	185,802	972,804
1 under 1.25 (est.)	1,471	63,921	23,846	56,195	6,140	48,231	32,215	252,926	1,503,468
1.25 under 1.5 (est.)	1,438	78,456	32,332	71,363	5,568	56,500	38,731	300,548	2,018,567
1.5 under 1.75 (est.)	1,892	89,749	44,380	87,674	6,906	60,508	43,052	354,896	2,464,446
1.75 under 2 (est.)	2,137	104,398	66,238	94,095	6,389	60,946	50,021	400,181	3,086,072
2 under 2.25 (est.)	827	110,518	68,842	119,802	7,169	62,650	61,671	450,408	3,458,852
2.25 under 2.5 (est.)	850	69,622	77,350	130,440	8,687	62,606	98,399	468,192	3,748,047
2.5 under 2.75 (est.)	1,469	117,403	73,757	128,126	7,143	58,090	46,443	448,354	3,793,925
2.75 under 3 (est.)	870	132,602	82,871	146,887	8,269	55,898	53,005	496,170	4,840,729
3 under 3.5 (est.)	1,873	233,546	134,439	265,316	13,909	77,335	122,847	873,888	9,657,095
3.5 under 4 (est.)	1,522	148,782	87,465	173,095	8,605	42,370	56,686	535,570	6,272,607
4 under 4.5 (est.)	744	88,530	51,344	104,949	4,056	23,587	26,797	311,075	3,812,966
4.5 under 5 (est.)	282	54,611	32,069	66,851	3,399	14,348	22,360	205,189	2,406,019
5 under 6 (est.)	1,003	58,124	36,282	72,797	3,073	15,003	31,181	236,733	2,560,954
6 under 7 (est.)	1,549	37,189	23,117	46,242	1,884	9,196	23,197	157,182	1,612,263
7 under 8 (est.)	1,298	28,048	17,898	35,869	1,952	6,605	16,598	121,203	1,239,502
8 under 9 (est.)	2,310	23,139	14,173	29,584	2,418	4,928	15,483	102,714	1,013,725
9 under 10 (est.)	1,039	20,354	11,935	26,139	850	3,858	11,840	86,325	902,734
10 under 11 (est.)	768	14,748	8,860	19,633	875	2,770	10,531	66,627	698,823
11 under 12 (est.)	803	13,209	7,795	17,437	535	2,167	8,618	57,138	615,944
12 under 13 (est.)	536	11,257	6,579	15,542	455	1,867	8,519	50,417	539,843
13 under 14 (est.)	655	10,494	5,814	14,139	414	1,693	8,605	46,810	490,168
14 under 15 (est.)	542	9,256	4,734	12,498	464	1,132	6,470	40,588	446,547
15 under 20 (est.)	1,806	36,910	19,359	50,117	1,378	4,106	26,116	159,115	1,737,001
20 under 25 (est.)	1,627	25,698	12,459	35,587	980	2,216	17,123	109,233	1,194,339
25 under 30 (est.)	1,019	18,801	8,450	26,554	676	1,352	13,860	80,358	881,845
30 under 40 (est.)	1,539	26,543	11,132	35,866	772	1,390	17,769	108,295	1,203,510
40 under 50 (est.)	951	18,291	7,273	24,573	567	689	11,900	73,501	778,016
50 under 60 (est.)	936	13,529	4,530	17,103	396	282	8,519	51,511	552,382
Total, taxable individual returns with net income									
With no net income, Form 1040 ¹¹ (est.)									
60 under 70	976	10,327	3,261	12,366	206	142	5,715	37,218	393,994
70 under 80	445	7,898	2,420	9,670	231	96	4,526	28,600	300,517
80 under 90	248	6,443	2,008	7,283	156	65	3,499	22,120	228,589
90 under 100	160	5,344	1,600	5,968	79	49	2,645	17,615	181,212
100 under 150	1,038	17,188	5,556	17,708	379	73	9,201	56,448	528,882
150 under 200	475	8,404	2,315	8,170	93	13	4,834	26,927	241,146
200 under 250	146	4,505	1,044	4,361	82	11	2,092	13,755	128,520
250 under 300	59	2,631	518	3,026	52	6	1,423	8,537	82,365
300 under 400	593	3,973	759	2,972	79	3	1,374	10,711	101,478
400 under 500	20	2,689	554	1,952	15	1	1,790	7,731	64,204
500 under 750	215	5,097	722	2,561	53	1	1,927	11,764	94,825
750 under 1,000	4	2,507	193	1,351	24	1	844	5,411	49,211
1,000 under 1,500	1	1,219	95	522	1	1	259	2,115	33,103
1,500 under 2,000		718	102	632			209	2,840	15,209
2,000 under 3,000		544	39	217			27	999	12,840
3,000 under 4,000		609	27	62			167	866	3,682
4,000 under 5,000		823	40	164			102	1,226	13,231
5,000 and over		978	38	735			528	2,777	5,540
Total, taxable individual returns with no net income									
Form 1040 ¹¹ (est.)									
60 under 70	38,551	1,813,315	1,029,946	2,084,286	116,460	773,461	978,446	7,282,756	97,774,423
Total, taxable individual returns (51+52)									
39,207	1,814,400	1,037,826	2,091,186	134,874	780,878	991,273	7,351,707	14,277,326	
Nontaxable individual returns:									
With net income:									
Form 1040A ¹⁰ (est.)									
Form 1040:									
Under 0.5 (est.)	1,354	9,803	5,623	16,902	1,370	7,827	16,113	75,289	847,055
0.5 under 0.75 (est.)	296	2,487	1,583	3,125	338	1,854	3,915	19,415	211,987
0.75 under 1 (est.)	85	2,553	805	2,477	114	1,091	3,424	14,796	122,321
1 and over (est.)	1,076	2,204	926	2,003	73	814	2,416	12,096	107,479
Total, nontaxable individual returns with net income									
With no net income, Form 1040 ¹¹ (est.)									
18,105	4,559	9,344	13,493	3,201	7,109	67,355	327,598	1,435,438	14,198,358
Total, nontaxable individual returns (59+60)									
20,915	21,606	18,281	37,999	5,096	18,695	93,224	449,194	1,237,081	
Grand total (53+61 or 63+64)									
60,122	1,836,006	1,056,107	2,129,185	139,970	799,573	1,084,497	7,800,902	98,984,178	
Individual returns with net income (51+59)									
Individual returns with no net income ¹¹ (est.) (52+60)									
41,361	1,830,363	1,038,883	2,108,792	118,355	785,047	1,004,315	7,404,352	99,209,862	
18,761	5,643	17,224	20,393	21,615	14,526	80,182	396,550	14,225,683	

For footnotes, see pp. 252-254.

TABLE 4-B.—Taxable fiduciary returns with net income, 1943, by net income classes specific source of income and

[For description of items and classifications, and

[Net income classes and money

	Net income classes ¹	Number of returns	Sources of income		
			Dividends from domestic and foreign corporations ²³	Interest ²⁴	
				Bank deposits, notes, mortgages, corporation bonds	Government obligations
	(1)	(2)	(3)	(4)	(5)
				Partially tax exempt ²⁵ (subject to surtax only)	Taxable ²⁶ (subject to normal tax, surtax, and victory tax)
				(5)	(6)
1	Taxable fiduciary returns with net income:				
2	Under 0.5.....	23,879	33,480	13,446	1,620
3	0.5 under 0.75.....	12,584	13,040	5,045	640
4	0.75 under 1.....	8,665	9,629	3,586	431
5	1 under 1.25.....	6,390	8,343	2,791	334
6	1.25 under 1.5.....	4,917	8,781	2,315	252
7	1.5 under 1.75.....	3,857	6,398	1,880	190
8	1.75 under 2.....	3,157	5,907	1,807	223
9	2 under 2.25.....	2,761	5,674	1,486	174
10	2.25 under 2.5.....	2,404	6,132	1,450	159
11	2.5 under 2.75.....	1,963	4,521	1,210	133
12	2.75 under 3.....	1,704	4,135	1,049	128
13	3 under 3.5.....	2,790	7,107	1,720	294
14	3.5 under 4.....	2,219	7,205	1,744	171
15	4 under 4.5.....	1,843	5,644	1,215	188
16	4.5 under 5.....	1,589	6,581	1,134	155
17	5 under 6.....	2,485	10,214	1,887	237
18	6 under 7.....	1,895	9,402	1,714	250
19	7 under 8.....	1,384	8,291	1,673	182
20	8 under 9.....	1,183	7,076	1,160	173
21	9 under 10.....	888	5,740	1,022	122
22	10 under 11.....	783	6,416	860	188
23	11 under 12.....	713	5,036	750	105
24	12 under 13.....	518	4,591	714	181
25	13 under 14.....	498	5,205	728	163
26	14 under 15.....	421	4,191	724	96
27	15 under 20.....	1,394	17,853	1,959	342
28	20 under 25.....	877	14,301	1,597	449
29	25 under 30.....	494	8,592	1,111	171
30	30 under 40.....	592	13,171	1,418	169
31	40 under 50.....	335	10,271	1,103	113
32	50 under 60.....	159	5,855	545	31
33	60 under 70.....	132	5,883	276	24
34	70 under 80.....	85	3,316	431	24
35	80 under 90.....	68	4,132	235	48
36	90 under 100.....	51	2,646	397	9
37	100 under 150.....	127	12,585	1,029	89
38	150 under 200.....	39	4,077	269	7
39	200 under 250.....	16	2,388	157	(13)
40	250 under 300.....	12	1,406	188	(13)
41	300 under 400.....	9	1,269	2	1
42	400 under 500.....	8	2,746	49	14
43	500 under 750.....	4	1,837	7	22
44	750 under 1,000.....	4	320	(13)	(13)
45	1,000 under 1,500.....	3	601	4	(13)
46	1,500 under 2,000.....	1	194	5	5
47	2,000 under 3,000.....	2	201	(13)	
48	3,000 under 4,000.....	1	6,016		11
49	4,000 under 5,000.....				
50	5,000 and over.....				
50	Total.....	95,903	318,401	63,893	8,173
51	Taxable fiduciary returns with no net income. ¹¹	1,253	6,996	1,492	120
52	Grand total.....	97,156	325,397	65,384	8,293

For footnotes, see pp. 252-254.

and returns with no net income in aggregate: Number of returns, amount of each deduction, and net income.

method of tabulating data, see pp. 6-13]

figures in thousands of dollars]

Sources of income—Continued							
Net gain from sales of capital assets ²⁷	Net gain from sales of property other than capital assets ²⁸	Rents and royalties ²⁹ (profit)	Business profits ³⁰	Partnership profit ³¹	Income from fiduciaries ³²	Other income	Total income
(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
2,532	66	5,978	2,006	531	974	562	63,576
1,935	107	4,104	1,255	501	664	611	28,742
1,762	72	3,288	1,243	414	532	603	22,146
1,614	61	3,032	1,156	244	336	393	18,707
1,501	64	2,424	1,355	269	275	376	17,967
1,370	53	2,183	1,192	211	258	246	14,262
1,226	46	1,863	943	232	251	234	12,994
1,262	26	1,597	860	333	220	230	12,121
1,387	44	1,631	1,057	243	199	130	12,687
1,093	30	1,599	888	414	222	291	10,591
974	27	1,152	733	198	213	206	8,987
1,932	61	2,963	1,458	935	515	399	17,673
1,802	56	2,056	1,430	582	340	297	15,955
1,549	50	1,790	1,185	464	299	339	12,934
1,486	34	1,521	1,076	563	279	369	13,392
2,925	67	2,841	2,147	1,451	582	391	23,089
2,667	42	2,232	1,812	835	611	451	20,327
2,321	40	1,614	1,291	888	410	329	17,328
2,044	24	1,687	1,505	1,246	353	310	15,874
1,687	141	1,429	1,121	698	290	331	12,777
1,515	54	1,133	863	798	396	192	12,683
1,678	35	1,106	939	1,234	191	334	11,426
1,104	24	987	741	762	216	170	9,601
1,586	32	844	614	726	204	252	10,481
1,625	5	743	779	727	304	180	9,495
5,501	63	3,285	2,346	3,497	1,154	757	37,168
3,509	64	1,910	1,909	3,645	1,056	704	29,565
2,836	(13)	1,697	1,338	2,105	871	277	19,295
3,993	38	2,249	1,257	3,988	1,273	575	28,395
3,445	6	1,190	1,661	3,245	289	433	21,913
2,019	1	532	568	1,691	289	190	11,832
1,994	5	768	437	2,310	326	114	12,192
1,758	4	150	583	1,157	543	137	8,196
1,330	4	608	831	894	536	40	8,702
1,132	(13)	78	947	1,024	6	142	6,423
5,726	(13)	425	1,020	2,265	274	61	23,023
2,078	(13)	439	247	1,571	(13)	10	8,751
1,227	(13)	511	139	267	3	8	4,708
961		104	383	880		233	4,186
1,461		1	872	474		1	4,085
1,181		(13)		3		1	3,998
680		(13)				3	2,601
2,569		(13)	1,172			15	4,197
3,684		(13)				89	4,312
2,060						22	2,266
5,514		1				1	5,716
							6,027
97,238	1,445	65,844	45,350	44,576	15,795	12,001	683,876
322	24	1,787	150	140	140	193	11,519
97,560	1,468	67,632	45,515	44,716	15,935	12,194	695,395

TABLE 5.—Individual returns and taxable fiduciary returns, 1943, by taxable and nontaxable returns, by net income classes, and by returns with net gain or with net loss from sales of capital assets; also aggregates for returns with no net income: Number of returns, net gain from sales of capital assets, net loss from sales of capital assets before and after statutory limitation, net short-term capital gain or loss, net long-term capital gain or loss, and net capital loss carried over from 1942

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes ¹	Returns with net gain from sales of capital assets				
	Number of returns	Net gain from sales of capital assets ² (item 4, Sch. B, Form 1040, and Sch. E, Form 1041, or item 6 (a), p. 1, Form 1040, and item 7(a), p. 1, Form 1041) (col. 4+6 minus col. 5, 7, and 8)	Short-term ³ (before carry-over)		Long-term ⁴ Net long-term capital gain (item 2, col. 4(a), Sch. B, Form 1040, and Sch. E, Form 1041)
			Net short-term capital gain (item 1, col. 4(a), Sch. B, Form 1040, and Sch. E, Form 1041)	Net short-term capital loss (item 1, col. 4(b), Sch. B, Form 1040, and Sch. E, Form 1041)	
(1)	(2)	(3)	(4)	(5)	(6)
Taxable individual and fiduciary returns: With net income: Forms 1040 and 1041:					
Under 0.5 (est.)	15,514	3,641	526	64	3,735
0.5 under 0.75 (est.)	15,354	5,199	725	16	4,760
0.75 under 1 (est.)	19,867	7,540	699	66	6,992
1 under 1.25 (est.)	20,867	7,884	1,165	11	7,102
1.25 under 1.5 (est.)	24,966	9,957	1,759	12	8,439
1.5 under 1.75 (est.)	27,841	11,152	1,662	40	9,733
1.75 under 2 (est.)	34,552	13,807	1,989	49	11,094
2 under 2.25 (est.)	32,746	13,522	1,574	99	12,245
2.25 under 2.5 (est.)	35,009	15,533	3,311	25	13,182
2.5 under 2.75 (est.)	37,450	13,974	2,095	55	12,113
2.75 under 3 (est.)	37,450	14,286	2,199	89	12,401
3 under 3.5 (est.)	58,301	29,866	4,312	92	25,933
3.5 under 4 (est.)	41,967	24,434	4,244	56	20,540
4 under 4.5 (est.)	27,241	19,370	4,095	55	15,664
4.5 under 5 (est.)	24,063	18,742	4,608	37	14,675
5 under 6 (est.)	35,370	31,408	6,840	325	26,158
6 under 7 (est.)	26,083	27,753	6,643	286	22,162
7 under 8 (est.)	20,204	24,648	5,832	129	19,777
8 under 9 (est.)	17,653	23,257	5,420	105	18,998
9 under 10 (est.)	14,171	21,212	5,096	151	16,869
10 under 11 (est.)	11,129	17,256	3,620	183	14,391
11 under 12 (est.)	9,210	14,761	3,453	156	12,102
12 under 13 (est.)	7,887	13,601	3,077	138	11,199
13 under 14 (est.)	6,963	12,828	2,389	111	10,957
14 under 15 (est.)	6,090	13,491	3,072	119	10,922
15 under 20 (est.)	21,393	51,400	12,107	925	42,665
20 under 25	12,786	35,794	7,164	524	30,758
25 under 30	8,662	28,858	5,292	320	25,475
30 under 40	10,100	42,912	7,107	540	37,988
40 under 50	5,565	31,783	4,214	540	29,339
50 under 60	3,322	22,651	2,593	292	21,061
60 under 70	2,019	18,082	2,155	215	16,786
70 under 80	1,451	14,076	1,666	118	12,972
80 under 90	1,001	12,592	871	239	12,294
90 under 100	744	9,845	565	138	9,692
100 under 150	1,839	41,906	3,906	457	39,350

For footnotes, see pp. 252-254.

TABLE 5.—Individual returns and taxable fiduciary returns, 1943, by taxable and nontaxable returns, by net income classes, and by returns with net gain or with net loss from sales of capital assets; also aggregates for returns with no net income: Number of returns, net gain from sales of capital assets, net loss from sales of capital assets before and after statutory limitation, net short-term capital gain or loss, net long-term capital gain or loss, and net capital loss carried over from 1942—Con.

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes ¹	Returns with net gain from sales of capital assets—Continued				
	Number of returns	Net gain from sales of capital assets ² (item 4, Sch. B, Form 1040, and Sch. E, Form 1041, or item 6 (a), p. 1, Form 1040, and item 7(a), p. 1, Form 1041) (col. 4+6 minus col. 5, 7, and 8)	Short-term ³ (before carry-over)		Long-term ⁴ Net long-term capital gain (item 2, col. 4(a), Sch. B, Form 1040, and Sch. E, Form 1041)
			Net short-term capital gain (item 1, col. 4(a), Sch. B, Form 1040, and Sch. E, Form 1041)	Net short-term capital loss (item 1, col. 4(b), Sch. B, Form 1040, and Sch. E, Form 1041)	
(1)	(2)	(3)	(4)	(5)	(6)
Taxable individual and fiduciary returns—Continued With net income—Continued Forms 1040 and 1041—Con.					
150 under 200	641	24,504	1,283	170	23,729
200 under 250	284	13,973	768	116	13,467
250 under 300	145	8,976	745	61	8,414
300 under 400	152	12,957	244	32	13,004
400 under 500	76	11,095	249	4	10,864
500 under 750	85	21,204	97	79	21,321
750 under 1,000	42	21,153	43	12	21,183
1,000 under 1,500	22	11,371	1,146	9	10,264
1,500 under 2,000	7	4,252	107		4,195
2,000 under 3,000	7	11,797			11,806
3,000 under 4,000	1	442			442
4,000 under 5,000	3	6,557	2		6,555
5,000 and over					
Total, taxable returns with net income	673,178	867,300	132,728	7,260	766,667
With no net income ¹¹ (est.)	(²²)	(²²)	(²²)	(²²)	(²²)
Total, taxable returns (50+51)	674,162	868,408	132,979	7,260	767,557
Nontaxable individual returns, Form 1040:					
With net income ¹² (est.)	27,952	15,094	2,542	14	12,672
With no net income ¹¹ (est.)	²¹ 7,302	9,027	1,318	311	8,218
Total, nontaxable returns	35,254	24,122	3,860	325	20,890
Grand total (52+55)	709,416	892,530	136,839	7,585	788,447

For footnotes, see pp. 252-254.

TABLE 5.—Individual returns and taxable fiduciary returns, 1943, by taxable and nontaxable returns, by net income classes, and by returns with net gain or with net loss from sales of capital assets; also aggregates for returns with no net income: Number of returns, net gain from sales of capital assets, net loss from sales of capital assets before and after statutory limitation, net short-term capital gain or loss, net long-term capital gain or loss, and net capital loss carried over from 1942—Con.

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes ¹	Returns with net gain from sales of capital assets—Continued		Returns with net loss from sales of capital assets		
	Long-term ² —Continued	Net capital loss carried over from 1942 ³ (item 3, Sch. B, Form 1040, and Sch. E, Form 1041)	Number of returns	Net loss from sales of capital assets after statutory limitations ⁴ (item 6(a), p. 1, Form 1040 and item 7(a), p. 1, Form 1041)	Net loss from sales of capital assets before statutory limitation (item 5, Sch. B, Form 1040, and Sch. E, Form 1041) (col. 13+15+16 minus col. 12 and 14)
	Net long-term capital loss (item 2, col. 4(b), Sch. B, Form 1040, and Sch. E, Form 1041)				
(1)	(7)	(8)	(9)	(10)	(11)
Taxable individual and fiduciary returns:					
With net income:					
Forms 1040 and 1041:					
Under 0.5 (est.).....	165	392	14,691	8,993	16,348
0.5 under 0.75 (est.).....	93	177	10,803	5,628	7,474
0.75 under 1 (est.).....	10	76	13,817	7,755	12,534
1 under 1.25 (est.).....	42	330	15,459	8,505	11,888
1.25 under 1.5 (est.).....	11	218	15,081	5,906	8,564
1.5 under 1.75 (est.).....	50	153	17,196	7,810	11,954
1.75 under 2 (est.).....	81	47	19,089	7,418	11,904
2 under 2.25 (est.).....	72	125	18,833	6,730	9,749
2.25 under 2.5 (est.).....	214	721	21,472	8,408	13,091
2.5 under 2.75 (est.).....	107	72	17,130	6,949	11,980
2.75 under 3 (est.).....	52	173	18,147	7,158	10,404
3 under 3.5 (est.).....	211	76	29,887	12,493	25,977
3.5 under 4 (est.).....	157	137	22,464	9,165	21,312
4 under 4.5 (est.).....	191	143	16,609	6,713	10,654
4.5 under 5 (est.).....	266	237	12,851	5,865	11,304
5 under 6 (est.).....	239	1,026	19,717	9,440	20,370
6 under 7 (est.).....	360	407	14,342	7,310	17,906
7 under 8 (est.).....	318	513	11,605	6,222	14,919
8 under 9 (est.).....	284	772	9,833	5,490	12,390
9 under 10 (est.).....	217	385	8,442	4,812	15,360
10 under 11 (est.).....	176	396	6,634	3,870	10,688
11 under 12 (est.).....	246	392	5,154	3,123	10,390
12 under 13 (est.).....	198	339	4,710	2,808	9,678
13 under 14 (est.).....	108	298	4,175	2,451	6,735
14 under 15 (est.).....	94	292	3,665	2,128	6,303
15 under 20 (est.).....	394	2,052	12,786	7,818	25,846
20 under 25 (est.).....	258	1,346	7,947	5,152	17,805
25 under 30 (est.).....	455	1,133	5,245	3,480	12,866
30 under 40 (est.).....	247	1,396	6,059	4,086	16,674
40 under 50 (est.).....	232	997	3,255	2,264	9,618
50 under 60 (est.).....	88	623	2,022	1,406	6,510
60 under 70 (est.).....	106	539	1,270	936	4,815
70 under 80 (est.).....	73	371	878	645	3,622
80 under 90 (est.).....	45	288	590	437	2,574
90 under 100 (est.).....	39	236	438	339	2,018
100 under 150 (est.).....	105	789	1,049	800	7,481

For footnotes, see pp. 252-254.

TABLE 5.—Individual returns and taxable fiduciary returns, 1943, by taxable and nontaxable returns, by net income classes, and by returns with net gain or with net loss from sales of capital assets; also aggregates for returns with no net income: Number of returns, net gain from sales of capital assets, net loss from sales of capital assets before and after statutory limitation, net short-term capital gain or loss, net long-term capital gain or loss, and net capital loss carried over from 1942—Con.

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes ¹	Returns with net gain from sales of capital assets—Continued		Returns with net loss from sales of capital assets—Continued		
	Long-term ² —Continued	Net capital loss carried over from 1942 ³ (item 3, Sch. B, Form 1040, and Sch. E, Form 1041)	Number of returns	Net loss from sales of capital assets after statutory limitations ⁴ (item 6(a), p. 1, Form 1040 and item 7(a), p. 1, Form 1041)	Net loss from sales of capital assets before statutory limitation (item 5, Sch. B, Form 1040, and Sch. E, Form 1041) (col. 13+15+16 minus col. 12 and 14)
	Net long-term capital loss (item 2, col. 4(b), Sch. B, Form 1040, and Sch. E, Form 1041)				
(1)	(7)	(8)	(9)	(10)	(11)
Taxable individual and fiduciary returns—Continued					
With net income—Continued					
Forms 1040 and 1041—Con.					
150 under 200.....	19	318	337	273	2,281
200 under 250.....	6	140	110	85	599
250 under 300.....	11	110	71	51	633
300 under 400.....	(11)	259	76	62	1,141
400 under 500.....	(11)	14	46	39	783
500 under 750.....	(11)	135	42	37	978
750 under 1,000.....	(11)	61	15	14	81
1,000 under 1,500.....	3	27	7	5	23
1,500 under 2,000.....	8	60	1	(11)	(11)
2,000 under 3,000.....	10	1	1	1	2
3,000 under 4,000.....			1	1	2
4,000 under 5,000.....			1	1	2
5,000 and over.....			1	1	1,578
Total, taxable returns with net income.....	6,044	18,792	394,053	191,083	437,707
With no net income ¹¹ (est.).....	(11)	(11)	¹¹ 5,698	5,634	11,327
Total, taxable returns (50+51).....	6,053	18,814	399,751	196,716	449,034
Nontaxable individual returns, Form 1040:					
With net income ¹² (est.).....	1	106	¹¹ 6,513	1,563	1,424
With no net income ¹¹ (est.).....	4	193	¹¹ 7,448	4,871	12,220
Total, nontaxable returns.....	5	298	13,961	6,434	13,644
Grand total (52+55).....	6,058	19,112	413,712	203,151	462,678

For footnotes, see pp. 252-254.

TABLE 5.—Individual returns and taxable fiduciary returns, 1943, by taxable and nontaxable returns, by net income classes, and by returns with net gain or with net loss from sales of capital assets; also aggregates for returns with no net income: Number of returns, net gain from sales of capital assets, net loss from sales of capital assets before and after statutory limitation, net short-term capital gain or loss, net long-term capital gain or loss, and net capital loss carried over from 1942—Con.

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes ¹		Returns with net loss from sales of capital assets—Continued				
		Short-term ² (before carry-over)		Long-term ²		Net capital loss carried over from 1942 ³ (item 3, Sch. B, Form 1040, and Sch. E, Form 1041)
		Net short-term capital gain (item 1, col. 4(a), Sch. B, Form 1040, and Sch. E, Form 1041)	Net short-term capital loss (item 1, col. 4(b), Sch. B, Form 1040, and Sch. E, Form 1041)	Net long-term capital gain (item 2, col. 4(a), Sch. B, Form 1040, and Sch. E, Form 1041)	Net long-term capital loss (item 2, col. 4(b), Sch. B, Form 1040, and Sch. E, Form 1041)	
(1)	(12)	(13)	(14)	(15)	(16)	
Taxable individual and fiduciary returns:						
With net income:						
Forms 1040 and 1041:						
1	Under 0.5 (est.)	160	631	554	14,439	1,992
2	0.5 under 0.75 (est.)	241	233	90	6,166	1,406
3	0.75 under 1 (est.)	128	1,696	205	9,256	1,915
4	1 under 1.25 (est.)	208	1,123	150	9,729	1,393
5	1.25 under 1.5 (est.)	44	359	98	6,052	2,295
6	1.5 under 1.75 (est.)	26	959	84	9,520	1,585
7	1.75 under 2 (est.)	89	733	164	9,987	1,436
8	2 under 2.25 (est.)	280	4,064	1,210	6,316	859
9	2.25 under 2.5 (est.)	274	1,165	474	9,174	3,501
10	2.5 under 2.75 (est.)	98	2,812	330	8,089	1,508
11	2.75 under 3 (est.)	3	573	65	9,181	718
12	3 under 3.5 (est.)	227	1,537	328	14,677	10,319
13	3.5 under 4 (est.)	1,003	3,828	271	14,246	4,512
14	4 under 4.5 (est.)	175	822	872	7,034	3,845
15	4.5 under 5 (est.)	257	235	108	8,472	2,961
16	5 under 6 (est.)	383	1,742	658	12,949	6,720
17	6 under 7 (est.)	627	2,598	1,045	9,458	7,522
18	7 under 8 (est.)	626	1,074	496	10,820	4,147
19	8 under 9 (est.)	289	673	585	7,617	4,974
20	9 under 10 (est.)	347	1,954	587	8,030	6,310
21	10 under 11 (est.)	330	1,549	387	6,397	3,458
22	11 under 12 (est.)	183	682	374	6,295	3,970
23	12 under 13 (est.)	251	540	376	4,924	4,841
24	13 under 14 (est.)	236	670	305	4,385	2,221
25	14 under 15 (est.)	142	575	391	4,081	2,181
26	15 under 20 (est.)	910	1,528	1,582	14,092	12,718
27	20 under 25	662	1,703	1,187	10,854	7,096
28	25 under 30	394	1,302	903	6,896	5,965
29	30 under 40	539	1,499	1,301	8,792	8,224
30	40 under 50	405	810	742	5,243	4,712
31	50 under 60	261	528	621	3,627	3,238
32	60 under 70	164	646	454	2,505	2,282
33	70 under 80	130	233	323	1,970	1,873
34	80 under 90	92	399	311	1,156	1,421
35	90 under 100	52	175	216	1,094	1,016
36	100 under 150	169	449	872	2,096	5,978

For footnotes, see pp. 252-254.

TABLE 5.—Individual returns and taxable fiduciary returns, 1943, by taxable and nontaxable returns, by net income classes, and by returns with net gain or with net loss from sales of capital assets; also aggregates for returns with no net income: Number of returns, net gain from sales of capital assets, net loss from sales of capital assets before and after statutory limitation, net short-term capital gain or loss, net long-term capital gain or loss, and net capital loss carried over from 1942—Con.

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes ¹		Returns with net loss from sales of capital assets—Continued				
		Short-term ² (before carry-over)		Long-term ²		Net capital loss carried over from 1942 ³ (item 3, Sch. B, Form 1040, and Sch. E, Form 1041)
		Net short-term capital gain (item 1, col. 4(a), Sch. B, Form 1040, and Sch. E, Form 1041)	Net short-term capital loss (item 1, col. 4(b), Sch. B, Form 1040, and Sch. E, Form 1041)	Net long-term capital gain (item 2, col. 4(a), Sch. B, Form 1040, and Sch. E, Form 1041)	Net long-term capital loss (item 2, col. 4(b), Sch. B, Form 1040, and Sch. E, Form 1041)	
(1)	(12)	(13)	(14)	(15)	(16)	
Taxable individual and fiduciary returns—Continued						
With net income—Continued						
Forms 1040 and 1041—Con.						
37	150 under 200	38	227	369	1,300	1,160
38	200 under 250	12	175	84	225	296
39	250 under 300	26	18	168	189	520
40	300 under 400	49	26	91	750	505
41	400 under 500	46	19	83	423	471
42	500 under 750	8	12	685	308	37
43	750 under 1,000	12	22	3	25	37
44	1,000 under 1,500		8	1	13	3
45	1,500 under 2,000		3	4		1
46	2,000 under 3,000					
47	3,000 under 4,000				2	
48	4,000 under 5,000				2	
49	5,000 and over				1,343	235
50	Total, taxable returns with net income.	10,584	42,603	19,535	280,572	144,651
51	With no net income ¹¹ (est.)	290	1,000	593	8,423	2,787
52	Total, taxable returns (50+51).	10,873	43,603	20,128	288,995	147,438
Nontaxable individual returns, Form 1040:						
53	With net income ¹² (est.)		41	27	1,246	164
54	With no net income ¹¹ (est.)	108	319	250	9,244	3,015
55	Total, nontaxable returns.	108	360	276	10,490	3,179
56	Grand total (52+55)	10,981	43,963	20,406	299,485	150,617

For footnotes, see pp. 252-254.

TABLE 5-A.—Individual returns, 1943, by taxable and nontaxable returns, by net income classes, and by returns with net gain or with net loss from sales of capital assets; also aggregates for returns with no net income: Number of returns, net gain from sales of capital assets, net loss from sales of capital assets before and after statutory limitation, net short-term capital gain or loss, net long-term capital gain or loss, and net capital loss carried over from 1942

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes	Returns with net gain from sales of capital assets				
	Number of returns	Net gain from sales of capital assets ¹⁷ (item 4, Sch. B, or item 6(a), p. 1, Form 1040) (col. 4+6 minus col. 5, 7, and 8)	Short-term ⁴² (before carry-over)		Long-term ⁴²
			Net short-term capital gain (item 1, col. 4(a), Sch. B, Form 1040)	Net short-term capital loss (item 1, col. 4(b), Sch. B, Form 1040)	
(1)	(2)	(3)	(4)	(5)	(6)
Taxable individual returns:					
With net income:					
Form 1040:					
Under 0.5 (est.)	11,561	1,109	261	36	940
0.5 under 0.75 (est.)	11,568	3,264	526	5	2,830
0.75 under 1 (est.)	17,233	5,778	504	54	5,334
1 under 1.25 (est.)	18,933	6,270	987	5	5,591
1.25 under 1.5 (est.)	22,908	8,456	1,602	5	7,025
1.5 under 1.75 (est.)	28,557	9,781	1,519	35	8,455
1.75 under 2 (est.)	33,507	12,581	1,841	39	10,853
2 under 2.25 (est.)	31,768	12,261	1,425	96	11,041
2.25 under 2.5 (est.)	34,120	14,146	3,158	21	11,902
2.5 under 2.75 (est.)	32,047	12,880	1,973	51	11,097
2.75 under 3 (est.)	36,852	13,313	2,063	86	11,535
3 under 3.5 (est.)	57,234	27,933	4,030	80	24,205
3.5 under 4 (est.)	41,121	22,633	4,009	52	18,933
4 under 4.5 (est.)	26,517	17,820	3,831	54	14,338
4.5 under 5 (est.)	23,453	17,256	4,412	33	13,335
5 under 6 (est.)	34,365	28,483	6,445	295	23,565
6 under 7 (est.)	25,304	25,086	6,315	279	19,784
7 under 8 (est.)	19,604	22,327	5,503	107	17,724
8 under 9 (est.)	17,116	21,212	5,228	101	17,090
9 under 10 (est.)	13,786	19,526	4,855	148	15,357
10 under 11 (est.)	10,775	15,579	3,410	178	12,884
11 under 12 (est.)	8,912	13,246	3,218	149	10,777
12 under 13 (est.)	7,663	12,496	2,899	138	10,260
13 under 14 (est.)	6,717	11,242	2,233	105	9,487
14 under 15 (est.)	5,862	11,866	2,780	111	9,566
15 under 20 (est.)	20,722	45,899	11,072	893	38,038
20 under 25	12,395	32,285	6,663	516	27,697
25 under 30	8,396	26,022	4,761	309	23,099
30 under 40	9,822	38,919	6,674	536	34,357
40 under 50	5,385	28,338	3,773	533	26,294
50 under 60	3,239	20,632	2,411	292	19,188
60 under 70	1,940	16,088	2,023	213	14,885
70 under 80	1,401	12,318	1,439	114	11,405
80 under 90	969	11,261	851	175	10,919
90 under 100	711	8,713	510	135	8,612
100 under 150	1,749	36,180	3,655	440	33,774
150 under 200	617	22,426	1,260	170	21,672
200 under 250	273	12,746	623	116	12,385
250 under 300	137	8,015	463	61	7,734
300 under 400	146	11,496	244	27	11,527
400 under 500	70	9,914	249	4	9,680
500 under 750	83	20,524	95	79	20,642
750 under 1,000	38	18,584	39	12	18,603
1,000 under 1,500	19	7,687	9	9	7,712

For footnotes, see p. 252-254.

TABLE 5-A.—Individual returns, 1943, by taxable and nontaxable returns, by net income classes, and by returns with net gain or with net loss from sales of capital assets; also aggregates for returns with no net income: Number of returns, net gain from sales of capital assets, net loss from sales of capital assets before and after statutory limitation, net short-term capital gain or loss, net long-term capital gain or loss, and net capital loss carried over from 1942—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes	Returns with net gain from sales of capital assets—Con.				
	Number of returns	Net gain from sales of capital assets ¹⁷ (item 4, Sch. B, or item 6(a), p. 1, Form 1040) (col. 4+6 minus col. 5, 7, and 8)	Short-term ⁴² (before carry-over)		Long-term ⁴²
			Net short-term capital gain (item 1, col. 4(a), Sch. B, Form 1040)	Net short-term capital loss (item 1, col. 4(b), Sch. B, Form 1040)	
(1)	(2)	(3)	(4)	(5)	(6)
Taxable individual returns—Con.					
With net income—Continued					
Form 1040—Continued					
1,500 under 2,000	6	2,191	1	—	2,241
2,000 under 3,000	5	6,283	—	—	6,293
3,000 under 4,000	1	442	—	—	442
4,000 under 5,000	3	6,557	2	—	6,555
5,000 and over	—	—	—	—	—
Total, taxable individual returns with net income.	637,110	770,062	121,844	6,891	677,658
With no net income, Form 1040 ¹¹ (est.).	(22)	(22)	(22)	(22)	(22)
Total, taxable individual returns (50+51).	638,004	770,849	122,092	6,891	678,213
Nontaxable individual returns, Form 1040:					
With net income ¹² (est.)	27,952	15,094	2,542	14	12,672
With no net income ¹¹ (est.)	7,302	9,027	1,318	311	8,218
Total, nontaxable returns.	35,254	24,122	3,860	325	20,890
Grand total (52+55)	673,258	794,970	125,953	7,217	699,103

For footnotes, see pp. 252-254.

TABLE 5-A.—Individual returns, 1943, by taxable and nontaxable returns, by net income classes, and by returns with net gain or with net loss from sales of capital assets; also aggregates for returns with no net income: Number of returns, net gain from sales of capital assets, net loss from sales of capital assets before and after statutory limitation, net short-term capital gain or loss, net long-term capital gain or loss, and net capital loss carried over from 1942—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes	Returns with net gain from sales of capital assets—Continued		Returns with net loss from sales of capital assets		
	Long-term ¹² Con.	Net capital loss carried over from 1942 ¹³ (item 3, Sch. B, Form 1040)	Number of returns	Net loss from sales of capital assets after statutory limitation ¹⁴ (item 6(a), p. 1, Form 1040)	Net loss from sales of capital assets before statutory limitation (item 5, Sch. B, Form 1040) (col. 13+15+16 minus col. 12 and 14)
	Net long-term capital loss (item 2, col. 4(b), Sch. B, Form 1040)				
(1)	(7)	(8)	(9)	(10)	(11)
Taxable individual returns: With net income: Form 1040:					
Under 0.5 (est.)	56		13,140	8,452	14,793
0.5 under 0.75 (est.)	85	1	10,144	5,426	7,042
0.75 under 1 (est.)	7		13,348	7,609	12,243
1 under 1.25 (est.)	39	269	15,118	8,391	11,374
1.25 under 1.5 (est.)	7	158	14,772	5,788	8,100
1.5 under 1.75 (est.)	46	112	16,946	7,714	11,687
1.75 under 2 (est.)	75		18,864	7,323	11,518
2 under 2.25 (est.)	42	67	18,616	6,640	9,478
2.25 under 2.5 (est.)	213	680	21,287	8,336	12,860
2.5 under 2.75 (est.)	104	35	16,964	6,862	11,718
2.75 under 3 (est.)	45	154	18,021	7,108	10,247
3 under 3.5 (est.)	210	12	29,647	12,375	25,488
3.5 under 4 (est.)	154	103	22,292	9,079	21,020
4 under 4.5 (est.)	186	109	16,436	6,623	10,350
4.5 under 5 (est.)	266	192	12,708	5,793	11,043
5 under 6 (est.)	234	997	19,511	9,333	19,918
6 under 7 (est.)	358	375	14,170	7,236	17,677
7 under 8 (est.)	315	478	11,475	6,133	14,568
8 under 9 (est.)	284	721	9,709	5,425	12,225
9 under 10 (est.)	199	339	8,333	4,762	15,154
10 under 11 (est.)	176	362	6,539	3,821	10,528
11 under 12 (est.)	245	355	5,073	3,077	10,135
12 under 13 (est.)	198	328	4,647	2,765	9,436
13 under 14 (est.)	108	265	4,111	2,408	6,527
14 under 15 (est.)	93	277	3,625	2,112	6,234
15 under 20 (est.)	385	1,933	12,641	7,740	24,928
20 under 25	256	1,303	7,826	5,077	16,934
25 under 30	455	1,074	5,182	3,433	12,602
30 under 40	244	1,331	5,975	4,023	16,340
40 under 50	231	965	3,209	2,233	9,394
50 under 60	88	588	1,998	1,389	6,398
60 under 70	106	501	1,260	927	4,701
70 under 80	68	343	871	639	3,596
80 under 90	45	288	581	429	2,562
90 under 100	39	236	431	334	1,968
100 under 150	104	705	1,029	783	5,154
150 under 200	19	316	329	266	2,151
200 under 250	6	140	109	84	597
250 under 300	11	110	68	51	533
300 under 400	(¹⁵)	248	76	62	1,141
400 under 500	(¹⁵)	10	45	38	778
500 under 750	(¹⁵)	135	40	35	972
750 under 1,000	(¹⁵)	46	15	14	81
1,000 under 1,500	(¹⁵)	22	7	5	23

For footnotes, see pp. 252-254.

TABLE 5-A.—Individual returns, 1943, by taxable and nontaxable returns, by net income classes, and by returns with net gain or with net loss from sales of capital assets; also aggregates for returns with no net income: Number of returns, net gain from sales of capital assets, net loss from sales of capital assets before and after statutory limitation, net short-term capital gain or loss, net long-term capital gain or loss, and net capital loss carried over from 1942—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes	Returns with net gain from sales of capital assets—Continued		Returns with net loss from sales of capital assets—Continued		
	Long-term ¹² Con.	Net capital loss carried over from 1942 ¹³ (item 3, Sch. B, Form 1040)	Number of returns	Net loss from sales of capital assets after statutory limitation ¹⁴ (item 6(a), p. 1, Form 1040)	Net loss from sales of capital assets before statutory limitation (item 5, Sch. B, Form 1040) (col. 13+15+16 minus col. 12 and 14)
	Net long-term capital loss (item 2, col. 4(b), Sch. B, Form 1040)				
(1)	(7)	(8)	(9)	(10)	(11)
Taxable individual returns—Con. With net income—Continued Form 1040—Continued					
1,500 under 2,000		70	1	(¹⁵)	(¹⁵)
2,000 under 3,000		10	1	1	2
3,000 under 4,000					
4,000 under 5,000					
5,000 and over			1	1	1,578
Total, taxable individual returns with net income.	5,805	16,744	387,191	188,155	423,796
With no net income, Form 1040 ¹¹ (est.)	(²¹)	(²¹)	²¹ 5,149	5,194	8,906
Total, taxable individual returns (50+51).	5,805	16,760	392,340	193,349	432,702
Nontaxable individual returns, Form 1040:					
With net income ¹³ (est.)	1	106	²¹ 6,513	1,563	1,424
With no net income ¹¹ (est.)	4	193	²¹ 7,448	4,871	12,220
Total, nontaxable returns.	5	298	13,961	6,434	13,644
Grand total (52+55)	5,810	17,058	406,301	199,783	446,345

For footnotes, see pp. 252-254.

TABLE 5-A.—Individual returns, 1943, by taxable and nontaxable returns, by net income classes, and by returns with net gain or with net loss from sales of capital assets; also aggregates for returns with no net income: Number of returns, net gain from sales of capital assets, net loss from sales of capital assets before and after statutory limitation, net short-term capital gain or loss, net long-term capital gain or loss, and net capital loss carried over from 1942—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes (1)	Returns with net loss from sales of capital assets—Con.				
	Short-term ⁴¹ (before carry-over)		Long-term ⁴²		Net capital loss carried over from 1942 ⁴³ (item 3, Sch. B, Form 1040)
	Net short-term capital gain (item 1, col. 4(a), Sch. B, Form 1040)	Net short-term capital loss (item 1, col. 4(b), Sch. B, Form 1040)	Net long-term capital gain (item 2, col. 4(a), Sch. B, Form 1040)	Net long-term capital loss (item 2, col. 4(b), Sch. B, Form 1040)	
(1)	(12)	(13)	(14)	(15)	(16)
Taxable individual returns: With net income: Form 1040:					
Under 0.5 (est.)	146	505	518	13,415	1,538
0.5 under 0.75 (est.)	232	199	54	5,927	1,202
0.75 under 1 (est.)	125	1,668	198	9,072	1,826
1 under 1.25 (est.)	206	1,095	138	9,464	1,160
1.25 under 1.5 (est.)	42	340	80	5,865	2,018
1.5 under 1.75 (est.)	25	941	77	9,381	1,468
1.75 under 2 (est.)	84	711	153	9,744	1,301
2 under 2.25 (est.)	278	4,040	1,186	6,149	752
2.25 under 2.5 (est.)	271	1,145	454	9,049	3,391
2.5 under 2.75 (est.)	97	2,797	323	7,959	1,382
2.75 under 3 (est.)	2	560	59	9,097	653
3 under 3.5 (est.)	223	1,482	294	14,376	10,147
3.5 under 4 (est.)	986	3,793	265	14,055	4,434
4 under 4.5 (est.)	173	748	851	6,879	3,747
4.5 under 5 (est.)	256	207	94	8,325	2,862
5 under 6 (est.)	347	1,698	644	12,761	6,450
6 under 7 (est.)	625	2,568	1,037	9,330	7,441
7 under 8 (est.)	620	1,069	413	10,556	3,975
8 under 9 (est.)	287	649	560	7,522	4,900
9 under 10 (est.)	347	1,938	578	7,874	6,267
10 under 11 (est.)	329	1,518	356	6,301	3,394
11 under 12 (est.)	183	661	358	6,168	3,847
12 under 13 (est.)	249	524	373	4,777	4,757
13 under 14 (est.)	236	656	282	4,316	2,073
14 under 15 (est.)	142	573	391	4,037	2,157
15 under 20 (est.)	709	1,494	1,563	13,496	12,209
20 under 25	658	1,684	1,171	10,199	6,881
25 under 30	393	1,250	872	6,780	5,837
30 under 40	536	1,460	1,286	8,578	8,124
40 under 50	403	798	721	5,088	4,632
50 under 60	260	519	608	3,580	3,167
60 under 70	163	641	454	2,467	2,209
70 under 80	130	233	323	1,951	1,865
80 under 90	92	399	310	1,148	1,417
90 under 100	51	170	216	1,062	1,004
100 under 150	168	448	664	2,025	3,512
150 under 200	37	180	368	1,227	1,149
200 under 250	12	172	83	225	296
250 under 300	26	18	168	188	521
300 under 400	49	20	91	750	505
400 under 500	46	19	83	418	471
500 under 750	12	8	12	682	305
750 under 1,000		22	3	25	37
1,000 under 1,500		8	1	13	3

For footnotes, see pp. 252-254.

TABLE 5-A.—Individual returns, 1943, by taxable and nontaxable returns, by net income classes, and by returns with net gain or with net loss from sales of capital assets; also aggregates for returns with no net income: Number of returns, net gain from sales of capital assets, net loss from sales of capital assets before and after statutory limitation, net short-term capital gain or loss, net long-term capital gain or loss, and net capital loss carried over from 1942—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Net income classes and money figures in thousands of dollars]

Net income classes (1)	Returns with net loss from sales of capital assets—Con.				
	Short-term ⁴¹ (before carry-over)		Long-term ⁴²		Net capital loss carried over from 1942 ⁴³ (item 3, Sch. B, Form 1040)
	Net short-term capital gain (item 1, col. 4(a), Sch. B, Form 1040)	Net short-term capital loss (item 1, col. 4(b), Sch. B, Form 1040)	Net long-term capital gain (item 2, col. 4(a), Sch. B, Form 1040)	Net long-term capital loss (item 2, col. 4(b), Sch. B, Form 1040)	
(1)	(12)	(13)	(14)	(15)	(16)
Taxable individual returns—Con. With net income—Continued Form 1040—Continued					
1,500 under 2,000		3	4	2	1
2,000 under 3,000					
3,000 under 4,000					
4,000 under 5,000					
5,000 and over				1,343	235
Total, taxable individual returns with net income	10,265	41,635	18,738	273,644	137,521
With no net income, Form 1040 ⁴⁴ (est.)	268	906	549	6,986	1,830
Total, taxable individual returns (50+51)	10,533	42,541	19,287	280,630	139,351
Nontaxable individual returns, Form 1040:					
With net income ⁴² (est.)		41	27	1,246	164
With no net income ⁴⁴ (est.)	108	319	250	9,244	3,015
Total, nontaxable returns	108	360	278	10,490	3,179
Grand total (52+55)	10,641	42,901	19,565	291,120	142,530

For footnotes, see pp. 252-254.

TABLE 6.—Individual returns with net income of \$5,000 and over, 1943, showing by net income classes

[For description of items and classifications, and

[Net income classes and money

Net income classes	Government obligations owned at end of year				
	Total (col. 3+6)	Partially tax-exempt			Taxable Total (col. 7+8)
		Total (col. 4+5)	United States savings bonds and Treasury bonds issued prior to Mar. 1, 1941	Obligations of instrumentalities of the United States issued prior to Mar. 1, 1941, other than Federal land banks, Federal intermediate credit banks, or joint stock land banks	
(1)	(2)	(3)	(4)	(5)	(6)
1 5 under 6 (est.)	213,974	92,561	82,456	10,105	121,413
2 6 under 7 (est.)	181,828	85,165	79,318	5,847	96,663
3 7 under 8 (est.)	159,567	74,718	69,292	5,426	84,849
4 8 under 9 (est.)	155,431	64,866	59,756	5,110	90,565
5 9 under 10 (est.)	132,428	59,104	53,626	5,478	73,323
6 10 under 11 (est.)	114,886	49,009	45,085	3,924	65,877
7 11 under 12 (est.)	100,996	47,589	43,692	3,897	53,407
8 12 under 13 (est.)	104,647	40,736	38,731	2,006	63,911
9 13 under 14 (est.)	80,671	37,748	34,806	2,942	42,923
10 14 under 15 (est.)	86,228	37,142	34,759	2,383	49,086
11 15 under 20 (est.)	351,640	169,799	160,632	9,168	181,841
12 20 under 25	251,744	101,648	95,727	5,921	150,096
13 25 under 30	211,208	82,190	77,941	4,249	129,018
14 30 under 40	276,956	106,992	101,050	5,942	169,964
15 40 under 50	188,933	65,318	60,960	4,418	123,615
16 50 under 60	136,936	52,218	49,868	2,350	84,716
17 60 under 70	103,512	35,997	31,841	4,155	67,515
18 70 under 80	82,370	24,627	22,641	1,986	57,743
19 80 under 90	55,569	15,670	15,162	477	39,600
20 90 under 100	47,514	13,368	12,985	383	34,146
21 100 under 150	142,423	33,690	31,907	1,783	108,733
22 150 under 200	72,014	23,521	22,087	1,434	48,492
23 200 under 250	52,503	19,017	18,117	900	33,487
24 250 under 300	25,131	3,551	3,534	18	21,579
25 300 under 400	40,878	3,702	3,398	303	36,877
26 400 under 500	21,894	3,654	3,653	(11)	18,240
27 500 under 750	41,438	4,048	4,027	20	37,390
28 750 under 1,000	24,298	864	739	125	23,434
29 1,000 under 1,500	8,126	525	525	-----	7,601
30 1,500 under 2,000	4,239	5	5	-----	4,234
31 2,000 under 3,000	4,752	-----	-----	-----	4,752
32 3,000 under 4,000	4,005	-----	-----	-----	4,005
33 4,000 under 5,000	9,498	13	13	-----	9,485
34 5,000 and over	2,310	-----	-----	-----	2,310
35 Total	3,490,247	1,349,054	1,258,303	90,750	2,141,193

For footnotes, see pp. 252-254.

partially tax-exempt and taxable Government obligations owned and interest received, and by type of obligation

methods of tabulating and estimating data, see pp. 6-13, 106-114]

figures in thousands of dollars]

Government obligations owned at end of year—Continued		Interest received or accrued during the year "						
Taxable—Continued		Partially tax-exempt			Taxable			
United States savings bonds issued on or after Mar. 1, 1941	Other obligations issued on or after Mar. 1, 1941, by the United States or any instrumentality thereof, including Treasury notes issued on or after Dec. 1, 1940	Total " (col. 10+13)	Total " (col. 11+12)	United States savings bonds and Treasury bonds issued prior to Mar. 1, 1941 "	Obligations of instrumentalities of the United States issued prior to Mar. 1, 1941, other than Federal land banks, Federal intermediate credit banks, or joint stock land banks "	Total (col. 14+15)	United States savings bonds issued on or after Mar. 1, 1941	Other obligations issued on or after Mar. 1, 1941, by the United States or any instrumentality thereof, including Treasury notes issued on or after Dec. 1, 1940
(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
88,922	32,491	6,287	3,174	2,569	605	3,113	2,460	653
69,405	27,258	5,195	3,020	2,642	378	2,175	1,590	585
59,857	24,991	4,759	2,867	2,270	597	1,892	1,342	549
56,180	34,385	3,766	2,092	1,914	178	1,674	1,154	520
47,752	25,571	3,313	1,989	1,760	228	1,325	787	538
48,010	17,866	2,963	1,615	1,426	190	1,347	903	444
35,356	18,051	2,518	1,432	1,256	175	1,087	761	325
39,520	24,391	2,534	1,401	1,285	116	1,133	761	372
28,162	14,762	2,527	1,445	1,315	130	1,082	610	471
31,867	17,219	2,360	1,274	1,174	100	1,086	742	344
121,559	60,282	9,223	5,268	4,792	476	3,954	2,552	1,402
92,022	58,073	7,498	3,741	3,369	372	3,757	2,546	1,212
69,798	59,220	6,232	2,973	2,738	235	3,259	2,215	1,045
99,524	70,440	8,443	4,180	3,831	349	4,263	2,777	1,486
65,833	57,782	5,258	2,792	2,518	274	2,466	1,507	959
46,839	37,880	4,122	2,030	1,916	113	2,093	1,317	775
35,648	31,867	3,054	1,705	1,503	202	1,349	769	580
25,244	32,499	2,057	971	891	80	1,086	554	533
20,041	19,858	1,571	633	585	48	671	600	338
16,486	17,661	1,264	593	515	78	638	352	320
47,751	60,982	3,191	1,275	1,190	86	1,190	86	1,035
18,263	30,229	1,488	598	548	50	890	322	568
12,943	20,543	968	498	481	17	470	201	269
5,250	16,329	449	164	159	5	286	92	194
16,136	20,740	1,931	1,411	1,321	90	520	144	375
4,816	13,424	433	189	188	(11)	245	79	165
8,408	28,983	476	120	119	1	357	120	237
2,160	21,265	239	24	18	6	215	31	185
690	6,902	89	27	27	-----	61	12	60
754	3,480	41	(11)	(11)	-----	40	14	26
204	4,548	4	-----	-----	-----	4	-----	4
205	3,800	2	-----	-----	-----	2	-----	2
35	9,450	12	(11)	(11)	-----	12	1	11
75	2,235	28	-----	-----	-----	28	2	27
1,215,734	925,459	94,295	49,502	44,321	5,180	44,795	28,196	16,597

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35

TABLE 7.—Taxable fiduciary returns with balance income ¹¹ of \$5,000 and over, 1943, showing partially tax-exempt and taxable Government obligations owned and interest received, by net income classes and by type of obligation

[For description of items and classifications, and method of tabulating data, see pp. 6-13]

[Net income classes and money figures in thousands of dollars]

Net income classes ¹	Government obligations owned at end of year					Interest received or accrued during the year ¹¹				
	Total (col. 3+6)	Partially tax-exempt			Taxable United States savings bonds and other obli- gations issued on or after Mar. 1, 1941, by the United States or any instrumental- ity thereof, including Treasury notes issued on or after Dec. 1, 1940	Total ¹¹ (col. 8+11)	Partially tax-exempt			Taxable United States savings bonds and other obli- gations issued on or after Mar. 1, 1941, by the United States or any instrumental- ity thereof, including Treasury notes issued on or after Dec. 1, 1940
		(col. 4+5)	United States savings bonds and Treasury bonds issued prior to Mar. 1, 1941	Obligations of instrumental- ities of the United States issued prior to Mar. 1, 1941, other than Federal land banks, Federal intermediate credit banks, or joint stock land banks			Total ¹¹ (col. 9+10)	United States savings bonds and Treasury bonds issued prior to Mar. 1, 1941 ¹¹	Obligations of instrumental- ities of the United States issued prior to Mar. 1, 1941, other than Federal land banks, Federal intermediate credit banks, or joint stock land banks ¹¹	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Under 5.....	199,448	72,985	68,266	4,719	126,464	7,635	3,121	2,732	389	4,514
5 under 6.....	21,610	6,827	6,472	354	14,784	602	260	247	13	342
6 under 7.....	20,981	8,678	8,419	259	12,303	637	328	317	12	308
7 under 8.....	18,293	5,860	5,518	342	12,432	450	197	183	15	252
8 under 9.....	11,914	4,187	4,038	149	7,727	332	156	143	13	177
9 under 10.....	11,295	3,197	3,015	182	8,097	327	139	132	7	188
10 under 11.....	10,002	2,103	2,001	102	7,899	308	120	116	4	188
11 under 12.....	10,020	3,709	3,522	187	6,311	314	137	129	8	177
12 under 13.....	9,371	3,764	3,227	537	5,607	330	213	190	23	117
13 under 14.....	9,575	3,567	2,837	729	6,009	279	124	99	24	156
14 under 15.....	7,468	2,367	2,056	312	5,101	222	108	90	18	114
15 under 20.....	25,482	8,370	7,694	677	17,112	859	470	446	24	389
20 under 25.....	29,461	6,752	6,054	699	22,709	812	442	365	77	370
25 under 30.....	13,800	3,425	3,121	305	10,375	409	209	195	14	201
30 under 40.....	17,979	3,994	3,769	225	13,985	401	160	148	12	241

40 under 50.....	9,426	1,821	1,437	\$85	7,605	279	127	114	13	152
50 under 60.....	8,473	934	857	76	7,539	139	32	30	1	108
60 under 70.....	4,934	1,119	1,066	53	3,815	81	29	28	1	52
70 under 80.....	4,496	225	225	---	4,271	101	26	18	8	75
80 under 90.....	3,709	794	734	60	2,915	109	66	64	2	43
90 under 100.....	3,422	398	379	19	3,024	50	10	9	1	40
100 under 150.....	11,754	1,051	1,035	16	10,703	226	102	102	(13)	124
150 under 200.....	2,465	387	387	---	2,078	50	10	10	---	40
200 under 250.....	801	6	6	---	795	11	(13)	(13)	---	11
250 under 300.....	3,170	---	---	---	3,170	28	(13)	(13)	---	28
300 under 400.....	1,764	43	40	3	1,721	7	---	---	(13)	6
400 under 500.....	571	5	5	---	566	14	(13)	(13)	---	14
500 under 750.....	7,000	700	700	---	6,300	75	23	23	---	52
750 under 1,000.....	2,555	5	5	---	2,550	32	(13)	(13)	---	32
1,000 under 1,500.....	355	---	---	---	355	(13)	---	---	(13)	---
1,500 under 2,000.....	210	210	210	---	---	7	5	5	---	2
2,000 under 3,000.....	15	15	15	---	---	(13)	(13)	(13)	---	11
3,000 under 4,000.....	---	---	---	---	---	---	---	---	---	---
4,000 under 5,000.....	---	---	---	---	---	---	---	---	---	---
5,000 and over.....	---	---	---	---	---	---	---	---	---	---
Total.....	481,819	147,499	137,109	10,390	334,320	15,137	6,615	5,936	679	8,524

For footnotes, see pp. 252-254.

TABLE 8.—Individual returns, 1943, Form 1040A, with gross income not more than returns, gross income, personal exemption, credit for dependents, earned income tax and effective tax rate

[For description of items and classifications, and methods

[Gross income classes and money figures]

Gross income classes	Number of returns	Gross income (item 3, Form 1040A)	Personal exemption ¹	Credit for dependents ² (item 4, Form 1040A)	Earned income credit ³
(1)	(2)	(3)	(4)	(5)	(6)
Taxable returns:					
Under 0.5 (est.)	1,292,706	842,501	796,060	72,177	79,195
0.5 under 0.75 (est.)	2,016,002	1,768,693	1,465,244	240,110	166,257
0.75 under 1 (est.)	2,276,468	2,562,091	1,768,729	353,946	240,837
1 under 1.25 (est.)	2,312,856	3,173,206	1,946,630	469,801	298,281
1.25 under 1.5 (est.)	2,370,959	3,846,727	2,038,233	624,632	361,592
1.5 under 1.75 (est.)	2,135,142	3,995,290	1,920,537	660,755	375,557
1.75 under 2 (est.)	1,841,692	3,908,994	1,761,264	719,416	367,445
2 under 2.25 (est.)	1,556,224	3,691,951	1,549,134	683,648	347,043
2.25 under 2.5 (est.)	1,289,067	3,378,783	1,312,990	605,217	317,606
2.5 under 2.75 (est.)	1,068,628	3,071,123	1,121,308	528,669	288,686
Total taxable returns	18,159,744	30,239,358	15,680,127	4,958,370	2,842,500
Nontaxable returns:¹¹					
Under 0.5 (est.)	1,600,593	428,372	979,686	55,954	40,267
0.5 under 0.75 (est.)	375,512	210,433	321,507	64,778	19,781
0.75 under 1 (est.)	95,140	83,382	112,377	32,232	7,838
1 and over (est.)	110,534	124,869	131,783	43,495	11,738
Total	2,181,779	847,055	1,545,354	196,459	79,623
Grand total	20,341,523	31,086,413	17,225,481	5,154,830	2,922,123

For footnotes, see pp. 252-254.

\$3,000, by taxable and nontaxable returns and by gross income classes: Number of credit, total income and victory tax, income and victory tax on 1943 income, average of tabulating and estimating data, see pp. 6-13, 106-114]

except average tax, in thousands of dollars]

Tax liability						Average income and victory tax on 1943 income (col. 10÷2)	Effective tax rate percent, for income and victory tax on 1943 income (col. 10÷3)			
Total income and victory tax % (item 12, Form 1040A) (col. 10+11+12)	Tax on 1943 income			Additional tax from returns with larger tax in 1942 (item 9 less item 8, Form 1040A)	Unforgiven tax, either 1942 or 1943 (item 11c, Form 1040A)					
	Optional tax (item 6, Form 1040A)	Net victory tax (item 7, Form 1040A)	Income and victory tax on 1943 income ⁷ (item 8, Form 1040A) (col. 8+9)			(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
25,600	16,349	2,681	19,030	6,528	42	\$15	2.26			
99,362	70,978	17,909	88,886	8,410	2,066	44	5.03			
185,872	129,231	38,445	167,676	9,358	8,837	74	6.54			
247,980	170,823	54,424	225,247	7,780	14,953	97	7.10			
331,359	228,050	72,763	300,813	7,438	23,108	127	7.82			
365,484	251,518	80,534	332,052	5,650	27,782	156	8.31			
357,968	244,612	81,271	325,883	4,034	28,051	177	8.34			
351,273	241,331	78,058	319,389	3,567	28,317	205	8.65			
343,067	238,943	72,947	311,891	2,282	28,894	242	9.23			
328,873	231,560	66,839	298,399	1,633	28,841	279	9.72			
2,636,838	1,823,396	565,870	2,389,266	56,682	190,891	132	7.90			
10,928				10,928						
2,722				2,722						
784				784						
935				935						
15,369				15,369						
2,652,207	1,823,396	565,870	2,389,266	72,050	190,891	117	7.69			

TABLE 9.—Individual returns, 1943, Form 1040A, with gross income not more than \$3,000, by taxable and nontaxable returns, by gross income classes, and by sex and family relationship: Number of returns, sources of income, gross income, personal exemption, credit for dependents, and income and victory tax on 1943 income

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13 106-114]

[Gross income classes and money figures in thousands of dollars]

Gross income classes	Total						
	Number of returns	Sources of income		Gross income (item 3, Form 1040A) (column 3+4)	Personal exemption ³	Credit for dependents ⁴ (item 4, Form 1040A)	Income and victory tax on 1943 income ⁷ (item 8, Form 1040A)
		Salaries, wages, etc. (item 1, Form 1040A)	Dividends, interest, and annuities (item 2, Form 1040A)				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Taxable returns:							
Under 0.5 (est.)							
0.5 under 0.75 (est.)	1,292,706	826,994	15,506	842,501	796,060	72,177	19,030
0.75 under 1 (est.)	2,016,002	1,752,584	16,109	1,768,693	1,465,244	240,110	88,886
1 under 1.25 (est.)	2,276,468	2,544,671	17,420	2,562,091	1,768,729	353,946	167,676
1.25 under 1.5 (est.)	2,312,856	3,152,878	20,327	3,173,206	1,946,630	469,801	225,247
1.5 under 1.75 (est.)	2,370,959	3,825,257	21,470	3,846,727	2,038,233	624,632	300,813
1.75 under 2 (est.)	2,135,142	3,974,205	21,084	3,995,290	1,920,537	660,755	332,052
2 under 2.25 (est.)	1,841,692	3,894,282	14,712	3,908,994	1,761,264	719,416	325,883
2.25 under 2.5 (est.)	1,556,224	3,674,107	17,844	3,691,951	1,549,134	683,648	319,389
2.5 under 2.75 (est.)	1,289,067	3,364,111	14,672	3,378,783	1,312,990	605,217	311,891
2.75 under 3 (est.)	1,068,628	3,056,097	15,026	3,071,123	1,121,368	528,669	298,399
Total	18,159,744	30,065,187	174,171	30,239,358	15,680,127	4,958,370	2,389,266
Nontaxable returns: ¹²							
Under 0.5 (est.)	1,600,593	424,152	4,220	428,372	979,686	55,954	
0.5 under 0.75 (est.)	375,512	208,196	2,237	210,433	321,507	64,778	
0.75 under 1 (est.)	95,140	82,176	1,206	83,382	112,377	32,232	
1 and over (est.)	110,534	123,562	1,306	124,869	131,783	43,495	
Total	2,181,779	838,085	8,970	847,055	1,545,354	196,459	
Grand total	20,341,523	30,903,272	183,141	31,086,413	17,225,481	5,154,830	2,389,266

For footnotes, see pp. 252-254.

TABLE 9.—Individual returns, 1943, Form 1040A, with gross income not more than \$3,000, by taxable and nontaxable returns, by gross income classes, and by sex and family relationship: Number of returns, sources of income, gross income, personal exemption, credit for dependents, and income and victory tax on 1943 income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Gross income classes and money figures in thousands of dollars]

Gross income classes	Joint returns of husbands and wives						
	One income reported ¹¹						
	Number of returns	Sources of income		Gross income (item 3, Form 1040A) (col. 10+11)	Personal exemption ²	Credit for dependents ⁴ (item 4, Form 1040A)	Income and victory tax on 1943 income ⁷ (item 8, Form 1040A)
		Salaries, wages, etc. (item 1, Form 1040A)	Dividends, interest, and annuities (item 2, Form 1040A)				
(1)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Taxable returns:							
Under 0.5 (est.)							
0.5 under 0.75 (est.)	130,057	88,969	464	89,433	156,068	36,924	335
0.75 under 1 (est.)	397,918	350,142	1,463	351,606	477,502	142,517	3,061
1 under 1.25 (est.)	552,038	621,198	2,521	623,719	662,446	228,204	8,140
1.25 under 1.5 (est.)	645,942	884,536	3,561	888,097	775,130	295,896	19,134
1.5 under 1.75 (est.)	702,285	1,137,432	4,113	1,141,545	842,742	380,221	34,203
1.75 under 2 (est.)	739,025	1,382,948	2,941	1,385,890	886,830	432,878	54,290
2 under 2.25 (est.)	781,399	1,656,843	4,033	1,660,876	937,679	498,224	78,674
2.25 under 2.5 (est.)	705,806	1,672,513	3,503	1,676,016	846,967	466,256	95,582
2.5 under 2.75 (est.)	613,311	1,604,026	3,593	1,607,619	735,973	410,064	108,742
2.75 under 3 (est.)	508,020	1,456,013	4,069	1,460,083	609,624	347,180	112,237
Total	5,775,801	10,854,622	30,262	10,884,884	6,930,961	3,238,363	514,996
Nontaxable returns: ¹²							
Under 0.5 (est.)	171,857	46,731	500	47,231	206,228	28,445	
0.5 under 0.75 (est.)	98,673	55,906	425	56,332	118,408	27,345	
0.75 under 1 (est.)	13,754	11,355	439	11,794	16,505	5,258	
1 and over (est.)	¹¹ 9,716	10,787	253	11,040	11,659	3,642	
Total	294,000	124,779	1,618	126,397	352,800	64,690	
Grand total	6,069,801	10,979,401	31,879	11,011,281	7,283,761	3,303,053	514,996

Joint returns of husbands and wives—Continued

Gross income classes	Two incomes reported ⁴						
	Number of returns	Sources of income		Gross income (item 3, Form 1040A) (col. 17+18)	Personal exemption ³	Credit for dependents ⁴ (item 4, Form 1040A)	Income and victory tax on 1943 income ⁷ (item 8, Form 1040A)
		Salaries, wages, etc. (item 1, Form 1041A)	Dividends, interest, and annuities (item 2, Form 1040A)	(19)	(20)	(21)	(22)
Taxable returns:							
Under 0.5 (est.)	¹¹ 4,343	2,955		2,955	5,212	395	18
0.5 under 0.75 (est.)	23,711	21,265	48	21,313	28,453	6,918	135
0.75 under 1 (est.)	50,943	57,022	1,047	58,069	61,132	14,598	458
1 under 1.25 (est.)	184,404	251,564	2,490	254,054	221,285	75,002	2,799
1.25 under 1.5 (est.)	209,171	338,648	1,628	340,276	251,005	93,013	8,388
1.5 under 1.75 (est.)	231,708	431,339	2,813	434,152	278,050	104,266	16,123
1.75 under 2 (est.)	230,417	488,635	1,689	490,324	276,500	112,351	23,850
2 under 2.25 (est.)	256,123	605,463	2,415	607,878	307,348	126,764	36,688
2.25 under 2.5 (est.)	244,855	640,722	2,031	642,753	293,826	125,201	45,830
2.5 under 2.75 (est.)	261,405	749,464	2,451	751,916	313,686	129,220	61,738
Total	1,697,080	3,587,076	16,612	3,603,689	2,036,496	787,727	195,026
Nontaxable returns: ¹²							
Under 0.5 (est.)	23,217	7,156	166	7,322	27,860	3,546	
0.5 under 0.75 (est.)	41,513	26,224	486	26,710	49,816	10,650	
0.75 under 1 (est.)	76,087	66,238	696	66,934	91,304	24,724	
1 and over (est.)	97,916	109,671	1,053	110,724	117,499	38,663	
Total	238,733	209,310	2,402	211,711	286,480	77,584	
Grand total	1,935,813	3,796,386	19,014	3,815,400	2,322,976	865,311	196,026

For footnotes, see pp. 252-254.

TABLE 9.—Individual returns, 1943, Form 1040A, with gross income not more than \$3,000, by taxable and nontaxable returns, by gross income classes, and by sex and family relationship: Number of returns, sources of income, gross income, personal exemption, credit for dependents, and income and victory tax on 1943 income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Gross income classes and money figures in thousands of dollars]

Gross income classes (1)	Separate returns of husbands and wives ²⁰						
	Men						
	Number of returns (23)	Sources of income		Gross income (item 3, Form 1040A) (col. 24+25) (26)	Personal exemption ¹ (27)	Credit for dependents ⁴ (item 4, Form 1040A) (28)	Income and victory tax on 1943 income ⁷ (item 8, Form 1040A) (29)
		Salaries, wages, etc. (item 1, Form 1040A) (24)	Dividends, interest, and annuities (item 2, Form 1040A) (25)				
Taxable returns:							
Under 0.5 (est.)							
0.5 under 0.75 (est.)	10,095	6,959	2	6,961	6,057	1,514	87
0.75 under 1 (est.)	20,659	17,829	78	17,907	12,395	3,254	697
1 under 1.25 (est.)	24,415	27,386	23	27,409	14,649	4,925	1,704
1.25 under 1.5 (est.)	31,575	43,126	208	43,333	18,945	5,721	3,719
1.5 under 1.75 (est.)	51,882	83,984	292	84,276	31,129	11,826	8,285
1.75 under 2 (est.)	64,794	121,364	315	121,679	38,876	15,828	13,277
2 under 2.25 (est.)	85,922	182,529	273	182,802	51,553	25,341	21,189
2.25 under 2.5 (est.)	90,970	215,574	386	215,960	54,582	31,085	26,142
2.5 under 2.75 (est.)	87,096	228,125	402	228,527	52,258	30,726	29,242
2.75 under 3 (est.)	71,015	203,988	366	204,353	42,609	25,250	27,579
Total	538,423	1,130,864	2,344	1,133,208	323,054	155,470	131,921
Nontaxable returns: ¹²							
Under 0.5 (est.)	24,731	5,229	4	5,233	14,839	656	
0.5 under 0.75 (est.)	²¹ 7,697	4,256	81	4,337	4,618	729	
0.75 under 1 (est.)	(²²)	(²²)	(²²)	(²²)	(²²)	(²²)	
1 and over (est.)	(²²)	(²²)	(²²)	(²²)	(²²)	(²²)	
Total	32,806	9,884	85	9,969	19,684	1,633	
Grand total	571,229	1,140,748	2,429	1,143,177	342,737	157,103	131,921

Separate returns of husbands and wives ²⁰—Continued

Gross income classes (1)	Women						
	Number of returns (30)	Sources of income		Gross income (item 3, Form 1040A) (col. 31+32) (33)	Personal exemption ¹ (34)	Credit for dependents ⁴ (item 4, Form 1040A) (35)	Income and victory tax on 1943 income ⁷ (item 8, Form 1040A) (36)
		Salaries, wages, etc. (item 1, Form 1040A) (31)	Dividends, interest, and annuities (item 2, Form 1040A) (32)				
		(31)	(32)				
Taxable returns:							
Under 0.5 (est.)							
0.5 under 0.75 (est.)	45,074	30,945	174	31,019	27,044	2,436	387
0.75 under 1 (est.)	97,073	84,679	305	84,984	58,244	6,123	3,933
1 under 1.25 (est.)	111,394	125,076	195	125,271	66,836	8,150	9,582
1.25 under 1.5 (est.)	107,637	147,209	610	147,818	64,582	6,682	14,601
1.5 under 1.75 (est.)	89,561	144,334	525	144,859	53,737	6,837	16,312
1.75 under 2 (est.)	63,737	117,529	973	118,502	38,242	5,830	14,522
2 under 2.25 (est.)	42,022	88,251	383	88,634	25,213	4,686	11,547
2.25 under 2.5 (est.)	21,715	51,174	141	51,314	13,029	2,414	7,101
2.5 under 2.75 (est.)	13,029	33,477	523	33,999	7,817	1,853	4,805
2.75 under 3 (est.)	²¹ 7,043	20,174	40	20,214	4,226	1,446	2,863
Total	598,285	842,746	3,867	846,613	358,971	46,457	85,652
Nontaxable returns: ¹²							
Under 0.5 (est.)	58,421	17,357	83	17,440	35,053	1,780	
0.5 under 0.75 (est.)	32,554	18,381	27	18,408	19,532	2,041	
0.75 under 1 (est.)	(²²)	(²²)	(²²)	(²²)	(²²)	(²²)	
1 and over (est.)	(²²)	(²²)	(²²)	(²²)	(²²)	(²²)	
Total	91,227	35,974	110	36,084	54,736	3,919	
Grand total	689,512	878,720	3,977	882,697	413,707	50,376	85,652

For footnotes, see pp. 252-254.

TABLE 9.—Individual returns, 1943, Form 1040A, with gross income not more than \$3,000, by taxable and nontaxable returns, by gross income classes, and by sex and family relationship: Number of returns, sources of income, gross income, personal exemption, credit for dependents, and income and victory tax on 1943 income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Gross income classes and money figures in thousands of dollars]

Gross income classes (1)	Community property returns ²⁰						
	Men						
	Number of returns (37)	Sources of income		Gross income (item 3, Form 1040A) (col. 38+39) (40)	Personal exemption ¹ (41)	Credit for dependents ⁴ (item 4, Form 1040A) (42)	Income and victory tax on 1943 income ⁷ (item 8, Form 1040A) (43)
		Salaries, wages, etc. (item 1, Form 1040A) (38)	Dividends, interest, and annuities (item 2, Form 1040A) (39)				
Taxable returns:							
Under 0.5 (est.)							
0.5 under 0.75 (est.)	(²²)	(²²)	(²²)	(²²)	(²²)	(²²)	(²²)
0.75 under 1 (est.)	²¹ 2,230	2,105	(²²)	2,106	1,338	90	105
1 under 1.25 (est.)	²¹ 6,104	6,797	23	6,819	3,662	972	454
1.25 under 1.5 (est.)	²¹ 7,630	10,545	17	10,562	4,678	1,596	853
1.5 under 1.75 (est.)	109,046	176,365	425	176,790	65,428	29,382	16,247
1.75 under 2 (est.)	88,739	165,463	249	165,712	53,243	24,144	17,512
2 under 2.25 (est.)	57,633	122,070	184	122,254	34,580	14,741	14,499
2.25 under 2.5 (est.)	38,266	90,104	425	90,529	22,960	9,627	11,514
2.5 under 2.75 (est.)	23,828	61,841	525	62,366	14,297	5,012	8,507
2.75 under 3 (est.)	15,025	43,020	255	43,275	9,015	2,644	6,273
Total	349,205	678,809	2,102	680,912	209,523	88,388	75,974
Nontaxable returns: ¹²							
Under 0.5 (est.)	(²²)	(²²)	(²²)	(²²)	(²²)	(²²)	
0.5 under 0.75 (est.)	(²²)	(²²)	(²²)	(²²)	(²²)	(²²)	
0.75 under 1 (est.)	(²²)	(²²)	(²²)	(²²)	(²²)	(²²)	
1 and over (est.)	(²²)	(²²)	(²²)	(²²)	(²²)	(²²)	
Total	²¹ 1,262	562		562	757	340	
Grand total	350,467	679,371	2,102	681,474	210,280	88,728	75,974

Community property returns ²⁰—Continued

Gross income classes (1)	Women						
	Number of returns (44)	Sources of income		Gross income (item 3, Form 1040A) (col. 45+46) (47)	Personal exemption ¹ (48)	Credit for dependents ⁴ (item 4, Form 1040A) (49)	Income and victory tax on 1943 income ⁷ (item 8, Form 1040A) (50)
		Salaries, wages, etc. (item 1, Form 1040A) (45)	Dividends, interest, and annuities (item 2, Form 1040A) (46)				
		(45)	(46)				
Taxable returns:							
Under 0.5 (est.)							
0.5 under 0.75 (est.)	²¹ 1,643	1,104		1,104	986	45	17
0.75 under 1 (est.)	²¹ 3,169	2,800	3	2,803	1,901		163
1 under 1.25 (est.)	²¹ 5,517	6,245	33	6,278	3,310	384	474
1.25 under 1.5 (est.)	²¹ 8,569	11,864	5	11,869	5,141	918	1,125
1.5 under 1.75 (est.)	107,285	174,265	385	174,649	64,371	20,225	17,628
1.75 under 2 (est.)	78,527	146,225	238	146,463	47,116	12,527	17,019
2 under 2.25 (est.)	54,582	115,373	221	115,594	32,749	8,915	14,586
2.25 under 2.5 (est.)	34,510	81,385	381	81,766	20,706	5,524	10,891
2.5 under 2.75 (est.)	21,011	54,389	476	54,865	12,607	2,620	7,866
2.75 under 3 (est.)	12,912	36,888	200	37,087	7,747	1,763	5,506
Total	327,725	630,538	1,941	632,479	196,635	52,920	75,276
Nontaxable returns: ¹²							
Under 0.5 (est.)	²¹ 1,136	424		424	682	194	
0.5 under 0.75 (est.)	(²²)	(²²)	(²²)	(²²)	(²²)	(²²)	
0.75 under 1 (est.)	(²²)	(²²)	(²²)	(²²)	(²²)	(²²)	
1 and over (est.)	(²²)	(²²)	(²²)	(²²)	(²²)	(²²)	
Total	²¹ 2,145	1,105		1,105	1,287	437	
Grand total	329,870	631,643	1,941	633,584	197,922	53,358	75,276

For footnotes, see pp. 252-254.

TABLE 9.—Individual returns, 1943, Form 1040A, with gross income not more than \$3,000, by taxable and nontaxable returns, by gross income classes, and by sex and family relationship: Number of returns, sources of income, gross income, personal exemption, credit for dependents, and income and victory tax on 1943 income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Gross income classes and money figures in thousands of dollars]

Gross income classes	Heads of families						
	Single men and married men not living with wives						
	Number of returns	Sources of income		Gross income (item 3, Form 1040A) (col. 52+53)	Personal exemption ¹ (item 5)	Credit for dependents ⁴ (item 4, Form 1040A)	Income and victory tax on 1943 income ⁷ (item 8, Form 1040A)
		Salaries, wages, etc. (item 1, Form 1040A)	Dividends, interest, and annuities (item 2, Form 1040A)				
(1)	(51)	(52)	(53)	(54)	(55)	(56)	(57)
Taxable returns:							
Under 0.5 (est.)				14,424	25,213	5,278	59
0.5 under 0.75 (est.)	21,011	14,291	133	55,180	75,359	17,539	505
0.75 under 1 (est.)	62,799	54,658	522	99,619	105,782	28,011	1,383
1 under 1.25 (est.)	88,152	99,080	530	123,707	108,178	26,210	2,831
1.25 under 1.5 (est.)	90,148	123,343	364	150,912	111,698	28,957	5,349
1.5 under 1.75 (est.)	93,082	150,410	502	158,228	101,557	26,462	7,975
1.75 under 2 (est.)	84,631	157,599	629	166,586	94,232	25,708	10,702
2 under 2.25 (est.)	78,527	155,512	1,074	166,586	84,091	23,412	12,829
2.25 under 2.5 (est.)	70,076	166,283	273	136,802	62,681	17,149	12,049
2.5 under 2.75 (est.)	52,234	136,384	419	118,591	49,582	13,398	11,560
2.75 under 3 (est.)	41,318	118,148	443				
Total	681,978	1,185,717	4,889	1,190,606	818,374	212,125	65,242
Nontaxable returns:¹²							
Under 0.5 (est.)	22,586	5,159	14	5,173	27,103	4,558	
0.5 under 0.75 (est.)	15,016	8,644		8,644	18,019	5,387	
0.75 under 1 (est.)	(22)	(22)	(22)	(22)	(22)	(22)	
1 and over (est.)	(22)	(22)	(22)	(22)	(22)	(22)	
Total	38,990	15,112	15	15,127	46,788	10,625	
Grand total	720,968	1,200,829	4,904	1,205,733	865,162	222,750	65,242

Heads of families—Continued

Gross income classes	Single women and married women not living with husbands						
	Sources of income						
	Number of returns	Sources of income		Gross income (item 3, Form 1040A) (col. 59+60)	Personal exemption ¹ (item 5)	Credit for dependents ⁴ (item 4, Form 1040A)	Income and victory tax on 1943 income ⁷ (item 8, Form 1040A)
		Salaries, wages, etc. (item 1, Form 1040A)	Dividends, interest, and annuities (item 2, Form 1040A)				
(1)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
Taxable returns:							
Under 0.5 (est.)				34,659	60,287	13,571	132
0.5 under 0.75 (est.)	50,239	34,119	541	133,527	181,423	34,800	1,197
0.75 under 1 (est.)	151,186	132,279	1,248	212,177	226,214	40,768	2,888
1 under 1.25 (est.)	188,512	210,551	1,625	254,821	223,398	35,749	5,769
1.25 under 1.5 (est.)	186,165	253,278	1,543	263,246	195,085	35,799	9,936
1.5 under 1.75 (est.)	162,571	200,767	2,479	225,925	145,082	25,195	12,453
1.75 under 2 (est.)	120,902	223,326	2,598	160,659	91,134	18,357	11,005
2 under 2.25 (est.)	75,945	159,594	1,064	101,598	51,553	9,846	8,457
2.25 under 2.5 (est.)	42,961	101,007	591	62,270	28,594	4,474	6,007
2.5 under 2.75 (est.)	23,828	61,643	627	36,312	15,212	2,395	3,833
2.75 under 3 (est.)	12,677	35,955	357				
Total	1,014,986	1,472,519	12,674	1,485,193	1,217,983	220,944	61,678
Nontaxable returns:¹²							
Under 0.5 (est.)	26,498	9,106	16	9,121	31,798	5,711	
0.5 under 0.75 (est.)	29,905	16,939	118	17,057	35,886	7,879	
0.75 under 1 (est.)	21,767	1,496	33	1,529	2,120	632	
1 and over (est.)	21,136	1,269		1,209	1,363	407	
Total	59,306	28,809	166	28,975	71,167	14,629	
Grand total	1,074,292	1,501,328	12,841	1,514,169	1,289,150	235,572	61,678

For footnotes, see pp. 252-254.

TABLE 9.—Individual returns, 1943, Form 1040A, with gross income not more than \$3,000, by taxable and nontaxable returns, by gross income classes, and by sex and family relationship: Number of returns, sources of income, gross income, personal exemption, credit for dependents, and income and victory tax on 1943 income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 106-114]

[Gross income classes and money figures in thousands of dollars]

Gross income classes	Not heads of families						
	Single men and married men not living with wives						
	Number of returns	Sources of income		Gross income (item 3, Form 1040A) (col. 66+67)	Personal exemption ¹ (item 5)	Credit for dependents ⁴ (item 4, Form 1040A)	Income and victory tax on 1943 income ⁷ (item 8, Form 1040A)
		Salaries, wages, etc. (item 1, Form 1040A)	Dividends, interest, and annuities (item 2, Form 1040A)				
(1)	(65)	(66)	(67)	(68)	(69)	(70)	(71)
Taxable returns:							
Under 0.5 (est.)				274,915	215,334	5,949	7,305
0.5 under 0.75 (est.)	430,667	271,783	3,132	393,294	225,663	11,276	27,888
0.75 under 1 (est.)	451,326	389,857	3,437	450,748	200,896	11,580	45,490
1 under 1.25 (est.)	401,792	447,865	2,883	465,316	169,673	11,895	55,774
1.25 under 1.5 (est.)	339,346	462,113	3,203	486,100	150,188	10,643	64,634
1.5 under 1.75 (est.)	300,376	484,169	1,930	482,977	129,001	6,386	69,601
1.75 under 2 (est.)	258,001	480,094	2,883	446,575	105,290	7,634	67,353
2 under 2.25 (est.)	210,580	445,061	1,514	414,554	87,448	6,953	64,811
2.25 under 2.5 (est.)	174,896	411,450	3,104	374,881	71,543	6,355	60,397
2.5 under 2.75 (est.)	143,086	371,676	3,205	296,842	51,706	3,957	49,749
2.75 under 3 (est.)	103,412	294,167	2,675				
Total	2,813,482	4,058,236	27,966	4,086,202	1,406,741	82,637	513,001
Nontaxable returns:¹²							
Under 0.5 (est.)	685,536	150,702	1,682	152,384	342,768	4,263	
0.5 under 0.75 (est.)	63,721	33,261	337	33,597	31,861	5,194	
0.75 under 1 (est.)	11,262	1,078	38	1,116	631	486	
1 and over (est.)	(22)	(22)	(22)	(22)	(22)	(22)	
Total	751,276	185,798	2,057	187,855	375,638	10,138	
Grand total	3,564,758	4,244,034	30,023	4,274,057	1,782,379	92,775	513,001

Not heads of families—Continued

Gross income classes	Single women and married women not living with husbands						
	Sources of income						
	Number of returns	Sources of income		Gross income (item 3, Form 1040A) (col. 73+74)	Personal exemption ¹ (item 5)	Credit for dependents ⁴ (item 4, Form 1040A)	Income and victory tax on 1943 income ⁷ (item 8, Form 1040A)
		Salaries, wages, etc. (item 1, Form 1040A)	Dividends, interest, and annuities (item 2, Form 1040A)				
(1)	(72)	(73)	(74)	(75)	(76)	(77)	(78)
Taxable returns:							
Under 0.5 (est.)				386,532	299,437	6,888	10,681
0.5 under 0.75 (est.)	598,873	375,471	11,061	705,975	402,966	17,593	51,202
0.75 under 1 (est.)	805,931	696,970	9,005	951,983	423,801	16,356	97,102
1 under 1.25 (est.)	847,601	943,442	8,541	973,628	355,720	10,131	118,643
1.25 under 1.5 (est.)	711,440	965,302	8,327	894,075	272,850	7,729	119,931
1.5 under 1.75 (est.)	545,700	874,883	9,192	755,762	202,539	7,240	109,821
1.75 under 2 (est.)	405,078	748,318	7,444	474,690	112,333	3,461	72,478
2 under 2.25 (est.)	224,665	470,412	4,277	285,780	60,451	1,768	45,374
2.25 under 2.5 (est.)	120,901	279,153	6,627	174,699	33,395	1,762	28,443
2.5 under 2.75 (est.)	66,789	171,829	2,871	102,449	17,901	1,416	17,063
2.75 under 3 (est.)	35,801	98,281	4,168				
Total	4,362,779	5,624,060	71,513	5,695,572	2,181,390	73,339	670,099
Nontaxable returns:¹²							
Under 0.5 (est.)	586,106	182,155	1,754	183,910	293,053	6,510	
0.5 under 0.75 (est.)	84,919	43,707	763	44,470	42,460	5,455	
0.75 under 1 (est.)	(22)	(22)	(22)	(22)	(22)	(22)	
1 and over (est.)	(22)	(22)	(22)	(22)	(22)	(22)	
Total	672,034	226,752	2,517	229,269	336,017	12,465	
Grand total	5,034,813	5,850,812	74,030	5,924,842	2,517,407	85,803	670,099

For footnotes, see pp. 252-254.

TABLE 10.—Individual returns and taxable fiduciary returns, with net income, 1943, by States and Territories: Population, percent of returns to population, number of returns, net income, total income and victory tax, and income and victory tax on 1943 income; also for returns with net income: Number of returns, net income, and income and victory tax on 1943 income; and for returns Form 1040A: Number of returns, gross income, and income and victory tax on 1943 income

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 114-115]

[Money figures in thousands of dollars]

States and Territories	Population July 1, 1943 (Census Bureau estimate) (in thou- sands)	Percent— Total re- turns to population	Number of individual and taxable fiduciary returns with net income (col. 8+11)	Net in- come ¹ (col. 9+12)	Total in- come and victory tax ²	Income and victory tax on 1943 income ³ (col. 10+13)	Individual returns and taxable fiduciary returns ¹ with net income, not including returns, Form 1040A			Individual returns, Form 1040A ¹⁰		
							Number of returns	Net in- come	Income and victory tax on 1943 income ³	Number of returns	Gross in- come	Income and victory tax on 1943 income ³
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Alabama.....	2,894	18.13	524,821	1,027,404	147,261	123,504	172,498	527,254	97,544	352,323	500,150	25,960
Arizona.....	702	23.07	162,021	347,733	59,249	48,639	65,278	195,485	36,501	96,743	152,248	12,138
Arkansas.....	1,870	13.67	255,559	470,197	67,247	55,614	117,966	294,993	48,004	137,593	175,204	7,611
California.....	8,468	42.31	3,582,800	8,897,147	1,725,530	1,478,665	2,000,928	6,283,643	1,227,613	1,581,872	2,613,504	251,052
Colorado.....	1,163	28.90	336,172	736,507	121,395	102,802	185,482	514,287	88,717	150,690	222,220	14,085
Connecticut.....	1,780	45.35	807,224	2,009,610	415,706	349,464	388,629	1,368,111	274,056	418,595	701,499	75,408
Delaware.....	281	34.17	90,100	266,765	68,522	58,062	53,814	202,999	53,107	42,286	63,766	4,956
District of Columbia.....	890	39.80	354,247	838,869	165,439	139,366	142,012	496,612	105,064	212,235	342,256	34,302
Florida.....	2,370	23.11	547,658	1,235,962	224,113	192,827	241,246	813,975	168,903	306,412	421,988	23,924
Georgia.....	3,226	19.12	616,960	1,216,877	187,348	158,764	215,325	677,427	132,500	401,635	539,450	26,263
Hawaii.....	442	35.22	155,834	420,058	85,130	72,866	66,133	270,790	56,732	89,701	149,268	16,133
Idaho.....	498	30.78	153,358	321,552	45,742	37,278	86,589	213,418	29,988	66,749	108,134	7,289
Illinois.....	7,695	40.22	3,095,347	7,330,077	1,336,093	1,138,887	1,657,691	5,109,342	950,041	1,437,656	2,220,735	188,846
Indiana.....	3,399	34.95	1,187,837	2,642,560	401,902	343,939	641,724	1,768,457	271,255	546,113	874,103	72,683
Iowa.....	2,319	32.30	748,883	1,495,674	205,997	175,660	479,504	1,129,949	154,233	269,379	365,725	21,427
Kansas.....	1,781	29.57	520,652	1,104,144	161,208	137,093	318,885	796,719	117,886	207,767	307,425	19,207
Kentucky.....	2,734	19.75	539,761	1,168,163	189,026	161,893	258,367	708,392	118,512	281,394	459,770	43,381
Louisiana.....	2,567	21.43	547,907	1,119,693	172,324	147,135	211,245	626,619	117,882	336,662	493,074	29,254
Maine.....	818	32.07	262,353	559,376	78,117	67,630	130,563	364,612	54,598	131,785	194,763	13,032
Maryland.....	2,092	40.24	841,827	1,962,756	339,451	288,615	409,909	1,324,390	239,061	431,918	638,364	49,554
Massachusetts.....	4,256	40.53	1,724,818	3,915,863	683,786	580,528	829,710	2,545,541	458,984	895,108	1,370,322	121,544
Michigan.....	5,423	37.65	2,041,832	5,485,135	1,011,239	860,385	1,282,657	4,221,118	739,031	759,175	1,264,017	121,354
Minnesota.....	2,578	33.89	873,659	2,44,505	244,505	210,693	522,319	1,225,899	173,751	351,320	510,412	36,943
Mississippi.....	2,232	10.02	223,706	430,315	362,203	309,593	645,544	1,624,995	259,877	459,872	671,338	49,715
Missouri.....	3,750	29.47	1,105,416	2,296,333	353,722	44,143	93,004	246,456	35,758	70,439	111,785	8,386
Montana.....	484	33.74	163,443	358,241	109,947	94,907	241,002	576,075	80,940	151,708	217,697	13,967
Nebraska.....	1,228	31.97	392,710	793,772	31,749	26,026	26,446	85,610	19,033	42,221	72,769	6,993
Nevada.....	143	47.90	68,607	158,379	45,394	38,354	71,059	188,737	28,308	95,388	146,050	10,047
New Hampshire.....	461	36.11	166,447	334,787	724,392	620,187	1,053,970	3,126,768	531,159	675,860	1,069,309	89,028
New Jersey.....	4,235	40.84	1,729,830	4,196,078	724,392	620,187	1,053,970	3,126,768	531,159	675,860	1,069,309	89,028
New Mexico.....	534	19.49	104,076	219,684	33,434	27,623	48,812	134,110	22,286	55,264	85,574	5,337
New York.....	12,861	40.97	5,268,341	12,910,306	2,532,377	2,163,443	3,274,786	9,937,368	1,936,108	1,993,555	2,972,938	227,335
North Carolina.....	3,639	18.36	668,111	1,186,994	167,138	141,284	272,394	688,978	117,354	395,717	498,016	23,930
North Dakota.....	543	29.01	157,435	292,670	35,013	30,412	119,265	244,299	27,411	38,170	48,371	3,001
Ohio.....	6,888	39.06	2,690,274	6,416,706	1,076,761	922,019	1,515,795	4,575,274	772,576	1,174,479	1,841,432	149,443
Oklahoma.....	2,168	21.17	459,155	919,678	132,535	110,724	258,463	631,933	95,861	200,692	287,745	14,863
Oregon.....	1,236	37.11	458,568	1,171,328	212,326	183,251	272,482	862,891	156,600	186,086	308,436	26,651
Pennsylvania.....	9,468	34.93	3,307,461	7,581,834	1,261,776	1,076,068	1,669,897	5,013,935	888,674	1,637,564	2,567,899	187,394
Rhode Island.....	751	38.29	287,470	653,368	114,322	95,860	142,262	434,892	78,483	145,208	218,476	17,377
South Carolina.....	1,951	17.21	335,802	593,837	78,115	65,806	120,040	319,570	50,831	215,762	274,267	14,975
South Dakota.....	577	23.27	134,206	242,073	29,030	25,197	91,872	185,478	21,882	42,334	56,595	3,315
Tennessee.....	2,959	20.82	616,094	1,207,188	179,168	153,816	220,868	649,448	121,395	395,226	557,740	32,421
Texas.....	6,972	24.67	1,720,062	3,635,677	611,809	513,347	810,336	2,256,421	426,207	909,726	1,379,256	87,140
Utah.....	634	29.74	188,462	425,234	57,627	50,210	109,597	292,987	40,972	78,865	132,247	9,238
Vermont.....	328	28.18	92,286	173,487	22,437	19,043	48,387	108,819	15,255	43,899	64,668	3,788
Virginia.....	3,078	23.10	710,996	1,477,637	224,670	188,755	293,808	876,014	154,558	417,188	601,622	34,197
Washington.....	2,108	44.53	938,780	2,201,773	382,847	326,120	432,388	1,322,452	239,907	506,392	879,321	86,213
West Virginia.....	1,754	25.35	444,801	896,571	103,061	89,088	153,129	442,918	65,957	291,672	453,653	23,131
Wisconsin.....	3,011	35.25	1,061,398	2,156,521	305,854	263,678	626,963	1,517,440	215,975	434,435	639,081	47,702
Wyoming.....	254	31.07	79,062	183,307	28,457	23,835	47,128	133,216	20,214	31,934	50,092	3,620
Total.....	134,484	32.39	43,556,649	99,482,206	17,121,265	14,587,669	23,228,916	68,420,159	12,185,148	20,327,733	31,062,047	2,402,521

For footnotes, see pp. 252-254.

TABLE 10-A.—Individual returns with net income, 1943, by States and Territories: Number of returns, net income, total income and victory tax, and income and victory tax on 1943 income; also for returns, Forms 1040 and 1040A separately: Number of returns, net income or gross income, and income and victory tax on 1943 income.

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 114-115]

[Money figures in thousands of dollars]

States and Territories	Number of individual returns with net income (col. 6+9)	Net income * (item 18, p. 1, Form 1040, and item 3, Form 1040A) (col. 7+10)	Total income and victory tax * (item 20, p. 4, Form 1040, and item 12, Form 1040A) (col. 7+10)	Income and victory tax on 1943 income † (item 16, p. 4, Form 1040, and item 8, Form 1040A) (col. 8+11)	Individual returns with net income, Form 1040			Individual returns, Form 1040A 10		
					Number of returns	Net income (item 18, p. 1, Form 1040)	Income and victory tax on 1943 income † (item 16, p. 4, Form 1040)	Number of returns	Gross income (item 3, Form 1040A)	Income and victory tax on 1943 income † (item 8, Form 1040A)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Alabama.....	524, 278	1, 025, 051	146, 427	122, 671	171, 955	524, 901	96, 711	352, 323	500, 150	25, 960
Arizona.....	161, 787	346, 981	59, 021	48, 412	65, 044	194, 732	36, 273	96, 743	152, 248	12, 138
Arkansas.....	255, 218	468, 672	66, 688	55, 055	117, 625	293, 468	47, 445	137, 593	175, 204	7, 611
California.....	3, 576, 061	8, 868, 617	1, 714, 971	1, 468, 105	1, 994, 189	6, 255, 113	1, 217, 053	1, 581, 872	2, 613, 504	251, 052
Colorado.....	335, 369	733, 582	120, 262	101, 669	184, 679	511, 363	87, 584	150, 690	222, 220	14, 085
Connecticut.....	804, 510	2, 061, 734	413, 159	346, 917	385, 915	1, 360, 235	271, 509	418, 595	701, 499	75, 408
Delaware.....	95, 381	260, 262	65, 098	54, 638	53, 095	196, 496	49, 683	42, 286	63, 766	4, 956
District of Columbia.....	353, 511	836, 306	164, 522	138, 448	141, 276	494, 049	104, 146	212, 235	342, 256	34, 302
Florida.....	546, 326	1, 228, 121	221, 051	189, 765	239, 914	806, 134	165, 841	306, 412	421, 988	23, 924
Georgia.....	616, 065	1, 213, 051	186, 001	157, 416	214, 430	673, 601	131, 153	401, 635	539, 460	26, 263
Hawaii.....	155, 522	418, 490	85, 501	72, 237	65, 821	269, 222	56, 103	89, 701	149, 268	16, 133
Idaho.....	153, 131	320, 963	45, 591	37, 126	86, 382	212, 830	29, 837	66, 749	108, 134	7, 289
Illinois.....	3, 087, 295	7, 292, 243	1, 320, 790	1, 123, 585	1, 649, 639	5, 071, 507	934, 739	1, 437, 656	2, 220, 735	188, 846
Indiana.....	1, 186, 198	2, 637, 290	400, 253	342, 280	640, 085	1, 763, 187	269, 607	546, 113	874, 103	72, 683
Iowa.....	746, 273	1, 489, 660	204, 536	174, 199	476, 894	1, 123, 935	152, 772	269, 379	365, 725	21, 427
Kansas.....	525, 155	1, 100, 567	160, 268	136, 153	317, 388	793, 141	116, 946	207, 767	307, 425	19, 207
Kentucky.....	538, 781	1, 158, 102	184, 529	157, 396	257, 387	698, 332	114, 015	281, 394	459, 770	43, 381
Louisiana.....	547, 614	1, 118, 049	171, 757	146, 569	210, 952	624, 976	117, 315	336, 662	493, 074	29, 254
Maine.....	261, 798	557, 956	77, 697	67, 210	130, 013	362, 193	54, 177	131, 785	194, 763	13, 032
Maryland.....	840, 308	1, 958, 112	337, 985	287, 119	408, 390	1, 319, 748	237, 565	431, 918	638, 364	49, 554
Massachusetts.....	1, 718, 101	3, 895, 261	677, 079	573, 821	822, 993	2, 524, 939	452, 277	895, 108	1, 370, 322	121, 544
Michigan.....	2, 038, 605	5, 468, 728	1, 004, 784	853, 930	1, 279, 430	4, 204, 711	732, 576	759, 175	1, 264, 017	121, 354
Minnesota.....	871, 233	1, 728, 329	241, 775	207, 874	519, 913	1, 217, 917	170, 931	351, 320	510, 412	36, 943
Mississippi.....	223, 517	429, 576	67, 421	54, 337	90, 551	262, 301	47, 370	132, 966	167, 274	6, 967
Missouri.....	1, 102, 999	2, 288, 569	359, 515	306, 905	643, 127	1, 617, 231	257, 190	459, 872	671, 338	49, 715
Montana.....	163, 172	357, 467	53, 505	43, 927	92, 733	245, 683	35, 541	70, 439	111, 785	8, 386
Nebraska.....	391, 603	791, 262	109, 391	94, 351	239, 795	573, 565	80, 383	151, 708	217, 697	13, 967
Nevada.....	68, 600	158, 093	31, 662	25, 939	26, 379	85, 325	18, 946	42, 221	72, 769	6, 993
New Hampshire.....	165, 995	333, 779	45, 112	38, 072	70, 607	187, 728	28, 026	95, 388	146, 050	10, 047
New Jersey.....	1, 726, 498	4, 180, 454	716, 797	612, 502	1, 050, 638	3, 111, 144	523, 564	675, 860	1, 069, 309	89, 028
New Mexico.....	103, 933	219, 270	33, 321	27, 510	48, 669	133, 695	22, 173	55, 264	85, 574	5, 337
New York.....	5, 253, 541	12, 846, 919	2, 508, 204	2, 139, 270	3, 259, 986	9, 873, 980	1, 911, 935	1, 993, 555	2, 972, 938	227, 335
North Carolina.....	667, 295	1, 183, 692	165, 991	140, 137	271, 578	685, 676	116, 208	395, 717	498, 016	23, 930
North Dakota.....	156, 798	291, 410	34, 753	30, 152	118, 628	243, 039	27, 151	38, 170	48, 371	3, 001
Ohio.....	2, 685, 725	6, 398, 743	1, 070, 175	915, 433	1, 511, 246	4, 557, 312	765, 991	1, 174, 479	1, 841, 432	149, 443
Oklahoma.....	458, 186	915, 858	131, 271	109, 460	257, 494	628, 113	94, 597	200, 692	287, 745	14, 863
Oregon.....	457, 853	1, 169, 032	211, 655	182, 580	271, 767	860, 595	155, 929	186, 086	308, 436	26, 051
Pennsylvania.....	3, 299, 341	7, 555, 063	1, 251, 841	1, 066, 133	1, 661, 777	4, 987, 164	878, 740	1, 637, 564	2, 567, 899	187, 394
Rhode Island.....	286, 443	649, 868	113, 006	94, 544	141, 235	431, 392	77, 167	145, 208	215, 476	17, 377
South Carolina.....	335, 454	592, 451	77, 608	65, 299	119, 692	318, 184	50, 324	215, 762	274, 267	14, 975
South Dakota.....	133, 601	241, 096	28, 850	25, 018	91, 267	184, 501	21, 703	42, 334	56, 595	3, 315
Tennessee.....	615, 451	1, 204, 095	177, 871	152, 519	220, 225	646, 355	120, 098	395, 226	557, 740	32, 421
Texas.....	1, 716, 928	3, 618, 165	604, 702	506, 240	807, 202	2, 238, 909	419, 101	909, 726	1, 379, 256	87, 140
Utah.....	188, 252	424, 337	57, 268	49, 851	109, 387	292, 090	40, 613	78, 865	132, 247	9, 238
Vermont.....	92, 014	172, 897	22, 293	18, 899	48, 115	108, 229	15, 111	43, 899	64, 668	3, 788
Virginia.....	709, 903	1, 474, 740	223, 860	187, 945	292, 715	873, 117	153, 748	417, 188	601, 622	34, 197
Washington 47.....	937, 440	2, 196, 594	381, 165	324, 438	431, 048	1, 317, 274	238, 225	506, 392	879, 321	86, 213
West Virginia.....	444, 235	893, 793	101, 974	83, 001	152, 593	440, 140	64, 870	291, 672	453, 653	23, 131
Wisconsin.....	1, 058, 640	2, 150, 186	304, 060	261, 884	624, 205	1, 511, 105	214, 182	434, 435	639, 081	47, 702
Wyoming.....	78, 909	182, 907	28, 365	23, 743	46, 975	132, 816	20, 123	31, 934	50, 092	3, 620
Total.....	43, 460, 746	99, 106, 440	16, 981, 383	14, 447, 787	23, 133, 013	68, 044, 394	12, 045, 266	20, 327, 733	31, 062, 047	2, 402, 521

For footnotes, see pp. 252-254.

TABLE 11.—Individual returns with net income, 1943, by net income classes (Form 1040A, by gross income classes); also aggregate for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income, total income and victory tax, and income and victory tax on 1943 income

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 114-115]

[Net income classes and money figures in thousands of dollars]

	Net income classes (Form 1040A, by gross income classes)	Alabama				Arizona				Arkansas				
		Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	
1	Individual returns with net income (taxable and nontaxable):													
2	Form 1040A: ¹⁰													
3	Under 1 (est.)	104,872	68,365	1,776	1,497	23,117	11,478	440	322	52,197	33,265	824	688	1
4	1 under 2 (est.)	174,692	256,064	13,000	11,956	42,898	66,717	5,844	5,225	64,685	92,317	4,010	3,728	2
5	2 under 3 (est.)	72,759	175,721	13,699	12,507	30,728	74,053	7,293	6,591	20,711	49,622	3,462	3,195	3
6	Form 1040:													
7	Under 1 (est.)	24,186	15,734	1,570	716	6,001	3,784	971	181	25,868	16,544	988	440	4
8	1 under 2 (est.) ⁵⁰	46,972	71,070	7,145	5,666	17,499	27,375	3,089	2,286	39,084	57,350	3,989	3,203	5
9	2 under 3 (est.)	44,836	113,348	13,277	11,353	23,133	57,270	7,527	6,379	28,901	71,367	7,445	6,387	6
10	3 under 4 (est.)	30,776	104,705	15,028	12,885	11,300	38,158	5,985	5,211	13,058	44,168	6,173	5,279	7
11	4 under 5 (est.)	11,501	50,751	8,849	7,605	2,351	10,514	2,467	1,850	3,202	14,172	2,623	2,083	8
12	5 under 6	3,664	20,015	4,178	3,459	1,103	6,029	1,430	1,191	1,835	10,009	2,172	1,756	9
13	6 under 7	2,043	13,196	3,145	2,521	753	4,875	1,281	1,043	1,169	7,551	1,813	1,463	10
14	7 under 8	1,335	9,980	2,475	2,058	489	3,667	1,019	836	820	6,116	1,580	1,261	11
15	8 under 9	1,022	8,653	2,315	1,904	379	3,221	921	772	558	4,725	1,348	1,055	12
16	9 under 10	836	7,933	2,283	1,845	300	2,852	842	712	435	4,132	1,175	909	13
17	10 under 11	576	6,038	1,830	1,469	227	2,370	737	619	356	3,728	1,157	871	14
18	11 under 12	480	5,510	1,750	1,413	206	2,362	765	649	315	3,624	1,194	900	15
19	12 under 13	402	5,020	1,675	1,353	186	2,325	766	665	235	2,926	1,025	790	16
20	13 under 14	356	4,805	1,676	1,349	138	1,864	666	540	189	2,546	927	724	17
21	14 under 15	342	4,958	1,762	1,430	108	1,568	572	473	176	2,543	915	742	18
22	15 under 20	984	16,940	6,817	5,443	344	5,904	2,416	1,982	678	9,930	4,016	3,202	19
	20 under 25	492	10,919	4,885	4,027	174	3,867	1,793	1,465	271	6,038	2,765	2,243	20
	25 under 30	314	8,561	4,328	3,522	95	2,619	1,423	1,125	169	4,035	2,433	1,834	21
	30 under 40	343	11,909	6,808	5,509	111	3,774	2,137	1,764	187	6,388	3,631	2,952	22
23	40 under 50	173	7,742	4,981	3,956	49	2,121	1,243	1,097	76	3,390	2,092	1,757	23
24	50 under 60	103	5,570	3,874	3,107	33	1,782	1,276	972	43	2,365	1,666	1,318	24
25	60 under 70	66	4,243	3,121	2,520	19	1,256	858	785	27	1,743	1,212	1,024	25
26	70 under 80	40	2,965	2,304	1,805	17	1,252	843	752	22	1,644	1,134	992	26
27	80 under 90	33	2,794	2,024	1,783	11	924	1,234	599	14	1,188	932	738	27
28	90 under 100	22	2,074	1,632	1,346	4	376	257	254	6	587	445	395	28
29	100 under 150	39	4,718	3,909	3,287	5	532	540	373	24	2,866	2,381	1,987	29
30	150 under 200	16	1,688	1,836	1,255	2	306	247	234	6	950	877	710	30
31	200 under 250	3	652	604	488	3	647	849	514	1	206	253	161	31
32	250 under 300	3	776	513	487	2	531	502	439					32
33	300 under 400	1	359	353	308	2	606	788	510					33
34	400 under 500		412	476	357									34
35	500 under 750													35
36	750 under 1,000													36
37	1,000 under 1,500	1	855	527	486									37
38	1,500 under 2,000													38
39	2,000 under 3,000													39
40	3,000 under 4,000													40
41	4,000 under 5,000													41
42	5,000 and over													42
43	Total, individual returns with net income	524,278	1,025,051	146,427	122,671	161,787	346,981	59,021	48,412	255,218	468,672	66,688	55,055	43
44	Taxable fiduciary returns with net income	543	2,353	833	833	234	753	228	228	341	1,526	559	559	44
45	Total, returns with net income	524,821	1,027,404	147,261	123,504	162,021	347,733	59,249	48,639	255,559	470,197	67,247	55,614	45

For footnotes, see pp. 252-254;

TABLE 11.—Individual returns with net income, 1943, by net income classes (Form 1040A, by gross income classes); also aggregate for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income, total income and victory tax, and income and victory tax on 1943 income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 114-115]

[Net income classes and money figures in thousands of dollars]

	Net income classes (Form 1040A, by gross income classes)	California				Colorado				Connecticut				
		Number of returns	Net income ²	Total income and victory tax ³	Income and victory tax on 1943 income ⁷	Number of returns	Net income ²	Total income and victory tax ³	Income and victory tax on 1943 income ⁷	Number of returns	Net income ²	Total income and victory tax ³	Income and victory tax on 1943 income ⁷	
1	Individual returns with net income (taxable and nontaxable):													
2	Form 1040A: ¹⁰													
3	Under 1 (est.)	340,179	186,798	9,036	6,121	44,339	26,809	2,088	795	74,563	44,157	2,535	1,722	1
4	Under 2 (est.)	693,514	1,088,920	108,914	97,704	65,875	97,958	6,622	6,034	198,038	296,130	35,858	32,151	2
5	Under 3 (est.)	548,179	1,337,786	162,742	147,228	40,476	97,453	7,947	7,256	145,994	361,211	46,580	41,534	3
6	Form 1040:													
7	Under 1 (est.)	144,391	90,866	9,666	4,828	29,644	19,565	1,199	815	34,936	21,461	2,511	1,796	4
8	Under 2 (est.)	463,423	756,018	98,914	81,488	56,766	86,559	6,938	5,921	74,227	114,031	14,863	12,685	5
9	Under 3 (est.)	725,251	1,797,045	227,056	223,095	52,829	129,965	13,844	12,219	90,827	231,842	30,371	26,065	6
10	Under 4 (est.)	413,872	1,401,612	220,078	193,930	23,388	79,527	11,339	9,955	107,638	367,271	44,841	47,339	7
11	Under 5 (est.)	95,658	421,895	82,831	71,340	8,302	36,738	6,497	5,666	38,144	167,639	29,788	25,304	8
12	Under 6	32,922	180,132	42,969	35,980	3,671	19,992	4,099	3,506	14,065	76,227	15,546	13,149	9
13	Under 7	22,358	144,632	38,493	31,316	2,264	14,641	3,354	2,850	6,498	41,987	9,686	8,055	10
14	Under 8	17,050	127,498	37,760	29,612	1,491	11,136	2,743	2,312	3,801	28,364	7,107	5,863	11
15	Under 9	13,167	111,696	32,337	27,102	1,106	9,372	2,428	2,077	2,605	22,081	5,944	4,878	12
16	Under 10	11,941	113,275	34,181	28,796	873	8,275	2,283	1,936	1,884	17,859	5,156	4,174	13
17	Under 11	6,603	69,182	21,454	18,288	654	6,865	2,132	1,708	1,475	15,448	4,602	3,801	14
18	Under 12	5,212	59,913	19,462	16,500	522	5,985	1,833	1,540	1,230	14,113	4,431	3,617	15
19	Under 13	4,410	55,062	18,672	15,757	444	5,553	1,752	1,498	954	11,901	3,982	3,207	16
20	Under 14	3,586	48,391	16,742	14,405	316	4,264	1,483	1,195	797	10,750	3,654	3,008	17
21	Under 15	2,944	42,644	15,373	13,115	260	3,770	1,309	1,104	648	9,400	3,314	2,731	18
22	Under 20	9,809	169,074	67,047	56,860	850	14,550	5,565	4,679	2,280	39,183	15,524	12,581	19
23	Under 25	5,220	116,390	53,279	44,716	442	9,801	4,349	3,643	1,163	25,933	12,048	9,618	20
24	Under 30	3,150	85,986	43,465	36,553	255	6,956	3,441	2,871	719	19,614	9,945	8,092	21
25	Under 40	3,450	118,610	66,006	55,950	266	9,062	4,895	4,171	814	28,027	16,105	12,959	22
26	40 under 50	1,708	75,956	46,796	39,760	114	5,058	3,342	2,579	404	18,056	11,549	9,290	23
27	50 under 60	976	53,254	34,426	29,947	63	3,439	2,284	1,911	229	12,475	9,128	6,913	24
28	60 under 70	591	38,170	26,855	22,555	45	2,891	2,430	1,689	164	10,575	7,833	6,191	25
29	70 under 80	400	29,832	22,264	18,479	26	1,946	1,396	1,160	106	7,919	6,633	4,849	26
30	80 under 90	265	22,431	17,256	14,500	14	1,193	867	750	67	5,703	4,474	3,775	27
31	90 under 100	202	19,173	15,202	12,806	15	1,408	1,099	934	54	5,130	4,598	3,394	28
32	100 under 150	419	50,175	42,332	35,353	33	4,007	3,664	2,728	106	12,668	10,727	8,758	29
33	150 under 200	112	18,927	18,601	14,322	9	1,501	1,399	1,126	37	6,343	5,753	4,673	30
34	200 under 250	48	10,708	10,089	8,462	4	899	545	511	11	2,412	2,530	1,870	31
35	250 under 300	31	8,399	7,712	6,440	5	1,364	1,232	1,045	9	2,470	2,444	2,000	32
36	300 under 400	28	9,402	9,176	8,038	4	1,491	1,184	1,103	10	3,559	3,338	2,846	33
37	400 under 500	10	4,659	4,209	3,570	2	970	1,044	848	3	1,303	1,204	971	34
38	500 under 750	5	3,093	2,345	2,276	1	580	566	517	2	1,093	1,061	910	35
39	750 under 1,000									6	5,042	5,554	4,393	36
40	1,000 under 1,500	1	1,011	1,230	916					2	2,356	1,944	1,755	37
41	1,500 under 2,000													38
42	2,000 under 3,000													39
43	3,000 under 4,000					1	2,040	1,021	1,017					40
44	4,000 under 5,000													41
45	5,000 and over													42
46	Total, individual returns with net income	3,576,061	8,868,617	1,714,971	1,468,105	335,369	733,582	120,262	101,669	804,510	2,061,734	413,159	346,917	43
47	Taxable fiduciary returns with net income	6,739	28,529	10,560	10,560	803	2,925	1,133	1,133	2,714	7,877	2,547	2,547	44
48	Total, returns with net income	3,582,800	8,897,147	1,725,530	1,478,665	336,172	736,507	121,395	102,802	807,224	2,069,610	415,706	349,464	45

For footnotes, see pp. 252-254.

TABLE 11.—Individual returns with net income, 1943, by net income classes (Form 1040A, by gross income classes); also aggregate for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income, total income and victory tax, and income and victory tax on 1943 income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 114-115]

[Net income classes and money figures in thousands of dollars]

	Net income classes (Form 1040A, by gross income classes)	Delaware				District of Columbia				Florida				
		Number of returns	Net income ²	Total income and victory tax ³	Income and victory tax on 1943 income ⁷	Number of returns	Net income ²	Total income and victory tax ³	Income and victory tax on 1943 income ⁷	Number of returns	Net income ²	Total income and victory tax ³	Income and victory tax on 1943 income ⁷	
1	Individual returns with net income (taxable and nontaxable):													
2	Form 1040A: ¹⁰													
3	Under 1 (est.)	12,136	7,598	292	246	41,753	25,228	1,226	919	100,476	60,476	1,800	1,363	1
4	1 under 2 (est.)	18,108	26,697	2,287	2,063	108,724	170,545	17,508	16,028	141,795	206,316	11,675	10,854	2
5	2 under 3 (est.)	12,042	29,471	2,989	2,647	61,758	146,483	19,513	17,355	64,141	155,196	12,643	11,708	3
6	Form 1040:													
7	Under 1 (est.)	6,528	4,106	320	237	13,797	8,270	1,166	595	32,096	21,048	1,881	1,094	4
8	1 under 2 (est.) ⁵⁰	11,765	17,749	1,840	1,545	34,462	53,347	7,055	5,871	63,379	95,151	8,287	6,889	5
9	2 under 3 (est.)	12,991	32,945	4,074	3,491	34,195	84,887	12,533	10,686	59,656	149,198	16,488	14,664	6
10	3 under 4 (est.)	12,178	41,740	5,924	5,234	30,230	103,943	16,951	14,476	45,641	155,799	20,984	18,721	7
11	4 under 5 (est.)	4,453	19,622	3,371	2,915	11,671	51,366	9,480	8,152	14,451	63,670	10,687	9,414	8
12	5 under 6	1,457	7,918	1,593	1,357	5,386	29,305	6,313	5,262	6,441	35,068	7,102	6,134	9
13	6 under 7	792	5,122	1,165	975	2,853	18,442	4,337	3,619	3,625	23,443	5,313	4,532	10
14	7 under 8	501	3,739	907	763	1,775	13,326	3,466	2,799	2,539	18,976	4,621	3,964	11
15	8 under 9	358	3,039	795	669	1,140	9,625	2,595	2,154	1,859	15,737	4,093	3,496	12
16	9 under 10	254	2,409	684	556	862	8,156	2,353	1,919	1,315	12,569	3,441	2,927	13
17	10 under 11	226	2,375	704	586	629	6,582	1,937	1,622	1,137	11,927	3,461	2,941	14
18	11 under 12	171	1,969	634	511	500	5,743	1,802	1,494	913	10,503	3,188	2,691	15
19	12 under 13	141	1,762	565	472	378	4,727	1,578	1,289	768	9,596	3,027	2,565	16
20	13 under 14	127	1,715	566	474	355	4,798	1,669	1,347	613	8,270	2,762	2,302	17
21	14 under 15	109	1,578	560	454	313	4,535	1,625	1,325	533	7,715	2,576	2,243	18
22	15 under 20	331	5,688	2,287	1,839	984	16,977	6,749	5,486	1,769	33,395	11,501	9,745	19
	20 under 25	206	4,583	2,064	1,703	524	11,641	5,210	4,309	1,007	22,435	9,786	8,303	20
	25 under 30	106	2,880	1,488	1,198	373	10,170	5,085	4,191	589	16,149	7,941	6,657	21
	30 under 40	132	4,553	2,530	2,113	359	12,305	6,973	5,684	694	23,804	12,824	10,892	22
23	40 under 50	64	2,813	1,718	1,438	172	7,613	4,795	3,919	299	13,351	8,029	6,784	23
24	50 under 60	51	2,788	1,950	1,549	96	5,295	3,666	2,941	182	9,884	6,475	5,423	24
25	60 under 70	25	1,605	1,147	936	63	4,055	2,976	2,343	117	7,591	5,399	4,429	25
26	70 under 80	26	1,944	1,582	1,209	44	3,321	2,710	2,064	65	4,816	3,328	2,939	26
27	80 under 90	16	1,387	1,180	892	24	2,036	1,628	1,300	48	3,046	2,293	1,895	27
28	90 under 100	10	933	754	620	21	2,009	1,825	1,340	31	2,934	2,293	1,895	28
29	100 under 150	33	4,034	3,508	2,882	49	5,773	5,245	4,072	87	10,472	8,720	7,346	29
30	150 under 200	13	2,347	2,102	1,784	14	2,344	2,250	1,763	29	4,989	4,313	3,608	30
31	200 under 250	9	1,989	1,927	1,620	2	437	433	354	8	1,704	1,508	1,337	31
32	250 under 300	3	832	816	665	1	261	245	214	2	552	529	441	32
33	300 under 400	8	2,898	2,918	2,446	1	325	298	275	8	2,774	2,979	2,251	33
34	400 under 500	2	869	873	710					7	2,984	3,414	2,585	34
35	500 under 750	6	3,562	3,828	3,154	1	578	338	317	4	2,428	2,443	1,952	35
36	750 under 1,000	2	1,849	1,980	1,657	2	1,858	989	965					36
37	1,000 under 1,500	1	1,152	1,173	1,027									37
38	1,500 under 2,000													38
39	2,000 under 3,000													39
40	3,000 under 4,000													40
41	4,000 under 5,000													41
42	5,000 and over													42
43	Total, individual returns with net income	95,381	260,262	65,098	54,638	353,511	836,306	164,522	138,448	546,326	1,228,121	221,051	189,765	43
44	Taxable fiduciary returns with net income	719	6,503	3,424	3,424	736	2,563	918	918	1,332	7,841	3,062	3,062	44
45	Total, returns with net income	96,100	266,765	68,522	58,062	354,247	838,869	165,439	139,366	547,658	1,235,962	224,113	192,827	45

For footnotes, see pp. 252-254.

TABLE 11.—Individual returns with net income, 1943, by net income classes (Form 1040A, by gross income classes); also aggregate for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income, total income and victory tax, and income and victory tax on 1943 income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 114-115]

[Net income classes and money figures in thousands of dollars]

Net income classes (Form 1040A, by gross income classes)	Georgia				Hawaii				Idaho			
	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³
Individual returns with net income (taxable and nontaxable):												
Form 1040A: ¹⁰												
Under 1 (est.).....	137,492	90,815	2,230	1,937	19,136	13,861	1,029	677	14,890	9,370	436	316
1 under 2 (est.).....	190,555	271,777	13,323	12,298	46,278	73,422	8,763	7,902	30,985	47,643	3,730	3,239
2 under 3 (est.).....	73,588	176,858	13,176	12,028	24,287	61,985	8,570	7,554	20,874	51,121	4,187	3,734
Form 1040:												
Under 1 (est.).....	32,114	22,319	1,405	1,148	3,679	2,420	284	196	10,074	6,930	418	222
1 under 2 (est.).....	62,687	94,074	8,092	6,714	7,102	10,854	1,506	1,240	30,690	47,787	4,005	3,229
2 under 3 (est.).....	50,986	126,840	14,171	12,293	10,268	26,246	4,112	3,439	27,473	66,967	7,847	6,837
3 under 4 (est.).....	36,003	123,352	16,584	14,795	23,889	82,453	13,620	11,958	11,206	37,530	5,540	4,848
4 under 5 (est.).....	12,712	55,977	9,554	8,310	12,266	54,114	10,076	8,741	2,705	11,005	2,192	1,933
5 under 6.....	5,131	27,972	5,745	4,831	3,413	18,451	3,673	3,130	1,288	7,002	1,632	1,404
6 under 7.....	2,860	18,541	4,243	3,533	1,356	8,726	1,949	1,634	694	4,477	1,124	970
7 under 8.....	2,010	15,025	3,696	3,096	770	5,146	1,395	1,163	544	4,056	1,081	927
8 under 9.....	1,457	12,335	3,287	2,712	488	4,137	1,058	897	299	2,541	714	612
9 under 10.....	1,199	11,363	3,174	2,638	351	3,333	954	768	266	2,526	730	630
10 under 11.....	923	9,660	2,765	2,365	270	2,840	823	689	210	2,191	697	581
11 under 12.....	760	8,715	2,743	2,228	254	2,922	969	743	158	1,812	562	496
12 under 13.....	571	7,117	2,448	1,899	170	2,119	742	565	119	1,498	523	423
13 under 14.....	536	7,226	2,409	2,003	154	2,076	719	578	79	1,065	356	321
14 under 15.....	465	6,737	2,299	1,954	124	1,798	635	518	79	1,141	405	349
15 under 20.....	1,501	25,915	9,907	8,312	443	7,615	2,906	2,415	230	3,917	1,545	1,314
20 under 25.....	771	17,160	7,541	6,321	229	5,086	2,365	1,866	108	2,389	1,135	914
25 under 30.....	495	13,454	6,567	5,535	167	4,587	2,353	1,893	42	1,131	565	481
30 under 40.....	529	18,227	10,239	8,374	181	6,208	3,622	2,864	58	1,951	1,074	919
40 under 50.....	264	11,793	7,248	6,057	78	3,493	2,192	1,809	27	1,233	778	656
50 under 60.....	145	7,952	5,386	4,404	46	2,488	1,690	1,362	22	1,222	776	690
60 under 70.....	96	6,247	4,419	3,663	30	2,355	1,927	1,396	2	136	99	84
70 under 80.....	54	4,027	2,839	2,412	20	1,977	1,448	1,217	1	71	50	45
80 under 90.....	38	3,225	2,420	2,063	19	1,593	1,233	1,028				
90 under 100.....	19	1,787	1,446	1,190	14	1,316	1,291	876				
100 under 150.....	71	8,690	7,159	6,166	19	2,253	1,867	1,587	1	92	69	62
150 under 200.....	15	2,651	2,514	2,061	6	1,039	850	714	3	377	302	275
200 under 250.....	9	2,017	2,098	1,554								
250 under 300.....	4	1,078	3,103	903	1	283	250	234	4	881	2,957	618
300 under 400.....	3	1,008	925	853								
400 under 500.....	1	490	473	422	2	694	628	585				
500 under 750.....	1	628	376	344								
750 under 1,000.....												
1,000 under 1,500.....												
1,500 under 2,000.....												
2,000 under 3,000.....												
3,000 under 4,000.....												
4,000 under 5,000.....												
5,000 and over.....												
Total, individual returns with net income.....	616,065	1,213,051	186,001	157,416	155,522	418,490	85,501	72,237	153,131	320,963	45,591	37,126
Taxable fiduciary returns with net income.....	895	3,827	1,347	1,347	312	1,568	629	629	207	588	152	152
Total, returns with net income.....	616,960	1,216,877	187,348	158,764	155,834	420,058	86,130	72,866	153,338	321,552	45,742	37,278

For footnotes, see pp. 252-254.

TABLE 11.—Individual returns with net income, 1943, by net income classes (Form 1040A, by gross income classes); also aggregate for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income, total income and victory tax, and income and victory tax on 1943 income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 114-115]

[Net income classes and money figures in thousands of dollars]

Net income classes (Form 1040A, by gross income classes)	Illinois				Indiana				Iowa			
	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³
Individual returns with net income (taxable and nontaxable):												
Form 1040A: ¹⁰												
1 Under 1 (est.)	365,464	220,200	10,152	7,966	136,083	83,094	3,364	2,689	93,921	56,713	2,260	1,950
2 1 under 2 (est.)	653,042	970,288	92,381	83,413	226,127	339,030	31,103	28,334	119,319	174,660	11,312	10,382
3 2 under 3 (est.)	419,150	1,030,266	107,409	97,467	183,903	451,979	45,303	41,660	56,139	134,452	9,830	9,095
Form 1040:												
4 Under 1 (est.)	213,395	132,606	10,543	7,285	94,356	59,209	4,456	2,650	99,489	61,768	3,860	1,902
5 1 under 2 (est.)	399,331	602,058	62,999	53,693	159,916	238,102	21,489	17,423	157,648	232,613	17,516	13,574
6 2 under 3 (est.)	446,693	1,127,721	134,760	117,817	159,414	403,372	46,915	41,398	116,159	295,069	29,060	25,999
7 3 under 4 (est.)	355,173	1,209,676	173,581	152,295	150,825	512,510	70,905	62,667	55,098	183,444	26,177	23,037
8 4 under 5 (est.)	107,069	472,444	84,125	71,894	41,872	185,510	31,246	27,804	19,088	84,945	14,682	12,713
9 5 under 6	37,060	205,901	42,335	35,863	11,429	61,941	12,451	10,621	9,916	54,091	10,645	9,271
10 6 under 7	19,777	127,790	27,998	24,598	5,423	35,020	7,986	6,630	5,720	36,950	8,099	6,984
11 7 under 8	13,146	98,139	24,440	23,664	3,402	25,392	8,196	5,207	3,560	26,549	6,287	5,405
12 8 under 9	9,193	77,881	28,859	17,176	2,264	19,160	5,006	4,202	2,422	20,518	5,194	4,470
13 9 under 10	7,153	67,808	19,188	15,817	1,657	15,704	4,386	3,644	1,657	15,630	4,250	3,627
14 10 under 11	5,315	55,740	16,500	13,691	1,386	14,530	4,394	3,562	1,104	11,569	3,292	2,830
15 11 under 12	4,339	49,826	15,440	12,791	1,051	12,075	3,797	3,096	819	9,405	2,893	2,406
16 12 under 13	3,498	43,695	14,111	11,707	857	10,712	3,533	2,879	615	7,684	2,465	2,062
17 13 under 14	2,876	38,724	13,086	10,797	696	9,391	3,204	2,632	517	6,973	2,263	1,948
18 14 under 15	2,526	36,603	12,861	10,632	626	9,059	3,190	2,623	422	6,112	2,051	1,762
19 15 under 20	8,291	142,625	55,747	45,736	1,904	32,696	12,770	10,456	1,171	20,154	7,923	6,475
20 20 under 25	4,267	95,005	42,668	35,159	1,015	22,552	10,280	8,360	530	11,798	5,138	4,367
21 25 under 30	2,670	72,960	36,507	30,139	582	15,939	8,093	6,560	316	8,683	4,354	3,600
22 30 under 40	2,891	99,430	55,218	45,697	605	20,763	11,832	9,514	293	10,113	5,699	4,680

STATISTICS OF INCOME FOR 1943, PART 1

23 40 under 50	1,476	65,676	40,670	33,564	293	13,064	8,188	6,711	140	6,185	3,731	3,169
24 50 under 60	877	47,708	31,664	26,314	178	9,771	6,651	5,450	93	5,081	3,387	2,805
25 60 under 70	552	35,644	25,094	20,747	89	5,764	4,081	3,352	36	2,328	1,606	1,370
26 70 under 80	313	23,315	17,300	14,243	59	4,411	3,662	2,721	25	1,870	1,463	1,157
27 80 under 90	221	18,706	14,360	11,915	37	3,116	2,451	1,976	18	1,525	1,180	988
28 90 under 100	133	12,623	10,014	8,341	33	3,151	2,456	2,053	10	1,238	1,063	868
29 100 under 150	327	39,405	33,713	27,380	70	8,282	7,379	5,864	14	1,730	1,643	1,253
30 150 under 200	124	21,202	18,955	15,838	23	3,887	3,374	2,929	7	1,238	1,105	970
31 200 under 250	54	11,924	11,323	9,249	8	1,741	1,645	1,382	3	692	672	530
32 250 under 300	21	5,874	5,637	4,773	5	1,376	1,273	1,116	3	808	736	672
33 300 under 400	28	9,409	9,049	7,498	5	1,682	1,770	1,427	3	1,141	1,023	981
34 400 under 500	10	4,399	4,373	3,687	1	495	537	434	2	1,201	1,161	1,148
35 500 under 750	11	6,457	6,382	5,399	3	1,962	2,030	1,702	2	1,201	1,161	1,148
36 750 under 1,000	2	8,546	7,830	6,221	1	787	854	713				
37 1,000 under 1,500	1	2,378	1,884	1,730								
38 1,500 under 2,000		1,609	1,623	1,448								
39 2,000 under 3,000												
40 3,000 under 4,000												
41 4,000 under 5,000												
42 5,000 and over												
43 Total, individual returns with net income	3,087,295	7,292,243	1,320,790	1,123,585	1,186,198	2,637,290	400,253	342,290	746,273	1,489,660	204,536	174,199
44 Taxable fiduciary returns with net income	8,052	37,834	15,302	15,302	1,639	5,270	1,649	1,649	2,610	6,014	1,461	1,461
45 Total, returns with net income	3,095,347	7,330,077	1,336,093	1,138,887	1,187,837	2,642,560	401,902	343,939	748,883	1,495,674	205,997	175,660

For footnotes, see pp. 252-254.

STATISTICS OF INCOME FOR 1943, PART 1

TABLE 11.—Individual returns with net income, 1943, by net income classes (Form 1040A, by gross income classes); also aggregate for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income, total income and victory tax, and income and victory tax on 1943 income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 114-115]

[Net income classes and money figures in thousands of dollars]

Net income classes (Form 1040A, by gross income classes)	Kansas				Kentucky				Louisiana				
	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	
Individual returns with net income (taxable and nontaxable):													
Form 1040A: 10	62,638	39,622	1,529	1,304	54,929	34,845	3,188	1,622	94,148	60,099	1,725	1,440	1
Under 1 (est.)	89,702	134,115	8,673	7,953	135,394	201,124	21,000	19,047	166,272	248,296	14,975	13,629	2
1 under 2 (est.)	55,427	133,688	10,586	9,950	91,071	223,802	24,902	22,713	76,242	184,679	15,522	14,184	3
2 under 3 (est.)													
Form 1040:													
Under 1 (est.)	58,487	38,760	2,341	1,307	41,112	26,778	1,858	1,190	21,649	14,481	1,322	557	4
1 under 2 (est.)	102,677	153,747	12,338	9,895	69,775	104,290	9,634	8,165	64,357	99,264	10,175	7,964	5
2 under 3 (est.)	82,108	202,326	21,974	19,125	68,656	170,906	21,873	18,858	66,039	163,380	20,944	18,135	6
3 under 4 (est.)	42,372	144,425	20,179	17,689	48,692	166,168	24,340	21,130	35,828	120,765	17,355	15,448	7
4 under 5 (est.)	12,620	55,453	9,547	8,433	16,436	73,195	13,625	11,351	7,244	31,800	5,962	5,096	8
5 under 6	5,595	30,497	6,324	5,299	3,403	18,559	3,848	3,253	4,018	21,897	5,125	4,253	9
6 under 7	3,339	21,582	4,952	4,141	1,891	12,214	2,832	2,349	2,350	15,218	3,914	3,234	10
7 under 8	2,209	16,507	4,131	3,426	1,361	10,171	2,614	2,116	1,683	12,589	3,426	2,856	11
8 under 9	1,543	13,080	3,498	2,891	964	8,185	2,229	1,818	1,176	9,977	2,851	2,394	12
9 under 10	1,129	10,699	3,043	2,500	786	7,443	2,094	1,742	1,079	10,242	3,147	2,578	13
10 under 11	916	9,589	2,786	2,352	576	6,040	1,839	1,474	695	7,284	2,301	1,929	14
11 under 12	682	7,816	2,435	2,002	445	5,094	1,507	1,315	618	7,100	2,497	1,945	15
12 under 13	511	6,377	2,028	1,714	426	5,336	1,741	1,426	458	5,727	1,960	1,636	16
13 under 14	418	5,636	1,895	1,564	325	4,386	1,496	1,237	468	6,306	2,261	1,863	17
14 under 15	330	4,782	1,718	1,393	272	3,944	1,460	1,152	362	5,237	1,952	1,610	18
15 under 20	1,055	18,127	7,075	5,810	859	14,851	6,180	4,795	1,081	18,568	7,413	6,228	19
20 under 25	486	10,766	4,811	3,992	481	10,739	4,924	3,983	623	13,866	6,403	5,312	20
25 under 30	274	7,497	3,675	3,098	270	7,367	3,725	3,057	319	8,665	4,431	3,659	21
30 under 40	286	9,813	5,510	4,546	291	9,925	5,581	4,563	383	13,237	7,926	6,260	22
40 under 50	139	6,197	3,726	3,183	118	5,239	3,286	2,614	166	7,325	4,539	3,804	23
50 under 60	64	3,480	2,344	1,923	90	4,945	3,289	2,697	94	5,159	3,320	2,875	24
60 under 70	39	2,531	1,751	1,475	36	2,339	1,584	1,373	69	4,475	3,228	2,619	25
70 under 80	30	2,251	1,779	1,391	33	2,444	1,761	1,484	63	4,690	3,441	2,906	26
80 under 90	17	1,443	1,091	909	18	1,608	1,179	1,003	31	2,634	1,861	1,688	27
90 under 100	13	1,232	975	781	12	1,126	870	734	20	1,874	1,505	1,253	28
100 under 150	26	3,195	3,015	2,199	36	4,253	3,247	2,788	47	5,792	4,508	4,045	29
150 under 200	11	1,844	1,534	1,275	9	1,519	1,187	1,089	15	2,470	2,169	1,877	30
200 under 250	6	1,338	1,205	1,089	3	683	622	565	13	2,779	2,132	1,930	31
250 under 300	3	779	572	547	1	278	137	137					32
300 under 400	1	372	378	316	2	673	699	571					33
400 under 500	1	495	440	433	1	425	450	370	1	336	350	288	34
500 under 750	1	506	412	251	2	1,165	578	577	2	428	414	372	35
750 under 1,000					3	2,874	1,461	1,442		1,410	704	701	36
1,000 under 1,500					2	1,030	517	514					37
1,500 under 2,000					1								38
2,000 under 3,000													39
3,000 under 4,000					1	2,142	1,113	1,093					40
4,000 under 5,000													41
5,000 and over													42
Total, individual returns with net income.	525,155	1,100,567	160,268	136,153	538,781	1,158,102	184,529	157,396	547,614	1,118,049	171,757	146,569	43
Taxable fiduciary returns with net income.	1,497	3,577	940	940	980	10,061	4,497	4,497	293	1,644	567	567	44
Total, returns with net income.	526,652	1,104,144	161,208	137,093	539,761	1,168,163	189,026	161,893	547,907	1,119,693	172,324	147,135	45

For footnotes, see pp. 252-254.

TABLE 11.—Individual returns with net income, 1943, by net income classes (Form 1040A, by gross income classes); also aggregate for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income, total income and victory tax, and income and victory tax on 1943 income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 114-115]

[Net income classes and money figures in thousands of dollars]

	Net income classes (Form 1040A, by gross income classes)	Maine				Maryland				Massachusetts				
		Number of returns	Net income ²	Total income and victory tax ³	Income and victory tax on 1943 income ⁴	Number of returns	Net income ²	Total income and victory tax ³	Income and victory tax on 1943 income ⁴	Number of returns	Net income ²	Total income and victory tax ³	Income and victory tax on 1943 income ⁴	
1	Individual returns with net income (taxable and nontaxable):													
2	Form 1040A: ¹⁰													
3	Under 1 (est.)	37,625	24,299	1,045	888	128,606	71,913	2,986	2,353	212,425	129,955	7,986	6,000	1
4	Under 2 (est.)	59,923	87,193	6,343	5,785	183,550	272,874	22,370	20,259	434,739	634,664	65,607	58,580	2
5	Under 3 (est.)	34,237	83,272	6,996	6,359	119,762	293,577	29,781	26,941	247,944	605,704	63,594	56,964	3
6	Form 1040:													
7	Under 1 (est.)	18,754	11,715	806	471	41,832	26,516	2,590	1,691	98,904	62,975	6,101	4,381	4
8	Under 2 (est.)	33,666	50,557	4,173	3,534	89,671	136,572	14,837	12,290	206,436	312,869	34,194	28,885	5
9	Under 3 (est.)	31,896	80,078	8,709	7,678	108,897	274,937	33,654	29,259	209,900	527,387	63,438	55,220	6
10	Under 4 (est.)	28,931	98,351	12,465	11,216	97,597	334,027	48,340	42,010	189,419	642,149	91,184	79,010	7
11	Under 5 (est.)	8,914	39,189	6,284	5,566	34,589	152,891	26,750	23,057	56,192	247,311	42,890	37,014	8
12	Under 6	2,550	13,829	2,730	2,350	12,529	68,037	13,859	11,701	18,498	100,393	20,567	17,324	9
13	Under 7	1,205	7,771	1,727	1,472	5,864	37,797	8,669	7,183	9,382	60,586	13,930	11,653	10
14	Under 8	812	6,060	1,484	1,245	3,480	25,947	6,399	5,315	6,023	44,960	11,308	9,337	11
15	Under 9	527	4,464	1,182	982	2,338	19,800	5,273	4,342	4,389	37,239	10,071	8,251	12
16	Under 10	430	4,075	1,114	950	1,749	16,945	4,839	3,946	3,393	32,164	9,146	7,484	13
17	Under 11	361	3,775	1,071	918	1,257	13,181	3,894	3,210	2,691	28,220	8,396	6,986	14
18	Under 12	294	3,376	1,036	862	1,065	12,197	3,737	3,091	2,142	24,564	7,762	6,315	15
19	Under 13	188	2,344	751	624	866	10,795	3,615	2,888	1,690	21,114	7,050	5,707	16
20	Under 14	155	2,096	723	590	719	9,370	3,313	2,684	1,423	19,314	6,611	5,387	17
21	Under 15	149	2,153	737	620	642	9,299	3,352	2,694	1,341	19,424	6,873	5,640	18
22	Under 20	471	8,046	3,034	2,552	1,954	33,567	13,306	10,679	4,300	73,996	29,076	23,734	19
	Under 25	271	6,058	2,723	2,262	1,047	23,396	10,690	8,629	2,050	45,928	21,009	17,089	20
	Under 30	153	4,137	2,055	1,699	642	17,572	8,869	7,236	1,414	33,630	19,535	16,009	21
	Under 40	134	4,605	2,514	2,119	655	22,577	12,638	10,304	1,462	50,192	28,240	23,120	22
23	40 under 50	55	2,418	1,468	1,226	343	15,259	9,470	7,819	703	31,215	19,990	16,038	23
24	50 under 60	33	1,786	1,162	975	203	11,116	7,437	6,000	406	22,112	15,159	12,195	24
25	60 under 70	18	1,169	824	681	130	8,390	6,029	4,889	251	16,187	11,677	9,548	25
26	70 under 80	12	895	866	554	80	5,914	4,335	3,587	107	12,459	9,454	7,685	26
27	80 under 90	8	667	517	426	56	4,795	3,634	3,062	57	9,642	7,560	6,172	27
28	90 under 100	6	573	446	372	38	3,607	2,913	2,398	114	5,383	4,347	3,540	28
29	100 under 150	13	1,530	1,284	1,041	91	10,937	8,949	7,543	168	20,417	17,680	14,494	29
30	150 under 200	6	1,009	922	778	35	6,075	4,842	4,092	40	6,717	5,808	4,945	30
31	200 under 250					5	1,079	1,100	846	21	4,646	4,364	3,510	31
32	250 under 300					3	795	685	592	4	1,050	984	825	32
33	300 under 400					4	1,292	820	739	5	1,797	1,643	1,442	33
34	400 under 500	1	467	507	412	3	1,368	873	790	5	2,177	2,116	1,888	34
35	500 under 750					5	2,835	2,266	2,131	3	1,725	1,729	1,446	35
36	750 under 1,000					1	863	869	781					36
37	1,000 under 1,500													37
38	1,500 under 2,000													38
39	2,000 under 3,000													39
40	3,000 under 4,000													40
41	4,000 under 5,000													41
42	5,000 and over													42
43	Total, individual returns with net income.	261,798	557,956	77,697	67,210	840,308	1,958,112	337,985	287,119	1,718,101	3,895,261	677,079	573,821	43
44	Taxable fiduciary returns with net income.	555	1,419	420	420	1,519	4,643	1,406	1,496	6,717	20,602	6,707	6,707	44
45	Total, returns with net income.	262,353	559,376	78,117	67,630	841,827	1,962,755	339,491	288,615	1,724,818	3,915,863	683,786	580,528	45

For footnotes, see pp. 252-254.

TABLE 11.—Individual returns with net income, 1943, by net income classes (Form 1040A, by gross income classes); also aggregate for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income, total income and victory tax, and income and victory tax on 1943 income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 114-115]

[Net income classes and money figures in thousands of dollars]

	Net income classes (Form 1040A, by gross income classes)	Michigan				Minnesota				Mississippi				
		Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	
1	Individual returns with net income (taxable and nontaxable):													
2	Form 1040A: ¹⁰													
3	Under 1 (est.).....	175,173	104,628	5,869	3,917	109,265	70,784	3,471	2,678	54,711	35,258	813	659	1
4	1 under 2 (est.).....	303,135	459,827	47,034	43,143	152,357	222,657	18,523	16,980	56,988	80,650	3,476	3,216	2
5	2 under 3 (est.).....	280,867	699,562	80,323	74,295	89,698	216,971	18,938	17,284	21,267	51,367	3,353	3,092	3
6	Form 1040:													
7	Under 1 (est.).....	114,821	71,433	11,573	4,811	113,174	72,373	3,691	2,494	17,711	11,104	671	391	4
8	1 under 2 (est.) ¹⁰	222,756	336,433	38,197	32,952	164,428	240,948	18,274	15,055	27,297	40,234	3,223	2,397	5
9	2 under 3 (est.).....	319,087	822,195	104,853	93,556	132,290	326,468	32,775	29,272	20,296	49,880	5,697	4,714	6
10	3 under 4 (est.).....	385,837	1,319,038	190,661	168,140	65,415	222,921	30,094	26,849	12,219	42,157	6,156	5,125	7
11	4 under 5 (est.).....	136,231	599,981	100,992	88,207	19,576	86,523	14,036	12,386	4,617	20,278	3,968	3,101	8
12	5 under 6.....	40,877	223,807	45,967	39,549	8,009	43,635	8,678	7,447	1,961	10,689	2,289	1,867	9
13	6 under 7.....	16,534	106,560	23,956	19,946	4,189	27,012	6,015	5,105	1,196	7,743	1,844	1,486	10
14	7 under 8.....	8,932	66,609	16,244	13,472	2,684	20,058	4,879	4,115	912	6,808	1,847	1,417	11
15	8 under 9.....	5,834	49,447	12,882	10,711	1,818	15,405	3,924	3,354	635	5,389	1,564	1,187	12
16	9 under 10.....	4,338	41,101	11,451	9,409	1,342	12,699	3,532	2,944	532	5,035	1,499	1,174	13
17	10 under 11.....	3,236	33,904	10,096	8,255	957	10,018	2,937	2,430	466	4,873	1,542	1,214	14
18	11 under 12.....	2,604	29,900	9,313	7,607	791	9,066	2,795	2,304	337	3,873	1,292	999	15
19	12 under 13.....	2,115	26,404	8,477	6,998	667	8,316	2,619	2,199	289	3,620	1,223	982	16
20	13 under 14.....	1,757	23,706	8,076	6,594	544	7,345	2,470	2,043	226	3,038	1,073	865	17
21	14 under 15.....	1,513	21,951	7,936	6,401	423	6,130	2,170	1,784	209	3,035	1,181	883	18
22	15 under 20.....	4,808	82,413	36,029	26,189	1,389	23,753	9,102	7,549	697	12,078	4,969	3,888	19
	20 under 25.....	2,455	54,583	24,878	20,110	705	15,689	7,016	5,831	341	7,589	3,559	2,834	20
	25 under 30.....	1,479	40,489	20,915	16,706	432	11,787	5,792	4,869	223	6,090	3,043	2,500	21
	30 under 40.....	1,614	55,689	32,041	25,629	478	16,390	9,052	7,582	193	6,663	3,857	3,102	22
23	40 under 50.....	907	40,408	25,537	20,644	217	9,672	6,004	4,966	88	3,912	3,046	2,010	23
24	50 under 60.....	525	28,525	19,512	15,657	126	6,908	4,628	3,846	39	2,137	1,459	1,185	24
25	60 under 70.....	338	21,838	15,891	12,753	74	4,774	3,640	2,798	20	1,301	910	802	25
26	70 under 80.....	171	12,821	9,814	7,868	52	3,902	2,833	2,365	14	1,053	864	649	26
27	80 under 90.....	157	13,256	10,696	8,459	34	2,909	2,210	1,873	6	1,093	808	605	27
28	90 under 100.....	94	8,880	7,540	5,865	21	1,992	1,512	1,295	4	374	298	251	28
29	100 under 150.....	238	28,529	24,685	20,143	48	5,625	5,089	3,974	22	2,670	2,187	1,895	29
30	150 under 200.....	85	14,715	13,488	11,200	23	3,971	3,621	2,970	1	187	152	147	30
31	200 under 250.....	38	8,390	8,112	6,696	6	1,332	1,187	999					31
32	250 under 300.....	18	4,887	4,762	3,853	1	298	268	222					32
33	300 under 400.....	15	5,172	5,219	4,146									33
34	400 under 500.....	4	1,720	1,781	1,464									34
35	500 under 750.....	7	4,114	4,078	3,369									35
36	750 under 1,000.....	2	1,674	1,727	1,494									36
37	1,000 under 1,500.....	2	2,343	2,450	2,108									37
38	1,500 under 2,000.....	1	1,798	1,728	1,616									38
39	2,000 under 3,000.....													39
40	3,000 under 4,000.....													40
41	4,000 under 5,000.....													41
42	5,000 and over.....													42
43	Total, individual returns with net income.....	2,038,605	5,468,729	1,004,784	853,930	871,233	1,728,329	241,775	207,874	223,517	429,576	67,421	54,337	43
44	Taxable fiduciary returns with net income.....	3,227	16,407	6,455	6,455	2,406	7,981	2,810	2,819	189	740	233	233	44
45	Total, returns with net income.....	2,041,832	5,485,135	1,011,239	860,385	873,639	1,736,311	244,585	210,693	223,706	430,315	67,654	54,570	45

For footnotes, see pp. 252-254.

TABLE 11.—Individual returns with net income, 1943, by net income classes (Form 1040A, by gross income classes); also aggregate for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income, total income and victory tax, and income and victory tax on 1943 income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 114-115]

[Net income classes and money figures in thousands of dollars]

Net income classes (Form 1040A, by gross income classes)		Missouri				Montana				Nebraska				
		Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	
Individual returns with net income (taxable and nontaxable):														
Form 1040A: 10														
1	Under 1 (est.)	135,999	86,489	3,459	2,872	18,260	11,515	502	396	49,520	31,715	1,305	1,116	1
2	1 under 2 (est.)	210,717	309,253	24,941	22,658	29,096	43,006	3,613	3,224	63,691	93,499	6,417	5,921	2
3	2 under 3 (est.)	113,156	275,595	26,428	24,185	23,083	57,264	5,268	4,766	38,497	92,483	7,478	6,929	3
Form 1040:														
4	Under 1 (est.)	125,525	81,036	3,995	2,855	14,913	10,005	934	447	54,035	34,236	1,551	969	4
5	1 under 2 (est.)	202,459	303,279	23,716	19,874	25,558	38,188	3,468	2,517	80,802	119,589	7,367	6,133	5
6	2 under 3 (est.)	169,581	416,706	44,782	39,546	26,009	65,073	7,416	6,204	50,010	123,648	12,994	11,502	6
7	3 under 4 (est.)	85,752	289,259	40,265	35,570	15,114	50,880	7,444	6,344	28,840	98,213	12,932	11,522	7
8	4 under 5 (est.)	26,480	117,270	20,646	17,789	4,669	20,684	3,838	3,259	11,249	49,428	8,367	7,320	8
9	5 under 6	8,872	48,303	10,099	8,512	2,005	10,920	2,237	1,888	4,499	24,505	4,863	4,225	9
10	6 under 7	4,883	31,605	7,388	6,147	1,196	7,719	1,783	1,477	2,653	17,145	3,781	3,255	10
11	7 under 8	3,496	26,108	6,619	5,433	749	5,590	1,361	1,153	1,651	12,334	2,927	2,519	11
12	8 under 9	2,402	20,354	5,396	4,520	554	4,695	1,242	1,027	1,239	10,503	2,688	2,293	12
13	9 under 10	1,977	18,728	5,481	4,388	417	3,948	1,084	878	878	8,312	2,226	1,929	13
14	10 under 11	1,584	16,607	5,058	4,121	297	3,116	930	761	624	6,560	1,879	1,612	14
15	11 under 12	1,174	13,484	4,215	3,465	212	2,439	768	623	497	5,707	1,704	1,462	15
16	12 under 13	935	11,674	3,892	3,147	162	2,018	649	538	371	4,633	1,459	1,245	16
17	13 under 14	824	11,112	3,736	3,122	114	1,536	515	426	339	4,574	1,529	1,277	17
18	14 under 15	702	10,175	3,551	2,968	97	1,406	506	408	235	3,407	1,182	990	18
19	15 under 20	2,436	41,989	16,623	13,504	316	5,423	2,168	1,740	793	13,644	5,280	4,361	19
20	20 under 25	1,327	29,638	13,199	11,019	160	3,557	1,745	1,307	399	8,870	3,818	3,264	20
21	25 under 30	754	20,514	10,283	8,450	67	1,830	910	754	242	6,642	3,222	2,726	21
22	30 under 40	865	29,764	16,831	13,791	64	2,183	1,248	1,004	215	7,403	4,042	3,408	22
23	40 under 50	417	18,543	11,411	9,472	28	1,221	779	616	92	4,093	2,557	2,100	23
24	50 under 60	208	11,354	7,572	6,312	13	719	465	393	57	3,105	2,066	1,697	24
25	60 under 70	136	8,721	6,198	5,103	5	331	251	198	29	1,865	1,308	1,085	25
26	70 under 80	90	6,696	5,043	4,060	3	233	207	139	10	742	592	452	26
27	80 under 90	67	5,685	4,158	3,584	2	172	136	96	5	429	389	277	27
28	90 under 100	44	4,138	3,257	2,743					13	1,220	984	819	28
29	100 under 150	81	9,737	7,881	6,687	5	606	442	393	15	1,816	1,503	1,268	29
30	150 under 200	26	4,512	3,845	3,245	1	199	391	142					30
31	200 under 250	11	2,491	2,261	1,818	1	227	212	185	1	236	120	118	31
32	250 under 300	7	1,930	1,802	1,523									32
33	300 under 400	3	983	816	717	2	768	995	592	2	706	862	556	33
34	400 under 500	4	1,804	1,952	1,213									34
35	500 under 750	5	3,042	2,715	2,491									35
36	750 under 1,000													36
37	1,000 under 1,500													37
38	1,500 under 2,000													38
39	2,000 under 3,000													39
40	3,000 under 4,000													40
41	4,000 under 5,000													41
42	5,000 and over													42
43	Total, individual returns with net income.	1,102,999	2,288,569	359,515	306,905	163,172	357,467	53,505	43,927	391,503	791,262	109,391	94,351	43
44	Taxable fiduciary returns with net income.	2,417	7,764	2,688	2,688	271	774	217	217	1,207	2,510	556	556	44
45	Total, returns with net income.	1,105,416	2,296,333	362,203	309,593	163,443	358,241	53,722	44,143	392,710	793,772	109,947	94,907	45

For footnotes, see pp. 252-254.

TABLE 11.—Individual returns with net income, 1943, by net income classes (Form 1040A, by gross income classes); also aggregate for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income, total income and victory tax, and income and victory tax on 1943 income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 114-115]

[Net income classes and money figures in thousands of dollars]

	Net income classes (Form 1040A, by gross income classes)	Nevada				New Hampshire				New Jersey				
		Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	
1	Individual returns with net income (taxable and nontaxable):													
2	Form 1040A: ¹⁰													
3	Under 1 (est.)	8,006	4,939	227	154	23,741	15,610	723	582	155,729	100,555	4,879	3,616	1
4	1 under 2 (est.)	17,896	27,982	2,955	2,588	45,221	66,304	5,062	4,496	317,793	472,271	43,292	38,747	2
5	2 under 3 (est.)	16,319	39,848	4,770	4,250	26,426	64,136	5,586	4,969	202,338	496,483	51,902	46,665	3
6	Form 1040:													
7	Under 1 (est.)	2,821	1,688	402	61	9,931	6,555	525	307	108,406	68,000	6,733	4,583	4
8	1 under 2 (est.) ¹⁰	6,714	10,580	1,272	921	22,218	32,933	2,786	2,158	277,843	422,243	44,968	38,611	5
9	2 under 3 (est.)	7,927	19,635	2,763	2,291	16,708	41,554	4,402	3,777	297,262	749,066	87,352	76,720	6
10	3 under 4 (est.)	5,526	18,658	2,890	2,576	14,248	48,150	6,614	5,782	218,925	749,000	107,435	94,257	7
11	4 under 5 (est.)	1,386	6,086	1,209	1,019	3,718	16,440	2,885	2,425	76,982	339,661	58,840	50,959	8
12	5 under 6	513	2,794	682	559	1,105	6,016	1,255	1,069	23,572	128,003	26,073	24,980	9
13	6 under 7	278	1,792	498	399	596	3,855	900	757	11,343	73,230	16,735	13,890	10
14	7 under 8	191	1,433	396	330	398	2,958	743	608	7,096	52,981	12,986	10,809	11
15	8 under 9	162	1,376	418	328	305	2,578	678	571	4,950	41,962	11,064	9,145	12
16	9 under 10	135	1,277	397	324	235	2,230	675	528	3,713	35,187	9,805	8,124	13
17	10 under 11	92	962	297	254	157	1,642	494	409	2,897	30,351	8,912	7,391	14
18	11 under 12	72	828	274	229	121	1,387	436	355	2,372	27,244	8,446	7,022	15
19	12 under 13	64	798	300	227	105	1,304	417	350	1,839	22,966	7,373	6,142	16
20	13 under 14	43	579	204	173	89	1,201	420	341	1,505	20,288	6,868	5,633	17
21	14 under 15	48	699	247	216	61	879	331	263	1,271	18,414	6,495	5,315	18
22	15 under 20	134	2,283	947	767	249	4,256	1,637	1,354	4,176	71,900	28,030	22,977	19
	20 under 25	80	1,789	803	679	120	2,655	1,182	978	2,155	47,918	21,805	17,554	20
	25 under 30	41	1,095	670	457	64	1,728	876	715	1,248	34,071	17,322	13,954	21
	30 under 40	39	1,362	733	630	77	2,594	1,488	1,194	1,308	44,867	25,522	20,607	22
23	40 under 50	51	2,283	1,437	1,191	36	1,602	985	828	593	26,333	16,296	13,422	23
24	50 under 60	22	1,192	768	666	19	1,018	741	563	383	20,948	13,945	11,571	24
25	60 under 70	11	717	1,175	399	12	776	576	459	191	12,305	9,205	7,175	25
26	70 under 80	5	359	276	210	13	971	747	599	169	12,574	9,528	7,717	26
27	80 under 90	3	249	176	157	4	329	244	200	107	9,056	7,215	5,765	27
28	90 under 100	4	390	311	266	5	490	392	333	70	6,639	5,342	4,384	28
29	100 under 150	5	634	523	450	10	1,134	863	724	171	20,609	17,552	14,349	29
30	150 under 200	5	881	810	691	3	495	449	380	44	7,469	6,589	5,489	30
31	200 under 250	1	246	234	204					21	4,716	4,471	3,799	31
32	250 under 300	3	791	771	656					9	2,458	2,090	1,781	32
33	300 under 400	1	347	346	296					2	678	617	544	33
34	400 under 500									6	2,626	2,817	2,286	34
35	500 under 750	1	725	745	639					5	3,110	3,489	2,741	35
36	750 under 1,000	1	798	836	691					3	2,527	2,709	2,270	36
37	1,000 under 1,500													37
38	1,500 under 2,000									1	1,744	2,095	1,596	38
39	2,000 under 3,000													39
40	3,000 under 4,000													40
41	4,000 under 5,000													41
42	5,000 and over													42
43	Total, individual returns with net income	68,600	158,093	31,662	25,939	165,995	333,779	45,112	38,072	1,726,498	4,180,454	716,797	612,592	43
44	Taxable fiduciary returns with net income	67	285	87	87	452	1,008	282	282	3,332	15,624	7,595	7,595	44
45	Total, returns with net income	68,667	158,379	31,749	26,026	166,447	334,787	45,394	38,354	1,729,830	4,196,078	724,392	620,187	45

For footnotes, see pp. 252-254.

TABLE 11.—Individual returns with net income, 1943, by net income classes (Form 1040A, by gross income classes); also aggregate for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income, total income and victory tax, and income and victory tax on 1943 income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 114-115]

[Net income classes and money figures in thousands of dollars]

Net income classes (Form 1040A, by gross income classes)	New Mexico				New York				North Carolina			
	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³
Individual returns with net income (taxable and nontaxable):												
Form 1040A: 10												
Under 1 (est.)	13,336	8,486	288	238	553,190	351,349	15,685	12,057	151,711	102,325	3,212	2,680
1 under 2 (est.)	26,593	39,904	2,613	2,366	918,615	1,351,884	111,467	100,805	187,815	260,542	12,936	11,930
2 under 3 (est.)	15,335	37,184	2,997	2,734	521,750	1,269,706	125,831	114,473	56,191	135,149	10,098	9,320
Form 1040:												
Under 1 (est.)	5,801	3,898	319	122	401,215	268,981	23,743	17,918	58,120	41,498	2,104	1,695
1 under 2 (est.) ⁵⁰	15,602	24,013	2,207	1,640	936,144	406,250	145,602	126,126	98,099	144,834	10,481	9,085
2 under 3 (est.)	14,682	36,241	4,512	3,740	917,138	2,289,735	268,853	237,583	58,708	147,513	14,620	12,967
3 under 4 (est.)	7,730	26,079	3,772	3,274	589,673	2,012,345	288,936	254,233	31,886	103,457	14,633	12,817
4 under 5 (est.)	1,050	7,226	1,465	1,222	182,166	802,219	141,169	122,610	9,012	39,420	6,773	5,749
5 under 6	765	4,185	993	820	55,434	303,009	64,497	53,863	3,837	20,920	4,363	3,630
6 under 7	544	3,513	903	749	33,896	219,200	51,550	42,472	2,318	14,993	3,484	2,876
7 under 8	339	2,524	711	575	25,555	191,030	48,856	39,929	1,584	11,830	2,969	2,432
8 under 9	279	2,372	693	570	20,220	171,444	46,142	38,145	1,261	10,697	2,954	2,347
9 under 10	206	1,951	581	487	17,034	161,478	46,327	38,026	974	9,230	2,594	2,141
10 under 11	148	1,556	525	411	9,845	103,254	30,462	25,353	723	7,563	2,459	1,853
11 under 12	120	1,376	479	377	8,005	91,936	23,230	23,544	588	6,740	2,079	1,727
12 under 13	113	1,414	470	403	6,414	80,078	26,187	21,476	468	5,860	1,894	1,575
13 under 14	81	1,092	376	322	5,705	76,933	26,034	21,454	433	5,841	1,956	1,632
14 under 15	73	1,058	370	325	4,802	69,575	24,166	23,523	346	5,013	1,743	1,459
15 under 20	250	4,321	1,931	1,460	16,038	276,589	106,621	88,653	1,205	20,798	8,279	6,680
20 under 25	112	2,486	1,173	956	9,186	204,559	91,299	75,860	634	14,026	6,362	5,131
25 under 30	46	1,267	685	540	5,635	153,683	76,268	63,671	396	10,797	5,629	4,434
30 under 40	53	1,862	1,076	873	6,194	213,175	117,586	98,341	400	13,659	7,566	6,279
40 under 50	25	1,126	664	587	3,333	148,473	91,257	75,567	206	9,098	5,748	4,664
50 under 60	13	725	611	413	1,922	104,955	70,272	57,828	123	6,731	4,585	3,747
60 under 70	17	1,072	797	633	1,136	73,399	51,932	42,728	67	4,335	3,084	2,558
70 under 80	5	352	314	220	792	58,957	43,840	36,122	56	4,211	3,100	2,622
80 under 90	2	173	131	113	530	44,980	34,263	28,258	21	1,779	1,351	1,140
90 under 100	4	371	313	250	387	36,660	28,969	23,896	21	1,983	1,547	1,319
100 under 150	6	704	574	506	940	112,721	95,078	78,560	46	5,268	4,583	3,664
150 under 200					277	47,597	43,284	35,446	19	3,222	3,152	2,362
200 under 250	2	427	466	326	120	26,620	24,612	20,561	5	1,076	914	798
250 under 300					83	22,815	22,095	18,413	8	2,110	2,417	1,761
300 under 400	1	313	314	250	65	22,387	21,499	18,024	7	2,379	2,152	1,851
400 under 500					30	13,318	13,070	10,989	4	1,725	1,874	1,365
500 under 750					44	27,372	27,065	22,344	2	1,278	1,433	1,129
750 under 1,000					15	12,211	11,710	9,854	1	781	866	701
1,000 under 1,500					6	7,513	7,622	6,481				
1,500 under 2,000					5	8,475	7,801	6,787				
2,000 under 3,000												
3,000 under 4,000												
4,000 under 5,000												
5,000 and over					1	4,516	2,442	2,310				
Total, individual returns with net income	103,933	219,270	33,321	27,510	5,253,541	12,846,919	2,508,204	2,130,270	667,295	1,183,692	165,991	140,137
Taxable fiduciary returns with net income	143	415	113	113	14,800	63,387	24,173	24,173	816	3,302	1,147	1,147
Total, returns with net income	104,076	219,684	33,434	27,623	5,268,341	12,910,306	2,532,377	2,154,443	668,111	1,186,994	167,138	141,284

For footnotes, see pp. 252-254.

TABLE 11.—Individual returns with net income, 1943, by net income classes (Form 1040A, by gross income classes); also aggregate for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income, total income and victory tax, and income and victory tax on 1943 income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 114-115]

[Net income classes and money figures in thousands of dollars]

	Net income classes (Form 1040A, by gross income classes)	North Dakota				Ohio				Oklahoma			
		Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³
1	Individual returns with net income (taxable and nontaxable):												
2	Form 1040A: ¹⁰												
3	Under 1 (est.)	15,519	9,878	407	385	302,827	188,884	8,035	6,532	60,773	37,662	1,055	836
4	1 under 2 (est.)	16,460	23,727	1,679	1,561	505,968	756,938	67,916	61,940	92,355	135,490	6,920	6,508
5	2 under 3 (est.)	6,191	14,766	1,145	1,055	365,684	895,609	88,325	80,970	47,564	114,593	7,976	7,518
6	Form 1040:												
7	Under 1 (est.)	32,183	20,446	833	638	179,219	116,296	9,917	7,061	52,269	32,902	3,234	1,117
8	1 under 2 (est.)	41,788	61,207	3,726	3,107	337,045	511,161	52,960	45,312	83,242	124,951	9,894	8,018
9	2 under 3 (est.)	24,678	60,225	5,787	5,107	392,129	991,306	117,341	103,922	65,097	159,511	16,659	14,707
10	3 under 4 (est.)	9,983	34,263	4,535	3,818	386,709	1,321,464	186,323	165,326	32,754	111,592	15,222	13,385
11	4 under 5 (est.)	4,554	20,148	3,227	2,906	117,341	516,051	87,239	76,671	10,941	48,558	8,661	7,358
12	5 under 6	1,890	10,147	1,911	1,698	34,735	188,551	39,661	32,116	3,595	19,590	4,101	3,437
13	6 under 7	1,090	7,041	1,487	1,311	15,639	100,875	22,890	19,102	2,138	13,830	3,253	2,693
14	7 under 8	633	4,707	1,092	951	9,341	69,685	17,204	14,319	1,505	11,202	2,937	2,342
15	8 under 9	464	3,920	955	845	6,297	53,368	14,141	11,723	1,049	8,899	2,438	1,986
16	9 under 10	301	2,847	736	642	4,872	46,070	13,049	10,656	845	8,002	2,272	1,895
17	10 under 11	227	2,381	657	577	3,650	38,420	11,424	9,365	579	6,060	1,784	1,502
18	11 under 12	148	1,697	506	431	3,052	35,029	10,833	8,928	510	5,855	1,831	1,523
19	12 under 13	125	1,557	471	414	2,411	30,093	9,843	8,046	364	4,550	1,514	1,234
20	13 under 14	99	1,335	439	369	2,017	27,206	9,258	7,606	292	3,940	1,394	1,111
21	14 under 15	61	889	301	254	1,743	25,272	9,042	7,361	251	3,610	1,328	1,053
22	15 under 20	209	3,569	1,285	1,133	5,757	98,954	38,816	31,657	813	13,944	5,780	4,515
23	20 under 25	107	2,389	1,048	891	2,867	63,897	29,170	23,758	403	8,962	4,323	3,317
24	25 under 30	48	1,310	612	552	1,783	48,644	24,756	20,083	239	6,501	3,456	2,712
25	30 under 40	42	1,399	734	635	1,957	67,218	38,015	30,842	243	8,230	4,626	3,776
26	40 under 50	16	711	548	364	932	41,543	26,914	21,245	112	4,976	3,107	2,568
27	50 under 60	7	382	240	208	531	28,843	19,811	15,838	83	4,546	3,076	2,527
28	60 under 70					351	22,623	16,411	13,272	54	3,491	2,609	2,072
29	70 under 80	2	155	155	98	227	17,006	13,049	10,413	30	2,263	1,576	1,401
30	80 under 90	1	84	41	39	137	11,596	8,987	7,391	18	1,534	1,222	976
31	90 under 100					94	8,819	7,126	5,798	19	1,827	1,332	1,201
32	100 under 150	2	228	195	162	218	25,968	22,590	18,157	32	3,667	3,138	2,572
33	150 under 200					96	16,490	15,521	12,222	9	1,542	1,502	1,181
34	200 under 250					39	8,708	8,728	6,729	4	929	1,206	757
35	250 under 300					14	3,738	3,844	3,091	1	272	285	227
36	300 under 400					20	6,747	6,342	5,488				
37	400 under 500					10	4,576	4,583	3,971				
38	500 under 750					10	6,247	5,568	4,572				
39	750 under 1,000					1	978	495	488	1	556	594	491
40	1,000 under 1,500									2	1,823	966	943
41	1,500 under 2,000												
42	2,000 under 3,000					1	1,582	1,614	1,424				
43	3,000 under 4,000					1	2,290	2,437	2,038				
44	4,000 under 5,000												
45	5,000 and over												
46	Total, individual returns with net income.	156,708	291,410	34,753	30,152	2,685,725	6,398,743	1,070,175	915,433	458,186	915,858	131,271	109,460
47	Taxable fiduciary returns with net income.	637	1,260	260	260	4,549	17,963	6,585	6,585	969	3,820	1,264	1,264
48	Total, returns with net income.	157,435	292,670	35,013	30,412	2,690,274	6,416,706	1,076,761	922,019	459,155	919,678	132,535	110,724

For footnotes, see pp. 252-254.

TABLE 11.—Individual returns with net income, 1943, by net income classes (Form 1040A, by gross income classes); also aggregate for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income, total income and victory tax, and income and victory tax on 1943 income—Continued

[[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 114-115]

[Net income classes and money figures in thousands of dollars]

Net income classes (Form 1040A, by gross income classes)	Oregon				Pennsylvania				Rhode Island			
	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³
Individual returns with net income (taxable and nontaxable):												
Form 1040A: ¹⁰												
Under 1 (est.).....	42,348	25,951	1,307	984	424,812	255,402	11,472	9,091	34,727	22,696	1,317	979
1 under 2 (est.).....	73,773	109,954	10,341	9,311	689,487	1,029,559	84,443	76,543	73,631	105,798	9,849	8,785
2 under 3 (est.).....	69,965	172,532	17,842	16,355	523,265	1,282,938	111,899	101,760	36,800	89,981	8,558	7,614
Form 1040:												
Under 1 (est.).....	30,319	19,738	1,884	1,355	180,455	116,821	9,877	6,855	14,338	9,188	900	604
1 under 2 (est.).....	58,170	88,244	9,829	8,383	418,440	638,589	63,710	54,593	35,240	52,837	5,583	4,540
2 under 3 (est.).....	68,580	175,598	21,976	19,403	487,354	1,221,028	137,661	121,571	42,512	106,770	12,230	10,473
3 under 4 (est.).....	73,408	249,143	35,526	31,955	371,864	1,265,416	176,306	155,039	31,770	107,851	14,912	12,928
4 under 5 (est.).....	21,061	92,048	15,831	13,827	100,101	440,628	75,496	65,541	8,320	36,661	6,445	5,405
5 under 6.....	6,229	33,876	6,825	5,924	31,268	172,757	34,787	29,373	2,559	14,059	2,918	2,444
6 under 7.....	3,126	20,188	4,638	3,920	15,742	101,725	23,400	19,446	1,298	8,376	2,020	1,613
7 under 8.....	2,047	15,297	3,732	3,208	10,134	75,702	18,934	15,644	841	6,288	1,585	1,309
8 under 9.....	1,425	12,080	3,263	2,695	6,970	59,037	15,825	13,002	639	5,407	1,550	1,190
9 under 10.....	1,126	10,685	3,062	2,533	5,578	52,870	14,928	12,323	494	4,684	1,351	1,090
10 under 11.....	888	9,302	2,779	2,315	4,254	44,828	13,512	10,999	370	3,877	1,167	961
11 under 12.....	646	7,424	2,315	1,928	3,343	38,557	12,165	9,873	308	3,541	1,124	914
12 under 13.....	484	6,054	1,891	1,638	2,770	34,672	11,307	9,321	250	3,119	1,031	838
13 under 14.....	440	5,933	1,972	1,676	2,303	31,205	10,680	8,734	236	3,182	1,078	894
14 under 15.....	410	5,942	2,015	1,737	1,904	27,740	9,846	8,066	213	3,090	1,106	963
15 under 20.....	1,258	21,633	8,308	7,011	6,601	114,495	44,847	36,732	599	10,293	4,024	3,314
20 under 25.....	709	15,813	6,981	5,879	3,836	85,602	39,074	31,762	356	7,937	3,630	2,917
25 under 30.....	402	10,974	5,440	4,547	2,310	63,050	31,886	26,125	214	5,869	2,933	2,431
30 under 40.....	422	14,600	8,034	6,735	2,660	91,842	52,165	42,378	261	8,930	5,034	4,119
40 under 50.....	220	9,814	6,097	5,045	1,271	56,435	35,694	28,922	138	6,152	3,853	3,170
50 under 60.....	108	5,908	3,883	3,273	809	44,152	29,792	24,313	73	4,038	2,895	2,243
60 under 70.....	78	5,029	3,612	2,965	488	31,326	22,242	18,353	37	2,406	1,942	1,418
70 under 80.....	54	4,038	3,115	2,444	306	22,836	17,628	14,024	39	2,886	2,156	1,763
80 under 90.....	37	3,142	2,697	2,003	221	18,644	14,676	11,946	17	1,425	1,136	898
90 under 100.....	29	2,760	2,178	1,842	180	17,077	13,674	11,268	15	1,424	1,168	912
100 under 150.....	53	6,226	5,498	4,372	360	43,194	38,246	30,218	40	4,928	4,294	3,473
150 under 200.....	15	2,577	2,494	1,909	116	19,610	17,803	14,692	17	2,988	2,659	2,127
200 under 250.....	10	2,281	2,225	1,809	47	10,453	9,782	8,224	5	1,061	854	734
250 under 300.....	7	1,848	1,740	1,534	24	6,514	6,149	5,212	4	1,029	960	851
300 under 400.....	5	1,721	1,681	1,456	27	9,057	8,767	7,562	1	388	379	334
400 under 500.....					19	8,623	9,094	7,465				
500 under 750.....	1	681	745	608	17	10,080	10,105	8,303	1	708	365	356
750 under 1,000.....					1	855	810	648				
1,000 under 1,500.....					1	1,437	1,239	1,239				
1,500 under 2,000.....												
2,000 under 3,000.....					1	2,120	2,242	1,797				
3,000 under 4,000.....					1	3,682	4,314	3,192				
4,000 under 5,000.....					1	4,602	5,365	3,975				
5,000 and over.....												
Total, individual returns with net income.....	457,853	1,169,032	211,655	182,580	3,299,341	7,555,063	1,251,841	1,066,133	286,443	649,868	113,006	94,544
Taxable fiduciary returns with net income.....	715	2,296	671	671	8,120	26,772	9,935	9,935	1,027	3,499	1,316	1,316
Total, returns with net income.....	458,568	1,171,328	212,326	183,251	3,307,461	7,581,834	1,261,776	1,076,068	287,470	653,368	114,322	95,860

For footnotes, see pp. 252-254.

TABLE 11.—Individual returns with net income, 1943, by net income classes (Form 1040A, by gross income classes); also aggregate for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income, total income and victory tax, and income and victory tax on 1943 income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 114-115]

[Net income classes and money figures in thousands of dollars]

	Net income classes (Form 1040A, by gross income classes)	South Carolina				South Dakota				Tennessee				
		Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	
1	Individual returns with net income (taxable and nontaxable):													
2	Form 1040A: ¹⁰													
3	Under 1 (est.)	84,773	55,562	1,640	1,437	15,606	10,022	406	348	121,790	83,280	2,829	2,429	1
4	1 under 2 (est.)	96,777	136,151	7,916	7,222	18,782	27,685	1,788	1,647	192,266	277,845	16,429	15,159	2
5	2 under 3 (est.)	34,212	82,554	7,004	6,316	7,946	18,887	1,428	1,320	81,170	196,615	16,205	14,833	3
6	Form 1040:													
7	Under 1 (est.)	22,505	15,984	1,155	680	25,484	15,772	663	482	39,291	25,487	2,071	1,105	4
8	1 under 2 (est.) ⁴⁰	36,023	52,665	4,325	3,631	33,465	48,908	2,878	2,355	60,471	90,760	7,791	6,466	5
9	2 under 3 (est.)	26,373	65,700	7,516	6,274	17,758	43,214	4,284	3,772	51,893	129,933	14,125	12,430	6
10	3 under 4 (est.)	21,105	72,330	10,199	8,611	7,377	25,323	3,388	2,995	40,845	139,310	18,648	16,642	7
11	4 under 5 (est.)	6,272	27,486	4,753	4,061	3,064	13,449	2,265	1,978	10,769	47,264	8,027	7,014	8
12	5 under 6	2,037	11,115	2,297	1,909	1,459	8,487	1,547	1,462	4,567	24,820	5,059	4,264	9
13	6 under 7	1,178	7,607	1,742	1,440	782	5,050	1,082	946	2,494	16,107	3,674	3,062	10
14	7 under 8	797	5,950	1,469	1,213	474	3,528	839	721	1,716	12,826	3,164	2,636	11
15	8 under 9	541	4,601	1,209	1,005	314	2,662	676	573	1,252	10,605	2,871	2,333	12
16	9 under 10	422	4,002	1,097	921	211	1,995	550	458	946	8,979	2,512	2,090	13
17	10 under 11	351	3,677	1,103	894	136	1,417	409	342	768	8,041	2,337	1,972	14
18	11 under 12	273	3,139	942	794	120	1,376	406	343	629	7,215	2,253	1,849	15
19	12 under 13	225	2,802	887	751	101	1,257	399	333	543	6,778	2,231	1,808	16
20	13 under 14	230	3,106	1,030	865	73	985	339	274	448	6,039	1,986	1,676	17
21	14 under 15	141	2,044	732	596	47	680	222	193	332	4,814	1,716	1,396	18
22	15 under 20	471	8,103	3,366	2,589	189	3,232	1,222	1,032	1,177	20,249	7,862	6,483	19
23	20 under 25	264	5,862	2,703	2,156	88	1,952	862	721	625	13,978	6,405	5,157	20
24	25 under 30	157	4,289	2,165	1,754	50	1,364	659	558	373	10,200	7,050	4,200	21
25	30 under 40	140	4,825	2,646	2,235	37	1,232	647	565	448	15,416	8,504	7,074	22
26	40 under 50	61	2,742	1,690	1,400	12	535	335	273	217	9,679	5,946	4,959	23
27	50 under 60	39	2,089	1,356	1,166	9	499	335	276	134	7,284	4,761	4,009	24
28	60 under 70	21	1,325	906	758	6	394	277	221	78	5,009	3,562	2,939	25
29	70 under 80	19	1,416	1,059	864	2	154	107	95	58	4,358	3,140	2,676	26
30	80 under 90	13	1,096	829	680	2	169	128	107	33	2,769	2,061	1,774	27
31	90 under 100	9	857	729	556	3	291	259	197	28	2,681	2,216	1,779	28
32	100 under 150	17	2,058	1,724	1,457	2	246	197	177	57	6,824	5,547	4,873	29
33	150 under 200	6	983	803	720	2	330	254	262	15	2,606	2,311	1,947	30
34	200 under 250	2	431	617	346					7	1,571	1,611	1,268	31
35	250 under 300									2	536	540	447	32
36	300 under 400									4	1,414	1,353	1,201	33
37	400 under 500									2	863	917	750	34
38	500 under 750									2	1,060	1,140	932	35
39	750 under 1,000									1	877	966	799	36
40	1,000 under 1,500													37
41	1,500 under 2,000													38
42	2,000 under 3,000													39
43	3,000 under 4,000													40
44	4,000 under 5,000													41
45	5,000 and over													42
46	Total, individual returns with net income.	335,454	592,451	77,608	65,299	133,601	241,096	28,851	25,018	615,451	1,204,095	177,871	152,519	43
47	Taxable fiduciary returns with net income.	348	1,386	507	507	605	977	179	179	643	3,093	1,297	1,297	44
48	Total, returns with net income.	335,802	593,837	78,115	65,806	134,206	242,073	29,030	25,197	616,094	1,207,188	179,168	153,816	45

For footnotes, see pp. 252-254.

TABLE 11.—Individual returns with net income, 1943, by net income classes (Form 1040A, by gross income classes); also aggregate for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income, total income and victory tax, and income and victory tax on 1943 income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 114-115]

[Net income classes and money figures in thousands of dollars]

Net income classes (Form 1040A, by gross income classes)		Texas				Utah				Vermont			
		Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³
Individual returns with net income (taxable and nontaxable):													
Form 1040A: ¹⁰													
1	Under 1 (est.)	230,853	143,455	4,178	3,572	17,645	11,266	463	378	12,307	8,293	355	290
2	1 under 2 (est.)	447,548	676,923	42,781	39,308	31,329	47,737	3,781	3,494	20,946	30,745	1,934	1,735
3	2 under 3 (est.)	231,325	558,878	48,040	44,260	29,891	73,244	5,843	5,367	10,646	25,629	1,941	1,763
4	Form 1040:												
5	Under 1 (est.)	125,634	81,140	5,534	1,970	12,016	8,200	716	458	11,213	7,274	379	213
6	1 under 2 (est.) ¹⁰	250,053	382,491	32,661	26,042	32,556	49,382	4,294	3,776	17,423	25,370	1,541	1,298
7	2 under 3 (est.)	238,625	587,578	72,311	62,457	33,131	82,534	8,309	7,378	10,166	25,029	2,492	2,164
8	3 under 4 (est.)	115,134	389,034	60,016	51,823	20,750	70,670	8,767	7,827	5,320	18,016	2,441	2,149
9	4 under 5 (est.)	25,951	114,153	22,773	19,229	5,916	26,360	4,197	3,735	1,700	7,504	1,242	1,082
10	5 under 6	11,995	65,464	15,915	13,054	1,558	8,455	1,637	1,412	687	3,754	780	662
11	6 under 7	7,685	49,654	13,258	10,673	773	4,976	1,096	920	383	2,476	589	480
12	7 under 8	5,516	41,212	11,608	9,428	517	3,851	926	776	247	1,838	487	378
13	8 under 9	4,182	35,451	10,566	8,533	357	3,094	1,011	880	174	1,481	401	336
14	9 under 10	3,213	30,577	9,310	7,708	282	2,679	761	618	143	1,355	374	323
15	10 under 11	2,461	25,700	8,500	6,800	231	2,429	686	592	111	1,163	350	286
16	11 under 12	2,014	23,144	8,188	6,377	181	2,082	628	521	78	894	282	229
17	12 under 13	1,731	21,579	7,577	6,186	137	1,705	541	455	49	614	208	166
18	13 under 14	1,451	19,550	7,062	5,806	97	1,310	453	365	51	688	229	192
19	14 under 15	1,231	17,842	6,750	5,480	78	1,126	374	320	44	636	228	186
20	15 under 20	3,757	64,782	26,602	21,848	311	5,364	2,060	1,698	138	2,377	894	765
21	20 under 25	2,110	46,908	21,918	18,026	178	3,989	1,800	1,483	70	1,549	671	579
22	25 under 30	1,213	33,129	17,105	14,041	85	2,333	1,139	969	35	957	487	394
23	30 under 40	1,307	45,025	26,429	21,149	112	3,855	2,159	1,755	29	990	548	459
	40 under 50	731	32,462	20,606	16,874	55	2,452	1,650	1,271	21	946	567	491
24	50 under 60	393	21,351	14,254	11,840	23	1,254	829	700	6	326	223	184
25	60 under 70	189	12,253	8,521	7,149	17	1,098	766	651	6	392	302	235
26	70 under 80	138	10,279	7,517	6,269	5	379	311	238	5	301	288	227
27	80 under 90	93	7,884	5,786	4,991	8	669	481	429	3	250	238	161
28	90 under 100	74	6,991	5,363	4,553	1	97	65	55	2	195	156	133
29	100 under 150	160	19,429	19,872	13,124	7	800	674	567	5	610	548	448
30	150 under 200	71	12,154	10,538	8,689	3	477	418	367	4	689	613	485
31	200 under 250	28	6,186	6,082	4,526	1	210	176	168	1	234	227	192
32	250 under 300	10	2,712	2,558	2,259	1	263	258	219	1	258	278	215
33	300 under 400	16	5,693	4,189	3,804								
34	400 under 500	13	6,031	4,306	3,759								
35	500 under 750	7	4,208	3,059	2,806								
36	750 under 1,000	5	4,015	2,092	2,034								
37	1,000 under 1,500	11	12,759	10,876	9,791								
38	1,500 under 2,000												
39	2,000 under 3,000												
40	3,000 under 4,000												
41	4,000 under 5,000												
42	5,000 and over												
43	Total, individual returns with net income	1,716,928	3,618,165	604,702	506,240	188,252	424,337	57,268	49,851	92,014	172,897	22,293	18,899
44	Taxable fiduciary returns with net income	3,134	17,512	7,106	7,106	210	897	359	359	272	590	144	144
45	Total, returns with net income	1,720,062	3,635,677	611,809	513,347	188,462	425,234	57,627	50,210	92,286	173,487	22,437	19,043

For footnotes, see pp. 252-254.

TABLE 11.—Individual returns with net income, 1943, by net income classes (Form 1040A, by gross income classes); also aggregate for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income, total income and victory tax, and income and victory tax on 1943 income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 114-115]

[Net income classes and money figures in thousands of dollars]

Net income classes (Form 1040A, by gross income classes)	Virginia				Washington ⁴⁷				West Virginia			
	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³
Individual returns with net income (taxable and nontaxable):												
Form 1040A: ⁴⁸												
Under 1 (est.)	126,011	83,386	2,830	2,287	83,337	46,141	2,657	1,668	75,807	44,818	1,369	1,127
1 under 2 (est.)	194,359	234,997	16,690	15,136	239,018	382,069	40,697	36,063	120,651	180,774	9,650	8,855
2 under 3 (est.)	96,818	233,239	18,632	16,774	184,037	451,111	54,295	48,482	95,214	228,061	14,125	13,140
Form 1040:												
Under 1 (est.)	45,430	30,519	2,035	1,280	27,158	17,590	2,049	1,027	18,435	12,079	754	532
1 under 2 (est.)	73,675	109,356	10,649	8,344	102,597	164,810	21,382	16,623	36,868	55,738	4,723	3,895
2 under 3 (est.)	68,241	170,778	21,089	17,748	151,405	378,244	53,598	45,941	42,273	106,560	10,714	9,432
3 under 4 (est.)	61,310	210,873	31,063	26,586	97,702	331,365	53,899	46,820	36,118	122,144	15,527	13,653
4 under 5 (est.)	20,977	93,093	16,526	14,194	23,476	102,894	20,381	17,328	9,205	40,261	7,112	5,828
5 under 6	7,353	39,930	8,176	6,853	8,155	44,490	10,333	8,782	2,965	16,120	3,239	2,750
6 under 7	3,621	23,367	5,376	4,454	4,622	29,850	7,701	6,418	1,576	10,187	2,312	1,939
7 under 8	2,336	17,432	4,319	3,575	3,141	23,467	6,499	5,373	918	6,850	1,663	1,408
8 under 9	1,604	13,587	3,553	2,970	2,241	18,995	5,494	4,577	750	6,360	1,681	1,402
9 under 10	1,258	11,886	3,392	2,759	1,751	16,603	5,039	4,194	533	5,036	1,370	1,159
10 under 11	930	9,738	2,938	2,334	1,314	13,767	4,336	3,645	372	3,901	1,173	958
11 under 12	806	9,259	2,892	2,381	999	11,469	3,755	3,162	348	3,997	1,242	1,025
12 under 13	607	7,565	2,467	2,016	871	10,869	3,716	3,120	273	3,410	1,091	917
13 under 14	496	6,683	2,328	1,853	642	8,661	3,100	2,565	208	2,803	950	780
14 under 15	452	6,548	2,282	1,899	566	8,214	3,019	2,519	190	2,754	931	801
15 under 20	1,478	25,303	9,977	8,084	1,685	29,025	11,591	9,780	626	10,753	4,111	3,459
20 under 25	771	17,113	7,759	6,326	878	19,526	8,958	7,495	336	7,444	3,255	2,746
25 under 30	400	10,923	5,753	4,548	534	14,628	7,300	6,214	183	5,007	2,540	2,071
30 under 40	427	14,487	8,025	6,633	559	19,153	10,623	9,006	187	6,416	3,645	2,895

23	40 under 50	197	8,783	5,489	4,491	279	12,461	7,785	6,504	87	3,827	2,406	1,890	23
24	50 under 60	101	5,518	3,667	3,053	152	8,280	5,745	4,616	37	2,000	1,301	1,098	24
25	60 under 70	68	4,372	3,127	2,558	92	6,164	4,840	3,743	34	2,006	1,610	1,311	25
26	70 under 80	55	4,088	3,017	2,500	46	3,451	2,408	2,101	11	812	614	496	26
27	80 under 90	24	2,020	1,508	1,292	51	4,342	3,285	2,788	6	521	418	337	27
28	90 under 100	17	1,629	1,528	1,095	32	3,019	2,292	1,966	3	277	235	185	28
29	100 under 150	55	6,469	5,444	4,569	64	7,872	5,635	5,647	17	1,999	1,631	1,409	29
30	150 under 200	13	2,176	2,037	1,680	22	3,681	3,782	2,817	4	678	583	495	30
31	200 under 250	5	1,090	537	436	3	1,066	979	862					31
32	250 under 300	2	556	883	830	3	968	521	389					32
33	300 under 400	3	977	983	830	3	968	521	389					33
34	400 under 500	1	671	665	587	2	1,087	1,133	959					34
35	500 under 750													35
36	750 under 1,000													36
37	1,000 under 1,500													37
38	1,500 under 2,000													38
39	2,000 under 3,000													39
40	3,000 under 4,000	1	2,218	2,362	1,867									40
41	4,000 under 5,000													41
42	5,000 and over	1	4,113	3,602	3,018									42
43	Total, individual returns with net income	709,803	1,474,740	223,860	187,945	937,440	2,196,594	381,165	324,438	444,235	893,793	101,974	88,001	43
44	Taxable fiduciary returns with net income	1,093	2,897	810	810	1,340	5,178	1,682	1,682	566	2,778	1,087	1,087	44
45	Total, returns with net income	710,896	1,477,637	224,670	188,755	938,780	2,201,773	382,847	326,120	444,801	896,571	103,061	89,088	45

For footnotes, see pp. 252-254.

TABLE 11.—Individual returns with net income, 1943, by net income classes (Form 1040A, by gross income classes); also aggregate for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income, total income and victory tax, and income and victory tax on 1943 income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 6-13, 114-115]

[Net income classes and money figures in thousands of dollars]

Net income classes (Form 1040A, by gross income classes)	Wisconsin				Wyoming			
	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³	Number of returns	Net income ¹	Total income and victory tax ²	Income and victory tax on 1943 income ³
Individual returns with net income (taxable and non-taxable):								
Form 1040A: ¹⁰								
Under 1 (est.)	132,166	77,148	3,525	2,840	8,297	5,326	245	186
1 under 2 (est.)	183,311	269,054	22,785	20,830	13,691	20,207	1,538	1,401
2 under 3 (est.)	118,958	292,878	26,349	24,032	9,946	24,558	2,204	2,033
Form 1040:								
Under 1 (est.)	132,981	81,264	3,946	2,764	6,821	4,442	360	200
1 under 2 (est.) ⁵⁰	181,112	267,795	19,352	16,319	12,033	17,890	1,533	1,186
2 under 3 (est.)	146,056	362,517	38,538	34,371	11,561	28,995	3,227	2,729
3 under 4 (est.)	106,290	360,810	50,183	44,446	9,938	33,929	4,661	4,089
4 under 5 (est.)	27,691	121,691	20,292	17,925	3,404	15,007	2,531	2,216
5 under 6	9,599	53,771	11,218	9,170	1,012	5,515	1,126	950
6 under 7	5,040	32,558	7,816	6,206	533	3,435	824	661
7 under 8	3,062	22,833	5,635	4,668	353	2,632	659	534
8 under 9	2,143	18,169	4,778	3,986	274	2,322	604	502
9 under 10	1,696	16,077	4,452	3,717	187	1,770	518	413
10 under 11	1,240	13,008	3,870	3,189	142	1,483	495	362
11 under 12	1,005	11,546	3,582	2,963	97	1,116	371	288
12 under 13	775	9,683	3,159	2,587	85	1,061	340	286
13 under 14	693	9,326	3,109	2,589	75	1,007	339	284
14 under 15	551	7,980	2,816	2,305	43	627	302	185
15 under 20	1,785	30,646	11,021	10,827	180	3,106	1,207	1,001
20 under 25	879	19,541	8,704	7,243	102	2,266	1,007	838
25 under 30	486	13,273	6,636	5,480	44	1,209	604	501
30 under 40	502	17,316	9,771	8,016	44	1,506	826	690

STATISTICS OF INCOME FOR 1943, PART 1

23	40 under 50	260	11,603	7,422	6,015	21	935	598	478	23
24	50 under 60	135	7,388	4,943	4,133	10	535	333	293	24
25	60 under 70	73	4,710	3,340	2,803	1	68	52	40	25
26	70 under 80	38	2,827	2,168	1,749	5	374	333	219	26
27	80 under 90	25	2,107	1,712	1,350	2	171	134	109	27
28	90 under 100	19	1,815	1,436	1,204	6	686	599	459	28
29	100 under 150	46	5,518	4,778	3,951	1	156	162	103	29
30	150 under 200	10	1,715	2,829	1,227	1	887	785	435	30
31	200 under 250	5	1,104	1,077	874	1	156	162	103	31
32	250 under 300	4	1,054	991	874	1	156	162	103	32
33	300 under 400	3	963	947	785	1	156	162	103	33
34	400 under 500	1	497	481	435	1	156	162	103	34
35	500 under 750	1	497	481	435	1	156	162	103	35
36	750 under 1,000	1	497	481	435	1	156	162	103	36
37	1,000 under 1,500	1	497	481	435	1	156	162	103	37
38	1,500 under 2,000	1	497	481	435	1	156	162	103	38
39	2,000 under 3,000	1	497	481	435	1	156	162	103	39
40	3,000 under 4,000	1	497	481	435	1	156	162	103	40
41	4,000 under 5,000	1	497	481	435	1	156	162	103	41
42	5,000 and over	1	497	481	435	1	156	162	103	42
43	Total, individual returns with net income	1,058,640	2,150,186	304,060	261,884	78,909	182,907	28,365	23,743	43
44	Taxable fiduciary returns with net income	2,758	6,335	1,794	1,794	153	400	92	92	44
45	Total, returns with net income	1,061,398	2,156,521	305,854	263,678	79,062	183,307	28,457	23,835	45

For footnotes, see pp. 252-254.

STATISTICS OF INCOME FOR 1943, PART 1

Footnotes for basic tables 1-11, pp. 124-251

(Facsimiles of return forms, to which references are made, appear on pp. 368-396)

¹ The net income used for classification of, and tabulated for, taxable fiduciary returns is the income tax net income taxable to the fiduciary, that is, after the deduction for the amount distributable to beneficiaries and without regard to the victory tax net income. Data for taxable fiduciary returns include data for estates and trusts filed (improperly) on Form 1040, which have income taxable to the fiduciary. In tabulating data from these returns filed (improperly) on Form 1040, an adjustment is made whereby the "Amount distributable to beneficiaries" (if any) is removed from deductions and tabulated as such in tables 4 and 4-B.

² Net income is the sum of (1) income tax net income on Form 1040, (2) gross income on Form 1040A, and (3) in tables including fiduciary returns, Form 1041, the income tax net income taxable to the fiduciary.

³ The personal exemption allowed the head of a family and a married person living with husband or wife for the entire year is \$1,200 and that of a single person, a married person not living with husband or wife, or an estate is \$500. A trust is allowed, in lieu of personal exemption, a credit of \$100, against net income. The personal exemption tabulated for individual returns, Form 1040A, is ascertained from the taxpayer's marital status which is indicated on the return.

⁴ The credit for each dependent is \$350 if Form 1040 is filed, or \$385 if Form 1040A is filed. However, in the case of a taxpayer who is head of a family only by reason of one or more dependents for whom he would be entitled to credit, the credit is allowed for each of such dependents except one.

⁵ Earned income credit is 10 percent of earned net income (not to exceed \$14,000) or 10 percent of net income, whichever is smaller. The credit tabulated for the optional returns, Form 1040A, is estimated at 9.4 percent of gross income (equivalent to 10 percent of the income after deductions aggregating 6 percent of gross income).

⁶ The total income and victory tax reported on individual returns for 1943 is the tax resulting from the merging of the 1942 and 1943 tax liabilities under the Current Tax Payment Act of 1943. It is the aggregate of (1) the income and victory tax on 1943 income less credits for tax paid at source on tax-free covenant bond interest and for tax paid to foreign countries or United States possessions, (2) the amount by which the 1943 tax is increased to equal the 1942 tax liability, on returns showing a smaller tax (or no tax) for 1943 prior to such adjustment, and (3) the unforgiven portion of the 1942 or 1943 tax, whichever is smaller. In tables containing composite data for individual and fiduciary returns, total income and victory tax includes also the income and victory tax on 1943 income from fiduciary returns.

⁷ Income and victory tax on 1943 income is the tax computed on the income reported for 1943 and includes either normal tax and surtax (or optional tax paid in lieu thereof) or the alternative tax, and net victory tax, after deducting the tax credits relating to income tax paid at source on tax-free covenant bond interest and to income tax paid to a foreign country or United States possession. For individual returns, the tax computed on 1943 income is without regard to the comparison with the 1942 tax liability as provided under the Current Tax Payment Act of 1943; and, therefore, does not include the tax adjustments necessary for the merging of the 1942 and 1943 tax liabilities. This tax on 1943 income is conceptually comparable with the total tax tabulated in last year's report; except that the 1943 tax includes the victory tax and the two tax credits are deducted.

⁸ Normal tax and surtax are reported on (1) returns without sales or exchanges of capital assets, (2) returns with a net loss from such sales, and (3) returns with a net gain from sales or exchanges of capital assets, unless the alternative tax is imposed.

(Footnotes continued on p. 253)

The optional returns, on which optional tax is paid in lieu of normal tax and surtax, and returns showing only a net victory tax are tabulated under returns with normal tax and surtax in Part I only of this table, so that taxes for all returns may be presented.

⁹ Alternative tax is reported on returns showing an excess of net long-term capital gain over net short-term capital loss, but only if such tax is less than the sum of normal tax and surtax computed on net income which includes the net gain from sales or exchanges of capital assets. Alternative tax is the sum of a partial tax (normal tax and surtax) computed on net income reduced for this purpose by the excess of net long-term capital gain over the net short-term capital loss, and 50 percent of such excess.

¹⁰ Form 1040A (optional return), which may be filed by individuals whose gross income is from certain sources only and is not more than \$3,000, does not provide for reporting the amount of net income. Gross income is tabulated both as total income and as net income.

¹¹ Returns with no net income are those on which total deductions (plus, on taxable fiduciary returns, the amount distributable to beneficiaries) equal or exceed total income, regardless of the amount of victory tax net income or victory tax liability.

¹² Nontaxable returns with net income are: Form 1040 on which personal exemption, credit for dependents, and earned income credit exceed income tax net income and there is no victory tax; Form 1040A on which credit for dependents reduces gross income to an amount shown as nontaxable in the optional tax table and there is no victory tax liability.

¹³ Less than \$500.

¹⁴ Deficit.

¹⁵ Income less deficit.

¹⁶ Not available.

¹⁷ This class includes a negligible number of non-taxable returns with net income over \$1,250.

¹⁸ Less than 0.005 percent.

¹⁹ Not computed.

²⁰ An unequal number of separate returns is the result of (1) certain cases in which insufficient data make it impossible to identify the returns as separate returns, (2) estimating the data from samples, and (3) deferment of filing returns by members of the armed forces. The community property returns are not included in the separate returns of husbands and wives. An explanation of community property returns is given on p. 61.

²¹ Number of returns is subject to maximum sampling variation of 25 to 100 percent, depending on the number in the cell. For description of sample, see pp. 106-114.

²² Number of returns is subject to sampling variation of more than 100 percent. The number of returns and associated money amounts are not shown separately since they are considered too unreliable for general use; however, they are included in the totals. For description of sample, see pp. 106-114.

²³ Dividends include dividends on share accounts in Federal savings and loan associations issued on or after Mar. 28, 1942, but exclude such dividends on prior issues and all dividends received through partnerships and fiduciaries.

²⁴ Interest received or accrued from Government bonds is the net amount after deducting the amortizable bond premium for the taxable year where the taxpayer elects to report on that basis; but, unlike last year, the interest on corporation bonds is the amount before the deduction for amortizable bond premium, which is reported in other deductions.

Footnotes for basic tables 1-11, pp. 124-251—Continued

(Facsimiles of return forms, to which references are made, appear on pp. 368-396)

²⁵ Partially tax-exempt interest is that received on certain Government obligations issued prior to Mar. 1, 1941, namely, United States savings bonds and Treasury bonds owned in excess of \$5,000 and obligations of instrumentalities of the United States other than Federal land banks, Federal intermediate credit banks, or joint stock land banks, and unlike last year, includes dividends on share accounts in Federal savings and loan associations issued prior to Mar. 28, 1942, which are also partially tax-exempt. The amount reported includes such interest and dividends received through partnerships and fiduciaries, and it is not subject to normal tax or victory tax.

²⁶ Taxable interest on Government obligations is that received on Treasury notes issued on or after Dec. 1, 1940; United States savings bonds and other obligations of the United States or any instrumentality thereof issued on or after Mar. 1, 1941. The amount reported excludes such interest received through partnerships and fiduciaries.

²⁷ Net gain from sales of capital assets is the amount taken into account in computing net income whether or not the alternative tax is imposed. It is a combination of net short- and long-term capital gain and loss; also the net capital loss carried over from 1942 has been deducted. Net gain from such sales includes worthless stocks, worthless bonds if they are capital assets, nonbusiness bad debts, certain distributions from employees' trust plans, and each participant's share of net short- and long-term capital gain and loss to be taken into account from partnerships and common trust funds. Net gain from sales of capital assets is not subject to victory tax.

²⁸ Net gain or loss from the sales of property other than capital assets is that from the sales of (1) property used in trade or business of a character which is subject to the allowance for depreciation, (2) obligations of the United States or any of its possessions, a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after Mar. 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue, and (3) real property used in trade or business.

²⁹ Rents and royalties (profits), tabulated under sources of income, are the profits reported; the reported losses are included in other deductions.

³⁰ Business profit or loss from business or profession (sole proprietorship) is for the current year. (Net operating loss deduction is reported in other deductions.)

³¹ Partnership profit or loss, as reported on the income tax return of the partner, excludes (1) partially tax-exempt interest on Government obligations and (2) net gain or loss from sales or exchanges of capital assets, each of which is reported in its respective source of income or deduction, and (3) dividends on share accounts in Federal savings and loan associations issued prior to Mar. 28, 1942, reported in the schedule for interest on Government obligations. In computing partnership profit or loss, charitable contributions are not deductible nor is the net operating loss deduction allowed. However, the pro rata shares of contributions, and of prior year income and losses of the partnership are taken into account by each partner in determining his own contributions and net operating loss deduction.

³² Income from fiduciaries, as reported on the income tax return of the beneficiary, excludes partially tax-exempt interest on Government obligations and dividends on share accounts in Federal savings and loan associations issued prior to Mar. 28, 1942, both of which are reported in the schedule for interest on Government obligations. The net operating loss deduction is allowed to estates and trusts, and is deducted in computing the income to be distributed.

³³ Other income includes alimony received, earnings of minors, prizes, sweepstakes, gambling profits,

etc. The amount of dividends, interest, and annuities reported in one sum on individual returns, Form 1040A, is tabulated as other income.

³⁴ Net loss from sales of capital assets is the amount reported as a deduction. It is the result of combining net short- and long-term capital gain and loss and the net capital loss carried over from 1942, the deduction, however, is limited to the amount of net loss, or to the net income (computed without regard to capital gains and losses), or to \$1,000, whichever is smallest. Loss from sales of capital assets includes worthless stocks, worthless bonds if they are capital assets, nonbusiness bad debts, certain distributions from employee's trust plans, and each participant's share of net short- and long-term capital gain and loss to be taken into account from partnerships and common trust funds. Net loss from sales of capital assets is not deductible in computing the victory tax.

³⁵ Contributions include the taxpayer's share of charitable contributions made by a partnership of which he is a member. The allowable amount is limited to 15 percent of net income computed without this deduction or the deduction for medical, dental, etc., expenses.

³⁶ Deductions for interest, taxes, and losses from fire, storm, shipwreck, etc., or theft exclude amounts reported in schedules for (1) rents and royalties and (2) business or profession.

³⁷ Losses from fire, storm, shipwreck, war, or other casualty, or from theft not compensated for by insurance or otherwise, reported on individual returns, Form 1040.

³⁸ Medical, dental, etc., expenses paid for care of taxpayer, his spouse and dependents, not compensated for by insurance or otherwise, which exceed 5 percent of the net income computed without the deduction. Maximum deduction is \$2,500 on the return for husband and wife or for the head of a family; \$1,250 for all other individuals.

³⁹ Other deductions include certain bad debts, net operating loss deduction, amortizable bond premium on corporation bonds, expenses incurred for the management and maintenance of property held for the production of taxable income, the net loss from rent and royalties reported in sources of income, as well as alimony paid reported on individual returns, and losses from fire, storm, shipwreck, etc., reported on fiduciary returns.

⁴⁰ Included in other income.

⁴¹ Balance income (item 15, p. 1, Form 1041) is income before the deduction for the amount distributable to beneficiaries and is the excess of total income over total deductions (items 10 and 14, respectively, p. 1, Form 1041).

⁴² Short-term applies to gains and losses from the sales and exchanges of capital assets held not more than six months; and long-term applies to gains and losses from the sales of such assets held more than six months.

⁴³ Net capital loss carried over from 1942 and treated as short-term loss is the excess of the net loss from sales or exchanges of capital assets over \$1,000 or the net income for 1942 computed without regard to capital gains and losses, whichever is smaller.

⁴⁴ Interest, received or accrued on Government obligations tabulated in this table, is that reported in the schedule for interest and ownership of Government obligations. The interest selected for tabulation is the amount before the deduction for amortization of bond premium, even though the taxpayer may have elected to reduce his interest by such amortization for income tax purposes. Interest in this table cannot be reconciled with that reported as a source of income (see p. 97).

⁴⁵ The partially tax-exempt interest on United States savings bonds and Treasury bonds issued

(Footnotes continued on p. 254)

Footnotes for basic tables 1-11, pp. 124-251—Continued

(Facsimiles of return forms, to which references are made, appear on pp. 363-396)

prior to Mar. 1, 1941, includes wholly tax-exempt interest on a principal amount not in excess of \$5,000. Interest received on the principal amount in excess of \$5,000, which is subject only to surtax, is reported as a source of income; however, the amortizable bond premium may be deducted, at the election of the taxpayer, from the interest before including it in total income.

⁴⁵ The partially tax-exempt interest on obligations of instrumentalities of the United States issued prior to Mar. 1, 1941, other than Federal land banks, Federal intermediate credit banks, or joint stock land banks, is subject to surtax. Such interest is reported as a source of income; however, the amortizable bond premium may be deducted, at the election

of the taxpayer, from the interest before including it in total income.

⁴⁷ Includes Alaska.

⁴⁸ Number of returns in cell is subject to maximum sampling variation of 20 percent to 35 percent. For description of sample, see pp. 114-115.

⁴⁹ Joint returns of husbands and wives are considered to have one income when a specific exemption of \$624 is claimed against the victory tax net income; and, when specific exemption of more than \$624 is claimed, joint returns are considered to have income for both husband and wife.

⁵⁰ Includes a negligible number of nontaxable returns with net income of \$2,000 or more.

HISTORICAL TABLES

COMPOSITE DATA FOR INDIVIDUAL RETURNS AND TAXABLE FIDUCIARY RETURNS

12. Number of returns, net income, tax, and tax credits, 1913-43.
 13. Number of returns, net income, tax, and effective tax rate, by net income classes, 1914-43.
 14. Sources of income, deductions, and net income or deficit, 1916-43.
 15. Number of returns, net income, and total tax, by States, 1934-43.
-

TABLE 12.—Individual returns and taxable fiduciary returns, with net income, 1913-43: Number of returns, net income, tax before tax credits, tax credits, and tax; and individual returns with no net income, 1928-43: Number of returns and deficit

[Money figures in thousands of dollars]

Year	Individual returns and taxable fiduciary returns, with net income ¹									
	Number of returns					Tax before tax credits ²				
	Total	Taxable	Non-taxable	Percent of total		Net income ³	Normal tax	Surtax	Optional tax ⁴	
				Tax-able	Non-tax-able					
1913 ¹⁰	357,598					3,900,000	12,729	15,525		
1914	357,515					4,000,000	16,559	24,487		
1915	336,652					4,600,000	23,996	43,948		
1916	437,036	362,970	74,066	83	17	6,298,578	51,441	121,946		
1917	3,472,890	2,707,234	765,656	78	22	13,652,383	156,897	433,346		
1918	4,425,114	3,392,863	1,032,251	77	23	15,924,639	476,433	651,289		
1919	5,332,760	4,231,181	1,101,579	79	21	19,859,491	468,105	801,525		
1920	7,259,944	5,518,310	1,741,634	76	24	23,735,629	478,250	596,804		
1921	6,662,176	3,589,985	3,072,191	54	46	19,577,213	308,059	411,327		
1922	6,787,481	3,681,249	3,106,232	54	46	21,336,213	355,410	474,581		
1923	7,698,321	4,270,121	3,428,200	55	45	24,777,466	378,388	464,918		
1924	7,369,788	4,489,698	2,880,090	61	39	25,656,153	257,795	437,541		
1925	4,171,051	2,501,166	1,669,885	60	40	21,894,576	216,360	432,853		
1926	4,138,092	2,470,990	1,667,102	60	40	21,958,506	200,599	448,330		
1927	4,101,547	2,440,941	1,660,606	59	41	22,545,091	215,817	511,731		
1928	4,070,851	2,523,063	1,547,788	61	39	25,226,327	281,895	688,825		
1929	4,044,327	2,458,049	1,586,278	61	39	24,800,736	162,332	582,393		
1930	3,707,509	2,037,645	1,669,864	55	45	18,118,635	129,475	316,816		
1931	3,225,924	1,525,546	1,700,378	47	53	13,604,996	82,302	186,078		
1932	3,877,430	1,936,095	1,941,335	50	50	11,655,909	156,606	239,232		
1933	3,723,558	1,747,740	1,975,818	47	53	11,008,638	164,277	244,307		
1934	4,094,420	1,795,920	2,298,500	44	56	12,796,802	123,261	388,139		
1935	4,575,012	2,110,890	2,464,122	46	54	14,909,812	152,814	504,625		
1936	5,413,499	2,861,108	2,552,391	53	47	19,240,110	330,197	883,820		
1937	6,350,148	3,371,443	2,978,705	53	47	21,238,574	334,550	807,019		
1938	6,203,657	3,048,545	3,155,112	49	51	18,897,374	228,102	258,209		
1939	7,633,199	3,959,297	3,673,902	52	48	23,191,871	286,345	313,518		
1940	14,665,462	7,504,649	7,160,813	51	49	36,588,546	388,950	435,331		
1941	25,854,973	17,587,471	8,267,502	68	32	58,868,025	556,019	1,927,715	328,479	
1942	36,537,593	27,718,534	8,819,059	76	24	78,889,362	1,445,042	5,720,130	1,317,947	
1943	43,602,456	40,318,602	3,283,854	92	8	99,585,627	2,033,784	7,464,261	1,823,396	

For footnotes, see pp. 284-287.

TABLE 12.—Individual returns and taxable fiduciary returns, with net income, 1913-43: Number of returns, net income, tax before tax credits, tax credits, and tax; and individual returns with no net income, 1928-43: Number of returns and deficit—Continued

[Money figures in thousands of dollars]

Individual returns and taxable fiduciary returns, with net income ¹ —Con.								Individual returns with no net income ²	
Year	Tax before tax credits ³ —Con.			Tax credits			Tax ⁶	Number of returns	Deficit
	Alternative tax ⁴	12½ per cent tax on capital net gain	Total	25 per cent of tax on earned net income ⁷	12½ per cent on capital net loss	Total			
1913 ¹⁰			28,254						
1914			41,046				28,254		
1915			67,944				41,046		
1916			173,387				67,944		
1917			¹¹ 795,381				173,387		
1918			1,127,722				¹¹ 795,381		
1919			1,269,630				1,127,722		
1920			1,075,054				1,269,630		
1921			719,387				1,075,054		
1922		31,066	861,057				719,387		
1923		¹² 38,916	¹² 1,082,222			¹⁴ 220,555	861,057		
1924		48,603	743,939	30,637	9,036	¹⁴ 39,673	¹² 661,666		
1925		117,571	766,784	24,570	7,659	32,229	704,265		
1926		112,510	761,440	24,647	4,322	28,969	734,555		
1927		134,034	861,582	24,915	6,028	30,943	732,471		
1928		233,451	1,204,170	34,790	5,126	39,916	830,639		
1929		284,654	1,029,379	22,062	5,378	27,441	1,164,254	72,829	499,213
1930		65,422	511,713	24,886	10,112	34,998	1,001,938	92,545	1,025,130
1931		19,423	287,803	17,491	24,185	41,676	476,715	144,867	1,539,452
1932		6,039	401,878		71,915	71,915	246,127	184,583	1,936,878
1933		16,435	425,019		50,899	50,899	329,962	206,293	1,480,922
1934			511,400				374,120	168,449	1,141,331
1935			657,439				511,400	104,170	412,859
1936		Defense tax, or victory tax ⁵	1,214,017		Credits for foreign tax paid and tax paid at source		657,439	94,609	381,353
1937			1,141,569				1,214,017	73,272	286,632
1938	279,522		765,833				1,141,569	83,904	308,518
1939	328,832		928,694				765,833	100,233	354,166
1940	543,772	128,350	1,496,403				928,694	82,461	284,327
1941	1,094,587	1,150	3,907,951				1,496,403	112,697	311,385
1942	443,593		8,926,712				3,907,951	99,828	292,023
1943	971,266	2,314,115	14,606,821		16,803	16,803	¹⁶ 8,926,712 ¹⁷ 14,590,018	163,136 216,738	198,598 226,346
							¹⁸ 17,145,912		

For footnotes, see pp. 284-287.

TABLE 13.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43; net income, tax, and effective tax rate, 1916-43; also aggregate for individual returns with no net income, 1928-43
[Net income classes and money figures in thousands of dollars]

Net income classes	Number of returns ¹					
	1914	1915	1916 ¹⁹	1917	1918	1919
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....				1,640,758	1,516,938	1,924,872
1 under 2.....				838,707	1,496,878	1,569,741
2 under 3.....				560,763	932,336	1,180,488
3 under 5.....	149,279	127,994	157,149	270,666	319,356	438,851
5 under 10.....	127,448	120,402	150,553	30,391	116,569	162,485
10 under 25.....	58,603	60,284	80,880	112,502	28,542	37,477
25 under 50.....	14,676	17,301	23,734	12,439	9,996	13,320
50 under 100.....	5,161	6,847	10,452	3,302	2,358	2,983
100 under 150.....	1,189	1,793	2,900	2,347	1,514	1,864
150 under 300.....	769	1,326	2,437	559	382	425
300 under 500.....	216	376	714	315	178	189
500 under 1,000.....	114	209	376	141	67	65
1,000 and over.....	60	120	206			
Total individual and taxable fiduciary returns, with net income.....	357,515	336,652	429,401	3,472,890	4,425,114	5,332,760
Individual returns with no net income: ²						
Under 1.....						
1 under 2.....						
2 under 3.....						
3 under 5.....						
5 under 10.....						
10 under 25.....						
25 under 50.....						
50 under 100.....						
100 under 150.....						
150 under 300.....						
300 under 500.....						
500 under 1,000.....						
1,000 and over.....						
Total individual and taxable fiduciary returns, with net income.....						
Individual returns with no net income: ²						
Under 1.....						
1 under 2.....						
2 under 3.....						
3 under 5.....						
5 under 10.....						
10 under 25.....						
25 under 50.....						
50 under 100.....						
100 under 150.....						
150 under 300.....						
300 under 500.....						
500 under 1,000.....						
1,000 and over.....						
Total individual and taxable fiduciary returns, with net income.....						
Individual returns with no net income: ²						
Under 1.....						
1 under 2.....						
2 under 3.....						
3 under 5.....						
5 under 10.....						
10 under 25.....						
25 under 50.....						
50 under 100.....						
100 under 150.....						
150 under 300.....						
300 under 500.....						
500 under 1,000.....						
1,000 and over.....						
Total individual and taxable fiduciary returns, with net income.....						
Individual returns with no net income: ²						
Under 1.....						
1 under 2.....						
2 under 3.....						
3 under 5.....						
5 under 10.....						
10 under 25.....						
25 under 50.....						
50 under 100.....						
100 under 150.....						
150 under 300.....						
300 under 500.....						
500 under 1,000.....						
1,000 and over.....						
Total individual and taxable fiduciary returns, with net income.....						
Individual returns with no net income: ²						
Under 1.....						
1 under 2.....						
2 under 3.....						
3 under 5.....						
5 under 10.....						
10 under 25.....						
25 under 50.....						
50 under 100.....						
100 under 150.....						
150 under 300.....						
300 under 500.....						
500 under 1,000.....						
1,000 and over.....						
Total individual and taxable fiduciary returns, with net income.....						
Individual returns with no net income: ²						
Under 1.....						
1 under 2.....						
2 under 3.....						
3 under 5.....						
5 under 10.....						
10 under 25.....						
25 under 50.....						
50 under 100.....						
100 under 150.....						
150 under 300.....						
300 under 500.....						
500 under 1,000.....						
1,000 and over.....						
Total individual and taxable fiduciary returns, with net income.....						
Individual returns with no net income: ²						
Under 1.....						
1 under 2.....						
2 under 3.....						
3 under 5.....						
5 under 10.....						
10 under 25.....						
25 under 50.....						
50 under 100.....						
100 under 150.....						
150 under 300.....						
300 under 500.....						
500 under 1,000.....						
1,000 and over.....						
Total individual and taxable fiduciary returns, with net income.....						
Individual returns with no net income: ²						
Under 1.....						
1 under 2.....						
2 under 3.....						
3 under 5.....						
5 under 10.....						
10 under 25.....						
25 under 50.....						
50 under 100.....						
100 under 150.....						
150 under 300.....						
300 under 500.....						
500 under 1,000.....						
1,000 and over.....						
Total individual and taxable fiduciary returns, with net income.....						
Individual returns with no net income: ²						
Under 1.....						
1 under 2.....						
2 under 3.....						
3 under 5.....						
5 under 10.....						
10 under 25.....						
25 under 50.....						
50 under 100.....						
100 under 150.....						
150 under 300.....						
300 under 500.....						
500 under 1,000.....						
1,000 and over.....						
Total individual and taxable fiduciary returns, with net income.....						
Individual returns with no net income: ²						
Under 1.....						
1 under 2.....						
2 under 3.....						
3 under 5.....						
5 under 10.....						
10 under 25.....						
25 under 50.....						
50 under 100.....						
100 under 150.....						
150 under 300.....						
300 under 500.....						
500 under 1,000.....						
1,000 and over.....						
Total individual and taxable fiduciary returns, with net income.....						
Individual returns with no net income: ²						
Under 1.....						
1 under 2.....						
2 under 3.....						
3 under 5.....						
5 under 10.....						
10 under 25.....						
25 under 50.....						
50 under 100.....						
100 under 150.....						
150 under 300.....						
300 under 500.....						
500 under 1,000.....						
1,000 and over.....						
Total individual and taxable fiduciary returns, with net income.....						
Individual returns with no net income: ²						
Under 1.....						
1 under 2.....						
2 under 3.....						
3 under 5.....						
5 under 10.....						
10 under 25.....						
25 under 50.....						
50 under 100.....						
100 under 150.....						
150 under 300.....						
300 under 500.....						
500 under 1,000.....						
1,000 and over.....						
Total individual and taxable fiduciary returns, with net income.....						
Individual returns with no net income: ²						
Under 1.....						
1 under 2.....						
2 under 3.....						
3 under 5.....						
5 under 10.....						
10 under 25.....						
25 under 50.....						
50 under 100.....						
100 under 150.....						
150 under 300.....						
300 under 500.....						
500 under 1,000.....						
1,000 and over.....						
Total individual and taxable fiduciary returns, with net income.....						
Individual returns with no net income: ²						
Under 1.....						
1 under 2.....						
2 under 3.....						
3 under 5.....						
5 under 10.....						
10 under 25.....						
25 under 50.....						
50 under 100.....						
100 under 150.....						
150 under 300.....						
300 under 500.....						
500 under 1,000.....						
1,000 and over.....						
Total individual and taxable fiduciary returns, with net income.....						
Individual returns with no net income: ²						
Under 1.....						
1 under 2.....						
2 under 3.....						
3 under 5.....						
5 under 10.....						
10 under 25.....						
25 under 50.....						
50 under 100.....						
100 under 150.....						
150 under 300.....						
300 under 500.....						
500 under 1,000.....						
1,000 and over.....						
Total individual and taxable fiduciary returns, with net income.....						
Individual returns with no net income: ²						
Under 1.....						
1 under 2.....						
2 under 3.....						
3 under 5.....						
5 under 10.....						
10 under 25.....						
25 under 50.....						
50 under 100.....						
100 under 150.....						
150 under 300.....						
300 under 500.....						
500 under 1,000.....						
1,000 and over.....						
Total individual and taxable fiduciary returns, with net income.....						
Individual returns with no net income: ²						
Under 1.....						
1 under 2.....						
2 under 3.....						
3 under 5.....						
5 under 10.....						
10 under 25.....						
25 under 50.....						
50 under 100.....						
100 under 150.....						
150 under 300.....						
300 under 500.....						
500 under 1,000.....						
1,000 and over.....			</			

TABLE 13.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43; net income, tax, and effective tax rate, 1916-43; also aggregate for individual returns with no net income, 1928-43—Con.

[Net income classes and money figures in thousands of dollars]						
Net income classes	Net income ¹					
	1916	1917	1918	1919	1920	1921
Individual returns and taxable fiduciary returns, with net income: ¹						213,850
Under 1.....			2,232,355	2,829,113	4,050,067	3,620,762
1 under 2.....		2,461,137	3,626,825	3,807,286	6,184,543	5,325,931
2 under 3.....		2,064,977	3,535,219	4,513,264	5,039,607	4,054,891
3 under 5.....	624,669	2,115,865	2,145,690	2,954,137	3,068,331	2,378,759
5 under 10.....	1,037,248	1,827,508	2,412,276	2,547,905	1,958,156	
10 under 25.....	1,235,016	1,687,166	1,777,365	1,307,785	979,629	
25 under 50.....	822,662	1,042,320	896,497	810,386	582,230	
50 under 100.....	722,795	846,894	284,107	358,393	265,512	163,521
100 under 150.....	357,355	400,492	305,025	371,149	215,139	145,948
150 under 300.....	505,859	474,652	144,545	159,071	89,314	61,343
300 under 500.....	271,938	209,905	119,076	128,290	79,663	42,780
500 under 1,000.....	256,771	214,631	137,487	152,650	77,078	49,411
1,000 and over.....	464,264	306,836				
Total individual and taxable fiduciary returns, with net income.....	6,298,578	13,652,383	15,924,639	19,859,491	23,735,629	19,577,213
Net income ¹						
Net income classes	1922	1923	1924	1925	1926	1927
Individual returns and taxable fiduciary returns, with net income: ¹						72,231
Under 1.....	247,564	252,513	235,452	58,306	67,238	1,645,576
1 under 2.....	3,630,571	3,693,642	3,564,474	1,774,602	1,747,917	2,082,275
2 under 3.....	5,153,497	6,073,444	5,277,147	2,047,970	2,042,903	4,700,816
3 under 5.....	4,500,558	6,469,185	6,827,924	5,236,003	4,872,789	3,895,759
5 under 10.....	2,641,905	2,653,026	2,991,188	3,463,852	3,838,953	3,748,058
10 under 25.....	2,255,872	2,538,079	2,865,397	3,544,898	3,660,622	2,051,771
25 under 50.....	1,208,274	1,350,680	1,599,848	2,032,239	1,954,653	1,535,387
50 under 100.....	805,224	833,898	1,066,784	1,418,948	1,389,339	636,019
100 under 150.....	260,204	280,656	377,645	572,860	570,190	787,270
150 under 300.....	266,814	260,584	374,609	655,300	661,412	431,122
300 under 500.....	116,672	124,569	171,249	339,774	340,214	378,167
500 under 1,000.....	107,671	95,107	158,462	327,368	317,881	600,641
1,000 and over.....	141,387	152,072	155,974	422,457	494,394	
Total individual and taxable fiduciary returns, with net income.....	21,336,213	24,777,466	25,656,153	21,894,576	21,958,506	22,545,091

For footnotes, see pp. 284-287.

TABLE 13.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43; net income, tax, and effective tax rate, 1916-43; also aggregate for individual returns with no net income, 1928-43—Con.

[Net income classes and money figures in thousands of dollars]						
Net income classes	Net income ¹					
	1928	1929	1930	1931	1932	1933
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	64,535	73,742	86,892	106,622	231,140	264,784
1 under 2.....	1,526,832	1,499,908	1,494,526	1,399,430	2,145,834	2,073,292
2 under 3.....	2,030,901	1,958,595	1,864,162	1,641,594	2,437,251	2,205,586
3 under 5.....	4,648,098	4,572,596	4,151,907	3,515,716	2,597,015	2,207,458
5 under 10.....	4,282,520	4,481,576	3,723,763	2,807,001	1,677,039	1,537,875
10 under 25.....	4,037,853	4,025,223	2,922,750	2,006,721	1,160,398	1,112,086
25 under 50.....	2,326,503	2,174,458	1,353,619	820,648	629,639	630,005
50 under 100.....	1,857,878	1,646,476	919,400	528,049	393,206	401,049
100 under 150.....	850,451	770,536	374,171	196,598	119,896	129,159
150 under 300.....	1,157,131	1,087,410	419,016	212,059	118,008	139,215
300 under 500.....	663,900	628,229	207,131	102,186	52,469	54,570
500 under 1,000.....	670,862	669,878	211,693	102,311	57,874	56,790
1,000 and over.....	1,108,863	1,212,099	359,905	166,060	35,210	86,857
Total individual and taxable fiduciary returns, with net income.....	25,226,327	24,800,736	18,118,635	13,604,996	11,655,909	11,008,638
Individual returns with no net income ²	20 499,213	20 1,025,130	20 1,539,452	20 1,936,878	20 1,480,922	20 1,141,331
Net income ¹						
Net income classes	1934	1935	1936	1937	1938	1939
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	211,113	198,900	187,113	202,401	259,833	253,911
1 under 2.....	2,277,726	2,534,828	3,011,406	3,592,283	3,430,143	4,327,850
2 under 3.....	2,467,851	2,831,583	3,325,252	3,980,864	4,091,500	5,201,699
3 under 5.....	2,839,348	3,249,107	3,821,708	4,646,965	4,317,709	5,434,218
5 under 10.....	1,952,891	2,283,402	2,977,790	3,170,571	2,783,893	3,211,405
10 under 25.....	1,513,592	1,822,271	2,628,692	2,639,518	2,059,770	2,416,728
25 under 50.....	708,530	882,309	1,400,493	1,319,431	886,398	1,079,972
50 under 100.....	405,976	535,772	913,518	824,261	484,768	617,798
100 under 150.....	117,744	166,379	311,276	272,264	158,413	193,059
150 under 300.....	140,960	179,911	307,930	272,724	154,996	187,482
300 under 500.....	43,832	77,907	124,523	117,477	78,441	81,387
500 under 1,000.....	59,464	73,811	122,762	114,399	81,396	74,090
1,000 and over.....	57,775	73,630	107,641	85,416	110,103	81,370
Total individual and taxable fiduciary returns, with net income.....	12,796,802	14,909,812	19,240,110	21,238,574	18,897,374	23,191,871
Individual returns with no net income ²	20 412,859	20 381,353	20 286,632	20 308,518	20 354,156	20 284,327
Net income ¹						
Net income classes	1940	1941	1942	1943		
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 3, Optional Form 1040A, not distributed.....		17,531,107	25,715,974	31,086,413		
Under 1.....	1,525,260	1,429,168	2,120,387	1,989,496		
1 under 2.....	7,361,338	8,872,128	10,569,168	9,245,184		
2 under 3.....	12,583,632	11,479,181	13,294,849	15,863,154		
3 under 5.....	6,014,768	8,000,997	12,453,166	22,181,366		
5 under 10.....	3,604,433	4,286,515	5,254,452	7,383,871		
10 under 25.....	2,785,641	3,583,574	4,452,963	5,801,889		
25 under 50.....	1,257,086	1,673,403	2,201,992	2,912,220		
50 under 100.....	712,495	994,006	1,324,652	1,690,758		
100 under 150.....	235,754	333,998	431,323	544,220		
150 under 300.....	226,596	322,432	394,634	465,726		
300 under 500.....	101,756	139,765	156,857	172,486		
500 under 1,000.....	84,224	115,661	132,358	149,986		
1,000 and over.....	95,564	106,091	86,586	98,860		
Total individual and taxable fiduciary returns, with net income.....	30,588,546	58,868,025	78,889,362	99,585,627		
Individual returns with no net income ²	20 311,385	20 292,023	20 198,598	20 226,346		

For footnotes, see pp. 284-287.

TABLE 13.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43; net income, tax, and effective tax rate, 1916-43; also aggregate for individual returns with no net income, 1928-43—Con.

[Net income classes and money figures in thousands of dollars]						
Net income classes	Tax ²¹					
	1916	1917	1918	1919	1920	1921
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....						174
1 under 2.....		16,244	26,482	24,696	36,860	29,161
2 under 3.....		9,097	35,415	28,258	45,508	20,712
3 under 5.....	776	18,283	82,929	75,915	83,496	42,744
5 under 10.....	6,301	44,066	93,058	91,538	97,886	68,871
10 under 25.....	11,637	80,695	142,449	164,833	172,259	126,886
25 under 50.....	11,603	76,593	130,241	154,946	154,265	112,910
50 under 100.....	16,299	85,028	147,429	186,358	163,718	115,712
100 under 150.....	12,423	55,766	95,680	118,705	86,588	52,330
150 under 300.....	24,007	86,718	136,156	163,095	92,604	61,496
300 under 500.....	17,951	50,228	79,165	86,031	47,043	31,860
500 under 1,000.....	20,902	59,349	69,834	76,228	45,641	25,112
1,000 and over.....	51,487	109,425	88,885	99,027	49,185	31,420
Total individual and taxable fiduciary returns, with net income.....	173,387	601,493	1,127,722	1,269,630	1,075,054	719,387

Net income classes	Tax ²¹					
	1922	1923	1924	1925	1926	1927
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	247	317	146	69	56	40
1 under 2.....	27,081	¹² 18,253	10,432	1,704	1,761	1,234
2 under 3.....	20,730	¹² 16,606	10,207	3,809	4,217	3,970
3 under 5.....	47,533	¹² 46,048	26,865	8,326	7,245	6,508
5 under 10.....	70,388	¹² 54,075	28,828	19,149	20,272	20,665
10 under 25.....	123,576	¹² 103,109	78,069	74,172	72,465	74,226
25 under 50.....	125,697	103,601	109,300	120,689	112,797	119,475
50 under 100.....	144,093	108,879	136,636	147,843	140,947	156,675
100 under 150.....	71,337	55,719	75,678	79,472	77,900	87,398
150 under 300.....	98,810	62,104	92,481	103,059	103,997	123,776
300 under 500.....	43,488	31,669	45,771	55,722	55,256	73,750
500 under 1,000.....	38,559	25,498	42,585	53,674	53,665	64,265
1,000 and over.....	49,518	35,788	47,207	66,867	81,893	98,667
Total individual and taxable fiduciary returns, with net income.....	861,057	¹² 661,666	704,265	734,555	732,471	830,639

For footnotes, see pp. 284-287.

TABLE 13.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43; net income, tax, and effective tax rate, 1916-43; also aggregate for individual returns with no net income, 1928-43—Con.

[Net income classes and money figures in thousands of dollars]

Net income classes	Tax ²¹					
	1928	1929	1930	1931	1932	1933
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	60	17	37	24	103	97
1 under 2.....	1,560	553	1,269	943	12,254	10,345
2 under 3.....	4,317	1,404	3,310	2,466	9,822	7,710
3 under 5.....	7,475	2,413	5,352	3,832	20,895	18,397
5 under 10.....	22,896	9,551	17,448	12,407	35,615	35,077
10 under 25.....	82,758	59,893	49,561	31,897	50,150	54,977
25 under 50.....	136,568	113,904	72,708	40,096	43,546	52,355
50 under 100.....	194,447	160,814	87,379	44,780	47,150	57,491
100 under 150.....	116,855	99,560	48,749	23,135	24,469	30,369
150 under 300.....	182,514	159,221	62,463	28,793	31,912	40,412
300 under 500.....	113,250	97,336	33,053	15,411	18,554	17,910
500 under 1,000.....	116,424	106,219	34,289	15,457	19,016	21,221
1,000 and over.....	185,140	191,054	61,098	26,886	16,476	27,759
Total individual and taxable fiduciary returns, with net income.....	1,164,254	1,001,938	476,715	246,127	329,962	374,120

Net income classes	Tax ²¹					
	1934	1935	1936	1937	1938	1939
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	111	125	331	468	719	744
1 under 2.....	8,659	10,058	14,010	17,262	15,202	21,422
2 under 3.....	7,567	9,311	13,988	15,622	13,789	21,374
3 under 5.....	18,349	20,738	32,232	38,852	33,920	47,424
5 under 10.....	43,086	48,728	79,369	83,529	71,654	83,430
10 under 25.....	83,960	103,754	175,613	175,709	134,162	168,156
25 under 50.....	84,907	106,670	191,339	179,395	120,594	140,937
50 under 100.....	84,792	112,816	216,045	194,507	116,989	140,686
100 under 150.....	38,166	54,132	110,156	102,062	58,224	71,970
150 under 300.....	57,995	74,039	147,381	131,060	69,744	88,234
300 under 500.....	20,854	37,245	71,470	67,489	39,832	44,237
500 under 1,000.....	30,745	38,323	78,945	74,156	42,853	44,598
1,000 and over.....	32,211	41,499	77,138	61,457	48,035	53,181
Total individual and taxable fiduciary returns, with net income.....	511,400	657,439	1,214,017	1,141,569	765,218	928,394
Individual returns with no net income ²					615	300
Grand total.....	511,400	657,439	1,214,017	1,141,569	765,833	928,694

Net income classes	Tax ²¹				
	1940	1941	1942 ¹⁶	1943	
				Income and victory tax on 1943 income ¹⁷	Total income and victory tax ¹⁸
Individual returns, and taxable fiduciary returns, with net income: ¹					
Under 3, Optional Form 1040A, not distributed.....		328,479	1,317,947	2,389,266	2,652,207
Under 1.....	2,115	11,308	80,802	101,033	156,124
1 under 2.....	57,727	140,676	496,013	768,590	¹⁸ 918,831
2 under 3.....	49,826	298,698	963,892	1,668,557	1,902,046
3 under 5.....	78,830	408,916	1,376,442	2,971,234	3,396,255
5 under 10.....	119,641	406,498	904,148	1,490,256	1,790,001
10 under 25.....	253,227	683,247	1,231,202	1,786,542	2,159,690
25 under 50.....	270,956	574,217	948,162	1,345,053	1,629,424
50 under 100.....	251,414	462,842	742,361	1,005,645	1,222,948
100 under 150.....	110,629	181,958	286,405	379,290	463,923
150 under 300.....	122,832	187,259	287,693	353,706	434,796
300 under 500.....	61,041	83,779	122,470	138,515	164,305
500 under 1,000.....	51,173	71,991	103,829	116,233	136,993
1,000 and over.....	66,619	65,756	65,346	75,404	86,571
Total individual and taxable fiduciary returns, with net income.....	1,495,930	3,905,625	8,926,712	14,589,324	17,114,112
Individual returns with no net income ²	473	2,326		694	31,800
Grand total.....	1,496,403	3,907,951	8,926,712	14,590,018	17,145,912

For footnotes, see pp. 284-287.

TABLE 13.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43; net income, tax, and effective tax rate, 1916-43; also aggregate for individual returns with no net income, 1928-43—Con.
[Net income classes and money figures in thousands of dollars]

Net income classes	Effective tax rate (percent) ²²								
	1916	1917	1918	1919	1920	1921	1922	1923	1924
Individual returns and taxable fiduciary returns, with net income: ¹									
Under 1.....						0.08	0.10	0.13	0.06
1 under 2.....		0.66	1.19	0.87	0.91	.81	.75	.49	.29
2 under 3.....		.44	.98	.74	.74	.39	.40	.27	.19
3 under 5.....	0.12	.86	2.35	1.68	1.66	1.05	1.06	.71	.39
5 under 10.....	.61	2.41	4.34	3.10	3.19	2.90	2.66	2.04	.96
10 under 25.....	.94	4.78	8.20	6.83	6.76	6.48	5.48	4.06	2.73
25 under 50.....	1.41	7.34	13.32	12.13	11.80	11.53	10.40	7.67	6.84
50 under 100.....	2.25	10.04	21.69	20.79	20.20	19.87	17.59	13.06	12.81
100 under 150.....	3.48	13.92	33.68	33.12	32.61	32.00	27.42	19.85	20.04
150 under 300.....	4.75	18.27	44.64	43.94	43.04	42.14	37.03	23.83	24.69
300 under 500.....	6.60	23.93	54.77	54.08	52.67	51.94	37.27	25.42	26.73
500 under 1,000.....	8.14	27.63	58.65	59.42	57.08	58.70	35.81	26.81	26.87
1,000 and over.....	11.09	35.65	64.65	64.87	63.81	63.59	35.02	23.53	30.27
Total individual and taxable fiduciary returns, with net income.....	2.75	5.06	7.08	6.39	4.53	3.67	4.04	2.67	2.74

Net income classes	Effective tax rate (percent) ²²								
	1925	1926	1927	1928	1929	1930	1931	1932	1933
Individual returns and taxable fiduciary returns, with net income: ¹									
Under 1.....	0.12	0.08	0.06	0.09	0.02	0.04	0.02	0.04	0.04
1 under 2.....	.10	.10	.07	.10	.04	.08	.07	.57	.49
2 under 3.....	.19	.21	.19	.21	.07	.18	.15	.40	.34
3 under 5.....	.16	.15	.14	.16	.05	.13	.11	.80	.83
5 under 10.....	.55	.52	.53	.53	.21	.47	.44	2.12	2.28
10 under 25.....	2.09	1.98	1.98	2.05	1.49	1.70	1.59	4.32	4.94
25 under 50.....	5.94	5.77	5.82	5.87	5.24	5.25	4.89	6.92	8.31
50 under 100.....	10.42	10.14	10.20	10.47	9.77	9.51	8.48	11.99	14.34
100 under 150.....	13.87	13.66	13.74	13.74	12.92	13.03	11.77	20.41	23.51
150 under 300.....	15.73	15.72	15.72	15.77	14.64	14.91	13.58	27.04	29.03
300 under 500.....	16.40	16.24	17.11	17.06	15.49	15.96	15.08	35.36	32.82
500 under 1,000.....	16.39	16.88	16.99	17.35	15.86	16.20	15.11	32.86	37.43
1,000 and over.....	15.83	16.56	16.42	16.70	15.76	16.98	16.19	46.75	31.96
Total individual and taxable fiduciary returns, with net income.....	3.35	3.33	3.68	4.62	4.04	2.63	1.81	2.83	3.40

Net income classes	Effective tax rate (percent) ²²									
	1934	1935	1936	1937	1938	1939	1940	1941	1942 ²²	1943 ²³
Individual returns and taxable fiduciary returns, with net income: ¹										
Under 3, Optional Form 1040A, not distributed.....								1.87	5.13	7.69
Under 1.....	0.05	0.06	0.18	0.23	0.28	0.29	0.14	.79	3.81	5.08
1 under 2.....	.38	.40	.47	.48	.44	.49	.78	1.59	4.56	8.31
2 under 3.....	.31	.33	.42	.39	.34	.41	.40	2.60	7.25	10.52
3 under 5.....	.65	.64	.84	.84	.79	.87	1.31	5.11	11.05	13.40
5 under 10.....	2.21	2.13	2.67	2.63	2.57	2.57	3.32	9.48	17.21	20.18
10 under 25.....	5.55	5.69	6.68	6.66	6.51	6.54	9.09	19.07	27.65	30.79
25 under 50.....	11.98	12.09	13.66	13.60	13.60	13.61	21.55	34.31	43.06	46.19
50 under 100.....	20.89	21.06	23.65	23.60	24.13	23.74	35.29	46.56	56.04	59.48
100 under 150.....	32.41	32.54	37.32	37.49	36.75	37.11	46.93	54.48	66.40	69.69
150 under 300.....	41.14	41.15	47.86	48.06	45.00	47.06	54.21	58.08	72.90	75.95
300 under 500.....	47.58	47.81	57.40	57.45	50.78	54.35	59.99	59.94	78.08	80.31
500 under 1,000.....	51.70	51.92	64.31	64.82	52.03	60.19	60.76	62.24	78.45	77.50
1,000 and over.....	55.75	56.36	71.66	71.95	43.63	65.36	69.71	61.98	75.47	76.27
Total individual and taxable fiduciary returns, with net income.....	4.00	4.41	6.31	5.37	4.05	4.00	4.09	6.63	11.32	14.65

For footnotes, see pp. 284-287.

TABLE 14.—Individual returns and taxable fiduciary returns, with net income, 1916-43, and individual returns with no net income, 1928-43; Part I, all returns; Part II, returns with net income of \$5,000 and over: Number of returns, sources of income, deductions, and net income or deficit

PART I.—ALL RETURNS						
[Money figures in thousands of dollars]						
Distribution	1916	1917 ²²	1918	1919	1920	1921
Number of returns ²⁴	¹⁹ 429,401	1,832,132	4,425,114	5,332,760	7,259,944	6,662,176
Sources of income: ²⁵						
Salaries, wages, commissions, etc. ²⁶	1,851,277	3,648,438	8,267,392	10,755,693	¹² 15,322,873	13,813,169
Business profit ²⁷	2,865,413	3,124,355	3,877,550	3,215,565	¹² 3,215,565	2,366,319
Partnership profit ²⁸	775,087	1,214,914	1,831,430	¹² 1,706,229	¹² 1,706,229	1,341,186
Profit from sales of real estate, stocks, bonds, etc. ²⁹	2,637,475	318,171	291,186	999,364	1,020,543	462,859
Rents and royalties.....	643,803	634,343	975,680	1,019,094	1,047,424	1,177,958
Dividends received ³⁰	2,136,469	2,848,842	2,468,749	2,453,775	2,735,846	2,476,952
Income from fiduciaries ³⁰	379,795	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)
Partially tax-exempt interest on Government obligations ³¹		936,715	(⁴⁰)	63,377	61,550	46,994
Interest and other income ³²	701,084		1,403,486	1,437,402	¹² 1,580,250	1,843,344
Total income.....	8,349,902	12,077,009	17,745,761	22,437,686	26,690,270	23,328,782
Deductions: ²⁵						
Net loss from sales of real estate, stocks, bonds, etc. ³³	(⁴¹)	(⁴¹)	(⁴¹)	(⁴¹)	(⁴¹)	(⁴¹)
Net loss from business ³⁴	(⁴¹)	(⁴¹)	(⁴¹)	(⁴¹)	(⁴¹)	(⁴¹)
Net loss from partnership ³⁵	(⁴¹)	(⁴¹)	(⁴¹)	(⁴¹)	(⁴¹)	(⁴¹)
Interest paid.....	(⁴¹)	(⁴¹)	(⁴¹)	(⁴¹)	(⁴¹)	(⁴¹)
Taxes paid.....	(⁴¹)	(⁴¹)	(⁴¹)	(⁴¹)	(⁴¹)	(⁴¹)
Contributions ³⁶	245,080	(⁴¹)	(⁴¹)	(⁴¹)	387,290	(⁴¹)
Other deductions ³⁷	2,051,324	885,763	1,821,122	2,578,194	2,567,351	3,751,569
Total deductions.....	2,051,324	1,130,843	1,821,122	2,578,194	2,954,641	3,751,569
Net income.....	6,298,578	10,946,166	15,924,639	19,859,491	23,735,629	19,577,213

For footnotes, see pp. 284-287.

TABLE 14.—Individual returns and taxable fiduciary returns, with net income,¹ 1916-43, and individual returns with no net income,² 1928-43; Part I, all returns; Part II, returns with net income of \$5,000 and over: Number of returns, sources of income, deductions, and net income or deficit—Continued

PART I.—ALL RETURNS—Continued

[Money figures in thousands of dollars]

Distribution	1922	1923 ¹²	1924	1925	1926	1927
Number of returns ²⁴	6, 787, 481	7, 698, 321	7, 369, 788	4, 171, 051	4, 138, 092	4, 101, 547
Source of income: ²⁵						
Salaries, wages, commissions, etc. ²⁶	13, 693, 993	14, 195, 356	13, 617, 663	9, 742, 160	9, 994, 315	10, 218, 450
Business profit ²⁷	2, 839, 771	4, 722, 766	4, 755, 483	3, 688, 804	3, 572, 895	3, 287, 421
Partnership profit ²⁸	1, 427, 127	1, 676, 409	1, 810, 014	1, 827, 025	1, 732, 581	1, 755, 145
Profit from sales of real estate, stocks, bonds, etc., other than taxed as capital net gain.....	742, 104	863, 107	1, 124, 566	1, 991, 659	1, 465, 625	1, 813, 396
Capital net gain from sales of assets held more than 2 years ²⁹	249, 248	305, 394	389, 148	940, 569	912, 917	1, 081, 186
Rents and royalties.....	1, 224, 929	1, 814, 126	2, 009, 716	1, 471, 332	1, 450, 760	1, 302, 276
Dividends received ³⁰	2, 664, 219	3, 119, 829	3, 250, 914	3, 464, 625	4, 011, 590	4, 254, 829
Income from fiduciaries ³¹	257, 928	329, 124	310, 144	305, 806	333, 365	421, 481
Partially tax-exempt interest on Government obligations ³²	33, 989	43, 711	29, 645	25, 651	36, 782	47, 479
Other taxable interest.....	1, 738, 601	2, 177, 771	2, 281, 703	1, 814, 402	1, 936, 604	1, 675, 916
Other income ³³						350, 981
Total income.....	24, 871, 908	29, 247, 593	29, 578, 997	25, 272, 035	25, 447, 436	26, 208, 561
Deductions: ³⁴						
Net loss from sales of real estate, stocks, bonds, etc.	(³⁵)	(³⁵)	(³⁵)	(³⁵)	178, 216	227, 879
Capital net loss ³⁶			(³⁵)	(³⁵)	(³⁵)	(³⁵)
Net loss from business ³⁷	(³⁵)	(³⁵)	(³⁵)	(³⁵)	(³⁵)	(³⁵)
Net loss from partnership ³⁸	(³⁵)	(³⁵)	(³⁵)	(³⁵)	(³⁵)	(³⁵)
Interest paid.....						800, 806
Taxes paid ³⁹	425, 218	534, 797	533, 168	441, 590	484, 205	507, 705
Contributions ⁴⁰	3, 110, 478	3, 935, 330	3, 389, 675	2, 935, 868	2, 826, 509	2, 127, 080
Other deductions ⁴¹						
Total deductions.....	3, 535, 696	4, 470, 127	3, 922, 843	3, 377, 458	3, 488, 930	3, 663, 470
Net income.....	21, 336, 213	24, 777, 466	25, 656, 153	21, 894, 576	21, 958, 506	22, 545, 091

For footnotes, see pp. 284-287.

TABLE 14.—Individual returns and taxable fiduciary returns, with net income, 1916-43, and individual returns with no net income,² 1928-43; Part I, all returns; Part II, returns with net income of \$5,000 and over: Number of returns, sources of income, deductions, and net income or deficit—Continued

PART I.—ALL RETURNS—Continued

[Money figures in thousands of dollars]

Distribution	1928		1929		1930	
	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income ¹²	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income
Number of returns ²⁴	4, 070, 851	72, 829	4, 044, 327	92, 545	3, 707, 509	144, 861
Source of income: ²⁵						
Salaries, wages, commissions, etc.	10, 862, 331	82, 193	11, 173, 068	199, 654	9, 921, 952	283, 727
Business profit.....	3, 243, 955	32, 811	3, 327, 989	58, 413	2, 628, 057	69, 697
Partnership profit ²⁸	1, 929, 520	16, 631	1, 846, 431	49, 533	1, 089, 646	57, 260
Profit from sales of real estate, stocks, bonds, etc., other than taxed as capital net gain.....	2, 928, 142	53, 584	2, 335, 898	85, 265	636, 738	
Capital net gain from sales of assets held more than 2 years ²⁹	1, 879, 780	274	2, 346, 704	1, 426	556, 392	68, 136
Rents and royalties.....	1, 164, 518	67, 071	1, 278, 757	79, 984	974, 325	103, 460
Dividends received ³⁰	4, 350, 979	88, 984	4, 783, 240	297, 726	4, 197, 304	434, 988
Income from fiduciaries ³¹	443, 998	17, 577	508, 221	12, 209	429, 459	19, 843
Partially tax-exempt interest on Government obligations ³²	40, 553	1, 763	40, 184	2, 864	38, 134	
Other taxable interest.....	1, 841, 818	59, 760	1, 908, 030	115, 177	1, 608, 434	5, 738
Other income ³³	302, 040		296, 235		12 239, 004	161, 536
Total income.....	28, 987, 634	420, 649	29, 844, 758	902, 251	12 22,319,446	1, 204, 383
Deductions: ³⁴						
Net loss from sales of real estate, stocks, bonds, etc.	171, 743	144, 561	994, 665	838, 984	1, 232, 776	1, 307, 143
Capital net loss ³⁶	(³⁵)	(³⁵)	(³⁵)	(³⁵)	172, 538	570, 023
Net loss from business.....	(³⁵)	(³⁵)	(³⁵)	(³⁵)	(³⁵)	(³⁵)
Net loss from partnership ³⁸	(³⁵)	(³⁵)	(³⁵)	(³⁵)	(³⁵)	(³⁵)
Interest paid.....	(³⁵)	(³⁵)	(³⁵)	(³⁵)	(³⁵)	(³⁵)
Taxes paid ³⁹	532, 886	125, 990	527, 093	156, 054	417, 771	31, 536
Contributions ⁴⁰	3, 056, 679	8, 465	3, 522, 265	13, 016	12 417, 726	16, 630
Other deductions ⁴¹		640, 847		919, 327	12 2, 377, 726	818, 503
Total deductions.....	3, 761, 308	919, 862	5, 044, 023	1, 927, 381	12 4, 200, 811	2, 743, 835
Net income or deficit.....	25, 226, 327	10 499, 213	24, 800, 736	10 1, 025, 130	18, 118, 635	10 1, 539, 452

For footnotes, see pp. 284-287.

TABLE 14.—Individual returns and taxable fiduciary returns, with net income,¹ 1916-43, and individual returns with no net income,² 1928-43; Part I, all returns; Part II, returns with net income of \$5,000 and over: Number of returns, sources of income, deductions, and net income or deficit—Continued

PART I.—ALL RETURNS—Continued

(Money figures in thousands of dollars)

Distribution	1931		1932		1933	
	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income
Number of returns ²¹	3, 225, 924	184, 583	3, 877, 430	206, 293	3, 723, 558	168, 449
Sources of income: ²²						
Salaries, wages, commissions, etc.....	8, 325, 162	305, 684	8, 136, 717	219, 716	7, 390, 356	174, 581
Business profit.....	1, 889, 759	73, 186	1, 294, 952	54, 880	1, 402, 923	51, 137
Partnership profit ²³	729, 523	47, 754	482, 863	28, 612	603, 725	31, 000
Profit from sales of real estate, stocks, bonds, etc., other than taxed as capital net gain.....	301, 664		112, 814		419, 591	
Capital net gain from sales of assets held more than 2 years ²⁴	169, 949	29, 573	50, 074	20, 602	133, 616	67, 470
Rents and royalties.....	770, 764	117, 059	529, 989	105, 609	447, 883	83, 675
Dividends received ²⁵	3, 113, 861	485, 616	1, 972, 133	216, 544	1, 559, 046	152, 361
Income from fiduciaries ²⁶	369, 140	29, 438	310, 940	18, 843	276, 067	19, 846
Partially tax-exempt interest on Government obligations ²⁷	25, 325	5, 138	29, 188	4, 235	31, 689	4, 420
Other taxable interest.....	1, 337, 606		1, 141, 799	131, 993	961, 732	107, 904
Other income ²⁸	235, 696	296, 302	330, 602	30, 559	167, 197	33, 423
Total income.....	17, 268, 451	1, 299, 750	14, 392, 080	831, 592	13, 363, 825	725, 817
Deductions: ²⁹						
Net loss from sales of real estate, stocks, bonds, etc.....	1, 160, 765	1, 818, 724	375, 445	835, 280	365, 782	773, 899
Capital net loss ³⁰					61, 985	181, 099
Net loss from business.....	134, 685	590, 123	112, 659	519, 340	30, 435	68, 850
Net loss from partnership ³¹					507, 520	135, 232
Interest paid ³²	(³¹)	(³¹)	(³¹)	(³¹)	506, 258	171, 387
Taxes paid ³³	328, 300	197, 133	304, 009	12, 651	252, 251	29, 664
Contributions ³⁴	2, 039, 705	605, 019	1, 944, 057	767, 486	660, 956	507, 017
Other deductions ³⁵						
Total deductions.....	3, 663, 455	3, 236, 628	2, 736, 171	2, 312, 514	2, 385, 187	1, 867, 148
Net income or deficit.....	13, 604, 996	²⁰ 1, 936, 878	¹² 11, 655, 909	²⁰ 1, 480, 922	11, 008, 638	²⁰ 1, 141, 331

For footnotes, see pp. 284-287.

TABLE 14.—Individual returns and taxable fiduciary returns, with net income,¹ 1916-43, and individual returns with no net income,² 1928-43; Part I, all returns; Part II, returns with net income of \$5,000 and over: Number of returns, sources of income, deductions, and net income or deficit—Continued

PART I.—ALL RETURNS—Continued

(Money figures in thousands of dollars)

Distribution	1934		1935		1936	
	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income
Number of returns ²¹	4, 094, 420	104, 170	4, 575, 012	94, 609	5, 413, 499	73, 2
Sources of income: ²²						
Salaries, wages, commissions, etc.....	8, 600, 455	80, 415	9, 900, 578	71, 670	11, 661, 274	57, 08
Business profit.....	1, 716, 842	30, 808	1, 856, 019	25, 688	2, 375, 258	22, 77
Partnership profit ²³	631, 915	12, 137	736, 822	9, 514	1, 022, 288	9, 4
Net capital gain ²⁴	211, 219	17, 7-6	509, 714	20, 409	973, 796	22, 4
Rents and royalties.....	509, 844	59, 225	572, 060	51, 121	685, 063	42, 05
Dividends received ²⁵	1, 965, 670	75, 078	2, 234, 727	53, 608	3, 173, 844	54, 15
Income from fiduciaries ²⁶	288, 730	8, 552	328, 978	6, 874	826, 184	8, 73
Partially tax-exempt interest on Government obligations ²⁷	38, 044	2, 224	43, 820	2, 319	43, 627	1, 32
Other taxable interest.....	909, 231	45, 235	900, 501	32, 985	887, 684	22, 01
Other income ²⁸	220, 910	12, 635	231, 286	14, 465	240, 357	8, 49
Total income.....	15, 092, 960	344, 055	17, 316, 505	288, 653	21, 888, 373	248, 530
Deductions: ²⁹						
Net loss from business.....	63, 885	130, 522	67, 453	116, 068	79, 520	90, 070
Net loss from partnership ³⁰	29, 004	42, 943	23, 876	35, 601	21, 307	28, 190
Net capital loss ³¹	183, 762	27, 274	145, 728	21, 616	129, 704	14, 84
Interest paid ³²	517, 217	88, 538	503, 730	67, 924	544, 869	48, 180
Taxes paid ³³	541, 191	64, 145	596, 559	48, 415	698, 609	38, 850
Contributions ³⁴	272, 822	6, 994	305, 155	4, 998	385, 838	3, 753
Other deductions ³⁵	688, 277	396, 499	764, 191	375, 384	788, 416	311, 263
Total deductions.....	2, 296, 158	756, 914	2, 406, 693	670, 006	2, 648, 263	535, 161
Net income or deficit.....	12, 796, 802	²⁰ 412, 859	14, 909, 812	²⁰ 381, 353	19, 240, 110	²⁰ 286, 632

For footnotes see pp. 284-287.

TABLE 14.—Individual returns and taxable fiduciary returns, with net income,¹ 1916-43, and individual returns with no net income,² 1928-43; Part I, all returns; Part II, returns with net income of \$5,000 and over: Number of returns, sources of income, deductions, and net income or deficit—Continued

PART I.—ALL RETURNS—Continued

[Money figures in thousands of dollars]

Distribution	1937		1938		1939	
	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and taxable fiduciary returns with net income	Individual returns with no net income	Individual returns and taxable fiduciary returns with net income	Individual returns with no net income
Number of returns ²⁴	6,350,148	83,904	6,203,657	100,233	7,033,199	82,461
Sources of income: ²⁵						
Salaries, wages, commissions, etc.	14,148,510	57,386	13,240,991	65,825	16,440,923	49,677
Business profit.....	2,493,426	23,421	2,349,344	25,954	2,698,217	13,693
Partnership profit ²⁶	1,139,301	10,885	1,053,673	13,533	1,246,633	10,385
Net capital gain ²⁸	434,114	16,947				
Net short-term capital loss of preceding year deducted ²⁹					21,291	371
Net short-term capital gain in total income ³⁰			152,108	7,781	168,397	6,152
Net long-term capital gain ⁴⁰			324,795	6,443	229,458	6,301
Net gain from sales of property other than capital assets ⁴¹			22,607	1,526	28,504	1,607
Rents and royalties.....	758,444	40,146	769,687	41,601	812,447	34,218
Dividends received ²⁹	3,514,293	60,440	2,372,459	89,424	2,801,938	63,093
Income from fiduciaries ³⁰	830,772	10,295	646,258	19,291	710,462	12,985
Partially tax-exempt interest on Government obligations ³¹	47,955	1,563	46,065	2,373	51,740	1,698
Other taxable interest.....	862,349	21,343	844,443	32,034	864,095	22,148
Other income ³²	224,935	7,968	233,019	12,983	337,785	6,733
Total income.....	24,454,099	250,394	22,055,449	318,769	26,390,649	228,690
Deductions: ²⁵						
Net loss from business.....	97,940	124,159	99,263	142,717	100,895	122,076
Net loss from partnership ²⁶	29,011	40,034	30,662	37,800	28,385	28,396
Net capital loss ²⁸	264,192	28,695				
Net long-term capital loss ⁴⁰			395,779	192,220	316,915	151,049
Net loss from sales of property other than capital assets ⁴¹			21,805	21,427	27,349	27,755
Interest paid ³⁷	560,997	44,601	509,093	48,049	548,877	33,804
Taxes paid ³⁷	837,272	37,618	816,381	44,779	882,390	34,196
Contributions ³³	440,010	4,919	407,419	6,560	494,789	4,112
Losses from fire, storm, etc. ⁴²					18,635	7,593
Bad debts ⁴³	797,055	278,886	674,562	179,374	81,887	45,107
Other deductions ⁴⁴					446,393	58,927
Amount distributable to beneficiaries ⁴⁴	189,048		203,112		252,264	
Total deductions.....	3,215,525	558,912	3,158,076	672,925	3,198,778	513,016
Net income or deficit.....	21,238,574	²⁰ 208,518	18,897,374	²⁰ 354,156	23,191,871	²⁰ 284,327

For footnotes, see pp. 284-287.

TABLE 14.—Individual returns and taxable fiduciary returns, with net income 1916-43, and individual returns with no net income,² 1928-43; Part I, all returns; Part II, returns with net income of \$5,000 and over: Number of returns, sources of income, deductions, and net income or deficit—Continued

PART I.—ALL RETURNS—Continued

[Money figures in thousands of dollars]

Distribution	1940		1941		1942	
	Individual returns and taxable fiduciary returns, with net income	Individual returns with no net income	Individual returns and taxable fiduciary returns, with net income	Individual returns with no net income	Individual returns and taxable fiduciary returns, with net income	Individual returns with no net income
Number of returns ²⁴	14,665,462	112,697	25,854,973	99,828	36,537,593	163,134
Sources of income: ²⁵						
Salaries, wages, commissions, etc.	27,653,985	53,276	47,082,403	57,382	65,557,995	59,294
Business profit.....	4,156,570	16,742	6,455,957	18,861	9,286,126	23,468
Partnership profit ²⁶	1,557,741	10,259	2,292,262	12,577	3,502,219	7,181
Net short-term capital loss of preceding year deducted ²⁹	6,036	339	5,977		836	
Net short-term capital gain in total income ³⁰	122,372	4,540	136,083	4,501		
Net long-term capital gain ⁴⁰	271,380	4,642	369,394	4,333		
Net gain from sales of capital assets ⁴¹					361,915	6,766
Net gain from sales of property other than capital assets ⁴¹	41,450	2,373	68,339	2,417	62,554	839
Rents and royalties.....	1,194,134	35,813	1,738,897	31,598	1,956,567	33,449
Dividends received ²⁹	3,268,441	68,537	3,602,753	86,362	3,099,138	23,928
Income from fiduciaries ³⁰	768,037	13,564	769,885	14,548	777,677	4,970
Interest on Government obligations:						
Partially tax-exempt ³¹	80,459	1,260	107,639	2,076	85,748	685
Taxable ⁴⁰			16,069	31	44,987	505
Other taxable interest.....	992,492	21,155	987,812	19,991	917,013	13,066
Dividends on share accounts in Federal savings and loan associations ⁴¹			5,057		18,681	44
Annuities.....	754,511	7,423	161,850	2,157	138,550	2,362
Other income ³²			747,437	7,199	639,701	4,839
Total income.....	40,861,570	239,583	64,541,837	264,032	86,448,871	181,486
Deductions: ²⁵						
Net loss from business.....	132,165	127,579	123,851	104,033	181,850	125,349
Net loss from partnership ²⁶	29,050	25,463	32,182	24,173	38,343	18,474
Net long-term capital loss ⁴⁰	386,181	175,547	702,256	203,165		
Net loss from sales of capital assets ⁴¹					244,420	12,192
Net loss from sales of property other than capital assets ⁴¹	38,118	33,087	61,833	35,281	82,924	40,104
Interest paid ³⁷	720,073	30,899	931,578	24,151	1,149,354	18,609
Taxes paid ³⁷	1,255,834	33,237	1,641,395	30,329	2,121,137	27,131
Contributions ³³	734,645	5,347	996,826	5,361	1,445,260	4,884
Medical and dental expenses ⁴⁵					651,255	5,126
Losses from fire, storm, etc. ⁴²	30,516	9,005	56,935	12,639	112,839	20,291
Bad debts ⁴³	92,457	45,585	123,312	54,539	162,649	31,233
Other deductions ⁴⁴	617,333	65,219	721,507	62,383	1,160,874	76,690
Amount distributable to beneficiaries ⁴⁴	236,653		282,136		208,605	
Total deductions.....	4,273,025	550,968	5,073,812	556,055	7,559,509	380,084
Net income or deficit.....	36,588,546	²⁰ 311,385	58,868,025	²⁰ 292,023	78,889,362	²⁰ 198,598

For footnotes, see pp. 284-287.

TABLE 14.—Individual returns and taxable fiduciary returns, with net income,¹ 1916-43, and individual returns with no net income,² 1928-43; Part I, all returns; Part II, returns with net income of \$5,000 and over: Number of returns, sources of income, deductions, and net income or deficit—Continued

PART I.—ALL RETURNS—Continued

[Money figures in thousands of dollars]

Distribution	1943	
	Individual returns and taxable fiduciary returns, with net income	Individual returns and taxable fiduciary returns, with no net income
Number of returns ²¹	43,602,456	216,738
Sources of income: ²²		
Salaries, wages, commissions, etc. ²³	82,713,697	40,975
Business profit ²⁷	11,063,695	22,813
Partnership profit ²⁸	5,137,596	15,265
Net capital loss, carried over from 1942 ⁴⁵	18,898	214
Net gain from sales of capital assets (after carry-over) ⁴⁶	882,394	10,136
Net gain from sales of property other than capital assets ⁴¹	77,699	721
Rents and royalties	1,845,605	34,839
Income from fiduciaries ³⁰	833,801	5,593
Dividends received ²⁹	3,060,684	35,546
Interest on Government obligations:		
Partially tax-exempt ³¹	84,750	1,023
Taxable ⁴⁸	76,283	1,042
Other taxable interest	796,548	11,089
Annuities	125,113	1,716
Other income ²²	591,223	1,628
Total income	107,298,090	182,386
Deductions: ²⁵		
Net loss from business	214,467	159,379
Net loss from partnership ²⁸	41,715	18,803
Net loss from sales of capital assets ⁴⁵	192,646	10,505
Net loss from sales of property other than capital assets ⁴¹	75,132	48,841
Interest paid ²⁷	1,047,170	18,431
Taxes paid ²⁷	2,125,601	21,578
Contributions ³²	1,830,363	5,643
Medical, dental, etc., expenses ⁴⁸	785,047	14,526
Losses from fire, storm, etc. ⁴²	118,355	21,615
Other deductions ³⁴	1,035,392	81,389
Amount distributable to beneficiaries ⁴⁴	246,576	8,022
Total deductions	7,712,462	408,732
Net income or deficit	99,585,627	²⁰ 226,346

For footnotes, see pp. 284-287.

TABLE 14.—Individual returns and taxable fiduciary returns, with net income, 1916-43, and individual returns with no net income,² 1928-43; Part I, all returns; Part II, returns with net income of \$5,000 and over: Number of returns, sources of income, deductions, and net income or deficit—Continued

PART II.—RETURNS WITH NET INCOME OF \$5,000 AND OVER

[Money figures in thousands of dollars]

Distribution	1916	1917 ²²	1918	1919	1920	1921
Number of returns	¹⁹ 272,252	432,662	478,962	657,659	681,562	625,606
Sources of income: ²³						
Salaries, wages, commissions, etc. ²³	1,398,329	1,794,790	2,103,810	2,948,006	3,367,516	2,831,520
Business profit ²⁷	1,062,772	1,148,297	1,148,297	1,743,800	1,398,069	816,040
Partnership profit ²⁸	2,386,905	881,708	913,853	1,426,072	1,201,899	903,571
Profit from sales of real estate, stocks, bonds, etc.		217,929	187,406	677,284	623,993	254,456
Rents and royalties	516,742	340,868	386,474	445,701	451,878	420,932
Dividends received ²⁹	2,098,428	2,648,155	2,133,209	2,128,291	2,363,880	1,916,138
Income from fiduciaries ³⁰	365,326	(⁴⁹)	(⁴⁹)	(⁴⁹)	(⁴⁹)	(⁴⁹)
Partially tax-exempt interest on Government obligations ³¹		822,480	(⁵⁰)	62,571	60,432	40,281
Interest and other income ²²	627,943		799,186	876,687	847,894	732,697
Total income	7,393,672	7,468,702	7,672,243	10,308,411	10,375,561	7,914,635
Deductions: ²⁵						
Net loss from sales of real estate, stocks, bonds, etc.	(⁵¹)	(⁵¹)	(⁵¹)	(⁵¹)	(⁵¹)	(⁵¹)
Net loss from business ²⁷	(⁵¹)	(⁵¹)	(⁵¹)	(⁵¹)	(⁵¹)	(⁵¹)
Net loss from partnership ²⁸	(⁵¹)	(⁵¹)	(⁵¹)	(⁵¹)	(⁵¹)	(⁵¹)
Interest paid	(⁵¹)	(⁵¹)	(⁵¹)	(⁵¹)	(⁵¹)	(⁵¹)
Taxes paid	(⁵¹)	(⁵¹)	(⁵¹)	(⁵¹)	(⁵¹)	(⁵¹)
Contributions ³²		186,907	(⁵¹)	(⁵¹)	(⁵²)	(⁵¹)
Other deductions ³⁴	1,719,764	458,297	1,142,003	1,598,583	1,914,150	1,552,857
Total deductions	1,719,764	645,204	1,142,003	1,598,583	1,914,150	1,552,857
Net income	5,673,909	6,823,497	6,530,241	8,709,828	8,461,412	6,361,778

For footnotes, see pp. 284-287.

TABLE 14.—Individual returns and taxable fiduciary returns, with net income,¹ 1916-43, and individual returns with no net income,² 1928-43; Part I, all returns; Part II, returns with net income of \$5,000 and over: Number of returns, sources of income, deductions, and net income or deficit—Continued

PART II.—RETURNS WITH NET INCOME OF \$5,000 AND OVER—Continued

[Money figures in thousands of dollars]

Distribution	1922	1922 ¹²	1924	1925	1926	1927
Number of returns.....	594, 211	614, 403	697, 138	830, 670	894, 868	913, 597
Sources of income: ²⁵						
Salaries, wages, commissions, etc. ²⁶	2, 933, 454	3, 114, 006	3, 490, 916	4, 033, 811	4, 363, 395	4, 524, 276
Business profit ²⁷	1, 012, 440	1, 057, 731	1, 290, 722	1, 623, 638	1, 738, 523	1, 704, 175
Partnership profit ²⁸	918, 183	921, 851	1, 112, 710	1, 422, 799	1, 329, 786	1, 354, 422
Profit from sales of real estate, stocks, bonds, etc., other than taxed as capital net gain	490, 794	458, 184	770, 026	1, 723, 438	1, 224, 278	1, 511, 859
Capital net gain from sales of assets held more than 2 years ²⁹	249, 248	305, 394	389, 148	940, 569	912, 918	1, 081, 186
Rents and royalties	482, 189	497, 624	570, 427	679, 569	689, 981	644, 302
Dividends received ³⁰	2, 173, 499	2, 435, 137	2, 617, 871	3, 045, 368	3, 581, 362	3, 761, 910
Income from fiduciaries ³¹	197, 189	233, 982	206, 972	248, 163	273, 252	329, 351
Partially tax-exempt interest on Government obligations ³²	30, 962	30, 465	29, 645	25, 651	36, 782	47, 479
Other taxable interest	850, 935	864, 514	932, 324	1, 084, 120	1, 217, 681	1, 115, 925
Other income ³³						185, 099
Total income.....	9, 338, 893	9, 918, 886	11, 410, 761	14, 827, 127	15, 367, 957	16, 259, 984
Deductions: ³⁴						
Net loss from sales of real estate, stocks, bonds, etc.	(³¹)	(³¹)	(³¹)	(³¹)	122, 409	136, 482
Capital net loss ³⁵	(³¹)	(³¹)	(³¹)	(³¹)	(³¹)	(³¹)
Net loss from business ³⁷	(³¹)	(³¹)	(³¹)	(³¹)	(³¹)	(³¹)
Net loss from partnership ³⁸	(³¹)	(³¹)	(³¹)	(³¹)	(³¹)	(³¹)
Interest paid ³⁹	(³¹)	(³¹)	(³¹)	(³¹)	(³¹)	(³¹)
Taxes paid ⁴⁰	211, 863	238, 378	254, 072	293, 401	326, 511	440, 974
Contributions ⁴¹	1, 323, 007	1, 391, 835	1, 405, 532	1, 756, 030	1, 691, 377	1, 265, 148
Other deductions ⁴²						
Total deductions.....	1, 534, 871	1, 630, 214	1, 659, 605	2, 049, 431	2, 140, 298	2, 193, 792
Net income.....	7, 804, 022	8, 288, 672	9, 751, 156	12, 777, 696	13, 227, 659	14, 064, 193

For footnotes, see pp. 284-287.

TABLE 14.—Individual returns and taxable fiduciary returns, with net income,¹ 1916-43, and individual returns with no net income,² 1928-43; Part I, all returns; Part II, returns with net income of \$5,000 and over: Number of returns, sources of income, deductions, and net income or deficit—Continued

PART II.—RETURNS WITH NET INCOME OF \$5,000 AND OVER—Continued

[Money figures in thousands of dollars]

Distribution	1928	1929	1930	1931	1932	1933
Number of returns.....	1, 010, 887	1, 032, 071	810, 431	590, 731	356, 442	331, 89
Sources of income: ²⁵						
Salaries, wages, commissions, etc. ²⁶	5, 008, 286	5, 179, 041	4, 407, 606	3, 320, 028	2, 057, 254	1, 838, 641
Business profit ²⁷	1, 772, 255	1, 836, 329	1, 215, 452	766, 730	354, 488	303, 811
Partnership profit ²⁸	1, 583, 322	1, 497, 922	786, 931	492, 147	284, 624	401, 931
Profit from sales of real estate, stocks, bonds, etc., other than taxed as capital net gain	2, 700, 557	2, 044, 058	527, 653	196, 574	71, 643	308, 711
Capital net gain from sales of assets held more than 2 years ²⁹	1, 879, 780	2, 346, 704	556, 392	169, 949	50, 074	133, 616
Rents and royalties	637, 371	649, 124	479, 401	306, 336	160, 244	124, 144
Dividends received ³⁰	4, 009, 915	4, 247, 031	3, 708, 656	2, 583, 674	1, 540, 625	1, 199, 867
Income from fiduciaries ³¹	364, 889	422, 076	338, 400	280, 627	217, 610	182, 735
Partially tax-exempt interest on Government obligations ³²	40, 553	40, 184	38, 134	25, 325	29, 188	31, 689
Other taxable interest	1, 230, 178	1, 257, 590	1, 018, 001	749, 345	536, 541	422, 731
Other income ³³	196, 111	180, 110	130, 191	120, 845	67, 353	69, 656
Total income.....	19, 423, 216	19, 710, 168	13, 206, 817	9, 011, 581	5, 369, 646	5, 107, 539
Deductions: ³⁴						
Net loss from sales of real estate, stocks, bonds, etc.	129, 865	632, 693	947, 121	813, 503	174, 627	152, 959
Capital net loss ³⁵	(³¹)	(³¹)				
Net loss from business ³⁷	(³¹)	(³¹)	105, 219	72, 125	46, 972	26, 792
Net loss from partnership ³⁸	(³¹)	(³¹)	574, 630	373, 603	250, 844	15, 597
Interest paid ³⁹	866, 058	886, 187	407, 996	294, 165	230, 543	208, 311
Taxes paid ⁴⁰	475, 422	479, 100	286, 218	202, 879	139, 846	300, 078
Contributions ⁴¹	390, 923	384, 458	313, 573	283, 046		111, 219
Other deductions ⁴²	604, 987	631, 836				245, 065
Total deductions.....	2, 467, 255	3, 014, 274	2, 685, 728	2, 069, 948	1, 125, 878	960, 022
Net income.....	16, 955, 961	16, 695, 895	10, 521, 088	6, 941, 633	4, 243, 768	4, 147, 517

For footnotes, see pp. 284-287.

TABLE 14.—Individual returns and taxable fiduciary returns, with net income,¹ 1916-43, and individual returns with no net income,² 1928-43; Part I, all returns; Part II, returns with net income of \$5,000 and over: Number of returns, sources of income, deductions, and net income or deficit—Continued

PART II.—RETURNS WITH NET INCOME OF \$5,000 AND OVER—Continued

[Money figures in thousands of dollars]

Distribution	1934	1935	1936	1937	1938	1939
Number of returns.....	422,647	500,115	677,011	705,033	592,446	693,590
Sources of income: ²³						
Salaries, wages, commissions, etc.....	2,300,256	2,708,879	3,493,623	3,819,979	3,309,286	3,714,025
Business profit.....	568,689	687,467	1,021,608	1,062,875	856,740	1,071,024
Partnership profit ²⁴	438,066	531,620	791,010	827,058	702,317	860,453
Net capital gain ²⁵	160,218	399,918	806,916	325,270		
Net short-term capital loss of preceding year deducted ²⁶						17,687
Net short-term capital gain in total income ²⁷					101,822	115,284
Net long-term capital gain ²⁸					282,712	180,434
Net gain from sales of property other than capital assets ²⁹					9,953	13,421
Rents and royalties.....	165,786	198,210	271,556	324,869	298,349	323,491
Dividends received ³⁰	1,585,042	1,814,184	2,583,888	2,780,529	1,662,511	2,030,020
Income from fiduciaries ³¹	203,854	232,324	691,024	703,920	503,905	591,112
Partially tax-exempt interest on Government obligations ³²	38,044	43,820	43,627	47,955	46,065	51,740
Other taxable interest.....	453,480	448,022	445,355	431,923	350,031	367,806
Other income ³³	99,226	123,234	108,784	91,931	80,427	76,672
Total income.....	6,012,662	7,187,678	10,257,390	10,416,309	8,204,120	9,395,482
Deductions: ³⁴						
Net loss from business.....	29,753	33,713	45,125	54,680	48,185	49,816
Net loss from partnership ³⁵	15,178	13,113	12,551	16,535	15,377	16,203
Net capital loss ³⁶	90,968	68,981	62,828	139,832		
Net long-term capital loss ³⁷					246,213	195,107
Net loss from sales of property other than capital assets ³⁸					9,503	11,858
Interest paid ³⁹	231,267	240,731	285,260	265,243	209,986	222,578
Taxes paid ⁴⁰	232,490	267,571	353,986	431,620	381,403	392,102
Contributions ⁴¹	129,650	148,180	202,147	218,614	177,207	210,003
Losses from fire, storm, etc. ⁴²				(⁴³)	(⁴⁴)	8,797
Bad debts ⁴⁵				(⁴⁶)	(⁴⁷)	51,380
Other deductions ⁴⁸	282,591	319,993	400,864	368,195	247,306	170,759
Amount distributable to beneficiaries ⁴⁹				105,529	70,751	92,687
Total deductions.....	1,011,898	1,092,283	1,362,762	1,600,248	1,405,932	1,421,289
Net income.....	5,000,764	6,095,394	8,894,628	8,816,061	6,798,188	7,974,192

For footnotes, see pp. 234-287.

TABLE 14.—Individual returns and taxable fiduciary returns, with net income,¹ 1916-43, and individual returns with no net income,² 1928-43; Part I, all returns; Part II, returns with net income of \$5,000 and over: Number of returns, sources of income, deductions, and net income or deficit—Continued

PART II.—RETURNS WITH NET INCOME OF \$5,000 AND OVER—Continued

[Money figures in thousands of dollars]

	1940	1941	1942	1943
Number of returns.....	779,929	949,350	1,177,100	1,616,8
Sources of income: ²³				
Salaries, wages, commissions, etc.....	4,263,275	5,278,020	6,379,385	7,734,5
Business profit.....	1,289,159	2,054,921	3,098,702	4,575,3
Partnership profit ²⁴	1,030,008	1,600,324	2,606,700	4,005,5
Net short-term capital loss of preceding year deducted ²⁵	3,616	3,739	661	
Net short-term capital gain in total income ²⁶	81,081	88,316		
Net long-term capital gain ²⁷	217,917	299,332		
Net capital loss carried over from 1942 ²⁸				16,7
Net gain from sales of capital assets (after carry-over) ²⁹			264,236	658,3
Net gain from sales of property other than capital assets ³⁰	17,301	27,173	21,511	22,68
Rents and royalties.....	361,415	420,282	495,541	614,08
Income from fiduciaries ³¹	639,995	640,848	637,142	658,62
Dividends received ³²	2,242,945	2,370,840	2,117,318	2,254,67
Interest on Government obligations:				
Partially tax-exempt ³³	51,695	49,207	42,097	49,26
Taxable ³⁴		4,422	19,428	46,51
Other taxable interest.....	357,876	345,506	361,692	372,31
Dividends on share accounts in Federal savings and loan associations ³⁵		4,607	8,515	(³⁶)
Annuities.....	96,407	31,143	32,605	37,03
Other income ³⁷		159,378	123,551	123,62
Total income.....	10,649,074	13,434,321	16,208,422	21,152,69
Deductions: ³⁴				
Net loss from business.....	55,826	62,047	66,195	91,223
Net loss from partnership ³⁵	14,809	18,775	19,413	22,964
Net long-term capital loss ³⁶	240,911	423,039		
Net loss from sales of capital assets ³⁷			92,811	75,586
Net loss from sales of property other than capital assets ³⁸				
Interest paid ³⁹	14,738	22,004	29,269	32,890
Taxes paid ⁴⁰	225,629	237,164	240,501	227,328
Contributions ⁴¹	423,710	473,306	539,207	567,859
Medical, dental, etc., expenses ⁴²	241,159	280,803	334,834	447,485
Losses from fire, storm, etc. ⁴³			48,260	59,716
Bad debts ⁴⁴	14,322	13,917	16,988	19,228
Other deductions ⁴⁵	52,130	63,537	64,263	
Amount distributable to beneficiaries ⁴⁶	175,785	188,871	247,858	291,942
	86,508	95,415	73,005	96,458
Total deductions.....	1,545,526	1,878,877	1,772,605	1,932,680
Net income.....	9,103,547	11,555,444	14,435,817	19,220,015

For footnotes, see pp. 284-287.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income, 1934-43, by States and Territories: Number of returns, net income, and total tax

[Money figures in thousands of dollars]

Year	Number of returns	Net income ²	Total tax	Number of returns	Net income ²	Total tax	Number of returns	Net income ²	Total tax	Number of returns	Net income ²	Total tax
	United States			Alabama			Alaska			Arizona		
1934	4,094,420	12,796,802	511,400	23,072	69,229	1,407	(⁵⁰)	(⁵⁰)	(⁵⁰)	11,378	29,803	392
1935	4,575,012	14,909,812	657,439	26,141	80,444	1,702	(⁵⁰)	(⁵⁰)	(⁵⁰)	13,941	38,298	618
1936	5,413,499	19,240,110	1,214,017	31,712	106,648	3,435	(⁵⁰)	(⁵⁰)	(⁵⁰)	16,842	51,444	1,429
1937	6,350,148	21,238,574	1,141,569	39,959	130,127	4,156	(⁵⁰)	(⁵⁰)	(⁵⁰)	20,809	62,432	1,512
1938	6,203,657	18,897,374	765,218	39,261	116,163	2,715	(⁵⁰)	(⁵⁰)	(⁵⁰)	20,532	56,564	1,048
1939	7,633,199	23,191,871	928,394	49,243	150,021	3,789	6,982	17,669	308	26,073	69,348	1,290
1940	14,665,462	36,588,546	1,495,930	99,990	248,276	7,774	13,956	31,382	553	42,932	101,476	2,207
1941	25,854,973	58,868,025	3,905,625	209,344	472,168	28,323	25,702	53,281	2,420	76,101	168,460	8,910
1942	36,537,593	78,889,362	⁵⁴ 8,926,712	384,860	807,380	⁵⁴ 77,356	39,159	100,516	⁵⁴ 13,267	132,647	284,079	⁵⁴ 31,428
1943	43,556,649	99,482,206	⁵⁴ 14,587,669	524,821	1,027,404	⁵⁴ 123,504	(⁵⁰)	(⁵⁰)	(⁵⁰)	162,021	347,733	⁵⁴ 48,639
			⁵⁵ 17,121,265			⁵⁵ 147,261						⁵⁵ 50,249
	Arkansas			California			Colorado			Connecticut		
1934	13,318	38,886	678	315,766	968,067	33,380	31,232	94,502	3,282	91,352	288,693	12,326
1935	14,085	43,351	797	367,757	1,172,303	42,033	33,475	108,379	4,057	100,898	340,303	17,227
1936	16,587	61,157	2,074	436,128	1,494,599	75,428	40,332	146,499	8,935	121,805	439,106	35,983
1937	18,502	64,054	1,934	510,224	1,677,450	74,836	45,371	156,162	9,010	145,363	484,084	34,891
1938	19,720	63,377	1,577	526,593	1,585,720	60,127	42,132	130,642	5,783	132,395	409,629	20,904
1939	23,203	75,669	1,902	631,218	1,892,885	60,133	55,274	164,978	6,134	167,869	527,467	27,684
1940	49,608	124,787	3,502	1,205,853	2,911,718	95,024	109,226	266,828	9,066	331,727	855,452	45,539
1941	99,264	239,990	16,480	2,056,686	4,602,200	296,062	178,629	387,202	23,909	591,604	1,404,359	110,590
1942	186,631	383,152	⁵⁴ 38,519	2,836,783	6,303,059	⁵⁴ 771,916	280,742	586,460	⁵⁴ 66,622	738,943	1,841,778	⁵⁴ 254,040
1943	255,559	470,197	⁵⁴ 55,614	3,582,800	8,897,147	⁵⁴ 1,478,665	336,172	736,507	⁵⁴ 102,802	807,224	2,060,610	⁵⁴ 319,464
			⁵⁵ 67,247			⁵⁵ 1,725,530			⁵⁵ 121,395			⁵⁵ 415,706

	Delaware			District of Columbia			Florida			Georgia		
1934	10,620	55,073	9,312	82,871	234,925	5,654	32,550	112,103	5,597	38,137	122,612	3,104
1935	11,371	64,760	11,402	95,271	268,667	7,176	38,021	144,693	8,933	46,702	150,963	4,149
1936	13,730	90,095	25,539	106,803	327,468	13,291	44,048	197,705	18,608	49,512	181,626	8,479
1937	16,836	104,342	25,219	110,658	329,916	11,630	52,417	234,631	21,287	56,768	205,053	8,370
1938	17,061	85,395	14,339	113,869	321,128	9,696	56,401	218,938	16,005	58,309	194,543	6,904
1939	20,658	118,686	28,064	115,081	346,905	10,655	71,514	264,895	17,521	69,914	237,107	8,581
1940	38,422	156,874	32,987	162,095	428,901	16,132	139,786	400,773	27,896	129,411	360,654	14,633
1941	64,330	196,183	37,654	250,951	597,870	45,523	239,019	603,598	54,299	256,867	604,988	41,700
1942	94,520	243,699	⁵⁴ 43,530	303,637	805,241	⁵⁴ 106,499	406,036	872,941	⁵⁴ 106,706	415,774	878,950	⁵⁴ 100,825
1943	96,100	266,765	⁵⁴ 58,062	354,247	838,869	⁵⁴ 139,366	547,658	1,235,962	⁵⁴ 192,827	616,960	1,216,877	⁵⁴ 158,764
			⁵⁵ 68,522			⁵⁵ 165,439			⁵⁵ 224,113			⁵⁵ 187,348
	Hawaii			Idaho			Illinois			Indiana		
1934	11,252	37,516	1,563	8,932	23,637	282	310,456	1,006,028	40,399	69,623	198,443	6,882
1935	13,262	46,902	2,396	11,005	29,803	351	345,857	1,171,834	51,134	82,436	245,980	8,487
1936	15,214	58,738	4,408	14,201	41,693	752	418,303	1,599,035	102,036	103,303	332,021	15,648
1937	17,394	64,825	3,709	15,683	43,335	693	505,050	1,804,785	103,228	132,218	401,914	15,705
1938	19,048	62,684	2,632	13,245	34,271	442	498,614	1,626,760	69,737	122,018	344,431	10,243
1939	22,873	73,190	2,591	16,917	41,983	623	614,599	1,988,296	81,396	156,404	448,824	14,782
1940	42,952	110,279	4,534	43,430	83,678	1,138	1,272,565	3,315,370	134,254	352,182	813,412	24,227
1941	99,426	222,663	13,356	74,915	152,923	5,940	2,081,848	4,871,224	345,082	683,411	1,472,442	76,461
1942	164,553	419,956	⁵⁴ 51,292	121,153	243,944	⁵⁴ 24,187	2,723,405	5,944,257	⁵⁴ 692,848	1,002,578	2,053,094	⁵⁴ 190,217
1943	155,834	420,058	⁵⁴ 72,866	153,338	321,552	⁵⁴ 37,278	3,095,347	7,330,077	⁵⁴ 1,138,887	1,187,837	2,642,560	⁵⁴ 343,939
			⁵⁵ 86,130			⁵⁵ 45,742			⁵⁵ 1,336,093			⁵⁵ 401,902
	Iowa			Kansas			Kentucky			Louisiana		
1934	47,871	119,454	2,006	35,600	91,868	1,499	35,333	107,390	2,727	36,871	106,168	2,297
1935	57,788	148,526	2,791	39,492	111,404	2,042	39,763	125,101	3,742	40,123	122,582	3,066
1936	67,345	184,118	4,841	47,374	145,617	3,945	45,189	157,007	6,582	43,728	160,055	8,395
1937	72,359	196,771	4,886	53,182	154,317	4,051	51,192	168,059	5,723	54,519	161,659	8,172
1938	75,514	191,017	3,498	52,027	133,806	2,658	53,701	159,636	4,530	59,127	192,258	6,513
1939	95,830	241,287	4,695	60,527	157,366	2,962	64,748	185,601	4,905	70,752	228,246	7,304
1940	252,638	477,609	8,501	129,473	266,464	5,266	131,909	321,065	9,175	128,202	324,676	11,162
1941	432,255	803,533	30,208	255,045	520,241	23,909	262,107	567,446	28,998	230,930	525,798	34,083
1942	639,552	1,244,655	⁵⁴ 109,457	444,936	867,304	⁵⁴ 78,483	413,714	823,621	⁵⁴ 72,980	380,000	734,200	⁵⁴ 84,800
1943	748,883	1,495,674	⁵⁴ 175,660	526,652	1,104,144	⁵⁴ 137,093	539,761	1,168,163	⁵⁴ 161,893	547,907	1,119,693	⁵⁴ 147,135
			⁵⁵ 205,997			⁵⁵ 161,208			⁵⁵ 189,026			⁵⁵ 172,324

For footnotes, see pp. 284-287.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income, 1934-43, by States and Territories: Number of returns, net income, and total tax—Continued

[Money figures in thousands of dollars]

Year	Number of returns	Net income ¹	Total tax	Number of returns	Net income ²	Total tax	Number of returns	Net income ²	Total tax	Number of returns	Net income ²	Total tax
	Maine			Maryland			Massachusetts			Michigan		
1934.....	20,584	63,205	2,208	84,395	282,624	11,040	242,728	737,045	24,624	139,320	418,569	14,866
1935.....	21,826	69,455	2,568	92,550	316,888	12,013	257,495	825,327	31,804	173,799	568,270	28,319
1936.....	25,057	88,859	5,181	105,673	391,589	21,594	284,320	988,904	58,876	239,363	862,578	60,303
1937.....	28,123	95,105	5,222	133,183	457,052	21,500	314,390	1,053,823	52,352	308,486	984,736	51,495
1938.....	27,001	97,912	8,059	135,800	423,888	15,225	302,590	868,958	28,746	275,425	807,130	29,512
1939.....	32,296	96,704	3,670	161,367	516,644	18,565	378,791	1,141,825	42,412	374,013	1,046,909	40,142
1940.....	70,776	157,545	5,639	285,629	723,501	28,290	670,697	1,711,247	68,768	762,766	1,953,151	78,566
1941.....	142,619	292,822	15,095	508,679	1,211,128	81,415	1,177,572	2,596,823	171,174	1,371,278	3,369,744	220,616
1942.....	227,041	445,089	¹⁴ 43,338	716,430	1,618,930	¹⁴ 186,169	1,515,858	3,247,461	¹⁴ 369,519	1,785,117	4,461,566	¹⁴ 547,734
1943.....	262,353	559,376	¹⁴ 67,630	841,827	1,962,755	¹⁴ 288,615	1,724,818	3,915,863	¹⁴ 580,528	2,041,832	5,485,135	¹⁴ 860,385
			¹⁵ 78,117			¹⁵ 339,481			¹⁵ 683,786			¹⁵ 1,011,239
	Minnesota			Mississippi			Missouri			Montana		
1934.....	67,297	196,345	5,258	12,507	32,578	480	98,125	306,041	9,354	16,825	46,594	636
1935.....	72,258	222,818	6,673	13,570	36,879	870	110,370	358,068	12,426	19,924	56,720	981
1936.....	86,294	296,979	13,677	16,296	54,617	1,740	130,521	462,885	24,211	23,916	68,788	1,411
1937.....	107,560	321,717	11,909	17,823	55,868	1,542	145,457	491,815	23,083	30,468	79,583	1,228
1938.....	108,506	299,992	8,870	19,881	57,872	1,138	144,996	452,816	18,766	28,037	71,827	1,020
1939.....	131,798	364,388	11,121	24,269	73,096	1,548	168,793	525,689	20,423	36,277	94,463	1,456
1940.....	303,934	647,370	17,743	47,732	117,403	2,844	329,338	801,641	31,845	65,985	145,148	2,474
1941.....	510,632	1,044,556	51,947	92,262	224,439	14,693	593,756	1,343,747	87,271	105,770	226,276	9,729
1942.....	719,251	1,359,158	¹⁴ 122,357	165,731	346,881	¹⁴ 37,410	898,520	1,843,671	¹⁴ 197,961	150,523	310,491	¹⁴ 32,110
1943.....	873,639	1,736,311	¹⁴ 210,693	223,706	430,315	¹⁴ 54,570	1,105,416	2,296,333	¹⁴ 309,593	163,443	358,241	¹⁴ 44,143
			¹⁵ 244,595			¹⁵ 67,654			¹⁵ 302,203			¹⁵ 53,722

	Nebraska			Nevada			New Hampshire			New Jersey		
1934.....	26,781	77,236	1,439	5,321	15,237	528	16,785	48,267	1,348	210,683	686,065	29,121
1935.....	31,253	93,113	1,796	6,441	20,681	1,361	17,687	51,554	1,435	223,489	737,155	34,604
1936.....	36,887	115,138	3,222	7,554	27,045	2,226	19,664	62,820	3,059	260,328	928,153	54,395
1937.....	40,629	120,277	2,951	8,944	31,635	2,440	21,641	68,046	3,230	297,053	1,001,671	51,564
1938.....	39,393	111,243	2,328	8,987	28,129	1,719	21,118	59,704	1,855	302,957	928,771	36,806
1939.....	47,610	134,126	2,711	11,089	34,248	1,928	26,010	73,902	2,626	388,932	1,185,305	47,470
1940.....	106,211	227,087	4,860	20,716	53,240	3,191	53,634	117,785	3,764	734,292	1,850,604	74,722
1941.....	181,543	361,131	15,971	38,911	87,994	6,468	103,249	205,392	10,496	1,221,792	2,895,069	190,565
1942.....	323,138	613,789	¹⁴ 54,917	59,173	137,218	¹⁴ 17,947	147,007	279,946	¹⁴ 24,151	1,515,691	3,319,236	¹⁴ 375,399
1943.....	392,710	793,772	¹⁴ 94,907	68,667	158,379	¹⁴ 26,026	166,447	334,787	¹⁴ 38,354	1,729,830	4,196,078	¹⁴ 620,187
			¹⁵ 109,947			¹⁵ 31,749			¹⁵ 45,394			¹⁵ 724,392
	New Mexico			New York			North Carolina			North Dakota		
1934.....	7,647	20,108	278	807,818	2,811,721	166,790	32,305	112,914	6,281	9,733	22,352	184
1935.....	9,272	25,400	365	852,076	3,106,264	202,971	35,813	124,880	6,419	10,639	23,077	191
1936.....	11,222	34,953	800	976,939	3,864,453	348,687	42,075	150,362	10,499	10,809	26,705	352
1937.....	13,596	42,469	1,141	1,070,628	3,875,606	296,063	48,645	175,495	10,582	11,408	28,352	359
1938.....	13,726	39,486	829	1,065,103	3,426,113	186,357	50,481	163,558	7,774	11,457	27,447	280
1939.....	17,178	49,685	1,361	1,294,244	4,226,671	215,923	61,019	193,275	9,163	13,958	32,695	342
1940.....	29,168	71,150	2,026	2,180,949	5,864,380	323,155	128,582	312,865	14,022	39,235	75,195	754
1941.....	52,018	118,440	6,530	3,470,004	8,281,375	685,149	277,997	604,724	39,186	88,219	150,679	3,704
1942.....	81,083	169,103	¹⁴ 18,141	4,453,391	10,046,607	¹⁴ 1,339,959	504,872	934,111	¹⁴ 84,378	127,323	219,669	¹⁴ 14,441
1943.....	104,076	219,684	¹⁴ 27,623	5,268,341	12,910,306	¹⁴ 2,163,443	668,111	1,186,994	¹⁴ 141,284	157,435	292,670	¹⁴ 30,412
			¹⁵ 33,434			¹⁵ 2,532,377			¹⁵ 167,138			¹⁵ 35,013
	Ohio			Oklahoma			Oregon			Pennsylvania		
1934.....	209,589	631,348	19,761	39,279	120,030	3,417	27,253	71,077	1,085	342,308	1,067,789	44,424
1935.....	246,888	766,529	28,982	44,909	139,148	3,433	33,273	91,306	1,626	389,994	1,273,383	57,053
1936.....	308,789	1,078,986	58,477	51,277	170,786	6,632	37,778	118,061	3,213	470,511	1,604,325	104,979
1937.....	384,077	1,228,085	59,703	55,323	190,524	8,266	51,802	144,034	3,252	576,291	1,892,697	97,339
1938.....	345,903	1,013,713	36,375	56,083	170,403	5,267	53,807	135,376	2,424	505,049	1,562,160	63,254
1939.....	442,048	1,315,132	48,738	65,009	188,767	4,886	66,478	169,618	3,253	633,533	1,858,300	85,926
1940.....	905,162	2,277,911	86,651	112,417	278,140	8,812	128,635	275,686	6,845	1,227,243	3,057,110	137,958
1941.....	1,691,662	3,895,008	242,969	212,510	476,375	28,172	232,185	505,239	28,219	2,229,946	5,070,950	338,064
1942.....	2,273,920	5,095,365	¹⁴ 566,623	348,322	656,608	¹⁴ 59,798	390,179	911,806	¹⁴ 108,305	3,046,124	6,571,555	¹⁴ 713,032
1943.....	2,690,274	6,416,706	¹⁴ 922,019	459,155	919,678	¹⁴ 110,724	458,568	1,171,328	¹⁴ 153,251	3,307,461	7,581,834	¹⁴ 1,076,088
			¹⁵ 1,076,761			¹⁵ 132,535			¹⁵ 212,326			¹⁵ 1,261,776

TABLE 15.—Individual returns and taxable fiduciary returns, with net income, 1934-43, by States and Territories: Number of returns, net income, and total tax—Continued

[Money figures in thousands of dollars]

Year	Number of returns	Net income ¹	Total tax	Number of returns	Net income ²	Total tax	Number of returns	Net income ²	Total tax	Number of returns	Net income ²	Total tax
	Rhode Island			South Carolina			South Dakota			Tennessee		
1934	31,235	104,194	5,232	14,937	41,024	735	8,302	20,106	225	37,938	115,789	3,596
1935	33,069	113,641	6,002	16,826	47,010	803	9,582	24,694	345	42,341	135,557	3,937
1936	38,424	141,968	10,756	19,975	61,787	1,654	10,724	27,756	431	48,048	173,317	7,313
1937	43,273	151,295	10,067	23,316	70,917	2,001	11,328	27,870	377	58,598	195,529	7,568
1938	41,590	122,135	5,012	24,097	67,057	1,315	11,801	28,074	332	58,132	186,396	6,637
1939	51,297	156,471	7,524	29,709	83,914	1,855	14,526	34,285	483	71,606	229,798	8,193
1940	103,271	250,894	12,688	63,585	142,395	3,711	38,018	67,425	816	138,602	357,765	14,291
1941	203,347	455,710	32,165	137,616	280,755	13,584	79,279	138,575	3,938	262,156	617,698	43,140
1942	263,624	574,851	⁵⁴ 67,980	253,251	472,524	⁵⁴ 38,517	128,515	218,140	⁵⁴ 14,069	445,045	926,352	⁵⁴ 96,255
1943	287,470	653,368	⁵⁴ 95,860	335,802	593,837	⁵⁴ 65,806	134,206	242,073	⁵⁴ 25,197	616,094	1,207,188	⁵⁴ 153,816
			⁵⁵ 114,322			⁵⁵ 78,115			⁵⁵ 29,030			⁵⁵ 179,168
	Texas			Utah			Vermont			Virginia		
1934	113,930	366,714	11,313	11,458	32,016	469	9,824	26,566	436	47,814	139,932	3,666
1935	131,447	439,163	19,498	14,088	39,903	686	10,903	30,294	504	54,835	171,204	5,269
1936	156,855	569,444	27,266	16,262	50,927	1,458	12,193	37,146	1,196	62,449	218,974	11,791
1937	196,415	725,592	33,918	19,892	59,614	1,620	13,874	40,647	1,231	71,645	245,434	12,379
1938	206,210	691,247	28,144	19,278	53,219	1,059	13,683	36,661	777	72,625	228,428	7,829
1939	237,742	753,070	24,571	23,573	63,010	1,180	15,893	44,834	1,265	90,413	286,121	11,040
1940	457,136	1,162,278	41,051	39,460	94,235	2,012	34,454	74,476	2,281	183,239	477,918	20,704
1941	702,947	1,836,788	126,046	77,805	170,717	7,593	58,894	116,619	5,457	368,661	866,514	56,023
1942	1,320,969	2,696,512	⁵⁴ 305,531	151,584	317,873	⁵⁴ 26,556	82,057	151,261	⁵⁴ 13,237	595,377	1,273,452	⁵⁴ 131,492
1943	1,720,062	3,635,677	⁵⁴ 513,347	188,462	425,234	⁵⁴ 50,210	92,286	173,487	⁵⁴ 19,043	710,996	1,477,637	⁵⁴ 188,755
			⁵⁵ 611,809			⁵⁵ 57,627			⁵⁵ 22,437			⁵⁵ 224,670

	Washington ⁵⁷			West Virginia			Wisconsin			Wyoming		
1934	60,151	153,639	2,552	30,297	87,992	1,675	92,826	217,351	5,010	7,182	19,036	584
1935	69,919	197,924	3,868	37,224	106,920	2,276	105,785	258,590	5,577	8,739	23,703	646
1936	88,640	259,650	7,876	47,527	145,746	5,161	124,202	338,951	13,615	10,702	30,327	1,129
1937	104,386	295,685	8,315	59,323	173,671	5,204	151,820	403,656	13,593	12,247	35,287	1,061
1938	106,982	276,900	5,168	54,014	146,991	3,432	147,609	355,241	9,034	11,769	31,564	476
1939	126,577	323,347	6,357	67,914	183,744	4,061	175,523	443,388	11,533	13,735	38,026	1,161
1940	247,134	545,694	12,821	125,077	303,721	7,579	332,382	727,472	19,839	28,596	66,440	1,584
1941	465,691	994,896	53,074	265,409	577,631	25,183	623,766	1,269,500	62,328	48,361	108,133	5,723
1942	740,736	1,588,821	⁵⁴ 181,255	381,556	750,391	⁵⁴ 53,695	890,083	1,750,926	⁵⁴ 154,970	67,449	141,707	⁵⁴ 14,443
1943	938,780	2,201,773	⁵⁴ 326,120	444,801	896,571	⁵⁴ 89,088	1,061,398	2,156,521	⁵⁴ 263,678	79,062	183,307	⁵⁴ 23,835
			⁵⁵ 382,847			⁵⁵ 103,061			⁵⁵ 305,854			⁵⁵ 28,457

For footnotes, see pp. 284-287.

Footnotes for historical tables 12-15, pp. 256-283

¹ Data for returns with net income for 1913-15 are secured from the annual reports of the Commissioner of Internal Revenue; for 1916-36 tabulated from Form 1040 and 1040A showing net income, filed for individuals and for estates and trusts; for 1937-43 tabulated from Forms 1040 and 1040A showing net income, filed for individuals, and from Form 1041 filed for estates and trusts with net income taxable to the fiduciary, as well as returns for estates and trusts filed (improperly) on Form 1040 except that for 1938 and subsequent years, only data for the taxable returns are included. (For requirements for filing, see pp. 344-345.)

Data for 1916 are completely tabulated from each return. For individual returns with net income under \$5,000, the number of returns is obtained annually from records of the Internal Revenue Bureau, but the distribution of the returns by net income classes, as well as data regarding income and taxes and their distribution by net income classes, is estimated based on samples for 1918-27, 1929, and 1943, and is in part estimated and in part completely tabulated for 1917, 1922, and 1930-42, except that for 1941-43 the return, Form 1040A, does not show deductions or net income, therefore cannot be distributed by net income classes. For individual returns with net income of \$5,000 under \$20,000, data and their distribution by net income classes, are estimated from samples for 1943 only. For fiduciary returns, Form 1041, data are completely tabulated from each return for 1937 and subsequent years.

² Net income for 1913-15 is estimated from the number of returns filed and the average net income for each net income class, as shown in the annual reports of the Commissioner of Internal Revenue. For 1916-30 the net income, tabulated as explained in note 1, is net income before the deduction for prior year net loss which is an allowable deduction against total income in the period 1922-31. For 1940-43 net income is after the deduction for a net operating loss carried over from 2 previous years but not prior to Jan. 1, 1939. For 1941-43, net income includes the gross income reported on Form 1040A which does not provide for the reporting of net income.

The net income tabulated for fiduciary returns and used for the classification thereof, is the net income taxable to the fiduciary, that is, after the deduction for the amount distributable to beneficiaries.

³ Tax before credits for 1913-15 is the tax receipts for the fiscal year ended June 30 immediately following the year indicated, as shown in annual reports of the Commissioner of Internal Revenue, which receipts include fines, penalties, additional assessments, etc. Taxes for 1916 and subsequent years are tabulated from returns as explained in note 1. Amounts tabulated as surtax for 1913-17 are technically "additional tax." Taxes for 1942 and 1943 are before the forgiveness feature provided under the Current Tax Payment Act of 1943. (The amount of tax forgiven for each year, as reported on 1943 returns, is stated in notes 16 and 17.)

⁴ Optional tax on Form 1040A paid in lieu of normal tax and surtax by individuals whose gross income is from salary, wages, dividends, interest, rents and royalties in 1941 only, and annuities and is not more than \$3,000.

⁵ Alternative tax for 1938-41, in the case of net long-term capital gain, is the sum of normal tax, surtax on net income reduced by the amount of net long-term capital gain, and 30 percent of the net long-term capital gain; and, in the case of net long-term capital loss, is the sum of normal tax and surtax on net income increased by the amount of net long-term capital loss, minus 30 percent of the net long-term capital loss. The amounts tabulated for this period include also net alternative tax on individual returns with no net income on account of a net long-term capital loss (see note 9).

The alternative tax for 1942-43, occurring only in the case of an excess of net long-term capital gain over net short-term capital loss, is the sum of normal tax and surtax on net income reduced for this purpose by

the amount of such excess, plus 50 percent of such excess.

⁶ The defense tax for 1940 and for 1941 fiscal year returns only, is 10 percent of total tax before credits and cannot exceed 10 percent of the amount by which the net income exceeds such total tax.

Victory tax for 1943 is 5 percent of the victory tax net income after a specific exemption of \$624. A victory tax credit (with limitations) is allowable. The net victory tax is limited to the excess of 90 percent of the net income over the tax imposed by chapter 1 of the Code, computed without regard to the victory tax or credits. The amount tabulated is the victory tax after credit and limitation, and includes that reported on returns with no net income.

⁷ For earned income credit limitation, see p. 353.

⁸ Tax for 1942 and prior years is before the credit for foreign taxes paid although this credit is allowable for 1918 and subsequent years, and before the credit for income tax paid at source on interest from tax-free covenant bonds which is allowable for all years. Tax for 1938-41 includes the alternative tax from returns with no net income. Taxes for 1942 and 1943 are explained in notes 16, 17, and 18.

⁹ Data for returns with no net income are not available prior to 1928. Data for 1928-41 are completely tabulated from Forms 1040; and for 1942 are in part estimated based on a sample of Forms 1040. Data for 1943 are the combination of completely tabulated data from 1,253 taxable Forms 1041 and the estimated data based on a sample of Forms 1040. For 1937 and subsequent years the number of returns include those showing total deductions equal to total income. Net deficit tabulated for 1928-39 is the current year deficit, i. e., before the deduction for prior year loss which is allowable against total income in the period 1928-31. Net deficit for 1940-43 includes the net operating loss deduction carried over from two previous years but not prior to Jan. 1, 1939. For 1938-41, alternative tax is reported on a negligible number of returns with no net income on account of a net long-term capital loss, computed on combined normal tax and surtax, computed on income excluding for this purpose the net long-term capital loss, exceeds 30 percent of the net long-term capital loss. For 1943, a net victory tax is reported on 18,691 individual and taxable fiduciary returns with no net income. In table 12, the alternative tax, the victory tax, and the total income and victory tax for these returns are tabulated with that for returns with net income.

¹⁰ Returns for 1913 pertain to the last 10 months of that year.

¹¹ Total tax for 1917 includes war excess profits taxes of \$101,249,781 on individuals and \$103,837,984 on partnerships.

¹² Revised figures: 1920: Certain sources of income for returns with net income under \$5,000 have been revised, according to Statistics of Income for 1935, Part 1, p. 42, note 4.

1923: Sources of income, deductions, net income, and taxes have been revised according to Statistics of Income for 1925, pp. 28-29.

1929: Sources of income and deductions for returns with net income under \$5,000 have been revised according to Statistics of Income for 1934, Part 1, p. 31, note 18.

1930: Other income, total income, contributions, other deductions, and total deductions for returns with net income under \$5,000 have been revised according to Statistics of Income for 1937, Part 1, p. 47, note 25.

1932: Other deductions, total deductions, and net income for returns with net income under \$5,000 have been revised according to Statistics of Income for 1935, Part 1, p. 31, note 6.

¹³ Taxes before the 25 percent reduction provided by section 1200(a), Revenue Act of 1924, effective for 1923.

(Footnotes continued on p. 285)

Footnotes for historical tables 12-15, pp. 256-283—Continued

¹⁴ The 25 percent reduction in taxes for 1923 provided by section 1200(a), Revenue Act of 1924.

¹⁵ Tax after the 25 percent reduction provided by section 1200(a), Revenue Act of 1924, effective for 1923.

¹⁶ Income tax on 1942 income is before the deduction for allowable tax credits for foreign tax paid and for the tax paid at source, and is without regard to the amount of tax forgiven under the Current Tax Payment Act of 1943, for individuals who are liable for an income tax on both 1942 and 1943 incomes. The amount of the 1942 tax forgiven, as reported on the 1943 individual returns, is \$4,723,467,646.

¹⁷ Income and victory tax on 1943 income is after the deduction for tax credits relating to income tax paid at source and income tax paid to a foreign country, and is without regard to the amount of tax forgiven under the Current Tax Payment Act of 1943, for individuals who are liable for an income tax on both 1942 and 1943 incomes. The amount of the 1943 tax forgiven, as reported on the 1943 individual returns, is \$1,017,813,898. The tax tabulated includes the victory tax on returns with no net income.

¹⁸ Total income and victory tax, reported on 1943 returns, is the aggregate of (1) the income and victory tax on 1943 income less credits for tax paid at source and income tax paid to foreign countries, (2) the amount by which the 1943 tax is increased to equal the 1942 tax liability, on individual returns showing a smaller tax (or no tax) for 1943 prior to such adjustment, and (3) the unforgiven portion of the smaller of the 1942 or 1943 tax liability of individuals. The last two amounts constitute the adjustments necessary for merging the 1942 and 1943 tax liabilities of individuals as provided under the Current Tax Payment Act of 1943. The amount tabulated includes such taxes reported on returns with no net income.

¹⁹ The number of returns for 1916 excludes the number of returns of married women making separate returns from husbands (288 returns show net income of \$3,000 under \$5,000 and 7,347 show \$5,000 and over). The net income on returns filed separately by husband and wife is combined and the total tabulated as one return. For subsequent years the returns of married women filed separately are included in their respective net income classes regardless of the husband's income.

²⁰ Deficit.

²¹ Tax for 1942 and prior years is before the credits for foreign tax paid and tax paid at source; also see notes 8, 16, 17, and 18.

²² Percentages based on the tax tabulated in the preceding section of the table. For 1943, percentages are based on income and victory tax on 1943 income.

²³ Data for 1917 exclude data for 1,640,758 returns with net income under \$2,000 showing aggregate net income of \$2,461,137,000. The net income, total deductions, and other deductions have been adjusted to reflect the deduction for contributions. (In the Statistics of Income for 1917 contributions are not included in general deductions and have not been deducted from net income.)

²⁴ Number of returns and data for returns with net income of \$3,000 and over for 1916; \$2,000 and over for 1917 (see note 23); \$1,000 and over for 1918-20; all returns for 1921 and thereafter; and all returns with no net income for 1928 and subsequent years.

²⁵ Sources of income from the various sources for 1916 are gross receipts; the deductions, not having been allocated to the various sources, are included in the aggregate deductions. Beginning with 1917, the various sources of income are the net amounts by which the gross receipts exceed deductions as reported in the schedules on the return. Net losses reported under sources of income on the face of the return are transferred in tabulation to deductions, and are included in the amounts tabulated under specified or other deductions. For returns included and method of tabulating, see notes 1, 2, 9, and 24.

²⁶ Salaries, wages, etc., reported only on individual returns, include "Professions and vocations" for 1916; wages and salaries of the individual, his wife, or dependent minors derived from business conducted as a sole proprietorship prior to 1924; and the taxpayer's earned income from partnership for 1916-26.

²⁷ Business profit or loss for 1916 excludes "Professions and vocations." Prior to 1924 salaries of the proprietor and members of his family were deductible in computing business profit or loss if the salaries are reported elsewhere as income.

²⁸ Partnership profit or loss excludes the partially tax-exempt interest on Government obligations and dividends on share accounts in Federal savings and loan associations issued prior to Mar. 28, 1942; interest on corporation bonds upon which a tax was paid at source for 1917 and 1920; salaries or earned income of the partner prior to 1927; dividends on stock of domestic corporations subject to Federal income tax prior to 1936; dividends on stock of domestic corporations not subject to Federal income tax for 1932-33; capital net gain or loss when the tax or tax credit is computed at 12½ percent prior to 1934; and the net gain or loss from sales of capital assets for 1938-43. Amounts reported for the years 1918-21 include income from fiduciaries and income from personal service corporations except that dividends, partially tax-exempt interest on Government obligations, and in the case of fiduciaries interest from bonds upon which a tax was paid at source, received through these entities, are reported in their respective sources.

²⁹ Dividends received include stock dividends for 1916-19; domestic dividends received through personal service corporations for 1918-21; dividends from stock of foreign corporations deriving more than 50 percent of gross income from sources within the United States prior to 1934, and dividends from stock of domestic corporations subject to Federal income taxation, prior to 1936, both of which include such dividends received through partnerships and fiduciaries. Beginning 1936, dividends include all foreign and domestic dividends except dividends on share accounts in Federal savings and loan associations issued prior to Mar. 28, 1942, and dividends received through partnerships and fiduciaries.

³⁰ Income from fiduciaries excludes the partially tax-exempt interest on Government obligations and dividends on share accounts in Federal savings and loan associations issued prior to Mar. 28, 1942; interest on corporation bonds upon which a tax was paid at source for 1917-20; dividends on stock of domestic corporations subject to Federal income tax, prior to 1936; dividends on stock of domestic corporations not subject to Federal income tax for 1932-33; capital net gain or loss when the tax or tax credit is computed at 12½ percent prior to 1934; and the net gain or loss from sales of capital assets received from common trust funds for 1938-43.

³¹ Partially tax-exempt interest (exempt from normal tax) is that received on certain Government obligations issued prior to Mar. 1, 1941, namely, United States savings bonds and Treasury bonds owned in excess of \$5,000 and from obligations of instrumentalities of the United States other than those issued under the Federal Farm Loan Act or that act as amended. For 1918-21 amounts include such interest received through personal service corporations, and for all years that received through partnerships and fiduciaries; for 1941 include also taxable interest on Government obligations and dividends on share accounts in Federal savings and loan associations, reported on nontaxable returns; for 1943 dividends on share accounts in Federal savings and loan associations issued prior to Mar. 28, 1942. Amortizable bond premium has been deducted from partially tax-exempt interest for 1942-43.

The tabulated amounts for 1919-20 cover net income classes \$1,000 and over; for 1921-23 all income classes; for 1924-31 net income classes \$10,000 and over; for 1932, \$6,000 and over; for 1933-39, \$5,000 and over; and for 1940-43 all income classes, except that amounts for any year do not include such interest

(Footnotes continued on p. 286)

Footnotes for historical tables 12-15, pp. 256-283—Continued

received by individuals filing Form 1040A. (Prior to 1939, for classes not included, partially tax-exempt interest is in other taxable interest.)

³² Other income includes income from fiduciaries for 1917; partially tax-exempt interest on Government obligations for 1917 and 1918; dividends from foreign corporations other than those with more than 50 percent of gross income from sources in the United States, prior to 1934; dividends from all foreign corporations for 1934 and 1935; dividends from domestic corporations not subject to Federal income taxation for 1932-35; annuities prior to 1941; dividends on share accounts in Federal savings and loan associations for 1938-40; and all income except salaries, reported on Form 1040A for 1941-43.

³³ Contributions are reported only on individual returns. This deduction was not allowed in 1916.

³⁴ Other deductions exclude the prior year net loss allowable as a deduction in the years 1922-31, but include loss from rents and royalties for all years; net operating loss deduction for 1940-43; amortized bond premium on corporation bonds for 1943; bad debts from individual returns prior to 1939 and for 1943; as well as losses from fire, storm, shipwreck, etc., and bad debts from fiduciary returns for all years, and the amount distributable to beneficiaries prior to 1937.

³⁵ Capital net gain from sales of assets held more than 2 years including that received through partnerships and fiduciaries, taxed at 12½ percent for 1922-33; tabulated from taxable returns with net income of \$30,000 and over for 1922-23 and 1925-31; \$25,000 and over for 1924; and \$15,000 and over for 1932-33. Capital net gain is reduced by losses in ordinary net income for 1924-33.

³⁶ Capital net loss from sales of assets held more than 2 years, tabulated in other deductions for 1924-28, and in net loss from real estate, stocks and bonds for 1929-33, is only the amount reported as a deduction in computing net income or deficit except for 1932 and 1933 on the returns with no net income there is included also the capital net loss reported in schedule D when not used as a deduction. Capital net loss in schedule D for which the 12½ percent tax credit is taken is not tabulated as a deduction.

³⁷ Taxes and interest paid exclude amounts reported in schedules for business and for rents and royalties. A historical summary of taxes paid for the years 1927-32 and of interest paid for the years 1928-32, for returns with net income of \$5,000 and over, showing separately the amounts reported in general deductions from total income and amounts reported in business deductions, is published in Statistics of Income for 1932, table 8-A, p. 80.

³⁸ Net capital gain or loss for 1934-37 is the net gain or loss from sales or exchanges of capital assets, regardless of time held, after certain percentages (see table on pp. 356-357) depending on the time the assets were held, and the limitation on the deduction for capital loss have been applied. The net capital loss deduction is limited to \$2,000. Amounts reported exclude such gain or loss received through partnerships or fiduciaries.

³⁹ For 1938-41 short-term applies to sales of capital assets held 18 months or less upon which 100 percent of the gain or loss is taken into account. The short-term gain reported is after the carry-over and includes the net gain or loss from such sales received through partnerships and common trust funds. The net short-term capital loss is not deductible in the current year but is carried forward to the succeeding year in an amount not in excess of the net income for the year in which the loss is sustained and can be deducted only to the extent of the net short-term capital gain in such succeeding year.

⁴⁰ For 1938-41, long-term applies to sales of capital assets held more than 18 months upon which 66⅔ percent of the gain or loss on sales of assets held 18 months but not more than 24 months and 50 percent of the gain or loss on sales of assets held more than 24 months, are taken into account. The amounts

reported include the net gain or loss from such sales received through partnerships and common trust funds. The net long-term capital loss is deductible from total income.

⁴¹ For 1938-40 net gain or loss from sales of property used in trade or business of a character which is subject to the allowance for depreciation; for 1941-43 also includes certain Government bonds which are not capital assets; and for 1942-43 includes real property used in trade or business.

⁴² Losses from fire, storm, shipwreck, or other casualty, or from theft, are the amounts of such losses not compensated for by insurance or otherwise, and excludes amounts reported in schedules for business profit and rents and royalties. The amounts tabulated for 1939-43 are from individual returns, Form 1040 only.

⁴³ Bad debts, 1939-42, tabulated from individual returns, Form 1040 only, exclude bad debts reported in schedules for business and for rents and royalties.

⁴⁴ The amount distributable to beneficiaries reported on the fiduciary returns, is a deduction allowed in computing the taxable net income of an estate or trust; included in other deductions prior to 1937.

⁴⁵ For 1942-43, net gain or loss from sales or exchanges of capital assets, is the result of combining the net short- and long-term capital gain and loss after the net short-term capital gain for 1942 has been reduced by the net short-term capital loss carried over from 1941, and the net gain from sales of capital assets for 1943 has been reduced by the net capital loss carried over from 1942.

Short-term applies to sales of capital assets held 6 months or less upon which 100 percent of the gain or loss is taken into account, and long-term applies to sales of capital assets held more than 6 months upon which 50 percent of the gain or loss is taken into account.

The current year deduction for a net loss from sales or exchanges of capital assets is limited to the amount of net income computed without regard to capital gains and losses, or \$1,000, whichever is smaller. The remaining loss, i. e., the net capital loss, which is not deductible in the current year may be carried forward as a short-term capital loss to the extent that it exceeds the net capital gain of any subsequent year intervening between the year in which the loss is sustained and the fifth succeeding year.

⁴⁶ Taxable interest on Government obligations is that received on Treasury notes issued on or after Dec. 1, 1940, and on obligations of the United States or any agency or instrumentality thereof, issued on or after Mar. 1, 1941, excluding that received through partnerships or fiduciaries. The amount tabulated for 1941 is only the amount reported on taxable returns; such interest reported on nontaxable returns is tabulated with partially tax-exempt interest.

⁴⁷ Dividends on share accounts in Federal savings and loan associations issued prior to Mar. 28, 1942, including such dividends received through partnerships and fiduciaries. These dividends are exempt from normal tax. The amount tabulated for 1941 is only that reported on taxable returns; such dividends reported on nontaxable returns being included with partially tax-exempt interest. For 1943 such dividends are included in partially tax-exempt interest.

⁴⁸ Medical and dental expenses in excess of an amount equal to 5 percent of the net income computed without the deduction. Maximum deduction is \$2,500 in the case of a head of a family or a joint return of husband and wife, and \$1,250 for all other individuals.

⁴⁹ Included in partnership profit.

⁵⁰ Included in other income.

⁵¹ Included in other deductions.

⁵² Contributions for 1920 which are not available for returns with net income of \$5,000 and over, are included in other deductions.

(Footnotes continued on p. 287)

Footnotes for historical tables 12-15, pp. 256-283—Continued

⁵³ Included in partially tax-exempt interest.

⁵⁴ Income tax on 1942 income is that computed on current year income before credits for foreign tax paid and tax paid at source; for 1943, the tax computed on current year income after those credits—both are without regard to the amount of tax forgiven under the Current Tax Payment Act of 1943. These amounts of tax for 1942 and 1943 were not paid in full because of the forgiveness feature provided under sec. 6 of that act, applicable to individuals who are liable for a tax for both years.

⁵⁵ Total income and victory tax, reported on 1943 returns, is the aggregate of (1) the income and victory tax on 1943 income less credits for tax paid at source and income tax paid to foreign countries,

(2) the amount by which the 1943 tax is increased to equal the 1942 tax liability on individual returns showing a smaller tax (or no tax) for 1943 prior to such adjustment, and (3) the unforgiven portion of the smaller of the 1942 or 1943 tax liability of individuals. The last two amounts constitute the adjustments necessary for merging the 1942 and 1943 tax liabilities of individuals as provided under the Current Tax Payment Act of 1943.

⁵⁶ Data not available; included in Washington.

⁵⁷ Data for Washington include data for Alaska for 1934-38 and for 1943.

⁵⁸ For 1943, this class includes nontaxable returns with net income exceeding the class limit.

ESTATE TAX RETURNS

ESTATE TAX RETURNS

SUMMARY DATA

There were 14,857 estate tax returns filed during the calendar year 1944, on which there is reported total gross estate of \$2,916,331,857, net estate of \$1,516,225,016, and Federal estate tax liability of \$405,780,111. As compared with the returns filed during the preceding year, there is a decrease of 1,176 returns, or 7.3 percent; gross estate increase of \$278,493,236, or 10.6 percent; net estate increase of \$110,824,757, or 7.9 percent; and tax liability increase of \$42,403,482, or 11.7 percent.

The 554 returns filed for estates of nonresident aliens show gross estate of \$8,711,921, net estate of \$7,272,360, and tax liability of \$1,145,568.

The 14,303 returns filed for estates of citizens and resident aliens show gross estate of \$2,907,619,936, which includes \$187,620,155 reported on 2,149 nontaxable returns. The 12,154 taxable returns show gross estate of \$2,719,999,781, net estate of \$1,168,503,344 subject to basic tax and \$1,508,768,144 subject to additional tax, and tax liability of \$404,634,543. The tax liability consists of \$12,305,614 net basic tax, \$392,318,351 net additional tax, and \$10,578 defense tax which is effective only under the Revenue Act of 1940.

The effective tax rate for taxable returns for estates of citizens and resident aliens filed under all acts is 26.8 percent; for taxable returns filed under the 1942 act, 26.8 percent; and for taxable returns filed under the 1941 act, 28.5 percent.

Tax credits for State inheritance taxes and Federal gift taxes totaling \$46,404,716 are claimed against the gross basic tax, and a credit for Federal gift taxes of \$1,182,800 is taken against the gross additional tax. The aggregate tax credits represent 10.5 percent of the total basic and additional taxes before credits.

FEDERAL ESTATE TAX LAW

The Federal estate tax, imposed under chapter 3 of the Internal Revenue Code, is neither a property nor an inheritance tax. It is imposed upon the transfer of the entire estate, not any particular legacy, devise, or distributive share, and the transfer of property is taxable although it escheats to the State for lack of heirs. The estate tax consists of (1) the basic tax, (2) the additional estate tax, which is the excess of a tentative tax over the basic tax, and (3) the defense tax restricted to the estates of individuals dying in the period June 26, 1940, through September 20, 1941 (effective period of the 1940 act). Both the basic tax and the tentative tax are computed at graduated rates. The basic tax provisions specify rates from 1 percent of the net estate not in excess of \$50,000 increasing to 20 percent

of the amount over \$10,000,000. The tentative tax provisions in effect on and after September 21, 1941, specify rates from 3 percent on the net estate not in excess of \$5,000 progressing to 77 percent on the amount in excess of \$10,000,000. A résumé of the principal estate tax provisions including rates, credits, and specific exemptions, applicable under each act from the Revenue Act of 1916 through the Revenue Act of 1942, is given on pages 360-363.

An estate tax return is required for the estate of an individual whose gross estate (as defined by statute) exceeds in value the amount of specific exemption allowable under the act in effect at date of death. On and after October 22, 1942, the effective date of the estate tax provisions of the Revenue Act of 1942, an estate tax return is required for the estate of a citizen or a resident alien, if the value of the gross estate at date of death exceeds \$60,000, while under the 1935 act a return is required if the gross estate exceeds \$40,000, and under the 1934 act a return is required if the gross estate exceeds \$50,000. Under earlier acts a return is required for the estate of a resident citizen and resident alien if the value thereof exceeds \$50,000 under the 1932 act, \$100,000 under the 1926 act, and \$50,000 under the 1924 or prior acts. Under the 1942 act, the increase from \$40,000 to \$60,000 in gross estate value for which a return is required is the result of an equivalent increase in specific exemption. The increased specific exemption compensates in some measure for the provision that life insurance not in excess of \$40,000 payable to beneficiaries other than the estate, formerly excluded, is included in the gross estate under the 1942 act.

An estate tax return is required for the estate of a nonresident alien who died on or after October 22, 1942, only if the part of his gross estate (as defined by statute) situated in the United States exceeds \$2,000 in value at time of death. However, if death occurred on or before October 21, 1942, a return is required if any part of the gross estate regardless of value is situated in the United States. The estate of a nonresident citizen who died prior to May 11, 1934, also is subject to the latter requirement.

The estate tax return for the estate of an individual who died on or after August 31, 1935, is due 15 months after the date of death. However, an extension of time for filing may be granted by the Commissioner. The return for the estate of a resident decedent must be filed with the collector in whose district the decedent had his domicile at time of death, and the return for the estate of a nonresident decedent must be filed with the collector in whose district the gross estate in the United States is situated. Approximately 88 percent of the returns for estates of citizens and resident aliens filed during 1944 were filed without extension of time. Regardless of when the return is filed, the estate is subject to the statutory provisions in effect at date of death.

Among the changes in the Internal Revenue Code, as amended by the Revenue Act of 1942, affecting the comparability of data tabulated from returns filed under that act with those filed under earlier acts are:

(a) The minimum value for which an estate tax return is required to be filed, in the case of a citizen or resident alien, is increased from a gross estate value of \$40,000 at date of death to a gross estate value

of \$60,000 at date of death; and a return is no longer required for the estate of a nonresident alien unless the gross estate situated in the United States exceeds a value of \$2,000 at date of death.

(b) The exclusion from gross estate of \$40,000 for life insurance receivable by beneficiaries other than the estate is no longer allowed.

(c) The specific exemption allowable in determining the net estate for the purposes of the additional tax in the case of a citizen or resident alien is increased from \$40,000 to \$60,000; and a specific exemption of \$2,000 is deductible from the gross estate of a nonresident alien for purposes of both basic tax and additional tax.

(d) There is includible in the gross estate the entire community property held by the decedent and surviving spouse except such part thereof as may be shown to have been received as compensation for personal services actually rendered by the surviving spouse or derived originally from separate property of the surviving spouse. Previously community property was includible in the gross estate only to the extent of the decedent's share under State law.

(e) All property with respect to which the decedent had at time of death a power of appointment (with the exception of certain limited specified powers), whether exercised or not, is includible in the gross estate. Previously only property passing under general powers of appointment exercised by the decedent was includible.

(f) There is disallowed as a deduction from the value of gross estate, the amount, if any, by which the deductions for funeral and administrative expenses, debts of the decedent, mortgages and liens, and support of dependents exceed the value of property subject to claims and includible in the gross estate.

(g) In computing the net deduction for property previously taxed the amount otherwise allowable is to be reduced by the amount of other deductible items which may be allocated to the value of such property. In such computation there is taken into account the fact that, under the applicable law, in the final adjustment and settlement of the estate some deductions are claims enforceable first, or solely, against specified property, and the value, in whole or in part, of some property included in the gross estate (including the property previously taxed) is exempt from claims of creditors.

(h) The tax credit for estate, inheritance, legacy, or succession taxes is limited to 80 percent of the basic tax *before* deducting the credit for gift tax, whereas prior acts limit such credit to 80 percent of the basic tax *after* deducting the gift tax credit.

RETURNS INCLUDED

The estate tax returns used for this report are the returns filed for the estates of citizens and aliens during the calendar year 1944 regardless of the date on which the individual died or the revenue act under which the estate is taxed, excluding returns which show a total gross estate value below the statutory amount for which a return is required to be filed under the specific revenue act in effect at time of death. Of the 14,303 returns filed during 1944 for the estates of citizens and resident aliens 13,356 show date of death on or after October 22, 1942, and are filed under provisions of the 1942 act; 688 show date of death in the period September 21, 1941, through October 21, 1942, and are

filed under provisions of the 1941 act; and the remaining 259 returns are filed under earlier acts—92 being filed under the 1940 act, 136 under the 1935 act, 8 under the 1934 act, 16 under the 1932 act, 6 under the 1926 act, and 1 under the 1924 or prior acts. No cognizance is given to the date of death or to the revenue act in effect at date of death for the 554 returns filed during 1944 for estates of nonresident aliens, other than to ascertain that there is included one return for the estate of a nonresident citizen who died prior to May 11, 1934. Previous to that date, the estate of a nonresident citizen is subject to the same provisions as apply to the estate of a nonresident alien.

The data for this report are taken from the estate tax returns as filed, prior to audit by the Bureau of Internal Revenue. The total estate tax liability tabulated herein differs from the collections of such taxes during 1944 by reason of changes made upon audit and because extensions of time for payment, granted in exceptional cases for periods not to exceed 10 years in aggregate, may result in the tax being collected subsequent to the year in which the return is filed. Furthermore, collections include delinquent taxes, interest, and penalties, none of which are tabulated in this report.

BASIC ITEMS

Gross estate consists of real estate, tangible personal property, and intangible personal property. Under each category there is tabulated the value of jointly owned property, property transferred during the decedent's life, property subject to and/or transferred under powers of appointment, property previously taxed, and all other property. The amount tabulated for each is the value of such property reported as a part of the total gross estate for tax purposes. In the case of jointly owned property, the entire property is prima facie a part of the decedent's gross estate. But it is not the intent of the statute that there should be included a greater part thereof than is represented by an outlay of funds which, in the first instance, were the decedent's own, or more than a fractional part equal to that of each of the other joint owners if none of them have parted with any consideration in its acquirement. Whether the entire jointly owned property, or only a part, or none of it, enters into the makeup of gross estate depends on the actual circumstances of acquisition and of ownership. Property transferred during the decedent's life by means other than a bona fide sale for adequate and full consideration in money or money's worth is subject to estate tax if the transfer is one of several types which include transfers in contemplation of death; transfers conditioned upon the decedent's death; transfers under which the decedent reserved or retained the use or possession of the property or income therefrom; transfers under which the decedent retained the right to designate who shall possess or enjoy the property or income therefrom; and transfers under which the enjoyment of the transferred property is subject, at decedent's death, to change through the exercise of power to alter, amend, revoke, or terminate.

All property subject to powers of appointment, with the exception of certain limited powers and certain powers created prior to October 22, 1942, is includible in gross estate, if the decedent had the power of appointment at time of death, or if he exercised or released the power

during his lifetime in contemplation of death, by a disposition intended to take effect at or after death, or by a disposition under which he retained possession or enjoyment of the property, or the right to the income therefrom, or under which he retained the right to designate the persons who shall possess or enjoy the property or the income therefrom. However, if the decedent died prior to October 22, 1942, there is included only the property passing under a general power of appointment exercised by the decedent. Property previously taxed includes property received by the decedent by gift within 5 years prior to death, or received by gift, bequest, or inheritance from any person who died within 5 years prior to the death of the decedent, or property acquired in exchange therefor, with respect to which a deduction is authorized because a gift tax was paid by the donor or an estate tax was paid in behalf of the prior estate.

For estates of individuals who died on or after August 31, 1935, the value of gross estate may be determined, at the election of the executor, either as of the date of death or as of the date one year after death. When the value as of the latter date is selected, it is referred to as the optional value. If the optional value is elected, property distributed, sold, exchanged, or otherwise disposed of within the year following death must be valued as of the date of disposition. For estates of individuals who died prior to August 31, 1935, the value of the gross estate must be determined as of the date of death.

Only the amount of taxable life insurance is included in the tabulated amount of gross estate. The gross amount of life insurance and the amount of tax-exempt life insurance are tabulated as information items. The tax-exempt insurance is life insurance receivable by beneficiaries other than the estate, not to exceed in aggregate \$40,000 for any one estate. Tax-exempt insurance is reported only on returns for estates of individuals who died prior to October 22, 1942.

Specific exemption of \$60,000 is allowable as a deduction in computing the net estate for additional tax in the case of a citizen or resident alien who died on or after October 22, 1942; \$40,000 if death occurred in the period August 31, 1935, through October 21, 1942; and \$50,000 if death occurred in the period June 6, 1932, through August 31, 1935. Also, a specific exemption of \$100,000 is allowable as a deduction in computing the net estate for basic tax. For the estates subject to both basic and additional taxes, that is, estates of individuals who died since June 6, 1932, the tabulated specific exemption is only that allowable for computing the additional tax. The specific exemption allowable in computing net estate of a citizen or resident alien who died prior to June 6, 1932, is \$100,000 under the 1926 act and \$50,000 under the 1924 or prior acts. A specific exemption of \$2,000 is authorized for the estates of nonresident aliens who died on or after October 22, 1942, in computing the net estate for basic tax as well as net estate for additional tax.

Property previously taxed, net deduction, is the deduction, subject to certain conditions and limitations, allowable when there is included in the gross estate of an individual, property received by him by gift from any person within 5 years prior to his death, or property received by gift, bequest, or inheritance from any person who died within 5 years prior to his death, or property acquired in exchange for property so received. The property respecting which the deduction is sought

must have formed a part of the prior decedent's gross estate situated in the United States, or have been included in the total amount of the donor's gifts made within 5 years prior to the decedent's death. An estate tax or a gift tax actually must have been paid with respect to such property and such a deduction in respect of the property must not have been allowable in determining the value of the net estate of the prior decedent. This deduction is limited to the value of such property as finally determined in the case of the prior decedent or donor, or as it is valued in the gross estate of the present decedent, whichever is lower, and is further reduced by a proportionate reduction which is equal to that proportion of total deductions except property previously taxed, which the value of property previously taxed bears to gross estate. However, in the case of an individual who died on or after October 22, 1942, if the property previously taxed includible in the gross estate is not wholly subject to general claims, the computation of the net deduction gives consideration to the fact that certain claims are enforceable first, or solely, against specified property, and that the value in whole or in part of some property included in the gross estate (including property previously taxed), is exempt from claims of creditors. This is accomplished by two reductions in the amount otherwise deductible: First, before applying the proportionate reduction, the amount otherwise deductible is reduced by that portion thereof which represents the specific claims against the property previously taxed; and, second, the balance thus obtained is further reduced by the proportionate reduction as stated above except that the amounts therein represent only such amounts as are subject to general claims. For an estate subject to both basic and additional taxes, the use of a different specific exemption for the purpose of each tax causes this net deduction for property previously taxed to differ also, in which case the amount tabulated is the net deduction used in computing the net estate for additional tax.

Disallowed deductions constitute that portion of total deductions equal to the excess of the sum of funeral and administration expenses, debts of the decedent, mortgages and liens, and support of dependents over the value of property includible in gross estate subject to claims, and are disallowed as a deduction from gross estate in computing both the net estate for basic tax and the net estate for additional tax. This provision is applicable only to the estates of individuals who died on or after October 22, 1942.

Net estate is the excess of gross estate over allowable deductions. The value of net estate subject to the basic tax differs from the value of the net estate subject to additional tax owing to the different specific exemptions allowable which directly affect total deductions and, as mentioned above, also result in different net deductions for property previously taxed. Estates of nonresident aliens have the same net estate value for both basic and additional taxes.

Net estate before specific exemption is the excess of gross estate over allowable deductions which exclude the tabulated specific exemption.

Net estate for basic tax is the excess of gross estate over the sum of the allowable deductions, including the specific exemption of \$100,000 allowable to citizens and residents for the computation of basic tax. Net estate for basic tax applies to the estates of individuals who died

since 10:25 a. m. February 26, 1926. The tabulated amount of net estate for basic tax also includes the net estate subject to tax for returns filed under the 1924 or prior acts which provide a specific exemption of \$50,000.

Net estate for additional tax is the excess of gross estate over the allowable deductions, including the specific exemption allowable to citizens and residents for the computation of additional tax, that is, \$60,000 under the 1942 act; \$40,000 under the 1941, 1940, and 1935 acts; and \$50,000 under the 1934 and 1932 acts. Net estate for additional tax applies only to the estates of individuals who died subsequent to 5 p. m. June 6, 1932.

Basic tax is computed on the net estate for basic tax at basic tax rates which have been in effect since February 26, 1926. For purposes of the basic tax, a specific exemption of \$100,000 is allowable to citizens and residents, and \$2,000 is allowable to nonresident aliens if death occurred on or after October 22, 1942. The tax liability for estates subject to the 1924 or prior acts is tabulated as basic tax.

Additional tax liability is in addition to the basic tax, and is applicable to the estates of individuals who died subsequent to 5 p. m. June 6, 1932. Additional tax is the excess of a tentative tax, computed on the net estate for additional tax at tentative tax rates, over the basic tax. The specific exemption allowable to citizens and residents for purposes of the additional tax is \$60,000 under the 1942 act; \$40,000 under the 1941, 1940, and 1935 acts; and \$50,000 under the 1934 and 1932 acts. In the case of nonresident aliens, a specific exemption of \$2,000 is allowable under the 1942 act only.

Tax credits are allowable against the basic tax for State inheritance taxes and for Federal gift taxes paid, while only a credit for gift tax is allowable against the additional tax. The credit deductible from the basic tax for estate, inheritance, legacy, or succession taxes paid to the States, Territories, District of Columbia, or (after June 29, 1939) United States possessions, is limited, under the 1942 act, to 80 percent of the basic tax before deducting the credits for gift taxes, whereas, under prior acts, the inheritance tax credit is limited to 80 percent of the basic tax after deducting the credit for gift taxes. The credits for gift taxes deductible from the basic tax are (1) the entire Federal gift tax paid under the 1924 act on property includible in the gross estate and (2) that portion of the 1932 gift tax which does not exceed the proportion of the basic tax (reduced under the 1942 act but not under prior acts by the credits for the 1924 gift tax and for the State inheritance tax) that the value of the included gift bears to gross estate.

Only one credit, that for Federal gift tax paid under the Revenue Act of 1932, is authorized against the additional tax. Such credit cannot exceed the proportion of the additional tax that the value of the included gift bears to gross estate nor can it exceed the balance of the gift tax not already credited in connection with the basic tax.

Defense tax is applicable only to estates of individuals who died within the period June 6, 1940, through September 20, 1941 (the effective period of the 1940 act). The defense tax is 10 percent of the net estate tax otherwise payable.

Total tax liability as tabulated in this report is the sum of net basic tax, net additional tax, and the defense tax when applicable.

CLASSIFICATION OF RETURNS

Estate tax returns are classified as returns for the estates of citizens and resident aliens, and returns for the estates of nonresident aliens. Returns for the estates of citizens and resident aliens are classified (1) as taxable or nontaxable, (2) by the applicable revenue acts, (3) by geographic divisions, and (4) by gross estate classes. The taxable returns are further classified by net estate before exemption classes. Data are presented by these classifications in the estate tax tables, but not all items are available for every classification.

Citizens and resident aliens, and nonresident aliens.—Estates of citizens whether residing in the United States or abroad and estates of aliens residing in the United States at date of death are taxed under provisions differing from those governing the tax liability of estates of nonresident aliens, and are segregated for that reason.

Applicable revenue acts.—Estate tax returns are classified according to the revenue act in effect on the date of death of the individual whose estate is reported, and without regard to the filing date. The five groups in this classification are returns filed under the Revenue Act of 1942, the Revenue Act of 1941, the Revenue Act of 1940, the Revenue Act of 1935, and the Revenue Act of 1934 and prior acts.

Taxable or nontaxable returns.—This classification is based on the existence or nonexistence of a tax liability. Returns are classified as taxable whether there is reported a basic tax only, an additional tax only, or both an additional tax and a basic tax.

Net estate before specific exemption classes.—This classification is applied only to returns filed under the 1935 and subsequent acts, and is based on the sum of the net estate for additional tax and the specific exemption allowable in computing such net estate.

Gross estate classes.—This classification is applied only to returns filed under the 1935 and subsequent acts, and is based on the value of total gross estate for the returns filed under the 1942 act and on total gross estate plus the amount of tax-exempt life insurance (receivable by beneficiaries other than the estate, not to exceed in aggregate \$40,000 for any one estate) for all other returns. The gross estate under the 1942 act includes all insurance.

Geographic divisions.—This classification provides for the distribution of the returns by the 48 States, Alaska, Hawaii, and District of Columbia. The segregation of returns by States and Territories is determined by the location of the collection district in which the return is filed, except for two divisions, Alaska and District of Columbia, the segregation of which is determined by the residence of the individual at time of death.

NONRESIDENT ALIENS

Data tabulated from the 554 returns for estates of nonresident aliens are limited to the number of returns, value of gross estate, value of net estate, and the tax liability, which data are included only in the historical summary. Data for nonresident alien returns are not classified for the applicable revenue acts, nor for size of gross estate or net estate. However, it was ascertained that 15 returns show over \$100,000 gross estate and 13 show over \$100,000 net estate, as compared with 20 and 14 returns, respectively, filed in the previous year.

Gross estate of a nonresident alien includes only property situated in the United States, but does not include the amount receivable as life insurance nor, in the case of such an alien not engaged in business in the United States, bank deposits, or United States bonds, notes, and certificates of indebtedness issued prior to March 1, 1941. A specific exemption of \$2,000 is allowable, in computing the net estate under the 1942 act, for nonresident aliens who died on or after October 22, 1942.

ESTATE TAX TABLES

Estate tax tables 1 through 5 present data for estates of citizens and resident aliens. Data for estates of nonresident aliens are shown in aggregate in table 6, which is a historical summary for all estate tax returns filed from September 9, 1916, through 1944.

Data for estates of all citizens and resident aliens are tabulated in table 1, by applicable revenue acts, and by taxable returns and nontaxable returns; and in table 5 by States and Territories. Data in tables 2 and 3 for taxable returns, and data in table 4 for nontaxable returns, are limited to the returns for estates of citizens and resident aliens who died on or after August 31, 1935.

ESTATE TAX TABLES

Distribution of returns, gross estate, deductions, net estate, and taxes for estates of citizens and resident aliens:

1. Taxable and nontaxable returns—by applicable revenue acts.
2. Taxable returns filed under the 1935 and subsequent acts—by net estate before exemption classes.
3. Taxable returns filed under the 1935 and subsequent acts—by gross estate classes.
4. Nontaxable returns filed under the 1935 and subsequent acts—by gross estate classes.

Distribution of returns for estates of citizens and resident aliens, by States and Territories:

5. Number of nontaxable returns; number of taxable returns, gross estate, net estate, and taxes; also for returns subject to basic tax, the number of returns, gross estate, net estate, basic tax, and credits.

Historical data for estates of citizens and aliens, 1916-44:

6. Number of returns, gross estate, net estate, and tax.

TABLE 1.—Estate tax returns filed during 1944 for estates of citizens and resident returns, items of gross estate,

[Money figures in

All acts			
	Total	Taxable	Nontaxable
1 Number of returns.....	14,303	12,154	2,149
2 Gross estate, total.....	2,907,620	2,720,000	187,620
3 Real estate, ² total.....	440,268	384,667	55,601
4 Real estate not included in items 5-8.....	366,534	319,748	46,786
5 Jointly owned.....	47,349	40,907	6,442
6 Transfers during the decedent's life.....	13,616	12,341	1,275
7 Powers of appointment.....	1,047	789	258
8 Previously taxed.....	11,721	10,881	840
9 Tangible personal property, total.....	36,187	32,713	3,473
10 Tangible personal property not included in items 11-14.....	34,729	31,413	3,315
11 Jointly owned.....	480	412	67
12 Transfers during decedent's life.....	405	344	61
13 Powers of appointment.....	2	2	
14 Previously taxed.....	572	542	30
15 Intangible personal property, total.....	2,431,165	2,302,620	128,546
16 Federal Government bonds, ³ total.....	202,004	190,336	11,668
17 Wholly tax-exempt.....	19,381	18,826	554
18 Partially tax-exempt.....	81,761	76,240	5,521
19 Taxable.....	100,862	95,270	5,592
20 State and municipal bonds.....	159,584	156,130	3,454
21 Other bonds.....	129,430	121,918	7,512
22 Corporate stock.....	1,142,620	1,099,148	43,472
23 Cash.....	298,697	275,119	23,578
24 Mortgages and notes.....	118,567	110,030	8,537
25 Taxable insurance (64 less 65).....	201,779	186,266	15,512
26 Interest in unincorporated business ⁴	94,462	84,844	9,618
27 Other intangibles ⁵	84,023	78,829	5,195
28 Total deductions.....	1,437,313	1,213,032	224,281
29 Funeral and administration expenses.....	125,023	114,534	10,489
30 Debts and mortgages.....	218,312	169,296	49,016
31 Net losses during administration.....	339	128	211
32 Support of dependents ⁷	12,732	11,664	1,068
33 Charitable, public, and similar bequests, total.....	201,897	163,581	38,316
34 Educational, scientific, or literary institutions:			
35 Publicly owned.....	17,899	13,077	4,822
36 Privately endowed.....	32,181	27,191	4,990
37 Religious.....	16,162	10,753	5,409
38 Charitable and all other gifts.....	135,655	112,560	23,095
39 Property previously taxed, net deduction ⁸	39,161	38,540	621
40 Specific exemption ⁹	839,850	715,290	124,560
41 Disallowed deductions ¹⁰	5,871	1,985	3,886
42 Allowable deductions (28 less 40).....	1,431,442	1,211,047	220,395
43 Net estate:			
44 Before specific exemption ¹¹ (2 less 41 plus 39).....	2,316,028	2,224,243	91,786
For basic tax ¹²	1,168,503	1,168,503	
For additional tax.....	1,508,768	1,508,768	

For footnotes, see p. 323.

aliens, by taxable and nontaxable returns under the applicable revenue acts: Number of deductions, net estate, and tax

[thousands of dollars]

Applicable revenue acts									
Internal Revenue Code as amended by—						Act of 1932 as amended by 1935 act; ¹ the Internal Revenue Code; and the Code as amended by 1939 act (effective for estates of individuals who died in period Aug. 31, 1935, through June 25, 1940)		Act of 1932 as amended by 1934 act; ¹ and all prior acts (effective for estates of individuals who died before Aug. 31, 1935)	
1942 act (effective for estates of individuals who died on or after Oct. 22, 1942)		1941 act (effective for estates of individuals who died in period Sept. 21, 1941, through Oct. 21, 1942)		1940 act (effective for estates of individuals who died in period June 26, 1940, through Sept. 20, 1941)					
Taxable	Non-taxable	Taxable	Non-taxable	Taxable	Non-taxable	Taxable	Non-taxable	Taxable	Non-taxable
11,443	1,913	543	145	62	30	89	47	17	14
2,597,830	170,230	107,480	10,011	5,372	1,969	6,644	3,754	2,673	1,656
364,187	47,337	15,852	4,278	928	1,214	2,653	1,918	1,046	855
304,210	39,835	12,367	3,567	649	982	1,810	1,753	713	649
38,375	5,328	1,991	568	112	189	285	149	144	207
10,800	1,131	932	87	109	42	500	15		
524	258	260							
10,278	784	297	56	58		58		190	
30,506	3,207	2,013	166	55	69	111	24	28	8
29,286	3,057	1,950	157	50	69	110	24	17	8
375	61	25	7			1		11	
329	60	11	1	3				(17)	
2									
514	29	26	(17)	1		(17)			
2,203,138	119,687	89,614	5,568	4,339	687	3,880	1,812	1,599	792
184,488	11,388	5,158	209	412	15	274	41	4	15
18,290	552	521	2			13	(17)	2	
73,936	5,351	1,715	99	327	15	261	40	2	15
92,262	5,484	2,322	108	86					
144,500	3,415	11,575	12						
117,373	7,223	4,020	178	69	4	48	24		
1,054,063	40,291	41,951	1,990	1,473	39	370	60	85	12
260,920	22,253	12,512	870	218	218	1,176	688	485	285
104,924	7,646	3,581	438	186	186	811	235	56	33
183,321	14,703	2,767	614	502	105	636	295	387	52
79,846	8,684	4,136	811	93	92	72	84	13	20
73,703	4,083	3,914	446	508	19	294	67	61	37
				506	9	200	318	506	339
1,159,182	201,788	43,741	12,564	3,662	2,520	4,618	4,912	1,829	2,497
108,009	9,473	5,636	614	256	157	263	180	370	65
160,537	38,520	7,348	5,233	427	999	631	2,782	352	1,483
113	190	16							
10,981	901	611	105	5	5	8			5
156,930	37,347	6,516	765	129	149	21	8	18	43
						3	53	4	1
12,955	4,652	119	93						
26,524	4,858	654	118	12	42		36	3	
10,253	5,069	433	325	65	12	2	10	(17)	
107,198	22,767	5,309	230	52	92	(17)	3		
36,033	577	1,885	44	337		140		1	1
686,580	114,780	21,720	5,800	2,480	1,200	3,560	1,880	135	900
								950	
1,985	3,886								
1,157,197	197,902	43,741	12,564	3,662	2,520	4,618	4,912	1,829	2,497
2,127,213	87,108	85,459	3,247	4,189	649	5,587	722	1,795	59
1,120,339		47,097		278		369		419	
1,440,633		63,739		1,709		2,027		660	

TABLE 1.—Estate tax returns filed during 1944 for estates of citizens and resident returns, items of gross estate,

(Money figures in

		All acts		
		Total	Taxable	Nontaxable
45	Basic tax ¹³ before tax credits.....	58,710	58,710	-----
46	Tax credit for Federal gift taxes.....	120	120	-----
47	Tax credit for inheritance, etc., taxes ¹⁴	46,285	46,285	-----
48	Net basic tax (45 less 46 and 47).....	12,306	12,306	-----
49	Additional tax before tax credit.....	393,501	393,501	-----
50	Tax credit for Federal gift taxes.....	1,183	1,183	-----
51	Net additional tax (49 less 50).....	392,318	392,318	-----
52	Defense tax ¹⁵	11	11	-----
53	Total tax liability (48 plus 51 and 52).....	404,635	404,635	-----
54	Information items:			
	Intangible personal property, total (items 55-63, or 15).....	2,431,165	2,302,620	128,546
	Intangible personal property not included in items 60-63:			
55	Stocks and bonds.....	1,473,470	1,411,197	62,273
56	Cash ⁴	253,475	232,482	20,993
57	Mortgages and notes.....	106,721	98,971	7,750
58	Taxable insurance (64 less 65).....	201,779	186,266	15,512
59	Other intangibles ⁶	155,112	141,634	13,478
60	Jointly owned.....	69,785	66,293	3,492
61	Transfers during decedent's life.....	87,999	86,117	1,882
62	Powers of appointment.....	19,544	19,032	512
63	Previously taxed.....	63,281	60,628	2,653
64	Gross insurance.....	206,764	190,320	16,444
65	Tax-exempt insurance ¹⁶	4,985	4,054	931

For footnotes, see p. 323.

aliens, by taxable and nontaxable returns under the applicable revenue acts: Number of deductions, net estate, and tax—Continued

thousands of dollars)

Applicable revenue acts									
Internal Revenue Code as amended by—						Act of 1932 as amended by 1935 act; ¹ the Internal Revenue Code; and the Code as amended by 1939 act (effective for estates of individuals who died in period Aug. 31, 1935, through June 25, 1940)		Act of 1932 as amended by 1934 act; ¹ and all prior acts (effective for estates of individuals who died before Aug. 31, 1935)	
1942 act (effective for estates of individuals who died on or after Oct. 22, 1942)		1941 act (effective for estates of individuals who died in period Sept. 21, 1941, through Oct. 21, 1942)		1940 act (effective for estates of individuals who died in period June 26, 1940, through Sept. 20, 1941)					
Taxable	Non-taxable	Taxable	Non-taxable	Taxable	Non-taxable	Taxable	Non-taxable	Taxable	Non-taxable
55,844	-----	2,852	-----	4	-----	4	-----	6	-----
117	-----	1	-----	(¹¹)	-----	1	-----	-----	-----
44,041	-----	2,237	-----	3	-----	1	-----	3	-----
11,685	-----	613	-----	1	-----	3	-----	3	-----
375,710	-----	17,531	-----	107	-----	129	-----	25	-----
1,179	-----	1	-----	2	-----	1	-----	-----	-----
374,530	-----	17,530	-----	105	-----	128	-----	25	-----
-----	-----	-----	-----	11	-----	-----	-----	-----	-----
386,216	-----	18,143	-----	116	-----	131	-----	28	-----
2,203,138	119,687	89,614	5,568	4,389	687	3,380	1,812	1,599	792
1,353,053	58,604	55,303	2,341	1,204	221	1,200	796	437	311
220,387	19,920	10,926	723	461	149	653	180	55	21
94,559	6,996	3,297	340	449	70	484	292	382	52
183,321	14,703	2,767	614	93	92	72	84	13	20
132,676	11,430	7,086	1,265	822	24	483	383	567	376
63,367	3,308	1,950	101	491	1	370	70	115	12
80,825	1,707	4,572	78	286	91	405	6	29	-----
18,432	512	491	-----	109	-----	-----	-----	-----	-----
56,718	2,505	3,222	108	474	40	214	-----	-----	-----
183,321	14,703	6,366	1,369	289	113	221	211	123	48
-----	-----	3,599	755	196	21	149	127	110	28

TABLE 2.—Taxable estate tax returns filed during 1944 for estates of citizens and resident aliens who died on or after Aug. 31, 1935, by net estate before specific exemption classes: Number of returns, items of gross estate, deductions, net estate, and tax

[Net estate before specific exemption classes and money figures in thousands of dollars]

	Net estate before specific exemption classes ¹³									
	Total	40 under 50	50 under 60	60 under 80	80 under 100	100 under 150	150 under 200	200 under 300	300 under 400	
1 Number of returns.....	12,137	196	127	3,695	2,162	2,513	1,142	1,007	451	1
2 Gross estate, total.....	2,717,325	11,191	8,799	303,993	239,113	375,028	235,157	285,747	187,665	2
3 Real estate, ² total.....	383,620	4,091	2,626	78,298	54,891	72,512	38,839	41,947	22,542	3
4 Real estate not included in items 5-8.....	319,036	3,315	1,988	61,747	44,053	60,152	31,229	36,057	19,419	4
5 Jointly owned.....	40,763	409	318	10,000	6,572	8,057	4,817	4,110	1,841	5
6 Transfers during decedent's life.....	12,341	271	274	2,921	1,973	2,255	1,401	922	899	6
7 Powers of appointment.....	789	11	11	84	77	96	19	252	181	7
8 Previously taxed.....	10,691	97	34	3,547	2,217	1,953	1,374	607	172	8
9 Tangible personal property, total.....	32,685	161	166	4,553	3,187	4,996	2,960	2,834	1,993	9
10 Tangible personal property not included in items 11-14.....	31,396	147	162	4,319	3,008	4,834	2,840	2,741	1,899	10
11 Jointly owned.....	402	1	(17)	91	67	62	31	49	20	11
12 Transfers during decedent's life.....	343	1	(17)	33	25	24	17	6	29	12
13 Powers of appointment.....	2	13	(17)	110	86	73	72	39	44	13
14 Previously taxed.....	542	13	(17)	110	86	73	72	39	44	14
15 Intangible personal property, total.....	2,301,021	6,939	6,007	221,146	181,035	297,520	193,358	240,966	163,130	15
16 Federal Government bonds, ³ total.....	190,332	568	286	18,740	15,442	24,634	16,341	19,864	15,397	16
17 Wholly tax-exempt.....	18,824	8	14	493	1,104	745	531	561	866	17
18 Partially tax-exempt.....	70,238	468	218	8,415	6,245	10,990	7,105	9,308	7,397	18
19 Taxable.....	95,270	92	54	9,832	8,093	12,949	8,654	9,995	7,133	19
20 State and municipal bonds.....	156,130	75	58	2,919	7,259	7,530	4,517	8,287	5,958	20
21 Other bonds.....	121,832	237	233	11,902	10,146	17,231	12,579	16,066	11,501	21
22 Corporate stock.....	1,098,664	2,317	2,412	78,078	64,189	117,220	85,551	109,547	79,405	22
23 Cash.....	275,062	1,693	1,105	40,511	29,979	46,204	26,271	29,039	18,039	23
24 Mortgage and notes.....	109,643	779	649	17,147	12,823	19,221	10,839	13,557	9,193	24
25 Taxable insurance (64 less 65).....	180,253	195	370	29,177	24,257	38,217	20,811	25,375	13,886	25
26 Interest in unincorporated business ⁴	84,783	756	635	14,490	10,759	15,547	9,485	9,262	5,145	26
27 Other intangibles ⁵	78,323	318	260	8,182	6,180	11,612	6,964	9,919	4,608	27
28 Total deductions.....	1,211,203	10,239	6,873	267,493	175,225	219,426	107,480	101,209	58,125	28
29 Funeral and administration expenses.....	114,164	615	456	13,547	10,343	16,877	10,403	12,638	7,625	29
30 Debts and mortgages.....	168,943	1,229	950	22,140	16,186	28,970	16,303	19,654	10,160	30
31 Net losses during administration.....	128	10	(17)	50	15	29	6	16	1	31
32 Support of dependents ⁷	11,646	63	60	1,451	1,267	2,118	1,318	1,360	946	32
33 Charitable, public, and similar bequests, total.....	163,577	155	143	7,010	13,823	15,199	7,142	4,437	9,677	33
34 Educational, scientific, or literary institutions:										
35 Publicly owned.....	13,074	1	114	893	336	680	490	118	455	34
36 Privately endowed.....	27,191	15	1	540	1,517	5,386	1,316	518	2,208	35
37 Religious.....	10,753	71	15	1,712	2,277	1,781	563	754	661	36
38 Charitable and all other gifts.....	112,560	68	13	3,865	9,693	7,352	4,773	3,046	6,353	37
39 Property previously taxed, net deduction ⁸	38,405	326	184	4,394	4,991	6,912	4,467	3,344	2,576	38
Specific exemption ⁹	714,340	7,840	5,080	218,900	128,600	149,320	67,840	59,760	27,140	39
40 Disallowed deductions ¹⁰	1,985		92	198	589	717		342		40
41 Allowable deductions (28 less 40).....	1,209,218	10,239	6,873	267,401	175,026	218,837	106,763	101,209	57,783	41
42 Net estate:										
43 Before specific exemption (2 less 41 plus 39).....	2,222,448	8,792	7,006	255,497	192,686	305,511	196,235	244,298	157,022	42
44 For basic tax.....	1,168,084	4	4	157	1,039	56,426	82,962	144,010	111,813	43
For additional tax.....	1,508,108	952	1,926	36,597	64,086	156,191	128,395	184,538	129,882	44
45 Basic tax before tax credits.....	58,704	(17)	(17)	2	11	571	1,088	2,806	2,883	45
46 Tax credit for Federal gift taxes.....	120	(17)	(17)	(17)	(17)	2	6	17	8	46
47 Tax credit for inheritance, etc., taxes ¹⁴	46,282	(17)	(17)	1	8	438	844	2,186	2,245	47
48 Net basic tax (45 less 46 and 47).....	12,303	(17)	(17)	(17)	3	130	237	604	630	48
49 Additional tax before tax credit.....	393,476	33	116	2,325	6,569	25,217	26,763	43,129	32,213	49
50 Tax credit for Federal gift taxes.....	1,183	(17)	(17)	2	5	27	15	69	39	50
51 Net additional tax (49 less 50).....	392,294	33	116	2,323	6,564	25,190	26,748	43,060	32,174	51
52 Defense tax ¹⁵	11	(17)	1	2	1	4		2		52
53 Total tax liability (48 plus 51 and 52).....	404,607	34	117	2,325	6,568	25,324	26,985	43,666	32,804	53
54 Information items:										
Intangible personal property, total (Items 55-63, or 15).....	2,301,021	6,939	6,007	221,146	181,035	297,520	193,358	240,966	163,130	54
Intangible personal property not included in items 60-63:										
55 Stocks and bonds.....	1,410,760	2,243	2,429	92,162	82,060	145,593	103,290	141,186	100,858	55
56 Cash.....	232,426	1,411	867	31,471	23,791	36,407	21,616	24,782	15,759	56
57 Mortgages and notes.....	98,589	665	553	14,738	10,979	16,892	9,253	12,518	8,452	57
58 Taxable insurance (64 less 65).....	186,253	195	370	29,177	24,257	38,217	20,811	25,375	13,886	58
59 Other intangibles ⁶	141,067	966	833	19,265	14,621	23,492	13,574	16,048	7,953	59
60 Jointly owned.....	66,178	395	251	15,263	10,205	15,468	7,705	6,569	3,285	60
61 Transfers during decedent's life.....	86,087	314	326	6,111	6,423	8,250	8,141	7,884	7,613	61
62 Powers of appointment.....	19,032		5	850	825	3,046	3,141	1,391	1,557	62
63 Previously taxed.....	60,628	751	369	12,109	7,873	10,156	5,826	5,211	3,767	63
64 Gross insurance.....	190,197	906	1,010	29,785	24,642	38,724	21,061	25,751	13,911	64
65 Tax-exempt insurance ¹⁶	3,944	710	640	608	385	506	251	376	25	65

For footnotes, see p. 323.

TABLE 2.—Taxable estate tax returns filed during 1944 for estates of citizens and resident aliens who died on or after Aug. 31, 1935, by net estate before specific exemption classes: Number of returns, items of gross estate, deductions, net estate, and tax—Continued

[Net estate before specific exemption classes and money figures in thousands of dollars]

		Net estate before specific exemption classes ¹⁸ —Continued									
		400 under 500	500 under 600	600 under 700	700 under 800	800 under 900	900 under 1,000	1,000 under 1,500	1,500 under 2,000	2,000 under 2,500	
1	Number of returns.....	236	134	92	79	46	35	100	51	26	1
2	Gross estate, total.....	130,041	84,472	70,580	67,956	48,451	39,910	143,047	105,894	68,106	2
3	Real estate, ² total.....	12,238	6,817	6,441	4,555	4,106	2,999	10,148	4,978	3,518	3
4	Real estate not included in items 5-8.....	9,867	6,184	5,098	4,038	3,831	2,825	9,366	4,740	2,876	4
5	Jointly owned.....	1,257	407	363	382	219	131	475	238	577	5
6	Transfers during decedent's life.....	945	58	32	37	40	27	218	65	65	6
7	Powers of appointment.....	33	6	8	1	—	—	23	—	—	7
8	Previously taxed.....	135	162	41	97	17	16	66	—	—	8
9	Tangible personal property, total.....	1,086	970	972	727	353	244	1,050	2,171	823	9
10	Tangible personal property not included in items 11-14.....	887	952	937	687	353	244	1,023	2,164	784	10
11	Jointly owned.....	21	1	6	—	—	—	15	6	38	11
12	Transfers during decedent's life.....	174	—	8	11	—	—	—	—	—	12
13	Powers of appointment.....	—	—	—	—	—	—	—	—	—	13
14	Previously taxed.....	3	17	20	29	—	—	11	—	1	14
15	Intangible personal property, total.....	116,718	76,685	63,167	62,675	43,992	36,667	131,850	98,745	63,765	15
16	Federal Government bonds, ³ total.....	10,113	6,074	5,733	5,922	2,906	4,299	13,746	6,538	7,276	16
17	Wholly tax-exempt.....	713	477	317	372	87	679	2,443	1,161	1,238	17
18	Partially tax-exempt.....	4,310	2,342	2,028	3,005	1,228	2,152	4,919	1,195	1,431	18
19	Taxable.....	5,000	3,254	3,388	2,544	1,591	1,468	6,384	4,182	4,608	19
20	State and municipal bonds.....	8,961	5,955	4,918	7,297	2,970	4,567	15,397	17,216	10,556	20
21	Other bonds.....	8,601	4,294	3,515	3,120	2,028	2,454	6,641	3,121	1,974	21
22	Corporate stock.....	50,627	40,119	32,692	31,461	25,643	18,498	67,150	53,718	33,025	22
23	Cash.....	11,138	6,667	6,812	6,233	3,747	2,916	11,256	9,241	5,451	23
24	Mortgages and notes.....	5,303	2,283	2,945	2,522	1,406	750	4,310	961	351	24
25	Taxable insurance (64 less 65).....	7,585	6,008	3,925	2,302	2,297	2,024	3,046	1,488	3,020	25
26	Interest in unincorporated business ⁴	2,924	2,126	846	2,494	1,231	197	5,697	2,241	67	26
27	Other intangibles ⁵	2,466	3,159	1,780	1,323	1,765	961	4,607	4,221	2,044	27
28	Total deductions.....	39,634	20,044	16,668	13,603	12,377	8,872	27,176	22,379	12,170	28
29	Funeral and administration expenses.....	4,938	3,635	3,317	2,541	2,315	1,529	5,511	4,353	2,453	29
30	Debts and mortgages.....	7,356	5,350	3,722	2,835	4,734	1,811	9,927	3,301	2,857	30
31	Net losses during administration.....	1	—	—	—	—	—	—	—	—	31
32	Support of dependents ⁷	364	245	383	198	303	190	(17) 433	251	57	32
33	Charitable, public, and similar bequests, total.....	10,863	1,912	2,757	2,823	2,205	3,135	3,854	11,192	5,258	33
34	Educational, scientific, or literary institutions:										
35	Publicly owned.....	5,434	197	184	41	47	175	66	237	3,544	34
36	Privately endowed.....	854	764	232	161	423	816	1,076	5,007	895	35
37	Religious.....	202	181	249	315	134	279	234	46	93	36
38	Charitable and all other gifts.....	4,374	769	2,092	2,307	1,600	1,865	2,478	5,902	726	37
39	Property previously taxed, net deduction ⁸	2,092	901	1,029	466	100	166	1,530	322	5	38
40	Specific exemption ⁹	14,020	8,000	5,460	4,740	2,720	2,040	5,920	2,960	1,540	39
41	Disallowed deductions ¹⁰	47	—	—	—	—	—	—	—	—	40
42	Allowable deductions (28 less 40).....	39,587	20,044	16,668	13,603	12,377	8,872	27,176	22,379	12,170	41
43	Net estate:										
44	Before specific exemption (2 less 41 plus 39).....	104,474	72,428	59,372	59,093	38,794	33,078	121,791	86,475	57,476	42
45	For basic tax.....	81,014	59,089	50,230	51,217	34,199	29,585	111,833	81,334	54,876	43
46	For additional tax.....	90,454	64,428	53,912	54,353	36,074	31,038	115,871	83,515	55,936	44
47	Basic tax before tax credits.....	2,415	1,949	1,822	2,006	1,431	1,318	5,812	4,962	3,764	45
48	Tax credit for Federal gift taxes.....	3	10	3	4	1	—	7	(17) —	—	46
49	Tax credit for inheritance, etc., taxes ¹⁴	1,920	1,485	1,427	1,580	1,127	1,014	4,515	3,833	2,986	47
50	Net basic tax (45 less 46 and 47).....	492	454	391	443	303	305	1,289	1,128	778	48
51	Additional tax before tax credit.....	23,167	16,752	14,351	14,702	9,879	8,615	33,048	25,136	17,758	49
52	Tax credit for Federal gift taxes.....	52	(17) —	11	4	—	—	94	1	—	50
53	Net additional tax (49 less 50).....	23,114	16,752	14,340	14,699	9,872	8,615	32,953	25,135	17,758	51
54	Defense tax ¹⁵	—	—	—	—	—	—	—	—	—	52
55	Total tax liability (48 plus 51 and 52).....	23,606	17,206	14,731	15,142	10,175	8,920	34,243	26,263	18,536	53
56	Information items:										
57	Intangible personal property, total (items 55-63, or 15).....	116,718	76,685	63,167	62,675	43,992	36,667	131,850	98,745	63,765	54
58	Intangible personal property not included in items 60-63:										
59	Stocks and bonds.....	79,445	54,493	43,089	45,125	31,345	27,084	91,193	76,631	47,378	55
60	Cash ⁴	9,968	6,220	5,622	5,974	3,287	2,796	10,013	9,093	4,907	56
61	Mortgages and notes.....	5,068	2,206	2,876	2,383	1,383	750	4,035	904	340	57
62	Taxable insurance (64 less 65).....	7,585	6,008	3,925	2,302	2,297	2,024	3,046	1,488	3,020	58
63	Other intangibles ⁴	4,774	4,517	2,182	3,778	2,680	1,148	10,095	6,106	573	59
64	Jointly owned.....	1,173	709	1,117	225	583	132	1,542	567	161	60
65	Transfers during decedent's life.....	4,170	1,297	2,728	1,543	1,585	2,530	8,471	2,388	5,838	61
66	Powers of appointment.....	2,084	330	290	911	737	—	1,589	700	1,542	62
67	Previously taxed.....	2,451	906	1,338	435	95	203	1,865	868	6	63
68	Gross insurance.....	7,705	6,048	4,005	2,302	2,322	2,084	3,066	1,505	3,060	64
69	Tax-exempt insurance ¹⁶	120	40	80	—	25	60	20	17	40	65

For footnotes, see p. 323.

TABLE 2.—Taxable estate tax returns filed during 1944 for estates of citizens and resident aliens who died on or after Aug. 31, 1935, by net estate before specific exemption classes: Number of returns, items of gross estate, deductions, net estate, and tax—Continued

[Net estate before specific exemption classes and money figures in thousands of dollars]

		Net estate before specific exemption classes ¹⁸ —Continued																
		2,500 under 3,000	3,000 under 3,500	3,500 under 4,000	4,000 under 4,500	4,500 under 5,000	5,000 under 6,000	6,000 under 7,000	7,000 under 8,000	8,000 under 9,000	9,000 under 10,000	10,000 under 20,000	20,000 under 50,000	50,000 and over				
1	Number of returns.....	18	5	2	5	1	2		5	1	1		2		1			
2	Gross estate, total.....	59,167	17,863	8,566	22,960	4,914	17,108		41,660	9,941	9,990		120,002		2			
3	Real estate, ² total.....	3,922	856	209	774	44	694		4,284	36	157		1,098		3			
4	Real estate not included in items 5-8.....	3,854	856	149	774	44	694		4,135	36	149		630		4			
5	Jointly owned.....	63		60									468		5			
6	Transfers during decedent's life.....	5													6			
7	Powers of appointment.....								149		8				7			
8	Previously taxed.....														8			
9	Tangible personal property, total.....	357	172	21	112	3	2,077		266	6	25		402		9			
10	Tangible personal property not included in items 11-14.....	353	171	21	112	3	2,077		246	6	22		402		10			
11	Jointly owned.....	4													11			
12	Transfers during decedent's life.....														12			
13	Powers of appointment.....														13			
14	Previously taxed.....		1						20		3				14			
15	Intangible personal property, total.....	54,887	16,835	8,336	22,074	4,867	14,336		37,110	9,899	9,809		118,501		15			
16	Federal Government bonds, ³ total.....	3,407	2,398	65	1,661	214	1,595		6,683	26	37		317		16			
17	Wholly tax-exempt.....	773	438			106	912		4,735						17			
18	Partially tax-exempt.....	1,315	238		826		83		1,022						18			
19	Taxable.....	1,319	1,723	65	834	108	601		927	26	37		317		19			
20	State and municipal bonds.....	9,477	1,112	3,640	949	226	4,830		12,334	5,638	1,112		2,370		20			
21	Other bonds.....	1,005	407	273	2,249	67	1,075		897	89	4		70		21			
22	Corporate stock.....	31,609	10,283	3,876	6,612	3,707	4,852		14,924	3,613	7,779		110,756		22			
23	Cash ⁴	3,458	1,585	98	7,291	127	819		1,281	338	741		2,973		23			
24	Mortgages and notes.....	1,671	55	30	1,916	4	189		390	189	1		154		24			
25	Taxable insurance (64 less 65).....	1,272	701	28	77	37			156						25			
26	Interest in unincorporated business ⁵	24	2	238	504	12			30		70				26			
27	Other intangibles ⁶	2,963	292	87	816	473	976		415	6	65		1,802		27			
28	Total deductions.....	11,736	1,974	1,173	2,416	304	6,655		4,155	1,698	878		61,221		28			
29	Funeral and administration expenses.....	1,992	454	462	683	145	481		793	683	513		4,857		29			
30	Debts and mortgages.....	5,616	830	223	171	89	367		1,287	150	213		2,512		30			
31	Net losses during administration.....	(1) ⁷													31			
32	Support of dependents ⁷	144	194		50								250		32			
33	Charitable, public, and similar bequests, total.....	2,924		368	1,210	10	2,180		965	825	27		53,483		33			
34	Educational, scientific, or literary institutions:														34			
35	Publicly owned.....	38					25		1						35			
36	Privately endowed.....	2,630		29	20		2,100		181	500					36			
37	Religious.....	166		13	294	5			653	25	27				37			
38	Charitable and all other gifts.....	90		326	896	5	55		131	300			53,483		38			
39	Property previously taxed, net deduction ⁸		216		1		3,507		810		65				39			
	Specific exemption ⁹	1,060	280	120	300	60	120		300	40	60		120		40			
40	Disallowed deductions ¹⁰														41			
41	Allowable deductions (28 less 40).....	11,736	1,974	1,173	2,416	304	6,655		4,155	1,698	878		61,221		42			
42	Net estate:														43			
43	Before specific exemption (2 less 41 plus 39).....	48,490	16,168	7,513	20,845	4,670	10,573		37,804	8,283	9,173		58,900		44			
44	For basic tax.....	46,690	15,671	7,313	20,345	4,570	10,389		37,308	8,183	9,073		58,700		45			
45	For additional tax.....	47,430	15,858	7,393	20,545	4,610	10,453		37,504	8,243	9,113		58,780		46			
46	Basic tax before tax credits.....	3,485	1,273	638	1,866	443	1,059		4,460	1,016	1,177		10,447		47			
47	Tax credit for Federal gift taxes.....	8											49		48			
48	Tax credit for inheritance, etc., taxes ¹¹	2,785	1,018	510	1,493	355	847		3,568	813	942		8,358		49			
	Net basic tax (45 less 46 and 47).....	689	255	128	373	89	212		892	203	235		2,041		50			
49	Additional tax before tax credit.....	15,730	5,541	2,680	7,668	1,779	4,181		16,559	3,736	4,236		31,590		51			
50	Tax credit for Federal gift taxes.....	121											734		52			
51	Net additional tax (49 less 50).....	15,608	5,541	2,680	7,668	1,779	4,181		16,559	3,736	4,236		30,856		53			
52	Defense tax ¹²														54			
53	Total tax liability (48 plus 51 and 52).....	16,297	5,795	2,808	8,041	1,868	4,393		17,451	3,939	4,472		32,897		55			
54	Information items:														56			
	Intangible personal property, total (items 55-63, or 15).....	54,887	16,835	8,336	22,074	4,867	14,336		37,110	9,899	9,809		118,501		57			
	Intangible personal property not included in items 60-63:														58			
55	Stocks and bonds.....	40,491	13,069	7,855	11,432	4,214	7,472		33,751	9,366	8,910		108,596		59			
56	Cash ⁴	3,382	1,530	98	7,291	127	718		1,281	338	703		2,972		60			
57	Mortgages and notes.....	1,666	55	30	1,916	4	189		390	189	1		154		61			
58	Taxable insurance (64 less 65).....	1,272	701	28	77	37			156						62			
59	Other intangibles ⁶	2,983	54	226	1,319	486	976		410	6	134		1,862		63			
60	Jointly owned.....	760		64											64			
61	Transfers during decedent's life.....	4,333	1,187		38										65			
62	Powers of appointment.....			35									4,918					
63	Previously taxed.....		240		1													
64	Gross insurance.....	1,273	741	28	77	37			156									
65	Tax-exempt insurance ¹³	2	40															

For footnotes, see p. 323.

TABLE 3.—Taxable estate tax returns filed during 1944 for estates of citizens and resident aliens who died on or after Aug. 31, 1935, by gross estate classes: Number of returns, items of gross estate, deductions, net estate, and tax

[Gross estate classes and money figures in thousands of dollars]

	Gross estate classes ¹⁰									
	Total	40 under 50	50 under 60	60 under 70	70 under 80	80 under 90	90 under 100	100 under 120	120 under 150	
1 Number of returns.....	12,137	73	100	967	1,427	1,179	1,044	1,523	1,442	1
2 Gross estate, total.....	2,717,326	3,360	5,422	64,083	106,791	99,759	98,602	165,689	193,418	2
3 Real estate, ² total.....	383,620	1,183	1,872	16,992	26,847	22,405	23,035	37,781	40,400	3
4 Real estate not included in items 5-8.....	319,036	923	1,414	13,555	20,897	17,968	18,066	30,287	32,707	4
5 Jointly owned.....	40,763	106	228	2,313	3,888	3,093	3,133	5,008	5,028	5
6 Transfers during decedent's life.....	12,341	146	212	1,004	1,331	839	1,095	1,008	1,225	6
7 Powers of appointment.....	789	11	1	(17)	56	33	59	54	54	7
8 Previously taxed.....	10,691	3	8	119	731	449	708	1,418	1,386	8
9 Tangible personal property, total.....	32,685	34	140	868	1,416	1,401	1,410	2,217	2,417	9
10 Tangible personal property not included in items 11-14.....	31,396	34	139	836	1,349	1,336	1,334	2,110	2,317	10
11 Jointly owned.....	402	(17)	21	27	34	37	55	24	24	11
12 Transfers during decedent's life.....	343	1	11	11	16	11	16	5	5	12
13 Powers of appointment.....	2	(17)	(17)	(17)	28	15	28	36	70	13
14 Previously taxed.....	542	(17)	(17)	(17)	28	15	28	36	70	14
15 Intangible personal property, total.....	2,301,021	2,143	3,411	46,223	78,529	75,953	74,158	125,691	150,600	15
16 Federal Government bonds, ³ total.....	190,332	130	252	4,371	7,291	6,855	6,304	11,293	12,684	16
17 Wholly tax-exempt.....	18,824	3	1	129	142	158	160	343	319	17
18 Partially tax-exempt.....	76,238	105	190	2,023	3,368	3,186	2,861	5,135	5,664	18
19 Taxable.....	95,270	22	60	2,220	3,780	3,510	3,283	5,815	6,701	19
20 State and municipal bonds.....	156,130	67	54	473	1,013	991	1,159	1,771	2,665	20
21 Other bonds.....	121,832	63	215	2,382	4,428	4,079	4,402	7,049	8,202	21
22 Corporate stock.....	1,098,664	571	1,049	16,319	26,796	26,018	25,861	44,332	59,145	22
23 Cash.....	275,062	763	962	9,865	15,550	14,809	13,444	21,364	23,415	23
24 Mortgages and notes.....	109,643	307	437	3,711	7,133	6,036	5,046	10,192	9,854	24
25 Taxable insurance (64 less 65).....	186,253	16	65	5,214	9,782	10,332	10,410	18,054	20,546	25
26 Interest in unincorporated business ⁴	84,783	106	287	2,260	3,788	4,723	4,737	7,181	8,441	26
27 Other intangibles ⁵	78,323	120	90	1,628	2,748	2,052	2,796	4,455	5,648	27
28 Total deductions.....	1,211,203	3,157	4,488	59,771	92,848	79,294	72,748	110,757	112,955	28
29 Funeral and administration expenses.....	114,164	158	256	2,457	4,517	4,332	4,400	7,154	8,499	29
30 Debts and mortgages.....	168,943	56	185	1,015	2,885	3,838	4,784	9,559	13,169	30
31 Net losses during administration.....	128	1	1	15	19	20	17	5	16	31
32 Support of dependents ⁷	11,646	10	21	145	473	509	572	925	1,280	32
33 Charitable, public, and similar bequests, total.....	163,577	6	22	61	299	306	484	963	1,853	33
34 Educational, scientific, or literary institutions: 35 Publicly owned.....	13,074	(17)	(17)	4	20	11	26	68	219	34
36 Privately endowed.....	27,191	4	6	2	40	9	103	72	164	35
37 Religious.....	10,763	2	10	30	125	151	184	343	458	36
38 Charitable and all other gifts.....	112,660	7	3	58	355	491	752	1,870	2,638	37
39 Property previously taxed, net deduction ⁸	98,405	2,920	4,000	56,020	84,300	69,800	61,740	90,280	85,500	38
40 Specific exemption ⁹	714,340	1,985	15	13	5	68	16	33	40	39
41 Disallowed deductions ¹⁰	1,209,218	3,157	4,488	59,756	92,835	79,280	72,690	110,741	112,923	41
42 Allowable deductions (28 less 40).....	2,222,448	3,123	4,934	60,347	98,256	90,269	87,652	145,228	165,995	42
43 Net estate: 44 Before specific exemption (2 less 41 plus 39).....	1,168,084	203	934	4,327	13,956	20,469	25,912	54,948	80,495	43
45 For basic tax.....	1,508,108	58,704	120	46,282	12,303	393,476	1,183	392,294	11	44
46 For additional tax.....	1,508,108	58,704	120	46,282	12,303	393,476	1,183	392,294	11	45
47 Basic tax before tax credits.....	58,704	120	46,282	12,303	393,476	1,183	392,294	11	46	46
48 Tax credit for Federal gift taxes.....	120	46,282	12,303	393,476	1,183	392,294	11	46	47	47
49 Tax credit for inheritance, etc., taxes ¹⁴	46,282	12,303	393,476	1,183	392,294	11	46	47	48	48
50 Net basic tax (45 less 46 and 47).....	12,303	393,476	1,183	392,294	11	46	47	48	49	49
51 Additional tax before tax credit.....	393,476	1,183	392,294	11	46	47	48	49	50	50
52 Tax credit for Federal gift taxes.....	1,183	392,294	11	46	47	48	49	50	51	51
53 Net additional tax (49 less 50).....	392,294	11	46	47	48	49	50	51	52	52
54 Defense tax ¹⁵	11	46	47	48	49	50	51	52	53	53
55 Total tax liability (48 plus 51 and 52).....	404,607	6	42	199	808	1,611	2,482	6,598	12,612	54
56 Information items: 57 Intangible personal property, total (items 55-63, or 15).....	2,301,021	2,143	3,411	46,223	78,529	75,953	74,158	125,691	150,600	54
58 Intangible personal property not included in items 60-63: 59 Stocks and bonds.....	1,410,760	612	1,325	19,727	33,485	32,399	32,623	56,187	72,792	55
60 Cash.....	232,426	673	806	7,243	12,471	11,710	10,614	16,305	18,512	56
61 Mortgages and notes.....	98,589	260	383	3,147	6,395	5,408	4,427	8,900	8,733	57
62 Taxable insurance (64 less 65).....	186,253	16	65	5,214	9,782	10,332	10,410	18,054	20,546	58
63 Other intangibles ⁶	141,067	209	357	4,820	5,336	6,067	6,608	10,334	11,830	59
64 Jointly owned.....	66,178	214	191	4,809	5,556	5,647	4,718	7,912	8,459	60
65 Transfers during decedent's life.....	86,087	57	266	1,809	2,060	2,140	2,408	3,667	4,466	61
66 Powers of appointment.....	19,032	5	13	700	378	218	355	195	4,777	62
67 Previously taxed.....	60,628	101	53	276	9,995	10,519	10,793	18,592	20,933	63
68 Gross insurance.....	190,197	35	119	5,490	9,995	10,519	10,793	18,592	20,933	64
69 Tax-exempt insurance ¹⁶	3,944	19	63	276	213	186	384	638	387	65

For footnotes, see p. 323.

TABLE 3.—Taxable estate tax returns filed during 1944 for estates of citizens and resident aliens who died on or after Aug. 31, 1935, by gross estate classes: Number of returns, items of gross estate, deductions, net estate, and tax—Continued

[Gross estate classes and money figures in thousands of dollars]

		Gross estate classes ¹⁰ —Continued									
		150 under 200	200 under 300	300 under 500	500 under 1,000	1,000 under 2,000	2,000 under 3,000	3,000 under 5,000	5,000 under 10,000	10,000 and over	
1	Number of returns.....	1,419	1,290	870	497	212	51	26	14	3	1
2	Gross estate, total.....	244,868	311,511	329,941	340,011	293,396	122,426	101,485	105,298	131,266	2
3	Real estate, ² total.....	47,700	51,006	40,589	32,237	23,196	5,313	4,965	6,699	1,401	3
4	Real estate not included in items 5-8.....	39,604	42,482	33,800	28,550	21,915	4,536	4,853	6,542	933	4
5	Jointly owned.....	4,674	5,134	3,870	2,184	817	713	107	468	5	5
6	Transfers during decedent's life.....	1,696	1,023	1,583	857	252	65	5	157	6	6
7	Powers of appointment.....	29	281	218	25	23	(17)			7	7
8	Previously taxed.....	1,698	2,088	1,118	621	189					8
9	Tangible personal property, total.....	3,195	3,792	3,110	3,763	2,812	1,952	1,189	535	2,435	9
10	Tangible personal property not included in items 11-14.....	3,076	3,668	2,767	3,642	2,752	1,901	1,188	512	2,435	10
11	Jointly owned.....	44	37	56	17	8	42				11
12	Transfers during decedent's life.....	19	8	212	20	15					12
13	Powers of appointment.....	56	78	76	85	37	9	1	23		13
14	Previously taxed.....										14
15	Intangible personal property, total.....	193,973	256,713	286,242	304,011	267,387	115,161	95,331	98,064	127,430	15
16	Federal Government bonds, ³ total.....	16,699	22,054	24,091	27,588	21,957	11,236	6,843	8,849	1,834	16
17	Wholly tax-exempt.....	633	722	1,335	1,842	4,011	1,639	1,743	4,735	912	17
18	Partially tax-exempt.....	7,374	10,106	10,811	11,609	8,032	3,501	1,145	1,122	5	18
19	Taxable.....	8,693	11,227	11,946	14,137	9,914	6,096	3,955	2,992	917	19
20	State and municipal bonds.....	3,856	7,195	12,034	24,760	33,907	18,793	17,899	23,972	5,521	20
21	Other bonds.....	11,927	16,703	21,322	18,251	13,184	3,313	3,575	2,215	522	21
22	Corporate stock.....	79,040	113,838	135,016	155,418	143,355	60,596	44,025	53,069	114,217	22
23	Cash.....	28,500	33,246	32,474	28,618	21,790	11,732	11,169	4,118	3,184	23
24	Mortgages and notes.....	11,547	14,563	15,292	12,607	7,546	650	3,416	1,154	154	24
25	Taxable insurance (64 less 65).....	23,721	27,331	26,744	18,832	8,925	4,402	1,705	1,722		25
26	Interest in unincorporated business ⁵	11,418	13,025	10,151	8,506	7,103	541	1,312	1,203		26
27	Other intangibles ⁶	7,266	8,758	9,118	9,429	9,621	3,898	5,386	3,813	1,997	27
28	Total deductions.....	123,841	125,790	105,568	92,788	74,407	24,198	28,422	32,775	67,396	28
29	Funeral and administration expenses.....	10,871	13,977	14,252	14,658	11,757	4,492	3,969	3,355	5,061	29
30	Debts and mortgages.....	18,995	22,482	22,179	25,942	22,549	4,060	12,036	2,475	2,785	30
31	Net losses during administration.....	16	17	2	1	(17)	(17)				31
32	Support of dependents ⁷	1,278	1,813	1,438	1,206	1,173					32
33	Charitable, public, and similar bequests, total.....	3,559	5,343	10,685	14,802	22,463	11,648	326	25,087	250	33
34	Educational, scientific, or literary institutions: Publicly owned.....	311	372	282	1,617	1,277	207	443	8,191	25	34
35	Privately endowed.....	486	426	2,459	2,002	5,267	4,919	1,371	6,866	2,100	35
36	Religious.....	656	1,228	2,473	2,039	1,027	192	802	1,035		36
37	Charitable and all other gifts.....	2,105	3,317	5,472	8,244	14,892	6,330	7,718	8,995	53,538	37
38	Property previously taxed, net deduction ⁸	5,022	5,837	5,313	6,579	3,885	810	218	1,059	3,507	38
39	Specific exemption ⁹	84,100	76,320	51,700	29,600	12,580	2,960	1,540	800	180	39
40	Disallowed deductions ¹⁰	56	582	231	438	315	224				40
41	Allowable deductions (28 less 40).....	123,784	125,208	105,337	92,350	74,092	23,974	28,422	32,775	67,396	41
42	Net estate: Before specific exemption (2 less 41 plus 39).....	205,183	262,623	276,304	277,261	231,883	101,412	74,603	73,323	64,051	42
43	For basic tax.....	67,554	135,913	190,347	228,121	210,887	96,334	72,024	71,933	63,767	43
44	For additional tax.....	121,083	186,303	224,604	247,661	219,303	98,452	73,063	72,523	63,871	44
45	Basic tax before tax credits.....	794	2,352	4,820	8,035	10,904	6,529	5,908	8,094	10,954	45
46	Tax credit for Federal gift taxes.....	4	15	15	19	8	9			49	46
47	Tax credit for inheritance, etc., taxes ¹⁴	613	1,834	3,766	6,237	8,432	5,198	4,721	6,475	8,763	47
48	Net basic tax (45 less 46 and 47).....	177	503	1,039	1,780	2,463	1,322	1,186	1,619	2,142	48
49	Additional tax before tax credit.....	23,287	41,731	55,206	65,246	62,655	31,101	25,563	30,764	33,612	49
50	Tax credit for Federal gift taxes.....	19	66	93	16	101	123			734	50
51	Net additional tax (49 less 50).....	23,268	41,665	55,113	65,229	62,554	30,979	25,563	30,764	32,878	51
52	Defense tax ¹⁵	1	3								52
53	Total tax liability (48 plus 51 and 52).....	23,446	42,172	56,153	67,009	65,017	32,301	26,749	32,383	35,020	53
54	Information items: Intangible personal property, total (items 55-63, or 15).....	193,973	256,713	286,242	304,011	267,387	115,161	95,331	98,064	127,430	54
55	Intangible personal property not included in items 60-63: Stocks and bonds.....	96,673	143,565	173,435	207,112	194,052	79,169	69,200	86,106	112,298	55
56	Cash.....	23,342	27,869	28,354	25,300	20,116	11,006	11,098	3,927	3,082	56
57	Mortgages and notes.....	9,764	13,069	13,871	12,007	6,787	718	3,410	1,154	154	57
58	Taxable insurance (64 less 65).....	23,721	27,331	26,744	18,832	8,925	4,402	1,705	1,722		58
59	Other intangibles ⁶	16,508	18,876	16,204	15,301	15,049	2,165	6,359	4,474	1,997	59
60	Jointly owned.....	7,827	7,919	5,269	3,443	1,879	857	131	337	1	60
61	Transfers during decedent's life.....	7,203	8,262	12,721	10,892	12,607	9,652	2,952	7	4,918	61
62	Powers of appointment.....	883	1,557	2,834	3,180	2,326	6,211	233			62
63	Previously taxed.....	8,051	8,266	6,810	7,945	5,646	981	241	1,888	4,981	63
64	Gross insurance.....	24,213	28,032	27,036	19,057	9,005	4,461	1,745			64
65	Tax-exempt insurance ¹⁶	491	701	291	225	80	59	40	172		65

For footnotes, see p. 323.

TABLE 4.—Nontaxable estate tax returns filed during 1944 for estates of citizens and resident aliens who died on or after Aug. 31, 1935, by gross estate classes: Number of returns, items of gross estate, deductions, and net estate (or no net estate) before specific exemption

[Gross estate classes and money figures in thousands of dollars]

	Gross estate classes ¹⁰									
	Total	40 under 50	50 under 60	60 under 70	70 under 80	80 under 90	90 under 100	100 under 120	120 under 150	
1 Number of returns.....	2,135	91	38	1,065	329	173	101	124	74	1
2 Gross estate, total.....	185,964	3,921	1,977	67,918	24,142	14,587	9,466	13,408	9,752	2
3 Real estate, ² total.....	54,746	1,316	1,211	19,843	8,327	4,806	3,361	4,370	3,249	3
4 Real estate not included in items 5-8.....	46,137	1,109	933	16,420	6,987	3,925	2,997	3,638	2,762	4
5 Jointly owned.....	6,235	191	235	2,532	1,000	746	232	604	347	5
6 Transfers during decedent's life.....	1,275	17	42	576	104	100	36	38	74	6
7 Powers of appointment.....	258			3				1	40	7
8 Previously taxed.....	840			312	236	35	97	89	26	8
9 Tangible personal property, total.....	3,465	89	31	1,346	619	318	226	268	127	9
10 Tangible personal property not included in items 11-14.....	3,307	85	30	1,298	560	315	223	252	123	10
11 Jointly owned.....	67	2	1	26	25	2		(¹¹)	1	11
12 Transfers during decedent's life.....	61	1		18	29	(¹¹)	1	2	1	12
13 Powers of appointment.....										13
14 Previously taxed.....	30	(¹¹)		4	5	1	2	13	1	14
15 Intangible personal property, total.....	127,753	2,516	736	46,728	15,196	9,463	5,879	8,770	6,376	15
16 Federal Government bonds, ³ total.....	11,653	108	19	3,401	999	660	460	733	477	16
17 Wholly tax-exempt.....	554	2		79	51	7	5	31	14	17
18 Partially tax-exempt.....	5,506	82		1,368	394	351	275	432	244	18
19 Taxable.....	5,592	45	19	1,954	555	302	180	270	219	19
20 State and municipal bonds.....	3,454	4		354	208	74	10	61	97	20
21 Other bonds.....	7,500	70	26	2,082	587	435	260	575	553	21
22 Corporate stock.....	43,187	640	253	14,992	5,320	2,958	1,745	2,947	1,879	22
23 Cash ⁴	23,545	799	90	10,044	2,447	1,874	1,095	1,791	1,040	23
24 Mortgages and notes.....	8,485	404	138	4,051	812	457	218	616	379	24
25 Taxable insurance (53 less 54).....	15,493	73	48	6,599	2,738	1,440	1,010	848	1,053	25
26 Interest in unincorporated business ⁵	9,581	248	123	3,399	1,556	1,158	782	803	594	26
27 Other intangibles ⁶	4,856	169	38	1,806	527	407	299	398	304	27
28 Total deductions.....	221,784	4,883	2,555	77,199	30,051	18,089	11,328	16,447	11,643	28
29 Funeral and administration expenses.....	10,424	293	102	3,689	1,297	920	543	754	525	29
30 Debts and mortgages.....	47,533	743	723	6,998	6,675	4,429	3,162	4,124	3,803	30
31 Net losses during administration.....	206	10	(¹¹)	11	5	8			10	31
32 Support of dependents ⁷	1,025	26	14	378	174	187	43	41	63	32
33 Charitable, public, and similar bequests, total.....	38,315	172	155	2,695	2,302	2,349	1,638	4,123	2,932	33
34 Educational, scientific, or literary institutions:										
35 Publicly owned.....	4,822	42		108	121	181			179	34
36 Privately endowed.....	4,990	3	32	236	192	252	125	378	410	35
37 Religious.....	5,409	88	30	1,021	554	635	247	308	275	36
38 Charitable and all other gifts.....	23,094	39	92	1,230	1,436	1,281	604	487	2,068	37
39 Property previously taxed, net deduction ⁸	621		20	128	278	17	762	2,949	2,068	38
40 Specific exemption ⁹	123,660	3,640	1,540	63,400	19,320	10,180	5,880	7,320	4,280	39
41 Disallowed deductions ¹⁰	3,886			9	938	65		15		40
42 Allowable deductions (28 less 40).....	217,898	4,883	2,555	77,190	29,113	18,024	11,328	16,433	11,643	41
43 Net estate or no net estate before specific exemption ¹¹ (2 less 41 less 39).....	91,726	2,677	962	54,128	14,348	6,743	4,018	4,296	2,389	42
Information Items:										
44 Intangible personal property, total (items 44-52, or 15).....	127,753	2,516	736	46,728	15,196	9,463	5,879	8,770	6,376	43
45 Intangible personal property not included in items 49-52:										
46 Stocks and bonds.....	61,962	817	266	19,335	6,652	3,892	2,211	3,815	2,922	44
47 Cash ⁴	20,972	641	75	8,668	2,104	1,709	1,038	1,600	987	45
48 Mortgages and notes.....	7,698	345	107	3,646	695	445	209	566	326	46
49 Taxable insurance (53 less 54).....	15,493	73	48	6,599	2,738	1,440	1,010	848	1,053	47
50 Other intangibles ⁶	13,102	406	179	4,659	1,963	1,471	1,005	1,062	791	48
51 Jointly owned.....	3,480	121	18	2,211	392	215	68	232	42	49
52 Transfers during decedent's life.....	1,882	38	25	708	187	178	38	373	6	50
53 Powers of appointment.....	512			258	72	62		87	5	51
54 Previously taxed.....	2,653	74	17	645	392	62	133	186	244	52
Gross insurance.....	16,396	117	151	6,639	2,957	1,542	1,110	890	1,102	53
Tax-exempt insurance ¹²	903	43	102	40	219	102	100	42	48	54

For footnotes, see p. 323.

TABLE 4.—Nontaxable estate tax returns filed during 1944 for estates of citizens and resident aliens who died on or after Aug. 31, 1935, by gross estate classes: Number of returns, items of gross estate, deductions, and net estate (or no net estate) before specific exemption—Continued

[Gross estate classes and money figures in thousands of dollars]

		Gross estate classes ¹² —Continued								
		150 under 200	200 under 300	300 under 500	500 under 1,000	1,000 under 2,000	2,000 under 3,000	3,000 under 5,000	5,000 under 10,000	10,000 and over
1	Number of returns.....	55	51	19	12	3				
2	Gross estate, total.....	9,261	11,846	6,905	8,253	4,529				
3	Real estate, ¹ total.....	2,219	3,119	1,375	1,374	174				
4	Real estate not included in items 5-8.....	1,881	2,725	1,289	1,321	151				
5	Jointly owned.....	73	144	78	53					
6	Transfers during decedent's life.....	8	251	8		22				
7	Powers of appointment.....	213		1						
8	Previously taxed.....	45								
9	Tangible personal property, total.....	155	110	102	51	24				
10	Tangible personal property not included in items 11-14.....	150	103	94	51	24				
11	Jointly owned.....	3	8							
12	Transfers during decedent's life.....			8						
13	Powers of appointment.....									
14	Previously taxed.....	3								
15	Intangible personal property, total.....	6,886	8,616	5,428	6,828	4,331				
16	Federal Government bonds, ² total.....	1,061	971	751	1,306	706				
17	Wholly tax-exempt.....	13	21	64	80	187				
18	Partially tax-exempt.....	579	690	379	676	57				
19	Taxable.....	469	260	308	550	462				
20	State and municipal bonds.....	138	334	507	690	977				
21	Other bonds.....	778	827	625	646	36				
22	Corporate stock.....	2,281	3,356	2,085	3,008	1,723				
23	Cash ⁴	1,002	1,323	836	651	552				
24	Mortgages and notes.....	452	491	85	281	100				
25	Taxable insurance (53 less 54).....	538	638	297	210					
26	Interest in unincorporated business ⁵	430	350		2	136				
27	Other intangibles ⁶	207	325	242	33	102				
28	Total deductions.....	10,980	14,051	10,018	9,351	5,189				
29	Funeral and administration expenses.....	643	705	438	279	235				
30	Debts and mortgages.....	2,778	4,708	4,792	2,626	1,972				
31	Net losses during administration.....		163							
32	Support of dependents ⁷	49	13	31	7					
33	Charitable, public, and similar bequests, total.....	4,310	5,542	3,637	5,759	2,802				
34	Educational, scientific, or literary institutions:									
35	Publicly owned.....	561	714	171	2,241					
36	Privately endowed.....	733	219	533	194	1,631				
37	Religious.....	539	616	350	298	11				
38	Charitable and all other gifts.....	2,476	3,993	2,583	3,025	1,160				
39	Property previously taxed, net deduction ⁸									
40	Specific exemption ⁹	3,200	2,920	1,120	680	180				
41	Disallowed deductions ¹⁰	61	37	2,354	407					
42	Allowable deductions (28 less 40).....	10,918	14,014	7,664	8,944	5,189				
43	Net estate or no net estate before specific exemption ¹¹ (2 less 41 less 39).....	1,542	752	361	20 11	20 480				
44	Information items:									
45	Intangible personal property, total (items 44-52, or 15).....	6,886	8,616	5,428	6,828	4,331				
46	Intangible personal property not included in items 49-52:									
47	Stocks and bonds.....	3,949	5,113	3,897	5,650	3,442				
48	Cash ⁴	970	1,192	783	651	552				
49	Mortgages and notes.....	441	455	82	281	100				
50	Taxable insurance (53 less 54).....	538	638	297	210					
51	Other intangibles ⁶	610	641	42	35	238				
52	Jointly owned.....	66	82							
53	Transfers during decedent's life.....	134	57							
54	Powers of appointment.....	2								
55	Previously taxed.....	176	439	285						
56	Gross insurance.....	584	743	297	266					
57	Tax-exempt insurance ¹²	46	105		50					

For footnotes, see p. 323.

TABLE 5.—Estate tax returns filed during 1944, for estates of citizens and resident aliens, by States and Territories: Number of taxable and nontaxable returns, and for taxable returns the gross estate, net estate, and taxes; also for returns subject to basic tax, the number of returns, net estate, basic tax, and tax credits

[Money figures in thousands of dollars]

States and Territories in which returns were filed	Total number of returns	Number of non-taxable returns	Taxable returns							Subject to basic tax ¹²				
			Number of returns	Gross estate	Net estate for additional tax ¹¹	Basic tax ¹³ and additional tax before tax credits	Net basic tax ¹³ and net additional tax (excluding defense tax)	Defense tax ¹⁴	Number of returns	Net estate for basic tax	Basic tax before tax credits	Credits		Net basic tax
												Federal gift taxes	State inheritance, etc., taxes ¹⁴	
Alabama	117	9	108	18,844	10,190	2,566	2,363		51	7,179	253	(17)	203	51
Alaska	39	6	33	6,004	2,512	549	529		16	1,583	34		18	14
Arizona	63	11	52	8,065	4,059	914	859		27	2,548	69	(17)	55	14
Arkansas	1,484	216	1,268	269,487	142,277	38,525	34,998	3	635	106,724	4,281	(17)	3,409	857
California	137	14	123	21,543	11,281	2,707	2,529		61	7,818	220	(17)	176	44
Colorado	364	64	300	66,967	39,883	10,935	9,975		173	30,999	1,196		955	239
Connecticut	68	7	61	24,428	12,078	3,987	3,425		28	10,560	591	3	473	115
Delaware	102	17	85	29,717	21,867	8,087	7,055	(17)	67	19,019	1,304	(17)	1,031	273
District of Columbia	276	49	227	42,778	21,541	5,234	4,888	(17)	120	15,253	432	4	342	86
Florida	135	15	120	23,710	12,433	3,116	2,887		60	9,065	286		229	57
Georgia	36	6	30	8,958	5,517	1,631	1,466		19	4,578	200	(17)	160	40
Hawaii	102	8	94	3,410	1,226	236	225		7	618	15		11	3
Idaho	1,027	150	877	177,664	94,739	25,307	23,239	(17)	410	70,809	2,713	10	1,999	704
Illinois	293	50	243	37,361	18,106	4,109	3,862	(17)	117	11,545	310	(17)	247	63
Indiana	370	72	298	37,573	14,971	3,072	2,919	(17)	99	8,313	192	(17)	152	39
Iowa	186	19	167	24,806	12,764	3,064	2,836	(17)	69	8,553	282	(17)	224	57
Kansas	174	34	140	26,546	14,174	3,499	3,261	(17)	72	10,033	308	(17)	238	70
Kentucky	108	16	92	15,972	8,096	1,899	1,788	(17)	48	5,398	146		111	35
Louisiana	114	14	100	15,793	7,502	1,768	1,643		47	4,842	156	(17)	124	31
Maine	306	22	284	48,427	24,741	5,878	5,561		127	17,051	469	(17)	317	152
Maryland	769	118	651	157,914	86,787	24,122	22,004	(17)	371	67,291	2,658	(17)	2,113	545
Massachusetts	363	39	324	156,387	69,134	31,925	25,976	(17)	169	59,638	6,458		5,165	1,245
Michigan	217	33	184	31,395	16,484	4,158	3,832		78	11,790	406	(17)	325	81
Minnesota	99	13	86	12,830	6,156	1,333	1,262		41	3,707	89		71	18
Mississippi	327	49	278	53,231	29,699	7,671	7,056	(17)	134	21,821	755	4	598	152
Missouri	38	6	32	4,066	1,721	339	325		10	906	17		14	3
Montana	134	17	117	17,181	7,095	1,484	1,409		54	4,068	94		75	19
Nebraska														
Nevada	12		12	7,590	5,973	1,987	1,931		7	5,552	302	(17)	55	246
New Hampshire	77	12	65	12,420	7,163	1,898	1,753	(17)	37	5,285	197		145	52
New Jersey	674	108	566	172,672	115,388	49,782	42,219	(17)	296	99,233	9,456	4	7,559	1,893
New Mexico	23	4	19	2,859	1,305	282	272	(17)	8	832	16		10	7
New York	2,310	346	1,964	489,810	283,014	82,360	74,299	(17)	1,076	226,059	9,983	11	7,919	2,053
North Carolina	163	19	144	24,213	12,881	3,223	2,966	2	61	8,976	321	(17)	257	64
North Dakota	17	1	16	1,700	546	76	75	1	5	136	2		1	1
Ohio	667	113	554	118,169	68,217	18,698	17,076		281	52,793	2,033		1,607	425
Oklahoma	96	10	86	14,264	7,722	1,846	1,726	(17)	41	5,327	154		120	34
Oregon	126	15	111	10,842	8,064	1,791	1,695	(17)	51	5,038	120	(17)	96	24
Pennsylvania	1,059	167	892	235,444	145,911	47,577	42,210	(17)	477	120,252	6,734	2	5,360	1,371
Rhode Island	125	21	104	34,690	23,441	9,100	7,863		57	20,553	1,538	4	1,229	305
South Carolina	76	17	59	8,691	4,008	832	798		28	2,298	43	(17)	34	9
South Dakota	20	2	18	2,002	755	140	135		5	346	6		5	1
Tennessee	124	16	108	19,742	10,120	2,468	2,303		54	7,124	208		166	43
Texas	482	83	399	94,905	55,789	17,161	15,298		184	45,064	2,345	4	1,852	490
Utah	24	4	20	2,515	1,164	222	214		10	576	10		8	2
Vermont	44	5	39	5,981	2,647	591	557	(17)	12	1,644	43		34	9
Virginia	228	42	186	28,796	13,477	2,961	2,802		89	8,264	199		159	40
Washington	212	38	174	30,185	15,366	3,974	3,639		73	10,979	420		335	85
West Virginia	80	15	65	11,938	6,404	1,501	1,426		39	4,406	108		74	34
Wisconsin	270	34	236	40,197	20,978	5,263	4,854		93	14,913	512	1	409	103
Wyoming	22	3	19	3,319	1,584	364	343	1	9	1,071	26		20	5
Total	14,303	2,149	12,154	2,720,000	1,508,953	452,211	404,624	11	6,103	1,168,435	58,709	120	46,285	12,305
For footnotes, see p. 323.														

For footnotes, see p. 323.

TABLE 6.—Estate tax returns for estates of citizens and aliens filed Sept. 9, 1916, through Dec. 31, 1944: Number of returns, gross estate, net estate, and tax ²²

(Money figures in thousands of dollars)

Filing period	Number of returns			Gross estate		
	Total	Estates of—		Total	Estates of—	
		Citizens ²¹ and resident aliens	Nonresident aliens ²¹		Citizens ²¹ and resident aliens	Nonresident aliens ²¹
Sept. 9, 1916-Jan. 15, 1922.....	45,126	42,230	2,896	8,893,239	8,785,642	107,597
Jan. 15-Dec. 31, 1922.....	13,876	12,563	1,313	3,014,073	2,955,959	58,113
Jan. 1-Dec. 31:						
1923.....	15,119	13,963	1,156	2,804,327	2,774,741	29,587
1924.....	14,513	13,011	1,502	2,556,522	2,540,922	25,600
1925.....	16,019	14,013	2,006	3,001,059	2,958,364	42,725
1926.....	14,567	13,142	1,425	3,407,923	3,386,267	21,656
1927.....	10,700	9,353	1,347	3,173,235	3,146,290	26,945
1928.....	10,236	8,079	2,157	3,554,270	3,503,239	51,032
1929.....	10,343	8,582	1,761	3,893,246	3,843,514	49,732
1930.....	10,382	8,798	1,584	4,165,623	4,108,517	57,106
1931.....	9,889	8,333	1,556	4,075,575	4,042,381	33,195
1932.....	8,507	7,113	1,394	2,830,388	2,795,818	34,570
1933.....	10,275	8,727	1,548	2,060,956	2,026,931	34,025
1934.....	11,853	10,353	1,500	2,267,285	2,244,107	23,178
1935.....	12,724	11,110	1,614	2,459,892	2,435,282	24,609
1936.....	13,321	11,605	1,716	2,312,421	2,296,257	16,163
1937.....	17,032	15,037	1,995	2,793,758	2,767,739	26,019
1938.....	17,642	15,932	1,710	3,069,625	3,046,977	22,648
1939.....	16,926	15,221	1,705	2,767,888	2,746,143	21,745
1940.....	16,876	15,435	1,441	2,648,199	2,632,659	15,540
1941.....	17,122	15,977	1,145	2,793,439	2,777,657	15,783
1942.....	17,396	16,215	1,181	2,737,133	2,724,513	12,620
1943.....	16,033	15,187	846	2,637,839	2,627,367	10,471
1944.....	14,857	14,303	554	2,916,332	2,907,620	8,712

Filing period	Net estate ²²			Tax ²²		
	Total	Estates of—		Total	Estates of—	
		Citizens ²¹ and resident aliens	Nonresident aliens ²¹		Citizens ²¹ and resident aliens	Nonresident aliens ²¹
Sept. 9, 1916-Jan. 15, 1922.....	5,509,522	5,407,674	101,849	358,516	351,138	5,378
Jan. 15-Dec. 31, 1922.....	1,704,974	1,652,832	52,142	120,562	117,624	2,938
Jan. 1-Dec. 31:						
1923.....	1,532,061	1,504,621	27,440	89,109	88,384	726
1924.....	1,395,816	1,372,421	23,395	71,939	71,451	488
1925.....	1,658,869	1,621,008	37,861	87,322	86,223	1,099
1926.....	1,972,537	1,951,969	20,567	101,805	101,324	481
1927.....	1,761,617	1,735,840	25,777	41,686	40,931	755
1928.....	1,992,503	1,943,429	49,075	41,959	40,561	1,398
1929.....	2,313,976	2,268,323	45,653	44,388	43,303	1,085
1930.....	2,427,454	2,376,973	50,481	41,617	39,003	2,614
1931.....	2,356,332	2,327,319	29,013	45,200	44,540	660
1932.....	1,423,437	1,391,569	31,868	23,674	22,364	1,310
1933.....	1,000,924	970,868	30,056	61,415	59,429	1,986
1934.....	1,170,566	1,150,533	20,033	95,216	95,228	1,988
1935.....	1,339,726	1,316,838	22,888	155,466	153,763	1,703
1936.....	1,260,022	1,245,395	14,627	196,370	195,301	1,069
1937.....	1,646,613	1,622,618	23,995	308,450	305,784	2,665
1938.....	1,745,259	1,724,589	20,670	316,802	314,620	2,182
1939.....	1,558,322	1,537,975	20,347	278,938	276,707	2,231
1940.....	1,493,184	1,479,268	13,916	251,556	250,360	1,196
1941.....	1,575,768	1,561,215	14,553	293,399	291,758	1,641
1942.....	1,536,335	1,524,881	11,455	309,691	308,342	1,349
1943.....	1,405,400	1,396,697	8,703	363,377	362,164	1,212
1944.....	1,516,225	1,508,953	7,272	405,780	404,635	1,146

For footnotes, see page 323.

Footnotes for estate tax tables 1-6, pp. 302-322

¹ Returns filed under the act of 1932 or subsequent acts prior to adoption of the Internal Revenue Code are subject also to applicable provisions of the act of 1926 (basic tax).

² Total real estate represents full value of real estate reported in schedule A, Form 706. Outstanding mortgages and liens thereon are tabulated in item 30.

³ Federal Government obligations are classified on the basis of the taxability of the interest thereon for Federal income tax purposes. The interest on wholly tax-exempt Federal Government bonds is exempt from both the normal tax and surtax of the Federal income tax; the interest on partially tax-exempt Federal Government bonds is exempt only from the normal tax; the interest on taxable Federal Government bonds is subject to both normal tax and surtax. United States savings bonds and Treasury bonds issued prior to Mar. 1, 1941 (on which the interest on a principal amount not in excess of \$5,000 is wholly tax-exempt), are classified as partially tax-exempt Federal Government bonds. The entire value of bonds in each category is subject to the estate tax and must be included in the gross estate of a citizen or resident alien.

⁴ Cash of all kinds is classified as intangible property.

⁵ Interest in an unincorporated business is the value of the decedent's interests in sole proprietorships, copartnerships, or other organizations not incorporated. The value of good will is included but not that of real estate.

⁶ Other intangibles include such items as judgments, leaseholds, trade-marks, copyrights, royalties, claims, accounts receivable; interests in estate and trust funds; accruals of interest, dividends, and rent; and amounts due from retirement funds, pensions, and annuities.

⁷ Support of dependents is an amount allowed by the law of certain States and actually disbursed for the support of the decedent's dependents, during settlement of the estate.

⁸ The net deduction for property previously taxed is the net deduction computed for purposes of the additional tax, except that in table 1, for returns filed under the act of 1926 and prior acts, the deduction is the net deduction computed as provided under those acts. See pp. 295-296 for a description of this deduction.

⁹ Specific exemption for additional tax under the Internal Revenue Code as amended by the act of 1942 is \$60,000; under the Code as amended by the acts of 1941 and 1940, and under the act of 1935, is \$40,000; and under the acts of 1934 and 1932 is \$50,000. The specific exemption for basic tax under the Code and the act of 1926 is \$100,000; under the act of 1924 and prior acts, \$50,000.

¹⁰ Disallowed deductions applicable only to estates of individuals who died on or after October 22, 1942, are equal to the amount by which the sum of

funeral and administration expenses, debts of the decedent, mortgages and liens, and support of dependents exceeds the value of property includible in gross estate subject to claims.

¹¹ The net estate (or no net estate) before specific exemption tabulated for nontaxable returns is a combination of positive and negative amounts.

¹² The net estate for basic tax includes the net estate for returns filed under the 1926 and prior acts.

¹³ The basic tax (before and after credits) includes the tax liability for returns filed under the 1926 and prior acts.

¹⁴ Estate, inheritance, legacy, or succession taxes paid to States, Territories, District of Columbia, or (after June 29, 1939) United States possession.

¹⁵ The defense tax applies only to estates of individuals who died in the period June 26, 1940, through Sept. 20, 1941, effective period of the 1940 act. The defense tax is 10 percent of the tax (after credits), computed without regard to the defense tax.

¹⁶ An exemption with respect to insurance receivable by beneficiaries other than the estate, not to exceed in the aggregate \$40,000 for any one estate, is allowable for estates of individuals who died prior to Oct. 22, 1942.

¹⁷ Less than \$500.

¹⁸ Net estate before specific exemption classes are based on the amount of net estate for additional tax before the deduction for specific exemption.

¹⁹ Gross estate classes are based on total gross estate plus tax-exempt life insurance.

²⁰ Negative amount:

²¹ Includes net estate of \$184,512 reported on 3 returns taxable under the Revenue Acts of 1926, 1924, and prior acts.

²² Returns showing a tax under provisions of the Revenue Act of 1926, or under the basic tax provisions of the Internal Revenue Code. (Returns taxed under the 1924 or prior acts are excluded.)

²³ Changes in the revenue acts affecting the comparability of statistical data from estate tax returns are summarized on pp. 360-363.

²⁴ Estates of citizens and resident aliens exclude returns filed for nonresident citizens who died prior to May 11, 1934.

²⁵ Estate of nonresident aliens include returns filed for nonresident citizens who died prior to May 11, 1934.

²⁶ The net estate tabulated for filing periods subsequent to 1932 is the net estate for additional tax plus the regular net estate for returns filed under the 1926 and prior acts; and the tax liability tabulated is the sum of (1) net basic tax (after credits), (2) net additional tax (after credits), and (3) defense tax, effective only under the 1940 act.

GIFT TAX RETURNS

GIFT TAX RETURNS

SUMMARY DATA

Gift tax returns for the calendar year 1943 were filed by 16,987 donors, reporting the transfer by gift of property having a total value of \$412,654,632 before exclusions which amount to \$80,721,000. There are 4,656 taxable returns, showing total gifts of \$208,738,285 before exclusions amounting to \$29,163,000; net gifts of \$123,935,888; and tax liability of \$29,636,830. The 12,331 nontaxable returns disclose total gifts of \$203,916,347 before exclusions amounting to \$51,558,000 and show deductions for specific exemption and gifts to charitable, public, and similar organizations which are equal to the total gifts after exclusions.

Compared with the previous year, the number of gift tax returns increased 81, or 0.5 percent; total gifts decreased \$67,568,141, or 14.1 percent; net gifts increased \$3,283,140, or 2.7 percent; and the tax liability increased \$4,971,668, or 20.2 percent. The increase in net gifts, in contrast to the decrease in total gifts, is attributable to the reduction in the amount of specific exemption and in the amount of exclusion allowed with respect to gifts made during 1943. The effective tax rate is 23.9 percent as compared with 20.4 percent for 1942.

The principal types of property transferred, as reported on the gift tax returns for 1943, are stocks and bonds, cash, and real estate. As in former years, the value of stocks and bonds exceeds that of any other type. Stocks and bonds form 48.0 percent of the total gifts before exclusions, while cash is 20.6 percent, real estate 13.0 percent, insurance 1.7 percent, and miscellaneous property 16.7 percent. Miscellaneous property includes such items as jewelry, objects of art, copyrights, forgiveness of debts, interest in a business, and assignment of judgments.

Gifts amounting to \$74,489,814, or 18 percent of the total gifts, were transferred in trust; stocks and bonds constitute 64.2 percent of the gifts transferred in this manner. In 1943, gifts transferred in trust have an exclusion as do other gifts not of a future interest; therefore, gifts in trust are not reported unless they amount to \$3,000 or more for any one donee or unless they form part of a gift (not of future interest), the combined total of which amounts to \$3,000 or more for any one donee. In 1942, gifts transferred in trust had no exclusion, so that all gifts in trust regardless of the amount transferred were included in total gifts that year.

Property transferred by gift to approximately 1,726 charitable, public, and similar organizations during 1943 was valued at \$42,537,102, or 10.3 percent of the total gift before exclusions. Such gifts are deductible in computing the gift tax liability (when made by citizens and residents of the United States and with certain exceptions

when made by nonresidents), inasmuch as an exclusion is granted of the first \$3,000 given each donee and the remainder is allowed as a deduction in computing the net gift. Corresponding data for 1942 show that 1,550 charitable organizations received gifts of \$46,481,318, which is 9.7 percent of the total gifts for that year.

GIFT TAX LAW

The Federal gift tax is not imposed upon property but subjects to tax the transfers of property by gift and extends to the sales and exchanges of property for less than an adequate and full consideration in money or money's worth. The tax is imposed whether the transfer is in trust or otherwise, whether the gift is direct or indirect or of a future interest, and whether the property so transferred is real or personal, tangible or intangible. The gift tax, a primary and personal liability of the donor, is an excise upon his act of making the transfer, and is measured by the value of properties passing from the donor to the donee or donees during the calendar year, regardless of the fact that the identity of any donee may not then be known or ascertainable.

The gift tax on the transfer of property by gift during the calendar year 1943 is imposed by chapter 4 of the Internal Revenue Code as amended by the Revenue Act of 1942. The principal changes under the amendments are: The specific exemption is reduced from \$40,000 to \$30,000; the amount of exclusion from net gifts (other than gifts of a future interest) of the first \$4,000 to any one donee is reduced to an exclusion of the first \$3,000; the exclusion from net gifts of the first \$3,000 is allowable against property transferred in trust; the exercise or release of a power of appointment (with the exception of certain limited powers and certain powers created before October 22, 1942) without adequate and full consideration in money or money's worth constitutes a gift by the individual possessing such power whether it is exercisable alone or in conjunction with another; and a gift of property held as community property under the laws of certain States constitutes a gift of the husband unless some portion thereof is shown to be economically attributable to the property of the wife.

A gift tax return, Form 709, is required of every citizen or resident of the United States who, during the calendar year 1943, transferred to any one donee gifts totaling more than \$3,000 in value or who, regardless of value, made a gift of a future interest in property. A non-resident alien is similarly required to file a gift tax return if the gift consists of property situated in the United States. A return is required even though because of authorized deductions a tax may not be due. The return is due on or before the 15th day of March following the close of the calendar year in which the gift is made, and may not be filed prior to the close of the calendar year except in the case of a return for gifts of a deceased donor.

The gift tax rate, in effect since January 1, 1942, is 2½ percent on the first \$5,000 of net gifts, increasing on a graduated scale to 57½ percent of net gifts in excess of \$10,000,000. The rates, exclusions, specific exemption, and deductions provided by the various revenue acts are summarized on pages 364-366.

RETURNS INCLUDED

Gift tax returns used for this report are returns filed for gifts made during 1943, excluding returns which are not required to be filed. Data are completely tabulated from each return, prior to any revision that may be made as a result of audit by the Bureau of Internal Revenue. The gift tax liability tabulated from these returns does not agree with the gift tax collections during 1944, because payment of the tax may be deferred or the tax liability may be revised in audit; moreover, the collections include interest, penalties, and delinquent payments of taxes, none of which are tabulated in this report.

BASIC ITEMS

Total gifts or *Total gifts before exclusions* mean the entire value of gifts transferred where the total value transferred to any one donee is more than \$3,000, except in the case of a gift of future interest in property in which case the value thereof is included regardless of amount. (Gifts to any one donee totaling \$3,000 or less, other than a future interest in property, are excluded.)

Exclusion of the first \$3,000 of gifts made to any one donee during the calendar year is allowable, except with respect to gifts of future interests in property, in determining the total included amount of gifts for such year.

Total gifts after exclusions mean the amount of total gifts in excess of the exclusions and is the "Total included amount of gifts for year" reported on the face of the gift tax return.

Specific exemption of \$30,000 less the sum of the amounts claimed and allowed in prior years may be deducted from total gifts in the current year by citizens and residents. The exemption of \$30,000 may be taken in its entirety in a single year or may be spread over a period of years, at the option of the taxpayer. However, when the aggregate of \$30,000 has been taken no further exemption is allowable. The corresponding specific exemption for the period 1932-1935 was \$50,000 and for 1936-1942, \$40,000. In case a taxpayer has taken exemption in excess of \$30,000 previous to 1943, the amount of the excess is added to the aggregate net gifts cumulated for prior years for the purpose of computing the tax liability for the current year. Nonresident aliens are denied the specific exemption.

Net gifts mean the excess of total gifts after exclusions over the sum of the deduction for charitable, public, and similar gifts (after exclusions), and, in the case of citizens and residents, the deduction for specific exemption claimed in the current year.

Gift tax is the excess of a tax, computed at current year rates, on the aggregate net gifts transferred subsequent to June 6, 1932, over a tax computed at the same rates on the aggregate net gifts exclusive of the current year net gifts. This method of computing the gift tax results in the net gifts of the current year being taxed either at the same rate applied to net gifts of the most recent prior year or at a higher rate, regardless of the amount transferred in the current year. Owing to the graduated tax rate and the variations in the amounts of exclusions, deductions, and specific exemption to be taken,

and in the amount of aggregate net gifts cumulated since June 6, 1932, individuals making gifts of equal amounts in the same calendar year may have different tax liabilities; or, one may have a tax liability and the other no tax liability.

Prior years, in reference to gift tax returns, mean the interval of years since the inception of the present period of gift taxation (June 6, 1932) exclusive of the current year.

Net gifts for prior years are the aggregate net gifts cumulated since June 6, 1932, exclusive of the current year. The net gifts for prior years are tabulated from schedule C of the current year return and may exceed net gifts actually reported for those years, for the reason that when specific exemption of over \$30,000 has been taken prior to 1943, the net gifts for prior years are increased in schedule C by the amount in excess of \$30,000.

Tax on net gifts for prior years is the tax computed on aggregate net gifts for the preceding years (as shown in schedule C on the current year return) and may not be the actual tax liability reported for those years because it is computed at current rates on aggregate net gifts for prior years adjusted to include any specific exemption in excess of \$30,000 taken prior to 1943.

Identical donor is a term used to indicate an individual who made gifts to donees other than charitable, public, and similar organizations in both the current year and one or more prior years. Identical donors are identified from data on the current year return only. Schedule C shows the net gifts for, and specific exemption taken in, prior years, from which data it can be determined whether the prior year gifts were made to donees other than charitable organizations.

CLASSIFICATION OF RETURNS

Gift tax returns are classified as taxable or nontaxable, and identical donors are distinguished from other donors. Taxable returns show net gifts and are further classified by size of net gift and by size of total gift plus tax. Nontaxable returns show no net gifts and are further classified by size of total gifts. The taxable returns of identical donors which are also taxable for prior years are classified by size of the aggregate net gifts for prior years. Data are presented by these classifications in the gift tax tables, but not all items are available for every classification.

Taxable or nontaxable.—This classification is based on the existence or nonexistence of a gift tax liability. Returns are classified as taxable or nontaxable for prior years as well as for the current year. Taxable returns show net gifts; nontaxable returns show no net gifts.

Net gift classes.—Taxable gift tax returns are segregated into net gift classes based on the amount of net gifts for the current year.

Total gift plus tax classes.—Taxable gift tax returns are segregated into total gift plus tax classes based on the sum of the total gifts and the gift tax liability of the current year.

Total gift classes.—Nontaxable gift tax returns are segregated into total gift classes according to the amount of total gifts.

Identical donors.—Returns filed by individuals who are identical donors are distinguished from those of other individuals. This classification is based on the fact that the donor made gifts both in the

current year and in prior years to donees other than charitable organizations.

Net gift for prior years classes.—Taxable returns of identical donors who were taxable for prior years are segregated into net gift for prior years classes based on the amount of aggregate net gifts for prior years as adjusted in schedule C of the current year return to include the amount of specific exemption in excess of \$30,000 taken prior to 1943.

IDENTICAL DONORS

Among the individuals making gifts during 1943, there are 5,361 identical donors, that is, individuals who made gifts other than gifts to charitable, public, or similar organizations in 1943 and also in prior years. Of these identical donors, 2,029 are nontaxable for 1943, although 23 have previously paid a gift tax; 3,332 are taxable for 1943, of whom 554 are taxable for the first time. The gift tax liability for the 554 identical donors not previously taxed is \$1,008,292 while the tax liability for the 2,778 who have previously paid gift tax is \$25,284,278, or 85.3 percent of the total tax liability on all returns filed for 1943 gifts. The effective tax rate for the 2,778 previously taxed identical donors is 29.5 percent and indicates the effect of the progressive tax when compared with the 10.5 percent effective rate for the 554 identical donors not previously taxed.

GIFT TAX TABLES

Tables 1, 2, and 3 contain data from all gift tax returns filed for gifts made during 1943. Taxable returns and nontaxable returns are presented separately in tables 1 and 2, while in table 3 data are in aggregate. The data for taxable returns are tabulated by net gift classes in table 1 and by total gift plus tax classes in table 2. The data for nontaxable returns are distributed by total gift classes in table 2.

Tables 4 and 5 present data for identical donors' returns. Certain information for these returns is classified by taxable status for the current year and for prior years in table 4. The number of returns taxable both for the current year and for prior years is tabulated, by size of net gift for 1943 and by size of net gifts for prior years, in table 5.

Historical data, 1932 through 1943, for the number of returns, total gifts, net gifts, and tax, are given in table 6.

GIFT TAX TABLES

1. Number of returns, total gifts by type of property, exclusions, total gifts after exclusions, deductions, net gifts, and tax—taxable returns by net gift classes and nontaxable returns in aggregate.
2. Number of returns, total gifts before exclusions, exclusions, deductions, net gifts, and tax—taxable returns by total gift plus tax classes and nontaxable returns by total gift classes.
3. Value of gifts transferred in trust and of gifts otherwise transferred—by type of property.
4. Number of returns for identical donors, total gifts after exclusions, deductions, net gifts, and tax—by tax status.
5. Number of taxable returns for identical donors who filed taxable returns for prior years—by net gift classes and by net gift for prior years classes.
6. Number of returns, total gifts before exclusions, net gifts, and tax, 1932-43.

TABLE 1.—Gift tax returns for 1943, taxable returns by net gift classes and nontaxable returns in aggregate: Number of returns, total gifts by type of property, exclusions, total gifts after exclusions, deductions, net gifts, and tax

[Net gift classes and money figures in thousands of dollars]

Net gift classes ¹	Number of returns	Total gifts before exclusions, by type of property					
		Total	Real estate	Stocks and bonds	Cash	Insurance	Miscellaneous
Taxable returns:							
Under 5.....	1,809	29,342	5,301	12,485	6,174	886	4,496
5 under 10.....	889	20,413	3,416	8,341	4,493	710	3,453
10 under 20.....	789	26,708	3,155	12,111	6,208	954	4,280
20 under 30.....	360	15,743	2,140	7,027	3,649	571	2,356
30 under 40.....	226	12,860	1,820	5,539	2,050	317	3,134
40 under 50.....	128	8,500	946	4,304	1,805	338	1,107
50 under 100.....	266	23,683	1,785	11,956	5,819	208	3,915
100 under 200.....	117	19,017	945	10,475	3,991	43	3,563
200 under 400.....	48	14,783	379	11,519	1,560	139	1,185
400 under 600.....	10	5,288	175	4,231	479	392	10
600 under 800.....	4	2,923		2,133			790
800 under 1,000.....	5	4,664		1,976	2,558		129
1,000 under 1,500.....	1	1,277	68	1,185	25		
1,500 under 2,000.....	1	1,600		1,553	47		
2,000 under 2,500.....	1	2,694	68	2,611	15		
2,500 under 3,000.....							
3,000 under 3,500.....							
3,500 under 4,000.....							
4,000 under 4,500.....							
4,500 under 5,000.....							
5,000 under 6,000.....	1	6,074	2,018	3,042	986	28	
6,000 under 7,000.....							
7,000 under 8,000.....							
8,000 under 9,000.....							
9,000 under 10,000.....	1	13,167	9	12,328	826		4
10,000 and over.....							
Total	4,656	208,738	22,225	112,820	40,687	4,586	28,421
Nontaxable returns: No net gifts	12,331	203,916	31,261	85,443	44,223	2,570	40,418
Grand total	16,987	412,655	53,486	198,263	84,910	7,156	68,840

For footnotes, see p. 342.

TABLE 1.—Gift tax returns for 1943, taxable returns by net gift classes and nontaxable returns in aggregate: Number of returns, total gifts by type of property, exclusions, total gifts after exclusions, deductions, net gifts, and tax—Continued

[Net gift classes and money figures in thousands of dollars]

Net gift classes ¹	Exclusion of the first \$3,000 of gifts ² made to any one donee			Total gifts after exclusions	Deductions		
	Total	Charitable, public, and similar gifts	Gifts other than charitable		Total	Charitable, public, and similar gifts after exclusions ³	Specific exemption claimed for 1943 gifts ⁴
Taxable returns:							
Under 5.....	9,453	717	8,736	19,889	16,284	3,489	12,796
5 under 10.....	5,049	273	4,776	15,364	8,982	1,103	7,879
10 under 20.....	5,247	306	4,941	21,461	10,189	1,234	8,956
20 under 30.....	2,652	114	2,538	13,091	4,275	351	3,924
30 under 40.....	1,488	48	1,440	11,372	3,522	746	2,776
40 under 50.....	981	42	939	7,519	1,779	271	1,507
50 under 100.....	2,082	138	1,944	21,601	8,498	415	3,084
100 under 200.....	1,236	174	1,062	17,781	1,732	884	848
200 under 400.....	579	57	522	14,204	545	210	334
400 under 600.....	54	3	51	5,234	102	7	95
600 under 800.....	21	6	15	2,902	115	55	60
800 under 1,000.....	84	33	51	4,580	146		
1,000 under 1,500.....	15	12	3	1,262	81		
1,500 under 2,000.....	12	12		1,588	35		
2,000 under 2,500.....	27	24	3	2,667	573		
2,500 under 3,000.....							
3,000 under 3,500.....							
3,500 under 4,000.....							
4,000 under 4,500.....							
4,500 under 5,000.....							
5,000 under 6,000.....	96	75	21	5,978	466	466	
6,000 under 7,000.....							
7,000 under 8,000.....							
8,000 under 9,000.....							
9,000 under 10,000.....	87	72	15	13,080	3,315	3,315	
10,000 and over.....							
Total	29,163	2,106	27,057	179,575	55,639	13,381	42,258
Nontaxable returns: No net gifts	51,558	3,072	48,486	152,358	152,358	23,978	128,380
Grand total	80,721	5,178	75,543	331,934	207,997	37,359	170,639

For footnotes, see p. 342.

TABLE 1.—Gift tax returns for 1943, taxable returns by net gift classes and nontaxable returns in aggregate: Number of returns, total gifts by type of property, exclusions, total gifts after exclusions, deductions, net gifts, and tax—Continued

[Net gift classes and money figures in thousands of dollars]

Net gift classes ¹	Net gifts			Tax		
	Aggregate	Prior years ²	1943	Aggregate	Prior years ²	1943
Taxable returns:						
Under 5.....	163,543	159,938	3,605	38,357	38,018	339
5 under 10.....	95,832	89,449	6,383	26,104	25,461	643
10 under 20.....	67,806	56,534	11,272	12,763	11,494	1,270
20 under 30.....	42,524	33,708	8,816	9,086	7,937	1,149
30 under 40.....	24,037	16,187	7,850	4,522	3,521	1,000
40 under 50.....	21,649	15,909	5,740	4,423	3,513	910
50 under 100.....	72,027	53,925	18,103	19,609	16,393	3,216
100 under 200.....	64,575	48,527	16,049	17,188	13,484	3,704
200 under 400.....	29,745	16,085	13,659	7,648	4,360	3,288
400 under 600.....	7,083	1,950	5,132	1,651	411	1,240
600 under 800.....	7,047	4,280	2,767	2,284	1,477	806
800 under 1,000.....	7,027	2,594	4,433	1,895	633	1,263
1,000 under 1,500.....	2,638	1,457	1,182	804	382	421
1,500 under 2,000.....	3,166	1,612	1,553	1,017	434	583
2,000 under 2,500.....	5,908	3,812	2,094	2,307	1,295	1,011
2,500 under 3,000.....						
3,000 under 3,500.....						
3,500 under 4,000.....						
4,000 under 4,500.....						
4,500 under 5,000.....						
5,000 under 6,000.....	13,036	7,524	5,512	6,320	3,165	3,154
6,000 under 7,000.....						
7,000 under 8,000.....						
8,000 under 9,000.....						
9,000 under 10,000.....	113,674	103,908	9,766	64,438	58,798	5,640
10,000 and over.....						
Total.....	741,314	617,378	123,936	220,414	190,777	29,637
Nontaxable returns: No net gifts.....	191,175	191,175		54,924	54,924	
Grand total.....	932,489	808,553	123,936	275,338	245,702	29,637

For footnotes, see p. 342.

TABLE 2.—Gift tax returns for 1943, taxable returns by total gift plus tax classes and nontaxable returns by total gift classes: Number of returns, total gifts before exclusions, exclusions, total gifts after exclusions, deductions, net gifts, and tax

[Total gift plus tax classes, total gift classes, and money figures in thousands of dollars]

Total gift plus tax classes ²	Total number of returns	Taxable returns						
		Number of returns	Total gift before exclusions	Exclusion of the first \$3,000 of gifts ³ made to any one donee			Total gifts after exclusions	Deductions
				Total	Charitable, public, and similar gifts	Gifts other than charitable		
Under 5.....	2,070	473	1,523	993	3	990	530	16
5 under 10.....	3,783	638	4,376	2,364	39	2,325	2,012	115
10 under 20.....	4,704	846	11,289	4,866	210	4,656	6,423	918
20 under 30.....	2,009	467	10,714	3,381	213	3,168	7,333	1,952
30 under 40.....	1,969	613	20,824	3,426	195	3,231	17,398	11,281
40 under 50.....	642	527	22,580	3,693	123	3,570	18,887	11,533
50 under 100.....	815	734	45,579	6,036	372	5,664	39,543	15,549
100 under 200.....	250	232	27,429	2,565	357	2,208	24,864	5,011
200 under 400.....	92	81	18,720	1,065	270	795	17,655	2,981
400 under 600.....	21	21	7,024	354	66	288	7,570	1,321
600 under 800.....	12	19	5,381	78	24	54	5,303	233
800 under 1,000.....	4	2	2,209	21	6	15	2,188	115
1,000 under 1,500.....	9	6	5,378	84	33	51	5,294	146
1,500 under 2,000.....	2	1	1,277	15	12	3	1,262	81
2,000 under 2,500.....	2	1	1,600	12	12		1,588	35
2,500 under 3,000.....								
3,000 under 3,500.....								
3,500 under 4,000.....	1	1	2,694	27	24	3	2,667	673
4,000 under 4,500.....								
4,500 under 5,000.....								
5,000 under 6,000.....								
6,000 under 7,000.....								
7,000 under 8,000.....								
8,000 under 9,000.....	1	1	6,074	96	75	21	5,978	466
9,000 under 10,000.....	1	1	13,167	87	72	15	13,080	3,316
10,000 and over.....								
Total.....	16,987	4,656	208,738	29,163	2,106	27,057	179,575	55,639

For footnotes, see p. 342.

TABLE 2.—Gift tax returns for 1943, taxable returns by total gift plus tax classes and nontaxable returns by total gift classes: Number of returns, total gifts before exclusions, exclusions, total gifts after exclusions, deductions, net gifts, and tax—Con.

[Total gift plus tax classes, total gift classes, and money figures in thousands of dollars]

Total gift plus tax classes ¹	Taxable returns—Continued							
	Deductions—Con.		Net gifts			Tax		
	Charitable, public, and similar gifts after exclusions ²	Specific exemption claimed for 1943 gifts ³	Aggregate	Prior years ⁴	1943	Aggregate	Prior years ⁴	1943
Under 5.....	1	15	31,644	31,130	514	5,619	5,560	59
5 under 10.....	17	98	41,394	39,497	1,897	7,126	6,910	217
10 under 20.....	245	673	79,813	74,308	5,505	15,627	14,916	710
20 under 30.....	388	1,563	59,348	53,966	5,382	13,845	13,099	746
30 under 40.....	321	10,960	45,492	39,375	6,117	10,144	9,365	779
40 under 50.....	414	11,119	37,347	29,993	7,354	8,594	7,798	796
50 under 100.....	1,416	14,132	93,734	69,739	23,995	20,929	17,771	3,158
100 under 200.....	2,154	2,856	113,439	93,585	19,853	35,556	31,623	3,933
200 under 400.....	2,359	623	56,974	42,300	14,674	15,117	11,638	3,479
400 under 600.....	1,257	64	17,738	11,489	6,249	5,192	3,619	1,573
600 under 800.....	138	95	11,898	6,828	5,070	3,603	2,294	1,309
800 under 1,000.....	55	60	2,143	71	2,073	478	9	469
1,000 under 1,500.....	146	—	11,931	6,783	5,147	3,701	2,101	1,600
1,500 under 2,000.....	81	—	2,638	1,457	1,182	804	382	421
2,000 under 2,500.....	35	—	3,166	1,612	1,553	1,017	434	583
2,500 under 3,000.....	—	—	—	—	—	—	—	—
3,000 under 3,500.....	—	—	—	—	—	—	—	—
3,500 under 4,000.....	573	—	5,906	3,812	2,094	2,307	1,295	1,011
4,000 under 4,500.....	—	—	—	—	—	—	—	—
4,500 under 5,000.....	—	—	—	—	—	—	—	—
5,000 under 6,000.....	—	—	—	—	—	—	—	—
6,000 under 7,000.....	—	—	—	—	—	—	—	—
7,000 under 8,000.....	—	—	—	—	—	—	—	—
8,000 under 9,000.....	—	—	—	—	—	—	—	—
9,000 under 10,000.....	466	—	13,036	7,524	5,512	6,320	3,165	3,154
10,000 and over.....	3,315	—	113,674	103,908	9,766	64,438	58,798	5,640
Total.....	13,381	42,258	741,314	617,378	123,936	220,414	190,777	29,637

For footnotes, see p. 342.

TABLE 2.—Gift tax returns for 1943, taxable returns by total gift plus tax classes and nontaxable returns by total gift classes: Number of returns, total gifts before exclusions, exclusions, total gifts after exclusions, deductions, net gifts, and tax—Con.

[Total gift plus tax classes, total gift classes, and money figures in thousands of dollars]

Total gift classes *	Nontaxable returns						
	Number of returns	Total gifts before ex- clusions	Exclusion of the first \$3,000 of gifts † made to any one donee			Total gifts after exclu- sions	Dedu- ctions
			Total	Charitable, public, and similar gifts	Gifts other than chari- table		
Under 5.....	1,597	5,931	4,092	171	3,921	1,839	1,839
5 under 10.....	3,145	22,291	10,443	579	9,864	11,848	11,848
10 under 20.....	3,858	53,746	15,843	660	15,183	37,903	37,903
20 under 30.....	2,142	52,301	10,422	339	10,083	41,879	41,879
30 under 40.....	1,356	44,469	7,632	246	7,686	36,537	36,537
40 under 50.....	115	5,066	1,527	183	1,344	3,539	3,539
50 under 100.....	81	5,332	882	516	366	4,450	4,450
100 under 200.....	18	2,345	228	207	21	2,117	2,117
200 under 400.....	11	2,851	141	123	18	2,710	2,710
400 under 600.....							
600 under 800.....	2	1,296	6	6		1,290	1,290
800 under 1,000.....	1	949	6	6		943	943
1,000 under 1,500.....	3	3,539	30	30		3,509	3,509
1,500 under 2,000.....	1	1,788	3	3		1,785	1,785
2,000 under 2,500.....	1	2,012	3	3		2,009	2,009
2,500 under 3,000.....							
3,000 under 3,500.....							
3,500 under 4,000.....							
4,000 under 4,500.....							
4,500 under 5,000.....							
5,000 under 6,000.....							
6,000 under 7,000.....							
7,000 under 8,000.....							
8,000 under 9,000.....							
9,000 under 10,000.....							
10,000 and over.....							
Total.....	12,331	203,916	51,558	3,072	48,486	152,358	152,358

Total gift classes ¹	Nontaxable returns—Continued			
	Deductions—Continued		Net gifts for prior years ²	Tax for prior years ³
	Charitable, public, and similar gifts after exclusions ⁴	Specific exemption claimed for 1943 gifts ⁵		
Under 5.....	70	1,769	7,343	1,626
5 under 10.....	611	11,237	17,003	3,337
10 under 20.....	1,449	36,453	38,967	9,907
20 under 30.....	1,247	40,633	24,853	6,859
30 under 40.....	1,184	35,353	22,098	6,206
40 under 50.....	1,195	2,345	8,220	2,121
50 under 100.....	3,923	527	39,965	11,963
100 under 200.....	2,088	29	11,596	3,827
200 under 400.....	2,676	34	1,177	262
400 under 600.....				
600 under 800.....	1,290		848	184
800 under 1,000.....	943		9,143	4,078
1,000 under 1,500.....	3,509		10,052	4,556
1,500 under 2,000.....	1,785			
2,000 under 2,500.....	2,009			
2,500 under 3,000.....				
3,000 under 3,500.....				
3,500 under 4,000.....				
4,000 under 4,500.....				
4,500 under 5,000.....				
5,000 under 6,000.....				
6,000 under 7,000.....				
7,000 under 8,000.....				
8,000 under 9,000.....				
9,000 under 10,000.....				
10,000 and over.....				
Total.....	23,978	128,380	191,175	54,924

For footnotes, see p. 342.

TABLE 3.—*Gift tax returns for 1943, gifts by type of property transferred: Total value, value of gifts transferred in trust, and value of gifts otherwise transferred*

[Thousands of dollars]

Type of property	Value of property transferred		
	Total	In trust	Other than in trust
Real estate.....	53,486	6,255	47,231
Stocks and bonds.....	193,263	47,851	150,412
Cash.....	84,910	11,026	73,884
Insurance.....	7,156	1,229	5,927
Miscellaneous.....	68,840	8,130	60,710
Total.....	412,655	74,490	338,165

TABLE 4.—*Gift tax returns for 1943, of identical donors,¹⁰ by taxable status for current year and for prior years: Number of returns, total gifts after exclusions, deductions, net gifts, and tax*

[Money figures in thousands of dollars]

Taxable status	Number of returns for 1943	Total gifts after exclusions, 1943	Deductions	
			Charitable, public, and similar gifts after exclusions	Specific exemption claimed for 1943 gifts ⁴
Taxable for both 1943 and prior years.....	2,778	98,721	12,411	645
Taxable for 1943 and nontaxable for prior years.....	554	16,629	268	6,778
Nontaxable for 1943 and taxable for prior years.....	23	535	277	258
Nontaxable for both 1943 and prior years.....	2,006	13,385	680	12,705
Total.....	5,361	129,270	13,636	20,386

Taxable status	Net gifts			Tax		
	Aggregate	Prior years ⁵	1943	Aggregate	Prior years ⁶	1943
Taxable for both 1943 and prior years.....	703,043	617,378	85,665	216,062	190,777	25,284
Taxable for 1943 and nontaxable for prior years.....	9,583	-----	9,583	1,008	-----	1,008
Nontaxable for 1943 and taxable for prior years.....	747	747	-----	117	117	-----
Nontaxable for both 1943 and prior years.....	-----	-----	-----	-----	-----	-----
Total.....	713,373	618,125	95,248	217,187	190,895	26,293

For footnotes, see p. 342.

TABLE 5.—*Taxable gift tax returns for 1943, of identical donors¹⁰ who filed taxable returns for prior years, by net gift classes and by net gift for prior years classes: Number of returns*

[Net gift classes and net gift for prior years classes in thousands of dollars]

Net gift classes ¹	Net gift for prior years classes ¹¹							
	Total	Under 5	5 under 10	10 under 20	20 under 30	30 under 40	40 under 50	50 under 100
Under 5.....	1,166	104	133	210	119	107	63	177
5 under 10.....	514	45	62	96	47	37	22	71
10 under 20.....	423	31	46	54	43	27	19	72
20 under 30.....	205	13	27	26	15	14	11	30
30 under 40.....	111	14	11	22	7	5	5	13
40 under 50.....	72	2	4	5	10	3	6	11
50 under 100.....	148	17	13	21	7	4	5	18
100 under 200.....	84	2	5	5	4	4	1	8
200 under 400.....	36	-----	-----	7	1	-----	1	3
400 under 600.....	7	1	-----	-----	-----	-----	-----	-----
600 under 800.....	2	-----	-----	-----	-----	-----	-----	-----
800 under 1,000.....	5	-----	-----	-----	-----	-----	-----	1
1,000 under 1,500.....	1	-----	-----	-----	-----	1	-----	-----
1,500 under 2,000.....	1	-----	-----	-----	-----	-----	-----	-----
2,000 under 2,500.....	1	-----	-----	-----	-----	-----	-----	-----
2,500 under 3,000.....	-----	-----	-----	-----	-----	-----	-----	-----
3,000 under 3,500.....	-----	-----	-----	-----	-----	-----	-----	-----
3,500 under 4,000.....	-----	-----	-----	-----	-----	-----	-----	-----
4,000 under 4,500.....	-----	-----	-----	-----	-----	-----	-----	-----
4,500 under 5,000.....	-----	-----	-----	-----	-----	-----	-----	-----
5,000 under 6,000.....	1	-----	-----	-----	-----	-----	-----	-----
6,000 under 7,000.....	-----	-----	-----	-----	-----	-----	-----	-----
7,000 under 8,000.....	-----	-----	-----	-----	-----	-----	-----	-----
8,000 under 9,000.....	-----	-----	-----	-----	-----	-----	-----	-----
9,000 under 10,000.....	1	-----	-----	-----	-----	-----	-----	-----
10,000 and over.....	-----	-----	-----	-----	-----	-----	-----	-----
Total.....	2,778	229	301	446	253	202	134	404

Net gift classes ¹	Net gift for prior years classes ¹¹								
	100 under 200	200 under 400	400 under 600	600 under 800	800 under 1,000	1,000 under 1,500	1,500 under 2,000	2,000 under 2,500	2,500 and over
Under 5.....	112	60	28	13	12	10	4	7	7
5 under 10.....	53	48	12	5	2	3	2	4	5
10 under 20.....	64	36	14	2	6	5	2	-----	2
20 under 30.....	28	26	6	2	-----	5	-----	1	1
30 under 40.....	12	11	7	-----	-----	3	-----	-----	-----
40 under 50.....	15	4	1	5	1	4	-----	-----	-----
50 under 100.....	22	21	4	3	4	2	1	-----	-----
100 under 200.....	15	10	5	4	6	5	6	-----	7
200 under 400.....	7	6	3	4	1	2	-----	-----	4
400 under 600.....	1	2	1	1	-----	-----	-----	-----	1
600 under 800.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
800 under 1,000.....	1	1	-----	1	-----	-----	1	-----	1
1,000 under 1,500.....	-----	-----	-----	-----	-----	1	-----	-----	-----
1,500 under 2,000.....	-----	-----	-----	-----	-----	-----	1	-----	-----
2,000 under 2,500.....	-----	-----	-----	-----	-----	-----	-----	1	-----
2,500 under 3,000.....	-----	-----	-----	-----	-----	-----	-----	-----	1
3,000 under 3,500.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
3,500 under 4,000.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
4,000 under 4,500.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
4,500 under 5,000.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
5,000 under 6,000.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
6,000 under 7,000.....	-----	-----	-----	-----	-----	-----	-----	-----	1
7,000 under 8,000.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
8,000 under 9,000.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
9,000 under 10,000.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
10,000 and over.....	-----	-----	-----	-----	-----	-----	-----	-----	1
Total.....	330	225	81	40	32	40	17	13	31

For footnotes, see p. 342.

TABLE 6.—*Gift tax returns, 1932-43: Number of returns, by taxable status, total gifts before exclusions, net gifts, and tax*

[Money figures in thousands of dollars]

Calendar year in which gifts were made	Number of returns			Total gifts before exclusions	Net gifts	Tax
	Total	Taxable	Nontaxable			
1932 (June 7-Dec. 31)	1,747	245	1,502	81,389	17,879	1,111
1933	3,683	878	2,805	241,008	101,793	8,943
1934	9,270	2,528	6,742	888,753	537,083	68,383
1935	22,563	8,718	13,845	2,130,514	1,196,001	162,798
1936	13,420	3,770	9,650	482,783	134,979	15,664
1937	13,695	4,128	9,567	568,109	180,939	22,758
1938	11,042	3,515	7,527	399,773	138,801	17,839
1939	12,226	3,929	8,297	371,604	131,577	18,701
1940	15,623	4,930	10,693	570,042	225,972	34,445
1941	25,788	8,940	16,848	1,081,482	484,319	69,819
1942	16,906	4,380	12,526	480,223	120,653	24,665
1943	16,987	4,656	12,331	412,655	123,936	29,637

Footnotes for gift tax tables 1-6, pp. 334-342

¹ Net gift classes are based on the current year net gifts.² Exclusion of \$3,000 is not allowed in the case of gifts of future interest in property.³ The exclusions for charitable, public, and similar gifts are tabulated under "Exclusion of the first \$3,000 of gifts made to any one donee."⁴ Specific exemption of \$30,000 less the sum of amounts claimed and allowed in prior years is allowed each resident or citizen donor. At the option of the donor, the exemption may be taken in a single year or spread over a period of years.⁵ Net gifts for prior years (subsequent to June 6, 1932) reported in schedule C, 1943 return, may exceed net gifts actually reported in prior years, for the reason that when a specific exemption of more than \$30,000 has been taken for years prior to 1943 (when a larger exemption was allowable), the aggregate net gifts for prior years as reported in this schedule are increased by the amount taken in excess of \$30,000.⁶ The tax for prior years (subsequent to June 6, 1932) is tabulated from item 5, schedule for computation of tax, p. 1, 1943 return, Form 709. The tax on net gifts for prior years (subsequent to June 6,

1932) may not be the actual tax liability reported for those years because it is a tax computed at current rates, on the aggregate net gifts for prior years adjusted as explained in note 5.

⁷ The amounts of net gifts and tax for prior years tabulated for nontaxable returns (computed as indicated in notes 5 and 6) are probably understated for the reason that schedule C is not always complete on the nontaxable returns.⁸ Total gift plus tax classes are based on current year total gifts before exclusions plus the current year tax.⁹ Total gift classes are based on current year total gifts before exclusions.¹⁰ Identical donors are individuals who reported for both 1943 and prior years (subsequent to June 6, 1932) gifts other than charitable, public, and similar gifts.¹¹ Net gift for prior years classes are based on aggregate net gifts for prior years (subsequent to June 6, 1932) as adjusted in schedule C, 1943 returns, Form 709, to include the amount in excess of \$30,000 specific exemption taken prior to 1943 (see note 5).

SYNOPSIS OF FEDERAL TAX LAWS AFFECTING THE COMPARABILITY OF HISTORICAL DATA IN STATISTICS OF INCOME

INCOME TAX RETURNS OF INDIVIDUALS AND FIDUCIARIES

- A. Requirements for filing, personal exemption, credit for dependents, and normal tax rates, 1913-43.
- B. Surtax rates and total surtax, 1913-43.
- C. Optional tax (individuals only), 1941-43.
- D. Provisions pertaining to capital gains and losses, excess-profits tax, taxes paid to foreign countries, and earned income credit, 1917-43.

ESTATE TAX RETURNS

- E. Requirements for filing, exemption, credits, tax rates, and total estate tax, 1916-44.

GIFT TAX RETURNS

- F. Requirements for filing, exclusions, deductions, tax rates, and total gift tax, 1924-43.

A.—Income tax returns of individuals and fiduciaries: Requirements for filing, tax laws, for the income

	Federal tax law ¹ (Date of enactment)	Income year ²	Citizens and residents of the United States			
			Requirements for filing returns ⁴			
			Married and living with husband or wife ⁵		Single: married and not living with husband or wife; fiduciaries ⁶ (e)	
			Net income ⁷	Gross income ⁸ regardless of amount of net income	Net income ⁷	Gross income ⁸ regardless of amount of net income
1	Act of: Oct. 3, 1913 (Income tax).....	Mar. 1, 1913, through Dec. 31, 1915.	\$3,000	-----	\$3,000	-----
2	Revenue Act of: 1916 (Sept. 8, 1916).....	1916.....	3,000	-----	3,000	-----
3	1916 as amended and 1917 (Oct. 3, 1917).....	1917.....	2,000	-----	1,000	-----
4	1918 (Feb. 24, 1919).....	1918.....	2,000	-----	1,000	-----
5	1921 (Nov. 23, 1921).....	1919, 1920.....	2,000	-----	1,000	-----
6	1924 (June 2, 1924).....	1921, 1922, 1923.....	2,000	\$5,000	1,000	\$5,000
7	1926 (Feb. 26, 1926).....	1924.....	2,500	5,000	1,000	5,000
8	1928 (May 29, 1928).....	1925, 1926, 1927.....	3,500	5,000	1,500	5,000
9	1932 (June 6, 1932).....	1928.....	3,500	5,000	1,500	5,000
10	1934 (May 10, 1934).....	1929.....	3,500	5,000	1,500	5,000
11	1936 (June 22, 1936).....	1930, 1931.....	2,500	5,000	1,000	5,000
12	1938 (May 28, 1938).....	1932, 1933.....	2,500	5,000	1,000	5,000
13	Internal Revenue Code (Feb. 10, 1939) ¹¹	1934, 1935.....	2,500	5,000	1,000	5,000
14	Revenue Acts amending Code: ¹² 1940 (June 25, 1940).....	1936, 1937.....	2,500	5,000	1,000	5,000
	1941 (Sept. 20, 1941).....	1938.....	2,500	5,000	1,000	5,000
	1942 (Oct. 21, 1942).....	1939.....	2,500	5,000	1,000	5,000
	Current Tax Payment Act, 1943 ¹³ (June 9, 1943).....	1940.....	(²³)	2,000	(²³)	800
		1941.....	(²³)	1,500	(²³)	750
		1942.....	(²³)	1,200	(²³)	500

Footnotes

(References to notes are to

¹ There are several statutes which, while they do not pertain to the items set forth in this table, do contain provisions pertaining to related items. References to such statutes are made in footnotes to this table as follows: Note 7(c), par. 6, and note 7(d), par. 5, refer to provisions of the National Industrial Recovery Act; notes 4(e), 7(c), par. 8, and note 9 refer to provisions of the Revenue Act of 1937; the last two paragraphs of note 8 refer to the Public Salary Tax Act and the Revenue Act of 1939, respectively.

² For 1917 and earlier, the income year to which the tax law applies is the calendar year; for 1918 through 1932, the calendar year and fiscal years ending therein; for 1933, the calendar year and fiscal years beginning or ending therein; and for 1934 and later, the cal-

endar year and fiscal years beginning therein. For proration of tax in case of rate change during a fiscal year, see note 12, p. 348.

³ In general, nonresident aliens are required to file income tax returns for all taxable income from sources within the United States regardless of amount, unless total tax has been paid at source.

⁴ (a) For 1913 through 1917, individuals were required to file returns on a calendar year basis; for 1918 and subsequent years, returns are permitted for a fiscal year other than that ending Dec. 31.

(b) For 1913 through 1915, a citizen or resident of the United States, whose net income was less than \$20,000 and for whom a full return was made by withholding agent, was not required to file a return.

personal exemption, credit for dependents, and normal tax rates under the Federal years 1913 through 1943

Citizens and residents of the United States—Continued						Nonresident aliens ³			
Personal exemption ¹			Normal tax computation		Rate (percent) ¹²	Personal exemption		Credit for each dependent	Normal tax rate (percent)
Married and living with husband or wife; head of family	Single; married and not living with husband or wife; not head of family; fiduciaries ⁹	Credit for each dependent ¹⁰	Net income subject to normal tax ¹¹ —portion taxed at each rate			Married and living with husband or wife; head of family	Single; married and not living with husband or wife; not head of family		
¹³ \$4,000	¹⁴ \$3,000	-----	All.....	1	-----	-----	-----	1	1
4,000	3,000	-----	All.....	2	-----	-----	-----	2	2
2,000	1,000	\$200	First \$2,000.....	2	\$4,000	\$3,000	-----	2	2
2,000	1,000	200	Amount over \$2,000.....	4	-----	-----	-----	2	3
2,000	1,000	200	First \$4,000.....	6	(¹⁴)	(¹⁴)	(¹⁴)	12	4
2,000	1,000	200	Amount over \$4,000.....	12	(¹⁴)	(¹⁴)	(¹⁴)	8	
2,000	1,000	200	First \$4,000.....	4	(¹⁴)	(¹⁴)	(¹⁴)	8	
2,500	1,000	400	Amount over \$4,000.....	8	(¹⁴)	(¹⁴)	(¹⁴)	8	
2,500	1,000	400	First \$4,000.....	16 4	1,000	1,000	(¹⁷)	18 8	5
2,500	1,000	400	Amount over \$4,000.....	16 8	1,000	1,000	(¹⁷)	18 6	6
3,500	1,500	400	Second \$4,000.....	2	1,500	1,500	(¹⁷)	18 5	7
3,500	1,500	400	Amount over \$8,000.....	4	1,500	1,500	(¹⁷)	18 5	8
3,500	1,500	400	First \$4,000.....	6	1,500	1,500	(¹⁷)	18 5	
3,500	1,500	400	Amount over \$8,000.....	1 1/2	1,500	1,500	(¹⁷)	18 5	
3,500	1,500	400	Second \$4,000.....	3	1,500	1,500	(¹⁷)	18 5	
2,500	1,000	400	First \$4,000.....	1 1/2	1,500	1,500	(¹⁷)	18 5	9
2,500	1,000	400	Amount over \$8,000.....	5	1,500	1,500	(¹⁷)	18 5	
2,500	1,000	400	Second \$4,000.....	3	1,500	1,500	(¹⁷)	18 5	
2,500	1,000	400	First \$4,000.....	1 1/2	1,500	1,500	(¹⁷)	18 5	
2,500	1,000	400	Amount over \$8,000.....	19 1/2	1,500	1,500	(¹⁷)	18 4	10
2,500	1,000	400	Second \$4,000.....	19 4	1,500	1,500	(¹⁷)	18 4	
2,500	1,000	400	First \$4,000.....	4	1,500	1,500	(¹⁷)	18 4	
2,500	1,000	400	Amount over \$8,000.....	1 1/2	1,500	1,500	(¹⁷)	18 5	
2,000	800	400	Second \$4,000.....	3	1,500	1,500	(¹⁷)	18 5	11
1,500	750	400	First \$4,000.....	5	1,500	1,500	(¹⁷)	18 5	
1,200	500	350	Amount over \$4,000.....	4	1,500	1,500	(¹⁷)	18 5	
1,200	500	350	All.....	6	1,500	1,500	(¹⁷)	18 5	
2,000	800	400	All.....	24 4	20 800	20 800	(²⁰)	20 24 15	12
1,500	750	400	All.....	4	20 750	20 750	(²⁰)	20 27 1/2	13
1,200	500	350	All.....	6	20 500	20 500	(²⁰)	20 30	14

for table A

the footnotes of this synopsis)

(c) For 1921 and subsequent years, citizens deriving a large percentage of their gross income from sources within a possession of the United States are required to file returns for all income derived from sources within the United States, or from sources within or without the United States, regardless of amount.

(d) For 1925 through 1942, citizens who are non-residents of the United States for more than six months of the year are not required to report earned income from sources without the United States, and are not required to file returns unless their gross income or net income, exclusive of earned income from sources without the United States, equals or exceeds the amount indicated in this table under "Requirements for filing returns." Beginning 1943 the foregoing provisions apply only where the

period of nonresidence covers the entire taxable year. For 1932 and subsequent years, (1) the exclusion from gross income of earned income from sources without the United States does not apply to amounts paid by the United States or any agency thereof and (2) the compensation of resident alien employees of foreign governments is excluded from gross income under certain conditions. See section 116(h), Revenue Act of 1936, which subsection (h) was added to section 116, Revenue Act of 1934, by Public, No. 374, Seventy-fourth Congress, and which is retroactive, subject to the statutory period of limitation.

(e) For 1936 and prior years, income from an estate or trust taxable to the fiduciary is required to be reported on the individual income tax return, Form 1040, while income from an estate or trust not taxable to the fiduciary is required to be reported on the

Footnotes for table A—Continued

(References to notes are to the footnotes of this synopsis)

fiduciary return of income, Form 1041, the requirements for filing being the same as for a single person, except that a return is required for every estate or trust of which any beneficiary is a nonresident alien. Beginning with 1937, all income from an estate or trust is required to be reported on the fiduciary income tax return, Form 1041, the requirements for filing continuing to be the same as for a single person, with the exception previously mentioned, and with the additional requirement, for 1938 and subsequent years, that a return must be filed by every trust having a net income of \$100 or more.

(f) Beginning with the tax year 1941, members of the armed forces serving abroad or on sea duty may postpone the filing of returns and payment of tax until the 15th day of the sixth month following the month in which they return to the United States (but not beyond June 15, 1948).

(g) For 1943, under the Current Tax Payment Act of 1943, described in note 25, certain individuals are required to file returns even though their gross income is below the amounts specified in the table. Included in this group are persons who were liable for a tax on 1942 income and persons claiming a refund on account of overwithholding of tax or overpayment of tax on a declaration.

* The personal exemption for 1913 through 1923 is determined by the status of the taxpayer on the last day of the taxable year; for 1924 and subsequent years, if the taxpayer's status changes during the taxable year, the exemption is apportioned according to the number of months during which the taxpayer occupied each status, except that for individuals filing Form 1040-A, the marital status is determined for 1941, as of December 31, and for 1942-43 as of July 1, without proration.

For 1921 and subsequent years, citizens deriving a large percentage of their gross income from sources within a possession of the United States are allowed the same exemption as nonresident aliens.

* Husband and wife each file a return unless combined income is included in joint return. (Also, see note 27.)

† Net income means the excess of gross income (see note 8) over deductions as defined in the various revenue acts. Net income of fiduciary income tax returns, 1937 and subsequent years, means net income taxable to the fiduciary. The variations in certain deductions allowable in computing net income, follow:

(a) Amortization of buildings, machinery, equipment, or other facilities constructed or acquired on or after Apr. 6, 1917, for the production of articles contributing to the prosecution of the war is included to a reasonable amount in business deductions, for any taxable year ending before Mar. 3, 1924. Amortization of the cost of emergency facilities, completed or acquired after Dec. 31, 1939, and certified to be necessary for national defense, may be written off, subject to certain qualifications and limitations, over a 60-month period instead of through the ordinary depreciation and obsolescence deduction based on estimated useful life. (The amount of the amortization deduction is not shown in this report, being included in the amount deducted in arriving at net profit or loss from business.) If the 60-month period extends beyond the date on which the facility ceased to be needed (or beyond Sept. 29, 1945, the date proclaimed by the President as ending the emergency period), the taxpayer may elect to use an amortization period shorter than 60 months, ending on the date the facility ceased to be needed (or on Sept. 29, 1945, whichever is the earlier).

(b) Contributions or gifts made by individuals within the year to corporations, associations, or societies, organized and operated exclusively for religious, charitable, scientific, or educational purposes,

to an amount not in excess of 15 percent of the taxable net income computed without the benefit of the deduction for such contributions (and, for 1942 and 1943, also without benefit of the deduction for medical expenses), are, in general, deductible for 1917 and subsequent years. For 1938 and thereafter, such contributions are deductible only if actually paid during the taxable year; for 1938 and 1939, only if paid to or for the use of domestic organizations; and for 1940 through 1943, only if paid to or for the use of organizations created in or under the laws of the United States or any possession thereof.

Section 214 of the Revenue Act of 1924 introduces the provision that, if in the taxable year and in each of the 10 preceding taxable years, the amount of charitable contributions (plus, for 1928 and thereafter, the amount of income taxes paid during such year in respect of preceding taxable years), exceeded 90 percent of the taxpayer's net income for each such year, the full amount of such contributions or gifts is deductible.

(c) Losses: For 1913 and subsequent years, losses actually sustained during the taxable year, incurred in trade or business or arising from fire, storm, or shipwreck; other casualty or theft, 1916 and thereafter, and war losses occurring after Dec. 7, 1941, not compensated by insurance or otherwise, are deductible.

For 1916 and 1917, losses sustained during the taxable year in transactions entered into for profit but not connected with trade or business, were deductible only to the extent of the aggregate income from such sources; for 1918 and subsequent years, such losses are, in general, deductible. Certain variations and exceptions are outlined in the following paragraphs:

Beginning 1919, losses sustained by virtue of securities becoming worthless during the taxable year are deductible. For treatment of losses due to securities, which are capital assets, becoming worthless, for 1938 and thereafter, see table D, pages 356-357.

For 1921 and thereafter, losses resulting from the sale of securities after Nov. 23, 1921, are not deductible when substantially identical securities are acquired or reacquired within 30 days before or after such transaction.

For 1924 and subsequent years, loss on the sale or exchange of capital assets is deductible as shown in table D, pages 356-357. (For method of treating such loss in arriving at the net income as tabulated, see pages 116-120.)

For 1932 and 1933, losses from sales or exchanges of stocks or bonds, other than capital assets, and other than bonds issued by a government or political subdivision thereof, are allowed only to the extent of the gain from such sales or exchanges, except that persons dealing in securities or engaged in the banking business were allowed to deduct the full amount of such losses. The Revenue Act of 1932 allowed the excess of such losses to be carried forward and applied against such gains for the next succeeding year, but this carry-over was nullified by section 218(b), National Industrial Recovery Act; section 218(d) of this Act also provided that no part of any loss disallowed to a partnership should be allowed as a deduction to a member of such partnership in computing net income for 1933.

For 1934 and subsequent years, losses from wagering transactions are allowable, but only to the extent of the gains from such transactions; losses are not deductible when resulting from sales or exchanges of property, directly or indirectly, between members of a family or, except in case of distributions in liquidation, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock of the corporation.

Footnotes for table A—Continued

(References to notes are to the footnotes of this synopsis)

For 1937 and subsequent years, losses are not deductible when resulting from sales or exchanges of property between (1) a grantor and a fiduciary of any trust, (2) a fiduciary of a trust and a fiduciary of another trust, if the same person is a grantor with respect to each trust, and (3) a fiduciary of a trust and a beneficiary of such trust.

For 1942 and thereafter, losses from involuntary conversion of property are deductible in cases of business property or property the acquisition of which was a transaction entered into for profit. (See "Definition of capital assets," income years 1942, 1943, table D, pp. 356-357.)

(d) The provisions pertaining to net loss for prior year (excess of deductions over gross income with certain adjustments and limitations) are summarized in the following paragraphs:

A net loss for any taxable year beginning after Oct. 31, 1918, and ending prior to Jan. 1, 1920, may be deducted from the net income of the preceding year, a redetermination of taxes for the preceding year being made. When the net loss exceeds the net income for the preceding year, the amount of such excess is to be deducted from the net income of the succeeding taxable year.

There is no provision for deduction of net loss incurred in 1920.

A net loss sustained in any year, 1921 through 1929, may be deducted from the net income of the succeeding taxable year, and if such loss exceeds the net income of the first succeeding year, the amount of such excess is to be allowed in the second succeeding year. A net loss for 1930 may be carried forward and deducted from the net income of the first succeeding year only. (The prior year loss is not deducted from net income as tabulated in Statistics of Income.)

There is no provision for deduction of a net loss incurred in 1931 through 1938. (The Revenue Act of 1932 provides for a net loss carry-over to the first succeeding year only, but this provision was never in effect, being nullified by section 218(a), National Industrial Recovery Act.)

The Internal Revenue Code, as amended by section 211 of the Revenue Act of 1939, provides that individuals engaged in trade or business, incurring a net operating loss in any taxable year beginning on or after Jan. 1, 1939, may carry such loss forward and apply it with certain adjustments and limitations, as a deduction against the net income of the first succeeding year. The excess loss, if any, that is not absorbed by the net income of the first succeeding year, may be carried forward and deducted from the net income of the second succeeding year. The 1942 law provides that the "net operating loss" may be carried back to the two preceding taxable years (but not to any taxable year beginning before Jan. 1, 1941) and be included in computing the net operating loss deduction for such preceding taxable year. The net operating loss for any taxable year which is not used as a carry-back may be carried forward to the two succeeding taxable years. See sec. 153, Revenue Act of 1942, amendatory of sec. 122(b) of the Code. (The "net operating loss" deduction, reported and tabulated in other deductions for 1940 and thereafter, is only the amount carried forward.)

(e) For 1942 and thereafter, section 23(v) of the Code provides the deduction for amortizable bond premium against interest income and section 23(x) introduces the allowance of medical, dental, etc., expenses paid during the taxable year and not compensated for by insurance or otherwise, to the extent that such expenses exceed 5 percent of net income computed without regard to these expenses, and with the further limitation that the deduction for medical, etc., expenses cannot exceed, in the case of the head of a family or persons filing a joint return, \$2,500; and in the case of all other individuals, \$1,250.

* Gross income, in general, includes all gains or profits and income derived from any source whatever except such as is specifically exempted from income tax.

The following items, under certain conditions, are among the exclusions from gross income:

1913 and thereafter—
Proceeds of life insurance policies paid upon the death of the insured.
Wholly tax-exempt interest.
The value of property acquired by gift, bequest, devise, or descent.

Amounts received as return of premiums paid under life insurance, endowment, or annuity contracts.

1913 through 1938—
Compensation of all officers and employees of a State or political subdivision thereof, including public school teachers, if not paid by the United States. (For 1939 and thereafter, see next to last paragraph of this note.)

1918 and thereafter—
Compensation for injuries or sickness.
So much of the amount received during World War I by a person in the military or naval forces of the United States as salary or compensation in any form from the United States, for active service in such forces, as did not exceed \$3,500.

1921 and thereafter—
Amounts received as compensation, family allotments and allowances, or as pensions from the United States for service of beneficiary or another in military or naval forces of the United States in time of war.
Rental value of a dwelling house furnished to a minister of the gospel.
Receipts of shipowners' mutual protection and indemnity associations.

1922 through 1931—
So much of the amount received as dividend or interest from domestic building and loan associations, operated exclusively for purpose of making loans to members, as does not exceed \$300.

1925 through 1943—
Earned income from sources without the United States.

1928 through 1938—
Salaries of teachers in Alaska and Hawaii, if not paid by the United States.

1932 and thereafter—
Compensation of employees of foreign governments.

1938 and thereafter—
Income exempt under treaty.

1940 and thereafter—
Compensation of employees of the Commonwealth of the Philippines.

1942 and thereafter—
Disability pay for sickness or injury resulting from active service in the armed forces of any country.

Salaries received by noncommissioned personnel of the military or naval forces for active service during 1942, to the extent of \$250 if single, or \$300 if married or the head of family; and \$1,500 of such service pay received by commissioned or noncommissioned personnel during 1943. (Revenue Act of 1945 (enacted Nov. 8, 1945) and Public Law 384, Eightieth Congress, excludes all service pay of noncommissioned personnel retroactive to the income year 1941, but this exclusion is not reflected in the salary tabulated in Statistics of Income.)

The two following paragraphs pertain to certain salaries which are to be included in gross income, as indicated:

Prior to 1932 the taxability of the salaries of Federal judges was the subject of considerable litigation. The Revenue Act of 1932 made the salaries of Federal

Footnotes for table A—Continued

(References to notes are to the footnotes of this synopsis)

Judges who took office after June 6, 1932, taxable. By the Public Salary Tax Act of 1939, the salaries of Federal judges who took office on or before June 6, 1932, were made taxable, as well as the compensation for personal services rendered after Dec. 31, 1938, as an officer or employee of a State, or any political subdivision thereof or any agency or instrumentality of any one or more of the foregoing. (See exclusion for 1913 through 1938 above.)

Section 107 of the Code, added by the Revenue Act of 1939, provides that, for any taxable year beginning after Dec. 31, 1938, in the case of compensation (a) received from personal services rendered by an individual in his individual capacity, or as a member of a partnership and covering a period of five calendar years or more from the beginning to the completion of such services, (b) paid (or not less than 95 percent of which is paid for 1939 and 1940; 75 percent for 1941) only on the completion of such services, and (c) required to be included in gross income of such individuals, the tax attributable to such compensation shall not be greater than the aggregate of taxes which would have been paid had the income been received in equal portions in each of the years in the period. For 1942 and 1943, practically the same provision obtains, except that the time element is reduced to 3 years and the portion of income is increased to 80 percent. (For method of tabulating compensation thus reported, see pp. 77-78 of this volume.)

For 1937, certain trusts which permitted accumulation of income were not allowed the exemption; for 1938 and subsequent years, a credit of \$100 against the net income of a trust was substituted for the exemption.

The credit allowed individuals for each dependent, under 18 years of age or incapable of self-support because mentally or physically defective, is determined by the number of dependents actually receiving their chief support from the taxpayer on the last day of the taxable year, for 1931 and prior years; for 1932 and subsequent years, if the taxpayer's status changes during the taxable year, the credit for dependents is apportioned according to the number of months during which the taxpayer occupied each status, except in the case of taxpayers filing Form 1040A for 1941 and subsequent years, for which see table C, note 3, p. 355. For 1941 and thereafter if the taxpayer is head of a family wholly by reason of one or more dependents for whom he would be entitled to credit, such credit is disallowed with respect to one such dependent.

The credit for dependents is not applicable to citizens deriving a large percentage of their gross income from sources within a possession of the United States, 1921 and subsequent years.

The normal tax rates are applied to the balance of net income after deducting the following credits (however, for optional tax paid in lieu of normal tax and surtax for 1941-43, see table C):

(a) Personal exemption. (For nonresident aliens, see note 14.)

(b) Credit allowed individuals for dependents-1917 and subsequent years. (For nonresident aliens, see note 14.)

(c) Dividends on stock of domestic corporations, 1913 through 1935 (other than (1) corporations deriving a large percentage of their gross income from sources within a possession of the United States, 1921 through 1935, (2) China Trade Act corporations, 1922 through 1935, and (3) corporations exempt from tax, 1932 through 1935), and dividends on stock of foreign corporations receiving a certain amount of income from sources within the United States, 1913 through 1933. (For 1936 and subsequent years, no dividends are deductible except those on share accounts in Federal savings and loan associations which are deductible in their entirety for 1940 and 1941, and to the extent that they are subject to surtax only, for 1942 and 1943.)

(d) Income upon which the tax has been paid or withheld for payment at the source, 1913 through 1917. (This amount was not tabulated separately in Statistics of Income.)

(e) Interest on obligations issued after September 1, 1917 and before Mar. 1, 1941, by the United States or any instrumentality thereof (other than Treasury notes of the National defense series) to the extent that such interest is required to be included in gross income. (See Public Debt Act of 1941, sec. 4.)

(f) The earned income credit allowed individuals. (See table D, p. 358.)

The rate of tax is that for the calendar year. In the case of a rate change during a fiscal year ending in the period 1918 through 1933, the tax was prorated on the basis of the number of months in each year (tax was prorated for fiscal years ending in 1919, 1922, 1924, 1925, 1929, 1930, and 1932); for fiscal years beginning in the period Jan. 1, 1934, through July 1, 1941, the rate is that for the year in which the taxable year begins; for fiscal years beginning in 1941 and ending in 1942 after June 30, a tentative tax is computed under the law in effect for each tax year and the two tentative taxes are then prorated according to the number of days before July 1, 1942, and after June 30, 1942; for fiscal years beginning in 1943 and ending in 1944, the tentative tax method is also employed and the tentative taxes are prorated according to the number of days before Jan. 1, 1944, and the number of days after Dec. 31, 1943.

No provision for head of family in Revenue Act of 1913. Exemption prorated for period Mar. 1, 1913 through Dec. 31, 1913.

For 1918 through 1920, nonresident aliens are allowed the personal exemption (\$1,000 if single; \$2,000 if married) and the credit for each dependent (\$200), only when the country of which the nonresident alien is a citizen either imposes no income tax or allows similar credit to citizens of the United States not residing within such foreign country. (See notes 17, 18, and 20.)

For net incomes in excess of \$5,000, personal exemption is \$2,000, but in no case shall the tax exceed that computed with an exemption of \$2,500 by more than the amount of net income in excess of \$5,000.

Tax for 1923, computed at these rates, was reduced 25 percent by credit or refund under section 1200(a), Revenue Act of 1924.

For 1921 through 1935, if nonresident alien is resident of Canada or Mexico, \$400 credit is allowed for each dependent. For limitation applicable to 1936 and subsequent years, see note 20.

For 1922 through 1933, alien residents of Canada or Mexico, on net income attributable to compensation for labor or personal services actually performed in the United States, received benefit of normal tax rate provided for United States citizens. For 1934 and 1935, the rate of normal tax is the same for all individuals, both resident and nonresident. (See note 20.)

These reduced rates for 1929 are provided by Joint Resolution of Congress, No. 133, approved by the President Dec. 16, 1929.

Beginning 1936, the returns of nonresident aliens are divided into two groups—(1) those who are engaged in trade or business within the United States or have an office or place of business therein at any time within the taxable year, and (2) those who do not have an office or place of business within the United States.

For 1936 through 1943 the aliens described in (1) above are allowed the deductions and credits, and are subject to the same tax rates upon their net income from sources within the United States as are

Footnotes for table A—Continued

(References to notes are to the footnotes of this synopsis)

provided for citizens of the United States. (The returns of these aliens are included in Statistics of Income for all years.)

The returns of aliens described in (2) above are not included in Statistics of Income for 1936 and subsequent years.

The exemptions shown are those used in computing the normal tax and surtax on the net income of aliens having a specified amount of gross income, the sum of the normal tax and surtax on net income being compared with a tax on gross income at the rate shown. Whichever is the larger of these two amounts is the tax liability. Residents of Mexico only are permitted to claim the credit for dependents in computing the tax at normal tax and surtax rates. For variations in these general statements and for provisions pertaining to these aliens including residents of certain countries with which treaties are in effect, see Supplement H of the Revenue Act of 1936 and corresponding provisions of later acts.

The Internal Revenue Code, approved Feb. 10, 1939, which was enacted as law, codified certain general laws of the United States and parts of such laws relating exclusively to internal revenue, in force on Jan. 2, 1939, and repealed all such laws and parts of laws codified therein to the extent that they related exclusively to internal revenue, as of the effective dates of the respective corresponding provisions of the Code.

Revenue Acts passed after Feb. 10, 1939 (the date of the enactment of the Internal Revenue Code) are not complete taxing statutes in themselves, but consist of amendments to the Code. There is no one effective date for all provisions of each act; some of the provisions are retroactive, others apply to the current tax period, while still others are effective for future taxable years.

Beginning 1940, net income of individuals is no longer a criterion for filing returns. However, as indicated in note 4(e), net income continues to be a criterion for determining whether certain fiduciaries must file a return.

For 1940 there is superimposed upon the total tax, the defense tax, which is 10 percent of the total tax. The defense tax is computed on the total tax before applying any credits, and is limited to an amount not more than 10 percent of the net income in excess of the total tax computed without regard to the defense tax.

The Current Tax Payment Act of 1943 provided for current collection of the income and victory tax liability of individuals, beginning July 1, 1943, through an increase in the rate of withholding upon salaries and wages and through payments on declarations of estimated tax. The withholding tax rate provided by earlier legislation (see note 26(e)) was increased to 20 percent of the excess of each wage payment over the withholding exemption allowable, effective for the first complete payroll period after July 1, 1943. Persons receiving more than specified amounts of income not subject to withholding were required to file, on or before Sept. 15, 1943, a declaration of estimated tax for the taxable year. After deducting the estimated tax to be withheld and the payments on 1942 tax, payment of the remaining estimated tax was due in two installments. The first installment was to be paid at the time of filing the declaration and the second on Dec. 15, 1943. Amounts actually withheld upon wages and those paid on account of the declaration, as well as payments on the 1942 tax, are considered payments on the total income and victory tax liability on the complete return for 1943.

As to the effect of this act upon the requirements for filing an individual income tax return, see note 4(g).

To relieve the burden on taxpayers of the payment of 2 years' taxes in 1 year, provision was made for cancellation of part or all of the smaller year's tax liability of those individuals who were subject to tax on both 1942 and 1943 incomes. The forgiveness features, in general, are:

(a) If the smaller year's tax is \$50 or less, it is all forgiven.

(b) If the smaller year's tax is more than \$50, but not over \$66.67, the forgiveness is a flat \$50.

(c) If the smaller year's tax is more than \$66.67, the forgiveness is 75 percent of such tax.

(d) In the case of an individual who was in the active service of the military or naval forces of the United States or any of the other United Nations at any time during the taxable year 1942 or 1943, and whose tax liability for 1942 is greater than the tax for 1943, the forgiveness is increased by recomputing the 1942 tax to eliminate as much of its excess over the 1943 tax as is due to earned net income. This may result in the 1942 tax as recomputed being no greater than the 1943 tax.

The provisions shown for the income year 1943 in this table relate generally to income tax and not to victory tax. A summary of the victory tax provisions follows:

(a) For taxable years beginning in 1943, the Revenue Act of 1942 imposes a victory tax at the rate of 5 percent of the victory tax net income after a specific exemption of \$624, regardless of marital status. An exemption of \$1,248 is allowed a husband and wife filing a joint return unless the victory tax net income of one spouse is less than \$624 in which case the total exemption is limited to \$624 plus the victory tax net income of such spouse. Against the victory tax a credit is allowed in the amount of 25 percent of the tax (but not over \$500) in the case of a single person or married person not living with husband or wife, and 40 percent of the tax (but not over \$1,000) for a married person living with husband or wife or for the head of a family, plus, in each case, 2 percent of the tax (but not more than \$100) for each dependent with respect to whom a credit is allowable for income tax purposes. The amount of victory tax (before tax credits) is limited to the excess of 90 percent of net income over the tax imposed by Chapter I of the Code.

(b) Victory tax net income differs from income tax net income in that it does not include (1) partially tax-exempt interest, (2) gain or loss from sale or exchange of capital assets, nor (3) certain compensation for injuries or sickness. It differs also in that the only deductions allowed in its determination are expenses incurred in trade or business or in the production of income.

(c) No credit for dependents is allowed for victory tax purposes other than the tax credit described in paragraph (a) of this note.

(d) Provision was made for collection of tax at source on wages by requiring employers to deduct and withhold from wages paid on or after Jan. 1, 1943, a tax equal to 5 percent of the excess of each wage payment over the withholding deduction allowable. The rate of withholding tax was increased beginning July 1, 1943, as indicated in note 25.

(e) The victory tax is not applicable to nonresident aliens who are not engaged in trade or business in the United States, except in case of aliens (other than residents of Canada) deriving more than \$15,400 gross income from sources within the United States.

For 1943 only, in cases where the combined gross income of husband and wife is below \$1,200 but one spouse has gross income in excess of \$624, a return is required to be filed by such spouse on account of the victory tax. (Also, see note 4(g).)

B.—Income tax returns of individuals and fiduciaries: Surplus rates and total

Net income subject to surtax ¹	Exceeding	Equaling	Revenue Act of—					
			Act of Oct. 3, 1913 (Income tax)	Income years Mar. 1, 1913, through Dec. 31, 1915	1916	Income year 1916	1917	Income year 1917
Thousands of dollars			Rate (per cent)	Total surtax ²	Rate (per cent)	Total surtax ²	Rate (per cent)	Total surtax ²
1	0	2						
2	2	4						
3	4	6						
4	6	8						
5	8	10						
6	10	12						
7	12	14						
8	14	16						
9	16	18						
10	18	20						
11	20	22						
12	22	24						
13	24	26						
14	26	28						
15	28	30						
16	30	32						
17	32	34						
18	34	36						
19	36	38						
20	38	40						
21	40	42						
22	42	44						
23	44	46						
24	46	48						
25	48	50						
26	50	52						
27	52	54						
28	54	56						
29	56	58						
30	58	60						
31	60	62						
32	62	64						
33	64	66						
34	66	68						
35	68	70						
36	70	72						
37	72	74						
38	74	76						
39	76	78						
40	78	80						
41	80	82						
42	82	84						
43	84	86						
44	86	88						
45	88	90						
46	90	92						
47	92	94						
48	94	96						
49	96	98						
50	98	100						
51	100	102						
52	102	104						
53	104	106						
54	106	108						
55	108	110						
56	110	112						
57	112	114						
58	114	116						
59	116	118						
60	118	120						
61	120	122						
62	122	124						
63	124	126						
64	126	128						
65	128	130						
66	130	132						
67	132	134						
68	134	136						

For footnotes, see p. 353.

C.—Income tax returns of individuals and fiduciaries: Surplus rates and total

Net income subject to surtax ¹	Exceeding	Equaling	Revenue Act of—					
			Income years 1922, 1923 ³	Income year 1924	Income years 1925 through 1927 Act of 1928	Income years 1928 through 1931	Income years 1932, 1933	Income years 1934, 1935
Thousands of dollars			Rate (per cent)	Total surtax	Rate (per cent)	Total surtax	Rate (per cent)	Total surtax
1	0	2						
2	2	4						
3	4	6						
4	6	8						
5	8	10						
6	10	12						
7	12	14						
8	14	16						
9	16	18						
10	18	20						
11	20	22						
12	22	24						
13	24	26						
14	26	28						
15	28	30						
16	30	32						
17	32	34						
18	34	36						
19	36	38						
20	38	40						
21	40	42						
22	42	44						
23	44	46						
24	46	48						
25	48	50						
26	50	52						
27	52	54						
28	54	56						
29	56	58						
30	58	60						
31	60	62						
32	62	64						
33	64	66						
34	66	68						
35	68	70						
36	70	72						
37	72	74						
38	74	76						
39	76	78						
40	78	80						
41	80	82						
42	82	84						
43	84	86						
44	86	88						
45	88	90						
46	90	92						
47	92	94						
48	94	96						
49	96	98						
50	98	100						
51	100	102						
52	102	104						
53	104	106						
54	106	108						
55	108	110						
56	110	112						
57	112	114						
58	114	116						
59	116	118						
60	118	120						
61	120	122						
62	122	124						
63	124	126						
64	126	128						
65	128	130						
66	130	132						
67	132	134						
68	134	136						

For footnotes, see p. 353.

B.—Income tax returns of individuals and fiduciaries: Surtax rates and total surtax under the Federal tax laws for the income years 1913 through 1943—Continued

Net income subject to surtax ¹			Revenue Act of—							
Exceeding	Equaling	Thousands of dollars	1936 and 1938 Income years 1936 through 1938 and Internal Revenue Code Income year 1939		1940 Income year 1940		1941 Income year 1941		1942 Income years 1942, 1943	
			Rate ⁴ (per- cent)	Total surtax	Rate ⁴ (per- cent)	Total surtax ⁵	Rate ⁴ (per- cent)	Total surtax	Rate ⁴ (per- cent)	Total surtax
1	0	2					6	\$120	13	\$260
2	2	4					9	300	16	580
3	4	5	4	\$40	4	\$40	13	430	20	780
4	5	6	4	80	4	80	13	560	20	980
5	6	7.5	5	155	6	170	17	815	24	1,340
6	7.5	8	5	180	6	200	17	900	24	1,460
7	8	10	6	300	8	360	21	1,320	28	2,020
8	10	12	7	440	10	560	25	1,820	32	2,660
9	12	12.5	8	480	12	620	29	1,965	36	2,840
10	12.5	13	8	520	12	680	29	2,110	36	3,020
11	13	14	8	600	12	800	29	2,400	36	3,380
12	14	15	9	690	15	950	32	2,720	40	3,780
13	15	16	9	780	15	1,100	32	3,040	40	4,180
14	16	18	11	1,000	18	1,460	35	3,740	43	5,040
15	18	20	13	1,260	21	1,880	38	4,500	46	5,960
16	20	22	15	1,660	24	2,360	41	5,320	49	6,940
17	22	24	17	1,900	27	2,900	44	6,200	52	7,980
18	24	26	17	2,240	27	3,440	44	7,080	52	9,020
19	26	28	19	2,620	30	4,040	47	8,020	55	10,120
20	28	30	19	3,000	30	4,640	47	8,960	55	11,220
21	30	32	19	3,380	30	5,240	47	9,900	55	12,320
22	32	34	21	3,800	33	5,900	50	10,900	58	13,480
23	34	36	21	4,220	33	6,560	50	11,900	58	14,640
24	36	38	21	4,640	33	7,220	50	12,900	58	15,800
25	38	40	24	5,120	36	7,940	53	13,960	61	17,020
26	40	42	24	5,600	36	8,660	53	15,020	61	18,240
27	42	44	24	6,080	36	9,380	53	16,080	61	19,460
28	44	46	27	6,620	40	10,180	55	17,180	63	20,720
29	46	48	27	7,160	40	10,980	55	18,280	63	21,980
30	48	50	27	7,700	40	11,780	55	19,380	63	23,240
31	50	52	31	8,320	44	12,660	57	20,520	66	24,560
32	52	54	31	8,940	44	13,540	57	21,660	66	25,880
33	54	56	31	9,560	44	14,420	57	22,800	66	27,200
34	56	58	35	10,260	44	15,300	57	23,940	66	28,520
35	58	60	35	10,960	44	16,180	57	25,080	66	29,840
36	60	62	35	11,660	47	17,120	59	26,260	69	31,220
37	62	64	39	12,440	47	18,060	59	27,440	69	32,600
38	64	66	39	13,220	47	19,000	59	28,620	69	33,980
39	66	68	39	14,000	47	19,940	59	29,800	69	35,360
40	68	70	43	14,880	47	20,880	59	30,980	69	36,740
41	70	72	43	15,720	50	21,880	61	32,200	72	38,180
42	72	74	43	16,580	50	22,880	61	33,420	72	39,620
43	74	76	47	17,060	50	23,380	61	34,030	72	40,340
44	76	78	47	17,520	50	23,880	61	34,640	72	41,060
45	78	80	47	18,460	50	24,880	61	35,860	72	42,500
46	80	82	51	19,400	53	25,880	61	37,080	72	43,940
47	82	84	51	20,420	53	26,940	63	38,340	75	45,440
48	84	86	51	21,440	53	28,000	63	39,600	75	46,940
49	86	88	51	22,460	53	29,060	63	40,860	75	48,440
50	88	90	51	23,480	53	30,120	63	42,120	75	49,940
51	90	92	51	24,500	53	31,180	63	43,380	75	51,440
52	92	94	55	25,600	56	32,300	64	44,660	77	52,980
53	94	96	55	26,700	56	33,420	64	45,940	77	54,520
54	96	98	55	27,800	56	34,540	64	47,220	77	56,060
55	98	100	55	28,900	56	35,660	64	48,500	77	57,600
56	100	150	55	30,000	56	36,780	64	49,780	77	59,140
57	150	200	58	59,000	58	65,780	65	82,280	79	98,640
58	200	250	60	89,000	60	95,780	66	115,280	81	139,140
59	250	300	62	120,000	62	126,780	67	148,780	82	180,140
60	300	400	64	152,000	64	158,780	69	183,280	82	221,140
61	400	500	66	218,000	66	224,780	71	254,280	82	303,140
62	500	750	68	286,000	68	292,780	72	326,280	82	385,140
63	750	1,000	70	461,000	70	467,780	73	508,780	82	590,140
64	1,000	1,500	72	641,000	72	647,780	74	693,780	82	795,140
65	1,500	2,000	73	1,006,000	73	1,012,780	75	1,068,780	82	1,205,140
66	2,000	5,000	73	1,371,000	73	1,377,780	75	1,443,780	82	1,615,140
67	5,000		74	3,591,000	74	3,597,780	76	3,723,780	82	4,075,140
68			75		75		77		82	

For footnotes, see p. 353.

Footnotes for table B

¹ Capital gains and losses are excluded from net income subject to surtax prior to 1934, if taxpayer elects to pay the alternative tax; for 1938 and subsequent years only net long-term capital gain is excluded if the alternative tax is paid. For 1934 and thereafter there is allowed as a credit in computing net income subject to surtax the personal exemption and credit for dependents.

² For 1913-17, the surtax was called "additional tax." For 1917, the rates are a combination of the additional tax rates provided by the Revenue Acts of 1916 and 1917.

³ Tax for 1923, computed at these rates, was reduced

25 percent by credit or refund under section 1200(a), Revenue Act of 1924.

⁴ The surtax rates for 1936 and subsequent years are not applicable to all nonresidential alien individuals. (See note 20, pages 348-349.)

⁵ For 1940 there is superimposed upon the total tax, the defense tax, which is 10 percent of the total tax. The defense tax is computed on the total tax before applying any credits, and is limited to an amount not more than 10 percent of the net income in excess of the total tax computed without regard to the defense tax.

C.—Income tax returns of individuals: Optional tax¹ for 1941 through 1943 under Supplement T, Internal Revenue Code

[Form 1040A]

Gross income ² after deducting credit for dependents ³		Single, or married and not living with husband or wife (not head of family) ⁴		Married and living with husband or wife ⁴ but each filing a separate return ⁴		Married and living with husband or wife ⁴ (joint return); or head of family	
Over	But not over	Optional tax ¹					
		1941	1942, 1943	1941	1942, 1943	1941	1942, 1943
\$0	\$525	\$0	\$0	\$0	\$0	\$0	\$0
525	550	0	1	0	0	0	0
550	575	0	4	0	0	0	0
575	600	0	7	0	0	0	0
600	625	0	11	0	0	0	0
625	650	0	15	0	0	0	0
650	675	0	20	0	3	0	0
675	700	0	24	0	6	0	0
700	725	0	28	0	9	0	0
725	750	0	33	0	14	0	0
750	775	1	37	1	18	0	0
775	800	2	41	2	22	0	0
800	825	3	46	3	27	0	0
825	850	5	50	5	31	0	0
850	875	7	54	7	35	0	0
875	900	9	59	9	40	0	0
900	925	11	63	11	44	0	0
925	950	14	67	14	48	0	0
950	975	16	71	16	52	0	0
975	1,000	18	76	18	57	0	0
1,000	1,025	20	80	20	61	0	0
1,025	1,050	22	84	22	65	0	0
1,050	1,075	24	89	24	70	0	0
1,075	1,100	26	93	26	74	0	0
1,100	1,125	29	97	29	78	0	0
1,125	1,150	31	102	31	83	0	0
1,150	1,175	33	106	33	87	0	0
1,175	1,200	35	110	35	91	0	0
1,200	1,225	37	115	37	96	0	0
1,225	1,250	39	119	39	100	0	0
1,250	1,275	42	123	42	104	0	0
1,275	1,300	44	128	44	109	0	1
1,300	1,325	46	132	46	113	0	4
1,325	1,350	48	136	48	117	0	7
1,350	1,375	50	141	50	122	0	10
1,375	1,400	52	145	52	126	0	14
1,400	1,425	55	149	55	130	0	17
1,425	1,450	57	154	57	135	0	21
1,450	1,475	59	158	59	139	0	25
1,475	1,500	61	162	61	143	0	29
1,500	1,525	63	167	63	148	1	34
1,525	1,550	65	171	65	152	2	38
1,550	1,575	68	175	68	156	3	42
1,575	1,600	70	180	70	161	5	47
1,600	1,625	72	184	72	165	6	51
1,625	1,650	74	188	74	169	7	55
1,650	1,675	76	193	76	174	9	60
1,675	1,700	78	197	78	178	11	64
1,700	1,725	80	201	80	182	13	68
1,725	1,750	83	206	83	187	15	73

¹ In lieu of the normal tax and surtax imposed by sections 11 and 12 of the Code, a citizen or resident may elect to pay the optional tax under section 400. If his gross income (see note 2) is not more than \$3,000. The optional tax makes allowance for personal exemption and earned income credit and for deductions in 1941 by a 10 percent reduction of the tax computed, at regular rates, on the midpoint of each income bracket, with a 10 percent earned income credit (based on the same midpoint) allowed for normal tax purposes. The tax thus computed is rounded to the nearest dollar. In 1942 and 1943, deductions amounting to 6 percent of the midpoint

of each income bracket are allowed, after which the tax is computed in the regular manner and rounded to the nearest dollar.

² Gross income reported on Form 1040A must not exceed \$3,000 and for 1941 must be only from salaries, wages, other compensation for personal services, dividends, interest, rent, annuities, and royalties. For 1942 and 1943, the returns must be filed on the cash basis and the income must be from the same sources as for 1941 excluding rents and royalties. For exclusions from gross income, see note 8, table A, pp. 347-348.

C.—Income tax returns of individuals: Optional tax¹ for 1941 through 1943 under Supplement T, Internal Revenue Code—Continued

[Form 1040A]

Gross income ² after deducting credit for dependents ³ —Con.		Single, or married and not living with husband or wife (not head of family) — Continued.		Married and living with husband or wife ⁴ but each filing a separate return ⁴ — Continued.		Married and living with husband or wife ⁴ (joint return); or head of family— Continued.	
Over	But not over	Optional tax ¹					
		1941	1942, 1943	1941	1942, 1943	1941	1942, 1943
\$1,750	\$1,775	\$85	\$210	\$85	\$191	\$17	\$77
1,775	1,800	87	214	87	195	19	81
1,800	1,825	89	218	89	199	22	85
1,825	1,850	91	223	91	204	24	90
1,850	1,875	93	227	93	208	26	94
1,875	1,900	96	231	96	212	28	98
1,900	1,925	98	236	98	217	30	103
1,925	1,950	100	240	100	221	32	107
1,950	1,975	102	244	102	225	35	111
1,975	2,000	104	249	104	230	37	116
2,000	2,025	106	253	106	234	39	120
2,025	2,050	109	257	109	238	41	124
2,050	2,075	111	262	111	243	43	129
2,075	2,100	113	266	113	247	45	133
2,100	2,125	115	270	115	251	48	137
2,125	2,150	117	275	117	256	50	142
2,150	2,175	119	279	119	260	52	146
2,175	2,200	122	283	122	264	54	150
2,200	2,225	124	288	124	269	56	155
2,225	2,250	126	292	126	273	58	159
2,250	2,275	128	296	128	277	60	163
2,275	2,300	130	301	130	282	63	168
2,300	2,325	132	305	132	286	65	172
2,325	2,350	134	309	134	290	67	176
2,350	2,375	137	314	137	295	69	181
2,375	2,400	139	318	139	299	71	185
2,400	2,425	141	322	141	303	73	189
2,425	2,450	143	327	143	308	76	194
2,450	2,475	145	331	145	312	78	198
2,475	2,500	147	335	147	316	80	202
2,500	2,525	150	340	150	321	82	207
2,525	2,550	152	344	152	325	84	211
2,550	2,575	154	348	154	329	86	215
2,575	2,600	156	353	156	334	89	220
2,600	2,625	158	357	158	338	91	224
2,625	2,650	160	361	160	342	93	228
2,650	2,675	163	366	163	347	95	233
2,675	2,700	165	371	165	351	97	237
2,700	2,725	167	376	167	355	99	241
2,725	2,750	169	381	169	359	102	245
2,750	2,775	172	386	172	364	104	250
2,775	2,800	174	391	174	369	106	254
2,800	2,825	177	396	177	374	108	258
2,825	2,850	180	401	180	379	110	263
2,850	2,875	183	406	183	384	112	267
2,875	2,900	186	411	186	389	114	271
2,900	2,925	189	416	189	394	117	276
2,925	2,950	191	421	191	399	119	280
2,950	2,975	194	426	194	404	121	284
2,975	3,000	197	431	197	409	123	289

³ There is deducted from gross income the credit for each dependent (under 18 years of age or incapable of self-support because mentally or physically defective) receiving his chief support from the taxpayer, on Dec. 31, \$400 for 1941; and \$385 for such dependents on July 1, for 1942 and 1943. When the taxpayer is head of the family solely by reason of one or more dependents for whom he would be en-

titled to credit, such credit is disallowed with respect to one such dependent.

⁴ Marital status is determined as of the last day of the taxable year for 1941; as of July 1, for 1942 and 1943 without regard to changes during the year.

⁵ For 1942 and 1943, separate returns of husband and wife may not be made on the optional returns, Form 1040A, unless each elects to use this form.

D.—Income tax returns of individuals and fiduciaries: Provisions pertaining to earned income credit, under the Federal tax

Capital gains and losses ¹			
Federal tax law	Income year ²	Definition of capital assets	Period held
Revenue Act of: 1921.....	1922, 1923	Property held for profit or investment for more than 2 years (whether or not connected with trade or business) but does not include property held for the personal use or consumption of the taxpayer or his family, stock in trade, or other property which would be included in inventory. ⁴	More than 2 years.....
1924.....	1924	Property held for more than 2 years (whether or not connected with trade or business) but does not include stock in trade or other property of a kind which would properly be included in inventory, or property held primarily for sale in the course of trade or business.	do.....
1926.....	1925-1927	Same as 1924.....	do.....
1928.....	1928-1931	Same as 1924.....	do.....
1932.....	1932, 1933	Same as 1924.....	do.....
1934.....	1934, 1935	All property, whether or not connected with trade or business, regardless of period held, except (1) stock in trade or other property of a kind which would properly be included in inventory, and (2) property held primarily for sale to customers in ordinary course of trade or business.	1 year or less.....
1936.....	1936, 1937		Over 1 year, not over 2 years. Over 2 years, not over 5 years. Over 5 years, not over 10 years. Over 10 years.....
1938.....	1938	Same as 1934-1937 with the addition of: except (3) property used in trade or business of a character which is subject to allowance for depreciation. (A loss sustained by virtue of securities which are capital assets becoming worthless during the taxable year 1938 or a subsequent year is considered as a loss from the sale or exchange of capital assets as of the end of the taxable year.)	Short-term: 18 months or less. Long-term: More than 18 months but not more than 24 months. More than 24 months.....
Internal Revenue Code, Revenue Acts amending Code: 1941.....	1939, 1940	Same as 1938.....	Same as 1938.....
	1941	Same as 1938 with the addition of: except (4) an obligation of the United States or any of its possessions, or of a State or Territory, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue.	Same as 1938.....
1942.....	1942, 1943	Same as 1941 with the addition of: except (5) real property used in the trade or business of the taxpayer. (If there are any aggregate net gains from sale or exchange of business real estate, other depreciable business property, and from involuntary conversion of business property or of capital assets, all held for more than 6 months, such gains are considered as from sales or exchanges of capital assets; if, when the gains and losses from the items described above are grouped, a net loss results, the loss is treated as an ordinary loss—fully deductible.)	Short-term: 6 months or less. Long-term: more than 6 months.

For footnotes, see p. 359.

capital gains and losses, excess profits tax, taxes paid to foreign countries, and laws for the income years 1917 through 1943.

Capital gains and losses —Continued		
Percentage of gain or loss taken into account	Tax on capital gain ³	Tax credit for capital loss ³
100.....	12½ percent, if the taxpayer elects to be so taxed, provided that the total tax (normal tax and surtax on ordinary net income ⁴ plus 12½ percent of capital net gain) is not less than 12½ percent of the total net income. (Loss in ordinary net income ⁴ cannot be deducted from capital net gain.)	None. (There is no provision in the Revenue Act of 1921 for what is termed in later acts "capital net loss." Such loss, under the 1921 Act, is treated as ordinary loss, i. e., deducted from ordinary income.) ⁴
100.....	12½ percent, if the taxpayer elects to be so taxed. The total tax will be the sum of the normal tax and surtax on ordinary net income ⁴ and 12½ percent of capital net gain. (Loss in ordinary net income may be deducted from capital net gain.)	12½ percent of the capital net loss may be deducted as a credit against the sum of the normal tax and surtax on ordinary net income, ⁴ provided that the tax thus produced is larger than the sum of the normal tax and surtax on net income after deducting the capital net loss.
100.....	Same as 1924.....	Same as 1924.....
100.....	Same as 1924.....	Same as 1924.....
100.....	Same as 1924.....	Same as 1924.....
80.....	Net capital gain is included in net income and taxed at the normal tax and surtax rates.	None. (Superseded by a deduction equal to the amount of net capital loss or \$2,000, whichever is less.)
60.....		
40.....		
30.....	Net short-term capital gain is fully taxable at the normal tax and surtax rates.	None for net short-term capital loss. (Such loss is not deductible from any income for the taxable year, but may be carried forward to the succeeding taxable year (in amount not in excess of the net income for the year in which the loss is sustained) and applied against the short-term capital gains not already offset by short-term capital losses in such succeeding year. Any excess of the prior year net short-term capital loss over the net short-term capital gain of the succeeding year is not deductible.)
100.....		
66⅔.....		
50.....	30 percent, if such tax plus a tax computed on net income reduced by the net long-term capital gain is less than the regular tax on net income; otherwise net long-term gain is taxed at normal tax and surtax rates.	30 percent of the net long-term capital loss is deductible from the tax on net income increased by such loss, if the result is an amount greater than the regular tax on net income; otherwise net long-term loss is treated as a deduction from total income.
Same as 1938.....	Same as 1938.....	Same as 1938.....
Same as 1938.....	Same as 1938.....	Same as 1938.....
100.....	Net short-term capital gain is fully taxable at the normal tax and surtax rates.	None. (Superseded by a deduction as follows: All capital gains and losses taken into account—short-term and long-term—are considered together. When the result is a net loss, such loss is allowable as a deduction for the current year to the extent of \$1,000 or the net income (computed without regard to capital gain or loss), whichever is smaller. The amount not allowable in the current year is the "net capital loss" to be carried forward as a short-term capital loss in each of the 5 succeeding years to the extent that such carry-over exceeds the "net capital gain" (net gain from sales or exchanges of capital assets and net income computed without regard to capital gains or losses, or \$1,000 whichever is smaller) of any subsequent year intervening between the year in which the net capital loss is sustained and the fifth succeeding year.) There is no alternative tax in the case of a capital loss.
50.....	50 percent of the excess of net long-term capital gain over net short-term capital loss, if such tax plus the tax on net income reduced by such excess is less than the regular tax on net income; otherwise the excess is taxed at normal tax and surtax rates.	

D.—Income tax returns of individuals and fiduciaries: Provisions pertaining to capital gains and losses, excess profits tax, taxes paid to foreign countries, and earned income credit, under the Federal tax laws for the income years 1917 through 1943—Continued

Excess profits tax				Tax credit for income and profits taxes paid to foreign countries or United States possessions		
Federal tax law	Income year ²	Income subject to excess profits tax	Rate (per cent)	Federal tax law	Income year	Amount of credit against income tax liability to United States
Revenue Act of: 1917....	1917	Salaries in excess of \$6,000 ⁶ and income in excess of \$6,000 ⁶ from business having no invested capital.	8	Revenue Act of: 1917....	1917	None (included in general deductions from gross income). ¹
		Net income from business having invested capital. ⁷		1918....	1918-1920	Amount paid or accrued. ⁸
		Net income equal to 15 percent of invested capital less deduction. ⁸	20	1921....	1921-1923	Amount paid or accrued. Credit cannot exceed the proportion of the total tax against which the credit is taken, that the taxpayer's net income from sources without the United States bears to the entire net income. ^{10 11}
		Net income in excess of 15 percent of invested capital but not in excess of 20 percent of invested capital.	25	1924....	1924	
		Net income in excess of 20 percent of invested capital but not in excess of 25 percent of invested capital.	35	1925....	1925-1927	
		Net income in excess of 25 percent of invested capital but not in excess of 33 percent of invested capital.	45	1928....	1928-1931	
Internal Revenue Code.	1939-1943	Net income in excess of 33 percent of invested capital.	60	1932....	1932, 1933	
				1934....	1934, 1935	
				1936....	1936, 1937	
				1938....	1938	
				Internal Revenue Code.	1939-1943	

EARNED INCOME CREDIT

Federal tax law	Income year ²	Kind of credit	Earned net income ¹² recognized for computation of credit	Limit of credit
Revenue Act of: 1924....	1924	Against tax....	All net income up to \$5,000 whether earned or not, and up to \$10,000, if earned.	25 percent of normal tax on earned net income. (Cannot exceed 25 percent of normal tax on entire net income.)
1926....	1925, 1926, 1927	.....do.....	All net income up to \$5,000 whether earned or not, and up to \$20,000, if earned.	25 percent of total tax on earned net income. (Cannot exceed the sum of 25 percent of normal tax on entire net income and 25 percent of surtax on earned net income.)
1928....	1928, 1929, 1930, 1931	.....do.....	All net income up to \$5,000 whether earned or not, and up to \$30,000, if earned.	Same as 1926.
1932....	1932, 1933	None ¹³		
1934....	1934, 1935			
1936....	1936, 1937			
1938....	1938			
Internal Revenue Code.	1939-1943	Against net income.	All net income up to \$3,000 whether earned or not, and up to \$14,000, if earned.	10 percent of the earned net income, but not in excess of 10 percent of the entire net income.

For footnotes, see p. 359.

Footnotes for table D

¹ Prior to the Revenue Act of 1921, gain from the sale of capital assets was taxed as ordinary income. Loss from such sale was not recognized for 1913 through 1915; for 1916 and 1917 such loss was deductible to the extent of such gain, and for 1918 through 1921 was deductible in full. By the Revenue Act of 1921, the profit or loss from the sale or exchange of assets held for more than 2 years, consummated after Dec. 31, 1921, was designated "capital gain" or "capital loss."

² For 1917 and earlier, the income year is the calendar year; for 1918 through 1932, the calendar year and fiscal years ending therein; for 1933, the calendar year and fiscal years beginning or ending therein; and for 1934 and later, the calendar year and fiscal years beginning therein.

³ For 1924 and subsequent years, when alternative taxes are provided, a taxpayer who reports a capital net gain pays the smaller of the two taxes computed; a taxpayer who sustains a capital net loss must pay the larger tax.

⁴ Losses resulting from the sale or exchange of securities consummated after Nov. 23, 1921, are not deductible when substantially identical securities are acquired or reacquired within 30 days before or after such transaction.

⁵ "Ordinary net income" means the net income exclusive of all items of capital gain, capital loss, and capital deductions.

⁶ In excess of \$3,000 for nonresident aliens.

⁷ A nonresident alien having business with invested capital, reported only that proportion of invested capital which net income from sources within the United States was of the entire net income.

⁸ Deduction (not allowable to nonresident aliens): \$6,000 plus an amount equal to the same percentage of invested capital for taxable year as the average annual pre-war income was of pre-war invested capital (not less than 7 percent nor more than 9 percent). If not established during at least one whole year of the pre-war period, 8 percent. If, during the pre-war

period, the individual had a deficit or a very small income from business, or if invested capital cannot be determined, same percent as that of representative businesses. (See sec. 210, Revenue Act of 1917.)

⁹ Nonresident aliens were not allowed either a tax credit or a deduction for income and profits taxes paid to foreign countries, 1917 through 1920.

¹⁰ For the years 1921 through 1931, citizens and residents of the United States are permitted to include in deductions against gross income the amount of income and profits taxes paid to foreign countries or United States possessions in excess of that deducted as a tax credit; for 1932 and subsequent years, such individuals may elect to credit the income and profits taxes paid to foreign countries or United States possessions (with certain limitations) against the income tax liability to the United States or to include the entire amount of such taxes in deductions against gross income. (See secs. 131 and 23(c) (2), Revenue Act of 1932 and subsequent acts.)

Beginning 1942, domestic taxpayers are permitted to include in computing the credit for foreign taxes paid, those foreign taxes paid *in lieu* of the tax upon income, war-profits, and excess-profits, such as taxes on gross income, gross sales, or units of production.

¹¹ For 1921 and subsequent years, nonresident aliens, and citizens of the United States deriving a large percentage of their gross income from sources within a possession of the United States, although not permitted a tax credit, were permitted to deduct these taxes from gross income, if imposed upon income from sources within the United States.

¹² "Earned income" means wages, salaries, professional fees, and other amounts received as compensation for personal services actually rendered; and in the case of a taxpayer engaged in trade or business, a reasonable allowance for compensation, not in excess of 20 percent of his share of the net profits.

¹³ There was no provision for earned income credit in the Revenue Act of 1932.

E.—Estate tax returns: Requirements for filing, specific exemption, credits against of citizens and aliens who

	Revenue Act of—				
	1916	1916 as amended by Act of Mar. 3, 1917	1917	1918, 1921, and 1924 as amended by 1926	1926, 1926 as amended, and Internal Revenue Code ¹
Requirements for filing returns, specific exemption, and credits against estate tax	In effect Sept. 9, 1916, through Mar. 2, 1917	In effect Mar. 3, 1917, through Oct. 3, 1917	In effect Oct. 4, 1917, through Feb. 24, 1919	In effect 6:55 p. m., Feb. 24, 1919, through 10:24 a. m., Feb. 26, 1926	(For basic tax) In effect 10:25 a. m., Feb. 26, 1926, and thereafter
Return required ² when value of gross estate exceeds, for:					
Resident (citizen and alien)	\$50,000	\$50,000	\$50,000	\$50,000	\$100,000
Nonresident citizen	(4)	(4)	(4)	(4)	(4)
Nonresident alien	(5)	(5)	(5)	(5)	(5)
Specific exemption, estate of:					
Resident (citizen and alien)	\$50,000	\$50,000	\$50,000	\$50,000	\$100,000
Nonresident citizen	None	None	None	None	\$100,000 after May 10, 1934.
Nonresident alien	None	None	None	None	\$2,000 after Oct. 21, 1942
Credits against estate tax:					
Credit for gift tax paid in respect of property included in gross estate.	None	None	None	Total gift tax paid under Revenue Act of 1924 as amended.	Total gift tax paid under Revenue Act of 1924, as amended. Credit for gift tax paid under Revenue Act of 1932 not to exceed the proportion of the estate tax computed under the Revenue Act of 1926 that the value of the included gift bears to the entire gross estate.
Credit for estate, inheritance, legacy, or succession taxes, actually paid to any State or Territory, or the District of Columbia ³ in respect of any property included in gross estate for Federal estate tax purposes.	None	None	None	Not to exceed 25 percent of tax (from 4:01 p. m., June 2, 1924, through 10:24 a. m., Feb. 26, 1926).	Not to exceed 80 percent of the difference between the basic tax and any credit for gift tax (10:25 a. m., Feb. 26, 1926, through Oct. 21, 1942). Not to exceed 80 percent of the basic tax before deducting the credit for gift tax (Oct. 22, 1942, and thereafter).

For footnotes, see pp. 362-363.

estate tax, rates, and total estate tax, under the Federal tax laws applicable to estates died after Sept. 8, 1916

Revenue Act of—				
1932 ¹	1932 as amended ¹ by 1934	1932 as amended by 1935; Internal Revenue Code; Revenue Acts of 1939 and 1940 ¹ amending Code	1941 ¹ amending Code	1942 ¹ amending Code
(For tentative tax) In effect 5 p. m., June 6, 1932, through May 10, 1934	(For tentative tax) In effect May 11, 1934, through Aug. 30, 1935	(For tentative tax) In effect Aug. 31, 1935, through Sept. 20, 1941 ²	(For tentative tax) In effect Sept. 21, 1941, through Oct. 21, 1942	(For tentative tax) In effect after Oct. 22, 1942
\$50,000	\$50,000	\$40,000	\$40,000	\$60,000
(4)	\$50,000	\$40,000	\$40,000	\$60,000
(5)	(5)	(5)	(5)	\$2,000
\$50,000	\$50,000	\$40,000	\$40,000	\$60,000
None	\$50,000	\$40,000	\$40,000	\$60,000
None	None	None	None	\$2,000
None, for gift tax paid under Revenue Act of 1924, as amended. Credit for gift tax paid under Revenue Act of 1932 not to exceed the proportion of the additional estate tax that the value of the included gift bears to the entire gross estate, and not to exceed the difference between the total amount of the gift tax and the gift tax credit therefor allowed against the estate tax computed under the Revenue Act of 1926.	Same as 1932	Same as 1932	Same as 1932	Same as 1932
None	None	None	None	None

E.—Estate tax returns: Requirements for filing, specific exemption, credits against of citizens and aliens who died

Net estate ¹ (Thousands of dollars)		Revenue Act of—							
		1916		1916 as amended by act of Mar. 3, 1917		1917		1918, 1921, and 1924 as amended by 1926	
		In effect Sept. 9, 1916, through Mar. 2, 1917		In effect Mar. 3, 1917, through Oct. 3, 1917		In effect Oct. 4, 1917, through 6:54 p. m. Feb. 24, 1919		In effect 6:55 p. m. Feb. 24, 1919, through 10:24 a. m. Feb. 26, 1926	
Exceeding	Equaling	Rate (per-cent)	Total estate tax	Rate (per-cent)	Total estate tax	Rate (per-cent)	Total estate tax	Rate (per-cent)	Total estate tax
1	5	1	\$50	1½	\$75	2	\$100	1	\$50
2	10	1	100	1½	150	2	200	1	100
3	20	1	200	1½	300	2	400	1	200
4	30	1	300	1½	450	2	600	1	300
5	40	1	400	1½	600	2	800	1	400
6	50	1	500	1½	750	2	1,000	1	500
7	60	2	700	3	1,050	4	1,400	2	700
8	70	2	900	3	1,350	4	1,800	2	900
9	100	2	1,500	3	2,250	4	3,000	2	1,500
10	150	2	2,500	3	3,750	4	5,000	2	2,500
11	200	3	4,000	4½	6,000	6	8,000	3	4,000
12	250	3	5,500	4½	8,250	6	11,000	3	5,500
13	300	4	7,000	6	10,000	8	13,000	4	7,000
14	400	4	11,000	6	15,000	8	20,000	4	11,000
15	500	5	16,000	7½	24,000	10	32,000	6	16,000
16	600	5	21,000	7½	31,500	10	42,000	6	22,500
17	700	5	28,500	7½	42,750	10	57,000	6	31,500
18	800	5	31,000	7½	46,500	10	62,000	8	35,500
19	1,000	5	41,000	7½	61,500	10	82,000	8	51,500
20	1,250	6	56,000	9	84,000	12	112,000	10	76,500
21	1,500	6	71,000	9	106,500	12	142,000	10	101,500
22	2,000	6	101,000	9	151,500	12	202,000	12	161,500
23	2,500	7	136,000	10½	204,000	14	272,000	14	231,500
24	3,000	7	171,000	10½	256,500	14	342,000	14	301,500
25	3,500	8	211,000	12	316,500	16	422,000	16	381,500
26	4,000	8	251,000	12	376,500	16	502,000	16	461,500
27	4,500	9	296,000	13½	444,000	18	592,000	18	551,500
28	5,000	9	341,000	13½	511,500	18	682,000	18	641,500
29	5,500	10	441,000	15	661,500	20	882,000	20	841,500
30	6,000	10	541,000	15	811,500	20	1,082,000	20	1,041,500
31	7,000	10	641,000	15	961,500	20	1,282,000	20	1,241,500
32	8,000	10	741,000	15	1,111,500	22	1,502,000	22	1,461,500
33	9,000	10	841,000	15	1,261,500	22	1,722,000	22	1,681,500
34	10,000	10	1,841,000	15	2,761,500	25	4,222,000	25	4,181,500
35	20,000	10	4,841,000	15	7,261,500	25	11,722,000	25	11,681,500
36	50,000	10		15		25		25	

¹ The estate of an individual who died after 5 p. m. June 6, 1932, is subject to two Federal estate taxes—a basic tax and an additional tax. The basic tax is computed at the rates provided by the Revenue Act of 1926, which rates are embodied in the Internal Revenue Code as the basic estate tax. The additional tax is the excess of the tentative tax computed at the rates provided by the act in force at date of death, over the basic tax.

² The Revenue Act of 1932 as amended by 1935 became effective Aug. 31, 1935; the Internal Revenue Code, Feb. 11, 1939; the Code as amended by the Revenue Act of 1939, June 30, 1939; and the Code as amended by the Revenue Act of 1940, June 26, 1940 (through Sept. 20, 1941).

³ Estate tax returns are required to be filed within 1 year after date of death, except that for estates of persons who died on or after Aug. 31, 1935, returns are due 15 months after date of death.

⁴ A return is required for the estate of a nonresident citizen who died prior to May 11, 1934, if any part of his gross estate regardless of value, is situated in the United States within the meaning of the statute; for a nonresident citizen dying on or after May 11, 1934, a return is required if his gross estate wherever situated (other than real property outside the United States) exceeded the amount specified in this chart under the act in effect at date of death.

⁵ A return is required for the estate of a nonresident alien who died prior to Oct. 22, 1942, if any

estate tax, rates, and total estate tax, under the Federal tax laws applicable to estates after Sept. 8, 1916—Continued

Net estate ¹ (Thousands of dollars)		Revenue Act of—									
		1926, 1926 as amended, and Internal Revenue Code ¹		1932 ¹		1932 ¹ as amended by 1934		1932 as amended by 1935; Internal Revenue Code; Revenue Acts of 1939 and 1940 ¹ amending Code		1941 ¹ amending Code	
		(Basic tax)		(Tentative tax)		(Tentative tax)		(Tentative tax)		(Tentative tax)	
		In effect 10:25 a. m. Feb. 26, 1926, and thereafter		In effect 5 p. m. June 6, 1932, through May 10, 1934		In effect May 11, 1934, through Aug. 30, 1935		In effect Aug. 31, 1935, through Sept. 20, 1941 ²		In effect Sept. 21, 1941, and thereafter	
Rate (per-cent)	Total (basic) tax	Rate (per-cent)	Tentative tax	Rate (per-cent)	Tentative tax	Rate (per-cent)	Tentative tax	Rate (per-cent)	Tentative tax	Rate (per-cent)	Tentative tax
1	\$50	1	\$50	1	\$50	2	\$100	3	\$150	1	\$150
1	100	1	100	1	100	2	200	7	500	2	200
1	200	2	300	2	300	4	600	11	1,600	3	600
1	300	3	600	3	600	6	1,200	14	3,000	4	1,200
1	400	4	1,000	4	1,000	8	2,000	18	4,800	5	2,000
1	500	5	1,500	5	1,500	10	3,000	22	7,000	6	3,000
2	700	7	2,200	7	2,200	12	4,200	25	9,500	7	4,200
2	900	7	2,900	7	2,900	12	5,400	28	12,300	8	5,400
2	1,500	7	5,000	9	5,000	14	9,600	28	20,700	9	9,600
3	3,000	9	9,500	12	11,600	17	18,100	30	35,700	10	18,100
3	4,500	9	14,000	12	17,600	17	26,600	30	50,700	11	26,600
4	6,500	11	18,500	16	25,600	20	36,600	30	65,700	12	36,600
4	12,500	11	36,000	16	49,600	20	66,600	32	113,700	13	66,600
5	15,000	13	42,500	19	59,100	23	78,100	32	129,700	14	78,100
5	17,500	13	49,000	19	68,600	23	89,600	32	145,700	15	89,600
5	22,500	13	62,000	19	87,600	23	112,600	35	180,700	16	112,600
6	31,500	15	84,500	22	120,600	26	151,600	35	233,200	17	151,600
6	34,500	15	92,000	22	131,600	26	164,600	37	251,700	18	164,600
7	45,500	17	126,000	25	181,600	29	222,600	37	325,700	19	222,600
8	68,500	19	173,500	28	251,600	32	302,600	39	423,200	20	302,600
8	85,500	19	221,000	28	321,600	32	382,600	42	528,200	21	382,600
9	133,500	21	326,000	31	476,600	35	557,600	45	753,200	22	476,600
10	183,500	23	441,000	34	646,600	38	747,600	49	998,200	23	646,600
11	238,500	25	566,000	37	831,600	41	952,600	53	1,263,200	24	831,600
12	298,500	27	701,000	40	1,031,600	44	1,172,600	56	1,543,200	25	1,031,600
13	363,500	29	846,000	43	1,246,600	47	1,407,600	59	1,838,200	26	1,246,600
14	433,500	31	1,001,000	46	1,476,600	50	1,657,600	63	2,153,200	27	1,476,600
15	503,500	33	1,166,000	48	1,716,600	53	1,922,600	63	2,468,200	28	1,716,600
16	653,500	35	1,516,000	50	2,216,600	56	2,482,600	67	3,138,200	29	2,216,600
17	813,500	37	1,886,000	52	2,736,600	59	3,072,600	70	3,838,200	30	2,736,600
18	983,500	39	2,276,000	54	3,276,600	61	3,682,600	73	4,568,200	31	3,276,600
19	1,163,500	41	2,686,000	56	3,836,600	63	4,312,600	76	5,328,200	32	3,836,600
20	1,353,500	43	3,116,000	58	4,416,600	65	4,962,600	76	6,088,200	33	4,416,600
21	1,553,500	45	3,616,000	60	5,016,600	67	5,612,600	77	6,848,200	34	5,016,600
22	1,753,500	45	4,116,000	60	5,516,600	69	6,162,600	77	7,608,200	35	5,516,600
23	1,953,500	45	4,616,000	60	6,016,600	70	6,662,600	77	8,368,200	36	6,016,600
24	2,153,500	45	5,116,000	60	6,516,600	70	7,162,600	77	8,868,200		
25	2,353,500	45	5,616,000	60	7,016,600	70	7,662,600	77	9,368,200		
26	2,553,500	45	6,116,000	60	7,516,600	70	8,162,600	77	9,868,200		
27	2,753,500	45	6,616,000	60	8,016,600	70	8,662,600	77	10,368,200		
28	2,953,500	45	7,116,000	60	8,516,600	70	9,162,600	77	10,868,200		
29	3,153,500	45	7,616,000	60	9,016,600	70	9,662,600	77	11,368,200		
30	3,353,500	45	8,116,000	60	9,516,600	70	10,162,600	77	11,868,200		
31	3,553,500	45	8,616,000	60	10,016,600	70	10,662,600	77	12,368,200		
32	3,753,500	45	9,116,000	60	10,516,600	70	11,162,600	77	12,868,200		
33	3,953,500	45	9,616,000	60	11,016,600	70	11,662,600	77	13,368,200		
34	4,153,500	45	10,116,000	60	11,516,600	70	12,162,600	77	13,868,200		
35	4,353,500	45	10,616,000	60	12,016,600	70	12,662,600	77	14,368,200		
36	4,553,500	45	11,116,000	60	12,516,600	70	13,162,600	77	14,868,200		

part of his gross estate, regardless of value, was situated in the United States within the meaning of the statute; for a nonresident alien dying on or after Oct. 22, 1942, a return is required if the part of his gross estate situated in the United States exceeded a value of \$2,000 at date of death.

⁶ "Or any possession of the United States" is added with respect to estates of individuals who died on or after June 30, 1939 (sec. 813(b) of the Code as amended by the Revenue Act of 1939).

⁷ "Net estate" is the excess of the value of gross estate over the deductions (including specific exemption) allowable under the statutory provisions in effect at date of death. In the case of a person who died on or after Oct. 22, 1942, (1) the exclusion from gross estate of \$40,000 for life insurance receivable

by beneficiaries other than the estate, is no longer allowed; (2) there is disallowed as a deduction from the value of gross estate the amount, if any, by which the deductions for funeral and administrative expenses, debts of decedent, mortgages, liens, and support of dependents exceed the value of property subject to claims and includible in gross estate; and (3) the net deduction for property previously taxed is computed in a manner which eliminates from the deduction the proportion thereof not subject to general claims.

⁸ "Defense tax" (10 percent of the sum of the basic and additional taxes after application of credits) also is imposed upon the estates of individuals who died within the period June 26, 1940, through Sept. 20, 1941, the effective period of the 1940 Act.

F.—Gift tax returns: Requirements for filing, exclusions, deductions, tax rates, and total gift tax, under the Federal tax laws affecting gifts made during the calendar years 1924 through 1943

Requirements for filing, exclusions, and deductions

	Revenue Act of—				
	1924 ¹	1932 and 1932 as amended by 1934	1932 as amended by 1935	1932 as amended by 1935; and Internal Revenue Code	1942 amending Internal Revenue Code
	Affecting gifts made—				
	During calendar years 1924, ¹ 1925	After June 6, 1932, through calendar year 1935	During calendar years 1936 through 1938	During calendar years 1939 through 1942	During calendar year 1943 ²
Requirements for filing.....	Transfer of property by gift ³ the aggregate amount of which exceeds the authorized deductions: Resident-property wherever situated. Nonresident-property situated within the United States.	Transfer of property by gift ⁴ exceeding \$5,000 in value to any one donee or the gift of a future interest in property, regardless of value: Citizen or resident-property wherever situated. Nonresident alien-property situated within the United States.	Same as 1932 Act.....	Transfer of property by gift ³ exceeding \$4,000 in value to any one donee or the gift of a future interest in property, or a gift in trust, regardless of value: Citizen, resident, and nonresident alien—same as 1932 Act.	Transfer of property by gift ³ including trusts, exceeding \$3,000 in value to any one donee, or the gift of a future interest in property, regardless of value: Citizen, resident, and nonresident alien—same as 1932 Act.
Exclusion for each donee.....		\$5,000 except future interest in property.	\$5,000 except future interest in property.	\$4,000 except future interest in property, and gifts in trust.	\$3,000 except future interest in property.
Deductions: Charitable, public, and similar gifts.	Entirely deductible to the extent included in gross gifts.	Same as 1924.....	Same as 1924.....	Same as 1924.....	Same as 1924.
Specific exemption.....	Resident: \$50,000 each calendar year.	Citizen or resident: \$50,000, in aggregate; may be taken in a single year or over a period of years at option of donor.	Citizen or resident: \$40,000 under same conditions as 1932.	Citizen or resident: \$40,000 under same conditions as 1932.	Citizen or resident: \$30,000 under same conditions as 1932.
Property previously taxed as estate or gift.	Nonresident: None. Entirely deductible to the extent included in gross gifts.	Nonresident alien: None. Not deductible.	Nonresident alien: None. Not deductible.	Nonresident alien: None. Not deductible.	Nonresident alien: None. Not deductible.
Gifts not in excess of \$500.....	Entirely deductible to the extent included in gross gifts.				

F.—Gift tax returns: Requirements for filing, exclusions, deductions, tax rates, and total gift tax, under the Federal tax laws affecting gifts made during the calendar years 1924 through 1943—Continued

Tax rates and total gift tax												
Net gifts ⁴ (Thousands of dollars)			Revenue Act of—									
			1924 ¹ as amended by 1926		1932		1932 as amended by 1934		1932 as amended by 1935; Internal Revenue Code; Revenue Act of 1940, amending Code		1941 amending Internal Revenue Code	
			Affecting gifts made—									
			During calendar years 1924, ¹ 1925		After June 6, 1932, through Dec. 31, 1934		During calendar year 1935		During calendar years 1936 through 1941		During calendar years 1942, 1943 ²	
Exceeding	Equaling	Rate ³ (percent)	Total gift tax	Rate (percent)	Total gift tax ⁴	Rate (percent)	Total gift tax ⁴	Rate (percent)	Total gift tax ⁴	Rate (percent)	Total gift tax ⁴	
1	0	5	1	\$50	¾	\$37.50	¾	\$37.50	1½	\$75	2¼	\$112.50
2	5	10	1	100	¾	75.00	¾	75.00	1½	150	5¼	375.00
3	10	20	1	200	1½	225.00	1½	225.00	3	450	8¼	1,200.00
4	20	30	1	300	2¼	450.00	2¼	450.00	4½	900	10½	2,250.00
5	30	40	1	400	3	750.00	3	750.00	6	1,500	13½	3,600.00
6	40	50	2	500	3¾	1,125.00	3¾	1,125.00	7½	2,250	16½	5,250.00
7	50	60	2	700	5	1,625.00	5½	1,650.00	9	3,150	18¾	7,125.00
8	60	70	2	900	5	2,125.00	5½	2,175.00	9	4,050	21	9,225.00
9	70	100	2	1,500	5	3,625.00	6¾	4,200.00	10½	7,200	21	15,525.00
10	100	150	2	2,500	6½	6,875.00	9	8,700.00	12¾	13,575	22½	26,775.00
11	150	200	3	4,000	6½	10,125.00	9	13,200.00	12¾	19,950	22½	38,025.00
12	200	250	3	5,500	8	14,125.00	12	19,200.00	15	27,450	22½	49,275.00
13	250	400	4	11,500	8	26,125.00	12	37,200.00	15	49,950	24	85,275.00
14	400	450	4	13,500	9½	30,875.00	14¼	44,325.00	17¾	58,575	24	97,275.00
15	450	500	6	16,500	9½	35,625.00	14¼	51,450.00	17¾	67,200	24	109,275.00
16	500	600	6	22,500	9½	45,125.00	14¼	65,700.00	17¾	84,450	26¼	135,525.00
17	600	750	6	31,500	11	61,625.00	16½	90,450.00	19½	113,700	26¼	174,900.00
18	750	800	8	35,500	11	67,125.00	16½	98,700.00	19½	123,450	27¾	183,775.00
19	800	1,000	8	51,500	12½	92,125.00	18¾	136,200.00	21¾	166,950	27¾	244,275.00
20	1,000	1,250	10	76,500	14	127,125.00	21	188,700.00	24	226,950	29¼	317,400.00
21	1,250	1,500	10	101,500	14	162,125.00	21	241,200.00	24	286,950	31½	396,150.00
22	1,500	2,000	12	161,500	15½	239,625.00	23¼	357,450.00	26¼	418,200	33¾	564,900.00
23	2,000	2,500	14	231,500	17	324,625.00	25½	484,950.00	28½	560,700	36¾	748,650.00
24	2,500	3,000	14	301,500	18½	417,125.00	27¾	623,700.00	30¾	714,450	39¾	947,400.00
25	3,000	3,500	16	381,500	20	517,125.00	30	773,700.00	33	879,450	42	1,157,400.00
26	3,500	4,000	16	461,500	21½	624,625.00	32¼	934,950.00	35¼	1,055,700	44½	1,378,650.00
27	4,000	4,500	18	551,500	23	739,625.00	34½	1,107,450.00	37½	1,243,200	47¼	1,614,900.00
28	4,500	5,000	18	641,500	24½	862,125.00	36	1,287,450.00	39¾	1,441,950	47¼	1,851,150.00
29	5,000	6,000	20	841,500	26	1,122,125.00	37½	1,662,450.00	42	1,861,950	50½	2,353,650.00

F.—Gift tax returns: Requirements for filing, exclusions, deductions, tax rates, and total gift tax, under the Federal tax laws affecting gifts made during the calendar years 1924 through 1943—Continued

Tax rates and total gift tax												
Net gifts ⁴ (Thousands of dollars)		Revenue Act of—										
		1924 ¹ as amended by 1926		1932		1932 as amended by 1934		1932 as amended by 1935; Internal Revenue Code; Revenue Act of 1940, amending Code.		1941 amending Internal Revenue Code		
		Affecting gifts made—										
		During calendar years 1924, ¹ 1925		After June 6, 1932, through Dec. 31, 1934		During calendar year 1935		During calendar years 1936 through 1941		During calendar years 1942, 1943 ²		
Exceeding	Equaling	Rate ⁵ (percent)	Total gift tax	Rate (percent)	Total gift tax ⁶	Rate (percent)	Total gift tax ⁶	Rate (percent)	Total gift tax ^{6 7}	Rate (percent)	Total gift tax ⁶	
30	6,000	7,000	20	\$1,041,500	27½	\$1,397,125.00	39	\$2,052,450.00	44½	\$2,304,450	52½	\$2,878,650.00
31	7,000	8,000	20	1,241,500	29	1,687,125.00	40½	2,457,450.00	45½	2,761,950	54½	3,426,150.00
32	8,000	9,000	22	1,461,500	30½	1,992,125.00	42	2,877,450.00	47½	3,234,450	57	3,996,150.00
33	9,000	10,000	22	1,681,500	32	2,312,125.00	43½	3,312,450.00	48½	3,721,950	57	4,566,150.00
34	10,000	20,000	25	4,181,500	33½	5,662,125.00	45	7,812,450.00	50½	8,746,950	57½	10,341,150.00
35	20,000	50,000	25	11,681,500	33½	15,712,125.00	45	21,312,450.00	51½	24,271,950	57½	27,666,150.00
36	50,000	-----	25	-----	33½	-----	45	-----	52½	-----	57½	-----

¹ The 1924 act, dated June 2, 1924, taxed gifts made during the entire calendar year, but subsequently the Supreme Court declared that gifts prior to June 2, 1924, are not subject to gift tax.

² The Code as amended by the Revenue Act of 1941 is effective as to rates of tax on gifts made during the calendar year 1942 and thereafter while the requirements for filing gift tax returns and the amount of the exclusion and of the exemption, applicable to the returns for the calendar year 1943, are provided by the Revenue Act of 1942, amending the Code.

³ A gift tax return is required to be filed and the tax, if any, paid by donors who transfer property as a gift or who sell or exchange property for less than a fair consideration in money or money's worth.

For 1924 and 1925, gift tax returns were required to be filed by donors of all classes—individuals, corporations, associations, partnerships, trusts, and estates—returns being required whether the transfers were made directly or indirectly.

For 1932 and thereafter, only individual donors (not corporations, etc.) are required to file gift tax returns. The returns are required whether the transfers are in trust or other-

wise, whether the gifts are direct, indirect, or of a future interest, and whether the property is real or personal, tangible or intangible.

⁴ Net gifts mean the excess of total gifts for the year over the sum of: Charitable deductions; specific exemption; and in addition for 1924-25, property previously taxed for estate or gift tax and a deduction for gifts the aggregate amount of which to any one donee does not exceed \$500; and for 1932 and thereafter the annual exclusion for each donee.

⁵ The first gift tax was levied under the Revenue Act of 1924 but lower rates, shown here, were provided in the amendment by the 1926 act. The amount of tax paid for 1924 or 1925, under the provisions of the 1924 act, in excess of the tax imposed by the amendment, was refunded without interest. (See note 1.)

⁶ Tax for current year is the excess of tax computed on the total net gifts made subsequent to June 6, 1932, over a tax computed on total net gifts exclusive of current year gifts.

⁷ Total tax as shown does not include the defense tax, which for 1940 is that portion of 10 percent of the tax for the current year, that the amount of gifts made in the period June 26, 1940, through Dec. 31, 1940, bears to the total amount of 1940 gifts. The defense tax for 1941 is 10 percent of the gift tax for 1941.

UNITED STATES INCOME TAX FORMS FOR 1943

Facsimiles of

Form 1040: Individual income and victory tax return.
Form 1040A: Optional individual income and victory tax return for gross incomes of not more than \$3,000 derived wholly from salaries, wages, dividends, interest, and annuities.
Form 1041: Fiduciary income and victory tax return (for estates and trusts).
Form 1065: Partnership return of income (filed also by syndicates, pools, joint ventures, etc.).

FORM 1040
Treasury Department
Internal Revenue Service

UNITED STATES
INDIVIDUAL INCOME AND VICTORY TAX RETURN

Page 1
1943

OPTIONAL FORM 1040A MAY BE FILED INSTEAD OF THIS FORM IF GROSS INCOME IS REPORTED ON THE CASH BASIS FOR THE CALENDAR YEAR, IS NOT MORE THAN \$3,000, AND CONSISTS WHOLLY OF SALARY, WAGES, OTHER COMPENSATION FOR PERSONAL SERVICES, DIVIDENDS, INTEREST OR ANNUITIES.

FOR CALENDAR YEAR 1943

or fiscal year beginning..... 1943, and ending..... 1944
PRINT NAME AND ADDRESS PLAINLY. (See Instruction C)

(Name) (Use given names of both husband and wife, if this is a joint return)

(Street and number, or rural route)

(City or town)

(State)

Occupation..... Social Security number, if any.....

(Do not use these spaces)

File Code

Serial

Dist.

District

(Cashier's Stamp)

COMPUTATION OF NET INCOME

INCOME		Column 1 Income Tax Net Income	Column 2 Victory Tax Net Income
1. Salary, Wages, and Compensation for Personal Services	Employer's Name..... City and State.....	\$.....	\$.....
(Members of armed forces see Instruction I)	Total.....	\$.....	\$.....
	Less: Deductible expenses. (Attach itemized statement.)	\$.....	\$.....
	Compensation after deductible expenses.....	\$.....	\$.....
2. Dividends.....			
3. Interest on corporation bonds, bank deposits, notes, etc.			
4. Interest on Government obligations, etc.: (a) From line A (8), Schedule A.....		XXXXXX	XX
(b) From line B (5) and (3), Schedule A.....			
5. Annuities.....			
6. (a) Net gain (or loss) from sale or exchange of capital assets. (From Schedule U).....		XXXXXX	XX
(b) Net gain (or loss) from sale or exchange of property other than capital assets. (From Schedule B).....			
7. Rents and royalties. (From Schedule C (1)).....			
8. Net profit (or loss) from business or profession. (From Schedule C (2)).....			
(State total receipts, from line 1, Schedule C (2) \$.....)			
9. Income (or loss) from partnerships; fiduciary income; and other income. (From Schedule C (3)).....			
10. Total income in items 1 to 9.....		\$.....	\$.....
DEDUCTIONS			
11. Contributions. (Explain in Schedule D).....		\$.....	XXXXXX
12. Interest. (Explain in Schedule E) (See Instructions 12 and 16 for Victory Tax deduction).....			XXXXXX
13. Taxes. (Explain in Schedule F) (See Instructions 13 and 16 for Victory Tax deduction).....			XXXXXX
14. Losses from fire, storm, shipwreck, or other casualty, or theft. (Explain in Schedule G).....			XXXXXX
15. Medical, dental, etc., expenses. (Explain in Schedule H).....			XXXXXX
16. Other deductions authorized by law. (Explain in Schedule G).....		\$.....	
17. Total deductions in items 11 to 16.....		\$.....	XXXXXX
18. Income Tax net income (item 10, col. 1, less item 17, col. 1).....		\$.....	XXXXXX
19. Victory Tax net income (item 10, col. 2, less item 17, col. 2).....		XXXXXX	XX
INCOME AND VICTORY TAX			
20. Unpaid balance of 1943 Income and Victory Tax (from line 22, page 4).....		\$.....	
21. You may postpone, until not later than March 15, 1945, payment of the amount you owe up to one-half of item 19 (c), page 4. Enter the amount postponed. (For persons whose surtax net income for 1942 or 1943 exceeded \$20,000, see Schedule L-2).....		\$.....	
22. Amount paid with this return (item 20 less item 21).....		\$.....	
23. Refund or Credit	If the total of your payments (line 21 (d) on page 4) is larger than your tax (line 20 on page 4), enter the difference..... Indicate by a check mark (✓) what you want done with this overpayment: Refund it to me <input type="checkbox"/> ; Apply it on my 1944 estimated tax <input type="checkbox"/> .	\$.....	

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.

Signature of person (other than taxpayer or agent) preparing return..... (Date).....

Signature of taxpayer..... (Date).....

(If this is a joint return (not made by agent), it must be signed by both husband and wife)
A return made by an agent must be accompanied by power of attorney. (See Instructions G)

THOSE WHOSE INCOME IS SOLELY FROM SALARIES MAY DISREGARD THIS PAGE Page 2

Schedule A.—INTEREST AND OWNERSHIP OF TAXABLE GOVERNMENT OBLIGATIONS, ETC. (See Instruction 4)

1. Obligations or securities	2. Amount owned at end of year (see value column for United States savings bonds)	3. Interest
A. Subject to surtax only:		
(1) United States savings bonds (cost price) and Treasury bonds issued prior to March 1, 1941.....	\$.....	\$.....
(2) Less: Wholly tax-exempt portion, principal amount not in excess of \$5,000.....	XXXXXXXXXX	XX
(3) Net taxable interest.....	XXXXXXXXXX	XX
(4) Obligations of instrumentalities of the United States issued prior to March 1, 1941 (other than Federal land banks, Federal intermediate credit banks, or joint stock land banks).....	\$.....	\$.....
(5) Dividends on share accounts in Federal savings and loan associations in case of shares issued prior to March 28, 1942.....	XXXXXXXXXX	XX
(6) Subtotal for interest (total of lines 3, 4, and 5).....	XXXXXXXXXX	XX
(7) Less: Amortizable bond premium. (See Instruction 16).....	XXXXXXXXXX	XX
(8) Balance of interest. (Enter as item 4 (a), column 1, page 1).....	XXXXXXXXXX	XX
B. Subject to normal tax, surtax, and Victory Tax:		
(1) United States savings bonds issued on or after March 1, 1941 (cost price).....	\$.....	\$.....
(2) Other obligations issued on or after March 1, 1941, by the United States or any instrumentality thereof (include also Treasury notes issued on or after December 1, 1940).....	\$.....	\$.....
(3) Subtotal for interest (total of lines 1 and 2). (Enter as item 4 (b), column 2, page 1).....	XXXXXXXXXX	XX
(4) Less: Amortizable bond premium. (See Instruction 16).....	XXXXXXXXXX	XX
(5) Balance of interest. (Enter as item 4 (b), column 1, page 1).....	XXXXXXXXXX	XX

Schedule B.—Schedule B (Form 1040) is a separate sheet and should be used in reporting gains and losses from sales or exchanges of capital assets and property other than capital assets, and filed with and as a part of this return.

Schedule C (1).—INCOME FROM RENTS AND ROYALTIES. (See Instruction 7)

1. Kind of property	2. Amount	3. Depreciation or depletion (explain below)	4. Repairs (explain below)	5. Other expenses (itemize below)	6. Net profit (column 2 less sum of columns 3, 4, and 5) (Enter as item 7, page 1)
	\$.....	\$.....	\$.....	\$.....	\$.....

Schedule C (2).—PROFIT (OR LOSS) FROM BUSINESS OR PROFESSION. (See Instruction 8)

(State (1) nature of business..... (2) business name.....)

1. Total receipts..... \$.....

COST OF GOODS SOLD
(To be used where inventories are an income-determining factor)
(Enter the letters "C," "C or M," or "M" on lines 2 and 3 if inventories are valued at either cost, or cost or market, whichever is lower)

2. Inventory at beginning of year.....	3. Inventory at end of year.....	4. Net cost of goods sold (line 2 less line 3).....
\$.....	\$.....	\$.....

5. Net profit (line 1 less line 4)..... \$.....

OTHER BUSINESS DEDUCTIONS

11. Salaries and wages not included as "Labor" (do not deduct compensation for yourself).....	12. Interest on business indebtedness.....	13. Taxes on business and business property.....	14. Losses (explain below).....	15. Bad debts arising from sales or services.....	16. Depreciation, obsolescence, and depletion (explain below).....	17. Rent, repairs, and other expenses (attach statement).....	18. Amortization of emergency facilities (attach statement).....	19. Total of lines 11 to 18.....	20. Total of lines 9 and 19.....	21. Net profit (or loss) (line 1 less line 20). (Enter as item 8, page 1).....
\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....

EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN COLUMN 3 AND LINE 16, ABOVE

1. Kind of property (If buildings, state material of which constructed)	2. Date acquired	3. Cost or other basis (Do not include land or other nondepreciable property)	4. Assets fully depreciated in use at end of year	5. Depreciation allowed (or allowable) in prior years	6. Remaining cost or other basis to be recovered	7. Estimated life used in computing depreciation	8. Estimated remaining life from beginning of year	9. Depreciation allowable this year
		\$.....	\$.....	\$.....	\$.....			\$.....

EXPLANATION OF DEDUCTIONS CLAIMED IN COLUMNS 4 AND 5, AND LINES 6, 14, AND 17, ABOVE

1. Column or Line No.	2. Explanation	3. Amount	1. Column or Line No.	2. Explanation	3. Amount
		\$.....			\$.....

Schedule C (3).—INCOME FROM PARTNERSHIPS, FIDUCIARIES, AND OTHER SOURCES. (See Instruction 9)

Name and address of partnership, syndicate, etc.....	Amount.....
Name and address of fiduciary.....	Amount.....
Other income (state nature).....	Amount.....
Total (enter as item 9, page 1).....	\$.....

Schedule D.—CONTRIBUTIONS. (See Instruction 11)		Schedule E.—INTEREST. (See Instruction 12)	
1. Name and Address of Organization	2. Amount	1. To Whom Paid	2. Amount
	\$		\$
Total. (Enter as item 11, page 1, subject to 15% limitation).	\$	Total. (Enter as item 12, page 1)	\$

Schedule F.—TAXES. (See Instruction 13)		Schedule G.—LOSSES AND OTHER DEDUCTIONS. (See Instructions 14 and 16)			
1. Nature	2. Amount	1. Item No.	2. Explanation	3. Amount	
	\$ _____			\$ _____	
	\$ _____				
	\$ _____				
	\$ _____				
(Enter item 13, page 1)	\$ _____				

[illegible]

Schedule 1.—PERSONAL EXEMPTION AND CREDIT FOR DEPENDENTS. (See Tax Computation Instructions)			
(1) Personal Exemption			(2) Credit for Dependents
Status	Number of months during the year in each status	Credit claimed	<div style="display: flex; justify-content: space-between;"> <div> Name of dependent and relationship </div> <div> Number of months during the year </div> <div> Credit claimed (Head of a family may not claim credit for dependent used to qualify as head of a family) </div> </div>
	Under 18 years old	18 years or over	
Single, or married and not living with husband or wife, and not head of family.....			
Married and living with husband or wife.....			
Head of a family (explain below).....			
Reason for support if 18 years or over.....			

Schedule J—COMPUTATION OF EARNED INCOME CREDIT. (See Tax Computation Instructions)			
(1) If your net income is \$3,000 or LESS, use only this part of schedule		(2) If your net income is MORE than \$3,000, use only this part of schedule	
Net income (item 18, page 1).....	\$	Earned net income (not more than \$14,000).....	\$
Earned income credit (10% of net income, above).....	\$	Net income (item 18, page 1).....	\$
		Earned income credit (10% of earned net income or 10% of net income, above, whichever amount is smaller, but not more than \$800).....	\$

QUESTIONS

1. Did you file a return for any prior year? ----- If so, what was the latest year? ----- To which Collector's office was it sent? -----
2. If you claimed credit for tax paid in line 21 (c), page 4, to which Collector's office was your declaration sent? -----
3. If separate return was made for the current year, state:
- (a) Name of husband or wife -----
- (b) Personal exemption, if any, claimed thereon -----
- (c) Collector's office to which it was sent -----
4. Check whether this return was prepared on the cash ☐ or accrual ☐ basis. -----
5. Was the rate of your salary or wages increased or decreased during your taxable year? (Yes or No) -----
6. Did you receive during your taxable year any amount claimed to be non-taxable (see General Instruction 1)? ----- If so, attach schedule showing source, nature, and amount of such income. -----
7. Did you at any time during your taxable year own directly or indirectly any stock of a foreign corporation, or a personal holding company as defined by section 501 of the Internal Revenue Code? ----- If so, attach statement required by General Instruction 1. -----

COMPUTATION OF INCOME AND VICTORY TAX. (See Tax Computation Instructions)

1. Income Tax net income (item 18, page 1).....	\$.....
2. Less: Personal exemption. (From Schedule 1-(1)).....	\$.....
3. Credit for dependents. (From Schedule 1-(2)).....	\$.....
4. Balance (surtax net income).....	\$.....
5. Less: Certain interest on Government obligations (item 4 (c), page 1).....	\$.....
6. Earned income credit. (From Schedule J-(1) or J-(2)).....	\$.....
7. Balance subject to normal tax.....	\$.....
8. Normal tax (6% of line 7).....	\$.....
9. Surtax on amount in line 4. (See Surtax Table, page 3 of Instructions).....	\$.....
10. Total Income Tax (line 6 plus line 9). (If Schedule B is used and alternative tax computation made, enter line 16, Schedule B).....	\$.....
11. Less: Income Tax paid to a foreign country or U. S. possession. (Attach Form 1116).....	\$.....
12. BALANCE OF INCOME TAX.....	\$.....
13. NET VICTORY TAX (line 6 of Victory Tax Schedule, below).....	\$.....
14. Total of lines 12 and 13.....	\$.....
15. Income Tax paid at source on tax-free covenant bond interest. (See Footnote 1).....	\$.....
16. Line 14 less line 15.....	\$.....
17. Income Tax for 1942. (See Statement, Form 1125, from Collector) (First, see page 4 of Instructions).....	\$.....
18. Enter line 16 or 17 whichever is LARGER. (Members of the armed forces see page 4 of Instructions).....	\$.....
19. FORGIVENESS FEATURE (Don't fill in (a), (b), and (c) below, if either line 16 or 17 is \$50 or less):	
(a) Enter line 16 or 17, whichever is SMALLER.....	\$.....
(b) Enter \$50 or three-fourths of (a), immediately above, whichever is LARGER. This is the FORGIVEN part of the tax.....	\$.....
(c) Enter the UNFORGIVEN part of the tax which is the BALANCE (subtract (b) from (a)). (See Footnote 2).....	\$.....
20. TOTAL INCOME AND VICTORY TAX. (Total of lines 18 and 19 (c)).....	\$.....
21. Less: (a) Income and Victory Tax withheld by employer.....	\$.....
(b) Income Tax paid on 1942 income.....	\$.....
(c) Tax paid on 1943 income on account of Declaration of Estimated Tax.....	\$.....
(d) Total payments.....	\$.....
22. UNPAID BALANCE OF INCOME AND VICTORY TAX. (If line 20 is larger than line 21 (d), enter the difference here and also as item 20, page 1; if not, see item 23, page 1).....	\$.....

FOOTNOTE 2.—If your surtax net income for 1942 or 1943 exceeded \$20,000, requiring you to complete Schedule L-2, enter here the amount shown on line 10 or 27 of that schedule, \$....., and increase 19(c) by such amount.

Schedule K.—VICTORY TAX. (See Tax Computation Instructions)

1. Victory Tax net income (item 19, page 1).....	\$	
2. Less: Specific exemption (\$624 if return reports income of only one person; otherwise, see Instructions, page 3).	\$	
3. Income subject to Victory Tax (line 1 less line 2).....	\$	
4. Victory Tax before credit (5% of line 3).....	\$	
5. Victory Tax credit:		
(a) Single person, or married person not living with husband or wife: 25% (plus 2% for each dependent) of line 4, but not more than \$500 (plus \$100 for each dependent).....	\$	
(b) Married person living with husband or wife if separate returns are filed: 40% (plus 2% for each dependent) of line 4, but not more than \$500 (plus \$100 for each dependent).....	\$	
(c) Married person living with husband or wife if only one return or a joint return is filed, or head of a family: 40% (plus 2% for each dependent) of line 4, but not more than \$1,000 (plus \$100 for each dependent). (See Schedule 1-(2), for exclusion of one dependent by head of a family).....	\$	
6. Net Victory Tax (line 4 less line 5). (Enter in line 13, above).....	\$	

Schedule L.—To be used only by individuals whose surtax net income for 1942 or 1943 exceeded \$20,000
Schedule to determine whether Section 6 (c) of the Current Tax Payment Act of 1943 is applicable

1. Surtax net income for 1942 (item 23, Form 1040 (1942)).....\$
2. Surtax net income for 1943 (line 4, above).....\$
3. Surtax net income for base year, \$..... plus \$20,000: \$..... (Check year used: 1937.....; 1938.....; 1939.....; 1940.....)

If either line 1 or 2 is greater than line 3, separate Schedule L-2 should be secured from the collector and filed with and as a part of this return.

Note—If a joint return is filed for either 1942 or 1943 and separate returns for the other of such years, enter the aggregate of the separate surtax net incomes for the separate return. The surtax net income to be entered in line 3 shall be determined in the same manner as the surtax net income entered in line 1 or 2, whichever is the lesser.

U. S. GOVERNMENT PRINTING OFFICE 16-59847-2

Note: The repeal of Section 6(c) of the Current Tax Payment Act of 1943 made the use of Schedule L unnecessary.

INSTRUCTIONS FOR FORM 1040, UNITED STATES INDIVIDUAL INCOME AND VICTORY TAX RETURN

(References are to the Internal Revenue Code, unless otherwise noted)

Page 1

1943

GENERAL INSTRUCTIONS

A. WHO MUST MAKE A RETURN.—Every citizen and resident of the United States having, during the taxable year, gross income (income derived from any source whatever, unless exempt from tax by law) in an amount specified below, regardless of the amount of net income, shall make a return if:

- (1) Single for the entire year and gross income equals or exceeds..... \$500
- (2) Married but not living with husband or wife for any part of the year and gross income equals or exceeds..... \$500
- (3) Married and living with husband or wife for any part of the year or for the entire year, and—
Gross income exceeds..... \$624
or
Combined gross income of husband and wife equals or exceeds..... \$1,200
- (4) Single or married (regardless of amount of gross income for 1943) if liable for tax for 1942.

Where the marital status changes during the year, a return must be filed where the combined gross income of husband and wife, though less than \$1,200, equals or exceeds the aggregate of (a) \$500 prorated for the period during which the husband was single, (b) \$500 prorated for the period during which the wife was single, and (c) \$1,200 prorated for the period during which they are married.

Joint Return.—May be filed by husband and wife only if they are (1) both citizens or residents of the United States and (2) living together at the end of the taxable year. A joint return is permissible even though one has no gross income. In a joint return the aggregate income, deductions, and credits are computed as though husband and wife were one person.

Decedent Individuals.—The return for the period to the date of death of a decedent is a return for a fractional part of a year, and the credit for personal exemption (as well as credit as head of a family and for dependents) is reduced proportionately to the number of months in such period. The return is required on Form 1040, not Form 1040A, and is required if gross income to date of death is equal to, or in excess of, the credit for personal exemption as so reduced, or in excess of \$624. Amounts (other than amounts includable by a partner under section 182 in computing net income) which would be includable in the net income of, or allowable as deductions and credits to, a decedent solely by reason of his death shall not be included in computing the decedent's income for the taxable period in which falls the date of death. All amounts of gross income which are not includable in the income of the decedent will, when received, be includable in the income of the estate or person receiving such amounts by inheritance or survivorship from the decedent under section 126.

B. FORM OF RETURN.—Citizens and resident alien individuals use Form 1040, except that those whose gross income, computed on the cash basis for the calendar year, is not more than \$3,000 and consists wholly of salary, wages, other compensation for personal services, dividends, interest, or annuities may use optional Form 1040A. In the case of a husband and wife living together at any time during the year, separate returns may not be made on Form 1040A unless each elects to use that form. Nonresident aliens use Form 1040B or 1040NB. Fiduciaries for estates and trusts use Form 1041.

C. FILING OF RETURNS.—File on or before 15th day of 3d month following close of taxable year with Collector of Internal Revenue for the district in which the taxpayer has his legal residence or principal place of business. If the taxpayer has no legal residence or place of business in United States, file with Collector of Internal Revenue at Baltimore 2, Md. The taxpayer's home address must be given and a permanent business address may be added.

D. PAYMENT OF TAX.—The tax shown on the return may be paid in cash at the collector's office or by check or money order payable to "Collector of Internal Revenue." The Income and Victory Tax imposed for the taxable year must be paid in full on or before the 15th day of the 3d month following the close of the taxable year. For information regarding postponement of payment of part of the tax, see item 21, page 1 of the return.

E. POSTPONEMENTS DUE TO WAR.—In cases of (a) members of the armed forces of the United States serving outside the continental United States or on sea duty, (b) civilian employees of the United States outside of the Americas for more than 90 days continuously but detained by an enemy government or beleaguered or besieged by enemy forces, and (c) other individuals outside the United States for more than 90 days continuously, the due date for filing returns and making

payment of tax is for (a) and (b), the 15th day of the 4th month following return to the United States and, for (c), the 91st day after return to the Americas, or, in either case, the 15th day of the 3d month following the month in which the war ends, whichever is the earlier.

F. PENALTIES.—Severe penalties are imposed for failing to file a required return, for late filing, and for filing a false or fraudulent return.

G. DECLARATION.—The return shall contain or be verified by a written declaration that it is made under the penalties of perjury. The return may be made by an agent if the taxpayer is (1) too ill to make it or (2) absent from the United States for 60 days before the due date. A power of attorney on Form 935 must accompany the return made by an agent. Person or persons actually preparing the return for the taxpayer must also sign the declaration.

H. RECEIVED OR ACCRUED INCOME.—If books are kept on accrual basis, report all income accrued, even though not received, and expenses incurred even though not paid. If books are not kept on accrual basis, or if no books are kept, report all income actually or constructively received, and all expenses paid.

I. ITEMS EXEMPT FROM TAX.—As to items of income exempt from tax other than those listed below, see sections 22 (b) and 116.

(1) Interest on governmental obligations other than those listed in Schedule A is exempt.

(2) Proceeds of insurance policies.—The proceeds of life insurance policies, paid by reason of the death of the insured, are exempt. If any part of the proceeds is held by the insurer under an agreement to pay interest, the interest is taxable. Amounts received under a life insurance or endowment policy, not payable by reason of the death of the insured, are not taxable until the aggregate of the amounts received exceeds the premiums or consideration paid for the policy. (See Specific Instruction 8 as to taxation of annuities.)

(3) Miscellaneous items wholly exempt from tax:

(a) Gifts (not received as a consideration for service rendered) and money and property acquired by bequest, devise, or inheritance (but income therefrom is taxable).

(b) Except in the case of amounts attributable to (and not in excess of) deductions allowed under section 23 (a) in any prior taxable year, amounts received through accident or health insurance or other workers' compensation acts, as compensation for personal injuries or sickness plus the amount of any damages by suit or agreement, or amount of such amount of such injuries or sickness, and amounts received as a pension, annuity, or a similar allowance for personal injury or sickness resulting from active service in the armed forces of any country.

(c) The rental value of a dwelling house and appurtenances therefrom furnished to the tenant of the house as part of his compensation.

(d) Pensions and compensation received by veterans from the United States and pensions received from the United States by the family of a veteran, for services rendered by the veteran in time of war.

(e) Interest on adjusted service bonds and interest credited to postal savings accounts to the extent that they represent deposits made before March 1, 1941.

(f) Income other than rent derived by a lessor of real property upon the termination of a lease, representing the value of such property attributable to buildings erected or other improvements made by the lessor.

(g) Income attributable to the recovery during the taxable year of a bad debt, prior tax, or delinquency amount, to the extent that such debt, tax, or delinquency amount did not operate to reduce the income or liability of the taxpayer for any prior year with respect to such debt, tax, or amount; and

(h) Compensation not exceeding \$1,600, received by a member of the military or naval forces of the United States for active service during the present war, or by a citizen or resident of the United States who is a member of the military or naval forces of the other United Nations for active service in such forces during the present war. The amounts contributed by the Government to the servicemen's "monthly family allowance" are in the nature of gifts and need not be included in income.

J. DEPRECIATION, DEPLETION, AND AMORTIZATION OF EMERGENCY FACILITIES.—A reasonable allowance for exhaustion, wear and tear (including a reasonable allowance for obsolescence) (1) of property used in trade or business or (2) property held for the production of income, may be deducted, based on cost if acquired by purchase after February 25, 1918, if acquired before March 1, 1918, or otherwise than by purchase, see section 114. For depletion deduction, see sections 23 (m) and 114.

Individuals, provided an election is made as prescribed in section 124 (b), are entitled to a deduction with respect to the amortization of the adjusted basis (for determining gain) of an emergency facility (as defined in section 124 (e)), based on a period of 60 months. A statement of the pertinent facts should be filed with the taxpayer's return.

K. INFORMATION AT SOURCE.—Every person making payments of (1) interest, rents, commissions, or other fixed or determinable income of \$500 or more during the calendar year 1943 to an individual, partnership, or fiduciary, or (2) salary or wages of \$500 or more to a single person or \$624 or more to a married person shall make a return on Form 1096 and 1092, except that the making of such returns will not be required with respect to salary or wage payments from which the tax has been withheld, provided duplicates of the statements on Form 1096 and Form 1092 are furnished to the payee.

L. STOCK OWNED BY FOREIGN CORPORATIONS AND PERSONAL HOLDING COMPANIES.—If at any time during the year you owned directly or indirectly stock of a foreign corporation, or a personal holding company (section 601), attach a statement showing name and address of each such company and total number of shares of each class of outstanding stock owned. If at any time during the year you owned stock in a personal holding company (section 331), include in income as a dividend the amount required by section 57, and if you owned 2 percent or more in value of the outstanding stock of such company, attach a statement giving in detail the information required by section 57 (d).

1943

SPECIFIC INSTRUCTIONS

(Numbered to correspond with item numbers on page 1 of return)

1. SALARIES, ETC.—Enter the amount received as salaries, fees, bonuses, commissions, and other compensation for personal services. This means the amounts before deductions for taxes, union dues, health insurance, etc. Any amount claimed as a deduction for ordinary and necessary expenses against salaries, etc., such as traveling expenses while away from home in connection with your occupation, should be fully explained in an itemized statement. Include compensation received as an officer or employee of a State or political subdivision or any agency or instrumentality thereof.

2. DIVIDENDS.—Enter the total of all taxable dividends. Include dividends on share accounts in Federal savings and loan associations in case of shares issued on or after March 28, 1942; dividends on shares issued before that date should be entered in Schedule A.

3. INTEREST ON CORPORATION BONDS, NOTES, BANK DEPOSITS, ETC.—Enter interest received or accrued, as the case may be, on bonds, debentures, notes, certificates or other evidences of indebtedness, or similar interest-bearing obligations.

4. INTEREST AND OWNERSHIP OF TAXABLE GOVERNMENT OBLIGATIONS, ETC.—Enter in Schedule A the listed therein at the end of the year of the various obligations year which is subject to Federal tax. In the case of United States Savings Bonds, the taxpayer may elect to report the accrual of redemption value either as it occurs each year (see paragraph below) or in a lump sum when finally received. In the case of other obligations, the taxpayer may elect to amortize bond premium, thereby reducing the amount of interest subject to tax currently (see Instruction 16). Irrespective of the method of reporting interest, however, the principal amount of United States Savings Bonds owned should be entered in Schedule A at cost and the principal amount of all other securities owned should be entered at par or face amount.

Noninterest-bearing obligations issued at a discount.—Taxpayer on the cash basis may elect, as to all noninterest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Taxpayer not electing such inclusion as interest in item 3 or 4, page 1, whichever is applicable, and an election exercised in the current year or in a prior year is binding for all subsequent years.

5. ANNUITIES.—Amounts received as an annuity under an annuity or endowment contract shall be included in gross income to the extent of 3 percent of the aggregate premiums or consideration paid for such annuity. If the aggregate of the amounts received and excluded from gross income in this and prior years equals the aggregate premiums or consideration paid for such annuity, the entire amount thereafter received must be included in gross income.

6. GAINS AND LOSSES.—For instructions relating to net gain (or loss) from the sale or exchange of capital assets and other property, see Schedule B (Form 1040).

7. RENTS AND ROYALTIES.—Fill in Schedule C (1). All allowable deductions should be entered even in the absence of gross income. Include rent received in property or crops. Report crops received on crop-share basis in year in which disposed of (unless return is made on accrual basis).

8. BUSINESS OR PROFESSION.—Fill in Schedule C (2). Farmers keeping no books of account, or keeping books on the cash basis, must attach Form 1040P in lieu of Schedule C (2). A taxpayer electing to include in gross income amounts received during the year as loans from the Commodity Credit Corporation should file with his return a statement showing the details of such loans. (See section 122.)

If installment method is used, attach schedule showing separately for years 1940, 1941, 1942, and 1943: (a) Gross sales; (b) cost of goods sold; (c) gross profit; (d) percentage of profits to gross sales; (e) amount collected; and (f) gross profit on amount collected.

Bad debts may be treated in either of two ways:—(1) by a deduction from income in respect of debts ascertained to be worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve.

Do not include compensation for services of yourself, your dependent minor children (if you are legally entitled to their earnings) or of husband or wife if a joint return is filed, which items are not deductible.

In any case in which a wage or salary payment, for which a deduction would otherwise be allowable under section 23 (a), is determined by the National War Labor Board, by the Secretary of Agriculture, or by the Commissioner of the War Relocation Authority, in accordance with the Act of October 2, 1942, or of the regulations thereunder, the entire amount of such payment will be disallowed as a deduction.

9. (a) INCOME FROM PARTNERSHIPS, FIDUCIARIES, ETC., WHOSE TAXABLE YEAR ENDS WITHIN THE TAXABLE YEAR COVERED BY YOUR RETURN.—Fill in Schedule C (3). Include your share of profits (whether received or not) or losses of a partnership (including a syndicate, pool, etc., which should be entered in Schedule B. Include also income from an estate or trust. Enter in Schedule A your share of in-

terest on obligations of the United States and instrumentalities, issued prior to March 1, 1941, owned by partnership, estate, or trust. Include in item 11, and explain in Schedule D, your share of any contribution or gift, payment of which was made by the partnership within its taxable year. Include in lines 11 and 15, page 1 of the return, your share of credits for foreign income taxes and income tax paid at source on tax-free covenant bond interest.

(b) OTHER INCOME.—Include any other taxable income, such as earnings of minor children if parent is legally entitled to the income, and separate maintenance income.

10. CONTRIBUTIONS PAID.—Explain in Schedule D and enter (not to exceed 15 percent of your net income computed without the benefit of this deduction, or of the deduction for extraordinary medical expenses deductible under section 23 (x)) contributions or gifts, payment of which was made within the year to or for the use of—

(a) A corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States or of any State or Territory or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to animals, or no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation;

(b) The United States, any State, Territory, or any political subdivision thereof, or the District of Columbia, or any possession of the United States, for exclusively public purposes;

(c) The special fund for vocational rehabilitation authorized by section 12 of the World War Veterans' Act, 1924;

(d) Posts or organizations of war veterans, or auxiliary units or societies of any such posts or organizations, if such posts, organizations, units, or societies are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or

(e) A domestic fraternal society, order, or association, operating under the lodge system, but only if such contributions or gifts are to be used exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals.

Charitable and other contributions are not allowable as a deduction in computing the Victory Tax net income, except that in the case of a taxpayer who qualifies under the provisions of section 120, the deduction for contributions is allowable without regard to the 15 percent limitation. (Such deduction should be entered as a part of item 16.)

12. INTEREST.—For Income Tax.—Enter interest on personal indebtedness as distinguished from business indebtedness (which should be entered in Schedule C (1) and (2)). Do not include interest on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest upon which is wholly exempt from taxation. Limitations on deductions for unpaid expenses and interest, see section 24 (c). Do not deduct amounts paid or accrued on indebtedness incurred or continued to purchase a single premium life insurance or endowment contract. A contract shall be considered a single premium life insurance or endowment contract if substantially all the premiums on such contract are paid within a period of 4 years from the date on which the contract is purchased.

For Victory Tax.—The deduction generally allowable for the purpose of computing the Income Tax net income is allowable for the purpose of computing the Victory Tax net income if the indebtedness with respect to which such interest is paid or accrued was incurred (a) in carrying on any trade or business, or (b) for the production or collection of income, or (c) for the management, conservation, or maintenance of property held for the production of income. Interest upon indebtedness representing a mortgage upon taxpayer's home is not deductible. Interest upon indebtedness incurred incident to the acquisition of property held for investment, even though such property produces no income during the taxable year, is nevertheless deductible. Such deductible interest not reported in Schedule C (1) or (2) should be included in item 16, column 2, page 1.

13. TAXES.—For Income Tax.—Enter taxes paid or accrued during the taxable year except taxes entered in Schedules C (1) and (2) and taxes not deductible.

The taxes imposed by the United States Government on the following items may be deducted:

Admission taxes, dues, telephone and telegraph services, safe-deposit boxes, transportation of persons and property, use of motor vehicle or boat, and documents.

State and local retail sales taxes imposed in the first instance upon retailers may be deducted to the extent that they are separately stated and paid by the purchaser. Do not include taxes assessed against local benefits. Federal income taxes, estate, inheritance, legacy, succession, gift taxes, and taxes imposed on your interest as shareholder of a corporation which are paid by the corporation without reimbursement from you, nor income taxes claimed as a credit in line 15, page 1 of the return, and Federal employment taxes paid by or for an employee are not deductible by the employer.

For Victory Tax.—Taxes paid or accrued generally allowable for the purpose of computing Income Tax net income are allowable for the purpose of computing Victory Tax net income only if paid or accrued (a) in connection with the carrying on of a

trade or business, (b) in connection with property used in the trade or business, or (c) in connection with property held for the production of income. Taxes paid or accrued by a taxpayer with respect to the ownership of his home are not deductible. Such deductible taxes not reported in Schedule C (1) or (2) should be included in item 16, column 2, page 1.

14. **LOSSES**—Enter property losses (not claimed in Schedule C (2)), from fire, storm, shipwreck, or other casualty or from theft not compensated for by insurance or otherwise. Include also losses (not claimed in Schedule C (2)) from property destroyed or seized in the course of military or naval operations during the war and of property located in enemy countries or in areas which come under the control of the enemy. See section 127 for rules as to treatment of losses from war, taxation of property recovered, and basis of property. Explain in Schedule G, giving description of property, date acquired, cost, subsequent improvements, depreciation allowable, insurance, salvage value, and deductible loss.

Only losses incurred in a trade or business are deductible for the purpose of computing the Victory Tax net income. Such deductible losses should be reported in Schedule C (2).

15. **MEDICAL, DENTAL, ETC., EXPENSES**—Expenses paid, not compensated by insurance or otherwise, for the diagnosis, cure, mitigation, treatment, or prevention of disease, or for the purpose of affecting any structure or function of the body (including amounts paid for accident or health insurance) of the taxpayer, his spouse, or a dependent of the taxpayer, are deductible only for the purpose of computing the Income Tax net income. The deduction is limited to such expenses as exceed 5 percent of the net income computed without the benefit of the deduction for expenses paid for such medical care. The maximum deduction in the case of a husband and wife who file a joint return or the head of a family may not exceed \$2,500, and in the case of all other individuals, \$1,250.

16. **OTHER DEDUCTIONS AUTHORIZED BY LAW**—For Both Income and Victory Tax.—Enter other authorized deductions, including net operating loss deduction allowed by section 23 (s). (For computation of net operating loss, including net operating loss carry-back and carry-over, see section 122.) Every taxpayer claiming a deduction due to a net operating loss for the preceding taxable year or years shall file with his return the statement required by the regulations. Include alimony and separate maintenance payments to the extent permitted by section 23 (u). Include nontrade or nonbusiness expenses incurred either (1) for the production or collection of taxable income or (2) for the management, conservation, or maintenance of property held for the production of taxable

income. Bad debts arising from sales and services should be entered in Schedule C (2). Worthless bonds and similar obligations, and nonbusiness bad debts should be included in Schedule B as losses on capital assets.

Do not deduct losses in transactions not connected with your trade or business or not entered into for profit. Wagering losses are allowable to the extent of wagering gains.

For Income Tax.—

AMORTIZABLE BOND PREMIUM—Section 23 (v) provides for the deduction of amortizable bond premium by the owner of the bond. The term "bond" means any bond, debenture, note, or certificate or other evidence of indebtedness issued by any corporation and bearing interest (including any like obligation issued by a government or political subdivision thereof), with interest coupons or in registered form, but does not include any such obligation which constitutes stock in trade of the taxpayer or any such obligation of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or any such obligation held by the taxpayer primarily for sale to customers in the ordinary course of his trade or business.

Amortization of bond premium is mandatory with respect to fully tax-exempt bonds (the interest on which is subject to the normal tax and the surtax) and partially tax-exempt bonds (the interest on which is subject only to the surtax). The amortization of bond premium is elective as to either one or as to both. Such election shall be made by the taxpayer by filing a deduction for the bond premium on his return for the first taxable year to which he desires the election to be applicable. Attach a statement showing the computation of the deduction.

The election shall apply to all bonds, with respect to which it was made, owned by the taxpayer at the close of the taxable year for which the election applies and also to all bonds of such class (or classes) thereafter acquired by him, and shall be binding for all subsequent taxable years, unless upon application by the taxpayer, the Commissioner permits the taxpayer to revoke the election.

In the case of a fully tax-exempt bond, the amortizable premium for the taxable year is an adjustment to the basis or adjusted basis of the bond, but no deduction is allowable on account of such amortizable premium. In the case of a fully taxable bond, the amortizable premium is both an adjustment to the basis or adjusted basis of the bond and also a deduction. In the case of a partially tax-exempt bond, the amortizable premium for the taxable year is used for three purposes: (1) As an adjustment to the basis or adjusted basis; (2) as a deduction; and (3) as a reduction to the credit for the interest on the bonds.

The deduction for amortization of bond premium is not allowable for the purpose of computing Victory Tax net income.

TENANT-STOCKHOLDERS' PROPORTIONATE SHARE OF INTEREST AND TAXES—A tenant-stockholder may deduct amounts paid or accrued with his taxable year to a cooperative apartment corporation representing (a) real-estate taxes on the apartment building and the land on which it is situated, allocated to a deduction under section 23 (c) (2) (B) prior to the close of the taxable year of the tenant-stockholder, or (b) interest paid or accrued by the corporation prior to such time on its indebtedness contracted for the construction, alteration, rehabilitation, or maintenance of such apartment building or in the acquisition of the land on which the building is situated.

The deduction of amounts representing such taxes and interest paid to cooperative apartment corporations is not allowable for the purpose of computing the Victory Tax net income.

TAX COMPUTATION INSTRUCTIONS

CREDIT FOR PERSONAL EXEMPTION AND DEPENDENTS—A single person, or a married person not living with spouse, is allowed a personal exemption of \$500. A person who, during the entire taxable year, was the head of a family or was married and living with spouse, is allowed an exemption of \$1,000. On separate returns (Form 1040) the personal exemption may be taken by either husband or wife or divided between them in any proportion.

A "head of a family" is one who supports in one household one or more dependent individuals closely connected with him by blood relationship, relationship by marriage, or by adoption, and whose right to exercise family control is based upon some moral or legal obligation.

A credit of \$350 is allowed for each person (other than husband or wife) under 18 years of age, or incapable of self-support because mentally or physically defective, whose chief support was received from the taxpayer. If taxpayer is head of a family only because of dependents for whom he would be entitled to credit under preceding sentence, \$350 credit is allowed for each of such dependents except one.

If taxpayer's status, with respect to personal exemption and credit for dependents, changed during the taxable year, such exemption and credit shall be apportioned according to the number of months before and after such change. A fractional part of a month is disregarded unless it exceeds half a month, when it shall be considered a month.

EARNED INCOME CREDIT—"Earned income" means wages, salaries, professional fees, and other amounts received as compensation for personal services actually rendered. Where a taxpayer is engaged in a trade or business in which both personal services and capital are material income-producing factors, a reasonable allowance as compensation for the personal services actually rendered by the taxpayer, not in excess of 20 percent of his share of the net profits of such trade or business, shall be considered as earned income. "Earned net income" means the excess of the amount of the earned income over the sum of the "earned income deductions," which

are the ordinary and necessary expenses properly chargeable against earned income.

SURTAX TABLE—The following table shows the surtax due for the taxable year upon surtax net income:

If the surtax net income is:	The surtax shall be:
Not over \$2,000.	17% of the surtax net income.
Over \$2,000 but not over \$4,000.	\$200, plus 10% of excess over \$2,000.
Over \$4,000 but not over \$6,000.	\$280, plus 20% of excess over \$4,000.
Over \$6,000 but not over \$8,000.	\$380, plus 24% of excess over \$6,000.
Over \$8,000 but not over \$10,000.	\$460, plus 26% of excess over \$8,000.
Over \$10,000 but not over \$12,000.	\$520, plus 27% of excess over \$10,000.
Over \$12,000 but not over \$14,000.	\$580, plus 28% of excess over \$12,000.
Over \$14,000 but not over \$16,000.	\$630, plus 29% of excess over \$14,000.
Over \$16,000 but not over \$18,000.	\$680, plus 30% of excess over \$16,000.
Over \$18,000 but not over \$20,000.	\$730, plus 31% of excess over \$18,000.
Over \$20,000 but not over \$22,000.	\$780, plus 32% of excess over \$20,000.
Over \$22,000 but not over \$24,000.	\$830, plus 33% of excess over \$22,000.
Over \$24,000 but not over \$26,000.	\$880, plus 34% of excess over \$24,000.
Over \$26,000 but not over \$28,000.	\$930, plus 35% of excess over \$26,000.
Over \$28,000 but not over \$30,000.	\$980, plus 36% of excess over \$28,000.
Over \$30,000 but not over \$32,000.	\$1,030, plus 37% of excess over \$30,000.
Over \$32,000 but not over \$34,000.	\$1,080, plus 38% of excess over \$32,000.
Over \$34,000 but not over \$36,000.	\$1,130, plus 39% of excess over \$34,000.
Over \$36,000 but not over \$38,000.	\$1,180, plus 40% of excess over \$36,000.
Over \$38,000 but not over \$40,000.	\$1,230, plus 41% of excess over \$38,000.
Over \$40,000 but not over \$42,000.	\$1,280, plus 42% of excess over \$40,000.
Over \$42,000 but not over \$44,000.	\$1,330, plus 43% of excess over \$42,000.
Over \$44,000 but not over \$46,000.	\$1,380, plus 44% of excess over \$44,000.
Over \$46,000 but not over \$48,000.	\$1,430, plus 45% of excess over \$46,000.
Over \$48,000 but not over \$50,000.	\$1,480, plus 46% of excess over \$48,000.
Over \$50,000 but not over \$52,000.	\$1,530, plus 47% of excess over \$50,000.
Over \$52,000 but not over \$54,000.	\$1,580, plus 48% of excess over \$52,000.
Over \$54,000 but not over \$56,000.	\$1,630, plus 49% of excess over \$54,000.
Over \$56,000 but not over \$58,000.	\$1,680, plus 50% of excess over \$56,000.
Over \$58,000 but not over \$60,000.	\$1,730, plus 51% of excess over \$58,000.
Over \$60,000 but not over \$62,000.	\$1,780, plus 52% of excess over \$60,000.
Over \$62,000 but not over \$64,000.	\$1,830, plus 53% of excess over \$62,000.
Over \$64,000 but not over \$66,000.	\$1,880, plus 54% of excess over \$64,000.
Over \$66,000 but not over \$68,000.	\$1,930, plus 55% of excess over \$66,000.
Over \$68,000 but not over \$70,000.	\$1,980, plus 56% of excess over \$68,000.
Over \$70,000 but not over \$72,000.	\$2,030, plus 57% of excess over \$70,000.
Over \$72,000 but not over \$74,000.	\$2,080, plus 58% of excess over \$72,000.
Over \$74,000 but not over \$76,000.	\$2,130, plus 59% of excess over \$74,000.
Over \$76,000 but not over \$78,000.	\$2,180, plus 60% of excess over \$76,000.
Over \$78,000 but not over \$80,000.	\$2,230, plus 61% of excess over \$78,000.
Over \$80,000 but not over \$82,000.	\$2,280, plus 62% of excess over \$80,000.
Over \$82,000 but not over \$84,000.	\$2,330, plus 63% of excess over \$82,000.
Over \$84,000 but not over \$86,000.	\$2,380, plus 64% of excess over \$84,000.
Over \$86,000 but not over \$88,000.	\$2,430, plus 65% of excess over \$86,000.
Over \$88,000 but not over \$90,000.	\$2,480, plus 66% of excess over \$88,000.
Over \$90,000 but not over \$92,000.	\$2,530, plus 67% of excess over \$90,000.
Over \$92,000 but not over \$94,000.	\$2,580, plus 68% of excess over \$92,000.
Over \$94,000 but not over \$96,000.	\$2,630, plus 69% of excess over \$94,000.
Over \$96,000 but not over \$98,000.	\$2,680, plus 70% of excess over \$96,000.
Over \$98,000 but not over \$100,000.	\$2,730, plus 71% of excess over \$98,000.
Over \$100,000 but not over \$120,000.	\$2,880, plus 75% of excess over \$100,000.
Over \$120,000 but not over \$200,000.	\$3,480, plus 85% of excess over \$120,000.
Over \$200,000.	\$5,080, plus 95% of excess over \$200,000.

FOREIGN TAX CREDIT—If credit is claimed against the total normal tax and surtax for tax paid to a foreign country or possession of the United States, submit Form 1116 and receipts for such payments. If credit is claimed for taxes accrued, attach to Form 1116 certified copy of return on which tax was based.

SPECIFIC EXEMPTION FROM VICTORY TAX—Every individual taxpayer is entitled to an exemption of \$624, regardless of marital status. An exemption of \$1,248 is allowed a husband and wife filing a joint return unless the Victory Tax net income of one spouse is less than \$624, in which case the total exemption is limited to \$624 plus the Victory Tax net income of such spouse.

VICTORY TAX—This tax is 5 percent, less a credit of 25 percent of the tax if you were single, or 40 percent if married, plus in either case 2 percent for each dependent. The amount of

the credit is limited, however, to \$500 if you were single, or \$1,000 if married, plus in either case \$100 for each dependent. Originally this credit was a "post-war credit," but most taxpayers were eligible to claim it now because of war bond purchases, insurance payments, etc. Accordingly, to simplify figuring, Congress decided last fall that the credit is to be allowed annually.

LIMITATION ON AMOUNT OF VICTORY TAX—The amount of the Victory Tax is limited to an amount representing the excess of 90 percent of the taxpayer's net income for the taxable year over the tax imposed by section 450, and without regard to the application of (a) the credit for foreign taxes, (b) the credit for tax withheld at the source under section 113, and (c) the credit for income and Victory Tax withheld at the source on wages.

FORGIVENESS FEATURE—(a) In general.—In adopting during 1943 the system of current payments of tax liability for individuals, the Current Tax Payment Act of 1943 grants relief to those taxpayers who would otherwise be liable for the payment during 1943 of the taxes due for both 1942 and 1943.

This relief is provided through the forgiveness of a portion or all of one year's tax.

In most cases the forgiveness will be three-fourths of the 1942 tax, or all the tax if it does not exceed \$50. This will be true unless the 1943 tax was less than the 1942 tax, in which case the forgiveness will be figured on the 1943 tax. Whether the 1942 or the 1943 tax liability is the greater is determined on the basis of the tax liability before the allowance of credits against the tax for amounts withheld at the source, without regard to interest and penalties, and without regard to the unforgiven portion of the tax.

No amount of the tax liability of an individual who died during the taxable year 1942 is discharged.

(b) **Where Tax for 1942 Is Not Greater Than Tax for 1943**—Where the 1943 tax liability is equal to or greater than the tax liability for 1942, the unforgiven portion of the tax is determined on the basis of the net tax liability after credits for 1942.

(c) **Where Tax for 1942 Is Greater Than Tax for 1943**—(1) Where the tax liability of an individual for 1942 is discharged and such tax liability is greater than the tax for 1943, the excess of 1942 over the 1943 tax liability is added to the 1943 tax liability. For the purpose of determining the amount of the forgiveness, the net tax liability after credits for 1942 is used with respect to the year 1942 and the net tax liability plus the credits for tax withheld at source on wages is used with respect to the year 1943.

(2) *In the case of a taxpayer who is in active service in the military or naval forces of the United States or any of the other United Nations at any time during the taxable year 1942 or 1943, and whose tax for the taxable year 1942 is greater than the tax for the taxable year 1943, the forgiveness shall be increased to the extent that the excess of the 1942 tax over the 1943 tax is attributable to the inclusion of earned net income.* (For definition of "earned net income," see page 3 of these instructions.)

(3) For the purpose of determining the unforgiven portion of the tax where the 1942 tax liability is greater than the 1943 tax liability, the net tax liability for 1943 plus the credits for income and Victory Tax withheld at source on wages is used.

In cases where the tax before the credits for tax withheld at source for 1942 exceeds the tax for 1943 similarly determined, but the tax imposed for 1942 is less than the tax imposed for 1943 plus the credits for taxes withheld at the source on wages, liability, the unforgiven portion of the tax is limited to 25 percent of the net tax for 1942, or the excess of such tax over \$50, whichever is the lesser.

(d) **Joint Return for One Year and Separate Returns for Other Year**—(1) *Change from separate returns to a joint return.*—If husband and wife filed separate returns for 1942 but are filing a joint return for 1943, the amount to be entered in line 17, page 4 of return, is the sum of the 1942 taxes shown on their separate returns.

(2) *Change from a joint return to separate returns.*—If husband and wife filed a joint return for 1942 but are filing separate returns for 1943, and their 1942 tax is not larger than their combined 1943 taxes (the sum of line 16, page 4 of their separate returns, Form 1040), they may divide the 1942 tax between them in any proportion they choose. Provided that the amount allocated to either shall not exceed his or her separate tax for 1943. If their 1942 tax exceeds their combined 1943 taxes, they may divide the excess between them in any proportion they choose; then, each should enter in line 17, page 4 of the return, the amount of his or her 1943 tax plus his or her share of the excess of the 1942 tax over the combined 1943 taxes. Attach a statement to your return showing how you shared the joint 1942 tax. For purposes of computing the amount of the computation of the amount forgiven must be made on the basis of the combined taxes of husband and wife for each year. The resulting unforgiven tax may be divided between them in any proportion they choose. Each should show on line 19 (c), page 4 of return, the combined unforgiven tax and enter only his or her share in the right-hand column.

INCOME AND VICTORY TAX WITHHELD ON WAGES—Enter the total of amounts withheld at the source on wages for (1) Victory Tax (5 percent) for first half of 1943, and (2) Income Tax (20 percent) for last half of 1943.

PAYMENTS TO COLLECTOR DURING 1943 FOR 1942 INCOME TAX—Enter all payments (other than interest and penalties) made to the Collector of Internal Revenue in the taxable year 1942 on account of the Income Tax liability shown on your Income Tax return for the taxable year 1942. If husband and wife filed a joint return for 1942, but file separate returns for the taxable year 1943, the payments on account of the 1942 tax may be treated as the payments of either the husband or the wife, or may be divided between them.

PAYMENTS TO COLLECTOR FOR ESTIMATED INCOME AND VICTORY TAX—Enter all payments made on account of the estimated tax shown on your Declaration of Estimated Income and Victory Tax for the taxable year 1943. If husband and wife filed a joint return for the taxable year 1943, the estimated tax paid may be treated as the estimated tax of either the husband or the wife, or may be divided between them.

Schedule L-1.—TAX FORGIVENESS SCHEDULE (If this schedule is used as indicated by Footnote 1, page 4 of return, tear it off and attach it to your return)

(If joint return for one year and separate returns for other, see Instructions above)

A. Tax on 1943 income (line 14, page 4 of return).	\$
B. Tax on 1942 income. (See Statement, Form 1125, from collector. If Form 1040 was used add amount shown as item 31 on Form 1040.)	\$
NOTE.—If line A is equal to or greater than line B use Part I below. If line B is greater than line A use Part II below.	
I. Where tax on income for 1943 is equal to or greater than tax on income for 1942. (See lines A and B, above.)	
1. Balance of income tax on 1942 income (line 17, page 4 of return).	\$
2. The FORGIVEN portion of the tax is either \$50 or three-fourths of line 1, immediately above, whichever is LARGER.	\$
3. The UNFORGIVEN portion is the balance (line 2 subtracted from line 1). (Enter in line 19(c), page 4 of return).	\$
II. Where tax on income for 1942 is greater than tax on income for 1943. (See lines A and B, above.)	
4. Balance of tax on 1942 income (line 17, page 4 of return).	\$
5. Balance of Income and Victory Tax for 1943 (line 16, page 4 of return).	\$
6. The FORGIVEN portion of the tax is either \$50 or three-fourths of the SMALLER of the 1942 tax (line 4) or 1943 tax (line 5), above, whichever is LARGER.	\$
7. The UNFORGIVEN portion is the balance (line 6 subtracted from the smaller of line 4 or line 5). (Enter in line 19(c), page 4 of return).	\$

Schedule B (Form 1040)

UNITED STATES

TREASURY DEPARTMENT
INTERNAL REVENUE SERVICE

SCHEDULE OF GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS AND PROPERTY OTHER THAN CAPITAL ASSETS

(TO BE FILED WITH THE COLLECTOR OF INTERNAL REVENUE WITH FORM 1040)

For Calendar Year 1943

Or fiscal year beginning _____, 1943, and ending _____, 1944
(See instructions on other side)

Name of taxpayer _____

Address _____

CAPITAL ASSETS

1. Kind of property (if necessary, attach statement of descriptive details not shown below)	2. Date acquired Mo. Day Year	3. Date sold Mo. Day Year	4. Gross sales price (contract price)	5. Cost or other basis	6. Expense of sale and cost of improvements subsequent to acquisition or March 1, 1913	7. Depreciation allowed (or allowable) under acquisition or March 1, 1913 (attach Schedule)	8. Gain or loss (column 4 plus column 7 less the sum of columns 5 and 6)	9. Gain or loss to be taken into account Percentage	10. Amount
SHORT-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD NOT MORE THAN 6 MONTHS									
			\$	\$	\$	\$		100	\$
								100	
								100	
								100	
Total net short-term capital gain or loss (enter in line 1, column 2, of summary below)									\$
LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD FOR MORE THAN 6 MONTHS									
			\$	\$	\$	\$		50	\$
								50	
								50	
								50	
Total net long-term capital gain or loss (enter in line 2, column 2, of summary below)									\$

SUMMARY OF CAPITAL GAINS AND LOSSES

1. Classification	2. Net gain or loss to be taken into account from column 10, above	3. Net gain or loss to be taken into account from partnerships and common trust funds	4. Total net gain or loss taken into account in columns 2 and 3 of this summary
	(a) Gain (b) Loss	(a) Gain (b) Loss	(a) Gain (b) Loss
1. Total net short-term capital gain or loss	\$	\$	\$
2. Total net long-term capital gain or loss	\$	\$	\$
3. Capital loss carry-over (attach statement)			XXXXX
4. Net gain in column 4, lines 1, 2, and 3. (Enter as item 6 (a), page 1, Form 1040)			XXXXX
5. Net gain in column 4, lines 1, 2, and 3. (The amount to be entered as item 6 (a), page 1, Form 1040, is (1) this item or (2) net income, computed without regard to capital gains or losses, or (3) \$1,000, whichever is smallest.)			XXXXX

COMPUTATION OF ALTERNATIVE TAX

Use only if you had an excess of net long-term capital gain over net short-term capital loss, and line 4, page 4, Form 1040, exceeds \$18,000

1. Net income (item 18, page 1, Form 1040)	\$	10. Normal tax (6% of line 9)	\$
2. Excess of net long-term capital gain over net short-term capital loss (line 2, column 4 (a), less the sum of line 1, column 4 (b), and line 3 of summary above)	\$	11. Surtax on line 6. (See Surtax Table in Form 1040 Instructions)	\$
3. Ordinary net income (line 1 less line 2)	\$	12. Partial tax (line 10 plus line 11)	\$
4. Less: Personal exemption. (From Schedule I-(1), Form 1040)	\$	13. 50% of line 2	\$
5. Credit for dependents. (From Schedule I-(2), Form 1040)	\$	14. Alternative tax (line 12 plus line 13)	\$
6. Balance (surtax net income)	\$	15. Total normal tax and surtax (line 8 plus line 9, page 4 of Form 1040)	\$
7. Less: Item 4 (a), page 1, Form 1040	\$	16. Tax liability (line 14 or line 15, whichever is the lesser). (Enter as line 10, page 4, Form 1040)	\$
8. Earned income credit. (From Schedule J-(1) or J-(2), Form 1040)	\$		
9. Balance subject to normal tax	\$		

PROPERTY OTHER THAN CAPITAL ASSETS

1. Kind of property	2. Date acquired	3. Gross sales price (contract price)	4. Cost or other basis	5. Expense of sale and cost of improvements subsequent to acquisition or March 1, 1913	6. Depreciation allowed (or allowable) under acquisition or March 1, 1913 (attach Schedule)	7. Gain or loss (column 3 plus column 6 less the sum of columns 4 and 5)
		\$	\$	\$	\$	\$
Total net gain (or loss) (enter as item 6 (b), page 1)						

State the family, fiduciary, or business relationship to you, if any, of purchaser of any of the items on this page
If any of such items were acquired by you other than by purchase, explain fully how acquired

INSTRUCTIONS

(References are to the Internal Revenue Code)

GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS AND OTHER PROPERTY.—Report details in schedule on other side.

"Capital assets" defined.—The term "capital assets" means property held by the taxpayer (whether or not connected with his trade or business), but not stock in trade or other property of a kind which would properly be included in his inventory if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of his trade or business, or property used in the trade or business of a character which is subject to the allowance for depreciation provided in section 23 (1), or an obligation of the United States or any of its possessions, or of a State or Territory, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from the date of issue, or real property used in the trade or business of the taxpayer.

Section 165 (b) provides that if an employee receives the total distribution that he is entitled to under an employee's trust plan that meets the requirements of section 165 (a) in one taxable year on account of his separation from service, the amount of such distribution to the extent exceeding the amounts contributed by the employee shall be considered a gain from the sale or exchange of a capital asset held for more than 6 months.

A capital gain dividend, as defined in section 362 (relating to tax on regulated investment companies), shall be treated by the shareholder as gains from the sale or exchange of capital assets held for more than 6 months.

For special treatment of gains and losses from involuntary conversion, and from sale or exchange of certain property used in the trade or business, see section 117 (j).

Description of property.—State following facts: (a) For real estate, location and description of land and improvements; (b) for bonds or other evidences of indebtedness, name of issuing corporation, particular issue, denomination and amount; and (c) for stocks, name of corporation, class of stock, number of shares, and capital changes affecting basis (including nontaxable distributions).

Basis.—In determining GAIN in case of property acquired before March 1, 1913, use the cost or the fair market value as of March 1, 1913, adjusted as provided in section 113 (b), whichever is greater, but in determining LOSS use cost so adjusted. If the property was acquired after February 28, 1913, use cost, except as otherwise provided in section 113.

Losses on securities becoming worthless.—If (1) shares of stock become worthless during the year or (2) corporate secu-

rities with interest coupons or in registered form become worthless during the year, and are capital assets, the loss therefrom shall be considered as from the sale or exchange of capital assets as of the last day of such taxable year.

Nonbusiness debts.—If a debt, other than a debt evidenced by a corporate security with interest coupons or in registered form and other than a debt the loss from the worthlessness of which is incurred in the trade or business, becomes totally worthless within the taxable year, the loss resulting therefrom shall be considered a loss from the sale or exchange, during the taxable year, of a capital asset held for not more than 6 months. Enter such loss in column 10 of schedule of short-term capital gains and losses on other side.

Classification of capital gains and losses.—The phrase "short-term" applies to gains and losses from the sale or exchange of capital assets held for 6 months or less; the phrase "long-term" to capital assets held for more than 6 months.

LIMITATION ON CAPITAL LOSSES.—Losses from sales or exchanges of capital assets shall be allowed only to the extent of the gains from such sales or exchanges, plus the net income (computed without regard to capital gains and losses) or \$1,000, whichever is smaller. However, a net capital loss as defined in section 117 (a) (1) for a taxable year beginning in 1942 may be carried over to the taxable year 1943 and treated as a short-term capital loss. The amount of the net short-term capital loss for a taxable year beginning in 1941 may not be included in computing the net capital loss for a taxable year beginning in 1942 which can be carried forward to a taxable year beginning in 1943.

ALTERNATIVE TAX.—If the net long-term capital gain exceeds the net short-term capital loss, an alternative tax may be imposed in lieu of the normal tax and surtax imposed on net income. (See Computation of Alternative Tax, on other side.)

"Wash sales" losses.—Loss from sale or other disposition of stocks or securities cannot be deducted unless sustained in connection with the taxpayer's trade or business, if, within 30 days before or after the date of sale or other disposition, the taxpayer has acquired (by purchase or by an exchange upon which the entire amount of gain or loss was recognized by law), or has entered into a contract or option to acquire, substantially identical stock or securities.

Losses in transactions between certain persons.—No deduction is allowable for losses from sales or exchanges of property directly or indirectly between (a) members of a family, (b) a corporation and an individual owning more than 50 percent of its stock (liquidations excepted), (c) a grantor and fiduciary of any trust, or (d) a fiduciary and a beneficiary of the same trust.

U. S. GOVERNMENT PRINTING OFFICE: 1943 340811

Facts and Instructions to help you fill out your 1943 Tax Form 1040A

1. Who must file a return for 1943

Read the list carefully to see if you are included.

- * Any single person whose total income was \$500 or more.
- * Every husband or wife whose individual income was more than \$624.
- * Every husband and wife whose combined total incomes were \$1,000 or more.
- * Every individual who paid or owed a tax on 1942 income.

2. Who may use Form 1040A

The form sent you with these instructions is called the short form, and is numbered 1040A. It is simpler and quicker to fill in than the long form 1040, but only certain people may use it. You may do so if you meet all four of these conditions:

- * If you are a citizen or resident of the United States—
- * and your total income in 1943 was not more than \$3,000;
- * and that income came only from salary, wages, dividends, interest, and annuities;
- * and your wife or husband does not use

the long form 1040. (If she or he does, the other may not use the short form.)

You and your wife or husband may elect to file separate returns or a joint return. You may make this choice regardless of the way you filed a return previously, or filed out a declaration last September or December.

You and your wife or husband may use the short form 1040A as a joint return only if:

- * You both meet the conditions above, and also

- * You were living together on July 1, 1943. (You are considered to be living together though temporarily apart; for instance, because one of you is with the armed forces.)
- * And your combined total income does not exceed \$3,000.

Everyone else must use the long form 1040.

In using this short form 1040A you must list total income without any deductions. The reason is that the credit for dependents and the tax table on the form together allow for your personal exemption, earned income credit and deductions amounting to 6 percent of total income.

However, under some circumstances you may find it advantageous to use the long form 1040. This may be true where deductions

for interest, contributions, taxes, alimony, etc., exceed 6 percent of your income, or if after last July 1, you married or the number of your dependents increased.

3. Figures you need

To make out your tax return you need to know the amounts paid you during all last year for personal services, such as wages, salaries, bonuses, commissions, etc. This means the amounts before deductions for taxes, union dues, health insurance, etc. You also need figures on the amount of income and Victory taxes you paid through withholding. Your employer should have given you these wage and tax figures shortly after the first of this year.

Also, if you have received any dividends, interest, or annuities during the year, you should know how much they totaled.

Next, if you paid an income tax last year, you need to know how much the whole tax bill was, and how much of it you paid in March and June. You should have received with these instructions a slip which gives you these figures. This slip is Form No. 1125. You must be sure to send this slip back with your tax return.

In addition, if you filed a declaration of estimated tax in September or December, and paid a tax, you will also need to know the amount you paid.

4. Pay-as-you-go and forgiveness

This return is on the pay-as-you-go basis and naturally, for this year of the change, requires more details than usual. Some of the additional figures are needed because the taxes you have been paying in 1943 were only

Instructions—Reverse side

1943 taxes (the sum of item 8 on both returns).

If your joint 1943 tax was smaller, then you may divide it between your two returns in any proportion you wish as long as your share does not exceed your separate 1943 tax.

If, however, your joint 1943 tax was larger than your combined 1943 taxes, first subtract to find the difference. You may divide this difference between you as you wish. You should enter in item 9 the sum of your share, plus the amount of your separate 1943 tax. Attach a statement to your return showing how you shared this difference.

Also, if you filed jointly for 1942, and separately for 1943, you must figure your forgiveness this way: Compare the joint 1942 tax with the combined 1943 taxes, and enter the smaller total, if more than \$50, in item 11A. Figure the forgiveness in item 11B and the unforgiven part in 11C. Divide the amount in 11C between you as you desire, and enter in the right-hand column ONLY your share.

5. Victory tax

More details are necessary this year because of the Victory Tax. This tax is 5%, less a credit of 25% of the tax if you were single, or 40% if married, plus in either case 2% for each dependent. Originally this credit was a "post-war credit," but most taxpayers were eligible to claim it now because of war bond purchases, insurance payments, etc. Accordingly, to simplify figuring, Congress decided last fall that the credit is to be allowed annually. The net Victory Tax rates shown on the form allow for this credit.

6. Members of the armed forces

If you are serving with any of the American armed forces outside the United States,

you do not need to file a return of your income tax until after the war or you come back home. Your wife also may postpone filing until you come back to the United States unless she has income of her own of \$1,000 or more.

If you are in the services you don't have to include in your income or pay a tax on the first \$1,500 of your service pay.

There is another tax benefit that may be allowed you if you served at any time during 1942 or 1943, and your tax for 1942 was more than your 1943 tax. If you filed a separate return for 1942 reporting income of \$3,000 or less and you are likewise filing a separate return for 1943, you should enter in item 9 the same amount of tax you put down in item 8. If for 1942 you filed a joint return or had more than \$3,000 income, you, too, may benefit. However, you will have to refigure your 1942 income tax. Details as to how to do this may be obtained from any Collector of Internal Revenue.

7. Refund or credit

When you finish making out your return, you may find you are entitled to a refund. By filling in item 17, you tell the Collector whether you want it refunded or credited and no further action on your part is necessary.

8. Amended return

If you were eligible to file the short form return and do so, you may file an amended return on a similar form later, but may not use the long form.

9. Filing of returns and payment

Returns must be filed and any tax due must be paid not later than March 15, 1944, to the Collector of Internal Revenue for your district. If you don't know his address, ask at your local post office.

Form 1041
Treasury Department
Internal Revenue Service

UNITED STATES FIDUCIARY INCOME AND VICTORY TAX RETURN

(FOR ESTATES AND TRUSTS)
For Calendar Year 1943

or fiscal year beginning 1943, and ending 1944

File this return not later than the 15th day of the third month following the close of the taxable year.

(PRINT NAMES AND ADDRESS PLAINLY BELOW)

Name of

Estate or Trust

CHECK (X) WHETHER ESTATE ☐ OR TRUST ☐

Name and
Address of
Fiduciary

(Do Not Use These Spaces)

File Code

Serial No.

District

(Cashier's Stamp)

Cash ☐ Check ☐ M. O. ☐

FIRST PAYMENT

Item and Instructions No.	INCOME	Column 1 Income Tax Net Income	Column 2 Victory Tax Net Income
1. Dividends.	\$.....	\$.....	\$.....
2. Interest on bank deposits, notes, corporation bonds, etc. (Except interest to be reported in item 3).	\$.....	\$.....	\$.....
3. Interest on tax-free covenant bonds upon which a Federal income tax was paid at source.	\$.....	\$.....	\$.....
4. Interest on Government obligations, etc.: (a) From lines (e), (f), and (g), column 3 (a), Schedule B. \$.....	\$.....	\$.....	\$.....
(b) From line (h), Schedule B. \$.....	\$.....	\$.....	\$.....
(c) From line (i), Schedule B. \$.....	\$.....	\$.....	\$.....
5. Income (or loss) from partnerships, syndicates, pools, etc., and income from other fiduciaries (Name and address).....	\$.....	\$.....	\$.....
6. Rents and royalties (from Schedule C).....	\$.....	\$.....	\$.....
7. (a) Net gain (or loss) from sale or exchange of capital assets (from Schedule E).....	\$.....	\$.....	\$.....
(b) Net gain (or loss) from sale or exchange of property other than capital assets (from Schedule F).....	\$.....	\$.....	\$.....
8. Net profit (or loss) from trade or business. (Attach statement).....	\$.....	\$.....	\$.....
9. Other income. (State nature of income).....	\$.....	\$.....	\$.....
10. Total income in items 1 to 9. (Enter non-taxable income in Schedules B and F).....	\$.....	\$.....	\$.....
DEDUCTIONS			
11. Interest. (Explain in Schedule C).....	\$.....	\$.....	\$.....
12. Taxes. (Explain in Schedule C).....	\$.....	\$.....	\$.....
13. Other deductions authorized by law. (Explain in Schedule C).....	\$.....	\$.....	\$.....
14. Total deductions in items 11 to 13.....	\$.....	\$.....	\$.....
15. Balance (item 10 less item 14).....	\$.....	\$.....	\$.....
16. Less amount distributable to beneficiaries (item 4 (a), above, plus total of column 2, Schedule A).....	\$.....	\$.....	\$.....
17. Income Tax net income (taxable to fiduciary) (item 15, column 1, less item 16, column 1).....	\$.....	\$.....	\$.....
18. Victory Tax net income (taxable to fiduciary) (item 15, column 2, less item 16, column 2).....	\$.....	\$.....	\$.....
COMPUTATION OF TAX			
19. Income Tax net income (item 17 above).....	\$.....	\$.....	\$.....
20. Less: Personal exemption.....	\$.....	\$.....	\$.....
21. Balance (surplus net income).....	\$.....	\$.....	\$.....
22. Less: Interest on Government obligations, etc. (item 4 (b), above).....	\$.....	\$.....	\$.....
23. Balance subject to normal tax.....	\$.....	\$.....	\$.....
24. Normal tax (6% of item 23).....	\$.....	\$.....	\$.....
25. Surplus on item 21.....	\$.....	\$.....	\$.....
26. Total Income Tax (item 24 plus item 25) (or line 14, Schedule E).....	\$.....	\$.....	\$.....
27. Less: Fiduciary's share of income tax paid to a foreign country or U. S. possession. (Attach Form 1116).....	\$.....	\$.....	\$.....
28. BALANCE OF INCOME TAX.....	\$.....	\$.....	\$.....
29. Victory Tax net income (item 18 above).....	\$.....	\$.....	\$.....
30. Less: Specific exemption.....	\$.....	\$.....	\$.....
31. Income subject to Victory Tax (item 29 less item 30).....	\$.....	\$.....	\$.....
32. Victory Tax before credit (5% of item 31).....	\$.....	\$.....	\$.....
33. Victory Tax credit: 25% of item 32, but not more than \$500.....	\$.....	\$.....	\$.....
34. NET VICTORY TAX (item 32 less item 33).....	\$.....	\$.....	\$.....
35. Total of items 28 and 34.....	\$.....	\$.....	\$.....
36. Less: Fiduciary's share of Income Tax paid at source on tax-free covenant bond interest.....	\$.....	\$.....	\$.....
37. BALANCE OF INCOME AND VICTORY TAX.....	\$.....	\$.....	\$.....

Schedule D.—EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULES C, E, AND F. (See instruction M)

[illegible]

Schedule E.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS. (See Instruction 7)

1. Kind of property (if necessary, attach statement of descriptive details not shown below)	2. Date acquired	3. Date sold	4. Gross sales price (contract price)	5. Cost or other basis	6. Expenses of sale and cost of improvements subtracted from acquisition or March 1, 1913 (explain in Schedule D)	7. Depreciation allowed (or allowable) subtracted from March 1, 1913 (explain in Schedule D)	8. Gain or loss (column 4 plus column 7 less the sum of columns 5 and 6)	9. Percentage	10. Amount	Gain or loss to be taken into account
	Mo. Day Year	Mo. Day Year								

SHORT-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD NOT MORE THAN 6 MONTHS

		\$	\$	\$	\$	\$	100	\$
							100	
							100	
							100	
							100	

LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD FOR MORE THAN 6 MONTHS

		\$	\$	\$	\$	\$	50	\$
							50	
							50	
							50	
Total net long-term capital gain or loss (enter in line 2, column 2, of summary below)								\$

SUMMARY OF CAPITAL GAINS OR LOSSES

1. Classification	2. Net gain or loss to be taken into account from column 10, above		3. Net gain or loss to be taken into account from partnerships and common trust funds		4. Total net gain or loss taken into account in columns 2 and 3 of this summary	
	(a) Gain	(b) Loss	(a) Gain	(b) Loss	(a) Gain	(b) Loss
1. Total net short-term capital gain or loss	\$	\$	\$	\$	\$	\$
2. Total net long-term capital gain or loss	\$	\$	\$	\$	\$	\$
3. Capital loss carry-over (attach statement)					XXXXXX	\$
4. Net gain in column 4, lines 1, 2, and 3. (Enter as item 7 (a), page 1)					\$	XXXXXX
5. Net loss in column 4, lines 1, 2, and 3. (The amount to be entered as item 7 (a), page 1, is (1) this item or (2) net income, computed without regard to capital gains or losses, or (3) \$1,000, whichever is smallest)					XXXXXX	\$

COMPUTATION OF ALTERNATIVE TAX

COMPUTATION OF ALTERNATIVE TAX
Use only if you had an excess of net long-term capital gain over net short-term capital loss and item 21, page 1, exceeds \$18,000

1. Net income (item 17, page 1).....	\$.....	8. Normal tax (6% of line 7).....	\$.....
2. Excess of net long-term capital gain over net short-term capital loss (line 2, column 4 (c), less the sum of line 1, column 4 (b), and line 3 of summary above).....	\$.....	9. Surtax on line 5. (See Instruction 25).....	\$.....
3. Ordinary net income (line 1 less line 2).....	\$.....	10. Partial tax (line 8 plus line 9).....	\$.....
4. Less: Personal exemption (item 20, page 1).....	\$.....	11. 50% of line 2.....	\$.....
5. Balance (surtax net income).....	\$.....	12. Alternative tax (line 10 plus line 11).....	\$.....
6. Less: Interest on Government obligations, etc. (item 4 (b), page 1).....	\$.....	13. Total normal tax and surtax (item 24 plus item 25, page 1).....	\$.....
7. Balance subject to normal tax.....	\$.....	14. Tax liability (line 12 or line 13, whichever is the lesser). (Enter as item 26, page 1).....	\$.....

State the family, fiduciary, or business relationship to you, if any, of purchaser of any of the items in Schedule E:

If any of the items were acquired by you other than by purchase, explain fully how acquired:

Figure 1. Schematic diagram of the experimental setup. The subject is seated in a chair and views the screen through a mirror. The screen displays the target and the starting position of the hand. The hand is moved from the starting position to the target position. The distance between the starting position and the target position is the reach distance. The distance between the starting position and the target position is the reach distance.

16-37181-2

Explanation of deductions
claimed in columns 4 and 5

1943

GENERAL INSTRUCTIONS

16-37177-1

.....
(Signature of officer administering oath) (Title)
FD-302 (Rev. 10-6-59)

Installment sales.—If the installment method is used, attach to the return a schedule showing separately for the years 1940, 1941, 1942, and 1943 the following: (a) Gross sales; (b) cost of goods sold; (c) gross profit; (d) gross profit percentage.

TABLE 4-B.—Taxable fiduciary returns with net income, 1943, by net income classes

[For description of items and classifications, and
[Net income classes and money

	Net income classes ¹	Deductions		
		Net loss from sales of capital assets ¹¹	Net loss from property other than capital assets ¹¹	Business loss to
	(1)	(15)	(16)	(17)
Taxable fiduciary returns with net income:				
1	Under 0.5	541	98	54
2	0.5 under 0.75	202	31	122
3	0.75 under 1	146	23	35
4	1 under 1.25	114	23	22
5	1.25 under 1.5	114	21	21
6	1.5 under 1.75	97	34	16
7	1.75 under 2	86	15	12
8	2 under 2.25	90	14	19
9	2.25 under 2.5	72	32	19
10	2.5 under 2.75	57	16	8
11	2.75 under 3	51	7	20
12	3 under 3.5	18	7	27
13	3.5 under 4	88	66	40
14	4 under 4.5	90	12	50
15	4.5 under 5	72	19	16
16	5 under 5.5	107	60	38
17	5.5 under 6	74	21	22
18	6 under 6.5	89	49	13
19	6.5 under 7	65	23	20
20	7 under 7.5	60	8	45
21	7.5 under 8	50	13	20
22	8 under 8.5	46	7	18
23	8.5 under 9	43	13	11
24	9 under 9.5	43	13	11
25	9.5 under 10	43	13	11
26	10 under 10.5	43	13	11
27	10.5 under 11	43	13	11
28	11 under 11.5	43	13	11
29	11.5 under 12	43	13	11
30	12 under 12.5	43	13	11
31	12.5 under 13	43	13	11
32	13 under 13.5	43	13	11
33	13.5 under 14	43	13	11
34	14 under 14.5	43	13	11
35	14.5 under 15	43	13	11
36	15 under 15.5	43	13	11
37	15.5 under 16	43	13	11
38	16 under 16.5	43	13	11
39	16.5 under 17	43	13	11
40	17 under 17.5	43	13	11
41	17.5 under 18	43	13	11
42	18 under 18.5	43	13	11
43	18.5 under 19	43	13	11
44	19 under 19.5	43	13	11
45	19.5 under 20	43	13	11
46	20 under 20.5	43	13	11
47	20.5 under 21	43	13	11
48	21 under 21.5	43	13	11
49	21.5 under 22	43	13	11
50	22 under 22.5	43	13	11
51	22.5 under 23	43	13	11
52	23 under 23.5	43	13	11
Total				
Taxable fiduciary returns with no net income ¹¹		2,928	1,008	1,072
Grand total		3,368	1,071	1,088

For footnotes, see pp. 252-254.

and returns with no net income in aggregate. Number of returns, amount of each deduction, and net income—Continued
method of tabulating data, see pp. 6-131
[Figures in thousands of dollars]

	Deductions—Continued					Balance income ¹¹	Amount distributable to beneficiaries ¹¹	Net income (taxable to the fiduciary)
	Partnership loss ¹¹	Interest paid ¹¹	Taxes paid ¹¹	Other deductions ¹¹	Total deductions			
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
1	27	472	1,833	4,308	7,434	56,142	49,832	6,310
2	6	327	1,003	2,083	3,775	24,907	17,211	7,766
3	9	226	740	1,467	2,493	19,500	11,987	7,513
4	4	204	627	1,203	2,134	16,509	9,362	7,147
5	0	173	619	1,034	1,826	16,075	9,347	6,728
6	0	158	472	824	1,454	12,674	6,403	6,251
7	11	108	336	732	1,207	11,686	5,777	5,909
8	16	105	339	688	1,252	10,869	5,682	5,186
9	11	83	370	637	1,095	11,390	5,023	5,708
10	12	54	224	554	841	9,626	4,377	5,249
11	17	172	423	734	1,498	8,198	7,132	4,892
12	19	128	386	841	1,486	16,174	6,100	8,283
13	3	95	335	632	1,226	14,386	3,895	7,813
14	3	191	344	632	1,175	12,217	4,681	7,636
15	11	204	603	860	1,767	20,862	7,261	13,601
16	2	201	444	732	1,477	18,712	6,422	12,285
17	3	173	339	816	1,338	14,435	5,383	9,052
18	3	145	262	485	1,494	11,784	3,825	7,959
19	1	120	234	459	838	10,637	3,276	7,361
20	3	359	209	475	964	8,683	2,176	6,507
21	1	118	231	475	821	8,665	2,583	6,082
22	26	102	268	380	812	8,683	2,583	6,100
23	6	357	814	1,087	2,348	34,383	10,347	24,036
24	60	410	691	1,613	2,724	27,217	7,694	19,522
25	23	426	604	1,132	2,204	26,191	6,812	19,379
26	4	331	402	742	1,475	20,569	5,028	15,541
27	1	180	275	306	861	11,022	2,860	8,162
28	5	96	248	180	524	7,511	1,201	6,310
29	6	76	157	133	366	5,170	740	4,430
30	9	69	139	155	363	4,965	1,129	3,836
31	11	69	146	155	363	4,965	1,129	3,836
32	7	69	146	155	363	4,965	1,129	3,836
33	11	69	146	155	363	4,965	1,129	3,836
34	11	69	146	155	363	4,965	1,129	3,836
35	11	69	146	155	363	4,965	1,129	3,836
36	11	69	146	155	363	4,965	1,129	3,836
37	11	69	146	155	363	4,965	1,129	3,836
38	11	69	146	155	363	4,965	1,129	3,836
39	11	69	146	155	363	4,965	1,129	3,836
40	11	69	146	155	363	4,965	1,129	3,836
41	11	69	146	155	363	4,965	1,129	3,836
42	11	69	146	155	363	4,965	1,129	3,836
43	11	69	146	155	363	4,965	1,129	3,836
44	11	69	146	155	363	4,965	1,129	3,836
45	11	69	146	155	363	4,965	1,129	3,836
46	11	69	146	155	363	4,965	1,129	3,836
47	11	69	146	155	363	4,965	1,129	3,836
48	11	69	146	155	363	4,965	1,129	3,836
49	11	69	146	155	363	4,965	1,129	3,836
50	11	69	146	155	363	4,965	1,129	3,836
51	11	69	146	155	363	4,965	1,129	3,836
52	11	69	146	155	363	4,965	1,129	3,836

Page 4

sales; (e) amount collected; and (f) gross profit on amount collected. (See section 44.)

Limitation on salaries and wages.—In any case in which a wage or salary payment, for which a deduction would otherwise be allowable under section 16(a), is determined by the National War Labor Board, by the Secretary of Agriculture, or by the Commissioner to have been made in contravention of the Act of October 2, 1942, or of the regulations, orders, or rulings, promulgated thereunder, the entire amount of such payment will be disallowed as a deduction.

9. Other income.—If the estate or trust had any taxable income, space for reporting which is not provided elsewhere on page 1, enter it as item 9, and explain its nature, using a separate sheet if necessary for that purpose.

10. Total income.—Enter and explain in Schedule H all income, except interest, claimed as exempt, but do not include as part of item 9. Exempt interest on Government obligations, etc., should be entered in Schedule B.

11. Interest.—For Income Tax.—Enter all interest paid or accrued, other than on business indebtedness (which should be deducted in computing income under item 6 or 8). Do not include interest on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 21, 1917, and originally subscribed for by the taxpayer) the interest upon which is wholly exempt from taxation. Any deductions on account of interest should be explained and itemized in Schedule G. (For limitations on deductions for unpaid expenses and interest, see section 24 (c).) Do not deduct amounts paid or accrued on indebtedness incurred or continued to purchase a single premium life insurance or endowment contract. A contract shall be considered a single premium life insurance or endowment contract if substantially all the premiums on such contract are paid within a period of 4 years from the date on which the contract is purchased.

For Victory Tax.—The deduction generally allowable for the purpose of computing the Income Tax net income is allowable for the purpose of computing the Victory Tax net income if the indebtedness with respect to which such interest is paid or accrued was incurred (a) in carrying on any trade or business, (b) for the production or collection of income, or (c) for the management, conservation, or maintenance of property held for the production of income.

Interest upon indebtedness incurred incident to the acquisition of property held for investment, even though such property produces no income during the taxable year, is nevertheless deductible. Such deductible interest not reported in item 6 or 8 should be included in item 13, column 2, page 1.

12. Taxes.—For Income Tax.—Enter and explain in Schedule G taxes imposed upon the estate or trust and paid or accrued during the taxable year, not including taxes on property used in the trade or business of the estate or trust and those assessed against local benefits of a kind tending to increase the value of the property assessed. Do not include Federal income taxes, nor estate, inheritance, legacy, succession, gift taxes, taxes imposed upon the interest of the estate or trust as shareholder of a corporation which are paid by the corporation without reimbursement from the estate or trust. No deduction is allowable for any portion of foreign income and profits taxes if a credit is claimed in item 27. (See section 29.126-3 of the regulations for rule relating to deduction for estate tax attributable to income in respect of decedent.)

For Victory Tax.—Taxes paid or accrued generally allowable for the purpose of computing Income Tax net income are allowable for the purpose of computing Victory Tax net income only if paid or accrued (a) in connection with the carrying on of a trade or business, (b) in connection with property used in the trade or business, or (c) in connection with property held for the production of income. Such deductible taxes not reported in item 6 or 8 should be included in item 13, column 2, page 1.

13. Other deductions authorized by law.—Enter any other authorized deductions for which no space is provided on page 1, including net operating loss deduction allowed by section 23 (a). Every taxpayer claiming a deduction due to a net operating loss for the preceding taxable year or years shall file with his return the statement required by section 29.122-1 of the regulations. Include nontrade or nonbusiness expense incurred either (1) for the production or collection of taxable income or (2) for the management, conservation, or maintenance of property held for the production of taxable income.

Worthless bonds and similar obligations and nonbusiness bad debts should be included in Schedule E as losses on capital assets.

Do not deduct losses incurred in transactions which were neither connected with the trade or business of the estate or trust nor entered into for profit. Deductions should be explained in Schedule G.

In case the estate or trust incurred expenses in connection with exempt income or owned any property the income from which is exempt, see section 24 (a) (5) and the regulations.

For Income Tax.—Item 13 should include losses of property not connected with the business or profession of the estate or trust sustained during the year, if arising from fire, storm, shipwreck, or other casualty, or from theft, and if not compensated for by insurance or otherwise.

Explain and itemize losses claimed in Schedule G, setting forth a description of the property, date acquired, cost, subsequent improvements, depreciation allowable since acquisition, insurance, salvage value, and deductible loss. Include also losses (not claimed in item 8) from property destroyed or seized in the course of military or naval operations during the war, and of property located in enemy countries or in areas which came under the control of the enemy. (See section 127 for rules as to treatment of losses from war, taxation of property recovered, and basis of property.)

Include amortizable bond premium not claimed in item 4. The deduction for amortization of bond premium is not allowable for the purpose of computing the Victory Tax net income.

16. Amount distributable to beneficiaries.—Enter the total amount distributable to beneficiaries as reflected in columns 2, 7b, 8b, and 9, Schedule A. Care should be taken in filling in Schedule A so as to include as beneficiaries persons for whose benefit amounts of charitable contributions which purport to be for the benefit of the will or decedent are made during the taxable year paid or permanently set aside as provided in section 162(a). If any part of the income of the trust is taxable to the grantor under section 166 or 167, it should not be reported on Form 1041, but such income and the amount of deductions and credits applicable thereto should be shown in a separate statement to be attached to Form 1041. (As to the treatment of distributions made within 65 days after the close of the taxable year, see section 162 (d).)

20. Personal exemption.—An estate is allowed, for both normal tax and surtax purposes, the personal exemption of \$500 allowed a single person under section 25(b)(1), and a trust is allowed in lieu of the personal exemption under section 25 (b) (1), a credit of \$100 against net income.

In case the return of an estate is for a fractional part of the year, the personal exemption must be reduced proportionately to the number of months in such fractional part of the year.

25. Surtax Table.—The following table shows the surtax due for the taxable year upon surtax net income:

If the surtax net income is:	The surtax shall be:
Not over \$2,000.....	15% of the surtax net income.
Over \$2,000 but not over \$4,000.....	\$300, plus 10% of excess over \$2,000.
Over \$4,000 but not over \$6,000.....	\$560, plus 20% of excess over \$4,000.
Over \$6,000 but not over \$8,000.....	\$860, plus 24% of excess over \$6,000.
Over \$8,000 but not over \$10,000.....	\$1,160, plus 28% of excess over \$8,000.
Over \$10,000 but not over \$12,000.....	\$1,520, plus 32% of excess over \$10,000.
Over \$12,000 but not over \$14,000.....	\$1,960, plus 36% of excess over \$12,000.
Over \$14,000 but not over \$16,000.....	\$2,480, plus 40% of excess over \$14,000.
Over \$16,000 but not over \$18,000.....	\$3,080, plus 44% of excess over \$16,000.
Over \$18,000 but not over \$20,000.....	\$3,760, plus 48% of excess over \$18,000.
Over \$20,000 but not over \$22,000.....	\$4,520, plus 52% of excess over \$20,000.
Over \$22,000 but not over \$24,000.....	\$5,360, plus 56% of excess over \$22,000.
Over \$24,000 but not over \$26,000.....	\$6,280, plus 60% of excess over \$24,000.
Over \$26,000 but not over \$28,000.....	\$7,280, plus 64% of excess over \$26,000.
Over \$28,000 but not over \$30,000.....	\$8,360, plus 68% of excess over \$28,000.
Over \$30,000 but not over \$32,000.....	\$9,520, plus 72% of excess over \$30,000.
Over \$32,000 but not over \$34,000.....	\$1,076, plus 76% of excess over \$32,000.
Over \$34,000 but not over \$36,000.....	\$1,208, plus 80% of excess over \$34,000.
Over \$36,000 but not over \$38,000.....	\$1,348, plus 84% of excess over \$36,000.
Over \$38,000 but not over \$40,000.....	\$1,496, plus 88% of excess over \$38,000.
Over \$40,000 but not over \$42,000.....	\$1,652, plus 92% of excess over \$40,000.
Over \$42,000 but not over \$44,000.....	\$1,816, plus 96% of excess over \$42,000.
Over \$44,000 but not over \$46,000.....	\$1,988, plus 100% of excess over \$44,000.
Over \$46,000 but not over \$48,000.....	\$2,168, plus 104% of excess over \$46,000.
Over \$48,000 but not over \$50,000.....	\$2,356, plus 108% of excess over \$48,000.
Over \$50,000 but not over \$52,000.....	\$2,552, plus 112% of excess over \$50,000.
Over \$52,000 but not over \$54,000.....	\$2,756, plus 116% of excess over \$52,000.
Over \$54,000 but not over \$56,000.....	\$2,968, plus 120% of excess over \$54,000.
Over \$56,000 but not over \$58,000.....	\$3,188, plus 124% of excess over \$56,000.
Over \$58,000 but not over \$60,000.....	\$3,416, plus 128% of excess over \$58,000.
Over \$60,000 but not over \$62,000.....	\$3,652, plus 132% of excess over \$60,000.
Over \$62,000 but not over \$64,000.....	\$3,896, plus 136% of excess over \$62,000.
Over \$64,000 but not over \$66,000.....	\$4,148, plus 140% of excess over \$64,000.
Over \$66,000 but not over \$68,000.....	\$4,408, plus 144% of excess over \$66,000.
Over \$68,000 but not over \$70,000.....	\$4,676, plus 148% of excess over \$68,000.
Over \$70,000 but not over \$72,000.....	\$4,952, plus 152% of excess over \$70,000.
Over \$72,000 but not over \$74,000.....	\$5,236, plus 156% of excess over \$72,000.
Over \$74,000 but not over \$76,000.....	\$5,528, plus 160% of excess over \$74,000.
Over \$76,000 but not over \$78,000.....	\$5,828, plus 164% of excess over \$76,000.
Over \$78,000 but not over \$80,000.....	\$6,136, plus 168% of excess over \$78,000.
Over \$80,000 but not over \$82,000.....	\$6,452, plus 172% of excess over \$80,000.
Over \$82,000 but not over \$84,000.....	\$6,776, plus 176% of excess over \$82,000.
Over \$84,000 but not over \$86,000.....	\$7,108, plus 180% of excess over \$84,000.
Over \$86,000 but not over \$88,000.....	\$7,448, plus 184% of excess over \$86,000.
Over \$88,000 but not over \$90,000.....	\$7,796, plus 188% of excess over \$88,000.
Over \$90,000 but not over \$92,000.....	\$8,152, plus 192% of excess over \$90,000.
Over \$92,000 but not over \$94,000.....	\$8,516, plus 196% of excess over \$92,000.
Over \$94,000 but not over \$96,000.....	\$8,888, plus 200% of excess over \$94,000.
Over \$96,000 but not over \$98,000.....	\$9,268, plus 204% of excess over \$96,000.
Over \$98,000 but not over \$100,000.....	\$9,656, plus 208% of excess over \$98,000.
Over \$100,000 but not over \$102,000.....	\$10,052, plus 212% of excess over \$100,000.
Over \$102,000 but not over \$104,000.....	\$10,456, plus 216% of excess over \$102,000.
Over \$104,000 but not over \$106,000.....	\$10,868, plus 220% of excess over \$104,000.
Over \$106,000 but not over \$108,000.....	\$11,288, plus 224% of excess over \$106,000.
Over \$108,000 but not over \$110,000.....	\$11,716, plus 228% of excess over \$108,000.
Over \$110,000 but not over \$112,000.....	\$12,152, plus 232% of excess over \$110,000.
Over \$112,000 but not over \$114,000.....	\$12,596, plus 236% of excess over \$112,000.
Over \$114,000 but not over \$116,000.....	\$13,048, plus 240% of excess over \$114,000.
Over \$116,000 but not over \$118,000.....	\$13,508, plus 244% of excess over \$116,000.
Over \$118,000 but not over \$120,000.....	\$13,976, plus 248% of excess over \$118,000.
Over \$120,000 but not over \$122,000.....	\$14,452, plus 252% of excess over \$120,000.
Over \$122,000 but not over \$124,000.....	\$14,936, plus 256% of excess over \$122,000.
Over \$124,000 but not over \$126,000.....	\$15,428, plus 260% of excess over \$124,000.
Over \$126,000 but not over \$128,000.....	\$15,928, plus 264% of excess over \$126,000.
Over \$128,000 but not over \$130,000.....	\$16,436, plus 268% of excess over \$128,000.
Over \$130,000 but not over \$132,000.....	\$16,952, plus 272% of excess over \$130,000.
Over \$132,000 but not over \$134,000.....	\$17,476, plus 276% of excess over \$132,000.
Over \$134,000 but not over \$136,000.....	\$18,008, plus 280% of excess over \$134,000.
Over \$136,000 but not over \$138,000.....	\$18,548, plus 284% of excess over \$136,000.
Over \$138,000 but not over \$140,000.....	\$19,096, plus 288% of excess over \$138,000.
Over \$140,000 but not over \$142,000.....	\$19,652, plus 292% of excess over \$140,000.
Over \$142,000 but not over \$144,000.....	\$20,216, plus 296% of excess over \$142,000.
Over \$144,000 but not over \$146,000.....	\$20,788, plus 300% of excess over \$144,000.
Over \$146,000 but not over \$148,000.....	\$21,368, plus 304% of excess over \$146,000.
Over \$148,000 but not over \$150,000.....	\$21,956, plus 308% of excess over \$148,000.
Over \$150,000 but not over \$152,000.....	\$22,552, plus 312% of excess over \$150,000.
Over \$152,000 but not over \$154,000.....	\$23,156, plus 316% of excess over \$152,000.
Over \$154,000 but not over \$156,000.....	\$23,768, plus 320% of excess over \$154,000.
Over \$156,000 but not over \$158,000.....	\$24,388, plus 324% of excess over \$156,000.
Over \$158,000 but not over \$160,000.....	\$25,016, plus 328% of excess over \$158,000.
Over \$160,000 but not over \$162,000.....	\$25,652, plus 332% of excess over \$160,000.
Over \$162,000 but not over \$164,000.....	\$26,296, plus 336% of excess over \$162,000.
Over \$164,000 but not over \$166,000.....	\$26,948, plus 340% of excess over \$164,000.
Over \$166,000 but not over \$168,000.....	\$27,608, plus 344% of excess over \$166,000.
Over \$168,000 but not over \$170,000.....	\$28,276, plus 348% of excess over \$168,000.
Over \$170,000 but not over \$172,000.....	\$28,952, plus 352% of excess over \$170,000.
Over \$172,000 but not over \$174,000.....	\$29,636, plus 356% of excess over \$172,000.
Over \$174,000 but not over \$176,000.....	\$30,328, plus 360% of excess over \$174,000.
Over \$176,000 but not over \$178,000.....	\$31,028, plus 364% of excess over \$176,000.
Over \$178,000 but not over \$180,000.....	\$31,736, plus 368% of excess over \$178,000.
Over \$180,000 but not over \$182,000.....	\$32,452, plus 372% of excess over \$180,000.
Over \$182,000 but not over \$184,000.....	\$33,176, plus 376% of excess over \$182,000.
Over \$184,000 but not over \$186,000.....	\$33,908, plus 380% of excess over \$184,000.
Over \$186,000 but not over \$188,000.....	\$34,648, plus 384% of excess over \$186,000.
Over \$188,000 but not over \$190,000.....	\$35,396, plus 388% of excess over \$188,000.
Over \$190,000 but not over \$192,000.....	\$36,152, plus 392% of excess over \$190,000.
Over \$192,000 but not over \$194,000.....	\$36,916, plus 396% of excess over \$192,000.
Over \$194,000 but not over \$196,000.....	\$37,688, plus 400% of excess over \$194,000.
Over \$196,000 but not over \$198,000.....	\$38,468, plus 404% of excess over \$196,000.
Over \$198,000 but not over \$200,000.....	\$39,256, plus 408% of excess over \$198,000.
Over \$200,000 but not over \$202,000.....	\$40,052, plus 412% of excess over \$200,000.
Over \$202,000 but not over \$204,000.....	\$40,856, plus 416% of excess over \$202,000.
Over \$204,000 but not over \$206,000.....	\$41,668, plus 420% of excess over \$204,000.
Over \$206,000 but not over \$208,000.....	\$42,488, plus 424% of excess over \$206,000.
Over \$208,000 but not over \$210,000.....	\$43,316, plus 428% of excess over \$208,000.
Over \$210,000 but not over \$212,000.....	\$44,152, plus 432% of excess over \$210,000.
Over \$212,000 but not over \$214,000.....	\$44,996, plus 436% of excess over \$212,000.
Over \$214,000 but not over \$216,000.....	\$45,848, plus 440% of excess over \$214,000.
Over \$216,000 but not over \$218,000.....	\$46,708, plus 444% of excess over \$216,000.
Over \$218,000 but not over \$220,000.....	\$47,576, plus 448% of excess over \$218,000.
Over \$220,000 but not over \$222,000.....	\$48,452, plus 452% of excess over \$220,000.
Over \$222,000 but not over \$224,000.....	\$49,336, plus 456% of excess over \$222,000.
Over \$224,000 but not over \$226,000.....	\$50,228, plus 460% of excess over \$224,000.
Over \$226,000 but not over \$228,000.....	\$51,128, plus 464% of excess over \$226,000.
Over \$228,000 but not over \$230,000.....	\$52,036, plus 468% of excess over \$228,000.
Over \$230,000 but not over \$232,000.....	\$52,952, plus 472% of excess over \$230,000.
Over \$232,000 but not over \$234,000.....	\$53,876, plus 476% of excess over \$232,000.
Over \$234,000 but not over \$236,000.....	\$54,808, plus 480% of excess over \$234,000.
Over \$236,000 but not over \$238,000.....	\$55,748, plus 484% of excess over \$236,000.
Over \$238,000 but not over \$240,000.....	\$56,696, plus 488% of excess over \$238,000.
Over \$240,000 but not over \$242,000.....	\$57,652, plus 492% of excess over \$240,000.
Over \$242,000 but not over \$244,000.....	\$58,616, plus 496% of excess over \$242,000.
Over \$244,000 but not over \$246,000.....	\$59,588, plus 500% of excess over \$244,000.
Over \$246,000 but not over \$248,000.....	\$60,568, plus 504% of excess over \$246,000.
Over \$248,000 but not over \$250,000.....	\$61,556, plus 508% of excess over \$248,000.
Over \$250,000 but not over \$252,000.....	\$62,552, plus 512% of excess over \$250,000.
Over \$252,000 but not over \$254,000.....	\$63,556, plus 516% of excess over \$252,000.
Over \$254,000 but not over \$256,000.....	\$64,568, plus 520% of excess over \$254,000.
Over \$256,000 but not over \$258,000.....	\$65,588, plus 524% of excess over \$256,000.
Over \$258,000 but not over \$260,000.....	\$66,616, plus 528% of excess over \$258,000.
Over \$260,000 but not over \$262,000.....	\$67,652, plus 532% of excess over \$260,000.
Over \$262,000 but not over \$264,000.....	\$68,696, plus 536% of excess over \$262,000.
Over \$264,000 but not over \$266,000.....	\$69,748, plus 540% of excess over \$264,000.
Over \$266,000 but not over \$268,000.....	\$70,808, plus 544% of excess over \$266,000.
Over \$268,000 but not over \$270,000.....	\$71,876, plus 548% of excess over \$268,000.
Over \$270,000 but not over \$272,000.....	\$72,952, plus 552% of excess over \$270,000.
Over \$272,000 but not over \$274,000.....	\$74,036, plus 556% of excess over \$272,000.
Over \$274,000 but not over \$276,000.....	\$75,128, plus 560% of excess over \$274,000.
Over \$276,000 but not over \$278,000.....	\$76,228, plus 564% of excess over \$276,000.
Over \$278,000 but not over \$280,000.....	\$77,336, plus 568% of excess over \$278,000.
Over \$280,000 but not over \$282,000.....	\$78,452, plus 572% of excess over \$280,000.
Over \$282,000 but not over \$284,000.....	\$79,576, plus 576% of excess over \$282,000.
Over \$284,000 but not over \$286,000.....	\$80,708, plus 580% of excess over \$284,000.
Over \$286,000 but not over \$288,000.....	\$81,848, plus 584% of excess over \$286,000.
Over \$288,000 but not over \$290,000.....	\$82,996, plus 588% of excess over \$288,000.
Over \$290,000 but not over \$292,000.....	\$84,152, plus 592% of excess over \$290,000.
Over \$292,000 but not over \$294,000.....	\$85,316, plus 596% of excess over \$292,000.
Over \$294,000 but not over \$296,000.....	\$86,488, plus 600% of excess over \$294,000.
Over \$296,000 but not over \$298,000.....	\$87,668, plus 604% of excess over \$296,000.
Over \$298,000 but not over \$300,000.....	\$88,856, plus 608% of excess over \$298,000.
Over \$300,000 but not over \$302,000.....	\$90,052, plus 612% of excess over \$300,000.
Over \$302,000 but not over \$304,000.....	\$91,256, plus 616% of excess over \$302,000.
Over \$304,000 but not over \$306,000.....	\$92,468, plus 620% of excess over \$304,000.
Over \$306,000 but not over \$308,000.....	\$93,688, plus 624% of excess over \$306,000.
Over \$308,000 but not over \$310,000.....	\$94,916, plus 628% of excess over \$308,000.
Over \$310,000 but not over \$312,000.....	\$96,152, plus 632% of excess over \$310,000.
Over \$312,000 but not over \$314,000.....	\$97,396, plus 636% of excess over \$312,000.
Over \$314,000 but not over \$316,000.....	\$98,648, plus 640% of excess over \$314,000.
Over \$316,000 but not over \$318,000.....	\$99,908, plus 644% of excess over \$316,000.
Over \$318,000 but not over \$320,000.....	\$101,176, plus 648% of excess over \$318,000.
Over \$320,000 but not over \$322,000.....	\$102,452, plus 652% of excess over \$320,000.
Over \$322,000 but not over \$324,000.....	\$103,736, plus 656% of excess over \$322,000.
Over \$324,000 but not over \$326,000.....	\$105,028, plus 660% of excess over \$324,000.
Over \$326,000 but not over \$328,000.....	\$106,328, plus 664% of excess over \$326,000.
Over \$328,000 but not over \$330,000.....	\$107,636, plus 668% of excess over \$328,000.
Over \$330,000 but not over \$332,000.....	\$108,952, plus 672% of excess over \$330,000.
Over \$332,000 but not over \$334,000.....	\$110,276, plus 676% of excess over \$332,000.
Over \$334,000 but not over \$336,000.....	\$111,608, plus 680% of excess over \$334,000.
Over \$336,000 but not over \$338,000.....	\$112,948, plus 684% of excess over \$336,000.
Over \$338,000 but not over \$340,000.....	\$114,296, plus 688% of excess over \$338,000.
Over \$340,000 but not over \$342,000.....	\$115,652, plus 692% of excess over \$340,000.
Over \$342,000 but not over \$344,000.....	\$117,016, plus 696% of excess over \$342,000.
Over \$344,000 but not over \$346,000.....	\$118,388, plus 700% of excess over \$344,000.
Over \$346,000 but not over \$348,000.....	\$119,768, plus 704% of excess over \$346,000.
Over \$348,000 but not over \$350,000.....	\$121,156, plus 708% of excess over \$348,000.
Over \$350,000 but not over \$352,000.....	\$122,552, plus 712% of excess over \$350,000.
Over \$352,000 but not over \$354,000.....	\$123,956, plus 716% of excess over \$352,000.
Over \$354,000 but not over \$356,000.....	\$125,368, plus 720% of excess over \$354,000.
Over \$356,000 but not over \$358,000.....	\$126,788, plus 724% of excess over \$356,000.
Over \$358,000 but not over \$360,000.....	\$128,216, plus 728% of excess over \$358,000.
Over \$360,000 but not over \$362,000.....	\$129,652, plus 732% of excess over \$360,000.
Over \$362,000 but not over \$364,000.....	\$131,096, plus 736% of excess over \$362,000.
Over \$364,000 but not over \$366,000.....	\$132,548, plus 740% of excess over \$364,000.
Over \$366,000 but not over \$368,000.....	\$134,008, plus 744% of excess over \$366,000.
Over \$368,000 but not over \$370,000.....	\$135,476, plus 748% of excess over \$368,000.
Over \$370,000 but not over \$372,000.....	\$136,952, plus 752% of excess over \$370,000.
Over \$372,000 but not over \$374,000.....	\$138,436, plus 756% of excess over \$372,000.
Over \$374,000 but not over \$376,000.....	\$139,928, plus 760% of excess over \$374,000.
Over \$376,000 but not over \$378,000.....	\$141,428, plus 764% of excess over \$376,000.
Over \$378,000 but not over \$380,000.....	\$142,936, plus 768% of excess over \$378,000.
Over \$380,000 but not over \$382,000.....	\$144,452, plus 772% of excess over \$380,000.
Over \$382,000 but not over \$384,000.....	\$145,976, plus 776% of excess over \$382,000.
Over \$384,000 but not over \$386,000.....	\$147,508, plus 780% of excess over \$384,000.
Over \$386,000 but not over \$388,000.....	\$149,048, plus 784% of excess over \$386,000.
Over \$388,000 but not over \$390,000.....	\$150,596, plus 788% of excess over \$388,000.
Over \$390,000 but not over \$392,000.....	\$152,152, plus 792% of excess over \$390,000.
Over \$392,000 but not over \$394,000.....	\$153,716, plus 796% of excess over \$392,000.
Over \$394,000 but not over \$396,000.....	\$155,288, plus 800% of excess over \$394,000.
Over \$396,000 but not over \$398,000.....	\$156,868, plus 804% of excess over \$396,000.
Over \$398,000 but not over \$400,000.....	\$158,456, plus 808% of excess over \$398,000.
Over \$400,000 but not over \$402,000.....	\$160,052, plus 812% of excess over \$400,000.
Over \$402,000 but not over \$404,000.....	\$161,656, plus 816% of excess over \$402,000.
Over \$404,000 but not over \$406,000.....	\$163,268, plus 820% of excess over \$404,000.
Over \$406,000 but not over \$408,000.....	\$164,888, plus 824% of excess over \$406,000.
Over \$408,000 but not over \$410,000.....	\$166,516, plus 828% of excess over \$408,000.
Over \$410,000 but not over \$412,000.....	\$168,152, plus 832% of excess over \$410,000.
Over \$412,000 but not over \$414,000.....	\$169,796, plus 836% of excess over \$412,000.
Over \$414,000 but not over \$416,000.....	\$171,448, plus 840% of excess over \$414,000.
Over \$416,000 but not over \$418,000.....	\$173,108, plus 844% of excess over \$416,000.
Over \$418,000 but not over \$420,000.....	\$174,776, plus 848% of excess over \$418,000.
Over \$420,000 but not over \$422,000.....	\$176,452, plus 852% of excess over \$420,000.
Over \$422,000 but not over \$424,000.....	\$178,136, plus 856% of excess over \$422,000.
Over \$424,000 but not over \$426,000.....	\$179,828, plus 860% of excess over \$424,000.

Page 2

Schedule B.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY OTHER THAN CAPITAL ASSETS.
(See Instruction 11)

State the family, fiduciary, or business relationship to you, if any, of purchaser of any of the above items: _____
If any of the above items were acquired by you other than by purchase, explain fully how acquired: _____

Schedule D.—BAD DEBTS. (See Instruction 21)

NOTE.—Check whether deduction claimed represents debts which have become worthless ☐, or is an addition to a reserve ☐.

Total (enter as item 22(a), page 1) 100.00

10-35082-1

Page 3

Schedule H.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS. (See Instructions 27-28)

Total net short-term capital gain or loss (enter in line 1, column 2, of summary below).....\$.....

Total net long-term capital gain or loss (enter in line 2, column 2, of summary below).....

State the family, fiduciary, or business relationship to you, if any, of purchaser of any of the above items:
If any of the above items were acquired by you other than by purchase, explain fully how acquired:

Total (enter in column 10, Schedule J).....

Schedule J.—PARTNERS' SHARES OF INCOME AND CREDITS. (See Instruction 29)

Page 4

1. Name and address of each partner (Designate nonresident alien) Where return of partner or member is filed in another collection district, specify district If the full time of any partner was not devoted to the business, the percentage of time devoted must be stated	2. Ordinary net income less interest on Government obligations, etc., subject to surtax only (item 20, page 1, minus item 8 (a), page 1)	3. Net short-term gain (or loss) from sale or exchange of capital assets (from Schedule H, Summary, line 1, column 4)	4. Net long-term gain (or loss) from sale or exchange of capital assets (from Schedule H, Summary, line 2, column 4)
(a)	\$	\$	\$
(b)	\$	\$	\$
(c)	\$	\$	\$
(d)	\$	\$	\$
(e)	\$	\$	\$
(f)	\$	\$	\$
(g)	\$	\$	\$
Totals	\$	\$	\$

CONTINUATION OF SCHEDULE J

5. Use letter corresponding to above to identify partner	6. Which tax-exempt obligations (line 6, (a), (b), (c), and (d) of Schedule A)		7. United States Savings Bonds and Treasury Bonds (line 6, (e), Schedule A)		8. Obligations of certain instrumentalities of the United States (line 7, Schedule A)		9. Earned income	10. Charitable contributions (from Schedule I)	11. Federal income tax paid as surtax (2 percent of gross amount in item 7, page 1)	12. Income and profits taxes paid to a foreign country or United States possession
	a. Principal	b. Interest	a. Principal	b. Interest less amortizable bond premium	a. Principal	b. Interest less amortizable bond premium				
.....	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
.....	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
.....	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
.....	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
.....	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
.....	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
.....	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
.....	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
.....	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
.....	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Totals	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

QUESTIONS

1. Date of organization
2. Nature of organization (partnership, syndicate, pool, joint venture, etc.)
3. Was a return filed for preceding year? If so, to which collector's office was it sent?
4. Check whether this return was prepared on the cash ☐ or accrual ☐ basis.
5. State whether inventories at the beginning and end of the taxable year were valued at (a) cost, or (b) cost or market, whichever is lower
6. Did the organization at any time during its taxable year have in its employ more than eight individuals? (Answer "Yes" or "No")

7. Did the organization at any time during the taxable year own directly or indirectly any stock of a foreign corporation or a personal holding company, as defined in section 501 of the Internal Revenue Code? (Answer "Yes" or "No")
8. Was return of information on Forms 1096 and 1099, or Forms V-2 and W-2, filed for the calendar year 1943? (See Instruction H)

AFFIDAVIT (See Instruction D)

I/we swear (or affirm) that this return (including any accompanying schedules and statements) has been examined by me/us, and to the best of my/our knowledge and belief is a true, correct, and complete return, made in good faith, for the accounting period stated, pursuant to the Internal Revenue Code and the regulations issued under authority thereof.

..... (Signature of person (other than partner or member) preparing return)	..... (Date)	..... (Partner or member)	..... (Date)
..... (Name of firm or employer, if any)		..... (Address of partner or member)	
Subscribed and sworn to before me this		Subscribed and sworn to before me this	
..... day of, 194.....		..... day of, 194.....	
..... (Signature of officer administering oath)	..... (Title)	..... (Signature of officer administering oath)	..... (Title)

U.S. GOVERNMENT PRINTING OFFICE

10-35092-1

1943 INSTRUCTIONS FOR FORM 1065 UNITED STATES PARTNERSHIP RETURN OF INCOME 1943

PAGE 1

(References are to the Internal Revenue Code, unless otherwise noted)

It will be helpful to read General Instructions A to I before commencing to fill in returns, and to read Specific Instructions in connection with filling in the items to which they refer.

The term "partnership" as used herein includes a syndicate, group, pool, joint venture, or other unincorporated organization, through or by means of which any business, financial operation, or venture is carried on, and which is not, within the meaning of the Internal Revenue Code, a trust or estate or a corporation; and the term "partner" as used herein includes a member in such a syndicate, group, pool, joint venture, or organization.

GENERAL INSTRUCTIONS

A. Who must use Form 1065.—Every domestic partnership (including syndicates, groups, pools, joint ventures, etc.), and every foreign partnership, syndicate, pool, etc., doing business within the United States shall make a return of income on Form 1065. If the return is filed on behalf of a syndicate, pool, joint venture, or similar group, a copy of the operating agreement should be attached to the return, unless a copy has been previously filed, together with all amendments thereto.

B. Period to be covered by return.—The return shall be filed for the calendar year 1943 or fiscal year beginning in 1943 and ending in 1944. A fiscal year must end on the last day of a calendar month other than December.

The established accounting period must be adhered to for all years, unless permission is received from the Commissioner to make a change. An application for a change in the accounting period shall be made on Form 1126 and forwarded to the Commissioner of Internal Revenue, Washington 25, D. C., prior to the expiration of 60 days from the close of the proposed taxable year.

C. When and where the return must be filed.—The return must be filed with the collector of internal revenue for the district in which the partnership has its principal office or principal place of business on or before the 15th day of the third month following the close of the taxable year of the partnership.

The return for a foreign partnership shall be filed on or before the 15th day of the sixth month following the close of the taxable year, and if such foreign partnership does not have any principal place of business or principal office or agency in the United States, the return shall be filed with the Collector of Internal Revenue, Baltimore 2, Md.

D. Affidavits.—The return shall be sworn to by any one of the partners. If receivers, trustees in bankruptcy, or assignees are in control of the property or business of the organization, such receivers, trustees, or assignees shall execute the return under oath.

Where the return is actually prepared by some person or persons other than a member or employee of the partnership, such person or persons must execute the affidavit at the foot of page 4 of the return.

The oath or affirmation will be administered without charge by any collector, deputy collector, or internal revenue agent. If an internal revenue officer is not available, the return should be sworn to before a person authorized to administer oaths for general purposes by the law of the United States or of any State, Territory, or possession of the United States, or of the District of Columbia, wherein such oath or affirmation is administered, except an attorney or agent employed to represent the taxpayer before the Department in connection with his tax liability.

E. Penalties.—For willful failure to make and file return on time.—Not more than \$10,000 or imprisonment for not more than one year, or both, together with the costs of prosecution.

For willfully attempting to evade or defeat payment of the tax.—Not more than \$10,000 or imprisonment for not more than five years, or both, together with the costs of prosecution.

F. Basis of return.—If the books of account of the partnership are kept on the accrual basis, report all income accrued, even though it has not been actually received or entered on the books, and expenses incurred instead of expenses paid. If the books are kept on the cash receipts and disbursements basis, or if the partnership kept no books, make the return on the cash basis and report all income received or constructively received, such as bank interest credited to the partnership's account and coupon bond interest matured, and report expenses actually paid.

G. Items exempt from tax.—As to items of income exempt from tax other than those listed below, see section 22 (b).

(1) Interest on Governmental obligations:

(a) **Entirely exempt.**—The interest on (1) obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions; (2) obligations issued prior to March 1, 1941, under Federal Farm Loan Act, or under such Act as amended; (3) obligations of the United States issued on or before September 1, 1917, and (4) Treasury notes issued prior to December 1, 1940, Treasury bills and Treasury certificates of indebtedness issued prior to March 1, 1941, postal savings accounts to the extent that they represent deposits made prior to March 1, 1941, adjusted service bonds, and certain other obligations of the United States.

(b) **Partially exempt.**—The interest on (1) United States savings bonds and Treasury bonds issued prior to March 1, 1941, owned in excess of \$5,000 and (2) obligations of certain instrumentalities of the United States issued prior to March 1, 1941, is subject only to surtax.

(2) **Proceeds of insurance policies.**—The proceeds of life insurance policies, paid by reason of the death of the insured, are exempt. If any part of the proceeds is held by the insurer under an agreement to pay interest, the interest is taxable. Amounts received under a life insurance or endowment policy, not payable by reason of the death of the insured, are not taxable until the aggregate of the amounts received exceeds the premiums or consideration paid for the policy. (See Specific Instruction 13 as to taxation of annuities.)

(3) **Federal savings and loan associations.**—Dividends on shares accounts in Federal savings and loan associations in case of shares issued prior to March 28, 1942, are subject only to surtax.

(4) **Income from improvements by lease.**—Income, other than rent, derived by a lessor of real property upon the termination of a lease, representing the value of such property attributable to buildings erected or other improvements made by the lessee.

H. Information at source.—Every person making payments of salaries, wages, interest, rents, commissions, or other fixed or determinable income of \$500 or more during the calendar year 1943, to an individual, a partnership, or a fiduciary, is required to make a return on Forms 1096 and 1099 showing the amount of such payments and the name and address of each recipient, in value of the outstanding stock of such company) or a personal holding company, as defined in section 501, attach to the return a statement setting forth the name and address of each such company and the total number of shares of each class of outstanding stock owned by the partnership during the taxable year.

If the partnership owned stock at any time during the taxable year in a foreign personal holding company, as defined in section 331, the partnership must include in the return as a dividend the amount required to be included in gross income by section 337. If the partnership owned 5 percent or more in value of the outstanding stock of such foreign personal holding company, as set forth in an attached statement in complete detail the information required by section 337 (d).

10-35092-1

SPECIFIC INSTRUCTIONS

PAGE 2

The following instructions are numbered to correspond with item numbers on the first page of the return.

1. **Gross receipts from business or profession.**—Enter the gross receipts from sales or services, less any discounts or allowances from sale price or service charge.

2. **Cost of goods sold.**—If the production, manufacture, purchase, or sale of merchandise is an income-producing factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, which may be valued at (a) cost, or (b) cost or market, whichever is lower. Taxpayers were given an option to adopt the basis of either (a) cost, or (b) cost or market, whichever is lower, for their 1920 inventories. The basis properly adopted for that year, or any subsequent year, is controlling, and a change can now be made only after permission is secured from the Commissioner. Application for permission to change the basis of valuing inventories shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. Enter the letters "C," or "C or M," immediately before the amount column, if the inventories are valued at either cost, or cost or market, whichever is lower, and explain fully in answer to question 3 on page 4 of the return the method used.

See the regulations with respect to inventories by dealers in securities.

If the partnership elects to use the inventory method provided in section 22 (d), there should be filed an election on Form 970, *Installation sales*.—If the installment method is used, attach to the return a schedule showing separately for the years 1940, 1941, 1942, and 1943 the following: (a) Gross sales; (b) cost of goods sold; (c) gross profits; (d) percentage of profits to gross sales; (e) amount collected; and (f) gross profit on amount collected. (See section 44.)

3. **Partner's income schedule.**—If the partnership operates a farm and keeps no books of account, or keeps books on a cash basis, obtain from the collector and attach to the return, Form 1040F, *Schedule of Farm Income and Expenses*, and enter the net farm income as item 3 on page 1 of the return. If the farm books of account are kept on an accrual basis, the filing of Form 1040F is optional.

A partnership electing to include in gross income amounts received during the year as loans from the Commodity Credit Corporation should file with its return a statement showing the details of such loans. (See section 123.)

4. **Income (or loss) from other partnerships, syndicates, pools, etc.**—Enter the partnership's share of the profits (whether received or not) or of the losses of another partnership, except the partnership's distributive share of another partnership's capital gains or losses, which should be reported in Schedule H, and included in item 27 or 28. The partnership's share of interest on obligations of the United States, etc., owned by another partnership or an estate or trust should be included in Schedule A. If the taxable year on the basis of which the partnership's return is filed does not coincide with the annual accounting period of the other partnership, include in the return the distributive share of the net profits (or losses) for the accounting period of such partnership ending within the period for which the return is filed.

6. **Interest on corporation bonds, etc.**—Enter interest on bonds, debentures, notes, or certificates or other evidences of indebtedness, issued by any corporation, with interest coupons or in registered form. Do not include interest on any such obligations held by the partnership primarily for sale to customers in the ordinary course of the trade or business. Such interest should be entered in item 5. (See instruction 8 for deduction of amortization of bond premium.)

7. **Interest on tax-free covenant bonds.**—Enter interest on bonds upon which a Federal income tax was paid at the source by the debtor corporation, if an ownership certificate on Form 1000 was filed with the interest coupons. The tax of 2 percent paid at the source on such interest should be allocated to the partners in column 11, Schedule J.

8. **Interest on Government obligations, etc.**—Enter in Schedule A the principal amount owned and interest received. The proportionate share of each partner's interest and dividends from obligations described in lines (e), (f), and (g), Schedule A, should be considered with his individual holdings for the purpose of ascertaining his tax liability with respect to such income. An individual partner is entitled for the purpose of the normal tax to a credit against his net income of his proportionate share of such amounts (not in excess of the net income of the partnership) of interest (less amortizable bond premium) as are received by the partnership from obligations described in lines (e) and (f), Schedule A.

Section 23 (v) provides for the deduction of amortizable bond premium by the owner of the bond. The term "bond" means any bond, debenture, note, or certificate or other evidence of

indebtedness, issued by any corporation and bearing interest (including any like obligation issued by a government or political subdivision thereof), with interest coupons or in registered form, but does not include any such obligation which constitutes stock in trade of the partnership or any such obligation of a kind which would properly be included in the inventory if on hand at the close of the taxable year, or any such obligation held primarily for sale to customers in the ordinary course of the trade or business. The amount of the deduction, computed under section 125, should be entered in the appropriate spaces in items 6, 7, and 8 and deducted from the amount of interest received or accrued.

Amortization of bond premium is mandatory with respect to fully tax-exempt bonds (the interest on which is not subject to income tax). In the case of fully taxable bonds (the interest on which is subject to the normal tax and the surtax) and partially tax-exempt bonds (the interest on which is subject only to surtax), the amortization of bond premium is elective as to either one or as to both. Such election shall be made by the partnership by taking a deduction for the bond premium on the return for the first taxable year to which the election is to be applicable. Attach a statement showing the computation of the deduction.

The election shall apply to all bonds with respect to which it was made owned by the partnership at the beginning of the first taxable year to which the election applies and also to all bonds of such class (or classes) thereafter acquired, and shall be binding for all subsequent taxable years, unless upon application by the partnership, the Commissioner permits the partnership to revoke the election.

In the case of a fully tax-exempt bond, the amortizable premium for the taxable year is an adjustment to the basis or adjusted basis of the bond but no deduction is allowable on account of such amortizable premium. In the case of a fully taxable bond, the amortizable premium is both an adjustment to the basis or adjusted basis of the bond and also a deduction. In the case of a partially tax-exempt bond, the amortizable premium for the taxable year is used for three purposes: (1) As an adjustment to the basis or adjusted basis; (2) as a deduction; and (3) as a reduction to the credit for the interest on the bonds.

9. **Rents.**—Enter the gross amount received or accrued for the rent of property. Any deductions claimed for repairs, interest, taxes, and depreciation should be included in items 17, 18, 19, and 20, respectively.

If property or crops were received in lieu of cash rent, report the income as though the rent had been received in cash. Crops received as rent on a crop-share basis should be reported as income for the year in which disposed of, unless the return reflects income accrued.

10. **Royalties.**—Enter the gross amount received or accrued as royalties. If a deduction is claimed on account of depletion, it should be included in item 23. (See sections 23 (m) and 114.)

11. **Net gain (or loss) from sale or exchange of property other than capital assets.**—Report sales or exchanges of such property in Schedule B, and enter the gain or loss shown in column 7, Schedule B. (For definition of "capital assets," see Specific Instruction 27-28.)

12. **Dividends.**—Enter the total of all taxable dividends received from domestic and foreign corporations. Enter in Schedule G all dividends received which are claimed to be non-taxable, and enter on line (g), Schedule A, dividends on share accounts in Federal savings and loan associations in case of share accounts issued prior to March 28, 1942; dividends on share accounts issued on or after that date should be included in item 12.

13. **Other income.**—If the partnership had any taxable income, space for reporting which is not provided elsewhere on page 1, enter it as item 13, and explain its nature, using a separate sheet if necessary for that purpose. Include taxable income from annuities and insurance proceeds. Amounts received as an annuity under an annuity or endowment contract shall be included in gross income to the extent of 3 percent of the aggregate premiums or consideration paid for such annuity. If the aggregate of the amounts received and excluded from gross income in years previous to the taxable year equals the aggregate premiums or consideration paid for such annuity, the entire amount received must be included in gross income. (Section 22 (b) (2).)

14. **Total income.**—Enter and explain in Schedule G all income claimed as exempt (except interest which should be explained in Schedule A), but do not include as part of item 14.

15. **Salaries and wages.**—Enter all salaries and wages not included as a deduction in line (e), item 2, except compensation for partners, which shall not be claimed as a deduction in this item or elsewhere on the return.

Limitations on wages and salaries.—Except as stated below,

16-53072-1

PAGE 3

If any increase or decrease in salary or wages is made during the taxable year without the prior approval of the National War Labor Board or the Commissioner of Internal Revenue, no amount of such salary or wages paid or accrued in connection with the act of October 2, 1942, entitled "An Act to prevent inflation, and for other purposes," or regulations, rulings, or orders promulgated thereunder, is allowable as a deduction. Any increase, however, may be made without the prior approval of the National War Labor Board or the Commissioner of Internal Revenue if it is made in accordance with the terms of an established wage or salary agreement or established wage or salary rate schedule covering the work assignments and it is made as a result of individual promotions or reclassifications, individual merit increases within established ranges, operation of an established plan of wage or salary increases based upon length of service, increased productivity under piece-work or incentive plans, or operation of an apprentice or trainee system.

16. **Rent.**—Enter rent on business property in which the partnership has no equity. Do not include rent for a dwelling occupied by any partner for residential purposes.

17. **Repairs.**—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital accounts. Expenditures for restoring or replacing property are not deductible, as such expenditures are chargeable to capital accounts or to depreciation reserve, depending on how depreciation is charged on the books of the partnership.

18. **Interest on indebtedness.**—Enter interest on business indebtedness to others. Do not include interest on capital invested in the business by any partner, nor interest on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the partnership) the interest upon which is wholly exempt from taxation. (See also General Instruction F with reference to deductions for accrued interest and expenses.) (For limitations on deductions for unpaid interest and interest, see section 24 (e).) Do not deduct amounts paid or accrued on indebtedness incurred or continued to purchase a single premium life insurance or endowment contract. A contract shall be considered a single premium life insurance or endowment contract, if substantially all the premium on such contract are paid within a period of 4 years from the date on which the contract is purchased.

19. **Taxes.**—Enter taxes on business property or for carrying on business. Do not include taxes assessed against local benefits tending to increase the value of the property assessed, as for paving, etc., Federal income taxes, nor estate, inheritance, legacy, succession, and gift taxes, nor taxes entered in column 12, Schedule J. Do not include taxes imposed on the interest of the partnership as stockholder of a corporation which are paid by the corporation without reimbursement from the partnership. List in Schedule C each class of taxes deducted.

20. **Losses by fire, storm, shipwreck, or other casualty, or theft.**—Enter losses sustained during the year, if arising by fire, storm, shipwreck, or other casualty, or from theft, and not compensated for by insurance or otherwise. (See section 23 (c).) Attach a schedule setting forth a description of the property, date acquired, cost, subsequent improvements, depreciation allowable since acquisition, insurance, salvage value, and deductible loss. (See Instruction 24 regarding war losses.)

21. **Bad debts.**—Bad debts may be deducted either (1) when they become wholly or partially worthless, or (2) by a reasonable addition to a reserve. (No change of method without permission of the Commissioner.) (See Instruction 27 regarding nonbusiness debts.)

22. **(a) Depreciation.**—A reasonable allowance for the exhaustion, wear and tear, and obsolescence of (1) property used in the trade or business or (2) property held for production of income may be deducted. If the property was acquired by purchase on or after March 1, 1913, the amount of depreciation should be determined upon the basis of the original cost (not replacement cost) of the property, and the probable number of years remaining of its expected useful life. In case the property was purchased prior to March 1, 1913, the amount of depreciation will be determined in the same manner, except that it will be computed on its original cost, less depreciation sustained prior to March 1, 1913, or its fair market value as of that date, whichever is greater. The capital sum to be recovered should be charged off ratably over the useful life of the property. Whatever plan or method of apportionment is adopted must be reasonable and must have due regard to operating conditions during the taxable year and should be described in the return. Stocks, bonds, and like securities are not subject to depreciation within the meaning of the law.

If a deduction is claimed on account of depreciation, fill in Schedule E. In case obsolescence is included, state separately amount claimed and basis upon which it is computed. Land values or cost must not be included in this schedule, and where land and buildings were purchased for a lump sum, the cost of the building subject to depreciation must be established. The adjusted property accounts and the accumulated depreciation shown in the schedule should be reconciled with those accounts as reflected on the books of the partnership. (See sections 23 (l) and 114.)

(b) **Amortization of emergency facilities.**—Partnerships, provided an election is made as prescribed in section 124 (b), are entitled to a deduction with respect to the amortization of the adjusted basis (for determining gain) of an emergency facility based on a period of sixty months. A statement of the pertinent facts should be filed with the partnership's election to take amortization deduction with respect to such facility. (See section 124 of the Internal Revenue Code and regulations issued thereunder.)

23. **Depletion of mines, oil and gas wells, timber, etc.**—If a deduction is claimed on account of depletion, procure from the collector Form D (minerals), Form E (coal), Form F (miscellaneous nonmetals), Form O (oil and gas), or Form P (timber), fill in and file with return. If complete valuation data have been filed with questionnaire in previous years, then file with return information necessary to bring depletion schedule up to date, setting forth in full, statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (See sections 23 (m) and 114.)

24. **Other deductions authorized by law.**—Enter any other authorized deductions for which no space is provided elsewhere on the first page of the return. Do not deduct losses incurred in transactions which were neither connected with the trade or business nor intended for profit. No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, other than interest. Items directly attributable to such exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is directly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. Apportionments must in all cases be reasonable. A partnership receiving any exempt income, other than interest, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately). Deductions for charitable contributions are not allowable to the partnership. (See Specific Instruction 29.) Include also losses from property destroyed or seized in the course of military or naval operations during the war, and of property located in enemy countries or in areas which come under the control of the enemy. (See section 127 for rules as to treatment of losses from war, taxation of property recovered, and basis of property.)

27-28. **Net short-term and net long-term capital gains and losses.**—Report sales or exchanges of capital assets in Schedule H, and enter the net short-term capital gain or loss as item 27, and the net long-term capital gain or loss as item 28.

"Capital assets" defined.—The term "capital assets" means property held by the taxpayer (whether or not connected with his trade or business), but not stock in trade or other property of a kind which would properly be included in his inventory if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of his trade or business, or property used in the trade or business of a character which is subject to the allowance for depreciation provided in section 23 (l), or an obligation of the United States or any of its possessions, or of a State or Territory, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from the date of issue, or real property used in the trade or business of the taxpayer.

A capital gain dividend, as defined in section 362 (relating to tax on regulated investment companies) shall be treated by the shareholder as gains from the sale or exchange of capital assets held for more than 6 months.

For special treatment of gains and losses from involuntary conversion, and from sale or exchange of certain property used in the trade or business, see section 117 (j).

Description of property.—State following facts: (a) For real estate, location and description of land and improvements; (b) For bonds or other evidences of indebtedness, name of issuing corporation, particular issue, denomination and amount; and

16-53072-1

(c) for stocks, name of corporation, class of stock, number of shares, and capital changes affecting basis (including nontaxable distributions).

Basis.—In determining GAIN in case of property acquired before March 1, 1913, use the cost or the fair market value as of March 1, 1913, adjusted as provided in section 113 (b), whichever is greater, but in determining LOSS use cost so adjusted. If the property was acquired after February 28, 1913, use cost, except as otherwise provided in section 113.

Losses on securities becoming worthless.—If (1) shares of stock become worthless during the year or (2) corporate securities with interest coupons or in registered form become worthless during the year, and are capital assets, the loss therefrom shall be considered as from the sale or exchange of capital assets as of the last day of such taxable year.

Nonbusiness debts.—If a debt, other than a debt evidenced by a corporate security with interest coupons or in registered form and other than a debt the loss from the worthlessness of which is incurred in the trade or business, becomes totally worthless within the taxable year, the loss resulting therefrom shall be considered a loss from the sale or exchange, during the taxable year, of a capital asset held for not more than 6 months.

Classification of capital gains and losses.—The phrase "short-term" applies to gains and losses from the sale or exchange of capital assets held for 6 months or less; the phrase "long-term" to capital assets held for more than 6 months.

Limitation on capital losses.—Losses from sales or exchanges of capital assets are allowable to individual taxpayers only to the extent of the gains from such sales or exchanges, plus the net income (computed without regard to capital gains and losses) or \$1,000, whichever is smaller. However, in the case of an individual taxpayer, a net capital loss as defined in section 117 (a) (1) for a taxable year beginning in 1942 may be carried over to the taxable year 1943 and treated as a short-term capital loss.

The amount of the short-term capital loss for a taxable year beginning in 1941 may not be included in computing the net capital loss for a taxable year beginning in 1942 which can be carried forward to a taxable year beginning in 1943. A partnership is not allowed the benefits of a capital loss carry-over.

"Wash sales" losses.—Loss from sale or other disposition of stock or securities cannot be deducted unless sustained in connection with the taxpayer's trade or business, if, within 30 days before or after the date of sale or other disposition, the taxpayer has acquired (by purchase or by an exchange upon which the entire amount of gain or loss was recognized by law), or has entered into a contract or option to acquire, substantially identical stock or securities.

Losses in transactions between certain persons.—No deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly—

A. Between members of a family, which is defined for the purpose of this paragraph to include only the taxpayer's brothers and sisters (whether by the whole or half blood), spouse, ancestors, and lineal descendants;

B. Except in the case of distributions in liquidation, between an individual and a corporation more than 50 percent in value of the outstanding stock of which is owned, directly or indirectly, by or for such individual;

C. Between a grantor and a fiduciary of any trust; or

D. Between a fiduciary of a trust and a beneficiary of such trust.

For the purposes of determining ownership of stock in applying this paragraph, see section 24 (b) (2).

23. Partners' shares of income and credits.—Enter the names and addresses of the partners on lines (a), (b), (c), etc., in column 1, Schedule J, and extend in the proper columns each partner's share of income, whether distributed or not, and credits. Schedule J should show complete information with respect to all the persons who were members of the partnership, syndicate, group, etc., during any portion of the taxable year. If the full time of any partner was not devoted to the business, the percentage of time devoted to the business must be shown in Schedule J. Although the partnership is not subject to income and victory tax, the members thereof are liable for income and victory tax in their individual capacity and are taxable upon their distributive shares of the income of the partnership, whether distributed or not, and each is required to include his proportionate share in his individual return. Each partner should be advised by the partnership of his proportionate share of the income and credits as shown in Schedule J of the partnership return, as well as his share of any dividends included in item 8 (a) (see Specific Instruction 12).

Earned income.—Enter in column 9, Schedule J, the proper part of each partner's or member's distributive share of the partnership's net income which consists of earned income. Such part cannot exceed a reasonable allowance as compensation for personal services actually rendered by the partner in connection with the partnership's business. In the case of a partnership which is engaged in a trade or business in which

capital is a material income-producing factor and in the trade or business of which the partner renders personal services which are material to the earning of the partnership's income, the earned income of the partner from the partnership is a reasonable allowance as compensation for the personal services actually rendered by him, but not in excess of 20 percent of his share of the net profits of the partnership (computed without deduction for so-called salaries to partners or members).

Example: A partnership composed of A, B, and C is engaged in the retail men's clothing business. Each partner is entitled to one-third of the net profits, after deduction of so-called salaries to members. A devotes most of his time to the business and is paid a salary of \$10,000. B devotes half of his time to the business and is paid a salary of \$5,000. C devotes none of his time to the business and receives no salary. The net profits of the partnership for the taxable year, computed without deduction for so-called salaries to members, are \$24,000. The earned income of the partners from the partnership is as follows: Although A received a salary of \$10,000 and B a salary of \$5,000, since the partnership is engaged in a business in which capital is a material income-producing factor, the earned income of each from the partnership is limited to 20 percent of his share of the net profits. A's share of the net profits is \$13,000 (\$10,000 salary) + \$3,000 (1/3 of net profits after deduction of \$15,000 for salaries) = \$20,000. B's share of the net profits is \$8,000 (\$5,000 salary) + \$3,000 (1/3 of net profits after deduction of \$15,000 for salaries) = \$11,000. C's share of the net profits is \$3,000 (1/3 of net profits after deduction of \$15,000 for salaries). Since B's share of the net profits is \$11,000 (\$5,000 + \$3,000), 20 percent thereof, or \$2,200, is B's earned income from the partnership. C has no earned income from the partnership, since he renders no personal services in connection with the partnership business.

Charitable contributions.—No deduction for charitable contributions is allowable in computing the net income of a partnership, but each partner shall be considered as having made payment, within his taxable year, of his distributive portion of any contribution or gift of the character described in section 170 (c), payment of which was made by the partnership within its taxable year. Enter in Schedule I contributions or gifts payment of which was made within the taxable year to or for the use of: (a) The United States, any State, Territory, or any political subdivision thereof, or the District of Columbia, or any possession of the United States, for exclusively public purposes; (b) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States or of any State or Territory or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals, no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (c) the special fund for vocational rehabilitation authorized by section 12 of the World War Veterans' Act, 1924; (d) posts or organizations of war veterans, or auxiliary units or societies of any such posts or organizations, if such posts, organizations, units, or societies are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (e) a domestic fraternal society, order, or association, operating under the lodge system, but only if such contributions or gifts are to be used exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Allocate each partner's share in such contributions or gifts in column 10, Schedule J.

Credit for taxes.—If interest was received on tax-free covenant bonds in connection with which an ownership certificate on Form 1000 was filed, the Federal income tax of 2 percent paid at the source on such interest should be allocated to the partners in column 11, Schedule J.

If income and profits taxes paid to a foreign country or a possession of the United States are entered in column 12, Schedule J, attach Form 1116 with the partnership return with a receipt for each such tax payment. In case the amount entered in column 12 includes foreign taxes accrued but not paid, attach to the form a certified copy of the return on which the taxes were based. The Commissioner may require the partners or members to give a bond on Form 1117 for the payment of any additional tax found due if the foreign tax when paid differs from the amount claimed.

Net operating loss deduction.—The benefit of the deduction for net operating losses provided by section 23 (a) shall not be allowed to a partnership. In computing his own net operating loss or his own net income for any taxable year for the purposes of the computations required by section 122, however, each partner shall take into account the income and losses of the partnership in accordance with sections 182 to 188, inclusive, with certain exceptions and limitations. (See section 19.189-1 of the regulations.)

16-58279-1 U. S. GOVERNMENT PRINTING OFFICE : 1943

INDEX

(Subjects pertain to returns of individuals and/or fiduciaries except where indicated "Estate tax returns" or "Gift tax returns")

A

	Page
Additional assessments, not included	106
Additional tax (Estate tax returns)	297
Before tax credit	304-305, 307, 309, 311, 313, 315
Net	291, 304-305, 307, 309, 311, 313, 315
Additional tax and basic tax before tax credits (Estate tax returns)	320-321
Net (excluding defense tax)	320-321
Additional tax, returns with larger tax in 1942	3-4, 8, 132, 135, 144, 147, 207
Administration, net losses during (Estate tax returns)	302-303, 307, 309, 311, 313, 315, 317, 319
Administrative expenses, funeral and (Estate tax returns)	302-303, 307, 309, 310, 312, 315, 317, 318
Agriculture, forestry, and fishery	93, 96
Aliens:	
Estate tax returns	291, 292, 298-299, 322, 360-361
Gift tax returns	328, 329, 364
Individual and/or fiduciary returns	344-345
Alimony	81, 253 (note 33)
Alternative tax	3, 7, 17-19, 24-25, 128-129, 133-135, 140-141, 145-147, 148-149, 152-153, 252 (note 9), 257, 284 (note 5)
On returns with no net income	284 (note 9)
Amended returns	4
Amortizable bond premium	78, 82, 285 (note 31)
Amortization of emergency facilities	80
Amount distributable to beneficiaries	77, 82, 178-179, 189, 252 (note 1), 270-272, 276-277, 286 (note 44)
Amusements	96
Annuities	77, 78, 84, 86, 173-175, 180-181, 271-272, 277
Annuities, dividends, and interest	208-213
Apparel and accessories	95
Apparel and products made from fabrics	95
Armed forces, members of, tax forgiven	46-47
Arrangement of data, tabular	13-14
Assets, capital, description	79, 116
Audit of returns	4
Automobile repair services and garages	96
Automobiles, accessories, tires, batteries, dealers in	95
Average income and victory tax	3, 128-129, 132, 135, 140-141, 144, 147, 148-153, 207

B

Bad debts	82, 270-271, 276-277, 286 (note 43)
Balance income (Fiduciary returns)	189, 253 (note 41)
\$5,000 and over	97, 204-205
Basic items tabulated:	
Estate tax returns	294-298
Gift tax returns (tabulated data)	329-330
Individual and/or fiduciary returns	6-9
Basic sample	107-108
Basic tables	13, 124-251
Footnotes	252-254
List	v-vi, 123

Basic tax (Estate tax returns):	Page
Before tax credits	304-305, 307, 309, 311, 313, 315, 320-321
Net	291, 304-305, 307, 309, 311, 313, 315, 320-321
Basic tax and additional tax (Estate tax returns):	
Before tax credits	320-321
Net (excluding defense tax)	320-321
Beneficiaries, amount distributable to (Fiduciary returns)	77, 82, 178-179, 189, 252 (note 1), 270-272, 276-277, 286 (note 44)
Bequests, charitable, public, and similar (Estate tax returns)	302-303, 307, 309, 311, 313, 315, 317, 319
Bonds:	
Amortizable premium	78
Corporation, bank deposits, notes, mortgages, interest received	77, 78, 83, 86
Government, Federal, State, etc. (See Government obligations.)	
Other than Federal, State, and municipal (Estate tax returns)	302-303, 306, 308, 310, 312, 314, 316, 318
State and municipal (Estate tax returns)	302-303, 306, 308, 310, 312, 314, 316, 318
Bonds and stocks:	
Estate tax returns	304-305, 307, 309, 311, 313, 315, 317, 319
Gift tax returns	327, 334, 340
Business loss	77, 80, 85, 87, 93-96, 176-177, 182-183, 188, 253 (note 30), 265-277, 285 (note 27)
Business profit	77, 80, 84, 87, 93-96, 176-177, 182-183, 187, 253 (note 30), 265-277, 285 (note 27)
Business service	96

C

Capital assets, description	79, 116-119
Capital gains and losses:	
Capital net gain, 1922-1943	116-120, 266-277, 286 (note 35)
Capital net loss, 1924-1943	116-120, 266-277, 286 (note 36)
Capital net loss carry-over	78-79, 98-100, 119-120
Comparability with prior year	99
Description	78-80, 116, 117, 118, 119, 356
Excess of net long-term capital gain over net short-term capital loss	128-129, 133-134, 140-141, 145-146, 148-149, 152-153
Long-term, definition	79, 286 (note 40)
Net capital loss carried over from 1942	78-79, 119-120, 192-195, 198-201, 253 (note 43), 272, 277
Net gain from sales of capital assets	77, 78-80, 84, 86, 98-100, 104 (note 42), 173-175, 180-181, 187, 190-191, 196-197, 253 (note 27), 266-268, 271-272, 277, 286 (note 45)
Net long-term capital gain	100, 118, 119, 190-191, 194-195, 196-198, 200-201, 270-271, 276-277
Net long-term capital loss	100, 118, 119, 192-195, 198-201, 270-271, 276-277
Net loss from sales of capital assets	77, 78-80, 85, 87, 98-100, 105 (note 49), 176-177, 182-183, 188, 253 (note 34), 271-272, 274-277, 286 (note 45)
Net loss from sales of capital assets after statutory limitation	98-100, 192-193, 198-199
Net loss from sales of capital assets before statutory limitation	98-100, 192-193, 198-199
Net short-term capital gain	100, 118, 190-191, 194-195, 196-197, 200-201, 270-271, 276-277
Net short-term capital loss	100, 118, 190-191, 194-195, 196-197, 200-201
Net short-term capital loss of preceding taxable year deducted	118, 270-271, 276-277
Returns with alternative tax	18-19, 24-25, 128-129, 133-135, 140-141, 145-147, 148-149, 152-153, 257, 284 (note 5)
Returns with net gain from sales of capital assets	98, 190-193, 196-199
Returns with net loss from sales of capital assets	99, 192-195, 198-201
Short-term, definition	79, 118, 286 (note 39)

Capital gains and losses—Continued	Page
Synopsis of Federal tax laws affecting	116-120
Tax credit for capital net loss, 1924-1933	117, 257, 357
Tax on capital net gain (12½ percent), 1922-1933	117, 257, 357
Capital stock in corporations (Estate tax returns)	302-303, 306, 308, 310, 312, 314, 316, 318
Cash (Estate tax returns)	302-319
Cash (Gift tax returns)	334, 340
Cash payments at time of filing	30, 31, 34-37, 42-43
Changes, Internal Revenue Code as amended:	
Estate tax returns	292-293
Gift tax returns	328
Individual and/or fiduciary returns	5-6
Charitable, public, and similar bequests (Estate tax returns)	302-303, 307, 309, 311, 313, 315, 317, 319
Charitable, public, and similar gifts (Gift tax returns)	327-328, 335, 338, 339, 340
Charitable contributions. (See Contributions.)	
Citizens, nonresident (Estate tax returns)	292
Citizens and resident aliens:	
Estate tax returns	291, 298, 322, 360-361
Gift tax returns	328, 329, 364
Individual and/or fiduciary returns	4, 344-345
Classification of returns:	
Estate tax	298
Gift tax	330-331
Individual and/or fiduciary	10-13, 17, 18, 93
Common trust funds	120
Community property:	
Estate tax returns	293
Gift tax returns	328
Individual returns	60-62, 167-168, 211
Comparability of tax liability and tax collections:	
Estate tax returns	294
Gift tax returns	329
Individual and/or fiduciary returns	106
Comparison of 1942 and 1943 tax liabilities	12-13, 103 (note 4)
Comparison with 1942 summary data:	
Gift tax returns	327
Individual and/or fiduciary returns	3-4
Comparison with 1943 summary data (Estate tax returns)	291
Compensation for personal services. (See Salaries.)	
Composite data (Individual returns and taxable fiduciary returns)	13, 76, 77, 124-135, 154-157, 173-179, 190-195, 214-215, 256-257, 258-264, 265-277, 278-283
Composition of basic sample	107-108
Contributions	77, 80, 81, 85, 87, 105 (note 50), 178-179, 184-185, 253 (note 35), 265-277, 286 (note 33)
Construction	93, 96
Corporate stock (Estate tax returns)	302-303, 306, 308, 310, 312, 314, 316, 318
Credit for:	
Capital net loss from sale of assets held more than two years, 1924-1933	257
Dependents	9, 27, 61, 63, 82, 104 (note 25), 124-125, 130, 133, 136-137, 142, 145, 162-172, 206, 208-213, 252 (note 4), 345
Earned income	9, 82, 124-125, 130, 134, 136-137, 142, 146, 206, 252 (note 5), 257, 358
Foreign tax paid and tax paid at source	8, 131, 135, 143, 147, 152-153, 257, 358
Gift taxes (Estate tax returns)	291, 293, 297, 304-305, 307, 309, 311, 313, 315, 320-321, 360-361
Inheritance, etc., taxes (Estate tax returns)	291, 293, 297, 304-305, 307, 309, 311, 313, 315, 320-321, 360-361
Credits, tax. (See Tax credits.)	
Cumulative distribution of number of returns, net income, and tax	14-16, 154-161

Current Tax Payment Act of 1943, tax forgiven under	5-6, 13, 46-59
Current collection of tax	5-6, 29

D

Data estimated	9-10
Data tabulated:	
Estate tax returns	294
Gift tax returns	329-331
Individual and/or fiduciary returns	6-9, 13-14, 76
Date of death (Estate tax returns)	292, 293
Dealers in automobiles, accessories, tires, batteries	95
Debts, bad	82, 270-271, 276-277, 286 (note 43)
Debts and mortgages of decedent (Estate tax returns)	302-
	303, 307, 309, 311, 313, 315, 317, 319
Declaration of estimated tax	29-45
Deductions:	
Estate tax returns	296, 302-303, 306-311, 312-315, 316-319
Allowable	302-303, 307, 309, 311, 313, 315, 317, 319
Disallowed	296, 302-303, 307, 309, 311, 313, 315, 317, 319
Gift tax returns	335, 337-338, 339, 340
Individual and/or fiduciary returns	76-88, 176-179, 182-185, 188-189
Negative amounts reported under income	76
Other deductions	77, 82, 85, 88, 178-179, 184-185, 189
Optional returns, deductions not reported	14
Other	77, 82,
	85, 88, 105 (note 54), 178-179, 184-185, 253 (note 39), 265-277
Sources	76-88, 176-179, 182-185, 188-189, 265-277
Total	77, 85, 88, 178-179, 184-185, 189, 265-277
Defense tax:	
Estate tax returns	291, 297, 304-305, 307, 309, 311, 313, 315, 320-321
Gift tax returns	366 (note 8)
Individual and/or fiduciary returns	3-4, 257, 284 (note 6)
Deficit	6-7, 77, 103 (note 2), 257
Returns with. (See No net income.)	77, 81-82,
Dental, etc., expenses, medical and	85, 88, 100-102, 178-179, 184-185, 271-272, 277, 286 (note 48)
Dentists	96
Departmental, general merchandise, dry goods	95
Dependents:	
Credit for	9, 27, 61, 63, 82, 104 (note 25), 124-125, 130,
	133, 136-137, 142, 145, 162-172, 206, 208-213, 252 (note 4), 345
Number of, classes	10, 12, 62-75
Support of (Estate tax returns)	302-303, 307, 309, 311, 313, 315, 317, 319
Description of basic items	6-9
Description of sample	106-115
Dividends, interest, and annuities	81, 208-213
Dividends received:	
From domestic and foreign corporations	77,
	78, 83, 86, 173-175, 180-181, 186, 265-277, 285 (note 29)
On share accounts in Federal savings and loan associations	78,
	80, 81, 82, 104 (note 38), 252 (note 23), 271, 277, 285 (note 29),
	286 (note 47).
Donors, identical (Gift tax returns)	330-331, 340, 341
Drug stores	95
Dry goods	95
Duplication of income tabulated for fiduciaries and beneficiaries	83

E

Earned income credit	9, 82, 124, 125,
	130, 134, 136-137, 142, 146, 206, 252 (note 5), 257, 358
Eating and drinking places	95
Educational, scientific, or literary institutions, bequests to (Estate tax returns)	302-303, 307, 309, 311, 313, 315, 317, 319

Effective tax rate (percent):	Page
Estate tax returns	291
Gift tax returns	327, 331
Individual and/or fiduciary returns	3,
	18, 128-129, 132, 135, 140-141, 144, 147, 148-153, 207, 264
Estate tax	291, 297, 304-305, 307, 309, 311, 313, 315, 320-321, 322
Estate tax returns (items on returns are indexed alphabetically):	
Aliens	291, 298-299
Applicable revenue acts and taxable status	298
Basic items, description	294-298
Citizens, nonresident	292
Citizens and resident aliens	291
Classification	298
Federal tax law	291-293
Filing requirements	292
Geographic divisions	298
Gross estate classes	298, 312-319
Historical data, 1916-1944	322
Net estate	291, 296, 302-303, 307, 309, 311, 313, 315, 317, 319, 320-321
Net estate before specific exemption classes, taxable returns	298, 306-311
Nonresident aliens	291, 292, 298-299
Nontaxable returns	291, 298, 302-305, 316-319
Optional value, gross estate	295
Returns included	293-294
States and Territories	320-321
Summary data	291
Synopsis of Federal tax laws affecting data	360-363
Tables	302-322
Description	299
Footnotes	323
List	VI, 301
Tax rates	291-292, 362-363
Taxable and nontaxable returns, classification	298
Estates and trusts	4, 81, 348 (note 9)
Estimated data	9-10
Estimated tax, payments on declaration of	8, 9, 29-45
Excess profits tax, 1917	358
Exclusion of the first \$3,000 of gifts made to any one donee (Gift tax returns)	328, 329, 335, 337, 339
Exemption:	
Personal	9, 27, 82, 104 (note 24), 124-125, 130, 133, 136-137,
	142, 145, 148-153, 162-172, 206, 208-213, 252 (note 3), 345
Specific:	
Estate tax returns	292,
	295, 302-303, 307, 309, 311, 313, 315, 317, 319, 360-361
Gift tax returns	328, 329, 335, 338, 339, 340, 364
Individual returns	60
Expenses, funeral and administrative (Estate tax returns)	302-303,
	307, 309, 310, 312, 315, 317, 318

F

Facsimiles of returns	368, 396
Family relationship	10, 11-12, 60-62, 162-172, 208-213
Farming	96
Federal:	
Government bonds. (See Government obligations.)	
Savings and loan associations, dividends received from	78, 80, 81, 82,
	104 (note 38), 252 (note 23), 271, 277, 285 (note 29), 286 (note 47)
Tax laws, synopsis of (Estate, Fiduciary, Gift, Individual)	344-366
Fiduciaries:	
Income from	77, 81, 82, 84, 87, 105 (note 47),
	176-177, 182-183, 187, 253 (note 32), 265-277, 285 (note 30)
Net income taxable to (Fiduciary returns)	103 (note 1),
	148-153, 189, 219-251, 252 (note 1)

	Page
Fiduciary returns:	
Aggregate, by States	219-251
Synopsis of Federal tax laws affecting data	344-359
Tables exclusively for	14, 148-153, 186-189, 204-205
Filing requirements:	
Estate tax returns	292, 360, 361
Gift tax returns	328, 364
Individual and/or fiduciary returns	4-5, 344
Filing stations	95
Finance, insurance, real estate	93, 96
Fiscal year returns	6
Fishery	93, 96
Food and kindred products	95
Food and package liquor stores	95
Footnotes:	
Estate tax tables	323
Gift tax tables	342
Individual and/or fiduciary tables:	
Basic	252-254
Historical	284-287
Text	103-105
Foreign countries, income and profits taxes paid to	2, 358
Forestry	93, 96
Forgiven tax	5-6, 13, 46-59, 104 (note 32)
Form 1040A, data for. (See Optional individual returns.)	
Forms:	
Excluded from tabulation	1, 106(4)
Facsimiles of:	
1040—Individual income tax return	368-377
1040A—Optional individual income tax return, gross income not over \$3,000 from certain sources	378-380
1041—Fiduciary income tax return (for estates and trusts)	381-388
1065—Partnership return of income (syndicates, pools, etc.)	389-396
Included in tabulation	1-2, 284 (note 1)
Frequency distribution of:	
Individual returns with surtax net income	28
Medical and dental expenses	101-102
Net gain (or loss) from sales of capital assets	190-193, 196-199
Number of dependents	62, 64-75
Salaries, wages, etc.	76, 89-92
Funeral and administrative expenses, etc. (Estate tax returns)	302-303,
	307, 309, 310, 312, 315, 317, 318
Furniture and house furnishings	95

G

Gain, net, from sales of property other than capital assets	77,
	80, 84, 86, 104 (note 43), 176-177, 180-181, 187, 253 (note 28)
Gains, capital. (See Capital gains and losses.)	
Geographic divisions:	
States and Territories:	
Estate tax returns	298, 320-321
Individual and/or fiduciary returns	10,
	13, 214-215, 216-217, 218-251, 278-283
Gift tax	327, 329-330, 336, 338, 340, 342
Credit for (Estate tax returns)	291,
	293, 297, 304-305, 307, 309, 311, 313, 315, 320-321
On net gifts for prior years	330, 336, 338, 339, 340
Gift tax returns (items on returns are indexed alphabetically):	
Aliens	328, 329, 364
Citizens and resident aliens	328, 329, 364
Classification	330-331
Data tabulated (Basic items)	329-331
Filing requirements	328

Gift tax returns—Continued	
Gifts, type of	Page
Historical data, 1932-1943	327, 334
Identical donors	342
Law	330-331, 340, 341
Net gift classes	328
Net gifts for prior years classes	330, 334-336, 341
Nontaxable	331, 341
Prior years	327, 330, 334-336, 339, 340, 342
Returns included	327, 328, 330, 342
Summary data	329
Synopsis of Federal tax laws affecting data	327-328
Tables	364-366
Description	334-342
Footnotes	331
List	342
Tax rates	vii, 333
Taxable and nontaxable returns, classification	328, 365-366
Total gift classes (nontaxable returns)	330
Total gift plus tax classes	330, 339
Gift taxes paid, credit for (Estate tax returns)	330, 337-338
	291, 293,
	297, 304-305, 307, 309, 311, 313, 315, 320-321, 360-361
Gifts:	
Charitable, public, and similar	327-328, 338, 339, 340
In trust	327, 340
Miscellaneous	327, 334, 340
Net	327, 329, 336, 338, 340, 342
Other than charitable	335, 337, 339
Prior years	327, 328, 330, 336, 338, 339, 340, 342
Total	327, 329, 334, 337, 339, 342
After exclusions	329, 335, 337, 339, 340
Government obligations	97-98
Amount owned:	
Estate tax returns	302-303, 306, 308, 310, 312, 314, 316, 318
Individual and/or fiduciary returns	202-203, 204-205
Interest received:	
Partially tax-exempt	77
	78, 83, 86, 104 (note 40), 173-175, 180-181, 186, 203, 204-205,
	252 (note 24), 253 (notes 25 and 45), 254 (note 46), 265-277,
	285 (note 31).
Partners' and/or beneficiaries' shares	253 (note 25)
Wholly taxable	77,
	78, 83, 86, 104 (note 41), 173-175, 180-181, 186, 203, 204-205,
	252 (note 24), 253 (note 26), 271-272, 277, 286 (note 46).
Gross estate (Estate tax returns)	291,
	294-295, 302-303, 306, 308, 310, 312, 314, 316, 318, 320-321, 322
Classes	298, 312-319
Optional value	295
Gross income:	
Classes	11, 72-75, 92, 206-207, 208-213, 218-251
Exclusions from	347 (note 8)
Optional returns, Form 1040A	2, 14, 206-207,
	208-213, 214-215, 216-217, 218-251, 252 (note 10)
Requirement for filing individual returns	5
Gross insurance (Estate tax returns)	304-305, 307, 309, 311, 313, 315, 317, 319
Gross receipts, 1916	285 (note 25)

H

Heads of families	60-62, 68-71, 74-75, 104 (note 37), 169-170, 212
Historical data:	
Estate tax returns	322
Gift tax returns	342

	Page
Historical data—Continued	
Individual and/or fiduciary returns	115-120, 255-287
Capital gains and losses, 1922-1943, description	116-120
Tables	256-283
Description	115-120
Footnotes	284-287
List	vi, 255
Partnership returns of income, 1917-1943	120-121
Source Book of Statistics of Income, description	121-122
Source of	115-116
Synopsis of tax rates, etc., 1913-1943	344-366
Husbands and wives, returns of	60, 62, 163-166, 209-210

I

Identical donors (Gift tax returns)	330-331, 340, 341
Income. (See Balance, Fiduciaries, Gross, Net, Ordinary, Other, Patterns of, Sources of, Total.)	76
Negative amounts reported under	
Income classes. (See Gross and Net income classes.)	344 (note 2)
Income year	
Income and profits taxes paid to foreign countries or possessions of the United States	2, 81, 358
Income and victory tax on 1943 income	2,
8, 16, 22-25, 26, 27, 50-59, 103 (note 4), 126-129, 132, 135, 138-141, 144, 147, 157, 161, 162-172, 207, 208-213, 214-215, 216-217, 218-251, 252 (note 7), 263, 285 (note 17).	
Income and victory tax withheld upon wages	8, 30, 32-33, 36-41, 265-277
Income tax on 1942 income	285 (note 16), 287 (note 54)
Individual returns, synopsis of Federal tax laws affecting data	344-359
Individual returns not including fiduciary returns, tables for	15-16,
20-25, 27, 28, 30, 32-45, 47, 50-59, 62, 64-75, 83-88, 89, 90-92, 95-96, 101-102, 136-147, 158-161, 162-172, 180-185, 196-201, 202-203, 216-217, 218-251.	
Industrial activities of sole proprietors	13, 95-96
Industrial classification	13, 93-96
Information items (Estate tax returns)	304-305, 307, 309, 311, 313, 315, 317, 319
Inheritance, etc., taxes, credit for (Estate tax returns)	291,
293, 297, 304-305, 307, 309, 311, 313, 315, 320-321, 360-361	
Institutions, educational, scientific, literary, etc., bequests to (Estate tax returns)	302-303, 307, 309, 311, 313, 315, 317, 319
Instrumentalities of the United States, obligations of. (See Government obligations.)	
Insurance:	295, 302-319
Estate tax returns	334, 340
Gift tax returns	93, 96
Individual returns	302-305,
Intangible personal property (Estate tax returns)	306-311, 312-315, 316-319
Interest and other income	265-268, 273-274
Interest, dividends, and annuities	208-213
Interest in unincorporated business (Estate tax returns)	302-303,
306, 308, 310, 312, 314, 316, 318, 323 (note 5)	
Interest on delinquent tax payments, not included	106
Interest paid	77, 81, 85, 87,
178-179, 184-185, 189, 253 (note 36), 265-277, 286 (note 37)	
Interest received	104 (note 39)
Bank deposits, notes, mortgages, corporation bonds	77,
78, 83, 86, 173-175, 180-181, 187	
Deduction for amortizable bond premium	78
Government obligations. (See Government obligations.)	
Other taxable interest, 1927-1943	266-272, 274-277
Internal Revenue Code, changes:	292-293
Estate tax returns	328
Gift tax returns	5-6
Individual and/or fiduciary returns	

	Page
Introduction	1-2
Involuntary conversions of property	79
Items tabulated:	
Estate tax returns	294-297
Gift tax returns	329-330
Individual and/or fiduciary returns	6-9, 13-14, 76

J

Joint returns of husbands and wives	60,
62, 66-67, 73, 104 (note 34), 163-164, 209, 254 (note 49)	
Jointly owned property (Estate tax returns)	294,
302-305, 306-311, 312-315, 316-319	

L

Laws, Federal tax, synopsis of (Estate, Fiduciary, Gift, Individual)	344-366
Legal services	96
Limitations of data	106-115
Literary, educational, or scientific institutions, etc., bequests to (Estate tax returns)	302-303, 307, 309, 311, 313, 315, 317, 319
Loss:	
Business	77,
80, 85, 87, 95-96, 176-177, 182-183, 188, 253 (note 30), 265-277	
Capital. (See Capital gains and losses.)	
During administration (Estate tax returns)	302-303,
307, 309, 311, 313, 315, 317, 319	
Fire, storm, etc.	77, 81, 85, 88,
178-179, 184-185, 253 (note 36), 270-272, 276-277, 286 (note 42)	
Net, from sales of property other than capital assets	77,
80, 85, 87, 176-177, 182-183, 188, 253 (note 28)	
Net, from sales of real estate, stocks, bonds, 1916-1933	265-268, 273-275
Net operating, deduction	80, 81, 82
Partnership	77, 80, 85, 87, 178-179, 265-277
Reported under income	76
Synopsis of Federal tax laws pertaining to	346-347 (notes 7 (c) and (d))
Losses, net, during administration (Estate tax returns)	302-303,
307, 309, 311, 313, 315, 317, 319	
Lumber and timber basic products	95

M

Manufacturing	93, 95
Marital status	9, 12, 60
Married persons, returns of	60-62
Medical, dental, etc., expenses	77, 81-82,
85, 88, 100-102, 178-179, 184-185, 271-272, 277, 286 (note 48)	
Members of armed forces, tax forgiven	46-47
Men, returns of	60, 62, 165, 167, 169, 171, 210-213
Military and naval personnel, exclusion applicable to active service pay	6, 77
Mining and quarrying	93, 95
Mortgages and debts of decedent (Estate tax returns)	302-303,
307, 309, 311, 313, 315, 317, 319	
Mortgages and notes (Estate tax returns)	302-319
Municipal and State bonds (Estate tax returns)	302-303,
306, 308, 310, 312, 314, 316, 318	

N

National data	13
Nature of business not allocable	93, 96
Naval and military personnel, exclusion applicable to active service pay	6, 77
Negative amounts reported under income	76
Net capital gain or loss. (See Capital gains and losses.)	
Net estate (Estate tax returns)	291,
296, 302-303, 307, 309, 311, 313, 315, 317, 319, 322	
Before specific exemption	296, 302-303, 307, 309, 311, 313, 315, 317, 319
For additional tax	291, 297, 302-303, 307, 309, 311, 313, 315, 320-321
For basic tax	291, 296-297, 302-303, 307, 309, 311, 313, 315, 320-321
Net estate before specific exemption classes (Estate tax returns)	298, 306-311

Net gain from sales of capital assets. (See Capital gains and losses.)	Page
Net gain from sales of property other than capital assets.....	77, 80, 84, 86, 104 (note 43), 176-177, 180-181, 187, 253 (note 28), 266-268, 270-272, 274-277
Net gifts (Gift tax returns).....	327, 329, 336, 338, 340
Net gift classes (Gift tax returns).....	330, 334-336, 341
Net gifts for prior years (Gift tax returns).....	327, 328, 330, 336, 338, 339, 340
Net gift for prior years classes (Gift tax returns).....	331, 341
Net income.....	3-7, 77, 85, 88, 101-102, 103 (notes 1 and 14), 124-125, 130, 133, 136-137, 142, 145, 148-153, 155, 162-172, 178-179, 184-185, 189, 214-215, 216-217, 218-251, 252 (note 2), 256, 260-261, 265-277, 278-283, 284 (note 2)
\$5,000 and over, returns with.....	202-203, 204-205, 273-277
Optional returns, net income not reported.....	14
Ordinary.....	359 (note 5)
Prior years.....	256, 260-261, 265-272, 273-277, 278-283, 284 (note 2)
Reduced by excess of long-term capital gain over short-term capital loss.....	17, 133, 145, 152-153
Returns with net income and returns with no net income, classification.....	11, 103 (notes 7 and 12)
Summary and comparison with 1942.....	3-4
Taxable to fiduciary.....	103 (note 1), 148-153, 189, 219-251, 252 (note 1)
Under \$5,000.....	10, 284 (note 1)
Under \$2,000 for 1917.....	285 (note 23)
Under \$500.....	4
Net income classes.....	11, 14-16, 20-25, 28, 32-45, 50-59, 64-71, 83-88, 90-91, 101-102, 124-135, 136-147, 148-153, 154-157, 158-161, 162-172, 173-179, 180-185, 186-189, 190-195, 196-201, 202-203, 204-205, 218-251, 258-264
Net loss from business.....	95-96
Net loss from sales of capital assets. (See Capital gains and losses.)	
Net loss from sales of property other than capital assets.....	77
Net loss, sales of real estate, stocks, bonds, 1916-1933.....	265-268, 273-275
Net losses during administration (Estate tax returns).....	302-303, 307, 309, 311, 313, 315, 317, 319
Net operating loss deduction.....	80, 81, 82
Net profit from business.....	95-96
Net profit from sales of real estate, stocks, bonds, etc., 1916-1933.....	265-268, 273-275
Net victory tax. (See Victory tax.)	
No net income (Deficit), returns with.....	4, 11, 15-16, 33-45, 51-59, 77, 83-88, 91, 101-102, 125, 127, 129, 137, 139, 141, 149, 154-161, 175, 177, 179, 181, 183, 185, 186-189, 191, 193, 195, 197, 199, 201, 252 (note 11), 257, 258-259, 261, 263, 267-272
Sex and family relationship classification, not applied.....	60
Nonresident aliens:	
Estate tax returns.....	291, 292, 298-299, 322, 360-361
Gift tax returns.....	328, 364
Nontaxable returns:	
Estate tax returns.....	291, 298, 316-319, 320-321
Gift tax returns.....	327, 330, 334-336, 339, 340, 342
Individual returns.....	4, 10-11, 33-45, 51-59, 65-75, 76, 91, 92, 103 (note 13), 104 (note 29), 125, 127, 129, 137, 139, 141, 162-172, 175, 177, 179, 181, 183, 185, 191, 193, 195, 197, 199, 201, 206-207, 208-213, 252 (note 12), 256
Normal tax.....	3, 7, 17-23, 27, 131, 134, 143, 146, 150-153, 252 (note 8), 256
Rates, 1913-1943.....	345
Normal tax and surtax, total.....	7, 22-23, 126-129, 138-141, 148-149
Normal tax net income (net income subject to normal tax).....	345
Notes and mortgages (Estate tax returns).....	302-305, 306-311, 312-315, 316-319
Number of dependents classes.....	10, 12, 62-75
Number of returns (see specific type of returns or classification):	
Method of tabulation, 1916-1943.....	284 (note 1)

O

Obligations, Government. (See Government obligations.)	Page
Oculists.....	96
Operating loss deduction, net.....	80, 81, 82
Optional individual returns, Form 1040A.....	2, 11, 14-16, 20, 22, 24, 32-45, 50-59, 64-75, 83-88, 90-92, 103 (note 7), 124-128, 136-141, 154-157, 158-161, 162-172, 173, 175-179, 180-185, 214-215, 216-217, 218-251, 252 (note 8), 259, 261
Tables exclusively for.....	92, 206-207, 208-213
Optional tax (Individual returns, Form 1040A).....	3, 7-8, 14, 17, 32-45, 103 (note 8), 207, 252 (note 8), 256, 263
On graduated amounts of gross income.....	354-355
Optional value, gross estate (Estate tax returns).....	295
Ordinary net income.....	359 (note 5)
Other agriculture, forestry, and fishery.....	96
Other deductions.....	77, 82, 85, 88, 105 (note 54), 178-179, 189, 253 (note 39), 265-277, 286 (note 34)
Other income.....	76, 77, 81, 84, 87, 105 (note 48), 176-177, 182-183, 187, 253 (note 33), 266-272, 274-277, 286 (note 32)
Other income, interest and.....	265-268, 273-274
Other professional and social service.....	96
Other retail trade.....	95
Other service and repair.....	96
Other taxable interest, 1927-1943.....	266-272, 274-277
Overpayment.....	30

P

Part year returns.....	4
Partial tax.....	134, 146, 152
Partially tax-exempt interest on Government obligations. (See Government obligations.)	
Partnership:	
Loss reported on individual and/or fiduciary returns.....	77, 80, 85, 87, 104 (note 46), 178-179, 184-185, 189, 253 (note 31), 265-277, 285 (note 28)
Profit reported on individual and/or fiduciary returns.....	77, 80, 84, 87, 104 (note 46), 176-177, 182-183, 187, 253 (note 31), 265-277, 285 (note 28)
Returns, data not tabulated.....	1, 120-121
Number of, 1917-1943.....	121
Patterns of income.....	10, 12, 88-92
Payments on declaration.....	8, 9, 29-45
Payments on 1942 tax.....	29-45
Penalties, not included.....	106
Percentages (other than effective tax rate):	
Estate tax returns.....	291
Gift tax returns.....	327, 328
Individual and/or fiduciary returns.....	3-4, 15-16, 62, 86-88, 89, 154-161, 256
Personal exemption.....	9, 27, 82, 104 (note 24), 124-125, 130, 133, 136-137, 142, 145, 148-153, 162-172, 206, 208-213, 252 (note 3), 345
Personal property (Estate tax returns).....	302-305, 306-311, 312-315, 316-319
Personal service.....	96
Physicians, surgeons, oculists.....	96
Population by States and Territories, percentage of total returns to.....	214-215
Possessions of the United States:	
Obligations of. (See Government obligations.)	
Printing and publishing industries.....	95
Prior years. (See Historical.)	
Professional and social service.....	94, 96
Property:	
Community returns:	
Estate tax.....	293
Individual.....	60-62, 167-168, 211

Property—Continued	Page
Intangible (Estate tax returns).....	302-305, 306-311, 312-315, 316-319
Involuntary conversion of.....	79
Jointly owned (Estate tax returns).....	294,
	302-305, 306-311, 312-315, 316-319
Miscellaneous (Gift tax returns).....	327, 334, 340
Personal (Estate tax returns).....	302-305, 306-311, 312-315, 316-319
Power of appointment (Estate tax returns).....	294-295,
	302-305, 306-311, 312-315, 316-319
Previously taxed:	
Estate tax returns... 293, 295-296, 302-305, 306-311, 312-315, 316-319	
Net deduction.....	302-303, 307, 309, 311, 313, 315, 317, 319
Gift tax returns.....	364
Real estate:	
Estate tax returns.....	302-303, 306, 308, 310, 312, 314, 316, 318
Gift tax returns.....	334, 340
Tangible (Estate tax returns).....	302-303, 306, 308, 310, 312, 314, 316, 318
Transferred:	
Estate tax returns (Property transferred during decedent's life)....	294-
	295, 302-305, 306-311, 312-315, 316-319
Gift tax returns (Type of property transferred).....	327, 334, 340
Property other than capital assets, sale of:	
Net gain.....	77, 80, 84, 86, 104 (note 43), 176-177, 180-181, 187
Net loss.....	77, 80, 85, 87, 176-177, 182-183, 188
Public Salary Tax Act.....	348 (note 8, par. 3)
Public utilities.....	93, 95

R

Rate, effective tax. (See Effective tax rate.)	
Rates of tax, historical (Estate, Fiduciary, Gift, Individual).....	345,
	350-352, 362-363, 365-366
Real estate:	
Estate tax returns.....	302-303, 306, 308, 310, 312, 314, 316, 318
Gift tax returns.....	334, 340
Individual returns.....	93, 96
Real estate, stocks, bonds, profit or loss from sale of, 1916-1933.....	265-268,
	273-275
Reduction of tax, 1923.....	348 (note 16)
Religious bequests (Estate tax returns).....	302-303, 307, 309, 311, 313, 315, 317, 319
Rents and royalties.....	77, 80, 84, 86, 176-177, 182-183, 187, 253 (note 29), 265-277
Resident aliens (Estate tax returns).....	291, 298, 322, 360-361
Retail trade.....	94, 95
Returns:	
Facsimiles.....	367-396
Improperly filed on Form 1040.....	14, 252 (note 1)
Included:	
Estate tax.....	293-294
Gift tax.....	329
Individual and/or fiduciary.....	4-5, 284 (note 1)
Requirements for filing:	
Estate tax.....	292, 360-361
Gift tax.....	328, 364
Individual and/or fiduciary income tax.....	4-5, 344
Sampled.....	106-115
With larger tax liability on 1942 income.....	46-48, 54-59
With larger tax liability on 1943 income.....	46-48, 50-55
With net income and with no net income, classification.....	11,
	60, 103 (notes 7 and 12), 252 (note 11)
With net profit or loss from business.....	95-96
Revenue acts:	
Applicable to estate tax returns.....	302-305, 360-363
Historical synopsis of provisions affecting data in this report.....	344-366
Revised figures.....	284 (note 12)
Royalties, rents and.....	77, 80, 84, 86, 176-177, 182-183, 187, 253 (note 29), 265-277

S	Page
Salaries, wages, etc.....	76-78,
	83, 86, 88-92, 173-175, 180-181, 208-213, 265-277, 285 (note 26)
And other income.....	89-92
Rendered for a period of 3 years or more.....	77-78
Salary Tax Act.....	348 (note 8, par. 3)
Sample:	
Composition of.....	107-108
Description of and limitations.....	106-115
Percent coverage.....	108
Selection of.....	10, 108-109
State aggregates.....	114-115
Universe sizes.....	109-110
Variability.....	111-114
Weighting procedures.....	110-111
Savings bonds and Treasury bonds. (See Government obligations.)	
Savings and loan associations, Federal, dividends from.....	78, 80, 81, 82,
	104 (note 38) 252 (note 23), 271, 277, 285 (note 29), 286 (note 47)
Scientific, educational, or literary institutions, bequests to (Estate tax re-	
turns).....	302-303, 307, 309, 311, 313, 315, 317, 319
Scope of estimated data.....	9-10
Selection of samples.....	10, 108-109
Separate returns of husbands and wives.....	60-62,
	68-69, 74, 165-166, 210, 252 (note 20), 285 (note 19)
Service.....	93, 94, 96
Sex and family relationship.....	62, 162-172, 208-213
Simple and cumulative distribution of number of returns, net income and	
tax by net income classes, and corresponding percentages.....	14-16, 154-161
Single men and women, returns of.....	62, 70-71, 75, 169-172, 212-213
Sole proprietorship.....	80, 93-96, 105 (note 56)
Source Book data, description.....	121-122
Sources of income (Optional returns).....	92, 173, 175-177, 180-183, 208-213
Patterns.....	92
Sources of income and deductions.....	76-88,
	173-179, 180-185, 186-189, 265-277, 285 (note 25)
Duplication of income tabulated for individuals and fiduciaries.....	83
Returns with no net income.....	77, 83-88, 175, 177, 179, 181, 183, 185, 186-189
Specific exemption. (See Exemption.)	
State:	
Inheritance taxes, credit for (Estate tax returns).....	291,
	293, 297, 304-305, 307, 309, 311, 313, 315, 320-321, 360-361
Officers' and employees' compensation.....	76, 348 (note 8, par. 3)
State aggregates.....	114-115
State and municipal bonds (Estate tax returns).....	302-303,
	306, 308, 310, 312, 314, 316, 318
States and Territories:	
Estate tax returns.....	320-321
Individual and/or fiduciary returns.....	10,
	13, 214-215, 216-217, 218-251, 278-283
Stock, corporate (Estate tax returns).....	302-303, 306, 308, 310, 312, 314, 316, 318
Stocks and bonds:	
Estate tax returns.....	304-305, 307, 309, 311, 313, 315, 317, 319
Gift tax returns.....	327, 334, 340
Summary data:	
Estate tax returns.....	291
Gift tax returns.....	327-328
Individual and/or fiduciary returns.....	2-4
Supplementary sample.....	110, 111, 114, 115
Support of dependents (Estate tax returns).....	302-303,
	307, 309, 311, 313, 315, 317, 319
Surgeons.....	96
Surtax.....	3, 7, 17, 19, 22-23, 26-28, 131, 134, 143, 146, 150-153, 252 (note 8), 256
Rates and total surtax, 1913-1943.....	350-352
Surtax net income.....	7, 11, 26-28, 103 (note 23)
Synopsis of Federal tax laws (Estate, Fiduciary, Gift, Individual).....	344-366

T

Tables:	Page
Estate tax returns	302-322
Fiduciary returns only	14, 148-153
Gift tax returns	334-342
Individual returns only:	
Basic	14, 136-147, 158-172
Text	13, 15-16, 18, 19, 20-25, 27, 28, 30, 32-45, 47, 50-59, 62, 64-75, 83-88, 89, 90-92, 95-96, 101-102
Individual and fiduciary returns, composite data:	
Basic	13, 124-135, 154-157
Historical data	256-283
Text	3-4, 13, 77
List	v-vii, 123, 255, 301, 333
Optional returns only	72-75, 92
Tabular arrangement of data	13-14
Tangible personal property (Estate tax returns)	302-303, 306, 308, 310, 312, 314, 316, 318
Tax. (See Additional, Alternative, Average, Basic, Defense, Effective rate, Estate, Forgiven, Gift, Income and profits, Income and victory, Normal, Optional, Rates, Surtax, Tentative, Total, Unforgiven, Victory, etc.)	
Taxable and nontaxable returns, classification:	
Estate tax returns	298
Gift tax returns	330
Individual and/or fiduciary returns	10-11, 17, 18, 103 (notes 12 and 13)
Taxable insurance (Estate tax returns)	302-305, 306-311, 312-315, 316-319
Tax after tax credits	3, 257
Tax before tax credits	3, 256-257, 284 (note 3)
Tax collections, comparison with liability as tabulated. (See Tax liability.)	
Tax credits:	
Estate tax returns	293, 297, 304-305, 307, 309, 311, 313, 315, 320-321
Individual and/or fiduciary returns	9, 34-37, 42-43, 103 (note 10), 257, 358
Tax, effective rate (percent). (See Effective tax rate.)	
Taxes paid	77, 81, 85, 88, 178-179, 184-185, 189, 265-277, 286 (note 37)
Tax-exempt insurance (Estate tax returns)	304-305, 307, 309, 311, 313, 315, 317, 319
Tax forgiven members of armed services	46-47
Tax laws, Federal, synopsis of (Estate, Fiduciary, Gift, Individual)	344-366
Tax liability and collections, comparison:	
Estate tax returns	294
Gift tax returns	329
Individual and/or fiduciary returns	106
Tax on capital net gain, 12½ percent, 1922-1933	257, 357
Tax on 1943 income	3, 16, 20-25, 27, 50-59, 131-132, 134-135, 143-144, 146-147, 207
Tax paid at source	8, 131, 135, 143, 147, 152-153, 257, 358
Tax payments	29-45
Tax, prior years:	
Gift tax returns	327, 328
Individual and/or fiduciary returns	256-257, 262-263, 278-283
Tax rates:	
Change in, during taxable year	348 (note 12)
Historical (Estate, Fiduciary, Gift, Individual)	344-366
Tax reduction, 1923	348 (note 16)
Tax refund	9, 29-43
Tax withheld	12, 29-45
Tentative returns	4
Tentative tax (Estate tax returns)	291-292
Territories. (See States and Territories.)	
Text tables	3-4, 13, 15-16, 18, 19, 20-25, 27, 28, 30, 32-45, 47, 50-59, 62, 64-75, 77, 83-88, 89, 90-92, 95-96, 101-102.

	Page
Total deductions	77, 82, 85, 88, 178-179, 184-185, 189, 265-277
Total income (see also Gross income)	14, 77, 81, 84, 176-177, 182-183, 187, 265-277
Total income and victory tax:	
Individual and/or fiduciary returns	3, 8-9, 16, 30, 32-33, 36-45, 47, 50-59, 103 (note 5), 126-127, 131, 134, 138-139, 143, 146, 148-153, 156, 160, 207, 214-215, 216-217, 218-251, 252 (note 6), 263, 278-283, 285 (note 18).
Optional returns (Form 1040A)	16, 32-33, 36-45, 50-51, 54-58, 126-127, 138-139, 156, 160, 207, 218-251
Total receipts from business	93-96
Total tax:	
Estate tax returns	297, 304-305, 307, 309, 311, 313, 315, 322
Gift tax returns	327, 336, 338, 340
Individual and/or fiduciary returns	16, 30, 32-33, 36-45, 278-283
Optional returns (Form 1040A)	16
Trade	93, 94, 95
Transfer of property:	
Estate tax returns (transferred during decedent's life)	294-295, 302-305, 306-311, 312-315, 316-319
Gift tax returns (type of property transferred)	327, 334, 340
Transportation	95
Treasury bonds, notes, etc. (See Government obligations.)	
Trust, gifts transferred in, by kind of property (Gift tax returns)	340
Trusts and estates	4, 81, 348 (note 9)
Type of tax	10, 11, 17-25

U

Unforgiven tax	3-4, 8, 30, 34-37, 42-43, 46, 48, 50-59, 132, 135, 144, 147, 207
Unincorporated business, interest in (Estate tax returns)	323 (note 5)
United States obligations. (See Government obligations.)	
Universe sizes	109-110

V

Variability of sample	111-114
Victory tax	2-5, 8, 17-25, 26, 27, 103 (note 10), 126-129, 131, 135, 138-141, 143, 147, 148-153, 207, 257, 284, (note 6)
Victory tax net income	7, 17, 20-25, 103 (note 21)
Specific exemption	60

W

Wages, salaries, and other compensation for personal services. (See Salaries.)	
Weighting procedures	110-111
Wholesale trade	95
Wholly tax-exempt Government obligations. (See Government obligations.)	
Withholding	29-45
Wives, returns of husbands and	60, 62, 163-166, 209-210
Women, returns of	60, 62, 166, 168, 170, 172, 210-213
Worthless stocks and bonds	79-80

Y

Years. (See Historical.)	
--------------------------	--

O