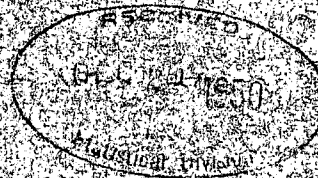


STATISTICS OF INCOME FOR 1944

PART I

COMPILED FROM INDIVIDUAL INCOME TAX
RETURNS, TAXABLE FIDUCIARY INCOME TAX
RETURNS, ESTATE TAX RETURNS, AND GIFT
TAX RETURNS

UNITED STATES TREASURY DEPARTMENT
BUREAU OF INTERNAL REVENUE WASHINGTON, D. C.



PLEASE, DO
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COMPILED FROM INDIVIDUAL INCOME TAX
RETURNS, TAXABLE FIDUCIARY INCOME
TAX RETURNS, ESTATE TAX RETURNS,
AND GIFT TAX RETURNS

PREPARED UNDER DIRECTION OF THE
COMMISSIONER OF INTERNAL REVENUE
BY THE
STATISTICAL DIVISION



UNITED STATES
GOVERNMENT PRINTING OFFICE
WASHINGTON: 1950

LETTER OF TRANSMITTAL

TREASURY DEPARTMENT,
OFFICE OF COMMISSIONER OF INTERNAL REVENUE,
Washington, D. C., October 17, 1950.

SIR: In accordance with the provisions of section 63 of the Internal Revenue Code, requiring the annual preparation and publication of statistics with respect to the operation of the Federal income tax laws, I have the honor to transmit herewith a report, "Statistics of Income for 1944, Part 1," setting forth by various classifications, data relative to the income, deductions, exemptions, credits, tax liability, tax withheld on wages and other tax payments, tax refunds, and other pertinent facts reported on the individual income tax returns and on the taxable fiduciary income tax returns for 1944, filed during 1945. This report also contains tabulations of data from the estate tax returns, filed during 1945, for the estates of individuals irrespective of the date of death, and data from the gift tax returns for 1944, filed during 1945. In addition, there are historical presentations of significant data, published in previous reports, and a synopsis of tax rates, credits, and other provisions of the Federal tax laws which affect the comparability of historical data.

Respectfully,

GEO. J. SCHOENEMAN,
Commissioner of Internal Revenue.

HON. JOHN W. SNYDER,
Secretary of the Treasury.

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STATISTICS OF INCOME FOR 1944, PART 1

INDIVIDUAL INCOME TAX RETURNS, TAXABLE FIDUCIARY INCOME TAX RETURNS, ESTATE TAX RETURNS, AND GIFT TAX RETURNS

INTRODUCTION

This report, compiled from data reported on individual income tax returns, Forms 1040 and W-2, taxable fiduciary income tax returns, Form 1041, Federal estate tax returns, Form 706, and gift tax returns, Form 709, is prepared in accordance with section 63 of the Internal Revenue Code, which requires the preparation and publication annually of statistics reasonably available with respect to the operation of the income tax laws, including classifications of taxpayers and of income, the amounts allowed as deductions, exemptions, and credits, and any other facts deemed pertinent and valuable.

Data from the individual returns, Forms 1040 and W-2, for 1944 are tabulated together in the text and basic tables in the first section of this report. Although the two forms are unlike, it is possible to correlate the data on the withholding receipt, Form W-2, with data on the regular income tax return, Form 1040. There are four historical tables giving a résumé of data reported on individual returns and fiduciary returns for 1913 through 1944, except that for 1944 data reported on fiduciary returns are excluded.

Data from the taxable fiduciary returns, Form 1041, for 1944 are presented in the text and basic tables in the second section of this report. Data reported on the fiduciary returns differ in certain respects from that reported on individual returns, Form 1040; nevertheless, the former are classified and presented, insofar as is possible, in a manner similar to that used for individual returns. No composite data for the taxable fiduciary returns and individual returns are submitted for 1944. Four historical tables showing data from taxable fiduciary returns for 1937 through 1944 appear for the first time in this report.

No information is tabulated from the partnership returns of income, Form 1065, for 1944; however, each partner is required to report on his individual income tax return his share of the profit or loss from any partnership of which he is a member. Facsimiles of the 1944 income tax returns, Forms 1040, W-2, and 1041, and the partnership return of income, Form 1065, are inserted at the close of this report.

Data pertaining to the estate tax returns, Form 706, are compiled from returns filed during the calendar year 1945, irrespective of the date of death of the individual or the revenue act under which the estate is taxed. Data concerning the gross estate, deductions, specific exemption, age of the decedent, estate tax, and tax credits are presented in six tables; the seventh and last is a brief summary of estate tax returns filed since September 9, 1916.

Information from gift tax returns, Form 709, regarding property transferred by gift during 1944 and the tax liability of the donor, is tabulated in five tables; the sixth presents a brief summary of data for each year since June 7, 1932, the effective date of the present period of gift taxation.

In order to facilitate the comparison, from year to year, of the data assembled in the historical tables, there is included at the end of this report a synopsis of Federal tax laws relating to income tax, estate tax, and gift tax, setting forth for each of the revenue acts important provisions affecting the comparability of these historical data.

A portion of the data contained herein was made public previously in press releases dated June 25 and August 21, 1947.

INDIVIDUAL INCOME TAX RETURNS

INDIVIDUAL INCOME TAX RETURNS

SUMMARY DATA

There were 47,111,495 individual income tax returns filed for the income year 1944, an increase of 3,389,457, or 7.8 percent, over the number filed for 1943. The 1944 returns include 18,427,413 optional returns, Form W-2, the withholding receipt for income tax withheld on wages; 18,942,560 short-form returns, Form 1040; and 9,741,522 long-form returns, Form 1040. Of the total number of returns filed, 42,354,468 are taxable and 4,757,027 are nontaxable.

There are 37,369,973 individual returns with adjusted gross income under \$5,000 on which tax liability is determined from the optional tax table provided under Supplement T of the Internal Revenue Code; however, the income reported on 4,062,176 of these returns is such that the amount thereof is shown as nontaxable in the tax table. On all of these returns, the standard deduction is automatically allowed; and, in addition, there are 1,313,147 other returns with adjusted gross income of \$5,000 and over on which the taxpayer elected to use the standard deduction of \$500, in lieu of allowable deductions. The number of returns, taxable and nontaxable, by form of return is as follows:

Form of return	Total	Taxable	Nontaxable
Form W-2.....	18,427,413	16,148,753	2,278,660
Form 1040:			
Short-form.....	18,942,560	17,159,044	1,783,516
Long-form:			
With standard deduction—adjusted gross income \$5,000 or over..	1,313,147	1,313,147	-----
With itemized deductions:			
Adjusted gross income under \$5,000.....	7,273,968	6,579,117	694,851
Adjusted gross income \$5,000 or over.....	1,154,407	1,154,407	-----
Total.....	47,111,495	42,354,468	4,757,027

Adjusted gross income of \$116,714,736,245 is reported on 46,919,590 returns, and adjusted gross deficit of \$249,771,165 is reported on 191,905 returns.

The tax liability for 1944 is \$16,216,401,179, an increase of \$1,766,317,039, or 12.2 percent, over the income and victory tax on 1943 income. The average tax liability for 1944 for all individual returns is \$344 and for taxable individual returns is \$383, as compared with \$331 and \$359, respectively, for 1943. The effective tax rate, based on adjusted gross income, for 1944 is 13.9 percent for all returns and 14.1 percent for taxable returns.

In the following comparison of 1944 and 1943 data for individual returns, the income for 1943 is the total income tabulated for Statistics of Income for 1943, adjusted by subtracting therefrom the net loss from sales of capital assets, net loss from sales of property other than capital assets, and net losses from business, from partnership, and from rents and royalties. This adjustment provides an income measure which is more nearly comparable with that tabulated for 1944.

Individual returns, 1944 and 1943: Summary data

[Money figures in thousands of dollars]

	1944	1943	Increase	
			Number or amount	Percent
Total individual returns:				
Number of returns.....	47,111,495	43,722,038	3,389,457	7.75
Adjusted gross income less adjusted gross deficit.....	116,464,965	105,861,957	10,603,008	10.02
Tax liability ²	16,216,401	14,450,084	1,766,317	12.22
Taxable individual returns:				
Number of returns.....	42,354,468	40,240,137	2,114,331	5.25
Adjusted gross income.....	114,761,385	104,445,596	10,315,789	9.88
Tax liability ²	16,216,401	14,450,084	1,766,317	12.22
Nontaxable individual returns:				
Number of returns.....	4,757,027	3,481,901	1,275,126	36.62
Adjusted gross income less adjusted gross deficit.....	1,703,580	1,416,361	287,219	20.28

For footnotes, see pp. 43-44.

INDIVIDUAL RETURNS INCLUDED

The individual income tax returns included in this report are for the income year 1944, filed in 1945. The majority of returns are for the calendar year ending December 31, 1944; also included are other fiscal year returns ending within the period July 1944 through June 1945, and part year returns with the greater part of the accounting period in 1944. The returns include Forms W-2 and 1040, filed by citizens and resident aliens, and Form 1040B filed by nonresident aliens having a business within the United States. Tentative returns are not included and amended returns are used only if the original returns are excluded.

Form W-2, the withholding receipt for income tax withheld on wages, is the optional return which may be filed by persons whose total income is less than \$5,000 consisting of wages shown thereon and not more than \$100 of other wages, dividends, and interest. The tax liability is determined by the collector of internal revenue on the basis of the income reported, in accordance with a tax table, provided under Supplement T of the Internal Revenue Code, which allows for exemptions claimed by the taxpayer and also allows for deductions and tax credits approximating 10 percent of the income. Husband and wife may file a combined return on Form W-2 if their aggregate income meets the requirements for use of this form. On such combined returns, the tax as determined by the collector is the lesser of two amounts: the tax on the combined income or the aggregate tax on the separate incomes.

Form 1040, the regular income tax return, which may be either a long-form return or a short-form return, is used by persons who, by reason of the size or source of their income, are not permitted to use Form W-2 as a return, and by persons who, although eligible to use Form W-2, find it to their advantage to use Form 1040. Persons with adjusted gross income of less than \$5,000, regardless of the source, may elect to file the short-form return on which deductions and tax credits

are not itemized, the tax being determined by the taxpayer on the basis of gross income, from the tax table provided under Supplement T. Persons with adjusted gross income of \$5,000 or more, and persons with adjusted gross income of less than \$5,000 who wish to claim deductions in excess of the amount allowed through the use of the tax table file the long-form return and compute the tax liability.

A negligible number of returns, Form 1040B, are filed by nonresident aliens having a business within the United States; these returns are edited so that the data thereon conform to that tabulated for returns, Form 1040.

Nontaxable returns, Forms W-2 and 1040, with adjusted gross income under \$500 or with no adjusted gross income, included in statistics, are filed in compliance with requirements based on specified criteria other than adjusted gross income. Individual returns showing less than \$500 gross income are filed to claim refund of tax paid by reason of the tax withheld on wages or the payments made on a Declaration of Estimated Tax, Form 1040-ES.

Statistics are taken from the returns as filed, prior to revisions that may be made as a result of audit. Facsimiles of individual income tax returns, Forms W-2 and 1040, are on pages 386-396.

CHANGES IN THE INTERNAL REVENUE CODE

Amendments to the Internal Revenue Code provided by the Revenue Act of 1943 and the Individual Income Tax Act of 1944 affect the comparability of the income and tax data for 1944 with that for 1943. Among the principal changes are:

(a) Every person, citizen or resident, including minors, who had \$500 or more gross income is required to file a return. A husband and wife may make a joint return even though one spouse has no income.

(b) Form W-2, the withholding receipt for income tax withheld on wages, replaces the optional return, Form 1040A, and may be used as a return, at the option of the taxpayer, if his total income is less than \$5,000 consisting of the wages shown thereon and income from other wages, dividends, and interest totaling not more than \$100.

(c) The taxpayer's marital status is determined as of the last day of the taxable year, unless his spouse dies during the year, in which case such determination is made as of the date of spouse's death.

(d) A normal tax exemption of \$500 is allowed as a credit against net income for the purpose of the normal tax; however, in the case of a joint return of husband and wife the normal tax exemption is \$1,000 except that, if the adjusted gross income of one spouse is less than \$500, the normal tax exemption is \$500 plus the adjusted gross income of such spouse.

(e) Surtax exemptions of \$500 for the taxpayer, \$500 for his spouse, and \$500 for each dependent with respect to whom exemption may be claimed are allowed as a credit against net income for the purpose of surtax. Such dependents must have received from the taxpayer more than one-half their support for the year and must have had less than \$500 gross income during such year.

(f) A dependent is defined as a close relative with income of less than \$500 who received more than one-half of his support from the taxpayer. A close relative means: Son, daughter, or a descendant of either; stepson, stepdaughter, son-in-law, daughter-in-law; father,

mother, or ancestor of either; stepfather, stepmother, father-in-law, or mother-in-law; brother, sister, stepbrother, stepsister, half brother, half sister, brother-in-law, or sister-in-law; uncle, aunt, nephew, or niece; provided he or she is a citizen of the United States, Canada, or Mexico, and has not filed a joint return with another person. Dependents meeting these qualifications need not be under 18 years of age.

(g) Adjusted gross income is defined as gross income less business deductions, expenses of travel and lodging in connection with employment, reimbursed expenses in connection with employment, deductions attributable to rents and royalties, certain deductions of life tenants and income beneficiaries of property held in trust, and losses from the sales or exchanges of property.

(h) Mustering-out payment with respect to service in the military or naval forces of the United States is excluded from gross income.

(i) A special deduction for blindness of the taxpayer of \$500 is allowable in computing net income.

(j) The deduction for contributions, as well as the deduction for medical and dental expenses is based on adjusted gross income instead of net income.

(k) An optional standard deduction in lieu of allowable deductions, tax credits for foreign tax paid and tax paid at source on tax-free covenant bond interest, and credit against net income for Government interest, is provided; such standard deduction is \$500 if the adjusted gross income is \$5,000 or more; or it is approximately 10 percent of the adjusted gross income if the adjusted gross income is less than \$5,000 in which case the tax liability is determined from the tax table (Supplement T) the computation of which utilizes the standard deduction. In case of husband and wife filing separate returns, the standard deduction is not allowed to either if the net income of one of the spouses is determined without regard to the standard deduction.

(l) The victory tax of 5 percent on the victory tax net income is repealed.

(m) The earned income credit allowed against net income for normal tax computation is repealed.

(n) The normal tax rate is reduced from 6 percent to 3 percent.

(o) The former surtax rates of 13 percent on surtax net income not over \$2,000 progressing to 82 percent on surtax net income over \$200,000 are increased to 20 percent on surtax net income not over \$2,000 progressing to 91 percent on surtax net income over \$200,000.

(p) The optional tax table (Supplement T) is revised to reflect the increase in tax rates as well as the increased allowance for deductions from 6 percent of gross income to approximately 10 percent of adjusted gross income, and is extended to cover the tax on adjusted gross income of less than \$5,000 from any source whatsoever.

(q) Returns for a fiscal year beginning in 1943 and ending in 1944 are subject to the law applicable to taxable years beginning on January 1, 1943, as well as the law applicable to taxable years beginning on January 1, 1944. A tentative tax is computed under each law; and each tentative tax is prorated on the basis of the number of days in such fiscal year before January 1, 1944, and after December 31, 1943, respectively. The tax liability is then determined by combining the two prorated taxes.

BASIC ITEMS

Adjusted gross income, introduced by the 1944 act, is defined as gross income minus allowable trade and business deductions, expenses of travel and lodging in connection with employment, reimbursed expenses in connection with employment, deductions attributable to rents and royalties, deductions for depreciation and depletion allowable to life tenants and income beneficiaries of property held in trust, and allowable losses from sales of property.

Adjusted gross income provides a means whereby different kinds of gross income are placed substantially on a par with each other; and, in cases where the adjusted gross income is less than \$5,000, the tax liability may be determined on the basis of adjusted gross income, directly from the tax table, at the option of the taxpayer. Before the concept of adjusted gross income was introduced, tax rates could not be applied to the income of persons engaged in business or profession until the net income had been determined, i. e., after there had been deducted not only the cost of doing business but also deductions and credits the law allowed, including allowable personal expenses such as contributions, medical expenses, taxes, interest, and casualty losses.

Adjusted gross deficit occurs when the allowable deductions for computation of adjusted gross income, mentioned above, equal or exceed the gross income.

Net income, reported on returns with itemized deductions, is income tax net income; it is the excess of adjusted gross income over the itemized deductions. Net income does not apply to returns, Form W-2, nor to short-form returns, Form 1040. Although long-form returns, Form 1040, with the optional standard deduction of \$500 show a net income, the net income thereon is not tabulated in this report.

Net deficit, reported on returns with itemized deductions, is the excess of the itemized deductions over the adjusted gross income; or it is the sum of adjusted gross deficit and itemized deductions.

Tax liability, unless otherwise labeled, is the total tax liability after deducting two tax credits relating to income tax paid at source on tax-free covenant bond interest and to income tax paid to a foreign country or possession of the United States allowed only on returns with itemized deductions. The tax liability includes the normal tax, the surtax, and the two taxes paid in lieu thereof; namely, the optional tax provided under Supplement T and the alternative tax provided under section 117 on income which contains a net gain from the sales or exchanges of capital assets held more than 6 months. The total tax liability, computed without regard to tax credits, cannot exceed 90 percent of the net income.

For the majority of individuals, income tax liability is paid, in whole or in part, on a current basis through the tax withheld on wages and/or the payments made on Declaration of Estimated Income Tax, Form 1040-ES. In cases where these payments are insufficient to cover the total tax liability, there is a balance of tax due at the time of filing the final return after the close of the income year. If the tax withheld and/or payments on declaration exceed the tax liability, the overpayment of tax is refundable to the taxpayer unless he signifies on a return, Form 1040, that he wishes the overpayment to be credited on his 1945 estimated tax.

Tax withheld, reported on the income tax return as a payment on tax liability, is the amount of tax withheld on wages, by employers. The

amount of tax withheld on wages is determined by employers either by (1) use of wage bracket withholding tables, provided under the Code as amended by the Current Tax Payment Act of 1943, in which the amounts to be withheld are based on various wage levels after an allowance for withholding exemption; or (2) application of the prescribed percentage rate to the amount of wages in excess of the withholding exemption. Certain types of wage and salary payments, such as, those for military service, agricultural labor, domestic service, and ministry of the gospel are exempt from withholding.

Payments on 1944 Declaration of Estimated Tax, reported on the income tax return as a payment on tax liability, include the credit on 1944 estimated tax for an overpayment of the 1943 tax liability as well as the aggregate payments made on the 1944 declaration of estimated tax. This entry was brought forward, by the taxpayer, from his Form 1040-ES.

Balance of tax due at time of filing is the excess of the 1944 tax liability over the sum of the tax withheld, payments on 1944 estimated tax, and credit for prior-year overpayment. The amount due is paid in cash with the filing of the return, except in the case of the optional returns, Form W-2. (In the case of the latter, the tax is determined and assessed by the collector of internal revenue.)

Overpayment (refund or credit on 1945 estimated tax) occurs if the sum of the tax withheld on wages, the payments on 1944 estimated tax, and the credit for prior-year overpayment exceeds the 1944 tax liability. Such tax overpayment is refundable, or may be credited against the 1945 estimated tax at the option of the taxpayer using return Form 1040. The amount refunded is tabulated separately from the amount to be credited against the 1945 estimated tax, in one table of this report.

Exemption allowed as a credit against net income for the purpose of computing normal tax and exemption allowed for computing surtax are determined separately, under the 1944 act. The normal tax exemption, not tabulated in statistics, is \$500; however, in the case of a joint return of husband and wife, the normal tax exemption is \$1,000 except that if the adjusted gross income of one spouse is less than \$500, the normal tax exemption is \$500 plus the adjusted gross income of such spouse. If the optional tax is paid, the normal tax exemption is allowed automatically.

Surtax exemption, in reality a per capita exemption, is \$500 for the taxpayer, \$500 for his spouse if a joint or combined return is filed, and \$500 for each dependent with respect to whom surtax exemption may be claimed. If the optional tax is paid, surtax exemption is allowed automatically. A dependent is a close relative, specified by law, with income of less than \$500 who received more than one-half of his support from the taxpayer. A close relative means: son, daughter, or a descendant of either; stepson, stepdaughter, son-in-law, daughter-in-law; father, mother, or ancestor of either; stepfather, stepmother, father-in-law, or mother-in-law; brother, sister, stepbrother, stepsister, half brother, half sister, brother-in-law, or sister-in-law; uncle, aunt, nephew, or niece; provided he or she is a citizen of the United States, Canada, or Mexico, and has not filed a joint return with another person. Dependents meeting these qualifications need not be under 18 years of age.

The amount of surtax exemption tabulated in statistics includes the surtax exemptions from the returns with optional tax, wherein this exemption is allowed automatically, as well as the surtax exemptions from returns on which the tax is computed. Slight duplication in surtax

exemptions exists on account of dependents with less than \$500 income, who file a return in order to claim refund of tax withheld on wages; such wages are not taxable to the dependent, neither do they constitute a part of the gross income of the taxpayer claiming the dependent.

CLASSIFICATION OF INDIVIDUAL RETURNS

Individual returns are classified by adjusted gross income classes, by taxable and nontaxable returns, by returns with standard deduction or with itemized deductions, by returns with tax due at time of filing or with tax overpayment, by marital status of the taxpayer, and by States. Taxable returns are classified by types of tax liability. The items presented under the various classifications differ, some items not being available for all classifications. In addition to the foregoing classifications, returns are classified, for frequency distributions only, by number of surtax exemptions, by selected patterns of income, by size of specific source of income, and returns with itemized deductions are classified by net income classes.

Adjusted gross income classes.—Adjusted gross income, being common to all types of returns, supplies the base for adjusted gross income classes regardless of the amount of net income or net deficit when computed. Class intervals are set at the same levels as those used for net income classes in the previous report; however, the bases upon which the classifications are determined are not comparable. Returns showing allowable deductions for the computation of adjusted gross income in excess of gross income, that is, returns with adjusted gross deficit, are designated "No adjusted gross income" and the size of the deficit is disregarded.

Returns with standard deduction or with itemized deductions.—Returns with standard deduction are optional returns, Form W-2; short-form returns with adjusted gross income, Form 1040; and long-form returns, Form 1040, with adjusted gross income of \$5,000 or more on which the optional standard deduction of \$500 is used. Returns classified as returns with itemized deductions are long-form returns, Form 1040, on which deductions are itemized; long-form returns, Form 1040, with no deductions filed by spouses of taxpayers who itemized deductions (such spouses are denied the standard deduction); and returns with no adjusted gross income, Form 1040, whether or not deductions are itemized.

Taxable or nontaxable.—This classification is based on the existence or nonexistence of a tax liability after tax credits.

Types of tax liability.—Returns with normal tax and surtax include returns with only a normal tax, returns with both normal tax and surtax, and returns with the optional tax paid in lieu of normal tax and surtax. The regular normal tax and surtax (or the optional tax paid in lieu thereof) are applicable to all returns except those on which the alternative tax is imposed. Returns with alternative tax are returns showing an excess of net long-term capital gain over net short-term capital loss, on which the alternative tax liability is less than the normal tax and surtax computed on net income which includes the net gain from sales of capital assets.

Returns with tax due at time of filing or with tax overpayment.—Returns with balance of tax due are those on which the tax liability is greater than payments made by means of tax withheld and/or declaration of estimated tax. Returns with tax overpayment are those on which the tax liability is less than the payments made by means of tax withheld

and/or declaration of estimated tax. For each classification, the returns are tabulated according to these two types of payments, singly or in combination.

Marital status.—The classification of returns for marital status of the taxpayer, applied to all returns, is based on the marital status of the taxpayer at the close of the taxable year, or on the date of the death of a spouse. The four classifications are: joint returns of husbands and wives, separate returns of husbands and wives, separate community property returns, and returns of single persons. The returns in each classification, except joint returns of husbands and wives, are tabulated as returns of men or returns of women.

Number of surtax exemptions.—Classification of returns by number of surtax exemptions is based on the number of exemptions claimed for the purpose of computing surtax. The number of surtax exemptions includes exemption for the taxpayer, his spouse, and dependents. There is a class for each of one through five and for six or more exemptions for all returns in aggregate and for joint returns of husbands and wives; and a class for each of one through three and for four or more exemptions for separate returns of husbands and wives (including separate community returns) and for single persons.

Selected patterns of income.—Returns are classified on the basis of four items, namely, salaries and wages, dividends and interest, other income, and other loss—singly or in combination. The items, salaries and wages, dividends and interest, are the same as those used elsewhere in this report; the items, other income and other loss, as such, do not appear in this report. Other income, for Form W-2 is wages not subject to withholding, dividends, and interest, not exceeding in total \$100 per return; for Form 1040, other income or other loss is the net amount (reported on line 4, p. 1) resulting from the combination of the profit or loss from rents and royalties, from business, from sales of property, and from partnerships, together with income from annuities, estates and trusts, and miscellaneous income.

Size of specific source.—Returns classified under the selected patterns of income described above are distributed according to the size of a specified source, that is, by size of salaries and wages, or by size of dividends and interest, or by size of other income, or by size of other loss. Also, for the returns with other income or with other loss there is a specific source classification for each of the component items comprising other income or other loss. The class intervals for size of specific source are similar to the intervals used for adjusted gross income classes, except that the class under \$500 is segregated into \$100 intervals.

Net income classes.—This classification, applied only to returns with itemized deductions, is based on the income tax net income. Segregation of net income into net income classes corresponds to that used in former years.

States and Territories.—The segregation of returns on the basis of States and Territories is determined by the location of the collection district in which the return is filed, except that for the District of Columbia, the segregation is determined by the address of the taxpayer. Collection districts, or groups of such districts, are coextensive with the States and Territories, except that the District of Columbia comprises a part of the collection district of Maryland and the Territory of Alaska is a part of the collection district of Washington. The sampling technique employed does not permit separate tabulation of returns from Alaska.

SCOPE OF ESTIMATED DATA

For 1944, statistical data for individual returns, in both national and State tables, are estimated from samples of returns for the optional returns, Form W-2, and short-form returns, Form 1040, both with adjusted gross income under \$5,000; and for long-form returns, Form 1040, with adjusted gross income under \$25,000. Data for individual returns with adjusted gross income of \$25,000 and over are tabulated from each return. The method of selecting samples, the procedure for extending data obtained from the samples to the universe, and the resultant sampling variations are fully explained in the description of sample and limitations of the data on pages 47-53.

TABULAR ARRANGEMENT OF DATA

Statistical data for individual returns, exclusively, are presented in 13 basic tables, pages 65-178. Tables 1 through 12 show distributions of the data by various size classifications, and table 13 shows limited data distributed by States and Territories. In these tables no distinction is made between return Forms W-2 and 1040, data from both being tabulated together. Tables appearing in the context, in most instances, are summaries of basic tables; such summaries are presented by broader class intervals than those used in basic tables. In addition to these summary tables, there are text tables showing information, not elsewhere tabulated, relating to the optional returns, to total receipts from business, and to the medical expenses from returns with itemized deductions.

Changes in the income tax law and in the individual income tax return forms for 1944 prevent the tabulation of data comparable to that presented for individual returns in Statistics of Income for 1943. The most prominent deviation is that with respect to the income, together with the classification thereof, wherein the adjusted gross income for 1944 replaces the net income for 1943. Whenever possible, the same type of information is presented for 1944; and the tables are designed similarly, insofar as data will permit. No composite data for individual returns and taxable fiduciary returns are compiled for this report.

New features to be found among the 1944 tables are frequency distributions of individual returns by significant classifications. Basic table 3 contains frequency distributions of returns for each specific source of income or loss comprising the adjusted gross income, also for each itemized deduction, for each kind of tax payment, and for tax overpayment, by adjusted gross income classes. The frequencies for returns with standard deduction are shown separately from those for returns with itemized deductions. Basic table 7 presents a frequency distribution of returns by marital status and by adjusted gross income classes cross-classified by number of surtax exemptions. Distributions of returns with selected patterns of income are shown by adjusted gross income classes in table 8; by size of specific source in table 9; and by adjusted gross income classes cross-classified by size of specific source in table 10. Table 12 presents the frequency distribution of returns with itemized deductions by adjusted gross income classes cross-classified by net income classes.

Simple and cumulative distributions of individual returns, of the adjusted gross income, and of the tax liability, with corresponding percentage distributions, are presented in basic table 1. In this table taxable and nontaxable returns with adjusted gross income are tabulated together.

The amount of income or loss from each of the sources comprising adjusted gross income is shown in basic table 2, together with the adjusted gross income, itemized deductions, amount of surtax exemption, tax liability, tax withheld, payments on declaration, balance of tax due, and tax overpayment. The net loss from rents and royalties is tabulated separately for the first time in this report; in prior years, this loss was included in other deductions.

Data for returns with normal tax and surtax are tabulated separately from data for returns with alternative tax in basic table 4, which shows pertinent items for each type of tax as well as the tax liability before and after the two tax credits relating to foreign tax paid and to tax paid at source on tax-free covenant bond interest, and the aggregate amount of these two credits. Returns with optional tax, paid in lieu of the normal tax and surtax, are considered to be returns with normal tax and surtax. Also, the average tax and effective tax rate for each type of tax and for all returns are included in this table. It should be noted that the effective tax rate is based on adjusted gross income.

Data for returns with a balance of tax due at time of filing, returns with tax overpayment, and returns with neither are tabulated separately in basic table 5, which presents the amount of tax withheld, payments on declaration of estimated tax, balance of tax due at time of filing, tax refund, and other applicable items.

The number of returns, adjusted gross income, surtax exemption, and tax liability are tabulated on the basis of the marital status of the taxpayer in basic table 6, which also shows these data for returns of men and women.

Details for the net gain and net loss from sales or exchanges of capital assets are shown in basic table 11. For the first time, data for net gain from sales of capital assets on returns taxed under the regular normal tax and surtax are shown separately from data for net gain from such sales on returns taxed under the alternative tax.

Data presented on a State basis, in basic table 13, are limited to the number of returns, amount of salaries and wages, dividends and interest combined, adjusted gross income, and tax liability; and no classification by size of adjusted gross income is available for 1944. Heretofore, data tabulated by States did not include any source of income.

Throughout the tables, money amounts are rounded to the nearest thousand and, therefore, may not add to the totals.

SIMPLE AND CUMULATIVE DISTRIBUTIONS BY ADJUSTED GROSS INCOME CLASSES

The number of individual returns, adjusted gross income, and tax liability for returns with adjusted gross income are shown in simple and cumulative distributions, with corresponding percentage distributions, by adjusted gross income classes, in basic table 1. In these distributions, taxable and nontaxable returns are combined, except that returns with no adjusted gross income (nontaxable) are shown, separately, in aggregate. It should be noted that as a result of combining the taxable and nontaxable returns, the adjusted gross income class \$1,000 under \$1,500 includes nontaxable returns with adjusted gross income over \$1,500, elsewhere tabulated in the nontaxable class \$1,250 and over.

In the following table, these data are summarized by the use of adjusted gross income class intervals which, in most instances, are broader than those presented in basic table 1.

* Individual returns for 1944, by adjusted gross income classes: Simple and cumulative distributions of number of returns, adjusted gross income, and tax liability, with corresponding percentage distributions

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ^a	Number of returns					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Number	Percent of total	Number	Percent of total	Number	Percent of total
Individual returns (taxable and nontaxable) with adjusted gross income:						
Under 0.5.....	3,260,590	6.95	46,919,590	100.00	3,260,590	6.95
0.5 under 1.....	6,068,006	12.93	43,659,000	93.05	9,328,596	19.88
1 under 1.5 ^b	7,222,582	15.39	37,590,994	80.12	16,551,178	35.28
1.5 under 2.....	6,863,662	14.63	30,368,412	64.72	23,414,840	49.90
2 under 2.5.....	6,000,454	12.79	23,504,750	50.10	20,415,294	42.69
2.5 under 3.....	5,301,072	11.30	17,504,296	37.31	34,716,366	73.99
3 under 4.....	6,918,693	14.75	12,203,224	26.01	41,635,059	88.74
4 under 5.....	2,816,977	6.00	5,284,531	11.26	44,452,036	94.74
5 under 10.....	1,834,433	3.91	2,467,554	5.26	46,286,469	98.65
10 under 15.....	298,478	.64	633,121	1.35	46,584,947	99.29
15 under 20.....	129,466	.28	334,643	.71	46,714,413	99.56
20 under 25.....	67,537	.14	205,177	.44	46,781,950	99.71
25 under 50.....	100,467	.21	137,640	.29	46,882,417	99.92
50 under 100.....	28,963	.06	37,173	.08	46,911,380	99.98
100 under 150.....	4,873	.01	8,210	.02	46,916,253	99.99
150 under 300.....	2,551	.01	3,337	.01	46,918,534	99.99
300 under 500.....	473	(^c)	756	(^c)	46,919,307	99.99
500 under 1,000.....	221	(^c)	283	(^c)	46,919,528	99.99
1,000 and over.....	62	(^c)	62	(^c)	46,919,500	100.00
Total.....	46,919,590	100.00				
Individual returns (nontaxable) with no adjusted gross income ^d	191,905	(^e)				
Grand total.....	47,111,495	(^e)				

Adjusted gross income classes ^a	Adjusted gross income ^d					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Individual returns (taxable and nontaxable) with adjusted gross income:						
Under 0.5.....	947,548	0.81	116,714,736	100.00	947,548	0.81
0.5 under 1.....	4,594,223	3.94	115,767,188	99.19	5,541,771	4.75
1 under 1.5 ^b	9,082,812	7.78	111,172,965	95.25	14,624,583	12.53
1.5 under 2.....	11,988,824	10.27	102,090,153	87.47	26,613,407	22.80
2 under 2.5.....	13,454,630	11.53	90,101,329	77.20	40,068,038	34.33
2.5 under 3.....	14,530,659	12.45	76,646,699	65.67	54,598,696	46.78
3 under 4.....	23,773,010	20.37	62,116,040	53.22	78,371,707	67.15
4 under 5.....	12,432,205	10.65	38,343,029	32.85	90,803,912	77.80
5 under 10.....	11,735,064	10.05	25,919,825	22.20	102,538,976	87.85
10 under 15.....	3,602,112	3.09	14,175,760	12.15	106,141,088	90.94
15 under 20.....	2,224,022	1.91	10,573,648	9.06	108,365,110	92.85
20 under 25.....	1,504,311	1.29	8,349,626	7.15	109,869,421	94.14
25 under 50.....	3,388,703	2.90	6,845,315	5.86	113,258,125	97.04
50 under 100.....	1,926,020	1.65	3,456,612	2.96	115,184,144	98.69
100 under 150.....	584,702	.50	1,530,592	1.31	115,768,846	99.19
150 under 300.....	510,236	.44	945,890	.81	116,279,082	99.63
300 under 500.....	177,026	.15	435,655	.37	116,456,107	99.78
500 under 1,000.....	149,017	.13	258,629	.22	116,605,125	99.91
1,000 and over.....	109,611	.09	109,611	.09	116,714,736	100.00
Total.....	116,714,736	100.00				
Individual returns (nontaxable) with no adjusted gross income ^d	10 249,771	(^e)				
Grand total.....	116,464,965	(^e)				

Individual returns for 1944, by adjusted gross income classes: Simple and cumulative distributions of number of returns, adjusted gross income, and tax liability, with corresponding percentage distributions—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes *	Tax liability *					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Individual returns (taxable and nontaxable) with adjusted gross income:						
Under 0.5.....						
0.5 under 1.....	146,361	0.9C	16,216,401	100.00	146,361	0.90
1 under 1.5.....	584,939	3.61	16,070,040	99.10	731,301	4.51
1.5 under 2.....	1,026,126	6.33	15,485,101	95.49	1,757,426	10.84
2 under 2.5.....	1,264,429	7.80	14,458,975	89.16	3,021,855	18.63
2.5 under 3.....	1,455,234	8.97	13,194,546	81.37	4,477,089	27.61
3 under 4.....	2,662,163	16.42	11,739,312	72.39	7,139,251	44.02
4 under 5.....	1,626,139	10.03	9,077,150	55.98	8,765,390	54.05
5 under 10.....	1,997,510	12.32	7,451,011	45.95	10,762,901	66.37
10 under 15.....	866,922	5.35	5,453,501	33.63	11,629,823	71.72
15 under 20.....	647,519	3.99	4,586,578	28.28	12,277,342	75.71
20 under 25.....	505,473	3.12	3,939,059	24.29	12,782,815	78.83
25 under 50.....	1,412,266	8.71	3,433,586	21.17	14,195,081	87.54
50 under 100.....	1,021,998	6.30	2,021,320	12.46	15,217,079	93.84
100 under 150.....	380,446	2.22	999,322	6.16	15,577,526	96.06
150 under 300.....	337,501	2.08	638,876	3.94	15,915,027	98.14
300 under 500.....	121,513	.75	301,374	1.86	16,036,540	98.89
500 under 1,000.....	103,804	.64	179,861	1.11	16,140,343	99.53
1,000 and over.....	76,058	.47	76,058	.47	16,216,401	100.00
Total.....	16,216,401	100.00				
Individual returns (nontaxable) with no adjusted gross income ⁷						
Grand total.....	16,216,401	100.00				

For footnotes, see pp. 43-44; for extent to which data are estimated, see pp. 47-53.

SOURCES OF INCOME AND DEDUCTIONS

In the presentation of sources of income and deductions for 1944, the tabular form takes a decided change from that of previous years. Influenced by the composition of adjusted gross income, the net profit and net loss from rents and royalties, from business or profession, from partnerships, from sales of capital assets, and from sales of property other than capital assets are tabulated in juxtaposition rather than having the net losses from these sources tabulated under deductions as was done in former years. Except for the net loss from business (see pp. 18-19), the net loss for 1944 from any of the above sources is conceptually comparable to a similar loss for 1943 tabulated under deductions.

The amount of income, net profit, or net loss reported from each specific source is the net amount to be included in adjusted gross income, that is, gross receipts less the deductions allowable for the computation of adjusted gross income; such as, allowable trade and business deductions, expenses of travel, lodging, and reimbursed expenses in connection with employment, deductions attributable to rents and royalties, deductions for depreciation and depletion allowable to life tenants and income beneficiaries of property held in trust. Description of the income sources are set forth on pages 18-20. In basic table 2, the income or loss from each specific source comprising adjusted gross income is tabulated by size of adjusted gross income for all returns, for returns with standard deduction, and for returns with itemized deductions. In basic table 3, frequency distributions of returns for each specific source of income or loss are tabulated in a similar manner.

The deductions tabulated in this report are only those which are deductible from adjusted gross income for the computation of net income (or net deficit) on which tax liability is computed by the taxpayer without use of the tax table supplied under Supplement T. Such deductions are the allowable personal deductions reported by taxpayers who elected to itemize their deductions instead of claiming the optional standard deduction. Further explanation of deductions is given on pages 20-22. In basic table 2, deductions are tabulated for returns with itemized deductions; and, in basic table 3, there are frequency distributions of returns for each specific deduction; in both tables, data are by size of adjusted gross income.

The following table presents a summary of the income or loss from each specific source comprising adjusted gross income; in addition, for returns with itemized deductions there are shown the deductions and the resulting net income or deficit. The data are distributed by returns with standard deduction and returns with itemized deductions with the latter group subdivided as between returns showing adjusted gross income and returns showing no adjusted gross income.

Individual returns for 1944: Number of returns, income or loss from each of the sources comprising adjusted gross income, adjusted gross income, and the deductions for returns with itemized deductions

[Money figures in thousands of dollars]

Sources of income and deductions	All returns	Returns with standard deduction ¹²	Returns with itemized deductions ¹³		
			Showing adjusted gross income		Showing no adjusted gross income ⁷
			With net income	With net deficit	
Number of returns.....	47,111,495	38,683,120	8,199,141	37,329	191,905
Salaries and wages ¹⁴	91,124,747	70,879,319	20,193,352	22,410	29,666
Dividends and interest ¹⁵	3,923,730	1,033,372	2,863,800	13,938	12,620
Annuities and pensions ¹⁶	181,403	79,486	100,258	599	1,060
Rents and royalties: ¹⁷					
Net profit.....	1,772,389	821,465	933,539	7,220	10,165
Net loss.....	168,306	76,519	79,607	683	11,496
Business or profession: ¹⁸					
Net profit.....	12,099,227	7,686,181	4,391,389	8,748	12,909
Net loss.....	535,240	134,671	160,117	5,065	235,386
Partnership: ¹⁹					
Net profit.....	5,772,409	2,537,455	3,225,647	3,593	5,713
Net loss.....	86,390	20,636	31,139	(²¹)	29,763
Sales or exchanges of capital assets: ²⁰					
Net gain.....	1,142,016	404,920	719,135	3,391	14,570
Net loss.....	224,403	79,064	130,292	3,382	11,664
Sales or exchanges of property other than capital assets: ²¹					
Net gain.....	66,514	39,085	25,059	(²¹)	2,150
Net loss.....	129,616	21,612	45,998	5,615	50,391
Income from estates and trusts ²²	922,881	233,627	685,290	1,329	2,635
Miscellaneous income ²³	603,602	388,433	208,670	3,065	3,434
Adjusted gross income or deficit.....	¹¹ 116,464,965	83,770,841	32,898,985	44,910	¹⁰ 249,771
Deductions:					
Contributions ²⁴			1,254,549	2,201	1,198
Interest ²⁵			702,819	6,328	2,026
Taxes ²⁶			1,166,980	7,541	3,302
Losses from fire, storm, etc. ²⁷			159,802	18,940	(²¹)
Medical and dental expenses ²⁸			780,220	21,142	1,398
Miscellaneous deductions ²⁹			695,100	14,089	516
Total deductions.....			4,759,471	70,242	8,663
Net income or deficit.....			28,139,514	²⁰ 25,332	³⁰ 258,434

For footnotes, see pp. 43-44; for extent to which data are estimated, see pp. 47-53.

SOURCES OF INCOME OR LOSS COMPRISING ADJUSTED GROSS INCOME

Salaries and wages include salaries, wages, bonuses, fees, commissions, compensation of officers and employees of Federal, State, and local governments, as well as annuities, pensions, or retirement pay when reported in the salary schedule; but there is excluded wages not exceeding \$100 per return, from which no tax was withheld, reported on Form W-2. Military and naval personnel exclude from gross income the first \$1,500 of annual pay for active service and the mustering-out pay. Deductions for travel and lodging expenses or reimbursed expenses in connection with employment have been deducted from gross salary received. The compensation included for persons who received compensation or back-pay, covering 36 calendar months or more, is only that portion to which the 1944 tax rates are applied. (The compensation allocated to prior years is not tabulated in this or prior reports.)

Dividends and interest, reported in one sum, include both foreign and domestic dividends, dividends on share accounts in Federal savings and loan associations; interest on notes, bank deposits, mortgages, and interest on corporation bonds and on taxable and partially tax-exempt Government bonds before amortization of bond premium. Partially tax-exempt interest on Government obligations and dividends on share accounts in Federal savings and loan associations include amounts received through partnerships and fiduciaries. Excluded from this item are the dividends and interest, not exceeding in total \$100 per return, reported on Form W-2.

Annuities and pensions include only the taxable portion of amounts received during the year. An amount equal to 3 percent of the total cost of the annuity is reported as income annually, until the aggregate of amounts received and excluded from gross income in this and prior years equals the cost. Thereafter, entire amounts received are taxable and must be included in gross income. Pensions are generally regarded as deferred compensation for services rendered and the entire amount received is subject to income tax unless expressly exempt by law. Annuities and pensions may be reported as wages, particularly if subject to the withholding of income tax.

Rents and royalties are reported together. The net profit from rents is the excess of gross rents received over deductions for depreciation, repairs, interest, taxes, and other expenses attributable to rent income; and the net profit from royalties is the excess of gross revenue received from copyrights, patents, trade-marks, formulas, and the like, as well as from mineral rights, over the allowable depletion, amortization, and other expenses relating to royalties. Conversely, net loss from these sources is the excess of deductions over gross income received. Gross rent includes the value of crops received as rent from farm property. For the first time, net loss from rents and royalties is tabulated separately.

Business or professional profit or loss is reported by individuals, including farmers, who are engaged in business as a sole proprietor. All income derived from the business or profession is reported as total receipts. Expenses deductible in arriving at net profit or loss from business include cost of goods sold, salaries and wages paid to employees, interest on business debts, taxes on business and business property, losses arising from business operations, bad debts arising from sales or service, depreciation, obsolescence or depletion, rent, repairs, cost of supplies, advertising, selling expenses, insurance premiums, amortization of emergency facilities, and, unlike last year, the net operating loss deduction due to

the unabsorbed net operating loss from business, partnership, and common trust fund, for two preceding years. Compensation of the sole proprietor is not an allowable deduction. The business activity of sole proprietors is not classified industrially in this report. Total receipts from business are shown on page 27.

Partnership profit or loss is reported by persons who are members of partnerships, syndicates, joint ventures, and the like. Each member must report as income his proportionate share of the net profit or net loss, whether actually received or not. The net profit or loss reported in the schedule for partnership income excludes partially tax-exempt interest on Government obligations, dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942, and net gain or loss from sales of capital assets; each of which is reported in its respective source. In computing partnership profit or loss, charitable contributions are not deductible nor is the net operating loss deduction allowed.

Net gain or loss from sales or exchanges of capital assets is the amount taken into account in computing adjusted gross income whether or not the alternative tax is imposed on the capital gain. Each is the result of combining net short- and long-term capital gain and loss and the capital loss carried over from 1942 and/or 1943. The deduction for the loss is limited to the amount of such loss, or the net income (adjusted gross income if taxed under Supplement T) computed without regard to gains and losses from sales of capital assets, or \$1,000, whichever is smallest. For the purpose of this report, the returns are not edited to ascertain whether or not the deduction conforms to the specified limitation and there may be instances, particularly among returns with no adjusted gross income, where the amount reported exceeds the limitation. For the definition of capital assets and a comprehensive discussion of gains and losses from sales of capital assets, of the capital loss carry-over, and of other pertinent facts, see pages 28-30. Details of the gain and loss from sales of capital assets, the net short- and long-term gains and losses, and the carry-over are shown in basic table 11.

Net gain or loss from sales of property other than capital assets is the net gain or loss from sales or exchanges of depreciable property and real property used in trade or business and from sales of obligations of the United States or any of its possessions, a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue. A net loss from this source is deductible without limitation. (For instances when property used in trade or business may be treated as a capital asset, see page 28.)

Income from estates and trusts is the taxpayer's share (whether actually received or not) of distributable income of an estate or trust of which the taxpayer is a beneficiary. Such income, however, excludes partially tax-exempt interest on Government obligations and dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942, received through these entities but reported with interest received. In computing the distributable income of an estate or trust, the net operating loss deduction is allowed.

Miscellaneous income includes alimony received, prizes, rewards, sweepstakes winnings, gambling profits, recoveries of bad debts for which a deduction was taken in a prior year, health and accident insurance received as reimbursement for medical expenses for which deduction was taken in a prior year, and all other income or profits for which an entry is not provided on the return. Also, tabulated as miscellaneous income is \$45,873,383 of wages not subject to withholding, dividends, and interest, not exceeding in total \$100 per return, reported as other income on 1,141,537 returns, Form W-2.

DEDUCTIONS

The 1944 act in effect divides deductions into two groups. One group, deductible from gross income in computing adjusted gross income, consists of expenses incurred in trade or business, deductions attributable to the production of rents and royalties, expenses of travel and lodging in connection with employment, reimbursed expenses in connection with employment, deductions for depreciation and depletion allowable to a life tenant or an income beneficiary of property held in trust, and allowable losses from sales or exchanges of property. These deductions, except losses from sales of property, are not tabulated. The income or loss to which such deductions relate is reported as a net amount.

The second group of deductions consists of the allowable expenses of a nontrade or nonbusiness character, such as contributions, medical expenses, taxes, interest, and casualty losses, which are deductible from the adjusted gross income for the computation of net income. To relieve taxpayers of the burden of having to itemize these deductions in detail and of having to support them with evidence, the 1944 act provides a substitute called the optional standard deduction, which the taxpayer may use, if he chooses, instead of itemizing his actual deductions. If the adjusted gross income is \$5,000 or more, the standard deduction is \$500. If the adjusted gross income is less than \$5,000, the optional standard deduction is approximately 10 percent of the adjusted gross income, and is allowed automatically through the use of the tax table. In the case of husband and wife living together and filing separate returns, the standard deduction is not allowed to the remaining spouse if the net income of one spouse is determined without regard to the standard deduction.

For the segment of taxpayers who itemized allowable nonbusiness expenses which are deductible from adjusted gross income, the itemized deductions are tabulated in basic table 2, part III; and the frequency distributions of returns for each itemized deduction are shown in basic table 3, part III. The itemized deductions tabulated are: contributions, interest; taxes; losses from fire, storm, shipwreck, or other casualty, or theft; medical and dental expenses; and miscellaneous deductions.

For the taxpayers who elected to use the standard deduction, neither the standard deduction nor the net income is tabulated. However, on returns with adjusted gross income of less than \$5,000, the standard deduction may be considered to be approximately 10 percent of the adjusted gross income tabulated for this category of returns; and, on returns with adjusted gross income of \$5,000 and over, the standard deduction is \$500 per return.

Contributions are those made to organizations created or organized in the United States or possessions thereof, or under the law of the United States, or of any State, Territory, or possession of the United States, and operated exclusively for religious, charitable, scientific, literary, educational purposes or for the prevention of cruelty to children or animals; veterans' organizations; or governmental organizations for public purposes, exclusively. Individuals who are members of a partnership may include in their personal return their pro rata share of contributions made by the partnership. The amount of contributions allowed as a deduction is limited, in general, to 15 percent of the taxpayer's adjusted gross income. For the purpose of this report, the returns are not edited to ascertain whether or not the deduction conforms to the specified limitation and there are instances, particularly among returns with no adjusted gross income, where the amount reported exceeds the limitation.

Interest paid is that paid on personal indebtedness, mortgages, installment purchases, bank loans, interest incurred in the production or collection of income or in the management, conservation, or maintenance of property; but does not include interest chargeable against rental or royalty income nor interest on business debts, such interest being reported in the rental or business expense; neither does it include interest on loans to buy tax-exempt securities, single-premium life insurance, nor endowment contracts.

Taxes paid include personal property taxes, State and local income taxes, certain retail sales taxes, and real estate taxes except those levied for improvements which tend to increase the value of property. This deduction for taxes does not include Federal income taxes, Federal import duties, Federal excise or stamp taxes; estate, inheritance, legacy, succession, or gift taxes; taxes on shares in a corporation which are paid for the taxpayer by the corporation; taxes deducted in the schedules for rents and business; income taxes paid to a foreign country or possession of the United States if any portion thereof is claimed as tax credit; nor Federal social security and employment taxes paid by or for the employee.

Loss from fire, storm, etc., is the net loss on nonbusiness property resulting from war, accident, fire, storm, shipwreck, or other casualty, or from theft; the net loss sustained is the value of the property just before the loss, less the salvage value and insurance or other reimbursement received.

Medical and dental expenses are the medical, hospital, and dental expenses, paid during the year for the taxpayer, his spouse, or dependents, not compensated for by insurance or otherwise, over and above 5 percent of the adjusted gross income. However, the deduction cannot exceed \$1,250 if only one surtax exemption is claimed, or \$2,500 if more than one surtax exemption is claimed. For the purpose of this report, the returns are not edited to ascertain whether or not the deduction conforms to the specified limitation and there may be instances where the amount reported exceeds the limitation. Medical expenses include amounts paid for diagnosis, cure, treatment, or prevention of disease, or to alleviate a defect, as well as amounts paid for health, accident, and hospitalization insurance; also includible are expenses for eyeglasses, artificial limbs, hearing aids, X-ray, nursing service, medical supplies, drugs, artificial dentures, ambulance service, and the like. Returns showing a deduction for medical expenses are tabulated separately in a table on page 31.

Miscellaneous deductions include the allowable deductions not reported elsewhere on the return, such as alimony payments, expenses incurred in the production or collection of taxable income or in the management of property held for the production of taxable income, amortizable bond premium, special deduction for the blind, the taxpayer's share of interest and real estate taxes paid by a cooperative apartment corporation, and gambling losses not exceeding gambling gains reported in gross income.

The tabulation which follows presents the income or loss from each specific source comprising adjusted gross income, the aggregate positive and negative income, adjusted gross income, and for returns with itemized deductions, the adjusted gross income, deductions, net income, and net deficit, by broader adjusted gross income classes than are used in basic table 2; and the taxable and nontaxable returns are tabulated together. Following this tabulation, there is a percentage distribution of these data. In this distribution, income or loss from each specific source comprising adjusted gross income is shown as a percentage of the aggregate positive income; and each itemized deduction is shown as a percentage of the adjusted gross income for returns with itemized deductions. Aggregate positive income, used as the percentage base in this tabulation, is the sum of the positive items of income; namely, salaries and wages; dividends and interest; annuities and pensions; net profits from rents and royalties, from business and profession, and from partnership; net gain from sales of capital assets and from sales of property other than capital assets; income from estates and trusts; and miscellaneous income.

Individual returns for 1944, by adjusted gross income classes: Number of returns, income or loss from each of the sources comprising adjusted gross income, aggregate positive and negative income, adjusted gross income; and for returns with itemized deductions the adjusted gross income, deductions, net income, and net deficit

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ³	All returns					
	Number of returns	Salaries and wages ¹⁴	Dividends and interest ¹⁵	Annuities and pensions ¹⁶	Rents and royalties ¹⁷	
					Net profit	Net loss
Individual returns, taxable and nontaxable:						
No adjusted gross income ⁷	191,905	29,666	12,620	1,060	10,165	11,496
Under 0.5.....	3,260,590	768,463	20,572	2,066	36,169	5,090
0.5 under 1.....	6,068,006	3,588,186	125,542	19,857	142,144	9,450
1 under 1.5 ⁶	7,222,582	7,565,454	166,909	27,924	101,166	13,709
1.5 under 2.....	6,863,662	10,421,078	157,802	22,675	141,750	14,966
2 under 2.5.....	6,000,454	11,926,793	148,562	15,834	141,595	18,565
2.5 under 3.....	5,301,072	13,101,116	145,731	15,030	135,434	16,334
3 under 4.....	6,918,693	21,521,094	260,118	17,941	215,834	24,998
4 under 5.....	2,816,977	10,730,347	226,103	12,671	138,495	12,117
5 under 10.....	1,834,433	7,272,574	615,553	22,759	269,131	18,677
10 under 15.....	293,478	1,334,541	347,660	6,500	112,304	6,115
15 under 20.....	129,466	756,752	248,378	3,586	65,446	3,684
20 under 25.....	67,537	492,038	184,706	1,927	43,769	2,595
25 under 50.....	100,467	978,221	482,634	5,929	84,339	6,230
50 under 100.....	28,963	449,697	354,240	3,435	43,142	2,569
100 under 150.....	4,873	102,840	130,038	984	12,061	627
150 under 300.....	2,581	62,201	137,880	780	11,972	533
300 under 500.....	473	15,949	50,739	254	3,302	172
500 under 1,000.....	221	6,474	58,473	132	2,002	269
1,000 and over.....	62	1,262	50,438	59	2,162	107
Total individual returns.....	47,111,495	91,124,747	3,923,730	181,403	1,772,389	168,306

Adjusted gross income classes ³	All returns—Continued					
	Business or profession ¹⁸		Partnership ¹⁹		Sales or exchanges of capital assets ²⁰	
	Net profit	Net loss	Net profit	Net loss	Net gain	Net loss
Individual returns, taxable and nontaxable:						
No adjusted gross income ⁷	12,909	235,386	5,713	29,763	14,570	11,664
Under 0.5.....	134,404	17,322	7,044	2,490	7,046	11,097
0.5 under 1.....	642,013	23,775	52,227	2,790	18,615	14,805
1 under 1.5 ⁶	1,014,118	27,284	100,467	8,000	31,240	16,113
1.5 under 2.....	1,063,912	24,193	123,930	2,153	33,241	16,906
2 under 2.5.....	893,260	22,919	174,511	5,454	43,811	15,454
2.5 under 3.....	903,131	17,779	168,090	2,387	41,438	15,849
3 under 4.....	1,318,930	28,110	317,592	3,136	82,285	21,689
4 under 5.....	916,307	14,095	280,040	4,692	71,808	16,459
5 under 10.....	2,195,529	35,087	1,013,876	5,823	199,751	38,831
10 under 15.....	953,855	15,439	679,028	3,881	95,377	15,082
15 under 20.....	532,845	12,958	503,506	3,210	61,377	8,406
20 under 25.....	326,126	7,476	371,192	1,849	46,152	5,448
25 under 50.....	635,776	21,873	966,290	4,883	118,479	10,917
50 under 100.....	279,453	14,751	609,231	3,595	98,291	4,235
100 under 150.....	75,512	6,567	183,239	802	43,401	803
150 under 300.....	66,276	6,143	138,776	971	53,975	475
300 under 500.....	18,347	1,166	40,778	270	29,675	92
500 under 1,000.....	10,642	1,841	18,931	147	31,729	56
1,000 and over.....	5,881	1,076	17,046	93	19,755	20
Total individual returns.....	12,099,227	535,240	5,772,409	86,390	1,142,016	224,403

For footnotes, see pp. 43-44; for extent to which data are estimated, see pp. 47-53.

Individual returns for 1944, by adjusted gross income classes: Number of returns, income or loss from each of the sources comprising adjusted gross income, aggregate positive and negative income, adjusted gross income; and for returns with itemized deductions the adjusted gross income, deductions, net income, and net deficit—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

All returns—Continued							
Adjusted gross income classes ²	Sales or exchanges of property other than capital assets ²¹		Income from estates and trusts ²²	Miscel- laneous income ²³	Aggregate		Adjusted gross income ⁴
	Net gain	Net loss			Positive income ³²	Negative income ³³	
Individual returns, taxable and nontaxable:							
No adjusted gross in- come ⁷	2,156	56,391	2,635	3,434	94,929	344,700	¹⁰ 249,771
Under 0.5.....	553	4,676	1,748	10,156	988,222	40,675	947,548
0.5 under 1.....	3,890	4,948	14,571	42,947	4,649,991	55,767	4,594,223
1 under 1.5 ⁶	3,184	6,757	22,062	63,150	9,154,674	71,862	9,082,812
1.5 under 2.....	3,434	6,184	20,936	64,463	12,053,226	64,402	11,988,824
2 under 2.5.....	6,425	6,728	19,285	53,676	13,523,754	69,123	13,454,630
2.5 under 3.....	4,652	3,662	21,401	50,643	14,586,669	56,011	14,530,659
3 under 4.....	10,988	5,534	39,596	72,101	23,856,478	83,468	23,773,010
4 under 5.....	6,922	2,953	40,997	58,829	12,482,520	50,316	12,432,205
5 under 10.....	14,157	9,561	149,365	90,319	11,843,044	107,980	11,735,064
10 under 15.....	4,353	5,000	87,753	26,256	3,847,629	45,517	3,802,112
15 under 20.....	2,110	3,419	66,001	15,696	2,255,699	31,677	2,224,022
20 under 25.....	923	2,141	47,940	9,048	1,523,820	19,509	1,504,311
25 under 50.....	1,664	4,842	138,137	25,980	3,436,826	48,123	3,388,703
50 under 100.....	536	3,017	104,612	11,550	1,954,809	28,789	1,926,020
100 under 150.....	43	1,166	43,904	2,584	594,067	9,965	584,702
150 under 300.....	89	776	45,257	1,929	519,135	8,899	510,236
300 under 500.....	430	717	19,473	495	179,443	2,418	177,026
500 under 1,000.....	5	818	23,532	229	152,149	3,132	149,017
1,000 and over.....		327	13,616	116	111,235	1,623	109,611
Total individual returns.....	66,514	129,616	922,881	603,602	117,608,919	1,143,954	¹¹ 116,464,965

For footnotes, see pp. 43-44; for extent to which data are estimated, see pp. 47-53.

Individual returns for 1944, by adjusted gross income classes: Number of returns, income or loss from each of the sources comprising adjusted gross income, aggregate positive and negative income, adjusted gross income; and for returns with itemized deductions the adjusted gross income, deductions, net income, and net deficit—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ³	Returns with itemized deductions ¹³				
	Adjusted gross income ⁴	Deductions			
		Contributions ²⁴	Interest ²⁵	Taxes ²⁶	Losses from fire, storm, etc. ²⁷
Individual returns, taxable and nontaxable:					
No adjusted gross income ⁷	¹⁰ 249,771	1,198	2,026	3,302	(²¹)
Under 0.5.....	27,087	1,968	1,012	2,648	1,094
0.5 under 1.....	545,161	28,443	9,707	28,265	2,990
1 under 1.5 ⁶	1,369,492	67,630	31,934	63,426	30,471
1.5 under 2.....	1,811,698	87,270	37,731	69,556	8,008
2 under 2.5.....	2,302,867	102,992	54,156	84,392	12,137
2.5 under 3.....	2,783,455	114,753	75,772	103,389	14,495
3 under 4.....	5,150,528	206,716	145,343	186,074	29,917
4 under 5.....	3,076,357	120,377	86,479	110,841	17,158
5 under 10.....	4,677,994	169,686	118,497	172,096	26,509
10 under 15.....	2,192,631	68,185	40,166	74,948	7,645
15 under 20.....	1,595,242	45,886	23,415	51,038	4,876
20 under 25.....	1,186,114	32,850	15,175	36,976	3,464
25 under 50.....	2,940,224	80,221	33,461	88,701	7,972
50 under 100.....	1,794,509	56,056	19,175	55,340	6,413
100 under 150.....	565,219	22,555	6,145	17,331	2,095
150 under 300.....	496,040	24,545	5,833	16,132	2,135
300 under 500.....	173,879	8,818	2,396	5,588	733
500 under 1,000.....	145,787	8,455	1,128	4,277	317
1,000 and over.....	109,611	8,345	1,573	3,504	314
Total individual returns.....	¹¹ 32,694,124	1,257,948	711,173	1,177,823	178,966

Adjusted gross income classes ³	Returns with itemized deductions ¹³ —Continued				
	Deductions—Continued			Net income	Net deficit
	Medical and dental expenses ²⁸	Miscellaneous deductions ²⁹	Total deductions		
Individual returns, taxable and nontaxable:					
No adjusted gross income ⁷	1,398	516	8,663	.....	258,434
Under 0.5.....	2,901	641	10,264	20,295	3,472
0.5 under 1.....	50,938	17,726	138,068	412,252	5,160
1 under 1.5 ⁶	108,607	53,396	355,463	1,030,728	16,700
1.5 under 2.....	93,039	38,684	334,288	1,477,410	.....
2 under 2.5.....	107,577	38,416	399,670	1,903,197	.....
2.5 under 3.....	98,853	68,566	465,828	2,317,627	.....
3 under 4.....	165,118	104,874	828,042	4,322,486	.....
4 under 5.....	74,336	73,722	482,913	2,593,444	.....
5 under 10.....	75,989	115,544	678,321	3,999,673	.....
10 under 15.....	16,317	46,730	253,991	1,938,640	.....
15 under 20.....	7,261	32,443	164,919	1,430,324	.....
20 under 25.....	3,681	23,001	115,147	1,070,967	.....
25 under 50.....	5,346	45,360	261,060	2,679,164	.....
50 under 100.....	1,249	30,339	168,572	1,625,938	.....
100 under 150.....	105	10,487	58,718	506,500	.....
150 under 300.....	38	10,424	59,156	436,884	.....
300 under 500.....	13	3,890	21,438	152,441	.....
500 under 1,000.....	.....	2,662	17,740	128,047	.....
1,000 and over.....	1	2,378	16,115	93,497	.....
Total individual returns.....	802,760	709,705	4,838,376	28,139,514	283,766

For footnotes, see pp. 43-44; for extent to which data are estimated, see pp. 47-53.

Individual returns for 1944, by adjusted gross income classes: Items of income or loss from each source shown as percentage of aggregate positive income; and for returns with itemized deductions, items of deductions shown as percentage of adjusted gross income

Adjusted gross income classes ³ (Thousands of dollars)	All returns—Income or loss from each source shown as percentage of aggregate positive income						
	Salaries and wages ¹⁴	Dividends and interest ¹⁵	Annuities and pensions ¹⁶	Rents and royalties ¹⁷		Business or profession ¹⁸	
				Net profit	Net loss	Net profit	Net loss
Individual returns, taxable and nontaxable:							
No adjusted gross income ⁷ . . .	31.25	13.29	1.12	10.71	12.11	13.60	247.96
Under 0.5	77.76	2.08	.21	3.66	.52	13.60	1.75
0.5 under 1	77.17	2.70	.43	3.06	.20	13.81	.51
1 under 1.5 ⁸	82.64	1.81	.31	1.76	.15	11.08	.30
1.5 under 2	86.46	1.31	.19	1.18	.12	8.83	.20
2 under 2.5	88.19	1.10	.12	1.05	.14	7.34	.17
2.5 under 3	89.82	1.00	.10	.93	.11	6.19	.12
3 under 4	90.21	1.09	.08	.90	.10	5.53	.12
4 under 5	85.96	1.81	.10	1.10	.10	7.34	.11
5 under 10	61.41	5.20	.19	2.27	.16	18.54	.30
10 under 15	36.59	9.53	.18	3.08	.17	26.15	.42
15 under 20	33.55	11.01	.16	2.90	.16	23.62	.57
20 under 25	32.29	12.12	.13	2.87	.17	21.40	.49
25 under 50	28.46	14.04	.17	2.45	.18	18.50	.64
50 under 100	23.00	18.12	.18	2.21	.13	14.30	.75
100 under 150	17.29	21.87	.17	2.03	.11	12.70	1.10
150 under 300	11.98	26.56	.15	2.31	.10	12.76	1.18
300 under 500	8.89	28.28	.14	1.84	.10	10.22	.65
500 under 1,000	4.26	38.43	.09	1.32	.18	6.99	1.21
1,000 and over	1.14	45.34	.05	1.94	.10	5.29	.97
Total individual returns	77.48	3.34	.15	1.51	.14	10.29	.46

All returns—Income or loss from each source shown as percentage of aggregate positive income—Continued									
Adjusted gross income classes ¹ (Thousands of dollars)	Partnership ¹⁹		Sales or exchanges of capital assets ²⁰		Sales or exchanges of property other than capital assets ²¹		Income from estates and trusts ²²	Miscellaneous income ²³	Aggregate positive income ²⁴
	Net profit	Net loss	Net gain	Net loss	Net gain	Net loss			
Individual returns, taxable and nontaxable:									
No adjusted gross income ⁷	6.02	31.35	15.35	12.29	2.27	59.40	2.77	3.62	100.00
Under 0.5.....	.71	.25	.71	1.12	.06	.47	.18	1.03	100.00
0.5 under 1.....	1.12	.06	.40	.32	.08	.11	.31	.92	100.00
1 under 1.5 ⁸	1.10	.09	.34	.18	.03	.07	.24	.69	100.00
1.5 under 2.....	1.03	.02	.27	.14	.03	.05	.17	.53	100.00
2 under 2.5.....	1.29	.04	.32	.11	.05	.05	.14	.40	100.00
2.5 under 3.....	1.15	.02	.28	.11	.03	.03	.15	.35	100.00
3 under 4.....	1.33	.01	.34	.09	.05	.02	.17	.30	100.00
4 under 5.....	2.25	.04	.58	.13	.06	.02	.33	.47	100.00
5 under 10.....	8.56	.05	1.69	.33	.12	.08	1.26	.76	100.00
10 under 15.....	18.62	.11	2.61	.41	.12	.14	2.40	.72	100.00
15 under 20.....	22.32	.14	2.72	.37	.09	.15	2.93	.70	100.00
20 under 25.....	24.36	.12	3.03	.36	.06	.14	3.15	.59	100.00
25 under 50.....	28.12	.14	3.45	.32	.05	.14	4.02	.76	100.00
50 under 100.....	31.16	.18	5.03	.22	.03	.15	5.35	.59	100.00
100 under 150.....	30.81	.13	7.30	.14	.01	.20	7.39	.43	100.00
150 under 300.....	26.73	.19	10.40	.09	.02	.15	8.72	.37	100.00
300 under 500.....	22.72	.15	16.54	.05	.24	.40	10.85	.28	100.00
500 under 1,000.....	12.44	.10	20.85	.04	(⁹)	.54	15.47	.15	100.00
1,000 and over.....	16.13	.08	17.76	.02	-----	.29	12.24	.11	100.00
Total individual returns.....	4.91	.07	.97	.19	.06	.11	.78	.51	100.00

For footnotes, see pp. 43-44; for extent to which data are estimated, see pp. 47-53.

Individual returns for 1944, by adjusted gross income classes: Items of income or loss from each source shown as percentage of aggregate positive income; and for returns with itemized deductions, items of deductions shown as percentage of adjusted gross income—Continued

Adjusted gross income classes ³ (Thousands of dollars)	Returns with itemized deductions ¹² —Deductions shown as percentage of adjusted gross income						
	Contributions ²⁴	Interest ²⁵	Taxes ²⁶	Losses from fire, storm, etc. ²⁷	Medical and dental expenses ²⁸	Miscellaneous deductions ²⁹	Total deductions
Individual returns, taxable and nontaxable:							
No adjusted gross income ⁷	(⁹)	(⁹)	(⁹)	(⁹)	(⁹)	(⁹)	(⁹)
Under 0.5.....	7.26	3.74	9.77	4.04	10.71	2.37	37.80
0.5 under 1.....	5.23	1.78	5.18	.55	9.34	3.25	25.33
1 under 1.5 ⁸	4.95	2.33	4.63	2.22	7.93	3.90	25.96
1.5 under 2.....	4.82	2.08	3.84	.44	5.14	2.13	18.45
2 under 2.5.....	4.47	2.35	3.67	.53	4.67	1.67	17.36
2.5 under 3.....	4.12	2.72	3.72	.52	3.55	2.10	16.73
3 under 4.....	4.02	2.82	3.61	.58	3.01	2.04	16.08
4 under 5.....	3.91	2.81	3.60	.56	2.42	2.40	15.70
5 under 10.....	3.63	2.53	3.68	.57	1.62	2.47	14.50
10 under 15.....	3.11	1.83	3.42	.35	.74	2.13	11.58
15 under 20.....	2.88	1.47	3.20	.30	.46	2.03	10.34
20 under 25.....	2.77	1.28	3.18	.29	.31	1.94	9.77
25 under 50.....	2.73	1.14	3.02	.27	.18	1.54	8.88
50 under 100.....	3.12	1.07	3.08	.36	.07	1.69	9.39
100 under 150.....	3.99	1.09	3.07	.37	.02	1.85	10.39
150 under 300.....	4.95	1.19	3.25	.43	.01	2.10	11.93
300 under 500.....	5.07	1.38	3.22	.42	(⁹)	2.24	12.33
500 under 1,000.....	6.49	.77	2.93	.22	-----	1.76	12.17
1,000 and over.....	7.61	1.43	3.20	.29	(⁹)	2.17	14.70
Total returns with itemized deductions ¹⁴	3.85	2.17	3.60	.55	2.46	2.17	14.80

For footnotes, see pp. 43-44; for extent to which data are estimated, see pp. 47-53.

TOTAL RECEIPTS FROM BUSINESS

Total receipts from business or profession of \$65,721,958,677 are reported on 6,134,437 returns of individuals who are sole proprietors. The number of returns with business does not represent the precise number of businesses because of returns on which two or more businesses are reported.

Net profit from business of \$12,099,226,633 is reported on 5,595,027 returns; and net loss from business of \$535,239,674 is reported on 539,410 returns. The schedule for business receipts and expenses, provided on Form 1040 for 1944, from which these data are tabulated, includes among the business deductions the net operating loss deduction due to the unabsorbed net operating loss from business, partnership, and common trust fund, in two preceding years. This deduction was not in the business schedule in former years.

Individual returns for 1944 with business (sole proprietorship), by returns with net profit or with net loss from business: Number of returns, total receipts, net profit, and net loss from business

(Money figures in thousands of dollars)

	Aggregate	Returns with net profit from business	Returns with net loss from business
Number of returns with business.....	6,134,437	5,595,027	539,410
Total receipts from business.....	65,721,959	63,369,983	2,351,975
Net profit reported ¹⁵	12,099,227	12,099,227	-----
Net loss reported ¹⁶	535,240	-----	535,240

NET GAIN OR LOSS FROM SALES OR EXCHANGES OF CAPITAL ASSETS

Net gain or loss from sales of capital assets is derived from sales of property defined as capital assets. The term capital asset means property held by the taxpayer (whether or not connected with his trade or business), but does not include (1) stock in trade or other property which would properly be included in inventory if on hand at the close of the taxable year, (2) property held primarily for sale to customers in the ordinary course of trade or business, (3) property used in trade or business of a character which is subject to the allowance for depreciation, (4) an obligation of the United States or any possession thereof, or of a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue, or (5) real property used in trade or business.

If bonds in registered or coupon form and corporate stocks become worthless during the year and are capital assets, the loss therefrom is considered as from the sales or exchanges of capital assets; also, a non-business debt which becomes totally worthless within the year is considered a loss from the sale of a capital asset held not more than 6 months; and certain distributions under employees' trust plans, as specified under section 165 of the Internal Revenue Code, to the extent that the distributions exceed the amount contributed by the employee, are considered a gain from the sales or exchanges of a capital asset held more than 6 months.

For the purpose of computing net gain or loss from sales or exchanges of capital assets the law distinguishes between short- and long-term capital gain and loss and provides different rules for the treatment of each. The distinction between short- and long-term gain and loss is based on the length of time that the asset is held before the sale or exchange. Short-term applies to the gain or loss resulting from the sale or exchange of a capital asset held for not more than 6 months, and 100 percent of the recognized gain or loss thereon is taken into account in computing net short-term capital gain or loss. Long-term applies to the gain or loss resulting from the sale or exchange of a capital asset held for more than 6 months, and 50 percent of the recognized gain or loss thereon is taken into account in computing net long-term capital gain or loss. The amounts reported as net short- and long-term capital gain or loss include the net short- and long-term gain and loss to be taken into account from partnerships and common trust funds.

Under certain circumstances, gain or loss from the sale of property which is not a capital asset may be treated as gain or loss from the sale of a capital asset. Such gain or loss includes that from the sale of land and depreciable property used in business and from the cutting of timber or the disposal of timber under contract, if held more than 6 months. If the recognized gains upon sales or exchanges of such property plus the recognized gains from compulsory or involuntary conversion (through seizure, condemnation, destruction, fire, or theft) of property used in business and of capital assets held more than 6 months, exceed the recognized losses from such sales, exchanges, and conversions, then such gains and losses are considered as gains and losses from sales of capital assets held more than 6 months. However, if such gains do not exceed such

losses, then such gains and losses are *not* considered as gains or losses from sales of capital assets; but each gain is fully reported and each loss, if allowable at all, is deductible in full.

The capital loss carry-over provision of the Code allows the amount of net capital loss of any year beginning after December 31, 1941, to be carried forward as a short-term capital loss in each of five succeeding years to the extent not allowed as a deduction against any net capital gains of subsequent years intervening between the year in which the net capital loss is sustained and the year to which carried. If there are losses carried over from more than 1 year, they are allowed in the order in which they arose. The net capital loss for any year is the excess of (1) current year losses from sales of capital assets over (2) current year gains from sales of capital assets plus (a) net income (or adjusted gross income, if the tax is determined from the optional tax table) computed without regard to capital gains or losses, or (b) \$1,000, whichever is smaller. For the purpose of computing the capital loss carry-over, net capital gain for any year is the excess of (1) current year gain from sales of capital assets plus (a) net income (or adjusted gross income, if the tax is determined from the optional tax table) computed without regard to capital gains or losses, or (b) \$1,000, whichever is smaller, over (2) current year losses from sales of capital assets.

The net gain and the net loss from sales of capital assets reported for the computation of adjusted gross income for 1944 are tabulated in basic table 2; and the frequency distributions of returns showing the net gain and the net loss from such sales are shown in basic table 3. Additional data for capital gains and losses are supplied in basic table 11. Returns with a net loss from sales of capital assets have normal tax and surtax, but returns with net gain from such sales may have either the regular normal tax and surtax or the alternative tax. Of the latter returns, those taxed under the alternative method are tabulated separately from those with normal tax and surtax. This table also shows the net short-term capital gain, net short-term capital loss, net long-term capital gain, net long-term capital loss, and the capital loss carry-over (from 1942 and/or 1943) which is combined with the current year short-term gains and losses by the taxpayer, in the summary of the schedule for sales of capital assets. In this respect, it should be noted that the short-term gain and short-term loss tabulated for 1944 is not comparable with similar data tabulated for 1943 statistics, due to the change in the schedule from which these data are tabulated. On the 1944 returns, the current year net short-term gain or loss is combined with the carry-over; on the 1943 returns, current year net short-term gain or loss is reported independently from the carry-over.

There are 1,040,701 returns showing a net gain from sales of capital assets of \$1,142,016,330 in adjusted gross income. These returns show that a capital loss carry-over of \$11,971,612 (from 1942 and/or 1943) had been deducted in accordance with the carry-over provision of the Code.

There are 432,454 returns showing a deduction on account of a net loss from sales of capital assets, for the computation of adjusted gross income. The deduction of \$224,402,840 is only the allowable portion of the reported net loss from sales of capital assets, conforming to the pro-

visions of the Code which place a limitation on the amount which may be deducted for the computation of adjusted gross income. The allowable deduction is limited to the amount of net loss from sales of capital assets, or to net income (or adjusted gross income if tax is determined from the tax table) computed without regard to capital gains or losses, or to \$1,000, whichever is smallest. The reported net loss from sales of capital assets before this limitation is \$581,771,980; this includes a capital loss carry-over amounting to \$190,395,701 (from 1942 and/or 1943).

Approximately 72 percent of the 432,454 returns with a deduction on account of a net loss from sales of capital assets show a net loss from such sales which is less than \$1,000 and, therefore, is deductible in full. Such losses amounted to \$103,297,384. The remaining 121,263 returns show that the deduction on account of a net loss from sales of capital assets is limited either to \$1,000 or to net income (or adjusted gross income) computed without regard to capital gains or losses, whichever is smaller. Only a negligible number of returns show the deduction limited to net income (or adjusted gross income). The amount of net capital loss sustained in 1944 to be carried forward from these returns is not available.

MEDICAL AND DENTAL EXPENSES

Data relative to the medical and dental expenses reported on individual returns with itemized deductions, Form 1040, are tabulated below, by adjusted gross income classes for taxable and nontaxable returns. Medical expenses are not reported on Form W-2, nor on Form 1040 if the standard deduction is elected. The allowable deduction for medical and dental expenses is that paid for such expenses during the taxable year for medical care of the taxpayer, his spouse, or dependents, not compensated for by insurance or otherwise, over and above 5 percent of the adjusted gross income; however, the deduction cannot exceed \$1,250 if only one surtax exemption is claimed, or \$2,500 if more than one surtax exemption is claimed. Medical expenses include amounts paid for diagnosis, cure, treatment, or prevention of disease, or to alleviate a defect, as well as amounts paid for health, accident, and hospitalization insurance; also includible are expenses for eyeglasses, artificial limbs, hearing aids, X-ray, nursing service, medical supplies, drugs, artificial dentures, ambulance service, and the like.

There are 3,247,620 returns showing a deduction of \$802,760,289 for medical and dental expenses. Of these returns, 4,423 show an adjusted gross deficit and presumably the medical deduction of \$1,397,772 is reported without regard to the qualification relating to 5 percent of the adjusted gross income. On the remaining 3,243,197 returns with an adjusted gross income of \$9,016,318,917, the entire amount of medical expenses paid during the year may be determined by adding to the allowable medical deduction of \$801,362,517, an amount equal to 5 percent of the adjusted gross income, or \$450,815,946. Thus the entire amount of medical expenses paid by individuals who itemize their deductions is a minimum of \$1,253,576,235; minimum because there are cases in which the limitation of the maximum deduction was effective. No data are available for the medical expenses of individuals who filed Form W-2, or short-form return, Form 1040, or long-form return, Form 1040, on which the \$500 optional standard deduction is used.

Individual returns for 1944 showing a deduction for medical and dental expenses, by adjusted gross income classes: Number of returns, amount of medical expenses, and adjusted gross income

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹	Number of returns	Medical and dental expenses ²	Adjusted gross income ⁴	
Taxable individual returns:				
1 0.5 under 0.75.....	35,417	2,645	24,444	1
2 0.75 under 1.....	131,784	16,147	116,776	2
3 1 under 1.25.....	187,135	27,751	211,581	3
4 1.25 under 1.5.....	218,868	36,346	300,442	4
5 1.5 under 1.75.....	234,036	43,512	370,755	5
6 1.75 under 2.....	238,312	49,526	447,004	6
7 2 under 2.25.....	238,694	54,939	509,095	7
8 2.25 under 2.5.....	230,833	52,638	544,939	8
9 2.5 under 2.75.....	225,521	50,596	591,090	9
10 2.75 under 3.....	202,110	48,257	580,677	10
11 3 under 3.5.....	362,615	89,253	1,175,125	11
12 3.5 under 4.....	248,242	65,865	928,146	12
13 4 under 4.5.....	165,156	44,771	656,899	13
14 4.5 under 5.....	90,335	29,565	426,438	14
15 5 under 6.....	91,807	34,034	498,872	15
16 6 under 7.....	45,603	19,291	293,353	16
17 7 under 8.....	21,412	10,261	159,729	17
18 8 under 9.....	13,907	7,102	117,718	18
19 9 under 10.....	9,508	5,801	90,044	19
20 10 under 11.....	7,402	4,720	77,826	20
21 11 under 12.....	5,619	3,647	64,419	21
22 12 under 13.....	4,714	3,297	58,760	22
23 13 under 14.....	3,428	2,538	46,299	23
24 14 under 15.....	2,843	2,116	41,156	24
25 15 under 20.....	8,550	7,261	146,673	25
26 20 under 25.....	3,743	3,681	83,739	26
27 25 under 30.....	1,906	2,037	51,969	27
28 30 under 40.....	1,798	2,086	61,461	28
29 40 under 50.....	822	1,223	36,471	29
30 50 under 60.....	401	615	21,880	30
31 60 under 70.....	207	272	13,426	31
32 70 under 80.....	116	184	8,568	32
33 80 under 90.....	77	123	6,569	33
34 90 under 100.....	46	55	4,360	34
35 100 under 150.....	70	105	8,212	35
36 150 under 200.....	18	21	2,991	36
37 200 under 250.....	6	7	1,366	37
38 250 under 300.....	6	9	1,627	38
39 300 under 400.....	3	5	1,018	39
40 400 under 500.....	1	1	413	40
41 500 under 750.....				41
42 750 under 1,000.....				42
43 1,000 under 1,500.....				43
44 1,500 under 2,000.....				44
45 2,000 under 3,000.....	1	1	2,015	45
46 3,000 under 4,000.....				46
47 4,000 under 5,000.....				47
48 5,000 and over.....				48
49 Total taxable individual returns.....	3,023,075	721,805	8,791,330	49
Nontaxable individual returns: ³				
50 No adjusted gross income ⁷	4,423	1,398	7,903	50
51 Under 0.5.....	14,324	2,901	5,080	51
52 0.5 under 0.75.....	74,882	15,028	47,637	52
53 0.75 under 1.....	46,024	17,117	40,085	53
54 1 under 1.25.....	34,650	13,242	38,966	54
55 1.25 and over.....	50,242	31,269	93,222	55
56 Total nontaxable individual returns.....	224,545	80,955	217,086	56
57 Grand total.....	3,247,620	802,760	8,998,416	57
58 Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	3,023,806	692,766	7,710,496	58
59 Taxable returns with adjusted gross income of \$5,000 and over.....	224,014	109,995	1,900,920	59

For footnotes, see pp. 43-44; for extent to which data are estimated, see pp. 47-53.

TYPES OF TAX

The income tax on 1944 income consists of the normal tax and the surtax, which together compose the regular income tax. However, an exception arises in cases involving the tax on income which includes net gain from sales of capital assets held more than 6 months, wherein an alternative tax is imposed if, and only if, the alternative tax is less than the regular income tax.

The normal tax is 3 percent of the normal tax net income; that is, income tax net income after credit for (1) normal tax exemption and (2) partially tax-exempt interest on Government obligations if deductions are itemized. Where the return includes the income of only one person, the normal tax exemption is \$500; in a joint or combined return, the normal tax exemption is \$1,000 unless the adjusted gross income of one spouse is less than \$500, in which case the normal tax exemption is \$500 plus the adjusted gross income of such spouse.

The surtax is imposed on the surtax net income; that is, income tax net income after the credit for surtax exemptions of \$500 for the taxpayer, \$500 for his spouse if a joint or combined return is filed, and \$500 for each dependent with respect to whom a surtax exemption may be claimed. The surtax rate is 20 percent on surtax net income not over \$2,000, increasing at graduated rates to 91 percent on surtax net income over \$200,000.

The alternative tax on income containing net gain from sales of capital assets held more than 6 months, not effective on returns with surtax net income under \$16,000, is imposed on the income of any taxpayer whose net long-term capital gain exceeds the net short-term capital loss if, and only if, the alternative tax is less than the regular normal tax and surtax. This alternative tax is the sum of (1) a partial tax computed at the regular normal tax and surtax rates on net income reduced for this purpose by the excess of net long-term capital gain over net short-term capital loss and (2) 50 percent of such excess.

An optional tax, also designated as an alternative tax in the Code, is provided under Supplement T, in the form of a tax table stating the tax liability for various adjusted gross income brackets. The optional tax may be used at the election of the taxpayer whose adjusted gross income, from whatever source, is less than \$5,000. The optional tax automatically allows the standard deduction which is 10 percent of the amount of the midpoint of the adjusted gross income bracket, the normal tax exemption, and the surtax exemptions for the number of persons with respect to whom surtax exemptions may be claimed, after which the optional tax (fixed at the nearest dollar) is determined in the same manner and at the same normal tax and surtax rates as those used in computing the regular income tax in detail.

The total tax liability is tabulated in basic table 2. Basic table 4 shows details concerning taxes and related data classified by returns with normal tax and surtax and returns with alternative tax. No distinction is made between returns with only a normal tax, returns with both normal tax and surtax, or returns with the optional tax, all three being tabulated together as returns with normal tax and surtax; but returns with the alternative tax on capital gain held more than 6 months are shown separately. Taxes are shown before and after the two tax credits relating to income tax paid at source on tax-free covenant bond interest and to income tax paid to a foreign country or United States possession; and the combined amount of these credits also is tabulated. Tax

credits are allowed only on returns with itemized deductions. The average tax per return, computed for this table, is based on the tax liability after these two tax credits are deducted. The effective tax rate shown is based on adjusted gross income; and, for this reason, is not precisely comparable with that of former years when the basis was net income.

TAX WITHHELD, TAX PAYMENTS, AND TAX OVERPAYMENT

Current collection of the income tax liability for the majority of persons is accomplished through the tax withheld on wages by employers and the payments made on declaration of estimated tax by persons who are either not subject to the withholding on wages or whose withholding tax is insufficient to cover the tax liability. Both the tax withheld and the payments on declaration are considered payments toward the discharge of the tax liability on the final return, filed after the close of the taxable year.

Tax withheld on wages by employers, during 1944, was determined either by (1) use of wage bracket withholding tables, provided under the Current Tax Payment Act of 1943, in which the amount to be withheld is based on various wage levels after an allowance for the withholding exemption, or (2) application of the prescribed percentage rate (approximately 20 percent) to the excess of each wage payment over the withholding exemption. The withholding exemption, also provided by this act, is based on the family status of the employee and the number of dependents claimed, for withholding purposes, on a withholding exemption certificate furnished by the employee. Every employer must furnish each employee from whose wages tax has been withheld a Withholding Receipt, Form W-2, showing the total amount of wages paid and the amount of tax withheld on such wages. This receipt, Form W-2, may be used as an income tax return under conditions explained elsewhere in this report. Certain types of wage and salary payments, such as those for military service, agricultural labor, domestic service, and ministry of the gospel, are exempt from the withholding of tax. The amount of tax withheld, reported on the income tax return as a payment on the tax liability, is tabulated in basic table 2; and the frequency distribution of returns showing a tax withheld is tabulated in basic table 3. Basic table 5, described below, shows the tax withheld on returns with tax due at time of filing and on returns with tax overpayment, separately, and in each case by types of tax payment.

Payments on 1944 declaration of estimated tax, reported by taxpayers on returns, Form 1040, as part payment on the 1944 tax liability, are a combination of (1) amounts paid on the 1944 Declaration of Estimated Tax, Form 1040-ES, and (2) any credit applied against the 1944 estimated tax on account of an overpayment of the 1943 income tax. Payments on 1944 declaration of estimated tax (including credit for any prior year's overpayment) are tabulated in basic table 2; and a frequency of returns showing such payments is tabulated in basic table 3. This frequency is not indicative of the number of taxable declarations filed, but rather a frequency of income tax returns on which payments on 1944 estimated tax are reported; and such frequency is without regard to whether the payments are (1) only cash payments on the 1944 estimated tax, (2) only a credit claimed against the 1944 tax, or (3) cash payments combined with the credit for prior year's overpayment. A declaration of estimated tax does not necessarily result in actual payment because

the estimated tax may be nil, or in the case of an estimated tax, the tax withheld and credit for any prior year's overpayment of tax may leave no unpaid balance. Basic table 5, described below, shows payments on 1944 declaration, separately, for returns with tax due at time of filing and for returns with tax overpayment, and in each case by types of tax payment.

There is a balance of tax due at time of filing if the tax withheld from wages and/or the payments on 1944 declaration (including credit for any prior year's overpayment) are insufficient to cover the tax liability for 1944, or if neither type of payment was made. The balance due is paid at the time the return is filed, after the close of the taxable year. The balance of tax due is shown in basic table 2, and the frequency with which this item occurs is tabulated in basic table 3. In basic table 5, described below, returns showing a balance of tax due at time of filing are segregated according to the types of tax payment: tax withheld, payments on 1944 declaration, singly and in combination, and returns with neither.

Tax overpayment occurs if the tax withheld from wages and/or payments on 1944 declaration (including credit for any prior year's overpayment) exceed the tax liability for 1944. Overpayment of the 1944 tax is refundable; or, at the option of the taxpayer filing Form 1040, the overpayment may be credited against the 1945 estimated tax. The amount of tax overpayment is tabulated in basic table 2; and the frequency of returns showing overpayment is shown in basic table 3. In basic table 5, described below, returns with tax overpayment are segregated according to the types of tax payment: tax withheld, payments on 1944 declaration, singly and in combination. Also, under each type of tax payment, the tax overpayment is divided to show the number of returns with a refund and the number of returns with a credit on 1945 estimated tax, together with the amount of each.

Basic table 5 shows returns with tax due at time of filing, returns with tax overpayment, and returns with neither overpayment nor tax due at time of filing tabulated separately. The first two categories are segregated according to types of tax payment; i. e., tax withheld, payments on 1944 declaration, singly and in combination, and in the case of returns with tax due, neither tax withheld nor payment on 1944 declaration. Under each breakdown, there are tabulated the number of returns, adjusted gross income, tax liability, and where applicable, salaries and wages, tax withheld, payments on 1944 declaration, balance of tax due, refund, and credit on 1945 estimated tax. These data are tabulated by adjusted gross income classes for taxable and nontaxable returns. (The segregation according to types of tax payment is not available for the returns with neither overpayment nor tax due at time of filing.)

Irregularities occur in the relationship of salaries and wages and the tax withheld. The following cases serve as illustrations. (1) A return which shows compensation, covering 36 months or more, received during 1944 and taxed under provisions of section 107: For purposes of this report, only that portion of the compensation taxed at 1944 rates is included, but the total amount of tax withheld is tabulated. (2) A return of a member of a partnership who received a salary therefrom and tax was withheld: For income tax purposes the salary is not reported as such but is a part of the partnership profit—therefore, in this case the tax withheld is tabulated with no corresponding salary. (3) A return

of an individual (for instance, an actor) who has deductible expenses in connection with employment all of which are reported in the business schedule: These data are tabulated as reported, i. e., tax withheld and no corresponding salary. (4) Pensions and retirement pay, even though a tax is withheld thereon, may be reported either in salaries and wages or in the schedule for annuities and pensions. Also some returns show an amount of tax withheld which exceeds the percentage of withholding prescribed. These data are tabulated as reported.

The following tabulation is a summary of the frequency distribution, as shown in basic table 5, of returns with tax due at time of filing and of returns with tax overpayment, by types of tax payment, and of returns with neither overpayment nor tax due, by broad adjusted gross income classes. There is a tax due at time of filing on 22,606,226 returns; an overpayment on 22,859,855 returns; and 1,645,414 returns with neither overpayment nor tax due at time of filing. Among returns with overpayment there are 21,429,580 returns with refund and 1,430,275 returns with credit on 1945 estimated tax.

Individual returns for 1944, by taxable and nontaxable returns, by adjusted gross income classes, by returns with tax due at time of filing and with tax overpayment, and by types of tax payments: Frequency distribution of returns

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Adjusted gross income classes ¹ (Thousands of dollars)	Total number of returns	Number of returns with tax due at time of filing				
		Total	Number of returns by types of tax payment			
			Only a tax withheld	Tax with- held and payments on declara- tion ²⁷	Only pay- ments on declara- tion ²⁷	Neither a tax withheld nor pay- ment on decla- ration ²⁷
Taxable individual returns:						
Under 0.5	4,996,125	1,816,473	779,588	13,191	150,882	872,814
0.5 under 1	6,989,931	3,556,923	2,464,387	54,260	296,878	741,398
1 under 1.5	6,863,662	3,908,503	3,004,157	138,467	325,362	440,517
1.5 under 2	6,000,454	3,378,155	2,656,588	215,317	279,239	227,011
2 under 2.5	5,301,072	2,929,887	2,321,193	259,399	218,576	130,719
2.5 under 3	6,918,693	3,753,164	2,798,810	536,178	296,639	121,537
3 under 4	2,816,977	1,565,859	914,044	405,128	192,356	54,331
4 under 5	1,834,433	1,223,432	306,490	484,651	370,674	61,608
5 under 10	298,478	224,141	11,448	90,308	112,995	9,390
10 under 15	129,466	96,218	2,296	41,262	50,088	2,572
15 under 20	87,537	51,458	916	22,500	26,971	1,071
20 under 25	100,467	74,528	701	32,468	40,323	1,036
25 under 50	28,963	21,509	133	9,396	11,750	230
50 under 100	4,873	3,531	14	1,490	1,992	35
100 under 150	2,581	1,902	4	776	1,108	14
150 under 300	473	332	1	147	180	4
300 under 500	221	165		70	90	5
500 under 1,000	62	46		17	28	1
Total taxable returns	42,354,468	22,606,226	15,260,777	2,305,025	2,376,131	2,664,293
Nontaxable individual returns: ²⁸						
No adjusted gross income ¹	191,905					
Under 0.5	3,260,590					
0.5 under 1	1,071,881					
1 and over	232,651					
Total nontaxable returns	4,757,027					
Grand total individual returns	47,111,495	22,606,226	15,260,777	2,305,025	2,376,131	2,664,293

STATISTICS OF INCOME FOR 1944, PART I

Adjusted gross income classes ¹ (Thousands of dollars)	Number of returns with tax overpayment						Number of returns with neither overpayment nor tax due at time of filing
	Total	Number of returns by types of tax payment			Number of refunds	Number of credits on 1945 tax	
		Only a tax withheld	Tax with- held and payments on declaration ²⁷	Only payments on declaration ²⁷			
Taxable individual returns:							
Under 0.5.....							
0.5 under 1.....	3,124,563	2,907,154	33,459	183,950	3,013,165	111,398	55,089
1 under 1.5.....	3,362,400	3,061,718	87,412	213,270	3,194,394	168,006	70,808
1.5 under 2.....	2,896,811	2,607,420	112,718	176,673	2,732,552	164,259	58,343
2 under 2.5.....	2,563,534	2,275,620	148,908	139,006	2,415,219	148,315	58,765
2.5 under 3.....	2,323,319	2,048,232	175,139	99,948	2,187,631	135,688	47,866
3 under 4.....	3,122,820	2,643,346	356,840	122,634	2,921,962	200,858	42,709
4 under 5.....	1,231,356	906,306	261,379	63,671	1,111,612	119,744	19,762
5 under 10.....	593,730	229,216	247,612	116,902	397,562	196,168	17,271
10 under 15.....	70,749	4,050	33,126	33,573	17,298	53,451	3,588
15 under 20.....	31,800	695	14,507	16,598	5,834	25,966	1,448
20 under 25.....	15,439	²⁸ 171	6,982	8,286	2,506	12,933	640
25 under 50.....	25,171	100	11,100	13,971	3,345	21,826	768
50 under 100.....	7,256	15	3,103	4,138	962	6,294	198
100 under 150.....	1,325		580	745	167	1,158	17
150 under 300.....	666		291	375	77	589	13
300 under 500.....	133		64	69	12	121	8
500 under 1,000.....	55		30	25	10	45	1
1,000 and over.....	16		6	10	4	12	
Total taxable returns.....	19,371,143	16,684,043	1,493,256	1,193,844	18,004,312	1,366,831	377,099
Nontaxable individual returns: ²⁵							
No adjusted gross income ¹	46,254	16,125	²⁸ 5,162	24,967	31,820	14,434	145,651
Under 0.5.....	2,654,933	2,595,537	²⁸ 5,683	53,713	2,636,186	18,747	605,657
0.5 under 1.....	653,241	598,161	²⁸ 5,894	49,186	635,969	17,272	418,640
1 and over.....	134,284	101,910	²⁸ 4,759	27,615	121,293	12,991	98,367
Total nontaxable returns.....	3,488,712	3,311,733	21,498	155,481	3,425,268	63,444	1,268,315
Grand total individual returns.....	22,859,855	19,995,776	1,514,754	1,349,325	21,429,580	1,430,275	1,645,414

STATISTICS OF INCOME FOR 1944, PART I

For footnotes, see pp. 43-44; for extent to which data are estimated, see pp. 47-53.

MARITAL STATUS

In the summary table below, individual returns are classified according to the marital status and sex of the taxpayer; and the form of return, W-2 or 1040, is tabulated for each classification. Returns with no adjusted gross income are included so that all returns for 1944 are classified. The marital status is determined as of the last day of the taxable year, or on the date of the death of a spouse. The four classifications are: joint returns of husbands and wives, separate returns of husbands and wives, separate community property returns, and returns of single persons. Returns for men and women are shown separately for each classification except that of joint returns. In basic table 6, there are tabulated the number of returns, adjusted gross income, amount of surtax exemption, and tax liability for each of these classifications.

Joint returns of husbands and wives include all combined returns, Form W-2, whether community or noncommunity income is reported, even though the tax is determined by the collector on the basis of the separate incomes of husband and wife. In the two summary tables which follow, the combined returns of husbands and wives, Form W-2, filed in the community property States, with income equally divided, are shown apart from other joint and combined returns of husbands and wives, but elsewhere in this report no distinction is made.

Separate returns of husbands and wives do not include combined returns, Form W-2, even though the tax thereon is determined by the collector on the basis of the separate incomes of husband and wife.

Separate community property returns include only returns, Form 1040; the use of this form being required if husband and wife file separate community income returns. Separate community property returns, Form 1040, showing income of spouses divided according to State laws, are filed in Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Oklahoma, Oregon, Texas, and Washington, even though such division of income for 1944 by taxpayers residing in Oklahoma and Oregon is not recognized for Federal income tax purposes and will be eliminated upon audit of the returns. (Revised community property laws were enacted in Oklahoma during 1945 and in Oregon during 1947 which are recognized thenceforth for Federal income tax purposes.) A community property return may include separate income of a spouse as well as the community income. The size classification of the separate community property return of a husband or a wife is based on the respective amount of adjusted gross income reported.

An unequal number of returns for men and women in the latter two classifications is the result of (1) insufficient data to identify returns of married persons, (2) use of samples as the basis of estimating data, and (3) deferment of filing returns by members of the armed forces.

Individual returns for 1944, by marital status and by sex: Aggregate number of returns and percentage distribution, number of returns by form of return, adjusted gross income, and adjusted gross deficit

[Money figures in thousands of dollars]

Marital status	Returns				Adjusted gross income ⁴	Adjusted gross deficit ⁴
	Aggregate		Form W-2	Form 1040		
	Number of returns	Percent of total				
Joint (and combined) returns of husbands and wives: ²⁸						
Income unequally divided	23,233,786	49.32	7,207,750	16,026,036	66,493,593	162,184
Community income equally divided	925,059	1.95	925,059	-----	2,320,513	-----
Separate returns of husbands and wives: ²⁹						
Men	1,831,826	3.89	551,014	1,280,812	8,932,900	6,567
Women	2,040,413	4.33	744,880	1,295,533	4,516,423	5,678
Separate community property returns (Form 1040, only): ⁴⁰						
Men	633,978	1.35	-----	633,978	2,663,021	4,053
Women	643,233	1.37	-----	643,233	2,586,072	2,70
Returns of single persons:						
Men	7,527,610	15.98	3,413,940	4,113,670	14,035,945	37,373
Women	10,275,590	21.81	5,584,770	4,690,820	15,165,369	31,208
Total individual returns	47,111,495	100.00	18,427,413	28,684,082	116,714,736	249,771

For footnotes, see pp. 43-44; for extent to which data are estimated, see pp. 47-53.

The 8,132,809 combined returns of husbands and wives, Form W-2, classified as joint returns, are tabulated below in a manner which shows the basis upon which the tax is determined by the collector. Husband and wife may file a combined return even though one spouse has no income. If separate incomes of husband and wife are reported on a combined return, the collector determines the tax from the tax table in Supplement T of the Code, on either the combined or separate incomes, whichever is to the taxpayer's advantage. Of the total number of combined returns, there are 6,211,400 returns with a single income reported; 753,562 with separate incomes reported wherein the tax is determined on the combined incomes; 242,788 wherein the tax is determined on the separate incomes; and 925,059 returns with community income equally divided, wherein the tax is determined to the advantage of the taxpayers, but the basis upon which the determination is made is not available.

Combined returns of husbands and wives, Form W-2, for 1944, by taxable and nontaxable returns and by adjusted gross income classes: Frequency distribution of returns by the basis on which collectors determined the tax liability

Adjusted gross income classes ² (Thousands of dollars)	Number of combined returns	Number of combined returns taxed on basis of—			
		A single income	Combined incomes	Separate incomes	Community property income equally divided
Taxable combined returns:					
0.5 under 0.75.....	143,271	140,866	³⁶ 2,196	(⁴¹)	-----
0.75 under 1.....	271,778	261,776	³⁶ 9,897	(⁴¹)	-----
1 under 1.25.....	386,793	340,817	19,738	³⁶ 1,056	25,182
1.25 under 1.5.....	478,225	405,373	28,477	(⁴¹)	43,529
1.5 under 1.75.....	531,936	433,591	35,084	³⁶ 3,021	60,240
1.75 under 2.....	586,837	477,099	41,645	³⁶ 3,279	64,814
2 under 2.25.....	623,315	493,305	55,496	³⁶ 8,243	66,271
2.25 under 2.5.....	665,724	524,782	67,598	10,215	63,129
2.5 under 2.75.....	717,763	565,081	70,535	13,654	68,493
2.75 under 3.....	706,554	540,883	76,734	16,883	72,054
3 under 3.5.....	1,184,064	861,647	151,351	34,218	136,848
3.5 under 4.....	788,066	539,967	101,053	48,007	99,039
4 under 4.5.....	460,775	290,755	51,632	57,180	61,208
4.5 under 5.....	238,056	128,636	28,154	45,147	36,119
Total.....	7,783,157	6,004,578	739,590	242,063	796,926
Nontaxable combined returns:³⁵					
Under 0.5.....	197,299	157,763	³⁶ 4,554	(⁴¹)	34,879
0.5 under 0.75.....	85,595	49,059	³⁶ 4,554	(⁴¹)	31,671
0.75 under 1.....	40,262	-----	³⁶ 3,001	(⁴¹)	36,950
1 under 1.25.....	26,496	-----	³⁶ 1,863	-----	24,633
1.25 and over.....	-----	-----	-----	-----	-----
Total.....	349,652	206,822	13,972	(⁴¹)	128,133
Total combined returns.....	8,132,809	6,211,400	753,562	242,788	925,059

For footnotes, see pp. 43-44; for extent to which data are estimated, see pp. 47-53.

SURTAX EXEMPTION

The amount of surtax exemption tabulated throughout this report includes that allowed automatically on the optional returns, Form W-2, and the short-form returns, Form 1040, wherein the optional tax is elected, as well as that from returns on which surtax exemptions are claimed by the taxpayer in the computation of tax liability. Surtax exemptions are allowed as a credit against income for the purpose of computing the surtax. In reality a per capita exemption, the surtax exemption is \$500 for the taxpayer, \$500 for his spouse if a joint or combined return is filed, and \$500 for each dependent meeting the specified qualifications. The amount of surtax exemption is tabulated in basic table 2, by adjusted gross income classes; in basic table 4, by types of tax; and in basic table 6, by the marital status and sex of the taxpayer. In basic table 7, the number of surtax exemptions claimed is presented by adjusted gross income classes and by the marital status of the taxpayer; also, there is a frequency distribution of returns by the number of surtax exemptions claimed. For the purpose of this table, the separate returns of husbands and wives and the separate community property returns are tabulated together.

Slight duplication in surtax exemptions exists on account of dependents with less than \$500 income, who file a return in order to claim refund of tax withheld on wages; such wages are not taxable to the dependent, neither are they taxable income to the taxpayer claiming the dependent.

There are 111,321,075 surtax exemptions claimed on the 47,111,495 returns filed for 1944. The number of returns and number of surtax exemptions, distributed by marital status, are summarized below from basic table 7.

Individual returns for 1944, by taxable and nontaxable returns, by adjusted gross income classes, and by marital status: Number of returns and number of surtax exemptions claimed

Adjusted gross income classes ^a (Thousands of dollars)	All returns		Joint returns ¹⁸ of husbands and wives		Separate returns of hus- bands and wives ¹⁹ and separate community property returns ²⁰		Returns of single persons	
	Total number of returns	Total number of surtax exemptions ²¹	Number of returns	Number of surtax exemptions ²²	Number of returns	Number of surtax exemptions ²³	Number of returns	Number of surtax exemptions ²⁴
Taxable individual returns:								
Under 0.5	4,986,125	8,570,149	1,316,826	3,932,100	423,019	544,227	3,256,280	4,093,822
0.5 under 1	6,989,931	13,724,172	2,568,057	7,779,801	632,082	840,454	3,789,182	5,103,917
1.5 under 2	6,863,662	15,039,680	3,054,907	9,763,258	703,406	1,019,033	3,047,789	4,257,889
2.5 under 3	6,000,454	14,926,820	3,290,481	10,990,009	703,406	1,019,033	1,916,360	2,801,722
3.5 under 4	5,301,072	14,692,595	3,498,218	11,923,272	678,665	1,035,089	1,705,577	2,452,714
4 under 5	6,918,663	20,754,483	5,236,092	18,031,581	735,095	1,270,385	946,066	1,452,714
5 under 10	2,816,977	8,711,001	2,244,122	7,773,080	290,288	589,874	232,067	448,038
10 under 15	1,834,433	5,234,729	1,273,238	4,326,646	333,782	579,355	227,413	340,848
15 under 20	298,478	755,288	155,654	521,598	99,187	172,932	43,657	60,998
20 under 25	129,466	322,931	60,212	203,473	50,077	124,239	19,177	27,219
25 under 30	67,537	165,061	28,632	97,246	28,354	53,454	10,621	14,391
30 under 40	100,467	237,393	35,503	121,466	48,030	83,077	16,025	22,860
40 under 50	28,963	63,403	7,066	23,962	16,813	32,312	5,084	7,129
50 under 100	4,873	9,807	838	2,791	3,109	2,693	526	1,223
100 under 300	2,581	4,896	360	1,208	1,656	2,098	555	764
300 under 500	473	879	60	198	299	517	114	164
500 under 1,000	221	386	27	100	133	216	61	70
1,000 and over	62	119	3	9	43	89	16	21
Total taxable returns	42,354,468	103,213,792	22,770,296	75,493,505	4,887,475	7,381,331	14,986,097	20,338,056
Nontaxable individual returns: ²⁵								
No adjusted gross income	191,905	447,952	116,068	354,738	8,326	12,222	67,511	80,892
Under 0.5	3,260,590	4,787,500	576,239	1,755,616	194,556	242,133	2,489,795	2,786,691
0.5 under 1	1,071,831	2,193,628	501,639	1,496,892	55,072	71,350	515,170	623,380
1 and over	222,651	678,303	194,603	623,809	4,021	6,355	34,027	43,139
Total nontaxable returns	4,757,027	8,107,283	1,388,549	4,234,055	261,975	332,020	3,106,803	3,541,208
Grand total individual returns	47,111,495	111,321,075	24,158,845	79,727,560	5,149,450	7,713,351	17,803,200	23,880,164

For footnotes, see pp. 43-44; for extent to which data are estimated, see pp. 47-53.

Footnotes for text tables

(Facsimiles of return forms, to which references are made, appear on pages 386-396)

¹ Income for 1943 is the total income as tabulated in Statistics of Income for 1943 adjusted by subtracting therefrom the net loss from sales of capital assets, net loss from sales of property other than capital assets, and net losses from business, from partnership, and from rents and royalties.

² Tax liability after deducting tax credits relating to income tax paid at source on tax-free covenant bond interest and to income tax paid to a foreign country or possession of the United States. For 1943, the tax shown is the income and victory tax on 1943 income.

³ Adjusted gross income classes are based on the amount of adjusted gross income (see note 4), regardless of the amount of net income or net deficit when computed; returns with adjusted gross deficit are designated "No adjusted gross income" and the size of the deficit is disregarded.

⁴ Adjusted gross income means gross income minus allowable trade and business deductions, expenses of travel and lodging in connection with employment, reimbursed expenses in connection with employment, deductions attributable to rents and royalties, certain deductions of life tenants and income beneficiaries of property held in trust, and allowable losses from sales or exchanges of property. Should these allowable deductions exceed the gross income, there is an adjusted gross deficit.

⁵ Tax liability after deducting tax credits, relating to income tax paid at source on tax-free covenant bond interest and to income tax paid to a foreign country or possession of the United States, allowed only on returns with itemized deductions.

⁶ This class includes the nontaxable returns with \$1,500 and over adjusted gross income.

⁷ The classification, no adjusted gross income, is for returns showing allowable deductions for the computation of adjusted gross income equal to or in excess of gross income; that is, other loss on line 4, p. 1, Form 1040, is equal to or in excess of salaries, wages, dividends, and interest. (Also, see note 4.)

⁸ Less than 0.005 percent.

⁹ Not computed.

¹⁰ Adjusted gross deficit.

¹¹ Adjusted gross income less adjusted gross deficit.

¹² Returns with standard deduction are optional returns, Form W-2; short-form returns with adjusted gross income, Form 1040; and long-form returns, Form 1040, with adjusted gross income of \$5,000 or over on which the \$500 standard deduction is used.

¹³ Returns with itemized deductions are long-form returns, Form 1040, on which deductions are itemized; long-form returns, Form 1040, with no deductions filed by spouses of taxpayers who itemized deductions; and returns, Form 1040, with no adjusted gross income whether or not deductions are itemized.

¹⁴ Salaries and wages include annuities, pensions, and retirement pay not reported in the schedule for annuities and pensions, but exclude wages of not more than \$100 per return from which no tax was withheld, reported on Form W-2. Such wages are tabulated with miscellaneous income. (See note 23.)

¹⁵ Dividends, domestic and foreign; interest on bank deposits, mortgages, and on corporation bonds and taxable and partially tax-exempt Government obligations before amortization of bond premium; and dividends on share accounts in Federal savings and loan associations. Partially tax-exempt interest on Government obligations and dividends on share accounts include amounts received through partnerships and fiduciaries. Excluded from this item are the dividends and interest not exceeding in total \$100 per return, reported on Form W-2; such dividends and interest are tabulated with miscellaneous income. (See note 23.)

¹⁶ Income from annuities and pensions is only the taxable portion of amounts received during the year. Amounts received to the extent of 3 percent of the total cost of the annuity are reported as income for each year, until the aggregate of amounts received and excluded from gross income in this and prior years equals the total cost. Thereafter, entire amounts received are taxable and must be included in adjusted gross income. Annuities, pensions, and retirement pay upon which tax is withheld may be reported in salaries and wages.

¹⁷ Net profit from rents and royalties is the excess of gross rents received over deductions for depreciation, repairs, interest, taxes, and other expenses attributable to rent income; and the excess of gross royalties over depletion and other royalty expenses. Conversely, net loss from these sources is the excess of the respective expenses over gross income received.

¹⁸ Net profit from business is the excess of total receipts from business over business expenses and the net operating loss deduction due to the unabsorbed net operating loss from business, partnership, and common trust funds, for two preceding years. Conversely, net loss from business is the excess of business expenses and net operating loss deduction over total receipts from business.

¹⁹ Partnership net profit or loss excludes partially tax-exempt interest on Government obligations, dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942, and net gain or loss from sales of capital assets; each of which is reported in its respective source. In computing partnership profit or loss, charitable contributions are not deductible nor is the net operating loss deduction allowed.

²⁰ Net gain from sales or exchanges of capital assets is the amount taken into account in computing adjusted gross income—whether or not the alternative tax is imposed; net loss from such sales is the amount reported as a deduction in computing adjusted gross income. Each is the result of combining net short- and long-term capital gain and loss and the capital loss carry-over from 1942 and 1943. Deduction for the loss, however, is limited to the amount of such loss, or to the net income (adjusted gross income if taxed under Supplement T) computed without regard to gains and losses from sales of capital assets, or to \$1,000, whichever is smallest. Sales of capital assets include worthless stock, worthless bonds if they are capital assets, nonbusiness bad debts, certain distributions from employees' trust plans, and each participant's share of net short- and long-term capital gain or loss to be taken into account from partnerships and common trust funds.

²¹ Net gain or loss from sales or exchanges of property other than capital assets is that from sales of (1) property used in trade or business of a character which is subject to the allowance for depreciation, (2) obligations of the United States or any of its possessions, a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis payable without interest at a fixed maturity date not exceeding one year from date of issue, and (3) real property used in trade or business.

²² Income from estates and trusts excludes partially tax-exempt interest on Government obligations and dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942; such income is reported in interest and dividends. The net operating loss deduction is allowed to estates and trusts and is deducted in computing the income to be distributed.

(Footnotes continued on p. 44)

Footnotes for text tables—Continued

(Facsimiles of return forms, to which references are made, appear on pages 386-396)

²² Miscellaneous income includes alimony received, prizes, rewards, sweepstakes winnings, gambling profits, recoveries of bad debts for which a deduction was taken in a prior year, and health and accident insurance received as reimbursement for medical expenses for which deduction was taken in a prior year. Also tabulated as miscellaneous income is \$45,873,383 of wages not subject to withholding, dividends, and interest, not exceeding in total \$100 per return, reported as other income on 1,141,537 returns, Form W-2.

²⁴ Contributions, reported only on returns with itemized deductions, include each partner's share of charitable contributions of partnerships, but cannot exceed 15 percent of the adjusted gross income.

²⁵ Interest, reported only on returns with itemized deductions, is that paid on personal debts, bank loans, or home mortgages but *excludes* interest on business debts reported in schedules for rents and for business, and interest on loans to buy tax-exempt securities, single-premium life insurance, or endowment contracts.

²⁶ Taxes paid, reported only on returns with itemized deductions, include personal property taxes, certain retail taxes, State and local income taxes, and real estate taxes except those levied for improvements which tend to increase the value of property. This deduction for taxes does not include Federal income taxes, estate, inheritance, legacy, succession, or gift taxes; taxes on shares in a corporation which are paid by the corporation without reimbursement from the taxpayer; taxes deducted in the schedules for rents and business; income taxes paid to a foreign country or possession of the United States if any portion thereof is claimed as tax credit; nor Federal social security and employment taxes paid by or for the employee.

²⁷ Losses resulting from war, accident, fire, storm, shipwreck, or other casualty, or theft, reported only on returns with itemized deductions, are the actual nonbusiness losses sustained, that is, the value of the property less salvage value and insurance or other reimbursement received.

²⁸ Medical and dental expenses, reported only on returns with itemized deductions, paid for the care of the taxpayer, his spouse, or dependents, not compensated by insurance or otherwise, which exceed 5 percent of the adjusted gross income. The deduction is limited to \$1,250 if one exemption is claimed, or to \$2,500 if two or more exemptions are claimed.

²⁹ Miscellaneous deductions, reported only on returns with itemized deductions, include alimony payments, expenses incurred in the production or collection of taxable income or in the management of property held for the production of taxable income, amortizable bond premium, special deduction for the blind, the taxpayer's share of interest and real estate taxes paid by a cooperative apartment corporation, and gambling losses not exceeding gambling gains reported in income.

³⁰ Net deficit.

³¹ Number of returns associated with this item is subject to sampling variation of more than 100 percent. Such items are not shown separately since they are considered too unreliable for general use; however, they are included in totals. For description of sample see pp. 47-53.

³² Aggregate positive income is the sum of salaries and wages, dividends and interest, annuities and pensions, net profit from rents and royalties, net profit from business, net profit from partnerships, net gain from sales of capital assets and from other assets, income from estates and trusts, and miscellaneous income.

³³ Aggregate negative income is the sum of the net losses from rents and royalties, from business, from partnerships, and from sales of capital assets and property other than capital assets.

³⁴ Percentages for this total only are computed on the basis of adjusted gross income less the adjusted gross deficit.

³⁵ Nontaxable returns are those with no adjusted gross income and those with adjusted gross income which, when reduced by deductions, standard or itemized, and by exemptions, results in no tax liability.

³⁶ Number of returns is subject to maximum sampling variation of 30 to 100 percent, depending on the number in the cell. For description of sample, see pp. 47-53.

³⁷ Payments on declaration of estimated tax include the credit for prior-year overpayment of tax.

³⁸ Joint returns of husbands and wives include all combined returns of husbands and wives, Form W-2, whether community or noncommunity income is reported, even though the tax is determined on the basis of separate incomes.

³⁹ Separate returns of husbands and wives *exclude* combined returns of husbands and wives, Form W-2, even though the tax is determined on the basis of separate incomes. An unequal number of returns for men and women is the result of (1) insufficient data to identify such returns, (2) use of samples as a basis of estimating data, and (3) deferment of filing returns by members of the armed forces.

⁴⁰ Separate community property returns of husbands and wives *exclude* combined returns of husbands and wives, Form W-2, showing community income divided in accordance with State laws and tax determined on the basis of divided income. An unequal number of returns for men and women is the result of (1) insufficient data to identify such returns, (2) use of samples as a basis of estimating data, and (3) deferment of filing returns by members of the armed forces.

⁴¹ Number of returns is subject to sampling variation of more than 100 percent and is considered too unreliable for general use; therefore, the number is not shown separately, but is included in totals. For description of sample, see pp. 47-53.

⁴² The number of surtax exemptions include one for the taxpayer, one for his spouse if a joint return, and one for each dependent meeting the statutory requirement.

PATTERNS OF INCOME

Basic tables 8, 9, and 10 show frequency distributions of returns by selected patterns of income. These patterns embrace four items, namely, salaries and wages, dividends and/or interest, other income, and other loss—singly and in the various combinations. The first two items, salaries and wages, dividends and/or interest, are the same as those described and tabulated elsewhere in this report; the items, other income and other loss, as such, do not appear in this report. For returns, Form W-2, other income is wages not subject to withholding, dividends, and interest reported in one sum but not exceeding in total \$100 per return; for returns, Form 1040, other income or other loss is the net amount (line 4, p. 1) resulting from the combination of the profit or loss from rents and royalties, from business, from sales of property, and from partnership, together with income from annuities, estates and trusts, and miscellaneous income.

In basic table 8, the returns are distributed to show, by adjusted gross income classes, returns with a single source of income, returns with two sources of income, and returns with three sources of income; the sources being the four items comprising the selected patterns. The number of returns falling in the various patterns as shown in this table are:

Patterns of income	Number of returns	Percent of total
Returns with one source:		
Salaries and wages only.....	32,829,298	69.69
Dividends and/or interest only.....	161,235	.34
Other income only.....	4,500,662	9.55
Other loss only.....	146,770	.31
Returns with two sources: ¹		
Salaries and wages, dividends and/or interest.....	1,762,648	3.74
Salaries and wages, other income.....	4,175,831	8.86
Salaries and wages, other loss.....	637,931	1.35
Dividends and/or interest, other income.....	1,299,718	2.76
Dividends and/or interest, other loss.....	88,110	.19
Returns with three sources:		
Salaries and wages, dividends and/or interest, other income.....	1,257,346	2.67
Salaries and wages, dividends and/or interest, other loss.....	252,946	.54
Total.....	47,111,495	100.00

From the above distribution it will be seen that the frequency of returns for any one of the four items comprising the selected patterns is—

Number of returns with salaries and wages.....	40,916,000
Number of returns with dividends and/or interest.....	4,822,003
Number of returns with other income.....	11,233,557
Number of returns with other loss.....	1,124,757

In basic table 9, all returns with salaries and wages, all returns with dividends and/or interest, all returns with other income, and all returns with other loss are tabulated by the size of the income (or loss) from the respective specific source; and also, in each case, the returns are distributed by the various income patterns described above. In addition to these distributions, in the case of returns with other income and with other loss, there are frequency distributions of returns for each of the contributing elements comprising other income and other loss.

In basic table 10, returns with two sources and returns with three sources having salaries and wages as one of those sources are distributed by adjusted gross income classes and by size of a specified source. In the first section, the 1,762,648 returns with salaries and wages and with dividends and/or interest are distributed by size of the dividends and/or

interest. In the second section, the 4,175,831 returns with salaries and wages and with other income are distributed by size of other income; and the 637,931 returns with salaries and wages and with other loss are in aggregate. In the third section, the 1,510,292 returns with salaries and wages, with dividends and/or interest, and with other income or with other loss are distributed by the size of the dividends and/or interest. In the fourth section which contains the same returns as the third section, 1,257,346 returns with salaries and wages, with dividends and/or interest, and with other income are distributed by the size of the other income, and the 252,946 returns with salaries and wages, with dividends and/or interest, and with other loss are in aggregate.

DATA FOR STATES AND TERRITORIES

The number of returns, amount of salaries and wages, dividends and interest, adjusted gross income, and tax liability are tabulated by States and Territories in basic table 13. The distribution of these data by adjusted gross income classes is not available for 1944.

Tabulation of income on the basis of States and Territories does not represent what may be called the geographic distribution of income. There is no way to determine from the income tax returns the amount of income originating in the respective States. Moreover, the income tax return may be filed either in the collection district in which the individual resides or in the district in which his principal place of business is located.

INCOME TAX LIABILITY VERSUS TAX COLLECTIONS

The income tax liability for individual returns for 1944, tabulated in this report, differs from the individual income tax collections for the calendar year 1944 reported by the Treasury Department. The difference is due to numerous factors, among which are:

1. Collections during 1944 for individual income taxes include the tax paid on fiduciary returns, Form 1041, covering the income year 1943, as well as the final payments on individual returns for 1943, filed on or before March 15, 1944.

2. Collections for tax withheld received during 1944 include the tax withheld on wages paid during the last quarter of 1943.

3. Collections for tax withheld on 1944 wages include the overwithholding which is refundable.

4. Collections include the entire tax paid on individual returns taxed under section 107, whereas the tax liability herein excludes that portion of the tax computed at prior year rates.

5. Collections include taxes on Forms 1040C, 1040D, 1040NB, and 1040NB-a, none of which are included in this report. Forms 1040C and 1040D are returns for departing aliens; Form 1040NB and 1040NB-a are for nonresident aliens not engaged in trade or business within the United States and not having a place of business therein.

6. Collections include penalties, interest, additional assessments resulting from audit, and back taxes pertaining to prior years, but they are not a part of the tax liability in this report.

7. Collections for 1944 do not include the final balance of tax due on the 1944 returns (due January-March 15, 1945); the last payment on 1944 declarations of estimated tax (due January 1-15, 1945); tax on the returns of farmers who either make their first declaration or their final returns after the close of the calendar year; the last quarterly payment made by employers for the tax withheld on 1944 wages; and tax payments postponed by members of the armed forces.

DESCRIPTION OF THE SAMPLE AND LIMITATIONS OF DATA

The statistical program with respect to individual income tax returns filed for the tax year 1944 called for extensive classifications and tabulations on a total United States basis and for aggregates of selected items for each State. To accomplish this program, a basic stratified sample was prescribed, with uniform representation of all States according to the same sample ratio at each level of stratification. The basic sample was designed to provide for the selected State aggregates as well as the extensive national distributions.

The various strata established for sampling purposes were determined largely with reference to the classification system adhered to by collectors in their administrative processing of returns. The sampling methods prescribed for each of the sampling strata, particularly in the case of those strata for which the selection was accomplished in the collectors' offices, were determined in such manner as to satisfy the requirements of randomness, without unduly interrupting or complicating the collectors' fundamental duties of assessment, collection, and refunding of tax.

There are discussed below the composition of the sample, the selection methods prescribed, the universe sizes, the weighting procedures, and the limitations of the data in terms of sampling variability.

COMPOSITION OF THE SAMPLE

Individual income tax returns for 1944 are of nine fundamental types insofar as administrative processing in collectors' offices is concerned. These include (1) taxable assessable returns, Form W-2, (2) taxable nonassessable returns, Form W-2, (3) nontaxable returns, Form W-2, (4) taxable assessable returns, Form 1040, retained in collectors' offices, (5) taxable nonassessable returns, Form 1040, retained in collectors' offices, (6) nontaxable returns, Form 1040, retained in collectors' offices, (7) taxable assessable returns, Form 1040, sent to Washington, (8) taxable nonassessable returns, Form 1040, sent to Washington, and (9) nontaxable returns, Form 1040, sent to Washington. Returns, Form 1040, retained in collectors' offices are those showing adjusted gross income under \$7,000 and total receipts from business, if any, under \$25,000. Returns, Form 1040, sent to Washington are those showing adjusted gross income of \$7,000 or more or total receipts from business of \$25,000 or more. Taxable assessable returns are taxable returns showing tax withheld and payments on declaration of estimated tax totaling less than the tax liability. Taxable nonassessable returns are taxable returns showing tax withheld and payments on declaration of estimated tax equal to, or in excess of, tax liability. Nontaxable returns are those with no tax liability.

For sample selection purposes, 1 percent coverage was prescribed for returns in each of the above groups (1) to (6), inclusive. However, each group was designated as a distinct stratum since the schedule for the processing operations to which returns of the various categories were subjected affected their availability for sampling and since the different categories are sufficiently dissimilar with respect to types and sizes of income and tax to warrant separate controls.

Returns in the three groups (7), (8), and (9) were subdivided by size of adjusted gross income for sampling purposes. Further stratification beyond the categories distinguished in collectors' offices was advisable for these returns in view of the extensive income range encompassed by them.

and their heterogeneity with respect to types of income. The adjusted gross income levels, \$7,000, \$10,000, and \$25,000, used in stratifying these returns for sampling purposes, were selected to accommodate the administrative flow and processing of the returns. One percent coverage was prescribed for the "Under \$7,000" adjusted gross income strata among groups (7), (8), and (9). Ten percent coverage was prescribed for returns in groups (7), (8), and (9) having adjusted gross income from \$7,000 to \$10,000, 20 percent coverage for returns having adjusted gross income from \$10,000 to \$25,000, and 100 percent coverage for returns having adjusted gross income of \$25,000 and over.

A total of 18 strata, comprising a single stratum for each of the classification groups (1) to (6), inclusive, and 4 strata for each of the classification groups (7), (8), and (9), were thus distinguished for sample selection purposes. The 1, 10, 20, and 100 percent coverages specified for the various sampling strata were uniformly applicable to returns filed in each of the collection districts. Precise 1, 10, and 20 percent samples were not achieved, principally because of the particular sampling techniques employed. For example, the different sample selection technique employed for taxable assessable returns, Form W-2 and Form 1040, retained in collectors' offices, as compared with that employed for taxable non-assessable and nontaxable returns retained in collectors' offices, resulted in slightly different percentage representations. Therefore, the universe populations relating to the separate strata distinguished for sample selection purposes were independently determined and compared with the corresponding samples. The weighting factors made allowance for the deviation of actual sample sizes from prescribed sample sizes.

SELECTION OF THE SAMPLE

Taxable assessable returns, Form W-2 and Form 1040, retained in collectors' offices were subject to a different administrative processing schedule from that effective for taxable nonassessable and nontaxable returns. To accommodate the administrative program and to achieve the maximum randomness possible within such program, separate sample selection techniques were prescribed for taxable assessable returns as compared with taxable nonassessable and nontaxable returns.

As returns, Form 1040, were received in collectors' offices, those which the taxpayers indicated to be assessable were assigned serial numbers and were blocked in units of 100 returns having consecutive serial numbers ending in "00" to "99," inclusive. The serial number, less the ending two digits thereof, constituted the block number, which was identical for all returns within a block. After completion of the necessary assessment operations, the taxable assessable returns, Form 1040, were available for sampling. Similarly, as returns, Form W-2, were received, they were subjected to tax determination and those which the collectors determined to be assessable were assigned a distinct series of serial numbers and were blocked in units of 100 returns each. Sixty days after completion of the necessary assessment and billing operations, the taxable assessable returns, Form W-2, were available for sampling.

The block status of taxable assessable returns was of fundamental importance for the collectors' processing operations and any decomposition of the blocks, by sampling certain returns within each block, would have seriously complicated the collectors' operations, not only since block

unity would be destroyed, but because the sampling process itself would be extremely laborious. Accordingly, to achieve the maximum simplification for the collectors' offices, the sample selection operation was prescribed in terms of blocks of 100 returns each, one of each hundred blocks being required. Collectors' offices were instructed to withdraw for sample purposes all blocks with block number ending in "50" (representing the fifty-first of each successive 100 blocks) from among the various series of taxable assessable returns, Form W-2 and Form 1040, retained in their offices. Although selection of the above blocks represents a departure from a true 1 percent formula, nevertheless in most cases a substantial number of blocks was involved, and the sample approximated closely 1 percent. Furthermore universes were determined independently and data tabulated from the sample were weighted accordingly.

Taxable nonassessable and nontaxable returns, Form W-2 and Form 1040, retained in collectors' offices, separated as to form of return, were available for sampling before they were serialized or blocked and without differentiation between the taxable nonassessable and nontaxable returns. Since an enumeration of these returns was required for administrative reasons and since each return was individually handled in the counting operation, the sample selection was achieved by the withdrawal of every hundredth return.

Returns, Form 1040, sent to Washington were segregated, upon their receipt in collectors' offices, into the taxable assessable, taxable non-assessable, and nontaxable categories. Independent series of numbers were assigned to each of the three categories and returns were serialized accordingly and blocked into units of 100 returns each. Sampling procedures with respect to returns, Form 1040, sent to Washington were designed to serve a two-fold purpose: (a) to provide for 1, 10, 20, and 100 percent random samples of returns with adjusted gross income under \$7,000, from \$7,000 to \$10,000, from \$10,000 to \$25,000, and \$25,000 or more, respectively; and (b) to provide a means of resolving into income stratum components the total universes of returns sent to Washington.

To accomplish this dual objective and to retain as far as possible the block unity essential for administrative processing, the number of returns in each of the above income ranges was first recorded for each block. All blocks of returns with block number ending in "50" were then withdrawn for the sample. In addition, all returns with adjusted gross income of \$7,000 or more were withdrawn from blocks with block number ending in "0," other than "50"; all returns with adjusted gross income of \$10,000 or more were withdrawn from blocks with block number ending in "5"; and all returns with adjusted gross income of \$25,000 or more were withdrawn from all remaining blocks. The "Under \$7,000" components of blocks with block number ending in "50" approximated a 1 percent sample of returns in this income range; the "\$7,000 to \$10,000" components of blocks with block number ending in "0" approximated a 10 percent sample; and the "\$10,000 to \$25,000" components of blocks with block number ending in "5" or "0" approximated a 20 percent sample.

The degrees of sampling variability as shown on page 52 allow for possible nonrandomness associated with the block sampling technique employed for taxable assessable returns retained in collectors' offices and the partial-block sampling technique employed for returns sent to Washington.

UNIVERSE SIZES

The primary sources of universe data for 1944 were the statements submitted by the 64 collectors' offices showing the number of returns filed in each district falling into each of the fundamental types (1) to (9), inclusive.

The tabulated counts of returns in the samples of returns, Form W-2 and Form 1040, retained in collectors' offices were expected to approximate 1 percent of the corresponding reported universes for the various sampling strata within each collection district. In the case of returns, Form 1040, sent to Washington, the totals of returns recorded in the "Under \$7,000," "\$7,000 to \$10,000," "\$10,000 to \$25,000," and "\$25,000 or more" adjusted gross income ranges were expected to equal the reported universes for each sampling stratum within each collection district. Furthermore, the tabulated counts of returns in the samples of returns, Form 1040, sent to Washington were expected to approximate 1, 10, 20, and 100 percent, respectively, of the corresponding universes.

The aggregates of reported stratum universes, with such adjustments as were clearly indicated by secondary sources, provided the basis for weights applied uniformly to the sample data from all collection districts for purposes of the national distributions. The separate collection district stratum universes provided the basis for a series of independent collection district weights for purposes of the State aggregates in table 13.

WEIGHTING PROCEDURES

Although the sampling pattern for 1944 called for 18 distinct strata for sample selection and universe determination purposes, it was possible to achieve a substantial degree of simplification in the tabulating and weighting operations by combination of multiple strata, where the data in the tables are composites of strata subject to the same sample selection ratio and where the percentage representations attained for the strata were in close agreement. For example, representation of returns, Form 1040, sent to Washington with adjusted gross income under \$7,000 closely approximated representation of returns, Form 1040, retained in collectors' offices and these groups were jointly processed. In the case of sampling strata embracing assessable and nonassessable returns, Form 1040, sent to Washington with adjusted gross income from \$7,000 to \$25,000, the partial-block sampling technique was uniformly applicable to all categories of returns; and the representation of the assessable and nonassessable categories in the sample corresponded closely for each income range, permitting unbiased joint tabulation and extension.

Taxable assessable and taxable nonassessable returns, Form W-2 and Form 1040, retained in collectors' offices were not jointly processed despite the fact that the four groups were subject to a 1 percent sample selection ratio and despite the fact that the data in the tables are composites from all categories, for the reason that the different administrative operations and the sample selection techniques to which they were subjected resulted in somewhat different percentage representations.

In total, nine strata were differentiated for tabulating and weighting purposes. These comprise taxable assessable, taxable nonassessable, and nontaxable strata among returns, Form W-2; taxable assessable, taxable nonassessable, and nontaxable strata among returns, Form 1040, with adjusted gross income under \$7,000; and a single stratum of returns, Form 1040, for each of the adjusted gross income ranges, \$7,000 to \$10,000, \$10,000 to \$25,000, and \$25,000 or more. For each stratum

except the last, weights used to extend the sample data to a national basis were determined by a comparison of the national stratum universe with the number of returns in the corresponding sample. For table 13, which shows aggregates of selected items by States, separate weighting factors were devised for each collection district.

SAMPLING VARIABILITY

Insofar as the data in this volume are tabulated from samples, they are subject to sampling variability. The degrees of variability are shown on page 52; they relate to specific frequency levels and not to money amounts.

The aggregate data in this report are compounded from the nine strata listed above, each separately tabulated and weighted. In certain areas of the tables, the elements contributed by any one of the multiple strata are not separately distinguishable. The classifications in the various tables do not differentiate between returns, Form W-2 and Form 1040, nor between taxable assessable returns and taxable nonassessable returns, except where the data are by nature peculiar to a particular form or category of returns. Thus, in distributions by size of adjusted gross income, certain of the data with respect to taxable returns with adjusted gross income under \$5,000 are compounded from as many as four independently processed strata—taxable assessable and taxable nonassessable returns, Form W-2 and Form 1040. Data with respect to nontaxable returns are generally compounded from two independently processed strata—returns, Form W-2 and Form 1040. On the other hand, cell frequencies and money amounts with respect to returns with adjusted gross income of \$7,000 or more are derived from a single stratum only. In distributions of specific sources of income by size of source, cell data may be composites of data from as many as nine independently weighted strata.

In determining degrees of variability associated with random sampling herein, four distinct sampling patterns were recognized. These patterns embrace the following types of returns: (1) taxable returns with adjusted gross income under \$7,000, with the component strata accounted for by one comprehensive pattern; (2) returns with adjusted gross income from \$7,000 to \$10,000; (3) returns with adjusted gross income from \$10,000 to \$25,000; and (4) nontaxable returns.

Although separate variability series were computed for the four sampling patterns recognized above, the variabilities associated with specific frequency levels were of almost like magnitude in the case of taxable returns with adjusted gross income under \$7,000 and nontaxable returns. Accordingly, these two groups are jointly presented in the table below.

In computing the limits of variation and relative sampling error of a given frequency, a range of two standard errors was used; chances are somewhat over 19 out of 20 that the frequency as estimated from the sample tabulation differs from the actual frequency, which would have resulted from tabulation of the entire universe, by less than twice the standard error. Variation beyond the two-error limit would occur less than 1 time in 20 and would be sufficiently rare to justify a two-error range in defining sample variability. Thus, all limits of variation are determined on the basis of two standard errors, and the degrees of variability are expressed in terms of relative errors, or percents of the numbers to which they relate. Specific cell frequencies in distributions

in this volume, unless otherwise footnoted, are subject to maximum variation of less than 30 percent. Frequencies which are subject to maximum variation of more than 30 percent, but not more than 100 percent, are footnoted to indicate their great variability. Frequencies which are subject to maximum variation of more than 100 percent and associated data are not separately shown since they are considered too unreliable for general use; they are, however, included in the totals.

Sampling variability at selected frequency levels

If the number of returns in a cell of a table is—	Returns with adjusted gross income under \$7,000		Returns with adjusted gross income from \$7,000 to \$10,000		Returns with adjusted gross income from \$10,000 to \$25,000	
	Then the number for that cell of the universe lies in the range—	And the relative sampling error expressed as a percent is—	Then the number for that cell of the universe lies in the range—	And the relative sampling error expressed as a percent is—	Then the number for that cell of the universe lies in the range—	And the relative sampling error expressed as a percent is—
500.....	0- 1,200	140	300- 700	40	350- 650	30
5,000.....	2,900- 7,100	42	4,300- 5,700	14	4,500- 5,500	10
10,000.....	7,000- 13,000	30	9,000- 11,000	10	9,300- 10,700	7
25,000.....	20,000- 30,000	20	23,000- 27,000	8	24,000- 26,000	4
50,000.....	43,000- 57,000	14	48,000- 52,000	4	48,000- 52,000	4
75,000.....	67,000- 83,000	11	73,000- 77,000	3	73,000- 77,000	3
100,000.....	91,000- 109,000	9	97,000- 103,000	3	98,000- 102,000	2
250,000.....	235,000- 265,000	6	247,000- 253,000	1	247,000- 253,000	1
500,000.....	479,000- 521,000	4				
750,000.....	725,000- 775,000	3				
1,000,000.....	970,000- 1,030,000	3				
2,000,000.....	1,960,000- 2,040,000	2				

As previously stated, uniform sample selection ratios within each sampling stratum were prescribed for all collection districts; however, in view of the block sampling technique applied in the case of certain categories of returns, some differences in percentage representation were noted between the various collection districts. In general, the differences were minor, with the greatest deviations from the prescribed sample selection ratio occurring for districts having relatively few returns, and little weight in the universe. In view of the small differences noted and of the homogeneity within the separate strata, no appreciable bias resulted from the tabulation and extension of the combined sample data for all collection districts for the national distributions. For purposes of deriving the State aggregates in table 13, separate weights were devised for each district, taking into account the particular district universes and sample sizes. The differences in data attributable to the dual weighting system are indicated in the discussion of State aggregates in a subsequent paragraph.

The preceding analyses with respect to variability have been confined to cell frequencies. Specific consideration has not been given to associated money amounts; however, the homogeneity of the strata employed for sampling purposes, and the large number of returns included in the samples, together with the progressively increased sample sizes in the higher income areas, culminating in 100 percent representation of returns with adjusted gross income of \$25,000 or more, generally serve to limit the sampling variability with respect to such amounts. An exception occurs in the case of returns with no adjusted gross income. Stratification by size of adjusted gross deficit was not administratively feasible, nor was it possible to establish separate strata for returns with adjusted

gross deficit as distinct from nontaxable returns with adjusted gross income. As a result, returns, Form 1040, with adjusted gross deficit, regardless of size of deficit, and with total receipts from business, if any, under \$25,000 were classified along with the much larger group of nontaxable returns with adjusted gross income retained in collectors' offices, which were subject to a 1 percent sample selection ratio. Returns, Form 1040, with adjusted gross deficit and with total receipts from business of \$25,000 or more were classified among nontaxable returns sent to Washington. In view of the facts that (a) the returns with adjusted gross deficit are extremely heterogeneous and were not stratified by size, (b) the samples of such returns are generally inadequate, and (c) independent universes were not available for weighting purposes, money amounts associated with such returns in this volume may be subject to marked sampling variability.

STATE AGGREGATES

Data by States are confined to returns with adjusted gross income since returns with adjusted gross deficit were too few, and the sampling variability too great, to permit their presentation on a State basis. The aggregates of number of returns, salaries and wages, dividends and interest, adjusted gross income, and tax liability by States and Territories in table 13 were derived from the basic sample of returns with adjusted gross income. Independent weighting factors were established for each of the tabulating and weighting strata for each collection district, so that no bias occurs from any nonuniform representation among the various collection districts within a particular State.

Despite the fact that the same sample served as the basis for both the national and the State extensions and the fact that the national stratum universes to which sample data were extended equal the total of the State universes, slight discrepancies exist between amounts of salaries and wages, dividends and interest, adjusted gross income, and tax liability as aggregated in the State table and the corresponding amounts associated with returns with adjusted gross income in the national tables. These discrepancies occur among the under \$25,000 strata and are the result of (a) the dual system of weighting, involving one series of weights uniformly applicable to all collection districts for the national distributions and an independent series of weights for each collection district for the State distributions, and (b) the use of rounded weighting factors. The differences are less than one-third of 1 percent in the case of salaries and wages and of adjusted gross income; and in the case of dividends and interest and of tax liability, the differences are less than 2 percent each.

HISTORICAL DATA

INDIVIDUAL RETURNS AND FIDUCIARY RETURNS, 1913-1943; INDIVIDUAL RETURNS, 1944

A résumé of significant data from the individual returns and returns of fiduciaries, 1913-1943, and from individual returns, 1944, is presented in basic tables 14, 15, 16, and 17. These tables are prepared from data in the reports, Statistics of Income, published annually since 1916, in accordance with provisions of the various revenue acts, and from data in the Annual Report of the Commissioner of Internal Revenue for 1914-1916. The number of returns and tax tabulated for income years 1913-1915 are as reported by the Commissioner for the fiscal year ended

June 30, immediately following, and the net income is estimated from the number of returns filed and the average net income for each income class.

Historical data for 1916-1936 are tabulated from individual and fiduciary returns, Forms 1040 and 1040A, including individual returns with no net income for 1928-1936. Data for 1937-1940 are tabulated from individual returns, Forms 1040 and 1040A, with net income and with no net income, from taxable fiduciary returns for estates and trusts, Form 1041, and from returns for estates and trusts showing net income filed (improperly) on Form 1040, except that for 1938 and subsequent years the nontaxable returns in the last-mentioned category are excluded. Data for 1941-1943 are tabulated from individual returns, Form 1040, with net income and with no net income, optional returns, Form 1040A, with gross income not over \$3,000, and taxable fiduciary returns, Form 1041 (or Form 1040). Data for 1944 are tabulated only from individual returns, Form W-2, and returns, Form 1040, with adjusted gross income or with no adjusted gross income.

Basic table 14 shows historical data for the number of taxable and nontaxable returns, the income, tax, and tax credit; basic table 15 shows by income years the number of returns, the income, tax, and effective tax rate tabulated by income classes; table 16 shows for each year sources of income, deductions, and net income or deficit for all returns; and table 17 shows the number of returns, the income, and tax for each State and Territory for the 10-year period ending with the current year.

Changes in the provisions of the Federal income tax laws under which the returns are filed interfere with the comparability of the statistical data over a period of years. The major provisions of the Federal tax laws from 1913-1944 are summarized on pages 354-375. The changes in law affecting income tax data for 1944 are set forth briefly on pages 6-7. Revisions in the income tax return forms to incorporate changes in the law often eliminate, combine, or introduce items which make it impracticable or impossible to present comparable data from year to year.

CAPITAL GAINS AND LOSSES

In the interpretation of historical data for capital gains and losses a survey of the income tax provisions affecting the gains and losses resulting from sales and exchanges of capital assets together with the method of tabulating these data, will be helpful. Table D, on pages 372-373, presents a résumé of the changes in tax laws pertaining to gains and losses on sales of capital assets, and, in basic table 16 which shows sources of income and deductions, the amounts of net gain and net loss from sales of capital assets are tabulated as presented in previous reports.

The revenue acts in effect from January 1, 1922, through December 31, 1933, provide for the special taxation of the net gain resulting from sales or exchanges of capital assets, and the revenue acts in effect from January 1, 1924, through December 31, 1933, provide for a tax credit on account of the net loss resulting from sales or exchanges of such capital assets. Under these acts, the term "Capital assets" means property held by the taxpayer *more than two years* (whether or not connected with his trade or business), but does not mean (1) for any year, stock in trade or other property which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year; (2) for the years 1922-1923, property held for personal use; or (3) after December 31, 1923, property held primarily for sale in the course of trade or business.

In presenting these data in Statistics of Income, "Capital net gain" is tabulated as such and included in "Total income" and "Net income" for returns with net income for the years 1922-1933. "Capital net gain" for returns with no net income is tabulated as such for the years 1928 and 1929; is included in "Profit from sales of real estate, stocks, bonds, etc.," for 1930-1933; and is included in "Total income" and "Deficit" for the entire period 1928-1933.

"Capital net loss" for which a tax credit of 12½ percent is taken is not tabulated and is not taken into account in computing "Total deductions" or "Net income" for 1924-1933. "Capital net loss" when reported by the taxpayer as a deduction (a) in computing "Net income" is included in "Other deductions" for 1924-1928, and in "Net loss from sales of real estate, stocks, bonds, etc.," for 1929-1933, and (b) in computing "Deficit" is included in "Other deductions" for 1928 and in "Net loss from sales of real estate, stocks, bonds, etc.," for 1929-1933. "Capital net loss" not taken into account by the taxpayer as a deduction in computing "Net income," and for which no tax credit of 12½ percent is taken, is not included in "Total deductions" for 1924-1933; and "Capital net loss" not taken into account in computing "Deficit" is not included in "Total deductions" for 1928-1931, but for 1932 and 1933 is tabulated in "Net loss from sales of real estate, stocks, bonds, etc.," and both "Total deductions" and "Deficit" are adjusted to correspond.

The capital net gain and loss from sales of capital assets prior to 1934 include the taxpayer's pro rata share of capital gain or loss of a partnership in which he is a member and of an estate or trust under which he is a beneficiary, when the tax or the tax credit is computed at 12½ percent.

Under the provisions of the Revenue Acts of 1934 and 1936 (in effect January 1, 1934, through December 31, 1937), the definition of capital assets is expanded to include assets of the taxpayer, *regardless of time held*, instead of assets held over 2 years. Certain percentages of the gain or loss recognized upon such sales or exchanges are taken into account in computing net income. These percentages, which vary according to the period for which the assets have been held, are: 100 percent of the gain or loss from sales of capital assets held not over 1 year; 80 percent of the gain or loss from sales of capital assets held over 1 year but not over 2 years; 60 percent of the gain or loss from sales of capital assets held over 2 years but not over 5 years; 40 percent of the gain or loss from sales of capital assets held over 5 years but not over 10 years; and 30 percent of the gain or loss from sales of capital assets held over 10 years. The deduction for net capital loss (that is, after the percentages are applied and after subtracting the capital gains to be taken into account) is limited to \$2,000, or the amount of the net capital loss, whichever is less.

The net income reported on individual income tax returns, Form 1040, for the taxable years 1934-1937, and fiduciary income tax returns, Form 1041, for 1937, includes net capital gain or loss computed in accordance with the limitations stated in the preceding paragraph. The net capital gain or loss, as reported for this period, excludes that received through partnerships and fiduciaries. It is not possible, by using the net capital gain and net capital loss on the returns for these years, to adjust the "Total income," "Total deductions," and "Net income" so that they will be comparable with these items as tabulated for prior years. Moreover, net capital gain or loss reported on returns for 1934-1937 is not comparable with "Profit or loss from sale of real estate, stocks, and bonds, etc.," "Capital net gain," or "Capital net loss" reported on returns for prior years.

Under the provisions of the Revenue Act of 1938 and of the Internal Revenue Code as originally enacted, the definition of capital assets is the same as that under the provisions of the Revenue Acts of 1934 and 1936, except that property used in trade or business of a character which is subject to the allowance for depreciation is excluded; and securities (stocks and bonds) which became worthless during the taxable year are considered as loss from sales or exchanges of capital assets. The Revenue Act of 1941, amending the Code, excludes from capital assets an obligation of the United States or any possession thereof, or of a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue.

The percentages of the recognized gains or losses from the sales or exchanges of capital assets to be taken into account in computing net income for the years 1938-1941 differ from the percentages of gains or losses from such sales to be taken into account for 1934-1937, and the periods of time for which the assets were held are reduced from five to three. The percentages, varying according to the time the assets were held, are: 100 percent of the gain or loss from sales of capital assets held 18 months or less; $66\frac{2}{3}$ percent of the gain or loss from sales of capital assets held over 18 months but not over 24 months; 50 percent of the gain or loss from sales of capital assets held over 24 months. The net capital gain or loss is separated into short-term and long-term. Net short-term gain or loss is that from the sales or exchanges of capital assets held 18 months or less, and net long-term gain or loss is that from the sales or exchanges of capital assets held over 18 months. Net short-term gain, net long-term gain, and net long-term loss are taken into account in computing current year net income. Net short-term loss, however, is not deductible in computing current year net income.

The net short-term capital loss sustained in any taxable year 1938-1941, while not deductible from income in the year in which the loss is sustained, may be carried over only to the next succeeding taxable year and treated as a short-term capital loss. The amount carried over cannot exceed the net income for the year in which the loss is sustained, and can be deducted only to the extent of the net short-term capital gain of the year in which the deduction is permitted. The amount of short-term capital loss carried over into 1939-1941, tabulated for statistics (see page 60), is only the amount used against the current year short-term gains reported on returns showing a net gain from sales of capital assets; amounts of the carry-over in excess of the current year short-term gains having been disregarded. The carry-over reported on returns showing a net loss from sales of capital assets was not tabulated.

In comparing "Net short-term capital gain included in total income" and "Net income" on returns for the years 1939-1941 with similar items on returns for 1938, it should be noted that the amounts for 1939-1941 are after the deduction for net short-term capital loss of preceding taxable year, whereas, in 1938, such a deduction was not allowable. The item "Current year net short-term capital gain" published in Statistics of Income for 1940 and 1941, is comparable with "Net short-term capital gain before deducting prior year net short-term capital loss," published in Statistics of Income for 1939, and with "Net short-term capital gain" published for 1938. The item "Net short-term capital loss of preceding taxable year deducted," published for 1940 and 1941, is comparable with "Prior year net short-term capital loss deducted," published for the first

time in 1939. Net long-term capital gain and loss for the years 1938-1941 are comparable.

The amounts of "Net short-term capital gain" and "Net long-term capital gain (or loss)" shown on the returns and tabulated for the income years 1938-1941, are not comparable with "Net capital gain (or loss)" for the income years 1934-1937 because, for 1938-1941, the periods of time for which the assets were held and the percentages of recognized gain or loss to be taken into account are changed; worthless stocks and bonds are included; the net short-term loss is disallowed as a deduction in any current year; and for the years 1939-1941 the capital loss carry-over is deducted from the short-term capital gain. Moreover, for the years 1938-1941, the net short-term capital gain and net long-term capital gain or loss include the net gain or loss to be taken into account from partnerships and common trust funds, whereas, for 1934-1937, the net capital gain or loss excludes such gain or loss from partnerships and fiduciaries. It is not possible, by using the "Net short-term capital gain" and the "Net long-term capital gain (or loss)" to adjust "Total income," "Total deductions," and "Net income" for the income years 1938-1941 so that they will be comparable with these items for the income years 1934-1937.

The Revenue Act of 1942 excludes real property used in trade or business of the taxpayer from the definition of capital assets; changes the periods of time for which an asset is held in determining short-term and long-term capital gain or loss; and changes the percentages of recognized gain or loss to be taken into account as follows: 100 percent of the gain or loss from sales of capital assets held 6 months or less (short-term) and 50 percent of the gain or loss from sales of capital assets held more than 6 months (long-term). Under this act, a nonbusiness debt which becomes totally worthless within the year is considered a loss from the sale of a capital asset held not more than 6 months; and certain distributions under employees' trust plans as specified under section 165, to the extent that the distributions exceed the amount contributed by the employee, are considered a gain from the sale of a capital asset held more than 6 months.

The short- and long-term capital gains and losses including those from partnerships and common trust funds are combined with the capital loss carry-over for the purpose of computing the net gain or loss from sales of capital assets. If the combination results in a net loss, the deduction for the current year is limited to the amount of such loss, or to \$1,000, or to the net income (or for 1944, adjusted gross income if the tax is determined from the tax table), computed without regard to capital gains and losses, whichever is smallest; if the combination results in a net gain, the amount thereof is included in income.

Under certain circumstances gain or loss from the sale of property which is not a capital asset may be treated as gain or loss from the sale of a capital asset. Such gain or loss includes that from the sales of land and depreciable property used in business and from the cutting of timber under contract, if held more than 6 months. If the recognized gains upon sales or exchanges of such property plus the recognized gains from compulsory or involuntary conversion (through seizure, condemnation, destruction, fire, or theft) of property used in business and of capital assets held more than 6 months, exceed the recognized losses from such sales, exchanges, and conversions, then such gains and losses are considered as gains and losses from sales of capital assets held more than 6

months. However, if such gains do not exceed such losses, then such gains and losses are *not* considered as gains or losses from sales of capital assets; but each gain is fully reported and each loss, if allowable at all, is deductible in full.

Under the 1942 Act, the capital loss carried over from 1941 into 1942 cannot exceed the net income for 1941 and is deductible only to the extent of the net short-term capital gain of 1942; but the net capital loss of any year beginning after December 31, 1941, may be carried forward as a short-term capital loss in each of five succeeding years to the extent not allowed as a deduction against any net capital gains of years intervening between the year in which the net capital loss occurred and the year to which carried. The term "Net capital loss" means the excess of (1) the current year losses from sales or exchanges of capital assets over (2) the current year gains from such sales or exchanges plus the net income (or adjusted gross income if tax is determined from tax table for 1944) computed without regard to gains or losses from sales or exchanges of capital assets, or \$1,000, whichever is smaller. For purposes of computing the capital loss carry-over, "Net capital gain" means the excess of (1) the current year gains from sales or exchanges of capital assets plus net income (or adjusted gross income if tax is determined from tax table for 1944) computed without regard to gains or losses from sales or exchanges of capital assets, or \$1,000, whichever is smaller, over (2) the current year losses from such sales or exchanges.

The carry-over reported on the 1942 returns differs from that reported on the 1943-1944 returns. The carry-over reported on the 1942 returns, a 1-year carry-over of the disallowed net short-term capital loss, is limited to the net income for 1941 as well as to the net short-term capital gain of 1942; whereas, the carry-over reported on the 1943-1944 returns includes both short- and long-term capital losses, reported without limitation, and the carry-over on the 1944 returns in some cases includes the net capital loss carry-over from the two preceding years. The capital loss carry-over on returns for 1942-1944 is tabulated from returns with a net loss from sales of capital assets as well as from returns with a net gain from such sales (see page 60).

The "Net gain from sales of capital assets," reported and tabulated for 1942, is a combination of the net short- and long-term capital gains and losses and the net short-term capital loss carried over from 1941, not in excess of the net income for that year, has been deducted but only to the extent of the net short-term gain for 1942. For 1943-1944, the "Net gain from sales of capital assets" is similar to that for 1942, except that the carry-over is computed as described above.

The allowable deduction for a "Net loss from sales of capital assets" for 1942-1944 is limited to the amount of such loss, or to \$1,000, or to net income (or adjusted gross income if tax is determined from tax table for 1944) computed without regard to capital gains or losses, whichever is smallest. For 1942, the allowable deduction for a net loss from sales of capital assets consists of the capital loss of that year, but for 1943-1944, the allowable deduction consists partly of the carry-over and partly of the current year capital loss.

The net gain or loss from sales of capital assets reported and tabulated for 1942-1944 is not comparable with that from sales of capital assets reported for 1938-1941 because of the changes in the periods of time for which the assets were held; the percentages of gain or loss to be taken into account; the computation of the carry-over; the amount of allowable

deduction for capital loss; and because of the combination of net short- and long-term capital gain and loss, all of which affect the data for 1942-1944. It is not possible to adjust "Total income," "Total deductions," or "Net income," for 1942-1943, nor adjusted gross income for 1944, so that they are comparable with items for the years 1938-1941.

A summary of the provisions of the various revenue acts, relating to the gains and losses on sales of capital assets, the tax on capital gains, and the tax credit for capital losses, is presented in table D, pages 372-373.

CAPITAL LOSS CARRY-OVER

Below is a résumé of the capital loss carried over into the taxable years 1939-1944, as tabulated for statistics. The capital loss carry-over is treated as a short-term loss in all years. The tabulated amounts for 1939-1942 do not represent the entire amount of capital loss which taxpayers sustained and which was available for the computation of the carry-over for the reason that the Code provides limitations on the amount of capital loss to be used as a carry-over; and, furthermore, the amount of carry-over on returns with net loss from sales of capital assets was not tabulated for 1939-1941.

The capital loss carried over into the income years 1939-1942 is a net short-term capital loss carried over from the first preceding year and used as a short-term capital loss. Such short-term carry-over is limited to the net income of the year in which the loss arose as well as to the net short-term capital gain of the year in which the carry-over is to be used. For the income years 1939-1942, there is no benefit derived from the carry-over provision unless there were short-term capital gains against which the carry-over could be applied. The carry-overs tabulated were offset by current year short-term capital gains, and the disallowed carry-over in excess of the short-term capital gains was not tabulated; neither were any carry-overs tabulated from the returns showing a net loss from sales of capital assets for the income years 1939-1941, even though a carry-over appeared on the return.

The carry-overs tabulated from 1943-1944 returns are "Net capital loss," as defined on page 58, reported without further limitation. These carry-overs consist of either short- or long-term capital losses, or of both. The carry-over for 1944 in some instances includes a carry-over from both 1942 and 1943.

Capital loss carry-over tabulated from individual and taxable fiduciary returns for 1939-1943 and from individual returns for 1944, by returns with net gain or with net loss from sales of capital assets and by returns with net income or adjusted gross income and returns with no net income or no adjusted gross income

[In thousands of dollars]

Income year	Capital loss carry-over tabulated from—					
	Returns with net gain from sales of capital assets			Returns with net loss from sales of capital assets		
	Total capital loss carry-over	On returns with net income 1939-43; adjusted gross income 1944	On returns with no net income 1939-43; no adjusted gross income 1944	Total capital loss carry-over	On returns with net income 1939-43; adjusted gross income 1944	On returns with no net income 1939-43; no adjusted gross income 1944
Individual returns and taxable fiduciary returns:						
1939.....	21,601	21,231	371	(Not tabulated)		
1940.....	5,375	5,036	339			
1941.....	3,977	3,977				
1942.....	836	836				
1943.....	19,112	18,898	214	1,989	1,989	5,801
Individual returns:						
1944.....	11,972	11,749	222	190,396	187,157	3,239

Capital loss carry-over tabulated from taxable fiduciary returns for 1939-1944, by returns with net gain or with net loss from sales of capital assets and by returns with net income or with no net income

[In thousands of dollars]

Income year	Capital loss carry-over tabulated from—					
	Returns with net gain from sales of capital assets			Returns with net loss from sales of capital assets		
	Total capital loss carry-over	On returns with net income	On returns with no net income	Total capital loss carry-over	On returns with net income	On returns with no net income
Taxable fiduciary returns:						
1939.....	943	943		(Not tabulated)		
1940.....	172	172				
1941.....	240	240				
1942.....	5	5				
1943.....	2,054	2,049	5	23	23	957
1944.....	1,841	1,841		8,087	7,130	
				5,754	5,754	

PARTNERSHIP RETURNS OF INCOME, 1917-1944

Partnership returns of income, except for the war excess-profits tax of 1917, are not subject to direct assessments of Federal income tax. However, every domestic partnership and every foreign partnership doing business in the United States or having an office or place of business therein is required to file a return of income on Form 1065 (facsimile on pages 405-412). "The term 'partnership' includes a syndicate, group, pool, joint venture, or other unincorporated organization, through or by means of which any business, financial operation, or venture is carried on, and which is not, within the meaning of this title, a trust or estate or a corporation * * *" (section 3797(a)(2), Internal Revenue Code). The distributive share of net profit or net loss of the partnership (whether distributed or not) is reported on the individual income tax

return of each partner according to his proportionate share, and the profit or loss thus reported is tabulated elsewhere in this report as a source of income or deduction, insofar as it is reported on individual returns, Form 1040, and taxable fiduciary returns, Form 1041, for the income year 1944.

For the income year 1939 only, data from partnership returns of income, Form 1065, have been compiled and published in a Supplement to Statistics of Income for 1939, Part 1. The tabulations therein present by industrial groups the receipts and deductions, ordinary income or deficit, income and deductions not included in computing ordinary income, gross receipts from business, cost of goods, gross profit or loss from business; also there are distributions of the returns by gross receipts classes, by ordinary net income or deficit classes, by types of partnership, and by number of copartners. Copies may be secured from the Superintendent of Documents, United States Government Printing Office, Washington 25, D. C., at a cost of 15 cents. (Data from the 1945 and 1947 partnership returns are in process of compilation.)

The number of partnership returns, Form 1065, filed for the income years 1917 through 1944, shown below as reported by the collectors of internal revenue, include calendar year returns, fiscal and part year returns filed during the succeeding calendar year regardless of month in which the income year ended, and delinquent returns.

Income year:	Number of partnership returns	Income year:	Number of partnership returns
1917.....	31,701	1931.....	230,407
1918.....	100,728	1932.....	216,712
1919.....	175,898	1933.....	214,881
1920.....	240,767	1934.....	221,740
1921.....	259,359	1935.....	222,293
1922.....	287,959	1936.....	237,367
1923.....	304,996	1937.....	261,470
1924.....	321,158	1938.....	273,361
1925.....	309,414	1939.....	290,876
1926.....	295,425	1940.....	372,796
1927.....	282,841	1941.....	453,911
1928.....	272,127	1942.....	490,320
1929.....	263,519	1943.....	491,544
1930.....	244,670	1944.....	577,295

SOURCE BOOK OF STATISTICS OF INCOME

The Source Book is a series of unpublished volumes containing comprehensive compilations of data which supplement the published reports, "Statistics of Income." The Source Book is maintained in the Statistical Division, Bureau of Internal Revenue, and is available for research purposes to officials of the Federal and State Governments and to qualified representatives of accredited organizations upon the presentation of a written request addressed to the Commissioner of Internal Revenue.

The following data from individual income tax returns for 1927-1942 (except Form 1040A for 1941-1942) are classified by States and Territories, by taxable and nontaxable returns, and by net income classes: The sources of income and deductions (as published for each year in the Statistics of Income), total income, total deductions, net income, personal exemption and credit for dependents (combined for 1927-1932 and shown separately thereafter), earned income credit for 1934-1942, net

loss for prior year 1927-1932, normal tax, surtax, 12½ percent tax on capital net gain for 1927-1933, 12½ percent tax credit for capital net loss for 1927-1933, tax credit for earned income for 1927-1931, alternative tax for 1938-1942, and total tax.

The number of returns with net income and the amount of net income for 1927-1942, personal exemption for 1937-1942, credit for dependents for 1937-1942, and total tax for 1941-1942 (except Form 1040A for 1941-1942) are classified by States and Territories, by taxable and nontaxable returns, by net income classes, and by sex and family relationship.

The amount of Government obligations owned and the wholly and partially tax-exempt interest received thereon as reported on individual returns with net income of \$5,000 and over for 1932-1940 are classified by States and Territories and by net income classes.

For 1941, the Source Book contains no data for individual returns, Form 1040A, other than that published in the report. For 1942, the Source Book shows for Form 1040A the number of returns, amount of salaries, other income (dividends, interest, and annuities in one sum), gross income, personal exemption, credit for dependents, earned income credit, and optional tax classified by gross income classes, by taxable and nontaxable returns, and by sex and relationship, for States and Territories.

The sampling technique employed for estimating data subsequent to 1942 does not permit tabulation of data by income classes and by sex and family relationship, for the States and Territories.

INDIVIDUAL INCOME TAX RETURNS 1944

BASIC TABLES

Cumulative distributions—by adjusted gross income classes:

1. Number of returns, adjusted gross income, and tax.

Sources of income and tax—by adjusted gross income classes and by returns with standard deduction or with itemized deductions:

2. Income, deductions, and taxes.
3. Frequency distributions of returns for each source.

Tax analysis—by adjusted gross income classes:

4. Normal tax and surtax and alternative tax.
5. Tax withheld, payments, refund, and credit.

Marital status—by adjusted gross income classes:

6. Number of returns, adjusted gross income, surtax exemption, and tax.
7. Frequency distribution of returns—by number of surtax exemptions.

Patterns of income—frequency distributions of returns:

8. Selected patterns by adjusted gross income classes.
9. Selected patterns by size of specific sources.
10. Selected patterns by adjusted gross income classes and by size of specific source.

Capital gains and losses—by adjusted gross income classes:

11. Short- and long-term gain and loss, carry-over, and net gain or loss.

Returns with itemized deductions—by adjusted gross income classes and by net income classes:

12. Frequency distribution of returns.

States and Territories:

13. Number of returns, salaries, dividends and interest, adjusted gross income, and tax.
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TABLE 1.—Individual returns for 1944, by adjusted gross income classes: Simple and cumulative distributions of number of returns, adjusted gross income, and tax liability, with corresponding percentage distributions

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹	Number of returns					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Number	Percent of total	Number	Percent of total	Number	Percent of total
Individual returns (taxable and nontaxable) with adjusted gross income:						
1 Under 0.5.....	3,260,590	6.95	46,919,590	100.00	3,260,590	6.95
2 0.5 under 0.75.....	2,896,834	6.17	43,659,000	93.05	6,157,424	13.12
3 0.75 under 1.....	3,171,172	6.76	40,762,166	86.88	9,328,596	19.88
4 1 under 1.25.....	3,615,095	7.70	37,590,994	80.12	12,943,691	27.59
5 1.25 under 1.5.....	3,607,487	7.69	33,975,899	72.41	16,551,178	35.28
6 1.5 under 1.75.....	3,459,880	7.37	30,368,412	64.72	20,011,038	42.65
7 1.75 under 2.....	3,403,802	7.25	26,908,552	57.35	23,414,840	49.90
8 2 under 2.25.....	3,130,449	6.67	23,504,750	50.10	26,545,289	56.58
9 2.25 under 2.5.....	2,870,005	6.12	20,374,301	43.42	29,415,294	62.69
10 2.5 under 2.75.....	2,786,617	5.94	17,504,296	37.31	32,201,911	68.03
11 2.75 under 3.....	2,514,455	5.36	14,717,679	31.37	34,716,366	73.99
12 3 under 3.5.....	4,133,166	8.81	12,203,224	26.01	38,849,532	82.80
13 3.5 under 4.....	2,785,527	5.94	8,070,058	17.20	41,635,059	88.74
14 4 under 4.5.....	1,777,741	3.79	5,284,531	11.26	43,412,800	92.53
15 4.5 under 5.....	1,039,236	2.21	3,506,790	7.47	44,452,036	94.74
16 5 under 6.....	933,071	1.99	2,467,554	5.26	45,385,107	96.73
17 6 under 7.....	417,756	.89	1,534,483	3.27	45,802,863	97.62
18 7 under 8.....	220,512	.47	1,110,727	2.38	46,023,375	98.09
19 8 under 9.....	161,103	.32	896,215	1.91	46,174,478	98.41
20 9 under 10.....	111,991	.24	745,112	1.59	46,286,469	98.65
21 10 under 11.....	88,911	.19	633,121	1.35	46,375,380	98.84
22 11 under 12.....	67,593	.14	544,210	1.16	46,442,973	98.98
23 12 under 13.....	67,375	.12	476,617	1.02	46,500,348	99.11
24 13 under 14.....	46,036	.10	419,242	.89	46,546,384	99.20
25 14 under 15.....	38,563	.08	373,206	.80	46,584,947	99.29
26 15 under 20.....	129,466	.28	334,043	.71	46,714,413	99.56
27 20 under 25.....	67,537	.14	205,177	.44	46,781,950	99.71
28 25 under 30.....	38,435	.08	137,640	.29	46,820,385	99.79
29 30 under 40.....	41,610	.09	99,205	.21	46,861,995	99.88
30 40 under 50.....	20,422	.04	57,595	.12	46,882,417	99.92
31 50 under 60.....	11,844	.03	37,173	.08	46,894,261	99.95
32 60 under 70.....	7,253	.02	25,329	.05	46,901,514	99.96
33 70 under 80.....	4,668	.01	18,076	.04	46,906,182	99.97
34 80 under 90.....	3,063	.01	13,408	.03	46,909,245	99.98
35 90 under 100.....	2,135	(*)	10,345	.02	46,911,380	99.98
36 100 under 150.....	4,873	.01	8,210	.02	46,916,253	99.99
37 150 under 200.....	1,565	(*)	3,337	.01	46,917,818	99.99
38 200 under 250.....	665	(*)	1,772	(*)	46,918,483	99.99
39 250 under 300.....	351	(*)	1,107	(*)	46,918,834	99.99
40 300 under 400.....	318	(*)	756	(*)	46,919,152	99.99
41 400 under 500.....	155	(*)	438	(*)	46,919,307	99.99
42 500 under 750.....	159	(*)	283	(*)	46,919,466	99.99
43 750 under 1,000.....	62	(*)	124	(*)	46,919,528	99.99
44 1,000 under 1,500.....	38	(*)	62	(*)	46,919,568	99.99
45 1,500 under 2,000.....	12	(*)	24	(*)	46,919,578	99.99
46 2,000 under 3,000.....	6	(*)	12	(*)	46,919,584	99.99
47 3,000 under 4,000.....	2	(*)	6	(*)	46,919,586	99.99
48 4,000 under 5,000.....	3	(*)	4	(*)	46,919,589	99.99
49 5,000 and over.....	1	(*)	1	(*)	46,919,590	100.00
50 Total.....	46,919,590	100.00				
51 Individual returns (nontaxable) with no adjusted gross income. ²	191,905	(?)				
52 Grand total.....	47,111,495	(?)				

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 1.—Individual returns for 1944, by adjusted gross income classes: Simple and cumulative distributions of number of returns, adjusted gross income, and tax liability, with corresponding percentage distributions—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹	Adjusted gross income ²					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Individual returns (taxable and nontaxable) with adjusted gross income:						
1 Under 0.5.....	947,548	0.81	116,714,736	100.00	947,548	0.81
2 0.5 under 0.75.....	1,814,067	1.55	115,767,188	99.19	2,761,615	2.37
3 0.75 under 1.....	2,780,157	2.38	113,953,122	97.63	5,541,771	4.75
4 1 under 1.25.....	4,071,026	3.49	111,172,965	95.25	9,612,797	8.24
5 1.25 under 1.5.....	5,011,786	4.29	107,101,639	91.76	14,624,583	12.53
6 1.5 under 1.75.....	5,614,142	4.81	102,090,153	87.47	20,238,725	17.34
7 1.75 under 2.....	6,374,683	5.46	96,476,012	82.66	26,613,407	22.80
8 2 under 2.25.....	6,843,163	5.89	90,101,329	77.20	33,256,571	28.49
9 2.25 under 2.5.....	6,811,467	5.84	83,458,166	71.51	40,068,038	34.33
10 2.5 under 2.75.....	7,307,911	6.26	76,646,699	65.67	47,375,949	40.59
11 2.75 under 3.....	7,222,747	6.19	69,338,787	59.41	54,588,696	46.78
12 3 under 3.5.....	13,378,813	11.46	62,116,040	53.22	67,977,510	58.24
13 3.5 under 4.....	10,394,197	8.91	48,737,227	41.76	78,371,707	67.15
14 4 under 4.5.....	7,516,504	6.44	38,843,029	32.85	85,888,211	73.59
15 4.5 under 5.....	4,915,701	4.21	30,826,525	26.41	90,803,912	77.80
16 5 under 6.....	5,057,083	4.33	25,910,825	22.20	95,860,995	82.13
17 6 under 7.....	2,693,021	2.31	20,853,741	17.87	98,554,016	84.44
18 7 under 8.....	1,645,702	1.41	18,100,720	15.56	100,199,778	85.85
19 8 under 9.....	1,279,043	1.10	16,614,959	14.15	101,478,821	86.95
20 9 under 10.....	1,060,155	.91	15,235,916	13.05	102,538,976	87.85
21 10 under 11.....	951,357	.80	14,175,760	12.15	103,470,333	88.65
22 11 under 12.....	775,780	.66	13,244,403	11.35	104,246,113	89.32
23 12 under 13.....	715,970	.61	12,468,623	10.68	104,962,083	89.93
24 13 under 14.....	620,510	.53	11,752,653	10.07	105,582,593	90.46
25 14 under 15.....	558,495	.48	11,132,143	9.54	106,141,088	90.94
26 15 under 20.....	2,224,022	1.91	10,573,648	9.06	108,365,110	92.85
27 20 under 25.....	1,504,311	1.29	8,349,626	7.15	109,869,421	94.14
28 25 under 30.....	1,049,789	.90	6,845,315	5.86	110,919,210	95.03
29 30 under 40.....	1,430,927	1.23	5,795,526	4.97	112,350,137	96.26
30 40 under 50.....	907,988	.78	4,364,599	3.74	113,258,125	97.04
31 50 under 60.....	645,763	.55	3,456,612	2.96	113,903,888	97.59
32 60 under 70.....	468,959	.40	2,810,848	2.41	114,372,847	97.99
33 70 under 80.....	348,712	.30	2,341,889	2.01	114,721,559	98.29
34 80 under 90.....	259,874	.22	1,993,177	1.71	114,981,433	98.51
35 90 under 100.....	202,711	.17	1,733,303	1.49	115,184,144	98.69
36 100 under 150.....	584,702	.50	1,530,692	1.31	115,768,846	99.19
37 150 under 200.....	267,591	.23	945,890	.81	116,036,437	99.42
38 200 under 250.....	146,936	.13	678,300	.58	116,183,373	99.54
39 250 under 300.....	95,709	.08	531,363	.46	116,279,082	99.63
40 300 under 400.....	108,299	.09	435,655	.37	116,387,381	99.72
41 400 under 500.....	68,726	.06	327,355	.28	116,456,107	99.78
42 500 under 750.....	95,263	.08	258,629	.22	116,551,371	99.86
43 750 under 1,000.....	53,754	.05	163,366	.14	116,605,125	99.91
44 1,000 under 1,500.....	46,863	.04	109,611	.09	116,651,988	99.95
45 1,500 under 2,000.....	21,228	.02	62,748	.05	116,673,214	99.96
46 2,000 under 3,000.....	14,108	.01	41,523	.04	116,687,322	99.98
47 3,000 under 4,000.....	6,366	.01	27,414	.02	116,693,688	99.98
48 4,000 under 5,000.....	13,329	.01	21,048	.02	116,707,017	99.99
49 5,000 and over.....	7,719	.01	7,719	.01	116,714,736	100.00
50 Total.....	116,714,736	100.00				
51 Individual returns (nontaxable) with no adjusted gross income. ³	*249,771	(*)				
52 Grand total.....	*116,464,965	(*)				

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 1.—Individual returns for 1944, by adjusted gross income classes: Simple and cumulative distributions of number of returns, adjusted gross income, and tax liability, with corresponding percentage distributions—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹	Tax liability ³					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Individual returns (taxable and nontaxable) with adjusted gross income:						
1 Under 0.5.....	28,773	0.18	16,216,401	100.00	28,773	0.18
2 0.5 under 0.75.....	117,588	.73	16,187,628	99.82	146,361	.90
3 0.75 under 1.....	232,116	1.43	16,070,040	99.10	378,477	2.33
4 1 under 1.25.....	352,824	2.18	15,837,924	97.67	731,301	4.51
5 1.25 under 1.5.....	457,886	2.82	15,485,101	95.49	1,189,186	7.33
6 1.5 under 1.75.....	568,240	3.50	15,027,215	92.67	1,757,426	10.84
7 1.75 under 2.....	620,010	3.82	14,458,975	89.16	2,377,436	14.66
8 2 under 2.25.....	644,419	3.97	13,838,965	85.34	3,021,855	18.63
9 2.25 under 2.5.....	719,094	4.43	13,194,546	81.37	3,740,949	23.07
10 2.5 under 2.75.....	736,140	4.54	12,475,452	76.93	4,477,089	27.61
11 2.75 under 3.....	1,452,573	8.96	11,739,312	72.39	5,929,662	36.57
12 3 under 3.5.....	1,209,589	7.46	10,286,739	63.43	7,139,251	44.02
13 3.5 under 4.....	955,019	5.89	9,077,150	55.98	8,094,270	49.91
14 4 under 4.5.....	671,120	4.14	8,122,131	50.09	8,765,390	54.05
15 4.5 under 5.....	758,737	4.68	7,451,011	45.95	9,524,127	58.73
16 5 under 6.....	452,645	2.79	6,692,274	41.27	9,976,772	61.52
17 6 under 7.....	306,455	1.89	6,239,629	38.48	10,283,227	63.41
18 7 under 8.....	255,341	1.57	5,933,174	36.59	10,538,568	64.99
19 8 under 9.....	224,333	1.38	5,677,833	35.01	10,762,901	66.37
20 9 under 10.....	206,799	1.28	5,453,501	33.63	10,999,700	67.65
21 10 under 11.....	180,968	1.12	5,246,701	32.35	11,150,667	68.76
22 11 under 12.....	174,343	1.08	5,065,734	31.24	11,325,010	69.84
23 12 under 13.....	157,262	.97	4,891,391	30.16	11,482,272	70.81
24 13 under 14.....	147,550	.91	4,734,129	29.19	11,629,823	71.72
25 14 under 15.....	647,519	3.99	4,586,578	28.28	12,277,342	75.71
26 15 under 20.....	505,473	3.12	3,939,059	24.29	12,782,815	78.83
27 20 under 25.....	394,428	2.43	3,433,586	21.17	13,177,243	81.26
28 25 under 30.....	598,052	3.69	3,039,158	18.74	13,775,295	84.95
29 30 under 40.....	419,786	2.59	2,441,106	15.05	14,195,081	87.54
30 40 under 50.....	320,470	1.98	2,021,320	12.46	14,515,551	89.51
31 50 under 60.....	245,292	1.51	1,700,850	10.49	14,760,843	91.02
32 60 under 70.....	191,023	1.18	1,455,558	8.98	14,951,866	92.20
33 70 under 80.....	146,989	.91	1,264,535	7.80	15,098,855	93.11
34 80 under 90.....	118,224	.73	1,117,546	6.89	15,217,079	93.84
35 90 under 100.....	300,446	2.22	999,322	6.16	15,577,526	96.06
36 100 under 150.....	174,045	1.07	638,876	3.94	15,751,570	97.13
37 150 under 200.....	97,963	.60	464,831	2.87	15,849,533	97.74
38 200 under 250.....	65,493	.40	366,868	2.26	15,915,027	98.14
39 250 under 300.....	73,313	.45	301,374	1.86	15,988,339	98.59
40 300 under 400.....	48,200	.30	228,062	1.41	16,036,540	98.89
41 400 under 500.....	66,467	.41	179,861	1.11	16,103,007	99.30
42 500 under 750.....	37,336	.23	113,394	.70	16,140,343	99.53
43 750 under 1,000.....	31,678	.20	76,058	.47	16,172,022	99.73
44 1,000 under 1,500.....	15,178	.09	44,379	.27	16,187,200	99.82
45 1,500 under 2,000.....	10,046	.06	29,201	.18	16,197,246	99.84
46 2,000 under 3,000.....	4,843	.03	19,155	.12	16,202,089	99.91
47 3,000 under 4,000.....	5,511	.06	14,312	.09	16,211,600	99.97
48 4,000 under 5,000.....	4,801	.03	4,801	.03	16,216,401	100.00
49 5,000 and over.....						
50 Total.....	16,216,401	100.00				
51 Individual returns (nontaxable) with no adjusted gross income. ³						
52 Grand total.....	16,216,401	100.00				

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 2.—Individual returns for 1944, by taxable and nontaxable returns and by adjusted Part III, returns with itemized deductions: Number of returns, income or loss from deductions, surtax exemption, tax liability, tax payments, and tax overpayment

PART I—ALL

[Adjusted gross income classes and

Adjusted gross income classes ¹	Total number of returns	Salaries and wages ¹⁰	Dividends and interest ¹¹	Annuities and pensions ¹²
Taxable individual returns:				
0.5 under 0.75.....	2,045,206	1,071,591	32,315	5,025
0.75 under 1.....	2,950,919	2,100,718	59,812	9,656
1 under 1.25.....	3,477,486	3,264,703	66,900	13,637
1.25 under 1.5.....	3,512,445	4,119,028	71,686	10,845
1.5 under 1.75.....	3,459,860	4,857,752	76,956	12,058
1.75 under 2.....	3,403,802	5,563,326	80,845	10,617
2 under 2.25.....	3,130,449	5,884,553	75,803	7,233
2.25 under 2.5.....	2,870,005	6,042,240	72,759	8,597
2.5 under 2.75.....	2,786,617	6,582,114	73,268	7,717
2.75 under 3.....	2,514,455	6,519,003	72,464	7,313
3 under 3.5.....	4,133,166	12,125,501	149,051	8,453
3.5 under 4.....	2,785,527	9,395,592	111,068	9,487
4 under 4.5.....	1,777,741	6,604,705	116,790	7,275
4.5 under 5.....	1,039,236	4,125,642	109,313	5,396
5 under 6.....	933,071	3,812,905	166,913	8,204
6 under 7.....	417,756	1,643,458	150,776	6,403
7 under 8.....	220,512	819,425	110,951	3,346
8 under 9.....	151,103	563,675	98,675	3,169
9 under 10.....	111,991	433,110	88,269	1,638
10 under 11.....	88,911	374,650	81,608	1,626
11 under 12.....	67,593	286,724	72,757	1,227
12 under 13.....	57,375	267,449	70,114	1,231
13 under 14.....	46,036	215,421	64,782	1,061
14 under 15.....	38,563	190,297	58,400	1,356
15 under 20.....	129,466	756,752	248,378	3,586
20 under 25.....	67,537	492,038	184,706	1,927
25 under 30.....	38,435	323,603	135,919	2,057
30 under 40.....	41,610	408,846	204,076	2,436
40 under 50.....	20,422	245,872	142,640	1,436
50 under 60.....	11,844	161,150	108,884	1,085
60 under 70.....	7,253	115,442	83,270	1,030
70 under 80.....	4,668	78,107	66,356	589
80 under 90.....	3,063	55,590	51,950	364
90 under 100.....	2,135	39,408	43,781	367
100 under 150.....	4,873	102,840	130,038	984
150 under 200.....	1,565	36,623	68,978	593
200 under 250.....	665	16,776	39,460	136
250 under 300.....	351	8,902	29,442	51
300 under 400.....	318	10,109	30,050	101
400 under 500.....	155	5,840	20,690	154
500 under 750.....	159	3,769	34,522	68
750 under 1,000.....	62	2,705	23,951	64
1,000 under 1,500.....	38	653	18,596	53
1,500 under 2,000.....	12	449	6,319	
2,000 under 3,000.....	6	153	5,584	6
3,000 under 4,000.....	2	1	3,385	
4,000 under 5,000.....	3	3	8,799	
5,000 and over.....	1	2	7,753	
Total taxable individual returns.....	42,354,468	89,729,018	3,829,799	169,660
Nontaxable individual returns: ²¹				
No adjusted gross income ²	191,905	29,666	12,620	1,060
Under 0.5.....	3,260,590	768,463	20,572	2,066
0.5 under 0.75.....	851,628	313,271	22,640	3,208
0.75 under 1.....	220,253	102,606	10,775	1,967
1 under 1.25.....	137,609	82,805	7,915	1,492
1.25 and over.....	95,042	98,918	19,408	1,950
Total nontaxable individual returns.....	4,757,027	1,395,729	93,931	11,743
Grand total.....	47,111,495	91,124,747	3,923,730	181,403
Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	44,643,941	79,652,198	1,262,980	135,057
Taxable returns with adjusted gross income of \$5,000 and over.....	2,467,554	11,472,550	2,660,770	46,346

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

gross income classes—Part I, all returns; Part II, returns with standard deduction; each of the sources comprising adjusted gross income, adjusted gross income, itemized

RETURNS

money figures in thousands of dollars]

Rents and royalties ¹³		Business and profession ¹⁴		Partnership ¹⁵		Sales or exchanges of capital assets ¹⁶	
Net profit	Net loss	Net profit	Net loss	Net profit	Net loss	Net gain	Net loss
35,692	2,440	166,047	5,571	15,834	484	5,381	3,828
56,510	4,343	315,215	0,174	28,980	1,465	8,150	5,602
65,274	4,895	442,202	10,833	44,246	939	10,802	6,578
64,290	6,983	487,433	10,097	47,069	1,938	14,465	6,012
70,197	6,857	513,258	12,370	53,911	1,629	15,231	8,021
71,659	8,109	550,654	11,823	70,019	1,524	18,009	8,885
67,995	9,589	501,790	11,189	84,002	2,766	20,851	7,656
73,600	8,979	491,470	11,731	90,510	2,688	22,959	7,798
72,207	8,618	463,030	8,595	77,482	1,181	22,257	7,495
63,227	7,715	440,102	9,184	90,628	1,206	19,181	8,554
118,740	14,072	746,462	15,299	172,668	1,426	42,137	12,632
97,093	10,926	572,468	12,812	144,923	1,710	40,147	9,057
79,162	6,274	489,007	7,493	148,655	3,041	37,687	8,882
59,334	5,843	427,300	6,602	131,385	1,650	34,122	7,577
85,187	6,144	649,308	12,667	228,613	848	58,945	10,965
65,715	5,339	511,243	8,446	227,991	638	50,409	12,054
44,220	2,674	407,208	4,961	201,366	1,591	35,129	6,201
41,192	2,469	334,780	5,219	189,113	1,302	28,918	5,200
32,817	2,052	292,989	3,795	166,794	1,444	26,348	4,591
28,732	1,517	246,700	3,444	150,435	943	24,036	3,945
23,798	1,337	212,124	3,632	145,968	663	19,510	3,241
23,819	1,105	187,254	3,276	132,223	943	18,449	3,057
18,384	1,245	165,747	3,131	124,229	721	17,934	2,411
17,571	912	142,029	1,956	120,174	610	15,449	2,427
65,446	3,684	532,845	12,958	503,506	3,210	61,377	8,406
43,769	2,595	326,126	7,476	371,192	1,849	46,152	5,448
26,259	2,122	217,379	6,325	277,844	1,199	33,971	3,810
35,417	2,074	268,224	8,994	411,764	2,087	49,202	4,473
22,663	2,034	150,173	6,554	276,682	1,597	35,306	2,634
14,830	935	97,538	4,854	206,359	1,173	29,571	1,687
10,808	600	69,023	3,249	146,694	962	22,687	1,072
8,054	519	49,682	3,001	110,009	558	17,461	706
5,497	271	35,384	2,084	84,003	516	14,296	436
3,953	244	27,825	1,563	62,166	387	14,276	334
12,061	627	75,512	6,567	183,239	802	43,401	803
5,727	253	37,106	3,805	75,712	582	26,414	285
3,740	92	18,545	1,155	37,189	290	17,611	121
2,505	189	10,625	1,182	25,876	98	9,951	69
2,612	114	13,110	565	25,245	186	16,679	62
690	58	5,237	601	15,533	84	12,996	30
1,506	193	8,935	1,299	14,997	76	20,054	34
496	76	1,707	542	3,934	71	11,674	23
75	61	5,119	634	3,140	7	10,311	16
1,021	6	756	208	2,956	6	5,302	3
164	2		190	4,797	80	3,638	44
			34	3,017		6	1
2			9	4,036		498	1
1,044,520	147,222	11,706,681	267,147	5,743,686	48,173	1,109,344	192,744
10,165	11,496	12,909	235,386	5,713	29,763	14,570	11,664
36,169	5,090	134,404	17,322	7,044	2,490	7,046	11,097
34,278	2,053	99,820	6,218	5,378	741	3,281	3,366
15,655	613	60,921	2,813	2,035	(22)	1,802	2,010
13,861	1,059	41,836	3,168	2,334	(22)	2,927	786
17,741	773	42,646	3,187	6,218	(22)	3,046	2,737
127,870	21,084	392,546	268,093	28,723	38,217	32,673	31,659
1,772,389	168,306	12,090,227	535,240	5,772,409	86,390	1,142,016	224,403
1,122,759	126,728	6,998,985	410,863	1,229,616	60,865	344,055	140,036
649,630	41,578	5,100,242	124,376	4,542,793	25,525	797,962	84,367

TABLE 2.—Individual returns for 1944, by taxable and nontaxable returns and by adjusted Part III, returns with itemized deductions: Number of returns, income or loss from deductions, surtax exemption, tax liability, tax payments, and tax overpayment—

PART I—ALL

[Adjusted gross income classes and

Adjusted gross income classes ¹		Sales or exchanges of property other than capital assets ¹⁷		Income from estates and trusts ¹⁸
		Net gain	Net loss	
Taxable individual returns:				
1	0.5 under 0.75	826	(²²)	4,564
2	0.75 under 1	1,883	1,649	7,228
3	1 under 1.25	1,476	1,472	8,816
4	1.25 under 1.5	1,409	1,805	8,751
5	1.5 under 1.75	1,225	2,984	10,291
6	1.75 under 2	2,208	3,200	10,645
7	2 under 2.25	2,460	3,335	7,943
8	2.25 under 2.5	3,965	3,393	11,342
9	2.5 under 2.75	1,845	2,139	8,342
10	2.75 under 3	2,807	1,523	13,060
11	3 under 3.5	5,743	3,052	20,161
12	3.5 under 4	5,245	2,482	19,435
13	4 under 4.5	3,497	1,158	23,250
14	4.5 under 5	3,425	1,795	17,747
15	5 under 6	4,563	2,827	40,360
16	6 under 7	3,467	1,497	39,096
17	7 under 8	2,311	1,895	25,332
18	8 under 9	2,152	1,722	22,661
19	9 under 10	1,663	1,621	21,916
20	10 under 11	1,066	1,270	20,132
21	11 under 12	678	1,259	18,095
22	12 under 13	1,037	711	18,044
23	13 under 14	854	1,063	16,455
24	14 under 15	718	696	15,028
25	15 under 20	2,110	3,419	66,001
26	20 under 25	923	2,141	47,940
27	25 under 30	553	1,451	38,402
28	30 under 40	636	2,240	59,036
29	40 under 50	475	1,151	40,698
30	50 under 60	293	1,120	32,031
31	60 under 70	126	798	23,961
32	70 under 80	45	443	21,726
33	80 under 90	50	373	14,838
34	90 under 100	23	284	12,055
35	100 under 150	43	1,166	43,964
36	150 under 200	51	374	20,899
37	200 under 250	9	185	14,737
38	250 under 300	29	218	9,621
39	300 under 400	4	284	11,186
40	400 under 500	426	433	8,287
41	500 under 750	5	796	13,625
42	750 under 1,000		23	9,906
43	1,000 under 1,500		321	9,842
44	1,500 under 2,000			3,744
45	2,000 under 3,000		(²²)	30
46	3,000 under 4,000			
47	4,000 under 5,000		6	
48	5,000 and over			
49	Total taxable individual returns	62,325	62,088	911,224
Nontaxable individual returns: ²¹				
50	No adjusted gross income ⁵	2,156	56,391	2,635
51	Under 0.5	553	4,676	1,748
52	0.5 under 0.75	489	(²²)	1,788
53	0.75 under 1	692	(²²)	991
54	1 under 1.25	(²²)	(²²)	(²²)
55	1.25 and over	(²²)	(²²)	3,761
56	Total nontaxable individual returns	4,189	67,528	11,657
57	Grand total	66,514	129,616	922,881
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	42,204	97,831	183,231
59	Taxable returns with adjusted gross income of \$5,000 and over	24,310	31,784	739,650

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

gross income classes—Part I, all returns; Part II, returns with standard deduction; each of the sources comprising adjusted gross income, adjusted gross income, itemized Continued

RETURNS—Continued

money figures in thousands of dollars]

Miscellaneous income ¹⁹	Adjusted gross income ²	Amount of surtax exemption ²⁰	Tax liability ³	Tax withheld	Payments on 1944 Declaration of Estimated Tax ²¹	Balance of tax due at time of filing	Overpayment (refund, or credit on 1945 tax)
12,944	1,337,580	1,645,474	28,773	68,583	5,124	6,073	51,006
20,811	2,586,239	2,639,601	117,588	137,714	14,559	23,144	57,829
28,178	3,921,519	3,324,746	232,116	233,934	23,191	40,490	65,499
27,153	4,825,893	3,537,341	352,824	330,313	28,224	58,716	64,429
34,123	5,614,142	3,687,396	457,880	417,626	35,646	71,760	67,146
30,340	6,374,683	3,832,444	568,240	503,993	43,849	87,344	66,946
25,063	6,643,163	3,741,190	620,010	552,333	52,055	85,945	70,323
28,613	6,811,467	3,722,221	644,419	571,843	54,020	89,068	70,513
27,698	7,307,911	3,780,315	719,094	643,165	57,523	90,661	72,255
22,945	7,222,747	3,565,983	736,140	658,379	60,652	87,405	70,295
36,376	13,378,813	6,099,517	1,452,573	1,290,842	127,933	159,669	125,871
35,725	10,394,187	4,277,725	1,209,589	1,064,482	113,787	123,336	92,017
33,325	7,516,504	2,763,607	955,019	806,218	115,035	96,932	63,166
25,504	4,915,701	1,591,894	671,120	534,409	102,853	72,357	38,498
35,532	5,057,083	1,393,377	758,737	514,997	179,436	102,621	38,318
22,436	2,693,021	591,101	452,645	236,176	163,246	76,879	23,656
13,615	1,645,762	293,682	306,455	119,333	133,937	68,021	14,835
10,622	1,279,043	196,311	255,341	83,749	124,388	59,014	11,809
8,114	1,060,155	142,894	224,333	65,597	116,949	52,059	10,272
7,492	831,357	113,781	206,799	57,096	112,493	45,196	8,886
5,033	775,780	85,924	180,968	44,608	104,311	39,833	7,784
5,443	715,970	72,269	174,343	42,008	101,741	37,054	7,360
4,214	620,510	57,676	157,262	34,250	95,502	34,633	7,123
4,075	558,495	47,994	147,550	30,735	90,586	31,505	5,276
15,696	2,224,022	161,466	647,519	125,156	419,785	129,759	27,181
9,048	1,504,311	82,531	505,473	83,210	341,603	98,893	18,232
8,809	1,049,789	46,383	394,425	56,634	279,207	72,437	13,557
11,159	1,430,927	48,759	598,052	72,267	440,822	104,623	19,660
6,013	907,988	23,556	419,786	44,421	319,897	65,846	13,778
3,789	645,763	13,265	320,470	29,387	248,473	51,978	9,868
2,598	468,959	7,010	245,292	21,042	192,037	38,292	6,880
1,910	348,712	5,086	191,023	14,573	151,825	29,635	5,009
1,584	259,874	3,219	146,989	10,341	118,789	21,856	3,997
1,669	202,711	2,223	118,224	7,217	95,620	18,594	3,206
2,584	584,702	4,904	300,446	18,899	298,824	51,850	9,126
889	267,691	1,495	174,045	6,913	145,335	25,323	3,525
578	146,936	625	97,963	2,962	83,509	13,280	1,794
463	95,709	328	65,493	1,737	56,092	8,984	1,320
415	108,299	296	73,313	1,820	64,219	9,705	2,432
81	68,726	144	48,200	1,112	41,565	6,263	739
179	95,263	143	66,467	699	58,495	8,306	1,032
50	53,754	50	37,336	422	32,337	4,933	355
113	46,863	36	31,678	120	29,953	2,328	722
2	21,226	13	15,178	85	14,404	1,086	398
1	14,108	4	10,046	31	9,228	812	25
	6,366	3	4,843		2,175	2,668	
	13,329	5	9,511		8,884	626	
	7,719	1	4,801		4,680	121	
572,502	114,761,385	51,606,896	16,216,401	9,543,227	5,515,697	2,410,917	1,253,440
3,434	* 249,771	223,976		2,701	7,851		10,552
10,156	947,548	2,393,750		55,300	4,759		60,059
6,631	476,487	812,169		17,389	1,661		19,050
3,061	193,918	284,595		4,545	1,077		5,622
2,822	149,507	192,603		3,243	1,174		4,417
4,996	185,892	146,549		5,773	3,379		9,152
31,101	* 1,703,580	4,053,642		88,951	19,901		108,852
603,602	* 116,464,965	55,660,538		9,632,178	5,535,598	2,410,917	1,362,292
419,400	* 90,554,141	52,263,092		8,765,390	7,902,783	1,092,900	1,084,644
184,202	25,910,825	3,397,446		7,451,011	4,681,246	1,318,017	277,647

TABLE 2.—Individual returns for 1944, by taxable and nontaxable returns and by adjusted Part III, returns with itemized deductions: Number of returns, income or loss from deductions, surtax exemption, tax liability, tax payments, and tax overpayment—

PART II—RETURNS WITH
[Adjusted gross income classes and

Adjusted gross income classes ¹	Number of returns	Salaries and wages ¹⁰	Dividends and interest ¹¹	Annuities and pensions ¹²
Taxable individual returns:				
0.5 under 0.75.....	1,914,490	1,034,861	22,313	3,484
0.75 under 1.....	2,646,499	1,961,954	32,991	5,811
1 under 1.25.....	3,065,224	2,981,696	34,814	8,143
1.25 under 1.5.....	3,043,729	3,693,618	35,180	5,625
1.5 under 1.75.....	2,947,925	4,275,047	37,593	5,553
1.75 under 2.....	2,880,435	4,840,081	41,992	6,071
2 under 2.25.....	2,617,116	5,024,995	38,398	4,163
2.25 under 2.5.....	2,359,266	5,059,432	38,967	3,468
2.5 under 2.75.....	2,268,034	5,454,912	37,223	3,464
2.75 under 3.....	2,019,186	5,315,755	39,459	3,333
3 under 3.5.....	3,259,678	9,689,950	74,878	3,088
3.5 under 4.....	2,164,560	7,381,245	60,550	5,581
4 under 4.5.....	1,355,694	5,107,539	66,808	3,534
4.5 under 5.....	765,961	3,083,879	56,743	3,104
5 under 6.....	628,426	2,564,270	78,201	2,850
6 under 7.....	244,097	890,892	65,600	3,927
7 under 8.....	123,363	393,527	43,615	1,444
8 under 9.....	77,740	232,861	32,393	1,162
9 under 10.....	54,115	158,053	25,965	314
10 under 11.....	38,955	113,642	21,092	480
11 under 12.....	28,197	81,320	16,971	245
12 under 13.....	21,622	64,378	14,675	359
13 under 14.....	16,134	44,094	11,929	191
14 under 15.....	13,160	38,575	10,311	133
15 under 20.....	36,885	113,878	30,068	426
20 under 25.....	14,379	49,502	14,466	94
25 under 30.....	6,268	23,680	7,588	230
30 under 40.....	5,419	21,661	8,406	128
40 under 50.....	2,092	9,397	3,916	29
50 under 60.....	980	3,980	2,113	9
60 under 70.....	486	2,242	1,144	26
70 under 80.....	288	883	727	1
80 under 90.....	174	965	504	1
90 under 100.....	115	870	188	2
100 under 150.....	165	667	824	2
150 under 200.....	45	174	64	8
200 under 250.....	22	72	48	8
250 under 300.....	6	31	31	8
300 under 400.....	6	107	7	8
400 under 500.....	3	(²²)	13	8
500 under 750.....	3	(²²)	11	8
750 under 1,000.....	2	(²²)	1	8
1,000 under 1,500.....				
1,500 under 2,000.....				
2,000 under 3,000.....				
3,000 under 4,000.....				
4,000 under 5,000.....				
5,000 and over.....				
Total taxable individual returns.....	34,620,944	69,714,286	1,008,777	76,478
Nontaxable individual returns:²¹				
No adjusted gross income ⁵				
Under 0.5.....	3,180,654	760,433	14,956	1,857
0.5 under 0.75.....	692,909	280,303	8,036	766
0.75 under 1.....	117,040	69,115	1,191	(²²)
1 under 1.25.....	71,468	55,073	412	(²²)
1.25 and over.....	(²²)	(²²)		
Total nontaxable individual returns.....	4,062,176	1,165,033	24,595	3,009
Grand total.....	38,683,120	70,879,319	1,033,372	79,486
Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	37,369,973	66,069,898	642,502	67,429
Taxable returns with adjusted gross income of \$5,000 and over.	1,313,147	4,809,421	390,870	12,057

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

gross income classes—Part I, all returns; Part II, returns with standard deduction; each of the sources comprising adjusted gross income, adjusted gross income, itemized Continued

STANDARD DEDUCTION ²²

money figures in thousands of dollars]

Rents and royalties ¹³		Business and profession ¹⁴		Partnership ¹⁵		Sales or exchanges of capital assets ¹⁶	
Net profit	Net loss	Net profit	Net loss	Net profit	Net loss	Net gain	Net loss
27,171	1,826	139,073	4,763	13,335	439	4,403	2,827
33,352	2,738	249,403	7,302	23,265	1,262	5,445	3,152
35,963	3,054	336,450	6,682	35,595	796	7,216	2,715
33,977	3,949	356,323	6,375	37,188	1,507	9,035	2,345
35,703	3,428	362,231	8,728	41,660	510	9,772	3,319
39,275	5,082	396,005	8,280	50,201	718	10,798	4,473
38,777	5,296	362,767	6,753	64,145	709	12,385	3,691
40,049	4,586	360,292	6,400	70,004	1,654	14,966	3,230
38,237	4,609	333,962	5,219	56,353	950	14,304	3,709
38,763	3,965	310,482	5,370	67,146	748	11,727	3,787
67,087	8,126	542,647	9,255	124,297	1,040	27,077	4,998
55,370	5,960	418,726	6,327	104,145	683	26,423	4,750
41,441	2,972	355,427	3,708	107,291	1,554	22,655	3,796
31,124	3,065	310,159	3,113	100,266	(²²)	21,312	3,494
51,373	3,137	461,448	6,494	170,806	630	32,478	5,180
35,489	3,003	366,048	5,476	154,656	(²²)	30,062	4,033
21,650	1,122	286,731	1,863	139,946	708	17,789	2,170
18,746	1,046	221,710	1,960	125,922	482	14,130	1,511
12,370	687	188,866	1,383	103,116	678	13,618	1,162
10,886	526	154,048	981	91,333	276	10,173	957
9,559	434	121,763	1,022	80,430	175	8,072	705
8,067	393	102,714	848	67,628	240	5,989	598
5,769	218	84,227	448	61,004	193	5,935	451
5,260	218	69,571	291	56,470	84	5,274	424
16,161	1,086	242,357	2,333	197,159	367	15,758	1,112
7,651	630	112,337	1,057	116,121	393	10,762	499
3,395	187	61,372	551	64,952	98	5,233	242
3,665	173	61,475	829	78,963	222	6,067	217
2,293	40	29,268	406	42,526	88	3,540	86
946	46	14,393	182	27,348	41	2,663	33
502	25	9,637	126	15,501	114	1,826	24
460	12	6,786	123	10,754	26	1,253	12
281	5	4,189	23	6,900	0	1,391	9
219	1	2,740	27	5,052	(²²)	1,448	4
135	12	6,185	89	8,326	2	2,439	6
300	1	3,946	16	2,385	349	349	1
383	1,749	146	2,384	1	402	(²²)	37
(²²)	(²²)	491	(²²)	604	286	286	38
(²²)	(²²)	867	(²²)	560	330	330	39
(²²)	(²²)	1,078	(²²)	409	390	390	40
(²²)	(²²)	11	(²²)			1,629	41
							42
							43
							44
							45
							46
							47
							48
771,854	71,656	7,449,954	114,849	2,526,133	18,429	396,807	69,724
29,830	3,562	119,863	13,988	6,426	1,436	5,335	8,155
13,764	1,115	70,711	3,511	3,504	(²²)	1,732	978
3,693	(²²)	27,655	1,521	730	(²²)	645	(²²)
2,324	(²²)	17,895	802	(²²)	(²²)	400	(²²)
		(²²)					
49,611	4,863	236,226	19,823	11,322	2,207	8,113	9,341
821,465	76,519	7,686,181	134,671	2,537,455	20,636	404,920	79,064
605,900	63,518	5,070,174	107,997	906,212	15,621	205,631	59,626
215,565	13,001	2,616,007	26,675	1,631,243	5,015	109,289	19,439

TABLE 2.—Individual returns for 1944, by taxable and nontaxable returns and by adjusted Part III, returns with itemized deductions: Number of returns, income or loss from deductions, surtax exemption, tax liability, tax payments, and tax overpayment—

PART II—RETURNS WITH
[Adjusted gross income classes and

Adjusted gross income classes ¹		Sales or exchanges of property other than capital assets ¹⁷		Income from estates and trusts ¹⁸
		Net gain	Net loss	
Taxable individual returns:				
1	0.5 under 0.75.....	688	(²²)	3,892
2	0.75 under 1.....	1,409	1,411	4,477
3	1 under 1.25.....	1,092	559	6,173
4	1.25 under 1.5.....	1,178	1,068	4,694
5	1.5 under 1.75.....	907	1,472	6,224
6	1.75 under 2.....	1,661	762	5,838
7	2 under 2.25.....	1,779	1,233	4,326
8	2.25 under 2.5.....	2,524	1,074	6,733
9	2.5 under 2.75.....	1,057	1,319	4,815
10	2.75 under 3.....	1,862	428	7,100
11	3 under 3.5.....	4,091	1,847	11,076
12	3.5 under 4.....	3,086	842	10,996
13	4 under 4.5.....	2,135	336	10,996
14	4.5 under 5.....	1,595	932	8,201
15	5 under 6.....	3,485	610	23,742
16	6 under 7.....	1,890	995	21,693
17	7 under 8.....	1,418	374	11,998
18	8 under 9.....	1,241	353	8,752
19	9 under 10.....	813	499	8,898
20	10 under 11.....	459	481	6,051
21	11 under 12.....	358	345	5,269
22	12 under 13.....	525	108	5,309
23	13 under 14.....	568	184	3,636
24	14 under 15.....	475	114	4,523
25	15 under 20.....	837	377	12,623
26	20 under 25.....	365	448	8,013
27	25 under 30.....	128	149	3,640
28	30 under 40.....	91	156	4,642
29	40 under 50.....	104	63	1,822
30	50 under 60.....	11	22	1,673
31	60 under 70.....	10	22	398
32	70 under 80.....	1	31	590
33	80 under 90.....	9	3	251
34	90 under 100.....		2	276
35	100 under 150.....	2	(²³)	925
36	150 under 200.....		2	489
37	200 under 250.....		30	250
38	250 under 300.....			
39	300 under 400.....			
40	400 under 500.....	409		1
41	500 under 750.....			500
42	750 under 1,000.....			
43	1,000 under 1,500.....			
44	1,500 under 2,000.....			
45	2,000 under 3,000.....			
46	3,000 under 4,000.....			
47	4,000 under 5,000.....			
48	5,000 and over.....			
49	Total taxable individual returns.....	38,275	18,961	231,504
Nontaxable individual returns: ²¹				
No adjusted gross income ²				
50	Under 0.5.....	346	2,390	996
51	0.5 under 0.75.....	(²²)	(²³)	888
52	0.75 under 1.....	(²²)		(²³)
53	1 under 1.25.....		(²²)	
54	1.25 and over.....			
55				
56	Total nontaxable individual returns.....	810	2,652	2,123
57	Grand total.....	39,085	21,612	233,627
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable return.....	25,886	16,243	97,664
59	Taxable returns with adjusted gross income of \$5,000 and over.....	13,199	5,369	135,963

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

gross income classes—Part I, all returns; Part II, returns with standard deduction; each of the sources comprising adjusted gross income, adjusted gross income, itemized Continued

STANDARD DEDUCTION²²—Continued
money figures in thousands of dollars]

Miscellaneous income ¹⁹	Adjusted gross income ²	Amount of surtax exemption ²⁰	Tax liability	Tax withheld	Payments on 1944 Declaration of Estimated Tax ²¹	Balance of tax due at time of filing	Overpayment (refund, or credit on 1945 tax)
11,617	1,250,682	1,542,389	26,923	66,333	3,968	5,302	48,680
2,317,948	2,388,205	107,220	128,816	9,940	19,840	51,376	2
22,050	3,456,486	2,952,309	209,534	214,179	16,166	35,027	55,839
4,181,651	3,083,542	316,049	298,439	18,964	50,668	52,022	4
4,788,476	3,101,971	403,935	371,920	24,204	80,650	52,838	5
26,244	5,398,650	3,267,553	495,890	443,705	30,117	73,780	6
21,045	5,552,980	3,160,677	532,389	475,774	36,679	72,053	7
18,827	5,598,784	3,100,204	543,547	481,834	38,231	74,371	8
19,294	5,948,272	3,119,478	600,457	537,062	39,942	74,921	9
19,749	5,798,932	2,884,035	608,207	541,298	43,491	72,455	10
17,601	10,547,228	4,855,555	1,176,323	1,037,987	89,400	131,202	11
28,301	8,075,254	3,343,624	964,735	838,853	82,067	101,166	12
27,695	5,732,696	2,112,221	749,658	629,138	80,918	77,359	13
27,236	3,623,152	1,180,283	509,056	403,314	71,290	55,808	14
18,218	3,398,010	929,651	531,353	349,732	125,729	74,794	15
25,409	1,571,227	337,461	280,236	129,642	106,374	54,396	16
14,970	919,740	157,228	182,109	57,845	83,508	46,651	17
7,860	657,232	96,009	140,022	35,003	71,313	38,236	18
5,665	510,861	65,312	116,020	24,112	64,507	31,528	19
3,145	408,087	46,476	97,772	17,520	56,880	26,339	20
2,231	323,537	33,393	81,552	12,615	49,853	21,762	21
2,348	209,805	26,208	71,259	10,209	44,050	18,973	22
1,491	217,349	18,843	59,873	6,919	37,916	16,931	23
1,236	190,703	15,462	54,809	5,945	36,020	14,448	24
4,787	628,780	42,098	199,914	17,985	136,799	51,143	25
1,914	318,197	15,791	117,793	8,031	82,380	30,595	26
1,836	170,826	6,853	70,732	3,965	50,529	18,054	27
1,534	185,035	5,776	85,331	3,549	63,015	21,020	28
407	92,618	2,269	47,543	1,616	35,720	11,207	29
418	53,230	999	29,529	717	22,195	7,180	30
282	31,258	514	18,277	378	14,243	4,017	31
174	21,423	311	13,138	146	10,456	2,680	32
300	14,746	182	9,291	122	7,109	2,259	33
94	10,853	103	7,035	175	5,699	1,356	34
89	19,483	170	13,352	108	10,249	3,127	35
1	7,688	43	5,941	26	4,609	1,394	36
10	4,850	19	3,827	12	2,672	1,143	(²³) 87
	1,657	4	1,294	2	898	408	14
2	1,923	4	1,527	18	1,359	150	
	1,223	3	916	(²³)	473	442	
	1,589	2	1,415		808	607	
	1,642	3	817		751	66	
373,314	82,293,764	41,953,226	9,486,599	7,155,043	1,711,491	1,405,510	785,445
9,951	920,461	2,315,075		54,592	3,977		58,568
3,868	377,435	671,883		15,672	733		16,405
967	102,998	171,324		2,691	192		2,883
333	75,972	114,350		2,100	192		2,292
	(²²)	(²²)		(²²)			(²²)
15,119	1,477,077	3,272,841		75,064	5,094		80,159
388,433	83,770,841	45,226,066	9,486,599	7,230,108	1,716,585	1,405,510	865,604
308,976	73,737,267	43,424,883	7,243,923	6,543,716	590,470	904,604	794,867
79,456	10,033,574	1,801,183	2,242,677	686,392	1,126,116	500,906	70,738

TABLE 2.—Individual returns for 1944, by taxable and nontaxable returns and by adjusted Part III, returns with itemized deductions: Number of returns, income or loss from deductions, surtax exemption, tax liability, tax payments, and tax overpayment—

PART III—RETURNS WITH
[Adjusted gross income classes and

Adjusted gross income classes ¹	Number of returns	Salaries and wages ¹⁰	Dividends and interest ¹¹	Annuities and pensions ¹²
Taxable individual returns:				
0.5 under 0.75.....	130,716	36,729	10,002	1,541
0.75 under 1.....	304,420	138,764	26,821	3,845
1 under 1.25.....	412,262	283,007	32,086	5,494
1.25 under 1.5.....	468,716	425,509	36,506	5,219
1.5 under 1.75.....	511,935	582,704	39,364	6,505
1.75 under 2.....	523,367	723,245	38,853	4,546
2 under 2.25.....	513,333	859,558	37,405	3,075
2.25 under 2.5.....	510,739	982,809	33,792	5,129
2.5 under 2.75.....	518,583	1,127,202	36,045	4,253
2.75 under 3.....	495,289	1,203,248	33,005	3,950
3 under 3.5.....	873,488	2,435,551	74,173	5,365
3.5 under 4.....	620,967	2,014,347	50,518	3,907
4 under 4.5.....	422,047	1,497,186	49,983	3,742
4.5 under 5.....	273,275	1,041,764	52,570	2,292
5 under 6.....	304,645	1,248,636	88,712	5,354
6 under 7.....	173,659	752,866	85,176	2,476
7 under 8.....	97,149	425,898	67,337	1,901
8 under 9.....	73,363	330,813	66,281	2,007
9 under 10.....	57,876	275,057	62,303	1,324
10 under 11.....	49,956	261,009	60,516	1,146
11 under 12.....	39,396	205,403	55,788	982
12 under 13.....	35,753	203,070	55,439	872
13 under 14.....	29,902	171,327	52,852	870
14 under 15.....	25,403	151,722	48,089	1,223
15 under 20.....	92,581	642,875	218,310	3,160
20 under 25.....	53,158	442,537	170,240	1,833
25 under 30.....	32,167	299,823	128,330	1,828
30 under 40.....	36,191	387,185	195,669	2,307
40 under 50.....	18,330	236,475	138,723	1,408
50 under 60.....	10,884	157,171	106,771	1,077
60 under 70.....	6,767	113,200	82,125	1,004
70 under 80.....	4,380	77,224	65,629	589
80 under 90.....	2,889	54,625	51,446	363
90 under 100.....	2,020	38,538	43,593	367
100 under 150.....	4,708	102,173	129,215	982
150 under 200.....	1,520	36,349	68,914	593
200 under 250.....	643	16,704	39,412	136
250 under 300.....	345	8,870	29,411	44
300 under 400.....	312	10,002	30,042	101
400 under 500.....	152	5,840	20,677	154
500 under 750.....	156	3,769	34,511	68
750 under 1,000.....	60	2,705	23,950	64
1,000 under 1,500.....	38	653	18,596	53
1,500 under 2,000.....	12	449	6,319	—
2,000 under 3,000.....	6	153	5,584	6
3,000 under 4,000.....	2	1	3,385	—
4,000 under 5,000.....	3	3	8,799	—
5,000 and over.....	1	2	7,753	—
Total taxable individual returns.....	7,733,524	20,014,732	2,821,022	93,182
Nontaxable individual returns: ²¹				
No adjusted gross income ⁵	191,905	29,666	12,620	1,060
Under 0.5.....	79,936	8,030	5,616	209
0.5 under 0.75.....	158,719	32,968	14,604	2,442
0.75 under 1.....	103,213	33,491	9,584	1,663
1 under 1.25.....	66,141	27,732	7,503	1,411
1.25 and over.....	94,937	98,809	19,408	1,950
Total nontaxable individual returns.....	694,851	230,697	69,336	8,735
Grand total.....	8,428,375	20,245,428	2,890,358	101,917
Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	7,273,968	13,582,300	620,458	67,628
Taxable returns with adjusted gross income of \$5,000 and over.....	1,154,407	6,663,128	2,269,900	34,289

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

gross income classes—Part I, all returns; Part II, returns with standard deduction; each of the sources comprising adjusted gross income, adjusted gross income, itemized Continued

ITEMIZED DEDUCTIONS ²²

money figures in thousands of dollars]

Rents and royalties ¹³		Business and profession ¹⁴		Partnership ¹⁵		Sales or exchanges of capital assets ¹⁶	
Net profit	Net loss	Net profit	Net loss	Net profit	Net loss	Net gain	Net loss
8,521	614	26,974	808	2,499	(²³) 978	1,001	1
23,167	1,605	65,812	1,872	5,715	(²³) 2,705	2,451	2
29,311	1,841	105,753	4,251	8,651	(²³) 3,586	3,863	3
30,313	3,034	131,110	3,722	10,481	(²³) 5,429	3,667	4
34,493	3,429	151,027	3,641	12,251	(²³) 5,460	4,701	5
32,284	3,028	154,650	3,543	19,819	806	7,212	6
29,218	4,293	139,024	4,436	19,857	2,056	8,466	7
33,552	4,393	131,178	5,331	20,506	1,034	7,993	8
33,970	4,010	129,067	3,376	21,109	(²³) 7,953	3,785	9
24,464	3,750	129,619	3,814	23,482	(²³) 7,454	4,567	10
51,653	5,946	203,815	6,044	48,371	386	15,061	11
41,724	4,966	153,741	6,485	40,779	(²³) 13,724	4,307	12
37,720	3,302	133,580	3,785	41,364	1,488	15,032	13
28,209	2,778	117,141	3,489	31,119	805	12,810	14
33,814	3,006	187,860	6,172	57,807	(²³) 26,470	5,785	15
30,226	2,335	145,195	2,970	73,335	446	20,347	16
22,570	1,551	120,478	3,098	61,420	883	17,340	17
22,445	1,424	113,070	3,258	63,191	820	14,788	18
20,447	1,364	104,124	2,412	63,678	766	12,729	19
17,846	991	92,652	2,463	65,102	667	13,863	20
14,240	903	90,361	2,610	65,537	489	11,438	21
15,752	711	84,540	2,429	64,595	703	12,461	22
12,615	1,027	81,550	2,683	63,225	528	11,998	23
12,311	694	72,457	1,665	63,698	526	10,175	24
49,285	2,598	290,488	10,625	306,347	2,842	45,619	25
36,118	1,965	213,789	6,419	255,071	1,456	35,390	26
22,864	1,935	156,006	5,774	212,892	1,101	28,737	27
31,763	1,901	206,749	8,164	332,801	1,865	43,135	28
20,370	1,994	120,905	6,148	234,156	1,509	31,766	29
13,884	889	83,145	4,072	179,011	1,132	26,908	30
10,305	574	59,386	3,123	131,193	845	20,860	31
7,594	507	42,897	2,878	99,254	532	16,207	32
5,216	266	31,195	2,061	77,103	387	12,905	33
3,784	243	25,085	1,536	57,114	357	12,828	34
11,926	615	69,327	6,477	174,912	800	40,962	35
5,427	252	33,160	3,789	73,327	582	26,064	36
3,357	92	16,799	1,010	34,824	290	17,209	37
2,505	189	10,134	1,182	25,315	98	9,664	38
2,606	114	12,243	565	24,041	186	16,349	39
690	58	5,237	601	15,124	84	12,606	40
1,506	193	7,857	1,299	14,997	76	20,054	41
496	76	1,696	542	3,934	71	10,045	42
75	61	5,119	634	3,140	7	10,311	43
1,921	6	756	208	2,956	6	5,302	44
164	1	6	190	4,797	80	3,638	45
2	2	34	3,017	—	—	6	1
35	9	4,036	498	—	—	—	46
872,666	75,566	4,256,726	152,298	3,217,553	29,744	712,536	47
10,165	11,496	12,909	235,386	5,713	29,763	14,570	48
6,339	1,528	14,541	3,333	618	(²³) 1,711	11,664	49
20,514	938	29,119	2,707	1,874	(²³) 1,549	2,388	50
11,962	547	33,265	1,292	1,306	(²³) 1,157	1,801	51
11,537	939	23,941	2,365	1,672	(²³) 2,527	786	52
17,741	773	42,545	3,187	6,218	(²³) 3,046	2,737	53
78,258	16,221	156,320	248,271	17,401	36,010	24,560	54
950,924	91,787	4,413,046	400,568	3,234,954	65,754	737,096	55
516,859	63,209	1,928,811	302,867	323,403	45,244	138,424	56
434,065	28,578	2,484,235	97,702	2,911,550	20,510	598,673	57

TABLE 2.—Individual returns for 1944, by taxable and nontaxable returns and by adjusted Part III, returns with itemized deductions: Number of returns, income or loss from deductions, surtax exemption, tax liability, tax payments, and tax overpayment—

PART III—RETURNS WITH
[Adjusted gross income classes and

Adjusted gross income classes ¹		Sales or exchanges of property other than capital assets ¹⁷		Income from estates and trusts ¹⁸
		Net gain	Net loss	
Taxable individual returns:				
1	0.5 under 0.75.....	(²²)	(²²)	671
2	0.75 under 1.....	474	(²²)	2,751
3	1 under 1.25.....	384	(²²)	2,643
4	1.25 under 1.5.....	231	737	4,056
5	1.5 under 1.75.....	318	1,512	4,067
6	1.75 under 2.....	547	2,438	4,808
7	2 under 2.25.....	681	2,103	3,617
8	2.25 under 2.5.....	1,441	2,319	4,609
9	2.5 under 2.75.....	788	820	3,526
10	2.75 under 3.....	945	1,095	5,960
11	3 under 3.5.....	1,652	1,205	9,085
12	3.5 under 4.....	2,159	1,640	8,439
13	4 under 4.5.....	1,361	822	12,254
14	4.5 under 5.....	1,830	864	9,547
15	5 under 6.....	1,079	(²²)	16,618
16	6 under 7.....	1,577	(²²)	17,403
17	7 under 8.....	894	1,521	13,334
18	8 under 9.....	911	1,369	13,909
19	9 under 10.....	850	1,122	13,017
20	10 under 11.....	607	788	14,080
21	11 under 12.....	321	915	12,826
22	12 under 13.....	512	603	12,736
23	13 under 14.....	286	879	12,819
24	14 under 15.....	243	583	10,505
25	15 under 20.....	1,273	3,042	53,379
26	20 under 25.....	558	1,692	39,927
27	25 under 30.....	425	1,302	34,762
28	30 under 40.....	545	2,084	54,394
29	40 under 50.....	370	1,087	38,876
30	50 under 60.....	282	1,097	30,358
31	60 under 70.....	117	776	23,563
32	70 under 80.....	44	412	21,136
33	80 under 90.....	41	370	14,587
34	90 under 100.....	23	282	11,779
35	100 under 150.....	41	1,165	43,039
36	150 under 200.....	51	372	20,410
37	200 under 250.....	9	155	14,737
38	250 under 300.....	29	218	9,371
39	300 under 400.....	4	284	11,186
40	400 under 500.....	17	433	8,285
41	500 under 750.....	5	796	13,125
42	750 under 1,000.....		23	9,906
43	1,000 under 1,500.....		321	9,842
44	1,500 under 2,000.....			3,744
45	2,000 under 3,000.....		(²²)	30
46	3,000 under 4,000.....			
47	4,000 under 5,000.....		6	
48	5,000 and over.....			
49	Total taxable individual returns.....	24,050	43,127	679,720
Nontaxable individual returns: ²¹				
50	No adjusted gross income ²	2,156	56,391	2,635
51	Under 0.5.....	(²²)	2,285	753
52	0.5 under 0.75.....	(²²)	(²²)	900
53	0.75 under 1.....	(²²)	(²²)	751
54	1 under 1.25.....	(²²)	(²²)	(²²)
55	1.25 and over.....	(²²)	(²²)	3,761
56	Total nontaxable individual returns.....	3,379	64,876	9,533
57	Grand total.....	27,429	108,004	689,254
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	16,318	81,588	85,567
59	Taxable returns with adjusted gross income of \$5,000 and over.....	11,111	26,415	603,687

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

gross income classes—Part I, all returns; Part II, returns with standard-deduction; each of the sources comprising adjusted gross income, adjusted gross income, itemized Continued

ITEMIZED DEDUCTIONS ²²—Continued
money figures in thousands of dollars)

Miscellaneous income ¹⁹	Adjusted gross income ²	Deduction for—					
		Contributions ²⁴	Interest ²⁵	Taxes ²⁶	Losses from fire, storm, etc. ²⁷	Medical and dental expenses ²⁸	Miscellaneous deductions ²⁹
1,327	86,898	4,341	493	2,335	123	2,645	2,183
4,607	268,292	14,352	3,047	10,738	610	16,147	5,118
6,128	466,033	24,782	6,706	17,845	1,685	27,751	8,475
6,978	644,242	33,091	10,842	24,475	2,883	36,345	11,586
7,879	830,666	41,543	16,104	32,423	3,570	43,512	18,004
9,295	981,033	45,727	21,627	37,133	4,438	49,526	20,680
6,136	1,090,183	49,516	24,524	39,427	6,254	54,939	15,968
9,319	1,212,683	53,477	29,632	44,965	5,883	52,638	22,448
7,949	1,359,639	56,603	37,044	51,298	7,810	50,596	28,189
5,344	1,423,815	58,151	38,728	52,090	6,686	48,257	30,377
8,075	2,831,586	114,703	78,615	102,759	16,009	89,253	56,312
8,030	2,318,943	92,013	66,728	83,314	13,908	65,865	48,562
6,088	1,783,808	71,914	49,103	66,506	9,882	44,771	33,984
7,286	1,292,548	48,463	37,376	44,245	7,276	29,665	39,738
10,123	1,659,073	63,161	47,336	60,391	10,433	34,034	38,057
7,467	1,121,794	41,847	28,121	42,440	8,110	19,291	26,190
5,755	726,021	25,121	17,333	26,055	3,696	10,261	21,127
4,957	621,811	21,156	13,936	22,741	2,274	7,102	16,446
4,859	549,294	18,401	11,772	19,559	1,995	5,301	13,723
4,347	523,270	16,798	10,864	18,478	2,122	4,720	11,973
2,802	452,244	14,727	8,098	15,605	1,488	3,647	9,023
3,094	446,165	13,606	8,071	14,895	1,491	3,297	9,047
2,723	403,161	12,226	7,097	13,544	1,420	2,538	8,116
2,839	367,792	10,823	6,037	12,426	1,124	2,116	7,070
10,908	1,585,242	45,886	23,415	51,038	4,876	7,261	32,443
7,133	1,186,114	32,850	15,175	30,976	3,464	3,681	32,001
6,973	878,963	23,933	9,842	20,986	2,203	2,037	13,371
9,625	1,245,891	33,226	15,278	37,420	3,300	2,086	19,108
5,606	815,369	23,002	8,341	24,295	2,469	1,223	12,880
3,371	592,534	16,704	6,549	18,123	1,985	615	9,747
2,316	437,701	13,351	4,734	13,522	1,403	272	8,488
1,737	327,289	10,443	3,467	9,976	1,530	184	5,398
1,283	245,128	8,613	2,519	7,809	944	123	3,721
1,575	191,858	6,945	1,906	5,910	549	55	2,984
2,495	565,219	22,555	6,145	17,331	2,095	105	10,457
888	259,903	12,156	2,915	8,369	1,190	21	6,208
568	142,086	7,146	1,618	4,696	573	7	3,205
463	94,051	5,243	1,350	3,067	371	9	2,011
413	106,376	5,559	1,676	3,520	421	5	2,934
81	67,503	3,259	720	2,068	312	1	963
179	93,674	5,413	832	2,843	209		1,691
50	52,112	4,042	297	1,434	108		871
113	46,863	3,699	238	1,496	225		1,215
2	21,226	1,047	95	712	18		184
1	14,108	728	44	193	35	1	238
	6,366	601	(²³)	231	10		59
1	13,329	1,111	1,166	187			194
	7,719	1,158	29	685	25		487
199,188	32,467,620	1,235,275	687,583	1,135,576	149,489	721,805	664,789
3,434	* 249,771	1,198	2,026	3,302	(²³)	1,398	516
204	27,087	1,968	1,012	2,648	1,094	2,901	641
2,763	99,052	5,988	3,344	8,654	924	15,028	3,747
2,094	90,920	3,763	2,822	6,538	1,333	17,117	6,677
2,489	73,535	3,470	3,696	6,260	2,321	13,242	5,161
4,996	185,682	6,286	10,689	14,846	23,581	31,269	28,175
15,981	* 226,504	22,673	23,590	42,247	29,477	80,955	44,916
215,170	* 32,694,124	1,257,948	711,173	1,177,823	178,966	802,760	709,705
110,424	* 16,816,873	731,348	444,159	651,892	116,494	692,766	386,541
104,746	15,877,251	526,601	267,014	525,931	62,472	109,995	323,165

TABLE 2.—Individual returns for 1944, by taxable and nontaxable returns and by adjusted Part III, returns with itemized deductions: Number of returns, income or loss from deductions, surtax exemption, tax liability, tax payments, and tax overpayment—

PART III—RETURNS WITH
[Adjusted gross income classes and

	Adjusted gross income classes ¹	Total deductions	Net income
1	Taxable individual returns:		
2	0.5 under 0.75	12,119	74,779
3	0.75 under 1	50,013	218,279
4	1 under 1.25	87,245	378,788
5	1.25 under 1.5	119,222	525,020
6	1.5 under 1.75	155,158	675,508
7	1.75 under 2	179,130	801,902
8	2 under 2.25	190,628	899,555
9	2.25 under 2.5	209,042	1,003,642
10	2.5 under 2.75	231,540	1,128,100
11	2.75 under 3	234,288	1,189,527
12	3 under 3.5	457,651	2,373,935
13	3.5 under 4	370,391	1,948,552
14	4 under 4.5	276,249	1,507,559
15	4.5 under 5	206,664	1,085,885
16	5 under 6	253,413	1,405,660
17	6 under 7	186,007	955,787
18	7 under 8	104,494	621,528
19	8 under 9	83,655	538,155
20	9 under 10	70,751	478,543
21	10 under 11	64,955	458,315
22	11 under 12	53,487	398,756
23	12 under 13	51,006	395,159
24	13 under 14	44,941	358,220
25	14 under 15	39,601	328,190
26	15 under 20	164,919	1,430,324
27	20 under 25	115,147	1,070,967
28	25 under 30	78,372	800,591
29	30 under 40	110,418	1,135,473
30	40 under 50	72,270	743,100
31	50 under 60	53,725	538,808
32	60 under 70	41,769	395,932
33	70 under 80	30,998	296,290
34	80 under 90	23,729	221,399
35	90 under 100	18,350	173,508
36	100 under 150	58,718	506,500
37	150 under 200	29,859	230,044
38	200 under 250	17,246	124,840
39	250 under 300	12,051	82,000
40	300 under 400	14,116	92,260
41	400 under 500	7,323	60,180
42	500 under 750	10,987	82,687
43	750 under 1,000	6,753	45,360
44	1,000 under 1,500	8,873	39,990
45	1,500 under 2,000	2,057	19,168
46	2,000 under 3,000	1,241	12,867
47	3,000 under 4,000	901	5,465
48	4,000 under 5,000	2,658	10,671
49	5,000 and over	2,384	5,335
	Total taxable individual returns	594,517	27,873,103
50	Nontaxable individual returns: ²		
51	No adjusted gross income ³	8,663	
52	Under 0.5	10,284	20,285
53	0.5 under 0.75	37,686	63,504
54	0.75 under 1	38,251	55,690
55	1 under 1.25	34,150	41,905
56	1.25 and over	114,846	85,016
57	Total nontaxable individual returns	243,859	266,410
58	Grand total	4,838,376	28,139,514
59	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	3,023,199	14,077,440
	Taxable returns with adjusted gross income of \$5,000 and over	1,815,177	14,062,073

For footnotes, see pp. 179–181; for extent to which data are estimated, see pp. 47–53.

gross income classes—Part I, all returns; Part II, returns with standard deduction; each of the sources comprising adjusted gross income, adjusted gross income, itemized

ITEMIZED DEDUCTIONS²—Continued

money figures in thousands of dollars]

	Net deficit ¹⁰	Amount of surtax exemption ²⁰	Tax liability ³	Tax withheld	Payments on 1944 Declaration of Estimated Tax ²¹	Balance of tax due at time of filing	Overpayment (refund, or credit on 1945 tax)
1		103,085	1,850	2,250	1,156	770	2,326
2		251,396	10,368	8,898	4,620	3,304	6,453
3		372,437	22,582	19,755	7,025	5,462	9,660
4		453,799	36,775	31,874	9,260	8,047	12,407
5		525,426	53,951	45,706	11,442	11,110	14,307
6		564,891	72,350	60,288	13,732	13,564	15,235
7		580,513	87,621	76,559	15,376	13,892	18,206
8		622,017	100,872	90,009	15,789	14,697	19,623
9		660,837	118,637	106,103	17,580	15,740	20,787
10		681,949	127,933	117,081	17,161	14,949	21,258
11		1,243,962	276,250	252,855	38,533	28,468	43,006
12		934,101	244,854	225,629	31,721	22,170	34,666
13		651,386	205,361	177,080	34,118	19,673	25,410
14		411,611	162,065	131,095	31,563	16,549	17,142
15		463,727	227,384	165,265	53,707	27,827	19,415
16		253,640	172,409	106,534	56,872	22,483	13,480
17		136,454	124,346	61,488	50,428	21,370	8,939
18		100,303	115,318	48,745	53,074	20,778	7,280
19		77,582	108,312	41,484	52,442	20,631	6,146
20		67,306	109,027	40,476	55,613	18,857	5,919
21		52,531	99,416	31,993	54,459	18,071	5,107
22		46,062	103,084	32,700	57,691	18,080	5,388
23		38,833	97,390	27,331	57,586	17,702	5,230
24		32,532	92,741	24,790	54,566	17,058	3,672
25		119,368	447,605	107,171	282,986	78,616	21,168
26		66,740	387,680	75,179	259,222	68,298	15,019
27		39,530	323,696	52,669	228,677	54,383	12,033
28		42,983	512,722	68,718	377,807	83,604	17,407
29		21,287	372,243	42,804	284,177	57,639	12,378
30		290,940	28,669	226,277	44,798	8,805	3,000
31		7,396	227,015	20,664	178,694	34,275	6,617
32		177,885	14,427	141,369	26,954	4,865	3,298
33		3,037	137,698	10,219	111,680	19,597	3,798
34		2,120	111,190	7,042	89,921	17,237	3,010
35		4,734	347,094	18,791	288,575	48,722	8,994
36		1,452	168,104	6,887	140,726	23,929	3,438
37		324	94,135	2,949	80,837	12,143	1,793
38		606	64,199	1,736	55,194	8,576	1,306
39		292	71,786	1,802	62,860	9,555	2,432
40		141	47,285	1,112	41,092	5,820	739
41		142	65,052	699	57,688	7,698	1,032
42		48	36,519	422	31,586	4,867	355
43		36	31,678	120	29,953	2,328	722
44		13	15,178	85	14,404	1,086	398
45		3	10,046	31	9,223	812	25
46		5	9,511		2,175	2,688	
47		1	4,801		8,884	626	
48					4,680	121	
49		9,653,671	6,729,802	2,388,184	3,804,206	1,005,406	467,995
50	258,434	223,976		2,701	7,851		10,552
51	3,472	78,076		708	783		1,491
52	2,139	140,287		1,717	928		2,645
53	3,021	113,272		1,855	885		2,740
54	2,520	78,253		1,143	982		2,125
55	14,180	146,339		5,762	3,379		9,141
56	283,766	780,801		13,886	14,807		28,693
57	283,766	10,434,472	6,729,802	2,402,070	3,819,013	1,005,406	496,688
58	283,766	8,838,209	1,521,468	1,359,068	263,882	188,295	289,778
59		1,596,263	5,208,334	1,043,003	3,555,131	817,111	206,910

TABLE 3.—Individual returns for 1944, by taxable and nontaxable returns and by adjusted gross income classes—Part I, all returns; Part II, returns with standard deduction; Part III, returns with itemized deductions: Frequency distributions of returns for each specific source of income or loss comprising adjusted gross income, for each itemized deduction, for each type of tax payment, and for tax overpayment

PART I—ALL RETURNS

Adjusted gross income classes ¹ (Thousands of dollars)		Total number of returns	Number of returns with—									
			Salaries and wages	Dividends and/or interest	Annuities and pensions	Rents and royalties		Business and profession		Partnership		
						Net profit	Net loss	Net profit	Net loss	Net profit	Net loss	
Taxable individual returns:												
1	0.5 under 0.75.....	2,045,206	1,674,412	125,179	12,954	96,744	11,554	282,531	12,487	26,374	1,167	1
2	0.75 under 1.....	2,950,919	2,452,869	185,135	19,208	144,232	18,859	409,530	20,139	36,436	2,212	2
3	1 under 1.25.....	3,477,486	2,967,794	214,483	21,645	168,155	26,998	457,916	23,507	46,548	1,629	3
4	1.25 under 1.5.....	3,512,445	3,077,016	220,547	16,411	163,994	33,171	423,077	20,951	44,927	2,910	4
5	1.5 under 1.75.....	3,459,860	3,074,181	236,697	17,676	181,761	34,770	391,199	23,025	44,307	2,568	5
6	1.75 under 2.....	3,403,802	3,053,852	239,708	13,734	184,711	40,737	373,030	26,071	48,767	3,492	6
7	2 under 2.25.....	3,130,449	2,851,526	234,484	13,333	184,924	43,709	306,314	25,043	51,941	2,666	7
8	2.25 under 2.5.....	2,870,005	2,623,166	241,809	14,168	194,982	47,962	281,267	21,949	52,839	3,484	8
9	2.5 under 2.75.....	2,786,617	2,581,449	246,578	11,938	193,669	46,824	246,172	21,789	42,651	2,898	9
10	2.75 under 3.....	2,514,455	2,334,931	233,049	9,622	183,618	41,963	213,293	20,518	47,180	2,087	10
11	3 under 3.5.....	4,133,166	3,850,155	433,533	14,018	324,032	78,662	327,276	29,194	76,809	5,213	11
12	3.5 under 4.....	2,785,527	2,594,624	336,782	13,349	230,302	60,477	222,293	19,269	61,174	3,250	12
13	4 under 4.5.....	1,777,741	1,622,276	269,062	9,177	167,270	35,661	168,316	12,313	53,433	1,065	13
14	4.5 under 5.....	1,039,236	917,978	202,846	6,278	118,014	22,324	121,967	8,022	39,764	2,093	14
15	5 under 6.....	933,071	761,605	279,883	5,803	128,136	26,603	158,456	10,571	60,756	3,252	15
16	6 under 7.....	417,756	291,381	175,716	3,254	74,974	12,418	97,839	6,035	49,558	1,393	16
17	7 under 8.....	220,512	136,284	105,226	2,311	42,420	7,642	66,005	4,052	36,675	1,305	17
18	8 under 9.....	151,103	85,818	76,754	1,686	32,892	5,291	48,822	2,883	29,850	1,070	18
19	9 under 10.....	111,991	62,096	60,166	1,447	24,613	4,792	38,107	2,246	23,406	1,062	19
20	10 under 11.....	88,911	48,256	49,499	1,122	19,253	3,599	29,004	1,846	20,047	800	20
21	11 under 12.....	67,593	35,162	39,583	1,122	15,958	2,932	23,041	1,703	16,941	598	21
22	12 under 13.....	57,375	30,465	34,809	1,113	13,277	2,403	18,674	1,408	14,306	537	22
23	13 under 14.....	46,036	23,764	28,644	961	10,985	2,021	15,328	1,249	12,127	442	23
24	14 under 15.....	38,563	19,596	24,415	775	9,235	1,799	12,276	956	10,976	344	24
25	15 under 20.....	129,466	66,670	84,498	2,654	29,647	5,652	37,336	3,990	38,525	1,475	25
26	20 under 25.....	67,537	35,090	47,401	1,684	17,828	3,712	19,762	2,500	23,072	962	26
27	25 under 30.....	38,435	19,550	27,945	1,079	9,374	2,125	10,342	1,596	13,615	547	27
28	30 under 40.....	41,610	21,008	31,435	1,287	10,614	2,346	10,406	1,946	15,947	693	28
29	40 under 50.....	20,422	10,447	15,968	679	5,238	1,221	4,631	1,189	8,390	406	29
30	50 under 60.....	11,844	6,040	9,456	438	3,112	843	2,470	771	5,039	266	30
31	60 under 70.....	7,253	3,745	5,973	312	2,005	504	1,499	516	3,076	172	31
32	70 under 80.....	4,668	2,400	3,879	203	1,285	369	924	370	1,983	129	32
33	80 under 90.....	3,063	1,587	2,609	155	834	222	604	251	1,317	87	33
34	90 under 100.....	2,135	1,095	1,806	104	602	169	424	186	885	55	34
35	100 under 150.....	4,873	2,541	4,192	266	1,437	353	900	498	2,060	162	35
36	150 under 200.....	1,565	816	1,368	97	486	159	315	179	640	64	36
37	200 under 250.....	665	350	600	40	218	65	126	84	247	36	37
38	250 under 300.....	351	170	324	23	98	44	57	54	128	12	38
39	300 under 400.....	318	182	293	22	125	21	59	47	125	16	39
40	400 under 500.....	155	91	140	14	56	11	23	26	51	16	40
41	500 under 750.....	159	94	149	9	61	29	27	31	39	13	41
42	750 under 1,000.....	62	40	61	6	21	16	8	15	14	8	42
43	1,000 under 1,500.....	38	24	37	3	12	8	10	8	9	2	43
44	1,500 under 2,000.....	12	6	12	2	4	2	2	6	4	1	44
45	2,000 under 3,000.....	6	2	6	2	2	3	1	2	2	1	45
46	3,000 under 4,000.....	2	1	2	2	2	1	1	1	1	1	46
47	4,000 under 5,000.....	3	1	3	3	2	1	1	1	1	1	47
48	5,000 and over.....	1	1	1	1	1	1	1	1	1	1	48
49	Total taxable individual returns.....	42,354,468	37,342,607	4,532,745	230,934	2,991,212	631,047	4,821,659	331,493	1,062,962	55,784	49
Nontaxable individual returns: ²¹												
50	No adjusted gross income ²	191,905	26,964	24,333	1,369	20,961	14,219	8,426	150,721	2,846	12,222	50
51	Under 0.5.....	3,260,590	2,697,525	104,899	7,688	124,067	18,115	420,226	36,230	21,169	3,476	51
52	0.5 under 0.75.....	851,628	583,060	85,099	9,583	88,364	8,636	190,840	10,953	9,058	1,264	52
53	0.75 under 1.....	220,253	126,414	32,333	4,002	32,227	2,002	79,307	5,266	3,370	(32)	53
54	1 under 1.25.....	137,609	83,684	18,221	2,528	22,960	1,896	44,762	2,423	2,528	(32)	54
55	1.25 and over.....	95,042	55,746	24,373	2,534	22,658	2,113	29,807	2,324	3,798	(32)	55
56	Total nontaxable individual returns.....	4,757,027	3,573,393	289,258	27,704	311,237	46,981	773,368	207,917	42,769	18,542	56
57	Grand total.....	47,111,495	40,916,000	4,822,003	258,638	3,302,449	678,028	5,595,027	539,410	1,105,731	74,326	57
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	44,643,941	39,249,622	3,709,150	221,215	2,847,645	590,652	4,997,549	492,194	715,919	58,266	58
59	Taxable returns with adjusted gross income of \$5,000 and over.....	2,467,554	1,666,378	1,112,853	37,423	454,804	87,376	597,478	47,216	389,812	16,060	59

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 3.—Individual returns for 1944, by taxable and nontaxable returns and by adjusted gross income classes—Part I, all returns; Part II, returns with standard deduction; Part III, returns with itemized deductions: Frequency distributions of returns for each specific source of income or loss comprising adjusted gross income, for each itemized deduction, for each type of tax payment, and for tax overpayment—Continued

PART I—ALL RETURNS—Continued

Adjusted gross income classes ¹ (Thousands of dollars)		Number of returns with—										
		Sales or exchanges of capital assets		Sales or exchanges of property other than capital assets		Income from estates and trusts	Miscellaneous income ¹⁹	Tax withheld	Payments on 1944 Declaration of Estimated Tax ²¹	Balance of tax due at time of filing	Over-payment (refund, or credit on 1945 tax)	
		Net gain	Net loss	Net gain	Net loss							
Taxable individual returns:												
1	0.5 under 0.75	17,155	²⁴ 8,286	²⁴ 2,101	(²²)	²⁴ 9,453	75,252	1,505,938	139,667	614,891	1,406,421	
2	0.75 under 1	29,335	13,503	²⁴ 3,609	²⁴ 2,561	12,456	103,234	2,250,011	276,053	1,201,582	1,718,142	2
3	1 under 1.25	33,631	16,641	²⁴ 3,840	²⁴ 2,211	12,801	125,333	2,767,524	343,634	1,664,382	1,774,056	3
4	1.25 under 1.5	36,198	15,131	²⁴ 3,492	²⁴ 2,561	11,871	129,628	2,937,050	347,025	1,892,541	1,588,344	4
5	1.5 under 1.75	36,980	17,095	²⁴ 3,954	²⁴ 4,303	13,025	135,186	2,945,320	374,365	1,932,152	1,499,891	5
6	1.75 under 2	46,788	18,506	²⁴ 4,191	²⁴ 4,074	12,570	140,846	2,955,992	405,066	1,976,351	1,396,920	6
7	2 under 2.25	46,376	17,391	²⁴ 4,985	²⁴ 3,594	10,087	136,477	2,779,395	409,773	1,782,397	1,317,486	7
8	2.25 under 2.5	50,400	18,000	²⁴ 6,155	²⁴ 4,065	12,542	128,075	2,559,857	400,195	1,595,758	1,246,048	8
9	2.5 under 2.75	46,708	15,995	²⁴ 4,752	²⁴ 4,057	²⁴ 9,041	128,461	2,535,461	392,393	1,546,252	1,216,217	9
10	2.75 under 3	40,687	16,461	²⁴ 5,912	²⁴ 2,434	11,824	113,368	2,304,383	385,705	1,383,635	1,107,102	10
11	3 under 3.5	83,992	29,426	²⁴ 8,573	²⁴ 5,445	20,621	202,651	3,797,977	718,092	2,254,314	1,852,910	11
12	3.5 under 4	68,255	23,912	²⁴ 7,777	²⁴ 4,062	15,670	150,304	2,584,605	622,754	1,498,850	1,269,910	12
13	4 under 4.5	56,105	18,469	²⁴ 4,879	²⁴ 2,555	14,288	96,218	1,699,351	544,066	971,669	793,468	13
14	4.5 under 5	47,438	17,557	²⁴ 4,535	²⁴ 2,441	12,092	66,504	899,994	394,510	594,190	437,888	14
15	5 under 5.5	67,379	22,537	²⁴ 5,809	²⁴ 2,439	19,168	35,200	740,913	527,461	583,147	342,433	15
16	5.5 under 6	46,076	19,731	²⁴ 2,786	²⁴ 2,901	13,346	22,399	277,575	306,546	279,716	134,083	16
17	6 under 7	30,528	11,904	1,825	1,388	8,712	13,474	124,572	175,780	162,997	55,109	17
18	7 under 8	23,565	9,594	1,697	1,241	6,454	8,819	78,408	128,748	113,302	35,839	18
19	8 under 9	18,816	8,035	1,200	²⁴ 848	5,554	7,178	55,408	97,531	84,270	26,266	19
20	9 under 10	16,249	6,733	851	769	5,007	5,928	43,503	79,445	66,836	21,037	20
21	10 under 11	13,457	5,670	802	863	4,092	4,549	31,006	61,819	50,728	15,963	21
22	11 under 12	11,558	5,095	621	542	3,643	3,885	27,451	53,114	43,062	13,634	22
23	12 under 13	10,411	4,151	²⁴ 409	509	3,201	3,412	21,149	42,905	34,231	11,184	23
24	13 under 14	8,922	4,018	²⁴ 470	²⁴ 450	2,677	2,744	17,261	36,239	29,284	8,931	24
25	14 under 15	30,442	12,000	1,353	1,413	9,565	9,483	59,374	123,885	96,218	31,800	25
26	15 under 20	18,503	9,224	637	917	5,675	5,698	30,818	65,373	51,458	15,439	26
27	20 under 25	11,307	5,402	287	558	3,825	3,777	17,248	37,634	28,607	9,521	27
28	25 under 30	13,305	6,270	329	680	4,725	3,846	18,359	40,868	30,917	10,367	28
29	30 under 40	7,229	3,430	193	338	2,627	2,112	9,084	20,126	15,004	5,283	29
30	40 under 60	4,468	2,111	99	259	1,631	1,196	5,198	11,666	8,780	2,976	30
31	50 under 60	2,979	1,353	63	145	1,064	833	3,216	7,164	5,391	1,815	31
32	60 under 70	1,917	949	40	105	781	542	2,038	4,606	3,504	1,136	32
33	70 under 80											
34	80 under 90	1,309	605	29	84	505	387	1,369	3,035	2,255	787	33
35	90 under 100	929	454	15	61	391	244	912	2,113	1,579	542	34
36	100 under 150	2,331	1,036	39	154	997	665	2,095	4,824	3,531	1,325	35
37	150 under 200	758	354	17	55	375	237	663	1,550	1,152	403	36
38	200 under 250	354	163	5	23	186	109	283	664	495	167	37
39	250 under 300	187	81	6	16	93	57	127	349	255	96	38
40	300 under 400	181	75	6	11	93	64	142	315	220	91	39
41	400 under 500	98	38	2	13	57	36	76	153	112	42	40
42	500 under 750	99	38	3	7	56	43	73	158	118	40	41
43	750 under 1,000	32	23	—	2	23	12	28	58	47	15	42
44	1,000 under 1,500	20	17	—	1	17	8	15	38	28	10	43
45	1,500 under 2,000	8	3	—	—	5	4	6	12	8	4	44
46	2,000 under 3,000	4	—	—	1	—	—	—	6	—	—	45
47	3,000 under 4,000	1	—	—	1	—	—	—	1	—	—	46
48	4,000 under 5,000	2	—	—	—	—	—	—	3	—	—	47
49	5,000 and over	—	1	—	—	—	—	—	1	—	—	48
50	Total taxable individual returns	983,492	387,469	88,348	61,974	282,888	1,868,080	35,971,230	7,587,482	22,606,226	19,371,143	49
51	Nontaxable individual returns: ²¹											
52	No adjusted gross income ²	11,482	12,112	²⁴ 2,106	²⁴ 9,585	²⁴ 1,369	²⁴ 4,530	21,287	30,129	—	46,254	50
53	Under 0.5	22,117	17,377	²⁴ 2,422	²⁴ 3,897	²⁴ 4,108	113,427	2,601,220	59,396	—	2,654,933	51
54	0.5 under 0.75	10,532	²⁴ 6,215	²⁴ 1,791	(²²)	²⁴ 4,528	32,500	499,859	36,753	—	533,035	52
55	0.75 under 1	²⁴ 4,950	²⁴ 3,371	²⁴ 1,264	(²²)	²⁴ 2,001	10,074	104,196	18,327	—	120,206	53
56	1 under 1.25	²⁴ 4,213	²⁴ 1,896	(²²)	(²²)	(²²)	²⁴ 6,519	66,938	13,797	—	79,050	54
57	1.25 and over	²⁴ 3,915	²⁴ 4,014	(²²)	(²²)	²⁴ 2,650	²⁴ 7,066	39,731	18,577	—	55,234	55
58	Total nontaxable individual returns	57,209	44,985	²⁴ 8,320	16,116	15,499	174,116	3,333,231	176,979	—	3,488,712	56
59	Grand total	1,040,701	432,454	96,668	78,090	298,387	2,042,196	39,304,461	7,764,461	22,606,226	22,859,855	57
60	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	697,257	291,358	77,075	61,296	193,840	1,905,653	37,736,089	5,930,277	20,908,964	22,113,515	58
61	Taxable returns with adjusted gross income of \$5,000 and over	343,444	141,096	19,593	16,794	104,547	136,543	1,568,372	1,834,184	1,697,262	746,34	59

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 3.—Individual returns for 1944, by taxable and nontaxable returns and by adjusted gross income classes—Part I, all returns; Part II, returns with standard deduction; Part III, returns with itemized deductions: Frequency distributions of returns for each specific source of income or loss comprising adjusted gross income, for each itemized deduction, for each type of tax payment, and for tax overpayment—Continued

PART II—RETURNS WITH STANDARD DEDUCTION ²¹

Adjusted gross income classes ¹ (Thousands of dollars)		Total number of returns	Number of returns with—									
			Salaries and wages	Dividends and/or interest	Annuities and pensions	Rents and royalties		Business and profession		Partnership		
						Net profit	Net loss	Net profit	Net loss	Net profit	Net loss	
Taxable individual returns:												
1	0.5 under 0.75	1,914,490	1,614,769	93,126	²⁴ 9,336	73,521	²⁴ 7,936	237,718	10,386	22,056	²⁴ 1,050	1
2	0.75 under 1	2,646,499	2,282,760	113,593	10,128	86,842	11,525	323,909	15,832	28,520	²⁴ 1,397	2
3	1 under 1.25	3,065,224	2,700,388	132,923	12,219	97,751	16,525	348,761	15,710	36,657	²⁴ 1,396	3
4	1.25 under 1.5	3,043,729	2,747,052	136,263	²⁴ 8,147	89,737	19,204	309,248	14,782	34,219	²⁴ 2,328	4
5	1.5 under 1.75	2,947,925	2,692,397	143,881	²⁴ 8,024	103,149	17,792	278,049	15,815	33,143	²⁴ 1,744	5
6	1.75 under 2	2,880,435	2,642,232	151,195	²⁴ 6,751	106,730	23,860	266,533	19,204	35,615	²⁴ 2,095	6
7	2 under 2.25	2,617,116	2,424,060	150,964	²⁴ 7,304	110,375	24,811	220,866	17,391	38,956	²⁴ 1,043	7
8	2.25 under 2.5	2,359,266	2,187,854	155,908	²⁴ 7,781	118,336	27,407	206,131	15,097	40,413	²⁴ 1,858	8
9	2.5 under 2.75	2,268,034	2,128,290	157,955	²⁴ 5,795	117,639	25,614	175,241	14,951	30,018	²⁴ 2,318	9
10	2.75 under 3	2,019,186	1,894,807	149,786	²⁴ 4,869	113,370	22,488	149,789	12,983	33,733	²⁴ 1,507	10
11	3 under 3.5	3,259,678	3,065,246	281,200	²⁴ 7,067	197,524	45,413	236,334	19,347	54,797	²⁴ 3,591	11
12	3.5 under 4	2,164,560	2,032,412	217,293	²⁴ 7,777	142,778	36,565	162,164	13,465	42,253	²⁴ 2,554	12
13	4 under 4.5	1,355,694	1,247,107	171,080	²⁴ 4,763	102,685	21,141	120,226	²⁴ 7,783	37,171	²⁴ 2,439	13
14	4.5 under 5	765,961	682,803	124,740	²⁴ 3,139	70,227	13,371	87,086	²⁴ 4,069	29,532	²⁴ 2,323	14
15	5 under 6	628,428	513,727	175,969	²⁴ 4,995	79,112	14,637	110,013	²⁴ 6,389	44,028	²⁴ 2,323	15
16	6 under 7	244,097	160,111	97,247	²⁴ 2,669	43,174	²⁴ 6,731	67,779	²⁴ 3,250	34,006	²⁴ 680	16
17	7 under 8	123,363	68,953	53,509	1,346	22,651	3,762	44,869	1,729	24,135	²⁴ 413	17
18	8 under 9	77,740	37,800	33,760	²⁴ 837	15,911	2,482	31,268	1,335	18,900	²⁴ 466	18
19	9 under 10	54,115	24,487	24,889	²⁴ 477	10,982	1,941	23,627	²⁴ 783	13,951	²⁴ 331	19
20	10 under 11	38,955	16,588	18,035	²⁴ 375	8,268	1,369	17,313	571	10,889	²⁴ 239	20
21	11 under 12	28,197	11,305	13,462	²⁴ 254	6,546	1,155	12,658	608	8,810	²⁴ 195	21
22	12 under 13	21,622	8,545	10,565	²⁴ 289	4,986	863	9,732	²⁴ 453	6,893	²⁴ 161	22
23	13 under 14	16,134	6,083	8,082	²⁴ 204	3,715	624	7,412	²⁴ 348	5,674	²⁴ 122	23
24	14 under 15	13,160	4,902	6,530	²⁴ 133	2,970	580	5,602	²⁴ 222	4,880	²⁴ 309	24
25	15 under 20	36,885	12,966	18,166	²⁴ 381	8,726	1,325	17,078	²⁴ 882	14,491	²⁴ 173	25
26	20 under 25	14,379	4,918	6,911	²⁴ 132	3,290	564	6,067	²⁴ 392	6,413	²⁴ 56	26
27	25 under 30	6,268	2,032	3,139	64	1,421	277	2,712	186	2,964	²⁴ 73	27
28	30 under 40	5,419	1,692	2,781	64	1,252	240	2,181	187	2,815	²⁴ 34	28
29	40 under 50	2,092	628	1,092	15	460	88	801	83	1,165	²⁴ 10	29
30	50 under 60	980	298	516	9	203	56	319	47	581	²⁴ 16	30
31	60 under 70	486	154	252	8	128	26	189	24	287	²⁴ 11	31
32	70 under 80	288	57	157	—	74	15	115	21	172	²⁴ 2	32
33	80 under 90	174	57	91	4	52	9	59	7	99	²⁴ 1	33
34	90 under 100	115	37	63	—	29	5	37	4	64	²⁴ 1	34
35	100 under 150	165	46	98	3	39	4	67	12	93	3	35
36	150 under 200	45	9	27	—	7	—	26	—	19	—	36
37	200 under 250	22	10	11	—	6	—	9	—	13	—	37
38	250 under 300	6	3	6	1	1	—	3	—	2	—	38
39	300 under 400	6	6	4	—	1	—	3	—	—	—	39
40	400 under 500	3	1	1	—	—	—	—	—	—	—	40
41	500 under 750	3	—	1	—	2	—	2	—	1	—	41
42	750 under 1,000	2	—	2	—	2	—	2	—	—	—	42
43	1,000 under 1,500	—	—	—	—	—	—	—	—	—	—	43
44	1,500 under 2,000	—	—	—	—	—	—	—	—	—	—	44
45	2,000 under 3,000	—	—	—	—	—	—	—	—	—	—	45
46	3,000 under 4,000	—	—	—	—	—	—	—	—	—	—	46
47	4,000 under 5,000	—	—	—	—	—	—	—	—	—	—	47
48	5,000 and over	—	—	—	—	—	—	—	—	—	—	48
49	Total taxable individual returns	34,620,944	31,217,592	2,655,273	115,360	1,744,672	350,409	3,482,038	214,354	698,410	32,101	49
Nontaxable individual returns: ²¹												
No adjusted gross income ²												
50	Under 0.5	3,180,654	2,682,148	88,048	²⁴ 6,635	106,373	14,218	376,308	30,437	19,800	²⁴ 2,528	50
51	0.5 under 0.75	692,909	526,924	37,494	²⁴ 2,528	39,074	²⁴ 3,686	138,496	²⁴ 6,635	²⁴ 6,846	²⁴ 1,264	51
52	0.75 under 1	117,040	83,233	²⁴ 5,371	²⁴ 1,004	²⁴ 8,004	²⁴ 1,159	18,958	²⁴ 1,159	²⁴ 1,159	²⁴ 1,159	52
53	1 under 1.25	71,468	54,300	²⁴ 2,844	²⁴ 1,004	²⁴ 4,950	²⁴ 1,159	18,958	²⁴ 1,159	²⁴ 1,159	²⁴ 1,159	53
54	1.25 and over	²⁴ 1,159	²⁴ 1,159	²⁴ 1,159	²⁴ 1,159	²⁴ 1,159	²⁴ 1,159	²⁴ 1,159	²⁴ 1,159	²⁴ 1,159	²⁴ 1,159	54
55												55
56	Total nontaxable individual returns	4,062,176	3,346,710	133,757	²⁴ 9,900	158,401	18,431	569,992	41,075	28,753	²⁴ 3,581	56
57	Grand total	38,683,120	34,564,302	2,789,030	125,260	1,903,073	368,840	4,052,030	255,429	727,163	35,682	57
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	37,369,973	33,688,887	2,313,664	113,000	1,689,065	332,083	3,692,087	237,890	525,836	29,715	58
59	Taxable returns with adjusted gross income of \$5,000 and over	1,313,147	875,415	475,366	12,260	214,008	36,757	359,943	17,539	201,327	5,967	59

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 3.—Individual returns for 1944, by taxable and nontaxable returns and by adjusted gross income classes—Part I, all returns; Part II, returns with standard deduction; Part III, returns with itemized deductions: Frequency distributions of returns for each specific source of income or loss comprising adjusted gross income, for each itemized deduction, for each type of tax payment, and for tax overpayment—Continued

PART II—RETURNS WITH STANDARD DEDUCTION ²²—Continued

Adjusted gross income classes ¹ (Thousands of dollars)		Number of returns with—									
		Sales or exchanges of capital assets		Sales or exchanges of property other than capital assets		Income from estates and trusts	Miscel- laneous income ¹⁹	Tax withheld	Payments on 1944 Declaration of Estimated Tax ²¹	Balance of tax due at time of filing	Over- payment (refund, or credit on 1945 tax)
		Net gain	Net loss	Net gain	Net loss						
Taxable individual returns:											
1	0.5 under 0.75.....	12,804	34 6,185	34 1,634	(23)	34 7,936	69,650	1,461,601	111,659	539,927	1,353,443
2	0.75 under 1.....	19,324	34 7,799	34 2,328	34 1,979	34 7,450	90,895	2,115,383	200,299	1,044,388	1,573,576
3	1 under 1.25.....	21,179	34 8,146	34 2,560	34 1,280	34 8,728	108,925	2,539,667	246,540	1,466,072	1,563,674
4	1.25 under 1.5.....	22,580	34 7,449	34 2,444	34 1,397	34 6,401	111,588	2,043,226	242,836	1,660,497	1,355,811
5	1.5 under 1.75.....	22,793	34 7,908	34 2,907	34 2,326	34 8,373	114,370	2,599,769	255,954	1,674,133	1,251,564
6	1.75 under 2.....	31,425	10 2,242	34 3,143	34 1,513	34 7,216	119,314	2,577,758	284,557	1,706,289	1,146,475
7	2 under 2.25.....	30,028	34 8,464	34 3,362	34 2,203	34 6,145	118,390	2,374,762	291,073	1,542,254	1,048,999
8	2.25 under 2.5.....	34,142	34 9,523	34 3,716	34 2,323	34 7,548	108,217	2,145,556	289,771	1,361,331	974,138
9	2.5 under 2.75.....	30,482	34 8,693	34 3,013	34 2,898	34 4,984	111,887	2,099,553	279,240	1,313,499	934,676
10	2.75 under 3.....	26,893	34 8,578	34 3,941	34 1,159	34 6,955	99,226	1,876,942	282,934	1,174,832	824,489
11	3 under 3.5.....	52,712	13 207	34 5,561	34 3,128	10 774	176,469	3,034,652	526,445	1,899,282	1,337,442
12	3.5 under 4.....	46,316	13 349	34 4,643	34 1,973	34 9,402	129,642	2,014,119	469,563	1,261,080	888,955
13	4 under 4.5.....	35,080	34 9,060	34 2,672	34 1,510	34 7,783	82,163	1,234,408	404,292	799,925	544,883
14	4.5 under 5.....	29,184	34 8,720	34 2,093	34 1,395	34 5,116	54,993	672,204	288,909	469,766	290,535
15	5 under 6.....	40,660	11 385	34 3,834	34 1,510	10 339	21,724	499,480	377,117	430,955	191,334
16	6 under 7.....	26,114	34 6,848	34 1,625	34 1,973	34 6,615	12,418	152,131	192,970	181,630	60,033
17	7 under 8.....	15,614	4 961	34 977	34 561	3 868	6 955	61 862	102,407	99,004	22 726
18	8 under 9.....	11,204	2 884	34 869	34 531	2 437	3 933	34 185	67 458	63 134	13 324
19	9 under 10.....	8 492	2 438	34 583	34 392	1 982	3 076	21 709	48 219	43 301	9 869
20	10 under 11.....	6 363	1 800	34 431	34 322	1 441	2 340	14 518	35 378	31 547	6 784
21	11 under 12.....	5 149	1 381	34 272	34 272	1 133	1 728	9 638	26 032	22 362	5 354
22	12 under 13.....	3 913	1 049	34 206	34 161	911	1 390	7 535	20 131	17 244	4 002
23	13 under 14.....	3 340	822	34 128	34 128	678	1 016	5 250	14 932	12 729	3 135
24	14 under 15.....	2 679	811	34 205	34 132	601	784	4 090	12 431	10 168	2 777
25	15 under 20.....	6 993	2 003	34 415	34 276	1 533	2 666	10 665	35 035	28 820	7 496
26	20 under 25.....	3 334	867	34 188	34 216	751	934	3 936	13 640	11 504	2 677
27	25 under 30.....	1 474	422	60	80	316	455	1 684	6 037	5 031	1 165
28	30 under 40.....	1 345	375	48	76	285	381	1 363	5 248	4 289	1 069
29	40 under 50.....	576	138	36	26	103	137	494	2 026	1 650	425
30	50 under 60.....	268	56	10	12	55	54	248	947	810	161
31	60 under 70.....	170	34	11	14	17	30	123	473	379	103
32	70 under 80.....	89	21	3	3	14	23	43	285	235	46
33	80 under 90.....	61	19	5	3	14	14	42	170	144	29
34	90 under 100.....	40	6	—	3	7	9	30	115	84	28
35	100 under 150.....	61	14	2	2	15	6	38	163	132	33
36	150 under 200.....	10	2	—	2	3	2	6	43	34	11
37	200 under 250.....	9	1	—	2	—	1	7	22	21	1
38	250 under 300.....	3	—	—	—	1	—	1	6	5	—
39	300 under 400.....	2	1	—	—	—	2	5	6	6	—
40	400 under 500.....	1	—	1	—	1	—	1	3	3	—
41	500 under 750.....	—	—	—	—	1	—	—	3	3	—
42	750 under 1,000.....	2	—	—	—	—	—	—	2	2	—
43	1,000 under 1,500.....	—	—	—	—	—	—	—	—	—	—
44	1,500 under 2,000.....	—	—	—	—	—	—	—	—	—	—
45	2,000 under 3,000.....	—	—	—	—	—	—	—	—	—	—
46	3,000 under 4,000.....	—	—	—	—	—	—	—	—	—	—
47	4,000 under 5,000.....	—	—	—	—	—	—	—	—	—	—
48	5,000 and over.....	—	—	—	—	—	—	—	—	—	—
49	Total taxable individual returns.....	552,708	165,661	54,068	32,481	137,932	1,555,807	30,218,684	5,133,371	18,878,501	15,421,241
Nontaxable individual returns: ²¹											
50	No adjusted gross income ⁵	—	—	—	—	—	—	—	—	—	—
51	Under 0.5.....	19,800	13,270	34 2,001	34 2,317	34 2,844	111,952	2,589,213	52,023	—	2,635,981
52	0.5 under 0.75.....	34 4,739	34 1,790	(22)	(22)	34 2,106	24,390	461,945	18,638	—	478,901
53	0.75 under 1.....	34 1,580	(22)	(22)	(22)	34 5,124	73,969	34 4,423	77,656	—	53
54	1 under 1.25.....	34 1,159	—	—	(22)	34 2,305	48,508	34 2,106	50,298	—	54
55	1.25 and over.....	—	—	—	—	—	(22)	—	(22)	—	55
56	Total nontaxable individual returns.....	27,278	15,587	34 3,476	34 2,527	34 5,477	143,771	3,173,740	77,190	—	3,242,941
57	Grand total.....	579,986	181,248	57,544	35,008	143,409	1,699,578	33,392,424	5,210,561	18,878,501	18,664,182
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	442,020	142,910	47,493	28,311	110,288	1,639,500	32,563,340	4,249,262	17,913,275	18,331,599
59	Taxable returns with adjusted gross income of \$5,000 and over.....	137,966	38,338	10,051	6,697	33,121	60,078	829,084	961,299	965,226	332,583

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 3.—Individual returns for 1944, by taxable and nontaxable returns and by adjusted gross income classes—Part I, all returns; Part II, returns with standard deduction; Part III, returns with itemized deductions: Frequency distributions of returns for each specific source of income or loss comprising adjusted gross income, for each itemized deduction, for each type of tax payment, and for tax overpayment—Continued

PART III—RETURNS WITH ITEMIZED DEDUCTIONS ²¹

Adjusted gross income classes ¹ (Thousands of dollars)		Total number of returns	Number of returns with—									
			Salaries and wages	Dividends and/or interest	Annuities and pensions	Rents and royalties		Business and profession		Partnership		
						Net profit	Net loss	Net profit	Net loss	Net profit	Net loss	
Taxable individual returns:												
1	0.5 under 0.75.....	130,716	59,643	32,053	²⁴ 3,618	23,223	²⁴ 3,618	44,813	²⁴ 2,101	²⁴ 4,318	(32)	1
2	0.75 under 1.....	304,420	170,109	71,542	²⁴ 9,080	57,390	²⁴ 7,334	85,561	²⁴ 4,307	²⁴ 7,916	(32)	2
3	1 under 1.25.....	412,262	267,406	81,560	²⁴ 9,426	70,404	10,473	109,155	²⁴ 7,797	²⁴ 9,891	(32)	3
4	1.25 under 1.5.....	468,716	329,964	84,284	²⁴ 8,264	74,257	13,967	113,829	²⁴ 6,169	10,708	(32)	4
5	1.5 under 1.75.....	511,935	381,784	92,816	²⁴ 9,652	78,612	16,978	113,150	²⁴ 7,210	11,164	(32)	5
6	1.75 under 2.....	523,367	411,620	88,513	²⁴ 6,983	77,981	16,877	106,497	²⁴ 6,867	13,152	²⁴ 1,397	6
7	2 under 2.25.....	513,333	427,466	83,520	²⁴ 6,029	74,549	18,898	85,448	²⁴ 7,652	12,985	²⁴ 1,623	7
8	2.25 under 2.5.....	510,739	435,312	85,901	²⁴ 6,357	76,646	20,555	75,136	²⁴ 6,852	12,426	²⁴ 1,626	8
9	2.5 under 2.75.....	518,583	453,159	88,623	²⁴ 6,143	76,030	21,210	70,931	²⁴ 6,838	12,633	(32)	9
10	2.75 under 3.....	495,269	440,124	83,263	²⁴ 4,753	70,248	19,475	63,524	²⁴ 7,535	13,447	(32)	10
11	3 under 3.5.....	873,488	784,909	152,333	²⁴ 6,951	126,508	33,240	90,942	²⁴ 9,847	22,012	²⁴ 1,622	11
12	3.5 under 4.....	620,967	562,212	119,489	²⁴ 5,572	87,524	23,912	60,129	²⁴ 5,804	18,921	(32)	12
13	4 under 4.5.....	422,047	375,169	97,982	²⁴ 4,414	64,585	14,520	48,090	²⁴ 4,530	16,262	²⁴ 1,626	13
14	4.5 under 5.....	273,275	235,175	78,106	²⁴ 3,139	47,787	²⁴ 8,953	34,881	²⁴ 3,953	10,232	²⁴ 1,279	14
15	5 under 6.....	304,645	247,878	103,914	²⁴ 4,879	49,024	11,966	48,443	²⁴ 4,182	16,728	(32)	15
16	6 under 7.....	173,659	131,270	78,469	²⁴ 3,134	31,800	²⁴ 5,687	30,060	²⁴ 2,785	15,552	²⁴ 1,045	16
17	7 under 8.....	97,149	67,331	51,717	1,908	19,769	3,880	21,136	2,323	12,540	²⁴ 625	17
18	8 under 9.....	73,363	48,018	42,994	1,474	16,981	2,809	17,554	1,548	10,950	²⁴ 657	18
19	9 under 10.....	57,876	37,609	35,277	1,209	13,631	2,851	14,480	1,463	9,455	²⁴ 596	19
20	10 under 11.....	49,956	31,668	31,464	1,072	10,985	2,230	11,691	1,275	9,158	²⁴ 469	20
21	11 under 12.....	39,396	23,857	26,121	868	9,412	1,777	10,383	1,095	8,131	²⁴ 359	21
22	12 under 13.....	35,753	21,920	24,244	824	8,291	1,540	8,942	955	7,413	²⁴ 342	22
23	13 under 14.....	29,002	17,681	20,562	757	7,270	1,397	7,916	901	6,453	²⁴ 317	23
24	14 under 15.....	25,403	14,694	17,885	642	6,265	1,219	6,674	734	6,116	²⁴ 320	24
25	15 under 20.....	92,581	53,704	66,332	2,273	20,921	4,327	20,258	3,108	24,034	1,166	25
26	20 under 25.....	53,158	30,172	40,490	1,552	14,538	3,148	13,695	2,108	16,659	789	26
27	25 under 30.....	32,167	17,518	24,806	1,015	7,953	1,848	7,630	1,410	10,651	491	27
28	30 under 40.....	36,191	19,316	28,654	1,223	9,362	2,106	8,225	1,759	13,132	620	28
29	40 under 50.....	18,330	9,819	14,876	664	4,778	1,133	3,830	1,106	7,225	372	29
30	50 under 60.....	10,864	5,742	8,940	429	2,909	787	2,151	724	4,458	256	30
31	60 under 70.....	6,767	3,591	5,721	304	1,877	478	1,310	492	2,789	150	31
32	70 under 80.....	4,380	2,343	3,722	203	1,211	354	809	349	1,811	118	32
33	80 under 90.....	2,889	1,530	2,518	151	782	213	545	244	1,218	55	33
34	90 under 100.....	2,020	1,058	1,743	104	573	164	387	182	821	54	34
35	100 under 150.....	4,708	2,495	4,094	263	1,398	349	833	480	1,967	159	35
36	150 under 200.....	1,520	807	1,341	97	479	156	289	177	621	64	36
37	200 under 250.....	643	340	589	40	212	65	117	81	234	35	37
38	250 under 300.....	345	167	318	22	97	43	54	53	126	12	38
39	300 under 400.....	312	176	289	22	124	21	56	47	123	16	39
40	400 under 500.....	152	90	139	14	56	11	23	26	50	16	40
41	500 under 750.....	156	94	148	9	59	29	25	31	39	13	41
42	750 under 1,000.....	60	40	59	6	19	16	6	15	14	8	42
43	1,000 under 1,500.....	38	24	37	3	12	8	10	8	9	2	43
44	1,500 under 2,000.....	12	6	12	—	4	2	2	6	4	1	44
45	2,000 under 3,000.....	6	2	6	2	2	3	1	2	2	1	45
46	3,000 under 4,000.....	2	1	2	—	—	1	—	1	—	—	46
47	4,000 under 5,000.....	3	1	3	—	2	—	—	1	1	—	47
48	5,000 and over.....	1	1	1	—	—	1	—	—	—	—	48
49	Total taxable individual returns.....	7,733,524	6,125,015	1,877,472	115,574	1,246,540	280,638	1,339,621	117,139	364,552	23,683	49
Nontaxable individual returns: ²¹												
50	No adjusted gross income ²	191,905	26,964	24,333	²⁴ 1,369	20,961	14,219	²⁴ 8,426	150,721	²⁴ 2,846	12,222	50
51	Under 0.5.....	79,936	15,377	16,851	²⁴ 1,053	17,694	²⁴ 3,897	43,918	²⁴ 5,793	²⁴ 1,369	(32)	51
52	0.5 under 0.75.....	158,719	56,136	47,605	²⁴ 7,055	49,290	²⁴ 4,950	52,344	²⁴ 4,318	²⁴ 2,212	(32)	52
53	0.75 under 1.....	103,213	43,181	26,962	²⁴ 3,370	24,223	²⁴ 1,791	43,182	²⁴ 2,422	²⁴ 2,106	(32)	53
54	1 under 1.25.....	66,141	29,384	15,377	²⁴ 2,423	18,010	²⁴ 1,580	25,804	²⁴ 1,264	²⁴ 1,685	(32)	54
55	1.25 and over.....	94,937	55,641	24,373	²⁴ 2,534	22,658	²⁴ 2,113	29,702	²⁴ 2,324	²⁴ 3,798	(32)	55
56	Total nontaxable individual returns.....	694,851	226,683	155,501	17,804	152,836	28,550	203,376	166,842	14,016	14,961	56
57	Grand total.....	8,428,375	6,351,698	2,032,973	133,378	1,399,376	309,188	1,542,997	283,981	378,568	38,644	57
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	7,273,968	5,560,735	1,395,486	108,215	1,158,580	258,569	1,305,462	254,304	190,083	28,551	58
59	Taxable returns with adjusted gross income of \$5,000 and over.....	1,154,407	790,963	637,487	25,163	240,796	50,619	237,535	29,677	188,485	10,093	59

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 3.—Individual returns for 1944, by taxable and nontaxable returns and by adjusted gross income classes—Part I, all returns; Part II, returns with standard deduction; Part III, returns with itemized deductions: Frequency distributions of returns for each specific source of income or loss comprising adjusted gross income, for each itemized deduction, for each type of tax payment, and for tax overpayment—Continued

PART III—RETURNS WITH ITEMIZED DEDUCTIONS²²—Continued

Adjusted gross income classes ¹ (Thousands of dollars)		Number of returns with—									
		Sales or exchanges of capital assets		Sales or exchanges of property other than capital assets		Income from estates and trusts	Miscel- laneous income	Deductions for—			
		Net gain	Net loss	Net gain	Net loss			Contri- butions	Interest	Taxes	Losses from fire, storm, etc.
Taxable individual returns:											
1	0.5 under 0.75.....	³⁴ 4,551	³⁴ 2,101	(²²)	(²²)	³⁴ 1,517	³⁴ 5,602	92,802	11,768	63,998	³⁴ 2,017
2	0.75 under 1.....	10,011	³⁴ 5,704	³⁴ 1,281	(²²)	³⁴ 5,006	12,339	242,974	44,228	193,006	³⁴ 8,891
3	1 under 1.25.....	12,452	³⁴ 8,495	³⁴ 1,280	(²²)	³⁴ 4,073	16,408	342,912	79,524	282,677	16,130
4	1.25 under 1.5.....	13,618	³⁴ 7,682	³⁴ 1,048	(²²)	³⁴ 5,470	18,040	408,214	114,920	348,831	23,527
5	1.5 under 1.75.....	14,187	³⁴ 9,187	³⁴ 1,047	³⁴ 1,164	³⁴ 4,652	20,816	454,026	154,967	401,124	28,886
6	1.75 under 2.....	15,363	³⁴ 8,264	³⁴ 1,048	³⁴ 1,977	³⁴ 5,354	21,532	466,401	191,854	423,464	31,805
7	2 under 2.25.....	16,348	³⁴ 8,927	³⁴ 1,623	³⁴ 1,977	³⁴ 3,942	18,087	470,928	211,039	433,072	38,649
8	2.25 under 2.5.....	16,258	³⁴ 8,477	³⁴ 2,439	³⁴ 1,391	³⁴ 4,994	19,858	472,998	239,672	444,894	38,755
9	2.5 under 2.75.....	16,226	³⁴ 7,302	³⁴ 1,739	³⁴ 1,742	³⁴ 4,057	16,574	483,323	271,621	457,498	47,913
10	2.75 under 3.....	13,794	³⁴ 7,883	³⁴ 1,971	³⁴ 1,159	³⁴ 4,869	14,142	466,764	276,756	442,900	47,954
11	3 under 3.5.....	31,280	16,219	³⁴ 3,012	³⁴ 1,275	³⁴ 9,847	26,182	830,725	514,355	803,588	97,353
12	3.5 under 4.....	21,939	10,563	³⁴ 3,134	³⁴ 1,275	³⁴ 6,268	20,662	593,500	387,045	574,413	77,025
13	4 under 4.5.....	21,025	³⁴ 9,409	³⁴ 2,207	³⁴ 2,317	³⁴ 6,505	14,055	411,939	271,268	400,282	55,340
14	4.5 under 5.....	18,254	³⁴ 8,837	³⁴ 2,442	³⁴ 2,089	³⁴ 6,976	11,511	252,629	173,526	247,635	34,841
15	5 under 6.....	26,719	11,162	³⁴ 1,975	³⁴ 1,045	³⁴ 8,829	13,476	292,570	197,791	283,881	45,046
16	6 under 7.....	19,962	12,883	³⁴ 1,161	(²²)	³⁴ 6,731	³⁴ 9,981	166,676	107,174	162,541	22,629
17	7 under 8.....	14,914	6,943	³⁴ 848	³⁴ 827	4,844	6,519	92,072	58,077	89,591	11,130
18	8 under 9.....	12,381	6,710	³⁴ 828	³⁴ 710	4,017	4,886	69,462	42,146	67,882	7,187
19	9 under 10.....	10,324	5,597	³⁴ 617	³⁴ 456	3,572	4,102	54,696	32,478	53,827	5,236
20	10 under 11.....	9,886	4,933	³⁴ 420	³⁴ 447	3,566	3,588	47,754	28,135	46,859	4,985
21	11 under 12.....	8,308	4,289	³⁴ 530	³⁴ 591	2,959	2,821	37,503	21,070	37,017	3,605
22	12 under 13.....	7,045	4,046	³⁴ 355	³⁴ 381	2,732	2,495	33,898	19,381	33,479	3,290
23	13 under 14.....	7,071	3,329	³⁴ 199	³⁴ 381	2,523	2,396	28,566	16,080	28,158	2,688
24	14 under 15.....	6,243	3,207	³⁴ 265	³⁴ 318	2,076	1,960	24,178	13,182	23,957	2,241
25	15 under 20.....	23,449	9,997	³⁴ 938	1,137	8,032	6,817	88,094	46,291	87,404	8,092
26	20 under 25.....	15,169	8,357	³⁴ 449	701	4,924	4,764	50,961	25,800	50,387	4,648
27	25 under 30.....	9,853	4,980	227	478	3,509	2,922	30,724	15,477	30,581	2,748
28	30 under 40.....	11,960	5,895	281	604	4,440	3,465	34,516	17,297	34,385	3,207
29	40 under 50.....	6,653	3,292	157	312	2,524	1,975	17,583	8,783	17,547	1,743
30	50 under 60.....	4,200	2,055	89	247	1,576	1,142	10,427	5,368	10,406	1,114
31	60 under 70.....	2,809	1,319	52	131	1,047	803	6,494	3,392	6,486	669
32	70 under 80.....	1,828	928	37	102	767	519	4,192	2,172	4,199	496
33	80 under 90.....	1,248	586	24	81	491	373	2,786	1,449	2,791	340
34	90 under 100.....	889	448	15	58	384	235	1,962	1,041	1,945	212
35	100 under 150.....	2,270	1,022	37	152	982	659	4,541	2,486	4,509	600
36	150 under 200.....	748	352	17	53	372	235	1,468	838	1,474	235
37	200 under 250.....	345	162	5	21	186	108	620	353	621	93
38	250 under 300.....	184	80	6	16	92	57	336	214	333	51
39	300 under 400.....	179	75	6	11	93	62	297	192	293	53
40	400 under 500.....	97	38	1	13	56	36	149	99	149	36
41	500 under 750.....	99	38	3	7	55	43	154	93	147	34
42	750 under 1,000.....	30	23	2	2	23	12	56	38	56	13
43	1,000 under 1,500.....	20	17	—	1	17	8	38	30	37	13
44	1,500 under 2,000.....	8	3	—	—	5	4	12	7	10	4
45	2,000 under 3,000.....	4	—	—	1	2	1	6	4	6	2
46	3,000 under 4,000.....	—	1	—	—	—	—	2	1	2	46
47	4,000 under 5,000.....	2	—	—	—	—	—	1	3	3	47
48	5,000 and over.....	—	1	—	—	—	—	1	1	1	48
49	Total taxable individual returns.....	430,784	221,808	34,280	29,493	144,956	312,273	7,092,831	3,609,486	6,598,346	681,528
50	Nontaxable individual returns: ²¹										
51	No adjusted gross income ²	11,482	12,112	³⁴ 2,106	³⁴ 9,585	³⁴ 1,369	³⁴ 4,530	³⁴ 9,061	³⁴ 4,635	³⁴ 9,799	(²²)
52	Under 0.5.....	³⁴ 2,317	³⁴ 4,107	(²²)	³⁴ 1,580	³⁴ 1,264	³⁴ 1,475	³⁴ 3,392	³⁴ 7,689	27,804	³⁴ 1,685
53	0.5 under 0.75.....	³⁴ 5,793	³⁴ 4,425	(²²)	(²²)	³⁴ 2,422	³⁴ 8,110	112,271	28,331	95,104	³⁴ 4,845
54	0.75 under 1.....	³⁴ 3,370	³⁴ 2,844	(²²)	(²²)	³⁴ 1,474	³⁴ 4,950	65,830	18,536	55,293	³⁴ 5,898
55	1 under 1.25.....	³⁴ 3,054	³⁴ 1,896	(²²)	(²²)	(²²)	³⁴ 4,214	49,711	17,904	42,339	³⁴ 4,950
56	1.25 and over.....	³⁴ 3,915	³⁴ 4,014	(²²)	(²²)	³⁴ 2,650	³⁴ 7,066	69,663	34,897	66,502	13,192
56	Total nontaxable individual returns.....	29,931	29,398	³⁴ 4,844	13,589	10,022	30,345	350,028	111,992	296,841	30,886
57	Grand total.....	460,715	251,206	39,124	43,082	154,978	342,618	7,442,859	3,721,478	6,895,187	712,414
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	255,237	148,448	29,582	32,985	83,552	266,153	6,340,163	3,054,535	5,814,223	579,972
59	Taxable returns with adjusted gross income of \$5,000 and over.....	205,478	102,758	9,542	10,097	71,426	76,465	1,102,696	666,943	1,080,964	132,442

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 3.—Individual returns for 1944, by taxable and nontaxable returns and by adjusted gross income classes—Part I, all returns; Part II, returns with standard deduction; Part III, returns with itemized deductions: Frequency distributions of returns for each specific source of income or loss comprising adjusted gross income, for each itemized deduction, for each type of tax payment, and for tax overpayment—Continued

PART III—RETURNS WITH ITEMIZED DEDUCTIONS *—Continued

Adjusted gross income classes ¹ (Thousands of dollars)		Number of returns with—							
		Deductions for—		Net Income	Deficit	Tax withheld	Payments on 1944 Declaration of Estimated Tax ²¹	Balance of tax due at time of filing	Overpayment (refund, or credit on 1945 tax)
		Medical and dental expenses	Miscellaneous deductions						
Taxable individual returns:									
1	0.5 under 0.75	35,417	19,390	130,716		44,337	28,008	74,964	52,978
2	0.75 under 1	131,784	61,109	304,420		134,628	75,754	157,194	144,566
3	1 under 1.25	187,135	101,407	412,262		227,857	97,094	198,310	210,382
4	1.25 under 1.5	218,868	136,637	468,716		293,824	104,189	232,044	232,533
5	1.5 under 1.75	234,036	170,147	511,935		345,551	118,411	258,019	248,327
6	1.75 under 2	238,312	185,833	523,367		378,234	120,509	270,062	250,445
7	2 under 2.25	238,694	213,986	513,333		404,633	118,700	240,143	268,487
8	2.25 under 2.5	230,833	236,499	510,739		414,301	110,424	234,427	271,912
9	2.5 under 2.75	225,521	259,841	518,583		435,908	113,153	232,753	281,541
10	2.75 under 3	202,110	263,749	495,269		427,441	102,771	208,803	282,613
11	3 under 3.5	362,615	490,158	873,488		763,325	191,647	355,032	515,468
12	3.5 under 4	248,242	366,490	620,967		550,486	153,191	237,770	380,955
13	4 under 4.5	155,156	251,577	422,047		364,943	139,774	171,744	248,585
14	4.5 under 5	90,338	157,184	273,275		227,790	107,601	124,424	147,353
15	5 under 6	91,807	160,862	304,645		241,433	150,344	152,192	151,099
16	6 under 7	45,603	77,308	173,659		125,444	113,570	98,086	74,050
17	7 under 8	21,412	39,008	97,149		62,710	73,373	63,993	32,383
18	8 under 9	13,907	27,804	73,363		44,223	61,290	50,168	22,515
19	9 under 10	9,508	21,518	57,876		33,699	49,312	40,969	16,397
20	10 under 11	7,402	18,492	49,956		28,985	44,067	35,289	14,253
21	11 under 12	5,619	14,468	39,396		21,368	35,787	28,366	10,609
22	12 under 13	4,714	12,939	35,753		19,916	32,983	25,818	9,632
23	13 under 14	3,428	11,023	29,902		15,899	27,973	21,502	8,049
24	14 under 15	2,843	9,279	25,403		13,171	23,808	19,116	6,154
25	15 under 20	8,550	34,528	92,581		48,709	88,850	67,398	24,304
26	20 under 25	3,743	20,777	53,158		26,882	51,733	39,954	12,762
27	25 under 30	1,906	13,103	32,167		15,564	31,597	23,576	8,356
28	30 under 40	1,798	15,349	36,191		16,996	35,620	26,628	9,298
29	40 under 50	822	8,289	18,330		8,590	18,100	13,354	4,858
30	50 under 60	401	5,250	10,864		4,950	10,719	7,970	2,815
31	60 under 70	207	3,405	6,767		3,093	6,691	5,012	1,712
32	70 under 80	116	2,328	4,380		1,995	4,321	3,269	1,090
33	80 under 90	77	1,553	2,899		1,327	2,865	2,111	758
34	90 under 100	46	1,052	2,020		882	1,998	1,495	514
35	100 under 150	70	2,702	4,708		2,057	4,661	3,399	1,292
36	150 under 200	18	911	1,520		657	1,507	1,118	392
37	200 under 250	6	428	643		276	642	474	166
38	250 under 300	6	242	345		126	343	250	95
39	300 under 400	3	211	312		137	309	214	91
40	400 under 500	1	102	152		75	150	109	42
41	500 under 750		116	156		73	155	115	40
42	750 under 1,000		53	60		28	56	45	15
43	1,000 under 1,500		34	38		15	38	28	10
44	1,500 under 2,000		8	12		6	12	8	4
45	2,000 under 3,000	1	4	6		2	6	4	2
46	3,000 under 4,000		2	2			1	2	
47	4,000 under 5,000		2	3			3	3	
48	5,000 and over		1	1			1	1	
49	Total taxable individual returns	3,023,075	3,417,158	7,733,524		5,752,546	2,454,111	3,727,725	3,949,902
Nontaxable individual returns: ²¹									
50	No adjusted gross income ²²	44,423	24,107	191,905		21,278	30,132		46,772
51	Under 0.5	14,324	6,740	69,511		11,706	7,372		18,537
52	0.5 under 0.75	74,882	22,749	151,872		37,916	18,114		54,134
53	0.75 under 1	46,024	20,538	97,315		30,226	13,902		42,550
54	1 under 1.25	34,650	17,062	61,191		18,537	11,690		28,752
55	1.25 and over	50,242	33,741	85,728		39,417	18,259		54,920
56	Total nontaxable individual returns	224,545	102,937	465,617	229,234	159,170	99,469		245,665
57	Grand total	3,247,620	3,520,095	8,199,141	229,234	5,911,716	2,553,580	3,727,725	4,195,567
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	3,023,606	3,016,944	7,044,734	229,234	5,172,428	1,680,695	2,995,689	3,781,810
59	Taxable returns with adjusted gross income of \$5,000 and over	224,014	503,151	1,154,407		739,288	872,885	732,036	413,757

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 4.—Individual returns for 1944, by taxable and nontaxable returns, by adjusted gross income classes, and by types of tax: Number of returns, adjusted gross income, surtax exemption, tax liability before and after credits, tax credits, average tax, and effective tax rate

[Adjusted gross income classes and money figures, except average tax, in thousands of dollars]

Adjusted gross income classes ¹		All returns							Effective tax rate (percent) based on adjusted gross income
		Total number of returns	Adjusted gross income ²	Amount of surtax exemption ³	Total tax before credits	Credits for foreign tax paid and tax paid at source	Total tax after credits ⁴	Average total tax ⁵	
Taxable individual returns:									
1	0.5 under 0.75	2,045,206	1,337,580	1,645,474	28,783	10	28,773	\$14	2.15
2	0.75 under 1	2,950,919	2,586,239	2,639,601	117,695	7	117,588	40	4.55
3	1 under 1.25	3,477,486	3,921,519	3,324,746	232,125	10	232,116	67	5.92
4	1.25 under 1.5	3,512,445	4,825,893	3,537,341	352,828	5	352,824	100	7.31
5	1.5 under 1.75	3,459,880	5,614,142	3,687,396	457,903	17	457,886	132	8.16
6	1.75 under 2	3,403,802	6,374,683	3,832,444	568,291	52	568,240	167	8.91
7	2 under 2.25	3,130,449	6,643,163	3,741,100	620,073	62	620,010	198	9.33
8	2.25 under 2.5	2,870,005	6,811,467	3,722,221	644,492	73	644,419	225	9.46
9	2.5 under 2.75	2,786,617	7,307,911	3,780,315	719,189	95	719,094	258	9.84
10	2.75 under 3	2,514,455	7,222,747	3,565,983	736,173	33	736,140	293	10.19
11	3 under 3.5	4,133,166	13,378,813	6,099,517	1,452,657	84	1,452,573	351	10.86
12	3.5 under 4	2,785,527	10,394,197	4,277,725	1,209,653	64	1,209,589	434	11.64
13	4 under 4.5	1,777,741	7,516,504	2,763,607	955,074	55	955,019	537	12.71
14	4.5 under 5	1,039,236	4,915,701	1,591,894	671,169	49	671,120	646	13.65
15	5 under 6	933,071	5,057,083	1,393,377	758,823	86	758,737	813	15.00
16	6 under 7	417,756	2,693,021	591,101	452,712	67	452,645	1,084	16.81
17	7 under 8	220,512	1,645,762	293,682	306,525	70	306,455	1,390	18.62
18	8 under 9	151,103	1,279,043	196,311	255,407	66	255,341	1,690	19.96
19	9 under 10	111,991	1,060,155	142,894	224,378	46	224,333	2,003	21.16
20	10 under 11	88,911	931,357	113,781	206,934	135	206,799	2,326	22.20
21	11 under 12	67,593	775,780	85,924	181,073	105	180,968	2,677	23.33
22	12 under 13	57,375	715,970	72,269	174,423	80	174,343	3,039	24.35
23	13 under 14	46,036	620,510	57,676	157,349	86	157,262	3,416	25.34
24	14 under 15	38,563	558,495	47,994	147,581	31	147,550	3,826	26.42
25	15 under 20	129,466	2,224,022	161,466	648,182	663	647,519	5,001	29.11
26	20 under 25	67,537	1,504,311	82,531	505,865	392	505,473	7,484	33.60
27	25 under 30	38,435	1,049,789	46,383	394,638	210	394,428	10,262	37.57
28	30 under 40	41,610	1,430,927	48,759	598,518	466	598,052	14,373	41.79
29	40 under 50	20,422	907,988	23,556	420,413	627	419,786	20,556	46.23
30	50 under 60	11,844	645,763	13,265	321,167	697	320,470	27,058	49.63
31	60 under 70	7,253	468,959	7,910	245,479	187	245,292	33,819	52.31
32	70 under 80	4,668	348,712	5,086	191,397	374	191,023	40,922	54.78
33	80 under 90	3,063	259,874	3,219	147,470	481	146,989	47,989	56.56
34	90 under 100	2,135	202,711	2,223	118,530	306	118,224	55,374	58.32
35	100 under 150	4,873	584,702	4,904	361,123	678	360,446	73,968	61.65
36	150 under 200	1,565	267,591	1,495	174,340	295	174,045	111,211	65.04
37	200 under 250	685	146,936	625	98,112	150	97,963	147,313	66.47
38	250 under 300	351	95,709	328	65,650	157	65,493	186,591	68.63
39	300 under 400	318	108,299	296	73,477	164	73,313	230,543	67.69
40	400 under 500	155	68,726	144	48,325	125	48,200	310,971	70.13
41	500 under 750	159	95,263	143	66,604	137	66,467	418,034	69.77
42	750 under 1,000	62	53,754	50	37,663	327	37,336	602,197	69.46
43	1,000 under 1,500	38	46,863	36	31,861	183	31,678	833,644	67.60
44	1,500 under 2,000	12	21,226	13	15,213	35	15,178	1,264,832	71.51
45	2,000 under 3,000	6	14,108	4	10,159	113	10,046	1,674,350	71.21
46	3,000 under 4,000	2	6,366	3	4,918	75	4,843	2,421,665	76.08
47	4,000 under 5,000	3	13,329	5	9,610	100	9,511	3,170,175	71.35
48	5,000 and over	1	7,719	1	4,801		4,801	4,801,336	62.20
49	Total taxable individual returns	42,354,468	114,761,385	51,606,896	16,224,728	8,327	16,216,401	383	14.13
Nontaxable individual returns:									
50	No adjusted gross income ⁶	191,905	249,771	223,976					
51	Under 0.5	3,260,590	947,548	2,393,750					
52	0.5 under 0.75	851,628	476,487	812,169					
53	0.75 under 1	220,253	193,918	284,595					
54	1 under 1.25	137,609	149,507	192,003					
55	1.25 and over	95,042	185,892	146,549					
56	Total nontaxable individual returns	4,757,027	1,703,580	4,053,642					
57	Grand total	47,111,495	116,464,965	55,660,538	16,224,728	8,327	16,216,401	344	13.92
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	44,643,941	90,554,141	52,263,092	8,766,006	616	8,765,390	196	9.68
59	Taxable returns with adjusted gross income of \$5,000 and over	2,467,554	25,910,825	3,397,446	7,458,722	7,711	7,451,011	3,020	28.76

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 4.—Individual returns for 1944, by taxable and nontaxable returns, by adjusted gross income classes, and by types of tax: Number of returns, adjusted gross income, surtax exemption, tax liability before and after credits, tax credits, average tax, and effective tax rate—Continued

[Adjusted gross income classes and money figures, except average tax, in thousands of dollars]

Adjusted gross income classes ¹		Returns with normal tax and surtax ²⁵							Effective tax rate (percent) based on adjusted gross income
		Number of returns	Adjusted gross income ²	Amount of surtax exemption ³⁰	Normal tax and surtax before credits	Credits for foreign tax paid and tax paid at source	Normal tax and surtax after credits	Average normal tax and surtax ²⁷	
Taxable individual returns:									
1	0.5 under 0.75	2,045,206	1,337,580	1,645,474	28,783	10	28,773	\$14	2.15
2	0.75 under 1	2,950,919	2,586,239	2,639,601	117,595	7	117,588	40	4.55
3	1 under 1.25	3,477,486	3,921,519	3,324,746	232,125	10	232,116	67	5.92
4	1.25 under 1.5	3,512,445	4,825,893	3,537,341	352,828	5	352,824	100	7.31
5	1.5 under 1.75	3,459,860	5,614,142	3,687,396	457,903	17	457,886	132	8.16
6	1.75 under 2	3,403,802	6,374,683	3,832,444	568,291	52	568,240	167	8.91
7	2 under 2.25	3,130,449	6,643,163	3,741,190	620,073	62	620,010	198	9.33
8	2.25 under 2.5	2,870,005	6,811,467	3,722,221	644,492	73	644,419	225	9.46
9	2.5 under 2.75	2,786,617	7,307,911	3,780,315	719,189	95	719,094	258	9.84
10	2.75 under 3	2,514,455	7,222,747	3,565,983	736,173	33	736,140	293	10.19
11	3 under 3.5	4,133,166	13,378,813	6,099,517	1,452,573	84	1,452,573	351	10.86
12	3.5 under 4	2,785,527	10,394,197	4,277,725	1,209,653	64	1,209,589	434	11.64
13	4 under 4.5	1,777,741	7,516,504	2,763,607	955,074	55	955,019	537	12.71
14	4.5 under 5	1,039,236	4,915,701	1,591,894	671,169	49	671,120	646	13.65
15	5 under 6	933,071	5,057,083	1,393,377	758,823	86	758,737	813	15.00
16	6 under 7	417,756	2,693,021	591,101	452,712	67	452,645	1,084	16.81
17	7 under 8	220,512	1,645,762	293,682	306,525	70	306,455	1,390	18.62
18	8 under 9	151,103	1,279,043	196,311	255,407	66	255,341	1,690	19.96
19	9 under 10	111,991	1,060,155	142,894	224,378	46	224,333	2,003	21.16
20	10 under 11	88,911	931,357	113,781	206,934	135	206,799	2,326	22.20
21	11 under 12	67,593	775,780	85,924	181,073	105	180,968	2,677	23.33
22	12 under 13	57,375	715,970	72,269	174,423	80	174,343	3,039	24.35
23	13 under 14	46,036	620,510	57,676	157,349	86	157,262	3,416	25.34
24	14 under 15	38,563	558,495	47,994	147,581	31	147,550	3,826	26.42
25	15 under 20	125,812	2,155,208	158,295	625,030	554	624,476	4,964	28.98
26	20 under 25	57,629	1,280,945	71,866	428,809	142	428,667	7,438	33.46
27	25 under 30	30,387	829,238	37,655	312,508	68	312,439	10,282	37.68
28	30 under 40	31,174	1,070,401	37,526	450,832	349	450,483	14,451	42.09
29	40 under 50	14,439	641,216	17,169	300,476	335	300,141	20,787	46.81
30	50 under 60	8,016	436,708	9,286	221,160	543	220,617	27,522	50.52
31	60 under 70	4,683	302,923	5,281	161,908	46	161,862	34,564	53.43
32	70 under 80	2,974	222,097	3,330	125,089	328	124,761	41,950	56.17
33	80 under 90	1,900	161,773	2,108	94,467	138	94,328	49,647	58.31
34	90 under 100	1,294	122,998	1,409	74,174	244	73,930	57,133	60.11
35	100 under 150	2,685	320,184	2,748	205,603	325	205,278	76,454	64.11
36	150 under 200	833	141,875	814	97,832	201	97,630	117,203	68.81
37	200 under 250	322	71,074	310	50,491	77	50,415	156,567	70.93
38	250 under 300	174	47,525	167	34,637	33	34,604	198,875	72.81
39	300 under 400	141	47,591	138	35,714	112	35,602	252,495	74.81
40	400 under 500	62	27,276	59	21,181	55	21,126	340,738	77.45
41	500 under 750	67	39,961	57	31,693	116	31,577	471,294	79.02
42	750 under 1,000	31	26,408	26	20,720	318	20,402	658,132	77.26
43	1,000 under 1,500	18	22,409	16	16,672	139	16,534	918,530	73.78
44	1,500 under 2,000	4	7,367	3	6,323	25	6,298	1,574,434	85.48
45	2,000 under 3,000	2	4,799	1	4,084	1	4,084	2,041,026	85.10
46	3,000 under 4,000	1	3,019	1	2,580	21	2,560	2,559,563	84.79
47	4,000 under 5,000	1	4,038	1	3,369	1	3,369	3,369,473	83.45
48	5,000 and over	1	7,719	1	4,801	1	4,801	4,801,336	62.20
49	Total taxable individual returns	42,302,475	112,182,487	51,552,721	14,961,364	5,558	14,955,806	354	13.33
50	Nontaxable individual returns: ²¹								
51	No adjusted gross income ²								
52	Under 0.5								
53	0.5 under 0.75								
54	0.75 under 1								
55	1 under 1.25								
56	1.25 and over								
57	Total nontaxable individual returns								
58	Grand total								
59	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns								
60	Taxable returns with adjusted gross income of \$5,000 and over								

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 4.—Individual returns for 1944, by taxable and nontaxable returns, by adjusted gross income classes, and by types of tax: Number of returns, adjusted gross income, surtax exemption, tax liability before and after credits, tax credits, average tax, and effective tax rate—Continued

[Adjusted gross income classes and money figures, except average tax, in thousands of dollars]

Adjusted gross income classes ¹		Returns with alternative tax ²⁶										
		Number of returns	Adjusted gross income ²	Net income	Excess of net long-term capital gain over net short-term capital loss	Amount of surtax exemption ³⁰	Alternative tax before credits		Credits for foreign tax paid and tax paid at source	Alternative tax after credits	Average alternative tax ²⁷	Effective tax rate (percent) based on adjusted gross income
							Partial tax	50 percent of the excess of net long-term capital gain				
Taxable individual returns:												
Under 15.....												
1	15 under 20.....	3,654	68,814	65,460	4,338	3,171	20,983	2,169	109	23,043	\$6,306	33.49
2	20 under 25.....	9,908	223,366	207,237	17,463	10,665	68,324	8,732	250	76,806	7,752	34.39
3	25 under 30.....	8,048	220,551	202,764	19,583	8,728	72,339	9,791	141	81,989	10,187	37.17
4	30 under 40.....	10,436	360,526	330,600	37,286	11,233	129,043	18,643	117	147,569	14,140	40.93
5	40 under 50.....	5,983	266,772	243,895	29,499	6,387	105,188	14,749	292	119,645	19,997	44.85
6	50 under 60.....	3,828	209,056	190,191	25,332	3,979	87,341	12,668	154	99,853	26,085	47.76
7	60 under 70.....	2,570	166,038	150,426	20,084	2,629	73,530	10,042	141	83,430	32,463	50.25
8	70 under 80.....	1,694	126,615	114,253	15,819	1,756	58,399	7,910	46	66,262	39,116	52.33
9	80 under 90.....	1,163	98,101	88,462	12,643	1,111	46,682	6,321	343	52,661	45,280	53.68
10	90 under 100.....	841	79,713	72,359	13,080	814	37,816	6,540	62	44,294	52,669	55.57
11	100 under 150.....	2,188	264,518	236,855	41,149	2,156	134,946	20,574	352	155,163	70,918	58.66
12	150 under 200.....	732	125,715	111,065	25,020	682	63,998	12,510	93	76,414	104,391	60.78
13	200 under 250.....	343	75,862	67,079	17,092	315	39,075	8,546	73	47,548	138,625	62.68
14	250 under 300.....	177	48,183	41,977	9,576	161	26,225	4,788	124	30,889	174,515	64.11
15	300 under 400.....	177	60,708	52,292	16,592	158	29,467	8,296	52	37,711	213,056	62.12
16	400 under 500.....	93	41,451	37,148	12,682	85	20,804	6,341	70	27,075	291,126	65.32
17	500 under 750.....	92	55,303	48,699	19,882	86	24,970	9,941	21	34,891	379,247	63.09
18	750 under 1,000.....	31	27,347	24,008	11,530	24	11,178	5,765	9	16,934	546,261	61.92
19	1,000 under 1,500.....	20	24,454	21,519	10,287	20	10,046	5,144	44	15,145	757,247	61.93
20	1,500 under 2,000.....	8	13,859	12,185	5,280	10	6,250	2,640	9	8,880	1,110,031	64.08
21	2,000 under 3,000.....	4	9,309	8,329	3,638	3	4,256	1,819	113	5,962	1,490,561	64.05
22	3,000 under 4,000.....	1	3,347	2,598	6	2	2,335	3	54	2,284	2,283,766	68.23
23	4,000 under 5,000.....	2	9,291	6,928	493	4	5,994	247	100	6,141	3,070,526	66.09
24	5,000 and over.....											
25												
26	Total taxable individual returns	51,993	2,578,897	2,336,329	368,354	54,176	1,079,187	184,177	2,769	1,260,595	24,245	48.88
28												

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 5.—Individual returns for 1944, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax due at time of filing and by returns with tax overpayment: Number of returns, applicable items of income, tax liability, tax withheld, tax payments, balance of tax due, refund, and credit on 1945 tax

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹		All returns								Number of returns with neither overpayment nor tax due at time of filing
		Number of returns	Returns with tax due at time of filing		Returns with tax overpayment					
			Number of returns	Amount due	Number of returns	Refund		Credit on 1945 tax		
					Number of returns	Amount	Number of returns	Amount		
Taxable individual returns:										
1	0.5 under 0.75	2,045,206	614,891	6,073	1,406,421	1,370,144	49,517	36,277	1,489	23,894
2	0.75 under 1	2,950,919	1,201,582	23,144	1,718,142	1,643,021	55,085	75,121	2,744	31,195
3	1 under 1.25	3,477,486	1,664,352	40,490	1,774,056	1,689,839	61,952	84,217	3,547	39,048
4	1.25 under 1.5	3,512,445	1,892,541	58,716	1,588,344	1,504,555	60,334	83,789	4,095	31,560
5	1.5 under 1.75	3,459,860	1,932,152	71,760	1,499,891	1,416,531	62,905	83,360	4,240	27,817
6	1.75 under 2	3,403,802	1,976,351	87,344	1,396,920	1,316,021	61,852	80,899	5,094	30,531
7	2 under 2.25	3,130,449	1,782,397	85,945	1,317,486	1,241,723	64,869	75,763	5,454	30,566
8	2.25 under 2.5	2,870,005	1,595,758	89,068	1,246,048	1,173,496	65,352	72,552	5,161	28,199
9	2.5 under 2.75	2,786,617	1,546,252	90,661	1,216,217	1,144,628	67,001	71,589	5,254	24,148
10	2.75 under 3	2,514,455	1,383,635	87,405	1,107,102	1,043,003	65,466	64,099	4,830	23,718
11	3 under 3.5	4,133,166	2,254,314	159,669	1,852,910	1,736,911	116,357	115,999	9,514	25,942
12	3.5 under 4	2,785,527	1,488,850	123,336	1,269,910	1,185,051	84,117	84,859	7,900	16,767
13	4 under 4.5	1,777,741	971,669	96,932	793,468	726,587	55,315	66,881	7,851	12,604
14	4.5 under 5	1,039,236	594,190	72,357	437,888	385,025	32,175	52,863	6,324	7,158
15	5 under 6	933,071	583,147	102,621	342,433	267,953	27,904	74,480	10,414	7,491
16	6 under 7	417,756	279,716	76,879	134,083	80,044	13,336	54,039	10,320	3,957
17	7 under 8	220,512	162,997	68,021	55,109	25,546	7,321	29,563	7,514	2,406
18	8 under 9	151,103	113,302	59,014	35,839	14,384	4,816	21,455	6,993	1,962
19	9 under 10	111,991	84,270	52,059	26,266	9,635	4,253	16,631	6,020	1,455
20	10 under 11	88,911	66,836	45,196	21,037	6,022	2,874	15,015	6,012	1,038
21	11 under 12	67,593	50,728	39,833	15,963	3,985	2,235	11,978	5,549	902
22	12 under 13	57,375	43,062	37,054	13,634	3,201	1,897	10,433	5,463	679
23	13 under 14	46,036	34,231	34,633	11,184	2,302	1,985	8,882	5,137	621
24	14 under 15	38,563	29,284	31,505	8,931	1,788	1,254	7,143	4,022	348
25	15 under 20	129,466	96,218	129,759	31,800	5,834	5,698	25,966	21,483	1,448
26	20 under 25	67,537	51,458	98,893	15,439	2,506	4,052	12,933	14,180	640
27	25 under 30	38,435	28,607	72,437	9,521	1,381	2,486	8,140	11,364	307
28	30 under 40	41,610	30,917	104,623	10,367	1,337	3,454	9,030	16,206	326
29	40 under 50	20,422	15,004	68,846	5,283	627	2,248	4,656	11,131	135
30	50 under 60	11,844	8,780	51,978	2,976	386	1,663	2,590	7,705	88
31	60 under 70	7,253	5,391	38,292	1,815	250	1,514	1,565	5,466	47
32	70 under 80	4,668	3,504	29,635	1,136	153	1,059	933	3,950	28
33	80 under 90	3,063	2,255	21,856	787	107	755	680	3,242	21
34	90 under 100	2,135	1,579	18,594	542	66	737	476	2,469	14
35	100 under 150	4,873	3,531	51,850	1,325	167	1,190	1,158	7,936	17
36	150 under 200	1,565	1,152	25,323	403	46	285	357	3,240	10
37	200 under 250	665	495	13,286	167	17	143	150	1,651	3
38	250 under 300	351	255	8,984	96	14	50	82	1,270	38
39	300 under 400	318	220	9,705	91	9	1,104	82	1,327	7
40	400 under 500	155	112	6,263	42	3	39	39	701	1
41	500 under 750	159	118	8,306	40	7	236	33	797	1
42	750 under 1,000	62	47	4,933	15	3	51	12	304	42
43	1,000 under 1,500	38	28	2,328	10	3	15	7	707	43
44	1,500 under 2,000	12	8	1,086	4	1	91	3	307	44
45	2,000 under 3,000	6	4	812	2			2	25	45
46	3,000 under 4,000	2	2	2,668						46
47	4,000 under 5,000	3	3	626						47
48	5,000 and over	1	1	121						48
49	Total taxable individual returns	42,354,468	22,606,226	2,410,917	19,371,143	18,004,312	997,042	1,366,831	256,398	377,099
Nontaxable individual returns: ²¹										
50	No adjusted gross income ²	191,905			46,254	31,820	7,726	14,434	2,826	145,651
51	Under 0.5	3,260,590			2,654,933	2,636,186	58,154	18,747	1,905	605,657
52	0.5 under 0.75	851,628			533,035	521,345	18,586	11,690	464	318,593
53	0.75 under 1	220,253			120,206	114,624	5,338	5,582	284	100,047
54	1 under 1.25	137,609			79,050	73,152	3,785	5,898	632	58,559
55	1.25 and over	95,042			55,234	48,141	7,605	7,093	1,547	39,808
56	Total nontaxable individual returns	4,757,027			3,488,712	3,425,268	101,194	63,444	7,658	1,268,315
57	Grand total	47,111,495	22,606,226	2,410,917	22,859,855	21,429,580	1,098,236	1,430,275	264,056	1,645,414
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	44,643,941	20,908,964	1,092,900	22,113,515	21,001,803	1,003,491	1,111,712	81,153	1,621,462
59	Taxable returns with adjusted gross income of \$5,000 and over	2,467,554	1,697,262	1,318,017	746,340	427,777	94,745	318,563	182,902	23,952

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 5.—Individual returns for 1944, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax due at time of filing and by returns with tax overpayment: Number of returns, applicable items of income, tax liability, tax withheld, tax payments, balance of tax due, refund, and credit on 1945 tax—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹		Returns with tax due at time of filing							
		Total					Returns with only tax withheld		
		Number of returns	Tax liability ²	Tax withheld	Payments on 1944 Declaration of Estimated Tax ³	Balance of tax due at time of filing	Number of returns	Salaries and wages ⁴	Adjusted gross income ⁵
Taxable individual returns:									
1 0.5 under 0.75	614,891	9,080	2,264	743	6,073	158,753	103,079	107,737	3,763
2 0.75 under 1	1,201,582	55,062	27,966	4,052	23,144	620,833	534,629	550,719	37,179
3 1 under 1.25	1,664,392	135,307	86,441	8,436	40,490	1,066,070	1,181,309	1,210,601	106,553
4 1.25 under 1.5	1,892,541	226,491	157,183	10,582	58,716	1,398,317	1,877,325	1,920,383	190,030
5 1.5 under 1.75	1,932,152	312,113	224,616	15,737	71,780	1,467,565	2,334,164	2,384,176	253,851
6 1.75 under 2	1,976,351	397,141	287,872	21,925	87,344	1,536,592	2,818,242	2,875,175	332,231
7 2 under 2.25	1,792,397	433,894	322,141	25,808	85,945	1,409,818	2,938,195	2,990,717	362,225
8 2.25 under 2.5	1,595,758	444,252	327,059	28,125	89,068	1,246,770	2,898,712	2,957,756	360,375
9 2.5 under 2.75	1,546,252	494,504	373,983	29,860	90,661	1,230,911	3,174,080	3,229,106	403,556
10 2.75 under 3	1,383,635	495,498	377,476	31,617	87,405	1,090,282	3,077,132	3,130,855	396,161
11 3 under 3.5	1,254,314	950,415	723,434	67,311	159,669	1,730,940	5,512,885	5,599,974	728,238
12 3.5 under 4	1,498,850	767,803	581,546	62,921	123,336	1,067,870	3,915,075	3,979,350	540,964
13 4 under 4.5	971,669	594,287	431,836	65,519	96,932	593,345	2,461,501	2,505,506	358,345
14 4.5 under 5	594,190	424,183	291,145	60,680	72,357	320,699	1,480,985	1,514,837	225,696
15 5 under 6	583,147	510,938	300,779	107,538	102,621	210,114	1,097,851	1,135,216	175,439
16 6 under 7	279,716	317,674	143,951	96,844	76,879	56,730	343,322	361,195	59,986
17 7 under 8	162,997	232,288	80,215	84,052	68,021	22,324	151,198	165,710	29,704
18 8 under 9	113,302	195,727	57,102	79,611	59,014	10,589	79,882	89,279	16,891
19 9 under 10	84,270	171,884	45,253	74,572	52,059	6,742	55,273	63,320	12,495
20 10 under 11	66,836	158,087	39,958	72,933	45,196	4,377	41,093	45,732	9,258
21 11 under 12	50,728	137,724	31,007	66,884	39,833	2,572	25,393	29,426	6,290
22 12 under 13	43,062	132,528	30,328	65,147	37,054	2,103	22,069	26,166	5,838
23 13 under 14	34,231	118,464	23,382	59,881	34,633	1,281	13,887	17,260	4,037
24 14 under 15	29,284	113,079	22,382	59,192	31,505	1,115	13,874	16,127	3,860
25 15 under 20	96,218	487,401	90,214	267,428	129,759	2,296	31,564	38,920	9,979
26 20 under 25	51,458	389,024	62,542	228,489	98,893	916	14,242	20,195	6,137
27 25 under 30	28,607	296,948	41,999	182,512	72,437	344	6,484	9,423	3,219
28 30 under 40	30,917	449,246	53,500	291,123	104,623	256	5,591	8,825	3,331
29 40 under 50	15,004	312,226	32,331	211,049	68,846	101	2,700	4,517	1,982
30 50 under 60	8,780	240,903	21,695	167,230	51,978	64	1,869	3,505	1,610
31 60 under 70	5,391	184,940	15,962	130,686	38,292	34	1,169	2,202	1,083
32 70 under 80	3,504	145,711	11,064	105,013	29,635	19	442	1,420	696
33 80 under 90	2,255	109,996	7,924	80,216	21,856	10	434	827	495
34 90 under 100	1,579	88,703	5,413	64,697	18,594	6	305	577	273
35 100 under 150	3,531	266,076	13,775	200,451	51,850	14	501	1,612	975
36 150 under 200	1,152	130,438	5,191	99,924	25,323	2	76	369	107
37 200 under 250	495	74,153	2,155	58,712	13,280	1	111	232	105
38 250 under 300	255	48,849	1,374	38,492	8,984	1	3	300	201
39 300 under 400	220	52,565	1,289	41,571	9,705	1	10	360	250
40 400 under 500	112	35,805	858	28,684	6,263				
41 500 under 750	118	49,834	451	41,078	8,306				
42 750 under 1,000	47	28,980	379	23,668	4,933				
43 1,000 under 1,500	28	23,552	86	21,138	2,328				
44 1,500 under 2,000	8	10,321	38	9,197	1,086				
45 2,000 under 3,000	4	6,941	21	6,108	812				
46 3,000 under 4,000	2	4,843		2,175	2,668				
47 4,000 under 5,000	3	9,511		8,884	626				
48 5,000 and over	1	4,801		4,680	121				
49 Total taxable individual returns	22,606,226	11,282,141	5,358,052	3,513,172	2,410,917	15,260,777	36,216,658	36,999,608	4,663,456
Nontaxable individual returns: ³¹									
50 No adjusted gross income ²									
51 Under 0.5									
52 0.5 under 0.75									
53 0.75 under 1									
54 1 under 1.25									
55 1.25 and over									
56 Total nontaxable individual returns									
57 Grand total	22,606,226	11,282,141	5,358,052	3,513,172	2,410,917	15,260,777	36,216,658	36,999,608	4,663,456
58 Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	20,908,964	5,741,079	4,214,863	433,316	1,092,900	14,938,765	34,307,313	34,956,894	4,309,166
59 Taxable returns with adjusted gross income of \$5,000 and over	1,697,262	5,541,061	1,143,189	3,079,855	1,318,017	322,012	1,909,345	2,042,714	354,290

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 5.—Individual returns for 1944, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax due at time of filing and by returns with tax overpayment: Number of returns, applicable items of income, tax liability, tax withheld, tax payments, balance of tax due, refund, and credit on 1945 tax—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹		Returns with tax due at time of filing—Continued								
		Returns with only tax withheld—Continued		Returns with tax withheld and with payments on 1944 Declaration of Estimated Tax ²¹						
		Tax withheld	Balance of tax due at time of filing	Number of returns	Salaries and wages ¹⁰	Adjusted gross income ²	Tax liability ³	Tax withheld	Payments on 1944 Declaration of Estimated Tax ²¹	Balance of tax due at time of filing
Taxable individual returns:										
1	0.5 under 0.75	2,233	1,530	2,264	1,103	1,582	83	32	22	30
2	0.75 under 1	27,616	9,562	10,927	7,377	9,747	697	250	268	180
3	1 under 1.25	85,580	20,973	19,757	16,695	21,383	2,063	861	755	447
4	1.25 under 1.5	155,210	34,820	34,503	35,583	49,097	4,319	1,973	1,429	918
5	1.5 under 1.75	219,977	43,874	55,024	68,332	89,771	9,287	4,639	2,666	1,982
6	1.75 under 2	277,395	54,835	83,443	124,534	157,350	18,178	10,477	4,437	3,284
7	2 under 2.25	306,076	56,149	104,565	174,682	222,527	27,139	16,065	6,699	4,376
8	2.25 under 2.5	306,425	53,951	110,752	207,577	263,276	33,591	20,634	7,556	5,400
9	2.5 under 2.75	345,316	58,239	124,431	270,867	326,499	42,942	28,667	8,211	6,064
10	2.75 under 3	340,469	55,692	134,968	326,723	388,626	53,126	37,007	9,997	6,721
11	3 under 3.5	632,688	95,550	272,403	760,842	883,461	128,002	90,746	21,196	16,060
12	3.5 under 4	474,787	66,177	263,775	868,689	989,179	146,399	106,760	22,231	17,409
13	4 under 4.5	317,389	40,956	239,847	898,857	1,017,072	154,063	114,447	22,448	17,168
14	4.5 under 5	200,758	24,938	165,281	684,823	783,436	122,683	90,387	18,990	13,307
15	5 under 6	152,809	22,681	124,535	1,066,047	1,221,293	204,594	147,970	32,832	23,791
16	6 under 7	50,928	9,058	117,154	630,244	757,177	136,294	93,023	25,510	17,762
17	7 under 8	23,361	6,343	64,777	383,149	483,351	92,640	56,855	21,988	13,797
18	8 under 9	12,588	4,304	45,177	294,293	383,564	77,601	44,514	20,702	12,385
19	9 under 10	8,978	3,517	33,008	235,176	313,707	66,902	36,275	19,446	11,180
20	10 under 11	6,937	2,321	26,811	209,287	280,579	62,794	33,021	19,271	10,502
21	11 under 12	4,516	1,774	19,706	165,878	226,334	52,837	26,492	17,363	8,983
22	12 under 13	3,963	1,875	17,946	161,728	223,552	54,320	26,365	18,420	9,535
23	13 under 14	2,507	1,530	14,104	131,610	189,999	48,104	21,442	17,594	9,063
24	14 under 15	2,631	1,229	11,741	119,164	169,968	44,685	19,751	16,940	7,994
25	15 under 20	6,169	3,810	41,262	495,210	708,244	204,663	84,045	83,325	37,293
26	20 under 25	2,830	3,307	22,500	341,677	501,923	167,302	59,712	76,936	30,654
27	25 under 30	1,457	1,762	12,538	224,734	341,678	127,508	40,542	63,552	23,613
28	30 under 40	1,337	1,994	13,366	287,410	460,116	190,799	52,163	109,151	35,485
29	40 under 50	714	1,268	6,564	172,093	291,792	134,396	31,617	78,664	24,114
30	50 under 60	456	1,155	3,786	113,639	206,297	102,297	21,239	62,326	18,732
31	60 under 70	419	663	2,407	83,222	156,086	81,453	15,542	50,954	14,956
32	70 under 80	145	551	1,528	57,287	114,073	62,471	10,919	40,576	10,976
33	80 under 90	113	382	1,005	40,626	85,189	48,513	7,811	32,299	8,402
34	90 under 100	72	201	670	28,061	63,717	37,185	5,342	25,084	6,759
35	100 under 150	153	822	1,490	71,901	178,882	109,520	13,622	76,470	19,429
36	150 under 200	14	93	478	26,644	82,119	52,587	5,177	38,354	9,055
37	200 under 250	22	83	204	11,619	44,826	29,444	2,133	22,914	4,397
38	250 under 300	(23)	200	94	6,710	25,727	17,194	1,373	12,529	3,292
39	300 under 400	1	249	98	7,167	33,438	22,624	1,288	17,428	3,908
40	400 under 500			49	4,382	21,791	15,232	858	12,066	2,308
41	500 under 750			50	2,416	30,557	19,994	451	16,348	3,196
42	750 under 1,000			20	1,912	17,456	12,485	379	11,274	832
43	1,000 under 1,500			12	436	15,297	9,411	86	7,991	1,333
44	1,500 under 2,000			4	204	7,094	5,665	38	5,202	425
45	2,000 under 3,000			1	103	2,204	1,731	21	1,439	271
46	3,000 under 4,000									
47	4,000 under 5,000									
48	5,000 and over									
49	Total taxable individual returns	3,975,039	688,417	2,305,025	9,820,714	12,841,035	3,035,819	1,383,013	1,175,051	477,755
Nontaxable individual returns: ²¹										
50	No adjusted gross income ²									
51	Under 0.5									
52	0.5 under 0.75									
53	0.75 under 1									
54	1 under 1.25									
55	1.25 and over									
56	Total nontaxable individual returns									
57	Grand total	3,975,039	688,417	2,305,025	9,820,714	12,841,035	3,035,819	1,383,013	1,175,051	477,755
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	3,691,919	617,247	1,621,940	4,446,683	5,203,004	742,573	522,944	126,303	93,326
59	Taxable returns with adjusted gross income of \$5,000 and over	283,120	71,170	683,085	5,374,031	7,638,031	2,293,245	860,069	1,048,748	384,429

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 5.—Individual returns for 1944, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax due at time of filing and by returns with tax overpayment: Number of returns, applicable items of income, tax liability, tax withheld, tax payments, balance of tax due, refund, and credit on 1945 tax—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Returns with tax due at time of filing—Continued										
Adjusted gross income classes ¹	Returns with only payments on 1944 Declaration of Estimated Tax ²					Returns with neither tax withheld nor payments on 1944 Declaration of Estimated Tax				
	Number of returns	Adjusted gross income ³	Tax liability ⁴	Payments on 1944 Declaration of Estimated Tax ⁵	Balance of tax due at time of filing	Number of returns	Salaries and wages ¹⁰	Adjusted gross income ³	Tax liability ⁴	Balance of tax due at time of filing
Taxable individual returns:										
0.5 under 0.75	42,071	28,671	1,075	721	354	411,803	84,764	267,362	4,159	4,159
0.75 under 1	108,811	95,928	5,487	3,784	1,703	461,011	111,191	402,095	11,699	11,699
1 under 1.25	150,048	169,676	11,310	7,681	3,628	428,507	124,928	480,445	15,441	15,441
1.25 under 1.5	146,830	201,656	14,621	9,153	5,468	312,891	94,746	429,310	17,510	17,510
1.5 under 1.75	161,966	262,517	20,295	13,070	7,224	247,597	95,376	400,057	18,679	18,679
1.75 under 2	163,396	306,009	26,903	17,489	9,415	192,920	65,784	360,069	19,829	19,829
2 under 2.25	144,446	306,387	28,786	19,109	9,676	123,568	49,073	261,636	15,744	15,744
2.25 under 2.5	134,793	319,671	32,230	20,569	11,662	103,443	42,037	244,893	18,056	18,056
2.5 under 2.75	116,439	304,951	32,839	21,649	11,190	74,471	30,455	194,716	15,167	15,167
2.75 under 3	102,137	293,425	33,498	22,220	11,278	56,248	13,144	161,338	13,714	13,714
3 under 3.5	175,671	568,645	70,303	46,115	24,188	75,300	27,547	242,413	23,871	23,871
3.5 under 4	120,968	451,942	60,761	40,690	20,071	46,237	18,420	172,705	19,679	19,679
4 under 4.5	107,381	454,730	65,317	43,071	22,246	31,096	11,561	131,189	16,561	16,561
4.5 under 5	84,975	403,022	61,015	41,691	19,324	23,235	9,641	110,388	14,789	14,789
5 under 6	123,470	675,340	110,615	74,705	35,910	25,028	8,757	137,244	20,239	20,239
6 under 7	93,080	603,745	107,529	71,334	36,195	12,752	4,369	82,300	13,864	13,864
7 under 8	84,035	478,902	93,096	62,064	31,032	11,861	5,474	88,498	16,849	16,849
8 under 9	50,667	429,461	89,086	58,909	30,177	6,879	2,509	58,249	12,148	12,148
9 under 10	39,432	373,354	81,871	55,126	26,745	5,088	1,570	48,219	10,617	10,617
10 under 11	32,380	339,619	78,024	53,662	24,361	3,268	1,373	34,223	8,011	8,011
11 under 12	26,198	300,897	72,338	49,521	22,817	2,252	838	25,855	6,259	6,259
12 under 13	21,517	268,963	67,656	46,727	20,929	1,496	794	18,721	4,715	4,715
13 under 14	17,416	234,883	61,197	42,287	18,910	1,430	476	19,249	5,126	5,126
14 under 15	15,484	224,371	60,820	42,251	18,569	944	496	13,676	3,714	3,714
15 under 20	50,098	861,582	259,395	184,103	75,292	2,572	1,108	43,796	13,364	13,364
20 under 25	26,971	600,772	208,188	151,553	56,635	1,071	675	23,737	8,297	8,297
25 under 30	15,316	419,172	161,818	119,159	42,659	410	481	11,148	4,403	4,403
30 under 40	16,852	579,807	248,625	187,972	60,653	443	317	15,019	6,491	6,491
40 under 50	8,156	362,497	171,968	132,384	39,584	183	135	8,087	3,880	3,880
50 under 60	4,824	262,975	134,058	104,904	29,184	106	283	5,718	2,937	2,937
60 under 70	2,901	187,102	100,658	79,781	20,920	49	80	3,168	1,747	1,747
70 under 80	1,916	143,276	80,848	64,437	16,411	41	23	3,024	1,696	1,696
80 under 90	1,222	103,636	60,125	47,916	12,209	18	8	1,510	862	862
90 under 100	887	84,139	50,357	39,613	10,744	16	9	1,549	889	889
100 under 150	1,992	238,907	153,071	123,981	29,090	35	21	4,138	2,509	2,509
150 under 200	659	111,988	76,138	61,570	14,568	13	13	2,310	1,606	1,606
200 under 250	290	64,283	44,603	35,798	8,806	1	—	—	—	—
250 under 300	159	43,405	31,318	25,963	5,354	2	3	274	137	137
300 under 400	119	40,774	29,238	24,143	5,095	2	—	643	454	454
400 under 500	61	27,030	19,874	16,618	3,256	2	—	850	699	699
500 under 750	67	39,804	29,425	24,730	4,695	1	3	583	415	415
750 under 1,000	23	20,096	14,260	12,394	1,866	4	7	3,380	2,235	2,235
1,000 under 1,500	16	19,622	14,141	13,146	995	—	—	—	—	—
1,500 under 2,000	4	6,754	4,657	3,996	661	—	—	—	—	—
2,000 under 3,000	3	6,814	5,210	4,669	541	—	—	—	—	—
3,000 under 4,000	1	3,019	2,560	2,175	385	1	1	3,347	2,284	2,284
4,000 under 5,000	3	13,329	9,511	8,884	626	—	—	—	—	—
5,000 and over	1	7,719	4,801	4,680	121	—	—	—	—	—
Total taxable individual returns	2,376,131	12,345,291	3,201,520	2,338,121	863,400	2,664,293	808,490	4,517,141	381,346	381,346
Nontaxable individual returns: ¹¹										
No adjusted gross income ⁸										
Under 0.5										
0.5 under 0.75										
0.75 under 1										
1 under 1.25										
1.25 and over										
Total nontaxable individual returns										
Grand total	2,376,131	12,345,291	3,201,520	2,338,121	863,400	2,664,293	808,490	4,517,141	381,346	381,346
Taxable returns with adjusted gross income under \$ 5,000 and nontaxable returns	1,759,932	4,167,229	464,441	307,013	157,428	2,588,327	778,666	3,858,616	224,898	224,898
Taxable returns with adjusted gross income of \$5,000 and over	616,199	8,178,062	2,737,079	2,031,108	705,971	75,966	29,824	658,525	156,447	156,447

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 5.—Individual returns for 1944, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax due at time of filing and by returns with tax overpayment: Number of returns, applicable items of income, tax liability, tax withheld, tax payments, balance of tax due, refund, and credit on 1945 tax—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹		Returns with tax overpayment							
		Total							
		Number of returns	Tax liability ²	Tax withheld	Payments on 1944 Declaration of Estimated Tax ³	Refund		Credit on 1945 tax	
						Number of returns	Amount	Number of returns	Amount
Taxable individual returns:									
1	0.5 under 0.75	1,406,421	19,400	66,200	4,206	1,370,144	49,517	36,277	1,489
2	0.75 under 1	1,718,142	61,579	109,476	9,932	1,643,021	55,085	75,121	2,744
3	1 under 1.25	1,774,056	94,680	146,486	13,694	1,689,839	61,952	84,217	3,547
4	1.25 under 1.5	1,588,344	123,492	171,547	16,374	1,504,555	60,334	83,789	4,095
5	1.5 under 1.75	1,499,891	142,162	190,574	18,733	1,416,531	62,905	83,360	4,240
6	1.75 under 2	1,396,920	165,548	212,246	20,248	1,316,021	61,852	80,899	5,094
7	2 under 2.25	1,317,486	178,877	225,025	24,175	1,241,723	64,869	75,763	5,454
8	2.25 under 2.5	1,246,048	192,439	239,018	23,935	1,173,496	65,352	72,552	5,161
9	2.5 under 2.75	1,216,217	217,061	263,744	25,572	1,144,628	67,001	71,589	5,254
10	2.75 under 3	1,107,102	231,125	275,086	26,334	1,043,003	65,466	64,099	4,830
11	3 under 3.5	1,852,910	491,023	560,895	55,999	1,736,911	116,357	115,999	9,514
12	3.5 under 4	1,269,910	433,238	478,266	46,989	1,185,051	84,117	84,859	7,851
13	4 under 4.5	793,468	352,942	370,369	45,739	726,587	55,315	66,881	7,900
14	4.5 under 5	437,888	241,601	240,479	39,621	385,025	32,175	52,863	6,324
15	5 under 6	342,433	241,113	211,641	67,790	267,953	27,904	74,480	10,414
16	6 under 7	134,083	130,208	90,919	62,944	80,044	13,336	54,039	10,320
17	7 under 8	55,109	70,658	38,093	47,400	25,546	7,321	29,563	7,514
18	8 under 9	35,839	56,085	25,838	42,057	14,394	4,816	21,455	6,993
19	9 under 10	26,266	49,312	19,408	40,177	9,635	4,253	16,631	6,020
20	10 under 11	21,037	46,162	17,523	37,524	6,022	2,874	15,015	6,012
21	11 under 12	15,963	40,748	13,105	35,428	3,985	2,235	11,978	5,549
22	12 under 13	13,634	39,656	12,158	34,858	3,201	1,897	10,433	5,463
23	13 under 14	11,184	36,605	9,942	33,786	2,302	1,985	8,882	5,137
24	14 under 15	8,931	33,090	8,163	30,203	1,788	1,254	7,143	4,022
25	15 under 20	31,800	152,519	33,714	145,986	5,834	5,098	25,966	21,483
26	20 under 25	15,439	110,610	19,969	108,873	2,506	4,052	12,933	14,180
27	25 under 30	9,521	94,250	14,235	93,865	1,381	2,486	8,140	11,364
28	30 under 40	10,367	143,988	18,225	145,424	1,337	3,454	9,030	16,206
29	40 under 50	5,283	104,749	11,785	106,343	627	2,248	4,656	11,131
30	50 under 60	2,976	77,128	7,440	79,055	386	1,663	2,590	7,705
31	60 under 70	1,815	58,756	4,897	60,839	250	1,514	1,565	5,466
32	70 under 80	1,136	44,109	3,465	45,653	153	1,059	983	3,950
33	80 under 90	787	35,972	2,343	37,625	107	755	680	3,242
34	90 under 100	542	28,835	1,681	30,359	66	737	476	2,469
35	100 under 150	1,325	93,049	5,015	97,160	167	1,190	1,158	7,936
36	150 under 200	403	42,529	1,722	44,333	46	285	357	3,240
37	200 under 250	167	23,320	754	24,359	17	143	150	1,651
38	250 under 300	96	16,644	364	17,600	14	50	82	1,270
39	300 under 400	91	19,331	513	21,250	9	1,104	82	1,327
40	400 under 500	42	12,065	253	12,550	3	39	39	701
41	500 under 750	40	16,375	243	17,164	7	236	33	797
42	750 under 1,000	15	8,357	43	8,669	3	51	12	304
43	1,000 under 1,500	10	8,126	33	8,815	3	15	7	707
44	1,500 under 2,000	4	4,857	47	5,207	1	91	3	307
45	2,000 under 3,000	2	3,105	10	3,120			2	25
46	3,000 under 4,000								
47	4,000 under 5,000								
48	5,000 and over								
49	Total taxable individual returns	19,371,143	4,787,479	4,122,951	1,917,968	18,004,312	997,042	1,366,831	256,398
Nontaxable individual returns: ⁴									
50	No adjusted gross income ⁵	46,254		2,701	7,851	31,820	7,726	14,434	2,826
51	Under 0.5	2,654,933		55,300	4,759	2,636,186	58,154	18,747	1,905
52	0.5 under 0.75	533,035		17,389	1,661	521,345	18,586	11,690	464
53	0.75 under 1	120,206		4,545	1,077	114,624	5,338	5,582	284
54	1 under 1.25	79,050		3,243	1,174	73,152	3,785	5,898	632
55	1.25 and over	55,234		5,773	3,370	48,141	7,605	7,093	1,547
56	Total nontaxable individual returns	3,488,712		88,951	19,901	3,425,268	101,194	63,444	7,658
57	Grand total	22,859,855	4,787,479	4,211,901	1,937,869	21,429,580	1,098,236	1,430,275	264,056
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	22,113,515	2,945,168	3,638,361	391,451	21,001,803	1,003,491	1,111,712	81,153
59	Taxable returns with adjusted gross income of \$5,000 and over	746,340	1,842,311	573,540	1,546,418	427,777	94,745	318,563	182,902

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 5.—Individual returns for 1944, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax due at time of filing and by returns with tax overpayment: Number of returns, applicable items of income, tax liability, tax withheld, tax payments, balance of tax due, refund, and credit on 1945 tax—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes		Returns with tax overpayment—Continued									
		Returns with only tax withheld						Refund		Credit on 1945 tax	
		Number of returns	Salaries and wages ¹⁰	Adjusted gross income ²	Tax liability ³	Tax withheld	Number of returns	Amount	Number of returns	Amount	
Taxable individual returns:											
1	0.5 under 0.75	1,325,854	855,202	863,861	18,167	65,853	1,318,791	47,493	³⁴ 7,063	202	1
2	0.75 under 1	1,581,300	1,368,675	1,380,175	56,475	108,256	1,570,492	51,414	10,808	368	2
3	1 under 1.25	1,621,520	1,806,267	1,823,391	86,047	143,759	1,605,147	57,169	16,373	543	3
4	1.25 under 1.5	1,440,198	1,962,305	1,978,411	110,864	166,783	1,423,397	55,284	16,801	634	4
5	1.5 under 1.75	1,354,499	2,179,390	2,196,625	126,374	184,533	1,339,411	57,645	15,088	514	5
6	1.75 under 2	1,252,921	2,336,340	2,348,931	145,368	202,680	1,238,475	56,604	14,446	709	6
7	2 under 2.25	1,171,276	2,472,014	2,485,594	152,393	211,304	1,158,542	58,415	12,734	496	7
8	2.25 under 2.5	1,104,344	2,612,450	2,622,493	162,665	222,179	1,091,717	58,961	12,627	552	8
9	2.5 under 2.75	1,076,462	2,805,790	2,822,444	181,052	242,150	1,064,370	60,514	12,092	584	9
10	2.75 under 3	971,770	2,779,572	2,791,716	189,574	248,746	961,176	58,768	10,594	404	10
11	3 under 3.5	1,599,152	5,156,484	5,177,736	394,961	497,999	1,578,713	102,164	20,439	873	11
12	3.5 under 4	1,044,194	3,878,498	3,892,792	331,455	403,554	1,030,176	71,380	14,018	719	12
13	4 under 4.5	606,684	2,554,623	2,561,850	251,881	297,074	598,658	44,611	³⁴ 8,026	581	13
14	4.5 under 5	299,622	1,405,703	1,412,669	152,376	176,469	292,452	23,633	³⁴ 7,170	460	14
15	5 under 6	169,611	901,099	909,932	104,443	120,685	163,190	15,841	³⁴ 6,421	400	15
16	6 under 7	41,627	264,790	267,356	33,830	40,122	38,631	6,022	³⁴ 2,996	270	16
17	7 under 8	10,526	77,826	78,214	10,691	12,841	9,551	1,976	³⁴ 975	174	17
18	8 under 9	4,855	40,364	40,671	5,975	7,118	4,346	1,084	³⁴ 509	59	18
19	9 under 10	2,597	24,296	24,587	3,671	4,421	2,258	691	³⁴ 339	59	19
20	10 under 11	1,799	18,276	18,787	2,899	3,539	1,612	587	³⁴ 287	83	20
21	11 under 12	932	10,691	10,670	1,685	2,062	800	317	³⁴ 132	59	21
22	12 under 13	651	7,693	8,122	1,329	1,584	602	205	³⁴ 149	50	22
23	13 under 14	³⁴ 403	5,403	5,416	905	1,108	³⁴ 359	196	(³²)	(³²)	23
24	14 under 15	³⁴ 265	3,671	3,837	683	826	³⁴ 226	130	(³²)	(³²)	24
25	15 under 20	695	11,829	11,691	2,079	2,623	535	426	³⁴ 160	118	25
26	20 under 25	³⁴ 171	3,373	3,726	731	864	³⁴ 116	82	³⁴ 55	50	26
27	25 under 30	46	1,192	1,280	357	404	24	28		19	27
28	30 under 40	42	1,240	1,402	337	392	23	23		32	28
29	40 under 50	12	525	539	140	252	6	86		26	29
30	50 under 60	7	305	373	105	127	5	15		6	30
31	60 under 70	6	404	391	120	140	3	9		11	31
32	70 under 80	2	121	156	52	68	1	8		8	32
33	80 under 90										33
34	90 under 100										34
35	100 under 150										35
36	150 under 200										36
37	200 under 250										37
38	250 under 300										38
39	300 under 400										39
40	400 under 500										40
41	500 under 750										41
42	750 under 1,000										42
43	1,000 under 1,500										43
44	1,500 under 2,000										44
45	2,000 under 3,000										45
46	3,000 under 4,000										46
47	4,000 under 5,000										47
48	5,000 and over										48
49	Total taxable individual returns	16,684,043	35,546,414	35,745,738	2,529,657	3,370,515	16,493,605	831,773	190,438	9,085	49
Nontaxable individual returns: ²¹											
50	No adjusted gross income ²	16,125	16,161	² 16,188		1,799	14,014	1,604	³⁴ 2,111	195	50
51	Under 0.5	2,595,537	737,879	739,465		55,016	2,590,587	54,883	³⁴ 4,950	132	51
52	0.5 under 0.75	496,282	267,897	273,057		17,276	494,070	17,208	³⁴ 2,212	68	52
53	0.75 under 1	101,879	85,188	89,558		4,406	100,826	4,370	³⁴ 1,053	35	53
54	1 under 1.25	65,253	66,569	70,476		3,135	64,200	3,090	³⁴ 1,053	46	54
55	1.25 and over	36,657	67,387	74,624		4,852	35,493	4,614	³⁴ 1,164	238	55
56	Total nontaxable individual returns	3,311,733	1,241,082	² 1,230,993		86,483	3,299,190	85,769	12,543	714	56
57	Grand total	19,995,776	36,787,496	² 36,976,731	2,529,657	3,456,998	19,792,795	917,542	202,981	9,799	57
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	19,761,529	35,414,395	² 35,589,581	2,359,654	3,257,822	19,570,707	889,815	190,822	8,354	58
59	Taxable returns with adjusted gross income of \$5,000 and over	234,247	1,373,100	1,387,149	170,003	199,175	222,088	27,727	12,159	1,445	59

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 5.—Individual returns for 1944, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax due at time of filing and by returns with tax overpayment: Number of returns, applicable items of income, tax liability, tax withheld, tax payments, balance of tax due, refund, and credit on 1945 tax—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹		Returns with tax overpayment—Continued						
		Returns with tax withheld and with payments on 1944 Declaration of Estimated Tax ²¹						Refund
		Number of returns	Salaries and wages ¹⁰	Adjusted gross income ²	Tax liability ³	Tax withheld	Payments on 1944 Declaration of Estimated Tax ²¹	
								Number of returns
								Amount
1	Taxable individual returns:							
2	0.5 under 0.75.....	9,619	5,119	6,390	166	347	370	8,335
3	0.75 under 1.....	23,840	17,407	21,110	1,062	1,220	1,088	18,168
4	1 under 1.25.....	40,604	37,197	45,892	2,589	2,727	2,350	30,117
5	1.25 under 1.5.....	46,808	53,863	64,496	4,886	4,764	3,096	34,602
6	1.5 under 1.75.....	50,474	65,537	82,311	6,422	6,041	3,356	36,028
7	1.75 under 2.....	62,244	98,743	117,003	10,458	9,566	4,552	42,875
8	2 under 2.25.....	71,838	129,721	153,101	14,748	13,721	6,187	50,864
9	2.25 under 2.5.....	77,070	156,401	183,067	18,483	16,839	6,898	54,063
10	2.5 under 2.75.....	85,501	193,897	224,657	23,933	21,594	8,037	60,782
11	2.75 under 3.....	89,638	223,317	257,831	29,463	26,340	9,394	64,384
12	3 under 3.5.....	178,422	520,648	578,936	70,624	62,896	20,603	131,017
13	3.5 under 4.....	178,418	617,847	668,597	81,299	74,711	19,735	139,466
14	4 under 4.5.....	161,257	596,055	642,246	80,678	73,296	19,221	117,228
15	4.5 under 5.....	110,122	483,813	523,902	70,621	64,010	15,490	83,905
16	5 under 6.....	132,158	658,950	715,715	102,733	90,956	24,461	94,062
17	6 under 7.....	60,567	346,624	389,374	61,714	50,797	18,300	34,136
18	7 under 8.....	25,705	163,090	192,023	33,268	25,252	13,244	11,681
19	8 under 9.....	16,971	117,647	142,470	26,438	18,719	11,999	7,049
20	9 under 10.....	12,211	91,740	114,776	22,525	14,986	11,302	4,706
21	10 under 11.....	10,052	85,102	105,177	21,595	13,984	10,730	2,975
22	11 under 12.....	7,463	66,067	85,626	18,607	11,043	10,211	1,971
23	12 under 13.....	6,475	61,730	80,702	18,438	10,574	10,703	1,656
24	13 under 14.....	5,112	51,266	68,971	16,387	8,834	10,242	1,176
25	14 under 15.....	4,024	42,684	58,229	14,486	7,337	9,077	933
26	15 under 20.....	14,507	177,966	248,813	67,530	31,091	46,606	3,047
27	20 under 25.....	6,982	107,376	155,213	48,960	19,105	36,406	1,225
28	25 under 30.....	4,188	75,510	114,157	40,370	13,832	31,772	683
29	30 under 40.....	4,566	95,883	156,655	62,091	17,832	51,720	654
30	40 under 60.....	2,346	60,576	104,220	45,516	11,533	39,595	301
	60 under 80.....	1,300	38,648	71,026	33,212	7,314	29,794	176
31	80 under 90.....	746	25,516	48,244	23,959	4,757	21,771	97
32	90 under 100.....	494	17,494	36,083	18,228	3,398	16,638	70
33	100 under 150.....	346	12,583	29,392	15,534	2,343	14,907	54
34	150 under 200.....	227	8,718	21,547	11,677	1,681	11,387	31
35	200 under 250.....	580	26,165	69,693	38,975	5,015	37,919	67
36	250 under 300.....	183	8,791	31,461	18,869	1,722	18,524	24
37	300 under 400.....	76	3,997	16,751	10,222	754	10,245	5
38	400 under 500.....	32	2,031	8,608	5,113	364	4,975	6
39	500 under 750.....	37	2,432	12,447	7,193	513	8,130	5
40	750 under 1,000.....	27	1,367	12,000	7,585	253	7,810	2
41	1,000 under 1,500.....	22	1,259	13,038	8,907	243	9,103	2
42	1,500 under 2,000.....	8	269	6,792	4,410	43	4,540	2
43	2,000 under 3,000.....	3	172	3,456	1,751	33	1,735	2
44	3,000 under 4,000.....	2	245	3,877	2,584	47	2,844	—
45	4,000 under 5,000.....	1	50	2,469	1,209	10	1,200	—
46	5,000 and over.....	—	—	—	—	—	—	—
47	Total taxable individual returns.....	1,493,256	5,551,512	6,688,547	1,225,518	752,436	658,268	1,038,532
48	Nontaxable individual returns: ²¹							
49	No adjusted gross income ²	5,162	8,130	13,784	—	902	1,020	3,688
50	Under 0.5.....	5,683	3,478	1,880	—	284	343	4,524
51	0.5 under 0.75.....	3,577	2,196	2,205	—	113	217	3,156
52	0.75 under 1.....	2,317	1,588	1,872	—	140	113	1,896
53	1 under 1.25.....	1,685	1,225	1,951	—	107	425	1,264
54	1.25 and over.....	3,074	8,492	7,989	—	922	1,161	2,430
55	Total nontaxable individual returns.....	21,498	25,107	2,114	—	2,467	3,280	16,958
56	Grand total.....	1,514,754	5,576,619	6,690,661	1,225,518	754,903	661,547	1,055,490
57	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	1,197,353	3,224,671	3,571,654	415,431	380,539	123,656	888,692
58	Taxable returns with adjusted gross income of \$5,000 and over.....	317,401	2,351,948	3,119,007	810,086	374,364	537,891	166,798
59								36,156

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 5.—Individual returns for 1944, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax due at time of filing and by returns with tax overpayment: Number of returns, applicable items of income, tax liability, tax withheld, tax payments, balance of tax due, refund, and credit on 1945 tax—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹		Returns with tax overpayment—Continued								
		Returns with tax withheld and with payments on 1944 Declaration of Estimated Tax ²¹ —Continued		Returns with only payments on 1944 Declaration of Estimated Tax ²¹						
				Credit on 1945 tax		Number of returns	Adjusted gross income ²	Tax liability ³	Payments on 1944 Declaration of Estimated Tax ²¹	Refund
		Number of returns	Amount	Number of returns	Amount					
1	Taxable individual returns:									
2	0.5 under 0.75	1,284	137	70,948	46,533	1,068	3,836	43,018	1,619	1
3	0.75 under 1	5,672	180	113,002	98,966	4,043	8,844	54,361	2,605	2
4	1 under 1.25	10,487	511	111,932	126,184	6,044	11,344	54,575	2,807	3
5	1.25 under 1.5	12,306	663	101,338	139,148	7,742	13,278	46,656	2,740	4
6	1.5 under 1.75	14,446	657	94,918	153,829	9,365	15,378	41,092	2,943	5
7	1.75 under 2	19,369	927	81,755	152,727	9,722	15,696	34,671	2,516	6
8	2 under 2.25	20,974	1,530	74,372	157,313	11,737	17,988	32,317	2,823	7
9	2.25 under 2.5	23,007	1,508	64,634	153,374	11,291	17,036	27,716	2,645	8
10	2.5 under 2.75	24,719	1,451	54,254	142,211	12,076	17,535	19,476	2,240	9
11	2.75 under 3	25,264	1,544	45,694	131,128	12,087	16,940	17,443	1,971	10
12	3 under 3.5	47,405	2,971	75,336	243,773	25,438	35,396	27,181	4,288	11
13	3.5 under 4	38,952	2,721	47,298	176,958	20,484	27,254	15,409	2,311	12
14	4 under 4.5	34,029	2,705	35,527	150,654	20,383	26,518	10,701	1,570	13
15	4.5 under 5	26,217	2,004	28,144	133,423	18,604	24,131	8,668	1,667	14
16	5 under 5.5	38,096	3,446	40,664	221,395	33,937	43,329	10,701	2,825	15
17	6 under 7	26,431	2,952	31,889	206,452	34,664	44,644	7,277	2,882	16
18	7 under 8	14,024	2,573	18,878	141,380	26,699	34,156	4,314	2,690	17
19	8 under 9	9,922	2,076	14,013	118,766	23,672	30,058	2,989	1,528	18
20	9 under 10	7,505	1,962	11,458	108,636	23,116	28,874	2,671	1,759	19
21	10 under 11	7,077	1,994	9,186	96,396	21,698	26,794	1,535	1,161	20
22	11 under 12	5,492	1,795	7,568	86,671	20,456	25,217	1,214	1,066	21
23	12 under 13	4,819	1,973	6,508	81,279	19,889	24,155	1,043	826	22
24	13 under 14	3,936	1,905	5,669	76,366	19,313	23,544	767	1,006	23
25	14 under 15	3,091	1,366	4,642	67,252	17,921	21,126	629	562	24
26	15 under 20	11,460	7,621	16,598	286,032	82,910	99,380	2,252	2,725	25
27	20 under 25	5,757	5,106	8,286	184,586	60,918	72,468	1,165	2,526	26
28	25 under 30	3,505	4,076	5,287	144,647	53,524	62,092	674	1,299	27
29	30 under 40	3,912	5,937	5,759	197,954	81,560	93,704	680	1,907	28
30	40 under 50	2,045	4,769	2,925	130,366	59,093	66,747	320	1,319	29
31	50 under 60	1,124	3,094	1,669	91,082	43,810	49,262	205	847	30
32	60 under 70	649	1,961	1,063	68,735	34,677	39,068	150	897	31
33	70 under 80	414	1,458	650	48,603	25,830	29,015	82	702	32
34	80 under 90	292	1,446	441	37,555	20,438	22,719	53	485	33
35	90 under 100	196	1,009	315	29,857	17,158	18,972	35	354	34
36	100 under 150	513	3,569	745	89,366	54,074	59,241	100	800	35
37	150 under 200	159	1,251	220	37,590	23,660	25,809	22	159	36
38	200 under 250	71	739	91	20,169	13,097	14,115	12	106	37
39	250 under 300	26	190	64	17,395	11,531	12,625	8	14	38
40	300 under 400	32	414	54	18,280	12,138	13,120	4	69	39
41	400 under 500	25	453	15	6,621	4,480	4,741	1	14	40
42	500 under 750	20	424	18	10,733	7,468	8,061	5	221	41
43	750 under 1,000	6	142	7	6,029	3,946	4,129	1	21	42
44	1,000 under 1,500	1	7	7	8,488	6,375	7,080	1	4	43
45	1,500 under 2,000	2	307	2	3,501	2,272	2,363	1	91	44
46	2,000 under 3,000	1	1	1	2,621	1,896	1,920			45
47	3,000 under 4,000									46
48	4,000 under 5,000									47
49	5,000 and over									48
49	Total taxable individual returns	454,724	85,524	1,193,844	4,650,923	1,032,305	1,259,701	472,175	65,606	49
50	Nontaxable individual returns: ²¹									
51	No adjusted gross income ⁵	1,474	428	24,967	57,535		6,831	14,118	4,629	50
52	Under 0.5	1,159	195	53,713	16,997		4,416	41,075	2,838	51
53	0.5 under 0.75	(32)	(32)	33,176	19,381		1,444	24,119	1,078	52
54	0.75 under 1	(32)	(32)	16,010	13,791		964	11,902	735	53
55	1 under 1.25	(32)	(32)	12,112	13,378		749	7,688	433	54
56	1.25 and over	(32)	(32)	15,503	30,682		2,218	10,218	1,212	55
56	Total nontaxable individual returns	4,540	1,247	155,481	36,693		16,621	109,120	10,925	56
57	Grand total	459,264	86,771	1,349,325	4,687,616	1,032,305	1,276,322	581,295	76,531	57
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	308,661	20,757	1,154,633	2,042,913	170,083	267,795	542,404	45,670	58
59	Taxable returns with adjusted gross income of \$5,000 and over	150,603	66,014	194,692	2,644,703	862,222	1,008,527	38,891	30,862	59

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 5.—Individual returns for 1944, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax due at time of filing and by returns with tax overpayment: Number of returns, applicable items of income, tax liability, tax withheld, tax payments, balance of tax due, refund, and credit on 1945 tax—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹		Returns with tax overpayment—Continued		Returns with neither overpayment nor tax due at time of filing					
		Returns with only payments on 1944 Declaration of Estimated Tax ²¹ —Continued		Number of returns	Salaries and wages ¹⁰	Adjusted gross income ²	Tax liability ³	Tax withheld	Payments on 1944 Declaration of Estimated Tax ²¹
		Credit on 1945 tax							
		Number of returns	Amount						
Taxable individual returns:									
1	0.5 under 0.75	27,930	1,149	23,894	7,330	15,443	293	118	175
2	0.75 under 1	58,641	2,196	31,195	12,671	27,500	947	371	576
3	1 under 1.25	57,357	2,493	39,048	24,792	43,947	2,068	1,007	1,061
4	1.25 under 1.5	54,682	2,797	31,560	25,488	43,393	2,851	1,583	1,268
5	1.5 under 1.75	53,826	3,069	27,817	30,080	44,956	3,611	2,436	1,175
6	1.75 under 2	47,084	3,458	30,531	38,801	57,418	5,551	3,875	1,676
7	2 under 2.25	42,055	3,428	30,566	44,845	65,888	7,239	5,167	2,072
8	2.25 under 2.5	36,918	3,101	28,199	48,867	66,938	7,728	5,767	1,961
9	2.5 under 2.75	34,778	3,219	24,148	44,941	63,327	7,528	5,438	2,091
10	2.75 under 3	28,251	2,882	23,718	47,859	67,828	8,517	5,816	2,701
11	3 under 3.5	48,155	5,070	25,942	52,211	83,876	11,136	6,513	4,623
12	3.5 under 4	31,889	4,460	16,767	36,809	62,675	8,548	4,670	3,877
13	4 under 4.5	24,826	4,565	12,604	32,026	53,250	7,789	4,012	3,778
14	4.5 under 5	19,476	3,860	11,558	19,568	34,025	5,337	2,785	2,552
15	5 under 6	29,903	6,567	17,491	21,420	40,948	6,686	2,577	4,109
16	6 under 7	24,612	7,098	13,957	9,647	25,423	4,703	1,305	3,458
17	7 under 8	14,564	4,767	2,406	7,338	17,683	3,509	1,024	2,485
18	8 under 9	11,024	4,858	1,962	5,508	16,583	3,529	809	2,720
19	9 under 10	8,787	3,999	1,455	5,801	13,556	3,136	936	2,200
20	10 under 11	7,651	3,935	1,038	3,376	10,843	2,550	514	2,036
21	11 under 12	6,354	3,695	902	3,212	10,301	2,495	495	1,999
22	12 under 13	5,465	3,440	679	2,747	8,465	2,159	423	1,736
23	13 under 14	4,902	3,226	621	2,178	8,365	2,194	359	1,835
24	14 under 15	4,013	2,643	348	1,440	5,036	1,381	190	1,191
25	15 under 20	14,346	13,745	1,448	7,555	24,944	7,598	1,228	6,371
26	20 under 25	7,121	9,024	640	3,994	14,153	4,939	699	4,241
27	25 under 30	4,613	7,269	307	2,367	8,383	3,230	400	2,830
28	30 under 40	5,099	10,237	326	3,081	11,148	4,818	543	4,275
29	40 under 50	2,605	6,336	135	1,715	5,970	2,811	305	2,506
30	50 under 60	1,464	4,605	88	1,240	4,789	2,439	252	2,187
31	60 under 70	913	3,494	47	857	3,032	1,596	183	1,413
32	70 under 80	568	2,484	28	233	2,078	1,203	44	1,159
33	80 under 90	388	1,795	21	380	1,757	1,022	74	947
34	90 under 100	280	1,460	14	525	1,325	686	123	564
35	100 under 150	645	4,367	17	566	2,103	1,321	108	1,213
36	150 under 200	198	1,989	10	40	1,744	1,078	1,078	1,078
37	200 under 250	79	912	3	215	665	491	53	438
38	250 under 300	56	1,080						
39	300 under 400	50	914	7	93	2,358	1,416	19	1,398
40	400 under 500	14	247	1		434	331		331
41	500 under 750	13	372	1	31	548	258	5	253
42	750 under 1,000	6	162						
43	1,000 under 1,500	6	701						
44	1,500 under 2,000	1	(²³)						
45	2,000 under 3,000	1	24						
46	3,000 under 4,000								
47	4,000 under 5,000								
48	5,000 and over								
49	Total taxable individual returns	721,669	161,790	377,099	551,847	973,102	146,782	62,225	84,557
50	Nontaxable individual returns:								
51	No adjusted gross income ⁵	10,849	2,203	145,651	4,260	* 162,264			
52	Under 0.5	12,638	1,578	605,657	24,467	189,206			
53	0.5 under 0.75	* 9,057	366	318,593	40,788	181,843			
54	0.75 under 1	* 4,108	228	100,047	13,257	88,696			
55	1 under 1.25	* 4,424	316	58,559	12,931	63,702			
	1.25 and over	* 5,285	1,006	39,808	18,215	72,598			
56	Total nontaxable individual returns	46,361	5,696	1,268,315	113,919	* 433,780			
57	Grand total	768,030	167,486	1,645,414	665,766	* 1,406,882	146,782	62,225	84,557
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	612,229	52,042	1,621,462	580,206	* 1,164,240	79,143	49,558	29,685
59	Taxable returns with adjusted gross income of \$5,000 and over	155,801	115,444	23,952	85,560	242,633	67,639	12,666	54,973

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 6.—Individual returns for 1944, by taxable and nontaxable returns, by adjusted gross income classes, by marital status, and by sex: Number of returns, adjusted gross income, surtax exemption, and tax liability

[Adjusted gross income classes and money figures in thousands of dollars]

	Adjusted gross income classes ¹	All returns				Joint returns of husbands and wives ²			
		Total number of returns	Adjusted gross income ²	Amount of surtax exemption ²⁰	Tax liability ³	Number of returns	Adjusted gross income ²	Amount of surtax exemption ²⁰	Tax liability ³
1	Taxable individual returns:								
2	0.5 under 0.75	2,045,206	1,337,580	1,645,474	28,773	449,144	298,303	678,547	1,560
3	0.75 under 1	2,950,919	2,586,239	2,639,601	117,588	867,682	763,717	1,287,503	7,650
4	1 under 1.25	3,477,486	3,921,519	3,324,746	232,116	1,210,905	1,371,394	1,807,582	21,814
5	1.25 under 1.5	3,512,445	4,825,893	3,537,341	352,824	1,357,152	1,868,459	2,082,319	54,983
6	1.5 under 1.75	3,459,860	5,614,142	3,687,396	457,886	1,479,432	2,403,112	2,330,837	94,497
7	1.75 under 2	3,403,802	6,374,683	3,832,444	568,240	1,575,475	2,953,455	2,550,793	147,214
8	2 under 2.25	3,130,449	6,643,163	3,741,190	620,010	1,611,793	3,425,888	2,652,424	199,782
9	2.25 under 2.5	2,870,005	6,811,467	3,722,221	644,419	1,678,688	3,987,537	2,842,581	260,725
10	2.5 under 2.75	2,786,617	7,307,911	3,780,315	719,094	1,771,092	4,647,811	3,011,862	344,516
11	2.75 under 3	2,514,455	7,222,747	3,565,983	736,140	1,727,126	4,964,576	2,950,774	408,676
12	3 under 3.5	4,133,166	13,378,813	6,099,517	1,452,573	3,049,378	9,881,476	5,237,873	923,315
13	3.5 under 4	2,785,527	10,394,197	4,277,725	1,209,589	2,186,714	8,164,033	3,777,818	858,779
14	4 under 4.5	1,777,741	7,516,504	2,763,607	955,019	1,422,521	6,015,218	2,471,132	707,236
15	4.5 under 5	1,039,236	4,915,701	1,591,894	671,120	821,601	3,886,982	1,415,413	495,694
16	5 under 6	933,071	5,057,083	1,393,377	758,737	896,944	3,774,091	1,197,429	528,487
17	6 under 7	417,756	2,693,021	591,101	452,645	288,133	1,855,172	488,849	290,219
18	7 under 8	220,512	1,645,762	293,682	306,455	136,125	1,015,310	226,226	175,942
19	8 under 9	151,103	1,279,043	196,311	255,341	88,637	750,074	146,858	139,860
20	9 under 10	111,991	1,060,155	142,894	224,333	63,399	600,063	103,912	118,927
21	10 under 11	88,911	931,357	113,781	206,799	48,709	510,198	81,225	106,326
22	11 under 12	67,593	775,780	85,924	180,968	35,891	411,814	60,069	90,206
23	12 under 13	57,375	715,970	72,269	174,343	29,488	367,980	49,234	84,580
24	13 under 14	46,036	620,510	57,676	157,262	22,748	306,595	38,671	73,440
25	14 under 15	38,563	558,495	47,994	147,550	18,818	272,474	31,602	68,349
26	15 under 20	129,466	2,224,022	161,466	647,519	60,212	1,031,258	101,737	286,720
27	20 under 25	67,537	1,504,311	82,531	505,473	28,032	636,153	48,623	206,133
28	25 under 30	38,435	1,049,789	46,383	394,428	14,948	407,874	25,613	149,445
29	30 under 40	41,610	1,430,927	48,759	598,052	14,324	490,702	24,356	202,430
30	40 under 50	20,422	907,988	23,556	419,786	6,231	276,457	10,764	127,528
31	50 under 60	11,844	645,763	13,265	320,470	3,184	173,073	5,415	86,505
32	60 under 70	7,253	468,959	7,910	245,292	1,708	110,596	2,881	58,619
33	70 under 80	4,668	348,712	5,086	191,023	1,080	80,601	1,838	44,937
34	80 under 90	3,063	259,874	3,219	146,989	642	54,362	1,076	31,629
35	90 under 100	2,135	202,711	2,223	118,224	452	42,780	772	25,720
36	100 under 150	4,873	584,702	4,904	360,446	838	99,873	1,396	63,512
37	150 under 200	1,568	267,591	1,495	174,045	235	40,233	397	27,107
38	200 under 250	665	146,936	625	97,963	83	18,475	136	13,158
39	250 under 300	351	95,709	328	65,493	42	11,376	71	8,352
40	300 under 400	318	108,299	296	73,313	39	13,066	67	9,574
41	400 under 500	155	68,726	144	48,200	21	9,208	33	7,147
42	500 under 750	159	95,263	143	66,467	23	14,176	45	10,473
43	750 under 1,000	62	53,754	50	37,336	4	3,484	5	2,244
44	1,000 under 1,500	38	46,863	36	31,678	2	2,612	3	1,092
45	1,500 under 2,000	12	21,226	13	15,178	1	1,852	2	1,213
46	2,000 under 3,000	6	14,108	4	10,046				
47	3,000 under 4,000	2	6,366	3	4,843				
48	4,000 under 5,000	3	13,329	5	9,511				
49	5,000 and over	1	7,719	1	4,801				
50	Total taxable individual returns	42,354,468	114,761,385	51,606,896	16,216,401	22,770,296	68,013,945	37,746,753	7,566,306
51	Nontaxable individual returns: ²¹								
52	No adjusted gross income ²	191,905	249,771	223,976		116,068	162,184	177,369	
53	Under 0.5	3,260,590	947,548	2,393,750		576,239	179,604	879,308	
54	0.5 under 0.75	851,628	476,487	812,169		321,512	187,476	487,969	
55	0.75 under 1	220,253	193,918	284,595		180,127	158,628	260,477	
56	1 under 1.25	137,609	149,507	192,603		119,810	129,784	181,807	
57	1.25 and over	95,042	185,892	146,549		74,793	144,668	130,098	
58	Total nontaxable individual returns	4,757,027	1,703,580	4,053,642		1,388,549	637,976	2,117,028	
59	Grand total	47,111,495	116,464,965	55,660,538	16,216,401	24,158,845	68,651,921	39,863,780	7,566,306
60	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	44,643,941	90,554,141	52,263,092	8,765,390	22,597,252	55,269,937	37,214,483	4,528,432
61	Taxable returns with adjusted gross income of \$5,000 and over	2,467,554	25,910,825	3,397,446	7,451,011	1,561,593	13,381,984	2,649,298	3,039,874

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 6.—Individual returns for 1944, by taxable and nontaxable returns, by adjusted gross income classes, by marital status, and by sex: Number of returns, adjusted gross income, surtax exemption, and tax liability—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹		Separate returns of husbands and wives ²⁰								
		Men				Women				
		Number of returns	Adjusted gross income ³	Amount of surtax exemption ²⁰	Tax liability ³	Number of returns	Adjusted gross income ³	Amount of surtax exemption ²⁰	Tax liability ³	
Taxable individual returns:										
1	0.5 under 0.75	33,003	21,455	21,465	585	134,035	87,680	82,287	2,492	1
2	0.75 under 1	43,449	37,960	31,702	2,047	178,188	156,265	115,485	9,617	2
3	1 under 1.25	53,527	60,416	44,017	4,132	222,103	250,193	138,695	22,391	3
4	1.25 under 1.5	61,380	84,424	49,798	7,492	223,832	307,668	141,057	32,629	4
5	1.5 under 1.75	65,529	106,583	55,993	10,243	212,401	344,399	130,338	42,161	5
6	1.75 under 2	90,978	170,985	75,911	18,910	201,781	377,414	125,628	49,997	6
7	2 under 2.25	110,368	234,914	99,526	27,052	159,228	336,845	98,859	47,238	7
8	2.25 under 2.5	120,270	286,233	103,762	35,800	124,393	294,537	78,138	43,204	8
9	2.5 under 2.75	145,164	381,177	125,027	50,835	86,625	226,618	56,294	34,103	9
10	2.75 under 3	141,694	407,040	130,583	54,969	64,913	186,416	42,731	28,773	10
11	3 under 3.5	265,139	857,804	247,651	122,159	68,845	221,896	45,334	35,597	11
12	3.5 under 4	182,794	681,285	181,840	101,312	35,798	133,279	23,566	22,446	12
13	4 under 4.5	109,335	461,984	106,230	72,823	23,168	97,674	15,382	17,187	13
14	4.5 under 5	66,194	313,092	63,514	51,484	16,618	78,589	10,218	14,448	14
15	5 under 6	75,416	408,818	71,804	70,771	18,255	98,689	11,778	18,921	15
16	6 under 7	38,379	248,393	35,728	46,430	13,216	85,573	8,257	17,390	16
17	7 under 8	21,306	159,227	20,605	31,601	8,745	65,296	5,963	13,904	17
18	8 under 9	16,187	137,196	15,698	28,690	6,572	55,754	4,473	12,597	18
19	9 under 10	12,551	118,975	12,233	26,080	5,374	50,985	3,636	11,965	19
20	10 under 11	11,642	121,900	11,738	27,613	4,223	44,271	2,805	10,871	20
21	11 under 12	9,125	104,797	9,237	24,973	3,488	40,081	2,289	10,373	21
22	12 under 13	8,689	108,232	8,708	26,745	3,003	37,471	2,076	9,908	22
23	13 under 14	7,154	96,487	7,284	24,655	2,881	38,850	1,938	10,651	23
24	14 under 15	6,519	94,365	6,751	24,883	2,236	32,390	1,463	9,253	24
25	15 under 20	24,647	426,164	26,049	124,421	8,037	138,937	5,697	43,120	25
26	20 under 25	15,594	349,136	16,674	117,160	4,145	92,272	2,937	32,611	26
27	25 under 30	10,061	275,277	10,703	102,601	2,717	74,367	1,879	28,863	27
28	30 under 40	12,609	435,800	13,408	179,582	3,090	106,703	2,197	45,493	28
29	40 under 50	6,787	302,157	7,268	137,878	1,621	72,193	1,141	33,809	29
30	50 under 60	4,318	235,935	4,613	115,571	945	51,519	694	25,605	30
31	60 under 70	2,815	181,730	2,949	94,379	580	37,562	426	19,594	31
32	70 under 80	1,786	133,470	1,894	72,468	391	29,193	287	15,933	32
33	80 under 90	1,259	106,938	1,315	60,121	255	21,618	173	12,018	33
34	90 under 100	867	82,403	864	47,662	198	18,745	141	10,532	34
35	100 under 150	2,102	252,473	2,063	153,286	471	56,481	342	34,809	35
36	150 under 200	683	116,939	633	74,489	134	22,713	94	14,894	36
37	200 under 250	295	64,823	282	42,871	78	17,215	58	11,099	37
38	250 under 300	141	38,368	140	26,228	52	14,051	37	9,294	38
39	300 under 400	138	46,830	129	31,178	30	10,438	23	6,985	39
40	400 under 500	68	30,192	64	20,295	19	8,542	12	6,324	40
41	500 under 750	65	38,721	51	26,074	16	9,386	14	6,256	41
42	750 under 1,000	28	24,250	22	17,338	5	4,466	7	3,368	42
43	1,000 under 1,500	17	21,257	17	14,335	3	3,589	4	2,377	43
44	1,500 under 2,000	7	12,390	9	9,189	1	1,681	1	834	44
45	2,000 under 3,000	4	9,283	2	6,419	1	2,621	1	1,896	45
46	3,000 under 4,000	2	6,366	3	4,843	-----	-----	-----	-----	46
47	4,000 under 5,000	2	8,876	3	6,594	1	4,453	2	2,917	47
48	5,000 and over	1	7,719	1	4,801	-----	-----	-----	-----	48
49	Total taxable individual returns	1,780,088	8,911,243	1,625,951	2,382,058	1,842,711	4,447,571	1,164,845	896,775	49
Nontaxable individual returns: ³¹										
50	No adjusted gross income ³²	³⁴ 3,267	³ 6,567	2,898	-----	³⁴ 3,057	³ 5,678	1,792	-----	50
51	Under 0.5	35,425	10,475	24,074	-----	152,601	43,211	92,810	-----	51
52	0.5 under 0.75	10,186	5,583	6,719	-----	37,935	20,601	24,483	-----	52
53	0.75 under 1	³⁴ 1,264	1,055	843	-----	³⁴ 2,106	1,734	1,106	-----	53
54	1 under 1.25	(³²)	(³²)	(³²)	-----	(³²)	(³²)	(³²)	-----	54
55	1.25 and over	³⁴ 1,280	4,199	1,228	-----	³⁴ 1,055	2,233	1,055	-----	55
56	Total nontaxable individual returns	51,738	³ 15,090	35,919	-----	197,702	³ 63,174	121,719	-----	56
57	Grand total	1,831,826	³ 8,926,333	1,661,869	2,382,058	2,040,413	³ 4,510,745	1,286,564	896,775	57
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	1,540,562	³ 4,120,445	1,372,934	559,843	1,949,630	³ 3,162,649	1,225,728	402,284	58
59	Taxable returns with adjusted gross income of \$5,000 and over	291,264	4,805,888	288,935	1,822,215	90,783	1,348,096	60,836	494,491	59

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 6.—Individual returns for 1944, by taxable and nontaxable returns, by adjusted gross income classes, by marital status, and by sex: Number of returns, adjusted gross income, surtax exemption, and tax liability—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹	Separate community property returns ⁴⁰							
	Men				Women			
	Number of returns	Adjusted gross income ²	Amount of surtax exemption ³⁰	Tax liability ³	Number of returns	Adjusted gross income ²	Amount of surtax exemption ³⁰	Tax liability ³
Taxable individual returns:								
0.5 under 0.75.....	³⁴ 6,345	4,248	4,000	120	³⁴ 8,641	5,736	5,059	184
0.75 under 1.....	³⁴ 6,608	5,854	4,036	359	12,750	11,202	8,082	658
1 under 1.25.....	12,919	14,793	8,976	1,193	16,515	18,607	9,977	1,634
1.25 under 1.5.....	19,233	26,456	12,795	2,597	23,183	31,919	14,913	3,297
1.5 under 1.75.....	32,370	53,578	22,392	6,062	35,143	57,318	22,218	6,927
1.75 under 2.....	62,354	117,083	41,156	14,977	60,410	113,878	35,882	15,216
2 under 2.25.....	70,362	149,345	49,007	19,786	70,562	149,776	43,350	21,214
2.25 under 2.5.....	68,580	162,518	50,314	22,275	69,850	165,432	44,591	24,085
2.5 under 2.75.....	70,762	185,426	53,966	26,089	69,385	181,865	46,642	27,048
2.75 under 3.....	51,026	145,971	41,101	21,105	48,991	140,442	34,531	21,363
3 under 3.5.....	62,767	202,604	49,804	30,598	58,611	189,662	40,413	30,449
3.5 under 4.....	31,680	118,046	25,543	18,836	30,301	113,165	21,045	18,924
4 under 4.5.....	18,796	79,663	14,668	13,527	20,128	85,035	13,739	14,779
4.5 under 5.....	14,221	67,385	12,439	11,270	11,828	56,003	8,749	9,759
5 under 6.....	18,747	102,392	18,121	18,826	18,380	100,356	13,215	18,870
6 under 7.....	10,733	69,636	9,190	13,659	12,448	81,038	8,976	16,458
7 under 8.....	12,413	92,912	10,717	19,367	11,872	88,754	8,523	19,110
8 under 9.....	9,190	77,962	7,924	17,251	9,190	77,817	6,747	17,586
9 under 10.....	7,600	71,887	6,615	16,762	7,208	68,152	5,470	16,218
10 under 11.....	5,702	59,695	4,896	14,558	5,630	58,993	3,928	14,793
11 under 12.....	4,775	54,830	4,055	14,089	4,670	53,647	3,390	13,972
12 under 13.....	4,002	50,037	3,602	13,192	3,825	47,803	2,934	12,857
13 under 14.....	3,191	43,012	2,760	11,753	3,207	43,218	2,335	12,142
14 under 15.....	2,633	38,186	2,299	10,912	2,572	37,312	1,863	10,874
15 under 20.....	8,942	153,365	8,018	47,770	8,451	144,993	6,356	46,136
20 under 25.....	4,339	96,489	3,878	34,225	4,306	95,860	3,224	39,042
25 under 30.....	2,387	65,202	2,160	25,844	2,246	61,265	1,649	24,613
30 under 40.....	2,571	88,202	2,320	38,651	2,438	83,666	1,799	37,278
40 under 50.....	1,245	55,284	1,164	26,448	1,169	51,871	854	25,230
50 under 60.....	721	39,327	636	20,256	656	35,320	474	18,634
60 under 70.....	472	30,448	447	16,292	403	26,059	313	14,066
70 under 80.....	307	22,854	282	12,814	257	19,264	195	11,054
80 under 90.....	184	15,557	159	8,863	148	12,539	102	7,273
90 under 100.....	139	13,191	120	7,816	112	10,634	77	6,419
100 under 150.....	304	36,527	276	22,974	232	28,049	166	18,056
150 under 200.....	96	16,312	85	10,897	74	12,541	56	8,328
200 under 250.....	43	9,520	35	6,583	27	6,037	20	4,235
250 under 300.....	20	5,582	17	3,965	13	3,591	10	2,590
300 under 400.....	16	5,513	13	3,428	18	6,024	12	3,818
400 under 500.....	5	2,135	4	1,482	5	2,232	3	1,698
500 under 750.....	9	5,163	8	3,566	3	1,707	2	1,446
750 under 1,000.....	4	3,303	5	1,945	3	2,501	1	1,416
1,000 under 1,500.....	2	2,427	4	1,151	1	1,174	1	568
1,500 under 2,000.....	1	1,955	1	1,757				
2,000 under 3,000.....								
3,000 under 4,000.....								
4,000 under 5,000.....								
5,000 and over.....								
Total taxable individual returns.....	628,816	2,661,884	477,996	635,823	635,860	2,582,955	421,875	616,318
Nontaxable individual returns: ⁴¹								
No adjusted gross income ⁴²	³⁴ 1,054	² 4,053	843		(³²)	(³²)	(³²)	
Under 0.5.....	³⁴ 2,317	839	1,633		³⁴ 4,213	1,453	2,581	
0.5 under 0.75.....	³⁴ 1,370	758	896		³⁴ 1,790	999	1,369	
0.75 under 1.....	(³²)	(³²)	(³²)		(³²)	(³²)	(³²)	
1 under 1.25.....	(³²)	(³²)	(³²)		(³²)	(³²)	(³²)	
1.25 and over.....	(³²)	(³²)	(³²)		(³²)	(³²)	(³²)	
Total nontaxable individual returns.....	³⁴ 5,162	² 2,016	3,581		³⁴ 7,373	² 409	4,792	
Grand total.....	633,978	² 2,659,868	481,577	635,823	643,233	² 2,583,364	426,667	616,318
Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	533,185	² 1,330,957	393,774	188,885	543,671	² 1,320,449	353,980	195,537
Taxable returns with adjusted gross income of \$5,000 and over.....	100,793	1,328,911	87,803	446,938	99,562	1,262,915	72,687	420,781

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 6.—Individual returns for 1944, by taxable and nontaxable returns, by adjusted gross income classes, by marital status, and by sex: Number of returns, adjusted gross income, surtax exemption, and tax liability—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹		Returns of single persons							
		Men				Women			
		Number of returns	Adjusted gross income ²	Amount of surtax exemption ³⁰	Tax liability ³	Number of returns	Adjusted gross income ²	Amount of surtax exemption ³⁰	Tax liability ³
Taxable individual returns:									
1	0.5 under 0.75.....	611,341	396,243	362,302	10,370	802,697	523,914	491,815	13,462
2	0.75 under 1.....	669,371	582,818	428,046	36,007	1,172,871	1,028,422	764,748	61,250
3	1 under 1.25.....	630,625	708,375	433,124	58,378	1,330,892	1,497,741	882,376	122,573
4	1.25 under 1.5.....	557,910	766,350	392,821	75,910	1,269,755	1,740,619	843,638	175,916
5	1.5 under 1.75.....	534,510	866,602	386,352	95,529	1,100,475	1,782,548	739,268	202,467
6	1.75 under 2.....	502,780	941,356	379,525	111,848	910,024	1,700,511	623,551	210,078
7	2 under 2.25.....	470,001	996,316	345,971	128,712	638,135	1,350,079	452,054	176,226
8	2.25 under 2.5.....	404,785	960,475	311,171	128,782	403,439	954,735	291,666	129,548
9	2.5 under 2.75.....	373,726	979,090	288,415	136,994	269,863	705,924	198,110	99,509
10	2.75 under 3.....	305,572	877,077	239,342	127,220	175,133	501,225	126,922	73,943
11	3 under 3.5.....	443,204	1,430,167	346,106	218,339	185,222	595,204	132,337	92,116
12	3.5 under 4.....	232,657	866,730	185,847	138,023	85,583	317,658	62,067	51,279
13	4 under 4.5.....	140,050	591,855	111,730	98,438	43,743	185,076	30,727	31,030
14	4.5 under 5.....	77,659	366,683	60,727	62,797	31,115	146,966	20,836	25,668
15	5 under 6.....	70,648	383,956	59,326	68,085	34,681	188,781	23,706	34,777
16	6 under 7.....	35,269	226,674	27,067	43,692	19,578	126,535	13,035	24,797
17	7 under 8.....	18,274	136,287	13,679	28,274	11,777	87,976	7,971	18,257
18	8 under 9.....	12,370	104,504	9,100	22,874	8,957	75,736	5,512	16,483
19	9 under 10.....	9,138	86,462	6,657	19,741	6,721	63,632	4,373	14,609
20	10 under 11.....	7,695	80,640	5,724	19,344	5,310	55,660	3,467	13,295
21	11 under 12.....	5,570	63,892	4,165	15,832	4,074	46,719	2,722	11,521
22	12 under 13.....	4,598	57,298	3,290	14,873	3,770	47,149	2,426	12,188
23	13 under 14.....	3,974	53,520	2,863	14,296	2,881	38,828	1,827	10,325
24	14 under 15.....	3,334	48,285	2,407	13,468	2,451	35,483	1,610	9,812
25	15 under 20.....	10,902	187,032	8,222	56,537	8,275	142,275	5,388	42,816
26	20 under 25.....	6,194	138,005	4,474	47,758	4,327	96,395	2,722	32,544
27	25 under 30.....	3,488	95,116	2,651	36,522	2,588	70,688	1,730	26,540
28	30 under 40.....	3,837	131,725	2,911	55,624	2,743	94,127	1,769	38,995
29	40 under 50.....	1,911	85,082	1,424	39,523	1,458	64,953	942	29,368
30	50 under 60.....	1,166	63,580	878	31,490	854	46,509	556	22,409
31	60 under 70.....	726	47,053	539	24,349	549	35,507	356	17,992
32	70 under 80.....	484	36,163	352	19,567	363	27,166	238	14,260
33	80 under 90.....	334	28,342	244	16,084	241	20,519	162	11,001
34	90 under 100.....	202	19,261	140	11,269	165	15,697	112	8,807
35	100 under 150.....	536	64,509	412	39,540	390	46,789	250	28,268
36	150 under 200.....	186	32,198	140	21,196	157	26,655	91	17,194
37	200 under 250.....	78	17,448	56	11,265	61	13,418	40	8,751
38	250 under 300.....	48	13,193	35	8,849	35	9,547	20	6,314
39	300 under 400.....	44	15,027	35	10,095	33	11,395	19	8,235
40	400 under 500.....	17	7,588	14	5,080	20	8,831	15	6,174
41	500 under 750.....	23	13,899	15	10,246	20	12,210	10	8,407
42	750 under 1,000.....	9	7,939	5	5,385	9	7,811	6	5,640
43	1,000 under 1,500.....	7	8,400	5	6,001	6	7,404	4	6,154
44	1,500 under 2,000.....	1	1,699	1	835	1	1,649	1	1,349
45	2,000 under 3,000.....	1	2,204	1	1,731				
46	3,000 under 4,000.....								
47	4,000 under 5,000.....								
48	5,000 and over.....								
49	Total taxable individual returns.....	6,155,255	13,587,121	4,428,301	2,146,774	8,541,442	14,556,667	5,741,177	1,972,347
Nontaxable individual returns: ³¹									
50	No adjusted gross income ²	38,021	* 37,373	22,118		29,490	* 31,208	18,379	
51	Under 0.5.....	1,118,697	315,487	617,247		1,371,098	396,480	776,099	
52	0.5 under 0.75.....	191,410	103,435	113,655		287,425	157,635	177,080	
53	0.75 under 1.....	12,006	10,318	7,320		24,329	21,838	14,640	
54	1 under 1.25.....	* 6,319	7,019	3,792		10,111	11,171	6,320	
55	1.25 and over.....	* 5,902	12,566	4,320		11,695	21,578	9,639	
56	Total nontaxable individual returns.....	1,372,355	* 411,452	768,450		1,734,148	* 577,494	1,002,155	
57	Grand total.....	7,527,610	* 13,998,572	5,196,751	2,146,774	10,275,590	* 15,134,161	6,743,332	1,972,347
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	7,326,546	* 11,741,587	5,039,926	1,427,345	10,153,095	* 13,608,116	6,662,268	1,465,065
59	Taxable returns with adjusted gross income of \$5,000 and over.....	201,064	2,256,985	156,825	719,429	122,495	1,526,046	81,064	507,282

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 7.—Individual returns for 1944, by taxable and nontaxable returns, by adjusted gross income classes, and by marital status: Number of returns and number of surtax exemptions claimed; also frequency distribution of returns by number of surtax exemptions

All returns											
Adjusted gross income classes ¹ (Thousands of dollars)		Total number of returns	Total number of surtax exemptions claimed	Number of returns by number of surtax exemptions ²⁰							
				One	Two	Three	Four	Five	Six and over		
									Number of returns	Number of exemptions	
Taxable individual returns:											
1	0.5 under 0.75.....	2,045,206	3,290,947	1,375,871	375,434	148,437	74,126	33,603	37,735	254,378	1
2	0.75 under 1.....	2,950,919	5,279,202	1,670,703	744,623	268,015	140,023	67,500	60,055	417,616	2
3	1 under 1.25.....	3,477,486	6,649,491	1,752,490	989,988	385,294	179,697	90,138	88,879	609,665	3
4	1.25 under 1.5.....	3,512,445	7,074,681	1,650,846	1,000,757	431,740	220,338	101,989	106,775	735,804	4
5	1.5 under 1.75.....	3,459,860	7,374,792	1,493,714	973,477	495,540	251,814	128,914	116,401	795,678	5
6	1.75 under 2.....	3,403,802	7,664,888	1,346,281	959,811	520,474	304,219	137,082	135,935	935,277	6
7	2 under 2.25.....	3,130,449	7,482,379	1,080,757	910,118	510,002	342,330	156,978	130,264	897,170	7
8	2.25 under 2.5.....	2,870,005	7,444,441	814,084	812,439	543,673	380,958	176,763	142,088	966,813	8
9	2.5 under 2.75.....	2,786,617	7,560,629	675,049	800,374	559,494	407,626	195,010	149,064	1,000,796	9
10	2.75 under 3.....	2,514,455	7,131,966	501,722	731,712	534,848	407,413	195,281	143,479	956,219	10
11	3 under 3.5.....	4,133,166	12,199,034	675,183	1,176,417	956,888	731,114	350,638	242,926	1,622,707	11
12	3.5 under 4.....	2,785,527	8,555,449	351,835	762,134	703,443	553,920	242,542	171,653	1,140,627	12
13	4 under 4.5.....	1,777,741	5,527,213	216,931	468,841	449,005	373,780	161,274	107,910	724,095	13
14	4.5 under 5.....	1,039,236	3,183,788	133,300	285,781	249,210	216,443	96,238	58,264	384,334	14
15	5 under 6.....	933,071	2,786,754	138,276	264,854	215,440	185,037	78,035	51,429	342,127	15
16	6 under 7.....	417,756	1,182,202	79,249	123,099	89,080	75,170	32,236	18,922	127,655	16
17	7 under 8.....	220,512	587,364	51,591	65,944	44,922	35,222	14,088	8,745	57,791	17
18	8 under 9.....	151,103	392,622	38,912	45,049	29,189	22,758	9,657	5,538	36,728	18
19	9 under 10.....	111,991	285,787	29,493	34,375	21,061	16,310	6,944	3,808	24,401	19
20	10 under 11.....	88,911	227,562	24,504	25,316	17,039	13,374	5,797	2,881	18,828	20
21	11 under 12.....	67,593	171,848	19,069	19,440	12,600	9,864	4,278	2,342	15,253	21
22	12 under 13.....	57,375	144,538	16,442	16,498	10,748	8,220	3,571	1,896	12,121	22
23	13 under 14.....	46,036	115,352	13,946	13,022	8,083	6,336	2,954	1,695	10,999	23
24	14 under 15.....	38,563	95,988	11,698	10,660	7,121	5,465	2,479	1,140	7,352	24
25	15 under 20.....	129,466	322,931	39,614	35,522	24,034	17,781	8,049	4,466	28,802	25
26	20 under 25.....	67,537	165,061	22,453	17,839	11,951	8,817	4,135	2,342	15,134	26
27	25 under 30.....	38,435	92,765	13,440	9,736	6,766	4,914	2,288	1,301	8,489	27
28	30 under 40.....	41,610	97,517	15,555	10,310	7,171	4,999	2,278	1,297	8,443	28
29	40 under 50.....	20,422	47,111	8,134	4,762	3,459	2,321	1,069	677	4,447	29
30	50 under 60.....	11,844	26,530	4,990	2,704	1,909	1,306	583	352	2,266	30
31	60 under 70.....	7,253	15,819	3,210	1,646	1,099	768	331	199	1,293	31
32	70 under 80.....	4,668	10,171	2,091	1,019	754	478	178	148	978	32
33	80 under 90.....	3,063	6,438	1,487	616	452	310	117	81	538	33
34	90 under 100.....	2,135	4,445	1,058	429	303	194	86	65	414	34
35	100 under 150.....	4,873	9,807	2,548	907	706	414	190	108	721	35
36	150 under 200.....	1,565	2,990	877	296	191	116	49	36	239	36
37	200 under 250.....	665	1,250	385	119	78	51	16	16	109	37
38	250 under 300.....	351	656	212	52	39	28	13	7	46	38
39	300 under 400.....	318	591	192	48	36	22	16	4	27	39
40	400 under 500.....	155	288	86	26	28	11	3	1	7	40
41	500 under 750.....	159	286	112	14	9	12	8	4	31	41
42	750 under 1,000.....	62	100	43	6	8	4	1	1	4	42
43	1,000 under 1,500.....	38	72	24	6	2	1	4	1	6	43
44	1,500 under 2,000.....	12	25	6	2	2	1	1	1	1	44
45	2,000 under 3,000.....	6	7	5	1	1	1	1	1	1	45
46	3,000 under 4,000.....	2	5	1	1	1	1	1	1	1	46
47	4,000 under 5,000.....	3	9	1	1	1	1	1	1	1	47
48	5,000 and over.....	1	1	1	1	1	1	1	1	1	48
49	Total taxable individual returns.....	42,354,468	103,213,792	14,278,470	11,687,224	7,270,335	5,004,105	2,313,405	1,800,929	12,166,424	49
Nontaxable individual returns: ²¹											
50	No adjusted gross income ²²	191,905	447,952	64,882	68,039	23,593	17,486	10,112	²⁴ 7,793	55,709	50
51	Under 0.5.....	3,260,590	4,787,500	2,472,050	422,877	179,461	88,683	48,798	48,721	332,591	51
52	0.5 under 0.75.....	851,628	1,624,338	452,522	215,661	87,035	50,088	21,809	24,513	169,992	52
53	0.75 under 1.....	220,253	569,190	34,227	103,182	39,343	23,587	10,802	²⁴ 9,112	62,212	53
54	1 under 1.25.....	137,609	385,205	14,639	67,079	24,085	15,302	²⁴ 6,392	10,112	70,985	54
55	1.25 and over.....	95,042	293,098	13,289	31,069	18,980	14,958	²⁴ 8,847	²⁴ 7,899	56,664	55
56	Total nontaxable individual returns.....	4,757,027	8,107,283	3,051,609	907,907	372,497	210,104	106,760	108,150	748,153	56
57	Grand total.....	47,111,495	111,321,075	17,330,079	12,595,131	7,642,832	5,214,209	2,420,165	1,909,079	12,914,577	57
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	44,643,941	104,526,183	16,790,375	11,890,813	7,128,560	4,793,905	2,240,710	1,799,578	12,189,332	58
59	Taxable returns with adjusted gross income of \$5,000 and over.....	2,467,554	6,794,892	539,704	704,318	514,272	420,304	179,455	109,501	725,245	59

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 7.—Individual returns for 1944, by taxable and nontaxable returns, by adjusted gross income classes, and by marital status: Number of returns and number of surtax exemptions claimed; also frequency distribution of returns by number of surtax exemptions—Continued

Adjusted gross income classes ¹ (Thousands of dollars)		Joint returns of husbands and wives ²⁵							
		Number of returns	Number of surtax exemptions claimed	Number of returns by number of surtax exemptions ²⁰					
				Two	Three	Four	Five	Six and over	
								Number of returns	Number of exemptions
1	Taxable individual returns:								
2	0.5 under 0.75	449,144	1,357,094	232,275	96,805	58,115	28,257	33,692	228,384
3	0.75 under 1	867,682	2,575,006	467,644	177,192	113,481	55,509	53,856	376,673
4	1 under 1.25	1,210,905	3,615,163	639,796	264,152	145,668	79,101	82,188	564,938
5	1.25 under 1.5	1,357,152	4,164,638	667,461	315,127	181,771	91,464	101,329	699,931
6	1.5 under 1.75	1,479,432	4,661,673	660,031	370,292	218,661	119,919	110,529	756,496
7	1.75 under 2	1,575,475	5,101,585	647,988	401,352	271,741	128,874	127,520	880,219
8	2 under 2.25	1,611,793	5,304,848	621,193	409,505	308,523	148,285	124,287	858,430
9	2.25 under 2.5	1,678,688	5,685,161	565,875	454,886	349,658	170,476	137,793	937,741
10	2.5 under 2.75	1,771,092	6,023,724	577,952	481,978	381,322	185,773	144,067	967,733
11	2.75 under 3	1,727,126	5,901,548	550,119	464,135	386,392	186,846	139,634	929,107
12	3 under 3.5	3,049,378	10,475,745	916,600	860,519	697,446	339,055	235,758	1,575,929
13	3.5 under 4	2,186,714	7,555,636	612,884	641,479	530,689	234,918	166,744	1,108,085
14	4 under 4.5	1,422,521	4,942,264	388,835	411,802	360,383	156,062	105,439	707,346
15	4.5 under 5	821,601	2,830,825	236,150	225,442	208,803	94,363	56,843	375,172
16	5 under 6	696,944	2,394,858	203,784	191,192	177,848	74,476	49,644	329,942
17	6 under 7	288,133	977,698	91,684	74,871	70,992	31,890	18,696	126,299
18	7 under 8	136,125	452,451	45,327	36,644	32,351	13,441	8,362	55,256
19	8 under 9	88,637	293,715	30,379	23,073	20,797	9,138	5,250	34,860
20	9 under 10	63,399	207,824	22,196	16,419	14,796	6,382	3,606	23,081
21	10 under 11	48,709	162,449	15,905	12,806	11,902	5,377	2,719	17,728
22	11 under 12	35,891	120,137	11,844	9,229	8,623	3,987	2,208	14,335
23	12 under 13	29,488	98,467	9,770	7,496	7,176	3,245	1,801	11,510
24	13 under 14	22,748	77,341	7,288	5,708	5,481	2,687	1,584	10,282
25	14 under 15	18,818	63,204	6,095	4,699	4,748	2,225	1,051	6,800
26	15 under 20	60,212	203,473	19,160	15,688	14,473	6,873	4,018	25,832
27	20 under 25	28,632	97,246	9,217	7,237	6,740	3,417	2,021	13,056
28	25 under 30	14,948	51,226	4,723	3,706	3,593	1,830	1,096	7,140
29	30 under 40	14,324	48,712	4,628	3,610	3,372	1,690	1,024	6,688
30	40 under 50	6,231	21,528	1,924	1,578	1,478	750	503	3,290
31	50 under 60	3,184	10,830	1,030	775	769	381	229	1,464
32	60 under 70	1,708	5,762	592	405	385	201	125	818
33	70 under 80	1,080	3,676	356	284	243	101	96	635
34	80 under 90	642	2,151	200	177	161	62	42	266
	90 under 100	452	1,543	144	115	108	48	37	238
35	100 under 150	838	2,791	294	213	183	88	60	392
36	150 under 200	235	794	83	58	45	29	20	129
37	200 under 250	83	271	35	19	12	9	8	51
38	250 under 300	42	141	16	6	12	5	3	37
39	300 under 400	39	133	12	10	7	9	1	38
40	400 under 500	21	65	7	7	5	2		6
41	500 under 750	23	90	5	4	8	3		40
42	750 under 1,000	4	10	2	2			3	21
43	1,000 under 1,500	2	6	1		1			42
44	1,500 under 2,000	1	3		1				43
45	2,000 under 3,000								44
46	3,000 under 4,000								45
47	4,000 under 5,000								46
48	5,000 and over								47
49	Total taxable individual returns	22,770,296	75,493,505	8,271,504	5,990,696	4,598,962	2,185,248	1,723,886	11,656,321
50	Nontaxable individual returns:								
51	No adjusted gross income ²¹	116,068	354,738	60,559	21,592	16,960	²⁴ 9,374	²⁴ 7,583	54,134
52	Under 0.5	576,239	1,758,616	291,045	129,135	71,110	41,843	43,106	295,466
53	0.5 under 0.75	321,512	975,938	164,256	70,966	42,570	20,148	23,572	169,508
54	0.75 under 1	180,127	520,954	98,758	38,289	23,376	10,697	²⁴ 9,007	61,582
55	1 under 1.25	119,810	363,614	64,446	23,663	15,197	²⁴ 6,392	²⁴ 10,112	70,985
	1.25 and over	74,793	260,195	27,698	16,866	13,798	²⁴ 8,742	²⁴ 7,689	55,299
56	Total nontaxable individual returns	1,388,549	4,234,055	706,762	300,511	183,011	97,196	101,069	700,974
57	Grand total	24,158,845	79,727,560	8,978,266	6,291,207	4,781,973	2,282,444	1,824,955	12,357,295
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	22,597,252	74,428,965	8,491,565	5,875,177	4,395,664	2,114,098	1,720,748	11,667,158
59	Taxable returns with adjusted gross income of \$5,000 and over	1,561,593	5,298,595	486,701	416,030	386,309	168,346	104,207	690,137

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 7.—Individual returns for 1944, by taxable and nontaxable returns, by adjusted gross income classes, and by marital status: Number of returns and number of surtax exemptions claimed; also frequency distribution of returns by number of surtax exemptions—Continued

Adjusted gross income classes ¹ (Thousands of dollars)		Separate returns of husbands and wives ³⁰ and separate community property returns ⁴⁰						
		Number of returns	Number of surtax exemptions claimed	Number of returns by number of surtax exemptions ²⁰				
				One	Two	Three	Four and over	
							Number of returns	Number of exemptions
Taxable individual returns:								
1	0.5 under 0.75	182,024	225,619	152,489	20,133	34,230	33,172	14,174
2	0.75 under 1	240,995	318,608	187,998	35,606	12,422	34,969	22,132
3	1 under 1.25	305,064	403,329	241,321	40,561	15,833	34,7349	33,387
4	1.25 under 1.5	327,628	437,125	252,946	49,878	17,868	34,6936	30,819
5	1.5 under 1.75	345,443	461,880	267,924	49,806	20,666	34,7047	32,346
6	1.75 under 2	415,523	557,153	317,397	68,999	19,368	34,9759	43,654
7	2 under 2.25	410,520	581,482	291,955	83,374	23,403	11,788	52,570
8	2.25 under 2.5	383,093	553,607	262,664	84,162	24,690	11,577	48,549
9	2.5 under 2.75	371,936	563,856	240,480	90,657	27,376	13,423	59,934
10	2.75 under 3	306,624	497,890	179,851	84,167	28,460	14,146	64,325
11	3 under 3.5	455,362	766,403	257,135	124,044	46,237	27,046	120,669
12	3.5 under 4	280,573	503,985	144,743	78,901	36,697	20,142	91,169
13	4 under 4.5	171,427	300,036	94,322	43,646	21,172	12,287	54,906
14	4.5 under 5	108,861	189,838	57,769	30,549	13,429	34,7,114	30,684
15	5 under 6	130,798	225,834	69,530	38,416	15,412	34,7,440	33,236
16	6 under 7	74,776	124,300	41,780	19,967	8,649	34,3,380	13,639
17	7 under 8	54,336	91,613	30,050	15,116	6,317	2,853	12,380
18	8 under 9	41,139	69,683	22,704	11,469	4,802	2,164	9,635
19	9 under 10	32,733	55,905	17,713	9,519	3,699	1,802	8,057
20	10 under 11	27,197	46,731	14,959	7,170	3,422	1,646	7,166
21	11 under 12	22,058	37,939	12,167	5,796	2,743	1,352	5,951
22	12 under 13	19,519	34,639	10,272	5,228	2,688	1,331	5,847
23	13 under 14	16,433	28,632	8,919	4,437	1,954	1,123	4,977
24	14 under 15	13,960	24,751	7,376	3,665	2,030	889	3,955
25	15 under 20	50,077	92,239	25,494	13,210	7,160	4,213	18,845
26	20 under 25	28,384	53,424	14,507	6,933	4,123	2,821	12,682
27	25 under 30	17,411	32,778	8,982	4,066	2,620	1,743	7,804
28	30 under 40	20,706	39,446	10,658	4,704	3,110	2,234	10,050
29	40 under 50	10,822	20,853	5,591	2,365	1,648	1,218	5,588
30	50 under 60	6,640	12,832	3,472	1,385	999	784	3,593
31	60 under 70	4,270	8,268	2,230	892	617	531	2,403
32	70 under 80	2,741	5,316	1,431	561	427	322	1,482
33	80 under 90	1,846	3,496	1,041	340	243	222	1,046
34	90 under 100	1,316	2,400	771	235	170	140	649
35	100 under 150	3,109	5,693	1,832	519	424	334	1,551
36	150 under 200	987	1,734	600	177	119	91	423
37	200 under 250	443	787	272	72	49	50	224
38	250 under 300	226	405	141	31	21	23	109
39	300 under 400	202	351	130	30	21	7	98
40	400 under 500	97	166	61	14	15	7	32
41	500 under 750	93	147	73	6	5	9	47
42	750 under 1,000	40	69	27	3	5	5	21
43	1,000 under 1,500	23	49	14	3	1	5	26
44	1,500 under 2,000	9	19	5	1	1	2	9
45	2,000 under 3,000	5	6	4	1	1	1	46
46	3,000 under 4,000	2	5	1	1	1	1	46
47	4,000 under 5,000	3	9	1	1	1	1	5
48	5,000 and over	1	1	1	1	1	1	48
49	Total taxable individual returns	4,887,475	7,381,331	3,261,802	1,041,805	388,357	195,511	870,848
Nontaxable individual returns: ³¹								
50	No adjusted gross income ⁵	34,326	12,222	34,692	34,1687	(32)	(32)	(32)
51	Under 0.5	194,556	242,193	166,676	15,921	34,762	34,197	23,389
52	0.5 under 0.75	51,281	66,932	41,469	34,162	24,190	34,160	6,569
53	0.75 under 1	34,791	4,318	34,264	(32)	(32)	(32)	(32)
54	1 under 1.25	34,1369	1,369	34,1369	(32)	(32)	(32)	(32)
55	1.25 and over	34,2,652	4,986	34,1,591	(32)	(32)	(32)	(32)
56	Total nontaxable individual returns	261,975	332,020	220,081	24,614	34,904	34,7396	33,019
57	Grand total	5,149,450	7,713,351	3,481,883	1,066,419	398,261	202,907	903,867
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	4,567,048	6,692,831	3,169,055	910,087	323,755	164,151	732,337
59	Taxable returns with adjusted gross income of \$5,000 and over	582,402	1,020,520	312,808	156,332	74,506	38,756	171,530

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 7.—Individual returns for 1944, by taxable and nontaxable returns, by adjusted gross income classes, and by marital status: Number of returns and number of surtax exemptions claimed; also frequency distribution of returns by number of surtax exemptions—Continued

Adjusted gross income classes ¹ (Thousands of dollars)		Returns of single persons							
		Number of returns	Number of surtax exemptions claimed	Number of returns by number of surtax exemptions ²⁰					
				One	Two	Three	Four and over		
							Number of returns		Number of exemptions
Taxable individual returns:									
1	0.5 under 0.75	1,414,038	1,708,234	1,223,382	123,026	45,402	22,228	102,594	1
2	0.75 under 1	1,842,242	2,385,588	1,482,705	241,373	78,401	39,763	184,934	2
3	1 under 1.25	1,961,517	2,630,999	1,511,169	300,631	105,309	44,408	202,641	3
4	1.25 under 1.5	1,827,665	2,472,918	1,397,900	283,418	98,745	47,602	211,947	4
5	1.5 under 1.75	1,634,985	2,251,239	1,225,790	263,640	104,582	40,973	184,423	5
6	1.75 under 2	1,412,804	2,006,150	1,028,834	242,824	99,754	41,342	192,356	6
7	2 under 2.25	1,108,136	1,596,049	788,802	205,651	77,094	36,689	164,863	7
8	2.25 under 2.5	808,224	1,205,673	551,420	162,402	64,097	30,305	137,158	8
9	2.5 under 2.75	643,589	973,049	434,569	131,765	50,140	27,115	124,530	9
10	2.75 under 3	480,705	732,528	321,871	97,426	42,253	19,155	89,046	10
11	3 under 3.5	628,426	956,886	418,048	134,873	50,132	25,373	118,696	11
12	3.5 under 4	318,240	495,828	207,092	70,259	25,267	15,622	72,417	12
13	4 under 4.5	183,793	284,913	122,609	36,360	16,031	8,793	41,491	13
14	4.5 under 5	108,774	163,125	75,531	19,082	10,339	3,822	18,413	14
15	5 under 6	105,329	166,062	68,746	22,654	8,836	5,093	25,500	15
16	6 under 7	54,847	80,204	37,469	11,448	4,560	1,370	6,159	16
17	7 under 8	30,051	43,300	21,541	5,501	1,961	1,048	4,874	17
18	8 under 9	21,327	29,224	16,208	3,201	1,314	604	2,672	18
19	9 under 10	15,859	22,058	11,780	2,660	943	476	2,129	19
20	10 under 11	13,005	18,382	9,545	2,241	811	408	1,922	20
21	11 under 12	9,644	13,772	6,902	1,800	628	314	1,386	21
22	12 under 13	8,368	11,432	6,170	1,500	564	134	770	22
23	13 under 14	6,855	9,379	5,027	1,297	421	110	495	23
24	14 under 15	5,785	8,033	4,322	900	392	171	735	24
25	15 under 20	19,177	27,219	14,120	3,152	1,186	719	3,237	25
26	20 under 25	10,521	14,391	7,946	1,689	591	295	1,294	26
27	25 under 30	6,076	8,761	4,458	947	430	241	1,119	27
28	30 under 40	6,580	9,359	4,897	978	451	254	1,153	28
29	40 under 50	3,369	4,730	2,543	473	235	118	536	29
30	50 under 60	2,020	2,868	1,518	289	135	78	367	30
31	60 under 70	1,275	1,789	980	162	77	56	254	31
32	70 under 80	847	1,179	660	102	43	42	186	32
33	80 under 90	575	791	446	76	32	21	97	33
34	90 under 100	367	502	287	50	18	12	61	34
35	100 under 150	926	1,323	716	94	69	47	212	35
36	150 under 200	343	462	277	36	14	16	71	36
37	200 under 250	139	192	113	12	10	4	25	37
38	250 under 300	83	110	71	5	2	5	23	38
39	300 under 400	77	107	62	6	5	4	18	39
40	400 under 500	37	57	25	5	6	1	4	40
41	500 under 750	43	49	39	3	-----	1	4	41
42	750 under 1,000	18	21	16	1	1	-----	-----	42
43	1,000 under 1,500	13	17	10	2	1	-----	-----	43
44	1,500 under 2,000	2	3	1	1	-----	-----	-----	44
45	2,000 under 3,000	1	1	1	-----	-----	-----	-----	45
46	3,000 under 4,000	-----	-----	-----	-----	-----	-----	-----	46
47	4,000 under 5,000	-----	-----	-----	-----	-----	-----	-----	47
48	5,000 and over	-----	-----	-----	-----	-----	-----	-----	48
49	Total taxable individual returns	14,696,697	20,338,956	11,016,668	2,373,915	891,282	414,832	1,900,612	49
Nontaxable individual returns: ²¹									
50	No adjusted gross income ²	67,511	80,992	59,190	5,793	1,264	1,264	6,424	50
51	Under 0.5	2,489,795	2,786,691	2,305,374	115,911	43,564	24,946	118,803	51
52	0.5 under 0.75	478,835	581,468	411,053	45,243	13,879	8,660	38,292	52
53	0.75 under 1	36,335	43,918	30,963	3,897	1,054	(12)	(12)	53
54	1 under 1.25	16,430	20,222	13,270	2,633	(12)	(12)	(12)	54
55	1.25 and over	17,597	27,917	11,698	3,054	1,899	(12)	(12)	55
56	Total nontaxable individual returns	3,106,503	3,541,208	2,831,548	176,531	62,082	36,342	170,352	56
57	Grand total	17,803,200	23,880,164	13,848,216	2,550,446	953,364	451,174	2,070,964	57
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	17,479,641	23,404,387	13,621,320	2,489,161	929,628	439,532	2,015,861	58
59	Taxable returns with adjusted gross income of \$5,000 and over	323,559	475,777	226,896	61,285	23,736	11,642	55,103	59

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 8.—Individual returns for 1944, by taxable and nontaxable returns, by adjusted gross income classes, and by selected patterns of income: ⁴¹
Frequency distributions of returns

Adjusted gross income classes ¹ (Thousands of dollars)		Total number of returns	Number of returns with—							
			Salaries and wages only	Dividends and/or interest only	Other income only	Other loss only	Salaries and wages and with dividends and/or interest	Salaries and wages and with other income	Salaries and wages and with other loss	
Taxable individual returns:										
1	0.5 under 0.75.....	2,045,206	1,508,462	18,565	289,855		28,254	108,793	12,917	1
2	0.75 under 1.....	2,950,919	2,171,213	25,307	388,645		49,553	180,234	25,692	2
3	1 under 1.25.....	3,477,486	2,597,737	18,494	405,537		66,600	228,733	30,996	3
4	1.25 under 1.5.....	3,512,445	2,659,970	12,754	345,427		80,624	251,537	34,964	4
5	1.5 under 1.75.....	3,459,860	2,601,816	10,514	300,297		93,164	281,572	39,478	5
6	1.75 under 2.....	3,403,802	2,541,920	²⁴ 8,704	277,798		100,992	299,399	44,977	6
7	2 under 2.25.....	3,130,449	2,327,350	²⁴ 6,635	218,347		99,308	304,117	46,151	7
8	2.25 under 2.5.....	2,870,005	2,088,791	²⁴ 3,227	190,424		100,551	299,461	49,520	8
9	2.5 under 2.75.....	2,786,617	2,041,421	²⁴ 3,454	157,245		113,495	298,057	43,316	9
10	2.75 under 3.....	2,514,455	1,823,284	²⁴ 2,430	136,365		110,049	277,458	44,299	10
11	3 under 3.5.....	4,133,166	2,941,356	²⁴ 5,144	205,711		204,419	478,703	73,863	11
12	3.5 under 4.....	2,785,527	1,922,007	²⁴ 2,583	136,690		160,172	338,867	51,181	12
13	4 under 4.5.....	1,777,741	1,150,053	²⁴ 2,702	107,094		120,733	221,525	30,007	13
14	4.5 under 5.....	1,039,236	597,253	²⁴ 1,990	82,630		86,352	141,238	15,269	14
15	5 under 6.....	933,071	429,497	²⁴ 2,833	109,028		117,556	100,060	14,603	15
16	6 under 7.....	417,756	122,491	²⁴ 1,858	73,156		61,997	41,062	²⁴ 5,331	16
17	7 under 8.....	220,512	42,781	1,039	47,934		29,903	22,165	2,406	17
18	8 under 9.....	151,103	19,865	²⁴ 816	38,001		20,034	15,126	1,357	18
19	9 under 10.....	111,991	13,453	²⁴ 647	27,030		14,119	10,441	²⁴ 901	19
20	10 under 11.....	88,911	9,583	²⁴ 386	21,411		11,195	7,667	751	20
21	11 under 12.....	67,593	5,464	²⁴ 309	16,341		8,120	5,570	635	21
22	12 under 13.....	57,375	4,637	²⁴ 232	12,939		6,999	4,543	²⁴ 447	22
23	13 under 14.....	46,036	3,053	²⁴ 215	10,155		4,935	3,842	²⁴ 342	23
24	14 under 15.....	38,563	2,059	²⁴ 171	8,904		4,212	2,876	²⁴ 309	24
25	15 under 20.....	129,466	7,049	624	28,061		14,115	8,964	894	25
26	20 under 25.....	67,537	2,643	²⁴ 226	12,745		6,850	4,295	²⁴ 453	26
27	25 under 30.....	38,435	1,079	164	6,983		3,566	2,200	208	27
28	30 under 40.....	41,610	835	174	7,044		3,305	2,120	176	28
29	40 under 50.....	20,422	280	69	3,181		1,400	934	59	29
30	50 under 60.....	11,844	120	29	1,725		642	508	35	30
31	60 under 70.....	7,253	50	18	936		386	277	17	31
32	70 under 80.....	4,668	24	15	585		232	168	12	32
33	80 under 90.....	3,063	10	19	329		118	112	3	33
34	90 under 100.....	2,135	9	7	249		70	68	3	34
35	100 under 150.....	4,873	8	12	493		129	173	7	35
36	150 under 200.....	1,565	2	1	154		36	41		36
37	200 under 250.....	665		1	49		10	16		37
38	250 under 300.....	351		3	25		6	2		38
39	300 under 400.....	318		2	16		1	9		39
40	400 under 500.....	155	1		11			3		40
41	500 under 750.....	159			8			2		41
42	750 under 1,000.....	62					1	1		42
43	1,000 under 1,500.....	38			1					43
44	1,500 under 2,000.....	12								44
45	2,000 under 3,000.....	6								45
46	3,000 under 4,000.....	2								46
47	4,000 under 5,000.....	3								47
48	5,000 and over.....	1								48
49	Total taxable individual returns.....	42,354,468	29,637,626	132,373	3,669,559		1,724,203	3,942,959	571,579	49
Nontaxable individual returns: ²¹										
50	No adjusted gross income ²	191,905				145,770			21,802	50
51	Under 0.5.....	3,260,590	2,511,851	10,533	485,759		15,903	131,541	26,540	51
52	0.5 under 0.75.....	851,628	499,690	12,640	206,324		12,007	50,193	10,322	52
53	0.75 under 1.....	220,253	91,694	²⁴ 2,738	71,407		²⁴ 3,897	21,238	²⁴ 3,581	53
54	1 under 1.25.....	137,609	59,157	²⁴ 1,686	42,339		²⁴ 3,055	15,786	²⁴ 2,106	54
55	1.25 and over.....	95,042	29,280	²⁴ 1,265	25,274		²⁴ 3,583	14,114	²⁴ 2,001	55
56	Total nontaxable individual returns.....	4,757,027	3,191,672	28,862	831,103	145,770	38,445	232,872	66,352	56
57	Grand total.....	47,111,495	32,829,298	161,235	4,500,662	145,770	1,762,648	4,175,831	637,931	57
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	44,643,941	32,164,305	151,365	4,073,168	145,770	1,452,711	3,942,566	608,982	58
59	Taxable returns with adjusted gross income of \$5,000 and over.....	2,467,554	664,993	9,870	427,494		309,937	233,265	28,949	59

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 8.—Individual returns for 1944, by taxable and nontaxable returns, by adjusted gross income classes, and by selected patterns of income:¹
Frequency distributions of returns—Continued

Adjusted gross income classes ¹ (Thousands of dollars)	Number of returns with—				Total number of returns with—			
	Dividends and/or interest and with other income	Dividends and/or interest and with other loss	Salaries and wages, with dividends and/or interest, and with other income	Salaries and wages, with dividends and/or interest, and with other loss	Salaries and wages	Dividends and/or interest	Other income	Other loss
Taxable individual returns:								
0.5 under 0.75	58,755	¹⁴ 3,619	12,893	¹⁴ 3,093	1,674,412	125,179	470,296	19,629
0.75 under 1	79,302	¹⁴ 4,796	22,442	¹⁴ 3,735	2,452,869	185,135	670,623	34,223
1 under 1.25	81,959	¹⁴ 3,702	36,531	¹⁴ 7,197	2,967,794	214,483	752,760	41,895
1.25 under 1.5	74,011	¹⁴ 3,237	41,878	¹⁴ 8,043	3,077,016	220,547	712,853	46,244
1.5 under 1.75	71,750	¹⁴ 3,118	46,669	11,432	3,074,181	236,697	700,288	54,078
1.75 under 2	60,318	¹⁴ 3,130	54,819	11,745	3,053,852	239,708	692,334	59,852
2 under 2.25	51,477	¹⁴ 2,464	61,403	13,187	2,851,526	234,484	635,344	61,812
2.25 under 2.5	50,761	¹⁴ 2,427	70,882	13,961	2,823,166	241,809	611,528	65,908
2.5 under 2.75	42,684	¹⁴ 1,785	71,034	14,126	2,581,449	246,578	569,020	59,227
2.75 under 3	39,039	¹⁴ 1,690	66,770	13,071	2,334,931	233,049	519,632	59,060
3 under 3.5	69,644	¹⁴ 2,512	127,651	24,163	3,850,155	433,533	881,709	100,538
3.5 under 4	50,487	¹⁴ 1,143	101,286	21,111	2,594,624	336,782	627,330	73,435
4 under 4.5	44,312	¹⁴ 1,357	84,993	14,965	1,622,276	269,002	457,924	46,329
4.5 under 5	34,590	¹⁴ 2,048	67,191	10,675	917,978	202,846	325,649	27,992
5 under 6	57,307	¹⁴ 2,298	85,128	14,761	761,805	279,883	351,523	31,662
6 under 7	49,659	¹⁴ 1,702	51,954	¹⁴ 8,546	291,381	175,716	215,831	15,579
7 under 8	34,068	1,187	33,125	5,904	136,284	105,226	137,292	9,497
8 under 9	25,514	¹⁴ 954	25,207	4,220	85,818	76,754	103,848	6,540
9 under 10	21,359	¹⁴ 859	19,504	3,678	62,096	60,166	78,334	5,438
10 under 11	18,151	707	16,201	2,859	48,256	49,499	63,430	4,317
11 under 12	15,196	585	12,939	2,434	35,162	39,583	50,046	3,654
12 under 13	13,264	¹⁴ 475	11,625	2,214	30,465	34,809	42,371	3,136
13 under 14	11,565	¹⁴ 337	9,837	1,755	23,764	28,044	35,399	2,434
14 under 15	9,583	¹⁴ 309	8,556	1,584	19,596	24,415	29,919	2,202
15 under 20	33,018	1,093	29,902	5,746	68,670	84,498	99,945	7,733
20 under 25	18,946	530	17,316	3,633	35,090	47,401	53,302	4,516
25 under 30	11,367	371	10,265	2,212	19,550	27,945	30,835	2,791
30 under 40	12,991	393	12,146	2,426	21,008	31,435	34,301	2,895
40 under 50	6,562	163	6,407	1,367	10,447	15,968	17,084	1,589
50 under 60	3,902	148	3,926	809	6,040	9,456	10,061	992
60 under 70	2,480	74	2,518	497	3,745	5,973	6,211	588
70 under 80	1,609	59	1,630	324	2,400	3,879	3,992	405
80 under 90	756	28	786	159	1,806	1,806	1,859	190
90 under 100	1,763	64	1,881	343	2,541	4,192	4,310	414
100 under 150	570	24	630	107	816	1,368	1,395	131
150 under 200	254	11	275	49	350	600	594	60
200 under 250	145	8	138	24	170	324	310	32
250 under 300	114	4	156	16	182	293	295	20
300 under 400	50	3	79	8	91	140	143	11
400 under 500	64	3	80	12	94	149	144	15
500 under 750	20	2	31	7	40	61	52	9
750 under 1,000	12	1	19	5	24	37	32	6
1,000 under 1,500	6	—	5	1	6	12	11	1
1,500 under 2,000	4	—	2	—	2	6	6	—
2,000 under 3,000	1	—	—	1	1	2	2	—
3,000 under 4,000	2	—	1	—	1	3	3	—
4,000 under 5,000	—	—	—	—	—	—	—	—
5,000 and over	—	—	—	—	—	—	—	—
Total taxable individual returns	1,160,473	49,456	1,229,837	236,403	37,342,607	4,532,745	10,002,828	857,438
Nontaxable individual returns:¹¹								
No adjusted gross income ¹²	—	19,171	—	¹⁴ 5,162	26,964	24,333	—	191,905
Under 0.5	53,503	13,270	¹⁴ 6,319	¹⁴ 5,371	2,697,525	104,899	677,122	45,181
0.5 under 0.75	46,866	¹⁴ 2,738	¹⁴ 8,109	¹⁴ 2,739	583,060	85,099	311,492	15,799
0.75 under 1	18,115	¹⁴ 1,579	¹⁴ 4,529	¹⁴ 1,475	126,414	32,333	115,289	6,635
1 under 1.25	¹⁴ 9,268	(¹³)	¹⁴ 3,054	(¹³)	83,684	18,221	70,447	3,264
1.25 and over	11,493	¹⁴ 1,264	¹⁴ 5,498	¹⁴ 1,270	55,746	24,373	56,379	4,535
Total nontaxable individual returns	139,245	38,654	27,509	16,543	3,573,393	289,258	1,230,729	267,319
Grand total	1,299,718	88,110	1,257,346	252,946	40,916,000	4,822,003	11,233,557	1,124,757
Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	948,334	75,682	893,951	187,107	39,249,622	3,709,150	9,858,019	1,017,541
Taxable returns with adjusted gross income of \$5,000 and over	351,384	12,428	363,395	65,839	1,666,378	1,112,853	1,375,538	107,216

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 9.—Individual returns for 1944, by size of specific source of income and by selected patterns of income: ⁴¹ Frequency distributions of returns

Size of specific source (Thousands of dollars)		Number of returns with salaries and wages by size of salaries and wages						
		Total	Number of returns with—					
			Salaries and wages only	Salaries and wages with dividends and/or interest	Salaries and wages with other income	Salaries and wages with other loss	Salaries and wages with dividends and/or interest, and with other income	Salaries and wages with dividends and/or interest, and with other loss
Individual returns, taxable and nontaxable:								
1	Under 0.1	407,808	272,803	44,076	87,561	2,846	39,173	1,349
2	0.1 under 0.2	616,995	462,085	7,141	105,847	2,743	37,126	2,053
3	0.2 under 0.3	713,411	574,820	7,793	102,247	4,634	22,253	1,664
4	0.3 under 0.4	750,141	590,291	10,815	118,630	3,581	24,916	1,908
5	0.4 under 0.5	758,443	611,852	14,243	103,563	4,423	22,034	2,328
6	0.5 under 0.75	2,415,250	2,008,152	49,425	278,511	17,412	56,014	5,736
7	0.75 under 1	2,677,604	2,262,907	62,589	265,726	23,113	56,885	6,384
8	1 under 1.25	3,112,308	2,656,894	76,794	282,336	27,597	62,602	6,885
9	1.25 under 1.5	3,144,322	2,689,250	85,498	268,257	31,278	60,688	9,351
10	1.5 under 1.75	3,096,065	2,601,816	99,407	279,841	39,729	66,957	8,315
11	1.75 under 2	3,038,149	2,541,920	102,829	276,422	40,348	66,598	10,032
12	2 under 2.25	2,847,265	2,327,350	103,913	284,656	47,092	69,351	14,903
13	2.25 under 2.5	2,580,413	2,088,791	103,893	253,366	48,599	70,940	14,824
14	2.5 under 2.75	2,548,905	2,041,421	111,928	258,067	49,800	72,998	14,691
15	2.75 under 3	2,266,734	1,823,284	104,880	227,831	41,023	54,890	14,826
16	3 under 3.5	3,739,907	2,941,356	193,098	384,982	89,665	106,703	24,103
17	3.5 under 4	2,501,291	1,922,007	153,733	255,125	63,945	83,058	23,423
18	4 under 4.5	1,522,958	1,150,053	113,908	151,677	36,831	53,564	16,925
19	4.5 under 5	838,471	597,253	74,301	91,579	21,752	42,277	11,309
20	5 under 6	681,268	429,497	111,247	52,676	22,083	49,344	16,421
21	6 under 7	243,377	122,491	55,742	17,664	7,613	32,432	7,435
22	7 under 8	109,003	42,781	27,998	8,697	3,458	19,613	6,456
23	8 under 9	60,768	19,865	17,524	5,109	1,814	12,492	3,964
24	9 under 10	43,955	13,453	12,386	3,158	1,093	10,426	3,439
25	10 under 11	36,659	9,583	10,583	2,845	998	9,616	3,034
26	11 under 12	22,390	5,464	6,847	1,512	754	5,771	2,042
27	12 under 13	22,032	4,637	6,620	1,540	698	6,438	2,099
28	13 under 14	14,769	3,053	4,251	1,110	369	4,367	1,619
29	14 under 15	11,939	2,059	3,646	885	336	3,800	1,213
30	15 under 20	42,148	7,049	12,375	2,300	1,040	13,935	5,449
31	20 under 25	19,785	2,643	5,502	1,022	530	7,086	3,002
32	25 under 30	10,996	1,079	2,918	471	326	4,228	1,974
33	30 under 40	10,512	835	2,805	372	219	4,382	2,093
35	50 under 60	2,237	120	462	53	48	983	571
36	60 under 70	1,334	50	286	38	24	564	372
37	70 under 80	761	24	149	17	18	358	195
38	80 under 90	346	10	52	4	7	166	107
39	90 under 100	263	9	45	2	3	119	85
40	100 under 150	451	8	70	7	6	212	148
41	150 under 200	73	2	16	2	1	36	16
42	200 under 250	41		5			23	13
43	250 under 300	20		2			11	7
44	300 under 400	10				1	7	2
45	400 under 500	3	1					1
46	500 under 750	4		1			2	1
47	750 under 1,000							
48	1,000 under 1,500							
49	1,500 under 2,000							
50	2,000 under 3,000							
51	3,000 under 4,000							
52	4,000 under 5,000							
53	5,000 and over							
54	Total	40,916,000	32,829,298	1,762,648	4,175,831	637,931	1,257,346	252,946

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 9.—Individual returns for 1944, by size of specific source of income and by selected patterns of income: ⁴¹ Frequency distributions of returns—Continued

Size of specific source: (Thousands of dollars)	Number of returns with dividends and/or interest by size of dividends and/or interest						
	Total	Number of returns with—					
		Dividends and/or interest only	Dividends and/or interest with salaries and wages	Dividends and/or interest with other income	Dividends and/or interest with other loss	Dividends and/or interest, with salaries and wages, and with other income	Dividends and/or interest, with salaries and wages, and with other loss
Individual returns, taxable and nontaxable:							
Under 0.1.....	2,188,256	2,107	1,056,045	426,569	54,928	593,397	103,210
0.1 under 0.2.....	681,058	2,317	270,656	183,767	5,265	184,678	34,375
0.2 under 0.3.....	357,782	1,371	125,776	109,494	2,633	98,354	20,154
0.3 under 0.4.....	236,202	1,896	79,203	76,654	3,054	62,763	12,632
0.4 under 0.5.....	167,439	2,842	49,303	59,104	3,161	42,540	10,489
0.5 under 0.75.....	206,653	31,205	64,808	107,014	5,883	71,217	16,528
0.75 under 1.....	185,518	28,045	34,216	67,436	6,765	39,436	9,620
1 under 1.25.....	126,215	20,180	19,019	42,240	5,783	31,144	7,849
1.25 under 1.5.....	92,495	14,019	14,011	34,061	5,856	18,888	5,660
1.5 under 1.75.....	71,106	10,514	9,602	25,407	4,384	17,385	3,814
1.75 under 2.....	52,711	8,704	6,886	21,422	3,628	9,516	2,555
2 under 2.25.....	41,975	6,635	5,075	16,263	2,020	9,404	2,578
2.25 under 2.5.....	34,933	3,227	3,807	14,851	2,993	7,648	2,407
2.5 under 2.75.....	30,917	3,454	3,262	14,626	2,306	5,870	1,399
2.75 under 3.....	24,166	2,430	2,811	14,626	2,780	5,023	1,182
3 under 3.5.....	36,541	5,144	2,885	14,352	2,889	8,886	2,385
3.5 under 4.....	27,313	2,583	2,434	11,042	2,793	6,484	1,977
4 under 4.5.....	23,009	2,702	2,420	9,313	2,141	4,982	1,451
4.5 under 5.....	16,725	1,990	1,625	6,028	1,702	4,135	1,245
5 under 6.....	26,558	2,833	2,140	10,066	2,974	6,637	1,908
6 under 7.....	18,359	1,858	1,505	7,483	1,820	4,508	1,185
7 under 8.....	14,160	1,039	1,051	5,124	1,123	3,532	1,291
8 under 9.....	10,223	816	810	3,019	1,049	2,807	822
9 under 10.....	8,223	647	553	3,206	1,038	2,062	717
10 under 11.....	6,562	386	454	2,438	681	1,937	666
11 under 12.....	5,385	309	362	1,995	611	1,448	460
12 under 13.....	4,360	232	297	1,635	611	1,197	388
13 under 14.....	3,529	171	197	1,485	348	1,000	284
14 under 15.....	3,173	171	183	1,255	397	835	332
15 under 20.....	10,492	624	554	4,016	1,251	3,037	1,010
20 under 25.....	5,815	226	220	2,363	559	1,844	603
25 under 30.....	4,035	174	153	1,512	448	1,285	463
30 under 40.....	2,067	69	67	758	188	705	280
40 under 50.....	1,311	29	39	474	157	457	155
50 under 60.....	753	18	22	250	83	280	100
60 under 70.....	577	15	10	200	60	211	81
70 under 80.....	362	19	11	118	41	137	36
80 under 90.....	286	7	7	90	33	107	42
90 under 100.....	648	12	19	239	45	227	106
100 under 150.....	243	1	4	78	2	105	53
150 under 200.....	109	1	2	31	54	21	21
200 under 250.....	65	3	10	16	26	26	20
250 under 300.....	69	2	31	11	16	16	10
300 under 400.....	33	1	9	3	23	5	6
400 under 500.....	40	1	11	4	1	1	7
500 under 750.....	16	1	3	3	3	3	3
750 under 1,000.....	8	1	1	1	1	1	1
1,000 under 1,500.....	3	1	1	1	1	1	1
1,500 under 2,000.....	2	1	1	1	1	1	1
2,000 under 3,000.....	1	1	1	1	1	1	1
3,000 under 4,000.....	2	1	1	1	1	1	1
4,000 under 5,000.....	1	1	1	1	1	1	1
5,000 and over.....	1	1	1	1	1	1	1
Total.....	4,822,003	161,235	1,762,648	1,299,718	88,110	1,257,346	252,946

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 9.—Individual returns for 1944, by size of specific source of income and by selected patterns of income: ⁴¹ Frequency distributions of returns—
Continued

Size of specific source (Thousands of dollars)	Number of returns with other income by size of other income					Number of returns with other loss by size of other loss				
	Total	Number of returns with—				Total	Number of returns with—			
		Other income only	Other income and with salaries and wages	Other income and with dividends and/or interest	Other income, with salaries and wages, and with dividends and/or interest		Other loss only	Other loss and with salaries and wages	Other loss and with dividends and/or interest	Other loss, with salaries and wages, and with dividends and/or interest
Individual returns, taxable and nontaxable:										
Under 0.1.....	1,965,090	39,285	1,649,485	39,049	237,271	316,779	28,016	206,687	15,475	66,601
0.1 under 0.2.....	811,742	53,113	526,060	42,622	190,047	198,584	18,432	129,274	11,163	39,715
0.2 under 0.3.....	625,252	85,833	359,520	45,198	134,701	131,961	12,850	84,414	6,946	27,751
0.3 under 0.4.....	514,603	120,535	252,509	49,164	92,395	88,573	11,481	51,922	6,872	18,298
0.4 under 0.5.....	491,411	186,993	187,138	49,747	67,533	65,164	9,058	35,766	5,051	15,289
0.5 under 0.75.....	1,062,342	496,179	331,028	123,673	111,462	102,237	15,378	52,542	9,701	24,616
0.75 under 1.....	831,157	460,052	205,880	95,000	70,225	62,574	10,848	26,232	8,861	16,633
1 under 1.25.....	735,948	447,876	151,628	83,100	53,044	62,173	7,057	18,967	12,673	23,476
1.25 under 1.5.....	589,414	370,701	105,035	71,568	39,110	19,711	5,056	8,487	1,757	4,411
1.5 under 1.75.....	466,934	300,297	80,750	59,093	26,794	13,600	3,897	5,528	1,833	2,342
1.75 under 2.....	411,186	277,798	58,072	49,472	25,844	14,972	2,212	4,303	1,162	2,095
2 under 2.25.....	330,272	218,347	48,006	45,993	17,926	9,768	3,792	3,325	1,255	1,396
2.25 under 2.5.....	280,292	190,424	33,206	40,244	16,358	6,176	2,738	1,762	(2)	1,187
2.5 under 2.75.....	231,523	157,245	25,545	34,228	14,505	5,373	2,107	1,817	(2)	(2)
2.75 under 3.....	203,004	136,365	21,565	33,168	11,906	3,257	1,369	(3)	(2)	(2)
3 under 3.5.....	306,417	205,711	30,740	52,502	17,464	4,797	2,422	(3)	(2)	(2)
3.5 under 4.....	214,178	136,690	19,667	43,179	14,642	3,110	1,053	(3)	(2)	(2)
4 under 4.5.....	167,861	107,094	14,519	34,320	11,928	3,533	1,053	(3)	(2)	(2)
4.5 under 5.....	130,361	82,630	10,417	26,954	10,360	3,121	1,159	(3)	(2)	(2)
5 under 6.....	184,764	109,028	15,209	45,715	14,812	3,508	2,001	(3)	(2)	(2)
6 under 7.....	133,522	73,156	10,443	38,908	11,015	2,630	1,369	(3)	(2)	(2)
7 under 8.....	92,621	47,934	8,246	27,063	9,378	2,052	(2)	(2)	(2)	(2)
8 under 9.....	72,298	38,001	5,451	21,553	7,293	(2)	(2)	(2)	(2)	(2)
9 under 10.....	54,981	27,030	4,502	17,431	6,018	(2)	(2)	(2)	(2)	(2)
10 under 11.....	45,040	21,411	3,216	15,339	5,074	(2)	(2)	(2)	(2)	(2)
11 under 12.....	35,591	16,341	2,485	12,725	4,040	(2)	(2)	(2)	(2)	(2)
12 under 13.....	29,227	12,939	2,055	10,867	3,366	(2)	(2)	(2)	(2)	(2)
13 under 14.....	23,828	10,155	1,590	8,996	3,087	(2)	(2)	(2)	(2)	(2)
14 under 15.....	20,932	8,904	1,422	8,107	2,492	(2)	(2)	(2)	(2)	(2)
20 under 25.....	34,776	12,745	2,082	14,935	5,014	(2)	(2)	(2)	(2)	(2)
25 under 30.....	20,444	6,983	1,199	9,028	3,234	(2)	(2)	(2)	(2)	(2)
30 under 40.....	22,151	7,044	1,166	10,229	3,712	(2)	(2)	(2)	(2)	(2)
40 under 50.....	10,844	3,181	591	5,083	1,989	(2)	(2)	(2)	(2)	(2)
50 under 60.....	6,230	1,725	305	2,929	1,271	(2)	(2)	(2)	(2)	(2)
60 under 70.....	3,710	936	170	1,329	775	(2)	(2)	(2)	(2)	(2)
70 under 80.....	2,445	585	139	1,199	522	(2)	(2)	(2)	(2)	(2)
80 under 90.....	1,619	329	70	864	356	(2)	(2)	(2)	(2)	(2)
90 under 100.....	1,064	249	48	525	242	(2)	(2)	(2)	(2)	(2)
100 under 150.....	2,636	493	124	1,337	682	(2)	(2)	(2)	(2)	(2)
150 under 200.....	823	154	30	414	225	(2)	(2)	(2)	(2)	(2)
200 under 250.....	356	49	11	178	118	(2)	(2)	(2)	(2)	(2)
250 under 300.....	181	25	3	87	66	(2)	(2)	(2)	(2)	(2)
300 under 400.....	186	16	9	87	74	(2)	(2)	(2)	(2)	(2)
400 under 500.....	75	11	2	26	36	(2)	(2)	(2)	(2)	(2)
500 under 750.....	84	8	2	33	41	(2)	(2)	(2)	(2)	(2)
750 under 1,000.....	29	1	1	15	13	(2)	(2)	(2)	(2)	(2)
1,000 under 1,500.....	21	1	7	13	2	(2)	(2)	(2)	(2)	(2)
1,500 under 2,000.....	5	—	3	2	—	(2)	(2)	(2)	(2)	(2)
2,000 under 3,000.....	3	—	2	1	—	(2)	(2)	(2)	(2)	(2)
3,000 under 4,000.....	1	—	1	—	—	(2)	(2)	(2)	(2)	(2)
4,000 under 5,000.....	1	—	1	—	—	(2)	(2)	(2)	(2)	(2)
5,000 and over.....	—	—	—	—	—	(2)	(2)	(2)	(2)	(2)
Total.....	11,233,557	4,500,662	4,175,831	1,299,718	1,257,346	1,124,757	145,770	637,931	88,110	252,946

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 9.—Individual returns for 1944, by size of specific source of income and by selected patterns of income: ⁴¹ Frequency distributions of returns—Continued

Size of specific source (Thousands of dollars)		Number of returns with other income or with other loss by size of the specific sources of income or loss						
		Annuities and pensions	Rents and royalties		Business or profession		Partnership	
			Net profit	Net loss	Net profit	Net loss	Net profit	Net loss
Individual returns, taxable and nontaxable:								
1	Under 0.1	46,952	817,289	287,658	174,689	103,316	29,386	17,024
2	0.1 under 0.2	32,439	676,294	153,162	189,011	76,631	26,425	10,208
3	0.2 under 0.3	22,113	446,428	86,699	211,904	60,460	27,775	6,492
4	0.3 under 0.4	23,139	289,538	47,067	227,049	46,000	29,561	5,564
5	0.4 under 0.5	13,809	200,918	31,081	267,384	35,915	30,496	4,047
6	0.5 under 0.75	36,120	318,378	33,108	625,006	64,546	73,850	6,606
7	0.75 under 1	24,519	169,233	17,480	563,491	36,196	73,449	5,985
8	1 under 1.25	26,268	103,987	17,506	511,732	23,444	70,653	2,871
9	1.25 under 1.5	9,005	64,483	4,030	424,108	15,709	57,247	2,546
10	1.5 under 1.75	9,166	43,188	2,061	351,780	12,249	48,785	1,766
11	1.75 under 2	3,614	32,888	2,159	305,911	10,555	47,146	(32)
12	2 under 2.25	2,670	23,170	(32)	247,075	8,245	49,323	(32)
13	2.25 under 2.5	2,239	16,127	(32)	196,261	5,326	41,406	(32)
14	2.5 under 2.75	1,211	14,461	(32)	167,666	5,815	32,671	(32)
15	2.75 under 3	(32)	11,927	(32)	143,578	4,652	31,136	(32)
16	3 under 3.5	1,363	17,344	(32)	214,671	4,064	55,976	(32)
17	3.5 under 4	1,334	10,558	(32)	137,740	3,337	38,152	(32)
18	4 under 4.5	(32)	8,760	(32)	109,640	3,499	33,153	(32)
19	4.5 under 5	(32)	5,088	(32)	79,691	2,915	26,928	(32)
20	5 under 6	(32)	7,631	(32)	116,433	3,861	43,334	(32)
21	6 under 7	(32)	6,205	(32)	74,020	3,111	35,534	(32)
22	7 under 8	(32)	3,361	(32)	52,994	2,307	28,384	(32)
23	8 under 9	(32)	2,987	(32)	37,575	(32)	22,081	(32)
24	9 under 10	(32)	2,054	(32)	29,100	(32)	18,432	(32)
25	10 under 11	(32)	1,505	(32)	22,381	(32)	14,659	(32)
26	11 under 12	(32)	1,117	(32)	17,044	(32)	12,598	(32)
27	12 under 13	(32)	925	(32)	13,988	(32)	10,177	(32)
28	13 under 14	(32)	645	(32)	11,327	(32)	8,959	(32)
29	14 under 15	(32)	637	(32)	9,105	(32)	8,054	(32)
30	15 under 20	(32)	1,940	(32)	27,619	(32)	27,727	(32)
31	20 under 25	(32)	927	(32)	13,264	(32)	15,533	(32)
32	25 under 30	(32)	493	(32)	7,229	(32)	9,794	(32)
33	30 under 40	(32)	503	(32)	6,960	(32)	11,041	(32)
34	40 under 50	(32)	188	(32)	3,036	(32)	5,703	(32)
35	50 under 60	(32)	131	(32)	1,581	(32)	3,387	(32)
36	60 under 70	(32)	79	(32)	875	(32)	2,010	(32)
37	70 under 80	(32)	43	(32)	576	(32)	1,279	(32)
38	80 under 90		18	(32)	361	(32)	865	(32)
39	90 under 100		14	(32)	264	(32)	575	(32)
40	100 under 150	(32)	56	(32)	553	(32)	1,338	(32)
41	150 under 200		10	(32)	192	(32)	380	(32)
42	200 under 250		10	(32)	63	(32)	154	(32)
43	250 under 300		4	(32)	40	(32)	78	(32)
44	300 under 400		6	(32)	29	(32)	79	(32)
45	400 under 500			(32)	8	(32)	30	(32)
46	500 under 750				19		20	
47	750 under 1,000				2		3	
48	1,000 under 1,500			(32)	2	(32)	1	
49	1,500 under 2,000		1				1	
50	2,000 under 3,000						2	
51	3,000 under 4,000							
52	4,000 under 5,000						1	
53	5,000 and over							
54	Total	258,638	3,302,449	678,028	5,595,027	539,410	1,105,731	74,326

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 9.—Individual returns for 1944, by size of specific source of income and by selected patterns of income: ⁴¹ Frequency distributions of returns—Continued

Size of specific source (Thousands of dollars)		Number of returns with other income or with other loss by size of the specific sources of income or loss					
		Sales or exchanges of capital assets		Sales or exchanges of property other than capital assets		Income from estates and/ or trusts	Miscellaneous income
		Net gain	Net loss	Net gain	Net loss		
Individual returns, taxable and nontaxable:							
1	Under 0.1.....	207,450	81,198	16,284	13,144	28,929	1,373,312
2	0.1 under 0.2.....	156,239	55,061	13,453	³⁴ 7,908	25,823	158,489
3	0.2 under 0.3.....	117,079	42,619	11,784	³⁴ 7,650	18,443	107,163
4	0.3 under 0.4.....	85,320	31,017	³⁴ 8,542	³⁴ 4,075	16,960	76,163
5	0.4 under 0.5.....	68,793	25,066	³⁴ 7,715	³⁴ 3,485	14,453	51,484
6	0.5 under 0.75.....	119,576	48,502	13,975	³⁴ 8,314	33,693	93,133
7	0.75 under 1.....	67,954	31,050	³⁴ 5,846	³⁴ 5,573	24,440	51,343
8	1 under 1.25.....	43,092	117,941	³⁴ 5,821	³⁴ 6,315	18,134	35,290
9	1.25 under 1.5.....	30,347		³⁴ 4,019	³⁴ 3,306	12,317	19,582
10	1.5 under 1.75.....	23,634		³⁴ 1,262	³⁴ 2,540	³⁴ 9,871	17,298
11	1.75 under 2.....	17,662		³⁴ 1,731	³⁴ 1,625	³⁴ 9,166	11,905
12	2 under 2.25.....	11,761		(³²)	³⁴ 1,411	³⁴ 5,678	³⁴ 7,371
13	2.25 under 2.5.....	11,081		(³²)	³⁴ 1,310	³⁴ 7,439	³⁴ 4,774
14	2.5 under 2.75.....	³⁴ 9,532		(³²)	³⁴ 1,586	³⁴ 5,320	³⁴ 5,431
15	2.75 under 3.....	³⁴ 7,452		(³²)	(³²)	³⁴ 4,571	³⁴ 3,691
16	3 under 3.5.....	12,794		(³²)	³⁴ 1,442	³⁴ 7,708	³⁴ 5,468
17	3.5 under 4.....	³⁴ 9,560		(³²)	³⁴ 1,285	³⁴ 6,255	³⁴ 3,755
18	4 under 4.5.....	³⁴ 6,281		(³²)	³⁴ 1,055	³⁴ 4,725	³⁴ 2,431
19	4.5 under 5.....	³⁴ 4,803		(³²)	(³²)	³⁴ 5,472	³⁴ 2,384
20	5 under 6.....	³⁴ 6,049		(³²)	(³²)	³⁴ 6,933	³⁴ 4,987
21	6 under 7.....	³⁴ 4,847		(³²)	(³²)	³⁴ 6,245	³⁴ 2,391
22	7 under 8.....	3,066		(³²)	(³²)	3,404	(³²)
23	8 under 9.....	2,618		(³²)	(³²)	2,796	(³²)
24	9 under 10.....	2,049		(³²)	(³²)	2,213	(³²)
25	10 under 11.....	1,358		(³²)	(³²)	2,051	(³²)
26	11 under 12.....	1,210		(³²)	(³²)	1,463	(³²)
27	12 under 13.....	902		(³²)	(³²)	1,363	(³²)
28	13 under 14.....	952		(³²)	(³²)	1,377	(³²)
29	14 under 15.....	684		(³²)	(³²)	1,056	(³²)
30	15 under 20.....	2,087		(³²)	(³²)	3,211	(³²)
31	20 under 25.....	1,129		(³²)	(³²)	1,881	(³²)
32	25 under 30.....	734		(³²)	(³²)	1,157	(³²)
33	30 under 40.....	794		(³²)	(³²)	1,477	(³²)
34	40 under 50.....	453		(³²)	(³²)	678	(³²)
35	50 under 60.....	329		(³²)	(³²)	438	(³²)
36	60 under 70.....	157		(³²)	(³²)	296	(³²)
37	70 under 80.....	159		(³²)	(³²)	210	(³²)
38	80 under 90.....	104		(³²)	(³²)	153	(³²)
39	90 under 100.....	87		(³²)	(³²)	91	(³²)
40	100 under 150.....	234		(³²)	(³²)	262	(³²)
41	150 under 200.....	101		(³²)	(³²)	90	(³²)
42	200 under 250.....	55				43	
43	250 under 300.....	37				25	
44	300 under 400.....	18		(³²)	(³²)	16	
45	400 under 500.....	19				17	
46	500 under 750.....	13		(³²)	(³²)	15	
47	750 under 1,000.....	6				3	
48	1,000 under 1,500.....	2				1	
49	1,500 under 2,000.....	1					
50	2,000 under 3,000.....						
51	3,000 under 4,000.....						
52	4,000 under 5,000.....						
53	5,000 and over.....						
54	Total.....	1,040,701	432,454	96,668	78,090	298,387	2,042,196

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 10.—Individual returns for 1944 with salaries and wages and income from other sources, by taxable and nontaxable returns, by adjusted gross income classes, by selected patterns of income,⁴¹ and by size of specific source of income: Frequency distributions of returns

Adjusted gross income classes ¹ (Thousands of dollars)		Number of returns with salaries and wages and with dividends and/or interest						
		Total	Size of dividends and/or interest					
			Under \$100	\$100 under \$200	\$200 under \$300	\$300 under \$400	\$400 under \$500	\$500 and over
Taxable individual returns:								
1	0.5 under 0.75	28,254	18,300	34 3,573	34 2,500	34 1,702	34 1,024	34 1,155
2	0.75 under 1	49,553	30,025	34 9,536	34 3,368	34 2,632	34 1,776	34 2,216
3	1 under 1.25	66,600	42,381	11,324	34 5,584	34 2,846	34 1,250	34 3,215
4	1.25 under 1.5	80,624	52,295	12,384	34 5,180	34 4,108	34 1,143	34 5,514
5	1.5 under 1.75	93,164	57,867	16,149	34 7,430	34 3,203	34 2,644	34 5,871
6	1.75 under 2	100,992	62,448	18,557	34 6,647	34 4,835	34 2,359	34 6,146
7	2 under 2.25	99,308	65,173	16,589	34 6,027	34 3,967	34 1,620	34 5,932
8	2.25 under 2.5	100,551	61,548	14,670	34 7,717	34 4,752	34 3,454	34 8,410
9	2.5 under 2.75	113,495	71,701	18,591	34 9,814	34 3,264	34 2,549	34 7,576
10	2.75 under 3	110,049	67,319	18,365	34 7,574	34 5,810	34 2,763	34 8,218
11	3 under 3.5	204,419	132,009	29,986	34 7,289	34 4,765	34 16,470	34 11,480
12	3.5 under 4	160,172	104,312	21,469	34 9,597	34 8,717	34 4,597	34 11,553
13	4 under 4.5	120,733	75,225	15,935	34 9,850	34 4,655	34 3,515	34 10,028
14	4.5 under 5	86,352	48,378	13,358	34 7,861	34 3,286	34 3,441	34 13,576
15	5 under 6	117,556	72,890	16,551	34 6,477	34 5,550	34 2,512	34 10,470
16	6 under 7	61,997	32,630	34 9,787	34 3,215	34 3,609	34 2,286	34 7,379
17	7 under 8	29,903	12,646	4,388	2,512	1,717	1,261	6,116
18	8 under 9	20,034	6,943	2,724	1,781	1,516	34 954	5,172
19	9 under 10	14,119	4,367	1,855	1,145	34 880	34 700	4,090
20	10 under 11	11,195	3,279	1,601	933	690	34 353	3,428
21	11 under 12	8,120	2,026	1,043	629	574	34 420	2,959
22	12 under 13	6,999	1,739	933	618	34 397	34 353	2,445
23	13 under 14	4,935	1,115	602	34 342	34 221	34 210	2,054
24	14 under 15	4,212	883	34 497	34 353	34 259	34 166	7,602
25	15 under 20	14,115	2,655	1,507	927	800	624	4,388
26	20 under 25	6,850	933	552	34 375	34 293	34 309	2,457
27	25 under 30	3,566	388	243	195	154	129	2,441
28	30 under 40	3,305	266	179	156	136	127	1,101
29	40 under 50	1,400	107	61	60	35	36	516
30	50 under 60	642	35	31	24	22	14	309
31	60 under 70	386	20	18	17	10	12	206
32	70 under 80	232	9	6	8	3		107
33	80 under 90	118	5	3	1	2		63
34	90 under 100	70	3	2			1	109
35	100 under 150	129	1	4	9	3	1	33
36	150 under 200	36	1		1	1		
37	200 under 250	10	1					9
38	250 under 300	6						6
39	300 under 400	1						1
40	400 under 500							
41	500 under 750							
42	750 under 1,000	1						1
43	1,000 under 1,500							
44	1,500 under 2,000							
45	2,000 under 3,000							
46	3,000 under 4,000							
47	4,000 under 5,000							
48	5,000 and over							
49	Total taxable individual returns	1,724,203	1,031,925	263,073	122,827	77,939	47,617	180,822
50	Nontaxable individual returns: ⁴¹							
51	No adjusted gross income ²							
52	Under 0.5	15,903	10,953	34 3,370	34 1,053	(32)		
53	0.5 under 0.75	12,007	34 7,373	34 2,422	(32)	(32)	34 1,159	(32)
54	0.75 under 1	34 3,897	34 2,211	(32)	(32)	(32)	(32)	(32)
55	1 under 1.25	34 3,055	34 2,108	(32)	(32)	(32)	(32)	(32)
56	1.25 and over	34 3,583	34 1,475	(32)	(32)	(32)	(32)	(32)
57	Total nontaxable individual returns	38,445	24,120	34 7,583	34 2,949	34 1,264	34 1,686	(32)
58	Grand total	1,762,648	1,056,045	270,656	125,776	79,203	49,303	181,665
59	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	1,452,711	913,101	228,069	105,998	62,330	38,586	104,627
60	Taxable returns with adjusted gross income of \$5,000 and over	309,937	142,944	42,587	19,778	16,873	10,717	77,038

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 10.—Individual returns for 1944 with salaries and wages and income from other sources, by taxable and nontaxable returns, by adjusted gross income classes, by selected patterns of income,⁴¹ and by size of specific source of income: Frequency distributions of returns—Continued

Adjusted gross income classes ¹ (Thousands of dollars)		Number of returns with salaries and wages and with other income or other loss							
		Total	Number of returns with other loss	Size of other income					
				Under \$100	\$100 under \$200	\$200 under \$300	\$300 under \$400	\$400 under \$500	\$500 and over
Taxable individual returns:									
1	0.5 under 0.75	121,710	12,917	51,989	15,475	11,327	10,651	³⁴ 7,926	11,425
2	0.75 under 1	205,926	25,692	76,922	24,980	15,940	17,431	12,047	32,914
3	1 under 1.25	259,729	30,996	91,374	31,103	20,780	14,653	10,672	60,151
4	1.25 under 1.5	286,501	34,964	98,382	31,398	21,461	13,657	13,187	73,452
5	1.5 under 1.75	321,050	39,478	110,563	34,962	25,148	18,161	15,199	77,539
6	1.75 under 2	344,376	44,977	116,388	38,142	24,163	18,393	13,313	89,000
7	2 under 2.25	350,268	46,151	123,282	36,920	27,167	18,132	12,885	85,731
8	2.25 under 2.5	348,981	49,520	116,494	39,100	25,078	18,934	12,871	86,934
9	2.5 under 2.75	341,373	43,316	122,437	39,846	24,115	18,135	10,704	82,820
10	2.75 under 3	321,757	44,299	108,391	38,180	25,377	15,667	13,075	76,768
11	3 under 3.5	552,566	73,863	201,364	67,680	44,224	24,864	19,596	120,975
12	3.5 under 4	390,048	51,181	139,335	42,804	30,110	16,777	13,934	95,907
13	4 under 4.5	251,532	30,007	87,362	22,832	18,258	12,282	³⁴ 8,335	72,456
14	4.5 under 5	156,507	15,269	54,138	17,229	10,476	³⁴ 7,495	³⁴ 5,037	46,863
15	5 under 6	114,663	14,603	14,062	10,988	³⁴ 9,395	³⁴ 5,893	³⁴ 3,585	56,137
16	6 under 7	46,393	³⁴ 5,331	³⁴ 3,142	³⁴ 3,524	³⁴ 2,476	³⁴ 2,525	³⁴ 1,274	28,121
17	7 under 8	24,571	2,406	1,283	1,283	³⁴ 996	³⁴ 657	³⁴ 562	17,384
18	8 under 9	16,483	1,357	³⁴ 710	³⁴ 795	³⁴ 551	³⁴ 360	³⁴ 191	12,519
19	9 under 10	11,342	³⁴ 901	³⁴ 477	³⁴ 392	³⁴ 233	³⁴ 233	³⁴ 180	8,926
20	10 under 11	8,418	751	³⁴ 326	³⁴ 309	³⁴ 243	³⁴ 193	³⁴ 182	6,414
21	11 under 12	6,205	635	³⁴ 215	³⁴ 127	³⁴ 110	³⁴ 88	³⁴ 116	4,914
22	12 under 13	4,990	³⁴ 447	³⁴ 110	³⁴ 138	³⁴ 105	³⁴ 88	(³²)	4,063
23	13 under 14	4,184	³⁴ 342	³⁴ 132	³⁴ 77	³⁴ 77	³⁴ 105	(³²)	3,418
24	14 under 15	3,185	³⁴ 309	³⁴ 77	³⁴ 83	³⁴ 77	³⁴ 94	(³²)	2,512
25	15 under 20	9,858	894	³⁴ 193	³⁴ 188	³⁴ 127	³⁴ 204	³⁴ 61	8,191
26	20 under 25	4,748	³⁴ 453	³⁴ 77	³⁴ 55	³⁴ 72	(³²)	³⁴ 55	3,997
27	25 under 30	2,428	208	39	32	24	23	21	2,081
28	30 under 40	2,286	176	18	22	21	17	11	2,031
29	40 under 50	993	59	9	7	5	8	6	899
30	50 under 60	543	35	3	2	2	2	1	498
31	60 under 70	294	17	3	3	1	1		269
32	70 under 80	180	12	1	1				165
33	80 under 90	115	3	2					110
34	90 under 100	71	3						68
35	100 under 150	180	7		1	1			171
36	150 under 200	41							41
37	200 under 250	16							16
38	250 under 300	2							2
39	300 under 400	9							9
40	400 under 500	3							3
41	500 under 750	2							2
42	750 under 1,000	1							1
43	1,000 under 1,500								
44	1,500 under 2,000								
45	2,000 under 3,000								
46	3,000 under 4,000								
47	4,000 under 5,000								
48	5,000 and over								
49	Total taxable individual returns	4,514,538	571,579	1,519,300	498,678	338,141	235,762	175,131	1,175,947
Nontaxable individual returns: ³¹									
50	No adjusted gross income ⁵	21,802	21,802						
51	Under 0.5	158,081	26,540	101,525	13,480	³⁴ 8,847	³⁴ 5,688	³⁴ 2,001	
52	0.5 under 0.75	60,515	10,322	21,441	³⁴ 7,056	³⁴ 7,372	³⁴ 5,898	³⁴ 4,950	³⁴ 3,476
53	0.75 under 1	24,819	³⁴ 3,581	³⁴ 4,176	³⁴ 3,056	³⁴ 2,106	³⁴ 2,633	³⁴ 2,106	³⁴ 7,161
54	1 under 1.25	17,892	³⁴ 2,106	³⁴ 1,884	³⁴ 2,001	³⁴ 2,106	³⁴ 1,896	³⁴ 2,107	³⁴ 5,792
55	1.25 and over	16,115	³⁴ 2,001	³⁴ 1,159	³⁴ 1,789	(³²)	(³²)	(³²)	³⁴ 8,743
56	Total nontaxable individual returns	299,224	66,352	130,185	27,382	21,379	16,747	12,007	25,172
57	Grand total	4,813,762	637,931	1,649,485	526,060	359,520	252,509	187,138	1,201,119
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	4,551,548	608,982	1,628,606	508,033	345,003	241,979	180,788	1,038,157
59	Taxable returns with adjusted gross income of \$5,000 and over	262,214	28,949	20,879	18,027	14,517	10,530	³⁴ 6,350	162,962

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53

TABLE 10.—Individual returns for 1944 with salaries and wages and income from other sources, by taxable and nontaxable returns, by adjusted gross income classes, by selected patterns of income, ⁴¹ and by size of specific source of income: Frequency distributions of returns—Continued

Adjusted gross income classes ¹ (Thousands of dollars)		Number of returns with salaries and wages, with dividends and/or interest, and with other income or other loss						
		Total	Size of dividends and/or interest					
			Under \$100	\$100 under \$200	\$200 under \$300	\$300 under \$400	\$400 under \$500	\$500 and over
Taxable individual returns:								
1	0.5 under 0.75	15,986	9,831	2,726	2,047	(32)	(32)	(32)
2	0.75 under 1	26,177	13,249	4,880	2,476	2,155	(32)	2,726
3	1 under 1.25	43,728	25,705	7,713	4,108	2,082	(32)	3,429
4	1.25 under 1.5	49,921	28,966	8,047	4,133	2,965	(32)	3,631
5	1.5 under 1.75	58,151	32,456	10,646	4,227	3,347	2,179	5,571
6	1.75 under 2	66,564	41,975	8,323	4,918	3,038	1,904	7,036
7	2 under 2.25	74,600	42,105	11,883	6,586	2,763	3,762	7,501
8	2.25 under 2.5	84,843	51,758	14,231	6,265	2,644	2,442	7,503
9	2.5 under 2.75	85,160	51,189	13,252	5,585	4,083	3,371	7,680
10	2.75 under 3	79,841	47,226	13,027	4,453	8,906	2,323	8,906
11	3 under 3.5	151,814	81,223	23,042	15,504	6,727	5,205	20,113
12	3.5 under 4	122,397	65,179	20,839	8,527	6,465	3,786	17,601
13	4 under 4.5	99,958	48,972	15,138	6,764	6,302	3,310	19,472
14	4.5 under 5	77,866	36,616	11,850	6,287	3,453	2,833	16,827
15	5 under 6	99,889	36,985	14,637	10,111	7,204	4,038	26,914
16	6 under 7	60,500	19,411	7,063	5,538	3,084	2,846	22,558
17	7 under 8	39,029	10,399	5,353	3,360	2,502	1,686	15,729
18	8 under 9	29,436	7,123	3,233	2,565	1,664	1,410	13,441
19	9 under 10	23,182	4,707	2,724	1,717	1,166	1,166	11,702
20	10 under 11	19,060	3,643	2,131	1,380	1,026	943	9,937
21	11 under 12	15,373	2,518	1,573	1,087	883	657	8,655
22	12 under 13	13,839	2,092	1,259	894	750	568	8,276
23	13 under 14	11,592	1,672	1,065	850	535	513	6,957
24	14 under 15	10,140	1,275	833	696	425	458	6,453
25	15 under 20	35,648	4,046	2,611	2,048	1,502	1,319	24,122
26	20 under 25	20,849	1,727	1,286	921	839	706	15,370
27	25 under 30	12,477	869	671	527	422	399	9,589
28	30 under 40	14,572	953	680	489	444	354	11,652
29	40 under 50	7,774	418	243	203	200	153	6,557
30	50 under 60	4,735	203	160	139	94	97	4,042
31	60 under 70	3,015	104	80	69	44	53	2,665
32	70 under 80	1,964	54	56	44	35	21	1,754
33	80 under 90	1,344	35	33	30	12	21	1,213
34	90 under 100	945	39	24	17	20	7	838
35	100 under 150	2,224	56	32	32	33	26	2,038
36	150 under 200	737	19	7	3	1	4	703
37	200 under 250	324	3	3	5	4	1	311
38	250 under 300	162	3	1	1	2	2	153
39	300 under 400	172	3	3	3	1	1	165
40	400 under 500	87	2	1	1	2	2	82
41	500 under 750	92	2	2	2	2	2	92
42	750 under 1,000	38	2	2	2	1	1	35
43	1,000 under 1,500	24	2	2	2	2	2	23
44	1,500 under 2,000	6	2	2	2	2	2	6
45	2,000 under 3,000	2	2	2	2	2	2	2
46	3,000 under 4,000	1	2	2	2	2	2	1
47	4,000 under 5,000	1	2	2	2	2	2	1
48	5,000 and over	1	2	2	2	2	2	1
49	Total taxable individual returns	1,466,240	674,808	211,362	114,610	73,183	51,553	340,724
Nontaxable individual returns: ²¹								
50	No adjusted gross income ⁵	5,162	2,212	(32)	(32)	(32)	(32)	1,265
51	Under 0.5	11,690	7,687	2,107	(32)	(32)	(32)	(32)
52	0.5 under 0.75	10,848	5,053	2,106	1,580	(32)	(32)	(32)
53	0.75 under 1	6,004	2,105	1,897	(32)	(32)	(32)	(32)
54	1 under 1.25	3,580	2,317	(32)	(32)	(32)	(32)	(32)
55	1.25 and over	6,768	2,425	(32)	(32)	(32)	(32)	2,654
56	Total nontaxable individual returns	44,052	21,799	7,691	3,898	2,212	1,476	6,976
57	Grand total	1,510,292	696,607	219,053	118,508	75,395	53,029	347,700
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	1,081,058	598,249	173,288	85,778	52,500	35,580	135,663
59	Taxable returns with adjusted gross income of \$5,000 and over	429,234	98,358	45,765	32,730	22,895	17,449	212,037

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 10.—Individual returns for 1944 with salaries and wages and income from other sources, by taxable and nontaxable returns, by adjusted gross income classes, by selected patterns of income, ⁴¹ and by size of specific source of income: Frequency distributions of returns—Continued

Adjusted gross income classes ¹ (Thousands of dollars)		Number of returns with salaries and wages, with dividends and/or interest, and with other income or other loss							
		Total	Number of returns with other loss	Size of other income					
				Under \$100	\$100 under \$200	\$200 under \$300	\$300 under \$400	\$400 under \$500	\$500 and over
Taxable individual returns:									
1	0.5 under 0.75	15,986	³⁴ 3,093	³⁴ 3,392	³⁴ 3,596	³⁴ 2,048	³⁴ 1,440	³⁴ 1,262	³⁴ 1,155
2	0.75 under 1	26,177	³⁴ 3,735	³⁴ 5,857	³⁴ 4,487	³⁴ 4,190	³⁴ 2,525	³⁴ 2,143	³⁴ 3,240
3	1 under 1.25	43,728	³⁴ 7,197	³⁴ 8,598	³⁴ 6,382	³⁴ 6,250	³⁴ 3,845	³⁴ 2,940	³⁴ 8,516
4	1.25 under 1.5	49,921	³⁴ 8,043	11,704	³⁴ 8,026	³⁴ 4,631	³⁴ 4,132	³⁴ 2,251	11,134
5	1.5 under 1.75	58,151	11,482	11,658	³⁴ 9,001	³⁴ 6,908	³⁴ 3,298	³⁴ 3,347	12,457
6	1.75 under 2	66,564	11,745	13,910	³⁴ 11,207	³⁴ 6,299	³⁴ 4,548	³⁴ 2,561	16,294
7	2 under 2.25	74,600	13,197	13,396	³⁴ 12,088	³⁴ 7,133	³⁴ 4,930	³⁴ 2,977	20,879
8	2.25 under 2.5	84,843	13,961	18,081	³⁴ 12,864	³⁴ 7,430	³⁴ 6,051	³⁴ 3,359	23,097
9	2.5 under 2.75	85,160	14,126	18,064	³⁴ 13,968	³⁴ 7,146	³⁴ 6,241	³⁴ 2,989	22,626
10	2.75 under 3	79,841	13,071	14,394	³⁴ 12,815	³⁴ 7,549	³⁴ 4,823	³⁴ 5,346	21,843
11	3 under 3.5	151,814	24,163	30,008	³⁴ 22,936	³⁴ 16,658	³⁴ 11,837	³⁴ 6,550	39,662
12	3.5 under 4	122,397	21,111	20,717	³⁴ 15,873	³⁴ 12,363	³⁴ 7,754	³⁴ 5,942	38,637
13	4 under 4.5	99,958	14,965	16,267	³⁴ 12,931	³⁴ 10,181	³⁴ 4,930	³⁴ 5,324	35,360
14	4.5 under 5	77,866	10,675	10,618	³⁴ 8,549	³⁴ 8,597	³⁴ 4,383	³⁴ 3,836	31,208
15	5 under 6	99,889	14,761	12,337	³⁴ 11,741	³⁴ 7,026	³⁴ 6,929	³⁴ 5,587	41,508
16	6 under 7	60,500	³⁴ 8,546	³⁴ 6,501	³⁴ 5,752	³⁴ 5,290	³⁴ 3,322	³⁴ 2,072	29,017
17	7 under 8	39,029	5,904	3,678	³⁴ 2,926	³⁴ 2,099	³⁴ 1,569	³⁴ 1,283	21,570
18	8 under 9	29,436	4,229	2,226	³⁴ 1,961	³⁴ 1,314	³⁴ 1,399	³⁴ 922	17,385
19	9 under 10	23,182	3,678	1,590	³⁴ 1,283	³⁴ 1,081	³⁴ 689	³⁴ 858	14,003
20	10 under 11	19,060	2,859	1,374	³⁴ 1,060	³⁴ 822	³⁴ 784	³⁴ 464	11,697
21	11 under 12	15,373	2,434	949	³⁴ 839	³⁴ 591	³⁴ 464	³⁴ 502	9,594
22	12 under 13	13,839	2,214	789	³⁴ 640	³⁴ 552	³⁴ 397	³⁴ 304	8,943
23	13 under 14	11,592	1,755	701	³⁴ 458	³⁴ 304	³⁴ 337	³⁴ 237	7,800
24	14 under 15	10,140	1,584	607	³⁴ 431	³⁴ 364	³⁴ 276	³⁴ 248	6,630
25	15 under 20	35,648	5,746	1,811	³⁴ 1,358	³⁴ 1,192	³⁴ 1,027	³⁴ 762	23,752
26	20 under 25	20,849	3,533	834	³⁴ 729	³⁴ 563	³⁴ 519	³⁴ 408	14,263
27	25 under 30	12,477	2,212	469	³⁴ 396	³⁴ 316	³⁴ 249	³⁴ 228	8,607
28	30 under 40	14,572	2,426	466	³⁴ 336	³⁴ 314	³⁴ 272	³⁴ 221	10,537
29	40 under 50	7,774	1,367	211	³⁴ 144	³⁴ 134	³⁴ 100	³⁴ 80	5,738
30	50 under 60	4,735	809	98	³⁴ 79	³⁴ 83	³⁴ 75	³⁴ 54	3,537
31	60 under 70	3,015	497	67	³⁴ 49	³⁴ 43	³⁴ 27	³⁴ 20	2,312
32	70 under 80	1,964	334	38	³⁴ 25	³⁴ 23	³⁴ 22	³⁴ 13	1,509
33	80 under 90	1,344	218	23	³⁴ 18	³⁴ 18	³⁴ 9	³⁴ 7	1,051
34	90 under 100	945	159	10	³⁴ 12	³⁴ 8	³⁴ 7	³⁴ 3	746
35	100 under 150	2,224	343	30	³⁴ 19	³⁴ 15	³⁴ 17	³⁴ 6	1,794
36	150 under 200	737	107	6	³⁴ 6	³⁴ 1	³⁴ 5	³⁴ 3	609
37	200 under 250	324	49		³⁴ 3	³⁴ 1	³⁴ 3		268
38	250 under 300	162	24		³⁴ 1	³⁴ 2	³⁴ 1	³⁴ 1	133
39	300 under 400	172	16			³⁴ 1			155
40	400 under 500	87	8					³⁴ 1	78
41	500 under 750	92	12						80
42	750 under 1,000	38	7						31
43	1,000 under 1,500	24	5						19
44	1,500 under 2,000	6	1						5
45	2,000 under 3,000	2							2
46	3,000 under 4,000	1	1						
47	4,000 under 5,000	1							1
48	5,000 and over	1	1						
49	Total taxable individual returns	1,466,240	236,403	231,479	184,989	129,540	89,236	65,111	529,482
Nontaxable individual returns: ³¹									
50	No adjusted gross income ⁴²	³⁴ 5,162	³⁴ 5,162						
51	Under 0.5	11,690	³⁴ 5,371	³⁴ 2,211	³⁴ 2,213	³⁴ 1,369	(³²)	(³²)	
52	0.5 under 0.75	10,848	³⁴ 2,739	³⁴ 2,528	³⁴ 1,580	³⁴ 1,369	³⁴ 1,053	³⁴ 1,158	(³²)
53	0.75 under 1	³⁴ 6,004	³⁴ 1,475	(³²)	(³²)	(³²)	(³²)	(³²)	³⁴ 1,579
54	1 under 1.25	³⁴ 3,580	(³²)	(³²)	(³²)	(³²)	(³²)	(³²)	³⁴ 1,580
55	1.25 and over	³⁴ 6,768	³⁴ 1,270	(³²)	(³²)	(³²)	(³²)	(³²)	³⁴ 2,337
56	Total nontaxable individual returns	44,052	16,543	³⁴ 5,792	³⁴ 5,058	³⁴ 5,161	³⁴ 3,159	³⁴ 2,422	³⁴ 5,917
57	Grand total	1,510,292	252,946	237,271	190,047	134,701	92,395	67,533	535,399
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	1,081,058	187,107	202,456	159,781	112,544	73,896	53,249	292,025
59	Taxable returns with adjusted gross income of \$5,000 and over	429,234	65,839	34,815	30,266	22,157	18,499	14,284	243,374

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 11.—Individual returns for 1944 with net gain or loss from sales of capital assets, by taxable and nontaxable returns, by adjusted gross income classes, and by returns with net gain from such sales or with net loss from such sales: Number of returns, net gain or loss from sales of capital assets, net short- and long-term capital gain and loss, and capital loss carry-over

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹		Returns with net gain from sales of capital assets						
		Total						Capital loss carry-over ⁴⁸ (deducted)
		Number of returns	Net gain from sales of capital assets (included in adjusted gross income)	Short-term ⁴² (after carry-over)		Long-term ⁴³		
				Net short-term capital gain	Net short-term capital loss	Net long-term capital gain	Net long-term capital loss	
Taxable individual returns:								
1	0.5 under 0.75.....	17,155	5,381	715	2	4,749	81	
2	0.75 under 1.....	29,335	8,150	580	132	7,729	26	116
3	1 under 1.25.....	33,631	10,802	1,241	23	9,614	30	158
4	1.25 under 1.5.....	36,198	14,465	938	31	13,578	20	
5	1.5 under 1.75.....	36,980	15,231	1,055	6	14,182		
6	1.75 under 2.....	46,788	18,009	1,828	252	16,467	24	
7	2 under 2.25.....	46,376	20,851	1,863	109	19,128	30	
8	2.25 under 2.5.....	50,400	22,959	2,609	12	20,414	51	11
9	2.5 under 2.75.....	46,708	22,257	2,366	138	20,109	80	102
10	2.75 under 3.....	40,687	19,181	1,963	21	17,245	5	
11	3 under 3.5.....	83,992	42,137	3,614	192	38,720	4	46
12	3.5 under 4.....	68,255	40,147	4,464	201	35,934	49	201
13	4 under 4.5.....	56,105	37,687	2,759	159	35,119	32	40
14	4.5 under 5.....	47,438	34,122	3,761	508	30,932	63	398
15	5 under 6.....	67,379	58,948	8,123	680	51,547	42	347
16	6 under 7.....	46,076	50,409	6,745	187	44,022	171	177
17	7 under 8.....	30,528	35,129	4,663	281	30,830	84	166
18	8 under 9.....	23,585	28,918	4,577	1,054	25,492	97	132
19	9 under 10.....	18,816	26,348	3,751	580	23,292	115	316
20	10 under 11.....	16,249	24,036	3,728	604	20,983	72	255
21	11 under 12.....	13,457	19,510	2,939	502	17,181	108	245
22	12 under 13.....	11,558	18,449	2,601	335	16,298	115	310
23	13 under 14.....	10,411	17,934	2,715	263	15,563	81	170
24	14 under 15.....	8,922	15,449	2,298	298	13,535	86	192
25	15 under 20.....	30,442	61,377	8,623	1,608	54,547	186	837
26	20 under 25.....	18,503	46,152	6,486	1,756	41,552	130	1,012
27	25 under 30.....	11,307	33,971	4,617	1,392	30,868	122	1,183
28	30 under 40.....	13,305	49,202	5,180	1,842	45,988	124	1,687
29	40 under 50.....	7,229	35,306	3,179	1,237	33,420	55	498
30	50 under 60.....	4,468	29,571	2,407	953	28,145	28	393
31	60 under 70.....	2,979	22,687	1,206	1,195	22,693	17	283
32	70 under 80.....	1,917	17,461	1,228	800	17,052	19	268
33	80 under 90.....	1,309	14,296	1,108	753	13,995	55	194
34	90 under 100.....	929	14,276	753	663	14,193	6	156
35	100 under 150.....	2,331	43,401	1,850	1,552	43,121	18	577
36	150 under 200.....	758	26,414	1,273	718	25,864	5	297
37	200 under 250.....	354	17,611	509	420	17,522		260
38	250 under 300.....	187	9,951	381	241	9,818	7	129
39	300 under 400.....	181	16,679	88	528	17,120	1	102
40	400 under 500.....	98	12,996	315	116	12,798	1	163
41	500 under 750.....	99	20,054	172	270	20,152		117
42	750 under 1,000.....	32	11,674	145	113	11,642		145
43	1,000 under 1,500.....	20	10,311	24	122	10,409		1
44	1,500 under 2,000.....	8	5,302	22	307	5,587		18
45	2,000 under 3,000.....	4	3,638		11	3,649		5
46	3,000 under 4,000.....	1	6		(⁴³)	6		
47	4,000 under 5,000.....	2	498	5		493		
48	5,000 and over.....							
49	Total taxable individual returns.....	983,492	1,109,344	111,465	23,167	1,023,286	2,240	11,707
Nontaxable individual returns: ⁴¹								
50	No adjusted gross income ⁴⁵	11,482	14,570	1,252	502	13,833	13	222
51	Under 0.5.....	22,117	7,046	421	8	6,634		
52	0.5 under 0.75.....	10,532	3,281	598		2,683		
53	0.75 under 1.....	4,950	1,802	246	19	1,640	65	
54	1 under 1.25.....	4,213	2,927	59	42	2,910		42
55	1.25 and over.....	3,915	3,046	200	3	2,848		
56	Total nontaxable individual returns.....	57,209	32,673	2,775	573	30,549	78	264
57	Grand total.....	1,040,701	1,142,016	114,240	23,740	1,053,835	2,318	11,972
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	697,257	344,055	32,530	2,359	314,458	574	1,337
59	Taxable returns with adjusted gross income of \$5,000 and over.....	343,444	797,962	81,710	21,381	739,377	1,744	10,634

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 11.—Individual returns for 1944 with net gain or loss from sales of capital assets, by taxable and nontaxable returns, by adjusted gross income classes, and by returns with net gain from such sales or with net loss from such sales: Number of returns, net gain or loss from sales of capital assets, net short- and long-term capital gain and loss, and capital loss carry-over—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹		Returns with net gain from sales of capital assets—Continued							
		Returns with alternative tax ²							
		Number of returns	Net gain from sales of capital assets (included in adjusted gross income)	Short-term ³ (after carry-over)		Long-term ⁴		Capital loss carry-over ⁵ (deducted)	Excess of net long-term capital gain over net short-term capital loss
Net short-term capital gain	Net short-term capital loss			Net long-term capital gain	Net long-term capital loss				
1	Taxable individual returns:								
2	0.5 under 0.75								
3	0.75 under 1								
4	1 under 1.25								
5	1.25 under 1.5								
6	1.5 under 1.75								
7	1.75 under 2								
8	2 under 2.25								
9	2.25 under 2.5								
10	2.5 under 2.75								
11	2.75 under 3								
12	3 under 3.5								
13	3.5 under 4								
14	4 under 4.5								
15	4.5 under 5								
16	5 under 6								
17	6 under 7								
18	7 under 8								
19	8 under 9								
20	9 under 10								
21	10 under 11								
22	11 under 12								
23	12 under 13								
24	13 under 14								
25	14 under 15								
26	15 under 20	3,654	5,160	822	146	4,484		78	4,338
27	20 under 25	9,908	20,096	2,633	633	18,096		445	17,463
28	25 under 30	8,048	22,927	2,344	737	20,320		1,104	19,583
29	30 under 40	10,436	40,790	3,504	1,401	38,687		1,551	37,286
30	40 under 50	5,983	31,413	1,915	1,125	30,623		455	29,499
31	50 under 60	3,828	27,311	1,979	903	26,235		363	25,332
32	60 under 70	2,570	20,810	726	752	20,836		267	20,084
33	70 under 80	1,694	16,871	1,052	775	16,594		248	15,819
34	80 under 90	1,163	13,408	766	729	13,372		155	12,643
35	90 under 100	841	13,753	673	635	13,715		149	13,080
36	100 under 150	2,188	42,871	1,722	1,542	42,691		570	41,149
37	150 under 200	732	26,244	1,224	706	25,726		285	25,020
38	200 under 250	343	17,598	507	420	17,511		260	17,092
39	250 under 300	177	9,933	356	241	9,817		128	9,576
40	300 under 400	177	16,675	83	528	17,120		102	16,592
41	400 under 500	93	12,989	308	116	12,798		163	12,682
42	500 under 750	92	20,054	171	270	20,152		117	19,882
43	750 under 1,000	31	11,674	145	113	11,642		145	11,530
44	1,000 under 1,500	20	10,311	24	122	10,409		1	10,287
45	1,500 under 2,000	8	5,302	22	307	5,587		18	5,280
46	2,000 under 3,000	4	3,638		11	3,649		5	3,638
47	3,000 under 4,000	1	6		(33)	6			6
48	4,000 under 5,000	2	498	5		493			493
49	5,000 and over								
50	Total taxable individual returns	51,993	390,332	21,979	12,212	380,566		6,608	368,354
51	Nontaxable individual returns: ⁶								
52	No adjusted gross income ⁷								
53	Under 0.5								
54	0.5 under 0.75								
55	0.75 under 1								
56	1 under 1.25								
57	1.25 and over								
58	Total nontaxable individual returns								
59	Grand total	51,993	390,332	21,979	12,212	380,566		6,608	368,354
60	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns								
61	Taxable returns with adjusted gross income of \$5,000 and over	51,993	390,332	21,979	12,212	380,566		6,608	368,354

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 11.—Individual returns for 1944 with net gain or loss from sales of capital assets, by taxable and nontaxable returns, by adjusted gross income classes, and by returns with net gain from such sales or with net loss from such sales: Number of returns, net gain or loss from sales of capital assets, net short- and long-term capital gain and loss, and capital loss carry-over—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹		Returns with net gain from sales of capital assets—Continued						Capital loss carry-over ⁴² (deducted)	
		Returns with normal tax and surtax ⁴³							
		Number of returns	Net gain from sales of capital assets (included in adjusted gross income)	Short-term ⁴³ (after carry-over)		Long-term ⁴³			
Net short-term capital gain	Net short-term capital loss			Net long-term capital gain	Net long-term capital loss				
1	Taxable individual returns:								
2	0.5 under 0.75	17,155	5,381	715	2	4,749	81		1
3	0.75 under 1	29,335	8,150	580	132	7,729	26	116	2
4	1 under 1.25	33,631	10,802	1,241	23	9,614	30	158	3
5	1.25 under 1.5	36,198	14,465	938	31	13,578	20		4
6	1.5 under 1.75	36,980	15,231	1,055	6	14,182			5
7	1.75 under 2	46,788	18,009	1,828	252	16,457	24		6
8	2 under 2.25	46,376	20,851	1,863	109	19,128	30		7
9	2.25 under 2.5	50,400	22,959	2,609	12	20,414	51	11	8
10	2.5 under 2.75	46,708	22,257	2,366	138	20,109	80	102	9
11	2.75 under 3	40,687	19,181	1,963	21	17,245	5		10
12	3 under 3.5	83,992	42,137	3,614	192	38,720	4	46	11
13	3.5 under 4	68,255	40,147	4,464	201	35,934	49	201	12
14	4 under 4.5	56,105	37,687	2,759	159	35,119	32	40	13
15	4.5 under 5	47,438	34,122	3,761	508	30,932	63	398	14
16	5 under 6	67,379	58,948	8,123	680	51,647	42	347	15
17	6 under 7	46,070	50,409	6,745	187	44,022	171	177	16
18	7 under 8	30,528	35,129	4,663	281	30,830	84	166	17
19	8 under 9	23,585	28,918	4,577	1,054	25,492	97	132	18
20	9 under 10	18,816	26,348	3,751	580	23,292	115	316	19
21	10 under 11	16,249	24,036	3,728	604	20,983	72	255	20
22	11 under 12	13,457	19,510	2,939	502	17,181	108	245	21
23	12 under 13	11,558	18,449	2,601	335	16,298	115	310	22
24	13 under 14	10,411	17,934	2,715	263	15,563	81	170	23
25	14 under 15	8,922	15,449	2,298	298	13,535	86	192	24
26	15 under 20	26,788	56,217	7,801	1,462	50,063	186	758	25
27	20 under 25	8,595	26,056	3,853	1,123	23,455	130	567	26
28	25 under 30	3,259	11,044	1,273	654	10,547	122	79	27
	30 under 40	2,869	8,412	1,677	441	7,301	124	136	28
29	40 under 50	1,246	3,893	1,264	113	2,797	55	43	29
30	50 under 60	640	2,260	423	50	1,910	28	30	30
31	60 under 70	409	1,876	479	443	1,857	17	16	31
32	70 under 80	223	589	175	25	458	19	20	32
33	80 under 90	146	888	343	23	623	55	39	33
34	90 under 100	88	523	79	28	478	6	7	34
35	100 under 150	143	530	128	10	431	18	7	35
36	150 under 200	26	170	49	13	138	5	13	36
37	200 under 250	11	13	2					37
38	250 under 300	10	18	24		(11)	7	1	38
39	300 under 400	4	4	6					39
40	400 under 500	5	7	8			1		40
41	500 under 750	7	1	1					41
42	750 under 1,000	1	(11)	(11)					42
43	1,000 under 1,500								43
44	1,500 under 2,000								44
45	2,000 under 3,000								45
46	3,000 under 4,000								46
47	4,000 under 5,000								47
48	5,000 and over								48
49	Total taxable individual returns	931,499	719,011	89,486	10,955	642,720	2,240	5,099	49
50	Nontaxable individual returns: ⁴¹								50
51	No adjusted gross income ⁴								51
52	Under 0.5								52
53	0.5 under 0.75								53
54	0.75 under 1								54
55	1 under 1.25								55
56	1.25 and over								56
57	Total nontaxable individual returns								57
58	Grand total	931,499	719,011	89,486	10,955	642,720	2,240	5,099	58
59	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	640,048	311,382	29,755	1,786	283,909	496	1,073	59
	Taxable returns with adjusted gross income of \$5,000 and over	291,451	407,629	59,731	9,169	358,811	1,744	4,027	

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 11.—Individual returns for 1944 with net gain or loss from sales of capital assets, by taxable and nontaxable returns, by adjusted gross income classes, and by returns with net gain from such sales or with net loss from such sales: Number of returns, net gain or loss from sales of capital assets, net short- and long-term capital gain and loss, and capital loss carry-over—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes ¹		Returns with net loss from sales of capital assets							
		Number of returns	Net loss from sales of capital assets after statutory limitations (deducted from gross income)	Net loss from sales of capital assets before statutory limitation	Short-term ² (after carry-over)		Long-term ²		Capital loss carry-over ³ (deducted)
					Net short-term capital gain	Net short-term capital loss	Net long-term capital gain	Net long-term capital loss	
Taxable individual returns:									
1	0.5 under 0.75	24 8,286	3,828	6,656	954	41	5,743	350	1
2	0.75 under 1	13,503	5,602	17,882	82	10,131	518	8,351	7,538
3	1 under 1.25	16,641	6,578	11,908	11	2,343	3	9,579	1,497
4	1.25 under 1.5	15,131	6,012	10,485	1,770	15	8,730	1,558	4
5	1.5 under 1.75	17,095	8,021	17,055	20	6,475	261	10,861	5,685
6	1.75 under 2	18,506	8,885	20,844	124	6,287	273	14,954	3,364
7	2 under 2.25	17,391	7,656	13,697	13	3,445	130	10,395	1,012
8	2.25 under 2.5	18,000	7,798	18,743	7	6,299	321	12,772	4,670
9	2.5 under 2.75	15,995	7,495	17,880	99	7,890	237	10,327	4,274
10	2.75 under 3	16,461	8,354	18,167	63	4,297	407	14,339	3,463
11	3 under 3.5	29,426	12,632	25,082	549	11,597	1,800	15,835	7,225
12	3.5 under 4	23,912	9,057	25,548	71	5,724	83	19,978	4,955
13	4 under 4.5	18,469	8,882	23,686	54	10,807	116	13,049	8,667
14	4.5 under 5	17,557	7,577	15,875	65	5,402	826	11,364	3,714
15	5 under 6	22,537	10,965	15,388	45	6,004	481	9,910	5,060
16	6 under 7	19,731	12,054	29,059	268	9,924	836	20,238	6,278
17	7 under 8	11,904	6,021	15,666	189	8,150	926	8,631	5,479
18	8 under 9	9,594	5,200	14,824	87	6,925	669	8,654	5,784
19	9 under 10	8,035	4,591	15,361	45	10,808	2,850	7,447	6,654
20	10 under 11	6,733	3,945	10,182	68	5,078	427	5,598	4,248
21	11 under 12	5,670	3,241	8,715	223	4,292	531	5,177	3,518
22	12 under 13	5,095	3,057	9,668	251	4,762	535	5,692	4,158
23	13 under 14	4,151	2,411	8,234	10	4,823	344	3,765	3,823
24	14 under 15	4,018	2,427	9,907	104	3,444	445	7,012	2,685
25	15 under 20	12,000	8,406	28,482	131	15,541	1,883	14,955	11,290
26	20 under 25	9,224	5,448	21,184	121	12,877	1,486	9,914	10,627
27	25 under 30	5,402	3,810	14,267	144	9,096	938	6,253	7,670
28	30 under 40	6,270	4,473	18,711	99	13,232	2,521	8,099	10,101
29	40 under 50	3,430	2,634	12,619	117	9,768	1,972	4,940	6,904
30	50 under 60	2,111	1,687	7,778	52	5,785	1,169	3,214	4,583
31	60 under 70	1,353	1,072	6,606	33	4,450	842	3,031	3,593
32	70 under 80	949	706	5,090	16	3,725	672	2,053	2,881
33	80 under 90	605	436	3,169	13	2,777	759	1,164	1,828
34	90 under 100	454	334	2,163	6	1,481	269	958	1,290
35	100 under 150	1,036	803	8,143	40	5,548	1,268	3,903	4,597
36	150 under 200	354	285	3,000	6	2,215	396	1,188	1,804
37	200 under 250	163	121	1,216	2	1,148	301	371	937
38	250 under 300	81	69	1,597	(31)	470	148	1,275	432
39	300 under 400	75	62	1,043	1	1,082	197	159	1,003
40	400 under 500	38	30	402		346	49	106	314
41	500 under 750	38	34	943	1	795	109	259	780
42	750 under 1,000	23	23	678	1	491	137	324	491
43	1,000 under 1,500	17	16	787		367	32	451	278
44	1,500 under 2,000	3	3	3				3	
45	2,000 under 3,000								
46	3,000 under 4,000	1	1	1		1	1		1
47	4,000 under 5,000								
48	5,000 and over	1	1	1,612		1,577		35	1,577
49	Total taxable individual returns	387,469	192,744	520,008	3,227	240,407	28,225	311,053	178,641
Nontaxable individual returns: ³¹									
50	No adjusted gross income ³	12,112	11,664	18,883	98	5,653	187	13,515	3,239
51	Under 0.5	17,377	11,097	19,864	67	5,719	173	14,385	4,447
52	0.5 under 0.75	34 6,215	3,366	5,770	233	1,001	39	5,042	206
53	0.75 under 1	34 3,371	2,010	4,080		1,918	41	2,203	1,301
54	1 under 1.25	34 1,896	786	1,413		481		932	556
55	1.25 and over	34 4,014	2,737	11,754		2,178	499	10,076	2,006
56	Total nontaxable individual returns	44,985	31,659	61,764	399	16,950	940	46,152	11,755
57	Grand total	432,454	224,403	581,772	3,626	257,357	29,165	357,206	190,396
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	291,358	140,036	305,272	1,555	100,371	5,972	212,427	69,726
59	Taxable returns with adjusted gross income of \$5,000 and over	141,096	84,367	276,500	2,071	156,986	23,193	144,778	120,670

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 12.—Individual returns for 1944 with itemized deductions, by taxable and nontaxable returns, by adjusted gross income classes, and by net income classes: Frequency distribution of returns

(Adjusted gross income classes and net income classes in thousands of dollars)

Adjusted gross income classes ¹		Total number of returns	Number of returns by net income classes ^{4a}							
			No net income	Under 0.5	0.5 under 0.75	0.75 under 1	1 under 1.25	1.25 under 1.5	1.5 under 1.75	1.75 under 2
Taxable individual returns:										
1	0.5 under 0.75.....	130,716			130,716					
2	0.75 under 1.....	304,420			177,658	126,762				
3	1 under 1.25.....	412,262			54,779	226,842	130,641			
4	1.25 under 1.5.....	468,716			16,480	72,273	288,664	91,299		
5	1.5 under 1.75.....	511,935			³⁴ 7,770	22,013	116,369	299,591	66,192	
6	1.75 under 2.....	523,367			³⁴ 3,879	³⁴ 9,673	36,353	135,129	290,151	48,182
7	2 under 2.25.....	513,333			³⁴ 1,843	³⁴ 4,509	14,432	42,535	159,795	252,335
8	2.25 under 2.5.....	510,739			(³²)	³⁴ 1,843	³⁴ 7,735	16,703	48,160	191,372
9	2.5 under 2.75.....	518,583			(³²)	³⁴ 1,250	³⁴ 3,735	³⁴ 8,924	20,950	63,726
10	2.75 under 3.....	495,269			(³²)	(³²)	³⁴ 1,428	³⁴ 3,250	³⁴ 8,211	20,964
11	3 under 3.5.....	873,488			(³²)	(³²)	³⁴ 2,296	³⁴ 3,127	³⁴ 7,507	12,445
12	3.5 under 4.....	620,967			(³²)	(³²)	³⁴ 1,238	³⁴ 1,440	³⁴ 2,213	³⁴ 3,818
13	4 under 4.5.....	422,047			(³²)			(³²)	³⁴ 1,094	³⁴ 1,308
14	4.5 under 5.....	273,275					(³²)	(³²)	(³²)	³⁴ 1,082
15	5 under 6.....	304,645			(³²)	(³²)	(³²)	(³²)	(³²)	(³²)
16	6 under 7.....	173,659			(³²)	(³²)	(³²)	(³²)	(³²)	(³²)
17	7 under 8.....	97,149			(³²)	(³²)	(³²)	(³²)	(³²)	(³²)
18	8 under 9.....	73,363			(³²)	(³²)	(³²)	(³²)	(³²)	(³²)
19	9 under 10.....	57,876			(³²)	(³²)	(³²)	(³²)	(³²)	(³²)
20	10 under 11.....	49,956			(³²)		(³²)	(³²)	(³²)	(³²)
21	11 under 12.....	39,396			(³²)	(³²)	(³²)	(³²)	(³²)	(³²)
22	12 under 13.....	35,753			(³²)		(³²)	(³²)	(³²)	(³²)
23	13 under 14.....	29,902			(³²)		(³²)	(³²)	(³²)	(³²)
24	14 under 15.....	25,403					(³²)	(³²)	(³²)	(³²)
25	15 under 20.....	92,581						(³²)	(³²)	(³²)
26	20 under 25.....	53,158				(³²)	1	(³²)		(³²)
27	25 under 30.....	32,167					1			
28	30 under 40.....	36,191							2	
29	40 under 50.....	18,330								
30	50 under 60.....	10,864								
31	60 under 70.....	6,767								
32	70 under 80.....	4,380								
33	80 under 90.....	2,889								
34	90 under 100.....	2,020								
35	100 under 150.....	4,708								
36	150 under 200.....	1,520								
37	200 under 250.....	643								
38	250 under 300.....	345								
39	300 under 400.....	312								
40	400 under 500.....	152								
41	500 under 750.....	156								
42	750 under 1,000.....	60								
43	1,000 under 1,500.....	38								
44	1,500 under 2,000.....	12								
45	2,000 under 3,000.....	6								
46	3,000 under 4,000.....	2								
47	4,000 under 5,000.....	3								
48	5,000 and over.....	1								
49	Total taxable individual returns.....	7,733,524			396,238	467,747	603,517	603,110	605,464	595,823
Nontaxable individual returns: ⁴¹										
50	No adjusted gross income ⁴²	191,905	191,905							
51	Under 0.5.....	79,936	10,425	69,511						
52	0.5 under 0.75.....	158,719	³⁴ 6,847	130,808	21,064					
53	0.75 under 1.....	103,213	³⁴ 5,898	50,658	15,377	31,280				
54	1 under 1.25.....	66,141	³⁴ 4,950	22,117	³⁴ 7,899	27,278	³⁴ 3,897			
55	1.25 and over.....	94,937	³⁴ 9,209	25,062	³⁴ 7,162	22,751	³⁴ 4,423	10,111	³⁴ 4,530	³⁴ 5,897
56	Total nontaxable individual returns.....	694,851	229,234	298,156	51,502	81,309	³⁴ 8,320	10,111	³⁴ 4,530	³⁴ 5,897
57	Grand total.....	8,428,375	229,234	298,156	447,740	549,056	611,837	613,221	609,994	601,720
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	7,273,968	229,234	298,156	447,457	548,757	611,437	612,760	609,148	601,129
59	Taxable returns with adjusted gross income of \$5,000 and over.....	1,154,407			(³²)	(³²)	(³²)	(³²)	(³²)	(³²)

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 12.—Individual returns for 1944 with itemized deductions, by taxable and nontaxable returns, by adjusted gross income classes, and by net income classes: Frequency distribution of returns—Continued

[Adjusted gross income classes and net income classes in thousands of dollars]

Adjusted gross income classes ¹		Number of returns by net income classes ⁴ —Continued								
		2 under 2.25	2.25 under 2.5	2.5 under 2.75	2.75 under 3	3 under 3.5	3.5 under 4	4 under 4.5	4.5 under 5	5 under 6
Taxable individual returns:										
1	0.5 under 0.75.....									
2	0.75 under 1.....									
3	1 under 1.25.....									
4	1.25 under 1.5.....									
5	1.5 under 1.75.....									
6	1.75 under 2.....									
7	2 under 2.25.....	37,884								
8	2.25 under 2.5.....	217,946	26,219							
9	2.5 under 2.75.....	219,220	179,462	20,876						
10	2.75 under 3.....	72,158	232,288	140,408	15,043					
11	3 under 3.5.....	33,713	102,802	314,647	308,613	86,697				
12	3.5 under 4.....	³⁴ 7,423	14,977	39,794	109,323	400,938	39,149			
13	4 under 4.5.....	³⁴ 2,164	³⁴ 3,962	³⁴ 7,293	15,349	129,713	242,589	18,254		
14	4.5 under 5.....	(³²)	³⁴ 1,785	³⁴ 2,583	³⁴ 4,353	21,071	98,891	132,163	³⁴ 9,587	
15	5 under 6.....	(³²)	(³²)	³⁴ 2,415	³⁴ 1,666	³⁴ 8,641	22,428	83,121	126,743	57,217
16	6 under 7.....	(³²)	(³²)	(³²)	(³²)	³⁴ 1,547	³⁴ 2,999	³⁴ 6,129	15,303	114,872
17	7 under 8.....	(³²)	(³²)	³⁴ 117	³⁴ 117	³⁴ 307	³⁴ 647	1,484	2,279	14,427
18	8 under 9.....	(³²)	(³²)	(³²)	(³²)	³⁴ 170	³⁴ 233	³⁴ 424	³⁴ 435	2,979
19	9 under 10.....	(³²)	(³²)	(³²)	(³²)	(³²)	(³²)	³⁴ 180	³⁴ 244	³⁴ 954
20	10 under 11.....	(³²)	(³²)	(³²)	(³²)	(³²)	³⁴ 61	³⁴ 72	³⁴ 116	³⁴ 442
21	11 under 12.....			(³²)	(³²)	(³²)	(³²)	(³²)	(³²)	³⁴ 221
22	12 under 13.....			(³²)	(³²)	(³²)	(³²)	(³²)	(³²)	³⁴ 105
23	13 under 14.....		(³²)	(³²)	(³²)	(³²)	(³²)	(³²)	(³²)	³⁴ 77
24	14 under 15.....		(³²)	(³²)	(³²)	(³²)	(³²)	(³²)	(³²)	³⁴ 50
25	15 under 20.....	(³²)	(³²)	(³²)	(³²)	(³²)	(³²)	(³²)	(³²)	³⁴ 121
26	20 under 25.....			(³²)	(³²)	(³²)	(³²)	(³²)	(³²)	(³²)
27	25 under 30.....	4					3	1		6
28	30 under 40.....	1				4	4	1	3	6
29	40 under 50.....			1					1	2
30	50 under 60.....									
31	60 under 70.....							1		
32	70 under 80.....									1
33	80 under 90.....									
34	90 under 100.....									
35	100 under 150.....									1
36	150 under 200.....									
37	200 under 250.....									
38	250 under 300.....									
39	300 under 400.....									
40	400 under 500.....									
41	500 under 750.....									
42	750 under 1,000.....									
43	1,000 under 1,500.....									
44	1,500 under 2,000.....									
45	2,000 under 3,000.....									
46	3,000 under 4,000.....									
47	4,000 under 5,000.....									
48	5,000 and over.....									
49	Total taxable individual returns.....	592,334	562,816	528,937	454,787	649,236	407,260	241,974	154,911	191,492
Nontaxable individual returns: ³¹										
50	No adjusted gross income ⁵									
51	Under 0.5.....									
52	0.5 under 0.75.....									
53	0.75 under 1.....									
54	1 under 1.25.....									
55	1.25 and over.....	³⁴ 2,212	³⁴ 2,107	(³²)	(³²)	(³²)	(³²)			
56	Total nontaxable individual returns.....	³⁴ 2,212	³⁴ 2,107	(³²)	(³²)	(³²)	(³²)			
57	Grand total.....	594,546	564,923	529,463	455,419	649,446	407,365	241,974	154,911	191,492
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	593,481	563,602	526,127	453,313	638,629	380,734	150,417	³⁴ 9,587	
59	Taxable returns with adjusted gross income of \$5,000 and over.....	³⁴ 1,065	³⁴ 1,321	³⁴ 3,336	³⁴ 2,106	10,817	26,631	91,557	145,324	191,492

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 12.—Individual returns for 1944 with itemized deductions, by taxable and nontaxable returns, by adjusted gross income classes, and by net income classes: Frequency distribution of returns—Continued

[Adjusted gross income classes and net income classes in thousands of dollars]

Adjusted gross income classes ¹		Number of returns by net income classes ² —Continued								
		6 under 7	7 under 8	8 under 9	9 under 10	10 under 11	11 under 12	12 under 13	13 under 14	14 under 15
1	Taxable individual returns:									
2	0.5 under 0.75									
3	0.75 under 1									
4	1 under 1.25									
5	1.25 under 1.5									
6	1.5 under 1.75									
7	1.75 under 2									
8	2 under 2.25									
9	2.25 under 2.5									
10	2.5 under 2.75									
11	2.75 under 3									
12	3 under 3.5									
13	3.5 under 4									
14	4 under 4.5									
15	4.5 under 5									
16	5 under 6									
17	6 under 7	30,013								
18	7 under 8	60,270	17,183							
19	8 under 9	12,910	43,692	12,243						
20	9 under 10	2,809	10,865	33,802	8,703					
21	10 under 11	1,065	2,754	10,267	28,182	6,834				
22	11 under 12	²⁴ 475	784	2,506	8,540	21,414	5,245			
23	12 under 13	²⁴ 160	²⁴ 420	1,016	2,583	7,833	18,738	4,747		
24	13 under 14	²⁴ 94	²⁴ 232	²⁴ 397	839	2,440	7,060	14,884	3,754	
25	14 under 15	²⁴ 66	²⁴ 88	²⁴ 149	²⁴ 315	867	2,174	6,270	12,606	2,737
26	15 under 20	²⁴ 160	²⁴ 215	²⁴ 304	508	016	1,744	3,538	9,014	19,557
27	20 under 25	(²²)	(²²)	(²²)	²⁴ 72	²⁴ 99	²⁴ 88	²⁴ 226	²⁴ 315	²⁴ 475
28	25 under 30	4	11	3	10	14	20	24	34	47
29	30 under 40	3	5	5	6	7	14	13	21	15
30	40 under 50		3	2	2	1	3	2	3	6
31	50 under 60			6				1		2
32	60 under 70		1	1	1			1		
33	70 under 80	1		1		1				
34	80 under 90			1						
35	90 under 100					1				
36	100 under 150	1					1			
37	150 under 200						1			
38	200 under 250									
39	250 under 300									
40	300 under 400									
41	400 under 500									
42	500 under 750									
43	750 under 1,000									
44	1,000 under 1,500									
45	1,500 under 2,000									
46	2,000 under 3,000									
47	3,000 under 4,000									
48	4,000 under 5,000									
49	5,000 and over									
50	Total taxable individual returns	108,064	76,281	60,747	49,760	40,426	35,088	29,706	25,747	22,839
51	Nontaxable individual returns: ²¹									
52	No adjusted gross income ²									
53	Under 0.5									
54	0.5 under 0.75									
55	0.75 under 1									
56	1 under 1.25									
57	1.25 and over									
58	Total nontaxable individual returns									
59	Grand total	108,064	76,281	60,747	49,760	40,426	35,088	29,706	25,747	22,839
60	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns									
61	Taxable returns with adjusted gross income of \$5,000 and over	108,064	76,281	60,747	49,760	40,426	35,088	29,706	25,747	22,839

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 12.—Individual returns for 1944 with itemized deductions, by taxable and nontaxable returns, by adjusted gross income classes, and by net income classes: Frequency distribution of returns—Continued

[Adjusted gross income classes and net income classes in thousands of dollars]

Adjusted gross income classes ¹		Number of returns by net income classes ⁴ —Continued								
		15 under 20	20 under 25	25 under 30	30 under 40	40 under 50	50 under 60	60 under 70	70 under 80	80 under 90
Taxable individual returns:										
1	0.5 under 0.75.....									
2	0.75 under 1.....									
3	1 under 1.25.....									
4	1.25 under 1.5.....									
5	1.5 under 1.75.....									
6	1.75 under 2.....									
7	2 under 2.25.....									
8	2.25 under 2.5.....									
9	2.5 under 2.75.....									
10	2.75 under 3.....									
11	3 under 3.5.....									
12	3.5 under 4.....									
13	4 under 4.5.....									
14	4.5 under 5.....									
15	5 under 6.....									
16	6 under 7.....									
17	7 under 8.....									
18	8 under 9.....									
19	9 under 10.....									
20	10 under 11.....									
21	11 under 12.....									
22	12 under 13.....									
23	13 under 14.....									
24	14 under 15.....									
25	15 under 20.....	56,276								
26	20 under 25.....	21,688	30,032							
27	25 under 30.....	1,056	14,439							
28	30 under 40.....	286	1,179	16,488						
29	40 under 50.....	59	89	11,073	23,543					
30	50 under 60.....	15	29	265	7,258	10,633				
31	60 under 70.....	9	12	60	411	4,812	5,528			
32	70 under 80.....	3	8	14	87	373	3,147	3,121		
33	80 under 90.....	2	2	12	25	68	367	2,084	1,810	
34	90 under 100.....	1	1	7	12	22	70	352	1,361	1,059
35	100 under 150.....	1		4	5	11	20	57	297	921
36	150 under 200.....	1		1	10	13	12	39	110	381
37	200 under 250.....	1	1	1	1		1	2	2	9
38	250 under 300.....									
39	300 under 400.....									
40	400 under 500.....									
41	500 under 750.....									
42	750 under 1,000.....									
43	1,000 under 1,500.....									
44	1,500 under 2,000.....									
45	2,000 under 3,000.....									
46	3,000 under 4,000.....									
47	4,000 under 5,000.....									
48	5,000 and over.....									
49	Total taxable individual returns.....	79,398	45,792	27,925	31,352	15,932	9,145	5,656	3,582	2,371
Nontaxable individual returns: ³¹										
50	No adjusted gross income ⁵									
51	Under 0.5.....									
52	0.5 under 0.75.....									
53	0.75 under 1.....									
54	1 under 1.25.....									
55	1.25 and over.....									
56	Total nontaxable individual returns.....									
57	Grand total.....	79,398	45,792	27,925	31,352	15,932	9,145	5,656	3,582	2,371
58	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....									
59	Taxable returns with adjusted gross income of \$5,000 and over.....	79,398	45,792	27,925	31,352	15,932	9,145	5,656	3,582	2,371

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 12.—Individual returns for 1944 with itemized deductions, by taxable and nontaxable returns, by adjusted gross income classes, and by net income classes: Frequency distribution of returns—Continued

[Adjusted gross income classes and net income classes in thousands of dollars]

Adjusted gross income classes ¹		Number of returns by net income classes ⁴ —Continued							
		90 under 100	100 under 150	150 under 200	200 under 250	250 under 300	300 under 400	400 under 500	500 under 750
Taxable individual returns:									
1 0.5 under 0.75									
2 0.75 under 1									
3 1 under 1.25									
4 1.25 under 1.5									
5 1.5 under 1.75									
6 1.75 under 2									
7 2 under 2.25									
8 2.25 under 2.5									
9 2.5 under 2.75									
10 2.75 under 3									
11 3 under 3.5									
12 3.5 under 4									
13 4 under 4.5									
14 4.5 under 5									
15 5 under 6									
16 6 under 7									
17 7 under 8									
18 8 under 9									
19 9 under 10									
20 10 under 11									
21 11 under 12									
22 12 under 13									
23 13 under 14									
24 14 under 15									
25 15 under 20									
26 20 under 25									
27 25 under 30									
28 30 under 40									
29 40 under 50									
30 50 under 60									
31 60 under 70									
32 70 under 80									
33 80 under 90									
34 90 under 100		706							
35 100 under 150		958	3,177						
36 150 under 200		13	674	815					
37 200 under 250		1	35	302	299				
38 250 under 300			5	33	175	132	168		
39 300 under 400			8	10	24	102	76		
40 400 under 500					1	4	6		
41 500 under 750							71	101	
42 750 under 1,000							49	32	
43 1,000 under 1,500									
44 1,500 under 2,000									
45 2,000 under 3,000									
46 3,000 under 4,000									
47 4,000 under 5,000									
48 5,000 and over									
49 Total taxable individual returns		1,678	3,899	1,160	499	238	250	120	133
Nontaxable individual returns: ⁵¹									
50 No adjusted gross income ⁵									
51 Under 0.5									
52 0.5 under 0.75									
53 0.75 under 1									
54 1 under 1.25									
55 1.25 and over									
56 Total nontaxable individual returns									
57 Grand total		1,678	3,899	1,160	499	238	250	120	133
58 Taxable returns with adjusted gross income under \$5,000 and nontaxable returns		1,678	3,899	1,160	499	238	250	120	133
59 Taxable returns with adjusted gross income of \$5,000 and over		1,678	3,899	1,160	499	238	250	120	133

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 12.—Individual returns for 1944 with itemized deductions, by taxable and nontaxable returns, by adjusted gross income classes, and by net income classes: Frequency distribution of returns—Continued

[Adjusted gross income classes and net income classes in thousands of dollars]

Adjusted gross income classes ¹		Number of returns by net income classes ⁴ —Continued						
		750 under 1,000	1,000 under 1,500	1,500 under 2,000	2,000 under 3,000	3,000 under 4,000	4,000 under 5,000	5,000 and over
Taxable individual returns:								
1 0.5 under 0.75								
2 0.75 under 1								
3 1 under 1.25								
4 1.25 under 1.5								
5 1.5 under 1.75								
6 1.75 under 2								
7 2 under 2.25								
8 2.25 under 2.5								
9 2.5 under 2.75								
10 2.75 under 3								
11 3 under 3.5								
12 3.5 under 4								
13 4 under 4.5								
14 4.5 under 5								
15 5 under 6								
16 6 under 7								
17 7 under 8								
18 8 under 9								
19 9 under 10								
20 10 under 11								
21 11 under 12								
22 12 under 13								
23 13 under 14								
24 14 under 15								
25 15 under 20								
26 20 under 25								
27 25 under 30								
28 30 under 40								
29 40 under 50								
30 50 under 60								
31 60 under 70								
32 70 under 80								
33 80 under 90								
34 90 under 100								
35 100 under 150								
36 150 under 200								
37 200 under 250								
38 250 under 300								
39 300 under 400								
40 400 under 500								
41 500 under 750								
42 750 under 1,000	28							
43 1,000 under 1,500	15	23						
44 1,500 under 2,000		4	8					
45 2,000 under 3,000			2	4				
46 3,000 under 4,000				2				
47 4,000 under 5,000					3			
48 5,000 and over							1	
49 Total taxable individual returns	43	27	10	6	3		1	
Nontaxable individual returns: ¹¹								
50 No adjusted gross income ²								
51 Under 0.5								
52 0.5 under 0.75								
53 0.75 under 1								
54 1 under 1.25								
55 1.25 and over								
56 Total nontaxable individual returns								
57 Grand total	43	27	10	6	3		1	
58 Taxable returns with adjusted gross income under \$5,000 and nontaxable returns								
59 Taxable returns with adjusted gross income of \$5,000 and over	43	27	10	6	3		1	

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

TABLE 13.—Individual returns with adjusted gross income for 1944, by States and Territories: Number of returns, salaries and wages, dividends and interest, adjusted gross income, and tax liability.

[Money figures in thousands of dollars]

States and Territories	Number of returns	Salaries and wages ¹⁰	Dividends and interest ¹¹	Adjusted gross income ²	Tax liability ³
Alabama	572,002	957,652	18,329	1,185,411	130,232
Arizona	160,413	289,359	9,187	384,422	48,930
Arkansas	294,518	395,841	11,799	581,338	65,437
California	3,935,568	8,083,038	302,111	10,649,860	1,544,444
Colorado	350,109	561,808	33,737	824,968	110,086
Connecticut	822,010	1,925,982	122,763	2,325,383	364,464
Delaware	118,873	268,558	30,443	339,264	68,106
District of Columbia	373,654	775,419	36,475	956,456	151,273
Florida	619,844	1,088,183	71,633	1,534,019	222,794
Georgia	682,269	1,121,884	43,637	1,421,316	177,956
Hawaii	172,882	370,150	9,648	476,099	72,651
Idaho	163,667	203,346	3,789	351,087	37,034
Illinois	3,281,341	6,954,457	273,268	8,702,045	1,297,781
Indiana	1,294,198	2,458,547	69,117	3,144,033	402,950
Iowa	782,428	909,405	36,964	1,663,934	190,061
Kansas	608,969	890,732	24,329	1,360,382	163,259
Kentucky	602,755	969,431	33,349	1,228,999	134,683
Louisiana	603,200	1,008,409	33,144	1,318,078	167,444
Maine	288,359	488,373	27,664	608,188	69,985
Maryland	867,185	1,808,053	80,084	2,211,779	310,888
Massachusetts	1,784,053	3,730,289	221,599	4,466,782	624,644
Michigan	2,215,631	5,204,857	145,914	6,237,693	909,432
Minnesota	897,451	1,307,375	58,573	1,890,787	237,630
Mississippi	261,609	372,121	10,405	523,396	59,698
Missouri	1,199,251	2,091,572	108,022	2,723,663	357,419
Montana	167,008	270,715	6,652	373,608	43,542
Nebraska	415,774	497,632	20,960	860,093	97,511
Nevada	55,601	111,716	7,403	154,191	25,419
New Hampshire	184,451	310,333	15,296	369,059	39,289
New Jersey	1,829,218	4,184,581	174,196	4,955,529	703,308
New Mexico	122,992	190,867	5,294	245,781	23,433
New York	5,599,607	12,399,395	765,816	15,653,778	2,435,681
North Carolina	761,289	1,133,225	46,139	1,483,498	163,057
North Dakota	160,511	133,086	3,717	332,683	32,856
Ohio	2,874,184	6,273,252	209,774	7,474,899	1,035,280
Oklahoma	500,026	799,714	23,384	1,115,362	133,151
Oregon	488,183	952,358	26,564	1,308,151	190,522
Pennsylvania	3,698,731	7,514,188	328,870	9,107,768	1,228,122
Rhode Island	297,295	593,083	33,255	730,029	103,401
South Carolina	372,504	549,982	12,846	691,338	64,716
South Dakota	159,583	131,609	3,607	277,578	25,124
Tennessee	694,233	1,103,028	39,712	1,406,248	159,812
Texas	1,947,800	3,127,092	99,806	4,351,859	559,973
Utah	184,344	379,080	8,428	457,892	49,717
Vermont	106,967	160,084	8,866	205,539	21,791
Virginia	775,479	1,415,962	57,108	1,709,021	208,124
Washington ⁴⁵	896,870	1,801,068	45,261	2,301,808	331,915
West Virginia	480,479	925,144	23,162	1,072,958	112,127
Wisconsin	1,105,294	1,890,191	76,194	2,460,891	300,865
Wyoming	78,948	142,467	4,604	197,078	26,006
Total	46,919,590	91,224,713	3,862,899	116,406,018	16,034,025

For footnotes, see pp. 179-181; for extent to which data are estimated, see pp. 47-53.

Footnotes for tables 1-13, pages 65-178

(Facsimiles of return forms, to which references are made, appear on pp. 386-396)

¹ Adjusted gross income classes are based on the amount of adjusted gross income (see note 2), regardless of the amount of net income or net deficit when computed; returns with adjusted gross deficit are designated, "No adjusted gross income," and the size of the deficit is disregarded.

² Adjusted gross income means gross income minus allowable trade and business deductions, expenses of travel and lodging in connection with employment, reimbursed expenses in connection with employment, deductions attributable to rents and royalties, certain deductions of life tenants and income beneficiaries of property held in trust, and allowable losses from sales or exchanges of property. Should these allowable deductions exceed the gross income, there is an adjusted gross deficit.

³ Tax liability after deducting tax credits, relating to income tax paid at source on tax-free covenant bond interest and to income tax paid to a foreign country or possession of the United States, allowed only on returns with itemized deductions.

⁴ This class includes the nontaxable returns with \$1,500 and over adjusted gross income.

⁵ The classification, no adjusted gross income, is for returns showing allowable deductions for the computation of adjusted gross income equal to or in excess of gross income; that is, other loss on line 4, p. 1, Form 1040, is equal to or in excess of salaries, wages, dividends, and interest. (Also, see note 2.)

⁶ Less than 0.005 percent.

⁷ Not computed.

⁸ Adjusted gross deficit.

⁹ Adjusted gross income less adjusted gross deficit.

¹⁰ Salaries and wages include annuities, pensions, and retirement pay not reported in the schedule for annuities and pensions, but exclude wages of not more than \$100 per return from which no tax was withheld, reported on Form W-2. Such wages are tabulated with miscellaneous income. (See note 19.)

¹¹ Dividends, domestic and foreign; interest on bank deposits, mortgages; interest on corporation bonds and on taxable and partially tax-exempt Government obligations before amortization of bond premium; and dividends on share accounts in Federal savings and loan associations. Partially tax-exempt interest on Government obligations and dividends on share accounts include amounts received through partnerships and fiduciaries. Excluded from this item are the dividends and interest not exceeding in total \$100 per return, reported on Form W-2; such dividends and interest are tabulated with miscellaneous income. (See note 19.)

¹² Income from annuities and pensions is only the taxable portion of amounts received during the year. Amounts received to the extent of 3 percent of the total cost of the annuity are reported as income for each year, until the aggregate of amounts received and excluded from gross income in this and prior years equals the total cost. Thereafter, entire amounts received are taxable and must be included in adjusted gross income. Annuities, pensions, and retirement pay upon which tax is withheld may be reported in salaries and wages.

¹³ Net profit from rents and royalties is the excess of gross rents received over deductions for depreciation, repairs, interest, taxes, and other expenses attributable to rent income; and the excess of gross royalties over depletion and other royalty expenses. Conversely, net loss from these sources is the excess of the respective expenses over gross income received.

¹⁴ Net profit from business is the excess of total receipts from business over business expenses and the net operating loss deduction due to the unabsorbed net operating loss from business, partnership, and common trust funds, for two preceding years. Conversely, net loss from business is the excess of business expenses and net operating loss deduction over total receipts from business.

¹⁵ Partnership net profit or loss excludes partially tax-exempt interest on Government obligations, dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942, and net gain or loss from sales of capital assets, each of which is reported in its respective source. In computing partnership profit or loss, charitable contributions are not deductible nor is the net operating loss deduction allowed.

¹⁶ Net gain from sales or exchanges of capital assets is the amount taken into account in computing adjusted gross income whether or not the alternative tax is imposed; net loss from such sales is the amount reported as a deduction in computing adjusted gross income. Each is the result of combining net short- and long-term capital gain and loss and the capital loss carried over from 1942 and 1943. Deduction for the loss, however, is limited to the amount of such loss, or to the net income (adjusted gross income if taxed under Supplement T) computed without regard to gains and losses from sales of capital assets, or to \$1,000, whichever is smallest. Sales of capital assets include worthless stocks, worthless bonds if they are capital assets, nonbusiness bad debts, certain distributions from employees' trust plans, and each participant's share of net short- and long-term capital gain and loss to be taken into account from partnerships and common trust funds.

¹⁷ Net gain or loss from sales or exchanges of property other than capital assets is that from sales of (1) property used in trade or business of a character which is subject to the allowance for depreciation, (2) obligations of the United States or any of its possessions, a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis payable without interest at a fixed maturity date not exceeding one year from date of issue, and (3) real property used in trade or business.

¹⁸ Income from estates and trusts excludes partially tax-exempt interest on Government obligations and dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942; such income is reported in interest and dividends.

¹⁹ Miscellaneous income includes alimony received, prizes, rewards, sweepstakes winnings, gambling profits, recoveries of bad debts for which a deduction was taken in a prior year, and health and accident insurance received as reimbursement for medical expenses for which deduction was taken in a prior year. Also tabulated as miscellaneous income is \$45,873,383 of wages not subject to withholding, dividends, and interest, not exceeding in total \$100 per return, reported as other income on 1,141,537 returns, Form W-2.

²⁰ Surtax exemption is \$500 for the taxpayer, \$500 for his spouse if not dependent upon another person, and \$500 for each dependent with respect to whom a surtax exemption may be claimed. Such dependents must have received from the taxpayer more than half their support for the year and must have had less than \$500 gross income during the year. Dependents include only close relatives which are specified by law.

(Footnotes continued on p. 180)

Footnotes for tables 1-13, pages 65-178—Continued

(Facsimiles of return forms, to which references are made, appear on pp. 386-396)

²¹ Payments on 1944 declaration of estimated tax include the credit for prior-year overpayment of tax as well as the aggregate cash payments made on Form 1040-ES. The frequency of returns for such payments includes returns showing credit only, cash payments only, and returns showing both.

²² Returns with standard deduction are optional returns, Form W-2; short-form returns with adjusted gross income, Form 1040; and long-form returns, Form 1040, with adjusted gross income of \$5,000 or more on which the \$500 standard deduction is used.

²³ Returns with itemized deductions are long-form returns, Form 1040, on which deductions are itemized; long-form returns, Form 1040, with no deductions filed by spouses of taxpayers who itemized deductions; and returns, Form 1040, with no adjusted gross income whether or not deductions are itemized.

²⁴ Contributions, reported only on returns with itemized deductions, include each partner's share of charitable contributions of partnerships, but cannot exceed 15 percent of the adjusted gross income.

²⁵ Interest, reported only on returns with itemized deductions, is that paid on personal debts, bank loans, or home mortgages but *excludes* interest on business debts reported in schedules for rents and business, and interest on loans to buy tax-exempt securities, single-premium life insurance, or endowment contracts.

²⁶ Taxes paid, reported only on returns with itemized deductions, include personal property taxes, certain retail sales taxes, State and local income taxes, and real estate taxes except those levied for improvements which tend to increase the value of property. This deduction for taxes does not include Federal income taxes; estate, inheritance, legacy, succession, or gift taxes; taxes on shares in a corporation which are paid by the corporation without reimbursement from the taxpayer; taxes deducted in the schedules for rents and business; income taxes paid to a foreign country or possession of the United States if any portion thereof is claimed as tax credit; nor Federal social security and employment taxes paid by or for the employee.

²⁷ Losses resulting from war, accident, fire, storm, shipwreck, or other casualty, or theft, reported only on returns with itemized deductions, are the actual nonbusiness losses sustained, that is, the value of the property less salvage value and insurance or other reimbursement received.

²⁸ Medical and dental expenses, reported only on returns with itemized deductions, paid for the care of the taxpayer, his spouse, or dependents, not compensated by insurance or otherwise, which exceed 5 percent of the adjusted gross income. The deduction is limited to \$1,250 if one exemption is claimed, or to \$2,500 if two or more exemptions are claimed.

²⁹ Miscellaneous deductions, reported only on returns with itemized deductions, include alimony payments, expenses incurred in the production or collection of taxable income or in the management of property held for the production of taxable income, amortizable bond premium, special deduction for the blind, the taxpayer's share of interest and real estate taxes paid by a cooperative apartment corporation, and gambling losses not exceeding gambling gains reported in income.

³⁰ Net deficit reported on nontaxable returns, Form 1040, with itemized deductions. The total number of returns showing net deficit is 229,234, of

which 191,905 show no adjusted gross income, and 37,329 show adjusted gross income of various amounts and itemized deductions of larger amounts.

³¹ Nontaxable returns are those with no adjusted gross income and those with adjusted gross income which, when reduced by deductions, standard or itemized, and exemptions, result in no tax liability. The 502,946 nontaxable returns with adjusted gross income and with itemized deductions include 37,329 returns with net deficit.

³² Number of returns is subject to sampling variation of more than 100 percent. The number of returns and data associated with such returns are not shown separately since they are considered too unreliable for general use; however, they are included in totals. For description of sample, see pp. 47-53.

³³ Less than \$500.

³⁴ Number of returns is subject to maximum sampling variation of 30 to 100 percent, depending on the number in the cell. For description of sample, see pp. 47-53.

³⁵ Returns with normal tax and surtax consists of (1) returns, Form W-2, and short-term returns, Form 1040, wherein the optional tax is paid in lieu of normal tax and surtax, and (2) long-form returns, Form 1040, on which the regular normal tax and surtax, or normal tax only, are reported; that is, all taxable long-form returns except those on which the alternative tax is imposed (see note 36).

³⁶ Returns with alternative tax are long-form returns, Form 1040, wherein (1) the net income includes an excess of net long-term capital gain over net short-term capital loss, and (2) the alternative tax is less than the regular normal tax and surtax computed on net income which includes net gain from sales of capital assets. Alternative tax (not effective on returns with surtax net income under \$16,000) is the sum of (1) a partial tax computed at the regular normal tax and surtax rates on net income reduced for this purpose by the excess of net long-term capital gain over net short-term capital loss, and (2) 50 percent of such excess.

³⁷ Average tax is based on the tax liability after deducting the two tax credits relating to income tax paid at source on tax-free covenant bond interest and to income tax paid to a foreign country or United States possession. Such credits are allowed only on returns with itemized deductions.

³⁸ Joint returns of husbands and wives include all combined returns of husbands and wives, Form W-2, whether community or noncommunity income is reported, even though the tax is determined on the basis of separate incomes.

³⁹ Separate returns of husbands and wives *exclude* combined returns of husbands and wives, Form W-2, even though the tax is determined on the basis of separate incomes. An unequal number of returns for men and women is the result of (1) insufficient data to identify such returns, (2) use of samples as a basis of estimating data, and (3) deferment of filing returns by members of the armed forces.

⁴⁰ Separate community property returns of husbands and wives *exclude* combined returns of husbands and wives, Form W-2, showing community income divided in accordance with State laws and tax determined on the basis of divided community income. An unequal number of returns for men and women is the result of (1) insufficient data to identify such returns, (2) use of samples as a basis of estimating data, and (3) deferment of filing returns by members of the armed forces.

Footnotes for tables 1-13, pages 65-178—Continued

(Facsimiles of return forms, to which references are made, appear on pp. 386-396)

⁴¹ Selected patterns of income embrace four items—salaries and wages, dividends and interest, other income, and other loss—singly or in various combinations.

For description of salaries and wages, see note 10; for description of dividends and interest, see note 11.

Other income, for Form W-2, is wages not subject to withholding, dividends, and interest, not exceeding in total \$100 per return; for Form 1040, other income or other loss is the net amount (reported on line 4, p. 1) resulting from the combination of the profit or loss from rents and royalties, from business, from sales of property, and from partnerships, together with income from annuities, estates and trusts, and miscellaneous income.

⁴² Short-term applies to gains and losses from the sales or exchanges of capital assets held not more than 6 months; and long-term applies to gains and losses from the sales of such assets held more than 6 months.

⁴³ Capital loss carry-over is combined with the current year short-term capital gain or loss. Capital loss carry-over, reported on the 1944 returns,

is the aggregate of net capital losses for 1942 reduced by the net capital gains for 1943, and the net capital losses for 1943.

The net capital loss for any year is the excess of (1) current year losses from sales of capital assets over (2) current year gains from sales of capital assets plus (a) net income (or adjusted gross income, if the tax is determined from the optional tax table) computed without regard to capital gains or losses, or (b) \$1,000, whichever is smaller.

For the purpose of computing the capital loss carry-over, net capital gain for any year is the excess of (1) current year gains from sales of capital assets plus (a) net income (or adjusted gross income, if the tax is determined from the optional tax table) computed without regard to capital gains or losses, or (b) \$1,000, whichever is smaller, over (2) the current year losses from sales of capital assets.

⁴⁴ Net income classes are based on the amount of net income reported on returns with itemized deductions. Net income is the excess of adjusted gross income over itemized deductions.

⁴⁵ Includes Alaska.

INDIVIDUAL RETURNS AND TAXABLE FIDUCIARY
RETURNS, 1913-43
INDIVIDUAL RETURNS ONLY, 1944

HISTORICAL TABLES

14. Number of returns, income, tax and tax credits, 1913-44.
15. Number of returns, income, tax, and effective tax rate,
by income classes, 1914-44.
16. Sources of income, deductions, and net income or
deficit, 1916-44.
17. Number of returns, income, and tax, by States, 1935-44.

TABLE 14.—Individual returns and taxable fiduciary returns, with net income, 1913-43; individual returns with adjusted gross income, 1944: Number of returns, net income or adjusted gross income, tax before tax credits, tax credits, and tax; also individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only), and with no adjusted gross income, 1944: Number of returns and net deficit or adjusted gross deficit

[Money figures in thousands of dollars]

Income year	Returns with net income, ¹ 1913-43; returns with adjusted gross income, ² 1944							
	Number of returns					Tax before tax credits		
	Total	Taxable	Nontaxable	Percent of total		Net income, ⁵ 1913-43; adjusted gross income, ⁶ 1944	Normal tax and surtax ⁷	12½ percent tax on capital gain ⁸
				Taxable	Non-taxable			
Individual returns and taxable fiduciary returns:								
1913 ¹²	357,598					3,900,000	28,254	
1914	357,515					4,000,000	41,046	
1915	336,652					4,600,000	67,944	
1916	437,036	362,970	74,066	83	17	6,298,578	173,387	
1917	3,472,890	2,707,234	765,656	78	22	13,652,383	1,269,630	
1918	4,425,114	3,392,863	1,032,251	77	23	15,924,639	1,127,722	
1919	5,332,760	4,231,181	1,101,579	79	21	19,859,491	1,269,630	
1920	7,259,944	5,518,310	1,741,634	76	24	23,735,629	1,075,054	
1921	6,662,176	3,589,985	3,072,191	54	46	19,577,213	719,387	
1922	6,787,481	3,681,249	3,106,232	54	46	21,336,213	829,991	31,066
1923	7,698,321	4,270,121	3,428,200	55	45	24,777,466	1,584,306	15 38,916
1924	7,369,788	4,489,698	2,880,090	61	39	25,656,153	695,336	48,603
1925	4,171,051	2,501,166	1,669,885	60	40	21,894,576	649,213	117,571
1926	4,138,092	2,470,990	1,667,102	60	40	21,958,506	648,930	112,510
1927	4,101,547	2,440,941	1,660,606	59	41	22,545,091	727,548	134,034
1928	4,070,851	2,523,063	1,547,788	61	39	25,226,327	970,720	233,451
1929	4,044,327	2,458,049	1,586,278	61	39	24,800,736	744,725	284,654
1930	3,707,509	2,037,645	1,669,864	55	45	18,118,635	446,291	65,422
1931	3,225,924	1,525,546	1,700,378	47	53	13,604,996	268,380	19,423
1932	3,877,430	1,936,095	1,941,335	50	50	11,655,909	395,838	6,039
1933	3,723,558	1,747,740	1,975,818	47	53	11,008,638	408,584	16,435
1934	4,094,420	1,795,920	2,298,500	44	56	12,796,802	511,400	
1935	4,575,012	2,110,890	2,464,122	46	54	14,909,812	657,439	
1936	5,413,499	2,861,108	2,552,391	53	47	19,240,110	1,214,017	
1937	6,350,148	3,371,443	2,978,705	53	47	21,238,574	1,141,569	
1938	6,203,657	3,048,545	3,155,112	49	51	18,897,374	486,311	279,522
1939	7,633,199	3,959,297	3,673,902	52	48	23,191,871	599,862	328,332
1940	14,665,462	7,504,649	7,160,813	51	49	36,588,546	905,006	591,397
1941	25,854,973	17,587,471	8,267,502	68	32	58,868,025	2,812,871	1,095,089
1942	36,537,593	27,718,534	8,819,059	76	24	78,899,362	8,483,119	443,593
1943	43,602,466	40,318,602	3,283,864	92	8	99,585,627	13,576,376	1,030,445
Individual returns:								
1944	46,919,590	42,354,468	4,565,122	90	10	116,714,736	14,961,364	1,263,364

For footnotes, see pp. 213-216.

TABLE 14.—Individual returns and taxable fiduciary returns, with net income, 1913-43; individual returns with adjusted gross income, 1944: Number of returns, net income or adjusted gross income, tax before tax credits, tax credits, and tax; also individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only), and with no adjusted gross income, 1944: Number of returns and net deficit or adjusted gross deficit—Continued

[Money figures in thousands of dollars]

Income year	Returns with net income, ¹ 1913-43; returns with adjusted gross income, ² 1944—Continued					Returns with no net income, ³ 1928-43; returns with no adjusted gross income, ⁴ 1944	
	Tax before tax credits—Cont.	Tax credits			Tax ¹¹	Number of returns	Net deficit, ⁵ 1928-43; adjusted gross deficit, ⁶ 1944
		25 percent of tax on earned net income ⁹	12½ percent on capital net loss	Total			
Individual returns and taxable fiduciary returns:							
1913 ¹²	28,254				28,254		
1914	41,046				41,046		
1915	67,944				67,944		
1916	173,387				173,387		
1917	¹³ 795,381				¹³ 795,381		
1918	1,127,722				1,127,722		
1919	1,269,630				1,269,630		
1920	1,075,054				1,075,054		
1921	719,387				719,387		
1922	861,057				861,057		
1923	¹⁴ ¹⁵ 882,222			¹⁶ 220,555	¹⁴ ¹⁷ 661,666		
1924	743,939	30,637	9,036	39,673	704,265		
1925	766,784	24,570	7,659	32,229	734,555		
1926	761,440	24,647	4,322	28,969	732,471		
1927	861,582	24,915	6,028	30,943	830,639		
1928	1,204,170	34,790	5,126	39,916	1,164,254	72,829	499,213
1929	1,029,379	22,062	5,378	27,441	1,001,938	92,545	1,025,130
1930	511,713	24,886	10,112	34,998	476,715	144,867	1,539,452
1931	287,803	17,491	24,185	41,676	246,127	184,583	1,936,878
1932	401,878		71,915	71,915	329,962	206,293	1,480,922
1933	425,019		50,899	50,899	374,120	168,449	1,141,331
1934	511,400				511,400	104,170	412,859
1935	657,439				657,439	94,609	381,353
1936	1,214,017				1,214,017	73,272	286,632
1937	1,141,569				1,141,569	83,904	308,518
1938	765,833				765,833	100,233	354,156
1939	928,694				928,694	82,461	284,327
1940	1,496,403				1,496,403	112,697	311,385
1941	3,907,951				3,907,951	99,828	292,023
1942	8,926,712				¹⁸ 8,926,712	163,136	198,598
1943	14,606,821	16,803		16,803	¹⁹ 14,590,018 ²⁰ 17,145,912	216,738	226,346
Individual returns:							
1944	16,224,728	8,327		8,327	16,216,401	191,905	249,771

For footnotes, see pp. 213-216.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43, net income, tax, and effective tax rate, 1916-43; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944; also aggregates for individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only) and for individual returns with no adjusted gross income, 1944

[Income classes and money figures in thousands of dollars]

Net income ¹ classes	Number of returns ¹					
	1914	1915	1916	1917	1918	1919
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....				1,640,758	1,516,938	1,924,872
1 under 2.....				838,707	1,496,878	1,569,741
2 under 3.....				560,763	932,336	1,180,488
3 under 5.....	149,279	127,994	157,149	150,553	319,356	438,851
5 under 10.....	127,448	120,402	150,553	270,666	319,356	438,851
10 under 25.....	58,603	60,284	80,880	112,502	116,569	162,485
25 under 50.....	14,676	17,301	23,734	30,391	28,542	37,477
50 under 100.....	5,161	6,847	10,462	12,439	9,996	13,320
100 under 150.....	1,189	1,793	2,900	3,302	2,358	2,983
150 under 300.....	769	1,326	2,437	2,347	1,514	1,864
300 under 500.....	216	376	714	559	382	425
500 under 1,000.....	114	209	376	315	178	189
1,000 and over.....	60	120	206	141	67	65
Total individual and taxable fiduciary returns, with net income.....	357,515	336,652	429,401	3,472,890	4,425,114	5,332,760

Net income ¹ classes	Number of returns ¹					
	1920	1921	1922	1923	1924	1925
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....		401,849	402,076	368,502	344,876	98,178
1 under 2.....	2,671,950	2,440,544	2,471,181	2,523,150	2,413,881	1,071,992
2 under 3.....	2,569,316	2,222,031	2,129,898	2,472,641	2,112,993	842,528
3 under 5.....	1,337,116	1,072,146	1,190,115	1,719,625	1,800,900	1,327,683
5 under 10.....	455,442	353,247	391,373	387,842	437,330	503,652
10 under 25.....	171,830	132,344	151,329	170,095	191,216	236,779
25 under 50.....	38,548	28,946	35,478	39,832	47,061	59,721
50 under 100.....	12,093	8,717	12,000	12,452	15,816	20,958
100 under 150.....	2,191	1,367	2,171	2,339	3,065	4,759
150 under 300.....	1,063	739	1,323	1,301	1,876	3,223
300 under 500.....	239	162	309	327	457	802
500 under 1,000.....	123	63	161	141	242	476
1,000 and over.....	33	21	67	74	75	207
Total individual and taxable fiduciary returns, with net income.....	7,259,944	6,662,176	6,787,481	7,698,321	7,369,788	4,171,051

For footnotes, see pp. 213-216.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43, net income, tax, and effective tax rate, 1916-43; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944; also aggregates for individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only) and for individual returns with no adjusted gross income, 1944—Continued

[Income classes and money figures in thousands of dollars]

Net income ¹ classes	Number of returns ¹					
	1926	1927	1928	1929	1930	1931
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	119,513	126,745	111,123	126,172	150,000	185,391
1 under 2.....	1,045,519	996,098	918,447	903,082	909,155	862,153
2 under 3.....	837,792	855,762	837,781	810,347	767,684	675,019
3 under 5.....	1,240,400	1,209,345	1,192,613	1,172,655	1,070,239	912,630
5 under 10.....	560,549	567,700	628,766	658,039	550,977	417,655
10 under 25.....	246,730	252,079	270,889	271,454	198,762	137,754
25 under 50.....	57,487	60,123	68,048	63,689	40,845	24,308
50 under 100.....	20,520	22,573	27,207	24,073	13,645	7,830
100 under 150.....	4,724	5,261	7,049	6,376	3,111	1,634
150 under 300.....	3,267	3,873	5,678	5,310	2,071	1,056
300 under 500.....	892	1,141	1,756	1,641	552	268
500 under 1,000.....	468	557	983	976	318	149
1,000 and over.....	231	290	511	513	150	77
Total individual and taxable fiduciary returns, with net income.....	4,138,092	4,101,547	4,070,851	4,044,327	3,707,509	3,225,924
Individual returns with no net income: ²			72,829	92,545	144,867	184,583
Grand total.....	4,138,092	4,101,547	4,143,680	4,136,872	3,852,376	3,410,507

Net income ¹ classes	Number of returns ¹					
	1932	1933	1934	1935	1936	1937
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	359,688	397,676	320,460	299,594	277,803	297,143
1 under 2.....	1,489,589	1,480,717	1,608,095	1,777,931	2,111,789	2,524,763
2 under 3.....	967,956	914,198	980,682	1,123,699	1,317,752	1,571,996
3 under 5.....	703,755	599,075	762,536	873,673	1,029,144	1,251,213
5 under 10.....	251,014	229,754	290,824	339,842	440,886	471,171
10 under 25.....	79,210	75,643	102,892	123,564	176,649	178,446
25 under 50.....	18,480	18,423	20,931	26,029	41,137	38,948
50 under 100.....	5,902	6,021	6,093	8,033	13,620	12,318
100 under 150.....	995	1,084	982	1,395	2,606	2,269
150 under 300.....	595	695	690	896	1,544	1,358
300 under 500.....	140	141	116	206	330	312
500 under 1,000.....	86	81	86	109	178	162
1,000 and over.....	20	50	33	41	61	49
Total individual and taxable fiduciary returns, with net income.....	3,877,430	3,723,558	4,094,420	4,575,012	5,413,499	6,350,148
Individual returns with no net income: ²	206,293	168,449	104,170	94,609	73,272	83,904
Grand total.....	4,083,723	3,892,007	4,198,590	4,669,621	5,486,771	6,434,052

For footnotes, see pp. 213-216.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43, net income, tax, and effective tax rate, 1916-43; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944; also aggregates for individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only) and for individual returns with no adjusted gross income, 1944—Continued

(Income classes and money figures in thousands of dollars)

Net income ^b classes	Number of returns ¹					
	1938	1939	1940	1941	1942	1943
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 3, Optional Form 1040A, not distributed.....				10,252,708	16,106,039	20,341,523
Under 1.....	389,871	374,223	1,941,122	1,976,368	3,228,706	3,097,513
1 under 2 ^{2a}	2,433,949	3,036,444	5,026,595	5,754,402	7,172,627	6,108,585
2 under 3.....	1,614,982	2,060,540	5,264,991	4,722,477	5,430,790	6,341,999
3 under 5.....	1,172,409	1,468,402	1,652,825	2,199,668	3,422,331	6,096,027
5 under 10.....	415,596	484,698	539,159	636,901	785,785	1,107,412
10 under 25.....	140,781	164,707	189,291	243,081	300,161	390,203
25 under 50.....	26,336	31,992	37,264	49,521	65,137	86,203
50 under 100.....	7,259	9,272	10,673	14,850	19,793	25,362
100 under 150.....	1,328	1,618	1,964	2,784	3,585	4,535
150 under 300.....	766	935	1,131	1,620	1,985	2,361
300 under 500.....	207	212	267	367	415	456
500 under 1,000.....	118	111	128	169	199	222
1,000 and over.....	57	45	52	57	40	55
Total individual and taxable fiduciary returns, with net income.....	6,203,657	7,633,199	14,665,462	25,854,973	36,537,593	43,602,456
Individual returns with no net income ³	100,233	82,461	112,697	99,828	163,136	216,738
Grand total.....	6,303,890	7,715,660	14,778,159	25,954,801	36,700,729	43,819,194

Adjusted gross income ^c classes	Number of returns ²
	1944
Individual returns:	
With adjusted gross income: ²	
Under 0.5.....	3,260,590
0.5 under 1.....	6,068,006
1 under 1.5 ^{2a}	7,222,582
1.5 under 2.....	6,863,602
2 under 2.5.....	6,000,454
2.5 under 3.....	5,301,072
3 under 4.....	6,918,693
4 under 5.....	2,816,977
5 under 10.....	1,834,433
10 under 15.....	298,478
15 under 20.....	129,466
20 under 25.....	67,537
25 under 50.....	100,467
50 under 100.....	28,983
100 under 150.....	4,873
150 under 300.....	2,581
300 under 500.....	473
500 under 1,000.....	221
1,000 and over.....	62
Total.....	46,919,590
With no adjusted gross income ⁴	191,965
Grand total.....	47,111,495

For footnotes, see pp. 213-216.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43, net income, tax, and effective tax rate, 1916-43; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944; also aggregates for individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only) and for individual returns with no adjusted gross income, 1944—Continued

(Income classes and money figures in thousands of dollars)

Net income ^b classes	Net income ^b					
	1916	1917	1918	1919	1920	1921
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....						213,850
1 under 2.....		2,461,137	2,232,355	2,829,113	4,050,067	3,620,762
2 under 3.....		2,064,977	3,620,825	3,807,286	6,184,543	5,325,931
3 under 5.....	624,669	2,115,865	3,535,219	4,513,264	5,039,607	4,054,891
5 under 10.....	1,037,248	1,827,508	2,145,690	2,954,137	3,068,331	2,378,759
10 under 25.....	1,235,016	1,687,166	1,736,548	2,412,276	2,547,905	1,958,156
25 under 50.....	822,662	1,042,320	978,043	1,277,365	1,307,785	979,629
50 under 100.....	722,795	846,894	679,721	896,497	810,386	582,230
100 under 150.....	357,355	400,492	284,107	358,393	265,512	163,521
150 under 300.....	505,859	474,652	305,025	371,149	215,139	145,948
300 under 500.....	271,938	209,905	144,545	159,071	89,314	61,343
500 under 1,000.....	256,771	214,631	119,076	128,290	79,963	42,780
1,000 and over.....	464,264	306,836	137,487	152,650	77,078	49,411
Total individual and taxable fiduciary returns, with net income.....	6,298,578	13,652,383	15,924,639	19,859,491	23,735,629	19,577,213

Net income ^b classes	Net income ^b					
	1922	1923	1924	1925	1926	1927
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	247,564	252,513	235,452	58,306	67,238	72,231
1 under 2.....	3,630,571	3,693,642	3,564,474	1,774,602	1,747,917	1,645,576
2 under 3.....	5,153,497	6,073,444	5,277,147	2,047,970	2,042,903	2,062,275
3 under 5.....	4,500,558	6,469,195	6,827,924	5,236,003	4,872,789	4,700,816
5 under 10.....	2,641,905	2,653,026	2,991,188	3,463,852	3,838,953	3,895,759
10 under 25.....	2,255,872	2,538,079	2,855,397	3,544,898	3,660,622	3,748,058
25 under 50.....	1,208,274	1,350,680	1,599,848	2,032,239	1,954,653	2,051,771
50 under 100.....	805,224	833,898	1,066,784	1,418,948	1,389,339	1,535,387
100 under 150.....	260,204	280,656	377,645	572,860	570,190	636,019
150 under 300.....	266,814	260,584	374,609	655,300	661,412	787,270
300 under 500.....	116,672	124,569	171,249	339,774	340,214	431,122
500 under 1,000.....	107,671	95,107	158,462	327,368	317,881	378,167
1,000 and over.....	141,387	152,072	155,974	422,457	494,394	600,641
Total individual and taxable fiduciary returns, with net income.....	21,336,213	24,777,466	25,656,153	21,894,576	21,958,506	22,545,091

For footnotes, see pp. 213-216.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43, net income, tax, and effective tax rate, 1916-43; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944; also aggregates for individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only) and for individual returns with no adjusted gross income, 1944—Continued

[Income classes and money figures in thousands of dollars]

Net income ^a classes	Net income ^a					
	1928	1929	1930	1931	1932	1933
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	64,535	73,742	86,892	106,622	231,140	264,784
1 under 2.....	1,526,832	1,499,908	1,494,526	1,399,430	2,145,834	2,093,292
2 under 3.....	2,030,901	1,958,595	1,864,162	1,641,594	2,437,251	2,295,586
3 under 5.....	4,648,098	4,572,596	4,151,967	3,515,716	2,597,915	2,207,458
5 under 10.....	4,282,520	4,481,576	3,723,763	2,807,001	1,677,039	1,537,875
10 under 25.....	4,037,853	4,025,233	2,922,750	2,006,721	1,160,398	1,112,086
25 under 50.....	2,326,503	2,174,458	1,383,619	820,648	629,639	630,065
50 under 100.....	1,857,878	1,646,476	919,040	528,049	393,206	401,045
100 under 150.....	850,451	770,536	374,171	196,598	119,896	129,159
150 under 300.....	1,157,131	1,087,410	419,016	212,059	118,008	139,213
300 under 500.....	663,900	628,229	207,131	102,186	52,469	54,570
500 under 1,000.....	670,862	669,878	211,893	102,311	57,874	56,700
1,000 and over.....	1,108,863	1,212,099	359,905	166,060	35,240	86,837
Total individual and taxable fiduciary returns, with net income.....	25,226,327	24,800,736	18,118,635	13,604,996	11,655,909	11,008,633
Individual returns with no net income ²	²⁴ 499,213	²⁴ 1,025,130	²⁴ 1,539,452	²⁴ 1,936,878	²⁴ 1,480,922	²⁴ 1,141,331

Net income ^a classes	Net income ^a					
	1934	1935	1936	1937	1938	1939
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	211,113	198,900	187,113	202,401	259,833	253,911
1 under 2.....	2,277,726	2,534,828	3,011,409	3,592,283	3,430,143	4,327,850
2 under 3.....	2,467,851	2,831,583	3,325,252	3,980,864	4,091,500	5,201,609
3 under 5.....	2,839,348	3,249,107	3,821,708	4,646,965	4,317,709	5,434,213
5 under 10.....	1,952,891	2,283,402	2,977,790	3,170,571	2,783,893	3,241,406
10 under 25.....	1,513,592	1,822,271	2,628,692	2,639,518	2,059,779	2,416,728
25 under 50.....	708,530	882,309	1,400,493	1,319,431	886,398	1,079,873
50 under 100.....	405,976	535,772	913,518	824,261	484,768	617,793
100 under 150.....	117,744	166,379	311,279	272,264	158,413	193,959
150 under 300.....	140,960	179,911	307,930	272,724	154,996	187,483
300 under 500.....	43,832	77,907	124,523	117,477	78,441	81,387
500 under 1,000.....	59,464	73,811	122,762	114,399	81,396	74,099
1,000 and over.....	57,775	73,630	107,641	85,416	110,103	81,370
Total individual and taxable fiduciary returns, with net income.....	12,796,802	14,909,812	19,240,110	21,238,574	18,897,374	23,191,871
Individual returns with no net income ²	²⁴ 412,859	²⁴ 381,353	²⁴ 286,632	²⁴ 308,518	²⁴ 354,156	²⁴ 284,327

For footnotes, see pp. 213-216.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43, net income, tax, and effective tax rate, 1916-43; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944; also aggregates for individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only) and for individual returns with no adjusted gross income, 1944—Continued

[Income classes and money figures in thousands of dollars]

Net income ^a classes	Net income ^a			
	1940	1941	1942	1943
Individual returns and taxable fiduciary returns with net income:				
Under 3, Optional Form 1040A, not distributed.....				
Under 1.....	1,525,260	17,531,107	25,715,974	31,086,413
1 under 2 ²⁴	7,361,338	1,429,168	2,120,387	1,989,496
2 under 3.....	12,583,632	8,872,128	10,869,168	9,245,184
3 under 5.....	6,014,768	11,479,181	13,294,849	15,863,154
5 under 10.....	3,604,433	8,000,997	12,453,166	22,181,366
10 under 25.....	2,785,641	4,286,515	5,254,452	7,383,871
25 under 50.....	1,257,086	3,583,574	4,452,963	5,801,889
50 under 100.....	712,495	1,673,403	2,201,992	2,912,220
100 under 150.....	235,754	894,006	1,324,652	1,690,758
150 under 300.....	226,596	333,998	431,323	544,220
300 under 500.....	101,756	322,432	394,634	465,726
500 under 1,000.....	84,224	139,765	156,857	172,486
1,000 and over.....	95,564	115,661	132,358	149,986
Total individual and taxable fiduciary returns, with net income.....	36,588,546	58,868,025	78,889,362	99,585,027
Individual returns with no net income ²	²⁴ 311,385	²⁴ 292,023	²⁴ 198,598	²⁴ 226,346

Adjusted gross income ^a classes ²	Adjusted gross income ^a
	1944
Individual returns:	
With adjusted gross income: ²	
Under 0.5.....	947,548
0.5 under 1.....	4,594,223
1 under 1.5 ²⁴	9,082,812
1.5 under 2.....	11,988,824
2 under 2.5.....	13,454,630
2.5 under 3.....	14,530,659
3 under 4.....	23,773,010
4 under 5.....	12,432,205
5 under 10.....	11,735,065
10 under 15.....	3,602,112
15 under 20.....	2,224,022
20 under 25.....	1,504,311
25 under 50.....	3,388,703
50 under 100.....	1,926,020
100 under 150.....	584,702
150 under 300.....	510,236
300 under 500.....	177,025
500 under 1,000.....	149,017
1,000 and over.....	109,611
Total.....	116,714,736
With no adjusted gross income ²	²⁴ 249,771

For footnotes, see pp. 213-216.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43, net income, tax, and effective tax rate, 1916-43; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944; also aggregates for individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only) and for individual returns with no adjusted gross income, 1944—Continued

[Income classes and money figures in thousands of dollars]

Net income ¹ classes	Tax ¹¹					
	1916	1917	1918	1919	1920	1921
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....						174
1 under 2.....		16,244	26,482	24,696	36,860	29,161
2 under 3.....		9,097	35,415	28,258	45,508	20,712
3 under 5.....	776	18,283	82,929	75,915	83,496	42,744
5 under 10.....	6,301	44,066	93,058	91,538	97,886	68,871
10 under 25.....	11,637	80,695	142,449	164,833	172,259	126,886
25 under 50.....	11,603	76,593	130,241	154,946	154,265	112,910
50 under 100.....	16,299	85,028	147,429	186,358	163,718	115,712
100 under 150.....	12,423	55,766	95,680	118,705	86,588	52,330
150 under 300.....	24,007	86,718	136,156	163,095	92,604	61,496
300 under 500.....	17,951	50,228	79,165	86,031	47,043	31,860
500 under 1,000.....	20,902	59,349	69,834	76,228	45,641	25,112
1,000 and over.....	51,487	109,425	88,885	99,027	49,185	31,420
Total individual and taxable fiduciary returns, with net income.....	173,387	691,493	1,127,722	1,269,630	1,075,054	719,387

Net income ¹ classes	Tax ¹¹					
	1922	1923	1924	1925	1926	1927
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	247	317	146	69	56	40
1 under 2.....	27,081	18,253	10,432	1,704	1,761	1,234
2 under 3.....	20,730	16,606	10,207	3,809	4,217	3,670
3 under 5.....	47,533	46,048	26,865	8,326	7,245	6,508
5 under 10.....	70,388	54,075	28,828	19,149	20,272	20,665
10 under 25.....	123,576	103,109	78,069	74,172	72,465	74,228
25 under 50.....	125,697	103,601	109,360	120,689	112,797	119,475
50 under 100.....	144,093	108,879	136,636	147,843	140,947	156,675
100 under 150.....	71,337	55,719	75,678	79,472	77,900	87,398
150 under 300.....	98,810	62,104	92,481	103,059	103,997	123,775
300 under 500.....	43,488	31,669	45,771	55,722	55,256	73,750
500 under 1,000.....	38,559	25,498	42,585	53,674	53,665	64,265
1,000 and over.....	49,518	35,788	47,207	66,867	81,893	98,657
Total individual and taxable fiduciary returns, with net income.....	861,057	661,666	704,265	734,555	732,471	830,639

For footnotes, see pp. 213-216.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43, net income, tax, and effective tax rate, 1916-43; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944; also aggregates for individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only) and for individual returns with no adjusted gross income, 1944—Continued

[Income classes and money figures in thousands of dollars]

Net income ¹ classes	Tax ¹¹					
	1928	1929	1930	1931	1932	1933
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	60	17	37	24	103	97
1 under 2.....	1,550	553	1,269	943	12,254	10,345
2 under 3.....	4,317	1,404	3,310	2,466	9,822	7,710
3 under 5.....	7,475	2,413	5,352	3,832	20,895	18,397
5 under 10.....	22,896	9,551	17,448	12,407	35,615	35,077
10 under 25.....	82,758	59,893	49,561	31,897	50,150	54,977
25 under 50.....	136,568	113,904	72,708	40,096	43,546	52,355
50 under 100.....	194,447	160,814	87,379	44,780	47,150	57,491
100 under 150.....	116,855	99,560	48,749	23,135	24,469	30,369
150 under 300.....	182,514	159,221	62,463	28,793	31,912	40,412
300 under 500.....	113,250	97,336	33,053	15,411	18,554	17,910
500 under 1,000.....	116,424	106,219	34,289	15,457	19,016	21,221
1,000 and over.....	185,140	191,054	61,098	26,886	16,476	27,759
Total individual and taxable fiduciary returns, with net income.....	1,164,254	1,001,938	476,715	246,127	329,902	374,120

Net income ¹ classes	Tax ¹¹					
	1934	1935	1936	1937	1938	1939
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	111	125	331	468	719	744
1 under 2.....	8,659	10,058	14,010	17,262	15,202	21,422
2 under 3.....	7,567	9,311	13,988	15,622	13,789	21,374
3 under 5.....	18,349	20,738	32,232	38,852	33,920	47,424
5 under 10.....	43,086	48,728	79,369	83,529	71,654	83,430
10 under 25.....	83,960	103,754	175,613	175,709	134,162	158,156
25 under 50.....	84,907	106,670	191,339	179,395	120,594	146,937
50 under 100.....	84,792	112,816	216,045	194,507	116,989	146,686
100 under 150.....	38,166	54,132	116,156	102,062	58,224	71,970
150 under 300.....	57,995	74,039	147,381	131,060	69,744	88,234
300 under 500.....	20,854	37,245	71,470	67,489	39,832	44,237
500 under 1,000.....	30,745	38,323	78,945	74,156	42,353	44,598
1,000 and over.....	32,211	41,499	77,138	61,457	48,035	53,181
Total individual and taxable fiduciary returns, with net income.....	511,400	657,439	1,214,017	1,141,569	765,218	928,394
Individual returns with no net income ²					615	300
Grand total.....	511,400	657,439	1,214,017	1,141,569	765,833	928,694

For footnotes, see pp. 213-216.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43, net income, tax, and effective tax rate, 1916-43; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944; also aggregates for individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only) and for individual returns with no adjusted gross income, 1944—Continued

[Income classes and money figures in thousands of dollars]

Net income ¹ classes	Tax ¹¹				
	1943				
	1940	1941	1942	Income and victory tax on 1943 income ¹⁹	Total income and victory tax ²⁰
Individual returns and taxable fiduciary returns, with net income: ¹					
Under 3, Optional Form 1040A, not distributed					
Under 1.....	2,115	11,308	80,802	101,033	156,124
1 under 2.....	57,727	140,676	496,013	768,590	2,318,831
2 under 3.....	49,826	298,698	963,892	1,608,557	1,902,046
3 under 5.....	78,830	408,916	1,376,442	2,971,234	3,396,255
5 under 10.....	119,541	406,498	904,148	1,490,256	1,790,001
10 under 25.....	253,227	683,247	1,231,202	1,786,542	2,159,690
25 under 50.....	270,956	574,217	948,162	1,345,053	1,629,424
50 under 100.....	251,414	462,842	742,361	1,005,645	1,222,948
100 under 150.....	110,629	181,958	286,405	379,290	463,923
150 under 300.....	122,832	187,259	287,093	353,706	434,796
300 under 500.....	61,041	83,779	122,470	138,515	164,305
500 under 1,000.....	51,173	71,991	103,829	116,233	136,993
1,000 and over.....	66,619	65,756	65,346	75,404	86,571
Total individual and taxable fiduciary returns, with net income.....	1,495,930	3,905,625	8,926,712	14,589,324	17,114,112
Individual returns with no net income ²	473	2,320		694	31,800
Grand total.....	1,496,403	3,907,951	8,926,712	14,590,018	17,145,912

Adjusted gross income ⁶ classes	Tax ¹¹	
	1944	
Individual returns:		
With adjusted gross income: ²		
Under 0.5.....		146,361
0.5 under 1.....		584,939
1 under 1.5.....		1,026,126
1.5 under 2.....		1,284,429
2 under 2.5.....		1,455,234
2.5 under 3.....		2,682,163
3 under 4.....		1,626,139
4 under 5.....		1,997,510
5 under 10.....		866,922
10 under 15.....		847,519
15 under 20.....		505,473
20 under 25.....		1,412,266
25 under 50.....		1,021,446
50 under 100.....		360,446
100 under 150.....		337,501
150 under 300.....		121,513
300 under 500.....		103,894
500 under 1,000.....		76,038
1,000 and over.....		
Total individual returns with adjusted gross income.....		16,216,401

For footnotes, see pp. 213-216.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43, net income, tax, and effective tax rate, 1916-43; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944; also aggregates for individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only) and for individual returns with no adjusted gross income, 1944—Continued

[Income classes and money figures in thousands of dollars]

Net income ¹ classes	Effective tax rate (percent) ²²							
	1916	1917	1918	1919	1920	1921	1922	1923
Individual returns and taxable fiduciary returns, with net income: ¹								
Under 1.....						0.08	0.10	0.13
1 under 2.....		0.66	1.19	0.87	0.91	.81	.75	.49
2 under 3.....		.44	.98	.74	.74	.39	.40	.27
3 under 5.....	0.12	.86	2.35	1.68	1.66	1.05	1.06	.71
5 under 10.....	.61	2.41	4.34	3.10	3.19	2.90	2.66	2.04
10 under 25.....	.94	4.78	8.20	6.83	6.76	6.48	5.48	4.06
25 under 50.....	1.41	7.34	13.32	12.13	11.80	11.53	10.40	7.67
50 under 100.....	2.25	10.04	21.69	20.79	20.20	19.87	17.89	13.06
100 under 150.....	3.48	13.92	33.68	33.12	32.61	32.00	27.42	19.85
150 under 300.....	4.75	18.27	44.64	43.94	43.04	42.14	37.03	23.83
300 under 500.....	6.60	23.93	54.77	54.08	52.67	51.94	37.27	25.42
500 under 1,000.....	8.14	27.63	58.65	59.42	57.08	58.70	35.81	26.81
1,000 and over.....	11.09	35.65	64.65	64.87	63.81	63.59	35.02	23.53
Total individual and taxable fiduciary returns, with net income.....	2.75	5.06	7.08	6.39	4.53	3.67	4.04	2.67

Net income ¹ classes	Effective tax rate (percent) ²²							
	1925	1926	1927	1928	1929	1930	1931	1932
Individual returns and taxable fiduciary returns, with net income: ¹								
Under 1.....	0.12	0.08	0.06	0.09	0.02	0.04	0.02	0.04
1 under 2.....	.10	.10	.07	.10	.04	.08	.07	.57
2 under 3.....	.19	.21	.19	.21	.07	.18	.15	.40
3 under 5.....	.16	.15	.14	.16	.05	.13	.11	.80
5 under 10.....	.55	.82	.53	.53	.21	.47	.44	2.12
10 under 25.....	2.09	1.98	1.98	2.05	1.49	1.70	1.59	4.32
25 under 50.....	5.94	5.77	5.82	5.87	5.24	5.25	4.89	6.92
50 under 100.....	10.42	10.14	10.20	10.47	9.77	9.51	8.48	11.99
100 under 150.....	13.87	13.66	13.74	13.74	12.92	13.03	11.77	20.41
150 under 300.....	15.73	15.72	15.72	15.77	14.64	14.91	13.58	27.04
300 under 500.....	16.40	16.24	17.11	17.06	15.49	15.96	15.08	35.36
500 under 1,000.....	16.39	16.88	16.99	17.35	15.86	16.20	15.11	32.86
1,000 and over.....	15.83	16.56	16.42	16.70	15.76	16.98	16.19	46.75
Total individual and taxable fiduciary returns, with net income.....	3.35	3.33	3.68	4.62	4.04	2.63	1.81	2.83

For footnotes, see pp. 213-216.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43, net income, tax, and effective tax rate, 1916-43; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944; also aggregates for individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only) and for individual returns with no adjusted gross income, 1944—Continued

[Income classes and money figures in thousands of dollars]

Net income ² classes	Effective tax rate (percent) ²²						
	1934	1935	1936	1937	1938	1939	1940
Individual returns and taxable fiduciary returns, with net income: ¹							
Under 1.....	0.05	0.06	0.18	0.23	0.28	0.29	0.14
1 under 2.....	.38	.40	.47	.48	.44	.49	.78
2 under 3.....	.31	.33	.42	.39	.34	.41	.40
3 under 5.....	.65	.64	.84	.84	.79	.87	1.31
5 under 10.....	2.21	2.13	2.67	2.63	2.57	2.57	3.32
10 under 25.....	5.55	5.69	6.68	6.66	6.51	6.54	9.09
25 under 50.....	11.98	12.09	13.66	13.60	13.60	13.61	21.55
50 under 100.....	20.89	21.06	23.65	23.60	24.13	23.74	35.29
100 under 150.....	32.41	32.54	37.32	37.49	36.75	37.11	46.93
150 under 300.....	41.14	41.15	47.86	48.06	45.00	47.08	54.21
300 under 500.....	47.58	47.81	57.40	57.45	50.78	54.35	59.99
500 under 1,000.....	51.70	51.92	64.31	64.82	52.03	60.19	60.76
1,000 and over.....	55.75	56.36	71.66	71.95	43.63	65.36	69.71
Total individual and taxable fiduciary returns, with net income.....	4.00	4.41	6.31	5.37	4.05	4.00	4.09

Net income ² classes	Effective tax rate (percent) ²²		
	1941	1942	²² 1943
Individual returns and taxable fiduciary returns, with net income: ¹			
Under 3, Optional Form 1040A, not distributed.....	1.87	5.13	7.69
Under 1.....	1.79	3.81	5.08
1 under 2 ²²	1.59	4.56	8.31
2 under 3.....	2.60	7.25	10.52
3 under 5.....	5.11	11.05	13.40
5 under 10.....	9.48	17.21	20.18
10 under 25.....	19.07	27.65	30.79
25 under 50.....	34.31	43.08	46.19
50 under 100.....	46.56	56.04	59.48
100 under 150.....	54.48	66.40	69.69
150 under 300.....	58.08	72.90	75.95
300 under 500.....	59.94	78.08	80.31
500 under 1,000.....	62.24	78.45	77.50
1,000 and over.....	61.98	75.47	76.27
Total individual and taxable fiduciary returns, with net income.....	6.63	11.32	14.65

For footnotes, see pp. 213-216.

TABLE 15.—Individual returns and taxable fiduciary returns, with net income, by net income classes: Number of returns, 1914-43, net income, tax, and effective tax rate, 1916-43; individual returns with adjusted gross income by adjusted gross income classes: Number of returns, adjusted gross income, tax, and effective tax rate, 1944; also aggregates for individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only) and for individual returns with no adjusted gross income, 1944—Continued

[Income classes and money figures in thousands of dollars]

Adjusted gross income ² classes	Effective tax rate (percent) ²²
	1944
Individual returns:	
With adjusted gross income: ²	
Under 0.5.....	3.10
0.5 under 1.....	6.44
1 under 1.5 ²²	8.56
1.5 under 2.....	9.40
2 under 2.5.....	10.01
2.5 under 3.....	11.20
3 under 4.....	13.08
4 under 5.....	17.02
5 under 10.....	24.07
10 under 15.....	29.11
15 under 20.....	33.60
20 under 25.....	41.68
25 under 50.....	53.06
50 under 100.....	61.65
100 under 150.....	66.15
150 under 300.....	68.64
300 under 500.....	69.66
500 under 1,000.....	69.66
1,000 and over.....	69.39
Total individual returns with adjusted gross income.....	13.89

For footnotes, see pp. 213-216.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income, 1916-43; individual returns with adjusted gross income, 1944; also individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only), and with no adjusted gross income, 1944: Number of returns, sources of income, total income or adjusted gross income, deductions, and net income or deficit

[Money figures in thousands of dollars]

Distribution	1916	²⁵ 1917	1918	1919	1920	1921
Number of returns ²⁶	²¹ 429,401	1,832,132	4,425,114	5,332,760	7,259,944	6,682,176
Sources of income: ²⁷						
Salaries, wages, commissions, etc. ²⁸	1,851,277	3,648,438	8,267,392	10,755,693	¹⁴ 15,322,873	13,813,169
Business profit ²⁹	2,865,413	2,865,413	3,124,355	3,877,550	¹⁴ 3,215,555	2,366,319
Partnership profit ³⁰	2,637,475	775,087	1,214,914	1,831,430	¹⁴ 1,706,229	1,341,186
Profit from sale of real estate, stocks, bonds, etc.		318,171	291,186	999,364	1,020,543	462,859
Rents and royalties profit	643,803	684,343	975,680	1,019,094	1,047,424	1,177,958
Dividends received ³¹	2,136,469	2,848,842	2,468,749	2,453,775	2,735,846	2,476,952
Income from fiduciaries ³²	378,795		(³³)	(³³)	(³¹)	(³¹)
Partially tax-exempt interest on Government obligations ³³		936,715	(³³)	63,377	61,550	46,994
Interest and other income ³⁴	701,084		1,403,486	1,437,402	¹⁴ 1,580,250	1,643,344
Total income	8,349,902	12,077,009	17,745,761	22,437,686	26,690,270	23,328,782
Deductions: ³⁷						
Net loss from sale of real estate, stocks, bonds, etc.	(³⁵)	(³⁵)	(³⁵)	(³⁵)	(³⁵)	(³⁵)
Net loss from business ²⁹	(³⁵)	(³⁵)	(³⁵)	(³⁵)	(³⁵)	(³⁵)
Net loss from partnership ³⁰	(³⁵)	(³⁵)	(³⁵)	(³⁵)	(³⁵)	(³⁵)
Interest paid	(³⁵)	(³⁵)	(³⁵)	(³⁵)	(³⁵)	(³⁵)
Taxes paid		245,080	(³⁵)	(³⁵)	387,290	(³⁵)
Contributions ³⁵		885,763				
Other deductions ³⁶	2,051,324		1,821,122	2,578,194	2,567,351	3,751,569
Total deductions	2,051,324	1,130,843	1,821,122	2,578,194	2,954,641	3,751,569
Net income	6,298,578	10,946,166	15,924,639	19,859,491	23,735,629	19,577,213

For footnotes, see pp. 213-216.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income, 1916-43; individual returns with adjusted gross income, 1944; also individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only), and with no adjusted gross income, 1944: Number of returns, sources of income, total income or adjusted gross income, deductions, and net income or deficit—Continued

[Money figures in thousands of dollars]

Distribution	1922	¹⁴ 1923	1924	1925	1926	1927
Number of returns ²⁶	6,787,481	7,098,321	7,369,788	4,171,051	4,138,092	4,101,547
Sources of income: ²⁷						
Salaries, wages, commissions, etc. ²⁸	13,693,993	14,195,356	13,617,663	9,742,160	9,994,315	10,218,450
Business profit ²⁹	2,838,771	4,722,766	4,755,483	3,688,804	3,572,895	3,287,421
Partnership profit ³⁰	1,427,127	1,676,409	1,810,014	1,827,025	1,732,581	1,755,145
Profit from sale of real estate, stocks, bonds, etc., other than taxed as capital net gain	742,104	863,107	1,124,566	1,991,659	1,465,625	1,813,396
Capital net gain from sales of assets held more than 2 years ³⁷	249,248	305,394	389,148	940,569	912,917	1,081,186
Rents and royalties profit	1,224,929	1,814,126	2,009,716	1,471,332	1,450,760	1,302,276
Dividends received ³¹	2,664,219	3,119,829	3,250,914	3,464,625	4,011,590	4,254,829
Income from fiduciaries ³²	257,928	329,124	310,144	305,806	333,365	421,461
Partially tax-exempt interest on Government obligations ³³	33,980	43,711	29,645	25,651	36,782	47,479
Other taxable interest	1,738,601	2,177,771	2,281,703	1,814,402	1,936,604	1,675,916
Other income ³⁴						350,981
Total income	24,871,908	29,247,593	29,578,997	25,272,035	25,447,436	26,208,561
Deductions: ³⁷						
Net loss from sales of real estate, stocks, bonds, etc.	(³⁵)	(³⁵)	(³⁵)	(³⁵)	178,216	227,879
Capital net loss ³⁸			(³⁵)	(³⁵)	(³⁵)	(³⁵)
Net loss from business ²⁹	(³⁵)	(³⁵)	(³⁵)	(³⁵)	(³⁵)	(³⁵)
Net loss from partnership ³⁰	(³⁵)	(³⁵)	(³⁵)	(³⁵)	(³⁵)	(³⁵)
Interest paid	(³⁵)	(³⁵)	(³⁵)	(³⁵)	(³⁵)	(³⁵)
Taxes paid ³⁹						800,806
Contributions ³⁵	425,218	534,797	533,168	441,590	484,205	507,705
Other deductions ³⁶	3,110,478	3,935,330	3,389,675	2,935,868	2,826,509	2,127,080
Total deductions	3,535,696	4,470,127	3,922,843	3,377,458	3,488,930	3,663,470
Net income	21,336,213	24,777,466	25,656,153	21,894,576	21,958,506	22,545,091

For footnotes, see pp. 213-216.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income, 1916-43; individual returns with adjusted gross income, 1944; also individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only), and with no adjusted gross income, 1944: Number of returns, sources of income, total income or adjusted gross income, deductions, and net income or deficit—Continued

[Money figures in thousands of dollars]

Distribution	1928		1929		1930	
	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income ¹⁴	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income
Number of returns ²⁶	4,070,851	72,829	4,044,327	92,545	3,707,509	144,867
Sources of income: ²⁷						
Salaries, wages, commissions, etc. ²⁸	10,862,331	82,193	11,173,068	199,654	9,921,952	283,727
Business profit	3,243,955	32,811	3,327,989	58,413	2,628,057	69,697
Partnership profit ³⁰	1,929,520	16,631	1,846,431	49,533	1,089,646	57,260
Profit from sales of real estate, stocks, bonds, etc., other than taxed as capital net gain	2,928,142	53,584	2,335,898	85,265	636,738	
Capital net gain from sales of assets held more than 2 years ²⁷	1,879,780	274	2,346,704	1,426	556,392	68,135
Rents and royalties profit	1,164,518	67,071	1,278,757	79,984	974,325	103,460
Dividends received ³¹	4,350,979	88,984	4,783,240	297,726	4,197,304	434,988
Income from fiduciaries ³²	443,998	17,577	508,221	12,209	429,459	19,843
Partially tax-exempt interest on Government obligations ³³	40,553	1,763	40,184	2,864	38,134	5,738
Other taxable interest	1,841,818		1,908,030		1,608,434	
Other income ³⁴	302,040	59,760	296,235	115,177	239,004	161,636
Total income	28,987,634	420,649	29,844,758	902,251	22,319,446	1,204,383
Deductions: ²⁷						
Net loss from sale of real estate, stocks, bonds, etc.	171,743	144,561	994,665	838,984	1,232,776	1,307,143
Capital net loss ³⁵	(³⁵)	(³⁵)				
Net loss from business	(³⁵)	(³⁵)	(³⁵)	(³⁵)	172,538	570,023
Net loss from partnership ³⁰	(³⁵)	(³⁵)				
Interest paid ³⁹	1,180,267	(³⁵)	1,360,180	(³⁵)	(³⁵)	
Taxes paid ³⁹	762,967	125,990	818,191	156,054	(³⁵)	31,536
Contributions ³⁵	532,886	8,465	527,093	13,016	417,771	16,630
Other deductions ³⁶	1,113,445	640,847	1,343,894	919,327	2,377,726	818,503
Total deductions	3,761,308	919,862	5,044,023	1,927,381	4,200,811	2,743,835
Net income or deficit	25,226,327	500,787	24,800,735	1,025,130	18,118,635	1,539,462

For footnotes, see pp. 213-216.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income, 1916-43; individual returns with adjusted gross income, 1944; also individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only), and with no adjusted gross income, 1944: Number of returns, sources of income, total income or adjusted gross income, deductions, and net income or deficit—Continued

[Money figures in thousands of dollars]

Distribution	1931		1932		1933	
	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income
Number of returns ²⁶	3,225,924	184,583	3,877,430	206,293	3,723,558	168,449
Sources of income: ²⁷						
Salaries, wages, commissions, etc. ²⁸	8,325,162	305,684	8,136,717	219,716	7,380,356	174,581
Business profit	1,889,759	73,186	1,294,952	54,880	1,402,923	51,137
Partnership profit ³⁰	729,523	47,754	482,863	28,612	603,725	31,000
Profits from sales of real estate, stocks, bonds, etc., other than taxed as capital net gain	301,664		112,814		419,591	
Capital net gain from sales of assets held more than 2 years ²⁷		29,573		20,602		67,470
Rents and royalties profit	169,949		50,074		133,616	
Dividends received ³¹	770,764	117,059	529,989	105,609	447,883	83,675
Income from fiduciaries ³²	3,113,861	485,616	1,972,133	216,544	1,559,046	152,361
Partially tax-exempt interest on Government obligations ³³	369,140	29,438	310,949	18,843	276,067	19,846
Other taxable interest	25,325	5,138	29,188	4,235	31,689	4,420
Other income ³⁴	1,337,606	206,302	1,141,799	131,993	961,732	107,904
	235,696		330,602	30,559	167,197	33,423
Total income	17,268,451	1,299,750	14,392,080	831,592	13,393,825	725,817
Deductions: ²⁷						
Net loss from sale of real estate, stocks, bonds, etc.	1,160,765	1,818,724	375,445	835,280	365,782	773,899
Capital net loss ³⁵						
Net loss from business	134,685	590,123	112,659	519,340	61,985	181,099
Net loss from partnership ³⁰					30,435	68,850
Interest paid ³⁹	(³⁵)	(³⁵)	(³⁵)	(³⁵)	507,520	135,232
Taxes paid ³⁹	(³⁵)	197,133	(³⁵)	177,758	506,258	171,387
Contributions ³⁵	328,300	25,629	304,009	12,651	252,251	29,664
Other deductions ³⁶	2,039,705	605,019	1,944,057	767,486	660,956	507,017
Total deductions	3,663,455	3,236,628	2,736,171	2,312,514	2,385,187	1,867,148
Net income or deficit	13,604,996	1,936,878	11,655,909	1,480,922	11,008,638	1,141,331

For footnotes, see pp. 213-216.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income, 1916-43; individual returns with adjusted gross income, 1944; also individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only), and with no adjusted gross income, 1944: Number of returns, sources of income, total income or adjusted gross income, deductions, and net income or deficit—Continued

[Money figures in thousands of dollars]

Distribution	1934		1935		1936	
	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income
Number of returns ²⁶	4,094,420	104,170	4,575,012	94,609	5,413,499	73,272
Sources of income: ²⁷						
Salaries, wages, commissions, etc. ²⁸	8,600,455	80,415	9,900,578	71,670	11,661,274	57,036
Business profit	1,716,842	30,808	1,855,019	25,688	2,374,258	22,729
Partnership profit ³⁰	631,915	12,137	739,822	9,514	1,022,288	9,450
Net capital gain ⁴⁰	211,319	17,746	509,714	20,409	973,796	22,497
Rents and royalties profit	509,844	59,225	572,060	51,121	685,063	42,091
Dividends received ³¹	1,965,670	75,078	2,234,727	53,608	3,173,844	54,156
Income from fiduciaries ³²	288,730	8,552	328,978	6,874	826,184	8,738
Partially tax-exempt interest on Government obligations ³³	38,044	2,224	43,820	2,319	43,627	1,322
Other taxable interest	909,231	45,235	900,501	32,985	887,684	22,017
Other income ³⁴	220,910	12,635	231,286	14,465	240,357	8,493
Total income	15,092,960	344,055	17,316,505	288,653	21,888,373	248,530
Deductions: ³⁷						
Net loss from business	63,885	130,522	67,453	116,068	79,520	90,070
Net loss from partnerships ³⁰	29,004	42,943	23,876	35,601	21,307	28,190
Net capital loss ⁴⁰	183,762	27,274	145,728	21,616	129,704	14,845
Interest paid ³⁹	517,217	88,538	503,730	67,924	544,869	48,189
Taxes paid ³⁹	541,191	64,143	596,559	48,415	698,609	38,850
Contributions ³⁵	272,822	6,994	305,155	4,998	385,838	3,753
Other deductions ³⁸	688,277	396,499	764,191	375,384	788,416	311,263
Total deductions	2,296,158	756,914	2,406,693	670,006	2,648,263	535,161
Net income or deficit	12,796,802	²⁴ 412,859	14,909,812	²⁴ 381,353	19,240,110	²⁴ 286,632

For footnotes, see pp. 213-216.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income, 1916-43; individual returns with adjusted gross income, 1944; also individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only), and with no adjusted gross income, 1944: Number of returns, sources of income, total income or adjusted gross income, deductions, and net income or deficit—Continued

[Money figures in thousands of dollars]

Distribution	1937		1938		1939	
	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and taxable fiduciary returns, with net income	Individual returns, with no net income	Individual returns and taxable fiduciary returns, with net income	Individual returns with no net income
Number of returns ²⁶	6,350,148	83,904	6,203,657	100,233	7,633,199	82,461
Sources of income: ²⁷						
Salaries, wages, commissions, etc. ²⁸	14,148,510	57,386	13,240,991	65,825	16,440,923	49,677
Business profit	2,493,426	23,421	2,349,344	25,954	2,698,217	13,593
Partnership profit ³⁰	1,139,301	10,885	1,053,673	13,533	1,246,633	10,385
Net capital gain ⁴⁰	434,114	16,947				
Net short-term capital gain in total income ⁴¹			152,108	7,781	168,397	6,152
Net long-term capital gain ⁴²			324,795	6,443	229,458	6,301
Net gain from sales of property other than capital assets ⁴³						
Rents and royalties profit	758,444	40,146	769,687	41,601	812,447	34,218
Dividends received ³¹	3,514,293	60,440	2,372,459	89,424	2,801,988	63,093
Income from fiduciaries ³²	830,772	10,295	646,258	19,291	710,462	12,985
Partially tax-exempt interest on Government obligations ³³	47,955	1,563	46,065	2,373	51,740	1,698
Other taxable interest	862,349	21,343	844,443	32,034	864,095	22,148
Other income ³⁴	224,935	7,968	233,019	12,983	337,785	6,733
Total income	24,454,099	250,394	22,055,449	318,769	26,390,649	228,690
Deductions: ³⁷						
Net loss from business	97,940	124,159	99,263	142,717	100,895	122,076
Net loss from partnership ³⁰	29,011	40,034	30,662	37,800	28,385	28,396
Net capital loss ⁴⁰	264,192	28,695				
Net long-term capital loss ⁴²			395,779	192,220	316,915	151,049
Net loss from sales of property other than capital assets ⁴³						
Interest paid ³⁹	560,997	44,601	509,093	21,427	548,877	27,755
Taxes paid ³⁹	837,272	37,618	816,381	48,049	882,390	33,804
Contributions ³⁵	440,010	4,919	407,419	44,779	494,789	34,196
Losses from fire, storm, etc. ⁴⁴				6,560	18,635	4,112
Bad debts ⁴⁵					81,887	7,593
Other deductions ³⁸	797,055	278,886	674,562	179,374	446,393	45,107
Amount distributable to beneficiaries ⁴⁶	189,048		203,112		252,264	58,927
Total deductions	3,215,525	558,912	3,158,076	672,925	3,198,778	513,016
Net income or deficit	21,238,574	²⁴ 308,518	18,897,374	²⁴ 354,156	23,191,871	²⁴ 284,327

For footnotes, see pp. 213-216.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income, 1916-43; individual returns with adjusted gross income, 1944; also individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only), and with no adjusted gross income, 1944: Number of returns, sources of income, total income or adjusted gross income, deductions, and net income or deficit—Continued

[Money figures in thousands of dollars]

Distribution	1940		1941		1942	
	Individual returns and taxable fiduciary returns, with net income	Individual returns with no net income	Individual returns and taxable fiduciary returns, with net income	Individual returns with no net income	Individual returns and taxable fiduciary returns, with net income	Individual returns, with no net income
Number of returns ²⁶	14,665,462	112,697	25,854,973	99,828	36,537,593	163,136
Sources of income: ²⁷						
Salaries, wages, commissions, etc. ²⁸	27,653,985	53,276	47,082,403	57,382	65,557,995	59,296
Business profit	4,156,570	16,742	6,455,957	18,861	9,286,126	23,468
Partnership profit ³⁰	1,557,741	10,259	2,292,262	12,577	3,502,219	7,181
Net short-term capital gain in total income ⁴¹	122,372	4,540	136,083	4,501		
Net long-term capital gain ⁴²	271,380	4,642	369,394	4,333		
Net gain from sales of capital assets ⁴⁷					361,915	6,766
Net gain from sales of property other than capital assets ⁴³	41,450	2,373	68,339	2,417	62,554	839
Rents and royalties profit ⁴⁹	1,194,134	35,813	1,738,897	31,598	1,956,567	33,449
Dividends received ⁵¹	3,268,441	68,537	3,602,753	86,362	3,099,138	23,928
Income from fiduciaries ⁵²	768,037	13,564	769,885	14,548	777,677	4,970
Interest on Government obligations:						
Partially tax-exempt ⁵³	80,459	1,260	107,639	2,076	85,748	685
Taxable ⁴⁸			16,069	31	44,987	595
Other taxable interest	992,492	21,155	987,812	19,991	917,013	13,066
Dividends on share accounts in Federal savings and loan associations ⁴⁹			5,057		18,681	44
Annuities ⁶⁰	754,511	7,423	161,850	2,157	138,550	2,362
Other income ⁵⁴			747,437	7,109	639,701	4,839
Total income	40,861,570	239,583	64,541,837	264,032	86,448,871	181,488
Deductions: ²⁷						
Net loss from business	132,165	127,579	123,851	104,033	181,850	125,349
Net loss from partnership ³⁰	29,050	25,463	32,182	24,173	38,343	18,474
Net long-term capital loss ⁴²	386,181	175,547	702,256	203,165		
Net loss from sales of capital assets ⁴⁷					244,420	12,192
Net loss from sales of property other than capital assets ⁴³	38,118	33,087	61,833	35,281	82,924	40,104
Net loss from rents and royalties ⁴⁹	(53)	(53)	78,404	10,288	99,018	10,097
Interest paid ⁵⁹	720,073	30,899	931,578	24,151	1,149,354	18,609
Taxes paid ⁵⁹	1,255,834	33,237	1,641,395	30,329	2,121,137	27,131
Contributions ⁵⁰	734,645	5,347	906,826	5,361	1,445,260	4,884
Medical and dental expenses ⁶⁰					651,255	5,120
Losses from fire, storm, etc. ⁴⁴	30,516	9,005	56,935	12,639	112,839	20,291
Bad debts ⁴⁵	92,457	45,585	123,312	54,539	162,649	31,233
Other deductions ⁵⁶	617,333	65,219	643,103	52,095	1,061,856	66,593
Amount distributable to beneficiaries ⁴⁶	236,653		282,136		208,605	
Total deductions	4,273,025	550,968	5,673,812	556,055	7,559,509	380,084
Net income or deficit	36,588,546	²⁴ 311,385	58,868,025	²⁴ 292,023	78,889,362	²⁴ 198,598

For footnotes, see pp. 213-216.

TABLE 16.—Individual returns and taxable fiduciary returns, with net income, 1916-43; individual returns with adjusted gross income, 1944; also individual returns with no net income, 1928-43 (including fiduciary returns for 1943 only), and with no adjusted gross income, 1944: Number of returns, sources of income, total income or adjusted gross income, deductions, and net income or deficit—Continued

[Money figures in thousands of dollars]

Distribution	1943		1944	
	Individual returns and taxable fiduciary returns, with net income	Individual returns and taxable fiduciary returns, with no net income	Individual returns with adjusted gross income	Individual returns with no adjusted gross income
			With standard deduction ⁶¹	With itemized deductions ⁶²
Number of returns ²⁶	43,602,456	216,738	38,683,120	8,236,470
Sources of income: ²⁷				
Salaries, wages, commissions ²⁸	82,713,697	40,975	70,879,319	20,215,762
Dividends ⁵¹	3,069,684	35,546		29,666
Interest on Government obligations:				
Partially tax-exempt ⁵³	84,750	1,023	1,033,372	2,877,738
Taxable ⁴⁸	76,283	1,042		12,620
Other taxable interest	796,548	11,089		
Annuities ⁶⁰	125,113	1,716	79,486	100,857
Income from fiduciaries ⁵²	833,801	5,593	233,627	686,619
Business profit ²⁹	11,063,695	22,813	7,686,181	4,400,137
Business loss ²⁹	(See Deductions)		134,671	165,182
Partnership profit ³⁰	5,137,596	15,265	2,537,455	3,229,240
Partnership loss ³⁰	(See Deductions)		20,636	35,991
Net gain from sales of capital assets ⁴⁷	882,394	10,136	404,920	722,526
Net loss from sales of capital assets ⁴⁷	(See Deductions)		79,064	133,074
Net gain from sales of property other than capital assets ⁴³	77,699	721	39,085	25,273
Net loss from sales of property other than capital assets ⁴³	(See Deductions)		21,612	51,613
Rents and royalties profit	1,845,605	34,839	821,465	940,769
Rents and royalties loss	(See Deductions)		76,519	80,291
Other income ⁵⁴	591,223	1,028	388,433	211,735
Total income	107,298,090	182,386		
Adjusted gross income or deficit			83,770,841	32,943,895
Deductions: ²⁷				
Net loss from business	214,467	159,379		
Net loss from partnership ³⁰	41,715	18,803		
Net loss from sales of capital assets ⁴⁷	192,646	10,505		
Net loss from sales of property other than capital assets ⁴³			(See Sources)	
Net loss from rents and royalties	75,132	48,841		
Interest paid ⁵⁹	1,047,170	18,431		
Taxes paid ⁵⁹	2,125,601	21,578	709,147	2,026
Contributions ⁵⁰	1,830,363	5,643	1,174,521	3,302
Medical, dental, etc., expenses ⁶⁰	785,047	14,526	1,256,750	1,198
Losses from fire, storm, etc. ⁴⁴	118,355	21,615	801,363	1,398
Other deductions ⁵⁶	878,589	68,945	178,742	(⁵⁴)
Amount distributable to beneficiaries ⁴⁶	240,576	8,022	709,190	516
Total deductions	7,712,462	408,732	4,829,713	8,663
Net income or deficit	99,585,627	²⁴ 226,346	⁶⁵ 28,114,182	²⁴ 258,434

For footnotes, see pp. 213-216.

TABLE 17.—Individual returns and taxable fiduciary returns with net income, 1935-43; individual returns with adjusted gross income, 1944; by States and Territories: Number of returns, net income or adjusted gross income, and total tax
[Money figures in thousands of dollars]

[Money figures in thousands of dollars]													
Income year	Number of returns	Net income, ⁵ 1935-43; adjusted gross income, ⁶ 1944	Total tax ⁴	Number of returns	Net income, ⁵ 1935-43; adjusted gross income, ⁶ 1944	Total tax ⁴	Number of returns	Net income, ⁵ 1935-43; adjusted gross income, ⁶ 1944	Total tax ⁴	Number of returns	Net income, ⁵ 1935-43; adjusted gross income, ⁶ 1944	Total tax ⁴	
Individual returns and taxable fiduciary returns with net income: 1935..... 1936..... 1937..... 1938..... 1939..... 1940..... 1941..... 1942..... 1943.....	United States ³			Alabama			Alaska			Arizona			
	4,575,012	14,909,812	657,439	26,141	80,444	1,702	(⁵⁷)	(⁵⁷)	(⁵⁷)	13,941	38,298	648	
	5,413,499	19,240,110	1,214,017	31,712	106,648	3,435	(⁵⁷)	(⁵⁷)	(⁵⁷)	16,842	51,444	1,429	
	6,350,148	21,238,574	1,141,569	39,959	130,127	4,156	(⁵⁷)	(⁵⁷)	(⁵⁷)	20,809	62,432	1,542	
	6,203,657	18,897,374	765,218	39,261	116,163	2,715	(⁵⁷)	(⁵⁷)	(⁵⁷)	20,532	56,564	1,048	
	7,633,199	23,191,871	928,394	49,243	150,021	3,789	6,982	17,669	308	26,073	69,348	1,290	
	14,665,462	36,588,546	1,495,930	99,990	248,276	7,774	13,956	31,382	553	42,932	101,476	2,207	
	25,854,973	58,868,025	3,905,625	209,344	472,168	28,323	25,702	53,281	2,420	76,101	168,460	8,940	
	36,537,593	78,889,362	⁵⁶ 8,926,712	384,860	807,380	⁵⁶ 77,356	39,159	100,516	⁵⁶ 13,267	132,647	284,079	⁵⁶ 31,428	
	43,556,649	99,482,206	⁵⁶ 14,587,669	524,821	1,027,404	⁵⁶ 123,504	(⁵⁷)	(⁵⁷)	(⁵⁷)	162,021	347,733	⁵⁶ 48,639	
	Individual returns with adjusted gross income: 1944.....	46,919,590	116,406,018	16,034,025	572,002	1,185,411	130,232	(⁵⁷)	(⁵⁷)	(⁵⁷)	160,413	384,422	48,930
	Individual returns and taxable fiduciary returns with net income: 1935..... 1936..... 1937..... 1938..... 1939..... 1940..... 1941..... 1942..... 1943.....	Arkansas			California			Colorado			Connecticut		
		14,085	43,351	797	367,757	1,172,303	42,033	33,475	108,379	4,057	100,898	340,303	17,227
		16,587	61,157	2,074	436,128	1,494,599	76,428	40,332	146,499	8,935	121,805	439,106	35,983
18,502		64,054	1,934	510,224	1,677,450	74,836	45,371	156,162	9,010	145,363	484,984	34,891	
19,720		63,377	1,577	526,593	1,585,720	60,127	42,132	130,642	5,783	132,395	409,629	20,904	
23,203		75,669	1,902	631,218	1,892,885	60,313	55,274	164,978	6,134	167,869	527,467	27,684	
49,608		124,787	3,502	1,205,853	2,911,718	95,024	109,226	266,828	9,066	331,727	855,452	45,539	
99,284		239,990	16,480	2,056,686	4,602,200	296,062	178,629	387,202	23,909	591,604	1,404,359	110,590	
186,631		383,152	⁵⁶ 38,519	2,836,783	6,303,059	⁵⁶ 771,916	280,742	586,460	⁵⁶ 66,622	738,943	1,841,778	⁵⁶ 254,040	
255,559		470,197	⁵⁶ 55,614	3,582,800	8,897,147	⁵⁶ 1,478,665	336,172	736,507	⁵⁶ 102,802	807,224	2,069,610	⁵⁶ 349,464	
Individual returns with adjusted gross income: 1944.....		294,518	581,338	⁵⁶ 67,247	3,935,568	10,649,860	1,544,444	350,109	824,968	⁵⁶ 121,395	822,010	2,325,383	364,464

Delaware			District of Columbia			Florida			Georgia			
Individual returns and taxable fiduciary returns with net in- come:												
1935.....	11,371	64,760	11,402	95,271	268,667	7,176	38,021	144,693	8,933	46,702	150,963	4,145
1936.....	13,739	96,695	25,539	106,863	327,468	13,291	44,048	197,705	18,608	49,512	181,626	8,479
1937.....	16,836	104,342	25,219	110,658	329,916	11,630	52,417	234,631	21,287	56,768	205,053	8,370
1938.....	17,061	85,395	14,339	113,869	321,128	9,696	56,401	218,938	16,005	58,309	194,543	6,904
1939.....	20,658	118,686	28,064	115,081	346,905	10,655	71,514	264,895	17,521	69,914	237,107	8,581
1940.....	38,422	156,874	32,987	162,095	428,901	16,132	139,786	400,773	27,896	129,411	360,654	14,633
1941.....	64,330	196,183	37,654	250,954	597,970	45,523	239,019	603,598	54,299	256,867	604,988	41,700
1942.....	94,520	243,699	⁵⁶ 43,530	363,637	805,241	⁵⁶ 106,499	406,036	872,941	⁵⁶ 106,706	415,774	878,950	⁵⁶ 100,825
1943.....	96,100	266,765	⁵⁶ 58,062	354,247	838,869	⁵⁶ 139,366	547,658	1,235,962	⁵⁶ 192,827	616,960	1,216,877	⁵⁶ 158,764
Individual returns with adjusted gross income:			²⁰ 68,522			²⁰ 165,439			²⁰ 224,113			²⁰ 187,348
1944.....	118,873	339,264	68,106	373,654	956,456	151,273	619,844	1,534,019	222,794	682,269	1,421,316	177,956
Hawaii			Idaho			Illinois			Indiana			
Individual returns and taxable fiduciary returns with net in- come:												
1935.....	13,262	46,902	2,396	11,005	29,803	351	345,857	1,171,834	51,134	82,436	245,980	8,487
1936.....	15,214	58,738	4,408	14,201	41,693	752	418,303	1,599,035	102,036	103,303	332,021	15,648
1937.....	17,394	64,825	3,709	15,683	43,335	693	505,050	1,804,785	103,228	132,218	401,914	15,705
1938.....	19,048	62,684	2,632	13,245	34,271	442	498,614	1,626,760	69,737	122,018	344,431	10,243
1939.....	22,873	73,190	2,591	16,917	41,983	623	614,599	1,988,296	81,396	156,404	448,824	14,782
1940.....	42,952	110,279	4,534	43,430	83,678	1,138	1,272,565	3,315,370	134,254	352,182	813,412	24,227
1941.....	99,426	222,663	13,356	74,915	152,923	5,940	2,081,848	4,871,224	345,082	683,411	1,472,442	76,461
1942.....	164,583	419,956	⁵⁶ 51,292	121,153	243,944	⁵⁶ 24,187	2,723,405	5,944,257	⁵⁶ 692,848	1,002,578	2,053,094	⁵⁶ 190,217
1943.....	155,834	420,058	⁵⁶ 72,866	153,338	321,552	⁵⁶ 37,278	3,095,347	7,330,077	⁵⁶ 1,138,887	1,187,837	2,642,560	⁵⁶ 343,939
Individual returns with adjusted gross income:			²⁰ 86,130			²⁰ 45,742			²⁰ 1,336,093			²⁰ 401,902
1944.....	172,862	476,099	72,651	163,667	351,087	37,034	3,281,341	8,702,045	1,297,781	1,294,198	3,144,033	402,950

For footnotes, see pp. 213-216.

TABLE 17.—Individual returns and taxable fiduciary returns with net income, 1935-43; individual returns with adjusted gross income, 1944; by States and Territories: Number of returns, net income or adjusted gross income, and total tax—Continued

(Money figures in thousands of dollars)

Income year	Number of returns	Net income, ⁵ 1935-43; adjusted gross income, ⁶ 1944	Total tax ⁴	Number of returns	Net income, ⁵ 1935-43; adjusted gross income, ⁶ 1944	Total tax ⁴	Number of returns	Net income, ⁵ 1935-43; adjusted gross income, ⁶ 1944	Total tax ⁴	Number of returns	Net income, ⁵ 1935-43; adjusted gross income, ⁶ 1944	Total tax ⁴
Iowa												
Individual returns and taxable fiduciary returns with net income:												
1935	57,788	148,526	2,791	39,492	111,404	2,042	39,763	125,101	3,742	40,123	122,582	3,066
1936	67,345	184,118	4,841	47,374	145,617	3,945	45,189	157,007	6,582	43,728	160,055	8,395
1937	72,359	196,771	4,886	53,182	154,317	4,051	51,192	168,059	5,723	54,519	191,659	8,172
1938	75,514	191,017	3,498	52,027	133,806	2,658	53,701	159,636	4,530	59,127	192,258	6,513
1939	95,830	241,287	4,695	60,527	157,366	2,962	64,748	185,601	4,905	70,752	228,246	7,394
1940	252,638	477,609	8,501	129,473	266,464	5,266	131,909	321,065	9,175	128,202	324,676	11,162
1941	432,255	803,533	30,208	255,045	520,241	23,909	262,107	567,446	28,998	230,930	525,798	34,083
1942	638,562	1,244,655	⁵⁶ 109,457	444,936	867,304	⁵⁶ 78,483	413,714	823,624	⁵⁶ 72,980	380,000	734,200	⁵⁶ 84,900
1943	748,883	1,495,674	⁵⁶ 175,660	526,652	1,104,144	⁵⁶ 137,093	539,761	1,168,163	⁵⁶ 161,893	547,907	1,119,693	⁵⁶ 147,135
Individual returns with adjusted gross income: 1944	782,428	1,663,934	100,061	608,969	1,360,382	163,259	602,755	1,228,999	134,683	603,200	1,318,078	167,444
Kansas												
Kentucky												
Louisiana												
Maine												
Individual returns and taxable fiduciary returns with net income:												
1935	21,826	69,455	2,568	92,550	316,888	12,013	257,495	825,327	31,804	173,799	568,270	28,319
1936	25,057	88,859	5,181	105,673	391,589	21,594	284,320	988,904	58,876	239,363	862,578	60,303
1937	28,123	95,105	5,222	133,183	457,052	21,500	314,390	1,053,823	52,382	308,486	984,736	51,435
1938	27,001	97,912	8,059	135,800	423,888	15,225	302,590	868,958	28,746	275,425	807,130	29,512
1939	32,296	96,704	3,670	101,367	516,644	18,565	378,791	1,141,825	42,412	374,013	1,046,909	78,566
1940	70,776	157,545	5,689	285,629	723,501	28,290	670,697	1,711,247	68,768	762,766	1,953,151	40,142
1941	142,619	292,822	15,095	508,679	1,211,128	81,415	1,177,572	2,596,823	171,174	1,371,278	3,369,744	220,618
1942	227,041	445,089	⁵⁶ 43,338	716,430	1,618,930	⁵⁶ 186,169	1,515,858	3,247,461	⁵⁶ 369,519	1,785,117	4,461,566	⁵⁶ 547,734
1943	262,353	559,376	⁵⁶ 67,630	841,827	1,962,755	⁵⁶ 288,615	1,724,818	3,915,863	⁵⁶ 580,528	2,041,832	5,485,135	⁵⁶ 860,385
Individual returns with adjusted gross income: 1944	288,359	608,188	69,985	867,185	2,211,779	310,888	1,784,053	4,466,782	624,644	2,215,631	6,237,693	909,432
Maryland												
Massachusetts												
Michigan												

Minnesota												
Individual returns and taxable fiduciary returns with net income:												
1935	72,258	222,818	6,673	13,570	36,879	870	110,370	358,068	12,426	19,924	56,720	981
1936	86,294	296,979	13,677	16,296	54,517	1,740	130,521	462,885	24,211	23,916	68,788	1,411
1937	107,560	321,717	11,909	17,823	55,868	1,542	145,457	491,815	23,083	30,468	79,583	1,228
1938	108,506	299,992	8,870	19,881	57,872	1,138	144,996	452,816	18,766	28,037	71,827	1,020
1939	131,798	364,388	11,121	24,269	73,096	1,548	168,793	525,689	20,423	36,277	94,463	1,456
1940	303,934	647,370	17,743	47,732	117,403	2,844	329,338	801,641	31,845	65,985	145,148	2,474
1941	510,632	1,044,556	51,947	92,262	224,439	14,693	593,756	1,343,747	87,271	105,770	226,276	9,729
1942	719,251	1,359,158	⁵⁶ 122,357	165,731	346,881	⁵⁶ 37,410	898,520	1,843,671	⁵⁶ 197,961	150,523	310,491	⁵⁶ 32,110
1943	873,639	1,736,311	⁵⁶ 210,693	223,706	430,315	⁵⁶ 54,570	1,105,416	2,296,333	⁵⁶ 309,593	163,443	358,241	⁵⁶ 44,143
Individual returns with adjusted gross income: 1944	897,451	1,890,787	237,630	261,609	523,396	59,698	1,199,251	2,723,663	357,419	167,008	373,608	43,542
Mississippi												
Missouri												
Montana												
Nebraska												
Individual returns and taxable fiduciary returns with net income:												
1935	31,253	93,113	1,796	6,441	20,681	1,364	17,687	51,554	1,435	223,489	737,155	34,604
1936	36,887	115,138	3,222	7,554	27,045	2,226	19,664	62,820	3,059	260,328	928,153	54,395
1937	40,629	120,277	2,951	8,944	31,635	2,440	21,641	68,046	3,230	297,053	1,001,637	51,564
1938	39,393	111,243	2,328	8,987	28,129	1,719	21,118	59,704	1,855	302,957	928,771	36,806
1939	47,610	134,126	2,711	11,089	34,248	1,928	26,010	73,902	2,626	368,932	1,185,305	47,479
1940	106,211	227,087	4,800	20,716	53,240	3,194	53,634	117,785	3,764	734,292	1,850,604	74,722
1941	181,543	361,131	15,971	38,911	87,994	6,468	103,249	205,392	10,496	1,221,792	2,895,069	190,565
1942	323,138	613,789	⁵⁶ 64,917	59,173	137,218	⁵⁶ 17,947	147,007	279,946	⁵⁶ 24,151	1,515,691	3,319,236	⁵⁶ 375,399
1943	392,710	793,772	⁵⁶ 94,807	68,667	158,379	⁵⁶ 26,026	166,447	334,787	⁵⁶ 38,354	1,729,830	4,196,078	⁵⁶ 620,187
Individual returns with adjusted gross income: 1944	415,774	860,093	109,947	55,601	154,191	25,419	184,451	369,059	39,289	1,829,218	4,955,529	703,308
Nevada												
New Hampshire												
New Jersey												

For footnotes, see pp. 213-216.

TABLE 17.—Individual returns and taxable fiduciary returns with net income, 1935-43; individual returns with adjusted gross income, 1944; by States and Territories: Number of returns, net income or adjusted gross income, and total tax—Continued
[Money figures in thousands of dollars]

Income year	Number of returns	Net income, ⁵ 1935-43; adjusted gross income, ⁶ 1944	Total tax ⁴	Number of returns	Net income, ⁵ 1935-43; adjusted gross income, ⁶ 1944	Total tax ⁴	Number of returns	Net income, ⁵ 1935-43; adjusted gross income, ⁶ 1944	Total tax ⁴	Number of returns	Net income, ⁵ 1935-43; adjusted gross income, ⁶ 1944	Total tax ⁴
New Mexico				New York			North Carolina			North Dakota		
Individual returns and taxable fiduciary returns with net income:												
1935	9,272	25,400	365	852,076	3,106,264	202,971	35,813	124,880	6,419	10,039	23,077	191
1936	11,222	34,953	800	976,939	3,864,453	348,687	42,075	156,362	10,499	10,809	26,705	352
1937	13,596	42,469	1,141	1,070,628	3,875,606	296,063	48,645	175,495	10,582	11,408	28,352	359
1938	13,726	39,486	829	1,065,103	3,426,113	186,357	50,481	163,558	7,774	11,457	27,447	280
1939	17,178	49,685	1,361	1,294,244	4,226,671	215,923	61,019	193,275	9,163	13,958	32,695	342
1940	29,168	71,150	2,026	2,180,949	5,864,380	323,155	128,582	312,865	14,022	39,235	75,195	754
1941	52,018	118,440	6,530	3,470,004	8,281,375	685,149	277,997	604,724	39,186	88,219	150,679	3,704
1942	81,083	169,103	⁵⁶ 18,141	4,453,391	10,046,607	⁵⁶ 1,339,959	504,872	934,111	⁵⁶ 84,378	127,323	219,669	⁵⁶ 14,441
1943	104,076	219,684	⁵⁶ 27,623	5,268,341	12,910,306	⁵⁶ 2,163,443	668,111	1,186,994	⁵⁶ 141,284	157,435	292,670	⁵⁶ 30,412
Individual returns with adjusted gross income: 1944	122,992	245,781	23,433	5,599,607	15,653,778	2,435,681	761,289	1,483,498	163,057	160,511	332,683	32,856
Ohio				Oklahoma			Oregon			Pennsylvania		
Individual returns and taxable fiduciary returns with net income:												
1935	246,888	766,529	28,982	44,909	139,148	3,433	33,273	91,306	1,626	389,994	1,273,383	57,053
1936	308,789	1,078,986	58,477	51,277	170,786	6,632	37,778	118,061	3,213	470,511	1,604,325	104,979
1937	384,077	1,228,085	59,703	55,323	190,524	8,266	51,802	144,034	3,252	576,291	1,892,697	97,339
1938	345,903	1,013,713	36,375	56,083	170,403	5,267	53,807	135,376	2,424	505,049	1,562,160	63,254
1939	442,048	1,315,132	48,738	65,009	188,767	4,886	66,478	169,018	3,253	633,833	1,858,300	85,926
1940	905,162	2,277,911	86,651	112,417	278,140	8,812	123,635	275,680	6,845	1,227,243	3,057,110	137,958
1941	1,691,662	3,895,008	242,969	212,510	476,375	28,172	232,185	505,239	28,219	2,229,946	5,076,960	338,064
1942	2,273,920	5,095,365	⁵⁶ 566,623	348,322	656,608	⁵⁶ 59,798	390,179	911,806	⁵⁶ 108,305	3,046,124	6,571,555	⁵⁶ 713,032
1943	2,690,274	6,416,706	⁵⁶ 922,019	459,155	919,678	⁵⁶ 110,724	458,668	1,171,328	⁵⁶ 183,251	3,307,461	7,581,834	⁵⁶ 1,076,068
Individual returns with adjusted gross income: 1944	2,874,184	7,474,899	1,035,280	500,026	1,115,362	133,15	488,183	1,308,151	190,522	3,698,731	9,107,768	1,228,122
Rhode Island				South Carolina			South Dakota			Tennessee		
Individual returns and taxable fiduciary returns with net income:												
1935	33,009	113,641	6,002	16,826	47,010	803	9,582	24,694	345	42,341	135,557	3,937
1936	38,424	141,968	10,756	19,975	61,787	1,654	10,724	27,756	431	48,048	173,317	7,343
1937	43,273	151,295	10,067	23,316	70,917	2,001	11,328	27,870	377	58,598	195,529	7,668
1938	41,590	122,135	5,012	24,097	67,057	1,315	11,801	28,074	332	58,132	186,396	6,637
1939	51,297	156,471	7,524	29,709	83,914	1,855	14,526	34,285	483	71,606	229,798	8,193
1940	103,271	250,894	12,688	63,585	142,395	3,711	38,018	67,425	816	138,602	357,765	14,291
1941	203,347	455,710	32,165	137,616	280,755	13,584	79,279	138,575	3,938	262,156	617,698	43,140
1942	263,624	574,851	⁵⁶ 67,980	253,251	472,524	⁵⁶ 38,517	128,515	218,140	⁵⁶ 14,069	445,045	926,352	⁵⁶ 96,255
1943	287,470	653,368	⁵⁶ 95,860	335,802	593,837	⁵⁶ 65,806	134,206	242,073	⁵⁶ 25,197	616,094	1,207,188	⁵⁶ 153,816
Individual returns with adjusted gross income: 1944	297,295	730,029	103,401	372,504	691,338	64,716	159,583	277,578	25,124	694,233	1,406,248	159,812
Texas				Utah			Vermont			Virginia		
Individual returns and taxable fiduciary returns with net income:												
1935	131,447	439,163	19,498	14,088	39,903	686	10,903	30,294	504	54,835	171,204	5,269
1936	156,855	569,444	27,266	16,262	50,927	1,458	12,193	37,146	1,196	62,449	218,974	11,791
1937	196,415	725,592	33,918	19,892	59,614	1,620	13,874	40,647	1,231	71,645	245,434	12,379
1938	206,210	691,247	28,144	19,278	53,219	1,059	13,683	30,661	777	72,625	228,428	7,829
1939	237,742	753,070	24,571	23,573	63,010	1,180	15,893	44,834	1,205	90,413	286,121	11,040
1940	457,136	1,162,278	41,051	39,460	94,235	2,012	34,454	74,476	2,281	183,289	477,918	20,704
1941	792,947	1,836,788	126,046	77,805	170,717	7,593	58,894	116,619	5,457	368,661	866,514	56,023
1942	1,320,969	2,696,512	⁵⁶ 305,531	151,584	317,873	⁵⁶ 26,556	82,057	151,261	⁵⁶ 13,287	595,377	1,273,452	⁵⁶ 131,492
1943	1,720,062	3,635,677	⁵⁶ 513,347	188,462	425,234	⁵⁶ 50,210	92,286	173,487	⁵⁶ 19,043	710,996	1,477,637	⁵⁶ 188,755
Individual returns with adjusted gross income: 1944	1,947,800	4,351,859	559,973	194,344	457,892	49,717	106,907	205,539	21,791	775,479	1,709,021	208,124

For footnotes, see pp. 213-216.

TABLE 17.—Individual returns and taxable fiduciary returns with net income, 1935-43; individual returns with adjusted gross income, 1944; by States and Territories: Number of returns, net income or adjusted gross income, and total tax—Continued
[Money figures in thousands of dollars]

Income year	Washington ¹⁰			West Virginia			Wisconsin			Wyoming		
	Number of returns	Net income, ⁵ 1935-43; adjusted gross income, ⁶ 1944	Total tax ⁴	Number of returns	Net income, ⁵ 1935-43; adjusted gross income, ⁶ 1944	Total tax ⁴	Number of returns	Net income, ⁵ 1935-43; adjusted gross income, ⁶ 1944	Total tax ⁴	Number of returns	Net income, ⁵ 1935-43; adjusted gross income, ⁶ 1944	Total tax ⁴
Individual returns and taxable fiduciary returns with net income:												
1935.....	69,919	197,924	3,968	37,224	106,920	2,376	105,785	258,590	5,577	8,739	23,703	646
1936.....	88,640	259,650	7,876	47,527	145,746	5,161	124,202	338,951	13,615	10,792	30,327	1,129
1937.....	104,386	295,665	9,516	59,323	173,671	5,204	151,820	403,656	13,593	12,747	35,287	1,061
1938.....	106,892	276,900	9,168	54,014	146,991	3,482	147,609	355,241	9,034	11,759	31,564	1,161
1939.....	126,577	323,347	9,357	67,914	183,744	4,061	175,523	443,388	11,533	13,735	38,026	1,184
1940.....	247,134	545,684	12,921	125,077	303,721	7,579	332,382	727,472	19,839	28,596	66,440	5,723
1941.....	465,691	994,896	15,074	265,409	577,631	25,183	623,766	1,269,509	62,328	45,361	108,133	14,443
1942.....	740,736	1,586,821	18,255	381,556	750,391	53,695	890,083	1,750,926	154,970	97,449	141,707	23,835
1943.....	938,780	2,201,773	23,326	444,801	896,571	59,088	1,061,398	2,156,521	203,678	79,062	183,307	28,457
Individual returns with adjusted gross income:												
1944.....	896,870	2,301,808	331,918	480,479	1,072,958	112,127	1,105,294	2,460,891	300,865	78,948	197,078	26,006

For footnotes, see pp. 213-216

Footnotes for historical tables 14-17, pages 184-212

¹ Data for returns with net income for 1913-15 are secured from the annual reports of the Commissioner of Internal Revenue; for 1916-36 tabulated from Forms 1040 and 1040A showing net income, filed for individuals and for estates and trusts; for 1937-43 tabulated from Forms 1040 and 1040A showing net income filed for individuals, from taxable Forms 1041 filed for estates and trusts, and from returns for estates and trusts showing net income filed (improperly) on Form 1040, except that for 1938 and subsequent years, the nontaxable returns in the last-mentioned category are excluded. (For requirements for filing, see table A, pp. 354-355.)

Data for 1916 are completely tabulated from each return. For individual returns with net income under \$5,000, the number of returns is obtained annually from records of the Internal Revenue Bureau, but the distribution of the returns by net income classes, as well as data regarding income and taxes and their distribution by net income classes, is estimated based on samples for 1918-27, 1929, and 1943, and is in part estimated and in part completely tabulated for 1917, 1928, and 1930-42, except that for 1941-43 the return, Form 1040A, does not show deductions or net income, therefore cannot be distributed by net income classes. For individual returns with net income of \$5,000 under \$20,000, data and their distribution by net income classes, are estimated from samples for 1943 only. For fiduciary returns, Form 1041, data are completely tabulated from each return for 1937-43.

² Data for 1944 are tabulated from individual returns, Forms W-2 and 1040, with adjusted gross income. For returns with adjusted gross income under \$25,000, the number of returns is determined from various records of the Internal Revenue Bureau but the distributions of returns by size and the data for income and taxes as well as their distribution by classes, is estimated on the bases of samples. (For filing requirements, see table A, pp. 354-355.)

³ Data for returns with no net income are not available prior to 1928. Data for 1928-41 are completely tabulated from Forms 1040; and for 1942 are in part estimated based on a sample of Forms 1040; for 1943 are the combination of completely tabulated data from 1,253 taxable Forms 1041 and the estimated data based on a sample of Forms 1040. For 1937-43 the number of returns include those showing total deductions equal to total income. Net deficit is the current year deficit; i. e., before the deduction for prior year loss which is allowable against total income in the period 1928-31; net deficit includes capital net gain for 1928-33; capital net loss for 1932-33 and for 1928-31 only if the taxpayer included it in his deductions; for 1940-43 includes net operating loss deduction carried over from two preceding years but not from any year beginning prior to January 1, 1939.

For 1938-41, alternative tax is reported on a negligible number of returns with no net income on account of a net long-term capital loss, because the combined normal tax and surtax, computed on income excluding for this purpose the net long-term capital loss, exceeds 30 percent of the net long-term capital loss. For 1942, a net victory tax is reported on 18,691 individual and taxable fiduciary returns with no net income. In table 14, the alternative tax, the victory tax, and the total income and victory tax for these returns are tabulated with that for returns with net income.

⁴ Data for 1944, tabulated from individual returns, Form 1040, with no adjusted gross income, are estimated based on a sample of such returns. Adjusted gross deficit occurs when the allowable deductions for the computation of adjusted gross income equal or exceed gross income. (See note 6.)

⁵ Net income for 1913-15 is estimated from the number of returns filed and the average net income for each net income class, as shown in the annual reports of the Commissioner of Internal Revenue. Net income, tabulated as explained in note 1, includes capital net gain taxed at 12½ percent for 1922-33, but the capital net loss for which a tax credit of 12½ percent was allowed is not taken into account in computing net income for 1924-33; net income is before the deduction for prior year net loss which was allowable against total income in the period 1922-31; for 1940-43 net income is after the deduction for a net operating loss carried over from two preceding taxable years but not from any year beginning prior to January 1, 1939. For 1941-43, net income includes the gross income reported on Form 1040A which does not provide for the reporting of net income.

The net income tabulated for fiduciary returns and used for the classification thereof, is the net income taxable to the fiduciary, that is, after the deduction for the amount distributable to beneficiaries.

⁶ Adjusted gross income, tabulated as explained in note 2, is gross income minus allowable trade and business deductions, expenses of travel and lodging in connection with employment, reimbursed expenses in connection with employment, deductions attributable to rents and royalties, certain deductions of life tenants and income beneficiaries of property held in trust, and allowable losses from sales or exchanges of property. (Should these deductions exceed the gross income, there is an adjusted gross deficit. See note 4.)

⁷ Normal tax and surtax for 1913-15 are the tax receipts for the fiscal year ended June 30 immediately following the year indicated, as shown in annual reports of the Commissioner of Internal Revenue, which receipts include fines, penalties, additional assessments, etc. Taxes for 1916 and subsequent years are tabulated as explained in notes 1 and 2. Amounts include for 1913-17, the additional tax; for 1940-41, the defense tax and, for 1943, the victory tax associated with normal tax and surtax; for 1943, victory tax on returns with no net income; for 1941-44, the optional tax. For 1942-43, taxes are computed on the respective incomes and are without regard to the forgiveness feature provided under the Current Tax Payment Act of 1943.

⁸ Alternative tax for 1938-41, in the case of net long-term capital gain, is the sum of normal tax and surtax on net income reduced by the amount of net long-term capital gain, and 30 percent of the net long-term gain; and, in the case of net long-term capital loss, is the sum of normal tax and surtax on net income increased by the amount of net long-term capital loss, minus 30 percent of the net long-term capital loss. The alternative tax for 1942-44, occurring only in the case of an excess of net long-term capital gain over net short-term capital loss, is the sum of normal tax and surtax on net income reduced for this purpose by the amount of such excess, plus 50 percent of such excess. The amounts tabulated include for 1938-41, the alternative tax on returns with no net income on account of a net long-term capital loss (see note 3); for 1940-41, the defense tax; and for 1943 the victory tax associated with the alternative tax. For 1942-43, alternative taxes are computed on the respective incomes and are without regard to the forgiveness feature provided under the Current Tax Payment Act of 1943.

⁹ For earned income credit limitation, see p. 374.

¹⁰ Credits for income tax paid to foreign countries and for income tax paid at source on tax-free covenant bond interest were not tabulated for statistics prior to 1943. Such credits are reported on Forms 1040 and 1041 for 1943; and on Form 1040 with itemized deductions for 1944.

(Footnotes continued on p. 214)

Footnotes for historical tables 14-17, pages 184-212—Continued

¹¹ Tax for 1942 and prior years is before the credit for foreign income taxes paid although this credit was allowable for 1918 and subsequent years, and before the credit for income tax paid at source on interest from tax-free covenant bonds which was allowable for all years (see note 10). For 1943-44 tax is after such credits. Tax includes for 1938-41 and for 1943 the tax from returns with no net income; for 1940-41 defense tax; for 1943, victory tax; and for 1941-44, optional tax. Taxes for 1942-43 are further explained in notes 18, 19, and 20.

¹² Returns for 1913 pertain to the last 10 months of that year.

¹³ Tax for 1917 includes war excess profits taxes of \$101,249,781 on individuals and \$103,887,984 on partnerships.

¹⁴ Revised figures:

1920: Certain sources of income for returns with net income under \$5,000 have been revised, according to Statistics of Income for 1935, Part 1, p. 42, note 4.

1923: Sources of income, deductions, net income, and taxes have been revised according to Statistics of Income for 1925, pp. 28-29.

1929: Sources of income and deductions for returns with net income under \$5,000 have been revised according to Statistics of Income for 1934, Part 1, p. 31, note 18.

1930: Other income, total income, contributions, other deductions, and total deductions for returns with net income under \$5,000 have been revised according to Statistics of Income for 1937, Part 1, p. 47, note 25.

1932: Other deductions, total deductions, and net income for returns with net income under \$5,000 have been revised according to Statistics of Income for 1935, Part 1, p. 31, note 6.

¹⁵ Taxes before the 25 percent reduction provided by section 1200(a), Revenue Act of 1924, effective for 1923.

¹⁶ The 25 percent reduction in taxes for 1923 provided by section 1200(a), Revenue Act of 1924.

¹⁷ Tax after the 25 percent reduction provided by section 1200(a), Revenue Act of 1924, effective for 1923.

¹⁸ Income tax for 1942 is before the deduction for allowable income tax credits for foreign income tax paid and for the income tax paid at source, and is without regard to the amount of tax forgiven under the Current Tax Payment Act of 1943, for individuals who are liable for an income tax on both 1942 and 1943 incomes. The amount of the 1942 tax forgiven, as reported on the 1943 individual returns, is \$4,723,467,646.

¹⁹ Income and victory tax on 1943 income is after the deduction for tax credits relating to income tax paid at source and income tax paid to a foreign country, and is without regard to the amount of tax forgiven under the Current Tax Payment Act of 1943, for individuals who are liable for an income tax on both 1942 and 1943 incomes. The amount of the 1943 tax forgiven, as reported on the 1943 individual returns, is \$1,017,813,898.

²⁰ Total income and victory tax, reported on 1943 returns, is the aggregate of (1) the income and victory tax on 1943 income less credits for income tax paid at source and income tax paid to foreign countries, (2) the amount by which the 1943 tax is increased to equal the 1942 tax liability on individual returns showing a smaller tax (or no tax) for 1943 prior to such adjustment, and

(Footnotes continued on p. 215)

(3) the unforgiven portion of the smaller of the 1942 or 1943 tax liability of individuals. The last two amounts constitute the adjustments necessary for merging the 1942 and 1943 tax liabilities of individuals as provided under the Current Tax Payment Act of 1943.

²¹ The number of returns for 1916 excludes the number of returns of married women making separate returns from husbands (288 returns show net income of \$3,000 under \$5,000 and 7,347 show \$5,000 and over). The net income on returns filed separately by husband and wife is combined and the total tabulated as one return. For subsequent years the returns of married women filed separately are included in their respective income classes regardless of the husband's income.

²² Percentages based on tax and net income for 1916-43, with the income and victory tax on 1943 income used for 1943. For 1944, percentages based on tax and adjusted gross income.

²³ For 1943-44, this class includes nontaxable returns with income exceeding the designated limit.

²⁴ Deficit.

²⁵ Data for 1917 exclude data for 1,640,758 returns with net income under \$2,000 showing aggregate net income of \$2,461,137,000. The net income, other deductions, and total deductions have been adjusted to reflect the deduction for contributions. (In the Statistics of Income for 1917, contributions are not included in general deductions and have not been deducted from net income.)

²⁶ Number of returns and data for returns with net income of \$3,000 and over, 1916: \$2,000 and over, 1917: \$1,000 and over, 1918-20: for all returns with net income, 1921-43: all returns with adjusted gross income, 1944; and all returns with no net income for 1928-43; all returns with no adjusted gross income, 1944.

²⁷ Amounts of income from the various sources for 1916 are gross receipts; the deductions, not having been allocated to the various sources, are included in the aggregate deductions. Beginning with 1917, the amounts of income are the net amounts by which the gross receipts exceed deductions as reported in the schedules on the return. Net losses reported in sources of income are transferred in tabulation to deductions, prior to 1944, and are tabulated under a specified deduction or in other deductions. Items of deductions exclude those for individuals using Form 1040A for 1941-43 or the standard deduction for 1944. (Also see notes 1-4, and 26.)

²⁸ Salaries, wages, etc., reported only on individual returns, include "Professions and vocations" for 1916; wages and salaries of the individual, his wife, or dependent minors derived from business conducted as a sole proprietorship prior to 1924 and for 1944, such wages of wife and dependents only; and the taxpayer's earned income from partnership for 1916-26. For 1944, excludes wages of less than \$100 per return, reported on Form W-2, from which no tax was withheld; such wages are tabulated as other income.

²⁹ Business profit or loss for 1916 excludes "Professions and vocations." Prior to 1924 salaries of the proprietor and members of his family were deductible in computing business profit or loss if such salaries are reported elsewhere as income; for 1944 salaries of spouse and dependents only are deductible. For 1944, the net operating loss deduction carried over from two preceding years is a business deduction.

Footnotes for historical tables 14-17, pages 184-212—Continued

³⁰ Partnership profit or loss excludes the partially tax-exempt interest on Government obligations; dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942; interest on corporation bonds upon which a tax was paid at source for 1917 and 1920; salaries or earned income of the partner prior to 1927; dividends on stock of domestic corporations subject to Federal income tax prior to 1936; dividends on stock of domestic corporations not subject to Federal income tax for 1932-33; capital net gain or loss when the tax or tax credit is computed at 12½ percent prior to 1934; and the net gain or loss from sales of capital assets for 1938-44. Amounts reported for the years 1918-21 include income from fiduciaries and income from personal service corporations except that dividends, partially tax-exempt interest on Government obligations, and in the case of fiduciaries interest from bonds upon which a tax was paid at source, received through these entities, are reported in their respective sources.

³¹ Dividends received include stock dividends for 1916-19; domestic dividends received through personal service corporations for 1918-21; dividends from stock of foreign corporations deriving more than 50 percent of gross income from sources within the United States prior to 1934, and dividends from stock of domestic corporations subject to Federal income taxation prior to 1936, both of which include such dividends received through partnerships and fiduciaries. Beginning 1936, dividends include all foreign and domestic dividends except dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942; dividends received through partnerships and fiduciaries; and dividends reported on Forms 1040A for 1941-43 or Forms W-2 for 1944.

³² Income from fiduciaries excludes the partially tax-exempt interest on Government obligations; dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942; interest on corporation bonds upon which a tax was paid at source for 1917-20; dividends on stock of domestic corporations subject to Federal income tax prior to 1936; dividends on stock of domestic corporations not subject to Federal income tax for 1932-33; capital net gain or loss when the tax or tax credit is computed at 12½ percent prior to 1934.

³³ Partially tax-exempt interest (exempt from normal tax) is that received on certain Government obligations issued prior to March 1, 1941, namely, United States savings bonds and Treasury bonds owned in excess of \$5,000, and from obligations of instrumentalities of the United States other than those issued under the Federal Farm Loan Act or that act as amended. For 1918-21 amounts include such interest received through personal service corporations, and for all years that 1941 include also taxable interest on Government obligations and dividends on share accounts in Federal savings and loan associations, reported on nontaxable returns; for 1943, dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942. Amortizable bond premium has been deducted from partially tax-exempt interest for 1942-43 only.

Amounts, tabulated from Forms 1040 and 1041, cover income classes \$1,000 or more for 1919-20; all classes for 1921-23; \$10,000 or more for 1924-31; \$6,000 or more for 1932; \$5,000 or more for 1933-39; all classes for 1940-43, including Form 1040A for 1940 only; and all classes Form 1040 for 1944. (Partially tax-exempt interest not included is in other taxable interest for 1924-39 and in other income for 1941-44.)

³⁴ Other income includes income from fiduciaries for 1917; partially tax-exempt interest on Government obligations for 1917 and 1918; dividends from foreign corporations other than those with more than 50 percent of gross income from sources in the United States, prior to 1934; dividends from all foreign corporations for 1934-35; dividends from domestic corporations not subject to Federal income taxation for 1932-35; annuities prior to 1941; dividends on share accounts in Federal savings and loan associations for 1938-40; all income except salaries, reported on Form 1040A for 1941-43; and wages not subject to withholding, dividends, and interest, not exceeding \$100 per return, Form W-2, for 1944.

³⁵ Contributions, reported only on individual returns, were not allowed for 1916; exclude contributions made by individuals using Form 1040A for 1941-43 or the standard deduction for 1944.

³⁶ Other deductions exclude the prior year net loss allowable as a deduction in 1922-31; and deductions for individuals using Form 1040A for 1941-43 or standard deduction for 1944. Included are losses from rents and royalties prior to 1941; net operating loss deduction for 1940-43; amortized bond premium on corporation bonds for 1943 and on all bonds for 1944; loss from fire, storm, etc., reported on all individual returns prior to 1939, on Form 1040A for 1939-40, and on Form 1041 prior to 1944; bad debts reported on all individual returns prior to 1939, on Form 1040A for 1939-40, on Form 1040 for 1943-44, and on Form 1041 prior to 1944; amount distributable to beneficiaries prior to 1937; and deduction for blindness for 1944.

³⁷ Capital net gain from sales of assets held more than 2 years including that received through partnerships and fiduciaries, taxed at 12½ percent for 1922-33; tabulated from taxable returns with net income of \$30,000 and over for 1922-23 and 1925-31; \$25,000 and over for 1924; and \$15,000 and over for 1932-33. Capital net gain is reduced by losses in ordinary net income for 1924-33.

³⁸ Capital net loss from sales of assets held more than 2 years tabulated in other deductions for 1924-28, and in net loss from real estate, stocks and bonds for 1929-33, is only the amount reported as a deduction in computing net income or deficit except for 1932 and 1933 on the returns with no net income there is included also the capital net loss reported in schedule D when not used as a deduction. Capital net loss in schedule D for which the 12½ percent tax credit is taken is not tabulated as a deduction.

³⁹ Taxes and interest paid exclude amounts reported in schedules for business and for rents and royalties, and the taxes and interest of persons using Form 1040A for 1941-43 or the standard deduction for 1944. (A historical summary of taxes paid for the years 1927-32 and of interest paid for the years 1928-32, for returns with net income of \$5,000 and over, showing separately the amounts reported in general deductions from total income and amounts reported in business deductions, is published in Statistics of Income for 1932, table 8-A, p. 80.)

⁴⁰ Net capital gain or loss for 1934-37 is the net gain or loss from sales or exchanges of capital assets, regardless of time held, after certain percentages (see table on pp. 372-373) depending on the time the assets were held, and the limitation on the deduction for capital loss have been applied. The net capital loss deduction is limited to \$2,000. Amounts reported exclude such gain or loss received through partnerships or fiduciaries.

(Footnotes continued on p. 216)

Footnotes for historical tables 14-17, pages 184-212—Continued

⁴¹ For 1938-41 short-term applies to sales of capital assets held 18 months or less upon which 100 percent of the gain or loss is taken into account. The short-term gain reported is after the carry-over and includes the net gain or loss from such sales received through partnerships and common trust funds. The net short-term capital loss is not deductible in the current year but is carried forward to the succeeding year in an amount not in excess of the net income for the year in which the loss is sustained and can be deducted only to the extent of the net short-term capital gain in such succeeding year. (For carry-over see p. 59.)

⁴² For 1938-41, long-term applies to sales of capital assets held more than 18 months upon which 66⅔ percent of the gain or loss on sales of assets held 18 months but not more than 24 months and 50 percent of the gain or loss on sales of assets held more than 24 months, are taken into account. The amounts reported include the net gain or loss from such sales received through partnerships and common trust funds. The net long-term capital loss is deductible from gross income.

⁴³ For 1938-40 net gain or loss from sales of property used in trade or business of a character which is subject to the allowance for depreciation; for 1941-44 also includes certain Government bonds which are not capital assets; and for 1942-44 includes real property used in trade or business.

⁴⁴ Loss from fire, storm, shipwreck, or other casualty, or from theft, are the amounts of such losses not compensated for by insurance or otherwise, and *excludes* amounts reported in schedules for business profit and rents and royalties. The amounts tabulated for 1939-44 are from individual returns, Form 1040, only.

⁴⁵ Bad debts, 1939-42, tabulated from individual returns, Form 1040 only, *exclude* bad debts reported in schedules for business and for rents and royalties; included in other deductions for all other years.

⁴⁶ The amount distributable to beneficiaries reported on the fiduciary return is a deduction allowed in computing the taxable net income of an estate or trust; included in other deductions prior to 1937.

⁴⁷ For 1942-44, net gain or loss from sales or exchanges of capital assets is the result of combining the net short- and long-term capital gain and loss and the allowable capital loss carry-over; also amounts received through partnerships and common trust funds. The deduction for a net loss from sales of capital assets is limited to this loss, or to the amount of net income (adjusted gross income if taxed under Supplement T in 1944) computed without regard to capital gains and losses, or to \$1,000, whichever is smallest. The excess of losses from current sales of capital assets over the allowable deduction, i. e., the net capital loss, may be carried forward as a short-term capital loss in the five succeeding years to the extent that it exceeds the net capital gain of any year intervening between the year in which the loss is sustained and the fifth succeeding year. (For carry-over, see p. 59.)

Short-term applies to sales of capital assets held for 6 months or less upon which 100 percent of the gain or loss is taken into account; and long-term applies to sales of capital assets held more than 6 months upon which 50 percent of the gain or loss is taken into account.

⁴⁸ Taxable interest on Government obligations is that received on Treasury notes issued on or after December 1, 1940, and on obligations of the United States or any agency or instrumentality thereof, issued on or after March 1, 1941, *excluding* that received through partnerships or fiduciaries and that reported on Forms 1040A for 1941-43 and W-2 for 1944. The amount tabulated for 1941 is only the amount reported on taxable returns; such interest reported on nontaxable returns is tabulated with partially tax-exempt interest. Amortizable bond premium deducted for 1942-43.

⁴⁹ Dividends on share accounts in Federal savings and loan associations issued prior to March 28,

1942, tabulated from Forms 1040 and 1041, include such dividends received through partnerships and fiduciaries. These dividends are exempt from normal tax. Such dividends are included in other income, 1938-40. Amounts tabulated from Forms 1040 and 1041, for 1941 are only those reported on taxable returns (such dividends reported on nontaxable returns being included with partially tax-exempt interest. These dividends are reported in other income for 1938-40, and for 1943-44 included in partially tax-exempt interest.

⁵⁰ Medical and dental expenses in excess of an amount equal to 5 percent of the net income for 1942-43, or adjusted gross income for 1944, computed without the deduction. *Excluded* are such expenses for persons using Form 1040A for 1942-43 or the standard deduction for 1944. Maximum deduction for 1942-43 is \$2,500 in the case of a head of a family or a joint return of husband and wife, and \$1,250 for all other individuals; for 1944, is \$2,500 if two or more exemptions are claimed, and \$1,250 if one exemption is claimed.

⁵¹ Included in partnership profit.

⁵² Included in other income.

⁵³ Included in other deductions.

⁵⁴ The number of returns associated with this item is subject to sampling variation of more than 100 percent. Such items are not shown separately since they are considered too unreliable for general use; however, they are included in totals. For description of sample, see pp. 47-53.

⁵⁵ Net income less net deficit.

⁵⁶ Income tax on 1942 income is that computed on current year income before credits for foreign tax paid and tax paid at source; for 1943, the tax computed on current year income after those credits—both are without regard to the amount of tax forgiven under the Current Tax Payment Act of 1943. These amounts of tax for 1942 and 1943 were not paid in full because of the forgiveness feature provided under section 6 of that act, applicable to individuals who are liable for a tax for both years.

⁵⁷ Data not available; included in Washington.

⁵⁸ Data for Washington include data for Alaska for 1935-38 and for 1943-44.

⁵⁹ Rents and royalties profit or loss *exclude* that reported on Form 1040A for 1941, the only year in which this source could be reported on Form 1040A.

⁶⁰ Annuities tabulated from Forms 1040 only.

⁶¹ Returns with standard deduction are optional returns, Form W-2; short-form returns, Form 1040, with adjusted gross income; and long-form returns, Form 1040, with adjusted gross income of \$5,000 or more on which the \$500 standard deduction is used.

⁶² Returns with itemized deductions are long-form returns, Form 1040, on which deductions are itemized and long-form returns, Form 1040, with no deductions filed by spouses of taxpayers who itemized deductions. A relatively small number of these returns show net deficit after deductions.

⁶³ The aggregates for data distributed by States for 1943-44 do not precisely agree with the aggregates for data relative to returns with income distributed by income classes. The differences are due to (1) the use of rounded ratios in extending the data from samples of returns, (2) the fact that State distributions for 1943 are based on samples distinct from those used for income class distributions, and (3) the use of independent weighting factors for each collection district in compiling the State distributions.

⁶⁴ Total tax for 1935-42 is before tax credits for foreign income tax paid and for income tax paid at source on interest from tax-free covenant bonds; for 1943-44 is after such credits; for 1940-41 includes defense tax; for 1941-44 includes optional tax; and for 1943 includes victory tax. Further explanation of tax for 1942-43 is given in notes 56 and 20.

TAXABLE FIDUCIARY INCOME TAX RETURNS

TAXABLE FIDUCIARY INCOME TAX RETURNS

SUMMARY DATA

There were 92,369 taxable fiduciary income tax returns, Form 1041, filed for the income year 1944 showing net income taxable to the fiduciary of \$357,016,642 and tax liability of \$131,077,704. As compared with last year, there is a decrease in number of returns of 4,787, or 4.9 percent; a decrease in net income of \$18,748,964, or 5.0 percent; and a decrease in tax liability of \$9,317,933, or 6.6 percent.

In the following comparison of 1944 and 1943 data from taxable fiduciary returns, the total income for 1943 is that for taxable fiduciary returns tabulated for Statistics of Income for 1943, adjusted by subtracting therefrom the net loss from sales of capital assets, net loss from sales of property other than capital assets, and net losses from business, from partnerships, and from rents and royalties.

Taxable fiduciary returns, 1944 and 1943: Summary data

[Money figures in thousands of dollars]

	1944	1943	Decrease	
			Number or amount	Percent
Number of returns.....	92,369	97,156	4,787	4.93
Total income.....	¹ 655,623	² 687,786	32,163	4.68
Net income taxable to the fiduciary.....	357,017	³ 375,766	18,749	4.99
Tax liability * (before credits).....	131,078	140,396	9,318	6.64

For footnotes, see pp. 277-278.

FIDUCIARY RETURNS INCLUDED

The taxable fiduciary returns filed for estates and trusts included in this report are, in general, for the calendar year 1944; however, there are included returns for a fiscal year ending within the period July 1944 through June 1945 and returns for a part year with the greater portion of the accounting period in 1944. The fiduciary returns for which data are presented are the taxable returns only; that is, returns on which the net income taxable to the fiduciary is in excess of the allowable exemption. The entire income, whether distributable or not, is reported and all the data are tabulated. A negligible number of taxable returns for estates and trusts filed improperly on Form 1040 are included. In tabulating the data from these returns improperly filed on Form 1040, an adjustment is made whereby the "Amount distributable to beneficiaries" (if any) is removed from other deductions and total deductions and tabulated under its proper caption. Tentative returns are not included and amended returns are used only if the original returns are excluded.

INCOME TAX LAW WITH RESPECT TO FIDUCIARY INCOME

Every fiduciary, or at least one of joint fiduciaries, is required to file an income tax return on Form 1041 for every estate for which he acts, if the gross income of the estate is \$500 or over or any beneficiary is a nonresident alien; and for every trust for which he acts, if the net income is \$100 or over, or if the gross income is \$500 or over regardless of the amount of net income, or if any beneficiary is a nonresident alien.

Supplement E of the Internal Revenue Code prescribes that the taxes imposed on individuals by Chapter 1 shall be applicable to the income of estates or from any kind of property held in trust. The rates of tax, the provisions respecting gross income to be reported, the deductions with certain exceptions, and the tax credits provided for individuals apply also to estates and trusts.

Net income of an estate or trust is computed in the same manner and on the same basis as in the case of an individual, except that there is allowed as a deduction, in lieu of the deduction for contributions to charitable, religious, scientific, literary, and educational organizations allowed to individuals, any part of the gross income, without limitation, which is set aside to be used exclusively for such purposes; and there is allowed, as an additional deduction, the amount of income which is to be distributed currently, or becomes payable, to beneficiaries, as well as amounts which, in the discretion of the fiduciary, may be distributed to the beneficiary or accumulated, if such amounts are reported in the income of the beneficiary.

Credits allowable against the net income of an estate are an exemption of \$500 for the purpose of computing the normal tax and \$500 for the purpose of computing the surtax. The credits allowable against the net income of a trust are \$100 for the purpose of normal tax and \$100 for the purpose of surtax. Also, a credit is allowable against the net income of either an estate or a trust for the purpose of normal tax, for the amount of partially tax-exempt interest (after deduction for amortizable bond premium) and partially tax-exempt dividends on share accounts in Federal saving and loan associations, which remain undistributed in the hands of the fiduciary.

The tax liability is based on the net income taxable to the fiduciary less the exemption and credits mentioned above and must be paid by the fiduciary after the close of the income year. Current collection of tax does not apply to fiduciary income. Tax credits are allowable for the fiduciary's share of the income tax paid to a foreign country or possession of the United States and for the income tax paid at source on tax-free covenant bond interest.

BASIC ITEMS

Total income, as tabulated in this report, is the sum of dividends and interest, the net profits from rents and royalties, from trade or business, from partnership, from sales of capital assets, and from sales of other property, together with income from other fiduciaries and miscellaneous income minus the net losses from rents and royalties, from trade or business, from partnership, and from sales of capital assets and of other property. This amount is an approximation of the adjusted gross income, tabulated elsewhere in this report for individual returns; but it is not comparable with the total income tabulated for taxable fiduciary returns in former years when losses reported under income were transferred to deductions.

Net income taxable to the fiduciary is the excess of total income over the sum of allowable deductions and the amount distributable to beneficiaries.

Tax liability is the total tax liability before deducting credits for income tax paid at source on tax-free covenant bond interest and for income tax paid to a foreign country or possession of the United States. It includes normal tax, surtax, and the alternative tax. Normal tax and surtax are

computed on income which includes a net gain or an allowable loss from sales of capital assets unless the alternative tax relating to the gain is imposed. Returns with alternative tax are those showing an excess of net long-term capital gain over net short-term capital loss, on which the alternative tax is less than the regular tax. Neither the tax liability after credits nor the aggregate amount of the two tax credits is available for taxable fiduciary returns.

Exemption of \$500 is allowable against the net income of an estate in computing both the normal tax and the surtax; and \$100 credit against the net income of a trust is allowable in computing both the normal tax and the surtax.

CLASSIFICATION OF RETURNS

Taxable fiduciary returns are classified by total income classes, by net income classes, by types of tax liability, by States and Territories, and as returns for an estate or for a trust. Data are tabulated by these classifications but not all items are available for every classification.

Total income classes.—Returns are segregated into total income classes based on the amount of total income reported on the return and tabulated as such in the tables of this report. In computing the total income, losses reported under income are deducted from other items of income; thus the total income tabulated for 1944 is not comparable with that tabulated in prior years when losses reported under income were transferred to deductions. Total income classification is used for the reason that it is approximately equivalent to the adjusted gross income classification used for the individual returns in this report.

Net income classes.—Returns are segregated into net income classes based on the amount of net income taxable to the fiduciary.

Types of tax liability.—Returns with normal tax and surtax are distinguished from returns with an alternative tax imposed on net income which includes capital gain from sales of capital assets held more than 6 months.

Returns for an estate or a trust.—This classification is based on the fact that certain fiduciary returns are filed for the income of estates while other returns are filed for the income from property held in trust.

States and Territories.—This classification consists of the 48 States, Hawaii, and the District of Columbia. The segregation of returns for this classification is determined by the location of the collection district in which the return is filed, except that for the District of Columbia, which comprises a part of the collection district of Maryland, the segregation is determined from the address of the fiduciary. The Territory of Alaska comprises a part of the collection district of Washington, but the returns with an Alaskan address are not segregated. The fiduciary returns are filed in the collection district in which the fiduciary resides or has his principal place of business.

TABULAR ARRANGEMENT OF DATA

Statistical data from the taxable fiduciary returns are completely tabulated from each return and presented in detail in basic tables 1 through 9. Seven of these tables present data, as nearly as possible, in the manner in which data for individual returns are presented. Tables 1, 2, and 3 correspond to individual tables of the same numbers; table 5 corresponds to individual table 4; table 6 corresponds to individual

table 11; table 8 corresponds to individual table 12; and table 9 corresponds to individual table 13. The remaining tables, 4 and 7, present data specifically applicable to fiduciary returns. In the majority of the fiduciary tables, returns are classified by total income classes based on the amount of total income, so that the size classification will be more nearly comparable with that for individual returns which are classified on the basis of adjusted gross income. However, the total income for taxable fiduciary returns tabulated and used as the basis for this classification is not comparable with the total income tabulated from taxable fiduciary returns in former years when the losses reported under income were transferred to deductions. Basic table 4 shows the sources of income or loss comprising total income and items of deductions tabulated by net income classes which are comparable with those used in former years. Basic table 7 presents, for the first time, limited data from returns for estates separately from that from returns for trusts; these data are classified by total income classes.

Throughout the tables, money amounts are rounded to the nearest thousand and, therefore, may not add to the totals.

SIMPLE AND CUMULATIVE DISTRIBUTIONS BY TOTAL INCOME CLASSES

In the summary table which follows, the number of taxable fiduciary returns, total income, and tax liability are shown in simple and cumulative distributions together with the percentage distributions, by total income classes, which in most instances are of broader intervals than are used in basic table 1.

Taxable fiduciary returns for 1944, by total income classes: Simple and cumulative distributions of number of returns, total income, and tax liability, with corresponding percentage distributions

[Total income classes and money figures in thousands of dollars]

Total income classes ¹	Number of returns					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Number	Percent of total	Number	Percent of total	Number	Percent of total
Taxable fiduciary returns:						
Under 0.5	6,615	7.16	92,369	100.00	6,615	7.16
0.5 under 1	15,148	16.40	85,754	92.84	21,763	23.56
1 under 1.5	10,937	11.84	70,606	76.44	32,700	35.40
1.5 under 2	7,990	8.65	59,669	64.60	40,690	44.05
2 under 2.5	6,344	6.87	51,679	55.95	47,034	50.92
2.5 under 3	4,881	5.28	45,335	49.08	51,915	56.20
3 under 4	7,508	8.13	40,454	43.80	59,423	64.33
4 under 5	5,394	5.84	32,946	35.67	64,817	70.17
5 under 10	13,199	14.29	27,552	29.83	78,016	84.46
10 under 15	5,239	5.67	14,353	15.54	83,255	90.13
15 under 20	2,741	2.97	9,114	9.87	85,996	93.10
20 under 25	1,627	1.76	8,373	9.09	87,623	94.86
25 under 30	3,082	3.34	4,746	5.14	90,705	98.20
30 under 50	1,143	1.24	1,664	1.80	91,848	99.44
50 under 100	275	.30	521	.56	92,123	99.73
100 under 150	176	.19	246	.27	92,299	99.92
150 under 300	38	.04	70	.08	92,337	99.97
300 under 500	26	.03	32	.03	92,362	99.99
500 under 1,000	7	.01	7	.01	92,369	100.00
1,000 and over						
Total	92,369	100.00				

For footnotes, see pp. 277-278.

Taxable fiduciary returns for 1944, by total income classes: Simple and cumulative distributions of number of returns, total income, and tax liability, with corresponding percentage distributions—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes ¹	Total income ²					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Taxable fiduciary returns:						
Under 0.5	1,915	0.29	655,623	100.00	1,915	0.29
0.5 under 1	11,228	1.71	653,708	99.71	13,142	2.00
1 under 1.5	13,505	2.06	642,481	98.00	26,647	4.06
1.5 under 2	13,880	2.12	628,976	95.94	40,527	6.18
2 under 2.5	14,180	2.16	615,096	93.82	54,707	8.34
2.5 under 3	13,390	2.04	600,915	91.66	68,098	10.39
3 under 4	26,006	3.97	587,525	89.62	94,104	14.35
4 under 5	24,127	3.68	561,519	85.65	118,231	18.03
5 under 10	93,207	14.22	537,392	81.97	211,437	32.25
10 under 15	63,878	9.74	444,185	67.75	275,315	41.99
15 under 20	47,174	7.20	380,308	58.01	322,489	49.19
20 under 25	36,340	5.54	333,134	50.81	358,828	54.73
25 under 50	106,413	16.23	296,794	45.27	465,242	70.96
50 under 100	77,172	11.77	190,381	29.04	542,413	82.73
100 under 150	33,143	5.06	113,210	17.27	575,556	87.79
150 under 300	35,775	5.46	80,087	12.21	611,331	93.24
300 under 500	14,374	2.19	44,292	6.76	625,705	95.44
500 under 1,000	15,244	2.33	29,918	4.56	640,949	97.76
1,000 and over	14,674	2.24	14,674	2.24	655,623	100.00
Total	655,623	100.00				

Total income classes ¹	Tax liability ⁴					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Taxable fiduciary returns:						
Under 0.5	223	0.17	131,078	100.00	223	0.17
0.5 under 1	999	.76	130,854	99.83	1,222	.93
1 under 1.5	1,628	1.17	129,855	99.07	2,750	2.10
1.5 under 2	1,664	1.27	128,328	97.90	4,414	3.37
2 under 2.5	1,743	1.33	126,664	96.63	6,157	4.70
2.5 under 3	1,644	1.25	124,920	95.30	7,801	5.95
3 under 4	3,239	2.47	123,276	94.05	11,040	8.42
4 under 5	3,087	2.36	120,038	91.58	14,127	10.78
5 under 10	12,627	9.63	116,950	89.22	26,755	20.41
10 under 15	9,745	7.43	104,323	79.59	36,499	27.85
15 under 20	7,989	6.09	94,579	72.15	44,488	33.94
20 under 25	6,935	5.29	86,590	66.06	51,423	39.23
25 under 50	24,013	18.32	79,655	60.77	75,437	57.55
50 under 100	21,103	16.10	55,641	42.45	98,540	73.65
100 under 150	8,926	6.81	34,538	26.35	105,465	80.46
150 under 300	12,166	9.28	25,613	19.54	117,631	89.74
300 under 500	3,957	3.02	13,447	10.26	121,588	92.76
500 under 1,000	4,291	3.27	9,490	7.24	125,879	96.03
1,000 and over	5,199	3.97	5,199	3.97	131,078	100.00
Total	131,078	100.00				

For footnotes, see pp. 277-278.

SOURCES OF INCOME AND DEDUCTIONS

The sources of income and deductions reported on taxable fiduciary returns are tabulated by total income classes in basic table 2 and by net income classes in basic table 4. Insofar as possible, these data are presented in the same manner that the sources of income and deductions for individual returns are presented in the basic tables for individual returns; i. e., the interest and dividends are tabulated together and the net losses reported under income are tabulated under their respective source; so that, the resultant total income for 1944 is approximately equivalent to the adjusted gross income tabulated for individual returns, but is not comparable with the total income tabulated for taxable fiduciary returns in former years when losses reported under income were transferred to deductions. However, each of the net losses so treated for 1944 is conceptually comparable to a similar loss for 1943 tabulated under deductions. Frequency distributions of the fiduciary returns for each specific source of income or loss comprising total income and for each deduction reported are tabulated in basic table 3, by total income classes.

Dividends and interest include all taxable dividends from foreign and domestic corporations; interest on tax-free covenant bonds; interest on bank deposits, notes, and corporation bonds before the deduction for amortizable bond premium; both taxable and partially tax-exempt interest on Government obligations after the deduction for amortizable bond premium; and dividends on share accounts in Federal savings and loan associations. Government interest and the dividends on share accounts include amounts received through partnerships and fiduciaries.

Rents and royalties are reported together. Depreciation, repairs, interest, taxes, and other expenses have been deducted from the gross rent received, and depletion and royalty expenses from the gross royalties received. Rent includes the income from crops received in lieu of cash rent. Net loss from this source is the excess of rent and royalty expenses over the gross income received. In former years net loss from rents and royalties was included in other deductions.

Trade or business profit or loss for the current year, reported on returns for estates or trusts engaged in such activities, is the excess of gross receipts from business over the cost of goods and other business expenses. (The net operating loss deduction, which is deductible from total income, is reported in miscellaneous deductions on Form 1041.) The business activity is not classified industrially and the gross receipts from business are not available.

Partnership profit or loss is the distributable share of the net profit or loss of any partnership of which the estate or trust is a member, except that the taxable and partially tax-exempt interest on Government obligations, the dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942, and the net gain or loss from sales and exchanges of capital assets are excluded, each being reported in its respective source of income or loss. In computing the partnership profit or loss, charitable contributions are not deductible and the net operating loss deduction is not allowed; however, the pro rata shares of prior year income and losses of the partnership are taken into account by the fiduciary in determining the net operating loss deduction of the estate or trust.

Net gain from sales or exchanges of capital assets is the amount taken into account in computing net income whether or not the alternative tax is imposed; net loss from such sales is the amount reported as a deduction in computing net income. Each is the combination of net short- and long-term capital gain or loss, the computation of which utilizes the capital loss carried over from 1942 and/or 1943. Such gain or loss includes that received through partnerships and common trust funds. The definition of capital assets, the computation of short- and long-term capital gain and loss and their combination, the limitation on the deduction for net loss from sales of capital assets, and the capital loss to be carried forward for five succeeding years are the same as described in the text for individual returns, pages 28-29. Details of the gain and loss from sales of capital assets, including the net short- and long-term gains and losses and the carry-over, are tabulated in basic table 6.

Net gain or loss from sales or exchanges of property other than capital assets is the net gain or loss from sales or exchanges of (1) property used in trade or business of a character which is subject to the allowance for depreciation, (2) real property used in trade or business, and (3) obligations of the United States or its possessions, or of a State or Territory or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue.

Income from fiduciaries is the fiduciary's share of distributable income of any other estate or trust of which the fiduciary is a beneficiary. However, such income excludes taxable and partially tax-exempt interest on Government obligations and partially tax-exempt dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942, received through these entities but reported with interest received. In computing the distributable income of an estate or trust, the net operating loss deduction is allowed.

Miscellaneous income of the estate or trust includes any taxable income for which an entry is not provided on the return.

Total income is the sum of dividends and interest, the net profit from rents and royalties, from trade or business, from partnership, from sales of capital assets, and from sales of other property, together with income from other fiduciaries and miscellaneous income *minus* the net losses from rents and royalties, from trade or business, from partnership, and from sales of capital assets and of other property. This amount is conceptually comparable with the adjusted gross income tabulated elsewhere in this report for individual returns, but it is not comparable with total income tabulated for taxable fiduciary returns in former years when the losses reported under income were transferred to deductions.

Interest paid is that paid on debts, mortgages, and bank loans; it does not include interest reported in schedules for business or rent expense, nor interest on indebtedness incurred to buy tax-exempt securities, single-premium life insurance or endowment contracts.

Taxes paid include State income taxes, certain retail sales taxes, and real estate taxes except those levied for improvement which tend to increase the value of property. This deduction for taxes does not include Federal income taxes; taxes on shares in a corporation which are paid by the corporation without reimbursement from the taxpayer; taxes deducted in the schedules for business and rent expense; nor income taxes paid to a foreign country or possession of the United States if any portion thereof is claimed as a tax credit.

Miscellaneous deductions include the net operating loss deduction due to the unabsorbed net operating loss in two preceding years from business, partnership, or common trust fund; amortizable bond premium on corporation bonds; expenses incurred for the production of taxable income or for the management and maintenance of property held for the production of taxable income; losses from fire, storm, shipwreck or other casualty, or from theft, not compensated for by insurance or otherwise; losses from property destroyed or seized during the war; bad debts; and other authorized deductions for which no entry is provided.

Total deductions do not include the amount distributable to beneficiaries, and unlike last year, do not include the losses reported under income.

Balance income is the excess of total income over total deductions; it is the income before the deduction of the amount distributable to beneficiaries.

Amount distributable to beneficiaries is a deduction allowed in computing the net income to be taxed to the fiduciary, consisting of (1) a deduction without limitation, in lieu of the deduction allowed individuals, for amounts paid to, or permanently set aside for, organizations operated exclusively for religious, charitable, scientific, literary, educational, or public purposes, and (2) the amount of income for the taxable year which is distributable currently to beneficiaries.

The tabulation which follows presents the income and loss from each specific source comprising total income, the aggregate positive and negative income, total income, deductions, amount distributable to beneficiaries, net income, surtax exemption, and tax liability by broader total income classes than are used in basic table 2. Following this tabulation, a percentage distribution of these data is presented. In this distribution, items of income and loss comprising total income are shown as a percentage of aggregate positive income, and deductions are shown as a percentage of total income. The aggregate positive income used as the percentage base is the sum of dividends and interest; net profits from rents and royalties, from business, and from partnership; net gain from sales of capital assets and from other property; income from fiduciaries; and miscellaneous income.

Taxable fiduciary returns for 1944, by total income classes: Number of returns, income or loss from each of the sources comprising total income, aggregate positive and negative income, total income, deductions, balance income, amount distributable to beneficiaries, net income, exemption, and tax liability

[Total income classes and money figures in thousands of dollars]

Total income classes ¹	Total number of returns	Dividends and interest ²	Rents and royalties ⁷		Trade or business ⁸		Partnership ⁹		Sales or exchanges of capital assets ¹⁰		Sales or exchanges of property other than capital assets ¹¹		Income from fiduciaries ¹²
			Net profit	Net loss	Net profit	Net loss	Net profit	Net loss	Net gain	Net loss	Net gain	Net loss	
Taxable fiduciary returns:													
Under 0.5.....	6,615	1,502	203	14	21	4	53	8	176	58	2	4	32
0.5 under 1.....	15,148	6,065	2,247	68	1,118	38	314	12	1,164	135	73	26	198
1 under 1.5.....	10,937	7,438	2,396	61	1,264	37	377	5	1,587	142	79	15	230
1.5 under 2.....	7,990	7,718	2,345	47	1,211	22	456	10	1,681	127	69	6	213
2 under 2.5.....	6,344	7,972	2,262	48	1,316	39	563	11	1,784	132	49	32	173
2.5 under 3.....	4,881	7,598	1,914	34	1,161	18	521	7	1,805	87	60	29	169
3 under 4.....	7,508	15,201	3,434	62	1,970	45	1,166	9	3,312	153	94	16	517
4 under 5.....	5,394	14,317	3,025	45	1,745	19	1,172	17	3,197	125	87	27	308
5 under 10.....	13,199	56,011	10,263	193	5,981	156	5,955	31	12,333	426	259	64	1,304
10 under 15.....	5,239	38,926	6,310	101	3,302	111	5,086	52	8,474	225	129	55	1,085
15 under 20.....	2,741	28,297	4,655	71	2,198	45	4,465	17	6,138	127	58	14	614
20 under 25.....	1,627	21,480	3,790	56	1,948	55	3,608	14	4,740	101	51	64	394
25 under 50.....	3,082	59,924	10,409	166	5,106	129	12,655	50	15,010	231	83	72	1,923
50 under 100.....	1,143	42,869	6,372	89	4,421	116	8,842	47	12,595	96	63	37	1,500
100 under 150.....	275	19,690	2,934	19	2,360	113	2,059	26	5,415	24	50	21	294
150 under 300.....	176	19,917	2,303	72	2,958	23	2,763	2	7,296	27	33	23	341
300 under 500.....	38	7,221	875	1	861	22	660	(?)	4,730	2	2	11	3
500 under 1,000.....	25	10,577	1,793	18					2,697	4	1	(?)	14
1,000 and over.....	7	11,061	1,074	23	1,186	5			1,429			51	
Total.....	92,369	383,785	68,604	1,188	40,128	996	50,715	316	95,662	2,220	1,242	567	9,311

Total income classes ¹	Miscellaneous income ¹³	Aggregate		Total income ¹	Deductions for—			Total deductions	Balance income ¹⁹	Amount distributable to beneficiaries	Net income ²⁰ (taxable to fiduciary)	Amount of surtax exemption ²¹	Tax liability ⁴
		Positive income ¹⁴	Negative income ¹⁵		Interest ¹⁶	Taxes ¹⁷	Miscellaneous deductions ¹⁸						
Taxable fiduciary returns:													
Under 0.5.....	12	2,002	87	1,915	6	36	97	140	1,774	136	1,639	662	223
0.5 under 1.....	328	11,506	279	11,228	61	276	364	701	10,527	1,127	9,400	5,053	999
1 under 1.5.....	395	13,766	261	13,505	108	457	586	1,151	12,354	2,302	10,052	3,392	1,528
1.5 under 2.....	399	14,092	212	13,880	142	497	658	1,296	12,584	3,005	9,579	2,323	1,664
2 under 2.5.....	322	14,442	261	14,180	136	482	718	1,336	12,844	3,485	9,359	1,782	1,743
2.5 under 3.....	333	13,565	175	13,390	152	429	688	1,269	12,121	3,695	8,426	1,325	1,644
3 under 4.....	596	26,291	285	26,006	247	745	1,256	2,247	23,758	8,088	15,670	1,855	3,239
4 under 5.....	509	24,359	232	24,127	221	669	1,192	2,081	22,046	7,821	14,225	1,282	3,087
5 under 10.....	1,970	94,077	870	93,207	849	2,315	4,464	7,628	85,579	33,347	52,231	3,064	12,627
10 under 15.....	1,110	64,421	544	63,878	669	1,639	2,823	5,132	58,746	24,282	34,464	1,174	9,745
15 under 20.....	1,018	47,444	270	47,174	360	1,147	2,168	3,675	43,499	18,694	24,805	588	7,989
20 under 25.....	622	36,632	202	36,430	410	972	1,514	2,897	33,443	14,162	19,281	356	6,935
25 under 50.....	1,951	107,060	647	106,413	1,211	2,418	5,105	8,733	97,680	42,086	55,594	635	24,013
50 under 100.....	895	77,556	385	77,172	956	1,895	3,825	6,675	70,496	30,700	39,797	244	21,103
100 under 150.....	544	33,345	202	33,143	565	719	1,939	3,223	29,920	14,915	15,004	61	8,926
150 under 300.....	309	35,920	145	35,775	1,029	773	1,688	3,490	32,284	13,483	18,801	42	12,166
300 under 500.....	68	14,411	37	14,374	403	263	637	1,303	13,071	6,513	6,558	7	3,957
500 under 1,000.....	184	15,266	22	15,244	671	222	453	1,346	13,898	8,151	5,746	5	4,291
1,000 and over.....	3	14,754	80	14,674	36	92	529	657	14,017	7,632	6,385	1	5,199
Total.....	11,562	660,909	5,286	655,623	8,231	16,045	30,705	54,981	600,642	243,625	357,017	23,852	131,078

For footnotes, see pp. 277-278.

Taxable fiduciary returns for 1944, by total income classes: Income and loss from each of the sources comprising total income shown as percentage of aggregate positive income, and each deduction shown as percentage of total income

Total income classes ⁵ (Thousands of dollars)	Income and loss from each source shown as percentage of aggregate positive income ¹⁴								
	Dividends and interest ⁶	Rents and royalties ⁷		Trade or business ⁸		Partnership ⁹		Sales or exchanges of capital assets ¹⁰	
		Net profit	Net loss	Net profit	Net loss	Net profit	Net loss	Net gain	Net loss
Taxable fiduciary returns:									
Under 0.5.....	75.06	10.14	0.69	1.06	0.19	2.62	0.40	8.79	2.89
0.5 under 1.....	52.71	19.53	.59	9.72	.33	2.72	.10	10.12	1.17
1 under 1.5.....	54.03	17.40	.44	9.18	.27	2.74	.04	11.53	1.03
1.5 under 2.....	54.77	16.64	.33	8.59	.16	3.24	.07	11.93	.90
2 under 2.5.....	55.21	15.66	.34	9.11	.27	3.90	.07	12.35	.91
2.5 under 3.....	56.01	14.11	.25	8.56	.13	3.84	.05	13.31	.64
3 under 4.....	57.82	13.06	.24	7.49	.17	4.44	.04	12.60	.58
4 under 5.....	58.77	12.42	.18	7.16	.08	4.81	.07	13.13	.51
5 under 10.....	59.54	10.91	.21	6.36	.17	6.33	.03	13.11	.45
10 under 15.....	60.42	9.80	.16	5.13	.17	7.90	.08	13.15	.35
15 under 20.....	59.64	9.81	.15	4.63	.09	9.41	.03	12.94	.27
20 under 25.....	58.64	10.35	.15	5.32	.15	9.85	.05	12.94	.28
25 under 50.....	55.97	9.72	.15	4.77	.12	11.82	.05	14.02	.22
50 under 100.....	55.28	8.22	.11	5.70	.15	11.40	.06	16.24	.12
100 under 150.....	59.05	8.80	.06	7.08	.34	6.17	.08	16.24	.07
150 under 300.....	55.45	6.41	.20	8.24	.06	7.69	-----	20.31	.08
300 under 500.....	50.11	6.07	.01	5.98	.15	4.58	-----	32.82	.01
500 under 1,000.....	59.29	11.75	.12	-----	-----	-----	-----	17.67	.03
1,000 and over.....	74.97	7.28	.16	8.04	.04	-----	-----	9.69	-----
Total.....	58.06	10.37	.18	6.07	.15	7.67	.05	14.51	.34

Total income classes ⁵ (Thousands of dollars)	Income and loss from each source shown as percentage of aggregate positive income ¹⁴ —Continued					Deductions shown as percentage of total income ¹			
	Sales or exchanges of property other than capital assets ¹¹		Income from fiduciaries ¹²	Miscel- laneous income ¹³	Aggregate positive income ¹⁴	Interest ¹⁶	Taxes ¹⁷	Miscel- laneous deduc- tions ¹⁸	Total deductions ¹⁹
	Net gain	Net loss							
Taxable fiduciary returns:									
Under 0.5	0.11	0.18	1.60	0.62	100.00	0.34	1.90	5.08	7.32
0.5 under 1	.63	.23	1.72	2.85	100.00	.54	2.46	3.24	6.24
1 under 1.5	.58	.11	1.67	2.87	100.00	.79	3.39	4.34	8.52
1.5 under 2	.49	.05	1.51	2.83	100.00	1.02	3.58	4.74	9.34
2 under 2.5	.34	.22	1.20	2.23	100.00	.96	3.40	5.06	9.42
2.5 under 3	.44	.21	1.24	2.49	100.00	1.14	3.20	5.14	9.48
3 under 4	.36	.06	1.96	2.27	100.00	.95	2.86	4.83	8.64
4 under 5	.36	.11	1.26	2.09	100.00	.92	2.77	4.94	8.18
5 under 10	.27	.07	1.39	2.09	100.00	.91	2.48	4.42	8.03
10 under 15	.20	.09	1.68	1.72	100.00	1.05	2.56	4.79	8.18
15 under 20	.12	.03	1.30	2.15	100.00	.76	2.43	4.60	7.79
20 under 25	.14	.17	1.07	1.69	100.00	1.13	2.67	4.17	7.97
25 under 50	.08	.07	1.80	1.82	100.00	1.14	2.27	4.80	8.21
50 under 100	.08	.05	1.93	1.15	100.00	1.24	2.45	4.96	8.65
100 under 150	.15	.06	.88	1.63	100.00	1.70	2.17	5.85	9.72
150 under 300	.09	.06	.95	.86	100.00	2.88	2.16	4.72	9.06
300 under 500	.02	.08	.02	.40	100.00	2.80	1.83	4.43	8.83
500 under 1,000			.09	1.20	100.00	4.40	1.46	3.61	4.48
1,000 and over		.35		.02	100.00	.24	.63		
Total	.18	.09	1.40	1.74	100.00	1.26	2.45	4.68	8.39

For footnotes, see pp. 277-278.

TYPES OF TAX

Details pertaining to the tax liability paid on the taxable fiduciary returns are supplied in basic table 5, in which the returns are classified by returns with normal tax and surtax or by returns with alternative tax paid on income which includes a capital gain from sales of capital assets held more than 6 months. The tax liability is the tax before the deduction for tax credits relating to income tax paid at source on tax-free covenant bond interest and to income tax paid to a foreign country or possession of the United States. The amount of these two credits is not available for 1944. The average tax per return shown in this table is based on the tax tabulated; and the effective tax rate is computed on the basis of this tax and the net income taxable to the fiduciary.

DATA FOR STATES AND TERRITORIES

In basic table 9, the number of taxable fiduciary returns, the amount of dividends and interest, total income, and tax liability before tax credits are tabulated by States and Territories. The fiduciary return is filed in the collection district in which the fiduciary resides or has his principal place of business, but the income reported on such returns does not necessarily arise within that district.

DATA FOR ESTATES AND FOR TRUSTS

In basic table 7, data from the returns for estates and for trusts are presented separately, for the first time. In this table, the number of returns, balance income, amount distributable to beneficiaries, net income taxable to the fiduciary, exemption, and tax liability are shown for the 36,537 estates and the 55,832 trusts, comprising the taxable fiduciary returns for 1944. Thus, 60 percent of all the taxable fiduciary returns filed are for the income of trusts. Approximately 70 percent of the balance income reported on the taxable fiduciary returns is from the returns for trusts; and slightly more than 50 percent of the balance income of trusts is distributable to beneficiaries, while only 18 percent of the balance income of estates is distributable.

In the following table, these data are shown by total income classes covering broader intervals than those in basic table 7.

Taxable fiduciary returns for 1944, by total income classes: Total number of returns; and for returns of estates and of trusts: Number of returns, balance income, amount distributed to beneficiaries, net income, exemption, and tax liability

[Total income classes and money figures in thousands of dollars]

Total income classes ⁵	Total number of returns	Returns of estates					Tax liability ⁴
		Number of returns	Balance income ¹⁰	Amount distributable to beneficiaries	Net income ²⁰ (taxable to fiduciary)	Amount of surtax exemption ²¹	
Taxable fiduciary returns:							
Under 0.5.....	6,615						
0.5 under 1.....	15,148	8,849	6,223	25	6,198	4,425	409
1 under 1.5.....	10,937	5,745	6,459	152	6,307	2,873	787
1.5 under 2.....	7,990	3,811	5,907	260	5,646	1,906	858
2 under 2.5.....	6,344	2,869	5,690	339	5,352	1,435	901
2.5 under 3.....	4,881	2,091	5,089	400	4,689	1,048	841
3 under 4.....	7,508	2,760	8,564	821	7,743	1,380	1,489
4 under 5.....	5,394	1,856	7,394	803	6,591	928	1,348
5 under 10.....	13,199	4,361	27,659	4,281	23,379	2,181	5,472
10 under 15.....	5,239	1,626	17,795	3,293	14,502	813	4,055
15 under 20.....	2,741	784	12,197	2,726	9,470	392	3,048
20 under 25.....	1,627	484	9,733	2,373	7,360	242	2,645
25 under 50.....	3,082	818	25,037	6,199	18,838	409	8,155
50 under 100.....	1,143	323	19,175	4,823	14,352	162	7,848
100 under 150.....	275	83	8,451	2,526	5,925	42	3,686
150 under 300.....	176	61	10,287	2,887	7,400	31	4,986
300 under 500.....	38	9	2,598	597	2,001	5	1,259
500 under 1,000.....	25	6	2,915	752	2,163	3	1,654
1,000 and over.....	7	1	1,361	124	1,227	1	1,104
Total.....	92,369	36,537	182,524	33,381	149,143	18,269	50,547

Total income classes ⁵	Total number of returns	Returns of trusts					Tax liability ⁴
		Number of returns	Balance income ¹⁰	Amount distributable to beneficiaries	Net income ²⁰ (taxable to fiduciary)	Amount of surtax exemption ²¹	
Taxable fiduciary returns:							
Under 0.5.....	6,615	1,774	136	1,639	662	223	
0.5 under 1.....	6,299	4,304	1,102	3,202	630	590	
1 under 1.5.....	5,192	5,895	2,149	3,746	519	740	
1.5 under 2.....	4,179	6,677	2,745	3,932	418	806	
2 under 2.5.....	3,475	7,154	3,146	4,008	348	842	
2.5 under 3.....	2,790	7,032	3,294	3,737	279	803	
3 under 4.....	4,748	15,194	7,267	7,927	475	1,749	
4 under 5.....	3,538	14,652	7,018	7,634	354	1,739	
5 under 10.....	8,838	57,919	29,067	28,853	884	7,155	
10 under 15.....	3,613	40,950	20,989	19,961	361	5,690	
15 under 20.....	1,957	31,302	15,967	15,335	196	4,941	
20 under 25.....	1,143	23,710	11,789	11,921	114	4,290	
25 under 50.....	2,264	72,643	35,887	36,756	226	15,859	
50 under 100.....	820	51,321	25,877	25,445	82	13,255	
100 under 150.....	192	21,469	12,390	9,079	19	5,240	
150 under 300.....	115	21,998	10,596	11,402	12	7,180	
300 under 500.....	29	10,473	5,916	4,557	3	2,698	
500 under 1,000.....	19	10,983	7,400	3,583	2	2,637	
1,000 and over.....	6	12,666	7,508	5,158	1	4,094	
Total.....	55,832	418,118	210,245	207,873	5,583	80,531	

For footnotes, see pp. 277-278.

HISTORICAL DATA

Historical data for taxable fiduciary returns, exclusively, are assembled in four basic tables, 10, 11, 12, and 13. These data for the most part were published in the annual reports, Statistics of Income, Part 1, for 1937 and subsequent years, and data for 1944 are added. These data are reported on taxable fiduciary income tax returns, Form 1041, and include the entire income of the estates and trusts even though a portion of the income is distributable to beneficiaries. Only that portion of income not distributable to beneficiaries, whether it be the entire fiduciary income or only a part of such income, is taxable to the fiduciary.

Basic table 10 shows the number of returns, net income taxable to the fiduciary, and taxes by income years; table 11 shows the number of returns, net income, tax, and effective tax rate tabulated by net income classes for each income year; table 12 shows the sources of income and the deductions for each year; and table 13 presents the number of returns, net income, and tax for each State and Territory, by income years.

TAXABLE FIDUCIARY INCOME TAX RETURNS 1944

BASIC TABLES

Cumulative distributions—by total income classes:

1. Number of returns, total income, and tax.

Sources of income, deductions, and tax:

2. Sources of income, deductions, and tax—by total income classes.
3. Frequency distributions of returns for each source—by total income classes.
4. Sources of income, deductions, and tax—by net income classes.

Tax analysis—by total income classes:

5. Normal tax and surtax and alternative tax.

Capital gains and losses—by total income classes:

6. Short- and long-term gain and loss, carry-over, and net gain or loss.

Estates and trusts—by total income classes:

7. Number of returns, balance income, amount distributable, net income, surtax exemption, and tax.

Frequency distribution of returns—by total income classes and by net income classes:

8. Number of returns.

States and Territories:

9. Number of returns, dividends and interest, total income, and tax.

TABLE 1.—Taxable fiduciary returns for 1944, by total income classes: Simple and cumulative distributions of number of returns, total income, and tax liability, with corresponding percentage distributions

[Total income classes and money figures in thousands of dollars]

Total income classes ⁵		Number of returns						
		Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class		
		Number	Percent of total	Number	Percent of total	Number	Percent of total	
Taxable fiduciary returns:								
1	Under 0.5.....	6,615	7.16	92,369	100.00	6,615	7.16	1
2	0.5 under 0.75.....	7,933	8.59	85,754	92.84	14,548	15.75	2
3	0.75 under 1.....	7,215	7.81	77,821	84.25	21,763	23.56	3
4	1 under 1.25.....	5,918	6.41	70,606	76.44	27,681	29.97	4
5	1.25 under 1.5.....	5,019	5.43	64,688	70.03	32,700	35.40	5
6	1.5 under 1.75.....	4,342	4.70	59,669	64.60	37,042	40.10	6
7	1.75 under 2.....	3,648	3.95	55,327	59.90	40,690	44.05	7
8	2 under 2.25.....	3,454	3.74	51,679	55.95	44,144	47.79	8
9	2.25 under 2.5.....	2,890	3.13	48,225	52.21	47,034	50.92	9
10	2.5 under 2.75.....	2,576	2.79	45,335	49.08	49,610	53.71	10
11	2.75 under 3.....	2,305	2.50	42,750	46.29	51,915	56.20	11
12	3 under 3.5.....	4,135	4.48	40,454	43.80	56,050	60.68	12
13	3.5 under 4.....	3,373	3.65	36,319	39.32	59,423	64.33	13
14	4 under 4.5.....	2,943	3.19	32,946	35.67	62,366	67.52	14
15	4.5 under 5.....	2,451	2.65	30,003	32.48	64,817	70.17	15
16	5 under 6.....	3,909	4.23	27,552	29.83	68,726	74.40	16
17	6 under 7.....	3,119	3.38	23,643	25.60	71,845	77.78	17
18	7 under 8.....	2,503	2.71	20,524	22.22	74,348	80.49	18
19	8 under 9.....	2,015	2.18	18,021	19.51	76,363	82.67	19
20	9 under 10.....	1,653	1.79	16,006	17.33	78,016	84.46	20
21	10 under 11.....	1,397	1.51	14,353	15.54	79,413	85.97	21
22	11 under 12.....	1,154	1.25	12,956	14.03	80,567	87.22	22
23	12 under 13.....	1,046	1.13	11,802	12.78	81,613	88.36	23
24	13 under 14.....	835	.90	10,756	11.64	82,448	89.26	24
25	14 under 15.....	807	.87	9,921	10.74	83,255	90.13	25
26	15 under 20.....	2,741	2.97	9,114	9.87	85,996	93.10	26
27	20 under 25.....	1,627	1.76	6,373	6.90	87,623	94.86	27
28	25 under 30.....	1,063	1.15	4,746	5.14	88,686	96.01	28
29	30 under 40.....	1,243	1.35	3,683	3.99	89,929	97.36	29
30	40 under 50.....	776	.84	2,440	2.64	90,705	98.20	30
31	50 under 60.....	432	.47	1,604	1.80	91,137	98.67	31
32	60 under 70.....	303	.33	1,232	1.33	91,440	98.99	32
33	70 under 80.....	149	.16	929	1.01	91,589	99.16	33
34	80 under 90.....	157	.17	780	.84	91,746	99.33	34
35	90 under 100.....	102	.11	623	.67	91,848	99.44	35
36	100 under 150.....	275	.30	521	.56	92,123	99.73	36
37	150 under 200.....	98	.11	246	.27	92,221	99.84	37
38	200 under 250.....	50	.05	148	.16	92,271	99.89	38
39	250 under 300.....	28	.03	98	.11	92,299	99.92	39
40	300 under 400.....	24	.03	70	.08	92,323	99.95	40
41	400 under 500.....	14	.02	46	.05	92,337	99.97	41
42	500 under 750.....	25	.03	32	.03	92,362	99.99	42
43	750 under 1,000.....			7	.01	92,362	99.99	43
44	1,000 under 1,500.....	4	(²³)	7	.01	92,366	99.99	44
45	1,500 under 2,000.....	2	(²³)	3	(²³)	92,368	99.99	45
46	2,000 under 3,000.....			1	(²³)	92,368	99.99	46
47	3,000 under 4,000.....			1	(²³)	92,368	99.99	47
48	4,000 under 5,000.....			1	(²³)	92,368	99.99	48
49	5,000 and over.....	1	(²³)	1	(²³)	92,369	100.00	49
50	Total taxable fiduciary returns.....	92,369	100.00					50

For footnotes, see pp. 277-278.

TABLE 1.—Taxable fiduciary returns for 1944, by total income classes: Simple and cumulative distributions of number of returns, total income, and tax liability, with corresponding percentage distributions—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes ¹		Total income ¹					
		Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
		Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Taxable fiduciary returns:							
1	Under 0.5	1,915	0.29	655,623	100.00	1,915	0.29
2	0.5 under 0.75	4,957	.76	653,708	99.70	6,871	1.05
3	0.75 under 1	6,271	.96	648,752	98.95	13,142	2.00
4	1 under 1.25	6,616	1.01	642,481	97.99	19,758	3.01
5	1.25 under 1.5	6,889	1.05	635,865	96.98	26,647	4.06
6	1.5 under 1.75	7,054	1.08	628,976	95.93	33,701	5.14
7	1.75 under 2	6,826	1.04	621,922	94.85	40,527	6.18
8	2 under 2.25	7,325	1.12	615,096	93.81	47,852	7.30
9	2.25 under 2.5	6,855	1.05	607,770	92.70	54,707	8.34
10	2.5 under 2.75	6,773	1.03	600,915	91.65	61,481	9.38
11	2.75 under 3	6,617	1.01	594,142	90.62	68,098	10.39
12	3 under 3.5	13,395	2.04	587,525	89.61	81,493	12.43
13	3.5 under 4	12,611	1.92	574,130	87.56	94,104	14.35
14	4 under 4.5	12,509	1.91	561,519	85.64	106,613	16.26
15	4.5 under 5	11,618	1.77	549,010	83.73	118,231	18.03
16	5 under 6	21,470	3.27	537,392	81.96	139,701	21.31
17	6 under 7	20,227	3.08	515,922	78.69	159,928	24.39
18	7 under 8	18,719	2.86	495,695	75.60	178,647	27.25
19	8 under 9	17,113	2.61	476,976	72.75	195,760	29.86
20	9 under 10	15,677	2.39	459,863	70.14	211,437	32.25
21	10 under 11	14,616	2.23	444,185	67.75	226,054	34.45
22	11 under 12	13,263	2.02	428,569	65.52	239,316	36.50
23	12 under 13	13,054	1.99	416,306	63.49	252,370	38.49
24	13 under 14	11,269	1.72	409,253	61.50	263,639	40.21
25	14 under 15	11,076	1.78	391,984	59.78	275,315	41.99
26	15 under 20	47,174	7.19	380,308	58.00	322,489	49.19
27	20 under 25	36,340	5.54	333,134	50.81	358,828	54.73
28	25 under 30	29,044	4.43	296,794	45.27	387,872	59.16
29	30 under 40	42,762	6.52	267,751	40.84	430,633	65.68
30	40 under 50	34,608	5.28	224,989	34.31	465,242	70.96
31	50 under 60	23,528	3.59	190,381	28.04	488,770	74.55
32	60 under 70	19,563	2.98	166,853	25.45	508,333	77.53
33	70 under 80	11,022	1.68	147,290	22.46	519,354	79.21
34	80 under 90	13,343	2.04	136,269	20.78	532,697	81.25
35	90 under 100	9,716	1.48	122,925	18.75	542,413	82.73
36	100 under 150	33,143	5.05	113,210	17.27	575,556	87.78
37	150 under 200	17,025	2.60	80,067	12.21	592,581	90.38
38	200 under 250	11,083	1.69	63,042	9.61	603,664	92.07
39	250 under 300	7,666	1.17	51,958	7.92	611,331	93.24
40	300 under 400	8,263	1.26	44,202	6.76	619,594	94.50
41	400 under 500	6,111	.93	36,029	5.50	625,705	95.43
42	500 under 750	15,244	2.32	29,918	4.56	640,949	97.76
43	750 under 1,000			14,674	2.24	640,949	97.76
44	1,000 under 1,500	5,412	.83	14,674	2.24	646,361	98.58
45	1,500 under 2,000	3,211	.49	9,262	1.41	649,572	99.07
46	2,000 under 3,000			6,051	.92	649,572	99.07
47	3,000 under 4,000			6,051	.92	649,572	99.07
48	4,000 under 5,000			6,051	.92	649,572	99.07
49	5,000 and over	6,051	.92	6,051	.92	655,623	100.00
50	Total taxable fiduciary returns.	655,623	100.00				

For footnotes, see pp. 277-278.

TABLE 1.—Taxable fiduciary returns for 1944, by total income classes: Simple and cumulative distributions of number of returns, total income, and tax liability, with corresponding percentage distributions—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes ¹		Tax liability ⁴					
		Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
		Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Taxable fiduciary returns:							
1	Under 0.5	223	0.17	131,078	100.00	223	0.17
2	0.5 under 0.75	377	.29	130,854	99.83	600	.46
3	0.75 under 1	622	.47	130,478	99.54	1,222	.93
4	1 under 1.25	736	.56	129,855	99.07	1,959	1.49
5	1.25 under 1.5	791	.60	129,119	98.51	2,750	2.10
6	1.5 under 1.75	854	.65	128,328	97.90	3,604	2.75
7	1.75 under 2	810	.62	127,474	97.25	4,414	3.37
8	2 under 2.25	904	.69	126,604	96.63	5,318	4.06
9	2.25 under 2.5	839	.64	125,759	95.94	6,157	4.70
10	2.5 under 2.75	842	.64	124,920	95.30	6,999	5.34
11	2.75 under 3	802	.61	124,070	94.66	7,801	5.95
12	3 under 3.5	1,654	1.26	123,276	94.05	9,455	7.21
13	3.5 under 4	1,585	1.21	121,623	92.79	11,040	8.42
14	4 under 4.5	1,588	1.21	120,038	91.58	12,628	9.63
15	4.5 under 5	1,500	1.14	118,450	90.37	14,127	10.78
16	5 under 6	2,735	2.09	116,950	89.22	16,862	12.86
17	6 under 7	2,708	2.07	114,215	87.14	19,571	14.93
18	7 under 8	2,548	1.94	111,507	85.07	22,118	16.87
19	8 under 9	2,386	1.82	108,960	83.13	24,504	18.69
20	9 under 10	2,250	1.72	106,573	81.31	26,755	20.41
21	10 under 11	2,155	1.64	104,323	79.59	28,910	22.06
22	11 under 12	2,058	1.57	102,168	77.94	30,968	23.63
23	12 under 13	1,924	1.47	100,109	76.37	32,893	25.09
24	13 under 14	1,704	1.30	98,185	74.91	34,597	26.39
25	14 under 15	1,902	1.45	96,481	73.61	36,499	27.85
26	15 under 20	7,989	6.09	94,579	72.15	44,488	33.94
27	20 under 25	6,935	5.29	86,590	66.06	51,423	39.23
28	25 under 30	6,051	4.62	79,655	60.77	57,474	43.85
29	30 under 40	9,545	7.28	73,604	56.15	67,019	51.13
30	40 under 50	8,418	6.42	64,059	48.87	75,437	57.55
31	50 under 60	6,551	5.00	55,641	42.45	81,987	62.55
32	60 under 70	5,107	3.90	49,090	37.45	87,094	66.44
33	70 under 80	3,050	2.33	43,983	33.56	90,144	68.77
34	80 under 90	3,487	2.66	40,933	31.23	93,631	71.43
35	90 under 100	2,908	2.22	37,447	28.57	96,540	73.65
36	100 under 150	8,926	6.81	34,536	26.35	105,465	80.46
37	150 under 200	6,051	4.62	25,613	19.54	111,517	85.08
38	200 under 250	2,628	2.01	19,561	14.92	114,145	87.08
39	250 under 300	3,486	2.66	16,933	12.92	117,631	89.74
40	300 under 400	2,448	1.87	13,447	10.26	120,079	91.61
41	400 under 500	1,509	1.15	10,999	8.39	121,588	92.76
42	500 under 750	4,291	3.27	9,490	7.24	125,879	96.03
43	750 under 1,000			5,109	3.97	125,879	96.03
44	1,000 under 1,500	1,737	1.33	5,109	3.97	127,016	97.36
45	1,500 under 2,000	56	.04	3,461	2.64	127,072	97.40
46	2,000 under 3,000			3,406	2.60	127,072	97.40
47	3,000 under 4,000			3,406	2.60	127,072	97.40
48	4,000 under 5,000			3,406	2.60	127,072	97.40
49	5,000 and over	3,406	2.60	3,406	2.60	131,078	100.00
50	Total taxable fiduciary returns.	131,078	100.00				

For footnotes, see pp. 277-278.

TABLE 2.—Taxable fiduciary returns for 1944, by total income classes: Number of returns, income or loss from each of the sources comprising total income, total income, deductions, balance income, amount distributable to beneficiaries, net income, surtax exemption, and tax liability
[Total income classes and money figures in thousands of dollars]

	Total income classes ¹	Total number of returns	Dividends and interest ²	Rents and royalties ³		Trade or business ⁴	
				Net profit	Net loss	Net profit	Net loss
1	Taxable fiduciary returns:	6,615	1,502	203	14	21	4
2	Under 0.5	7,933	2,723	1,023	40	508	20
3	0.5 under 0.75	7,215	3,341	1,225	28	610	18
4	0.75 under 1	5,918	3,614	1,247	29	614	14
5	1 under 1.25	5,019	3,824	1,149	32	650	23
6	1.25 under 1.5	4,342	3,961	1,186	25	624	12
7	1.5 under 1.75	3,648	3,757	1,159	22	587	10
8	1.75 under 2	3,454	4,098	1,202	23	649	19
9	2 under 2.25	2,890	3,874	1,060	26	667	19
10	2.25 under 2.5	2,576	3,867	949	15	603	6
11	2.5 under 2.75	2,305	3,731	965	19	557	12
12	2.75 under 3	4,135	7,831	1,815	33	995	21
13	3 under 3.5	3,373	7,370	1,619	29	975	24
14	3.5 under 4	2,943	7,365	1,559	26	905	14
15	4 under 4.5	2,451	6,952	1,466	18	840	10
16	4.5 under 5	3,909	12,880	2,431	57	1,411	19
17	5 under 6	3,119	12,122	2,190	30	1,375	49
18	6 under 7	2,503	11,299	1,948	33	1,177	59
19	7 under 8	2,015	10,182	1,939	38	976	11
20	8 under 9	1,653	9,528	1,755	36	1,042	18
21	9 under 10	1,397	9,004	1,505	17	700	14
22	10 under 11	1,154	8,010	1,263	32	687	14
23	11 under 12	1,046	8,194	1,330	14	623	40
24	12 under 13	835	6,600	1,105	15	704	3
25	13 under 14	807	7,109	1,107	23	589	40
26	14 under 15	2,741	28,297	4,655	71	2,198	45
27	15 under 20	1,627	21,480	3,790	56	1,948	55
28	20 under 25	1,065	17,312	2,676	33	1,280	19
29	25 under 30	1,243	23,676	4,363	56	2,059	61
30	30 under 40	776	18,636	3,370	77	1,787	49
31	40 under 50	432	12,406	2,429	19	1,361	70
32	50 under 60	303	10,763	1,830	22	726	9
33	60 under 70	149	5,959	666	1	961	9
34	70 under 80	157	8,137	972	45	724	22
35	80 under 90	102	5,604	475	1	648	7
36	90 under 100	275	19,690	2,934	19	2,360	113
37	100 under 150	98	8,843	1,170	71	904	10
38	150 under 200	50	6,510	653	1	1,781	13
39	200 under 250	28	4,564	480	(22)	273	39
40	250 under 300	24	4,419	473	1	853	16
41	300 under 400	14	2,802	402	1	8	6
42	400 under 500	25	10,577	1,793	18		42
43	500 under 750						43
44	750 under 1,000	4	1,880	1,060	23	1,186	44
45	1,000 under 1,500	2	3,135	14			5
46	1,500 under 2,000						46
47	2,000 under 3,000						47
48	3,000 under 4,000						48
49	4,000 under 5,000	1	6,047				49
50	5,000 and over						
50	Total taxable fiduciary returns	92,369	383,785	68,604	1,188	40,128	996
51	Taxable fiduciary returns with total income under \$5,000.	64,817	67,812	17,825	379	9,806	221
52	Taxable fiduciary returns with total income of \$5,000 and over.	27,552	315,973	50,779	808	30,323	775

For footnotes, see pp. 277-278.

TABLE 2.—Taxable fiduciary returns for 1944, by total income classes: Number of returns, income or loss from each of the sources comprising total income, total income, deductions, balance income, amount distributable to beneficiaries, net income, surtax exemption, and tax liability—Continued
[Total income classes and money figures in thousands of dollars]

	Total income classes ¹	Partnership ²		Sales or exchanges of capital assets ¹⁰		Sales or exchanges of property other than capital assets ¹¹	
		Net profit	Net loss	Net gain	Net loss	Net gain	Net loss
1	Taxable fiduciary returns:						
2	Under 0.5	53	8	176	58	2	4
3	0.5 under 0.75	128	7	479	69	29	7
4	0.75 under 1	186	5	685	66	44	19
5	1 under 1.25	206	1	741	80	39	5
6	1.25 under 1.5	171	4	847	63	40	10
7	1.5 under 1.75	223	2	820	72	33	3
8	1.75 under 2	233	8	860	54	36	4
9	2 under 2.25	272	4	927	65	28	18
10	2.25 under 2.5	290	6	857	67	22	14
11	2.5 under 2.75	267	6	877	43	27	20
12	2.75 under 3	254	1	928	44	33	9
13	3 under 3.5	649	4	1,642	79	47	8
14	3.5 under 4	518	6	1,669	74	47	8
15	4 under 4.5	558	3	1,725	60	47	11
16	4.5 under 5	615	14	1,472	64	39	16
17	5 under 6	1,223	14	2,869	110	74	27
18	6 under 7	1,272	9	2,753	97	44	18
19	7 under 8	1,149	2	2,570	88	48	8
20	8 under 9	1,283	2	2,227	65	66	7
21	9 under 10	1,028	3	1,914	65	27	4
22	10 under 11	1,034	2	1,935	56	12	23
23	11 under 12	1,010	30	1,854	46	52	6
24	12 under 13	849	(22)	1,691	43	24	2
25	13 under 14	1,200	6	1,330	41	25	18
26	14 under 15	993	14	1,664	39	16	6
27	15 under 20	4,465	14	6,138	127	58	14
28	20 under 25	3,608	17	4,740	101	51	64
29	25 under 30	2,838	29	4,162	75	53	20
30	30 under 40	5,199	10	5,854	91	20	14
31	40 under 50	4,618	11	4,994	65	10	38
32	50 under 60	3,206	33	3,774	25	14	5
33	60 under 70	3,025	1	2,594	33	21	7
34	70 under 80	1,147	5	1,719	8	25	19
35	80 under 90	953		2,340	20	3	4
36	90 under 100	512	8	2,169	10	(22)	2
37	100 under 150	2,059	26	5,415	24	50	21
38	150 under 200	1,463		4,213	15		37
39	200 under 250	155		1,902	6	33	13
40	250 under 300	1,145		1,181	6		10
41	300 under 400	385		2,100	1	2	40
42	400 under 500	276	(22)	2,630	1		11
43	500 under 750			2,697	4	1	(22)
44	750 under 1,000						43
45	1,000 under 1,500			1,356			48
46	1,500 under 2,000			69			3
47	2,000 under 3,000						46
48	3,000 under 4,000						47
49	4,000 under 5,000						48
50	5,000 and over			4			49
50	Total taxable fiduciary returns	50,715	316	95,562	2,220	1,242	567
51	Taxable fiduciary returns with total income under \$5,000.	4,621	79	14,706	957	514	156
52	Taxable fiduciary returns with total income of \$5,000 and over.	46,094	237	80,856	1,263	728	411

For footnotes, see pp. 277-278.

TABLE 2.—Taxable fiduciary returns for 1944, by total income classes: Number of returns, income or loss from each of the sources comprising total income, total income, deductions, balance income, amount distributable to beneficiaries, net income, surtax exemption, and tax liability—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes ¹		Income from fiduciaries ¹²	Miscellaneous income ¹³	Total income ¹	Deductions for—			
					Interest ¹⁶	Taxes ¹⁷	Miscellaneous deductions ¹⁸	
Taxable fiduciary returns:								
1	Under 0.5.....	32	12	1,915	6	36	97	1
2	0.5 under 0.75.....	62	149	4,957	19	89	133	2
3	0.75 under 1.....	136	179	6,271	41	186	231	3
4	1 under 1.25.....	103	182	6,616	49	227	278	4
5	1.25 under 1.5.....	127	213	6,889	58	231	308	5
6	1.5 under 1.75.....	132	189	7,054	70	243	319	6
7	1.75 under 2.....	81	211	6,826	72	253	339	7
8	2 under 2.25.....	107	172	7,325	74	252	356	8
9	2.25 under 2.5.....	67	151	6,855	62	230	362	9
10	2.5 under 2.75.....	105	167	6,773	83	212	348	10
11	2.75 under 3.....	63	171	6,617	70	216	340	11
12	3 under 3.5.....	239	320	13,395	112	380	665	12
13	3.5 under 4.....	278	276	12,611	135	365	590	13
14	4 under 4.5.....	180	279	12,509	122	376	627	14
15	4.5 under 5.....	128	230	11,618	99	293	565	15
16	5 under 6.....	326	484	21,470	198	589	1,147	16
17	6 under 7.....	212	461	20,227	205	523	895	17
18	7 under 8.....	313	406	18,719	160	443	883	18
19	8 under 9.....	241	323	17,113	132	374	813	19
20	9 under 10.....	212	297	15,677	154	387	726	20
21	10 under 11.....	336	201	14,616	147	376	644	21
22	11 under 12.....	287	229	13,263	123	348	558	22
23	12 under 13.....	119	323	13,054	142	337	623	23
24	13 under 14.....	172	206	11,269	117	319	485	24
25	14 under 15.....	172	150	11,676	141	259	513	25
26	15 under 20.....	614	1,018	47,174	360	1,147	2,188	26
27	20 under 25.....	394	622	36,340	410	972	1,514	27
28	25 under 30.....	336	581	29,044	333	620	1,379	28
29	30 under 40.....	1,009	813	42,762	475	990	2,205	29
30	40 under 50.....	577	556	34,608	403	808	1,520	30
31	50 under 60.....	334	156	23,528	312	619	1,010	31
32	60 under 70.....	280	397	19,563	204	466	1,164	32
33	70 under 80.....	492	94	11,022	137	297	553	33
34	80 under 90.....	197	108	13,343	180	280	700	34
35	90 under 100.....	187	140	9,716	122	233	398	35
36	100 under 150.....	294	544	33,143	565	719	1,939	36
37	150 under 200.....	332	196	17,025	369	338	869	37
38	200 under 250.....	8	74	11,083	412	237	350	38
39	250 under 300.....		39	7,666	249	198	470	39
40	300 under 400.....	3	45	8,263	400	149	456	40
41	400 under 500.....	(22)	13	6,111	3	113	182	41
42	500 under 750.....	14	184	15,244	671	222	453	42
43	750 under 1,000.....							43
44	1,000 under 1,500.....		1	5,412	31	85	199	44
45	1,500 under 2,000.....		2	3,211	2	6	233	45
46	2,000 under 3,000.....							46
47	3,000 under 4,000.....							47
48	4,000 under 5,000.....							48
49	5,000 and over.....			6,051	3	1	98	49
50	Total taxable fiduciary returns.....	9,311	11,562	655,623	8,231	16,045	30,705	50
51	Taxable fiduciary returns with total income under \$5,000.....	1,839	2,900	118,231	1,073	3,590	5,559	51
52	Taxable fiduciary returns with total income of \$5,000 and over.....	7,471	8,662	537,392	7,158	12,455	25,147	52

For footnotes, see pp. 277-278.

TABLE 2.—Taxable fiduciary returns for 1944, by total income classes: Number of returns, income or loss from each of the sources comprising total income, total income, deductions, balance income, amount distributable to beneficiaries, net income, surtax exemption, and tax liability—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes ¹	Total deductions	Balance income ¹⁹	Amount distributable to beneficiaries	Net income ²⁰ (taxable to the fiduciary)	Amount of surtax exemption ²¹	Tax liability ⁴
Taxable fiduciary returns:						
Under 0.5.....	140	1,774	136	1,639	662	223
0.5 under 0.75.....	242	4,715	385	4,331	2,691	377
0.75 under 1.....	459	5,812	743	5,069	2,384	622
1 under 1.25.....	553	6,062	985	5,077	1,866	736
1.25 under 1.5.....	597	6,292	1,317	4,975	1,526	791
1.5 under 1.75.....	632	6,422	1,435	4,987	1,261	854
1.75 under 2.....	604	6,162	1,570	4,592	1,002	910
2 under 2.25.....	682	6,643	1,732	4,911	977	904
2.25 under 2.5.....	654	6,201	1,753	4,448	805	839
2.5 under 2.75.....	644	6,130	1,797	4,333	688	842
2.75 under 3.....	626	5,991	1,898	4,094	636	802
3 under 3.5.....	1,157	12,238	4,129	8,109	1,031	1,654
3.5 under 4.....	1,090	11,520	3,959	7,561	824	1,585
4 under 4.5.....	1,125	11,385	3,984	7,400	704	1,588
4.5 under 5.....	957	10,661	3,837	6,825	578	1,500
5 under 6.....	1,934	19,536	7,436	12,101	922	2,735
6 under 7.....	1,623	18,604	7,078	11,526	723	2,708
7 under 8.....	1,486	17,234	6,761	10,472	574	2,648
8 under 9.....	1,310	15,794	6,324	9,470	465	2,386
9 under 10.....	1,267	14,411	5,748	8,663	381	2,250
10 under 11.....	1,167	13,449	5,388	8,061	312	2,155
11 under 12.....	1,029	12,234	4,810	7,424	264	2,058
12 under 13.....	1,102	11,951	5,158	6,793	230	1,924
13 under 14.....	921	10,348	4,493	5,855	190	1,704
14 under 15.....	913	10,763	4,433	6,330	179	1,902
15 under 20.....	3,675	43,499	18,694	24,805	588	7,989
20 under 25.....	2,897	33,443	14,162	19,281	356	6,935
25 under 30.....	2,352	26,711	11,347	15,365	214	6,051
30 under 40.....	3,670	39,091	16,804	22,288	264	9,545
40 under 50.....	2,731	31,877	13,936	17,941	158	8,418
50 under 60.....	1,941	21,587	8,651	12,936	91	6,551
60 under 70.....	1,834	17,728	8,040	9,689	69	5,107
70 under 80.....	987	10,035	4,448	5,586	34	3,050
80 under 90.....	1,160	12,183	5,843	6,340	29	3,487
90 under 100.....	752	8,963	3,717	5,246	21	2,908
100 under 150.....	3,223	29,920	14,915	15,004	61	8,926
150 under 200.....	1,575	15,450	5,697	9,753	23	6,051
200 under 250.....	999	10,085	5,821	4,263	12	2,628
250 under 300.....	917	6,749	1,964	4,785	7	3,486
300 under 400.....	1,005	7,258	3,488	3,771	5	2,448
400 under 500.....	298	5,813	3,026	2,787	3	1,509
500 under 750.....	1,346	13,898	8,151	5,746	5	4,291
750 under 1,000.....						
1,000 under 1,500.....	315	5,097	2,598	2,498	1	1,737
1,500 under 2,000.....	240	2,971	2,868	103	(22)	56
2,000 under 3,000.....						
3,000 under 4,000.....						
4,000 under 5,000.....						
5,000 and over.....	101	5,950	2,166	3,784	(22)	3,406
Total taxable fiduciary returns.....	54,981	600,642	243,625	357,017	23,852	131,078
Taxable fiduciary returns with total income under \$5,000.....	10,222	108,009	29,659	78,350	17,674	14,127
Taxable fiduciary returns with total income of \$5,000 and over.....	44,759	492,633	213,966	278,667	6,178	116,950

For footnotes, see pp. 277-278.

TABLE 3.—Taxable fiduciary returns for 1944, by total income classes: Frequency distributions of returns for each specific source of income or loss comprising total income, deductions, and amount distributable to beneficiaries

Total income classes ⁵ (Thousands of dollars)		Total number of returns	Number of returns with—								
			Dividends and/or interest	Rents and royalties		Trade or business		Partnership		Sales or exchanges of capital assets	
				Net profit	Net loss	Net profit	Net loss	Net profit	Net loss	Net gain	Net loss
Taxable fiduciary returns:											
1	Under 0.5.....	6,615	5,779	892	73	72	11	222	9	1,323	389
2	0.5 under 0.75.....	7,933	5,799	2,287	146	881	39	289	20	1,930	389
3	0.75 under 1.....	7,215	5,435	2,165	137	786	29	315	11	2,259	339
4	1 under 1.25.....	5,918	4,556	1,790	128	598	26	282	4	2,060	325
5	1.25 under 1.5.....	5,019	3,919	1,476	92	526	28	204	17	1,946	270
6	1.5 under 1.75.....	4,342	3,439	1,277	89	441	19	227	12	1,727	255
7	1.75 under 2.....	3,648	2,880	1,107	88	355	12	200	22	1,599	215
8	2 under 2.25.....	3,454	2,761	1,014	88	346	18	209	9	1,579	218
9	2.25 under 2.5.....	2,890	2,309	829	61	314	9	189	13	1,339	192
10	2.5 under 2.75.....	2,576	2,102	706	67	260	11	157	5	1,228	129
11	2.75 under 3.....	2,305	1,885	665	73	233	7	148	8	1,203	130
12	3 under 3.5.....	4,135	3,438	1,146	105	366	14	295	13	2,085	260
13	3.5 under 4.....	3,373	2,828	903	92	308	21	228	13	1,779	232
14	4 under 4.5.....	2,943	2,504	813	73	262	14	217	18	1,596	188
15	4.5 under 5.....	2,451	2,077	643	60	215	8	216	14	1,374	175
16	5 under 6.....	3,909	3,379	1,021	119	313	12	342	18	2,301	290
17	6 under 7.....	3,119	2,680	817	103	261	23	301	15	1,767	236
18	7 under 8.....	2,503	2,173	671	71	200	16	224	11	1,450	205
19	8 under 9.....	2,015	1,765	561	81	143	5	221	7	1,207	148
20	9 under 10.....	1,653	1,448	466	55	133	12	170	7	998	136
21	10 under 11.....	1,397	1,240	370	37	95	12	152	6	820	123
22	11 under 12.....	1,164	1,023	297	34	79	7	123	6	734	86
23	12 under 13.....	1,046	939	289	26	68	6	114	5	659	96
24	13 under 14.....	835	725	234	32	67	3	114	5	512	83
25	14 under 15.....	807	712	231	31	54	7	97	9	508	74
26	15 under 20.....	2,741	2,436	797	104	191	19	381	19	1,731	253
27	20 under 25.....	1,627	1,438	505	53	111	11	252	10	1,032	148
28	25 under 30.....	1,063	951	317	31	70	9	164	15	674	124
29	30 under 40.....	1,243	1,096	381	48	82	16	212	15	782	135
30	40 under 50.....	776	679	252	39	59	9	146	8	491	91
31	50 under 60.....	432	380	138	17	38	12	76	6	300	31
32	60 under 70.....	303	265	90	22	15	5	61	4	190	40
33	70 under 80.....	149	133	54	2	16	3	22	2	104	12
34	80 under 90.....	157	143	35	8	11	3	24	2	102	25
35	90 under 100.....	102	93	37	3	10	2	8	5	68	14
36	100 under 150.....	275	249	102	13	25	6	33	4	192	31
37	150 under 200.....	98	96	30	13	13	2	14	4	66	17
38	200 under 250.....	50	47	13	3	8	1	3	33	6	38
39	250 under 300.....	28	27	5	1	3	2	6	20	6	39
40	300 under 400.....	24	24	7	1	5	2	2	18	3	40
41	400 under 500.....	14	14	3	2	1	1	1	13	1	41
42	500 under 750.....	25	25	9	1	1	1	1	18	4	42
43	750 under 1,000.....	4	4	1	1	1	1	1	3	2	43
44	1,000 under 1,500.....	2	2	2	1	1	1	1	2	2	44
45	1,500 under 2,000.....	1	1	1	1	1	1	1	1	1	45
46	2,000 under 3,000.....	1	1	1	1	1	1	1	1	1	46
47	3,000 under 4,000.....	1	1	1	1	1	1	1	1	1	47
48	4,000 under 5,000.....	1	1	1	1	1	1	1	1	1	48
49	5,000 and over.....	1	1	1	1	1	1	1	1	1	49
50	Total taxable fiduciary returns.....	92,369	75,898	25,448	2,322	8,035	471	6,661	366	41,823	6,124
51	Taxable fiduciary returns with total income under \$5,000.....	64,817	51,711	17,713	1,372	5,963	266	3,398	188	25,027	3,706
52	Taxable fiduciary returns with total income of \$5,000 and over.....	27,552	24,187	7,735	950	2,072	205	3,263	178	16,796	2,418

For footnotes, see pp. 277-278.

For footnotes, see pp. 277-278.

TABLE 3.—Taxable fiduciary returns for 1944, by total income classes: Frequency distributions of returns for each specific source of income or loss comprising total income, deductions, and amount distributable to beneficiaries—Continued

Total income classes ⁵ (Thousands of dollars)		Number of returns with—									
		Sales or exchanges of property other than capital assets		Income from fiduciaries	Miscella- neous income	Deduction for—			Total deductions	Amount distributa- ble to ben- eficiaries	
		Net gain	Net loss			Interest	Taxes	Miscella- neous deductions			
Taxable fiduciary returns:											
1	Under 0.5	19	9	156	255	204	1,640	3,215	3,823	835	1
2	0.5 under 0.75	90	26	155	540	350	2,127	2,683	3,846	1,149	2
3	0.75 under 1	91	23	244	610	506	2,698	3,067	4,368	1,508	3
4	1 under 1.25	81	21	172	566	481	2,430	2,819	3,906	1,507	4
5	1.25 under 1.5	68	24	158	473	518	2,207	2,588	3,467	1,629	5
6	1.5 under 1.75	52	9	137	412	459	2,013	2,328	3,122	1,487	6
7	1.75 under 2	54	16	88	385	419	1,715	2,086	2,710	1,372	7
8	2 under 2.25	39	20	107	342	408	1,678	2,007	2,583	1,353	8
9	2.25 under 2.5	28	22	65	276	361	1,419	1,732	2,215	1,228	9
10	2.5 under 2.75	35	16	78	244	345	1,282	1,559	1,942	1,130	10
11	2.75 under 3	28	12	57	271	337	1,204	1,435	1,841	1,078	11
12	3 under 3.5	52	18	145	417	556	2,139	2,588	3,260	2,027	12
13	3.5 under 4	42	18	144	372	487	1,793	2,235	2,740	1,669	13
14	4 under 4.5	33	15	94	303	460	1,570	1,948	2,407	1,497	14
15	4.5 under 5	24	21	70	266	380	1,337	1,659	2,032	1,274	15
16	5 under 6	51	31	131	443	651	2,259	2,757	3,306	2,129	16
17	6 under 7	33	22	87	356	538	1,760	2,159	2,599	1,755	17
18	7 under 8	25	13	89	298	429	1,420	1,811	2,137	1,469	18
19	8 under 9	28	12	69	235	348	1,174	1,455	1,724	1,167	19
20	9 under 10	15	5	61	206	317	968	1,237	1,459	959	20
21	10 under 11	12	12	68	163	288	857	1,061	1,228	832	21
22	11 under 12	15	6	51	134	238	735	843	993	666	22
23	12 under 13	16	4	28	145	225	661	793	945	647	23
24	13 under 14	12	11	37	111	186	511	632	729	535	24
25	14 under 15	16	5	31	100	182	497	583	693	501	25
26	15 under 20	26	18	85	410	632	1,782	2,090	2,455	1,758	26
27	20 under 25	13	23	65	228	460	1,054	1,278	1,445	1,064	27
28	25 under 30	14	22	42	146	270	662	823	947	689	28
29	30 under 40	17	13	68	211	353	809	998	1,127	804	29
30	40 under 50	9	6	36	125	250	539	630	712	530	30
31	50 under 60	11	3	15	59	132	300	360	396	277	31
32	60 under 70	3	4	16	67	105	214	255	283	209	32
33	70 under 80	3	4	15	31	53	114	124	138	104	33
34	80 under 90	2	3	6	28	43	112	137	146	125	34
35	90 under 100	1	1	6	25	38	77	85	93	77	35
36	100 under 150	5	5	14	49	89	199	234	257	214	36

37 150 under 200	1	1	7	18	38	73	84	92	63	37
38 200 under 250	1	1	3	14	13	41	44	48	41	38
39 250 under 300	1	1	2	6	16	21	23	23	21	39
40 300 under 400	1	1	1	4	10	17	18	20	19	40
41 400 under 500	1	1	2	11	6	12	14	14	12	41
42 500 under 750	1	1	2	11	13	18	14	25	19	42
43 750 under 1,000	1	1	1	4	10	17	18	20	19	43
44 1,000 under 1,500	1	1	1	4	10	17	18	20	19	44
45 1,500 under 2,000	1	1	1	4	10	17	18	20	19	45
46 2,000 under 3,000	1	1	1	4	10	17	18	20	19	46
47 3,000 under 4,000	1	1	1	4	10	17	18	20	19	47
48 4,000 under 5,000	1	1	1	4	10	17	18	20	19	48
49 5,000 and over	1	1	1	4	10	17	18	20	19	49
50 Total taxable fiduciary returns	1,066	499	2,905	9,366	12,197	44,145	54,498	68,303	37,436	50
51 Taxable fiduciary returns with total income under \$5,000	736	270	1,870	5,732	6,271	27,252	33,949	44,282	20,743	51
52 Taxable fiduciary returns with total income of \$5,000 and over	330	229	1,035	3,634	5,926	16,893	20,549	24,041	16,693	52

For footnotes, see pp. 277-278.

TABLE 4.—Taxable fiduciary returns for 1944, by net income classes: Number of returns, income or loss from each of the sources comprising total income, total income, deductions, balance income, amount distributable to beneficiaries, net income, surtax exemption, and tax liability

[Net income classes and money figures in thousands of dollars]

Net income classes ²⁴	Total number of returns	Dividends and interest ⁶	Rents and royalties ⁷		Trade or business ⁸	
			Net profit	Net loss	Net profit	Net loss
Taxable fiduciary returns:						
Under 0.5.....	19,911	45,620	4,701	120	543	7
0.5 under 0.75.....	12,611	20,593	4,148	86	1,112	42
0.75 under 1.....	8,788	14,987	3,134	79	1,160	28
1 under 1.25.....	6,347	12,048	2,826	57	1,095	20
1.25 under 1.5.....	4,916	10,479	3,345	34	842	21
1.5 under 1.75.....	3,977	9,092	2,169	28	925	22
1.75 under 2.....	3,140	7,946	1,674	49	902	28
2 under 2.25.....	2,899	8,328	2,236	28	885	19
2.25 under 2.5.....	2,210	6,406	1,460	20	900	29
2.5 under 2.75.....	2,129	6,410	1,612	15	815	53
2.75 under 3.....	1,644	5,504	1,210	44	675	30
3 under 3.5.....	2,847	10,521	2,382	40	1,530	10
3.5 under 4.....	2,324	9,849	1,837	35	1,406	20
4 under 4.5.....	1,968	8,699	2,020	21	1,057	53
4.5 under 5.....	1,634	7,601	1,838	19	1,134	5
5 under 6.....	2,400	12,491	2,898	40	1,457	15
6 under 7.....	1,885	12,014	2,263	40	1,505	17
7 under 8.....	1,419	9,178	1,894	67	1,217	16
8 under 9.....	1,180	8,362	1,680	22	1,107	30
9 under 10.....	932	8,528	1,374	30	1,076	8
10 under 11.....	779	7,213	1,498	12	807	16
11 under 12.....	593	6,680	1,367	26	642	14
12 under 13.....	560	6,424	872	7	844	8
13 under 14.....	479	5,455	1,170	15	781	5
14 under 15.....	452	5,418	888	25	781	5
15 under 20.....	1,374	17,537	3,000	37	2,132	65
20 under 25.....	806	12,099	2,848	57	1,895	50
25 under 30.....	537	12,285	1,821	20	1,089	34
30 under 40.....	576	13,492	1,780	18	1,462	70
40 under 50.....	361	11,145	1,786	24	2,267	35
50 under 60.....	215	9,629	1,355	(²²)	945	26
60 under 70.....	107	4,091	381	8	761	8
70 under 80.....	77	4,550	721	4	258	52
80 under 90.....	58	3,189	539	1	798	34
90 under 100.....	51	2,820	219	(²²)	610	35
100 under 150.....	98	8,703	1,201	31	462	41
150 under 200.....	42	4,005	454	12	792	9
200 under 250.....	11	1,540	(²²)	5	29	38
250 under 300.....	11	911			321	39
300 under 400.....	6	913	(²²)	18		7
400 under 500.....	8	3,037				6
500 under 750.....	4	1,528				42
750 under 1,000.....						43
1,000 under 1,500.....	2	417			1,186	44
1,500 under 2,000.....						45
2,000 under 3,000.....						46
3,000 under 4,000.....	1	6,047				47
4,000 under 5,000.....						48
5,000 and over.....						49
Total taxable fiduciary returns	92,369	383,785	68,604	1,188	40,128	996
Taxable fiduciary returns with net income under \$5,000.	77,345	184,085	36,591	674	14,981	387
Taxable fiduciary returns with net income of \$5,000 and over.	15,024	199,700	32,013	514	25,148	608

For footnotes, see pp. 277-278.

TABLE 4.—Taxable fiduciary returns for 1944, by net income classes: Number of returns, income or loss from each of the sources comprising total income, total income, deductions, balance income, amount distributable to beneficiaries, net income, surtax exemption, and tax liability—Continued

[Net income classes and money figures in thousands of dollars]

Net income classes ²⁴	Partnership ⁹		Sales or exchanges of capital assets ¹⁰		Sales or exchanges of property other than capital assets ¹¹	
	Net profit	Net loss	Net gain	Net loss	Net gain	Net loss
Taxable fiduciary returns:						
Under 0.5.....	1,148	37	2,968	242	33	16
0.5 under 0.75.....	410	10	2,333	188	93	33
0.75 under 1.....	715	7	2,211	128	106	34
1 under 1.25.....	388	4	1,905	134	55	15
1.25 under 1.5.....	305	3	1,869	96	67	13
1.5 under 1.75.....	391	4	1,798	84	37	18
1.75 under 2.....	318	13	1,565	68	41	7
2 under 2.25.....	487	9	1,594	83	30	18
2.25 under 2.5.....	365	8	1,396	65	44	24
2.5 under 2.75.....	357	4	1,557	54	67	33
2.75 under 3.....	1,010	4	1,171	48	32	13
3 under 3.5.....	728	32	2,183	80	62	11
3.5 under 4.....	705	10	2,415	70	48	19
4 under 4.5.....	765	12	2,109	51	46	19
4.5 under 5.....	615	4	1,954	50	72	7
5 under 6.....	1,525	17	3,077	93	60	24
6 under 7.....	1,524	2	3,281	82	48	9
7 under 8.....	1,295	13	2,427	66	40	8
8 under 9.....	1,658	1	2,032	51	17	35
9 under 10.....	1,366	4	1,873	34	17	11
10 under 11.....	948	2	1,914	40	8	9
11 under 12.....	1,040	1	1,392	24	12	53
12 under 13.....	977	2	1,392	41	6	23
13 under 14.....	870	15	1,495	28	23	1
14 under 15.....	1,207	(²²)	1,533	26	9	21
15 under 20.....	4,697	14	5,117	69	18	16
20 under 25.....	3,566	6	3,993	64	24	29
25 under 30.....	2,453	23	3,245	45	20	16
30 under 40.....	4,886	35	4,601	38	80	3
40 under 50.....	4,067	9	3,625	20	(²²)	18
50 under 60.....	3,190	(²²)	3,167	11	2	30
60 under 70.....	1,453	(²²)	1,798	13	(²²)	3
70 under 80.....	1,112	1	1,527	10	3	2
80 under 90.....	248	8	1,818	5	(²²)	33
90 under 100.....	649	3	1,725	4		34
100 under 150.....	1,433	1	4,972	4		35
150 under 200.....	702		3,041	6		36
200 under 250.....			1,240	1		37
250 under 300.....			1,140	1		38
300 under 400.....			1,350			39
400 under 500.....		(²²)	1,274	1	1	40
500 under 750.....			1,123	1	(²²)	41
750 under 1,000.....						42
1,000 under 1,500.....			1,269			43
1,500 under 2,000.....						44
2,000 under 3,000.....						45
3,000 under 4,000.....						46
4,000 under 5,000.....						47
5,000 and over.....						48
Total taxable fiduciary returns	50,715	316	95,562	2,220	1,242	567
Taxable fiduciary returns with net income under \$5,000.	8,707	160	29,118	1,441	833	279
Taxable fiduciary returns with net income of \$5,000 and over.	42,007	156	66,444	779	409	288

For footnotes, see pp. 277-278.

TABLE 4.—Taxable fiduciary returns for 1944, by net income classes: Number of returns, income or loss from each of the sources comprising total income, total income, deductions, balance income, amount distributable to beneficiaries, net income, surtax exemption, and tax liability—Continued

[Net income classes and money figures in thousands of dollars]

Net income classes ²⁴		Income from fiduciaries ¹²	Miscellaneous income ¹³	Total income ¹	Deduction for—		
					Interest ¹⁶	Taxes ¹⁷	Miscellaneous deductions ¹⁸
Taxable fiduciary returns:							
1	Under 0.5.....	548	284	55,421	172	1,239	3,448
2	0.5 under 0.75.....	280	583	29,173	435	958	1,973
3	0.75 under 1.....	343	452	22,832	224	700	1,446
4	1 under 1.25.....	199	333	18,709	183	612	1,159
5	1.25 under 1.5.....	202	330	17,272	213	512	1,024
6	1.5 under 1.75.....	155	282	14,694	164	425	1,014
7	1.75 under 2.....	130	258	12,670	127	359	685
8	2 under 2.25.....	170	206	13,779	154	377	639
9	2.25 under 2.5.....	131	161	10,719	111	315	576
10	2.5 under 2.75.....	175	154	10,988	140	327	491
11	2.75 under 3.....	97	232	9,793	211	260	533
12	3 under 3.5.....	214	372	17,820	257	506	991
13	3.5 under 4.....	270	261	16,637	196	444	993
14	4 under 4.5.....	169	325	15,033	135	356	623
15	4.5 under 5.....	153	198	13,479	126	296	724
16	5 under 6.....	372	441	22,111	253	590	972
17	6 under 7.....	309	339	21,109	165	504	855
18	7 under 8.....	351	322	16,553	183	378	710
19	8 under 9.....	279	296	15,284	216	389	567
20	9 under 10.....	186	421	14,756	111	267	595
21	10 under 11.....	281	249	12,840	245	329	460
22	11 under 12.....	275	258	11,603	90	326	397
23	12 under 13.....	192	300	10,742	103	356	431
24	13 under 14.....	132	292	10,213	129	250	419
25	14 under 15.....	118	190	10,068	254	236	315
26	15 under 20.....	517	981	33,796	460	864	1,230
27	20 under 25.....	385	709	25,308	231	617	1,059
28	25 under 30.....	470	398	21,652	172	493	545
29	30 under 40.....	869	550	27,565	269	516	1,407
30	40 under 50.....	180	350	23,314	210	489	793
31	50 under 60.....	164	81	18,496	797	326	996
32	60 under 70.....	246	127	8,826	186	190	234
33	70 under 80.....	349	23	8,476	43	143	409
34	80 under 90.....	6	175	6,758	311	137	445
35	90 under 100.....	96	197	6,314	63	103	242
36	100 under 150.....	2	318	16,984	522	372	626
37	150 under 200.....	298	37	9,302	218	206	201
38	200 under 250.....		3	2,810	26	87	68
39	250 under 300.....	(²²)	38	3,556	52	36	11
40	300 under 400.....		(²²)	2,258	(²²)	17	33
41	400 under 500.....	3	6	4,307	38	124	216
42	500 under 750.....	(²²)	29	2,678	4	6	30
43	750 under 1,000.....						
44	1,000 under 1,500.....		1	2,873	31	5	19
45	1,500 under 2,000.....						
46	2,000 under 3,000.....						
47	3,000 under 4,000.....			6,051	3	1	98
48	4,000 under 5,000.....						
49	5,000 and over.....						
50	Total taxable fiduciary returns	9,311	11,562	655,623	8,231	16,045	30,705
51	Taxable fiduciary returns with net income under \$5,000.	3,215	4,431	279,019	2,848	7,687	16,321
52	Taxable fiduciary returns with net income of \$5,000 and over.	6,095	7,131	376,604	5,382	8,358	14,384

For footnotes, see pp. 277-278.

TABLE 4.—Taxable fiduciary returns for 1944, by net income classes: Number of returns, income or loss from each of the sources comprising total income, total income, deductions, balance income, amount distributable to beneficiaries, net income, surtax exemption, and tax liability—Continued

[Net income classes and money figures in thousands of dollars]

Net income classes ²⁴	Total deductions	Balance income ¹⁹	Amount distributable to beneficiaries	Net income ²⁰ (taxable to the fiduciary)	Amount of surtax exemption ²¹	Tax liability ⁴	
Taxable fiduciary returns:							
Under 0.5.....	4,859	50,562	45,476	5,086	2,010	712	1
0.5 under 0.75.....	3,367	25,806	18,008	7,798	4,107	848	2
0.75 under 1.....	2,370	20,462	12,847	7,615	2,791	1,107	3
1 under 1.25.....	1,954	16,755	9,649	7,106	2,014	1,167	4
1.25 under 1.5.....	1,749	15,523	8,796	6,727	1,539	1,190	5
1.5 under 1.75.....	1,604	13,090	6,645	6,444	1,224	1,198	6
1.75 under 2.....	1,172	11,499	5,629	5,870	955	1,127	7
2 under 2.25.....	1,169	12,610	6,481	6,129	885	1,204	8
2.25 under 2.5.....	1,002	9,717	4,474	5,243	669	1,056	9
2.5 under 2.75.....	958	10,030	4,449	5,581	623	1,153	10
2.75 under 3.....	1,005	8,788	4,092	4,696	506	980	11
3 under 3.5.....	1,755	16,066	6,854	9,212	829	1,977	12
3.5 under 4.....	1,633	15,004	6,309	8,695	657	1,911	13
4 under 4.5.....	1,114	13,919	5,571	8,348	547	1,875	14
4.5 under 5.....	1,146	12,333	4,592	7,741	439	1,789	15
5 under 6.....	1,815	20,296	7,159	13,137	667	3,131	16
6 under 7.....	1,524	19,584	7,730	12,206	529	3,021	17
7 under 8.....	1,271	15,282	4,677	10,606	402	2,737	18
8 under 9.....	1,172	14,112	4,095	10,017	335	2,684	19
9 under 10.....	972	13,783	4,942	8,841	259	2,459	20
10 under 11.....	1,035	11,805	3,641	8,164	208	2,357	21
11 under 12.....	813	10,790	4,007	6,783	158	2,028	22
12 under 13.....	891	9,852	2,874	6,977	145	2,156	23
13 under 14.....	798	9,416	2,969	6,447	132	2,061	24
14 under 15.....	805	9,204	2,692	6,571	115	2,174	25
15 under 20.....	2,554	31,243	7,720	23,523	359	8,445	26
20 under 25.....	1,907	23,401	5,554	17,847	200	7,234	27
25 under 30.....	1,210	20,442	5,772	14,670	131	6,491	28
30 under 40.....	2,191	25,374	5,746	19,628	162	9,481	29
40 under 50.....	1,492	21,822	5,751	16,071	80	8,352	30
50 under 60.....	2,120	16,376	4,835	11,541	52	6,376	31
60 under 70.....	610	8,216	1,380	6,836	30	3,983	32
70 under 80.....	595	7,880	2,234	5,647	18	3,367	33
80 under 90.....	894	5,865	1,032	4,833	16	2,877	34
90 under 100.....	408	5,907	1,049	4,858	12	2,973	35
100 under 150.....	1,520	15,464	3,391	12,073	27	7,044	36
150 under 200.....	626	8,676	1,302	7,374	12	4,673	37
200 under 250.....	180	2,630	132	2,498	2	1,612	38
250 under 300.....	99	3,457	365	3,092	2	2,234	39
300 under 400.....	50	2,208	164	2,044	1	1,257	40
400 under 500.....	377	3,930	306	3,624	2	2,683	41
500 under 750.....	40	2,638		2,638	1	1,956	42
750 under 1,000.....							43
1,000 under 1,500.....	55	2,817	332	2,486	1	1,734	44
1,500 under 2,000.....							45
2,000 under 3,000.....							46
3,000 under 4,000.....	101	5,950	2,166	3,784	(²²)	3,406	47
4,000 under 5,000.....							48
5,000 and over.....							49
Total taxable fiduciary returns.....	54,981	600,642	243,625	357,017	23,852	131,078	50
Taxable fiduciary returns with net income under \$5,000.....	26,857	252,162	149,872	102,291	19,793	19,292	51
Taxable fiduciary returns with net income of \$5,000 and over.....	28,124	348,480	93,753	254,726	4,059	111,786	52

For footnotes, see pp. 277-278.

TABLE 5.—Taxable fiduciary returns for 1944, by total income classes and by types of tax: Number of returns, total income, net income, surtax exemption, tax liability, average tax, and effective tax rate

[Total income classes and money figures, except average tax, in thousands of dollars]

Total income classes ¹		All returns						
		Total number of returns	Total income ²	Net income ³ (taxable to the fiduciary)	Amount of surtax exemption ⁴	Tax liability ⁵	Average total tax	Effective tax rate (percent), based on net income
Taxable fiduciary returns:								
1	Under 0.5	6,615	1,915	1,639	662	223	\$34	13.64
2	0.5 under 0.75	7,933	4,957	4,331	2,691	377	47	8.70
3	0.75 under 1	7,215	6,271	5,069	2,364	622	86	12.27
4	1 under 1.25	5,918	6,616	5,077	1,866	736	124	14.51
5	1.25 under 1.5	5,019	6,889	4,975	1,526	791	158	15.91
6	1.5 under 1.75	4,342	7,054	4,987	1,261	854	197	17.13
7	1.75 under 2	3,648	6,826	4,592	1,062	810	222	17.64
8	2 under 2.25	3,454	7,325	4,911	977	904	262	18.41
9	2.25 under 2.5	2,890	6,855	4,448	805	839	290	18.86
10	2.5 under 2.75	2,576	6,773	4,333	688	842	327	19.43
11	2.75 under 3	2,305	6,617	4,094	636	802	348	19.60
12	3 under 3.5	4,135	13,395	8,109	1,031	1,654	400	20.40
13	3.5 under 4	3,373	12,611	7,561	824	1,585	470	20.96
14	4 under 4.5	2,943	12,509	7,400	704	1,588	539	21.45
15	4.5 under 5	2,451	11,618	6,825	578	1,500	612	21.97
16	5 under 6	3,909	21,470	12,101	922	2,735	700	22.60
17	6 under 7	3,119	20,227	11,526	723	2,708	868	23.50
18	7 under 8	2,503	18,719	10,472	574	2,548	1,018	24.33
19	8 under 9	2,015	17,113	9,470	465	2,386	1,184	25.20
20	9 under 10	1,653	15,677	8,663	381	2,250	1,361	25.98
21	10 under 11	1,397	14,616	8,061	312	2,155	1,543	26.74
22	11 under 12	1,154	13,263	7,424	264	2,058	1,784	27.72
23	12 under 13	1,046	13,054	6,793	230	1,924	1,840	28.33
24	13 under 14	835	11,269	5,855	190	1,704	2,041	29.11
25	14 under 15	807	11,676	6,330	179	1,902	2,357	30.05
26	15 under 20	2,741	47,174	24,805	588	7,989	2,915	32.21
27	20 under 25	1,627	36,340	19,281	356	6,935	4,263	35.97
28	25 under 30	1,063	29,044	15,365	214	6,051	5,692	39.38
29	30 under 40	1,243	42,762	22,288	264	9,545	7,679	42.82
30	40 under 50	776	34,608	17,941	158	8,418	10,848	46.92
31	50 under 60	432	23,528	12,936	91	6,551	15,164	50.64
32	60 under 70	303	19,563	9,689	69	5,107	16,854	52.71
33	70 under 80	149	11,022	5,586	34	3,050	20,470	54.60
34	80 under 90	157	13,343	6,340	29	3,487	22,209	55.00
35	90 under 100	102	9,716	5,246	21	2,908	25,615	55.44
36	100 under 150	278	33,143	15,004	61	8,926	32,456	59.49
37	150 under 200	98	17,025	9,753	23	6,051	61,750	62.05
38	200 under 250	50	11,083	4,283	12	2,628	52,567	61.65
39	250 under 300	28	7,866	4,785	7	3,486	124,496	72.85
40	300 under 400	24	8,263	3,771	5	2,448	102,008	64.93
41	400 under 500	14	6,111	2,787	3	1,509	107,792	54.15
42	500 under 750	25	15,244	5,746	5	4,291	171,631	74.67
43	750 under 1,000							
44	1,000 under 1,500	4	5,412	2,498	1	1,737	434,358	69.54
45	1,500 under 2,000	2	3,211	103	(2)	56	27,825	54.11
46	2,000 under 3,000							
47	3,000 under 4,000							
48	4,000 under 5,000							
49	5,000 and over	1	6,051	3,784	(2)	3,406	3,405,675	90.00
50	Total taxable fiduciary returns	92,369	655,623	357,017	23,852	131,078	1,419	36.71
51	Taxable fiduciary returns with total income under \$5,000	64,817	118,231	78,350	17,674	14,127	218	18.03
52	Taxable fiduciary returns with total income of \$5,000 and over	27,552	537,392	278,667	6,178	116,950	4,245	41.97

For footnotes, see pp. 277-278

For footnotes, see pp. 277-278.

TABLE 5.—Taxable fiduciary returns for 1944, by total income classes and by types of tax: Number of returns, total income, net income, surtax exemption, tax liability, average tax, and effective tax rate—Continued

[Total income classes and money figures, except average tax, in thousands of dollars]

Total income classes ¹		Returns with normal tax and surtax ²⁵						Effective tax rate (percent), based on net income	
		Number of returns	Total income ¹	Net income ²⁰ (taxable to the fiduciary)	Amount of surtax exemptions ²¹	Tax liability ⁴	Average normal tax and surtax		
Taxable fiduciary returns:									
1	Under 0.5	6,615	1,915	1,639	662	223	\$34	13.64	1
2	0.5 under 0.75	7,933	4,957	4,331	2,691	377	47	8.70	2
3	0.75 under 1	7,215	6,271	5,069	2,364	622	86	12.27	3
4	1 under 1.25	5,918	6,616	5,077	1,866	736	124	14.51	4
5	1.25 under 1.5	5,019	6,889	4,975	1,526	791	158	15.91	5
6	1.5 under 1.75	4,342	7,054	4,987	1,261	854	197	17.13	6
7	1.75 under 2	3,648	6,826	4,592	1,062	810	222	17.64	7
8	2 under 2.25	3,454	7,325	4,911	977	904	262	18.41	8
9	2.25 under 2.5	2,890	6,855	4,448	805	839	290	18.86	9
10	2.5 under 2.75	2,576	6,773	4,333	688	842	327	19.43	10
11	2.75 under 3	2,305	6,617	4,094	636	802	348	19.60	11
12	3 under 3.5	4,135	13,395	8,109	1,031	1,654	400	20.40	12
13	3.5 under 4	3,373	12,611	7,561	824	1,585	470	20.96	13
14	4 under 4.5	2,943	12,609	7,400	704	1,538	539	21.45	14
15	4.5 under 5	2,451	11,618	6,825	578	1,500	612	21.97	15
16	5 under 6	3,909	21,470	12,101	922	2,735	700	22.60	16
17	6 under 7	3,119	20,227	11,526	723	2,708	868	23.50	17
18	7 under 8	2,503	18,719	10,472	574	2,548	1,018	24.33	18
19	8 under 9	2,015	17,113	9,470	465	2,386	1,184	25.20	19
20	9 under 10	1,653	15,677	8,663	381	2,250	1,361	25.98	20
21	10 under 11	1,397	14,616	8,061	312	2,155	1,543	26.74	21
22	11 under 12	1,154	13,263	7,424	264	2,053	1,784	27.72	22
23	12 under 13	1,046	13,054	6,793	230	1,924	1,840	28.33	23
24	13 under 14	835	11,269	5,855	190	1,704	2,041	29.11	24
25	14 under 15	807	11,676	6,330	170	1,902	2,357	30.05	25
26	15 under 20	2,664	45,772	23,439	569	7,492	2,812	31.96	26
27	20 under 25	1,470	32,785	15,984	312	5,651	3,844	35.35	27
28	25 under 30	929	25,356	11,997	170	4,634	4,988	38.62	28
29	30 under 40	1,031	35,439	16,020	208	6,751	6,548	42.14	29
30	40 under 50	614	27,337	11,777	117	5,460	8,893	46.36	30
31	50 under 60	307	16,677	7,249	63	3,682	11,993	50.80	31
32	60 under 70	216	13,876	5,346	44	2,827	13,089	52.88	32
33	70 under 80	104	7,685	3,000	21	1,653	15,896	55.11	33
34	80 under 90	110	9,319	3,398	20	1,894	17,221	55.78	34
35	90 under 100	60	5,715	2,206	12	1,278	21,308	57.94	35
36	100 under 150	165	20,240	5,848	33	3,633	22,019	62.13	36
37	150 under 200	42	7,319	2,992	9	2,149	51,156	71.82	37
38	200 under 250	29	6,459	1,860	7	1,333	45,967	71.66	38
39	250 under 300	10	2,748	1,337	2	1,038	103,778	77.65	39
40	300 under 400	8	2,674	579	2	452	56,540	78.17	40
41	400 under 500	4	1,683	17	1	5	1,159	26.78	41
42	500 under 750	14	8,418	1,787	2	1,489	106,353	83.34	42
43	750 under 1,000								
44	1,000 under 1,500	2	2,539	13	(22)		1,894	29.61	43
45	1,500 under 2,000	1	1,697	53	(22)	4	30,623	57.72	44
46	2,000 under 3,000					31			45
47	3,000 under 4,000								46
48	4,000 under 5,000								47
49	5,000 and over								48
50	Total taxable fiduciary returns	91,035	549,052	279,944	23,513	87,855	966	31.42	49
51	Taxable fiduciary returns with total income under \$5,000	64,817	118,231	78,350	17,674	14,127	218	18.03	50
52	Taxable fiduciary returns with total income of \$5,000 and over	26,218	430,822	201,594	5,839	73,827	2,816	36.62	51

For footnotes, see p. 277-278.

TABLE 5.—Taxable fiduciary returns for 1944, by total income classes and by types of tax: Number of returns, total income, net income, surtax exemption, tax liability, average tax, and effective tax rate—Continued

[Total income classes and money figures, except average tax, in thousands of dollars]

Total income classes ^a		Returns with alternative tax ²⁴								Average alternative tax	Effective tax rate (percent), based on net income
		Number of returns	Total income ¹	Net income ¹⁰ (taxable to the fiduciary)	Excess of net long-term capital gain over net short-term capital loss	Amount of surtax exemption ²¹	Alternative tax				
							Partial tax	50 percent of the excess of net long-term capital gain	Total ⁴		
Taxable fiduciary returns:											
1	Under 15.....										
2	15 under 20.....	77	1,402	1,366	98	19	448	49	497	\$6,452	36.36
3	20 under 25.....	157	3,554	3,298	440	45	1,064	220	1,284	8,180	38.94
4	25 under 30.....	134	3,687	3,367	572	34	1,131	286	1,417	10,575	42.09
5	30 under 40.....	212	7,323	6,288	1,496	56	2,046	748	2,794	13,179	44.58
6	40 under 50.....	162	7,271	6,165	2,020	40	1,948	1,010	2,958	18,258	47.98
7	50 under 60.....	125	6,852	5,687	2,266	28	1,736	1,133	2,869	22,951	50.45
8	60 under 70.....	87	5,687	4,342	1,611	25	1,474	806	2,280	26,202	52.50
9	70 under 80.....	45	3,337	2,586	1,152	13	821	576	1,397	31,040	54.01
10	80 under 90.....	47	4,024	2,944	1,598	9	793	799	1,593	33,884	54.10
11	90 under 100.....	42	4,001	3,039	1,697	9	782	848	1,630	38,810	53.63
12	100 under 150.....	110	12,903	9,156	4,402	28	3,091	2,201	5,292	48,112	57.80
13	150 under 200.....	56	9,706	6,761	4,157	15	1,824	2,079	3,903	69,695	57.73
14	200 under 250.....	21	4,624	2,403	1,795	5	398	897	1,295	61,682	53.90
15	250 under 300.....	18	4,918	3,449	1,064	5	1,916	532	2,448	136,007	70.99
16	300 under 400.....	16	5,589	3,192	1,821	3	1,085	911	1,996	124,741	62.52
17	400 under 500.....	10	4,428	2,770	2,370	2	319	1,185	1,504	150,445	54.32
18	500 under 750.....	11	6,826	3,960	1,731	3	1,937	865	2,802	254,711	70.76
19	750 under 1,000.....										
20	1,000 under 1,500.....	2	2,873	2,486	1,269	1	1,099	635	1,734	866,822	69.75
21	1,500 under 2,000.....	1	1,514	50	13	(22)	18	7	25	25,026	50.27
22	2,000 under 3,000.....										
23	3,000 under 4,000.....										
24	4,000 under 5,000.....										
25	5,000 and over.....	1	6,051	3,784	4	(22)	3,404	2	3,406	3,405,675	90.00
26	Total taxable fiduciary returns.....	1,334	106,570	77,073	31,576	339	27,335	15,788	43,123	32,326	55.95
27	Taxable fiduciary returns with total income under \$5,000.....										
28	Taxable fiduciary returns with total income of \$5,000 and over.....	1,334	106,570	77,073	31,576	339	27,335	15,788	43,123	32,326	55.95

For footnotes, see pp. 277-278.

TABLE 6.—Taxable fiduciary returns for 1944 with net gain or loss from sales of capital assets, by total income classes and by returns with net gain or with net loss from such sales: Number of returns, net gain or loss from sales of capital assets, net short- and long-term capital gain and loss, and capital loss carry-over

[Total income classes and money figures in thousands of dollars]

Total income classes ⁵		Returns with net gain from sales of capital assets						Capital loss carry-over ²⁸ (deducted)	
		Total							
		Number of returns	Net gain from sales of capital assets (included in total income)	Short-term ²⁷ (after carry-over)		Long-term ²⁷			
Net short-term capital gain	Net short-term capital loss			Net long-term capital gain	Net long-term capital loss				
1	Taxable fiduciary returns:								
2	Under 0.5.....	1,323	176	6	2	172	(22)	2	1
3	0.5 under 0.75.....	1,930	479	64	6	422			2
4	0.75 under 1.....	2,259	685	75	9	620	(22)		4
5	1 under 1.25.....	2,060	741	86	11	667		2	9
6	1.25 under 1.5.....	1,946	847	81	15	783		2	13
7	1.5 under 1.75.....	1,727	820	83	17	766		1	14
8	1.75 under 2.....	1,599	860	85	21	798		2	16
9	2 under 2.25.....	1,579	927	77	16	808		1	9
10	2.25 under 2.5.....	1,339	857	74	17	802		3	10
11	2.5 under 2.75.....	1,228	877	65	28	841		1	22
12	2.75 under 3.....	1,203	928	90	30	872		4	24
13	3 under 3.5.....	2,085	1,642	129	42	1,557		2	31
14	3.5 under 4.....	1,779	1,669	129	53	1,596		3	45
15	4 under 4.5.....	1,596	1,725	120	35	1,641		2	32
16	4.5 under 5.....	1,374	1,472	120	35	1,388	(22)		29
17	5 under 6.....	2,301	2,869	182	65	2,755		3	58
18	6 under 7.....	1,767	2,753	183	78	2,650			62
19	7 under 8.....	1,450	2,570	196	67	2,445		3	39
20	8 under 9.....	1,207	2,227	128	105	2,204	(22)		85
21	9 under 10.....	998	1,914	126	66	1,856		3	69
22	10 under 11.....	820	1,935	171	79	1,844		2	56
23	11 under 12.....	734	1,854	144	37	1,750		2	32
24	12 under 13.....	659	1,691	165	34	1,560	(22)		18
25	13 under 14.....	512	1,330	102	31	1,260		1	22
26	14 under 15.....	508	1,664	122	27	1,570		1	19
27	15 under 20.....	1,731	6,138	472	202	5,883		15	167
28	20 under 25.....	1,032	4,740	376	208	4,576		4	129
29	25 under 30.....	674	4,162	287	78	3,954	(22)		63
30	30 under 40.....	782	5,854	471	189	5,576		4	165
	40 under 50.....	491	4,994	192	120	4,950		29	113
31	50 under 60.....								
32	60 under 70.....	300	3,774	121	61	3,718			
33	70 under 80.....	190	2,594	132	33	2,496	(22)	4	60
34	80 under 90.....	104	1,719	145	24	1,599			32
35	90 under 100.....	102	2,340	71	15	2,283		1	20
36	100 under 150.....	68	2,169	65	56	2,160			11
37	150 under 200.....	192	5,415	257	190	5,347	(22)		56
38	200 under 250.....	66	4,213	18	52	4,247			172
39	250 under 300.....	33	1,902	10	4	1,895			52
40	300 under 400.....	20	1,181	112		1,069			3
41	400 under 500.....	18	2,100	258	9	1,851			39
42	500 under 750.....	13	2,630	241	37	2,425			10
43	750 under 1,000.....	18	2,697	565	16	2,148			36
44	1,000 under 1,500.....								41
45	1,500 under 2,000.....	3	1,356	1	10	1,365			14
46	2,000 under 3,000.....	2	69			69			42
47	3,000 under 4,000.....								43
48	4,000 under 5,000.....								44
49	5,000 and over.....								45
50	Total taxable fiduciary returns.....	1	4		1	6			46
51	Taxable fiduciary returns with total income under \$5,000.....	41,823	95,562	6,598	2,228	91,293	100		47
52	Taxable fiduciary returns with total income of \$5,000 and over.....	25,027	14,706	1,284	336	13,783	25	1,841	48
		16,796	80,856	5,314	1,893	77,510	75		49
									50
									51
									52

For footnotes, see pp. 277-278

For footnotes, see pp. 277-278.

TABLE 6.—Taxable fiduciary returns for 1944 with net gain or loss from sales of capital assets, by total income classes and by returns with net gain or with net loss from such sales: Number of returns, net gain or loss from sales of capital assets, net short- and long-term capital gain and loss, and capital loss carry-over—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes ¹		Returns with net gain from sales of capital assets—Continued							
		Returns with alternative tax ²						Excess of net long-term capital gain over net short-term capital loss	
		Number of returns	Net gain from sales of capital assets (included in total income)	Short-term ³ (after carry-over)		Long-term ⁴			Capital loss carry-over ⁵ (deducted)
Net short-term capital gain	Net short-term capital loss			Net long-term capital gain	Net long-term capital loss				
1	Taxable fiduciary returns:								
2	Under 0.5								
3	0.5 under 0.75								
4	0.75 under 1								
5	1 under 1.25								
6	1.25 under 1.5								
7	1.5 under 1.75								
8	1.75 under 2								
9	2 under 2.25								
10	2.25 under 2.5								
11	2.5 under 2.75								
12	2.75 under 3								
13	3 under 3.5								
14	3.5 under 4								
15	4 under 4.5								
16	4.5 under 5								
17	5 under 6								
18	6 under 7								
19	7 under 8								
20	8 under 9								
21	9 under 10								
22	10 under 11								
23	11 under 12								
24	12 under 13								
25	13 under 14								
26	14 under 15								
27	15 under 20	77	112	15	2	99	(²¹)	7	98
28	20 under 25	157	561	122	23	462	(²²)	22	440
29	25 under 30	134	653	81	2	574			572
30	30 under 40	212	1,681	185	46	1,542			1,496
31	40 under 50	162	2,094	74	10	2,030			2,020
32	50 under 60	125	2,322	56	27	2,293			2,266
33	60 under 70	87	1,660	49	6	1,617			1,611
34	70 under 80	45	1,179	27	6	1,158			1,152
35	80 under 90	47	1,629	31		1,598			1,598
36	90 under 100	42	1,745	48	62	1,749			1,697
37	100 under 150	110	4,571	169	118	4,520			4,402
38	150 under 200	56	4,176	18	13	4,170			4,157
39	200 under 250	21	1,798	3	1	1,796			1,795
40	250 under 300	18	1,175	111		1,064			1,064
41	300 under 400	16	2,080	258	5	1,826			1,821
42	400 under 500	10	2,611	241	36	2,406			2,370
43	500 under 750	11	1,870	140	3	1,734			1,731
44	750 under 1,000								
45	1,000 under 1,500	2	1,269		10	1,279			1,269
46	1,500 under 2,000	1	13			13			13
47	2,000 under 3,000								
48	3,000 under 4,000								
49	4,000 under 5,000								
50	5,000 and over	1	4		1	6			4
51	Total taxable fiduciary returns	1,334	33,203	1,627	363	31,939			31,576
52	Taxable fiduciary returns with total income under \$5,000								
53	Taxable fiduciary returns with total income of \$5,000 and over	1,334	33,203	1,627	363	31,939			31,576

For footnotes, see pp. 277-278.

For footnotes, see pp. 277-278.

TABLE 6.—Taxable fiduciary returns for 1944 with net gain or loss from sales of capital assets, by total income classes and by returns with net gain or with net loss from such sales: Number of returns, net gain or loss from sales of capital assets, net short- and long-term capital gains and loss, and capital loss carry-over—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes ¹		Returns with net gain from sales of capital assets—Continued							Capital loss carry-over ²⁸ (deducted)	
		Returns with normal tax and surtax ²⁵								
		Number of returns	Net gain from sales of capital assets (included in total income)	Short-term ²⁷ (after carry-over)		Long-term ²⁷				
				Net short-term capital gain	Net short-term capital loss	Net long-term capital gain	Net long-term capital loss			
1	Taxable fiduciary returns:									
2	Under 0.5.....	1,323	176	6	2	172	(²²)	1	1	
3	0.5 under 0.75.....	1,930	479	64	6	422	2	4	2	
4	0.75 under 1.....	2,259	685	75	9	620	(²²)	7	3	
5	1 under 1.25.....	2,060	741	86	11	667	2	9	4	
6	1.25 under 1.5.....	1,946	847	81	15	783	2	13	5	
7	1.5 under 1.75.....	1,727	820	83	17	756	1	14	6	
8	1.75 under 2.....	1,599	860	85	21	798	2	16	7	
9	2 under 2.25.....	1,579	927	77	16	868	1	9	8	
10	2.25 under 2.5.....	1,339	857	74	17	802	3	10	9	
11	2.5 under 2.75.....	1,228	877	65	28	841	1	22	10	
12	2.75 under 3.....	1,203	928	90	30	872	4	24	11	
13	3 under 3.5.....	2,085	1,642	129	42	1,557	2	31	12	
14	3.5 under 4.....	1,779	1,669	129	53	1,596	3	45	13	
15	4 under 4.5.....	1,596	1,725	120	35	1,641	2	32	14	
16	4.5 under 5.....	1,374	1,472	120	35	1,388	(²²)	29	15	
17	5 under 6.....	2,301	2,869	182	65	2,755	3	58	16	
18	6 under 7.....	1,767	2,753	183	78	2,650	2	62	17	
19	7 under 8.....	1,450	2,570	196	67	2,445	3	39	18	
20	8 under 9.....	1,207	2,227	128	105	2,204	(²²)	85	19	
21	9 under 10.....	998	1,914	126	66	1,856	3	69	20	
22	10 under 11.....	820	1,935	171	79	1,844	2	56	21	
23	11 under 12.....	734	1,854	144	37	1,750	2	32	22	
24	12 under 13.....	659	1,691	165	34	1,560	(²²)	18	23	
25	13 under 14.....	512	1,330	102	31	1,260	1	22	24	
26	14 under 15.....	508	1,664	122	27	1,570	1	19	25	
27	15 under 20.....	1,654	6,026	457	201	5,784	15	166	26	
28	20 under 25.....	875	4,179	254	185	4,114	4	122	27	
29	25 under 30.....	540	3,509	206	76	3,379	(²²)	63	28	
30	30 under 40.....	570	4,173	286	142	4,035	4	143	29	
30	40 under 50.....	329	2,900	118	109	2,920	29	106	30	
31	50 under 60.....	175	1,452	65	34	1,425	4	35	31	
32	60 under 70.....	103	934	83	28	879	(²²)	24	32	
33	70 under 80.....	59	540	118	18	440	1	13	33	
34	80 under 90.....	55	710	40	15	685		11	34	
35	90 under 100.....	26	424	17	3	410		3	35	
36	100 under 150.....	82	843	88	71	826	(²²)	69	36	
37	150 under 200.....	10	37		39	76		40	37	
38	200 under 250.....	12	104	7	2	99		3	38	
39	250 under 300.....	2	6	1		5			39	
40	300 under 400.....	2	20			25		5	40	
41	400 under 500.....	3	18		(²²)	19		(²²)	41	
42	500 under 750.....	7	827	425	12	415		12	42	
43	750 under 1,000.....	1	87	1		86			43	
44	1,000 under 1,500.....	1	55			55			44	
45	1,500 under 2,000.....								45	
46	2,000 under 3,000.....								46	
47	3,000 under 4,000.....								47	
48	4,000 under 5,000.....								48	
49	5,000 and over.....								49	
50	Total taxable fiduciary returns.....	40,489	62,358	4,971	1,866	59,354	100	1,543	50	
51	Taxable fiduciary returns with total income under \$5,000.....	25,027	14,706	1,284	336	13,783	25	268	51	
52	Taxable fiduciary returns with total income of \$5,000 and over.....	15,462	47,653	3,687	1,530	45,571	75	1,275	52	

For footnotes, see pp. 277-278.

For footnotes, see pp. 277-278.

TABLE 6.—Taxable fiduciary returns for 1944 with net gain or loss from sales of capital assets, by total income classes and by returns with net gain or with net loss from such sales: Number of returns, net gain or loss from sales of capital assets, net short- and long-term capital gain and loss, and capital loss carry-over—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes ¹		Returns with net loss from sales of capital assets							
		Number of returns	Net loss from sales of capital assets after statutory limitation (deducted from total income)	Net loss from sales of capital assets before statutory limitation	Short-term ²⁷ (after carry-over)		Long-term ²⁷		Capital loss carry-over ²⁸ (deducted)
					Net short-term capital gain	Net short-term capital loss	Net long-term capital gain	Net long-term capital loss	
Taxable fiduciary returns:									
1	Under 0.5.....	389	58	88	1	20	2	71	17
2	0.5 under 0.75.....	389	69	133	1	68	2	68	47
3	0.75 under 1.....	339	66	179	(22)	97	4	86	85
4	1 under 1.25.....	325	80	133	1	44	1	90	28
5	1.25 under 1.5.....	270	63	189	(22)	37	2	154	24
6	1.5 under 1.75.....	255	72	645	1	398	4	252	387
7	1.75 under 2.....	215	54	112	(22)	51	3	64	44
8	2 under 2.25.....	218	65	130	(22)	71	2	61	50
9	2.25 under 2.5.....	192	67	142	(22)	36	3	110	22
10	2.5 under 2.75.....	129	43	114	(22)	61	4	57	51
11	2.75 under 3.....	130	44	241	(22)	201	12	52	93
12	3 under 3.5.....	260	79	342	1	70	12	285	58
13	3.5 under 4.....	232	74	136	1	72	13	78	30
14	4 under 4.5.....	188	60	166	1	77	16	107	72
15	4.5 under 5.....	175	64	181	1	87	7	101	67
16	5 under 6.....	290	110	487	1	133	8	363	89
17	6 under 7.....	236	97	294	(22)	158	10	147	139
18	7 under 8.....	205	88	639	1	640	9	109	475
19	8 under 9.....	148	65	206	1	103	7	112	69
20	9 under 10.....	136	65	321	(22)	111	24	234	91
21	10 under 11.....	123	56	428	(22)	119	4	313	106
22	11 under 12.....	86	46	302	(22)	280	18	41	252
23	12 under 13.....	96	43	146	(22)	111	5	41	96
24	13 under 14.....	83	41	131	1	58	13	87	46
25	14 under 15.....	74	39	108	1	34	2	77	27
26	15 under 20.....	253	127	661	(22)	455	55	261	327
27	20 under 25.....	148	101	590	(22)	278	68	380	172
28	25 under 30.....	124	75	440	(22)	318	44	167	265
29	30 under 40.....	135	91	740	(22)	549	53	245	472
30	40 under 60.....	91	65	533	(22)	393	56	197	388
31	50 under 60.....	31	25	294	(22)	260	29	63	182
32	0 under 70.....	40	33	333	(22)	250	19	102	227
33	70 under 80.....	12	8	37	(22)	28	3	12	27
34	80 under 90.....	25	20	518	(22)	123	3	399	58
35	90 under 100.....	14	10	153	4	150	3	6	114
36	100 under 150.....	31	24	550	1	489	40	101	340
37	150 under 200.....	17	15	426	(22)	472	77	31	466
38	200 under 250.....	6	6	128	(22)	93	22	58	93
39	250 under 300.....	6	6	103	(22)	66	(22)	37	65
40	300 under 400.....	3	1	135	(22)	80	(22)	54	83
41	400 under 500.....	1	1	47	(22)	9	(22)	38	9
42	500 under 750.....	4	4						
43	750 under 1,000.....								
44	1,000 under 1,500.....								
45	1,500 under 2,000.....								
46	2,000 under 3,000.....								
47	3,000 under 4,000.....								
48	4,000 under 5,000.....								
49	5,000 and over.....								
50	Total taxable fiduciary returns.....	6,124	2,220	11,681	18	7,047	659	5,311	5,754
51	Taxable fiduciary returns with total income under \$5,000.....	3,706	957	2,929	8	1,389	88	1,636	1,074
52	Taxable fiduciary returns with total income of \$5,000 and over.....	2,418	1,263	8,751	10	5,657	571	3,675	4,680

For footnotes, see pp. 277-278.

For footnotes, see pp. 277-278.

TABLE 7.—Taxable fiduciary returns for 1944, by total income classes: Total number of returns, and for the returns of estates and of trusts: Number of returns, balance income, amount distributable to beneficiaries, net income, surtax exemption, and tax liability
[Total income classes and money figures in thousands of dollars]

Total income classes ¹	Total number of returns	Returns of estates					Tax liability ⁴
		Number of returns	Balance income ¹⁰	Amount distributable to beneficiaries	Net income ²⁰ (taxable to the fiduciary)	Amount of surtax exemption ²¹	
Taxable fiduciary returns:							
Under 0.5.....	6,615						121
0.5 under 0.75.....	7,933	4,744	2,901	4	2,897	2,372	288
0.75 under 1.....	7,215	4,105	3,323	21	3,302	2,053	373
1 under 1.25.....	5,918	3,186	3,271	52	3,219	1,593	415
1.25 under 1.5.....	5,019	2,559	3,188	100	3,088	1,280	424
1.5 under 1.75.....	4,342	2,068	3,000	115	2,884	1,034	434
1.75 under 2.....	3,648	1,743	2,907	145	2,762	872	468
2 under 2.25.....	3,454	1,579	2,979	155	2,825	790	433
2.25 under 2.5.....	2,890	1,290	2,711	184	2,527	645	405
2.5 under 2.75.....	2,576	1,077	2,500	202	2,298	539	436
2.75 under 3.....	2,305	1,014	2,589	198	2,391	507	773
3 under 3.5.....	4,135	1,544	4,480	394	4,086	772	717
3.5 under 4.....	3,373	1,216	4,085	427	3,657	608	691
4 under 4.5.....	2,943	1,023	3,841	413	3,428	512	657
4.5 under 5.....	2,451	833	3,553	389	3,163	417	1,200
5 under 6.....	3,909	1,327	6,467	902	5,566	664	1,180
6 under 7.....	3,119	1,028	6,047	842	5,205	514	1,079
7 under 8.....	2,503	810	5,458	888	4,570	405	1,035
8 under 9.....	2,015	658	5,078	876	4,202	329	977
9 under 10.....	1,653	538	4,610	773	3,836	269	884
10 under 11.....	1,397	430	4,050	701	3,378	215	842
11 under 12.....	1,154	372	3,797	702	3,096	186	798
12 under 13.....	1,046	313	3,511	666	2,845	157	746
13 under 14.....	835	266	3,254	683	2,571	133	784
14 under 15.....	807	245	3,184	571	2,613	123	3,048
15 under 20.....	2,741	784	12,197	2,726	9,470	392	2,645
20 under 25.....	1,627	484	9,733	2,373	7,360	242	2,037
25 under 30.....	1,063	268	6,451	1,340	5,112	134	3,442
30 under 40.....	1,243	350	10,691	2,602	7,999	175	2,675
40 under 50.....	776	200	7,895	2,167	5,727	100	2,229
50 under 60.....	432	119	5,760	1,378	4,382	60	2,187
60 under 70.....	303	97	5,537	1,473	4,063	49	1,277
70 under 80.....	149	47	3,011	709	2,302	24	1,093
80 under 90.....	157	32	2,451	621	1,830	16	1,062
90 under 100.....	102	28	2,417	641	1,775	42	3,686
100 under 150.....	275	83	8,451	2,526	5,925	17	2,862
150 under 200.....	98	34	5,147	906	4,241	9	1,046
200 under 250.....	50	17	2,885	1,299	1,585	5	1,079
250 under 300.....	28	10	2,255	681	1,574	3	782
300 under 400.....	24	6	1,441	196	1,246	2	477
400 under 500.....	14	3	1,157	401	756	3	1,654
500 under 750.....	25	6	2,915	752	2,163		
750 under 1,000.....							
1,000 under 1,500.....	4	1	1,351	124	1,227	1	1,104
1,500 under 2,000.....	2						
2,000 under 3,000.....							
3,000 under 4,000.....							
4,000 under 5,000.....							
5,000 and over.....	1						
Total taxable fiduciary returns.....	92,369	36,537	182,524	33,381	149,143	18,269	50,547
Taxable fiduciary returns with total income under \$5,000.....	64,817	27,981	45,327	2,800	42,526	13,991	6,634
Taxable fiduciary returns with total income of \$5,000 and over.....	27,552	8,556	137,197	30,580	106,617	4,278	43,913

For footnotes, see pp. 277-278.

TABLE 7.—Taxable fiduciary returns for 1944, by total income classes: Total number of returns, and for the returns of estates and of trusts: Number of returns, balance income, amount distributable to beneficiaries, net income, surtax exemption, and tax liability—Continued

[Total income classes and money figures in thousands of dollars]						
Total income classes ⁵	Returns of trusts					
	Number of returns	Balance income ¹⁹	Amount distributable to beneficiaries	Net income ²⁰ (taxable to the fiduciary)	Amount of surtax exemption ²¹	Tax liability ⁴
Taxable fiduciary returns:						
Under 0.5.....	6,615	1,774	136	1,639	602	223
0.5 under 0.75.....	3,189	1,815	381	1,434	319	255
0.75 under 1.....	3,110	2,489	722	1,768	311	334
1 under 1.25.....	2,732	2,791	933	1,858	273	364
1.25 under 1.5.....	2,460	3,104	1,217	1,887	246	377
1.5 under 1.75.....	2,274	3,422	1,320	2,103	227	430
1.75 under 2.....	1,905	3,255	1,425	1,830	191	378
2 under 2.25.....	1,875	3,664	1,578	2,087	188	436
2.25 under 2.5.....	1,600	3,490	1,569	1,921	160	406
2.5 under 2.75.....	1,499	3,629	1,594	2,035	150	437
2.75 under 3.....	1,291	3,403	1,700	1,703	129	366
3 under 3.5.....	2,591	7,758	3,736	4,023	259	881
3.5 under 4.....	2,157	7,436	3,532	3,904	216	868
4 under 4.5.....	1,920	7,543	3,571	3,973	192	897
4.5 under 5.....	1,618	7,109	3,447	3,661	162	842
5 under 6.....	2,582	13,069	6,534	6,535	258	1,535
6 under 7.....	2,091	12,558	6,236	6,322	209	1,528
7 under 8.....	1,693	11,776	5,873	5,903	169	1,468
8 under 9.....	1,357	10,716	5,448	5,267	136	1,352
9 under 10.....	1,115	9,801	4,975	4,826	112	1,273
10 under 11.....	967	9,399	4,716	4,683	97	1,271
11 under 12.....	782	8,437	4,108	4,329	78	1,216
12 under 13.....	733	8,440	4,492	3,948	73	1,126
13 under 14.....	569	7,094	3,810	3,284	57	959
14 under 15.....	562	7,580	3,863	3,717	56	1,118
15 under 20.....	1,957	31,302	15,967	15,335	196	4,941
20 under 25.....	1,143	23,710	11,789	11,921	114	4,290
25 under 30.....	795	20,260	10,007	10,253	80	4,013
30 under 40.....	893	28,400	14,112	14,289	89	6,103
40 under 50.....	576	23,983	11,769	12,214	58	5,743
50 under 60.....	313	15,827	7,273	8,554	31	4,322
60 under 70.....	206	12,192	6,566	5,625	21	2,920
70 under 80.....	102	7,024	3,730	3,285	10	1,773
80 under 90.....	125	9,732	5,223	4,510	13	2,394
90 under 100.....	74	6,546	3,076	3,470	7	1,846
100 under 150.....	192	21,469	12,390	9,079	19	5,240
150 under 200.....	64	10,303	4,791	5,512	6	3,190
200 under 250.....	33	7,200	4,522	2,678	3	1,583
250 under 300.....	18	4,494	1,283	3,211	2	2,407
300 under 400.....	18	5,817	3,292	2,525	2	1,666
400 under 500.....	11	4,656	2,624	2,031	1	1,032
500 under 750.....	19	10,983	7,400	3,583	2	2,637
750 under 1,000.....						
1,000 under 1,500.....	3	3,746	2,474	1,271	(22)	633
1,500 under 2,000.....	2	2,971	2,868	103	(22)	56
2,000 under 3,000.....						
3,000 under 4,000.....						
4,000 under 5,000.....						
5,000 and over.....	1	5,950	2,166	3,784	(22)	3,406
Total taxable fiduciary returns	55,832	418,118	210,245	207,873	5,583	80,531
Taxable fiduciary returns with total income under \$5,000.....	36,836	62,683	26,859	35,824	3,684	7,494
Taxable fiduciary returns with total income of \$5,000 and over.....	18,996	355,435	183,386	172,049	1,900	73,037

For footnotes, see pp. 277-278.

TABLE 8.—Taxable fiduciary returns for 1944 by total income classes and by net income classes: Frequency distribution of returns
 [Total income classes and net income classes in thousands of dollars]

Total income classes ¹		Total number of returns	Number of returns by net income classes ²											
			Under 0.5	0.5 under 0.75	0.75 under 1	1 under 1.25	1.25 under 1.5	1.5 under 1.75	1.75 under 2	2 under 2.25	2.25 under 2.5	2.5 under 2.75	2.75 under 3	3 under 3.5
Taxable fiduciary returns:														
1	Under 0.5	6,615	6,615											1
2	0.5 under 0.75	7,933	1,494	6,439										2
3	0.75 under 1	7,215	1,277	1,510	4,428									3
4	1 under 1.25	5,918	1,106	599	1,076	3,137								4
5	1.25 under 1.5	5,019	1,007	476	457	761	2,318							5
6	1.5 under 1.75	4,342	832	353	315	321	668	1,853						6
7	1.75 under 2	3,648	738	287	247	214	279	524	1,359					7
8	2 under 2.25	3,454	637	254	225	173	176	223	516	1,250				8
9	2.25 under 2.5	2,890	540	213	189	151	131	108	183	439	936			9
10	2.5 under 2.75	2,576	455	202	138	128	114	134	92	176	304	833		10
11	2.75 under 3	2,305	408	189	145	106	96	93	72	103	131	290	672	11
12	3 under 3.5	4,135	752	313	205	205	160	147	122	150	110	263	362	12
13	3.5 under 4	3,373	552	235	206	146	121	118	110	100	89	115	92	13
14	4 under 4.5	2,943	458	175	152	128	102	93	99	90	82	89	70	14
15	4.5 under 5	2,451	387	150	119	102	90	62	57	64	54	55	48	15
16	5 under 6	3,909	577	252	179	132	139	112	110	98	105	94	84	16
17	6 under 7	3,119	397	190	128	109	93	94	79	63	49	46	48	17
18	7 under 8	2,503	298	129	84	76	82	75	60	59	46	44	30	18
19	8 under 9	2,015	236	96	67	67	57	57	49	39	46	44	30	19
20	9 under 10	1,653	161	83	63	58	45	42	31	34	34	32	19	20
21	10 under 11	1,397	150	54	46	35	29	33	17	35	24	28	23	21
22	11 under 12	1,154	97	58	37	41	22	14	21	26	22	19	18	22
23	12 under 13	1,046	106	45	44	43	22	22	24	19	16	19	17	23
24	13 under 14	835	74	27	20	34	25	20	19	18	17	17	16	24
25	14 under 15	807	56	26	27	29	12	21	9	18	15	13	14	25
26	15 under 20	2,741	189	93	80	63	58	62	42	40	43	43	30	26
27	20 under 25	1,627	115	47	39	23	17	28	14	24	22	28	14	27
28	25 under 30	1,063	46	37	20	25	19	13	21	12	10	11	7	28
29	30 under 40	1,243	57	25	16	22	18	17	14	22	19	16	5	29
30	40 under 50	776	39	23	10	4	9	5	10	9	6	3	3	30
31	50 under 60	432	17	11	5	8	3	3	1	5	1	3	5	31
32	60 under 70	303	10	5	11	1	5		1	2	2	4	1	32
33	70 under 80	149	4	4	2	1	2		1	1	1	1		33
34	80 under 90	157	6	2	2				1				2	34
35	90 under 100	102	1	1				1		1				35
36	100 under 150	275	13	5	4	4	2	3	2		1	1	2	36
37	150 under 200	98	1	2					1					37
38	200 under 250	50	2		2								1	38
39	250 under 300	28												39
40	300 under 400	24												40
41	400 under 500	14												41
42	500 under 750	25	1											42
43	750 under 1,000													43
44	1,000 under 1,500													44
45	1,500 under 2,000	4												45
46	2,000 under 3,000	2												46
47	3,000 under 4,000													47
48	4,000 under 5,000													48
49	5,000 and over	1												49
50	Total taxable fiduciary returns	92,369	19,911	12,611	8,788	6,347	4,916	3,977	3,140	2,890	2,210	2,129	1,644	2,847
51	Taxable fiduciary returns with total income under \$5,000	64,817	17,258	11,395	7,902	5,572	4,255	3,355	2,610	2,372	1,706	1,645	1,244	2,077
52	Taxable fiduciary returns with total income of \$5,000 and over	27,552	2,653	1,216	886	775	661	622	530	527	504	484	400	770

For footnotes, see pp. 277-278.

For footnotes, see pp. 277-278.

TABLE 8.—Taxable fiduciary returns for 1944 by total income classes and by net income classes: Frequency distribution of returns—Continued

[Total income classes and net income classes in thousands of dollars]

Total income classes ¹		Number of returns by net income classes ² —Continued												
		3.5 under 4	4 under 4.5	4.5 under 5	5 under 6	6 under 7	7 under 8	8 under 9	9 under 10	10 under 11	11 under 12	12 under 13	13 under 14	14 under 15
Taxable fiduciary returns:														
1	Under 0.5													
2	0.5 under 0.75													
3	0.75 under 1													
4	1 under 1.25													
5	1.25 under 1.5													
6	1.5 under 1.75													
7	1.75 under 2													
8	2 under 2.25													
9	2.25 under 2.5													
10	2.5 under 2.75													
11	2.75 under 3													
12	3 under 3.5													
13	3.5 under 4	1,035												
14	4 under 4.5	373	870											
15	4.5 under 5	116	328											
16	5 under 6	158	184	704	1,187									
17	6 under 7	91	114	109	426	914								
18	7 under 8	128	65	79	152	337	660							
19	8 under 9	61	69	54	84	107	259	532						
20	9 under 10	44	47	49	84	65	94	214	401					
21	10 under 11	36	45	36	79	54	64	70	186	308				
22	11 under 12	30	18	31	48	51	42	45	60	180	260			
23	12 under 13	24	31	16	41	43	23	42	44	124	213	152		
24	13 under 14	18	17	13	32	36	19	33	33	35	103	45	109	147
25	14 under 15	29	18	19	26	19	33	31	28	16	79	96	169	256
26	15 under 20	75	70	76	103	93	89	90	64	66	42	39	42	41
27	20 under 25	30	31	29	46	49	50	44	36	52	10	30	15	37
28	25 under 30	21	16	17	25	23	29	27	19	21	12	26	26	23
29	30 under 40	27	13	18	32	39	26	20	16	15	14	7	16	14
30	40 under 50	10	9	9	13	23	15	13	19	7	4	5	6	7
31	50 under 60	4	9	5	6	6	5	3	8	1	4	2	5	3
32	60 under 70	2	4	3	5	9	2	8	6	2	1	3	2	3
33	70 under 80	4	2	1	2	5	1	3	1	2	1	2	7	4
34	80 under 90		2	1	3	3	4	2	2	3	1	2		5
35	90 under 100	1	1	2	1	3	2	2	2	5	1	3	4	3
36	100 under 150	4	5	1	3	4	1	2	4		1			1
37	150 under 200	1			1	1	1	1	3					
38	200 under 250	1		1	1	1								
39	250 under 300													
40	300 under 400													
41	400 under 500	1												
42	500 under 750								1	1				
43	750 under 1,000				1	1						1		
44	1,000 under 1,500								1					
45	1,500 under 2,000										1			
46	2,000 under 3,000													
47	3,000 under 4,000													
48	4,000 under 5,000													
49	5,000 and over													
50	Total taxable fiduciary returns	2,324	1,968	1,634	2,400	1,885	1,419	1,180	932	779	593	560	479	452
51	Taxable fiduciary returns with total income under \$5,000.	1,524	1,198	704										
52	Taxable fiduciary returns with total income of \$5,000 and over.	800	770	930	2,400	1,885	1,419	1,180	932	779	593	560	479	452

For footnotes, see pp. 277-278.

For footnotes, see pp. 277-278.

TABLE 8.—Taxable fiduciary returns for 1944 by total income classes and by net income classes: Frequency distribution of returns—Continued

[Total income classes and net income classes in thousands of dollars]

Total income classes ¹		Number of returns by net income classes ² —Continued											
		15 under 20	20 under 25	25 under 30	under 40	40 under 50	50 under 60	60 under 70	70 under 80	80 under 90	90 under 100	100 under 150	150 under 200
Taxable fiduciary returns:													
1	Under 0.5.....												
2	0.5 under 0.75.....												
3	0.75 under 1.....												
4	1 under 1.25.....												
5	1.25 under 1.5.....												
6	1.5 under 1.75.....												
7	1.75 under 2.....												
8	2 under 2.25.....												
9	2.25 under 2.5.....												
10	2.5 under 2.75.....												
11	2.75 under 3.....												
12	3 under 3.5.....												
13	3.5 under 4.....												
14	4 under 4.5.....												
15	4.5 under 5.....												
16	5 under 6.....												
17	6 under 7.....												
18	7 under 8.....												
19	8 under 9.....												
20	9 under 10.....												
21	10 under 11.....												
22	11 under 12.....												
23	12 under 13.....												
24	13 under 14.....												
25	14 under 15.....												
26	15 under 20.....	792											
27	20 under 25.....	268	421										
28	25 under 30.....	98	152	272									
29	30 under 40.....	105	115	154	318								
30	40 under 50.....	42	55	47	124	197							
31	50 under 60.....	26	17	21	42	73	112						
32	60 under 70.....	16	14	9	33	23	42	61					
33	70 under 80.....	7	10	6	12	9	10	22	29				
34	80 under 90.....	2	10	9	13	17	11	6	16	26			
35	90 under 100.....	5	3	5	8	13	8	4	5	12	19		
36	100 under 150.....	9	7	7	17	20	19	8	17	10	24	56	
37	150 under 200.....	1	1	2	4	2	6	3	7	3	5	26	25
38	200 under 250.....	1		2	4	5	2	1		5	2	4	9
39	250 under 300.....												
40	300 under 400.....	1			1	1	1	2		1	5	4	
41	400 under 500.....					1	1				3	1	
42	500 under 750.....	1	1	3					2		1	3	
43	750 under 1,000.....						2				3		
44	1,000 under 1,500.....							1					
45	1,500 under 2,000.....												
46	2,000 under 3,000.....				1	1							
47	3,000 under 4,000.....												
48	4,000 under 5,000.....												
49	5,000 and over.....												
50	Total taxable fiduciary returns.....	1,374	806	537	576	361	215	107	77	58	51	98	42
51	Taxable fiduciary returns with total income under \$5,000.....												
52	Taxable fiduciary returns with total income of \$5,000 and over.....	1,374	806	537	576	361	215	107	77	58	51	98	42

For footnotes, see pp. 277-278.

For footnotes, see pp. 277-278.

TABLE 8.—Taxable fiduciary returns for 1944 by total income classes and by net income classes: Frequency distribution of returns—Continued

[Total income classes and net income classes in thousands of dollars]

Total income classes ⁵		Number of returns by net income classes ²⁴ —Continued												
		200 under 250	250 under 300	300 under 400	400 under 500	500 under 750	750 under 1,000	1,000 under 1,500	1,500 under 2,000	2,000 under 3,000	3,000 under 4,000	4,000 under 5,000	5,000 and over	
1	Taxable fiduciary returns:													1
2	Under 0.5													2
3	0.5 under 0.75													3
4	0.75 under 1													4
5	1 under 1.25													5
6	1.25 under 1.5													6
7	1.5 under 1.75													7
8	1.75 under 2													8
9	2 under 2.25													9
10	2.25 under 2.5													10
11	2.5 under 2.75													11
12	2.75 under 3													12
13	3 under 3.5													13
14	3.5 under 4													14
15	4 under 4.5													15
16	4.5 under 5													16
17	5 under 6													17
18	6 under 7													18
19	7 under 8													19
20	8 under 9													20
21	9 under 10													21
22	10 under 11													22
23	11 under 12													23
24	12 under 13													24
25	13 under 14													25
26	14 under 15													26
27	15 under 20													27
28	20 under 25													28
29	25 under 30													29
30	30 under 40													30
31	40 under 50													31
32	50 under 60													32
33	60 under 70													33
34	70 under 80													34
35	80 under 90													35
36	90 under 100													36
37	100 under 150													37
38	150 under 200													38
	200 under 250	4												
39	250 under 300		6											39
40	300 under 400		1	6										40
41	400 under 500			3	5									41
42	500 under 750			2	1	3								42
43	750 under 1,000					5	4							43
44	1,000 under 1,500													44
45	1,500 under 2,000							2						45
46	2,000 under 3,000													46
47	3,000 under 4,000													47
48	4,000 under 5,000													48
49	5,000 and over													49
50	Total taxable fiduciary returns	11	11	6	8	4		2			1			50
51	Taxable fiduciary returns with total income under \$5,000										1			51
52	Taxable fiduciary returns with total income under \$5,000	11	11	6	8	4		2			1			52

For footnotes, see pp. 277-278.

For footnotes, see pp. 277-278.

TABLE 9.—Taxable fiduciary returns for 1944, by States and Territories: Number of returns, dividends and interest, total income, and tax liability

(Money figures in thousands of dollars)

	States and Territories	Number of returns	Dividends and interest *	Total income †	Tax liability ‡	
1	Alabama.....	512	1,855	4,552	808	1
2	Arizona.....	223	408	1,065	175	2
3	Arkansas.....	307	465	2,253	542	3
4	California.....	6,123	18,292	44,807	9,986	4
5	Colorado.....	660	2,115	3,597	591	5
6	Connecticut.....	2,441	10,564	14,715	2,803	6
7	Delaware.....	726	8,671	12,067	4,343	7
8	District of Columbia.....	783	3,122	5,784	1,038	8
9	Florida.....	1,384	7,026	12,587	2,474	9
10	Georgia.....	948	3,307	6,780	1,224	10
11	Hawaii.....	309	2,178	4,408	848	11
12	Idaho.....	173	149	711	219	12
13	Illinois.....	7,650	30,204	59,138	13,811	13
14	Indiana.....	1,340	3,837	7,135	1,252	14
15	Iowa.....	2,104	2,277	7,175	1,383	15
16	Kansas.....	1,455	1,353	6,262	1,289	16
17	Kentucky.....	1,020	2,583	5,923	1,160	17
18	Louisiana.....	314	1,292	2,721	661	18
19	Maine.....	598	1,867	3,398	576	19
20	Maryland.....	1,603	6,390	10,847	1,724	20
21	Massachusetts.....	6,863	36,924	50,471	7,571	21
22	Michigan.....	3,314	13,381	24,844	6,320	22
23	Minnesota.....	2,103	7,742	12,875	3,061	23
24	Mississippi.....	202	234	1,040	204	24
25	Missouri.....	2,411	9,949	15,000	2,845	25
26	Montana.....	275	177	853	177	26
27	Nebraska.....	970	941	2,915	469	27
28	Nevada.....	61	382	550	92	28
29	New Hampshire.....	453	1,377	1,934	242	29
30	New Jersey.....	3,585	20,869	29,603	8,328	30
31	New Mexico.....	146	221	719	155	31
32	New York.....	13,676	74,798	108,827	17,131	32
33	North Carolina.....	899	2,547	5,942	1,221	33
34	North Dakota.....	535	107	1,332	213	34
35	Ohio.....	4,556	23,509	34,859	7,073	35
36	Oklahoma.....	1,011	1,786	6,043	1,563	36
37	Oregon.....	684	1,206	3,568	682	37
38	Pennsylvania.....	8,420	43,106	64,347	10,801	38
39	Rhode Island.....	1,096	7,343	9,464	1,271	39
40	South Carolina.....	344	1,078	2,046	513	40
41	South Dakota.....	459	87	959	131	41
42	Tennessee.....	723	3,018	5,926	1,658	42
43	Texas.....	3,068	8,150	26,204	6,766	43
44	Utah.....	211	664	1,108	220	44
45	Vermont.....	256	693	1,088	158	45
46	Virginia.....	1,116	3,098	5,934	836	46
47	Washington.....	1,202	2,875	6,384	1,526	47
48	West Virginia.....	598	2,511	3,874	832	48
49	Wisconsin.....	2,347	6,906	10,925	2,021	49
50	Wyoming.....	112	152	413	82	50
51	Total.....	92,369	383,785	655,623	131,078	51

For footnotes, see pp. 277-278.

Footnotes for fiduciary tables

(Facsimile of return, Form 1041, appears on pages 397-404)

¹ Total income for 1944 is the sum of the positive items of income minus the net loss from rents and royalties, the net loss from trade or business, the net loss from partnership, and the net losses from sales of capital assets and property other than capital assets. Although it is not comparable with the total income published in prior years when losses reported under income were transferred to deductions, it is an approximation of the adjusted gross income tabulated for individual returns in this report.

² Total income for 1943, shown here, is the total income tabulated from taxable fiduciary returns for Statistics of Income for 1943 adjusted by subtracting therefrom the net loss from sales of capital assets, net loss from the sales of property other than capital assets, and net losses from trade or business, from partnership, and from rents and royalties.

³ Net income taxable to the fiduciary for 1943, shown here, is the net income, disregarding the net deficit reported on 1,253 returns which had a victory tax on the victory tax net income.

⁴ Tax liability before deducting tax credits relating to income tax paid at source on tax-free covenant bond interest and to income tax paid to foreign countries or possessions of the United States. The amount of these two credits for 1944 is not available.

⁵ Total income classes are based on the amount of total income. (See note 1.)

⁶ Dividends, domestic and foreign; interest on tax-free covenant bonds, bank deposits, and corporation bonds before amortization of bond premium; taxable and partially tax-exempt interest on Government obligations after amortization of bond premium; and dividends on share accounts in Federal savings and loan associations. The Government interest and the dividends on share accounts include amounts received through partnerships and fiduciaries.

⁷ Net profit from rents and royalties is the excess of gross rents received over deductions for depreciation, repairs, interest, taxes, and other expenses attributable to rent income; and the excess of gross royalties over depletion and other royalty expenses. Conversely, net loss from these sources is the excess of the respective expenses over gross income received.

⁸ Net profit or loss from trade or business is the current year profit or loss. (Net operating loss deduction is reported in miscellaneous deductions.)

⁹ Partnership net profit or loss excludes taxable and partially tax-exempt interest on Government obligations, dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942, and net gain or loss from sales of capital assets; each of which is reported in its respective source. In computing partnership profit or loss, charitable contributions are not deductible nor is the net operating loss deduction allowed.

¹⁰ Net gain from sales or exchanges of capital assets is the amount taken into account in computing net income whether or not the alternative tax is imposed. Net loss from such sales is the amount reported as a deduction in computing net income. Each is the result of combining net short- and long-term capital gain and loss and the capital loss carried over from 1942 and/or 1943. Deduction for the loss, however, is limited to the amount of such loss, or to the net income computed without regard to gains and losses from the sales of capital assets, or to \$1,000, whichever is smallest. Sales of capital assets include worthless stocks; worthless bonds if they are capital assets, nonbusiness bad debts, and each participant's share of net short- and long-term capital gain and loss to be taken into account from partnerships and common trust funds.

¹¹ Net gain or loss from sales or exchanges of property other than capital assets is that from the sales of (1) property used in trade or business of a character which is subject to the allowance for depreciation, (2) obligations of the United States or any of its possessions, a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue, and (3) real property used in trade or business.

¹² Income from fiduciaries excludes taxable and partially tax-exempt interest on Government obligations, and dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942; such income is reported in interest income.

¹³ Miscellaneous income includes taxable income from sources other than those specified on the return form.

¹⁴ Aggregate positive income is the sum of dividends and interest, net profit from rents and royalties, net profit from business, net profit from partnership, net gain from sales of capital assets and from other assets, income from fiduciaries, and miscellaneous income.

¹⁵ Aggregate negative income is the sum of the net losses from rents and royalties, from business, from partnership, and from sales of capital assets and property other than capital assets.

¹⁶ Interest is that paid on debts, mortgages, and bank loans; it does not include interest reported in schedules for business or rent income, nor interest on indebtedness incurred to buy tax-exempt securities, single-premium life insurance, or endowment contracts.

¹⁷ Taxes paid include State income taxes, certain retail sales taxes, and real estate taxes except those levied for improvements which tend to increase the value of property. This deduction for taxes does not include Federal income taxes; taxes on shares in a corporation which are paid by the corporation without reimbursement from the taxpayer; taxes deducted in the schedules for business and rent income; nor income taxes paid to a foreign country or possession of the United States if any portion thereof is claimed as a tax credit.

¹⁸ Miscellaneous deductions include the net operating loss deduction, amortizable bond premium on corporation bonds, losses resulting from war, fire, storm, shipwreck, or other casualty or from theft, not covered by insurance or otherwise, and other authorized deductions for which no separate provision is made on the return form.

¹⁹ Balance income is the amount of income before the deduction for the amount distributable to beneficiaries; it is the excess of total income over total deductions.

²⁰ Net income taxable to the fiduciary is the net income after subtracting from the balance income the amount distributable to beneficiaries.

²¹ Surtax exemption is \$500 for an estate; \$100 for a trust.

²² Less than \$500.

²³ Less than 0.005 percent.

²⁴ Net income classes are based on the net income taxable to the fiduciary. (See note 20.)

²⁵ Returns with normal tax and surtax are returns with the regular income tax. Normal tax and surtax are paid on income which includes net gain or an allowable loss from sales of capital assets, unless the alternative tax relating to the gain is imposed.

(Footnotes continued on p. 278)

Footnotes for fiduciary tables—Continued

(Facsimile of return Form 1041, appears on pages 397-404)

²⁶ Returns with alternative tax are returns showing an excess of net long-term capital gain over net short-term capital loss, on which the alternative tax is less than the combined normal tax and surtax computed on net income which includes net gain from sales of capital assets. Alternative tax is the sum of (1) a partial tax computed at the regular rates on net income reduced for this purpose by the excess of net long-term capital gain over net short-term capital loss and (2) 50 percent of such excess.

²⁷ Short-term applies to gains and losses from the sales or exchanges of capital assets held 6 months or less; and long-term applies to gains and losses from sales of such assets held more than 6 months.

²⁸ Capital loss carry-over is combined with the current year short-term capital gain or loss. Capital loss carry-over, reported on the 1944 returns, is the aggregate of net capital losses for 1942 reduced by the net capital gains for 1943, and the net capital losses for 1943.

The net capital loss for any year is the excess of (1) current year losses from sales of capital assets over (2) current year gains from sales of capital assets plus (a) net income computed without regard to capital gains or losses, or (b) \$1,000, whichever is smaller. For the purpose of computing the capital loss carry-over, net capital gain for any year is the excess of (1) current year gains from sales of capital assets plus (a) net income computed without regard to capital gains or losses, or (b) \$1,000, whichever is smaller, over (2) the current year losses from sales of capital assets.

²⁹ Includes Alaska.

TAXABLE FIDUCIARY INCOME TAX RETURNS, 1937-44

HISTORICAL TABLES

10. Number of returns, net income, and tax, 1937-44.
 11. Number of returns, net income, tax, and effective tax rate, by net income classes, 1937-44.
 12. Sources of income, deductions, and net income, 1937-44.
 13. Number of returns, net income, and tax, by States and Territories, 1937-44.
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TABLE 10.—Taxable fiduciary returns, 1937-44: Number of returns, net income, and tax

[Money figures in thousands of dollars]

Income year	Number of returns	Net income ¹ (taxable to fiduciary)	Tax before tax credits			Credit for foreign tax paid and tax paid at source ⁴	Tax ⁵
			Normal tax and surtax ²	Alternative tax ³	Total		
1937.....	44,531	294,990	48,406	—	48,406	(⁶)	48,406
1938.....	52,881	236,444	24,050	15,048	39,098	(⁶)	39,098
1939.....	62,879	252,953	23,263	14,197	37,460	(⁶)	37,460
1940.....	67,388	278,827	28,894	26,069	54,963	(⁶)	54,963
1941.....	84,884	340,808	51,159	39,051	90,210	(⁶)	90,210
1942.....	81,483	299,633	84,024	19,646	103,670	(⁶)	103,670
1943.....	⁶ 97,156	375,766	98,748	41,648	140,396	462	139,933
1944.....	92,369	357,017	87,955	43,123	131,078	(⁶)	131,078

TABLE 11.—Taxable fiduciary returns, 1937-44, by net income classes: Number of returns, net income, tax, and effective tax rate

[Net income classes and money figures in thousands of dollars]

Net income classes ¹	Number of returns							
	1937	1938	1939	1940	1941	1942	1943	1944
Under 1.....	6,113	23,280	27,702	29,665	40,167	39,329	45,128	21,763
1 under 2.....	12,948	10,671	12,826	13,976	16,821	16,030	18,321	18,927
2 under 3.....	6,625	5,099	6,058	6,426	7,363	7,168	8,832	11,225
3 under 5.....	6,534	4,930	5,844	6,230	7,443	6,948	8,441	12,902
5 under 10.....	6,165	4,605	5,387	5,814	6,796	6,337	7,835	13,199
10 under 25.....	4,095	2,841	3,499	3,604	4,201	3,944	5,204	9,607
25 under 50.....	1,290	906	1,038	1,088	1,364	1,162	1,421	3,082
50 under 100.....	540	315	362	388	485	377	495	1,143
100 under 150.....	110	77	87	98	120	101	127	275
150 under 300.....	71	49	49	65	81	54	67	176
300 under 500.....	30	25	17	15	19	18	17	38
500 under 1,000.....	9	16	9	16	17	13	8	25
1,000 and over.....	1	7	1	3	7	2	7	7
Total for returns with net income.....	44,531	52,881	62,879	67,388	84,884	81,483	95,903	92,369
Returns with no net income ²	—	—	—	—	—	—	1,253	—

Net income classes ¹	Net income ¹ (taxable to fiduciary)							
	1937	1938	1939	1940	1941	1942	1943	1944
Under 1.....	2,165	9,093	10,748	12,697	17,604	18,816	21,579	11,038
1 under 2.....	18,731	15,266	18,221	19,805	23,799	22,820	26,035	19,631
2 under 3.....	16,210	12,433	14,809	15,670	17,932	17,636	21,601	17,786
3 under 5.....	25,323	19,108	22,606	24,003	28,807	26,871	32,679	29,895
5 under 10.....	43,049	32,470	37,791	40,055	47,420	44,042	54,694	52,231
10 under 25.....	63,009	43,295	53,423	54,715	63,668	60,065	79,225	78,550
25 under 50.....	43,646	30,960	35,563	37,232	46,942	39,593	48,849	55,594
50 under 100.....	36,007	21,265	24,652	26,182	32,882	25,354	34,064	39,797
100 under 150.....	12,950	9,361	10,828	11,766	14,073	12,237	15,339	15,004
150 under 300.....	14,869	10,543	9,667	12,832	16,358	11,310	13,694	18,801
300 under 500.....	10,948	9,410	6,663	5,999	7,060	6,893	6,803	6,558
500 under 1,000.....	5,930	10,806	6,512	10,055	12,600	8,118	5,949	5,746
1,000 and over.....	2,153	12,434	1,467	7,818	11,663	5,871	15,255	6,385
Total for returns with net income.....	294,990	236,444	252,953	278,827	340,808	299,633	375,766	357,017
Returns with no net income ²	—	—	—	—	—	—	10,663	—

For footnotes, see pp 288-289.

TABLE 11.—Taxable fiduciary returns, 1937-44, by net income classes: Number of returns, net income, tax, and effective tax rate—Continued
(Net income classes and money figures in thousands of dollars)

Net income classes ¹	Tax ²							
	1937	1938	1939	1940	1941	1942	1943	1944
Under 1.....		274	313	344	1,050	2,045	2,522	1,222
1 under 2.....		368	451	571	1,622	3,385	4,384	3,192
2 under 3.....		374	453	552	1,503	2,989	4,172	3,387
3 under 5.....		663	780	943	2,904	5,072	7,020	6,326
5 under 10.....		1,662	1,960	2,396	6,455	9,808	13,781	12,627
10 under 25.....		3,726	4,630	6,390	14,187	18,785	27,202	24,669
25 under 50.....		4,878	5,372	8,722	16,545	17,816	23,438	24,013
50 under 100.....		5,284	6,181	9,348	14,467	14,283	20,052	21,103
100 under 150.....	(Not available)	3,352	4,035	5,292	7,031	7,977	9,644	8,926
150 under 300.....		4,502	4,312	6,294	8,232	7,868	9,713	12,166
300 under 500.....		4,907	3,423	3,263	3,722	4,566	4,809	3,957
500 under 1,000.....		4,701	3,655	5,035	6,271	5,035	4,018	4,291
1,000 and over.....		4,607	1,896	5,813	6,220	4,042	9,589	5,199
Total for returns with net income.....	48,406	39,098	37,460	54,963	90,210	103,670	140,345	131,078
Returns with no net income ³							51	
Net income classes ¹	Effective tax rate (percent) ⁴							
	1937	1938	1939	1940	1941	1942	1943	1944
Under 1.....		3.02	2.91	2.71	5.97	10.87	11.69	11.07
1 under 2.....		2.41	2.47	2.88	6.82	14.33	16.84	16.26
2 under 3.....		3.01	3.06	3.52	8.38	16.95	19.32	19.04
3 under 5.....		3.47	3.45	3.93	10.08	18.87	21.48	21.16
5 under 10.....		5.12	5.19	5.98	13.61	22.27	25.20	24.18
10 under 25.....		8.61	8.67	11.68	22.28	31.27	34.33	31.41
25 under 50.....		15.11	15.11	23.43	35.25	45.00	47.98	43.19
50 under 100.....	(Not available)	24.85	25.07	35.70	44.00	50.33	58.87	53.03
100 under 150.....		35.81	37.26	44.98	49.96	65.19	62.87	59.49
150 under 300.....		42.70	44.60	49.05	50.32	69.57	70.93	64.71
300 under 500.....		52.14	51.37	54.40	52.72	66.24	70.68	60.34
500 under 1,000.....		43.50	56.12	50.07	49.77	62.02	67.55	74.67
1,000 and over.....		37.06	129.25	74.35	53.34	68.35	62.86	81.42
Total for returns with net income.....	16.41	16.54	14.81	19.71	26.47	34.60	37.35	36.71

For footnotes, see pp. 288-289.

TABLE 12.—Taxable fiduciary returns, 1937-44: Number of returns, sources of income, deductions, and net income
(Money figures in thousands of dollars)

Distribution	1937	1938	1939	1940	1941	1942
Number of returns.....	44,531	52,881	62,879	67,388	84,884	81,483
Sources of income:						
Business profit.....	9,497	6,901	9,594	11,399	22,283	33,832
Partnership profit ¹¹	7,498	6,147	6,271	9,071	19,043	31,644
Net capital gain ¹²	79,093					
Net short-term capital gain in total income ¹³		20,419	24,247	17,179	17,297	
Net long-term capital gain ¹⁴		63,526	43,405	47,760	62,570	
Net gain from sales of capital assets ¹⁵						45,426
Net gain from sales of property other than capital assets ¹⁶		1,046	1,181	1,775	3,065	1,957
Rents and royalties profit.....	37,588	40,853	43,540	47,650	50,428	61,743
Income from fiduciaries ¹⁷	13,525	9,216	11,103	11,668	13,515	15,676
Dividends received ¹⁸	325,160	250,383	321,431	338,335	390,228	290,546
Interest on Government obligations:						
Partially tax-exempt ¹⁹	5,615	3,967	4,832	10,415	14,166	9,360
Taxable ²⁰					933	5,233
Other taxable interest.....	70,075	97,939	103,333	81,689	89,757	96,001
Dividends on share accounts in Federal savings and loan associations ²¹	8,760	5,775	5,560	6,985	190	434
Other income.....					8,306	10,900
Total income.....	556,811	506,172	574,502	583,926	700,790	572,753
Deductions:						
Net loss from business.....	745	579	524	711	856	660
Net loss from partnership ²²	192	222	578	250	292	230
Net capital loss ²³	4,383					
Net long-term capital loss ²⁴		5,265	6,042	6,867	11,593	
Net loss from sales of capital assets ²⁵						3,990
Net loss from sales of property other than capital assets ²⁶		480	554	405	731	724
Net loss from rents and royalties.....	(26)	(26)	(26)	(26)	2,034	1,271
Interest paid ²⁷	10,069	8,529	9,437	9,386	10,306	9,145
Taxes paid ²⁸	24,426	23,430	21,580	20,223	23,424	21,569
Other deductions ²⁹	32,958	28,111	29,971	30,605	28,008	26,918
Amount distributable to beneficiaries.....	189,048	203,112	252,264	236,653	282,136	208,605
Total deductions.....	261,821	269,728	321,550	305,099	359,982	273,120
Net income ¹ (taxable to fiduciary).....	294,990	236,444	252,953	278,827	340,808	299,633

For footnotes, see pp. 288-289.

TABLE 12.—Taxable fiduciary returns, 1937-44: Number of returns, sources of income, deductions, and net income—Continued

[Money figures in thousands of dollars]

Distribution	1943		1944
	Returns with net income	Returns with no net income ^a	
Number of returns.....	95,903	1,253	92,369
Sources of income:			
Business profit.....	45,359	156	40,128
Business loss.....	(See Deductions)		996
Partnership profit ¹¹	44,576	140	50,715
Partnership loss ¹¹	(See Deductions)		316
Net gain from sales of capital assets ¹²	97,238	322	95,562
Net loss from sales of capital assets ¹²	(See Deductions)		2,220
Net gain from sales of property other than capital assets ¹⁶	1,445	24	1,242
Net loss from sales of property other than capital assets ¹⁶	(See Deductions)		567
Rents and royalties profit.....	65,844	1,787	68,604
Rents and royalties loss.....	(See Deductions)		1,188
Income from fiduciaries ¹⁷	15,795	140	9,311
Dividends received ¹⁸	318,401	6,906	
Interest on Government obligations:			
Partially tax-exempt ¹⁹	8,173	120	383,785
Taxable ²⁰	11,152	150	
Other taxable interest.....	63,893	1,492	
Other income.....	12,001	193	11,562
Total income ²¹	683,876	11,519	655,623
Deductions:			
Net loss from business.....	1,072	16	
Net loss from partnership ¹¹	354	42	
Net loss from sales of capital assets ¹²	2,928	440	(See Sources)
Net loss from sales of property other than capital assets ¹⁶	1,008	63	
Net loss from rents and royalties.....	1,638	49	
Interest paid ²²	8,286	1,207	8,231
Taxes paid ²³	16,809	1,185	16,045
Other deductions ²⁴	29,439	1,158	30,705
Amount distributable to beneficiaries.....	246,576	8,022	243,625
Total deductions.....	308,110	12,182	298,606
Net income ¹ taxable to fiduciary (or deficit).....	375,766	¹⁰ 663	357,017

For footnotes, see pp. 288-289.

TABLE 13.—Taxable fiduciary returns with net income, 1937-44, by States and Territories: Number of returns, net income, and tax

[Money figures in thousands of dollars]

Year	Number of returns	Net income ¹	Tax ²	Number of returns	Net income ¹	Tax ²	Number of returns	Net income ¹	Tax ²
United States				Alabama			Alaska		
1937.....	44,531	294,990	48,406	230	1,240	(²⁷)	(²⁸)	(²⁸)	(²⁸)
1938.....	52,881	236,444	39,098	251	1,021	87	(²⁸)	(²⁸)	(²⁸)
1939.....	62,879	252,053	37,460	286	1,213	88	5	23	1
1940.....	67,388	278,827	54,963	370	1,439	186	7	28	1
1941.....	84,884	340,808	90,210	493	1,947	409	19	74	11
1942.....	81,483	299,633	103,670	484	1,843	523	20	55	11
1943.....	95,903	375,766	140,345	543	2,353	834	(²⁸)	(²⁸)	(²⁸)
1944.....	92,369	357,017	131,078	512	2,285	808	(²⁸)	(²⁸)	(²⁸)
Arizona				Arkansas			California		
1937.....	88	261	(²⁷)	77	358	(²⁷)	2,984	16,509	(²⁷)
1938.....	85	204	8	93	358	20	2,897	15,746	2,477
1939.....	98	302	26	119	383	18	3,309	14,258	1,816
1940.....	112	352	25	163	485	27	4,229	17,254	2,969
1941.....	142	482	66	227	1,262	290	5,725	22,069	5,096
1942.....	186	491	104	295	1,329	381	5,633	21,688	7,633
1943.....	234	753	229	341	1,526	559	6,739	28,529	10,576
1944.....	223	695	175	307	1,423	542	6,123	27,751	9,986
Colorado				Connecticut			Delaware		
1937.....	377	2,406	(²⁷)	1,391	8,019	(²⁷)	441	5,398	(²⁷)
1938.....	431	2,079	367	1,515	6,220	781	504	4,357	891
1939.....	478	1,888	271	1,759	7,430	880	667	6,704	2,080
1940.....	525	1,925	335	2,135	8,679	1,548	647	7,472	2,703
1941.....	643	2,488	626	2,419	9,699	2,594	680	7,108	3,106
1942.....	676	2,197	635	2,232	7,910	2,645	570	5,852	3,002
1943.....	803	2,925	1,136	2,714	7,877	2,552	719	6,503	3,451
1944.....	660	2,026	591	2,441	8,279	2,803	726	7,643	4,843
District of Columbia				Florida			Georgia		
1937.....	409	2,335	(²⁷)	396	4,164	(²⁷)	323	1,886	(²⁷)
1938.....	444	1,658	262	461	3,706	835	306	1,249	94
1939.....	550	1,475	97	611	4,865	1,128	428	1,840	243
1940.....	555	1,993	298	788	4,633	832	490	2,522	511
1941.....	786	2,672	597	941	5,141	1,308	713	3,017	771
1942.....	716	2,422	864	1,072	5,115	1,781	727	3,067	1,021
1943.....	736	2,563	921	1,332	7,841	3,070	895	3,827	1,347
1944.....	783	2,757	1,038	1,384	6,982	2,474	948	3,638	1,224
Hawaii				Idaho			Illinois		
1937.....	130	1,014	(²⁷)	35	116	(²⁷)	4,047	28,362	(²⁷)
1938.....	155	706	77	22	91	5	5,132	24,947	4,469
1939.....	174	873	124	47	190	10	5,925	22,486	2,705
1940.....	200	1,025	197	69	250	16	6,175	23,534	3,799
1941.....	222	1,377	377	97	265	31	7,334	35,206	8,735
1942.....	298	2,373	1,032	166	400	87	7,235	27,977	9,617
1943.....	312	1,568	631	207	588	152	8,052	37,834	15,394
1944.....	309	1,883	848	173	670	219	7,650	35,322	13,811
Indiana				Iowa			Kansas		
1937.....	467	3,044	(²⁷)	557	2,530	(²⁷)	293	1,159	(²⁷)
1938.....	479	2,133	205	614	1,960	244	297	814	45
1939.....	612	2,859	274	750	2,327	173	356	983	46
1940.....	772	3,486	551	1,087	3,178	318	523	1,415	114
1941.....	1,068	4,294	999	1,654	4,380	650	822	2,284	816
1942.....	1,390	4,642	1,441	2,374	5,336	1,232	1,357	3,572	854
1943.....	1,639	5,270	1,849	2,610	6,014	1,461	1,497	3,677	940
1944.....	1,340	4,113	1,252	2,104	5,364	1,383	1,455	4,478	1,299

For footnotes, see pp. 288-289.

TABLE 13.—Taxable fiduciary returns with net income, 1937-44, by States and Territories: Number of returns, net income, and tax—Continued

[Money figures in thousands of dollars]

Year	Number of returns	Net income ¹	Tax ²	Number of returns	Net income ¹	Tax ²	Number of returns	Net income ¹	Tax ²
Kentucky				Louisiana			Maine		
1937	332	1,304	(²⁷)	105	632	(²⁷)	285	1,272	(²⁷)
1938	248	911	130	108	717	106	325	723	42
1939	341	1,180	126	119	644	54	404	951	60
1940	481	1,520	206	150	641	65	480	1,480	171
1941	995	2,410	448	189	803	136	420	1,021	191
1942	850	2,272	664	201	949	260	487	1,183	329
1943	980	10,061	4,499	293	1,644	570	555	1,419	421
1944	1,020	3,429	1,160	314	1,895	661	598	1,779	576
Maryland				Massachusetts			Michigan		
1937	667	4,019	(²⁷)	3,805	23,637	(²⁷)	1,645	13,991	(²⁷)
1938	1,163	3,305	376	4,910	15,246	1,409	1,747	8,926	1,408
1939	1,440	3,761	361	6,036	20,703	2,293	1,968	9,890	1,415
1940	1,172	3,737	501	5,690	19,105	2,690	2,303	11,327	1,912
1941	1,525	4,379	862	6,468	19,653	4,414	2,627	14,622	4,329
1942	1,224	3,226	894	5,656	21,049	7,172	2,838	14,244	5,585
1943	1,519	4,643	1,697	6,717	20,602	6,731	3,227	16,407	6,474
1944	1,603	5,241	1,724	6,863	22,822	7,571	3,314	16,140	6,320
Minnesota				Mississippi			Missouri		
1937	912	5,281	(²⁷)	56	213	(²⁷)	1,058	6,777	(²⁷)
1938	1,268	4,573	777	58	320	21	1,334	10,291	2,129
1939	1,459	5,465	912	65	325	22	1,539	6,415	864
1940	1,566	5,618	889	85	283	16	1,771	6,198	979
1941	2,007	7,379	1,874	120	491	74	2,179	7,727	1,958
1942	2,156	8,386	3,039	169	734	235	2,030	6,500	2,084
1943	2,406	7,981	2,854	189	740	233	2,417	7,764	2,997
1944	2,103	8,101	3,061	202	689	204	2,411	8,322	2,845
Montana				Nebraska			Nevada		
1937	70	264	(²⁷)	188	781	(²⁷)	12	33	(²⁷)
1938	61	196	10	184	564	31	18	140	13
1939	89	335	18	252	881	92	27	256	30
1940	106	409	38	333	967	122	44	413	114
1941	150	554	90	495	1,366	235	59	381	96
1942	220	592	140	915	1,789	324	64	270	82
1943	271	774	217	1,207	2,510	557	67	285	87
1944	275	726	177	970	2,048	469	61	277	92
New Hampshire				New Jersey			New Mexico		
1937	213	1,009	(²⁷)	1,773	13,561	(²⁷)	38	183	(²⁷)
1938	182	603	62	1,771	11,835	3,186	36	275	69
1939	243	1,017	152	2,074	10,109	3,139	47	397	129
1940	255	655	61	2,284	14,123	5,452	49	132	7
1941	307	740	101	2,864	16,216	6,549	70	221	32
1942	301	672	164	2,754	13,870	6,552	135	350	75
1943	452	1,008	284	3,332	15,624	7,621	143	415	113
1944	453	944	242	3,585	17,337	8,328	146	518	165
New York				North Carolina			North Dakota		
1937	9,533	69,115	(²⁷)	284	1,702	(²⁷)	45	164	(²⁷)
1938	12,701	53,495	10,094	257	1,436	250	39	116	4
1939	14,817	52,460	7,250	314	1,614	213	49	114	3
1940	14,842	57,991	13,098	373	2,066	316	71	164	7
1941	16,336	64,737	17,408	543	3,012	747	221	420	37
1942	12,794	44,203	15,155	673	3,055	984	478	909	174
1943	14,800	63,387	24,101	816	3,302	1,155	637	1,260	265
1944	13,676	48,999	17,131	899	3,520	1,221	535	1,078	213

For footnotes, see pp. 288-289.

TABLE 13.—Taxable fiduciary returns with net income, 1937-44, by States and Territories: Number of returns, net income, and tax—Continued

[Money figures in thousands of dollars]

Year	Number of returns	Net income ¹	Tax ²	Number of returns	Net income ¹	Tax ²	Number of returns	Net income ¹	Tax ²
figures in thousands of dollars									
Ohio				Oklahoma			Oregon		
1937	2,209	18,539	(²⁷)	309	2,267	(²⁷)	239	920	(²⁷)
1938	2,371	13,128	2,017	321	2,222	231	223	566	32
1939	2,807	17,173	3,331	300	1,962	238	286	698	35
1940	3,377	18,341	3,999	393	2,652	550	314	876	70
1941	3,870	22,095	6,495	521	3,713	941	490	1,618	324
1942	3,781	14,739	4,853	702	2,904	928	581	1,749	454
1943	4,549	17,963	6,612	969	3,820	1,263	715	2,296	677
1944	4,556	18,400	7,073	1,011	4,495	1,563	684	2,174	682
Pennsylvania				Rhode Island			South Carolina		
1937	4,163	24,190	(²⁷)	574	3,376	(²⁷)	117	662	(²⁷)
1938	5,164	17,424	2,548	832	2,072	210	97	463	39
1939	6,193	22,502	3,633	964	2,953	285	128	581	42
1940	5,801	22,265	4,432	916	2,874	434	152	700	86
1941	8,815	24,790	6,349	1,025	4,257	1,040	217	967	196
1942	6,604	21,651	8,062	1,029	2,948	1,029	282	945	255
1943	8,120	26,772	9,977	1,027	3,499	1,320	348	1,386	507
1944	8,420	27,810	10,801	1,096	3,588	1,271	344	1,429	513
South Dakota				Tennessee			Texas		
1937	49	148	(²⁷)	269	2,343	(²⁷)	1,016	8,454	(²⁷)
1938	44	123	6	271	2,608	902	956	8,152	1,336
1939	45	133	5	361	2,950	1,024	1,421	7,276	909
1940	91	210	9	430	2,098	1,116	1,789	8,565	1,356
1941	157	276	19	562	2,942	1,059	2,268	13,060	3,466
1942	407	633	103	569	2,755	1,072	2,675	14,811	5,551
1943	605	977	180	643	3,093	1,298	3,134	17,512	7,118
1944	459	735	131	723	3,879	1,658	3,068	17,092	6,766
Utah				Vermont			Virginia		
1937	120	810	(²⁷)	110	419	(²⁷)	360	1,699	(²⁷)
1938	101	502	62	120	403	50	408	1,284	88
1939	123	513	44	131	513	142	500	1,574	110
1940	150	583	98	163	601	161	767	1,928	198
1941	179	673	159	181	421	47	1,129	2,599	430
1942	207	705	230	221	389	74	919	2,214	539
1943	210	897	359	272	590	145	1,093	2,897	811
1944	211	683	220	256	581	158	1,116	2,949	836
Washington				West Virginia			Wisconsin		
1937	²⁹ 498	²⁹ 2,256	(²⁷)	280	1,549	(²⁷)	806	4,333	(²⁷)
1938	²⁹ 510	²⁹ 1,839	²⁹ 130	270	1,070	77	1,044	3,502	278
1939	580	2,009	151	335	1,373	107	1,183	3,861	272
1940	808	3,021	502	359	1,687	286	1,390	4,752	579
1941	962	4,560	1,240	491	2,202	516	1,843	6,296	1,305
1942	1,147	4,568	1,534	514	2,206	772	2,337	5,439	1,415
1943	²⁹ 1,340	²⁹ 5,178	²⁹ 1,686	566	2,778	1,087	2,758	6,335	1,795
1944	²⁹ 1,202	²⁹ 4,650	²⁹ 1,526	598	2,416	832	2,347	6,614	2,021
Wyoming									
1937							56	288	(²⁷)
1938							53	183	
1939							65	209	7
1940							80	269	9
1941							114	398	17
1942							132	477	59
1943							153	400	124
1944							112	346	92
									82

For footnotes, see pp. 288-289.

Footnotes for historical tables 10-13, pages 281-287

¹ Net income tabulated and used for classification is net income taxable to the fiduciary, that is, income after the allowable deductions and the amount distributable to beneficiaries.

² Normal tax and surtax include, for 1940-41, the defense tax and, for 1943, the victory tax associated with normal tax and surtax; also for 1943 the victory tax on 1,253 returns with no net income. (See note 9.)

³ Alternative tax for 1938-41, in case of net long-term capital gain, is the sum of normal tax and surtax computed on net income reduced by the amount of net long-term capital gain, and 30 percent of the net long-term gain; and in the case of net long-term capital loss, is the sum of normal tax and surtax on net income increased by the net long-term capital loss, minus 30 percent of such loss. The alternative tax for 1942-44, occurring only in case of an excess of net long-term capital gain over net short-term capital loss, is the sum of normal tax and surtax on net income reduced by the amount of such excess, plus 50 percent of such excess. The alternative tax includes, for 1940-41, the defense tax and, for 1943, the victory tax associated with the alternative tax.

⁴ Tax credits for income tax paid to foreign countries or possessions of the United States and for income tax paid at source on tax-free covenant bond interest, although allowable, were not tabulated from fiduciary returns, except for 1943.

⁵ Tax, except for 1943, is before the credits for foreign taxes paid and for income tax paid at source on interest from tax-free covenant bonds which are allowable for all years. Tax includes for 1940-41 the defense tax; for 1943 the victory tax on returns with no net income as well as that on returns with net income.

⁶ For 1943, the number of returns, normal tax and surtax, and total tax include 1,253 taxable fiduciary returns with no net income which have victory tax on victory tax net income. (See note 9.)

⁷ Tax before tax credits relating to foreign taxes paid and tax paid at source. (See note 4.)

⁸ Effective tax rate based on net income taxable to the fiduciary and the tax before tax credits.

⁹ For 1943, there are 1,253 taxable fiduciary returns which have a deficit in income tax net income taxable to the fiduciary, but which have a victory tax liability on victory tax net income taxable to the fiduciary. These returns are classified as taxable returns with no net income.

¹⁰ Deficit.

¹¹ Partnership profit or loss *excludes* the taxable and partially tax-exempt interest on Government obligations; dividends on share accounts in Federal savings and loan associations for 1938-41 and for 1942-44 on shares issued prior to March 28, 1942; and capital gain or loss for 1938-44.

¹² Net capital gain or loss for 1937 is the net capital gain or loss from sales or exchanges of capital assets, regardless of time held, after certain percentages depending on the time the assets were held and after the limitation on the deduction for capital loss have been applied. The net capital loss deduction is limited to \$2,000. Amounts exclude such gain or loss received through partnerships and fiduciaries.

¹³ For 1938-41, short-term applies to sales of capital assets held 18 months or less upon which 100 percent of the gain or loss is taken into account. The short-term gain reported is after the

carry-over and includes the net gain or loss from such sales received through partnerships and common trust funds. The net short-term capital loss is not deductible in the current year but is carried forward to the succeeding year in an amount not in excess of the net income for the year in which the loss is sustained and can be deducted only to the extent of the net short-term capital gain in such succeeding year.

¹⁴ For 1938-41, long-term applies to sales of capital assets held more than 18 months upon which 66⅔ percent of the gain or loss on sales of assets held 18 months but not more than 24 months and 50 percent of the gain or loss on sales of assets held more than 24 months, are taken into account. The amounts reported include the net gain or loss from such sales received through partnerships and common trust funds. The net long-term capital loss is deductible from total income.

¹⁵ For 1942-44, net gain or loss from sales or exchanges of capital assets is the result of combining the net short- and long-term capital gain and loss and the allowable carry-over, also amounts received through partnerships and common trust funds. The deduction for a net loss from sales of capital assets is limited to the loss, or to the amount of net income computed without regard to capital gains and losses, or to \$1,000, whichever is smallest. The excess of losses from current year sales of capital assets over the allowable deduction, i. e., the net capital loss, may be carried forward as a short-term capital loss in five succeeding years to the extent that it exceeds the net capital gain of any year intervening between the year in which the loss is sustained and the fifth succeeding year. (For carry-over, see p. 59.)

Short-term applies to sales of capital assets held for 6 months or less upon which 100 percent of the gain or loss is taken into account; and long-term applies to sales of capital assets held more than 6 months upon which 50 percent of the gain or loss is taken into account.

¹⁶ For 1938-40 net gain or loss from sales of property used in trade or business of a character which is subject to the allowance for depreciation; for 1941-44 also includes certain Government bonds which are not capital assets; and for 1942-44 includes real property used in trade or business.

¹⁷ Income from fiduciaries *excludes* taxable and partially tax-exempt interest on Government obligations; and dividends on share accounts in Federal savings and loan associations for 1938-41 and for 1942-44 on such shares issued prior to March 28, 1942.

¹⁸ Dividends, foreign and domestic, *exclude* those received through partnerships and other fiduciaries; and dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942.

¹⁹ Partially tax-exempt interest (exempt from normal tax) is that received on certain Government obligations issued prior to March 1, 1941, namely, United States savings bonds and Treasury bonds owned in excess of \$5,000, and from obligations of instrumentalities of the United States other than those issued under the Federal Farm Loan Act or that act as amended. For 1943-44, amounts include dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942. Amortizable bond premium has been deducted for 1942-44. Amounts include such interest and dividends received through partnerships and other fiduciaries.

(Footnotes continued on p. 289)

Footnotes for historical tables 10-13, pages 281-287—Continued

²⁰ Taxable interest on Government obligations is that received on Treasury notes issued on or after December 1, 1940, and on obligations of the United States or any agency or instrumentality thereof, issued on or after March 1, 1941, including that received through partnerships and other fiduciaries. Amortizable bond premium has been deducted for 1942-44.

²¹ Dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942 (exempt from normal tax), include those received through partnerships and other fiduciaries. Such dividends are included in other income for 1938-40; and in partially tax-exempt interest for 1943-44.

²² Interest paid *excludes* that reported in business and rent expenses, and interest paid to carry non-taxable obligations.

²³ Taxes paid *exclude* those reported in business or rent expenses, and real estate taxes assessed against property which tend to increase the value; Federal income taxes, estate, inheritance, legacy, or gift taxes; and foreign taxes paid if any portion thereof is claimed as a tax credit.

²⁴ Other deductions include net operating loss deduction; loss from fire, storm, shipwreck, or other casualty, or from theft, not compensated for by insurance or otherwise; and bad debts.

²⁵ Total income for 1944 is the result of combining the positive items of income and the net losses reported under income. It is not comparable with total income for 1943 and prior years. For this period, total income is the sum of the positive items of income only, and the net losses reported under income are tabulated as deductions.

²⁶ Included in other deductions.

²⁷ Not available.

²⁸ Included in Washington.

²⁹ Includes Alaska.

ESTATE TAX RETURNS

ESTATE TAX RETURNS

SUMMARY DATA

There were 16,550 estate tax returns filed during the calendar year 1945, on which there are reported total gross estate of \$3,450,425,178, net estate of \$1,911,156,633, and Federal estate tax of \$532,928,168. As compared with the returns filed during the calendar year 1944, there is an increase of 1,693 returns, or 11.4 percent; gross estate increase of \$534,093,321, or 18.3 percent; net estate increase of \$394,931,617, or 26.0 percent; and tax liability increase of \$127,148,057, or 31.3 percent.

The 652 returns filed for estates of nonresident aliens show gross estate of \$13,524,409, net estate of \$10,997,259, and tax liability of \$1,876,152.

The 15,898 returns filed for estates of citizens and resident aliens show gross estate of \$3,436,900,769, which includes \$191,277,209 reported on 2,029 nontaxable returns. The taxable returns show gross estate of \$3,245,623,560, net estate of \$1,507,312,043 subject to basic tax and \$1,900,046,489 subject to additional tax, and tax liability of \$531,052,016. The tax liability consists of \$17,354,534 net basic tax, \$513,689,142 net additional tax, and \$8,340 defense tax, which is effective only under the Revenue Act of 1940. The effective tax rate for the taxable returns, filed under all acts, is 28.0 percent.

Tax credits for State inheritance taxes and for Federal gift taxes, totaling \$64,568,471, are claimed against the gross basic tax; and a credit for Federal gift taxes of \$511,276 is taken against the gross additional tax. The aggregate tax credits represent 10.9 percent of the total gross basic and additional taxes before such credits.

FEDERAL ESTATE TAX LAW

The Federal estate tax, imposed under Chapter 3 of the Internal Revenue Code, is neither a property nor an inheritance tax. It is imposed upon the transfer of the entire net estate, not upon any particular legacy, device, or distributive share, and the transfer of property is taxable although it escheats to the State for lack of heirs. The estate tax consists of (1) the basic tax, (2) the additional estate tax, which is the excess of a tentative tax over the basic tax, and (3) the defense tax restricted to the estates of individuals dying in the period June 26, 1940, through September 20, 1941 (effective period of the 1940 act). Both the basic tax and the tentative tax are computed at graduated rates. The basic tax provisions specify rates from 1 percent of the net estate not in excess of \$50,000, increasing to 20 percent of the amount over \$10,000,000. The tentative tax provisions in effect on and after September 21, 1941, specify rates from 3 percent on the net estate not in excess of \$5,000, progressing to 77 percent on the amount in excess of \$10,000,000. A résumé of the principal estate tax provisions including rates, credits, and specific exemptions, applicable under each act from the Revenue Act of 1916 through the Revenue Act of 1942, is given on pages 376-380.

An estate tax return is required for the estate of an individual whose gross estate (as defined by statute) exceeds in value the amount of the specific exemption allowable under the act in effect at date of death. On and after October 22, 1942, the effective date of the estate tax provisions of the Revenue Act of 1942, an estate tax return is required for the

estate of a citizen or resident alien, if the value of the gross estate at date of death exceeds \$60,000, while under the 1935 act a return is required if the gross estate exceeds \$40,000, and under the 1934 act a return is required if the gross estate exceeds \$50,000. Under earlier acts a return is required for the estate of a resident citizen and resident alien if the value thereof exceeds \$50,000 under the 1932 act, \$100,000 under the 1926 act, and \$50,000 under the 1924 or prior acts. Under the 1942 act, the increase from \$40,000 to \$60,000 in gross estate value for which a return is required is the result of an equivalent increase in specific exemption. The increased specific exemption compensates in some measure for the provision that life insurance not in excess of \$40,000 payable to beneficiaries other than the estate, formerly excluded, is included in the gross estate under the 1942 act.

An estate tax return is required for the estate of a nonresident alien who died on or after October 22, 1942, only if the part of his gross estate (as defined by statute) situated in the United States exceeds \$2,000 in value at time of death. However, if death occurred on or before October 21, 1942, a return is required if any part of the gross estate regardless of value is situated in the United States. The estate of a nonresident citizen who died prior to May 11, 1934, also is subject to the latter requirement.

The estate tax return for the estate of an individual who died on or after August 31, 1935, is due 15 months after the date of death. However, an extension of time for filing may be granted by the Commissioner of Internal Revenue. The return for the estate of a resident decedent must be filed with the collector in whose district the decedent had his domicile at time of death, and the return for the estate of a nonresident decedent must be filed with the collector in whose district the gross estate in the United States is situated. Approximately 89.1 percent of the returns for estates of citizens and resident aliens filed during 1945 were filed without extension of time. Regardless of when the return is filed, the estate is subject to the statutory provisions in effect at date of death.

Among the changes in the Internal Revenue Code, as amended by the Revenue Act of 1942, affecting the comparability of data tabulated from returns filed under that act with those filed under earlier acts are:

(a) The minimum value for which an estate tax return is required to be filed, in the case of a citizen or resident alien, is increased from a gross estate value of \$40,000 at date of death to a gross estate value of \$60,000 at date of death; and a return is no longer required for the estate of a nonresident alien unless the gross estate situated in the United States exceeds a value of \$2,000 at date of death.

(b) The exclusion from gross estate of \$40,000 for life insurance receivable by beneficiaries other than the estate is no longer allowed.

(c) The specific exemption allowable in determining the net estate for the purposes of the additional tax in the case of a citizen or resident alien is increased from \$40,000 to \$60,000; and a specific exemption of \$2,000 is deductible from the gross estate of a nonresident alien for purposes of both basic tax and additional tax.

(d) There is includible in the gross estate the entire community property held by the decedent and surviving spouse except such part thereof as may be shown to have been received as compensation for

personal services actually rendered by the surviving spouse or derived originally from separate property of the surviving spouse. Previously community property was includible in the gross estate only to the extent of the decedent's share under State law.

(e) All property with respect to which the decedent had at time of death a power of appointment (with the exception of certain limited specified powers), whether exercised or not, is includible in the gross estate. Previously only property passing under general powers of appointment exercised by the decedent was includible.

(f) There is disallowed as a deduction from the value of gross estate, the amount, if any, by which the deductions for funeral and administrative expenses, debts of the decedent, mortgages and liens, and support of dependents, exceed the value of property subject to claims and includible in the gross estate.

(g) In computing the net deduction for property previously taxed the amount otherwise allowable is to be reduced by the amount of other deductible items which may be allocated to the value of such property. In such computation there is taken into account the fact that, under the applicable law, in the final adjustment and settlement of the estate some deductions are claims enforceable first, or solely, against specified property, and the value, in whole or in part, of some property included in the gross estate (including the property previously taxed) is exempt from claims of creditors.

(h) The tax credit for estate, inheritance, legacy, or succession taxes is limited to 80 percent of the basic tax *before* deducting the credit for gift tax, whereas prior acts limit such credit to 80 percent of the basic tax *after* deducting the gift tax credit.

Only minor changes in the estate tax provisions were made by the Current Tax Payment Act of 1943 and by the Revenue Act of 1943, none of which affect the above provisions.

RETURNS INCLUDED

The estate tax returns used for this report are the returns filed for the estates of citizens and aliens during the calendar year 1945 regardless of the date on which the individual died or the revenue act under which the estate is taxed, excluding returns which show a total gross estate value below the statutory amount for which a return is required to be filed under the specific revenue act in effect at time of death. Of the 15,898 returns filed during 1945 for the estates of citizens and resident aliens, 15,644 show date of death on or after October 22, 1942, and are filed under provisions of the 1942 act; 94 show date of death in the period, September 21, 1941, through October 21, 1942, and are filed under provisions of the 1941 act; and the remaining 160 returns are filed under earlier acts—58 being filed under the 1940 act, 82 under the 1935 act, 7 under the 1934 act, 5 under the 1932 act, 7 under the 1926 act, and 1 under the 1924 or prior acts. No cognizance is given to the date of death or to the revenue act in effect at date of death for the 652 returns filed during 1945 for estates of nonresident aliens, other than to ascertain that there is included one return for the estate of a nonresident citizen who died prior to May 11, 1934. Previous to that date, the estate of a nonresident citizen is subject to the same provisions as apply to the estate of a nonresident alien.

The data for this report are taken from the estate tax returns as filed, prior to audit by the Bureau of Internal Revenue. The total estate tax liability tabulated herein differs from the collections of such taxes during 1945 by reason of changes made upon audit and because extensions of time for payment, granted in exceptional cases for periods not to exceed 10 years in aggregate, may result in the tax being collected subsequent to the year in which the return is filed. Furthermore, collections include delinquent taxes, interest, and penalties, none of which are tabulated in this report.

BASIC ITEMS

Gross estate consists of real estate, tangible personal property, and intangible personal property. Under each category there is tabulated the value of jointly owned property, property transferred during the decedent's life, property subject to and/or transferred under powers of appointment, property previously taxed, and all other property. The amount tabulated for each is the value of such property reported as a part of the total gross estate for tax purposes.

In the case of jointly owned property, the entire property is *prima facie* a part of the decedent's gross estate. But it is not the intent of the statute that there should be included a greater part thereof than is represented by an outlay of funds, which, in the first instance, were the decedent's own, or more than a fractional part equal to that of each of the other joint owners if none of them have parted with any consideration in its acquirement. Whether the entire jointly owned property, or only a part, or none of it, enters into the makeup of gross estate depends on the actual circumstances of acquisition and of ownership.

Property transferred during the decedent's life by means other than a bona fide sale for adequate and full consideration in money or money's worth is subject to estate tax if the transfer is one of several types which include transfers in contemplation of death; transfers conditioned upon the decedent's death; transfers under which the decedent reserved or retained the use or possession of the property or income therefrom; transfers under which the decedent retained the right to designate who shall possess or enjoy the property or income therefrom; and transfers under which the enjoyment of the transferred property is subject, at decedent's death, to change through the exercise of power to alter, amend, revoke, or terminate.

All property subject to powers of appointment, with the exception of certain limited powers and certain powers created prior to October 22, 1942, is includible in gross estate, if the decedent had the power of appointment at time of death, or if he exercised or released the power during his lifetime in contemplation of death, by a disposition intended to take effect at or after death, or by a disposition under which he retained possession or enjoyment of the property, or the right to the income therefrom, or under which he retained the right to designate the persons who shall possess or enjoy the property or the income therefrom. However, if the decedent died prior to October 22, 1942, there is included only the property passing under a general power of appointment exercised by the decedent.

Property previously taxed includes property received by the decedent by gift within 5 years prior to death, or received by gift, bequest, or inheritance from any person who died within 5 years prior to the death

of the decedent, or property acquired in exchange therefor, with respect to which a deduction is authorized because a gift tax was paid by the donor or an estate tax was paid in behalf of the prior estate.

For estates of individuals who died on or after August 31, 1935, the value of gross estate may be determined for tax purposes, at the election of the executor, either as of the date of death or as of the date 1 year after death. When the value as of the latter date is selected, it is referred to as the optional value. If the optional value is elected, property distributed, sold, exchanged, or otherwise disposed of within the year following death, must be valued as of the date of disposition. For estates of individuals who died prior to August 31, 1935, the value of the gross estate must be determined as of the date of death.

Only the amount of taxable life insurance is included in the tabulated amount of gross estate. The gross amount of life insurance and the amount of tax-exempt life insurance are tabulated as information items. The tax-exempt insurance is life insurance receivable by beneficiaries other than the estate, not to exceed in aggregate \$40,000 for any one estate. Tax-exempt insurance is reported only on returns for estates of individuals who died prior to October 22, 1942.

Specific exemption of \$60,000 is allowable as a deduction in computing the net estate for additional tax in the case of a citizen or a resident alien who died on or after October 22, 1942; \$40,000 if death occurred in the period August 31, 1935, through October 21, 1942; \$50,000 if death occurred in the period May 11, 1934, through August 30, 1935; and \$50,000 in case of a resident citizen of a resident alien who died in the period June 6, 1932, through May 10, 1934.

Also, there is a specific exemption of \$100,000 allowable as a deduction in computing the net estate for basic tax, in the case of a citizen or a resident alien who died on or after May 11, 1934. Previous to this date, no exemption for basic tax purposes is allowable in the case of a non-resident citizen. Specific exemption of \$100,000 is allowable in computing the net estate of a resident citizen or a resident alien who died in the period February 26, 1926, through May 10, 1934; and \$50,000 if death occurred prior to February 26, 1926.

A specific exemption of \$2,000 is authorized for the estates of non-resident aliens who died on or after October 22, 1942, in computing the net estate for basic tax as well as net estate for additional tax.

For estates subject to both basic and additional taxes, that is, estates of individuals who died since June 5, 1932, the specific exemption tabulated is only that allowable for purposes of the additional tax.

Property previously taxed, net deduction, is the deduction, subject to certain conditions and limitations, allowable when there is included in the gross estate of an individual, property received by him by gift from any person within 5 years prior to death, or property received by gifts, bequest, or inheritance from any person who died within 5 years prior to his death, or property acquired in exchange for property so received. The property respecting which the deduction is sought must have formed a part of the prior decedent's gross estate situated in the United States, or have been included in the total amount of the donor's gifts made within 5 years prior to the decedent's death. An estate tax or a gift tax actually must have been paid with respect to such property and such a deduction in respect of the property must not have been allowable in determining the value of the net estate of the prior decedent. This deduction is

limited to the value of such property as finally determined in the case of the prior decedent or donor, or as it is valued in the gross estate of the present decedent, whichever is lower, and is further reduced by a proportionate reduction which is equal to that proportion of total deductions except property previously taxed, which the value of property previously taxed bears to gross estate. However, in the case of an individual who died on or after October 22, 1942, if the property previously taxed includible in the gross estate is not wholly subject to general claims, the computation of the net deduction gives consideration to the fact that certain claims are enforceable first, or solely, against specified property, and that the value, in whole or in part, of some property included in the gross estate (including property previously taxed), is exempt from claims of creditors. This is accomplished by two reductions in the amount otherwise deductible: First, before applying the proportionate reduction, the amount otherwise deductible is reduced by that portion thereof which represents the specific claims against the property previously taxed; and, second, the balance thus obtained is further reduced by the proportionate reduction as stated above except that the amounts therein represent only such amounts as are subject to general claims. For the estate subject to both basic and additional taxes, the use of a different specific exemption for the purpose of each tax causes this net deduction for property previously taxed to differ also, in which case the amount tabulated is the net deduction used in computing the net estate for additional tax.

Disallowed deductions constitute that portion of total deductions equal to the excess of the sum of funeral and administration expenses, debt of the decedent, mortgages and liens, and support of dependents over the value of property includible in gross estate subject to claims, and are disallowed as a deduction from gross estate in computing both the net estate for basic tax and the net estate for additional tax. This provision is applicable only to the estates of individuals who died on or after October 22, 1942.

Net estate is the excess of gross estate over allowable deductions. In the case of citizens and residents, the value of net estate subject to basic tax differs from the value of the net estate subject to additional tax owing to the different specific exemptions allowable which directly affect total deductions and, as mentioned above, also result in different net deductions for property previously taxed. Estates of nonresident aliens have the same net estate value for both basic and additional taxes.

Net estate before specific exemption is the excess of gross estate over allowable deductions excluding the tabulated specific exemption.

Net estate for basic tax is the excess of gross estate over the allowable deductions including the specific exemption of \$100,000 allowable to resident citizens and resident aliens and to nonresident citizens who died subsequent to 5 p. m., June 6, 1932. The tabulated amount of net estate for basic tax also includes the net estate subject to tax for returns filed under the 1926 or prior acts.

Net estate for additional tax applies only to the estates of individuals who died subsequent to 5 p. m., June 6, 1932. It is the excess of gross

estate over the allowable deductions including the specific exemption allowable to citizens and resident aliens for the computation of additional tax; that is, \$60,000 under the 1942 act; \$40,000 under the 1941, 1940, and 1935 acts; \$50,000 under the 1934 act; and for resident citizens and resident aliens, \$50,000 under the 1932 act.

Basic tax is imposed on the net estate for basic tax at tax rates which have been in effect since February 26, 1926. For the purpose of the basic tax, a specific exemption of \$100,000 is allowable for estates of resident citizens and resident aliens, and of nonresident citizens if death occurred on or after May 11, 1934; and \$2,000 is allowable to nonresident aliens if death occurred on or after October 22, 1942. The tax liability for estates subject to the 1926 or prior acts is tabulated with the basic tax.

Additional tax is imposed on the estates of individuals who died subsequent to 5 p. m., June 6, 1932. The additional tax is the excess of a tentative tax, computed on the net estate for additional tax at the tentative tax rates in effect at date of death, over the basic tax. The specific exemption allowable to citizens and resident aliens for purposes of the additional tax is \$60,000 under the 1942 act; \$40,000 under the 1941, 1940, and 1935 acts; and \$50,000 under the 1934 act; and for resident citizens and resident aliens, \$50,000 under the 1932 act. In the case of nonresident aliens, a specific exemption of \$2,000 is allowable under the 1942 act only.

Tax credits are allowable against the basic tax for State inheritance taxes and for gift taxes paid, while only a credit for gift tax paid is allowable against the additional tax. The credit deductible from the basic tax for estate, inheritance, legacy or succession taxes paid to the States, Territories, District of Columbia, or (after June 29, 1939) a possession of the United States, is limited under the 1942 act to 80 percent of the basic tax before deducting the credits for gift taxes, whereas, under prior acts, the inheritance tax credit is limited to 80 percent of the basic tax after deducting the credit for gift taxes. The credits for gift taxes deductible from the basic tax are (1) the entire gift tax paid under the 1924 act on property includible in the gross estate and (2) that portion of the gift tax paid under the 1932 act which does not exceed the proportion of the basic tax, reduced under the 1942 act but not under prior acts by the credits for the 1924 gift tax and for the State inheritance tax, that the value of the included gift bears to gross estate.

Only one credit, that for the gift tax paid under the Revenue Act of 1932, is authorized against the additional tax. Such credit cannot exceed the proportion of the additional tax that the value of the included gift bears to gross estate nor can it exceed the balance of the gift tax not already credited in connection with the basic tax.

Defense tax is applicable only to estates of individuals who died within the period June 26, 1940, through September 20, 1941 (the effective period of the 1940 act). The defense tax is 10 percent of the net estate tax otherwise payable.

Total tax liability as tabulated in this report is the sum of net basic tax, net additional tax, and the defense tax when applicable.

CLASSIFICATION OF RETURNS

Estate tax returns are classified as returns for the estates of citizens and resident aliens, and returns for the estates of nonresident aliens. Returns for the estates of citizens and resident aliens are classified as taxable or nontaxable, by applicable revenue acts, by States and Territories, by age of decedent, by gross estate classes, and by net estate before exemption classes. Data are presented by these classifications in the estate tax tables, but not all items are available for every classification.

Citizens and resident aliens, and nonresident aliens.—Estates of citizens and alien residents residing in the United States and, subsequent to May 10, 1934, citizens residing abroad at date of death are taxed under provisions differing from those governing estates of nonresident aliens, and are segregated for that reason.

Applicable revenue acts.—Estate tax returns are classified according to the revenue act in effect on the date of death of the individual whose estate is reported, and without regard to the filing date. The five groups in this classification are returns filed under the Revenue Act of 1942, the Revenue Act of 1941, the Revenue Act of 1940, the Revenue Act of 1935, and the Revenue Act of 1934 and prior acts.

Taxable or nontaxable returns.—This classification is based on the existence or nonexistence of a tax liability. Returns are classified as taxable whether there is reported a basic tax only, an additional tax only, or both an additional tax and a basic tax.

Net estate before specific exemption classes.—This classification is based on the sum of the net estate and the specific exemption, the net estate for additional tax being used when the estate is subject to both basic and additional taxes.

Gross estate classes.—This classification is applied only to returns filed under the 1935 and subsequent acts, and is based on the value of total gross estate for the returns filed under the 1942 act and on total gross estate plus the amount of tax-exempt life insurance (receivable by beneficiaries other than the estate, not to exceed in aggregate \$40,000 for any one estate) for all other returns. The gross estate under the 1942 act includes all insurance.

Age of decedent.—The age of a decedent is determined from the dates of birth and death which are required data in the general information schedule of the estate tax return.

States and Territories.—This classification provides for the distribution of the returns by the 48 States, Alaska, Hawaii, and District of Columbia. The segregation of returns by States and Territories is determined by the location of the collection district in which the return is filed, except that for Alaska and the District of Columbia, the segregation of which is determined by the residence of the individual at time of death. Collection districts, or groups of such districts, are coextensive with the States and Territories, except that Alaska comprises a part of the collection district of Washington State and the District of Columbia is a part of the collection district of Maryland.

NONRESIDENT ALIENS

Data tabulated from the 652 returns for estates of nonresident aliens are limited to the number of returns, value of gross estate, value of net estate, and the tax liability, which data are included only in the historical summary. Data for nonresident alien returns are not classified for the

applicable revenue acts, nor for size of gross or net estate. However, it was ascertained that 28 returns show over \$100,000 gross estate and 23 show over \$100,000 net estate, as compared with 15 and 13 returns, respectively, filed in the previous year.

The gross estate of a nonresident alien includes only property situated in the United States, but does not include the amount receivable as life insurance nor, in the case of such an alien not engaged in business in the United States, bank deposits, or United States bonds, notes, and certificates of indebtedness issued prior to March 1, 1941. The 1942 act provides a specific exemption of \$2,000 in computing the net estate of a nonresident alien who died on or after October 22, 1942; under previous acts none is allowed.

TABULATED DATA

Estate tax tables 1 through 6 present data for estates of citizens and resident aliens. Data for estates of nonresident aliens are shown in aggregate in table 7, which is a historical summary for all estate tax returns filed from September 9, 1916 through 1945.

Data for estates of citizens and resident aliens are tabulated in table 1, by applicable acts and by taxable and nontaxable returns; in table 5, by age of the decedent and by size of net estate; and in table 6, by States and Territories. Data in tables 2 and 3 for taxable returns, and data in table 4, for nontaxable returns, are limited to the returns filed for estates of citizens and resident aliens who died on or after August 31, 1935.

In addition to the data for estate tax returns tabulated in this volume, data were prepared, by means of two special studies, on the amount and characteristics of property transferred during life and at death, by the citizens and resident aliens whose estates are included herein. To accomplish this, data on the estate tax returns were associated with data for *inter vivos* gifts reported on the gift tax returns filed during the life of the individual. Significant features of these studies are contained in a mimeograph identified as "Characteristics of Property Transferred During Life and at Death as Revealed by Special Analyses of 1945 Estate Tax Returns and Prior Gift Tax Returns," which may be obtained without cost from the Director, Tax Advisory Staff of the Secretary, Office of the Secretary, Treasury Department, Washington 25, D. C.

ESTATE TAX TABLES

Distribution of returns, gross estate, deductions, net estate, and taxes—for estates of citizens and resident aliens:

1. Taxable and nontaxable returns—by applicable acts.
2. Taxable returns filed under the 1935 and subsequent acts—by net estate before specific exemption classes.
3. Taxable returns filed under the 1935 and subsequent acts—by gross estate classes.
4. Nontaxable returns filed under the 1935 and subsequent acts—by gross estate classes.
5. Taxable and nontaxable returns—by net estate before specific exemption classes and by age of decedent.

Distribution of returns for estates of citizens and resident aliens, by States and Territories:

6. Number of nontaxable returns; number of taxable returns, gross estate, net estate, and taxes, also for returns subject to basic tax the number of returns, net estate for basic tax, basic tax, and tax credits.

Historical data for estates of citizens and aliens, 1916-1945:

7. Number of returns, gross estate, net estate, and tax.

TABLE 1.—Estate tax returns filed during 1945 for estates of citizens and resident aliens, items of gross estate, deduct

[Money figures in

		All acts		
		Total	Taxable	Nontaxable
1	Number of returns.....	15,898	13,869	2,029
2	Gross estate, total.....	3,436,901	3,245,624	191,277
3	Real estate, ¹ total.....	521,570	464,598	56,974
4	Real estate not included in items 5-8.....	427,381	379,175	48,205
5	Jointly owned.....	59,864	54,179	5,685
6	Transfers during decedent's life.....	17,688	16,048	1,638
7	Powers of appointment.....	630	617	13
8	Previously taxed.....	16,009	14,577	1,433
9	Tangible personal property, total.....	40,562	37,659	2,903
10	Tangible personal property not included in items 11-14.....	38,854	36,037	2,817
11	Jointly owned.....	516	484	31
12	Transfers during decedent's life.....	353	338	14
13	Powers of appointment.....	3	3	---
14	Previously taxed.....	836	796	41
15	Intangible personal property, total.....	2,874,768	2,743,368	131,400
16	Federal Government bonds, ² total.....	289,245	275,360	13,885
17	Wholly tax-exempt.....	25,413	25,100	313
18	Partially tax-exempt.....	82,432	77,419	5,013
19	Taxable.....	181,399	172,841	8,558
20	State and municipal bonds.....	195,391	191,638	3,753
21	Other bonds.....	137,059	130,403	6,656
22	Corporate stock.....	1,358,301	1,312,993	45,308
23	Cash.....	330,195	306,318	23,876
24	Mortgages and notes.....	123,337	115,107	8,230
25	Taxable insurance (64 less 65).....	237,212	221,871	15,341
26	Interest in unincorporated business.....	110,393	102,096	8,297
27	Other intangibles.....	93,636	87,581	6,055
28	Total deductions.....	1,570,660	1,246,480	224,169
29	Funeral and administration expenses.....	147,759	137,026	10,733
30	Debts and mortgages.....	210,555	165,032	45,523
31	Net losses during administration.....	259	178	81
32	Support of dependents.....	15,764	14,686	1,078
33	Charitable, public, and similar bequests, total.....	191,701	146,287	45,414
34	Educational, scientific, or literary institutions:			
35	Publicly owned.....	19,156	15,995	3,161
36	Privately endowed.....	26,748	20,104	6,644
37	Religious.....	17,002	11,458	5,544
38	Charitable and all other gifts.....	128,795	98,730	30,068
39	Property previously taxed, net deduction.....	55,272	54,373	900
40	Specific exemption.....	949,350	828,910	120,440
41	Disallowed deductions ¹⁰	3,796	1,026	2,770
42	Allowable deductions (28 less 40).....	1,566,864	1,345,464	221,400

For footnotes, see p. 333.

by taxable and nontaxable returns under the applicable revenue acts: Number of returns, thousands of dollars]

Applicable revenue acts									
Internal Revenue Code as amended by—						Act of 1932 as amended by 1935 act; ¹ the Internal Revenue Code; and the Code as amended by 1939 act (effective for estates of individuals who died in period Aug. 31, 1935, through June 25, 1940)		Act of 1932 as amended by 1934 act; ¹ and all prior acts (effective for estates of individuals who died before Aug. 31, 1935)	
1942 act (effective for estates of individuals who died on or after Oct. 22, 1942)		1941 act (effective for estates of individuals who died in period Sept. 21, 1941, through Oct. 21, 1942)		1940 act (effective for estates of individuals who died in period June 26, 1940, through Sept. 20, 1941)					
Taxable	Nontaxable	Taxable	Nontaxable	Taxable	Nontaxable	Taxable	Nontaxable	Taxable	Nontaxable
13,698	1,946	69	25	45	13	48	34	9	11
3,228,676	184,583	7,559	1,441	4,017	835	4,352	2,091	1,020	2,327
459,266	53,705	1,792	565	1,867	425	1,532	1,214	140	1,066
375,033	45,172	1,312	520	1,631	367	1,085	1,120	115	1,028
53,334	5,498	225	32	234	36	362	79	25	40
15,821	1,603	139	13	3	22	85	---	---	---
617	13	---	---	---	---	---	---	---	---
14,461	1,418	115	---	---	---	---	15	---	---
37,481	2,856	111	20	32	6	32	13	3	9
35,866	2,771	109	19	27	6	32	13	3	9
478	31	2	1	5	---	---	---	---	---
338	14	---	---	---	---	---	---	---	---
3	---	---	---	---	---	---	---	---	---
795	41	(17)	---	---	---	---	---	---	---
2,731,929	128,023	5,656	856	2,118	405	2,788	865	876	1,252
275,010	13,847	198	10	36	---	100	5	16	23
25,088	313	7	---	---	---	2	1	3	---
77,219	4,985	58	---	---	---	98	5	13	23
172,703	8,549	133	10	5	---	---	---	---	---
191,532	3,723	36	---	---	---	---	---	---	---
130,009	6,514	186	32	54	29	64	1	4	(17)
1,307,684	43,741	2,786	255	961	55	136	36	18	19
304,491	23,435	945	143	365	65	1,232	250	329	898
114,144	7,856	278	114	238	4	471	210	46	23
221,369	14,969	246	129	176	23	263	150	183	106
101,155	8,156	558	46	91	21	74	84	6	137
86,535	5,783	423	128	194	44	208	47	85	27
1,335,694	215,479	4,928	1,732	2,720	1,047	2,462	2,821	686	3,090
136,043	10,321	546	100	197	50	200	159	40	104
163,106	41,132	790	543	718	475	326	1,214	92	2,159
177	81	---	---	---	---	(17)	---	---	---
14,534	1,048	146	10	3	2	3	16	---	---
145,687	45,237	580	79	3	---	12	72	5	26
15,527	3,108	469	---	---	---	---	53	---	---
20,072	6,643	32	1	1	---	---	---	---	---
11,441	5,464	5	46	1	---	7	7	5	26
98,648	30,022	75	32	2	---	5	12	---	---
64,268	900	105	---	---	---	---	---	---	---
821,880	116,760	2,760	1,000	1,800	520	1,920	1,360	550	800
1,026	2,770	---	---	---	---	---	---	---	---
1,334,668	212,709	4,928	1,732	2,720	1,047	2,462	2,821	686	3,090

TABLE 1.—Estate tax returns filed during 1945 for estates of citizens and resident aliens, items of gross estate, deductions,

[Money figures in

	All acts		
	Total	Taxable	Nontaxable
Net estate:			
Before specific exemption ¹¹ (2 less 41 plus 39).....	2,819,387	2,729,069	90,317
For basic tax ¹²	1,507,312	1,507,312	
For additional tax.....	1,900,046	1,900,046	
Basic tax ¹³ before tax credits.....	81,923	81,923	
Tax credit for Federal gift taxes.....	51	51	
Tax credit for inheritance, etc., taxes ¹⁴	64,517	64,517	
Net basic tax (45 less 46 and 47).....	17,355	17,355	
Additional tax before tax credit.....	514,200	514,200	
Tax credit for Federal gift taxes.....	511	511	
Net additional tax (49 less 50).....	513,689	513,689	
Defense tax ¹⁵	8	8	
Total tax liability (48 plus 51 and 52).....	531,052	531,052	
Information items:			
Intangible personal property, total (item 15).....	2,874,768	2,743,368	131,400
Intangible personal property not included in items 60-63:			
Stocks and bonds.....	1,783,890	1,719,821	64,069
Cash ¹⁶	276,452	255,936	20,516
Mortgages and notes.....	109,837	102,216	7,621
Taxable insurance (64 less 65).....	237,212	221,871	15,341
Other intangibles ¹⁷	171,383	158,375	13,008
Jointly owned.....	93,120	88,679	4,441
Transfers during decedent's life.....	110,448	107,585	2,863
Powers of appointment.....	11,361	11,085	266
Previously taxed.....	81,064	77,790	3,274
Gross insurance.....	238,201	222,542	15,659
Tax-exempt insurance ¹⁸	988	671	317

For footnotes, see p. 333.

by taxable and nontaxable returns under the applicable revenue acts: Number of returns
net estate, and tax—Continued
thousands of dollars]

Applicable revenue acts									
Internal Revenue Code as amended by—						Act of 1932 as amended by 1935 act; ¹ the Internal Revenue Code; and the Code as amended by 1939 act (effective for estates of individuals who died in period Aug. 31, 1935, through June 25, 1949)		Act of 1932 as amended by 1934 act; ¹ and all prior acts (effective for estates of individuals who died before Aug. 31, 1935)	
1942 act (effective for estates of individuals who died on or after Oct. 22, 1942)		1941 act (effective for estates of individuals who died in period Sept. 21, 1941, through Oct. 21, 1942)		1940 act (effective for estates of individuals who died in period June 26, 1940, through Sept. 20, 1941)					
Taxable	Nontaxable	Taxable	Nontaxable	Taxable	Non-taxable	Taxable	Non-taxable	Taxable	Non-taxable
2,715,888	88,634	5,392	708	3,097	308	3,810	630	883	37
1,505,292		897		278		712		132	
1,894,008		2,632		1,297		1,890		220	
81,879		22							
51				4		17		1	
64,483		17		3		13		(17)	
17,345		5		1		3			
513,496		440		89		164		6	
511									
512,984		446		89		164		6	
				8					
530,330		451		98		167		7	
2,731,929	128,023	5,656	856	2,118	405	2,788	865	876	1,252
1,714,718	62,348	2,835	255	869	248	1,037	279	361	940
254,578	20,128	639	118	259	65	426	181	33	23
101,362	7,263	266	98	201	4	237	150	150	108
221,369	14,969	246	129	176	23	74	84	6	137
156,656	12,640	891	156	245	39	423	129	160	45
87,942	4,381	423	43	143		119	17	53	
106,764	2,782	132	57	225		350	25	113	
10,955	266	19				121			
77,685	3,246	205			26	2			
221,369	14,969	570	239	372	96	212	211	20	144
		324	110	195	73	138	127	14	7

TABLE 2.—Taxable estate tax returns filed during 1945 for estates of citizens and resident aliens who died on or after August 31, 1935, by net estate before specific exemption classes: Number of returns, items of gross estate, deductions, net estate, and tax

[Net estate before specific exemption classes and money figures in thousands of dollars]

	Net estate before specific exemption classes ¹⁸								
	Total	40 under 50.	50 under 60	60 under 80	80 under 100	100 under 150	150 under 200	200 under 300	
1 Number of returns.....	13,860	49	38	4,145	2,503	3,058	1,338	1,149	1
2 Gross estate, total.....	3,244,604	2,736	2,921	338,559	264,040	439,872	279,984	336,897	2
3 Real estate, ³ total.....	464,456	978	1,342	93,476	64,180	90,353	45,813	47,783	3
4 Real estate not included in items 5-8.....	379,060	867	1,015	73,183	50,517	71,681	36,840	38,670	4
5 Jointly owned.....	54,155	100	180	11,816	8,600	12,420	6,330	6,235	5
6 Transfers during decedent's life.....	16,048		42	3,611	2,338	3,866	1,195	1,511	6
7 Powers of appointment.....	617			42	10	124	237	47	7
8 Previously taxed.....	14,577	11	104	4,824	2,715	2,262	1,210	1,321	8
9 Tangible personal property, total.....	37,656	28	19	4,825	3,485	5,390	3,206	4,014	9
10 Tangible personal property not included in items 11-14.....	36,034	27	15	4,572	3,306	5,101	3,121	3,780	10
11 Jointly owned.....	434	1	4	74	32	110	22	61	11
12 Transfers during decedent's life.....	338			45		55	8	119	12
13 Powers of appointment.....	3			3		(17)			13
14 Previously taxed.....	796	(17)		131	68	123	55	54	14
15 Intangible personal property, total.....	2,742,492	1,730	1,560	240,259	196,375	344,130	230,965	285,100	15
16 Federal Government bonds, ³ total.....	275,344	51	130	23,850	18,876	34,212	20,793	28,459	16
17 Wholly tax-exempt.....	25,097	2		307	432	607	539	861	17
18 Partially tax-exempt.....	77,407	24	50	6,608	5,435	10,506	6,204	8,753	18
19 Taxable.....	172,841	25	80	16,934	13,009	23,099	14,051	18,845	19
20 State and municipal bonds.....	191,634	2	15	1,993	3,388	5,580	5,600	7,780	20
21 Other bonds.....	130,385	19	88	10,723	8,999	18,091	13,721	16,454	21
22 Corporate stock.....	1,312,664	632	355	81,469	70,777	136,018	103,335	136,168	22
23 Cash.....	306,272	357	498	46,349	34,469	51,290	30,776	30,755	23
24 Mortgages and notes.....	114,923	155	53	16,821	12,737	20,757	11,366	12,795	24
25 Taxable insurance (64 less 65).....	221,865	83		34,139	27,769	46,962	25,368	29,132	25
26 Interest in unincorporated business ³	102,011	269	232	16,179	12,063	18,506	12,632	13,859	26
27 Other intangibles ³	87,393	160	189	8,735	7,297	12,713	7,375	9,697	27
28 Total deductions.....	1,345,804	2,481	2,366	299,974	190,382	253,033	129,904	122,869	28
29 Funeral and administration expenses.....	136,986	144	178	15,352	11,542	19,153	12,507	14,365	29
30 Debts and mortgages.....	164,940	333	466	20,909	16,663	23,666	16,170	18,754	30
31 Net losses during administration.....	178			40		32	16	16	31
32 Support of dependents ¹	14,686	6	8	2,135	1,602	2,831	1,522	1,974	32
33 Charitable, public, and similar bequests, total.....	146,282	4	187	8,167	6,032	16,655	14,310	12,566	33
34 Educational, scientific, or literary institutions: Publicly owned.....	15,995		184	243	668	237	706	1,011	34
35 Privately endowed.....	20,104		1	589	641	3,059	1,287	2,226	35
36 Religious.....	11,453	2	1	1,124	981	1,792	1,135	2,226	36
37 Charitable and all other gifts.....	98,730	2	2	6,212	3,742	11,566	11,182	8,547	37
38 Property previously taxed, net deduction ³	54,373	34	8	5,370	4,640	7,536	5,159	8,314	38
39 Specific exemption ³	828,360	1,960	1,520	248,000	149,860	183,160	80,220	68,880	39
40 Disallowed deductions ¹⁰	1,026			160	121	382	305	60	40
41 A lowable deductions (28 less 40).....	1,344,778	2,481	2,366	299,814	190,261	252,651	129,600	122,810	41
42 Net estate: Before specific exemption (2 less 41 plus 39).....	2,728,186	2,215	2,076	286,745	223,638	370,381	230,604	282,967	42
43 For basic tax.....	1,507,180			178	1,041	66,824	97,777	168,904	43
44 For additional tax.....	1,899,826	255	556	38,745	73,778	187,221	150,384	214,087	44
45 Basic tax before tax credits.....	81,922			2	11	672	1,288	3,432	45
46 Tax credit for Federal gift taxes.....	51					1		3	46
47 Tax credit for inheritance, etc., taxes ¹⁴	64,516			(17)	8	521	1,009	2,693	47
48 Net basic tax (45 less 46 and 47).....	17,354			1	3	150	278	736	48
49 Additional tax before tax credit.....	514,104	8	21	2,356	7,520	29,979	31,370	50,274	49
50 Tax credit for Federal gift taxes.....	511			1	2	37	30	46	50
51 Net additional tax (49 less 50).....	513,683	8	21	2,355	7,517	29,942	31,341	50,228	51
52 Defense tax ¹⁵	8	(17)	(17)	1	1	2	4		52
53 Total tax liability (48 plus 51 and 52).....	531,045	8	21	2,356	7,521	30,094	31,623	50,963	53
54 Information items: Intangible personal property, total (item 15).....	2,742,492	1,730	1,560	240,259	196,375	344,130	230,965	285,100	54
55 Intangible personal property not included in items 60-63: Stocks and bonds.....	1,719,459	611	570	96,764	86,788	166,140	127,043	169,337	55
56 Cash ⁴	255,903	277	386	34,926	27,262	40,629	24,703	25,723	56
57 Mortgages and notes.....	102,066	155	46	14,212	11,069	18,001	10,047	11,774	57
58 Taxable insurance (64 less 65).....	221,865	83		34,139	27,769	46,962	25,368	29,132	58
59 Other intangibles ⁴	158,214	422	338	20,964	17,205	26,801	17,357	20,878	59
60 Jointly owned.....	88,626	83	142	19,103	13,083	20,045	11,833	9,540	60
61 Transfers during decedent's life.....	107,472	23	60	6,132	5,060	11,372	6,817	9,402	61
62 Powers of appointment.....	11,095		19	753	291	2,361	753	1,210	62
63 Previously taxed.....	77,790	76		13,266	7,847	11,819	7,045	8,105	63
64 Gross insurance.....	222,523	238	73	34,196	27,834	47,115	25,426	29,212	64
65 Tax-exempt insurance ¹⁶	657	155	73	57	65	153	58	80	65

For footnotes, see p. 333.

TABLE 2.—Taxable estate tax returns filed during 1945 for estates of citizens and resident aliens who died on or after August 31, 1935, by net estate before specific exemption classes: Number of returns, items of gross estate, deductions, net estate, and tax—Continued

[Net estate before specific exemption classes and money figures in thousands of dollars]

	Net estate before specific exemption classes ¹⁸ —Continued								
	300 under 400	400 under 500	500 under 600	600 under 700	700 under 800	800 under 900	900 under 1,000	1,000 under 1,500	
1 Number of returns.....	505	288	188	125	88	75	49	113	1
2 Gross estate, total.....	210,498	149,552	119,523	95,813	77,531	71,684	61,854	158,107	2
3 Real estate, ² total.....	27,631	14,488	11,340	9,836	9,307	5,653	3,150	14,447	3
4 Real estate not included in items 5-8.....	23,562	11,475	9,904	8,677	8,859	5,236	3,018	12,088	4
5 Jointly owned.....	2,695	1,262	686	840	247	307	94	1,430	5
6 Transfers during decedent's life.....	1,125	1,053	416	62	188	85	—	327	6
7 Powers of appointment.....	6	—	139	—	—	1	—	—	7
8 Previously taxed.....	243	699	104	257	14	24	38	602	8
9 Tangible personal property, total.....	2,064	1,413	1,097	678	572	821	575	2,388	9
10 Tangible personal property not included in items 11-14.....	1,963	1,301	1,063	646	568	820	543	2,272	10
11 Jointly owned.....	29	5	7	4	—	(17)	1	5	11
12 Transfers during decedent's life.....	27	9	8	1	(17)	—	15	14	12
13 Powers of appointment.....	—	—	—	—	—	(17)	—	—	13
14 Previously taxed.....	44	97	20	26	3	—	16	97	14
15 Intangible personal property, total.....	180,803	133,651	107,087	85,300	67,652	65,211	58,129	141,273	15
16 Federal Government bonds, ³ total.....	16,968	12,794	10,257	8,151	8,316	8,771	4,895	15,029	16
17 Wholly tax-exempt.....	1,232	651	483	135	1,055	1,114	201	1,780	17
18 Partially tax-exempt.....	5,101	3,767	2,912	2,533	2,575	2,774	1,392	3,097	18
19 Taxable.....	10,635	8,375	6,802	5,483	4,687	4,883	3,303	10,172	19
20 State and municipal bonds.....	9,208	5,213	5,854	5,274	4,465	5,115	2,486	17,325	20
21 Other bonds.....	11,223	7,893	6,017	4,088	3,097	4,382	2,369	6,141	21
22 Corporate stock.....	93,017	73,418	59,820	48,356	34,607	33,744	37,400	74,643	22
23 Cash.....	18,242	12,391	10,213	6,995	6,000	4,938	3,523	12,057	23
24 Mortgages and notes.....	7,210	5,454	3,282	2,144	2,791	1,774	856	4,164	24
25 Taxable insurance (64 less 65).....	14,108	8,878	5,643	4,600	2,733	3,182	2,623	4,259	25
26 Interest in unincorporated business ⁴	5,193	4,441	3,361	2,490	2,022	2,140	259	2,810	26
27 Other intangibles ⁵	5,633	3,170	2,639	3,202	3,622	1,164	3,718	4,846	27
28 Total deductions.....	66,789	38,357	27,712	22,272	17,341	12,569	18,090	28,823	28
29 Funeral and administration expenses.....	9,397	6,353	4,993	3,581	3,406	3,173	2,802	6,299	29
30 Debts and mortgages.....	11,566	6,340	4,888	3,661	5,073	3,189	2,563	6,046	30
31 Net losses during administration.....	—	—	—	—	—	—	—	—	31
32 Support of dependents.....	—	—	—	—	—	—	—	—	32
33 Charitable, public, and similar bequests, total.....	965	676	21	669	265	213	301	294	33
34 Educational, scientific, or literary institutions:	11,332	4,887	5,091	3,722	2,986	1,105	7,089	7,853	34
35 Publicly owned.....	—	—	—	—	—	—	—	—	35
36 Privately endowed.....	702	168	301	28	45	10	—	—	36
37 Religious.....	999	1,461	664	77	152	339	3,351	1,880	37
38 Charitable and all other gifts.....	888	146	270	1,918	146	195	137	2,344	38
39 Property previously taxed, net deduction ⁶	8,743	3,113	3,856	1,698	2,644	561	3,602	1,09	39
40 Specific exemption ⁷	3,227	2,818	809	3,416	331	389	2,396	3,519	40
41 Disallowed deductions ¹⁰	30,300	17,280	11,240	7,500	5,280	4,500	2,940	1,552	41
42 Allowable deductions (28 less 40).....	66,789	38,357	27,712	22,272	17,341	12,569	18,090	28,823	42
43 Net estate:	—	—	—	—	—	—	—	—	43
44 Before specific exemption (2 less 41 plus 39).....	174,009	128,475	103,052	81,041	65,471	63,615	46,703	136,064	44
45 For basic tax.....	143,709	99,876	84,300	68,661	56,690	56,132	41,844	124,810	45
46 For additional tax.....	3,184	2,994	2,825	2,495	2,213	2,355	1,876	6,447	46
47 Basic tax before tax credits.....	4	2	3	13	(17)	1	1	4	47
48 Tax credit for Federal gift taxes.....	2,531	2,342	2,240	1,943	1,749	1,767	1,468	4,933	48
49 Tax credit for inheritance, etc., taxes ¹⁴	649	650	582	539	464	587	406	1,509	49
50 Net basic tax (45 less 46 and 47).....	35,585	28,486	23,850	19,576	16,263	16,217	12,146	36,820	50
51 Additional tax before tax credit.....	35,538	28,474	23,784	19,509	16,259	16,210	12,146	36,728	51
52 Tax credit for Federal gift taxes.....	—	—	—	—	—	—	—	—	52
53 Net additional tax (49 less 50).....	—	—	—	—	—	—	—	—	53
54 Defense tax ¹⁵	—	—	—	—	—	—	—	—	54
55 Total tax liability (48 plus 51 and 52).....	36,187	29,124	24,366	20,048	16,723	16,797	12,552	38,237	55
56 Information items:	—	—	—	—	—	—	—	—	56
57 Intangible personal property, total (item 15).....	180,803	133,651	107,087	85,300	67,652	65,211	58,129	141,273	57
58 Intangible personal property not included in items 60-63:	—	—	—	—	—	—	—	—	58
59 Stocks and bonds.....	119,172	88,396	73,407	57,431	47,806	47,707	44,036	107,418	59
60 Cash.....	15,633	10,634	8,949	6,470	5,732	4,533	3,397	10,968	60
61 Mortgages and notes.....	6,737	4,868	3,107	2,069	2,714	1,543	852	3,411	61
62 Taxable insurance (64 less 65).....	14,108	8,878	5,643	4,600	2,733	3,182	2,623	4,259	62
63 Other intangibles ⁶	8,639	7,118	6,073	4,455	3,495	2,784	1,801	6,687	63
64 Jointly owned.....	3,862	3,089	1,952	1,703	212	465	561	572	64
65 Transfers during decedent's life.....	6,826	6,130	5,869	3,191	4,572	—	2,313	5,792	65
66 Powers of appointment.....	1,354	340	1,029	1,427	—	—	—	638	66
67 Previously taxed.....	4,472	3,998	1,057	3,944	388	891	2,544	1,529	67
68 Gross insurance.....	—	—	—	—	—	—	—	—	68
69 Tax-exempt insurance ¹⁶	14,108	8,878	5,658	4,600	2,733	3,182	2,623	4,259	69

For footnotes, see p. 333.

TABLE 2.—Taxable estate tax returns filed during 1945 for estates of citizens and resident aliens who died on or after August 31, 1935, by net estate before specific exemption classes: Number of returns, items of gross estate, deductions, net estate, and tax—Continued

[Net estate before specific exemption classes and money figures in thousands of dollars]

		Net estate before specific exemption classes ¹³ —Continued								
		1,500 under 2,000	2,000 under 2,500	2,500 under 3,000	3,000 under 3,500	3,500 under 4,000	4,000 under 4,500	4,500 under 5,000	5,000 under 6,000	
1	Number of returns.....	48	33	14	12	8	4	2	9	1
2	Gross estate, total.....	106,387	81,376	42,865	67,320	38,235	18,836	9,984	55,963	2
3	Real estate, ² total.....	3,477	3,262	1,813	1,484	880	709	466	874	3
4	Real estate not included in items 5-8.....	2,951	3,229	1,497	1,484	824	694	466	765	4
5	Jointly owned.....	398	33	99		20	12		110	5
6	Transfers during decedent's life.....	30		163		35				6
7	Powers of appointment.....	12					2			7
8	Previously taxed.....	86		53						8
9	Tangible personal property, total.....	779	976	823	696	470	108	240	302	9
10	Tangible personal property not included in items 11-14.....	741	976	823	691	403	83	240	302	10
11	Jointly owned.....	9		1	5	34	25			11
12	Transfers during decedent's life.....	4								12
13	Powers of appointment.....					34				13
14	Previously taxed.....	26								14
15	Intangible personal property, total.....	102,132	77,138	40,229	65,140	36,885	18,020	9,278	54,786	15
16	Federal Government bonds, ⁴ total.....	11,257	6,711	1,890	6,025	2,065	979	475	12,089	16
17	Wholly tax-exempt.....	1,227	1,740	79	333	879	109	21	1,879	17
18	Partially tax-exempt.....	3,486	1,432	264	1,558	228	188		1,565	18
19	Taxable.....	6,544	3,539	1,547	4,135	958	682	454	8,644	19
20	State and municipal bonds.....	16,533	12,420	4,214	4,245	6,512	3,930	3,221	4,034	20
21	Other bonds.....	3,350	3,424	415	651	484	146		2,809	21
22	Corporate stock.....	51,671	41,076	25,873	47,318	25,234	12,178	4,771	30,353	22
23	Cash ⁴	8,476	6,059	4,505	3,281	1,461	457	192	1,939	23
24	Mortgages and notes.....	4,007	1,323	1,040	1,405	62	18		1,106	24
25	Taxable insurance (64 less 65).....	3,414	3,746	227	1,463	160	3		2,139	25
26	Interest in unincorporated business ⁵	1,319	598	495	48	289	178		184	26
27	Other intangibles ⁶	2,104	1,780	1,570	705	618	132	619	132	27
28	Total deductions.....	26,234	10,525	5,972	29,325	8,494	2,426	653	7,073	28
29	Funeral and administration expenses.....	3,682	3,417	1,431	2,068	1,713	573	435	1,547	29
30	Debts and mortgages.....	3,604	2,831	1,129	9,908	1,261	221	97	536	30
31	Net losses during administration.....									31
32	Support of dependents ⁷	488	60	50	59	98				32
33	Charitable, public, and similar bequests, total.....	11,383	2,237	2,061	16,570	4,914	1,367		2,472	33
34	Educational, scientific, or literary institutions: ⁸									34
35	Publicly owned.....	9,001	11							35
36	Privately endowed.....	383	293	60	55	15	554			36
37	Religious.....	91	266		100	709	300		100	37
38	Charitable and all other gifts.....	1,909	1,668	45	637		225		125	38
39	Property previously taxed, net deduction ⁹	4,196		1,956	15,778	4,190	287		2,247	39
40	Specific exemption ⁹	2,880	1,980	840	720	480	26		1,978	40
41	Disallowed deductions ¹⁰						240	120	540	41
42	Allowable deductions (28 less 40).....	26,234	10,525	5,972	29,325	8,494	2,426	653	7,073	42
43	Net estate: ¹¹									43
44	Before specific exemption (2 less 41 plus 39).....	83,033	72,831	37,733	38,715	30,221	16,650	9,452	49,430	44
45	For basic tax.....	78,288	69,631	36,339	37,515	29,421	16,250	9,252	48,541	45
46	For additional tax.....	80,153	70,851	36,893	37,995	29,741	16,410	9,332	48,890	46
47	Basic tax before tax credits.....	4,819	4,761	2,720	3,045	2,573	1,490	902	5,063	47
48	Tax credit for Federal gift taxes.....	(17)	2	(17)						48
49	Tax credit for inheritance, etc., taxes ¹⁴	3,814	3,780	2,176	2,436	1,811	1,192	722	3,974	49
50	Net basic tax (45 less 46 and 47).....	1,004	979	544	609	762	298	180	1,088	50
51	Additional tax before tax credit.....	24,208	22,475	12,266	13,232	10,800	6,122	3,613	19,753	51
52	Tax credit for Federal gift taxes.....	(17)	8	1						52
53	Net additional tax (49 less 50).....	24,208	22,468	12,265	13,232	10,800	6,122	3,613	19,753	53
54	Defense tax ¹⁵									54
55	Total tax liability (48 plus 51 and 52).....	25,213	23,447	12,809	13,841	11,562	6,421	3,794	20,842	55
56	Information items:									56
57	Intangible personal property, total (item 15).....	102,132	77,138	40,229	65,140	36,885	18,020	9,278	54,786	57
58	Intangible personal property not included in items 60-63:									58
59	Stocks and bonds.....	76,371	59,310	29,305	45,374	28,654	17,233	8,466	46,942	59
60	Cash ⁴	7,678	5,822	4,090	3,093	1,436	436	192	1,701	60
61	Mortgages and notes.....	3,220	1,244	1,040	1,205	62	13		1,086	61
62	Taxable insurance (64 less 65).....	3,414	3,746	227	1,463	160	3		2,139	62
63	Other intangibles ⁶	2,678	2,068	2,065	734	865	282	619	317	63
64	Jointly owned.....	1,676	187	212	7	14	25		240	64
65	Transfers during decedent's life.....	2,257	4,761	2,856	13,264	5,693			336	65
66	Powers of appointment.....	29								66
67	Previously taxed.....	4,809		435					2,026	67
68	Gross insurance.....	3,414	3,746	227	1,463	160	3		2,139	68
69	Tax-exempt insurance ¹⁶									69

For footnotes, see p. 333.

TABLE 2.—Taxable estate tax returns filed during 1945 for estates of citizens and resident aliens who died on or after August 31, 1935, by net estate before specific exemption classes: Number of returns, items of gross estate, deductions, net estate, and tax—Continued

[Net estate before specific exemption classes and money figures in thousands of dollars]

		Net estate before specific exemption classes ¹² —Continued							
		6,000 under 7,000	7,000 under 8,000	8,000 under 9,000	9,000 under 10,000	10,000 under 20,000	20,000 under 50,000	50,000 and over	
1	Number of returns.....	7	3	3	1	3	2		1
2	Gross estate, total.....	54,430	24,625	29,258	10,274	36,956	58,522		2
3	Real estate, ³ total.....	1,938	6,754	210	734	1,457	624		3
4	Real estate not included in items 5-8.....	1,865	6,624	210	734	1,457	580		4
5	Jointly owned.....	68	130				44		5
6	Transfers during decedent's life.....								6
7	Powers of appointment.....								7
8	Previously taxed.....	5							8
9	Tangible personal property, total.....	768	164	954	1	321	481		9
10	Tangible personal property not included in items 11-14.....	758	164	954	1	320	481		10
11	Jointly owned.....	8				1			11
12	Transfers during decedent's life.....								12
13	Powers of appointment.....								13
14	Previously taxed.....	2							14
15	Intangible personal property, total.....	51,724	17,708	28,095	9,539	35,178	57,417		15
16	Federal Government bonds, ² total.....	4,663	585	1,175	8,781	5,574	1,522		16
17	Wholly tax-exempt.....	2,027	260	742	1,414	5,007			17
18	Partially tax-exempt.....	1,074	6	12	5,510	16	334		18
19	Taxable.....	1,562	319	420	1,856	551	1,187		19
20	State and municipal bonds.....	6,094	2,543	3,569		16,166	28,854		20
21	Other bonds.....	2,342	398	20	593	168	2,873		21
22	Corporate stock.....	22,667	10,926	21,584		12,386	22,274		22
23	Cash ⁴	6,260	2,323	774	83	400	1,209		23
24	Mortgages and notes.....	2,430	267	174	82	128	524		24
25	Taxable insurance (64 less 65).....	654	479	100		3			25
26	Interest in unincorporated business ⁵	2,369	75						26
27	Other intangibles ⁶	4,246	113	699	(17)	353	162		27
28	Total deductions.....	10,259	1,389	3,388	722	2,000	4,383		28
29	Funeral and administration expenses.....	2,411	628	1,369	526	1,148	2,795		29
30	Debts and mortgages.....	2,786	359	1,091	41	435	355		30
31	Net losses during administration.....						3		31
32	Support of dependents ⁷	908	195	748	95	236	1,110		32
33	Charitable, public, and similar bequests, total.....	51	28						33
34	Educational, scientific, or literary institutions:								34
35	Publicly owned.....	68					50		35
36	Privately endowed.....	39		748	25	216			36
37	Religious.....	388	50						37
38	Charitable and all other gifts.....	413	145		70	20	1,060		38
39	Property previously taxed, net deduction ⁸	3,684							39
40	Specific exemption ⁹	420	180	180	60	180	120		40
41	Disallowed deductions ¹⁰								41
42	Allowable deductions (28 less 40).....	10,259	1,389	3,388	722	2,000	4,383		42
43	Net estate:								43
44	Before specific exemption (2 less 41 plus 39).....	44,590	23,416	26,050	9,611	35,135	54,259		44
45	For basic tax.....	43,905	23,116	25,750	9,511	34,835	54,059		45
46	For additional tax.....	44,170	23,236	25,870	9,551	34,955	54,139		46
47	Basic tax before tax credits.....	4,880	2,800	3,266	1,261	5,028	9,519		47
48	Tax credit for Federal gift taxes.....	(17)		15					48
49	Tax credit for inheritance, etc., taxes ¹⁴	3,904	2,240	2,612	1,009	4,022	7,615		49
50	Net basic tax (45 less 46 and 47).....	976	560	639	252	1,006	1,904		50
51	Additional tax before tax credit.....	18,561	10,347	11,860	4,486	17,053	28,945		51
52	Tax credit for Federal gift taxes.....	5		84					52
53	Net additional tax (49 less 50).....	18,556	1,0347	11,776	4,486	17,053	28,945		53
54	Defense tax ¹⁵								54
55	Total tax liability (48 plus 51 and 52).....	19,531	10,907	12,414	4,739	18,058	30,849		55
56	Information items:								56
57	Intangible personal property, total (item 15).....	51,724	17,708	28,095	9,539	35,178	57,417		57
58	Intangible personal property not included in items 60-63:								58
59	Stocks and bonds.....	35,228	14,452	26,348	9,373	34,294	55,482		59
60	Cash ⁴	6,234	2,323	774	83	400	1,209		60
61	Mortgages and notes.....	2,430	254	174	82	128	524		61
62	Taxable insurance (64 less 65).....	654	479	100		3			62
63	Other intangibles ⁶	2,807	188	58	(17)	353	162		63
64	Jointly owned.....	406	12				10		64
65	Transfers during decedent's life.....			640			30		65
66	Powers of appointment.....								66
67	Previously taxed.....	3,965							67
68	Gross insurance.....	654	479	100		3			68
69	Tax-exempt insurance ¹⁶								69

For footnotes, see p. 333.

TABLE 3.—Taxable estate tax returns filed during 1945 for estates of citizens and resident aliens who died on or after August 31, 1935, by gross estate classes: Number of returns, items of gross estate, deductions, net estate, and tax

[Gross estate classes and money figures in thousands of dollars]

		Gross estate classes ¹⁹									
		Total	40 under 50	50 under 60	60 under 70	70 under 80	80 under 90	90 under 100	100 under 120	120 under 150	
1	Number of returns.....	13,860	15	27	1,006	1,670	1,404	1,125	1,817	1,758	1
2	Gross estate, total.....	3,244,604	698	1,454	66,994	125,062	119,001	106,591	198,240	234,845	2
3	Real estate, ² total.....	484,456	196	434	19,335	32,722	31,095	26,772	46,400	51,938	3
4	Real estate not included in items 5-8.....	379,080	166	324	15,211	26,194	25,130	20,889	38,604	41,412	4
5	Jointly owned.....	54,155	30	69	2,516	4,596	4,062	3,854	6,443	6,544	5
6	Transfers during decedent's life.....	16,048	42	1,236	1,203	1,178	1,279	1,555	2,444	2,444	6
7	Powers of appointment.....	617			32	8		15	10	10	7
8	Previously taxed.....	14,577			372	697	716	750	1,784	1,528	8
9	Tangible personal property, total.....	37,656	13	9	867	1,740	1,515	1,365	2,675	2,812	9
10	Tangible personal property not included in items 11-14.....	36,034	13	8	820	1,079	1,439	1,306	2,527	2,700	10
11	Jointly owned.....	484		1	24	26	37	24	79	44	11
12	Transfers during decedent's life.....	338			19	13	7	17	27	24	12
13	Powers of appointment.....	3				3					13
14	Previously taxed.....	796		(17)	4	19	32	18	41	44	14
15	Intangible personal property, total.....	2,742,492	489	1,010	46,791	90,600	86,391	78,454	149,165	180,095	15
16	Federal Government bonds, ³ total.....	275,344	31	58	5,203	9,736	8,719	8,339	13,933	17,700	16
17	Wholly tax-exempt.....	25,097	2		62	130	123	103	316	268	17
18	Partially tax-exempt.....	77,407	19	15	1,387	2,763	2,371	2,698	4,199	5,045	18
19	Taxable.....	172,841	10	43	3,753	6,843	6,225	5,538	9,419	12,387	19
20	State and municipal bonds.....	191,634	1	5	378	721	960	789	1,812	2,344	20
21	Other bonds.....	130,385	7	89	1,894	4,087	3,757	3,276	7,372	8,655	21
22	Corporate stock.....	1,312,664	133	274	15,200	31,413	28,666	27,214	54,339	69,004	22
23	Cash.....	306,272	146	287	10,428	18,399	17,142	14,667	26,085	27,507	23
24	Mortgages and notes.....	114,923	39	119	3,823	6,106	6,032	5,545	10,116	10,286	24
25	Taxable insurance (64 less 65).....	221,865	4	5	5,705	12,519	12,572	10,966	21,836	26,728	25
26	Interest in unincorporated business ⁴	102,011	65	91	2,636	5,065	5,576	5,156	8,419	11,219	26
27	Other intangibles ⁴	87,393	63	81	1,524	2,553	2,968	2,503	5,252	6,652	27
28	Total deductions.....	1,345,804	647	1,209	63,409	109,599	95,022	78,127	131,579	135,576	28
29	Funeral and administration expenses.....	136,986	34	80	2,456	5,455	5,061	4,679	8,670	10,355	29
30	Debits and mortgages.....	164,940	12	44	866	3,204	4,267	4,219	10,025	13,457	30
31	Net losses during administration.....	178			5	6	5	20	42	17	31
32	Support of dependents ⁷	14,686		1	181	598	816	671	1,365	1,609	32
33	Charitable, public, and similar bequests, total.....	146,282		5	47	291	419	490	928	1,953	33
34	Educational, scientific, or literary institutions:										
35	Publicly owned.....	15,995			(17)	3	13	32	40	105	34
36	Privately endowed.....	20,104			2	19	29	41	166	274	35
37	Religious.....	11,453		2	23	139	171	128	238	498	36
38	Charitable and all other gifts.....	98,730		2	22	130	206	289	483	1,077	37
39	Property previously taxed, net deduction ⁸	54,373		1	54	345	534	728	1,788	2,894	38
	Specific exemption ⁹	828,360	600	1,080	59,800	99,700	83,920	67,320	108,760	105,300	39
40	Disallowed deductions ¹⁰	1,026			16	112	11	3	43	161	40
41	Allowable deductions (28 less 40).....	1,344,778	647	1,209	63,393	109,488	95,012	78,124	131,535	135,415	41
42	Net estate:										
43	Before specific exemption (2 less 41 plus 39).....	2,728,186	651	1,324	63,400	115,274	107,909	95,787	175,465	204,730	42
44	For basic tax.....	1,507,180						(17)	5,030	33,755	43
	For additional tax.....	1,899,826	51	244	3,600	15,574	23,989	28,467	66,705	99,430	44
45	Basic tax before tax credits.....	81,922						(17)	51	338	45
46	Tax credit for Federal gift taxes.....	51						(17)	(17)	38	46
47	Tax credit for inheritance, etc., taxes ¹⁴	64,516						(17)	38	263	47
48	Net basic tax (45 less 46 and 47).....	17,354						(17)	12	75	48
49	Additional tax before tax credit.....	514,194	1	9	124	866	1,880	2,728	8,016	15,582	49
50	Tax credit for Federal gift taxes.....	511			(17)	1	(17)	(17)	24	8	50
51	Net additional tax (49 less 50).....	513,683	1	9	124	865	1,880	2,728	7,992	15,574	51
52	Defense tax ¹⁵	8	(17)	(17)	(17)	(17)	(17)	(17)	1	1	52
53	Total tax liability (48 plus 51 and 52).....	531,045	1	9	125	865	1,880	2,728	8,005	15,649	53
54	Information items:										
	Intangible personal property, total (item 15).....	2,742,492	489	1,010	46,791	90,600	86,391	78,454	149,165	180,095	54
	Intangible personal property not included in items 60-63:										
55	Stocks and bonds.....	1,719,459	169	391	18,527	39,061	36,040	33,723	67,099	85,062	55
56	Cash.....	255,903	125	243	7,486	13,860	13,617	11,436	20,517	21,819	56
57	Mortgages and notes.....	102,066	39	119	3,325	5,139	5,154	4,983	8,956	8,729	57
58	Taxable insurance (64 less 65).....	221,865	4	5	5,705	12,519	12,572	10,966	21,836	26,728	58
59	Other intangibles ⁴	158,214	112	182	3,389	6,810	7,704	6,773	11,986	15,441	59
60	Jointly owned.....	88,626	17	41	6,236	8,148	6,494	6,254	10,575	10,862	60
61	Transfers during decedent's life.....	107,472	23	(17)	1,301	2,718	2,607	2,020	3,681	5,490	61
62	Powers of appointment.....	11,095		19	184	238	199	189	525	745	62
63	Previously taxed.....	77,790		10	638	2,107	1,914	2,109	3,961	5,220	63
64	Gross insurance.....	222,523	4	11	5,737	12,597	12,642	11,043	21,909	26,738	64
65	Tax-exempt insurance ¹⁶	657	(17)	6	32	78	70	77	73	10	65

For footnotes, see p. 333.

TABLE 3.—Taxable estate tax returns filed during 1945 for estates of citizens and resident aliens who died on or after August 31, 1935, by gross estate classes: Number of returns, items of gross estate, deductions, net estate, and tax—Continued

[Gross estate classes and money figures in thousands of dollars]

		Gross estate classes ¹⁹ —Continued									
		150 under 200	200 under 300	300 under 500	500 under 1,000	1,000 under 2,000	2,000 under 3,000	3,000 under 5,000	5,000 under 10,000	10,000 and over	
1	Number of returns.....	1,609	1,406	994	655	239	63	36	26	10	1
2	Gross estate, total.....	276,647	340,205	378,513	447,536	321,716	151,103	133,102	183,384	159,515	2
3	Real estate, ² total.....	51,414	59,285	48,972	46,109	25,221	6,619	4,078	10,147	3,717	3
4	Real estate not included in items 5-8.....	40,509	47,414	39,440	40,362	22,360	5,689	3,928	9,762	3,667	4
5	Jointly owned.....	7,536	7,664	5,327	3,003	1,404	674	70	319	44	5
6	Transfers during decedent's life.....	1,356	1,886	1,753	1,545	339	193	5	35	—	6
7	Powers of appointment.....	111	162	113	153	—	12	—	32	5	7
8	Previously taxed.....	1,903	2,158	2,340	1,045	1,119	52	75	—	—	8
9	Tangible personal property, total.....	3,263	3,965	4,289	4,278	3,843	1,507	1,842	1,527	2,145	9
10	Tangible personal property not included in items 11-14.....	3,146	3,727	4,030	4,175	3,573	1,488	1,743	1,518	2,141	10
11	Jointly owned.....	46	47	42	26	15	1	64	8	1	11
12	Transfers during decedent's life.....	16	35	132	9	20	8	1	—	—	12
13	Powers of appointment.....	—	—	(17)	—	(17)	—	—	—	—	13
14	Previously taxed.....	54	156	85	68	226	10	34	1	2	14
15	Intangible personal property, total.....	221,969	276,954	325,251	397,149	292,651	142,976	127,182	171,709	153,654	15
16	Federal Government bonds, ³ total.....	19,971	28,453	29,935	42,221	30,838	10,534	9,902	22,065	17,705	16
17	Wholly tax-exempt.....	364	604	1,246	3,098	3,488	2,044	1,017	5,566	6,665	17
18	Partially tax-exempt.....	6,116	8,563	9,282	12,468	7,659	2,156	2,186	4,599	5,879	18
19	Taxable.....	13,491	19,286	19,407	26,654	19,691	6,334	6,700	11,899	5,182	19
20	State and municipal bonds.....	3,895	5,355	12,535	20,016	30,596	20,569	20,806	23,846	47,006	20
21	Other bonds.....	12,935	16,467	19,737	22,297	13,002	5,588	1,742	6,183	3,296	21
22	Corporate stock.....	92,286	124,379	164,408	214,500	162,438	82,848	73,929	94,373	77,258	22
23	Cash.....	31,647	33,278	32,778	35,729	22,377	11,645	9,373	12,093	2,690	23
24	Mortgages and notes.....	12,067	13,516	14,521	13,337	8,124	3,135	2,489	4,678	991	24
25	Taxable insurance (64 less 65).....	29,637	29,855	27,963	21,821	11,401	3,345	3,350	4,100	59	25
26	Interest in unincorporated business ⁴	12,650	15,088	12,568	13,831	5,056	1,333	630	2,628	—	26
27	Other intangibles ⁵	6,881	10,562	10,805	13,397	8,818	3,979	4,960	1,744	4,648	27
28	Total deductions.....	134,765	135,523	121,013	116,049	82,238	32,842	28,197	40,361	39,649	28
29	Funeral and administration expenses.....	12,104	14,914	17,063	19,033	13,092	6,359	5,168	5,605	6,859	29
30	Debts and mortgages.....	16,226	21,151	22,225	24,447	18,972	4,951	5,091	5,156	10,626	30
31	Net losses during administration.....	18	34	3	10	14	—	—	—	3	31
32	Support of dependents ⁷	1,864	1,847	2,073	1,811	1,196	381	205	78	—	32
33	Charitable, public, and similar bequests, total.....	3,454	5,985	11,772	23,104	28,801	15,454	12,935	22,770	17,877	33
34	Educational, scientific, or literary institutions:										
35	Publicly owned.....	290	620	1,234	1,517	461	779	3,558	7,244	101	34
36	Privately endowed.....	449	762	1,133	3,036	6,744	3,022	2,583	854	990	35
37	Religious.....	583	1,329	2,149	1,262	1,278	2,035	1,018	600	—	36
38	Charitable and all other gifts.....	2,131	3,273	7,256	17,289	20,318	9,619	5,777	14,073	16,786	37
39	Property previously taxed, net deduction ⁸	4,740	7,332	8,317	8,364	5,843	1,917	2,637	5,192	3,684	38
	Specific exemption ⁹	96,360	84,260	59,560	39,280	14,320	3,780	2,160	1,560	600	39
40	Disallowed deductions ¹⁰	340	268	73	—	—	—	—	—	—	40
41	Allowable deductions (28 less 40).....	134,425	135,254	120,940	116,049	82,238	32,842	28,197	40,361	39,649	41
42	Net estate:										
43	Before specific exemption (2 less 41 plus 39).....	238,582	289,211	317,133	370,767	253,798	122,041	107,065	144,582	120,466	42
44	For basic tax.....	81,074	151,057	219,215	306,113	230,153	115,779	103,501	142,020	119,481	43
45	For additional tax.....	142,222	204,951	257,573	331,487	239,478	118,261	104,905	143,022	119,866	44
46	Basic tax before tax credits.....	956	2,639	5,557	10,875	11,723	7,684	8,439	15,566	18,094	45
47	Tax credit for Federal gift taxes.....	1	4	6	18	4	3	(17)	15	—	46
48	Tax credit for inheritance, etc., taxes ¹⁴	745	2,069	4,397	8,465	9,064	6,118	6,752	12,129	14,475	47
	Net basic tax (45 less 46 and 47).....	210	566	1,154	2,392	2,655	1,563	1,688	3,421	3,619	48
49	Additional tax before tax credit.....	27,603	46,013	63,266	87,371	68,173	37,065	36,627	59,595	59,273	49
50	Tax credit for Federal gift taxes.....	29	25	85	148	70	30	1	90	—	50
51	Net additional tax (49 less 50).....	27,575	45,988	63,180	87,223	68,104	37,035	36,626	59,506	59,273	51
52	Defense tax ¹⁵	2	2	2	—	—	—	—	—	—	52
53	Total tax liability (48 plus 51 and 52).....	27,787	46,556	64,336	89,615	70,759	38,597	38,313	62,927	62,892	53
54	Information items:										
55	Intangible personal property, total (item 15).....	221,969	276,954	325,251	397,149	292,651	142,976	127,182	171,709	153,654	54
56	Intangible personal property not included in items 60-63:										
57	Stocks and bonds.....	112,083	155,096	203,297	265,431	220,582	109,879	105,944	134,865	132,210	55
58	Cash.....	24,676	27,331	27,679	32,472	20,785	10,671	9,236	11,451	2,500	56
59	Mortgages and notes.....	10,440	12,007	13,248	12,447	7,819	3,052	1,831	3,958	791	57
60	Taxable insurance (64 less 65).....	29,637	29,855	27,963	21,821	11,401	3,345	3,350	4,100	59	58
61	Other intangibles ⁶	17,050	22,373	20,101	22,539	11,113	4,852	3,379	3,496	824	59
62	Jointly owned.....	12,650	9,812	8,235	5,542	3,016	393	65	277	10	60
63	Transfers during decedent's life.....	7,069	8,803	12,729	22,065	9,050	8,197	697	7,272	13,295	61
	Powers of appointment.....	741	1,442	1,175	3,519	1,891	229	—	—	—	62
	Previously taxed.....	7,623	10,236	10,825	11,313	6,994	2,359	2,680	5,836	3,965	63
64	Gross insurance.....	29,733	29,976	28,043	21,821	11,416	3,345	3,350	4,100	59	64
65	Tax-exempt insurance ¹⁶	96	121	80	—	15	—	—	—	—	65

For footnotes, see p. 333.

TABLE 4.—Nontaxable estate tax returns filed during 1945 for estates of citizens and resident aliens who died on or after August 31, 1935, by gross estate classes: Number of returns, items of gross estate, deductions, and net estate (or no net estate) before specific exemption

[Gross estate classes and money figures in thousands of dollars]

		Gross estate classes ¹⁹								
		Total	40 under 50	50 under 60	60 under 70	70 under 80	80 under 90	90 under 100	100 under 120	
1	Number of returns.....	2,018	31	17	1,091	294	160	94	111	1
2	Gross estate, total.....	188,950	1,368	942	69,576	21,785	13,451	8,847	12,120	2
3	Real estate, ² total.....	55,908	702	319	20,361	7,736	5,174	3,056	3,350	3
4	Real estate not included in items 5-8.....	47,179	614	296	16,980	6,290	4,242	2,573	2,818	4
5	Jointly owned.....	5,645	61	8	2,441	1,076	622	250	166	5
6	Transfers during decedent's life.....	1,638	26	14	480	256	179	76	321	6
7	Powers of appointment.....	13				13				7
8	Previously taxed.....	1,433			461	100	132	158	46	8
9	Tangible personal property, total.....	2,894	20	10	1,215	396	176	143	193	9
10	Tangible personal property not included in items 11-14.....	2,808	19	10	1,194	363	171	143	191	10
11	Jointly owned.....	31	1		11	13	3		(17)	11
12	Transfers during decedent's life.....	14			4	8				12
13	Powers of appointment.....									13
14	Previously taxed.....	41			6	12	2		2	14
15	Intangible personal property, total.....	130,148	647	613	48,000	13,653	8,101	5,647	8,577	15
16	Federal Government bonds, ³ total.....	13,862	9	10	4,951	957	549	443	778	16
17	Wholly tax-exempt.....	313	1		119	30	17	2	9	17
18	Partially tax-exempt.....	4,990	2	2	1,392	229	182	119	339	18
19	Taxable.....	8,558	6	9	3,440	697	350	321	431	19
20	State and municipal bonds.....	3,753	1	1	444	246	78	107	26	20
21	Other bonds.....	6,636	20	36	2,170	522	445	210	462	21
22	Corporate stock.....	44,410	181	173	14,330	4,482	2,725	1,822	2,768	22
23	Cash ⁴	23,853	148	166	11,221	2,290	1,441	1,009	1,545	23
24	Mortgages and notes.....	8,124	144	72	3,278	718	380	368	544	24
25	Taxable insurance (53 less 54).....	15,204	11	74	6,354	2,406	1,454	906	1,072	25
26	Interest in unincorporated business ⁵	8,270	45	73	3,472	1,613	798	370	580	26
27	Other intangibles ⁶	6,037	90	8	1,780	419	231	413	802	27
28	Total deductions.....	221,079	1,945	1,100	77,723	25,968	17,235	10,659	15,061	28
29	Funeral and administration expenses.....	10,629	100	58	3,902	1,206	740	538	669	29
30	Debts and mortgages.....	43,364	574	183	5,635	4,907	4,513	2,645	3,943	30
31	Net losses during administration.....	81			12	2	(17)		1	31
32	Support of dependents ⁷	1,076	7	10	466	212	121	54	68	32
33	Charitable, public, and similar bequests, total.....	45,338	23	49	2,208	2,048	2,305	1,734	3,708	33
34	Educational, scientific, or literary institutions:									
35	Publicly owned.....	3,161								
36	Privately endowed.....	6,644	5	48	152	102	3	138	254	34
37	Religious.....	5,518			207	145	263	323	484	35
38	Charitable and all other gifts.....	30,066	6	1	545	523	548	261	629	36
39	Property previously taxed, net deduction ⁸	900	12		1,305	1,278	1,490	1,013	2,341	37
40	Specific exemption ⁹	119,640	1,240	800	200	92	98	108	52	38
41	Disallowed deductions ¹⁰				65,300	17,500	9,460	5,580	6,620	39
42	Allowable deductions (28 less 40).....	2,770			37	163	434	20	141	40
43	Net estate or no net estate before specific exemption ¹¹ [2 less (41 less 39)].....	218,310	1,945	1,100	77,686	25,805	16,802	10,638	14,920	41
44	Information items:	90,281	663	642	57,190	13,480	6,109	3,788	3,819	42
45	Intangible personal property, total (item 15).....	130,148	647	613	48,000	13,653	8,101	5,647	8,577	43
46	Intangible personal property not included in items 40-52:									
47	Stocks and bonds.....	63,129	187	201	19,665	5,841	3,741	2,326	3,575	44
48	Cash ⁴	20,493	113	125	9,335	2,005	1,314	931	1,385	45
49	Mortgages and notes.....	7,515	127	72	2,921	671	358	330	512	46
50	Taxable insurance (53 less 54).....	15,204	11	74	6,354	2,406	1,454	906	1,072	47
51	Other intangibles ⁶	12,964	118	80	4,825	1,949	910	617	1,050	48
52	Jointly owned.....	4,441	53	37	3,065	349	118	249	77	49
53	Transfers during decedent's life.....	2,863	38	25	1,111	141	61	88	304	50
54	Powers of appointment.....	266			49	27			190	51
55	Previously taxed.....	3,274			677	265	148	200	413	52
56	Gross insurance.....	15,514	15	97	6,357	2,484	1,554	958	1,073	53
57	Tax-exempt insurance ¹²	310	4	23	4	78	100	51	1	54

For footnotes, see p. 333.

TABLE 4.—Nontaxable estate tax returns filed during 1945 for estates of citizens and resident aliens who died on or after August 31, 1935, by gross estate classes: Number of returns, items of gross estate, deductions, and net estate (or no net estate) before specific exemption—Continued

[Gross estate classes and money figures in thousands of dollars]

		Gross estate classes ¹⁹ —Continued								
		120 under 150	150 under 200	200 under 300	300 under 500	500 under 1,000	1,000 under 2,000	2,000 under 3,000	3,000 and over	
1	Number of returns.....	66	50	51	31	16	4	2		1
2	Gross estate, total.....	8,843	8,559	12,412	11,622	11,048	4,284	4,095		2
3	Real estate, ² total.....	3,004	2,300	3,142	3,051	3,361	154	198		3
4	Real estate not included in items 5-8.....	2,775	1,828	2,753	2,366	3,293	154	198		4
5	Jointly owned.....	159	76	210	509	68				5
6	Transfers during decedent's life.....	21	252	9	5					6
7	Powers of appointment.....									7
8	Previously taxed.....	49	145	171	171					8
9	Tangible personal property, total.....	120	92	210	76	114	49	81		9
10	Tangible personal property not included in items 11-14.....	116	80	206	72	114	49	81		10
11	Jointly owned.....	4			2					11
12	Transfers during decedent's life.....									12
13	Powers of appointment.....									13
14	Previously taxed.....	1	12	4	2					14
15	Intangible personal property, total.....	5,720	6,166	9,059	8,495	7,573	4,080	3,817		15
16	Federal Government bonds, ³ total.....	1,086	1,079	752	936	1,570	359	384		16
17	Wholly tax-exempt.....	6	74	15	34	7				17
18	Partially tax-exempt.....	617	247	176	253	1,011	254	167		18
19	Taxable.....	463	758	560	649	552	104	217		19
20	State and municipal bonds.....	155	221	532	371	125	635	313		20
21	Other bonds.....	280	358	859	536	377	59	303		21
22	Corporate stock.....	1,569	2,354	3,766	2,799	3,638	1,647	2,156		22
23	Cash ⁴	879	935	986	1,953	778	51	451		23
24	Mortgages and notes.....	293	407	925	618	84	178	210		24
25	Taxable insurance (53 less 54).....	772	244	766	275	693	45			25
26	Interest in unincorporated business ⁵	459	251	236	224	104	1,024	(¹⁷)		26
27	Other intangibles ⁶	225	318	238	284	204				27
28	Total deductions.....	10,616	10,059	15,225	13,027	12,283	6,058	4,119		28
29	Funeral and administration expenses.....	516	500	831	570	477	291	232		29
30	Debts and mortgages.....	3,338	2,169	4,000	2,981	4,614	3,810	53		30
31	Net losses during administration.....	48		18	(¹⁷)					31
32	Support of dependents ⁷	20	58	32	2	26				32
33	Charitable, public, and similar bequests, total.....	2,652	4,232	7,176	7,615	6,207	1,718	3,714		33
34	Educational, scientific, or literary institutions:									34
35	Publicly owned.....	105	176	1,134	427	612		5		35
36	Privately endowed.....	239	783	1,336	649	215	165	1,836		36
37	Religious.....	567	509	669	273	976		10		37
38	Charitable and all other gifts.....	1,741	2,764	4,037	6,265	4,404	1,553	1,863		38
39	Property previously taxed, net deduction ⁸	121	101	128						39
	Specific exemption ⁹	3,920	3,000	3,040	1,860	960	240	120		40
40	Disallowed deductions ¹⁰									41
41	Allowable deductions (28 less 40).....	10,616	10,031	14,398	13,023	12,283	1,116	4,943		42
42	Net estate or no net estate before specific exemption ¹¹ [2 less (41 less 39)].....	2,147	1,527	1,054	459	276	419	96		43
43	Information items:									44
	Intangible personal property, total (item 15).....	5,720	6,166	9,059	8,495	7,573	4,080	3,817		45
	Intangible personal property not included in items 49-52:									46
44	Stocks and bonds.....									47
45	Cash ⁴	2,856	3,259	5,422	4,503	5,709	2,689	3,156		48
46	Mortgages and notes.....	694	772	931	1,609	778	50	451		49
47	Taxable insurance (53 less 54).....	285	343	920	598	84	84	210		50
48	Other intangibles ⁶	772	244	766	275	693	178			51
49	Jointly owned.....	528	569	475	507	268	1,069	(¹⁷)		52
50	Transfers during decedent's life.....	86	340	31	27	12				53
51	Powers of appointment.....	283	402	216	157	29	11			54
52	Previously taxed.....									55
53	Gross insurance.....	215	238	299	820					56
54	Tax-exempt insurance ¹⁶	781	244	806	275	693	178			57
		9		40						58

For footnotes, see p. 333.

TABLE 5.—Estate tax returns filed during 1945 for estates of citizens and resident aliens, by taxable and nontaxable returns, by net estate before exemption classes, and by age of decedent: Number of returns and value of net estate before specific exemption

[Net estate before exemption classes and money figures in thousands of dollars]

Net estate before specific exemption classes ¹⁸	Total number of returns	Total value of net estate before specific exemption	Age of decedent					
			Under 21		21 under 30		30 under 40	
			Number of returns	Value of net estate before exemption	Number of returns	Value of net estate before exemption	Number of returns	Value of net estate before exemption
Taxable returns:								
40 under 50	49	2,215						
50 under 60	40	2,191	1	54	1	51		
60 under 80	4,147	286,895	5	352	24	1,653	59	4,074
80 under 100	2,504	223,732	2	162	17	1,503	37	3,349
100 under 150	3,061	370,744	3	380	21	2,509	47	5,872
150 under 200	1,339	230,765	1	176	15	2,627	12	2,083
200 under 300	1,149	282,967			5	1,168	7	1,683
300 under 400	505	174,009	1	302			6	1,879
400 under 500	288	128,475					4	1,784
500 under 600	188	103,052						
600 under 700	126	81,041					1	604
700 under 800	88	65,471			1	723		
800 under 900	75	63,615					1	877
900 under 1,000	49	46,703						
1,000 under 1,500	113	136,064					2	2,649
1,500 under 2,000	48	83,033			1	1,592		
2,000 under 2,500	33	72,831						
2,500 under 3,000	14	37,733						
3,000 under 3,500	12	38,715						
3,500 under 4,000	8	30,221						
4,000 under 4,500	4	16,650						
4,500 under 5,000	2	9,452						
5,000 under 6,000	9	49,430						
6,000 under 7,000	7	44,590						
7,000 under 8,000	3	23,416						
8,000 under 9,000	3	26,050						
9,000 under 10,000	1	9,611						
10,000 under 20,000	3	35,135						
20,000 under 50,000	2	54,259						
50,000 and over								
Total, taxable returns	13,869	2,729,069	13	1,426	85	11,826	176	24,854

Nontaxable returns:								
No net estate	63	3,464						
Under 40	457	11,371						
40 under 50	282	12,931						
50 under 60	1,225	69,283	1	55	2	115	3	98
60 under 80							4	189
80 under 100							14	772
Total, nontaxable returns	2	197						
Grand total	2,029	11,90,317	1	55	2	115	21	1,059
	15,898	2,819,387	14	1,480	87	11,941	197	25,913

For footnotes, see p. 333.

TABLE 5.—Estate tax returns filed during 1945 for estates of citizens and resident aliens, by taxable and nontaxable returns, by net estate before exemption classes, and by age of decedent: Number of returns and value of net estate before specific exemption—Continued

[Net estate before exemption classes and money figures in thousands of dollars]

Net estate before specific exemption classes ¹⁸	Age of decedent—Continued									
	40 under 50		50 under 55		55 under 60		60 under 65		65 under 70	
	Number of returns	Value of net estate before exemption	Number of returns	Value of net estate before exemption	Number of returns	Value of net estate before exemption	Number of returns	Value of net estate before exemption	Number of returns	Value of net estate before exemption
Taxable returns:										
40 under 50.....	4	177	3	134	1	41	5	220	6	264
50 under 60.....	3	163	1	55	3	164	3	164	1	51
60 under 80.....	200	14,013	233	16,183	306	21,200	400	27,556	527	38,630
80 under 100.....	107	9,619	117	10,435	210	18,770	248	22,160	326	29,226
100 under 150.....	140	17,096	169	20,559	215	26,164	328	39,577	389	46,889
150 under 200.....	43	7,289	80	13,719	97	16,844	147	25,295	191	32,665
200 under 300.....	48	11,625	47	13,264	88	22,072	114	27,918	161	39,976
300 under 400.....	15	5,204	24	8,391	36	12,224	46	15,735	82	28,781
400 under 500.....	7	3,079	11	4,901	20	8,847	29	12,901	36	16,030
500 under 600.....	7	3,804	7	3,856	8	4,367	13	7,225	30	16,635
600 under 700.....	6	3,987	4	2,664	11	7,149	12	7,630	20	12,992
700 under 800.....	2	1,490	3	2,217	5	3,798	9	6,605	12	8,792
800 under 900.....	1	803	3	2,508	7	5,942	4	3,317	7	5,923
900 under 1,000.....			2	1,880	1	958	3	2,977	10	9,399
1,000 under 1,500.....	2	2,386	1	1,071	3	3,784	11	12,338	15	19,391
1,500 under 2,000.....	1	1,811	3	5,382	4	6,371	5	1,819	8	13,985
2,000 under 2,500.....							5	10,572	4	9,376
2,500 under 3,000.....	1	2,863	2	5,393	1	3,327	2	5,367	3	7,945
3,000 under 3,500.....			1	3,303					2	6,145
3,500 under 4,000.....			1	3,750						
4,000 under 4,500.....										
4,500 under 5,000.....							1	4,030		
5,000 under 5,000.....							1	5,922	1	5,700
5,000 under 6,000.....	1	6,788					1	6,377	1	6,447
6,000 under 7,000.....							1	7,721	1	7,705
7,000 under 8,000.....							1	8,863	1	8,637
8,000 under 9,000.....										
9,000 under 10,000.....										
10,000 under 20,000.....					1	13,390			1	32,737
20,000 under 50,000.....										
50,000 and over.....										
Total, taxable returns.....	588	92,199	712	119,665	1,017	175,411	1,385	262,289	1,835	402,319
Nontaxable returns:										
No net estate.....	4	166	1	184	2	45	5	115	8	589
Under 40.....	14	403	17	450	26	746	33	919	36	917
40 under 50.....	21	966	26	1,198	28	1,282	21	965	43	1,946
50 under 60.....	72	4,076	72	4,000	113	6,380	139	7,842	161	9,131
60 under 80.....										
80 under 100.....										
Total, nontaxable returns.....	111	11 5,279	116	11 5,464	169	11 8,362	198	11 9,612	248	11 11,405
Grand total.....	699	11 97,478	828	11 125,128	1,186	11 183,773	1,583	11 271,901	2,083	11 413,724

For footnotes, see p. 333.

TABLE 5.—Estate tax returns filed during 1945 for estates of citizens and resident aliens, by taxable and nontaxable returns, by net estate before exemption classes, and by age of decedent: Number of returns and value of net estate before specific exemption—Continued

[Net estate before exemption classes and money figures in thousands of dollars]

Net estate before specific exemption classes ¹⁸	Age of decedent—Continued									
	70 under 75		75 under 80		80 under 85		85 and over		Not stated	
	Number of returns	Value of net estate before exemption	Number of returns	Value of net estate before exemption	Number of returns	Value of net estate before exemption	Number of returns	Value of net estate before exemption	Number of returns	Value of net estate before exemption
Taxable returns:										
40 under 50.....	9	400	10	466	5	231	2	96	4	186
50 under 60.....	9	485	4	218	6	339	4	225	4	222
60 under 80.....	606	41,901	624	43,201	532	36,718	414	28,526	217	14,888
80 under 100.....	402	36,025	360	32,105	304	27,059	248	22,166	126	11,153
100 under 150.....	487	59,141	441	53,020	392	47,491	319	38,677	110	13,371
150 under 200.....	211	36,495	195	33,376	170	29,437	129	22,419	48	8,339
200 under 300.....	175	42,337	208	51,015	151	36,750	117	28,678	28	6,481
300 under 400.....	70	24,319	79	27,294	86	29,566	36	12,168	24	8,147
400 under 500.....	41	18,437	59	26,181	40	17,842	35	15,806	6	2,667
500 under 600.....	31	16,779	33	18,071	28	15,234	25	13,764	6	3,317
600 under 700.....	15	9,705	21	13,615	20	12,939	11	7,109	4	2,647
700 under 800.....	16	11,963	15	11,151	10	7,580	13	9,620	2	1,532
800 under 900.....	15	12,794	15	12,831	5	4,311	15	12,678	2	1,631
900 under 1,000.....	10	9,504	7	6,691	6	5,804	9	8,583	1	906
1,000 under 1,500.....	20	23,860	27	32,527	18	21,107	13	15,868	1	1,085
1,500 under 2,000.....	5	9,042	8	13,210	12	20,705	5	9,117		
2,000 under 2,500.....	6	13,355	7	15,603	5	11,066	5	10,783	1	2,076
2,500 under 3,000.....	1	2,789	1	2,552	2	6,703	2	5,121		
3,000 under 3,500.....	3	9,444	4	13,045			1	3,450		
3,500 under 4,000.....	2	7,501	3	11,116			2	7,853		
4,000 under 4,500.....			2	8,573			1	4,047		
4,500 under 5,000.....			1	4,806			1	4,646		
5,000 under 5,000.....	1	5,079	2	10,314	2	11,129	2	11,285		
5,000 under 6,000.....	1	6,436	1	6,020	2	12,522				
6,000 under 7,000.....					1	7,890				
7,000 under 8,000.....			1	8,550						
8,000 under 9,000.....							1	9,611		
9,000 under 10,000.....			1	11,034	1	10,711				
10,000 under 20,000.....	1	21,523								
20,000 under 50,000.....										
50,000 and over.....										
Total, taxable returns.....	2,137	419,314	2,129	466,584	1,798	372,234	1,410	302,298	584	78,651
Nontaxable returns:										
No net estate.....	8	¹⁹ 1,495	10	²⁰ 51	11	²⁰ 280	9	²⁰ 256	5	
Under 40.....	61	1,498	78	1,689	73	1,711	64	1,583	52	²⁰ 283
40 under 50.....	36	1,662	41	1,874	29	1,343	21	961	12	1,358
50 under 60.....	166	9,399	172	9,782	137	7,783	113	6,402	63	545
60 under 80.....										
80 under 100.....										
Total, nontaxable returns.....	271	¹¹ 11,064	301	¹¹ 13,294	250	¹¹ 10,557	1	99	1	98
Grand total.....	2,408	¹¹ 430,378	2,430	¹¹ 479,878	2,048	¹¹ 382,791	1,618	¹¹ 311,087	717	¹¹ 83,915

For footnotes, see p. 333.

TABLE 6.—Estate tax returns filed during 1945, for estates of citizens and resident aliens, by States and Territories: Number of taxable and nontaxable returns, and for taxable returns the gross estate, net estate, and taxes; also for returns subject to basic tax, the number of returns, net estate, basic tax, and tax credits

[Money figures in thousands of dollars]

States and Territories in which returns were filed	Total number of returns	Number of non-taxable returns	Taxable returns										Subject to basic tax ²²				
			Number of returns	Gross estate	Net estate for additional tax ²¹	Basic tax ¹³ and additional tax before tax credits	Net basic tax ¹² and net additional tax (excluding defense tax)	Defense tax ¹⁵	Number of returns	Net estate for basic tax	Basic tax and tax credits			Net basic tax			
											Basic tax before tax credits	Credits					
												Federal gift taxes	State inheritance, etc., taxes ¹⁴				
Alabama.....	115	10	105	17,056	8,180	1,884	1,769	(17)	50	5,467	141	(17)	113	28			
Alaska.....	3	—	3	310	116	20	20	—	1	52	1	—	9	30			
Arizona.....	31	7	24	3,090	1,343	268	259	(17)	10	700	14	—	120	1,102			
Arkansas.....	71	4	67	11,907	6,508	1,615	1,495	(17)	33	4,658	150	—	287	668			
California.....	1,584	184	1,400	271,994	155,162	44,886	40,479	(17)	696	116,732	5,469	1	4,366	72			
Colorado.....	135	16	119	24,906	14,553	3,782	3,490	(17)	64	11,162	359	(17)	287	668			
Connecticut.....	419	45	374	112,307	71,999	23,538	20,861	(17)	226	60,713	3,340	15	2,672	657			
Delaware.....	51	5	46	36,436	31,054	16,264	18,478	(17)	26	29,683	3,360	(17)	2,688	222			
District of Columbia.....	175	18	157	39,840	24,471	7,869	6,980	(17)	96	19,789	1,108	(17)	886	352			
Florida.....	359	41	318	76,885	48,081	14,140	12,726	1	181	38,685	1,759	(17)	1,406	80			
Georgia.....	159	12	147	35,171	16,103	4,117	3,798	—	72	11,905	399	(17)	319	105			
Hawaii.....	36	3	33	14,596	9,845	3,384	2,965	—	19	8,801	524	(17)	419	1			
Idaho.....	30	6	24	2,704	981	174	169	(17)	8	440	6	—	5	1,029			
Illinois.....	1,229	166	1,063	212,252	113,435	30,603	28,264	(17)	518	84,167	3,364	1	2,334	229			
Indiana.....	326	39	287	58,227	34,747	9,471	8,604	(17)	138	26,883	1,059	12	819	58			
Iowa.....	406	64	342	45,448	19,679	4,182	3,956	(17)	125	11,527	282	(17)	224	30			
Kansas.....	216	33	183	24,885	11,565	2,490	2,369	(17)	77	7,020	151	(17)	121	36			
Kentucky.....	180	33	147	23,348	10,813	2,440	2,297	(17)	66	6,962	178	1	143	472			
Louisiana.....	148	16	132	46,391	31,846	12,133	10,595	(17)	71	28,155	2,003	1	1,530	35			
Maine.....	118	17	101	19,433	9,368	2,232	2,093	(17)	53	6,553	175	2	139	136			
Maryland.....	272	24	248	50,779	27,692	7,015	6,461	(17)	139	20,379	664	1	525	712			
Massachusetts.....	799	113	686	168,220	98,996	28,972	26,134	1	401	78,802	3,546	1	2,834	307			
Michigan.....	437	37	400	84,199	49,223	13,533	12,293	(17)	224	37,301	1,516	1	1,208	217			
Minnesota.....	226	25	201	43,970	26,820	8,218	7,344	(17)	101	21,247	1,091	1	872	19			
Mississippi.....	66	9	57	9,217	4,151	983	905	(17)	22	2,648	97	—	78	446			
Missouri.....	376	38	338	85,650	50,760	16,006	14,253	(17)	183	41,063	2,187	(17)	1,741	1			
Montana.....	29	5	24	2,569	908	136	134	—	9	266	3	—	87	23			
Nebraska.....	149	18	131	18,116	7,588	1,574	1,487	—	56	4,202	110	—	—	—			
Nevada.....	10	—	10	2,992	1,931	614	613	—	4	1,697	86	—	—	86			
New Hampshire.....	89	13	76	14,257	6,589	1,607	1,500	—	37	4,652	147	—	(17)	39			
New Jersey.....	705	76	629	166,120	91,290	25,789	23,436	(17)	349	72,891	2,965	(17)	2,353	611			
New Mexico.....	33	6	27	10,081	7,800	3,502	2,977	(17)	10	7,126	666	—	525	141			
New York.....	2,504	349	2,155	662,747	416,888	151,581	132,187	3	1,230	353,418	24,573	2	19,348	5,223			
North Carolina.....	165	24	141	23,728	12,094	2,806	2,637	(17)	71	8,057	212	2	167	43			
North Dakota.....	27	3	24	2,796	1,208	254	242	—	5	625	16	—	13	3			
Ohio.....	799	107	692	156,582	84,164	25,653	22,843	(17)	364	64,223	3,395	3	2,711	681			
Oklahoma.....	138	12	126	30,425	19,477	6,280	5,563	(17)	58	16,225	892	(17)	712	179			
Oregon.....	149	25	124	22,610	11,563	2,892	2,671	—	55	8,280	275	(17)	220	55			
Pennsylvania.....	1,224	149	1,075	282,587	175,267	60,691	53,123	1	592	143,589	9,429	5	7,471	1,953			
Rhode Island.....	129	19	110	27,407	17,187	4,861	4,419	—	63	13,920	550	(17)	440	11			
South Carolina.....	76	13	63	8,715	4,101	817	787	—	37	2,189	37	—	30	7			
South Dakota.....	26	4	22	2,698	1,140	237	227	—	8	649	12	(17)	9	2			
Tennessee.....	167	15	152	24,212	12,449	2,931	2,746	—	64	8,537	229	(17)	184	46			
Texas.....	516	82	434	91,944	49,910	13,971	12,681	1	225	37,954	1,621	(17)	1,279	340			
Utah.....	26	3	23	5,172	3,154	849	782	—	11	2,561	83	(17)	66	16			
Vermont.....	46	7	39	13,147	8,733	3,410	2,938	—	22	7,631	586	1	468	117			
Virginia.....	229	28	201	37,000	19,796	4,724	4,422	—	120	13,622	377	—	302	75			
Washington.....	232	40	192	40,087	23,393	6,929	6,203	(17)	89	18,443	908	1	724	182			
West Virginia.....	100	11	89	17,138	9,495	2,355	2,199	—	48	6,850	206	—	156	50			
Wisconsin.....	337	49	288	59,205	34,740	11,049	9,786	(17)	135	26,980	1,579	—	1,264	316			
Wyoming.....	26	6	20	4,068	1,797	405	388	—	13	1,193	24	—	19	5			
Total.....	15,898	2,029	13,869	3,245,624	1,900,159	596,123	531,044	8	7,275	1,507,304	81,923	51	64,517	17,354			

For footnotes, see p. 333.

For footnotes, see p. 333.

TABLE 7.—Estate tax returns for estates of citizens and aliens filed Sept. 9, 1916, through Dec. 31, 1945: Number of returns, gross estate, net estate, and tax ²³

(Money figures in thousands of dollars)

Filing period	Number of returns			Gross estate		
	Total	Estates of—		Total	Estates of—	
		Citizens ²⁴ and resident aliens	Nonresident aliens ²⁵		Citizens ²⁴ and resident aliens	Nonresident aliens ²⁵
Sept. 9, 1916-Jan. 15, 1922	45,126	42,230	2,896	8,893,239	8,785,642	107,597
Jan. 15-Dec. 31, 1922	13,876	12,563	1,313	3,014,073	2,955,959	58,113
Jan. 1-Dec. 31:						
1923	15,119	13,963	1,156	2,804,327	2,774,741	29,587
1924	14,513	13,011	1,502	2,566,522	2,540,922	25,600
1925	16,019	14,013	2,006	3,001,089	2,958,364	42,725
1926	14,567	13,142	1,425	3,407,923	3,386,267	21,656
1927	10,700	9,353	1,347	3,173,235	3,146,290	26,945
1928	10,236	8,079	2,157	3,554,270	3,503,239	51,032
1929	10,343	8,582	1,761	3,893,246	3,843,514	49,732
1930	10,382	8,798	1,584	4,165,623	4,108,517	57,106
1931	9,889	8,333	1,556	4,075,575	4,042,381	33,195
1932	8,507	7,113	1,394	2,830,388	2,795,818	34,570
1933	10,275	8,727	1,548	2,060,956	2,026,931	34,025
1934	11,853	10,353	1,500	2,267,285	2,244,107	23,178
1935	12,724	11,110	1,614	2,459,892	2,435,282	24,609
1936	13,321	11,605	1,716	2,312,421	2,296,257	16,163
1937	17,032	15,037	1,995	2,793,758	2,767,739	26,019
1938	17,642	15,932	1,710	3,069,625	3,046,977	22,648
1939	16,926	15,221	1,705	2,767,888	2,746,143	21,745
1940	16,876	15,435	1,441	2,648,199	2,632,659	15,540
1941	17,122	15,977	1,145	2,793,439	2,777,657	15,783
1942	17,396	16,215	1,181	2,737,133	2,724,513	12,620
1943	16,033	15,187	846	2,637,839	2,627,367	10,471
1944	14,857	14,303	554	2,916,332	2,907,620	8,712
1945	16,550	15,898	652	3,450,425	3,436,901	13,524

Filing period	Net estate ²⁶			Tax ²⁸		
	Total	Estates of—		Total	Estates of—	
		Citizens ²⁴ and resident aliens	Nonresident aliens ²⁵		Citizens ²⁴ and resident aliens	Nonresident aliens ²⁵
Sept. 9, 1916-Jan. 15, 1922	5,509,522	5,407,674	101,849	356,516	351,138	5,378
Jan. 15-Dec. 31, 1922	1,704,974	1,652,832	52,142	120,562	117,624	2,938
Jan. 1-Dec. 31:						
1923	1,532,061	1,504,621	27,440	89,109	88,384	726
1924	1,395,816	1,372,421	23,395	71,939	71,451	488
1925	1,658,869	1,621,008	37,861	87,322	86,223	1,099
1926	1,972,537	1,951,969	20,567	101,805	101,324	481
1927	1,761,617	1,735,840	25,777	41,686	40,931	755
1928	1,992,503	1,943,429	49,075	41,959	40,561	1,398
1929	2,313,976	2,268,323	45,653	44,388	43,303	1,086
1930	2,427,454	2,376,973	50,481	41,617	39,003	2,614
1931	2,356,332	2,327,319	29,013	45,200	44,540	660
1932	1,423,437	1,391,569	31,868	23,674	22,364	1,310
1933	1,000,924	970,868	30,056	61,415	59,429	1,986
1934	1,170,566	1,150,533	20,033	96,216	95,228	988
1935	1,339,726	1,316,838	22,888	155,466	153,763	1,703
1936	1,260,022	1,245,395	14,627	196,370	195,301	1,069
1937	1,646,613	1,622,618	23,995	308,450	305,784	2,665
1938	1,745,259	1,724,589	20,670	316,802	314,620	2,182
1939	1,558,322	1,537,975	20,347	278,938	276,707	2,231
1940	1,493,184	1,479,268	13,916	251,556	250,360	1,196
1941	1,575,768	1,561,215	14,553	293,399	291,758	1,641
1942	1,536,335	1,524,881	11,455	309,691	308,342	1,349
1943	1,405,400	1,396,697	8,703	363,377	362,164	1,212
1944	1,516,225	1,508,953	7,272	405,780	404,635	1,146
1945	1,911,157	1,900,159	10,997	532,928	531,052	1,876

For footnotes, see p. 333.

Footnotes for estate tax tables 1-7, pp. 304-332

¹ Returns filed under the act of 1932 or subsequent acts prior to adoption of the Internal Revenue Code are subject also to applicable provisions of the act of 1926 (basic tax).

² Total real estate represents full value of real estate reported in schedule A, Form 706. Outstanding mortgages and liens thereon are tabulated in item 30.

³ Federal Government obligations are classified on the basis of the taxability of the interest thereon for Federal income tax purposes. The interest on wholly tax-exempt Federal Government bonds is exempt from both the normal tax and surtax of the Federal income tax; the interest on partially tax-exempt Federal Government bonds is exempt only from the normal tax; the interest on taxable Federal Government bonds is subject to both normal tax and surtax. United States savings bonds and Treasury bonds issued prior to March 1, 1941 (on which the interest on a principal amount not in excess of \$5,000 is wholly tax-exempt) are classified as partially tax-exempt Federal Government bonds. The entire value of bonds in each category is subject to the estate tax and must be included in the gross estate of a citizen or resident alien.

⁴ Cash of all kinds is classified as intangible property.

⁵ Interest in an unincorporated business is the value of the decedent's interests in sole proprietorships, copartnerships, or other organizations not incorporated. The value of good will is included but not that of real estate.

⁶ Other intangibles include such items as judgments, leaseholds, trade-marks, copyrights, royalties, claims, accounts receivable; interests in estate and trust funds; accruals of interest, dividends, and rent; and amounts due from retirement funds, pensions, and annuities.

⁷ Support of dependents is the amount allowed by the law of certain States and actually disbursed for the support of the decedent's dependents, during settlement of the estate.

⁸ The net deduction for property previously taxed is the net deduction computed for purposes of the additional tax, except that in table 1, for returns filed under the act of 1926 and prior acts, the deduction is the net deduction computed as provided under those acts. See p. 297 for a description of this deduction.

⁹ Specific exemption for additional tax under the Internal Revenue Code as amended by the act of 1942 is \$60,000; under the Code as amended by the acts of 1941 and 1940, and under the act of 1935, is \$40,000; and under the acts of 1934 and 1932 is \$50,000. The specific exemption for basic tax under the Code and the act of 1926 is \$100,000; under the act of 1924 and prior acts, \$50,000.

¹⁰ Disallowed deductions applicable only to estates of individuals who died on or after October 22, 1942, are equal to the amount by which the sum of funeral and administration expenses, debts

of the decedent, mortgages and liens, and support of dependents exceeds the value of property includible in gross estate subject to claims.

¹¹ The net estate (or no net estate) before specific exemption for nontaxable returns is a combination of positive and negative amounts.

¹² The net estate for basic tax includes the net estate for returns filed under the 1926 and prior acts.

¹³ The basic tax (before and after credits) includes the tax liability for returns filed under the 1926 and prior acts.

¹⁴ Estate, inheritance, legacy, or succession taxes paid to States, Territories, District of Columbia, or (after June 29, 1939) possessions of the United States.

¹⁵ The defense tax applies only to estates of individuals who died in the period June 20, 1940, through September 20, 1941, effective period of the 1940 act. The defense tax is 10 percent of the tax (after credits), computed without regard to the defense tax.

¹⁶ An exemption with respect to insurance receivable by beneficiaries other than the estate, not to exceed in the aggregate \$40,000 for any one estate, is allowable for estates of individuals who died prior to October 22, 1942.

¹⁷ Less than \$500.

¹⁸ Net estate before specific exemption classes are based on the amount of net estate for additional tax before the deduction for specific exemption.

¹⁹ Gross estate classes are based on total gross estate plus tax-exempt life insurance.

²⁰ Negative amount.

²¹ Includes net estate of \$112,885 reported on 3 returns taxable under the Revenue Acts of 1926, 1924, and prior acts.

²² Returns showing a tax under provisions of the Revenue Act of 1926, or under the basic tax provisions of subsequent acts and of the Internal Revenue Code. (Returns taxed under the 1924 or prior acts are excluded.)

²³ Changes in the revenue acts affecting the comparability of statistical data from estate tax returns are summarized on pp. 376-380.

²⁴ Estates of citizens and resident aliens exclude returns filed for nonresident citizens who died prior to May 11, 1934.

²⁵ Estates of nonresident aliens include returns filed for nonresident citizens who died prior to May 11, 1934.

²⁶ The net estate tabulated for filing periods subsequent to 1932 is the net estate for additional tax plus the regular net estate for returns filed under the 1926 and prior acts; and the tax liability tabulated is the sum of (1) net basic tax (after credits), (2) net additional tax (after credits), and (3) defense tax, effective only under the 1940 act.

GIFT TAX RETURNS

GIFT TAX RETURNS

SUMMARY DATA

Gift tax returns for the calendar year 1944 were filed by 18,397 donors, reporting the transfer by gift of property having a total value of \$499,011,835 before exclusions which amount to \$87,840,000. There are 4,979 taxable returns, showing total gifts of \$276,120,566 before exclusions amounting to \$32,418,000; net gifts of \$148,419,502; and tax liability of \$37,780,549. The 13,418 nontaxable returns disclose total gifts of \$222,891,269 before exclusions amounting to \$55,422,000 and show deductions for specific exemption and for gifts made to charitable, public, and similar organizations which are equal to the total gifts after exclusions.

Compared with the previous year, there are increases of 1,410, or 8.3 percent, in the number of returns; of \$86,357,203, or 20.9 percent, in total gifts; of \$24,483,614, or 19.8 percent, in net gifts; and of \$8,143,719, or 27.5 percent, in tax liability. The effective tax rate is 25.5 percent for 1944 as compared with 23.9 for 1943.

The principal types of property transferred, as reported on the gift tax returns for 1944, are stocks and bonds, cash, and real estate. As in former years, the value of stocks and bonds exceeds that of any other type. Stocks and bonds comprise 50.1 percent of the total gifts before exclusions, cash 20.2 percent, real estate 14.2 percent, insurance 1.7 percent, and miscellaneous property 13.8 percent. Miscellaneous property includes such items as jewelry, objects of art, copyrights, forgiveness of debts, interest in a business, assignment of judgments, leaseholds, land contracts, notes, and life interest in property.

Gifts amounting to \$105,027,152, or 21.1 percent of the total gifts were transferred in trust. Stocks and bonds constitute 65.5 percent and cash 16.0 percent of the gifts transferred in this manner.

Property transferred by gift to approximately 2,117 charitable, public, and similar organizations during 1944 was valued at \$77,474,829, which is 15.5 percent of the total gifts before exclusions. These gifts are deductible in computing the gift tax liability (except in certain instances, if made by a non-resident alien), inasmuch as an exclusion is granted of the first \$3,000 given each donee and the remainder is allowed as a deduction in computing net gifts. Corresponding gifts to charitable organizations for 1943 amounted to \$42,537,102, or 10.3 percent of the total gift for that year.

GIFT TAX LAW

The Federal gift tax on the transfer of property by gift is imposed by chapter 4 of the Internal Revenue Code. The gift tax is not imposed upon property but subjects to tax the transfers of property by gift and extends to the sales and exchanges of property for less than an adequate and full consideration in money or money's worth. The tax is imposed whether the transfer is in trust or otherwise, whether the gift is direct or indirect or of a future interest in property, and whether the property

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so transferred is real or personal, tangible or intangible. The gift tax, a primary and personal liability of the donor, is an excise upon his act of making the transfer, and is measured by the value of properties passing from the donor to the donee or donees during the calendar year, regardless of the fact that the identity of any donee may not then be known or ascertainable.

A gift tax return, Form 709, is required of every citizen or resident of the United States who, during the calendar year 1944, transferred to any one donee gifts totaling more than \$3,000 in value or who, regardless of value, made a gift of a future interest in property. A nonresident alien is similarly required to file a gift tax return if the gift consists of property situated in the United States. A return is required even though because of authorized deductions a tax may not be due. The return is due on or before the 15th day of March following the close of the calendar year in which the gift is made, and may not be filed prior to the close of the calendar year except in the case of a return for gifts made by a deceased donor.

The entire value of any gift of a future interest in property, however small, must be included in the total amount of gifts for the year in which the gift is made. The first \$3,000 value of gifts, except gifts of a future interest in property, made to any one donee during the year, is, for the purpose of the computation of the tax, excluded from the amount of gifts for the year. The entire value of gifts totaling more than \$3,000 made to any one donee during the year must be included in the amount of gifts for the year, provision being made on the return for the exclusion of the first \$3,000 of value, except in the case of future interests in property.

In determining the amount of the net gifts for the calendar year there may be deducted, if the donor is a citizen or resident of the United States, a specific exemption of \$30,000 less the sum of amounts claimed and allowed in prior years. The exemption, at the option of the donor, may be taken in one year or be spread over a period of years until exhausted. A nonresident alien donor is not entitled to this exemption. Also, a deduction is allowable on account of charitable, public, and similar gifts made during the year. The value of such gifts less the exclusion of the first \$3,000 of value is deductible (except in certain instances, if made by a nonresident alien) in determining the amount of net gifts for the year.

The gift tax rate is $2\frac{1}{4}$ percent on the first \$5,000 of net gifts, increasing on a graduated scale to $57\frac{3}{4}$ percent on net gifts in excess of \$10,000,000. The tax liability for the calendar year is the excess of a tax computed on the aggregate net gifts transferred subsequent to June 6, 1932, over a tax computed on the aggregate gifts exclusive of the current year net gifts.

A synopsis of tax rates, exclusions, specific exemption, and deductions provided by the various revenue acts is presented on pages 381-384.

RETURNS INCLUDED

Gift tax returns used for this report are returns filed for gifts made during 1944, excluding returns which are not required to be filed. Data are completely tabulated from each return, prior to any revision that may be made as a result of audit by the Bureau of Internal Revenue.

The gift tax liability tabulated from these returns does not agree with the gift tax collections during 1945, because payment of the tax may be deferred or the tax liability may be revised in audit; moreover, the collections include interest, penalties, and delinquent payments of tax, none of which are tabulated in this report.

BASIC ITEMS

Total gifts or total gifts before exclusions mean the entire value of gifts transferred where the total value transferred to any one donee is more than \$3,000, except in the case of a gift of a future interest in property the value thereof, however small, is included. (Gifts to any one donee totaling \$3,000 or less, other than of a future interest in property, are excluded.)

Exclusion of the first \$3,000 of gifts made to any one donee during the calendar year is allowable, except with respect to gifts of future interests in property, in determining the total included amount of gifts for such year.

Total gifts after exclusions mean the amount of total gifts in excess of the exclusions and is the "Total included amount of gifts for year" reported on the face of the gift tax return.

Specific exemption of \$30,000 less the sum of the amounts claimed and allowed in prior years may be deducted from total gifts after exclusion by citizens and residents. The exemption of \$30,000 may be taken in its entirety in a single year or may be spread over a period of years, at the option of the donor. However, when the aggregate of \$30,000 has been taken no further exemption is allowable. The corresponding specific exemption for the period of 1932-35 was \$50,000; for 1936-42, \$40,000; and for 1943, \$30,000. In case a taxpayer has taken exemption in excess of \$30,000 previous to 1943, the amount of the excess is added to the aggregate net gifts accumulated for prior years, for the purpose of computing the tax liability for the current year. Nonresident aliens are denied the specific exemption.

Net gifts mean the excess of total gifts after exclusions over the sum of the deduction for charitable, public, and similar gifts (after exclusions), and, in the case of citizens and residents, the deduction for specific exemption claimed in the current year.

Gift tax is the excess of a tax, computed at current year rates, on the aggregate net gifts transferred subsequent to June 6, 1932, over a tax computed at the same rates on the aggregate net gifts exclusive of the current year net gifts. This method of computing the gift tax results in the net gifts of the current year being taxed either at the same rate applied to net gifts of the most recent prior year or at a higher rate, regardless of the amount transferred in the current year. Owing to the graduated tax rate and the variations in the amounts of exclusions, deductions, and specific exemption to be taken, and in the amount of aggregate net gifts accumulated since June 6, 1932, individuals making gifts of equal amounts in the same calendar year may have different tax liabilities; or one may have a tax liability and the other no tax liability.

Prior years, in reference to gift tax returns, mean the interval of years since the inception of the present period of gift taxation (June 6, 1932) exclusive of the current year.

Net gifts for prior years are the aggregate net gifts accumulated since June 6, 1932, exclusive of the current year. The net gifts for prior years are tabulated from schedule C of the current year return and may exceed net gifts actually reported for those years, for the reason that when specific exemption of over \$30,000 has been taken prior to 1943, the net gifts for prior years are increased in schedule C by the amount in excess of \$30,000.

Tax on net gifts for prior years is the tax computed on aggregate net gifts for the preceding years (as shown in schedule C on the current year return) and may not be the actual tax liability reported for those years because it is computed at current rates on aggregate net gifts for prior years adjusted to include any specific exemption in excess of \$30,000 taken prior to 1943.

Identical donor is a term used to indicate an individual who made gifts to donees other than charitable, public, and similar organizations in both the current year and in one or more prior years. Identical donors are identified from data on the current year return only. Schedule C shows the net gifts for, and specific exemption taken in, prior years, from which data it can be determined whether the prior year gifts were made to donees other than charitable organizations.

CLASSIFICATION OF RETURNS

Gift tax returns are classified as taxable and nontaxable, and identical donors are distinguished from other donors. Taxable returns show net gifts and are further classified by size of net gift and by size of total gift plus tax. Nontaxable returns show no net gifts and are further classified by size of total gifts. The taxable returns of identical donors which are also taxable for prior years are classified by size of the aggregate net gifts for prior years. Data are presented by these classifications in the gift tax tables; but not all items are available for every classification.

Taxable or nontaxable.—Returns are classified as taxable or nontaxable for the current year and also as taxable or nontaxable for prior years, based on the existence or nonexistence of a gift tax liability for the respective period, as shown on the current year return. Returns taxable for the current year show net gifts; nontaxable returns show no net gifts. The tax on net gifts for prior years, previously described, is used in the computation of the current year gift tax.

Net gift classes.—Taxable gift tax returns are segregated into net gift classes based on the amount of net gifts for the current year.

Total gift plus tax classes.—Taxable gift tax returns are segregated into total gift plus tax classes based on the sum of total gifts and the gift tax liability for the current year. (This classification is more nearly comparable with the size classification of gross estate in the tables for estate tax returns, since the estate tax classifications are based on amounts before the tax payments.)

Total gift classes.—Nontaxable gift tax returns are segregated into total gift classes according to the amount of total gifts; that is, total gifts before exclusions.

Identical donors.—Returns filed by individuals who are identical donors are distinguished from those of other individuals. This classification is based on the fact that the donor made gifts both in the current year and in prior years to donees other than charitable organizations.

Net gift for prior years classes.—Taxable returns of identical donors who were taxable for prior years are segregated into net gifts for prior years classes based on the amount of aggregate net gifts for prior years as adjusted in schedule C of the current year return to include the amount of specific exemption in excess of \$30,000 taken prior to 1943.

IDENTICAL DONORS

Among the individuals making gifts during 1944, there are 5,908 identical donors; that is, individuals who made gifts to donees other than charitable, public, and similar organizations in 1944 and also in prior years. Of these identical donors, 2,401 are nontaxable for 1944, although 35 have previously paid a gift tax; 3,507 are taxable for 1944, of whom 735 are taxable for the first time. The 3,507 returns for taxable identical donors constitute 70.4 percent of all taxable returns for 1944.

The gift tax liability for the 735 identical donors not previously taxed is \$1,921,430, while the tax liability for the 2,772 identical donors, who have previously paid gift tax, is \$32,004,127, or 84.7 percent of the total gift tax liability for 1944. The effective gift tax rate for 1944 for the 2,772 previously taxed identical donors is 32.0 percent and indicates the effect of the progressive tax rate method when compared with the 11.9 percent effective tax rate for the 735 identical donors not previously taxed.

TABULAR ARRANGEMENT OF DATA

Data tabulated from the gift tax returns are assembled in six tables which follow. Tables 1, 2, and 3 include data from all gift tax returns for 1944, whether taxable or nontaxable. In tables 1 and 2, taxable and nontaxable returns are presented separately, while in table 3 data are in aggregate. Data for taxable returns are tabulated by net gift classes in table 1 and by total gift plus tax classes in table 2. Data for nontaxable returns are in aggregate in table 1 and are distributed by total gift classes in table 2.

Tables 4 and 5 present data only from the returns of identical donors. Certain information from these returns is classified by taxable status for the current year and for prior years, in table 4. The frequency distribution of returns which are taxable both for the current year and for prior years is tabulated in table 5, by size of net gift for 1944 and by size of net gifts for prior years.

Historical data, 1932 through 1944, for the number of returns, total gifts, net gifts, and tax, are shown in table 6.

GIFT TAX TABLES

1. Number of returns, total gifts by types of property, exclusions, total gifts after exclusions, deductions, net gifts, and tax—taxable returns by net gift classes and nontaxable returns in aggregate.
2. Number of returns, total gifts before exclusions, exclusions, deductions, net gifts, and tax—taxable returns by total gift plus tax classes and nontaxable returns by total gift classes.
3. Value of gifts transferred in trust and of gifts otherwise transferred—by types of property.
4. Number of returns for identical donors, total gifts after exclusions, deductions, net gifts, and tax—by tax status.
5. Number of taxable returns for identical donors who filed taxable returns for prior years—by net gift classes and by net gift for prior years classes.
6. Number of returns, total gifts before exclusions, net gifts, and tax, 1932-1944.

TABLE 1.—Gift tax returns for 1944, taxable returns by net gift classes and nontaxable returns in aggregate: Number of returns, total gifts by types of property, exclusions, total gifts after exclusions, deductions, net gifts, and tax

[Net gift classes and money figures in thousands of dollars]

Net gift classes ¹	Number of returns	Total gifts before exclusions, by types of property						Exclusion of the first \$3,000 of gifts ² made to any one donee		
		Total	Real estate	Stocks and bonds	Cash	Insurance	Miscellaneous	Total	Charitable, public, and similar gifts	Gifts other than charitable
Taxable returns:	1,968	41,913	9,259	18,091	7,651	1,226	5,685	10,308	747	9,561
Under 5.....	869	22,919	3,790	9,927	5,142	824	3,236	5,229	321	4,908
5 under 10.....	846	28,261	5,031	11,231	6,821	820	4,358	5,460	192	5,268
10 under 20.....	397	22,351	2,965	9,339	4,226	469	5,353	2,904	225	2,679
20 under 30.....	221	13,382	2,096	6,769	2,330	265	1,923	1,887	72	1,815
30 under 40.....	166	19,336	1,863	13,736	2,269	397	1,070	1,401	156	1,245
40 under 50.....	291	29,323	2,641	17,201	6,108	493	2,880	2,667	294	2,373
50 under 100.....	141	24,412	2,517	15,089	4,107	426	2,273	1,437	192	1,245
100 under 200.....	50	20,200	397	14,483	3,256	427	1,637	537	81	456
200 under 400.....	12	5,797		4,380	1,384	3	30	114	36	78
400 under 600.....	2	1,469		719	750			18		18
600 under 800.....	4	4,564		2,816	1,747			126	24	102
800 under 1,000.....	4	4,290		3,227	1,055		8	33	18	15
1,000 under 1,500.....	4	4,934	6	3,346	1,582			57	21	36
1,500 under 2,000.....	3	4,884		3,346	2,015		168	57	42	15
2,000 under 2,500.....	2	5,612		4,762	331		520	69	27	42
2,500 under 3,000.....	2									
3,000 under 3,500.....										
3,500 under 4,000.....										
4,000 under 4,500.....										
4,500 under 5,000.....										
5,000 under 6,000.....										
6,000 under 7,000.....										
7,000 under 8,000.....										
8,000 under 9,000.....										
9,000 under 10,000.....										
10,000 and over.....	1	22,475	276	21,597	602			114	93	21
Total.....	4,979	276,121	30,841	159,417	51,374	5,349	29,139	32,418	2,541	29,877
Nontaxable returns:										
No net gifts.....	13,418	222,891	39,999	90,596	49,208	3,159	39,929	55,422	3,810	51,612
Grand total.....	18,397	499,012	70,840	250,014	100,582	8,508	69,068	87,840	6,351	81,489

Net gift classes ¹	Total gifts after exclusions	Deductions			Net gifts			Tax		
		Total	Charitable, public, and similar gifts after exclusions ³	Specific exemption claimed for 1944 gifts ⁴	Aggregate	Prior years ⁵	1944	Aggregate	Prior years ⁶	1944
Taxable returns:										
Under 5.....	31,605	27,529	12,320	15,209	176,985	172,909	4,076	44,602	44,217	385
5 under 10.....	17,690	11,416	2,849	8,567	77,617	71,343	6,273	21,161	20,560	601
10 under 20.....	22,801	10,726	1,139	9,587	61,362	49,287	12,075	11,129	9,847	1,282
20 under 30.....	19,447	9,705	4,854	4,851	58,495	48,753	9,741	16,471	15,272	1,199
30 under 40.....	11,495	3,829	1,042	2,787	28,080	20,414	7,666	6,282	5,293	989
40 under 50.....	17,935	10,522	8,524	1,998	27,965	20,552	7,413	6,350	5,240	1,110
50 under 100.....	26,656	6,316	2,817	3,500	73,589	53,250	20,339	17,852	14,157	3,694
100 under 200.....	22,975	3,959	2,572	1,387	55,755	39,739	16,016	13,825	9,768	4,057
200 under 400.....	19,663	5,911	5,433	478	38,049	24,297	13,752	11,296	7,961	3,335
400 under 600.....	5,683	132	80	52	12,145	6,594	5,551	3,247	1,783	1,464
600 under 800.....	1,451	30		30	2,242	821	1,421	574	194	379
800 under 1,000.....	4,438	803	799	4	4,832	1,108	3,634	1,241	278	963
1,000 under 1,500.....	4,257	146	116	30	8,201	4,090	4,111	2,500	1,212	1,288
1,500 under 2,000.....	4,877	75	75		9,295	4,493	4,802	2,993	1,237	1,757
2,000 under 2,500.....	4,827	620	620		12,406	8,199	4,207	5,004	2,979	2,025
2,500 under 3,000.....	5,543	46	46		12,274	6,777	5,497	5,096	2,726	2,370
3,000 under 3,500.....										
3,500 under 4,000.....										
4,000 under 4,500.....										
4,500 under 5,000.....										
5,000 under 6,000.....										
6,000 under 7,000.....										
7,000 under 8,000.....										
8,000 under 9,000.....										
9,000 under 10,000.....										
10,000 and over.....	22,361	3,518	3,518		132,517	113,674	18,843	75,319	64,438	10,882
Total.....	243,703	95,283	46,803	48,480	791,808	643,389	148,420	244,942	207,161	37,781
Nontaxable returns:										
No net gifts.....	167,469	167,469	24,321	143,148	195,780	195,780		54,587	54,587	
Grand total.....	411,172	262,752	71,124	191,629	987,588	839,168	148,420	299,529	261,748	37,781

For footnotes, see p 351.

TABLE 2.—Gift tax returns for 1944, taxable returns by total gift plus tax classes and nontaxable returns by total gift classes: Number of returns, total gifts before exclusions, exclusions, total gifts after exclusions, deductions, net gifts, and tax

(Total gift plus tax classes, total gift classes, and money figures in thousands of dollars)

Total gift plus tax classes, total gift classes, and money figures in thousands							
Total gift plus tax classes ¹	Total number of returns	Taxable returns					Total gifts after exclusions
		Number of returns	Total gifts before exclusions	Exclusion of the first \$3,000 of gifts ² made to any one donee			
				Total	Charitable, public, and similar gifts	Gifts other than charitable	
Under 5.....	2,050	446	1,489	1,038	33	1,038	451
5 under 10.....	4,036	686	4,692	2,529	186	2,496	2,163
10 under 20.....	5,134	871	11,648	5,034	162	4,848	6,614
20 under 30.....	2,922	490	11,269	3,489	186	3,327	7,780
30 under 40.....	2,208	694	23,736	3,648	105	3,462	20,088
40 under 50.....	636	507	21,822	3,630	585	3,525	18,192
50 under 100.....	937	863	53,988	7,788	420	7,203	46,200
100 under 200.....	285	259	30,573	2,721	360	2,301	27,852
200 under 400.....	115	103	24,028	1,374	105	1,014	22,654
400 under 600.....	31	21	8,777	288	78	183	8,489
600 under 800.....	12	11	6,446	180	9	102	6,266
800 under 1,000.....	4	3	2,355	30	81	21	2,325
1,000 under 1,500.....	11	9	10,397	222	18	141	10,175
1,500 under 2,000.....	3	3	4,422	30	24	12	4,392
2,000 under 2,500.....	4	4	7,342	63	12	39	7,279
2,500 under 3,000.....	1	1	2,883	21	18	9	2,862
3,000 under 3,500.....	1	1	2,174	27	24	9	2,147
3,500 under 4,000.....	2	2	5,660	51	27	27	5,609
4,000 under 4,500.....	1	1	2,662	48	3	21	2,614
4,500 under 5,000.....	1	1	4,507	9	6	6	4,498
5,000 under 6,000.....	1	1	5,599	60	6	54	5,539
6,000 under 7,000.....							
7,000 under 8,000.....			7,176	24	6	18	7,152
8,000 under 9,000.....							
9,000 under 10,000.....							
10,000 and over.....							
Total.....	18,397	4,979	276,121	32,418	2,541	29,877	243,703

Total gift plus tax classes ¹	Taxable returns—Continued							
	Deductions			Net gifts			Tax	
	Total	Charitable, public, and similar gifts after exclusions ³	Specific exemption claimed for 1944 gifts ⁴	Aggregate	Prior years ⁵	1944	Aggregate	Prior years ⁶
Under 5.....	0	0	0	26,699	26,253	445	4,569	4,518
5 under 10.....	144	27	117	54,501	52,482	2,019	12,573	12,341
10 under 20.....	1,066	230	837	69,699	64,151	5,548	13,219	12,548
20 under 30.....	2,090	466	1,844	43,434	37,744	5,690	8,355	7,598
30 under 40.....	13,994	317	11,138	39,210	33,116	6,094	7,956	7,223
40 under 50.....	11,455	2,108	11,399	33,085	26,348	6,737	9,293	8,627
50 under 100.....	18,507	2,032	3,329	120,221	92,528	27,693	31,385	27,781
100 under 200.....	5,361	4,184	944	94,906	72,415	22,491	24,882	20,546
200 under 400.....	5,128	1,220	211	67,729	50,203	17,526	18,706	14,733
400 under 600.....	1,430	2,240	54	14,572	7,514	7,059	3,714	2,008
600 under 800.....	2,293	874	30	22,256	18,283	3,973	7,840	6,605
800 under 1,000.....	904	3,304	34	4,517	3,096	1,422	1,240	861
1,000 under 1,500.....	3,337	3,161	11	14,733	7,895	6,838	4,469	2,621
1,500 under 2,000.....	3,172	2,473	11	4,300	3,080	1,220	1,446	967
2,000 under 2,500.....	2,473	2,835	11	10,277	5,471	4,806	3,233	1,475
2,500 under 3,000.....	2,835	107	107	812	785	27	192	185
3,000 under 3,500.....	107	513	513	4,333	2,292	2,040	1,536	672
3,500 under 4,000.....	513	46	46	11,099	6,003	5,096	4,426	2,321
4,000 under 4,500.....	46	4,263	4,263	9,249	6,650	2,598	4,138	2,711
4,500 under 5,000.....	4,263	5,535	5,535	502	267	235	110	53
5,000 under 6,000.....	5,535	7,106	7,106	13,040	13,036	4	6,322	6,320
6,000 under 7,000.....	7,106	118	73	118	73	45	20	10
7,000 under 8,000.....	118	73	45	73	45	20	10	10
8,000 under 9,000.....	73	45	20	45	20	10	10	10
9,000 under 10,000.....	45	20	10	20	10	10	10	10
10,000 and over.....	20	10	10	10	10	10	10	10
Total.....	3,518	3,518	132,517	113,674	18,843	75,319	64,438	10,882
	95,283	46,803	48,480	791,808	643,389	148,420	244,942	207,161

For footnotes, see p. 351.

TABLE 2.—Gift tax returns for 1944, taxable returns by total gift plus tax classes and nontaxable returns by total gift classes: Number of returns, total gifts before exclusions, exclusions, total gifts after exclusions, deductions, net gifts, and tax—Continued

[Total gift plus tax classes, total gift classes, and money figures in thousands of dollars]

Total gift classes ¹	Nontaxable returns					
	Number of returns	Exclusion of the first \$2,000 of gifts ² made to any one donee			Total gifts after exclusions	Total
		Total	Charitable, public, and similar gifts	Gifts other than charitable		
Under 5	1,604	3,996	243	3,753	1,855	1,855
5 under 10	3,350	11,082	717	10,365	12,501	12,501
10 under 20	4,263	17,376	864	16,512	42,065	42,065
20 under 30	2,432	11,358	477	10,881	47,805	47,805
30 under 40	1,514	8,625	331	8,294	40,790	40,790
40 under 50	1,129	5,606	133	5,473	3,899	3,899
50 under 60	74	1,707	133	1,574	3,859	3,859
60 under 70	26	4,717	540	4,177	3,275	3,275
70 under 80	3,524	249	240	3	2,803	2,803
80 under 90	12	87	84	3	4,990	4,990
90 under 100	10	69	66	3	987	987
100 under 1,000	1	3	3	0	2,001	2,001
1,000 under 1,500	2	970	9	961		
1,500 and over		2,010				
Total	13,418	55,432	3,810	51,612	167,469	167,469
						24,321
						143,148
						195,780
						54,587

For footnotes, see p. 351.

TABLE 3.—Gift tax returns for 1944, gifts by types of property transferred: Total value, value of gifts transferred in trust, and value of gifts otherwise transferred

[Thousands of dollars]

Types of property	Value of property transferred		
	Total	In trust	Other than in trust
Real estate	70,840	5,769	65,072
Stocks and bonds	250,014	68,823	181,191
Cash	100,582	16,825	83,757
Insurance	8,608	1,899	6,609
Miscellaneous	69,068	11,712	57,356
Total	499,012	105,027	393,985

TABLE 4.—Gift tax returns for 1944, of identical donors,¹⁰ by taxable status for current year and for prior years: Number of returns, total gifts after exclusions, deductions, net gifts, and tax

[Money figures in thousands of dollars]

Taxable status	Number of returns for 1944	Total gifts after exclusions, 1944	Deductions	
			Charitable, public, and similar gifts after exclusions	Specific exemption claimed for 1944 gifts ⁴
Taxable for both 1944 and prior years	2,772	144,171	43,389	790
Taxable for 1944 and nontaxable for prior years	735	26,791	1,936	8,713
Nontaxable for 1944 and taxable for prior years	35	271	121	150
Nontaxable for both 1944 and prior years	2,366	15,471	633	14,838
Total	5,908	186,705	46,079	24,490

Taxable status	Net gifts			Tax		
	Aggregate	Prior years ⁴	1944	Aggregate	Prior years ⁴	1944
Taxable for both 1944 and prior years	743,381	643,389	99,992	239,166	207,161	32,004
Taxable for 1944 and nontaxable for prior years	16,143		16,143	1,021		1,021
Nontaxable for 1944 and taxable for prior years	2,161	2,161		406	406	
Nontaxable for both 1944 and prior years						
Total	761,684	645,549	116,135	241,403	207,567	33,926

For footnotes, see p. 351.

TABLE 5.—Taxable gift tax returns for 1944, of identical donors¹⁰ who filed taxable returns for prior years, by net gift classes and by net gift for prior years classes: Number of returns

[Net gift classes and net gift for prior years classes in thousands of dollars]

Net gift classes ¹	Net gift for prior years classes ¹¹							
	Total	Under 5	5 under 10	10 under 20	20 under 30	30 under 40	40 under 50	50 under 100
Under 5.....	1,190	128	131	188	114	92	73	186
5 under 10.....	471	38	59	89	47	32	24	66
10 under 20.....	433	32	52	79	28	42	24	58
20 under 30.....	195	12	19	27	21	17	9	27
30 under 40.....	100	3	10	21	6	7	8	16
40 under 50.....	85	4	12	11	3	4	3	13
50 under 100.....	156	7	13	15	6	8	10	23
100 under 200.....	86	2	5	6	5	4	1	12
200 under 400.....	31	1		4	2			3
400 under 600.....	9				1			1
600 under 800.....	1							
800 under 1,000.....	4	1	1					1
1,000 under 1,500.....	3							
1,500 under 2,000.....	3							
2,000 under 2,500.....	2							1
2,500 under 3,000.....	2							
3,000 under 3,500.....								
3,500 under 4,000.....								
4,000 under 4,500.....								
4,500 under 5,000.....								
5,000 under 6,000.....								
6,000 under 7,000.....								
7,000 under 8,000.....								
8,000 under 9,000.....								
9,000 under 10,000.....	1							
10,000 and over.....								
Total.....	2,772	228	302	440	233	206	152	407

Net gift classes ¹	Net gift for prior years classes ¹¹ —Continued								
	100 under 200	200 under 400	400 under 600	600 under 800	800 under 1,000	1,000 under 1,500	1,500 under 2,000	2,000 under 2,500	2,500 and over
Under 5.....	129	68	29	12	16	5	4	5	10
5 under 10.....	57	34	13	3	1	3		2	3
10 under 20.....	55	33	14	7	8	5			1
20 under 30.....	28	14	10	3	1	3	1		3
30 under 40.....	11	5	6	1	1	3	1		1
40 under 50.....	12	10	4	4	1	3			5
50 under 100.....	22	28	4	2	2	8	3		1
100 under 200.....	13	16	4	5	1	8	2	1	1
200 under 400.....	6	9				1	1	2	3
400 under 600.....	2		3						
600 under 800.....					1				
800 under 1,000.....		1			1				1
1,000 under 1,500.....					1				
1,500 under 2,000.....						1		1	1
2,000 under 2,500.....							1		1
2,500 under 3,000.....									
3,000 under 3,500.....									
3,500 under 4,000.....									
4,000 under 4,500.....									
4,500 under 5,000.....									
5,000 under 6,000.....									
6,000 under 7,000.....									
7,000 under 8,000.....									
8,000 under 9,000.....									
9,000 under 10,000.....									1
10,000 and over.....									
Total.....	335	218	87	37	30	40	12	13	32

For footnotes, see p. 351.

TABLE 6.—Gift tax returns, 1932-44: Number of returns by taxable status, total gifts before exclusions, net gifts, and tax.

[Money figures in thousands of dollars]

Calendar year in which gifts were made	Number of returns			Total gifts before exclusions	Net gifts	Tax
	Total	Taxable	Non-taxable			
1932 (June 7-Dec. 31).....	1,747	245	1,502	81,389	17,879	1,111
1933.....	3,683	878	2,805	241,008	101,793	8,943
1934.....	9,270	2,528	6,742	888,753	537,083	68,383
1935.....	22,563	8,718	13,845	2,130,514	1,196,001	162,798
1936.....	13,420	3,770	9,650	482,783	134,979	15,664
1937.....	13,695	4,128	9,567	568,109	180,839	22,758
1938.....	11,042	3,515	7,527	399,773	138,801	17,839
1939.....	12,226	3,920	8,297	371,604	131,577	18,701
1940.....	15,623	4,930	10,693	570,042	225,972	34,445
1941.....	25,788	8,940	16,848	1,081,482	484,319	69,819
1942.....	16,906	4,380	12,526	480,223	120,653	24,665
1943.....	16,987	4,656	12,331	412,655	123,936	29,637
1944.....	18,397	4,979	13,418	499,012	148,420	37,781

Footnotes for gift tax tables 1-6, pages 344-351

¹ Net gift classes are based on the current year net gifts.² Exclusion of \$3,000 is not allowed in the case of gifts of future interest in property.³ The exclusions for charitable, public, and similar gifts are tabulated under "Exclusion of the first \$3,000 of gifts made to any one donee."⁴ Specific exemption of \$30,000 less the sum of amounts claimed and allowed in prior years is allowed each resident or citizen donor. At the option of the donor, the exemption may be taken in a single year or spread over a period of years.⁵ Net gifts for prior years (subsequent to June 6, 1932) reported in schedule C, 1944 return, may exceed net gifts actually reported in prior years, for the reason that when a specific exemption of more than \$30,000 has been taken for years prior to 1943 (when a larger exemption was allowable), the aggregate net gifts for prior years as reported in this schedule are increased by the amount taken in excess of \$30,000.⁶ The tax for prior years (subsequent to June 6, 1932) is tabulated from item 5, schedule for computation of tax, p. 1, 1944 return, Form 709. The

tax on net gifts for prior years (subsequent to June 6, 1932) may not be the actual tax liability reported for those years because it is a tax computed at current rates, on the aggregate net gifts for prior years adjusted as explained in note 5.

⁷ The amounts of net gifts and tax for prior years tabulated for nontaxable returns (computed as indicated in notes 5 and 6), are probably understated because on the nontaxable returns, schedule C is not always complete.⁸ Total gift plus tax classes are based on current year total gifts before exclusions plus the current year tax.⁹ Total gift classes are based on current year total gifts before exclusions.¹⁰ Identical donors are individuals who reported for both 1944 and prior years (subsequent to June 6, 1932) gifts other than charitable, public, and similar gifts.¹¹ Net gift for prior years classes are based on aggregate net gifts for prior years (subsequent to June 6, 1932) as adjusted in schedule C, 1944 returns, Form 709, to include the amount in excess of \$30,000 specific exemption taken prior to 1943. (See note 5.)

SYNOPSIS OF FEDERAL TAX LAWS

AFFECTING THE COMPARABILITY OF HISTORICAL
DATA IN STATISTICS OF INCOME

INCOME TAX RETURNS OF INDIVIDUALS AND FIDUCIARIES

- A. Requirements for filing, personal exemption, credit for dependents, and normal tax rates, 1913-44.
- B. Surtax rates and total surtax, 1913-44.
- C. Optional tax (individuals only), 1941-44.
- D. Provisions pertaining to capital gains and losses, 1922-44.
- E. Provisions pertaining to excess-profits tax 1917, taxes paid to foreign countries 1917-44, and earned income credit 1924-43.

ESTATE TAX RETURNS

- F. Requirements for filing, specific exemption, and credits, 1916-45.
- G. Tax rates and total estate tax, 1916-45.

GIFT TAX RETURNS

- H. Requirements for filing, exclusions, and specific exemption, 1924, 1925, and 1932-44.
- I. Tax rates and total gift tax, 1924, 1925, and 1932-44.

A.—Income tax returns of individuals and fiduciaries: Requirements for filing, tax laws, for the income

	Federal tax law ¹ (Date of enactment)	Income year ²	Citizens and residents of the United States			
			Requirements for filing returns ⁴			
			Married and living with husband or wife ⁶		Single; married and not living with husband or wife; fiduciaries ⁴ (e)	
			Net income ⁷	Gross income ⁸ regardless of amount of net income	Net income ⁷	Gross income ⁸ regardless of amount of net income
1	Act of: Oct. 3, 1913 (Income tax).....	Mar. 1, 1913 through Dec. 31, 1915.	\$3,000		\$3,000	
2	Revenue Act of: 1916 (Sept. 8, 1916).....	1916	3,000		3,000	
3	1916 as amended and 1917 (Oct. 3, 1917).....	1917	2,000		1,000	
4	1918 (Feb. 24, 1919).....	1918	2,000		1,000	
5	1921 (Nov. 23, 1921).....	1919, 1920	2,000		1,000	
6	1921 (Nov. 23, 1921).....	1921, 1922, 1923	2,000	\$5,000	1,000	\$5,000
7	1924 (June 2, 1924).....	1924	2,500	5,000	1,000	5,000
8	1926 (Feb. 26, 1926).....	1925, 1926, 1927	3,500	5,000	1,500	5,000
9	1928 (May 29, 1928).....	1928	3,500	5,000	1,500	5,000
10	1932 (June 6, 1932).....	1929	3,500	5,000	1,500	5,000
11	1934 (May 10, 1934).....	1930, 1931	2,500	5,000	1,000	5,000
12	1936 (June 22, 1936).....	1932, 1933	2,500	5,000	1,000	5,000
13	1938 (May 28, 1938).....	1934, 1935	2,500	5,000	1,000	5,000
14	Internal Revenue Code (Feb. 10, 1939) ²¹	1936, 1937	2,500	5,000	1,000	5,000
15	Revenue Acts amending Code: ²²	1938				
16	1940 (June 25, 1940).....	1939	(²³)	2,000	(²³)	800
17	1941 (Sept. 20, 1941).....	1940	(²³)	1,500	(²³)	750
18	1942 (Oct. 21, 1942).....	1941	(²³)	1,200	(²³)	500
19	Individual Income Tax Act of 1944 (May 29, 1944).....	1942, 1943 ²⁴ 25	(²³)	500	(²³)	500
20		1944	(²³)		(²³)	

For footnotes, see pp. 356-360.

personal exemption, credit for dependents, and normal tax rates under the Federal years 1913 through 1944

Citizens and residents of the United States—Continued						Nonresident aliens ³			
Personal exemption ⁵		Credit for each dependent ¹⁰	Normal tax computation		Personal exemption		Credit for each dependent	Normal tax rate (per-cent)	
Married and living with husband or wife; head of family	Single; married and not living with husband or wife; not head of family; fiduciaries ⁹		Net income subject to normal tax ¹¹ —portion taxed at each rate	Rate (per-cent) ¹²	Married and living with husband or wife; head of family	Single; married and not living with husband or wife; not head of family			
¹³ \$4,000	¹³ \$3,000		All.....	1				1	
4,000	3,000		All.....	2	\$4,000	\$3,000		2	
2,000	1,000	\$200	First \$2,000.....	2				2	
2,000	1,000	200	Amount over \$2,000.....	4					
2,000	1,000	200	First \$4,000.....	6	(¹⁴)	(¹⁴)	(¹⁴)	12	
2,000	1,000	200	Amount over \$4,000.....	12					
¹⁵ 2,500	1,000	400	First \$4,000.....	4	(¹⁴)	(¹⁴)	(¹⁴)	8	
2,500	1,000	400	Amount over \$4,000.....	16					
2,500	1,000	400	First \$4,000.....	8	1,000	1,000	(¹⁷)	18	
2,500	1,000	400	Amount over \$4,000.....	16				8	
3,500	1,500	400	First \$4,000.....	2					
			Second \$4,000.....	4	1,000	1,000	(¹⁷)	18	
			Amount over \$8,000.....	6					
			First \$4,000.....	1 1/2					
			Second \$4,000.....	3	1,500	1,500	(¹⁷)	18	
			Amount over \$8,000.....	6					
			First \$4,000.....	1 1/2					
			Second \$4,000.....	3	1,500	1,500	(¹⁷)	18	
			Amount over \$8,000.....	6					
3,500	1,500	400	First \$4,000.....	10 1/2					
			Second \$4,000.....	10 1/2	1,500	1,500	(¹⁷)	18	
			Amount over \$8,000.....	18					
			First \$4,000.....	1 1/2					
			Second \$4,000.....	3	1,500	1,500	(¹⁷)	18	
			Amount over \$8,000.....	6					
2,500	1,000	400	First \$4,000.....	4	1,000	1,000	(¹⁷)	18	
2,500	1,000	400	Amount over \$4,000.....	8					
2,500	1,000	400	All.....	4	1,000	1,000	(¹⁷)	18	
					²⁰ 1,000	²⁰ 1,000	(²⁰)	²⁰ 10	
2,500	1,000	400	All.....	4	²⁰ 1,000	²⁰ 1,000	(²⁰)	²⁰ 10	
2,000	800	400	All.....	24	²⁰ 800	²⁰ 800	(²⁰)	²⁰ 15	
1,500	750	400	All.....	4	²⁰ 750	²⁰ 750	(²⁰)	²⁰ 27 1/2	
1,200	500	350	All.....	6	²⁰ 500	²⁰ 500	(²⁰)	²⁰ 30	
²² 1,000	²² 500	²² 500	All.....	3	²⁰ 500	²⁰ 500	(²⁰)	²⁰ 30	

Footnotes for table A

[References to notes are to the footnotes of this synopsis]

¹ There are several statutes which, while they do not pertain to the items set forth in this table, do contain provisions pertaining to related items. References to such statutes are made in footnotes to this table as follows: Note 7(c), par. 6, and note 7(d), par. 5, refer to provisions of the National Industrial Recovery Act; notes 4(e), 7(e), par. 8, and note 9 refer to provisions of the Revenue Act of 1937; the last two paragraphs of note 8 refer to the Public Salary Tax Act and the Revenue Act of 1939, respectively; and note 25 refers to the Current Tax Payment Act of 1943.

² For 1917 and earlier, the income year to which the tax law applies is the calendar year; for 1918 through 1932, the calendar year and fiscal years ending therein; for 1933, the calendar year and fiscal years beginning or ending therein; and for 1934 and later, the calendar year and fiscal years beginning therein. For proration of tax in case of rate change during a fiscal year, see note 12, p. 359.

³ In general, nonresident aliens are required to file income tax returns for all taxable income from sources within the United States regardless of amount, unless total tax has been paid at source.

⁴ (a) For 1913 through 1917, individuals were required to file returns on a calendar year basis; for 1918 and subsequent years, returns are permitted for a fiscal year other than that ending Dec. 31.

(b) For 1913 through 1915, a citizen or resident of the United States, whose net income was less than \$20,000 and for whom a full return was made by withholding agent, was not required to file a return.

(c) For 1921 and subsequent years, citizens deriving a large percentage of their gross income from sources within a possession of the United States are required to file returns for all income derived from sources within the United States, or from sources within or without the United States received within the United States, regardless of amount.

(d) For 1925 through 1942, citizens who are nonresidents of the United States for more than six months of the year are not required to report earned income from sources without the United States, and are not required to file returns unless their gross income or net income, exclusive of earned income from sources without the United States, equals or exceeds the amount indicated in this table under "Requirements for filing returns." Beginning 1943 the foregoing provisions apply only where the period of nonresidence covers the entire taxable year. For 1932 and subsequent years, (1) the exclusion from gross income of earned income from sources without the United States does not apply to amounts paid by the United States or any agency thereof and (2) the compensation of resident alien employees of foreign governments is excluded from gross income under certain conditions. See section 116(h), Revenue Act of 1936, which subsection (h) was added to section 116, Revenue Act of 1934, by Public Law No. 374, Seventy-fourth Congress, and which is retroactive, subject to the statutory period of limitation.

(e) For 1936 and prior years, income from an estate or trust taxable to the fiduciary is required to be reported on the individual income tax return, Form 1040, while income from an estate or trust not taxable to the fiduciary is required to be reported on the fiduciary return of income, Form 1041, the requirements for filing being the same as for a single person, except that a return is required for every estate or trust of which any beneficiary is a nonresident alien. Beginning with 1937, all income from an estate or trust is required to be reported on the fiduciary income tax return, Form 1041, the requirements for filing continuing to be the same as for a single person, with the exception previously mentioned, and with the additional requirement, for 1938 and subsequent years, that a return must be filed by every trust having a net income of \$100 or more.

(f) Beginning 1941, members of the armed forces serving abroad or on sea duty may postpone the filing of returns and payment of tax until the 15th day of the sixth month following the month in which they return to the United States (but not beyond June 15, 1948).

(g) For 1943, under the Current Tax Payment Act of 1943, described in note 25, an individual return is required if there was a tax liability on 1942 income, regardless of the gross income for 1943. For 1943 and subsequent years, single persons with gross income of less than \$500 should file a return to claim refund of tax overpayment.

(h) Beginning 1944, earnings received in respect to the services of a minor are the income of the minor (even though such amounts are not received by the minor) by or for whom a return must be filed if the gross income is \$500 or more.

⁵ The personal exemption for 1913-23 is determined by the marital status of the taxpayer on the last day of the taxable year; for 1924-43, if the taxpayer's status changes during the taxable year, the exemption is apportioned according to the number of months during which the taxpayer occupied each status, except that for individuals filing Form 1040A, the marital status is determined for 1941 as of Dec. 31 and for 1942-43 as of July 1, without proration. For 1944 the term "personal exemption" is supplanted, for normal tax purposes by the term "normal-tax exemption" and for surtax purposes by the term "surtax exemption" (only the latter is tabulated in Statistics of Income); the marital status is determined as of the last day of the taxable year or as of the date of the death of a spouse, regardless of the form of return filed; and "head of family" status is abolished.

For 1921 and subsequent years, citizens deriving a large percentage of their gross income from sources within a possession of the United States are allowed the same exemption as nonresident aliens.

⁶ The amount of income for which married persons are required to file returns is the combined net income of the spouses for 1913-20; either the combined net income or the combined gross income for 1921-39; the combined gross income for 1940-43 (for exception in 1943, see note 27); the separate gross income of husband and wife for 1944. Throughout the entire period husband and wife file separate returns unless the combined income is included in a joint return; a joint return may be filed even though one spouse has no income.

⁷ Net income means the excess of gross income (see note 8) over deductions as defined in the various revenue acts. Net income on fiduciary income tax returns, 1937 and subsequent years, means net income taxable to the fiduciary. The variations in certain deductions allowable in computing net income, follow:

(a) Amortization of buildings, machinery, equipment, or other facilities constructed or acquired on or after Apr. 6, 1917, for the production of articles contributing to the prosecution of the war is included to a reasonable amount in business deductions, for any taxable year ending before Mar. 3, 1924. Amortization of the cost of emergency facilities, completed or acquired after Dec. 31, 1939, and certified to be necessary for national defense, may be written off, subject to certain qualifications and limitations, over a 60-month period instead of through the ordinary depreciation and obsolescence deduction based on estimated useful life. If the 60-month period extends beyond the date on which the facility ceased to be needed (or beyond Sept. 29, 1945, the date proclaimed by the President as ending the emergency period), the taxpayer may elect to use an amortization period shorter than 60 months ending on the date the facility ceased to be needed (or on Sept. 29, 1945, whichever is the earlier). (The amount of the amortization deduction is not shown separately in statistics; it is included in the amount deducted in arriving at net profit or loss from business.)

Footnotes for table A—Continued

[References to notes are to the footnotes of this synopsis]

(b) Contributions or gifts made by individuals within the year to corporations, associations, or societies, organized and operated exclusively for religious, charitable, scientific, or educational purposes, to an amount not in excess of 15 percent of the taxable net income computed without the benefit of the deduction for such contributions (and, for 1942-43 also without the benefit of the deduction for medical expenses), are, in general, deductible for 1917-43; for 1944, contributions are allowed to the extent of 15 percent of adjusted gross income (see p. 9). For 1938 and thereafter, such contributions are deductible only if actually paid during the taxable year; for 1938-39, only if paid to or for the use of domestic organizations; and for 1940-44, only if paid to or for the use of organizations created in or under the laws of the United States or any possession thereof.

Section 214 of the Revenue Act of 1924 introduces the provision that, if in the taxable year and in each of the 10 preceding taxable years, the amount of charitable contributions (plus, for 1928 and thereafter, the amount of income taxes paid during such year in respect of preceding taxable years), exceeded 90 percent of the taxpayer's net income for each such year, the full amount of such contributions or gifts is deductible.

(c) Losses: For 1913 and subsequent years, losses actually sustained during the taxable year, incurred in trade or business or arising from fire, storm, or shipwreck; other casualty or theft, 1916 and thereafter, and war losses occurring after Dec. 7, 1941, not compensated by insurance or otherwise, are deductible.

For 1916 and 1917, losses sustained during the taxable year in transactions entered into for profit but not connected with trade or business, were deductible only to the extent of the aggregate income from such sources; for 1918 and subsequent years, such losses are, in general, deductible. Certain variations and exceptions are outlined in the following paragraphs:

Beginning 1919, losses sustained by virtue of securities becoming worthless during the taxable year are deductible. For treatment of losses due to securities, which are capital assets, becoming worthless, for 1938 and thereafter, see table D, pp. 372-373.

For 1921 and thereafter, losses resulting from the sale of securities after Nov. 23, 1921, are not deductible when substantially identical securities are acquired or reacquired within 30 days before or after such transaction.

For 1924 and subsequent years, loss on the sale or exchange of capital assets is deductible as shown in table D, pp. 372-373. (For method of treating such loss in arriving at the net income as tabulated, see pp. 54-59.)

For 1932 and 1933, losses from sales or exchanges of stocks or bonds, other than capital assets, and other than bonds issued by a government or political subdivision thereof, are allowed only to the extent of the gain from such sales or exchanges, except that persons dealing in securities or engaged in the banking business were allowed to deduct the full amount of such losses. The Revenue Act of 1932 allowed the excess of such losses to be carried forward and applied against such gains for the next succeeding year, but this carry-over was nullified by section 218(b), National Industrial Recovery Act; section 218(d) of this Act also provided that no part of any loss disallowed to a partnership should be allowed as a deduction to a member of such partnership in computing net income for 1933.

For 1934 and subsequent years, losses from wagering transactions are allowable, but only to the extent of the gains from such transactions; losses are not deductible when resulting from sales or exchanges of property, directly or indirectly, between members of a family or, except in case of distributions in liquidation, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock of the corporation.

For 1937 and subsequent years, losses are not deductible when resulting from sales or exchanges of property between (1) a grantor and a fiduciary of any trust, (2) a fiduciary of a trust and a fiduciary of another trust, if the same person is a grantor with respect to each trust, and (3) a fiduciary of a trust and a beneficiary of such trust.

For 1942 and thereafter, losses from involuntary conversion of property are deductible in cases of business property or property the acquisition of which was a transaction entered into for profit. (See "Definition of capital assets," income years 1942 and thereafter, table D, note 3, pp. 372-373.)

(d) The provisions pertaining to net loss for prior year (excess of deductions over gross income with certain adjustments and limitations) are summarized in the following paragraphs:

A net loss for any taxable year beginning after Oct. 31, 1918, and ending prior to Jan. 1, 1920, may be deducted from the net income of the preceding year, a redetermination of taxes for the preceding year being made. When the net loss exceeds the net income for the preceding year, the amount of such excess is to be deducted from the net income of the succeeding taxable year.

There is no provision for deduction of net loss incurred in 1920. A net loss sustained in any year, 1921 through 1929, may be deducted from the net income of the succeeding taxable year, and if such loss exceeds the net income of the first succeeding year, the amount of such excess is to be allowed in the second succeeding year. A net loss for 1930 may be carried forward and deducted from the net income of the first succeeding year only. (The prior year loss is not deducted from net income as tabulated in Statistics of Income.)

There is no provision for deduction of a net loss incurred in 1931 through 1938. (The Revenue Act of 1932 provided for a net loss carry-over to the first succeeding year only, but this provision was never in effect, being nullified by section 218(a), National Industrial Recovery Act.)

The Internal Revenue Code, as amended by section 211 of the Revenue Act of 1939, provides that individuals engaged in trade or business, incurring a net operating loss in any taxable year beginning on or after Jan. 1, 1939, may carry such loss forward and apply it with certain adjustments and limitations, as a deduction against the net income of the first succeeding year. The excess loss, if any, that is not absorbed by the net income of the first succeeding year, may be carried forward and deducted from the net income of the second succeeding year. The 1942 act provides that the "net operating loss" may be carried back to the two preceding taxable years (but not to any taxable year beginning before Jan. 1, 1941) and be included in computing the net operating loss deduction for such preceding taxable year. The net operating loss for any taxable year which is not used as a carry-backable year. See sec. 153, Revenue Act of 1942, amendatory of sec. 122(b) of the Code. (The "net operating loss" deduction reported in other deductions for 1940-43 and in business deductions for 1944 is only the amount carried forward.)

(e) For 1942 and thereafter, there is provided deduction for amortizable bond premium and for medical, dental, etc. expenses paid during the taxable year, for 1942-43, to the extent that such expenses exceed 5 percent of net income computed without regard to such expenses, but limited to \$2,500 in the case of the head of a family or persons filing a joint return, and to \$1,250 in the case of other individuals, and for 1944, to the extent that such expenses exceed 5 percent of adjusted gross income (see p. 9) but limited to \$2,500 if more than one surtax exemption is allowed and to \$1,250 if only one surtax exemption is allowed.

Footnotes for table A—Continued

[References to notes are to the footnotes of this synopsis]

²⁵ The Current Tax Payment Act of 1943 (enacted June 9, 1943), while not affecting items in this table, provided for current collection of the income and victory tax liability of individuals, beginning July 1, 1943, through an increase in the rate of withholding upon salaries and wages and through payments on declarations of estimated tax. The withholding tax rate provided by earlier legislation (see note 26(d)) was increased to 20 percent of the excess of each wage payment over the withholding exemption allowable, effective for the first complete payroll period after July 1, 1943. Persons receiving more than specified amounts of income not subject to withholding were required to file, on or before Sept. 15, 1943, a declaration of estimated tax for the taxable year. After deducting the estimated tax to be withheld and the payments on 1942 tax, payment of the remaining estimated tax was due in two installments. The first installment was to be paid at the time of filing the declaration and the second on Dec. 15, 1943. Amounts actually withheld upon wages and those paid on account of the declaration, as well as payments on the 1942 tax, are considered payments on the total income and victory tax liability on the complete return for 1943.

As to the effect of this act upon the requirements for filing an individual income tax return, see note 4(g).

To relieve the burden on taxpayers of the payment of two years' taxes in one year, provision was made for cancellation of part or all of the smaller year's tax liability of those individuals who were subject to tax on both 1942 and 1943 incomes. The forgiveness features, in general, are:

(a) If the smaller year's tax is \$50 or less, it is all forgiven.

(b) If the smaller year's tax is more than \$50, but not over \$66.67, the forgiveness is a flat \$50.

(c) If the smaller year's tax is more than \$66.67, the forgiveness is 75 percent of such tax.

(d) In the case of an individual who was in the active service of the military or naval forces of the United States or any of the other United Nations at any time during the taxable year 1942 or 1943, and whose tax liability for 1942 is greater than the tax for 1943, the forgiveness is increased by recomputing the 1942 tax to eliminate as much of its excess over the 1943 tax as is due to earned net income. This may result in the 1942 tax as recomputed being no greater than the 1943 tax.

²⁶ The provisions shown for the income year 1943 in this table relate generally to income tax and not to victory tax. A summary of the victory tax provisions follows:

(a) For the taxable year 1943, the Revenue Act of 1942 imposes a victory tax at the rate of 5 percent

of the victory tax net income after a specific exemption of \$624, regardless of marital status. An exemption of \$1,248 is allowed a husband and wife filing a joint return unless the victory tax net income of one spouse is less than \$624 in which case the specific exemption is limited to \$624 plus the victory tax net income of such spouse. Against the victory tax a credit is allowed in the amount of 25 percent of the tax (but not over \$500) in the case of a single person or married person not living with husband or wife, and 40 percent of the tax (but not over \$1,000) for a married person living with husband or wife or for the head of a family, plus, in each case 2 percent of the tax (but not more than \$100) for each dependent with respect to whom a credit is allowable for income tax purposes. The amount of victory tax (before tax credits) is limited to the excess of 90 percent of net income over the tax imposed by Chapter I of the Code.

(b) Victory tax net income differs from income tax net income in that it does not include (1) partially tax-exempt interest, (2) gain or loss from sales or exchanges of capital assets, nor (3) certain compensation for injuries or sickness. It differs also in that the only deductions allowed in its determination are expenses incurred in trade or business or in the production of income.

(c) No credit for dependents is allowed for victory tax purposes other than the tax credit described in paragraph (a) of this note.

(d) Provision was made for collection of tax at source by requiring employers to deduct and withhold from wages paid on or after Jan. 1, 1943, a tax equal to 5 percent of the excess of each wage payment over the withholding deduction allowable. The rate of withholding tax was increased beginning July 1, 1943, as indicated in note 25.

(e) The victory tax is not applicable to non-resident aliens who are not engaged in trade or business in the United States, except in case of aliens (other than residents of Canada) deriving more than \$15,400 gross income from sources within the United States.

²⁷ For 1943 only, in cases where the combined gross income of husband and wife is below \$1,200 but one spouse has gross income in excess of \$624, a return is required to be filed by such spouse, on account of the victory tax. (Also see note 4(g).)

²⁸ Surtax exemptions. For surtax, each taxpayer is allowed an exemption of \$500 plus \$500 for his spouse if a joint return is filed and \$500 for each dependent. For normal tax, the exemption is \$500 for each taxpayer, except on joint return of husband and wife the normal tax exemption is \$500 plus the smaller of the two incomes but not more than \$1,000.

B.—Income tax returns of individuals and fiduciaries: Surtax rules and total

Net income subject to surtax ¹ (Thousands of dollars)	Revenue Act of—		Revenue Act of—		Revenue Act of—		
	Act of Oct. 3, 1913 (Income tax)	Income years ² Mar. 1, 1913, through Dec. 31, 1915	1916	Income year: ² 1916	1917	Income years: ² 1918 through 1920 Act of 1921 Income year: 1921	
Exceed- ing	Equal- ing	Rate (per- cent)	Total surtax ³	Rate (per- cent)	Total surtax ³	Rate (per- cent)	Total surtax ³
1	0	2		1	\$10	1	\$10
2	2	4		2	25	2	40
3	4	6		3	50	3	80
4	6	8		4	75	4	110
5	8	10		5	100	5	140
6	10	12		6	125	6	170
7	12	14		7	150	7	200
8	14	16		8	175	8	230
9	16	18		9	200	9	260
10	18	20		10	225	10	290
11	20	22		11	250	11	320
12	22	24		12	275	12	350
13	24	26		13	300	13	380
14	26	28		14	325	14	410
15	28	30		15	350	15	440
16	30	32		16	375	16	470
17	32	34		17	400	17	500
18	34	36		18	425	18	530
19	36	38		19	450	19	560
20	38	40		20	475	20	590
21	40	42		21	500	21	620
22	42	44		22	525	22	650
23	44	46		23	550	23	680
24	46	48		24	575	24	710
25	48	50		25	600	25	740
26	50	52		26	625	26	770
27	52	54		27	650	27	800
28	54	56		28	675	28	830
29	56	58		29	700	29	860
30	58	60		30	725	30	890
31	60	62		31	750	31	920
32	62	64		32	775	32	950
33	64	66		33	800	33	980
34	66	68		34	825	34	1,010
35	68	70		35	850	35	1,040
36	70	72		36	875	36	1,070
37	72	74		37	900	37	1,100
38	74	76		38	925	38	1,130
39	76	78		39	950	39	1,160
40	78	80		40	975	40	1,190
41	80	82		41	1,000	41	1,220
42	82	84		42	1,025	42	1,250
43	84	86		43	1,050	43	1,280
44	86	88		44	1,075	44	1,310
45	88	90		45	1,100	45	1,340
46	90	92		46	1,125	46	1,370
47	92	94		47	1,150	47	1,400
48	94	96		48	1,175	48	1,430
49	96	98		49	1,200	49	1,460
50	98	100		50	1,225	50	1,490
51	100	102		51	1,250	51	1,520
52	102	104		52	1,275	52	1,550
53	104	106		53	1,300	53	1,580
54	106	108		54	1,325	54	1,610
55	108	110		55	1,350	55	1,640
56	110	112		56	1,375	56	1,670
57	112	114		57	1,400	57	1,700
58	114	116		58	1,425	58	1,730
59	116	118		59	1,450	59	1,760
60	118	120		60	1,475	60	1,790
61	120	122		61	1,500	61	1,820
62	122	124		62	1,525	62	1,850
63	124	126		63	1,550	63	1,880
64	126	128		64	1,575	64	1,910
65	128	130		65	1,600	65	1,940
66	130	132		66	1,625	66	1,970
67	132	134		67	1,650	67	2,000
68	134	136		68	1,675	68	2,030
69	136	138		69	1,700	69	2,060
70	138	140		70	1,725	70	2,090
71	140	142		71	1,750	71	2,120
72	142	144		72	1,775	72	2,150
73	144	146		73	1,800	73	2,180
74	146	148		74	1,825	74	2,210
75	148	150		75	1,850	75	2,240
76	150	152		76	1,875	76	2,270
77	152	154		77	1,900	77	2,300
78	154	156		78	1,925	78	2,330
79	156	158		79	1,950	79	2,360
80	158	160		80	1,975	80	2,390
81	160	162		81	2,000	81	2,420
82	162	164		82	2,025	82	2,450
83	164	166		83	2,050	83	2,480
84	166	168		84	2,075	84	2,510
85	168	170		85	2,100	85	2,540
86	170	172		86	2,125	86	2,570
87	172	174		87	2,150	87	2,600
88	174	176		88	2,175	88	2,630

For footnotes, see p. 365.

surtax under the Federal tax laws for the income years 1918 through 1944

Revenue Act of—		Revenue Act of—		Revenue Act of—		Revenue Act of—	
1921		1924		1926		1932	
Income years: ² 1922, 1923:		Income year: ² 1924		Income years: ² 1925 through 1927 Act of 1928		Income years: ² 1932, 1933	
Rate (per- cent)	Total surtax	Rate (per- cent)	Total surtax	Rate (per- cent)	Total surtax	Rate (per- cent)	Total surtax
1	\$15	1	\$15	1	\$15	1	\$15
2	20	2	20	2	20	2	20
3	30	3	30	3	30	3	30
4	40	4	40	4	40	4	40
5	50	5	50	5	50	5	50
6	60	6	60	6	60	6	60
7	70	7	70	7	70	7	70
8	80	8	80	8	80	8	80
9	90	9	90	9	90	9	90
10	1,000	10	1,000	10	1,000	10	1,000
11	1,100	11	1,100	11	1,100	11	1,100
12	1,200	12	1,200	12	1,200	12	1,200
13	1,300	13	1,300	13	1,300	13	1,300
14	1,400	14	1,400	14	1,400	14	1,400
15	1,500	15	1,500	15	1,500	15	1,500
16	1,600	16	1,600	16	1,600	16	1,600
17	1,700	17	1,700	17	1,700	17	1,700
18	1,800	18	1,800	18	1,800	18	1,800
19	1,900	19	1,900	19	1,900	19	1,900
20	2,000	20	2,000	20	2,000	20	2,000
21	2,100	21	2,100	21	2,100	21	2,100
22	2,200	22	2,200	22	2,200	22	2,200
23	2,300	23	2,300	23	2,300	23	2,300
24	2,400	24	2,400	24	2,400	24	2,400
25	2,500	25	2,500	25	2,500	25	2,500
26	2,600	26	2,600	26	2,600	26	2,600
27	2,700	27	2,700	27	2,700	27	2,700
28	2,800	28	2,800	28	2,800	28	2,800
29	2,900	29	2,900	29	2,900	29	2,900
30	3,000	30	3,000	30	3,000	30	3,000
31	3,100	31	3,100	31	3,100	31	3,100
32	3,200	32	3,200	32	3,200	32	3,200
33	3,300	33	3,300	33	3,300	33	3,300
34	3,400	34	3,400	34	3,400	34	3,400
35	3,500	35	3,500	35	3,500	35	3,500
36	3,600	36	3,600	36	3,600	36	3,600
37	3,700	37	3,700	37	3,700	37	3,700
38	3,800	38	3,800	38	3,800	38	3,800
39	3,900	39	3,900	39	3,900	39	3,900
40	4,000	40	4,000	40	4,000	40	4,000
41	4,100	41	4,100	41	4,100	41	4,100
42	4,200	42	4,200	42	4,200	42	4,200
43	4,300	43	4,300	43	4,300	43	4,300
44	4,400	44	4,400	44	4,400	44	4,400
45	4,500	45	4,500	45	4,500	45	4,500
46	4,600	46	4,600	46	4,600	46	4,600
47	4,700	47	4,700	47	4,700	47	4,700
48	4,800	48	4,800	48	4,800	48	4,800
49	4,900	49	4,900	49	4,900	49	4,900
50	5,000	50	5,000	50	5,000	50	5,000
51	5,100	51	5,100	51	5,100	51	5,100
52	5,200	52	5,200	52	5,200	52	5,200
53	5,300	53	5,300	53	5,300	53	5,300
54	5,400	54	5,400	54	5,400	54	5,400
55	5,500	55	5,500	55	5,500	55	5,500
56	5,600	56	5,600	56	5,600	56	5,600
57	5,700	57	5,700	57	5,700	57	5,700
58	5,800	58	5,800	58	5,800	58	5,800
59	5,900	59	5,900	59	5,900	59	5,900
60	6,000	60	6,000	60	6,000	60	6,000
61	6,100	61	6,100	61	6,100	61	6,100
62	6,200	62	6,200	62	6,200	62	6,200
63	6,300	63	6,300	63	6,300	63	6,300
64	6,400	64	6,400	64	6,400	64	6,400
65	6,500	65	6,500	65	6,500	65	6,500
66	6,600	66	6,600	66	6,600	66	6,600
67	6,700	67	6,700	67	6,700	67	6,700
68	6,800	68	6,800	68	6,800	68	6,800

B.—Income tax returns of individuals and fiduciaries: Surtax rates and total surtax under the Federal tax laws for the income years 1913 through 1944—Continued

Net income subject to surtax ¹ (Thousands of dollars)		Revenue Act of—										1	
		1936 and 1938		1940 amending Code		1941 amending Code		1942 amending Code		1944 amending Code			
		Income years ² 1936 through 1938		Income year ³ 1940		Income year ³ 1941		Income years ³ 1942, 1943		Income year ³ 1944			
		Internal Re- venue Code Income year ² 1939											
Ex- ceed- ing	Equal- ing	Rate ⁴ (per- cent)	Total surtax	Rate ⁴ (per- cent)	Total surtax ⁵	Rate ⁴ (per- cent)	Total surtax	Rate ⁴ (per- cent)	Total surtax	Rate ⁴ (per- cent)	Total surtax ⁷		2
1	0	2				6	\$120	13	\$260	20	\$400	1	
2	2	4				9	300	16	580	22	840	2	
3	4	5	4	\$40	4	\$40	13	430	20	780	26	1,100	3
4	5	6	4	80	4	80	13	560	20	980	26	1,360	4
5	6	7.5	5	155	6	170	17	815	24	1,340	30	1,810	5
6	7.5	8	5	180	6	200	17	900	24	1,460	30	1,960	6
7	8	10	6	300	8	360	21	1,320	28	2,020	34	2,640	7
8	10	12	7	440	10	560	25	1,820	32	2,660	38	3,400	8
9	12	12.5	8	480	12	620	29	1,965	36	2,840	43	3,615	9
10	12.5	13	8	520	12	680	29	2,110	36	3,020	43	3,830	10
11	13	14	8	600	12	800	29	2,400	36	3,380	43	4,260	11
12	14	15	9	690	15	950	32	2,720	40	3,780	47	4,730	12
13	15	16	9	780	15	1,100	32	3,040	40	4,180	47	5,200	13
14	16	18	11	1,000	18	1,460	35	3,740	43	5,040	50	6,200	14
15	18	20	13	1,260	21	1,880	38	4,500	46	5,960	53	7,260	15
16	20	22	15	1,560	24	2,360	41	5,320	49	6,940	56	8,380	16
17	22	24	17	1,900	27	2,900	44	6,200	52	7,980	59	9,560	17
18	24	26	17	2,240	27	3,440	44	7,080	52	9,020	59	10,740	18
19	26	28	19	2,620	30	4,040	47	8,020	55	10,120	62	11,980	19
20	28	30	19	3,000	30	4,640	47	8,960	55	11,220	62	13,220	20
21	30	32	19	3,380	30	5,240	47	9,900	55	12,320	62	14,460	21
22	32	34	21	3,800	33	5,900	50	10,900	58	13,480	65	15,760	22
23	34	36	21	4,220	33	6,560	50	11,900	58	14,640	65	17,060	23
24	36	38	21	4,640	33	7,220	50	12,900	58	15,800	65	18,360	24
25	38	40	24	5,120	36	7,940	53	13,960	61	17,020	69	19,740	25
26	40	42	24	5,600	36	8,660	53	15,020	61	18,240	69	21,120	26
27	42	44	24	6,080	36	9,380	53	16,080	61	19,460	69	22,500	27
28	44	46	27	6,620	40	10,180	55	17,180	63	20,720	72	23,940	28
29	46	48	27	7,160	40	10,980	55	18,280	63	21,980	72	25,380	29
30	48	50	27	7,700	40	11,780	55	19,380	63	23,240	72	26,820	30
31	50	52	31	8,320	44	12,660	57	20,520	66	24,560	75	28,320	31
32	52	54	31	8,940	44	13,540	57	21,660	66	25,880	75	29,820	32
33	54	56	31	9,560	44	14,420	57	22,800	66	27,200	75	31,320	33
34	56	58	35	10,260	44	15,300	57	23,940	66	28,520	75	32,820	34
35	58	60	35	10,960	44	16,180	57	25,080	66	29,840	75	34,320	35
36	60	62	35	11,660	47	17,120	59	26,260	69	31,220	78	35,880	36
37	62	64	39	12,440	47	18,060	59	27,440	69	32,600	78	37,440	37
38	64	66	39	13,220	47	19,000	59	28,620	69	33,980	78	39,000	38
39	66	68	39	14,000	47	19,940	59	29,800	69	35,360	78	40,560	39
40	68	70	43	14,860	47	20,880	59	30,980	69	36,740	78	42,120	40
41	70	72	43	15,720	50	21,880	61	32,200	72	38,180	81	43,740	41
42	72	74	43	16,580	50	22,880	61	33,420	72	39,620	81	45,360	42
43	74	75	47	17,050	50	23,380	61	34,030	72	40,340	81	46,170	43
44	75	76	47	17,520	50	23,880	61	34,640	72	41,060	81	46,980	44
45	76	78	47	18,480	50	24,880	61	35,860	72	42,500	81	48,600	45
46	78	80	47	19,400	50	25,880	61	37,080	72	43,940	81	50,220	46
47	80	82	51	20,420	53	26,940	63	38,340	75	45,440	84	51,900	47
48	82	84	51	21,440	53	28,000	63	39,600	75	46,940	84	53,580	48
49	84	86	51	22,460	53	29,060	63	40,860	75	48,440	84	55,260	49
50	86	88	51	23,480	53	30,120	63	42,120	75	49,940	84	56,940	50
51	88	90	51	24,500	53	31,180	63	43,380	75	51,440	84	58,620	51
52	90	92	55	25,600	56	32,300	64	44,660	77	52,980	87	60,360	52
53	92	94	55	26,700	56	33,420	64	45,940	77	54,520	87	62,100	53
54	94	96	55	27,800	56	34,540	64	47,220	77	56,060	87	63,840	54
55	96	98	55	28,900	56	35,660	64	48,500	77	57,600	87	65,580	55
56	98	100	55	30,000	56	36,780	64	49,780	77	59,140	87	67,320	56
57	100	150	58	59,000	58	65,780	65	82,280	79	98,640	89	111,820	57
58	150	200	60	89,000	60	95,780	66	115,280	81	139,140	90	156,820	58
59	200	250	62	120,000	62	126,780	67	148,780	82	180,140	91	202,320	59
60	250	300	64	152,000	64	156,780	69	183,280	82	221,140	91	247,820	60
61	300	400	66	218,000	66	224,780	71	254,280	82	303,140	91	338,820	61
62	400	500	68	286,000	68	292,780	72	326,280	82	385,140	91	429,820	62
63	500	750	70	461,000	70	467,780	73	508,780	82	590,140	91	657,320	63
64	750	1,000	72	641,000	72	647,780	74	693,780	82	795,140	91	884,820	64
65	1,000	1,500	73	1,006,000	73	1,012,780	75	1,068,780	82	1,205,140	91	1,339,820	65
66	1,500	2,000	73	1,371,000	73	1,377,780	75	1,443,780	82	1,615,140	91	1,794,820	66
67	2,000	5,000	74	3,591,000	74	3,597,780	76	3,723,780	82	4,075,140	91	4,524,820	67
68	5,000		75		75		77		82		91		68

Footnotes for table B

¹ If the alternative tax is paid, net income subject to surtax is without consideration of capital gains and losses prior to 1934; without consideration of net long-term capital gains and losses for 1938-41; and without consideration of the excess of net long-term capital gain over net short-term capital loss for 1942-44. For 1934 and thereafter there is allowed as a credit in computing net income subject to surtax, the personal exemption and credit for dependents; in 1944, personal exemption and credit for dependents is supplanted by "surtax exemptions."

² The surtax rate is that for the calendar year. In the case of a rate change during a fiscal year ending in the period 1918-33, the total tax is prorated on the basis of the number of months in each year (total tax was prorated for fiscal years ending in 1919, 1922, 1924, 1925, 1929, 1930, and 1932). For fiscal years beginning in the period Jan. 1, 1934, through July 1, 1941, the rate is that for the year in which the taxable year begins. For fiscal year beginning in 1941 and ending in 1942 after June 30, a tentative tax is computed under the law in effect for each taxable year and the two tentative taxes are then prorated according to the number of days before July 1, 1942, and after June 30, 1942; for fiscal

years beginning in 1943 and ending in 1944, the tentative tax method is also employed and the tentative taxes are prorated according to the number of days before Jan. 1, 1944, and the number of days after Dec. 31, 1943.

³ Tax, for 1923, computed at these rates, was reduced 25 percent by credit or refund under section 1200(a), Revenue Act of 1924.

⁴ The surtax rates for 1936 and subsequent years are not applicable to all nonresident alien individuals. (See table A, note 20, p. 359.)

⁵ For 1940, there is superimposed upon the total tax, the defense tax, which is 10 percent of the total tax. The defense tax is computed on the total tax before applying any credits, and is limited to an amount not more than 10 percent of the net income in excess of the total tax computed without regard to the defense tax.

⁶ For 1913-17, the surtax was called "additional tax." For 1917, the rates are a combination of the additional tax rates provided by the Revenue Acts of 1916 and 1917.

⁷ The combined normal tax and surtax (before tax credits) is limited to 90 percent of net income.

C.—Income tax returns of individuals: Optional tax for 1941 through 1944 under Supplement T, Internal Revenue Code

[Form 1040A]

Gross income ² after deducting credit for dependents ³		Single, or married and not living with husband or wife (not head of family) ⁴		Married and living with husband or wife ⁴ but each filing a separate return ⁵		Married and living with husband or wife ⁴ (joint return); or head of family	
Over	But not over	Optional tax ¹					
		1941	1942, 1943	1941	1942, 1943	1941	1942, 1943
\$0	\$525	\$0	\$0	\$0	\$0	\$0	\$0
525	550	0	1	0	0	0	0
550	575	0	4	0	0	0	0
575	600	0	7	0	0	0	0
600	625	0	11	0	0	0	0
625	650	0	15	0	0	0	0
650	675	0	20	0	3	0	0
675	700	0	24	0	6	0	0
700	725	0	28	0	9	0	0
725	750	0	33	0	14	0	0
750	775	1	37	1	18	0	0
775	800	2	41	2	22	0	0
800	825	3	46	3	27	0	0
825	850	5	50	5	31	0	0
850	875	7	54	7	35	0	0
875	900	9	59	9	40	0	0
900	925	11	63	11	44	0	0
925	950	14	67	14	48	0	0
950	975	16	71	16	52	0	0
975	1,000	18	76	18	57	0	0
1,000	1,025	20	80	20	61	0	0
1,025	1,050	22	84	22	65	0	0
1,050	1,075	24	89	24	70	0	0
1,075	1,100	26	93	26	74	0	0
1,100	1,125	29	97	29	78	0	0
1,125	1,150	31	102	31	83	0	0
1,150	1,175	33	106	33	87	0	0
1,175	1,200	35	110	35	91	0	0
1,200	1,225	37	115	37	96	0	0
1,225	1,250	39	119	39	100	0	0
1,250	1,275	42	123	42	104	0	0
1,275	1,300	44	128	44	109	0	1
1,300	1,325	46	132	46	113	0	4
1,325	1,350	48	136	48	117	0	7
1,350	1,375	50	141	50	122	0	10
1,375	1,400	52	145	52	126	0	14
1,400	1,425	55	149	55	130	0	17
1,425	1,450	57	154	57	135	0	21
1,450	1,475	59	158	59	139	0	25
1,475	1,500	61	162	61	143	0	29
1,500	1,525	63	167	63	148	1	34
1,525	1,550	65	171	65	152	2	38
1,550	1,575	68	175	68	156	3	42
1,575	1,600	70	180	70	161	5	47
1,600	1,625	72	184	72	165	6	51
1,625	1,650	74	188	74	169	7	55
1,650	1,675	76	193	76	174	9	60
1,675	1,700	78	197	78	178	11	64
1,700	1,725	80	201	80	182	13	68
1,725	1,750	83	206	83	187	15	73

For footnotes, see p. 370.

C.—Income tax returns of individuals: Optional tax for 1941 through 1944 under Supplement T, Internal Revenue Code—Continued

[Form 1040A]

Gross income ² after deducting credit for dependents ³ —Continued		Single, or married and not living with husband or wife (not head of family) ⁴ —Continued		Married and living with husband or wife ⁴ but each filing a separate return ⁵ —Continued		Married and living with husband or wife ⁴ (joint return); or head of family—Continued	
Over	But not over	Optional tax ¹					
		1941	1942, 1943	1941	1942, 1943	1941	1942, 1943
\$1,750	\$1,775	\$85	\$210	\$85	\$191	\$17	\$77
1,775	1,800	87	214	87	195	19	81
1,800	1,825	89	218	89	199	22	85
1,825	1,850	91	223	91	204	24	90
1,850	1,875	93	227	93	208	26	94
1,875	1,900	96	231	96	212	28	98
1,900	1,925	98	236	98	217	30	103
1,925	1,950	100	240	100	221	32	107
1,950	1,975	102	244	102	225	35	111
1,975	2,000	104	249	104	230	37	116
2,000	2,025	106	253	106	234	39	120
2,025	2,050	109	257	109	238	41	124
2,050	2,075	111	262	111	243	43	129
2,075	2,100	113	266	113	247	45	133
2,100	2,125	115	270	115	251	48	137
2,125	2,150	117	275	117	256	50	142
2,150	2,175	119	279	119	260	52	146
2,175	2,200	122	283	122	264	54	150
2,200	2,225	124	288	124	269	56	155
2,225	2,250	126	292	126	273	58	159
2,250	2,275	128	296	128	277	60	163
2,275	2,300	130	301	130	282	63	168
2,300	2,325	132	305	132	286	65	172
2,325	2,350	134	309	134	290	67	176
2,350	2,375	137	314	137	295	69	181
2,375	2,400	139	318	139	299	71	185
2,400	2,425	141	322	141	303	73	189
2,425	2,450	143	327	143	308	76	194
2,450	2,475	145	331	145	312	78	198
2,475	2,500	147	335	147	316	80	202
2,500	2,525	150	340	150	321	82	207
2,525	2,550	152	344	152	325	84	211
2,550	2,575	154	348	154	329	86	215
2,575	2,600	156	353	156	334	89	220
2,600	2,625	158	357	158	338	91	224
2,625	2,650	160	361	160	342	93	228
2,650	2,675	163	366	163	347	95	233
2,675	2,700	165	371	165	351	97	237
2,700	2,725	167	376	167	355	99	241
2,725	2,750	169	381	169	359	102	245
2,750	2,775	172	386	172	364	104	250
2,775	2,800	174	391	174	369	106	254
2,800	2,825	177	396	177	374	108	258
2,825	2,850	180	401	180	379	110	263
2,850	2,875	183	406	183	384	112	267
2,875	2,900	186	411	186	389	114	271
2,900	2,925	189	416	189	394	117	276
2,925	2,950	191	421	191	399	119	280
2,950	2,975	194	426	194	404	121	284
2,975	3,000	197	431	197	409	123	289

For footnotes, see p. 370.

C.—Income tax returns of individuals: *Optional tax for 1941 through 1944 under Supplement T, Internal Revenue Code—Continued*
[Forms W-2 and 1040, under \$5,000 adjusted gross income]

Adjusted gross income ^a		Optional tax, ¹ 1944					
		Number of surtax exemptions ^c					
At least	But less than	1	2	3	4	5 or more	
\$0	\$550	\$0	\$0	\$0	\$0	\$0	0
550	600	1	1	1	1	1	1
600	650	2	2	2	2	2	2
650	700	3	3	3	3	3	3
700	750	4	4	4	4	4	4
750	800	5	5	5	5	5	5
800	850	6	6	6	6	6	6
850	900	7	7	7	7	7	7
900	950	8	8	8	8	8	8
950	1,000	9	9	9	9	9	9
1,000	1,050	10	10	10	10	10	10
1,050	1,100	11	11	11	11	11	11
1,100	1,150	12	12	12	12	12	12
1,150	1,200	13	13	13	13	13	13
1,200	1,250	14	14	14	14	14	14
1,250	1,300	15	15	15	15	15	15
1,300	1,350	16	16	16	16	16	16
1,350	1,400	17	17	17	17	17	17
1,400	1,450	18	18	18	18	18	18
1,450	1,500	19	19	19	19	19	19
1,500	1,550	20	20	20	20	20	20
1,550	1,600	21	21	21	21	21	21
1,600	1,650	22	22	22	22	22	22
1,650	1,700	23	23	23	23	23	23
1,700	1,750	24	24	24	24	24	24
1,750	1,800	25	25	25	25	25	25
1,800	1,850	26	26	26	26	26	26
1,850	1,900	27	27	27	27	27	27
1,900	1,950	28	28	28	28	28	28
1,950	2,000	29	29	29	29	29	29
2,000	2,050	30	30	30	30	30	30
2,050	2,100	31	31	31	31	31	31
2,100	2,150	32	32	32	32	32	32
2,150	2,200	33	33	33	33	33	33
2,200	2,250	34	34	34	34	34	34
2,250	2,300	35	35	35	35	35	35
2,300	2,350	36	36	36	36	36	36
2,350	2,400	37	37	37	37	37	37
2,400	2,450	38	38	38	38	38	38
2,450	2,500	39	39	39	39	39	39
2,500	2,550	40	40	40	40	40	40
2,550	2,600	41	41	41	41	41	41
2,600	2,650	42	42	42	42	42	42
2,650	2,700	43	43	43	43	43	43
2,700	2,750	44	44	44	44	44	44
2,750	2,800	45	45	45	45	45	45
2,800	2,850	46	46	46	46	46	46
2,850	2,900	47	47	47	47	47	47
2,900	2,950	48	48	48	48	48	48
2,950	3,000	49	49	49	49	49	49
3,000	3,050	50	50	50	50	50	50

For footnotes, see p. 370.

C.—Income tax returns of individuals: *Optional tax for 1941 through 1944 under Supplement T, Internal Revenue Code—Continued*
[Forms W-2 and 1040, under \$5,000 adjusted gross income]

Adjusted gross income ^a —Con.		Optional tax, ¹ 1944									
		Number of surtax exemptions ^c									
At least	But less than	1	2	3	4	5	6	7	8	9 or more	
\$2,300	\$2,325	\$364	\$264	\$164	\$64	\$47	\$47	\$47	\$47	\$47	47
2,325	2,350	369	269	169	69	48	48	48	48	48	48
2,350	2,375	374	274	174	74	49	49	49	49	49	49
2,375	2,400	379	279	179	79	49	49	49	49	49	49
2,400	2,425	384	284	184	84	50	50	50	50	50	50
2,425	2,450	389	289	189	89	51	51	51	51	51	51
2,450	2,475	395	295	195	95	51	51	51	51	51	51
2,475	2,500	400	300	200	100	52	52	52	52	52	52
2,500	2,525	405	305	205	105	53	53	53	53	53	53
2,525	2,550	410	310	210	110	54	54	54	54	54	54
2,550	2,575	415	315	215	115	54	54	54	54	54	54
2,575	2,600	421	321	221	121	55	55	55	55	55	55
2,600	2,625	426	326	226	126	56	56	56	56	56	56
2,625	2,650	431	331	231	131	56	56	56	56	56	56
2,650	2,675	436	336	236	136	57	57	57	57	57	57
2,675	2,700	441	341	241	141	58	58	58	58	58	58
2,700	2,725	446	346	246	146	58	58	58	58	58	58
2,725	2,750	452	352	252	152	59	59	59	59	59	59
2,750	2,775	457	357	257	157	60	60	60	60	60	60
2,775	2,800	462	362	262	162	60	60	60	60	60	60
2,800	2,825	468	367	267	167	61	61	61	61	61	61
2,825	2,850	473	372	272	172	62	62	62	62	62	62
2,850	2,875	479	378	278	178	62	62	62	62	62	62
2,875	2,900	485	383	283	183	63	63	63	63	63	63
2,900	2,925	490	388	288	188	64	64	64	64	64	64
2,925	2,950	496	393	293	193	64	64	64	64	64	64
2,950	2,975	502	398	298	198	65	65	65	65	65	65
2,975	3,000	507	403	303	203	66	66	66	66	66	66
3,000	3,050	516	411	311	211	67	67	67	67	67	67
3,050	3,100	527	422	322	222	68	68	68	68	68	68
3,100	3,150	538	432	332	232	69	69	69	69	69	69
3,150	3,200	549	442	342	242	70	70	70	70	70	70
3,200	3,250	561	453	353	253	71	71	71	71	71	71
3,250	3,300	572	463	363	263	72	72	72	72	72	72
3,300	3,350	583	473	373	273	73	73	73	73	73	73
3,350	3,400	594	484	384	284	74	74	74	74	74	74
3,400	3,450	606	496	396	296	75	75	75	75	75	75
3,450	3,500	617	507	407	307	76	76	76	76	76	76
3,500	3,550	628	518	418	318	77	77	77	77	77	77
3,550	3,600	639	529	429	329	78	78	78	78	78	78
3,600	3,650	651	541	441	341	79	79	79	79	79	79
3,650	3,700	662	552	452	352	80	80	80	80	80	80
3,700	3,750	673	563	463	363	81	81	81	81	81	81
3,750	3,800	684	574	474	374	82	82	82	82	82	82
3,800	3,850	696	586	486	386	83	83	83	83	83	83
3,850	3,900	707	597	497	397	84	84	84	84	84	84
3,900	3,950	718	608	508	408	85	85	85	85	85	85
3,950	4,000	729	619	519	419	86	86	86	86	86	86
4,000	4,050	741	631	531	431	87	87	87	87	87	87
4,050	4,100	752	642	542	442	88	88	88	88	88	88
4,100	4,150	763	653	553	453	89	89	89	89	89	89
4,150	4,200	774	664	564	464	90	90	90	90	90	90
4,200	4,250	786	676	576	476	91	91	91	91	91	91
4,250	4,300	797	687	587	487	92	92	92	92	92	92
4,300	4,350	808	698	598	498	93	93	93	93	93	93
4,350	4,400	819	709	609	509	94	94	94	94	94	94
4,400	4,450	831	721	621	521	95	95	95	95	95	95
4,450	4,500	842	732	632	532	96	96	96	96	96	96
4,500	4,550	853	743	643	543	97	97	97	97	97	97
4,550	4,600	864	754	654	554	98	98	98	98	98	98
4,600	4,650	876	766	666	566	99	99	99	99	99	99
4,650	4,700	887	777	677	577	100	100	100	100	100	100
4,700	4,750	898	788	688	588	101	101	101	101	101	101
4,750	4,800	909	799	699	599	102	102	102	102	102	102
4,800	4,850	921	811	711	611	103	103	103	103	103	103
4,850	4,900	932	822	722	622	104	104	104	104	104	104
4,900	4,950	943	833	733	633	105	105	105	105	105	105
4,950	5,000	954	844	744	644	106	106	106	106	106	106

For footnotes, see p. 370.

Footnotes for table C

¹ In lieu of the normal tax and surtax imposed by sections 11 and 12 of the Code, a citizen or resident may elect to pay the optional tax under section 400 if, for 1941-43, his gross income (see note 2) is not more than \$3,000, or for 1944, his adjusted gross income (see p. 9) is less than \$5,000. The optional tax makes allowance for personal exemption, earned income credit, and deductions, for 1941-43, and for normal tax exemptions, surtax exemptions, and standard deduction for 1944. For 1941, deductions are allowed by a 10 percent reduction of the tax computed, at regular rates, on the midpoint of each income bracket, with a 10 percent earned income credit (based on the same midpoint) allowed for normal tax purposes. The tax thus computed is rounded to the nearest dollar. In 1942 and 1943, 6 percent of the midpoint of each income bracket, and in 1944, 10 percent of the midpoint, is allowed for deductions, after which the tax is computed in the regular manner and rounded to the nearest dollar. For 1944, where the return includes gross income of both spouses the tax in the table must be reduced by 3 percent of the smaller adjusted gross income but not by more than \$15.

² Gross income reported on Form 1040A for 1941-43 must not exceed \$3,000 and for 1941 must be *only* from salaries, wages, other compensation for personal services, dividends, interest, rent, annuities, and royalties. For 1942 and 1943, the returns must be filed on the cash basis and the income must be from the same sources as for 1941 *excluding* rents and royalties. For 1944, adjusted gross income (see p. 9) must be less than \$5,000 regardless of source of income or method of accounting. (For exclusions from gross income, see note 8, table A, p. 358.)

³ There is deducted from gross income the credit for each dependent (under 18 years of age or incapable of self-support because mentally or physically defective) receiving his chief support from the taxpayer on Dec. 31, \$400 for 1941; and \$385 for such dependents on July 1, for 1942 and 1943. When the taxpayer is head of the family solely by reason of one or more dependents for whom he would be entitled to credit, such credit is disallowed with respect to one such dependent. (For credit for dependents for the year 1944, see note 6.)

⁴ Marital status is determined as of the last day of the taxable year for 1941; as of July 1 for 1942 and 1943; and for 1944, as of the last day of the taxable year or as of the date of death if one spouse dies during the year.

⁵ For 1942 and 1943, separate returns of husband and wife may not be made on the optional return, Form 1040A, unless each elects to use this form. For 1944, election by one spouse to use the optional tax obligates the other spouse to use the optional tax, or to use the standard deduction should adjusted gross income be \$5,000 or more.

⁶ Beginning 1944, surtax exemption is \$500 for the taxpayer, \$500 for his spouse if a joint return, and \$500 for each dependent meeting the statutory requirements. Unlike 1941-43, the 1944 exemptions for dependents are not deducted from income by the taxpayer but are automatically allowed in the optional tax.

*D.—Income tax returns of individuals and fiduciaries:
under the Federal tax laws*

Federal tax law	Income year ¹	Definition of capital assets ²	Period held
Revenue Act of: 1921.....	1922, 1923.....	Property held for profit or investment for more than 2 years (whether or not connected with trade or business) but does not include property held for the personal use or consumption of the taxpayer or his family, stock in trade, or other property which would be included in inventory.	More than 2 years.....
1924.....	1924.....	Property held for more than 2 years (whether or not connected with trade or business) but does not include stock in trade or other property of a kind which would properly be included in inventory, or property held primarily for sale in the course of trade or business.	do.....
1926.....	1925-1927.....	Same as 1924.....	do.....
1928.....	1928-1931.....	All property, whether or not connected with trade or business, regardless of period held, except (1) stock in trade or other property of a kind which would properly be included in inventory, and (2) property held primarily for sale to customers in ordinary course of trade or business.	1 year or less.....
1932.....	1932, 1933.....		Over 1 year, not over 2 years.....
1934.....	1934, 1935.....		Over 2 years, not over 5 years.....
1936.....	1936, 1937.....		Over 5 years, not over 10 years..... Over 10 years.....
1938.....	1938.....	Same as 1934-37 with the addition of: except (3) property used in trade or business of a character which is subject to allowance for depreciation.	Short-term: 18 months or less..... Long-term: More than 18 months but not more than 24 months..... More than 24 months.....
Internal Revenue Code, Revenue Acts amending Code: 1941.....	1939, 1940.....	Same as 1938.....	Same as 1938.....
	1941.....	Same as 1938 with the addition of: except (4) an obligation of the United States or any of its possessions, or of a State or Territory, or any political subdivision thereof, or of the District of Columbia, issued on or after Mar. 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue.	Same as 1938.....
	1942, 1943.....	Same as 1941 with the addition of: except (5) real property used in the trade or business of the taxpayer.	(Short-term: 6 months or less.....) (Long-term: more than 6 months.....)
Individual Income Tax Act of 1944.....	1944.....	Same as 1942.....	Same as 1942.....

For footnotes, see p. 375.

*Provisions pertaining to capital gains and losses¹
for the income years 1922-44*

Percentage of gain or loss taken into account	Tax on capital gain ⁴	Tax credit for capital loss ⁴
100.....	12½ percent, if the taxpayer elects to be so taxed, provided that the total tax (normal tax and surtax on ordinary net income ⁵ plus 12½ percent of capital net gain) is not less than 12½ percent of the total net income. (Loss in ordinary net income ⁶ cannot be deducted from capital net gain.)	None. (There is no provision in the Revenue Act of 1921 for what is termed in later acts "capital net loss." Such loss, under the 1921 Act is treated as ordinary loss, i.e., deducted from ordinary income.) ⁵
100.....	12½ percent, if the taxpayer elects to be so taxed. The total tax will be the sum of the normal tax and surtax on ordinary net income ⁵ and 12½ percent of capital net gain. (Loss in ordinary net income may be deducted from capital net gain.)	12½ percent of the capital net loss may be deducted as a credit against the sum of the normal tax and surtax on ordinary net income, ⁵ provided that the tax thus produced is not less than the sum of the normal tax and surtax on net income after deducting the capital net loss.
100.....	Same as 1924.....	Same as 1924.....
100.....	Net capital gain is included in net income and taxed at the normal tax and surtax rates.	None. (Superseded by a deduction equal to the amount of net capital loss or \$2,000, whichever is less.)
80.....		
60.....		
40.....		
30.....	Net short-term capital gain is fully taxable at the normal tax and surtax rates.	None for net short-term capital loss. (Such loss is not deductible from any income for the current year, but may be carried forward to the succeeding taxable year (in amount not in excess of the net income for the year in which the loss is sustained) and applied against the short-term capital gains not already offset by short-term capital losses in such succeeding year. Any excess of the current year net short-term capital loss over the net short-term capital gain of the succeeding year is not deductible.)
100.....		
66⅔.....	30 percent if such tax plus a tax computed on net income reduced by the net long-term capital gain is less than the regular tax on net income; otherwise net long-term gain is taxed at normal tax and surtax rates.	30 percent of the net long-term capital loss is deductible from the tax on net income increased by such loss, if the result is an amount greater than the regular tax on net income; otherwise net long-term loss is treated as a deduction from total income.
50.....	Same as 1938.....	Same as 1938.....
Same as 1938.....		
Same as 1938.....	Same as 1938.....	Same as 1938.....
100.....	Net short-term capital gain is fully taxable at the normal tax and surtax rates.	None. (Superseded by a deduction as follows: All capital gains and losses taken into account—short-term and long-term—are considered together. When the result is a net loss, such loss is allowable as a deduction for the current year to the extent of \$1,000 or the net income (computed without regard to capital gain or loss), whichever is smaller. The amount not allowable in the current year is the "net capital loss" to be carried forward as a short-term capital loss in each of the 5 succeeding years to the extent that such carry-over exceeds the total net capital gains ⁶ of any taxable years intervening between the year in which the net capital loss arose and such succeeding years. There is no alternative tax in the case of a capital loss.)
50.....	50 percent of the excess of net long-term capital gain over net short-term capital loss, if such tax plus the tax on net income reduced by such excess is less than the regular tax on net income; otherwise the excess is taxed at normal tax and surtax rates.	
Same as 1942.....	Same as 1942.....	When tax is determined under Supplement T, adjusted gross income is substituted for net income for the limitations on capital loss to be deducted and for computing net capital gain. ⁶

E.—Income tax returns of individuals and fiduciaries: Provisions under the Federal tax laws pertaining to excess profits tax 1917, taxes paid to foreign countries 1917-44, and earned income credit 1924-43

Excess-profits tax				Tax credit for income and profits taxes paid to foreign countries or United States possessions		
Federal tax law	Income year ¹	Income subject to excess-profits tax	Rate (percent)	Federal tax law	Income year ²	Amount of credit against income tax liability to United States
Revenue Act of: 1917.....	1917	Salaries in excess of \$6,000 ⁷ and income in excess of \$6,000 ⁷ from business having no invested capital.	8	Revenue Act of: 1917.....	1917	None (included in general deductions from gross income). ¹⁰
		Net income from business having invested capital: ⁸				
		Net income equal to 15 percent of invested capital less deduction. ⁹	20			
		Net income in excess of 15 percent of invested capital but not in excess of 20 percent of invested capital.	25			
		Net income in excess of 20 percent of invested capital but not in excess of 25 percent of invested capital.	35			
		Net income in excess of 25 percent of invested capital but not in excess of 33 percent of invested capital.	45			
		Net income in excess of 33 percent of invested capital.	60			
				Internal Revenue Code.	1939-1944	

EARNED INCOME CREDIT

Federal tax law	Income year ¹	Kind of credit	Earned income ¹² recognized for computation of credit	Credit
Revenue Act of: 1924.....	1924	Against tax.....	All net income up to \$5,000 whether earned or not, and up to \$10,000, if earned.	25 percent of normal tax on earned net income. (Cannot exceed 25 percent of normal tax on entire net income.)
		.....do.....	All net income up to \$5,000 whether earned or not, and up to \$20,000, if earned.	25 percent of total tax on earned net income. (Cannot exceed the sum of 25 percent of normal tax on entire net income and 25 percent of surtax on earned net income.)
		.....do.....	All net income up to \$5,000 whether earned or not, and up to \$30,000, if earned.	Same as 1926.
		.....do.....	All net income up to \$5,000 whether earned or not, and up to \$14,000, if earned.	10 percent of the earned net income, but not in excess of 10 percent of the entire net income.
Internal Revenue Code.	1932, 1933, 1934, 1935, 1936, 1937	None ¹³ Against net income.	All net income up to \$3,000 whether earned or not, and up to \$14,000, if earned.	Do.
		.....do.....	.....do.....	Do.
		.....do.....	.....do.....	Do.
		.....do.....	.....do.....	Do.

For footnotes, see p. 375.

Footnotes for tables D and E

¹ Prior to the Revenue Act of 1921, gain from the sale of capital assets was taxed as ordinary income. Loss from such sale was not recognized for 1913-15; for 1916 and 1917 such loss was deductible to the extent of such gain, and for 1918-21 was deductible in full. By the Revenue Act of 1921, the profit or loss from the sale or exchange of assets held for more than 2 years, consummated after Dec. 31, 1921, was designated "capital gain" or "capital loss."

² For 1917 and earlier, the income year is the calendar year; for 1918-32, the calendar year and fiscal years ending therein; for 1933, the calendar year and fiscal years beginning or ending therein; and for 1934 and later, the calendar year and fiscal years beginning therein.

³ Losses resulting from the sale or exchange of securities consummated after Nov. 23, 1921, are not deductible when substantially identical securities are acquired or reacquired within 30 days before or after such transaction.

Beginning 1934, (1) gains or losses from short sales of property are considered as from sales or exchanges of capital assets, (2) gains or losses attributable to the failure to exercise privileges or options to buy or sell property are considered as gains or losses from sales or exchanges of capital assets held for 1 year or less under the 1934 and 1936 acts and as short-term capital gains or losses under the 1938 and subsequent acts, and (3) amounts received by the holder upon the retirement of corporate (including Government) evidences of indebtedness are considered as received in exchange therefor.

Beginning 1938, (1) if shares of stock in a corporation or rights to subscribe for or to receive such shares become worthless during the taxable year and are capital assets, the loss resulting therefrom is considered as a loss from the sale or exchange, on the last day of the taxable year, of capital assets, and (2) if evidences of indebtedness issued by a corporation (including a Government) with interest coupons or in registered form are ascertained to be worthless and charged off during the taxable year, and are capital assets, the loss resulting therefrom is considered as a loss from the sale or exchange, on the last day of the taxable year, of capital assets.

Beginning 1942: (1) If gains from sales or exchanges of "property used in trade or business," held for more than 6 months, plus the gains from the compulsory or involuntary conversion of such property and capital assets held for more than 6 months, exceed the losses from such sales, exchanges, and conversions, such gains and losses shall be considered as from sales or exchanges of capital assets held for more than 6 months. If such gains do not exceed such losses, neither are considered as from sales or exchanges of capital assets. (For the purpose of this provision, neither the percentage limitation on gains and losses taken into account nor the income and gains limitations on allowable losses is applicable; and losses upon the distribution, in whole or in part, theft or seizure, or requisition or condemnation of "property used in trade or business" or capital assets held for more than 6 months are considered losses from a compulsory or involuntary conversion.) (2) If the total distribution from an employee's trust forming a part of a stock bonus, pension, or profit-sharing plan of an employer (for the exclusive benefit of employees or beneficiaries) is paid or made available to the distributee within his taxable year on account of the employee's separation from service, the amount of such distribution which exceeds the amount contributed by the employee is considered a gain from sale or exchange of a capital asset held for more than 6 months.

Beginning 1943, if a nonbusiness debt becomes totally worthless within the taxable year, the loss resulting therefrom is considered a loss from the sale or exchange, during the taxable year, of a capital asset held for not more than 6 months.

Beginning 1944, at the election of the taxpayer, the cutting of timber (for sale or use in trade or business) by the taxpayer who owns or has the contract right to cut the timber (provided he owned or had such right for a period of more than 6 months prior to the beginning of the taxable year) is considered a sale or exchange of capital assets.

⁴ For 1924 and subsequent years, when alternative taxes are provided, a taxpayer who reports a capital net gain pays the smaller of the two taxes computed; a taxpayer who sustains a capital net loss must pay the larger tax.

⁵ "Ordinary net income" means the net income exclusive of all items of capital gain, capital loss, and capital deductions.

⁶ Net capital gain is the excess of (1) the sum of gains from sales or exchanges of capital assets, plus net income of the taxpayer or \$1,000, whichever is smaller, over (2) the losses from such sales or exchanges.

⁷ In excess of \$3,000 for nonresident aliens.

⁸ A nonresident alien having business with invested capital, reported only that proportion of invested capital which net income from sources within the United States was of the entire net income.

⁹ Deduction of \$6,000 (not allowable to nonresident aliens) plus an amount equal to the same percentage of invested capital for taxable year as the average annual pre-war income was of pre-war invested capital. (Percentage not less than 7 percent nor more than 9 percent; if business was not established during at least one whole year of the pre-war period, 8 percent; if, during the pre-war period, the individual had a deficit or a very small income from business, or if invested capital cannot be determined, same percent as that of representative businesses.)

¹⁰ Nonresident aliens were not allowed either a tax credit or a deduction for income and profits taxes paid to foreign countries, 1917-20.

¹¹ For the years 1921-31, citizens and residents of the United States are permitted to include in deductions against gross income the amount of income and profits taxes paid to a foreign country or possession of the United States in excess of that deducted as a tax credit; for 1932 and subsequent years, such individuals may elect to credit the income and profits taxes paid to a foreign country or possession of the United States (with certain limitations) against the income tax liability to the United States or to include the entire amount of such taxes in deductions against gross income.

Beginning 1942, domestic taxpayers are permitted to include in computing the credit for foreign taxes paid, those foreign taxes paid in lieu of the tax upon income, war-profits, and excess-profits, such as taxes on gross income, gross sales, or units of production.

For 1921 and subsequent years, nonresident aliens, and citizens of the United States deriving a large percentage of their gross income from sources within a possession of the United States, while not allowed a tax credit, were permitted to deduct these taxes from gross income, if imposed upon income from sources within the United States.

¹² "Earned income" means wages, salaries, professional fees, and other amounts received as compensation for personal services actually rendered; and in the case of a taxpayer engaged in trade or business, a reasonable allowance for compensation, not in excess of 20 percent of his share of the net profits.

¹³ There was no provision for earned income credit in the Revenue Act of 1932.

F.—Estate tax returns: Requirements for filing, specific exemption, and credits against after Septem

Revenue Act	Effective period	Return required ¹ if gross estate exceeds—		
		Resident (citizen and alien)	Nonresident	
			Citizen	Alien
1916, 1917, 1918, 1921.....	Sept. 9, 1916, through 4:00 p. m., June 2, 1924.	\$50,000.....	(²).....	(³).....
1924.....	4:01 p. m., June 2, 1924, through 10:24 a. m., Feb. 26, 1926.	\$50,000.....	(²).....	(³).....
1926.....	10:25 a. m., Feb. 26, 1926, through 4:59 p. m., June 6, 1932.	\$100,000.....	(²).....	(³).....
Basic tax: ⁵ 1926 as amended..... Internal Revenue Code.....	5:00 p. m., June 6, 1932, and thereafter.		(²).....	(³).....
Tentative tax: ⁵ 1932.....	5:00 p. m., June 6, 1932, through May 10, 1934.	\$50,000.....	(²).....	(³).....
1932 amended by 1934.....	May 11, 1934, through Aug. 30, 1935.	\$50,000.....	\$50,000.....	(²).....
1932 as amended by 1935..... Internal Revenue Code..... Amending Code:	Aug. 31, 1935, through Oct. 21, 1942.	\$40,000.....	\$40,000.....	(²).....
1939.....				
1940.....				
1941.....				
1942.....	Oct. 22, 1942, and thereafter.....	\$60,000.....	\$60,000.....	\$2,000.....

For footnotes, see p. 380.

estate tax, under the Federal tax laws applicable to estates of citizens and aliens who died ber 8, 1916

Specific exemption			Credits against estate tax for—	
Resident (citizen and alien)	Nonresident		Gift tax paid in respect of property included in gross estate	State inheritance, legacy, etc., taxes ⁴ on property included in gross estate
	Citizen	Alien		
\$50,000.....	None.....	None.....	None.....	None.
\$50,000.....	None.....	None.....	Total tax paid on gifts under 1924 act as amended.	Not to exceed 25 percent of estate tax after deducting the credit for gift tax.
\$100,000.....	None.....	None.....	do.....	Not to exceed 80 percent of estate tax after deducting the credit for gift tax.
\$100,000.....	\$100,000 after May 10, 1934.	\$2,000 after Oct. 21, 1942.	Total tax paid on gifts under 1924 act as amended. Credit for tax paid on gifts under 1932 act not to exceed the proportion of the basic tax that the value of the included gift bears to the entire gross estate.	Not to exceed 80 percent of the difference between the basic tax and any credit for gift tax (5:00 p. m. June 6, 1932, through Oct. 21, 1942).
				Not to exceed 80 percent of the basic tax before deducting the credit for gift tax (Oct. 22, 1942, and thereafter).
\$50,000.....	None.....	None.....	Credit for tax paid on gifts under 1932 act not to exceed the proportion of the additional estate tax that the value of the included gift bears to the entire gross estate and not to exceed the difference between the total gift tax and the gift tax credit therefor allowed against the basic tax.	None.
\$50,000.....	\$50,000.....	None.....	do.....	None.
\$40,000.....	\$40,000.....	None.....	do.....	None.
\$60,000.....	\$60,000.....	\$2,000.....	do.....	None.

G.—Estate tax returns: Tax rates, and total estate tax, under the Federal tax

Net estate * (Thousands of dollars)		Revenue Act of—									
		1916		1916 as amended by Act of Mar. 3, 1917		1917		1918, 1921, and 1924 as amended by 1926			
		In effect Sept. 9, 1916, through Mar. 2, 1917		In effect Mar. 3, 1917, through Oct. 3, 1917		In effect Oct. 4, 1917, through 6:54 p. m. Feb. 24, 1919		In effect 6:55 p. m. Feb. 24, 1919, through 10:24 a. m. Feb. 26, 1926			
Exceed- ing	Equal- ing	Rate (per- cent)	Total estate tax	Rate (per- cent)	Total estate tax	Rate (per- cent)	Total estate tax	Rate (per- cent)	Total estate tax	Rate (per- cent)	Total estate tax
1	5	1	\$50	1½	\$75	2	\$100	1	\$50		
2	10	1	100	1½	150	2	200	1	100		
3	20	1	200	1½	300	2	400	1	200		
4	30	1	300	1½	450	2	600	1	300		
5	40	1	400	1½	600	2	800	1	400		
6	50	1	500	1½	750	2	1,000	1	500		
7	60	2	700	3	1,050	4	1,400	2	700		
8	70	2	900	3	1,350	4	1,800	2	900		
9	100	2	1,500	3	2,250	4	3,000	2	1,500		
10	150	2	2,500	3	3,750	4	5,000	2	2,500		
11	200	3	4,000	4½	6,000	6	8,000	3	4,000		
12	250	3	5,500	4½	8,250	6	11,000	3	5,500		
13	300	4	7,000	6	12,500	8	16,000	4	7,000		
14	400	4	9,000	6	17,000	8	22,000	4	9,000		
15	500	5	11,500	7½	21,000	10	28,000	6	11,500		
16	600	5	13,500	7½	24,000	10	32,000	6	13,500		
17	700	5	16,000	7½	28,500	10	37,000	6	16,000		
18	800	5	18,000	7½	31,500	10	42,000	6	18,000		
19	1,000	6	21,000	9	36,000	12	48,000	8	21,000		
20	1,250	6	24,000	9	40,500	12	54,000	8	24,000		
21	1,500	6	27,000	9	45,000	12	60,000	8	27,000		
22	2,000	7	35,000	10½	59,000	14	79,000	10	35,000		
23	2,500	7	44,000	10½	70,000	14	98,000	10	44,000		
24	3,000	8	54,000	12	84,000	16	112,000	12	54,000		
25	3,500	8	63,500	12	97,500	16	130,000	12	63,500		
26	4,000	9	74,000	13½	111,500	18	151,000	14	74,000		
27	4,500	9	84,000	13½	126,000	18	171,000	14	84,000		
28	5,000	10	95,000	15	142,500	20	195,000	16	95,000		
29	6,000	10	111,000	15	166,500	20	226,500	16	111,000		
30	7,000	10	128,000	15	191,000	20	261,000	16	128,000		
31	8,000	10	146,000	15	215,000	20	296,000	16	146,000		
32	9,000	10	165,000	15	240,000	20	331,000	16	165,000		
33	10,000	10	185,000	15	265,000	20	366,000	16	185,000		
34	20,000	10	365,000	15	530,000	20	725,000	16	365,000		
35	50,000	10	915,000	15	1,372,500	20	1,830,000	16	915,000		

For footnotes, see p. 380.

laws applicable to estates of citizens and aliens who died after September 8, 1916

Net estate * (Thousands of dollars)		Revenue Act of—									
		1926, 1926 as amended, and Internal Revenue Code		1932		1932 as amended by 1934		1932 as amended by 1935: Internal Revenue Code, Revenue Acts of 1939 and 1940, amending Code		1941 amending Code	
		(Basic tax) ⁵ In effect 10:25 a. m. Feb. 26, 1926, and thereafter		(Tentative tax) ⁵ In effect 5 p. m. June 6, 1932, through May 10, 1934		(Tentative tax) ⁵ In effect May 11, 1934, through Aug. 30, 1935		(Tentative tax) ⁵ In effect Aug. 31, 1935, through Sept. 20, 1941		(Tentative tax) ⁵ In effect Sept. 21, 1941, and thereafter	
Rate (per- cent)	Total (basic) tax	Rate (per- cent)	Tentative tax	Rate (per- cent)	Tentative tax	Rate (per- cent)	Tentative tax	Rate (per- cent)	Tentative tax	Rate (per- cent)	Tentative tax
1	\$50	1	\$50	1	\$50	2	\$100	3	\$150	1	
1	100	1	100	1	100	2	200	7	500	2	
1	200	2	300	2	300	4	600	11	1,600	3	
1	300	3	600	3	600	6	1,200	14	3,000	4	
1	400	4	1,000	4	1,000	8	2,000	18	4,800	5	
1	500	5	1,500	5	1,500	10	3,000	22	7,000	6	
2	700	7	2,200	7	2,200	12	4,200	25	9,500	7	
2	900	7	2,900	7	2,900	12	5,400	28	12,300	8	
2	1,500	9	5,000	9	5,000	14	9,600	28	20,700	9	
3	3,000	9	9,500	12	11,600	17	18,100	30	35,700	10	
3	4,500	11	14,000	12	17,600	17	26,600	30	50,700	11	
4	6,500	11	19,500	16	25,600	20	36,600	30	65,700	12	
4	12,500	13	36,000	19	49,600	23	66,600	32	113,700	13	
5	15,000	13	42,500	19	59,100	23	78,100	32	129,700	14	
5	17,500	13	49,000	19	68,600	23	89,600	32	145,700	15	
5	22,500	15	62,000	22	87,600	23	112,600	35	180,700	16	
6	31,500	15	84,500	22	120,600	26	151,600	35	233,200	17	
6	34,500	15	92,000	22	131,600	26	164,600	37	251,700	18	
7	48,500	17	126,000	25	181,600	29	222,600	37	325,700	19	
8	68,500	19	173,500	28	251,600	32	302,600	39	423,200	20	
8	88,500	19	221,000	28	321,600	32	382,600	42	528,200	21	
9	133,500	21	326,000	31	476,600	35	557,600	45	753,200	22	
10	183,500	23	441,000	34	646,600	38	747,600	49	993,200	23	
11	238,500	25	566,000	37	831,600	41	952,600	53	1,263,200	24	
12	298,500	27	701,000	40	1,031,600	44	1,172,600	56	1,543,200	25	
13	363,500	29	846,000	43	1,246,600	47	1,407,600	59	1,838,200	26	
14	433,500	31	1,001,000	46	1,476,600	50	1,657,600	63	2,153,200	27	
14	503,500	33	1,166,000	48	1,716,600	53	1,922,600	63	2,468,200	28	
15	653,500	35	1,516,000	50	2,216,600	56	2,482,600	67	3,138,200	29	
16	813,500	37	1,886,000	52	2,736,600	59	3,072,600	70	3,838,200	30	
17	983,500	39	2,276,000	54	3,276,600	61	3,682,600	73	4,568,200	31	
18	1,163,500	41	2,686,000	56	3,836,600	63	4,312,600	76	5,328,200	32	
19	1,353,500	43	3,116,000	58	4,416,600	65	4,962,600	76	6,088,200	33	
20	3,353,500	45	7,016,000	60	10,416,600	67	11,662,600	77	13,788,200	34	
20	9,353,500	45	21,116,000	60	28,416,600	69	32,362,600	77	36,888,200	35	
20		45		60		70		77		36	

Footnotes for tables F and G

¹ Estate tax returns are required to be filed within 1 year after date of death, except that for estates of persons who died on or after Aug. 31, 1935, returns are due 15 months after date of death.

² A return is required for the estate of a non-resident citizen, who died prior to May 11, 1934, if any part of his gross estate, regardless of value, is situated in the United States within the meaning of the statute.

³ A return is required for the estate of a non-resident alien, who died prior to Oct. 22, 1942, if any part of his gross estate, regardless of value, is situated in the United States within the meaning of the statute.

⁴ Estate, inheritance, legacy, or succession taxes actually paid to States, Territories, District of Columbia, and after June 29, 1939, possessions of the United States.

⁵ The estate of an individual who died after 5 p. m. June 6, 1932, is subject to two Federal estate taxes—a basic tax and an additional tax. The basic tax is computed at the rates provided by

the Revenue Act of 1926, which rates are embodied in the Internal Revenue Code as the basic estate tax. The additional tax is the excess of the tentative tax computed at the rates provided by the act in force at date of death, over the basic tax.

⁶ Net estate is the excess of the value of gross estate over allowable deductions for funeral expenses, administrative expenses, debts, mortgages, and support of dependents (however, after Oct. 22, 1942, allowable only insofar as the aggregate amount does not exceed the value of property subject to claims); charitable bequests; net deduction for property previously taxed; and specific exemption. Net estate for basic tax differs in amount from net estate for additional tax because of the different specific exemption and deduction for previously taxed property allowed in each case.

⁷ A "defense tax" (10 percent of the sum of the basic and additional taxes after application of credits) is imposed upon the estates of individuals who died within the period June 26, 1940 through Sept. 20, 1941, the effective period of the 1940 Act.

H.—Gift tax returns: Requirements for filing, exclusions, and specific exemption, under the Federal tax laws affecting gifts made during the calendar years 1924, 1926, and 1932-44

Revenue Act	Calendar year in which gifts are made	Return required ¹ for aggregate gifts to any donee, exceeding ² —				Exclusion for each donee ³	Specific exemption ⁴		
		Resident	Nonresident		Resident		Nonresident		
			Citizen	Alien			Citizen	Alien	
1924	1924, 1925	(⁵)	(⁶)	(⁷)	(⁸)	\$50,000	None	None.	
1932	From June 6, 1932, through 1935	\$5,000	\$5,000	\$5,000	\$5,000	50,000	\$50,000	None.	
1932 amended by— 1935	1936, 1937, 1938	5,000	5,000	5,000	5,000	40,000	40,000	None.	
1938	1939	4,000	4,000	4,000	4,000	40,000	40,000	None.	
Internal Revenue Code	1940, 1941	3,000	3,000	3,000	3,000	30,000	30,000	None.	
Amending Code: 1942	1943, 1944								

For footnotes, see p. 384.

For footnotes, see p. 384.

[.—Gift tax returns: Tax rates and total gift tax, under the Federal tax laws affecting gifts made during the calendar years 1924, 1925, and 1932-44

Net gifts ⁷ (Thousands of dollars)		Revenue Act of—											
		1924 as amended by 1926 ⁸		1932		1932 as amended by 1934		1932 as amended by 1935; Internal Revenue Code; Revenue Act of 1940 ¹⁰ amending Code		1941 amending Internal Revenue Code			
		Affecting gifts made—											
		During calendar years 1924, 1925		After June 6, 1932, through Dec. 31, 1934		During calendar year 1935		During calendar years 1936 through 1941		During calendar years 1942-1944			
Exceeding	Equaling	Rate (percent)	Total gift tax	Rate (percent)	Total gift tax ⁹	Rate (percent)	Total gift tax ⁹	Rate (percent)	Total gift tax ^{9 10}	Rate (percent)	Total gift tax ⁹		
1	0	5	1	\$50	3/4	\$37.50	3/4	\$37.50	1 1/2	\$75	2 1/4	\$112.50	1
2	5	10	1	100	3/4	75.00	3/4	75.00	1 1/2	150	5 1/4	375.00	2
3	10	20	1	200	1 1/2	225.00	1 1/2	225.00	3	450	8 3/4	1,200.00	3
4	20	30	1	300	2 1/4	450.00	2 1/4	450.00	4 1/2	900	10 1/2	2,250.00	4
5	30	40	1	400	3	750.00	3	750.00	6	1,500	13 1/2	3,600.00	5
6	40	50	1	500	3 3/4	1,125.00	3 3/4	1,125.00	7 1/2	2,250	16 1/2	5,250.00	6
7	50	60	2	700	5	1,625.00	5 1/4	1,650.00	9	3,150	18 3/4	7,125.00	7
8	60	70	2	900	5	2,125.00	5 1/4	2,175.00	9	4,050	21	9,225.00	8
9	70	100	2	1,500	5	3,625.00	6 3/4	4,200.00	10 1/2	7,200	21	15,525.00	9
10	100	150	2	2,500	6 1/2	6,875.00	9	8,700.00	12 3/4	13,575	22 1/2	26,775.00	10
11	150	200	3	4,000	6 1/2	10,125.00	9	13,200.00	12 3/4	19,950	22 1/2	38,025.00	11
12	200	250	3	5,500	8	14,125.00	12	19,200.00	15	27,450	22 1/2	49,275.00	12
13	250	400	4	11,500	8	26,125.00	12	37,200.00	15	49,950	24	85,275.00	13
14	400	450	4	13,500	9 1/4	30,875.00	14 1/4	44,325.00	17 1/4	58,575	24	97,275.00	14
15	450	500	6	16,500	9 1/4	35,625.00	14 1/4	51,450.00	17 1/4	67,200	24	109,275.00	15
16	500	600	6	22,500	9 1/4	45,125.00	14 1/4	65,700.00	17 1/4	84,450	26 1/4	135,525.00	16
17	600	750	6	31,500	11	61,625.00	16 1/2	90,450.00	19 1/2	113,700	26 1/4	174,900.00	17
18	750	800	8	35,500	11	67,125.00	16 1/2	98,700.00	19 1/2	123,450	27 1/4	188,775.00	18
19	800	1,000	8	51,500	12 1/2	92,125.00	18 3/4	136,200.00	21 3/4	166,950	27 1/4	244,275.00	19
20	1,000	1,250	10	76,500	14	127,125.00	21	188,700.00	24	226,950	29 1/4	317,400.00	20
21	1,250	1,500	10	101,500	14	162,125.00	21	241,200.00	24	286,950	31 1/2	396,150.00	21
22	1,500	2,000	12	161,500	15 1/2	239,625.00	23 1/4	357,450.00	26 3/4	418,200	33 3/4	564,900.00	22
23	2,000	2,500	12	231,500	17	324,625.00	25 1/4	484,950.00	28 3/2	560,700	36 3/4	748,650.00	23
24	2,500	3,000	14	301,500	18 1/2	417,125.00	27 3/4	623,700.00	30 3/4	714,450	39 3/4	947,400.00	24
25	3,000	3,500	16	381,500	20	517,125.00	30	773,700.00	33	879,450	42	1,157,400.00	25
26	3,500	4,000	16	461,500	21 1/4	624,625.00	32 1/4	934,950.00	35 3/4	1,055,700	44 1/4	1,378,650.00	26
27	4,000	4,500	18	551,500	23	739,625.00	34 3/2	1,107,450.00	37 3/2	1,243,200	47 1/4	1,614,900.00	27
28	4,500	5,000	18	641,500	24 1/2	862,125.00	36	1,287,450.00	39 3/4	1,441,950	47 1/4	1,851,150.00	28
29	5,000	6,000	20	841,500	26	1,122,125.00	37 1/2	1,662,450.00	42	1,861,950	50 1/4	2,353,650.00	29
30	6,000	7,000	20	1,041,500	27 1/2	1,397,125.00	39	2,052,450.00	44 1/4	2,304,450	52 1/2	2,878,650.00	30
31	7,000	8,000	20	1,241,500	29	1,687,125.00	40 1/2	2,457,450.00	45 3/4	2,761,950	54 3/4	3,426,150.00	31
32	8,000	9,000	22	1,461,500	30 1/2	1,992,125.00	42	2,877,450.00	47 1/4	3,234,450	57	3,996,150.00	32
33	9,000	10,000	22	1,681,500	32	2,312,125.00	44 1/4	3,312,450.00	48 3/4	3,721,950	57	4,566,150.00	33
34	10,000	20,000	25	4,181,500	33 1/2	5,662,125.00	45	7,812,450.00	50 1/4	8,746,950	57 3/4	10,341,150.00	34
35	20,000	60,000	25	11,681,500	33 1/2	15,712,125.00	45	21,312,450.00	51 1/4	24,271,950	57 3/4	27,666,150.00	35
36	50,000		25		33 1/2		45		52 1/2		57 3/4		36

For footnotes, see p. 384.

Footnotes for tables H and I

¹ A return is required for gifts whether transferred directly or indirectly, whether in trust or otherwise, and whether of present or future interest, and for transfers of property sold for less than a fair consideration.

For 1924-25, gift tax returns are required to be filed by donors of all classes—individuals, corporations, associations, partnerships, trusts, and estates; for 1932 and thereafter only individuals are required to file.

For 1924-25 a return is required if the total of all gifts for the year exceeds the authorized deductions; for 1932 and subsequent years, a return is required for gifts to any one donee exceeding the amounts shown in the table, except that a return is required for a gift of future interest regardless of value; and for 1939-42 a return also is required for gifts in trust regardless of value.

² Value of gift—for residents, property wherever situated; for nonresident citizens, property situated in the United States for 1924-25 and wherever situated for 1932 and thereafter; for nonresident aliens, property situated in the United States only.

³ A gift tax return is required, for 1924-25, of any donor whose total gifts are in excess of the authorized deductions for exemption, charitable gifts, property previously taxed, and gifts the aggregate amount of which to any one donee does not exceed \$500. (Also see note 4.)

⁴ The 1924 act, dated June 2, 1924, taxed gifts made during the entire calendar year 1924, but subsequently the Supreme Court declared that gifts made prior to June 2, 1924, are not subject to gift tax.

⁵ For 1924-25, an annual deduction for gifts the amount of which to any one person does not exceed \$500; for 1932 and thereafter an annual exclusion

for each donee receiving total gifts exceeding the stated exclusions, but which is not applicable against gifts of future interest in any year, nor against gifts in trust for 1939-42.

⁶ The specific exemption is an annual exemption for 1924-25; but for 1932 and thereafter it is an aggregate exemption which may be taken in a single year or over a period of years at the option of the donor.

⁷ "Net gifts" mean the excess of total gifts for the year over the sum of: Charitable deductions; specific exemption; and in addition for 1924-25, property previously taxed for estate or gift tax and deduction for gifts the aggregate amount of which to any one person does not exceed \$500; and for 1932 and thereafter the annual exclusion for each donee.

⁸ The first gift tax was levied under the Revenue Act of 1924 but lower rates, shown here, were provided in the amendment by the 1926 act. The amount of tax paid for 1924 or 1925, under the provisions of the 1924 act, in excess of the tax imposed by the amendment was refunded without interest. (See note 4.)

⁹ Tax for current year is the excess of tax computed on the aggregate net gifts made subsequent to June 6, 1932, over a tax computed on aggregate net gifts exclusive of current year gifts.

¹⁰ Total tax as shown does not include the defense tax, which for 1940 is that portion of 10 percent of the current year tax that the amount of gifts made in the period June 26, 1940, through Dec. 31, 1940, bears to the total amount of 1940 gifts. The defense tax for 1941 is 10 percent of the current year gift tax for 1941.

FACSIMILES OF UNITED STATES INCOME TAX FORMS FOR 1944

- Form 1040: Individual income tax return.
 - Form W-2: Withholding receipt for income tax withheld on wages.
 - Form 1041: Fiduciary income tax return (for estates and trusts).
 - Form 1065: Partnership return of income (filed also by syndicates, pools, joint ventures, etc.).
-

File this return with Collector of Internal Revenue on or before March 15, 1945. Any balance of tax due (item 8, below) must be paid in full with return. See separate instructions for filling out return.

FORM 1040
Treasury Department
Internal Revenue Service

U. S. INDIVIDUAL INCOME TAX RETURN

FOR CALENDAR YEAR 1944

1944

For fiscal year beginning 1944, and ending 1945

Do not write in these spaces

EMPLOYEES—Instead of this form, you may use your Withholding Receipt, Form W-2 (Rev.), as your return, if your total income was less than \$5,000, consisting wholly of wages shown on Withholding Receipts or of such wages and not more than \$100 of other wages, dividends, and interest.

NAME (PLEASE PRINT. If this return is for a husband and wife, use both last names)

ADDRESS (PLEASE PRINT. Street and number or rural route)

(City or town, postal zone number) (State) No. (if any)

File
No.
Social
No.
Diary
(Cashier's Stamp)

Your Exemptions

Your Income

How to Figure Your Tax

Tax Due or Refund

1. List your own name. If married and your wife (or husband) had no income, or if this is a joint return of husband and wife, list name of your wife (or husband). List names of other close relatives with 1944 incomes of less than \$500 who received more than one-half of their support from you. If this is a joint return of husband and wife, list dependent relatives of both.

NAME (Please print)	Relationship	NAME (Please print)	Relationship
Your name			

2. Enter your total wages, salaries, bonuses, commissions, and other compensation received in 1944, BEFORE PAY-ROLL DEDUCTIONS for taxes, dues, insurance, bonds, etc. Members of armed forces and persons claiming traveling or reimbursed expenses, see Instruction 2.

PRINT EMPLOYER'S NAME	WHERE EMPLOYED (CITY AND STATE)	AMOUNT

3. Enter here the total amount of your dividends and interest (including interest from Government obligations unless wholly exempt from taxation).

4. If you received any other income, give details on page 3 and enter the total here.

5. Add amounts in items 2, 3, and 4, and enter the total here.

If item 5 includes income of both husband and wife, show husband's income here, \$.....; wife's income here, \$.....

IF YOUR INCOME WAS LESS THAN \$5,000.—You may find your tax in the tax table on page 2. This table, which is provided by law, is based on the same tax rates as are used in the Tax Computation on page 4. The table automatically allows about 10 percent of your total income for charitable contributions, interest, taxes, casualty losses, medical expenses, and miscellaneous expenses. If your expenditures and losses of these classes amount to more than 10 percent, it will usually be to your advantage to itemize them and compute your tax on page 4.

IF YOUR INCOME WAS \$5,000 OR MORE.—Disregard the tax table and compute your tax on page 4. You may either take a standard deduction of \$500 or itemize your deductions, whichever is to your advantage.

HUSBAND AND WIFE.—If husband and wife file separate returns, and one itemizes deductions, the other must also itemize deductions.

6. Enter your tax from table on page 2, or from line 15, page 4.

7. How much have you paid on your 1944 income tax?

(A) By withholding from your wages (Attach Withholding Receipts, Form W-2).

(B) By payments on 1944 Declaration of Estimated Tax.

Enter total here →

8. If your tax (item 6) is larger than payments (item 7), enter BALANCE OF TAX DUE here.

9. If your payments (item 7) are larger than your tax (item 6), enter the OVERPAYMENT here.

Check (✓) whether you want this overpayment refunded to you ☐ or credited on your 1945 estimated tax ☐.

If you filed a return for a prior year, what was the latest year?.....

To which Collector's office was it sent?.....

To which Collector's office did you pay amount claimed in item 7 (B), above?.....

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.

(Signature of person (either the taxpayer or agent preparing return)) (Date)

(Signature of taxpayer) (Date)

(Name of firm or employee, if any) (If this is a joint return of husband and wife, it must be signed by both)

(SEE TAX TABLE BELOW)

If you use this table, tear off this page and file only pages 1 and 3

TAX TABLE—FOR INCOMES UNDER \$5,000

Read down the shaded columns below until you find the line covering the total income you entered in item 5, page 1. Then read across to the column headed by the number corresponding to the number of persons listed in item 1, page 1. Enter the tax you find there in item 6, page 1. Husband and wife see Special Rule at end of table.

Husband and wife use Special Rates at end of table.

If total income in item 5, page 1, is—		And the number of persons listed in item 1, page 1, is—						If total income in item 5, page 1, is—		And the number of persons listed in item 1, page 1, is—									
At least	But less than	1	2	3	4	5 or more	Your tax is—	At least	But less than	1	2	3	4	5	6	7	8	9	10 or more
\$0	\$500	\$0	\$0	\$0	\$0	\$0	\$0	\$2,300	\$2,350	\$364	\$404	\$444	\$484	\$524	\$564	\$604	\$644	\$684	\$724
500	1,000	1	1	1	1	1	\$1	2,350	2,400	369	409	449	489	529	569	609	649	689	729
1,000	1,500	2	2	2	2	2	\$2	2,400	2,450	374	414	454	494	534	574	614	654	694	734
1,500	2,000	3	3	3	3	3	\$3	2,450	2,500	379	419	459	499	539	579	619	659	699	739
2,000	2,500	4	4	4	4	4	\$4	2,500	2,550	384	424	464	504	544	584	624	664	704	744
2,500	3,000	5	5	5	5	5	\$5	2,550	2,600	389	429	469	509	549	589	629	669	709	749
3,000	3,500	6	6	6	6	6	\$6	2,600	2,650	394	434	474	514	554	594	634	674	714	754
3,500	4,000	7	7	7	7	7	\$7	2,650	2,700	399	439	479	519	559	599	639	679	719	759
4,000	4,500	8	8	8	8	8	\$8	2,700	2,750	404	444	484	524	564	604	644	684	724	764
4,500	5,000	9	9	9	9	9	\$9	2,750	2,800	409	449	489	529	569	609	649	689	729	769
5,000	5,500	10	10	10	10	10	\$10	2,800	2,850	414	454	494	534	574	614	654	694	734	774
5,500	6,000	11	11	11	11	11	\$11	2,850	2,900	419	459	499	539	579	619	659	699	739	779
6,000	6,500	12	12	12	12	12	\$12	2,900	2,950	424	464	504	544	584	624	664	704	744	784
6,500	7,000	13	13	13	13	13	\$13	2,950	3,000	429	469	509	549	589	629	669	709	749	789
7,000	7,500	14	14	14	14	14	\$14	3,000	3,050	434	474	514	554	594	634	674	714	754	794
7,500	8,000	15	15	15	15	15	\$15	3,050	3,100	439	479	519	559	599	639	679	719	759	799
8,000	8,500	16	16	16	16	16	\$16	3,100	3,150	444	484	524	564	604	644	684	724	764	804
8,500	9,000	17	17	17	17	17	\$17	3,150	3,200	449	489	529	569	609	649	689	729	769	809
9,000	9,500	18	18	18	18	18	\$18	3,200	3,250	454	494	534	574	614	654	694	734	774	814
9,500	10,000	19	19	19	19	19	\$19	3,250	3,300	459	499	539	579	619	659	699	739	779	819
10,000	10,500	20	20	20	20	20	\$20	3,300	3,350	464	504	544	584	624	664	704	744	784	824
10,500	11,000	21	21	21	21	21	\$21	3,350	3,400	469	509	549	589	629	669	709	749	789	829
11,000	11,500	22	22	22	22	22	\$22	3,400	3,450	474	514	554	594	634	674	714	754	794	834
11,500	12,000	23	23	23	23	23	\$23	3,450	3,500	479	519	559	599	639	679	719	759	799	839
12,000	12,500	24	24	24	24	24	\$24	3,500	3,550	484	524	564	604	644	684	724	764	804	844
12,500	13,000	25	25	25	25	25	\$25	3,550	3,600	489	529	569	609	649	689	729	769	809	849
13,000	13,500	26	26	26	26	26	\$26	3,600	3,650	494	534	574	614	654	694	734	774	814	854
13,500	14,000	27	27	27	27	27	\$27	3,650	3,700	499	539	579	619	659	699	739	779	819	859
14,000	14,500	28	28	28	28	28	\$28	3,700	3,750	504	544	584	624	664	704	744	784	824	864
14,500	15,000	29	29	29	29	29	\$29	3,750	3,800	509	549	589	629	669	709	749	789	829	869
15,000	15,500	30	30	30	30	30	\$30	3,800	3,850	514	554	594	634	674	714	754	794	834	874
15,500	16,000	31	31	31	31	31	\$31	3,850	3,900	519	559	599	639	679	719	759	799	839	879
16,000	16,500	32	32	32	32	32	\$32	3,900	3,950	524	564	604	644	684	724	764	804	844	884
16,500	17,000	33	33	33	33	33	\$33	3,950	4,000	529	569	609	649	689	729	769	809	849	889
17,000	17,500	34	34	34	34	34	\$34	4,000	4,050	534	574	614	654	694	734	774	814	854	894
17,500	18,000	35	35	35	35	35	\$35	4,050	4,100	539	579	619	659	699	739	779	819	859	899
18,000	18,500	36	36	36	36	36	\$36	4,100	4,150	544	584	624	664	704	744	784	824	864	904
18,500	19,000	37	37	37	37	37	\$37	4,150	4,200	549	589	629	669	709	749	789	829	869	909
19,000	19,500	38	38	38	38	38	\$38	4,200	4,250	554	594	634	674	714	754	794	834	874	914
19,500	20,000	39	39	39	39	39	\$39	4,250	4,300	559	599	639	679	719	759	799	839	879	919
20,000	20,500	40	40	40	40	40	\$40	4,300	4,350	564	604	644	684	724	764	804	844	884	924
20,500	21,000	41	41	41	41	41	\$41	4,350	4,400	569	609	649	689	729	769	809	849	889	929
21,000	21,500	42	42	42	42	42	\$42	4,400	4,450	574	614	654	694	734	774	814	854	894	934
21,500	22,000	43	43	43	43	43	\$43	4,450	4,500	579	619	659	699	739	779	819	859	899	939
22,000	22,500	44	44	44	44	44	\$44	4,500	4,550	584	624	664	704	744	784	824	864	904	944
22,500	23,000	45	45	45	45	45	\$45	4,550	4,600	589	629	669	709	749	789	829	869	909	949
23,000	23,500	46	46	46	46	46	\$46	4,600	4,650	594	634	674	714	754	794	834	874	914	954
23,500	24,000	47	47	47	47	47	\$47	4,650	4,700	599	639	679	719	759	799	839	879	919	959
24,000	24,500	48	48	48	48	48	\$48	4,700	4,750	604	644	684	724	764	804	844	884	924	964
24,500	25,000	49	49	49	49	49	\$49	4,750	4,800	609	649	689	729	769	809	849	889	929	969
25,000	25,500	50	50	50	50	50	\$50	4,800	4,850	614	654	694	734	774	814	854	894	934	974
25,500	26,000	51	51	51	51	51	\$51	4,850	4,900	619	659	699	739	779	819	859	899	939	979
26,000	26,500	52	52	52	52	52	\$52	4,900	4,950	624	664	704	744	784	824	864	904	944	984
26,500	27,000	53	53	53	53	53	\$53	4,950	5,000	629	669	709	749	789	829	869	909	949	989
27,000	27,500	54	54	54	54	54	\$54	5,000	5,050	634	674	714	754	794	834	874	914	954	994
27,500	28,000	55	55	55	55	55	\$55	5,050	5,100	639	679	719	759	799	839	879	919	959	999
28,000	28,500	56	56	56	56	56	\$56	5,100	5,150	644	684	724	764	804	844	884	924	964	1,004
28,500	29,000	57	57	57	57	57	\$57	5,150	5,200	649	689	729	769	809	849	889	929	969	1,009
29,000	29,500	58	58	58	58	58	\$58	5,200	5,250	654	694	734	774	814	854	894	934	974	1,014
29,500	30,000	59	59	59	59	59	\$59	5,250	5,300	659	699	739	779	819	859	899	939	979	1,019
30,000	30,500	60	60	60	60	60	\$60	5,300	5,350	664	704	744	784	824	864	904	944	984	1,024
30,500	31,000	61	61	61	61	61	\$61	5,350	5,400	669	709	749	789	829	869	909	949	989	1,029
31,000	31,500	62	62	62	62	62	\$62	5,400	5,450	674	714	754	794	834	874	914	954	994	1,034
31,500	32,000	63	63	63	63	63	\$63	5,450	5,500	679	719	759	799	839	879	919	959	999	1,039
32,000	32,500	64	64	64	64	64	\$64	5,500	5,550	684	724	764	804	844	884	924	964	1,004	1,044
32,500	33,000	65	65	65	65	65	\$65	5,550	5,600	689	729	769	809	849	889	929	969	1,009	1,049
33,000	33,500	66	66	66	66	66	\$66	5,600	5,650	694	734	774	814	854	894	934	974	1,014	1,054
33,500	34,000	67	67	67	67	67	\$67	5,650	5,700	699	739	779	819	859	899	939	979	1,019	1,059
34,000	34,500	68	68	68	68	68	\$68	5,700	5,750	704	744	784	824	864	904	944	984	1,024	1,064
34,500	35,000	69	69	69	69	69	\$69	5,750	5,800	709	749	789	829	869	909	949	989	1,029	1,069
35,000	35,500	70	70	70	70	70	\$70	5,800	5,850	714	754	794	834	874	914	954	994</		

Do not use this page if your income is wholly from salaries, wages, dividends, and interest

Page 3

Schedule A.—INCOME FROM ANNUITIES OR PENSIONS

1. Cost of annuity (total amount you paid in)	4. Total amount received this year
2. Amount received tax-free in prior years	5. Excess, if any, of line 4 over line 3
3. Remainder of your cost (line 1 less line 2)	6. Enter line 5, or 3 percent of line 1, whichever is greater

Schedule B.—INCOME FROM RENTS AND ROYALTIES

1. Kind of property	2. Amount of rent or royalty	3. Depreciation or depletion (explain in Schedule F)	4. Repairs (explain in Schedule C)	5. Other expenses (explain in Schedule C)
Net profit (or loss) (col. 2 less sum of cols. 3, 4, and 5)				

Schedule C.—PROFIT (OR LOSS) FROM BUSINESS OR PROFESSION. (Farmers should obtain Form 1040F)

(State (1) nature of business (2) business name)	
1. Total receipts	
COST OF GOODS SOLD (To be used where inventories are an income-determining factor) (Enter the letters "C" or "L" on line 2 and 3 if inventories are valued at either cost, or cost or market whichever is lower)	OTHER BUSINESS DEDUCTIONS
2. Inventory at beginning of year	11. Salaries and wages not included as "Labor"
3. Merchandise bought for sale	12. Interest on business indebtedness
4. Labor	13. Taxes on business and business property
5. Material and supplies	14. Losses (explain in Schedule C)
6. Other costs (explain in Schedule C)	15. Bad debts arising from sales or services
7. Total of lines 2 to 6	16. Depreciation, obsolescence and depletion (explain in Schedule F)
8. Less inventory at end of year	17. Rent, repairs, and other expenses (explain in Schedule C)
9. Net cost of goods sold (line 7 less line 8)	18. Amortization of emergency facilities (attach statement)
10. Gross profit (line 1 less line 9)	19. Net operating loss deduction (attach statement)
	20. Total of lines 11 to 19
	21. Total of lines 9 and 20
	22. Net profit (or loss) (line 1 less line 21)

Schedule D.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS, ETC.

1. Net gain (or loss) from sale or exchange of capital assets (from separate Schedule D)	
2. Net gain (or loss) from sale or exchange of property other than capital assets (from separate Schedule D)	

Schedule E.—INCOME FROM PARTNERSHIPS, ESTATES AND TRUSTS, AND OTHER SOURCES

Name and address of partnership, syndicate, etc.	Amount
Name and address of estate or trust	Amount
Other sources (state nature)	Amount
Total	

Total income from above sources (Enter as item 4, page 1)

Schedule F.—EXPLANATION OF DEDUCTIONS FOR DEPRECIATION CLAIMED IN SCHEDULES B AND C

1. Kind of property (If buildings, state material of which constructed)	2. Date acquired	3. Cost or other basis (Do not include land or other nondepreciable property)	4. Asset's life determined at end of year	5. Depreciation allowed (or allowable) in prior years	6. Remaining cost or other basis to be recovered	7. Estimated life used in computing depreciation	8. Estimated remaining life from beginning of year	9. Depreciation allowable this year

Schedule G.—EXPLANATION OF COLUMNS 4 AND 5 OF SCHEDULE B, AND LINES 6, 14, AND 17 OF SCHEDULE C

1. Column or Line No.	2. Explanation	3. Amount	1. Column or Line No.	2. Explanation	3. Amount

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Do not itemize deductions if—(1) You determine your tax from the tax table on page 2, or (2) Your total income is \$5,000 or more and you claim the \$500 standard deduction. If husband and wife living together at end of year file separate returns and one itemizes deductions, the other must file his or her return on Form 1040, and must also itemize deductions.

Page 4

DEDUCTIONS

Describe deductions and state to whom paid. If more space is needed, list deductions on separate sheet of paper and attach to this return

	Amount
Contributions	
Allowable Contributions (not in excess of 15 percent of item 5, page 1)	
Interest	
Total Interest	
Taxes	
Total Taxes	
Losses from fire, storm, shipwreck, or other casualty, or theft	
Total Allowable Losses (not compensated by insurance or otherwise)	
Medical and dental expenses	
Net Expenses (not compensated by insurance or otherwise)	
Enter 5 percent of item 5, page 1, and subtract from Net Expenses	
Allowable Medical and Dental Expenses. See instruction for limitation	
Miscellaneous (including alimony, amortizable bond premium, special deduction for the blind, etc.)	
Total Miscellaneous Deductions	
TOTAL DEDUCTIONS	

TAX COMPUTATION—FOR PERSONS NOT USING TAX TABLE ON PAGE 2

1. Enter amount shown in item 5, page 1. This is your Adjusted Gross Income.	
2. Enter DEDUCTIONS (If deductions are itemized above, enter the total of such deductions; if adjusted gross income (line 1, above) is \$5,000 or more and deductions are not itemized, enter the standard deduction of \$500).	
3. Subtract line 2 from line 1. Enter the difference here. This is your Net Income.	
4. Enter your Surplus Exemptions (\$500 for each person listed in item 1, page 1).	
5. Subtract line 4 from line 3. Enter the difference here. This is your Surplus Net Income.	
6. Use the Surplus Table in instruction sheet to figure your Surplus tax amount entered on line 5. Enter the amount here.	
7. Copy the figure you entered on line 3, above. (If line 3 includes partially tax-exempt interest, see Tax Computation Instructions).	
8. Enter your Normal-Tax Exemption (\$500 if return includes income of only one person; otherwise see Tax Computation Instructions).	
9. Subtract line 8 from line 7, and enter the difference here.	
10. Enter here 3 percent of line 9. This is your Normal Tax.	
11. Add the figures on lines 6 and 10, and enter the total here. (If alternative tax computation is made on separate Schedule D, enter here tax from line 15 of Schedule D).	
If you used the \$500 standard deduction in line 2, disregard lines 12, 13, & 14, and copy on line 15 the same figure you entered on line 11	
12. Enter here any income tax payments to a foreign country or U. S. possession (attach Form 1116).	
13. Enter here any income tax paid at source on tax-free covenant bond interest.	
14. Add the figures on lines 12 and 13 and enter the total here.	
15. Subtract line 14 from line 11. Enter the difference here and in item 6, page 1. This is your tax.	

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INSTRUCTIONS FOR FORM 1040, U. S. INDIVIDUAL INCOME TAX RETURN 1944

GENERAL INSTRUCTIONS

These instructions will help you to understand and fill out Form 1040, the U. S. Individual Income Tax Return, for 1944. They give the information most commonly needed by taxpayers. You may obtain additional information from the collector of internal revenue for your district or from any of his branch offices.

Purpose of Return

Under the pay-as-you-go system of income tax collection, most individuals pay all or a substantial part of their income tax during the year in which they receive their income. The tax is withheld from their wages or paid in quarterly installments as estimated tax, or both. However, these payments do not exactly equal the actual tax liability. It is necessary for each taxpayer to file a return at the end of the year showing his actual tax liability, so that any additional amount due may be collected or any overpayment may be refunded.

Forms of Return

There are three methods of making your return:

1. **Withholding Receipt.**—You may use your Withholding Receipt, Form W-2 (Rev.), as your return, if your total income was less than \$3,000, consisting wholly of wages shown on Withholding Receipts or of such wages and not more than \$100 of other wages, dividends, and interest.
2. **Short-form Return.**—You may make a Short-form Return on Form 1040 if your income was less than \$5,000, by using the tax table on the form and tearing off pages 2 and 4. If your income was wholly from salaries, wages, dividends, and interest, you need fill out only page 1. If you had other income, you must also use page 3.
3. **Long-form Return.**—You must make a Long-form Return on Form 1040 if your income was \$5,000 or more or if you claim deductions allowable by law which automatically allow about 10 percent of your total income for charitable contributions, interest, taxes, casualty losses, medical expenses, and miscellaneous expenses. Therefore, if you use either of these methods of making a return, you should not deduct such expenses on your return. If you make a Long-form Return on Form 1040 and your income is \$5,000 or more, you may either take a standard deduction of \$500 for such expenses or claim them in detail, whichever is to your advantage.

Other Forms.—Form 1040B and 1040NB are for use by nonresident aliens and Form 1041 by fiduciaries of estates or trusts.

Who Must File

A return must be filed by every citizen or resident of the United States (including a minor) who had \$500 or more gross income in 1944. In deciding whether you must file a return, you must consider your income any item which is wholly exempt from tax. The principal wholly exempt items are listed on this page under the heading "Exclusions From Gross Income." For instance, the first \$1,500 of active-service pay received each year by a member of the armed forces is exempt from tax. Consequently, most members of the armed forces are not required to file returns.

Joint Return.—A husband and wife may make a joint return even though one has no income. In a joint return the aggregate income, deductions, and credits are treated as though husband and wife were one person. Exemptions are allowed for both. A joint return must be signed by both husband and wife.

Income under \$100.—If you had income of less than \$500, any part of which was from wages subject to withholding, you should file a return in order to get a refund of tax withheld. If you are married and either husband or wife had income of less than \$500, you should file a joint return in order to get the full benefit of exemptions.

When to File

You must file your return on or before March 15, 1945, unless you have established a fiscal year which is different from the calendar year. If you have such a fiscal year, you must file by the fifteenth day of the third month after the close of your year.

Members of the Armed Forces.—If you are in the armed forces and, on the filing date, are on sea duty or outside the continental United States, you may postpone filing your return until the fifteenth day of the fourth month after you come back to the United States, but not beyond the fifteenth day of the third month after the end of the war.

Citizens Outside the United States.—If you are a civilian and are outside the Americas for more than 90 days, you may postpone filing your return until 90 days after you come back to the Americas but not beyond the fifteenth day of the third month after the end of the war. If you are outside the United States but within the Americas, you may defer filing your return for 3 months after the regular filing date but will have to pay interest on your unpaid tax at the rate of 6 percent per year.

Where to File Your Return and Pay Your Tax

You should take or mail your return to the collector of internal revenue for the district in which you live or have your place of business. If you have no legal residence or place of business in the United States, file with the Collector of Internal Revenue, Baltimore 2, Maryland.

If your return on Form 1040 shows a balance of tax due, you should pay it in full with your return. Checks or money orders should be made payable to "Collector of Internal Revenue."

Income Tax Rates and Exemptions

The income tax includes a "normal tax" and a "surplus." Both are figured as percentages of your income, but with different rates and exemptions.

The normal tax is at a flat rate of 3 percent. The surplus is at graduated rates ranging from 20 to 91 percent.

For normal tax, you are allowed a flat exemption of \$500 if your return includes the income of only one person. In a joint return of husband and wife the combined normal-tax exemption is \$1,000 if each had income of \$500 or more; but if the income of either was less than \$500, the combined normal-tax exemption is \$500 plus the actual amount of the smaller of the two incomes.

For surplus, you are allowed (subject to the restrictions stated under the heading "Your Exemptions" on page 2 of these instructions) an exemption of \$500 for yourself, \$500 for your wife, and \$500 for each dependent relative.

Exclusions From Gross Income

Income from any source whatsoever is subject to income tax unless excluded by some specific provision of law. The exclusions are described in sections 22 (b) and 116 of the Internal Revenue Code. The principal exclusions are listed below.

1. **Armed Forces, Etc.**—Members and veterans of the armed forces and their families should exclude from their income:

- (a) The first \$1,500 of annual pay for active service.
- (b) Mustering-out pay.
- (c) Contributions by the Government to monthly family allowances.
- (d) Pensions and disability compensation to war veterans and their families.
- (e) Disability retirement pay (but other retirement pay is taxable).
- (f) Interest on adjusted-service bonds.

2. **Social Security Benefits.**—Exclude benefit payments received from the Federal Government or from a State under the Federal social security program.

3. **Sickness and Injury Benefits.**—Exclude amounts received as compensation for bodily injury or sickness, whether in the form of health and accident insurance, workmen's compensation, or damages. However, reimbursements on account of medical and dental expenses which were claimed as a deduction in a prior year should be reported as income up to the amount of such deduction.

4. **Tax-exempt Interest.**—Exclude interest on obligations of a State or political subdivision; interest on obligations of the United States issued prior to March 1, 1941, if made wholly exempt from taxation by the Act authorizing their issuance; and interest on not exceeding \$5,000 of United States savings bonds (at cost) and Treasury bonds (at face value) which were issued before March 1, 1941.

5. **Gifts.**—All bona fide gifts should be excluded, but so-called "gifts" received as compensation for personal services rendered are taxable.

6. **Bequests, Inheritances, Etc.**—Property acquired by bequest, devise, or inheritance should be excluded, but any income earned by the property is taxable.

7. **Life Insurance.**—Proceeds payable on account of death of the insured should be excluded, but if the proceeds are held by the insured under an agreement to pay interest, the interest is taxable. Payments on a life or endowment policy (other than annuity payments) during the lifetime of the insured should be excluded until they equal the amount paid for the policy; the remaining payments are taxable.

8. **Recoveries of Bad Debts, Etc.**—Recoveries of bad debts, of prior-year taxes, or of payments on account of tax delinquencies, should be excluded if deductions for these items did not reduce the income tax liability of the taxpayer for any prior year.

Cash or Accrual Basis of Reporting Income

Your return must be on the "cash basis"—which means on the basis of cash receipts and payments—unless you keep accounts on the "accrual basis." However, cash receipts include the full amount of your wages or salary even though a part was deducted for taxes, war bonds, union dues, etc. They also include unearned salary or dividend checks, bank interest credited to your account, matured bond coupons, and similar items which you can immediately turn into cash. If you keep accounts on the accrual basis, your return must be made accordingly.

Farmers

Farming is regarded as a business and the instructions applicable to returns of farmers may be found on page 3 under "Schedule C.—Business or Profession."

Penalties

Severe penalties are provided by law for failure to file a required return, for filing late, and for filing a false or fraudulent return.

Information at Source

Every person who made payments of salary, wages, interest, rents, commissions, or other fixed or determinable income of \$500 or more during the calendar year, 1944 to an individual, partnership, or fiduciary, must make a return on Forms 1096 and 1099. This requirement does not apply to salary or wages reported on a Withholding Receipt (Form W-2).

HOW TO FILL OUT FORM 1040

In preparing Form 1040, you are required to fill out only those lines and pages which apply to your particular circumstances. Thus, if your income is all from wages or salary, you should disregard items 3 and 4 on page 1 and the whole of page 3. Likewise, if you use the tax table on page 2, you should disregard all of page 4.

Specific instructions for filling out particular lines and schedules on the form are given in the following pages. The specific instructions have been so arranged that they may be placed alongside the corresponding items on the form, for easy reference.

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Page 2

INSTRUCTIONS FOR PAGE 1 OF FORM 1040

Place alongside page 1 of Form 1040 for easy reference

Your Exemptions

1. List the names called for in item 1, in order to get credit for your exemptions.

If you were married at the end of the year and you and your wife make a joint return, you may list your wife's name. In case you make a separate return, you may list your wife's name only if she had no income and did not receive her chief support from another person closely related to her. If your wife died during the year, you may list her name if she had no income and did not receive her chief support from another person closely related to her. If you were divorced at the end of the year, do not include your former wife.

List the names of other close relatives with 1944 incomes of less than \$500 who received more than one-half of their support from you.

Your Income

2. **Wages and Salaries.**—If this return includes wages of both husband and wife, list wages and employers of each. Do not include earnings of anyone else.

Members of the armed forces should exclude mustering-out payments and the first \$1,500 of active service pay.

If, in connection with your employment, you claim deductions for traveling or reimbursed expenses, itemize actual expenses on a separate sheet of paper, subtract them from your total compensation and allowances, and enter the balance in item 2.

3. **Dividends and Interest.**—Enter the total of any dividends or interest unless wholly exempt from tax. See General Instructions under "Exclusions From Gross Income." Allowance for any partial exemption or amortizable bond premium is made in the tax table and in the standard deduction of \$500. If you do not use the tax table or the standard deduction, these items may be deducted in the tax computation on page 4 (line 7). The

increase in value of a War Bond (Series E or F) or United States savings bond (Series A, B, C, or D) need not be reported until the bond is cashed. However, you may at any time adopt the practice of reporting each year the annual increase in value; but if you do so, you must report in the first year the entire increase to date and must continue to report the annual increase each year thereafter.

4. **Other Income.**—If you had any income from annuities, rents, royalties, a business or profession, farming, transactions in securities or other property partnerships, estates and trusts, or other sources, explain on page 3 and enter the total in item 4, page 1.

Tax Due or Refund

6. **Your Tax.**—This is your total tax liability before taking credit for tax withheld from your wages and payments on your 1944 Declaration of Estimated Tax.

7. **Payments.**—(A) Enter the amount of income tax withheld from your wages by your employer. Attach to your return originals of receipts for tax withheld (Form W-2 or Form W-2, Rev.). If you have lost any receipt, obtain a copy from your employer. If you cannot furnish a receipt or copy, attach a statement to your return showing amount withheld by your employer.

(B) If you filed a 1944 Declaration of Estimated Tax (Form 1040-ES), enter the total amount of estimated tax paid, including any prior year's credit

which you applied against your estimated tax. You can determine the amount paid or credited from the retained copy of your declaration, your canceled checks, or other personal records.

If husband and wife filed a joint declaration but are now filing separate returns, they may divide the payments of estimated tax between them in any proportion they desire.

8. **Balance of Tax Due.**—Any tax owed in excess of payments must be shown in item 8. This amount must be paid in full at the time your return is filed. If payments exceed tax, leave item 8 blank.

9. **Refund or Credit.**—If you have overpaid your tax and ask for a refund in item 9, any refund found due will be made as promptly as possible without any further action on your part. Refunds will bear interest at 6 percent from March 15, 1945.

Do not ask that any overpayment on this return be credited on your 1945 estimated tax unless you expect to file a Declaration of Estimated Tax (Form 1040-ES) showing an estimated tax against which the overpayment can be applied.

Signature

You must sign your return. If husband and wife are filing a joint return, both must sign. If you cannot sign because you are ill or out of the United States, an authorized agent may sign for you, but the agent must attach a power of attorney on Form 935 to show that he is empowered to sign for you.

INSTRUCTIONS FOR TAX TABLE ON PAGE 2 OF FORM 1040

Purpose of Table.—The table is a short-cut method of finding your income tax. It is provided by law and saves you the trouble of itemizing deductions and computing your tax on page 4 of the return. The table allows for: (a) Your normal-tax exemption of \$500; (b) your surplus exemptions—\$500 for each person listed in item 1, page 1; and (c) charitable contributions, interest, taxes, etc., approximating 10 percent of your income.

Arrangement of Table.—The table contains income columns and exemption columns. The income columns are headed by the words "At least—But less than." The exemption columns are headed by the numbers 1, 2, 3, 4, etc.

How to Find Your Income.—Read down the income columns until you find the line that fits the income you reported in item 5 on page 1. Then read across that line until you come to the exemption column which is headed by a number corresponding to the number of persons you listed in item 1 on page 1. The figure you find there is your tax. **EXAMPLE.**—If your income was

\$2,245 and you were entitled to three exemptions, you would find your tax opposite the income line "At least \$2,225 but less than \$2,250." You would read over to the column headed by the figure "3" and thus find your tax was \$146.

If Both Husband and Wife Have Income.—If you are filing a joint return containing the separate incomes of both husband and wife (see entries under item 5, page 1), subtract from the tax you find in the table an amount equal to 3 percent of the smaller of the two incomes, but do not subtract more than \$15. **EXAMPLE.**—If your return includes \$3,000 income of the husband and \$300 income of the wife, or a total of \$3,300, you will find your tax opposite the income line "At least \$3,300 but less than \$3,350." If you have no dependents, you will read over to the column headed by the figure "2," and find a tax figure of \$473. But since the table allows only one normal-tax exemption and your return includes the incomes of both husband and wife, you are allowed to subtract an amount equal to 3 percent of the smaller income. Three percent of \$300 is \$9, reducing the joint tax in this example to \$464.

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INSTRUCTIONS FOR PAGE 3 OF FORM 1040

Place alongside page 3 of Form 1040 for easy reference

Page 3

Since these instructions relate to special types of income, they may be disregarded by persons whose income is all from salaries, wages, dividends, and interest.

Schedule A.—Annuities and Pensions

If you received a pension or annuity which you bought or to which you contributed, you are entitled to recover your cost tax-free. However, an amount equal to 3 percent of your total cost must be reported as income each year until you have recovered your total cost tax-free. Thereafter, the entire amount received each year must be reported as income.

If you have not recovered your total cost tax-free in prior years, fill in all the lines of Schedule A to determine how much of the amount you received in 1944 is taxable.

On line 1, enter the total amount you paid for the annuity or the total amount of your contributions to the pension or retirement fund. If you amount of your contributions to the pension or retirement fund, enter the received the annuity by gift, or as the survivor of a deceased annuitant, enter the cost to the donor or decedent annuitant. However, an employer's contribution to an employee's pension is not a gift and should not be included in line 1.

On line 2, enter the total of the amounts received in all prior years, less 3 percent of line 1 for each year during which the annuity has been received since 1933.

If the payments received in 1944 were for less than 12 months, compute $\frac{1}{12}$ of 3 percent of the amount on line 1 and multiply by the number of months for which payments were received; then enter on line 6 either the amount so computed or the amount on line 5, whichever is greater.

If you have recovered your cost tax-free in prior years, or if the entire cost of your pension or annuity is borne by a former employer, you may omit lines 1 to 5, inclusive, and enter directly on line 6 the total amount received in 1944.

tribution to an employee's pension is not a gift and should not be included in line 1.

On line 2, enter the total of the amounts received in all prior years, less 3 percent of line 1 for each year during which the annuity has been received since 1933.

If the payments received in 1944 were for less than 12 months, compute $\frac{1}{12}$ of 3 percent of the amount on line 1 and multiply by the number of months for which payments were received; then enter on line 6 either the amount so computed or the amount on line 5, whichever is greater.

If you have recovered your cost tax-free in prior years, or if the entire cost of your pension or annuity is borne by a former employer, you may omit lines 1 to 5, inclusive, and enter directly on line 6 the total amount received in 1944.

Schedule B.—Rents and Royalties

Fill in all applicable columns of Schedule B whether the transactions resulted in a profit or a loss. If rent was received in property or crops instead of money, except under a crop-sharing arrangement, enter the fair market value of the property or crops received. In the case of crops received as rent under a crop-sharing arrangement by a taxpayer who reports his income on the cash basis, the value of the crop rent should be reported in the year in which the commodities received as rent are disposed of. Include in "Other expenses" taxes and interest chargeable against rental or royalty income.

List as repairs, expenditures for the upkeep of rental or royalty property, but do not include expenditures which materially prolong the life of the property and therefore should be added to its cost and recovered by annual depreciation allowances. Do not include taxes levied for paving, sewers, or other local improvements which tend to increase the value of the property. Deductions for depreciation, repairs, and other expenses should be entered as totals in Schedule B and explained in detail in Schedules F and G. If more space is needed, use separate sheet and attach securely to your return.

Schedule C.—Business or Profession

Profit or loss from a business or profession must be explained in Schedule C, except that farmers who keep no books or who keep books on the cash basis must obtain Form 1040F and fill in instead of Schedule C. Farmers who keep books on the accrual basis may also substitute Form 1040F for Schedule C if they so desire. If you include in your income loans received from the Commodity Credit Corporation, attach a statement explaining the details.

If you sell merchandise on the installment plan and your return is made on that basis, attach a schedule showing separately for the years 1941, 1942, 1943, and 1944 the following: (a) Gross sales; (b) cost of goods sold; (c) gross profit; (d) percentage of gross profit to gross sales; (e) amount collected; (f) gross profit on amount collected.

If you make your return on the accrual basis, you may deduct either (a) the amount of accounts receivable arising from sales or services, which became wholly worthless within the taxable year or (b) a reasonable addition to a duly established reserve for bad debts. On either the cash or the accrual basis you may deduct the amount of any business loans which became wholly worthless during the taxable year. A debt which became partially worthless may be deducted to the extent charged off during the year.

Do not include in your costs or other business deductions any salary or other compensation for yourself. Do not deduct any wage or salary determined to be in contravention of the Wage and Salary Stabilization Act of October 2, 1942, or of the rules, regulations, or orders issued under the Act.

Do not include losses from worthless bonds and similar obligations or non-business bad debts, which should be entered in separate Schedule D.

For computation of net operating loss deduction, including net operating loss carry-back and carry-over, see section 122 of the Internal Revenue Code.

Schedule D.—Gains and Losses from Sales or Exchanges of Capital Assets, Etc.

If you sold or exchanged any capital assets or other property during the year, fill in the separate sheet entitled Schedule D (Form 1040), in accordance with the detailed instructions thereon. The totals from the separate sheet should then be entered on lines 1 and 2 of Schedule D of your return. Be sure to attach the separate sheet to your return.

Schedule E.—Income from Partnerships, Estates and Trusts, and Other Sources

Partnerships.—Include in your return your share of the net profit (whether received by you or not) or loss of a partnership, pool, syndicate or the like, whose taxable year ends within the year covered by your return. However, you should enter in Schedule E only your share of the "ordinary" net income or loss, excluding the following items:

1. Capital gains and losses, which should be entered in separate Schedule D.

Estate and Trusts.—Include in your return your share of the distributable income (whether received by you or not) of an estate or trust whose taxable year ends within the year covered by your return. However, you should enter in Schedule E only your share of the income of the estate or trust after the exclusion of the following items:

1. Interest on obligations of the United States or its instrumentalities, which should be included in item 3, page 1.

2. Interest on obligations of the United States or its instrumentalities, which should be included in item 3, page 1.
3. Contributions, income taxes paid to a foreign government, and income taxes paid at source on tax-free covenant bond interest—all of which should be omitted if you use the tax table on page 2 or take the standard deduction but should be entered in the proper spaces on page 4 if you itemize your deductions.

should be included in item 3, page 1.

2. Income taxes paid to a foreign government and income taxes paid, at source on tax-free covenant bond interest—which taxes should be omitted if you use the tax table on page 2 or take the standard deduction, but should be entered in the proper spaces on page 4 if you itemize your deductions.

Other Sources.—List and explain other income, such as amounts received from alimony or separate maintenance, rewards or prizes, recoveries of bad debts for which a deduction was taken in a prior year, and health and accident insurance benefits received as reimbursement for medical expenses for which a deduction was taken in a prior year.

Schedule F.—Explanation of Deduction for Depreciation Claimed in Schedules B and C

Depreciation.—In determining net rents (Schedule B) or business profits or losses (Schedule C), you may deduct each year as depreciation a reasonable allowance for exhaustion, wear and tear, and obsolescence of property used in a trade or business or held for the production of income. The depreciation must be based on the useful life of the property and on its cost if purchased after February 28, 1913. For further information regarding depreciation, see Bulletin "F" of the Bureau of Internal Revenue and section 114 of the Internal Revenue Code.

Depletion.—For information about depletion allowances in connection with oil and gas wells, mines, timber, and other natural resources, see sections 23 (m) and 114 of the Internal Revenue Code.

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INSTRUCTIONS FOR PAGE 4 OF FORM 1040

Place alongside page 4 of Form 1040 for easy reference

Page 4

DEDUCTIONS.—The following instructions describe the classes of expenditures and losses which you may itemize and claim as deductions if you neither use the tax table on page 2 nor take the standard deduction of \$500 on line 2 of the Tax Computation on page 4 of Form 1040. If your expenditures and losses of these classes amounted to more than 10 percent of your total income, or more than \$500 if your total income was over \$5,000, it will ordinarily be to your advantage to itemize them on page 4 of Form 1040. If you do so, you must compute your tax as indicated at the bottom of that page.

Contributions.—The deduction for contributions cannot exceed 15 percent of the income you reported in item 5, page 1. Deduct only contributions of money or property (not services) to organizations operated exclusively for religious, charitable, scientific, literary, or educational purposes or for the prevention of cruelty to children or animals; veterans' organizations; or governmental organizations for use exclusively for public purposes. Do not deduct contributions to relatives or other individuals, or to organizations any part of whose earnings is for the use or benefit of private individuals, or to organizations which devote a substantial part of their activities to carrying on propaganda or otherwise attempting to influence legislation.

Interest

Interest.—Do not deduct interest paid on behalf of another person unless you were legally liable to make the payment. In figuring the interest paid on a mortgage or installment contract, be careful to distinguish between interest and other charges such as financing fees, taxes, or insurance.

Taxes

Taxes.—Do not deduct Federal income tax, or any estate, inheritance, legacy, succession, or gift tax, or taxes on your shares in a corporation which are paid for you by the corporation. Do not deduct in this schedule taxes on business or rental property, but report such taxes in Schedules B or C. Do not deduct in this schedule Federal import duties or Federal excise or stamp taxes; but any such taxes attributable to your business activities may be deducted in Schedule B or C. Federal social security taxes are not deductible by employees.

Losses From Fire, Storm, Shipwreck, or Other Casualty, or Theft.—You may deduct the net amount of actual property losses resulting from war, accident, fire, storm, shipwreck, or other casualty, or from theft. Do not deduct here any losses claimed elsewhere in your return. Compute loss by determining value of the property just before the loss (ordinarily, cost less depreciation sustained) and subtracting both (a) salvage value, and (b) any insurance or other reimbursement received. Attach a statement fully explaining the nature of the loss, describing the property, and showing date acquired, cost, subsequent improvements, depreciation, insurance, and salvage value.

Medical and Dental Expenses

Medical and Dental Expenses.—Include any amounts paid for health, accident, or hospitalization insurance. Last names of those to whom payments were made and state amounts and dates of payment. Find your "Net expenses" by subtracting the total of all insurance and other amounts received as reimbursement for the expenses itemized. From the net expenses subtract 5 percent of the total income you reported in item 5, page 1, since only the excess is deductible.

Miscellaneous

Miscellaneous.—Include (a) amortizable bond premium for the taxable year (see section 125 of the Internal Revenue Code) for your share of the interest and real estate taxes paid by a cooperative apartment corporation in which you are a tenant-stockholder; and (f) the \$500 special deduction for the blind.

TAX COMPUTATION INSTRUCTIONS FOR TAXPAYERS NOT USING THE TAX TABLE ON PAGE 2 OF FORM 1040

Surtax Table

From the following table figure your surtax on the surtax net income on line 5, page 4, of the return:

If the surtax net income is:	The surtax is:
Not over \$2,000.....	20% of the surtax net income.
Over \$2,000 but not over \$4,000.....	\$400, plus 22% of excess over \$2,000.
Over \$4,000 but not over \$6,000.....	\$480, plus 24% of excess over \$4,000.
Over \$6,000 but not over \$8,000.....	\$1,160, plus 26% of excess over \$6,000.
Over \$8,000 but not over \$10,000.....	\$1,360, plus 28% of excess over \$8,000.
Over \$10,000 but not over \$12,000.....	\$1,960, plus 30% of excess over \$10,000.
Over \$12,000 but not over \$14,000.....	\$2,640, plus 32% of excess over \$12,000.
Over \$14,000 but not over \$16,000.....	\$3,400, plus 34% of excess over \$14,000.
Over \$16,000 but not over \$18,000.....	\$4,260, plus 36% of excess over \$16,000.
Over \$18,000 but not over \$20,000.....	\$5,200, plus 38% of excess over \$18,000.
Over \$20,000 but not over \$22,000.....	\$6,200, plus 40% of excess over \$20,000.
Over \$22,000 but not over \$24,000.....	\$7,280, plus 42% of excess over \$22,000.
Over \$24,000 but not over \$26,000.....	\$8,440, plus 44% of excess over \$24,000.
Over \$26,000 but not over \$28,000.....	\$9,680, plus 46% of excess over \$26,000.
Over \$28,000 but not over \$30,000.....	\$11,000, plus 48% of excess over \$28,000.
Over \$30,000 but not over \$32,000.....	\$12,400, plus 50% of excess over \$30,000.
Over \$32,000 but not over \$34,000.....	\$13,880, plus 52% of excess over \$32,000.
Over \$34,000 but not over \$36,000.....	\$15,440, plus 54% of excess over \$34,000.
Over \$36,000 but not over \$38,000.....	\$17,080, plus 56% of excess over \$36,000.
Over \$38,000 but not over \$40,000.....	\$18,800, plus 58% of excess over \$38,000.
Over \$40,000 but not over \$42,000.....	\$20,600, plus 60% of excess over \$40,000.
Over \$42,000 but not over \$44,000.....	\$22,480, plus 62% of excess over \$42,000.
Over \$44,000 but not over \$46,000.....	\$24,440, plus 64% of excess over \$44,000.
Over \$46,000 but not over \$48,000.....	\$26,480, plus 66% of excess over \$46,000.
Over \$48,000 but not over \$50,000.....	\$28,600, plus 68% of excess over \$48,000.
Over \$50,000 but not over \$52,000.....	\$30,800, plus 70% of excess over \$50,000.
Over \$52,000 but not over \$54,000.....	\$33,080, plus 72% of excess over \$52,000.
Over \$54,000 but not over \$56,000.....	\$35,440, plus 74% of excess over \$54,000.
Over \$56,000 but not over \$58,000.....	\$37,880, plus 76% of excess over \$56,000.
Over \$58,000 but not over \$60,000.....	\$40,400, plus 78% of excess over \$58,000.
Over \$60,000 but not over \$62,000.....	\$43,000, plus 80% of excess over \$60,000.
Over \$62,000 but not over \$64,000.....	\$45,680, plus 82% of excess over \$62,000.
Over \$64,000 but not over \$66,000.....	\$48,440, plus 84% of excess over \$64,000.
Over \$66,000 but not over \$68,000.....	\$51,280, plus 86% of excess over \$66,000.
Over \$68,000 but not over \$70,000.....	\$54,200, plus 88% of excess over \$68,000.
Over \$70,000 but not over \$72,000.....	\$57,200, plus 90% of excess over \$70,000.
Over \$72,000 but not over \$74,000.....	\$60,280, plus 92% of excess over \$72,000.
Over \$74,000 but not over \$76,000.....	\$63,440, plus 94% of excess over \$74,000.
Over \$76,000 but not over \$78,000.....	\$66,680, plus 96% of excess over \$76,000.
Over \$78,000 but not over \$80,000.....	\$70,000, plus 98% of excess over \$78,000.
Over \$80,000 but not over \$82,000.....	\$73,400, plus 100% of excess over \$80,000.
Over \$82,000 but not over \$84,000.....	\$76,880, plus 102% of excess over \$82,000.
Over \$84,000 but not over \$86,000.....	\$80,440, plus 104% of excess over \$84,000.
Over \$86,000 but not over \$88,000.....	\$84,080, plus 106% of excess over \$86,000.
Over \$88,000 but not over \$90,000.....	\$87,800, plus 108% of excess over \$88,000.
Over \$90,000 but not over \$92,000.....	\$91,600, plus 110% of excess over \$90,000.
Over \$92,000 but not over \$94,000.....	\$95,480, plus 112% of excess over \$92,000.
Over \$94,000 but not over \$96,000.....	\$99,440, plus 114% of excess over \$94,000.
Over \$96,000 but not over \$98,000.....	\$103,480, plus 116% of excess over \$96,000.
Over \$98,000 but not over \$100,000.....	\$107,600, plus 118% of excess over \$98,000.
Over \$100,000 but not over \$102,000.....	\$111,800, plus 120% of excess over \$100,000.
Over \$102,000 but not over \$104,000.....	\$116,080, plus 122% of excess over \$102,000.
Over \$104,000 but not over \$106,000.....	\$120,440, plus 124% of excess over \$104,000.
Over \$106,000 but not over \$108,000.....	\$124,880, plus 126% of excess over \$106,000.
Over \$108,000 but not over \$110,000.....	\$129,400, plus 128% of excess over \$108,000.
Over \$110,000 but not over \$112,000.....	\$134,000, plus 130% of excess over \$110,000.
Over \$112,000 but not over \$114,000.....	\$138,680, plus 132% of excess over \$112,000.
Over \$114,000 but not over \$116,000.....	\$143,440, plus 134% of excess over \$114,000.
Over \$116,000 but not over \$118,000.....	\$148,280, plus 136% of excess over \$116,000.
Over \$118,000 but not over \$120,000.....	\$153,200, plus 138% of excess over \$118,000.
Over \$120,000.....	\$158,200, plus 140% of excess over \$120,000.

Adjustment on Line 7, Page 4, for Partially Tax-exempt Interest

If you take the standard deduction, enter on line 7 the same figure as appears on line 3, page 4, since the standard deduction makes allowance for any portion of your net income which is exempt from normal tax. However, if you itemize your deductions, you may subtract partially tax-exempt interest, less amortizable bond premium for the taxable year, from the amount shown on line 3, page 4, and enter only the balance on line 7. If you subtract any such amounts, attach an explanatory statement.

Normal-tax Exemption on Line 8, Page 4

If husband and wife combine their incomes in a joint return, the normal-tax exemption (line 8, page 4) is \$500 plus the amount of the smaller of the two incomes shown under item 5, page 1, but not more than \$1,000 for both.

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Schedule D (Form 1040)

SCHEDULE OF GAINS AND LOSSES
FROM SALES OR EXCHANGES OF (1) CAPITAL ASSETS AND (2) PROPERTY OTHER
THAN CAPITAL ASSETS

(TO BE FILED WITH THE COLLECTOR OF INTERNAL REVENUE WITH FORM 1040)

For Calendar Year 1944

Or fiscal year beginning 1944, and ending 1945
(See instructions on other side)Name of taxpayer
Address

(1) CAPITAL ASSETS

1. Kind of property (If necessary, attach statement of descriptive details not shown below)	2. Date acquired Mo. Day Year	3. Date sold Mo. Day Year	4. Gross sales price (contract price)	5. Cost or other basis	6. Expenses of sale and cost of improvements subsequent to acquisition or March 1, 1913 (attach schedule)	7. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (attach schedule)	8. Gain or loss (column 4 plus column 7 less the sum of columns 5 and 6)	9. Percentage	10. Amount
SHORT-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD NOT MORE THAN 6 MONTHS									
									100
									100
									100
Total net short-term capital gain or loss (enter in line 1, column 3, of summary below)									\$
LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD FOR MORE THAN 6 MONTHS									
									50
									50
									50
Total net long-term capital gain or loss (enter in line 2, column 3, of summary below)									\$

SUMMARY OF CAPITAL GAINS AND LOSSES

1. Classification	2. Capital loss carryover (attach statement)	3. Net gain or loss to be taken into account from column 10, above (a) Gain (b) Loss	4. Net gain or loss to be taken into account from partnerships and common trust funds (a) Gain (b) Loss	5. Total net gain or loss column into account in columns 2, 3, and 4 of this summary (a) Gain (b) Loss
1. Total net short-term capital gain or loss				
2. Total net long-term capital gain or loss				
3. Net gain in column 5, lines 1 and 2. (Enter on line 1, Schedule D, page 3, Form 1040.)				
4. Net loss in column 5, lines 1 and 2. (The amount to be entered on line 1, Schedule D, page 3, Form 1040, is (1) this item or (2) net income, or adjusted gross income if tax is computed by use of the tax table on page 2, Form 1040, computed without regard to capital gains or losses, or (3) \$1,000, whichever is smallest.)				

COMPUTATION OF ALTERNATIVE TAX

Use only if you had an excess of net long-term capital gain over net short-term capital loss, and line 5, page 4, Form 1040, exceeds \$16,000

1. Net income (line 3, page 4, Form 1040)		10. Normal tax (3% of line 9)	
2. Excess of net long-term capital gain over net short-term capital loss (line 2, column 5 (a), less line 1, column 5 (b), of summary above)		11. Partial tax (line 6 plus line 10)	
3. Ordinary net income (line 1 less line 2)		12. 50% of line 2	
4. Less: Surplus exemptions (line 4, page 4, Form 1040)		13. Alternative tax (line 11 plus line 12)	
5. Balance (surplus net income)		14. Total normal tax and surplus (line 6 plus line 10, page 4, Form 1040)	
6. Surplus on line 5. (See Surplus Table in Form 1040 instructions)		15. Tax liability (line 13 or line 14, whichever is the lesser). (Enter on line 11, page 4, Form 1040.)	
7. Ordinary net income (line 3, above). (If partially tax-exempt interest is included, see Tax Computation Instructions on page 4 of Form 1040 instructions.)			
8. Less: Normal-tax exemption (line 8, page 4, Form 1040)			
9. Balance subject to normal tax			

(2) PROPERTY OTHER THAN CAPITAL ASSETS

1. Kind of property	2. Date acquired	3. Gross sales price (contract price)	4. Cost or other basis	5. Expenses of sale and cost of improvements subsequent to acquisition or March 1, 1913	6. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (attach schedule)	7. Gain or loss (column 3 plus column 6 less the sum of columns 4 and 5)
Total net gain (or loss) (enter on line 2, Schedule D, page 3, Form 1040)						

If any item in this schedule was acquired by you otherwise than by purchase, attach a statement explaining how acquired.
10-4172-1

INSTRUCTIONS

(References are to the Internal Revenue Code)

GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS AND OTHER PROPERTY.—Report details in schedule on other side.**"Capital assets" defined.**—The term "capital assets" means—All property held by the taxpayer (whether or not connected with his trade or business) but does NOT include—

- (a) stock in trade or other property of a kind properly includible in his inventory if on hand at the close of the taxable year;
- (b) property held by the taxpayer primarily for sale to customers in the ordinary course of his trade or business;
- (c) property used in the trade or business of a character which is subject to the allowance for depreciation provided in section 23(1);
- (d) real property used in the trade or business of the taxpayer;
- (e) an obligation of the U. S. or any of its possessions or of a State or Territory, or of any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from the date of issue.

If the total of the distribution to which an employee is entitled under an employee's pension, bonus, or profit-sharing trust plan meeting the requirements of section 165 (a) is received by the employee in one taxable year, on account of the employee's separation from the service, the aggregate amount of such distributions, to the extent it exceeds the amounts contributed by the employee, shall be treated as a gain from the sale or exchange of a capital asset held for more than 6 months.

A capital gain dividend, as defined in section 362 (relating to tax on regulated investment companies), shall be treated by the shareholder as gains from the sale or exchange of capital assets held for more than 6 months.

For special treatment of gains and losses from involuntary conversion, and from sale or exchange of certain property used in the trade or business, see section 117 (j).

For special treatment of gain and loss upon the cutting of timber, or upon the disposal of timber under a contract by which the owner retains an economic interest in such timber, see section 117 (k).

Kind of property listed.—State following facts: (a) For real estate, location and description of land and improvements; (b) for bonds or other evidences of indebtedness, name of issuing corporation, particular issue, denomination and amount; and (c) for stocks, name of corporation, class of stock, number of shares, and capital changes affecting basis (including nontaxable distributions).**Basis.**—In determining gain or loss in case of property acquired after February 28, 1913, use cost, except as otherwise provided in section 113. In determining GAIN in case of property acquired before March 1, 1913, use the cost or the fair market value as of March 1, 1913, adjusted as provided in section 113 (b), whichever is greater, but in determining LOSS use cost so adjusted.**Losses on securities becoming worthless.**—If (a) shares of stock become worthless during the year or (b) corporate securities with interest coupons or in registered form become

worthless during the year, and are capital assets, the loss therefrom shall be considered as from the sale or exchange of capital assets as of the last day of such taxable year.

Nonbusiness debts.—If a debt, other than (a) a debt evidenced by a corporate security with interest coupons or in registered form and (b) a debt the loss from the worthlessness of which is incurred in the trade or business, becomes totally worthless within the taxable year, the loss resulting therefrom shall be considered a loss from the sale or exchange, during the taxable year, of a capital asset held for not more than 6 months. Enter such loss in column 10 of schedule of short-term capital gains and losses on other side.**Classification of capital gains and losses.**—The phrase "short-term" applies to gains and losses from the sale or exchange of capital assets held for 6 months or less; the phrase "long-term" to capital assets held for more than 6 months.**"Wash sales" losses.**—Losses from the sale or other disposition of stocks or securities are not deductible (unless sustained in connection with the taxpayer's trade or business), if, within 30 days before or after the date of sale or other disposition, the taxpayer has acquired (by purchase or by an exchange upon which the entire amount of gain or loss was recognized by law), or has entered into a contract or option to acquire, substantially identical stock or securities.**Losses in transactions between certain persons.**—No deduction is allowable for losses from sales or exchanges of property directly or indirectly between (a) members of a family, (b) a corporation and an individual owning more than 50 percent of its stock (liquidations excepted), (c) a grantor and fiduciary of any trust, or (d) a fiduciary and a beneficiary of the same trust.**Nondeductible losses.**—Losses from the sale or exchange of property are not deductible unless they are incurred in trade or business or in transactions entered into for profit.**LIMITATION ON ALLOWABLE CAPITAL LOSSES.**—

Losses from sales or exchanges of capital assets shall, if otherwise allowable, be allowed only to the extent of the gains from such sales or exchanges, plus either (a) the net income, or adjusted gross income if the tax is computed by use of the tax table on page 2 of Form 1040, computed in either case without regard to capital gains and losses, or (b) \$1,000, whichever is smaller. However, a net capital loss as defined in section 117 (a) (11) may be carried over to each of the five succeeding taxable years and treated as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable years intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried. The amount of the net capital loss carry-over may not be included in computing a new capital loss of a taxable year which can be carried forward to the next five succeeding taxable years.

ALTERNATIVE TAX.—If the net long-term capital gain exceeds the net short-term capital loss, a taxpayer with surplus net income exceeding \$16,000 shall compute the alternative tax (see computation of alternative tax on other side). The alternative tax, if less than the normal tax and surtax computed on page 4 of Form 1040, shall be his tax liability.

10-4172-1

Form W-2 (Rev.)
U. S. Treasury Department
Internal Revenue ServiceWITHHOLDING RECEIPT—1944
For Income Tax Withheld on Wages

ORIGINAL

EMPLOYER BY WHOM PAID (Name and address)

Total Wages paid during the
calendar year 1944

Federal Income Tax withheld

EMPLOYEE TO WHOM PAID (Print full name, address, Social Security No.)

To EMPLOYEE: Change name and address if not correctly shown

To EMPLOYEE: This Withholding Receipt may be used as your income tax return if your 1944 income meets the TEST below.

A married couple may make a combined return on this Withholding Receipt, if their total income meets the test. Their income should be combined on Lines 1, 2, and 3, and shown separately on Line 4. The Collector of Internal Revenue will figure the tax on either the combined or the separate income, whichever is to the taxpayer's advantage.

LINE 1 Write total of wages shown on this and all your other 1944 Withholding Receipts (Form W-2)..... \$.....
LINE 2 If you got any wages from which no tax was withheld, or any dividends or interest, write total..... \$.....LINE 3 Add Lines 1 and 2. Write total here..... \$.....
TEST: If Line 2 is not over \$100 AND Line 3 is less than \$5,000, you may use this Withholding Receipt as your return provided you had no income other than wages, dividends, and interest. If your income does not meet this test, use Form 1040.LINE 4 If Line 3 includes income of both husband and wife, show husband's income here \$..... wife's income here \$.....
LINE 5 If you filed a 1944 Declaration of Estimated Tax (Form 1040-ES), write total of estimated tax paid. \$.....DO NOT
WRITE
IN THIS
SPACE

(over)

YOUR 1944 EXEMPTIONS

- List your own name on first line below.
- If married and your wife (or husband) had no income, or if this is a combined return of husband and wife, list name of your wife (or husband).
- List names of other close relatives with 1944 incomes of less than \$500 who received more than one-half of their support from you.

NOTE: If this is a combined return of husband and wife, list dependent relatives of both and write letter "W" after names of dependents supported by wife.

Your Name.....

(Name) (Relationship)

(Name) (Relationship)

(Name) (Relationship)

(Name) (Relationship)

(Name) (Relationship)

(Name) (Relationship)

Is your wife (or husband) making a separate return for 1944? (Yes or No)

Name of wife (or husband).....

Collector's office to which sent.....

Was your income \$500 or more? If so, you must file an income tax return either on a Withholding Receipt or on Form 1040. Was your income under \$500? If so, file a return to get a refund of tax withheld. A married couple should file a combined return to get full benefit of exemptions. Deductions: If you file your return on a Withholding Receipt, the Government will figure your tax from a tax table provided by law, which allows about 10% of your total income for charitable contributions, interest, taxes, casualty losses, medical expenses, and miscellaneous items. In order to claim deductions of more than 10%, you must file your return on Form 1040.

To file a Withholding Receipt as your return, fill out both sides of the ORIGINAL, sign, and mail to Collector of Internal Revenue, your district, between Jan. 1 and Mar. 15, 1945. Keep the duplicate.

If you got more than one receipt for income tax withheld during 1944 (Form W-2 or Form W-2, Rev.), fill out and sign the last one received and attach the others to it. If filing a combined return, attach receipts of both husband and wife. If any receipt is missing and you cannot obtain a copy from your employer, make your return on Form 1040. Write here the total number of receipts you file, including the one used as your return.

Make no payment now, but wait for bill or refund from Collector.

I declare under the penalties of perjury that the foregoing statements are true to the best of my knowledge and belief, and that ALL MY 1944 INCOME IS REPORTED HEREON.

Signature..... (Date)

Signature..... (If this is a combined return of husband and wife, it must be signed by both)

Form 1041
Treasury Department
Internal Revenue ServiceUNITED STATES
FIDUCIARY INCOME TAX RETURN
(FOR ESTATES AND TRUSTS)
For Calendar Year 1944

Page 1

1944

or fiscal year beginning..... 1944, and ending..... 1945
(File this return with Collector of Internal Revenue not later than the 15th day of the third month following the close of the taxable year)Name of Estate or Trust
CHECK () WHETHER ESTATE ☐ OR TRUST ☐

Name and Address of Fiduciary

(Do Not Use These Spaces)

File Code

Serial No.

District

(Collector's Stamp)

Cash Check M. O.

FIRST PAYMENT

Income and Deductions No.

INCOME

- Dividends.....
- Interest on bank deposits, notes, corporation bonds, etc. (except interest to be reported in item 3).....
- Interest on tax-free covenant bonds upon which a Federal income tax was paid at source.....
- Interest on Government obligations, etc.:
(a) Subject to surtax only (sum of columns 2a and 4, line (f), Schedule B).....
(b) Subject to normal tax and surtax (from Schedule B, line (f)).....
- Income from partnerships, and other fiduciaries (from Schedule C).....
- Rents and royalties (from Schedule D).....
- (a) Net gain (or loss) from sale or exchange of capital assets (from Schedule E).....
(b) Net gain (or loss) from sale or exchange of property other than capital assets (from Schedule F).....
- Profit (or loss) from trade or business. (Attach statement).....
- Other income. (State nature of income)..... (Attach statement).....
- Total income in items 1 to 9.....

DEDUCTIONS

- Interest. (Explain in Schedule H).....
- Taxes. (Explain in Schedule H).....
- Other deductions authorized by law. (Explain in Schedule H).....
- Total deductions in items 11 to 13.....
- Balance (item 10 less item 14).....
- Less: Amount distributable to beneficiaries (total of column 2, Schedule A, plus line (f), column 2a, Schedule B).....
- Net income (taxable to fiduciary) (item 15 less item 16).....

COMPUTATION OF TAX

- Net income (item 17, above).....
- Less: Exemption (\$500 for an estate; \$100 for a trust).....
- Balance (surtax net income) (item 18 less item 19).....
- Less: Interest on Government obligations, etc. (from Schedule B, line (f), column 4).....
- Balance subject to normal tax (item 20 less item 21).....
- Surtax on item 20. (Use Surtax Table in Instruction 23).....
- Normal tax (3% of item 22).....
- Total Income Tax (item 23 plus item 24) (or line 14, Schedule E).....
- Less: Fiduciary's share of income tax paid to a foreign country or U. S. possession. (Attach Form 1116).....
- Fiduciary's share of income tax paid at source on tax-free covenant bond interest.....
- BALANCE OF INCOME TAX.....

10-57101-2

Page 2

Schedule A—BENEFICIARIES' SHARES OF INCOME AND CREDITS. (Include as beneficiaries persons to whom amounts were paid or set aside for religious, charitable, etc., purposes.) (See Instructions 4 and 16)

1. Name and address of each beneficiary (Designate convenient names, if any)	2. Taxable income (exclusive of (a) interest on Government obligations subject to surtax only and (b) dividends to be reported in column 8)	3. Federal income tax paid at source (15% of sum 2, page 1, less item 22, page 1)	4. Income and profits taxes paid to a foreign country or United States possession
(a)			
(b)			
(c)			
(d)			
(e)			
(f)			
Total			

CONTINUATION OF SCHEDULE A—BENEFICIARIES' SHARES OF INCOME AND CREDITS

5. Use letter corresponding to share to identify beneficiary	6. United States savings bonds and Treasury bonds (See (a), columns 1 and 2a, Schedule B)	7. Interest on obligations of certain institutions of the United States (See (b), column 2a, Schedule B) less amortizable bond premium	8. Dividends on shares accounts of Federal savings and loan associations (See (c), column 2a, Schedule B)
	a. Principal	b. Interest less amortizable bond premium	
Total			

Schedule B—INTEREST ON GOVERNMENT OBLIGATIONS, ETC. (See Instruction 4)

1. Description of obligations or securities	2. Interest (and dividends subject to surtax only) received or accrued during the year	3. Fiduciary's share of interest exempt from taxation	4. Fiduciary's share of (a) interest on amount in excess of exemption and (b) dividends subject to surtax only
Subject to surtax only:	a. Beneficiary's share	b. Fiduciary's share	
(a) United States savings bonds and Treasury bonds issued prior to March 1, 1941. (Amount owned at end of year)			
(b) Obligations of instrumentalities of the United States issued prior to March 1, 1941 (other than Federal land banks, Federal intermediate credit banks, and joint-stock land banks)			
(c) Dividends on shares accounts in Federal savings and loan associations in case of shares issued prior to March 28, 1942			
(d) Total			
(e) Less: Amortizable bond premium			
(f) Balance of interest. (Enter as item 4 (a), page 1, the sum of columns 2a and 6.)			
Subject to normal tax and surtax:			
(a) Treasury Notes issued on or after December 1, 1943, and obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof			
(b) Less: Amortizable bond premium			
(c) Balance of interest. (Enter as item 4 (b), page 1)			

Schedule C—INCOME FROM PARTNERSHIPS, AND OTHER FIDUCIARIES. (See Instruction 5)

Name and address of partnership, syndicate, etc.	Amount
Name and address of fiduciary	Amount
Total. (Enter as item 5, page 1)	

Schedule D—INCOME FROM RENTS AND ROYALTIES. (See Instruction 6)

1. Kind of property	2. Amount of rent or royalty	3. Depreciation or depletion (explain in Schedule G)	4. Repairs (explain below)	5. Other expenses (explain below)	6. Net profit (or loss) (enter as item 6, page 1)

Explanation of deductions claimed in columns 4 and 5

16-47181-8

Page 3

Schedule E—GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS. (See Instruction 7)

1. Kind of property (if necessary, attach statement of descriptive details not shown below)	2. Date acquired Mo. Day Year	3. Date sold Mo. Day Year	4. Gross sales price (contract price)	5. Cost or other basis	6. Expense of sale and cost of improvements (explain in Schedule G)	7. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (explain in Schedule G)	8. Gain or loss (columns 4, 5, 6, and 7; less the sum of columns 5 and 6)	9. Percentage	10. Amount
SHORT-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD NOT MORE THAN 6 MONTHS									
								100	
								100	
								100	
								100	
								100	
								100	
Total net short-term capital gain or loss (enter in line 1, column 3, of summary below)									
LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD FOR MORE THAN 6 MONTHS									
								50	
								50	
								50	
								50	
								50	
Total net long-term capital gain or loss (enter in line 2, column 3, of summary below)									

SUMMARY OF CAPITAL GAINS OR LOSSES

1. Classification	2. Capital loss carryover (attach statement)	3. Net gain or loss to be taken into account from purchases and sales	4. Net gain or loss to be taken into account from partnerships and common trust funds	5. Total net gain or loss (take into account in columns 2, 3, and 4 of this summary)
	(a) Gain (b) Loss	(a) Gain (b) Loss	(a) Gain (b) Loss	(a) Gain (b) Loss
1. Total net short-term capital gain or loss				
2. Total net long-term capital gain or loss				
3. Net gain in column 5, lines 1 and 2. (Enter as item 7 (a), page 1)				
4. Net loss in column 5, lines 1 and 2. (The amount to be entered as item 7 (b), page 1, is (1) this item or (2) net income, computed without regard to capital gains or losses, or (3) \$1,000, whichever is smaller.)				

COMPUTATION OF ALTERNATIVE TAX

Use only if you had an excess of net long-term capital gain over net short-term capital loss and item 20, page 1, exceeds \$16,000

1. Net income (item 17, page 1)		8. Surtax on line 5. (Use Surtax Table in Instruction 23)	
2. Less: Excess of net long-term capital gain over net short-term capital loss (line 2, column 5 (a), less line 1, column 5 (b), of summary above)		9. Normal tax (15% of line 7)	
3. Ordinary net income (line 1 less line 2)		10. Partial tax (line 8 plus line 9)	
4. Less: Exemption (item 19, page 1)		11. 50% of line 2	
5. Balance (surtax net income) (line 3 less line 4)		12. Alternative tax (line 10 plus line 11)	
6. Less: Item 21, page 1		13. Total normal tax and surtax (item 23 plus item 24, page 1)	
7. Balance subject to normal tax (line 5 less line 6)		14. Tax liability (line 12 or line 13, whichever is lesser). (Enter as item 25, page 1)	

Schedule F—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY OTHER THAN CAPITAL ASSETS. (See Instruction 7)

1. Kind of property	2. Date acquired	3. Gross sales price (contract price)	4. Cost or other basis	5. Expense of sale and cost of improvements (explain in Schedule G)	6. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (explain in Schedule G)	7. Gain or loss (columns 3, 4, 5, and 6; less the sum of columns 5 and 6)
Total net gain (or loss). (Enter as item 7 (f), page 1)						

NOTE—If any item in Schedule E or F was acquired by you otherwise than by purchase, attach a statement explaining how acquired.

16-47181-9

(References are to the Internal Revenue Code, unless otherwise noted)

GENERAL INSTRUCTIONS

[illegible]

1. Was an income tax return filed for the preceding year? _____ If so, to which collector's office was it sent? _____
2. Date estate or trust was created _____
3. If copy of will or trust instrument and statement required under General Instruction I have been previously furnished, state when and where filed _____
4. Check whether this return was prepared on the cash ☐ or accrual ☐ basis.
5. Did the estate or trust at any time during the taxable year own directly or indirectly any stock of a foreign corporation or of a personal holding company as defined in section 501 of the Internal Revenue Code? (Answer "Yes" or "No") _____ If answer is "Yes," attach list showing name and address of each such corporation and amount of stockholdings.
6. If return is for a trust, state name and address of grantor. _____
7. If return is for an estate, has a United States Estate Tax Return been filed? (Answer "Yes" or "No") _____ If answer is "No," will such a return be filed? ☐ "Yes" ☐ "No" ☐ "Uncertain" _____ (Check which.)

AFFIDAVIT (See Instruction F)

AFFIDAVIT (See instruction F)

I swear (or affirm) that this return (including any accompanying schedules and statements) has been examined by me, and to the best of my knowledge and belief, is a true, correct, and complete return.

 (Signature of person (other than taxpayer or agent)
 preparing return)

 (Name of firm or employer, if any)

Subscribed and sworn to before me this _____ day of _____, 194_____.

 (Signature of officer administering oath)

 (Title)

 (Signature of fiduciary or officer representing fiduciary)

 (Address of fiduciary or officer)

Subscribed and sworn to before me this _____ day of _____, 194_____.

 (Signature of officer administering oath)

 (Title)

UNITED STATES GOVERNMENT PRINTING OFFICE 16-27151-2

A. Who must use Form 1041.—Every fiduciary, or at least one of joint fiduciaries (except a receiver appointed by authority of law in possession of part only of the property of an individual), must make under oath an income tax return on Form 1041 for:

(1) Every estate for which he acts, if (a) the gross income of such estate for the taxable year is \$500 or over, or (b) any beneficiary is a nonresident alien.

(2) Every trust for which he acts, if (a) the net income for such trust for the taxable year is \$100 or over, or (b) the gross income is \$500 or over regardless of the amount of net income, or (c) any beneficiary is a nonresident alien.

(See also General Instruction N.)

B. Fiduciary returns on Form 1040.—(1) An executor or administrator must make a return, on Form 1040, if the gross income of a decedent to the date of his death was \$500 or more.

(2) A fiduciary, including the guardian of a minor and the guardian or committee of an insane person, who has charge of the income of an individual, must make a return of income on Form 1040 if a return is required for such individual.

C. Returns for nonresident alien beneficiaries.—(1) *United States business.*—If a citizen or resident fiduciary has the distribution of the income of an estate or trust, any beneficiary of which is a nonresident alien engaged in trade or business within the United States at any time within the taxable year, the fiduciary shall make a return on Form 1040B for such nonresident alien and pay any tax shown thereon to be due.

(2) *No United States business.*—A citizen or resident fiduciary having the distribution of the income of an estate or trust will not be liable for tax on such income if the estate or trust is a beneficiary of the estate or trust who is a nonresident alien not engaged in trade or business within the United States at any time within the taxable year if the entire amount of the tax on the income payable to such beneficiary has been withheld at the source, but such fiduciary is required to make a return of the income of the estate or trust, or of the income of a resident of Canada, who has gross income for the taxable year of more than \$15,400, and pay any tax shown thereon to be due.

Due. *Timing of filing returns.*—If the beneficiary appoints a person in the United States to act as his agent for the purpose of rendering income tax returns, the fiduciary shall be relieved from the necessity of filing Form 1040B, Form 1040NB or Form 1040NBE if the beneficiary has been in such a case the fiduciary shall make a return on Form 1041 and attach thereto a copy of the notice of appointment of such agent. The fiduciary shall make a return on Form 1042 of the tax at the rates in effect when the payment is made on the entire amount of income payable to the beneficiary.

D. Period to be covered by return.—Returns shall be filed for the calendar year 1944 or fiscal year beginning in 1944 and ending in 1945. The established accounting period must be adhered to for all years, unless permission is received from the Commissioner to make a change. An application for a change in the accounting period shall be made on Form 1128 and forwarded to the Commissioner of Internal Revenue, Washington 25, D. C., at least 60 days prior to the close of the fractional part of the year for which a return would be required to effect the change.

5. When and where the return must be filed.--Returns must be filed, on or before the 15th day of the third month following the close of the taxable year of the estate or trust, with the collector of the district in which the estate or trust is located, or if there is no such collector, with the collector of the district in which the decedent or testator or his principal place of business was located at the time of his death. If the estate or trust is a nonresident estate or trust, or if the estate or trust is a trust created by will, the return must be filed on or before the 15th day of the fifth month following the close of the taxable year. In case the fiduciary has no legal residence or place of business in the United States, the return should be filed with the Collector of Internal Revenue, Baltimore 2, Md.

F. Affidavits.—The affidavit must be executed by the individual fiduciary, or by the authorized officer of the organization receiving or having custody or control and management of the income of the estate or trust. If two or more individuals act jointly as fiduciaries, the affidavit may be executed by any one of them.

Where the return is actually prepared by some person or persons other than the fiduciary, such person or persons must execute the affidavit at the bottom of the fourth page of the return.

The oath or affirmation will be administered without charge by any collector, deputy collector, or internal revenue agent.

G. When and to whom the tax must be paid.—The tax must be paid in full when the return is filed, or in four equal installments as follows: On or before the 15th day of the third month, on or before the 15th day of the sixth month, on or before the 15th day of the ninth month, and on or before the 15th day of the twelfth month, from the close of the taxable year. If any installment is not paid on or before the date fixed for payment, the whole amount of tax unpaid shall be paid upon notice and demand by the collector.

The tax may be paid by sending or bringing with the return a check or money order drawn to the order of "Collector of Internal Revenue." Do not send cash by mail, nor pay it in person except at the collector's office.

H. Penalties.—Severe penalties are provided by law for failure to file a required return, for filing late, and for filing a false or fraudulent return.

1. Copy of will or trust instrument.—A copy of the will or trust instrument submitted by the fiduciary as a part of a complete copy in cases in which the gross income of the estate or trust is \$5,000 or over, must be filed with the fiduciary return of the estate or trust, together with a statement by the fiduciary indicating the provisions of the will or trust instrument which, in the year in which the return is filed, require the income of the estate or trust is taxable to the estate or trust, the beneficiaries, or the grantor, respectively. If, however, a copy of the will or trust instrument, or statement relating to the provisions of the will or trust instrument, has once been filed, it need not again be filed with the fiduciary return in subsequent years in which when and where it was filed. If the trust instrument is amended in any way after such copy has been filed, a copy of the amendment, together with a statement by the fiduciary, indicating the nature and the provisions of such amendment on the extent to which the income of the trust is taxable to the estate or the beneficiaries, or the grantor, respectively, must be filed with the return for the taxable year in which the amendment was

'**Basis of Return.**—If the books of account of the estate or trust are kept on the accrual basis, report all income accrued, and expenses incurred. As to disallowance of deductions for unpaid expenses and interest due to certain persons, see section 24 (c). If the books are not kept on the accrual basis, or if no books are kept, make the return on the cash basis and report all income received or constructively received, such as bank interest credited to the account of the estate or trust and coupon bond interest matured, and report expenses actually paid.

K. Income in respect of decedents.—Amounts of gross income of a decedent, not includible in his gross income, shall be included when received in the gross income of his estate, legatee, or other person entitled to receive such amounts upon his death. Deductions specified in section 23 (a), (b), or (c) (relating to deductions for expenses, interest and taxes) in respect of the decedent may be taken in computing the gross income of the legatee or other person subject to the obligation for which the property of the decedent is received. Similar treatment is given to the foreign tax credit provided by section 31. The deduction for percentage depletion specified in section 23 (m), not allowable to the decedent for any taxable period, may be taken by the person receiving the income in respect of the decedent to which such deduction relates. (See

L. Items exempt from tax.—As to items of income exempt from tax other than those listed below, see sections 22 (b) and 116.

(1) *Interest on governmental obligations:*
(a) *Entirely exempt.*—The interest on (1) obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions; (2) obligations issued prior to March 1, 1941, under Federal Farm Loan Act, or under public Act as amended; (3) obligations of the United States issued on or before September 1, 1917; and (4) Treasury notes issued prior to December 1, 1940, Treasury bills and Treasury certificates of indebtedness issued prior to March 1, 1941, postal savings accounts to the extent that they represent deposits made prior to March 1, 1941, adjusted service bonds, and certain other obligations of the United States.

(b) *Partially exempt.*—The interest on (1) United States savings bonds and Treasury bonds issued prior to March 1, 1941, owned in excess of \$5,000 and (2) obligations of certain instrumentalities of the United States issued prior to March 1, 1941, is subject only to surtax.

(2) *Federal savings and loan associations.*—Dividends on share accounts in Federal savings and loan associations in case of shares issued prior to March 28, 1942, are subject only to surtax.

(3) *Proceeds of insurance policies.*—The proceeds of life insurance policies, paid by reason of the death of the insured, are exempt. If any part of the proceeds is held by the insurer under an agreement (other than annuities) received under a life insurance or endowment policy, not payable by reason of the death of the insured, are not (taxable until the aggregate of the amounts received exceeds the premiums or consideration paid for the policy).

(4) *Miscellaneous items wholly exempt from tax:*

(a) Gifts (not received as a consideration for service rendered) and money and property acquired by bequest, devise, or inheritance (but the income derived therefrom is taxable);

(b) Except in the case of amounts attributable to (and not in excess of) deductions allowed under section 23 (x) in any prior taxable year, amounts received through accident or health insurance or under workmen's compensation acts, as compensation for personal injuries or sickness plus the amount of damages received, whether by suit or agreement, on account of such injuries or sickness, and amounts received as a pension, annuity, or similar allowance for personal injury or sickness resulting from active service in the armed forces of any country;

SPECIFIC INSTRUCTIONS

The following instructions are numbered to correspond with item numbers on the first page of the return

1. *Dividends.*—Enter the total of all taxable dividends received from domestic and foreign corporations, except dividends on share accounts in Federal savings and loan associations in case of shares issued prior to March 28, 1942, which should be entered on line (c), Schedule B.

3. *Interest on tax-free covenant bonds.*—Enter interest on bonds upon which a Federal income tax was paid at the source by the debtor corporation, if an original certificate on Form 1090 was filed with the interest coupons. The tax of 2 percent paid at the source on such interest should be allocated to the beneficiaries in column 3, Schedule A.

4. *Interest on Government obligations, etc.*—Enter in Schedule B the interest received. Interest on an aggregate of not exceeding \$5,000 principal amount of the obligations described in line (c), is exempt from surtax. However, when the income of a trust is taxable to beneficiaries, as in the case of a trust the income of which is to be distributed to beneficiaries currently, each beneficiary is entitled to exemption as if he owned directly a proportionate part of the bonds held in trust. When, on the other hand, income is taxable to the trustee, as in the case of a trust the income of which is accumulated for the benefit of unborn or unascertained persons, the trust, as owner of the bonds held in trust, is entitled to the exemption on account of such ownership.

Section 23 (c) provides for the deduction of amortizable bond premium by the owner of the bond. The term "bond" means any bond, debenture, note, or certificate or other evidence of indebtedness, issued by any corporation and bearing interest (including any like obligation issued by a government or political subdivision thereof), with interest coupons or in registered form, but does not include any such obligation which constitutes stock in trade of the taxpayer or any such obligation of the taxpayer if held by the taxpayer primarily for sale to customers in the ordinary course of his trade or business. In the case of Government obligations described in Schedule B, the amount of the deduction, computed under section 125, should be entered on lines (c) and (d) of Schedule B. The amount of the deduction with respect to other bonds (the interest on which is included in items 2 and 3) should be entered in item 13, and explained in Schedule II.

Amortization of bond premium is mandatory with respect to fully tax-exempt bonds. In the case of fully taxable bonds and partially tax-exempt bonds (the interest on which is subject only to surtax), the amortization of bond premium is elective as to either one or as to both. Such election shall be made by the taxpayer by taking a deduction for the bond premium on his return for the first taxable year to which he desires the election to be applicable. Attach a statement showing the computation of the deduction.

The election shall apply to all bonds with respect to which it was made, and which were owned by the taxpayer at the beginning of the first taxable year to which the election applies and

(c) Income, other than rent, derived by a lessor of real property upon the termination of a lease, representing the value of such property attributable to buildings erected or other improvements made by the lessee; and

(d) Income attributable to the recovery during the taxable year of a bad debt, prior tax, or delinquency amount, to the extent that such debt, tax, or delinquency amount did not operate to reduce the income tax liability of the taxpayer for any prior year with respect to such debt, tax, or amount.

M. *Depreciation, depletion, and amortization of emergency facilities.*—A reasonable allowance for exhaustion, wear, and tear (including a reasonable allowance for obsolescence) of property used in trade or business or (2) property held for the production of income, may be deducted, based on cost if acquired by purchase after February 28, 1913. If acquired before March 1, 1913, or otherwise than by purchase, see section 114. For depletion deduction, see sections 23 (m) and 114.

For depletion deduction, an election is made as prescribed in section 124 (b) is entitled to a deduction with respect to the amortization of the adjusted basis (for determining gain) of an emergency facility as defined in section 124 (a), based on a period of 60 months. A statement of the pertinent facts should be filed with the taxpayer's return.

N. *Information at source.*—Every estate or trust which made payments of salaries, wages, interest, rent, commissions or other fixed or determinable income of \$500 or more during the calendar year 1944, to an individual, a partnership, or a fiduciary, must make a return on Forms 1096 and 1099. This requirement does not apply to salaries or wages reported on a Withholding Receipt (Form W-2). Distributions to beneficiaries of an estate or trust shall be reported on Form 1041 and not on Forms 1096 and 1099.

also to all bonds of such class (or classes) thereafter acquired. The election shall be binding for all subsequent taxable years, unless upon application by the taxpayer, the Commissioner permits the taxpayer to revoke the election.

In the case of a fully tax-exempt bond, the amortizable premium for the taxable year is an adjustment to the basis, or adjusted basis, of the bond but no deduction is allowable on account of such amortizable premium. In the case of a fully taxable bond, the amortizable premium is both an adjustment to the basis, or adjusted basis, of the bond and also a deduction. In the case of a partially tax-exempt bond, the amortizable premium for the taxable year is used for three purposes: (1) As an adjustment to the basis, or adjusted basis; (2) as a deduction; and (3) as a reduction of the credit for the interest on the bonds.

A taxpayer on the cash basis may elect, as to all noninterest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. A taxpayer so electing shall report such income as interest in item 2, 3, or 4, page 1, whichever is applicable, and attach statement listing obligations owned and computation of accrued income. An election exercised in the current year or in a prior year is binding for all subsequent years.

Enter in column 60, Schedule A, the principal amount of the beneficiaries' shares of the obligations described in line (a), column 1, Schedule B, and in column 60, Schedule A, the beneficiaries' shares of interest received or accrued thereon during the taxable year. The fiduciary shall advise each beneficiary as to the amount of his share of these obligations and of the interest (as well as amortizable bond premium), in order that the beneficiary may include this information in his individual income tax return and determine whether such interest is subject to tax. Enter in column 3, line (a), Schedule B, the fiduciary's share of interest exempt from taxation and in column 4, line (c), Schedule B, the fiduciary's share of interest on an amount in excess of the exemption.

5. *Income (or loss) from partnerships, syndicates, pools, etc., and other fiduciaries.*—Enter the share of the estate or trust of the profits (whether received or not) or of the losses of a partnership (including a syndicate, pool, etc., not taxable as a corporation) except the estate's or trust's distributive share of the partnership capital gains or losses which should be reported in Schedule E and included in item (c), page 1, and the share of the estate or trust of the income from another estate or trust. The estate's or trust's share of interest in obligations of the United States described in Schedule B, owned by partnerships or another estate or trust should be included in Schedule B. Include in items 26 and 27, respectively, the estate's or trust's share of credits claimed for foreign income and profits taxes and Federal income taxes paid at source.

If the taxable year on the basis of which the estate's or trust's return is filed does not coincide with the annual accounting period of the partnership or other fiduciary, include in the return the distributive share of the estate or trust of the net profits for such accounting period of the partnership or other fiduciary ending within your taxable year.

6. *Rents and royalties.*—Fill in Schedule D giving the information requested.

If the estate or trust received property or crops in lieu of cash rents, report the income as though the rent had been received in cash. Crops received as rent on crop-share basis should be reported as income for the year in which disposed of (unless the return is on the accrual basis).

7. *Gains and losses from sales or exchanges of capital assets and other property.*—Report sales or exchanges of capital assets in Schedule E and sales or exchanges of other property in Schedule F, and enter the net amount of gain or loss to be taken into account in computing net income.

"Capital assets" defined.—The term "capital assets" means—All property held by the estate or trust (whether or not connected with the trade or business) but does NOT include—

- (a) stock in trade or other property of a kind properly includable in the inventory if on hand at the close of the taxable year;
- (b) property held by the taxpayer primarily for sale to customers in the ordinary course of the trade or business;
- (c) property used in the trade or business of a character which is subject to the allowance for depreciation provided in section 23 (1);
- (d) real property used in the trade or business of the taxpayer; or
- (e) an obligation of the United States or any of its possessions or of a State or Territory, or of any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

Section 105 (b) provides that if an employee receives the total distribution that he is entitled to under an employee's trust plan that meets the requirements of section 165 (a) in one taxable year on account of his separation from service, the amount of such distribution to the extent exceeding the amount contributed by the employee shall be considered a gain from the sale or exchange of a capital asset held for more than 6 months.

A capital gain dividend, as defined in section 362 (relating to tax on regulated investment companies) shall be treated by the shareholder as gains from the sale or exchange of capital assets held for more than 6 months.

For special treatment of gains and losses from involuntary conversion, and from sale or exchange of certain property used in the trade or business, see section 117 (j).

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber under a contract by which the owner retains an economic interest in such timber, see section 117 (k).

Description of property.—State following facts: (a) For real estate, location and description of land and improvements; (b) for bonds or other evidences of indebtedness, name of issuing corporation, particular issue, denomination and amount; and (c) for stocks, name of corporation, class of stock, number of shares, and capital changes affecting basis (including nontaxable distributions).

Costs.—In determining gain or loss in case of property acquired after February 28, 1913, use cost, except as otherwise provided in section 113. In determining GAIN in case of property acquired before March 1, 1913, use the cost or the fair market value as of March 1, 1913, adjusted as provided in section 113 (b), whichever is greater, but in determining LOSS use cost or adjusted.

Losses on securities becoming worthless.—If (a) shares of stock, or (b) corporate securities with interest coupons or in registered form, become worthless during the year, and are capital assets, the loss therefrom shall be considered as from the sale or exchange of capital assets as of the last day of such taxable year.

Nonbusiness debts.—If a debt, other than (a) a debt evidenced by a corporate security with interest coupons or in registered form and (b) a debt, the loss from the worthlessness of which is incurred in the trade or business, becomes totally worthless within the taxable year, the loss resulting therefrom shall be considered a loss from the sale or exchange, during the taxable year, of a capital asset held for not more than 6 months.

Classification of capital gains and losses.—The phrase "short-term" applies to gains and losses from the sale or exchange of capital assets held for 6 months or less; the phrase "long-term" to capital assets held for more than 6 months.

Limitation on capital losses.—Losses from sales or exchanges of capital assets are allowable to estates or trusts only to the extent of the gains from such sales or exchanges, plus the net income

come (computed without regard to capital gains and losses) of \$1,000, whichever is smaller. However, an estate or trust may carry over such loss to each of the five succeeding taxable years and treat it in each five succeeding taxable years as a short-term capital loss (to the extent not allowed as a deduction against any taxable years intervening between the taxable year in which the loss was sustained and the taxable year to which carried).

"*Wash sales*" losses.—Loss from sale or other disposition of stock or securities cannot be deducted unless sustained in connection with the taxpayer's trade or business. If, within 30 days before or after the date of sale or other disposition, the taxpayer has acquired (by purchase or by an exchange upon which the entire amount of gain or loss was recognized by law), or has entered into a contract or option to acquire, substantially identical stock or securities.

Losses in transactions between certain persons.—No deductions shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly—

- A. Between members of a family, which is defined for the purpose of this paragraph to include only the taxpayer's brothers and sisters (whether by the whole or half blood), spouse, ancestors, and lineal descendants;
- B. Except in the case of distributions in liquidation, between an individual and a corporation more than 50 percent in value of the outstanding stock of which is owned, directly or indirectly, by or for such individual;
- C. Between a grantor and a fiduciary of any trust; or
- D. Between a fiduciary of a trust and a beneficiary of such trust.

For the purpose of determining ownership of stock in applying this paragraph, see section 24 (b) (2).

Alternative tax.—If the net long-term capital gain exceeds the net short-term capital loss, an alternative tax may be imposed (Computation of Alternative Tax, Schedule E.)

8. *Profits (or loss) from trade or business.*—If the estate or trust was engaged in a trade or business during the taxable year, enter the net profit (or loss) and attach to the return a statement showing the nature of the trade or business, total receipts, cost of merchandise bought for sale, inventories of merchandise on hand at the beginning and end of the taxable year, other items entering into cost of goods sold, net cost of goods sold, salaries and wages of employees, interest, taxes, losses, and bad debts deductible attributable to the trade or business, depreciation, business rent, repairs, and all other expenses in detail. A taxpayer electing to include in gross income amounts received during the year as loans from the Commodity Credit Corporation should file with the return a statement showing the details of such loans. (See section 123.)

Inventories.—If engaged in a trade or business in which the production, manufacture, purchase, or sale of merchandise is an income-producing factor, inventories of merchandise on hand which may be valued at (a) cost, or (b) cost or market whichever is lower. The basis properly adopted for the first year is controlling and a change can be made only after permission is secured from the Commissioner. Application for permission to change the basis of valuing inventories shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to make the change. Indicate opposite the inventories in the statement submitted by the use of "C" or "M" whether the inventories are valued at cost, or cost or market whichever is lower. If the estate or trust elects to use the inventory method provided in section 22 (d), there should be filed an election on Form 970.

Depreciation, etc.—See General Instruction M in case any deduction is claimed for depreciation, obsolescence, or depletion. *Bad debts.*—Bad debts may be deducted either (a) when they become wholly or partially worthless, or (b) by a reasonable addition to a reserve. (No change of method without permission of Commissioner.)

Installment sales.—If the installment method is used, attach to the return a schedule showing separately for the years 1941, 1942, 1943, and 1944 the following: (a) Gross sales; (b) goods sold less gross profit; (c) gross profit; (d) percentage of profits to gross sales; (e) amount collected; and (f) gross profit on amount collected. (See section 44.)

Limitation on salaries and wages.—No deduction is allowed for any wage or salary to an employee determined to be in contravention of the Wage and Hour Substitution Act of October 2, 1942, or of the rules, regulations, or orders issued under the Act.

Page 4

9. Other income.—If the estate or trust had any taxable income, space for reporting which is not provided elsewhere on page 1, enter it as item 9, and explain its nature, using a separate sheet if necessary for that purpose.

11. Interest.—Enter all interest paid or accrued, other than on business indebtedness (which should be deducted in computing income under item 6 or 8). Do not include interest on indebtedness incurred or continued to purchase or carry obligations, the interest upon which is wholly exempt from taxation. Any deductions on account of interest should be explained and itemized in Schedule H. Do not deduct amounts paid or accrued on indebtedness incurred or continued to purchase a single premium life insurance or endowment contract. A contract shall be considered a single premium life insurance or endowment contract if substantially all the premiums on such contract are paid within a period of 4 years from the date on which the contract is purchased.

12. Taxes.—Enter and explain in Schedule H taxes imposed upon the estate or trust and paid or accrued during the taxable year, not including taxes on property used in the trade or business of the estate or trust and those assessed against local benefits of a kind tending to increase the value of the property assessed. Federal import duties and Federal excise and stamp taxes are deductible only if paid or incurred in carrying on a trade or business, or in the production or collection of income, or for the management, conservation, or maintenance of property held for the production of income. Do not include Federal income taxes not estate, inheritance, legacy, succession, gift taxes, taxes imposed upon the interest of the estate or trust as shareholder of a corporation which are paid by the corporation without reimbursement from the estate or trust. No deduction is allowable for any portion of foreign income and profits taxes if a credit is claimed in item 26. (See section 29.126-3 of Regulations 111 for rule relating to deduction for estate tax attributable to income in respect of decedent.)

13. Other deductions authorized by law.—Enter any other authorized deductions for which no space is provided on page 1, including net operating loss deduction allowed by section 23 (s). Every taxpayer claiming a deduction due to a net operating loss for the preceding taxable year or years shall file with his return the statement required by section 29.122-1 of Regulations 111.

Include nontrade or nonbusiness expense incurred either (a) for the production or collection of taxable income or (b) for the management, conservation, or maintenance of property held for the production of taxable income. Deductions should be explained in Schedule H.

Worthless bonds and similar obligations and nonbusiness bad debts should be included in Schedule E as losses on capital assets.

Do not deduct losses incurred in transactions which were neither connected with the trade or business of the estate or trust nor entered into for profit.

In case the estate or trust incurred expenses in connection with exempt income or owned any property the income from which is exempt, see section 24 (a) (5) and Regulations 111.

Item 13 should include losses of property not connected with the trade or business of the estate or trust sustained during the year, if arising from fire, storm, shipwreck, or other casualty, or from theft, and if not compensated for by insurance or otherwise.

Explain and itemize losses claimed in Schedule H, setting forth a description of the property, date acquired, cost, subsequent

improvements, depreciation allowable since acquisition, insurance, salvage value, and deductible loss. Include also losses (not claimed in item 8) from property destroyed or seized in the course of military or naval operations during the war, and of property located in enemy countries or in areas which come under the control of the enemy. (See section 127 for rules as to treatment of losses from war, taxation of property recovered, and basis of property.)

Include amortizable bond premium not claimed in Schedule B.

16. Amount distributable to beneficiaries.—Enter the total amount distributable to beneficiaries as reflected in columns 2, 4b, 7 and 8, Schedule A. Care should be taken in filling in Schedule A so as to include as beneficiaries persons for whose benefit amounts of charitable contributions which, pursuant to the terms of the will or deed creating the trust, are during the taxable year paid or permanently set aside as provided in section 102 (a). If any part of the income of the trust is taxable to the grantor under section 106 or 107, it should not be reported on Form 1041, but such income and the amount of deductions and credits applicable thereto should be shown in a separate statement to be attached to Form 1041. (As to the treatment of distributions made within 45 days after the close of the taxable year, see section 102 (d).)

19. Surtax exemption.—An estate is allowed an exemption of \$500 in computing the normal tax and the surtax. A trust is allowed an exemption of only \$100 in computing the normal tax and surtax.

21. Surtax Table.—The following table shows the surtax due for the taxable year upon surtax net income:

If the surtax net income is:	The surtax shall be:
Not over \$2,000.....	20% of the surtax net income.
Over \$2,000 but not over \$4,000.....	\$400, plus 25% of excess over \$2,000.
Over \$4,000 but not over \$6,000.....	\$840, plus 25% of excess over \$4,000.
Over \$6,000 but not over \$8,000.....	\$1,280, plus 25% of excess over \$6,000.
Over \$8,000 but not over \$10,000.....	\$1,840, plus 25% of excess over \$8,000.
Over \$10,000 but not over \$12,000.....	\$2,440, plus 25% of excess over \$10,000.
Over \$12,000 but not over \$14,000.....	\$3,080, plus 25% of excess over \$12,000.
Over \$14,000 but not over \$16,000.....	\$3,760, plus 25% of excess over \$14,000.
Over \$16,000 but not over \$18,000.....	\$4,480, plus 25% of excess over \$16,000.
Over \$18,000 but not over \$20,000.....	\$5,240, plus 25% of excess over \$18,000.
Over \$20,000 but not over \$22,000.....	\$6,040, plus 25% of excess over \$20,000.
Over \$22,000 but not over \$24,000.....	\$6,880, plus 25% of excess over \$22,000.
Over \$24,000 but not over \$26,000.....	\$7,760, plus 25% of excess over \$24,000.
Over \$26,000 but not over \$28,000.....	\$8,680, plus 25% of excess over \$26,000.
Over \$28,000 but not over \$30,000.....	\$9,640, plus 25% of excess over \$28,000.
Over \$30,000 but not over \$32,000.....	\$10,640, plus 25% of excess over \$30,000.
Over \$32,000 but not over \$34,000.....	\$11,680, plus 25% of excess over \$32,000.
Over \$34,000 but not over \$36,000.....	\$12,760, plus 25% of excess over \$34,000.
Over \$36,000 but not over \$38,000.....	\$13,880, plus 25% of excess over \$36,000.
Over \$38,000 but not over \$40,000.....	\$15,040, plus 25% of excess over \$38,000.
Over \$40,000 but not over \$42,000.....	\$16,240, plus 25% of excess over \$40,000.
Over \$42,000 but not over \$44,000.....	\$17,480, plus 25% of excess over \$42,000.
Over \$44,000 but not over \$46,000.....	\$18,760, plus 25% of excess over \$44,000.
Over \$46,000 but not over \$48,000.....	\$20,080, plus 25% of excess over \$46,000.
Over \$48,000 but not over \$50,000.....	\$21,440, plus 25% of excess over \$48,000.
Over \$50,000 but not over \$52,000.....	\$22,840, plus 25% of excess over \$50,000.
Over \$52,000 but not over \$54,000.....	\$24,280, plus 25% of excess over \$52,000.
Over \$54,000 but not over \$56,000.....	\$25,760, plus 25% of excess over \$54,000.
Over \$56,000 but not over \$58,000.....	\$27,280, plus 25% of excess over \$56,000.
Over \$58,000 but not over \$60,000.....	\$28,840, plus 25% of excess over \$58,000.
Over \$60,000 but not over \$62,000.....	\$30,440, plus 25% of excess over \$60,000.
Over \$62,000 but not over \$64,000.....	\$32,080, plus 25% of excess over \$62,000.
Over \$64,000 but not over \$66,000.....	\$33,760, plus 25% of excess over \$64,000.
Over \$66,000 but not over \$68,000.....	\$35,480, plus 25% of excess over \$66,000.
Over \$68,000 but not over \$70,000.....	\$37,240, plus 25% of excess over \$68,000.
Over \$70,000 but not over \$72,000.....	\$39,040, plus 25% of excess over \$70,000.
Over \$72,000 but not over \$74,000.....	\$40,880, plus 25% of excess over \$72,000.
Over \$74,000 but not over \$76,000.....	\$42,760, plus 25% of excess over \$74,000.
Over \$76,000 but not over \$78,000.....	\$44,680, plus 25% of excess over \$76,000.
Over \$78,000 but not over \$80,000.....	\$46,640, plus 25% of excess over \$78,000.
Over \$80,000 but not over \$82,000.....	\$48,640, plus 25% of excess over \$80,000.
Over \$82,000 but not over \$84,000.....	\$50,680, plus 25% of excess over \$82,000.
Over \$84,000 but not over \$86,000.....	\$52,760, plus 25% of excess over \$84,000.
Over \$86,000 but not over \$88,000.....	\$54,880, plus 25% of excess over \$86,000.
Over \$88,000 but not over \$90,000.....	\$57,040, plus 25% of excess over \$88,000.
Over \$90,000 but not over \$92,000.....	\$59,240, plus 25% of excess over \$90,000.
Over \$92,000 but not over \$94,000.....	\$61,480, plus 25% of excess over \$92,000.
Over \$94,000 but not over \$96,000.....	\$63,760, plus 25% of excess over \$94,000.
Over \$96,000 but not over \$98,000.....	\$66,080, plus 25% of excess over \$96,000.
Over \$98,000 but not over \$100,000.....	\$68,440, plus 25% of excess over \$98,000.
Over \$100,000 but not over \$102,000.....	\$70,840, plus 25% of excess over \$100,000.
Over \$102,000 but not over \$104,000.....	\$73,280, plus 25% of excess over \$102,000.
Over \$104,000 but not over \$106,000.....	\$75,760, plus 25% of excess over \$104,000.
Over \$106,000 but not over \$108,000.....	\$78,280, plus 25% of excess over \$106,000.
Over \$108,000 but not over \$110,000.....	\$80,840, plus 25% of excess over \$108,000.
Over \$110,000 but not over \$112,000.....	\$83,440, plus 25% of excess over \$110,000.
Over \$112,000 but not over \$114,000.....	\$86,080, plus 25% of excess over \$112,000.
Over \$114,000 but not over \$116,000.....	\$88,760, plus 25% of excess over \$114,000.
Over \$116,000 but not over \$118,000.....	\$91,480, plus 25% of excess over \$116,000.
Over \$118,000 but not over \$120,000.....	\$94,240, plus 25% of excess over \$118,000.
Over \$120,000.....	\$97,040, plus 25% of excess over \$120,000.

26. Income and profits taxes paid to a foreign country or United States possession.—If, in accordance with section 131 (a), a credit is claimed for income, war-profits, and excess-profits taxes paid to a foreign country or a possession of the United States, submit Form 1110 with the return, together with the receipts for such payments. In case credit is sought for taxes accrued, the form must have attached to it a certified copy of the return on which the tax was based, and the Commissioner may require a bond on Form 1117 for the payment of any tax found due if the tax when paid differs from the credit claimed.

27. Income tax paid at source.—Enter the fiduciary's share of that portion of the 2 percent Federal income tax on bond interest which was paid at the source by the debtor corporation.

FORM 1065
Treasury Department
Internal Revenue Service

UNITED STATES PARTNERSHIP RETURN OF INCOME

Page 1

1944

(To be Filed Also by Syndicates, Pools, Joint Ventures, Etc.)

For Calendar Year 1944

or fiscal year beginning....., 1944, and ending....., 1945

(File this return with the Collector of Internal Revenue not later than the 15th day of the 3d month following the close of the taxable year)

(PRINT PLAINLY NAME AND BUSINESS ADDRESS OF THE ORGANIZATION)

(Name)

(Street and number)

(City or town, state number)

(State)

Business or Profession

Do Not Use These Spaces

File Code

Serial No.

District

(Date Received)

GROSS INCOME	
1. Gross receipts from business or profession.....	\$.....
2. Less cost of goods sold:	
(a) Inventory at beginning of year.....	\$.....
(b) Merchandise bought for sale.....	\$.....
(c) Cost of labor, supplies, etc.....	\$.....
(d) Total of lines (a), (b), and (c).....	\$.....
(e) Less inventory at end of year.....	\$.....
3. Gross profit (or loss) from business or profession (item 1 less item 2).....	\$.....
4. Income (or loss) from other partnerships, syndicates, pools, etc. (State separately name, address, and amount).....	\$.....
5. Interest on bank deposits, notes, corporation bonds, etc. (except interest to be reported in item 6).....	\$.....
6. Interest on tax-free covenant bonds upon which a Federal tax was paid at source.....	\$.....
7. Interest on Government obligations, etc.:	
(a) From Schedule A, line (f).....	\$.....
(b) From Schedule A, line (i).....	\$.....
8. Rents.....	\$.....
9. Royalties.....	\$.....
10. Net gain (or loss) from sale or exchange of property other than capital assets (from Schedule B).....	\$.....
11. Dividends.....	\$.....
12. Other income (state nature of income).....	\$.....
13. Total income in items 3 to 12.....	\$.....
DEDUCTIONS	
14. Salaries and wages (do not include compensation for partners).....	\$.....
15. Rent.....	\$.....
16. Repairs.....	\$.....
17. Interest on indebtedness (explain in Schedule F).....	\$.....
18. Taxes (explain in Schedule C).....	\$.....
19. Losses by fire, storm, shipwreck, or other casualty, or theft (submit schedule).....	\$.....
20. Bad debts (explain in Schedule D).....	\$.....
21. Depreciation (explain in Schedule E).....	\$.....
22. Amortization of emergency facilities (attach statement).....	\$.....
23. Depletion of mines, oil and gas wells, timber, etc. (submit schedule).....	\$.....
24. Other deductions authorized by law (explain in Schedule F).....	\$.....
25. Total deductions in items 14 to 24.....	\$.....
26. Ordinary net income (item 13 less item 25).....	\$.....
27. Net short-term capital gain (or loss) (from Schedule C Summary, line 1, column 4).....	\$.....
28. Net long-term capital gain (or loss) (from Schedule C Summary, line 2, column 4).....	\$.....

16-11927-1

Schedule I (Form 991-1-1970)		2. Ordinary net income less interest on Government obligations, or net profit as to partnership (Form 706, page 1, line 8)	3. Net short-term gain (or loss) from sale or exchange of capital assets (From Schedule G Summary, line 1, column 6)	4. Net long-term gain (or loss) from sale or exchange of capital assets (From Schedule G Summary, line 2, column 6)
1. Name and address of each partner (Designate representative estate, if any) Where return of partner or member is filed in another collection district, specify district If the full time of any partner was not devoted to the business, the percentage of time devoted must be stated				
(a)		\$	\$	\$
(b)		\$	\$	\$
(c)		\$	\$	\$
(d)		\$	\$	\$
(e)		\$	\$	\$
(f)		\$	\$	\$
(g)		\$	\$	\$
Totals		\$	\$	\$

CONTINUATION OF SCHEDULE 1[illegible]

QUESTIONS

- | | |
|---|---|
| 1. Date of organization | If any other basis is used, attach statement describing basis fully,
state why used and the date inventory was last reconciled with
stock
Did the organization at any time during the taxable year own directly
or indirectly any stock of a foreign corporation or of a personal
holding company, as defined in section 501 of the Internal Revenue
Code? (Answer "Yes" or "No") If answer is
"Yes," attach list showing name and address of each such corpora-
tion and amount of stockholdings
7. Was return of information on Forms 1096 and 1099, Form W-2 or
Form W-2a, filed for the calendar year 1944?
(See Instruction H.) |
| 2. Nature of organization (partnership, syndicate, pool, joint venture,
etc.) | |
| 3. Was a return of income filed for preceding year? If so, to which
collector's office was it sent? | |
| 4. Check whether this return was prepared on the cash <input type="checkbox"/> or accrual
<input type="checkbox"/> basis. | |
| 5. State whether inventories at the beginning and end of the taxable
year were valued at (a) cost, or (b) cost or market whichever is
lower | |

AFFIDAVIT (See Instruction D)

AFFIDAVIT (See Instruction D)

I swear (or affirm) that this return (including any accompanying schedules and statements) has been examined by me, and to the best of my knowledge and belief is a true, correct, and complete return.

.....
(Signature of person (other than partner or member) preparing return) (Date) (Partner or member) (Date)
.....
(Name of firm or company, if any) (Address of partner or member)
Subscribed and sworn to before me this day of 194..... Subscribed and sworn to before me this day of 194.....
..... day of 194.....
..... (Title) (Signature of officer administering oath) (Title)

It will be helpful to read General Instructions A to H before commencing to fill in returns, and to read Specific Instructions in connection with filling in the items to which they refer.

The term "partnership" as used herein includes a syndicate, group, pool, joint venture, or other unincorporated organization, through or by means of which any business, financial operation, or venture is carried on, and which is not, within the meaning of the Internal Revenue Code, a trust or estate or a corporation; and the term "partner" as used herein includes a member in such a syndicate, group, pool, joint venture, or organization.

GENERAL INSTRUCTIONS

A. Who must use Form 1065.—Every domestic partnership (including syndicates, groups, pools, joint ventures, etc.) and every foreign partnership, syndicate, pool, etc., doing business within the United States shall make a return of income on Form 1065. If the return is filed on behalf of a syndicate, pool, joint venture, or similar group, a copy of the operating agreement, together with all amendments thereto, should be attached to the return, unless a copy has been previously filed.

B. Period to be covered by return.—The return shall be filed for the calendar year 1944 or fiscal year beginning in 1944 and ending in 1945. A fiscal year must end on the last day of a calendar month other than December.

The established accounting period must be adhered to for all years, unless permission is received from the Commissioner to make a change. An application for a change in the accounting period shall be made on Form 1128 and forwarded to the Commissioner of Internal Revenue, Washington 25, D. C., at least 60 days prior to the close of the fractional part of the year for which a return would be required to effect the change.

C. When and where the return must be filed.—The return must be filed, on or before the 15th day of the third month following the close of the taxable year of the partnership, with the collector of internal revenue for the district in which the partnership has its principal office or principal place of business.

The return for a foreign partnership shall be filed on or before the 15th day of the sixth month following the close of the taxable year, and if such foreign partnership does not have any principal place of business or principal office or agency in the United States, the return shall be filed with the Collector of Internal Revenue, Baltimore 2, Md.

D. Affidavits.—The return shall be sworn to by any one of the partners. If receivers, trustees in bankruptcy, or assignees are in control of the property or business of the organization, such receivers, trustees, or assignees shall execute the return under oath.

Where the return is actually prepared by some person or persons other than a member or employee of the partnership, such person or persons must execute the affidavit at the bottom of page 4 of the return. The oath or affirmation will be administered without charge by any collector, deputy collector, or internal revenue agent.

E. Penalties.—Severe penalties are provided by law for willful failure to make and file a return on time and for willful attempt to evade or defeat payment of tax.

F. Basis of return.—If the partnership's books are kept on the accrual basis, report all income accrued, and expenses in-

curred. If the books are kept on the cash receipts and disbursements basis, or if the partnership kept no books, make the return on the cash basis and report all income received or constructively received, such as bank interest credited to the partnership's account and coupon bond interest matured, and report expenses actually paid.

G. Items exempt from tax.—As to items of income exempt from tax other than those listed below, see section 22 (b).

(1) *Interest on Governmental obligations:*

(a) *Entirely exempt.*—The interest on (1) obligations of a State, Territory, or political subdivision thereof, or of the District of Columbia, or United States possessions; (2) obligations issued prior to March 1, 1941, under Federal Farm Loan Act, or under such Act as amended; (3) obligations of the United States issued on or before September 1, 1917, and (4) Treasury notes issued prior to December 1, 1940, Treasury bills and Treasury certificates of indebtedness issued prior to March 1, 1941, postal savings accounts to the extent that they represent deposits made prior to March 1, 1941, adjusted service bonds, and certain other obligations of the United States.

(b) *Partially exempt.*—The interest on (1) United States savings bonds and Treasury bonds issued prior to March 1, 1941, owned in excess of \$5,000 and (2) obligations of certain instrumentalities of the United States issued prior to March 1, 1941, is subject only to surtax.

(2) *Federal savings and loan associations.*—Dividends on share accounts in Federal savings and loan associations in case of shares issued prior to March 28, 1942, are subject only to surtax.

(3) *Proceeds of insurance policies.*—The proceeds of life insurance policies, paid by reason of the death of the insured, are exempt. If any part of the proceeds is held by the insurer under an agreement to pay interest, the interest is taxable. Amounts (other than annuities) received under a life insurance or endowment policy, not payable by reason of the death of the insured, are not taxable until the aggregate of the amounts received exceeds the premiums or consideration paid for the policy. (See Specific Instruction 12 as to taxation of annuities.)

(4) *Income from improvements by lessee.*—Income, other than rent, derived by a lessor of real property upon the termination of a lease, representing the value of such property attributable to buildings erected or other improvements made by the lessee.

H. Information at source.—Every partnership which made payments of salaries, wages, interest, rents, commissions, or other fixed or determinable income of \$500 or more during the calendar year 1944, to an individual, a partnership, or a fiduciary, must make a return on Forms 1090 and 1099. This requirement does not apply to salary or wages reported on a Withholding Receipt (Form W-2).

SPECIFIC INSTRUCTIONS

PAGE 2

The following instructions are numbered to correspond with item numbers on the first page of the return

1. Gross receipts from business or profession.—Enter the gross receipts from sales or services, less any discounts or allowances from sale price or service charge.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-producing factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, which may be valued at (a) cost, or (b) cost or market, whichever is lower. The basis properly adopted for the first year is controlling, and a change can be made only after permission is secured from the Commissioner. Application for permission to change the basis of valuing inventories shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. Enter the letters "C," "M," or "MC" immediately before the amount column, if the inventories are valued at either cost, or cost or market, whichever is lower, and explain fully in answer to question 5 on page 4 of the return the method used.

See Regulations 111 with respect to inventories by dealers in securities.

If the partnership elects to use the inventory method provided in section 22 (d), there should be filed an election on Form 970.

Installment sales.—If the installment method is used, attach to the return a schedule showing separately for the years 1941, 1942, 1943, and 1944 the following: (a) Gross sales; (b) cost of goods sold; (c) gross profits; (d) percentage of profits to gross sales; (e) amount collected; and (f) gross profit on amount collected. (See section 44.)

Farmer's income schedule.—If the partnership operates a farm and keeps no books of account, or keeps books on a cash basis, obtain from the collector and attach to the return, Form 1040F, Schedule of Farm Income and Expenses, and enter the net farm income as item 3 on page 1 of the return. If the farm books of account are kept on an accrual basis, the filing of Form 1040F is optional.

A partnership electing to include in gross income amounts received during the year as loans from the Commodity Credit Corporation should file with its return a statement showing the details of such loans. (See section 123.)

4. Income (or loss) from other partnerships, syndicates, pools, etc.—Enter the partnership's share of the profits (whether the partnership's distributive share of another partnership's capital gains or losses, which should be reported in Schedule G and included in item 27 or 28. The partnership's share of interest on obligations of the United States, etc., owned by another partnership or an estate or trust should be included in Schedule A. If the taxable year on the basis of which the partnership's return is filed does not coincide with the annual accounting period of the other partnership, include in the return the distributive share of the net profits (or losses) for the accounting period of such partnership ending within the period for which the return is filed.

6. Interest on tax-free covenant bonds.—Enter interest on bonds upon which a Federal income tax was paid at the source by the debtor corporation, if an ownership certificate on Form 1000 was filed with the interest coupons. The tax of 2 percent paid at the source on such interest should be allocated to the partners in column 10, Schedule I.

7. Interest on Government obligations, etc.—Enter in Schedule A the interest received. The proportionate share of each partner's interest and dividends from obligations described in lines (a), (b), and (c), Schedule A, should be considered with his individual holdings for the purpose of ascertaining his tax liability with respect to such income. An individual partner who does not elect to use the tax table or to take the standard deduction is entitled for the purpose of the normal tax to a credit against his net income of his proportionate share of such amounts (not in excess of the net income of the partnership) of interest (less amortizable bond premium) and dividends as are received by the partnership from obligations described in lines (a), (b), and (c), Schedule A.

Section 23 (v) provides for the deduction of amortizable bond premium by the owner of the bond. The term "bond" means any bond, debenture, note, or certificate or other evidence of indebtedness, issued by any corporation and bearing interest (including any like obligation issued by a government or political subdivision thereof), with interest coupons or in registered form, but does not include any such obligation which constitutes stock in trade of the partnership or any such obligation of a kind which

would properly be included in the inventory if on hand at the close of the taxable year, or any such obligation held primarily for sale to customers in the ordinary course of the trade or business. In the case of Government obligations described in Schedule A, the amount of the deduction, computed under section 125, should be entered on lines (e) and (h) of Schedule A. The amount of the deduction with respect to other bonds (the interest on which is included in items 5 and 6) should be entered in item 24 and explained in Schedule F.

Amortization of bond premium is mandatory with respect to fully tax-exempt bonds. In the case of fully taxable bonds and partially tax-exempt bonds the interest on which is subject only to surtax, the amortization of bond premium is elective as to either one or as to both. Such election shall be made by the partnership by taking a deduction for the bond premium interest on the return for the first taxable year to which the election is to be applicable. Attach a statement showing the computation of the deduction.

The election shall apply to all bonds with respect to which it was made and which are owned by the partnership at the beginning of the first taxable year to which the election applies, and also to all bonds of such class (or classes) thereafter acquired. The election shall be binding for all subsequent taxable years, unless upon application by the partnership, the Commissioner permits the partnership to revoke the election.

In the case of a fully tax-exempt bond, the amortizable premium for the taxable year is an adjustment to the basis, or adjusted basis, of the bond but no deduction is allowable on account of such amortizable premium. In the case of a fully taxable bond, the amortizable premium is both an adjustment to the basis, or adjusted basis, of the bond and also a deduction. In the case of a partially tax-exempt bond, the amortizable premium for the taxable year is used for three purposes: (1) As an adjustment to the basis, or adjusted basis, (2) as a deduction; and (3) as a reduction of the credit for the interest on the bonds.

8. Rents.—Enter the gross amount received or accrued as the rent of property. Any deductions claimed for repairs, insurance, taxes, and depreciation should be included in items 16, 17, 18, and 21, respectively.

If property or crops were received in lieu of cash rent, report the income as though the rent had been received in cash. Crops received as rent on a crop-share basis should be reported as income for the year in which disposed of, unless the return is made on the accrual basis.

9. Royalties.—Enter the gross amount received or accrued as royalties. If a deduction is claimed on account of depletion, it should be included in item 23. (See sections 23 (m) and 114.)

10. Net gain (or loss) from sale or exchange of property other than capital assets.—Report sales or exchanges of such property in Schedule B, and enter the gain or loss shown in column 7, Schedule B. (For definition of "capital assets," see Specific Instructions 27-28.)

11. Dividends.—Enter the total of all taxable dividends received from domestic and foreign corporations, except dividends on share accounts in Federal savings and loan associations in case of shares issued prior to March 23, 1942, which should be entered on line (c), Schedule A.

12. Other income.—Enter any other taxable income for which no space is provided elsewhere on page 1 of the return and explain its nature, using a separate sheet if necessary for that purpose. Include taxable income from annuities and insurance proceeds. Amounts received as an annuity under an annuity or endowment contract shall be included in gross income to the extent of 3 percent of the aggregate premiums or consideration paid for such annuity. When the aggregate of the amounts received and excluded from gross income in this year and in prior years equals the aggregate premiums or consideration paid for such annuity, the entire amount received thereafter must be included in gross income. (Section 22 (b) (2).)

14. Salaries and wages.—Enter all salaries and wages not included as a deduction in line (c), item 2, except compensation for partners which shall not be claimed as a deduction in this item or elsewhere on the return.

Limitations on wages and salaries.—Except as stated below, if any increase or decrease in salary or wages is made during the taxable year, without the prior approval of the National War Labor Board or the Commissioner of Internal Revenue, the entire amount of such salary or wages (including the unauthorized increase or decrease) paid or accrued in connection of the Act of October 2, 1942, or regulations, rulings, or orders promul-

gated thereunder, is not allowable as a deduction. Any increase, however, may be made without the prior approval of the National War Labor Board or the Commissioner of Internal Revenue if it is made in accordance with the terms of an established wage or salary agreement or established wage or salary rate schedule covering the work assignments and it is made as a result of individual promotions or reclassifications, individual merit increases within established rate ranges, operation of an established plan of wage or salary increases based upon length of service, increased productivity under piece work or incentive plans, or operation of an apprentice or trainee system.

Every partnership employing more than eight individuals, and taking a deduction for any amount of wages or salaries, must file with its return a statement certifying that such increases or decreases which require the prior approval of the National War Labor Board or the Commissioner of Internal Revenue have had such approval, and that increases which require no prior approval of the National War Labor Board or the Commissioner of Internal Revenue have been made in accordance with the terms of a wage or salary agreement or salary rate schedule, or as a result of reasons or circumstances prescribed in orders, rulings, or regulations promulgated under authority of the Act of October 2, 1942.

15. Rent.—Enter rent on business property in which the partnership has no equity. Do not include rent for a dwelling occupied by any partner for residential purposes.

16. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other incidentals, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account. Expenditures for repairing or replacing property are not deductible, since such expenditures are chargeable to capital account or to depreciation reserve for depreciation in how depreciation is charged on the books of the partnership.

17. Interest on indebtedness.—Enter interest on business indebtedness to others. Do not include interest on capital invested in the business by any partner, nor interest on indebtedness incurred or continued to purchase or carry obligations limited on deductions for unpaid expenses and interest, see section 24 (c). Do not deduct amounts paid or accrued on indebtedness incurred or continued to purchase a single premium life insurance or endowment contract. A contract shall be considered a single premium life insurance or endowment contract, if substantially all the premiums on such contract are paid within a period of 4 years from the date on which the contract is purchased.

18. Taxes.—Enter taxes paid on business property or incurred for carrying on business. Federal import duties and Federal excise and stamp taxes are deductible only if paid or incurred in carrying on a trade or business, or in the production or collection of income, or for the management, conservation, or maintenance of property held for the production of income. Do not include taxes assessed against local benefits tending to increase the value of the property assessed, as for paving, etc., Federal income taxes, nor estate, inheritance, legacy, succession, and gift taxes, nor taxes entered in column 11, Schedule I. Do not include amounts paid on the interest of the partnership as stockholder of a corporation which are paid by the corporation without reimbursement from the partnership. List in Schedule C each class of taxes deducted.

19. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, if arising by fire, storm, shipwreck, or other casualty, or from theft, and not compensated for by insurance or otherwise. (See section 23 (e).) Attach a schedule setting forth a description of the property, date acquired, cost, subsequent improvements, depreciation allowable since acquisition, insurance, salvage value, and deductible loss. (See Instruction 24 regarding war losses.)

20. Bad debts.—Bad debts may be deducted either (1) when they become wholly or partially worthless, or (2) by a reasonable addition to a reserve. No change of method is allowed without permission of the Commissioner. (See Instructions 27-28 regarding non-business debts.)

21. Depreciation.—A reasonable allowance for the exhaustion, wear and tear, and obsolescence of (1) property used in the trade or business or (2) property held for production of income may be deducted. If the property was acquired by purchase on or after March 1, 1913, the amount of depreciation should be determined upon the basis of the original cost (not replacement cost) of the property, and the probable number of years remaining of its useful life. In case the property was purchased prior to March 1, 1913, the amount of depreciation will be determined in the same manner, except that it will be computed on its

original cost, less depreciation sustained prior to March 1, 1913, or its fair market value as of that date, whichever is greater. The capital sum to be recovered should be charged off ratably over the useful life of the property. Whatever plan or method of apportionment is adopted must be reasonable and must have due regard to operating conditions during the taxable year and should be described in the return. Stocks, bonds, and securities are not subject to depreciation within the meaning of the law.

If a deduction is claimed on account of depreciation, fill in Schedule E. In case obsolescence is included, state the amount claimed and basis upon which it is computed. Land values or cost must not be included in this schedule, and where due and buildings were purchased for a lump sum, the cost of the building subject to depreciation must be established. The adjusted property accounts and the accumulated depreciation shown in the schedule should be reconciled with those accounts as reflected on the books of the partnership. (See sections 23 (l) and 114.)

22. Amortization of emergency facilities.—Partnerships provided an election is made as prescribed in section 124 (b), are entitled to a deduction with respect to the amortization of the adjusted basis (for determining gain) of an emergency facility based on a period of sixty months. A statement of the pertinent facts should be filed with the partnership's election to take amortization deduction with respect to such facility. (See section 124 of the Internal Revenue Code and regulations issued thereunder.)

23. Depletion of mines, oil and gas wells, timber, etc.—If a deduction is claimed on account of depletion, procure from the collector Form D (minerals), Form E (local), Form F (lump-sum nonminerals), Form O (oil and gas), or Form T (timber), fill in and file with return. If complete valuation data have been filed with questionnaire in previous years, then file with return information necessary to bring depletion schedule up to date, setting forth in full, statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (See sections 23 (m) and 114.)

24. Other deductions authorized by law.—Enter any other authorized deductions for which no space is provided elsewhere on page 1 of the return. Do not deduct losses incurred in transactions which were neither connected with the trade or business nor entered into for profit. No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, other than interest. Items directly attributable to such exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is directly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. Apportionments must in all cases be reasonable. A partnership receiving any exempt income, other than interest, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately). Deductions for charitable contributions are not allowable to the partnership. (See instruction for Schedule I.) Include also losses from property destroyed or seized in the course of military or naval operations during the war, and of property located in enemy countries or in areas which come under the control of the enemy. (See section 127 for rules as to treatment of losses from war, taxation of property recovered, and basis of property.)

27-28. Net short-term and net long-term capital gains and losses.—Report sales or exchanges of capital assets in Schedule G, and enter the net short-term capital gain or loss as item 27, and the net long-term capital gain or loss as item 28.

"Capital assets" defined.—The term "capital assets" means—All property held by the partnership (whether or not connected with the trade or business) but does NOT include—

- (a) stock in trade or other property of a kind properly includible in the inventory if on hand at the close of the taxable year;
- (b) property held by the partnership primarily for sale to customers in the ordinary course of the trade or business;
- (c) property used in the trade or business of a character which is subject to the allowance for depreciation provided in section 23 (l);
- (d) real property used in the trade or business of the partnership;

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(c) an obligation of the U. S. or any of its possessions or of a State or Territory, or of any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from the date of issue.

A capital gain dividend, as defined in section 362 (relating to tax on regulated investment companies) shall be treated by the shareholder as gains from the sale or exchange of capital assets held for more than 6 months.

For special treatment of gains and losses from involuntary conversion, and from sale or exchange of certain property used in the trade or business, see section 117 (j).

For special treatment of gain or loss upon the cutting of timber, or upon disposal of timber under a contract by which the owner retains an economic interest in such timber, see section 117 (k).

Kind of property listed.—State following facts: (a) For real estate, location and description of land and improvements; (b) for bonds or other evidences of indebtedness, name of issuing corporation, particular issue, denomination and amount; and (c) for stocks, name of corporation, class of stock, number of shares, and capital changes affecting basis (including nontaxable distributions).

Basis.—In determining gain or loss in case of property acquired after February 28, 1913, use cost, except as otherwise provided in section 113. In determining GAIN in case of property acquired before March 1, 1913, use the cost or the fair market value as of March 1, 1913, adjusted as provided in section 113 (b), whichever is greater, but in determining LOSS use cost so adjusted.

Losses on securities becoming worthless.—If (a) shares of stock, or (b) corporate securities with interest coupons or in registered form, become worthless during the year, and are capital assets, the loss therefrom shall be considered as from the sale or exchange of capital assets as of the last day of such taxable year.

Nonbusiness debts.—If a debt, other than (a) a debt evidenced by a corporate security with interest coupons or in registered form, or (b) a debt the loss from the worthlessness of which is incurred in the trade or business, becomes totally worthless within the taxable year, the loss resulting therefrom shall be considered a loss from the sale or exchange, during the taxable year, of a capital asset held for not more than 6 months.

Classification of capital gains and losses.—The phrase "short-term" applies to gains and losses from the sale or exchange of capital assets held for 6 months or less; the phrase "long-term" to capital assets held for more than 6 months.

Limitation on capital losses.—Losses from sales or exchanges of capital assets are allowable to individual taxpayers only to the extent of the gains from such sales or exchanges, plus the net income (computed without regard to capital gains and losses) or \$1,000, whichever is smaller. However, in the case of an individual taxpayer, a net capital loss as defined in section 117 (a) (1) may be carried over to each of the five succeeding taxable years and treated as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable years intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried. A partnership is not allowed the benefits of a capital loss carry-over.

"Wash sales" losses.—Loss from sale or other disposition of stock or securities cannot be deducted unless sustained in connection with the taxpayer's trade or business, if, within 30 days before or after the date of sale or other disposition, the taxpayer has acquired (by purchase or by an exchange upon which the entire amount of gain or loss was recognized by law), or has entered into a contract, or option to acquire, substantially identical stock or securities.

Losses in transactions between certain persons.—No deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly—

A. Between members of a family, which is defined for the purpose of this paragraph to include only the taxpayer's brothers and sisters (whether by the whole or half blood), spouse, ancestors, and lineal descendants;

B. Except in the case of distributions in liquidation, between an individual and a corporation more than 50 percent in value of the outstanding stock of which is owned, directly or indirectly, by or for such individual;

C. Between a grantor and a fiduciary of any trust; or
D. Between a fiduciary of a trust and a beneficiary of such trust.

For the purposes of determining ownership of stock in applying this paragraph, see section 24 (b) (2).

Schedule I—Partners' shares of income and credits.—Enter the names and addresses of the partners on lines (a), (b), (c), etc., in column 1, Schedule I, and extend in the proper column each partner's share of income, whether distributed or not, and credits. Schedule I should show complete information with respect to all the persons who were members of the partnership, syndicate, group, etc., during any portion of the taxable year. If the full time of any partner was not devoted to the business, the percentage of time devoted to the business must be shown in Schedule I. Although the partnership is not subject to income tax, the members thereof are liable for income tax in their individual capacity and are taxable upon their distributive shares of the income of the partnership, whether distributed or not, and each is required to include his proportionate share in his individual return. Each partner should be advised by the partnership of his proportionate share of the income and credits as shown in Schedule I of the partnership return.

Charitable contributions.—No deduction for charitable contributions is allowable in computing the net income of a partnership, but each partner shall be considered as having made payment, within his taxable year, of his distributive portion of any contribution or gift of the character described in section 23 (c), payment of which was made by the partnership within its taxable year. Enter in Schedule I contributions or gifts payment of which was made within the taxable year to or for the use of: (a) The United States, any State, Territory, or any political subdivision thereof, or the District of Columbia, or any possession of the United States, for exclusively public purposes; (b) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States or of any State or Territory or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals, no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting, to influence legislation; (c) the special fund for vocational rehabilitation authorized by section 12 of the World War Veterans' Act, 1924; (d) posts or organizations of war veterans, or auxiliary units or societies of any such posts or organizations, if such posts, organizations, units, or societies are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (e) a domestic fraternal society, order, or association, operating under the lodge system, but only if such contributions or gifts are to be used exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Allocate each partner's share in such contributions or gifts in column 9, Schedule I.

Credit for taxes.—If interest was received on tax-free covenant bonds in connection with which an ownership certificate on Form 1000 was filed, the Federal income tax of 2 percent paid at the source on such interest should be allocated to the partners in column 10, Schedule I.

If income and profits taxes paid to a foreign country or a possession of the United States are entered in column 11, Schedule I, submit Form 1116 with the partnership return with a receipt for each such tax payment. In case the amount entered in column 11 includes foreign taxes accrued but not paid, attach to the form a certified copy of the return on which the taxes were based. The Commissioner may require the partners or members to give a bond on Form 1117 for the payment of any additional tax found due if the foreign tax when paid differs from the amount claimed.

Net operating loss deduction.—The benefit of the deduction for net operating losses provided by section 23 (e) shall not be allowed to a partnership. In computing his own net operating loss or his own net income for any taxable year for the purposes of the computations required by section 122, however, each partner shall take into account the income and losses of the partnership in accordance with sections 132 to 138, inclusive, with certain exceptions and limitations. (See section 29.139-1 of Regulations 111.)

(Subjects generally pertain to Individual Income tax returns. For items pertaining to Estate tax returns, Fiduciary income tax returns, and Gift tax returns, see alphabetical arrangement under those returns)

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