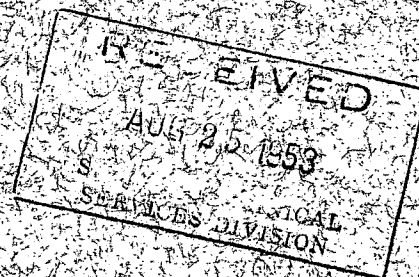


# STATISTICS OF INCOME FOR 1950

## PART I

COMPILED FROM INDIVIDUAL INCOME TAX  
RETURNS, TAXABLE FIDUCIARY INCOME TAX  
RETURNS, ESTATE TAX RETURNS, AND GIFT  
TAX RETURNS

UNITED STATES TREASURY DEPARTMENT  
INTERNAL REVENUE SERVICE WASHINGTON, D. C.



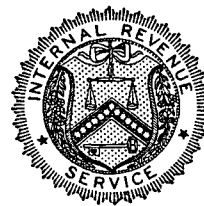
U. S. TREASURY DEPARTMENT  
INTERNAL REVENUE SERVICE

# STATISTICS OF INCOME FOR 1950

## PART 1

COMPILED FROM INDIVIDUAL INCOME TAX  
RETURNS, TAXABLE FIDUCIARY INCOME  
TAX RETURNS, ESTATE TAX RETURNS,  
AND GIFT TAX RETURNS

PREPARED UNDER DIRECTION OF THE  
COMMISSIONER OF INTERNAL REVENUE  
BY THE  
STATISTICS DIVISION



UNITED STATES  
GOVERNMENT PRINTING OFFICE  
WASHINGTON : 1954

## LETTER OF TRANSMITTAL

TREASURY DEPARTMENT,  
OFFICE OF COMMISSIONER OF INTERNAL REVENUE,  
*Washington, D. C., July 30, 1954.*

SIR: In accordance with the provisions of section 63 of the Internal Revenue Code, requiring the annual preparation and publication of statistics with respect to the operation of the Federal income tax laws, I have the honor to transmit herewith a report, "Statistics of Income for 1950, Part 1," setting forth, by various classifications, data relative to income, deductions, exemptions, credits, tax liability, tax withheld on wages and other taxpayments, tax refunds, and other pertinent facts reported on individual income tax returns and on taxable fiduciary income tax returns for 1950, filed during 1951. This report also contains data from estate tax returns, filed during 1951, for estates of individuals irrespective of the date of death, and data from gift tax returns for 1950, filed during 1951.

Respectfully,

T. COLEMAN ANDREWS,  
*Commissioner of Internal Revenue.*

Hon. G. M. HUMPHREY,  
*Secretary of the Treasury.*

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## INTRODUCTION

This report presents income and tax data for 1950 compiled from individual income tax returns, Forms 1040 and 1040A, taxable fiduciary income tax returns, Form 1041, estate tax returns, Form 706, and gift tax returns, Form 709, and is prepared in accordance with section 63 of the Internal Revenue Code, which requires the preparation and publication annually of statistics reasonably available with respect to the operation of the income tax laws, including classifications of taxpayers and of income, amounts allowed as deductions, exemptions, and credits, and any other facts deemed pertinent and valuable.

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Data tabulated in the first section of this report pertain to the individual income tax returns, Forms 1040 and 1040A. Although the two forms are different, it is possible to correlate the data reported on the employee's optional return, Form 1040A, with that reported on the income tax return, Form 1040, either long- or short-form.

In the second section of this report, data are presented for taxable fiduciary income tax returns, Form 1041. The fiduciary return form varies in certain respects from the individual return, Form 1040; nevertheless, the taxable fiduciary returns are classified and the data thereon presented, so far as possible, in a manner similar to that used for individual returns.

Information reported on estate tax returns, Form 706, filed during the calendar year 1951, irrespective of the date of death of the individual or of the applicable revenue act, is tabulated in the third section of this report. Transfers of property by gifts made during the calendar year 1950 and the tax liability of the donor, reported on gift tax returns, Form 709, are shown in the fourth section.

At the end of this report, there is a synopsis of Federal tax laws relating to income tax, estate tax, and gift tax, setting forth for each revenue act the filing requirements, tax rates, exemptions, and other important provisions. Facsimiles of the 1950 income tax returns, Forms 1040, 1040A, and 1041 to which references are made, are inserted at the close.

A preliminary report, prepared from the 1950 individual returns and taxable fiduciary returns, was published July 9, 1953, and several tables from this report were made available in a press release dated October 8, 1953.

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INDIVIDUAL INCOME TAX RETURNS

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## INDIVIDUAL INCOME TAX RETURNS

### INDIVIDUAL RETURNS INCLUDED

Individual income tax returns included in the data of this report are for the calendar year 1950, a fiscal year ending within the period July 1950 through June 1951, and a part year with the greater part of the accounting period in 1950. The returns are Forms 1040A and 1040, filed for citizens and resident aliens. Tentative returns are not included and amended returns are used only if the original returns are excluded.

Form 1040A is the employee's optional income tax return which may be filed by persons whose total income is less than \$5,000 consisting of wages reported on Form W-2 and not more than a total of \$100 from other wages, dividends, and interest. The tax liability is determined by the collector of internal revenue on the basis of the income reported, in accordance with a tax table provided under supplement T of the Internal Revenue Code. The tax in this table makes allowance for the standard deduction in lieu of non-business deductions and tax credits and also for exemptions. The standard deduction is approximately 10 percent of the income. The optional return cannot be used as a separate return for community income of husband or wife. A joint return of husband and wife may be filed on Form 1040A if their combined income meets the requirements for use of this form. On a joint return, the tax liability, determined from the tax table by the collector, is the lower of two amounts: an aggregate of the two taxes on the separate incomes of husband and wife or a tax on the combined income, which tax is the liability under the split-income method.

Form 1040, the regular income tax return, which may be either a long-form return or a short-form return, is used by persons who, by reason of the size or source of their income, are not permitted to use Form 1040A, and by persons who, although eligible to use Form 1040A, find it to their advantage to use Form 1040. Persons with adjusted gross income of less than \$5,000, regardless of the source, may elect to file the short-form return on which nonbusiness deductions and tax credits are not reported, the tax being determined on the basis of adjusted gross income, by the taxpayer from the tax table provided under supplement T. If the taxpayer whose adjusted gross income is less than \$5,000 wishes to claim nonbusiness deductions in excess of the standard deduction allowed through use of the tax table, he must file the long-form return and compute the tax liability on the basis of net income after allowable exemptions. Persons with adjusted gross income of \$5,000 or more file the long-form return and compute the tax liability. In computing the net income to be taxed, the taxpayer may use, in lieu of nonbusiness deductions, the optional standard deduction which is the smaller of \$1,000 or

an amount equal to 10 percent of the adjusted gross income, except that in the case of a separate return of a married person, the standard deduction is \$500.

Nontaxable returns with adjusted gross income and returns with adjusted gross deficit included in Statistics of Income are filed in compliance with the requirement based on a specified amount of gross income (not adjusted gross income), regardless of the allowable deductions and exemptions. Also, individual returns showing less than \$600 gross income are filed to claim refund of tax paid by reason of the tax withheld on wages or of the payments on a Declaration of Estimated Tax, Form 1040-ES.

Statistical data are taken from the returns as filed, prior to revisions that may be made as a result of official audit. Facsimiles of individual returns, Forms 1040 and 1040A, are shown on pages 347-372.

#### CHANGES IN THE INTERNAL REVENUE CODE

The Revenue Act of 1950 amended the Internal Revenue Code in many respects. The major change applicable to individual returns is the increase in tax rates accomplished through the elimination of percentage reductions from tentative tax which were in effect during 1948 and 1949.

(a) Although the normal tax rate of 3 percent of normal tax net income and the surtax rates ranging from 17 percent of the first \$2,000 of surtax net income to 88 percent of such income in excess of \$200,000 are retained, the 1950 act eliminates, as of October 1, 1950, the series of percentage reductions ranging from 17 percent of the first \$400 of combined tentative taxes to 9.75 percent of such taxes in excess of \$100,000. The total tax liability is now limited to 87 percent of net income, as compared to the previous limit of 77 percent.

For 1950 calendar year returns, a series of percentage reductions amounting to approximately three-fourths of those previously allowed is provided, with a limitation of the tax liability to 80 percent of the net income.

(b) On returns for fiscal years ending after September 30, 1950, the tax liability is the sum of (1) that portion of a tentative tax, computed at rates in effect before October 1, 1950, which the number of calendar months in such fiscal year before October 1, 1950, bears to the total number of calendar months in the fiscal year, and (2) that portion of a tentative tax, computed at the rates in effect after September 30, 1950, which the number of calendar months in such fiscal year after September 30, 1950, bears to the total number of calendar months in the fiscal year.

(c) The optional tax table under supplement T is revised to reflect the increased tax liability resulting from the decrease in percentage reductions applied to the aggregate tentative normal tax and surtax for the calendar year. Also, for taxable years beginning after September 30, 1950, an optional tax table is provided wherein no percentage reductions are applied.

(d) New income tax withholding tables provide increased withholding of income tax at source on wages paid on and after October 1, 1950; and the rate for percentage method of withholding is increased from 15 percent to 18 percent of wages paid in excess of the amount of withholding exemption.

(e) Provision is made for enlisted personnel to exclude from gross income all compensation and commissioned officers to exclude not more than \$200 per month of compensation received for active service in the Armed Forces of the United States in a combat zone after June 24, 1950.

(f) The definition of capital asset is changed for taxable years beginning on or after September 24, 1950, to exclude a copyright and a literary, musical, or artistic composition, created by the taxpayer.

## BASIC ITEMS

*Adjusted gross income* is defined in the Code as gross income *minus* allowable trade and business deductions, expenses of travel and lodging in connection with employment, reimbursed expenses in connection with employment, deductions attributable to rents and royalties, deductions for depreciation and depletion allowable to life tenants or to income beneficiaries of property held in trust, and allowable losses from sales of property.

Adjusted gross income provides a means whereby different kinds of gross income are placed substantially on a par with each other; and, in cases where the adjusted gross income is less than \$5,000, the tax liability may be determined on the basis of adjusted gross income, directly from the tax table, at the option of the taxpayer. Before the concept of adjusted gross income was introduced, tax rates could not be applied to the income of persons engaged in business or profession until the net income had been determined, that is, after there had been deducted not only the cost of doing business but also other nonbusiness deductions and credits which the law allows, such as contributions, medical expenses, taxes, interest, and casualty losses.

The adjusted gross income and its components are tabulated and all taxable income from whatever source is included. However, the income or loss from any source for which deductions are specifically allowed in computing adjusted gross income is the net amount from that source; and a net loss comprises a part of the adjusted gross income (or deficit) as well as a net profit.

*Adjusted gross deficit* occurs when the deductions allowable for the computation of adjusted gross income, mentioned above, equal or exceed the gross income.

*Net income* is the income tax net income reported on long-form returns, Form 1040, which have adjusted gross income in excess of the itemized deductions. Net income does not apply to returns, Form 1040A, nor to short-form returns, Form 1040. Although long-form returns, Form 1040, on which the taxpayers elected to use the optional standard deduction, do show a net income, the amount thereof is not tabulated in this report.

*Net deficit*, reported on returns, Form 1040, classified as returns with itemized deductions, includes the adjusted gross deficit on short-form returns and the net deficit on long-form returns resulting from the combination of adjusted gross deficit and itemized deductions or from the excess of itemized deductions over the adjusted gross income.

*Amount of exemption* is that allowed as a credit against net income for purposes of computing both normal tax and surtax; it consists of the per capita exemption of \$600 for the taxpayer, his spouse, and

each closely related dependent, together with the additional exemptions of \$600 for age 65 or over and of \$600 for blindness of the taxpayer and/or his spouse. Both the amount and the number of exemptions tabulated in this report include the exemptions claimed on returns with the optional tax (Form 1040A and short-form 1040), wherein the exemptions are allowed automatically, as well as the exemptions claimed on returns on which the tax is computed by the taxpayer.

Exemption for a dependent is that for a close relative specified by law, with income of less than \$500, who received more than one-half of his support from the taxpayer. A close relative means: son, daughter, or a descendant of either; stepson, stepdaughter, son-in-law, daughter-in-law; father, mother, or ancestor of either; stepfather, stepmother, father-in-law, or mother-in-law; brother, sister, stepbrother, stepsister, half brother, half sister, brother-in-law, or sister-in-law; uncle, aunt, nephew, or niece; provided he or she is a citizen of the United States, Canada, or Mexico, and has not filed a joint return with another person. An adopted child is considered a child by blood. Dependents meeting these qualifications need not be under 18 years of age.

Slight duplication of exemption exists on account of dependents with less than \$500 income, who file a return in order to claim refund of tax withheld on wages. Such wages are not taxable to the dependent; neither do they constitute a part of the gross income of the taxpayer claiming the dependent. Nevertheless, the amount of exemption on the return of such a dependent is tabulated as well as the amount of exemption taken on the return of the taxpayer who rightfully claims the dependent.

The total amount of exemption is tabulated in table 2 by adjusted gross income classes, in table 6 by types of tax liability, and in table 8 by marital status and sex of the taxpayer. In table 9, the total number of exemptions, the number of exemptions for age and blindness, the number of exemptions other than age and blindness, and a frequency distribution of returns by number of exemptions other than age or blindness are tabulated by marital status of the taxpayer.

*Tax liability* is the income tax liability after deduction for the two tax credits relating to income tax paid at source on interest from tax-free covenant bonds and to income tax paid to a foreign country or possession of the United States. The amount of these credits, allowed only to taxpayers who itemized deductions, is not available. Total tax, computed without regard to tax credits, is limited to 80 percent of the net income on a calendar year basis. Tax liability consists of the normal tax, the surtax, and the alternative taxes paid in lieu thereof; namely, the optional tax provided under supplement T of the Code, and the alternative tax, provided under section 117(c)(2), for the income which includes a net gain from sales or exchanges of capital assets held for more than 6 months. The tax components are described on pages 20-21.

The income tax liability is paid, in whole or in part, currently through the tax withheld on wages and/or the payments made on a Declaration of Estimated Tax, Form 1040-ES. If these payments are insufficient to cover the tax liability, the balance of tax due is paid when the return is filed, except that on a return, Form 1040A, the balance is paid upon assessment by the collector. If the tax with-

held and/or payments on declaration exceed the tax liability for 1950, the overpayment is refundable to the taxpayer unless he signifies on a return, Form 1040, that he wishes the overpayment to be credited on his 1951 estimated income tax.

*Tax withheld*, reported on the income tax return as a payment on tax liability, is the amount of tax withheld by employers from the salaries and wages of the taxpayer. The amount of tax withheld is determined by the employer either by (1) use of wage bracket withholding tables, in which amounts to be withheld are based on various wage levels after an allowance for withholding exemptions, or (2) application of the prescribed percentage rate to the amount of wages in excess of the withholding exemptions. The 1950 act provides for increased withholding of income taxes on wages paid on and after October 1, 1950. Certain types of wage and salary payments, such as those for agricultural labor, domestic service, ministry of the gospel, newspaper carriers under 18 years of age, and wages paid by international organizations or foreign governments, are exempt from withholding of income tax.

*Payments on 1950 declaration of estimated tax*, reported on the income tax return as a payment on tax liability, include the credit for overpayment of the prior year's tax as well as the aggregate payments on the 1950 Declaration of Estimated Tax, Form 1040-ES. This combined amount is reported by the taxpayer, but the separate elements are not shown.

*Tax due at time of filing* is the excess of the 1950 tax liability over the sum of the tax withheld, the payments on the 1950 declaration, and the credit for overpayment of the prior year's tax. The amount due is paid in cash with the filing of the return, except in the case of the optional return, Form 1040A, wherein the tax is determined by the collector and paid upon notice of the assessment.

*Overpayment (refund, or credit on 1951 estimated tax)* occurs if the sum of the tax withheld, the payments on 1950 declaration, and the credit for overpayment of the prior year's tax exceeds the tax liability for 1950. Such tax overpayment is refundable or, at the option of the taxpayer using Form 1040, may be credited against his 1951 estimated tax. The amount refunded, as indicated on the return, is tabulated separately from the amount to be credited against the 1951 estimated tax, in table 7 of this report.

#### CLASSIFICATION OF INDIVIDUAL RETURNS

Individual returns are classified by adjusted gross income classes, by taxable and nontaxable returns, by returns with tax overpayment or with tax due at time of filing, by marital status of the taxpayer, by number of exemptions other than age or blindness, by States and Territories, and taxable returns are classified by types of tax liability. Returns with itemized deductions are identified in certain tabulations. For frequency distributions only, returns are classified by size of each specific source of income or loss comprising adjusted gross income and returns with itemized deductions are classified by net income classes. Data presented under the various classifications differ, some items not being available for all classifications.

*Adjusted gross income classes.*—Adjusted gross income, being common to all types of returns, supplies the base for segregating returns into adjusted gross income classes; and the amount of net income or net deficit when computed is disregarded. Returns with adjusted gross deficit, regardless of the amount, are designated "No adjusted gross income" and appear in aggregate as a separate class.

*Taxable and nontaxable returns.*—This classification is based on the existence or nonexistence of a tax liability after tax credits relating to income tax paid at source on interest from tax-free covenant bonds and to income tax paid to a foreign country or possession of the United States.

*Returns with itemized deductions.*—Returns with itemized deductions include long-form returns, Form 1040, on which nonbusiness deductions are itemized in detail; long-form returns, Form 1040, with no deductions filed by spouses of taxpayers who itemized deductions (such spouses are denied the standard deduction); and all returns with adjusted gross deficit, whether or not deductions are itemized. Adjusted gross deficit returns with no deductions are included in this classification so that returns with no adjusted gross income will be tabulated together.

*Size of specific source of income or loss.*—For the purpose of frequency distributions only, returns are classified according to the amount of each specific source of income or loss comprising adjusted gross income (or deficit).

*Net income classes.*—Returns with itemized deductions are segregated on the basis of the amount of net income, for a frequency distribution. Returns with net deficit, regardless of the amount, are designated "No net income."

*Types of tax liability.*—Taxable returns are classified on the basis of the two general types of tax liability; the regular normal tax and surtax combined and the alternative tax paid in the case of capital gain from sales of capital assets held for more than 6 months. Returns with normal tax and surtax consist of the optional returns, Form 1040A, and short-form returns, Form 1040, on both of which the optional tax is paid in lieu of normal tax and surtax, and long-form returns, Form 1040, except those on which the alternative tax is imposed.

Returns with alternative tax are long-form returns, Form 1040, wherein the net income includes a net long-term capital gain or an excess of net long-term capital gain over net short-term capital loss, and the alternative tax liability is less than the regular normal tax and surtax computed on net income which includes all net gain from sales of capital assets. Further description of the alternative tax is given on page 21.

*Returns with tax overpayment or with tax due at time of filing.*—Returns with tax overpayment are those on which the payments made by means of the tax withheld and/or the declaration of estimated tax are greater than the tax liability. Returns with tax due at time of filing are those on which the payments made by the same means are less than the tax liability. Returns in each classification are tabulated according to types of taxpayment, singly and in combination.

*Marital status.*—The classification of returns for marital status of the taxpayer is based on the marital status of the taxpayer at the close of the year, or on the date of the death of a spouse. The three classifications are: Joint returns of husbands and wives, separate returns of husbands and wives, and returns of single persons. The last two groups are further classified as returns of men and returns of women.

*Number of exemptions other than age or blindness.*—For a frequency distribution of returns by number of exemptions, only the per capita exemption for the taxpayer, his spouse on a joint return, and each dependent is utilized. This provides the same basis for distribution by number of exemptions as that employed in former years. The number of exemptions classes presented in the tables is limited to six or more exemptions for all returns and for joint returns of husbands and wives and is limited to four or more exemptions for separate returns of husbands and wives and for returns of single persons. The precise number of per capita exemptions is recorded in each open-end class.

*States and Territories.*—This classification consists of the 48 States, Hawaii, and the District of Columbia. The segregation of returns on the basis of States and Territories is determined by the location of the collection district in which the return is filed, except that for the District of Columbia, the segregation is determined by the address of the taxpayer. Collection districts, or groups of such districts, are coextensive with the States and Territories, except that the District of Columbia comprises a part of the collection district of Maryland, and the Territory of Alaska is a part of the district of Washington. The sampling technique employed for obtaining statistical data does not permit separate tabulation of the returns from Alaska.

## SCOPE OF ESTIMATED DATA

Data tabulated for individual returns for 1950 are estimated from samples of the optional returns, Form 1040A; short-form returns, Form 1040, with adjusted gross income under \$5,000; and long-form returns, Form 1040, with adjusted gross income under \$50,000. The number of such returns is obtained from records of the Internal Revenue Service, but the distribution of returns by income classes and the related data together with their distribution by classes are estimated based on these samples. The method of selecting the samples, the procedure for extending data obtained from the samples to the universe, and the resultant sampling variations are fully explained in the description of the sample and limitations of the data, pages 24-32.

## TABULATED DATA

Statistical data for individual returns for 1950 are presented in 14 tables. Tables 1 through 12 are tabulated on a national basis and the data, except in table 12, are distributed by adjusted gross income classes. Taxable and nontaxable returns are shown separately except in tables 1 and 4. In order that the frequency distributions of returns in table 4 may show an extensive cross-classification by income classes and by size of each specific source of income or loss, the taxable and nontaxable returns are combined and broader adjusted gross

income classes, than appear in other tables, are used. Table 12 shows the number of returns filed on the various forms available for reporting of individual income. From this tabulation, the number of returns 1040A, 1040 short- and long-form, the number of returns with standard deduction and with itemized deductions, and the number of returns on which the tax table is used, can be ascertained.

Data in tables 13 and 14 are tabulated on a State basis. Only returns with adjusted gross income are included in these two tables and taxable and nontaxable returns are combined. In table 14 for the distribution of data by States and Territories and by size of adjusted gross income, broader classes are used than are used in the national tables.

Refer to the table of contents of this report and to the list of tables on the halftitle page preceding table 1, to ascertain the specific data tabulated in the various tables. Throughout the tabulations, money amounts are rounded to the nearest thousand dollars and, consequently, may not add to the totals.

#### SIMPLE AND CUMULATIVE DISTRIBUTIONS BY ADJUSTED GROSS INCOME CLASSES

The number of returns, amount of adjusted gross income, and tax liability are tabulated by adjusted gross income classes in table 1 to show the simple distribution, the cumulative distribution from highest income class, the cumulative distribution from the lowest income class, and the corresponding percentage distributions. In these distributions, taxable and nontaxable returns are combined, except that the nontaxable returns with no adjusted gross income are shown in aggregate, apart from the cumulative data.

#### SOURCES OF INCOME AND DEDUCTIONS

The amount of income, profit, or loss from each of the sources comprising adjusted gross income is the net amount to be included in the adjusted gross income; that is, gross receipts less the deductions allowable for the computation of adjusted gross income—trade and business deductions, expenses of travel, lodging, and reimbursed expenses in connection with employment, deductions attributable to rents and royalties, deductions for depreciation and depletion allowable to life tenants and income beneficiaries of property held in trust, and allowable losses from sales or exchanges of property. Should these deductions result in a net loss from the source to which they apply, the net loss nevertheless comprises a part of the adjusted gross income (or deficit). Therefore, the net losses from rents and royalties, from business, from partnership, from sales of capital assets, and from sales of other property, as well as the net profits from such sources are tabulated as component parts of the adjusted gross income. Descriptions of these income and loss sources are set forth on pages 13-15. In table 2, the amount of income or loss from each specific source comprising adjusted gross income is tabulated by adjusted gross income classes. In table 3, frequency distributions of the returns for each specific source of income or loss are tabulated in a similar manner. Table 4 shows the frequency distributions of returns by adjusted gross income classes and by size of each specific source of income or loss.

comprising adjusted gross income (or deficit). Several sources of income are tabulated by States and Territories in table 13.

The deductions tabulated are those of a nontrade or nonbusiness character which are deductible from adjusted gross income for the computation of net income (or deficit); these deductions are the allowable deductions reported by the segment of taxpayers who itemized their deductions, rather than using the optional standard deduction. Such deductions include contributions, medical expenses, taxes, interest, casualty losses, and other miscellaneous deductions authorized against adjusted gross income. Descriptions of these deductions are given on pages 15-17. The itemized deductions and net income or net deficit reported by these taxpayers are tabulated in part II of table 2; and the frequency distributions of returns for each specific deduction are shown in part II of table 3.

The standard deduction is not tabulated. An election to use the standard deduction relieves the taxpayer of the burden of having to itemize nonbusiness deductions and of having to support them with evidence. The standard deduction is automatically provided through use of the optional tax on return, Form 1040A, and on short-form return, Form 1040. On a long-form return, Form 1040, regardless of the amount of adjusted gross income, the standard deduction is the smaller of \$1,000 or 10 percent of the adjusted gross income, except that on a separate return of a married person the standard deduction cannot exceed \$500.

#### SOURCES OF INCOME OR LOSS COMPRISING ADJUSTED GROSS INCOME

*Salaries and wages* include salaries, wages, bonuses, commissions, tips, and other kinds of compensation used by the employer to pay the employee for personal services; but *exclude* wages not exceeding \$100 per return, upon which no tax was withheld, reported as other income on the optional return, Form 1040A. Salaries and wages include compensation of Federal, State, and local Government employees, as well as pensions and retirement pay if subject to withholding tax and reported in the salary schedule. Compensation of persons who received back pay or pay for personal service covering a period of 36 months or more and taxed under section 107, included in salaries and wages, is only that portion allocated to the income year 1950. Travel and lodging expenses incurred by an employee while away from home on his employer's business are deducted from gross salary reported on Form 1040. For any month during any part of which members of the armed forces of the United States served in a combat zone after June 24, 1950, enlisted personnel *exclude* from gross income all compensation and commissioned officers *exclude* not more than \$200 compensation. Pensions of veterans, disability pay, monthly allowances for support of veterans and their dependents, mustering-out pay, principal of terminal leave bonds, and benefits under Serviceman's Readjustment Act are exempt from tax and, therefore, are not reported.

*Dividends* include foreign and domestic dividends but *exclude* those received through partnerships and fiduciaries and dividends, not exceeding \$100 per return, reported as other income on the optional return, Form 1040A.

*Interest* includes interest on notes, mortgages, and bank deposits, and interest (before amortization of bond premium) from corporation bonds and from taxable and partially tax-exempt Government obligations, also includes, when received through partnerships and fiduciaries, partially tax-exempt interest from Government obligations, but *excludes* interest not exceeding \$100 per return reported as other income on the optional return, 1040A.

*Annuities and pensions* include only the taxable portion of amounts received during the year. An amount equal to 3 percent of the total cost of the annuity is reported as income annually, until the aggregate of amounts received and excluded from gross income in this year and prior years equals the cost. Thereafter, the entire amount received is taxable and must be included in gross income for the year in which it is received. Pensions are generally regarded as deferred compensation for services rendered and the entire amount received is subject to income tax unless expressly exempt by law. Annuities, pensions, and retirement pay are sometimes reported in the schedule for wages, particularly if they are subject to withholding of income tax.

*Rents and royalties* are reported in the same schedule and no separation of the combined amount is available. Net profit from rents is the excess of gross rents received over deductions for depreciation, repairs, interest, taxes, and other expenses attributable to the rented property. Rents include the fair market value of crops received as rent from farm property. Net profit from royalties is the excess of gross revenue received from copyrights, patents, trade-marks, formulas, mineral rights, and the like over the allowable depletion, amortization, and other expenses relating to royalties. Conversely, net loss from these sources is the excess of deductions over the gross income.

*Business profit or loss* is reported by individuals, including farmers, who are sole proprietors of a business or profession. All income derived from the business or profession is reported as total receipts from business. Expenses deductible in arriving at the net profit or net loss from business include cost of goods sold, salaries and wages paid to employees, interest on business debts, taxes on business and business property, losses arising from business operations, bad debts arising from sales or service, depreciation, obsolescence or depletion, rent, repairs, cost of supplies, advertising, selling expenses, premiums for business insurance, and the net operating loss deduction. Compensation of the sole proprietor is not an allowable deduction.

*Partnership profit or loss* is reported by persons who are members of a partnership, syndicate, joint venture, or the like. Each member must report as income his proportionate share of the net profit or net loss, whether actually distributed or not, of every such organization whose income year ends within his taxable year. The net profit or loss reported in the schedule for partnership income *excludes* partially tax-exempt interest on Government obligations and net gain or loss from sales or exchanges of capital assets. In computing the partnership profit or loss to be distributed, charitable contributions are not deductible nor is the net operating loss deduction allowed; however, each partner takes into account his share of the income and

losses of the partnership in computing his own net operating loss deduction.

*Net gain or loss from sales or exchanges of capital assets* is the net gain or the allowable loss used in computing adjusted gross income. Each is the result of combining net short- and long-term capital gain and loss and the capital loss carryover from the years 1945-49, inclusive, not previously deducted; however, the deduction allowed for such a loss, in the computation of adjusted gross income is limited to the amount of the loss, or to net income (adjusted gross income, if tax is determined from the optional tax table) computed without regard to gains and losses from sales of capital assets, or to \$1,000, whichever is smallest. The returns are not edited to ascertain whether or not the deduction conforms to the specified limitation and there may be instances, particularly among returns with no adjusted gross income, where the amount deducted exceeds the limitation. For further discussion of gains and losses from sales of capital assets, capital loss carryover, and other pertinent facts, see pages 17-19.

*Net gain or loss from sales of property other than capital assets* is the net gain or loss from sales or exchanges of depreciable property and real property used in trade or business and from sales of obligations of the United States or any of its possessions, a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue. A net loss from this source is deductible without limitation. (As to the possibility of property used in trade or business being treated as a capital asset, see pp. 17-18.)

*Income from estates and trusts* is the taxpayer's share (whether actually received or not) of distributable income of an estate or trust under which the taxpayer is a beneficiary. Such income, however, *excludes* partially tax-exempt interest on Government obligations received through these entities but reported in interest income. In computing the distributable income of an estate or trust, the net operating loss deduction is allowed.

*Miscellaneous income* includes alimony received, prizes, rewards, sweepstakes winnings, gambling profits, recovery of bad debts deducted in a prior year, insurance received as reimbursement for medical expenses previously deducted, and all other taxable income not separately tabulated. Also included in miscellaneous income are \$31,965,000 of wages not subject to withholding tax, dividends, and interest, not exceeding a total of \$100 per return, reported as other income on 661,338 optional returns, Form 1040A.

#### ITEMIZED DEDUCTIONS

Deductions tabulated in this report are the itemized nonbusiness deductions reported on the long-form return, Form 1040. They are deductible from adjusted gross income in arriving at net income. The standard deduction reported on the long-form return is not tabulated.

*Contributions* are gifts made to organizations created in the United States or possessions thereof, or under the law of the United States, or of any State, Territory, or possession of the United States, and operated exclusively for religious, charitable, scientific, literary, or

educational purposes, or for the prevention of cruelty to children or animals; and gifts made to veterans' organizations or to governmental organizations for public purposes. Individuals who are members of a partnership may include in their personal return their pro rata share of contributions made by the partnership. The amount of contributions allowed as a deduction is limited to 15 percent of the taxpayer's adjusted gross income, unless the taxpayer qualified for an unlimited deduction under section 120 of the Code. The returns are not edited to ascertain whether or not the deduction conforms to the limitation and there may be instances, particularly among returns with no adjusted gross income, where the amount exceeds the specified limitation.

*Interest* paid is that paid on personal indebtedness, mortgages, installment purchases, bank loans, interest incurred in the production or collection of income or in the management, conservation, or maintenance of property; but does not include interest chargeable against rental or royalty income nor interest on business debts, such interest being reported in rental or business expenses; neither does it include interest on loans to buy tax-exempt securities or single-premium life insurance and endowment contracts.

*Taxes* paid include personal property taxes, State and local income taxes, certain retail sales taxes, and real estate taxes except those levied for improvement which tend to increase the value of property. This deduction for taxes *excludes* Federal income taxes, Federal import duties, Federal excise and stamp taxes; estate, legacy, and succession taxes; gift taxes; taxes on shares in a corporation which are paid for the taxpayer by the corporation; taxes deducted in the schedule for rents and for business; income taxes paid to a foreign country or possession of the United States if any portion thereof is claimed as tax credit; and Federal social security and employment taxes paid by or for the employee.

*Losses from fire, storm, etc.*, are the net losses on nonbusiness property resulting from accident, fire, storm, shipwreck, or other casualty, or from theft. The deduction is limited to the net loss sustained, that is, the value of the property just before the loss, less the salvage value and insurance or other reimbursement received.

*Medical, dental, etc., expenses* pertain to the medical, hospital, dental, and other similar expenses actually paid during 1950 for the care of the taxpayer, his spouse, and dependents, which are not compensated by insurance or otherwise, and which exceed an amount equal to 5 percent of the adjusted gross income. The deduction cannot exceed \$1,250 multiplied by the number of exemptions other than those for age and blindness with a maximum of \$2,500, except that, on a joint return of husband and wife, the maximum is \$5,000. The returns are not edited to ascertain whether or not the deduction conforms to these limitations. For additional data on the medical deduction, see page 19.

*Miscellaneous deductions* include all other allowable deductions not separately tabulated, such as alimony payments, expenses incurred in the production or collection of taxable income or in the management of property held for the production of taxable income, amortizable bond premium, the taxpayer's share of interest and real estate

taxes paid by a cooperative apartment corporation, and gambling losses not exceeding the gambling gains reported in gross income.

#### NET GAIN OR LOSS FROM SALES OR EXCHANGES OF CAPITAL ASSETS

Net gain or loss from sales of capital assets is derived from sales or exchanges of property defined by the Internal Revenue Code as capital assets. The term capital asset means property held by the taxpayer (whether or not connected with his trade or business), but does not include (1) stock in trade or other property which would properly be included in inventory if on hand at the close of the income year, (2) property held primarily for the sale to customers in the ordinary course of trade or business, (3) property used in trade or business of a character which is subject to the allowance for depreciation, (4) real property used in trade or business, (5) an obligation of the United States or any possession thereof, or of a State or Territory or political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue, or (6) for income years beginning on or after September 24, 1950, a copyright, a literary, musical, or artistic composition, or similar property created by the taxpayer.

If bonds in registered or coupon form and corporate stocks become worthless during the year and are capital assets, the loss therefrom is considered a loss from the sale of capital assets; also, a nonbusiness debt which becomes totally worthless within the year is considered a loss from the sale of a capital asset held not more than 6 months; and certain distributions under employees' trust plans, as specified under section 165 of the Code, to the extent that the distributions exceed the amount contributed by the employee, are considered a gain from sales of capital assets held more than 6 months.

For the purpose of computing net gain or loss from sales or exchanges of capital assets the law distinguishes between short- and long-term capital gain and loss and provides different rules for the treatment of each. The distinction between short- and long-term gain and loss is based on the length of time that the asset is held before the sale or exchange. Short-term applies to the gain or loss resulting from the sale or exchange of a capital asset held for not more than 6 months, and 100 percent of the recognized gain or loss thereon is taken into account in computing net short-term capital gain or loss. Long-term applies to the gain or loss resulting from the sale or exchange of a capital asset held for more than 6 months, and 50 percent of the recognized gain or loss thereon is taken into account in computing net long-term capital gain or loss. The amounts reported as net short- and long-term capital gain or loss include the net short- and long-term capital gain and loss to be taken into account from partnerships and common trust funds.

Under certain circumstances, gain or loss from the sale of property which is not a capital asset may be treated as gain or loss from the sale of capital assets. Such gain or loss includes that from the sale of land and depreciable property used in business and from the cutting of timber or the disposal of timber under contract, if held more than 6 months. If the recognized gains upon sales or exchanges of such

property plus the recognized gains from compulsory or involuntary conversion (through seizure, condemnation, destruction, fire, or theft) of property used in business and of capital assets held more than 6 months, exceed the recognized losses from such sales, exchanges, and conversions, then such gains and losses are considered as gains and losses from sales of capital assets held more than 6 months. However, if such gains do not exceed such losses, then such gains and losses are *not* considered as gains or losses from sales of capital assets; but each gain is fully reported and each loss, if allowable at all, is deductible in full.

The capital loss carryover provision of the Code allows the amount of "net capital loss" of any income year to be carried forward as a short-term capital loss in each of the 5 succeeding years to the extent that it exceeds any "net capital gains" of subsequent years intervening between the year in which the net capital loss is sustained and the year to which carried. If there are net capital losses carried over from more than 1 year, they are allowed in the order in which they arose. The net capital loss for any year, to be used as a capital loss carryover, is the excess of (1) current year losses from sales of capital assets over (2) the sum of current year gains from sales of capital assets and the smaller of (a) \$1,000 or (b) net income (adjusted gross income, if tax is determined from the tax table) computed without regard to gains or losses from sales of capital assets. For the purpose of computing the net capital loss carryover, net capital gain for any year is the excess of (1) current year gains from sales of capital assets plus the smaller of (a) \$1,000 or (b) net income (adjusted gross income, if tax is determined from tax table) computed without regard to capital gains or losses over (2) current year losses from sales of capital assets.

Capital loss carryover reported on the 1950 returns is the combination of the net capital loss for 1949 and the remaining capital loss carryovers from 1945-48 not offset by the net capital gains of the succeeding years 1946-49.

The net gain or net loss from sales of capital assets reported for the computation of adjusted gross income for 1950 is the combination of net short- and long-term capital gain and loss of 1950 and the capital loss carryovers from 1945-49, inclusive. Deduction for the loss, however, is limited to the smaller of \$1,000 or to the net income (adjusted gross income, if tax is determined from the tax table) computed without regard to capital gains and losses.

The amounts of net gain and of net loss from sales of capital assets are tabulated among the specific sources comprising adjusted gross income in table 2, and frequency distributions of returns with such net gain or loss are shown in tables 3 and 4. Additional data are supplied in table 10 which shows the amount of net short-term capital gain, net short-term capital loss, net long-term capital gain, net long-term capital loss, and the capital loss carryover from 1945-49, as reported by the taxpayer in schedule D(1), the schedule for sales of capital assets. These data are tabulated separately for returns with net gain and with net loss from sales of capital assets. In schedule D(1), the capital loss carryover is reported independently from the short-term gain or loss of the current year; therefore, the net short-term capital gain and the net short-term capital loss in table 10 are

the result of 1950 sales. Also in table 10, there is shown the approximate amount of net long-term capital gain or the excess over net short-term capital loss which is taxed at the 50 percent alternative rate. The amount subject to the alternative rate is computed from the data in this table, by combining the net long-term capital gain and the net short-term capital loss. This results in a slight overstatement of the amount subject to the 50 percent rate on returns where a carryover was combined with a short-term loss to determine the excess of long-term gain, or where a carryover exceeded the short-term gain resulting in a short-term loss which was used to determine the excess of long-term gain, or where there was no short-term gain or loss but a carryover was used to determine the excess of long-term gain.

#### MEDICAL AND DENTAL EXPENSES

The deduction for medical expenses, together with the number of returns on which a deduction is reported and the adjusted gross income associated with such returns, is tabulated in table 11 by taxable and nontaxable returns and by adjusted gross income classes. The deduction is reported by taxpayers who itemized their deductions on the long-form return, Form 1040, and pertains to the amount actually paid during the income year 1950, regardless of when the illness or other event which occasioned the expense occurred, and includes the medical care of the taxpayer, his spouse, and dependents if not compensated for by insurance or otherwise.

Medical expenses considered for this deduction include amounts paid for diagnosis, cure, treatment, prevention, or mitigation of disease, services rendered by physicians, surgeons, dentists, chiropractors, osteopaths, and oculists, as well as hospital expenses and amounts paid for health, accident, and hospitalization insurance, also the cost of eyeglasses, artificial limbs, hearing aids, dentures, X-rays, nursing service, medical supplies, drugs, ambulance service, and the like. Any reimbursement received by means of insurance must be applied to reduce the total medical expenses paid after which a deduction is allowable for that portion of the medical expenses which exceed an amount equal to 5 percent of the adjusted gross income. However, the maximum deduction is limited to \$1,250 multiplied by the number of exemptions other than those for age and blindness with a maximum deduction of \$2,500, except that on a joint return the maximum deduction is \$5,000. The deduction is tabulated as reported by the taxpayer whether or not the deduction conforms to these limitations. Medical expenses are not reported by taxpayers who elect to use the standard deduction.

#### TYPES OF TAX LIABILITY

The income tax liability consists of normal tax and surtax, and the alternative taxes paid in lieu thereof; namely, the optional tax provided under supplement T and the alternative tax on income which includes a gain from sales of capital assets held for more than 6 months, provided under section 117(c)(2). The tax liability tabulated in this report is the net tax after the two tax credits relating to income tax paid at source on interest from tax-free covenant bonds and to income tax paid to a foreign country or possession of the United States.

These credits are reported only by taxpayers who itemized deductions. The amounts of these credits are not available.

Tax liability is tabulated in table 1 by simple and cumulative distributions for each adjusted gross income class; and it is also shown in table 2 among the tax items. Table 6 shows the tax liability and related data by the two general types of tax: normal tax and surtax and alternative tax, described below. The average tax in this table is based on the tax liability after the two tax credits are deducted. The effective tax rate shown is based on the adjusted gross income.

*Normal tax and surtax* is the sum of the two separate taxes, which are jointly computed and reported on the income tax return. For the calendar year 1950, the tentative normal tax rate is 3 percent of the net income in excess of the credits for exemptions and for partially tax-exempt interest and dividends. The tentative surtax rates range from 17 percent of the first \$2,000 of net income in excess of the credit for exemptions, increasing at graduated rates, to 88 percent of such income over \$200,000. Although each tax is a separate entity, the instructions accompanying the return for the computation of tax provide a rate schedule wherein the two tax rates are integrated and the tentative normal tax and surtax liability is computed jointly; after which the first \$400 of combined tentative tax is reduced by 13 percent, and the combined tentative tax over \$400 but not over \$100,000 is reduced by 9 percent, and the combined tentative tax over \$100,000 is reduced by 7.3 percent. The resultant tax, computed without regard to tax credits, cannot exceed an amount equal to 80 percent of the net income. If net income includes partially tax-exempt interest and dividends, the combined tentative tax is reduced by an amount equal to 3 percent of the partially tax-exempt income, before the tax reduction percentages are applied. Although the partially tax-exempt income is a credit against the net income for normal tax purposes, this procedure eliminates the 3 percent tax thereon from the combined tentative tax. In the case of a joint return of husband and wife, the combined normal tax and surtax is twice the combined normal tax and surtax that would be determined if the net income and applicable credits against net income were reduced by one-half.

For fiscal year returns which begin before October 1, 1950, and end before October 1, 1951, the tax liability is prorated according to the number of months falling under the rates in effect before October 1, 1950, and the number of months falling under the rates in effect after September 30, 1950, provided in the 1950 act. This act eliminates the series of percentage reductions formerly applied to the combined tentative tax.

The optional tax is tabulated and classified, without distinction, as normal tax and surtax. The optional tax table states the tax liability for the various adjusted gross income brackets and the number of exemptions, and the tax table may be used at the election of the taxpayer whose adjusted gross income from whatsoever source is less than \$5,000. The optional tax automatically allows for the standard deduction, which is 10 percent of the amount of the midpoint of the adjusted gross income bracket, and for the exemptions, after which the optional tax is determined (to the nearest dollar) in the same manner

and at the same rates as those otherwise used in computing normal tax and surtax.

*Alternative tax* on net income containing a net gain from sales or exchanges of capital assets held more than 6 months is imposed when there is a net long-term capital gain or an excess of net long-term capital gain over net short-term capital loss if, and only if, the alternative tax is less than the regular normal tax and surtax computed on net income which includes all net gain from sales or exchanges of capital assets. The alternative tax is not effective on separate returns with surtax net income under \$20,000 or on joint returns with surtax net income under \$40,000 because of the split-income provision. Alternative tax is the sum of (1) a partial tax computed at the regular rates on net income reduced for this purpose by the net long-term capital gain or the excess over net short-term capital loss and (2) 50 percent of such long-term capital gain.

#### RETURNS WITH TAX OVERPAYMENT OR WITH TAX DUE

In table 7, returns are classified as returns with neither overpayment nor tax due at time of filing, as returns with tax overpayment, and as returns with tax due at time of filing. The first two groups are non-assessable; the third group is assessable. These groups are described below.

*Returns with neither overpayment nor tax due at time of filing* are those on which the taxpayer reports that the amount withheld and/or the payments on 1950 declaration of estimated tax (including credit for the prior year's overpayment) equal the tax liability for 1950. These returns, sometimes referred to as breakevens, are tabulated in table 7, but the segregation of returns by types of taxpayment is not available.

*Returns with tax overpayment* are those on which the taxpayer reports that the amount of tax withheld from wages and/or the payments on 1950 declaration of estimated tax (including credit for the prior year's overpayment) exceed the tax liability for 1950. In table 7, returns with tax overpayment are segregated according to types of taxpayment: tax withheld, payments on 1950 declaration, singly and in combination. Also, under each type of taxpayment, the overpayment is subdivided to show the number of returns with refund and the number of returns with a credit on 1951 estimated tax, together with the amount of each.

*Returns with tax due at time of filing* are those on which the taxpayer reports that the amount of tax withheld from wages and/or the payments on 1950 declaration of estimated tax (including credit for the prior year's overpayment) are not sufficient to cover the tax liability for 1950, and those returns on which neither type of taxpayment is reported. In table 7, returns showing a tax due at time of filing are segregated according to types of taxpayment: tax withheld, payments on 1950 declaration, singly and in combination, and returns with neither type of taxpayment. The amount of tax due at time of filing is tabulated under each type of taxpayment. Returns showing neither tax withheld nor payments on declaration include returns of farmers who are not required to file a declaration if a final return is filed and the tax due thereon paid in full on or before January 31, 1951.

## TAXPAYMENTS, TAX OVERPAYMENT, AND TAX DUE

Income tax liability for the majority of individuals is paid by way of the tax withheld on wages by employers and the payments made on account of a declaration of estimated income tax, Form 1040-ES filed by persons who have income not subject to the withholding of tax or whose withholding is insufficient to cover the estimated tax reported thereon. Both the tax withheld and the payments on declaration are reported as payments toward the discharge of the tax liability on the final return, filed after the close of the income year. If these payments exceed the total tax liability, the tax overpayment is refunded to the taxpayer unless he signifies on a return, Form 1040, that he wishes the overpayment to be credited on his 1951 estimated income tax. If the tax withheld and the payments on declaration do not cover the total tax liability, the balance of tax due is paid with the filing of the final return, except in the case of the optional return on which the tax liability is determined by the collector and the balance due paid upon notice of assessment.

*Tax withheld* on wages by employers, during 1950, was determined by employers either by (1) use of the wage bracket withholding tables, in which the amounts to be withheld are based on various wage levels after allowance for withholding exemptions, or (2) application of the prescribed percentage rate to the amount of wages in excess of the withholding exemptions. Wages paid on and after October 1, 1950 are subject to increased withholding of tax under the new tables or the new percentage withholding rate provided under the 1950 act. The amount of tax withheld, reported on the income tax return as a payment on the tax liability, is tabulated in table 2; and a frequency distribution of returns showing a tax withheld is tabulated in table 3. Table 7 shows the amount of tax withheld by types of taxpayment on returns with tax overpayment, returns with tax due at time of filing, and returns with neither.

*Payments on 1950 declaration* of estimated tax, reported by the taxpayer on return, Form 1040, as a payment on the 1950 tax liability, are a combination of the cash payments made on the 1950 Declaration of Estimated Tax, Form 1040-ES, and any credit against the 1950 estimated tax on account of overpayment of the 1949 income tax. The amount of the prior year's overpayment claimed on the declaration is not available. In table 7, payments on 1950 declaration (including credit for the prior year's overpayment) are tabulated by types of taxpayment on returns with tax overpayment, returns with tax due at time of filing, and returns with neither overpayment nor tax due at time of filing. Payments on 1950 declaration are also tabulated in table 2 and a frequency distribution of returns with such payments is tabulated in table 3. This frequency is not indicative of the number of taxable declarations filed, but is rather a frequency of the income tax returns which show that payments were made on a 1950 declaration; and such frequency is without regard to whether the payments are (1) only cash payments on 1950 declaration, (2) only credit claimed on account of the prior year's tax overpayment, or (3) a combination of cash payments on declaration and the credit for prior year's tax overpayment. A declaration of estimated tax does not necessarily require cash payments because the

estimated income tax may be nil or, in the case of an estimated tax, the amount of tax to be withheld (also estimated) and the credit for prior year's tax overpayment may exceed the estimated tax.

*Tax overpayment* is the excess of the tax withheld and the payments on 1950 declaration of estimated tax (including credit for the prior year's overpayment) over the 1950 tax liability. The overpayment is refundable or, at the request of the taxpayer using Form 1040, is credited against his 1951 estimated tax. The amount of tax overpayment is tabulated in table 2, and the frequency distribution of returns with overpayment is shown in table 3. In table 7, the amount of tax overpayment is segregated to show the amount of refund and the amount of credit on 1951 estimated tax, as well as the number of returns on which each occurs, and these data are tabulated by types of taxpayer.

*Tax due at time of filing* is the excess of the 1950 tax liability over the sum of the tax withheld and payments on the 1950 declaration of estimated tax (including credit for the prior year's overpayment). The amount due is paid with the filing of the final returns after the close of the income year, except that, in the case of the optional return, the balance due is paid upon assessment notice from the collector. The amount of tax due is shown in table 2 and the frequency distribution of returns on which this item occurs is tabulated in table 3. In table 7, the amount of tax due at time of filing is shown for each type of taxpayer.

#### MARITAL STATUS OF TAXPAYER

The number of returns, adjusted gross income, amount of exemption, and tax liability are tabulated according to the marital status and sex of the taxpayer in table 8. The marital status of each taxpayer is determined as of the last day of the income year, or on the date of the death of a spouse. Three classifications are used: Joint returns of husbands and wives, separate returns of husbands and wives, and returns of single persons. Except for joint returns of husbands and wives, returns of men and of women are shown separately. Since the introduction of the split-income provision, the number of community property returns has diminished to such an extent that these returns are now tabulated with the separate returns of husbands and wives. The size of adjusted gross income for separate returns of husbands and wives is based on the respective income reported.

Joint returns of husbands and wives include joint returns filed on the optional return, Form 1040A, even though the collector determined the tax on the basis of separate incomes of husband and wife. Separate returns of husbands and wives include all returns of married persons filing a return independently of spouse, whether community or noncommunity income is reported. Separate returns of husbands and wives do not include joint returns, Form 1040A, on which the collector determined the tax on the basis of separate incomes of husband and wife. Unequal numbers of returns for men and women result from insufficient information to identify returns of married persons and from the use of samples as a basis of estimating data.

## DATA FOR STATES AND TERRITORIES

Data are distributed by States and Territories in tables 13 and 14. Although the data are from returns filed in the respective States, the data do not represent a precise geographic distribution. There is no way to determine from the income tax return the amount of income originating in a particular State. An individual may file his return either in the collection district in which he resides or in the district in which his principal place of business is located, but the income reported may originate outside the State in which the district is located. The segregation of returns by States and Territories is based entirely on the location of the collection district in which the return is filed and does not necessarily indicate the original source of the income.

The number of returns, amount of salaries and wages, interest, dividends, adjusted gross income, and tax liability are tabulated in table 13, in aggregate for each State and Territory. The number of returns, adjusted gross income, and tax liability for each State and Territory are shown in table 14, by adjusted gross income classes, the intervals of which are established especially for this table. Taxable and nontaxable returns are combined for these tables. Data for returns with a District of Columbia address are tabulated separately although filed in Maryland. Data for returns from Alaska are included in the data for Washington. Returns showing an adjusted gross deficit are not included in the State tables. See the discussion on State aggregates on pages 31-32, concerning the variation between data in these two tables and that in the national distributions.

## DESCRIPTION OF THE SAMPLE AND LIMITATIONS OF DATA

The statistical program with respect to individual income tax returns filed for the tax year 1950 called for extensive classifications and tabulations on a total United States basis, and for a distribution of returns, income, and tax, by size of income, as well as aggregates of selected items, for each State. To accomplish this program, a basic stratified sample was prescribed, with uniform representation of all States according to the same sample ratio at each level of stratification. This basic sample was intended to provide for the State tabulations as well as the extensive national distributions.

The various strata established for sampling purposes were determined largely with reference to the classification and reporting systems adhered to by collectors in their administrative processing of returns. The sampling methods prescribed for each of the sampling strata were determined in such manner as to satisfy the requirements of randomness, without unduly interrupting or complicating the collectors' fundamental duties of assessment, collection, and refunding of tax.

There are discussed below the composition of the sample, the selection methods prescribed, the universe sizes, the weighting procedures, and the limitations of the data in terms of sampling variability. The stratification pattern evolved for 1950 is discussed in

terms of (a) the 13 major population groups available in collectors' offices for sampling; (b) the further two-way subdivision of each of three of these groups, introduced for purposes of reducing sampling variability, yielding a total of 16 groups; and (c) the five composite strata employed for estimating purposes. A table is presented on page 29 showing, for each of the five estimating strata, the number of returns in the universe, and the number of returns in the sample.

## COMPOSITION OF THE SAMPLE

Individual income tax returns for 1950 include returns filed on Form 1040A and returns filed on Form 1040. Returns filed on Form 1040 were segregated in collectors' offices into two groups—(1) returns under the audit jurisdiction of the collector of internal revenue, hereinafter referred to as collector returns, Form 1040, and (2) returns under the audit jurisdiction of the internal revenue agent in charge, hereinafter referred to as agent returns, Form 1040. Collector returns, Form 1040, were those showing adjusted gross income under \$8,000 and total receipts from business, if any, under \$50,000. Agent returns, Form 1040, were those showing adjusted gross income of \$8,000 or more or total receipts from business of \$50,000 or more. The \$8,000 income level and \$50,000 receipts level replaced the \$7,000 income level and \$25,000 receipts level which provided the basis for segregating collector returns from agent returns for the tax year 1949. Agent returns, Form 1040, were further segregated into two classes, one for returns with adjusted gross income under \$25,000, and the other for returns with adjusted gross income \$25,000 and over.

Returns in each of the four primary categories—Form 1040A, collector Form 1040, agent Form 1040 with adjusted gross income under \$25,000, and agent Form 1040 with adjusted gross income \$25,000 or more—were further segregated according to year-end adjustment in tax status, determined by comparison of tax liability with tax withholding and declaration payments, into three basic groups—namely, (a) taxable assessable, (b) overpayment, and (c) even. Taxable assessable returns are taxable returns showing tax withheld and payments on declaration of estimated tax totaling less than tax liability. Overpayment returns are (1) taxable returns showing tax withheld and payments on declaration of estimated tax in excess of tax liability, and (2) nontaxable returns showing tax withheld and/or payments on declaration of estimated tax. Even returns are (1) taxable returns showing tax withheld and payments on declaration of estimated tax equal to tax liability, and (2) nontaxable returns showing no tax withheld or payments on declaration of estimated tax. Separate classes and controls were provided for taxable even returns and for nontaxable returns with no prepayments in the Form 1040A area, so that four basic groups are considered for this body of returns. For administrative purposes, additional categories within the basic groups outlined above were provided in the segregation procedures, but separate controls were not maintained for such categories, and they were not distinguished for sample selection purposes.

In summary, the 13 population groups constituting the sample selection strata for 1950 were as follows:

Form 1040A:

- (1) Taxable assessable
- (2) Overpayment
- (3) Taxable even
- (4) Nontaxable no prepayment

Collector Form 1040:

- (5) Taxable assessable
- (6) Overpayment
- (7) Even

Agent Form 1040 with adjusted gross income under \$25,000:

- (8) Taxable assessable
- (9) Overpayment
- (10) Even

Agent Form 1040 with adjusted gross income \$25,000 or more:

- (11) Taxable assessable
- (12) Overpayment
- (13) Even

For sample purposes, 0.3 percent coverage was prescribed for returns in each of the above groups (1) through (7); this represents a 40 percent reduction from the sampling rate of 0.5 percent in effect for 1949. Ten percent coverage was prescribed for returns in groups (8), (9), and (10); 25 percent coverage was prescribed for returns in groups (11), (12), and (13) with adjusted gross income \$25,000 to \$50,000; and 100 percent coverage was prescribed for returns in groups (11), (12), and (13) with adjusted gross income \$50,000 or more. A total of 16 strata, comprising a single stratum for each of the classification groups (1) through (10), and two strata for each of the classification groups (11), (12), and (13) were thus distinguished for sample selection purposes.

The 0.3, 10, 25, and 100 percent coverages specified for the various sampling strata were uniformly applicable to returns filed in each of the collection districts. Precise 0.3, 10, and 25 percent samples were not achieved, partly because of the particular sampling techniques employed. Accordingly, the universe populations relating to the separate strata distinguished for sample selection purposes were independently determined and compared with the corresponding samples. The weighting factors made allowance for the deviation of actual sample sizes from prescribed sample sizes.

SELECTION OF THE SAMPLE

As returns, Form 1040, were received in collectors' offices, they were assigned serial numbers and blocked in units of 100 returns having consecutive serial numbers ending in "00" to "99," inclusive. The serial number, less the ending two digits thereof, constituted the block number, which was identical for all returns within a block. Separate series of numbers were provided for collector returns, agent returns with adjusted gross income under \$25,000, and agent returns with adjusted gross income \$25,000 or more. Within each of these categories, separate series of numbers were provided for taxable assessable returns, overpayment returns, and even returns. After completion of the necessary assessment, refunding, or listing operations, the Form 1040 returns were available for sampling.

As returns, Form 1040A, were received, they were subjected to tax determination; they were then assigned serial numbers and blocked in units of 100 returns each, separate series of numbers being provided for taxable assessable returns, overpayment returns, taxable even returns, and nontaxable returns with no prepayments. Sixty days after completion of the necessary assessment and billing operations, the taxable assessable returns were available for sampling; the overpayment and even returns were available for sampling after completion of the necessary refunding and listing operations.

Selection of the 0.3 percent sample of returns for each of the seven strata (1) through (7), encompassed by returns, Form 1040A, and collector returns, Form 1040, was accomplished in the various collectors' offices by withdrawing the first return from 3 blocks of every successive 10 blocks. In contrast, the 0.5 percent sample for 1949 comprised the first 50 returns in each successive hundredth block. The shift from a block sampling unit to a return sampling unit, involving recourse to 50 separate blocks to secure the same number of returns as were withdrawn for 1949 from a single block, was instituted because of the decreased efficiency of the block as a sampling unit. This decreased efficiency resulted from the intensified specialization in the blocking process, yielding greater homogeneity within blocks and greater heterogeneity between blocks. The 40 percent reduction in sample size for 1950 as compared with 1949 is believed to be offset by the added efficiency of the sample design.

Selection of the 10 percent sample of returns for each of the strata (8), (9), and (10), encompassed by agent returns, Form 1040, with adjusted gross income under \$25,000, was accomplished in the collectors' offices by the withdrawal of the first 10 returns from each block. Selection of the first 10 returns from every block for 1950 contrasted with selection of every 10th block in its entirety for 1949. This shift in sampling unit from a block to a group of contiguous returns provided for greater randomness.

Selection of 25 percent of the returns with adjusted gross income \$25,000 to \$50,000 in each of the strata (11), (12), and (13) was accomplished in Washington. All blocks of returns classified in groups (11), (12), and (13) were received in Washington from the collectors' offices. Twenty-five serial number endings, appropriately spaced, were designated and all returns bearing such serial number endings and having adjusted gross income \$25,000 to \$50,000 were withdrawn from each block for the sample. The remaining returns with adjusted gross income \$25,000 to \$50,000 were excluded from the sample. Since serial numbers were assigned without reference to whether income was less than \$50,000 or equal to or greater than \$50,000, the above sampling procedure admitted of some degree of sampling error and yielded an approximate, rather than exact, 25 percent sample. A count of the remaining 75 percent of returns with adjusted gross income \$25,000 to \$50,000, excluded from the sample, was made to provide an independent universe population for weighting purposes.

All returns with adjusted gross income \$50,000 or more in strata (11), (12), and (13) were selected for the sample, regardless of serial number endings.

## UNIVERSE SIZES

The primary sources of universe data for 1950 were statements submitted by the 64 collectors' offices showing the number of Form 1040A and collector Form 1040 returns falling into each of the categories (1) through (7), and the number of agent Form 1040 returns falling into groups (8) and (11) combined, (9) and (12) combined, and (10) and (13) combined. One hundred percent of the agent returns with adjusted gross income \$25,000 and over classified in groups (11), (12), and (13) were received and counted in Washington, even though 75 percent of the returns with adjusted gross income \$25,000 to \$50,000 were not utilized for the sample. The total numbers of returns with adjusted gross income \$25,000 and over were subtracted from the combined counts of returns with adjusted gross income under \$25,000 and with adjusted gross income \$25,000 or more submitted by each district to derive the universes with respect to groups (8), (9), and (10).

Altogether, three distinct income groups of Form 1040 returns were recognized in collectors' offices in the segregation and blocking procedures—namely, (1) returns with adjusted gross income under \$8,000 and total receipts from business, if any, under \$50,000, designated herein as collector returns, (2) returns with adjusted gross income from \$8,000 to \$25,000, and returns with adjusted gross income under \$8,000 and total receipts from business \$50,000 or more, designated as agent returns, and (3) returns with adjusted gross income \$25,000 or more, also designated as agent returns. Analysis of the sample received disclosed that a number of returns were segregated and blocked erroneously—that is, returns properly classifiable in a specific group (1), (2), or (3) were classified in either of the other two groups. Throughout the sample selection, tabulation, and weighting operations, such returns were processed according to the strata in which they were blocked. After extension, the data on erroneously classified returns were merged with the strata with which their income sizes were identified, so that the size distributions reflect the income reported and not the classes into which returns were sorted for administrative purposes. The degree of overlapping between groups as indicated by analysis of the sample was relatively negligible in occurrence and in effect on the final data.

The aggregates of reported stratum universes for all collection districts, after such adjustments as were clearly indicated by secondary sources, and after the partitioning of reported universes of agent returns into adjusted gross income strata, provided the basis for weights applied uniformly to the sample data from all collection districts for purposes of the national distributions. The separate collection district stratum universes provided the basis for a series of independent collection district weights for purposes of the State selected aggregates in table 13 and the State income distributions in table 14.

## WEIGHTING PROCEDURES

Although the sampling pattern for 1950 called for 16 distinct strata for sample selection and universe determination purposes, it was possible to achieve a substantial degree of simplification in the tabulat-

ing and weighting operations by combination of multiple strata, where the data in the tables are composites of strata subject to the same sample selection ratio and where the percentage representations attained for the strata were in close agreement. For example, in the case of the Form 1040A and collector Form 1040 returns, the proportions sampled for the separate strata for each return form were in close approximation to each other, and all such returns were jointly processed.

Similarly, combined processing of the assessable, overpayment, and even elements was accomplished for each of the income ranges—(1) adjusted gross income under \$25,000 and (2) adjusted gross income \$25,000 to \$50,000, since there was close correspondence in the representation of each of these three elements for each income range.

In total, five strata were differentiated for tabulating and weighting purposes. These comprise (1) Form 1040A; (2) collector returns, Form 1040; (3) agent returns, Form 1040, with adjusted gross income under \$25,000; (4) agent returns, Form 1040, with adjusted gross income from \$25,000 to \$50,000; and (5) agent returns, Form 1040, with adjusted gross income \$50,000 or more.

The table below presents, for each of the five estimating strata, the number of returns in the universe and the number of returns in the sample.

*Individual returns for 1950: Number of returns filed and number of returns in sample by estimating strata*

[Number of returns in thousands]		
Estimating strata	Number of returns filed	Number of returns in sample
Form 1040A.....	15,518	47
Collector returns, Form 1040.....	35,143	104
Agent returns, Form 1040, with adjusted gross income under \$25,000 <sup>1</sup> .....	2,101	210
Agent returns, Form 1040, with adjusted gross income \$25,000 to \$50,000 <sup>1</sup> .....	215	54
Agent returns, Form 1040, with adjusted gross income \$50,000 or more <sup>1</sup> .....	83	83
Grand total, all returns.....	53,060	498

<sup>1</sup> A relatively negligible number of agent returns, Form 1040, were erroneously classified in adjusted gross income strata not consistent with amounts of adjusted gross income reported. These returns were processed as part of the strata in which they were classified. However, in statistical tables distributing returns by size of adjusted gross income, they are classified according to size of income reported.

#### SAMPLING VARIABILITY

Insofar as data in this volume are tabulated from samples, they are subject to sampling variability. The degrees of variability shown on page 30 in terms of relative errors relate to specific frequency levels and not to money amounts. Each of the various income areas constituting an independent estimating stratum has its own variability pattern; accordingly, the relative errors are presented separately for three distinct income areas, as follows: (1) returns with adjusted gross income under \$8,000, (2) returns with adjusted gross income from \$8,000 to \$25,000, and (3) returns with adjusted gross income from \$25,000 to \$50,000. Group (1) is a composite, collector returns contributing more than 99 percent of the total population and agent returns contributing less than 1 percent. Relative errors for group

(1) are based on the collector return component since the effect on relative error of agent returns with adjusted gross income under \$8,000 is generally negligible.

In computing the limits of variation and relative sampling error of a given frequency, a range of two standard errors was used; chances are somewhat over 19 out of 20 that the frequency as estimated from the sample tabulation differs from the actual frequency, which would have resulted from tabulation of the entire universe, by less than twice the standard error. Variation beyond the two-error limit would occur less than 1 time in 20 and would be sufficiently rare to justify a two-error range in defining sampling variability. Thus, all limits of variation are determined on the basis of two standard errors, and the degrees of variability are expressed in terms of relative errors, or percents of the numbers to which they relate. Specific cell frequencies shown in national distributions in this volume are subject to maximum variation of less than 100 percent. Frequencies which are subject to maximum variation of more than 100 percent and associated data are not separately shown since they are considered too unreliable for general use; they are, however, included in the totals.

*Sampling variability at selected frequency levels*

If the number of returns in a cell of a table is—	Returns with adjusted gross income under \$8,000		Returns with adjusted gross income from \$8,000 to \$25,000		Returns with adjusted gross income from \$25,000 to \$50,000	
	Then the number for that cell of the universe lies in the range—	And the relative sampling error expressed as a percent is—	Then the number for that cell of the universe lies in the range—	And the relative sampling error expressed as a percent is—	Then the number for that cell of the universe lies in the range—	And the relative sampling error expressed as a percent is—
100.....			40- 160	60	60- 140	40
500.....	(*)	(*)	350- 650	30	420- 580	16
1,000.....	(*)	(*)	800- 1,200	20	880- 1,120	12
2,500.....	500- 4,500	80	2,200- 2,800	12	2,300- 2,700	8
5,000.....	2,500- 7,500	50	4,600- 5,400	8	4,700- 5,300	6
10,000.....	6,400- 13,600	46	9,400- 10,600	6	9,600-10,400	4
25,000.....	19,500- 30,500	22	24,000- 26,000	4	24,500-25,500	2
50,000.....	42,000- 58,000	16	48,500- 51,500	3	49,000-51,000	2
75,000.....	64,500- 85,500	14	73,500- 76,500	2	74,250-75,750	1
100,000.....	88,000- 112,000	12	98,000-102,000	2		
250,000.....	230,000- 270,000	8	247,500-252,500	2		
500,000.....	470,000- 530,000	6	495,000-505,000	1		
750,000.....	720,000- 780,000	4				
1,000,000.....	960,000-1,040,000	4				
2,000,000.....	1,960,000-2,040,000	2				

\*Relative error more than 100 percent.

The foregoing sampling variabilities apply to frequencies in specific adjusted gross income classes within the stated income ranges. Furthermore, inasmuch as the collector returns account for the great majority of taxable returns with adjusted gross income under \$5,000 and of nontaxable returns, the variabilities indicated for the "Under \$8,000" range are generally applicable to the summary data for taxable returns with adjusted gross income under \$5,000 and to the summary data for nontaxable returns.

Summary data for taxable returns with adjusted gross income of \$5,000 and over, as well as totals of all taxable returns and grand

totals of all returns, are composites of the various estimating strata, and the sampling variabilities at specific levels are not constant, but depend on the interrelationship of the contributing strata. The variability patterns indicated above are not applicable to summary data derived from multiple strata.

As previously stated, uniform sample selection ratios within each sampling stratum were prescribed for all collection districts; however, some differences in percentage representation were noted between the various collection districts. In general, the differences were minor, and no appreciable bias is believed to result from the tabulation and extension of the sample data for all collection districts combined for the national distributions.

For purposes of deriving the State data in tables 13 and 14, separate weights were devised for each district, taking into account the particular district universes and sample sizes. The differences in data attributable to the dual weighting system are indicated in the discussion of State aggregates in a subsequent paragraph.

The preceding analyses with respect to variability have been confined to cell frequencies. Specific consideration has not been given to associated money amounts; however, the homogeneity within the strata employed for sampling purposes, and the large number of returns included in the samples, together with the progressively increased sample sizes in the higher income areas, generally serve to limit the sampling variability with respect to amounts of adjusted gross income. An exception occurs in the case of returns with no adjusted gross income. Stratification by size of adjusted gross deficit was not administratively feasible, nor was it possible to establish separate estimating strata for returns with adjusted gross deficit, distinct from returns with adjusted gross income. Returns, Form 1040, with adjusted gross deficit, regardless of size of deficit, and with total receipts from business, if any, under \$50,000 were classified along with the much larger group of returns, collector Form 1040, with adjusted gross income. Returns, Form 1040, with adjusted gross deficit and with total receipts from business of \$50,000 or more were classified among agent returns with adjusted gross income under \$25,000 and were processed statistically among agent returns with adjusted gross income under \$25,000. In view of the facts that (a) the returns with adjusted gross deficit are extremely heterogeneous and were not stratified by size, (b) the samples of such returns are generally inadequate, and (c) they did not constitute an independent estimating stratum, money amounts associated with such returns in this volume may be subject to marked sampling variability.

## STATE AGGREGATES

Data by States are confined to returns with adjusted gross income since returns with adjusted gross deficit were too few, and the sampling variability too great, to permit presentation on a State basis. The distributions in tables 13 and 14 were derived from the basic sample of returns with adjusted gross income. Independent weighting factors were established for each of the estimating strata processed for each collection district.

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Despite the fact that the same sample served as a basis for both the national and the State distributions, and the fact that the national stratum universes to which sample data were extended equal the total of the State universes, slight discrepancies exist between items aggregated in the State tables, and corresponding items associated with returns with adjusted gross income in the national tables. These discrepancies are the result of (a) the dual system of weighting, involving one series of weights uniformly applicable to all collection districts for the national distributions and an independent series of weights for each collection district for the State distributions, and (b) the use of rounded weighting factors.

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TABLE 1.—Individual returns for 1950, by adjusted gross income classes: Simple and cumulative distributions of number of returns, adjusted gross income, and tax liability, with corresponding percentage distributions

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Number of returns					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Number	Percent of total	Number	Percent of total	Number	Percent of total
Returns with adjusted gross income, taxable and nontaxable:						
1 Under 0.6.....	3,780,013	7.18	52,655,564	100.00	3,780,013	7.18
2 0.6 under 0.75.....	1,269,012	2.41	48,875,551	92.82	5,049,025	9.59
3 0.75 under 1.....	2,312,757	4.39	47,606,539	90.41	7,361,782	13.98
4 1 under 1.25.....	2,490,866	4.73	45,293,782	86.02	9,852,648	18.71
5 1.25 under 1.5.....	2,585,836	4.91	42,802,916	81.29	12,438,484	23.62
6 1.5 under 1.75.....	2,710,960	5.15	40,217,080	76.38	15,149,444	28.77
7 1.75 under 2.....	2,761,917	5.25	37,506,120	71.23	17,911,361	34.02
8 2 under 2.25.....	2,779,358	5.28	34,744,203	65.98	20,690,719	39.29
9 2.25 under 2.5.....	2,863,987	5.44	31,964,845	60.71	23,554,706	44.73
10 2.5 under 2.75.....	2,908,028	5.52	29,100,858	55.27	26,462,734	50.26
11 2.75 under 3.....	2,877,768	5.47	26,192,830	49.74	29,340,502	55.72
12 3 under 3.5.....	5,388,329	10.23	23,315,062	44.28	34,728,831	65.95
13 3.5 under 4.....	4,448,471	8.45	17,928,733	34.05	39,177,302	74.40
14 4 under 4.5.....	3,445,029	6.54	13,478,262	25.60	42,622,331	80.95
15 4.5 under 5.....	2,540,356	4.82	10,033,233	19.05	45,162,687	85.77
16 5 under 6.....	3,025,105	5.75	7,492,877	14.23	48,187,792	91.52
17 6 under 7.....	1,523,868	2.89	4,467,772	8.48	49,711,660	94.41
18 7 under 8.....	797,054	1.51	2,943,904	5.59	50,508,714	95.92
19 8 under 9.....	469,495	.89	2,145,850	4.08	50,978,209	96.81
20 9 under 10.....	299,177	.57	1,677,355	3.19	51,277,386	97.38
21 10 under 11.....	215,904	.41	1,378,178	2.62	51,493,290	97.79
22 11 under 12.....	156,347	.30	1,162,274	2.21	51,649,637	98.09
23 12 under 13.....	125,378	.24	1,005,927	1.91	51,775,015	98.33
24 13 under 14.....	99,119	.19	880,549	1.67	51,874,134	98.52
25 14 under 15.....	82,366	.16	781,430	1.48	51,956,500	98.67
26 15 under 20.....	256,019	.49	699,064	1.33	52,212,519	99.16
27 20 under 25.....	139,837	.27	443,045	.84	52,352,356	99.42
28 25 under 30.....	83,645	.16	303,208	.58	52,436,001	99.58
29 30 under 40.....	91,105	.17	219,563	.42	52,527,106	99.76
30 40 under 50.....	45,357	.09	128,458	.24	52,572,463	99.84
31 50 under 60.....	25,064	.05	83,101	.16	52,597,527	99.89
32 60 under 70.....	15,535	.03	58,037	.11	52,613,062	99.92
33 70 under 80.....	9,995	.02	42,502	.08	52,623,057	99.94
34 80 under 90.....	7,083	.01	32,507	.06	52,630,140	99.95
35 90 under 100.....	5,012	.01	25,424	.05	52,635,152	99.96
36 100 under 150.....	11,564	.02	20,412	.04	52,646,716	99.98
37 150 under 200.....	3,948	.01	8,848	.02	52,650,664	99.99
38 200 under 250.....	1,872	( <sup>2</sup> )	4,900	.01	52,652,536	99.99
39 250 under 300.....	896	( <sup>2</sup> )	3,028	.01	52,653,432	99.99
40 300 under 400.....	891	( <sup>2</sup> )	2,132	( <sup>2</sup> )	52,654,323	99.99
41 400 under 500.....	399	( <sup>2</sup> )	1,241	( <sup>2</sup> )	52,654,722	99.99
42 500 under 750.....	446	( <sup>2</sup> )	842	( <sup>2</sup> )	52,655,168	99.99
43 750 under 1,000.....	177	( <sup>2</sup> )	396	( <sup>2</sup> )	52,655,345	99.99
44 1,000 under 1,500.....	114	( <sup>2</sup> )	219	( <sup>2</sup> )	52,655,459	99.99
45 1,500 under 2,000.....	41	( <sup>2</sup> )	105	( <sup>2</sup> )	52,655,500	99.99
46 2,000 under 3,000.....	35	( <sup>2</sup> )	64	( <sup>2</sup> )	52,655,535	99.99
47 3,000 under 4,000.....	12	( <sup>2</sup> )	29	( <sup>2</sup> )	52,655,547	99.99
48 4,000 under 5,000.....	9	( <sup>2</sup> )	17	( <sup>2</sup> )	52,655,556	99.99
49 5,000 or more.....	8	( <sup>2</sup> )	8	( <sup>2</sup> )	52,655,564	100.00
50 Total.....	52,655,564	100.00				
51 Returns with no adjusted gross income, nontaxable. <sup>2</sup>	404,534	( <sup>2</sup> )				
52 Grand total.....	53,060,098	( <sup>2</sup> )				

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 1.—Individual returns for 1960, by adjusted gross income classes: Simple and cumulative distributions of number of returns, adjusted gross income, and tax liability, with corresponding percentage distributions—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income *						
Adjusted gross income classes 1	Simple distribution	Cumulative distribution from highest income class		Cumulative distribution from lowest income class		
		Amount	Percent of total	Amount	Percent of total	
Returns with adjusted gross income, taxable and nontaxable:						
Under 0.6.....	1,265,068	0.70	179,874,478	100.00	1,265,068	
0.6 under 0.75.....	865,027	.48	178,609,410	99.30	2,120,095	
0.75 under 1.....	2,025,416	1.13	177,584,383	98.82	4,145,511	
1 under 1.25.....	2,804,033	1.56	176,782,967	97.70	6,949,544	
1.25 under 1.5.....	3,547,067	1.97	172,924,934	96.14	10,496,601	
1.5 under 1.75.....	4,399,771	2.45	169,377,877	94.16	14,896,372	
1.75 under 2.....	5,179,221	2.88	164,978,106	91.72	20,075,593	
2 under 2.25.....	6,902,552	3.28	158,798,583	88.84	25,977,994	
2.25 under 2.5.....	6,901,749	3.78	153,866,533	85.56	32,779,694	
2.5 under 2.75.....	7,632,690	4.20	147,094,784	81.78	40,431,374	
2.75 under 3.....	8,295,488	4.60	139,462,104	77.63	48,692,862	
3 under 3.5.....	11,470,700	6.30	131,192,616	72.94	60,169,162	
3.5 under 4.....	16,636,892	9.25	113,722,316	63.22	76,789,054	
4 under 4.5.....	14,600,391	8.12	97,085,424	53.97	97,389,945	
4.5 under 5.....	12,107,160	6.73	82,485,033	46.86	109,496,605	
5 under 5.5.....	16,486,505	9.17	70,377,873	39.13	125,983,110	
5.5 under 6.....	9,820,005	5.46	63,891,368	29.96	135,803,115	
6 under 6.5.....	8,920,005	5.00	44,071,363	24.60	141,740,630	
6.5 under 7.....	6,967,615	3.91	37,877,873	21.20	145,711,541	
7 under 8.....	9,970,911	5.57	34,162,957	18.99	152,599,567	
8 under 9.....	2,861,132	1.57	31,331,906	17.42	150,803,684	
9 under 10.....	2,861,011	1.56	29,070,794	16.16	152,599,567	
10 under 11.....	1,795,883	1.00	27,274,911	15.16	154,163,267	
11 under 12.....	1,663,720	.87	25,711,191	14.29	155,498,662	
12 under 13.....	1,353,375	.74	24,376,816	13.55	156,691,613	
13 under 14.....	1,102,995	.66	23,271,911	12.89	157,995,375	
14 under 15.....	4,396,990	2.44	22,182,865	12.44	159,086,603	
15 under 20.....	3,110,483	1.74	18,785,875	10.44	164,199,086	
20 under 25.....	3,126,875	1.74	15,676,392	8.71	169,607,342	
25 under 30.....	2,281,831	1.27	13,394,011	7.45	169,607,342	
30 under 40.....	1,067,047	.59	12,327,136	6.71	172,992,614	
40 under 50.....	2,017,205	1.12	10,483,391	5.71	174,742,347	
50 under 60.....	1,003,761	.56	8,249,931	4.59	177,990,374	
60 under 70.....	746,954	.42	6,892,644	3.83	179,342,188	
70 under 80.....	699,859	.39	5,132,149	2.85	179,342,188	
80 under 90.....	474,876	.26	4,532,280	2.52	179,342,188	
90 under 100.....	1,386,519	.77	4,057,414	2.26	177,203,683	
100 under 150.....	676,719	.38	2,670,806	1.48	177,203,683	
150 under 200.....	414,803	.23	1,994,104	1.11	178,295,177	
200 under 250.....	244,835	.14	1,579,301	.88	178,295,177	
250 under 300.....	304,533	.17	1,336,048	.74	178,295,177	
300 under 400.....	177,646	.10	1,030,515	.47	178,295,177	
400 under 500.....	298,645	.15	852,869	.32	179,441,071	
500 under 750.....	160,817	.08	584,224	.16	179,441,071	
750 under 1,000.....	138,581	.08	453,407	.12	179,441,071	
1,000 under 1,600.....	72,105	.04	294,826	.08	179,441,071	
1,600 under 2,000.....	83,457	.05	222,721	.12	179,441,071	
2,000 under 3,000.....	41,676	.02	139,264	.08	179,441,071	
3,000 under 4,000.....	39,599	.02	97,688	.05	179,441,071	
4,000 under 5,000.....	57,989	.03	179,874,478	.03	179,874,478	
5,000 or more.....						
Total.....	179,874,478	100.00				
Returns with no adjusted gross income, nontaxable, *	\$726,202	(7)				
Grand total.....	\$179,148,276	(7)				

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

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TABLE 1.—Individual returns for 1950, by adjusted gross income classes: Simple and cumulative distributions of number of returns, adjusted gross income, and tax liability, with corresponding percentage distributions—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

distribu- lowest class	Percent of total	Adjusted gross income classes <sup>1</sup>	Tax liability <sup>2</sup>					
			Simple distribution		Cumulative distribu- tion from highest in- come class		Cumulative distribu- tion from lowest in- come class	
			Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
		Returns with ad- justed gross income, taxable and nontax- able:						
0.70	1	Under 0.6						
1.18	2	0.6 under 0.75	2,470	0.01	18,374,922	100.00	2,470	0.01
2.30	3	0.75 under 1	37,867	.21	18,372,452	99.99	40,337	.22
3.86	4	1 under 1.25	79,410	.43	18,334,585	99.78	119,747	.65
5.84	5	1.25 under 1.5	117,669	.64	18,255,175	99.35	237,416	1.29
8.28	6	1.5 under 1.75	179,800	.98	18,137,506	98.71	417,216	2.27
11.16	7	1.75 under 2	233,325	1.27	17,957,706	97.73	650,541	3.54
14.44	8	2 under 2.25	290,776	1.58	17,724,381	96.46	941,317	5.12
18.22	9	2.25 under 2.5	357,094	1.94	17,433,605	94.88	1,298,411	7.07
22.47	10	2.5 under 2.75	416,807	2.27	17,076,511	92.93	1,715,218	9.33
27.06	11	2.75 under 3	474,177	2.58	16,659,704	90.67	2,189,395	11.92
36.78	12	3 under 3.5	1,061,886	5.78	16,185,527	88.08	3,251,281	17.69
46.03	13	3.5 under 4	1,115,355	6.07	15,123,641	82.31	4,366,636	23.76
54.14	14	4 under 4.5	1,078,595	5.87	14,008,286	76.24	5,445,231	29.63
60.87	15	4.5 under 5	965,188	5.25	12,929,691	70.37	6,410,419	34.89
75.50	16	5 under 6	1,502,335	8.18	11,964,503	65.11	7,912,754	43.06
78.80	17	6 under 7	999,266	5.44	10,462,168	56.94	8,912,020	48.50
81.01	18	7 under 8	654,927	3.56	9,462,902	51.50	9,566,947	52.07
82.58	19	8 under 9	472,667	2.57	8,807,975	47.93	10,039,614	54.64
83.84	20	9 under 10	354,503	1.93	8,335,308	45.36	10,394,117	56.57
84.84	21	10 under 11	296,894	1.62	7,980,805	43.43	10,691,011	58.18
85.71	22	11 under 12	246,567	1.34	7,683,911	41.82	10,937,578	59.52
86.45	23	12 under 13	225,583	1.23	7,437,344	40.48	11,163,161	60.75
87.11	24	13 under 14	201,507	1.10	7,211,761	39.25	11,364,668	61.85
89.56	25	14 under 15	186,828	1.02	7,010,254	38.15	11,551,496	62.87
91.29	26	15 under 20	757,996	4.13	6,823,426	37.13	12,309,492	66.99
92.55	27	20 under 25	615,331	3.35	6,065,430	33.01	12,924,873	70.34
94.29	28	25 under 30	505,858	2.75	5,450,049	29.66	13,430,731	73.09
95.41	29	30 under 40	791,446	4.31	4,944,191	26.91	14,222,177	77.40
96.17	30	40 under 50	590,640	3.21	4,152,745	22.60	14,812,817	80.61
97.48	31	50 under 60	446,682	2.43	3,562,105	19.39	15,259,499	83.05
97.74	32	60 under 70	357,167	1.94	3,115,423	16.95	15,616,666	84.99
98.89	33	70 under 80	281,649	1.53	2,758,256	15.01	15,898,315	86.52
99.12	34	80 under 90	236,089	1.28	2,476,607	13.48	16,134,404	87.81
99.26	35	90 under 100	195,419	1.06	2,240,518	12.19	16,329,823	88.87
99.53	36	100 under 150	613,196	3.34	2,045,099	11.13	16,943,019	92.21
99.68	37	150 under 200	328,914	1.79	1,431,903	7.79	17,271,933	94.00
99.76	38	200 under 250	209,388	1.14	1,102,989	6.00	17,481,321	95.14
99.84	39	250 under 300	129,918	.71	893,601	4.86	17,611,239	95.84
99.88	40	300 under 400	165,726	.90	763,683	4.16	17,776,955	96.75
99.92	41	400 under 500	97,526	.53	597,957	3.25	17,874,491	97.28
99.95	42	500 under 750	152,615	.83	500,431	2.72	18,027,106	98.11
99.97	43	750 under 1,000	87,266	.47	347,816	1.89	18,114,372	98.58
100.00	44	1,000 under 1,500	82,342	.45	260,550	1.42	18,196,714	99.03
	45	1,500 under 2,000	44,275	.24	178,208	.97	18,240,989	99.27
	46	2,000 under 3,000	48,833	.27	133,933	.73	18,289,822	99.54
	47	3,000 under 4,000	25,401	.14	85,100	.46	18,315,223	99.68
	48	4,000 under 5,000	25,309	.14	59,699	.32	18,340,532	99.81
	49	5,000 or more	34,390	.19	34,390	.19	18,374,922	100.00
	50	Total	18,374,922	100.00				
	51	Returns with no ad- justed gross income, nontaxable. <sup>3</sup>						
	52	Grand total	18,374,922					

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 2.—Individual returns for 1950, by taxable and nontaxable returns and by adjusted gross income classes: Number of returns, income or loss from each of the sources comprising adjusted gross income, adjusted gross income, exemption, tax liability, tax payments, and tax overpayment for all returns; also selected items for returns with itemized deductions

PART I.—ALL RETURNS

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Total number of returns	Salaries and wages <sup>10</sup>	Dividends <sup>11</sup>	Interest <sup>12</sup>	Annuities and pensions <sup>13</sup>	Rents and royalties <sup>14</sup>		Business and profession <sup>15</sup>	
						Net profit	Net loss	Net profit	Net loss
<b>Taxable returns:</b>									
0.6 under 0.75	368,453	227,528	2,139	1,065	454	3,136	( <sup>16</sup> )	19,963	( <sup>17</sup> )
0.75 under 1	1,201,660	940,360	6,746	6,472	2,873	14,975	1,592	49,376	1,714
1 under 1.25	1,155,515	1,178,077	10,756	6,992	2,168	17,579	1,158	48,156	2,364
1.25 under 1.5	1,507,851	1,807,977	18,246	14,139	8,120	31,594	3,359	149,346	9,265
1.5 under 1.75	1,693,386	2,397,459	24,799	23,422	20,721	43,691	5,213	172,221	8,863
1.75 under 2	1,640,026	2,745,411	23,771	23,512	11,030	43,883	5,271	162,762	10,947
2 under 2.25	2,067,053	3,856,034	33,055	22,922	12,109	56,612	5,536	298,649	14,148
2.25 under 2.5	2,065,115	4,363,384	39,353	25,124	8,371	57,462	7,316	299,354	15,380
2.5 under 2.75	2,163,146	5,124,584	44,198	23,795	15,069	54,521	6,461	313,616	22,883
2.75 under 3	2,422,594	6,226,120	43,350	31,766	14,132	68,307	10,925	414,263	23,386
3 under 3.5	4,593,387	13,545,057	99,094	58,560	20,360	132,131	17,375	773,894	41,422
3.5 under 4	4,075,219	13,879,034	95,600	62,602	12,842	127,766	18,477	749,013	32,492
4 under 4.5	3,300,418	12,632,244	102,783	63,953	17,966	134,437	19,410	727,082	34,094
4.5 under 5	2,439,982	10,324,141	102,622	63,218	16,140	115,722	12,791	630,373	22,072
5 under 6	3,025,105	14,438,833	196,690	98,959	21,574	203,828	20,401	936,612	40,973
6 under 7	1,523,868	8,126,991	163,166	75,356	12,697	144,854	13,352	784,798	29,370
7 under 8	797,054	4,519,041	146,476	53,619	11,598	121,502	8,223	642,378	18,096
8 under 9	469,495	2,701,975	142,672	49,837	7,187	89,083	9,439	571,854	16,183
9 under 10	299,177	1,728,393	131,142	41,150	5,619	75,043	8,040	495,411	12,991
10 under 11	215,904	1,288,780	117,553	35,784	4,078	67,391	3,608	420,179	12,786
11 under 12	156,347	946,927	107,774	33,476	4,369	57,598	4,057	365,716	9,145
12 under 13	125,378	777,951	109,103	27,474	3,399	50,325	2,790	333,793	16,415
13 under 14	99,119	621,657	99,819	25,242	2,684	47,400	2,570	289,013	9,316
14 under 15	82,366	540,199	91,459	23,243	2,463	43,416	2,549	263,407	7,928
15 under 20	256,019	1,855,309	398,190	92,049	8,740	157,472	9,165	980,517	29,575
20 under 25	139,837	1,205,394	335,540	68,683	5,460	106,199	7,014	657,762	22,685
25 under 30	83,645	847,817	267,081	53,721	3,911	85,523	4,665	466,671	16,447
30 under 40	91,105	1,088,371	423,495	77,503	6,045	116,100	6,174	580,594	25,650
40 under 50	45,357	679,946	335,441	49,212	3,267	70,646	4,057	335,050	15,146
50 under 60	25,064	434,430	247,861	32,531	2,443	47,678	2,205	195,024	10,682
60 under 70	15,535	306,763	198,534	23,707	1,568	34,651	1,952	127,431	7,643
70 under 80	9,995	221,305	160,905	17,681	1,442	25,546	1,167	87,543	6,490
80 under 90	7,083	166,157	139,496	13,825	966	20,993	820	64,948	5,690
90 under 100	5,012	128,253	120,079	10,939	871	14,343	1,269	43,704	4,646
100 under 150	11,564	330,615	386,392	31,302	2,577	46,093	3,012	108,929	16,664
150 under 200	3,948	133,105	205,692	14,514	1,116	20,212	1,270	46,033	10,310

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STATISTICS OF INCOME FOR 1950, PART 1

37	200 under 250	1,872	71,382	136,449	9,277	854	11,106	841	19,243	4,470	37
38	250 under 300	896	35,825	88,187	4,470	544	6,976	457	9,113	2,985	38
						456	7,407	1,015	12,167	3,398	39

31	60 under 70	15,535	306,763	198,534	23,707	1,568	34,651	2,205	195,024	10,682	30
32	70 under 80	9,995	221,305	160,905	17,681	1,442	25,546	1,167	127,431	7,643	31
33	80 under 90	7,083	166,157	139,496	13,825	966	20,993	820	87,543	6,490	32
34	90 under 100	5,012	128,253	120,079	10,939	871	14,343	1,269	64,948	5,690	33
35	100 under 150	11,564	330,615	336,392	31,302	2,577	46,093	3,012	43,704	4,646	34
36	150 under 200	3,948	133,105	205,692	14,614	1,116	20,212	1,270	108,929	16,664	35
									45,033	10,310	36

37	200 under 250	1,872	71,382	136,449	9,277	854	11,106	841	19,243	4,470	37
38	250 under 300	896	35,825	88,187	4,470	544	6,976	457	8,113	2,985	38
39	300 under 400	891	37,678	109,525	5,437	456	7,407	1,015	12,167	3,308	39
40	400 under 500	399	19,960	71,661	3,856	257	6,125	215	2,947	3,116	40
41	500 under 750	446	20,904	98,206	4,349	248	4,597	398	5,972	3,698	41
42	750 under 1,000	177	6,923	60,616	2,686	103	3,468	121	4,033	2,459	42
43	1,000 under 1,500	114	3,632	50,153	1,918	85	1,478	60	4,147	1,514	43
44	1,500 under 2,000	41	1,479	32,057	625	30	1,139	47	99	494	44
45	2,000 under 3,000	35	1,962	29,744	993	128	1,910	49	1,093	1,803	45
46	3,000 under 4,000	12	229	12,585	172	11	17	1		451	46
47	4,000 under 5,000	9	221	16,928	56	36	479	22	345	273	47
48	5,000 or more	8	170	37,736	2,384	81	5	3		118	48
49	Total taxable returns	38,186,682	122,535,987	5,917,919	1,393,572	279,210	2,592,409	233,053	13,665,394	608,792	49
	Nontaxable returns: <sup>22</sup>										
50	No adjusted gross income <sup>1</sup>	404,534	116,998	26,793	12,706	2,048	40,797	47,293	16,785	768,250	50
51	Under 0.6	3,780,013	1,093,015	13,255	10,571	4,206	50,527	11,600	114,250	47,672	51
52	0.6 under 0.75	900,559	435,324	11,478	11,474	6,924	34,811	3,074	81,526	14,058	52
53	0.75 under 1	1,111,097	644,536	23,640	25,143	15,341	70,570	2,453	173,139	23,243	53
54	1 under 1.25	1,335,351	1,005,022	27,396	27,651	30,871	83,899	3,975	282,635	21,069	54
55	1.25 under 1.5	1,077,985	1,012,875	26,704	25,747	20,526	60,752	4,551	280,333	32,273	55
56	1.5 under 1.75	1,017,574	1,167,709	17,734	17,316	21,327	43,741	1,365	324,054	11,370	56
57	1.75 under 2	1,121,891	1,556,346	21,952	13,616	14,822	55,261	2,636	369,651	20,365	57
58	2 under 2.25	712,305	1,149,845	11,142	11,757	8,725	38,948	4,505	245,843	9,780	58
59	2.25 under 2.5	798,872	1,510,805	10,406	8,263	9,015	39,660	2,212	268,989	11,755	59
60	2.5 under 2.75	744,882	1,558,890	8,440	7,540	5,841	30,055	2,056	265,247	6,145	60
61	2.75 under 3	455,174	1,087,241	5,631	3,821	1,749	15,782	757	155,472	9,587	61
62	3 under 3.5	794,942	2,113,357	8,592	5,245	2,529	24,372	1,849	313,802	6,779	62
63	3.5 under 4	373,252	1,179,737	4,481	2,989	( <sup>23</sup> )	13,844	1,467	151,106	4,992	63
64	4 under 4.5	144,611	511,424	3,170	2,464	2,750	8,130	1,832	71,104	2,491	64
65	4.5 or more	100,374	394,014	18,966	6,729	3,423	15,894	3,595	84,014	10,049	65
66	Total nontaxable returns	14,873,416	16,537,138	239,780	202,032	152,605	632,043	95,220	3,198,040	989,878	66
67	Grand total	53,060,098	139,073,125	6,157,699	1,595,604	431,815	3,224,452	328,273	16,863,434	1,598,670	67
68	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	45,567,221	95,784,548	886,292	609,574	314,958	1,533,849	210,245	8,006,108	1,229,150	68
69	Taxable returns with adjusted gross income of \$5,000 or more	7,492,877	43,288,577	5,271,407	986,030	116,857	1,690,603	118,028	8,857,326	369,520	69

For footnotes, see pp.132-135; for extent to which data are estimated, see pp. 24-32.

STATISTICS OF INCOME FOR 1960, PART 1

TABLE 2.—Individual returns for 1950, by taxable and nontaxable returns and by adjusted gross income classes: Number of returns, income or loss from each of the sources comprising adjusted gross income, adjusted gross income, exemption, tax liability, tax payments, and tax overpayment for all returns; also selected items for returns with itemized deductions—Continued

PART I.—ALL RETURNS—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Partnership <sup>16</sup>		Sales or exchanges of capital assets <sup>17</sup>		Sales or exchanges of property other than capital assets <sup>18</sup>		Income from estates and trusts <sup>19</sup>	Miscellaneous income <sup>20</sup>
	Net profit	Net loss	Net gain	Net loss	Net gain	Net loss		
Taxable returns:								
0.6 under 0.75.....	4,858	( <sup>23</sup> )	817	959	( <sup>23</sup> )	( <sup>23</sup> )	778	2,320
0.75 under 1.....	15,333	125	3,831	( <sup>23</sup> )	( <sup>23</sup> )	( <sup>23</sup> )	1,619	10,789
1 under 1.25.....	19,591	( <sup>23</sup> )	4,203	1,390	( <sup>23</sup> )	( <sup>23</sup> )	2,860	13,116
1.25 under 1.5.....	39,472	905	12,451	2,745	( <sup>23</sup> )	1,597	2,618	17,161
1.5 under 1.75.....	44,681	6,365	16,779	3,295	1,446	844	8,580	16,593
1.75 under 2.....	46,027	605	10,407	2,399	1,481	2,727	9,552	17,237
2 under 2.25.....	82,054	1,914	17,366	4,032	2,744	1,716	10,146	23,388
2.25 under 2.5.....	87,727	1,369	19,894	7,177	899	1,493	7,747	26,582
2.5 under 2.75.....	90,686	3,173	27,143	6,186	1,377	2,345	6,896	30,443
2.75 under 3.....	124,459	4,449	37,148	6,000	2,138	1,247	12,568	32,863
3 under 3.5.....	228,214	7,280	65,066	14,941	2,961	4,854	22,195	50,755
3.5 under 4.....	267,017	7,310	66,303	16,662	3,227	7,473	16,935	54,654
4 under 4.5.....	244,900	8,802	83,777	17,323	4,191	4,729	19,614	41,496
4.5 under 5.....	260,890	5,725	72,919	13,181	6,067	6,581	14,948	32,812
5 under 6.....	441,614	8,326	132,642	22,801	8,417	8,323	41,849	66,406
6 under 7.....	372,958	11,832	135,665	18,865	3,503	4,221	28,217	49,445
7 under 8.....	312,280	10,278	113,340	11,609	5,167	3,555	37,219	26,653
8 under 9.....	291,215	4,601	92,503	8,677	4,065	2,590	34,252	27,763
9 under 10.....	253,397	3,602	74,110	7,600	3,194	1,719	31,410	20,213
10 under 11.....	233,600	2,872	69,836	6,634	2,976	1,986	32,154	16,567
11 under 12.....	202,961	3,555	56,585	5,751	1,605	1,296	30,423	12,257
12 under 13.....	195,431	3,470	52,168	5,055	2,070	1,299	29,393	11,641
13 under 14.....	179,585	3,056	49,896	4,218	1,192	1,351	28,599	10,782
14 under 15.....	167,469	2,845	43,462	3,828	1,785	1,117	23,084	11,233
15 under 20.....	655,394	9,770	178,163	15,040	4,368	4,462	99,243	35,555
20 under 25.....	531,980	7,026	134,689	9,397	3,571	3,226	88,626	22,025
25 under 30.....	396,470	5,278	101,002	6,178	2,109	1,945	73,612	18,078
30 under 40.....	581,963	6,505	160,529	8,217	2,392	2,908	117,563	21,864
40 under 50.....	363,973	7,025	114,735	4,646	1,453	2,721	84,373	12,709
50 under 60.....	260,795	3,349	85,783	2,816	1,095	1,632	71,009	9,099
60 under 70.....	193,936	3,205	69,888	1,852	662	964	56,493	6,743
70 under 80.....	140,859	2,600	53,355	1,251	662	783	44,539	5,406
80 under 90.....	110,688	2,322	51,152	902	150	519	38,088	3,650

STATISTICS OF INCOME FOR 1950, PART I

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		140,859	2,600	53,355	1,852	662	1,032	71,009	9,099	30
		110,688	2,322	51,182	1,251	662	964	56,493	5,743	31
					902	150	783	44,539	5,406	32
							519	38,086	3,650	33
34	90 under 100.....	84,306	1,452	44,374	685	151	529	33,020	3,417	34
35	100 under 150.....	232,832	4,563	156,603	1,496	416	1,159	114,135	3,822	35
36	150 under 200.....	104,599	2,672	98,251	510	430	816	67,668	1,746	36
37	200 under 250.....	52,803	1,315	68,881	277	34	227	51,258	693	37
38	250 under 300.....	26,424	1,117	47,469	117	117	181	30,706	278	38
39	300 under 400.....	30,334	1,312	67,952	118	63	448	39,316	398	39
40	400 under 500.....	10,613	753	45,687	52	18	362	17,807	201	40
41	500 under 750.....	16,593	1,728	88,787	55	40	40	34,621	247	41
42	750 under 1,000.....	4,282	1,115	43,591	36	8	1,065	29,855	47	42
43	1,000 under 1,500.....	4,715	590	49,920	15	14	197	24,815	80	43
44	1,500 under 2,000.....	612	231	16,178	32		32	20,568	133	44
45	2,000 under 3,000.....	1,284	530	31,355	6	4	4	17,301	75	45
46	3,000 under 4,000.....	2,890	177	13,328	4			13,070	6	46
47	4,000 under 5,000.....	3	40	8,100	1		61	13,809	21	47
48	5,000 or more.....	9	22	12,402	2			5,380	14	48
49	Total taxable returns.....	8,014,876	168,274	3,000,445	245,392	80,257	88,352	1,640,429	768,476	49
50	Nontaxable returns: <sup>33</sup>									
51	No adjusted gross income <sup>5</sup> .....	21,038	187,740	77,520	16,742	1,694	53,140	10,318	10,262	50
52	Under 0.6.....	21,497	6,835	16,430	14,405	1,167	7,204	5,084	13,776	51
53	0.6 under 0.75.....	14,868	3,145	5,435	2,896	749	1,162	4,388	10,883	52
54	0.75 under 1.....	25,491	4,447	15,024	5,100	1,302	3,981	5,035	16,108	53
55	1 under 1.25.....	38,375	7,398	18,710	7,933	1,085	3,341	5,742	28,631	54
56	1.25 under 1.5.....	43,721	4,599	16,728	6,716	2,409	5,729	6,208	21,106	55
57	1.5 under 1.75.....	43,312	6,304	18,042	5,507	1,136	4,919	2,558	21,494	56
58	1.75 under 2.....	60,058	5,805	16,355	4,946	4,415	2,878	5,717	24,506	57
59	2 under 2.25.....	39,816	2,211	12,968	4,974	2,061	3,245	930	17,300	58
60	2.25 under 2.5.....	48,734	3,715	10,452	3,058	(33)	5,285	1,353	16,471	59
61	2.5 under 2.75.....	48,329	1,949	9,825	4,403	678	1,395	4,859	17,641	60
62	2.75 under 3.....	32,781	2,922	8,441	2,823		340	(33)	13,853	61
63	3 under 3.5.....	66,273	1,187	11,897	1,323	2,580	1,043	1,653	19,763	62
64	3.5 under 4.....	28,500	(33)	7,532	1,355	1,466	(33)	1,664	9,986	63
65	4 under 4.5.....	10,185	(33)	3,805	1,339	(33)	(33)	(33)	4,977	64
66	4.5 or more.....	17,653	3,077	8,932	1,716	(33)	(33)	(33)	3,841	65
66	Total nontaxable returns.....	560,631	243,013	258,126	85,236	22,931	97,094	59,643	250,598	66
67	Grand total.....	8,575,507	411,287	3,258,571	330,628	103,188	185,446	1,700,072	1,019,074	67
68	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	2,116,640	291,873	696,230	181,907	51,457	133,618	196,699	620,807	68
69	Taxable returns with adjusted gross income of \$5,000 or more.....	6,458,867	119,414	2,562,341	148,721	51,731	51,828	1,503,373	398,267	69

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 2.—Individual returns for 1950, by taxable and nontaxable returns and by adjusted gross income classes: Number of returns, income or loss from each of the sources comprising adjusted gross income, adjusted gross income, exemption, tax liability, tax payments, and tax overpayment for all returns; also selected items for returns with itemized deductions—Continued

PART I.—ALL RETURNS—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>		Adjusted gross income <sup>2</sup>	Amount of exemption <sup>3</sup>	Tax liability <sup>4</sup>	Tax withheld	Payments on 1950 declaration <sup>5</sup>	Tax due at time of filing	Overpayment (refund, or credit on 1951 tax)
Taxable returns:								
1	0.5 under 1.0	261,501	221,072	2,470	17,847	380	445	16,203
2	1.0 under 1.5	1,049,309	720,996	37,867	75,824	1,764	5,455	45,179
3	1.5 under 2.0	1,237,733	693,309	79,410	96,057	2,949	10,936	30,882
4	2.0 under 2.5	2,063,811	1,176,730	117,669	140,305	4,820	14,742	41,742
5	2.5 under 3.0	2,745,812	1,461,377	179,800	193,803	8,148	22,308	44,456
6	3.0 under 3.5	3,073,123	1,367,139	233,325	236,839	11,444	25,146	40,103
7	3.5 under 4.0	4,387,731	2,204,618	290,776	308,632	14,609	34,430	61,258
8	4.0 under 4.5	4,903,162	2,269,988	357,094	366,316	17,053	37,094	60,705
9	4.5 under 5.0	6,691,283	3,424,319	416,807	427,392	18,668	66,347	80,196
10	5.0 under 5.5	6,961,107	7,020,651	1,061,886	1,080,258	23,323	80,855	159,844
11	5.5 under 6.0	14,912,416	7,001,100	1,113,355	1,115,113	55,625	98,847	154,231
12	6.0 under 6.5	13,988,086	6,085,262	1,078,695	1,050,390	59,751	99,246	130,791
13	6.5 under 7.0	11,569,605	4,807,426	963,188	911,340	61,244	93,535	100,930
14	7.0 under 7.5	16,486,505	5,789,533	1,302,335	1,378,121	119,630	142,953	139,380
15	7.5 under 8.0	9,820,005	2,886,401	899,268	845,568	114,397	117,805	78,504
16	8.0 under 8.5	5,937,515	1,235,013	654,927	495,008	90,343	100,268	45,691
17	8.5 under 9.0	3,970,911	574,950	472,667	306,245	99,531	91,686	24,696
18	9.0 under 9.5	2,831,132	417,728	364,503	200,913	84,797	78,313	19,523
19	9.5 under 10.0	2,261,011	308,145	296,894	152,498	89,541	70,417	15,562
20	10.0 under 10.5	1,795,883	246,200	246,667	113,241	84,072	62,584	13,330
21	10.5 under 11.0	1,563,720	195,735	225,853	96,128	83,522	58,872	13,008
22	11.0 under 11.5	1,335,375	162,712	201,607	77,402	79,233	55,339	9,466
23	11.5 under 12.0	4,396,990	510,469	186,828	66,993	77,056	51,551	8,771
24	12.0 under 12.5	3,110,483	292,711	615,331	239,521	340,407	210,558	32,489
25	12.5 under 13.0	2,281,381	189,716	505,858	163,560	306,669	170,233	25,083
26	13.0 under 13.5	3,126,875	184,005	791,446	157,919	292,113	141,186	16,027
27	13.5 under 14.0	2,017,205	94,353	690,640	100,983	336,873	218,904	22,248
28	14.0 under 14.5	1,367,067	49,527	446,682	66,524	272,024	168,263	14,231
29	14.5 under 15.0	1,003,761	30,520	357,167	46,807	224,532	117,417	9,301
30	15.0 under 15.5	746,954	19,560	281,649	34,626	183,576	92,169	6,343
31	15.5 under 16.0	699,859	13,776	236,089	28,092	166,488	68,987	5,539
32	16.0 under 16.5	474,376	9,621	195,419	25,092	132,686	57,602	4,091
33	16.5 under 17.0	1,866,519	21,837	613,196	50,339	132,686	46,019	3,171

30	50 under 60.....	2,017,205	91,333	590,640	100,983	345,624	158,263	22,238	28
31	60 under 70.....	1,367,067	49,927	446,682	66,524	272,042	117,417	14,231	29
32	70 under 80.....	1,003,761	30,520	357,167	46,807	224,532	92,169	9,301	30
33	80 under 90.....	746,954	19,500	281,640	34,626	183,576	68,987	6,342	31
34	90 under 100.....	599,859	13,776	236,089	26,002	156,488	57,602	5,539	32
35	100 under 150.....	474,876	9,621	195,419	19,890	132,686	46,019	4,094	33
		1,386,619	21,937	613,196	50,332	430,396	141,912	3,175	34
								9,443	35

36	150 under 200.....	676,791	7,370	328,914	20,229	242,149	71,417	4,881	36
37	200 under 250.....	414,803	3,461	209,388	10,762	161,564	40,292	3,230	37
38	250 under 300.....	244,253	1,591	129,918	5,481	101,570	24,890	1,483	38
39	300 under 400.....	304,533	1,577	165,726	5,622	130,776	31,689	2,362	39
40	400 under 500.....	177,646	691	97,526	2,850	79,703	16,461	1,457	40
41	500 under 750.....	268,645	779	152,615	3,117	124,617	26,858	1,977	41
42	750 under 1,000.....	150,817	290	87,266	1,032	74,436	12,748	949	42
43	1,000 under 1,500.....	138,581	188	82,342	520	70,474	12,293	945	43
44	1,500 under 2,000.....	72,105	58	44,275	193	40,781	3,363	62	44
45	2,000 under 3,000.....	83,457	56	48,833	129	45,517	3,689	501	45
46	3,000 under 4,000.....	41,676	14	25,401	32	21,115	4,331	76	46
47	4,000 under 5,000.....	39,599	13	25,309	12	23,158	2,140	47	47
48	5,000 or more.....	57,989	15	34,390	16	31,114	3,321	60	48
49	Total taxable returns.....	158,545,122	55,209,968	18,374,922	11,317,565	5,514,977	3,108,883	1,568,492	49
50	Nontaxable returns: *2								
51	No adjusted gross income *	* 726,202	603,357		9,787	20,677		30,464	50
52	Under 0.6.....	1,265,063	3,159,403		81,114	8,273		89,386	51
53	0.6 under 0.75.....	593,526	1,020,398		24,278	1,170		25,445	52
54	0.75 under 1.....	976,107	1,764,810		22,183	3,362		25,548	53
55	1 under 1.25.....	1,506,300	2,175,248		33,508	3,447		36,955	54
56	1.25 under 1.5.....	1,463,246	2,047,616		28,076	4,055		32,131	55
57	1.5 under 1.75.....	1,653,959	2,188,362		28,705	4,031		32,738	56
58	1.75 under 2.....	2,106,098	2,501,829		37,931	4,496		42,428	57
59	2 under 2.25.....	1,514,621	1,856,708		20,685	2,812		23,497	58
60	2.25 under 2.5.....	1,898,587	2,140,965		27,554	2,128		29,683	59
61	2.5 under 2.75.....	1,941,397	2,053,949		28,083	1,315		29,399	60
62	2.75 under 3.....	1,308,381	1,457,438		16,380	1,187		17,565	61
63	3 under 3.5.....	2,557,884	2,633,760		33,782	3,565		37,347	62
64	3.5 under 4.....	1,394,322	1,376,972		19,485	1,611		20,995	63
65	4 under 4.5.....	612,305	576,253		10,608	1,056		11,663	64
66	4.5 or more.....	537,555	426,028		10,815	5,366		16,172	65
66	Total nontaxable returns.....	* 20,603,154	27,983,096		432,974	68,451		501,416	66
67	Grand total.....	* 179,148,276	83,193,064	18,374,922	11,750,539	5,583,428	3,108,883	2,067,908	67
68	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	* 108,770,403	68,794,985	6,410,419	6,942,585	398,846	602,984	1,533,983	68
69	Taxable returns with adjusted gross income of \$5,000 or more.....	70,377,873	14,398,079	11,964,503	4,807,954	5,184,682	2,505,899	533,925	69

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

STATISTICS OF INCOME FOR 1960, PART 1

**PART II - RETURNS WITH ITEMIZED DEDUCTIONS "**

[Adjusted gross income classes and money figures in thousands of dollars]

[illegible]

29	40 under 50.....	37,400	1,665,542	48,832	20,266	57,430	4,733	9,401	67,954	260,914	28
30	50 under 60.....	4,657	441,231	14,534	5,026	14,302	1,723	5,153	39,807	176,220	29
31	60 under 70.....	10,951	1,314,296	46,844	15,634	43,091	4,848	915	32,495	143,827	30
32	70 under 80.....	3,803	651,943	26,801	7,332	20,509	2,305	243	16,417	73,607	31
		1,838	407,301	18,842	4,916	12,903	1,589	107	13,968	52,324	32
		876	238,817	11,292	2,654	7,531	1,009	39	6,899	29,423	
		880	300,847	15,447	3,168	9,903	1,643	26	8,359	38,547	
		393	174,916	9,828	2,180	5,305	879	11	6,400	24,613	
		440	265,252	14,447	2,647	7,112	1,138	11	6,223	31,578	
		175	149,030	9,677	1,105	4,284	817	1	5,291	21,175	
		114	138,581	7,747	641	4,038	411	3	2,546	15,386	
		41	72,105	4,854	342	1,744	157		2,710	9,806	
		33	79,051	5,434	212	2,245	852		1,192	9,935	
		12	41,676	3,339	53	829	15		663	4,900	
		9	39,599	2,686	93	953	14		619	4,368	
		8	57,989	6,958	134	1,232	139		1,471	9,933	

33	80 under 90.....	6,514	551,693	17,376	6,636	18,077	1,949	633	13,996	58,667	33
34	90 under 100.....	4,657	441,231	14,534	5,026	14,302	1,723	541	9,532	45,657	34
35	100 under 150.....	10,951	1,314,296	46,844	15,634	43,091	4,848	915	32,495	143,827	35
36	150 under 200.....	3,803	651,943	26,801	7,332	20,509	2,305	243	16,417	73,607	36
37	200 under 250.....	1,838	407,301	18,842	4,916	12,903	1,589	107	13,968	52,324	37
38	250 under 300.....	876	238,817	11,292	2,654	7,531	1,009	39	6,899	29,423	38
39	300 under 400.....	880	300,847	15,447	3,168	9,903	1,643	26	8,359	38,547	39
40	400 under 500.....	393	174,916	9,828	2,180	5,305	879	11	6,400	24,613	40
41	500 under 750.....	440	265,252	14,447	2,647	7,112	1,138	11	6,223	31,578	41
42	750 under 1,000.....	175	149,030	9,677	1,105	4,284	817	1	5,291	21,175	42
43	1,000 under 1,500.....	114	138,581	7,747	641	4,038	411	3	2,546	15,386	43
44	1,500 under 2,000.....	41	72,105	4,854	342	1,744	157		2,710	9,806	44
45	2,000 under 3,000.....	33	79,051	5,434	212	2,245	852		1,192	9,935	45
46	3,000 under 4,000.....	12	41,676	3,339	53	829	15		663	4,900	46
47	4,000 under 5,000.....	9	39,599	2,686	93	953	14		619	4,368	47
48	5,000 or more.....	8	57,989	6,958	134	1,232	139		1,471	9,933	48
49	Total taxable returns.....	8,724,546	53,109,091	2,128,527	1,560,020	2,043,589	248,413	1,260,101	1,881,295	8,921,944	49
	Nontaxable returns: <sup>a</sup>										
50	No adjusted gross income <sup>b</sup>	404,534	8,726,202	2,333	4,084	5,376	1,228	4,164	2,021	19,203	50
51	Under 0.6.....	28,552	11,504	1,560	2,005	2,758	(33)	4,806	851	12,331	51
52	0.6 under 0.75.....	44,341	30,474	2,060	1,267	3,450	298	4,738	5,859	17,673	52
53	0.75 under 1.....	84,752	73,180	5,136	3,041	7,036	216	13,373	3,664	32,468	53
54	1 under 1.25.....	76,692	85,810	4,699	3,400	7,694	3,466	14,245	4,261	37,764	54
55	1.25 under 1.5.....	120,285	167,583	8,389	6,134	12,811	966	20,572	6,825	55,698	55
56	1.5 under 1.75.....	106,598	171,502	8,813	7,008	11,068	1,241	25,502	12,292	65,923	56
57	1.75 under 2.....	76,172	142,808	6,723	6,575	8,968	1,225	24,066	7,730	55,287	57
58	2 under 2.25.....	110,707	235,238	11,217	8,852	13,672	1,789	25,793	9,127	70,449	58
59	2.25 under 2.5.....	86,845	205,661	10,030	8,208	11,518	3,817	23,115	13,681	70,370	59
60	2.5 under 2.75.....	73,887	194,020	8,382	8,419	9,964	3,551	17,538	12,692	60,548	60
61	2.75 under 3.....	87,439	250,670	9,217	11,906	11,858	1,941	22,294	12,541	69,758	61
62	3 under 3.5.....	119,581	386,456	18,451	20,634	18,622	3,100	34,374	27,932	123,111	62
63	3.5 under 4.....	73,960	273,424	12,760	12,252	11,857	5,656	23,085	24,041	89,649	63
64	4 under 4.5.....	53,826	227,899	9,993	12,970	11,693	3,968	20,173	23,018	81,815	64
65	4.5 or more.....	47,631	277,226	12,052	22,237	13,382	26,576	22,619	52,141	148,905	65
66	Total nontaxable returns.....	1,595,752	8,200,253	131,815	138,992	161,727	59,387	300,357	218,676	1,010,952	66
67	Grand total.....	10,320,298	61,309,344	2,260,342	1,699,012	2,205,316	307,800	1,560,458	2,099,971	9,932,896	67
68	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	7,559,950	41,524,013	1,017,996	752,741	940,433	163,245	1,101,162	866,172	4,841,748	68
69	Taxable returns with adjusted gross income of \$5,000 or more.....	2,760,348	19,585,331	1,242,346	746,271	1,264,883	144,555	459,296	1,233,799	5,091,148	69

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

STATISTICS OF INCOME FOR 1950, PART 1

TABLE 2.—Individual returns for 1950, by taxable and nontaxable returns and by adjusted gross income classes: Number of returns, income or loss from each of the sources comprising adjusted gross income, adjusted gross income, exemption, tax liability, tax payments, and tax overpayment for all returns; also selected items for returns with itemized deductions—Continued

PART II.—RETURNS WITH ITEMIZED DEDUCTIONS<sup>a</sup>—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Net income <sup>2</sup>	Net deficit <sup>3</sup>	Amount of exemption <sup>4</sup>	Tax liability <sup>5</sup>	Tax withheld <sup>6</sup>	Payments on 1950 declaration <sup>7</sup>	Tax due at time of filing <sup>8</sup>	Overpayment (refund, or credit on 1951 tax) <sup>9</sup>
1	3,410	---	3,241	27	140	( <sup>b</sup> )	18	132
2	51,476	---	42,929	1,515	3,013	214	502	2,215
3	98,418	---	68,674	5,082	7,345	747	1,326	4,336
4	131,348	---	86,380	7,837	10,395	755	1,528	4,839
5	272,731	---	183,751	15,850	19,887	1,458	2,804	8,968
6	382,415	---	239,162	24,748	30,913	2,674	3,467	12,304
7	496,840	---	295,507	34,875	42,322	2,941	4,458	14,847
8	640,782	---	394,465	42,836	53,431	4,008	5,221	19,724
9	803,689	---	467,582	58,276	69,138	4,949	5,852	21,712
10	976,457	---	592,023	65,809	79,088	6,444	6,840	25,563
11	2,669,108	---	1,608,098	184,258	222,024	14,564	14,782	67,112
12	3,194,160	---	1,770,403	230,751	271,970	16,888	16,888	74,276
13	3,210,837	---	1,742,023	256,162	287,151	18,819	18,395	68,204
14	2,754,269	---	1,410,631	234,631	256,080	17,362	16,833	55,354
15	4,583,674	---	2,053,641	442,913	456,285	36,218	33,010	82,600
16	2,723,539	---	1,040,182	294,656	288,073	32,625	23,145	49,188
17	1,507,930	---	600,248	179,424	157,965	30,928	19,178	28,546
18	985,372	---	288,228	126,908	97,240	26,226	18,005	14,662
19	708,942	---	186,236	96,777	67,373	24,411	15,078	11,086
20	695,033	---	141,484	85,574	55,187	24,910	14,405	8,938
21	641,644	---	119,033	81,192	48,283	27,223	13,922	8,234
22	617,706	---	101,860	71,723	45,321	29,837	14,957	8,490
23	466,234	---	84,920	76,657	38,360	28,970	15,179	5,853
24	444,897	---	73,937	76,140	35,944	31,474	14,342	5,619
25	1,975,675	---	274,470	371,654	150,152	166,557	77,688	22,834
26	1,669,628	---	177,071	359,952	116,137	183,985	78,688	18,758
27	1,367,842	---	117,120	329,713	90,233	175,298	76,689	12,485
28	2,103,627	---	139,817	481,652	131,435	329,953	139,038	18,773
29	1,489,320	---	75,570	476,550	89,901	285,233	113,841	12,425
30	1,060,307	---	43,209	379,576	60,808	236,167	91,204	8,602
31	796,902	---	27,043	310,915	43,730	198,643	74,294	5,732
32	612,136	---	17,963	254,072	32,642	167,921	58,826	5,317
33	493,029	---	12,670	214,816	24,965	143,872	48,708	8,869
34	395,574	---	8,639	180,054	19,065	123,860	40,434	5,041

# STATISTICS OF INCOME FOR 1950, PART 1

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30	50 under 60	1,060,307	43,299	379,576	60,808	13,841	12,423	29
31	60 under 70	766,802	27,043	310,915	43,730	91,204	8,602	30
32	70 under 80	612,136	17,863	254,072	32,643	74,294	5,762	31
33	80 under 90	493,026	12,679	180,054	24,965	88,828	4,317	32
34	90 under 100	395,674	8,939	150,054	19,065	40,434	2,859	33
							3,041	34
35	100 under 150	1,170,469	20,788	577,472	49,008	128,132	9,056	35
36	150 under 200	578,336	7,108	315,619	19,889	66,483	4,708	36
37	200 under 250	354,977	3,400	205,192	10,720	39,032	3,220	37
38	250 under 300	209,395	1,555	128,943	5,346	22,665	1,486	38
39	300 under 400	262,300	1,658	163,700	5,609	31,024	2,362	39
40	400 under 500	150,303	683	95,921	2,836	15,882	1,487	40
41	500 under 750	233,674	770	150,722	3,103	26,657	1,964	41
42	750 under 1,000	127,855	286	86,395	1,023	12,698	942	42
43	1,000 under 1,500	123,194	188	82,342	1,023	12,233	945	43
44	1,500 under 2,000	62,299	68	44,275	103	3,363	62	44
45	2,000 under 3,000	69,116	19	46,644	124	3,507	501	45
46	3,000 under 4,000	36,776	14	25,401	32	4,331	76	46
47	4,000 under 5,000	35,231	13	25,309	12	2,140	2	47
48	5,000 or more	48,055	15	34,390	16	3,321	60	48
49	Total taxable returns	44,187,158	14,535,543	8,143,810	3,500,537	1,451,937	741,445	49
50	Nontaxable returns:							
51	No adjusted gross income							
52	Under 0.6	5,120	745,405		9,787			
53	0.6 under 0.75	19,197	6,945		1,044			
54	0.75 under 1	42,846	38,162		2,568			
55	1 under 1.25	50,978	80,651		2,544			
56	1.25 under 1.5	113,031	2,931		4,174			
57	1.5 under 1.75	107,188	163,018		4,977			
58	1.75 under 2	89,677	142,271		1,424			
59	2 under 2.25	166,216	124,160		1,653			
60	2.25 under 2.5	136,867	200,333		1,777			
61	2.5 under 2.75	133,952	165,814		672			
62	2.75 under 3	181,016	159,697		6,901			
63	3 under 3.5	264,054	204,264		10,176			
64	3.5 under 4	183,964	297,265		6,370			
65	4 under 4.5	147,469	165,766		6,422			
66	4.5 or more	145,531	163,256		7,885			
67	Total nontaxable returns	1,787,106	790,802		84,483			
68	Grand total	45,974,264	790,802	8,143,810	3,585,020	1,451,937	866,752	67
69	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	17,473,076	11,850,565	1,162,657	1,437,440	98,918	594,223	68
70	Taxable returns with adjusted gross income of \$5,000 or more	28,501,188	5,528,274	6,981,153	2,147,580	1,353,019	361,829	69

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 3.—Individual returns for 1950, by taxable and nontaxable returns and by adjusted gross income classes: Frequency distributions of all returns for each specific source of income or loss comprising adjusted gross income, for each type of taxpayment, and for tax overpayment; also distributions of returns with itemized deductions for selected items.

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PART I.—ALL RETURNS

Adjusted gross income classes <sup>1</sup> (Thousands of dollars)		Total number of returns	Number of returns with—										
			Salaries and wages	Divi- dends <sup>24</sup>	Interest <sup>24</sup>	Annuities and pensions	Rents and royalties		Business and profession		Partnership		
							Net profit	Net loss	Net profit	Net loss	Net profit	Net loss	
Taxable returns:													
1	0.6 under 0.75.....	368,453	326,535	7,434	10,110	1,348	8,108	( <sup>26</sup> )	30,787	( <sup>26</sup> )	7,414	( <sup>26</sup> )	
2	0.75 under 1.....	1,201,660	1,096,034	19,951	33,758	4,381	32,749	5,759	66,105	4,094	22,252	1,348	
3	1 under 1.25.....	1,155,515	1,072,322	28,035	42,572	3,380	33,156	6,740	51,728	5,452	20,647	( <sup>26</sup> )	
4	1.25 under 1.5.....	1,507,851	1,345,281	47,498	64,384	10,804	62,079	12,529	131,785	12,984	34,127	2,070	
5	1.5 under 1.75.....	1,693,386	1,513,741	66,960	96,022	23,620	81,258	16,603	131,815	15,335	34,534	5,789	
6	1.75 under 2.....	1,640,026	1,494,375	55,845	88,000	13,500	68,895	21,692	108,210	14,691	29,870	2,052	
7	2 under 2.25.....	2,067,053	1,866,063	72,548	103,702	15,879	94,203	25,475	181,167	22,275	51,267	4,501	
8	2.25 under 2.5.....	2,065,115	1,888,729	78,728	106,969	12,529	97,189	27,477	173,453	25,025	50,880	2,469	
9	2.5 under 2.75.....	2,163,146	1,998,702	88,985	109,561	17,564	101,915	30,570	164,828	30,611	49,365	4,541	
10	2.75 under 3.....	2,422,594	2,227,490	94,745	140,099	19,923	129,971	43,179	197,718	28,632	60,851	6,930	
11	3 under 3.5.....	4,593,387	4,283,762	199,630	278,271	30,450	260,330	86,105	343,227	60,179	104,797	14,454	
12	3.5 under 4.....	4,075,219	3,811,903	218,957	290,909	20,974	259,718	85,289	304,342	51,517	113,206	13,384	
13	4 under 4.5.....	3,300,418	3,076,876	222,525	300,019	23,020	250,846	77,794	263,598	41,165	95,032	14,865	
14	4.5 under 5.....	2,439,982	2,261,058	192,540	243,165	16,970	191,385	55,230	219,388	30,494	91,510	8,459	
15	5 under 6.....	3,025,105	2,770,424	352,003	425,102	28,141	277,977	91,930	264,337	35,102	124,923	15,041	
16	6 under 7.....	1,523,868	1,349,520	250,481	277,168	16,683	163,910	44,066	179,082	20,456	94,022	9,035	
17	7 under 8.....	797,054	668,521	175,790	173,476	10,771	108,817	24,717	125,726	13,891	65,352	8,748	
18	8 under 9.....	469,495	366,033	138,887	134,348	7,451	70,085	15,786	93,684	9,893	52,123	4,467	
19	9 under 10.....	299,177	217,309	105,988	95,454	5,400	50,167	11,087	71,536	6,572	40,655	3,251	
20	10 under 11.....	215,904	151,279	84,937	75,633	4,677	38,838	7,891	54,346	5,647	34,200	2,425	
21	11 under 12.....	156,347	104,463	69,036	69,602	3,516	30,903	6,372	42,465	4,338	27,406	2,541	
22	12 under 13.....	125,378	80,897	58,159	50,718	2,930	24,209	4,901	35,963	3,890	23,958	1,934	
23	13 under 14.....	99,119	61,448	48,956	41,684	2,286	21,810	3,990	28,940	2,766	19,883	1,675	
24	14 under 15.....	82,366	50,993	41,142	34,698	1,921	18,308	3,348	24,424	2,536	17,600	1,349	
25	15 under 20.....	256,019	154,625	141,616	119,985	7,237	59,398	11,078	77,273	8,094	59,715	4,630	
26	20 under 25.....	139,837	83,168	87,237	72,807	4,578	34,402	6,842	41,138	5,456	38,542	3,136	
27	25 under 30.....	83,645	49,946	55,301	47,031	2,675	22,670	4,133	23,763	3,103	23,656	1,991	
28	30 under 40.....	91,105	53,847	63,807	54,381	3,333	25,503	4,743	24,516	4,016	27,931	2,420	
29	40 under 50.....	45,357	27,646	34,693	29,636	1,859	13,266	2,380	11,189	2,226	14,210	1,517	
30	50 under 60.....	25,064	15,532	19,920	16,913	1,127	7,587	1,340	5,555	1,364	8,430	841	
31	60 under 70.....	15,535	9,782	12,608	10,927	769	4,902	940	3,204	1,011	5,369	572	
32	70 under 80.....	9,995	6,535	8,427	7,255	522	3,167	615	1,954	694	3,453	397	
33	80 under 90.....	7,083	4,525	6,044	5,265	394	2,329	444	1,329	557	2,442	311	
34	90 under 100.....	5,012	3,233	4,313	3,773	314	1,596	366	804	424	1,742	248	

STATISTICS OF INCOME FOR 1950, PART 1

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27	25 under 30	139,837	83,168	87,237	72,807	4,578	34,402	6,842	41,138	8,094	59,715	4,630	25
28	30 under 40	83,645	49,946	55,301	47,031	2,675	22,670	4,133	23,763	3,103	38,542	3,136	26
29	40 under 50	91,105	53,847	63,807	54,381	3,333	25,503	4,743	24,516	4,016	27,931	2,420	27
30	50 under 60	45,357	27,646	34,693	29,636	1,859	13,266	2,380	11,189	2,226	14,210	1,517	28
31	60 under 70	25,064	15,532	19,920	16,913	1,127	7,587	1,340	5,555	1,364	8,430	841	29
32	70 under 80	15,535	9,782	12,608	10,927	769	4,902	940	3,204	1,011	5,369	572	30
33	80 under 90	9,995	6,535	8,427	7,255	522	3,167	615	1,954	694	3,453	397	31
34	90 under 100	7,083	4,525	6,044	5,265	394	2,329	444	1,329	557	2,442	311	32
		5,012	3,233	4,313	3,773	314	1,596	366	804	424	1,742	248	33

35	100 under 150	11,564	8,027	10,216	9,120	850	3,920	863	1,800	1,125	3,909	559	35
36	150 under 200	3,948	2,797	3,578	3,231	314	1,410	314	581	508	1,326	236	36
37	200 under 250	1,872	1,330	1,718	1,616	196	685	184	233	261	590	130	37
38	250 under 300	896	657	844	760	91	312	111	96	132	272	84	38
39	300 under 400	891	613	842	770	90	329	95	113	148	253	73	39
40	400 under 500	399	298	384	361	47	150	58	33	92	101	37	40
41	500 under 750	446	332	429	394	56	148	60	40	96	106	72	41
42	750 under 1,000	177	134	171	160	18	72	28	16	48	46	28	42
43	1,000 under 1,500	114	79	105	100	14	42	16	11	28	29	17	43
44	1,500 under 2,000	41	30	39	37	4	14	7	4	9	6	6	44
45	2,000 under 3,000	35	28	33	30	4	18	5	3	11	7	8	45
46	3,000 under 4,000	12	6	12	10	1	5	2	5	5	3	2	46
47	4,000 under 5,000	9	5	9	7	1	3	2	1	3	1	1	47
48	5,000 or more	8	8	8	8	2	4	2	2	5	2	2	48
49	Total taxable returns	38,186,682	34,506,941	3,172,114	3,660,001	322,614	2,658,758	743,830	3,482,310	477,635	1,458,015	150,678	49
50	Nontaxable returns:												
51	No adjusted gross income	404,534	70,211	23,135	36,024	2,864	41,675	24,509	11,453	258,326	10,019	48,672	50
52	Under 0.6	3,780,013	3,271,096	58,875	106,396	16,860	149,684	19,846	311,826	59,632	53,259	7,991	51
53	0.6 under 0.75	900,559	672,907	35,960	54,758	13,490	75,018	7,821	134,873	20,817	25,682	2,806	52
54	0.75 under 1	1,111,097	761,711	61,903	100,490	28,665	134,329	7,574	226,239	22,752	32,820	5,176	53
55	1 under 1.25	1,335,351	938,808	74,717	100,052	42,145	142,954	12,886	292,631	21,037	40,977	7,197	54
56	1.25 under 1.5	1,077,985	782,558	55,885	85,037	24,601	97,012	9,873	241,010	27,534	37,270	5,155	55
57	1.5 under 1.75	1,017,574	767,532	38,762	60,376	25,285	77,486	10,904	232,765	13,970	35,268	4,531	56
58	1.75 under 2	1,121,891	880,581	38,455	62,021	15,195	74,206	9,209	237,633	25,021	41,771	4,144	57
59	2 under 2.25	712,305	571,630	22,532	30,581	9,446	53,797	12,579	145,046	9,032	24,468	2,102	58
60	2.25 under 2.5	798,872	667,287	19,826	29,599	8,425	51,120	6,176	138,148	14,087	26,863	2,756	59
61	2.5 under 2.75	744,882	629,075	19,736	21,878	6,760	50,633	7,821	129,551	8,625	24,454	3,460	60
62	2.75 under 3	455,174	393,835	9,576	14,691	1,348	20,610	5,185	65,413	7,951	14,621	1,388	61
63	3 under 3.5	794,942	691,912	16,526	23,623	3,707	45,591	8,228	128,912	9,923	28,231	1,795	62
64	3.5 under 4	373,252	333,039	7,575	8,319	(36)	26,047	6,483	54,516	6,841	10,240	(36)	63
65	4 under 4.5	144,611	126,267	5,869	8,268	1,348	12,362	3,757	23,816	2,152	3,787	(36)	64
66	4.5 or more	100,374	81,821	6,977	8,187	1,750	16,480	2,656	20,780	3,130	4,805	1,925	65
66	Total nontaxable returns	14,873,416	11,640,270	496,309	750,270	202,900	1,069,004	155,507	2,394,612	510,830	414,535	100,250	66
67	Grand total	53,060,098	46,147,211	3,668,423	4,410,271	525,514	3,727,762	899,337	5,876,922	988,465	1,872,550	250,928	67
68	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	45,567,221	39,903,141	1,800,690	2,657,811	417,242	2,740,806	650,623	4,762,763	853,958	1,180,287	183,144	68
69	Taxable returns with adjusted gross income of \$5,000 or more	7,492,877	6,244,070	1,777,733	1,752,460	108,272	986,956	248,714	1,114,159	134,507	692,263	67,784	69

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 3.—Individual returns for 1950, by taxable and nontaxable returns and by adjusted gross income classes: Frequency distributions of all returns for each specific source of income or loss comprising adjusted gross income, for each type of taxpayer, and for tax overpayment; also distributions of returns with itemized deductions for selected items—Continued

## PART I.—ALL RETURNS—Continued

Adjusted gross income classes <sup>1</sup> (Thousands of dollars)	Number of returns with—				Income from es- tates and trusts	Miscel- laneous income <sup>11</sup>	Tax with- held	Payments on 1950 declara- tion <sup>12</sup>	Tax due at time of filing	Overpay- ment (ref- und, or credit on 1951 tax)
	Sales or exchanges of capital assets		Sales or exchanges of property other than capital assets							
	Net gain	Net loss	Net gain	Net loss						
Taxable returns:										
0.6 under 0.75	2,359	1,358	(3)	(3)	1,685	12,084	297,625	4,768	70,776	294,323
0.75 under 1	9,833	4,718	(4)	(4)	2,026	43,375	1,016,590	34,608	237,501	936,488
1 under 1.25	9,149	7,177	(5)	(5)	4,044	36,286	1,007,632	43,723	335,397	761,747
1.25 under 1.5	18,043	8,212	(6)	(6)	3,727	52,811	1,251,645	59,544	443,455	1,002,956
1.5 under 1.75	28,111	7,891	(7)	(7)	8,118	52,418	1,422,077	90,461	512,968	1,105,353
1.75 under 2	20,400	3,380	(8)	(8)	9,139	54,478	1,426,963	92,871	485,966	1,057,304
2 under 2.25	30,096	8,605	(9)	(9)	9,149	76,800	1,788,024	118,659	620,462	1,340,545
2.25 under 2.5	33,139	16,324	(10)	(10)	7,781	84,383	1,832,645	121,971	621,509	1,336,120
2.5 under 2.75	41,614	12,085	(11)	(11)	6,790	98,521	1,936,795	122,619	652,625	1,386,670
2.75 under 3	51,531	13,373	(12)	(12)	8,792	111,830	2,162,173	144,150	735,160	1,562,281
3 under 3.5	97,493	36,115	(13)	(13)	19,142	192,688	4,192,379	283,208	1,694,561	2,737,872
3.5 under 4	103,230	41,154	(14)	(14)	20,390	188,119	3,752,898	274,779	1,664,788	2,407,122
4 under 4.5	114,776	40,233	(15)	(15)	17,375	156,621	3,026,244	255,231	1,297,502	1,929,908
4.5 under 5	93,172	32,905	(16)	(16)	12,689	116,836	2,232,027	222,929	1,407,946	1,407,946
5 under 6	167,299	54,340	(17)	(17)	23,637	120,647	2,733,234	372,064	1,201,372	1,808,468
6 under 7	119,337	40,832	(18)	(18)	19,627	72,421	1,324,375	265,244	754,613	791,687
7 under 8	93,492	27,365	(19)	(19)	16,030	46,717	652,328	209,186	468,033	325,164
8 under 9	69,238	19,030	(20)	(20)	12,648	32,024	352,639	172,114	324,008	141,693
9 under 10	52,146	15,210	(21)	(21)	10,026	20,944	207,269	138,260	212,332	85,105
10 under 11	42,880	12,616	(22)	(22)	8,629	16,428	142,883	112,316	157,605	57,019
11 under 12	35,178	10,851	(23)	(23)	7,950	12,403	97,821	90,392	114,813	40,227
12 under 13	28,862	9,519	(24)	(24)	6,342	9,252	67,273	76,743	93,025	31,553
13 under 14	24,710	7,860	(25)	(25)	5,414	8,252	46,943	63,677	75,446	28,033
14 under 15	21,549	6,936	(26)	(26)	4,907	7,677	37,545	57,610	63,122	18,594
15 under 20	75,560	25,951	(27)	(27)	17,863	22,629	142,286	191,900	198,070	58,262
20 under 25	47,011	15,876	(28)	(28)	12,451	13,739	75,854	110,922	180,343	28,680
25 under 30	30,775	10,188	(29)	(29)	8,744	9,270	45,395	81,671	67,823	18,328
30 under 40	37,352	12,707	(30)	(30)	11,186	11,037	48,795	97,077	74,178	10,465
40 under 50	20,866	6,928	(31)	(31)	6,640	8,556	25,077	42,099	37,359	7,819
50 under 60	12,461	4,091	(32)	(32)	4,358	3,604	14,060	23,091	20,836	4,081
60 under 70	8,230	2,583	(33)	(33)	2,921	2,278	5,708	14,863	12,971	2,488
70 under 80	5,440	1,724	(34)	(34)	2,021	1,590	4,075	6,630	5,286	1,634
80 under 90	4,087	1,224	(35)	(35)	1,590	1,181	4,075	6,630	5,286	1,634

29	40 under 50.....	20,866	6,928	384	1,532	11,186	11,037	48,725	81,871	74,176	67,923	15,328	27
30	50 under 60.....	12,461	4,091	190	499	4,358	3,604	25,077	42,099	37,336	37,336	16,455	28
31	60 under 70.....	8,230	2,583	153	344	2,918	2,278	14,060	23,681	20,835	20,835	7,815	29
32	70 under 80.....	5,440	1,724	80	205	2,021	1,582	8,818	14,863	12,971	12,971	4,081	30
33	80 under 90.....	4,087	1,224	61	158	1,590	1,151	6,796	9,630	8,286	8,286	2,488	31
								4,075	6,847	5,849	5,849	1,634	32
												1,206	33
34	90 under 100.....	2,989	907	35	89	1,159	861	2,914	4,879	4,153	4,153	830	34
35	100 under 150.....	7,287	2,013	167	304	3,281	1,092	6,692	11,327	9,620	9,620	1,898	35
36	150 under 200.....	2,730	661	62	122	1,326	420	2,260	3,873	3,237	3,237	692	36
37	200 under 250.....	1,305	341	30	50	756	217	1,081	1,840	1,484	1,484	384	37
38	250 under 300.....	657	150	19	24	371	102	524	885	710	710	184	38
39	300 under 400.....	679	140	19	33	370	134	502	880	713	713	170	39
40	400 under 500.....	312	57	17	19	173	56	243	394	313	313	84	40
41	500 under 750.....	352	73	11	8	202	70	264	446	350	350	93	41
42	750 under 1,000.....	129	40	4	12	103	28	99	177	132	132	44	42
43	1,000 under 1,500.....	88	16	4	6	56	15	59	113	81	81	31	43
44	1,500 under 2,000.....	27	12		3	23	7	20	41	33	33	8	44
45	2,000 under 3,000.....	25	6	1	2	19	3	17	35	30	30	5	45
46	3,000 under 4,000.....	7	4			8	3	5	12	10	10	2	46
47	4,000 under 5,000.....	7	1		1	5	2	3	9	9	9	1	47
48	5,000 or more.....	6	2			4	3	7	8	7	7		48
49	Total taxable returns.....	1,556,019	521,098	82,276	116,597	322,684	1,698,558	33,420,703	4,013,068	14,286,639	22,696,533		49
50	Nontaxable returns: **												
51	No adjusted gross income <sup>1</sup> .....	38,869	26,474	2,134	22,585	3,072	12,334	66,621	57,544			105,601	50
52	Under 0.6.....	41,042	26,193	2,736	5,949	7,821	90,311	3,046,095	38,120			3,079,227	51
53	0.6 under 0.75.....	13,006	6,457	2,042	2,409	6,076	36,691	531,598	14,401			543,917	52
54	0.75 under 1.....	29,580	9,309	3,063	3,460	7,107	46,903	521,277	19,637			538,752	53
55	1 under 1.25.....	34,644	13,937	3,033	3,887	8,445	69,390	623,403	26,519			646,492	54
56	1.25 under 1.5.....	30,680	10,944	4,728	5,155	7,097	48,590	522,225	27,977			546,325	55
57	1.5 under 1.75.....	30,006	9,239	2,389	2,776	4,411	44,247	516,324	25,638			540,127	56
58	1.75 under 2.....	25,091	8,278	4,064	3,460	5,055	45,264	622,952	27,663			646,411	57
59	2 under 2.25.....	18,488	6,880	2,696	4,134	2,032	33,166	381,881	16,970			396,422	58
60	2.25 under 2.5.....	17,457	5,552	(*)	4,808	3,043	35,168	460,094	17,380			475,372	59
61	2.5 under 2.75.....	16,440	7,841	1,358	2,092	4,401	33,469	454,401	13,531			464,795	60
62	2.75 under 3.....	8,615	3,767		1,378	(*)	18,260	284,050	9,155			291,777	61
63	3 under 3.5.....	16,249	2,846	2,052	1,805	1,745	37,194	532,879	18,908			548,644	62
64	3.5 under 4.....	9,727	3,450	2,062	(*)	2,706	17,281	259,930	8,199			266,067	63
65	4 under 4.5.....	4,561	3,093	(*)	(*)	(*)	7,492	104,290	3,780			107,703	64
66	4.5 or more.....	5,489	2,680	(*)	(*)	(*)	4,258	66,159	6,352			71,199	65
66	Total nontaxable returns.....	339,944	146,940	34,791	65,943	64,614	580,018	8,984,239	330,774			9,268,831	66
67	Grand total.....	1,895,963	668,038	117,067	182,540	387,298	2,278,576	42,404,942	4,343,842	14,286,639	31,965,364		67
68	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	992,890	377,784	78,867	134,073	195,461	1,857,268	36,329,956	2,200,295	10,263,790	28,535,466		68
69	Taxable returns with adjusted gross income of \$5,000 or more.....	903,073	290,254	38,200	48,467	191,837	421,308	6,074,986	2,143,547	4,022,849	3,429,898		69

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 3.—Individual returns for 1950, by taxable and nontaxable returns and by adjusted gross income classes: Frequency distributions of all returns for each specific source of income or loss comprising adjusted gross income, for each type of taxpayment, and for tax overpayment; also distributions of returns with itemized deductions for selected items—Continued

PART II.—RETURNS WITH ITEMIZED DEDUCTIONS									
Adjusted gross income classes <sup>1</sup> (Thousands of dollars)		Number of returns	Number of returns with—						
			Deduction for—						
			Contributions	Interest	Taxes	Losses from fire, storm, etc.	Medical, dental, etc., expenses	Miscellaneous deductions	
Taxable returns:									
1	0.6 under 0.75	5,402	3,380	11,131	2,022	4,381	2,359	(*)	24,288
2	0.75 under 1	71,548	61,771	27,060	54,337	7,781	38,091		40,252
3	1 under 1.25	114,457	104,283	30,741	94,183	8,762	66,479		53,970
4	1.25 under 1.5	124,677	114,457	30,741	94,183	8,762	66,479		103,846
5	1.5 under 1.75	211,155	195,890	68,431	179,991	13,153	121,203		142,338
6	1.75 under 2	259,231	243,898	90,189	230,378	25,642	154,233		153,485
7	2 under 2.25	296,816	276,823	114,563	258,475	27,664	174,908		198,773
8	2.25 under 2.5	341,223	321,497	149,721	308,958	31,698	198,646		228,920
9	2.5 under 2.75	384,857	361,077	185,400	355,208	38,191	218,482		272,359
10	2.75 under 3	420,166	400,709	231,109	391,903	53,039	225,815		698,829
11	3 under 3.5	1,026,623	983,910	639,358	979,945	140,863	557,810		774,036
12	3.5 under 4	1,056,123	1,016,623	718,080	979,945	152,664	554,715		937,697
13	4 under 4.5	936,077	909,309	677,292	914,696	164,632	470,780		1,063,593
14	4.5 under 5	716,843	701,481	542,947	697,980	114,417	327,697		520,593
15	5 under 5.5	523,336	511,003	395,680	502,269	106,303	212,767		784,480
16	5.5 under 6	243,170	243,170	192,270	245,920	51,193	89,757		382,890
17	6 under 6.5	144,395	140,135	103,517	138,934	27,364	49,889		178,890
18	6.5 under 7	92,993	90,655	65,030	89,712	16,762	29,960		60,992
19	7 under 7.5	70,355	68,531	48,184	67,960	13,837	21,209		45,955
20	7.5 under 8	58,033	56,715	39,789	56,055	9,956	16,614		37,798
21	8 under 8.5	50,498	49,493	33,051	49,044	8,369	13,515		31,939
22	8.5 under 9	41,568	40,586	27,700	40,374	6,452	10,203		26,159
23	9 under 9.5	35,692	35,848	23,114	35,734	5,958	7,978		23,223
24	9.5 under 10	36,997	36,997	23,114	35,734	5,958	7,978		23,223
25	10 under 10.5	86,071	84,428	50,877	83,992	19,015	21,013		74,569
26	10.5 under 11	56,809	55,600	31,714	55,338	17,807	6,553		33,055
27	11 under 11.5	68,733	67,293	37,998	66,567	9,201	6,777		40,766
28	11.5 under 12	37,400	36,496	20,555	36,513	5,401	3,088		23,020
29	12 under 12.5	21,667	21,232	11,810	21,159	3,104	1,550		13,794
30	12.5 under 13	13,728	13,457	7,666	13,396	2,128	811		9,007
31	13 under 13.5	9,119	8,918	5,088	8,892	1,445	467		6,104
32	13.5 under 14	6,514	6,396	3,743	6,343	1,130	324		4,517
33	14 under 14.5	4,697	4,633	2,688	4,554	805	247		3,289
34	14.5 under 15	3,289	3,289	2,289	3,289	247	247		2,289

29	40 under 50	37,400	36,496	37,998	66,567	9,201	6,777	40,766	28
30	50 under 60	21,667	21,232	20,555	36,513	5,401	3,088	23,020	29
31	60 under 70	13,728	13,457	11,810	21,159	3,104	1,550	13,794	30
32	70 under 80	9,119	8,918	7,666	13,396	2,128	811	9,007	31
33	80 under 90	6,514	6,396	5,088	8,892	1,445	467	6,104	32
34	90 under 100	4,657	4,533	3,743	6,343	1,130	324	4,517	33
				2,658	4,554	805	247	3,289	34
35	100 under 150	10,951	10,750	6,476	10,701	2,029	431	8,089	35
36	150 under 200	3,803	3,743	2,321	3,739	736	108	2,984	36
37	200 under 250	1,838	1,812	1,164	1,789	404	56	1,509	37
38	250 under 300	876	865	562	857	224	17	737	38
39	300 under 400	880	865	581	868	227	11	739	39
40	400 under 500	393	387	286	391	97	4	341	40
41	500 under 750	440	436	291	429	132	3	372	41
42	750 under 1,000	175	170	128	171	57	1	160	42
43	1,000 under 1,500	114	112	78	112	33	2	102	43
44	1,500 under 2,000	41	41	31	41	16		40	44
45	2,000 under 3,000	33	32	23	33	14		29	45
46	3,000 under 4,000	12	12	7	12	4		11	46
47	4,000 under 5,000	9	9	6	7	4		8	47
48	5,000 or more	8	8	7	8	2		8	48
49	Total taxable returns	8,724,546	8,384,743	5,449,898	8,272,886	1,272,278	4,137,953	5,863,043	49
50	Nontaxable returns:								
51	No adjusted gross income	404,534	11,349	8,149	14,541	1,522	7,527	3,920	50
52	Under 0.6	28,552	19,619	10,053	18,996	(*)	11,648	4,581	51
53	0.6 under 0.75	44,341	32,823	7,785	27,728	1,362	21,628	8,10	52
54	0.75 under 1	84,752	64,688	23,107	61,319	3,063	47,984	30,807	53
55	1 under 1.25	76,592	59,622	18,685	55,698	4,391	41,264	24,671	54
56	1.25 under 1.5	170,285	93,839	32,999	90,816	4,738	66,292	39,836	55
57	1.5 under 1.75	106,598	87,923	36,339	79,695	8,792	69,128	45,675	56
58	1.75 under 2	76,172	61,250	28,281	58,871	4,401	49,586	30,761	57
59	2 under 2.25	110,707	93,053	49,949	93,984	6,413	74,534	47,033	58
60	2.25 under 2.5	86,846	76,258	43,586	74,216	10,140	51,704	43,426	59
61	2.5 under 2.75	73,887	63,633	40,210	62,602	6,790	41,538	41,278	60
62	2.75 under 3	87,489	76,188	56,035	78,884	7,157	54,043	49,382	61
63	3 under 3.5	119,581	109,568	84,380	110,575	14,601	76,866	72,081	62
64	3.5 under 4	73,980	67,407	49,325	65,702	11,201	48,741	53,517	63
65	4 under 4.5	53,826	49,028	39,382	51,724	10,130	31,304	40,273	64
66	4.5 or more	47,631	42,954	35,602	41,299	12,429	27,324	33,141	65
66	Total nontaxable returns	1,595,752	1,009,202	563,867	986,550	107,824	721,111	568,484	66
67	Grand total	10,320,298	9,393,945	6,013,765	9,259,436	1,380,102	4,859,064	6,431,527	67
68	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	7,559,950	6,704,210	4,039,889	6,569,227	872,711	3,906,240	4,502,681	68
69	Taxable returns with adjusted gross income of \$5,000 or more	2,760,348	2,689,735	1,973,876	2,690,209	507,391	952,824	1,928,846	69

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 3.—Individual returns for 1950, by taxable and nontaxable returns and by adjusted gross income classes: Frequency distributions of all returns for each specific source of income or loss comprising adjusted gross income, for each type of taxpayment, and for tax overpayment; also distributions of returns with itemized deductions for selected items—Continued

PART II.—RETURNS WITH ITEMIZED DEDUCTIONS <sup>21</sup>—Continued

Adjusted gross income classes <sup>1</sup> (Thousands of dollars)		Number of returns with—				
		Net income	Net deficit	Tax withheld	Payments on 1950 declaration <sup>22</sup>	Tax due at time of filing
Taxable returns:						
1	0.6 under 0.75.....	5,402		2,022	( <sup>23</sup> )	3,370
2	0.75 under 1.....	71,548		43,810	6,106	30,067
3	1 under 1.25.....	114,457		84,270	9,813	39,593
4	1.25 under 1.5.....	124,677		93,746	10,274	38,251
5	1.5 under 1.75.....	211,155		146,278	20,827	72,398
6	1.75 under 2.....	259,231		202,310	24,955	71,525
7	2 under 2.25.....	296,816		236,060	28,668	77,059
8	2.25 under 2.5.....	341,223		282,676	32,001	77,406
9	2.5 under 2.75.....	384,857		324,261	35,585	87,146
10	2.75 under 3.....	420,166		358,918	36,129	96,054
11	3 under 3.5.....	1,026,623		913,113	82,542	200,412
12	3.5 under 4.....	1,055,123		962,419	79,788	212,302
13	4 under 4.5.....	936,077		859,930	77,910	210,017
14	4.5 under 5.....	716,843		659,702	58,432	185,933
15	5 under 6.....	1,033,154		942,083	115,694	247,312
16	6 under 7.....	523,336		464,119	70,587	146,893
17	7 under 8.....	251,086		214,066	57,914	90,700
18	8 under 9.....	144,395		113,572	45,297	68,178
19	9 under 10.....	92,963		69,039	36,133	47,232
20	10 under 11.....	70,355		51,039	31,083	38,716
21	11 under 12.....	58,033		40,626	28,960	32,937
22	12 under 13.....	50,498		34,513	27,602	30,323
23	13 under 14.....	41,568		27,210	25,190	27,230
24	14 under 15.....	36,692		23,726	24,277	24,454
25	15 under 20.....	133,997		84,616	97,122	94,577
26	20 under 25.....	86,071		52,043	70,903	64,054
27	25 under 30.....	56,809		33,756	49,505	44,612
28	30 under 40.....	68,733		39,682	62,557	54,646
29	40 under 50.....	37,400		21,866	35,122	30,306
30	50 under 60.....	21,667		12,670	20,659	17,795
31	60 under 70.....	13,728		8,095	13,228	11,378
32	70 under 80.....	9,119		5,427	8,837	7,493
33	80 under 90.....	6,514		3,854	6,333	5,333
34	90 under 100.....	4,657		2,763	4,555	3,849
35	100 under 150.....	10,951		6,463	10,753	9,061
36	150 under 200.....	3,803		2,205	3,742	2,961

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STATISTICS OF INCOME FOR 1950, PART I

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36

STATISTICS OF INCOME FOR 1950, PART 1

31	60 under 70.....	21,667	12,670	33,122	30,306	6,948	29
32	70 under 80.....	13,728	8,095	20,659	17,795	3,754	30
33	80 under 90.....	9,119	5,427	13,228	11,378	2,286	31
34	90 under 100.....	6,514	3,854	8,837	7,493	1,552	32
35	100 under 150.....	4,657	2,763	6,333	5,333	1,155	33
36	150 under 200.....	10,951	6,463	4,555	3,849	790	34
		3,803	2,205	10,753	9,061	1,850	35
				3,742	3,116	668	36
37	200 under 250.....	1,838	1,067	1,807	1,452	382	37
38	250 under 300.....	876	511	868	691	183	38
39	300 under 400.....	880	498	869	702	170	39
40	400 under 500.....	393	239	388	307	84	40
41	500 under 750.....	440	259	439	345	92	41
42	750 under 1,000.....	175	97	175	131	43	42
43	1,000 under 1,500.....	114	59	113	81	31	43
44	1,500 under 2,000.....	41	20	41	33	8	44
45	2,000 under 3,000.....	33	15	33	28	5	45
46	3,000 under 4,000.....	12	5	12	10	2	46
47	4,000 under 5,000.....	9	3	9	9	1	47
48	5,000 or more.....	8	7	8	7	1	48
49	Total taxable returns.....	8,724,546	7,425,728	1,362,864	2,485,524	6,216,615	49
50	Nontaxable returns: <sup>33</sup>						
51	No adjusted gross income <sup>1</sup>		404,534	56,621	57,544	105,601	50
52	Under 0.6.....	17,357	11,195	8,525	3,741	11,859	51
53	0.6 under 0.75.....	40,560	3,781	14,184	2,776	16,276	52
54	0.75 under 1.....	79,239	5,513	34,484	5,624	40,068	53
55	1 under 1.25.....	72,458	4,134	23,313	4,234	26,863	54
56	1.25 under 1.5.....	117,519	2,766	45,912	8,081	52,932	55
57	1.5 under 1.75.....	104,853	1,745	47,647	8,438	55,054	56
58	1.75 under 2.....	73,099	3,073	30,083	8,388	38,094	57
59	2 under 2.25.....	108,605	2,102	60,146	7,438	66,543	58
60	2.25 under 2.5.....	85,447	1,398	51,087	6,436	56,819	59
61	2.5 under 2.75.....	73,173	(38)	44,000	4,392	46,994	60
62	2.75 under 3.....	87,092	(38)	59,799	6,763	65,184	61
63	3 under 3.5.....	118,827	(38)	83,142	8,648	90,035	62
64	3.5 under 4.....	73,592	(38)	52,692	5,456	57,097	63
65	4 under 4.5.....	53,082	(38)	39,886	3,283	42,822	64
66	4.5 or more.....	43,539	4,092	31,159	4,855	35,712	65
66	Total nontaxable returns.....	1,148,442	447,310	682,680	146,007	807,953	66
67	Grand total.....	9,872,988	447,310	8,108,408	1,508,961	7,024,568	67
68	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	7,112,640	447,310	5,852,195	649,137	5,374,669	68
69	Taxable returns with adjusted gross income of \$5,000 or more.....	2,760,348		2,256,213	859,824	1,649,899	69

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

# 56 STATISTICS OF INCOME FOR 1950, PART 1

TABLE 4.—*Individual returns for 1950, by adjusted gross income classes and frequency distributio*

Classes in thousands									
Adjusted gross income classes <sup>1</sup>	Num-ber of taxable and non-taxable returns	Size					Number of return		
		Under 0.1	0.1 under 0.2	0.2 under 0.3	0.3 under 0.4	0.4 under 0.5		0.5 under 1	
Number of return									
No adjusted gross income <sup>2</sup>	70,211	6,285	5,175	5,692	3,163	14,69	Number of return		
Under 0.6	3,271,096	346,632	617,613	689,391	592,585	633,210			
Under 1.5	2,857,187	16,266	26,376	25,672	24,661	30,707			
Under 1.6	4,138,909	28,733	31,804	28,755	26,713	27,774			
Under 2.5	4,636,229	19,357	27,080	17,271	13,610	16,296			
Under 3	4,993,709	16,049	16,336	13,700	11,895	13,967			
Under 4	5,249,102	10,366	11,728	10,607	13,253	9,923			
Under 5	5,120,616	14,387	19,145	10,791	13,150	14,177			
Under 6	5,546,022	9,294	10,631	6,750	4,425	3,917			
Under 8	4,783,465	8,690	7,867	6,212	6,907	21,281			
Under 10	883,842	6,234	2,614	2,070	1,870	6,581			
Under 25	686,873	6,231	6,193	3,973	3,480	7,117			
Under 50	131,439	1,308	1,124	994	721	3,242			
Under 100	39,607	372	338	282	229	678			
Under 500	13,722	195	195	149	115	205			
Under 1,000 or more	466	13	7	3	5	101			
Total	46,147,211	483,956	683,319	724,800	719,296	767,260	3,828,532		
Number of returns									
No adjusted gross income <sup>2</sup>	23,135	4,929	2,556	3,235	1,331	3,748	Number of return		
Under 0.6	58,875	29,816	12,252	6,770	2,369	2,766			
Under 1.5	126,248	41,576	19,913	11,201	6,160	18,907			
Under 1.6	206,135	60,206	34,534	20,671	14,878	16,518			
Under 2.5	200,022	72,169	30,847	13,650	14,878	8,616			
Under 3	193,634	67,266	31,848	18,042	9,199	8,782			
Under 4	213,042	87,967	29,619	20,340	8,452	27,844			
Under 5	442,688	185,461	67,526	46,252	22,506	18,452			
Under 6	427,911	174,927	71,711	40,825	22,662	17,185			
Under 8	778,274	301,884	116,227	62,304	41,323	31,385			
Under 10	244,875	63,337	32,160	20,289	14,403	11,165			
Under 25	531,083	80,841	49,758	35,860	27,475	22,035			
Under 50	153,801	10,579	7,638	6,606	4,879	4,068			
Under 100	51,312	1,702	1,392	985	847	71,890			
Under 500	17,852	316	245	175	153	2,890			
Under 1,000 or more	206	2	1	2	1	520			
Total	3,668,423	1,183,018	608,220	307,146	193,609	160,859	431,157		
Number of returns									
No adjusted gross income <sup>2</sup>	36,024	16,100	3,982	3,719	2,967	1,311	Number of return		
Under 0.6	106,366	49,015	24,394	13,530	7,791	5,082			
Under 1.5	199,086	90,529	39,856	16,236	7,424	3,811			
Under 1.6	292,045	121,814	58,224	29,776	21,321	29,429			
Under 2.5	306,419	133,885	66,412	30,791	17,267	32,145			
Under 3	270,851	129,318	48,898	24,515	11,568	30,560			
Under 4	286,229	147,457	52,679	27,467	7,891	25,833			
Under 5	601,122	333,415	110,862	55,671	25,814	17,114			
Under 6	559,639	305,620	98,883	47,491	31,222	37,678			
Under 8	675,746	455,398	151,838	75,324	52,413	33,638			
Under 10	229,802	95,192	39,375	22,980	14,398	33,928			
Under 25	455,127	134,523	68,163	44,822	29,905	65,125			
Under 50	131,048	22,755	14,536	8,828	24,948	54,571			
Under 100	44,133	6,249	3,457	10,822	6,834	27,071			
Under 500	16,858	1,304	838	2,832	8,824	67,001			
Under 1,000 or more	192	10	6	10	2,031	22,104			
Total	4,410,271	2,041,369	782,132	406,042	267,209	170,235	409,048		

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

esses and by  
distributions

in thousands

Size of	
under 1	1 or more
4	5

number of returns

163	14,504
210	572,610
707	2,703,766
774	189,979
296	106,752
967	69,802
923	42,089
177	57,957
917	21,295
179	25,541
717	6,585
242	13,546
678	2,866
205	774
101	359
4	15
---	2
260	3,828,532

er of returns

213	3,748
766	2,766
90	15,907
95	36,873
16	30,127
82	23,854
32	27,844
68	40,069
85	40,610
34	85,668
65	34,101
35	71,864
68	14,390
72	2,802
35	520
3	11
---	3
49	431,157

r of returns

1	6,082
9	3,811
4	29,429
3	32,145
3	30,560
1	26,883
1	19,690
1	37,678
1	33,938
1	65,125
1	24,571
1	67,001
1	22,895
1	7,104
1	2,069
1	50
1	16
---	400,048

size of each specific source of income or loss comprising adjusted gross income:  
of returns  
of dollars]

specific source

1 under 1.5	1.5 under 2	2 under 2.5	2.5 under 3	3 under 4	4 under 5	5 under 10	10 under 25	25 under 50	50 under 100	100 or more
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with salaries and wages

7,768	4,287	3,016	3,094	5,633	1,980	3,912	(36)	(36)	(36)	1
6,820	5,085	3,807	2,072	(36)	(36)	(36)	(36)	(36)	(36)	2
14,264	0,116	3,420	2,726	2,409	(36)	(36)	(36)	(36)	(36)	3
3,749,696	28,442	11,018	6,820	3,807	2,389	2,419	(36)	(36)	(36)	4
208,899	182,057	35,792	14,918	11,301	1,418	1,448	(36)	(36)	(36)	5
78,261	198,795	4,501,488	44,327	25,182	2,726	(36)	(36)	(36)	(36)	6
54,077	85,691	205,216	4,724,771	73,022	6,166	2,142	(36)	(36)	(36)	7
20,999	20,431	37,514	67,803	385,559	80,129	12,372	(36)	(36)	(36)	8
55,011	62,722	104,426	290,097	8,386,172	4,862,326	89,063	(36)	(36)	(36)	9
20,999	20,431	37,514	67,803	385,559	80,129	12,372	(36)	(36)	(36)	10
27,466	26,353	35,695	31,702	113,167	282,573	4,204,896	2,183	(36)	(36)	11
6,197	0,103	6,494	6,690	16,012	16,352	501,293	6,451	50	(36)	12
11,272	10,318	9,969	9,577	20,656	19,139	136,335	432,534	1,381	(36)	13
2,381	1,946	2,026	1,864	3,707	2,754	12,263	42,843	53,701	259	14
629	539	525	440	1,009	805	3,079	7,163	13,751	9,427	15
290	235	188	136	327	216	1,066	2,167	2,872	3,445	16
10	7	2	6	16	8	36	81	89	86	17
5	4	---	3	3	3	15	33	24	35	18
4,244,045	4,645,131	4,961,196	5,207,046	9,049,073	5,279,728	4,971,590	495,097	72,007	13,322	1,813

with dividends <sup>34</sup>

(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	1
(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	2
19,239	2,720	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	3
19,901	1,382	2,389	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	4
16,603	11,171	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	5
12,906	11,508	7,791	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	6
10,541	9,149	6,427	5,095	1,705	(36)	(36)	(36)	(36)	(36)	(36)	7
18,538	13,650	8,786	9,476	10,170	1,378	(36)	(36)	(36)	(36)	(36)	8
16,350	13,775	7,889	4,483	8,913	6,842	(36)	(36)	(36)	(36)	(36)	9
40,597	20,754	15,719	12,809	10,542	12,407	17,138	(36)	(36)	(36)	(36)	10
18,226	10,751	7,447	5,400	7,816	5,367	14,033	340	(36)	(36)	(36)	11
45,100	30,223	22,919	18,501	26,782	18,834	49,960	30,780	150	(36)	(36)	12
10,073	7,779	6,234	5,434	9,513	7,196	24,039	27,959	8,431	(36)	(36)	13
2,154	1,705	1,437	1,302	2,207	1,817	6,610	12,090	9,679	3,774	37	14
353	332	273	186	417	376	1,295	2,591	2,855	4,064	3,296	15
6	10	3	7	6	7	25	63	43	56	348	16
1	1	1	---	3	---	6	12	15	26	134	17
232,252	135,334	88,124	64,855	85,896	55,353	114,905	74,515	21,296	8,033	3,841	18

with interest <sup>34</sup>

(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	1
(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	2
10,160	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	3
9,119	7,097	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	4
9,536	2,716	2,726	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	5
8,536	3,083	2,429	1,685	(36)	(36)	(36)	(36)	(36)	(36)	(36)	6
10,271	4,114	3,727	1,695	(36)	(36)	(36)	(36)	(36)	(36)	(36)	7
9,438	3,211	2,135	1,765	2,437	2,063	(36)	(36)	(36)	(36)	(36)	8
20,404	10,177	4,651	2,112	4,542	2,042	1,795	(36)	(36)	(36)	(36)	9
9,655	4,913	2,310	1,614	2,157	850	1,154	40	(36)	(36)	(36)	10
30,567	16,156	10,308	6,838	7,726	4,050	5,978	1,303	(36)	(36)	(36)	11
12,451	8,022	5,161	3,953	5,038	3,333	5,120	1,817	214	(36)	(36)	12
1,229	3,215	2,287	1,956	2,636	1,641	3,374	1,385	215	33	(36)	13
1,467	1,127	883	724	1,150	850	2,029	1,254	287	82	17	14
33	28	20	31	33	28	84	103	34	19	19	15
8	12	7	10	5	8	31	30	19	8	10	16
138,969	65,106	37,753	22,858	26,829	14,940	20,114	6,054	809	148	36	17
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TABLE 4.—Individual returns for 1950, by adjusted gross income classes and frequency distribution

		[Classes in thousands]						
Adjusted gross income classes <sup>1</sup>		Number of taxable and non-taxable returns	Under 0.1	0.1 under 0.2	0.2 under 0.3	0.3 under 0.4	0.4 under 0.5	0.5 or more
		Number of returns						
1	No adjusted gross income <sup>2</sup> .....	2,864	(36)	(36)	(36)	(36)	(36)	1
2	Under 0.6.....	16,860	6,066	2,359	2,032	2,359	2,022	1
3	0.6 under 1.....	47,884	6,403	4,054	2,696	3,033	2,696	28
4	1 under 1.5.....	80,930	7,751	5,402	4,728	5,392	4,381	19
5	1.5 under 2.....	77,600	9,436	8,782	4,381	2,696	2,706	12
6	2 under 2.5.....	46,279	8,445	7,087	2,032	2,696	1,368	6
7	2.5 under 3.....	45,595	9,109	7,107	2,696	2,706	2,032	5
8	3 under 4.....	56,142	13,520	7,444	4,054	5,065	1,695	7
9	4 under 5 <sup>4</sup> .....	43,088	9,497	4,391	2,036	1,716	2,696	6
10	5 under 8.....	55,595	11,538	6,860	3,727	4,788	2,716	7
11	8 under 10.....	12,851	2,430	1,530	930	1,120	660	2
12	10 under 25.....	27,145	3,634	3,407	2,081	2,646	1,526	5
13	25 under 50.....	7,867	837	742	544	794	460	1
14	50 under 100.....	3,126	224	238	206	267	172	
15	100 under 500.....	1,588	86	102	83	101	74	
16	500 under 1,000.....	74	2	3	1	5		
17	1,000 or more.....	26		1	1	1		
18	Total.....	525,514	90,019	59,539	32,565	35,415	25,214	107
		Number of returns						
1	No adjusted gross income <sup>2</sup> .....	41,675	7,080	4,281	6,502	2,472	3,001	7
2	Under 0.6.....	149,684	19,973	28,081	26,763	20,657	27,065	24
3	0.6 under 1.....	250,204	28,051	32,763	29,389	21,668	14,561	119
4	1 under 1.5.....	335,201	44,744	46,439	37,627	27,154	23,373	70
5	1.5 under 2.....	301,845	51,504	42,762	31,274	24,831	22,049	52
6	2 under 2.5.....	296,309	53,042	47,590	35,288	28,915	17,367	44
7	2.5 under 3.....	303,129	70,153	56,306	35,556	26,066	19,479	46
8	3 under 4.....	591,686	151,984	124,239	77,434	47,316	38,671	72
9	4 under 5 <sup>4</sup> .....	471,073	108,896	96,950	52,963	42,802	27,074	73
10	5 under 8.....	550,704	113,093	93,438	60,385	40,528	32,745	87
11	8 under 10.....	120,252	17,194	14,079	11,640	9,382	6,752	20
12	10 under 25.....	227,868	24,569	20,050	15,737	13,608	12,012	34
13	25 under 50.....	61,439	5,117	3,646	3,088	2,612	2,093	7
14	50 under 100.....	19,581	1,461	1,094	903	714	629	2
15	100 under 500.....	6,806	543	388	335	260	231	7
16	500 under 1,000.....	220	16	11	9	9	8	
17	1,000 or more.....	86	5	5	1	3	4	
18	Total.....	3,727,762	697,425	612,122	424,894	308,997	247,114	666,7
		Number of returns						
19	No adjusted gross income <sup>2</sup> .....	24,509	4,631	3,550	3,183	3,153	1,759	2
20	Under 8 <sup>4</sup> .....	786,827	304,426	176,421	103,967	65,072	39,627	71
21	8 under 10.....	26,873	7,805	4,620	4,192	2,449	1,500	3
22	10 under 25.....	44,422	10,443	7,108	5,446	4,199	2,824	7
23	25 or more.....	16,706	2,852	2,109	1,452	1,208	896	3
24	Total.....	899,337	330,157	193,808	118,240	76,081	46,606	87

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

ies and by  
tributions

in thousands

Size of

0.5  
under  
1

returns with

1,388  
1,685  
28,645  
19,913  
12,489  
6,790  
5,749  
7,117  
6,127  
7,528  
2,190  
5,378  
1,663  
652  
268  
9  
5

107,596

turns with

7,871  
24,528  
119,598  
70,837  
52,779  
44,103  
46,303  
72,825  
73,884  
87,757  
20,401  
34,824  
7,982  
2,187  
798  
22  
7

666,706

rns with

2,241  
71,597  
3,490  
7,296  
3,072

87,696

size of each specific source of income or loss comprising adjusted gross income:  
of returns—Continued

of dollars]

specific source

1 under 1.5	1.5 under 2	2 under 2.5	2.5 under 3	3 under 4	4 under 5	5 under 10	10 under 25	25 under 50	50 under 100	100 or more
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annuities and pensions

(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)
32,352	21,588	3,707	2,706	1,348	1,685	1,358	(36)	(36)	(36)	(36)
15,512	6,740	3,033	2,706	1,685	1,685	(36)	(36)	(36)	(36)	(36)
7,077	2,696	2,359	(36)	1,685	1,685	(36)	(36)	(36)	(36)	(36)
7,761	5,075	2,359	(36)	1,685	1,685	(36)	(36)	(36)	(36)	(36)
8,455	5,075	2,359	(36)	1,685	1,685	(36)	(36)	(36)	(36)	(36)
6,434	5,422	2,706	1,725	1,685	1,685	(36)	(36)	(36)	(36)	(36)
6,810	4,828	2,706	1,725	1,685	1,685	(36)	(36)	(36)	(36)	(36)
1,340	794	707	260	290	220	360	(36)	(36)	(36)	(36)
2,531	1,806	900	564	1,064	494	864	250	(36)	(36)	(36)
764	512	292	180	320	196	314	221	28	(36)	(36)
308	235	134	94	163	78	214	105	32	4	(36)
165	111	61	55	86	70	163	98	28	7	(36)
19	2	6	3	3	3	10	6	2	2	(36)
3	2	2	3	1	3	3	5	2	2	(36)
90,205	50,166	15,315	6,955	6,655	3,103	1,943	715	90	19	(36)

rents and royalties profit

4,498	2,035	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)
2,136	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)
2,429	1,725	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)
81,407	2,439	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)
29,529	45,302	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)
22,864	15,395	30,857	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)
14,464	12,940	5,773	14,571	(36)	(36)	(36)	(36)	(36)	(36)	(36)
27,304	17,924	6,236	9,606	16,003	(36)	(36)	(36)	(36)	(36)	(36)
23,179	16,076	7,020	5,633	8,308	6,597	(36)	(36)	(36)	(36)	(36)
35,899	22,320	11,898	10,947	13,219	8,845	19,520	(36)	(36)	(36)	(36)
10,152	6,821	4,544	3,060	4,618	2,800	8,418	391	(36)	(36)	(36)
20,516	14,995	10,396	8,202	11,901	8,411	20,483	12,049	115	(36)	(36)
5,129	3,918	2,918	2,280	4,277	3,005	7,398	6,064	1,864	48	(36)
1,385	1,067	913	724	1,210	866	2,519	2,339	1,086	480	4
255	162	273	193	364	244	887	883	462	326	202
15	9	6	7	13	2	18	27	13	15	20
11	3	5	1	7	3	11	6	4	3	7
281,172	163,165	82,332	57,174	63,071	32,837	62,911	23,122	3,595	892	233

rents and royalties loss

1,469	(36)	(36)	(36)	(36)	(36)	1,393	(36)	(36)	(36)	(36)
16,022	2,620	2,123	2,479	(36)	(36)	(36)	(36)	(36)	(36)	(36)
990	550	380	180	150	80	457	(36)	(36)	(36)	(36)
2,810	1,454	769	444	520	331	575	161	42	(36)	(36)
1,338	906	566	379	449	338	641	344	115	28	13
22,629	6,278	3,888	3,849	2,958	2,177	3,217	1,066	573	90	24

TABLE 4.—Individual returns for 1950, by adjusted gross income classes and by Frequency distributions

		[Classes in thousands]						
Adjusted gross income classes <sup>1</sup>		Number of taxable and non-taxable returns	Size of					
			Under 0.1	0.1 under 0.2	0.2 under 0.3	0.3 under 0.4	0.4 under 0.5	0.5 under 1
		Number of returns with business						
1	No adjusted gross income <sup>2</sup> .....	11,453	1,388	( <sup>36</sup> )	1,358	1,725	( <sup>36</sup> )	( <sup>36</sup> )
2	Under 0.6 .....	311,826	35,765	41,177	46,342	47,630	60,133	77,426
3	0.6 under 1 .....	458,004	11,548	12,906	13,867	15,622	17,654	378,940
4	1 under 1.5 .....	717,154	19,943	14,561	14,264	19,616	17,297	104,714
5	1.5 under 2 .....	710,423	11,825	15,602	14,641	12,583	10,577	68,838
6	2 under 2.5 .....	637,814	17,247	13,253	14,581	11,955	12,600	55,575
7	2.5 under 3 .....	557,510	16,216	14,274	12,226	11,855	9,496	46,416
8	3 under 4 .....	830,997	34,131	24,374	23,393	18,729	16,974	64,260
9	4 under 5 <sup>4</sup> .....	527,582	18,262	17,257	15,275	16,256	14,611	47,821
10	5 under 8 .....	569,145	16,290	10,587	8,942	11,965	6,910	35,136
11	8 under 10 .....	165,220	1,700	1,550	2,208	1,400	1,330	5,414
12	10 under 25 .....	304,549	2,538	1,924	1,860	1,744	1,300	6,604
13	25 under 50 .....	59,468	296	278	292	176	254	962
14	50 under 100 .....	12,846	64	81	85	75	66	276
15	100 under 500 .....	2,856	26	18	16	25	17	72
16	500 under 1,000 .....	56			2	1		2
17	1,000 or more .....	19		1				
18	Total .....	5,876,922	187,239	168,577	169,352	171,357	169,586	893,538
		Number of returns with business						
19	No adjusted gross income <sup>5</sup> .....	258,326	15,535	14,811	17,944	12,889	13,870	49,397
20	Under 8 <sup>4</sup> .....	665,081	99,535	77,049	70,541	53,806	52,408	152,451
21	8 under 10 .....	16,465	1,611	1,130	1,000	880	1,301	3,560
22	10 under 25 .....	32,727	1,522	1,620	1,490	1,348	1,400	5,080
23	25 or more .....	15,866	373	351	334	351	262	1,451
24	Total .....	988,465	118,576	94,961	91,309	69,274	69,241	211,939
		Number of returns with						
1	No adjusted gross income <sup>6</sup> .....	10,019	( <sup>36</sup> )	1,388	( <sup>36</sup> )	( <sup>36</sup> )	( <sup>36</sup> )	1,855
2	Under 0.6 .....	53,259	5,402	4,748	9,129	7,821	11,131	12,916
3	0.6 under 1 .....	88,168	4,064	2,379	4,064	5,404	5,402	65,439
4	1 under 1.5 .....	133,021	4,074	5,085	4,391	3,737	4,054	22,005
5	1.5 under 2 .....	141,443	3,410	2,736	4,401	2,736	4,728	17,010
6	2 under 2.5 .....	153,478	3,737	5,095	2,389	4,431	3,737	15,642
7	2.5 under 3 .....	149,291	3,077	4,421	2,726	3,747	4,421	17,327
8	3 under 4 .....	256,474	9,526	7,494	8,178	9,823	5,899	24,552
9	4 under 5 <sup>4</sup> .....	195,134	8,903	11,989	3,580	5,185	5,573	17,021
10	5 under 8 .....	284,297	9,676	5,930	8,723	5,255	4,992	22,909
11	8 under 10 .....	92,778	2,074	1,550	1,280	1,585	1,140	5,120
12	10 under 25 .....	221,304	4,022	2,817	2,765	2,468	2,881	9,443
13	25 under 50 .....	65,797	918	676	564	458	438	2,090
14	50 under 100 .....	21,436	254	204	157	113	115	485
15	100 under 500 .....	6,451	112	60	47	51	44	169
16	500 under 1,000 .....	152	1	3	1	3		8
17	1,000 or more .....	48			1		1	3
18	Total .....	1,872,550	60,291	56,575	52,795	52,181	55,260	233,994
		Number of returns with						
19	No adjusted gross income <sup>6</sup> .....	48,672	( <sup>36</sup> )	1,749	3,727	1,388	2,766	7,044
20	Under 8 <sup>4</sup> .....	167,296	35,964	22,038	13,166	12,759	13,091	30,792
21	8 under 10 .....	7,718	1,280	850	690	630	400	1,221
22	10 under 25 .....	17,690	2,310	2,061	1,244	1,064	858	3,232
23	25 or more .....	9,552	819	577	473	437	358	1,412
24	Total .....	250,928	40,760	27,275	19,300	16,278	17,473	43,701

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

ie classes and by  
ency distributions

size of each specific source of income or loss comprising adjusted gross income:  
of returns—Continued

[Classes in thousands]

[of dollars]

Size of		specific source										
0.4 under 0.5	0.5 under 1	1 under 1.5	1.5 under 2	2 under 2.5	2.5 under 3	3 under 4	4 under 5	5 under 10	10 under 25	25 under 50	50 under 100	100 or more
returns with business												
(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)
60,133	77,426	1,815	4,908	2,072	4,581	2,543	5,435	2,906	1,598	1,488	356	92
17,654	378,940	4,908	2,072	3,951	1,488	2,509	4,881	210,541	11,884	11,884	356	92
17,297	104,714	517,800	4,581	2,543	5,435	2,509	4,881	59,951	278,064	278,064	356	92
10,577	68,838	100,319	468,834	3,951	5,435	2,509	4,881	59,951	278,064	278,064	356	92
12,600	55,575	59,762	77,238	367,212	5,435	2,509	4,881	59,951	278,064	278,064	356	92
9,496	46,416	40,783	37,235	64,374	298,940	4,881	4,881	59,951	278,064	278,064	356	92
16,974	64,260	52,898	52,808	46,192	73,742	418,982	2,906	1,598	1,488	356	92	14
14,611	47,821	29,343	29,378	24,004	25,460	67,321	210,541	11,884	11,884	356	92	14
6,910	35,136	29,333	22,622	24,637	19,382	44,839	59,951	278,064	278,064	356	92	14
1,330	5,414	4,414	4,398	3,995	4,119	8,016	8,734	116,444	1,488	1,488	356	92
1,300	6,604	6,258	5,341	4,809	4,332	9,123	8,673	61,672	188,011	188,011	356	92
254	962	788	652	609	881	1,104	998	3,912	16,970	31,204	5,508	92
66	276	198	175	161	133	207	210	738	1,554	3,301	5,508	92
17	72	72	51	41	43	73	58	207	336	291	576	934
2	2	3	1	2	1	1	6	9	4	2	2	22
169,586	893,538	849,845	706,487	543,978	435,087	560,002	293,760	476,543	209,185	35,221	6,186	979
returns with business												
(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)
13,870	49,397	26,662	19,285	12,836	14,357	16,768	9,636	20,508	10,219	2,742	356	92
52,408	152,451	65,257	36,113	17,124	12,832	13,186	6,073	6,805	1,633	344	356	92
1,301	3,560	1,750	1,254	810	610	720	514	930	344	344	356	92
1,400	5,080	3,468	2,678	2,005	1,724	2,938	1,612	3,657	1,826	310	356	92
262	1,451	1,137	1,097	856	892	1,433	1,000	2,913	2,220	802	272	122
69,241	211,939	98,274	60,427	33,631	30,415	35,045	18,835	34,813	16,242	4,103	1,051	329
number of returns with												
(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)
11,131	12,916	1,358	1,368	2,726	1,378	2,379	2,042	2,409	5,968	1,498	837	170
5,402	65,439	82,845	4,381	2,726	1,378	2,379	2,042	2,409	5,968	1,498	837	170
4,054	22,005	23,690	78,558	2,726	1,378	2,379	2,042	2,409	5,968	1,498	837	170
4,728	17,010	17,317	17,941	79,312	69,629	2,042	2,409	5,968	1,498	837	170	170
3,737	15,642	9,596	13,907	17,664	69,629	2,042	2,409	5,968	1,498	837	170	170
4,421	17,327	20,877	14,998	13,046	21,399	117,222	2,409	5,968	1,498	837	170	170
5,899	24,552	20,877	14,998	13,046	21,399	117,222	2,409	5,968	1,498	837	170	170
5,573	17,021	14,532	11,995	7,648	8,188	23,985	70,431	5,968	1,498	837	170	170
4,992	22,909	14,447	12,686	7,477	9,527	21,860	34,043	126,365	126,365	837	170	170
1,140	5,120	3,838	3,244	2,630	2,238	4,839	5,304	56,438	56,438	837	170	170
2,881	9,443	7,664	6,059	5,150	5,362	7,981	6,788	39,727	117,339	837	170	170
438	2,090	1,672	1,224	1,142	1,019	1,953	1,596	6,075	16,881	28,917	5,036	8,111
115	485	435	426	274	284	519	429	1,638	2,916	5,036	8,111	8,111
44	169	139	90	98	71	139	126	419	663	760	1,366	2,097
8	8	3	5	3	2	1	8	17	20	15	19	43
1	3	3	1	1	4	4	11	8	1	1	4	13
55,260	233,994	200,238	167,984	138,313	122,551	182,761	122,652	239,378	140,049	35,618	9,684	2,226
number of returns with												
(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)
2,766	7,044	3,213	5,195	4,491	1,775	3,897	1,835	7,897	2,782	40	53	43
13,091	30,792	16,826	8,705	5,008	2,996	1,392	1,885	2,028	40	40	53	43
400	1,221	1,107	570	190	160	260	110	200	40	40	53	43
858	3,232	1,824	1,251	655	550	748	430	945	442	239	83	43
358	1,412	959	599	491	454	602	388	939	679	239	83	43
17,473	43,701	23,929	16,320	10,835	5,935	6,899	4,648	12,009	4,504	711	255	96

TABLE 4.—Individual returns for 1950, by adjusted gross income classes and by Frequency distributions

[Classes in thousands]

Adjusted gross income classes <sup>1</sup>	Number of taxable and non-taxable returns	Size of					
		Under 0.1	0.1 under 0.2	0.2 under 0.3	0.3 under 0.4	0.4 under 0.5	0.5 under 1
Number of returns with net							
1 No adjusted gross income <sup>2</sup> .....	38,869	6,173	5,407	3,938	2,649	( <sup>36</sup> )	4,375
2 Under 0.6.....	41,042	10,190	7,454	6,453	5,442	2,737	5,542
3 0.6 under 1.....	54,778	13,887	7,791	4,421	5,095	5,452	14,325
4 1 under 1.5.....	92,516	21,014	15,909	6,870	5,769	4,748	20,043
5 1.5 under 2.....	103,608	23,106	10,607	10,874	8,515	8,495	19,409
6 2 under 2.5.....	99,180	17,407	12,986	14,641	9,219	6,126	18,438
7 2.5 under 3.....	118,200	24,564	18,448	12,593	6,166	7,247	21,154
8 3 under 4.....	226,699	52,979	28,788	25,268	17,144	13,393	39,840
9 4 under 5 <sup>4</sup> .....	217,998	40,705	26,579	20,718	14,941	12,733	47,665
10 5 under 8.....	370,128	74,848	37,290	37,766	19,229	20,266	60,599
11 8 under 10.....	121,384	19,141	12,706	10,109	6,904	5,827	18,888
12 10 under 25.....	275,750	41,359	23,836	17,665	14,545	12,183	39,755
13 25 under 50.....	88,993	9,837	5,922	4,534	3,672	3,156	11,138
14 50 under 100.....	33,207	2,640	1,524	1,189	984	925	3,121
15 100 under 500.....	12,970	565	339	255	239	198	691
16 500 under 1,000.....	481	4	5	5	4	1	4
17 1,000 or more.....	160	1	3	2	2	-----	2
18 Total.....	1,895,963	358,420	215,594	177,301	120,519	103,974	324,989
Number of returns with net							
19 No adjusted gross income <sup>2</sup> .....	26,474	2,529	1,776	1,438	2,132	2,084	6,969
20 Under 8 <sup>4</sup> .....	473,847	93,758	69,432	61,044	37,735	24,284	72,816
21 8 under 10.....	34,240	7,579	4,750	3,467	2,384	1,540	5,408
22 10 under 25.....	89,609	15,651	9,788	7,518	5,661	5,009	14,234
23 25 or more.....	43,868	5,114	3,537	2,816	2,300	2,019	6,931
24 Total.....	668,038	124,631	89,283	76,283	50,212	34,936	106,358
Number of returns with net							
1 No adjusted gross income <sup>2</sup> .....	2,134	( <sup>36</sup> )	( <sup>36</sup> )	( <sup>36</sup> )	( <sup>36</sup> )	( <sup>36</sup> )	( <sup>36</sup> )
2 Under 0.6.....	2,736	( <sup>36</sup> )	( <sup>36</sup> )	( <sup>36</sup> )	( <sup>36</sup> )	( <sup>36</sup> )	( <sup>36</sup> )
3 0.6 under 1.....	6,790	1,348	( <sup>36</sup> )	( <sup>36</sup> )	( <sup>36</sup> )	( <sup>36</sup> )	3,043
4 1 under 1.5.....	9,793	1,685	1,348	( <sup>36</sup> )	( <sup>36</sup> )	( <sup>36</sup> )	2,706
5 1.5 under 2.....	11,855	2,696	( <sup>36</sup> )	2,369	1,348	( <sup>36</sup> )	2,042
6 2 under 2.5.....	9,249	1,358	( <sup>36</sup> )	2,379	( <sup>36</sup> )	( <sup>36</sup> )	( <sup>36</sup> )
7 2.5 under 3.....	6,553	1,725	( <sup>36</sup> )	( <sup>36</sup> )	( <sup>36</sup> )	( <sup>36</sup> )	( <sup>36</sup> )
8 3 under 4.....	16,616	2,776	3,410	3,430	( <sup>36</sup> )	( <sup>36</sup> )	1,458
9 4 under 5 <sup>4</sup> .....	13,141	1,785	2,052	( <sup>36</sup> )	( <sup>36</sup> )	( <sup>36</sup> )	2,093
10 5 under 8.....	20,846	4,858	2,830	( <sup>36</sup> )	2,112	( <sup>36</sup> )	4,542
11 8 under 10.....	4,895	764	580	331	290	240	910
12 10 under 25.....	9,488	1,871	912	674	654	510	1,382
13 25 under 50.....	2,118	318	190	150	126	72	346
14 50 under 100.....	519	70	40	26	34	24	61
15 100 under 500.....	314	78	30	24	17	7	53
16 500 under 1,000.....	15	2	-----	2	1	-----	3
17 1,000 or more.....	5	1	-----	-----	1	-----	-----
18 Total.....	117,067	22,069	15,200	15,278	10,135	4,333	21,812
Number of returns with net							
19 No adjusted gross income <sup>2</sup> .....	22,585	2,469	1,498	1,759	( <sup>36</sup> )	( <sup>36</sup> )	4,515
20 Under 8 <sup>4</sup> .....	135,473	26,215	16,312	17,048	11,958	9,917	23,826
21 8 under 10.....	5,856	1,210	850	738	510	300	1,010
22 10 under 25.....	12,983	2,292	1,502	1,439	1,040	610	2,276
23 25 or more.....	5,643	744	466	439	341	307	858
24 Total.....	182,540	32,930	20,628	21,423	14,920	11,522	32,485

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

classes and by  
y distributions

size of each specific source of income or loss comprising adjusted gross income:  
of returns—Continued

esses in thousands

of dollars]

Size of	
0.4 under 0.5	0.5 under 1

specific source

1 under 1.5	1.5 under 2	2 under 2.5	2.5 under 3	3 under 4	4 under 5	5 under 10	10 under 25	25 under 50	50 under 100	100 or more
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f returns with net

gain from sales of capital assets

(36)	4,375	2,179	3,835	2,895	(36)	2,305	(36)	1,570	1,366	(36)	(36)	(36)	1
2,737	5,542	2,062	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	2
5,452	14,325	1,358	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	3
4,748	20,043	13,901	2,066	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	4
8,495	19,409	13,273	7,107	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	5
6,126	18,438	9,933	5,462	2,766	(36)	1,378	(36)	(36)	(36)	(36)	(36)	(36)	6
7,247	21,154	11,568	6,140	5,442	2,409	1,378	(36)	(36)	(36)	(36)	(36)	(36)	7
13,393	39,840	18,905	10,667	9,873	3,490	4,862	(36)	(36)	(36)	(36)	(36)	(36)	8
12,733	47,665	20,036	16,184	5,566	6,502	3,916	2,100	(36)	(36)	(36)	(36)	(36)	9
20,266	60,599	33,969	27,265	16,219	11,551	14,162	6,733	10,121	(36)	(36)	(36)	(36)	10
5,827	18,888	11,975	8,504	5,892	4,638	6,108	3,721	6,467	484	(36)	(36)	(36)	11
12,183	39,755	25,039	17,706	13,079	10,964	15,191	9,876	24,383	9,816	276	76	(36)	12
3,156	11,138	6,984	5,486	4,239	3,338	5,401	3,821	9,982	9,121	2,282	80	(36)	13
925	3,121	2,271	1,713	1,447	1,207	1,872	1,414	4,299	4,721	2,807	1,050	23	14
198	691	514	479	373	325	522	414	1,440	1,992	1,531	1,621	1,472	15
1	4	4	11	4	8	6	11	17	48	31	28	290	16
-----	2	1	2	2	4	3	7	11	5	10	103	103	17
13,974	324,989	173,962	113,718	69,939	46,133	59,574	30,773	61,122	27,910	7,190	2,949	1,896	18

returns with net

loss from sales of capital assets

2,084	6,969	9,546	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	19
24,284	72,816	114,778	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	20
1,540	5,408	9,112	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	21
5,009	14,234	31,748	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	22
2,019	6,931	21,151	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	23
14,936	106,358	186,335	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	24

returns with net

gain from sales of other assets

(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	1
-----	3,043	(36)	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	2
(36)	2,706	(36)	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	3
-----	2,042	(36)	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	4
(36)	(36)	(36)	1,348	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	5
(36)	(36)	(36)	1,695	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	6
(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	7
(36)	1,458	(36)	2,052	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	8
(36)	2,093	(36)	2,046	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	9
(36)	4,542	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	10
240	910	(36)	390	290	210	110	1,368	(36)	(36)	(36)	(36)	(36)	11
510	1,382	(36)	724	450	278	272	390	110	370	621	370	(36)	12
72	346	(36)	164	110	64	68	102	90	166	120	32	(36)	13
24	61	(36)	43	32	25	18	13	25	38	37	21	12	14
7	53	(36)	26	7	9	7	9	6	18	17	5	1	15
-----	3	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	16
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	17
1,333	21,812	11,681	5,743	1,677	1,884	4,265	1,030	1,260	585	97	17	1	18

eturns with net

loss from sales of other assets

(36)	4,515	2,443	1,389	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	19
917	23,826	5,369	5,245	1,440	2,232	(36)	1,342	(36)	(36)	(36)	(36)	(36)	20
300	1,010	570	130	70	60	54	70	(36)	(36)	(36)	(36)	(36)	21
610	2,276	1,474	621	404	170	350	391	211	(36)	(36)	(36)	(36)	22
307	858	604	351	206	218	261	163	394	188	66	27	10	23
522	32,485	18,684	9,038	7,374	2,979	3,954	2,322	2,497	1,497	185	59	43	24

TABLE 4.—Individual returns for 1950, by adjusted gross income classes and by Frequency distributions

[Classes in thousands]

Adjusted gross income classes <sup>1</sup>		Number of taxable and non- taxable returns	Size of						
			Under 0.1	0.1 under 0.2	0.2 under 0.3	0.3 under 0.4	0.4 under 0.5	0.5 under 1	
		Number of returns with							
1	No adjusted gross income <sup>2</sup> .....	3,072	(36)	(35)	(35)	(35)	(35)	(35)	(35)
2	Under 0.6 .....	7,821	1,695	(35)	(35)	(35)	(35)	(35)	1,695
3	0.6 under 1 .....	16,894	(36)	(35)	1,348	2,369	2,022	(35)	8,766
4	1 under 1.5 .....	23,313	1,685	1,348	1,685	1,685	(36)	(36)	8,108
5	1.5 under 2 .....	26,723	1,358	4,064	(36)	1,348	1,685	(36)	3,033
6	2 under 2.5 .....	22,005	2,696	1,705	2,369	2,022	(36)	(36)	4,054
7	2.5 under 3 .....	20,340	2,716	1,358	1,348	1,695	(36)	(36)	2,716
8	3 under 4 .....	43,983	6,493	4,768	3,400	3,420	3,033	(36)	7,821
9	4 under 5 .....	31,310	3,777	5,065	4,102	2,072	1,699	(36)	3,097
10	5 under 8 .....	59,294	6,503	4,481	4,471	2,072	1,725	(36)	9,973
11	8 under 10 .....	22,674	1,464	1,380	1,080	830	750	(36)	2,770
12	10 under 25 .....	64,556	3,432	2,328	2,042	1,829	1,891	(36)	6,369
13	25 under 50 .....	26,570	856	625	623	649	470	(36)	1,900
14	50 under 100 .....	12,046	280	223	189	167	147	(36)	589
15	100 under 500 .....	6,277	109	79	79	57	44	(36)	226
16	500 under 1,000 .....	305	4	2	3	2	1	(36)	7
17	1,000 or more .....	115	2	2	1			(36)	4
18	Total .....	387,298	33,824	29,148	24,435	21,605	16,183	(36)	61,515
		Number of returns with							
1	No adjusted gross income <sup>2</sup> .....	12,334	2,253	2,539	(36)	(36)	(36)	(36)	2,650
2	Under 0.6 .....	90,311	57,161	11,795	7,087	3,033	4,054	(36)	6,804
3	0.6 under 1 .....	139,053	62,027	16,870	11,825	10,180	5,729	(36)	31,401
4	1 under 1.5 .....	207,077	83,413	25,042	13,520	13,520	12,152	(36)	29,026
5	1.5 under 2 .....	196,407	83,642	19,650	14,571	12,182	11,171	(36)	30,797
6	2 under 2.5 .....	229,517	112,769	27,407	12,539	13,897	9,496	(36)	26,873
7	2.5 under 3 .....	262,080	145,872	25,802	15,562	12,906	6,840	(36)	26,883
8	3 under 4 .....	435,282	247,385	48,559	29,170	22,769	16,713	(36)	36,839
9	4 under 5 .....	285,207	171,839	28,670	19,462	10,431	10,949	(36)	24,400
10	5 under 8 .....	239,785	81,569	32,931	22,922	14,038	12,963	(36)	36,829
11	8 under 10 .....	52,968	14,597	7,040	4,864	4,184	2,630	(36)	7,731
12	10 under 25 .....	90,764	19,854	12,849	8,672	6,084	4,235	(36)	13,376
13	25 under 50 .....	26,163	4,408	3,188	2,232	1,752	1,245	(36)	4,304
14	50 under 100 .....	9,476	1,433	1,014	767	543	413	(36)	1,451
15	100 under 500 .....	2,021	514	217	139	100	77	(36)	267
16	500 under 1,000 .....	98	26	16	7	2	2	(36)	11
17	1,000 or more .....	33	3	4	2	1	1	(36)	3
18	Total .....	2,278,576	1,088,765	263,593	164,130	126,396	99,394	(36)	279,645

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

## 65

of dollars]

Size of		specific source										
1,4 der 1,5	0.5 under 1	1 under 1.5	1.5 under 2	2 under 2.5	2.5 under 3	3 under 4	4 under 5	5 under 10	10 under 25	25 under 50	50 under 100	100 or more
of returns with												
income from estates and trusts												
6)	(36) 1, 695	(36) 7, 781	(36) 8, 772	(36) 4, 054	(36) 3, 717	(36) 2, 389	(36) 3, 422	(36) 4, 208	(36) 12, 472	(36) 103	(36) 60	(36) 15
022	8, 706	(36) 5, 749	(36) 1, 085	(36) 2, 052	(36) 1, 402	(36) 1, 170	(36) 5, 472	(36) 5, 158	(36) 6, 293	(36) 3, 498	(36) 1, 558	(36) 14
9)	8, 108	(36) 2, 369	(36) 2, 369	(36) 2, 052	(36) 1, 110	(36) 2, 600	(36) 1, 460	(36) 1, 170	(36) 12, 074	(36) 6, 293	(36) 2, 244	(36) 1, 111
685	3, 033	(36) 7, 821	(36) 2, 409	(36) 2, 052	(36) 1, 402	(36) 4, 421	(36) 3, 648	(36) 12, 074	(36) 12, 472	(36) 103	(36) 60	(36) 15
1)	4, 054	(36) 3, 400	(36) 2, 409	(36) 2, 052	(36) 1, 110	(36) 2, 600	(36) 1, 460	(36) 1, 170	(36) 12, 074	(36) 6, 293	(36) 2, 244	(36) 1, 111
0)	2, 716	(36) 3, 044	(36) 2, 369	(36) 2, 052	(36) 1, 402	(36) 4, 421	(36) 3, 648	(36) 12, 074	(36) 12, 472	(36) 103	(36) 60	(36) 15
033	7, 821	(36) 3, 044	(36) 2, 369	(36) 2, 052	(36) 1, 402	(36) 4, 421	(36) 3, 648	(36) 12, 074	(36) 12, 472	(36) 103	(36) 60	(36) 15
699	3, 047	(36) 3, 044	(36) 2, 369	(36) 2, 052	(36) 1, 402	(36) 4, 421	(36) 3, 648	(36) 12, 074	(36) 12, 472	(36) 103	(36) 60	(36) 15
725	9, 973	(36) 3, 044	(36) 2, 369	(36) 2, 052	(36) 1, 402	(36) 4, 421	(36) 3, 648	(36) 12, 074	(36) 12, 472	(36) 103	(36) 60	(36) 15
750	2, 770	(36) 3, 044	(36) 2, 369	(36) 2, 052	(36) 1, 402	(36) 4, 421	(36) 3, 648	(36) 12, 074	(36) 12, 472	(36) 103	(36) 60	(36) 15
391	6, 369	(36) 4, 873	(36) 1, 104	(36) 1, 058	(36) 896	(36) 1, 516	(36) 476	(36) 1, 605	(36) 1, 007	(36) 867	(36) 31	(36) 42
170	1, 900	(36) 1, 536	(36) 1, 104	(36) 1, 058	(36) 896	(36) 1, 516	(36) 476	(36) 1, 605	(36) 1, 007	(36) 867	(36) 31	(36) 42
147	589	(36) 500	(36) 321	(36) 358	(36) 323	(36) 558	(36) 188	(36) 15	(36) 22	(36) 81	(36) 42	(36) 5
44	225	(36) 186	(36) 135	(36) 146	(36) 108	(36) 199	(36) 1	(36) 15	(36) 22	(36) 81	(36) 42	(36) 5
1	7	(36) 5	(36) 4	(36) 1	(36) 15	(36) 8	(36) 2	(36) 5	(36) 6	(36) 6	(36) 5	(36) 7
---	4	(36) 2	(36) 1	(36) 2	(36) 15	(36) 8	(36) 2	(36) 5	(36) 6	(36) 6	(36) 5	(36) 7
83	61, 515	(36) 46, 782	(36) 29, 476	(36) 15, 275	(36) 13, 031	(36) 17, 086	(36) 16, 524	(36) 28, 490	(36) 23, 016	(36) 6, 767	(36) 2, 781	(36) 1, 360
returns with												
miscellaneous income 35												
54	2, 650	(36) 29, 016	(36) 13, 173	(36) 8, 802	(36) 3, 390	(36) 3, 717	(36) 11, 478	(36) 1, 747	(36) 3, 877	(36) 1,		

TABLE 5.—Individual returns for 1950 with itemized deductions, by taxable and nontaxable returns, by adjusted gross income classes, and by net income classes: Frequency distribution of returns

[Income classes in thousands of dollars]

Adjusted gross income classes <sup>1</sup>		Total number of returns	Number of returns by net income classes <sup>27</sup>							
			No net income	Under 0.6	0.6 under 0.75	0.75 under 1	1 under 1.25	1.25 under 1.5	1.5 under 1.75	1.75 under 2
Taxable returns:										
1	0.6 under 0.75	5,402			5,402					
2	0.75 under 1	71,548			30,727	40,821				
3	1 under 1.25	114,457			17,574	79,315	17,568			
4	1.25 under 1.5	124,677			4,401	37,154	69,552	13,570		
5	1.5 under 1.75	211,155			1,695	12,846	51,671	132,701	12,242	
6	1.75 under 2	259,231			1,348	5,085	19,626	99,278	126,035	7,859
7	2 under 2.25	296,816			(36)	3,707	5,402	43,960	118,924	119,698
8	2.25 under 2.5	341,223			(36)	(36)	5,769	18,962	45,892	161,923
9	2.5 under 2.75	384,857			(36)	(36)	3,747	7,524	19,973	75,491
10	2.75 under 3	420,166			(36)	(36)	(36)	3,063	10,180	31,184
11	3 under 3.5	1,026,623			(36)	(36)	1,388	5,472	10,200	34,939
12	3.5 under 4	1,055,123			(36)	(36)	(36)	1,726	3,390	6,523
13	4 under 4.5	936,077			(36)	(36)	(36)	1,408	1,348	2,389
14	4.5 under 5	716,843			(36)	(36)	(36)	(36)	(36)	2,409
15	5 under 6	1,033,154			(36)	(36)	(36)	(36)	(36)	(36)
16	6 under 7	523,336			(36)	(36)	(36)	(36)	(36)	(36)
17	7 under 8	251,086			(36)	(36)	(36)	(36)	(36)	(36)
18	8 under 9	144,395			(36)	(36)	(36)	60	(36)	70
19	9 under 10	92,963			(36)	(36)	(36)	(36)	(36)	(36)
20	10 under 11	70,355			(36)	(36)	(36)	(36)	(36)	(36)
21	11 under 12	58,033			(36)	(36)	(36)	(36)	(36)	(36)
22	12 under 13	50,498			(36)	(36)	(36)	(36)	(36)	(36)
23	13 under 14	41,568			(36)	(36)	(36)	(36)	(36)	(36)
24	14 under 15	36,692			(36)	(36)	(36)	(36)	(36)	(36)
25	15 under 20	133,997			(36)	(36)	(36)	(36)	(36)	(36)
26	20 under 25	86,071			(36)	(36)	(36)	(36)	(36)	(36)
27	25 under 30	56,809			(36)	(36)	(36)	(36)	(36)	(36)
28	30 under 40	68,733			(36)	(36)	(36)	(36)	(36)	(36)
29	40 under 50	37,400			(36)	(36)	(36)	(36)	(36)	(36)
30	50 under 60	21,667			(36)	(36)	(36)	(36)	(36)	(36)
31	60 under 70	13,728			(36)	(36)	(36)	(36)	(36)	(36)
32	70 under 80	9,119			(36)	(36)	(36)	(36)	(36)	(36)
33	80 under 90	6,514			(36)	(36)	(36)	(36)	(36)	(36)
34	90 under 100	4,657			(36)	(36)	(36)	(36)	(36)	(36)
35	100 under 150	10,951			(36)	(36)	(36)	(36)	(36)	(36)
36	150 under 200	3,803			(36)	(36)	(36)	(36)	(36)	(36)
37	200 under 250	1,838			(36)	(36)	(36)	(36)	(36)	(36)
38	250 under 300	876			(36)	(36)	(36)	(36)	(36)	(36)

32	70 under 80	13,728									29
33	80 under 90	9,119							1		30
34	90 under 100	6,514									31
35	100 under 150	4,657				1					32
36	150 under 200	10,951									33
37	200 under 250	3,803									34
38	250 under 300	1,838									35
		876									36
											37
											38
39	300 under 400	580									39
40	400 under 500	393									40
41	500 under 750	440									41
42	750 under 1,000	175									42
43	1,000 under 1,500	114									43
44	1,500 under 2,000	41									44
45	2,000 under 3,000	33									45
46	3,000 under 4,000	12									46
47	4,000 under 5,000	9									47
48	5,000 or more	8									48
49	Total taxable returns	8,724,546			62,506	181,675	177,479	328,799	350,069	444,290	49
	Nontaxable returns: <sup>32</sup>										
50	No adjusted gross income <sup>3</sup>	404,534	404,534								50
51	Under 0.6	28,552	11,195	17,357							51
52	0.6 under 0.75	44,341	3,781	38,855	1,705						52
53	0.75 under 1	84,752	5,513	59,523	7,801	11,915					53
54	1 under 1.25	76,592	4,134	30,747	5,402	25,078	11,231				54
55	1.25 under 1.5	120,285	2,766	18,635	2,726	24,147	65,221	6,790			55
56	1.5 under 1.75	106,598	1,745	14,651	2,062	16,336	58,204	9,159	4,441		56
57	1.75 under 2	76,172	3,073	5,452	2,062	6,527	26,833	11,905	18,942	1,378	57
58	2 under 2.25	110,707	2,102	3,114	1,348	6,433	9,903	11,588	45,715	27,768	58
59	2.25 under 2.5	86,845	1,398	3,787	( <sup>36</sup> )	4,798	8,148	5,512	22,789	24,761	59
60	2.5 under 2.75	73,887	( <sup>36</sup> )	2,102	( <sup>36</sup> )	2,072	7,167	2,429	10,848	16,970	60
61	2.75 under 3	87,489	( <sup>36</sup> )	1,418	( <sup>36</sup> )	1,715	5,085	2,409	5,789	5,522	61
62	3 under 3.5	119,581	( <sup>36</sup> )	1,785	( <sup>36</sup> )	2,082	5,759	5,105	4,168	7,861	62
63	3.5 under 4	73,060	( <sup>36</sup> )	( <sup>36</sup> )	2,369	( <sup>36</sup> )	3,400	1,368	2,766	3,410	63
64	4 under 4.5	53,826	( <sup>36</sup> )	( <sup>36</sup> )	( <sup>36</sup> )	( <sup>36</sup> )	2,389	( <sup>36</sup> )	1,705	1,685	64
65	4.5 or more	47,631	4,092	( <sup>36</sup> )	( <sup>36</sup> )	( <sup>36</sup> )	( <sup>36</sup> )	( <sup>36</sup> )	( <sup>36</sup> )	( <sup>36</sup> )	65
66	Total nontaxable returns	1,595,752	447,310	199,035	27,934	103,249	204,479	58,381	117,314	90,546	66
67	Grand total	10,320,298	447,310	199,035	90,440	284,924	381,958	387,180	467,383	534,836	67
68	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	7,559,950	447,310	199,035	90,439	284,894	381,611	386,729	466,272	532,961	68
69	Taxable returns with adjusted gross income of \$5,000 or more	2,760,348			1	30	347	451	1,111	1,875	69

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 5.—Individual returns for 1950 with itemized deductions, by taxable and nontaxable returns, by adjusted gross income classes, and by net income classes: Frequency distribution of returns—Continued

[Income classes in thousands of dollars]

Adjusted gross income classes <sup>1</sup>		Number of returns by net income classes <sup>17</sup> —Continued								
		2 under 2.25	2.25 under 2.5	2.5 under 2.75	2.75 under 3	3 under 3.5	3.5 under 4	4 under 4.5	4.5 under 5	5 under 6
Taxable returns:										
1	0.6 under 0.75									1
2	0.75 under 1									2
3	1 under 1.25									3
4	1.25 under 1.5									4
5	1.5 under 1.75									5
6	1.75 under 2									6
7	2 under 2.25	4,788								7
8	2.25 under 2.5	103,759	3,470							8
9	2.5 under 2.75	170,566	102,401	4,144						9
10	2.75 under 3	85,645	196,842	88,396	3,815					10
11	3 under 3.5	69,822	162,650	406,885	281,375	53,545				11
12	3.5 under 4	14,922	35,268	107,497	226,354	638,602	19,830			12
13	4 under 4.5	5,779	9,873	23,521	44,230	381,475	459,223	5,790		13
14	4.5 under 5	2,750	1,378	7,821	16,307	77,319	318,065	286,822	2,266	14
15	5 under 6	(36)	3,747	5,125	8,178	34,365	98,158	362,284	414,334	104,187
16	6 under 7	(36)	(36)	(36)	1,745	6,991	16,400	31,205	80,913	359,136
17	7 under 8	(36)	(36)	(36)	(36)	1,785	4,802	6,633	9,393	66,384
18	8 under 9	80	120	150	170	440	948	1,320	2,354	13,527
19	9 under 10	(36)	80	80	100	160	394	440	790	3,837
20	10 under 11	(36)	80	60	50	110	190	220	454	1,564
21	11 under 12	(36)	(36)	(36)	(36)	130	90	150	190	1,454
22	12 under 13	(36)	(36)	(36)	(36)	60	70	60	170	354
23	13 under 14	(36)	(36)	(36)	(36)	(36)	50	100	80	210
24	14 under 15	(36)	(36)	(36)	(36)	(36)	(36)	50	74	100
25	15 under 20		(36)	(36)	(36)	110	40	70	(36)	214
26	20 under 25		(36)	(36)	(36)		(36)	(36)	(36)	50
27	25 under 30		(36)	(36)	(36)		(36)	(36)	(36)	(36)
28	30 under 40	(36)				(36)	(36)	(36)	(36)	(36)
29	40 under 50					(36)	(36)	(36)	(36)	(36)
30	50 under 60					1				1
31	60 under 70					1			1	
32	70 under 80									
33	80 under 90				1	1				
34	90 under 100									
35	100 under 150		2			1				1
36	150 under 200									
37	200 under 250									1

31	60 under 70					1				1	30
32	70 under 80					1					31
33	80 under 90										32
34	90 under 100				1	1					33
35	100 under 150		2								34
36	150 under 200					1				1	35
37	200 under 250									1	36
											37

38	250 under 300									1	38
39	300 under 400										39
40	400 under 500										40
41	500 under 750										41
42	750 under 1,000										42
43	1,000 under 1,500										43
44	1,500 under 2,000										44
45	2,000 under 3,000										45
46	3,000 under 4,000										46
47	4,000 under 5,000										47
48	5,000 or more										48
49	Total taxable returns	459,206	516,665	644,443	583,386	1,195,124	918,307	695,184	511,057	551,041	49
	Nontaxable returns: <sup>32</sup>										
50	No adjusted gross income <sup>3</sup>										50
51	Under 0.6										51
52	0.6 under 0.75										52
53	0.75 under 1										53
54	1 under 1.25										54
55	1.25 under 1.5										55
56	1.5 under 1.75										56
57	1.75 under 2										57
58	2 under 2.25	2,736									58
59	2.25 under 2.5	10,517	4,084								59
60	2.5 under 2.75	14,631	15,686								60
61	2.75 under 3	18,041	41,651	( <sup>34</sup> )	2,716						61
62	3 under 3.5	16,326	41,384	12,926	20,687	( <sup>35</sup> )					62
63	3.5 under 4	3,767	12,906	7,464	28,553	6,126	( <sup>36</sup> )				63
64	4 under 4.5	1,715	6,116	2,409	12,549	10,567	10,537	( <sup>37</sup> )			64
65	4.5 or more	2,820	2,608	1,418	4,154	5,552	7,991	9,546	2,102	1,478	65
66	Total nontaxable returns	70,553	124,335	27,657	68,664	22,315	19,569	10,250	2,102	1,478	66
67	Grand total	529,759	641,000	672,100	652,050	1,217,439	937,876	705,434	513,159	552,519	67
68	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	528,584	636,217	665,921	640,745	1,173,256	816,687	302,862	4,368	1,478	68
69	Taxable returns with adjusted gross income of \$5,000 or more	1,175	4,783	6,179	11,305	44,183	121,189	402,572	508,791	551,041	69

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 5.—Individual returns for 1950 with itemized deductions, by taxable and nontaxable returns, by adjusted gross income classes, and by net income classes: Frequency distribution of returns—Continued

[Income classes in thousands of dollars]

Adjusted gross income classes <sup>1</sup>		Number of returns by net income classes <sup>17</sup> —Continued								
		6 under 7	7 under 8	8 under 9	9 under 10	10 under 11	11 under 12	12 under 13	13 under 14	14 under 15
Taxable returns:										
1	0.6 under 0.75									
2	0.75 under 1									
3	1 under 1.25									
4	1.25 under 1.5									
5	1.5 under 1.75									
6	1.75 under 2									
7	2 under 2.25									
8	2.25 under 2.5									
9	2.5 under 2.75									
10	2.75 under 3									
11	3 under 3.5									
12	3.5 under 4									
13	4 under 4.5									
14	4.5 under 5									
15	5 under 6									
16	6 under 7	24,854								
17	7 under 8	155,116	4,887							
18	8 under 9	51,710	71,736	1,670						
19	9 under 10	10,694	38,839	36,453	1,026					
20	10 under 11	3,712	10,074	29,647	23,359	784				
21	11 under 12	1,411	3,322	9,002	24,591	17,051	612			
22	12 under 13	630	1,761	3,381	8,255	20,763	14,550	384		
23	13 under 14	300	630	1,364	2,924	6,576	16,948	11,967	369	
24	14 under 15	121	697	760	1,108	2,274	6,715	14,707	9,764	268
25	15 under 20	381	445	618	1,316	2,510	5,061	10,760	23,460	27,234
26	20 under 25	40	82	90	140	240	215	551	1,347	1,360
27	25 under 30	( <sup>18</sup> )	26	20	40	50	75	116	174	130
28	30 under 40	( <sup>18</sup> )	( <sup>18</sup> )	44	44	20	44	36	40	64
29	40 under 50	( <sup>18</sup> )		( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	26	( <sup>18</sup> )	20	
30	50 under 60	1		1	2	2	5	4	4	3
31	60 under 70	2	1	1	3	3		2	2	3
32	70 under 80	2		2		2	1			
33	80 under 90	1		2		1	1			
34	90 under 100				1		1		1	1
35	100 under 150	1				3		2		1

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32	70 under 80	2	1	1	3	3	2	2	3	32	
33	80 under 90	2	1	2	3	2	1	2	3	31	
34	90 under 100	1	2	1	1	1	1	1	1	32	
35	100 under 150	1	1	1	1	1	1	1	1	33	
										34	
										35	
36	150 under 200					1				36	
37	200 under 250									37	
38	250 under 300									38	
39	300 under 400					1				39	
40	400 under 500									40	
41	500 under 750									41	
42	750 under 1,000									42	
43	1,000 under 1,500									43	
44	1,500 under 2,000									44	
45	2,000 under 3,000									45	
46	3,000 under 4,000									46	
47	4,000 under 5,000									47	
48	5,000 or more									48	
49	Total taxable returns	249,000	132,516	83,059	62,813	50,277	44,256	38,531	35,183	29,064	49
50	Nontaxable returns: <sup>22</sup>										50
51	No adjusted gross income <sup>4</sup>										51
52	Under 0.6										52
53	0.6 under 0.75										53
54	0.75 under 1										54
55	1 under 1.25										55
56	1.25 under 1.5										56
57	1.5 under 1.75										57
58	1.75 under 2										58
59	2 under 2.25										59
60	2.25 under 2.5										60
61	2.5 under 2.75										61
62	2.75 under 3										62
63	3 under 3.5										63
64	3.5 under 4										64
65	4 under 4.5										65
	4.5 or more	(36)	(36)	(36)	(36)	(36)					65
66	Total nontaxable returns	(36)	(36)	(36)	(36)	(36)					66
67	Grand total	249,377	132,540	83,109	62,863	50,357	44,256	38,531	35,183	29,064	67
68	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	(36)	(36)	(36)	(36)	(36)					68
69	Taxable returns with adjusted gross income of \$5,000 or more	249,000	132,516	83,059	62,813	50,277	44,256	38,531	35,183	29,064	69

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 5.—Individual returns for 1950 with itemized deductions, by taxable and nontaxable returns, by adjusted gross income classes, and by net income classes: Frequency distribution of returns—Continued

[Income classes in thousands of dollars]

Adjusted gross income classes <sup>1</sup>		Number of returns by net income classes <sup>27</sup> —Continued								
		15 under 20	20 under 25	25 under 30	30 under 40	40 under 50	50 under 60	60 under 70	70 under 80	80 under 90
Taxable returns:										
1	0.6 under 0.75									
2	0.75 under 1									
3	1 under 1.25									
4	1.25 under 1.5									
5	1.5 under 1.75									
6	1.75 under 2									
7	2 under 2.25									
8	2.25 under 2.5									
9	2.5 under 2.75									
10	2.75 under 3									
11	3 under 3.5									
12	3.5 under 4									
13	4 under 4.5									
14	4.5 under 5									
15	5 under 6									
16	6 under 7									
17	7 under 8									
18	8 under 9									
19	9 under 10									
20	10 under 11									
21	11 under 12									
22	12 under 13									
23	13 under 14									
24	14 under 15									
25	15 under 20	61,708								
26	20 under 25	45,001	36,901							
27	25 under 30	2,906	31,645	21,595						
28	30 under 40	678	3,168	25,608	38,908					
29	40 under 50	92	206	706	17,384	18,930				
30	50 under 60	21	45	106	930	10,804	9,737			
31	60 under 70	10	22	29	191	823	7,072	5,561		
32	70 under 80	5	10	15	55	169	764	4,718	3,376	
33	80 under 90	3	4	4	33	66	188	742	3,423	2,043
34	90 under 100	2	2	2	8	15	74	134	714	2,410
35	100 under 150	4	6	4	23	33	47	97	257	825
36	150 under 200				2	7	5	6	8	8
37	200 under 250				1	1	5	2	2	5
38	250 under 300	1	1				1			
39	300 under 400								1	
40	400 under 500				1	1				

34	80 under 100	3	4	4	33	66	188	742	3,423	2,043	32
35	100 under 150	2	2	2	8	15	74	134	714	2,410	33
36	150 under 200	4	6	4	23	33	47	97	257	825	34
37	200 under 250				2	7	5	6	8	8	35
38	250 under 300		1		1	1	5	2	2	5	36
39	300 under 400	1					1				37
40	400 under 500				1	1			1		38
											39
											40

41	500 under 750										41
42	750 under 1,000										42
43	1,000 under 1,500										43
44	1,500 under 2,000										44
45	2,000 under 3,000										45
46	3,000 under 4,000										46
47	4,000 under 5,000										47
48	5,000 or more										48
49	Total taxable returns	110,431	72,010	48,069	57,536	30,849	17,893	11,260	7,781	5,291	49
50	Nontaxable returns: <sup>32</sup>										50
51	No adjusted gross income <sup>3</sup>										51
52	Under 0.6										52
53	0.6 under 0.75										53
54	0.75 under 1										54
55	1 under 1.25										55
56	1.25 under 1.5										56
57	1.5 under 1.75										57
58	1.75 under 2										58
59	2 under 2.25										59
60	2.25 under 2.5										60
61	2.5 under 2.75										61
62	2.75 under 3										62
63	3 under 3.5										63
64	3.5 under 4										64
65	4 under 4.5										65
66	4.5 or more										66
67	Total nontaxable returns										67
68	Grand total	110,431	72,010	48,069	57,536	30,849	17,893	11,260	7,781	5,291	68
69	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	110,431	72,010	48,069	57,536	30,849	17,893	11,260	7,781	5,291	69
	Taxable returns with adjusted gross income of \$5,000 or more										

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 5.—Individual returns for 1950 with itemized deductions, by taxable and nontaxable returns, by adjusted gross income classes, and by net income classes: Frequency distribution of returns—Continued

[Income classes in thousands of dollars]

Adjusted gross income classes <sup>1</sup>		Number of returns by net income classes <sup>2</sup> —Continued									
		90 under 100	100 under 150	150 under 200	200 under 250	250 under 300	300 under 400	400 under 500	500 under 750	750 under 1,000	1,000 or more
Taxable returns:											
1	0.6 under 0.75										
2	0.75 under 1										
3	1 under 1.25										
4	1.25 under 1.5										
5	1.5 under 1.75										
6	1.75 under 2										
7	2 under 2.25										
8	2.25 under 2.5										
9	2.5 under 2.75										
10	2.75 under 3										
11	3 under 3.5										
12	3.5 under 4										
13	4 under 4.5										
14	4.5 under 5										
15	5 under 6										
16	6 under 7										
17	7 under 8										
18	8 under 9										
19	9 under 10										
20	10 under 11										
21	11 under 12										
22	12 under 13										
23	13 under 14										
24	14 under 15										
25	15 under 20										
26	20 under 25										
27	25 under 30										
28	30 under 40										
29	40 under 50										
30	50 under 60										
31	60 under 70										
32	70 under 80										
33	80 under 90										
34	90 under 100	1,290									
35	100 under 150	2,461	7,185								
36	150 under 200	25	1,611	2,131							
37	200 under 250	3	86	933	797						
38	250 under 300		6	75	447	345					

33	80 under 90.											32
34	90 under 100.	1,290										33
35	100 under 150.	2,461	7,185									34
36	150 under 200.	25	1,611	2,131								35
37	200 under 250.	3	86	933	797							36
38	250 under 300.		6	75	447	345						37
												38

39	300 under 400.		5	18	79	332	444					39
40	400 under 500.	1	2	1	7	16	198	166				40
41	500 under 750.			1	1	3	15	150	270			41
42	750 under 1,000.		1				1	5	81	87		42
43	1,000 under 1,500.								1	41	72	43
44	1,500 under 2,000.									2	39	44
45	2,000 under 3,000.										33	45
46	3,000 under 4,000.										12	46
47	4,000 under 5,000.										9	47
48	5,000 or more.										8	48
49	Total taxable returns.	3,780	8,896	3,159	1,331	696	658	321	352	130	173	49
	Nontaxable returns: <sup>32</sup>											50
50	No adjusted gross income <sup>3</sup>											51
51	Under 0.6											52
52	0.6 under 0.75											53
53	0.75 under 1											54
54	1 under 1.25											55
55	1.25 under 1.5											56
56	1.5 under 1.75											57
57	1.75 under 2											58
58	2 under 2.25											59
59	2.25 under 2.5											60
60	2.5 under 2.75											61
61	2.75 under 3											62
62	3 under 3.5											63
63	3.5 under 4											64
64	4 under 4.5											65
65	4.5 or more.											66
66	Total nontaxable returns.											67
67	Grand total.	3,780	8,896	3,159	1,331	696	658	321	352	130	173	68
68	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.											69
69	Taxable returns with adjusted gross income of \$5,000 or more.	3,780	8,896	3,159	1,331	696	658	321	352	130	173	

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 6.—Individual returns for 1950, by taxable and nontaxable returns, by adjusted gross income classes, and by types of tax: Number of returns, adjusted gross income, exemption, tax liability, average tax, and effective tax rate

[Adjusted gross income classes and money figures, except average tax, in thousands of dollars]

Adjusted gross income classes <sup>1</sup>		Total number of returns	Adjusted gross income <sup>2</sup>	Amount of exemption <sup>21</sup>	Tax liability <sup>3</sup>	Average tax <sup>32</sup>	Effective tax rate (percent), based on adjusted gross income
		All returns					
Taxable returns:							
1	0.6 under 0.75.....	368,453	261,501	221,072	2,470	\$7	0.94
2	0.75 under 1.....	1,201,660	1,049,309	720,996	37,867	32	3.61
3	1 under 1.25.....	1,155,515	1,297,733	693,309	79,410	69	6.12
4	1.25 under 1.5.....	1,507,851	2,083,811	1,176,730	117,669	78	5.65
5	1.5 under 1.75.....	1,693,386	2,745,812	1,401,377	179,800	106	6.55
6	1.75 under 2.....	1,640,026	3,073,123	1,367,139	233,325	142	7.59
7	2 under 2.25.....	2,067,053	4,387,731	2,204,618	290,776	141	6.63
8	2.25 under 2.5.....	2,085,115	4,903,162	2,269,988	357,094	173	7.28
9	2.5 under 2.75.....	2,163,146	5,691,283	2,617,902	416,807	193	7.32
10	2.75 under 3.....	2,422,594	6,951,107	3,424,319	474,177	196	6.81
11	3 under 3.5.....	4,593,367	14,912,416	7,020,651	1,061,886	231	7.12
12	3.5 under 4.....	4,075,219	15,242,570	7,001,100	1,115,355	274	7.32
13	4 under 4.5.....	3,300,418	13,988,086	6,085,262	1,078,595	327	7.71
14	4.5 under 5.....	2,439,982	11,569,605	4,607,426	965,188	396	8.34
15	5 under 6.....	3,025,105	16,486,505	5,789,533	1,502,335	497	9.11
16	6 under 7.....	1,523,868	9,820,005	2,886,491	999,266	656	10.18
17	7 under 8.....	797,054	5,937,515	1,525,013	654,927	822	11.03
18	8 under 9.....	469,495	3,970,911	894,334	472,667	1,007	11.90
19	9 under 10.....	290,177	2,831,132	574,950	354,503	1,185	12.52
20	10 under 11.....	215,904	2,261,011	417,728	296,894	1,375	13.13
21	11 under 12.....	156,347	1,795,883	306,145	246,567	1,577	13.73
22	12 under 13.....	125,378	1,563,720	246,200	225,583	1,799	14.43
23	13 under 14.....	99,119	1,335,375	195,735	201,507	2,033	15.09
24	14 under 15.....	82,366	1,192,951	162,712	186,828	2,268	15.66
25	15 under 20.....	256,019	4,396,990	510,469	757,996	2,961	17.24
26	20 under 25.....	139,837	3,110,483	282,271	615,381	4,401	19.78
27	25 under 30.....	83,645	2,281,381	169,716	505,858	6,048	22.17
28	30 under 40.....	91,105	3,126,875	184,005	791,446	8,687	25.31
29	40 under 50.....	45,357	2,017,205	91,333	590,640	13,022	29.28
30	50 under 60.....	25,064	1,367,067	49,927	446,682	17,822	32.67
31	60 under 70.....	15,535	1,003,761	30,520	357,167	22,991	35.58
32	70 under 80.....	9,995	746,954	19,500	281,649	28,179	37.71
33	80 under 90.....	7,083	599,859	13,776	236,039	33,332	39.36
34	90 under 100.....	5,012	474,876	9,621	195,419	38,990	41.16

30	50 under 60	45,357	2,017,205	91,333	590,640	13,022	29,28	29
31	60 under 70	25,064	1,367,067	49,927	446,682	17,822	32,67	30
32	70 under 80	15,535	1,003,761	30,520	357,167	22,991	35,58	31
33	80 under 90	9,995	746,954	19,560	281,649	28,179	37,71	32
34	90 under 100	7,083	599,850	13,776	236,089	33,332	39,36	33
		5,012	474,876	9,621	195,419	38,990	41.15	34

35	100 under 150	11,564	1,386,519	21,937	613,196	53,026	44.23	35
36	150 under 200	3,948	676,791	7,370	328,914	83,312	48.60	36
37	200 under 250	1,872	414,803	3,461	209,388	111,853	50.48	37
38	250 under 300	896	244,253	1,591	129,918	144,998	53.19	38
39	300 under 400	891	304,533	1,577	165,726	186,000	54.42	39
40	400 under 500	399	177,646	691	97,526	244,426	54.90	40
41	500 under 750	446	268,645	779	152,615	342,186	56.81	41
42	750 under 1,000	177	150,817	290	87,266	493,028	57.86	42
43	1,000 under 1,500	114	138,581	188	82,342	722,298	59.42	43
44	1,500 under 2,000	41	72,105	58	44,275	1,079,878	61.40	44
45	2,000 under 3,000	35	83,457	56	48,833	1,395,229	58.51	45
46	3,000 under 4,000	12	41,676	14	25,401	2,116,750	60.95	46
47	4,000 under 5,000	9	39,599	13	25,309	2,812,111	63.91	47
48	5,000 or more	8	57,989	15	34,390	4,298,750	59.30	48
49	Total taxable returns	38,186,682	158,545,122	55,209,968	18,374,922	481	11.59	49
50	Nontaxable returns: <sup>32</sup>							
51	No adjusted gross income <sup>3</sup>	404,534	8 726,202	603,357				50
52	Under 0.6	3,780,013	1,265,068	3,159,403				51
53	0.6 under 0.75	900,559	593,526	1,020,398				52
54	0.75 under 1	1,111,097	976,107	1,764,810				53
55	1 under 1.25	1,335,351	1,506,300	2,175,248				54
56	1.25 under 1.5	1,077,985	1,463,246	2,047,616				55
57	1.5 under 1.75	1,017,574	1,653,959	2,188,362				56
58	1.75 under 2	1,121,891	2,106,098	2,501,829				57
59	2 under 2.25	712,305	1,514,621	1,856,708				58
60	2.25 under 2.5	798,872	1,898,587	2,140,965				59
61	2.5 under 2.75	744,882	1,941,397	2,053,949				60
62	2.75 under 3	455,174	1,308,381	1,457,438				61
63	3 under 3.5	794,942	2,557,884	2,633,760				62
64	3.5 under 4	373,252	1,394,322	1,376,972				63
65	4 under 4.5	144,611	612,305	576,253				64
66	4.5 or more	100,374	537,555	426,028				65
66	Total nontaxable returns	14,873,416	8 20,603,154	27,983,096				66
67	Grand total	53,060,098	8 179,148,276	83,193,064	18,374,922	346	10.26	67
68	Taxable returns with adjusted gross income under \$5,000 and non-taxable returns	45,567,221	8 108,770,403	68,794,985	6,410,419	141	5.89	68
69	Taxable returns with adjusted gross income of \$5,000 or more	7,492,877	70,377,873	14,398,079	11,964,503	1,597	17.00	69

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 6.—Individual returns for 1950, by taxable and nontaxable returns, by adjusted gross income classes, and by types of tax: Number of returns, adjusted gross income, exemption, tax liability, average tax, and effective tax rate—Continued

[Adjusted gross income classes and money figures, except average tax, in thousands of dollars]

Adjusted gross income classes <sup>1</sup>		Total number of returns	Adjusted gross income <sup>2</sup>	Amount of exemption <sup>3</sup>	Tax liability <sup>4</sup>	Average tax <sup>5</sup>	Effective tax rate (per cent), based on adjusted gross income
Returns with normal tax and surtax <sup>6</sup>							
1	0.6 under 0.75	368,453	261,501	221,072	2,470	\$7	0.94
2	0.75 under 1	1,201,690	1,049,309	720,996	37,867	32	3.61
3	1 under 1.25	1,155,515	1,287,733	693,309	79,410	69	6.12
4	1.25 under 1.5	1,507,851	2,083,811	1,176,730	117,669	78	5.65
5	1.5 under 1.75	1,693,386	2,745,812	1,401,377	179,800	106	6.55
6	1.75 under 2	1,640,026	3,073,123	1,367,139	233,325	142	7.59
7	2 under 2.25	2,067,053	4,387,731	2,204,618	290,776	141	6.63
8	2.25 under 2.5	2,065,115	4,903,162	2,269,988	357,094	173	7.28
9	2.5 under 2.75	2,163,146	5,691,283	2,617,902	416,807	193	7.32
10	2.75 under 3	2,422,594	6,961,107	3,424,319	474,177	196	6.81
11	3 under 3.5	4,593,387	14,912,416	7,020,651	1,061,886	231	7.12
12	3.5 under 4	4,075,219	15,242,570	7,001,100	1,115,355	274	7.32
13	4 under 4.5	3,300,418	13,988,086	6,085,262	1,078,595	327	7.71
14	4.5 under 5	2,439,982	11,569,605	4,607,426	965,188	396	8.34
15	5 under 6	3,025,105	16,486,505	5,789,533	1,502,335	497	9.11
16	6 under 7	1,523,868	9,820,005	2,886,491	999,266	656	10.18
17	7 under 8	797,054	5,937,515	1,525,013	654,927	822	11.03
18	8 under 9	469,495	3,970,911	894,334	472,667	1,007	11.90
19	9 under 10	299,177	2,831,132	574,950	354,503	1,185	12.52
20	10 under 11	215,904	2,261,011	417,728	296,894	1,375	13.13
21	11 under 12	156,347	1,795,883	306,145	246,567	1,577	13.73
22	12 under 13	125,378	1,563,720	246,200	225,583	1,799	14.43
23	13 under 14	99,119	1,335,375	195,735	201,507	2,033	15.09
24	14 under 15	82,366	1,192,951	162,712	186,828	2,268	15.66
25	15 under 20	256,019	4,396,990	510,469	757,996	2,961	17.24
26	20 under 25	139,559	3,103,821	281,958	613,307	4,395	19.76
27	25 under 30	81,440	2,220,623	167,413	486,641	5,975	21.91
28	30 under 40	87,399	2,998,555	179,993	747,483	8,553	24.93
29	40 under 50	40,220	1,779,824	83,426	509,655	12,672	28.64
30	50 under 60	17,077	928,605	34,879	298,634	17,487	32.16
31	60 under 70	9,245	596,403	18,497	211,132	22,837	35.40
32	70 under 80	5,526	412,665	11,002	156,012	28,232	37.81
33	80 under 90	3,648	308,805	7,233	122,582	33,603	39.70
34	90 under 100	2,385	225,890	4,648	93,917	39,378	41.58
35	100 under 150	4,563	543,973	8,793	246,088	53,931	45.74

31	60 under 70	17,077	928,605	34,879	298,634	17,487	32,16	30
32	70 under 80	9,245	596,403	18,497	211,132	22,837	35,40	31
33	80 under 90	5,526	412,665	11,002	156,012	28,232	37,81	32
34	90 under 100	3,648	308,805	7,233	122,582	33,603	39,70	33
35	100 under 150	2,385	225,890	4,648	93,917	39,378	41,58	34
		4,563	543,973	8,793	246,088	53,931	45.24	35

36	150 under 200	1,307	223,306	2,491	113,794	87,065	50.96	36
37	200 under 250	555	129,375	1,077	69,486	118,779	53.71	37
38	250 under 300	249	67,742	435	38,724	155,518	57.16	38
39	300 under 400	217	74,419	375	44,385	204,539	59.64	39
40	400 under 500	94	41,681	163	24,547	264,330	59.61	40
41	500 under 750	99	60,429	166	39,559	399,586	65.46	41
42	750 under 1,000	50	42,777	81	27,385	547,700	64.02	42
43	1,000 under 1,500	29	35,405	39	23,673	816,310	66.86	43
44	1,500 under 2,000	16	29,173	19	19,370	1,210,625	66.40	44
45	2,000 under 3,000	12	29,781	17	19,868	1,655,667	66.71	45
46	3,000 under 4,000	5	17,012	4	11,933	2,386,600	70.14	46
47	4,000 under 5,000	2	8,949	3	6,031	3,015,500	67.39	47
48	5,000 or more	2	17,216	2	10,358	5,179,000	60.16	48
49	Total returns with normal tax and surtax	38,137,366	153,655,676	55,123,913	16,244,356	426	10.57	49
Returns with alternative tax <sup>40</sup>								
50	Under 20							50
51	20 under 25	278	6,662	313	2,074	7,460	31.13	51
52	25 under 30	2,205	60,758	2,303	19,217	8,715	31.63	52
53	30 under 40	3,706	128,320	4,012	43,963	11,863	34.26	53
54	40 under 50	5,137	237,381	7,907	80,985	15,765	34.12	54
55	50 under 60	7,987	438,462	15,048	148,048	18,536	33.77	55
56	60 under 70	6,290	407,358	12,023	146,035	23,217	35.85	56
57	70 under 80	4,469	334,289	8,558	125,637	28,113	37.58	57
58	80 under 90	3,435	291,054	6,543	113,507	33,044	39.00	58
59	90 under 100	2,627	248,986	4,973	101,502	38,638	40.77	59
60	100 under 150	7,001	842,546	13,144	367,108	52,437	43.57	60
61	150 under 200	2,641	453,485	4,879	215,120	81,454	47.44	61
62	200 under 250	1,287	285,428	2,584	139,902	108,704	49.01	62
63	250 under 300	647	176,511	1,156	91,194	140,949	51.66	63
64	300 under 400	674	230,114	1,202	121,341	180,031	52.73	64
65	400 under 500	305	135,965	528	72,679	238,292	53.45	65
66	500 under 750	347	208,216	613	113,056	325,810	54.30	66
67	750 under 1,000	127	108,640	209	59,881	471,504	55.42	67
68	1,000 under 1,500	85	103,176	149	58,669	690,224	56.86	68
69	1,500 under 2,000	25	42,932	39	24,905	996,200	58.01	69
70	2,000 under 3,000	23	53,676	39	28,965	1,259,348	53.96	70
71	3,000 under 4,000	7	24,664	10	13,468	1,924,000	54.61	71
72	4,000 under 5,000	7	30,650	10	19,278	2,754,000	62.90	72
73	5,000 or more	6	40,773	13	24,032	4,005,333	58.94	73
74	Total returns with alternative tax	49,316	4,889,446	86,055	2,130,566	43,202	43.57	74

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 7.—Individual returns for 1950, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax overpayment or returns with tax due, and by types of taxpayment: Number of returns, applicable items of income, tax liability, tax withheld, payments on declaration, tax due at time of filing, refund, and credit on 1951 tax

[Adjusted gross income classes and money figures in thousands of dollars]

	Adjusted gross income classes <sup>1</sup>	Total number of returns	Returns with neither overpayment nor tax due at time of filing					Payments on 1950 declaration <sup>2</sup>	
			Number of returns	Salaries and wages <sup>10</sup>	Adjusted gross income <sup>3</sup>	Tax liability <sup>3</sup>	Tax withheld		
1	Taxable returns:								
2	0.6 under 0.75.....	368,453	3,354	1,701	2,421	30	22	7	1
3	0.75 under 1.....	1,201,660	27,671	24,298	25,682	1,128	1,085	43	2
4	1 under 1.25.....	1,155,515	58,371	63,614	65,938	4,184	4,013	171	3
5	1.25 under 1.5.....	1,507,851	61,410	82,095	84,153	6,091	5,943	149	4
6	1.5 under 1.75.....	1,693,386	75,065	118,115	121,927	9,885	9,745	141	5
7	1.75 under 2.....	1,640,026	96,736	175,768	180,735	16,005	15,739	266	6
8	2 under 2.25.....	2,067,053	106,046	221,097	225,559	20,744	20,392	350	7
9	2.25 under 2.5.....	2,065,115	107,486	244,453	254,973	22,772	22,070	702	8
10	2.5 under 2.75.....	2,163,146	123,851	316,684	324,860	30,243	29,761	481	9
11	2.75 under 3.....	2,422,594	125,153	349,859	359,559	31,727	31,084	643	10
12	3 under 3.5.....	4,593,387	160,954	498,711	517,141	44,315	42,687	1,628	11
13	3.5 under 4.....	4,075,219	103,309	365,643	385,350	29,330	27,944	1,389	12
14	4 under 4.5.....	3,300,418	73,008	295,958	309,395	25,939	24,621	1,319	13
15	4.5 under 5.....	2,439,982	40,966	185,199	193,551	16,393	15,669	824	14
16	5 under 6.....	3,025,105	15,265	63,562	83,542	8,150	6,187	1,963	15
17	6 under 7.....	1,523,868	7,588	40,120	49,605	5,566	4,347	1,219	16
18	7 under 8.....	797,054	3,857	11,932	28,423	3,268	1,222	2,047	17
19	8 under 9.....	469,495	2,894	15,160	24,628	3,190	1,765	1,426	18
20	9 under 10.....	299,177	1,740	7,581	16,456	2,171	840	1,331	19
21	10 under 11.....	215,904	1,280	5,897	13,383	1,817	646	1,171	20
22	11 under 12.....	156,347	1,297	8,284	14,781	2,247	1,039	1,207	21
23	12 under 13.....	125,378	790	4,306	9,829	1,572	576	996	22
24	13 under 14.....	99,119	660	3,936	8,892	1,496	488	1,008	23
25	14 under 15.....	82,366	650	3,127	9,424	1,542	387	1,155	24
26	15 under 20.....	256,019	1,778	11,742	30,266	5,616	1,568	4,046	25
27	20 under 25.....	139,837	814	6,369	18,019	3,743	855	2,888	26
28	25 under 30.....	83,645	394	4,166	10,663	2,514	596	1,919	27
29	30 under 40.....	91,105	474	6,389	16,010	4,171	1,097	3,075	28
30	40 under 50.....	45,357	206	1,810	9,158	2,800	308	2,492	29
31	50 under 60.....	25,064	148	3,076	8,016	2,696	487	2,209	30
32	60 under 70.....	15,535	76	1,489	4,886	1,789	213	1,576	31
33	70 under 80.....	9,995	75	2,124	5,540	2,175	348	1,827	32
34	80 under 90.....	7,083	28	843	2,331	948	172	775	33
35	90 under 100.....	5,012	29	1,471	2,830	1,192	222	970	34
	100 under 150.....	11,564	46	912	5,522	2,550			

29	40 under 50	49,457	206	1,810	9,158	2,800	308	2,492	29
30	50 under 60	25,064	148	3,076	8,016	2,696	487	2,209	30
31	60 under 70	15,535	76	1,489	4,836	1,789	213	1,576	31
32	70 under 80	9,995	75	2,124	5,540	2,175	348	1,827	32
33	80 under 90	7,083	28	843	2,331	948	172	775	33
34	90 under 100	5,012	29	1,471	2,830	1,192	222	970	34
35	100 under 150	11,564	46	912	5,522	2,550	148	2,402	35
36	150 under 200	3,948	19	336	3,259	1,630	35	1,595	36
37	200 under 250	1,572	4	126	875	502	22	480	37
38	250 under 300	896	2	67	508	244	2	242	38
39	300 under 400	891	8	273	2,859	1,684	49	1,635	39
40	400 under 500	399	2	54	882	421	8	413	40
41	500 under 750	446	3	121	2,140	967	21	946	41
42	750 under 1,000	177	1	33	861	412	3	410	42
43	1,000 under 1,500	114	2	8	2,777	2,072	1	2,071	43
44	1,500 under 2,000	41							44
45	2,000 under 3,000	35							45
46	3,000 under 4,000	12							46
47	4,000 under 5,000	9							47
48	5,000 or more	8							48
49	Total taxable returns	38,186,682	1,203,510	3,148,509	3,437,609	327,931	274,327	53,607	49
50	Nontaxable returns: <sup>22</sup>								50
51	No adjusted gross income <sup>4</sup>	404,534	298,933	17,281	* 403,951				51
52	Under 0.6	3,780,013	700,786	68,307	246,949				52
53	0.6 under 0.75	900,559	356,642	85,816	237,019				53
54	0.75 under 1	1,111,097	572,345	193,135	502,765				54
55	1 under 1.25	1,335,351	688,859	313,899	774,728				55
56	1.25 under 1.5	1,077,985	531,660	323,336	720,751				56
57	1.5 under 1.75	1,017,574	477,447	359,188	775,016				57
58	1.75 under 2	1,121,891	475,480	435,491	891,999				58
59	2 under 2.25	712,305	315,883	359,810	670,832				59
60	2.25 under 2.5	798,872	323,600	449,500	766,739				60
61	2.5 under 2.75	744,882	329,087	412,332	739,160				61
62	2.75 under 3	455,174	163,397	286,501	470,372				62
63	3 under 3.5	794,942	246,298	444,909	791,257				63
64	3.5 under 4	373,252	107,185	234,372	401,409				64
65	4 under 4.5	144,611	36,908	78,578	156,421				65
66	4.5 or more	100,374	29,175	60,097	160,756				66
67	Total nontaxable returns	14,873,416	5,604,585	4,122,552	* 7,893,242				67
68	Grand total	53,060,098	6,808,095	7,271,061	* 11,330,851	327,931	274,327	53,607	68
69	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	45,567,221	6,767,965	7,065,747	* 10,944,489	258,786	250,675	8,113	69
70	Taxable returns with adjusted gross income of \$5,000 or more	7,492,877	40,130	205,314	386,365	69,145	23,652	45,494	70

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 7.—Individual returns for 1950, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax overpayment or returns with tax due, and by types of taxpayment: Number of returns, applicable items of income, tax liability, tax withheld, payments on declaration, tax due at time of filing, refund, and credit on 1951 tax—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>		Returns with tax overpayment							
		Total							
		Number of returns	Tax liability <sup>2</sup>	Tax withheld	Payments on 1950 declaration <sup>22</sup>	Refund		Credit on 1951 tax	
						Number of returns	Amount	Number of returns	Amount
Taxable returns:									
1	0.6 under 0.75.....	294,323	1,971	17,806	368	291,944	16,015	2,379	188
2	0.75 under 1.....	936,488	29,194	73,033	1,339	926,715	44,719	9,773	460
3	1 under 1.25.....	761,747	52,113	81,163	1,532	752,548	30,123	9,199	459
4	1.25 under 1.5.....	1,002,956	78,750	117,703	2,788	984,990	40,691	17,966	1,051
5	1.5 under 1.75.....	1,105,353	117,638	157,004	5,089	1,081,572	42,857	23,781	1,599
6	1.75 under 2.....	1,057,304	149,272	182,388	6,989	1,029,997	37,988	27,307	2,115
7	2 under 2.25.....	1,340,545	179,875	233,356	7,777	1,308,371	58,757	32,174	2,501
8	2.25 under 2.5.....	1,336,120	222,125	274,367	8,462	1,301,772	58,020	34,348	2,685
9	2.5 under 2.75.....	1,386,670	255,752	311,870	10,230	1,352,373	63,019	34,297	3,328
10	2.75 under 3.....	1,562,281	284,863	352,961	12,100	1,522,866	76,743	39,415	3,453
11	3 under 3.5.....	2,737,872	540,511	672,691	27,667	2,664,591	152,819	73,281	7,025
12	3.5 under 4.....	2,407,122	563,030	691,216	26,044	2,338,093	146,841	69,029	7,390
13	4 under 4.5.....	1,929,908	556,430	656,792	30,428	1,865,514	122,199	64,394	8,592
14	4.5 under 5.....	1,407,940	507,010	579,009	28,932	1,357,850	95,576	50,096	5,354
15	5 under 6.....	1,808,468	839,612	926,733	52,257	1,727,891	127,330	80,577	12,050
16	6 under 7.....	761,667	458,302	482,676	54,130	706,425	66,427	55,242	12,077
17	7 under 8.....	325,164	239,893	241,531	44,054	280,765	35,456	44,399	10,235
18	8 under 9.....	141,693	127,930	116,570	36,052	111,854	17,994	29,839	6,702
19	9 under 10.....	85,105	91,545	77,134	33,934	61,700	13,570	23,405	5,953
20	10 under 11.....	57,019	71,142	55,924	30,780	38,542	9,736	18,477	5,826
21	11 under 12.....	40,237	57,200	40,050	30,477	24,472	7,564	15,765	5,766
22	12 under 13.....	31,563	51,167	34,430	29,745	18,941	8,249	12,622	4,759
23	13 under 14.....	23,013	42,612	25,340	26,739	12,244	5,504	10,769	3,962
24	14 under 15.....	18,594	38,276	21,078	25,971	9,409	4,468	9,185	4,303
25	15 under 20.....	55,262	149,915	70,504	111,902	24,074	15,228	31,188	17,261
26	20 under 25.....	28,680	116,530	44,233	97,378	9,985	10,513	18,695	14,569
27	25 under 30.....	15,328	85,873	28,791	73,110	4,252	5,757	11,070	10,270
28	30 under 40.....	16,455	131,369	33,476	120,143	3,741	6,467	12,714	15,781
29	40 under 50.....	7,815	95,832	20,144	89,919	1,647	4,493	6,168	9,738
30	50 under 60.....	4,081	68,264	11,832	65,734	801	2,538	3,280	6,763

23	13 under 14	31,563	51,167	34,430	29,745	18,941	8,249	12,622	4,759	22
24	14 under 15	23,013	42,612	25,340	26,739	12,244	5,504	10,769	3,962	23
25	15 under 20	18,594	38,276	21,078	25,971	9,409	4,468	9,185	4,303	24
26	20 under 25	55,262	149,915	70,504	111,902	24,074	15,228	31,188	17,261	25
27	25 under 30	28,680	116,530	44,233	97,378	9,985	10,513	18,695	14,569	26
28	30 under 40	15,328	85,873	28,791	73,110	4,252	5,757	11,076	10,270	27
29	40 under 50	16,455	131,369	33,476	120,143	3,741	6,467	12,714	15,781	28
30	50 under 60	7,815	95,832	20,144	89,919	1,647	4,493	6,168	9,738	29
		4,081	68,264	11,832	65,734	801	2,538	3,280	6,763	30

31	60 under 70	2,488	54,149	7,862	52,629	421	1,434	2,067	4,908	31
32	70 under 80	1,634	43,436	5,908	43,068	250	1,530	1,384	3,709	32
33	80 under 90	1,206	37,763	4,337	37,520	216	1,034	990	3,060	33
34	90 under 100	830	30,560	3,155	30,581	124	621	706	2,554	34
35	100 under 150	1,898	94,621	8,023	95,942	298	2,074	1,600	7,369	35
36	150 under 200	692	54,833	3,432	56,281	116	1,549	576	3,332	36
37	200 under 250	384	40,575	2,205	41,601	79	686	305	2,544	37
38	250 under 300	184	25,607	1,159	25,941	37	516	147	977	38
39	300 under 400	170	30,292	747	31,906	37	1,272	133	1,090	39
40	400 under 500	84	19,650	578	20,559	9	294	75	1,193	40
41	500 under 750	93	30,870	644	32,202	15	579	78	1,398	41
42	750 under 1,000	44	22,078	261	22,765	8	318	36	631	42
43	1,000 under 1,500	31	22,446	94	23,297	8	213	23	732	43
44	1,500 under 2,000	8	9,078	17	9,123	1	5	7	57	44
45	2,000 under 3,000	5	6,362	51	6,812	2	29	3	472	45
46	3,000 under 4,000	2	3,757		3,833	1	45	1	31	46
47	4,000 under 5,000									47
48	5,000 or more	1	2,621	6	2,676			1	60	48
49	Total taxable returns with overpayment	22,696,533	6,732,594	6,670,284	1,628,806	21,817,561	1,340,160	878,972	226,332	49
50	Nontaxable returns: **									
51	No adjusted gross income †	105,601		9,787	20,677	80,972	22,401	24,629	8,063	50
52	Under 0.6	3,079,227		81,114	8,273	3,060,250	86,574	18,977	2,812	51
53	0.6 under 0.75	543,917		24,278	1,170	536,219	24,619	7,698	826	52
54	0.75 under 1	538,762		22,183	3,362	528,716	23,651	10,036	1,897	53
55	1 under 1.25	646,492		33,508	3,447	635,014	35,717	11,478	1,238	54
56	1.25 under 1.5	546,325		28,076	4,055	533,792	30,925	12,533	1,206	55
57	1.5 under 1.75	540,127		28,705	4,031	528,613	31,099	11,514	1,639	56
58	1.75 under 2	646,411		37,931	4,496	632,841	40,196	13,570	2,232	57
59	2 under 2.25	396,422		20,685	2,812	388,000	22,363	8,422	1,134	58
60	2.25 under 2.5	475,372		27,554	2,128	464,568	28,459	10,804	1,224	59
61	2.5 under 2.75	464,795		28,083	1,315	455,736	28,665	9,059	734	60
62	2.75 under 3	291,777		16,380	1,187	290,366	17,274	1,411	291	61
63	3 under 3.5	548,644		33,782	3,565	537,080	35,767	11,564	1,580	62
64	3.5 under 4	266,067		19,485	1,511	258,832	20,110	7,235	885	63
65	4 under 4.5	107,703		10,608	1,056	106,105	11,402	1,598	261	64
66	4.5 or more	71,199		10,815	5,366	67,462	13,287	3,737	2,885	65
66	Total nontaxable returns with overpayment	9,268,831		432,974	68,451	9,104,566	472,509	164,265	28,907	66
67	Grand total	31,965,364	6,732,594	7,103,258	1,697,257	30,922,127	1,812,669	1,043,237	255,239	67
68	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	28,535,466	3,538,534	4,834,333	238,196	27,883,762	1,458,876	651,704	75,107	68
69	Taxable returns with adjusted gross income of \$5,000 or more	3,429,898	3,194,060	2,268,925	1,459,061	3,038,365	353,793	391,533	180,132	69

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 7.—Individual returns for 1950, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax overpayment or returns with tax due, and by types of taxpayer: Number of returns, applicable items of income, tax liability, tax withheld, payments on declaration, tax due at time of filing, refund, and credit on 1951 tax—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>		Returns with tax overpayment—Continued <sup>2</sup>								
		Returns with only tax withheld								
		Number of returns	Salaries and wages <sup>10</sup>	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Tax withheld	Refund		Credit on 1951 tax	
							Number of returns	Amount	Number of returns	Amount
Taxable returns:										
1	0.6 under 0.75.....	291,577	204,677	206,911	1,954	17,806	290,566	15,807	( <sup>11</sup> )	( <sup>11</sup> )
2	0.75 under 1.....	919,468	793,537	799,467	28,695	72,935	916,435	44,158	3,033	82
3	1 under 1.25.....	747,423	833,606	838,379	51,254	80,956	744,390	29,653	3,033	49
4	1.25 under 1.5.....	975,240	1,336,599	1,348,006	77,369	117,159	971,513	39,623	3,727	168
5	1.5 under 1.75.....	1,066,380	1,723,779	1,728,529	114,940	156,555	1,062,673	41,448	3,707	167
6	1.75 under 2.....	1,019,130	1,906,372	1,911,587	145,321	181,358	1,015,046	35,997	4,084	41
7	2 under 2.25.....	1,290,881	2,716,930	2,740,406	175,378	231,727	1,285,449	56,132	5,432	218
8	2.25 under 2.5.....	1,287,442	3,047,399	3,058,680	216,691	272,959	1,279,988	55,754	7,454	513
9	2.5 under 2.75.....	1,336,191	3,496,512	3,514,816	248,748	309,304	1,331,096	60,284	5,095	269
10	2.75 under 3.....	1,500,576	4,290,305	4,310,162	275,934	349,622	1,494,797	73,368	5,779	318
11	3 under 3.5.....	2,615,991	8,463,985	8,494,706	514,765	660,858	2,605,821	145,780	10,170	311
12	3.5 under 4.....	2,304,948	8,595,676	8,617,803	538,573	680,079	2,292,726	141,066	12,222	442
13	4 under 4.5.....	1,829,544	7,731,536	7,754,316	524,734	642,687	1,821,733	117,638	7,811	316
14	4.5 under 5.....	1,329,991	6,279,744	6,308,644	476,711	564,350	1,322,160	87,430	7,831	207
15	5 under 6.....	1,686,708	9,145,048	9,175,993	780,591	899,090	1,675,844	118,180	10,864	321
16	6 under 7.....	674,203	4,306,486	4,328,674	400,725	457,434	669,728	56,023	4,475	686
17	7 under 8.....	262,219	1,927,229	1,945,498	188,827	217,002	258,095	27,917	4,124	256
18	8 under 9.....	96,196	803,803	812,006	82,486	95,908	93,012	12,927	3,184	495
19	9 under 10.....	49,569	463,159	467,447	49,662	58,399	48,069	8,525	1,500	214
20	10 under 11.....	29,890	309,273	312,389	34,224	40,350	28,846	5,930	1,044	196
21	11 under 12.....	17,984	202,737	205,844	22,991	27,285	17,184	4,157	800	138
22	12 under 13.....	13,313	160,974	165,751	18,984	22,726	12,823	3,636	490	105
23	13 under 14.....	7,180	94,606	96,604	11,316	13,490	6,710	2,061	470	113
24	14 under 15.....	5,421	77,798	78,385	9,163	11,044	5,107	1,737	314	143
25	15 under 20.....	12,249	200,855	207,057	26,327	31,530	10,998	4,858	1,251	343
26	20 under 25.....	3,821	78,533	84,103	12,027	14,020	3,348	1,774	473	218
27	25 under 30.....	1,514	39,116	40,879	6,509	7,663	1,368	1,055	146	98
28	30 under 40.....	894	28,329	30,188	5,334	6,242	710	656	184	252
29	40 under 50.....	270	10,583	11,949	2,408	2,887	224	367	46	111
30	50 under 60.....	94	4,467	5,092	1,174	1,346	73	128	21	44

22	12 under 13	13,313	160,974	165,751	24,991	27,285	17,184	4,157	800	138	21
23	13 under 14	7,180	94,606	96,604	22,726	22,726	12,823	3,636	490	105	22
24	14 under 15	5,421	77,798	78,385	11,316	13,490	6,710	2,061	470	113	23
25	15 under 20	12,249	200,855	207,057	9,163	11,044	5,107	1,737	314	143	24
26	20 under 25	3,821	78,533	84,103	26,327	31,530	10,998	4,858	1,251	343	25
27	25 under 30	1,514	39,116	40,879	12,027	14,020	3,348	1,774	473	218	26
28	30 under 40	894	25,329	30,188	6,509	7,663	1,368	1,055	146	98	27
29	40 under 50	270	10,583	11,949	5,334	6,242	710	656	184	252	28
30	50 under 60	94	4,467	5,092	2,408	2,887	224	367	46	111	29
					1,174	1,346	73	128	21	44	30

31	60 under 70	36	1,959	2,345	407	533	27	113	9	13	31
32	70 under 80	21	1,232	1,590	369	435	11	29	10	37	32
33	80 under 90	10	822	845	162	209	8	34	2	13	33
34	90 under 100	4	284	374	111	118	3	4	1	3	34
35	100 under 150	11	1,019	1,282	245	278	6	21	5	12	35
36	150 under 200	4	645	704	71	88	2	7	2	10	36
37	200 under 250	1	346	246	24	43	1	19			37
38	250 under 300										38
39	300 under 400	1	152	344	2	25	1	23			39
40	400 under 500	1	111	447	16	18			1	1	40
41	500 under 750										41
42	750 under 1,000										42
43	1,000 under 1,500										43
44	1,500 under 2,000										44
45	2,000 under 3,000										45
46	3,000 under 4,000										46
47	4,000 under 5,000										47
48	5,000 or more										48
49	Total taxable returns with overpayment	21,376,396	69,280,224	69,608,448	5,045,222	6,246,518	21,266,591	1,194,319	109,805	6,968	49
	Nontaxable returns: <sup>32</sup>										
50	No adjusted gross income <sup>3</sup>	48,057	83,409	8148,375		8,210	45,827	7,902	2,230	307	50
51	Under 0.6	3,041,107	1,018,087	1,003,596		80,502	3,037,366	80,231	3,741	270	51
52	0.6 under 0.75	529,516	345,550	346,887		24,084	527,821	23,891	1,695	192	52
53	0.75 under 1	519,115	448,015	456,090		21,968	517,737	21,905	1,378	64	53
54	1 under 1.25	619,973	681,546	701,263		32,983	617,574	32,829	2,399	155	54
55	1.25 under 1.5	518,348	679,655	704,356		27,828	516,306	27,676	2,042	152	55
56	1.5 under 1.75	514,489	803,538	837,185		28,589	513,448	28,461	( <sup>41</sup> )	( <sup>41</sup> )	56
57	1.75 under 2	618,748	1,108,491	1,162,173		37,620	617,033	37,462	1,715	158	57
58	2 under 2.25	379,452	781,004	807,523		20,262	377,727	20,068	1,725	194	58
59	2.25 under 2.5	457,992	1,051,445	1,090,658		27,312	456,604	27,249	1,388	63	59
60	2.5 under 2.75	451,264	1,136,259	1,176,266		27,860	448,865	27,793	2,399	67	60
61	2.75 under 3	282,622	795,068	811,851		16,265	282,275	16,184	( <sup>41</sup> )	( <sup>41</sup> )	61
62	3 under 3.5	529,736	1,653,588	1,705,630		33,337	527,684	33,161	2,052	175	62
63	3.5 under 4	257,868	935,414	962,714		19,147	254,815	18,931	3,053	216	63
64	4 under 4.5	103,923	430,281	440,091		10,591	102,902	10,507	( <sup>41</sup> )	( <sup>41</sup> )	64
65	4.5 or more	65,847	328,154	338,484		10,349	65,464	10,183	( <sup>41</sup> )	( <sup>41</sup> )	65
66	Total nontaxable returns with overpayment	8,938,057	12,279,504	12,396,422		426,907	8,909,448	424,433	28,609	2,471	66
67	Grand total	30,314,453	81,559,728	82,004,870	5,045,222	6,673,425	30,176,039	1,618,752	138,414	9,439	67
68	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	27,452,839	63,700,162	64,028,834	3,391,007	4,765,262	27,343,841	1,368,571	108,998	5,617	68
69	Taxable returns with adjusted gross income of \$5,000 or more	2,861,614	17,859,566	17,976,036	1,654,155	1,908,163	2,832,198	250,181	29,416	3,822	69

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 7.—Individual returns for 1950, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax overpayment or returns with tax due, and by types of taxpayer: Number of returns, applicable items of income, tax liability, tax withheld, payments on declaration, tax due at time of filing, refund, and credit on 1951 tax—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>		Returns with tax overpayment—Continued									
		Returns with tax withheld and with payments on 1950 declaration <sup>2</sup>									
		Number of returns	Salaries and wages <sup>10</sup>	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Tax withheld	Payments on 1950 declaration <sup>2</sup>	Refund		Credit on 1951 tax	
Number of returns	Amount							Number of returns	Amount		
Taxable returns:											
1	0.6 under 0.75										
2	0.75 under 1	2,359	1,424	2,110	75	98	119	1,685	95	(4)	
3	1 under 1.25	4,728	3,285	5,443	316	207	333	3,033	182	1,695	42
4	1.25 under 1.5	6,830	6,811	9,457	636	544	402	5,105	333	1,725	77
5	1.5 under 1.75	6,126	7,196	10,122	463	449	620	3,390	386	2,736	221
6	1.75 under 2	9,239	12,808	17,266	941	1,030	1,064	5,492	889	3,747	261
7	2 under 2.25	13,630	20,992	28,780	1,393	1,629	1,237	9,209	1,142	4,421	331
8	2.25 under 2.5	13,824	18,473	32,778	1,550	1,408	1,439	8,952	900	4,872	398
9	2.5 under 2.75	16,743	30,087	44,263	2,751	2,566	2,165	9,219	1,271	7,524	711
10	2.75 under 3	21,611	44,452	62,339	3,575	3,339	2,895	12,709	1,833	8,902	825
11	3 under 3.5	53,019	129,472	172,192	13,527	11,833	6,743	30,116	3,060	22,903	1,987
12	3.5 under 4	46,676	128,309	174,757	12,767	11,137	5,917	25,982	2,862	20,694	1,425
13	4 under 4.5	49,839	163,218	211,247	16,996	14,105	7,729	24,357	2,105	25,482	2,735
14	4.5 under 5	43,377	153,487	205,867	18,449	14,669	8,958	22,717	3,244	20,660	1,922
15	5 under 6	70,611	287,600	386,251	35,054	27,643	17,229	33,704	5,117	36,907	4,698
16	6 under 7	47,764	235,203	308,792	32,536	25,242	14,667	22,987	4,048	24,777	3,326
17	7 under 8	37,879	225,464	282,862	30,911	24,529	13,288	16,709	3,498	21,170	3,409
18	8 under 9	26,851	176,631	227,797	27,310	20,662	11,158	12,829	2,521	14,022	1,990
19	9 under 10	21,145	156,494	200,287	25,032	18,735	10,542	9,082	2,055	12,063	2,188
20	10 under 11	15,467	126,893	161,924	21,065	15,574	9,264	6,558	1,706	8,909	2,067
21	11 under 12	12,071	103,420	138,471	18,605	12,765	9,445	4,864	1,831	7,207	1,774
22	12 under 13	9,789	92,260	122,061	17,032	11,704	8,610	3,625	1,475	6,164	1,805
23	13 under 14	8,788	90,450	118,398	17,245	11,850	8,560	3,731	1,809	5,057	1,355
24	14 under 15	7,253	75,625	105,030	15,744	10,034	8,745	2,622	1,378	4,631	1,658
25	15 under 20	23,978	290,472	411,002	66,648	38,974	39,441	7,735	4,793	16,243	6,974
26	20 under 25	13,769	212,621	305,311	56,352	30,213	37,146	3,956	4,639	9,813	6,370
27	25 under 30	7,860	143,812	213,691	43,697	21,128	29,566	1,847	2,606	6,013	4,491
28	30 under 40	8,309	181,114	285,369	66,252	27,234	49,119	1,788	2,971	6,521	7,128
29	40 under 50	4,264	113,273	189,331	51,025	17,257	40,662	855	2,248	3,409	4,645
30	50 under 60	2,269	66,535	123,551	36,976	10,486	31,064	433	1,350	1,836	3,224
31	60 under 70	1,431	47,224	92,409	30,740	7,329	26,753	222	719	1,209	2,623

	23,978	290,472	105,030	15,744	10,034	8,745	3,631	1,809	5,057	1,355	23
	13,769	212,621	411,002	66,648	38,974	39,441	2,622	1,378	4,631	1,658	24
	7,860	143,812	305,311	56,352	30,213	37,146	7,735	4,793	16,243	6,974	25
	8,309	181,114	213,691	43,597	21,128	29,566	3,956	4,639	9,813	6,370	26
	4,204	113,273	285,369	66,252	27,234	49,119	1,847	2,606	6,013	4,491	27
	2,269	66,535	189,331	51,025	17,257	40,662	1,788	2,971	6,521	7,128	28
	1,431	47,224	123,551	36,976	10,486	31,064	855	2,248	3,409	4,645	29
			92,409	30,740	7,329	26,753	433	1,350	1,836	3,224	30
							222	719	1,209	2,623	31
	922	33,814	68,756	24,007	5,473	21,005	130	517	792	1,954	32
	667	25,631	56,375	20,829	4,128	18,629	119	517	548	1,411	33
	470	18,631	44,640	16,833	3,037	15,448	78	384	392	1,268	34
	1,042	48,163	125,600	51,548	7,745	48,244	164	1,106	878	3,335	35
	372	22,048	63,927	28,770	3,344	27,989	52	755	320	1,808	36
	205	13,087	45,428	20,896	2,162	20,301	31	185	174	1,381	37
	105	7,194	28,555	14,252	1,159	13,895	22	293	83	510	38
	76	5,039	25,902	13,216	722	13,204	12	178	64	533	39
	42	3,765	18,760	9,559	560	9,546	3	105	39	443	40
	58	4,011	35,994	18,961	644	19,373	10	455	48	601	41
	21	1,706	17,998	10,192	261	10,331	3	83	18	318	42
	12	638	14,706	8,020	94	8,176	3	134	9	117	43
	2	111	3,338	1,413	17	1,423	1	5	1	22	44
	2	345	4,854	3,215	51	3,193	2	29			45
	1	42	5,342	2,621	6	2,676			1	60	46
											47
											48
verpayment	611,496	3,529,330	5,209,333	909,795	423,766	638,313	296,143	67,812	315,353	84,469	49
	8,564	14,539	* 29,699		1,577	3,063	6,641	3,389	1,923	1,252	50
	4,988	5,053	2,127		612	3,481	4,274	3,835	(u)	(u)	51
	2,082	2,334	1,392		194	107	2,062	295	(u)	(u)	52
	2,162	3,095	1,935		215	292	(u)	(u)	1,378	353	53
	3,490	6,162	3,907		525	243	2,706	723	(u)	(u)	54
	3,877	3,634	5,221		248	352	3,847	589	(u)	(u)	55
	1,835	1,193	3,036		116	103	(u)	(u)	(u)	(u)	56
	4,204	6,472	7,902		311	459	3,143	523	(u)	(u)	57
	2,429	5,538	5,213		423	689	2,409	1,104	(u)	(u)	58
	2,102	5,377	5,012		242	338	1,408	518	(u)	(u)	59
	3,137	5,326	8,093		223	497	2,423	450	(u)	(u)	60
	1,428	1,412	4,085		115	207	1,388	314	(u)	(u)	61
	3,143	6,393	10,142		445	753	2,072	963	(u)	(u)	62
	2,062	5,504	7,665		338	188	(u)	(u)	(u)	(u)	63
	(u)	(u)	(u)		(u)	(u)	(u)	(u)	(u)	(u)	64
	(u)	(u)	(u)		(u)	(u)	(u)	(u)	(u)	(u)	65
s with over-	46,182	75,757	* 43,225		6,067	11,589	35,679	14,210	10,503	3,437	66
	657,678	3,605,087	* 5,252,558	909,795	429,833	649,902	331,822	82,022	325,856	87,906	67
gross income	334,183	795,771	* 1,019,846	73,339	69,071	51,210	197,645	32,512	136,538	14,420	68
returns.											
gross income	323,495	2,809,316	4,232,712	836,456	360,762	598,692	134,177	49,510	189,318	73,486	69

r extent to which data are estimated, see pp. 24-32.

TABLE 7.—Individual returns for 1950, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax overpayment or returns with tax due, and by types of taxpayment: Number of returns, applicable items of income, tax liability, tax withheld, payments on declaration, tax due at time of filing, refund, and credit on 1951 tax—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Returns with tax overpayment—Continued									
Returns with only payments on 1950 declaration <sup>22</sup>									
Adjusted gross income classes <sup>1</sup>	Number of returns	Salaries and wages <sup>10</sup>	Adjusted gross income <sup>1</sup>	Tax liability <sup>1</sup>	Payments on 1950 declaration <sup>22</sup>	Refund		Credit on 1951 tax	
						Number of returns	Amount	Number of returns	Amount
Taxable returns:									
1 0.6 under 0.75.....	2,746	88	1,941	17	368	1,378	208	1,368	143
2 0.75 under 1.....	14,661	4,331	12,734	424	1,220	8,595	466	6,066	330
3 1 under 1.25.....	9,596	2,226	10,548	543	1,199	5,125	288	4,471	368
4 1.25 under 1.5.....	20,886	3,955	29,117	845	2,386	8,372	735	12,514	806
5 1.5 under 1.75.....	32,847	8,368	53,342	2,235	4,469	15,509	1,023	17,338	1,211
6 1.75 under 2.....	28,935	6,471	54,394	3,010	5,925	9,459	1,102	19,476	1,813
7 2 under 2.25.....	36,034	8,192	76,908	3,104	6,540	13,713	1,483	22,321	1,952
8 2.25 under 2.5.....	34,854	11,182	82,268	3,884	7,023	12,832	1,366	22,022	1,774
9 2.5 under 2.75.....	33,736	7,983	88,541	4,253	8,065	12,058	1,464	21,678	2,348
10 2.75 under 3.....	40,094	7,361	115,282	5,354	9,205	15,360	1,542	24,734	2,310
11 3 under 3.5.....	68,862	32,209	223,738	12,219	20,924	28,654	3,979	40,208	4,727
12 3.5 under 4.....	55,498	14,865	207,782	11,690	20,127	19,385	2,913	36,113	5,523
13 4 under 4.5.....	50,525	12,835	214,953	14,700	22,699	19,424	2,456	31,101	5,541
14 4.5 under 5.....	34,578	10,842	163,905	11,850	19,974	12,973	4,902	21,605	3,225
15 5 under 6.....	51,149	29,849	279,251	23,967	35,028	18,343	4,033	32,806	7,031
16 6 under 7.....	39,700	16,475	257,928	25,041	39,463	13,710	6,356	25,990	8,065
17 7 under 8.....	25,066	15,008	187,100	20,155	30,766	5,961	4,041	19,105	6,570
18 8 under 9.....	18,646	9,041	157,877	18,134	24,894	6,013	2,546	12,633	4,217
19 9 under 10.....	14,391	6,312	136,637	16,851	23,392	4,549	2,990	9,842	3,551
20 10 under 11.....	11,662	5,156	122,050	15,853	21,616	3,138	2,100	8,524	3,563
21 11 under 12.....	10,182	7,705	116,738	15,604	21,032	2,424	1,576	7,758	3,854
22 12 under 13.....	8,461	3,555	105,509	15,151	21,135	2,493	3,133	5,968	2,849
23 13 under 14.....	7,045	2,482	94,881	14,051	18,179	1,803	1,634	5,242	2,494
24 14 under 15.....	5,920	2,683	85,777	13,369	17,226	1,680	1,353	4,240	2,502
25 15 under 20.....	19,035	9,988	327,687	56,940	72,461	5,341	5,577	13,694	9,944
26 20 under 25.....	11,090	7,230	246,398	48,151	60,232	2,681	4,100	8,409	7,981
27 25 under 30.....	5,954	4,535	162,589	35,767	43,644	1,037	2,096	4,917	5,681
28 30 under 40.....	7,252	7,778	247,845	59,783	71,024	1,243	2,840	6,009	8,401
29 40 under 50.....	3,281	3,371	145,247	42,399	49,257	568	1,878	2,713	4,982
30 50 under 60.....	1,718	1,497	93,739	30,114	34,670	295	1,060	1,423	3,495
31 60 under 70.....	1,021	1,832	66,036	23,002	25,876	172	602	849	2,272
32 70 under 80.....	691	1,227	51,879	19,060	22,063	109	1,234	682	1,712

STATISTICS OF INCOME FOR 1950, PART 1

24	14 under 15	4,045	2,482	94,881	14,051	21,150	2,493	3,138	5,968	2,849	21
25	15 under 20	5,920	2,683	85,777	13,369	18,179	1,803	1,634	5,242	2,494	22
26	20 under 25	19,035	9,988	327,687	56,940	72,461	1,680	1,353	4,240	2,502	23
27	25 under 30	11,090	7,230	246,398	48,151	60,232	5,341	5,577	13,694	9,944	24
28	30 under 40	5,954	4,535	162,589	35,767	43,544	2,681	4,100	8,409	7,981	25
29	40 under 50	7,252	7,778	247,845	59,783	71,024	1,037	2,096	4,917	5,681	26
30	50 under 60	3,281	3,371	145,247	42,309	49,257	1,243	2,840	6,009	8,401	27
31	60 under 70	1,718	1,497	93,739	30,114	34,670	568	1,878	2,713	4,982	28
32	70 under 80	1,021	1,832	66,036	23,002	25,876	295	1,060	1,423	3,495	29
		691	1,227	51,879	19,000	22,063	109	602	849	2,272	30
								1,284	582	1,718	31
											32
33	80 under 90	829	391	44,701	16,772	18,891	89	483	440	1,636	33
34	90 under 100	356	285	33,694	13,616	15,133	43	233	313	1,233	34
35	100 under 150	845	2,010	101,418	42,728	47,698	128	947	717	4,022	35
36	150 under 200	316	596	54,680	25,992	28,292	62	787	254	1,514	36
37	200 under 250	178	216	39,689	19,655	21,300	47	482	131	1,163	37
38	250 under 300	79	72	21,784	11,355	12,046	15	223	64	467	38
39	300 under 400	93	84	31,690	17,074	18,702	24	1,071	69	557	39
40	400 under 500	41	107	18,296	10,075	11,013	6	189	35	749	40
41	500 under 750	35	36	20,843	11,909	12,829	5	124	30	797	41
42	750 under 1,000	23	146	19,622	11,886	12,434	5	235	18	313	42
43	1,000 under 1,500	19	22	23,925	14,426	15,121	5	79	14	615	43
44	1,500 under 2,000	6	16	10,910	7,665	7,700			6	35	44
45	2,000 under 3,000	3	53	6,751	3,147	3,619			3	472	45
46	3,000 under 4,000	2		6,615	3,757	3,833	1	45	1	31	46
47	4,000 under 5,000										47
48	5,000 or more										48
49	Total taxable returns with overpayment	708,641	270,665	4,655,389	777,577	990,493	254,827	78,029	453,814	134,895	49
50	Nontaxable returns: <sup>32</sup>										
51	No adjusted gross income <sup>3</sup>	48,980	1,769	144,177		17,614	28,504	11,110	20,476	6,504	50
52	Under 0.6	33,132	1,568	12,396		4,792	18,610	2,508	14,522	2,283	51
53	0.6 under 0.75	12,319	1,624	8,228		1,063	6,336	433	5,983	629	52
54	0.75 under 1	17,475	291	15,317		3,070	10,195	1,590	7,280	1,480	53
55	1 under 1.25	23,029	3,415	26,402		3,204	14,644	2,165	8,385	1,039	54
56	1.25 under 1.5	24,100	6,250	32,918		3,703	13,639	2,660	10,461	1,043	55
57	1.5 under 1.75	23,803	3,790	38,722		3,928	14,371	2,488	9,432	1,440	56
58	1.75 under 2	23,459	5,892	44,024		4,037	12,665	2,211	10,794	1,827	57
59	2 under 2.25	14,541	3,493	31,033		2,123	7,864	1,191	6,677	932	58
60	2.25 under 2.5	15,278	4,483	36,148		1,790	6,556	692	8,722	1,098	59
61	2.5 under 2.75	10,394	4,973	26,878		818	4,448	413	5,946	407	60
62	2.75 under 3	7,727	4,260	22,073		980	6,703	776	( <sup>41</sup> )	( <sup>41</sup> )	61
63	3 under 3.5	15,765	8,467	50,855		2,812	7,324	1,643	8,441	1,170	62
64	3.5 under 4	6,137	4,447	22,534		1,323	2,966	950	3,171	373	63
65	4 under 4.5	3,413	2,203	14,292		968	2,846	798	( <sup>41</sup> )	( <sup>41</sup> )	64
66	4.5 or more	6,040	2,400	32,622		4,637	1,768	2,238	3,272	2,400	65
66	Total nontaxable returns with overpayment	284,592	59,325	270,265		56,862	159,439	33,866	125,153	22,999	66
67	Grand total	993,233	329,990	4,925,654	777,577	1,047,355	414,266	111,895	578,967	157,894	67
68	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	748,444	190,232	1,605,768	74,128	186,986	342,276	57,793	406,168	55,070	68
69	Taxable returns with adjusted gross income of \$5,000 or more	244,789	139,758	3,319,886	703,449	860,369	71,990	54,102	172,799	102,824	69

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 7.—Individual returns for 1950, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax overpayment or returns with tax due, and by types of taxpayment: Number of returns, applicable items of income, tax liability, tax withheld, payments on declaration, tax due at time of filing, refund, and credit on 1951 tax—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Returns with tax due at time of filing									
	Total					Returns with only tax withheld				
	Number of returns	Tax liability <sup>2</sup>	Tax withheld	Payments on 1950 declaration <sup>3</sup>	Tax due at time of filing	Number of returns	Salaries and wages <sup>4</sup>	Adjusted gross income <sup>5</sup>	Tax liability <sup>2</sup>	Tax withheld
Taxable returns:										
0.6 under 0.75.....	70,776	469	19	5	445	3,705	2,256	2,671	31	19
0.75 under 1.....	237,501	7,545	1,708	382	5,456	68,440	54,623	61,706	2,490	1,706
1 under 1.25.....	335,397	23,113	10,881	1,246	10,986	197,110	208,013	222,053	13,653	10,836
1.25 under 1.5.....	443,485	32,828	16,659	1,863	14,287	207,858	265,080	286,559	21,098	16,587
1.5 under 1.75.....	512,968	52,277	27,054	2,918	22,306	271,790	411,464	442,273	33,377	26,804
1.75 under 2.....	485,986	68,048	38,712	4,189	25,148	299,816	531,556	580,907	47,341	38,445
2 under 2.25.....	620,462	90,157	54,884	6,482	28,791	369,666	739,884	786,020	64,762	54,187
2.25 under 2.5.....	621,509	112,197	69,879	7,889	34,430	416,142	922,874	987,418	82,757	68,860
2.5 under 2.75.....	652,625	130,812	85,761	7,957	37,094	449,266	1,117,880	1,182,702	100,517	84,085
2.75 under 3.....	735,160	157,587	105,450	10,580	41,558	502,290	1,365,508	1,445,587	121,376	103,130
3 under 3.5.....	1,694,561	477,060	364,880	21,322	90,855	1,323,540	4,117,958	4,301,247	399,539	356,327
3.5 under 4.....	1,564,788	522,995	395,953	28,192	98,847	1,242,032	4,467,856	4,649,855	434,149	383,300
4 under 4.5.....	1,297,502	496,226	368,977	28,004	99,246	1,019,479	4,128,778	4,318,580	402,288	354,280
4.5 under 5.....	991,070	441,785	316,762	31,488	93,535	759,352	3,403,255	3,590,714	345,008	299,554
5 under 6.....	1,201,372	654,573	446,201	65,419	142,953	857,599	4,412,078	4,676,819	469,123	409,987
6 under 7.....	754,613	535,398	358,545	59,048	117,805	516,376	3,109,994	3,330,232	372,136	324,257
7 under 8.....	468,033	411,766	252,255	59,242	100,268	285,553	1,983,208	2,126,761	253,007	221,655
8 under 9.....	324,908	341,547	187,910	62,053	91,685	172,183	1,329,331	1,453,895	180,920	153,701
9 under 10.....	212,332	260,787	122,939	59,532	78,313	90,707	772,308	857,154	110,255	91,464
10 under 11.....	157,605	223,935	95,928	57,590	70,417	58,756	546,820	614,743	81,798	65,783
11 under 12.....	114,813	187,120	72,152	52,388	62,584	36,754	366,952	421,278	57,912	45,029
12 under 13.....	93,025	172,844	61,122	52,851	58,872	26,385	285,757	328,730	47,366	36,279
13 under 14.....	75,446	157,399	51,574	50,488	55,339	19,151	220,129	257,908	38,356	28,387
14 under 15.....	63,122	147,010	45,528	49,930	51,551	14,057	171,588	203,408	31,315	22,292
15 under 20.....	198,979	602,465	167,449	224,459	210,558	37,312	527,914	635,412	103,769	71,555
20 under 25.....	110,343	495,108	118,472	206,403	170,233	14,103	252,416	312,831	57,332	36,785
25 under 30.....	67,923	417,471	89,201	187,086	141,186	6,682	144,119	181,476	37,400	22,628
30 under 40.....	74,176	655,906	123,346	313,655	218,904	5,406	138,067	183,680	43,287	24,110
40 under 50.....	37,336	492,008	80,531	253,213	158,263	1,892	57,890	83,732	22,467	10,677
50 under 60.....	20,835	375,722	54,205	204,099	117,417	787	29,292	42,635	12,155	7,788
60 under 70.....	12,871	301,228	38,732	170,327	92,169	360	92,169	12,155	7,788	7,788

25	15 under 20	63,122	147,010	45,528	49,930	51,551	19,151	220,129	257,908	38,356	28,387	11,087	22
26	20 under 25	198,979	602,465	167,449	224,459	210,558	14,067	171,586	203,408	31,315	22,292	9,969	23
27	25 under 30	110,343	495,108	118,472	206,403	170,233	37,312	527,914	635,412	103,769	71,555	32,213	24
28	30 under 40	67,923	417,471	89,201	187,086	141,186	14,103	252,416	312,831	57,332	36,785	20,548	25
29	40 under 50	74,176	655,906	123,346	313,655	218,904	6,682	144,119	181,476	37,400	22,628	14,772	26
30	50 under 60	37,336	492,008	80,531	253,213	158,263	5,406	138,067	183,680	43,287	24,110	19,176	27
31	60 under 70	20,835	375,722	54,205	204,099	117,417	1,892	57,890	83,732	22,467	10,677	11,788	28
		12,971	301,229	38,732	170,327	92,169	787	29,292	42,635	13,152	6,124	7,028	29
							389	15,747	25,106	8,411	3,553	4,858	30
32	70 under 80	8,286	236,038	28,370	138,681	68,987	209	9,174	15,638	5,543	2,372	3,171	32
33	80 under 90	5,849	197,378	21,583	118,193	57,602	124	5,796	10,506	3,823	1,449	2,375	33
34	90 under 100	4,153	163,667	16,513	101,135	46,019	63	3,161	5,937	2,272	791	1,481	34
35	100 under 150	9,620	516,125	42,161	332,052	141,912	129	7,343	15,151	6,274	1,775	4,499	35
36	150 under 200	3,237	272,451	16,762	184,273	71,417	36	1,956	6,029	2,685	529	2,155	36
37	200 under 250	1,484	168,311	8,535	119,483	40,292	18	1,914	3,948	1,566	312	1,254	37
38	250 under 300	710	104,067	4,320	75,387	24,360	7	597	1,927	917	142	774	38
39	300 under 400	713	133,750	4,826	97,235	31,689	8	945	2,867	1,399	160	1,239	39
40	400 under 500	313	77,455	2,264	58,731	16,461	3	206	1,402	791	35	756	40
41	500 under 750	350	120,778	2,452	91,469	26,858							41
42	750 under 1,000	132	64,776	768	51,260	12,748							42
43	1,000 under 1,500	81	57,824	425	45,106	12,293	1	145	1,054	481	21	460	43
44	1,500 under 2,000	33	35,197	176	31,658	3,363							44
45	2,000 under 3,000	30	42,471	78	38,705	3,689							45
46	3,000 under 4,000	10	21,644	32	17,282	4,331							46
47	4,000 under 5,000	9	25,309	12	23,158	2,140							47
48	5,000 or more	7	31,769	10	28,438	3,321							48
49	Total taxable returns with tax due	14,286,639	11,314,397	4,372,954	3,832,564	3,108,883	9,275,176	36,121,836	38,644,560	4,022,443	3,379,972	642,465	49
50	Taxable returns with adjusted gross income under \$5,000	10,263,790	2,613,099	1,857,577	152,537	602,984	7,130,486	21,726,991	22,844,301	2,068,686	1,798,120	270,564	50
51	Taxable returns with adjusted gross income of \$5,000 or more	4,022,849	8,701,298	2,515,377	3,680,027	2,505,899	2,144,690	14,394,845	15,800,259	1,953,757	1,581,852	371,901	51

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 7.—Individual returns for 1950, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax overpayment or returns with tax due, and by types of taxpayment: Number of returns, applicable items of income, tax liability, tax withheld, payments on declaration, tax due at time of filing, refund, and credit on 1951 tax—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>		Returns with tax due at time of filing—Continue						
		Returns with tax withheld and with payments on 1950 declaration <sup>2</sup>						
		Number of returns	Salaries and wages <sup>3</sup>	Adjusted gross income <sup>4</sup>	Tax liability <sup>5</sup>	Tax withheld	Payments on 1950 declaration <sup>6</sup>	
1	Taxable returns:							1
2	0.6 under 0.75							2
3	0.75 under 1							3
4	1 under 1.25	2,022	1,127	2,236	139	45	68	4
5	1.25 under 1.5	2,022	942	2,698	173	72	87	5
6	1.5 under 1.75	5,075	5,666	8,340	662	250	235	6
7	1.75 under 2	4,074	4,818	7,716	545	267	166	7
8	2 under 2.25	9,486	11,630	20,222	1,731	697	676	8
9	2.25 under 2.5	11,513	15,748	27,435	2,548	1,019	1,067	9
10	2.5 under 2.75	13,580	22,967	35,860	3,217	1,676	979	10
11	2.75 under 3	15,636	29,017	45,018	3,972	2,320	1,090	11
12	3 under 3.5	45,081	101,224	147,171	14,303	8,553	3,704	12
13	3.5 under 4	60,127	157,313	225,810	21,973	12,653	5,874	13
14	4 under 4.5	57,240	169,923	243,499	24,430	14,697	6,033	14
15	4.5 under 5	59,849	195,713	283,344	29,772	17,208	8,354	15
16	5 under 6	105,184	400,276	582,022	63,350	30,214	16,426	16
17	6 under 7	79,625	349,182	520,230	60,090	34,288	16,068	17
18	7 under 8	64,505	298,966	433,448	59,179	30,600	17,584	18
19	8 under 9	55,465	318,396	470,688	61,012	34,209	16,598	19
20	9 under 10	44,888	283,627	425,560	57,475	31,475	16,202	20
21	10 under 11	38,080	263,649	399,361	55,833	30,145	15,937	21
22	11 under 12	30,195	230,584	346,581	50,869	27,123	14,566	22
23	12 under 13	25,538	207,844	319,035	48,473	24,843	14,484	23
24	13 under 14	21,804	191,151	294,179	46,363	23,187	14,095	24
25	14 under 15	19,962	190,209	289,020	46,705	23,236	14,416	25
26	15 under 20	67,887	754,406	1,171,231	207,303	95,894	68,962	26
27	20 under 25	43,797	607,033	975,968	195,917	81,687	72,415	27
28	25 under 30	29,116	483,622	794,878	176,051	66,573	59,407	28
29	30 under 40	33,852	694,143	1,164,647	292,942	99,236	123,780	29
30	40 under 50	18,563	473,555	826,867	239,271	69,854	109,455	30
31	50 under 60	10,817	318,490	590,228	190,531	48,081	93,921	31
32	60 under 70	6,910	230,299	446,629	157,342	35,179	81,786	32
33	70 under 80	4,599	167,678	343,852	128,562	25,998	70,092	33
34	80 under 90	3,248	128,819	274,932	107,453	20,134	59,555	34
	90 under 100	2,349	101,765	222,648	90,656	15,722	22,042	35

29	50 under 60.....	18,563	473,555	1,104,647	292,942	99,236	123,786	21,073
30	60 under 70.....	10,817	318,490	826,867	239,271	69,854	109,455	69,919
31	70 under 80.....	6,910	230,299	590,228	190,531	48,081	93,921	59,964
32	80 under 90.....	4,599	167,678	446,629	157,342	35,179	81,786	48,529
33	90 under 100.....	3,248	128,819	343,852	128,562	25,998	70,092	40,377
34	100 under 150.....	2,349	101,765	274,932	107,453	20,134	59,555	32,472
				222,548	90,656	15,722	52,042	27,783
								22,891
35	150 under 200.....	5,492	262,457	659,259	289,593	40,386	177,454	71,752
36	200 under 250.....	1,840	104,177	315,454	151,839	16,233	97,458	38,149
37	250 under 300.....	855	53,826	189,316	95,113	8,223	65,071	21,818
38	300 under 350.....	411	26,587	111,786	59,806	4,178	42,051	13,578
39	350 under 400.....	411	30,363	140,726	75,254	4,666	53,339	17,249
40	400 under 500.....	195	15,281	86,698	47,427	2,229	35,328	9,871
41	500 under 750.....	204	16,360	121,708	68,400	2,452	49,907	16,041
42	750 under 1,000.....	77	4,940	65,313	35,829	768	27,776	7,285
43	1,000 under 1,500.....	45	2,698	53,937	30,277	404	20,560	9,313
44	1,500 under 2,000.....	18	1,308	30,979	18,587	176	16,623	1,788
45	2,000 under 3,000.....	15	540	34,958	18,853	78	17,630	1,146
46	3,000 under 4,000.....	5	227	18,092	9,826	32	7,610	2,185
47	4,000 under 5,000.....	3	158	13,304	9,704	12	8,223	1,470
48	5,000 or more.....	6	121	41,715	25,473	10	22,288	3,175
49	Total taxable returns with tax due.....	1,002,770	7,928,825	13,874,498	3,374,823	992,982	1,627,418	754,425
50	Taxable returns with adjusted gross income under \$5,000.....	285,710	716,088	1,049,349	103,465	59,457	28,323	15,682
51	Taxable returns with adjusted gross income of \$5,000 or more.....	717,060	7,212,737	12,825,149	3,271,358	933,525	1,599,095	738,743

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 7.—Individual returns for 1950, by taxable and nontaxable returns, by adjusted gross income classes, by returns with a tax overpayment or returns with tax due, and by types of taxpayment: Number of returns, applicable items of income, tax liability, tax withheld, payments on declaration, tax due at time of filing, refund, and credit on 1951 tax—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>		Returns with tax due at time of filing—Continued										
		Returns with only payments on 1950 declaration <sup>2</sup>					Returns with neither tax withheld nor payment on 1950 declaration					
		Number of returns	Salaries and wages <sup>10</sup>	Adjusted gross income <sup>3</sup>	Tax liability <sup>4</sup>	Pay-ments on 1950 decla-ration <sup>2</sup>	Tax due at time of filing	Number of returns	Salaries and wages <sup>10</sup>	Adjusted gross income <sup>3</sup>	Tax liabil-ity <sup>4</sup>	Tax due at time of filing
Taxable returns:												
1	0.6 under 0.75.....	(u)	(u)	(u)	(u)	(u)	(u)	66,060	18,755	46,818	428	428
2	0.75 under 1.....	16,240	3,531	14,472	532	382	149	152,821	58,616	133,138	4,523	4,523
3	1 under 1.25.....	25,018	10,204	28,316	1,734	1,188	547	111,247	56,002	124,820	7,287	7,286
4	1.25 under 1.5.....	28,091	14,410	38,628	2,481	1,796	685	205,514	98,079	285,193	9,076	9,076
5	1.5 under 1.75.....	43,380	18,540	70,355	3,928	2,683	1,246	192,723	104,331	310,924	14,310	14,311
6	1.75 under 2.....	47,907	25,651	89,832	6,230	4,023	2,208	134,189	81,967	250,686	13,932	13,933
7	2 under 2.25.....	56,139	25,895	118,746	8,659	5,806	2,853	185,171	111,414	391,090	15,005	15,005
8	2.25 under 2.5.....	57,671	17,906	137,177	10,284	6,822	3,462	136,178	85,349	322,433	16,608	16,609
9	2.5 under 2.75.....	55,050	32,057	144,716	10,483	6,978	3,505	134,729	100,413	355,525	16,595	16,596
10	2.75 under 3.....	62,705	39,680	179,688	13,865	9,490	4,375	154,539	99,938	443,472	18,374	18,375
11	3 under 3.5.....	108,355	62,148	351,518	26,474	17,618	8,855	217,585	139,351	704,653	36,744	36,744
12	3.5 under 4.....	106,232	50,632	399,150	34,101	22,318	11,783	156,397	108,740	582,063	32,772	32,772
13	4 under 4.5.....	92,719	46,896	393,640	34,770	21,971	12,800	128,064	83,100	542,447	34,738	34,738
14	4.5 under 5.....	82,586	37,078	393,284	36,420	23,134	13,285	89,283	53,823	424,296	30,585	30,585
15	5 under 6.....	138,628	41,169	760,303	75,992	48,993	26,938	98,961	59,251	642,324	46,108	46,108
16	6 under 7.....	96,622	40,129	624,426	65,379	42,980	22,399	61,990	29,402	400,118	37,793	37,793
17	7 under 8.....	78,453	36,714	588,340	67,782	41,658	26,122	30,422	20,520	295,053	31,798	31,798
18	8 under 9.....	69,302	32,607	587,469	72,288	45,455	26,836	27,958	17,006	236,551	27,327	27,326
19	9 under 10.....	56,376	25,954	534,728	69,333	43,330	26,003	20,361	12,958	192,863	23,724	23,724
20	10 under 11.....	45,987	22,342	482,206	65,843	41,653	24,191	14,782	8,750	154,955	20,461	20,461
21	11 under 12.....	36,747	20,272	424,764	60,685	37,822	22,864	11,117	6,973	127,426	17,654	17,654
22	12 under 13.....	32,285	17,897	402,679	61,163	38,367	22,796	8,817	5,358	110,126	15,842	15,843
23	13 under 14.....	27,400	13,666	368,981	58,170	36,391	21,778	7,091	5,237	95,532	14,510	14,510
24	14 under 15.....	23,855	14,716	345,877	56,671	35,514	21,056	5,248	4,455	76,030	12,419	12,419
25	15 under 20.....	79,372	47,138	1,367,551	247,791	155,497	92,296	14,408	12,794	246,784	43,602	43,603
26	20 under 25.....	45,616	35,828	1,016,727	210,980	133,988	76,991	6,827	5,304	151,126	30,879	30,879
27	25 under 30.....	28,792	25,366	786,489	183,086	117,679	65,408	3,334	3,081	90,716	20,934	20,933
28	30 under 40.....	32,012	29,669	1,099,429	293,357	189,869	103,488	2,906	2,882	99,707	26,320	26,321
29	40 under 50.....	15,789	17,969	702,555	215,297	143,758	71,538	1,092	1,495	48,266	14,973	14,973
30	50 under 60.....	8,740	10,331	477,123	162,983	110,178	62,804	491	742	26,683	9,056	9,056
31	60 under 70.....	5,425	7,962	350,382	129,557	88,541	41,015	247	251	15,968	5,919	5,919

27	20 under 30	40,616	35,828	1,016,727	210,980	133,988	76,991	14,408	12,794	246,784	43,602	43,602	24
28	30 under 40	28,792	25,366	786,489	183,086	117,679	65,408	6,827	5,364	151,126	30,879	30,879	25
29	40 under 50	32,012	29,669	1,099,429	293,357	189,869	103,488	3,334	3,081	90,716	20,934	20,934	26
30	50 under 60	15,789	17,969	702,555	215,297	143,758	71,538	2,906	2,882	99,707	26,320	26,320	27
31	60 under 70	8,740	10,331	477,123	162,983	110,178	52,804	1,092	1,495	48,266	14,973	14,973	28
		5,425	7,962	350,382	129,557	88,541	41,015	491	742	26,683	9,056	9,056	29
								247	251	15,968	6,919	6,919	30
													31
32	70 under 80	3,343	5,694	249,653	97,951	68,589	29,362	135	362	10,046	3,982	3,982	32
33	80 under 90	2,377	3,591	201,695	82,644	58,658	23,986	100	264	8,474	3,458	3,458	33
34	90 under 100	1,675	2,525	158,635	68,029	49,093	18,537	66	131	6,218	2,710	2,710	34
35	100 under 150	3,902	8,637	466,737	214,942	154,593	60,345	97	74	11,550	5,316	5,316	35
36	150 under 200	1,326	3,258	226,846	114,867	86,815	28,053	35	89	5,892	3,060	3,060	36
37	200 under 250	598	1,808	132,422	70,229	54,412	15,817	13	59	2,879	1,403	1,403	37
38	250 under 300	288	1,283	78,621	42,732	33,336	9,396	4	25	1,072	612	612	38
39	300 under 400	292	822	99,416	56,655	43,896	12,759	1	2	729	442	442	39
40	400 under 500	114	434	50,715	29,039	23,403	5,636			446	198	198	40
41	500 under 750	146	376	87,960	52,378	41,662	10,817						41
42	750 under 1,000	55	98	47,023	28,947	23,484	5,463						42
43	1,000 under 1,500	35	121	42,182	27,066	24,546	2,520						43
44	1,500 under 2,000	15	44	26,878	16,610	15,035	1,575						44
45	2,000 under 3,000	15	1,024	36,894	23,618	21,075	2,543						45
46	3,000 under 4,000	5	2	16,969	11,818	9,672	2,146						46
47	4,000 under 5,000	6	63	26,295	15,605	14,935	670						47
48	5,000 or more	1	7	10,932	6,296	6,150	146						48
49	Total taxable returns with tax due	1,618,698	854,195	15,240,163	3,245,654	2,205,146	1,040,511	2,389,995	1,402,403	7,875,122	671,477	671,482	49
50	Taxable returns with adjusted gross income under \$5,000	783,104	384,679	2,360,261	189,971	124,214	65,757	2,064,490	1,204,878	4,917,558	250,977	250,981	50
51	Taxable returns with adjusted gross income of \$5,000 or more	835,594	469,516	12,879,902	3,055,683	2,080,932	974,754	325,505	197,525	2,957,564	420,500	420,501	51

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 8.—Individual returns for 1950, by taxable and nontaxable returns, by adjusted gross income classes, by marital status and sex of taxpayer:  
Number of returns, adjusted gross income, exemption, and tax liability  
[Adjusted gross income classes and money figures in thousands of dollars]

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STATISTICS OF INCOME FOR 1950, PART 1

Adjusted gross income classes <sup>1</sup>	All returns				Joint returns of husbands and wives <sup>2</sup>			
	Total number of returns	Adjusted gross income <sup>3</sup>	Amount of exemption <sup>4</sup>	Total tax liability <sup>5</sup>	Number of returns	Adjusted gross income <sup>3</sup>	Amount of exemption <sup>4</sup>	Tax liability <sup>5</sup>
Taxable returns:								
0.6 under 0.75	368,453	261,501	221,072	2,470				
0.75 under 1	1,201,660	1,049,309	720,996	37,867				
1 under 1.25	1,155,515	1,297,733	693,309	79,410				
1.25 under 1.5	1,507,851	2,033,811	1,176,730	117,669	221,360	312,440	265,632	2,754
1.5 under 1.75	1,093,886	2,745,812	1,401,377	179,800	312,030	507,756	374,436	13,415
1.75 under 2	1,640,026	3,073,123	1,367,139	233,325	328,163	615,519	393,796	25,305
2 under 2.25	2,067,053	4,387,731	2,204,618	290,776	724,261	1,540,684	1,098,638	46,034
2.25 under 2.5	2,065,115	4,903,162	2,269,988	357,094	821,610	1,951,438	1,237,633	83,081
2.5 under 2.75	2,163,146	5,691,283	2,617,902	416,807	1,000,690	2,638,654	1,626,873	120,737
2.75 under 3	2,422,594	6,961,107	3,424,319	474,177	1,405,170	4,039,283	2,535,638	178,837
3 under 3.5	4,593,337	14,912,416	7,020,651	1,061,886	3,027,838	9,860,771	5,609,708	526,858
3.5 under 4	4,075,219	15,242,570	7,001,100	1,115,355	3,133,447	11,731,990	6,124,832	719,710
4 under 4.5	3,300,418	13,988,086	6,085,262	1,078,595	2,760,566	11,705,776	5,564,825	811,108
4.5 under 5	2,439,982	11,569,605	4,607,426	965,188	2,134,266	10,123,678	4,318,033	785,815
5 under 6	3,025,105	16,486,505	5,789,533	1,502,335	2,747,961	14,983,632	5,514,623	1,310,941
6 under 7	1,523,868	9,820,005	2,886,491	999,266	1,400,398	9,027,087	2,763,271	890,467
7 under 8	797,054	5,937,515	1,525,013	654,927	734,815	5,473,247	1,464,277	587,552
8 under 9	469,495	3,970,911	894,334	472,667	421,549	3,564,791	846,874	408,894
9 under 10	299,177	2,831,132	574,950	354,503	267,211	2,527,893	542,341	304,564
10 under 11	215,904	2,261,011	417,728	296,894	191,034	2,000,544	392,530	251,657
11 under 12	156,347	1,795,893	308,145	246,567	137,349	1,577,998	286,982	206,422
12 under 13	125,378	1,503,720	246,200	225,583	109,408	1,364,566	230,236	187,397
13 under 14	99,119	1,335,375	195,735	201,507	86,387	1,163,989	182,302	167,225
14 under 15	82,366	1,192,951	162,712	186,828	71,897	1,041,371	152,140	154,918
15 under 20	256,019	4,396,990	510,469	757,996	221,844	3,811,676	474,704	620,849
20 under 25	139,837	3,110,483	282,271	615,381	122,265	2,719,997	263,578	507,930
25 under 30	83,045	2,281,381	169,716	505,858	73,166	1,995,577	153,556	417,931
30 under 40	91,105	3,126,875	184,005	791,446	79,482	2,728,351	171,557	654,191
40 under 50	45,357	2,017,205	91,333	590,640	30,651	1,763,206	85,217	493,235
50 under 60	25,064	1,367,067	49,927	446,682	21,700	1,188,377	46,454	373,027
60 under 70	15,535	1,003,761	30,520	357,167	13,355	802,910	28,173	296,018
70 under 80	9,995	746,954	19,560	281,649	8,598	642,503	18,073	234,589
80 under 90	7,083	599,859	13,776	236,089	6,066	513,667	12,701	196,384
90 under 100	5,012	474,876	9,621	195,419	4,262	403,798	8,329	160,997
100 under 150	11,564	1,386,519	21,637	613,196	9,722	1,105,159	19,967	501,324
150 under 200	3,948	676,791	7,370	323,914	3,288	564,209	6,669	267,410
200 under 250	1,872	414,803	3,461	209,338	1,527	338,346	3,067	166,609
250 under 300	896	244,253	1,591	129,918	707	192,619	1,390	100,516
300 under 400	891	304,533	1,577	165,726	684	233,875	1,360	123,646
400 under 500	399	177,646	691	97,526	316	140,693	604	75,880
500 under 750	446	268,645	779	132,615	342	205,703	665	114,200
750 under 1,000	177	150,817	290	87,266	128	108,207	242	60,546
	114	138,581	188	82,342	66	80,192	141	43,798

37	200 under 250.....	3,948	1,386,519	21,937	613,196	4,262	403,798	8,829	190,384	33
38	250 under 300.....	1,872	676,791	7,370	328,914	9,722	1,165,189	19,967	160,997	34
		896	414,803	3,461	209,388	3,288	564,209	6,669	501,324	35
			244,253	1,501	129,918	1,527	338,346	3,067	267,410	36
						707	192,619	1,390	165,609	37
									100,616	38
39	300 under 400.....	891	304,533	1,577	165,726	684	233,875	1,360	123,646	39
40	400 under 500.....	399	177,646	691	97,526	316	140,693	604	75,886	40
41	500 under 750.....	446	268,645	779	152,615	342	205,703	665	114,200	41
42	750 under 1,000.....	177	150,817	290	87,266	128	108,207	242	60,546	42
43	1,000 under 1,500.....	114	138,581	188	82,342	66	80,192	141	43,798	43
44	1,500 under 2,000.....	41	72,105	58	44,275	17	29,310	32	16,227	44
45	2,000 under 3,000.....	35	83,457	56	48,833	13	30,265	31	15,839	45
46	3,000 under 4,000.....	12	41,676	14	25,401	4	14,635	7	7,647	46
47	4,000 under 5,000.....	9	39,599	13	25,309	3	13,652	4	9,063	47
48	5,000 or more.....	8	57,989	15	34,390	3	19,720	7	10,647	48
49	Total taxable returns.....	38,186,682	158,545,122	55,209,968	18,374,922	22,644,709	117,519,784	42,827,648	13,251,260	49
50	Nontaxable returns: <sup>22</sup>									
51	No adjusted gross income <sup>1</sup> .....	404,534	\$ 726,202	603,357		254,167	\$ 582,384	481,034		50
52	Under 0.6.....	3,780,013	1,265,068	3,159,403		537,877	197,325	981,188		51
53	0.6 under 0.75.....	900,559	593,526	1,020,398		275,035	185,628	509,137		52
54	0.75 under 1.....	1,111,097	976,107	1,764,810		635,240	559,238	1,157,572		53
55	1 under 1.25.....	1,335,351	1,506,300	2,175,248		819,024	924,482	1,495,036		54
56	1.25 under 1.5.....	1,077,985	1,463,246	2,047,616		777,164	1,035,655	1,588,073		55
57	1.5 under 1.75.....	1,017,574	1,653,959	2,188,352		809,073	1,315,763	1,810,047		56
58	1.75 under 2.....	1,121,891	2,106,098	2,501,829		947,947	1,779,753	2,171,148		57
59	2 under 2.25.....	712,306	1,514,621	1,856,708		650,419	1,383,080	1,717,406		58
60	2.25 under 2.5.....	798,872	1,898,587	2,140,965		732,258	1,740,763	1,984,241		59
61	2.5 under 2.75.....	744,882	1,941,397	2,053,949		698,097	1,819,584	1,939,345		60
62	2.75 under 3.....	455,174	1,308,381	1,457,438		432,655	1,243,896	1,394,457		61
63	3 under 3.5.....	794,942	2,537,884	2,633,760		768,646	2,473,125	2,556,032		62
64	3.5 under 4.....	373,252	1,394,322	1,376,972		365,515	1,365,661	1,353,979		63
65	4 under 4.5.....	144,611	612,305	576,253		140,557	595,519	563,497		64
	4.5 or more.....	100,374	537,555	426,028		97,707	516,360	421,082		65
66	Total nontaxable returns.....	14,873,416	\$ 20,603,154	27,983,096		8,941,381	\$ 16,577,054	22,123,274		66
67	Grand total.....	53,060,098	\$ 179,148,276	83,193,064	18,374,922	31,586,090	\$ 134,096,838	64,950,922	13,251,260	67
68	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	45,567,221	\$ 108,770,403	68,794,985	6,410,419	24,816,782	\$ 71,605,043	51,273,318	3,313,654	68
69	Taxable returns with adjusted gross income of \$5,000 or more.....	7,492,877	70,377,873	14,398,079	11,964,503	6,775,308	62,491,795	13,677,604	9,937,606	69

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.



34	90 under 100	70	5,970	100	3,063	91	6,791	122	3,633	31
35	100 under 150	49	4,655	74	2,688	78	6,566	89	3,080	32
		128	15,577	52	2,101	50	4,755	75	2,836	33
				137	7,795	125	15,105	41	2,264	34
								123	7,877	35
36	150 under 200	43	7,289	46	3,720	44	7,469	40	4,105	36
37	200 under 250	20	4,463	30	2,490	25	5,567	24	3,243	37
38	250 under 300	17	4,505	23	2,506	11	2,930	8	1,596	38
39	300 under 400	11	3,700	12	2,120	17	5,846	17	3,377	39
40	400 under 500	4	1,850	4	994	10	4,542	9	3,050	40
41	500 under 750	16	9,662	19	5,896	12	7,180	11	4,455	41
42	750 under 1,000	6	5,460	6	3,515	6	4,387	5	2,619	42
43	1,000 under 1,500	15	18,464	15	12,244	6	7,580	5	5,498	43
44	1,500 under 2,000	10	17,405	11	11,325	6	11,321	8	8,250	44
45	2,000 under 3,000	9	20,796	10	12,702	3	6,827	3	4,463	45
46	3,000 under 4,000	4	13,241	4	8,395					46
47	4,000 under 5,000	2	8,515	4	5,722	1	4,668	2	2,686	47
48	5,000 or more	2	14,894	4	9,233					48
49	Total taxable returns	1,008,573	3,459,115	1,006,554	461,289	864,012	2,332,115	673,612	317,718	49
50	Nontaxable returns: 32									50
51	No adjusted gross income 1	8,368	\$ 7,815	8,001		4,226	\$ 7,110	2,749		51
52	Under 0.6	42,996	16,128	32,469		131,888	42,522	93,199		52
53	0.6 under 0.75	13,797	9,032	12,307		26,182	17,065	22,147		53
54	0.75 under 1	13,065	11,416	19,514		21,458	18,583	28,139		54
55	1 under 1.25	14,790	16,856	19,355		24,485	27,535	33,780		55
56	1.25 under 1.5	12,762	17,182	20,142		12,439	16,872	21,981		56
57	1.5 under 1.75	11,093	17,750	22,951		9,729	15,909	18,114		57
58	1.75 under 2	14,762	27,180	28,581		11,737	22,265	23,530		58
59	2 under 2.25	5,045	10,724	12,893		3,368	7,108	6,868		59
60	2.25 under 2.5	5,368	12,883	13,276		3,350	7,783	8,035		60
61	2.5 under 2.75	7,727	20,077	18,723		4,030	10,502	9,874		61
62	2.75 under 3	1,687	4,836	4,830		(u)	(u)	(u)		62
63	3 under 3.5	6,054	19,490	19,560		(u)	(u)	(u)		63
64	3.5 under 4	1,677	6,217	6,237		(u)	(u)	(u)		64
65	4 under 4.5	(u)	(u)	(u)		(u)	(u)	(u)		65
66	4.5 or more	(u)	(u)	(u)		(u)	(u)	(u)		66
66	Total nontaxable returns	159,946	\$ 186,772	240,126		254,631	\$ 184,961	273,533		66
67	Grand total	1,168,519	\$ 3,645,887	1,246,680	461,289	1,118,643	\$ 2,517,076	947,145	317,718	67
68	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	1,105,428	\$ 2,913,884	1,172,710	257,844	1,087,737	\$ 2,072,497	917,693	179,485	68
69	Taxable returns with adjusted gross income of \$5,000 or more	63,091	732,003	73,970	203,445	30,806	444,579	29,452	138,233	69

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 8.—Individual returns for 1950, by taxable and nontaxable returns, by adjusted gross income classes, by marital status and sex of taxpayer:  
Number of returns, adjusted gross income, exemption, and tax liability—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Returns of single persons							
	Men				Women			
	Number of returns	Adjusted gross income <sup>2</sup>	Amount of exemption <sup>3</sup>	Tax liability <sup>4</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Amount of exemption <sup>3</sup>	Tax liability <sup>4</sup>
Taxable returns:								
0.6 under 0.75	227,312	161,448	136,387	1,548	119,651	84,857	71,791	783
0.75 under 1	688,885	600,682	413,331	21,923	440,909	385,105	264,545	13,576
1 under 1.25	671,306	754,314	402,784	47,050	407,248	456,509	244,349	27,212
1.25 under 1.5	630,640	866,649	439,198	59,664	536,861	740,780	392,983	45,428
1.5 under 1.75	612,540	991,221	445,162	75,666	648,502	1,051,765	491,625	76,372
1.75 under 2	541,435	1,013,954	390,820	87,933	658,272	1,233,937	498,281	102,537
2 under 2.25	560,672	1,189,184	461,838	103,063	633,989	1,343,389	520,702	114,617
2.25 under 2.5	515,391	1,223,250	428,398	114,138	568,182	1,348,517	465,244	125,945
2.5 under 2.75	516,532	1,357,430	436,691	133,157	475,377	1,246,733	394,862	121,822
2.75 under 3	463,705	1,333,049	407,888	134,881	382,811	1,098,102	324,061	112,121
3 under 3.5	774,092	2,499,694	691,208	267,170	531,571	1,709,623	462,998	182,636
3.5 under 4	490,625	1,830,767	448,430	208,907	266,219	991,570	231,446	114,636
4 under 4.5	293,205	1,239,546	274,918	147,763	141,760	598,583	123,697	72,367
4.5 under 5	165,271	781,290	160,292	96,489	82,853	392,664	70,114	50,032
5 under 6	147,767	799,513	145,102	103,401	96,321	525,012	92,398	67,516
6 under 7	66,140	425,697	64,570	58,958	41,695	267,446	41,876	36,735
7 under 8	33,841	251,506	31,482	37,346	21,947	164,459	21,946	23,886
8 under 9	23,554	199,437	22,240	31,547	17,150	145,189	17,168	22,717
9 under 10	15,920	151,016	15,605	25,011	11,204	106,248	11,873	17,287
10 under 11	11,290	118,255	10,806	20,496	9,512	99,600	9,934	17,103
11 under 12	8,696	99,759	8,360	18,445	7,334	84,098	7,661	15,373
12 under 13	7,352	91,650	6,996	17,750	6,048	75,392	6,477	14,352
13 under 14	5,868	79,157	5,794	15,875	4,736	63,792	5,132	12,645
14 under 15	4,624	66,947	4,388	14,170	4,049	58,650	4,247	12,188
15 under 20	15,366	263,029	15,325	61,849	13,631	233,697	14,685	54,350
20 under 25	7,748	172,186	7,906	47,715	7,185	159,978	8,068	43,580
25 under 30	4,822	131,601	5,005	40,862	4,264	116,237	4,622	35,675
30 under 40	5,022	171,951	5,255	59,728	5,038	172,953	5,551	59,174
40 under 50	2,441	108,422	2,534	41,742	2,476	110,434	2,755	42,190
50 under 60	1,373	74,899	1,429	31,050	1,477	80,713	1,610	33,204
60 under 70	914	59,113	959	25,818	992	64,025	1,100	27,761
70 under 80	583	43,572	600	19,593	629	46,983	692	21,324
80 under 90	424	35,923	446	16,671	445	37,733	479	17,410
90 under 100	280	26,571	293	12,918	371	35,097	406	17,139
100 under 150	714	85,828	767	43,053	875	104,820	955	53,147

260	44,141	275	24,058	313	53,633	340	29,621
124	27,381	142	15,401	176	39,046	197	22,645
80	21,806	86	11,895	81	22,393	85	13,405
70	23,935	68	13,795	109	37,177	120	22,788
33	14,855	36	8,377	36	15,706	38	9,219
33	20,172	34	11,907	43	25,928	50	10,157
16	13,461	16	7,689	22	19,302	20	12,897
14	16,379	13	10,048	13	15,966	13	10,754
4	6,669	4	3,678	4	7,400	4	4,795
				4	10,121	4	6,441
150 under 200							
200 under 250							
250 under 300							
300 under 400							
400 under 500							
500 under 750							
750 under 1,000							
1,000 under 1,500							

32	70 under 80	914	59,113	1,429	31,050	1,477	80,713	2,755	42,190	29
33	80 under 90	583	43,572	959	25,818	992	64,025	1,610	33,204	30
34	90 under 100	424	35,923	600	19,593	629	46,983	1,100	27,761	31
35	100 under 150	280	28,571	293	16,671	445	37,733	692	21,324	32
		714	85,828	757	43,053	876	104,820	479	17,410	33
								406	17,139	34
								955	53,147	35
36	150 under 200	260	44,141	275	24,058	313	53,693	340	29,621	36
37	200 under 250	124	27,381	142	15,401	176	39,046	197	22,645	37
38	250 under 300	80	21,806	86	11,895	81	22,393	85	13,405	38
39	300 under 400	70	23,935	68	13,795	109	37,177	120	22,788	39
40	400 under 500	33	14,855	36	8,377	36	15,706	38	9,219	40
41	500 under 750	33	20,172	34	11,907	43	25,928	50	16,157	41
42	750 under 1,000	16	13,461	16	7,689	22	19,302	20	12,697	42
43	1,000 under 1,500	14	16,379	13	10,048	13	15,966	13	10,754	43
44	1,500 under 2,000	4	6,669	4	3,678	4	7,400	4	4,795	44
45	2,000 under 3,000	6	15,448	7	9,418	4	10,121	1	6,411	45
46	3,000 under 4,000	2	6,700	2	3,864	2	7,100	1	5,495	46
47	4,000 under 5,000					3	12,764	4	7,838	47
48	5,000 or more	2	16,962	2	10,201	1	6,413	1	4,309	48
49	Total taxable returns	7,516,994	19,526,419	5,884,882	2,373,481	6,152,394	15,707,689	4,817,270	1,971,174	49
50	Nontaxable returns: <sup>32</sup>									50
51	No adjusted gross income <sup>3</sup>	69,326	* 74,985	55,601		68,447	* 53,908	55,972		51
52	Under 0.6	1,801,773	602,954	1,191,411		1,265,479	406,139	861,137		52
53	0.6 under 0.75	323,424	209,863	253,242		262,121	171,938	223,565		53
54	0.75 under 1	191,869	168,001	254,783		249,435	218,869	304,802		54
55	1 under 1.25	206,541	232,739	277,370		270,511	304,688	349,707		55
56	1.25 under 1.5	128,707	172,530	203,510		146,913	198,007	213,910		56
57	1.5 under 1.75	85,310	138,429	161,777		102,369	166,108	175,472		57
58	1.75 under 2	72,901	137,377	142,259		74,544	139,523	136,311		58
59	2 under 2.25	28,216	59,783	67,276		25,257	53,320	52,267		59
60	2.25 under 2.5	33,000	78,256	78,539		24,896	58,902	56,874		60
61	2.5 under 2.75	20,894	64,405	52,501		14,134	36,829	33,605		61
62	2.75 under 3	12,080	34,656	35,966		8,419	24,039	21,187		62
63	3 under 3.5	12,814	41,289	41,770		6,401	20,703	13,126		63
64	3.5 under 4	4,028	14,975	12,070		1,695	6,251	3,878		64
65	4 under 4.5	3,043	12,658	9,117		(u)	(u)	(u)		65
66	4.5 or more	(u)	(u)	(u)		(u)	(u)	(u)		66
67	Total nontaxable returns	2,994,601	* 1,890,594	2,837,780		2,522,857	* 1,763,773	2,508,381		67
68	Grand total	10,511,595	* 21,417,013	8,722,662	2,373,481	8,675,251	* 17,471,462	7,325,651	1,971,174	68
69	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	10,146,212	* 17,733,072	8,366,125	1,499,352	8,417,062	* 14,445,907	7,065,139	1,160,084	69
	Taxable returns with adjusted gross income of \$5,000 or more	365,383	3,683,941	356,537	874,129	258,189	3,025,555	260,512	811,090	

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 9.—Individual returns for 1950, by taxable and nontaxable returns, by adjusted gross income classes, and by marital status of taxpayer: Number of returns, number of exemptions for age and blindness, number of exemptions other than age or blindness, and frequency distribution of returns by number of exemptions other than age or blindness

Adjusted gross income classes <sup>1</sup> (Thousands of dollars)		All returns												
		Total number of returns	Total number of exemptions	Returns with exemption for age and/or blindness		Number of exemptions other than age or blind- ness <sup>4</sup>	Number of returns by number of exemptions other than age or blindness <sup>4</sup>							
				Number of returns	Number of exemptions for age and blind- ness <sup>4</sup>		One	Two	Three	Four	Five	Six or more		
												Number of returns	Number of exemptions other than age or blind- ness <sup>4</sup>	
Taxable returns:														
1	0.6 under 0.75	368,453	368,453			368,453	368,453							
2	0.75 under 1	1,201,660	1,201,660			1,201,660	1,201,660							
3	1 under 1.25	1,155,515	1,155,515			1,155,515	1,155,515							
4	1.25 under 1.5	1,507,851	1,981,216	61,220	61,220	1,446,631	1,115,708	392,145						
5	1.5 under 1.75	1,693,386	2,335,629	100,370	100,370	2,235,259	1,151,513	541,873						
6	1.75 under 2	1,640,026	2,273,565	78,148	78,148	2,200,417	1,079,635	560,391						
7	2 under 2.25	2,067,053	3,674,364	124,744	124,744	3,549,620	1,016,494	618,551	432,008					
8	2.25 under 2.5	2,065,115	3,783,312	117,711	118,048	3,665,264	927,831	674,419	462,866					
9	2.5 under 2.75	2,163,146	4,363,169	135,582	147,417	4,215,752	843,717	701,162	503,367	114,910				
10	2.75 under 3	2,422,594	5,707,199	162,283	203,174	5,504,025	727,291	736,999	530,480	427,824				
11	3 under 3.5	4,593,387	11,701,084	252,969	319,540	11,381,544	1,074,404	1,387,334	1,131,870	862,033	137,746			
12	3.5 under 4	4,075,219	11,668,500	190,487	244,998	11,423,502	625,259	1,215,732	980,381	843,599	410,248			
13	4 under 4.5	3,300,418	10,142,104	138,169	174,564	9,967,540	343,952	999,076	792,574	704,889	331,414	128,513	771,088	
14	4.5 under 5	2,439,982	7,679,043	88,590	119,212	7,559,831	202,669	756,627	587,417	525,483	252,253	115,533	718,490	
15	5 under 6	3,025,105	9,649,222	139,992	181,414	9,467,808	181,192	1,019,707	717,768	656,356	293,562	156,530	1,000,714	
16	6 under 7	1,523,868	4,810,818	75,082	93,533	4,717,285	82,300	547,389	367,038	305,876	145,877	75,388	486,204	
17	7 under 8	797,054	2,541,689	47,275	63,034	2,478,655	43,273	270,528	202,380	171,281	73,586	36,006	234,132	
18	8 under 9	469,495	1,490,556	35,216	47,260	1,443,296	34,558	161,524	108,849	98,121	44,114	22,329	146,089	
19	9 under 10	299,177	958,250	26,486	35,162	923,088	22,956	101,256	68,272	62,431	29,616	14,646	95,000	
20	10 under 11	215,904	696,213	20,177	26,703	669,510	17,858	70,066	49,337	46,218	21,223	11,202	72,622	
21	11 under 12	156,347	510,241	16,711	22,207	488,034	14,060	49,475	33,586	33,965	16,690	8,571	54,956	
22	12 under 13	125,378	410,332	13,720	18,619	391,713	11,918	39,122	27,294	26,025	14,055	6,964	45,294	
23	13 under 14	99,119	326,224	11,041	14,665	311,559	8,898	31,482	20,780	20,763	11,165	6,031	38,480	
24	14 under 15	82,366	271,187	9,851	13,407	257,780	7,735	26,057	17,402	17,215	9,177	4,780	30,980	
25	15 under 20	256,019	850,781	32,808	43,449	807,332	25,158	78,766	53,579	53,008	29,558	15,950	104,083	
26	20 under 25	139,837	470,451	19,430	26,007	444,444	12,954	43,541	28,665	29,147	16,055	9,475	61,650	
27	25 under 30	83,645	282,860	11,861	15,891	266,969	7,881	25,958	16,470	17,432	10,208	5,696	36,994	

25	15 under 15	82,366	271,187	9,851	14,000	311,559	8,898	31,482	20,780	20,763	11,165	0,964	45,294	22
26	15 under 20	256,019	850,781	32,808	43,449	257,780	7,735	26,057	17,402	17,215	9,177	4,780	38,480	23
26	20 under 25	139,837	470,451	19,430	26,007	807,332	25,158	78,766	53,579	53,008	29,558	15,950	30,980	24
27	25 under 30	83,645	282,860	11,861	15,891	444,444	12,954	43,541	28,665	29,147	16,055	9,475	104,083	25
						266,969	7,881	25,988	16,470	17,432	10,208	5,696	61,550	26
													36,994	27
28	30 under 40	91,105	306,676	13,656	18,530	288,146	8,853	29,343	17,696	18,282	10,385	6,546	42,466	28
29	40 under 50	45,357	152,221	7,689	10,451	141,790	4,454	15,250	8,802	8,530	5,075	3,246	20,935	29
30	50 under 60	25,004	83,211	4,473	6,017	77,194	2,627	8,688	4,815	4,557	2,688	1,689	11,078	30
31	60 under 70	15,535	50,867	2,977	3,935	46,932	1,717	5,643	2,961	2,586	1,600	1,023	6,702	31
32	70 under 80	9,995	32,599	1,953	2,670	29,929	1,119	3,757	1,833	1,654	967	655	4,346	32
33	80 under 90	7,083	22,959	1,575	2,129	20,830	825	2,829	1,225	1,085	648	471	3,092	33
34	90 under 100	5,012	16,035	1,160	1,568	14,467	618	1,996	935	748	413	302	1,995	34
35	100 under 150	11,564	36,562	2,966	3,973	32,589	1,548	4,898	1,886	1,645	920	667	4,407	35
36	150 under 200	3,948	12,284	1,064	1,424	10,860	558	1,750	647	483	275	235	1,554	36
37	200 under 250	1,872	5,768	561	748	5,020	284	891	261	199	124	113	755	37
38	250 under 300	896	2,652	277	375	2,277	165	411	143	83	58	36	239	38
39	300 under 400	891	2,628	301	397	2,231	180	408	127	91	45	40	265	39
40	400 under 500	399	1,153	152	208	945	76	204	62	31	13	13	86	40
41	500 under 750	446	1,298	171	237	1,061	87	229	60	34	24	12	80	41
42	750 under 1,000	177	483	57	73	410	44	90	17	13	6	7	53	42
43	1,000 under 1,500	114	313	39	44	269	44	33	12	13	6	6	41	43
44	1,500 under 2,000	41	97	14	17	80	17	14	7	1	2	2	13	44
45	2,000 under 3,000	35	93	18	19	74	19	7	2	3	2	2	47	45
46	3,000 under 4,000	12	24	6	7	17	7	5	1	1	1	1	46	46
47	4,000 under 5,000	9	22	3	3	19	3	3	2	1	2	2	47	47
48	5,000 or more	8	25	6	6	19	4	1	1	1	2	2	48	48
49	Total taxable returns	38,186,682	92,016,607	1,949,071	2,345,597	89,671,010	12,328,089	11,125,630	7,173,866	5,056,615	1,869,790	632,692	3,994,653	49
50	Nontaxable returns:													50
51	No adjusted gross income:													51
52	Under 0.6	404,534	1,005,595	57,766	71,383	934,212	131,983	141,274	52,427	48,440	20,273	10,137	67,275	52
53	0.6 under 0.75	3,780,013	5,265,672	258,887	309,758	4,955,914	3,076,773	445,819	137,612	67,240	28,939	23,730	161,312	53
54	0.75 under 1	900,559	1,700,663	135,639	164,896	1,535,767	526,992	226,166	79,145	39,884	16,545	11,827	76,747	54
55	1 under 1.25	1,111,097	2,941,350	283,904	340,223	2,601,127	220,975	542,332	200,722	86,043	35,778	25,247	170,260	55
56	1.25 under 1.5	1,335,351	3,625,413	305,627	371,033	3,254,380	188,616	712,542	238,954	114,702	45,162	35,375	239,200	56
57	1.5 under 1.75	1,077,985	3,412,694	214,378	283,102	3,129,592	75,582	413,039	312,264	164,859	65,717	46,524	303,119	57
58	1.75 under 2	1,017,574	3,647,270	178,939	248,989	3,398,281	31,421	202,125	425,839	214,926	77,901	65,362	435,834	58
59	2 under 2.25	1,121,891	4,169,716	159,804	231,619	3,938,097	12,489	164,078	513,891	243,942	108,809	78,682	535,968	59
60	2.25 under 2.5	712,305	3,094,514	99,200	170,658	2,923,856	5,769	95,282	77,545	322,208	125,406	86,095	579,026	60
61	2.5 under 2.75	798,872	3,568,276	83,608	140,567	3,427,709	7,226	71,303	55,590	402,549	166,737	99,967	671,726	61
62	2.75 under 3	744,882	3,423,248	76,152	132,730	3,290,518	3,073	60,423	31,818	361,022	175,319	113,227	750,462	62
63	3 under 3.5	455,174	2,429,064	23,341	38,233	2,390,831	1,715	17,373	12,248	54,667	224,968	144,203	974,118	63
64	3.5 under 4	794,942	4,389,600	26,306	39,918	4,349,682	1,705	14,027	16,721	59,810	387,416	315,263	2,093,440	64
65	4 under 4.5	373,252	2,294,953	6,872	11,343	2,283,610	(85)	5,195	7,167	16,724	41,386	302,443	1,977,556	65
66	4.5 or more	144,611	960,422	5,755	8,461	951,961	(85)	4,778	2,726	5,482	16,286	115,002	830,532	66
67	Total nontaxable returns	14,873,416	46,638,498	1,919,870	2,568,754	44,069,744	4,281,679	3,121,869	2,160,408	2,207,317	1,543,117	1,553,026	10,500,250	67
68	Grand total	53,060,098	138,655,105	3,868,941	4,914,351	133,740,754	16,609,768	14,247,499	9,340,274	7,263,932	3,412,907	2,185,718	14,494,903	68
69	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	45,567,221	114,658,311	3,370,143	4,260,189	110,398,122	16,115,778	11,706,178	7,587,360	5,686,055	2,674,778	1,797,072	11,989,798	69
70	Taxable returns with adjusted gross income of \$5,000 or more	7,492,877	23,996,794	498,798	654,162	23,342,632	493,990	2,541,321	1,752,914	1,577,877	738,129	388,646	2,505,105	70

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 9.—Individual returns for 1950, by taxable and nontaxable returns, by adjusted gross income classes, and by marital status of taxpayer:  
Number of returns, number of exemptions for age and blindness, number of exemptions other than age or blindness, and frequency distribution  
of returns by number of exemptions other than age or blindness—Continued

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Adjusted gross income classes <sup>1</sup> (Thousands of dollars)		Joint returns of husbands and wives <sup>2</sup>											
		Number of returns	Aggregate number of exemptions	Returns with ex- emption for age and/or blindness		Number of exemptions other than age or blind- ness <sup>3</sup>	Number of returns by number of exemptions other than age or blindness <sup>4</sup>						
				Number of returns	Number of exemptions for age and blind- ness <sup>3</sup>		Two	Three	Four	Five	Six or more		
											Number of returns	Number of exemptions other than age or blind- ness <sup>3</sup>	
Taxable returns:													
1	0.6 under 0.75.....												
2	0.75 under 1.....												
3	1 under 1.25.....												
4	1.25 under 1.5.....	221,360	442,720			442,720	221,360						
5	1.5 under 1.75.....	312,030	624,060			624,060	312,030						
6	1.75 under 2.....	328,163	656,326			656,326	328,163						
7	2 under 2.25.....	724,261	1,831,064	49,571	49,571	1,781,493	391,290	332,971					
8	2.25 under 2.5.....	821,610	2,062,721	50,953	50,953	2,011,768	453,062	368,548					
9	2.5 under 2.75.....	1,000,690	2,711,455	75,558	75,558	2,624,399	484,509	409,343	106,838				
10	2.75 under 3.....	1,405,170	4,226,064	111,677	111,677	4,073,496	549,688	447,808	407,674				
11	3 under 3.5.....	3,027,838	9,349,514	174,912	174,912	9,110,063	1,059,256	1,017,825	815,709	135,048			
12	3.5 under 4.....	3,133,447	10,208,054	145,450	145,450	10,008,103	1,012,870	900,436	819,650	400,491			
13	4 under 4.5.....	2,760,566	9,274,708	103,774	103,774	9,134,539	873,253	741,804	692,059	326,325	127,125	762,760	
14	4.5 under 5.....	2,134,266	7,196,722	67,765	67,765	7,098,672	687,620	566,309	517,291	248,197	114,849	714,356	
15	5 under 6.....	2,747,961	9,191,038	102,613	102,613	9,047,023	955,287	697,908	647,791	291,486	155,489	994,131	
16	6 under 7.....	1,400,398	4,605,451	53,040	53,040	4,533,707	519,882	357,242	302,723	145,520	75,031	483,725	
17	7 under 8.....	734,815	2,440,462	35,034	35,034	2,389,669	258,399	196,347	170,547	73,566	35,956	233,812	
18	8 under 9.....	421,549	1,411,457	23,539	23,539	1,376,064	152,564	105,581	97,191	43,944	22,269	145,709	
19	9 under 10.....	267,211	903,902	17,724	17,724	877,592	95,106	66,462	61,771	29,356	14,516	94,130	
20	10 under 11.....	191,034	654,217	13,677	13,677	634,094	65,598	47,533	45,658	21,103	11,142	72,152	
21	11 under 12.....	137,349	478,303	11,089	11,089	461,758	46,137	32,506	33,585	16,610	8,511	54,576	
22	12 under 13.....	109,408	383,726	8,277	8,277	369,611	36,450	26,304	25,815	13,945	6,894	44,814	
23	13 under 14.....	86,387	303,937	7,006	7,006	293,277	28,850	19,952	20,489	11,095	6,001	38,290	
24	14 under 15.....	71,897	253,567	6,684	6,684	243,387	24,113	16,882	17,025	9,137	4,740	30,730	
25	15 under 20.....	221,844	791,174	21,383	21,383	759,400	72,994	51,359	52,373	29,268	15,860	103,523	
26	20 under 25.....	122,265	439,296	13,186	13,186	419,653	40,596	27,548	28,753	15,973	9,395	60,940	
27	25 under 30.....	73,166	264,260	7,912	7,912	252,394	24,358	16,824	17,190	10,128	5,666	36,806	

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25	15 under 20.....	71,897	253,567	6,684	10,560	293,277	28,850	26,304	25,815	13,945	8,894	54,576	21
26	20 under 25.....	221,844	791,174	21,383	31,774	243,387	24,113	16,882	20,489	11,095	6,001	44,814	22
27	25 under 30.....	122,265	439,296	13,186	19,643	759,400	72,984	51,359	52,373	9,137	4,740	38,290	23
		73,166	264,260	7,912	11,866	419,653	40,596	27,548	28,763	15,073	15,880	103,523	24
						252,394	24,358	15,824	17,190	10,128	9,395	60,940	25
											5,666	36,806	26
													27
28	30 under 40.....	79,482	285,928	9,187	13,965	271,963	27,707	16,956	18,050	10,289	6,480	42,036	28
29	40 under 50.....	39,651	142,028	5,212	7,926	134,102	14,486	8,486	8,408	5,037	3,234	20,855	29
30	50 under 60.....	21,790	77,424	2,998	4,529	72,895	8,302	4,631	4,505	2,675	1,677	11,003	30
31	60 under 70.....	13,355	46,955	2,001	2,946	44,009	5,364	2,845	2,540	1,583	1,023	6,671	31
32	70 under 80.....	8,598	30,121	1,335	2,018	28,103	3,582	1,765	1,627	962	662	4,326	32
33	80 under 90.....	6,066	21,169	1,105	1,654	19,515	2,712	1,174	1,068	641	471	3,092	33
34	90 under 100.....	4,262	14,715	799	1,202	13,513	1,904	912	738	409	299	1,972	34
35	100 under 150.....	9,722	33,278	2,007	3,000	30,278	4,719	1,811	1,619	910	663	4,381	35
36	150 under 200.....	3,288	11,115	724	1,079	10,036	1,691	616	476	271	234	1,547	36
37	200 under 250.....	1,527	5,112	369	553	4,559	865	239	190	121	112	747	37
38	250 under 300.....	707	2,316	182	277	2,039	402	134	80	56	35	233	38
39	300 under 400.....	684	2,267	187	282	1,985	392	117	90	45	40	265	39
40	400 under 500.....	316	1,007	105	160	847	201	60	30	13	12	80	40
41	500 under 750.....	342	1,108	118	183	925	222	54	31	23	12	80	41
42	750 under 1,000.....	128	403	32	48	355	86	16	13	6	7	53	42
43	1,000 under 1,500.....	66	235	16	21	214	31	11	12	6	6	41	43
44	1,500 under 2,000.....	17	53	7	10	43	11	4	1	1	1	13	44
45	2,000 under 3,000.....	13	52	3	4	48	6	1	3	2	2	45	45
46	3,000 under 4,000.....	4	11	2	3	8	4	1				46	46
47	4,000 under 5,000.....	3	7			7	2	1				47	47
48	5,000 or more.....	3	12	2	2	10	1	1		1		48	48
49	Total taxable returns.....	22,644,709	71,379,414	1,128,815	1,520,692	69,858,722	8,766,114	6,486,326	4,919,613	1,844,243	628,413	3,967,849	49
	Nontaxable returns: <sup>22</sup>												
50	No adjusted gross income <sup>1</sup>	254,167	801,723	30,815	44,442	757,281	128,037	49,176	47,616	19,242	10,096	67,005	50
51	Under 0.6.....	537,877	1,635,313	106,503	156,030	1,479,283	327,749	105,976	55,180	26,596	22,376	152,157	51
52	0.6 under 0.75.....	275,035	848,562	49,477	77,386	771,176	159,467	53,671	35,198	15,542	11,157	72,727	52
53	0.75 under 1.....	635,240	1,929,287	111,882	167,190	1,762,097	368,251	140,015	71,319	31,758	23,897	161,484	53
54	1 under 1.25.....	819,024	2,491,727	133,893	198,288	2,293,439	468,936	177,962	97,599	41,828	32,699	222,145	54
55	1.25 under 1.5.....	777,164	2,646,788	135,468	203,181	2,443,607	305,146	224,755	143,403	61,031	42,829	280,283	55
56	1.5 under 1.75.....	809,073	3,016,745	144,202	211,556	2,805,189	177,177	311,933	187,119	70,860	61,984	412,260	56
57	1.75 under 2.....	947,947	3,618,580	139,564	210,031	3,408,549	145,846	408,194	217,465	100,111	76,331	521,860	57
58	2 under 2.25.....	650,419	2,862,343	94,793	165,577	2,696,766	92,576	63,389	294,692	116,343	83,419	560,964	58
59	2.25 under 2.5.....	732,258	3,307,069	77,193	133,815	3,173,254	66,882	45,478	365,276	157,341	97,281	655,247	59
60	2.5 under 2.75.....	698,097	3,232,242	72,092	128,670	3,103,572	59,402	28,432	332,812	166,912	110,539	733,664	60
61	2.75 under 3.....	432,655	2,324,095	21,983	36,875	2,287,220	16,015	9,889	52,645	215,921	138,185	935,338	61
62	3 under 3.5.....	768,646	4,260,053	24,701	38,223	4,221,830	12,639	16,037	56,767	375,679	307,524	2,042,978	62
63	3.5 under 4.....	365,516	2,256,631	6,535	11,006	2,245,625	4,858	5,482	15,713	41,049	298,413	1,951,366	63
64	4 under 4.5.....	140,557	939,161	4,744	7,450	931,711	3,430	2,716	5,145	16,286	112,980	814,693	64
65	4.5 or more.....	97,707	701,804	3,114	5,333	696,471	5,713	1,817	4,474	6,128	79,575	631,058	65
66	Total nontaxable returns.....	8,941,381	36,872,123	1,156,959	1,795,053	35,077,070	2,342,124	1,644,922	1,982,423	1,462,627	1,509,285	10,215,229	66
67	Grand total.....	31,586,090	108,251,537	2,285,774	3,315,745	104,935,792	11,108,238	8,131,248	6,902,036	3,306,870	2,137,698	14,183,078	67
68	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	24,810,782	85,455,531	1,936,619	2,812,822	82,642,709	8,715,225	6,429,966	5,341,644	2,572,688	1,751,259	11,692,345	68
69	Taxable returns with adjusted gross income of \$5,000 or more.....	6,775,308	22,796,006	349,155	502,923	22,293,083	2,393,013	1,701,282	1,560,392	734,182	386,439	2,490,733	69

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 9.—Individual returns for 1950, by taxable and nontaxable returns, by adjusted gross income classes, and by marital status of taxpayer: Number of returns, number of exemptions for age and blindness, number of exemptions other than age or blindness, and frequency distribution of returns by number of exemptions other than age or blindness—Continued

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Adjusted gross income classes <sup>1</sup> (Thousands of dollars)		Separate returns of husbands and wives <sup>4</sup>											
		Number of returns	Aggregate number of exemptions	Returns with exemption for age and/or blindness		Number of exemptions other than age or blindness <sup>4</sup>	Number of returns by number of exemptions other than age or blindness <sup>4</sup>						
				Number of returns	Number of exemptions for age and blindness <sup>4</sup>		One	Two	Three	Four or more			
										Number of returns	Number of exemptions other than age or blindness <sup>4</sup>		
Taxable returns:													
1	0.6 under 0.75	21,490	21,490			21,490	21,490						1
2	0.75 under 1	71,866	71,866			71,866	71,866						2
3	1 under 1.25	76,961	76,961			76,961	76,961						3
4	1.25 under 1.5	118,990	146,528	1,677	1,677	144,851	93,129	25,861					4
5	1.5 under 1.75	120,314	150,257	4,066	4,066	146,191	94,437	25,877					5
6	1.75 under 2	112,156	140,404	1,687	1,687	138,717	85,595	26,661					6
7	2 under 2.25	148,131	205,634	1,360	1,360	204,274	107,113	25,893	15,125				7
8	2.25 under 2.5	159,932	231,188	4,369	4,369	226,819	108,148	36,681	15,103				8
9	2.5 under 2.75	170,547	265,792	3,715	3,715	262,077	105,901	40,803	20,802	3,041	12,164	9	
10	2.75 under 3	170,908	261,220	(u)	(u)	261,210	110,194	35,824	20,192	4,698	18,792	10	
11	3 under 3.5	259,886	427,893	5,394	5,394	422,499	151,117	68,399	27,576	12,794	51,856	11	
12	3.5 under 4	184,628	327,320	3,727	3,727	323,593	102,560	42,564	27,349	12,455	53,858	12	
13	4 under 4.5	104,828	203,038	3,099	3,099	199,939	48,044	31,143	16,254	9,446	40,847	13	
14	4.5 under 5	57,592	88,310	(u)	(u)	97,243	31,342	17,316	5,825	3,109	13,794	14	
15	5 under 6	33,056	62,352	(u)	(u)	61,221	15,225	10,937	4,485	2,409	10,667	15	
16	6 under 7	15,635	27,957	(u)	(u)	27,179	7,998	4,791	1,785	(u)	(u)	16	
17	7 under 8	6,451	12,181	(u)	(u)	12,090	2,280	2,763	1,378	(u)	(u)	17	
18	8 under 9	7,242	13,420	784	784	12,636	3,676	2,028	1,328	210	920	18	
19	9 under 10	4,842	8,552	520	520	8,032	2,572	1,660	370	240	1,030	19	
20	10 under 11	4,068	7,430	524	534	6,896	2,164	1,200	534	170	730	20	
21	11 under 12	2,968	5,236	384	384	4,852	1,574	1,014	290	90	380	21	
22	12 under 13	2,570	4,151	230	230	3,921	1,717	842	210	101	490	22	
23	13 under 14	2,128	4,177	553	553	3,624	1,006	528	214	80	320	23	
24	14 under 15	1,796	3,228	292	302	2,926	1,046	490	170	90	390	24	
25	15 under 20	5,178	9,690	826	826	8,764	2,850	1,484	540	304	1,326	25	
26	20 under 25	2,636	4,532	324	324	4,208	1,560	730	276	70	360	26	
27	25 under 30	1,393	2,554	253	261	2,293	843	308	168	86	364	27	
28	30 under 40	1,563	2,738	323	323	2,415	1,013	340	148	64	284	28	
29	40 under 50	789	1,377	195	195	1,182	528	161	78	24	100	29	

STATISTICS OF INCOME FOR 1950, PART 1

424	721	89	89	632	290	81	38	15	66	30
224	479	66	66	413	193	45	18	18	76	31
		55	55	269	131	31	18	5	22	32

25	15 under 20.....	1,796	3,228	292	553	3,624	1,006	828	210	101	490	22
26	20 under 25.....	5,178	9,590	826	302	2,926	1,046	214	214	80	320	23
27	25 under 30.....	2,636	4,532	324	826	8,764	2,850	490	170	90	390	24
28	30 under 40.....	1,393	2,554	253	261	4,208	1,690	1,484	540	304	1,326	25
29	40 under 50.....	1,563	2,738	323	261	2,283	843	730	276	70	360	26
		789	1,377	195	195	2,415	1,013	306	168	86	364	27
						1,182	526	340	146	64	284	28
									78	24	100	29
30	50 under 60.....	424	721	89	89	632	290	81	38	15	66	30
31	60 under 70.....	274	479	66	66	413	193	45	18	18	76	31
32	70 under 80.....	185	324	55	55	269	131	31	18	5	22	32
33	80 under 90.....	148	247	39	39	208	107	30	4	7	29	33
34	90 under 100.....	99	156	27	27	129	79	13	5	2	9	34
35	100 under 150.....	253	432	81	81	351	195	33	14	11	48	35
36	150 under 200.....	87	144	31	31	113	70	11	3	3	12	36
37	200 under 250.....	45	91	14	14	77	31	7	2	5	26	37
38	250 under 300.....	28	52	9	9	43	21	2	3	2	9	38
39	300 under 400.....	28	48	16	16	32	25	2	1			39
40	400 under 500.....	14	22	6	6	16	13	1	1			40
41	500 under 750.....	28	50	9	9	41	21	3	2	2	8	41
42	750 under 1,000.....	11	19	4	4	15	8	2	1			42
43	1,000 under 1,500.....	21	34	9	9	25	19	1		1	4	43
44	1,500 under 2,000.....	16	31	2	2	29	9	3	3	1	5	44
45	2,000 under 3,000.....	12	22	8	8	14	11	1	1			45
46	3,000 under 4,000.....	4	7	2	2	5	3	1				46
47	4,000 under 5,000.....	3	9	1	1	8	1		1	1	4	47
48	5,000 or more.....	2	7	1	1	6	1			1	5	48
49	Total taxable returns.....	1,872,585	2,800,271	37,838	37,876	2,762,395	1,255,175	406,461	160,303	50,646	213,389	49
50	Nontaxable returns: <sup>32</sup>											50
51	No adjusted gross income <sup>1</sup>	12,594	17,918	( <sup>41</sup> )	( <sup>41</sup> )	17,550	9,427	1,759	( <sup>38</sup> )	( <sup>41</sup> )	( <sup>41</sup> )	51
52	Under 0.6.....	174,884	209,447	4,016	4,016	205,431	153,751	14,072	4,708	2,353	9,412	52
53	0.6 under 0.75.....	39,979	57,423	2,032	2,032	55,391	28,922	7,035	3,689	( <sup>41</sup> )	( <sup>41</sup> )	53
54	0.75 under 1.....	34,553	79,421	1,340	1,340	78,081	5,414	17,759	8,708	2,672	11,025	54
55	1 under 1.25.....	39,275	88,558	2,359	2,359	86,199	5,065	25,829	5,713	2,668	12,337	55
56	1.25 under 1.5.....	25,201	70,205	2,022	2,022	68,183	3,033	6,385	11,422	4,361	18,114	56
57	1.5 under 1.75.....	20,822	68,442	( <sup>41</sup> )	( <sup>41</sup> )	68,432	( <sup>38</sup> )	( <sup>38</sup> )	14,407	4,700	22,475	57
58	1.75 under 2.....	26,499	86,853	( <sup>41</sup> )	( <sup>41</sup> )	86,516	( <sup>38</sup> )	1,348	16,102	8,375	34,840	58
59	2 under 2.25.....	8,413	32,934	( <sup>41</sup> )	( <sup>41</sup> )	32,587	( <sup>38</sup> )	( <sup>38</sup> )	2,359	5,033	24,152	59
60	2.25 under 2.5.....	8,718	35,518			35,518	( <sup>38</sup> )	( <sup>38</sup> )	1,348	7,033	30,800	60
61	2.5 under 2.75.....	11,757	47,662			47,662	( <sup>38</sup> )	( <sup>38</sup> )		10,736	46,294	61
62	2.75 under 3.....	2,020	9,715			9,715	( <sup>38</sup> )	( <sup>38</sup> )		1,673	8,694	62
63	3 under 3.5.....	7,081	38,053			38,053	( <sup>38</sup> )	( <sup>38</sup> )		7,061	38,003	63
64	3.5 under 4.....	2,014	11,743			11,743				2,014	11,743	64
65	4 under 4.5.....											65
66	4.5 or more.....	( <sup>41</sup> )	( <sup>41</sup> )	( <sup>41</sup> )	( <sup>41</sup> )	2,207	( <sup>38</sup> )	( <sup>38</sup> )	( <sup>38</sup> )	( <sup>41</sup> )	( <sup>41</sup> )	66
66	Total nontaxable returns.....	414,577	856,109	12,841	12,841	843,268	208,747	76,259	69,831	59,740	272,510	66
67	Grand total.....	2,287,162	3,656,380	50,679	50,717	3,605,663	1,463,922	482,720	230,134	110,386	485,899	67
68	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	2,193,165	3,484,010	43,012	43,012	3,440,998	1,416,644	453,181	218,057	105,283	463,821	68
69	Taxable returns with adjusted gross income of \$5,000 or more.....	93,997	172,370	7,667	7,705	164,665	47,278	29,539	12,077	5,103	22,078	69

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 9.—Individual returns for 1950, by taxable and nontaxable returns, by adjusted gross income classes, and by marital status of taxpayer: Number of returns, number of exemptions for age and blindness, number of exemptions other than age or blindness, and frequency distribution of returns by number of exemptions other than age or blindness—Continued

Adjusted gross income classes <sup>1</sup> (Thousands of dollars)		Returns of single persons									
		Number of returns	Aggregate number of exemptions	Returns with exemption for age and/or blindness		Number of exemptions other than age or blindness <sup>4</sup>	Number of returns by number of exemptions other than age or blindness <sup>4</sup>				
				Number of returns	Number of exemptions for age and blindness <sup>4</sup>		One	Two	Three	Four or more	
										Number of returns	Number of exemptions other than age or blindness <sup>4</sup>
Taxable returns:											
1	0.6 under 0.75.....	346,963	346,963			346,963	346,963				
2	0.75 under 1.....	1,129,794	1,129,794			1,129,794	1,129,794				
3	1 under 1.25.....	1,078,554	1,078,554			1,078,554	1,078,554				
4	1.25 under 1.5.....	1,167,501	1,371,968	59,543	59,543	1,312,425	1,022,577	144,924			
5	1.5 under 1.75.....	1,261,042	1,561,312	96,304	96,304	1,465,008	1,057,076	203,966			
6	1.75 under 2.....	1,199,707	1,481,835	76,461	76,461	1,405,374	994,040	205,667			
7	2 under 2.25.....	1,194,661	1,637,666	73,813	73,813	1,563,853	909,381	201,368	83,912		
8	2.25 under 2.5.....	1,083,573	1,489,403	62,389	62,726	1,426,677	819,683	184,676	79,214		
9	2.5 under 2.75.....	991,909	1,385,922	56,309	56,646	1,329,276	737,816	175,850	73,212	5,031	20,124
10	2.75 under 3.....	846,516	1,219,915	50,596	50,596	1,169,319	617,097	151,487	62,480	15,452	61,808
11	3 under 3.5.....	1,305,663	1,923,677	72,663	74,695	1,848,982	923,287	259,679	86,469	36,228	146,930
12	3.5 under 4.....	756,844	1,133,126	41,310	41,320	1,091,806	522,699	160,298	52,596	21,251	90,723
13	4 under 4.5.....	434,965	664,358	31,296	31,296	633,062	295,908	94,680	34,516	9,861	44,246
14	4.5 under 5.....	248,124	384,011	19,758	20,095	363,916	171,327	51,691	15,283	9,823	43,358
15	5 under 6.....	244,088	395,832	36,258	36,268	359,564	165,967	53,483	15,375	9,263	40,506
16	6 under 7.....	107,835	177,410	20,664	21,011	156,399	74,302	22,716	8,011	2,806	12,632
17	7 under 8.....	55,788	89,046	12,150	12,150	76,896	40,993	9,366	4,655	( <sup>11</sup> )	( <sup>11</sup> )
18	8 under 9.....	40,704	65,679	10,893	11,083	54,596	30,832	6,932	1,940	950	4,030
19	9 under 10.....	27,124	45,796	8,242	8,332	37,464	20,384	4,490	1,440	810	3,780
20	10 under 11.....	20,802	34,566	5,976	6,046	28,520	15,694	3,268	1,270	570	2,480
21	11 under 12.....	16,030	26,702	5,238	5,278	21,424	12,486	2,324	790	430	1,920
22	12 under 13.....	13,400	22,455	4,213	4,274	18,181	10,201	2,130	780	289	1,380
23	13 under 14.....	10,604	18,210	3,482	3,552	14,658	7,892	1,804	614	294	1,310
24	14 under 15.....	8,673	14,392	2,875	2,925	11,467	6,689	1,454	350	180	820
25	15 under 20.....	28,997	50,017	10,599	10,849	39,168	22,308	4,298	1,680	711	3,224
26	20 under 25.....	14,936	26,623	5,920	6,040	20,583	11,394	2,215	841	486	2,236
27	25 under 30.....	9,086	16,046	3,696	3,764	12,282	7,038	1,294	488	266	1,192
28	30 under 40.....	10,060	18,010	4,146	4,242	13,768	7,840	1,296	594	330	1,554
29	40 under 60.....	4,917	8,816	2,282	2,310	6,506	3,928	603	288	148	668

30 50 under 60.....	2,850	5,066	1,386	1,399	3,667	2,337	305	146	62	282	30
31 60 under 70.....	1,906	3,433	910	923	2,510	1,524	234	98	50	224	31
32 70 under 80.....	1,010	1,554	502	507	1,557	800	144	50	30	151	32

26	20 under 25	14,936	26,623	5,920	10,849	39,168	22,308	4,298	1,680	180	820	24
27	25 under 30	9,086	16,046	3,696	6,040	20,583	11,394	2,215	841	711	3,224	25
28	30 under 40	10,060	18,010	4,146	3,764	12,282	7,038	1,294	488	266	2,236	26
29	40 under 50	4,917	8,816	2,282	4,242	13,768	7,840	1,296	594	330	1,192	27
					2,310	6,506	3,928	603	238	148	1,554	28
											658	29

30	50 under 60	2,850	5,066	1,386	1,399	3,667	2,337	305	146	62	282	30
31	60 under 70	1,906	3,433	910	923	2,510	1,524	234	98	50	224	31
32	70 under 80	1,212	2,154	593	597	1,557	958	144	50	30	131	32
33	80 under 90	869	1,543	431	436	1,107	718	87	47	17	74	33
34	90 under 100	651	1,164	334	339	825	539	79	13	15	74	34
35	100 under 150	1,589	2,852	878	892	1,960	1,353	140	61	29	132	35
36	150 under 200	573	1,025	309	314	711	438	43	28	9	43	36
37	200 under 250	300	565	178	181	384	253	19	20	8	33	37
38	250 under 300	161	284	86	89	195	144	7	6	4	19	38
39	300 under 400	179	313	98	99	214	155	14	9	1	4	39
40	400 under 500	69	124	41	42	82	63	3	1	2	10	40
41	500 under 750	76	140	44	45	95	66	4	4	2	9	41
42	750 under 1,000	38	61	21	21	40	36	2				42
43	1,000 under 1,500	27	44	14	14	30	25	1	1			43
44	1,500 under 2,000	8	13	5	5	8	8					44
45	2,000 under 3,000	10	19	7	7	12	8	2				45
46	3,000 under 4,000	4	6	2	2	4	4					46
47	4,000 under 5,000	3	6	2	2	4	2	1				47
48	5,000 or more	3	6	3	3	3	3					48
49	Total taxable returns	13,669,388	17,836,922	782,418	787,029	17,049,893	11,072,914	1,953,055	527,237	116,182	489,153	49
50	Nontaxable returns: <sup>22</sup>											
51	No adjusted gross income <sup>1</sup>	137,773	185,954	26,573	26,573	159,381	122,556	11,478	2,224	1,515	7,197	50
52	Under 0.6	3,067,252	3,420,912	148,368	149,712	3,271,200	2,923,022	103,998	26,828	13,404	59,698	51
53	0.6 under 0.75	585,545	794,678	84,130	85,478	709,200	498,070	59,664	21,785	6,026	26,447	52
54	0.75 under 1	441,304	932,642	170,682	171,693	760,949	215,561	156,322	51,999	17,422	76,747	53
55	1 under 1.25	477,052	1,045,128	169,375	170,386	874,742	183,551	217,777	55,279	20,445	89,800	54
56	1.25 under 1.5	275,620	695,701	76,888	77,899	617,802	72,549	101,508	76,087	25,476	113,976	55
57	1.5 under 1.75	187,679	562,083	34,727	37,423	524,660	30,727	23,927	99,499	33,526	147,582	56
58	1.75 under 2	147,445	464,283	19,903	21,251	443,032	11,815	16,884	89,595	29,151	128,664	57
59	2 under 2.25	53,473	199,237	4,060	4,734	194,503	5,085	2,360	11,797	34,222	149,289	58
60	2.25 under 2.5	57,896	225,689	6,415	6,752	218,937	2,726	4,084	8,764	42,322	181,751	59
61	2.5 under 2.75	35,028	143,344	4,060	4,060	139,284	2,399	( <sup>26</sup> )	3,386	28,569	125,379	60
62	2.75 under 3	20,499	95,254	1,358	1,358	93,896	1,705	1,358	2,022	15,414	83,409	61
63	3 under 3.5	19,215	91,494	1,695	1,695	89,799	1,705	1,378	( <sup>26</sup> )	15,414	83,316	62
64	3.5 under 4	5,723	26,579	( <sup>27</sup> )	( <sup>27</sup> )	26,242	( <sup>28</sup> )	( <sup>28</sup> )	1,685	3,364	20,176	63
65	4 under 4.5	4,054	21,261	( <sup>27</sup> )	( <sup>27</sup> )	20,250	( <sup>28</sup> )	( <sup>28</sup> )	1,348	2,359	17,187	64
66	4.5 or more	1,900	6,027	( <sup>27</sup> )	( <sup>27</sup> )	5,529	( <sup>28</sup> )	( <sup>28</sup> )	( <sup>28</sup> )	( <sup>27</sup> )	( <sup>27</sup> )	65
66	Total nontaxable returns	5,517,458	8,910,266	750,070	760,860	8,149,406	4,072,932	703,486	451,655	289,385	1,314,537	66
67	Grand total	19,186,846	26,747,188	1,532,488	1,547,889	25,199,299	15,145,846	2,656,541	978,892	405,567	1,803,695	67
68	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	18,563,274	25,718,770	1,390,512	1,404,355	24,314,415	14,699,134	2,537,772	939,337	387,031	1,721,726	68
69	Taxable returns with adjusted gross income of \$5,000 or more	623,572	1,028,418	141,976	143,534	884,884	446,712	118,769	39,555	18,536	81,969	69

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 10.—Individual returns for 1950 with net gain or loss from sales of capital assets, by taxable and nontaxable returns, by adjusted gross income classes, and by returns with net loss or net gain from such sales: Number of returns, net gain or loss from sales of capital assets, net short- and long-term capital gain and loss, and capital loss carryover

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>		Total number of returns with gain or loss from sales of capital assets	Returns with net loss from sales of capital assets <sup>4a</sup>							Capital loss carryover from 1945-49 <sup>4b</sup>
			Number of returns	Net loss from sales of capital assets after statutory limitation (deducted from gross income)	Net loss from sales of capital assets before statutory limitation	Short-term <sup>4c</sup> (before carryover)		Long-term <sup>4d</sup>		
						Net short-term capital gain	Net short-term capital loss	Net long-term capital gain	Net long-term capital loss	
Taxable returns:										
1	0.6 under 0.75.....	3,717	1,358	959	7,605		84		201	7,321
2	0.75 under 1.....	10,527	( <sup>4e</sup> )	( <sup>4e</sup> )	( <sup>4e</sup> )			( <sup>4e</sup> )	( <sup>4e</sup> )	( <sup>4e</sup> )
3	1 under 1.25.....	13,867	4,718	1,390	1,766	36	51		1,751	
4	1.25 under 1.5.....	25,220	7,177	2,745	5,515	53	5,037	1,636	1,891	276
5	1.5 under 1.75.....	36,323	8,212	3,295	6,027		812	12	2,105	3,122
6	1.75 under 2.....	28,291	7,891	2,399	2,569		1,363	343	783	766
7	2 under 2.25.....	38,701	8,605	4,032	7,570		1,685	221	3,502	2,603
8	2.25 under 2.5.....	49,463	16,324	7,177	27,788	76	957	154	9,358	17,704
9	2.5 under 2.75.....	53,689	12,085	6,186	10,639	25	1,247	4	4,336	5,085
10	2.75 under 3.....	64,904	13,373	6,000	11,901	2	2,887	433	4,660	4,789
11	3 under 3.5.....	133,608	36,115	14,941	31,223	239	6,080	178	13,876	11,686
12	3.5 under 4.....	144,384	41,154	16,662	28,688	38	7,909	1,533	15,092	6,358
13	4 under 4.5.....	155,009	40,233	17,323	33,692	333	10,224	1,475	13,670	11,606
14	4.5 under 5.....	126,077	32,905	13,181	38,424	478	6,491	747	18,187	15,972
15	5 under 6.....	211,639	64,340	22,801	38,353	986	8,816	906	17,057	14,372
16	6 under 7.....	160,169	40,832	18,865	37,686	1,013	17,237	1,209	13,084	9,586
17	7 under 8.....	120,857	27,365	11,609	19,202	1,754	4,616	1,423	11,783	6,981
18	8 under 9.....	88,268	19,030	8,677	22,694	480	3,642	1,176	7,750	12,956
19	9 under 10.....	67,356	15,210	7,600	21,943	946	3,026	1,778	6,531	15,110
20	10 under 11.....	55,496	12,616	6,634	22,845	515	5,450	1,485	7,978	11,417
21	11 under 12.....	46,029	10,851	5,751	20,603	487	2,938	817	6,450	12,521
22	12 under 13.....	38,381	9,519	5,055	20,003	738	4,367	1,333	5,016	12,693
23	13 under 14.....	32,670	7,860	4,218	13,055	367	2,353	1,208	3,280	8,997
24	14 under 15.....	28,485	6,936	3,828	15,187	365	2,543	1,131	3,529	10,612
25	15 under 20.....	101,511	25,951	15,040	57,231	3,610	10,357	6,804	13,884	43,496
26	20 under 25.....	62,887	15,876	9,597	36,164	1,207	7,447	5,380	10,763	24,546
27	25 under 30.....	40,963	10,188	6,178	28,210	1,184	5,425	3,373	6,459	20,883
28	30 under 40.....	50,059	12,707	8,217	39,843	1,531	10,606	7,357	9,168	28,957
29	40 under 50.....	27,794	6,928	4,646	30,028	963	5,116	4,135	6,229	23,781
30	50 under 60.....	16,552	4,091	2,816	16,095	714	4,490	3,958	3,475	12,801
31	60 under 70.....	10,813	2,583	1,852	12,127	604	2,489	3,124	3,443	9,822

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32	70 under 80.....	7,164	1,724	1,251	9,625	269	3,116	2,152	1,651	7,278	32
	80 under 90.....	5,311	1,224	902	5,830	303	1,030	1,376	1,430	5,056	33
	90 under 90.....	2,806	907	685	5,234	244	1,195	1,473	948	4,809	34
						406	6,012	5,923	2,585	13,283	35

		10,813	2,583	2,810	16,095	714	4,490	3,958	6,229	23,781	29
				1,852	12,127	504	2,489	3,124	3,443	9,822	30
											31
32	70 under 80.....	7,164	1,724	1,251	9,625	269	3,116	2,152	1,651	7,278	32
33	80 under 90.....	5,311	1,224	902	5,830	303	1,030	1,376	1,430	5,056	33
34	90 under 100.....	3,896	607	685	5,234	244	1,195	1,473	948	4,809	34
35	100 under 150.....	9,300	2,013	1,496	15,551	406	6,012	5,923	2,585	13,283	35
36	150 under 200.....	3,391	661	510	5,236	235	1,100	1,591	1,266	4,696	36
37	200 under 250.....	1,646	341	277	6,267	71	1,452	2,425	749	6,562	37
38	250 under 300.....	807	150	117	1,383	4	268	581	197	1,503	38
39	300 under 400.....	819	140	118	2,716	67	678	896	926	2,075	39
40	400 under 500.....	369	57	52	498	13	55	171	99	529	40
41	500 under 750.....	425	73	55	669	143	151	518	82	1,097	41
42	750 under 1,000.....	169	40	36	2,890	16	79	1,030	95	3,762	42
43	1,000 under 1,500.....	104	16	15	209	2	44	17	21	163	43
44	1,500 under 2,000.....	39	12	10	512	1	41	446	177	741	44
45	2,000 under 3,000.....	31	6	6	103		27	11	39	48	45
46	3,000 under 4,000.....	11	4	4	112			12	32	92	46
47	4,000 under 5,000.....	8	1	1	1			1			47
48	5,000 or more.....	8	2	2	4		1	376		379	48
49	Total taxable returns.....	2,077,117	521,098	245,392	730,117	20,418	159,994	72,617	236,656	426,509	49
50	Nontaxable returns: <sup>32</sup>										50
51	No adjusted gross income <sup>3</sup> .....	65,343	26,474	16,742	52,124	498	9,174	4,899	23,107	25,239	51
52	Under 0.6.....	67,235	26,193	14,405	32,598	882	3,767	730	20,800	9,644	52
53	0.6 under 0.75.....	19,463	6,457	2,896	9,341	33	614		8,738	23	53
54	0.75 under 1.....	38,889	9,309	5,100	11,663	51	5,645	632	4,465	2,236	54
55	1 under 1.25.....	48,581	13,937	7,933	19,986	305	2,487	360	8,306	8,860	55
56	1.25 under 1.5.....	41,624	10,944	6,716	14,416	812	1,019	517	5,426	8,701	56
57	1.5 under 1.75.....	39,245	9,239	5,507	13,462	131	3,331	1,698	3,673	8,287	57
58	1.75 under 2.....	33,369	8,278	4,946	11,169		689	207	4,989	5,698	58
59	2 under 2.25.....	25,368	6,890	4,974	12,040	178	5,719	1,791	5,861	2,423	59
60	2.25 under 2.5.....	23,009	5,552	3,058	6,672	55	904	174	3,527	2,411	60
61	2.5 under 2.75.....	24,281	7,841	4,403	13,103	33	1,839		3,994	7,302	61
62	2.75 under 3.....	12,382	3,767	2,823	13,185	2	2,186	1,951	5,786	7,166	62
63	3 under 3.5.....	10,095	2,846	1,323	3,221		373	812	287	3,373	63
64	3.5 under 4.....	13,177	3,450	1,355	2,706		161	146	689	2,003	64
65	4 under 4.5.....	7,654	3,093	1,339	7,391		5,515	244	475	1,645	65
66	4.5 or more.....	8,169	2,680	1,716	13,026	354	2,521	2,679	2,405	11,133	66
67	Total nontaxable returns.....	486,884	146,940	85,236	235,103	3,334	46,604	16,840	102,528	106,149	67
68	Grand total.....	2,564,001	668,038	330,628	965,220	23,752	206,598	89,457	339,184	532,658	68
69	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	1,370,674	377,784	181,907	457,105	4,614	90,431	23,766	193,007	202,054	69
70	Taxable returns with adjusted gross income of \$5,000 or more.....	1,193,327	290,254	148,721	608,115	19,138	116,167	65,691	146,177	330,604	70

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 10.—Individual returns for 1950 with net gain or loss from sales of capital assets, by taxable and nontaxable returns, by adjusted gross income classes, and by returns with net loss or net gain from such sales: Number of returns, net gain or loss from sales of capital assets, net short- and long-term capital gain and loss, and capital loss carryover—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>		Returns with net gain from sales of capital assets <sup>2b</sup>					
		Total					
		Number of returns	Net gain from sales of capital assets included in adjusted gross income	Short-term <sup>4c</sup> (before carryover)		Long-term <sup>4d</sup>	
				Net short-term capital gain	Net short-term capital loss	Net long-term capital gain	Net long-term capital loss
Taxable returns:							Capital loss carryover from 1945-49 <sup>4e</sup>
1	0.6 under 0.75.....	2,359	817			817	
2	0.75 under 1.....	9,833	3,831	221		3,608	
3	1 under 1.25.....	9,149	4,203	347		3,901	45
4	1.25 under 1.5.....	18,043	12,451	1,016	2	11,446	9
5	1.5 under 1.75.....	28,111	16,779	2,407	34	14,405	
6	1.75 under 2.....	20,400	10,407	915		9,687	195
7	2 under 2.25.....	30,096	17,366	2,143	185	15,407	
8	2.25 under 2.5.....	33,139	19,894	1,861	12	18,095	51
9	2.5 under 2.75.....	41,614	27,143	2,357	70	25,695	33
10	2.75 under 3.....	51,531	37,148	4,266	37	33,349	8
11	3 under 3.5.....	97,493	65,066	7,793	47	57,509	190
12	3.5 under 4.....	103,230	66,303	5,966	57	60,677	263
13	4 under 4.5.....	114,776	83,777	7,835	42	77,401	31
14	4.5 under 5.....	93,172	72,919	6,603	230	68,301	216
15	5 under 6.....	157,299	132,642	10,339	1,185	124,373	135
16	6 under 7.....	119,337	135,665	12,919	551	124,180	187
17	7 under 8.....	93,492	113,340	9,172	1,323	107,278	366
18	8 under 9.....	69,238	92,503	11,080	736	84,070	348
19	9 under 10.....	62,146	74,110	7,940	688	68,270	431
20	10 under 11.....	42,880	69,836	8,160	777	64,117	191
21	11 under 12.....	35,178	56,585	6,480	554	52,058	218
22	12 under 13.....	28,862	52,168	7,070	351	46,296	246
23	13 under 14.....	24,710	49,896	5,602	386	45,528	143
24	14 under 15.....	21,549	43,462	5,294	489	39,682	282
25	15 under 20.....	75,500	178,163	21,867	2,722	162,980	558
26	20 under 25.....	47,011	134,689	16,773	3,633	120,691	681
27	25 under 30.....	30,775	101,002	11,447	2,787	95,296	315
28	30 under 40.....	37,352	160,529	18,767	4,365	151,231	538
29	40 under 50.....	20,866	114,735	12,180	2,892	108,830	359
30	50 under 60.....	12,461	85,783	8,008	2,477	82,707	171
31	60 under 70.....	8,230	69,888	5,755	2,593	69,006	108

32	70 under 80.....	5,440	53,355	3,993	1,364	52,515	59	1,729	32
33	80 under 90.....	4,087	51,152	3,669	1,322	50,203	136	1,261	33
34	90 under 100.....	2,989	44,374	2,564	1,089	43,756	34	823	34
35	100 under 150.....	7,287	156,603	7,344	5,139	157,755	130	3,227	35
		2,730	98,251	3,376	2,973	99,939	23	2,068	36
			68,831	2,114	1,868	69,916	2	1,328	37

61	60 under 70.....	12,461	85,783	12,180	2,892	151,231	538	2,039	27
		8,230	69,888	5,755	2,477	108,830	359	4,564	28
					2,593	82,707	171	3,025	29
						69,006	108	2,233	30
								2,174	31
32	70 under 80.....	5,440	53,355	3,993	1,364	52,515	59	1,729	32
33	80 under 90.....	4,087	51,152	3,689	1,322	50,203	136	1,261	33
34	90 under 100.....	2,989	44,374	2,564	1,089	43,766	34	823	34
35	100 under 150.....	7,287	156,603	7,344	5,139	157,755	130	3,227	35
36	150 under 200.....	2,730	98,251	3,376	2,973	99,939	23	2,068	36
37	200 under 250.....	1,305	68,831	2,114	1,868	69,916	2	1,328	37
38	250 under 300.....	657	47,469	1,674	891	47,475		788	38
39	300 under 400.....	679	67,952	1,826	1,743	69,624	33	1,722	39
40	400 under 500.....	312	45,697	601	800	46,213	1	317	40
41	500 under 750.....	352	88,787	1,202	829	89,135	1	720	41
42	750 under 1,000.....	129	43,591	236	346	43,817		116	42
43	1,000 under 1,500.....	88	49,920	195	399	51,153		1,029	43
44	1,500 under 2,000.....	27	16,178	74	38	16,649		508	44
45	2,000 under 3,000.....	25	31,355	8	130	31,538		61	45
46	3,000 under 4,000.....	7	13,328	1		13,357		29	46
47	4,000 under 5,000.....	7	8,100	15		8,086		2	47
48	5,000 or more.....	6	12,402		27	12,429			48
49	Total taxable returns.....	1,556,019	3,000,445	250,375	48,183	2,856,457	6,542	51,676	49
	Nontaxable returns: <sup>32</sup>								
50	No adjusted gross income <sup>1</sup> .....	38,869	77,520	6,175	661	72,538	2	530	50
51	Under 0.6.....	41,042	16,430	1,133	269	15,569			51
52	0.6 under 0.75.....	13,006	5,435	668		4,932	118	48	52
53	0.75 under 1.....	29,580	15,024	1,497	27	13,904	349		53
54	1 under 1.25.....	34,644	18,710	2,020	119	16,808			54
55	1.25 under 1.5.....	30,680	16,728	2,298	5	14,906	470		55
56	1.5 under 1.75.....	30,006	18,042	567		17,784	2	307	56
57	1.75 under 2.....	25,091	16,385	308		16,102	4	20	57
58	2 under 2.25.....	18,488	12,908	1,893	285	11,372	11		58
59	2.25 under 2.5.....	17,457	10,452	620	69	9,968		67	59
60	2.5 under 2.75.....	16,440	9,825	307	5	9,524			60
61	2.75 under 3.....	8,615	8,441	2,093		6,364	16		61
62	3 under 3.5.....	16,249	11,897	1,226	5	10,807		131	62
63	3.5 under 4.....	9,727	7,532	707	5	6,830			63
64	4 under 4.5.....	4,561	3,805	257		3,549		1	64
65	4.5 or more.....	5,489	8,932	1,244	187	8,524	319	330	65
66	Total nontaxable returns.....	339,944	258,126	23,013	1,638	239,481	1,291	1,434	66
67	Grand total.....	1,895,963	3,258,571	273,388	49,821	3,095,938	7,833	53,110	67
68	Taxable returns with adjusted gross income under \$5,000 and nontaxable returns.....	992,890	696,230	66,743	2,354	639,779	2,137	5,806	68
69	Taxable returns with adjusted gross income of \$5,000 or more.....	903,073	2,562,341	206,645	47,467	2,456,159	5,696	47,304	69

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TABLE 10.—Individual returns for 1950 with net gain or loss from sales of capital assets, by taxable and nontaxable returns, by adjusted gross income classes, and by returns with net loss or net gain from such sales: Number of returns, net gain or loss from sales of capital assets, net short- and long-term capital gain and loss, and capital loss carryover—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>		Returns with net gain from sales of capital assets <sup>2a</sup> —Continued					
		Returns with normal tax and surtax <sup>2b</sup>					
		Number of returns	Net gain from sales of capital assets included in adjusted gross income	Short-term <sup>4</sup> (before carryover)		Long-term <sup>4b</sup>	
				Net short-term capital gain	Net short-term capital loss	Net long-term capital gain	Net long-term capital loss
1	0.6 under 0.75.....	2,359	817	—	—	817	—
2	0.75 under 1.....	9,833	3,831	221	—	3,608	—
3	1 under 1.25.....	9,149	4,203	347	—	3,901	45
4	1.25 under 1.5.....	18,043	12,451	1,016	2	11,446	9
5	1.5 under 1.75.....	28,111	16,779	2,407	34	14,405	—
6	1.75 under 2.....	20,400	10,407	915	—	9,687	195
7	2 under 2.25.....	30,096	17,366	2,143	185	15,407	—
8	2.25 under 2.5.....	33,139	19,894	1,861	12	18,095	51
9	2.5 under 2.75.....	41,614	27,143	2,357	70	25,095	33
10	2.75 under 3.....	51,531	37,148	4,266	37	33,349	8
11	3 under 3.5.....	97,493	65,066	7,793	47	57,509	191
12	3.5 under 4.....	103,230	66,303	5,966	57	60,677	263
13	4 under 4.5.....	114,776	83,777	7,835	42	77,401	31
14	4.5 under 5.....	93,172	72,919	6,603	230	68,301	216
15	5 under 6.....	157,209	132,642	10,339	1,185	124,373	135
16	6 under 7.....	119,337	135,665	12,910	551	124,180	187
17	7 under 8.....	93,492	113,340	9,172	1,323	107,278	366
18	8 under 9.....	69,238	92,503	11,080	736	84,070	348
19	9 under 10.....	52,146	74,110	7,940	688	68,275	431
20	10 under 11.....	42,880	69,836	8,160	777	64,117	191
21	11 under 12.....	35,178	56,585	6,480	554	52,058	218
22	12 under 13.....	28,862	52,168	7,070	351	46,296	246
23	13 under 14.....	24,710	49,896	5,502	386	45,528	143
24	14 under 15.....	21,549	43,462	5,294	489	39,682	282
25	15 under 16.....	75,560	178,163	21,867	2,722	162,980	558
26	16 under 17.....	46,733	134,354	15,781	3,633	126,339	681
27	17 under 18.....	28,670	96,177	11,117	2,572	90,437	315
28	18 under 19.....	33,646	145,980	17,325	3,976	137,149	538
29	19 under 20.....	15,729	96,553	10,522	2,434	91,338	359
30	20 under 21.....	4,474	49,935	1,301	1,301	47,666	171
31	21 under 22.....	1,940	28,163	2,369	1,313	27,750	108

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30	50 under 60	4,474	49,935	4,854	4,301	91,338	359	2,514	29
31	60 under 70	1,940	28,163	2,369	1,301	47,666	171	1,114	30
					1,313	27,750	108	535	31

32	70 under 80	971	14,832	1,541	220	14,143	59	572	32
33	80 under 90	652	11,987	1,456	282	11,177	136	228	33
34	90 under 100	362	7,167	853	249	6,679	34	183	34
35	100 under 150	286	9,094	1,170	1,015	9,488	130	420	35
36	150 under 200	89	2,773	451	97	2,459	23	18	36
37	200 under 250	18	526	8	22	543	2		37
38	250 under 300	10	601	16	2	589		1	38
39	300 under 400	5	182	67		156	33	8	39
40	400 under 500	7	950	25	2	928	1		40
41	500 under 750	5	602	5		598	1		41
42	750 under 1,000	2	4			12		8	42
43	1,000 under 1,500	3	15	3		11			43
44	1,500 under 2,000	2	11			11			44
45	2,000 under 3,000	2	1			1			45
46	3,000 under 4,000								46
47	4,000 under 5,000								47
48	5,000 or more								48
49	Total returns with normal tax and surtax	1,506,703	2,036,381	217,090	27,596	1,886,609	6,543	33,203	49
50	Taxable returns with adjusted gross income under \$5,000	652,946	438,104	43,730	716	400,298	847	4,372	50
51	Taxable returns with adjusted gross income of \$5,000 or more	853,757	1,598,277	173,366	26,880	1,486,311	5,696	28,831	51

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 10.—Individual returns for 1950 with net gain or loss from sales of capital assets, by taxable and nontaxable returns, by adjusted gross income classes, and by returns with net loss or net gain from such sales: Number of returns, net gain or loss from sales of capital assets, net short- and long-term capital gain and loss, and capital loss carryover—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Returns with net gain from sales of capital assets—Continued						
	Returns with alternative tax <sup>40</sup>						
	Number of returns	Net gain from sales of capital assets included in adjusted gross income	Short-term <sup>47</sup> (before carryover)		Net long-term capital gain <sup>48</sup>	Capital loss carryover from 1945-49 <sup>49</sup>	Net long-term capital gain or excess over net short-term capital loss <sup>51</sup>
			Net short-term capital gain	Net short-term capital loss			
1 Under 20.....							
2 20 under 25.....	278	335	12		353	30	353
3 25 under 30.....	2,205	4,824	329	215	4,859	149	4,644
4 30 under 40.....	3,706	14,549	1,442	389	14,082	585	13,693
5 40 under 50.....	5,137	18,182	1,658	458	17,491	511	17,033
6 50 under 60.....	7,987	35,849	3,154	1,177	35,041	1,169	33,864
7 60 under 70.....	6,290	41,724	3,386	1,280	41,257	1,638	39,977
8 70 under 80.....	4,469	38,523	2,452	1,144	38,372	1,156	37,228
9 80 under 90.....	3,435	39,165	2,214	1,041	39,025	1,034	37,984
10 90 under 100.....	2,627	37,207	1,711	840	37,077	741	36,237
11 100 under 150.....	7,001	147,509	6,174	4,124	148,267	2,807	144,143
12 150 under 200.....	2,641	95,478	2,924	2,876	97,480	2,050	94,604
13 200 under 250.....	1,287	68,305	2,106	1,846	69,374	1,328	67,528
14 250 under 300.....	647	46,868	1,658	890	46,886	787	45,996
15 300 under 400.....	674	67,770	1,759	1,743	69,468	1,715	67,725
16 400 under 500.....	305	44,748	576	797	45,286	317	44,489
17 500 under 750.....	347	88,185	1,196	820	88,538	720	87,709
18 750 under 1,000.....	127	43,587	236	346	43,805	108	43,459
19 1,000 under 1,500.....	85	49,905	191	399	51,142	1,029	50,743
20 1,500 under 2,000.....	25	16,167	74	38	16,639	508	16,601
21 2,000 under 3,000.....	23	31,354	8	130	31,537	61	31,407
22 3,000 under 4,000.....	7	13,328	1		13,357	29	13,357
23 4,000 under 5,000.....	7	8,100	15		8,086	2	8,086
24 5,000 or more.....	6	12,402		27	12,429		12,402
25 Total returns with alternative tax.....	49,316	964,064	33,276	20,589	969,851	18,474	949,262

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

## STATISTICS OF INCOME FOR 1950, PART 1

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TABLE 11.—Individual returns for 1950 showing a deduction for medical and dental expenses, by taxable and nontaxable returns and by adjusted gross income classes: Number of returns, amount of medical deduction, and adjusted gross income  
[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>		Returns with deduction for medical, dental, etc., expenses		
		Number of returns	Deduction for medical, etc., expenses <sup>2</sup>	Adjusted gross income <sup>3</sup>
<b>Taxable returns:</b>				
0.6 under 0.75	2,359	158	1,734	1
0.75 under 1	38,091	3,832	34,185	2
1 under 1.25	66,479	10,482	75,075	3
1.25 under 1.5	73,913	14,349	101,861	4
1.5 under 1.75	121,203	21,248	197,381	5
1.75 under 2	154,233	28,707	289,132	6
2 under 2.25	174,906	38,027	372,207	7
2.25 under 2.5	198,646	45,340	472,067	8
2.5 under 2.75	218,482	54,113	573,905	9
2.75 under 3	225,815	53,891	649,663	10
3 under 3.5	557,810	148,264	1,812,613	11
3.5 under 4	554,715	146,930	2,077,862	12
4 under 4.5	470,780	133,789	1,996,726	13
4.5 under 5	327,697	101,675	1,554,152	14
5 under 6	443,428	146,294	2,416,501	15
6 under 7	212,767	87,118	1,369,543	16
7 under 8	89,757	47,320	667,210	17
8 under 9	49,889	29,360	421,892	18
9 under 10	29,960	20,489	282,871	19
10 under 11	21,209	15,544	222,043	20
11 under 12	16,614	13,438	190,888	21
12 under 13	13,515	11,539	168,602	22
13 under 14	10,203	8,912	137,656	23
14 under 15	7,978	7,334	115,962	24
15 under 20	25,011	25,189	429,461	25
20 under 25	12,043	15,387	267,869	26
25 under 30	6,553	8,802	178,505	27
30 under 40	6,777	9,751	231,250	28
40 under 50	3,088	5,153	137,235	29
50 under 60	1,550	2,743	84,413	30
60 under 70	811	1,505	52,348	31
70 under 80	467	888	34,994	32
80 under 90	324	633	27,383	33
90 under 100	247	541	23,370	34
100 under 150	431	915	51,263	35
150 under 200	108	243	18,478	36
200 under 250	56	107	12,222	37
250 under 300	17	39	4,618	38
300 under 400	11	26	3,768	39
400 under 500	4	11	1,786	40
500 under 750	3	11	1,713	41
750 under 1,000	1	1	958	42
1,000 under 1,500	2	3	2,418	43
1,500 under 2,000				44
2,000 under 3,000				45
3,000 under 4,000				46
4,000 under 5,000				47
5,000 or more				48
Total taxable returns	4,137,953	1,260,101	17,765,797	49
<b>Nontaxable returns: <sup>2</sup></b>				
No adjusted gross income <sup>4</sup>	7,527	4,164	32,466	50
Under 0.6	11,648	4,806	4,858	51
0.6 under 0.75	21,628	4,738	15,168	52
0.75 under 1	47,984	13,373	41,715	53
1 under 1.25	41,264	14,245	46,488	54
1.25 under 1.5	66,292	20,572	92,364	55
1.5 under 1.75	69,128	25,502	110,891	56
1.75 under 2	49,586	24,066	92,792	57
2 under 2.25	74,534	25,793	158,780	58
2.25 under 2.5	51,704	23,115	122,307	59
2.5 under 2.75	41,538	17,538	109,042	60
2.75 under 3	54,043	22,294	155,225	61
3 under 3.5	76,866	34,374	248,174	62
3.5 under 4	48,741	25,085	180,678	63
4 under 4.5	31,304	20,173	132,071	64
4.5 or more	27,324	22,519	151,219	65
Total nontaxable returns	721,111	300,357	1,629,307	66
Grand total	4,859,064	1,560,458	19,395,104	67
Taxable returns with adjusted gross income under \$5,000 and nontaxable returns	3,906,240	1,101,162	11,837,870	68
Taxable returns with adjusted gross income of \$5,000 or more	952,824	459,296	7,557,234	69

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

12,402 24  
946,262 25

18,474

969,851

20,580

33,276

994,064

49,316

Total returns with alternative tax

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 12.—Individual returns for 1950 by taxable and nontaxable returns and by form of return

Form of return	Total	Taxable	Nontaxable
Form 1040A.....	15,518,466	10,491,498	5,026,968
Form 1040:			
Short-form.....	22,488,805	14,238,109	8,250,696
Long-form:			
With standard deduction—adjusted gross income \$5,000 or more.....	4,732,529	4,732,529	
With itemized deductions:			
Adjusted gross income under \$5,000.....	7,559,950	5,964,198	1,595,752
Adjusted gross income \$5,000 or more.....	2,760,348	2,760,348	
Total returns.....	53,060,098	38,186,682	14,873,416

TABLE 13.—Individual returns with adjusted gross income for 1950, by States and Territories: Number of returns, salaries and wages, dividends, interest, adjusted gross income, and tax liability

[Money figures in thousands of dollars]

	States and Territories	Number of returns (taxable and non-taxable)	Salaries and wages <sup>10</sup>	Dividends <sup>11</sup>	Interest <sup>12</sup>	Adjusted gross income <sup>13</sup>	Tax liability <sup>14</sup>	
1	Alabama.....	634,960	1,479,099	37,055	13,518	1,836,199	148,496	1
2	Arizona.....	214,002	549,812	21,679	7,427	747,769	74,810	2
3	Arkansas.....	344,316	693,092	16,519	6,508	948,913	74,320	3
4	California.....	4,078,066	11,552,645	550,935	187,106	15,558,376	1,739,734	4
5	Colorado.....	471,209	1,109,071	50,943	20,086	1,609,065	160,012	5
6	Connecticut.....	870,345	2,525,481	187,840	33,009	3,219,023	379,930	6
7	Delaware.....	128,079	357,126	76,330	3,837	545,893	110,057	7
8	District of Columbia.....	373,762	1,135,681	55,224	17,293	1,418,048	170,054	8
9	Florida.....	822,036	1,835,418	123,051	39,330	2,594,907	254,167	9
10	Georgia.....	770,782	1,827,235	75,559	18,796	2,308,074	192,170	10
11	Hawaii.....	179,871	473,583	19,388	2,541	583,616	54,964	11
12	Idaho.....	191,116	366,156	9,541	5,852	580,309	44,927	12
13	Illinois.....	3,593,433	10,513,328	455,811	92,868	13,469,090	1,511,346	13
14	Indiana.....	1,464,200	3,825,564	99,620	33,862	4,816,972	449,731	14
15	Iowa.....	938,132	1,734,665	55,122	19,997	2,887,396	247,277	15
16	Kansas.....	669,904	1,345,136	38,642	12,691	2,075,564	191,037	16
17	Kentucky.....	715,431	1,678,319	56,152	9,775	2,116,609	178,429	17
18	Louisiana.....	637,844	1,557,549	61,742	15,543	2,079,747	201,705	18
19	Maine.....	320,488	659,553	37,994	11,336	847,446	65,225	19
20	Maryland.....	1,162,059	3,204,944	115,196	32,645	3,817,212	367,626	20
21	Massachusetts.....	1,931,414	5,133,946	294,286	68,002	6,309,165	650,438	21
22	Michigan.....	2,477,041	7,503,102	266,226	68,012	9,204,619	968,137	22
23	Minnesota.....	1,076,359	2,577,231	88,238	34,871	3,429,054	299,539	23
24	Mississippi.....	291,822	582,984	17,574	6,177	820,156	66,758	24
25	Missouri.....	1,345,958	3,266,281	157,362	33,629	4,346,393	438,202	25
26	Montana.....	208,597	456,139	10,794	6,340	694,052	63,894	26
27	Nebraska.....	478,657	868,849	32,553	10,165	1,474,351	135,422	27
28	Nevada.....	65,544	186,951	13,801	4,292	257,323	32,262	28
29	New Hampshire.....	210,103	457,314	26,056	9,609	578,200	49,158	29
30	New Jersey.....	2,008,440	6,064,396	247,005	61,167	7,307,069	742,887	30
31	New Mexico.....	179,164	431,944	11,816	5,667	620,901	57,740	31
32	New York.....	6,123,930	18,026,485	1,147,025	263,280	22,977,615	2,626,329	32
33	North Carolina.....	958,858	2,215,441	76,584	11,986	2,759,007	218,691	33
34	North Dakota.....	198,629	272,498	5,374	3,073	549,467	41,173	34
35	Ohio.....	3,066,256	8,617,278	341,408	82,493	10,711,935	1,087,976	35
36	Oklahoma.....	606,613	1,350,182	43,700	15,689	1,925,065	180,553	36
37	Oregon.....	552,769	1,474,102	40,606	23,307	2,004,899	205,952	37
38	Pennsylvania.....	4,060,469	10,943,336	478,582	84,673	13,420,151	1,344,389	38
39	Rhode Island.....	327,753	862,375	40,952	7,273	1,055,155	109,031	39
40	South Carolina.....	452,555	1,043,453	26,949	10,621	1,306,858	101,903	40
41	South Dakota.....	215,239	334,790	5,556	2,896	557,868	40,509	41
42	Tennessee.....	804,601	1,869,981	67,739	17,022	2,376,817	210,346	42
43	Texas.....	2,237,638	5,463,088	169,091	57,523	7,874,215	882,519	43
44	Utah.....	225,356	558,136	16,142	5,672	712,171	53,033	44
45	Vermont.....	126,495	280,006	14,499	4,546	352,663	26,871	45
46	Virginia.....	956,580	2,382,778	87,610	16,430	2,927,108	253,349	46
47	Washington <sup>15</sup> .....	910,934	2,508,205	72,045	30,973	3,254,719	335,349	47
48	West Virginia.....	599,684	1,477,508	40,410	9,050	1,727,911	132,030	48
49	Wisconsin.....	1,285,947	3,142,219	131,754	41,718	4,116,769	384,750	49
50	Wyoming.....	101,191	230,370	9,259	5,663	353,090	34,327	50
51	Total.....	52,664,631	139,004,825	6,125,339	1,585,839	180,064,994	18,389,534	51

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

Individual returns with adjusted gross income for 1950, by adjusted gross income classes and by States and Territories: Number of returns, salaries and wages, dividends, interest, adjusted gross income, and tax liability

148,496	1	148,496
74,810	2	74,810
74,810	3	74,810
739,734	4	739,734
160,012	5	160,012
379,830	6	379,830
110,057	7	110,057
170,054	8	170,054
254,167	9	254,167
192,170	10	192,170
54,964	11	54,964
44,927	12	44,927
511,346	13	511,346
449,731	14	449,731
247,277	15	247,277
191,037	16	191,037
178,429	17	178,429
201,705	18	201,705
65,225	19	65,225
367,626	20	367,626
650,438	21	650,438
968,137	22	968,137
299,539	23	299,539
66,758	24	66,758
138,202	25	138,202
63,894	26	63,894
135,422	27	135,422
32,262	28	32,262
49,158	29	49,158
42,887	30	42,887
57,740	31	57,740
26,329	32	26,329
18,691	33	18,691
18,691	34	18,691
41,173	35	41,173
87,976	36	87,976
80,553	37	80,553
14,389	38	14,389
39,031	39	39,031
11,903	40	11,903
10,509	41	10,509
10,346	42	10,346
12,519	43	12,519
3,033	44	3,033
3,033	45	3,033
3,349	46	3,349
2,030	47	2,030
4,750	48	4,750
4,327	49	4,327
50	50	50
51	51	51

TABLE 14.—Individual returns with adjusted gross income for 1950, by adjusted gross income classes and by States and Territories: Number of returns, adjusted gross income, and tax liability

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Alabama			Arizona			Arkansas			California		
	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>
Returns with adjusted gross income, taxable and nontaxable:												
Under 1.....	103,029	57,408	393	28,212	16,805	188	64,569	37,399	222	524,217	293,700	3,065
1 under 2.....	165,115	251,015	5,441	42,358	62,453	2,179	99,410	153,688	3,390	672,179	1,004,418	39,066
2 under 3.....	163,239	401,387	14,299	41,872	106,218	4,844	76,512	188,358	6,235	754,412	1,896,156	112,982
3 under 4.....	90,104	310,159	15,489	46,494	161,540	9,194	48,240	166,525	8,674	806,537	2,810,747	195,780
4 under 5.....	61,363	227,201	15,836	27,806	122,810	8,607	25,581	112,695	7,274	565,463	2,524,244	203,227
5 under 10.....	49,929	318,031	31,611	21,300	136,150	12,905	23,731	151,895	15,017	618,610	3,969,489	410,706
10 under 15.....	5,552	67,734	9,502	2,678	32,572	4,798	2,968	35,878	5,164	68,782	821,504	119,282
15 under 20.....	2,477	43,252	7,469	1,220	21,161	3,616	1,228	21,086	3,677	25,435	437,450	77,920
20 under 25.....	1,455	32,517	6,270	563	12,486	2,444	680	15,111	3,010	13,608	301,847	61,181
25 under 30.....	717	19,645	4,327	412	11,288	2,507	412	11,198	2,473	7,710	210,542	48,462
30 under 40.....	873	30,045	7,721	461	15,933	4,152	416	14,305	3,660	8,623	295,444	76,718
40 under 50.....	462	20,680	6,038	240	10,540	3,036	196	8,670	2,623	4,319	192,693	57,369
50 under 60.....	205	11,148	3,641	121	6,542	2,189	121	6,650	2,193	2,397	131,004	43,641
60 under 70.....	134	8,670	3,122	80	5,134	1,852	69	4,428	1,566	1,535	99,007	35,526
70 under 80.....	80	5,929	2,290	51	3,803	1,485	58	4,316	1,628	984	73,443	27,812
80 under 90.....	44	3,726	1,487	25	2,120	854	30	2,537	926	723	61,396	24,131
90 under 100.....	49	4,683	1,963	22	2,081	897	40	1,908	809	470	44,482	18,258
100 under 150.....	72	8,850	3,958	60	7,190	3,365	45	5,597	2,575	1,171	140,891	60,867
150 under 200.....	31	5,328	2,705	15	2,661	1,451	15	2,477	1,157	402	69,075	32,686
200 under 250.....	15	3,382	1,704	5	1,122	573	7	1,568	762	201	44,847	21,522
250 under 300.....	6	1,610	885	2	505	297	3	803	432	94	25,615	13,302
300 under 400.....	6	2,156	1,396	1	320	168	1	372	178	85	32,715	16,574
400 under 500.....	2	920	595	1	487	332	1	429	229	34	15,287	7,871
500 under 750.....	1	723	354				2	1,110	446	36	21,789	11,056
750 under 1,000.....				2	1,641	813				13	10,952	5,055
1,000 under 1,500.....										11	13,072	6,833
1,500 under 2,000.....										1	1,746	832
2,000 under 3,000.....										2	4,453	2,777
3,000 under 4,000.....				1	4,207	2,074				1	3,243	1,685
4,000 under 5,000.....												
5,000 or more.....										1	7,125	3,548
Total returns with adjusted gross income.....	634,960	1,836,199	148,496	214,002	747,769	74,810	344,316	948,913	74,320	4,078,066	15,558,376	1,739,734

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 14.—Individual returns with adjusted gross income for 1950, by adjusted gross income classes and by States and Territories: Number of returns, adjusted gross income, and tax liability—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Colorado			Connecticut			Delaware			District of Columbia		
	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>
Returns with adjusted gross income, taxable and nontaxable:												
Under 1.....	68,851	37,460	346	110,295	58,203	598	18,704	11,575	143	36,983	19,770	158
1 under 2.....	96,398	146,906	5,473	154,918	234,653	12,896	25,244	36,712	1,444	67,423	101,047	4,694
2 under 3.....	105,907	269,514	13,845	190,476	479,181	33,340	28,575	70,617	3,749	85,866	218,694	15,508
3 under 4.....	81,472	282,588	16,207	169,591	588,465	42,677	22,003	76,858	4,598	79,443	271,597	23,813
4 under 5.....	50,674	226,248	16,938	103,342	457,811	36,879	14,035	62,580	4,872	32,937	146,819	13,144
5 under 10.....	53,172	339,277	34,708	112,927	714,706	73,471	14,833	94,436	9,478	58,284	385,931	43,555
10 under 15.....	7,739	93,095	13,492	13,128	157,142	22,082	2,187	26,570	3,907	7,143	83,453	12,275
15 under 20.....	2,730	46,795	8,044	5,274	90,941	15,567	770	13,233	2,296	2,016	34,426	6,089
20 under 25.....	1,482	32,807	6,497	3,682	82,578	15,563	513	11,457	2,280	924	20,588	4,048
25 under 30.....	748	20,409	4,582	1,740	47,678	10,681	324	8,892	2,049	873	26,041	5,878
30 under 40.....	958	32,951	8,416	2,026	70,069	17,918	236	8,167	2,181	707	24,216	6,238
40 under 50.....	396	17,651	5,179	1,061	47,284	13,905	180	8,084	2,398	370	16,581	5,070
50 under 60.....	211	11,593	3,704	644	29,681	9,838	97	6,298	1,787	210	11,416	3,780
60 under 70.....	149	9,683	3,348	373	24,090	8,717	67	4,325	1,571	117	7,507	2,727
70 under 80.....	79	5,898	2,201	244	18,204	6,951	45	3,365	1,367	81	6,031	2,286
80 under 90.....	62	5,239	2,054	138	11,735	4,736	29	2,452	996	63	5,374	2,140
90 under 100.....	35	3,315	1,376	119	11,349	4,803	22	2,053	859	57	5,387	2,324
100 under 150.....	85	10,226	4,525	247	29,549	13,318	71	8,454	4,019	91	10,980	4,739
150 under 200.....	27	4,767	2,318	93	15,955	7,646	40	6,850	3,664	29	4,976	2,529
200 under 250.....	15	3,328	1,665	50	10,918	6,025	15	3,359	1,875	14	3,164	1,577
250 under 300.....	8	2,212	1,081	25	6,828	3,767	10	2,735	1,523	11	2,961	1,515
300 under 400.....	3	971	499	25	8,468	4,624	25	8,949	5,750	12	4,059	2,031
400 under 500.....	2	819	504	8	3,620	1,974	7	2,919	1,809	2	906	544
500 under 750.....	3	1,759	987	12	7,173	4,272	8	5,026	3,498	3	1,664	845
750 under 1,000.....	2	1,638	1,028	2	1,775	1,019	18	15,245	10,912	—	—	—
1,000 under 1,500.....	—	—	—	2	2,432	1,379	11	13,083	9,219	2	2,415	1,194
1,500 under 2,000.....	—	—	—	—	—	—	4	6,930	4,423	—	—	—
2,000 under 3,000.....	1	2,006	995	2	4,768	2,736	1	2,413	1,840	1	2,045	1,353
3,000 under 4,000.....	—	—	—	1	3,767	2,550	1	3,448	2,259	—	—	—
4,000 under 5,000.....	—	—	—	—	—	—	3	13,778	9,386	—	—	—
5,000 or more.....	—	—	—	—	—	—	1	6,030	3,905	—	—	—
Total returns with adjusted gross income.....	471,209	1,609,065	160,012	870,345	3,219,023	379,930	128,079	545,893	110,057	373,762	1,418,048	170,054

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STATISTICS OF INCOME FOR 1950, PART 1

	Florida	Georgia	Hawaii	Idaho
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32	Total returns with adjusted gross income.	471, 209	1, 809, 065	160, 012	870, 345	3, 219, 023	379, 930	128, 079	545, 893	110, 057	373, 762	1, 418, 048	170, 054	32
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Adjusted gross income classes <sup>1</sup>	Florida			Georgia			Hawaii			Idaho		
	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>
Returns with adjusted gross income, taxable and nontaxable:												
Under 1.....	129, 774	72, 189	596	118, 157	71, 514	574	26, 068	13, 731	105	30, 552	17, 251	184
1 under 2.....	211, 926	315, 784	8, 124	204, 320	307, 731	8, 516	39, 215	58, 485	2, 932	46, 631	69, 977	1, 956
2 under 3.....	186, 756	462, 520	16, 967	179, 144	443, 361	17, 546	37, 793	94, 142	5, 812	38, 501	96, 443	3, 991
3 under 4.....	127, 357	437, 228	23, 960	117, 897	406, 479	22, 127	32, 273	111, 017	8, 000	34, 613	120, 257	5, 606
4 under 5.....	77, 317	346, 088	24, 308	70, 074	314, 096	20, 491	18, 872	84, 893	6, 657	20, 668	92, 306	5, 953
5 under 10.....	65, 487	427, 104	43, 013	66, 195	427, 482	42, 203	21, 645	143, 462	13, 832	15, 742	101, 176	9, 353
10 under 15.....	11, 421	137, 541	19, 133	7, 196	86, 156	11, 991	2, 377	27, 878	3, 882	2, 373	28, 576	4, 121
15 under 20.....	4, 499	77, 599	13, 435	2, 644	45, 150	7, 553	632	10, 752	1, 864	930	16, 148	2, 815
20 under 25.....	2, 353	52, 895	10, 576	1, 440	32, 038	6, 275	378	8, 336	1, 576	402	9, 000	1, 854
25 under 30.....	1, 500	40, 858	9, 024	1, 110	30, 216	6, 454	180	4, 955	1, 082	280	7, 605	1, 698
30 under 40.....	1, 498	51, 485	13, 168	1, 076	37, 025	8, 864	189	6, 398	1, 622	221	7, 770	2, 091
40 under 50.....	782	35, 003	10, 390	603	26, 744	7, 571	84	3, 712	1, 090	78	3, 436	961
50 under 60.....	455	24, 831	8, 360	297	16, 138	5, 180	51	2, 776	909	42	2, 297	783
60 under 70.....	227	14, 685	5, 259	183	11, 791	4, 092	34	2, 197	803	28	1, 806	668
70 under 80.....	162	12, 107	4, 576	123	9, 156	3, 391	15	1, 112	428	10	745	294
80 under 90.....	127	10, 729	4, 304	80	6, 742	2, 545	17	1, 450	648	10	851	352
90 under 100.....	77	7, 300	3, 096	57	5, 363	2, 126	10	945	390	5	477	223
100 under 150.....	186	22, 354	9, 847	109	13, 103	5, 633	22	2, 579	1, 170	21	2, 497	1, 182
150 under 200.....	60	10, 328	4, 934	42	7, 303	3, 564	9	1, 523	841	6	1, 012	491
200 under 250.....	15	3, 353	1, 786	16	3, 553	1, 738	2	477	210	3	679	351
250 under 300.....	20	5, 339	2, 887	8	2, 229	1, 190	2	574	349			
300 under 400.....	14	4, 889	2, 770	8	2, 664	1, 284						
400 under 500.....	5	2, 320	1, 264	1	462	251	3	1, 322	762			
500 under 750.....	8	4, 626	2, 525	1	634	442						
750 under 1,000.....	6	5, 058	2, 701	1	944	569						
1,000 under 1,500.....	2	2, 705	2, 099									
1,500 under 2,000.....	1	1, 576	756									
2,000 under 3,000.....												
3,000 under 4,000.....												
4,000 under 5,000.....												
5,000 or more.....	1	6, 413	4, 309									
Total returns with adjusted gross income.	822, 036	2, 594, 907	254, 167	770, 782	2, 308, 074	192, 170	179, 871	583, 616	54, 964	191, 116	580, 309	44, 927

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 14.—Individual returns with adjusted gross income for 1950, by adjusted gross income classes and by States and Territories: Number of returns, adjusted gross income, and tax liability—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Illinois			Indiana			Iowa			Kansas		
	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>
Returns with adjusted gross income, taxable and nontaxable:												
1 Under 1.....	449,745	244,883	2,382	198,249	112,847	998	135,120	80,430	881	112,753	63,691	668
2 1 under 2.....	596,218	904,676	37,895	278,818	420,008	16,719	216,812	327,778	11,672	160,464	238,458	8,115
3 2 under 3.....	733,781	1,842,057	119,006	310,840	776,908	43,445	234,013	582,761	27,646	140,720	350,233	16,475
4 3 under 4.....	694,539	2,413,597	175,831	282,591	981,593	65,836	166,251	569,409	32,171	112,752	300,843	23,462
5 4 under 5.....	470,620	2,107,789	168,584	199,521	890,234	68,443	80,979	357,765	25,031	62,420	278,488	21,112
6 5 under 10.....	537,078	3,435,190	358,240	166,433	1,044,938	109,112	81,812	533,672	56,176	64,459	418,428	42,874
7 10 under 15.....	55,124	658,565	93,419	14,106	170,013	24,682	12,563	151,225	21,590	8,384	101,233	14,504
8 15 under 20.....	21,005	360,010	62,671	5,085	86,695	15,322	4,818	82,761	14,379	3,101	53,449	9,313
9 20 under 25.....	10,977	244,068	48,647	2,659	59,012	12,031	2,142	47,447	9,423	1,697	37,785	7,693
10 25 under 30.....	6,450	176,002	39,494	2,029	54,774	12,370	1,254	34,006	7,459	973	26,640	6,029
11 30 under 40.....	7,379	252,403	64,672	1,635	56,299	14,753	1,234	42,316	10,884	1,000	34,479	9,005
12 40 under 50.....	3,583	159,296	47,409	838	37,143	11,000	428	19,059	5,562	483	21,586	6,655
13 50 under 60.....	2,102	114,486	38,223	408	22,308	7,592	263	14,394	4,832	239	13,073	4,380
14 60 under 70.....	1,322	85,506	31,035	262	16,974	6,264	158	10,266	3,677	131	8,419	3,114
15 70 under 80.....	823	61,684	23,748	151	11,270	4,403	80	5,966	2,299	91	6,805	2,583
16 80 under 90.....	557	47,204	18,994	125	10,559	4,296	67	5,648	2,251	69	6,821	2,451
17 90 under 100.....	411	38,956	16,528	88	8,350	3,529	29	2,734	1,157	47	4,453	1,884
18 100 under 150.....	986	118,212	53,355	193	23,057	10,533	69	8,085	3,652	71	8,532	3,967
19 150 under 200.....	340	58,111	28,504	59	10,132	5,024	17	2,895	1,359	24	4,138	2,056
20 200 under 250.....	142	31,418	16,376	28	6,272	3,364	9	2,007	1,101	15	3,395	1,601
21 250 under 300.....	78	21,282	11,016	8	2,194	1,074	2	611	251	5	1,372	595
22 300 under 400.....	68	23,228	13,073	12	4,041	2,151	6	2,118	1,248	1	369	252
23 400 under 500.....	38	16,860	9,246	5	2,180	1,273	2	932	613			
24 500 under 750.....	40	24,193	13,798	2	1,192	698	3	1,736	1,289	3	771	1,186
25 750 under 1,000.....	17	14,529	8,697	1	898	589				1	928	491
26 1,000 under 1,500.....	7	8,887	5,525	1	1,277	662	1	1,475	684	1	1,175	572
27 1,500 under 2,000.....	2	3,628	2,663	2	3,510	2,318						
28 2,000 under 3,000.....	1	2,370	1,715	1	2,294	1,250						
29 3,000 under 4,000.....												
30 4,000 under 5,000.....												
31 5,000 or more.....												
32 Total returns with adjusted gross income.....	3,593,433	13,469,090	1,511,346	1,464,200	4,816,972	449,731	938,132	2,887,396	247,277	669,904	2,075,564	191,037

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Adjusted gross income classes <sup>1</sup>	Kentucky			Louisiana			Maine			Maryland		
	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>

32	Total returns with adjusted gross income.	3,593,433	13,469,090	1,511,346	1,464,200	4,816,972	449,731	938,132	2,887,396	247,277	669,904	2,075,564	191,037
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Adjusted gross income classes <sup>1</sup>	Kentucky			Louisiana			Maine			Maryland		
	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>
Returns with adjusted gross income, taxable and nontaxable:												
Under 1.....	126,018	72,464	702	87,837	51,693	320	62,435	34,761	290	169,672	99,756	1,296
1 under 2.....	161,756	247,153	7,844	150,462	231,202	6,994	86,141	129,217	4,159	265,734	392,107	18,214
2 under 3.....	169,756	425,420	17,733	148,700	370,729	16,969	73,143	182,016	7,765	236,674	594,987	33,388
3 under 4.....	118,690	410,554	23,081	108,926	377,487	22,370	52,292	180,283	9,429	197,944	682,248	43,221
4 under 5.....	67,773	302,443	23,176	68,917	306,821	23,017	21,933	98,274	7,399	112,729	505,222	38,898
5 under 10.....	57,081	362,966	36,573	56,223	364,121	35,787	19,842	125,868	12,671	150,935	970,593	99,887
10 under 15.....	7,747	94,342	13,357	7,889	95,721	13,977	2,467	29,671	4,398	15,816	186,193	26,211
15 under 20.....	2,409	41,277	7,416	3,282	56,132	10,058	820	14,178	2,509	4,764	81,348	13,976
20 under 25.....	1,512	34,029	6,877	1,909	42,523	8,964	504	11,363	2,460	2,550	58,480	11,216
25 under 30.....	698	19,206	4,292	864	23,394	5,393	293	7,985	1,891	1,627	44,421	9,816
30 under 40.....	932	32,178	8,348	1,300	44,552	12,013	304	10,428	2,826	1,493	51,256	13,148
40 under 50.....	414	18,279	5,320	550	24,742	7,564	101	4,454	1,277	792	34,874	10,138
50 under 60.....	205	11,165	3,631	304	16,556	5,546	68	3,706	1,245	429	23,430	7,562
60 under 70.....	131	8,476	3,110	194	12,538	4,594	46	2,978	1,111	236	15,192	5,484
70 under 80.....	81	6,056	2,283	145	10,859	4,243	31	2,334	828	177	13,237	5,076
80 under 90.....	63	5,358	2,167	86	7,271	3,030	15	1,259	497	125	10,488	3,990
90 under 100.....	38	3,612	1,505	62	5,891	2,556	12	1,135	523	79	7,437	2,972
100 under 150.....	73	8,722	3,881	129	15,212	6,099	23	2,676	1,228	178	21,401	9,416
150 under 200.....	29	4,998	2,494	40	6,898	3,472	6	1,039	491	57	9,780	4,758
200 under 250.....	12	2,698	1,510	22	4,916	2,402	4	839	435	18	4,009	1,976
250 under 300.....	3	802	502	7	1,929	1,093	5	1,372	800	8	2,123	1,043
300 under 400.....	5	1,692	961	6	2,043	997	1	330	249	13	4,472	2,422
400 under 500.....	2	836	549	3	1,329	749	1	429	205	3	1,304	840
500 under 750.....	3	1,883	1,117	5	2,883	1,888	1	848	538	5	2,094	1,431
750 under 1,000.....				1	834	357						
1,000 under 1,500.....				1	1,481	653						
1,500 under 2,000.....										1	1,860	1,247
2,000 under 3,000.....												
3,000 under 4,000.....												
4,000 under 5,000.....												
5,000 or more.....												
Total returns with adjusted gross income.	715,431	2,116,609	178,429	637,844	2,079,747	201,705	320,488	847,446	65,225	1,162,059	3,817,212	367,626

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 14.—Individual returns with adjusted gross income for 1950, by adjusted gross income classes and by States and Territories: Number of returns, adjusted gross income, and tax liability—Continued  
[Adjusted gross income classes and money figures in thousands of dollars]

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STATISTICS OF INCOME FOR 1950, PART 1

Adjusted gross income classes <sup>1</sup>	Massachusetts			Michigan			Minnesota			Mississippi		
	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>
Returns with adjusted gross income, taxable and nontaxable:												
Under 1.....	287, 779	155, 134	1, 577	302, 061	164, 319	1, 858	161, 934	93, 803	1, 052	50, 709	30, 202	281
1 under 2.....	392, 821	599, 279	30, 723	378, 191	573, 245	24, 845	223, 398	338, 295	14, 411	86, 661	127, 309	2, 514
2 under 3.....	438, 128	1, 098, 397	68, 074	472, 522	1, 187, 073	69, 889	234, 494	582, 575	32, 337	69, 437	171, 113	5, 821
3 under 4.....	366, 987	1, 268, 776	84, 260	519, 657	1, 818, 478	119, 721	206, 598	712, 547	39, 038	41, 297	143, 501	7, 423
4 under 5.....	208, 053	925, 709	73, 693	361, 951	1, 617, 436	125, 247	116, 804	522, 648	36, 787	15, 012	67, 808	5, 128
5 under 10.....	193, 656	1, 215, 445	123, 685	379, 781	2, 416, 529	246, 402	110, 823	696, 029	63, 829	22, 053	141, 685	13, 994
10 under 15.....	20, 141	242, 770	34, 656	32, 257	384, 519	54, 914	11, 328	136, 146	18, 576	3, 389	40, 397	5, 703
15 under 20.....	8, 151	140, 708	24, 191	10, 663	182, 770	31, 163	4, 250	73, 086	11, 814	1, 184	20, 342	3, 520
20 under 25.....	4, 570	101, 236	20, 028	6, 756	149, 677	29, 404	1, 974	43, 992	8, 227	588	13, 338	2, 743
25 under 30.....	2, 945	80, 139	17, 609	3, 540	96, 712	21, 658	1, 371	37, 483	7, 901	486	13, 259	3, 068
30 under 40.....	3, 290	112, 611	28, 508	3, 934	135, 228	34, 652	1, 502	51, 585	12, 409	463	16, 079	4, 107
40 under 50.....	1, 794	80, 064	23, 422	1, 939	86, 141	25, 980	720	32, 007	9, 016	219	9, 725	2, 834
50 under 60.....	932	50, 794	16, 535	1, 166	63, 509	21, 112	366	19, 869	6, 060	107	5, 883	1, 869
60 under 70.....	546	35, 307	12, 409	671	43, 411	15, 798	235	15, 304	5, 275	87	5, 621	1, 933
70 under 80.....	404	30, 207	11, 265	430	32, 165	12, 529	131	9, 773	3, 616	44	3, 274	1, 175
80 under 90.....	263	22, 293	8, 652	295	24, 879	10, 040	108	9, 125	3, 573	20	1, 706	652
90 under 100.....	193	18, 261	7, 369	230	21, 855	9, 359	58	5, 515	2, 168	13	1, 214	487
100 under 150.....	448	53, 654	23, 363	570	68, 241	31, 452	158	18, 843	7, 902	36	4, 174	1, 804
150 under 200.....	138	23, 704	11, 771	178	30, 772	15, 902	45	7, 763	3, 835	9	1, 485	696
200 under 250.....	76	16, 696	8, 159	87	19, 051	10, 294	28	6, 258	3, 084	4	878	408
250 under 300.....	30	8, 208	4, 555	43	11, 656	6, 779	11	2, 997	1, 638	2	507	241
300 under 400.....	40	13, 590	7, 592	45	15, 392	8, 989	9	2, 944	1, 627	2	656	417
400 under 500.....	14	6, 167	2, 850	27	12, 068	7, 449	5	2, 297	1, 129			
500 under 750.....	12	7, 295	3, 990	23	13, 788	8, 642	5	3, 167	1, 478			
750 under 1,000.....	2	1, 571	858	13	11, 082	6, 614	3	2, 484	1, 499			
1,000 under 1,500.....	1	1, 160	644	3	3, 318	2, 225						
1,500 under 2,000.....				5	9, 013	6, 762						
2,000 under 3,000.....				1	2, 260	1, 422	1	2, 519	1, 198			
3,000 under 4,000.....				1	3, 738	2, 913						
4,000 under 5,000.....												
5,000 or more.....				1	6, 284	4, 063						
Total returns with adjusted gross income.....	1, 931, 414	6, 309, 165	650, 438	2, 477, 041	9, 204, 619	968, 137	1, 076, 359	3, 429, 054	299, 539	291, 822	820, 156	66, 758

	Missouri		Montana		Nebraska		Nevada	
	Number	Adjusted gross income <sup>2</sup>	Number	Adjusted gross income <sup>2</sup>	Number	Adjusted gross income <sup>2</sup>	Number	Adjusted gross income <sup>2</sup>

32	Total returns with adjusted gross income.	1,931,414	6,309,165	650,438	2,477,041	9,204,619	968,137	1,076,359	3,429,054	299,539	291,822	820,156	66,758	32
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	Adjusted gross income classes <sup>1</sup>	Missouri			Montana			Nebraska			Nevada			
		Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	
1	Returns with adjusted gross income, taxable and nontaxable:	206,392	119,411	1,023	32,330	19,217	239	73,554	46,276	541	7,102	3,509	37	1
2	Under 1.....	304,352	461,687	17,271	39,616	58,476	2,743	112,875	167,835	5,480	13,539	20,287	1,199	2
3	1 under 2.....	310,158	773,228	40,083	41,249	103,040	5,546	120,998	301,590	14,324	11,192	29,057	1,780	3
4	2 under 3.....	223,401	774,535	49,349	41,599	144,245	9,705	80,317	278,985	16,953	13,228	46,385	3,320	4
5	3 under 4.....	128,169	577,439	45,963	23,325	103,602	7,486	38,722	173,888	12,988	7,172	32,829	2,610	5
6	4 under 5.....	140,578	889,436	92,493	24,175	155,955	15,954	40,466	270,055	29,400	11,225	69,971	7,423	6
7	5 under 10.....	15,981	193,298	27,939	3,710	44,585	6,391	5,696	65,445	10,033	1,034	12,333	1,855	7
8	10 under 15.....	5,999	103,548	18,055	1,290	22,034	3,882	2,565	43,785	7,855	388	6,771	1,194	8
9	15 under 20.....	3,318	74,140	14,735	534	11,971	2,446	1,170	26,054	5,222	190	4,306	930	9
10	20 under 25.....	2,152	58,920	13,268	280	7,627	1,777	738	20,017	4,769	93	2,590	605	10
11	25 under 30.....	2,259	77,555	19,705	277	9,243	2,440	740	25,678	6,921	148	5,203	1,366	11
12	30 under 40.....	1,141	50,607	15,100	92	4,084	1,261	322	14,331	4,490	62	2,783	793	12
13	40 under 50.....	665	36,384	12,036	51	2,727	845	193	10,520	3,637	47	2,567	792	13
14	50 under 60.....	384	24,876	8,970	23	1,468	558	102	6,583	2,444	27	1,736	645	14
15	60 under 70.....	225	16,812	6,548	13	959	371	55	4,124	1,657	12	889	337	15
16	70 under 80.....	193	16,323	6,614	3	247	103	44	3,742	1,534	20	1,717	691	16
17	80 under 90.....	112	10,616	4,554	7	665	299	31	2,917	1,283	12	1,145	496	17
18	90 under 100.....	276	32,915	14,947	9	1,013	462	38	4,429	2,080	22	2,741	1,207	18
19	100 under 150.....	91	15,862	7,914	13	2,432	1,130	14	2,448	1,268	7	1,142	569	19
20	150 under 200.....	42	9,351	5,122				8	1,760	908	1	208	112	20
21	200 under 250.....	22	6,020	3,207				2	550	309				21
22	250 under 300.....	23	7,862	4,290				6	1,909	1,096	2	738	494	22
23	300 under 400.....	9	3,959	2,427	1	462	256	1	430	230	4	1,812	818	23
24	400 under 500.....	10	6,281	3,207							4	2,064	1,106	24
25	500 under 750.....	5	4,039	2,468							1	786	368	25
26	750 under 1,000.....	1	1,289	914							1	1,144	484	26
27	1,000 under 1,500.....													27
28	1,500 under 2,000.....										1	2,610	1,121	28
29	2,000 under 3,000.....													29
30	3,000 under 4,000.....													30
31	4,000 under 5,000.....													31
32	5,000 or more.....													32
32	Total returns with adjusted gross income.	1,345,958	4,346,393	438,202	208,597	694,052	63,894	478,657	1,474,351	135,422	65,544	257,323	32,262	32

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 14.—Individual returns with adjusted gross income for 1950, by adjusted gross income classes and by States and Territories: Number of returns, adjusted gross income, and tax liability—Continued  
[Adjusted gross income classes and money figures in thousands of dollars]

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STATISTICS OF INCOME FOR 1950, PART 1

Adjusted gross income classes <sup>1</sup>	New Hampshire			New Jersey			New Mexico			New York		
	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>
Returns with adjusted gross income, taxable and nontaxable:												
Under 1.....	37,485	21,065	192	235,808	127,849	1,331	24,940	12,508	95	782,150	435,421	4,441
1 under 2.....	51,128	76,789	3,479	361,118	553,991	26,874	33,744	49,830	1,582	1,148,160	1,756,420	71,530
2 under 3.....	51,877	129,156	6,624	393,519	988,266	58,480	34,343	86,358	3,298	1,359,125	3,407,333	197,169
3 under 4.....	39,610	136,466	8,355	417,247	1,448,119	95,549	38,399	134,486	7,220	1,120,393	3,894,943	253,821
4 under 5.....	13,605	61,475	4,951	250,141	1,115,777	87,206	20,434	91,137	5,879	734,933	3,277,349	240,891
5 under 10.....	13,171	85,258	9,177	293,522	1,874,965	189,014	22,475	143,369	14,164	768,689	4,929,999	489,043
10 under 15.....	1,651	19,750	2,761	29,737	355,469	49,767	2,286	27,037	3,968	98,317	1,180,658	160,893
15 under 20.....	621	10,625	1,764	10,906	186,796	31,253	941	16,174	2,858	39,089	671,252	109,084
20 under 25.....	302	6,733	1,480	5,575	123,647	24,033	567	12,766	2,718	21,243	472,103	88,614
25 under 30.....	211	5,834	1,314	3,101	84,715	18,634	300	8,164	1,987	13,197	360,042	74,059
30 under 40.....	205	7,007	1,858	3,423	117,110	29,012	329	11,256	3,014	14,654	503,465	118,808
40 under 50.....	56	2,433	748	1,574	69,991	20,417	146	6,571	2,001	7,777	346,493	93,329
50 under 60.....	62	2,781	927	894	48,528	15,599	84	4,582	1,598	4,557	248,771	75,052
60 under 70.....	50	3,202	1,116	510	33,021	11,729	61	3,038	1,513	2,839	183,315	60,726
70 under 80.....	16	1,167	446	348	26,002	9,827	30	2,232	914	1,901	142,219	49,799
80 under 90.....	15	1,285	524	233	19,781	7,590	27	2,285	935	1,398	118,413	43,108
90 under 100.....	4	378	158	164	15,506	6,272	19	1,818	767	1,049	99,437	38,055
100 under 150.....	29	3,477	1,563	373	44,216	19,612	23	2,730	1,268	2,372	285,736	118,709
150 under 200.....	8	1,347	608	103	17,617	8,655	7	1,168	569	867	148,809	67,467
200 under 250.....	3	635	321	58	12,727	6,182	5	1,088	532	463	102,826	48,948
250 under 300.....	1	283	151	27	7,364	4,218	3	845	479	210	57,366	28,437
300 under 400.....	3	1,054	641	8	8,242	4,549				218	74,657	38,066
400 under 500.....				8	3,639	2,271				102	45,626	23,217
500 under 750.....				17	10,548	6,152	1	579	381	117	70,388	38,353
750 under 1,000.....				5	4,233	2,592				43	36,759	20,805
1,000 under 1,500.....				3	3,617	2,276				37	44,520	25,118
1,500 under 2,000.....										11	19,016	10,576
2,000 under 3,000.....				2	5,633	3,793				11	26,409	16,131
3,000 under 4,000.....										5	17,208	10,032
4,000 under 5,000.....										1	4,388	2,631
5,000 or more.....										2	16,274	8,917
Total returns with adjusted gross income.....	210,103	578,200	49,158	2,008,440	7,307,069	742,887	179,164	620,901	57,740	6,123,930	22,977,615	2,626,329

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TABLE 14.—Individual returns with adjusted gross income for 1950, by adjusted gross income classes and by States and Territories: Number of returns, adjusted gross income, and tax liability—Continued

[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Oregon			Pennsylvania			Rhode Island			South Carolina		
	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>
Returns with adjusted gross income, taxable and nontaxable:												
Under 1.....	74,943	45,803	467	530,682	294,947	3,062	42,892	22,426	223	79,567	46,047	329
1 under 2.....	89,478	132,979	5,206	805,239	1,229,816	55,890	71,214	107,641	5,238	101,474	152,606	3,985
2 under 3.....	110,547	275,173	14,170	933,634	2,355,330	133,297	81,223	202,161	11,435	118,807	293,679	11,488
3 under 4.....	114,952	402,568	26,972	846,747	2,929,775	181,673	59,057	202,187	13,544	67,552	231,980	13,522
4 under 5.....	68,462	304,353	23,043	451,898	2,010,517	157,213	37,982	169,766	12,522	38,888	173,978	11,752
5 under 10.....	79,256	505,119	52,780	404,972	2,554,528	261,812	29,051	187,421	19,540	38,665	247,383	23,770
10 under 15.....	7,185	86,494	12,388	41,925	505,657	72,470	2,730	33,193	4,721	3,633	43,975	6,169
15 under 20.....	2,852	49,031	8,632	16,451	282,746	49,257	1,178	20,168	3,473	1,438	24,771	4,185
20 under 25.....	1,775	39,561	7,106	9,222	205,292	41,699	659	14,718	2,899	790	17,375	3,379
25 under 30.....	970	26,471	5,921	5,194	141,838	32,350	496	13,602	3,047	427	11,731	2,482
30 under 40.....	963	33,083	8,483	5,847	200,862	52,312	482	16,468	4,342	854	27,809	6,543
40 under 50.....	496	22,045	6,462	3,124	138,043	41,242	275	12,249	3,634	153	6,506	1,833
50 under 60.....	294	16,035	5,222	1,583	86,421	29,152	164	8,952	3,035	93	5,091	1,603
60 under 70.....	146	9,347	3,328	1,048	67,734	24,882	81	5,260	1,942	66	4,268	1,464
70 under 80.....	88	6,646	2,516	669	49,981	19,590	65	4,850	1,849	41	3,048	1,138
80 under 90.....	68	5,736	2,247	478	40,444	16,544	47	3,947	1,557	25	2,130	853
90 under 100.....	70	6,565	2,761	335	31,730	13,530	26	2,483	1,080	8	751	294
100 under 150.....	148	17,770	8,004	813	98,430	45,412	66	7,906	3,734	46	5,460	2,404
150 under 200.....	34	5,849	2,811	298	50,919	25,720	26	4,463	2,165	10	1,664	823
200 under 250.....	19	4,220	2,164	118	25,026	13,707	14	3,177	1,624	8	1,806	1,004
250 under 300.....	6	1,710	887	53	14,464	8,236	8	2,179	1,219	3	833	485
300 under 400.....	7	2,384	1,292	58	19,649	11,738	5	1,953	1,197	3	1,064	565
400 under 500.....	2	995	490	20	8,920	5,377	5	2,205	1,391	1	437	235
500 under 750.....	6	3,335	1,830	36	22,374	13,864	4	2,408	1,451	1	536	329
750 under 1,000.....	2	1,627	772	7	6,229	4,032				1	826	462
1,000 under 1,500.....				7	8,672	5,378	1	1,372	643	1	1,104	807
1,500 under 2,000.....				5	9,430	6,052	1	2,000	1,526			
2,000 under 3,000.....				2	5,424	3,006						
3,000 under 4,000.....												
4,000 under 5,000.....				2	8,190	6,153						
5,000 or more.....				2	15,863	9,648						
Total returns with adjusted gross income.....	552,769	2,004,899	205,952	4,060,469	13,420,151	1,344,389	327,753	1,055,155	109,031	452,555	1,306,858	101,903

28	2,000 under 3,000				5	9,430	6,052	1	2,000	943	1	1,104	807	26
29	3,000 under 4,000				2	5,424	3,006			1,526				27
30	4,000 under 5,000				2	8,190	6,153							28
31	5,000 or more				2	15,863	9,648							29
32	Total returns with adjusted gross income.	552,769	2,004,899	205,952	4,060,469	13,420,151	1,344,389	327,753	1,055,155	109,031	452,555	1,306,858	101,903	30
														31
														32

Adjusted gross income classes <sup>1</sup>	South Dakota			Tennessee			Texas			Utah		
	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>
Returns with adjusted gross income, taxable and nontaxable:												
Under 1	46,460	28,810	318	138,924	83,441	694	318,789	181,651	1,462	33,069	18,097	201
1 under 2	55,985	82,870	2,621	200,941	300,213	7,566	477,399	713,979	19,077	43,010	63,658	1,903
2 under 3	50,214	122,199	4,910	199,016	492,493	20,814	478,872	1,199,306	54,117	46,951	118,400	5,056
3 under 4	33,267	113,797	6,102	121,470	419,138	23,441	398,985	1,381,457	83,870	50,716	177,324	9,513
4 under 5	13,211	59,512	4,131	61,482	275,095	19,896	246,053	1,098,188	84,621	27,896	125,155	7,559
5 under 10	12,205	80,094	7,907	64,854	412,073	41,005	245,421	1,587,097	163,794	19,229	123,124	11,036
10 under 15	2,109	25,276	3,612	8,616	103,254	14,298	35,200	422,270	62,972	2,667	32,426	4,279
15 under 20	776	13,364	2,399	3,559	61,940	10,854	12,611	216,614	40,319	622	10,753	1,728
20 under 25	437	9,639	1,949	1,954	43,982	8,531	7,347	162,527	34,379	333	7,406	1,333
25 under 30	206	5,677	1,302	1,025	27,900	6,259	4,730	129,051	30,259	253	6,854	1,502
30 under 40	198	6,876	1,806	1,116	38,272	9,575	4,816	165,841	44,932	323	11,084	2,698
40 under 50	88	3,915	1,204	656	29,227	8,509	2,584	114,862	36,021	128	5,688	1,639
50 under 60	40	2,180	730	293	15,958	5,265	1,396	76,147	26,696	62	3,322	1,054
60 under 70	17	1,094	396	205	13,260	4,738	935	60,446	22,666	29	1,838	628
70 under 80	8	608	229	127	9,465	3,576	519	38,638	15,537	12	891	315
80 under 90	6	506	229	77	6,533	2,577	432	36,639	15,424	23	1,947	757
90 under 100	5	483	207	57	5,382	2,262	283	26,832	11,445	11	1,032	407
100 under 150	6	722	341	160	18,865	8,322	675	80,985	38,015	16	1,920	799
150 under 200				30	5,104	2,544	261	44,618	22,954	5	825	357
200 under 250	1	246	116	18	3,960	2,094	104	23,058	12,287			
250 under 300				4	1,055	597	50	13,484	7,169			
300 under 400				6	2,008	1,259	58	19,995	10,937			
400 under 500				4	1,824	1,074	26	11,621	6,469	1	427	269
500 under 750				3	1,794	978	30	18,206	10,841			
750 under 1,000				1	797	496	12	10,296	5,546			
1,000 under 1,500				2	2,188	1,426	7	9,303	5,271			
1,500 under 2,000				1	1,596	1,046	5	8,545	3,915			
2,000 under 3,000							5	11,681	5,766			
3,000 under 4,000							2	6,910	3,379			
4,000 under 5,000							1	4,368	2,379			
5,000 or more												
Total returns with adjusted gross income.	215,239	557,868	40,509	804,601	2,376,817	210,346	2,237,638	7,874,215	882,519	225,356	712,171	53,033

For footnotes, see pp. 132-135; for extent to which data are estimated, see pp. 24-32.

TABLE 14.—Individual returns with adjusted gross income for 1950, by adjusted gross income classes and by States and Territories: Number of returns, adjusted gross income, and tax liability—Continued  
[Adjusted gross income classes and money figures in thousands of dollars]

Adjusted gross income classes <sup>1</sup>	Vermont			Virginia			Washington <sup>23</sup>			West Virginia		
	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>	Number of returns	Adjusted gross income <sup>2</sup>	Tax liability <sup>3</sup>
Returns with adjusted gross income, taxable and nontaxable:												
Under 1.....	20,976	10,731	91	130,935	79,983	625	113,394	65,936	758	102,555	54,190	543
1 under 2.....	29,769	41,985	1,345	232,288	353,060	10,903	157,051	235,811	10,289	117,196	174,250	6,022
2 under 3.....	33,917	84,029	3,518	231,593	572,926	24,477	180,373	454,851	29,682	155,089	394,698	17,322
3 under 4.....	21,092	73,292	3,419	167,100	577,427	32,541	184,602	643,947	44,038	116,813	399,951	20,140
4 under 5.....	10,889	48,863	3,102	75,576	339,661	25,306	127,286	566,757	45,662	52,089	231,684	17,191
5 under 10.....	8,038	54,174	5,705	90,072	584,889	58,722	124,179	793,700	83,753	47,560	300,179	29,420
10 under 15.....	946	11,543	1,667	10,589	125,113	17,404	12,866	153,610	22,685	4,238	50,719	7,251
15 under 20.....	368	6,451	1,064	3,753	64,356	10,753	4,249	72,251	13,207	1,621	27,895	4,973
20 under 25.....	189	4,272	806	1,909	42,480	8,346	2,456	54,447	11,553	758	16,634	3,319
25 under 30.....	58	1,611	323	1,133	30,958	6,730	1,351	36,870	8,622	545	14,827	3,399
30 under 40.....	119	4,042	989	1,200	40,795	10,154	1,256	42,980	11,795	550	19,052	5,234
40 under 50.....	48	2,160	614	524	23,216	6,803	753	33,500	10,512	269	11,534	3,695
50 under 60.....	25	1,357	430	305	16,666	5,406	366	19,861	6,909	123	7,046	2,473
60 under 70.....	12	788	279	160	10,384	3,678	215	13,889	5,244	92	5,931	2,286
70 under 80.....	11	816	286	125	9,313	3,516	149	11,239	4,407	56	4,185	1,673
80 under 90.....	8	683	265	66	5,617	2,259	90	7,625	3,150	25	2,116	886
90 under 100.....	7	664	292	55	5,238	2,101	68	6,459	2,828	27	2,523	1,098
100 under 150.....	12	1,431	670	133	15,749	6,817	139	16,760	7,808	50	6,045	2,842
150 under 200.....	2	366	153	44	7,516	3,640	43	7,227	3,605	13	2,161	1,047
200 under 250.....	1	202	82	16	3,497	1,795	19	4,253	2,258	5	1,094	581
250 under 300.....	4	1,064	572	4	1,118	548	16	4,507	2,443	3	798	402
300 under 400.....	2	669	345	4	1,424	716	5	1,619	942			
400 under 500.....	1	436	58	3	1,390	723	3	1,279	637	1	404	270
500 under 750.....				2	1,234	642	2	1,316	655			
750 under 1,000.....				1	932	631	2	1,695	749			
1,000 under 1,500.....	1	1,034	796	2	2,492	1,620						
1,500 under 2,000.....				1	1,644	1,074						
2,000 under 3,000.....							1	2,330	1,158			
3,000 under 4,000.....				1	3,362	2,583						
4,000 under 5,000.....				1	4,668	2,686						
5,000 or more.....												
Total returns with adjusted gross income.....	126,495	352,663	26,871	956,530	2,927,108	253,349	910,934	3,254,719	335,349	599,684	1,727,911	132,030



Footnotes for tables 1 through 14, individual returns, pages 35-131

(Facsimiles of return forms, to which references are made, appear on pp. 347-372)

<sup>1</sup> Adjusted gross income classes are based on the amount of adjusted gross income (see note 2), regardless of the amount of net income or net deficit when computed; returns with adjusted gross deficit are designated "No adjusted gross income" without regard to the amount.

<sup>2</sup> Adjusted gross income means gross income minus allowable trade and business deductions, expenses of travel and lodging in connection with employment, reimbursed expenses in connection with employment, deductions attributable to rents and royalties, certain deductions of life tenants and income beneficiaries of property held in trust, and allowable losses from sales or exchanges of property. Should these allowable deductions exceed the gross income, there is an adjusted gross deficit.

<sup>3</sup> Tax liability is the net tax payable after deducting tax credits relating to income tax paid at source on interest from tax-free covenant bonds and to income tax paid to a foreign country or possession of the United States. Such credits are reported on returns, Form 1040, with itemized deductions.

<sup>4</sup> This class includes nontaxable returns with adjusted gross income exceeding the designated class limit.

<sup>5</sup> Returns with no adjusted gross income are returns showing adjusted gross deficit; that is, returns on which the deductions allowable for the computation of adjusted gross income equal or exceed the gross income (see note 2).

<sup>6</sup> Less than 0.005 percent.

<sup>7</sup> Not computed.

<sup>8</sup> Adjusted gross deficit.

<sup>9</sup> Adjusted gross income less adjusted gross deficit.

<sup>10</sup> Salaries and wages include annuities, pensions, and retirement pay reported in the schedule for salaries, but exclude wages not exceeding \$100 per return from which no tax was withheld, reported as other income on Form 1040A (see note 20).

<sup>11</sup> Dividends, foreign and domestic, exclude dividends not exceeding \$100 per return reported as other income on Form 1040A (see note 20) and dividends received through partnerships and fiduciaries.

<sup>12</sup> Interest received includes interest on notes, mortgages, bank deposits, and interest (before amortization of bond premium) from corporation bonds and from taxable and partially tax-exempt Government obligations, and also includes partially tax-exempt Government inter-

est received through partnerships and fiduciaries; but excludes interest, not exceeding \$100 per return, reported as other income on Form 1040A (see note 20).

<sup>13</sup> Income from annuities and pensions is only the taxable portion of amounts received during the year. Amounts received to the extent of 3 percent of the total cost of the annuity are reported as income for each taxable year, until the aggregate of amounts received and excluded from gross income in this and prior years equals the total cost. Thereafter, entire amounts received are taxable and must be included in adjusted gross income. Annuities, pensions, and retirement pay upon which a tax is withheld may be reported in salaries and wages.

<sup>14</sup> Rents and royalties net profit is the excess of gross rents received over deductions for depreciation, repairs, interest, taxes, and other expenses attributable to rent income; and the excess of gross royalties over depletion and other royalty expenses. Conversely, net loss from these sources is the excess of the respective expenses over gross income received.

<sup>15</sup> Net profit from business is the excess of gross receipts from business or profession over deductions for business expenses and net operating loss deduction. Conversely, net loss from business is the excess of business expenses and net operating loss deduction over total receipts from business.

<sup>16</sup> Partnership net profit or loss excludes partially tax-exempt interest on Government obligations and net gain or loss from sales of capital assets. In computing partnership profit or loss, charitable contributions are not deductible nor is the net operating loss deduction allowed.

<sup>17</sup> Net gain or loss from sales or exchanges of capital assets is the net gain or the allowable loss used in computing adjusted gross income. Each is the result of combining net short- and long-term capital gain and loss and any capital loss carryover from the years 1945-49, inclusive, not previously deducted. Deduction for the loss, however, is limited to the amount of such loss, or to the net income (adjusted gross income if tax is determined from the tax table) computed without regard to gains and losses from sales of capital assets, or to \$1,000, whichever is smallest.

Sales of capital assets include worthless stocks, worthless bonds if they are capital assets, nonbusiness bad debts, certain distributions from employees' trust plans, and each participant's share of net short- and long-term capital gain and loss received through partnerships and common trust funds.

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<sup>18</sup> Net g changes ( assets is t erty used acter whi for depre United St State or division t bia, issue a discour interest a ceeding 1 real prop

<sup>19</sup> Incom cludes pa Governme erating lo and trust the distri

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Footnotes for tables 1 through 14, individual returns, pages 35-131—Continued

(Facsimiles of return forms, to which references are made, appear on pp. 347-372)

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<sup>18</sup> Net gain or loss from sales or ex-  
changes of property other than capital  
assets is that from the sales of (1) prop-  
erty used in trade or business of a char-  
acter which is subject to the allowance  
for depreciation, (2) obligations of the  
United States or any of its possessions, a  
State or Territory or any political sub-  
division thereof, or the District of Colum-  
bia, issued on or after March 1, 1941, on  
a discount basis and payable without  
interest at a fixed maturity date not ex-  
ceeding 1 year from date of issue, and (3)  
real property used in trade or business.

<sup>19</sup> Income from estates and trusts ex-  
cludes partially tax-exempt interest on  
Government obligations. (The net op-  
erating loss deduction is allowed estates  
and trusts and is deducted in computing  
the distributable income.)

<sup>20</sup> Miscellaneous income includes ali-  
mony received, prizes, rewards, sweep-  
stakes winnings, gambling profits, recov-  
eries of bad debts or insurance received  
as reimbursement for medical expenses  
if deduction for either was taken in a  
prior year, and taxable income not else-  
where tabulated. For returns with ad-  
justed gross income under \$5,000, there  
are included \$31,965,000 of wages not sub-  
ject to withholding, dividends, and in-  
terest, not exceeding in total \$100 per  
return, reported as other income on  
661,338 returns, Form 1040A.

<sup>21</sup> Amount of exemption, allowed for  
purposes of both normal tax and surtax,  
includes \$600 per capita exemption for  
the taxpayer, his spouse, and each de-  
pendent, together with additional ex-  
emptions for the taxpayer and/or his  
spouse, of \$600 if blind and \$600 if 65  
years of age or over.

<sup>22</sup> Payments on 1950 declaration of esti-  
mated tax, reported on returns, Form  
1040, include the credit for the prior  
year's overpayment of tax as well as the  
aggregate payments made on the decla-  
ration, Form 1040-ES. The frequency of  
returns showing such payments includes  
returns showing credit only, cash pay-  
ments only, and those showing both.

<sup>23</sup> Returns with itemized deductions are  
long-form returns, Form 1040, on which  
nonbusiness deductions are itemized;  
long-form returns, Form 1040, with no  
deductions filed by spouses of taxpayers  
who itemized deductions (such spouses  
are denied the standard deduction); and  
returns with no adjusted gross income  
whether or not deductions are itemized.

<sup>24</sup> Contributions, reported on returns  
with itemized deductions, include each  
partner's share of charitable contribu-  
tions of partnerships, but cannot exceed  
15 percent of the adjusted gross income.

<sup>25</sup> Interest, reported on returns with  
itemized deductions, is that paid on per-  
sonal debts, bank loans, or mortgages,  
but excludes interest reported in sched-  
ules for business and rent income and  
interest on loans to buy tax-exempt se-  
curities or single-premium life insur-  
ance and endowment contracts.

<sup>26</sup> Taxes paid, reported on returns with  
itemized deductions, include personal  
property taxes, State income taxes, cer-  
tain retail sales taxes, and real estate  
taxes except those levied for improve-  
ments which tend to increase the value  
of property. This deduction excludes  
Federal income taxes; estate, inheritance,  
legacy, and succession taxes; gift taxes;  
taxes on shares in a corporation which  
are paid by the corporation without re-  
imbursement from the taxpayer; taxes  
deducted in the schedules for business  
and rent income; income taxes paid to  
a foreign country or possession of the  
United States if any portion thereof is  
claimed as tax credit; and Federal social  
security and employment taxes paid by  
or for the employee.

<sup>27</sup> Losses resulting from fire, storm,  
shipwreck, or other casualty, or theft,  
reported on returns with itemized ded-  
uctions, are the actual nonbusiness  
losses sustained, that is, the value of  
such property less salvage value and in-  
surance or other reimbursement received.

<sup>28</sup> Medical, dental, etc., expenses, re-  
ported on returns with itemized deduc-  
tions, paid for the care of the taxpayer,  
his spouse, or dependents, not compen-  
sated by insurance or otherwise, which  
exceed 5 percent of the adjusted gross  
income. The deduction cannot exceed  
an amount equal to \$1,250 multiplied by  
the number of exemptions other than  
those for age and blindness, with a maxi-  
mum of \$2,500, except that on a joint  
return of husband and wife the maximum  
is \$5,000.

<sup>29</sup> Miscellaneous deductions, reported  
on returns with itemized deductions, in-  
clude alimony payments, expenses in-  
curred in the production or collection of  
taxable income or in the management of  
property held for the production of tax-  
able income, amortizable bond premium,  
the taxpayer's share of interest and real  
estate taxes paid by a cooperative apart-  
ment corporation, and gambling losses  
not exceeding gambling gains reported in  
income.

<sup>30</sup> Net income reported on long-form  
returns, Form 1040, which have adjusted  
gross income in excess of itemized deduc-  
tions.

<sup>31</sup> Net deficit, reported on nontaxable  
returns, Form 1040, classified as returns

(Footnotes continued on p. 134)

Footnotes for tables 1 through 14, individual returns, pages 35-131—Continued

(Facsimiles of return forms, to which references are made, appear on pp. 347-372)

with itemized deductions, consists of adjusted gross deficit on short-form returns and the net deficit on long-form returns resulting from the combination of adjusted gross deficit and itemized deductions or from the excess of itemized deductions over the adjusted gross income. There is a net deficit on 447,310 returns of which 404,534 show adjusted gross deficit and 42,776 show adjusted gross income of various amounts and itemized deductions of larger amounts.

<sup>32</sup> Nontaxable returns are those with no adjusted gross income and those with adjusted gross income which income when reduced by deductions, standard or itemized, and exemptions, results in no tax liability. The 1,191,218 nontaxable returns with adjusted gross income and with itemized deductions include 42,776 returns with net deficit.

<sup>33</sup> The number of returns associated with this item is subject to sampling variation of more than 100 percent. Such items are not shown separately since they are considered too unreliable for general use; however, they are included in totals. For description of sample, see pp. 24-32.

<sup>34</sup> Frequency of returns under \$5,000 adjusted gross income excludes returns, Form 1040A, with this source of income. (See note 20.)

<sup>35</sup> Frequency of returns under \$5,000 adjusted gross income includes 661,338 returns, Form 1040A, showing other income consisting of wages not subject to withholding, dividends, and interest not exceeding in total \$100 per return. (See note 20.)

<sup>36</sup> Number of returns is subject to sampling variation of more than 100 percent and is considered too unreliable for general use; therefore the number is not shown separately but is included in the totals. For description of sample, see pp. 24-32.

<sup>37</sup> Net income classes are based on the amount of net income (see note 30); returns with net deficit (see note 31), regardless of amount, are in aggregate under "No net income."

<sup>38</sup> Average tax is based on the tax liability after deducting the two tax credits relating to the income tax paid at source on interest from tax-free covenant bonds and to income tax paid to a foreign country or possession of the United States. Such credits are allowed only on returns with itemized deductions.

<sup>39</sup> Returns with normal tax and surtax consist of (1) the optional returns, Form 1040A, and short-form returns, Form 1040, wherein the optional tax is paid in lieu of normal tax and surtax, and (2) long-form returns, Form 1040, on which

the regular normal tax and surtax are reported; that is, all taxable long-form returns except those on which the alternative tax is imposed (see note 40).

<sup>40</sup> Returns with alternative tax are long-form returns, Form 1040, wherein (1) the net income includes a net long-term capital gain or an excess of net long-term capital gain over net short-term capital loss, and (2) the alternative tax is less than the regular normal tax and surtax computed on net income which includes all net gain from sales of capital assets. Alternative tax (not effective on returns with surtax net income under \$20,000) is the sum of (1) a partial tax computed at the regular normal tax and surtax rates on net income reduced for this purpose by such long-term capital gain and (2) 50 percent of such long-term capital gain.

<sup>41</sup> Number of returns is subject to sampling variation of more than 100 percent. The number of returns and data associated with such returns are not shown separately since they are considered too unreliable for general use; however, they are included in totals. For description of sample, see pp. 24-32.

<sup>42</sup> Joint returns of husbands and wives include joint returns filed on Form 1040A even though the collector determined the tax on the basis of separate incomes of husband and wife.

<sup>43</sup> Separate returns of husbands and wives include community and noncommunity income returns filed separately by husband and wife; but do not include joint returns, Form 1040A, wherein the collector determined the tax on the basis of separate incomes of husband and wife. Unequal numbers of returns for men and women result from insufficient information to identify returns of married persons and from the use of samples as a basis of estimating data.

<sup>44</sup> Number of exemptions for age and blindness is the number of additional exemptions allowed the taxpayer and his spouse on a joint return, for age 65 or over and for blindness. (Separate enumeration of exemption for age and for blindness is not available.)

<sup>45</sup> Number of exemptions other than age or blindness is the number of per capita exemptions for each taxpayer and each dependent, and includes the per capita exemption of the spouse on a joint return. (This is the same basis as used in former years for a similar frequency distribution.)

<sup>46</sup> Returns with net loss from sales of capital assets are returns, Form 1040, showing a deduction, not exceeding \$1,000, from gross income for a capital

Footnotes for  
(Facsimiles)

loss resulting from sales of short- and long-term capital assets and the allocation of the loss (see note 17.)

<sup>47</sup> Short-term capital gain or loss from sales of short-term capital assets held 6 months or less is recognized and reported separately from the long-term capital gain or loss. The amount of short-term capital gain or loss is reported together with the long-term capital gain or loss on trust funds.

<sup>48</sup> Long-term capital gain or loss from the sale of capital assets held more than 6 months is reported as a percentage of the net income. The amount of long-term capital gain or loss is reported on the return.

<sup>49</sup> Capital loss from the sale of capital assets in 1949 net capital loss carryover is offset by net capital loss of any year, carryover, is capital losses

Footnotes for tables 1 through 14, individual returns, pages 35-131—Continued

(Facsimiles of return forms, to which references are made, appear on pp. 347-372)

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loss resulting from the combined net  
short- and long-term capital gain and loss  
and the allowable carryover. (See note  
17.)

<sup>47</sup> Short-term applies to gains and losses  
from sales or exchanges of capital assets  
held 6 months or less and 100 percent of  
the recognized gain or loss thereon is  
taken into account in computing net  
short-term capital gain or loss. The  
amount reported is a combination of  
short-term gains and losses for the year,  
together with such gains and losses re-  
ceived through partnerships and common  
trust funds.

<sup>48</sup> Long-term applies to gains and losses  
from the sales and exchanges of capital  
assets held more than 6 months and 50  
percent of the recognized gain or loss  
thereon is taken into account in com-  
puting net long-term capital gain or loss.  
The amount reported includes such gain  
or loss received through partnerships  
and common trust funds.

<sup>49</sup> Capital loss carryover reported on  
the 1950 returns is a combination of the  
1949 net capital loss and the remaining  
capital loss carryovers from 1945-48, not  
offset by net capital gains of the suc-  
ceeding years 1946-49. A net capital loss  
of any year, to be used as a capital loss  
carryover, is the excess of current year  
capital losses over the sum of (1) current

year capital gains and (2) the smaller of  
\$1,000 or current year net income (ad-  
justed gross income, if tax is determined  
from tax table) computed without regard  
to capital gains and losses. A net capital  
loss may be carried forward as a short-  
term capital loss for 5 succeeding years  
to the extent not previously eliminated.

<sup>50</sup> Returns with net gain from sales of  
capital assets are returns, Form 1040,  
showing a capital gain in adjusted gross  
income, resulting from the combination  
of net short- and long-term capital gain  
and loss and the allowable carryover.  
(See note 17.)

<sup>51</sup> This excess is the approximate  
amount subject to the 50 percent alter-  
native tax rate; it is the excess of the  
net long-term capital gain over the net  
short-term capital loss (before carryover)  
tabulated in this table. This arbitrary  
method overstates the excess in cases  
where a carryover was combined with a  
short-term loss to determine the excess  
long-term gain, or where a carryover ex-  
ceeded the short-term gain resulting in  
a short-term loss which was used to de-  
termine the excess long-term gain, or  
where there was no short-term gain or loss  
but a carryover was used to determine  
the excess long-term gain.

<sup>52</sup> Returns from Alaska are filed in, and  
the data tabulated with, Washington.

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TAXABLE FIDUCIARY INCOME  
TAX RETURNS

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## TAXABLE FIDUCIARY INCOME TAX RETURNS

### FIDUCIARY RETURNS INCLUDED.

Fiduciary income tax returns, Form 1041, for which data are tabulated in this report are returns for the calendar year 1950, a fiscal year ending within the period July 1950 through June 1951, and a part year with the greater part of the accounting period in 1950. However, only the taxable returns are used; that is, returns with income which, after authorized expenses and the deduction for amount distributable to beneficiaries, is in excess of the allowable exemption. Taxable fiduciary returns include returns for the income of estates and the income of trusts. Tentative returns are not used and amended returns are used only when the original returns are excluded. Statistical data are completely tabulated from each taxable fiduciary return, prior to official audit.

### INCOME TAX PROVISIONS WITH RESPECT TO FIDUCIARY INCOME

Although only taxable fiduciary returns are included in Statistics of Income, nevertheless, every fiduciary, or at least one of joint fiduciaries, is required to file an income tax return on Form 1041 for every estate for which he acts, if the gross income of the estate is \$600 or more or if any beneficiary is a nonresident alien, and for every trust for which he acts, if the net income of the trust is \$100 or more or if the gross income is \$600 or more regardless of the amount of net income, or if any beneficiary is a nonresident alien.

Supplement E of the Internal Revenue Code provides that the taxes imposed on the income of individuals by chapter 1 shall be applicable to the income of estates and to the income from property held in trust. The rates of tax, the provisions respecting gross income to be reported, the deductions with certain exceptions, and the tax credits provided for the income of individuals apply also to the income of estates and trusts.

The gross income to be reported by the fiduciary includes the entire taxable income of the estate or trust even though a portion is distributable to beneficiaries. In general, the net income of an estate or trust is computed in the same manner and on the same basis as the net income of an individual, except that, in lieu of the deduction for contributions to charitable, religious, scientific, literary, and educational organizations allowed to individuals, there is allowed as a deduction, without limitation, any part of the fiduciary gross income which is set aside to be used exclusively for such purposes; and there is allowed, as an additional deduction, the amount of income which is to be distributed currently or becomes payable to beneficiaries, as well as amounts which in the discretion of the fiduciary may be distributed to the beneficiary or accumulated, if such amounts are reported in the income of the beneficiary.

Exemption in the form of a credit against net income taxable to fiduciary, for both normal tax and surtax, is \$600 for an estate and \$100 for a trust. Also allowable against net income, for purpose of normal tax only, is a credit for the amount of partially tax-exempt

interest and dividends remaining undistributed in the hands of the fiduciary.

The tax liability is based on the net income taxable to fiduciary, less the exemption and credit, mentioned above, and must be paid by the fiduciary with the filing of the returns after the close of the income year. Current collection of tax does not apply to the fiduciary income. Tax credits are allowed for the fiduciary's share of income tax paid to a foreign country or possession of the United States and of income tax paid at source on interest from tax-free covenant bonds.

#### BASIC ITEMS

*Total income* is the amount resulting from the combination of profit or loss from rents and royalties, from trade or business, from partnerships, from sales or exchanges of property, together with income from dividends, interest, other fiduciaries, and miscellaneous income. Total income is an approximation of the adjusted gross income tabulated for individual returns.

*Balance income* is the excess of total income over deductions allowed for expenses of a nontrade or nonbusiness character, such as interest, taxes, and casualty losses. It is the amount available for income tax payment, disposition to beneficiaries, or accumulation, according to the trust instrument in the case of a trust, or under the directives of the will or of the jurisdictional court in the case of an estate.

*Amount distributable to beneficiaries* is the amount of income allotted to the beneficiaries. It is the total amount which, pursuant to the terms of the will or the instrument creating the trust, is paid to, or permanently set aside for, or becomes payable to, legatees, heirs, and beneficiaries. Charitable and similar organizations are beneficiaries as well as individuals. Each beneficiary must include his share of such distributions in his gross income, if required to file a return of income. The amount distributable to beneficiaries, including distributions to charitable organizations without limitation, is an allowable deduction from balance income in the computation of net income taxable to fiduciary.

*Net income taxable to fiduciary* is the amount of income remaining in the hands of the fiduciary after deductions for allowable expenses and for amount distributable to beneficiaries. This net income, after deduction for exemption and credit for partially tax-exempt income, is the basis for the tax liability of the fiduciary.

*Exemption* of \$600 for an estate, or \$100 for a trust, is allowable against net income taxable to fiduciary for the computation of both normal tax and surtax.

*Tax liability* is the income tax after deducting the two tax credits relating to income tax paid at source on interest from tax-free covenant bonds and to income tax paid to a foreign country or possession of the United States. The tax liability consists of the normal tax, surtax, and the alternative tax. Normal tax and surtax are imposed on net income taxable to fiduciary, unless the alternative tax relating to capital gain is effective. Alternative tax, not effective on returns with surtax net income under \$20,000, is imposed on income containing a net long-term capital gain or an excess of net long-term capital gain over net short-term capital loss only when such alternative tax

is less than the regular normal tax and surtax computed on income which includes all net gain from sales of capital assets.

#### CLASSIFICATION OF FIDUCIARY RETURNS

The taxable fiduciary returns are classified by total income classes, by net income classes, by types of tax liability, by States and Territories, and as returns for an estate or for a trust. The returns for trusts are further classified by the relationship of the beneficiary to the grantor. Selected items are tabulated by these classifications but not all items are available for every classification.

*Total income classes.*—Returns are segregated into total income classes based on the amount of total income reported on the returns and tabulated as such in the tables of this report. The majority of the fiduciary data are distributed by total income classes, in order that these data may be associated with that tabulated for individual returns by adjusted gross income classes, since total income is approximately equivalent to the adjusted gross income.

*Net income classes.*—Returns are segregated into net income classes based on the net income taxable to fiduciary.

*Types of tax liability.*—Returns with normal tax and surtax are distinguished from returns with alternative tax imposed on net income which includes gain from sales of capital assets held more than 6 months. Returns with normal tax and surtax include all returns with net loss from sales of capital assets and those with net gain from such sales when the alternative tax is not imposed.

*Returns for estates or for trusts.*—This classification is based on the fact that certain fiduciary returns are filed for the income of an estate while other returns are filed for the income from property held in trust.

*Relationship of the beneficiary.*—The relationship of the grantor to each beneficiary of a trust is required in schedule G of Form 1041. From this information, returns for trusts are classified by the relationship of the beneficiary to the grantor. These relationships are segregated into the following groups of beneficiaries—spouse, children, self, all others, and relationship not stated, the first four of which are identified singly and in combination. Beneficiaries which are charitable organizations are classified in the "all other" group.

*States and Territories.*—This classification consists of the 48 States, Hawaii, and the District of Columbia. The segregation of returns on the basis of States and Territories is determined by the location of the collection district in which the return is filed, except that for the District of Columbia which comprises a part of the collection district of Maryland, the segregation is determined from the address of the fiduciary. The Territory of Alaska comprises a part of the collection district of Washington, but returns with an Alaskan address are not segregated.

#### TABULATED DATA

Statistical data for taxable fiduciary returns for 1950 are tabulated from each return and are presented in 11 tables. All data are tabulated on a national basis except table 8 which shows selected sources of income on a State basis. Data for taxable fiduciary returns are tabulated, as nearly as possible, in the same manner as data for individual returns. However, in view of the difference in return forms employed and some

variation in the method of reporting certain items common to both returns, the two series of data are not precisely comparable.

Refer to the table of contents of this report and to the list of tables on the half-title page preceding the fiduciary tables for specific data tabulated in the various tables. Throughout the tables, money amounts are rounded to the nearest thousand dollars and, therefore, may not add to the totals.

#### SIMPLE AND CUMULATIVE DISTRIBUTIONS BY TOTAL INCOME CLASSES

The number of taxable fiduciary returns, the amount of total income, and the tax liability are tabulated in table 1 by total income classes to show the simple distribution, the cumulative distribution from the highest income class, the cumulative distribution from the lowest income class, and the corresponding percentage distributions.

#### SOURCES OF INCOME AND DEDUCTIONS

Sources of income or loss comprising total income and the authorized deductions against total income are tabulated by total income classes in table 2 and by net income classes in table 4. The frequency with which these items occur is shown in table 3 by total income classes. Selected sources of income are tabulated by States and Territories in table 8.

The amount of income, profit, or loss from each of the sources comprising total income is the net amount to be included in income, that is, the gross receipts less the expenses applicable to the respective source allowed for the computation of total income. If the result is a net loss, the net loss also comprises a part of total income and such losses are tabulated as component parts of total income. Descriptions of these income and loss sources are given below.

Deductions for interest, taxes, and other miscellaneous authorized deductions are described below.

*Dividends* received include foreign and domestic dividends but exclude dividends received through partnerships and other fiduciaries, such dividends being reported in those sources.

*Interest* is that received on bank deposits, notes, mortgages, and corporation bonds, together with taxable and partially tax-exempt interest on Government obligations including such Government interest received through partnerships and other fiduciaries.

*Rents and royalties* are reported in the same schedule and the separate amounts are not available. The net profit from rents is the excess of gross rents received over deductions for depreciation, repairs, taxes, and other expenses attributable to rented property. Rents include the cash value of property or crops received in lieu of cash rent. Net profit from royalties is the excess of gross royalties received over depletion and other expenses relating thereto. Conversely, net loss from either source is the excess of deductions over gross income.

*Trade or business profit or loss* is the current year net profit or net loss from such activities operated for the estate or trust. Net profit is the excess of gross receipts from business over cost of goods sold and other business expenses while net loss is the excess of the cost of goods sold and business expenses over the gross receipts. Net operating loss deduction is not a business deduction but is reported with miscellaneous deductions from total income.

*Partnership profit or loss* is the estate's or trust's share of net profit or net loss (whether received or not) from any partnership of which the estate or trust is a member, except that the distributive shares of net gain or loss from sales of capital assets and of interest on Government obligations are reported with capital gain or loss and interest, respectively. Charitable contributions and net operating loss deduction are not deductible by the partnership in determining net profit or loss. However, the pro rata share of income and losses of the partnership is taken into account by the fiduciary in determining the net operating loss deduction of the estate or trust.

*Net gain or loss from sales or exchanges of capital assets* is the net gain or the allowable net loss included in computing total income. The net gain or net loss is the result of combining net short- and long-term capital gain and loss and the capital loss carryover from 1945-1949, inclusive, not previously deducted. If a net loss results, the loss allowed as a deduction from income is limited to the amount of the loss, or to the net income computed without regard to capital gains and losses, or to \$1,000, whichever is smallest. The definition of capital assets and the treatment of gains and losses from sales of capital assets, the short- and long-term gains and losses, and the carryover are the same as those described for individuals, pages 17-19. In addition to the data regarding profit and loss from sales of capital assets tabulated in tables 2, 3, and 4, there are tabulated in table 7 the net short-term capital gain and loss, net long-term capital gain and loss, the carryover from 1945-1949, and the excess capital gain taxed at the alternative rate.

*Net gain or loss from sales or exchanges of property other than capital assets* is the net gain or net loss resulting from sales or exchanges of property used in trade or business of a character which is subject to the allowance for depreciation, real property used in trade or business, and obligations of the United States or its possessions, or of a State or Territory or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue. A net loss from this source is deductible in full.

*Income from other fiduciaries* is the estate's or trust's share, as beneficiary, of the distributable income of another estate or trust. However, taxable and partially tax-exempt interest on Government obligations is *excluded* from other fiduciary income and reported with interest income. Net operating loss deduction is allowed in computing the distributable income of an estate or trust.

*Miscellaneous income* includes taxable income from sources other than those tabulated.

*Interest paid* is that paid or accrued on debts, mortgages, and bank loans; it *excludes* interest reported in schedules for rents and business, and interest on indebtedness incurred to purchase single-premium life insurance and endowment contracts or securities yielding wholly tax-exempt income.

*Taxes paid* include State and local income taxes, certain retail sales taxes, and real estate taxes but *exclude* assessments against local benefits of a kind tending to increase the value of the property as

essed, taxes deducted in schedules for rents and business, taxes imposed upon shares in a corporation which are paid by the corporation without reimbursement from the estate or trust, Federal income taxes, estate, inheritance, legacy, succession taxes, and gift taxes, and income taxes paid to a foreign country or possession of the United States if any portion thereof is claimed as a tax credit.

*Miscellaneous deductions* are the authorized deductions other than interest and taxes and include losses from fire, storm, shipwreck, or other casualty, or from theft, not compensated for by insurance or otherwise, also bad debts, expenses incurred for the production of taxable income or for the management and maintenance of property held for the production of taxable income, and the net operating loss deduction.

#### TYPES OF TAX LIABILITY

The tax liability tabulated for taxable fiduciary returns includes the normal tax, surtax, and alternative tax. The amount of tax liability tabulated throughout the tables is the tax after the allowance of the two tax credits relating to income tax paid at source on interest from tax-free covenant bonds and to income tax paid to a foreign country or possession of the United States. The amounts of the two separate credits are not available. For statistical purposes, two types of tax are distinguished; normal tax and surtax, and alternative tax.

The tax liability is tabulated in table 1 by simple and cumulative distributions for each total income class and is also shown in tables 2 and 4 by total income classes and net income classes, respectively. The tax liability and related data are tabulated in table 6, by total income classes, to show returns with normal tax and surtax separately from returns with alternative tax. This table also shows the average tax per return based on the net tax liability, and the effective tax rate based on the net income taxable to fiduciary.

*Normal tax and surtax* is the sum of the two separate taxes, although they are jointly computed and reported as the combined normal tax and surtax. The tentative normal tax and surtax rates are the same as those applicable to individual income. Instructions accompanying the fiduciary return for the computation of tax provide a combined tax rate whereby the tentative normal tax and surtax are jointly computed, after which the tax reduction percentages are applied. If net income taxable to fiduciary includes partially tax-exempt interest and dividends, the combined tentative tax is reduced by an amount equal to 3 percent of such income, before the tax reduction percentages are applied, in order to give effect to the partially tax-exempt income credit against net income for purposes of the normal tax.

*Alternative tax* on net income which includes a gain from sales of capital assets held more than 6 months is imposed only when there is a net long-term capital gain or an excess of net long-term capital gain over net short-term capital loss and the alternative tax is less than the regular normal tax and surtax computed on net income which includes all net gain from sales of capital assets. The alternative tax is not effective on returns with surtax net income under \$20,000. Alternative tax is the sum of a partial tax computed at the regular normal tax and surtax rates on net income reduced for this purpose by net

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long-term capital gain or the excess over net short-term capital loss and 50 percent of such long-term gain. The amount of net long-term capital gain or the excess over net short-term capital loss which is taxed at the alternative rate is shown in table 7.

## DATA FOR STATES AND TERRITORIES

Data for fiduciary income distributed by States and Territories are based on the collection district in which the return is filed. A fiduciary return may be filed in the district in which the fiduciary resides or has his principal place of business; but the income reported for the estate or trust does not necessarily arise within the district. Collection districts, or groups of such districts, are coextensive with the States and Territories, except that the District of Columbia is a part of the collection district of Maryland and the Territory of Alaska is a part of the district of Washington. Data for returns from Alaska are tabulated with data for Washington; but data for returns filed by fiduciaries having a District of Columbia address are tabulated separately from data for other returns filed in Maryland. The number of taxable fiduciary returns, amounts of dividends, interest, total income, net income taxable to fiduciary, and tax liability are presented in table 8 according to the above distribution.

## RETURNS FOR ESTATES AND FOR TRUSTS

Taxable fiduciary returns filed for the income of property held in trust are distinguished from returns filed for the income of estates. In table 9, total income, amount distributable to beneficiaries, net income taxable to fiduciary, exemption, and tax liability are tabulated by total income classes to show these data separately for estates and trusts.

Data from the returns of trusts, exclusively, are shown in tables 10 and 11, by total income classes and by net income classes, respectively. In these tables, the number of trusts, total income, amount distributable to beneficiaries, and net income taxable to fiduciary are distributed by the relationship of the beneficiary to the grantor of the trust and are shown separately for trusts with one beneficiary and for trusts with two or more beneficiaries. Beneficiary relationships are set forth for spouse, children, self, and all others and for combinations of these relationships. In a considerable number of cases relationship was not stated on the return.

## TABLES FOR TAXABLE FIDUCIARY INCOME TAX RETURNS, 1950

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TABLE 1.—Taxable fiduciary returns for 1950, by total income classes: Simple and cumulative distributions of number of returns, total income, and tax liability, with corresponding percentage distributions

[Total income classes and money figures in thousands of dollars]

Total income classes 1		Number of returns						
		Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class		
		Number	Percent of total	Number	Percent of total	Number	Percent of total	
1	Under 0.6.....	8,530	7.40	115,252	100.00	8,530	7.40	1
2	0.6 under 0.75.....	4,384	3.80	106,722	92.60	12,914	11.21	2
3	0.75 under 1.....	7,190	6.24	102,338	88.79	20,104	17.44	3
4	1 under 1.25.....	6,184	5.37	95,148	82.56	26,288	22.81	4
5	1.25 under 1.5.....	5,372	4.66	88,964	77.19	31,660	27.47	5
6	1.5 under 1.75.....	4,781	4.15	83,592	72.53	36,441	31.62	6
7	1.75 under 2.....	4,144	3.60	78,811	68.38	40,585	35.21	7
8	2 under 2.25.....	3,865	3.35	74,667	64.79	44,450	38.57	8
9	2.25 under 2.5.....	3,418	2.97	70,802	61.43	47,868	41.53	9
10	2.5 under 2.75.....	3,250	2.82	67,384	58.47	51,118	44.35	10
11	2.75 under 3.....	2,942	2.55	64,134	55.65	54,060	46.91	11
12	3 under 3.5.....	5,100	4.43	61,192	53.09	59,160	51.33	12
13	3.5 under 4.....	4,337	3.76	56,092	48.67	63,497	55.09	13
14	4 under 4.5.....	3,792	3.29	51,755	44.91	67,289	58.38	14
15	4.5 under 5.....	3,208	2.78	47,963	41.62	70,497	61.17	15
16	5 under 6.....	5,407	4.69	44,755	38.83	75,904	65.86	16
17	6 under 7.....	4,433	3.85	39,348	34.14	80,337	69.71	17
18	7 under 8.....	3,618	3.14	34,915	30.29	83,955	72.84	18
19	8 under 9.....	3,074	2.67	31,297	27.16	87,029	75.51	19
20	9 under 10.....	2,464	2.14	28,223	24.49	89,493	77.65	20
21	10 under 11.....	2,266	1.97	25,759	22.35	91,759	79.62	21
22	11 under 12.....	1,988	1.72	23,493	20.38	93,747	81.34	22
23	12 under 13.....	1,639	1.42	21,505	18.66	95,386	82.76	23
24	13 under 14.....	1,402	1.22	19,866	17.24	96,788	83.98	24
25	14 under 15.....	1,289	1.12	18,464	16.02	98,077	85.10	25
26	15 under 20.....	4,589	3.98	17,175	14.90	102,666	89.08	26
27	20 under 25.....	2,867	2.49	12,686	10.92	105,533	91.57	27
28	25 under 30.....	2,000	1.74	9,719	8.43	107,533	93.30	28
29	30 under 40.....	2,436	2.11	7,710	6.70	109,969	95.42	29
30	40 under 50.....	1,375	1.19	5,283	4.58	111,344	96.61	30
31	50 under 60.....	889	.77	3,908	3.39	112,233	97.38	31
32	60 under 70.....	608	.53	3,019	2.62	112,841	97.91	32
33	70 under 80.....	456	.40	2,411	2.09	113,297	98.30	33
34	80 under 90.....	346	.30	1,955	1.70	113,643	98.60	34
35	90 under 100.....	238	.21	1,609	1.40	113,881	98.81	35
36	100 under 150.....	633	.55	1,371	1.19	114,514	99.36	36
37	150 under 200.....	270	.23	738	.64	114,784	99.59	37
38	200 under 250.....	150	.13	468	.41	114,934	99.72	38
39	250 under 300.....	95	.07	318	.28	115,019	99.80	39
40	300 under 400.....	96	.08	233	.20	115,115	99.88	40
41	400 under 500.....	37	.03	137	.12	115,152	99.91	41
42	500 under 750.....	44	.04	100	.09	115,196	99.95	42
43	750 under 1,000.....	25	.02	56	.05	115,221	99.97	43
44	1,000 under 1,500.....	12	.01	31	.03	115,233	99.98	44
45	1,500 under 2,000.....	6	.01	19	.02	115,239	99.99	45
46	2,000 under 3,000.....	11	.01	13	.01	115,251	99.99	46
47	3,000 under 4,000.....	1	( <sup>1</sup> )	2	( <sup>1</sup> )	115,251	99.99	47
48	4,000 under 5,000.....	1	( <sup>1</sup> )	1	( <sup>1</sup> )	115,251	99.99	48
49	5,000 or more.....	1	( <sup>1</sup> )	1	( <sup>1</sup> )	115,252	100.00	49
50	Total.....	115,252	100.00					50

For footnotes, see pp. 218-219.



TABLE 1.—Taxable fiduciary returns for 1950, by total income classes: Simple and cumulative distributions of number of returns, total income, and tax liability, with corresponding percentage distributions—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes <sup>1</sup>	Tax liability <sup>2</sup>					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Under 0.6.....	271	0.13	208,756	100.00	271	0.13
0.6 under 0.75.....	180	.09	208,485	99.87	451	.22
0.75 under 1.....	441	.21	208,305	99.78	892	.43
1 under 1.25.....	573	.27	207,864	99.57	1,465	.70
1.25 under 1.5.....	655	.31	207,291	99.30	2,120	1.02
1.5 under 1.75.....	715	.34	206,636	98.98	2,835	1.36
1.75 under 2.....	737	.35	205,921	98.64	3,572	1.71
2 under 2.25.....	779	.37	205,184	98.29	4,351	2.08
2.25 under 2.5.....	773	.37	204,405	97.92	5,124	2.45
2.5 under 2.75.....	831	.40	203,632	97.55	5,955	2.85
2.75 under 3.....	829	.40	202,801	97.15	6,784	3.25
3 under 3.5.....	1,634	.78	201,972	96.75	8,418	4.03
3.5 under 4.....	1,610	.77	200,338	95.97	10,028	4.80
4 under 4.5.....	1,597	.77	198,728	95.20	11,625	5.57
4.5 under 5.....	1,544	.74	197,131	94.43	13,169	6.31
5 under 6.....	3,021	1.45	195,587	93.69	16,190	7.76
6 under 7.....	2,992	1.43	192,566	92.24	19,182	9.19
7 under 8.....	2,786	1.33	189,574	90.81	21,968	10.52
8 under 9.....	2,892	1.39	186,788	89.48	24,860	11.91
9 under 10.....	2,541	1.22	183,896	88.09	27,401	13.13
10 under 11.....	2,784	1.33	181,355	86.87	30,185	14.46
11 under 12.....	2,719	1.30	178,571	85.54	32,904	15.76
12 under 13.....	2,520	1.21	175,852	84.24	35,424	16.97
13 under 14.....	2,278	1.09	173,332	83.03	37,702	18.06
14 under 15.....	2,400	1.15	171,054	81.94	40,102	19.21
15 under 20.....	10,580	5.07	168,654	80.79	50,682	24.28
20 under 25.....	9,403	4.50	158,074	75.72	60,085	28.78
25 under 30.....	8,605	4.12	148,671	71.22	68,690	32.90
30 under 40.....	14,368	6.88	140,066	67.10	83,058	39.79
40 under 50.....	11,790	5.65	125,698	60.21	94,848	45.43
50 under 60.....	10,088	4.83	113,908	54.57	104,936	50.27
60 under 70.....	8,125	3.89	103,820	49.73	113,061	54.10
70 under 80.....	7,361	3.53	95,695	45.84	120,422	57.69
80 under 90.....	5,771	2.76	88,334	42.31	126,193	60.45
90 under 100.....	5,156	2.47	82,563	39.55	131,349	62.92
100 under 150.....	17,815	8.53	77,407	37.08	149,164	71.45
150 under 200.....	11,122	5.33	59,592	28.55	160,286	76.78
200 under 250.....	7,561	3.62	48,470	23.22	167,847	80.40
250 under 300.....	5,552	2.66	40,909	19.60	173,399	83.06
300 under 400.....	9,037	4.33	35,357	16.94	182,436	87.39
400 under 500.....	3,346	1.60	26,320	12.61	185,782	88.99
500 under 750.....	8,138	3.90	22,974	11.01	193,920	92.89
750 under 1,000.....	4,684	2.24	14,836	7.11	198,604	95.14
1,000 under 1,500.....	2,425	1.16	10,152	4.86	201,029	96.30
1,500 under 2,000.....	2,507	1.23	7,727	3.70	203,596	97.53
2,000 under 3,000.....	5,048	2.42	5,160	2.47	208,644	99.95
3,000 under 4,000.....	11	.01	112	.05	208,655	99.95
4,000 under 5,000.....	11	.01	101	.05	208,655	99.95
5,000 or more.....	101	.05	101	.05	208,756	100.00
Total.....	208,756	100.00				

For footnotes, see pp. 218-219.

TABLE 2.—Taxable fiduciary returns for 1950, by total income classes: Number of returns, income or loss from each of the sources comprising total income, total income, deductions, balance income, amount distributable to beneficiaries, net income, exemption, and tax liability

[Total income classes and money figures in thousands of dollars]

	Total income classes	Total number of returns	Dividends	Interest	Rents and royalties		Trade or business	
					Net profit	Net loss	Net profit	Net loss
1	Under 0.6	8,530	1,139	1,060	251	8	25	11
2	0.6 under 0.75	4,384	1,156	651	467	13	213	20
3	0.75 under 1	7,190	2,411	1,335	1,033	28	413	21
4	1 under 1.25	6,184	2,727	1,306	1,110	43	481	31
5	1.25 under 1.5	5,372	2,838	1,354	1,133	32	540	25
6	1.5 under 1.75	4,781	3,022	1,329	1,238	23	503	33
7	1.75 under 2	4,144	3,108	1,291	1,133	20	553	29
8	2 under 2.25	3,865	3,403	1,309	1,107	22	560	33
9	2.25 under 2.5	3,418	3,431	1,220	1,142	16	481	24
10	2.5 under 2.75	3,250	3,727	1,213	1,099	19	521	40
11	2.75 under 3	2,942	3,673	1,279	1,091	14	538	87
12	3 under 3.5	5,100	7,407	2,355	2,108	41	980	38
13	3.5 under 4	4,337	7,470	2,292	1,996	33	959	25
14	4 under 4.5	3,782	7,318	2,306	1,961	24	958	31
15	4.5 under 5	3,208	7,148	2,008	1,797	36	794	94
16	5 under 6	5,407	14,725	3,802	3,354	83	1,322	47
17	6 under 7	4,433	14,046	3,495	2,992	68	1,287	63
18	7 under 8	3,618	13,924	3,160	3,067	64	1,317	44
19	8 under 9	3,074	13,468	3,065	2,657	38	1,010	64
20	9 under 10	2,464	12,533	2,594	2,201	47	856	48
21	10 under 11	2,266	12,429	2,586	2,625	28	952	55
22	11 under 12	1,988	12,519	2,536	2,007	25	802	23
23	12 under 13	1,639	10,872	2,084	2,253	26	758	64
24	13 under 14	1,402	10,364	1,874	1,762	18	858	38
25	14 under 15	1,289	10,294	1,962	1,857	17	649	65
26	15 under 20	4,589	43,800	7,507	8,050	93	3,077	92
27	20 under 25	2,867	36,360	5,500	6,317	64	2,082	139
28	25 under 30	2,000	31,335	4,432	5,082	62	1,697	54
29	30 under 40	2,436	49,890	5,905	6,353	143	2,813	225
30	40 under 50	1,375	35,252	3,903	6,807	74	2,154	51
31	50 under 60	889	28,376	2,869	4,093	32	1,751	41
32	60 under 70	608	24,035	2,283	2,558	56	1,420	401
33	70 under 80	456	20,075	1,700	2,417	7	860	17
34	80 under 90	346	17,793	1,595	2,172	37	562	138
35	90 under 100	238	13,937	839	1,700	5	504	35
36	100 under 150	633	44,533	3,371	5,978	35	2,625	256
37	150 under 200	270	28,289	1,739	2,385	52	1,410	30
38	200 under 250	150	21,482	1,106	1,437	22	647	256
39	250 under 300	85	14,110	338	1,131	44	709	130
40	300 under 400	96	18,561	1,060	3,093	28	558	8
41	400 under 500	37	11,094	347	452	(1)	496	3
42	500 under 750	44	15,730	1,028	1,186	32	595	4
43	750 under 1,000	25	15,291	456	915	—	723	—
44	1,000 under 1,500	12	7,155	177	1,316	20	—	—
45	1,500 under 2,000	6	5,154	30	—	(1)	—	22
46	2,000 under 3,000	11	15,320	70	8	(1)	6	19
47	3,000 under 4,000	1	3,283	57	—	—	—	—
48	4,000 under 5,000	—	—	—	—	—	—	—
49	5,000 or more	1	6,583	35	—	—	—	—
50	Total	115,252	693,180	95,895	105,891	1,592	43,019	2,942
51	Taxable returns with total income under \$5,000	70,497	59,978	22,338	18,666	372	8,519	542
52	Taxable returns with total income of \$5,000 or more	44,755	633,202	73,557	87,225	1,220	34,500	2,400

For footnotes, see pp. 218-219.

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TABLE 2.—Taxable fiduciary returns for 1950, by total income classes: Number of returns, income or loss from each of the sources comprising total income, total income, deductions, balance income, amount distributable to beneficiaries, net income, exemption, and tax liability—Continued

[Total income classes and money figures in thousands of dollars]

e or business *	Net loss	Total income classes <sup>1</sup>	Partnership <sup>9</sup>		Sales or exchanges of capital assets <sup>10</sup>		Sales or exchanges of property other than capital assets <sup>11</sup>	
			Net profit	Net loss	Net gain	Net loss	Net gain	Net loss
25	11	1						
113	20	2						
13	21	3						
81	31	4						
40	25	5						
03	33	6						
53	29	7						
50	33	8						
51	24	9						
21	40	10						
38	87	11						
40	38	12						
19	25	13						
18	31	14						
14	94	15						
2	47	16						
7	63	17						
0	44	18						
6	64	19						
2	48	20						
3	58	21						
3	23	22						
3	64	23						
3	38	24						
3	65	25						
3	92	26						
3	139	27						
3	54	28						
3	225	29						
3	51	30						
3	41	31						
3	401	32						
3	17	33						
3	138	34						
3	35	35						
3	256	36						
3	30	37						
3	256	38						
3	130	39						
3	8	40						
3	3	41						
3	4	42						
3	43	43						
3	44	44						
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For footnotes, see pp. 218-219.

TABLE 2.—Taxable fiduciary returns for 1950, by total income classes: Number of returns, income or loss from each of the sources comprising total income, total income, deductions, balance income, amount distributable to beneficiaries, net income, exemption, and tax liability—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes <sup>1</sup>	Income from other fiduciaries <sup>12</sup>	Miscellaneous income <sup>13</sup>	Total income <sup>2</sup>	Deduction for—		
				Interest <sup>14</sup>	Taxes <sup>15</sup>	Miscellaneous deductions <sup>16</sup>
1 Under 0.6.....	79	46	2,816	6	44	172
2 0.6 under 0.75.....	69	109	2,964	6	34	81
3 0.75 under 1.....	164	256	6,260	20	122	205
4 1 under 1.25.....	190	295	6,929	35	164	287
5 1.25 under 1.5.....	207	297	7,380	44	192	314
6 1.5 under 1.75.....	253	324	7,754	46	220	366
7 1.75 under 2.....	225	301	7,759	45	195	364
8 2 under 2.25.....	262	298	8,198	47	202	411
9 2.25 under 2.5.....	218	312	8,103	54	207	391
10 2.5 under 2.75.....	207	310	8,514	58	216	430
11 2.75 under 3.....	236	298	8,446	51	225	472
12 3 under 3.5.....	364	524	16,526	119	428	830
13 3.5 under 4.....	344	487	16,222	118	430	833
14 4 under 4.5.....	296	506	16,121	120	386	813
15 4.5 under 5.....	325	423	15,219	125	355	773
16 5 under 6.....	575	749	29,581	202	647	1,438
17 6 under 7.....	617	722	28,686	245	599	1,391
18 7 under 8.....	601	575	27,138	225	594	1,384
19 8 under 9.....	419	600	26,069	217	512	1,242
20 9 under 10.....	346	519	23,369	145	476	1,145
21 10 under 11.....	517	514	23,751	194	459	1,093
22 11 under 12.....	399	470	22,846	170	471	1,083
23 12 under 13.....	336	324	20,441	148	404	974
24 13 under 14.....	214	373	18,912	151	390	906
25 14 under 15.....	297	417	18,682	150	399	866
26 15 under 20.....	1,058	1,638	79,346	727	1,579	3,753
27 20 under 25.....	600	957	63,990	635	1,266	3,020
28 25 under 30.....	858	966	54,689	564	1,138	2,608
29 30 under 40.....	1,444	1,565	84,103	686	1,661	4,071
30 40 under 50.....	648	1,146	61,210	668	1,200	2,957
31 50 under 60.....	641	770	48,581	448	1,057	2,510
32 60 under 70.....	555	1,166	39,304	377	772	1,834
33 70 under 80.....	1,155	365	34,209	403	668	1,696
34 80 under 90.....	484	361	29,284	286	574	1,578
35 90 under 100.....	25	293	22,554	198	446	1,129
36 100 under 150.....	1,896	845	76,821	993	1,741	3,586
37 150 under 200.....	696	439	46,444	503	1,004	2,657
38 200 under 250.....	584	61	33,188	310	570	1,369
39 250 under 300.....	91	41	23,310	534	251	925
40 300 under 400.....	515	8	33,335	327	627	2,007
41 400 under 500.....	61	35	16,551	70	167	975
42 500 under 750.....	962	10	27,404	322	374	1,053
43 750 under 1,000.....	637	42	21,542	110	290	854
44 1,000 under 1,500.....		606	13,629	338	125	1,423
45 1,500 under 2,000.....		68	10,177	165	22	141
46 2,000 under 3,000.....		205	25,474	612	426	410
47 3,000 under 4,000.....			3,332	125	110	126
48 4,000 under 5,000.....						
49 5,000 or more.....			6,794		62	269
50 Total.....	20,570	21,636	1,233,957	12,142	24,501	59,115
51 Taxable returns with total income under \$5,000.....	3,439	4,786	139,211	894	3,420	6,742
52 Taxable returns with total income of \$5,000 or more.....	17,131	16,850	1,094,746	11,248	21,081	52,373

For footnotes, see pp. 218-219.

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TABLE 2.—Taxable fiduciary returns for 1950, by total income classes: Number of returns, income or loss from each of the sources comprising total income, total income, deductions, balance income, amount distributable to beneficiaries, net income, exemption, and tax liability—Continued

[[Total income classes and money figures in thousands of dollars]]

Total income classes <sup>1</sup>		Total deductions	Balance income <sup>17</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>18</sup>	Amount of exemption <sup>19</sup>	Tax liability <sup>2</sup>
1	Under 0.6	221	2,596	185	2,410	853	271
2	0.6 under 0.75	122	2,843	234	2,609	1,575	180
3	0.75 under 1	347	5,913	507	5,316	2,779	441
4	1 under 1.25	486	6,442	858	5,585	2,299	573
5	1.25 under 1.5	550	6,830	1,127	5,703	1,952	655
6	1.5 under 1.75	633	7,121	1,329	5,792	1,678	715
7	1.75 under 2	603	7,155	1,513	5,642	1,411	737
8	2 under 2.25	660	7,538	1,795	5,743	1,272	779
9	2.25 under 2.5	652	7,452	1,920	5,532	1,115	773
10	2.5 under 2.75	704	7,810	2,045	5,765	1,036	831
11	2.75 under 3	748	7,698	2,093	5,605	923	829
12	3 under 3.5	1,377	15,149	4,453	10,696	1,559	1,634
13	3.5 under 4	1,381	14,841	4,722	10,119	1,270	1,610
14	4 under 4.5	1,319	14,801	4,995	9,806	1,108	1,597
15	4.5 under 5	1,253	13,966	4,782	9,185	885	1,544
16	5 under 6	2,286	27,295	9,953	17,342	1,478	3,021
17	6 under 7	2,235	26,450	9,977	16,473	1,234	2,992
18	7 under 8	2,203	24,935	10,228	14,707	937	2,786
19	8 under 9	1,972	24,097	9,458	14,639	802	2,892
20	9 under 10	1,766	21,603	9,139	12,464	626	2,541
21	10 under 11	1,745	22,005	8,935	13,070	591	2,784
22	11 under 12	1,725	21,121	8,825	12,295	492	2,719
23	12 under 13	1,526	18,915	7,868	11,047	416	2,520
24	13 under 14	1,447	17,465	7,710	9,754	345	2,278
25	14 under 15	1,415	17,267	7,375	9,892	327	2,400
26	15 under 20	6,059	73,286	32,810	40,476	1,162	10,580
27	20 under 25	4,921	59,069	27,053	32,016	699	9,403
28	25 under 30	4,310	60,379	23,777	26,602	486	8,605
29	30 under 40	6,418	77,686	37,308	40,377	576	14,368
30	40 under 50	4,825	56,386	26,548	29,837	331	11,790
31	50 under 60	4,015	44,565	20,962	23,603	204	10,088
32	60 under 70	2,983	36,321	18,178	18,142	129	8,125
33	70 under 80	2,667	31,542	15,958	15,585	94	7,361
34	80 under 90	2,438	26,847	14,531	12,316	76	5,771
35	90 under 100	1,773	20,782	10,409	10,373	53	5,156
36	100 under 150	6,321	70,501	36,107	34,393	139	17,815
37	150 under 200	4,164	42,280	21,844	20,436	65	11,122
38	200 under 250	2,250	30,938	17,419	13,519	32	7,561
39	250 under 300	1,711	21,599	11,725	9,874	19	5,552
40	300 under 400	2,961	30,374	14,984	15,391	18	9,037
41	400 under 500	1,212	15,340	9,384	5,955	7	3,346
42	500 under 750	1,749	25,655	12,807	12,848	11	8,138
43	750 under 1,000	1,255	20,287	13,244	7,043	5	4,684
44	1,000 under 1,500	1,886	11,743	7,568	4,175	2	2,425
45	1,500 under 2,000	328	9,849	4,706	5,143	2	2,567
46	2,000 under 3,000	1,448	24,026	13,885	10,141	2	5,048
47	3,000 under 4,000	361	2,971	2,942	29	(21)	11
48	4,000 under 5,000						
49	5,000 or more	331	6,463	6,315	149	(21)	101
50	Total	95,762	1,138,197	522,580	615,614	33,075	208,756
51	Taxable returns with total income under \$5,000	11,056	128,155	32,648	95,508	21,715	13,169
52	Taxable returns with total income of \$5,000 or more	84,706	1,010,042	489,932	520,106	11,360	195,587

For footnotes, see pp. 218-219.

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STATISTICS OF INCOME FOR 1950, PART 1[illegible]

33	70 under 80.....	450	410	353	109	10	16	3	50	2	444	65	31
34	80 under 90.....	346	321	282	95	14	13	3	25	3	332	42	33
35	90 under 100.....	238	228	194	66	6	8	2	26	2	252	31	34
36	100 under 150.....	633	576	516	171	17	50	13	27	10	176	18	35
37	150 under 200.....	270	257	221	67	10	12	6	21	5	483	51	36
38	200 under 250.....	150	140	121	35	6	8	4	16	4	211	25	37
											116	15	38

39	250 under 300.....	85	84	69	16	6	4	4	9	3	73	2	39
40	300 under 400.....	96	92	83	21	9	2	1	7	3	82	7	40
41	400 under 500.....	37	36	29	7	2	5	1	3	2	29	5	41
42	500 under 750.....	44	42	36	9	3	2	1	2	3	34	8	42
43	750 under 1,000.....	25	24	20	7	1	1	1	2	1	19	2	43
44	1,000 under 1,500.....	12	11	11	7	1	1	1	1	1	9	3	44
45	1,500 under 2,000.....	6	4	2	2	1	1	1	1	1	6	1	45
46	2,000 under 3,000.....	11	10	8	2	1	2	1	1	1	11	1	46
47	3,000 under 4,000.....	1	1	1	1	1	1	1	1	1	1	1	47
48	4,000 under 5,000.....	1	1	1	1	1	1	1	1	1	1	1	48
49	5,000 or more.....	1	1	1	1	1	1	1	1	1	1	1	49
50	Total.....	115,252	84,643	77,227	25,779	2,034	7,236	706	7,830	582	54,613	7,427	50
51	Taxable returns with total income under \$5,000.....	70,497	46,466	43,208	15,321	1,039	4,766	355	4,082	239	25,976	4,050	51
52	Taxable returns with total income of \$5,000 or more.....	44,755	38,177	34,019	10,458	995	2,470	351	3,748	343	28,637	3,377	52

For footnotes, see pp. 218-219.

TABLE 3.—Taxable fiduciary returns for 1950, by total income classes: Frequency distributions of returns for each specific source of income or loss comprising total income, for each deduction, and for amount distributable to beneficiaries—Continued

Total income classes <sup>1</sup> (Thousands of dollars)		Number of returns with—							Total deductions	Amount distributable to beneficiaries
		Sales or exchanges of property other than capital assets		Income from other fiduciaries	Miscellaneous income	Deduction for—				
		Net gain	Net loss			Interest	Taxes	Miscellaneous deductions		
1	Under 0.6.....	13	12	324	267	181	1,803	4,295	5,010	944
2	0.6 under 0.75.....	28	11	146	315	131	870	1,499	1,928	636
3	0.75 under 1.....	51	29	282	625	325	2,020	2,773	3,780	1,226
4	1 under 1.25.....	60	24	258	580	355	1,966	2,720	3,606	1,363
5	1.25 under 1.5.....	52	17	246	526	346	1,921	2,579	3,379	1,397
6	1.5 under 1.75.....	56	19	249	493	304	1,829	2,370	3,109	1,403
7	1.75 under 2.....	41	21	206	423	310	1,626	2,167	2,812	1,349
8	2 under 2.25.....	38	17	230	392	302	1,549	2,147	2,684	1,397
9	2.25 under 2.5.....	30	16	189	357	273	1,438	1,915	2,412	1,333
10	2.5 under 2.75.....	31	19	157	365	311	1,364	1,867	2,318	1,312
11	2.75 under 3.....	34	13	155	325	278	1,309	1,780	2,188	1,215
12	3 under 3.5.....	49	23	266	551	500	2,411	3,129	3,898	2,218
13	3.5 under 4.....	52	24	214	512	501	2,063	2,738	3,353	2,036
14	4 under 4.5.....	47	31	200	460	436	1,881	2,489	3,004	1,878
15	4.5 under 5.....	31	12	157	359	368	1,591	2,171	2,598	1,629
16	5 under 6.....	48	33	275	627	622	2,812	3,667	4,422	2,916
17	6 under 7.....	61	22	215	539	574	2,241	3,059	3,665	2,411
18	7 under 8.....	37	15	160	418	474	1,953	2,567	3,043	2,135
19	8 under 9.....	29	24	124	373	417	1,672	2,217	2,614	1,741
20	9 under 10.....	35	29	119	306	342	1,378	1,809	2,130	1,533
21	10 under 11.....	25	10	112	281	325	1,262	1,634	1,925	1,337
22	11 under 12.....	18	5	91	245	323	1,180	1,532	1,762	1,213
23	12 under 13.....	19	12	77	189	240	946	1,228	1,444	999
24	13 under 14.....	16	11	55	176	216	837	1,080	1,232	904
25	14 under 15.....	17	7	63	192	187	739	969	1,111	792
26	15 under 20.....	47	44	209	649	785	2,748	3,571	4,075	3,006
27	20 under 25.....	31	22	114	429	515	1,789	2,317	2,606	1,968
28	25 under 30.....	26	25	97	312	419	1,252	1,634	1,852	1,404
29	30 under 40.....	17	30	107	377	489	1,580	2,008	2,237	1,777
30	40 under 50.....	15	24	53	236	313	880	1,127	1,269	1,007
31	50 under 60.....	12	10	35	151	207	616	759	842	642
32	60 under 70.....	9	8	22	103	149	421	524	581	462
33	70 under 80.....	6	5	25	71	109	306	392	426	356
34	80 under 90.....	3	4	14	52	76	231	296	327	283
35	90 under 100.....	3	2	7	32	71	166	216	232	188
36	100 under 150.....	9	13	50	89	151	446	561	601	533
37	150 under 200.....	6	8	17	54	90	212	247	266	223

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32	60 under 70	12	10	35	151	207	618	1,120	1,209	1,007	30
33	70 under 80	9	8	22	103	149	421	759	842	642	31
34	80 under 90	6	5	25	71	109	300	524	581	462	32
35	90 under 100	3	4	14	52	76	392	392	426	356	33
36	100 under 150	3	2	7	32	71	231	296	327	283	34
37	150 under 200	9	13	50	89	151	106	216	232	188	35
		6	8	17	54	90	448	561	601	533	36
							212	247	266	223	37

38	200 under 250	2	4	11	19	46	115	134	144	132	38
39	250 under 300		2	4	9	29	61	77	83	74	39
40	300 under 400	1	3	7	13	22	73	88	93	79	40
41	400 under 500	1		2	6	11	26	33	35	31	41
42	500 under 750	1		3	7	13	37	40	44	36	42
43	750 under 1,000	2	1	1	2	6	17	23	25	20	43
44	1,000 under 1,500				4	6	9	12	12	11	44
45	1,500 under 2,000				1	2	4	4	4	4	45
46	2,000 under 3,000		1		4	6	7	7	10	8	46
47	3,000 under 4,000		1			1	1	1	1	1	47
48	4,000 under 5,000										48
49	5,000 or more						1	1	1	1	49
50	Total	1,097	663	5,348	12,516	12,157	51,659	70,473	85,193	49,563	50
51	Taxable returns with total income under \$5,000	613	288	3,279	6,550	4,921	25,641	36,639	46,079	21,336	51
52	Taxable returns with total income of \$5,000 or more	484	375	2,069	5,966	7,236	26,018	33,834	39,114	28,227	52

For footnotes, see pp. 218-219.

TABLE 4.—Taxable fiduciary returns for 1950, by net income classes: Number of returns, income or loss from each of the sources comprising total income, total income, deductions, balance income, amount distributable to beneficiaries, net income, amount of exemption, and tax liability

[Net income classes and money figures in thousands of dollars]

	Net income classes <sup>20</sup>	Total number of returns	Divi- dends <sup>3</sup>	Interest <sup>4</sup>	Rents and royalties <sup>7</sup>		Trade or business <sup>8</sup>		
					Net profit	Net loss	Net profit	Net loss	
1	Under 0.6	24, 108	63, 674	14, 043	6, 459	92	748	57	1
2	0.6 under 0.75	7, 568	13, 645	3, 557	2, 434	30	825	57	2
3	0.75 under 1	10, 147	21, 177	4, 450	3, 812	73	1, 208	37	3
4	1 under 1.25	7, 806	17, 526	3, 907	3, 421	79	918	113	4
5	1.25 under 1.5	6, 230	13, 951	3, 310	2, 941	53	959	68	5
6	1.5 under 1.75	5, 164	12, 869	2, 908	2, 555	32	957	58	6
7	1.75 under 2	4, 323	12, 503	2, 651	2, 147	34	899	60	7
8	2 under 2.25	3, 819	11, 745	2, 452	2, 578	33	825	93	8
9	2.25 under 2.5	3, 161	9, 533	2, 033	2, 241	20	883	18	9
10	2.5 under 2.75	2, 895	8, 882	2, 132	2, 150	41	709	50	10
11	2.75 under 3	2, 420	8, 371	1, 696	1, 729	18	648	43	11
12	3 under 3.5	4, 168	16, 485	3, 152	4, 229	96	1, 298	30	12
13	3.5 under 4	3, 289	13, 508	2, 729	2, 599	39	1, 149	47	13
14	4 under 4.5	2, 746	13, 775	2, 522	3, 695	36	1, 064	79	14
15	4.5 under 5	2, 332	13, 103	2, 188	2, 547	79	1, 026	35	15
16	5 under 6	3, 823	22, 251	3, 581	4, 567	53	1, 751	93	16
17	6 under 7	2, 839	21, 496	3, 080	3, 688	76	1, 429	97	17
18	7 under 8	2, 265	15, 430	2, 449	3, 680	72	1, 448	20	18
19	8 under 9	1, 814	13, 387	1, 818	3, 225	51	1, 129	75	19
20	9 under 10	1, 484	14, 677	1, 938	2, 959	35	1, 118	124	20
21	10 under 11	1, 396	13, 525	1, 859	2, 602	36	1, 039	62	21
22	11 under 12	1, 059	11, 730	1, 490	2, 092	13	801	44	22
23	12 under 13	961	10, 530	1, 365	2, 236	24	1, 059	6	23
24	13 under 14	792	10, 842	1, 227	1, 510	36	671	15	24
25	14 under 15	731	9, 690	1, 152	1, 789	6	651	31	25
26	15 under 20	2, 420	39, 405	3, 902	7, 364	75	3, 932	341	26
27	20 under 25	1, 402	32, 644	3, 107	4, 204	60	1, 903	80	27
28	25 under 30	964	28, 656	2, 589	3, 446	38	2, 251	83	28
29	30 under 40	1, 057	38, 528	3, 541	3, 021	75	2, 385	641	29
30	40 under 50	572	27, 944	1, 586	3, 462	19	1, 258	88	30
31	50 under 60	425	18, 655	1, 389	1, 835	7	1, 591	8	31
32	60 under 70	231	14, 831	957	2, 008	32	965	12	32
33	70 under 80	173	10, 532	564	958	4	910	55	33
34	80 under 90	116	8, 635	470	536	20	125	9	34
35	90 under 100	83	7, 005	403	1, 628	6	46	10	35
36	100 under 150	238	27, 566	1, 448	1, 369	28	1, 452	44	36
37	150 under 200	94	12, 219	784	883	30	765	51	37
38	200 under 250	39	4, 853	216	269	3	---	74	38
39	250 under 300	25	3, 524	98	362	11	136	4	39
40	300 under 400	28	7, 462	118	589	3	22	8	40
41	400 under 500	11	3, 034	42	---	4	---	---	41
42	500 under 750	19	7, 274	292	20	20	---	---	42
43	750 under 1,000	9	4, 741	66	52	---	---	22	43
44	1,000 or more	6	362	34	( <sup>21</sup> )	---	6	---	44
45	Total	115, 262	693, 180	95, 895	105, 891	1, 592	43, 019	2, 942	45
46	Taxable returns with net income under \$5,000.	90, 180	251, 752	54, 330	45, 537	755	14, 116	845	46
47	Taxable returns with net income of \$5,000 or more.	25, 072	441, 428	41, 565	60, 354	837	28, 903	2, 097	47

TABLE 4.—Taxable fiduciary returns for 1950, by net income classes: Number of returns, income or loss from each of the sources comprising total income, total income, deductions, balance income, amount distributable to beneficiaries, net income, amount of exemption, and tax liability—Continued

[Net income classes and money figures in thousands of dollars]

Net income classes <sup>20</sup>	Partnership <sup>9</sup>		Sales or exchanges of capital assets <sup>10</sup>		Sales or exchanges of property other than capital assets <sup>11</sup>	
	Net profit	Net loss	Net gain	Net loss	Net gain	Net loss
Under 0.6.....	1,396	25	3,946	165	68	26
0.6 under 0.75.....	455	21	1,674	85	47	12
0.75 under 1.....	742	24	2,813	145	65	36
1 under 1.25.....	676	25	2,879	109	50	27
1.25 under 1.5.....	638	6	2,782	98	47	10
1.5 under 1.75.....	527	16	2,622	90	45	34
1.75 under 2.....	476	16	2,507	81	37	21
2 under 2.25.....	779	19	2,670	84	41	14
2.25 under 2.5.....	460	21	2,422	65	49	23
2.5 under 2.75.....	550	12	2,353	68	44	7
2.75 under 3.....	431	4	2,194	48	32	6
3 under 3.5.....	1,040	36	3,671	99	106	14
3.5 under 4.....	867	0	3,544	95	83	10
4 under 4.5.....	777	54	3,341	67	56	5
4.5 under 5.....	894	11	3,144	64	74	11
5 under 6.....	1,683	51	5,734	98	116	22
6 under 7.....	1,525	12	5,235	106	89	60
7 under 8.....	1,185	28	4,464	74	95	28
8 under 9.....	1,507	7	4,183	77	72	12
9 under 10.....	1,018	3	3,690	71	36	4
10 under 11.....	1,311	26	3,604	46	38	32
11 under 12.....	928	34	3,440	47	18	71
12 under 13.....	902	68	3,016	36	60	23
13 under 14.....	942	11	3,065	44	27	19
14 under 15.....	919	46	2,633	34	27	2
15 under 20.....	4,596	265	10,570	112	153	39
20 under 25.....	3,121	212	8,631	80	100	34
25 under 30.....	2,214	463	7,142	44	34	61
30 under 40.....	3,358	8	10,637	67	113	36
40 under 50.....	2,501	21	7,612	40	33	12
50 under 60.....	2,333	23	7,207	37	370	2
60 under 70.....	1,796	2	4,416	14	69	1
70 under 80.....	871	2	4,122	8		9
80 under 90.....	670	2	4,002	6	649	
90 under 100.....	258	6	3,232	8	6	(21)
100 under 150.....	1,123	17	14,781	10	87	32
150 under 200.....	41		8,446	1	4	4
200 under 250.....	747	16	5,632		5	19
250 under 300.....	183	4	3,906	2		61
300 under 400.....	477		5,262	2		5
400 under 500.....			2,576	2		
500 under 750.....		79	6,148	3		
750 under 1,000.....		3	5,048	1		
1,000 or more.....			12,181			
Total.....	46,973	1,705	213,237	2,433	3,045	824
Taxable returns with net income under \$5,000.....	10,704	206	42,562	1,363	844	256
Taxable returns with net income of \$5,000 or more.....	36,269	1,409	170,675	1,070	2,201	568

For footnotes, see pp. 218-219.

TABLE 4.—Taxable fiduciary returns for 1950, by net income classes: Number of returns, income or loss from each of the sources comprising total income, total income, deductions, balance income, amount distributable to beneficiaries, net income, amount of exemption, and tax liability—Continued

[Net income classes and money figures in thousands of dollars]

Net income classes <sup>20</sup>	Income from other fiduciaries <sup>12</sup>	Miscellaneous income <sup>13</sup>	Total income <sup>2</sup>	Deduction for—		
				Interest <sup>14</sup>	Taxes <sup>15</sup>	Miscellaneous deductions <sup>16</sup>
1 Under 0.6	2,085	1,686	94,343	289	1,521	5,512
2 0.6 under 0.75	239	395	23,067	111	529	1,522
3 0.75 under 1	520	597	35,067	272	809	2,218
4 1 under 1.25	467	605	30,096	248	714	1,891
5 1.25 under 1.5	303	584	25,277	176	621	1,504
6 1.5 under 1.75	389	597	23,240	170	520	1,393
7 1.75 under 2	314	442	21,769	159	513	1,195
8 2 under 2.25	250	310	21,409	147	505	1,106
9 2.25 under 2.5	196	403	18,068	165	429	986
10 2.5 under 2.75	323	347	18,314	140	403	982
11 2.75 under 3	248	354	15,584	353	328	772
12 3 under 3.5	680	691	31,078	307	694	1,644
13 3.5 under 4	320	569	25,171	229	454	1,161
14 4 under 4.5	259	758	26,006	260	531	1,564
15 4.5 under 5	302	545	23,624	240	515	1,178
16 5 under 6	616	654	40,635	352	858	2,031
17 6 under 7	869	633	37,703	411	776	1,865
18 7 under 8	516	566	29,611	244	577	1,572
19 8 under 9	397	643	26,140	237	579	1,303
20 9 under 10	417	590	26,207	238	558	1,220
21 10 under 11	304	477	24,618	276	538	1,063
22 11 under 12	417	318	21,024	204	542	982
23 12 under 13	533	397	20,001	212	460	820
24 13 under 14	223	252	18,634	200	291	797
25 14 under 15	254	520	17,516	183	387	681
26 15 under 20	787	1,616	71,493	686	1,423	3,180
27 20 under 25	692	867	54,863	459	1,121	2,584
28 25 under 30	786	745	47,183	512	864	1,867
29 30 under 40	1,514	1,014	63,283	869	1,103	2,627
30 40 under 50	585	895	45,695	446	931	2,063
31 50 under 60	493	704	34,502	370	747	1,394
32 60 under 70	247	268	25,498	234	488	859
33 70 under 80	1,220	313	19,412	180	273	653
34 80 under 90	65	85	15,200	162	274	506
35 90 under 100	111	85	12,743	167	208	563
36 100 under 150	961	361	49,016	675	762	2,806
37 150 under 200	61	51	23,167	168	455	738
38 200 under 250	251	21	11,882	202	167	602
39 250 under 300		1	8,190	43	157	429
40 300 under 400	48	599	14,504	84	413	409
41 400 under 500	34	(u)	5,676	128	119	285
42 500 under 750	637	10	14,278	153	136	382
43 750 under 1,000	637	68	10,586	767	48	206
44 1,000 or more			12,584	14	160	
45 Total	20,570	21,636	1,233,957	12,142	24,501	59,115
46 Taxable returns with net income under \$5,000	6,895	8,883	432,113	3,266	9,086	24,628
47 Taxable returns with net income of \$5,000 or more	13,675	12,753	801,844	8,876	15,415	34,487

For footnotes, see pp. 218-219.

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22 11 un  
23 12 un  
24 13 un  
25 14 un  
26 15 un  
27 20 un  
28 25 un  
29 30 un  
30 40 un  
31 50 un  
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33 70 un  
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TABLE 4.—Taxable fiduciary returns for 1950, by net income classes: Number of returns, income or loss from each of the sources comprising total income, total income, deductions, balance income, amount distributable to beneficiaries, net income, amount of exemption, and tax liability—Continued

[Net income classes and money figures in thousands of dollars]

on for—		Net income classes <sup>20</sup>	Total deductions	Balance income <sup>17</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>18</sup>	Amount of exemption <sup>19</sup>	Tax liability <sup>1</sup>	
§ 15	Miscellaneous deductions <sup>16</sup>								
21	5,512	1 Under 0.6	7,321	87,022	79,902	7,120	2,416	819	1
22	1,522	2 0.6 under 0.75	2,163	20,904	15,812	5,092	2,651	425	2
23	1,522	3 0.75 under 1	3,300	31,767	22,974	8,793	3,660	891	3
24	2,218	4 1 under 1.25	2,853	27,243	18,508	8,735	2,736	1,044	4
25	1,891	5 1.25 under 1.5	2,301	22,976	14,431	8,545	2,185	1,106	5
26	1,504	6 1.5 under 1.75	2,083	21,157	12,796	8,361	1,759	1,148	6
27	1,393	7 1.75 under 2	1,867	19,902	11,804	8,098	1,488	1,148	7
28	1,195	8 2 under 2.25	1,756	19,653	11,545	8,107	1,268	1,192	8
29	1,106	9 2.25 under 2.5	1,580	16,488	9,001	7,487	1,110	1,120	9
30	986	10 2.5 under 2.75	1,526	16,788	9,206	7,582	978	1,170	10
31	982	11 2.75 under 3	1,453	14,131	7,180	6,951	852	1,091	11
32	772	12 3 under 3.5	2,647	28,431	14,923	13,508	1,380	2,205	12
33	1,644	13 3.5 under 4	1,844	23,327	11,029	12,298	1,085	2,072	13
34	1,161	14 4 under 4.5	2,355	23,652	12,012	11,638	907	2,009	14
35	1,564	15 4.5 under 5	1,933	21,691	10,623	11,068	748	1,970	15
36	1,178	16 5 under 6	3,241	37,394	16,492	20,902	1,263	3,872	16
37	2,031	17 6 under 7	3,052	34,652	16,293	18,359	936	3,574	17
38	1,865	18 7 under 8	2,393	27,218	10,301	16,917	738	3,447	18
39	1,572	19 8 under 9	2,119	24,021	8,657	15,364	581	3,272	19
40	1,303	20 9 under 10	2,016	24,191	10,097	14,094	483	3,139	20
41	1,220	21 10 under 11	1,876	22,742	8,088	14,653	447	3,412	21
42	1,063	22 11 under 12	1,728	19,296	7,143	12,153	323	2,949	22
43	982	23 12 under 13	1,492	18,509	6,509	11,999	292	3,016	23
44	820	24 13 under 14	1,288	17,346	6,660	10,687	234	2,793	24
45	797	25 14 under 15	1,251	16,265	5,673	10,592	217	2,879	25
46	681	26 15 under 20	5,288	66,205	24,499	41,706	768	12,397	26
47	3,180	27 20 under 25	4,165	50,698	19,426	31,272	432	10,649	27
48	2,584	28 25 under 30	3,243	43,940	17,545	26,395	277	9,959	28
49	1,867	29 30 under 40	4,598	58,685	22,164	36,520	303	15,253	29
50	2,627	30 40 under 50	3,440	42,255	16,738	25,517	164	11,607	30
51	2,063	31 50 under 60	2,513	31,989	8,740	23,249	110	11,332	31
52	1,394	32 60 under 70	1,583	23,915	9,033	14,882	65	7,605	32
53	859	33 70 under 80	1,107	18,305	5,356	12,949	46	6,866	33
54	653	34 80 under 90	943	14,257	4,413	9,844	32	5,274	34
55	506	35 90 under 100	938	11,805	3,971	7,834	23	4,290	35
56	563	36 100 under 150	4,243	44,773	15,797	28,976	60	16,471	36
57	2,806	37 150 under 200	1,361	21,806	5,961	15,845	24	9,217	37
58	738	38 200 under 250	971	10,911	2,518	8,393	9	4,795	38
59	602	39 250 under 300	629	7,561	651	6,910	7	4,020	39
60	429	40 300 under 400	906	13,598	4,200	9,398	6	5,743	40
61	409	41 400 under 500	531	5,145	265	4,880	3	3,087	41
62	285	42 500 under 750	670	13,608	1,862	11,746	5	7,513	42
63	382	43 750 under 1,000	1,021	9,565	1,597	7,968	2	4,807	43
64	206	44 1,000 or more	174	12,410	184	12,227	2	6,108	44
45		Total	95,762	1,138,197	522,580	615,614	33,075	208,756	45
46	59,115	Taxable returns with net income under \$5,000.	36,982	395,132	261,747	133,383	25,223	19,410	46
47	24,628	Taxable returns with net income of \$5,000 or more.	58,780	743,065	260,833	482,231	7,852	189,346	47
47	34,487								47

For footnotes, see pp. 218-219.

[Classes in thousands of dollars]

[illegible]

35	90 under 100	456	24	7	9	5	6	5	4	10	7	12	30
36	100 under 150	346	15	4	3	3	5	1	3	9	9	14	31
37	150 under 200	238	14	2	2	1	3	2	2	6	4	7	32
38	200 under 250	633	24	5	11	3	6	4	3	1	3	2	33
39	250 under 300	270	6	1	6	6	1	2	2	3	3	1	34
40	300 under 400	160	4	1	2	1	1	2	1	2		1	35
		85	2	1	1							1	36
		96	2			1				1	1		37
													38
													39
													40

1	400 under 500	37	1		1	1							41
2	500 under 750	44	1				1						42
3	750 under 1,000	25	1		1								43
4	1,000 under 1,500	12						1					44
5	1,500 under 2,000	6											45
6	2,000 under 3,000	11											46
7	3,000 under 4,000	1											47
8	4,000 under 5,000												48
9	5,000 or more	1											49
	Total	115,252	24,108	7,568	10,147	7,806	6,230	5,164	4,323	3,819	3,161	2,895	50
	Taxable returns with total income under \$5,000	70,497	19,553	6,551	8,660	6,492	5,083	4,139	3,407	2,881	2,374	2,088	51
	Taxable returns with total income of \$5,000 or more	44,755	4,555	1,014	1,487	1,314	1,147	1,025	916	938	787	807	52

For footnotes, see pp. 218-219.

TABLE 5.—Taxable fiduciary returns for 1950, by total income classes and by net income classes: Frequency distribution of returns—Continued

[Classes in thousands of dollars]

Total income classes <sup>1</sup>		Number of returns by net income classes <sup>20</sup> —Continued										
		2.75 under 3	3 under 3.5	3.5 under 4	4 under 4.5	4.5 under 5	5 under 6	6 under 7	7 under 8	8 under 9	9 under 10	10 under 11
1	Under 0.6.....											
2	0.6 under 0.75.....											
3	0.75 under 1.....											
4	1 under 1.25.....											
5	1.25 under 1.5.....											
6	1.5 under 1.75.....											
7	1.75 under 2.....											
8	2 under 2.25.....											
9	2.25 under 2.5.....											
10	2.5 under 2.75.....											
11	2.75 under 3.....	1,005										
12	3 under 3.5.....	457	1,929									
13	3.5 under 4.....	123	602	1,427								
14	4 under 4.5.....	112	179	484	1,188							
15	4.5 under 5.....	76	157	171	410	946						
16	5 under 6.....	106	227	230	238	478	1,770					
17	6 under 7.....	76	156	148	127	142	669	1,282				
18	7 under 8.....	48	134	132	100	121	200	417	962			
19	8 under 9.....	52	98	86	80	84	143	166	418	812		
20	9 under 10.....	34	83	71	68	61	132	101	142	280	568	
21	10 under 11.....	34	78	71	51	65	109	77	84	143	262	535
22	11 under 12.....	31	59	50	44	33	81	82	90	63	96	286
23	12 under 13.....	27	50	47	44	38	60	80	60	58	60	86
24	13 under 14.....	25	48	39	47	31	65	64	55	39	39	52
25	14 under 15.....	26	40	38	29	34	46	49	30	42	39	25
26	15 under 20.....	74	115	105	96	90	198	190	184	126	136	135
27	20 under 25.....	42	59	51	58	59	104	100	67	77	80	101
28	25 under 30.....	23	45	38	43	36	71	62	55	46	56	59
29	30 under 40.....	19	38	43	45	47	76	76	53	61	61	47
30	40 under 50.....	13	21	21	22	22	26	19	23	22	25	22
31	50 under 60.....	6	16	12	15	14	12	13	20	14	25	17
32	60 under 70.....	2	4	8	8	14	10	17	15	7	8	11
33	70 under 80.....		7	5	5	3	16	9	12	6	6	4
34	80 under 90.....	2		4	5	2	7	14	5	5	5	4
35	90 under 100.....	2	4	1	4	5	8	5	1	3	2	1
36	100 under 150.....	2	7	6	12	2	14	14	5	3	10	6
37	150 under 200.....		2	1	4	1	3	6	3	4	3	1
38	200 under 250.....	1	3		1	1	1	1		2	1	1
39	250 under 300.....	1	3			2	5	3				3
40	300 under 400.....	1	4		2	2	1	1		1		1

38	200 under 250	1	2	1	12	2	14	1	3	2	1	35
39	250 under 300	1	3	4	1	1	3	5	3	10	6	36
40	300 under 400	1	3	1	1	1	1	3	4	3	1	37
		1	4	2	2	2	2	1	2	1	1	38
									1		1	39
												40

41	400 under 500.....					1		1		1	1	41	
42	500 under 750.....										1	42	
43	750 under 1,000.....						1			1		43	
44	1,000 under 1,500.....											44	
45	1,500 under 2,000.....											45	
46	2,000 under 3,000.....											46	
47	3,000 under 4,000.....											47	
48	4,000 under 5,000.....											48	
49	5,000 or more.....											49	
50	Total.....	2,420	4,168	3,289	2,746	2,332	3,823	2,839	2,265	1,814	1,484	1,396	50
51	Taxable returns with total income under \$5,000.....	1,773	2,867	2,082	1,598	946							51
52	Taxable returns with total income of \$5,000 or more.....	647	1,301	1,207	1,148	1,386	3,823	2,839	2,265	1,814	1,484	1,396	52

For footnotes, see pp. 218-219.

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STATISTICS OF INCOME FOR 1950, PART I

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41	400 under 500.....					2	1		4			2	41
42	500 under 750.....					1	2	2	3			4	42
43	750 under 1,000.....		1			1	2			1	2	1	43
44	1,000 under 1,500.....						1						44
45	1,500 under 2,000.....							1	1				45
46	2,000 under 3,000.....					1			1	3			46
47	3,000 under 4,000.....							1					47
48	4,000 under 5,000.....												48
49	5,000 or more.....												49
50	Total.....	1,059	961	792	731	2,420	1,402	964	1,057	572	425	231	50
51	Taxable returns with total income under \$5,000.....												51
52	Taxable returns with total income of \$5,000 or more.....	1,059	961	792	731	2,420	1,402	964	1,057	572	425	231	52

For footnotes, see pp. 218-219.

STATISTICS OF INCOME FOR 1960, PART 1

TABLE 5.—Taxable fiduciary returns for 1950, by total income classes and by net income classes: Frequency distribution of returns—Continued  
[Classes in thousands of dollars]

Total income classes <sup>1</sup>		Number of returns by net income classes <sup>2a</sup> —Continued											
		70 under 80	80 under 90	90 under 100	100 under 150	150 under 200	200 under 250	250 under 300	300 under 400	400 under 500	500 under 750	750 under 1,000	1,000 or more
1	Under 0.6												
2	0.6 under 0.75												
3	0.75 under 1												
4	1 under 1.25												
5	1.25 under 1.5												
6	1.5 under 1.75												
7	1.75 under 2												
8	2 under 2.25												
9	2.25 under 2.5												
10	2.5 under 2.75												
11	2.75 under 3												
12	3 under 3.5												
13	3.5 under 4												
14	4 under 4.5												
15	4.5 under 5												
16	5 under 6												
17	6 under 7												
18	7 under 8												
19	8 under 9												
20	9 under 10												
21	10 under 11												
22	11 under 12												
23	12 under 13												
24	13 under 14												
25	14 under 15												
26	15 under 20												
27	20 under 25												
28	25 under 30												
29	30 under 40												
30	40 under 50												
31	50 under 60												
32	60 under 70												
33	70 under 80	79											
34	80 under 90	27	39										
35	90 under 100	9	26	29									
36	100 under 150	34	26	34	133								
37	150 under 200	10	13	9	59	40							
38	200 under 250	6	7	4	20	26	16						

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STATISTICS OF INCOME FOR 1950, PART I

17	150 under 200	34	26	34	133								34
18	200 under 250	10	13	9	59	40							35
		6	7	4	20	26	10						36
													37
													38

39	250 under 300	4	2	2	10	9	13	11					39
40	300 under 400	2	1	1	8	13	7	11	20				40
41	400 under 500			1	4	2	1	1	4	6			41
42	500 under 750	2	1	2		2	2	2		4	15		42
43	750 under 1,000		1		1	2	1			1	2	5	43
44	1,000 under 1,500			1	2		1		3		1	2	44
45	1,500 under 2,000										1	1	45
46	2,000 under 3,000								1			1	46
47	3,000 under 4,000												47
48	4,000 under 5,000												48
49	5,000 or more				1								49
50	Total	173	116	83	238	94	39	25	28	11	19	9	50
51	Taxable returns with total income under \$5,000												51
52	Taxable returns with total income of \$5,000 or more	173	116	83	238	94	39	25	28	11	19	9	52

For footnotes, see pp. 218-219.

TABLE 6.—Taxable fiduciary returns for 1950, by total income classes and by types of tax: Number of returns, total income, net income, exemption, tax liability, average tax, and effective tax rate  
[Total income classes and money figures, except average tax, in thousands of dollars]

Total income classes <sup>1</sup>		Total number of returns	Total income <sup>2</sup>	Net income taxable to fiduciary <sup>3</sup>	Amount of exemption <sup>4</sup>	Tax liability <sup>5</sup>	Average tax <sup>6</sup>	Effective tax rate (percent) based on net income
		All returns						
1	Under 0.6.....	8,530	2,816	2,410	853	271	\$32	11.24
2	0.6 under 0.75.....	4,394	2,964	2,609	1,575	180	41	6.90
3	0.75 under 1.....	7,190	6,260	5,316	2,779	441	61	8.30
4	1 under 1.25.....	6,184	6,029	5,585	2,299	573	93	10.26
5	1.25 under 1.5.....	5,372	7,380	5,703	1,952	655	122	11.49
6	1.5 under 1.75.....	4,731	7,754	5,792	1,678	715	150	12.34
7	1.75 under 2.....	4,144	7,759	5,642	1,411	737	178	13.06
8	2 under 2.25.....	3,965	8,108	5,743	1,272	779	202	13.55
9	2.25 under 2.5.....	3,418	8,103	5,532	1,115	773	226	13.97
10	2.5 under 2.75.....	3,250	8,514	5,765	1,036	891	256	14.41
11	2.75 under 3.....	2,942	8,446	5,605	923	829	282	14.79
12	3 under 3.5.....	5,100	10,576	10,696	1,559	1,634	320	15.28
13	3.5 under 4.....	4,357	16,222	10,119	1,270	1,610	371	15.91
14	4 under 4.5.....	3,792	16,121	9,806	1,108	1,697	421	16.29
15	4.5 under 5.....	3,208	15,219	9,185	885	1,544	481	16.81
16	5 under 6.....	5,407	29,581	17,342	1,478	3,021	559	17.42
17	6 under 7.....	4,433	28,086	16,473	1,234	2,992	675	18.16
18	7 under 8.....	3,618	27,138	14,707	937	2,786	770	18.94
19	8 under 9.....	3,074	26,069	14,639	802	2,892	941	19.76
20	9 under 10.....	2,464	23,369	12,464	626	2,541	1,031	20.39
21	10 under 11.....	2,266	23,751	13,070	591	2,784	1,229	21.30
22	11 under 12.....	1,988	22,846	12,295	492	2,719	1,368	22.11
23	12 under 13.....	1,639	20,441	11,047	416	2,520	1,538	22.81
24	13 under 14.....	1,402	18,912	9,754	345	2,278	1,625	23.35
25	14 under 15.....	1,289	18,682	9,892	327	2,400	1,862	24.26
26	15 under 20.....	4,589	79,346	40,476	1,162	10,580	2,306	26.14
27	20 under 25.....	2,867	63,990	32,016	699	9,403	3,280	29.37
28	25 under 30.....	2,000	64,689	26,602	456	8,605	4,303	32.35
29	30 under 40.....	2,436	84,103	40,377	576	14,368	5,898	35.58
30	40 under 50.....	1,375	61,210	29,837	331	11,790	8,575	39.51
31	50 under 60.....	889	48,581	23,603	204	10,038	11,348	42.74
32	60 under 70.....	608	39,304	18,142	129	8,125	13,363	44.79
33	70 under 80.....	456	34,209	15,635	94	7,361	16,143	47.23
34	80 under 90.....	346	29,284	12,316	76	5,771	16,679	46.86
35	90 under 100.....	238	22,554	10,373	53	5,156	21,664	49.71

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36	100 under 150.....	633	76,821	34,393	139	17,815	28,144	51.80	36
37	150 under 200.....	270	46,444	20,436	65	11,122	41,193	51.42	37
38	200 under 250.....	150	33,188	13,519	32	7,561	50,407	55.93	38
39	250 under 300.....	85	23,310	9,874	19	5,552	65,318	56.23	39
40	300 under 400.....	96	33,335	15,391	18	9,037	94,135	58.72	40

31	80 under 90.....	456	39,304	18,142	129	8,125	13,363	44.79	32
35	90 under 100.....	346	29,284	12,316	94	7,361	16,143	47.23	33
		238	22,554	10,373	76	5,771	16,679	46.86	34
					53	5,156	21,664	49.71	35

36	100 under 150.....	633	76,821	34,393	139	17,815	28,144	51.80	36
37	150 under 200.....	270	46,444	20,436	65	11,122	41,193	54.42	37
38	200 under 250.....	150	33,188	13,519	32	7,561	50,407	55.93	38
39	250 under 300.....	85	23,310	9,874	19	5,552	65,318	56.23	39
40	300 under 400.....	96	33,335	15,391	18	9,037	94,135	58.72	40
41	400 under 500.....	37	16,551	5,955	7	3,346	90,432	56.19	41
42	500 under 750.....	44	27,404	12,848	11	8,138	184,955	63.34	42
43	750 under 1,000.....	25	21,542	7,043	5	4,684	187,360	66.51	43
44	1,000 under 1,500.....	12	13,629	4,175	2	2,425	202,083	58.08	44
45	1,500 under 2,000.....	6	10,177	5,143	2	2,567	427,833	49.91	45
46	2,000 under 3,000.....	11	25,474	10,141	2	5,048	458,909	49.78	46
47	3,000 under 4,000.....	1	3,332	29	( <sup>21</sup> )	11	11,000	37.93	47
48	4,000 under 5,000.....								48
49	5,000 or more.....	1	6,794	149	( <sup>21</sup> )	101	101,000	67.79	49
50	Total.....	115,252	1,233,957	615,614	33,075	208,756	1,811	33.91	50
51	Taxable returns with total income under \$5,000.....	70,497	139,211	95,508	21,715	13,169	187	13.79	51
52	Taxable returns with total income of \$5,000 or more.....	44,755	1,094,746	520,106	11,360	195,587	4,370	37.61	52

For footnotes, see pp. 218-219.

TABLE 6.—Taxable fiduciary returns for 1950, by total income classes and by types of tax: Number of returns, total income, net income, exemption, tax liability, average tax, and effective tax rate—Continued

[Total income classes and money figures, except average tax, in thousands of dollars]

Total income classes <sup>1</sup>		Total number of returns	Total income <sup>2</sup>	Net income taxable to fiduciary <sup>3</sup>	Amount of exemption <sup>4</sup>	Tax liability <sup>5</sup>	Average tax <sup>6</sup>	Effective tax rate (percent) based on net income
		Returns with normal tax and surtax <sup>7</sup>						
1	Under 0.6.....	8,530	2,816	2,410	853	271	\$32	11.24
2	0.6 under 0.75.....	4,384	2,964	2,609	1,575	180	41	6.90
3	0.75 under 1.....	7,190	6,260	5,316	2,779	441	61	8.30
4	1 under 1.25.....	6,184	6,929	5,585	2,299	573	93	10.26
5	1.25 under 1.5.....	5,372	7,380	5,703	1,952	655	122	11.49
6	1.5 under 1.75.....	4,781	7,754	5,792	1,678	715	150	12.34
7	1.75 under 2.....	4,144	7,759	5,642	1,411	737	178	13.06
8	2 under 2.25.....	3,865	8,198	5,743	1,272	779	202	13.56
9	2.25 under 2.5.....	3,418	8,103	5,532	1,115	773	226	13.97
10	2.5 under 2.75.....	3,250	8,514	5,765	1,036	831	256	14.41
11	2.75 under 3.....	2,942	8,446	5,605	923	829	282	14.79
12	3 under 3.5.....	5,100	16,526	10,696	1,559	1,634	320	15.28
13	3.5 under 4.....	4,337	16,222	10,119	1,270	1,610	371	15.91
14	4 under 4.5.....	3,792	16,121	9,806	1,108	1,597	421	16.29
15	4.5 under 5.....	3,208	15,219	9,185	885	1,544	481	16.81
16	5 under 6.....	5,407	29,581	17,342	1,478	3,021	559	17.42
17	6 under 7.....	4,433	28,686	16,473	1,234	2,992	675	18.16
18	7 under 8.....	3,618	27,138	14,707	937	2,786	770	18.94
19	8 under 9.....	3,074	26,069	14,639	802	2,892	941	19.76
20	9 under 10.....	2,464	23,369	12,464	626	2,541	1,031	20.39
21	10 under 11.....	2,266	23,751	13,070	591	2,784	1,229	21.30
22	11 under 12.....	1,988	22,846	12,295	492	2,719	1,368	22.11
23	12 under 13.....	1,639	20,441	11,047	416	2,520	1,538	22.81
24	13 under 14.....	1,402	18,912	9,754	345	2,278	1,625	23.35
25	14 under 15.....	1,289	18,682	9,892	327	2,400	1,862	24.26
26	15 under 20.....	4,589	79,346	40,476	1,162	10,580	2,306	26.14
27	20 under 25.....	2,796	62,351	30,425	680	8,864	3,170	29.13
28	25 under 30.....	1,825	49,849	22,052	436	6,942	3,804	31.48
29	30 under 40.....	2,208	76,143	33,264	508	11,581	5,245	34.82
30	40 under 50.....	1,168	51,950	21,734	268	8,317	7,121	38.27
31	50 under 60.....	725	39,421	15,926	153	6,616	9,126	41.54
32	60 under 70.....	479	31,014	11,643	94	5,062	10,568	43.48
33	70 under 80.....	362	27,142	9,923	70	4,628	12,785	46.64
34	80 under 90.....	266	22,512	7,331	56	3,341	12,560	45.57
35	90 under 100.....	169	16,026	5,471	35	2,702	15,988	49.39
36	100 under 150.....	390	46,652	13,391	77	7,013	17,982	52.37

30	50 under 60	2,208	76,143	22,052	436	6,942	3,170	29.13	27
31	60 under 70	1,168	51,950	33,264	508	11,581	3,804	31.48	28
32	70 under 80	725	39,421	21,734	268	8,317	5,245	34.82	29
33	80 under 90	479	31,014	15,926	153	6,616	7,121	38.27	30
34	90 under 100	362	27,142	11,643	94	5,062	9,126	41.54	31
35	100 under 150	266	22,512	9,923	70	4,628	10,568	43.48	32
36		169	16,026	7,331	56	3,341	12,785	46.04	33
		390	46,652	5,471	35	2,702	12,560	45.57	34
				13,301	77	7,013	15,988	49.39	35
							17,982	52.37	36

37	150 under 200	144	24,630	6,633	32	3,800	26,389	57.29	37
38	200 under 250	70	15,558	3,231	14	1,898	27,114	58.74	38
39	250 under 300	40	10,926	2,203	7	1,392	34,800	63.19	39
40	300 under 400	42	14,444	3,261	5	2,267	53,976	69.52	40
41	400 under 500	21	9,469	1,645	5	897	42,714	54.53	41
42	500 under 750	19	11,585	2,587	4	1,899	99,947	73.41	42
43	750 under 1,000	13	11,105	2,209	2	1,665	128,077	75.37	43
44	1,000 under 1,500	7	7,991	1,362	1	1,014	144,857	74.45	44
45	1,500 under 2,000	2	3,576	61	(31)	25	12,500	40.98	45
46	2,000 under 3,000	2	4,365	49	(31)	18	9,000	36.73	46
47	3,000 under 4,000	1	3,332	29	(31)	11	11,000	37.93	47
48	4,000 under 5,000								48
49	5,000 or more	1	6,794	149	(31)	101	101,000	67.79	49
50	Total returns with normal tax and surtax	113,416	1,004,867	462,246	32,574	130,735	1,153	28.28	50
Returns with alternative tax <sup>23</sup>									
51	Under 20								51
52	20 under 25	71	1,639	1,591	19	538	\$7,577	33.82	52
53	25 under 30	175	4,840	4,550	50	1,663	9,503	36.55	53
54	30 under 40	228	7,961	7,113	68	2,786	12,219	39.17	54
55	40 under 50	207	9,260	8,104	63	3,474	16,783	42.57	55
56	50 under 60	164	9,159	7,677	51	3,472	21,171	45.23	56
57	60 under 70	129	8,290	6,499	34	3,053	23,744	47.13	57
58	70 under 80	94	7,068	5,662	24	2,734	29,085	48.29	58
59	80 under 90	80	6,772	4,985	21	2,429	30,363	48.73	59
60	90 under 100	69	6,523	4,902	17	2,454	35,565	50.06	60
61	100 under 150	243	30,169	21,003	62	10,802	44,453	51.43	61
62	150 under 200	126	21,814	13,803	33	7,321	58,103	53.04	62
63	200 under 250	80	17,630	10,288	19	5,664	70,890	55.05	63
64	250 under 300	45	12,384	7,671	12	4,161	92,467	54.24	64
65	300 under 400	54	18,891	12,130	11	6,770	125,370	55.81	65
66	400 under 500	16	7,082	4,310	3	2,449	153,063	56.82	66
67	500 under 750	25	15,819	10,261	7	6,238	249,520	60.79	67
68	750 under 1,000	12	10,437	4,834	2	3,019	251,583	62.45	68
69	1,000 under 1,500	5	5,639	2,813	1	1,412	282,400	50.20	69
70	1,500 under 2,000	4	6,601	5,082	1	2,543	635,750	50.04	70
71	2,000 under 3,000	9	21,109	10,092	2	5,030	558,889	49.84	71
72	3,000 under 4,000								72
73	4,000 under 5,000								73
74	5,000 or more								74
75	Total returns with alternative tax	1,836	229,092	153,370	500	78,022	42,476	50.87	75

For footnotes, see pp. 218-219.

TABLE 7.—Taxable fiduciary returns for 1950 with net gain or loss from sales of capital assets, by total income classes and by returns with net loss or with net gain from such sales: Number of returns, net gain or loss from sales of capital assets, net short- and long-term capital gain and loss, and capital loss carryover

[Total income classes and money figures in thousands of dollars]

Total income classes <sup>1</sup>		Total number of returns with gain or loss from sales of capital assets	Returns with net loss from sales of capital assets <sup>2</sup>							Capital loss carryover from 1945-49 <sup>3</sup>
			Number of returns	Net loss from sales of capital assets after statutory limitation (deducted from gross income)	Net loss from sales of capital assets before statutory limitation	Short-term <sup>4</sup> (before carryover)		Long-term <sup>5</sup>		
						Net short-term capital gain	Net short-term capital loss	Net long-term capital gain	Net long-term capital loss	
1	Under 0.6.....	2,069	475	53	112	1	10	9	40	72
2	0.6 under 0.75.....	1,161	187	30	42	1	13	1	22	8
3	0.75 under 1.....	2,290	398	75	176	2	28	2	80	72
4	1 under 1.25.....	2,191	316	71	200	(u)	36	1	61	105
5	1.25 under 1.5.....	2,139	275	59	121	(u)	31	1	61	30
6	1.5 under 1.75.....	2,040	278	65	124	(u)	26	12	46	65
7	1.75 under 2.....	1,841	224	57	144	3	22	7	75	57
8	2 under 2.25.....	1,843	242	63	133	10	33	16	65	61
9	2.25 under 2.5.....	1,729	213	55	144	4	29	19	35	102
10	2.5 under 2.75.....	1,669	206	55	129	1	41	7	54	42
11	2.75 under 3.....	1,560	199	53	121	(u)	24	6	53	50
12	3 under 3.5.....	2,789	292	86	171	1	47	9	69	64
13	3.5 under 4.....	2,448	295	85	207	12	36	8	67	125
14	4 under 4.5.....	2,238	247	84	224	2	40	19	108	96
15	4.5 under 5.....	2,019	203	70	154	3	48	6	42	74
16	5 under 6.....	3,425	343	98	180	2	51	34	81	85
17	6 under 7.....	2,873	301	104	286	18	56	10	130	128
18	7 under 8.....	2,438	231	92	331	6	47	28	77	242
19	8 under 9.....	2,059	194	74	237	(u)	48	36	00	167
20	9 under 10.....	1,745	172	66	204	9	59	6	57	103
21	10 under 11.....	1,558	173	63	343	1	44	13	47	266
22	11 under 12.....	1,439	145	52	204	2	87	20	46	93
23	12 under 13.....	1,123	107	42	237	(u)	29	110	43	276
24	13 under 14.....	1,023	101	48	560	(u)	33	3	84	441
25	14 under 15.....	931	103	40	130	(u)	18	14	47	80
26	15 under 20.....	3,408	396	179	856	3	208	70	238	483
27	20 under 25.....	2,163	237	122	802	4	85	38	137	611
28	25 under 30.....	1,544	153	68	376	1	120	64	86	254
29	30 under 40.....	1,910	227	122	727	4	110	99	226	494
30	40 under 50.....	1,982	134	68	404	(u)	75	108	68	429
31	50 under 60.....	1,740	85	58	442	(u)	65	82	89	961

29	30 under 40.....	1,041	153	68	376	1	120	64	157	611	27
30	40 under 50.....	1,910	227	122	727	4	110	90	66	254	28
31	50 under 60.....	1,052	134	68	464	(31)	75	108	226	494	29
		740	85	58	442	(31)	55	62	59	429	30
										391	31

32	60 under 70.....	509	65	38	318	1	44	12	68	219	32
33	70 under 80.....	374	42	22	169	(31)	37	28	30	131	33
34	80 under 90.....	283	31	19	559	(31)	403	15	59	112	34
35	90 under 100.....	194	18	10	121	(31)	7	23	20	117	35
36	100 under 150.....	534	51	35	534	(31)	304	37	39	228	36
37	150 under 200.....	236	25	15	147	(31)	23	10	17	117	37
38	200 under 250.....	131	15	12	138			78	24	192	38
39	250 under 300.....	73	2	(31)	(31)	(31)	(31)	(31)	(31)		39
40	300 under 400.....	89	7	4	8	(31)	(31)	55	1	62	40
41	400 under 500.....	34	5	4	60	(31)	1	3	10	43	41
42	500 under 750.....	42	8	8	273	(31)	186	(31)	5	82	42
43	750 under 1,000.....	21	2	2	8	(31)			1	10	43
44	1,000 under 1,500.....	12	3	3	29			4	2	32	44
45	1,500 under 2,000.....	6									45
46	2,000 under 3,000.....	11									46
47	3,000 under 4,000.....	1	1	1	571	(31)	483			1,054	47
48	4,000 under 5,000.....										48
49	5,000 or more.....	1									49
50	Total.....	62,038	7,427	2,433	11,516	91	2,609	1,591	2,629	7,965	50
51	Taxable returns with total income under \$5,000.....	30,026	4,050	961	2,202	40	464	123	878	1,023	51
52	Taxable returns with total income of \$5,000 or more.....	32,012	3,377	1,472	9,314	51	2,145	1,468	1,751	6,942	52

For footnotes, see pp. 218-219.

TABLE 7.—Taxable fiduciary returns for 1950 with net gain or loss from sales of capital assets, by total income classes and by returns with net loss or with net gain from such sales: Number of returns, net gain or loss from sales of capital assets, net short- and long-term capital gain and loss, and capital loss carryover—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes <sup>1</sup>		Returns with net gain from sales of capital assets <sup>23</sup>						
		Total						
		Number of returns	Net gain from sales of capital assets included in total income	Short-term <sup>24</sup> (before carry-over)		Long-term <sup>25</sup>		Capital loss carryover from 1945-49 <sup>27</sup>
				Net short-term capital gain	Net short-term capital loss	Net long-term capital gain	Net long-term capital loss	
1	Under 0.6.....	1,594	210	20	( <sup>21</sup> )	196	1	5
2	0.6 under 0.75.....	974	255	41	1	224	1	7
3	0.75 under 1.....	1,892	611	106	2	525	( <sup>21</sup> )	17
4	1 under 1.25.....	1,875	727	91	6	657	2	13
5	1.25 under 1.5.....	1,864	838	113	2	747	1	18
6	1.5 under 1.75.....	1,762	906	119	3	814	1	24
7	1.75 under 2.....	1,617	933	101	7	861	3	19
8	2 under 2.25.....	1,601	1,026	147	6	918	9	24
9	2.25 under 2.5.....	1,516	1,055	100	9	1,006	2	40
10	2.5 under 2.75.....	1,463	1,170	127	7	1,086	2	33
11	2.75 under 3.....	1,361	1,059	114	15	898	4	35
12	3 under 3.5.....	2,497	2,163	241	15	2,013	5	72
13	3.5 under 4.....	2,153	2,135	203	21	2,024	3	68
14	4 under 4.5.....	1,991	2,157	216	15	2,028	3	69
15	4.5 under 5.....	1,816	2,185	186	18	2,109	6	87
16	5 under 6.....	3,082	4,085	309	32	3,943	4	129
17	6 under 7.....	2,572	3,916	315	21	3,779	8	148
18	7 under 8.....	2,207	3,813	321	22	3,630	6	110
19	8 under 9.....	1,865	3,647	264	26	3,531	8	114
20	9 under 10.....	1,573	3,380	277	60	3,275	5	108
21	10 under 11.....	1,385	3,261	213	54	3,255	6	147
22	11 under 12.....	1,294	3,299	267	37	3,263	3	190
23	12 under 13.....	1,016	2,804	233	25	2,692	9	86
24	13 under 14.....	922	2,750	193	63	2,688	2	66
25	14 under 15.....	828	2,588	258	24	2,423	1	69
26	15 under 20.....	3,012	11,044	803	110	10,706	16	340
27	20 under 25.....	1,926	9,137	727	119	8,830	12	289
28	25 under 30.....	1,391	7,812	555	50	7,443	6	231
29	30 under 40.....	1,683	12,800	814	158	12,535	20	379
30	40 under 50.....	948	9,367	576	85	8,165	1	25

25	25 under 30	1,926	9,137	727	110	10,706	16	340	26
29	30 under 40	1,301	7,812	655	119	8,830	12	289	27
30	40 under 50	1,683	12,800	814	50	7,443	6	231	28
		948	9,387	676	158	12,535	20	370	29
					85	9,105	1	229	30

31	50 under 60	655	8,726	463	133	8,587	1	190	31
32	60 under 70	444	5,904	350	66	5,830	2	208	32
33	70 under 80	332	5,695	158	45	5,728	6	140	33
34	80 under 90	252	5,645	277	32	5,519	2	117	34
35	90 under 100	176	4,296	273	18	4,077	(31)	37	35
36	100 under 150	483	16,375	507	120	16,138	1	149	36
37	150 under 200	211	10,381	235	50	10,266		69	37
38	200 under 250	116	6,921	403	10	6,565	(31)	38	38
39	250 under 300	73	6,926	248	72	6,785		36	39
40	300 under 400	82	9,020	329	16	8,723	(31)	16	40
41	400 under 500	29	3,310	111	(31)	3,205		6	41
42	500 under 750	34	6,605	231	7	6,399		19	42
43	750 under 1,000	19	2,776	89	1	2,705		18	43
44	1,000 under 1,500	9	4,398	(31)	134	4,660		129	44
45	1,500 under 2,000	6	5,004	(31)	46	5,077		26	45
46	2,000 under 3,000	11	9,946	2	194	10,202		64	46
47	3,000 under 4,000								47
48	4,000 under 5,000								48
49	5,000 or more	1	176		(31)	176			49
50	Total	54,613	213,237	11,826	1,957	207,946	162	4,419	50
51	Taxable returns with total income under \$5,000	25,976	17,430	1,925	127	16,206	43	531	51
52	Taxable returns with total income of \$5,000 or more	28,637	195,807	9,901	1,830	191,740	119	3,888	52

For footnotes, see pp. 218-219.

TABLE 7.—Taxable fiduciary returns for 1950 with net gain or loss from sales of capital assets, by total income classes and by returns with net loss or with net gain from such sales: Number of returns, net gain or loss from sales of capital assets, net short- and long-term capital gain and loss, and capital loss carryover—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes <sup>1</sup>		Returns with net gain from sales of capital assets <sup>2a</sup> —Continued					
		Returns with normal tax and surtax <sup>2b</sup>					
		Number of returns	Net gain from sales of capital assets included in total income	Short-term <sup>2c</sup> (before carryover)		Long-term <sup>2d</sup>	
				Net short-term capital gain	Net short-term capital loss	Net long-term capital gain	Net long-term capital loss
1	Under 0.6.....	1,594	210	20	( <sup>2e</sup> )	196	1
2	0.6 under 0.75.....	974	255	41		224	1
3	0.75 under 1.....	1,892	611	106		525	( <sup>2e</sup> )
4	1 under 1.25.....	1,875	727	91		657	2
5	1.25 under 1.5.....	1,864	838	113		747	1
6	1.5 under 1.75.....	1,762	908	119		814	1
7	1.75 under 2.....	1,617	933	101		881	3
8	2 under 2.25.....	1,601	1,026	147		918	9
9	2.25 under 2.5.....	1,516	1,055	100		1,006	2
10	2.5 under 2.75.....	1,463	1,170	127		1,086	2
11	2.75 under 3.....	1,361	1,059	114		998	4
12	3 under 3.5.....	2,497	2,163	241		2,013	5
13	3.5 under 4.....	2,153	2,135	203		2,024	3
14	4 under 4.5.....	1,991	2,157	216		2,028	3
15	4.5 under 5.....	1,816	2,185	186		2,109	6
16	5 under 6.....	3,032	4,085	309		3,943	4
17	6 under 7.....	2,572	3,916	315		3,779	8
18	7 under 8.....	2,207	3,813	321		3,630	6
19	8 under 9.....	1,885	3,647	264		3,531	8
20	9 under 10.....	1,573	3,380	277		3,275	5
21	10 under 11.....	1,385	3,261	213		3,255	6
22	11 under 12.....	1,294	3,299	267		3,263	3
23	12 under 13.....	1,016	2,804	233		2,692	9
24	13 under 14.....	922	2,750	193		2,688	2
25	14 under 15.....	828	2,588	258		2,423	1
26	15 under 20.....	3,012	11,044	803		10,706	16
27	20 under 25.....	1,855	9,058	727		8,749	12
28	25 under 30.....	1,216	7,209	553		6,932	6
29	30 under 40.....	1,455	11,667	690		11,501	20
30	40 under 50.....	741	7,476	389		7,386	1
31	50 under 60.....	491	6,377	353		6,272	1

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STATISTICS OF INCOME FOR 1950, PART 1

1 50 under 60.....

491

6,377

389  
353

76  
81

7,386  
6,272

1  
1

222  
166

29  
30  
31

32	60 under 70.....	315	3,847	240	60	3,875	2	207	32
33	70 under 80.....	238	3,194	140	35	3,220	6	121	33
34	80 under 90.....	172	3,185	205	12	3,054	2	61	34
35	90 under 100.....	107	1,949	168	17	1,823	(31)	25	35
36	100 under 150.....	240	4,051	332	69	3,882	1	93	36
37	150 under 200.....	85	1,855	149	3	1,729	(31)	19	37
38	200 under 250.....	36	695	211	7	517	(31)	25	38
39	250 under 300.....	28	1,086	248	24	872	(31)	10	39
40	300 under 400.....	28	729	230	1	515	(31)	15	40
41	400 under 500.....	13	307	111	(31)	197		1	41
42	500 under 750.....	9	216	(31)		235		10	42
43	750 under 1,000.....	7	110	(31)		110		43	43
44	1,000 under 1,500.....	4	1,575	(31)	(31)	1,704		129	44
45	1,500 under 2,000.....	2	20	(31)		46		26	45
46	2,000 under 3,000.....	2	36	1		72		37	46
47	3,000 under 4,000.....								47
48	4,000 under 5,000.....				(31)	170			48
49	5,000 or more.....	1	176						49
50	Total.....	52,777	126,835	10,130	1,306	122,258	102	4,084	50
51	Taxable returns with total income under \$5,000.....	25,976	17,430	1,925	127	16,206	43	531	51
52	Taxable returns with total income of \$5,000 or more.....	26,801	109,405	8,205	1,179	106,052	119	3,553	52

For footnotes, see pp. 218-219.

TABLE 7.—Taxable fiduciary returns for 1950 with net gain or loss from sales of capital assets, by total income classes and by returns with net loss or with net gain from such sales: Number of returns, net gain or loss from sales of capital assets, net short- and long-term capital gain and loss, and capital loss carryover—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes <sup>1</sup>		Returns with net gain from sales of capital assets <sup>2</sup> —Continued							
		Returns with alternative tax <sup>3</sup>							
		Number of returns	Net gain from sales of capital assets included in total income	Short-term <sup>4</sup> (before carry-over)		Net long-term capital gain <sup>5</sup>	Capital loss carryover from 1945-49 <sup>7</sup>	Net long-term capital gain or excess over net short-term capital loss <sup>6</sup>	
				Net short-term capital gain	Net short-term capital loss				
1	Under 20.....								1
2	20 under 25.....	71	80	( <sup>21</sup> )	( <sup>21</sup> )	80	1	80	2
3	25 under 30.....	175	603	97	1	511	4	510	3
4	30 under 40.....	228	1,134	124	8	1,033	16	1,025	4
5	40 under 50.....	207	1,891	187	9	1,720	7	1,711	5
6	50 under 60.....	164	2,349	111	52	2,315	24	2,263	6
7	60 under 70.....	129	2,057	109	6	1,955	2	1,949	7
8	70 under 80.....	94	2,501	19	7	2,509	19	2,502	8
9	80 under 90.....	80	2,460	71	20	2,465	56	2,445	9
10	90 under 100.....	69	2,347	105	1	2,254	11	2,253	10
11	100 under 150.....	243	12,324	176	51	12,256	57	12,205	11
12	150 under 200.....	126	8,526	86	47	8,537	51	8,490	12
13	200 under 250.....	80	6,226	193	2	6,048	13	6,046	13
14	250 under 300.....	45	5,840	1	48	5,912	25	5,864	14
15	300 under 400.....	54	8,291	99	15	8,208	1	8,193	15
16	400 under 500.....	16	3,003		( <sup>21</sup> )	3,009	6	3,009	16
17	500 under 750.....	25	6,388	231	7	6,165		6,158	17
18	750 under 1,000.....	12	2,666	89	1	2,596	18	2,595	18
19	1,000 under 1,500.....	5	2,822		133	2,956		2,823	19
20	1,500 under 2,000.....	4	4,985		46	5,031		4,985	20
21	2,000 under 3,000.....	9	9,910	1	194	10,130	27	9,936	21
22	3,000 under 4,000.....								22
23	4,000 under 5,000.....								23
24	5,000 or more.....								24
25	Total.....	1,836	86,403	1,609	648	85,690	338	85,042	25

For footnotes, see pp. 218-219.

TABLE 8.—*T.*  
*return*

States:	
1 Alabama.....	51
2 Arizona.....	
3 Arkansas.....	
4 California.....	
5 Colorado.....	
6 Connecticut.....	
7 Delaware.....	
8 District of C.....	
9 Florida.....	
10 Georgia.....	
11 Hawaii.....	
12 Idaho.....	
13 Illinois.....	
14 Indiana.....	
15 Iowa.....	
16 Kansas.....	
17 Kentucky.....	
18 Louisiana.....	
19 Maine.....	
20 Maryland.....	
21 Massachusetts.....	
22 Michigan.....	
23 Minnesota.....	
24 Mississippi.....	
25 Missouri.....	
26 Montana.....	
27 Nebraska.....	
28 Nevada.....	
29 New Hampsh.....	
30 New Jersey.....	
31 New Mexico.....	
32 New York.....	
33 North Caroli.....	
34 North Dakot.....	
35 Ohio.....	
36 Oklahoma.....	
37 Oregon.....	
38 Pennsylvania.....	
39 Rhode Island.....	
40 South Caroli.....	
41 South Dakot.....	
42 Tennessee.....	
43 Texas.....	
44 Utah.....	
45 Vermont.....	
46 Virginia.....	
47 Washington.....	
48 West Virgini.....	
49 Wisconsin.....	
50 Wyoming.....	
Total.....	

For footnotes, see

TABLE 8.—Taxable fiduciary returns for 1950, by States and Territories: Number of returns, dividends, interest, total income, net income, and tax liability  
[Money figures in thousands of dollars]

	States and Territories	Number of returns	Dividends <sup>1</sup>	Interest <sup>2</sup>	Total income <sup>3</sup>	Net income taxable to fiduciary <sup>18</sup>	Tax liability <sup>3</sup>	
1	Alabama.....	842	5,379	835	11,581	5,373	1,786	1
2	Arizona.....	298	1,127	227	2,361	1,345	383	2
3	Arkansas.....	344	877	275	2,790	1,717	483	3
4	California.....	8,070	30,849	5,494	78,228	48,311	16,295	4
5	Colorado.....	903	4,166	749	7,832	4,317	1,397	5
6	Connecticut.....	3,043	18,149	1,987	27,049	13,195	3,984	6
7	Delaware.....	846	19,210	816	26,402	15,202	7,977	7
8	District of Columbia.....	955	3,959	1,490	11,312	5,475	1,959	8
9	Florida.....	1,799	13,629	1,321	21,888	9,637	2,903	9
10	Georgia.....	1,070	5,343	621	9,880	4,026	1,396	10
11	Hawaii.....	223	1,727	136	3,884	1,173	404	11
12	Idaho.....	189	386	80	1,076	808	208	12
13	Illinois.....	8,512	53,170	7,257	98,033	52,269	17,831	13
14	Indiana.....	1,974	8,011	1,075	16,002	10,191	3,267	14
15	Iowa.....	1,878	4,345	988	11,355	7,779	2,203	15
16	Kansas.....	1,438	1,656	472	8,360	5,658	1,460	16
17	Kentucky.....	1,327	4,212	698	8,249	3,875	857	17
18	Louisiana.....	435	1,169	304	4,924	3,863	1,400	18
19	Maine.....	605	1,844	554	3,335	1,785	402	19
20	Maryland.....	2,050	9,660	1,996	16,618	6,849	1,916	20
21	Massachusetts.....	8,557	59,820	7,182	88,039	37,706	12,010	21
22	Michigan.....	3,703	28,763	2,277	46,269	27,390	10,810	22
23	Minnesota.....	2,318	13,521	1,995	22,864	12,330	4,194	23
24	Mississippi.....	296	326	139	2,077	1,296	322	24
25	Missouri.....	3,028	16,487	2,104	27,362	15,148	4,909	25
26	Montana.....	349	299	116	1,573	1,252	280	26
27	Nebraska.....	928	1,275	347	4,895	3,267	775	27
28	Nevada.....	100	705	83	1,496	1,081	456	28
29	New Hampshire.....	550	2,387	359	3,957	1,791	447	29
30	New Jersey.....	4,091	24,605	3,267	38,043	20,557	6,635	30
31	New Mexico.....	151	199	76	1,670	1,420	519	31
32	New York.....	19,634	170,814	23,479	276,843	113,880	39,748	32
33	North Carolina.....	1,443	5,785	744	10,697	6,428	1,910	33
34	North Dakota.....	90	31	17	335	293	58	34
35	Ohio.....	5,346	39,755	3,908	60,265	31,423	11,380	35
36	Oklahoma.....	1,291	2,606	622	9,200	6,507	1,928	36
37	Oregon.....	864	3,011	475	6,185	3,876	1,236	37
38	Pennsylvania.....	11,010	71,086	10,276	115,288	41,807	13,303	38
39	Rhode Island.....	1,211	9,611	2,308	14,912	5,293	1,831	39
40	South Carolina.....	479	1,892	307	3,817	2,367	793	40
41	South Dakota.....	325	162	117	1,147	792	142	41
42	Tennessee.....	1,026	4,679	690	9,285	4,878	1,477	42
43	Texas.....	4,909	15,563	2,706	63,159	41,214	15,973	43
44	Utah.....	235	746	213	1,591	880	217	44
45	Vermont.....	301	904	195	1,676	1,047	293	45
46	Virginia.....	1,543	5,627	929	10,536	4,958	1,244	46
47	Washington <sup>30</sup> .....	1,387	4,605	989	10,797	7,273	2,188	47
48	West Virginia.....	710	4,164	425	6,355	3,245	928	48
49	Wisconsin.....	2,435	14,625	2,124	21,662	12,017	4,091	49
50	Wyoming.....	141	259	81	803	590	148	50
51	Total.....	115,252	693,180	95,895	1,233,957	615,614	208,756	51

For footnotes, see pp. 218-219.

TABLE 9.—Taxable fiduciary returns for 1950, by returns for estates and returns for trusts, and by total income classes: Number of returns, total income, amount distributable to beneficiaries, net income, exemption, and tax liability

[Total income classes and money figures in thousands of dollars]

	Total income classes <sup>1</sup>	Total number of returns	Returns for estates					Tax liability <sup>3</sup>
			Number of returns	Total income <sup>2</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>1b</sup>	Amount of exemption <sup>1c</sup>	
1	Under 0.6.....	8,530						
2	0.6 under 0.75.....	4,584	2,273	1,547	(a)	1,526	1,364	29
3	0.75 under 1.....	7,190	4,119	3,586	11	3,417	2,471	166
4	1 under 1.25.....	6,184	3,362	3,759	28	3,485	2,017	257
5	1.25 under 1.5.....	5,372	2,829	3,584	58	3,651	1,697	324
6	1.5 under 1.75.....	4,781	2,400	3,584	86	3,469	1,440	354
7	1.75 under 2.....	4,144	1,993	3,737	97	3,311	1,196	369
8	2 under 2.25.....	3,865	1,770	3,750	154	3,260	1,062	383
9	2.25 under 2.5.....	3,418	1,640	3,664	164	3,174	928	392
10	2.5 under 2.75.....	3,250	1,421	3,722	185	3,169	853	405
11	2.75 under 3.....	2,942	1,253	3,619	137	3,065	755	407
12	3 under 3.5.....	5,100	2,098	6,794	417	5,703	1,259	794
13	3.5 under 4.....	4,337	1,672	6,257	498	5,105	1,003	748
14	4 under 4.5.....	3,792	1,457	6,180	502	5,040	874	766
15	4.5 under 5.....	3,208	1,128	5,352	463	4,321	677	777
16	5 under 6.....	5,407	1,875	10,270	1,068	8,209	1,125	1,352
17	6 under 7.....	4,433	1,582	10,228	1,087	8,136	949	1,419
18	7 under 8.....	3,618	1,150	8,631	1,109	6,621	690	1,212
19	8 under 9.....	3,074	990	8,392	997	6,638	594	1,275
20	9 under 10.....	2,464	759	7,215	1,019	5,672	455	1,122
21	10 under 11.....	2,266	729	7,647	1,180	5,806	437	1,218
22	11 under 12.....	1,988	586	6,742	1,007	5,073	352	1,106
23	12 under 13.....	1,639	505	6,294	1,059	4,618	303	1,040
24	13 under 14.....	1,402	409	5,515	1,015	3,959	245	914
25	14 under 15.....	1,289	397	5,756	1,082	4,116	238	983
26	15 under 20.....	4,589	1,407	24,309	4,673	17,228	844	4,522
27	20 under 25.....	2,867	825	18,459	3,879	12,697	495	3,801
28	25 under 30.....	2,000	571	15,599	3,360	10,572	343	3,511
29	30 under 40.....	2,436	664	22,776	5,766	14,360	398	5,129
30	40 under 50.....	1,375	387	17,219	4,974	10,434	232	4,152
31	50 under 60.....	889	231	12,690	2,865	5,443	139	3,671
32	60 under 70.....	608	136	8,790	2,002	5,799	82	2,679
33	70 under 80.....	456	97	7,303	1,746	4,649	58	2,273
34	80 under 90.....	346	83	7,040	1,791	4,238	50	2,127
35	90 under 100.....	238	58	5,484	1,328	3,398	35	1,765
36	100 under 150.....	633	152	18,225	5,783	9,890	91	5,273
37	150 under 200.....	270	75	12,934	3,476	7,498	45	4,308
38	200 under 250.....	150	34	7,476	3,029	3,696	20	2,100
39	250 under 300.....	85	20	5,456	1,646	3,336	12	1,954
40	300 under 400.....	96	17	5,870	1,557	3,267	10	2,041
41	400 under 500.....	37	7	3,207	946	1,557	4	952
42	500 under 750.....	44	13	7,630	1,940	4,753	8	2,832
43	750 under 1,000.....	25	4	3,203	809	1,656	2	1,147
44	1,000 under 1,500.....	12	2	2,153	670	443	1	250
45	1,500 under 2,000.....	6	2	3,073	1,233	1,554	1	779
46	2,000 under 3,000.....	11	2	4,813	184	4,461	1	2,226
47	3,000 under 4,000.....	1						
48	4,000 under 5,000.....							
49	5,000 or more.....	1						
50	Total.....	115,252	43,095	350,153	67,130	244,478	25,855	75,204
51	Taxable returns with total income under \$5,000.....	70,497	29,326	59,745	2,850	51,596	17,596	6,071
52	Taxable returns with total income of \$5,000 or more.....	44,755	13,769	290,408	64,280	192,882	8,259	69,133

For footnotes, see pp. 218-219.

TABLE 9.—Taxable fiduciary returns for 1950, by returns for estates and returns for trusts, and by total income classes: Number of returns, total income, amount distributable to beneficiaries, net income, exemption, and tax liability—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes <sup>1</sup>	Returns for trusts					
	Number of returns	Total income <sup>2</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>18</sup>	Amount of exemption <sup>19</sup>	Tax liability <sup>3</sup>
Under 0.6	8,530	2,816	185	2,410	853	271
0.6 under 0.75	2,111	1,417	234	1,083	211	151
0.75 under 1	3,071	2,674	586	1,899	307	275
1 under 1.25	2,822	3,170	830	2,100	282	316
1.25 under 1.5	2,543	3,486	1,069	2,152	254	331
1.5 under 1.75	2,381	3,870	1,243	2,323	238	361
1.75 under 2	2,151	4,022	1,416	2,331	215	368
2 under 2.25	2,095	4,448	1,641	2,483	210	396
2.25 under 2.5	1,872	4,439	1,756	2,358	187	380
2.5 under 2.75	1,829	4,792	1,860	2,596	183	426
2.75 under 3	1,684	4,827	1,906	2,540	168	422
3 under 3.5	3,002	9,732	4,036	4,993	300	840
3.5 under 4	2,665	9,965	4,224	5,014	267	862
4 under 4.5	2,335	9,941	4,493	4,766	234	831
4.5 under 5	2,080	9,867	4,319	4,864	208	867
5 under 6	3,532	19,311	8,885	9,133	353	1,669
6 under 7	2,851	18,458	8,890	8,337	285	1,573
7 under 8	2,468	18,507	9,119	8,086	247	1,574
8 under 9	2,084	17,677	8,461	8,001	208	1,617
9 under 10	1,705	16,154	8,120	6,892	171	1,420
10 under 11	1,537	16,104	7,755	7,264	154	1,566
11 under 12	1,402	16,104	7,818	7,217	140	1,613
12 under 13	1,134	14,147	6,809	6,429	113	1,480
13 under 14	993	13,397	6,695	5,795	99	1,364
14 under 15	892	12,926	6,293	5,776	89	1,417
15 under 20	3,182	55,037	28,137	23,248	318	6,058
20 under 25	2,042	45,531	23,174	19,319	204	5,602
25 under 30	1,429	39,090	20,417	16,030	143	5,094
30 under 40	1,772	61,327	31,542	26,017	177	9,239
40 under 50	988	43,991	21,574	19,403	99	7,638
50 under 60	658	35,891	18,097	15,160	66	6,417
60 under 70	472	30,514	16,176	12,343	47	5,446
70 under 80	359	26,906	14,210	10,936	36	5,088
80 under 90	263	22,235	12,740	8,078	26	3,644
90 under 100	180	17,070	9,081	6,975	18	3,391
100 under 150	481	58,596	30,324	24,503	48	12,542
150 under 200	195	33,510	18,368	12,938	20	6,814
200 under 250	116	26,712	14,390	9,823	12	5,461
250 under 300	65	17,854	10,079	6,558	7	3,598
300 under 400	79	27,465	13,427	12,124	8	6,996
400 under 500	30	13,344	8,438	4,398	3	2,394
500 under 750	31	19,774	10,867	8,095	3	5,306
750 under 1,000	21	18,339	12,435	5,187	2	3,537
1,000 under 1,500	10	11,476	6,898	3,732	1	2,175
1,500 under 2,000	4	7,104	3,473	3,589	(1)	1,788
2,000 under 3,000	9	20,661	13,701	5,680	(1)	2,822
3,000 under 4,000	1	3,332	2,942	29	(1)	11
4,000 under 5,000						
5,000 or more	1	6,794	6,315	149	(1)	101
Total	72,157	883,804	455,448	371,136	7,215	133,552
Taxable returns with total income under \$5,000	41,171	79,466	29,798	43,912	4,117	7,097
Taxable returns with total income of \$5,000 or more	30,986	804,338	425,650	327,224	3,098	126,455

For footnotes, see pp. 218-219.

[Total income classes and money figures in thousands of dollars]

[illegible]

31	50 under 60	988	43,991	21,574	19,403	188	8,353	483	7,223	30
32	60 under 70	658	35,891	18,097	15,160	126	6,872	335	6,096	31
33	70 under 80	472	30,514	16,176	12,343	69	4,429	238	3,939	32
34	80 under 90	359	26,906	14,210	10,936	57	4,311	330	3,749	33
35	90 under 100	263	22,235	12,740	8,078	24	2,093	79	1,838	34
		180	17,070	9,081	6,975	15	1,403		1,342	35

36	100 under 150	481	58,596	30,324	24,503	47	5,862	198	5,448	36
37	150 under 200	195	33,510	18,368	12,938	18	2,978	272	2,567	37
38	200 under 250	116	25,712	14,390	9,823	12	2,582	265	2,201	38
39	250 under 300	65	17,854	10,079	6,538	4	1,107	225	602	39
40	300 under 400	79	27,465	13,427	12,124	11	3,691	307	2,985	40
41	400 under 500	30	13,344	8,438	4,393	3	1,313	467	820	41
42	500 under 750	31	19,774	10,867	8,095	3	2,124		2,066	42
43	750 under 1,000	21	18,339	12,435	5,187	3	2,694		2,638	43
44	1,000 under 1,500	10	11,476	6,898	3,732					44
45	1,500 under 2,000	4	7,104	3,473	3,589	2	3,528		3,528	45
46	2,000 under 3,000	9	20,661	13,701	5,089	2	4,244		4,238	46
47	3,000 under 4,000	1	3,332	2,942	29					47
48	4,000 under 5,000									48
49	5,000 or more	1	6,794	6,315	149					49
50	Total taxable returns for trusts	72,157	883,804	455,448	371,136	25,617	162,272	6,525	145,678	50
51	Taxable returns for trusts with total income under \$5,000	41,171	79,466	29,798	43,912	18,873	27,917	537	25,403	51
52	Taxable returns for trusts with total income of \$5,000 or more	30,986	804,338	425,650	327,224	6,744	134,355	5,988	120,275	52

For footnotes, see pp. 218-219.

TABLE 10.—Taxable fiduciary returns for 1950 filed for trusts, by total income classes and by relationship of beneficiary to grantor: Number of trusts, total income, amount distributable to beneficiaries, and net income—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes <sup>1</sup>		Trusts with one beneficiary							
		Total				Relationship of beneficiary			
		Number of trusts	Total income of trusts <sup>2</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>3</sup>	Spouse			
						Number of trusts	Total income of trusts <sup>2</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>3</sup>
Taxable returns for trusts:									
1	Under 0.6.....	1,942	718	156	508	56	23	8	13
2	0.6 under 0.75.....	774	522	199	285	40	27	12	13
3	0.75 under 1.....	1,273	1,112	494	546	47	41	23	14
4	1 under 1.25.....	1,284	1,441	687	644	63	71	37	26
5	1.25 under 1.5.....	1,190	1,635	877	647	70	97	55	34
6	1.5 under 1.75.....	1,216	1,975	1,018	816	72	121	86	35
7	1.75 under 2.....	1,101	2,060	1,152	770	75	141	84	43
8	2 under 2.25.....	1,139	2,420	1,351	896	84	179	100	62
9	2.25 under 2.5.....	992	2,357	1,352	840	90	214	137	61
10	2.5 under 2.75.....	1,002	2,628	1,464	971	82	215	143	57
11	2.75 under 3.....	899	2,582	1,483	895	85	244	136	85
12	3 under 3.5.....	1,630	5,285	3,092	1,827	142	458	288	134
13	3.5 under 4.....	1,521	5,695	3,273	2,023	129	483	314	129
14	4 under 4.5.....	1,394	5,951	3,532	2,039	127	541	342	159
15	4.5 under 5.....	1,179	5,595	3,309	1,893	102	483	302	145
16	5 under 6.....	1,966	10,751	6,417	3,664	183	1,003	668	258
17	6 under 7.....	1,595	10,333	6,506	3,183	158	1,029	671	281
18	7 under 8.....	1,405	10,576	6,469	3,467	138	1,036	674	292
19	8 under 9.....	1,152	9,777	5,928	3,261	126	1,070	704	295
20	9 under 10.....	902	8,554	5,329	2,673	99	938	631	241
21	10 under 11.....	851	8,919	5,364	2,974	75	787	550	181
22	11 under 12.....	774	8,891	5,460	2,906	64	736	464	198
23	12 under 13.....	566	7,057	4,305	2,336	70	872	545	265
24	13 under 14.....	554	7,479	4,608	2,394	61	825	495	277
25	14 under 15.....	455	6,592	4,228	1,980	56	810	502	238
26	15 under 20.....	1,709	29,618	17,658	10,216	188	3,283	2,098	944
27	20 under 25.....	1,145	25,513	14,903	9,127	128	2,880	1,964	747
28	25 under 30.....	741	20,252	12,492	6,469	81	2,211	1,430	635
29	30 under 40.....	929	32,227	17,955	12,585	72	2,463	1,613	717
30	40 under 50.....	492	21,891	11,626	9,112	45	1,994	1,230	614

31	50 under 60.....	305	16,687	9,408	6,186	40	2,177	1,356	683	31
32	60 under 70.....	244	15,793	8,857	5,943	35	2,308	1,406	710	32
33	70 under 80.....	178	13,329	7,636	4,919	34	2,535	1,255	1,108	33
34	80 under 90.....	141	11,910	7,285	3,883	16	1,340	721	508	34
35	90 under 100.....	102	9,644	4,780	4,488	10	934	471	418	35

27	10 under 20	1,409	29,018	17,888	10,216	188	3,283	2,098	944	26
28	20 under 25	1,145	25,513	14,903	9,127	125	2,880	1,964	747	27
29	25 under 30	741	20,252	12,492	6,469	81	2,211	1,430	635	28
30	30 under 40	929	32,227	17,955	12,585	72	2,463	1,613	717	29
	40 under 50	492	21,891	11,626	9,112	45	1,994	1,230	614	30

31	50 under 60	305	16,687	9,408	6,186	40	2,177	1,366	683	31
32	60 under 70	244	15,793	8,857	5,943	35	2,308	1,406	710	32
33	70 under 80	178	13,329	7,636	4,919	34	2,535	1,255	1,108	33
34	80 under 90	141	11,910	7,285	3,883	16	1,840	721	508	34
35	90 under 100	102	9,644	4,780	4,488	10	934	471	418	35
36	100 under 150	235	28,499	14,167	12,607	34	4,266	2,459	1,515	36
37	150 under 200	102	17,618	9,680	7,053	14	2,327	1,235	963	37
38	200 under 250	41	9,150	4,633	4,048	6	1,347	925	355	38
39	250 under 300	25	6,926	3,443	3,246	2	516	125	393	39
40	300 under 400	31	10,868	4,694	5,838	8	2,814	1,296	1,450	40
41	400 under 500	17	7,629	4,531	2,852	2	809	713	84	41
42	500 under 750	15	9,521	4,826	4,282	3	2,096	815	1,241	42
43	750 under 1,000	6	5,353	4,234	946	1	870	215	650	43
44	1,000 under 1,500	2	2,531	1,519	972	1	1,085	1,050	25	44
45	1,500 under 2,000	2	3,576	3,473	61					45
46	2,000 under 3,000	4	9,239	9,002	131					46
47	3,000 under 4,000									47
48	4,000 under 5,000									48
49	5,000 or more									49
50	Total taxable returns for trusts	35,222	438,679	254,835	159,402	3,014	50,699	30,348	17,286	50
51	Taxable returns for trusts with total income under \$5,000	18,536	41,976	23,439	15,600	1,264	3,338	2,067	1,010	51
52	Taxable returns for trusts with total income of \$5,000 or more	16,686	396,703	231,396	143,802	1,750	47,361	28,281	16,276	52

For footnotes, see pp. 218-219.

TABLE 10.—Taxable fiduciary returns for 1950 filed for trusts, by total income classes and by relationship of beneficiary to grantor: Number of trusts, total income, amount distributable to beneficiaries, and net income—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes <sup>1</sup>		Trusts with one beneficiary—Continued							
		Relationship of beneficiary—Continued							
		Child				Self			
		Number of trusts	Total income of trusts <sup>2</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>18</sup>	Number of trusts	Total income of trusts <sup>1</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>18</sup>
Taxable returns for trusts:									
1	Under 0.6.....	334	129	28	92	37	13	4	8
2	0.6 under 0.75.....	146	99	38	54	25	17	8	7
3	0.75 under 1.....	231	202	84	108	54	47	24	20
4	1 under 1.25.....	189	213	90	110	51	58	34	18
5	1.25 under 1.5.....	172	239	131	95	60	83	50	27
6	1.5 under 1.75.....	216	349	152	172	54	87	53	27
7	1.75 under 2.....	200	375	202	153	40	76	44	26
8	2 under 2.25.....	207	442	224	193	49	104	69	30
9	2.25 under 2.5.....	166	394	218	150	48	114	73	34
10	2.5 under 2.75.....	183	479	236	215	40	105	61	37
11	2.75 under 3.....	158	454	239	185	37	106	72	24
12	3 under 3.5.....	251	815	430	334	96	315	198	92
13	3.5 under 4.....	269	1,003	471	474	66	247	171	61
14	4 under 4.5.....	200	850	475	325	65	275	150	102
15	4.5 under 5.....	211	1,002	571	361	74	352	213	111
16	5 under 6.....	343	1,866	949	825	118	638	435	156
17	6 under 7.....	299	1,932	1,138	691	99	642	448	149
18	7 under 8.....	276	2,067	1,196	755	87	645	433	167
19	8 under 9.....	195	1,652	914	645	68	575	379	158
20	9 under 10.....	166	1,568	873	603	48	459	326	100
21	10 under 11.....	189	1,973	1,098	764	50	623	347	137
22	11 under 12.....	135	1,551	972	492	37	425	308	97
23	12 under 13.....	125	1,553	773	700	27	335	220	93
24	13 under 14.....	93	1,256	734	439	27	366	256	78
25	14 under 15.....	75	1,084	711	329	25	364	250	88
26	15 under 20.....	316	5,459	2,973	2,190	93	1,632	1,064	473
27	20 under 25.....	227	5,074	2,470	2,350	84	1,860	1,197	543
28	25 under 30.....	145	3,979	2,221	1,546	46	1,260	876	309
29	30 under 40.....	211	7,316	4,133	2,797	61	2,129	1,395	615

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30	40 under 50.....	129	5,701	2,597	2,884	20	890	558	263	30
31	50 under 60.....	72	3,892	2,038	1,498	15	829	556	228	31
32	60 under 70.....	66	4,266	2,170	1,498	15	986	692	197	32
33	70 under 80.....	48	3,574	2,086	1,049	15	1,136	682	348	33
34	80 under 90.....	38	3,223	1,704	1,326	9	754	479	251	34
35	90 under 100.....	37	3,528	1,721	1,241	7	666	531	110	35
36	100 under 150.....	61	7,612	3,671	3,473	10	1,169	522	604	36
37	150 under 200.....	29	5,771	2,290	2,100	4	671	247	293	37

27	20 under 25	70	1,084	711	329	27	366	256	78	23
28	25 under 30	316	5,459	2,973	2,190	25	364	250	88	24
29	30 under 40	227	5,074	2,470	2,350	93	1,632	1,064	473	25
		145	3,979	2,221	1,546	84	1,860	1,197	543	26
		211	7,316	4,133	2,797	46	1,260	876	309	27
						61	2,129	1,395	615	28
										29

30	40 under 50	129	5,701	2,597	2,884	20	890	558	263	30
31	50 under 60	72	3,892	2,038	1,498	15	829	556	228	31
32	60 under 70	66	4,266	2,170	1,949	15	986	602	197	32
33	70 under 80	48	3,574	2,086	1,326	15	1,136	682	348	33
34	80 under 90	38	3,223	1,704	1,241	9	754	479	251	34
35	90 under 100	37	3,528	1,721	1,674	7	666	531	110	35
36	100 under 150	61	7,612	3,671	3,473	10	1,169	522	604	36
37	150 under 200	33	5,771	3,329	2,190	4	671	247	323	37
38	200 under 250	9	1,989	970	921	2	482	271	200	38
39	250 under 300	14	3,941	1,853	1,930	1	290	284	(31)	39
40	300 under 400	5	1,598	491	1,102					40
41	400 under 500	5	2,374	2,020	282	2	832	464	326	41
42	500 under 750	2	1,169	17	1,137	2	1,179	628	531	42
43	750 under 1,000	1	992	948	(31)					43
44	1,000 under 1,500					1	1,446	469	947	44
45	1,500 under 2,000									45
46	2,000 under 3,000									46
47	3,000 under 4,000									47
48	4,000 under 5,000									48
49	5,000 or more									49
50	Total taxable returns for trusts	6,448	95,005	50,359	39,754	1,769	25,182	15,541	8,115	50
51	Taxable returns for trusts with total income under \$5,000	3,133	7,045	3,539	3,021	796	1,999	1,224	624	51
52	Taxable returns for trusts with total income of \$5,000 or more	3,315	87,960	46,770	36,733	973	23,183	14,317	7,491	52

For footnotes, see pp. 218-219.

ary returns for 1950 filed for trusts, by total income classes and by relationship of beneficiary to grantor: Number of trusts, total income, amount distributable to beneficiaries, and net income—Continued

[Total income classes and money figures in thousands of dollars]

Income classes	Trusts with one beneficiary—Continued							
	Relationship of beneficiary—Continued							
	All other				Not stated			
	Number of trusts	Total income of trusts <sup>2</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>18</sup>	Number of trusts	Total income of trusts <sup>2</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>18</sup>
	428	164	34	121	1,087	389	82	274
	133	89	30	54		290	111	157
	218	192	87	95	723	630	276	309
	220	247	112	120	761	852	414	370
	190	260	127	118	698	956	514	373
	200	324	146	154	674	1,094	581	428
	147	273	149	109	639	1,195	673	439
	143	306	177	108	656	1,389	781	503
	118	280	135	125	570	1,355	789	470
	104	273	137	117	593	1,556	887	545
	129	371	201	140	490	1,407	835	461
	194	626	348	243	947	3,071	1,828	1,024
	178	670	376	255	879	3,292	1,941	1,104
	166	708	359	303	836	3,577	2,206	1,150
	134	639	344	261	658	3,119	1,879	1,015
	202	1,107	597	443	1,120	6,137	3,768	1,982
	155	1,010	476	467	884	5,720	3,773	1,595
	129	969	482	416	775	5,859	3,684	1,837
	99	843	428	371	664	5,637	3,503	1,792
	75	709	357	310	514	4,880	3,142	1,419
	58	611	326	260	479	5,025	3,043	1,632
	55	634	305	277	483	5,545	3,411	1,842
	43	534	266	231	301	3,763	2,501	1,047
	51	687	344	312	322	4,345	2,779	1,288
	50	722	345	324	249	3,612	2,420	1,001
	138	2,447	1,089	1,210	974	16,797	10,434	5,399
	81	1,805	817	882	625	13,894	8,455	4,605
	44	1,208	586	547	425	11,594	7,379	3,432

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	92	3,158	1,142	1,901	493	17,161	9,672	6,555	29
	38	1,690	754	848	260	11,616	6,487	4,503	30
	16	887	327	512	162	8,902	5,181	3,265	31
	7	446	152	280	121	7,787	4,437	2,807	32
	7	525	243	268	74	5,559	3,370	1,869	33
	8	678	453	211	70	5,915	3,928	2,479	34
	8	754	516	---	---	---	---	---	---

8	25 under 30	31	1,805	817	882	625	16,797	10,434	5,399	26
		44	1,208	586	547	425	13,894	8,455	4,605	27
							11,594	7,379	3,432	28

29	30 under 40	92	3,158	1,142	1,001	493	17,161	9,672	6,555	29
30	40 under 50	38	1,090	754	848	260	11,616	6,487	4,503	30
31	50 under 60	16	887	327	512	162	8,902	5,131	3,265	31
32	60 under 70	7	446	152	280	121	7,787	4,437	2,807	32
33	70 under 80	7	525	243	268	74	5,559	3,370	1,869	33
34	80 under 90	8	678	453	211	70	5,915	3,928	1,672	34
35	90 under 100	8	754	216	517	40	3,762	1,841	1,769	35
36	100 under 150	12	1,509	677	894	118	13,943	6,938	6,121	36
37	150 under 200	4	686	243	355	47	8,163	4,606	3,222	37
38	200 under 250	2	412	195	179	22	4,920	2,272	2,363	38
39	250 under 300					8	2,179	1,181	933	39
40	300 under 400	2	799	20	774	16	5,657	2,887	2,512	40
41	400 under 500	3	1,440	451	972	5	2,174	883	1,188	41
42	500 under 750					8	5,077	3,366	1,373	42
43	750 under 1,000					4	3,491	3,071	296	43
44	1,000 under 1,500									44
45	1,500 under 2,000					2	3,576	3,473	61	45
46	2,000 under 3,000					4	9,239	9,002	131	46
47	3,000 under 4,000									47
48	4,000 under 5,000									48
49	5,000 or more									49
50	Total taxable returns for trusts	4,081	31,692	13,953	16,084	19,910	236,101	144,634	78,163	50
51	Taxable returns for trusts with total income under \$5,000	2,702	5,422	2,762	2,323	10,641	24,172	13,797	8,622	51
52	Taxable returns for trusts with total income of \$5,000 or more	1,379	26,270	11,191	13,761	9,269	211,929	130,837	69,541	52

For footnotes, see pp. 218-219.

TABLE 10.—Taxable fiduciary returns for 1950 filed for trusts, by total income classes and by relationship of beneficiary to grantor: Number of trusts, total income, amount distributable to beneficiaries, and net income—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes <sup>1</sup>		Trusts with two or more beneficiaries							
		Total				Relationship of beneficiaries			
		Number of trusts	Total income of trusts <sup>2</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>3</sup>	Spouse and children			
						Number of trusts	Total income of trusts <sup>2</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>3</sup>
Taxable returns for trusts:									
1	Under 0.6	232	92	23	59				
2	0.6 under 0.75	103	71	28	35	2	1	1	1
3	0.75 under 1	192	168	83	66	5	4	2	1
4	1 under 1.25	199	225	127	78	4	4	3	1
5	1.25 under 1.5	223	306	167	111	5	7	2	4
6	1.5 under 1.75	224	363	208	118	3	5	2	1
7	1.75 under 2	230	430	242	148	7	14	7	5
8	2 under 2.25	220	468	276	152	5	11	6	4
9	2.25 under 2.5	252	594	356	183	5	12	6	5
10	2.5 under 2.75	228	598	366	189	12	32	22	8
11	2.75 under 3	226	643	387	195	7	20	12	6
12	3 under 3.5	429	1,396	869	405	21	68	43	19
13	3.5 under 4	381	1,439	890	414	14	52	33	14
14	4 under 4.5	323	1,355	862	384	15	63	30	18
15	4.5 under 5	300	1,424	938	372	16	75	52	16
16	5 under 6	642	3,516	2,281	936	29	160	103	43
17	6 under 7	516	3,344	2,230	843	28	183	124	37
18	7 under 8	504	3,765	2,500	922	38	282	194	60
19	8 under 9	420	3,561	2,345	909	25	212	138	53
20	9 under 10	413	3,911	2,650	920	31	293	205	57
21	10 under 11	319	3,342	2,310	763	16	168	104	53
22	11 under 12	297	3,410	2,222	883	21	241	168	50
23	12 under 13	290	3,629	2,453	902	12	151	103	38
24	13 under 14	218	2,935	1,997	707	10	134	93	30
25	14 under 15	201	2,913	1,993	667	14	204	134	47
26	15 under 20	823	14,243	10,111	3,023	53	916	666	156
27	20 under 25	515	11,526	8,012	2,568	33	746	530	149
28	25 under 30	408	11,157	7,441	2,774	33	914	639	196
29	30 under 40	553	19,133	13,159	4,500	39	1,330	888	364
30	40 under 50	308	13,742	9,465	3,068	17	776	494	230

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29	50 under 60	553	11,151	7,441	2,774	33	914	639	196	28
30	40 under 50	308	13,742	13,159	4,500	39	1,330	888	364	29
				9,465	3,068	17	776	494	230	30

31	50 under 60	227	12,332	8,354	2,878	16	871	517	291	31
32	60 under 70	159	10,292	7,081	2,461	9	593	430	147	32
33	70 under 80	124	9,266	6,244	2,268	14	1,030	715	279	33
34	80 under 90	98	8,322	5,376	2,357	7	590	231	333	34
35	90 under 100	63	6,023	4,301	1,145	4	376	221	119	35
36	100 under 150	199	24,235	15,959	6,448	14	1,593	1,018	425	36
37	150 under 200	75	12,914	8,436	3,318	4	704	451	205	37
38	200 under 250	63	13,980	9,492	3,571	2	440	272	156	38
39	250 under 300	36	9,821	6,411	2,690	3	825	674	25	39
40	300 under 400	37	12,906	8,426	3,301	1	336	316	3	40
41	400 under 500	10	4,402	3,440	726	1	443	39	404	41
42	500 under 750	13	8,119	6,041	1,747	1	686	22	603	42
43	750 under 1,000	12	10,292	8,201	1,603					43
44	1,000 under 1,500	8	8,945	5,379	2,760					44
45	1,500 under 2,000									45
46	2,000 under 3,000	3	7,178	4,699	1,311	1	2,180	643	937	46
47	3,000 under 4,000	1	3,332	2,942	29					47
48	4,000 under 5,000									48
49	5,000 or more	1	6,794	6,315	149					49
50	Total taxable returns for trusts	11,318	282,853	194,088	66,056	597	17,745	10,362	5,653	50
51	Taxable returns for trusts with total income under \$5,000	3,762	9,573	5,822	2,909	121	368	230	103	51
52	Taxable returns for trusts with total income of \$5,000 or more	7,556	273,280	188,266	63,147	476	17,377	10,132	5,550	52

For footnotes, see pp. 218-219.

TABLE 10.—Taxable fiduciary returns for 1950 filed for trusts, by total income classes and by relationship of beneficiary to grantor: Number of trusts, total income, amount distributable to beneficiaries, and net income—Continued

[Total income classes and money figures in thousands of dollars]

Total income classes <sup>1</sup>		Trusts with two or more beneficiaries—Continued							
		Relationship of beneficiaries—Continued							
		Spouse and other than children				Spouse, children, and others			
		Number of trusts	Total income of trusts <sup>2</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>18</sup>	Number of trusts	Total income of trusts <sup>2</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>18</sup>
Taxable returns for trusts:									
1	Under 0.6	6	3	2	1	1	( <sup>21</sup> )	1	( <sup>21</sup> )
2	0.6 under 0.75	1	1	( <sup>21</sup> )	( <sup>21</sup> )	1	1	1	( <sup>21</sup> )
3	0.75 under 1	1	1	1	( <sup>21</sup> )				
4	1 under 1.25	1	1	1	( <sup>21</sup> )				
5	1.25 under 1.5	4	6	4	1				
6	1.5 under 1.75	2	3	3	( <sup>21</sup> )				
7	1.75 under 2	7	13	7	4	1	2	2	( <sup>21</sup> )
8	2 under 2.25	6	13	8	4	1	2	1	( <sup>21</sup> )
9	2.25 under 2.5	7	17	12	3	1	2	2	( <sup>21</sup> )
10	2.5 under 2.75	5	13	8	4	3	8	6	1
11	2.75 under 3	3	9	6	2	1	3	2	1
12	3 under 3.5	16	52	37	12	4	13	5	2
13	3.5 under 4	10	37	25	8	3	11	7	2
14	4 under 4.5	5	21	15	4	3	12	7	3
15	4.5 under 5	7	33	24	6				
16	5 under 6	18	100	67	22	2	12	9	2
17	6 under 7	13	85	60	18	7	46	38	6
18	7 under 8	15	113	62	39	5	37	25	10
19	8 under 9	9	75	44	23	2	16	14	1
20	9 under 10	15	141	98	34	2	19	16	3
21	10 under 11	7	74	52	18	3	31	21	5
22	11 under 12	9	103	42	57	1	11	8	3
23	12 under 13	6	74	33	32	3	38	32	4
24	13 under 14	8	107	68	28	1	13	13	( <sup>21</sup> )
25	14 under 15	4	59	46	9	5	72	50	13
26	15 under 20	24	422	312	84	23	385	307	63
27	20 under 25	7	153	114	23	7	152	113	26
28	25 under 30	9	241	171	45	9	244	148	74
29	30 under 40	18	627	378	181	7	235	148	64

30	40 under 50	7	327	240	78	4	182	162	10	30
31	50 under 60	4	219	139	69	3	172	88	78	31
32	60 under 70	4	256	163	69	4	264	165	84	32
33	70 under 80	5	364	286	63	4	305	266	15	33

30	40 under 50	7	327	240	78	4	182	162	10	30
31	50 under 60	4	219	139	69	3	172	88	78	31
32	60 under 70	4	256	163	69	4	264	165	84	32
33	70 under 80	5	364	286	63	4	305	266	15	33
34	80 under 90	3	263	211	41	1	84	52	5	34
35	90 under 100	1	94	87	4	2	196	132	25	35
36	100 under 150	5	632	309	287	8	950	707	121	36
37	150 under 200	1	166	122	37	3	542	359	102	37
38	200 under 250									38
39	250 under 300									39
40	300 under 400	1	300	287	(31)	3	992	887	36	40
41	400 under 500					1	434	382	34	41
42	500 under 750	1	674	486	66					42
43	750 under 1,000	1	767	478	205					43
44	1,000 under 1,500									44
45	1,500 under 2,000									45
46	2,000 under 3,000									46
47	3,000 under 4,000									47
48	4,000 under 5,000									48
49	5,000 or more									49
50	Total taxable returns for trusts	275	6,658	4,507	1,581	129	5,486	4,175	793	50
51	Taxable returns for trusts with total income under \$5,000	80	222	152	49	19	54	33	9	51
52	Taxable returns for trusts with total income of \$5,000 or more	195	6,436	4,355	1,532	110	5,432	4,142	784	52

For footnotes, see pp. 218-219.

TABLE 10.—Taxable fiduciary returns for 1950 filed for trusts, by total income classes and by relationship of beneficiary to grantor: Number of trusts, total income, amount distributable to beneficiaries, and net income—Continued

(Total income classes and money figures in thousands of dollars)

Total income classes <sup>1</sup>		Trusts with two or more beneficiaries—Continued							
		Relationship of beneficiaries—Continued							
		Children				Children and others not spouse			
		Number of trusts	Total income of trusts <sup>2</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>3</sup>	Number of trusts	Total income of trusts <sup>2</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>3</sup>
Taxable returns for trusts:									
1	Under 0.6.....	32	12	2	9	16	7	1	4
2	0.6 under 0.75.....	13	9	3	4	6	4	1	2
3	0.75 under 1.....	26	23	9	12	7	6	3	2
4	1 under 1.25.....	20	23	6	14	11	13	8	3
5	1.25 under 1.5.....	32	44	15	25	12	16	7	7
6	1.5 under 1.75.....	34	55	27	26	15	24	12	8
7	1.75 under 2.....	34	63	28	31	14	26	14	10
8	2 under 2.25.....	28	60	31	25	11	23	11	10
9	2.25 under 2.5.....	32	75	41	28	9	21	10	9
10	2.5 under 2.75.....	20	53	29	20	13	34	20	12
11	2.75 under 3.....	33	94	49	34	9	25	15	8
12	3 under 3.5.....	50	162	78	67	33	108	68	29
13	3.5 under 4.....	44	164	102	47	20	74	43	24
14	4 under 4.5.....	31	132	72	48	21	89	47	32
15	4.5 under 5.....	35	166	94	53	14	66	39	22
16	5 under 6.....	77	419	261	130	39	215	145	52
17	6 under 7.....	59	383	239	110	31	201	126	57
18	7 under 8.....	62	465	312	124	45	335	232	75
19	8 under 9.....	46	392	247	115	26	220	142	57
20	9 under 10.....	39	369	240	93	29	275	185	67
21	10 under 11.....	39	407	241	135	21	221	151	57
22	11 under 12.....	32	369	226	112	32	370	218	117
23	12 under 13.....	34	425	302	92	26	326	227	72
24	13 under 14.....	17	229	161	50	16	215	131	71
25	14 under 15.....	26	380	235	120	12	174	122	40
26	15 under 20.....	80	1,378	949	325	60	1,057	708	243
27	20 under 25.....	52	1,163	713	389	37	834	593	167
28	25 under 30.....	43	1,177	732	381	19	619	313	135
29	30 under 40.....	56	1,045	1,311	535	44	1,500	1,022	363

26	15 under 20	17	229	161	50	26	326	227	111	22
27	20 under 25	26	380	235	129	16	215	131	72	23
28	25 under 30	30	1,378	949	325	12	174	122	71	21
29	30 under 40	32	1,163	713	389	60	1,057	708	40	25
		43	1,177	732	381	37	834	593	243	26
		56	1,045	1,311	535	19	519	313	167	27
						44	1,500	1,022	363	28
									29	29

30	40 under 50	28	1,219	826	318	24	1,059	692	232	30
31	50 under 60	10	875	614	140	21	1,117	740	286	31
32	60 under 70	14	899	600	200	17	1,087	664	301	32
33	70 under 80	9	667	249	292	10	751	587	115	33
34	80 under 90	6	514	262	215	8	426	233	166	34
35	90 under 100	4	367	203	134	6	579	462	43	35
36	100 under 150	20	2,444	1,419	897	18	2,174	1,449	508	36
37	150 under 200	11	1,856	1,261	526	10	1,757	1,045	391	37
38	200 under 250	9	2,065	1,528	423	7	1,613	970	464	38
39	250 under 300	4	1,026	482	520	2	521	359	95	39
40	300 under 400	3	1,013	346	408	5	1,811	961	625	40
41	400 under 500	2	919	879	28					41
42	500 under 750	1	515	486	18	1	555	368	177	42
43	750 under 1,000	3	2,640	2,173	322	2	1,730	1,633	21	43
44	1,000 under 1,500	1	1,025	35	971	1	1,036	979	2	44
45	1,500 under 2,000									45
46	2,000 under 3,000					1	2,418	1,652	327	46
47	3,000 under 4,000									47
48	4,000 under 5,000									48
49	5,000 or more									49
50	Total taxable returns for trusts	1,257	28,710	18,168	8,566	778	25,542	17,408	5,508	50
51	Taxable returns for trusts with total income under \$5,000	464	1,135	586	443	211	536	299	182	51
52	Taxable returns for trusts with total income of \$5,000 or more	793	27,575	17,582	8,123	567	25,006	17,109	5,326	52

For footnotes, see pp. 218-219.

TABLE 10.—Taxable fiduciary returns for 1950 filed for trusts, by total income classes and by relationship of beneficiary to grantor: Number of trusts, total income, amount distributable to beneficiaries, and net income—Continued

[Total income classes and money figures in thousands of dollars]

Trusts with two or more beneficiaries—Continued								
Relationship of beneficiaries—Continued								
Total income classes	Other than children or spouse				Not stated			
	Number of trusts	Total income of trusts <sup>2</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>3</sup>	Number of trusts	Total income of trusts <sup>2</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>3</sup>
Taxable returns for trusts:								
1 Under 0.6.....	58	22	5	15	119	48	13	30
2 0.6 under 0.75.....	35	24	8	13	46	32	14	15
3 0.75 under 1.....	24	30	14	13	119	104	55	38
4 1 under 1.25.....	41	46	24	18	122	138	85	42
5 1.25 under 1.5.....	40	55	28	24	130	178	111	50
6 1.5 under 1.75.....	29	47	27	14	141	229	137	69
7 1.75 under 2.....	35	65	36	24	132	247	148	74
8 2 under 2.25.....	50	106	61	38	119	253	158	71
9 2.25 under 2.5.....	51	120	69	44	147	347	216	94
10 2.5 under 2.75.....	36	94	46	44	139	364	235	100
11 2.75 under 3.....	34	87	53	36	139	395	250	108
12 3 under 3.5.....	62	201	116	74	243	792	523	202
13 3.5 under 4.....	47	176	103	60	243	916	577	259
14 4 under 4.5.....	56	235	141	74	192	613	541	205
15 4.5 under 5.....	46	219	132	73	182	585	597	202
16 5 under 6.....	93	511	307	166	384	2,099	1,389	521
17 6 under 7.....	75	485	301	144	303	1,961	1,342	471
18 7 under 8.....	73	549	339	171	266	1,984	1,336	443
19 8 under 9.....	50	425	252	138	262	2,221	1,608	522
20 9 under 10.....	49	466	265	157	248	2,348	1,641	509
21 10 under 11.....	35	367	272	69	198	2,074	1,469	426
22 11 under 12.....	39	448	268	138	163	1,868	1,292	406
23 12 under 13.....	34	427	272	129	175	2,188	1,484	535
24 13 under 14.....	25	387	204	102	141	1,690	1,327	426
25 14 under 15.....	20	289	127	97	120	1,735	1,239	341
26 15 under 20.....	81	1,410	853	457	502	8,675	6,316	1,695
27 20 under 25.....	62	1,375	893	384	317	7,103	5,056	1,430
28 25 under 30.....	46	1,269	795	379	249	6,793	4,643	1,564
29 30 under 40.....	45	1,600	964	512	344	11,896	8,448	2,481

27	20 under 25	81	1,410	853	457	502	1,433	1,239	341	25
28	25 under 30	62	1,375	893	384	317	8,675	6,316	1,695	26
29	30 under 40	46	1,269	795	379	249	7,103	5,056	1,430	27
		45	1,600	964	512	344	6,793	4,943	1,564	28
							11,896	8,448	2,481	29

30	40 under 50	28	1,239	809	290	200	8,900	6,212	1,910	30
31	50 under 60	15	819	611	167	152	8,259	5,645	1,847	31
32	60 under 70	14	907	570	209	97	6,286	4,489	1,361	32
33	70 under 80	10	764	521	139	72	5,385	3,570	1,365	33
34	80 under 90	14	1,199	705	407	62	5,216	3,682	1,190	34
35	90 under 100	6	584	419	124	40	3,827	2,777	696	35
36	100 under 150	7	905	656	78	127	15,537	10,401	4,132	36
37	150 under 200	3	484	318	86	43	7,405	4,880	1,971	37
38	200 under 250	1	215	145	52	44	9,747	6,577	2,475	38
39	250 under 300	3	853	639	156	24	6,596	4,257	1,894	39
40	300 under 400	2	650	605	18	22	7,804	5,024	2,211	40
41	400 under 500					6	2,606	2,140	260	41
42	500 under 750					9	5,689	4,679	823	42
43	750 under 1,000					6	5,155	3,917	1,055	43
44	1,000 under 1,500	1	1,033	674	350	5	5,851	3,691	1,437	44
45	1,500 under 2,000									45
46	2,000 under 3,000					1	2,580	2,404	47	46
47	3,000 under 4,000	1	3,332	2,942	29					47
48	4,000 under 5,000									48
49	5,000 or more					1	6,794	6,315	149	49
50	Total taxable returns for trusts	1,486	24,479	16,628	5,802	6,796	174,233	122,840	38,153	50
51	Taxable returns for trusts with total income under \$5,000	654	1,537	862	564	2,213	5,721	3,660	1,559	51
52	Taxable returns for trusts with total income of \$5,000 or more	832	22,942	15,766	5,238	4,583	168,512	119,180	36,594	52

For footnotes, see pp. 218-219.

TABLE 11.—Taxable fiduciary returns for 1950 filed for trusts, by net income classes and by relationship of beneficiary to grantor: Number of trusts, total income, amount distributable to beneficiaries, and net income  
[Net income classes and money figures in thousands of dollars]

Net income classes <sup>20</sup>	Aggregate for all trusts				Trusts not listing a beneficiary			
	Number of trusts	Total income of trusts <sup>2</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>13</sup>	Number of trusts	Total income of trusts <sup>2</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>13</sup>
Taxable returns for trusts:								
Under 0.6.....	24, 111	94, 328	79, 897	7, 113	7, 107	3, 663	874	2, 160
0.6 under 0.75.....	3, 772	18, 292	14, 424	2, 531	1, 249	1, 092	160	837
0.75 under 1.....	4, 859	26, 857	20, 044	4, 207	1, 694	2, 291	518	1, 469
1 under 1.25.....	3, 896	22, 748	16, 572	4, 303	1, 388	2, 640	832	1, 557
1.25 under 1.5.....	3, 104	18, 521	12, 830	4, 258	1, 069	1, 825	172	1, 461
1.5 under 1.75.....	2, 681	16, 940	11, 290	4, 341	990	1, 935	139	1, 605
1.75 under 2.....	2, 212	15, 764	10, 513	4, 141	817	1, 858	146	1, 531
2 under 2.25.....	2, 050	15, 883	10, 399	4, 352	731	1, 742	65	1, 554
2.25 under 2.5.....	1, 574	12, 490	7, 854	3, 723	594	1, 836	249	1, 405
2.5 under 2.75.....	1, 519	12, 862	7, 993	3, 979	583	1, 713	58	1, 524
2.75 under 3.....	1, 200	10, 603	6, 148	3, 447	489	1, 833	78	1, 403
3 under 3.5.....	2, 242	22, 283	13, 290	7, 265	951	3, 455	95	3, 080
3.5 under 4.....	1, 775	16, 862	9, 204	6, 639	681	2, 832	53	2, 553
4 under 4.5.....	1, 478	18, 328	10, 511	6, 269	603	3, 004	189	2, 560
4.5 under 5.....	1, 303	16, 690	9, 236	6, 187	569	3, 111	128	2, 703
5 under 6.....	2, 060	26, 603	13, 471	11, 245	888	5, 454	217	4, 854
6 under 7.....	1, 534	24, 742	13, 060	9, 929	643	4, 635	149	4, 162
7 under 8.....	1, 239	19, 007	8, 408	9, 254	533	4, 396	130	3, 980
8 under 9.....	1, 014	16, 303	6, 536	8, 582	449	4, 210	113	3, 802
9 under 10.....	816	17, 483	8, 510	7, 749	365	3, 839	135	3, 462
10 under 11.....	782	15, 607	6, 401	8, 222	370	4, 203	49	3, 894
11 under 12.....	625	14, 219	6, 021	7, 167	284	3, 550	38	3, 251
12 under 13.....	569	13, 288	5, 325	7, 102	254	3, 733	350	3, 107
13 under 14.....	483	12, 818	5, 562	6, 522	213	3, 127	80	2, 880
14 under 15.....	443	12, 043	4, 882	6, 411	207	3, 227	51	2, 901
15 under 20.....	1, 368	46, 760	20, 399	23, 652	578	11, 075	451	9, 999
20 under 25.....	817	36, 910	16, 388	18, 261	330	7, 931	216	7, 336
25 under 30.....	602	33, 318	14, 019	16, 507	261	7, 626	61	7, 178
30 under 40.....	662	43, 420	18, 362	22, 894	236	8, 823	218	8, 140
40 under 50.....	358	31, 796	14, 324	15, 883	159	7, 419	30	7, 064
50 under 60.....	289	24, 537	7, 222	15, 836	108	6, 149	5	5, 902
60 under 70.....	148	17, 323	6, 898	9, 560	49	3, 320	—	3, 108
70 under 80.....	116	13, 071	3, 920	8, 702	50	4, 062	226	3, 746
80 under 90.....	76	10, 261	3, 338	6, 386	21	1, 919	60	1, 773
90 under 100.....	54	8, 484	2, 862	5, 089	13	1, 374	67	1, 216
100 under 150.....	166	38, 042	13, 837	20, 150	48	6, 623	160	5, 963
150 under 200.....	65	17, 294	5, 492	10, 978	11	1, 874	3	1, 813

200 under 250.....	28	8, 818	2, 475	5, 996	9	1, 916	—	1, 875
250 under 300.....	16	4, 829	234	4, 421	7	2, 135	—	2, 010
300 under 400.....	21	11, 253	3, 449	7, 159	5	1, 786	—	1, 738
400 under 500.....	7	3, 376	175	3, 146	1	430	—	436
500 under 750.....	12	8, 740	989	7, 440	3	2, 135	—	2, 066
750 under 1,000.....	7	8, 197	1, 184	6, 304	3	2, 691	—	2, 638
1,000 or more.....	4	7, 771	—	7, 765	4	7, 771	—	7, 765
	20, 122	992, 804	455, 448	371, 136	25, 617	169, 272	6, 525	145, 678

35	90 under 100	119	13,071	3,920	8,702	30	4,062	226	3,168	32
36	100 under 150	76	10,261	3,338	6,386	21	1,819	60	3,746	33
37	150 under 200	54	8,484	2,862	5,089	13	1,374	67	1,773	34
		166	35,042	13,837	20,150	48	6,023	150	5,963	35
		65	17,294	5,492	10,978	11	1,874	3	1,813	37

38	200 under 250	28	8,818	2,475	5,996	9	1,916	1,875	38	
39	250 under 300	16	4,829	231	4,421	7	2,135	2,010	39	
40	300 under 400	21	11,253	3,449	7,159	5	1,786	1,738	40	
41	400 under 500	7	3,376	175	3,146	1	436	436	41	
42	500 under 750	12	8,740	989	7,440	3	2,135	2,066	42	
43	750 under 1,000	7	8,197	1,184	6,304	3	2,691	2,638	43	
44	1,000 or more	4	7,771		7,765	4	7,771		44	
45	Total taxable returns for trusts	72,157	883,804	455,448	371,136	25,617	162,272	6,525	145,678	45
46	Taxable returns for trusts with net income under \$5,000	57,776	339,451	240,805	72,815	19,515	34,830	3,736	27,405	46
47	Taxable returns for trusts with net income of \$5,000 or more	14,381	544,353	214,643	298,321	6,102	127,442	2,789	118,273	47

For footnotes, see pp. 218-219.

ary returns for 1950 filed for trusts, by net income classes and by relationship of beneficiary to grantor: Number of trusts, total income, amount distributable to beneficiaries, and net income—Continued

[Net income classes and money figures in thousands of dollars]

ome classes <sup>20</sup>	Trusts with one beneficiary							
	Total				Relationship of beneficiary			
	Number of trusts	Total income of trusts <sup>1</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>18</sup>	Spouse			
					Number of trusts	Total income of trusts <sup>1</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>18</sup>
	13,383	60,624	52,643	3,878	1,037	6,427	5,633	311
	1,979	11,254	9,158	1,329	162	1,224	1,042	108
	2,439	16,071	12,808	2,112	206	1,613	1,315	179
	1,884	13,181	10,143	2,108	166	1,610	1,322	185
	1,529	11,092	8,218	2,102	162	1,339	1,021	223
	1,249	9,304	6,682	2,021	102	1,444	1,189	166
	1,045	8,198	5,731	1,959	96	871	624	179
	958	8,237	5,675	2,034	96	1,028	750	203
	712	6,088	4,045	1,683	79	860	612	186
	664	6,338	4,206	1,741	56	622	443	146
	502	5,114	3,346	1,444	38	510	366	110
	927	9,946	6,313	3,007	87	1,149	790	282
	772	8,032	4,728	2,883	66	908	609	248
	644	8,671	5,416	2,730	63	992	676	270
	530	7,433	4,492	2,517	40	680	431	190
	850	13,090	7,685	4,637	75	1,257	725	415
	613	11,670	6,682	4,166	60	1,253	772	386
	529	9,476	4,975	3,953	53	1,216	733	393
	422	7,816	3,819	3,568	39	839	473	330
	327	8,772	5,087	3,106	28	961	615	265
	298	7,288	3,745	3,132	30	705	323	315
	252	6,978	3,708	2,889	20	575	323	220
	225	5,324	2,227	2,813	15	557	326	187
	195	6,498	3,562	2,630	26	806	414	351
	165	5,297	2,589	2,388	11	477	285	159
	592	22,333	10,940	10,218	42	1,812	1,002	717
	344	19,281	10,566	7,690	30	2,706	1,918	676
	254	15,073	7,516	6,949	19	1,071	496	525
	311	22,275	10,542	10,799	28	2,228	1,064	973
	136	14,953	8,280	6,031	18	1,506	561	811

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STATISTICS OF INCOME FOR 1950, PART 1

	126	10,908	3,244	6,927	19	1,708	548	1,026	31
	72	8,197	3,132	4,631	13	1,676	780	847	32
	34	3,546	926	2,531	4	1,468	141	301	33
	40	5,163	1,643	3,342	7	883	331	510	34
	31	4,499	1,373	2,912	3	344	34	296	35
	81	13,268	3,040	9,769	4	769	277	466	36
	41	10,956	3,563	7,017	6	1,699	651	1,013	37
	9	2,717	705	1,917	3	840	182	633	38

29	30 under 40	344	19,281	10,566	7,690	42	1,812	1,002	717	26
30	40 under 50	254	15,073	7,516	6,949	30	2,706	1,918	676	27
		311	22,275	10,542	10,799	19	1,071	496	525	28
		136	14,953	8,280	6,031	28	2,228	1,064	973	29
						18	1,506	561	811	30

31	50 under 60	126	10,908	3,244	6,927	19	1,708	548	1,026	31
32	60 under 70	72	8,197	3,132	4,631	13	1,676	780	847	32
33	70 under 80	34	3,546	926	2,531	4	468	141	301	33
34	80 under 90	40	5,163	1,643	3,342	7	883	331	510	34
35	90 under 100	31	4,499	1,373	2,912	3	344	34	296	35
36	100 under 150	81	13,268	3,040	9,769	4	769	277	466	36
37	150 under 200	41	10,956	3,563	7,017	6	1,699	651	1,013	37
38	200 under 250	9	2,717	705	1,917	3	840	182	633	38
39	250 under 300	6	1,802	161	1,608	1	325	34	277	39
40	300 under 400	10	3,771	294	3,377	1	395	82	311	40
41	400 under 500	5	2,497	136	2,306					41
42	500 under 750	6	4,202	562	3,601	3	2,346	435	1,888	42
43	750 under 1,000	1	1,446	469	947					43
44	1,000 or more									44
45	Total taxable returns for trusts	35,222	438,679	254,835	159,402	3,014	50,699	30,348	17,286	45
46	Taxable returns for trusts with net income under \$5,000	29,217	189,583	143,664	33,548	2,456	21,277	16,823	2,986	46
47	Taxable returns for trusts with net income of \$5,000 or more	6,005	249,096	111,171	125,854	558	29,422	13,525	14,300	47

For footnotes, see pp. 218-219.

TABLE 11.—Taxable fiduciary returns for 1950 filed for trusts, by net income classes and by relationship of beneficiary to grantor: Number of trusts, total income, amount distributable to beneficiaries, and net income—Continued

[Net income classes and money figures in thousands of dollars]

Net income classes <sup>20</sup>		Trusts with one beneficiary—Continued							
		Relationship of beneficiary—Continued							
		Child				Self			
		Number of trusts	Total income of trusts <sup>2</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>18</sup>	Number of trusts	Total income of trusts <sup>2</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>18</sup>
Taxable returns for trusts:									
1	Under 0.6.....	2,015	10,632	9,449	602	672	3,810	3,329	194
2	0.6 under 0.75.....	320	1,649	1,327	215	91	635	532	61
3	0.75 under 1.....	409	3,581	3,037	354	139	951	743	120
4	1 under 1.25.....	308	2,242	1,755	344	103	817	645	115
5	1.25 under 1.5.....	283	1,984	1,469	389	80	768	608	110
6	1.5 under 1.75.....	215	1,460	1,024	352	65	631	462	106
7	1.75 under 2.....	212	1,387	928	397	46	561	430	86
8	2 under 2.25.....	174	1,372	899	370	48	520	393	103
9	2.25 under 2.5.....	167	1,214	769	395	24	206	137	57
10	2.5 under 2.75.....	134	1,200	787	351	32	298	189	84
11	2.75 under 3.....	107	795	420	309	24	351	266	69
12	3 under 3.5.....	183	1,638	938	597	61	711	463	195
13	3.5 under 4.....	188	1,542	754	705	47	549	347	174
14	4 under 4.5.....	130	1,521	900	547	28	519	328	119
15	4.5 under 5.....	115	1,444	840	547	25	441	297	120
16	5 under 6.....	192	2,990	1,801	1,041	51	977	643	277
17	6 under 7.....	125	2,320	1,261	810	42	1,178	815	273
18	7 under 8.....	114	1,965	1,033	853	19	372	182	145
19	8 under 9.....	104	2,169	1,188	878	17	318	154	145
20	9 under 10.....	76	2,185	1,295	723	21	891	630	199
21	10 under 11.....	79	1,509	654	828	10	351	234	106
22	11 under 12.....	70	2,004	1,086	801	13	344	195	149
23	12 under 13.....	55	1,247	500	684	13	301	125	161
24	13 under 14.....	49	1,745	1,003	661	3	151	102	41
25	14 under 15.....	45	1,590	834	651	12	446	251	172
26	15 under 20.....	159	5,187	2,170	2,742	28	980	488	488
27	20 under 25.....	88	4,432	2,145	1,973	12	1,249	957	254
28	25 under 30.....	67	3,981	1,906	1,841	8	545	316	217
29	30 under 40.....	88	4,681	1,486	3,061	12	659	223	412

30	40 under 50.....	40	2,959	996	1,784	3	241	96	139
31	50 under 60.....	47	4,220	1,358	2,610	5	481	97	274
32	60 under 70.....	25	2,861	1,036	1,619	3	254	59	189
33	70 under 80.....	9	1,026	337	671	3	326	89	231
34	80 under 90.....	9	1,026	337	671	3	326	89	231
35	90 under 100.....	9	1,026	337	671	3	326	89	231

30	40 under 50	40	2,959	999	1,784	3	241	96	139	30
31	50 under 60	47	4,220	1,358	2,610	5	481	97	274	31
32	60 under 70	25	2,861	1,036	1,619	3	254	59	189	32
33	70 under 80	9	1,026	337	671	3	326	89	231	33
34	80 under 90	7	793	160	607	1	177	88	87	34
35	90 under 100	4	902	493	374					35
36	100 under 150	25	4,583	1,297	3,116	3	365	35	321	36
37	150 under 200	10	2,435	730	1,662	2	413	59	349	37
38	200 under 250	2	497	57	424					38
39	250 under 300	4	1,143	77	1,064					39
40	300 under 400	2	691	53	635	1	424	102	316	40
41	400 under 500	1	510	12	484					41
42	500 under 750	1	659	5	653	1	525	1	510	42
43	750 under 1,000					1	1,446	469	947	43
44	1,000 or more									44
45	Total taxable returns for trusts	6,448	95,005	50,359	39,754	1,769	25,182	15,541	8,115	45
46	Taxable returns for trusts with net income under \$5,000	4,960	33,661	25,296	6,474	1,485	11,768	9,169	1,713	46
47	Taxable returns for trusts with net income of \$5,000 or more	1,488	61,344	25,063	33,280	284	13,414	6,372	6,402	47

For footnotes, see pp. 218-219.



26	15 under 20	23	454	154	285	96	4,032	1,125	1,365	23
27	20 under 25	69	1,725	429	333	74	3,342	1,889	1,292	24
28	25 under 30	30	1,182	409	1,208	294	2,330	1,113	1,073	25
29	30 under 40	38	1,833	743	686	184	12,629	6,889	5,063	26
		38	1,791	385	1,052	122	9,712	5,137	4,101	27
					1,350	145	7,643	3,965	3,314	28
							12,916	7,384	5,003	29

30	40 under 50	8	551	198	336	67	9,696	6,420	2,961	30
31	50 under 60	8	583	127	443	47	3,916	1,114	2,544	31
32	60 under 70	3	316	115	186	28	3,090	1,142	1,790	32
33	70 under 80	2	162	9	151	16	1,564	350	1,177	33
34	80 under 90	6	585	70	505	19	2,725	994	1,633	34
35	90 under 100	1	150	1	95	23	3,103	845	2,147	35
36	100 under 150	7	997	99	867	42	6,554	1,332	4,999	36
37	150 under 200	1	202	45	155	22	6,207	2,078	3,838	37
38	200 under 250					4	1,380	466	860	38
39	250 under 300					1	334	50	267	39
40	300 under 400	2	799	20	774	4	1,462	37	1,341	40
41	400 under 500	2	971	20	945	2	1,016	104	877	41
42	500 under 750					1	672	121	550	42
43	750 under 1,000									43
44	1,000 or more									44
45	Total taxable returns for trusts	4,081	31,692	13,953	16,084	19,910	236,101	144,634	78,163	45
46	Taxable returns for trusts with net income under \$5,000	3,461	14,038	9,227	3,888	16,855	108,839	83,149	18,487	46
47	Taxable returns for trusts with net income of \$5,000 or more	620	17,654	4,726	12,196	3,055	127,262	61,485	59,676	47

For footnotes, see pp. 218-219.

TABLE 11.—Taxable fiduciary returns for 1950 filed for trusts, by net income classes and by relationship of beneficiary to grantor: Number of trusts, total income, amount distributable to beneficiaries, and net income—Continued

[Net income classes and money figures in thousands of dollars]

Net income classes <sup>20</sup>		Trusts with two or more beneficiaries							
		Total				Relationship of beneficiaries			
		Number of trusts	Total income of trusts <sup>2</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>18</sup>	Spouse and children			
						Number of trusts	Total income of trusts <sup>2</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>18</sup>
Taxable returns for trusts:									
1	Under 0.6.....	3,621	30,041	26,380	1,075	150	1,719	1,535	49
2	0.6 under 0.75.....	544	5,946	5,116	365	18	372	329	12
3	0.75 under 1.....	726	8,495	7,258	626	35	457	394	30
4	1 under 1.25.....	624	6,927	5,597	698	43	613	484	48
5	1.25 under 1.5.....	506	5,604	4,440	692	31	333	255	42
6	1.5 under 1.75.....	442	5,701	4,469	715	17	125	87	27
7	1.75 under 2.....	350	5,708	4,636	651	15	230	179	28
8	2 under 2.25.....	361	5,904	4,669	764	24	303	226	51
9	2.25 under 2.5.....	268	4,566	3,560	635	13	227	179	31
10	2.5 under 2.75.....	272	4,811	3,729	714	22	296	218	58
11	2.75 under 3.....	209	3,656	2,724	600	9	456	305	26
12	3 under 3.5.....	364	8,882	6,882	1,178	26	857	702	83
13	3.5 under 4.....	322	5,993	4,423	1,203	21	346	237	80
14	4 under 4.5.....	231	6,653	4,906	979	16	421	316	67
15	4.5 under 5.....	204	6,146	4,616	967	8	109	55	38
16	5 under 6.....	322	8,059	5,569	1,754	19	755	541	105
17	6 under 7.....	248	8,437	6,229	1,601	10	216	136	63
18	7 under 8.....	177	5,135	3,303	1,321	11	220	121	82
19	8 under 9.....	143	4,277	2,604	1,212	9	282	194	77
20	9 under 10.....	124	4,882	3,288	1,181	5	231	172	47
21	10 under 11.....	114	4,116	2,607	1,196	9	462	336	95
22	11 under 12.....	89	3,691	2,275	1,024	6	336	220	69
23	12 under 13.....	90	4,231	2,748	1,122	8	234	126	100
24	13 under 14.....	75	3,193	1,920	1,012	3	131	87	41
25	14 under 15.....	71	3,519	2,242	1,029	4	221	139	57
26	15 under 20.....	198	13,352	9,008	3,435	19	1,027	653	316
27	20 under 25.....	143	9,698	5,606	3,235	13	686	353	291
28	25 under 30.....	87	10,649	7,352	2,382	3	270	148	85
29	30 under 40.....	115	12,322	7,602	3,955	8	582	266	287
30	40 under 50.....	63	9,424	6,014	2,788	8	647	249	361

31	50 under 60.....	55	7,480	3,973	3,007	3	201	34	160
32	60 under 70.....	27	5,806	3,766	1,770	3	369	164	200
33	70 under 80.....	32	5,463	2,768	2,425	1	120	27	72
34	80 under 90.....	15	3,179	1,635	1,271	1	85	—	85
35	90 under 100.....	10	2,611	1,422	961	1	138	35	100
36	100 under 150.....	37	16,151	10,647	4,418	1	152	15	134

28	25 under 30	87	10,649	7,352	2,382	3	270	148	291	27
29	30 under 40	115	12,322	7,602	3,955	8	582	266	35	25
30	40 under 50	63	9,424	6,014	2,788	8	647	249	287	29
									361	30

31	50 under 60	55	7,480	3,973	3,007	3	201	34	160	31
32	60 under 70	27	5,806	3,766	1,770	3	309	164	200	32
33	70 under 80	32	5,463	2,768	2,425	1	120	27	72	33
34	80 under 90	15	3,179	1,635	1,271	1	85		85	34
35	90 under 100	10	2,611	1,422	961	1	138	35	100	35
36	100 under 150	37	16,151	10,647	4,418	1	152	15	134	36
37	150 under 200	13	4,464	1,926	2,146	1	207	51	152	37
38	200 under 250	10	4,185	1,770	2,204					38
39	250 under 300	3	892	73	803					39
40	300 under 400	6	5,696	3,155	2,044					40
41	400 under 500	1	443	39	404	1	443	39	404	41
42	500 under 750	3	2,403	427	1,773	1	686	22	663	42
43	750 under 1,000	3	4,057	715	2,719	1	2,180	643	937	43
44	1,000 or more									44
45	Total taxable returns for trusts	11,318	282,853	194,088	66,056	597	17,745	10,362	5,653	45
46	Taxable returns for trusts with net income under \$5,000	9,044	115,038	93,405	11,862	448	6,864	5,591	670	46
47	Taxable returns for trusts with net income of \$5,000 or more	2,274	167,815	100,683	54,194	149	10,881	4,771	4,983	47

For footnotes, see pp. 218-219.

TABLE 11.—Taxable fiduciary returns for 1950 filed for trusts, by net income classes and by relationship of beneficiary to grantor: Number of trusts, total income, amount distributable to beneficiaries, and net income—Continued

[Net income classes and money figures in thousands of dollars]

Trusts with two or more beneficiaries—Continued								
Relationship of beneficiaries—Continued								
Net income classes <sup>1a</sup>	Spouse and other than children				Spouse, children, and others			
	Number of trusts	Total income of trusts <sup>2</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>3a</sup>	Number of trusts	Total income of trusts <sup>2</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>3a</sup>
Taxable returns for trusts:								
1 Under 0.6.....	84	1,083	968	26	38	929	839	11
2 0.6 under 0.75.....	15	115	94	10	4	23	17	3
3 0.75 under 1.....	20	159	130	17	7	70	53	6
4 1 under 1.25.....	12	179	151	14	3	339	300	3
5 1.25 under 1.5.....	12	152	124	17	5	153	131	7
6 1.5 under 1.75.....	11	94	71	17	5	111	97	8
7 1.75 under 2.....	6	110	92	11	5	55	42	9
8 2 under 2.25.....	7	115	92	14	5	167	145	11
9 2.25 under 2.5.....	7	51	31	16	3	76	61	7
10 2.5 under 2.75.....	3	46	30	8	6	190	166	16
11 2.75 under 3.....	3	32	22	9	2	40	31	6
12 3 under 3.5.....	9	236	195	29	4	364	347	13
13 3.5 under 4.....	9	111	64	34	4	110	87	15
14 4 under 4.5.....	7	174	133	30	1	27	22	4
15 4.5 under 5.....	7	158	103	33	1	84	52	5
16 5 under 6.....	6	63	27	32	4	68	42	22
17 6 under 7.....	9	179	97	59	5	140	97	33
18 7 under 8.....	8	174	100	60	2	86	68	15
19 8 under 9.....	4	54	18	34	4	105	68	34
20 9 under 10.....	2	23	3	20	1	27	13	10
21 10 under 11.....	5	115	60	52				21
22 11 under 12.....	3	198	152	34	1	78	52	12
23 12 under 13.....	2	90	55	24	1	25	10	12
24 13 under 14.....	1	37	21	14	1	69	49	14
25 14 under 15.....	4	160	92	58	1	155	126	15
26 15 under 20.....	5	304	206	84	3	89	32	51
27 20 under 25.....	1	36	7	22	3	255	127	72
28 25 under 30.....	3	162	73	83	1	62	29	29

29 30 under 40.....	4	340	203	129	6	1,214	951	203	29
30 40 under 50.....	1	68	13	53	2	59	17	41	30
31 50 under 60.....	1	674	486	66		316	104	106	31
32 60 under 70.....	2	264	98	155					32
33 70 under 80.....									33
34 80 under 90.....									34
35 90 under 100.....									35
36 100 under 150.....									36

STATISTICS OF INCOME FOR 1950, PART 1 213

29	30 under 40.....	4	340	203	129	6	1,214	951	203	29
30	40 under 50.....					1	50	17	41	30
31	50 under 60.....	1	68	13	53	2	316	104	106	31
32	60 under 70.....	1	674	486	66					32
33	70 under 80.....	2	264	98	155					33
34	80 under 90.....									34
35	90 under 100.....									35
36	100 under 150.....	1	135	18	112					36
37	150 under 200.....									37
38	200 under 250.....	1	767	478	205					38
39	250 under 300.....									39
40	300 under 400.....									40
41	400 under 500.....									41
42	500 under 750.....									42
43	750 under 1,000.....									43
44	1,000 or more.....									44
45	Total taxable returns for trusts.....	275	6,658	4,507	1,581	129	5,486	4,175	793	45
46	Taxable returns for trusts with net income under \$5,000.....	212	2,815	2,300	235	93	2,738	2,390	124	46
47	Taxable returns for trusts with net income of \$5,000 or more.....	63	3,843	2,207	1,296	36	2,748	1,785	669	47

For footnotes, see pp. 218-219.

TABLE 11.—Taxable fiduciary returns for 1950 filed for trusts, by net income classes and by relationship of beneficiary to grantor: Number of trusts, total income, amount distributable to beneficiaries, and net income—Continued

[Net income classes and money figures in thousands of dollars]

Trusts with two or more beneficiaries—Continued								
Relationship of beneficiaries—Continued								
Net income classes <sup>20</sup>	Children				Children and others not spouse			
	Number of trusts	Total income of trusts <sup>2</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>15</sup>	Number of trusts	Total income of trusts <sup>2</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>15</sup>
Taxable returns for trusts:								
Under 0.6.....	356	2,269	1,943	105	221	2,033	1,779	66
0.6 under 0.75.....	58	433	373	39	32	482	433	21
0.75 under 1.....	76	572	449	66	43	620	561	37
1 under 1.25.....	80	617	467	90	38	351	280	42
1.25 under 1.5.....	61	502	333	53	35	293	208	45
1.5 under 1.75.....	62	475	336	100	31	569	475	50
1.75 under 2.....	46	684	535	85	29	1,498	1,349	54
2 under 2.25.....	50	509	365	106	23	846	698	48
2.25 under 2.5.....	25	338	253	59	21	262	191	50
2.5 under 2.75.....	24	425	329	63	16	462	382	41
2.75 under 3.....	24	422	336	69	12	212	163	35
3 under 3.5.....	42	789	491	136	32	815	634	104
3.5 under 4.....	22	255	152	83	34	604	448	126
4 under 4.5.....	28	495	313	120	19	953	705	80
4.5 under 5.....	19	295	189	90	11	193	130	52
5 under 6.....	36	558	333	196	15	299	190	83
6 under 7.....	26	714	501	169	21	777	578	136
7 under 8.....	26	629	359	194	10	306	199	73
8 under 9.....	22	510	304	186	8	288	108	67
9 under 10.....	15	377	211	143	18	1,436	1,129	171
10 under 11.....	12	753	593	127	8	350	202	85
11 under 12.....	11	438	272	127	10	472	257	115
12 under 13.....	6	150	65	75	9	1,034	870	111
13 under 14.....	10	305	137	133	8	377	215	111
14 under 15.....	13	424	227	180	4	158	86	58
15 under 20.....	32	3,625	2,948	565	16	1,630	680	271
20 under 25.....	16	924	517	367	13	859	436	234
25 under 30.....	11	748	388	303	7	352	127	185
30 under 40.....	12	1,169	677	429	9	768	401	297

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STATISTICS OF INCOME FOR 1950, PART 1

30	40 under 50.....	6	693	362	268	8	701	312	347	30
31	50 under 60.....	7	987	556	373	2	316	112	119	31
32	60 under 70.....	8	1,126	550	528	2	400	248	138	32
33	70 under 80.....	2	401	246	149	3	372	123	224	33
						1	255	110	88	34

27	20 under 25.....	16	924	517	367	16	1,030	680	271	26
28	25 under 30.....	11	748	388	303	13	859	436	234	27
29	30 under 40.....	12	1,169	677	429	7	352	127	185	28
						9	768	401	297	29

30	40 under 50.....	6	693	362	268	8	701	312	347	30
31	50 under 60.....	7	987	556	373	2	316	112	119	31
32	60 under 70.....	8	1,126	550	528	2	400	248	138	32
33	70 under 80.....	2	401	246	149	3	372	123	224	33
34	80 under 90.....					1	255	110	88	34
35	90 under 100.....					1	135	37	95	35
36	100 under 150.....	8	2,273	1,127	938	2	539	244	264	36
37	150 under 200.....	2	1,244	794	341	4	1,341	538	667	37
38	200 under 250.....	1	252	34	213					38
39	250 under 300.....	1	305	18	287					39
40	300 under 400.....					2	2,784	1,680	665	40
41	400 under 500.....									41
42	500 under 750.....									42
43	750 under 1,000.....	1	1,025	35	972					43
44	1,000 or more.....									44
45	Total taxable returns for trusts.....	1,257	28,710	18,168	8,566	778	25,542	17,408	5,508	45
46	Taxable returns for trusts with net income under \$5,000.....	973	9,080	6,914	1,294	597	10,193	8,526	854	46
47	Taxable returns for trusts with net income of \$5,000 or more.....	284	19,630	11,254	7,272	181	15,349	8,882	4,654	47

For footnotes, see pp. 218-219.

TABLE 11.—Taxable fiduciary returns for 1950 filed for trusts, by net income classes and by relationship of beneficiary to grantor: Number of trusts, total income, amount distributable to beneficiaries, and net income—Continued

[Net income classes and money figures in thousands of dollars]

Net income classes <sup>1)</sup>		Trusts with two or more beneficiaries—Continued							
		Relationship of beneficiaries—Continued							
		Other than children or spouse				Not stated			
		Number of trusts	Total income of trusts <sup>2</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>3</sup>	Number of trusts	Total income of trusts <sup>2</sup>	Amount distributable to beneficiaries	Net income taxable to fiduciary <sup>3</sup>
Taxable returns for trusts:									
1	Under 0.6.....	490	2,110	1,785	152	2,282	19,898	17,531	666
2	0.6 under 0.75.....	70	552	466	46	347	3,969	3,404	234
3	0.75 under 1.....	108	923	738	93	437	5,694	4,933	377
4	1 under 1.25.....	65	448	321	72	383	4,380	3,594	429
5	1.25 under 1.5.....	54	448	325	74	308	3,723	3,014	421
6	1.5 under 1.75.....	59	606	470	96	257	3,721	2,933	417
7	1.75 under 2.....	56	635	494	104	193	2,496	1,945	360
8	2 under 2.25.....	55	668	503	116	197	3,296	2,640	418
9	2.25 under 2.5.....	40	382	263	95	159	3,230	2,582	377
10	2.5 under 2.75.....	39	309	191	102	162	3,083	2,413	426
11	2.75 under 3.....	28	331	207	80	131	2,163	1,570	375
12	3 under 3.5.....	43	854	600	139	208	4,967	3,913	674
13	3.5 under 4.....	45	899	693	167	187	3,673	2,742	698
14	4 under 4.5.....	32	552	364	135	128	4,031	2,963	543
15	4.5 under 5.....	29	520	349	138	129	4,787	3,738	611
16	5 under 6.....	41	717	437	218	201	5,599	3,999	1,098
17	6 under 7.....	40	1,010	658	250	137	5,401	4,162	882
18	7 under 8.....	27	543	306	202	93	3,177	2,150	695
19	8 under 9.....	16	250	97	137	80	2,788	1,815	677
20	9 under 10.....	14	306	152	132	69	2,482	1,608	658
21	10 under 11.....	22	581	318	230	58	1,855	1,098	607
22	11 under 12.....	7	235	136	81	51	1,934	1,186	586
23	12 under 13.....	12	398	125	148	52	2,300	1,497	652
24	13 under 14.....	8	278	155	108	44	1,996	1,256	591
25	14 under 15.....	13	742	511	187	32	1,659	1,061	465
26	15 under 20.....	24	1,009	508	419	99	6,263	3,981	1,729
27	20 under 25.....	17	1,092	633	383	80	5,846	3,533	1,816
28	25 under 30.....	8	3,689	3,088	217	54	5,366	3,499	1,480
29	30 under 40.....	10	696	270	343	66	7,553	4,828	2,267

STATISTICS OF INCOME FOR 1950, PART 1

30	40 under 50.....	3	360	202	136	37	6,964	4,872	1,635	30
31	50 under 60.....	4	620	364	209	36	4,972	2,790	1,987	31
32	60 under 70.....	2	150	14	123	11	3,087	2,304	710	32
33	70 under 80.....	4	533	205	306	20	3,773	2,069	1,519	33

24	13 under 14	12	398	125	81	51	1,934	1,186	586	21
25	14 under 15	8	278	155	148	52	2,300	1,497	652	22
26	15 under 20	13	742	511	108	44	1,996	1,256	591	23
27	20 under 25	24	1,009	508	187	32	1,659	1,061	465	24
28	25 under 30	17	1,092	633	419	99	6,268	3,981	1,729	25
29	30 under 40	8	3,689	3,088	383	80	5,846	3,533	1,816	26
		10	696	276	217	54	5,366	3,490	1,480	27
					343	66	7,553	4,828	2,267	28
										29

30	40 under 50	3	360	202	136	37	6,964	4,872	1,635	30
31	50 under 60	4	620	364	209	36	4,972	2,760	1,987	31
32	60 under 70	2	160	14	128	11	3,087	2,304	710	32
33	70 under 80	4	533	205	306	20	3,773	2,069	1,519	33
34	80 under 90					13	2,839	1,525	1,098	34
35	90 under 100					8	2,338	1,350	766	35
36	100 under 150					25	13,052	9,243	2,970	36
37	150 under 200					6	1,672	543	988	37
38	200 under 250					8	3,166	1,258	1,786	38
39	250 under 300					2	587	55	516	39
40	300 under 400	1	1,033	674	350	3	1,879	801	1,029	40
41	400 under 500									41
42	500 under 750					2	1,717	405	1,110	42
43	750 under 1,000					1	852	37	810	43
44	1,000 or more									44
45	Total taxable returns for trusts	1,486	24,479	16,628	5,802	6,796	174,233	122,840	38,153	45
46	Taxable returns for trusts with net income under \$5,000	1,213	10,237	7,769	1,609	5,508	73,111	59,915	7,026	46
47	Taxable returns for trusts with net income of \$5,000 or more	273	14,242	8,859	4,193	1,288	101,122	62,925	31,127	47

For footnotes, see pp. 218-219.

Footnotes for tables 1 through 11, taxable fiduciary returns, pages 149-217

(Facsimiles of return forms, to which references are made, appear on pp. 373-380)

<sup>1</sup> Total income classes are based on the amount of total income tabulated for taxable fiduciary returns (see note 2).

<sup>2</sup> Total income is the amount resulting from the combination of net profit or loss from rents and royalties, from trade or business, from partnerships, from sales or exchanges of property, together with income from dividends, interest, other fiduciaries, and from miscellaneous income. (Total income is an approximation of the adjusted gross income tabulated for individual returns.)

<sup>3</sup> Tax liability is the net tax after tax credits relating to income tax paid at source on interest from tax-free covenant bonds and to income tax paid to a foreign country or possession of the United States.

<sup>4</sup> Less than 0.005 percent.

<sup>5</sup> Dividends, foreign and domestic, *exclude* dividends received through partnerships and other fiduciaries.

<sup>6</sup> Interest received on bank deposits, mortgages, notes, corporation bonds, taxable and partially tax-exempt Government obligations, and such Government interest received through partnerships and other fiduciaries.

<sup>7</sup> Rents and royalties net profit is the excess of gross rents received over deductions for depreciation, repairs, interest, taxes, and other expenses attributable to rent income; and the excess of gross royalties over depletion and other royalty expenses. Conversely, net loss from these sources is the excess of the respective expenses over gross income received.

<sup>8</sup> Trade or business profit or loss is the current year net profit or loss. (Net operating loss deduction is reported in miscellaneous deductions.)

<sup>9</sup> Partnership net profit or loss *excludes* taxable and partially tax-exempt interest on Government obligations and net gain or loss from sales of capital assets. In computing partnership profit or loss, charitable contributions are not deductible nor is the net operating loss deduction allowed.

<sup>10</sup> Net gain or loss from sales or exchanges of capital assets is the net gain or the allowable loss used in computing the net income taxable to fiduciary. Each is the result of combining net short- and long-term capital gain and loss and any capital loss carryover from the years 1945-49, inclusive, not previously deducted. Deduction for the loss, however, is limited to the amount of such loss, or to the net income computed without regard to gains and losses from sales of capital assets, or to \$1,000, whichever is smallest.

Sales of capital assets include worthless stock, worthless bonds if they are capital

assets, nonbusiness bad debts, certain distributions from employees' trust plans, and each participant's share of net short- and long-term capital gain and loss from partnerships and common trust funds.

<sup>11</sup> Net gain or loss from sales or exchanges of property *other* than capital assets is that from the sales of (1) property used in trade or business of a character which is subject to the allowance for depreciation, (2) obligations of the United States or any of its possessions, a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue, and (3) real property used in trade or business.

<sup>12</sup> Income from other fiduciaries *excludes* taxable and partially tax-exempt interest on Government obligations.

<sup>13</sup> Miscellaneous income includes taxable income from sources other than those tabulated.

<sup>14</sup> Interest is that paid on debts, mortgages, and bank loans; it *excludes* interest reported in schedules for business and rent income, and interest on indebtedness incurred to buy tax-exempt securities or single-premium life insurance and endowment contracts.

<sup>15</sup> Taxes paid include State income taxes, certain retail sales taxes, and real estate taxes except those levied for improvements which tend to increase the value of property. This deduction *excludes* Federal income tax, estate, inheritance, legacy, succession taxes, and gift taxes; taxes imposed upon shares in a corporation which are paid by the corporation without reimbursement from the taxpayer; taxes deducted in the schedules for business and rent income; and income taxes paid to a foreign country or possession of the United States if any portion thereof is claimed as a tax credit.

<sup>16</sup> Miscellaneous deductions include the net operating loss deduction, losses resulting from fire, storm, shipwreck, or other casualty, or from theft, not compensated by insurance or otherwise, and other authorized deductions except interest and taxes.

<sup>17</sup> Balance income is the excess of total income over total deductions; that is, income before the amount distributable to beneficiaries is deducted.

<sup>18</sup> Net income taxable to fiduciary is the net income remaining in the hands of the fiduciary after deductions for allowable expenses and amount distributable to beneficiaries.

Footnotes for  
(Facsimiles

<sup>19</sup> Amount of estate and \$ form of a cre purposes of b

<sup>20</sup> Net income amount of net (see note 18).

<sup>21</sup> Average liability after de to income tax from tax-free come tax pa possession of

<sup>22</sup> Returns are returns o tax and surt returns excep native tax is 23.

<sup>23</sup> Returns turns showl gain or an e capital gain loss, on whic than the reg computed on all net gain Alternative t with surtax the sum of ( the regular on net incom such long-te percent of st

<sup>24</sup> Returns capital asseti tion, not exc come on acco from the cor term capital able carryov

<sup>25</sup> Short-ter from the sal sets held 6 n of the recog taken into short-term amount rep short-term rent year, t

Footnotes for tables 1 through 11, taxable fiduciary returns, pages 149-217—Con.

(Facsimiles of return forms, to which references are made, appear on pp. 373-380)

<sup>18</sup> Amount of exemption is \$600 for each estate and \$100 for each trust, in the form of a credit against net income for purposes of both normal tax and surtax.

<sup>19</sup> Net income classes are based on the amount of net income taxable to fiduciary (see note 18).

<sup>20</sup> Average tax is based on the tax liability after deducting tax credits relating to income tax paid at source on interest from tax-free covenant bonds and to income tax paid to a foreign country or possession of the United States.

<sup>21</sup> Returns with normal tax and surtax are returns on which the regular normal tax and surtax are reported, that is, all returns except those on which the alternative tax is imposed as described in note 23.

<sup>22</sup> Returns with alternative tax are returns showing a net long-term capital gain or an excess of the net long-term capital gain over net short-term capital loss, on which the alternative tax is less than the regular normal tax and surtax computed on net income which includes all net gain from sales of capital assets. Alternative tax (not effective on returns with surtax net income under \$20,000) is the sum of (1) a partial tax computed at the regular normal tax and surtax rates on net income reduced for this purpose by such long-term capital gain and (2) 50 percent of such long-term gain.

<sup>23</sup> Returns with net loss from sales of capital assets are those showing a deduction, not exceeding \$1,000, from total income on account of a capital loss resulting from the combined net short- and long-term capital gain and loss and the allowable carryover. (See note 10.)

<sup>24</sup> Short-term applies to gains and losses from the sales or exchanges of capital assets held 6 months or less and 100 percent of the recognized gain or loss thereon is taken into account in computing net short-term capital gain or loss. The amount reported is a combination of short-term gains and losses for the current year, together with those received

through partnerships and common trust funds.

<sup>25</sup> Long-term applies to gains and losses from the sales or exchanges of capital assets held more than 6 months and 50 percent of the recognized gain or loss thereon is taken into account in computing net long-term capital gain or loss. The amount reported includes such gain or loss received through partnerships and common trust funds.

<sup>26</sup> Capital loss carryover reported on the 1950 returns is a combination of the 1949 net capital loss and the remaining capital loss carryovers from 1945-48, not offset by net capital gains of the succeeding years 1946-49. A net capital loss of any year, to be used as a capital loss carryover, is the excess of current year capital losses over the sum of (1) current year capital gains and (2) the smaller of \$1,000 or current year net income computed without regard to capital gains and losses. A net capital loss may be carried forward as a short-term capital loss for 5 succeeding years to the extent not previously eliminated.

<sup>27</sup> Returns with net gain from sales of capital assets are returns showing a capital gain in total income, resulting from the combination of net short- and long-term capital gain and loss and the allowable carryover. (See note 10.)

<sup>28</sup> This excess is the approximate amount subject to the 50 percent alternative tax rate; it is the excess of the net long-term capital gain over the net short-term capital loss (before carryover) tabulated in this table. This arbitrary method overstates the excess in cases where a carryover was combined with a short-term loss to determine the excess long-term gain, or where a carryover exceeded the short-term gain resulting in a short-term loss which was used to determine the excess long-term gain, or where there was no short-term gain or loss but a carryover was used to determine the excess long-term gain.

<sup>29</sup> Returns from Alaska are filed in, and the data tabulated with, Washington.

<sup>30</sup> Less than \$500.

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## ESTATE TAX RETURNS

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## ESTATE TAX RETURNS

### ESTATE TAX RETURNS INCLUDED

Estate tax returns, Forms 706 and 706NA, from which data are tabulated are returns filed during the calendar year 1951 for estates of citizens and aliens, regardless of the date of death of the individual or of the applicable revenue act, excluding returns which show gross estate value below the statutory amount for which a return is required under the act in effect at time of death. Of the 27,958 returns for estates of citizens and resident aliens, 8,346 returns show date of death on or after September 24, 1950, and are filed under the 1950 act; 19,406 returns show date of death in the period January 1, 1948, through September 23, 1950, and are filed under the 1948 act; the remaining 206 returns are filed under earlier acts—180 under the 1942 act, 4 under the 1941 act, 5 under the 1940 act, 9 under the 1935 act, 2 under the 1934 act, 1 under the 1932 act, 3 under the 1926 act, and 2 under the 1924 or prior acts. The 1,044 returns filed during 1951 for estates of nonresident aliens are not classified by applicable revenue acts.

### ESTATE TAX LAW

The Federal estate tax, imposed under chapter 3 of the Internal Revenue Code, is neither a property nor an inheritance tax. It is imposed upon the transfer of the entire net estate, not upon any particular legacy, devise, or distributive share, and the transfer of property is taxable although it escheats to the State for lack of heirs. Under the 1932 and subsequent acts, the estate tax consists of (a) a basic tax, (b) an additional tax which is the excess of a tentative tax over the basic tax, and (c) the defense tax restricted to estates subject to the 1940 act. Both the basic tax and the additional tax are computed at graduated rates. The estate tax under acts prior to the 1932 act corresponds, in general, to the basic tax under the 1932 act and is tabulated as basic tax in the tables for estate tax data. A résumé of estate tax provisions regarding rates, credits, and specific exemption applicable under each act from 1916 is given on pages 336-339.

An estate tax return is required for the estate of every individual whose gross estate value at date of death exceeds the amount of specific exemption allowable under the act in effect at time of death. Under the 1942 and subsequent acts, an estate tax return is required for the estate of a citizen or resident alien if the value of gross estate at date of death exceeds \$60,000, while under the 1935 act a return is required if the gross estate exceeds \$40,000, and under the 1934 act a return is required if the gross estate exceeds \$50,000. Under earlier acts, a return is required for the estate of a resident citizen and resident alien if the value thereof exceeds \$50,000 under the 1932 act, \$100,000 under the 1926 act, and \$50,000 under the 1924 or prior acts. Under the 1942 act, the increase from \$40,000 to \$60,000 in gross estate value for which a return is required is the result of an equivalent increase in specific exemption. The increased specific

exemption compensates in some measure for the provision that life insurance not in excess of \$40,000 payable to beneficiaries other than the estate, formerly excluded, is included in the gross estate under the 1942 and subsequent acts.

An estate tax return is required under the 1942 and subsequent acts for the estate of a nonresident alien only if the part of his gross estate (as defined by statute) situated in the United States exceeds \$2,000 in value at time of death; however, under earlier acts, a return is required if any part of the gross estate, regardless of value, is situated in the United States. A return is required under the 1932 and prior acts for the estate of a nonresident citizen if any part of the gross estate is in the United States.

The estate tax return is due 15 months after the date of death; however, an extension of time for filing may be granted. The return for the estate of a resident decedent must be filed with the collector in whose district the decedent had his domicile at time of death; the return for the estate of a nonresident decedent must be filed with the collector in whose district the gross estate in the United States is situated. Regardless of when the return is filed, the estate is subject to the statutory provisions in effect at date of death.

Amendments to the Internal Revenue Code relating to estate tax, made subsequent to the 1948 act, provide:

(a) An exemption from the additional estate tax on the estate of a citizen or resident of the United States dying on or after December 7, 1941, and before January 1, 1947, while in active service as a member of the military or naval forces of the United States or any of the other United Nations, if the decedent was killed in action or died of wounds or other injuries, or of disease, suffered while in line of duty.

(b) An exemption from the additional estate tax on the estate of a citizen or resident of the United States dying after June 24, 1950, and before January 1, 1955, while in active service as a member of the armed forces of the United States, if the decedent was killed in action while serving in the combat zone of Korea or died of wounds, disease, or injury, suffered while in line of duty for such service.

(c) Repeal of the deduction for support of dependents, effective for estates of individuals who died after September 23, 1950.

(d) A tax credit (with limitations) against both basic and additional taxes for estate, inheritance, legacy, or succession taxes actually paid to any foreign country in respect to property situated in such foreign country and included in the gross estate of a decedent whose death occurred after October 20, 1951.

#### BASIC ITEMS

*Gross estate* for estates of citizens and resident aliens is the value of real estate and personal property, tangible and intangible, reported for estate tax purposes. The value of gross estate may be determined, either as of the date of death or as of the date one year after death, at the election of the executor, under the 1935 and subsequent acts. When the value subsequent to death is elected, it is referred to as the optional value. Under the optional value, the entire gross estate is valued as of 1 year after death, except that property distributed, sold, exchanged, or otherwise disposed of within the year, is valued as of

the date of disposition. The gross estate value tabulated is that which the executor elected in determining the tax liability. The provision for optional value does not affect the minimum value of gross estate for which a return must be filed, the basis of which is the value at time of death. Under the 1934 and prior acts, the value of gross estate is determined as of the date of death. Life insurance, whether receivable by the estate or by beneficiaries other than the estate, is included in gross estate under the 1942 and subsequent acts.

*Bequests to surviving spouse*, tabulated among the selected items, represent the net value of property interests includible in gross estate which pass or have passed to the surviving spouse and which qualify for the purpose of the marital deduction. Property interests passing from the decedent to surviving spouse include interests taken as decedent's legatee, devisee, heir, or donee; as decedent's surviving tenant by the entirety or joint tenant; as appointee under the decedent's exercise of a power or as taker in default upon his release or nonexercise of a power; or as beneficiary of insurance upon the life of the decedent; and also include dower or courtesy (as the case may be) interest or statutory estate in lieu thereof. To qualify for the purpose of marital deduction, the transfer of property interests must meet the conditions specified in the 1948 act; in general, the transfer must be a complete and absolute transfer to the spouse (or estate of such spouse) and not a transfer in conjunction with any other person. Certain transfers do not qualify for this deduction even though transferred to the spouse; for example, a life interest in property left to the spouse with remainder interest in the same property left to the children will not qualify.

The value of bequests passing to the surviving spouse reported for the purpose of determining the marital deduction is the net value; that is, the value of such bequests has been reduced to the extent that a deduction relating thereto is taken against the gross estate for fees or commissions, for mortgages or other encumbrances, for payments made in satisfaction of a claim of the surviving spouse, and for amounts (if allowable) expended for support of surviving spouse during settlement of the estate. Also, the value of such interests is reduced by the amount of Federal estate tax and the amount of State or other death taxes which are payable out of, or chargeable against, the property interests involved.

*Adjusted gross estate* was first introduced by the 1948 act with respect to the limitation on the amount of marital deduction to be allowed. Adjusted gross estate is the excess of gross estate over (1) the aggregate amount of deductions for funeral expenses, administration expenses, debts, mortgages, and support of dependents if allowable (but only to the extent that the aggregate does not exceed the value of property subject to claims) and (2) the losses incurred during settlement of the estate arising from fire, storm, shipwreck, or other casualty, or from theft, which are not compensated for by insurance or otherwise and not claimed as a deduction on an income tax return. If the decedent and his surviving spouse at any time held property as community property under State laws, the gross estate is reduced by the value of property which was at time of death held as community property and of property transferred by the decedent during life if at the time of the transfer such property was

held as community property, by proceeds of insurance upon the life of the decedent to the extent purchased from community property, and by an amount which bears the same ratio to the deductions mentioned above as the separate property bears to the entire gross estate. Thus the adjusted gross estate is based on values representing separate property.

*Marital deduction* is authorized, under the 1948 and subsequent acts, in computing the net estate of citizens or resident aliens who died on or after January 1, 1948. The deduction is allowed with respect to property interests included in the gross estate, which pass or have passed from the decedent to the surviving spouse and which qualify for this deduction; but the deduction is limited to the smaller of (1) one-half of the value of the adjusted gross estate, or (2) the value of qualifying property interests which pass to the surviving spouse. The deduction is generally not available where the gross estate consists exclusively of property held as community property under the law of any State, Territory, United States possession, or foreign country.

*Net deduction for property previously taxed* is a deduction, subject to certain conditions and limitations, allowable when there is included in the gross estate of an individual property received by him as gifts from any person within 5 years prior to death, or received by gift, bequest, or inheritance from any person who died within 5 years prior to his death, or property acquired in exchange thereof. The property respecting which the deduction is sought must have formed a part of the prior decedent's gross estate situated in the United States, or have been included in the total amount of the donor's gifts made within 5 years prior to the decedent's death. An estate tax or a gift tax actually must have been paid with respect to such property and such a deduction in respect of the property must not have been allowable in determining the value of the net estate of the prior decedent. The deduction for property previously taxed cannot include property received from a spouse who died after December 31, 1947, nor gifts received from a spouse after April 2, 1948, nor property exchanged for either.

This deduction is limited to the value of such property as finally determined in the case of prior decedent or donor or as it is valued in the gross estate of the present decedent, whichever is lower, and is further reduced by a proportionate reduction which is equal to that proportion of total deductions except property previously taxed, which the value of property previously taxed bears to gross estate. However, in the case of an individual who died on or after October 22, 1942, if the property previously taxed includible in the gross estate is not wholly subject to general claims, the computation of the net deduction gives consideration to the fact that certain claims are enforceable first, or solely, against specified property, and that the value, in whole or in part, of some property included in the gross estate (including property previously taxed) is exempt from claims of creditors. This is accomplished by two reductions in the amount otherwise deductible: First, before applying the proportionate reduction, the amount otherwise deductible is reduced by that portion thereof which represents the specific claims against the property previously taxed; and, second, the balance thus obtained is further reduced by the

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proportionate reduction as stated above except that the amounts therein represent only such amounts as are subject to general claims. For an estate subject to both basic and additional taxes, the allowance of a different specific exemption for the purpose of each tax causes this net deduction for property previously taxed to differ also, in which case the amount tabulated is the net deduction used in computing the net estate for additional tax.

*Specific exemption* for the purpose of the additional tax is \$60,000 for estates of citizens or residents who died on or after October 22, 1942; \$40,000 if death occurred in the period August 31, 1935 through October 21, 1942; \$50,000 if death occurred in the period May 11, 1934 through August 30, 1935; and \$50,000 for the estates of resident citizens or resident aliens who died in the period June 6, 1932 through May 10, 1934.

For the purpose of the basic tax, there is allowed a specific exemption of \$100,000 for estates of resident citizens or resident aliens who died on or after February 26, 1926, and also for estates of nonresident citizens who died on or after May 11, 1934; and \$50,000 for estates of resident citizens or resident aliens who died prior to February 26, 1926.

For estates which are subject to both basic and additional taxes, that is, estates of individuals who died on or after June 6, 1932, the specific exemption tabulated is that allowed for purposes of the additional tax.

*Allowable deductions* are the sum of deductions for charitable bequests, property previously taxed, marital deduction, specific exemption, and losses during administration, together with a deduction for funeral and administration expenses, debts, mortgages, and support of dependents (if allowable) which in aggregate do not exceed the amount of property subject to claims includible in gross estate. (The excess is disallowed under the 1942 and subsequent acts.) If the estate is subject to both basic and additional taxes, the amounts of property previously taxed and of specific exemption included in the amount of allowable deductions tabulated are those used for purposes of the additional tax.

*Net estate before specific exemption* is the excess of gross estate over the allowable deductions except specific exemption, the allowable deductions for additional tax being used when the estate is subject to both basic and additional taxes.

*Net estate for basic tax* is the value subject to basic tax; it is the excess of gross estate over allowable deductions for basic tax, which deductions include the specific exemption of \$100,000 for estates of resident citizens and resident aliens who died on or after February 26, 1926, and of nonresident citizens who died on or after May 11, 1934, or the specific exemption of \$50,000 for estates of resident citizens and resident aliens who died prior to February 26, 1926.

*Net estate for additional tax* is the value subject to additional tax; it is the excess of gross estate over the allowable deductions for additional tax, which deductions include the specific exemption of \$60,000 for estates of citizens and resident aliens who died on or after October 22, 1942, or specific exemption of \$40,000 if death occurred in the period August 31, 1935 through October 21, 1942, or specific exemption of \$50,000 if death occurred in the period May 11, 1934 through August 30, 1935, or specific exemption of \$50,000 for estates of resident

citizens and resident aliens who died in the period June 6, 1938, through May 10, 1934.

*Gross basic tax* is the basic tax, before tax credits, computed at basic tax rates on the net estate for basic tax. The rates in effect under the 1926 act and thereafter specify 1 percent of the net estate subject to basic tax not in excess of \$50,000, increasing to 20 percent of such net estate in excess of \$10,000,000. (The rates under earlier acts vary from this range.)

*Gross additional tax* is the additional tax, before tax credits, computed on the net estate for additional tax. Gross additional tax is the excess of a tentative tax, computed on the net estate for additional tax at the tentative tax rates in effect at date of death, over the gross basic tax. The tentative tax rates under the 1941 act, still in effect, specify 3 percent of the net estate for additional tax not in excess of \$5,000, increasing to 77 percent of such net estate value in excess of \$10,000,000. (Tentative tax rates under earlier acts are successively lower.)

*Tax credit for State inheritance, etc., taxes* is allowed against the gross basic tax only. This credit is based on the amount of estate, inheritance, legacy, or succession taxes actually paid to any State, Territory, the District of Columbia, or (after June 29, 1939) to a possession of the United States, with respect to property included in the gross estate. The amount of tax credit allowed is limited to 80 percent of the gross basic tax (prior to October 22, 1942, limited to 80 percent of the gross basic tax reduced by the tax credit allowed for gift taxes paid).

*Tax credit for Federal gift taxes* is allowed against both the basic tax and the additional tax for gift taxes paid in respect to property included in the gross estate. The amount of credit applicable to the basic tax and to the additional tax is not separately reported. Credit is allowed against the basic tax for gift tax paid under the 1924 act in respect to property included in the gross estate. Also, credit is allowed against both basic and additional taxes for gift tax paid under the gift tax provisions of the 1932 and subsequent acts, in respect to property includible in the gross estate. This credit is limited to the smaller of (1) the amount of gift tax paid in respect to such property, or (2) the amount of basic and additional estate taxes attributable to such gifts in the gross estate. The amount of each limitation is computed under specified formulas wherein the value of the included gift is reduced by exclusions, charitable gifts, and marital deduction so that the value of the gift represents only the amount actually taxed for gift tax and for estate tax purposes, respectively.

*Tax credit for foreign death duties* is authorized under conventions with Canada, United Kingdom, and France. Under these agreements for the avoidance of double taxation and prevention of fiscal evasion with respect to taxes on the estates of deceased persons, a tax credit (with limitations) is allowed against the basic and additional estate taxes of a citizen or resident alien of the United States with respect to property subjected to death taxes by both the United States and the contracting country. Under the convention with Canada, effective June 14, 1941, a tax credit is allowable for Dominion succession duties paid in respect to property situated in Canada and subjected to taxes in both countries. Under the convention with United King-

dom, effective July 25, 1946, a tax credit is allowable for Great Britain or Northern Ireland estate duties computed in accordance with the provisions of the convention and paid in respect of property situated as provided therein and subjected to taxes by both the United States and Great Britain or Northern Ireland. Under the convention with France, effective October 17, 1949, a tax credit is allowable for inheritance taxes paid to France on property which is also subject to estate tax by the United States. The Revenue Act of 1951 provides a tax credit (with limitations) for foreign death duties paid to any foreign country if death occurred on or after October 21, 1951; however, no returns were filed under this act, during 1951.

*Tax liability*, as tabulated in this report, is the net estate tax payable; that is, a combination of the basic tax, the additional tax, and the defense tax (effective only during the period June 26, 1940 through September 20, 1941) less the allowable tax credits for State inheritance taxes, Federal gift taxes, and foreign death duties.

## CLASSIFICATION OF ESTATE TAX RETURNS

Estate tax returns are classified as returns for estates of citizens and resident aliens and as returns for estates of nonresident aliens. Returns for the estates of citizens and resident aliens are classified as taxable and nontaxable, by applicable revenue acts, by States and Territories, by gross estate classes, by net estate before specific exemption classes, by age, sex, and marital status of the decedent, by number of children, and by types of heirs, devisees, and legatees. Data are presented by these classifications in the estate tax tables, but not all items are available for every classification.

*Citizens and resident aliens, and nonresident aliens.*—Estates of citizens residing in the United States and, on and after May 11, 1924, of citizens residing abroad as well as estates of aliens residing in the United States at date of death are taxed under provisions differing from those governing the estates of nonresident aliens and are segregated for that reason.

*Applicable revenue acts.*—Estate tax returns are classified according to the revenue act under which the estate is taxed, that is, the act in effect on the date of death of the individual whose estate is reported. Returns taxed under the 1950 act (date of death on or after September 24, 1950) are distinguished from those taxed under the 1948 act (date of death in period January 1, 1948 through September 23, 1950) and returns taxed under the 1942 and prior acts (date of death before January 1, 1948), although classified by acts, are tabulated together in the table.

*Taxable and nontaxable returns.*—This classification is based on the existence or nonexistence of a tax liability before tax credits. Only in rare instances do the tax credits offset the gross tax liability.

*Net estate before specific exemption classes.*—The size of net estate is based on the value of net estate plus the specific exemption, the net estate and specific exemption for additional tax being used if the estate is subject to both basic and additional taxes. If the combined result is a negative amount or zero, the size is designated "No net estate" and appears as the first class under nontaxable returns.

*Gross estate classes.*—This classification is based on the value of the entire gross estate which value may be either the date of death value or the optional value, whichever is elected by the executor for tax purposes.

*Types of heirs, devisees, and legatees.*—This classification is determined from the list of heirs, next of kin, devisees, and legatees, and their relationship to the decedent, submitted in the general information schedule. Only the names and relationship of the five principal ones are required to be reported. For this classification, three relationships—wife, husband, and children—are recognized and all other relationships are considered as "other" which also includes charitable legatees. These four types of heirs, devisees, and legatees, occurring singly and in combination constitute the classifications by which the returns are tabulated for a frequency distribution.

*Marital status.*—The classification of returns by marital status of the decedent at date of death as married, widow, widower, divorced or separated, and unmarried, is based on the data reported in the general information schedule. It is quite possible that the executor, in some cases, reported the marital status as single or unmarried, when in fact, the decedent was a widow, widower, or divorced.

*Age of decedent.*—The age of the decedent is determined from the dates of birth and death, which are required data in the general information schedule.

*Number of children.*—The number of children is reported in the general information schedule and includes living and deceased children, stepchildren, and adopted children. Returns on which the number of children is not reported are classified separately from those which state "none"; however, it is probable that there are no children.

*Sex of decedent.*—Classification of returns for the estates of men and of women is judged from the given name of the decedent.

*States and Territories.*—This classification provides for the distribution of returns by the 48 States, Alaska, Hawaii, and the District of Columbia. The segregation of returns by States and Territories is determined by the location of the collection district in which the estate tax return is filed, except that for Alaska and the District of Columbia the segregation is determined by the residence (domicile) of the individual at time of death. Collection districts, or groups of such districts, are coextensive with the States and Territories, except that Alaska comprises a part of the collection district of Washington and the District of Columbia is a part of the collection district of Maryland.

#### TABULATED DATA

Data for estates of citizens and resident aliens, whose estate tax returns were filed during 1951, are presented in estate tax tables 1 through 10. Data for the nonresident aliens whose returns were filed during 1951 are given below in the section for nonresident aliens. Changes in filing requirements, specific exemption, basic and tentative tax rates, and tax credits, under revenue acts from 1916, are summarized in tables F and G, Synopsis of Federal Tax Laws, pages 336-339.

Details on the composition of gross estate are not available this year, regarding real estate, tangible or intangible personal property,

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jointly owned property, transfers, powers of appointment, or property previously taxed, neither is there any distribution of intangible property by types of property. Among the selected items tabulated are the deductions for charitable bequests, marital deduction, net deduction for property previously taxed, and specific exemption. The total amount of allowable deductions is shown as well as amounts of net estate before specific exemption, net estate for basic tax and for additional tax, gross basic and additional taxes, and tax credits.

Data for estate tax returns of citizens and resident aliens are tabulated by taxable and nontaxable returns. In table 1, data for all returns are presented by the applicable revenue acts. In tables 2 and 3, for taxable returns, and in table 4, for nontaxable returns, data are confined to estates of individuals who died on or after January 1, 1948. Data in table 2 are distributed by net estate before specific exemption classes and data in tables 3 and 4 are by gross estate classes.

Tables 5, 6, and 7 show frequency distributions of all returns by net estate before exemption classes and by various other classifications—heirs, marital status, age, and number of children—some of which are cross classified. In table 8, the value of net estate before specific exemption for all returns is tabulated by size of the net estate before specific exemption and by age of the decedent. Table 9 shows the amount of gross estate for all returns by gross estate classes and by age of decedent, separately for returns of men and of women. In table 10, a distribution by States and Territories shows the number of nontaxable returns and, for taxable returns, the number, gross estate, and taxes, as well as the number of returns, net estate, basic tax, and credit for state inheritance taxes, reported on returns subject to the basic tax.

Throughout the tables, money amounts are rounded to the nearest thousand and, therefore, may not add to the totals.

#### NONRESIDENT ALIENS

Gross estate of a nonresident alien includes only the value of property situated in the United States. Except as otherwise provided by treaty, the following rules determine whether property is situated in the United States. Real estate, tangible personal property, and the written evidence of intangible property (such as certificates of stock of foreign corporations and corporate or other bonds) are property within the United States if physically located therein. Other intangible personal property, such as open accounts or simple debts, constitutes property in the United States if consisting of a property right enforceable against a resident of the United States or a domestic corporation. Stocks of corporations organized in or under the laws of the United States constitute property within the United States, regardless of where the certificates are located. Excluded from gross estate in the United States are proceeds of life insurance on the life of a nonresident alien decedent and, in case of a nonresident alien not engaged in business in the United States, bank deposits and United States bonds, notes, and certificates of indebtedness issued prior to March 1, 1941.

Deduction may be taken for that proportion of the aggregate amount of funeral and administration expenses, debts and mortgages,

support of dependents, and losses during administration that the value of gross estate in the United States bears to the entire gross estate wherever situated (foreign real estate excluded). Deduction for charitable bequests for use within the United States or to an organization or association created in the United States is allowable; and deduction for property previously taxed also may be taken. Marital deduction is available only to residents of France who died on or after October 17, 1949.

Specific exemption of \$2,000 is allowed for computation of net estate for both the basic tax and the additional tax, if death occurred on or after October 22, 1942. No specific exemption is allowed in case of death prior to that date, except in the case of a resident of Canada. Death Duty Conventions with Canada and France authorize, under certain conditions, prorated specific exemption in excess of \$2,000, the prorated specific exemption being that proportion of specific exemption authorized for citizens of the United States that the value of property in the United States bears to the value of the entire gross estate wherever situated.

Tax rates for estates of nonresident aliens are the same as those for estates of citizens. Tax credits are allowable for estate, inheritance, or succession taxes paid to a State, Territory, or possession of the United States and for gift taxes paid on property included in the gross estate.

Data tabulated from the estate tax returns of nonresident aliens filed during 1951 show:

Number of returns-----	1, 044
	(Thousand dollars)
Gross estate in the United States-----	20, 666
Net estate-----	16, 052
Tax liability-----	3, 081

These returns are not classified by applicable revenue acts nor by size of gross or net estate; however, it was ascertained that the gross estate on 34 returns is \$100,000 or more and that 28 of these returns also show net estate of \$100,000 or more.

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## TABLES FOR ESTATE TAX RETURNS

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TABLE 1.—Estate tax returns filed during 1951 for estates of citizens and resident aliens, by taxable and nontaxable returns under the applicable revenue acts: Number of returns, gross estate, selected items, net estate, and tax  
[Money figures in thousands of dollars]

		All acts			Applicable revenue act						
		Total	Taxable	Nontaxable	1950 act (effective for estates of individuals who died on or after Sept. 24, 1950)		1948 act (effective for estates of individuals who died in period Jan. 1, 1948 through Sept. 23, 1950)		1942 and all prior acts (effective for estates of individuals who died before Jan. 1, 1948)		
					Taxable	Nontaxable	Taxable	Nontaxable	Taxable	Nontaxable	
1	Number of returns.....	27,958	18,941	9,017	5,190	3,156	13,603	5,803	148	58	1
2	Gross estate.....	5,504,961	4,655,892	849,069	836,730	280,757	3,802,935	563,317	16,226	4,995	2
Selected items:											
3	Bequests to surviving spouse <sup>1</sup> .....	1,325,145	888,428	436,717	152,899	154,041	735,529	282,675			3
4	Adjusted gross estate <sup>2</sup> .....	2,417,894	1,867,385	550,509	267,648	191,694	1,599,737	358,815			4
5	Marital deduction <sup>3</sup> .....	923,210	665,174	258,036	106,658	90,078	558,516	167,958			5
6	Charitable, public, and similar bequests.....	274,398	206,225	68,173	33,111	20,433	173,107	47,697	8	43	6
7	Net deduction for property previously taxed <sup>4</sup> .....	39,742	33,542	6,200	5,966	1,374	27,320	4,780	255	46	7
8	Specific exemption <sup>5</sup> .....	1,677,190	1,136,230	540,960	311,400	189,360	816,180	348,180	8,650	3,420	8
9	Allowable deductions <sup>6</sup> .....	3,479,886	2,467,014	1,012,872	519,160	332,585	1,936,949	673,960	10,906	6,327	9
Net estate:											
10	Before specific exemption <sup>7</sup> .....	3,762,265	3,325,108	377,157	628,971	137,532	2,682,168	237,537	13,970	2,088	10
11	For basic tax <sup>8</sup> .....	1,669,568	1,669,568		190,527		1,476,884		2,157		11
12	For additional tax.....	2,188,712	2,188,712		317,571		1,805,986		5,155		12
Gross tax before credits:											
13	Basic tax <sup>9</sup> .....	81,475	81,475		6,395		75,037		43		13
14	Additional tax.....	562,880	562,880		66,626		495,448		806		14
Tax credits:											
15	For State inheritance, etc., taxes <sup>10</sup> .....	64,535	64,535		5,094		59,414		27		15
16	For Federal gift taxes.....	1,119	1,119		99		1,020		1		16
17	For foreign death duties <sup>11</sup> .....	1,301	1,301		60		1,241		(12)		17
18	Defense tax <sup>12</sup> .....	1	1						1		18
19	Tax liability.....	577,401	577,401		67,768		508,810		822		19

For footnotes, see p. 282.

TABLE 2.—Taxable estate tax returns filed during 1951 for estates of citizens and resident aliens who died on or after Jan. 1, 1948, by net estate before specific exemption classes: Number of returns, gross estate, selected items, net estate, and tax

TABLE 2.—Taxable estate tax returns filed during 1951 for estates of citizens and resident aliens who died on or after Jan. 1, 1948, by net estate before specific exemption classes: Number of returns, gross estate, selected items, net estate, and tax  
[Net estate before specific exemption classes and money figures in thousands of dollars]

	Net estate before specific exemption classes <sup>11</sup>	Number of returns	Gross estate	Selected items					Allowable deductions <sup>9</sup>	
				Bequests to surviving spouse <sup>1</sup>	Adjusted gross estate <sup>2</sup>	Marital deduction <sup>3</sup>	Charitable, public, and similar bequests	Net deduction for property previously taxed <sup>4</sup>		
1	60 under 80.....	6, 210	618, 399	177, 286	261, 785	113, 296	9, 510	5, 717	372, 600	561, 481
2	80 under 100.....	3, 612	466, 132	123, 099	192, 857	81, 789	12, 623	4, 524	218, 720	360, 662
3	100 under 150.....	3, 937	679, 025	158, 785	281, 846	112, 716	18, 519	7, 085	236, 220	440, 068
4	150 under 200.....	1, 734	430, 661	92, 810	178, 950	70, 443	11, 219	4, 398	104, 040	236, 544
5	200 under 300.....	1, 443	494, 801	89, 997	197, 293	71, 386	22, 589	4, 129	86, 580	231, 892
6	300 under 400.....	619	294, 180	53, 979	125, 381	44, 691	8, 215	1, 945	37, 140	118, 449
7	400 under 500.....	355	217, 571	37, 291	88, 162	30, 445	7, 365	1, 991	21, 300	81, 032
8	500 under 600.....	229	170, 643	26, 353	69, 123	22, 809	9, 362	1, 044	13, 740	60, 019
9	600 under 700.....	150	125, 701	16, 560	51, 074	14, 447	3, 839	316	9, 000	37, 625
10	700 under 800.....	92	91, 389	13, 392	39, 366	11, 078	3, 933	66	5, 520	28, 519
11	800 under 900.....	64	68, 539	10, 701	27, 530	8, 547	1, 493	23	3, 840	18, 306
12	900 under 1,000.....	54	67, 442	10, 108	30, 449	9, 310	1, 470	17	3, 240	19, 776
13	1,000 under 1,500.....	148	250, 736	30, 437	108, 009	27, 762	23, 496	416	8, 880	77, 523
14	1,500 under 2,000.....	60	147, 221	9, 681	54, 435	9, 638	19, 585	1, 301	3, 600	49, 891
15	2,000 under 2,500.....	20	52, 486	1, 373	8, 261	1, 373	2, 439	169	1, 200	8, 259
16	2,500 under 3,000.....	19	74, 184	5, 415	15, 707	4, 383	11, 348	-----	1, 140	23, 682
17	3,000 under 3,500.....	2	6, 672	-----	-----	-----	-----	-----	120	511
18	3,500 under 4,000.....	6	25, 947	921	4, 426	921	1, 067	12	360	3, 689
19	4,000 under 4,500.....	8	49, 435	2, 928	20, 227	2, 928	8, 828	95	480	15, 769
20	4,500 under 5,000.....	8	49, 931	88	9, 682	88	8, 336	4	480	12, 049
21	5,000 under 6,000.....	9	59, 038	4, 287	26, 304	4, 287	3, 449	36	540	10, 548
22	6,000 under 7,000.....	3	23, 366	-----	-----	-----	1, 863	-----	180	4, 151
23	7,000 under 8,000.....	4	48, 876	11, 688	35, 358	11, 688	1, 684	-----	240	19, 050
24	8,000 under 9,000.....	1	9, 283	-----	-----	-----	7	-----	60	1, 070
25	9,000 under 10,000.....	1	15, 379	582	10, 047	582	100	-----	60	6, 074
26	10,000 under 20,000.....	4	79, 675	10, 667	31, 122	10, 667	13, 880	-----	240	28, 586
27	20,000 under 50,000.....	1	22, 953	-----	-----	-----	-----	-----	60	883
28	50,000 or more.....	-----	-----	-----	-----	-----	-----	-----	-----	-----
29	Total.....	18, 793	4, 639, 665	888, 428	1, 867, 385	665, 174	206, 218	33, 286	1, 127, 680	2, 456, 108

For footnotes, see p. 282.

TABLE 2.—Taxable estate tax returns filed during 1951 for estates of citizens and resident aliens who died on or after Jan. 1, 1948, by net estate before specific exemption classes: Number of returns, gross estate, selected items, net estate, and tax—Continued

[Net estate before specific exemption classes and money figures in thousands of dollars]

	Net estate before specific exemption classes <sup>14</sup>	Net estate			Gross tax before credits		Tax credits			Tax liability
		Before specific exemption	For basic tax	For additional tax	Basic tax	Additional tax	For State inheritance, etc., taxes <sup>10</sup>	For Federal gift taxes	For foreign death duties <sup>11</sup>	
1	60 under 80.....	429,518	257	55,918	3	3,425	2	5	2	3,419
2	80 under 100.....	322,190	1,021	105,470	10	10,716	8	20	9	10,689
3	100 under 150.....	476,177	83,440	238,957	839	38,208	663	87	19	38,278
4	150 under 200.....	298,157	125,570	194,117	1,644	40,492	1,305	68	79	40,683
5	200 under 300.....	349,489	205,763	262,909	4,008	61,480	3,179	166	45	62,097
6	300 under 400.....	212,872	151,199	175,732	3,886	43,537	3,068	122	72	44,162
7	400 under 500.....	157,839	122,468	136,539	3,652	34,971	2,901	1	87	35,635
8	500 under 600.....	124,364	101,505	110,624	3,358	28,732	2,659	90	90	29,251
9	600 under 700.....	97,076	82,089	88,076	2,979	23,454	2,357	50	141	23,887
10	700 under 800.....	68,390	59,193	62,870	2,310	17,027	1,847	153	27	17,310
11	800 under 900.....	54,073	47,674	50,233	1,996	13,762	1,597	(13)	3	14,157
12	900 under 1,000.....	50,906	45,507	47,666	2,025	13,220	1,591	15	38	13,601
13	1,000 under 1,500.....	182,093	167,309	173,213	8,741	49,459	6,893	145	108	51,053
14	1,500 under 2,000.....	100,930	94,950	97,330	5,769	29,242	4,609	155	42	30,205
15	2,000 under 2,500.....	45,427	43,430	44,227	3,016	14,125	2,413	—	7	14,720
16	2,500 under 3,000.....	51,642	49,742	50,502	3,736	16,826	2,989	—	162	17,412
17	3,000 under 3,500.....	6,281	6,081	6,161	487	2,130	390	—	—	2,228
18	3,500 under 4,000.....	22,618	22,018	22,258	1,924	8,079	1,539	—	—	8,464
19	4,000 under 4,500.....	34,146	33,347	33,696	3,099	12,661	2,478	—	—	13,281
20	4,500 under 5,000.....	38,362	37,562	37,882	3,687	14,725	2,611	—	6	15,795
21	5,000 under 6,000.....	49,029	48,130	48,489	5,001	19,551	4,001	12	54	20,485
22	6,000 under 7,000.....	19,395	19,215	19,215	2,136	8,129	1,709	30	—	8,526
23	7,000 under 8,000.....	30,085	29,665	29,825	3,538	13,149	2,830	—	9	13,847
24	8,000 under 9,000.....	8,273	8,173	8,213	1,015	3,716	812	—	—	3,919
25	9,000 under 10,000.....	9,365	9,265	9,305	1,214	4,346	971	—	—	4,589
26	10,000 under 20,000.....	51,328	50,928	51,088	7,600	25,291	6,080	—	300	26,511
27	20,000 under 50,000.....	22,129	22,029	22,069	3,759	11,622	3,068	—	2	12,373
28	50,000 or more.....	—	—	—	—	—	—	—	—	—
29	Total.....	3,311,137	1,667,411	2,183,557	81,482	562,074	64,508	1,119	1,301	576,579

For footnotes, see p. 282.

TABLE 3.—Taxable estate tax returns filed during 1951 for estates of citizens and resident aliens who died on or after Jan. 1, 1948, by gross estate classes: Number of returns, gross estate, selected items, net estate, and tax

[Gross estate classes and money figures in thousands of dollars]

	Gross estate classes <sup>1</sup>	Number of returns	Gross estate	Selected items						Allowable deductions <sup>6</sup>	
				Bequests to surviving spouse <sup>1</sup>	Adjusted gross estate <sup>2</sup>	Marital deduction <sup>3</sup>	Charitable, public, and similar bequests	Net deduction for property previously taxed <sup>4</sup>	Specific exemption <sup>5</sup>		
1	60 under 70	1,041	69,444	222	779	31	52	38	62,460	66,252	1
2	70 under 80	1,817	136,180	1,143	7,828	656	283	154	109,020	119,441	2
3	80 under 90	1,507	127,918	1,727	9,064	1,107	564	548	90,420	102,245	3
4	90 under 100	1,243	117,829	3,448	14,364	2,795	540	449	74,580	87,684	4
5	100 under 120	2,038	222,475	11,726	40,640	10,087	1,568	1,569	122,280	154,842	5
6	120 under 150	2,664	359,531	95,022	151,737	61,517	1,939	2,843	159,840	255,642	6
7	150 under 200	2,828	488,249	152,973	241,006	100,476	4,131	4,400	169,680	321,965	7
8	200 under 300	2,482	600,117	169,719	290,363	117,976	9,704	6,070	148,920	342,010	8
9	300 under 500	1,675	637,210	151,977	298,821	114,609	16,723	7,275	100,600	306,458	9
10	500 under 1,000	995	674,531	133,580	307,350	107,956	25,281	6,100	59,700	266,596	10
11	1,000 under 2,000	348	476,506	84,834	226,179	70,956	30,537	2,314	20,880	169,458	11
12	2,000 under 3,000	81	198,049	35,116	94,651	31,140	17,153	186	4,860	70,844	12
13	3,000 under 5,000	29	113,162	9,786	45,611	9,746	13,775	1,299	1,740	35,295	13
14	5,000 under 10,000	34	235,850	14,218	62,465	13,186	52,264	40	2,040	85,775	14
15	10,000 or more	11	182,616	22,937	76,527	22,937	31,704	-----	660	71,599	15
16	Total	18,793	4,639,665	888,428	1,867,385	665,174	206,218	33,286	1,127,580	2,456,108	16

For footnotes, see p. 282.

TABLE 3.—Taxable estate tax returns filed during 1951 for estates of citizens and resident aliens who died on or after Jan. 1, 1948, by gross estate classes: Number of returns, gross estate, selected items, net estate, and tax—Continued

[Gross estate classes and money figures in thousands of dollars]

	Gross estate classes <sup>11</sup>	Net estate			Gross tax before credits		Tax credits			Tax liability
		Before specific exemption	For basic tax	For additional tax	Basic tax	Additional tax	For State inheritance, etc., taxes <sup>10</sup>	For Federal gift taxes	For foreign death duties <sup>11</sup>	
1	60 under 70.....	65,651		3,191		106		(13)	(13)	106
2	70 under 80.....	125,759		16,739		919		3	(13)	916
3	80 under 90.....	116,093		25,673		2,004		6	(13)	1,998
4	90 under 100.....	104,725		30,145		2,868		4	2	2,862
5	100 under 120.....	189,912	4,661	67,632	47	7,958	37	14	6	7,948
6	120 under 150.....	263,729	31,826	103,889	320	15,424	253	36	4	15,450
7	150 under 200.....	335,963	78,658	166,283	926	29,461	734	84	45	29,525
8	200 under 300.....	407,027	164,279	258,107	2,729	53,807	2,159	54	55	54,267
9	300 under 500.....	431,252	265,874	330,752	6,192	78,607	4,911	262	72	79,554
10	500 under 1,000.....	467,634	368,822	407,934	12,182	105,744	9,661	274	305	107,685
11	1,000 under 2,000.....	327,927	293,292	307,047	14,318	86,486	11,322	193	194	89,095
12	2,000 under 3,000.....	132,065	123,982	127,205	7,810	39,012	6,244	142	182	40,253
13	3,000 under 5,000.....	79,607	76,725	77,867	6,233	27,120	4,985		61	28,307
14	5,000 under 10,000.....	152,115	148,715	150,075	14,906	59,171	11,586	45	63	62,382
15	10,000 or more.....	111,676	110,576	111,016	15,769	53,387	12,615		310	66,231
16	Total.....	3,311,137	1,667,411	2,183,557	81,432	562,074	64,508	1,119	1,301	576,579

For footnotes, see p. 282.

TABLE 4.—*Nontaxable estate tax returns filed during 1951 for estates of citizens and resident aliens who died on or after Jan. 1, 1948, by gross estate classes: Number of returns, gross estate, selected items, and net estate before specific exemption*

[Gross estate classes and money figures in thousands of dollars]

	Gross estate classes <sup>15</sup>	Number of returns	Gross estate	Selected items					Allowable deductions <sup>6</sup>	Net estate or no net estate before specific exemption <sup>7</sup>		
				Bequests to surviving spouse <sup>1</sup>	Adjusted gross estate <sup>2</sup>	Marital deduction <sup>3</sup>	Charitable, public, and similar bequests	Net deduction for property previously taxed <sup>4</sup>				Specific exemption <sup>5</sup>
1	Under 60.....	11	625	83	106	53			660	858	427	1
2	60 under 70.....	2,423	156,149	48,210	66,340	28,740	2,985	263	145,380	194,705	106,825	2
3	70 under 80.....	1,628	121,800	67,044	88,294	39,960	3,577	486	97,680	156,758	62,722	3
4	80 under 90.....	1,328	112,646	70,963	91,248	42,670	2,783	800	79,680	138,254	54,072	4
5	90 under 100.....	1,053	100,264	66,561	82,395	39,661	3,304	581	63,480	118,172	45,573	5
6	100 under 120.....	1,447	153,627	109,511	131,462	64,715	4,239	1,357	86,820	175,001	69,847	6
7	120 under 150.....	699	90,360	54,278	65,043	31,991	6,468	690	41,940	97,815	34,486	7
8	150 under 200.....	201	34,037	12,471	14,127	6,728	6,861	507	12,060	38,022	8,076	8
9	200 under 300.....	92	21,860	4,242	5,683	2,045	8,669	572	5,520	24,958	2,422	9
10	300 under 500.....	41	15,454	1,527	1,691	421	7,825	438	2,460	24,520	<sup>16</sup> 6,606	10
11	500 under 1,000.....	22	15,225	1,527	2,522	911	10,541	460	1,320	16,009	536	11
12	1,000 under 2,000.....	7	11,305	300	-1,599	151	5,650		420	15,078	<sup>16</sup> 3,353	12
13	2,000 under 3,000.....	1	2,215				2,096		60	2,264	11	13
14	3,000 under 5,000.....	1	3,505				3,131		60	3,533	33	14
15	5,000 or more.....											15
16	Total.....	8,959	844,074	436,717	550,509	258,036	68,130	6,154	537,540	1,006,645	<sup>17</sup> 375,069	16

For footnotes, see p. 282.

TABLE 5.—Estate tax returns filed during 1951 for estates of citizens and resident aliens, by taxable and nontaxable returns, by net estate before specific exemption classes, and by types of heirs, devisees, and legatees: Frequency distribution of returns

[illegible][illegible]

32	Nontaxable returns:																
33	No net estate.....	74	4		10	11	1	5		2	5		35	1	32		
34	Under 40.....	3,316	573	69	41	1,565	133	305	56	27	158	18	368	3	33		
35	40 under 50.....	2,404	379	51	42	1,315	99	149	34	23	178	25	108	1	34		
36	50 under 60.....	3,222	315	32	382	1,185	130	172	40	188	190	33	551	4	35		
37	60 under 80.....	1	1												36		
38	80 under 100.....														37		
39	Total nontaxable returns...	9,017	1,272	152	475	4,076	363	631	130	240	531	76	1,062	9	38		
	Grand total.....	27,958	2,069	271	4,465	8,340	879	1,435	303	2,691	1,821	265	5,371	48	39		

For footnotes, see p. 282.

TABLE 6.—Estate tax returns filed during 1951 for estates of citizens and resident aliens, by taxable and nontaxable returns, by net estate before specific exemption classes, and by marital status and age of decedent: Frequency distribution of returns

Net estate before specific exemption classes <sup>14</sup> (Thousands of dollars)		All decedents													
		Total number of returns	Number of returns by age of decedent												
			Under 21	21 under 30	30 under 40	40 under 50	50 under 55	55 under 60	60 under 65	65 under 70	70 under 75	75 under 80	80 under 85	85 or more	Age un- known
1	Taxable returns:														
2	40 under 50.....	2											2		
3	50 under 60.....	3						1	2						
4	60 under 80.....	6,285	4	12	47	247	308	448	642	760	905	980	901	778	253
5	80 under 100.....	3,640	1	5	31	119	160	257	381	453	548	552	525	489	119
6	100 under 150.....	3,965	1	4	14	130	192	249	373	521	592	646	572	540	131
7	150 under 200.....	1,741		4	8	46	71	112	153	214	258	279	270	276	45
8	200 under 300.....	1,446	1	4	7	34	55	86	140	185	212	203	247	224	48
9	300 under 400.....	619		1	2	17	18	50	56	64	103	114	96	87	11
10	400 under 500.....	357			2	8	14	14	30	46	58	64	58	55	8
11	500 under 600.....	229		1		6	7	7	17	23	38	51	39	38	2
12	600 under 700.....	150				1	2	7	12	17	29	28	26	24	4
13	700 under 800.....	92				2	4	7	12	8	19	11	10	19	
14	800 under 900.....	64					3	3	4	5	12	14	14	8	1
15	900 under 1,000.....	54			1	2		5	2	7	6	18	8	5	
16	1,000 under 1,500.....	148			1	4	5	7	11	22	17	29	29	23	
17	1,500 under 2,000.....	60				3		3	7	8	6	11	10	11	1
18	2,000 under 2,500.....	20								1	5	5	3	5	1
19	2,500 under 3,000.....	19				1				2	5	3	2	6	
20	3,000 under 3,500.....	2										1	1		
21	3,500 under 4,000.....	6						1		2				3	
22	4,000 under 4,500.....	8						2	2		3	1			
23	4,500 under 5,000.....	8						1	1		1		2	3	
24	5,000 under 6,000.....	9						1				5		1	
25	6,000 under 7,000.....	3				1					1		1		
26	7,000 under 8,000.....	4							1		1	2			
27	8,000 under 9,000.....	1											1		
28	9,000 under 10,000.....	1						1							
29	10,000 under 20,000.....	4									1	1		1	
30	20,000 under 50,000.....	1											1		
31	50,000 or more.....														
31	Total taxable re- turns.	18,941	7	31	113	621	839	1,262	1,851	2,338	2,822	3,018	2,819	2,596	624

32	Nontaxable returns:																		
33	No net estate.....	74			1	2	5	6	10	6	11	12	7	10	4				32
34	Under 40.....	3,316		8	39	221	291	425	442	453	457	418	260	167	135				33
35	40 under 50.....	2,404		3	32	168	217	299	354	366	349	244	175	101	96				34
36	50 under 60.....	3,222		6	31	188	179	328	390	447	471	411	353	276	142				35
37	60 under 80.....	1								1									36
	80 under 100.....																		37
38	Total nontaxable returns.....	9,017		17	103	579	692	1,058	1,196	1,273	1,288	1,085	795	554	377				38
39	Grand total.....	27,958	7	48	216	1,200	1,531	2,320	3,047	3,611	4,110	4,103	3,614	3,150	1,001				39

For footnotes, see p. 282.

TABLE 6.—Estate tax returns filed during 1951 for estates of citizens and resident aliens, by taxable and nontaxable returns, by net estate before specific exemption classes, and by marital status and age of decedent: Frequency distribution of returns—Continued

Net estate before specific exemption classes <sup>14</sup> (Thousands of dollars)		Married decedents <sup>15</sup>													
		Number of returns	Number of returns by age of decedent												
			Under 21	21 under 30	30 under 40	40 under 50	50 under 55	55 under 60	60 under 65	65 under 70	70 under 75	75 under 80	80 under 85	85 or more	Age un- known
1	Taxable returns:														
2	40 under 50.....														
3	50 under 60.....		3					1	2						
4	60 under 80.....		2,844	6	33	192	250	310	411	445	405	339	244	108	
5	80 under 100.....		1,566	1	18	98	107	183	233	243	240	206	113	81	
6	100 under 150.....		1,735	3	12	99	131	193	238	308	279	197	139	89	
7	150 under 200.....		766	1	7	40	55	80	99	119	132	115	69	40	
8	200 under 300.....		638	1	6	27	37	70	88	111	106	80	70	30	
9	300 under 400.....		265	1	1	11	12	37	29	37	48	40	30	14	
10	400 under 500.....		150		1	8	10	11	13	29	27	21	17	9	
11	500 under 600.....		91	1		4	5	2	10	13	21	19	13	3	
12	600 under 700.....		67			1	2	5	7	10	12	11	11	7	
13	700 under 800.....		41			2	4	6	7	5	11	4	1	1	
14	800 under 900.....		27				3	2	2	3	8	3	4	2	
15	900 under 1,000.....		26		1	2		3	1	7	1	8	2	1	
16	1,000 under 1,500.....		65			1	3	3	7	15	12	10	10	4	
17	1,500 under 2,000.....		31			2		2	5	5	4	4	7	2	
18	2,000 under 2,500.....		4								1	1	2		
19	2,500 under 3,000.....		7			1				1	2	1		2	
20	3,000 under 3,500.....														
21	3,500 under 4,000.....		2					1	1	1				1	
22	4,000 under 4,500.....		5								2	1			
23	4,500 under 5,000.....		2					1	1					1	
24	5,000 under 6,000.....		4								1	2			
25	6,000 under 7,000.....														
26	7,000 under 8,000.....		4						1		1	2			
27	8,000 under 9,000.....														
28	9,000 under 10,000.....														
29	10,000 under 20,000.....		1											1	
30	20,000 under 50,000.....														
31	50,000 or more.....														
	Total taxable returns.		8,344	14	79	488	619	910	1,155	1,352	1,322	1,064	732	396	213





32	Nontaxable returns:																
33	No net estate.....	16				1	2	1	1	3	1	3		1			32
34	Under 40.....	167		1	1	2	2	7	15	22	35	31	35	16			33
35	40 under 50.....	58				1	2	7	5	6	12	5	14	6			34
36	50 under 60.....	480			4	12	15	31	33	67	93	100	92	33			35
37	60 under 80.....																36
	80 under 100.....																37
38	Total nontaxable returns.	721		1	5	16	21	46	54	98	141	139	144	56			38
39	Grand total.....	5,558		1	31	75	138	308	493	804	1,077	1,167	1,207	257			39

For footnotes, see p. 282.

TABLE 6.—Estate tax returns filed during 1951 for estates of citizens and resident aliens, by taxable and nontaxable returns, by net estate before specific exemption classes, and by marital status and age of decedent: Frequency distribution of returns—Continued

	Net estate before specific exemption classes <sup>14</sup> (Thousands of dollars)	Number of returns	Widower decedents <sup>15</sup>												
			Number of returns by age of decedent												
			Under 21	21 under 30	30 under 40	40 under 50	50 under 55	55 under 60	60 under 65	65 under 70	70 under 75	75 under 80	80 under 85	85 or more	Age unknown
1	Taxable returns:														
2	40 under 50	1											1		
3	50 under 60														
4	60 under 80	978				6	4	24	53	71	122	204	220	240	34
5	80 under 100	650			1	3	9	13	42	56	88	118	134	162	24
6	100 under 150	639			1	2	10	10	28	49	92	129	136	162	20
7	150 under 200	287					4	3	12	26	41	53	64	78	6
8	200 under 300	263					2	4	10	20	30	44	66	74	13
9	300 under 400	108				1	1	3	5	4	18	23	21	30	2
10	400 under 500	60					1	1	5	3	12	12	12	12	2
11	500 under 600	39				1		1		3	4	11	6	12	
12	600 under 700	20							1	2	3	5	4	5	
13	700 under 800	13							1		4	1	1	6	
14	800 under 900	9						1		1	1	2	2	3	
15	900 under 1,000	8							1	1	1	3	1	1	
16	1,000 under 1,500	23				1			1	2	1	5	5	8	
17	1,500 under 2,000	7							1		1		2	3	
18	2,000 under 2,500	2											1	1	
19	2,500 under 3,000	3									2			1	
20	3,000 under 3,500	2										1			
21	3,500 under 4,000	1						1		1					
22	4,000 under 4,500	1													
23	4,500 under 5,000	3											2	1	
24	5,000 under 6,000	2										2			
25	6,000 under 7,000	1											1		
26	7,000 under 8,000														
27	8,000 under 9,000														
28	9,000 under 10,000														
29	10,000 under 20,000	1											1		
30	20,000 under 50,000	1											1		
31	50,000 or more														
32	Total taxable returns	3,122			2	14	32	62	159	238	420	613	682	799	101

32	Nontaxable returns:													32
33	No net estate	8							2	3		3		32
34	Under 40	62					1	2	4	11	14	14	8	33
35	40 under 50	50			1		3	2		11	5	14	8	34
36	50 under 60	296	1		4	7	9	12	25	34	50	58	77	35
37	60 under 80													36
38	80 under 100													37
39	Total nontaxable returns.	416		1	5	7	13	16	29	58	72	86	99	38
40	Grand total	3,538		3	19	39	75	175	267	478	685	768	898	39

For footnotes, see p. 282.

TABLE 6.—Estate tax returns filed during 1951 for estates of citizens and resident aliens, by taxable and nontaxable returns, by net estate before specific exemption classes, and by marital status and age of decedent: Frequency distribution of returns—Continued

Net estate before specific exemption classes <sup>14</sup> (Thousands of dollars)		Divorced or separated decedents <sup>19</sup>												
		Number of returns	Number of returns by age of decedent											
			Under 21	21 under 30	30 under 40	40 under 50	50 under 55	55 under 60	60 under 65	65 under 70	70 under 75	75 under 80	80 under 85	85 or more
1	Taxable returns:													
2	40 under 50													
3	50 under 60													
4	60 under 80	138		5	6	14	15	18	20	19	11	13	9	8
5	80 under 100	88		3	7	9	7	13	18	9	9	8	2	3
6	100 under 150	53			4	16	8	16	17	10	9	2	4	3
7	150 under 200	89			3	4	7	7	12	6	4	7	2	1
8	200 under 300	45		1	3	4	3	12	4	3	5	6	2	2
9	300 under 400	17		1	2		1	3	5	1	3			1
10	400 under 500	11				2		4	3		1	1		
11	500 under 600	12			1		2	1	1	2	3		1	1
12	600 under 700	5							1	2		2		
13	700 under 800	2						2						
14	800 under 900	3							1					
15	900 under 1,000	4								1	3			
16	1,000 under 1,500	4				1	1		1					
17	1,500 under 2,000	1						1						
18	2,000 under 2,500													
19	2,500 under 3,000	2								1			1	
20	3,000 under 3,500													
21	3,500 under 4,000													
22	4,000 under 4,500													
23	4,500 under 5,000													
24	5,000 under 6,000													
25	6,000 under 7,000													
26	7,000 under 8,000													
27	8,000 under 9,000													
28	9,000 under 10,000	1					1							
29	10,000 under 20,000													
30	20,000 under 50,000													
31	50,000 or over													
31	Total taxable re- turns.	475		10	26	50	45	78	83	54	60	39	21	19

32	Nontaxable returns:														32
33	No net estate.....	4						2		1	1				33
34	Under 40.....	29			4	3	4	2	4	4	5	1	1	1	34
35	40 under 50.....	18		1	3	2	2	2	2	2	1	3			35
36	50 under 60.....	46		1	5	2	9	6	5	9	5		1	3	36
37	60 under 80.....														37
38	80 under 100.....														38
39	Total nontaxable returns.....	97		2	12	7	15	12	11	16	12	4	2	4	39
	Grand total.....	572		12	38	57	60	90	94	70	62	43	23	23	

For footnotes, see p. 282.





TABLE 6.—Estate tax returns filed during 1951 for estates of citizens and resident aliens, by taxable and nontaxable returns, by net estate before specific exemption classes, and by marital status and age of decedent: Frequency distribution of returns—Continued

Net estate before specific exemption classes <sup>14</sup> (Thousands of dollars)	Number of returns	Decedents, marital status not specified <sup>15</sup>												
		Number of returns by age of decedent												
		Under 21	21 under 30	30 under 40	40 under 50	50 under 55	55 under 60	60 under 65	65 under 70	70 under 75	75 under 80	80 under 85	85 or more	Age unknown
Taxable returns:														
40 under 50														
50 under 60														
60 under 80	4							2						2
80 under 100	4						1	1		1				
100 under 150	7							2						1
150 under 200	2		1							1	1	2		
200 under 300	4							1					1	3
300 under 400														
400 under 500														
500 under 600														
600 under 700														
700 under 800														
800 under 900														
900 under 1,000														
1,000 under 1,500														
1,500 under 2,000														
2,000 under 2,500														
2,500 under 3,000														
3,000 under 3,500														
3,500 under 4,000														
4,000 under 4,500														
4,500 under 5,000														
5,000 under 6,000														
6,000 under 7,000														
7,000 under 8,000														
8,000 under 9,000														
9,000 under 10,000														
10,000 under 20,000														
20,000 under 50,000														
50,000 or more														
Total taxable returns	21		1				1	6		2	1	3	1	6

Nontaxable returns:														
No net estate								1					1	1
Under 40	3													3
40 under 50											1		1	2

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32	33	34	35	36	37	38	39
1	1	1	1	1	1	1	1
2	2	2	2	2	2	2	2
3	3	3	3	3	3	3	3
4	4	4	4	4	4	4	4
5	5	5	5	5	5	5	5
6	6	6	6	6	6	6	6
7	7	7	7	7	7	7	7
8	8	8	8	8	8	8	8
9	9	9	9	9	9	9	9
10	10	10	10	10	10	10	10
11	11	11	11	11	11	11	11
12	12	12	12	12	12	12	12
13	13	13	13	13	13	13	13
14	14	14	14	14	14	14	14
15	15	15	15	15	15	15	15
16	16	16	16	16	16	16	16
17	17	17	17	17	17	17	17
18	18	18	18	18	18	18	18
19	19	19	19	19	19	19	19
20	20	20	20	20	20	20	20
21	21	21	21	21	21	21	21
22	22	22	22	22	22	22	22
23	23	23	23	23	23	23	23
24	24	24	24	24	24	24	24
25	25	25	25	25	25	25	25
26	26	26	26	26	26	26	26
27	27	27	27	27	27	27	27
28	28	28	28	28	28	28	28
29	29	29	29	29	29	29	29
30	30	30	30	30	30	30	30
31	31	31	31	31	31	31	31
32	32	32	32	32	32	32	32
33	33	33	33	33	33	33	33
34	34	34	34	34	34	34	34
35	35	35	35	35	35	35	35
36	36	36	36	36	36	36	36
37	37	37	37	37	37	37	37
38	38	38	38	38	38	38	38
39	39	39	39	39	39	39	39

TABLE 7.—Estate tax returns filed during 1951 for estates of citizens and resident aliens, by taxable and nontaxable returns, by net estate before specific exemption classes, and by marital status of decedent and number of children: Frequency distribution of returns

	Net estate before specific exemption classes <sup>14</sup> (Thousands of dollars)	All decedents							
		Number of returns	Number of returns by number of children <sup>20</sup>						
			None	One	Two	Three	Four	Five or more	Number of children not stated
<b>Taxable returns:</b>									
1 40 under 50.....	2	1							1
2 50 under 60.....	3	2							2
3 60 under 80.....	6,285	1,871	1,189	1,341	777	449	657	21	3
4 80 under 100.....	3,640	1,100	692	736	471	261	364	16	4
5 100 under 150.....	3,965	1,161	785	842	532	290	349	16	5
6 150 under 200.....	1,741	508	351	386	235	121	130	10	6
7 200 under 300.....	1,446	443	291	312	204	91	99	6	7
8 300 under 400.....	619	179	113	142	96	46	42	1	8
9 400 under 500.....	357	114	64	85	45	22	25	2	9
10 500 under 600.....	229	66	45	56	30	18	12	2	10
11 600 under 700.....	150	48	30	35	18	11	8		11
12 700 under 800.....	92	31	16	16	17	6	6		12
13 800 under 900.....	64	26	14	7	8	5	3	1	13
14 900 under 1,000.....	54	15	15	10	9	2	3		14
15 1,000 under 1,500.....	148	43	25	34	29	10	6	1	15
16 1,500 under 2,000.....	60	15	14	13	5	5	8		16
17 2,000 under 2,500.....	20	9	3	2	3	1	2		17
18 2,500 under 3,000.....	19	3	5	3	2	2	4		18
19 3,000 under 3,500.....	2		1	1					19
20 3,500 under 4,000.....	6	1		4	1				20
21 4,000 under 4,500.....	8	2			2	4			21
22 4,500 under 5,000.....	8	4	1		2	1			22
23 5,000 under 6,000.....	9	2	2	4	1				23
24 6,000 under 7,000.....	3	2	1						24
25 7,000 under 8,000.....	4			1	3				25
26 8,000 under 9,000.....	1			1					26
27 9,000 under 10,000.....	1				1				27
28 10,000 under 20,000.....	4	2	1		1				28
29 20,000 under 50,000.....	1					1			29
30 50,000 or more.....									30
31 Total taxable returns.....	18,941	5,645	3,638	4,034	2,492	1,336	1,720	76	31
<b>Nontaxable returns:</b>									
32 No net estate.....	74	41	14	10	3	3	1	2	32
33 Under 40.....	3,316	1,094	664	696	398	197	249	18	33
34 40 under 50.....	2,404	550	532	580	373	160	199	10	34
35 50 under 60.....	3,222	961	570	719	426	221	310	15	35
36 60 under 80.....	1	1							36
37 80 under 100.....									37
38 Total nontaxable returns.....	9,017	2,647	1,780	2,005	1,200	581	759	45	38
39 Grand total.....	27,958	8,292	5,418	6,039	3,692	1,917	2,479	121	39

For footnotes, see p. 282.

TABLE 7.—Estate tax returns filed during 1951 for estates of citizens and resident aliens, by taxable and nontaxable returns, by net estate before specific exemption classes, and by marital status of decedent and number of children: Frequency distribution of returns—Continued

Net estate before specific exemption classes <sup>14</sup> (Thousands of dollars)	Married decedents <sup>19</sup>							
	Number of returns	Number of returns by number of children <sup>20</sup>						Number of children not stated
		None	One	Two	Three	Four	Five or more	
<b>Taxable returns:</b>								
40 under 50.....	3			2			1	
50 under 60.....	2,844	524	581	760	437	236	303	3
60 under 80.....	1,566	298	331	408	241	118	162	8
80 under 100.....	1,735	304	383	442	275	142	183	6
100 under 150.....	766	137	151	215	130	61	67	6
150 under 200.....	638	117	135	172	116	47	49	2
200 under 300.....	265	54	51	62	57	26	21	8
300 under 400.....	150	37	30	37	20	12	14	9
400 under 500.....	91	18	11	24	23	8	7	10
500 under 600.....	67	11	17	15	13	6	5	11
600 under 700.....	41	6	9	9	9	3	5	12
700 under 800.....	27	10	4	4	4	3	2	13
800 under 900.....	26	3	9	5	6	1	2	14
900 under 1,000.....	65	12	11	19	14	5	3	15
1,000 under 1,500.....	31	5	7	8	2	4	5	16
1,500 under 2,000.....	4		1	1	1		1	17
2,000 under 2,500.....	7	1	1	2	1		2	18
2,500 under 3,000.....	2							19
3,000 under 3,500.....	5			2				20
3,500 under 4,000.....	2		1		1	4		21
4,000 under 4,500.....	4	1	1	1	1			22
4,500 under 5,000.....								23
5,000 under 6,000.....								24
6,000 under 7,000.....	4			1	3			25
7,000 under 8,000.....								26
8,000 under 9,000.....								27
9,000 under 10,000.....	1				1			28
10,000 under 20,000.....								29
20,000 under 50,000.....								30
50,000 or more.....								
<b>Total taxable returns.....</b>	<b>8,344</b>	<b>1,538</b>	<b>1,734</b>	<b>2,189</b>	<b>1,356</b>	<b>670</b>	<b>832</b>	<b>25</b>
<b>Nontaxable returns:</b>								
No net estate.....	26	7	8	5	3	1	1	1
Under 40.....	2,880	741	633	680	381	191	241	13
40 under 50.....	2,236	451	509	571	354	156	183	7
50 under 60.....	2,129	434	420	579	346	146	197	7
60 under 80.....	1	1						
80 under 100.....								
<b>Total nontaxable returns.....</b>	<b>7,272</b>	<b>1,634</b>	<b>1,570</b>	<b>1,835</b>	<b>1,084</b>	<b>494</b>	<b>627</b>	<b>28</b>
<b>Grand total.....</b>	<b>15,616</b>	<b>3,172</b>	<b>3,304</b>	<b>4,024</b>	<b>2,440</b>	<b>1,164</b>	<b>1,459</b>	<b>53</b>

For footnotes, see p. 282.

TABLE 7.—Estate tax returns filed during 1951 for estates of citizens and resident aliens, by taxable and nontaxable returns, by net estate before specific exemption classes, and by marital status of decedent and number of children: Frequency distribution of returns—Continued

Net estate before specific exemption classes <sup>14</sup> (Thousands of dollars)		Widow decedents <sup>15</sup>							Number of children not stated
		Number of returns	Number of returns by number of children <sup>20</sup>						
			None	One	Two	Three	Four	Five or more	
Taxable returns:									
1	40 under 50.....	1						1	
2	50 under 60.....								
3	60 under 80.....	1,608	406	364	336	189	111	191	11
4	80 under 100.....	904	223	208	186	124	75	85	3
5	100 under 150.....	1,050	273	236	232	154	71	79	5
6	150 under 200.....	435	110	111	94	61	35	23	1
7	200 under 300.....	351	109	83	72	45	18	23	1
8	300 under 400.....	162	41	33	42	25	13	8	
9	400 under 500.....	97	17	18	32	15	5	9	1
10	500 under 600.....	65	15	16	18	4	6	5	1
11	600 under 700.....	43	18	8	9	3	4	1	
12	700 under 800.....	23	9	4	4	1	1	1	
13	800 under 900.....	15	5	6	3	1			
14	900 under 1,000.....	9	4	2	1	2			
15	1,000 under 1,500.....	37	8	12	8	6	2	1	
16	1,500 under 2,000.....	14	2	6	1	1	1	3	
17	2,000 under 2,500.....	8	4	1		2		1	
18	2,500 under 3,000.....	7	1	3			2	1	
19	3,000 under 3,500.....								
20	3,500 under 4,000.....	2			1	1			
21	4,000 under 4,500.....	1	1						
22	4,500 under 5,000.....								
23	5,000 under 6,000.....	2			2				
24	6,000 under 7,000.....								
25	7,000 under 8,000.....								
26	8,000 under 9,000.....	1			1				
27	9,000 under 10,000.....								
28	10,000 under 20,000.....	2	1	1					
29	20,000 under 50,000.....								
30	50,000 or more.....								
31	Total taxable returns.....	4,837	1,247	1,112	1,039	639	345	432	23
Nontaxable returns:									
32	No net estate.....	16	8	5	2		1		
33	Under 40.....	167	117	18	9	11	5	6	1
34	40 under 50.....	58	25	9	3	9	2	8	2
35	50 under 60.....	480	174	92	76	44	37	53	4
36	60 under 80.....								
37	80 under 100.....								
38	Total nontaxable returns.....	721	324	124	90	64	45	67	7
39	Grand total.....	5,558	1,571	1,236	1,129	703	390	499	30

For footnotes, see p. 282.

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TABLE 7.—Estate tax returns filed during 1951 for estates of citizens and resident aliens, by taxable and nontaxable returns, by net estate before specific exemption classes, and by marital status of decedent and number of children: Frequency distribution of returns—Continued

Net estate before specific exemption classes <sup>14</sup> (Thousands of dollars)	Widower decedents <sup>19</sup>							
	Number of returns	Number of returns by number of children <sup>20</sup>						
		None	One	Two	Three	Four	Five or more	Number of children not stated
<b>Taxable returns:</b>								
40 under 50.....	1			1				
50 under 60.....								
60 under 80.....	978	191	174	223	135	95	155	2
80 under 100.....	650	124	134	117	96	64	113	2
100 under 150.....	639	111	137	150	94	61	85	1
150 under 200.....	287	50	68	67	37	24	39	2
200 under 300.....	263	59	62	57	34	24	26	1
300 under 400.....	108	14	25	29	14	13	13	
400 under 500.....	60	15	16	11	10	5	2	1
500 under 600.....	39	8	14	10	3	4		
600 under 700.....	20	4	4	8	2		2	
700 under 800.....	13	3	3	2	3	2		
800 under 900.....	9	2	3	1	1	1	1	
900 under 1,000.....	8	1	1	4	1	1		
1,000 under 1,500.....	23	4	2	7	8		2	
1,500 under 2,000.....	7	1	1	3	2			
2,000 under 2,500.....	2		1			1		
2,500 under 3,000.....	3	1			1		1	
3,000 under 3,500.....	2		1	1				
3,500 under 4,000.....	1			1				
4,000 under 4,500.....	1				1			
4,500 under 5,000.....	3	1			1	1		
5,000 under 6,000.....	2		1	1				
6,000 under 7,000.....	1		1					
7,000 under 8,000.....								
8,000 under 9,000.....								
9,000 under 10,000.....								
10,000 under 20,000.....	1	1						
20,000 under 50,000.....	1					1		
50,000 or more.....								
<b>Total taxable returns.....</b>	<b>3,122</b>	<b>590</b>	<b>648</b>	<b>693</b>	<b>443</b>	<b>300</b>	<b>439</b>	<b>9</b>
<b>Nontaxable returns:</b>								
No net estate.....	8	6	1	1				
Under 40.....	62	47	5	6	1	1	1	1
40 under 50.....	50	23	12	5	8	1	1	
50 under 60.....	296	80	45	48	30	35	56	2
60 under 80.....								
80 under 100.....								
<b>Total nontaxable returns.....</b>	<b>416</b>	<b>156</b>	<b>63</b>	<b>60</b>	<b>39</b>	<b>37</b>	<b>58</b>	<b>3</b>
<b>Grand total.....</b>	<b>3,538</b>	<b>746</b>	<b>711</b>	<b>753</b>	<b>482</b>	<b>337</b>	<b>497</b>	<b>12</b>

For footnotes, see p. 282.

TABLE 7.—Estate tax returns filed during 1951 for estates of citizens and resident aliens, by taxable and nontaxable returns, by net estate before specific exemption classes, and by marital status of decedent and number of children: Frequency distribution of returns—Continued

Net estate before specific exemption classes <sup>14</sup> (Thousands of dollars)	Divorced or separated decedents <sup>15</sup>						
	Number of returns	Number of returns by number of children <sup>20</sup>					
		None	One	Two	Three	Four	Five or more
<b>Taxable returns:</b>							
40 under 50.....	138	45	44	22	15	4	6
50 under 60.....	88	30	16	23	10	4	1
60 under 80.....	89	28	25	18	9	6	2
80 under 100.....	53	18	18	9	6	1	1
100 under 150.....	45	14	11	11	8	1	
150 under 200.....	17	6	3	8			
200 under 300.....	11	7	4	4			
300 under 400.....	12	4	4	4			
400 under 500.....	5		1	3			
500 under 600.....	2		1	1			
600 under 700.....	3		1	2			
700 under 800.....	4		3				
800 under 900.....	4						
900 under 1,000.....	1						
1,000 under 1,500.....	1						
1,500 under 2,000.....	2						
2,000 under 2,500.....	2						
2,500 under 3,000.....							
3,000 under 3,500.....							
3,500 under 4,000.....							
4,000 under 4,500.....							
4,500 under 5,000.....							
5,000 under 6,000.....							
6,000 under 7,000.....							
7,000 under 8,000.....							
8,000 under 9,000.....							
9,000 under 10,000.....	1						
10,000 under 20,000.....							
20,000 under 50,000.....							
50,000 or more.....							
<b>Total taxable returns.....</b>	<b>475</b>	<b>152</b>	<b>127</b>	<b>107</b>	<b>51</b>	<b>20</b>	<b>14</b>
<b>Nontaxable returns:</b>							
No net estate.....	4	1		2		1	
Under 40.....	29	15	8	1	4		1
40 under 50.....	18	10	2	1	2	1	2
50 under 60.....	46	12	9	15	5	3	2
60 under 80.....							
80 under 100.....							
<b>Total nontaxable returns.....</b>	<b>97</b>	<b>38</b>	<b>19</b>	<b>19</b>	<b>11</b>	<b>5</b>	<b>5</b>
<b>Grand total.....</b>	<b>572</b>	<b>190</b>	<b>146</b>	<b>126</b>	<b>62</b>	<b>25</b>	<b>19</b>

For footnotes, see p. 282.

TABLE 7.—Estate tax returns filed during 1951 for estates of citizens and resident aliens, by taxable and nontaxable returns, by net estate before specific exemption classes, and by marital status of decedent and number of children: Frequency distribution of returns—Continued

Net estate before specific exemption classes <sup>14</sup> (Thousands of dollars)		Unmarried decedents <sup>19</sup>						
		Number of returns	Number of returns by number of children <sup>20</sup>					
			None	One	Two	Three	Four	Five or more
Taxable returns:								
1	40 under 50.....							
2	50 under 60.....							
3	60 under 80.....	713	705	5		1		2
4	80 under 100.....	428	423	3	2			
5	100 under 150.....	445	439	3				3
6	150 under 200.....	198	192	3	1			2
7	200 under 300.....	145	143			1		1
8	300 under 400.....	67	64	1	1			1
9	400 under 500.....	39	38		1			
10	500 under 600.....	22	21					1
11	600 under 700.....	15	15					
12	700 under 800.....	13	13					
13	800 under 900.....	10	9					1
14	900 under 1,000.....	7	7					
15	1,000 under 1,500.....	19	19					
16	1,500 under 2,000.....	7	7					
17	2,000 under 2,500.....	6	5		1			
18	2,500 under 3,000.....							
19	3,000 under 3,500.....							
20	3,500 under 4,000.....	1	1					
21	4,000 under 4,500.....	1	1					
22	4,500 under 5,000.....	3	3					
23	5,000 under 6,000.....	1	1					
24	6,000 under 7,000.....	2	2					
25	7,000 under 8,000.....							
26	8,000 under 9,000.....							
27	9,000 under 10,000.....							
28	10,000 under 20,000.....							
29	20,000 under 50,000.....							
30	50,000 or more.....							
31	Total taxable returns.....	2,142	2,108	15	6	2		11
Nontaxable returns:								
32	No net estate.....	20	19					1
33	Under 40.....	175	174					1
34	40 under 50.....	42	41					1
35	50 under 60.....	267	260	3	1	1	1	34
36	60 under 80.....							
37	80 under 100.....							
38	Total nontaxable returns.....	504	494	3	1	1	1	4
39	Grand total.....	2,646	2,602	18	7	3	1	15

For footnotes, see p. 282.

TABLE 7.—Estate tax returns filed during 1951 for estates of citizens and resident aliens, by taxable and nontaxable returns, by net estate before specific exemption classes, and by marital status of decedent and number of children: Frequency distribution of returns—Continued

Net estate before specific exemption classes <sup>14</sup> (Thousands of dollars)	Decedents, marital status not specified <sup>15</sup>							
	Number of returns	Number of returns by number of children <sup>20</sup>						
		None	One	Two	Three	Four	Five or more	Number of children not stated
<b>Taxable returns:</b>								
1 40 under 50.....								1
2 50 under 60.....								2
3 60 under 80.....	4		1				2	3
4 80 under 100.....	4	2						4
5 100 under 150.....	7	6	1					5
6 150 under 200.....	2	1			1			6
7 200 under 300.....	4	1				1	1	7
8 300 under 400.....								8
9 400 under 500.....								9
10 500 under 600.....								10
11 600 under 700.....								11
12 700 under 800.....								12
13 800 under 900.....								13
14 900 under 1,000.....								14
15 1,000 under 1,500.....								15
16 1,500 under 2,000.....								16
17 2,000 under 2,500.....								17
18 2,500 under 3,000.....								18
19 3,000 under 3,500.....								19
20 3,500 under 4,000.....								20
21 4,000 under 4,500.....								21
22 4,500 under 5,000.....								22
23 5,000 under 6,000.....								23
24 6,000 under 7,000.....								24
25 7,000 under 8,000.....								25
26 8,000 under 9,000.....								26
27 9,000 under 10,000.....								27
28 10,000 under 20,000.....								28
29 20,000 under 50,000.....								29
30 50,000 or more.....								30
31 Total taxable returns.....	21	10	2		1	1	3	4 31
<b>Nontaxable returns:</b>								
32 No net estate.....								32
33 Under 40.....	3				1			33
34 40 under 50.....								34
35 50 under 60.....	4	1	1				1	35
36 60 under 80.....								36
37 80 under 100.....								37
38 Total nontaxable returns.....	7	1	1		1		1	3 38
39 Grand total.....	28	11	3		2	1	4	7 39

For footnotes, see p. 282.

TABLE 8.—Estate tax returns filed during 1951 for estates of citizens and resident aliens, by taxable and nontaxable returns, by net estate before specific exemption classes, and by age of decedent: Number of returns and net estate before specific exemption  
[Net estate before specific exemption classes and money figures in thousands of dollars]

Net estate before specific exemption classes <sup>14</sup>	All decedents		Age of decedent							
	Number of returns	Net estate before specific exemption	Under 21		21 under 30		30 under 40		40 under 50	
			Number of returns	Net estate before specific exemption	Number of returns	Net estate before specific exemption	Number of returns	Net estate before specific exemption	Number of returns	Net estate before specific exemption
Taxable returns:										
40 under 50.....	2	85								
50 under 60.....	3	160								
60 under 80.....	6,285	434,668	4	275	12	848	47	3,264	247	17,047
80 under 100.....	3,640	324,696	1	97	5	445	31	2,775	119	10,624
100 under 150.....	3,965	478,453	1	133	4	479	14	1,643	130	15,526
150 under 200.....	1,741	290,362			4	670	8	1,406	46	7,964
200 under 300.....	1,446	350,187	1	269	4	1,044	7	1,546	34	8,343
300 under 400.....	619	212,872			1	384	2	697	17	5,554
400 under 500.....	357	158,731					2	808	8	3,501
500 under 600.....	229	124,364			1	535			6	3,387
600 under 700.....	150	97,076							1	699
700 under 800.....	92	68,390							2	1,447
800 under 900.....	64	54,073								
900 under 1,000.....	54	50,906					1	924	2	1,859
1,000 under 1,500.....	148	182,093					1	1,358	4	4,389
1,500 under 2,000.....	60	100,930							3	5,136
2,000 under 2,500.....	20	45,427								
2,500 under 3,000.....	19	51,642							1	2,584
3,000 under 3,500.....	2	6,281								
3,500 under 4,000.....	6	22,618								
4,000 under 4,500.....	8	34,146								
4,500 under 5,000.....	8	38,362								
5,000 under 6,000.....	9	49,029								
6,000 under 7,000.....	3	19,395							1	6,324
7,000 under 8,000.....	4	30,065								
8,000 under 9,000.....	1	8,273								
9,000 under 10,000.....	1	9,365								
10,000 under 20,000.....	4	51,328								
20,000 under 50,000.....	1	22,129								
50,000 or more.....										
Total taxable returns.....	18,941	3,325,108	7	774	31	4,405	113	14,511	621	94,385

Nontaxable returns:										
No net estate.....	74	13,047			8	195	39	1,471	2	18,711
Under 40.....	3,316	102,689			3	125	32	1,201	221	6,864
40 or more.....	2,404	107,915			6	347	31	1,440	168	7,521
Total nontaxable returns.....								1,689	188	10,408

[illegible]

For footnotes, see p. 282.

TABLE 8.—Estate tax returns filed during 1951 for estates of citizens and resident aliens, by taxable and nontaxable returns, by net estate before specific exemption classes, and by age of decedent: Number of returns and net estate before specific exemption—Continued

[Net estate before specific exemption classes and money figures in thousands of dollars]

Net estate before specific exemption classes <sup>14</sup>		Age of decedent—Continued									
		50 under 55		55 under 60		60 under 65		65 under 70		70 under 75	
		Number of returns	Net estate before specific exemption	Number of returns	Net estate before specific exemption	Number of returns	Net estate before specific exemption	Number of returns	Net estate before specific exemption	Number of returns	Net estate before specific exemption
1	Taxable returns:										
2	40 under 50.....			1	57	2	102				
3	50 under 60.....										
4	60 under 80.....	308	21,241	448	30,933	642	44,124	760	52,762	905	62,588
5	80 under 100.....	160	14,207	257	22,920	381	33,835	453	40,287	548	48,787
6	100 under 150.....	192	23,086	249	29,815	373	45,011	521	62,974	592	71,643
7	150 under 200.....	71	12,220	112	19,223	158	27,027	214	36,778	258	44,534
8	200 under 300.....	55	13,444	85	21,039	140	33,250	185	44,708	212	51,231
9	300 under 400.....	18	6,353	50	17,172	56	19,686	64	21,884	103	35,422
10	400 under 500.....	14	6,314	14	6,147	30	13,163	46	20,391	58	25,923
11	500 under 600.....	7	3,829	7	3,747	17	9,223	23	12,561	38	20,578
12	600 under 700.....	2	1,384	7	4,540	12	7,886	17	10,923	29	18,543
13	700 under 800.....	4	3,041	7	5,101	12	8,884	8	5,921	19	14,313
14	800 under 900.....	3	2,469	3	2,478	4	3,497	5	4,269	12	10,288
15	900 under 1,000.....			5	4,804	2	1,911	7	6,608	6	5,573
16	1,000 under 1,500.....	5	5,762	7	8,993	11	13,643	22	27,005	17	21,426
17	1,500 under 2,000.....			3	5,132	7	11,130	8	13,357	6	10,240
18	2,000 under 2,500.....							1	2,451	5	12,131
19	2,500 under 3,000.....							2	5,307	5	13,797
20	3,000 under 3,500.....										
21	3,500 under 4,000.....			1	3,724			2	7,354		
22	4,000 under 4,500.....			2	8,488	2	8,247			3	13,385
23	4,500 under 5,000.....			1	4,555	1	4,561			1	4,988
24	5,000 under 6,000.....			1	5,352					2	11,417
25	6,000 under 7,000.....									1	6,455
26	7,000 under 8,000.....					1	7,800			1	7,301
27	8,000 under 9,000.....										
28	9,000 under 10,000.....			1	9,365					1	12,710
29	10,000 under 20,000.....										
30	20,000 under 50,000.....										
31	50,000 or more.....										
31	Total taxable returns.....	839	113,349	1,262	213,587	1,851	292,981	2,338	375,540	2,822	523,271

32 Nontaxable returns:											
33 No net estate.....	5	3,793	6	13,123	10	15,630	6	14,245	11	7,266	32
34 Under 40.....	291	9,334	425	13,704	442	14,520	453	16,312	349	14,195	33
40 under 50.....	217	9,729	299	13,392	354	15,902	366	16,312	349	15,676	34

32	Nontaxable returns:											
33	No net estate.....	5	<sup>16</sup> 3,793	6	<sup>16</sup> 123	10	<sup>16</sup> 630	6		11	<sup>16</sup> 7,266	32
34	Under 40.....	291	9,334	125	13,704	442	14,520	453	14,245	457	14,195	33
35	40 under 50.....	217	9,729	299	13,392	354	15,902	366	16,312	349	15,676	34
36	50 under 60.....	179	9,825	328	18,153	390	21,641	447	24,886	471	26,193	35
37	60 under 80.....							1	80			36
	80 under 100.....											37
38	Total nontaxable returns.....	692	<sup>17</sup> 25,095	1,058	<sup>17</sup> 45,127	1,196	<sup>17</sup> 51,433	1,273	55,522	1,288	<sup>17</sup> 48,798	38
39	Grand total.....	1,531	<sup>17</sup> 138,444	2,320	<sup>17</sup> 258,714	3,047	<sup>17</sup> 344,413	3,611	431,062	4,110	<sup>17</sup> 572,069	39

For footnotes, see p. 282.

TABLE 8.—Estate tax returns filed during 1951 for estates of citizens and resident aliens, by taxable and nontaxable returns, by net estate before specific exemption classes, and by age of decedent: Number of returns and net estate before specific exemption—Continued

[Net estate before specific exemption classes and money figures in thousands of dollars]

Net estate before specific exemption classes "		Age of decedent—Continued							
		75 under 80		80 under 85		85 or more		Age unknown	
		Number of returns	Net estate before specific exemption	Number of returns	Net estate before specific exemption	Number of returns	Net estate before specific exemption	Number of returns	Net estate before specific exemption
1	Taxable returns:								
2	40 under 50			2	85				
3	50 under 60								
4	60 under 80	980	67,616	901	62,595	778	53,935	253	17,439
5	80 under 100	552	49,331	525	46,387	489	43,823	119	10,573
6	100 under 150	646	78,014	572	69,011	540	65,102	131	16,018
7	150 under 200	279	47,661	270	46,428	276	47,766	45	7,684
8	200 under 300	203	49,390	247	59,857	224	54,395	48	11,671
9	300 under 400	114	38,845	96	33,198	87	29,895	11	3,782
10	400 under 500	64	28,003	58	25,838	55	24,276	8	3,677
11	500 under 600	51	27,752	39	21,068	38	20,624	2	1,059
12	600 under 700	28	18,244	26	16,916	24	15,324	4	2,617
13	700 under 800	11	8,106	10	7,317	19	14,261		
14	800 under 900	14	11,663	14	11,900	8	6,644	1	866
15	900 under 1,000	18	16,926	8	7,595	5	4,707		
16	1,000 under 1,500	29	35,123	29	36,113	23	28,282		
17	1,500 under 2,000	11	18,541	10	16,349	11	19,453	1	1,693
18	2,000 under 2,500	6	11,206	3	6,853	5	10,709	1	2,077
19	2,500 under 3,000	3	8,406	2	5,192	6	16,356		
20	3,000 under 3,500	1	3,257	1	3,024				
21	3,500 under 4,000					3	11,541		
22	4,000 under 4,500	1	4,026						
23	4,500 under 5,000			2	9,662	3	14,596		
24	5,000 under 6,000	5	27,119			1	5,141		
25	6,000 under 7,000			1	6,616				
26	7,000 under 8,000	2	14,965						
27	8,000 under 9,000			1	8,273				
28	9,000 under 10,000								
29	10,000 under 20,000	1	13,697	1	12,849	1	12,073		
30	20,000 under 50,000			1	22,129				
31	50,000 or more								
	Total taxable returns	3,018	578,491	2,819	535,853	2,596	498,907	624	79,055

32	Nontaxable returns:								
33	No net estate	12	16,903	7	16,64	10	16,137	4	16,12
	Under 40	418	12,616	260	7,384	167	4,601	135	3,831





28	150 under 200.....	157	26,570	44	7,468									28
29	200 under 300.....	63	14,859	32	7,659									29
30	300 under 500.....	24	8,935	17	6,519									30
31	500 under 1,000.....	12	7,935	10	7,290									31
32	1,000 under 2,000.....	5	7,849	2	3,456									32
33	2,000 under 3,000.....			1	2,215									33
34	3,000 under 5,000.....			1	3,505									34
35	5,000 or more.....													35
36	Total nontaxable returns.....	7,278	681,950	1,739	167,119				16	1,343	1	85		36
37	Grand total.....	19,208	3,868,174	8,750	1,636,787	5	609	2	266	41	6,360	7	1,079	37

For footnotes, see p. 282.





TABLE 9.—Estate tax returns filed during 1951 for estates of citizens and resident aliens, by taxable and nontaxable returns, by gross estate classes, and by age and sex of decedent: Number of returns and gross estate—Continued

[Gross estate classes and money figures in thousands of dollars]

Gross estate classes <sup>1a</sup>	Age of decedent—Continued											
	55 under 60				60 under 65				65 under 70			
	Men		Women		Men		Women		Men		Women	
	Number of returns	Gross estate	Number of returns	Gross estate	Number of returns	Gross estate	Number of returns	Gross estate	Number of returns	Gross estate	Number of returns	Gross estate
Taxable returns:												
40 under 50.....												
50 under 60.....												
60 under 70.....	21	1,418	22	1,478	39	2,585	45	3,033	49	3,289	56	3,732
70 under 80.....	56	4,190	35	2,608	77	5,788	76	5,699	97	7,293	71	5,308
80 under 90.....	49	4,161	18	1,517	77	6,576	47	3,980	93	7,908	100	8,515
90 under 100.....	48	4,572	17	1,594	65	6,182	38	3,578	74	7,019	57	5,387
100 under 120.....	73	7,986	32	3,445	120	13,124	62	6,800	140	15,377	87	9,500
120 under 150.....	162	22,030	40	5,262	220	30,013	58	7,735	253	34,390	101	13,908
150 under 200.....	193	34,158	29	4,961	275	47,557	58	9,849	328	56,595	84	14,445
200 under 300.....	185	44,886	29	6,835	210	51,853	50	11,949	270	65,587	69	16,622
300 under 500.....	119	44,053	23	8,817	151	57,738	37	14,093	177	67,334	50	19,222
500 under 1,000.....	62	42,536	11	7,376	74	50,011	30	19,636	97	64,852	21	14,253
1,000 under 2,000.....	15	19,897	8	11,279	24	33,413	3	4,230	38	53,578	10	15,117
2,000 under 3,000.....	3	7,639			4	10,723			9	23,033	3	7,751
3,000 under 5,000.....	2	8,706	2	8,457	1	4,836			1	4,135	1	4,469
5,000 under 10,000.....	1	7,598	1	6,608	1	5,464			2	14,197		
10,000 or more.....	1	15,379			2	26,499						
Total taxable returns.....	995	269,209	267	69,238	1,346	352,276	505	90,937	1,628	424,587	710	137,910

Nontaxable returns:												
Under 40.....												
40 under 50.....												
50 under 60.....	154	10,022	47	3,018	206	13,395	79	5,063	228	14,824	75	4,808
60 under 70.....	153	11,478	29	2,158	184	13,736	22	1,629	209	15,697	32	2,379
70 under 80.....	161	13,636	17	1,457	159	13,456	20	1,698	177	15,039	27	2,288
80 under 90.....	112	10,586	20	1,899	157	14,850	16	1,518	129	12,250	22	2,101
90 under 100.....												

19	Nontaxable returns:													19
20	Under 40.....													20
21	40 under 50.....													21
22	50 under 60.....													22
23	60 under 70.....	154	10,022	47	3,018	200	13,395	79	5,063	228	14,824	75	4,808	23
24	70 under 80.....	163	11,478	29	2,158	184	13,736	22	1,629	209	15,697	32	2,379	24
25	80 under 90.....	161	13,636	17	1,457	159	13,456	20	1,698	177	15,039	27	2,288	25
26	90 under 100.....	112	10,586	20	1,899	157	14,850	16	1,518	129	12,250	22	2,101	26
27	100 under 120.....	182	19,893	18	2,013	201	21,928	14	1,534	206	22,600	25	2,759	27
28	120 under 150.....	112	14,450	7	903	94	12,022	7	953	89	11,375	7	927	28
29	150 under 200.....	27	4,495	1	155	12	1,976	5	877	29	4,933	1	156	29
30	200 under 300.....	13	3,040	1	292	10	2,316	3	755	9	2,193			30
31	300 under 500.....	2	754			3	1,252			1	387	2	709	31
32	500 under 1,000.....			1	935	2	1,615	1	677	3	1,939	1	624	32
33	1,000 under 2,000.....	1	1,682					1	1,974					33
34	2,000 under 3,000.....													34
35	3,000 under 5,000.....											1	3,505	35
	5,000 or more.....													
36	Total nontaxable returns.....	917	90,042	141	12,830	1,028	96,447	168	16,678	1,080	101,239	193	20,257	36
37	Grand total.....	1,912	359,251	408	82,068	2,374	448,722	673	107,615	2,708	525,826	903	158,166	37

For footnotes, see p. 282.

TABLE 9.—Estate tax returns filed during 1951 for estates of citizens and resident aliens, by taxable and nontaxable returns, by gross estate classes, and by age and sex of decedent: Number of returns and gross estate—Continued

[Gross estate classes and money figures in thousands of dollars]

Gross estate classes <sup>14</sup>	Age of decedent—Continued											
	70 under 75				75 under 80				80 under 85			
	Men		Women		Men		Women		Men		Women	
	Number of returns	Gross estate	Number of returns	Gross estate	Number of returns	Gross estate	Number of returns	Gross estate	Number of returns	Gross estate	Number of returns	Gross estate
1 Taxable returns:												
2 40 under 50.....												
3 50 under 60.....	70	4,696	89	5,965	91	6,036	109	7,265	76	5,066	107	7,097
4 60 under 70.....	114	8,523	127	9,511	153	11,435	163	12,240	174	12,999	156	11,688
5 70 under 80.....	110	9,299	129	10,941	121	10,228	128	10,827	136	11,534	152	12,892
6 80 under 90.....	105	9,914	86	8,136	122	11,549	101	9,540	90	8,574	118	11,165
7 90 under 100.....	154	16,951	132	14,394	187	20,476	169	18,403	182	19,743	163	17,834
8 100 under 120.....	276	37,409	122	16,304	259	35,035	168	22,357	192	25,840	157	21,039
9 120 under 150.....	315	54,239	114	19,459	270	46,539	139	23,997	204	35,364	131	22,546
10 150 under 200.....	275	65,905	114	27,754	221	53,647	98	23,371	205	49,849	128	31,235
11 200 under 300.....	181	68,608	67	26,241	151	57,053	87	33,073	145	56,265	91	35,047
12 300 under 500.....	102	68,488	49	35,000	134	91,382	51	35,262	77	52,272	57	39,483
13 500 under 1,000.....	45	59,822	15	21,566	38	50,816	25	32,203	38	54,273	19	25,734
14 1,000 under 2,000.....	12	27,539	2	5,232	11	27,005	8	18,517	9	22,238	2	5,616
15 2,000 under 3,000.....	6	23,436	3	12,543	1	3,455	1	3,673	2	6,978	1	4,377
16 3,000 under 5,000.....	6	46,255			8	59,858	2	12,147	3	18,706	2	16,157
17 5,000 under 10,000.....	1	10,934	1	13,130	1	16,531	1	20,079	2	37,408		
18 10,000 or more.....												
Total taxable returns.....	1,772	512,017	1,050	226,176	1,768	501,044	1,250	282,956	1,535	417,110	1,284	261,911

## Nontaxable returns:

19 Under 40.....					3	166			2	118		
20 40 under 50.....	2	116			223	14,435	131	8,330	176	11,321	136	8,624
21 50 under 60.....	246	15,986	112	7,136	189	14,126	38	2,818	108	8,072	29	2,172

19	Nontaxable returns:													19
20	Under 40.....													20
21	40 under 50.....	2	116		3	166		2	118					21
22	50 under 60.....	246	15,986	112	7,136	223	14,435	131	8,330	176	11,321	136	8,624	22
23	60 under 70.....	202	15,094	33	2,467	189	14,126	38	2,818	103	8,072	29	2,172	23
24	70 under 80.....	164	13,868	28	2,356	128	10,914	24	2,039	74	6,278	17	1,433	24
25	80 under 90.....	141	13,344	19	1,799	104	9,898	19	1,801	60	5,658	8	765	25
26	90 under 100.....	175	19,163	22	2,401	112	12,330	20	2,149	84	9,269	17	1,845	26
27	100 under 120.....	81	10,338	12	1,586	43	5,559	13	1,727	32	4,151	16	2,126	27
28	120 under 150.....	22	3,806	6	1,075	12	1,995	10	1,648	8	1,282	6	1,013	28
29	150 under 200.....	6	1,340	6	1,551	4	999	3	705	5	1,070	10	2,328	29
30	200 under 300.....	6	2,373	2	743	4	1,559	3	1,183	3	942	1	311	30
31	300 under 500.....	1	588	2	1,408	1	566	1	677	2	1,506			31
32	500 under 1,000.....									1	1,277			32
33	1,000 under 2,000.....													33
34	2,000 under 3,000.....													34
35	3,000 under 5,000.....													35
	5,000 or more.....													
36	Total nontaxable returns.....	1,046	96,013	242	22,521	823	72,547	262	23,077	555	50,945	240	20,617	36
37	Grand total.....	2,818	608,031	1,292	248,697	2,591	573,591	1,512	306,032	2,090	468,055	1,524	282,528	37

For footnotes, see p. 282.



19	Nontaxable returns:								19
20	Under 40.....								20
21	40 under 50.....								21
22	50 under 60.....								22
23	60 under 70.....	135	8,587	103	6,528	85	5,481	46	2,934
24	70 under 80.....	66	4,933	26	1,943	50	3,735	14	1,051
25	80 under 90.....	46	3,883	15	1,275	30	2,524	6	506
26	90 under 100.....	30	2,840	12	1,137	40	3,807	8	755
27	100 under 120.....	41	4,512	13	1,409	54	5,953	8	857
28	120 under 150.....	17	2,188	7	914	10	1,322	9	1,103
29	150 under 200.....	7	1,216	9	1,545	3	534	3	483
30	200 under 300.....	7	1,843	5	1,122	4	864	2	485
31	300 under 500.....	3	1,033	4	1,429	1	329	2	952
32	500 under 1,000.....	1	791	4	2,970	2	1,031		
33	1,000 under 2,000.....	1	1,456	1	1,482				
34	2,000 under 3,000.....				2,215				
35	3,000 under 5,000.....								
36	5,000 or more.....								
36	Total nontaxable returns.....	354	33,282	200	23,968	279	25,530	98	9,218
37	Grand total.....	1,630	370,988	1,520	308,571	638	88,376	363	50,701

For footnotes, see p. 282.

TABLE 10.—Estate tax returns filed during 1951 for estates of citizens and resident aliens, by States and Territories: Number of taxable and nontaxable returns, and for taxable returns the gross estate, net estate, and tax before and after credits; also for returns subject to basic tax, the number of returns, net estate, basic tax, and credit for State inheritance, etc., taxes

[Money figures in thousands of dollars]

	States and Territories in which returns were filed	Total number of returns	Number of nontaxable returns	Taxable returns								
				Number of returns	Gross estate	Net estate for additional tax <sup>21</sup>	Gross basic and additional taxes, before credits <sup>2</sup>	Tax liability (after credits) <sup>22</sup>	Returns subject to basic tax <sup>23</sup>			
									Number of returns	Net estate for basic tax	Gross basic tax, before credits	Credit for State inheritance, etc., taxes <sup>10</sup>
1	Alabama.....	221	68	163	36,515	16,269	3,924	3,685	84	11,546	299	237
2	Alaska.....	4	1	3	2,590	2,056	768	662	1	1,985	132	106
3	Arizona.....	84	15	69	12,278	4,099	857	814	27	2,305	51	41
4	Arkansas.....	145	59	86	15,592	4,960	1,028	973	37	2,737	63	54
5	California.....	2,845	759	2,086	455,591	220,845	60,944	54,976	1,042	163,311	6,906	5,517
6	Colorado.....	289	119	170	39,942	16,367	4,072	3,773	83	11,785	373	297
7	Connecticut.....	550	144	406	123,374	62,816	18,578	16,709	221	51,040	2,330	1,858
8	Delaware.....	91	28	63	19,662	11,872	3,518	3,142	35	10,069	439	349
9	District of Columbia.....	266	92	174	44,298	20,105	5,179	4,788	91	15,042	487	389
1	Florida.....	694	267	427	101,869	39,319	9,886	9,074	198	27,982	950	759
2	Georgia.....	316	104	212	48,573	21,298	5,425	4,990	99	15,295	543	434
3	Hawaii.....	50	21	29	9,524	3,827	947	869	19	2,821	77	62
4	Idaho.....	68	12	56	7,518	3,005	644	605	22	1,758	46	36
5	Illinois.....	2,157	706	1,451	321,704	138,732	36,248	33,227	673	99,483	3,767	3,006
6	Indiana.....	701	264	437	85,707	35,198	8,578	7,893	178	24,015	780	614
7	Iowa.....	1,040	432	608	82,901	27,005	5,128	4,861	189	13,162	269	215
8	Kansas.....	569	216	353	64,555	24,026	5,472	5,092	135	15,238	437	349
9	Kentucky.....	372	115	257	46,023	20,861	4,976	4,585	103	14,155	428	342
1	Louisiana.....	246	34	212	48,696	26,280	7,575	6,843	106	20,357	912	730
2	Maine.....	140	41	99	24,037	11,074	3,010	2,726	44	8,374	329	258
3	Maryland.....	406	120	286	74,807	37,694	10,696	9,705	158	29,424	1,248	991
4	Massachusetts.....	1,004	315	689	181,585	90,969	27,567	24,676	371	71,315	3,539	2,826
5	Michigan.....	682	203	479	124,300	56,875	10,146	14,587	234	43,624	1,922	1,529
6	Minnesota.....	574	240	334	74,710	33,092	9,619	8,632	129	24,524	1,233	987
7	Mississippi.....	155	50	105	24,071	11,033	2,779	2,611	50	8,171	250	168
8	Missouri.....	644	182	462	167,836	44,179	11,512	10,507	231	31,154	1,220	978
9	Montana.....	129	57	72	13,781	4,778	1,028	976	32	2,865	66	52
1	Nebraska.....	448	189	259	41,772	13,437	2,635	2,364	88	6,841	147	117
2	Nevada.....	32	2	30	11,493	6,825	2,189	2,025	19	5,930	304	161
3	New Hampshire.....	127	46	81	16,268	6,962	1,720	1,603	42	4,796	159	117
4	New Jersey.....	1,172	399	773	214,347	100,070	30,664	27,365	402	78,173	4,016	3,213
5	New Mexico.....	66	9	57	10,775	4,698	1,051	1,000	28	3,057	67	51

33	New York.....	3,838	1,337	2,501	810,941	405,750	134,808	118,698	1,330	334,477	19,637	15,311	33
34	North Carolina.....	354	104	250	56,655	24,172	6,303	5,762	111	17,476	664	530	34
35	North Dakota.....	84	32	52	7,071	2,021	378	360	12	924	22	17	35
36	Ohio.....	1,421	513	908	200,028	92,443	25,172	22,869	420	67,770	2,818	2,242	36
37	Oklahoma.....	340	132	208	64,555	25,028	8,013	7,076	98	19,513	1,157	925	37
38	Oregon.....	270	99	171	40,510	17,264	4,665	4,114	80	12,461	551	440	38
39	Pennsylvania.....	1,840	551	1,289	385,441	183,851	71,542	62,235	674	162,336	11,586	9,239	39
40	Rhode Island.....	165	55	110	45,440	27,104	9,604	8,413	64	23,685	1,488	1,190	40
41	South Carolina.....	151	45	106	23,338	10,147	2,500	2,322	52	7,174	223	179	41
42	South Dakota.....	108	35	73	10,418	3,695	761	717	27	1,990	55	44	42
43	Tennessee.....	294	83	211	70,039	32,145	9,432	8,511	114	26,266	1,148	918	43
44	Texas.....	1,051	153	898	202,321	111,028	33,619	30,021	449	86,025	4,411	3,522	44
45	Utah.....	69	24	45	7,817	2,650	573	536	15	1,556	45	36	45
46	Vermont.....	70	23	47	12,907	5,012	1,247	1,158	26	3,634	109	88	46
47	Virginia.....	423	144	279	67,980	33,262	9,177	8,342	142	25,198	1,036	829	47
48	Washington.....	348	65	283	39,006	16,225	3,310	3,128	120	9,016	179	144	48
49	West Virginia.....	143	47	96	22,991	10,452	2,552	2,387	60	7,614	204	163	49
50	Wisconsin.....	655	259	396	97,881	49,693	16,088	14,173	171	39,333	2,332	1,865	50
51	Wyoming.....	47	17	30	4,860	1,303	245	236	10	650	11	8	51
52	Total.....	27,958	9,017	18,941	4,655,892	2,188,878	644,355	577,399	9,146	1,669,429	81,470	64,535	52

For footnotes, see p. 282.

*Footnotes for estate tax tables 1 through 10, pages 234-281*

<sup>1</sup> Bequests to surviving spouse, reported for the purpose of marital deduction, represent the value of all transfers which qualify for this deduction reduced by deductions taken against the gross estate for fees, commissions, mortgages, or other incumbrances which apply to such transfers, for amounts paid in satisfaction of any claim of the surviving spouse, and for support of such spouse during settlement, as well as by amounts of Federal estate tax and other death duties chargeable against the property interest involved.

<sup>2</sup> Adjusted gross estate is the excess of gross estate over the aggregate amount of allowable deductions for funeral expenses, administration expenses, claims against the estate, unpaid mortgages or other indebtedness, support of dependents (if allowable), and losses incurred during estate settlement arising from fire, storm, shipwreck, or other casualty, or from theft, when not compensated for by insurance and not claimed as a deduction on an income tax return.

<sup>3</sup> Marital deduction, effective for estates of individuals who died after December 31, 1947, is authorized with respect to certain property interests included in the gross estate which pass or have passed from the decedent to surviving spouse; but the deduction is limited to the smaller of (1) one-half the adjusted gross estate, or (2) the value of interests which qualify for the deduction and pass to the spouse.

<sup>4</sup> Net deduction for property previously taxed is that computed for the purpose of the additional tax, except in table 1, for returns filed under the 1926 and prior acts, the deduction is that computed as provided under those acts. See pp. 226-227 for description of this deduction.

<sup>5</sup> Specific exemption for additional tax under the 1948 and 1942 acts is \$60,000; under the 1941, 1940, and 1935 acts is \$40,000; and under the 1934 and 1922 acts is \$50,000. Specific exemption under the 1926 act is \$100,000 and under the 1924 or prior acts is \$50,000.

<sup>6</sup> Allowable deductions are the sum of charitable bequests, losses during administration, marital deduction, property previously taxed, and specific exemption, together with a deduction for funeral and administration expenses, debts, mortgages, and support of dependents (if allowable) which in aggregate does not exceed the amount of property subject to claims includible in gross estate. If the estate is subject to both basic and additional taxes, the amount of property previously taxed and specific exemption included in allowable deductions are those used for purpose of the additional tax.

<sup>7</sup> Net estate (or no net estate) before specific exemption tabulated for nontax-

able returns is a combination of positive and negative amounts.

<sup>8</sup> Net estate for basic tax includes the net estate for returns filed under the 1926 and prior acts.

<sup>9</sup> Gross basic tax includes the tax liability for the returns taxed under the 1926 and prior acts.

<sup>10</sup> Tax credit allowed for estate, inheritance, legacy, or succession taxes paid to States, Territories, District of Columbia, or (after June 29, 1939) possessions of the United States.

<sup>11</sup> Tax credit for foreign death duties authorized under conventions with Canada, France, and the United Kingdom with respect to property taxed by both the United States and the contracting country.

<sup>12</sup> Defense tax applies only to estates of individuals who died in the period June 26, 1940 through September 20, 1941, effective period of the 1940 act. The defense tax is 10 percent of the tax (after credits) computed without regard to the defense tax.

<sup>13</sup> Less than \$500.

<sup>14</sup> Net estate before specific exemption classes are based on the sum of the net estate and specific exemption, the net estate and specific exemption for additional tax being used when the estate is subject to both basic and additional taxes. If, on a nontaxable return, the combined result is a negative amount or zero, the class is designated "No net estate."

<sup>15</sup> Gross estate classes are based on the total gross estate, either date of death value or optional value, as elected by the executor for tax purposes.

<sup>16</sup> Negative amount of net estate before specific exemption.

<sup>17</sup> Net estate before specific exemption less negative amount of net estate before specific exemption.

<sup>18</sup> Types of heirs, devisees, and legatees are determined from the relationship of such heirs to the decedent, as shown in the list of principal heirs. (See also description on p. 230.)

<sup>19</sup> Marital status of the decedent at date of death. (Also see the description of marital status on p. 230.)

<sup>20</sup> Number of children includes living and deceased children, stepchildren, and adopted children.

<sup>21</sup> Net estate for additional tax includes \$165,000 of net estate for basic tax on 4 returns taxed under the 1926 or prior acts.

<sup>22</sup> Tax liability after credits excludes defense tax of \$1,000.

<sup>23</sup> Returns subject to basic tax under the 1932 and subsequent acts also include returns taxed under the 1926 act. (Returns taxed under the 1924 or prior acts are excluded.)

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## GIFT TAX RETURNS

### GIFT TAX RETURNS INCLUDED

Data for gifts and gift tax in the tables of this report are taken from the gift tax returns, Form 709, filed by individuals to show transfers of property by gift, within the calendar year 1950. Data are completely tabulated from each return before official audit and, therefore, do not include any revisions, changes, refunds, or additional tax resulting therefrom.

A gift tax return, Form 709, is required of every individual, citizen or resident, who during the calendar year 1950 made gifts (or who is considered as having made gifts) to any one donee of more than \$3,000 in value or made gifts of a future interest in property regardless of the value thereof. A nonresident alien is similarly required to file a gift tax return if the gift consists of property situated in the United States. A return is required even though because of authorized deductions a tax may not be due. The gift tax return is due on or before the 15th day of March following the close of the calendar year in which the gift is made and cannot be filed prior to the close of the calendar year unless the return is for a deceased donor.

### GIFT TAX LAW

The gift tax on the transfer of property by gift is imposed by chapter 4 of the Internal Revenue Code. The gift tax is not imposed upon property but subjects to tax the transfers of property by gift and extends to the sales and exchanges of property for less than an adequate and full consideration in money or money's worth. The gift tax is imposed whether the transfer is in trust or otherwise, whether the gift is direct or indirect or of a future interest in property, and whether the property so transferred is real or personal, tangible or intangible. The tax, a primary and personal liability of the individual making the gifts, is an excise upon his act of making the transfer and is measured by the value of properties passing from the donor to the donee or donees during the calendar year, regardless of the fact that the identity of any donee may not be known or ascertainable.

Every donor must report in his total gifts the entire value of gifts totaling more than \$3,000 made to any one donee during the calendar year, even though the first \$3,000 of such gifts are later excluded for the purpose of computing gift tax. All gifts of a future interest in property, however small, must be included in the total gifts and no exclusion is allowed for such gifts in computing the gift tax. Gifts totaling \$3,000 or less to any one donee, other than gifts of future interests, generally need not be reported; however, under the provisions of the 1948 act allowing husband and wife to divide equally between them gifts made to any third party, these small gifts must be reported when made to any third party to whom either spouse is considered, after the division, to have made gifts exceeding \$3,000 in value.

Husband and wife, if they are citizens or residents, may by signifying their mutual consent consider all gifts to third persons as made one-half by each. The spouse making the gift must include the entire value of the gift in total gifts, schedule A of his return, provision being made on the return form for the transfer of one-half of such gifts to the other spouse who then must report this half on his or her separate gift tax return.

Community property gifts may be reported either of two ways. The entire value of community property gifts may be reported by one spouse as total gifts of the donor in schedule A; or each spouse may report, on separate returns, his undivided one-half interest in community property gifts as total gifts of the donor in schedule A. If there is a consent to divide between husband and wife gifts made to third parties, the division is carried out as provided on the return form, regardless of the method used for reporting the community property gifts.

Exclusions from total gifts are allowed for purposes of computing net gifts and tax. Exclusion is allowed for the first \$3,000 of gifts, except gifts of future interests, made to every donee including donees represented by gifts picked up from the return of a spouse on account of the consent to divide between husband and wife gifts made to third parties. Exclusions are deducted from total gifts after the adjustments resulting from the division of gifts between husband and wife.

Deductions for charitable gifts, gifts to spouse (the so-called marital deduction), and specific exemption are allowed in computing net gifts for the year. Deduction allowed for gifts made to, or for the use of, charitable, public, or similar organizations (except in certain instances, if made by a nonresident alien) is the value of such gifts less exclusion of the first \$3,000 of gifts to each charitable donee. Marital deduction is allowed citizens and residents to the extent of one-half the value of property interests which qualify for the deduction and were transferred to a donee who at the time of the gift was the donor's spouse; however, the deduction cannot exceed the amount of such gifts remaining after the exclusion pertaining thereto. Specific exemption of \$30,000 is stipulated for residents and citizens, which at the option of the donor may be taken in a single year or spread over a period of years until exhausted.

The gift tax rates are 2½ percent of the first \$5,000 of net gifts increasing on a graduated scale to 57½ percent on net gifts in excess of \$10,000,000. Gift tax for the current year, a liability of the donor, is the excess of a tax computed at these rates on the aggregate net gifts made subsequent to June 6, 1932, over a tax computed at the same rates on the aggregate net gifts exclusive of the current year net gifts. This tax method results in gifts of the current year being taxed at the same rate as applied to gifts of the most recent year or at a higher rate in the progressive rate scale, regardless of the amount of gifts. Owing to the graduated tax rates and to the variations in the amounts of exclusions, deductions, and specific exemption taken, and in the amount of aggregate net gifts since June 6, 1932, donors making gifts of equal amounts in the current year may have different tax liabilities; or one may have a tax liability and the other no tax liability.

A résumé of the requirements for filing, exclusions, specific exemption, and tax rates applicable under the various revenue acts is presented in tables H and I, pages 341-342.

## BASIC ITEMS

*Total gifts* mean the entire value of gifts transferred by the donor, although the allowable exclusion for each donee is eliminated later. The amount of total gifts is the value of gifts reported by the donor in schedule A, even though by consent husband and wife may divide between them gifts made to third parties. Gifts to any one donee totaling \$3,000 or less, other than gifts of future interests in property, ordinarily need not be reported; however, on returns of husband and wife who consent to divide between them gifts to third party donees, these small gifts are sometimes required. The amount of total gifts tabulated for 1950 includes all gifts of future interests, however small, and gifts other than of future interests totaling \$3,000 or less to any one donee when reported by the donor, whether or not such gifts are required to be reported.

*Total gifts before exclusions* are the same as total gifts in the case of single donors or of husband and wife donors who do not consent to divide between them gifts made to third parties. In the case of married donors who consent to consider gifts as made one-half by each spouse, total gifts before exclusions are the amount of gifts after the adjustments for the transfers between husband and wife; that is, total gifts of the taxpayer reduced by the portion which his (or her) spouse reports on a separate return, after which the taxpayer's gifts are increased by the amount of gifts picked up from the return of his (or her) spouse.

*Exclusions* are allowed as a deduction from total gifts in determining net gifts subject to tax. Donors are allowed an exclusion not exceeding \$3,000 of gifts, except gifts of future interests, made to any one donee. When gifts made to third parties are divided between husband and wife, each spouse is entitled to an exclusion for every donee represented in his (or her) total gifts before exclusions (that is, after transfers between them); thus each spouse is allowed an exclusion against his half of the gift to a common donee. An exclusion may be less than \$3,000; it does not exceed the value of gifts included in total gifts before exclusions.

*Total gifts after exclusions* are the total included amount of gifts for the year after the elimination of exclusions and against which deductions are taken in computing net gifts for the year.

*Deduction for charitable, public, and similar gifts* is the amount of charitable gifts in excess of the exclusions allowed for each charitable donee.

*Marital deduction* is an amount equal to one-half the value of property interests which qualify for this deduction and were transferred by gift to a donee who at the time of the gift was the donor's spouse, but the deduction cannot exceed the value of such gifts included in total gifts after exclusions.

*Specific exemption* of \$30,000 is allowed each donor and may be taken in its entirety in a single year or spread over a period of years at the option of the donor. When the aggregate of \$30,000 has been taken, no further exemption is allowable. The amount of specific

exemption taken in the current year is that claimed by donors who have not previously used all of their exemption.

*Net gifts* for the year are the net gifts subject to tax, that is, total gifts after exclusions and deductions for charitable gifts, marital deduction, and specific exemption claimed in the current year. Only taxable returns have net gifts; nontaxable returns show deductions equal to total gifts after exclusions.

*Gift tax* for the current year is the gift tax liability on net gifts for the year as reported by the donor.

*Prior years*, in reference to gift tax tabulations, apply to the interval of years between the inception of the present period of gift taxation, June 6, 1932, and the beginning of the current year.

*Net gifts for prior years* are the aggregate net gifts transferred since June 6, 1932, exclusive of the current year gifts. The amount of net gifts for prior years is reported by the donor in schedule B on the current return, for the purpose of computing the gift tax liability for the current year. The amount reported in this schedule may exceed the actual net gifts for those years, for the reason that, if more than \$30,000 of specific exemption was taken before 1943 when a larger exemption was allowable, the net gifts for prior years are increased by an amount equal to the excess.

*Gift tax for prior years* is a tax computed on the aggregate net gifts for prior years, as part of the current year tax computation. This tax may not be the actual tax reported for those years because it is computed at current year rates on the aggregate net gifts for prior years adjusted to include an amount equal to the specific exemption in excess of \$30,000 taken before 1943.

#### CLASSIFICATION OF GIFT TAX RETURNS

Gift tax returns are classified as taxable and nontaxable. Taxable returns show net gifts and are classified by size of net gifts. Both taxable and nontaxable returns are distributed by size of total gift plus gift tax. Identical donors are distinguished from other donors; and taxable returns of identical donors which show a tax on gifts for prior years are classified by size of the aggregate net gifts for prior years. Data are presented by these classifications in the gift tax tables, but not all items are available for every classification.

*Taxable and nontaxable returns.*—Gift tax returns are classified as taxable and nontaxable for the current year, based on the existence or nonexistence of gift tax liability for 1950. Tax status for prior years is determined from the tax (or no tax) on net gifts for prior years, reported by the donor for the purpose of computing the current year gift tax.

*Net gift classes.*—Gift tax returns with net gifts are segregated into net gift classes based on the amount of net gifts for the current year. Only taxable returns have net gifts. Nontaxable returns have no net gifts and are designated "No net gifts."

*Total gift plus gift tax classes.*—Gift tax returns are segregated into total gift plus gift tax classes based on the sum of total gifts before exclusions and the gift tax for the current year. Nontaxable returns have no gift tax but are distributed under this classification on the basis of total gifts before exclusions.

*Identical donors.*—Identical donor is a term used to indicate an individual who made gifts to a donee other than charitable, public, and similar organizations both in the current year and in prior years. Identical donors are identified from data on the current returns. Schedule B shows the net gifts for, and specific exemption taken in, prior years. From these data, it can be determined whether the prior year gifts were made to donees other than charitable organizations. If husband and wife consent to divide gifts between them, each is considered a donor of his (or her) respective total gifts before exclusions, the amount of which includes gifts transferred from the return of the other spouse as a result of the mutual consent.

*Net gift for prior years classes.*—Gift tax returns of identical donors which show a tax for 1950 and also a tax on gifts for prior years are segregated into net gift for prior years classes based on the amount of aggregate net gifts for prior years as adjusted in schedule B on the current year return to include the amount in excess of \$30,000 specific exemption taken before 1943.

#### TABULATED DATA

Statistical data for gift tax returns for 1950 are tabulated in the 5 following gift tax tables. Tables 1, 2, and 3 include all gift tax returns, taxable and nontaxable. In table 1, taxable returns are tabulated by net gift classes and nontaxable returns are in aggregate; in table 2, returns are distributed by total gift plus gift tax classes. In table 3, types of property transferred by gift are shown in aggregate and also whether transferred in trust or otherwise. Tables 4 and 5 present data only from the returns of identical donors. Selected data from these returns are shown in table 4, by taxable status for the current year combined with the taxable status of prior years. A frequency distribution of returns for identical donors who show tax for 1950 and also for prior years is tabulated in table 5, by size of net gift for 1950 cross classified by size of net gift for prior years.

Throughout the tables, money amounts are rounded to the nearest thousand and, therefore, may not add to the totals.

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## TABLES FOR GIFT TAX RETURNS, 1950

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TABLE 1.—Gift tax returns for 1950, taxable returns by net gift classes and nontaxable returns in aggregate: Number of returns, gifts by types of property, total gifts before and after exclusions, exclusions, deductions, net gifts, tax, and data for gifts to charity, gifts of future interests, and gifts to spouse

(Classes and money figures in thousands of dollars)

Net gift classes <sup>1</sup>	Number of returns	Gifts by types of property						Gifts of taxpayer reported by spouse <sup>2</sup>		Gifts of spouse reported by taxpayer <sup>3</sup>		Total gifts before exclusions	Exclusions <sup>4</sup>
		Real estate	Stocks and bonds	Cash	Insurance	Miscellaneous	Total gifts	Number of returns	Amount	Number of returns	Amount		
<b>Taxable returns:</b>													
Under 3.....	2,053	5,973	22,263	7,824	673	5,625	42,357	773	10,441	472	7,884	39,900	14,009
3 under 5.....	812	3,646	8,416	3,885	338	2,399	18,683	284	4,522	156	3,198	17,359	5,719
5 under 10.....	1,365	7,946	18,452	8,244	503	9,558	44,703	440	8,572	272	6,418	42,549	10,135
10 under 20.....	1,327	9,673	27,772	9,701	462	7,449	55,057	415	11,948	267	8,351	51,460	10,405
20 under 30.....	775	6,440	19,291	7,301	762	4,293	38,086	236	7,998	161	6,025	36,114	5,999
30 under 40.....	426	3,475	12,960	4,357	245	4,145	25,183	145	6,037	106	4,990	24,136	3,513
40 under 50.....	299	2,412	12,383	3,787	391	2,460	21,433	83	3,947	61	3,462	20,948	2,382
50 under 100.....	627	7,264	36,821	11,700	598	7,633	64,016	177	12,700	136	11,166	62,422	6,148
100 under 200.....	383	4,671	40,888	11,978	433	8,356	66,325	129	16,134	112	14,907	65,097	4,338
200 under 400.....	192	1,827	53,659	11,010	200	6,599	73,295	60	17,249	55	16,395	72,441	2,702
400 under 600.....	39	1,404	14,523	3,220	122	2,409	21,677	10	4,229	11	4,854	22,302	631
600 under 800.....	24	106	13,644	3,775	2	1,953	19,480	9	4,837	7	3,785	18,428	388
800 under 1,000.....	10		4,859	26		3,698	8,583	4	1,853	4	3,785	10,516	106
1,000 under 1,500.....	20	296	28,773	936	179	40	30,224	9	10,063	9	8,131	28,291	317
1,500 under 2,000.....	8		14,101	1,703		144	15,948	4	5,985	4	5,985	15,948	281
2,000 under 2,500.....	2		2,078	2,639	3	9	4,729					4,729	177
2,500 under 3,000.....	1		4,181	255		5	4,441					4,441	16
3,000 under 3,500.....													
3,500 under 4,000.....													
4,000 under 4,500.....													
4,500 under 5,000.....	1	69	17,903	8,656		200	26,829					26,829	159
5,000 under 6,000.....	1	34	5,757	6		4	5,802					5,802	39
6,000 under 7,000.....													
7,000 under 8,000.....	1		220	95		8,504	8,819					8,819	18
8,000 or more.....													
<b>Total taxable returns.....</b>	<b>8,366</b>	<b>55,234</b>	<b>358,942</b>	<b>101,099</b>	<b>4,914</b>	<b>75,482</b>	<b>595,671</b>	<b>2,778</b>	<b>126,576</b>	<b>1,833</b>	<b>109,337</b>	<b>578,431</b>	<b>67,481</b>
<b>Nontaxable returns:</b>													
No net gifts.....	30,690	98,280	214,725	97,565	3,815	54,144	468,529	9,180	99,032	10,125	116,272	485,769	175,552
<b>Grand total.....</b>	<b>39,056</b>	<b>153,514</b>	<b>573,667</b>	<b>198,664</b>	<b>8,729</b>	<b>129,626</b>	<b>1,064,200</b>	<b>11,958</b>	<b>225,608</b>	<b>11,958</b>	<b>225,608</b>	<b>1,064,200</b>	<b>243,033</b>

For footnotes, see pp. 304-305.

TABLE 1.—Gift tax returns for 1950, taxable returns by net gift classes and nontaxable returns in aggregate: Number of returns, gifts by types of property, total gifts before and after exclusions, exclusions, deductions, net gifts, tax, and data for gifts to charity, gifts of future interests, and gifts to spouse—Continued

[Classes and money figures in thousands of dollars]

Net gift classes <sup>1</sup>	Total gifts after exclusions	Deductions						Net gifts			Gift tax		
		Charitable, public, and similar gifts after exclusions <sup>2</sup>	Marital deduction <sup>3</sup>		Specific exemption 1950 <sup>4</sup>		Total deductions	1950	Prior years <sup>5</sup>	Aggregate	1950	Prior years <sup>5</sup>	Aggregate
			Number of returns	Amount	Number of returns	Amount							
able returns:													
Under 3 .....	25,791	6,721	215	1,529	748	14,968	23,218	2,572	161,629	164,202	231	38,525	38,756
3 under 5 .....	11,640	885	78	807	333	6,849	8,541	3,099	33,432	36,531	250	6,056	6,305
5 under 10 .....	32,415	6,935	123	1,772	642	13,832	22,539	9,876	82,576	92,452	830	22,264	23,094
10 under 20 .....	41,054	5,998	108	1,737	687	14,429	22,164	18,891	92,151	111,041	1,875	24,137	26,011
20 under 30 .....	30,114	931	59	1,611	400	8,610	11,151	18,963	82,933	81,896	2,226	15,047	17,273
30 under 40 .....	20,623	865	20	532	194	4,493	5,890	14,733	40,855	55,588	1,963	10,803	12,766
40 under 50 .....	18,566	1,345	18	736	132	3,099	5,180	13,386	22,716	36,102	1,951	5,071	7,022
50 under 100 .....	56,274	2,522	54	2,319	308	7,556	12,396	43,878	70,249	114,127	7,542	17,592	25,134
100 under 200 .....	60,760	3,097	15	908	150	3,553	7,558	53,202	101,126	154,328	11,325	31,936	43,261
200 under 400 .....	69,740	11,852	16	2,497	63	1,585	15,933	53,806	66,644	120,451	12,919	17,224	30,143
400 under 600 .....	21,671	2,843	2	4	9	229	3,077	18,594	21,631	40,225	4,890	6,287	11,177
600 under 800 .....	18,040	1,205	2	266	6	116	1,586	16,454	18,130	34,584	4,763	5,000	9,763
800 under 1,000 .....	10,410	1,351	—	—	3	90	1,441	8,969	5,522	14,491	2,635	1,510	4,045
1,000 under 1,500 .....	27,974	3,950	2	232	1	30	4,212	23,762	35,374	59,135	8,031	13,455	21,487
1,500 under 2,000 .....	15,667	2,946	1	72	1	30	3,048	12,619	23,842	36,461	4,820	10,081	14,901
2,000 under 2,500 .....	4,552	372	—	—	—	—	372	4,181	3,488	7,668	1,636	1,018	2,654
2,500 under 3,000 .....	4,426	1,641	—	—	—	—	1,641	2,785	9,183	11,968	1,602	4,101	5,703
3,000 under 3,500 .....	—	—	—	—	—	—	—	—	—	—	—	—	—
3,500 under 4,000 .....	—	—	—	—	—	—	—	—	—	—	—	—	—
4,000 under 4,500 .....	—	—	—	—	—	—	—	—	—	—	—	—	—
4,500 under 5,000 .....	—	—	—	—	—	—	—	—	—	—	—	—	—
5,000 under 5,000 .....	26,670	22,061	—	—	—	—	22,061	4,609	176,790	181,389	2,662	100,882	103,544
5,000 under 6,000 .....	5,763	239	—	—	—	—	239	5,524	345	5,869	2,210	72	2,288
6,000 under 7,000 .....	—	—	—	—	—	—	—	—	—	—	—	—	—
7,000 under 8,000 .....	8,801	983	—	—	—	—	983	7,818	27	7,845	3,339	2	3,341
8,000 or more .....	—	—	—	—	—	—	—	—	—	—	—	—	—
Total taxable returns .....	510,950	78,741	713	15,021	3,657	79,469	173,231	337,719	1,028,633	1,366,352	77,605	331,062	408,667
nontaxable returns:													
No net gifts .....	310,217	61,552	3,380	26,273	21,259	222,392	310,217	—	14 416,109	14 416,109	—	14 104,282	14 104,282
Grand total .....	821,167	140,293	4,093	41,294	24,916	301,861	483,448	337,719	1,444,742	1,782,461	77,605	435,344	512,949

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STATISTICS OF INCOME FOR 1950, PART 1

Net gift classes <sup>1</sup>	Information items								
	Number of donees <sup>10</sup>	Charitable gifts <sup>11</sup>		Gifts of future interests <sup>12</sup>			Gifts to spouse <sup>13</sup>		
		Number of returns	Amount	Number of donees	Number of returns	Amount	Number of donees	Number of returns	Amount
Taxable returns:									
Under 3.....	4,396	142	6,916	477	271	4,240	495	249	3,253
3 under 5.....	1,810	44	1,139	142	107	1,596	229	95	1,793
5 under 10.....	3,113	80	7,915	258	176	3,526	418	135	3,807
10 under 20.....	3,212	90	7,466	281	167	5,249	411	122	3,563
20 under 30.....	1,771	40	1,233	97	112	5,033	259	65	3,396
30 under 40.....	978	29	997	43	61	3,202	147	23	1,164
40 under 50.....	695	19	1,484	41	43	2,649	101	23	1,589
50 under 100.....	1,769	51	3,037	156	97	9,400	246	60	4,919
100 under 200.....	1,195	53	3,475	105	95	15,554	264	18	1,862
200 under 400.....	749	36	12,273	93	49	16,944	108	19	5,157
400 under 600.....	189	12	2,960	37	14	7,137	36	2	10
600 under 800.....	106	10	1,329	31	8	7,705	44	3	598
800 under 1,000.....	30	4	406	11	8	7,338	24		
1,000 under 1,500.....	90	11	5,065	63	10	14,489	33	2	464
1,500 under 2,000.....	61	5	1,875	28	2	4,626	5	1	144
2,000 under 2,500.....	59	1	426	18					
2,500 under 3,000.....	5	1	1,650	3					
3,000 under 3,500.....									
3,500 under 4,000.....									
4,000 under 4,500.....									
4,500 under 5,000.....	53	1	22,205	48	1	1,620	1		
5,000 under 6,000.....	13	1	245	2					
6,000 under 7,000.....									
7,000 under 8,000.....	6	1	995	4	1	7,804	7		
8,000 or more.....									
Total taxable returns.....	20,300	631	83,090	1,933	1,222	118,011	2,918	817	31,720
Nontaxable returns:									
No net gifts.....	43,456	1,600	67,623	3,435	1,603	25,576	3,013	3,766	57,336
Grand total.....	63,756	2,231	150,713	5,373	2,825	143,587	5,931	4,583	89,056

For footnotes, see pp. 304-305.

TABLE 2.—Gift tax returns for 1950, taxable and nontaxable returns by total gift plus gift tax classes: Number of returns, total gifts before and after exclusions, exclusions, deductions, net gifts, tax, and data for gifts to charity, gifts of future interests, and gifts to spouse

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[Classes and money figures in thousands of dollars]

Total gift plus gift tax classes <sup>1</sup>	Number of returns	Total gifts	Gifts of taxpayer reported by spouse <sup>2</sup>		Gifts of spouse reported by taxpayer <sup>3</sup>		Total gifts before exclusions	Exclusions <sup>4</sup>	Total gifts after exclusions
			Number of returns	Amount	Number of returns	Amount			
taxable returns:									
Under 3.....	110	188	42	59	12	15	144	8	136
3 under 5.....	315	1,399	104	349	53	143	1,193	814	378
5 under 10.....	890	7,716	313	2,027	141	728	6,417	3,768	2,648
10 under 20.....	1,391	22,553	553	6,217	289	2,901	19,238	9,085	10,153
20 under 30.....	934	25,216	351	6,611	190	3,161	21,766	7,608	14,159
30 under 40.....	1,023	37,453	325	8,716	216	5,915	34,652	6,828	27,824
40 under 50.....	924	40,141	262	8,850	238	8,461	39,752	7,847	31,906
50 under 100.....	1,624	103,915	475	22,179	394	20,456	102,191	15,971	86,220
100 under 200.....	651	79,760	179	15,380	142	14,016	78,396	6,933	71,463
200 under 400.....	303	70,606	97	14,285	89	14,877	71,198	4,440	66,759
400 under 600.....	86	35,856	31	8,968	27	7,616	34,504	1,352	33,152
600 under 800.....	34	20,138	15	5,606	13	4,833	19,365	716	18,649
800 under 1,000.....	22	15,338	6	3,066	7	3,803	16,075	228	15,847
1,000 under 1,500.....	22	21,576	9	5,588	7	4,758	20,746	468	20,278
1,500 under 2,000.....	14	19,331	4	3,529	4	4,036	19,839	394	19,445
2,000 under 2,500.....	7	8,003	5	3,017	5	7,152	12,137	171	11,966
2,500 under 3,000.....	4	11,558	2	3,725	1	3	7,836	145	7,691
3,000 under 3,500.....	2	4,330	1	1,936	2	2,763	5,157	53	5,104
3,500 under 4,000.....	4	15,686	3	6,455	2	3,696	12,926	311	12,616
4,000 under 4,500.....	1	4,278	1	14	1	4	4,268	24	4,244
4,500 under 5,000.....	1	4,740					4,740	87	4,653
5,000 under 6,000.....									
6,000 under 7,000.....	1	4,441					4,441	15	4,426
7,000 under 8,000.....									
8,000 under 9,000.....	1	5,802					5,802	39	5,763
9,000 under 10,000.....									
10,000 or more.....	2	35,648					35,648	177	35,471
Total taxable returns.....	8,366	595,671	2,778	126,576	1,833	109,337	578,431	67,481	510,950

STATISTICS OF INCOME FOR 1950, PART 1

taxable returns:									
Under 3.....	2,001	3,980	826	1,838	995	2,193	4,334	3,784	550
Under 5.....	3,405	12,299	1,071	3,788	1,262	4,563	13,075	10,478	2,597
Under 10.....	8,638	56,989	2,743	17,143	3,180	21,020	60,866	41,475	19,392
Under 20.....				20,226	2,657	33,496	119,250	53,122	66,128

taxable returns:									
Under 3.....	2,001	3,980	826	1,838	995	2,193	4,334	3,784	550
3 under 5.....	3,405	12,299	1,071	3,788	1,262	4,563	13,075	10,478	2,597
5 under 10.....	8,638	56,989	2,743	17,143	3,180	21,020	60,866	41,475	19,392
10 under 20.....	8,565	114,980	2,548	29,226	2,657	33,498	119,250	53,122	66,128
20 under 30.....	4,175	97,736	1,034	20,005	1,112	23,682	101,413	29,191	72,222
30 under 40.....	2,834	92,341	692	18,578	716	21,053	94,816	22,590	72,226
40 under 50.....	552	23,896	154	4,400	128	4,661	24,157	7,689	16,468
50 under 100.....	407	25,069	93	2,714	60	2,844	25,199	5,515	19,684
100 under 200.....	59	7,356	10	457	6	690	7,590	912	6,678
200 under 400.....	30	7,490	5	440	5	695	7,745	552	7,193
400 under 600.....	11	4,397	4	443	4	1,374	5,328	179	5,150
600 under 800.....	3	1,903					1,903	15	1,888
800 under 1,000.....	3	2,627					2,627	18	2,609
1,000 under 1,500.....	4	4,623					4,623	9	4,614
1,500 under 2,000.....									
2,000 under 2,500.....	1	2,005					2,005	3	2,002
2,500 under 3,000.....									
3,000 under 3,500.....									
3,500 under 4,000.....									
4,000 under 4,500.....									
4,500 under 5,000.....	1	4,938					4,938	3	4,935
5,000 under 5,500.....	1	5,901					5,901	18	5,883
5,500 under 6,000.....									
6,000 or more.....									
Total nontaxable returns.....	30,690	468,529	9,180	99,032	10,125	116,272	485,769	175,552	310,217
Grand total.....	39,056	1,064,200	11,958	225,608	11,958	225,608	1,064,200	243,033	821,167

For footnotes, see pp. 304-305.

TABLE 2.—Gift tax returns for 1950, taxable and nontaxable returns by total gift plus gift tax classes: Number of returns, total gifts before and after exclusions, exclusions, deductions, net gifts, tax, and data for gifts to charity, gifts of future interests, and gifts to spouse—Continued

[Classes and money figures in thousands of dollars]

Total gift plus gift tax classes <sup>11</sup>	Deductions					Net gifts			Gift tax			
	Charitable, public, and similar gifts after exclusions <sup>1</sup>	Marital deduction <sup>2</sup>		Specific exemption 1950 <sup>7</sup>		Total deductions	1950	Prior years <sup>14</sup>	Aggregate <sup>14</sup>	1950	Prior years <sup>14</sup>	Aggregate <sup>14</sup>
		Number of returns	Amount	Number of returns	Amount							
Taxable returns:												
Under 3.....				11	10	10	126	5,514	5,640	13	895	908
3 under 5.....	1	2	4	10	9	14	364	22,124	22,489	41	4,237	4,278
5 under 10.....	16	65	230	88	168	414	2,235	53,183	55,418	231	9,860	10,091
10 under 20.....	241	152	743	306	1,596	2,580	7,573	82,919	90,492	820	16,359	17,179
20 under 30.....	455	92	665	332	3,242	4,362	9,797	53,886	63,683	1,097	11,370	12,467
30 under 40.....	643	58	658	665	15,575	16,877	10,948	39,231	50,179	1,240	7,833	9,074
40 under 50.....	602	39	538	673	17,738	18,879	13,027	37,927	50,954	1,408	8,413	9,821
50 under 100.....	2,942	179	4,120	1,088	28,788	35,850	50,370	110,282	160,652	6,590	27,204	33,794
100 under 200.....	4,066	76	2,989	316	8,194	15,249	56,214	116,100	172,315	10,575	30,540	41,115
200 under 400.....	6,730	26	1,753	114	2,769	11,252	55,507	133,018	188,524	12,594	43,709	56,304
400 under 600.....	4,492	10	933	32	801	6,225	26,927	60,975	77,902	6,445	18,443	24,888
600 under 800.....	3,513	5	411	9	259	4,184	14,466	23,271	37,736	3,833	6,617	10,450
800 under 1,000.....	1,918	3	1,105	6	116	3,139	12,708	12,523	25,231	3,347	3,252	6,599
1,000 under 1,500.....	1,752	2	266	5	150	2,168	18,110	23,131	41,241	5,412	7,124	12,536
1,500 under 2,000.....	4,344	1	3			4,347	15,097	23,604	38,701	4,993	7,689	12,682
2,000 under 2,500.....	2,412					2,412	9,553	5,763	15,307	3,076	1,527	4,604
2,500 under 3,000.....	1,183					1,183	6,508	18,104	24,612	2,884	7,286	10,170
3,000 under 3,500.....	2,158	1	229	1	30	2,417	2,687	13,979	16,666	1,070	6,864	7,943
3,500 under 4,000.....	8,057	1	72	1	25	8,154	4,462	13,503	17,965	2,028	5,805	7,833
4,000 under 4,500.....	3,644	1	301			3,946	298	420	718	77	90	167
4,500 under 5,000.....	4,647					4,647	6	2,850	2,856	2	888	890
5,000 under 6,000.....												
6,000 under 7,000.....	1,641					1,641	2,785	9,183	11,968	1,602	4,101	5,703
7,000 under 8,000.....												
8,000 under 9,000.....	239					239	5,524	345	5,869	2,216	72	2,288
9,000 under 10,000.....												
10,000 or more.....	23,044					23,044	12,427	176,807	189,234	6,001	100,884	106,885
Total taxable returns.....	78,741	713	15,021	3,667	79,469	173,231	337,719	1,028,633	1,366,352	77,605	331,062	408,667

Nontaxable returns:											
Under 3.....	12	3	3	439	535	550	10,889	10,889	2,168	2,168	
3 under 5.....	120	240	247	1,793	2,229	2,597	15,259	15,259	2,746	2,746	
5 under 10.....	983	960	2,906	4,865	15,503	19,392	73,340	73,340	14,104	14,104	
10 under 20.....	3,314	1,017	5,448	6,946	57,366	66,128	85,438	85,438	17,844	17,844	
20 under 30.....	3,132	488	5,014	3,803	64,076	72,222	43,614	43,614	9,763	9,763	
30 under 40.....	2,938	322	4,556	2,670	64,731	72,226	28,011	28,011	7,129	7,129	
40 under 50.....	2,443	151	2,822	465	11,203	16,468	33,440	33,440	12,836	12,836	
50 under 100.....	7,928	193	5,188	264	6,568	19,684	51,556	51,556	13,351	13,351	
100 under 200.....	6,446	4	82	10	151	6,678	36,273	36,273	11,736	11,736	
200 under 400.....	7,172	2	7	2	13	7,193	22,200	22,200	6,768	6,768	
400 under 600.....	5,134			2	16	5,150	370	370	67	67	
600 under 800.....	1,888					1,888	2,312	2,312	651	651	
800 under 1,000.....	2,609					2,609	7,038	7,038	2,893	2,893	
1,000 under 1,500.....	4,614					4,614	663	663	152	152	
1,500 under 2,000.....											
2,000 under 2,500.....	2,002					2,002	266	266	53	53	
2,500 under 3,000.....											
3,000 under 3,500.....											
3,500 under 4,000.....											
4,000 under 4,500.....											
4,500 under 5,000.....	4,935					4,935	154	154	28	28	
5,000 under 6,000.....	5,883					5,883	5,284	5,284	1,994	1,994	
6,000 or more.....											
Total nontaxable returns.....	61,552	3,380	26,273	21,259	222,392	310,217	416,109	416,109	104,282	104,282	
Grand total.....	140,293	4,093	41,294	24,916	301,861	483,448	337,719	1,444,742	1,782,461	77,605	435,344

For footnotes, see pp. 304-305.



Nontaxable returns:

Under 3.....	787	14	41	14	326	477	444	9	17
3 under 5.....	2,586	129	514	161	169	716	308	268	1,059
5 under 10.....	9,412	314	2,008	460	315	2,322	544	1,071	6,675
10 under 20.....	13,115	451	5,113	789	405	6,660	819	1,162	12,536
20 under 30.....	7,580	234	4,345	620	259	7,316	577	552	11,092
30 under 40.....	5,907	142	3,730	344	85	2,853	172	350	9,729
40 under 50.....	2,059	72	2,884	219	16	568	94	152	5,649
50 under 100.....	1,543	142	8,734	535	20	838	33	196	10,402
100 under 200.....	262	52	6,666	150	2	84	10	4	164
200 under 400.....	147	29	7,235	84	3	624	3	2	14
400 under 600.....	36	8	4,359	28					
600 under 800.....	5	3	1,903	5					
800 under 1,000.....	6	3	2,627	6					
1,000 under 1,500.....	3	4	4,623	12	3	3,120	9		
1,500 under 2,000.....									
2,000 under 2,500.....	1	1	2,005	1					
2,500 under 3,000.....									
3,000 under 3,500.....									
3,500 under 4,000.....									
4,000 under 4,500.....									
4,500 under 5,000.....	1	1	4,938	1					
5,000 under 6,000.....	6	1	5,901	6					
6,000 or more.....									
Total nontaxable returns.....	43,456	1,600	67,623	3,435	1,603	25,576	3,013	3,766	57,336
Grand total.....	63,756	2,231	150,713	5,373	2,825	143,587	5,931	4,583	89,056

For footnotes, see pp. 304-305.

TABLE 3.—Gift tax returns for 1950, gifts by types of property in aggregate, in trust, and otherwise transferred, with corresponding frequency and percentage distributions

[Money figures in thousands of dollars]

Types of property	Aggregate		
	Frequency <sup>18</sup>	Amount	Percent of total gifts
Real estate.....	6,766	153,514	14.43
Stocks and bonds.....	13,469	573,667	53.90
Cash.....	10,848	198,664	18.67
Insurance.....	780	8,729	.82
Miscellaneous.....	5,137	129,626	12.18
Total.....	29,528	1,064,200	100.00

Types of property	Gifts transferred in trust			Gifts otherwise transferred		
	Frequency <sup>18</sup>	Amount	Percent of total gifts in trust	Frequency <sup>18</sup>	Amount	Percent of total gifts other than in trust
Real estate.....	428	15,151	5.87	6,376	138,363	17.47
Stocks and bonds.....	2,231	182,553	67.09	11,782	391,114	49.38
Cash.....	1,274	31,535	11.59	9,815	167,130	21.10
Insurance.....	173	1,583	.58	617	7,146	.90
Miscellaneous.....	781	41,294	15.17	4,431	88,332	11.15
Total.....	4,237	272,115	100.00	26,506	792,085	100.00

TABLE 4.—Gift tax returns for 1950, of identical donors,<sup>17</sup> by taxable status for current year and for prior years: Number of returns, total gifts after exclusions, deductions, net gifts, and tax

[Money figures in thousands of dollars]

Taxable status	Number of returns for 1950	Total gifts after exclusions, 1950	Deductions			
			Charitable, public, and similar gifts after exclusions <sup>1</sup>	Marital deduction <sup>2</sup>	Specific exemption 1950 <sup>3</sup>	Total deductions
Taxable for both 1950 and prior years.....	4,416	299,556	71,559	6,343	829	78,731
Taxable for 1950 and nontaxable for prior years.....	1,487	53,923	365	3,198	14,995	18,558
Nontaxable for 1950 and taxable for prior years.....	1,399	5,708	4,193	882	628	5,708
Nontaxable for both 1950 and prior years.....	4,794	31,100	2,813	4,842	23,445	31,100
Total.....	12,096	390,287	78,935	15,265	39,897	134,097

Taxable status	Net gifts			Gift tax		
	1950	Prior years <sup>4</sup>	Aggregate	1950	Prior years <sup>4</sup>	Aggregate
Taxable for both 1950 and prior years.....	220,825	1,028,633	1,249,458	61,292	331,062	392,354
Taxable for 1950 and nontaxable for prior years.....	35,366	-----	35,366	4,542	-----	4,542
Nontaxable for 1950 and taxable for prior years.....	-----	<sup>14</sup> 197,722	<sup>14</sup> 197,722	-----	<sup>14</sup> 43,775	<sup>14</sup> 43,775
Nontaxable for both 1950 and prior years.....	-----	-----	-----	-----	-----	-----
Total.....	256,190	1,226,356	1,482,546	65,834	374,838	440,671

For footnotes, see pp. 304-305.

TABLE 5.—Taxable gift tax returns for 1950, of identical donors<sup>17</sup> who report taxable gifts for prior years, by net gift classes and by net gift for prior years classes: Frequency distribution of returns

[Classes in thousands of dollars]

Net gift classes <sup>1</sup>	Num- ber of returns	Net gift for prior years classes <sup>18</sup>							
		Under 3	3 under 5	5 under 10	10 under 20	20 under 30	30 under 40	40 under 50	50 under 100
<b>Taxable returns:</b>									
Under 3.....	1,188	128	38	119	172	128	84	51	190
3 under 5.....	433	28	29	54	78	49	23	21	66
5 under 10.....	669	55	42	68	113	85	58	29	89
10 under 20.....	614	48	25	66	97	62	38	29	96
20 under 30.....	371	24	14	35	53	36	42	18	46
30 under 40.....	222	14	12	22	28	24	20	12	35
40 under 50.....	159	9	2	13	23	20	10	6	31
50 under 100.....	315	12	6	29	31	22	18	16	57
100 under 200.....	233	8	6	8	11	13	7	16	44
200 under 400.....	125	3	1	1	2	3	7	2	10
400 under 600.....	30	3			2	1		1	5
600 under 800.....	18								2
800 under 1,000.....	7				1				1
1,000 under 1,500.....	19							1	
1,500 under 2,000.....	7								
2,000 under 2,500.....	2								
2,500 under 3,000.....	1								
3,000 under 3,500.....									
3,500 under 4,000.....									
4,000 under 4,500.....									
4,500 under 5,000.....	1								
5,000 under 6,000.....	1								
6,000 under 7,000.....									
7,000 under 8,000.....	1					1			
8,000 or more.....									
<b>Total.....</b>	<b>4,416</b>	<b>332</b>	<b>175</b>	<b>415</b>	<b>611</b>	<b>444</b>	<b>307</b>	<b>202</b>	<b>672</b>

Net gift classes <sup>1</sup>	Net gift for prior years classes <sup>18</sup> —Continued								
	100 under 200	200 under 400	400 under 600	600 under 800	800 under 1,000	1,000 under 1,500	1,500 under 2,000	2,000 under 2,500	2,500 or more
<b>Taxable returns:</b>									
Under 3.....	121	84	26	9	11	8	5	3	11
3 under 5.....	44	28	6	2	1	3	1		3
5 under 10.....	59	31	17	10	2	7	1		7
10 under 20.....	73	46	11	5	3	5	3		5
20 under 30.....	47	25	7	5	5	4	2	3	4
30 under 40.....	23	13	6	3	4		2		1
40 under 50.....	20	11	7	2	2				1
50 under 100.....	56	32	10	4	8	6	5	1	2
100 under 200.....	40	38	10	7	6	9	1	2	7
200 under 400.....	22	31	10	10	5	7	4	3	4
400 under 600.....	1	4	2	2	1	4	2		2
600 under 800.....		6	2		1	3		2	2
800 under 1,000.....		2		1			1		1
1,000 under 1,500.....	3	2	5		1	1	1	1	4
1,500 under 2,000.....	1	2				1	1		2
2,000 under 2,500.....				1					1
2,500 under 3,000.....									
3,000 under 3,500.....									
3,500 under 4,000.....									
4,000 under 4,500.....									
4,500 under 5,000.....									1
5,000 under 6,000.....		1							
6,000 under 7,000.....									
7,000 under 8,000.....									
8,000 or more.....									
<b>Total.....</b>	<b>510</b>	<b>356</b>	<b>119</b>	<b>61</b>	<b>50</b>	<b>60</b>	<b>29</b>	<b>15</b>	<b>58</b>

For footnotes, see pp. 304-305.

## Footnotes for gift tax tables 1 through 5, pages 293-303

<sup>1</sup> Net gift classes are based on the amount of net gifts for the current year.

<sup>2</sup> Gifts of taxpayer reported by spouse are amounts deducted from the total gifts of the taxpayer and reported by the taxpayer's spouse on a separate return as provided under the 1948 act. This act provides that gifts made by one spouse to third parties may be considered as made one-half by each spouse if both husband and wife signify their consent.

<sup>3</sup> Gifts of spouse reported by taxpayer are amounts transferred from the return of the taxpayer's spouse as a result of the consent by both husband and wife to divide equally between them gifts made to third parties, as provided under the 1948 act.

<sup>4</sup> Exclusions from total gifts are the first \$3,000 of gifts (other than gifts of future interests) made to any one donee, including charitable donees. In case of a consent to divide gifts between husband and wife, each spouse is allowed an exclusion against his half of the gift to a common donee.

<sup>5</sup> Deduction for charitable, public, and similar gifts is the value of such gifts in excess of the exclusion claimed for each charitable donee and previously deducted from total gifts.

<sup>6</sup> Marital deduction for gifts made to the taxpayer's spouse is allowed citizen and resident donors to the extent of one-half the value of property interests which qualify for the deduction, but is allowed only to the extent that such gifts are included in total gifts after the exclusion relating thereto.

<sup>7</sup> Specific exemption of \$30,000 less the sum of amounts allowed in prior years is allowed each resident or citizen donor. At the option of the donor, the specific exemption may be taken in a single year or spread over a period of years until exhausted.

<sup>8</sup> Net gifts for prior years (subsequent to June 6, 1932), reported in schedule B for the purpose of computing the current year gift tax, may exceed net gifts actually reported in prior years for the reason that, when a specific exemption of more than \$30,000 was taken before 1943 (when a larger exemption was allowable), the net gifts for prior years as reported in this schedule are increased by an amount equal to the exemption taken in excess of \$30,000.

<sup>9</sup> Gift tax for prior years (subsequent to June 6, 1932) is tabulated from item 5, schedule for computation of tax, page 1, of the current year return. This tax on net gifts for prior years may not be the actual tax liability reported in those years because it is a tax computed at current year rates, on the net gifts for prior years as adjusted in schedule B (explained in note 8).

<sup>10</sup> The number of donees excludes donees who received gifts of future interests, but includes charitable donees, spouse donees, and all other donees. In order to avoid so far as possible duplication in the count of donees, the count is based on the number of donees represented in gifts other than gifts of future interests, reported in schedule A, before the division of gifts between spouses. However, if husband and wife each reported a gift to a common donee in schedule A of their separate returns, there is an unavoidable duplication in the count. Duplication occurs in all cases where spouses reported in schedule A their undivided one-half interest in community property gifts.

<sup>11</sup> Charitable gifts are the total amount of gifts, including gifts of future interests, made to charitable, public, and similar organization; exclusions are not deducted.

<sup>12</sup> The number of charitable donees represents the number of organizations which received these charitable gifts (including gifts of future interests). The count is based on the number of donees represented in the charitable gifts reported in schedule A before the division of gifts between spouses, but it was not possible to determine if the same organization is counted more than once on account of receiving gifts from two or more donors.

<sup>13</sup> Gifts of future interests are the amounts of property transferred in this manner and reported as such in schedule A.

The number of donees who received gifts of future interests includes charitable donees as well as all other donees. The number is based on the donees represented in gifts of future interests before the division of gifts between spouses; however, there may be duplication in the count on account of husbands and wives who reported gifts to a common donee, as explained in note 10.

<sup>14</sup> Gifts to spouse are gifts made to a donee who at time of gift was the donor's spouse. The value tabulated is the entire value of such gifts.

<sup>15</sup> The amounts of net gifts and of gift tax for prior years, tabulated (as indicated in notes 8 and 9) for nontaxable returns, probably are understated because schedule B is not always complete on nontaxable returns.

<sup>16</sup> Total gift plus gift tax classes are based on the sum of the current year total gifts before exclusions (that is, after division of gifts between spouses) and the current year gift tax. Nontaxable returns have no gift tax, but are distributed under this classification on the basis of total gifts before exclusions.

(Footnotes continued on p. 305)

*Footnotes for gift tax tables 1 through 5, pages 293-303*

<sup>12</sup> The frequency for types of property transferred in trust or otherwise is the occurrence of each type of property reported in total gifts before division of gifts between spouses; nevertheless, there may be some duplication on account of spouses who reported their undivided one-half interest in community property gifts as total gifts, in schedule A.

<sup>13</sup> Identical donors are individuals whose current year returns show that they made gifts to donees other than charitable, public, or similar organizations in 1950 and also in prior years (sub-

sequent to June 6, 1932). If husband and wife consent to divide between them gifts made to third parties, each is considered a donor of his or her respective total gifts before exclusions, the amount of which includes the adjustments resulting from the division of gifts between spouses.

<sup>14</sup> Net gift for prior years classes are based on the aggregate net gifts for prior years (subsequent to June 6, 1932) as reported in schedule B on the current year return. Net gifts for prior years are adjusted in this schedule as explained in note 8.

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## SYNOPSIS OF FEDERAL TAX LAWS

### RELATING TO INDIVIDUAL, FIDUCIARY, ESTATE TAX, AND GIFT TAX RETURNS

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#### INDIVIDUAL AND FIDUCIARY INCOME TAX RETURNS

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## A.—Income tax returns of individuals and fiduciaries: Requirements for filing, for the income years

	Federal tax law <sup>1</sup> (Date of enactment)	Income year	Citizens and residents of the United States			
			Requirements for filing returns <sup>2</sup>			
			Married and living with husband or wife <sup>3</sup>		Single; married and not living with husband or wife; <sup>4</sup> fiduciaries <sup>5</sup>	
			Net income <sup>6</sup>	Gross income <sup>7</sup> regardless of amount of net income	Net income <sup>6</sup>	Gross income <sup>7</sup> regardless of amount of net income
1	Tariff Act (Oct. 3, 1913).....	Mar. 1, 1913 through Dec. 31, 1915.	\$3,000	-----	\$3,000	-----
2	Revenue Act of: 1916 (Sept. 8, 1916).....	1916.....	3,000	-----	3,000	-----
3	{ 1916 as amended.....	1917.....	2,000	-----	1,000	-----
	{ 1917 (Oct. 3, 1917).....	1918.....	2,000	-----	1,000	-----
4	1918 (Feb. 24, 1919).....	1919, 1920.....	2,000	-----	1,000	-----
5	1921 (Nov. 23, 1921).....	1921, 1922, 1923.....	2,000	\$5,000	1,000	\$5,000
6	1924 (June 2, 1924).....	1924.....	2,500	5,000	1,000	5,000
7	1926 (Feb. 26, 1926).....	1925, 1926, 1927.....	3,500	5,000	1,500	5,000
		1928.....				
8	1928 (May 29, 1928).....	1929.....	3,500	5,000	1,500	5,000
		1930, 1931.....				
9	1932 (June 6, 1932).....	1932, 1933.....	2,500	5,000	1,000	5,000
10	1934 (May 10, 1934).....	1934, 1935.....	2,500	5,000	1,000	5,000
11	1936 (June 22, 1936).....	1936, 1937.....	2,500	5,000	1,000	5,000
12	{ 1938 (May 23, 1938).....	1938.....	2,500	5,000	1,000	5,000
	{ Internal Revenue Code (Feb. 10, 1939). <sup>21</sup>	1939.....				
13	Revenue Acts amending Code: <sup>22</sup>	1940.....		2,000		800
14	1940 (June 25, 1940).....	1941.....		1,500		750
15	1941 (Sept. 20, 1941).....	1942.....		1,200		500
	1942 (Oct. 21, 1942).....	1943 <sup>24</sup> .....		1,200		500
				<sup>25</sup> 624		
16	{ Individual Income Tax Act of 1944 (May 29, 1944).....	1944, 1945, 1946, 1947.....		500		500
17	{ 1945 (Nov. 8, 1945).....	1948, 1949, 1950.....		600		600
	{ 1948 (April 2, 1948).....					

For footnotes, see pp. 310-317.

exemption. 1913 thro

Citizens	
Exempt	
Married and living with husband or wife; head of family	
\$4,000	
4,000	
2,000	
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exemptions, credit for dependents, and normal tax rates under the Federal tax laws, 1913 through 1950

Citizens and residents of the United States—Continued					Nonresident aliens <sup>13</sup>				
Exemptions <sup>8</sup>		Credit for each dependent <sup>10</sup>	Normal tax computation		Exemptions		Credit for each dependent	Normal tax rate (percent)	
Married and living with husband or wife; head of family	Single; married and not living with husband or wife; not head of family; fiduciaries <sup>9</sup>		Net income subject to normal tax <sup>11</sup> —portion taxed at each rate	Rate (percent) <sup>12</sup>	Married and living with husband or wife; head of family	Single; married and not living with husband or wife; not head of family			
\$4,000	\$3,000		All.....	1				1	1
4,000	3,000		All.....	2	\$4,000	\$3,000		2	2
2,000	1,000	\$200	First \$2,000.....	2				2	3
2,000	1,000	200	Amount over \$2,000.....	4					
2,000	1,000	200	First \$4,000.....	6	(14)	(14)	(14)	12	4
2,000	1,000	200	Amount over \$4,000.....	12	(14)	(14)	(14)	8	
2,500	1,000	400	First \$4,000.....	4	1,000	1,000	(17)	18 8	5
2,500	1,000	400	Amount over \$4,000.....	16 8	1,000	1,000	(17)	18 6	6
2,500	1,000	400	First \$4,000.....	2	1,500	1,500	(17)	18 5	7
3,500	1,500	400	Second \$4,000.....	4	1,500	1,500	(17)	18 5	8
3,500	1,500	400	Amount over \$8,000.....	6	1,500	1,500	(17)	18 4	
3,500	1,500	400	First \$4,000.....	1 1/2	1,500	1,500	(17)	18 5	9
2,500	1,000	400	Second \$4,000.....	3	1,000	1,000	(17)	18 8	
2,500	1,000	400	Amount over \$8,000.....	5	1,000	1,000	(17)	18 4	10
2,500	1,000	400	First \$4,000.....	19 2	20 1,000	20 1,000	(20)	20 10	11
2,500	1,000	400	Second \$4,000.....	19 4	20 1,000	20 1,000	(20)	20 10	12
2,500	1,000	400	Amount over \$8,000.....	19 4	20 1,000	20 1,000	(20)	20 10	12
2,000	800	400	First \$4,000.....	4	20 800	20 800	(20)	20 22 1/2	13
1,500	750	400	Amount over \$4,000.....	8	20 750	20 750	(20)	20 27 1/2	14
1,200	500	350	All.....	6	20 500	20 500	(20)	20 30	15
20 1,000	500	500	All.....	27 3	20 500	20 500	(20)	20 30	16
1,200	600	600	All.....	27 3	20 600	20 600	(20)	20 30	17

## Footnotes for table A

<sup>1</sup> There are several statutes which, while they do not pertain to the items set forth in this table, do contain provisions pertaining to related items. References to such statutes are made in footnotes to this table as follows: Note 6 (c), par. 6, and note 6 (d), par. 5, refer to provisions of the National Industrial Recovery Act; notes 5, 6 (c), par. 8, and note 9 refer to provisions of the Revenue Act of 1937; the last two paragraphs of note 7 refer to the Public Salary Tax Act and the Revenue Act of 1939, respectively; and notes 3 and 24 refer to the Current Tax Payment Act of 1943.

<sup>2</sup> (a) For 1913 through 1917, individuals were required to file returns on a calendar year basis; for 1918 and subsequent years, returns are permitted for a fiscal year other than that ending Dec. 31, except on Form 1040A for 1941-43, Form W-2 for 1944-47, or on Form 1040A for 1948 and subsequent years.

(b) For 1913 through 1915, a citizen or resident of the United States, whose net income was less than \$20,000 and for whom a full return was made by withholding agent, was not required to file a return.

(c) For 1921 and subsequent years, citizens deriving a large percentage of their gross income from sources within a possession of the United States are required to file returns for all income derived from sources within the United States, or from sources within or without the United States received within the United States, regardless of amount.

(d) For 1925 through 1942, citizens who are nonresidents of the United States for more than 6 months of the year are not required to report earned income from sources without the United States, and are not required to file returns unless their gross income or net income, exclusive of earned income from sources without the United States, equals or exceeds the amount indicated in this table under "Requirements for filing returns." Beginning 1943 the foregoing provisions apply only where the period of nonresidence covers the entire taxable year. For 1932 and subsequent years, (1) the exclusion from gross income of earned income from sources without the United States does not apply to amounts paid by the United States or any agency thereof and (2) the compensation of resident alien employees of foreign governments is excluded from gross income under certain conditions. See section 116(h), Revenue Act of 1936, which subsection (h) was added to section 116, Revenue Act of 1934, by Public. No. 374, Seventy-fourth Congress, and which is retroactive, subject to the statutory period of limitation.

(e) For 1941 through 1947, members of the Armed Forces serving abroad or on sea duty may postpone the filing of returns until the 15th day of the sixth month following the month in which they return to the United States but not beyond June 15, 1948.

For 1950, members of the Armed Forces serving in the combat zone of Korea may defer filing so long as they are in the combat zone plus any period of hospitalization outside the U. S., attributable to injury received while serving in such zone, plus 180 days.

(f) Beginning 1944, earnings received in respect to the services of a minor are the income of the minor (even though such amounts are not received by the minor) by or for whom a return must be filed if the gross income equals or exceeds the required amount for filing a return.

<sup>3</sup> The amount of income for which married persons are required to file a return is the combined net income of the spouses for 1913-20; either the combined net income or the combined gross income for 1921-39; the combined gross income for 1940-42; the combined gross income for 1943 unless one spouse has gross income in excess of \$624, in which case a return is required for that spouse on account of the victory tax, also a return is required under the Current Tax Payment Act if there was a tax liability for 1942, regardless of the amount of 1943 income; and the separate gross income of husband or wife for 1944-50. Throughout the entire period, husband and wife file separate returns unless the combined income is included in a joint return; a joint return may be filed even though one spouse has no income.

For 1943, married persons, not liable for a 1942 tax, whose combined gross income is less than \$1,200 and whose separate gross incomes are not greater than \$624, should file a return to claim refund of any tax that may have been withheld on wages; beginning 1944, any spouse with less than the required amount of gross income, which includes wages subject to withholding, should file a return to claim refund of tax withheld unless such income is included in a combined return.

<sup>4</sup> For 1943, a return is required if there was a tax liability on 1942 income, regardless of the gross income for 1943. Also, an individual with less than \$500 gross income which includes wages subject to withholding and who was not liable for a 1942 tax should file a return to claim refund of tax withheld; for 1944 and subsequent years, persons with gross income less than the amounts shown, which includes wages subject to withholding, should file to claim refund of tax withheld.

(Footnotes continued on p. 311)

## Footnotes for table A—Continued

<sup>5</sup>For 1936 and prior years, income from an estate or trust taxable to the fiduciary is required to be reported on the individual income tax return, Form 1040, while income from an estate or trust not taxable to the fiduciary is required to be reported on the fiduciary return of income, Form 1041, the requirements for filing being the same as for a single person, except that a return is required for every estate or trust of which any beneficiary is a nonresident alien. Beginning with 1937, all income from an estate or trust is required to be reported on the fiduciary income tax return, Form 1041, the requirements for filing continuing to be the same as for a single person, with the exception previously mentioned, and with the additional requirement, for 1938 and subsequent years, that a return must be filed by every trust having a net income of \$100 or more.

<sup>6</sup>Net income means the excess of gross income (see note 7 below) over deductions as defined in the various revenue acts. Net income for fiduciary returns means net income taxable to fiduciary. The variations in certain deductions allowable in computing net income follow:

(a) Amortization of buildings, machinery, equipment, or other facilities constructed or acquired on or after Apr. 6, 1917, for the production of articles contributing to the prosecution of the war is included to a reasonable amount in business deductions, for any taxable year ending before Mar. 3, 1924. Amortization of the cost of emergency facilities, completed or acquired after Dec. 31, 1939, may be written off over a 60-month period instead of through the ordinary depreciation and obsolescence deduction. If the 60-month period extends beyond Sept. 29, 1945, the date proclaimed by the President as ending the emergency period, the taxpayer may elect to use an amortization period shorter than 60 months and recompute the deduction for each year involved. Similarly, emergency facilities completed or acquired after Dec. 31, 1949 and before a date to be proclaimed by the President as ending the emergency period may be written off over a 60-month period. (The amount of the amortization deduction is not tabulated separately in Statistics of Income, except for 1945; it is included in business deductions for all years.)

(b) Contributions or gifts made by individuals within the year to corporations, associations, or societies, organized and operated exclusively for religious, charitable, scientific, or educational purposes, to an amount not in excess of 15 percent of the taxable net income computed without the benefit of the deduction for such contributions (and, for 1942-43 also without the benefit of the deduction for

medical expenses), are, in general, deductible for 1917-43; for 1944-50, contributions are allowed to the extent of 15 percent of adjusted gross income. For 1938 and thereafter, such contributions are deductible only if actually paid during the taxable year; for 1938-39, only if paid to or for the use of domestic organizations; and for 1940-50, only if paid to or for the use of organizations created in or under the laws of the United States or any possession thereof.

Section 214 of the Revenue Act of 1924 introduces the provision that, if in the taxable year and in each of the 10 preceding taxable years, the amount of charitable contributions (plus, for 1928 and thereafter, the amount of income taxes paid during such year in respect of preceding taxable years) exceeds 90 percent of the net income for each such year, the full amount of such contributions or gifts is deductible.

(c) Losses: For 1913 and subsequent years, losses actually sustained during the taxable year, incurred in trade or business or arising from fire, storm, or shipwreck; other casualty or theft, 1916 and thereafter; and war losses occurring after Dec. 7, 1941, not compensated by insurance or otherwise, are deductible.

For 1916 and 1917, losses sustained during the taxable year in transactions entered into for profit but not connected with trade or business, were deductible only to the extent of the aggregate income from such sources; for 1918 and subsequent years, such losses are, in general, deductible. Certain variations and exceptions are outlined in the following paragraphs:

Beginning 1919, losses sustained by virtue of securities becoming worthless during the taxable year are deductible. For treatment of losses due to securities, which are capital assets, becoming worthless, for 1938 and thereafter, see table D, note 1, p. 334.

For 1921 and thereafter, losses resulting from the sale of securities after Nov. 23, 1921, are not deductible when substantially identical securities are acquired or reacquired within 30 days before or after such transaction.

For 1924 and subsequent years, loss on the sale or exchange of capital assets is treated as shown in table D, pp. 330-331.

For 1932 and 1933, losses from sales or exchanges of stocks or bonds held less than 2 years, other than bonds issued by a government or political subdivision thereof, are allowed only to the extent of the gain from such sales or exchanges, except that persons dealing in securities or engaged in the banking business were allowed to deduct the full amount of such losses. The Revenue Act of 1932 allowed the excess of such losses to be carried forward and applied against such gains

## Footnotes for table A—Continued

for the next succeeding year, but this carryover was nullified by section 218(b), National Industrial Recovery Act; section 218(d) of this Act also provided that no part of any loss disallowed to a partnership should be allowed as a deduction to a member of such partnership in computing net income for 1933.

For 1934 and subsequent years, losses from wagering transactions are allowable, but only to the extent of the gains from such transactions; losses are not deductible when resulting from sales or exchanges of property, directly or indirectly, between members of a family or, except in case of distributions in liquidation, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock of the corporation.

For 1937 and subsequent years, losses are not deductible when resulting from sales or exchanges of property between (1) a grantor and a fiduciary of any trust, (2) a fiduciary of a trust and a fiduciary of another trust, if the same person is a grantor with respect to each trust, and (3) a fiduciary of a trust and a beneficiary of such trust.

For 1942 and thereafter, losses from involuntary conversion of property are deductible in cases of business property or property the acquisition of which was a transaction entered into for profit. (Also see involuntary conversions, table D, note 1, p. 334.)

(d) The provisions pertaining to net loss for prior year (excess of deductions over gross income with certain adjustments and limitations) are summarized in the following paragraphs:

A net loss for any taxable year beginning after Oct. 31, 1918, and ending prior to Jan. 1, 1920, may be deducted from the net income of the preceding year, a redetermination of taxes for the preceding year being made. When the net loss exceeds the net income for the preceding year, the amount of such excess is to be deducted from the net income of the succeeding taxable year.

There is no provision for deduction of net loss incurred in 1920.

A net loss sustained in any year, 1921 through 1929, may be deducted from the net income of the succeeding taxable year, and if such loss exceeds the net income of the first succeeding year, the amount of such excess is to be allowed in the second succeeding year. A net loss for 1930 may be carried forward and deducted from the net income of the first succeeding year only. (The prior year loss is not deducted from net income as tabulated in Statistics of Income.)

There is no provision for deduction of a net loss incurred in 1931 through 1938. (The Revenue Act of 1932 provides for a net loss carryover to the first succeeding

year only, but this provision was never in effect, being nullified by section 218(a), National Industrial Recovery Act.)

Individuals engaged in trade or business, incurring a net operating loss in any taxable year beginning on or after January 1, 1939, are allowed a net operating loss deduction, in succeeding years (varying from 2 to 5), to the extent that such loss exceeds the net income of the preceding years (varying from 1 to 2, but not before 1941) to which carrybacks must first be made. The net operating loss deduction, reported in other deductions for 1940-43 and in business deductions for 1944-50, is only the amount carried forward. (Net operating loss deduction is tabulated separately among business deductions in Statistics of Income for 1945 only and is reflected in the net income (or deficit) for 1940-43 and adjusted gross income (or deficit) for 1944-50.)

(e) For 1942 and thereafter, deduction is provided for amortizable bond premium.

For 1942 and thereafter, a deduction is allowable for medical expenses paid during the taxable year for the taxpayer, spouse, and dependents, which exceed any reimbursement received. For 1942-43, the deduction is allowed to the extent that such expenses exceed 5 percent of the net income computed without regard to such expenses but limited to \$2,500 in the case of the head of a family or married persons filing a joint return, or to \$1,250 in the case of other individuals. For 1944-50, the deduction is allowed to the extent that medical expenses exceed 5 percent of adjusted gross income but limited for 1944-47 to \$2,500 if more than 1 exemption (surtax exemption, for 1944-45) is allowed or to \$1,250 if only 1 exemption is allowed, and limited for 1948-50 to a maximum of (a) \$1,250 if only 1 exemption is allowed, (b) \$2,500 if single or married and filing a separate return and more than 1 exemption is allowed, or (c) if married and filing a joint return, \$2,500 if 2 exemptions, \$3,750 if 3 exemptions, or \$5,000 if 4 or more exemptions are allowed (exemptions for age and blindness are not included).

For 1944-47, there is a special deduction for blindness of taxpayer and his spouse on a joint return, the deduction being \$500 for each. (For 1948 and subsequent years, an additional exemption is provided in lieu of this deduction.)

(f) No deductions are reported on Form 1040A for 1941-43 and 1948-50, Form W-2 for 1944-47, or on short-form 1040 for 1944-50; however, the optional tax on such returns makes allowance for deductions. (See table C, note 5, p. 329.)

An optional standard deduction is provided in lieu of nonbusiness deductions for 1944 and subsequent years. If the

## Footnotes for table A—Continued

adjusted gross income is less than \$5,000, the standard deduction is approximately 10 percent thereof and is allowed automatically through use of the optional tax. If the adjusted gross income is \$5,000 or more, the standard deduction for 1944-47 is \$500 and for 1948-50 is the smaller of \$1,000 or 10 percent of the adjusted gross income, except that for a married person filing a separate return the standard deduction is \$500. (In Statistics of Income for 1941-43, gross income on Form 1040A is tabulated in lieu of net income; for 1944 and subsequent years neither the net income nor the standard deduction is tabulated for those individuals who elect the standard deduction.)

\* Gross income, in general, includes all gains, profits, and income derived from any source whatever *except* such as is specifically exempt from income tax.

(a) The following items, under certain conditions, are among the *exclusions* from gross income:

## 1913 and thereafter—

Proceeds of life insurance policies paid upon the death of the insured. Wholly tax-exempt interest. The value of property acquired by gift, bequest, devise, or descent. Amounts received as return of premiums paid under life insurance, endowment, or annuity contracts.

## 1913 through 1938—

Compensation of all officers and employees of a State or political subdivision thereof, including public school teachers, if not paid by the United States. (For 1939 and thereafter, see note 7(b), below.)

## 1918 and thereafter—

Compensation for injuries or sickness.

So much of the amount received during World War I by a person in the military or naval forces of the United States as salary or compensation in any form from the United States, for active services in such forces, as did not exceed \$3,500.

## 1921 and thereafter—

Amounts received as compensation, family allotments and allowances, or as pensions from the United States for service of beneficiary or another in military or naval forces of the United States in time of war. Rental value of a dwelling house furnished to a minister of the gospel. Receipts of shipowners' mutual protection and indemnity associations.

## 1922 through 1931—

So much of the amount received as dividend or interest from domestic building and loan associations, operated exclusively for purpose of making loans to members, as does not exceed \$300.

## 1925 and thereafter—

Earned income from sources without the United States. (Also see note 2(d), p. 310.)

## 1928 through 1938—

Salaries of teachers in Alaska and Hawaii, if not paid by the United States.

## 1932 and thereafter—

Compensation of employees of foreign governments.

## 1938 and thereafter—

Income exempt under treaty.

## 1940 and thereafter—

Compensation of employees of the Commonwealth of the Philippines. Amounts received under Federal old-age and survivors insurance benefits, Title II, Social Security Act.

## 1941 through 1948—

Compensation received by noncommissioned personnel for active service in the military or naval forces of the United States. (Prior to enactment of the Revenue Act of 1945 and Public Law 384, Eightieth Congress, only \$250 if single or \$300 if married or head of a family were excluded for 1942, and \$1,500 during 1943-44. The additional exclusions, made retroactive, are not reflected in the salary tabulated in Statistics of Income for the years 1941 through 1944.)

## 1942 and thereafter—

Disability pay for sickness or injury resulting from active service in the armed forces of any country.

## 1943 through 1948—

Active service pay, not exceeding \$1,500, of commissioned officers in the military or naval forces of the United States.

## 1944 and thereafter—

Mustering-out payments with respect to service in the military or naval forces of the United States.

Compensation received in respect of services of a minor is excluded from the gross income of the parent (reported on the minor's return if required to be filed).

## 1950—

Beginning June 25, 1950, all pay of enlisted men and warrant officers and the first \$200 per month paid to commissioned officers for active service in combat zones (designated by the President).

(b) The two following paragraphs pertain to certain salaries which are to be included in gross income, as indicated:

Prior to 1932 the taxability of the salaries of Federal judges was the subject of considerable litigation. The Revenue Act of 1932 made the compensation of the President and of Federal judges who took office after June 6, 1932, taxable. By the

(Footnotes continued on p. 314)

## Footnotes for table A—Continued

Public Salary Tax Act of 1939, the salaries of Federal judges who took office on or before June 6, 1932 were made taxable, as well as the compensation for personal services rendered after Dec. 31, 1938, as an officer or employee of a State, or any political subdivision thereof or any agency or instrumentality of any one or more of the foregoing. (See exclusion for 1913 through 1938 above.)

Section 107 of the Code, added by the Revenue Act of 1939, provides that, for any taxable year beginning after Dec. 31, 1938, in the case of compensation (a) received from personal services rendered by an individual in his individual capacity, or as a member of a partnership, and covering a period of five calendar years or more from the beginning to the completion of such services, (b) paid (or not less than 95 percent of which is paid for 1939 and 1940; 75 percent for 1941) only on the completion of such services, and (c) required to be included in gross income of such individual, the tax attributable to such compensation shall not be greater than the aggregate of taxes which would have been paid had the compensation been received in equal portions in each of the years in the period. Beginning 1942, practically the same provision obtains, except that the time element is reduced to 3 years and the portion of compensation so received is increased to 80 percent. (For method of tabulating such compensation reported for 1950, see p. 13.)

<sup>8</sup> Exemptions are termed "personal exemption" for 1913-43, "normal-tax exemption" and "surtax exemption" for 1944-45, and "exemption" for 1946 and thereafter. For 1948-50, additional exemptions are allowed for age 65 or more and for blindness of the taxpayer and/or spouse (if a joint return is filed).

Exemption is allowed as a credit against net income for purposes of normal tax only for 1913-33, for both normal tax and surtax for 1934 and thereafter, except that for 1944-45 on a joint return where the adjusted gross income of one spouse is less than \$500 the normal-tax exemption is \$500 plus the adjusted gross income of such spouse.

Personal exemption for 1913-23 is determined by the marital status of the taxpayer on the last day of the taxable year; for 1924-43, if the taxpayer's status changes during the year, the personal exemption is apportioned according to the number of months during which the taxpayer occupied each status, except that for individuals filing Form 1040A, the marital status is determined as of December 31 for 1941 and as of July 1 for 1942-43 and the personal exemption is not prorated. For 1944 and thereafter, marital status is determined as of the close of the taxable year, or if one spouse dies during the year as of the time of such

death, and no proration of exemption is required. Head of family status is applicable only for 1916-43.

Personal exemption for the period March 1 through December 31, 1913 is  $\frac{1}{2}$  of the amount shown. For 1921 and subsequent years, citizens deriving a large percentage of their income from sources within a possession of the United States are allowed the same exemption as a single person.

<sup>9</sup> For 1937, certain trusts which permitted accumulation of income were not allowed the exemption; for 1938 and subsequent years, a credit of \$100 against the net income of a trust was substituted for the exemption.

<sup>10</sup> The credit against net income allowed individuals for each dependent, under 18 years of age or incapable of self-support because mentally or physically defective, is determined by the number of such dependents actually receiving their chief support from the taxpayer on the last day of the taxable year, for 1931 and prior years; for 1932-43, if the taxpayer's status, with regard to dependents, changes during the taxable year, the credit for dependents is apportioned according to the number of months during which the taxpayer occupied each status, except in the case of taxpayers filing Form 1040A, for 1941-43, for which see table C, note 2, p. 329. For 1941-43, if the taxpayer is head of a family wholly by reason of one or more dependents for whom he would be entitled to credit, such credit is disallowed with respect to one such dependent. For 1944-50, an exemption is allowed for each closely related dependent specified by law whose gross income for the taxable year is less than \$500 and over half of whose support was received from the taxpayer.

Credits for dependents are allowed for normal tax only, 1917-33; for both normal tax and surtax, 1934-43; for surtax only, 1944-45; and for both normal tax and surtax, 1946 and thereafter.

The credit for dependents is not applicable to citizens deriving a large percentage of their gross income from sources within a possession of the United States, 1921 and subsequent years.

<sup>11</sup> The normal tax rates are applied to the balance of net income after deducting the following credits (however, for optional tax paid in lieu of normal tax and surtax for 1941 and thereafter, see table C, pp. 323-328):

(a) Personal exemption, 1913-16; personal exemption and credit for dependents, 1917-43; normal-tax exemption (for taxpayer and spouse), 1944-45; and all exemptions, 1946 and thereafter.

(b) Dividends on stock of domestic corporations, 1913 through 1935 (other than (1) corporations deriving a large percentage of their gross income from

## Footnotes for table A—Continued

sources within a possession of the United States, 1921 through 1935, (2) China Trade Act corporations, 1922 through 1935, and (3) corporations exempt from tax, 1932 through 1935), and dividends on stock of foreign corporations receiving a certain amount of income from sources within the United States, 1913 through 1933. (For 1936 and subsequent years, no dividends are deductible except those on share accounts in Federal savings and loan associations issued prior to Mar. 28, 1942.)

(c) Income upon which the tax has been paid or withheld for payment at the source; 1913 through 1917. (This amount was not tabulated separately in Statistics of Income.)

(d) Interest on obligations issued after September 1, 1917 and before March 1, 1941, by the United States or any instrumentality thereof (*other than* Treasury notes of the National defense series) to the extent that such interest is required to be included in gross income. (See Public Debt Act of 1941, sec. 4.)

(e) The earned income credit allowed individuals, 1934-43. (See table E, p. 333.)

<sup>12</sup> The normal tax rate is that for the calendar year. In the case of a rate change during a fiscal year, the total tax is prorated, except that, for fiscal years beginning in the period Jan. 1, 1934 through July 1, 1941, the rate is that for the year in which the taxable year begins.

<sup>13</sup> In general, nonresident aliens are required to file income tax returns for all taxable income from sources within the United States regardless of amount, unless total tax has been paid at source.

<sup>14</sup> For 1918 through 1920, nonresident aliens are allowed the personal exemption (\$1,000 if single, \$2,000 if married) and the credit for each dependent (\$200), only when the country of which the nonresident alien is a citizen either imposes no income tax or allows similar credit to citizens of the United States not residing within such foreign country. (See notes 17, 18, and 20, below.)

<sup>15</sup> For combined net income in excess of \$5,000, personal exemption is \$2,000, but in no case shall the tax exceed that computed with an exemption of \$2,500 by more than the amount of net income in excess of \$5,000.

<sup>16</sup> Tax for 1923, computed at these rates, was reduced 25 percent by credit or refund under section 1200(a), Revenue Act of 1924.

<sup>17</sup> For 1921 through 1935, credit for dependent is allowed only to nonresident aliens residing in Canada or Mexico, the credit being \$400 for each dependent. (For limitation applicable to 1936 and subsequent years, see note 20, below.)

<sup>18</sup> For 1922 through 1933 on net income attributable to compensation for labor or personal services actually performed in the United States, a nonresident alien who is a resident of Canada or Mexico receives benefit of normal tax rate provided for United States citizens. For 1934 and 1935, the rate of normal tax is the same for all individuals. (For 1936 and thereafter, see note 20, below.)

<sup>19</sup> These reduced rates for 1929 are provided by Joint Resolution of Congress, No. 133, approved by the President December 16, 1929.

<sup>20</sup> Beginning 1936, the returns of nonresident aliens are divided into two groups—(1) those who are engaged in trade or business within the United States or have an office or place of business therein at any time within the taxable year, and (2) those who do not have an office or place of business within the United States.

The aliens described in (1) above are allowed the exemption shown (and in the case of residents of Canada or Mexico only, credit for dependents) but are subject to the same tax rates upon their net income from sources within the United States as are provided for citizens of the United States. (The returns of these aliens are included in Statistics of Income prior to 1949.)

Aliens in (2) above compute a tax on gross income from sources within the United States (without exemption or credit for dependents) at the rates shown. Except in the case of a resident of Canada, such aliens having more than a specified amount of gross income from sources within the United States use the exemption shown and the normal tax and surtax rates for citizens of the United States in computing a tax on net income, which tax is compared with the tax computed on gross income (described above)—the larger of the two taxes being the tax liability. Residents of Mexico only are permitted to claim the credit for dependents in computing the tax at normal tax and surtax rates. For variations from these general statements, for exceptions to the rates shown, and for provisions pertaining to such aliens residing in countries with which treaties are in effect, see supplement H of the Revenue Act of 1936 and corresponding provisions of later acts. (The returns of these aliens are not included in Statistics of Income for 1936 and subsequent years.)

<sup>21</sup> The Internal Revenue Code, enacted Feb. 10, 1939, codified certain general laws of the United States and parts of such laws relating exclusively to internal revenue, in force on Jan. 2, 1939, and repealed all such laws and parts of laws codified therein as of the effective dates of the respective corresponding provisions of the Code.

## Footnotes for table A—Continued

<sup>22</sup> Revenue Acts passed after Feb. 10, 1939 (the date of the enactment of the Internal Revenue Code) are not complete taxing statutes in themselves, but consist of amendments to the Code. There is no one effective date for all provisions of each act; some of the provisions are retroactive, others apply to the current tax period, while still others are effective for future taxable years.

<sup>23</sup> For 1940 there is superimposed upon the total tax, the defense tax, which is 10 percent of the total tax. The defense tax is computed on the total tax before applying any credits, and is limited to an amount not more than 10 percent of the net income in excess of the total tax computed without regard to the defense tax.

<sup>24</sup> The Current Tax Payment Act of 1943 (enacted June 9, 1943), while not affecting items in this table, provided:

(a) Current collection of the income and victory tax liability of individuals, beginning July 1, 1943, through an increase in the rate of withholding upon salaries and wages and through payments on declaration of estimated tax. The withholding tax rate provided by earlier legislation (see note 25 (d), below) was increased to 20 percent of the excess of each wage payment over the withholding exemption allowable, effective for the first complete payroll period after July 1, 1943. Persons receiving more than specified amounts of income not subject to withholding were required to file, on or before Sept. 15, 1943, a declaration of estimated tax for the taxable year. After deducting the estimated tax to be withheld and the payments on 1942 tax, payment of the remaining estimated tax was due in two installments. The first installment was to be paid at the time of filing the declaration and the second on Dec. 15, 1943. Amounts actually withheld upon wages and those paid on account of the declaration, as well as payments on the 1942 tax, are considered payments on the total income and victory tax liability on the complete return for 1943.

(b) That an individual who was liable for a 1942 tax must file a 1943 return on which the prior year tax is reported, even though a 1943 return is not otherwise required.

(c) Relief from payment of 2 years' taxes in 1 year through the cancellation of part or all of the smaller year's tax liability of those individuals who were subject to tax on both 1942 and 1943 incomes. The forgiveness features, in general, are:

If the smaller year's tax is \$50 or less, it is all forgiven.

If the smaller year's tax is more than \$50 but not over \$66.67, the forgiveness is a flat \$50.

If the smaller year's tax is more

than \$66.67, the forgiveness is 75 percent of such tax.

In the case of an individual who was in the active service of the military or naval forces of the United States or any of the other United Nations at any time during the taxable year 1942 or 1943, and whose tax liability for 1942 is greater than the tax for 1943, the forgiveness is increased by recomputing the 1942 tax to eliminate as much of its excess over the 1943 tax as is due to earned net income. This may result in the 1942 tax as recomputed being no greater than the 1943 tax.

<sup>25</sup> Except for this filing provision, the data in this table relate to the income tax and not to the victory tax. A summary of the victory tax provisions for the income year 1943, under the Revenue Act of 1942, follows:

(a) A victory tax is imposed at the rate of 5 percent of the victory tax net income after a specific exemption of \$624, regardless of marital status. An exemption of \$1,248 is allowed a husband and wife filing a joint return unless the victory tax net income of one spouse is less than \$624 in which case the specific exemption is limited to \$624 plus the victory tax net income of such spouse. Against the victory tax a credit is allowed in the amount of 25 percent of the tax (but not over \$500) in the case of a single person or married person not living with husband or wife, and 40 percent of the tax (but not over \$1,000) for a married person living with husband or wife or for the head of a family, plus, in each case 2 percent of the tax (but not more than \$100) for each dependent with respect to whom a credit is allowable for income tax purposes. The amount of victory tax (before tax credits) is limited to the excess of 90 percent of net income over the tax imposed by Chapter I of the Code.

(b) Victory tax net income differs from income tax net income in that it does not include (1) partially tax-exempt interest, (2) gain or loss from sales or exchanges of capital assets, nor (3) certain compensation for injuries or sickness. It differs also in that the only deductions allowed in its determination are expenses incurred in trade or business or in the production of income.

(c) No credit for dependents is allowed for victory tax purposes other than the tax credit described in paragraph (a) of this note.

(d) Provision was made for collection of tax at source on wages by requiring employers to deduct and withhold on or after Jan. 1, 1943, a tax equal to 5 percent of the excess of each wage payment over the withholding deduction allowable.

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*Footnotes for table A—Continued*

(The rate of withholding tax was increased beginning July 1, 1943, as indicated in note 24 (a), above.)

(e) If the combined gross income of husband and wife is below \$1,200 but one spouse has gross income in excess of \$624, a return is required to be filed by such spouse, on account of the victory tax.

(f) The victory tax is not applicable to nonresident aliens who are not engaged in trade or business in the United States, except in case of aliens (other than residents of Canada) deriving more than \$15,400 gross income from sources within the United States.

\*\* The exemption is \$500 for each spouse, except that for 1944-45, on joint returns where adjusted gross income of one spouse is less than \$500, the normal-tax exemption is \$500 plus the adjusted gross income of such spouse.

\*\* For 1946-47, the 3 percent tentative tax is reduced by 5 percent thereof. For 1948-49, the combined tentative normal tax and surtax is reduced by 17 percent of the first \$400, plus 12 percent of the next \$99,600, plus 9.75 percent of the excess over \$100,000. For 1950 calendar year, the combined tax is reduced by 13 percent of the first \$400, plus 9 percent of the next \$99,600, plus 7.3 percent of the excess over \$100,000.

*B.—Income tax returns of individuals and fiduciaries: Surtax rates and total surtax under the Federal tax laws for the income years 1918 through 1950*

Income subject to surtax <sup>1</sup> (Thousands of dollars)	Tariff Act (Oct. 3, 1913)		Revenue Act of—						
			1916		1917		1918 through 1921		
			Income years						
			Mar. 1, 1913 through Dec. 31, 1915		1916		1917		1918 through 1921
Exceed- ing	Equal- ing	Rate : (per- cent)	Total surtax on amount in second column	Rate : (per- cent)	Total surtax on amount in second column	Rate : (per- cent)	Total surtax on amount in second column	Rate : (per- cent)	Total surtax on amount in second column
0	2								
4	4								
5	5								
6	6								
7.5	7.5								
8	8								
10	10								
12	12								
12.5	12.5								
13	13								
14	14								
15	15								
16	16								
18	18								
15	15								
14	14								
16	16								
18	18								
20	20								
22	22								
24	24								
26	26								
28	28								
30	30								
32	32								
34	34								
36	36								
38	38								
40	40								
42	42								
44	44								
46	46								
48	48								
50	50								
52	52								
54	54								
56	56								
58	58								
60	60								
62	62								
64	64								
66	66								
68	68								
70	70								
72	72								
74	74								
76	76								
78	78								
80	80								
82	82								
84	84								
86	86								
88	88								
90	90								
92	92								
94	94								
96	96								
98	98								
100	100								
150	150								
200	200								
250	250								
300	300								
400	400								
500	500								
750	750								
1,000	1,000								
1,500	1,500								
2,000	2,000								
5,000	5,000								
6	6								
6	6								
6	6								
6	6								
290,050	290,050								
13	13								
12	12								
13	13								
585,000	585,000								
63	63								
2,940,300	2,940,300								
65	65								
1,293,510	1,293,510								
65	65								
1,183,510	1,183,510								
67	67								
68	68								

# STATISTICS OF INCOME FOR 1950, PART 1 319

B.—Income tax returns of individuals and fiduciaries: Surtax rates and total surtax under the Federal tax laws for the income years 1915 through 1950—Continued

Income subject to surtax <sup>1</sup> (Thousands of dollars)		Revenue Act of—					
		Income years				1932	
		1921	1924	1926, 1928			
		1922, 1923 <sup>2</sup>		1924	1925 through 1931	1932, 1933	
Exceed- ing	Equal- ing	Rate <sup>3</sup> (per- cent)	Total sur- tax on amount in second column	Rate <sup>3</sup> (per- cent)	Total sur- tax on amount in second column	Rate <sup>3</sup> (per- cent)	Total sur- tax on amount in second column
0	2	1	\$15	1	\$20	1	\$15
2	4	2	20	2	40	2	40
4	6	3	30	3	60	3	60
6	7.5	4	40	4	80	4	80
7.5	8	5	50	5	100	5	100
8	10	6	60	6	120	6	120
10	12	7	70	7	140	7	140
12	12.5	8	80	8	160	8	160
12.5	13	9	90	9	180	9	180
13	14	10	100	10	200	10	200
14	15	11	110	11	220	11	220
15	16	12	120	12	240	12	240
16	18	13	130	13	260	13	260
18	20	14	140	14	280	14	280
20	22	15	150	15	300	15	300
22	24	16	160	16	320	16	320
24	26	17	170	17	340	17	340
26	28	18	180	18	360	18	360
28	30	19	190	19	380	19	380
30	32	20	200	20	400	20	400
32	34	21	210	21	420	21	420
34	36	22	220	22	440	22	440
36	38	23	230	23	460	23	460
38	40	24	240	24	480	24	480
40	42	25	250	25	500	25	500
42	44	26	260	26	520	26	520
44	46	27	270	27	540	27	540
46	48	28	280	28	560	28	560
48	50	29	290	29	580	29	580
50	52	30	300	30	600	30	600
52	54	31	310	31	620	31	620
54	56	32	320	32	640	32	640
56	58	33	330	33	660	33	660
58	60	34	340	34	680	34	680
60	62	35	350	35	700	35	700
62	64	36	360	36	720	36	720
64	66	37	370	37	740	37	740
66	68	38	380	38	760	38	760
68	70	39	390	39	780	39	780
70	72	40	400	40	800	40	800
72	74	41	410	41	820	41	820
74	76	42	420	42	840	42	840
76	78	43	430	43	860	43	860
78	80	44	440	44	880	44	880
80	82	45	450	45	900	45	900
82	84	46	460	46	920	46	920
84	86	47	470	47	940	47	940
86	88	48	480	48	960	48	960
88	90	49	490	49	980	49	980
90	92	50	500	50	1,000	50	1,000
92	94	51	510	51	1,020	51	1,020
94	96	52	520	52	1,040	52	1,040
96	98	53	530	53	1,060	53	1,060
98	100	54	540	54	1,080	54	1,080
100	102	55	550	55	1,100	55	1,100
102	104	56	560	56	1,120	56	1,120
104	106	57	570	57	1,140	57	1,140
106	108	58	580	58	1,160	58	1,160
108	110	59	590	59	1,180	59	1,180
110	112	60	600	60	1,200	60	1,200
112	114	61	610	61	1,220	61	1,220
114	116	62	620	62	1,240	62	1,240
116	118	63	630	63	1,260	63	1,260
118	120	64	640	64	1,280	64	1,280
120	122	65	650	65	1,300	65	1,300
122	124	66	660	66	1,320	66	1,320
124	126	67	670	67	1,340	67	1,340
126	128	68	680	68	1,360	68	1,360
128	130	69	690	69	1,380	69	1,380
130	132	70	700	70	1,400	70	1,400
132	134	71	710	71	1,420	71	1,420
134	136	72	720	72	1,440	72	1,440
136	138	73	730	73	1,460	73	1,460
138	140	74	740	74	1,480	74	1,480
140	142	75	750	75	1,500	75	1,500
142	144	76	760	76	1,520	76	1,520
144	146	77	770	77	1,540	77	1,540
146	148	78	780	78	1,560	78	1,560
148	150	79	790	79	1,580	79	1,580
150	152	80	800	80	1,600	80	1,600
152	154	81	810	81	1,620	81	1,620
154	156	82	820	82	1,640	82	1,640
156	158	83	830	83	1,660	83	1,660
158	160	84	840	84	1,680	84	1,680
160	162	85	850	85	1,700	85	1,700
162	164	86	860	86	1,720	86	1,720
164	166	87	870	87	1,740	87	1,740
166	168	88	880	88	1,760	88	1,760
168	170	89	890	89	1,780	89	1,780
170	172	90	900	90	1,800	90	1,800
172	174	91	910	91	1,820	91	1,820
174	176	92	920	92	1,840	92	1,840
176	178	93	930	93	1,860	93	1,860
178	180	94	940	94	1,880	94	1,880
180	182	95	950	95	1,900	95	1,900
182	184	96	960	96	1,920	96	1,920
184	186	97	970	97	1,940	97	1,940
186	188	98	980	98	1,960	98	1,960
188	190	99	990	99	1,980	99	1,980
190	192	100	1,000	100	2,000	100	2,000

B.—Income tax returns of individuals and fiduciaries: Surtax rates and total surtax under the Federal tax laws for the income years 1913 through 1950—Continued

Income subject to surtax <sup>1</sup> (Thousands of dollars)			Revenue Act of 1934		Revenue Act of 1936 and 1938 and Internal Revenue Code		Internal Revenue Code as amended by Revenue Act of—					
							1940		1941			
			Income years									
					1934, 1935		1936 through 1939		1940		1941	
Ex-ceed-ing	Equal-ing	Rate <sup>2</sup> (per- cent.)	Total surtax on amount in second column	Rate <sup>2</sup> (per- cent.)	Total surtax on amount in second column	Rate <sup>2</sup> (per- cent.)	Total surtax <sup>4</sup> on amount in second column	Rate <sup>2</sup> (per- cent.)	Total surtax on amount in second column			
1	0	2						6	\$120			
2	2	4						9	300			
3	4	5	4	\$40	4	\$40	4	13	430			
4	5	6	4	80	4	80	4	13	560			
5	6	7.5	5	155	5	155	6	17	815			
6	7.5	8	5	180	5	180	6	17	900			
7	8	10	6	300	6	300	8	21	1,320			
8	10	12	7	440	7	440	10	25	1,820			
9	12	12.5	8	480	8	480	12	29	1,965			
10	12.5	13	8	520	8	520	12	29	2,110			
11	13	14	8	600	8	600	12	29	2,400			
12	14	15	9	690	9	690	15	32	2,720			
13	15	16	9	780	9	780	15	32	3,040			
14	16	18	11	1,000	11	1,000	18	35	3,740			
15	18	20	13	1,260	13	1,260	21	38	4,500			
16	20	22	15	1,560	15	1,560	24	41	5,320			
17	22	24	17	1,900	17	1,900	27	44	6,200			
18	24	26	17	2,240	17	2,240	27	44	7,080			
19	26	28	19	2,620	19	2,620	30	47	8,020			
20	28	30	19	3,000	19	3,000	30	47	8,960			
21	30	32	19	3,380	19	3,380	30	47	9,900			
22	32	34	21	3,800	21	3,800	33	50	10,900			
23	34	36	21	4,220	21	4,220	33	50	11,900			
24	36	38	21	4,640	21	4,640	33	50	12,900			
25	38	40	24	5,120	24	5,120	36	53	13,960			
26	40	42	24	5,600	24	5,600	36	53	15,020			
27	42	44	24	6,080	24	6,080	36	53	16,080			
28	44	46	27	6,620	27	6,620	40	56	17,180			
29	46	48	27	7,160	27	7,160	40	56	18,280			
30	48	50	27	7,700	27	7,700	40	56	19,380			
31	50	52	30	8,300	31	8,320	44	57	20,520			
32	52	54	30	8,900	31	8,940	44	57	21,660			
33	54	56	30	9,500	31	9,560	44	57	22,800			
34	56	58	33	10,160	35	10,260	44	57	23,940			
35	58	60	33	10,820	35	10,960	44	57	25,080			
36	60	62	33	11,480	35	11,660	47	59	26,200			
37	62	64	36	12,200	39	12,440	47	59	27,440			
38	64	66	36	12,920	39	13,220	47	59	28,620			
39	66	68	36	13,640	39	14,000	47	59	29,800			
40	68	70	39	14,420	43	14,860	47	59	30,980			
41	70	72	39	15,200	43	15,720	50	61	32,200			
42	72	74	39	15,980	43	16,580	50	61	33,420			
43	74	76	42	16,400	47	17,050	50	61	34,640			
44	76	78	42	16,820	47	17,520	50	61	35,860			
45	78	80	42	17,660	47	18,460	50	61	37,080			
46	80	82	45	18,500	47	19,400	50	61	38,340			
47	82	84	45	19,400	51	20,420	53	63	39,600			
48	84	86	45	20,300	51	21,440	53	63	40,860			
49	86	88	45	21,200	51	22,460	53	63	42,120			
50	88	90	45	22,100	51	23,480	53	63	43,380			
51	90	92	50	23,000	55	24,500	56	64	44,660			
52	92	94	50	24,000	55	25,600	56	64	45,940			
53	94	96	50	25,000	55	26,700	56	64	47,220			
54	96	98	50	26,000	55	27,800	56	64	48,500			
55	98	100	50	27,000	55	28,900	56	64	49,780			
56	100	150	52	54,000	58	59,000	58	65	51,060			
57	150	200	53	80,500	60	89,000	60	66	52,340			
58	200	250	54	107,500	62	120,000	62	67	53,620			
59	250	300	54	134,500	64	152,000	64	69	54,900			
60	300	400	55	189,500	66	218,000	66	71	56,180			
61	400	500	56	245,500	68	286,000	68	72	57,460			
62	500	750	57	388,000	70	461,000	70	73	58,740			
63	750	1,000	58	533,000	72	641,000	72	74	59,980			
64	1,000	1,500	59	828,000	73	1,006,000	73	75	61,220			
65	1,500	2,000	59	1,123,000	73	1,371,000	73	75	62,460			
66	2,000	5,000	59	2,893,000	74	3,591,000	74	76	63,700			
67	5,000		59		75		75	77	64,940			

For footnotes, see p. 322.

STATISTICS OF INCOME FOR 1950, PART 1 321

B.—Income tax returns of individuals and fiduciaries: Surtax rates and total surtax under the Federal tax laws for the income years 1913 through 1950—Continued

Income subject to surtax <sup>1</sup> (Thousands of dollars)		Internal Revenue Code as amended by Revenue Act of—					
		1942		1944		1945	
		Income years					
		1942, 1943		1944, 1945		1946 through 1950	
Exceeding	Equaling	Rate : (per- cent)	Total surtax on amount in second column	Rate : (per- cent)	Total surtax <sup>2</sup> on amount in second column	Rate : (per- cent)	Total surtax <sup>2</sup> on amount in second column
0	2	13	\$260	20	\$400	17	\$340
2	4	16	580	22	840	19	720
4	6	20	780	26	1,100	23	950
6	8	24	980	30	1,360	27	1,180
7.5	10	24	1,340	30	1,810	27	1,585
8	12	28	2,020	34	2,400	31	1,730
10	12.5	32	2,660	38	3,400	35	2,340
12	14	36	3,020	43	3,615	40	3,040
14	15	36	3,800	43	4,260	40	3,240
16	18	40	4,180	47	4,730	44	4,280
18	20	46	5,040	50	5,200	47	4,720
20	22	49	5,960	53	6,200	50	5,660
22	24	49	6,940	56	7,290	53	6,660
24	26	52	7,980	59	8,380	56	7,720
26	28	55	9,020	62	9,560	59	8,840
28	30	55	10,120	62	10,740	59	9,960
30	32	55	11,220	62	11,980	59	11,140
32	34	58	12,320	65	13,220	62	12,320
34	36	58	13,480	65	14,460	62	13,500
36	38	58	14,640	65	15,700	62	14,740
38	40	58	15,800	65	16,940	62	15,980
40	42	61	17,020	69	18,360	66	17,220
42	44	61	18,240	69	19,740	66	18,540
44	46	61	19,460	72	21,120	66	19,800
46	48	63	20,720	72	22,500	66	21,180
48	50	63	22,240	72	23,940	69	22,560
50	52	66	23,800	75	25,380	69	23,940
52	54	66	25,440	75	26,820	72	25,320
54	56	66	27,200	75	28,260	72	26,700
56	58	66	28,840	75	29,820	72	28,200
58	60	69	31,220	78	31,320	72	29,640
60	62	69	32,600	78	32,820	72	31,080
62	64	69	33,980	78	34,320	72	32,520
64	66	69	35,360	78	35,880	75	33,960
66	68	78	37,440	81	40,000	75	35,400
68	70	78	38,180	81	42,120	75	37,020
70	72	78	39,620	81	44,340	78	38,580
72	74	78	41,060	81	46,170	78	40,020
74	76	78	42,500	81	48,000	78	41,680
76	78	84	44,040	84	51,900	81	43,140
78	80	84	45,440	84	53,580	81	44,700
80	82	84	46,940	84	55,260	81	46,260
82	84	84	48,440	84	56,940	81	47,820
84	86	84	49,940	84	58,620	81	49,380
86	88	88	51,440	84	60,300	81	50,940
88	90	88	53,080	87	62,000	84	52,600
90	92	87	54,720	87	63,640	84	54,260
92	94	87	56,360	87	65,280	84	55,920
94	96	87	58,000	87	66,920	84	57,580
96	98	87	59,640	89	68,560	84	59,240
98	100	79	61,280	89	70,200	86	60,900
100	150	81	138,140	90	111,820	86	62,560
150	200	82	180,140	91	156,820	87	64,220
200	250	82	221,140	91	202,820	88	65,880
250	300	82	303,140	91	284,820	88	67,540
300	400	82	385,140	91	366,820	88	69,200
400	500	82	500,140	91	472,820	88	70,860
500	750	82	795,140	91	657,820	88	72,520
750	1,000	82	1,205,140	91	884,820	88	74,180
1,000	1,500	82	1,615,140	91	1,194,820	88	75,840
1,500	2,000	82	4,075,140	91	4,524,820	88	77,500
2,000	5,000	82		91		88	
5,000		82		91		88	

For footnotes, see p. 322.

*Footnotes for table B*

<sup>1</sup> Income subject to surtax, for 1913-33 is net income, for 1934-43 is net income less personal exemption and credit for dependents, for 1944-45 is net income less surtax exemptions (for taxpayer, spouse, and dependents), and for 1946-50 is net income less all exemptions.

Prior to 1934, if taxpayer elects to pay the alternative tax, net income subject to surtax is without consideration of capital gains and losses; for 1938-41, if the alternative tax is paid, the net income subject to surtax is without consideration of net long-term capital gains or losses; and, for 1942 and thereafter, without consideration of net long-term capital gain or the excess of net long-term capital gain over net short-term capital loss.

For 1948-50, on a joint return of married persons, the tax is computed on one-half of net income less exemptions and the result multiplied by two.

<sup>2</sup> The surtax rate is that for the calendar year. In the case of a rate change during a fiscal year ending in the period 1918-33, the total tax is prorated, except that, for fiscal years beginning in the period January 1, 1934 through July 1, 1941, the rate is that for the year in which the taxable year begins.

For 1913-17, surtax was called "additional tax." For 1917, the rates are a combination of the additional tax rates provided by the Revenue Acts of 1916 and 1917.

The surtax rates for 1936 and subsequent years are not applicable to all non-

resident alien individuals (see table A, note 20, p. 315).

<sup>3</sup> Tax, for 1923, computed at these rates, was reduced 25 percent by credit or refund under section 1200(a), Revenue Act of 1924.

<sup>4</sup> For 1940, there is superimposed upon the total tax, the defense tax, which is 10 percent of the total tax. The defense tax is computed on the total tax before applying any credits, and is limited to an amount not more than 10 percent of the net income in excess of the total tax computed without regard to the defense tax.

<sup>5</sup> For 1944-45, the combined normal tax and surtax, before tax credits, is limited to 90 percent of net income.

<sup>6</sup> Tentative surtax. For 1946 and 1947, the tax thus computed is reduced by 5 percent thereof and the combined normal tax and surtax (after reduction but before tax credits) is limited to 85.5 percent of net income. For 1948-49, the combined tentative normal tax and surtax is reduced by 17 percent of the first \$400, plus 12 percent of the next \$99,600, plus 9.75 percent of the excess over \$100,000, and the combined tax (after reduction but before tax credits) is limited to 77 percent of the net income. For 1950 calendar year, the combined normal tax and surtax is reduced by 13 percent of the first \$400, plus 9 percent of the next \$99,600, plus 7.3 percent of the excess over \$100,000, and the combined tax (after reduction but before tax credits) is limited to 80 percent of net income.

## C.—Income tax returns of individuals: Optional tax for 1941 through 1950 under supplement T, Internal Revenue Code

[Form 1040A]

Gross income <sup>1</sup> after deducting credit for dependents <sup>2</sup>		Single, or married and not living with husband or wife <sup>3</sup> (not head of family)		Married and living with husband or wife but each filing a separate return <sup>3</sup>		Married and living with husband or wife (joint return); or head of family <sup>3</sup>	
Over	But not over	Optional tax <sup>4</sup>					
		1941	1942, 1943	1941	1942, 1943	1941	1942, 1943
\$0	\$525	\$0	\$0	\$0	\$0	\$0	\$0
525	550	0	1	0	0	0	0
550	575	0	4	0	0	0	0
575	600	0	7	0	0	0	0
600	625	0	11	0	0	0	0
625	650	0	15	0	0	0	0
650	675	0	20	0	3	0	9
675	700	0	24	0	6	0	0
700	725	0	28	0	9	0	0
725	750	0	33	0	14	0	0
750	775	1	37	1	18	0	0
775	800	2	41	2	22	0	9
800	825	3	46	3	27	0	0
825	850	5	50	5	31	0	0
850	875	7	54	7	35	0	0
875	900	9	59	9	40	0	0
900	925	11	63	11	44	0	0
925	950	14	67	14	48	0	0
950	975	16	71	16	52	0	0
975	1,000	18	76	18	57	0	0
1,000	1,025	20	80	20	61	0	0
1,025	1,050	22	84	22	65	0	0
1,050	1,075	24	89	24	70	0	0
1,075	1,100	26	93	26	74	0	0
1,100	1,125	29	97	29	78	0	0
1,125	1,150	31	102	31	83	0	0
1,150	1,175	33	106	33	87	0	0
1,175	1,200	35	110	35	91	0	0
1,200	1,225	37	115	37	96	0	0
1,225	1,250	39	119	39	100	0	0
1,250	1,275	42	123	42	104	0	0
1,275	1,300	44	128	44	109	0	1
1,300	1,325	46	132	46	113	0	4
1,325	1,350	48	136	48	117	0	7
1,350	1,375	50	141	50	122	0	10
1,375	1,400	52	145	52	126	0	14
1,400	1,425	55	149	55	130	0	17
1,425	1,450	57	154	57	135	0	21
1,450	1,475	59	158	59	139	0	25
1,475	1,500	61	162	61	143	0	29
1,500	1,525	63	167	63	148	1	34
1,525	1,550	65	171	65	152	2	38
1,550	1,575	68	175	68	156	3	42
1,575	1,600	70	180	70	161	5	47
1,600	1,625	72	184	72	165	6	51
1,625	1,650	74	188	74	169	7	55
1,650	1,675	76	193	76	174	9	60
1,675	1,700	78	197	78	178	11	64
1,700	1,725	80	201	80	182	13	68
1,725	1,750	83	206	83	187	15	73

For footnotes, see p. 329.

## C.—Income tax returns of individuals: Optional tax for 1941 through 1950 under supplement T, Internal Revenue Code—Continued

[Form 1040A]

Gross income <sup>1</sup> after deducting credit for dependents <sup>2</sup> —Continued		Single, or married and not living with husband or wife <sup>3</sup> (not head of family)—Continued		Married and living with husband or wife but each filing a separate return <sup>3</sup> —Continued		Married and living with husband or wife (joint return); or head of family <sup>3</sup> —Continued	
Over	But not over	Optional tax <sup>4</sup>					
		1941	1942, 1943	1941	1942, 1943	1941	1942, 1943
\$1,750	\$1,775	\$85	\$210	\$85	\$191	\$17	\$77
1,775	1,800	87	214	87	195	19	81
1,800	1,825	89	218	89	199	22	85
1,825	1,850	91	223	91	204	24	90
1,850	1,875	93	227	93	208	26	94
1,875	1,900	96	231	96	212	28	98
1,900	1,925	98	236	98	217	30	103
1,925	1,950	100	240	100	221	32	107
1,950	1,975	102	244	102	225	35	111
1,975	2,000	104	249	104	230	37	116
2,000	2,025	106	253	106	234	39	120
2,025	2,050	109	257	109	238	41	124
2,050	2,075	111	262	111	243	43	129
2,075	2,100	113	266	113	247	45	133
2,100	2,125	115	270	115	251	48	137
2,125	2,150	117	275	117	256	50	142
2,150	2,175	119	279	119	260	52	146
2,175	2,200	122	283	122	264	54	150
2,200	2,225	124	288	124	269	56	155
2,225	2,250	126	292	126	273	58	159
2,250	2,275	128	296	128	277	60	163
2,275	2,300	130	301	130	282	63	168
2,300	2,325	132	305	132	286	65	172
2,325	2,350	134	309	134	290	67	176
2,350	2,375	137	314	137	295	69	181
2,375	2,400	139	318	139	299	71	185
2,400	2,425	141	322	141	303	73	189
2,425	2,450	143	327	143	308	76	194
2,450	2,475	145	331	145	312	78	198
2,475	2,500	147	335	147	316	80	202
2,500	2,525	150	340	150	321	82	207
2,525	2,550	152	344	152	325	84	211
2,550	2,575	154	348	154	329	86	215
2,575	2,600	156	353	156	334	89	220
2,600	2,625	158	357	158	338	91	224
2,625	2,650	160	361	160	342	93	228
2,650	2,675	163	366	163	347	95	233
2,675	2,700	165	371	165	351	97	237
2,700	2,725	167	376	167	355	99	241
2,725	2,750	169	381	169	359	102	245
2,750	2,775	172	386	172	364	104	250
2,775	2,800	174	391	174	369	106	254
2,800	2,825	177	396	177	374	108	258
2,825	2,850	180	401	180	379	110	263
2,850	2,875	183	406	183	384	112	267
2,875	2,900	186	411	186	389	114	271
2,900	2,925	189	416	189	394	117	276
2,925	2,950	191	421	191	399	119	280
2,950	2,975	194	426	194	404	121	284
2,975	3,000	197	431	197	409	123	289

For footnotes, see p. 329.

C.—Income tax returns of individuals: Optional tax for 1941 through 1950 under supplement T, Internal Revenue Code—Continued  
(Form W-2 and short-form 1040)

Adjusted gross income <sup>1</sup>		Optional tax, 1944, 1945					Adjusted gross income <sup>1</sup> —Continued	Optional tax, 1944, 1945									
		Number of surtax exemptions <sup>2</sup>						Number of surtax exemptions <sup>2</sup>									
At least	But less than	1	2	3	4	5 or more	At least	But less than	1	2	3	4	5	6	7	8	9 or more
\$0	\$550	\$0	\$0	\$0	\$0	\$0	\$2,300	\$2,325	\$364	\$264	\$164	\$64	\$47	\$47	\$47	\$47	\$47
550	575	1	0	0	0	0	2,325	2,350	369	269	169	69	48	48	48	48	48
575	600	7	1	1	1	1	2,350	2,375	374	274	174	74	49	49	49	49	49
600	625	12	2	2	2	2	2,375	2,400	379	279	179	79	49	49	49	49	49
625	650	17	2	2	2	2	2,400	2,425	384	284	184	84	50	50	50	50	50
650	675	22	3	3	3	3	2,425	2,450	390	290	190	90	51	51	51	51	51
675	700	27	4	4	4	4	2,450	2,475	395	295	195	95	51	51	51	51	51
700	725	32	4	4	4	4	2,475	2,500	400	300	200	100	52	52	52	52	52
725	750	38	5	5	5	5	2,500	2,525	405	305	205	105	53	53	53	53	53
750	775	43	6	6	6	6	2,525	2,550	410	310	210	110	54	54	54	54	54
775	800	48	6	6	6	6	2,550	2,575	415	315	215	115	54	54	54	54	54
800	825	53	7	7	7	7	2,575	2,600	421	321	221	121	55	55	55	55	55
825	850	58	8	8	8	8	2,600	2,625	426	326	226	126	56	56	56	56	56
850	875	64	8	8	8	8	2,625	2,650	431	331	231	131	56	56	56	56	56
875	900	69	9	9	9	9	2,650	2,675	436	336	236	136	57	57	57	57	57
900	925	74	10	10	10	10	2,675	2,700	441	341	241	141	58	58	58	58	58
925	950	79	10	10	10	10	2,700	2,725	446	346	246	146	58	58	58	58	58
950	975	84	11	11	11	11	2,725	2,750	452	352	252	152	59	59	59	59	59
975	1,000	89	12	12	12	12	2,750	2,775	457	357	257	157	60	60	60	60	60
1,000	1,025	95	12	12	12	12	2,775	2,800	462	362	262	162	62	60	60	60	60
1,025	1,050	100	13	13	13	13	2,800	2,825	468	367	267	167	62	61	61	61	61
1,050	1,075	105	14	14	14	14	2,825	2,850	473	372	272	172	72	62	62	62	62
1,075	1,100	110	14	14	14	14	2,850	2,875	479	378	278	178	78	62	62	62	62
1,100	1,125	115	15	15	15	15	2,875	2,900	485	383	283	183	83	63	63	63	63
1,125	1,150	120	20	16	16	16	2,900	2,925	490	388	288	188	88	64	64	64	64
1,150	1,175	126	26	16	16	16	2,925	2,950	496	393	293	193	93	64	64	64	64
1,175	1,200	131	31	17	17	17	2,950	2,975	502	398	298	198	98	65	65	65	65
1,200	1,225	136	36	18	18	18	2,975	3,000	507	403	303	203	103	66	66	66	66
1,225	1,250	141	41	18	18	18	3,000	3,050	516	411	311	211	111	67	67	67	67
1,250	1,275	146	46	19	19	19	3,050	3,100	527	422	322	222	122	68	68	68	68
1,275	1,300	152	52	20	20	20	3,100	3,150	538	432	332	232	132	69	69	69	69
1,300	1,325	157	57	20	20	20	3,150	3,200	549	442	342	242	142	71	71	71	71
1,325	1,350	162	62	21	21	21	3,200	3,250	561	453	353	253	153	72	72	72	72
1,350	1,375	167	67	22	22	22	3,250	3,300	572	463	363	263	163	73	73	73	73
1,375	1,400	172	72	22	22	22	3,300	3,350	583	473	373	273	173	75	75	75	75
1,400	1,425	177	77	23	23	23	3,350	3,400	594	484	384	284	184	84	76	76	76
1,425	1,450	183	83	24	24	24	3,400	3,450	606	496	396	296	196	94	77	77	77
1,450	1,475	188	88	24	24	24	3,450	3,500	617	507	407	307	207	104	79	79	79
1,475	1,500	193	93	25	25	25	3,500	3,550	628	518	418	318	218	115	80	80	80
1,500	1,525	198	98	26	26	26	3,550	3,600	639	529	429	329	229	126	82	82	82
1,525	1,550	203	103	27	27	27	3,600	3,650	651	541	439	339	239	136	83	83	83
1,550	1,575	208	108	27	27	27	3,650	3,700	662	552	449	349	249	146	84	84	84
1,575	1,600	214	114	28	28	28	3,700	3,750	673	563	459	359	259	156	86	86	86
1,600	1,625	219	119	29	29	29	3,750	3,800	684	574	469	369	269	166	87	87	87
1,625	1,650	224	124	29	29	29	3,800	3,850	696	586	477	377	277	177	88	88	88
1,650	1,675	229	129	30	30	30	3,850	3,900	707	597	487	387	287	187	90	90	90
1,675	1,700	234	134	31	31	31	3,900	3,950	718	608	498	397	297	197	91	91	91
1,700	1,725	239	139	31	31	31	3,950	4,000	729	619	509	408	308	208	108	92	92
1,725	1,750	245	145	32	32	32	4,000	4,050	741	631	521	418	318	218	118	94	94
1,750	1,775	250	150	33	33	33	4,050	4,100	752	642	532	429	329	229	129	95	95
1,775	1,800	255	155	33	33	33	4,100	4,150	763	653	543	439	339	239	139	96	96
1,800	1,825	260	160	34	34	34	4,150	4,200	774	664	554	449	349	249	149	98	98
1,825	1,850	265	165	35	35	35	4,200	4,250	786	676	566	460	360	260	160	99	99
1,850	1,875	271	171	35	35	35	4,250	4,300	797	687	577	470	370	270	170	100	100
1,875	1,900	276	176	36	36	36	4,300	4,350	808	698	588	480	380	280	180	102	102
1,900	1,925	281	181	37	37	37	4,350	4,400	819	709	599	491	391	291	191	103	103
1,925	1,950	286	186	37	37	37	4,400	4,450	831	721	611	501	401	301	201	104	104
1,950	1,975	291	191	38	38	38	4,450	4,500	842	732	622	512	411	311	211	111	106
1,975	2,000	296	196	39	39	39	4,500	4,550	853	743	633	523	422	322	222	122	107
2,000	2,025	302	202	102	39	39	4,550	4,600	864	754	644	534	432	332	232	132	109
2,025	2,050	307	207	107	40	40	4,600	4,650	876	766	656	546	442	342	242	142	110
2,050	2,075	312	212	112	41	41	4,650	4,700	887	777	667	557	453	353	253	153	111
2,075	2,100	317	217	117	41	41	4,700	4,750	898	788	678	568	463	363	263	163	113
2,100	2,125	322	222	122	42	42	4,750	4,800	909	799	689	579	473	373	273	173	114
2,125	2,150	327	227	127	43	43	4,800	4,850	921	811	701	591	484	384	284	184	115
2,150	2,175	333	233	133	43	43	4,850	4,900	932	822	712	602	494	394	294	194	117
2,175	2,200	338	238	138	44	44	4,900	4,950	943	833	723	613	504	404	304	204	118
2,200	2,225	343	243	143	45	45	4,950	5,000	954	844	734	624	515	415	315	215	119
2,225	2,250	348	248	148	45	45	If the adjusted gross income includes incomes of both husband and wife, the tax in the table is reduced by 3 percent of the smaller adjusted gross income, but not by more than \$15.										
2,250	2,275	353	253	153	46	46											
2,275	2,300	359	259	159	47	47											

For footnotes, see p. 329.

C.—Income tax returns of individuals: *Optional tax for 1941 through 1950 under Supplement T, Internal Revenue Code—Continued*  
 [Form W-2 and short-form 1040]

Adjusted gross income <sup>1</sup>	Optional tax, <sup>2</sup> 1946, 1947		Optional tax, <sup>3</sup> 1946, 1947													
	Number of exemp- tions <sup>4</sup>		Number of exemptions <sup>5</sup>													
At least	But less than	1	2	3	4 or more	At least	But less than	1	2	3	4	5	6	7	8	9 or more
\$0	\$50	\$0	\$0	\$0	\$0	\$2,200	\$2,225	\$233	\$138	\$63	\$0	\$0	\$0	\$0	\$0	\$0
50	575	1	0	0	0	2,225	2,250	288	133	98	3	0	0	0	0	0
575	600	6	0	0	0	2,250	2,275	292	137	102	7	0	0	0	0	0
600	625	10	0	0	0	2,275	2,300	296	201	106	11	0	0	0	0	0
625	650	14	0	0	0	2,300	2,325	300	205	110	15	0	0	0	0	0
650	675	18	0	0	0	2,325	2,350	305	210	115	20	0	0	0	0	0
675	700	22	0	0	0	2,350	2,375	309	214	119	24	0	0	0	0	0
700	725	26	0	0	0	2,375	2,400	313	218	123	28	0	0	0	0	0
725	750	31	0	0	0	2,400	2,425	318	223	128	33	0	0	0	0	0
750	775	35	0	0	0	2,425	2,450	322	227	132	37	0	0	0	0	0
775	800	40	0	0	0	2,450	2,475	326	231	136	41	0	0	0	0	0
800	825	44	0	0	0	2,475	2,500	330	235	140	45	0	0	0	0	0
825	850	48	0	0	0	2,500	2,525	335	240	145	50	0	0	0	0	0
850	875	52	0	0	0	2,525	2,550	343	246	152	54	0	0	0	0	0
875	900	57	0	0	0	2,550	2,575	347	250	156	58	0	0	0	0	0
900	925	61	0	0	0	2,575	2,600	352	257	162	62	0	0	0	0	0
925	950	65	0	0	0	2,600	2,625	356	262	167	67	0	0	0	0	0
950	975	69	0	0	0	2,625	2,650	360	266	170	71	0	0	0	0	0
975	1,000	74	0	0	0	2,650	2,675	365	270	175	76	0	0	0	0	0
1,000	1,025	78	0	0	0	2,675	2,700	369	274	180	80	0	0	0	0	0
1,025	1,050	82	0	0	0	2,700	2,725	373	278	185	85	0	0	0	0	0
1,050	1,075	87	0	0	0	2,725	2,750	377	283	190	90	0	0	0	0	0
1,075	1,100	91	0	0	0	2,750	2,775	381	287	195	95	0	0	0	0	0
1,100	1,125	95	0	0	0	2,775	2,800	385	291	200	100	0	0	0	0	0
1,125	1,150	100	0	0	0	2,800	2,825	389	296	204	105	0	0	0	0	0
1,150	1,175	104	0	0	0	2,825	2,850	393	301	209	110	0	0	0	0	0
1,175	1,200	108	0	0	0	2,850	2,875	397	306	213	115	0	0	0	0	0
1,200	1,225	112	0	0	0	2,875	2,900	401	310	218	120	0	0	0	0	0
1,225	1,250	117	0	0	0	2,900	2,925	405	315	222	125	0	0	0	0	0
1,250	1,275	121	0	0	0	2,925	2,950	409	319	227	130	0	0	0	0	0
1,275	1,300	125	0	0	0	2,950	2,975	413	324	232	135	0	0	0	0	0
1,300	1,325	129	0	0	0	2,975	3,000	417	327	237	140	0	0	0	0	0
1,325	1,350	134	0	0	0	3,000	3,025	421	332	242	145	0	0	0	0	0
1,350	1,375	138	0	0	0	3,025	3,050	425	336	246	150	0	0	0	0	0
1,375	1,400	143	0	0	0	3,050	3,075	429	340	250	155	0	0	0	0	0
1,400	1,425	147	0	0	0	3,075	3,100	433	344	254	160	0	0	0	0	0
1,425	1,450	151	0	0	0	3,100	3,125	437	348	258	165	0	0	0	0	0
1,450	1,475	155	0	0	0	3,125	3,150	441	352	262	170	0	0	0	0	0
1,475	1,500	159	0	0	0	3,150	3,175	445	356	266	175	0	0	0	0	0
1,500	1,525	163	0	0	0	3,175	3,200	449	360	270	180	0	0	0	0	0
1,525	1,550	168	0	0	0	3,200	3,225	453	364	274	185	0	0	0	0	0
1,550	1,575	172	0	0	0	3,225	3,250	457	368	278	190	0	0	0	0	0
1,575	1,600	177	0	0	0	3,250	3,275	461	372	282	195	0	0	0	0	0
1,600	1,625	181	0	0	0	3,275	3,300	465	376	286	200	0	0	0	0	0
1,625	1,650	186	0	0	0	3,300	3,325	469	380	290	205	0	0	0	0	0
1,650	1,675	190	0	0	0	3,325	3,350	473	384	294	210	0	0	0	0	0
1,675	1,700	195	0	0	0	3,350	3,375	477	388	298	215	0	0	0	0	0
1,700	1,725	200	0	0	0	3,375	3,400	481	392	302	220	0	0	0	0	0
1,725	1,750	205	0	0	0	3,400	3,425	485	396	306	225	0	0	0	0	0
1,750	1,775	210	0	0	0	3,425	3,450	489	400	310	230	0	0	0	0	0
1,775	1,800	215	0	0	0	3,450	3,475	493	404	314	235	0	0	0	0	0
1,800	1,825	220	0	0	0	3,475	3,500	497	408	318	240	0	0	0	0	0
1,825	1,850	225	0	0	0	3,500	3,525	501	412	322	245	0	0	0	0	0
1,850	1,875	230	0	0	0	3,525	3,550	505	416	326	250	0	0	0	0	0
1,875	1,900	235	0	0	0	3,550	3,575	509	420	330	255	0	0	0	0	0
1,900	1,925	240	0	0	0	3,575	3,600	513	424	334	260	0	0	0	0	0
1,925	1,950	245	0	0	0	3,600	3,625	517	428	338	265	0	0	0	0	0
1,950	1,975	250	0	0	0	3,625	3,650	521	432	342	270	0	0	0	0	0
1,975	2,000	255	0	0	0	3,650	3,675	525	436	346	275	0	0	0	0	0
2,000	2,025	260	0	0	0	3,675	3,700	529	440	350	280	0	0	0	0	0
2,025	2,050	265	0	0	0	3,700	3,725	533	444	354	285	0	0	0	0	0
2,050	2,075	270	0	0	0	3,725	3,750	537	448	358	290	0	0	0	0	0
2,075	2,100	275	0	0	0	3,750	3,775	541	452	362	295	0	0	0	0	0
2,100	2,125	280	0	0	0	3,775	3,800	545	456	366	300	0	0	0	0	0
2,125	2,150	285	0	0	0	3,800	3,825	549	460	370	305	0	0	0	0	0
2,150	2,175	290	0	0	0	3,825	3,850	553	464	374	310	0	0	0	0	0
2,175	2,200	295	0	0	0	3,850	3,875	557	468	378	315	0	0	0	0	0
2,200		300	0	0	0	3,875	3,900	561	472	382	320	0	0	0	0	0
						3,900	3,925	565	476	386	325	0	0	0	0	0
						3,925	3,950	569	480	390	330	0	0	0	0	0
						3,950	3,975	573	484	394	335	0	0	0	0	0
						3,975	4,000	577	488	398	340	0	0	0	0	0
						4,000	4,025	581	492	402	345	0	0	0	0	0
						4,025	4,050	585	496	406	350	0	0	0	0	0
						4,050	4,075	589	500	410	355	0	0	0	0	0
						4,075	4,100	593	504	414	360	0	0	0	0	0
						4,100	4,125	597	508	418	365	0	0	0	0	0
						4,125	4,150	601	512	422	370	0	0	0	0	0
						4,150	4,175	605	516	426	375	0	0	0	0	0
						4,175	4,200	609	520	430	380	0	0	0	0	0
						4,200	4,225	613	524	434	385	0	0	0	0	0
						4,225	4,250	617	528	438	390	0	0	0	0	0
						4,250	4,275	621	532	442	395	0	0	0	0	0
						4,275	4,300	625	536	446	400	0	0	0	0	0
						4,300	4,325	629	540	450	405	0	0	0	0	0
						4,325	4,350	633	544	454	410	0	0	0	0	0
						4,350	4,375	637	548	458	415	0	0	0	0	0
						4,375	4,400	641	552	462	420	0	0	0	0	0
						4,400	4,425	645	556	466	425	0	0	0	0	

1, 1 Universal Revenue Code—  
[Form 1040A and short-form 1040]

Adjusted gross income 1	Optional tax: 1948, 1949				Adjusted gross income 1 — Con.	Optional tax: 1948, 1949									
	Number of exemptions 3	Number of exemptions 5													
		1	2	3		4	5	6	7	8 or more					
At least	But less than	1	2	3	4 or more	At least	But less than	1	2	3	4	5	6	7	8 or more
\$0	\$675	\$0	\$0	\$0	\$0	\$2,325	\$2,350	\$250	Single or married person filing separately 3	Married couple filing jointly	Single or married person filing separately 3	Married couple filing jointly	\$0	\$0	\$0
675	705	3	0	0	0	2,350	2,375	255	154	154	54	54	0	0	0
705	725	3	0	0	0	2,375	2,400	257	157	157	54	54	0	0	0
725	750	3	0	0	0	2,400	2,425	261	161	161	57	57	0	0	0
750	775	3	0	0	0	2,425	2,450	265	165	165	59	59	0	0	0
775	800	3	0	0	0	2,450	2,475	268	168	168	60	60	0	0	0
800	825	3	0	0	0	2,475	2,500	272	172	172	62	62	0	0	0
825	850	3	0	0	0	2,500	2,525	276	176	180	63	63	0	0	0
850	875	3	0	0	0	2,525	2,550	280	180	180	65	65	0	0	0
875	900	3	0	0	0	2,550	2,575	283	183	184	66	66	0	0	0
900	925	3	0	0	0	2,575	2,600	287	187	187	67	67	0	0	0
925	950	3	0	0	0	2,600	2,625	291	191	191	68	68	0	0	0
950	975	4	0	0	0	2,625	2,650	294	194	195	69	69	0	0	0
975	1,000	4	0	0	0	2,650	2,675	298	198	199	70	70	0	0	0
1,000	1,025	4	0	0	0	2,675	2,700	302	202	202	71	71	0	0	0
1,025	1,050	4	0	0	0	2,700	2,725	306	206	206	72	72	0	0	0
1,050	1,075	4	0	0	0	2,725	2,750	309	210	210	73	73	0	0	0
1,075	1,100	4	0	0	0	2,750	2,775	313	214	214	74	74	0	0	0
1,100	1,125	4	0	0	0	2,775	2,800	317	218	218	75	75	0	0	0
1,125	1,150	4	0	0	0	2,800	2,825	321	222	221	76	76	0	0	0
1,150	1,175	4	0	0	0	2,825	2,850	324	225	225	77	77	0	0	0
1,175	1,200	4	0	0	0	2,850	2,875	328	228	228	78	78	0	0	0
1,200	1,225	4	0	0	0	2,875	2,900	332	232	232	79	79	0	0	0
1,225	1,250	4	0	0	0	2,900	2,925	336	236	240	80	80	0	0	0
1,250	1,275	4	0	0	0	2,925	2,950	340	240	240	81	81	0	0	0
1,275	1,300	4	0	0	0	2,950	2,975	345	245	243	82	82	0	0	0
1,300	1,325	4	0	0	0	2,975	3,000	349	249	247	83	83	0	0	0
1,325	1,350	4	0	0	0	3,000	3,050	353	253	253	84	84	0	0	0
1,350	1,375	4	0	0	0	3,050	3,100	357	257	260	85	85	0	0	0
1,375	1,400	4	0	0	0	3,100	3,150	361	261	260	86	86	0	0	0
1,400	1,425	4	0	0	0	3,150	3,200	365	265	275	87	87	0	0	0
1,425	1,450	4	0	0	0	3,200	3,250	369	269	275	88	88	0	0	0
1,450	1,475	4	0	0	0	3,250	3,300	373	273	278	89	89	0	0	0
1,475	1,500	4	0	0	0	3,300	3,350	377	277	285	90	90	0	0	0
1,500	1,525	4	0	0	0	3,350	3,400	381	281	285	91	91	0	0	0
1,525	1,550	4	0	0	0	3,400	3,450	385	285	298	92	92	0	0	0
1,550	1,575	4	0	0	0	3,450	3,500	389	289	298	93	93	0	0	0
1,575	1,600	4	0	0	0	3,500	3,550	393	293	298	94	94	0	0	0
1,600	1,625	4	0	0	0	3,550	3,600	397	297	305	95	95	0	0	0
1,625	1,650	4	0	0	0	3,600	3,650	401	301	312	96	96	0	0	0
1,650	1,675	4	0	0	0	3,650	3,700	405	305	312	97	97	0	0	0
1,675	1,700	4	0	0	0	3,700	3,750	409	309	322	98	98	0	0	0
1,700	1,725	4	0	0	0	3,750	3,800	413	313	322	99	99	0	0	0
1,725	1,750	4	0	0	0	3,800	3,850	417	317	327	100	100	0	0	0
1,750	1,775	4	0	0	0	3,850	3,900	421	321	335	101	101	0	0	0
1,775	1,800	4	0	0	0	3,900	3,950	425	325	335	102	102	0	0	0
1,800	1,825	4	0	0	0	3,950	4,000	429	329	343	103	103	0	0	0
1,825	1,850	4	0	0	0	4,000	4,050	433	333	343	104	104	0	0	0
1,850	1,875	4	0	0	0	4,050	4,100	437	337	350	105	105	0	0	0
1,875	1,900	4	0	0	0	4,100	4,150	441	341	357	106	106	0	0	0
1,900	1,925	4	0	0	0	4,150	4,200	445	345	362	107	107	0	0	0
1,925	1,950	4	0	0	0	4,200	4,250	449	349	367	108	108	0	0	0
1,950	1,975	4	0	0	0	4,250	4,300	453	353	372	109	109	0	0	0
1,975	2,000	4	0	0	0	4,300	4,350	457	357	377	110	110	0	0	0
2,000	2,025	4	0	0	0	4,350	4,400	461	361	385	111	111	0	0	0
2,025	2,050	4	0	0	0	4,400	4,450	465	365	385	112	112	0	0	0
2,050	2,075	4	0	0	0	4,450	4,500	469	369	376	113	113	0	0	0
2,075	2,100	4	0	0	0	4,500	4,550	473	373	377	114	114	0	0	0
2,100	2,125	4	0	0	0	4,550	4,600	477	377	385	115	115	0	0	0
2,125	2,150	4	0	0	0	4,600	4,650	481	381	385	116	116	0	0	0
2,150	2,175	4	0	0	0	4,650	4,700	485	385	392	117	117	0	0	0
2,175	2,200	4	0	0	0	4,700	4,750	489	389	392	118	118	0	0	0
2,200	2,225	4	0	0	0	4,750	4,800	493	393	400	119	119	0	0	0
2,225	2,250	4	0	0	0	4,800	4,850	497	397	407	120	120	0	0	0
2,250	2,275	4	0	0	0	4,850	4,900	501	401	415	121	121	0	0	0
2,275	2,300	4	0	0	0	4,900	4,950	505	405	422	122	122	0	0	0
2,300	2,325	4	0	0	0	4,950	5,000	509	409	430	123	123	0	0	0
2,325	2,350	4	0	0	0	5,000	5,050	513	413	437	124	124	0	0	0
2,350	2,375	4	0	0	0	5,050	5,100	517	417	444	125	125	0	0	0
2,375	2,400	4	0	0	0	5,100	5,150	521	421	451	126	126	0	0	0
2,400	2,425	4	0	0	0	5,150	5,200	525	425	457	127	127	0	0	0
2,425	2,450	4	0	0	0	5,200	5,250	529	429	464	128	128	0	0	0
2,450	2,475	4	0	0	0	5,250	5,300	533	433	471	129	129	0	0	0
2,475	2,500	4	0	0	0	5,300	5,350	537	437	478	130	130	0	0	0
2,500	2,525	4	0	0	0	5,350	5,400	541	441	485	131	131	0	0	0
2,525	2,550	4	0	0	0	5,400	5,450	545	445	492	132	132	0	0	0
2,550	2,575	4	0	0	0	5,450	5,500	549	449	499	133	133	0	0	0
2,575	2,600	4	0	0	0	5,500	5,550	553	453	507	134	134	0	0	0
2,600	2,625	4	0	0	0	5,550	5,600	557	457	514	135	135	0	0	0
2,625	2,650	4	0	0	0	5,600	5,650	561	461	522	136	136	0	0	0
2,650	2,675	4	0	0	0	5,650	5,700	565	465	529	137	137	0	0	0
2,675	2,700	4	0	0	0	5,700	5,750	569	469	536	138	138	0	0	0
2,700	2,725	4	0	0	0	5,750	5,800	573	473	544	139	139	0	0	0
2,725	2,750	4	0	0	0	5,800	5,850	577	477	551	140	140	0	0	0
2,750	2,775	4	0	0	0	5,850	5,900	581	481	554	141	141	0	0	0
2,775	2,800	4	0	0	0	5,900	5,950	585	485	561	142	142	0	0	0
2,800	2,825	4	0	0	0	5,950	6,000	589	489	567	143	143	0	0	0
2,825	2,850	4	0	0	0	6,000	6,050	593	493	571	144	144	0	0	0
2,850	2,875	4	0	0	0	6,050	6,100	597	497	575	145	145	0	0	0
2,875	2,900	4	0	0	0	6,100	6,150	601	501	584	146	146	0	0	0
2,900	2,925	4	0	0	0	6,150	6,200	605	505	584	147	147	0	0	0
2,925	2,950	4	0	0	0	6,200	6,250	609	509	591	148	148	0	0	0
2,950	2,975	4	0	0	0	6,250	6,300	613	513	594	149	149	0	0	0
2,975	3,000	4	0	0	0	6,300	6,350	617	517	600	150	150	0	0	0
3,000	3,025	4	0	0	0	6,350	6,400	621	521	608	151	151	0	0	0
3,025	3,050	4	0	0	0	6,400	6,450	625	525	617	152	152	0	0	0
3,050	3,075	4	0	0	0	6,450	6,500	629	529	626	153	153	0	0	0
3,075	3,														

For footnotes, see D. 329.

C.—Income tax returns of individuals: Optional tax for 1941 through 1950 under Supplement T, Internal Revenue Code—Continued

Form 1040 A and short-form 1040

Adjusted gross income <sup>1</sup>	Optional tax, 1950 Number of exemptions <sup>2</sup>	Optional tax, 1950 Number of exemptions <sup>3</sup>							
		1		2		3		4 or more	
At least	But less than	1	2	3	4 or more	1	2	3	4 or more
\$0	\$675	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
675	700	7	7	7	7	7	7	7	7
700	725	7	7	7	7	7	7	7	7
725	750	11	11	11	11	11	11	11	11
750	775	15	15	15	15	15	15	15	15
775	800	19	19	19	19	19	19	19	19
800	825	23	23	23	23	23	23	23	23
825	850	27	27	27	27	27	27	27	27
850	875	31	31	31	31	31	31	31	31
875	900	35	35	35	35	35	35	35	35
900	925	39	39	39	39	39	39	39	39
925	950	42	42	42	42	42	42	42	42
950	975	46	46	46	46	46	46	46	46
975	1,000	50	50	50	50	50	50	50	50
1,000	1,025	54	54	54	54	54	54	54	54
1,025	1,050	58	58	58	58	58	58	58	58
1,050	1,075	62	62	62	62	62	62	62	62
1,075	1,100	66	66	66	66	66	66	66	66
1,100	1,125	70	70	70	70	70	70	70	70
1,125	1,150	74	74	74	74	74	74	74	74
1,150	1,175	78	78	78	78	78	78	78	78
1,175	1,200	82	82	82	82	82	82	82	82
1,200	1,225	86	86	86	86	86	86	86	86
1,225	1,250	90	90	90	90	90	90	90	90
1,250	1,275	94	94	94	94	94	94	94	94
1,275	1,300	97	97	97	97	97	97	97	97
1,300	1,325	101	101	101	101	101	101	101	101
1,325	1,350	105	105	105	105	105	105	105	105
1,350	1,375	109	109	109	109	109	109	109	109
1,375	1,400	113	113	113	113	113	113	113	113
1,400	1,425	117	117	117	117	117	117	117	117
1,425	1,450	121	121	121	121	121	121	121	121
1,450	1,475	125	125	125	125	125	125	125	125
1,475	1,500	129	129	129	129	129	129	129	129
1,500	1,525	133	133	133	133	133	133	133	133
1,525	1,550	136	136	136	136	136	136	136	136
1,550	1,575	140	140	140	140	140	140	140	140
1,575	1,600	144	144	144	144	144	144	144	144
1,600	1,625	148	148	148	148	148	148	148	148
1,625	1,650	152	152	152	152	152	152	152	152
1,650	1,675	156	156	156	156	156	156	156	156
1,675	1,700	160	160	160	160	160	160	160	160
1,700	1,725	164	164	164	164	164	164	164	164
1,725	1,750	168	168	168	168	168	168	168	168
1,750	1,775	172	172	172	172	172	172	172	172
1,775	1,800	176	176	176	176	176	176	176	176
1,800	1,825	179	179	179	179	179	179	179	179
1,825	1,850	183	183	183	183	183	183	183	183
1,850	1,875	187	187	187	187	187	187	187	187
1,875	1,900	191	191	191	191	191	191	191	191
1,900	1,925	195	195	195	195	195	195	195	195
1,925	1,950	199	199	199	199	199	199	199	199
1,950	1,975	203	203	203	203	203	203	203	203
1,975	2,000	207	207	207	207	207	207	207	207
2,000	2,025	211	211	211	211	211	211	211	211
2,025	2,050	215	215	215	215	215	215	215	215
2,050	2,075	219	219	219	219	219	219	219	219
2,075	2,100	223	223	223	223	223	223	223	223
2,100	2,125	226	226	226	226	226	226	226	226
2,125	2,150	230	230	230	230	230	230	230	230
2,150	2,175	234	234	234	234	234	234	234	234
2,175	2,200	238	238	238	238	238	238	238	238
2,200	2,225	242	242	242	242	242	242	242	242
2,225	2,250	246	246	246	246	246	246	246	246
2,250	2,275	250	250	250	250	250	250	250	250
2,275	2,300	254	254	254	254	254	254	254	254
2,300	2,325	258	258	258	258	258	258	258	258
2,325	2,350	262	262	262	262	262	262	262	262
2,350	2,375	266	266	266	266	266	266	266	266
2,375	2,400	270	270	270	270	270	270	270	270
2,400	2,425	274	274	274	274	274	274	274	274
2,425	2,450	278	278	278	278	278	278	278	278
2,450	2,475	282	282	282	282	282	282	282	282
2,475	2,500	286	286	286	286	286	286	286	286
2,500	2,525	290	290	290	290	290	290	290	290
2,525	2,550	294	294	294	294	294	294	294	294
2,550	2,575	298	298	298	298	298	298	298	298
2,575	2,600	302	302	302	302	302	302	302	302
2,600	2,625	306	306	306	306	306	306	306	306
2,625	2,650	310	310	310	310	310	310	310	310
2,650	2,675	314	314	314	314	314	314	314	314
2,675	2,700	318	318	318	318	318	318	318	318
2,700	2,725	322	322	322	322	322	322	322	322
2,725	2,750	326	326	326	326	326	326	326	326
2,750	2,775	330	330	330	330	330	330	330	330
2,775	2,800	334	334	334	334	334	334	334	334
2,800	2,825	338	338	338	338	338	338	338	338
2,825	2,850	342	342	342	342	342	342	342	342
2,850	2,875	346	346	346	346	346	346	346	346
2,875	2,900	350	350	350	350	350	350	350	350
2,900	2,925	354	354	354	354	354	354	354	354
2,925	2,950	358	358	358	358	358	358	358	358
2,950	2,975	362	362	362	362	362	362	362	362
2,975	3,000	366	366	366	366	366	366	366	366
3,000	3,025	370	370	370	370	370	370	370	370
3,025	3,050	374	374	374	374	374	374	374	374
3,050	3,075	378	378	378	378	378	378	378	378
3,075	3,100	382	382	382	382	382	382	382	382
3,100	3,125	386	386	386	386	386	386	386	386
3,125	3,150	390	390	390	390	390	390	390	390
3,150	3,175	394	394	394	394	394	394	394	394
3,175	3,200	398	398	398	398	398	398	398	398
3,200	3,225	402	402	402	402	402	402	402	402
3,225	3,250	406	406	406	406	406	406	406	406
3,250	3,275	410	410	410	410	410	410	410	410
3,275	3,300	414	414	414	414	414	414	414	414
3,300	3,325	418	418	418	418	418	418	418	418
3,325	3,350	422	422	422	422	422	422	422	422
3,350	3,375	426	426	426	426	426	426	426	426
3,375	3,400	430	430	430	430	430	430	430	430
3,400	3,425	434	434	434	434	434	434	434	434
3,425	3,450	438	438	438	438	438	438	438	438
3,450	3,475	442	442	442	442	442	442	442	442
3,475	3,500	446	446	446	446	446	446	446	446
3,500	3,525	450	450	450	450	450	450	450	450
3,525	3,550	454	454	454	454	454	454	454	454
3,550	3,575	458	458	458	458	458	458	458	458
3,575	3,600	462	462	462	462	462	462	462	462
3,600	3,625	466	466	466	466	466	466	466	466
3,625	3,650	470	470	470	470	470	470	470	470
3,650	3,675	474	474	474	474	474	474	474	474
3,675	3,700	478	478	478	478	478	478	478	478
3,700	3,725	482	482	482	482	482	482	482	482
3,725	3,750	486	486	486	486	486	486	486	486
3,750	3,775	490	490	490	490	490	490	490	490
3,775	3,800	494	494	494	494	494	494	494	494
3,800	3,825	498	498	498	498	498	498	498	498
3,825	3,850	502	502	502	502	502	502	502	502
3,850	3,875	506	506	506	506	506	506	506	506
3,875	3,900	510	510	510	510	510	510	510	510
3,900	3,925	514	514						

## Footnotes for table C

<sup>1</sup> Gross income, for 1941-43, must not exceed \$3,000 and for 1941 must be *only* from salaries, wages, other compensation for personal services, dividends, interest, rent, annuities, and royalties; and for 1942-43, must be from the same sources as for 1941 *excluding* rents and royalties and the return must be filed on the cash basis. Adjusted gross income for 1944-50 must be less than \$5,000 regardless of source of income or method of accounting. (For exclusions from gross income, see note 7, table A, p. 313.)

<sup>2</sup> There is deducted from gross income a credit for each person who as of Dec. 31 was a dependent (under 18 years of age or incapable of self-support because mentally or physically defective) receiving his chief support during the taxable year from the taxpayer, \$400 for 1941; and for such persons who as of July 1, were dependents, \$385 for 1942-43. When the taxpayer is head of the family solely by reason of one or more dependents for whom he would be entitled to credit, such credit is disallowed with respect to one such dependent. (For credit for dependents for 1944-50, see note 6, below.)

<sup>3</sup> Marital status is determined as of the last day of the taxable year for 1941; as of July 1 for 1942-43; and for 1944-50, as of the last day of the taxable year or as of the date of death if one spouse dies during the year.

Separate returns of husband and wife, for 1942-43, may not be made on the optional return, Form 1040A, unless each elects to use this form. For 1944-50, the optional tax or the standard deduction shall not be allowed to either husband or wife if the net income of one of the spouses is determined without regard to the standard deduction.

<sup>4</sup> In lieu of the normal tax and surtax imposed by sections 11 and 12 of the Code, a citizen or resident may elect to pay the optional tax under section 400 if, for

1941-43, his gross income (see note 1 above) is not more than \$3,000, or for 1944-50, his adjusted gross income is less than \$5,000. The optional tax makes allowance for personal exemption, earned income credit, and deductions for 1941-43; and for exemptions and standard deduction for 1944 and thereafter. For 1941, deductions are allowed by a 10 percent reduction of the tax computed, at regular rates, on the midpoint of each income bracket, with a 10 percent earned income credit (based on the same midpoint) allowed for normal tax purposes. The tax thus computed is rounded to the nearest dollar. In 1942-43, 6 percent of the midpoint of each income bracket, and in 1944-50, 10 percent of the midpoint, is allowed for deductions, after which the tax is computed in the regular manner and rounded to the nearest dollar. For 1944-45, where the return includes gross income of both spouses the tax in the table must be reduced by 3 percent of the smaller adjusted gross income but not by more than \$15. (Also see note 3 above.)

Optional tax in this table is for the calendar year. Forms 1040A and W-2 are for calendar year income only. Short-form 1040 may be filed on a calendar or fiscal year basis. In case of an optional tax change during a fiscal year, the optional tax is prorated in the same manner as provided for the regular tax. For 1942-43, the optional tax is not applicable for taxable years of less than 12 months; for 1944 and thereafter, it may be used if the short period is not due to a change in accounting period.

<sup>5</sup> For 1944-47, exemption of \$500 each is allowed for the taxpayer, his spouse on a joint return, and each dependent meeting the statutory requirement. For 1948-50, exemption of \$600 each is allowed for taxpayer, his spouse on a joint return, each dependent, and for age 65 or more and/or for blindness of taxpayer and/or spouse on a joint return.

## D.—Income tax returns of individuals and fiduciaries: Provisions pertaining to

Federal tax law	Income year	Definition of capital assets <sup>1</sup>	Period held
Revenue Act of: 1921.....	1922, 1923..	Property held for profit or investment for more than 2 years (whether or not connected with trade or business) but does not include property held for the personal use or consumption of the taxpayer or his family, stock in trade, or other property which would be included in inventory.	More than 2 years.....
1924.....	1924.....	Property held for more than 2 years (whether or not connected with trade or business) but does not include stock in trade or other property of a kind which would properly be included in inventory, or property held primarily for sale in the course of trade or business.	More than 2 years.....
1926.....	1925-1927..		
1928.....	1928-1931..		
1932.....	1932, 1933..		
1934.....	1934, 1935..	All property, whether or not connected with trade or business, regardless of period held, except (1) stock in trade or other property of a kind which would properly be included in inventory, and (2) property held primarily for sale to customers in ordinary course of trade or business.	1 year or less.....
1936.....	1936, 1937..		Over 1 year, not over 2 years. Over 2 years, not over 5 years. Over 5 years, not over 10 years. Over 10 years.....
1938.....	1938.....	Same as 1934-37 with the addition of: except (3) property used in trade or business of a character which is subject to allowance for depreciation.	Short-term: 18 months or less.
Internal Revenue Code.	1939, 1940..		Long-term: More than 18 months but not more than 24 months. More than 24 months.....
Revenue Acts amending Code: 1941.....	1941.....	Same as 1938 with the addition of: except (4) an obligation of the United States or any of its possessions, or of a State or Territory, or any political subdivision thereof, or of the District of Columbia, issued on or after Mar. 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue.	Same as 1938.....
1942.....	1942, 1943..	Same as 1941 with the addition of: except (5) real property used in the trade or business of the taxpayer.	Short-term: 6 months or less. Long-term: More than 6 months.
Individual Income Tax Act of 1944.	1944-1950..	Same as 1942.....	Same as 1942.....

For footnotes, see pp. 334-335.

## capital gains and losses under the Federal tax laws for the income years 1922-50

pertaining to

held	Percentage of gain or loss taken into account	Treatment of capital gain <sup>2</sup>	Treatment of capital loss <sup>2</sup>
years	100.....	Net capital gain is taxed at 12½ percent, if the taxpayer elects to be so taxed, provided the total tax (normal tax and surtax on ordinary net income <sup>3</sup> plus 12½ percent of capital net gain) is not less than 12½ percent of the total net income. (Loss in ordinary net income <sup>3</sup> cannot be deducted from capital net gain.)	No provision is made for what, in later acts, is termed "capital net loss." Such loss under the Revenue Act of 1921 is treated as ordinary loss, i. e., deductible from ordinary net income. <sup>1</sup>
years	100.....	Net capital gain is taxed at 12½ percent, if the taxpayer elects to be so taxed. The total tax will be the sum of the normal tax and surtax on ordinary net income <sup>3</sup> and 12½ percent of capital net gain. (Loss in ordinary net income <sup>3</sup> may be deducted from capital net gain.)	A credit of 12½ percent of the capital net loss may be deducted from the sum of the normal tax and surtax on ordinary net income <sup>3</sup> provided the tax thus produced is not less than the sum of the normal tax and surtax on net income after deducting the capital net loss.
over 2 years, not over 5	100..... 80..... 60.....	Net capital gain <sup>4</sup> is included in net income and taxed at the normal tax and surtax rates.	Net capital loss or \$2,000, <sup>4</sup> whichever is less, is deducted from ordinary income. <sup>3</sup>
not over 10	40..... 30.....		
months or	100.....	Net short-term capital gain is fully taxable at the normal tax and surtax rates.	Net short-term capital loss is not deductible from any income for the current year. It may be carried forward to the succeeding taxable year (in an amount not in excess of the net income for the year in which sustained) and applied against the net short-term capital gain of such succeeding year. Any excess of the current year net short-term capital loss over the net short-term capital gain of the succeeding year is not deductible.
months but than 24	66⅔.....	Net long-term capital gain is taxed at 30 percent, if such tax plus the tax computed on net income reduced by the net long-term capital gain is less than the regular tax on net income; otherwise net long-term capital gain is taxed at normal tax and surtax rates.	A credit of 30 percent of the net long-term capital loss is deductible from the tax on net income increased by such loss, if the result is an amount greater than the regular tax on net income; otherwise net long-term capital loss is treated as a deduction from total income.
months	50.....		
	Same as 1938	Same as 1938	Same as 1938.
ths or less	100.....	Net short-term capital gain is fully taxable at the normal tax and surtax rates.	Net loss from sales of capital assets resulting from the combination of net short- and long-term gain and loss is allowable as a deduction for the current year to the extent of \$1,000 or the net income (computed without regard to capital gain or loss), whichever is smaller. The amount <i>not</i> allowable in the current year is the "net capital loss" to be carried forward as a short-term capital loss in each of the five succeeding years to the extent that such carryover exceeds the total net capital gains <sup>5</sup> of any taxable years intervening between the year in which the net capital loss arose and such succeeding years.
than 6	50.....	Net long-term capital gain or the excess of net long-term capital gain over net short-term capital loss is taxed at 50 percent, if such tax plus the tax on net income reduced by such capital gain is less than the regular tax on net income; otherwise such capital gain is taxed at normal tax and surtax rates.	
	Same as 1942	Same as 1942	Same as 1942. If tax is determined from optional tax table, adjusted gross income is substituted for net income for the limitation on capital loss deduction and for the computation of net capital gain. <sup>5</sup>

E.—Income tax returns of individuals and fiduciaries: Provisions under the Federal tax laws pertaining to excess-profits tax 1917, taxes paid to foreign countries 1917-50, and earned income credit 1924-43

Excess-profits tax				Tax credit for income and profits taxes paid to foreign countries or United States possessions		
Federal tax law	Income year	Income subject to excess-profits tax	Rate (percent)	Federal tax law	Income year	Amount of credit against income tax liability to United States
Revenue Act of: 1917....	1917	Salaries in excess of \$6,000 <sup>6</sup> and income in excess of \$6,000 <sup>6</sup> from business having no invested capital.	8	Revenue Act of: 1917....	1917.....	None (included in general deductions from gross income). <sup>9</sup> Amount paid or accrued. <sup>9</sup> Amount paid or accrued. Credit cannot exceed the proportion of the total tax against which the credit is taken, that the taxpayer's net income from sources without the United States bears to the entire net income. <sup>10</sup>
		Net income from business having invested capital: <sup>7</sup>		1918....	1918-1920	
		Net income in excess of the deduction <sup>8</sup> but not in excess of 15 percent of invested capital.	20	1921....	1921-1923	
		Net income in excess of 15 percent of invested capital but not in excess of 20 percent of invested capital.	25	1924....	1924.....	
		Net income in excess of 20 percent of invested capital but not in excess of 25 percent of invested capital.	35	1926....	1925-1927	
		Net income in excess of 25 percent of invested capital but not in excess of 33 percent of invested capital.	45	1928....	1928-1931	
		Net income in excess of 33 percent of invested capital.	60	1932....	1932, 1933	
				1934....	1934, 1935	
				1936....	1936, 1937	
				1938....	1938.....	
				Internal Revenue Code.	1939-1950	

For footnotes, see p. 335.

E.—Income tax returns of individuals and fiduciaries: Provisions under the Federal tax laws pertaining to excess-profits tax 1917, taxes paid to foreign countries 1917-50, and earned income credit 1924-48—Continued

## Earned income credit

Federal tax law	Income year	Kind of credit	Earned income <sup>11</sup> recognized for computation of credit	Credit
Revenue Act of: 1924	1924	Against tax	All net income up to \$5,000 whether earned or not, and up to \$10,000, if earned.	25 percent of normal tax on earned net income. (Cannot exceed 25 percent of normal tax on entire net income.)
1926	1925, 1926, 1927	do	All net income up to \$5,000 whether earned or not, and up to \$20,000, if earned.	25 percent of total tax on earned net income. (Cannot exceed the sum of 25 percent of normal tax on entire net income and 25 percent of surtax on earned net income.)
1928	1928, 1929, 1930, 1931	do	All net income up to \$5,000 whether earned or not, and up to \$30,000, if earned.	Same as 1926.
1932	1932, 1933	None <sup>12</sup>		
1934	1934, 1935			
1936	1936, 1937			
1938 Internal Revenue Code.	1938 1939-1943	Against net income.	All net income up to \$3,000 whether earned or not, and up to \$14,000, if earned.	10 percent of the earned net income, but not in excess of 10 percent of the entire net income.

For footnotes, see p. 335.

## Footnotes for tables D and E

<sup>1</sup> After Nov. 23, 1921, losses from the sale or exchange of securities are not deductible when substantially identical securities are acquired or reacquired within 30 days before or after such transaction.

Beginning 1934, (1) gains or losses from short sales of property are considered as from sales or exchanges of capital assets, (2) gains or losses attributable to the failure to exercise privileges or options to buy or sell property are considered as gains or losses from sales or exchanges of capital assets held for 1 year or less under the 1934 and 1936 acts and as short-term capital gains or losses under the 1938 and subsequent acts, and (3) amounts received by the holder upon the retirement of corporate (including Government) evidences of indebtedness are considered as received in exchange therefor.

Beginning 1938, (1) if shares of stock in a corporation or rights to subscribe for or to receive such shares become worthless during the taxable year and are capital assets, the loss resulting therefrom is considered as a loss from the sale or exchange, on the last day of the taxable year, of capital assets, and (2) if evidences of indebtedness issued by a corporation (including a Government) with interest coupons or in registered form are ascertained to be worthless and charged off during the taxable year, and are capital assets, the loss resulting therefrom is considered as a loss from the sale or exchange, on the last day of the taxable year, of capital assets.

Beginning 1942, if gains from sales or exchanges of "property used in trade or business," held for more than 6 months, plus the gains from the compulsory or involuntary conversion of such property and capital assets held for more than 6 months, exceed the losses from such sales, exchanges, and conversions, such gains and losses shall be considered as from sales or exchanges of capital assets held for more than 6 months. If such gains are less than such losses, then these gains and losses are considered as from sales or exchanges of capital assets. For the purpose of this provision, neither the percentage limitation on gains and losses taken into account nor the limitation regarding allowable losses is applicable; and losses upon the destruction, in whole or in part, theft or seizure, or requisition or condemnation of "property used in trade or business" or capital assets held for more than 6 months are considered losses from a compulsory or involuntary conversion.

Beginning 1942, if the total distribution from an employees' trust forming a part of a stock bonus, pension, or profit-sharing plan of an employer (for the exclusive benefit of employees or beneficiaries) is paid or made available to the distributee within his taxable year on account of the employee's separation from service, the

amount of such distribution which exceeds the amount contributed by the employee is considered a gain from sale or exchange of a capital asset held for more than 6 months.

Beginning 1943, if a nonbusiness debt becomes totally worthless within the taxable year, the loss resulting therefrom is considered a loss from the sale or exchange, during the taxable year, of a capital asset held for not more than 6 months.

Beginning 1944, at the election of the taxpayer, the cutting of timber (for sale or use in trade or business) by the taxpayer who owns or has the contract right to cut the timber (provided he owned or had such right for a period of more than 6 months prior to the beginning of the taxable year) is considered a sale or exchange of capital assets.

<sup>2</sup> Prior to the Revenue Act of 1921, gain from the sale of capital assets was taxed as ordinary income. Loss from such sale was not recognized for 1913-15; for 1916 and 1917 such loss was deductible to the extent of such gain, and for 1918-21 was deductible in full. By the Revenue Act of 1921, the profit or loss from the sale or exchange of assets held for more than 2 years, consummated after December 31, 1921, was designated "capital gain" or "capital loss."

These rates and treatments apply to the net amount, that is, the net gain or the net loss, of each taxpayer, resulting from the sales of all capital assets in a similar category.

For 1924-33 and 1938-41, when alternative taxes are provided for either a capital gain or loss, a taxpayer who reports a capital net gain pays the smaller of the two taxes computed; a taxpayer who sustains a capital net loss must pay the larger tax. For 1942 and thereafter, alternative tax is provided only for net long-term capital gain or the excess over net short-term capital loss and is imposed if the alternative tax is less than the regular tax.

<sup>3</sup> "Ordinary net income" means the net income *exclusive* of all items of capital gain, capital loss, and capital deductions.

<sup>4</sup> In the case of a joint return, husbands and wives are treated as separate taxpayers and separate capital transactions are reported. Accordingly, the limitation on the allowance of losses of one spouse is computed without regard to gains and losses of the other spouse. Thus, the net capital loss deduction is limited to \$4,000 in a joint return. (In 1940, the Supreme Court reversed this ruling but such reversal is *not* reflected in Statistics of Income.)

<sup>5</sup> Net capital gain is the excess of (1) the sum of the gains from sales or exchanges of capital assets, plus net income of the taxpayer or \$1,000, whichever is

## Footnotes for tables D and E—Continued

smaller, over (2) the losses from such sales or exchanges.

<sup>6</sup> In excess of \$3,000 for nonresident aliens.

<sup>7</sup> A nonresident alien having business with invested capital reported only that proportion of invested capital which net income from sources within the United States was of the entire net income.

<sup>8</sup> Deduction of \$6,000 (not allowable to nonresident aliens) plus an amount equal to the same percentage of invested capital for taxable year as the average annual pre-war income was of pre-war invested capital. (Percentage not less than 7 percent nor more than 9 percent; if business was not established during at least one whole year of the pre-war period, 8 percent; if, during the pre-war period, the individual had a deficit or a very small income from business, or if invested capital cannot be determined, same percent as that of representative businesses.)

<sup>9</sup> Nonresident aliens were not allowed either a tax credit or a deduction for income and profits taxes paid to foreign countries, 1917-20.

<sup>10</sup> For the years 1921-31, citizens and residents of the United States are permitted to include in deductions against gross income the amount of income and profits taxes paid to a foreign country or possession of the United States in excess

of that deducted as a tax credit; for 1932 and subsequent years, such individuals may elect to credit the income and profits taxes paid to a foreign country or possession of the United States (with certain limitations) against the income tax liability to the United States or to include the entire amount of such taxes in deductions against gross income.

Beginning 1942, domestic taxpayers are permitted to include, in computing the credit for foreign taxes paid, those foreign taxes paid *in lieu of* the tax upon income, war-profits, and excess-profits, such as taxes on gross income, gross sales, or units of production.

For 1921 and subsequent years, nonresident aliens, and citizens of the United States deriving a large percentage of their gross income from sources within a possession of the United States, while not allowed a tax credit, were permitted to deduct these taxes from gross income, if imposed upon income from sources within the United States.

<sup>11</sup> "Earned income" means wages, salaries, professional fees, and other amounts received as compensation for personal services actually rendered; and, in the case of a taxpayer engaged in trade or business, a reasonable allowance for compensation not in excess of 20 percent of his share of the net profits.

<sup>12</sup> There is no provision for earned income credit in the Revenue Act of 1932.

*F.—Estate tax returns: Requirements for filing, specific exemption, and credits against after September*

Revenue Act	Effective period	Return required <sup>1</sup> for—		
		Resident (citizen and alien)	Nonresident	
			Citizen	Alien
1916, 1917, 1918, 1921.....	Sept. 9, 1916 through 4:00 p. m., June 2, 1924.	\$50,000....	(?).....	(?).....
1924.....	4:01 p. m., June 2, 1924 through 10:24 a. m., Feb. 26, 1926.	\$50,000....	(?).....	(?).....
1926.....	10:25 a. m., Feb. 26, 1926 through 4:59 p. m., June 6, 1932.	\$100,000....	(?).....	(?).....
Basic tax: <sup>2</sup> 1926 as amended.....	5:00 p. m., June 6, 1932 and thereafter.		(?).....	(?).....
Internal Revenue Code.....				
Tentative tax: <sup>3</sup> 1932.....	5:00 p. m., June 6, 1932 through May 10, 1934.	\$50,000....	(?).....	(?).....
1932 amended by 1934.....	May 11, 1934 through Aug. 30, 1935.	\$50,000....	\$50,000....	(?).....
1932 as amended by 1935.....	Aug. 31, 1935 through Oct. 21, 1942.	\$40,000....	\$40,000....	(?).....
Internal Revenue Code.....				
Amending Code:				
1939.....				
1940.....				
1941.....				
1942.....	Oct. 22, 1942 and thereafter.....	\$60,000....	\$60,000....	\$2,000....

For footnotes, see p. 340.

estate tax, under the Federal tax laws applicable to estates of citizens and aliens who died 8, 1916

Specific exemption			Credits against estate tax for 4—	
Resident (citizen and alien)	Nonresident		Gift tax paid in respect of prop- erty included in gross estate	State inheritance, legacy, etc., taxes <sup>5</sup> on property included in gross estate
	Citizen	Alien		
\$50,000.....	None.....	None.....	None.....	None.
\$50,000.....	None.....	None.....	Total tax paid on gifts under 1924 act as amended.	Not to exceed 25 percent of estate tax after deducting the credit for gift tax.
\$100,000.....	None.....	None.....	do.....	Not to exceed 80 percent of es- tate tax after deducting the credit for gift tax.
\$100,000.....	\$100,000 after May 10, 1934.	\$2,000 <sup>7</sup> after Oct. 21, 1942.	Total tax paid on gifts under 1924 act as amended. Credit for tax paid on gifts under 1932 act not to exceed the proportion of the basic tax that the value of the included gift bears to the entire gross estate. <sup>8</sup>	Not to exceed 80 percent of the basic tax <i>after</i> deducting the credit for gift tax (5:00 p. m., June 6, 1932, through Oct. 21, 1942). Not to exceed 80 percent of the basic tax <i>before</i> deducting the credit for gift tax (Oct. 22, 1942, and thereafter).
\$50,000.....	None.....	None.....	Credit for tax paid on gifts under 1932 act not to exceed the pro- portion of the additional estate tax that the value of the in- cluded gift bears to the entire gross estate and not to exceed the difference between the total gift tax and the gift tax credit therefor allowed against the basic tax.	None.
\$50,000.....	\$50,000.....	None.....	do.....	None.
\$40,000.....	\$40,000.....	None <sup>7</sup> .....	do.....	None.
\$60,000.....	\$60,000.....	\$2,000 <sup>7</sup> .....	do <sup>8</sup> .....	None.

## G.—Estate tax returns: Tax rates and tax, under the Federal tax laws

Net estate * (Thousands of dollars)		Revenue Act of—							
		1916		1916 as amended by act of Mar. 3, 1917		1917		1918, 1921, and 1924 as amended by 1926	
		Effective period							
		Sept. 9, 1916 through Mar. 2, 1917		Mar. 3, 1917 through Oct. 3, 1917		Oct. 4, 1917 through 6:54 p. m., Feb. 24, 1919		6:55 p. m., Feb. 24, 1919 through 10:24 a. m., Feb. 26, 1920	
Estate tax									
Exceed- ing	Equal- ing	Rate (per- cent)	Total estate tax	Rate (per- cent)	Total estate tax	Rate (per- cent)	Total estate tax	Rate (per- cent)	Total estate tax
1	5	1	\$50	1 1/4	\$75	2	\$100	1	\$50
2	5	1	100	1 1/4	150	2	200	1	100
3	10	1	200	1 1/4	300	2	400	1	200
4	20	1	300	1 1/4	450	2	600	1	300
5	30	1	400	1 1/4	600	2	800	1	400
6	40	1	500	1 1/4	750	2	1,000	1	500
7	50	2	700	3	1,050	4	1,400	2	700
8	60	2	900	3	1,350	4	1,800	2	900
9	70	2	1,500	3	2,250	4	3,000	2	1,500
10	100	2	2,500	3	3,750	4	5,000	2	2,500
11	150	3	4,000	4 1/4	6,000	6	8,000	3	4,000
12	200	3	5,500	4 1/4	8,250	6	11,000	3	5,500
13	250	4	11,500	6	17,250	8	23,000	4	11,500
14	400	4	13,500	6	20,250	8	27,000	4	13,500
15	450	5	16,000	7 1/4	24,000	10	32,000	6	16,500
16	500	5	21,000	7 1/4	31,500	10	42,000	6	22,500
17	600	5	28,500	7 1/4	42,750	10	57,000	6	31,500
18	750	5	31,000	7 1/4	46,500	10	62,000	8	35,500
19	800	5	41,000	7 1/4	61,500	10	82,000	8	51,500
20	1,000	6	56,000	9	84,000	12	112,000	10	76,500
21	1,250	6	71,000	9	106,500	12	142,000	10	101,500
22	1,500	6	101,000	9	151,500	12	202,000	12	161,500
23	2,000	7	136,000	10 1/4	204,000	14	272,000	14	231,500
24	2,500	7	171,000	10 1/4	256,500	14	342,000	14	301,500
25	3,000	8	211,000	12	318,500	16	422,000	16	381,500
26	3,500	8	251,000	12	376,500	16	502,000	16	461,500
27	4,000	9	296,000	13 1/4	444,000	18	592,000	18	551,500
28	4,500	9	341,000	13 1/4	511,500	18	682,000	18	641,500
29	5,000	10	441,000	15	661,500	20	882,000	20	841,500
30	6,000	10	541,000	15	811,500	20	1,082,000	20	1,041,500
31	7,000	10	641,000	15	961,500	20	1,282,000	20	1,241,500
32	8,000	10	741,000	15	1,111,500	22	1,502,000	22	1,461,500
33	9,000	10	841,000	15	1,261,500	22	1,722,000	22	1,681,500
34	10,000	10	1,841,000	15	2,761,500	25	4,222,000	25	4,181,500
35	20,000	10	4,841,000	15	7,261,500	25	11,722,000	25	11,681,500
36	50,000	10		15		25		25	

For footnotes, see p. 340.

applicable to estates of citizens and aliens who died after September 8, 1916

Revenue Act of—									
1926, 1926 as amended, and Internal Revenue Code		1932		1932 as amended by 1934		1932 as amended by 1935; Internal Revenue Code; Revenue Acts of 1939 and 1940 <sup>10</sup> amending Code		1941 amending Code	
Effective period									
10:25 a. m., Feb. 26, 1926 and thereafter		5:00 p. m., June 6, 1932 through May 10, 1934		May 11, 1934 through Aug. 30, 1935		Aug. 31, 1935 through Sept. 20, 1941 <sup>10</sup>		Sept. 21, 1941 and thereafter	
Basic tax <sup>a</sup>		Tentative tax <sup>a</sup>							
Rate (per- cent)	Total (basic) tax	Rate (per- cent)	Tentative tax	Rate (per- cent)	Tentative tax	Rate (per- cent)	Tentative tax	Rate (per- cent)	Tentative tax
1	\$50	1	\$50	1	\$50	2	\$100	3	\$150
1	100	1	100	1	100	2	200	7	500
1	200	2	300	2	300	4	600	11	1,600
1	300	3	600	3	600	6	1,200	14	3,000
1	400	4	1,000	4	1,000	8	2,000	18	4,800
1	500	5	1,500	5	1,500	10	3,000	22	7,000
2	700	7	2,200	7	2,200	12	4,200	25	9,500
2	900	7	2,900	7	2,900	12	5,400	28	12,300
2	1,500	7	5,000	9	5,600	14	9,600	28	20,700
3	3,000	9	9,500	12	11,600	17	18,100	30	35,700
3	4,500	9	14,000	12	17,600	17	26,600	30	50,700
4	6,500	11	19,500	16	25,600	20	36,600	30	65,700
4	12,500	11	36,000	16	49,600	20	66,600	32	113,700
5	15,000	13	42,500	19	59,100	23	78,100	32	129,700
5	17,500	13	49,000	19	68,600	23	89,600	32	145,700
5	22,500	13	62,000	19	87,600	23	112,600	35	180,700
6	31,500	15	84,500	22	120,600	26	151,600	35	233,200
6	34,500	15	92,000	22	131,600	26	164,600	37	251,700
7	48,500	17	126,000	25	181,600	29	222,600	37	325,700
8	68,500	19	173,500	28	251,600	32	302,600	39	453,200
8	88,500	19	221,000	28	321,600	32	382,600	42	525,200
9	133,500	21	320,000	31	476,600	35	557,600	45	753,200
10	183,500	23	441,000	34	646,600	38	717,600	49	998,200
11	238,500	25	506,000	37	831,600	41	952,600	53	1,263,200
12	298,500	27	701,000	40	1,081,600	44	1,172,600	56	1,543,200
13	363,500	29	846,000	43	1,246,600	47	1,407,600	59	1,838,200
14	433,500	31	1,001,000	46	1,476,600	50	1,657,600	63	2,153,200
14	503,500	33	1,166,000	48	1,716,600	53	1,922,600	67	2,408,200
15	653,500	35	1,516,000	50	2,216,600	56	2,482,600	70	3,138,200
16	813,500	37	1,886,000	52	2,736,600	59	3,072,600	73	3,838,200
17	983,500	39	2,276,000	54	3,276,600	61	3,682,600	76	4,568,200
18	1,163,500	41	2,686,000	56	3,836,600	63	4,312,600	76	5,328,200
19	1,353,500	43	3,116,000	58	4,416,600	65	4,962,600	77	6,088,200
20	3,353,500	45	7,616,000	60	10,416,600	67	11,662,600	77	13,788,200
20	9,353,500	45	21,116,000	60	28,416,600	69	32,362,600	77	36,888,200
20		45		60		70		77	

al tax laws

1921, and 1924  
ended by  
1926

m., Feb. 24,  
rough 10:24  
Feb. 26, 1926

Total  
estate tax

\$50  
100  
200  
300  
400  
500  
700  
900  
1,500  
2,500  
4,000  
5,500  
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## Footnotes for tables F and G

<sup>1</sup> Estate tax returns are required to be filed within 15 months after date of death, except that for estates of persons who died on or before August 30, 1935, the returns are due one year after date of death.

<sup>2</sup> A return is required for the estate of a nonresident citizen, who died prior to May 11, 1934, if any part of his gross estate, regardless of value, is situated in the United States within the meaning of the statute.

<sup>3</sup> A return is required for the estate of a nonresident alien, who died prior to Oct. 22, 1942, if any part of his gross estate, regardless of value, is situated in the United States within the meaning of the statute.

<sup>4</sup> In addition to the tax credits, shown in table F, conventions between the United States and certain foreign countries provide tax credits against Federal estate taxes as follows:

*Dominion of Canada* (proclaimed March 6, 1945): A citizen or resident decedent of the United States, dying on or after June 14, 1941, is allowed credit against Federal estate taxes for Dominion of Canada succession duties paid with respect to property situated in Canada and subjected to such taxes by both countries.

*Great Britain and Northern Ireland* (proclaimed July 30, 1946): For citizens and resident decedents of the United States whose death occurred on or after July 25, 1946, (or after December 31, 1944, and before July 25, 1946, if the executor elects that the provisions of the convention shall apply) a credit against Federal estate taxes is allowed for Great Britain or Northern Ireland estate duties in respect of property subjected to such taxes by both the United States and Great Britain or Northern Ireland.

*France*: For citizens and resident decedents of the United States whose death occurred on or after October 17, 1949, a credit is allowed against Federal estate tax for death duties paid with respect to property situated in France and subject to such taxes by both countries.

<sup>5</sup> Estate, inheritance, legacy, or succession taxes actually paid to States, Territories, District of Columbia, and after June 29, 1939, possessions of the United States.

<sup>6</sup> The estate of an individual who died after 5:00 p. m., June 6, 1932, is subject to two Federal estate taxes—a basic tax and an additional tax. The basic tax is computed at the rates provided by the Revenue Act of 1926, which rates are embodied in the Internal Revenue Code as the basic estate tax. The additional tax is the excess of the tentative tax, computed at the rates provided by the act in force at date of death, over the basic tax.

<sup>7</sup> Under a convention (proclaimed March 6, 1945) between the United States and the Dominion of Canada, a resident decedent of Canada whose death occurs on or after June 14, 1941, and whose estate is subjected to both Federal estate taxes and Dominion succession duties is allowed an amount for specific exemption (basic and additional) not less than that proportion of the specific exemption authorized for a resident decedent which the value of the property situated in the United States bears to the value of the entire gross estate; however, if death occurs after Oct. 21, 1942, the amount of the specific exemption will not be less than \$2,000.

<sup>8</sup> Effective January 1, 1948, under the Revenue Act of 1948, the base for the computation of the credit is changed by reducing the gross estate by the aggregate of the charitable bequests allowed and the marital deduction and also reducing the value of the gift by the amount of the exclusion applicable at the time of the gift, by the estate tax marital deduction allowed with respect to such gift, and by the charitable deduction. Where gift was considered as made one-half by each spouse, the amount of gift tax paid for the purpose of this credit shall include the amount paid with respect to each half of the gift.

<sup>9</sup> Net estate is the excess of the value of gross estate over allowable deductions for funeral expenses, administration expenses, debts, mortgages, and support of dependents (however, after October 21, 1942, allowable only so far as the aggregate amount does not exceed the value of property subject to claims, and after Sept. 23, 1950 without regard to any allowance for support of dependents); charitable bequests; net deduction for property previously taxed; specific exemption; and after December 31, 1947, marital deduction. Net estate for basic tax differs in amount from net estate for additional tax because of the different specific exemption and deduction for property previously taxed allowed in each case.

<sup>10</sup> A defense tax (10 percent of the sum of the basic and additional taxes after application of credits) is imposed upon the estates of individuals who died within the period June 26, 1940 through September 20, 1941, the effective period of the 1940 Act.

the Federal tax laws affecting gifts made during the

H.—Gift tax returns: Requirements for filing, exclusions, and specific exemption, under the Federal tax laws affecting gifts made during the calendar years 1924, 1925, and 1932-50

Revenue Act (Date of enactment)	Calendar year in which gifts are made	Return required 1 of—			Exclusion for each donee 4	Specific exemption 5		
		Resident	Nonresident			Resident	Nonresident	
			Citizen	Alien			Citizen	Alien
		If aggregate gifts 2 to any one donee exceed—						
1924 (June 2, 1924)	1924, 6 1925	(a)	(3)	(3)	(4)	\$50,000	None	None.
1932 (June 5, 1932)	From June 7, 1932 through 1935	\$5,000	\$5,000	\$5,000	\$5,000	50,000	\$50,000	None.
1932 amended by—								
1935 (Aug. 30, 1935)	1936, 1937, 1938	5,000	5,000	5,000	5,000	40,000	40,000	None.
1938 (May 28, 1938)	1939	4,000	4,000	4,000	4,000	40,000	40,000	None.
Internal Revenue Code (Feb. 10, 1939)	1940, 1941, 1942							
Amending Code:								
1942 (Oct. 21, 1942)	1943 through 1950	3,000	3,000	3,000	3,000	30,000	30,000	None.

For footnotes, see p. 343.

## I.—Gift tax returns: Tax rates and tax, under the Federal tax laws affecting gifts made during the calendar years 1924, 1925, and 1932-50

Net gifts <sup>7</sup> (Thousands of dollars)		Revenue Act of—										
		1924 as amended by 1926 <sup>8</sup>		1932		1932 as amended by 1934		1932 as amended by 1935; Internal Revenue Code; Revenue Act of 1940 <sup>10</sup> amending code		1941 amending Internal Revenue Code		
		Affecting gifts made—										
		During calendar years 1924, 1925		After June 6, 1932 through Dec. 31, 1934		During calendar year 1935		During calendar years 1936 through 1941		During calendar years 1942 through 1950		
Exceeding	Equaling	Rate (percent)	Tax on amount in second column <sup>9</sup>	Rate (percent)	Tax on amount in second column <sup>9</sup>	Rate (percent)	Tax on amount in second column <sup>9</sup>	Rate (percent)	Tax on amount in second column <sup>9</sup>	Rate (percent)	Tax on amount in second column <sup>9</sup>	
1	0	5	1	\$50	3/4	\$37.50	3/4	\$37.50	1 1/2	\$75	2 1/4	\$112.50
2	5	10	1	100	1 1/2	75.00	1 1/2	75.00	1 1/2	150	5 1/4	375.00
3	10	20	1	200	2 1/4	225.00	1 1/2	225.00	3	450	8 3/4	1,200.00
4	20	30	1	300	3	450.00	2 1/4	450.00	4 1/2	900	10 1/4	2,250.00
5	30	40	1	400	3 3/4	750.00	3	750.00	6	1,500	13 1/2	3,600.00
6	40	50	1	500	5	1,125.00	3 3/4	1,125.00	7 1/2	2,250	16 1/2	5,250.00
7	50	60	2	700	5 1/2	1,625.00	5 1/4	1,650.00	9	3,150	18 3/4	7,125.00
8	60	70	2	900	6 1/2	2,125.00	5 1/4	2,175.00	9	4,050	21	9,225.00
9	70	100	2	1,500	6 1/2	3,625.00	6 1/2	4,200.00	10 1/2	7,200	21	15,525.00
10	100	150	2	2,500	8	6,875.00	9	8,700.00	12 1/4	13,575	22 1/2	26,775.00
11	150	200	3	4,000	8	10,125.00	9	13,200.00	12 3/4	19,950	22 1/2	38,025.00
12	200	250	3	5,500	8	14,125.00	12	19,200.00	15	27,450	22 1/2	49,275.00
13	250	400	4	11,500	8	26,125.00	12	37,200.00	15	49,950	24	85,275.00
14	400	450	4	13,500	9 1/4	30,875.00	14 1/4	44,325.00	17 1/4	58,575	24	97,275.00
15	450	500	6	16,500	9 1/4	35,625.00	14 1/4	51,450.00	17 1/4	67,200	24	109,275.00
16	500	600	6	22,500	9 1/2	45,125.00	14 1/2	65,700.00	17 1/4	84,450	26 1/4	135,525.00
17	600	750	6	31,500	11	61,625.00	16 1/2	90,450.00	19 1/2	113,700	26 1/4	174,900.00
18	750	800	8	35,500	11	67,125.00	16 1/2	98,700.00	19 1/2	123,450	27 1/4	188,775.00
19	800	1,000	8	51,500	12 1/2	92,125.00	18 1/4	136,200.00	21 1/4	166,950	27 1/4	244,275.00
20	1,000	1,250	10	76,500	14	127,125.00	21	188,700.00	24	226,950	29 1/4	317,400.00
21	1,250	1,500	10	101,500	14	162,125.00	21	241,200.00	24	286,950	31 1/2	396,150.00
22	1,500	2,000	12	161,500	15 1/2	239,625.00	23 1/4	337,450.00	26 1/4	418,200	33 1/4	564,900.00
23	2,000	2,500	14	231,500	17	324,625.00	25 1/2	484,950.00	28 1/2	560,700	36 1/4	748,650.00
24	2,500	3,000	14	301,500	18 1/2	417,125.00	27 1/4	623,700.00	30 1/4	714,450	39 1/4	947,400.00
25	3,000	3,500	16	381,500	20	517,125.00	30	773,700.00	33	879,450	42	1,157,400.00
26	3,500	4,000	16	461,500	21 1/2	624,625.00	32 1/4	934,950.00	35 1/4	1,055,700	44 1/4	1,378,650.00
27	4,000	4,500	18	551,500	23	739,625.00	34 1/2	1,107,450.00	37 1/2	1,243,200	47 1/4	1,614,900.00
28	4,500	5,000	18	641,500	24 1/2	862,125.00	36	1,287,450.00	39 1/4	1,441,950	47 1/4	1,851,150.00
29	5,000	6,000	20	841,500	26	1,122,125.00	37 1/2	1,662,450.00	42	1,861,950	50 1/4	2,353,650.00
30	6,000	7,000	20	1,041,500	27 1/2	1,397,125.00	39	2,052,450.00	44 1/4	2,304,450	52 1/2	2,878,650.00
31	7,000	8,000	20	1,241,500	29	1,687,125.00	40 1/2	2,457,450.00	45 1/4	2,761,950	54 1/4	3,426,150.00
32	8,000	9,000	22	1,461,500	30 1/2	1,992,125.00	42	2,877,450.00	47 1/4	3,234,450	57	3,996,150.00
33	9,000	10,000	22	1,681,500	32	2,312,125.00	43 1/2	3,312,450.00	48 3/4	3,721,950	57	4,566,150.00
34	10,000	20,000	25	4,181,500	33 1/2	5,662,125.00	45	7,812,450.00	50 1/2	8,746,950	57 3/4	10,341,150.00
35	20,000	50,000	25	11,681,500	33 1/2	15,712,125.00	45	21,312,450.00	51 3/4	24,271,950	57 3/4	27,666,150.00
36	50,000		25		33 1/2			52 1/4		57 3/4		

For footnotes, see p. 343.

## Footnotes for tables H and I

<sup>1</sup> A return is required for gifts whether transferred directly or indirectly, whether in trust or otherwise, and whether of present or future interest, and for transfers of property sold for less than a fair consideration.

For 1924-25, gift tax returns are required to be filed by donors of all classes—individuals, corporations, associations, partnerships, trusts, and estates; for 1932 and thereafter, only individuals are required to file.

For 1924-25, a return is required if the total of all gifts for the year exceeds the authorized deductions (see note 3); for 1932 and subsequent years, a return is required for gifts to any one donee exceeding the amounts shown in the table, except that a return is required for a gift of future interest regardless of value; and, for 1939-42, a return also is required for gifts in trust regardless of value.

<sup>2</sup> Value of gift—for residents, property wherever situated; for nonresident citizens, property situated in the United States for 1924-25 and wherever situated for 1932 and thereafter; for nonresident aliens, property situated in the United States only.

<sup>3</sup> A gift tax return is required, for 1924-25, of any donor whose total gifts are in excess of the authorized deductions for exemption, charitable gifts, property previously taxed, and gifts the aggregate amount of which to any one donee does not exceed \$500. (Also see note 6.)

<sup>4</sup> For 1924-25, an annual deduction for gifts the amount of which to any one person does not exceed \$500; for 1932 and thereafter, an annual exclusion for each donee receiving total gifts exceeding the stated exclusions, but which is not applicable against gifts of future interest in any year, nor against gifts in trust for 1939-42.

<sup>5</sup> The specific exemption is an annual exemption for 1924-25; but, for 1932 and

thereafter, it is an aggregate exemption which may be taken in a single year or over a period of years at the option of the donor.

<sup>6</sup> The 1924 act, dated June 2, 1924, taxed gifts made during the entire calendar year 1924, but subsequently the Supreme Court declared that gifts made prior to June 2, 1924, are not subject to gift tax.

<sup>7</sup> Net gifts mean the excess of total gifts for the year over the sum of charitable deduction and specific exemption and, in addition, (1) for 1924-25, property previously taxed (for estate or gift tax) and the deduction for gifts the aggregate amount of which to any one donee does not exceed \$500, or (2) for 1932 and thereafter, the annual exclusion for each donee and also, after April 2, 1948, the marital deduction.

Beginning April 3, 1948, by consent of both spouses who are residents or citizens of the United States, gifts made by one spouse to a third person may, for the purpose of the gift tax, be considered as made one-half by each spouse.

<sup>8</sup> The first gift tax was levied under the Revenue Act of 1924 but lower rates, shown here, are provided in the amendment by the 1926 act. The amount of tax paid for 1924 or 1925, under the provisions of the 1924 act, in excess of the tax imposed by the amendment was refunded without interest. (See note 6.)

<sup>9</sup> Tax for current year is the excess of tax on the aggregate net gifts made subsequent to June 6, 1932, over a tax on aggregate net gifts exclusive of current year gifts.

<sup>10</sup> Tax as shown does not include the defense tax, which for 1940 is that portion of 10 percent of the current year tax that the amount of gifts made in the period June 26, 1940 through December 31, 1940, bears to the total amount of 1940 gifts. The defense tax for 1941 is 10 percent of the current year gift tax for 1941.

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FACSIMILES OF  
INCOME TAX RETURNS FOR 1950

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Form 1040A: Employee's Optional Income Tax Return....	371-372
Form 1041: Fiduciary Income Tax Return (for estates and trusts).....	373-380

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**FORM 1040**  
U. S. Treasury Department  
Internal Revenue Service

# U. S. INDIVIDUAL INCOME TAX RETURN

**1950**  
CALENDAR YEAR

For other taxable years ending after Sept. 30, 1950, but before Dec. 31, 1951, attach Form 1040FY

EMPLOYEES: Instead of this form, you may use Form 1040A if your total income was less than \$5,000, consisting wholly of wages shown on Forms W-2, or of such wages and not more than \$100 of other wages, dividends, and interest.

Do not write in these spaces

Serial No.

Name (PLEASE PRINT. If this is a joint return of husband and wife, use first names of both)

(Cashier's Stamp)

HOME ADDRESS (PLEASE PRINT. Street and number or rural route)

(City, town, or post office)

(Postal zone number)

(State)

Social Security No.

Occupation

**Your  
exemptions**

1. List your own name. If married and your wife (or husband) had no income, or if this is a joint return of husband and wife, list name of your wife (or husband). List names of other close relatives (as defined in instructions) with 1950 gross incomes of less than \$500 who received more than one-half of their support from you in 1950. If this is a joint return of husband and wife, list dependent relatives of both.

Name (please print)

Check below whether you (or your wife) were at the end of your taxable year—  
65 OR OVER BLIND

On lines a and b below—  
Write 1 if neither 65 nor blind;  
Write 2 if either 65 or blind;  
Write 3 if both 65 and blind.

Your name  
Wife's (or  
husband's) name

Yes ☐ No ☐ Yes ☐ No ☐  
Yes ☐ No ☐ Yes ☐ No ☐

a. Number of exemptions for you  
b. Number of her (his) exemptions

Name of Other Dependent Relative

Relationship

Address—If different from yours

Enter here total number of exemptions claimed (yours and your wife's plus one for each dependent listed above)

**Your  
Income**

2. Enter your total wages, salaries, bonuses, commissions, and other compensation received in 1950, BEFORE PAY-ROLL DEDUCTIONS for taxes, dues, insurance, bonds, etc. Also enter amount of income tax withheld. Members of Armed Forces and persons claiming traveling or reimbursed expenses, see instructions.

Print Employer's Name

Where Employed (City and State)

Amount of Income Tax Withheld

Total Wages

Enter totals

Enter totals

Enter totals

Enter totals

**How to  
figure  
the tax**

3. If you received dividends, interest, or any other income, give details on page 2 and enter the total here.

4. Add income shown in items 2 and 3, and enter the total here.

IF YOUR INCOME WAS LESS THAN \$5,000.—Use the table on page 4 to find your tax—unless you itemize your deductions. This table allows about 10 percent of your total income for charitable contributions, interest, taxes, medical expenses, etc. If your deductions exceed 10 percent, it will usually be to your advantage to itemize them and compute your tax on page 3.

IF INCOME WAS \$5,000 OR MORE.—Do not use tax table. Compute tax on page 3. Use standard deduction or itemize deductions, whichever is to your advantage.

HUSBAND AND WIFE.—For split-income benefits, file a joint return. If filing separate returns, and one itemizes deductions, both must itemize.

**Tax  
due or  
refund**

5. Enter your tax from table on page 4, or from line 18, page 3.

6. How much have you paid on your 1950 income tax?  
(A) By tax withheld (in item 2, above). Attach Original Forms W-2.  
(B) By payments on 1950 Declaration of Estimated Tax.

Enter total here

7. If your tax (item 5) is larger than payments (item 6), enter BALANCE OF TAX DUE here. This balance of tax due must be paid in full with return.

8. If your payments (item 6) are larger than your tax (item 5), enter the OVERPAYMENT here. Enter amount of item 8 you want: Refunded to you \$; Credited on your 1951 estimated tax \$.

Do you owe any prior year Federal tax for which you have been billed? (Yes or No)

If you filed a return for a prior year, state latest year

Where filed

Country in which you reside

To which Collector's office did you pay amount claimed in item 6 (B), above?

Is your wife (or husband) making a separate return for 1950? (Yes or No)

If "Yes," write her (or his) name

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.

(Signature of person, other than taxpayer, preparing this return)

(Date)

(Signature of taxpayer)

(Date)

To assure any benefits of split-income provisions, husband and wife must include all their income, and BOTH MUST SIGN, even though only one has income.

16-62281-1

**Schedule A—INCOME FROM DIVIDENDS**

Name and address of corporation declaring dividend	Amount	Name and address of corporation withholding dividend	Amount
\$ _____		\$ _____	
_____		_____	
_____		_____	
_____		_____	
_____		_____	
_____		_____	
_____		_____	
_____		_____	
_____		_____	
Enter total here →		Enter total here →	\$ _____

## Schedule B—INCOME FROM INTEREST

[illegible]

## Schedule C.—PROFIT (OR LOSS) FROM BUSINESS OR PROFESSION. (Farmers should obtain Form 1039)

Net profit (or loss) from business or profession (from separate Schedule C).....

**Schedule D—GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS, ETC.**

- |  |    |  |  |
|--|----|--|--|
| 1. Net gain (or loss) from sale or exchange of capital assets (from separate Schedule D)                     |    |  |  |
| 2. Net gain (or loss) from sale or exchange of property other than capital assets (from separate Schedule D) |    |  |  |
| <b>Schedule G—INCOME FROM ANNUITIES OR PERISHABLES</b>   |    |  |  |
| 1. Cost of annuity (total amount you paid in)  | \$ |  | 4. Total amount received this year                           |
| 2. Amount received tax-free in prior years   | \$ |  | 5. Excess, if any, of line 4 over line 3                     |
| 3. Remainder of cost (line 1 less line 2)  | \$ |  | 6. Enter line 5 or 3 percent of line 1, whichever is greater |

## Schedule E—INCOME FROM RENTS AND ROYALTIES

1. Name and location of property	2. Amount of rent or royalty	3. Organization to which paid (include in Schedule M)	4. Property (include in Schedule D)	5. Other expenses (include in Schedule I)
	\$	\$	\$	\$
1. Totals	\$	\$	\$	\$
2. Net profit (or loss) (column 2 less sum of columns 3, 4, and 5)				

**Schedule B — INCOME FROM PARTNERSHIPS, ESTATES AND TRUSTS, AND OTHER SOURCES**

NAME	ADDRESS	AMOUNT
1. Partnership, joint venture, etc.		\$
2. Estate or trust		
3. Other sources (state nature)		
		Enter total here →

Total income (or loss) from above sources (Enter as Item 3, page 1)

## Schedule H—EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULE F

SCHEDULE H—EXPLANATION OF DEDUCTIONS FOR EXTENSION CLAIMED IN YEAR								
1. Kind of property (If buildings, state material of which constructed)	2. Date acquired	3. Cost or other basis (Do not include land or other nondepreciable property)	4. Assets fully depreciated to zero at end of year	5. Depreciation allowed (or allowable) in prior years	6. Depreciation used or other basis to be recovered	7. Estimated life used in computing depreciation	8. Estimated remaining life from beginning of year	9. Depreciation claimed this year
		\$	\$	\$	\$			\$

**Schedule I.—EXPLANATION OF COLUMNS 4 AND 5 OF SCHEDULE F**

[illegible]

**ITEMIZED DEDUCTIONS—FOR PERSONS NOT USING TAX TABLE ON PAGE 4 OR STANDARD DEDUCTION ON LINE 2 BELOW.**  
 If husband and wife (not legally separated) file separate returns and one itemizes deductions, the other must also itemize.

Page 3

Describe deductions and state to whom paid. If more space is needed, list deductions on separate sheet of paper and attach to this return.	Amount
<b>Contributions</b>	
Allowable Contributions (not in excess of 15 percent of item 4, page 1)	
<b>Interest</b>	
Total Interest	
<b>Taxes</b>	
Total Taxes	
<b>Losses from fire, storm, or other casualty, or theft</b>	
Total Allowable Losses (not compensated by insurance or otherwise)	
<b>Medical and dental expenses</b>	
Net Expenses (not compensated by insurance or otherwise)	
Enter 5 percent of item 4, page 1, and subtract from Net Expenses	
Allowable Medical and Dental Expenses. See Instructions for limitation	
<b>Miscellaneous (See Instructions)</b>	
Total Miscellaneous Deductions	
<b>TOTAL DEDUCTIONS</b>	

**TAX COMPUTATION—FOR PERSONS NOT USING TAX TABLE ON PAGE 4**

1. Enter amount shown in item 4, page 1. This is your Adjusted Gross Income	
2. Enter DEDUCTIONS. If deductions are itemized above, enter the total of such deductions. If adjusted gross income (line 1, above) is \$5,000 or more and deductions are not itemized, enter the standard deduction of 10 percent of line 1, above, or \$1,000, whichever is the lesser, or \$500 if this is the separate return of a married person.	
3. Subtract line 2 from line 1. Enter the difference here. This is your Net Income	
4. Multiply \$600 by total number of exemptions claimed in item 1, page 1. Enter total here	
5. Subtract line 4 from line 3. Enter difference here	
<b>Lines 6, 7, and 8 should be filled in ONLY by a single person or a married person making a separate return</b>	
6. Use the tax rates shown on page 16 of Instructions to figure your tentative tax on amount shown in line 5 (if line 3, above, includes partially tax-exempt interest, see Instructions). Enter the tentative tax here	
7. If line 6 is (a) not over \$400, enter 13% of amount on line 6.	
(b) over \$400 but not over \$100,000, enter \$52 plus 9% of the excess over \$400	
(c) over \$100,000, enter \$9,016 plus 7.3% of the excess over \$100,000	
8. Subtract line 7 from line 6. Enter the difference here. This is your combined normal tax and surtax	
<b>Lines 9 to 13 should be filled in ONLY if this is a joint return of husband and wife</b>	
9. Enter here one-half of amount on line 5, above	
10. Use the tax rates shown on page 16 of Instructions to figure your tentative tax on amount shown in line 9 (if line 3, above, includes partially tax-exempt interest, see Instructions). Enter the tentative tax here	
11. If line 10 is (a) not over \$300, enter 13% of amount on line 10.	
(b) over \$300 but not over \$100,000, enter \$52 plus 9% of the excess over \$300	
(c) over \$100,000, enter \$9,016 plus 7.3% of the excess over \$100,000	
12. Subtract line 11 from line 10. Enter the difference here	
13. Multiply amount on line 12 by 2. Enter this tax here. This is your combined normal tax and surtax	
14. If alternative tax computation is made on separate Schedule D, enter here tax from line 12 on back of Schedule D	
<b>If you used the standard deduction in line 2, disregard lines 15, 16, and 17, and copy on line 18 the same figure you entered on line 8, 13, or 14, whichever is applicable</b>	
15. Enter here any income tax payments to a foreign country or U. S. possession (attach Form 1116)	
16. Enter here any income tax paid at source on tax-free covenant bond interest	
17. Add the figures on lines 15 and 16 and enter the total here	
18. Subtract line 17 from line 8, 13, or 14, whichever is applicable. Enter difference here and in item 5, page 1. This is your tax	

## STATISTICS OF INCOME FOR 1950 PART 1

**Page 1**

**if you use this table, tear off this page and file under names 4 and 5**

**TAX TABLE FOR CALENDAR YEAR 1950**  
**FOR PERSONS WITH INCOMES UNDER \$5,000 NOT COMPUTING TAX ON PAGE 3**

Read down the shaded columns below until you find the line covering the total income you entered in item 4, page 1. Then read across to the column headed by the number corresponding to the number of exemptions claimed in item 1, page 1. Enter the tax you find in item 5, line 1. For persons with incomes over \$5,000 not computing tax on page 3

[illegible]

☆ U. S. GOVERNMENT PRINTING OFFICE 16-62581-1

## HELPFUL INFORMATION ON

# How To Prepare Your U.S. Income Tax Return

## ON FORM 1040 FOR 1950

THIS PAMPHLET of official instructions will help you prepare your return. It summarizes the most important requirements of the law and regulations. It calls your attention to exemptions and deductions to which you are entitled and which reduce your tax. If you need more information, inquire at the nearest office of a collector of internal revenue. If you desire a more detailed publication, you can obtain a booklet entitled, "Your Federal Income Tax," for 25 cents from the Superintendent of Documents, Government Printing Office, Washington 25, D. C.

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## HOW TO FILE YOUR RETURN

### *Who Must File*

Everyone—adult or child—who had \$600 or more income in 1950 must file.

### *Why You Must File a Return*

Most of your tax is withheld from your wages every payday or paid on Declarations of Estimated Tax every quarter. However, the law requires you to file an annual return to determine whether you owe more or you should get a refund.

### *When To File*

Between January 1 and March 15, 1951. Try to avoid the last minute rush. Those few individuals who keep books on a fiscal year basis must file by the fifteenth day of the third month after the close of their years.

### *Where To File*

At the office of the Collector of Internal Revenue in your district. If you don't know the location, ask at your post office. Don't mail your return to Washington.

### *How To Pay*

Any balance of tax shown to be due in item 7, page 1, of your return on Form 1040 must be paid in full with your return. You may pay cash, or by check or money order. Checks or money orders should be made payable to "Collector of Internal Revenue."

### *How To Sign*

You have not filed a legal return unless you sign it. If you and your wife are filing a joint return, both of you must sign.

You do not need to have your return notarized, since your signature has the same legal effect as swearing an oath to the truthfulness of your return.

### *Where To Get Forms*

As far as practical, the Collector mails forms directly to taxpayers. If you need additional forms you can get them from any collector's office, and also at most banks and post offices. Many employers also keep forms for the convenience of employees.

### *Where To Get Help*

After reading these instructions you should be able to prepare your own return, unless you had complicated problems. If you do need help, you can get it at any collector's office.

### *Your Rights of Appeal*

If you believe there is an error in any bill, statement, or refund in connection with your tax, you are entitled to present your reasons to the Collector and have the matter reconsidered. Also, if any audit or investigation causes proposed changes in your tax, to which you do not agree, you are entitled to have the matter reconsidered by the Collector or the Internal Revenue Agent in Charge in your district, whoever made the disputed decision. If agreement is not reached with the Collector, you can appeal to the Internal Revenue Agent in Charge. Any decisions by the Internal Revenue Agent in Charge can be appealed to the Technical Staff in your district. Further appeal can be made to the Federal courts.

## HOW TO CHOOSE YOUR RETURN FOR SIMPLICITY AND LOWEST TAX

### *The Three Types of Returns*

In an effort to fit the tax returns to the differing needs of the more than 50,000,000 persons who must file them, three types of returns have been provided—Form 1040A, Short-Form 1040, and Long-Form 1040.

The law expects you to pay your correct tax—no more—no less. It will pay you to think for a moment which of these three types of returns is the best and easiest form in your case. To do this you need to consider the size of your income, the sources of your income, your eligibility to deduct travel and reimbursed expenses

from wages (see page 6), and the size of your nonbusiness deductions, such as contributions, medical expenses, etc. (listed in detail on pages 12 to 15). The tax table used in computing the tax on Form 1040A and Short-Form 1040 automatically allows you approximately 10 percent of your income to cover your nonbusiness deductions.

### ***Income Less Than \$5,000***

1. **Form 1040A.**—This is the simplest return of the three. If you file this form, you do not need to figure your own tax. From your answers to the questions, the Collector will figure your tax for you, and send you a bill or a refund. If your total income was less than \$5,000 and consisted entirely of wages reported on Withholding Statements (Forms W-2), or of such wages and not more than \$100 total of other wages, dividends, and interest, you may use Employee's Optional Income Tax Return (Form 1040A). If you had any income from other sources, such as annuities, rents, royalties, a business or profession, farming, transactions in securities or other property, partnerships, estates, and trusts, you may not use Form 1040A but must file your return on Form 1040. You cannot deduct travel or reimbursed expenses from your wages if you file Form 1040A.

2. **Short-Form 1040.**—Form 1040 may be used either as a short form or as a long form. The short form is simpler than the long form. It differs from Form 1040A in that (a) you must find your own tax; (b) you may include income from sources not eligible for Form 1040A; and (c) you may deduct travel and reimbursed expenses from your wages. Therefore, if your income was less than \$5,000 and you do not desire to itemize nonbusiness deductions (contributions, interest, etc.), find your tax from the table on the back of the form, tear off the first sheet and file it as a short form.

3. **Long-Form 1040.**—If your nonbusiness deductions are more than 10 percent of your income, you will ordinarily save money by itemizing your deductions on Long-Form 1040. You will then figure your tax according to the computation on page 3, and file the entire form, which is called a long-form return. If your non-

business deductions are so close to 10 percent that you are in doubt which is the better form, try both the short form and the long form to make sure.

### ***Income of \$5,000 or More***

If your income was \$5,000 or more, you must use Long-Form 1040. However, in that case, you can either take a standard deduction or itemize and claim your actual deductions. You should compare your actual deductions with the amount the standard deduction allows you. If actual deductions exceed the standard deduction, you will save tax by electing to itemize them. If you are single, or if you are married and file a joint return, the standard deduction is 10 percent of your income but not more than \$1,000. If husband and wife file separate returns and each had income of \$5,000 or more, the standard deduction is a flat \$500 for each.

### ***Married Persons—Joint or Separate Return***

**Are You Married?**—If you were married on December 31, 1950, you are considered married for the entire year 1950, regardless of how long or short a time you were married. If you were divorced or legally separated on or before December 31, you are considered single for the entire year. If your wife or husband died during the year, you are nevertheless considered to be married for the entire year, and may file a joint return.

**Separate or Joint Returns.**—If husband and wife have separate income (for example, if both work, or if they live in a community property State), they may file separate returns or a joint return. A separate return accounts only for the exemptions, income, and deductions of one person. A joint return accounts for the exemptions, income, and deductions of both husband and wife. Also, a husband and wife may file a joint return even though one of them had no income.

**How To Make a Separate Return.**—To file separate returns, husband and wife must each have income under the laws of their State and they must fill out separate forms. The "split income" provisions of the Federal tax law do not apply to separate returns. When filing

separate returns, the husband and wife should each claim the deductions for those allowable expenses paid with his or her own funds. (In community property States, deductions resulting from payments made out of funds belonging jointly to husband and wife may be divided half and half.) If one itemizes and claims actual deductions, instead of using the tax table or the "standard deduction", then both must itemize and claim actual deductions on Long-Form 1040 returns.

**How To Make a Joint Return.**—You can make a joint return by including all the exemptions, income, and deductions of both husband and wife. In the heading of the return, list both names (for example: "John H. and Mary D. Doe"). Also, both must sign the return.

**Advantages of a Joint Return.**—The present law usually makes it advantageous for married couples to file joint

returns. The law provides a "split-income" method of figuring the tax on a joint return which often results in a lower tax than would result from separate returns. If you make a joint return on Form 1040A, the Collector will figure your tax both on the separate and the joint basis, and give you the benefit of the lower figure. If you file Form 1040—either the short or long form—a joint return usually will result in as low as or a lower tax than separate returns. There are some cases, when husband and wife both have income, where separate returns result in a lower total tax than joint returns.

**Joint Tax or Refund.**—When husband and wife sign a joint return, each assumes full legal responsibility for the entire tax, and if one fails to pay, the other must pay it. If they are entitled to a refund, the check will be made out to them jointly.

## HOW TO CLAIM YOUR FAMILY EXEMPTIONS

### *What Is an Exemption?*

On your tax form, each exemption is a \$600 offset against your income. Exemptions determine the amount of income that is relieved of tax and are intended to make the tax fair between single persons, married couples, and small and large families.

### *Exemptions for You and Wife*

**For Yourself.**—You, as the taxpayer, are always entitled to at least one exemption for yourself. If on December 31, 1950, you were blind or were 65 or older, you get two exemptions for yourself. If you were both blind and 65 or over, you get three exemptions.

**For Your Wife.**—You get exemptions for your wife (or husband) if you and she are filing a joint return. If you file a separate return, you may claim her exemptions only if she had no income and was not claimed as a dependent on another taxpayer's return for 1950.

Otherwise, your wife's exemptions are like your own—one if she is neither blind nor 65; two if she is either blind or 65; three if she was both blind and 65.

**In Case of Death.**—If wife or husband died during 1950, the exemption for age or blindness is determined as of the date of death.

**Proof of Blindness.**—If totally blind, attach a statement of such fact to the return. If partially blind, attach a statement from a qualified physician or a registered optometrist that (1) central visual acuity did not exceed 20/200 in the better eye with correcting lenses or (2) that the widest diameter of the visual field subtends an angle no greater than 20 degrees.

### *Exemptions for Dependents*

You get only one exemption for each dependent (the additional exemption for age or blindness applies only to you and your wife but not to dependents). The

law puts very exact limitations on who is a dependent. Each dependent must meet *all four* of the following tests:

1. He or she received over one-half of his or her support from you in 1950, and  
2. He or she was "closely related" to you, and

3. He or she did not have \$500 or more gross income of his or her own in 1950, and

4. If married, her or his exemption is not claimed on the return of her husband or his wife.

To qualify as a dependent, a person must also be either a citizen of the United States, or a resident of the United States, Canada, or Mexico. "Closely related" means your children (including legally adopted children) and grandchildren; your parents and grandparents; your brothers and sisters; your immediate "in-laws" (mother-, father-, son-, daughter-, brother-, sister-in-law); your blood-related uncles, aunts, nieces, and nephews.

In a joint return, a "dependent" may be claimed if supported by either husband or wife, as, for example, husband supporting wife's nephew.

Examples of Dependents You CAN Claim	Examples of Persons You CANNOT Claim
Mother, father Son, daughter Brother, sister Stepchild Your own niece Adopted child Alien father resident in U. S.	Child who earns \$500 or over Cousin Your wife's niece (unless wife filed joint return with you) Nonrelated friend you support Alien father resident in Europe

### How To Claim Exemptions

First, on page 1 of your tax return form, you list the names of the persons for whom you claim exemption, and answer the questions shown. If you file Form 1040A the collector will figure your exemptions from this information. If you file a Short-Form 1040, you will find separate columns in the tax table which make full allowance for your exemptions. If you file a Long-Form 1040, you multiply \$600 by the number of your exemptions and enter the amount in line 4 of the tax computation on page 3.

## HOW TO REPORT YOUR INCOME

### What Income Is Taxed

The law says all kinds of income are subject to tax with specific exceptions. This means that all income which is not

specifically exempt must be included in your return, even though it may be off-set by expenses and other deductions. On the other hand, exempt income should be omitted from your return altogether.

Examples of Income Which Must Be Reported	Examples of Income Which Should Not Be Reported
Wages, salaries, bonuses, commissions Tips and gratuities for services rendered Dividends and other earnings from investments Interest from bonds, loans Industrial, civil service and other pensions, annuities, endowments Rents, and royalties from property, patents, copyrights Profits from business or profession Profit from sale of real estate, securities, autos Your share of partnership profits Your share of estate or trust income Contest prizes Gambling winnings	Armed forces pay due to active service in a combat zone—enlisted men's entire service pay for each month in a combat zone; officers' service pay up to \$200 for each such month. Your service withholding statement (Form W-2) does not include this nontaxable service pay but shows only the pay you need report All Government payments and benefits made to veterans and their families, except nondisability retirement pay and interest on terminal leave bonds Dividends on veterans' Government insurance Federal and State social security benefits Railroad Retirement Act benefits Gifts, inheritances, bequests Workmen's compensation, insurance, damages, etc., for bodily injury or sickness Interest on State and municipal bonds; certain Federal bonds issued before March 1, 1941 Life insurance proceeds upon death

### *Wages, Salaries, Etc.*

Even though tax has been withheld by your employer, the law requires you to report all your wages, salaries, fees, commissions, bonuses, and all other payments for your personal services.

**Report Total Wages Before Pay-Roll Deductions.**—When your employer deducts taxes, insurance, union dues, savings bond subscriptions, social security, pension fund contributions, community chest, or other items from your pay, these amounts are still part of your wages. The law requires you to report your total wages in the amount that would have been paid if your employer had not made any deductions.

**Tips and Gratuities.**—The law requires you to include in your wages all tips, gratuities, bonuses, and similar payments whether you get them from a customer or from your employer. Legally, these are not "gifts," even though people sometimes mistakenly call them by that name.

**Payment in Merchandise, etc.**—If your employer pays part or all of your wages in merchandise, services, stock, or other things of value, you must determine the fair market value of such items and include it in your wages.

**Meals and Living Quarters.**—If solely for the convenience of your employer, you are required to live or eat on his premises and the living quarters and meals are not furnished as compensation, they are not to be reported in your return. For example, a maidservant who is required to live in her employer's home, is not taxable on the value of the meals and lodging furnished her. A special provision of law also exempts a clergyman from paying tax on the value of a parsonage furnished for his use by his church.

**Travel Expenses of Employees.**—The law provides special deductions for the expenses of travel, meals, and lodging while away from home in connection with your employer's business. Traveling "away from home" means going away from the city or town where you normally work and remaining away at least overnight. If you choose to live away from the city where you regularly work, or do not transfer your home when your em-

ployer transfers your work to a different city, the law does not allow any "travel deduction" resulting from your choice of residence.

"Travel expenses" means the cost of transportation fares, meals, and lodging while away from home on your employer's business. It also includes porters' tips, hire of public stenographers, baggage charges, and similar expenses necessary to travel. Entertainment expenses cannot be included in "travel expenses." You cannot deduct laundry and other personal expenses. Any amount paid to you to cover "travel expenses" must be included in your wages. You can deduct your full "travel expenses" from your wages before writing the balance of your wages in item 2, page 1, Form 1040. You must attach a statement to your return explaining in detail the expenses you deducted.

**Reimbursed Expenses Other Than Travel.**—If your employer pays you an "expense account" or otherwise reimburses you for money spent for him (other than "travel expenses"), you should add these payments to your wages, and then subtract your actual expenses but not more than the reimbursements. Enter the balance in item 2, page 1, Form 1040, and attach a detailed statement in explanation. Any allowable expense in excess of the reimbursed amount must be treated as "Other Expenses" discussed below.

**Other Expenses of Employees.**—On page 1 of Form 1040, the law allows only "travel" and "reimbursed" expenses to be deducted from wages; as explained in the two preceding paragraphs. If you file Form 1040A or a Short-Form 1040, or if you take the standard deduction on a Long-Form 1040, you receive an allowance for deductions which takes the place of all other employment expenses and nonbusiness deductions. On the other hand, if you itemize your deductions on a Long-Form 1040, you can deduct the cost of tools, materials, dues to unions and professional societies, entertaining customers, and other expenses which are ordinary and necessary in connection with your employment. These items may be itemized and deducted on page 3 of the form under the heading "Miscellaneous."

**Going to and From Work.**—The law regards the cost of going to and from work

as your personal expense, and never allows you to deduct such costs, no matter how far you live from work, or how expensive the transportation may be.

### Dividends

If you own stock in a corporation or association, the payments you receive on your stock out of earnings and profits are called dividends and must be reported in your tax return. Usually dividends are paid in cash, but if they are paid in merchandise or other property, they are taxable at their fair market value.

If, however, a distribution is not paid from earnings and profits, it is not taxable as a dividend. Such distributions are treated as reductions of the cost or other basis of your stock. These distributions are not taxable until they exceed your cost or other basis. After you have received full repayment of your cost or other basis, you must include any additional receipts as gains from the sale or exchange of property for which special tax treatment is provided.

In some cases a corporation distributes both a dividend and a repayment of capital at the same time. When these mixed distributions are made, the check or notice will usually show the dividend and the capital repayment separately. In any case, you must report the dividend portion as income.

A distribution in the form of additional shares of stock in the same corporation is not taxable if it does not change your proportionate interest in the corporation; as, for example, where each holder of common stock receives one additional share of the same class of common stock for each share he owns. A stock distribution is taxable if it changes the stockholder's proportionate interest in the corporation. If so, the fair market value of the new stock must be reported as dividend income.

Dividends on shares of stock issued before March 28, 1942, by Federal land banks, national farm loan associations, and Federal Reserve banks are not taxable. If the shares were issued on or after that date, the dividends are taxable.

If you own shares in a Federal savings and loan association, see next section.

### Interest

You must include in your return any interest you receive or that is credited to your account and which can be withdrawn by you. All interest from bonds, debentures, notes, savings accounts, or loans is taxable, except for certain governmental issues as described below.

*State and Municipal Bonds and Securities.*—The interest on these obligations is completely exempt from tax.

*U. S. Government Bonds and Securities.*—The interest on obligations issued on or after March 1, 1941, is fully taxable.

If you own United States Savings or War bonds (Series A to F, inclusive), the gradual increase in value of each bond (as shown in the table on its back) is considered "interest," but you need not report it in your tax return until the bond matures or you cash the bond. However, you may at any time adopt the practice of reporting each year the annual increase in value, but if you do so you must report in the first year the entire increase to date and must continue to report the annual increase each year.

If you own U. S. Savings bonds or Treasury bonds issued prior to March 1, 1941, you can exclude from your tax return the interest on any \$5,000 principal value of such bonds (valuing Savings bonds at cost and Treasury bonds at face value).

On certain United States securities the interest is subject to surtax rates but is exempt from normal tax rates. The entire interest from such securities should be included on page 2 of the return. If you file Form 1040A or Short-Form 1040, the standard deduction of approximately 10 percent includes this normal tax exemption. If you file a Long-Form 1040 and itemize deductions, you may make an adjustment for these securities in line 6 or 10, page 3. This adjustment is allowed only on the following securities:

(A) U. S. Savings bonds and Treasury bonds in excess of \$5,000 issued before March 1, 1941;

(B) Obligations of instrumentalities of the U. S. (except Federal land banks, intermediate credit banks, and joint stock land banks) issued before March 1, 1941;

(C) Dividends on shares of Federal savings and loan associations if the shares were issued before March 28, 1942.

### ***Business or Profession***

The law taxes a business or profession on its profits—not its total receipts.

Separate Schedule C (Form 1040) is provided for reporting net profit (or loss) by taxpayers engaged in a business or profession.

For the assistance of farmers, a separate schedule (Form 1040F) is provided and must be used by all farmers who report on a cash basis. This form is optional with farmers who keep books on an accrual basis.

Generally, the costs you can deduct are the ordinary and necessary expenses of doing business—cost of merchandise, salaries, interest, taxes, rent, repairs, and incidental supplies. In the case of capital investments and improvements in depreciable property, such as buildings, machines, fixtures, and similar items having a useful life of more than one year, the law provides an annual depreciation allowance as the method of recovering the original capital cost tax-free. This means that you can spread the cost over as many years as it is expected to be useful. For further information on depreciation, see page 11. These rules apply to a profession the same as to a business. For instance, a lawyer can deduct the cost of his law books and a doctor can deduct the cost of his instruments only through the depreciation allowance.

In the case of capital investments and improvements in nondepreciable property, such as land, the law does not provide for any annual depreciation allowance.

If some of your expenses are part business and part personal, you can deduct the business portion in separate Schedule C (Form 1040) but not the personal portion. For instance, a doctor who uses his car half for business can deduct only half the operating expenses of the car.

If your business income depends on manufacturing, buying, or selling of merchandise, the law requires you to show the size of your inventory at the beginning and end of the year. You may value your

inventory (1) at cost, or (2) you may value each item by determining both cost and market value and selecting the lower figure. Once you choose one of these methods of valuing inventory, you must continue that method unless you get permission to change from the Commissioner of Internal Revenue.

If in your business, you suffer a loss from the loan of cash or property, you can deduct the "bad debt" in the year in which it became worthless, but not in any other year. If a business debt becomes partially worthless, you can deduct the portion actually charged off on your books. Uncollected bills for services, like doctors' bills, cannot be deducted unless the anticipated income was reported in your current or previous tax return.

Do not deduct taxes levied for paving, sewers, or other local improvements that increase the value of your property.

Do not deduct any salary or other compensation for yourself.

If your business lost money instead of making a profit in 1950, you can apply your business loss against your other 1950 income. If your business loss exceeds your other income, the excess or "net operating loss" may be carried backward to offset your income for 1949, and any remaining excess may be carried over to the years 1951–1955, inclusive. If a carry-back entitles you to a refund of 1949 taxes, ask the Collector for Form 1045 to claim quick adjustment. For further information, see section 122 of the Internal Revenue Code.

Farmers should report as business income all Government payments, such as milk subsidy and conservation payments and amounts received under the Soil Conservation and Domestic Allotment Act, as amended, the Price Adjustment Act of 1938, section 303 of the Agricultural Adjustment Act, as amended, and the Sugar Act of 1937. Farmers who include in their income loans from the Commodity Credit Corporation should attach a statement explaining the details.

Farmers who market produce through a cooperative should add to the sales price of the produce, or to ordinary income, any patronage dividends received in the taxable year as a result of such transactions. Farmers who buy, through a cooperative, implements, gasoline, seed,

fertilizer, or other items for use in their business should either reduce their deductions for such items by the amount of patronage dividends received or add patronage dividends to income. Patronage dividends received as rebates for purchases of items not used in your business should be omitted from your tax return. Patronage dividends are considered paid to you when remitted in cash, merchandise, stock certificates, or when credited to your account.

### *Sale and Exchange of Property*

If you sell your house, car, furniture, securities, real estate, or any other kind of property, the law requires you to report any profit in your tax return. Because of the many special rules for taxing the profit and deducting the loss from such transactions, a special form (Schedule D, Form 1040) is provided for your convenience. The results computed from this form must be shown on page 2 of Form 1040 and the separate schedule attached.

**What Are Capital Gains?**—In general, capital gains are profits from selling or exchanging any kind of property except certain kinds when they are used or held in your trade or business. For more specific information regarding capital gains and losses and gains and losses from the sale or exchange of other property, see instructions on the back of Schedule D.

**Long-Term and Short-Term Gains.**—The law provides special rules for taxing gains on certain property owned for more than 6 months. These gains are called long-term. Only one-half of a long-term gain is taxed and the rate of tax on this half cannot exceed 50 percent. (Combining these rules, the tax on the long-term gains never exceeds 25 percent.) Gains on certain property held for not more than 6 months are called short-term and are taxed at regular rates.

**Long-Term and Short-Term Losses.**—The law provides that losses from the sale or exchange of certain property held for more than 6 months shall also be given special tax treatment. These losses are called long-term losses and are taken into account only to the extent of 50 percent, as in the case of long-term gains. "Short-term" losses—those sustained on

certain properties held for 6 months or less—are taken into account 100 percent. These losses must first be used to reduce both long-term and short-term gains. Any remaining excess of such losses may be used to reduce ordinary income up to \$1,000. Finally, any excess remaining may be carried over for use in the 5 subsequent years.

**Sale of Homes, Etc.**—The law requires you to report any gains from the sale or exchange of your residence or other non-business property, but does not allow you to claim any loss from the sale of a home or other asset which was not held for the purpose of producing income. However, your gain from the sale of such property is the difference between the sales price and your original cost plus the cost of permanent improvements without reduction of such costs for depreciation.

**Nonbusiness Bad Debts.**—If you fail to collect a personal loan, you can list the bad debt as a "short-term capital loss" provided the loan was made with a true expectation of collecting. So-called loans to close relatives, which are really in the nature of gifts, must not be listed as deductible losses.

### *Annuities and Pensions*

If you paid part or all the cost of an annuity, pension, endowment, or similar contract, you are entitled to recover your cost tax-free, but must report a certain amount of your annual receipts as income. For your convenience in figuring the capital and income portions of your annuity or pension, Schedule E has been provided on page 2 of Form 1040. If you are receiving payments on more than one pension or annuity, you should fill out a similar schedule for each one.

**The 3-Percent Rule.**—In general, each payment to you is partly repayment of your cost and partly interest on your money. You must report as income each year an amount at least equal to 3 percent of all the money you paid toward your pension or annuity.

The difference between the total payments you received during the year and 3 percent of your cost is the amount of your capital recovery which you exclude from income until your full cost has been

recovered tax-free. However, if the 3-percent figure is larger than the actual amounts you received during the year, then report the actual amount received.

**After You Recover Cost.**—As soon as you have recovered your cost tax-free (usually within the first few years), then everything you receive must be reported as income. From then on, you can report your full pension or annuity receipts in line 6 of Schedule E without filling out the other lines of the schedule.

**Employer's Contributions.**—Many employers contribute part or all of the cost of pensions for their employees. Usually, these contributions are not taxed as current wages, and such contributions are not considered part of the cost to employees. Therefore, in figuring the exempt or taxable portion of your pension, you should count only costs which you paid personally or through deductions from your pay.

**Part-Year Annuities.**—If you started receiving payments after January 1950, instead of reporting 3 percent, take  $\frac{1}{12}$  of this 3 percent of cost and multiply it by the number of months for which you received payments in 1950.

**Joint and Survivorship Annuities.**—If, after the death of one annuitant, another person continues to receive the annuity payments, the new recipient must continue to report income in the same manner as the deceased annuitant.

### Rents and Royalties

If you receive rent from property owned or controlled by you, or if you receive royalties from inventions, copyrights, mineral leases, and similar rights, you must report the total amount received. However, you are entitled to various deductions which are indicated in Schedule F on page 2 of Form 1040.

In the case of buildings you can deduct depreciation, as explained on page 11. You can also deduct depreciation on a patent or copyright. In the case of mineral, oil, gas, or timber properties, you can deduct a special allowance called "depletion." For details of depletion allowance, see sections 23 (m) and 114 of the Internal Revenue Code.

You can also deduct all ordinary and necessary expenses on the property such as taxes, interest, repairs, insurance, agent's commissions, maintenance, and similar items. However, you cannot deduct any capital investments or improvements. For example, if you are a landlord, you can deduct the cost of minor repairs but not the cost of major improvements such as a new roof or remodeling.

**If You Rent Part of a House, etc.**—If you rent out only part of your property, you deduct only a similar portion of the expenses. For example, if you rent out one-half of your home, and live in the other half yourself, you can deduct only one-half of the depreciation and other expenses.

If crops or other property, instead of cash, were received as rent, their fair market value should be reported. Crops received as rent under a crop-sharing arrangement should be reported as income in the year of disposal.

Expenses, depreciation, and depletion should be listed in total in the columns provided in Schedule F and should be explained in Schedules H and I.

### Partnerships

A partnership or similar business firm (not a corporation) does not pay income tax in the firm's name. Therefore, each partner must report in his personal tax return his share of his partnership's income and pay tax on it.

Include in Schedule G of your return your share of the net profit (whether actually received by you or not) or the net loss of a partnership, joint venture, or the like, whose taxable year ends within the year covered by your return. In computing the amount of the net income or loss of the partnership or other organization for this purpose, do not include:

(a) Interest on obligations of the United States or its instrumentalities which is exempt from normal tax (see Interest). Your share of this interest should be reported in Schedule B, page 2, of your return.

(b) Deductions and credits for contributions, income taxes paid to a foreign government, and income taxes paid at the source on tax-free covenant bond interest.

If you itemize your deductions on Long-Form 1040, your share of these items should be entered on page 3.

(c) Capital gains or losses. Your share of these should be reported by you in the separate Schedule D (Form 1040).

Your share of partnership gains and losses from transactions described in subsections (j) and (k) of section 117 of the Internal Revenue Code should be aggregated with your gains and losses from like transactions to determine whether you are entitled to the benefits of such subsections.

### *Estates and Trusts*

If you receive or are entitled to receive income from an estate or trust, you must report in your personal tax return any of its income which you have received or are entitled to receive. The administrator, executor, or trustee should advise you what to report.

Include in Schedule G of your return your share of the distributable income (whether actually received by you or not) of an estate or trust whose taxable year ends within the year covered by your return. In computing the amount of the net income of the estate or trust for this purpose, do not include:

(a) Interest on obligations of the United States or its instrumentalities which is exempt from normal tax (see Interest). Your share of this interest should be reported in Schedule B, page 2, of your return.

(b) Income taxes paid to a foreign government and interest paid at the source on tax-free covenant bond interest. If you itemize your deductions on Long-Form 1040, your share of these items should be entered on page 3.

### *Other Income*

If you cannot find any specific place on your tax return to list some type of income, you should put it in Schedule G, page 2. For example, this is the proper place to report amounts received as alimony or separate maintenance under a court decree; rewards or prizes; recoveries of bad debts, taxes, losses, etc., which reduced your tax in a prior year, and health and accident insurance benefit payments received by you as reimbursements for

medical expenses which reduced your tax in a prior year.

### *How To Figure Depreciation*

As already indicated, in figuring your profit from rents, royalties, businesses and professions, the law does not allow you to deduct the full cost of your capital investments or improvements in the year made. However, in the case of buildings, machines, fixtures, patents, and other kinds of property which wear out, become obsolete, or expire in time, the law does allow a "depreciation" deduction which, in effect, permits you to recover their cost gradually over the period of years of their useful life. No depreciation is allowed on land or other properties which do not wear out or expire.

*What Is "Useful Life"?*—The useful life of a building, machine, or similar property depends on how soon it will become obsolete, on the quality of materials and construction, climate, hard usage, and other factors. Past engineering experience provide reasonable estimates for figuring depreciation. Comprehensive tables of "average useful lives" of various kinds of buildings, machines, and equipment in many industries and businesses have been published in an official booklet called Bulletin F which you can buy for 25 cents from the Superintendent of Documents, Government Printing Office, Washington, D. C. The bases of the depreciation allowance are explained in section 114 of the Internal Revenue Code.

*Figuring the Deduction.*—Once you make a reasonable estimate of the useful life of your property, you may divide its cost less salvage value, if any, by the number of years of such useful life, and that is the amount you can deduct during each of these years. For example, suppose you own a house which has an estimated useful life of 40 years. If you rent the house to someone else, you can deduct from your rental income  $2\frac{1}{2}$  percent of its cost (excluding the land cost) each year for 40 years.

### *Cash or Accrual Accounting*

Your return must be on the "cash basis" unless you keep accounts on the "accrual basis." "Cash basis" means

that all items of taxable income actually or constructively received during the year (whether in cash or property or services) and only those amounts actually paid during the year for deductible expenses are shown. Income is "constructively" received when the amount is credited to your account, or set aside for you, and may be drawn upon by you at any time. Thus, constructive receipts include uncashed salary or dividend checks, bank interest credited to your account, matured bond coupons, and similar items which you can immediately turn into cash. The "accrual basis" means that you report income when earned, even though not received, and deductible expenses when incurred, even though not paid within the taxable period.

### *Information Reports*

Every person who made payments of salary, wages, interest, rents, commissions, or other fixed or determinable income of \$600 or more during the calendar year 1950 to an individual, partnership, or fiduciary, must make a return on Forms 1096 and 1099. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

### *Declarations of Estimated Tax*

Because the withholding tax on wages is not sufficient to keep many taxpayers—particularly business owners, professional persons, investors, and landlords—paid up on their income tax, the law requires them to file Declarations of Estimated Tax and to make quarterly payments in advance of the annual income tax return. Such persons, therefore, must not only file their 1950 income tax returns, but also declarations for 1951 on Form 1040-ES by March 15. Specifically, the declaration is required of anyone who expects to receive (a) 1951 wages exceeding \$4,500 plus \$600 multiplied by the number of his exemptions (for example, \$5,100 for a single person with no dependents or \$6,300 for a married couple with one dependent); or (b) 1951 income of more than \$100 from all sources other than wages subject to withholding, provided his total income is expected to be \$600 or more.

Farmers who are required to file declarations may postpone filing until next January 15; furthermore, if they file their final return and pay the tax due by January 31, they may omit the declaration.

The Collector will mail Form 1040-ES to persons who filed taxable declarations last year. Others needing this form may obtain it upon request.

## HOW TO CLAIM NONBUSINESS DEDUCTIONS

### *Contributions*

If you itemize deductions on a Long-Form 1040, you can deduct gifts to religious, charitable, educational, scientific, or literary organizations, and organizations for the prevention of cruelty to children and animals, except when the organization is operated for personal profit, or to conduct propaganda or otherwise attempt to influence legislation. You can deduct gifts to fraternal organizations if they are to be used for charitable, religious, etc., purposes. You can also deduct gifts to veterans' organizations, or to a governmental agency which will use the gift for public purposes. A contribution may be made in

money or property (not services), but if in property, then the amount of the contribution is measured by the fair market value of the property at the time of the contribution.

However, deductions for contributions may not exceed 15 percent of your adjusted gross income (item 4, page 1).

The law does not allow deductions for gifts to individuals, or to other types of organizations, however worthy.

While you can deduct gifts to the kind of organizations listed above, you cannot deduct dues or other payments to them for which you receive personal benefits. For example, you can deduct gifts to a YMCA but not dues.

Some examples of the treatment of contributions are:

**You CAN Deduct Gifts To:**

Churches, including assessments  
Red Cross, Salvation Army  
American Legion, VFW  
Nonprofit schools and hospitals  
Community chests  
Boy Scouts, Girl Scouts  
Tuberculosis societies (Christmas seals)

**You CANNOT Deduct Gifts To:**

Relatives, friends, other individuals  
Propaganda organizations  
Political organizations or candidates  
Social clubs  
Labor unions  
Chambers of commerce

**Interest**

If you itemize deductions on a Long-Form 1040, you can deduct interest you paid on your personal debts, such as bank loans or home mortgages. Interest paid on business debts should be reported in Schedule C or F. Do not deduct interest paid on money borrowed to buy tax-exempt securities, single-premium life insurance or endowment contracts, or interest paid on behalf of another person unless you were legally liable to pay it. In figuring the interest paid on a mortgage or an installment contract, be careful to distinguish between the amount specifically charged as interest and other items such as carrying charges, taxes, or insurance. Following are examples of the treatment of interest paid:

**You CAN Deduct Interest On:**

Your personal note to a bank or an individual  
A mortgage on your house  
A life insurance loan, if you pay the interest in cash  
Delinquent taxes  
Installment contract, if interest is specifically charged

**You CANNOT Deduct Interest On:**

Indebtedness of another person, when you are not legally liable for payment of the interest  
A gambling debt or other nonenforceable obligation  
A life insurance loan, if interest is added to the loan and you report on the cash basis

**Taxes**

If you itemize deductions on a Long-Form 1040, you can deduct most non-Federal taxes paid by you. You can deduct State income taxes, personal prop-

erty taxes, and real estate taxes (except those assessed for pavements or other local improvements which tend to increase the value of your property). You can deduct State or local retail sales taxes (including gasoline taxes) if under the laws of your State they are imposed directly upon the consumer, or if they are imposed on the retailer and the amount of the tax is separately stated by the retailer to the consumer.

Do not deduct on page 3 any non-business Federal taxes, or any taxes paid in connection with a business or profession which are deductible in Schedule C or F. Following are examples of the treatment of some common taxes:

**You CAN Deduct:**

Personal property taxes  
Real estate taxes  
State income taxes  
State or local retail sales taxes  
Auto license fees  
State capitation or poll taxes  
State gasoline taxes, except in California, Florida, Louisiana, North Dakota, Utah, Wyoming, and Hawaii

**You CANNOT Deduct:**

Any Federal excise taxes on your personal expenditures, such as taxes on theater admissions, furs, jewelry, cosmetics, railroad tickets, telephone service, etc.  
Federal social security taxes  
Hunting licenses, dog licenses  
Auto inspection fees  
Water taxes  
Taxes paid by you for another person

**Casualty Losses and Thefts**

If you itemize deductions on a Long-Form 1040, you can deduct your net loss from the destruction of your property in a fire, storm, automobile accident, shipwreck, or other losses caused by natural forces. Damage to your car by collision or accident can be deducted if due merely to faulty driving but cannot be deducted if due to a willful act or negligence for which you are responsible. You can also deduct losses due to theft, but not losses due to mislaying or losing articles.

To compute the amount of the loss, determine the fair market value of the property just before the loss and subtract both (a) the salvage value, and (b) any insurance or other reimbursement. However, the amount of the deductible loss can never exceed the original cost less depreciation allowable, if any. Attach a

statement explaining your computation. Following are examples of the treatment of losses arising from some causes:

**You CAN Deduct Losses On:**

Property such as your home, clothing, furniture, or automobile destroyed or damaged by fire  
Loss or damage of property by flood, lightning, storm, explosion, or freezing  
Any property, including cash, which is stolen from you  
Damage to your auto by accident, if not due to your wilful negligence

**You CANNOT Deduct Losses On:**

Personal injury to yourself or another person  
Accidental loss by you of cash or other personal property  
Property lost in storage or in transit  
Damage by insects, rust, or gradual erosion  
Animals or plants damaged or destroyed by disease

**Medical and Dental Expenses**

If you itemize deductions on a Long-Form 1040 you can deduct, within the limits described below, the net amount you paid for medical or dental expenses for yourself, your wife, or any dependent who received over one-half of his support from you. If you pay medical expenses for one of your children who gets over half of his support from you, you can deduct the payments even though the child earned \$500 or more and therefore you cannot claim an exemption for him in item 1, page 1, of your return.

You can deduct payments to doctors, dentists, nurses, hospitals, etc., provided the payments are for the prevention, cure, correction, or alleviation of a bodily condition. If you pay someone to perform both nursing and domestic duties, you can deduct only that part of the cost which is for nursing.

You can deduct the cost of eyeglasses, artificial teeth, crutches, braces, hearing aids, X-rays, ambulance service, medicine, and similar items.

You can deduct the cost of necessary travel in connection with medical treatment, but you cannot deduct any other travel even if it benefits your health.

**Limitations.**—The law allows you to deduct only those medical and dental expenses which exceed 5 percent of your adjusted gross income (item 4, page 1). Your deduction must also be reduced by

any insurance, compensation, or other reimbursement you receive for these expenses. Furthermore, the law limits the deduction to a maximum of (a) \$1,250 if you claim only one exemption (item 1, page 1); (b) if you are a single person or a married person filing a separate return and claim more than one exemption, \$2,500; (c) if you are a married couple filing a joint return, \$2,500 if two exemptions are claimed, \$3,750 if three exemptions are claimed, and \$5,000 if four or more exemptions are claimed. (Do not count exemptions for age or blindness.)

**You CAN Deduct Cost Of:**

Payments to doctors, dentists, nurses, and hospitals  
Drugs, medical or surgical appliances, braces, etc.  
Travel necessary to get medical care  
Eyeglasses and artificial teeth  
X-ray examinations or treatment  
Premiums on health and accident insurance, and hospital or medical insurance

**You CANNOT Deduct Cost Of:**

Funeral expenses  
Cemetery plot  
Illegal operations or drugs  
Travel ordered or suggested by your doctor for rest or change  
Premiums on life insurance

**Miscellaneous**

If you itemize deductions on a Long-Form 1040, you can deduct several other important types of expenses under the heading "miscellaneous."

If you work for wages or a salary, you can deduct the ordinary and necessary expenses which you incur for your employer's benefit. For example, if your job requires you to furnish small tools, you can deduct their cost. Do not deduct on page 3 expenses for travel, meals, and lodging away from home, or reimbursed expenses, which should be deducted in item 2, page 1, Form 1040. You cannot deduct any expenses which are for your own convenience or benefit.

If you have investments (such as income-producing securities or real estate) which are not part of your business or profession, you can deduct the cost of protecting, supervising, or managing your investments. For example, you can deduct the rental cost of a safety-deposit box in which you keep securities, but not the

cost of a box used merely for jewelry, insurance policies, and other valuables.

If you are divorced or legally separated and are making periodic payments of alimony or separate maintenance under a court decree, you can deduct these amounts. However, you cannot deduct lump-sum settlements, or any voluntary payments not under a court order.

If you report any income from gambling, you can deduct gambling losses, but such deductions must not be more than the gambling income reported.

If you have bought bonds for more than their face value, you can deduct an amortized portion of the premium. See section 125 of the Internal Revenue Code for details and conditions.

If you are a tenant-stockholder in a cooperative apartment corporation, you can deduct your share of its payments for interest and real-estate taxes.

Examples of the treatment of expenses in connection with your job are:

**You CAN Deduct Cost Of:**

Safety equipment  
Dues to union or professional societies  
Entertaining customers  
Tools and supplies  
Fees to employment agencies

**You CANNOT Deduct Cost Of:**

Travel to and from work  
Entertaining friends  
Bribes and illegal payments  
Nursemaid, even if she enables parent to work  
Educational expenses

## HOW TO FIGURE YOUR TAX

**Using the Tax Table.**—To save arithmetic for the average taxpayer, the law provides a table which shows the correct tax for any income up to \$5,000. If you file Form 1040A, the collector uses this table to determine your tax for you. If you file a Short-Form 1040, you will find the table on the back of the form (page 4), and determine your tax yourself. The table is based on the same rates used in a Long-Form 1040 computation. The table makes allowance for your exemptions, for any split-income benefits due married couples filing joint returns, and also for an allowance of about 10 percent of your income for nonbusiness deductions on account of contributions, interest, taxes, medical expenses, etc. If your actual deductions are larger than 10 percent of your income, you have the right to file a Long-Form 1040 and claim them.

To find your tax in the table, read down the shaded columns until you find the line that covers your income. For example, if your income was \$3,275, you should use the line which is for incomes of at least \$3,250 but less than \$3,300. When you find the proper income line, read across

to the column which is headed by a number which equals the number of your exemptions. Remember, you listed your exemptions in item 1, page 1, of Form 1040. Using the same example, suppose you had 4 exemptions. Reading across the \$3,250-\$3,300 income line to column No. 4, you find the tax is \$95.

**Making a Long-Form Computation.**—To make a long-form computation of tax on page 3 of Form 1040—

1. Start with your adjusted gross income (item 4, page 1).
2. Subtract your itemized nonbusiness deductions or the standard deduction.
3. Subtract your exemptions (\$600 each).
4. Using the tax-rate schedule on the next page, figure a "tentative tax."
5. Reduce the "tentative tax" by the percentages shown on page 3, Form 1040.
6. If you are a married couple filing a joint return, you figure your tax on only half your income after deductions and exemptions, and then multiply the tax by two. This is the "split-income" provision which often keeps you out of higher tax brackets.

### 1950 Tax Rate Schedule

Use this schedule to determine your "tentative tax" on the income you show on either line 5 or line 9, page 3, of the return:

If the amount on Line 5 or 9 is:	Enter on Line 6 or 10:
Not over \$2,000.....	20% of the amount on line 5 or 9.
Over \$2,000 but not over \$4,000.....	\$400, plus 22% of excess over \$2,000.
Over \$4,000 but not over \$6,000.....	\$840, plus 26% of excess over \$4,000.
Over \$6,000 but not over \$8,000.....	\$1,360, plus 30% of excess over \$6,000.
Over \$8,000 but not over \$10,000.....	\$1,960, plus 34% of excess over \$8,000.
Over \$10,000 but not over \$12,000.....	\$2,640, plus 38% of excess over \$10,000.
Over \$12,000 but not over \$14,000.....	\$3,400, plus 43% of excess over \$12,000.
Over \$14,000 but not over \$16,000.....	\$4,260, plus 47% of excess over \$14,000.
Over \$16,000 but not over \$18,000.....	\$5,200, plus 50% of excess over \$16,000.
Over \$18,000 but not over \$20,000.....	\$6,200, plus 53% of excess over \$18,000.
Over \$20,000 but not over \$22,000.....	\$7,260, plus 56% of excess over \$20,000.
Over \$22,000 but not over \$26,000.....	\$8,380, plus 59% of excess over \$22,000.
Over \$26,000 but not over \$32,000.....	\$10,740, plus 62% of excess over \$26,000.
Over \$32,000 but not over \$38,000.....	\$14,460, plus 65% of excess over \$32,000.
Over \$38,000 but not over \$44,000.....	\$18,360, plus 69% of excess over \$38,000.
Over \$44,000 but not over \$50,000.....	\$22,500, plus 72% of excess over \$44,000.
Over \$50,000 but not over \$60,000.....	\$26,820, plus 75% of excess over \$50,000.
Over \$60,000 but not over \$70,000.....	\$34,320, plus 78% of excess over \$60,000.
Over \$70,000 but not over \$80,000.....	\$42,120, plus 81% of excess over \$70,000.
Over \$80,000 but not over \$90,000.....	\$50,220, plus 84% of excess over \$80,000.
Over \$90,000 but not over \$100,000.....	\$58,620, plus 87% of excess over \$90,000.
Over \$100,000 but not over \$150,000.....	\$67,320, plus 89% of excess over \$100,000.
Over \$150,000 but not over \$200,000.....	\$111,820, plus 90% of excess over \$150,000.
Over \$200,000.....	\$156,820, plus 91% of excess over \$200,000.

**Adjustment for Partially Tax-Exempt Interest.**—If you itemize your deductions, the tentative tax to be entered on line 6, page 3, should be reduced by 3 percent of any partially tax-exempt interest included in line 3, or 3 percent of line 5, whichever amount is the lesser; or the tentative tax in line 10 should be reduced by one-half of such lesser amount. If you so reduce your tax, attach a statement.

Items to be considered in the adjustment on either line 6 or 10 are (a) interest on the ex-

cess over \$5,000 of United States savings bonds (at cost) and Treasury bonds (at face value) issued prior to March 1, 1941; (b) interest on obligations of instrumentalities of the United States issued prior to March 1, 1941 (other than Federal land banks, Federal intermediate credit banks, and joint-stock land banks); and (c) dividends on share accounts in Federal savings and loan associations if the shares were issued prior to March 28, 1942.

### Your Tax Due or Refund

**Credit for Withholding Tax.**—To assure credit for any tax withheld from your wages, itemize the taxes withheld in item 2, page 1, and report the total amount in item 6 (A), and be sure to attach all Original Withholding Statements (Form W-2) received from your employers for the year. If you have lost any Withholding Statements, ask your employer for a copy. If you cannot, for any reason, furnish Withholding Statements for all taxes withheld from you, attach an explanation.

**Credit for Estimated Tax Payments.**—If you paid any estimated tax on a Declaration of Estimated Tax (Form 1040-ES) for 1950, report the total of such payments in item 6 (B) on page 1. If on your 1949 return you had an overpay-

ment which you chose to apply on your 1950 tax, include this in item 6 (B).

**Balance of Tax or Refund.**—After figuring your tax either from the tax table or from the long-form computation, enter the amount in item 5, page 1, Form 1040. Then in item 6 (A and B) take credit for taxes withheld from your wages and payments of estimated tax. Finally, you show in item 7 any balance you owe, or in item 8 any overpayment you have made. If you have overpaid, you can choose, by showing in item 8, the amount you wish to receive as a refund, or (if you expect to pay estimated tax in 1951) the amount of overpayment you wish credited to your 1951 tax.

**SCHEDULE C (File with Form 1040)**U. S. TREASURY DEPARTMENT  
INTERNAL REVENUE SERVICE**1950****SCHEDULE OF PROFIT (OR LOSS) FROM BUSINESS OR PROFESSION**  
(Farmers should obtain Form 1040F)

For Calendar Year 1950 or other taxable years ending after Sept. 30, 1950, but before Dec. 31, 1951

**NAME AND ADDRESS**State (1) nature of business.....  
(2) business name.....  
(3) business address.....Do NOT include in this schedule cost of goods withdrawn for personal  
use or deductions not connected with your business or profession

1. Total receipts from business or profession.....	\$	
COST OF GOODS SOLD		
2. Inventory at beginning of year.....	\$	
3. Merchandise bought for manufacture or sale.....		
4. Cost of labor.....		
5. Material and supplies.....		
6. Other costs (explain in Schedule C-2).....		
7. Total of lines 2 to 6.....	\$	
8. Less inventory at end of year.....		
9. Net cost of goods sold (line 7 less line 8).....	\$	
10. Gross profit (line 1 less line 9).....	\$	
OTHER BUSINESS DEDUCTIONS		
11. Salaries and wages not included in line 4.....	\$	
12. Rent on business property.....		
13. Interest on business indebtedness.....		
14. Taxes on business and business property.....		
15. Losses of business property (attach statement).....		
16. Bad debts arising from sales or services.....		
17. Depreciation and obsolescence (explain in Schedule C-1).....		
18. Repairs (explain in Schedule C-2).....		
19. Depletion of mines, oil and gas wells, timber, etc. (submit schedule).....		
20. Amortization of emergency facilities (attach statement).....		
21. Other business expenses (explain in Schedule C-2).....		
22. Total of lines 11 to 21.....	\$	
23. Net profit (or loss) before net operating loss deduction (line 10 less line 22).....	\$	
24. Less net operating loss deduction (attach statement).....		
25. Net profit (or loss). (Enter in Schedule C, page 2, Form 1040).....	\$	

**Schedule C-1. EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED ON LINE 17**

1. Kind of property (If buildings, state material of which constructed)	2. Date acquired	3. Cost or other basis (do not include time or other nondepre- ciable property)	4. Assets fully depre- ciated in use at end of year	5. Depreciation al- lowed (or allowable) in prior years	6. Remaining cost or other basis to be recovered	7. Estimated life used in calculating depreciation	8. Estimated remaining life from beginning of year	9. Depreciation allowable this year
		\$	\$	\$	\$			\$

**Schedule C-2. EXPLANATION OF LINES 6, 18, AND 21**

1. Line No.	2. Explanation	3. Amount	1. Line No.	2. Explanation	3. Amount
		\$			\$

## INSTRUCTIONS

If you owned a business, or practiced a profession, you should fill in separate Schedule C on other side and enter the net profit (or loss) in Schedule C, page 2, on Form 1040.

Separate Schedule C should include income from (1) sale of merchandise, or products of manufacturing, mining, and construction; (2) business service; and (3) professional service. In general, you should report any income in the earning of which you have incurred expenses for material, labor, supplies, and the like. A farmer keeping his books of account on the accrual basis may include the income in such schedule from the sale of products of agriculture in lieu of including such income in Form 1040P.

**Kind of Business.**—Describe the business or profession in the space provided at the top of the schedule, as "drug store," "laundry," "grocery," "doctor," "lawyer," etc. Indicate also the name under which the business or profession is conducted and the established business address.

**Total Receipts.**—You should include all income derived from your trade or business. In determining the amount to be entered as total receipts, you should subtract from your total income such items as cost of returned goods, rebates, and allowances from the sale price or service charge.

**Cost of Goods Sold.**—If you are engaged in a trade or business in which the production, purchase, or sale of merchandise is an income-producing factor, you should, in order to reflect the gross profits correctly, take an inventory of merchandise on hand at the beginning and end of the taxable year. Generally, the bases of valuation most commonly used by business concerns and which meet the requirements of the applicable law and regulations are (a) cost and (b) cost or market, whichever is lower. The basis properly adopted for the first year is controlling, and a change can be made only after permission is secured from the Commissioner. Application for permission to change the basis of valuing inventories must be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. You should enter the letters "C" or "C or M" immediately before the amount column, if inventories are valued at either cost, or cost or market, whichever is lower.

If you are a dealer in securities and your books of account reflect inventories of unsold securities on hand either at (a) cost; (b) cost or market, whichever is lower; or (c) market value, you may use, in computing your cost of goods sold, the basis upon which your accounts are kept. A description of the method used must be included in the return. All securities must be inventoried by the same method. The method adopted must be adhered to in subsequent years, unless another method is authorized by the Commissioner.

If you are a retail merchant using the "retail method" of pricing inventories you may make your return upon that basis, provided that (a) the use of such method is designated upon the return; (b) accurate accounts are kept; and (c) such method is consistently adhered to unless a change is authorized by the Commissioner.

The Commissioner may consent, if you are engaged in mining or manufacturing, to the use of allocated costs as a basis for pricing inventories provided the allocation bears a reasonable relation to the respective selling values of the different kinds, sizes, or grades of products which in the aggregate absorb the total cost of production.

An elective inventory method is provided by law which is not dependent upon the character of the business in which you are engaged and may be adopted as of the close of any taxable year. If you are permitted or required to take inventories in accordance with any one of the methods outlined above, you may treat all goods, specified in your application, remaining on hand at the close of the taxable years as being those (a) included in the opening inventory of the taxable year, in the order of acquisition and to the extent thereof, and (b) acquired during the taxable year.

The requirements with respect to the adoption and use of the elective inventory method are set forth on Form 970 which should be filed with your return for the first year of the election. Thereafter, you should attach a separate schedule showing: (a) A summary of all inventories; (b) with respect to inventories computed under the elective method, if any, the computation of quantities and cost by acquisition levels.

**Installment Sales.**—If you use the installment method of reporting income from sales, you should attach to your return a schedule showing separately for the years 1947, 1948, 1949, and 1950 the following: (a) Gross sales; (b) cost of goods sold; (c) gross profits; (d) percentage of profits to gross sales; (e) amounts collected; and (f) gross profit on amount collected.

**Salaries and Wages.**—You should enter all salaries and wages not included as "Cost of Labor" under "Cost of Goods Sold." Do not deduct any salary or wages for your own services or services of others not performed in connection with your business.

**Rent on Business Property.**—Rents paid or accrued on business property in which you have no equity are deductible. Do not include rent for a building, or any part, which you occupy for residential purposes.

**Interest on Business Indebtedness.**—Interest on business indebtedness to others is deductible. Do not include interest to yourself on capital invested in or advanced to the business.

**Taxes on Business and Business Property.**—Include taxes paid or accrued on business property or incurred for carrying on your business. Federal import duties and Federal excise and stamp taxes are deductible if paid or incurred in carrying on a trade or business. Do not include taxes assessed against local benefits of a kind tending to increase the value of the property assessed, as for paving, sewers, etc.

**Losses of Business Property.**—You may deduct losses of business property by fire, storm, or other casualty, or theft, not compensated by insurance or otherwise and not made good by repairs claimed as a deduction. Attach a statement showing a description of the property, date acquired, cost, subsequent improvements, depreciation allowable since acquisition, insurance, salvage value, and deductible loss.

**Bad Debts Arising From Sales or Services.**—Include debts, or portions thereof, arising from sales or professional services that have been reflected in income, which have been definitely ascertained to be worthless, or such reasonable amount as has been added to a reserve for bad debts within the taxable year. A debt previously deducted as bad which reduced your tax in a prior year, if subsequently collected, must be returned as income for the year in which collected.

**Depreciation and Obsolescence.**—You may deduct a reasonable allowance for exhaustion, wear and tear, and obsolescence of property used in the trade or business. If the property was acquired by purchase on or after March 1, 1913, the amount of depreciation should be determined upon the basis of the original cost (not replacement cost) of the property, and the probable number of years remaining of its expected useful life. In case the property was purchased prior to March 1, 1913, the amount of depreciation will be determined in the same manner, except that it will be computed on its original cost, less depreciation sustained prior to March 1, 1913, or its fair market value as of that date, whichever is greater. The capital sum to be recovered should be charged off ratably over the useful life of the property.

If a deduction is claimed on account of depreciation you should fill in Schedule C-1. In case obsolescence is included, state separately amount claimed and basis upon which it is computed. Land values or cost must not be included in this schedule, and where land and buildings were purchased for a lump sum, the cost of the building subject to depreciation must be established. The adjusted property accounts and the accumulated depreciation shown in the schedule should be reconciled with those accounts as reflected on your books.

**Repairs.**—You may deduct the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital accounts. Expenditures for restoring or replacing property are not deductible, since such expenditures are chargeable to capital accounts or to depreciation reserve depending on how depreciation is charged on your books.

**Depletion of Mines, Oil and Gas Wells, Timber, Etc.**—If a deduction is claimed on account of depletion, you should procure from the collector Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring depletion schedule up to date, setting forth, in full, statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined.

**Amortization.**—You are entitled, at your election, to a deduction with respect to the amortization of the adjusted basis of any emergency facility the construction, reconstruction, erection, or installation of which was completed after December 31, 1949, or the acquisition of which occurred after December 31, 1949, and with respect to which the Government has issued a certificate of necessity. A statement of the pertinent facts should be filed with the taxpayer's election to take amortization deduction with respect to such facility. (See section 124A of the Internal Revenue Code and the regulations issued thereunder.)

**Other Business Deductions.**—You should include all ordinary and necessary business expenses for which no space is provided in the schedule. Any deduction claimed should be explained in Schedule C-2. Do not include cost of business equipment or furniture, expenditures for replacements, or for permanent improvements to property, nor personal living and family expenses.

**Net Operating Loss Deduction.**—If you claim a net operating loss deduction on your return, you should file a concise statement setting forth the amount of the net operating loss deduction claimed and all material and pertinent facts relative thereto, including a detailed statement showing the computation of the net operating loss deduction. If you desire prompt payment of any refund attributable to a carry-back of a net operating loss, you should file Form 1045 in accordance with the instructions printed on such form.

## Schedule D (File with Form 1040)

U. S. TREASURY DEPARTMENT  
Internal Revenue Service

1950

## SCHEDULE OF GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY

For Calendar Year 1950 or other taxable years ending after Sept. 30, 1950, but before Dec. 31, 1951

NAME AND ADDRESS \_\_\_\_\_

## (1) CAPITAL ASSETS

1. Kind of property (if necessary, attach statement of descriptive details and shown below)	2. Date acquired Mo. Day Year	3. Date sold Mo. Day Year	4. Gross sales price (contract price)	5. Depreciation allowed (or allowable) since ac- quisition or March 1, 1913 (attach schedule)	6. Cost or other basis and cost of subsequent im- provements (if not purchased, attach explanation)	7. Expense of sale
<b>SHORT-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD NOT MORE THAN 6 MONTHS</b>						
			\$	\$	\$	\$
1. Totals			\$	\$	\$	\$
2. Net short-term gain or loss other than from partnerships and common trust funds (column 4 plus column 5 minus the sum of columns 6 and 7, of line 1).....						
3. Enter your share of the net short-term gain or loss from partnerships and common trust funds.....						
4. Enter here the sum of gains or losses, or difference between gain and loss, shown in lines 2 and 3.....						
<b>LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD FOR MORE THAN 6 MONTHS</b>						
			\$	\$	\$	\$
5. Totals			\$	\$	\$	\$
6. Net long-term gain or loss other than from partnerships and common trust funds (column 4 plus column 5 minus the sum of columns 6 and 7, of line 5).....						
7. Enter the full amount of your share of the net long-term gain or loss from partnerships and common trust funds.....						
8. Enter here the sum of gains or losses, or difference between gain and loss, shown in lines 6 and 7.....						
9. Enter 50 percent of line 8. This is the amount to be taken into account in summary below.....						
10. Summary of Capital Gains (use only if gains exceed losses in lines 4 and 9):						
(a) Net gain for 1950 (either the sum of gains or difference between gains and losses in lines 4 and 9).....						
(b) Capital loss carry-over, 1945-1949 inclusive.....						
(c) If line (a) exceeds line (b), enter this excess here and on line 1, Schedule D, page 2, Form 1040.....						
(d) If line (b) exceeds line (a), enter the excess here and use line (d) to determine allowable loss.....						
(e) Enter here and on line 1, Schedule D, page 2, Form 1040, the smallest of the following: (1) the amount on line (d); (2) net income (adjusted gross income if tax table is used) computed without regard to capital gains or losses; or (3) \$1,000.....						
(f) Enter here the amount on line (c) plus any capital loss carry-over from 1945 which was not used against line (a) or in line (e).....						
(g) Subtract line (f) from line (d) and enter the remainder here. This is your capital loss carry-over to 1951.....						
11. Summary of Capital Losses (use only if losses exceed gains in lines 4 and 9):						
(a) Net loss for 1950 (either the sum of losses or difference between losses and gains in lines 4 and 9).....						
(b) Capital loss carry-over, 1945-1949 inclusive.....						
(c) Total of lines (a) and (b).....						
(d) Enter here and on line 1, Schedule D, page 2, Form 1040, the smallest of the following: (1) the amount on line (c); (2) net income (adjusted gross income if tax table is used) computed without regard to capital gains or losses; or (3) \$1,000.....						
(e) Enter here the amount on line (d) plus the amount of any 1945 capital loss carry-over not used in line (d).....						
(f) Subtract line (e) from line (c) and enter the remainder here. This is your capital loss carry-over to 1951.....						

## (2) PROPERTY OTHER THAN CAPITAL ASSETS

1. Kind of property	2. Date acquired Mo. Day Year	3. Date sold Mo. Day Year	4. Gross sales price (contract price)	5. Depreciation allowed (or allowable) since ac- quisition or March 1, 1913 (attach schedule)	6. Cost or other basis and cost of subsequent im- provements (if not purchased, attach explanation)	7. Expense of sale
			\$	\$	\$	\$
1. Totals			\$	\$	\$	\$
2. Total net gain or loss (columns 4 plus 5 minus the sum of columns 6 and 7). Enter on line 2, Schedule D, page 2, Form 1040.....						

See other side for Instructions and Computation of Alternative Tax

10-55823-1

## COMPUTATION OF ALTERNATIVE TAX FOR CALENDAR YEAR 1955

Use only if you had a net long-term capital gain or an excess of net long-term capital gain over net short-term capital loss, and line 5 or 9, page 3, Form 1040, exceeds \$20,000

1. Enter the income from either line 5 (if separate return) or line 9 (if joint return) page 3, Form 1040.	\$	
2. If separate return, enter net long-term capital gain or excess of net long-term capital gain over net short-term capital loss (the gain in line 9, Schedule D, less the sum of any losses in lines 4 and 10 (b)); if joint return, enter one-half of such amount.	\$	
3. Balance (line 1 less line 2).	\$	
4. Enter tentative tax on amount on line 3 (See Form 1040 Instructions).	\$	
5. If line 4 is—(a) Not over \$400, enter 13% of amount on line 4.	\$	
(b) Over \$400 but not in excess of \$100,000, enter \$52 plus 9% of the excess over \$400.	\$	
(c) Over \$100,000, enter \$9,016 plus 7.3% of the excess over \$100,000.	\$	
6. Balance (line 4 less line 5): This is the partial tax for a separate return.	\$	
7. If you are filing a joint return, multiply amount on line 6 by two.	\$	
8. If separate return, enter 50% of amount on line 2; if joint return, enter full amount of line 2.	\$	
9. Enter amount from either line 6 or 7, whichever is applicable.	\$	
10. Alternative tax (line 8 plus line 9).	\$	
11. Enter total normal tax and surtax from page 3, Form 1040 (either line 8 or line 13, whichever is applicable).	\$	
12. Tax liability (line 10 or 11, whichever is smaller). Enter here and also in line 14, page 3, Form 1040.	\$	

## INSTRUCTIONS—(References are to the Internal Revenue Code)

## GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS AND OTHER PROPERTY.—Report details in schedule on other side.

"Capital assets" defined.—The term "capital assets" means—All property held by the taxpayer (whether or not connected with his trade or business) but does NOT include—

- (a) stock in trade or other property of a kind properly includible in his inventory if on hand at the close of the taxable year;
- (b) property held by the taxpayer primarily for sale to customers in the ordinary course of his trade or business;
- (c) property used in the trade or business of a character which is subject to the allowance for depreciation provided in section 23 (1);
- (d) real property used in the trade or business of the taxpayer;
- (e) certain government obligations issued at a discount and maturing within one year of issue.

If the total of the distribution to which an employee is entitled under an employees' pension, bonus, or profit-sharing trust plan meeting the requirements of section 165 (a) is received by the employee in one taxable year, on account of the employee's separation from the service, the aggregate amount of such distribution, to the extent it exceeds the amounts contributed by the employee, shall be treated as a gain from the sale or exchange of a capital asset held for more than 6 months.

A capital gain dividend, as defined in section 362 (relating to tax on regulated investment companies), shall be treated by the shareholder as gains from the sale or exchange of capital assets held for more than 6 months.

Subsections (j) and (k) of section 117, in effect, provide that all transactions covered by these subsections shall, in the event of a net gain, be taken into account at 50 percent as in the case of long-term capital gain but, in the event of a net loss, shall be taken into account at 100 percent as in the case of property other than capital assets. Thus, in the event of a net gain, all these transactions should be entered in the "long-term capital gains and losses" portion of Schedule D on the other side. In the event of a net loss, all these transactions should be entered in the "property other than capital assets" portion of Schedule D, or in other applicable schedules on Form 1040.

Even though the law excludes depreciable and real properties used in the trade or business from the definition of "capital assets" under section 117 (a), section 117 (j) provides that gains and losses from sales and exchanges of such properties plus gains and losses from compulsory or involuntary conversions, shall be considered as gains and losses from the sale or exchange of capital assets in the event the gains exceed the losses from all such transactions. In order to qualify under subsection (j), the depreciable and real properties used in your trade or business must (a) have been held by you for more than 6 months, and (b) not held primarily for sale to customers in the ordinary course of your trade or business, nor properly includible in your inventory if on hand at the close of the taxable year. Section 117 (k) provides that to elect the special treatment under section 117 (j) for gains or losses from the cutting of timber, you must (a) own the timber cut, or (b) have a contract right to cut timber, or (c) upon your disposal of timber under contract, retain an economic interest in such timber.

Kind of property listed.—State following facts: (a) For real estate (including owner-occupied residences), location and description of land and improvements; (b) for bonds or other evidences of indebtedness, name of issuing corporation, particular issue, denomination, and amount; and (c) for stocks, name of corporation, class of stock, number of shares, and capital changes affecting basis (including nontaxable distributions).

Basis.—In determining gain or loss in case of property acquired after February 28, 1913, use cost, except as otherwise provided in section 113. The basis of the property acquired by gift after December 31, 1920, is the cost or other basis to the donor in the event of gain, but, in the event of loss, it is the lower of either such donor's basis or market value of property on date of gift. The basis of property acquired by inheritance is the fair market value of the property at time of acquisition which generally is the date of death. In the case of sales and exchanges of owner-occupied residences, automobiles, and other such nonincome-producing properties, the basis for determining

gain is the original cost plus the cost of permanent improvements thereto. No losses are recognized for income tax purposes on the sale and exchange of such nonincome-producing properties. In determining GAIN in case of property acquired before March 1, 1913, use the cost or the fair market value as of March 1, 1913, adjusted as provided in section 113 (b), whichever is greater, but in determining LOSS use cost so adjusted.

Losses on securities becoming worthless.—If (a) shares of stock become worthless during the year or (b) corporate securities with interest coupons or in registered form become worthless during the year, and are capital assets, the loss therefrom shall be considered as from the sale or exchange of capital assets as of the last day of such taxable year.

Nonbusiness debts.—If a debt, such as a personal loan but not (a) a debt evidenced by a corporate security with interest coupons or in registered form and (b) a debt the loss from the worthlessness of which is incurred in the trade or business, becomes totally worthless within the taxable year, the loss resulting therefrom shall be considered a loss from the sale or exchange, during the taxable year, of a capital asset held for not more than 6 months. Enter such loss in column 6 (describe in column 1) of schedule of short-term capital gains and losses on other side.

Classification of capital gains and losses.—The phrase "short-term" applies to gains and losses from the sale or exchange of capital assets held for 6 months or less; the phrase "long-term" to capital assets held for more than 6 months.

Collapsible corporations.—Gain from the sale or exchange of stock of a collapsible corporation is not a capital gain. (See section 117 (m).)

"Wash sales" losses.—Losses from the sale or other disposition of stocks or securities are not deductible (unless sustained in connection with the taxpayer's trade or business), if, within 30 days before or after the date of sale or other disposition, the taxpayer has acquired (by purchase or by an exchange upon which the entire amount of gain or loss was recognized by law), or has entered into a contract or option to acquire, substantially identical stock or securities.

Losses in transactions between certain persons.—No deduction is allowable for losses from sales or exchanges of property directly or indirectly between (a) members of a family, (b) a corporation and an individual owning more than 50 percent of its stock (liquidations excepted), (c) a grantor and fiduciary of any trust, or (d) a fiduciary and a beneficiary of the same trust.

Non deductible losses.—Losses from the sale or exchange of property are not deductible unless they are incurred in trade or business or in transactions entered into for profit.

LIMITATION ON ALLOWABLE CAPITAL LOSSES.—Allowable losses from current year sales or exchanges of capital assets shall be allowed only to the extent of (1) current year gains from such sales or exchanges plus (2) the smaller of either the net income of the current year (or adjusted gross income if tax table is used) computed without regard to capital gains or losses, or \$1,000. The excess of such allowable losses over the sum of items (1) plus (2) above is called "capital loss carry-over." It may be carried forward and used against any such gain and income of the five succeeding years. However, the capital loss carry-over of each year should be kept separate, since the law limits the use of such carry-over to the five succeeding years. Therefore, in offsetting your capital gain and income of 1950 by prior year loss carry-overs, use any capital loss carry-over remaining from 1945 before using any such carry-over from 1946 or subsequent years. Any 1945 carry-over which cannot be used in 1950 must be excluded in determining your total loss carry-over to 1951 and subsequent years.

ALTERNATIVE TAX.—If the net long-term capital gain exceeds the net short-term capital loss, or in the case of only a long-term capital gain, taxpayers (a) filing separate returns with surtax net income exceeding \$20,000, or (b) filing joint returns with surtax net income exceeding \$40,000 should compute the alternative tax (see computation of alternative tax above). The alternative tax, if less than the normal tax and surtax computed on page 3 of Form 1040, shall be the tax liability.



## INSTRUCTIONS FOR FILING YOUR INCOME TAX RETURN

**A. Who Must File.**—Every citizen or resident of the United States who had gross income of \$600 or more in 1950 must file a Federal income tax return on Form 1040A or Form 1040. This is required whether you are single or married, and whether you were a minor or an adult.

A single person with less than \$600 gross income should file a return to get a refund if tax was withheld. A married person with income less than her (or his) own personal exemption(s) should always file a joint return with husband or wife to get the smaller tax or larger refund for the couple. No refund can be made unless a return is filed.

**B. Who May Use Optional Return Form 1040A.**—If your total gross income was less than \$5,000 and consisted entirely of wages reported on Withholding Statements (Forms W-2), or of such wages and not more than \$100 total of other wages, dividends, and interest, you may use Employee's Optional Income Tax Return (Form 1040A). If you had any income from other sources, such as annuities, rents, royalties, a business or profession, farming, transactions in securities or other property, partnerships, estates, and trusts, you may not use Form 1040A but must file your return on Form 1040. Likewise, Form 1040 must be used in making a separate return of a married person domiciled in a community property State, or where husband or wife itemizes deductions.

If you use Form 1040A, the Collector of Internal Revenue will compute the tax and send you either a check, for any refund due you or a bill for any amount you owe. The Collector will compute your tax from the table provided by law which allows \$600 for each exemption and about 10 percent of your total income for charitable contributions, interest, taxes, casualty losses, medical expenses, and miscellaneous items. If your deductions amount to more than 10 percent of your income, it will generally be to your advantage to use Form 1040 and itemize them.

**C. Married Couple—Advantage of Joint Return.**—A husband and wife may file a joint return on Form 1040A if their combined incomes do not exceed the limits described in Instruction B above. A husband and wife may make a joint return even though one has no income. To assure any benefits of the split-income provisions, husband and wife should file a joint return. **BOTH HUSBAND AND WIFE MUST SIGN A JOINT RETURN.**

A joint return on Form 1040A never results in more tax than separate returns because the tax is computed by the Collector on the combined incomes or on the separate incomes, whichever results in the smaller tax or larger refund for the couple. If each has income, they must list their incomes separately in item 6. Both husband and wife are responsible for any tax which is due on a joint return, and any refund check will be addressed to both.

**D. Your Exemptions.**—Fill in items 1, 2, and 3 on other side in order to get credit for your exemptions. The law allows—

(Item 1) One exemption for you—two if you are either 65 years of age or over OR blind—three if you are both 65 or over AND blind;

(Item 2) One exemption for your wife (or husband), unless her exemption is claimed on another return—two if she is either 65 years of age or over OR blind—three if she is both 65 or over AND blind;

For purposes of items 1 and 2, marital status, age, and blindness must be determined as of December 31, 1950. However, if the husband or wife died during 1950, the exemptions of the deceased should be determined as of the date of death instead of December 31. If totally blind, attach a statement of such fact to the return. If partially blind, attach a statement from a qualified physician or a registered optometrist

that (1) central visual acuity did not exceed 20/200 in the better eye with correcting lenses or (2) that the widest diameter of the visual field subtends an angle no greater than 20 degrees.

(Item 3) One exemption for each dependent (the additional exemption for age or blindness applies only to you and your wife but not to dependents).

The law puts very exact limitations on who is a dependent. Each dependent must meet *all four* of the following tests:

1. He or she received over one-half of his or her support from you in 1950, and
2. He or she was "closely related" to you, and
3. He or she did not have \$500 or more gross income of his or her own in 1950, and
4. If married, her or his exemption is not claimed on the return of her husband or his wife.

To qualify as a dependent, a person must also be either a citizen of the United States, or a resident of the United States, Canada, or Mexico. "Closely related" means your children (including legally adopted children) and grandchildren; your parents and grandparents; your brothers and sisters; your immediate "in-laws" (mother-, father-, son-, daughter-, brother-, sister-in-law); your blood-related uncles, aunts, nieces, and nephews.

In a joint return, a "dependent" may be claimed if supported by either husband or wife, as, for example, husband supporting wife's nephew.

**E. Your Income.**—Enter in item 4 on other side all the information called for with respect to wages shown on all your 1950 Withholding Statements (Forms W-2) before pay-roll deductions. If a joint return is filed, such detailed information should be entered with respect to all the wages shown on Forms W-2 of both husband and wife. **BE SURE TO ATTACH ALL WITHHOLDING STATEMENTS (Forms W-2) TO YOUR RETURN!**

Enter in item 5 on other side the total of interest, dividends, and any wages not shown on Forms W-2. If a joint return is filed, enter total of such interest, dividends, and wages of both husband and wife. Include in this item the increase in value of any United States Savings or War Bonds which matured or which you cashed in 1950, as well as all "tips" and so-called "gifts" which are really compensation for services.

**Nontaxable income.**—You should exclude from your income any items exempt from tax, such as social security benefits, sickness and injury benefits, life insurance proceeds, dividends on veterans' Government insurance, mustering-out pay, and Government contributions to monthly family allowances.

**Combat service.**—If you served as a member of the Armed Forces in a combat zone during any part of 1950, part of your active service pay is not taxable. Your service withholding statement (Form W-2) does not include this nontaxable service pay but shows only the pay you need report. Enter this figure in item 4.

**F. Where and When To File Your Return.**—File your completed and signed return (signed by both husband and wife, if a joint return) with the Collector of Internal Revenue for your district, between January 1 and March 15, 1951.

**G. Your Rights of Appeal.**—If you believe there is an error in any bill, statement, refund, or audit adjustment in connection with your tax, you are entitled to present your reasons to the Collector and have the matter reconsidered. If agreement on audit adjustments is not reached with the Collector, you can appeal to the Internal Revenue Agent in Charge in your district. Decisions by the Internal Revenue Agent in Charge can be appealed to the Technical Staff in your district. Further appeal can be made to the Federal courts.

Form 1041  
U. S. Treasury Department  
Internal Revenue Service

UNITED STATES  
**FIDUCIARY INCOME TAX RETURN**  
(FOR ESTATES AND TRUSTS)

**1950****For Calendar Year 1950**

For other taxable years ending after Sept. 30, 1950, but before Dec. 31, 1951,  
attach Form 1041FY

(PRINT NAMES AND ADDRESS PLAINLY BELOW)

Name of  
Estate or TrustCHECK (X) WHETHER ESTATE ☐ OR TRUST ☐Name and  
Address of  
Fiduciary

(Do Not Use These Spaces)

File Code

Serial No.

District

(Cashier's Stamp)

Cash Check M.O.

**INCOME**

1. Dividends \$
2. Interest on bank deposits, notes, corporation bonds, etc. (except interest to be reported in item 3) \$
3. Interest on tax-free covenant bonds upon which a Federal income tax was paid at source \$
4. Interest on Government obligations, etc., unless wholly exempt from tax \$
5. Income from partnerships, and other fiduciaries (from Schedule A) \$
6. Rents and royalties (from Schedule B) \$
7. (a) Net gain (or loss) from sale or exchange of capital assets (from Schedule C) \$
- (b) Net gain (or loss) from sale or exchange of property other than capital assets (from Schedule D) \$
8. Profit (or loss) from trade or business. (Attach statement) \$
9. Other income. (State nature of income) \$
10. Total income in items 1 to 9 \$

**DEDUCTIONS**

11. Interest. (Explain in Schedule F) \$
12. Taxes. (Explain in Schedule F) \$
13. Other deductions authorized by law. (Explain in Schedule F) \$
14. Total deductions in items 11 to 13 \$
15. Balance (item 10 less item 14) \$
16. Less: Amount distributable to beneficiaries (total of columns 3 and 4, Schedule G) \$
17. Net income (taxable to fiduciary) (item 15 less item 16) \$

**COMPUTATION OF TAX**

18. Net income (item 17, above) \$
19. Less: Exemption (\$600 for an estate; \$100 for a trust) \$
20. Balance (item 18 less item 19) \$
21. Combined tentative normal tax and surtax on amount in item 20. (See Tax Table in Instruction 21.) (If item 18 includes partially tax-exempt interest, see Instruction 21.) \$
22. If item 21 is (a) not over \$400, enter 15 percent of amount in item 21. \$
- (b) over \$400 but not over \$100,000, enter \$52 plus 9 percent of the excess over \$400. \$
- (c) over \$100,000, enter \$9,016 plus 7.3 percent of the excess over \$100,000. \$
23. Combined normal tax and surtax (item 21 less item 22) \$
24. If alternative tax computation is made in Schedule C, enter tax from line 10, page 3. \$
25. Less: Fiduciary's share of income tax paid to a foreign country or U. S. possession. (Attach Form 1116) \$
26. Fiduciary's share of income tax paid at source on tax-free covenant bond interest \$
27. Total of items 25 and 26 \$
28. Balance of tax (subtract item 27 from item 23 or item 24, whichever is applicable) \$

(e) Enter here the amount on line (d) plus the amount of any 945 capital loss carry-over not used in line (d)..... \$ \_\_\_\_\_

(f) Subtract line (d) from line (e). Capital loss carry-over to 1951..... \$ \_\_\_\_\_

**In case of a net long-term capital gain or an excess of net long-term capital gain over net short-term capital loss and item 20, page 1, exceeds \$20,000 compute alternative tax in schedule at top of page 3.** 16-53100-1

In case of a net long-term capital gain or an excess of net long-term capital gain over net short-term capital loss and item 30, page 1, exceeds \$20,000 compute alternative tax in schedule at top of page 3.

## COMPUTATION OF ALTERNATIVE TAX FOR CALENDAR YEAR 1959

1. Income from item 20, page 1.....	\$	
2. Net long-term capital gain or excess of net long-term capital gain over net short-term capital loss (the gain in line 9 less the sum of any losses in lines 4 and 10 (b), page 2).....	\$	
3. Balance (line 1 less line 2).....	\$	
4. Combined tentative normal tax and surtax on amount on line 3. (See Tax Table in Instruction 21).....	\$	
5. If line 4 is—(a) Not over \$400, enter 13 percent of amount on line 4.....	\$	
(b) Over \$400 but not in excess of \$100,000, enter \$52 plus 9 percent of the excess over \$400.....	\$	
(c) Over \$100,000, enter \$9,016 plus 7.3 percent of the excess over \$100,000.....	\$	
6. Partial tax (line 4 less line 5).....	\$	
7. 50 percent of amount on line 2, above.....	\$	
8. Alternative tax (line 6 plus line 7).....	\$	
9. Total normal tax and surtax (item 23, page 1).....	\$	
10. Tax liability (line 8 or line 9, whichever is smaller). (Enter here and also as item 24, page 1).....	\$	

## Schedule D—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY OTHER THAN CAPITAL ASSETS (See instruction 7)

[illegible]

## Schedule E—EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULES B, C, AND D. (See General Instruction M.)

[illegible]

**Schedule F.—EXPLANATION OF DEDUCTIONS CLAIMED IN COLUMNS 4 AND 5, SCHEDULE B, AND ITEMS 11, 12, AND 13. (See instructions 11, 12, and 13)**

[illegible]

**Schedule C.—BENEFICIARIES' SHARES OF INCOME AND CREDITS.** (Include as beneficiaries persons to whom amounts were paid or set aside for religious, charitable, etc., purposes.) (See Instructions 4 and 16)

1. Name and address of each beneficiary (Designate movement status, if any)	2. If return is for a trust, state relationship of grantor to each individual beneficiary	3. Taxable income less any partially tax-exempt interest included in item 4, page 1	4. Partially tax-exempt interest included in item 4, page 1	5. Federal income tax paid at source (2% of item 3, page 1, less item 2b, page 1)	6. Income and profits taxes paid to a foreign country or United States possession
(a) _____		\$ _____	\$ _____	\$ _____	\$ _____
(b) _____					
(c) _____					
(d) _____					
(e) _____					
(f) _____					
(g) _____					
Totals	xxxxxxx	\$ _____	\$ _____	\$ _____	\$ _____

**QUESTIONS**

1. Was an income tax return filed for the preceding year? \_\_\_\_\_ If so, to which collector's office was it sent? \_\_\_\_\_
2. Date estate or trust was created \_\_\_\_\_
3. If copy of will or trust instrument and statement required under General Instruction I have been previously furnished, state when and where filed \_\_\_\_\_
4. Check whether this return was prepared on the cash ☐ or accrual ☐ basis.
5. Did the estate or trust at any time during the taxable year own directly or indirectly any stock of a foreign corporation or of a personal holding company as defined in section 501 of the Internal Revenue Code? (Answer "Yes" or "No") \_\_\_\_\_ If answer is "Yes," attach list showing name and address of each such corporation and amount of stockholdings.
6. If return is for a trust, state name and address of grantor \_\_\_\_\_
7. If return is for an estate, has a United States Estate Tax Return been filed? (Answer "Yes" or "No") \_\_\_\_\_ If answer is "No," will such a return be filed? "Yes" ☐ "No" ☐ "Uncertain" ☐ (Check which.)

**DECLARATION** (See Instruction F)

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me, and to the best of my knowledge and belief, is a true, correct, and complete return.

\_\_\_\_\_  
(Signature of person (other than taxpayer or agent)  
preparing return)

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
(Signature of fiduciary or officer representing fiduciary)

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
(Name of firm or company, if any)

\_\_\_\_\_  
(Address of fiduciary or officer)

# 1950 UNITED STATES FIDUCIARY INCOME TAX RETURN 1950

(References are to the Internal Revenue Code, unless otherwise noted)

It will be helpful to read General Instructions A to N before commencing to fill in returns, and to read Specific Instructions in connection with filling in the items to which they refer.

## GENERAL INSTRUCTIONS

**A. Who must use Form 1041.**—Every fiduciary, or at least one of joint fiduciaries (except a receiver appointed by authority of law in possession of part only of the property of an individual), must make an income tax return on Form 1041 for:

- (1) Every estate for which he acts, if (a) the gross income of such estate for the taxable year is \$600 or over, or (b) any beneficiary is a nonresident alien.
- (2) Every trust for which he acts, if (a) the net income for such trust for the taxable year is \$100 or over, or (b) the gross income is \$600 or over regardless of the amount of net income, or (c) any beneficiary is a nonresident alien.

(See also General Instruction N.)

**B. Fiduciary returns on Form 1040 or Form 1040A.**—(1) An executor or administrator must make a return, on Form 1040 or Form 1040A, if the gross income of a decedent to the date of his death was \$600 or more.

(2) A fiduciary, including the guardian of a minor and the guardian or committee of an insane person, who has charge of the income of an individual, must make a return of income on Form 1040 or Form 1040A if a return is required for such individual.

**C. Returns for nonresident alien beneficiaries.**—(1) *United States business.*—If a citizen or resident fiduciary has the distribution of the income of an estate or trust, any beneficiary of which is a nonresident alien engaged in trade or business within the United States at any time within the taxable year, the fiduciary shall make a return on Form 1040B for such nonresident alien and pay any tax shown thereon to be due.

(2) *No United States business.*—A citizen or resident fiduciary having the distribution of the income of an estate or trust will not be required to make a return on Form 1040NB for any beneficiary who is a nonresident alien not engaged in trade or business within the United States at any time within the taxable year if the entire amount of the tax on the income payable to such beneficiary has been withheld at the source, but such fiduciary is required to make a return on Form 1040NB-A for such beneficiary, other than a resident of Canada or of the United Kingdom, who has gross income for the taxable year of more than \$15,400, and pay any tax shown thereon to be due.

(3) *Duty of filing returns.*—If the beneficiary appoints a person in the United States to act as his agent for the purpose of rendering income tax returns, the fiduciary shall be relieved from the necessity of filing Form 1040B, Form 1040NB, or Form 1040NB-A, as the case may be. In such a case the fiduciary shall make a return on Form 1041 and attach thereto a copy of the notice of appointment of such agent. The fiduciary shall make a return on Form 1042 of the tax at the rates in effect when the payment is made on the entire amount of income payable to the beneficiary.

**D. Period to be covered by return.**—Returns shall be filed for the calendar year 1950 or fiscal years ending after September 30, 1950, but before December 31, 1951. The established accounting period must be adhered to for all years, unless permission is received from the Commissioner to make a change. An application for a change in the accounting period shall be made on Form 1123 and forwarded to the Commissioner of Internal Revenue, Washington 25, D. C., at least 60 days prior to the close of the fractional part of the year for which a return would be required to effect the change.

**E. When and where the return must be filed.**—Taxable returns must be filed on or before the 15th day of the fourth month following the close of the taxable year of the estate or trust with the collector of internal revenue for the district in which the fiduciary resides or has his principal place of business. Nontaxable returns must be filed on or before the 15th day of the fifth month following the close of the taxable year. In case the fiduciary has no legal residence or place of business in the United States, the return should be forwarded to the Collector of Internal Revenue, Baltimore 2, Md.

**F. Declarations.**—The return must be signed by the individual fiduciary, or by the authorized officer of the organization receiving or having custody or control and management of the income of the estate or trust. If two or more individuals act jointly as fiduciaries, the return may be signed by any one of them.

Where the return is actually prepared by some person or persons other than the fiduciary, such person or persons must also

sign the declaration at the bottom of the fourth page of the return.

**G. When and to whom the tax must be paid.**—The tax of a trust must be paid in full when the return is filed, except that in the case of years ending before December 31, 1950, the tax may be paid in four equal installments.

The tax of an estate must be paid in full when the return is filed or in four equal installments as follows: On or before the 15th day of the fourth, seventh, tenth, and thirteenth month following the close of the taxable year.

If any installment is not paid on or before the date fixed for payment, the whole amount of tax unpaid shall be paid upon notice and demand by the collector.

The tax may be paid in cash or by check or money order drawn to the order of "Collector of Internal Revenue."

**H. Penalties.**—Severe penalties are provided by law for failure to file a required return, for filing late, and for filing a false or fraudulent return.

**I. Copy of will or trust instrument.**—A copy of the will or trust instrument sworn to by the fiduciary as a true and complete copy in cases in which the gross income of the estate or trust is \$5,000 or over, must be filed with the fiduciary return of the estate or trust, together with a statement by the fiduciary indicating the provisions of the will or trust instrument which, in his opinion, determine the extent to which the income of the estate or trust is taxable to the estate or trust, the beneficiaries, or the grantor, respectively. If, however, a copy of the will or trust instrument, or statement relating to the provisions of the will or trust instrument, has once been filed, it need not again be filed if the fiduciary return contains a statement showing when and where it was filed. If the trust instrument is amended in any way after such copy has been filed, a copy of the amendment, together with a statement by the fiduciary, indicating the effect, if any, in his opinion, of such amendment on the extent to which the income of the trust is taxable to the trust, the beneficiaries, or the grantor, respectively, must be filed with the return for the taxable year in which the amendment was made.

**J. Basis of return.**—If the books of account of the estate or trust are kept on the accrual basis, report all income accrued, and expenses incurred. As to disallowance of deductions for unpaid expenses and interest due to certain persons, see section 24 (c). If the books are not kept on the accrual basis, or if no books are kept, make the return on the cash basis and report all income received or constructively received, such as bank interest credited to the account of the estate or trust and coupon bond interest matured, and report expenses actually paid.

**K. Income in respect of decedents.**—Amounts of gross income of a decedent, not includible in his gross income, shall be included when received in the gross income of his estate, legatees, or other person entitled to receive such amounts upon his death. Deductions specified in section 23 (a), (b), or (c) (relating to deductions for expenses, interest and taxes) in respect of the decedent may be taken by the person receiving property of the decedent subject to the obligation for which the deduction is allowed. Similar treatment is given to the foreign tax credit provided by section 31. The deduction for percentage depletion specified in section 31 (m), not allowable to the decedent for any taxable period, may be taken by the person receiving the income in respect of the decedent to which such deduction relates. (See sections 23 (w) and 128.)

**L. Items exempt from tax.**—As to items of income exempt from tax other than those listed below, see sections 22 (b) and 116.

(1) *Interest on governmental obligations.*

(a) *Entirely exempt.*—The interest on (1) obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions; (2) obligations issued prior to March 1, 1941, under Federal Farm Loan Act, or under such Act as amended; (3) obligations of the United States issued on or before September 1, 1917; and (4) Treasury notes, certificates of indebtedness issued prior to March 1, 1941, postal savings accounts to the extent that they represent deposits made prior to March 1, 1941, adjusted service bonds, and certain other obligations of the United States.

(b) *Partially exempt.*—The interest on (1) United States savings bonds and Treasury bonds issued prior to March 1, 1941, owned in excess of \$5,000 and (2) obligations of certain instrumentalities of the United States issued prior to March 1, 1941, is subject only to surtax.

(2) *Federal savings and loan associations.*—Dividends on share accounts in Federal savings and loan associations in case of shares issued prior to March 28, 1942, are subject only to surtax.

(3) *Proceeds of insurance policies.*—The proceeds of life insurance policies, paid by reason of the death of the insured, are exempt. If any part of the proceeds is held by the insurer under an agreement to pay interest, the interest is taxable. Amounts (other than annuities) received under a life insurance or endowment policy, not payable by reason of the death of the insured, are not taxable until the aggregate of the amounts received exceeds the premiums or consideration paid for the policy.

(4) *Miscellaneous items wholly exempt from tax:*

(a) Gifts (not received as a consideration for service rendered) and money and property acquired by bequest, devise, or inheritance (but the income derived therefrom is taxable);

(b) Except in the case of amounts attributable to (and not in excess of) deductions allowed under section 23 (a) in any prior taxable year, amounts received through accident or health insurance or under workmen's compensation acts, as compensation for personal injuries or sickness plus the amount of any damages received, whether by suit or agreement, on account of such injuries or sickness, and amounts received as a pension, annuity, or similar allowance for personal injury or sickness resulting from active service in the armed forces of any country;

(c) Income, other than rent, derived by a lessor of real property upon the termination of a lease, representing the value of such property attributable to buildings erected or other improvements made by the lessee; and

(d) Income attributable to the recovery during the taxable year of a bad debt, prior tax, or delinquency amount, to the extent that such debt, tax, or delinquency amount did not operate to reduce the income tax liability of the taxpayer for any prior year with respect to such debt, tax, or amounts.

M. *Depreciation and depletion, and amortization of emergency facilities.*—A reasonable allowance for exhaustion, wear and tear (including a reasonable allowance for obsolescence) (1) of property used in trade or business or (2) property held for the production of income, may be deducted, based on cost if acquired by purchase after February 23, 1913. If acquired before March 1, 1913, or otherwise than by purchase, see section 114.

For depletion deduction, see sections 23 (m) and 114.

Estates and trusts (provided an election is made as prescribed in section 124A (b)) are entitled to a deduction with respect to the amortization of the adjusted basis (for determining gain) of any emergency facility the construction, reconstruction, erection, or installation of which was completed after December 31, 1949, or the acquisition of which occurred after December 31, 1949, and with respect to which the Government has issued a certificate of necessity. A statement of the pertinent facts should be filed with the taxpayer's election to take amortization deductions with respect to such facility (see section 124A and the regulations issued thereunder).

N. *Information at source.*—Every estate or trust which made payments of salaries, wages, interest, rents, commissions, or other fixed or determinable income of \$600 or more during the calendar year 1950, to an individual, a partnership, or a fiduciary must make a return on Forms 1096 and 1099. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2a), only the remainder must be reported on Form 1099. Distributions to beneficiaries of an estate or trust shall be reported on Form 1041 and not on Form 1099.

#### SPECIFIC INSTRUCTIONS

The following instructions are numbered to correspond with item numbers on the first page of the return

1. *Dividends.*—Enter the total of all taxable dividends received from domestic and foreign corporations, except dividends on share accounts in Federal savings and loan associations in case of shares issued prior to March 28, 1942, which should be included in item 4.

3. *Interest on tax-free covenant bonds.*—Enter interest on bonds upon which a Federal income tax was paid at the source by the debtor corporation, if an ownership certificate on Form 1000 was filed with the interest coupons. The tax of 2 percent paid at the source on such interest should be allocated to the beneficiaries in column 5, Schedule C.

4. *Interest on Government obligations, etc.*—Interest on an aggregate of not exceeding \$5,000 principal amount of United States Savings bonds and Treasury bonds issued prior to March 1, 1941, is exempt from surtax. However, when the income of a trust is taxable to beneficiaries, as in the case of a trust the income of which is to be distributed to beneficiaries currently, each beneficiary is entitled to exemption as if he owned directly a proportionate part of the bonds held in trust. When, on the other hand, income is taxable to the trustee, as in the case of a trust the income of which is accumulated for the benefit of unborn or unascertained persons, the trust, as owner of the bonds held in trust, is entitled to the exemption on account of such ownership.

Section 23 (v) provides for the deduction of amortizable bond premium by the owner of the bond. The term "bond" means any bond, debenture, note, or certificate or other evidence of indebtedness, issued by any corporation and bearing interest (including any like obligation issued by a government or political subdivision thereof), with interest coupons or in registered form, but does not include any such obligation which constitutes stock in trade of the taxpayer or any such obligation of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or any such obligation held by the taxpayer primarily for sale to customers in the ordinary course of his trade or business.

Amortization of bond premium is mandatory with respect to fully tax-exempt bonds. In the case of fully taxable bonds and partially tax-exempt bonds (the interest on which is subject only to surtax), the amortization of bond premium is elective as to either one or as to both. Such election shall be made by the taxpayer by taking a deduction for the bond premium on his return for the first taxable year to which he desires the election to be applicable. Attach a statement showing the computation of the deduction.

The election shall apply to all bonds with respect to which it was made and which were owned by the taxpayer at the beginning of the first taxable year to which the election applies and

also to all bonds of such class (or classes) thereafter acquired. The election shall be binding for all subsequent taxable years, unless, upon application by the taxpayer, the Commissioner permits the taxpayer to revoke the election.

In the case of a fully tax-exempt bond, the amortizable premium for the taxable year is an adjustment to the basis, or adjusted basis, of the bond but no deduction is allowable on account of such amortizable premium. In the case of a fully taxable bond, the amortizable premium is both an adjustment to the basis, or adjusted basis, of the bond and also a deduction. In the case of a partially tax-exempt bond, the amortizable premium for the taxable year is used for three purposes: (1) As an adjustment to the basis, or adjusted basis; (2) as a deduction; and (3) as a reduction of the credit for the interest on the bonds.

A taxpayer on the cash basis may elect, as to all noninterest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. A taxpayer so electing shall report such income, as interest in item 2, 3, or 4, page 1, whichever is applicable, and attach statement listing obligations owned and computation of accrued income. An election exercised in the current year or in a prior year is binding for all subsequent years.

The fiduciary shall advise each beneficiary as to the amount of his share of these obligations and of the interest (as well as amortizable bond premium), in order that the beneficiary may include this information in his individual income tax return and determine whether such interest is subject to tax.

5. *Income (or loss) from partnerships, syndicates, pools, etc., and other fiduciaries.*—Enter the estate's or trust's share of the profits (whether received or not) or of the losses of a partnership (including a syndicate, pool, etc., not taxable as a corporation) except the estate's or trust's distributive share of the partnership capital gains or losses which should be reported in Schedule C and included in item 7 (a), page 1, and the estate's or trust's share of the income from another estate or trust. The estate's or trust's share of interest in obligations of the United States, owned by partnerships or another estate or trust, should be included in item 4. Include in items 25 and 26, respectively, the estate's or trust's share of credits claimed for foreign income and profits taxes and Federal income taxes paid at source.

If the taxable year on the basis of which the estate's or trust's return is filed does not coincide with the annual accounting period of the partnership or other fiduciary, include in the return the

distributive share of the estate or trust of the net profits for such accounting period of the partnership or other fiduciary ending within your taxable year.

6. **Rents and royalties.**—Fill in Schedule B giving the information requested.

If the estate or trust received property or crops in lieu of cash rents, report the income as though the rent had been received in cash. Crops received as rent on crop-share basis should be reported as income for the year in which disposed of (unless the return is on the accrual basis).

7. **Gains and losses from sales or exchanges of capital assets and other property.**—Report sales or exchanges of capital assets in Schedule C and sales or exchanges of other property in Schedule D, and enter the net amount of gain or loss to be taken into account in computing net income.

**"Capital assets" defined.**—The term "capital assets" means—All property held by the estate or trust (whether or not connected with the trade or business) but does NOT include—

- (a) stock in trade or other property of a kind properly includible in the inventory if on hand at the close of the taxable year;
- (b) property held by the taxpayer primarily for sale to customers in the ordinary course of the trade or business;
- (c) property used in the trade or business of a character which is subject to the allowance for depreciation provided in section 22 (b);
- (d) real property used in the trade or business of the taxpayer;
- (e) certain Government obligations issued at a discount and maturing within one year of issue.

If the total of the distribution to which an employee is entitled under an employee's pension, bonus, or profit-sharing plan meeting the requirements of section 165 (a) is received by the employee in one taxable year, on account of the employee's separation from the service, the aggregate amount of such distribution, to the extent it exceeds the amounts contributed by the employee, shall be treated as a gain from the sale or exchange of a capital asset held for more than 6 months.

A capital gain dividend, as defined in section 362 (relating to tax on regulated investment companies), shall be treated by the shareholder as gains from the sale or exchange of capital assets held for more than 6 months.

Subsections (j) and (k) of section 117, in effect, provide that all transactions covered by these subsections shall, in the event of a net gain, be taken into account at 50 percent as in the case of long-term capital gain but, in the event of a net loss, shall be taken into account at 100 percent as in the case of property other than capital assets. Thus, in the event of a net gain, all these transactions should be entered in the "long-term capital gains and losses" portion of Schedule C. In the event of a net loss, all these transactions should be entered in Schedule D, or in such other schedules on Form 1041 as are applicable.

Even though the law excludes depreciable and real properties used in the trade or business from the definition of "capital assets" under section 117 (a), section 117 (j) provides that gains and losses from sales and exchanges of such properties plus gains and losses from compulsory or involuntary conversions, shall be considered as gains and losses from the sale or exchange of capital assets in the event the gains exceed the losses from all such transactions. In order to qualify under subsection (j), the depreciable and real properties used in the trade or business must (a) have been held for more than 6 months, and (b) not held primarily for sale to customers in the ordinary course of the trade or business, nor properly includible in inventory if on hand at the close of the taxable year. Section 117 (k) provides that in order to elect the special treatment under section 117 (j) for gains or losses from the cutting of timber, the estate or trust must (a) own the timber which is cut, or (b) have a contract right to cut the timber on the property of another, or (c) upon disposal of timber under contract, retain an economic interest in such timber.

**Kind of property listed.**—State following facts: (a) For real estate, location and description of land and improvements; (b) for bonds or other evidences of indebtedness, name of issuing corporation, particular issue, denomination, and amount; and (c) for stocks, name of corporation, class of stock, number of shares, and capital changes affecting basis (including nontaxable distributions).

**Basis.**—In determining gain or loss in case of property acquired after February 28, 1913, use cost, except as otherwise provided in section 113. The basis of the property acquired by gift after December 31, 1920, is the cost or other basis to the donor in the event of gain, but, in the event of loss, it is the lower of either such donor's basis or market value of property on date of gift. The basis of property acquired by inheritance is the fair market value of the property at time of acquisition which generally is the date of death. In determining GAIN in case of property acquired before March 1, 1913, use the cost or the fair market value as of March 1, 1913, adjusted as provided in section 113:

(b) whichever is greater, but in determining LOSS use cost as adjusted.

**Losses on securities becoming worthless.**—If (a) shares of stock become worthless during the year or (b) corporate securities with interest coupons or in registered form become worthless during the year, and are capital assets, the loss therefrom shall be considered as from the sale or exchange of capital assets as of the last day of such taxable year.

**Nonbusiness debts.**—If a debt, such as a personal loan but not (a) a debt evidenced by a corporate security with interest coupons or in registered form and (b) a debt the loss from the worthlessness of which is incurred in the trade or business, becomes totally worthless within the taxable year, the loss resulting therefrom shall be considered a loss from the sale or exchange, during the taxable year, of a capital asset held for not more than 6 months. Enter such loss in column 6 (describe in column 1) under short-term capital gains and losses on Schedule C.

**Classification of capital gains and losses.**—The phrase "short-term" applies to gains and losses from the sale or exchange of capital assets held for 6 months or less; the phrase "long-term" applies to capital assets held for more than 6 months.

**Collapsible corporations.**—Gain from the sale or exchange of stock of a collapsible corporation is not a capital gain. (See section 117 (m).)

**Redemption of stock to pay death taxes.**—The Revenue Act of 1950 added a special provision; section 115 (d)(3), dealing with redemption of stock included in an estate. List and identify such stock in the appropriate section on Schedule C, and state the name of the decedent and the collector's office in which the estate tax return was filed.

**"Wash sales" losses.**—Losses from the sale or other disposition of stocks or securities are not deductible (unless sustained in connection with the taxpayer's trade or business), if, within 30 days before or after the date of sale or other disposition, the taxpayer has acquired (by purchase or by an exchange upon which the entire amount of gain or loss was recognized by law), or has entered into a contract or option to acquire, substantially identical stock or securities.

**Losses in transactions between certain persons.**—No deduction is allowable for losses from sales or exchanges of property directly or indirectly between (a) members of a family, (b) a corporation and an individual owning more than 50 percent of its stock (liquidations excepted), (c) a grantor and fiduciary of any trust, or (d) a fiduciary and a beneficiary of the same trust.

**Nondeductible losses.**—Losses from the sale or exchange of property are not deductible unless they are incurred in trade or business or in transactions entered into for profit.

#### LIMITATION ON ALLOWABLE CAPITAL LOSSES.

Allowable losses from current year sales or exchanges of capital assets shall be allowed only to the extent of (1) current year gains from such sales or exchanges plus (2) the smaller of either the net income of the current year computed without regard to capital gains or losses, or \$1,000. The excess of such allowable losses over the sum of items (1) plus (2) above is called "capital loss carry-over." It may be carried forward and used against any such gain and income of the five succeeding years. However, the capital loss carry-over of each year should be kept separate, since the law limits the use of such carry-over to the five succeeding years. Therefore, in offsetting capital gain and income of 1950 by prior year loss carry-overs, use any capital loss carry-over remaining from 1945 before using any such carry-over from 1946 or subsequent years. Any 1945 carry-over which cannot be used in 1950 must be excluded in determining the total loss carry-over to 1951 and subsequent years.

**ALTERNATIVE TAX.**—If the net long-term capital gain exceeds the net short-term capital loss, or in the case of only a long-term capital gain, taxpayers with surtax net income exceeding \$20,000 should compute the alternative tax in Schedule C. The alternative tax, if less than the normal tax and surtax computed on page 1 of Form 1041, shall be the tax liability.

8. **Profit (or loss) from trade or business.**—If the estate or trust was engaged in a trade or business during the taxable year, enter the net profit (or loss) and attach to the return a statement showing the nature of the trade or business, total receipts, cost of merchandise bought for sale, inventories of merchandise on hand at the beginning and end of the taxable year, other items entering into cost of goods sold, net cost of goods sold, salaries and wages of employees, interest, taxes, losses, and bad debts directly attributable to the trade or business, depreciation, obsolescence, and depletion of property used in the trade or business, rent, repairs, and all other expenses in detail. A taxpayer electing to include in gross income amounts received during the year as loans from the Commodity Credit Corporation should file with the return a statement showing the details of such loans. (See section 123.)

**Inventories.**—If engaged in a trade or business in which the production, manufacture, purchase, or sale of merchandise is an income-producing factor, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, which may be valued at (a) cost, or (b) cost or market whichever is lower. The basis properly adopted for the first year is controlling and a change can be made only after permission is secured from the Commissioner. Application for permission to change the basis of valuing inventories shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to make the change. Indicate opposite the inventories in the statement submitted by the use of "C" or "C or M" whether the inventories are valued at cost, or cost or market whichever is lower. If the estate or trust elects to use the inventory method provided in section 22 (d), there should be filed an election on Form 970.

**Depreciation, etc.**—See General Instruction M in case any deduction is claimed for depreciation, obsolescence, or depletion.

**Bad debts.**—Bad debts may be deducted either (a) when they become wholly or partially worthless, or (b) by a reasonable addition to a reserve. (No change of method without permission of Commissioner.)

**Installment sales.**—If the installment method is used, attach to the return a schedule showing separately for the years 1947, 1948, 1949, and 1950 the following: (a) Gross sales; (b) cost of goods sold; (c) gross profits; (d) percentage of profits to gross sales; (e) amount collected; and (f) gross profit on amount collected. (See section 44.)

**9. Other income.**—If the estate or trust had any taxable income, space for reporting which is not provided elsewhere on page 1, enter it as item 9, and explain its nature, using a separate sheet if necessary for that purpose.

**11. Interest.**—Enter all interest paid or accrued, other than on business indebtedness (which should be deducted in computing income under item 6 or 8). Do not include interest on indebtedness incurred or continued to purchase or carry obligations, the interest upon which is wholly exempt from taxation. Any deductions on account of interest should be explained and itemized in Schedule F. Do not deduct amounts paid or accrued on indebtedness incurred or continued to purchase a single premium life insurance or endowment contract. A contract shall be considered a single premium life insurance or endowment contract if substantially all the premiums on such contract are paid within a period of 4 years from the date on which the contract is purchased.

**12. Taxes.**—Enter and explain in Schedule F taxes imposed upon the estate or trust and paid or accrued during the taxable year, not including taxes on property used in the trade or business of the estate or trust and those assessed against local benefits of a kind tending to increase the value of the property assessed. Federal import duties and Federal excise and stamp taxes are deductible only if paid or incurred in carrying on a trade or business, or in the production or collection of income, or for the management, conservation, or maintenance of property held for the production of income. Do not include Federal income taxes nor estate, inheritance, legacy, succession, gift taxes, taxes imposed upon the interest of the estate or trust as shareholder of a corporation which are paid by the corporation without reimbursement from the estate or trust. No deduction is allowable for any portion of foreign income and profits taxes if a credit is claimed in item 24. (See section 29.128-3 of Regulations 111 for rule relating to deduction for estate tax attributable to income in respect of decedent.)

**13. Other deductions authorized by law.**—Enter any other authorized deductions for which no space is provided on page 1, including net operating loss deduction allowed by section 24 (a). Every taxpayer claiming a deduction due to a net operating loss for the preceding taxable year or years shall file with his return the statement required by section 29.122-1 of Regulations 111.

Include nontrade or nonbusiness expense incurred either (a) for the production or collection of taxable income or (b) for the management, conservation, or maintenance of property held for the production of taxable income. Deductions should be explained in Schedule F.

Worthless bonds and similar obligations and nonbusiness bad debts should be included in Schedule C as losses on capital assets.

Do not deduct losses incurred in transactions which were neither connected with the trade or business of the estate or trust nor entered into for profit.

In case the estate or trust incurred expenses in connection with exempt income or owned any property the income from which is exempt, see section 24 (a) (b) and Regulations 111.

Item 13 should include losses of property not connected with the trade or business of the estate or trust sustained during the year, if arising from fire, storm, shipwreck, or other casualty, or from theft, and if not compensated for by insurance or otherwise.

Explain and itemize losses claimed in Schedule F, setting forth a description of the property, date acquired, cost, subsequent improvements, depreciation allowable since acquisition, insurance, salvage value, and deductible loss.

Amounts allowable under section 812 (b) as a deduction in computing the net estate of a decedent are not allowed as a deduction under section 23, except subsection (w), in computing the net income of the estate unless there is filed in duplicate with the return in which the item is claimed as a deduction a statement to the effect that the items have not been claimed or allowed as deductions from the gross estate of the decedent under section 812 (b) and a waiver of any and all right to have such item allowed at any time as a deduction under section 812 (b).

**16. Amount distributable to beneficiaries.**—Enter the total amount distributable to beneficiaries as reflected in columns 3 and 4, Schedule G. Care should be taken in filling in Schedule G so as to include as beneficiaries persons for whose benefit amounts of charitable contributions are, pursuant to the terms of the will or deed creating the trust, paid or permanently set aside during the taxable year as provided in section 162 (a). A trust claiming a charitable, etc., deduction under section 162 (a) for the taxable year should file information return required under section 153 (b). Obtain copy of form from the Collector.

If any part of the income of the trust is taxable to the grantor under section 166 or 167, it should not be reported on Form 1041, but such income and the amount of deductions and credits applicable thereto should be shown in a separate statement to be attached to Form 1041. (As to the treatment of distributions made within 65 days after the close of the taxable year, see section 162 (d).)

**19. Exemptions.**—For the purpose of the normal tax and the surtax, an estate is allowed an exemption of \$600; a trust is allowed an exemption of \$100.

**21. Tax rates.**—The table below shows the combined normal tax and surtax (before reduction) for the taxable year. The combined tentative tax to be entered as item 21, page 1, should be reduced by 3 percent of fiduciary's share of partially tax-exempt interest and dividends reported in item 4, page 1, or 3 percent of item 20, page 1, whichever amount is the lesser. If tax is so reduced, attach statement.

If item 20, page 1, is:	Enter as item 21, page 1:
Not over \$2,000.....	20% of the amount in item 20.
Over \$2,000 but not over \$4,000.....	\$400, plus 20% of excess over \$2,000.
Over \$4,000 but not over \$6,000.....	\$560, plus 20% of excess over \$4,000.
Over \$6,000 but not over \$8,000.....	\$720, plus 20% of excess over \$6,000.
Over \$8,000 but not over \$10,000.....	\$880, plus 20% of excess over \$8,000.
Over \$10,000 but not over \$12,000.....	\$1,040, plus 20% of excess over \$10,000.
Over \$12,000 but not over \$14,000.....	\$1,200, plus 20% of excess over \$12,000.
Over \$14,000 but not over \$16,000.....	\$1,360, plus 20% of excess over \$14,000.
Over \$16,000 but not over \$18,000.....	\$1,520, plus 20% of excess over \$16,000.
Over \$18,000 but not over \$20,000.....	\$1,680, plus 20% of excess over \$18,000.
Over \$20,000 but not over \$22,000.....	\$1,840, plus 20% of excess over \$20,000.
Over \$22,000 but not over \$24,000.....	\$2,000, plus 20% of excess over \$22,000.
Over \$24,000 but not over \$26,000.....	\$2,160, plus 20% of excess over \$24,000.
Over \$26,000 but not over \$28,000.....	\$2,320, plus 20% of excess over \$26,000.
Over \$28,000 but not over \$30,000.....	\$2,480, plus 20% of excess over \$28,000.
Over \$30,000 but not over \$32,000.....	\$2,640, plus 20% of excess over \$30,000.
Over \$32,000 but not over \$34,000.....	\$2,800, plus 20% of excess over \$32,000.
Over \$34,000 but not over \$36,000.....	\$2,960, plus 20% of excess over \$34,000.
Over \$36,000 but not over \$38,000.....	\$3,120, plus 20% of excess over \$36,000.
Over \$38,000 but not over \$40,000.....	\$3,280, plus 20% of excess over \$38,000.
Over \$40,000 but not over \$42,000.....	\$3,440, plus 20% of excess over \$40,000.
Over \$42,000 but not over \$44,000.....	\$3,600, plus 20% of excess over \$42,000.
Over \$44,000 but not over \$46,000.....	\$3,760, plus 20% of excess over \$44,000.
Over \$46,000 but not over \$48,000.....	\$3,920, plus 20% of excess over \$46,000.
Over \$48,000 but not over \$50,000.....	\$4,080, plus 20% of excess over \$48,000.
Over \$50,000 but not over \$52,000.....	\$4,240, plus 20% of excess over \$50,000.
Over \$52,000 but not over \$54,000.....	\$4,400, plus 20% of excess over \$52,000.
Over \$54,000 but not over \$56,000.....	\$4,560, plus 20% of excess over \$54,000.
Over \$56,000 but not over \$58,000.....	\$4,720, plus 20% of excess over \$56,000.
Over \$58,000 but not over \$60,000.....	\$4,880, plus 20% of excess over \$58,000.
Over \$60,000 but not over \$62,000.....	\$5,040, plus 20% of excess over \$60,000.
Over \$62,000 but not over \$64,000.....	\$5,200, plus 20% of excess over \$62,000.
Over \$64,000 but not over \$66,000.....	\$5,360, plus 20% of excess over \$64,000.
Over \$66,000 but not over \$68,000.....	\$5,520, plus 20% of excess over \$66,000.
Over \$68,000 but not over \$70,000.....	\$5,680, plus 20% of excess over \$68,000.
Over \$70,000 but not over \$72,000.....	\$5,840, plus 20% of excess over \$70,000.
Over \$72,000 but not over \$74,000.....	\$6,000, plus 20% of excess over \$72,000.
Over \$74,000 but not over \$76,000.....	\$6,160, plus 20% of excess over \$74,000.
Over \$76,000 but not over \$78,000.....	\$6,320, plus 20% of excess over \$76,000.
Over \$78,000 but not over \$80,000.....	\$6,480, plus 20% of excess over \$78,000.
Over \$80,000 but not over \$82,000.....	\$6,640, plus 20% of excess over \$80,000.
Over \$82,000 but not over \$84,000.....	\$6,800, plus 20% of excess over \$82,000.
Over \$84,000 but not over \$86,000.....	\$6,960, plus 20% of excess over \$84,000.
Over \$86,000 but not over \$88,000.....	\$7,120, plus 20% of excess over \$86,000.
Over \$88,000 but not over \$90,000.....	\$7,280, plus 20% of excess over \$88,000.
Over \$90,000 but not over \$92,000.....	\$7,440, plus 20% of excess over \$90,000.
Over \$92,000 but not over \$94,000.....	\$7,600, plus 20% of excess over \$92,000.
Over \$94,000 but not over \$96,000.....	\$7,760, plus 20% of excess over \$94,000.
Over \$96,000 but not over \$98,000.....	\$7,920, plus 20% of excess over \$96,000.
Over \$98,000 but not over \$100,000.....	\$8,080, plus 20% of excess over \$98,000.
Over \$100,000.....	\$8,240, plus 20% of excess over \$100,000.

**25. Income and profits taxes paid to a foreign country or United States possession.**—If, in accordance with section 131(a), a credit is claimed for income, war-profits, and excess-profits taxes paid to a foreign country or a possession of the United States, submit Form 1118 with the return, together with the receipts for such payments. In case credit is sought for taxes accrued, the form must have attached to it a certified copy of the return on which the tax was based, and the Commissioner may require a bond on Form 1117 for the payment of any tax found due if the tax when paid differs from the credit claimed.

**26. Income tax paid at source.**—Enter the fiduciary's share of that portion of the 2 percent Federal income tax on bond interest which was paid at the source by the debtor corporation.

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