

STATISTICS OF INCOME . . . 1957-58

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U.S.

Business

TAX RETURNS

- SOLE PROPRIETORSHIPS
- PARTNERSHIPS
- CORPORATIONS

with accounting periods ended
July 1957-June 1958

U.S. TREASURY DEPARTMENT • INTERNAL REVENUE SERVICE

Statistics of Income / 1957-58

U.S. *Business*

TAX RETURNS

- Sole Proprietorships
- Partnerships
- Corporations

*Prepared under the direction of the
Commissioner of Internal Revenue
by the Statistics Division*



U.S. TREASURY DEPARTMENT • INTERNAL REVENUE SERVICE
Publication No. 438 (1960)

LETTER OF TRANSMITTAL

TREASURY DEPARTMENT,
OFFICE OF COMMISSIONER OF INTERNAL REVENUE,
Washington, D. C., February 10, 1960.

SIR: I am transmitting the *U. S. Business Tax Returns* in the Statistics of Income series for 1957-58.

The purpose of this report is to present, in one volume, summary information for sole proprietorships, partnerships, and corporations. The source data are returns and schedules filed for accounting periods ended July 1957 through June 1958.

Sole proprietorship and partnership data will not be published elsewhere for this income year. However, numerous tables covering additional topics from the corporation returns are contained in the complete report, *Statistics of Income-1957-58, Corporation Income Tax Returns*.

This is the first publication of U. S. Business Tax Returns. A more detailed report is planned for income year 1958-1959.

Respectfully,

DANA LATHAM,
Commissioner of Internal Revenue.

HONORABLE ROBERT B. ANDERSON,
Secretary of the Treasury.

III

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CONTENTS

U. S. BUSINESS TAX RETURNS, 1957-58

	Page
Profits.....	1
Receipts.....	2
Growth.....	2
Sources of the Data.....	3
Industrial Classification.....	4
Description of the Sample and Limitations of the Data.....	4

TABLES

Sole proprietorships:	
1. Number, business receipts, net profit, and net loss, by industrial group.....	7
2. By size of business receipts:	
Number, business receipts, and net profit, by industry..	8
3. Number, by size of net profit, by industry.....	10
Active partnerships:	
4. Number, business receipts, gross profit, net profit, and net loss, by industrial group.....	11
5. By size of business receipts:	
Number, business receipts, gross profit, and net profit, by industry.....	12
6. Number, by size of net profit, by industry.....	13
Active corporations:	
7. Number of returns, business receipts, gross profit, net income, and deficit, by industrial group.....	14
8. By size of total assets:	
Number of returns, business receipts, gross profit, net income, and deficit, by industry.....	15
9. Number of returns, by size of net income or deficit, by industry.....	17

RETURNS AND SCHEDULES USED, 1957

Form 1040, Sole Proprietorships:	
Schedule C, Profit (or Loss) from Business or Profession, pp. 1 and 3.....	20
Schedule F, Farm Income and Expenses, p. 1.....	22
Form 1065: U. S. Partnership Return of Income, p. 1.....	23
Form 1120: U. S. Corporation Income Tax Return, pp. 1-4.....	24

IV

U. S. BUSINESS TAX RETURNS, 1957-58

This report marks the beginning of annual tabulations for unincorporated businesses engaged in all types of business activity. Not only are income data for sole proprietorships and partnerships assembled in one volume, but also, for convenience, there are included certain corporate statistics, summarized from the more detailed tables in the complete report, *Statistics of Income, 1957-58, Corporation Income Tax Returns*. For subsequent years, a *U. S. Business Tax Returns* volume will be prepared by the Internal Revenue Service and sold by the Superintendent of Documents, Government Printing Office, Washington 25, D. C.

Represented are about 10,650,000 business organizations. Sole proprietorships number 8,738,000, partnerships 971,000, and corporation returns 940,000. The number of active corporations is somewhat higher than the 940,000 returns shown herein, as data for an additional 13,500 subsidiary companies are included (and cannot be identified separately) in the consolidated tax returns filed for affiliated groups of companies.

If the reader is interested in "small" business, he may wish to combine the material for over 9,700,000 sole proprietorships and partnerships with that for the smaller corporations, such as the 821,000 corporation returns in table 8 with total assets under \$1,000,000.

A few important items are emphasized in this report: Number, business receipts, and net profit or net income. Also, for partnerships and corporations, gross profit is tabulated. Nine tables are presented—three each for sole proprietorships, partnerships, and corporation returns. The first table for each of these three forms of organization (tables 1, 4, and 7) contains rather detailed industrial groups. The second table in each set (tables 2, 5, and 8) presents a significant gross size classification—sole proprietorships and partnerships are classified by size of business receipts and corporation returns by size of total assets. The third table in each set (tables 3, 6, and 9) presents a frequency by size of net profit or income. The data in the second and third set of tables are also classified by industry.

PROFITS

Eight out of ten unincorporated businesses reported a net profit and six of every ten corporation returns showed a net income for the income year 1957-58. For unincorporated businesses, there were 7,874,000 with net profits totaling \$32 billion and 1,835,000 with net losses of \$3.5 billion. For returns of active corporations, there were 573,000 with net incomes equaling \$49 billion and 367,000 with deficits of \$4 billion.

As shown in tables 1, 4, and 7, large amounts of profits were reported for certain industries. For unincorporated businesses with net profit, the 3,600,000 engaged in trade and services accounted for 58 percent of the \$32 billion net profit. For active corporations with net income, the 87,600 returns for manufacturing accounted for 49 percent of the \$49 billion net income.

Some industries, notably construction, had a better profit record than others. In the construction industry, 93 percent of the unincorporated businesses showed a net profit. For corporation returns, firms

engaged in finance, insurance, and real estate had the most successful year. In this industry, 64 percent of the corporation returns showed a net income. On the other hand, mining and quarrying was a more risky activity. Over half of the corporation returns for mining and quarrying showed a deficit. Unincorporated mines and quarries did somewhat better—over 60 percent had a net profit.

For all profitable firms, 78 percent reported a net profit or income of less than \$5,000 (see tables 3, 6, and 9). This percentage is influenced by the large number of sole proprietorships with relatively low profits. Not only did 84 percent of the profitable sole proprietorships have a net profit of less than \$5,000, but 55 percent had a net profit of less than \$2,000. Slightly less than half of both partnerships and corporation returns showed a net profit or income under \$5,000.

Charts 1, 2, and 3 give the percentage distribution of net profit or income among various industrial activities for sole proprietorships, partnerships, and corporations.

Chart 1.—SOLE PROPRIETORSHIP NET PROFIT DISTRIBUTED BY INDUSTRY

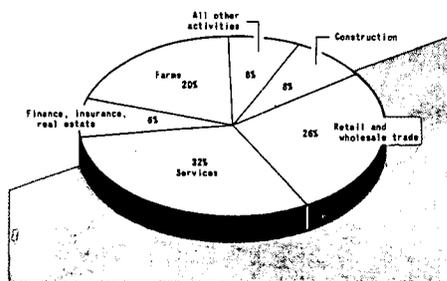
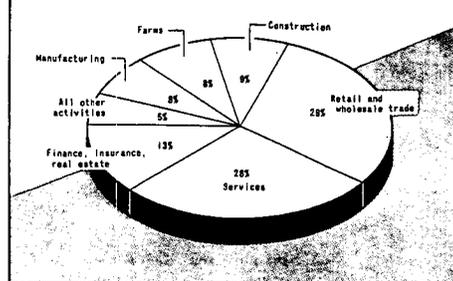


Chart 2.—PARTNERSHIP NET PROFIT DISTRIBUTED BY INDUSTRY



BUSINESS RECEIPTS

Receipts from business activity aggregated \$931 billion for 1957-58. As would be expected, a large portion, \$685 billion, was reported on active corporation returns. The receipts of manufacturing and trade, reported on 444,000 returns, comprised 81 percent of the corporate business receipts. Trade is so an important activity in the sole proprietorship and partnership areas. Over half of the \$246 billion business receipts of unincorporated businesses was applicable to trade.

By far the largest number of businesses was in the agriculture, forestry, and fishery group, which is predominantly farming and related activities. Of the 3,614,000 businesses in this group, 3,453,000 are sole proprietorships with business receipts of nearly \$24 billion.

Table A contains a summary of the receipts of U. S. businesses, for eight broad industry categories. Tables 2 and 5 for unincorporated businesses present receipts for 22 more detailed industries, classified by size of business receipts. The industrial details in tables 2 and 5 is presented for returns with net profit, and returns with net loss are shown in

Table A.—SOLE PROPRIETORSHIPS, PARTNERSHIPS, AND CORPORATIONS: NUMBER AND BUSINESS RECEIPTS, BY INDUSTRY, 1957-58

Industry	Sole proprietorships		Partnerships		Corporations	
	Number ¹	Business receipts (Million dollars)	Number	Business receipts (Million dollars)	Number	Business receipts (Million dollars)
All industries.....	8,737,665	162,687	970,627	83,430	940,147	684,883
Agriculture, forestry, and fishery.....	3,492,821	23,498	148,910	4,323	11,833	2,858
Mining and quarrying.....	33,073	1,164	19,383	1,337	12,079	11,108
Construction.....	598,418	13,589	65,945	7,535	53,576	26,675
Manufacturing.....	170,393	6,248	51,870	8,237	138,566	327,539
Transportation, communication, and other public utilities.....	295,561	3,683	16,873	1,097	37,763	34,443
Finance, insurance, real estate.....	1,976,421	89,312	331,074	47,048	309,117	229,076
Trade.....	425,136	3,057	170,180	5,233	276,935	15,668
Services.....	1,623,999	19,533	155,230	8,292	90,597	17,329
Other.....	66,209	602	15,162	347	13,085	136

¹Number of businesses and farms of sole proprietorships, based on schedules filed with individual income tax returns.
²Number of active partnerships.
³Number of returns filed for active corporations.
 NOTE: Amounts are rounded and may not add to total.

aggregate. Table 8, for active corporation returns, presents business receipts classified by the eight broad industry categories used for table A. The corporate material is classified by size of total assets, a significant gross size classification available from the complete report, *Statistics of Income, 1957-58, Corporation Income Tax Returns.*

GROWTH

Unincorporated businesses increased 29 percent in number in the ten-year period 1947-48 to 1957-58. Moreover, the business receipts of sole proprietorships and partnerships increased 53 percent during the same period. For both types of organizations, the increase in business receipts for the service industries was over 95 percent. The number of unincorporated businesses engaged in services increased 57 percent during the same ten-year period. Data for each intervening year in this period are not available for sole proprietorships and partnerships.

Unincorporated business	Percent increase, 1947-48 to 1957-58	
	Number	Business receipts
Sole proprietorships.....	32	61
Partnerships.....	9	41

The number of corporation returns increased 70 percent from 1947-48 to 1957-58. The business receipts of corporations, like those of unincorporated business organizations, increased substantially, 94 percent, from 1947-48 to 1957-58.

Table B shows the number and the business receipts for each type of organization for the three income years, 1957-58, 1953-54, and 1947-48.

Table B.—SOLE PROPRIETORSHIPS, PARTNERSHIPS, AND CORPORATIONS: NUMBER AND BUSINESS RECEIPTS 1947-48, 1953-54, AND 1957-58

Form of organization	Number ¹			Business receipts (Million dollars)		
	1957-58	1953-54	1947-48	1957-58	1953-54	1947-48
Total.....	10,648,439	9,371,078	6,064,969	931,000	756,898	514,172
Sole proprietorships.....	8,737,665	7,714,312	6,624,203	162,687	143,992	101,136
Partnerships.....	970,627	958,591	888,062	83,430	78,539	59,253
Corporations.....	940,147	697,975	531,807	684,883	534,368	353,784

¹Number of businesses and farms of sole proprietorships, based on schedules filed with individual income tax returns; number of active partnerships; number of returns filed for active corporations, including consolidated returns of affiliated groups.
 NOTE: Amounts are rounded and may not add to total.
 Sources for 1953-54 and 1947-48:
 Sole proprietorships—Statistics of Income for 1953, Part 1, p. 46; Statistics of Income for 1947, Part 1, p. 190.
 Partnerships—Statistics of Income, 1953, Partnership Returns, p. 16 and p. 48 (for 1947).
 Corporations—Statistics of Income for 1953, Part 2, p. 37; Statistics of Income for 1947, Part 2, p. 86.

SOURCES OF THE DATA

Financial data for this report were obtained from returns and schedules filed for income year 1957-58. Different terms are used on the returns and schedules applicable to sole proprietorships, partnerships, and corporations to describe items similar in nature. Throughout this report, where such items have the same basic definition, one name has been employed. An example is "Business receipts." This term is used to describe what is labeled total receipts on the business schedule of Form 1040, gross receipts on Form 1065, and gross sales and gross receipts from operations on Form 1120.

The tax laws and regulations prescribe varying treatment of income and deduction items includable in computing sole proprietorship net profit, partnership net profit, and corporation net income. Net profit and net income, therefore, are not strictly comparable.

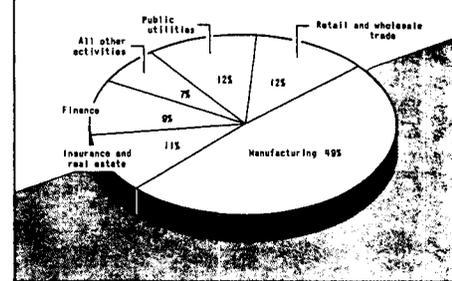
Returns and Schedules Used

Sole proprietorships.—An individual income tax return must be filed by every citizen and resident alien who receives \$600 or more gross income (\$1,200 if over 65 years of age) and by every person, subject to the self-employment tax, who had self-employment income of \$400 or more. Financial data pertaining to sole proprietorships were obtained from the business schedule C and the farm schedule F filed with the Form 1040.

Partnerships.—Although a partnership is not taxed as an entity, it is required to file an information return, Form 1065. Each individual partner is taxed on his distributive share of the total partnership income, whether or not it is actually distributed. For Federal income tax purposes, a partnership can be a syndicate, joint venture, pool, or other unincorporated organization which carries on any business or venture, and which is not, within the meaning of the Internal Revenue Code, a trust, estate, or corporation.

Corporation returns.—Domestic and resident foreign corporations, except charitable and other civic and business associations expressly exempt from taxation under section 501 of the Internal Revenue Code of 1954, must file income tax returns, whether or not they transacted business during the current year. Data on corporations were obtained from returns in

Chart 3.—CORPORATION NET INCOME DISTRIBUTED BY INDUSTRY



the Form 1120 series filed by active, nonexempt corporations.

Returns and schedules, marked to indicate items tabulated, are shown on the following pages:

Sole proprietorships.....	pp. 20-22
Partnerships.....	p. 23
Corporations.....	pp. 24-27

Number

Sole proprietorships.—The number of businesses operated by single owners. If several business schedules are filed with one return, each is classified separately according to industrial activity. If two or more businesses of the same type are included, they are processed as one business. Community property businesses divided between husband and wife for income tax purposes are considered a whole and counted as one business.

Partnerships.—The number of active partnerships not the number of partnership returns. Duplicate returns, which may have been filed for the same partnership, are eliminated.

Corporation returns.—The number of returns filed for active corporations. A group of corporation filing a consolidated return is counted as one return.

Business Receipts

Sole proprietorships.—Total receipts from sale and services, less rebates, returns, and allowances plus other business income. Total receipts do not include long- or short-term capital gains or losses nor do they include investment income not associate with the taxpayer's business. The business receipts are understated by an indeterminate amount since receipts were not reported for 329,000 enterprises which did, however, report net profit or loss.

Partnerships.—Gross receipts from sales and services, less rebates, returns, and allowances.

Corporation returns.—Gross sales plus gross receipts from operations, less rebates, returns, and allowances.

Chart 1.—SOLE PROPRIETORSHIP NET PROFIT DISTRIBUTED BY INDUSTRY

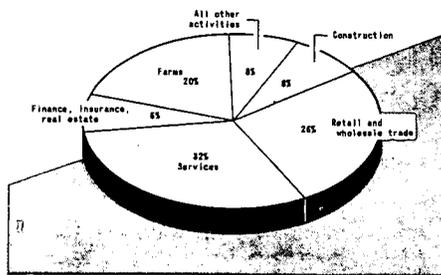


Chart 2.—PARTNERSHIP NET PROFIT DISTRIBUTED BY INDUSTRY

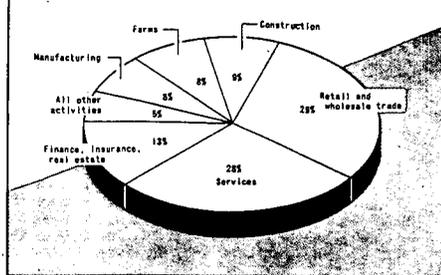


Table 2.—SOLE PROPRIETORSHIPS, PARTNERSHIPS, AND CORPORATIONS: NUMBER AND BUSINESS RECEIPTS 1947-48, 1953-54, AND 1947-48

Form of organization	Number ¹			Business receipts (Million dollars)		
	1947-48	1953-54	1947-48	1953-54	1947-48	
Total	10,648,439	9,373,078	8,064,969	931,000	756,898	514,172
Sole proprietorships	8,737,665	7,724,512	6,624,300	162,667	143,792	101,124
Partnerships	970,627	956,921	885,862	13,420	78,539	99,253
Corporations	940,147	697,772	555,807	684,883	534,568	353,794

¹Number of businesses and farms of sole proprietorships, based on schedules filed with individual income tax returns; number of active partnerships; number of returns filed for active corporations, including consolidated returns of affiliated groups.
²NOTE: Amounts are rounded and may not add to total.
 Sources for 1953-54 and 1947-48:
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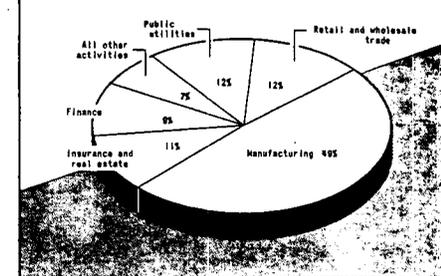
Returns and Schedules Used

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Partnerships.—The number of active partnerships not the number of partnership returns. Duplicate returns, which may have been filed for the same partnership, are eliminated.

Corporation returns.—The number of returns filed for active corporations. A group of corporation filing a consolidated return is counted as one return.

Business Receipts

Sole proprietorships.—Total receipts from sale and services, less rebates, returns, and allowances plus other business income. Total receipts do not include long- or short-term capital gains or losses nor do they include investment income not associate with the taxpayer's business. The business receipt are understated by an indeterminate amount since receipts were not reported for 329,000 enterprises which did, however, report net profit or loss.

Partnerships.—Gross receipts from sales and services, less rebates, returns, and allowances.

Corporation returns.—Gross sales plus gross receipts from operations, less rebates, returns, and allowances.

BUSINESS RECEIPTS

Receipts from business activity aggregated \$931 billion for 1957-58. As would be expected, a large portion, \$685 billion, was reported on active corporation returns. The receipts of manufacturing and trade, reported on 444,000 returns, comprised 81 percent of the corporate business receipts. Trade is also an important activity in the sole proprietorship and partnership areas. Over half of the \$246 billion business receipts of unincorporated businesses was applicable to trade.

By far the largest number of businesses was in the agriculture, forestry, and fishery group, which is predominantly farming and related activities. Of the 3,614,000 businesses in this group, 3,453,000 were sole proprietorships with business receipts of early \$24 billion.

Table A contains a summary of the receipts of U. S. businesses, for eight broad industry categories. Tables 2 and 5 for unincorporated businesses present receipts for 22 more detailed industries, classified by size of business receipts. The industrial details in tables 2 and 5 is presented for returns with net profit, and returns with net loss are shown in

aggregate. Table 8, for active corporation returns, presents business receipts classified by the eight broad industry categories used for table A. The corporate material is classified by size of total assets, a significant gross size classification available from the complete report, *Statistics of Income, 1957-58, Corporation Income Tax Returns.*

GROWTH

Unincorporated businesses increased 29 percent in number in the ten-year period 1947-48 to 1957-58. Moreover, the business receipts of sole proprietorships and partnerships increased 53 percent during the same period. For both types of organizations, the increase in business receipts for the service industries was over 95 percent. The number of unincorporated businesses engaged in services increased 57 percent during the same ten-year period. Data for each intervening year in this period are not available for sole proprietorships and partnerships.

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Industry	Sole proprietorships		Partnerships		Corporations	
	Number ¹	Business receipts (Million dollars)	Number ¹	Business receipts (Million dollars)	Number ¹	Business receipts (Million dollars)
All industries	8,737,665	162,687	970,627	83,430	940,147	684,883
Agriculture, forestry, and fishery	3,452,851	23,498	148,910	4,323	11,833	2,856
Mining and quarrying	33,075	1,164	15,383	1,377	12,675	11,108
Construction	998,418	13,569	65,945	7,535	53,976	26,675
Manufacturing	170,393	6,248	51,670	8,237	138,966	327,539
Transportation, communication, and other public utilities	295,561	3,683	16,873	1,057	37,763	54,443
Retail and wholesale trade	1,870,401	89,312	331,074	47,048	305,117	229,076
Finance, insurance, real estate	425,156	3,057	170,180	5,253	276,935	15,668
Services	1,825,999	19,533	152,230	8,292	90,597	17,324
Returns of businesses not allocable	66,209	602	15,162	347	13,083	186

¹Number of businesses and farms of sole proprietorships, based on schedules filed with individual income tax returns.
²Number of active partnerships.
³Number of returns filed for active corporations.
 NOTE: Amounts are rounded and may not add to total.

Unincorporated business	Percent increase, 1947-48 to 1957-58	
	Number	Business receipts
Sole proprietorships.....	32	61
Partnerships.....	9	41

The number of corporation returns increased 70 percent from 1947-48 to 1957-58. The business receipts of corporations, like those of unincorporated business organizations, increased substantially, 94 percent, from 1947-48 to 1957-58.

Table B shows the number and the business receipts for each type of organization for the three income years, 1957-58, 1953-54, and 1947-48.

A sizeable part of the income of corporations and partnerships engaged in Finance, insurance, and real estate is not reflected in their business receipts because reporting instructions prescribed separate entries for investment income.

Net Profit (or Loss)

Sole proprietorships.—The difference between gross profit and total deductions. The amount is reported on line 23, page 1, of schedule C and line 3, schedule F, Form 1040.

Partnerships.—The difference between gross profit and total deductions. The amount is reported on line 25, page 1, Form 1065. In computing partnership net profit, the deduction for contributions and the net operating loss deduction are not allowed. Partnerships engaged in Finance, insurance, and real estate, ordinary income has been tabulated. Ordinary income equals net profit, as defined above, plus investment income, income or loss from other partnerships, net gain or loss from the sale of property other than capital assets, and other income received by the partnership. Ordinary income is reported on line 33, page 1, Form 1065.

Long- and short-term capital gains or losses, contributions, certain dividend and interest income, and other income and deduction items specified by the tax laws or regulations are not included in computation of partnership income or profit. Instead, each partner enters his distributive share of such items, under their respective headings, on his individual income tax return.

Net Income (or Deficit)

Corporation returns.—All items of taxable income less business deductions. The special deductions and the net operating loss deduction are not included. Net income is equivalent to line 32, page 1, Form 1120 and line 15, page 2, Form 1120L and line 18, page 1, Form 1120M.

Businesses with zero net income or profit were included in the net loss or deficit category.

Gross Profit

Partnerships.—Business receipts less cost of goods sold as reported on line 11, page 1, Form 1065.

Corporation returns.—Business receipts less cost of goods sold and cost of operations.

Gross profit, in aggregate, for both partnerships and corporation returns, has been reduced by any gross loss reported.

INDUSTRIAL CLASSIFICATION

There are eight basic industries, subdivided for sole proprietorships and partnerships into 76 industrial groups. For corporations, the eight industries are subdivided into 65 categories that are generally comparable to the 76 categories used for the other business enterprises.

The industrial classification used for all Statistics of Income reports is based on the 1945-49 Standard Industrial Classification issued by the office of Statistical Standards, Bureau of the

Budget, Executive Office of the President. The Standard Industrial Classification, developed to classify establishments, was adapted to an ownership or legal entity basis. In general, the definitions in the Standard Industrial Classification were accepted, but certain combinations were appropriate in order to present statistics on an ownership basis.

Each corporation, partnership, and sole proprietorship is classified according to the business activity accounting for the largest percentage of its total receipts. Even though a corporation may have numerous diversified activities, the data from each return must be tabulated for a single activity which meets the above definition. Each sole proprietorship is classified separately according to each business schedule. However, two or more businesses in the same industry, reported on separate schedules by a single taxpayer, are combined as one. Partnership returns are classified by the major activity of the partnership.

Three variations from the definitions in the Standard Industrial Classification, used for the Statistics of Income reports, are:

(1) **Public utilities.**—Radio and television broadcasting is classified as a public utility (Communications) rather than as a service.

(2) **Wholesale trade.**—Commission merchants are distinguished from other kinds of wholesalers in the corporation industrial categories. For Statistics of Income, the group, Commission merchants, includes all types of corporations principally engaged in commission or fee wholesaling—such as agents, brokers, manufacturers' agents, selling agents, purchasing agents, assemblers of farm products, and auction houses. If their commissions are equal to 10 percent or more of their regular sales, corporations combining commission and regular wholesaling are also included.

For sole proprietorships and partnerships, commission merchants are presented with wholesalers other than those trading in farm products or food.

(3) **Holding and other investment companies.**—These companies are defined as those reporting dividends as the largest single item of income and with dividends, interest, and capital gains constituting 50 percent or more of total receipts. Corporations not meeting these criteria may be included in the industrial group, Credit agencies other than banks.

DESCRIPTION OF THE SAMPLE AND LIMITATIONS OF THE DATA

Data presented in this report are based on a stratified systematic sample of returns and schedules filed for the income year 1957-58, covering accounting periods ended July 1957 through June 1958.

Over half of the corporation returns with a full 12-month accounting period were filed on a calendar-year basis. Net income, as reported by those with accounting period ended December 1957 was nearly \$38 billion, compared with slightly over \$11 billion reported by all other corporation returns. The overwhelming majority of sole proprietorships and most of the partnerships filed calendar-year returns.

Statistics were obtained from returns of active corporations and partnerships. An active corporation or partnership, for purposes of Statistics of Income, is one for which at least one income or deduction item is reported on the return form. The returns of inactive partnerships and corporations which were excluded constituted less than 3 percent of the total number of partnerships and corporation returns. In addition, data from returns of organizations exempt from tax, filing return forms in the 990 series, were not included in the corporation statistics.

Excluded from the statistics on sole proprietorships were business schedules filed by partners reporting their self-employment income. These schedules were filed in accordance with section 6017 of the Internal Revenue Code of 1954, requiring returns from individuals who had net earnings from self-employment of \$400 or more. Also excluded from the sole proprietorship data were returns of fiduciaries reporting, on Form 1041, trade or business income. Statistics of Income-1956, Fiduciary Income Tax Returns for 1956 includes information on some 21,000 returns of trusts and estates with gross profit or loss from trade or business.

Data from Form 1120 returns filed by partnerships and sole proprietorships choosing to be taxed as corporations were excluded from any tabulations. This group is estimated to number about 200. Tentative returns and those not associated with their originals were also excluded from tabulations of data for all types of returns.

Description of the Sample

Uniform methods of classifying returns were prescribed for each of the 64 district offices and the International Operations Division in Washington, D. C., to facilitate the administrative processing of returns for collection and audit purposes. The sample design was adapted to fit the regular numbering and grouping procedures used by the Collection Division.

Returns of individuals were classified by presence or absence of business income, size of adjusted gross income, and tax payment status. Partnerships were classified by size of gross receipts or total income. Returns of corporations were classified by size of gross sales, gross receipts, or total income, by taxable and nontaxable status, and tax payment status.

Sole proprietorships

The total sample, based on individual returns with business income, consisted of 101,264 returns. This constituted about 1 percent of the total number of 9,985,593 individual income tax returns with business schedules C or F that were filed for the year.

Individual returns with business income which showed adjusted gross income of \$150,000 or more were selected at a one-to-one ratio. Various sampling ratios were prescribed for the other returns included in the stratified systematic sample.

The number of returns with business schedule filed, the number of such returns in the sample, and the prescribed sampling ratio by sampling strata were:

Sampling strata	Number of returns		Pre-scribe sampling ratio
	Filed ¹	In sample	
Form 1040, total.....	9,985,593	101,264	--
Adjusted gross income:			
Under \$10,000:			
Schedule C.....	5,627,819	44,546	8/1000
Schedule F.....	3,235,480	9,364	3/1000
\$10,000 under \$50,000, schedules C and F.....	1,073,320	30,402	3/100
\$50,000 under \$150,000, schedules C and F.....	44,856	12,634	3/10
\$150,000 and over, schedules C and F.....	4,118	4,118	1/1

¹Includes returns with business schedules filed by partners reporting their self-employment income.

Partnerships

Over a million partnership returns were filed for income year 1957-58. An adjustment for duplicate partnership returns, sometimes filed for more than one partner, reduced the total number to 982,422. Over 3 percent of this number was included in the total sample of 33,691 returns. Included in the total number filed are 11,815 inactive partnership returns, from which no data were tabulated.

The information on partnerships is derived from a stratified systematic sample of all returns reporting gross receipts or total income of \$500,000 or more and of other returns, not meeting the requirements for 100 percent coverage, which were sampled at various ratios.

The number of partnership returns filed, the number in the sample, and the prescribed sampling ratio by sampling strata were:

Sampling strata	Number of returns		Pre-scribe sampling ratio
	Filed ¹	In sample	
Form 1065, total.....	982,442	33,691	--
Gross receipts and total income each less than \$20,000..	911,591	9,446	1/100
Either gross receipts or total income between \$20,000 and \$500,000 or more.....	48,630	2,276	1/20
Either gross receipts or total income \$500,000 or more.....	22,221	21,969	1/1

¹Adjusted for duplicate returns filed. Includes inactive partnership returns.

Corporation returns

The total sample consisted of 207,863 returns about 21 percent of the total number of 984,20

corporation returns filed for the year. Included in the number of returns filed are 44,055 for inactive corporations, from which no information was tabulated.

Returns with gross sales, gross receipts, or total income of \$1,000,000 or more and all life and mutual insurance company returns, consolidated returns, and returns with overpayment of tax were sampled at a one-to-one ratio. Other returns were sampled at various ratios according to size of gross sales, gross receipts, or total income.

The number of corporation returns filed, the number in the sample, and the prescribed sampling ratio by sampling strata were:

Sampling strata	Number of returns		Prescribed sampling ratio
	Filed ¹	In sample	
Form 1120, total.....	984,202	207,863	--

Gross sales, gross receipts, or total income, each less than \$100,000..... 545,751 51,592 1/10

Other gross sales or gross receipts or total income between \$100,000 and \$1,000,000 and none \$1,000,000 or more..... 348,790 66,610 1/5

Other gross sales or gross receipts or total income \$1,000,000 or more and all consolidated and life and mutual insurance company returns, and returns with overpayment of tax..... 89,661 89,661 1/1

¹Includes returns of inactive corporations.

the number of returns filed and comparing this expected sample size with the number of sample returns actually received. When receipts of returns appeared to be inadequate, district offices were requested to transmit additional returns. Sample data were extended to the sampling stratum totals by weights obtained by dividing the total number of returns filed in a sampling stratum by the number of sample returns received in that stratum.

Sampling Variability

Table C shows the relative sampling error of the estimated number of businesses, active partnerships, and returns of active corporations, for selected industries. For the items shown, the table indicates the range in percent within which 19 out of 20 similarly derived estimates would fall.

Table C--SOLE PROPRIETORSHIPS, PARTNERSHIPS, AND CORPORATIONS: RELATIVE SAMPLING ERRORS OF ESTIMATED NUMBERS FOR SELECTED INDUSTRIES¹

Industry	Sole proprietorships		Active partnerships		Active corporation returns	
	Number	Relative sampling error (Percent)	Number	Relative sampling error (Percent)	Number	Relative sampling error (Percent)
Agriculture, forestry, and fishery.....	Not calculated	Not calculated	11,833	4.95		
Mining and quarrying.....	33,075	17.68	15,383	15.11	12,675	4.99
Construction.....	598,418	4.48	85,965	7.05	53,976	2.06
Manufacturing.....	170,395	6.52	25,600	7.76	Not calculated	
Transportation, communication, and other public utilities.....	295,561	6.33	16,873	14.59	37,763	2.47
Trade.....	1,870,403	2.19	331,074	2.64	305,117	0.72
Retail.....	1,536,995	2.32	266,006	3.11	105,474	1.33
Finance, insurance, real estate.....	425,156	5.09	170,180	4.25	276,935	0.86
Services.....	1,825,599	2.18	155,230	4.47	90,597	1.73

¹The table indicates the range in percent within which 19 out of 20 similarly derived estimates would fall.

An extensive system of sample management was used to minimize biases arising from processing errors, incomplete coverage, and inaccuracies in estimating the number of returns filed. The returns and schedules were mathematically verified, but were tabulated prior to official audit by the Internal Revenue Service. Therefore, errors made by taxpayers on the returns were not completely eliminated.

Method of Estimation

The total number of returns with business schedules filed, partnerships filing returns, and corporation returns filed was determined from counts made in each of the district offices and submitted to the statistics Division.

The adequacy of receipts by sampling stratum was viewed by applying the prescribed sample rates to

SOLE PROPRIETORSHIPS

Table 1.--NUMBER, BUSINESS RECEIPTS, NET PROFIT, AND NET LOSS, BY INDUSTRIAL GROUP

Industrial group	Aggregate					Businesses with net profit					Businesses with net loss				
	Number of businesses	Business receipts (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Net profit (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Net profit (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Net loss (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Net loss (Thousand dollars)	
															(1)
All industrial groups.....	8,737,665	162,486,506	7,094,183	145,397,029	22,806,667	1,643,484	17,329,477	2,586,065	1,432,851	23,493,308	1,933,308	4,701,703	927,380	4,004,690	1,239,774
Agriculture, forestry, and fishery, total.....	3,432,851	23,497,998	2,425,471	19,433,308	2,425,471	19,433,308	2,425,471	19,433,308	2,425,471	19,433,308	2,425,471	19,433,308	2,425,471	19,433,308	2,425,471
Farms.....	1,953,124	22,416,859	1,726,044	18,509,284	1,726,044	18,509,284	1,726,044	18,509,284	1,726,044	18,509,284	1,726,044	18,509,284	1,726,044	18,509,284	1,726,044
Agricultural services, hunting, and trapping.....	99,822	913,013	66,645	762,954	384,421	384,421	384,421	384,421	384,421	384,421	384,421	384,421	384,421	384,421	384,421
Forestry.....	1,182	5,077	767	3,639	1,399	1,399	1,399	1,399	1,399	1,399	1,399	1,399	1,399	1,399	1,399
Fishery.....	25,845	165,167	22,819	147,676	22,819	147,676	22,819	147,676	22,819	147,676	22,819	147,676	22,819	147,676	22,819
Mining and quarrying, total.....	33,075	1,164,289	20,557	859,076	166,806	12,318	305,117	124,424	3,291	52,393	9,224	113,448	113,448	113,448	113,448
Metal and coal mining; nonmetallic mining and quarrying.....	11,485	388,113	8,194	285,820	34,393	3,291	52,393	9,224	3,291	52,393	9,224	113,448	113,448	113,448	113,448
Crude petroleum and natural gas production.....	21,590	826,176	12,363	573,256	132,413	12,318	305,117	124,424	3,291	52,393	9,224	113,448	113,448	113,448	113,448
Construction, total.....	598,418	15,589,214	597,798	15,636,870	1,873,466	41,020	932,536	113,448	42,899	1,000,000	113,448	42,899	1,000,000	113,448	42,899
General contractors.....	42,899	1,434,859	42,899	1,434,859	1,434,859	1,434,859	1,434,859	1,434,859	1,434,859	1,434,859	1,434,859	1,434,859	1,434,859	1,434,859	1,434,859
Special trade contractors.....	486,177	7,765,785	458,161	7,306,007	1,387,239	41,020	932,536	113,448	42,899	1,000,000	113,448	42,899	1,000,000	113,448	42,899
Contractors not elsewhere classified.....	20,557	388,570	18,089	334,347	63,187	1,922	34,200	6,006	1,922	34,200	6,006	1,922	34,200	6,006	1,922
Manufacturing, total.....	170,395	6,848,046	137,698	5,060,728	6,577,551	1,222,131	85,776	85,776	1,222,131	85,776	85,776	1,222,131	85,776	85,776	1,222,131
Beverages.....	1,187	81,762	808	71,479	7,797	10,283	10,283	10,283	10,283	10,283	10,283	10,283	10,283	10,283	10,283
Food and kindred products.....	14,216	1,245,337	11,120	997,394	30,686	3,096	647,943	20,912	3,096	647,943	20,912	3,096	647,943	20,912	3,096
Textile mill products.....	1,879	93,476	1,674	93,476	30,686	3,096	647,943	20,912	3,096	647,943	20,912	3,096	647,943	20,912	3,096
Apparel and kindred products made from fabrics.....	6,313	576,684	7,066	517,222	10,283	201	551	38	201	551	38	201	551	38	201
Lumber and wood products, except furniture.....	54,536	1,365,981	43,700	1,089,381	121,615	10,856	276,400	27,202	10,856	276,400	27,202	10,856	276,400	27,202	10,856
Furniture and fixtures.....	8,113	230,964	8,723	231,227	23,410	1,430	15,285	37,202	1,430	15,285	37,202	1,430	15,285	37,202	1,430
Printing, publishing, and allied industries.....	22,958	623,215	19,744	606,984	107,681	10,856	276,400	27,202	10,856	276,400	27,202	10,856	276,400	27,202	10,856
Chemicals and allied products.....	2,766	55,295	2,341	53,250	13,479	425	2,645	47	425	2,645	47	425	2,645	47	425
Leather and leather products.....	31,995	39,516	1,549	9,544	6,544	126	215	24	126	215	24	126	215	24	126
Stone, clay, and glass products.....	5,238	178,056	4,521	149,257	16,353	1,787	28,799	3,502	1,787	28,799	3,502	1,787	28,799	3,502	1,787
Primary metal industries.....	1,796	101,933	1,407	53,245	10,582	799	40,452	3,502	799	40,452	3,502	799	40,452	3,502	799
Fabricated metal products, except machinery and transportation equipment.....	8,021	328,027	5,722	287,405	45,249	2,999	40,452	3,502	2,999	40,452	3,502	2,999	40,452	3,502	2,999
Machinery, except transportation equipment and electrical.....	11,854	102,562	10,935	97,093	68,599	1,459	11,367	6,908	1,459	11,367	6,908	1,459	11,367	6,908	1,459
Electrical machinery and equipment.....	1,353	68,891	1,134	64,401	7,138	639	3,002	1,459	639	3,002	1,459	639	3,002	1,459	639
Transportation equipment and electrical.....	23,829	664,399	18,973	589,510	97,923	4,910	56,899	8,925	4,910	56,899	8,925	4,910	56,899	8,925	4,910
Other manufacturing industries.....	295,561	3,482,743	241,031	3,150,755	607,408	46,230	531,000	79,125	46,230	531,000	79,125	46,230	531,000	79,125	46,230
Trucking and warehousing.....	212,609	2,897,286	168,504	2,430,286	443,131	44,105	467,899	79,125	44,105	467,899	79,125	44,105	467,899	79,125	44,105
Other transportation.....	69,954	607,466	60,628	560,353	126,137	9,106	47,331	2,917	9,106	47,331	2,917	9,106	47,331	2,917	9,106
Communication and other public utilities.....	13,018	177,773	11,699	160,116	38,140	1,819	17,657	2,917	1,819	17,657	2,917	1,819	17,657	2,917	1,819
Trade, total.....	1,870,403	89,312,470	1,562,437	80,460,855	5,878,653	307,864	5,878,653	307,864	307,864	5,878,653	307,864	5,878,653	307,864	5,878,653	307,864
Wholesale, total.....	260,319	18,311,321	228,007	16,733,092	1,256,741	32,312	1,738,260	77,453	32,312	1,738,260	77,453	32,312	1,738,260	77,453	32,312
Food.....	31,318	3,662,865	28,151	3,458,243	127,121	3,167	204,622	6,922	3,167	204,622	6,922	3,167	204,622	6,922	3,167
Fare products (raw materials).....	15,853	2,906,993	11,535	2,380,084	49,733	2,318	600,909	8,244	2,318	600,909	8,244	2,318	600,909	8,244	2,318
Other wholesalers; commission merchants.....	215,148	11,898,463	188,321	10,934,725	1,078,869	66,827	927,748	14,265	66,827	927,748	14,265	66,827	927,748	14,265	66,827
Retail, total.....	1,536,995	66,668,649	1,279,974	60,006,250	4,330,920	299,021	6,662,999	421,424	299,021	6,662,999	421,424	299,021	6,662,999	421,424	299,021
Food.....	358,532	17,956,497	312,368	16,346,346	881,291	64,164	1,519,632	62,339	64,164	1,519,632	62,339	64,164	1,519,632	62,339	64,164
Personal preparations.....	64,756	2,335,403	53,340	2,120,077	109,673	11,418	215,326	14,344	11,418	215,326	14,344	11,418	215,326	14,344	11,418
Apparel and accessories.....	10,510	6,684,207	9,652	6,407,331	68,776	2,128	10,976	1,459	2,128	10,976	1,459	2,128	10,976	1,459	2,128
Furniture and household furnishings.....	79,494	3,156,080	60,625	2,800,637	252,764	14,869	355,463	28,441	14,869	355,463	28,441	14,869	355,463	28,441	14,869
Automotive dealers.....	60,500	6,862,901	50,915	6,519,160	232,867	15,603	1,773,541	68,948	15,603	1,773,541	68,948	15,603	1,773,541	68,948	15,603
Gasoline service stations.....	185,498	9,573,328	159,939	8,789,756	378,113	23,746	285,443	2,997	23,746	285,443	2,997	23,746	285,443	2,997	23,746
Drug stores.....	37,263	2,738,786	34,294	2,664,577	282,295	2,869	74,209	9,331	2,869	74,209	9,331	2,869	74,209	9,331	2

SOLE PROPRIETORSHIPS

Table 2.—BUSINESSES WITH NET PROFIT BY SIZE OF BUSINESS RECEIPTS: NUMBER, BUSINESS RECEIPTS, AND NET PROFIT, BY INDUSTRY—BUSINESSES WITH NET LOSS, ALL INDUSTRIES

Size of business receipts	Business receipts									
	Number	Net profit								
	(Thousands of dollars)									
BUSINESSES WITH NET PROFIT	All industries*									
Total.....	7,094,181	145,397,029	22,806,867	2,325,471	19,433,908	4,701,701	20,357	859,076	166,806	357,398
Under \$1,000.....	598,799	342,052	178,640	228,023	146,006	73,905	1,547	267	42,379	28,739
\$1,000 under \$2,000.....	767,140	1,131,832	525,238	366,872	246,189	232,265	1,629	1,121	58,618	81,149
\$2,000 under \$3,000.....	615,213	1,517,908	641,413	777,385	684,301	642,019	1,684	1,924	30,496	124,104
\$3,000 under \$4,000.....	517,605	1,805,560	717,311	238,879	837,183	259,233	989	3,214	40,023	139,373
\$4,000 under \$5,000.....	433,293	1,977,625	747,182	208,222	930,548	283,835	1,224	5,381	29,178	124,190
\$5,000 under \$7,000.....	650,736	3,861,422	1,374,746	331,369	1,844,910	550,473	833	4,937	2,149	41,143
\$7,000 under \$10,000.....	579,909	5,666,799	1,776,132	323,740	2,709,265	731,843	1,271	13,343	35,653	298,789
\$10,000 under \$15,000.....	656,948	8,064,997	2,858,704	845,740	3,470,911	721,312	1,017	24,517	70,417	374,717
\$15,000 under \$20,000.....	397,486	6,901,517	1,739,360	114,902	1,979,067	445,119	972	17,299	43,503	267,105
\$20,000 under \$25,000.....	270,462	6,029,723	1,438,277	54,920	1,222,077	245,139	506	11,145	4,160	19,679
\$25,000 under \$30,000.....	207,605	5,699,542	1,189,643	29,754	815,322	145,977	878	19,861	9,818	39,611
\$30,000 under \$40,000.....	284,676	9,818,280	1,933,425	33,037	1,145,195	217,025	808	29,183	17,080	466,131
\$40,000 under \$50,000.....	180,877	8,048,262	1,326,438	12,263	341,633	96,397	1,068	47,352	15,654	706,650
\$50,000 under \$75,000.....	243,362	14,815,977	2,056,638	13,302	1,023,787	152,526	877	53,279	61,732	1,228,894
\$75,000 under \$100,000.....	123,689	10,645,103	1,128,512	4,816	414,784	76,025	578	30,775	9,806	869,736
\$100,000 or more.....	253,396	59,042,370	3,352,792	8,456	1,723,947	141,263	2,257	566,489	96,575	277,299
Not stated.....	179,124	900,511	300,511	51,314	73,763	10,660	3,377	60,041	6,174	417,659
Total.....	137,698	5,025,728	657,551	241,031	3,150,755	607,408	1,962,437	80,460,993	3,878,633	228,007
Under \$1,000.....	8,699	5,047	2,314	14,942	9,997	3,311	40,056	22,331	7,177	4,333
\$1,000 under \$2,000.....	8,499	13,266	4,914	23,764	35,998	15,023	51,804	76,185	25,534	12,430
\$2,000 under \$3,000.....	9,112	22,992	9,982	27,250	67,737	30,090	49,265	123,742	33,770	9,696
\$3,000 under \$4,000.....	7,450	28,449	11,212	38,949	110,389	50,382	62,367	146,118	103,094	6,462
\$4,000 under \$5,000.....	6,783	30,412	10,307	19,817	88,876	34,976	40,276	180,128	44,477	10,869
\$5,000 under \$7,000.....	10,246	60,392	20,127	28,515	167,723	66,077	75,522	452,181	98,582	13,385
\$7,000 under \$10,000.....	12,061	130,665	36,866	26,343	219,137	68,300	104,627	689,295	178,827	19,620
\$10,000 under \$15,000.....	12,061	150,665	36,866	26,343	219,137	68,300	104,627	689,295	178,827	19,620
\$15,000 under \$20,000.....	9,392	165,480	37,760	14,259	246,285	34,183	122,458	2,148,460	312,966	13,133
\$20,000 under \$25,000.....	4,337	118,224	29,613	7,230	166,969	30,474	103,644	1,333,044	301,353	11,231
\$25,000 under \$30,000.....	6,783	229,789	42,543	4,773	160,640	26,143	146,409	2,619,628	312,796	8,255
\$30,000 under \$40,000.....	5,206	233,218	36,180	2,413	105,994	15,300	105,626	4,713,931	436,896	9,470
\$40,000 under \$50,000.....	136,000	8,062,864	610,442	5,813	354,899	34,682	5,212	232,435	60,382	32,813
\$50,000 under \$75,000.....	5,779	463,846	52,725	2,631	244,114	25,294	178,782	9,322,659	136,170	16,927
\$75,000 under \$100,000.....	12,332	2,738,516	228,319	3,804	854,797	62,934	153,128	43,135,215	1,879,932	36,401
\$100,000 or more.....	4,961	12,382	7,285	17,217	22,085	71,360	7,136	12,706,293	444,598	21,282
Not stated.....	1,279,974	60,006,290	4,350,920	54,456	3,681,633	270,992	355,885	4,679,122	1,477,029	1,636,837
Under \$1,000.....	32,267	17,587	5,632	610	42,763	25,467	42,763	13,006	171,793	101,432
\$1,000 under \$2,000.....	37,169	24,434	13,745	2,205	3,196	797	46,313	68,274	33,679	202,622
\$2,000 under \$3,000.....	38,990	95,214	22,080	1,839	4,549	794	32,793	80,887	39,725	161,970
\$3,000 under \$4,000.....	31,813	110,783	23,226	1,534	6,613	1,769	27,911	94,723	133,259	463,322
\$4,000 under \$5,000.....	29,083	130,740	26,633	2,096	9,171	2,975	23,847	107,046	59,359	105,606
\$5,000 under \$7,000.....	59,824	399,102	64,530	2,313	14,128	2,861	36,444	215,076	119,532	142,434
\$7,000 under \$10,000.....	81,589	696,674	107,381	3,398	28,666	5,205	35,231	292,133	166,562	135,892
\$10,000 under \$15,000.....	116,609	1,448,810	197,913	3,177	66,271	12,101	32,977	408,139	207,770	148,850
\$15,000 under \$20,000.....	105,643	1,843,012	231,023	3,682	64,119	10,718	15,864	274,574	126,824	91,845
\$20,000 under \$25,000.....	90,286	2,034,114	217,808	2,127	48,597	7,459	10,073	227,143	97,038	66,961
\$25,000 under \$30,000.....	85,797	2,348,967	251,548	1,861	45,536	5,810	6,333	172,659	64,792	48,285
\$30,000 under \$40,000.....	127,183	4,602,836	436,783	4,208	142,799	13,971	9,861	397,095	113,156	56,620
\$40,000 under \$50,000.....	92,917	4,149,704	337,648	3,239	139,654	14,213	5,212	232,435	60,382	32,813
\$50,000 under \$75,000.....	132,310	8,062,864	610,442	5,813	354,899	34,682	5,212	397,677	92,381	34,399
\$75,000 under \$100,000.....	70,222	6,286,902	432,746	3,326	295,973	24,468	4,474	231,035	15,336	10,724
\$100,000 or more.....	132,201	27,968,690	1,303,511	10,180	2,497,130	131,423	6,879	1,511,949	134,277	13,016
Not stated.....	14,283	48,423	646	1,653	14,705	1,653	14,705	82,624	36,213	82,624
Services: Hotels and other lodging places	109,429	973,722	193,662	412,558	3,397,642	990,093	197,239	1,855,620	674,523	101,463
Under \$1,000.....	14,960	10,505	5,302	40,486	25,354	13,682	28,834	50,208	22,877	3,580
\$1,000 under \$2,000.....	17,106	25,000	10,192	37,031	85,889	41,715	57,744	99,689	32,877	8,342
\$2,000 under \$3,000.....	13,534	32,462	10,989	31,275	126,836	60,176	20,132	49,264	27,549	8,376
\$3,000 under \$4,000.....	9,333	32,218	7,974	48,942	169,419	88,693	13,849	48,779	27,099	6,683
\$4,000 under \$5,000.....	6,736	39,226	10,848	36,812	164,456	84,208	9,848	63,716	26,897	6,423
\$5,000 under \$7,000.....	9,604	56,223	14,333	42,918	254,078	114,592	15,521	92,477	54,538	11,104
\$7,000 under \$10,000.....	9,310	78,798	16,892	36,849	309,344	113,148	13,622	113,233	61,275	11,835
\$10,000 under \$15,000.....	9,234	111,375	23,618	30,138	366,548	107,531	34,749	181,761	89,817	11,618
\$15,000 under \$20,000.....	4,040	68,548	12,652	18,511	320,761	79,304	7,056	122,612	54,674	6,663
\$20,000 under \$25,000.....	2,266	50,634	11,199	9,069	201,762	47,067	4,695	104,867	44,201	5,251
\$25,000 under \$30,000.....	2,199	39,430	10,077	7,339	201,998	38,851	4,284	118,396	39,970	3,680
\$30,000 under \$40,000.....	2,319	80,018	11,256	8,084	275,356	46,996	4,599	140,903	45,275	4,701
\$40,000 under \$50,000.....	1,731	77,232	13,423	3,777	168,307	30,908	2,545	112,793	31,057	2,558
\$50,000 under \$75,000.....	2,149	126,207	16,769	4,867	296,838	47,780	2,769	168,166	39,189	2,783
\$75,000 under \$100,000.....	961	47,693	7,443	1,140	98,052	18,361	1,198	99,504	21,387	1,141
\$100,000 or more.....	556	77,673	8,106	2,272	332,222	41,224	2,132	399,410	51,615	1,092
Not stated.....	1,811	900,511	1,891	13,048	15,797	14,268	15,797	84,206	3,273	15,797
Services: Personal services	3,397,642	990,093	197,239	1,855,620	674,523	101,463	1,469,685	285,705	2,513	1,061
Under \$1,000.....	25,000	10,192	37,031	85,889	41,715	57,744	99,689	32,877	8,342	12,064
\$1,000 under \$2,000.....	13,534	32,462	10,989	31,275	126,836	60,176	20,132	49,264	27,549	8,376
\$2,000 under \$3,000.....	9,333	32,218	7,974	48,942	169,419	88,693	13,849	48,779	27,099	6,683
\$3,000 under \$4,000.....	6,736	39,226	10,848	36,812	164,456	84,208	9,848	63,716	26,897	6,423
\$4,000 under \$5,000.....	9,604	56,223	14,333	42,918	254,078	114,592	15,521	92,477	54,538	11,104
\$5,000 under \$7,000.....	9,310	78,798	16,892	36,849	309,344	113,148	13,622	113,233	61,275	11,835
\$7,000 under \$10,000.....	9,234	111,375	23,618	30,138	366,548	107,531	34,749	181,761	89,817	11,618
\$10,000 under \$15,000.....	4,040	68,548	12,652	18,511	3					

SOLE PROPRIETORSHIPS WITH NET PROFIT

Table 3.—NUMBER, BY SIZE OF NET PROFIT, BY INDUSTRY

Size of net profit	Industry										
	All industries	Agriculture, forestry, and fishery	Mining and quarrying	Construction	Manufacturing	Transportation, communication, and other public utilities	Total	Wholesale	Retail	Trade not allocable	Finance, insurance and real estate
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total	7,094,181	2,323,471	20,397	377,398	177,668	241,031	1,362,437	228,007	1,279,974	54,456	355,885
Under \$1,000	2,440,312	1,125,661	5,079	138,875	37,428	79,888	415,811	47,460	336,366	13,405	110,285
\$1,000 under \$2,000	1,428,469	624,093	3,099	127,245	21,965	37,328	280,963	35,364	236,063	7,256	36,985
\$2,000 under \$3,000	849,822	338,749	2,627	89,927	17,827	39,959	212,278	24,577	179,941	7,810	42,453
\$3,000 under \$4,000	628,878	180,864	1,767	60,363	12,397	24,085	171,945	21,796	146,429	4,724	27,664
\$4,000 under \$5,000	444,665	108,227	1,065	46,639	10,715	14,954	131,277	21,396	109,033	3,886	27,191
\$5,000 under \$6,000	245,445	47,852	877	23,297	6,475	6,832	61,102	11,720	66,230	3,132	16,107
\$6,000 under \$7,000	176,492	27,420	499	17,279	5,770	4,613	62,956	11,984	68,668	2,324	13,250
\$7,000 under \$8,000	126,617	16,494	390	12,280	3,979	3,037	42,046	6,378	31,378	1,890	11,195
\$8,000 under \$9,000	96,013	11,547	430	8,128	2,675	1,852	31,002	6,147	23,665	1,170	10,065
\$9,000 under \$10,000	77,497	11,217	290	5,935	2,333	1,873	23,618	6,292	15,958	1,368	7,265
\$10,000 under \$12,000	102,941	10,168	389	6,946	3,885	1,587	30,787	6,806	22,242	1,939	9,385
\$12,000 under \$15,000	103,648	10,168	449	7,164	3,812	1,173	30,308	8,903	19,420	1,984	12,582
\$15,000 under \$20,000	92,028	7,620	641	6,313	3,793	1,375	22,895	7,634	13,713	1,548	6,911
\$20,000 under \$25,000	48,423	2,611	232	2,812	1,800	502	10,703	3,648	6,306	749	3,276
\$25,000 under \$50,000	63,092	3,723	872	3,723	1,723	774	13,070	5,162	7,049	899	4,029
\$50,000 under \$100,000	9,086	467	206	615	523	218	1,434	691	634	109	876
\$100,000 or more	1,397	74	393	90	122	23	241	117	81	43	60

Size of net profit	Services															
	Total	Hotels and other lodging places	Personal services	Business services	Automobile repair services and garages	Other repair services	Amusements	Medical and other health services	Legal services	Educational services	Engineering and architectural services	Other services	Nature of business not allocable			
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)			
Total	1,626,637	109,429	412,558	197,235	101,463	148,138	56,616	368,186	105,197	60,432	34,299	43,234	56,667			
Under \$1,000	303,349	26,303	136,613	74,099	23,824	41,676	26,724	49,107	16,796	9,430	16,274	23,936				
\$1,000 under \$2,000	303,404	23,242	166,602	34,841	24,729	27,176	10,968	46,649	11,605	15,709	4,693	12,093				
\$2,000 under \$3,000	198,540	9,437	85,916	19,629	18,136	20,127	6,113	34,910	9,230	6,762	3,144	4,936				
\$3,000 under \$4,000	145,340	6,461	66,770	15,061	14,004	13,422	4,371	29,021	9,036	2,935	2,291	2,208				
\$4,000 under \$5,000	101,634	3,061	56,624	11,314	7,857	9,238	1,766	24,828	9,458	1,152	2,701	3,113				
\$5,000 under \$6,000	61,820	1,651	32,888	9,936	3,983	5,715	1,575	15,176	6,761	706	1,800	1,889				
\$6,000 under \$7,000	42,938	1,802	8,337	6,011	2,668	3,589	1,377	10,347	5,780	162	1,143	1,023				
\$7,000 under \$8,000	37,479	964	5,432	4,712	1,006	1,636	1,230	15,715	4,418	288	1,426	1,012				
\$8,000 under \$9,000	29,894	773	3,996	3,217	1,293	1,314	464	12,228	4,003	420	1,200	736				
\$9,000 under \$10,000	24,481	589	2,822	3,832	626	1,025	897	9,860	3,186	35	1,060	1,689				
\$10,000 under \$12,000	37,330	730	2,633	4,328	1,243	1,012	937	17,900	6,529	35	3,066	917				
\$12,000 under \$15,000	42,023	992	1,799	3,372	780	1,013	313	23,626	6,244	106	1,190	611				
\$15,000 under \$20,000	42,979	1,519	1,554	778	611	386	27,338	5,322	141	1,322	884	402				
\$20,000 under \$25,000	26,208	152	676	1,443	106	235	577	19,113	2,831	35	276	432				
\$25,000 under \$50,000	34,302	171	649	1,264	121	251	374	27,308	3,001	18	936	409				
\$50,000 under \$100,000	4,714	16	84	169	1	7	143	3,454	514	4	249	93				
\$100,000 or more	352	1	8	34	1	1	21	138	94	1	32	22				

ACTIVE PARTNERSHIPS

Table 4.—NUMBER, BUSINESS RECEIPTS, GROSS PROFIT, NET PROFIT, AND NET LOSS, BY INDUSTRIAL GROUP

Industrial group	Aggregate			Partnerships with net profit			Partnerships with net loss			
	Number of partnerships	Business receipts (Thousands of dollars)	Gross profit (Thousands of dollars)	Number of partnerships	Business receipts (Thousands of dollars)	Gross profit (Thousands of dollars)	Number of partnerships	Business receipts (Thousands of dollars)	Gross profit (Thousands of dollars)	Net loss (Thousands of dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial groups	970,427	83,429,698	29,645,507	779,355	71,418,084	26,628,699	9,043,199	191,292	12,010,814	3,016,817
Agriculture, forestry, and fishery, total	146,910	4,327,272	1,020,823	115,862	4,127,272	1,020,823	316,621	31,621	13,717	160
Farms	136,640	3,426,979	2,668,578	105,558	3,082,232	2,272,898	778,222	10,866	541,763	176,619
Agricultural services, hunting, and trapping	9,106	796,893	254,386	7,283	620,343	210,788	80,849	1,823	31,500	13,388
Forestry	1,204	10,500	5,843	1,125	9,537	4,237	423	1	184	627
Fishery	2,561	90,541	78,752	1,884	64,528	57,700	8,285	177	26,013	21,032
Mining and quarrying, total	15,383	1,337,111	716,125	9,365	1,010,510	375,854	149,474	5,988	326,601	138,271
Metal and coal mining; nonmetallic mining and quarrying	5,718	62,207	35,210	5,522	492,548	248,121	54,397	2,186	131,699	74,017
Crude petroleum and natural gas production	9,665	712,964	378,915	3,843	517,962	217,733	94,077	3,802	184,902	63,254
Construction, total	65,845	7,513,301	2,149,200	56,273	6,958,026	2,002,562	798,053	7,672	977,275	146,438
General contractors	20,769	4,417,784	952,958	19,840	3,612,104	866,110	322,221	3,789	804,680	86,848
Special trade contractors	43,109	3,095,517	1,196,242	36,433	2,866,317	1,108,117	475,939	3,883	151,894	56,736
Construction not allocable	2,067	99,300	30,669	1,733	37,605	17,333	16,701	314	3,094	4,444
Manufacturing, total	51,870	8,236,377	2,973,024	40,470	7,159,362	2,353,491	718,344	11,400	1,077,255	221,539
Beverages	902	209,006	91,803	679	167,712	77,100	18,833	11	1	1
Food and kindred products	4,648	1,135,247	309,206	3,669	1,344,102	278,176	71,972	983	191,143	31,330
Textile-mill products	9,649	732,964	278,913	8,863	517,962	214,651	34,671	15,629	64,284	12,072
Apparel and products made from fabrics	3,640	993,648	223,707	2,971	881,137	208,613	56,461	669	84,511	15,094
Lumber and wood products, except furniture	10,620	999,813	300,673	7,133	518,955	233,629	59,196	3,487	340,786	68,644
Furniture and fixtures	1,528	226,403	60,249	1,137	182,478	52,378	12,773	1	1	1
Printing, publishing, and allied industries	7,147	706,822	376,729	6,151	697,044	336,932	96,706	996	47,776	19,797
Chemicals and allied products	1,877	276,137	139,291	1,399	234,145	95,283	26,729	366	18,010	2,605
Leather and leather products	634	774,959	19,570	450	17,400	8,446	1,000	1	1	1
Stone, clay, and glass products	2,458	511,418	181,625	1,698	408,346	179,467	42,024	800	30,882	6,158
Primary metal industries	1,851	281,026	99,249	1,551	239,479	96,496	36,949	300	21,347	2,753
Fabricated metal products, except machinery and transportation equipment	3,666	628,108	221,604	3,144	571,753	212,616	60,946	522	56,355	8,823
Machinery, except transportation equipment and electrical	4,719	466,430	191,661	3,791	422,660	181,692	71,466	398	41,770	9,969
Electrical machinery and equipment	663	101,265	46,323	544	82,723	36,900	15,258	1	1	1
Transportation equipment	341	109,206	27,495	311	101,149	22,321	11,111	1	1	1
Other manufacturing industries	7,317	880,350	278,144	5,268	786,187	283,205	101,149	2,099	94,163	25,139
Transportation, communication and other public utilities, total	16,873	1,037,162	802,940	13,804	944,645	717,354	149,899	12,699	112,317	45,586
Trucking and warehousing	12,083	724,330	373,230	9,793	646,141	318,219	98,771	2,290	78,189	24,931
Other transportation	2,733	310,778	189,633	2,145	228,097	146,427	28,126	26,661	19,208	7,34
Communication and other public utilities	2,057	82,054	40,077	1,866	70,407	35,718	11,227	1	1	1
Trade, total	331,074	47,048,420	9,708,262	270,139	39,454,007	8,810,986	2,998,979	60,935	7,294,413	1,118,276
Wholesale, total	53,161	17,245,681	2,926,521	44,450	14,429,962	2,432,364	738,093	8,711	2,815,719	250,127
Food	11,043	4,425,171	992,972	9,436	3,750,928	539,176	139,171	1,607	654,243	23,796
Food products (raw materials)	2,664	2,620,632	192,119	2,568	1,899,399	149,633	47,713	1,056	76,077	42,486
Other wholesalers; commission merchants	38,514	10,226,678	1,833,602	31,866	8,790,429	1,783,535	511,020	1,904	1,397,439	139,893
Retail, total	266,006	27,873,899	6,795,127	216,789	32,627,455	5,985,117	1,756,940	49,217	4,226,444	810,012
Food	49,339	6,514,985	1,1							

Table 3.—PARTNERSHIPS WITH NET PROFIT BY SIZE OF BUSINESS RECEIPTS: NUMBER, BUSINESS RECEIPTS, GROSS PROFIT, AND NET PROFIT, BY INDUSTRY—PARTNERSHIPS WITH NET LOSS, ALL INDUSTRIES

Size of business receipts	All industries ¹			Agriculture, forestry, and fishery			Mining and quarrying			Construction			Manufacturing			Transportation, communication, and other public utilities			
	Number	Business receipts (Thousand dollars)	Gross profit (Thousand dollars)	Number	Business receipts (Thousand dollars)	Gross profit (Thousand dollars)	Number	Business receipts (Thousand dollars)	Gross profit (Thousand dollars)	Number	Business receipts (Thousand dollars)	Gross profit (Thousand dollars)	Number	Business receipts (Thousand dollars)	Gross profit (Thousand dollars)	Number	Business receipts (Thousand dollars)	Gross profit (Thousand dollars)	
PARTNERSHIPS WITH NET PROFIT																			
Total	779,335	71,418,884	26,628,690	9,043,197	115,229	3,588,406	2,844,111	770,869	9,395	1,010,510	575,854	149,474	779,335	71,418,884	26,628,690	9,043,197	115,229	3,588,406	
Under \$20,000.....	311,907	2,563,056	2,045,560	929,627	71,095	571,872	539,627	211,785	4,920	35,699	29,675	9,395	1,010,510	575,854	149,474	779,335	71,418,884	26,628,690	
\$20,000 under \$50,000.....	180,800	12,932,653	3,679,487	1,502,748	23,998	776,388	657,668	208,824	869	30,109	22,176	7,222	779,335	71,418,884	26,628,690	9,043,197	115,229	3,588,406	
\$50,000 under \$100,000.....	202,997	19,855,340	8,927,450	7,450	52,778	15,895,702	5,355,585	1,995,400	1,990	531,806	332,461	58,029	779,335	71,418,884	26,628,690	9,043,197	115,229	3,588,406	
\$100,000 under \$500,000.....	14,770	10,227,759	2,751,997	133,089	460	13,919,851	4,881,718	1,733,081	799	215,025	146,536	34,482	779,335	71,418,884	26,628,690	9,043,197	115,229	3,588,406	
\$500,000 under \$1,000,000.....	6,969	12,715,098	1,839,871	732,123	121	200,248	77,828	8,873	87	152,944	79,911	22,116	779,335	71,418,884	26,628,690	9,043,197	115,229	3,588,406	
\$1,000,000 under \$5,000,000.....	436	4,209,576	1,026,266	222,067	10	61,634	3,765	1,130	6	34,929	13,553	2,466	779,335	71,418,884	26,628,690	9,043,197	115,229	3,588,406	
\$5,000,000 or more.....	9,678	-	2,374	53,873	5,213	-	150	24,334	97	-	-	449	779,335	71,418,884	26,628,690	9,043,197	115,229	3,588,406	
Not stated.....	-	-	-	-	-	-	-	-	-	-	-	-	779,335	71,418,884	26,628,690	9,043,197	115,229	3,588,406	
Total	58,273	6,558,026	2,002,562	798,053	40,470	7,159,382	2,351,491	718,943	13,804	944,845	717,354	149,899	58,273	6,558,026	2,002,562	798,053	40,470	7,159,382	
Under \$20,000.....	18,725	189,826	124,583	69,067	9,807	94,844	63,910	29,199	5,404	56,905	50,166	19,370	58,273	6,558,026	2,002,562	798,053	40,470	7,159,382	
\$20,000 under \$50,000.....	16,332	525,894	272,649	134,232	9,263	366,271	62,281	3,863	121,833	110,497	32,087	16,332	525,894	272,649	134,232	9,263	366,271	62,281	3,863
\$50,000 under \$100,000.....	16,482	1,554,425	616,828	241,729	13,101	1,300,798	601,073	205,486	5,971	520,486	306,586	61,001	58,273	6,558,026	2,002,562	798,053	40,470	7,159,382	
\$100,000 under \$500,000.....	4,771	1,312,720	379,238	140,232	5,281	1,631,984	605,441	175,553	561	176,054	121,683	15,064	58,273	6,558,026	2,002,562	798,053	40,470	7,159,382	
\$500,000 under \$1,000,000.....	4,631	91,963	23,154	63,138	1,782	1,261,359	332,129	157,000	157	102,763	61,586	9,572	58,273	6,558,026	2,002,562	798,053	40,470	7,159,382	
\$1,000,000 under \$5,000,000.....	787	1,570,693	276,243	103,992	1,120	2,004,429	505,544	126,857	36	108,346	62,800	10,103	58,273	6,558,026	2,002,562	798,053	40,470	7,159,382	
\$5,000,000 or more.....	48	450,105	113,867	27,272	65	406,438	80,127	20,488	4	38,488	4,036	1,508	58,273	6,558,026	2,002,562	798,053	40,470	7,159,382	
Not stated.....	97	-	-	56	-	-	-	-	193	-	-	296	58,273	6,558,026	2,002,562	798,053	40,470	7,159,382	
Total	270,139	39,654,007	8,810,986	2,998,975	44,450	14,429,962	2,452,364	738,095	216,789	23,627,455	5,985,115	1,796,940	270,139	39,654,007	8,810,986	2,998,975	44,450	14,429,962	
Under \$20,000.....	45,341	473,822	210,189	91,281	8,320	78,264	46,135	24,383	34,799	379,399	155,866	61,999	270,139	39,654,007	8,810,986	2,998,975	44,450	14,429,962	
\$20,000 under \$50,000.....	66,341	2,290,892	836,488	328,668	6,563	2,233,529	141,623	58,649	58,233	2,013,299	673,670	260,034	270,139	39,654,007	8,810,986	2,998,975	44,450	14,429,962	
\$50,000 under \$100,000.....	112,208	11,420,871	3,620,292	1,085,992	13,082	14,388,166	492,864	182,297	96,226	9,620,420	2,676,653	874,249	270,139	39,654,007	8,810,986	2,998,975	44,450	14,429,962	
\$100,000 under \$500,000.....	32,703	9,957,664	2,207,734	978,004	9,352	2,973,856	604,477	181,711	21,702	6,462,461	1,479,383	382,080	270,139	39,654,007	8,810,986	2,998,975	44,450	14,429,962	
\$500,000 under \$1,000,000.....	8,875	6,113,478	1,106,778	250,815	4,312	3,005,032	495,803	129,039	4,151	2,749,879	544,894	106,393	270,139	39,654,007	8,810,986	2,998,975	44,450	14,429,962	
\$1,000,000 under \$5,000,000.....	3,951	7,050,036	1,014,603	203,103	2,531	4,699,776	552,386	129,912	1,255	2,068,257	409,333	63,860	270,139	39,654,007	8,810,986	2,998,975	44,450	14,429,962	
\$5,000,000 or more.....	143	2,345,646	172,802	39,749	193	1,931,389	199,096	38,548	37	351,000	47,214	6,408	270,139	39,654,007	8,810,986	2,998,975	44,450	14,429,962	
Not stated.....	484	-	-	5,563	97	-	-	-	384	-	-	1,917	270,139	39,654,007	8,810,986	2,998,975	44,450	14,429,962	
Total	8,900	1,996,590	373,507	103,940	131,063	4,505,801	3,211,120	1,200,725	130,052	7,730,282	6,245,993	2,575,401	8,900	1,996,590	373,507	103,940	131,063	4,505,801	
Under \$20,000.....	2,222	17,619	8,088	4,899	93,273	560,683	547,324	284,255	56,380	533,071	447,947	216,256	8,900	1,996,590	373,507	103,940	131,063	4,505,801	
\$20,000 under \$50,000.....	1,545	52,064	21,191	10,183	21,371	667,959	601,299	272,110	31,013	1,175,512	963,371	409,115	8,900	1,996,590	373,507	103,940	131,063	4,505,801	
\$50,000 under \$100,000.....	2,897	380,085	94,895	29,046	10,382	929,082	764,082	296,049	36,064	1,175,512	963,371	409,115	8,900	1,996,590	373,507	103,940	131,063	4,505,801	
\$100,000 under \$500,000.....	1,649	523,197	123,872	34,213	1,698	536,311	349,338	124,122	4,928	1,487,187	1,209,253	445,792	8,900	1,996,590	373,507	103,940	131,063	4,505,801	
\$500,000 under \$1,000,000.....	412	278,567	66,081	15,383	732	498,625	273,032	76,383	1,037	683,052	511,316	156,287	8,900	1,996,590	373,507	103,940	131,063	4,505,801	
\$1,000,000 under \$5,000,000.....	165	282,003	52,854	9,311	444	868,378	320,000	83,007	375	672,484	537,607	176,427	8,900	1,996,590	373,507	103,940	131,063	4,505,801	
\$5,000,000 or more.....	9	63,055	6,492	793	32	449,447	371,271	67,394	32	323,079	286,565	69,800	8,900	1,996,590	373,507	103,940	131,063	4,505,801	
Not stated.....	1	-	-	90	2,918	-	-	-	193	-	-	5,303	8,900	1,996,590	373,507	103,940	131,063	4,505,801	
Total	10,384	498,802	98,160	48,164	30,145	1,027,823	768,057	225,718	18,709	1,325,099	1,098,494	350,451	10,384	498,802	98,160	48,164	30,145	1,027,823	
Under \$20,000.....	4,923	45,030	40,458	11,894	17,535	167,658	145,986	71,607	7,764	56,019	34,227	26,618	10,384	498,802	98,160	48,164	30,145	1,027,823	
\$20,000 under \$50,000.....	3,382	105,771	95,368	18,429	6,032	232,375	197,627	57,188	4,890	170,292	134,209	69,964	10,384	498,802	98,160	48,164	30,145	1,027,823	
\$50,000 under \$100,000.....	1,661	131,397	103,577	20,148	5,882	395,410	235,288	67,529	5,235	506,753	416,127	133,561	10,384	498,802	98,160	48,164	30,145	1,027,823	
\$100,000 under \$500,000.....	291	101,783	62,515	11,012	622	165,765	121,958	20,633	607	190,170	143,378	44,759	10,384	498,802	98,160	48,164	30,145	1,027,823	
\$500,000 under \$1,000,000.....	132	76,321	70,766	3,728	67	43,467	25,037	4,362	146	101,286	63,957	21,993	10,384	498,802	98,160	48,164	30,145	1,027,823	
\$1,000,000 under \$5,000,000.....	13	21,463	14,212	2,110	27	43,348	24,181	4,409	71	125,940	73,863	20,436	10,384	498,802	98,160	48,164	30,145	1,027,823	
\$5,000,000 or more.....	2	35,077	11,304	850	-	-	-	-	12	172,599	152,733	37,528	10,384	498,802	98,160	48,164	30,145	1,027,823	
Not stated.....	-	-	-	-	-	-	-	-	-	-	-	-	10,384	498,802	98,160	48,164	30,145	1,027,823	
Total	13,961	551,864	282,293	104,832	9,887	357,784	202,095	79,803	9,176	902,045	399,101	79,700	13,961	551,864	282,293	104,832	9,887	357,784	
Under \$20,000.....	6,177	66,200	43,668	20,734	5,213	51,694	35,804	19,798	5,812	49,056	39,764	16,255	13,961	551,864	282,293	104,832	9,887	357,784	
\$20,000 under \$50,000.....	4,924	161,533	81,888	38,825	2,800	81,600	52,289												

ACTIVE CORPORATIONS

Table 7.—NUMBER OF RETURNS, BUSINESS RECEIPTS, GROSS PROFIT, NET INCOME, AND DEFICIT, BY INDUSTRIAL GROUP

Table with 11 columns: Industrial group, Number of returns, Business receipts, Gross profit, Net income, Deficit. Rows include All industrial groups, Agriculture, Forestry, and Fishery, Mining and quarrying, Manufacturing, Wholesale and retail trade, etc.

ACTIVE CORPORATIONS

Table 8.—CORPORATION RETURNS BY SIZE OF TOTAL ASSETS: NUMBER, BUSINESS RECEIPTS, GROSS PROFIT, NET INCOME, AND DEFICIT, BY INDUSTRY

Table with 11 columns: Size of total assets, Number, Business receipts, Gross profit, Net income, Deficit. Rows include All industries, Agriculture, forestry, and fishery, Mining and quarrying, etc.

Not included data for "Nature of business not allocable," not shown separately (see table 7).

Returns and Schedules

Used

See Sources of the data for
explanation of items checked on
the return and schedule forms.

SOLE PROPRIETORSHIP

SCHEDULE C
(Form 1040)

U. S. Treasury Department—Internal Revenue Service

PROFIT (OR LOSS) FROM BUSINESS OR PROFESSION **1957**

(For Computation of Self-Employment Tax, see Page 3)

Attach this schedule to your Income Tax Return, Form 1040 — Partnerships, Joint Ventures, Etc. Must File On Form 1065 For Calendar Year 1957, or other taxable year beginning 1957, and ending 1957

Name and Address as shown on page 1, Form 1040

A. Principal business activity: (Retail trade, wholesale trade, lawyer, etc.) (Principal product or service)

B. Business name:

C. Business address: (Number and street or rural route) (City or post office) (State)

IMPORTANT—If you had more than one business, a separate page 1 of Schedule C must be completed for each business.

1. Total receipts \$..... less allowances, rebates, and returns \$.....	\$	✓
2. Inventory at beginning of year \$.....	\$	
3. Merchandise purchased \$..... less any items withdrawn from business for personal use \$.....	\$	
4. Cost of labor (do not include salary paid to yourself).....	\$	
5. Material and supplies.....	\$	
6. Other costs (explain in Schedule C-2).....	\$	
7. Total of lines 2 through 6.....	\$	
8. Inventory at end of year.....	\$	
9. Cost of goods sold (line 7 less line 8).....	\$	
10. Gross profit (line 1 less line 9).....	\$	

OTHER BUSINESS DEDUCTIONS

11. Salaries and wages not included on line 4 (do not include any paid to yourself).....	\$	
12. Rent on business property.....	\$	
13. Interest on business indebtedness.....	\$	
14. Taxes on business and business property.....	\$	
15. Losses of business property (attach statement).....	\$	
16. Bad debts arising from sales or services.....	\$	
17. Depreciation (explain in Schedule C-1).....	\$	
18. Repairs (explain in Schedule C-2).....	\$	
19. Depletion of mines, oil and gas wells, timber, etc. (attach schedule).....	\$	
20. Amortization (attach statement).....	\$	
21. Other business expenses (explain in Schedule C-2).....	\$	
22. Total of lines 11 through 21.....	\$	
23. Net profit (or loss) (line 10 less line 22). Enter here: on line 24, page 3; and on line 8, page 1, Form 1040. \$.....	\$	✓

Schedule C-1. EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED ON LINE 17

1. Kind of property (if buildings, state material of which constructed). Exclude land and other nondepreciable property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed (or allowable) in prior years	5. Method of computing depreciation	6. Rate (%) or life (years)	7. Depreciation for this year
		\$	\$			\$

Schedule C-2. EXPLANATION OF LINES 6, 18, AND 21

Line No.	Explanation	Amount	Line No.	Explanation	Amount
		\$			\$

SOLE PROPRIETORSHIP

COMPUTATION OF SELF-EMPLOYMENT TAX (For social security) (See Instructions—Page 4)

- ▶ Each self-employed person must file a separate schedule. See instructions, page 4, for joint returns and partnerships.
- ▶ If you had wages of \$4,200 or more which were subject to the deduction for social security, do not fill in this page.
- ▶ If you have more than one business, a separate page 1, Schedule C, must be completed for each business. However, only one page 3 is to be completed and filed showing the combined net profit or loss from such businesses.

NAME OF SELF-EMPLOYED PERSON (as shown on social security card)

STATE EACH BUSINESS ACTIVITY SUBJECT TO SELF-EMPLOYMENT TAX (for example: Restaurant, Building Contractor, but not Partner or Owner)

Line			
24. Net profit (or loss) shown on line 23, page 1 (Enter combined amount if more than one business).....	\$		
25. Add to net profit (or subtract from net loss) losses of business property shown on line 15, page 1.....	\$		
26. Total (or difference).....	\$		
27. Net income (or loss) from excluded services or sources included on line 26.....	\$		
Specify excluded services or sources.....			
28. Net earnings (or loss) from self-employment—	\$		
(a) From business (line 26 less any amount on line 27).....	\$		
(b) From partnerships, joint ventures, etc. (other than farming).....	\$		
(c) From service as a minister, member of a religious order, or a Christian Science practitioner. Enter only if you elect Social Security coverage by filing Form 2031 (See instructions, page 4). (d) From farming reported on line 12 or 13, separate Schedule F (Form 1040).....	\$		
29. Total net earnings (or loss) from self-employment reported on line 28.....	\$		
(If line 29 is under \$400, you are not subject to self-employment tax. Do not fill in rest of page.)			
30. Maximum amount subject to self-employment tax.....	\$	4,200	00
31. Less: Total wages, subject to deduction for social security, paid to you during the taxable year. (For wages reported on Form W-2, see "F. I. C. A. Wages" box.).....	\$		
32. Balance (line 30 less line 31).....	\$		
33. Self-employment income—line 29 or 32, whichever is smaller.....	\$		
34. Self-employment tax—take 33% of the amount on line 33. (You can do this by multiplying the amount on line 33 by .03375.) Enter this amount here and on line 15, page 1, Form 1040.....	\$		

IMPORTANT—FILL IN ITEMS BELOW COMPLETELY BUT DO NOT DETACH

SCHEDULE SE (Form 1040) U. S. Treasury Department Internal Revenue Service

U. S. REPORT OF SELF-EMPLOYMENT INCOME For Crediting to Your Social Security Account

1957

Indicate year covered by this return (even though income was received only in part of year):
 Calendar year 1957 Other taxable year beginning 1957, ending if less than 12 months, was short year due to (a) Death, or (b) Change in accounting period, or (c) Other.

1. BUSINESS ACTIVITIES SUBJECT TO SELF-EMPLOYMENT TAX (Grocery Store, Restaurant, etc.)

2. BUSINESS ADDRESS (Number and Street, City or Town, Postal Zone Number, State)

3. SOCIAL SECURITY ACCOUNT NUMBER OF PERSON NAMED IN ITEM 5 BELOW

4. PRINT OR TYPE NAME OF SELF-EMPLOYED PERSON AS SHOWN ON SOCIAL SECURITY CARD

5. PRINT OR TYPE HOME ADDRESS (Number and Street or Rural Route)
(City or Post Office, Postal Zone Number, State)

PLEASE DO NOT WRITE IN THIS SPACE

ENTER TOTAL EARNINGS FROM SELF-EMPLOYMENT SHOWN ON LINE 29 ABOVE... \$

ENTER WAGES, IF ANY, SHOWN ON LINE 31 ABOVE... \$

ENTER AMOUNT SHOWN ON LINE 33 ABOVE... \$

SOLE PROPRIETORSHIP

SCHEDULE F
(Form 1040)

U. S. Treasury Department—Internal Revenue Service
SCHEDULE OF FARM INCOME AND EXPENSES
(For computation of Self-Employment Tax, see page 4)
Attach this schedule to your Income Tax Return, Form 1040

1957

For Calendar Year 1957, or other taxable year beginning 1957, and ending 1957

Name and Address as shown on page 1, Form 1040

FARM INCOME FOR TAXABLE PERIOD COMPUTED ON THE CASH RECEIPTS AND DISBURSEMENTS METHOD
(Do not include sales of livestock held for draft, breeding, or dairy purposes; report such sales on Schedule D (Form 1040).
Report sales of other livestock in column 1 or column 4 below, whichever is applicable)

1. SALE OF LIVESTOCK RAISED			2. SALE OF PRODUCE RAISED			3. OTHER FARM INCOME	
Kind	Quantity	Amount	Kind	Quantity	Amount	Items	Amount
Cattle		\$	Grain		\$	Mdse. rec'd for produce	\$
Horses			Hay			Machine work	
Mules			Cotton			Breeding fees	
Sheep			Tobacco			Wood and lumber	
Swine			Vegetables			Other forest products	
Chickens			Fruits and nuts			Agricultural program pay- ments	
Turkeys			Dairy products			Patronage dividends, rebates or refunds	
Ducks			Eggs			Other (specify):	
Bees			Meat products				
Other (specify):			Poultry, dressed				
			Wool				
			Honey				
			Sirup and sugar				
			Other (specify):				
Total		\$	Total		\$	Total	\$

4. SALE OF PURCHASED LIVESTOCK AND OTHER PURCHASED ITEMS

a. Description	b. Date acquired	c. Gross sales price	d. Cost or other basis	e. Profit (or loss)
		\$	\$	\$
Total		\$	\$	\$

BUSINESS RECEIPTS

SUMMARY OF INCOME AND DEDUCTIONS COMPUTED ON THE CASH RECEIPTS AND DISBURSEMENTS METHOD

1. Sale of livestock raised	\$	6. Farm expenses (from page 2)	\$
2. Sale of produce raised	\$	7. Depreciation (from page 3)	\$
3. Other farm income	\$	8. Other farm deductions (specify):	\$
4. Profit (or loss) on sale of purchased livestock and other purchased items	\$	9. Total Deductions	\$
5. Gross Profits*	\$		
10. Net farm profit (or loss) (line 5 minus line 9) to be reported on line 9, page 1, Form 1040	\$		

* Use this amount for optional method of computing net earnings from self-employment. (See line 13, page 4.)

FORM 1065
U. S. Treasury Department
Internal Revenue Service

U. S. PARTNERSHIP RETURN OF INCOME
(To Be Filed Also by Syndicates, Pools, Joint Ventures, Etc.)
FOR CALENDAR YEAR 1957

1957
Do not write in space below

or other taxable year beginning 1957, and ending 1957

PLEASE TYPE OR PRINT PLAINLY

Name

Number and Street

City, town, postal zone number, county, State

Line and Instruction No.

GROSS INCOME

- Gross receipts
- Less: Returns, allowances, etc.
- Inventory at beginning of year
- Merchandise purchased
- Cost of labor (do not include salaries paid to partners)
- Material and supplies
- Other costs (Attach schedule)
- Total of lines 3 through 7
- Inventory at end of year
- Cost of goods sold (line 8 less line 9)
- Gross profit (line 7 less line 10)

DEDUCTIONS

- Salaries and wages (do not include amounts reported in line 5 or paid to partners)
- Payments to partners—salaries and interest
- Rent
- Interest (Schedule E)
- Taxes (Schedule G)
- Losses by fire, storm, shipwreck, or other casualty or theft (Attach statement)
- Bad debts (Schedule H)
- Repairs
- Depreciation (Schedule I)
- Amortization (Attach schedule)
- Depletion of mines, oil and gas wells, timber, etc. (Attach schedule)
- Other deductions authorized by law (Schedule J)
- Total deductions (lines 12 through 23)
- Net profit (or loss) (line 11 less line 24)

OTHER INCOME

- Net farm profit (or loss) (Schedule F, Form 1040)
- Income (or loss) from other partnerships, syndicates, etc. (Attach statement)
- Nonqualifying dividends (See Instruction 28)
- Interest (fully taxable)
- Rents and royalties (Schedule B)
- Net gain (or loss) from sale or exchange of property other than capital assets (from line 12, Separate Schedule D, Form 1065)
- Other income (Schedule C)
- Ordinary income (or loss) (Total of lines 25 through 32)
- Net balance (plus items less minus items) of items shown separately in columns 5-14 of Schedule K

SIGNATURE AND VERIFICATION

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me, and to the best of my knowledge and belief is a true, correct, and complete return.

(Signature of partner or member) (Date)

I declare under the penalties of perjury that I prepared this return for the person(s) named herein; and that this return (including any accompanying schedules and statements) is, to the best of my knowledge and belief, a true, correct, and complete return based on all the information relating to the matters required to be reported in this return of which I have knowledge.

(Individual or Firm Signature) (Address) (Date)

* Tabulated as net profit for finance, insurance, real estate.

FORM 1120
U. S. Treasury Department
Internal Revenue Service

U. S. CORPORATION INCOME TAX RETURN
FOR CALENDAR YEAR 1957

1957
Do not write in space below

or other taxable year beginning 1957,
and ending 195

PLEASE TYPE OR PRINT PLAINLY

Name

Number and street

City or town, postal zone number, county, State

A. Date incorporated

B. Place incorporated

C. Business group code number and principal business activity
(See page 8 of Instructions)

D. Did the corporation at any time during the taxable year own 50 percent or more of the voting stock of a domestic corporation? Yes No
Did any corporation, individual, partnership, trust, or association at any time during the taxable year own 50 percent or more of the corporation's voting stock? Yes No
If either answer is "Yes," attach separate schedule showing:
(1) name and address;
(2) percentage of stock owned;
(3) date stock was acquired; and
(4) the District Director's office in which the income tax return of such corporation, individual, partnership, trust, or association for the last taxable year was filed.

E. If corporation is a cooperative association, check whether:
(1) farmers' marketing or a farmers' purchasing cooperative association,
(2) consumers' cooperative association, or
(3) other cooperative association.

F. Check if taxpayer is a sole proprietorship or partnership electing under section 1361 to be taxed as a corporation.

G. Did the corporation, during the taxable year, have any contracts or subcontracts subject to the Renegotiation Act of 1951? Yes No
If answer is "Yes," state the approximate aggregate gross dollar amount billed during the taxable year under all such contracts and/or subcontracts. (See Instruction G-(4))

H. Did the corporation at any time during the taxable year own directly or indirectly any stock of a foreign corporation? Yes No
If answer is "Yes," attach statement as required by Instruction K.

I. Enter amount of income (or deficit) from:
(a) line 32, page 3, Form 1120, 1955. \$.....
(b) line 32, page 3, Form 1120, 1956. \$.....

J. Is this a consolidated return of an affiliated group of corporations? (See Instruction I) Yes No
If answer is "Yes," Form 1122 must be attached for each subsidiary.

K. Is taxpayer a personal holding company? Yes No
If answer is "Yes," Schedule 1120 PH must be attached.

L. Did the corporation make a return of information on Forms 1096 and 1099 for the calendar year 1957 in connection with:
Taxable dividends Yes No
Other payments Yes No
(See Instruction G-(j)).

M. Is taxpayer a resident foreign corporation? (See Instruction H) Yes No

FILE IN REMAINDER OF THIS PAGE AFTER COMPLETING PAGES 2 AND 3

Enter amounts shown on page 2, if none write "None"; line 1, \$..... line 4, \$..... line 15, \$.....

COMPUTATION OF TAX DUE OR REFUND

1. Total income tax (line 50, page 3) \$.....

2. Credits for amounts paid on 1957 income tax:
A. Tax paid with application for extension of time in which to file \$.....
B. Payments and credits on 1957 Declaration of Estimated Tax \$.....

3. If tax (line 1) is larger than payments (line 2), the balance is **TAX DUE**. Enter such balance here → \$.....
(For installment payments see Instruction D.)

4. If payments (line 2) are larger than tax (line 1)..... Enter the **OVERPAYMENT** here → \$.....

5. Enter amount of line 4 you want: Credited on 1958 estimated tax. \$.....
Refunded \$.....

SIGNATURE AND VERIFICATION (See Instruction E)

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.

(Date) (Signature of officer) (Title) **CORPORATE SEAL**

I declare under the penalties of perjury that I prepared this return for the taxpayer named herein; and that this return (including any accompanying schedules and statements) is, to the best of my knowledge and belief, a true, correct, and complete return based on all the information relating to the matters required to be reported in this return of which I have any knowledge.

(Date) (Individual or firm signature) (Address)

Form 1120-1957 **TAXABLE INCOME COMPUTATION** Page 2

Instruction and Line No. **GROSS INCOME**

1. Gross sales (where inventories are an income-determining factor) \$..... Less: Returns and allowances \$..... \$..... ✓

2. Less: Cost of goods sold (Schedule A) \$..... ✓

3. Gross profit from sales \$..... ✓

4. Gross receipts (where inventories are not an income-determining factor) \$..... ✓

5. Less: Cost of operations (Schedule B) \$..... ✓

6. Gross profit where inventories are not an income-determining factor \$..... ✓

7. Dividends (Schedule C)

8. Interest on loans, notes, mortgages, bonds, bank deposits, etc.

	Gross Amount of Interest	Less: Amortizable Bond Premium
9. Interest on corporation bonds, etc.	\$.....	\$.....
10. Interest on obligations of the United States, etc.:		
(a) Issued prior to March 1, 1941—(1) U. S. savings bonds and Treasury bonds owned in excess of the principal amount of \$5,000, and (2) obligations of an instrumentality of the U. S.		
(b) Obligations issued on or after March 1, 1941, by the U. S. or any agency or instrumentality thereof.		

11. Rents

12. Royalties

13. Gains and losses (from separate Schedule D):
(a) Net short-term capital gain reduced by any net long-term capital loss
(b) Net long-term capital gain reduced by any net short-term capital loss
(c) Net gain (or loss) from sale or exchange of property other than capital assets

14. Other income (itemize):
.....
.....
.....

15. Total income in lines 3, and 6 to 14, inclusive, \$.....

DEDUCTIONS

16. Compensation of officers (Schedule E) \$.....

17. Salaries and wages (not deducted elsewhere)

18. Rents

19. Repairs (Do not include cost of improvements or capital expenditures)

20. Bad debts (Schedule F)

21. Interest

22. Taxes (Schedule G)

23. Contributions or gifts paid (Schedule H)

24. Losses by fire, storm, shipwreck, or other casualty, or theft (Attach schedule)

25. Amortization (Schedule I).....		
26. Depreciation (Schedule I).....		
27. Depletion of mines, oil and gas wells, timber, etc. (Attach schedule).....		
28. Advertising (Attach schedule).....		
29. Amounts contributed under:		
(a) Pension, annuity, stock bonus, or profit-sharing plans (Attach schedule).....		
(b) Other employee benefit plans (Attach schedule).....		
30. Other deductions (Schedule K).....		
31. Total deductions in lines 16 to 30, inclusive.....		
32. Taxable income before net operating loss deduction and special deductions.....	\$	✓
33. Less: Net operating loss deduction (Attach schedule).....		
34. Taxable income before special deductions.....	\$	
SPECIAL DEDUCTIONS		
35. Deduction for partially tax-exempt interest (net amount entered on line 10 (a)).....	\$	
36. Dividends-received deductions:		
(a) 85% of column 2, Schedule C.....	\$	
(b) 62.115% of column 3, Schedule C.....	\$	
(c) 85% of dividends received from certain foreign corporations.....	\$	
37. Total dividends-received deductions (sum of lines 36 (a), (b), and (c) but not to exceed 85 percent of the excess of line 32 over the sum of lines 35 and 39) (See instructions in case of net operating loss).....	\$	
38. Deduction for dividends paid on certain preferred stock of public utilities (See instructions in case of net operating loss).....	\$	
39. Deduction for Western Hemisphere trade corporations (See instructions in case of net operating loss).....	\$	
40. Total special deductions.....	\$	
41. Line 34 less line 40 (Enter income or loss here and on line 42(b)).....	\$	

TAX COMPUTATION FOR CALENDAR YEAR 1957 AND TAXABLE YEARS ENDING ON OR BEFORE JUNE 30, 1958
For other taxable years attach Schedule 1120 FY (See tax computation instructions)

42. (a) Amount of line 35, \$.....	(b) plus amount of line 41, \$.....	Enter total here → \$
43. If amount of line 42 is:		
(a) Not over \$25,000—		
Enter 30 percent of line 42 (32 percent if a consolidated return).....		
(b) Over \$25,000—		
Enter 52 percent of line 42 (54 percent if a consolidated return).....		
Subtract \$5,500, and enter difference.....		
44. Adjustment for partially tax-exempt interest. Enter 30 percent of line 35, but not in excess of 30 percent of line 42.....		\$
45. Normal tax and surtax (line 43 less line 44).....		\$
46. Income tax (line 45, or line 20 of separate Schedule D).....		\$
47. Credit allowed a domestic corporation for income taxes paid to a foreign country or United States possession (submit Form 1118).....		\$
48. Balance of income tax (line 46 less line 47).....		\$
49. Tax under section 541 of the Internal Revenue Code (from Schedule 1120 PH).....		\$
50. Total income tax (line 48 plus line 49). Enter here and on line 1, page 1.....		\$

Form 1120-1957	Schedule L.—BALANCE SHEETS (See Instructions)		Page 4	
	Beginning of Taxable Year		End of Taxable Year	
ASSETS				
	Amount	Total	Amount	Total
1. Cash.....	\$	\$	\$	\$
2. Notes and accounts receivable.....	\$	\$	\$	\$
(a) Less: Reserve for bad debts.....				
3. Inventories: (a) Other than last-in, first-out.....				
(b) Last-in, first-out.....				
4. Prepaid expenses and supplies.....				
5. Investments in governmental obligations:				
(a) Obligations of a State, Territory, or a possession of the United States, or any political subdivision of any of the foregoing, or of the District of Columbia.....				
(b) Obligations of the United States and its instrumentalities.....				
6. Mortgage and real estate loans.....				
7. Other investments (Attach schedule).....				
8. Buildings and other fixed depreciable assets.....				
(a) Less: Accumulated amortization and depreciation.....				
9. Depletable assets.....				
(a) Less: Accumulated depletion.....				
10. Land (net of any amortization).....				
11. Intangible assets (amortizable only).....				
(a) Less: Accumulated amortization.....				
12. Other assets (Attach schedule).....				
13. Total Assets.....				✓
LIABILITIES AND CAPITAL				
14. Accounts payable.....				
15. Deposits and withdrawable shares.....				
16. Bonds, notes, and mortgages payable (maturing less than one year from date of balance sheet).....				
17. Accrued expenses (Attach schedule).....				
18. Bonds, notes, and mortgages payable (maturing one year or more from date of balance sheet).....				
19. Other liabilities (Attach schedule).....				
20. Capital stock: (a) Preferred stock.....				
(b) Common stock.....				
21. Paid-in or capital surplus.....				
22. Surplus reserves (Attach schedule).....				
23. Earned surplus and undivided profits.....				
24. Total Liabilities and Capital.....	\$	\$	\$	\$

Schedule M.—RECONCILIATION OF TAXABLE INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS

1. Earned surplus and undivided profits at end of preceding taxable year (Schedule L).....	\$	9. Total distributions to stockholders charged to earned surplus during the taxable year:	
2. Taxable income before net operating loss deduction and special deductions (line 32, page 3).....	\$	(a) Cash.....	\$
3. Nontaxable interest on:		(b) Stock of the corporation.....	\$
(a) Obligations of a State, Territory, or a possession of the United States, or any political subdivision of any of the foregoing, or of the District of Columbia.....		(c) Other property.....	\$
(b) Obligations of the United States issued on or before Sept. 1, 1917; all postal savings bonds.....		10. Contributions in excess of 5% limitation.....	\$
4. Other nontaxable income (Attach schedule).....		11. Federal income and excess profits taxes.....	\$
5. Charges against surplus reserves deducted from income in this return (Attach schedule).....		12. Income taxes of foreign countries or United States possessions if claimed as a credit in whole or in part on line 47, page 3.....	\$
6. Adjustments for tax purposes not recorded on books (Attach schedule).....		13. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary.....	\$
7. Sundry credits to earned surplus (Attach schedule).....		14. Unallowable interest incurred to purchase or carry tax-exempt interest obligations.....	\$
8. Total of lines 1 to 7.....	\$	15. Excess of capital losses over capital gains.....	\$
		16. Additions to surplus reserves (Attach schedule).....	\$
		17. Other unallowable deductions (Attach schedule).....	\$
		18. Adjustments for tax purposes not recorded on books (Attach schedule).....	\$
		19. Sundry debits to earned surplus (Attach schedule).....	\$
		20. Total of lines 9 to 19.....	\$
		21. Earned surplus and undivided profits at end of the taxable year (Schedule L) (Line 8 less line 20 of Schedule M).....	\$

