

Statistics of Income / 1958-59

LETTER OF TRANSMITTAL

THE TREASURY DEPARTMENT,
OFFICE OF COMMISSIONER OF INTERNAL REVENUE,
WASHINGTON, D. C. May 8, 1961.

U.S. *Business*

TAX RETURNS

- Sole Proprietorships
- Partnerships
- Corporations

DEAR MR. SECRETARY:

I am transmitting the *Statistics of Income—1958-59, U. S. Business Tax Returns*. This report was prepared in accordance with the requirements of Section 6103 of the Internal Revenue Code, which specifies that statistics be published annually with respect to the operation of the income tax laws. It presents, in a single volume, summary information for each of the principal forms of business organization, namely, sole proprietorships, partnerships, and corporations. The statistics relate primarily to the income year 1958, although they are taken from income tax returns and schedules filed for accounting periods ended July 1958 through June 1959.

This is the second year of publication of *U. S. Business Tax Returns*, and this volume presents a somewhat more comprehensive coverage of data than did the initial edition. In this issue is presented information on the number of business organizations, profits, receipts, depreciation, and net profit, size of business, receipts, and size of total assets. Sole proprietorship and partnership data will not be included in this *Statistics of Income* publication for this year. The corporation data, on the other hand, are presented in much greater detail in the report entitled *Statistics of Income—1958-59, Corporation Income Tax Returns*.

Anthony M. Caplin
Commissioner of Internal Revenue

*Prepared under the direction of the
Commissioner of Internal Revenue
by the Statistics Division*



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OFFICE OF COMMISSIONER OF INTERNAL REVENUE,
Washington, D. C., May 8, 1961.

DEAR MR. SECRETARY:

I am transmitting the *Statistics of Income—1958-59, U. S. Business Tax Returns*. This report was prepared in partial fulfillment of the requirements of Section 6108 of the Internal Revenue Code of 1954, which specifies that statistics be published annually with respect to the operation of the income tax laws. It presents, in a single volume, summary information for each of the principal forms of business organization, namely, sole proprietorships, partnerships, and corporations. The statistics relate primarily to the income year 1958, although they are taken from income tax returns and schedules filed for accounting periods ended July 1958 through June 1959.

This is the second year of publication of *U. S. Business Tax Returns*, and this volume presents a somewhat more comprehensive coverage of data than did the initial edition. In this issue is presented information on the number of business organizations, profits, receipts, depreciation, and inventory. For analysis, these data are arranged by industry, size of net profit, size of business receipts, and size of total assets. The sole proprietorship and partnership data will not be included in other *Statistics of Income* publications for this year. The corporation data, on the other hand, are presented in much greater detail in the published report entitled *Statistics of Income—1958-59, Corporation Income Tax Returns*.


Commissioner of Internal Revenue.

HON. DOUGLAS DILLON,
Secretary of the Treasury.

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U. S. BUSINESS TAX RETURNS 1958-59

Highlighted in this report are benchmark data covering some 10,744,000 business organizations. Represented are about 8,800,000 sole proprietorships, 954,000 partnerships, and 990,000 corporation returns. This is the second annual publication presenting the financial activities of unincorporated businesses. The summary information for corporations has been included for convenience and was derived from the more detailed report, *Statistics of Income, 1958-59, Corporation Income Tax Returns*.

The scope of the financial information shown in this report has been expanded since the 1957-58 report. In addition to information on number of business organizations, receipts, and profits, which was featured in the 1957-58 report, data on depreciation and inventory for these three types of business organization have been included in this issue. The arrangement of data by industry, size of business receipts, and size of net profit for sole proprietorships and partnerships, which was in the 1957-58 report, has been continued. In this issue, partnership data are newly classified by size of total assets, and corporation data by size of business receipts.

The basic tables are arranged in sections by type of business organization and each section is preceded by a table of contents which numerically lists each table in the section. The arrangement of the tables in each section follows the same pattern. The first table in each series (tables 1, 4, and 8) highlights the data—by industry. The second table in each series (tables 2, 5, and 9) arranges the information—by size of business receipts. In each section the data in the third table (tables 3, 6, and 10) are arranged—by size of net profit. In the sections for partnerships and corporations, tables 7 and 11 show the information classified—by size of total assets. The section on corporations also includes three special tables (tables 12, 13, and 14) covering small business corporations, i.e., those corporations which filed on Form 1120-S.

New in this report is a series of historical tables by type of business organization which appears in a special historical section. There are two tables for sole proprietorships and one each for partnerships and corporations.

As an aid in locating subject matter in the tables, "Guides to Charts and Tables" have been added to this report.

This issue also includes the instructions for preparing schedules C and F, Form 1040, and Partnership Form 1065, as well as reproductions of the forms. In the corporate area, selected pages from Form 1120 and Form 1120-S are shown. In the more detailed report, *Statistics of Income, 1958-59, Corporation Income Tax Returns*, is reproduced the complete Form 1120 series with instructions for their preparation.

Beginning with the income year 1959-60, the *U. S. Business Tax Returns* series will feature a preliminary and a complete report. The purpose of the preliminary report, which will precede the complete report by several months, will be to provide advance data to users of annual benchmark information. The complete report, in addition to the annual benchmark data, will feature special studies not planned to be repeated annually. This arrangement for topical coverage will permit flexibility in the selection of subjects of current interest and will allow more varied studies to be included.

The preliminary report for 1959-60 will continue to feature information on number of business organizations, receipts, and profits, classified by industry, size of business receipts, and size of net profit.

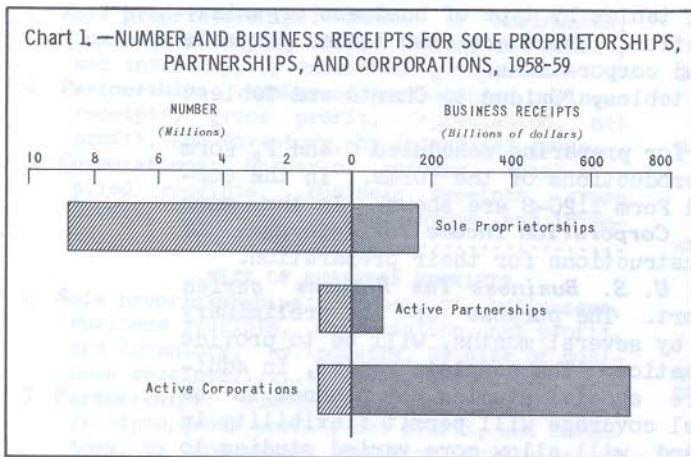
The complete report for 1959-60 for sole proprietorships will show detailed business income and expense data including information from the cost of goods sold computation which has not been published since the income year 1945-46. For both sole proprietorships and partnerships there will be tables showing inventory reporting patterns by industry. The partnership section will feature detailed income statement and balance sheet data including information from the cost of goods sold computation which will be presented for the first time since income year 1953-54. Also, for partnerships there will be a detailed table covering the use of the additional first-year depreciation deduction which was recently permitted to business organizations by the Small Business Tax Revision Act of 1958.

The corporate section, to complement sole proprietorships and partnerships, will also include a summary table showing income statement and balance sheet information by industry.

NUMBER OF BUSINESS ORGANIZATIONS

The number of business organizations in the aggregate has increased 15 percent since 1953-54. During this period, the number of unincorporated businesses rose 12 percent, while corporation returns increased 42 percent. Over 990,000 active corporation returns were filed for income year 1958-59, an increase of 50,000 returns over the immediately preceding year. Unincorporated businesses increased 45,000 over last year to 9,754,000 firms and represent about 90 percent of the 10,744,000 business organizations for which data are presented in this report. Sole proprietorships account for the vast majority of unincorporated firms. For 1958-59, there are about 8,800,000 sole proprietorships compared to 954,000 partnerships. The number of active corporations is somewhat larger than the 990,000 returns shown in this report, as data for an additional 13,656 subsidiary companies are included (and cannot be identified separately) in the 3,719 consolidated tax returns filed for affiliated groups of companies. Chart 1 stresses the differences in numbers among sole proprietorships, partnerships, and corporations, and shows the amount of business receipts reported for each of the three forms of business organization for 1958-59.

The largest concentration in the unincorporated businesses is in agriculture, forestry, and fisheries, which is predominantly farming. Over 35 percent of these businesses are farms. In terms of number of businesses, trade ranks second among unincorporated businesses and ranks first in the corporate area. Over 30 percent of the corporation



returns and 23 percent of the unincorporated businesses are engaged in wholesale and retail trade. Table A shows the distribution of each of the three types of business organization among the industrial divisions.

PROFITS

Although unincorporated businesses represent the great majority of firms in terms of numbers, corporations account for the greater share of net profits. In the income year 1958-59, this amounted to approximately \$38.5 billion or slightly more than 57 percent of the total net profit of \$67.4 billion for all businesses. The unincorporated business share of annual net profits has increased about 4 percent since 1953-54. The historical tables show the relative share of unincorporated and corporate businesses for the last several years. Chart 2 shows their comparative share for the current income year and for 1957-58.

In the unincorporated area, the professions and services accounted for the largest single share of net profits. Their share was about \$9.9 billion. Trade was next in importance, reporting approximately \$7.5 billion.

Chart 2.—NET PROFIT (less loss) FOR SOLE PROPRIETORSHIPS AND PARTNERSHIPS, AND NET INCOME (less deficit) FOR CORPORATIONS, 1958-59 AND 1957-58

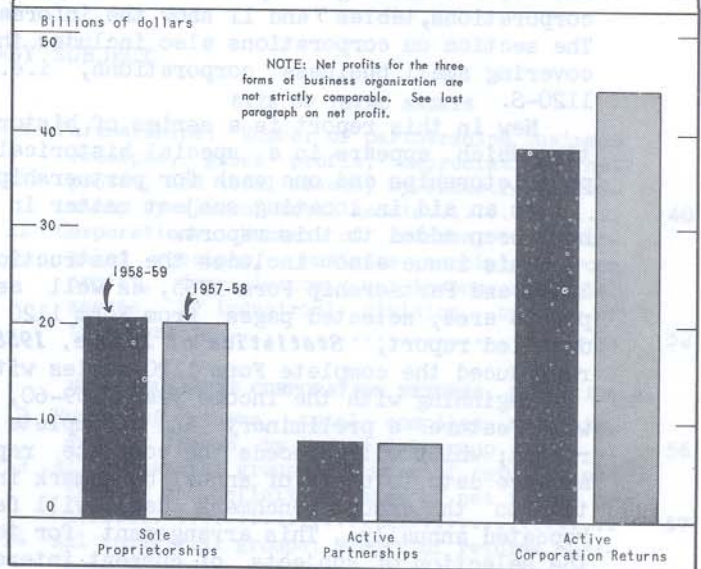


Table A.—SOLE PROPRIETORSHIPS, PARTNERSHIPS, AND CORPORATIONS: NUMBER, BUSINESS RECEIPTS, NET PROFIT, AND NET INCOME, BY INDUSTRIAL DIVISION, 1958-59

Industrial division	Sole proprietorships			Partnerships			Corporations		
	Number of businesses	Business receipts (Million dollars)	Net profit (less loss) (Million dollars)	Number of partnerships	Business receipts (Million dollars)	Net profit (less loss) (Million dollars)	Number of returns	Business receipts (Million dollars)	Net income (less deficit) (Million dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industrial divisions.....	8,799,711	163,399	20,778	953,840	78,235	8,116	990,381	696,594	38,523
Agriculture, forestry, and fisheries.....	3,489,164	25,914	4,017	144,915	4,243	595	13,945	3,455	144
Mining.....	35,414	1,287	4	18,075	1,034	460	12,117	9,629	832
Construction.....	604,910	13,562	1,691	60,945	7,338	679	59,847	28,148	659
Manufacturing.....	179,967	6,324	609	50,745	8,007	628	150,696	324,135	18,500
Transportation, communication, and sanitary services.....	290,225	3,930	545	17,198	1,048	125	37,920	54,503	5,722
Wholesale and retail trade.....	1,880,131	85,158	5,281	317,656	42,920	2,217	311,477	225,737	4,425
Wholesale trade.....	289,457	16,856	1,122	48,884	15,116	609	102,342	110,830	1,988
Retail trade.....	1,552,566	63,811	3,911	250,629	25,379	1,471	186,405	105,251	2,239
Trade not allocable.....	72,108	4,491	248	18,143	2,425	137	22,730	9,657	198
Finance, insurance, and real estate.....	436,296	6,107	1,364	168,960	4,483	1,161	293,928	33,054	7,487
Services.....	1,825,988	20,710	7,190	162,881	8,927	2,718	97,200	17,741	753
Nature of business not allocable.....	57,617	408	77	12,465	234	52	13,251	193	1

†Loss.
Note: Amounts are rounded and may not add to total.

Chart 3.—SOLE PROPRIETORSHIP NET PROFIT BY INDUSTRY
(Businesses with net profit)

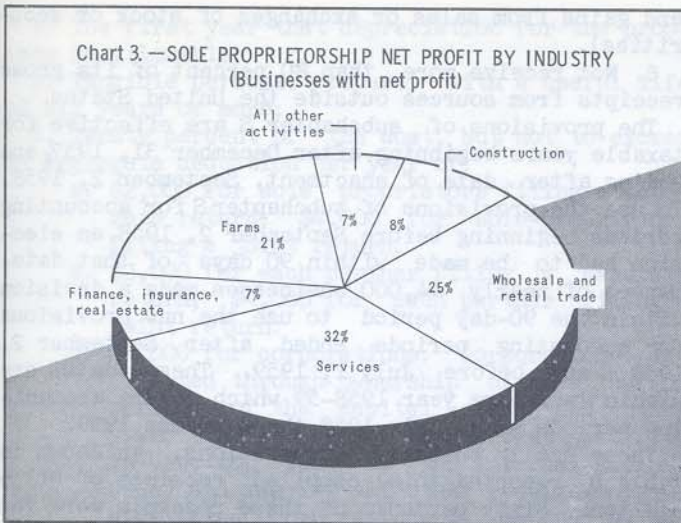


Chart 5.—CORPORATION NET INCOME BY INDUSTRY
(Corporations with net income)

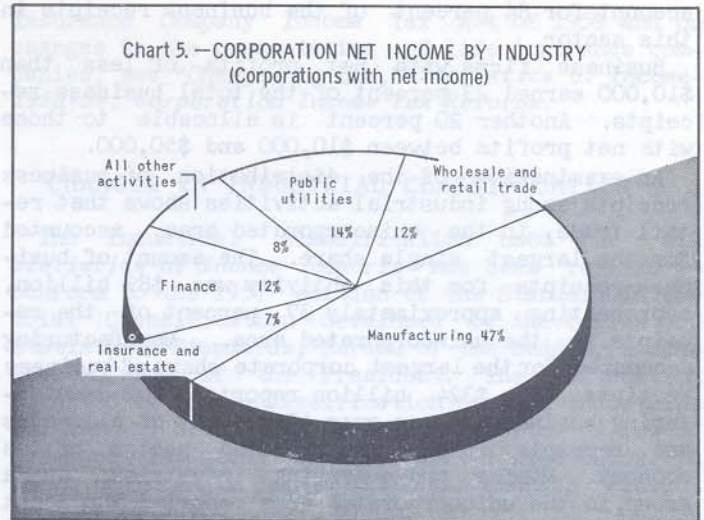
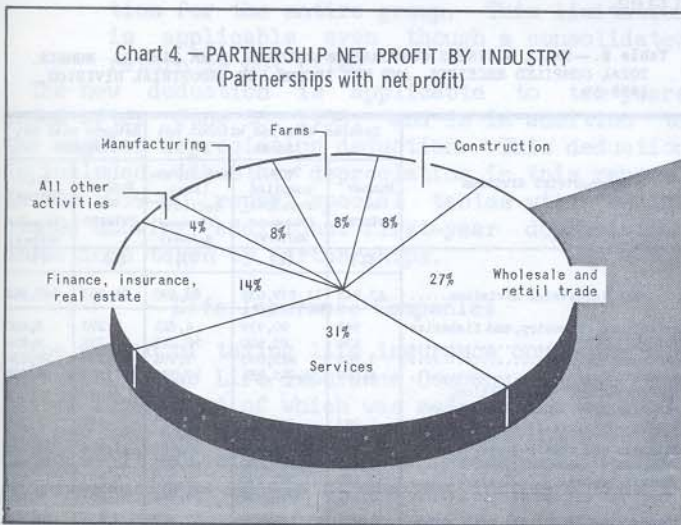


Chart 4.—PARTNERSHIP NET PROFIT BY INDUSTRY
(Partnerships with net profit)



In the corporate sector, businesses in manufacturing reported the largest net income which amounted to \$18.5 billion. This was about 48 percent of the \$38.5 billion reported on all active corporation returns. Corporate businesses in the Finance, insurance, and real estate division reported net income of \$7.5 billion, which was 19 percent of all corporate income reported. For those businesses reporting net profit, charts 3, 4, and 5 show the distribution of these net profits by industry.

Eight out of ten unincorporated businesses reported a net profit during the current year. This compares with the six out of every ten active corporation returns which showed a net income during the same period. There were 7.9 million firms in the unincorporated area which showed net profit totaling \$32.4 billion. There were 1.8 million firms which reported net losses amounting to \$3.5 billion.

For returns of active corporations, there were 611,000 reporting net income equaling \$43.5 billion and 379,000 firms which reported deficits amounting to \$5 billion.

Some industries in the unincorporated area, notably construction, had a better profit record than others. In this industry, 92 percent of the firms showed a net profit. For corporation returns, firms engaged in wholesale trade had the most successful year. In this industry, 70 percent of the corpora-

tion returns filed showed a net income. The least profitable industry in the unincorporated area was mining. Approximately 40 percent of these firms had net losses amounting to \$284 million. In the corporate area mining was also the least profitable. In this industry, 6,600 firms reported net deficits which, in the aggregate, amounted to \$358 million. For all profitable firms in the unincorporated area, 80 percent reported a net profit of less than \$5,000. For corporations showing a profit, 77 percent reported less than \$20,000.

When comparing net profit for the three forms of business organization, the reader must remember that these are not strictly comparable. For sole proprietorships, net profit represents the owner's entire return from the enterprise. The net profit shown in this report for partnerships is after compensation in the form of guaranteed payments to partners for services or capital. The wages and salaries of corporate employees are deducted in arriving at a net income figure, but distributions to stockholders are not deducted. For further differences, see the paragraphs on net profit and total compiled receipts in "Sources of the Data."

RECEIPTS

Business receipts for sole proprietorships, partnerships, and corporations aggregated about \$938 billion. For 1958-59, the unincorporated share of this amount was \$242 billion. Corporations reported 74 percent of business receipts, but only 57 percent of net profits. Although the volume of receipts has been increasing in the unincorporated area in the recent past, its relative share of total business receipts has decreased about 4 percent since 1953-54. This is in contrast to an increase of 4 percent in the same period in the unincorporated share of net profits. This trend can be observed in the historical table series. Chart 1 shows the comparative shares of business receipts for the three types of business organization for the current income year.

Profitable business organizations, constituting 79 percent of all sole proprietorships, partnerships, and corporations, reported 87 percent of the aggregate business receipts. Profitable unincorporated firms with business receipts of \$20,000 or more, though numbering only 26 percent of such businesses,

account for 84 percent of the business receipts in this sector.

Business firms with net profits of less than \$10,000 earned 23 percent of the total business receipts. Another 20 percent is allocable to those with net profits between \$10,000 and \$50,000.

An examination of the distribution of business receipts among industrial activities shows that retail trade, in the unincorporated area, accounted for the largest single share. The amount of business receipts for this activity was \$89 billion, representing approximately 37 percent of the receipts in the unincorporated area. Manufacturing accounted for the largest corporate share of business receipts. The \$324 billion reported for manufacturing businesses was over 45 percent of all sales and receipts in the incorporated sector of the economy. Mining and quarrying industries, as a group, in the unincorporated area reported the least amount of receipts. Their share, amounting to \$2.3 billion, represented a negligible portion of the receipts reported for all unincorporated businesses. A parallel situation existed in the incorporated area where mining and quarrying firms reported sales and receipts of \$9.6 billion.

Table A summarizes the number of businesses and the amounts of business receipts and net profits for each industrial division into which all businesses submitting tax and information returns are categorized.

CHANGES IN TAX LEGISLATION

Some changes in the tax laws have affected the comparability of the financial statistics contained in this report with data reported in the 1957-58 issue of *U. S. Business Tax Returns*. The laws were: "Technical Amendments Act of 1958," "The Small Business Tax Revision Act of 1958," and the "Life Insurance Company Income Tax Act of 1959."

These laws have affected the owners of small businesses, provided additional electives for computing depreciation, and changed the method for taxing life insurance companies.

Small Business Corporations

A new departure in the taxation of small business was introduced by subchapter S of chapter 1 which was added to the Internal Revenue Code by the Technical Amendments Act of 1958. Under subchapter S, certain corporations may forego payment of corporate income tax if all shareholders consent to the taxation of corporate profits at the shareholder level. Owners of small businesses may thus have the benefits of incorporation without being subject to both the corporation and individual income taxes. To qualify for subchapter S benefits, a corporation must:

1. Be a domestic corporation with no more than ten shareholders.
2. Be owned entirely by shareholders who are individuals (or estates). Shareholders may not be nonresident aliens.
3. Have only one class of stock.
4. Not be a member of an affiliated group eligible to file a consolidated return.
5. Not receive more than 20 percent of its gross receipts from personal holding company income (rents, royalties, dividends, interest, annuities,

and gains from sales or exchanges of stock or securities).

6. Not receive more than 80 percent of its gross receipts from sources outside the United States.

The provisions of subchapter S are effective for taxable years beginning after December 31, 1957, and ending after date of enactment, September 2, 1958. To use the provisions of subchapter S for accounting periods beginning before September 2, 1958, an election had to be made within 90 days of that date. Owners of nearly 44,000 businesses made a decision within the 90-day period to use the new provisions for accounting periods ended after September 2, 1958, and before July 1, 1959. These dates are within the income year 1958-59 which covers accounting periods ended July 1958 through June 1959.

These small business corporations, as shown in table B, reported total compiled receipts of \$11.6 billion. Sixty percent of these receipts were for small business corporations engaged in trade activities.

Table B.—SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S: NUMBER, TOTAL COMPILED RECEIPTS, AND NET INCOME, BY INDUSTRIAL DIVISION, 1958-59

Industrial division	Returns with and without net income			Returns with net income	
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Net income (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)
All industrial divisions.....	43,945	11,579,638	88,890	25,203	287,865
Agriculture, forestry, and fisheries	542	90,939	4,821	273	8,650
Mining.....	474	85,600	12,012	237	2,854
Construction.....	3,765	985,095	9,991	2,334	26,034
Manufacturing.....	8,019	2,445,281	17,529	4,567	68,547
Transportation, communication, electric, gas, and sanitary services.....	1,783	304,320	2,817	987	11,277
Wholesale and retail trade.....	20,167	7,055,596	30,455	11,604	118,862
Wholesale trade.....	5,814	2,861,250	22,255	3,774	46,513
Retail trade.....	13,182	3,799,990	4,360	7,093	64,173
Trade not allocable.....	1,171	394,356	3,840	737	8,176
Finance, insurance, and real estate Services.....	4,254	151,030	17,987	2,675	27,865
Nature of business not allocable...	4,743	459,224	7,725	2,482	23,492
	198	2,553	423	44	284

¹Deficit.

Generally, elections must be made during the first month of the accounting period or in the month immediately preceding. Elections are not binding for future years, but if terminated, restrictions are placed on the making of succeeding elections. Other provisions of subchapter S may be found in sections 1371 through 1377 of the Internal Revenue Code.

An annual information return, Form 1120-S, Small Business Corporation Return of Income, must be filed by the corporations. The income and balance sheet statements required are comparable with those on the corporation income tax return, Form 1120. Financial data from the two types of returns were combined for the corporate statistics in this report. Income data from Form 1120-S are also shown separately by industrial group, by size of net income or deficit, and by size of total assets, in tables 12, 13, and 14.

Additional First-year Depreciation

The Small Business Tax Revision Act of 1958 provided an additional, elective, first-year deduction for depreciation of new or used property purchased after December 31, 1957. This deduction is limited to:

1. The first year that depreciation for the property is allowable;
2. Tangible personal property with a useful life of six years or more;
3. Twenty percent of the cost, but not to exceed an aggregate deduction per year of:
 - a. \$2,000 for sole proprietors filing a separate return; \$4,000 for sole proprietors filing a joint return.
 - b. \$2,000 for each partner filing a separate return; \$4,000 for each partner filing a joint return.
 - c. \$2,000 for corporations. Corporations affiliated through ownership of more than 50 percent of the capital stock and voting power (in lieu of the 80 percent specified in section 1504 of the Internal Revenue Code) and meeting all other requirements of affiliated corporations as defined by the Code, are limited to a maximum \$2,000 deduction for the entire group. This limitation is applicable even though a consolidated return is not filed.

The new deduction is applicable to tax years ended after June 30, 1958, and is in addition to the regular depreciation deduction. This deduction is included with other depreciation in this report. In the 1959-60 report special tables will be included showing additional first-year depreciation deductions taken by partnerships.

Life Insurance Companies

The method of taxing life insurance companies was revised by the Life Insurance Company Income Tax Act of 1959—most of which was retroactive to 1958. The new law and the changes in definition necessitated by it affected two items presented in this report—business receipts and net income (or deficit).

Since 1921, life insurance companies have reported only investment income and expense. For 1958, the new law required these companies to report not only investment income but premium and other income (except capital gains). Premiums and other insurance receipts, reported for 1958 for the first time since 1920, are shown as "business receipts."

Beginning with 1942, the net income presented in *Statistics of Income* was the net investment income before any special deductions. For 1958, in addition to changes resulting from the new law, the net income shown in *Statistics of Income* was redefined.

Net income (or deficit) is now defined as the gain (or loss) from gross taxable income after all reserve and other special deductions pertinent only to life insurance companies have been made. Net income (less deficit) for life insurance companies in 1958 amounted to \$1.0 billion compared with \$3.5 billion for 1957. The difference in net income for the two years is due largely to the new definition for 1958. (Investment yield, line 14, schedule A of the 1958 return Form 1120L, the amount most nearly comparable to 1957 net income, was \$3.9 billion.)

In tables where data are classified by industry, data for life insurance companies are included in the group "Insurance carriers" and in appropriate totals. For more detailed information on the Life

Insurance Company Income Tax Act of 1959 and on changes in the presentation of life insurance companies, see "Changes in Law," *Statistics of Income-1958-59, Corporation Income Tax Returns*.

CHANGES IN INDUSTRIAL CLASSIFICATION

The industrial classification used for all *Statistics of Income* reports has been revised to conform to the 1957 edition of the Standard Industrial Classification developed by the Office of Statistical Standards, Bureau of the Budget, Executive Office of the President. The 1957 edition resulted in the reclassification of some industries for 1958-59 *Statistics of Income* reports. A few of the more important changes are listed below. A chart beginning on page 68 lists the changes relevant to this report.

The Standard Industrial Classification has been applied to a legal entity or ownership basis for the *Statistics of Income* series. The definitions in the Standard Industrial Classification were used. Certain combinations were appropriate since the Standard Industrial Classification contains more than 900 industries. For this report, these are combined to form 87 industrial groups for sole proprietorships, 72 for partnerships, and 68 for corporations. The industry classifications for unincorporated businesses are more detailed in the trade and services industries. Corporation classifications provide greater detail in the Manufacturing division.

Each return or schedule is classified according to the business activity accounting for the largest percentage of all receipts. For example, although a corporation may have numerous activities, the data for each return are attributed to the single activity which meets the above criterion. Each sole proprietorship is classified separately according to each business schedule. However, two or more businesses in the same industry, reported on separate schedules by a single taxpayer, are combined as one. Partnership returns are classified by the major activity of the partnership.

Changes From the Previous Report

The following industrial changes in the Standard Industrial Classification had the greatest effect on the data in this report.

1. Converters of knit goods, and apparel converters, in 1957-58 classified under **Other wholesale trade**, are now included in **Textile mill products** in the Manufacturing division.

2. Industries within the Wholesale trade division are not comparable with the 1957-58 equivalents, because commission merchants, formerly placed in **Other wholesalers; commission merchants**, are now allocated according to type of goods sold.

3. **Accounting, auditing, and bookkeeping services** are shown separately as before, but they are no longer included in the subtotal for **Business services**. (For corporations, these firms are now included in **Other services**).

The following changes affect all three forms of business organization, but probably have major effects only for those for which they are listed:

Sole proprietorships

4. Rebuilding and retreading tires for the trade has been moved into Automobile repair, services, and garages; it was formerly grouped with Other manufacturing.

5. Machine shops, repair only, have been moved from Other repair services to Machinery, except electrical and transportation equipment.

Sole proprietorships and partnerships

6. Other finance has been changed to read Credit agencies other than banks and no longer includes patent owners and lessors, now found in Other finance, insurance, and real estate.

Partnerships and corporations

7. Several industries concerned with processing and distribution of milk, formerly classified in Other wholesale trade and Retail trade, Food, have been transferred into Manufacturing, Food and kindred products. (For partnerships, this reads Food and kindred products, including beverages.)

8. Food and kindred products now includes vegetable and animal oils and fats, except fatty acids, formerly included in Chemicals and allied products.

Corporations

9. Lighting fixtures are no longer included in Fabricated metal products, except machinery and transportation equipment; they are now under Electrical machinery and equipment.

There are, of course, changes in classification of specific enterprises because of changes in activity. Year-to-year changes in the classification of particular corporations (other than those due to revisions in industrial classification) result from mergers, changes in corporation activity or organization, and from filing of consolidated returns.

The definition used in *Statistics of Income* reports on holding and other investment companies varies with the one used in the Standard Industrial Classification. In the *Statistics of Income* series these companies are defined as those reporting dividends as the largest single item of income. They must also have dividends, interest, and capital gains constituting more than 50 percent of total receipts. Corporations not meeting these criteria

will be included in the industrial group Credit agencies other than banks.

HIGHLIGHTS OF THE DATA**Sole Proprietorships****Number of businesses**

During the income year 1958-59, the nearly 8.8 million sole proprietorships far outnumbered partnerships and corporations combined. Since 1953-54 the number of sole proprietorships has increased about 14 percent.

Businesses engaged in agriculture, forestry, and fisheries make up the major portion of this type of business organization. They represent about 40 percent of all sole proprietorships. Businesses engaged in all types of trade make up the second largest group, while mining numbers the least. Table C shows the distribution of numbers of sole proprietorships among the various industrial segments compared with 1957-58.

Profits

Of the 8.8 million sole proprietorships, 7.2 million reported net profits amounting to \$23 billion. The remaining 1.6 million experienced net losses amounting to \$2.6 billion. Although eight out of every ten sole proprietorships had a net profit, more than half reported a net profit of less than \$2,000 for the income year 1958-59. About 83 percent of all sole proprietorships with net profits reported less than \$5,000, while only six percent or 429,000 of the 7.2 million had more than \$10,000.

In the aggregate, sole proprietors engaged in the professions and services accounted for the largest single share, with net profits of \$7.5 billion. Wholesale and retail trade was the next most profitable, with \$6 billion. Least profitable was mining, with only \$0.1 billion reported.

The proportion of sole proprietorships with net profit has remained about constant since 1953-54. Table D compares the number of sole proprietorships with and without net profit for 1958-59 and 1957-58. For the past two years the distribution of profits among industries has been about the same. Trade and services combined accounted for 3.2 million sole proprietorships or nearly 45 percent of those with net profit, while construction continued to be the most profitable, with 93 percent of the busi-

Table C.—SOLE PROPRIETORSHIPS: NUMBER, BUSINESS RECEIPTS, AND NET PROFIT, BY INDUSTRIAL DIVISION, 1958-59 AND 1957-58

Industrial division	Number of businesses			Business receipts			Net profit (less loss)		
	1958-59	1957-58	Percent increase or decrease (-)	1958-59 (Million dollars)	1957-58 (Million dollars)	Percent increase or decrease (-)	1958-59 (Million dollars)	1957-58 (Million dollars)	Percent increase or decrease (-)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industrial divisions.....	8,799,711	8,737,665	0.7	163,399	162,687	0.4	20,778	20,220	2.8
Agriculture, forestry, and fisheries.....	3,489,164	3,452,851	1.1	25,914	23,498	10.3	4,017	3,442	16.7
Mining.....	35,413	33,075	7.1	1,287	1,164	10.5	4	33	-86.6
Construction.....	604,910	598,418	1.1	13,562	13,589	-2	1,691	1,760	-3.9
Manufacturing.....	179,967	170,395	5.6	6,324	6,248	1.2	609	572	6.5
Transportation, communication, and sanitary services.....	290,225	295,561	-1.8	3,930	3,683	6.7	545	528	3.2
Wholesale and retail trade.....	1,880,131	1,870,401	.5	85,158	89,312	-4.7	5,281	5,359	-1.5
Wholesale trade.....	225,457	260,319	-1.9	16,856	18,511	-8.9	1,122	1,185	-5.3
Retail trade.....	1,552,566	1,538,995	.9	63,811	66,669	-4.3	3,911	3,930	-0.5
Trade not allocable.....	72,108	71,087	1.4	4,491	4,132	8.7	248	244	1.6
Finance, insurance, and real estate.....	436,296	425,156	2.6	6,107	5,057	20.8	1,364	1,373	-.6
Services.....	1,825,988	1,825,599	(¹)	20,710	19,533	6.0	7,190	7,026	2.3
Nature of business not allocable.....	57,617	66,209	-13.0	408	602	-32.2	77	128	-39.8

¹Less than one-tenth of one percent

NOTE: Amounts are rounded and may not add to total.

Table D.—SOLE PROPRIETORSHIPS: NUMBER, BUSINESS RECEIPTS, AND NET PROFIT OR LOSS, 1958-59 AND 1957-58

	1958-59	1957-58
Businesses with and without net profit:		
Number of businesses.....	8,799,711	8,737,665
Business receipts.....million dollars..	163,399	162,687
Net profit (less loss).....do.....	20,778	20,220
Businesses with net profit:		
Number of businesses.....	7,155,412	7,094,181
Business receipts.....million dollars..	147,452	145,357
Net profit.....do.....	23,339	22,807
Businesses without net profit:		
Number of businesses.....	1,644,299	1,643,484
Business receipts.....million dollars..	15,947	17,329
Net loss.....do.....	2,562	2,587

NOTE: Amounts are rounded and may not add to total.

Table E.—SOLE PROPRIETORSHIPS WITH NET PROFIT: NUMBER, BUSINESS RECEIPTS, AND NET PROFIT, BY SIZE OF NET PROFIT, 1958-59 AND 1957-58

Size of net profit	Number of businesses		Business receipts		Net profit	
	1958-59	1957-58	1958-59 (Million dollars)	1957-58 (Million dollars)	1958-59 (Million dollars)	1957-58 (Million dollars)
	(1)	(2)	(3)	(4)	(5)	(6)
Total.....	7,155,412	7,094,181	147,452	145,357	23,339	22,807
Under \$1,000.....	2,389,707	2,440,312	11,716		1,152	
\$1,000 under \$5,000.....	3,581,820	3,511,831	56,932		8,826	
\$5,000 under \$10,000.....	754,616	722,064	35,171		5,200	
\$10,000 under \$50,000.....	418,817	409,531	40,020		7,416	
\$50,000 under \$100,000.....	9,579	9,086	2,888		614	
\$100,000 or more.....	873	1,357	724		132	

NOTE: Amounts are rounded and may not add to total.

nesses showing a net profit. Mining was the least profitable, with only 59 percent of the businesses engaged in this activity reporting a net profit. However, on a per business basis, profitable businesses engaged in mining averaged about \$5,000. Chart 3 shows the percentage distribution of net profit among industrial activities. Text table E illustrates the distribution pattern of profits among sole proprietors by size of net profit.

Business receipts

Business receipts for sole proprietorships aggregated \$163 billion in 1958-59—90 percent of which were reported by those sole proprietors claiming a net profit. Businesses with less than \$10,000 of net profit accounted for 70 percent of all such business receipts reported. Wholesale and retail trade accounted for just over one-half the business receipts, while mining accounted for the least. In table C is compared the industry distribution of business receipts for 1958-59 and 1957-58.

Depreciation

Depreciation allowances for sole proprietorships amounted to \$6.7 billion. Almost 80 percent of all depreciation claimed was by industries engaged in agriculture, forestry, and fisheries, trade, and services. Agriculture, forestry, and fisheries alone accounted for 44 percent of all depreciation claimed. Trade was second, with 18 percent. Basic table 1 shows, in detail, depreciation reported for all industries. The depreciation data shown are composites of the amounts claimed, regardless of accounting method used, e.g., straight line, declining balance, sum of the years' digits.

Inventory

In the aggregate, \$10 billion was reported by sole proprietorships as end-of-year inventory. Trade, agriculture, and construction accounted for 93 percent of this dollar value. This \$10 billion was reported by less than 20 percent of all sole proprietorships reporting. Since larger firms are more likely to report end-of-year inventory, this non-reporting condition is an important qualifying consideration when use is made of the inventory data from basic tables 2 and 3. Within industrial divisions, 65 percent of wholesale and retail firms reported end-of-year inventory, while 41 percent of the manufacturing firms reported end-of-year inventory.

Partnerships

Number of partnerships

During the period 1958-59 there were approximately 954,000 active partnerships. As shown in the historical statistics (see table 17) the trend in the number of active partnerships shows a gradual long-range increase, with some fluctuations. The period 1958-59, for example, shows a slight decrease from the previous year. Although in the aggregate the number decreased, as table F indicates, some industrial divisions show slight increases in the number of partnerships.

About 35 percent of all active partnerships are concentrated in the area of wholesale and retail trade industries. Next in importance is finance, insurance, and real estate, in which are approximately 18 percent of all active partnerships, while

Table F.—ACTIVE PARTNERSHIPS: NUMBER, BUSINESS RECEIPTS, AND NET PROFIT, BY INDUSTRIAL DIVISION, 1958-59 AND 1957-58

Industrial division	Number of partnerships			Business receipts			Net profit (less loss)		
	1958-59	1957-58	Percent increase or decrease (-)	1958-59 (Million dollars)	1957-58 (Million dollars)	Percent increase or decrease (-)	1958-59 (Million dollars)	1957-58 (Million dollars)	Percent increase or decrease (-)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industrial divisions.....	953,840	970,627	-1.7	78,235	83,430	-6.2	8,116	8,097	0.2
Agriculture, forestry, and fisheries.....	144,915	148,910	-2.7	4,243	4,323	-1.9	595	594	.2
Mining.....	18,075	15,383	17.5	1,034	1,337	-22.6	460	55	(8)
Construction.....	60,945	65,945	-7.6	7,338	7,535	-2.6	679	724	-6.2
Manufacturing.....	50,745	51,870	-2.2	8,007	8,237	-2.8	628	648	-3.0
Transportation, communication, and sanitary services.....	17,198	16,873	1.9	1,048	1,057	-0.9	125	137	-8.5
Wholesale and retail trade.....	317,656	331,074	-4.1	42,920	47,048	-8.8	2,217	2,333	-5.0
Wholesale trade.....	48,884	53,161	-8.0	15,116	17,246	-12.4	609	652	-6.5
Retail trade.....	250,629	266,006	-5.8	25,379	27,854	-8.9	1,471	1,596	-7.8
Trade not allocable.....	18,143	11,907	52.4	2,425	1,949	24.4	137	85	61.3
Finance, insurance, and real estate.....	168,960	170,180	-7	4,483	5,253	-14.7	1,161	1,066	9.0
Services.....	162,881	155,230	4.9	8,927	8,292	7.7	2,718	2,467	10.2
Nature of business not allocable.....	12,465	15,162	-17.8	234	347	-32.4	52	74	-30.3

NOTE: Amounts are rounded and may not add to total.

transportation, communication, and sanitary services account for only 2 percent of the active partnerships.

Within industrial divisions a comparison of the number of active partnerships in 1958-59 with the previous year gives some sharp contrasts. For example, wholesale food enterprises experienced a 51 percent increase, while retail automotive dealers show a 28 percent decrease. The reclassification and transfer of commission merchants from other wholesalers to related industries on the basis of type of product to a great extent accounts for the increase in the number of active partnerships in the wholesale food business.

Profits

The amount of profits accruing to the 954,000 active partnerships during the period 1958-59 was \$8.1 billion. This was some \$19 million more than in 1957-58 despite the slight decline in the number of active partnerships.

Eight out of every ten partnerships reported a net profit from operations during 1958-59, just as they did in 1957-58. Of the 954,000 active partnerships, 765,000 had net profits amounting to \$9 billion. The remaining 189,000 experienced net losses amounting to \$1 billion. Table G shows this comparison.

Table G.—ACTIVE PARTNERSHIPS: NUMBER, BUSINESS RECEIPTS, AND NET PROFIT OR LOSS, 1958-59 AND 1957-58

	1958-59	1957-58
Partnerships with and without net profit:		
Number of partnerships.....	953,840	970,627
Business receipts.....million dollars..	78,235	83,430
Net profit (less loss).....do.....	8,116	8,098
Partnerships with net profit:		
Number of partnerships.....	765,450	779,335
Business receipts.....million dollars..	68,089	71,419
Net profit.....do.....	9,087	9,043
Partnerships without net profit:		
Number of partnerships.....	188,390	191,292
Business receipts.....million dollars..	10,146	12,011
Net loss.....do.....	971	945

NOTE: Amounts are rounded and may not add to total.

Table H.—ACTIVE PARTNERSHIPS WITH NET PROFIT: NUMBER, BUSINESS RECEIPTS, AND NET PROFIT, BY SIZE OF NET PROFIT, 1958-59 AND 1957-58

Size of net profit	Number of partnerships		Business receipts		Net profit	
	1958-59	1957-58	1958-59 (Million dollars)	1957-58 (Million dollars)	1958-59 (Million dollars)	1957-58 (Million dollars)
	(1)	(2)	(3)	(4)	(5)	(6)
Total.....	765,450	779,335	68,089	71,419	9,087	9,043
Under \$5,000.....	368,807	375,997	10,123	24,972	745	2,992
\$5,000 under \$20,000.....	296,408	301,695	24,972	24,972	2,992	2,251
\$20,000 under \$50,000.....	74,044	75,395	16,623	16,623	2,251	494
\$50,000 under \$200,000.....	24,132	24,301	11,959	11,959	2,050	494
\$200,000 under \$500,000.....	1,639	1,548	2,321	2,321	494	494
\$500,000 or more.....	420	399	2,091	2,091	555	555

NOTE: Amounts are rounded and may not add to total.

Seventy-five percent of the net profits were concentrated in three industrial divisions, namely: Trade, Finance, and Services. In these three divisions were 68 percent of all active partnerships.

An examination of the relationship between the number of profitable partnerships and the amount of profit made discloses that those engaged in professions and services had the largest individual profits, followed by wholesale trade and manufac-

turing. On the other hand, profitable partnerships in agriculture and in retail trade, although accounting for more than 40 percent of all active partnerships, were relatively the least profitable.

For all profitable partnerships, 48 percent reported a net profit of less than \$5,000. The percentage range of profitable partnerships with less than \$5,000 net profit was from 29 percent for those engaged in wholesale trade to 68 percent of partnerships in the finance field.

Although the proportion of partnerships reporting a net profit was about the same for the last two years, since 1953-54 this relationship has declined about five percent. Table H shows a comparison of data for the past two years, by size of net profit.

Business receipts

Business receipts for partnerships aggregated about \$78 billion in 1958-59. This is \$5 billion less than was reported in 1957-58. As occurs with the number of active partnerships, business receipts show a gradual upward trend over the years.

A comparison of the relationship between aggregate business receipts and the business receipts of partnerships with net profit discloses that the percent of partnerships with net profit account for 87 percent of the business receipts—an indication that except for marginal situations, the amount of business receipts is not a controlling factor in determining the profitability of a partnership. The corresponding figure for 1957-58 was 86 percent.

Of the \$68 billion in business receipts of partnerships with net profit, 76 percent is accounted for by those partnerships with net profit under \$50,000. A profit class distribution shows that 15 percent of the business receipts of profitable partnerships go to those with less than \$5,000 net profit, while another 16 percent is allocable to partnerships with net profit between \$5,000 and \$10,000. Basic table 6 shows these relationships by industrial divisions.

Wholesale and retail trade reported the largest amount of business receipts. The \$43 billion reported for this industry is 55 percent of the total of \$78 billion reported by all industries. Next in prominence were the professional and service industries, which reported a total of \$9 billion, representing 11 percent of the total.

Although the aggregate decrease in business receipts was only 6 percent, there were some significant shifts in the distribution of business receipts during the current year when compared with 1957-58.

The relative distribution of business receipts of profitable partnerships in terms of size classification, on an overall basis, is only slightly different from the previous year. The most notable shift occurred in the size class \$1 million to \$5 million which shows a relative decrease of 7 percent. This reduction is accompanied by an increase in both the preceding and following classes—indicating that some partnerships slipped to the less than \$1 million business receipts class, while others increased their receipts to \$5 million or more.

Table G gives a comparison of the business receipts of partnerships for the past two years.

Table I.—ACTIVE CORPORATION RETURNS: NUMBER, BUSINESS RECEIPTS, AND NET INCOME, BY INDUSTRIAL DIVISION, 1958-59 AND 1957-58¹

Industrial division	Number of returns			Business receipts ¹			Net income (less deficit) ²		
	1958-59	1957-58	Percent increase or decrease (-)	1958-59 (Million dollars)	1957-58 (Million dollars)	Percent increase or decrease (-)	1958-59 (Million dollars)	1957-58 (Million dollars)	Percent increase or decrease (-)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industrial divisions.....	990,381	940,147	5.3	696,594	684,883	1.7	38,523	44,476	-13.4
Agriculture, forestry, and fisheries.....	13,945	11,833	17.8	3,455	2,858	20.9	144	115	25.2
Mining.....	12,117	12,675	-4.4	9,629	11,108	-13.3	832	948	-12.3
Construction.....	59,847	53,376	11.7	28,148	26,675	5.5	659	740	-10.9
Manufacturing.....	150,696	138,566	8.8	324,135	327,539	-1.0	18,500	22,738	-18.6
Transportation, communication, electric, gas, and sanitary services....	37,920	37,763	.4	54,503	54,443	.1	5,722	5,757	-.6
Wholesale and retail trade.....	311,477	305,117	2.1	225,737	229,076	-1.5	4,425	4,711	-6.1
Wholesale trade.....	102,342	103,474	-1.1	110,830	114,235	-3.0	1,988	2,224	-10.6
Retail trade.....	186,405	178,493	4.4	105,251	105,010	.2	2,239	2,287	-2.1
Trade not allocable.....	22,730	23,150	-1.8	9,657	9,831	-1.8	198	200	-1.1
Finance, insurance, and real estate.....	293,928	276,935	6.1	33,054	15,668	111.0	7,487	8,677	-13.7
Services.....	97,200	90,597	7.3	17,741	17,329	2.4	753	789	-4.6
Nature of business not allocable.....	13,251	13,085	1.3	193	186	3.5	1	1	-39.5

¹Included in the total for All industrial divisions and for Finance, insurance, and real estate are \$16.9 billion business receipts for life insurance companies which did not report business receipts in 1957-58.

²Comparability of net income for the two years is affected by a change in the definition of net income of life insurance companies, which are included in Finance, insurance, and real estate.

NOTE: Amounts are rounded and may not add to total.

Total assets

Partnership data arranged by size of total assets are new in this report. The asset distribution by industry is shown in basic table 7. When using these data, caution must be exercised, since only 41 percent of the active partnerships included this type of information on their return Form 1065. For partnerships reporting information concerning their assets, a review of the data shows that on an overall basis, 46 percent had assets of less than \$25,000. The percentage range, on an industrial division basis, varies from the 34 percent of partnerships reporting in agriculture, forestry, and fisheries, to the 66 percent of partnerships in the professions and services.

On the other hand, an examination of the distribution of total assets by size discloses that partnerships with assets of less than \$25,000 account for only 5 percent of the total assets reported by all partnerships.

Depreciation

In the aggregate, the amount of depreciation claimed by all active partnerships during 1958-59 was \$2 billion. This figure represents a decline of about 6 percent from the previous year. Four industrial divisions account for 72 percent of all depreciation claimed. They are: Trade, 23 percent; Finance, insurance, and real estate, 17 percent; Services, 16 percent; and Agriculture, forestry, and fisheries, 16 percent.

The relative distribution of the total depreciation claimed among the several industrial divisions has remained approximately the same for the past several years.

Inventory

In the aggregate, the value of the end-of-year inventory reported by all active partnerships was \$6 billion. The amount of end-of-year inventory experienced a decline of 4 percent in 1958-59 when compared with the 1957-58 data. The distribution of the inventory by industrial divisions remained about the same. Firms engaged in trade accounted for 75 percent of the end-of-year inventory.

The partnership pattern of response with respect to inventory reporting also remained about the same as for 1957-58. In retail trade, 86 percent of the partnerships reported inventories. In the Manufacturing division, inventory data were provided by 70 percent of the active partnerships.

Corporations

Number of corporation returns

Over 990,000 active corporation returns were filed for income year 1958-59, an increase of 5 percent from last year. Table I shows the percent increase or decrease of number, business receipts, and net income for each industrial division.

Almost a third of the 990,000 returns represent corporations engaged in trade activities. These 311,000 returns and the 294,000 returns filed for companies in finance, insurance, and real estate comprise over 60 percent of all active corporation returns.

Profits

Manufacturing corporations, which constitute only 15 percent of all active corporation returns, reported \$18.5 billion of the total corporate net income (less deficit) of \$38.5 billion.

Corporate net income (for profitable returns), which has been declining each year from the high of \$50.3 billion reached in income year 1955-56, dropped below the 1957-58 level to \$43.5 billion. The greatest decline occurred in manufacturing, where net income decreased 16 percent from \$24.0 to \$20.3 billion. Net income of profitable nonmanufacturing corporations, except insurance carriers, rose nearly one billion dollars, an increase of 4 percent from the previous income year. Comparability of net income for the two years is affected by a change in the definition of net income of life insurance companies. These companies, included in the industrial group Insurance carriers in this report, account for a drop of \$2.5 billion in net income, largely the result of the change in definition as explained above.

Although the amount of net income declined from 1957-58, the number of returns reporting net income increased slightly to 62 percent of the total number of active corporation returns. As shown in table J, over 611,000 returns reported net income in 1958-59 compared with 573,000 in 1957-58. These 611,000 returns with net income reported about 86 percent of the total business receipts.

Table J.—ACTIVE CORPORATION RETURNS: NUMBER, BUSINESS RECEIPTS, AND NET INCOME OR DEFICIT, 1958-59 AND 1957-58

	1958-59	1957-58
Returns with and without net income:		
Number of returns.....	990,381	940,147
Business receipts.....million dollars..	696,594	684,883
Net income (less deficit).....do.....	38,523	44,476
Returns with net income:		
Number of returns.....	611,131	572,936
Business receipts.....million dollars..	599,576	595,602
Net income.....do.....	43,490	48,664
Returns without net income:		
Number of returns.....	379,250	367,211
Business receipts.....million dollars..	97,018	89,282
Deficit.....do.....	4,967	4,188

NOTE: Amounts are rounded and may not add to total.

Table K compares the corporation returns with net income by size of net income for 1958-59 and 1957-58. As in 1957-58, approximately half of the profitable corporations reported net income of less than \$5,000. The number of returns reporting net income of \$1 million or more, however, declined over 9 percent from last year. The Manufacturing division experienced the greatest drop—1,973 returns reported net income of \$1 million or more—13 percent fewer than the 2,260 returns reporting such profits last year.

Table K.—ACTIVE CORPORATION RETURNS WITH NET INCOME: NUMBER AND NET INCOME, BY SIZE OF NET INCOME, 1958-59 AND 1957-58

Size of net income	Number of returns		Net Income	
	1958-59	1957-58	1958-59 (Million dollars)	1957-58 (Million dollars)
	(1)	(2)	(3)	(4)
Total.....	611,131	572,936	43,490	48,664
Under \$5,000.....	299,920	280,100	452	421
\$5,000 under \$20,000.....	173,459	161,366	1,823	1,705
\$20,000 under \$50,000.....	85,527	79,577	2,486	2,316
\$50,000 under \$250,000.....	39,225	38,247	4,074	3,988
\$250,000 under \$500,000.....	5,946	6,235	2,066	2,165
\$500,000 under \$1,000,000.....	3,197	3,160	2,240	2,200
\$1,000,000 under \$10,000,000.....	3,324	3,677	9,060	10,157
\$10,000,000 under \$50,000,000.....	450	468	9,319	9,434
\$50,000,000 or more.....	83	106	11,970	16,278

NOTE: Amounts are rounded and may not add to total.

Wholesale trade proved the most profitable activity for corporations in 1958-59. Seventy percent of the corporation returns engaged in wholesaling reported net income as compared with the 62 percent of all active corporation returns. Mining appeared to be the most risky activity for corporations—over 54 percent of those engaged in mining reported no net income. Surprisingly, however, those corporation returns in mining which did show a net income reported a higher level of net income than returns in most other industries. Cumulating the number of profitable corporation returns from the lowest net income size class shows that the half-way mark falls between \$5,000 and \$10,000. For the mining industry, the 50 percent level is between \$10,000 and \$15,000—a level matched only by the manufacturing industry. Further, 1.7 percent of the mining returns with net income reported net income

of \$1,000,000 or more. This percentage is exceeded only by the manufacturing industry, where 2.1 percent of those with net income show a net income of \$1,000,000 or more.

Business receipts

In comparing corporate business receipts for 1958-59 with business receipts for prior years, an adjustment again should be made for life insurance companies. As explained above, in "Changes in Tax Legislation," life insurance companies had reported only investment income such as dividends, interest, and rents for many years. Beginning with 1958-59, they now report premiums and other business receipts. Business receipts for all corporations in 1958-59 amount to \$696.6 billion. When adjusted for the \$16.9 billion reported by life insurance companies, the 1958-59 business receipts are \$5 billion below the \$684.8 billion reported for 1957-58.

In table 9 are presented corporation returns by size of business receipts and by industrial division. In order to reflect the investment income of corporations engaged in finance activities, total compiled receipts are used in lieu of business receipts for the Finance, insurance, and real estate industrial division in tables 9 and 10. Fifty-four percent of all the corporations engaged in finance reported total compiled receipts of less than \$25,000. For those corporations engaged in wholesale and retail trade, less than 10 percent show business receipts of under \$25,000. Receipts of \$306.3 billion were earned by the 1,166 returns reporting business receipts and the 127 finance corporation returns reporting total compiled receipts of \$50 million or more.

The decrease in business receipts reported for 1958-59 compared with 1957-58 is attributable largely to the corporations engaged in manufacturing and especially to those with total assets of \$100 million or more. Fewer than 300 manufacturing returns report total assets of \$100 million or more, but they experienced a drop of over \$8.6 billion in business receipts from 1957-58. This was offset by a gain of \$5.2 billion among manufacturing corporations with assets of less than \$100 million.

Total assets

This income year is the first in which corporate assets exceeded one trillion dollars. The 512 corporation returns with total assets of \$250 million or more account for approximately 45 percent of this amount. Over half of these returns are in the Finance, insurance, and real estate division. This division alone accounts for almost 54 percent of the total assets reported by all corporations.

Depreciation

This is the first issue of *U. S. Business Tax Returns* showing data for depreciation. Depreciation reported on corporation returns totaled \$18.7 billion in 1958-59. Manufacturing industries reported the largest amount of depreciation, \$8.5 billion. Corporations engaged in transportation and public utility activities reported \$4.3 billion in depreciation. Electric and gas companies alone show depreciation of \$1.8 billion.

Inventory

Closing inventory dropped over \$500 million from last year. As might be expected, the greatest portion of the \$80 billion inventory reported for all corporation returns was shown on returns of manufacturing corporations. Manufacturing corporations reported \$49.6 billion inventory, a decrease of over \$715 million from 1957-58.

SOURCES OF THE DATA

Financial data for this report were obtained from sole proprietorship, partnership, and corporation returns and schedules filed for the income year 1958-59. Because different terms are used on these return forms and schedules to describe items similar in nature, a common term is used in this report to denote these items. One such term is "business receipts" which applies to "total receipts" on the business schedule for Form 1040, "gross receipts" on the partnership Form 1065, and "gross sales" and "gross receipts" on the corporate Form 1120. Another is "net profit" for sole proprietorships and partnerships, and "net income" for corporations, which, though treated as comparable for purposes of this report, are not precisely so. Estimates in these tables cover all businesses owned and operated by sole proprietors and partnerships during this income year, except for those noted in the paragraphs covering "Description of the Sample and Limitations of the Data."

Returns and Schedules Used

Sole proprietorships

Data in these published tables relate to businesses and professions carried on by individuals reporting on the business schedule C, the farm schedule F, or the taxpayer's equivalent schedule attached to return Form 1040 for the income year 1958-59. This accounting period ran primarily from January 1-December 31, 1958, with some noncalendar year exceptions. An individual income tax return must be filed by every citizen and resident alien who receives \$600 or more gross income (\$1,200 if over 65 years of age) and by every person, subject to the self-employment tax, who had self-employment income of \$400 or more.

Partnerships

A partnership is not taxed as a legal entity, but an information return Form 1065 is required to be filed. Each partner is taxed, however, on his distributive share of the total partnership income, whether or not the distribution has actually been made. As defined in the Internal Revenue Code, a partnership can be a syndicate, joint venture, pool, or other unincorporated business organization which carries on any business or venture and which is not, within the meaning of the Internal Revenue Code, a trust, estate, or corporation.

Active corporation returns

Domestic and resident foreign corporations, except charitable and other civic and business associa-

tions expressly exempt from taxation under section 501 of the Internal Revenue Code of 1954, must file income tax returns, whether or not they transacted business during the current year. Data on corporations were obtained from returns in the Form 1120 series, i.e., 1120, 1120L, 1120M, and 1120-S, filed by active nonexempt corporations. The number of such returns differs from the total number of corporations in existence for two reasons. First, the inactive corporations, and second, the consolidated filing privilege. The Internal Revenue Code permits affiliated groups of corporations to file one corporation return, combining all income, expenses, and balance sheet data on that return. Approximately 13,500 subsidiaries on some 3,700 returns were so reported. No attempt is made in this report to determine a subsidiary's components of income and expenses.

Reproductions of the tax forms used by sole proprietorships, partnerships, and corporations have been marked to indicate the information presented and are shown in the back of this report.

Description of the Data

Number

Sole proprietorships.—The number of businesses operated by individual owners. If several business schedules are filed with one return, each schedule is classified separately according to industrial activity. If two or more businesses of the same type are included, they are processed as one business. Community property or businesses divided between husband and wife for income tax purposes are considered as a whole and counted as one business. If the same type of business involved several establishments, it is counted only once to reflect the ownership.

Partnerships.—The number of active partnerships, not the number of partnership returns. For *Statistics of Income*, a partnership reporting any income or deduction item is considered an active partnership. Duplicate filings are eliminated.

Corporation returns.—The number of returns filed for active corporations. A group of corporations filing a consolidated return is counted as one return. For purposes of *Statistics of Income*, an active corporation return is one on which at least one income or deduction item is reported.

Business receipts

Sole proprietorships.—Total receipts from sales and services less allowances, rebates, and returns. Total receipts do not include long- or short-term capital gains or losses, nor do they include investment income not associated with the taxpayer's business.

Partnerships.—Gross receipts or gross sales less returns and allowances. A sizeable part of the income of partnerships engaged in finance, insurance, and real estate is not reflected in their business receipts because reporting instructions prescribed separate entries for investment income.

Corporation returns.—Gross sales and gross receipts less returns and allowances. Throughout the Finance division, business receipts itemized on the return were included in specific income items (e.g.,

interest, rents) with the exception of rent and cooperative assessment rent reported by real estate operators which were treated as business receipts.

Total compiled receipts

Corporation returns.—Gross taxable receipts before deduction of cost of goods sold, cost of operations, and net loss from sale of property other than capital assets. It also includes nontaxable interest but excludes all other nontaxable income recognized by the corporation. In the Finance, insurance, and real estate division, total compiled receipts was used to classify corporations for the size class business receipts.

Gross profit

Partnerships.—Business receipts less cost of goods sold.

Corporation returns.—Business receipts less cost of goods sold and cost of operations. Identifiable amounts of depreciation, taxes, amortization, depletion, advertising, pension, and other employee benefit plan contributions reported in these costs were transferred to their specific headings. Gross profit, in aggregate, for corporation returns has been reduced by any gross loss reported. No data for gross profit is shown for corporation returns engaged in finance, insurance, and real estate.

Net profit (or loss)

Sole proprietorships and partnerships without net profit and corporation returns without net income include those whose reported deductions equaled total receipts.

Sole proprietorships.—The difference between business receipts and the ordinary and necessary business deductions.

Partnerships.—The difference between gross profit and total deductions. Because of the reporting characteristics of the finance, insurance, and real estate area, ordinary income has been substituted for net profit. Ordinary income equals net profit as defined above, plus investment income, income or loss from other partnerships, net gain or loss from the sale of property other than capital assets, and other income received by the partnership.

Long- and short-term capital gains or losses, contributions, certain dividend and interest income, and other income items specified by the tax laws or regulations are not included in the partnership income or profit. Instead, each partner allocates his distributive share of such income to the proper item on his individual income tax return.

Net income (or deficit)

Corporation returns.—The difference between the gross income subject to tax and the ordinary and necessary business deductions allowed by the Code. There is a considerable disparity between net income and the amount of income subject to tax which is not shown in this report. Most of this difference results from certain statutory deductions used in computing taxable but not net income. These special statutory deductions include the net operating loss deduction, deductions for dividends received, the deduction for certain dividends paid by public util-

ities, the deduction allowed Western Hemisphere trade corporations, and the deduction allowed regulated investment companies for dividends paid. Net income is equivalent to line 32, page 3, Form 1120; line 27, page 1, Form 1120-S; line 18, page 1, Form 1120M; and to line 27 (schedule E) plus lines 17, 22, 23, schedule E, Form 1120L.

Depreciation

A deduction of a reasonable allowance, permitted by law, for the exhaustion, wear, and tear of property used in a trade or business, or of property held for the production of income. This deduction is a composite amount resulting from the application of the following methods of depreciation allowed by the 1954 Code: straight line and the accelerated methods such as declining balance and sum of the years' digits. The accelerated methods are applicable, in general, to tangible property acquired after December 31, 1953. Further, an additional first-year depreciation deduction may be taken for new or used property purchased after December 31, 1957.

Inventory

For the three types of business organization, inventories are goods on hand held for sale, raw materials, or supplies which will physically become a part of merchandise intended for sale. The main types are: merchandise or stock in trade, raw materials, work in process, finished products, and growing crops reported as assets by agricultural concerns. There are two common bases for evaluating inventory, both of which are allowable: cost alone; or cost or market value, whichever is lower. Whatever method is used must be applied to both beginning and ending inventory. The cost or market value method, if used, must be applied to each item in inventory, not to aggregates. The common method of identifying items in inventory at end-of-year is the first-in, first-out method (FIFO). A special method, last-in, first-out (LIFO) may be used subject to the approval of the Commissioner of Internal Revenue. It may be used only where inventories are valued by the cost method alone. Inventory data are not shown for finance, insurance, and real estate for any of the three types of business organization.

Total assets

Partnerships.—Total assets are obtained from the balance sheet. This amount is understated by an indeterminable amount, since only 41 percent of partnerships reported balance sheet information.

Corporation returns.—Compiled from end-of-year balance sheet schedules.

DESCRIPTION OF THE SAMPLE AND LIMITATIONS OF THE DATA

Data presented in this report are based on a stratified systematic sample of returns and schedules filed for the income year 1958-59, covering accounting periods ended July 1958 through June 1959.

Over half of the corporation returns with a full 12-month accounting period were filed on a calendar-

year basis. Net income (less deficit) as reported by those with accounting periods ended December 1958 was \$29.3 billion, compared with \$9.3 billion reported by all other corporation returns. The overwhelming majority of sole proprietorships and most of the partnerships filed calendar-year returns.

Statistics were obtained from returns of active corporations and partnerships. An active corporation or partnership, for purposes of *Statistics of Income*, is one for which at least one income or deduction item is reported on the return form. The returns of inactive partnerships and corporations which were excluded constituted less than 3 percent of the total number of partnership and corporation returns. In addition, data from returns of organizations, exempt from tax, filing return forms in the 990 series, are not included in the corporate statistics.

Excluded from the statistics on sole proprietorships are business schedules filed by partners reporting their self-employment income. These schedules were filed in accordance with section 6017 of the Code, requiring returns from individuals who had net earnings from self-employment of \$400 or more. Also excluded from the sole proprietorship data are returns of fiduciaries reporting, on Form 1041, trade or business income. *Statistics of Income, 1958, Fiduciary, Gift, and Estate Tax Returns* includes information on some 26,000 returns of trusts and estates with gross profit (less loss) of \$352 million from trade or business.

Form 1120 returns filed by partnerships and sole proprietorships choosing to be taxed as corporations are excluded from all data. This group numbers about 560. Tentative returns and those not associated with their originals are also excluded for all types of returns.

Description of the Sample

Uniform methods of classifying returns were prescribed for each of the 64 district offices and the International Operations Division in Washington, D. C., to facilitate the administrative processing of returns for collection and audit purposes. The sample design was adapted to fit the regular numbering and grouping procedures used by the Collection Division.

Returns of individuals were classified by presence or absence of business income, size of adjusted gross income, and taxpayment status. Partnerships were classified by size of gross receipts or total income. Returns of corporations were classified by type of return, volume of business, by taxable and nontaxable status, and by taxpayment status.

Sole proprietorships

The total sample, based on individual returns with business income, consisted of 109,305 returns. This constituted about 1 percent of the estimated total number of 10,207,188 individual income tax returns with business schedules C or F that were filed for the year.

Individual returns with business income which showed adjusted gross income of \$150,000 or more were selected at a one-to-one ratio. Various sam-

pling ratios were prescribed for the other returns included in the sample.

Adjustments, principally to exclude schedules C or F filed by partners for the sole purpose of reporting self-employment income, schedules C or F in which *Statistics of Income* business activity definitions were not met, and nonbusiness returns included in the business sample reduced to 8,799,711 the number of sole proprietorships shown in this publication.

Table L shows the number of returns filed, the number of returns in the sample, and the sampling rate in each stratum.

Table L.—NUMBER OF FORMS 1040 FILED WITH SCHEDULES C AND F ATTACHED, NUMBER OF RETURNS IN SAMPLE, AND THE PRESCRIBED AND ACHIEVED SAMPLING RATE, BY SAMPLING STRATA

Sampling strata	Number of returns				Sampling rate	
	Filed ¹	In sample		Pre-scribed	Achieved	
		Total	Business			Non-business
	(1)	(2)	(3)	(4)	(5)	(6)
Form 1040, total.....	42,018,914	285,731	109,305	176,426	-	-
Adjusted gross income:						
Under \$10,000:						
Nonbusiness.....	29,041,441	84,829	220	84,609	1/333	1/342
Schedule C.....	5,673,715	16,345	16,345	-	1/333	1/347
Schedule F.....	3,147,733	9,199	9,199	-	1/333	1/342
\$10,000 under \$50,000:						
Nonbusiness.....	2,567,375	73,786	662	73,124	1/33	1/35
Schedules C and F.....	1,138,026	32,522	32,522	-	1/33	1/35
\$50,000 under \$150,000:						
Nonbusiness.....	47,508	14,216	327	13,889	1/3.33	1/3.34
Schedules C and F.....	45,428	45,428	45,428	-	1/1	1/1
\$150,000 and over:						
Nonbusiness.....	4,285	4,285	116	4,169	1/1	1/1
Schedules C and F.....	4,223	4,223	4,223	-	1/1	1/1
Prior year delinquent, ad-justed gross income:						
Under \$50,000.....	349,135	773	218	555	1/333	1/452
\$50,000 and over.....	125	125	45	80	1/1	1/1

¹Includes returns with business schedules filed by partners reporting their self-employment income.

Partnerships

Over a million partnership returns were filed for income year 1958-59. An adjustment for duplicate partnership returns, sometimes filed by more than one partner, reduced the total number to 966,134. Included in this number filed are inactive partnership returns, from which no data were tabulated.

Returns were stratified for sampling purposes into "small," "medium," and "large" classes, based on the amount of business receipts or total income. After the sample was received in the Statistics Division, the "large" group was subdivided into two parts, on the basis of business receipts or total income: (a) \$500,000 under \$5,000,000, and (b) \$5,000,000 or more.

The number of returns filed, the number of partnership returns in the sample, and the sampling rate in each stratum are shown in table M.

Table M.—NUMBER OF FORMS 1065 FILED, NUMBER OF RETURNS IN SAMPLE, AND THE PRESCRIBED AND ACHIEVED SAMPLING RATE, BY SAMPLING STRATA

Sampling strata	Number of returns		Sampling rate	
	Filed ¹	In sample	Prescribed	Achieved
Form 1065, total.....	966,134	33,620	-	-
Gross receipts or income:				
Under \$200,000:				
\$200,000 under \$500,000.....	892,839	9,332	1/100	1/96
\$500,000 under \$5,000,000.....	51,237	2,441	1/20	1/21
\$5,000,000 or more.....	21,125	20,914	1/1	1/1.01
	933	933	1/1	1/1

¹Adjusted for duplicate returns filed and includes inactive partnership returns.

Corporation returns

The total sample consisted of 155,550 returns; about 15 percent of the total number of 1,032,766 corporation returns filed for the year. Included in the number of returns filed are 42,385 for inactive corporations, from which no information was taken.

Returns with business receipts or total income of \$1,000,000 or more and all life and mutual insurance company returns, consolidated returns, and returns with overpayment of tax were sampled at a one-to-one ratio. Other returns were sampled at various ratios according to size of business receipts or total income.

Returns were stratified into seven sample classes as follows:

Forms 1120, 1120L, and 1120M. —

Sample class A.—Returns with gross sales, gross receipts, or total income of \$1,000,000 or more which also had a net income or deficit of \$1,000,000 or more or total assets of \$10,000,000 or more.

Sample class B.—All consolidated returns, life and mutual insurance company returns, and returns with overpayment of tax which were not included in sample class A. In addition, other returns with gross sales, gross receipts, or total income of \$1,000,000 or more which were not included in sample class A.

Sample class C.—Returns in which at least one of the items—gross sales, gross receipts, or total income—was between \$100,000 and \$1,000,000 but none with \$1,000,000 or more.

Sample class D.—Returns with gross sales, gross receipts, or total income, each less than \$100,000.

Form 1120-S. —

Sample class E.—Returns with gross receipts or total income of \$1,000,000 or more which also had net income or deficit of \$1,000,000 or more or total assets of \$10,000,000 or more.

Sample class F.—Returns with gross receipts or total income of \$1,000,000 or more which were not included in sample class E.

Sample class G.—Returns with gross receipts or total income each less than \$1,000,000.

For each of these classes the number of returns filed, the number of returns in the sample, and the sampling rates are shown in table N.

Table N.—NUMBER OF FORMS 1120, 1120L, 1120M AND 1120-S FILED, NUMBER OF RETURNS IN SAMPLE, AND THE PRESCRIBED AND ACHIEVED SAMPLING RATE, BY SAMPLE CLASS

Sample class	Number of returns ¹		Sampling rate	
	Filed (1)	In sample (2)	Prescribed (3)	Achieved (4)
All classes, total.....	1,032,766	155,550	-	-
Forms 1120, -L, and -M, total.....	988,615	149,948	-	-
A.....	7,478	7,478	1/1	1/1
B.....	82,256	80,576	1/1	1/1.02
C.....	310,872	31,231	1/10	1/9.95
D.....	588,009	30,663	1/20	1/19
Form 1120-S, total.....	44,151	5,602	-	-
E.....	2	2	1/1	1/1
F.....	2,029	1,768	1/1	1/1.15
G.....	42,120	3,832	1/10	1/11

¹Includes returns of inactive corporations.

Method of Estimation

The total number of returns with business schedules filed, partnerships filing returns, and corporation returns filed was determined from counts made in each of the district offices and submitted to the Statistics Division.

The adequacy of receipts by sampling stratum or class was reviewed by applying the prescribed sample ratio to the number of returns filed and comparing this expected sample size with the number of sample returns actually received. When receipts of returns appeared to be inadequate, district offices were requested to transmit additional returns. Sample data were extended to the sampling stratum or class totals by weights obtained by dividing the total number of returns filed in a sampling stratum or class by the number of sample returns received in that stratum or class.

Sampling Variability

Tables O, P, and Q show the relative sampling errors for selected frequency estimates of businesses, active partnerships, and active corporation returns, for selected industries. For the items shown, the tables indicate the range in percent within which 19 out of 20 similarly derived estimates would fall.

Response and Other Nonsampling Errors

In processing returns for collection purposes in the district offices and, later, in processing the sample of such returns for statistical purposes,

Table O.—SOLE PROPRIETORSHIPS: RELATIVE SAMPLING ERROR AT 95 PERCENT LEVEL FOR SELECTED FREQUENCY ESTIMATES, 1958-59

Industrial division	Total		With business receipts		With depreciation		With net profit	
	Number of businesses (1)	Relative sampling error (Percent) (2)	Number of businesses (3)	Relative sampling error (Percent) (4)	Number of businesses (5)	Relative sampling error (Percent) (6)	Number of businesses (7)	Relative sampling error (Percent) (8)
All industrial divisions.....	8,779,711	0.45	8,673,445	0.47	6,353,048	0.86	7,155,412	0.73
Agriculture, forestry, and fisheries.....	3,489,164	.92	3,426,056	.95	2,693,612	1.37	2,621,927	1.42
Mining.....	35,413	16.83	33,949	17.19	29,214	18.34	20,991	21.96
Construction.....	604,910	4.43	595,326	4.47	382,843	5.60	561,979	4.61
Manufacturing.....	179,967	8.11	178,764	8.14	139,496	9.13	147,539	8.93
Transportation, communication, and sanitary services.....	290,225	6.61	289,833	6.61	227,418	7.48	238,953	7.30
Wholesale and retail trade.....	1,880,131	2.20	1,869,725	2.21	1,357,860	2.70	1,549,694	2.49
Wholesale trade.....	295,457	6.60	253,219	6.63	173,029	7.93	224,821	7.00
Retail trade.....	1,582,566	2.51	1,545,479	2.52	1,136,260	3.04	1,265,007	2.86
Trade not allocable.....	72,108	12.69	71,026	12.77	48,570	15.16	59,866	13.83
Finance, insurance, and real estate.....	436,296	4.93	429,440	4.97	291,231	6.01	356,537	5.42
Services.....	1,825,988	2.18	1,799,633	2.20	1,207,754	2.76	1,610,428	2.36
Nature of business not allocable.....	57,617	14.73	50,720	15.66	23,619	22.67	47,364	16.35

Table P.—ACTIVE PARTNERSHIPS: RELATIVE SAMPLING ERROR AT 95 PERCENT LEVEL FOR SELECTED FREQUENCY ESTIMATES, 1958-59

Industrial division	Total		With business receipts		With depreciation		With ordinary income		With payments to partners	
	Number of partnerships	Relative sampling error (Percent)	Number of partnerships	Relative sampling error (Percent)	Number of partnerships	Relative sampling error (Percent)	Number of partnerships	Relative sampling error (Percent)	Number of partnerships	Relative sampling error (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial divisions.....	953,840	0.22	918,147	0.45	772,884	0.97	781,087	0.94	108,549	5.17
Agriculture, forestry, and fisheries.....	144,915	4.65	127,320	5.01	112,935	5.37	115,760	5.30	6,115	23.83
Mining.....	18,075	13.95	16,134	14.74	13,353	16.12	11,194	17.68	1,918	41.45
Construction.....	60,945	7.26	59,594	7.34	48,883	8.11	52,502	7.85	8,160	19.85
Manufacturing.....	50,745	7.81	49,979	7.86	45,786	8.18	41,937	8.57	9,194	17.69
Transportation, communication, and sanitary services.....	17,198	14.43	16,910	14.55	15,540	15.18	13,014	16.57	3,456	32.18
Wholesale and retail trade.....	317,656	2.69	316,603	2.70	270,745	2.99	267,937	3.02	50,903	7.56
Wholesale trade.....	48,884	7.38	48,596	7.40	39,832	7.97	41,794	7.89	7,531	17.00
Retail trade.....	250,629	3.21	249,960	3.22	217,800	3.51	211,517	3.58	41,022	8.69
Trade not allocable.....	18,143	13.39	18,047	13.43	13,113	15.39	14,626	14.77	2,350	34.34
Finance, insurance, and real estate.....	168,960	4.23	160,090	4.37	126,443	5.03	130,283	4.94	6,956	22.28
Services.....	162,881	4.31	160,869	4.34	134,532	4.82	138,908	4.73	20,789	13.00
Nature of business not allocable.....	12,465	17.24	10,648	18.66	4,668	28.21	9,550	19.74	1,056	59.75

Table Q.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING ERROR AT 95 PERCENT LEVEL FOR SELECTED FREQUENCY ESTIMATES, 1958-59¹

Industrial division	Total		With depreciation		With net income		With assets greater than zero		Form 1120-S	
	Number of returns	Relative sampling error (Percent)	Number of returns	Relative sampling error (Percent)	Number of returns	Relative sampling error (Percent)	Number of returns	Relative sampling error (Percent)	Number of returns	Relative sampling error (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial divisions.....	990,381	0.17	814,542	0.39	611,131	0.60	927,635	0.27	43,945	0.19
Agriculture, forestry, and fisheries.....	13,945	6.36	12,444	6.68	7,654	8.29	12,618	6.62	542	26.87
Mining.....	12,117	6.56	9,863	7.06	5,556	8.92	10,971	6.81	474	28.39
Construction.....	59,847	2.78	49,830	2.97	35,223	3.42	56,181	2.84	3,765	9.65
Manufacturing.....	150,696	1.54	138,531	1.58	95,303	1.83	145,531	1.58	8,019	6.24
Transportation, communication, electric, gas, and sanitary services.....	37,920	3.76	34,303	3.92	24,165	4.63	35,161	3.88	1,783	14.52
Wholesale and retail trade.....	311,477	1.02	274,666	1.08	194,776	1.28	294,629	1.04	20,167	3.22
Wholesale trade.....	102,342	1.90	85,159	1.99	71,596	2.15	98,842	1.91	5,814	7.35
Retail trade.....	186,405	1.46	171,488	1.51	109,619	1.87	174,547	1.50	13,182	4.54
Trade not allocable.....	22,730	4.62	18,019	4.98	13,561	5.53	21,240	4.74	1,171	17.83
Finance, insurance, and real estate.....	293,928	1.17	210,880	1.49	192,769	1.58	272,305	1.24	4,254	9.17
Services.....	97,200	2.35	80,639	2.57	52,641	3.17	89,494	2.45	4,743	8.64
Nature of business not allocable.....	13,251	7.25	3,386	14.09	3,044	14.74	10,745	8.06	198	45.23

¹Each estimate includes returns filed on Form 1120-S. The relative sampling error in the number of Forms 1120-S is shown separately in column 10.

several steps were taken to reduce taxpayer-reporting errors and other errors introduced in data processing operations. A large proportion of the returns were mathematically verified, but not audited, in the district offices before they were made available for sample selection. Any corrections resulting from mathematical verification of the taxpayer's entries are reflected in the data.

In transcribing and tabulating the information from the sampled returns, additional checks were imposed to improve the quality of the resulting estimates. Returns which showed data in accompanying schedules but not on appropriate return lines, and returns with obvious errors were edited and properly transcribed. Mechanical transcribing was verified by the process of repeat punching, and, prior to tabulating, numerous tests for consistency were applied by the electronic computer to assure

that the proper balance and relationship between return items and statistical codes was maintained.

An extensive system of sample management and control was used to insure the selection of the prescribed sample and prevent inaccuracies in estimating the number of returns filed. Sample controls were maintained on a district basis by the most detailed sampling strata. In addition, a name control file containing an historical record of tax return information for very large taxpayers provided a further check on the completeness of the sample.

However, the controls maintained for the selection of the sample returns and the processing of the source data in the field offices did not completely eliminate the possibility of error. Also, practical operating considerations necessitated allowance of reasonable tolerance in controlling the processing of these data within the Statistics Division.

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BASIC TABLES

SOLE PROPRIETORSHIPS

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SOLE PROPRIETORSHIPS

Table 1.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, DEPRECIATION, NET PROFIT, AND INVENTORY, BY INDUSTRIAL GROUP

Industrial group	Businesses with and without net profit						Businesses with net profit					
	Number of businesses	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (less loss) (Thousand dollars)	Inventory, end-of-year		Number of businesses	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (Thousand dollars)	Inventory, end-of-year	
					Number of businesses	Amount (Thousand dollars)					Number of businesses	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
All industrial groups.....	8,799,711	163,398,989	6,693,878	20,777,789	1,755,453	10,049,357	7,155,412	147,452,112	5,222,892	23,339,350	1,479,883	8,723,636
Agriculture, forestry, and fisheries....	3,489,164	25,913,881	2,940,899	4,016,594	127,317	1,095,713	2,621,927	21,846,839	2,197,732	5,232,281	97,139	907,526
Farms.....	3,374,483	24,673,594	2,846,126	3,762,715	118,413	1,077,927	2,526,561	20,743,772	2,126,870	4,937,252	89,352	892,130
Other agriculture, forestry, and fisheries.....	114,681	1,240,287	94,773	253,879	8,904	17,786	95,366	1,103,067	70,862	295,029	7,787	15,396
Mining.....	35,413	1,286,608	144,327	4,358	1,168	5,710	20,991	629,421	64,999	109,468	815	4,362
Crude petroleum and natural gas.....	26,015	1,075,657	121,585	14,826	426	2,346	14,742	433,658	46,555	83,699	76	1,116
Other mining and quarrying.....	9,398	210,951	22,742	19,184	742	3,364	6,249	195,763	18,444	25,769	739	3,246
Construction.....	604,910	13,561,916	443,107	1,691,236	88,734	511,741	561,979	12,329,170	359,635	1,838,868	78,937	321,915
General contractors.....	76,035	4,448,993	145,484	344,405	8,393	95,485	68,221	4,210,810	123,704	378,775	7,349	79,481
Special trade contractors.....	496,647	8,215,861	276,106	1,310,813	77,976	250,238	464,769	7,513,824	217,524	1,362,059	69,674	231,002
Contractors not allocable.....	32,228	897,062	21,517	36,018	2,365	166,018	28,989	604,536	18,407	98,034	1,914	11,432
Manufacturing.....	179,967	6,323,870	214,807	608,824	73,858	342,678	147,539	5,537,131	172,887	666,121	60,677	281,404
Food and kindred products, including beverages.....	23,857	1,504,420	36,552	82,721	9,541	31,597	20,224	1,277,177	25,400	96,849	7,064	20,075
Textile mill products.....	1,341	248,438	4,738	5,125	1,229	17,948	988	247,549	4,681	5,312	879	17,714
Apparel and other finished products made from fabrics and similar materials.....	10,125	607,218	9,623	44,493	3,649	42,858	8,381	376,251	6,757	48,801	2,952	18,879
Lumber and wood products, except furniture.....	46,062	921,623	50,633	86,439	6,433	29,342	38,327	799,975	39,808	100,086	5,209	24,822
Furniture and fixtures.....	6,977	164,169	4,641	18,984	2,840	14,424	4,609	153,731	3,569	20,351	2,350	13,635
Printing, publishing, and allied industries.....	32,447	786,391	29,715	116,379	17,176	38,844	26,542	738,671	25,876	122,191	14,668	35,808
Chemicals and allied products.....	1,289	64,688	1,251	7,988	754	5,072	864	63,976	1,244	8,311	679	4,911
Leather and leather products.....	1,259	66,113	986	6,088	1,220	7,632	876	55,307	933	6,497	838	6,163
Stone, clay, and glass products.....	5,687	215,237	11,998	23,469	3,585	10,775	4,704	202,476	11,090	25,460	3,060	7,782
Primary metal industries.....	290	36,380	1,825	3,956	251	2,867	253	36,099	1,812	4,006	215	2,796
Fabricated metal products, except machinery and transportation equipment.....	6,966	317,776	13,588	44,434	4,307	20,074	6,365	306,557	12,222	46,240	3,848	18,173
Machinery, except electrical and transportation equipment.....	13,573	485,866	20,864	63,183	6,547	28,410	12,340	439,572	18,375	68,880	6,087	27,841
Electrical machinery, equipment, and supplies.....	2,045	69,964	1,984	8,501	1,307	4,870	1,897	60,115	1,649	9,600	1,161	3,338
Transportation equipment.....	3,991	288,069	9,325	21,730	2,385	9,569	2,838	262,681	8,155	23,117	1,653	7,155
Other manufacturing industries.....	24,098	547,518	17,084	75,334	12,634	78,396	18,331	517,001	11,316	80,420	10,014	72,312
Transportation, communication, and sanitary services.....	290,225	3,929,658	403,234	545,104	3,941	11,348	238,953	3,156,860	316,599	605,003	3,138	9,445
Transportation.....	274,793	3,758,800	391,407	502,575	3,941	11,348	226,203	3,004,377	307,990	559,180	3,138	9,445
Motor freight transportation and warehousing.....	210,807	2,980,151	329,431	378,554	876	2,108	170,477	2,290,414	255,352	427,874	493	476
Trucking, local and long distance.....	209,594	2,919,448	326,445	369,520	838	1,984	169,306	2,231,388	252,671	418,767	455	352
Public warehousing.....	1,107	54,154	2,567	8,284	38	124	1,100	54,063	2,548	8,313	38	124
Other motor freight and warehousing.....	106	6,549	419	750	-	-	71	4,963	133	794	-	-
Other transportation.....	63,986	778,649	61,976	124,021	3,065	9,240	55,726	713,963	52,638	131,306	2,645	8,969
Communication and sanitary services.....	15,432	170,858	11,827	42,529	-	-	12,750	152,483	8,609	45,823	-	-
Wholesale and retail trade.....	1,880,131	85,157,755	1,211,331	5,281,021	1,231,291	7,768,461	1,549,694	78,699,587	1,054,836	5,774,977	1,036,219	6,923,192
Wholesale trade.....	255,457	16,855,588	197,458	1,122,102	79,264	853,927	224,821	16,167,307	179,332	1,179,548	65,446	778,813
Groceries and related products.....	40,618	4,862,145	40,061	158,379	14,977	79,285	37,627	4,668,109	33,704	169,839	13,826	76,891
Electrical goods.....	4,264	253,792	3,766	29,178	1,770	22,875	3,913	251,396	3,725	29,301	1,421	22,471
Hardware, and plumbing and heating equipment and supplies.....	3,871	209,159	2,447	20,975	1,489	26,465	2,411	191,912	1,614	22,460	759	22,592
Dry goods and apparel.....	12,434	507,148	5,585	45,201	4,064	44,558	10,241	502,838	5,138	47,905	3,298	43,919
Drugs, chemicals, and allied products.....	5,882	192,403	3,005	19,804	3,572	23,014	4,033	189,716	2,858	21,847	2,075	22,463
Machinery, equipment, and supplies..	19,427	1,128,754	14,351	100,906	7,244	84,409	16,834	952,709	10,222	108,055	6,017	57,039
Motor vehicles and automotive equipment.....	8,012	461,853	5,468	43,950	4,945	76,641	7,316	445,146	5,345	44,448	4,596	70,167
Farm products—raw materials.....	24,936	3,018,600	21,120	85,072	5,480	94,738	22,540	2,875,188	20,067	9,165	4,258	86,749
Other wholesalers.....	136,013	6,221,734	101,655	618,637	35,723	401,942	119,906	6,090,293	96,659	644,528	29,196	376,522
Retail trade.....	1,552,566	63,811,388	946,677	3,910,975	1,110,386	6,458,594	1,265,007	58,380,141	817,035	4,331,657	935,616	5,719,404
Food.....	348,634	15,997,339	203,297	795,341	272,256	921,143	301,554	15,120,895	178,638	850,020	237,192	846,691
Grocery stores, meat and fish markets, and fruit and vegetable stores.....	297,426	14,457,234	173,549	682,473	245,108	881,627	260,921	13,720,722	158,624	726,721	216,731	820,409
Retail bakeries.....	17,540	841,473	11,129	61,645	9,762	12,391	16,150	805,064	9,929	62,423	8,721	10,984
Other food stores.....	33,668	698,632	18,619	51,223	17,386	27,125	24,483	595,109	10,085	60,876	11,740	15,298
General merchandise.....	80,824	2,965,035	54,940	175,573	58,171	490,326	60,962	2,672,658	47,124	203,551	46,960	433,498
Apparel and accessories.....	64,700	2,548,183	27,639	212,681	53,403	688,935	52,718	2,406,266	24,645	230,973	43,616	581,981
Furniture, home furnishings, and equipment.....	75,926	3,361,466	57,475	249,373	60,549	626,033	62,169	3,079,006	51,104	273,716	51,744	557,115
Automotive dealers.....	65,592	6,991,791	48,120	217,257	46,020	697,711	50,398	6,167,538	39,994	255,573	36,446	604,290
Gasoline service stations.....	206,582	10,217,145	86,572	512,389	159,420	427,141	170,350	9,099,322	71,142	564,154	136,109	373,802
Eating and drinking places.....	297,815	7,656,731	217,949	625,248	189,391	203,140	234,949	6,828,545	184,860	698,406	160,798	179,118
Building materials.....	29,424	1,396,369	21,903	81,037	20,800	240,091	24,164	1,277,681	17,675	100,424	17,420	226,945
Hardware and farm equipment.....	33,586	1,910,197	34,842	84,678	28,368	539,098	25,201	1,682,755	30,593	117,211	22,593	456,479
Antique stores and secondhand stores.....	27,698	245,673	7,054	20,716	17,891	52,029	184,178	3,997	30,539	11,308	32,132	
Drug stores and proprietary stores..	35,544	2,723,460	54,529	274,725	30,659	420,263	31,617	2,593,553	52,085	284,749	28,469	408,827
Liquor stores.....	20,000	1,510,824	12,731	104,944	17,286	189,126	17,389	1,452,476	12,318	107,257	15,788	171,347
Newsdealers and newsstands; cigar stores and stands.....	16,148	267,332	3,120	33,105	3,546	6,618	15,417	236,763	2,473	33,386	3,510	6,472
Florists.....	17,440	317,655	9,106	35,829	9,451	14,097	14,519	301,161	7,711	37,625	7,295	12,921
Jewelry stores.....	23,153	574,247	11,106	73,527	20,789	284,764	19,815	526,188	9,958	79,031	18,215	255,144
Other retail stores.....	209,500	5,127,941	96,294	434,552	122,386	667,899	165,907	4,751,156	82,718	465,042	98,153	571,842
Wholesale and retail trade not allocable.....	72,108	4,490,779	67,196	247,944	41,641	455,940	59,866	4,152,139	58,469	263,772	35,157	424,975

Footnote at end of table. See text for explanatory statements and "Description of the Sample and Limitations of the Data."

U. S. BUSINESS TAX RETURNS, JULY 1958-JUNE 1959

SOLE PROPRIETORSHIPS

Table 1.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, DEPRECIATION, NET PROFIT, AND INVENTORY, BY INDUSTRIAL GROUP—Continued

Industrial group	Businesses with and without net profit						Businesses with net profit					
	Number of businesses	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (less loss) (Thousand dollars)	Inventory end of year		Number of businesses	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (Thousand dollars)	Inventory end of year	
					Number of businesses	Amount (Thousand dollars)					Number of businesses	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Finance, insurance, and real estate.....	436,296	6,106,808	235,625	1,363,723			356,537	5,369,772	169,708	1,523,009		
Credit agencies other than banks.....	6,229	121,469	2,544	18,816			5,265	83,395	1,988	31,239		
Security and commodity brokers,dealers, exchanges, and services.....	12,110	574,664	4,897	43,365			8,884	528,775	2,871	49,520		
Insurance agents, brokers, and service.	149,466	1,620,363	56,503	644,842			136,603	1,569,582	50,445	659,787		
Real estate.....	231,833	3,327,694	152,942	498,881			174,205	2,748,583	98,145	619,124		
Real estate operators (except develop- ers), and lessors.....	92,514	470,450	88,985	59,500			61,310	322,581	46,575	113,217		
Agents, brokers and managers.....	108,718	738,728	42,177	284,460			88,876	700,174	35,199	305,565		
Other real estate.....	30,601	2,118,516	21,780	154,921			24,019	1,725,828	16,371	200,342		
Other finance, insurance, and real estate.....	36,658	462,618	18,739	157,819			31,580	439,437	16,259	163,339		
Services.....	1,825,988	20,710,408	1,064,970	7,189,981	224,549	294,394	1,610,428	19,513,997	871,317	7,486,288	198,859	258,349
Hotels, rooming houses, camps, and other lodging places.....	142,826	1,230,690	190,060	110,940	10,659	14,402	103,264	973,172	114,727	184,548	8,767	11,877
Personal services.....	433,418	3,537,629	177,971	929,551	67,604	65,928	400,220	3,340,426	153,290	967,148	61,489	59,094
Laundries, laundry services, and cleaning and dyeing plants.....	81,792	1,177,076	75,393	183,720	7,246	8,110	72,156	1,081,379	66,582	194,663	6,552	7,348
Photographic studios, including commercial photography.....	22,258	261,085	14,733	40,982	8,307	19,361	18,139	244,302	10,194	50,628	7,506	19,154
Beauty and barber shops, including schools.....	243,959	1,384,549	44,400	516,829	31,570	9,999	232,226	1,355,329	39,515	523,546	29,799	9,799
Funeral services and crematories.....	14,765	398,518	33,279	87,110	5,523	16,468	11,882	357,600	28,342	93,771	4,064	12,294
Other personal services.....	70,644	314,401	10,166	100,910	14,958	11,990	65,817	301,816	8,657	104,540	13,568	10,499
Business services.....	140,459	1,411,954	62,965	391,820	7,605	8,428	122,911	1,372,538	53,560	409,206	6,691	7,855
Advertising.....	13,079	288,972	5,494	52,455	145	268	10,185	285,711	5,126	53,892	145	268
Private employment agencies.....	489	8,603	446	3,365	-	-	488	8,592	445	3,381	-	-
Other business services.....	126,891	1,114,379	57,025	336,000	7,460	8,160	112,238	1,078,235	47,989	351,933	6,546	7,587
Automobile repair, services, and garages.....	118,728	1,732,821	65,574	279,857	41,765	73,485	105,307	1,609,324	57,290	292,740	38,187	65,774
Automobile parking.....	4,856	57,120	959	11,074	385	1,330	4,430	51,562	897	11,841	384	1,329
Automobile repair shops.....	104,323	1,593,587	49,725	259,583	41,343	72,144	94,981	1,487,064	45,144	266,061	37,766	64,434
Automobile rentals and automobile services, except repair.....	9,349	82,114	14,890	9,200	37	11	5,896	70,698	11,249	14,838	37	11
Other repair services.....	174,003	1,414,218	60,147	320,899	71,288	92,715	151,782	1,361,509	51,793	335,619	63,093	87,891
Motion picture production and distri- bution and motion picture service industries.....	2,705	30,232	2,292	4,915	106	245	1,823	28,340	2,008	6,372	71	124
Motion picture theaters.....	3,574	229,717	19,961	15,656	350	33	1,718	33,536	2,727	6,356	349	32
Amusement and recreation services, except motion pictures.....	74,186	873,714	94,476	87,316	7,583	11,040	49,778	773,094	71,412	140,937	5,999	9,346
Medical and other health services.....	370,232	6,883,736	281,701	3,575,507	9,265	10,596	391,449	6,761,213	265,251	3,607,217	9,089	9,872
Offices of physicians and surgeons...	134,819	3,846,197	157,626	2,218,938	1,340	1,742	128,695	3,813,906	152,475	2,233,257	1,269	1,202
Offices of dentists and dental surgeons	81,767	1,741,151	61,517	872,586	2,167	1,296	78,943	1,725,554	58,582	878,537	2,167	1,296
Other medical and health services....	153,646	1,296,388	62,558	483,983	5,758	7,558	143,811	1,221,753	54,194	495,423	5,653	7,374
Legal services.....	115,093	1,487,166	42,429	756,952	448	95	106,944	1,453,988	39,890	771,345	71	33
Educational services.....	69,815	272,388	16,416	87,669	2,881	1,645	61,914	257,103	14,036	92,866	2,190	1,614
Engineering and architectural services.	35,858	563,190	14,465	185,481	1,889	12,617	29,100	525,382	11,471	192,699	703	1,768
Accounting, auditing, and bookkeeping services.....	83,094	718,695	26,178	306,161	1,146	38	78,356	712,644	25,180	307,841	799	33
Other services.....	61,997	324,258	10,335	158,569	1,960	3,127	45,862	311,728	8,682	171,394	1,361	3,036
Nature of business not allocable.....	57,617	408,085	35,578	76,948	4,595	19,312	47,364	369,335	15,179	103,335	4,099	17,443

¹ Loss.

NOTE: See text for explanatory statements and "Description of the Sample and Limitations of the Data."

U. S. BUSINESS TAX RETURNS, JULY 1958-JUNE 1959

SOLE PROPRIETORSHIPS

Table 2.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, DEPRECIATION, NET PROFIT, AND INVENTORY, BY INDUSTRY, BY SIZE OF BUSINESS RECEIPTS

Industry and size of business receipts	Businesses with and without net profit						Businesses with net profit					
	Number of businesses	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (less loss)		Inventory, end-of-year (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit		Inventory, end-of-year (Thousand dollars)
				Amount (Thousand dollars)	As a percent of business receipts					Amount (Thousand dollars)	As a percent of business receipts	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
ALL INDUSTRIES												
Total.....	8,799,711	163,398,989	6,693,878	20,777,789	12.7	10,049,357	7,155,412	147,452,112	5,222,892	23,339,850	15.8	8,723,636
Under \$1,000.....	1,150,771	628,113	135,129	198,000	(2)	49,463	655,162	19,636	231,504	57.1	15,285	
\$1,000 under \$2,000.....	1,064,063	1,563,721	183,927	380,657	24.3	55,785	811,315	1,198,699	80,084	593,387	49.5	27,797
\$2,000 under \$3,000.....	773,689	1,913,795	203,354	520,673	27.2	68,652	622,459	1,544,182	113,248	687,804	44.5	34,961
\$3,000 under \$4,000.....	608,243	2,115,912	207,686	598,852	28.3	57,562	502,465	1,748,858	132,304	731,846	41.8	38,987
\$4,000 under \$5,000.....	507,316	2,276,179	232,478	643,813	28.3	108,876	427,411	1,919,317	156,678	758,376	39.5	67,724
\$5,000 under \$7,000.....	774,590	4,625,897	429,782	1,336,688	28.9	179,198	676,268	4,018,410	336,341	1,459,904	36.3	123,379
\$7,000 under \$10,000.....	777,242	6,533,743	622,148	1,622,081	24.8	267,299	688,243	5,793,171	519,326	1,796,170	31.0	185,767
\$10,000 under \$15,000.....	655,942	8,066,237	591,972	1,859,272	23.1	455,785	971,912	7,039,731	460,883	2,044,633	29.0	376,817
\$15,000 under \$20,000.....	599,684	9,796,268	736,398	2,134,977	21.8	419,771	552,173	8,977,653	659,729	2,264,259	25.2	351,604
\$20,000 under \$25,000.....	315,517	7,063,763	386,397	1,402,859	19.9	387,040	281,247	6,304,359	323,692	1,494,380	23.7	296,230
\$25,000 under \$30,000.....	237,279	6,500,509	278,779	1,183,034	18.2	361,957	214,766	5,882,866	232,291	1,261,890	21.5	327,943
\$30,000 under \$40,000.....	312,507	10,902,193	430,441	1,839,484	16.9	780,939	284,256	9,817,422	356,686	1,957,489	19.9	689,588
\$40,000 under \$50,000.....	216,015	9,641,111	358,081	1,375,892	14.3	588,789	199,231	8,891,516	293,838	1,463,790	16.5	529,861
\$50,000 under \$75,000.....	271,114	16,509,859	462,565	2,002,131	12.1	1,188,764	248,169	15,119,369	404,101	2,104,501	13.9	1,040,697
\$75,000 under \$100,000.....	140,050	12,198,075	295,861	1,085,173	8.9	883,846	129,209	11,209,789	246,000	1,182,164	10.5	852,004
\$100,000 or more.....	269,019	63,103,654	1,113,415	2,904,350	4.6	4,182,380	246,845	57,581,444	880,446	3,222,565	5.6	3,760,664
Receipts not reported.....	125,874	-	25,465	14,147	(2)	13,251	44,281	-	7,609	85,138	(2)	4,328
AGRICULTURE, FORESTRY, AND FISHERIES												
Total.....	3,489,164	25,913,881	2,940,899	4,016,594	15.5	1,095,713	2,621,927	21,846,839	2,197,732	5,232,281	23.9	907,526
Under \$1,000.....	553,998	298,954	82,672	119,223	(2)	11,860	264,959	170,153	8,873	91,681	53.9	1,808
\$1,000 under \$2,000.....	522,861	771,397	110,176	104,553	13.6	11,300	371,533	551,174	41,770	238,256	43.2	4,455
\$2,000 under \$3,000.....	375,618	929,007	123,199	174,239	18.7	22,088	283,883	633,625	63,459	275,294	39.1	15,189
\$3,000 under \$4,000.....	293,904	1,025,515	134,131	176,038	17.2	16,424	226,493	791,949	79,932	287,443	32.5	11,966
\$4,000 under \$5,000.....	245,137	1,100,303	155,924	207,026	18.8	36,956	199,483	896,428	101,525	278,770	31.1	27,573
\$5,000 under \$7,000.....	366,958	2,199,165	282,969	516,608	23.5	59,590	318,945	1,895,590	226,643	583,161	30.8	48,960
\$7,000 under \$10,000.....	373,881	3,145,891	406,064	708,860	22.5	97,308	332,998	2,807,667	343,226	804,012	28.6	80,913
\$10,000 under \$15,000.....	173,903	2,105,436	278,921	356,885	17.0	68,761	142,882	1,726,615	205,460	447,108	25.9	58,484
\$15,000 under \$20,000.....	282,246	4,270,289	493,510	896,711	21.0	120,912	266,225	3,997,300	452,812	949,708	23.8	115,243
\$20,000 under \$25,000.....	80,301	1,797,675	197,026	287,277	16.0	78,114	68,594	1,534,811	158,708	330,089	21.5	48,940
\$25,000 under \$30,000.....	45,749	1,249,012	128,331	180,541	14.5	50,403	38,386	1,049,231	98,834	214,602	20.5	47,804
\$30,000 under \$40,000.....	43,648	1,477,224	141,603	220,067	14.9	95,618	38,549	1,304,764	119,169	242,591	18.6	85,976
\$40,000 under \$50,000.....	22,908	1,013,177	96,535	126,897	12.5	66,083	19,287	883,391	81,213	145,792	16.5	63,299
\$50,000 under \$75,000.....	24,335	1,478,487	106,165	117,491	7.9	88,566	19,291	1,172,345	79,942	153,615	13.1	72,436
\$75,000 under \$100,000.....	9,061	799,567	67,642	41,743	5.2	67,885	7,270	636,937	49,385	75,697	11.9	60,980
\$100,000 or more.....	11,550	2,251,882	121,145	61,803	2.7	196,513	8,988	1,724,859	84,484	131,560	7.6	163,406
Receipts not reported.....	63,106	-	14,886	140,922	(2)	5,332	13,461	-	2,297	12,902	(2)	94
MINING												
Total.....	35,413	1,286,608	144,327	4,358	.3	5,710	20,991	629,421	64,999	109,468	17.4	4,362
Under \$1,000.....	6,473	2,920	1,411	16,032	(2)	-	3,457	1,613	230	867	53.8	-
\$1,000 under \$2,000.....	3,871	5,696	1,437	11,486	(2)	-	2,691	3,823	576	1,399	36.6	-
\$2,000 under \$3,000.....	2,897	7,006	1,335	12,343	(2)	1,227	918	2,107	250	878	41.7	-
\$3,000 under \$4,000.....	1,546	5,206	653	13,227	(2)	-	911	3,126	44	615	19.7	-
\$4,000 under \$5,000.....	1,885	8,587	969	57	.7	-	1,282	6,009	450	1,953	32.5	-
\$5,000 under \$7,000.....	1,086	6,287	1,525	52	.8	6	609	3,544	489	1,140	32.2	-
\$7,000 under \$10,000.....	3,991	31,864	5,412	3,180	1.0	-	3,073	24,287	3,840	6,387	26.3	-
\$10,000 under \$15,000.....	1,849	24,230	3,486	13,055	(2)	-	833	10,975	1,462	3,105	28.3	-
\$15,000 under \$20,000.....	1,700	31,129	4,990	13,997	(2)	663	975	17,868	1,817	2,621	14.7	663
\$20,000 under \$25,000.....	1,316	28,971	2,857	3,308	11.4	904	1,216	26,587	2,440	4,609	17.3	904
\$25,000 under \$30,000.....	923	24,267	3,905	15,788	(2)	-	203	5,572	635	2,258	40.5	-
\$30,000 under \$40,000.....	1,028	35,318	3,352	13,117	(2)	40	281	30,237	2,657	6,604	21.8	40
\$40,000 under \$50,000.....	1,030	46,540	6,139	8,221	17.7	-	978	44,076	5,340	9,789	22.2	-
\$50,000 under \$75,000.....	1,470	86,590	6,768	4,988	5.8	3	1,347	79,167	5,521	9,830	12.4	3
\$75,000 under \$100,000.....	278	23,820	2,167	1,993	8.4	22	218	18,905	1,392	4,021	21.3	12
\$100,000 or more.....	2,607	918,177	97,445	11,800	1.3	2,845	1,360	351,525	37,818	53,354	15.2	2,740
Receipts not reported.....	1,463	-	476	13,002	(2)	-	39	-	38	38	(2)	-
CONSTRUCTION												
Total.....	604,910	13,561,916	443,107	1,691,236	12.5	511,741	561,979	12,329,170	359,635	1,838,868	14.9	321,915
Under \$1,000.....	64,701	39,979	3,041	24,085	60.2	2,199	55,638	35,532	1,013	27,006	76.0	312
\$1,000 under \$2,000.....	87,597	125,103	7,276	77,086	61.6	6,957	80,866	115,868	5,554	81,699	70.5	6,738
\$2,000 under \$3,000.....	59,119	147,714	9,427	83,053	56.2	2,478	54,154	134,946	6,227	86,037	63.8	2,385
\$3,000 under \$4,000.....	42,519	147,594	5,264	86,506	58.6	1,230	41,719	144,810	4,873	90,551	62.7	1,230
\$4,000 under \$5,000.....	29,490	131,184	6,331	67,460	51.4	2,884	27,377	122,062	4,563	70,301	57.6	2,884
\$5,000 under \$7,000.....	46,514	275,605	14,528	116,752	42.4	962	45,367	269,078	13,516	117,375	43.6	962
\$7,000 under \$10,000.....	41,001	341,970	20,906	111,026	32.5	21,329	38,189	318,377	19,973	114,576	36.0	6,003
\$10,000 under \$15,000.....	51,839	633,834	31,068	153,988	24.3	16,697	48,885	595,219	25,923	158,162	26.6	16,363
\$15,000 under \$20,000.....	34,792	598,725	23,031	121,324	20.3	9,461	32,842	565,983	21,960	152,481	22.2	9,164
\$20,000 under \$25,000.....	19,318	438,639	18,127	85,615	19.5	6,837	18,899	429,768	17,868	86,150	20.0	5,823
\$25,000 under \$30,000.....	13,836	378,218	13,775	57,594	15.2	9,469	13,452	366,914	13,195	59,732	16.3	9,469
\$30,000 under \$40,000.....	21,234	739,264	27,402	88,217	11.9	31,281	20,052	698,038	19,973	114,576	14.3	31,225
\$40,000 under \$50,000.....	20,637	918,696	26,704	108,675	11.8	31,096	19,872	883,598	25,815	110,294	12.5	25,113
\$50,000 under \$75,000.....	21,872	1,326,960	39,154	151,419	11.4	32,490	20,305	1,238,517	35,094</			

SOLE PROPRIETORSHIPS

Table 2.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, DEPRECIATION, NET PROFIT, AND INVENTORY, BY INDUSTRY, BY SIZE OF BUSINESS RECEIPTS—Continued

Industry and size of business receipts	Businesses with and without net profit					Businesses with net profit						
	Number of businesses	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (less loss)		Inventory, end-of-year (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit		Inventory, end-of-year (Thousand dollars)
				Amount (Thousand dollars)	As a percent of business receipts					Amount (Thousand dollars)	As a percent of business receipts	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
MANUFACTURING												
Total.....	179,967	6,323,870	214,807	608,824	9.6	342,678	147,539	5,537,131	172,887	666,121	12.0	281,404
Under \$1,000.....	22,777	11,240	3,845	1,929	(2)	4,694	13,534	7,233	433	3,590	49.6	3,236
\$1,000 under \$2,000.....	14,704	21,539	2,943	7,109	33.0	2,422	12,331	17,800	1,826	8,159	45.8	1,488
\$2,000 under \$3,000.....	10,498	25,152	2,832	7,806	31.0	1,849	9,727	23,274	2,541	8,075	34.7	731
\$3,000 under \$4,000.....	8,652	29,751	3,337	5,429	18.2	2,059	5,800	19,981	1,507	7,906	39.6	942
\$4,000 under \$5,000.....	7,368	32,739	3,097	8,129	24.8	1,649	5,558	24,621	1,335	9,561	38.8	825
\$5,000 under \$7,000.....	13,444	80,259	5,615	21,230	26.5	1,977	11,527	68,602	3,492	24,521	35.7	1,726
\$7,000 under \$10,000.....	12,472	103,693	7,748	26,892	25.9	7,123	10,696	90,036	6,563	27,564	30.6	5,907
\$10,000 under \$15,000.....	27,372	393,872	30,342	78,529	19.9	22,437	25,728	370,908	25,677	84,536	22.8	21,115
\$15,000 under \$20,000.....	1,818	31,804	2,507	1,986	6.2	2,942	737	12,810	878	4,949	38.6	1,225
\$20,000 under \$25,000.....	5,605	123,594	4,538	18,625	15.1	3,344	4,835	107,216	3,852	20,163	18.8	2,638
\$25,000 under \$30,000.....	5,956	162,096	8,548	27,115	16.7	5,678	5,881	160,047	8,255	27,781	17.4	5,667
\$30,000 under \$40,000.....	10,305	356,919	13,656	42,721	12.0	22,924	8,111	280,902	11,068	49,219	17.5	14,990
\$40,000 under \$50,000.....	7,036	306,099	10,723	45,114	14.7	6,605	6,574	286,913	10,248	48,112	16.8	6,429
\$50,000 under \$75,000.....	11,648	702,634	22,061	82,735	11.8	36,843	9,865	590,582	17,102	86,234	14.6	31,909
\$75,000 under \$100,000.....	4,485	384,005	12,916	33,997	8.9	12,679	3,746	323,981	8,574	37,308	11.5	8,674
\$100,000 or more.....	14,593	3,558,474	79,463	204,384	5.7	207,135	12,888	3,152,225	69,542	218,385	6.9	173,902
Receipts not reported.....	1,234	-	636	2,048	(2)	318	1	-	14	58	(2)	-
TRANSPORTATION, COMMUNICATION, AND SANITARY SERVICES												
Total.....	290,225	3,929,658	403,234	545,104	13.9	11,348	238,953	3,156,860	316,599	605,003	19.2	9,445
Under \$1,000.....	23,398	13,471	3,327	1,217	(2)	1	13,346	8,684	724	3,576	41.2	-
\$1,000 under \$2,000.....	33,770	50,300	8,269	10,363	20.6	173	24,534	37,565	3,727	15,611	41.6	173
\$2,000 under \$3,000.....	32,737	81,989	10,870	27,626	33.7	1	28,458	71,164	8,687	29,109	40.9	-
\$3,000 under \$4,000.....	25,629	88,653	10,886	31,142	35.1	1,560	22,781	78,985	8,188	33,799	42.8	-
\$4,000 under \$5,000.....	24,256	108,930	11,959	33,594	30.8	35	19,647	88,288	8,317	38,079	43.1	3
\$5,000 under \$7,000.....	35,516	209,825	23,613	64,034	30.5	305	30,620	179,266	18,777	69,481	38.8	74
\$7,000 under \$10,000.....	35,282	292,835	35,061	68,409	23.4	490	30,347	253,311	27,676	75,475	29.8	489
\$10,000 under \$15,000.....	26,458	319,785	39,464	68,890	21.5	1	23,128	277,708	33,742	73,541	26.5	1
\$15,000 under \$20,000.....	16,714	287,594	34,773	55,652	19.4	39	15,108	259,109	30,753	58,525	22.6	-
\$20,000 under \$25,000.....	7,887	172,416	20,641	25,731	14.9	35	6,497	142,252	13,060	27,737	19.5	35
\$25,000 under \$30,000.....	3,827	106,030	9,578	16,600	15.7	252	3,756	104,061	9,449	16,856	16.2	252
\$30,000 under \$40,000.....	5,195	171,440	15,487	24,186	14.1	64	4,495	148,327	13,336	26,673	18.0	64
\$40,000 under \$50,000.....	6,891	305,504	38,574	21,537	7.0	3,694	5,466	240,864	24,659	25,528	10.6	3,694
\$50,000 under \$75,000.....	5,722	350,686	48,259	27,568	7.9	563	5,305	326,858	16,223	24,323	13.1	161
\$75,000 under \$100,000.....	2,420	216,552	22,281	22,915	10.6	161	2,071	185,536	16,223	24,323	13.1	161
\$100,000 or more.....	4,132	1,153,648	70,000	47,869	4.1	3,974	3,359	754,882	52,855	57,668	7.6	3,936
Receipts not reported.....	391	-	192	205	(2)	-	35	-	-	439	(2)	-
WHOLESALE AND RETAIL TRADE												
Total.....	1,880,131	85,157,755	1,211,331	5,281,021	6.2	7,768,461	1,549,694	78,699,587	1,054,836	5,774,977	7.3	6,923,192
Under \$1,000.....	104,172	53,233	7,382	17,795	(2)	24,991	50,676	29,046	989	11,037	38.0	7,958
\$1,000 under \$2,000.....	88,881	132,531	8,106	8,138	6.1	29,756	54,893	82,224	3,143	27,305	33.2	10,898
\$2,000 under \$3,000.....	68,846	170,532	8,822	12,946	7.6	37,491	47,888	118,236	4,094	31,048	26.3	13,648
\$3,000 under \$4,000.....	59,029	206,792	7,032	4,722	15.6	25,909	44,247	154,668	4,722	46,583	30.1	16,785
\$4,000 under \$5,000.....	53,607	240,851	9,226	31,328	13.0	62,148	39,145	176,303	5,234	47,633	27.0	32,415
\$5,000 under \$7,000.....	104,820	631,545	20,298	78,965	12.5	99,457	77,756	468,428	12,384	106,838	22.8	54,998
\$7,000 under \$10,000.....	126,338	1,074,852	45,115	113,406	10.6	120,417	99,724	848,182	37,437	155,225	18.3	74,572
\$10,000 under \$15,000.....	183,463	2,258,154	68,680	279,261	12.4	313,181	151,183	1,865,546	50,436	327,522	17.6	249,345
\$15,000 under \$20,000.....	140,653	2,462,451	60,737	297,103	12.1	262,878	120,683	2,115,549	49,877	336,779	15.9	206,333
\$20,000 under \$25,000.....	116,478	2,610,147	55,623	256,348	9.8	275,971	99,690	2,241,423	44,130	289,295	12.9	219,684
\$25,000 under \$30,000.....	112,188	3,080,233	51,327	309,046	10.0	280,550	100,643	2,761,698	44,154	334,583	12.1	249,217
\$30,000 under \$40,000.....	158,309	5,511,488	99,137	466,373	8.5	601,818	140,493	4,884,315	85,781	501,202	10.3	530,190
\$40,000 under \$50,000.....	114,677	5,134,659	75,860	424,405	8.3	453,939	106,634	4,775,439	68,417	446,407	9.3	415,814
\$50,000 under \$75,000.....	160,997	9,833,643	141,566	707,863	7.2	986,762	148,241	9,058,317	127,313	737,548	8.1	861,505
\$75,000 under \$100,000.....	90,925	7,864,211	101,521	512,773	6.5	737,748	85,856	7,431,683	93,825	550,383	7.4	721,460
\$100,000 or more.....	186,344	43,892,433	445,420	1,756,225	4.0	3,448,046	175,763	41,688,530	418,377	1,805,836	4.3	3,254,212
Receipts not reported.....	10,404	-	5,479	12,484	(2)	7,399	6,179	-	4,223	19,782	(2)	4,158
Wholesale Trade												
Total.....	255,457	16,855,588	197,458	1,122,102	6.7	853,927	224,821	16,167,307	179,332	1,179,548	7.3	778,813
Under \$1,000.....	15,143	8,812	498	1,344	(2)	5,198	8,451	5,711	193	3,327	58.3	881
\$1,000 under \$2,000.....	17,486	25,268	2,084	5,106	20.2	2,710	12,715	18,295	1,144	8,882	48.5	1,972
\$2,000 under \$3,000.....	10,392	25,529	2,157	4,054	15.9	1,670	7,682	18,864	1,336	7,945	42.1	501
\$3,000 under \$4,000.....	12,791	45,140	1,721	17,915	39.7	559	11,677	40,988	1,719	18,194	44.4	478
\$4,000 under \$5,000.....	11,823	52,881	3,037	14,764	27.9	2,439	9,595	43,031	2,273	17,514	40.7	909
\$5,000 under \$7,000.....	16,025	97,229	3,754	36,463	37.5	11,793	14,736	89,274	2,984	38,025	42.6	993
\$7,000 under \$10,000.....	21,627	183,822	8,816	51,160	27.8	9,795	19,333	165,621	7,675	54,442	32.9	4,825
\$10,000 under \$15,000.....	24,662	300,727	13,403	96,405	32.1	16,902	22,605	273,846	12,443	102,466	37.4	9,955
\$15,000 under \$20,000.....	18,560	328,486	12,565	94,204	28.7	4,477	17,919	312,122	12,353	97,472	31.2	2,908
\$20,000 under \$25,000.....	10,361	231,114	5,106	60,211	26.1	10,138	10,319	230,140	5,061	60,327	26.2	10,125
\$25,000 under \$30,000.....	11,677	321,330	6,968	67,260	20.9	18,615	10,978	301,263	6,289	67,661	22.5	12,386
\$30,000 under \$40,000.....	14,436	512,956	12,569	75,318	14.7	24,519	13,284	470,308	10,395	79,583	16.9	22,489
\$40,000 under \$50,000.....	11,464	517,464	6,289	61,387	11.9	28,918	10,735	484,687	5,656	67,142	13.9	22,149
\$50,000 under \$75,000.....	12,423	770,358	14,630	97,185	12.6	38,717	11,618	719,674	13,227	98,555	13.7	35,888
\$75,000 under \$100,000.....	10,365	900,530	12,960	73,935	8.2	48,101	9,941	864,641	10,930	79,310	9.2	47,917

SOLE PROPRIETORSHIPS

Table 2.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, DEPRECIATION, NET PROFIT, AND INVENTORY, BY INDUSTRY, BY SIZE OF BUSINESS RECEIPTS—Continued

Industry and size of business receipts	Businesses with and without net profit					Businesses with net profit						
	Number of businesses	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (less loss)		Inventory, end-of-year (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit		Inventory, end-of-year (Thousand dollars)
				Amount (Thousand dollars)	As a percent of business receipts					Amount (Thousand dollars)	As a percent of business receipts	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
WHOLESALE AND RETAIL TRADE—Continued												
Retail Trade												
Total.....	1,552,566	63,811,388	946,677	3,910,975	6.1	6,458,594	1,265,007	58,380,141	817,035	4,331,657	7.4	5,719,404
Under \$1,000.....	83,180	41,560	6,772	114,340	(2)	18,027	39,130	21,682	731	7,323	33.8	6,804
\$1,000 under \$2,000.....	67,464	101,743	5,665	3,382	3.3	25,968	39,569	60,091	1,929	17,386	28.9	8,228
\$2,000 under \$3,000.....	52,965	132,591	6,177	5,553	4.2	34,043	35,483	88,596	2,638	19,206	21.7	12,657
\$3,000 under \$4,000.....	44,075	154,147	5,145	12,799	8.3	24,392	30,447	106,314	2,863	26,876	25.3	15,447
\$4,000 under \$5,000.....	40,321	181,197	5,932	16,292	9.0	58,401	28,783	129,545	2,878	29,531	22.8	31,282
\$5,000 under \$7,000.....	84,493	509,387	15,366	37,362	7.3	84,622	59,478	359,833	8,392	63,537	17.7	52,177
\$7,000 under \$10,000.....	101,790	865,223	35,333	59,217	6.8	109,616	78,549	666,286	29,137	96,572	14.5	68,748
\$10,000 under \$15,000.....	154,177	1,904,560	54,314	175,264	9.2	289,003	124,336	1,543,765	37,139	216,727	14.0	233,918
\$15,000 under \$20,000.....	117,571	2,056,818	46,353	193,276	9.4	232,906	98,791	1,732,417	35,705	229,233	13.2	178,357
\$20,000 under \$25,000.....	102,328	2,294,950	48,245	189,141	8.2	254,098	86,279	1,942,791	37,908	221,115	11.4	197,972
\$25,000 under \$30,000.....	97,485	2,674,682	42,876	234,762	8.8	255,828	86,989	2,385,494	36,443	259,786	10.9	232,112
\$30,000 under \$40,000.....	138,900	4,826,968	83,432	370,441	7.7	564,176	122,378	4,247,298	72,380	400,009	9.4	494,788
\$40,000 under \$50,000.....	99,531	4,452,519	66,312	355,568	8.0	410,268	93,053	4,162,618	59,556	371,288	8.9	382,983
\$50,000 under \$75,000.....	143,657	8,768,938	121,576	591,977	6.7	920,024	132,784	8,107,724	109,946	617,155	7.6	809,081
\$75,000 under \$100,000.....	77,211	6,667,236	85,083	419,267	6.3	657,467	72,642	6,277,365	79,520	451,153	7.2	642,888
\$100,000 or more.....	140,331	28,178,869	312,680	1,252,893	4.4	2,512,552	132,225	26,548,792	295,649	1,290,518	4.9	2,347,804
Receipts not reported.....	7,087	-	5,416	9,001	(2)	7,203	4,091	-	4,221	14,242	(2)	4,158
Trade not Allocable												
Total.....	72,108	4,490,779	67,196	247,944	5.5	455,940	59,866	4,152,139	58,469	263,772	6.4	424,975
Under \$1,000.....	5,849	2,861	112	1,311	(2)	1,766	3,095	1,653	65	387	23.4	273
\$1,000 under \$2,000.....	3,931	5,520	357	1,350	(2)	1,078	2,609	3,838	70	1,037	27.0	698
\$2,000 under \$3,000.....	5,489	12,412	488	3,339	26.9	1,778	4,723	10,776	120	3,897	36.2	490
\$3,000 under \$4,000.....	2,163	7,505	166	1,458	19.4	958	2,123	7,366	140	1,484	20.1	860
\$4,000 under \$5,000.....	1,463	6,773	257	272	4.0	1,308	767	3,727	83	588	15.8	224
\$5,000 under \$7,000.....	4,302	24,929	1,178	5,140	20.6	3,042	3,542	19,971	1,008	5,276	26.4	1,828
\$7,000 under \$10,000.....	2,921	25,807	966	3,029	11.7	1,006	1,842	16,275	625	4,211	25.9	999
\$10,000 under \$15,000.....	4,624	52,867	963	7,572	14.3	7,276	4,242	47,935	854	8,329	17.4	5,472
\$15,000 under \$20,000.....	4,522	77,147	1,819	9,623	12.5	25,495	4,173	71,010	1,819	10,074	14.2	25,068
\$20,000 under \$25,000.....	3,789	84,083	2,272	6,996	8.3	11,735	3,092	68,312	1,461	7,853	11.5	11,587
\$25,000 under \$30,000.....	3,026	84,221	1,483	7,024	8.3	6,107	2,676	74,941	1,422	7,136	9.5	4,719
\$30,000 under \$40,000.....	4,973	171,564	3,136	20,614	12.0	13,123	4,831	166,709	3,006	21,610	13.0	12,913
\$40,000 under \$50,000.....	3,682	164,676	3,259	7,450	4.5	14,753	2,846	128,134	3,205	7,977	6.2	10,682
\$50,000 under \$75,000.....	4,917	294,347	5,360	19,581	6.7	28,021	3,839	230,919	4,140	21,838	9.5	16,535
\$75,000 under \$100,000.....	3,349	296,445	3,478	19,571	6.6	32,180	3,273	289,677	3,375	19,920	6.9	30,655
\$100,000 or more.....	12,027	3,179,622	41,881	134,878	4.2	306,240	11,497	3,010,896	37,076	138,982	4.6	301,972
Receipts not reported.....	1,081	-	21	2,058	(2)	74	696	-	-	3,173	(2)	-
FINANCE, INSURANCE, AND REAL ESTATE												
Total.....	436,296	6,106,808	235,625	1,363,723	22.3	-	356,537	5,369,772	169,708	1,523,009	28.4	-
Under \$1,000.....	77,686	37,150	10,620	18,746	(2)	-	44,871	24,024	1,785	14,047	58.5	-
\$1,000 under \$2,000.....	59,866	87,368	16,781	15,602	17.9	-	44,301	65,812	6,409	35,504	53.9	-
\$2,000 under \$3,000.....	46,096	115,002	13,283	41,623	36.2	-	40,910	102,088	8,971	56,145	55.0	-
\$3,000 under \$4,000.....	32,036	110,322	13,778	40,304	36.5	-	26,865	92,144	10,314	48,913	53.1	-
\$4,000 under \$5,000.....	28,064	127,111	12,130	54,919	43.2	-	25,563	115,894	9,209	61,559	53.1	-
\$5,000 under \$7,000.....	39,658	233,917	19,997	121,649	52.0	-	37,313	220,529	16,345	126,562	57.4	-
\$7,000 under \$10,000.....	36,702	311,259	24,967	142,819	45.9	-	33,711	287,075	19,237	150,808	52.5	-
\$10,000 under \$15,000.....	39,686	477,340	28,187	241,771	50.6	-	37,945	457,590	22,226	248,956	54.5	-
\$15,000 under \$20,000.....	17,406	303,552	13,090	124,617	41.1	-	16,445	286,209	11,815	126,129	44.1	-
\$20,000 under \$25,000.....	11,479	255,744	8,959	97,462	38.1	-	10,729	238,471	8,823	102,008	42.8	-
\$25,000 under \$30,000.....	7,303	198,165	6,898	79,825	40.3	-	6,453	174,521	6,229	81,778	46.9	-
\$30,000 under \$40,000.....	9,720	340,550	10,739	112,546	33.0	-	9,526	333,882	10,401	115,907	34.7	-
\$40,000 under \$50,000.....	3,971	178,865	7,019	47,979	26.8	-	3,225	145,380	5,450	52,758	36.3	-
\$50,000 under \$75,000.....	7,056	427,852	9,006	72,179	16.9	-	6,541	398,438	7,633	86,130	21.6	-
\$75,000 under \$100,000.....	3,445	302,905	5,065	40,716	13.4	-	2,495	214,410	4,269	47,339	22.1	-
\$100,000 or more.....	9,334	2,599,616	34,428	138,975	5.3	-	8,164	2,213,805	20,358	165,221	7.5	-
Receipts not reported.....	6,788	-	678	1,517	(2)	-	1,480	-	234	3,249	(2)	-
SERVICES												
Total.....	1,825,988	20,710,408	1,064,970	7,189,981	34.7	294,394	1,610,428	19,513,997	871,317	7,486,288	38.4	258,349
Under \$1,000.....	283,331	162,992	20,781	30,892	19.0	5,698	199,370	124,186	5,569	76,045	61.2	1,960
\$1,000 under \$2,000.....	243,786	397,364	28,574	150,814	42.2	5,177	211,659	312,297	16,803	176,660	56.6	4,045
\$2,000 under \$3,000.....	170,478	422,735	32,570	169,991	40.2	3,518	151,581	376,091	18,290	194,622	51.7	3,008
\$3,000 under \$4,000.....	141,896	491,724	31,834	225,284	45.8	8,380	130,623	452,861	21,959	240,632	53.1	8,064
\$4,000 under \$5,000.....	114,747	514,189	32,235	235,350	45.8	5,068	106,704	477,924	25,584	244,211	51.1	4,024
\$5,000 under \$7,000.....	161,485	959,106	59,459	406,413	42.4	15,184	149,753	887,569	43,296	418,828	47.2	14,942
\$7,000 under \$10,000.....	143,420	1,196,934	74,712	436,641	36.5	20,497	135,429	1,130,445	62,054	450,321	39.8	17,748
\$10,000 under \$15,000.....	149,587	1,813,735	110,266	675,919	36.9	34,708	139,783	1,716,331	94,437	694,477	40.5	31,509
\$15,000 under \$20,000.....	103,440	1,795,674	103,031	638,798	35.6	22,770	98,283	1,708,441	89,131	656,689	38.4	18,872
\$20,000 under \$25,000.....	71,943	1,610,159	77,450	624,798	38.8	19,961	69,946	1,564,541	74,184	630,497	40.3	17,720
\$25,000 under \$30,000.....	46,656	1,279,192	55,137	512,112	40.0	15,052	45,186	1,238,489	50,514	518,040	41.8	14,981
\$30,000 under \$40,000.....	65,222	2,242,235	117,515	880,588	39.3	28,719	61,306	2,109,351	92,807	910,167	43.1	26,632
\$40,000 under \$50,000.....	38,406	1,718,715	80,578	608,769	35.4	26,393	36,454	1,630,118	72,643	624,769	38.3	14,760
\$50,000 under \$75,000.....	36,754	2,232,406	87,609	828,680	37.1	32,185	36,015	2,184,594	83,074	838,408	38.4	31,574
\$75,000 under \$100,000.....	14,748	1,274,612	53,843	333,613	26.2	21,625	13,981	1,208,144	44,122	343,345	28.4	21,174
\$100,000 or more.....	13,734	2,618,636	96,818	426,894	16.3	29,376	12,996	2,392,615	76,225	443,240	18.5	27,336
Receipts not reported.....	26,355	-	2,558	4,425	(2)	83	11,359					

U. S. BUSINESS TAX RETURNS, JULY 1958-JUNE 1959

SOLE PROPRIETORSHIPS

Table 2.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, DEPRECIATION, NET PROFIT, AND INVENTORY, BY INDUSTRY, BY SIZE OF BUSINESS RECEIPTS—Continued

Industry and size of business receipts	Businesses with and without net profit						Businesses with net profit					
	Number of businesses	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (less loss)		Inventory, end-of-year (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit		Inventory, end-of-year (Thousand dollars)
				Amount (Thousand dollars)	As a percent of business receipts					Amount (Thousand dollars)	As a percent of business receipts	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
SERVICES—Continued												
Hotels, Rooming Houses, Camps, and Other Lodging Places												
Total.....	142,826	1,230,690	190,060	110,940	9.0	14,402	103,264	973,172	114,727	184,548	19.0	11,877
Under \$1,000.....	25,030	14,551	5,186	1,916	(2)	-	16,098	9,573	641	6,268	65.5	-
\$1,000 under \$2,000.....	20,493	31,080	6,691	4,213	13.6	68	13,750	21,179	2,872	8,518	40.2	68
\$2,000 under \$3,000.....	19,662	49,746	10,016	1,392	2.8	116	14,619	37,118	4,139	10,103	27.2	35
\$3,000 under \$4,000.....	12,299	42,945	9,582	1,588	(2)	1	7,917	27,990	4,403	5,951	21.3	-
\$4,000 under \$5,000.....	8,952	40,713	6,770	7,562	18.6	313	7,460	34,112	4,279	10,756	31.5	61
\$5,000 under \$7,000.....	15,041	91,482	16,752	13,479	14.7	51	11,004	66,904	9,955	16,847	25.2	51
\$7,000 under \$10,000.....	9,736	83,036	14,469	3,950	4.8	1,939	6,674	56,667	7,810	10,341	18.2	748
\$10,000 under \$15,000.....	10,915	131,922	21,872	24,404	18.5	948	8,159	99,573	13,736	28,505	28.6	895
\$15,000 under \$20,000.....	7,586	131,777	18,444	18,527	14.1	717	6,468	112,831	14,468	21,847	19.4	717
\$20,000 under \$25,000.....	3,833	83,934	8,535	9,529	11.4	894	3,410	74,908	7,691	10,098	13.5	893
\$25,000 under \$30,000.....	1,151	33,015	3,421	4,919	14.9	324	1,111	31,928	3,028	5,129	16.1	319
\$30,000 under \$40,000.....	3,218	107,383	28,416	3,356	(2)	1,772	1,995	66,880	10,252	11,435	17.1	1,770
\$40,000 under \$50,000.....	2,027	88,096	9,837	13,841	15.7	854	2,025	88,007	9,805	13,893	15.8	854
\$50,000 under \$75,000.....	1,160	75,475	7,390	6,248	8.3	1,947	1,088	71,646	7,337	6,665	9.3	1,947
\$75,000 under \$100,000.....	226	20,092	2,712	3,710	18.5	834	220	19,579	2,613	3,872	19.8	823
\$100,000 or more.....	1,075	205,443	20,256	5,718	2.8	3,624	918	154,277	11,698	14,199	9.2	2,696
Receipts not reported.....	422	-	11	692	(2)	-	348	-	-	121	(2)	-
Total.....	433,418	3,537,629	177,971	929,551	26.3	65,928	400,220	3,340,426	153,290	967,148	29.0	59,094
Personal Services												
Under \$1,000.....	55,521	32,952	2,181	11,894	36.1	662	43,888	26,723	1,185	16,551	61.9	91
\$1,000 under \$2,000.....	65,581	97,194	5,029	42,481	43.7	1,020	60,160	89,592	4,058	45,363	50.6	809
\$2,000 under \$3,000.....	45,505	111,890	5,540	49,625	44.4	610	43,036	105,808	4,059	50,601	47.8	597
\$3,000 under \$4,000.....	46,270	161,374	6,129	82,180	50.9	2,946	44,880	156,740	4,399	84,980	54.2	2,946
\$4,000 under \$5,000.....	36,622	164,572	8,150	82,246	50.0	888	34,816	156,483	6,424	83,527	53.4	515
\$5,000 under \$7,000.....	53,674	317,193	12,314	139,632	44.0	2,780	51,588	304,673	10,626	140,576	46.1	2,678
\$7,000 under \$10,000.....	36,320	302,766	11,966	96,999	32.0	4,170	35,518	296,224	11,425	97,431	32.9	3,714
\$10,000 under \$15,000.....	29,307	356,458	21,447	89,617	25.1	8,460	27,534	335,136	20,061	91,734	27.4	7,157
\$15,000 under \$20,000.....	18,896	324,331	20,507	63,078	19.4	2,802	17,088	293,855	17,090	69,693	23.7	1,484
\$20,000 under \$25,000.....	10,352	229,389	11,677	50,493	22.0	4,120	9,656	213,509	10,068	51,189	24.0	1,972
\$25,000 under \$30,000.....	7,653	207,306	9,448	35,741	17.2	4,378	7,266	196,123	8,486	36,943	18.8	4,378
\$30,000 under \$40,000.....	7,098	243,729	13,905	36,625	15.0	4,192	6,367	217,515	10,701	42,336	19.5	4,192
\$40,000 under \$50,000.....	4,764	215,222	12,967	29,971	13.9	6,936	4,415	199,578	8,960	31,789	15.9	6,936
\$50,000 under \$75,000.....	6,310	390,860	15,081	99,284	15.2	14,666	5,960	366,192	14,362	61,902	16.9	14,327
\$75,000 under \$100,000.....	1,894	162,151	9,628	25,072	15.5	1,707	1,894	162,151	9,628	25,072	19.5	1,707
\$100,000 or more.....	1,260	220,242	11,375	31,010	14.1	5,591	1,259	220,124	11,375	31,027	14.1	5,591
Receipts not reported.....	6,391	-	627	3,603	(2)	-	4,895	-	383	6,434	(2)	-
Total.....	140,459	1,411,954	62,965	391,820	27.8	8,428	122,911	1,372,538	53,560	409,206	29.8	7,855
Business Services												
Under \$1,000.....	30,276	16,296	1,847	5,035	30.9	668	21,691	12,369	500	9,067	73.3	638
\$1,000 under \$2,000.....	27,103	39,860	2,258	21,110	53.0	176	24,551	36,504	1,594	23,607	64.7	131
\$2,000 under \$3,000.....	14,691	36,514	1,986	19,377	53.1	60	12,526	31,277	1,068	20,990	67.1	21
\$3,000 under \$4,000.....	8,446	28,980	3,407	11,730	40.5	236	7,640	26,410	3,032	11,987	45.4	236
\$4,000 under \$5,000.....	9,293	41,336	2,745	19,745	47.8	29	9,183	40,869	2,653	20,000	48.9	29
\$5,000 under \$7,000.....	11,891	70,715	5,126	33,342	47.1	73	10,838	63,924	3,319	34,551	54.1	71
\$7,000 under \$10,000.....	8,873	74,638	3,017	32,297	43.3	2	8,789	73,941	2,712	32,363	43.8	2
\$10,000 under \$15,000.....	8,617	104,653	4,170	45,386	43.4	49	8,117	99,291	3,920	47,196	47.5	49
\$15,000 under \$20,000.....	3,466	60,413	2,982	28,006	46.4	70	3,458	60,281	2,937	28,029	46.5	44
\$20,000 under \$25,000.....	2,917	66,329	4,957	26,354	39.7	40	2,878	65,411	4,882	26,886	41.1	40
\$25,000 under \$30,000.....	2,337	64,757	2,927	20,292	31.3	764	2,265	62,705	2,826	20,576	32.8	764
\$30,000 under \$40,000.....	4,253	141,914	6,719	30,932	21.8	121	4,247	141,688	6,631	31,104	22.0	121
\$40,000 under \$50,000.....	1,511	69,413	3,327	16,923	24.4	134	1,508	69,275	3,283	16,980	24.5	134
\$50,000 under \$75,000.....	2,090	128,118	7,233	27,067	21.1	2,196	2,052	125,833	4,821	27,504	21.9	2,196
\$75,000 under \$100,000.....	986	89,466	2,989	13,963	15.6	322	983	89,219	2,966	14,010	15.7	313
\$100,000 or more.....	1,837	378,552	7,084	42,061	11.1	3,409	1,799	373,541	6,458	43,271	11.6	3,409
Receipts not reported.....	1,872	-	191	1,800	(2)	79	386	-	-	1,085	(2)	-
Total.....	118,728	1,732,821	65,574	279,857	16.2	73,485	105,307	1,609,324	57,290	292,740	18.2	65,774
Automobile Repair, Services, and Garages												
Under \$1,000.....	11,701	5,868	1,734	709	12.1	13	7,779	4,408	527	2,358	53.5	13
\$1,000 under \$2,000.....	9,305	13,874	937	3,908	28.2	17	8,194	12,020	352	5,118	42.6	17
\$2,000 under \$3,000.....	9,441	23,507	995	11,345	48.3	176	9,405	23,404	952	11,377	48.6	176
\$3,000 under \$4,000.....	8,891	31,007	970	12,122	39.1	443	8,159	28,304	729	12,518	44.2	393
\$4,000 under \$5,000.....	8,401	38,053	1,575	11,192	29.4	381	6,977	31,436	797	12,482	39.7	277
\$5,000 under \$7,000.....	10,312	62,605	2,866	22,349	35.7	2,963	9,512	57,833	2,240	23,299	40.3	2,957
\$7,000 under \$10,000.....	10,899	90,715	4,300	23,285	25.7	3,528	9,860	82,289	2,921	24,181	29.4	3,306
\$10,000 under \$15,000.....	16,073	195,360	9,800	38,146	19.5	11,321	13,952	170,214	7,654	41,495	24.4	9,573
\$15,000 under \$20,000.....	8,758	149,336	4,868	31,485	21.1	7,919	8,410	143,762	4,739	31,564	22.0	5,488
\$20,000 under \$25,000.....	6,670	147,559	7,594	18,323	12.4	4,815	6,287	138,090	7,556	20,024	14.5	4,815
\$25,000 under \$30,000.....	3,406	93,439	2,127	15,252	16.3	4,382	3,405	93,410	2,114	15,286	16.4	4,382
\$30,000 under \$40,000.....	4,066	138,752	4,364	13,570	9.8	8,076	2,988	102,675	3,732	14,578	14.2	6,445
\$40,000 under \$50,000.....	2,992	134,494	3,703	16,415	12.2	4,551	2,643	118,942	3,484	16,541	13.9	3,128
\$50,000 under \$75,000.....	3,450	214,341	5,647	26,789	12.5	9,024	3,379	209,807	5,502	26,916	12.8	8,929
\$75,000 under \$100,000.....	1,885	160,789	4,591	11,226	6.7	8,466	1,884	167,704	4,514	11,251	6.7	8,466
\$100,000 or more.....	1,436	226,122	9,503	19,613	8.7	7,410	1,432	225,026	9,477	19,623	8.7	7,409
Receipts not reported.....	1,042	-	-	4,128	(2)	-	1,041	-	-	4,129	(2)	-

Footnotes at end of table. See text for explanatory statements and "Description of the Sample and Limitations of the Data."

SOLE PROPRIETORSHIPS

Table 2.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, DEPRECIATION, NET PROFIT, AND INVENTORY, BY INDUSTRY, BY SIZE OF BUSINESS RECEIPTS—Continued

Industry and size of business receipts	Businesses with and without net profit						Businesses with net profit					
	Number of businesses	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (less loss)		Inventory, end-of-year (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit		Inventory, end-of-year (Thousand dollars)
				Amount (Thousand dollars)	As a percent of business receipts					Amount (Thousand dollars)	As a percent of business receipts	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
SERVICES—Continued												
Other Repair Services												
Total.....	174,003	1,414,218	60,147	320,899	22.7	92,715	151,782	1,361,509	51,793	335,619	24.7	87,891
Under \$1,000.....	32,300	15,965	2,252	2,110	13.2	3,285	18,907	10,256	448	5,399	52.6	1,070
\$1,000 under \$2,000.....	26,173	38,406	2,923	14,582	38.0	3,718	23,496	34,542	2,238	15,369	44.5	2,952
\$2,000 under \$3,000.....	16,876	41,975	2,782	13,996	33.3	2,413	15,034	37,609	1,364	16,333	43.4	2,068
\$3,000 under \$4,000.....	15,589	54,707	2,132	22,815	41.7	4,444	15,242	53,559	2,132	23,749	44.3	4,444
\$4,000 under \$5,000.....	11,977	52,818	2,368	19,200	36.4	2,982	11,525	50,824	2,118	19,542	38.5	2,758
\$5,000 under \$7,000.....	13,369	78,479	4,174	30,395	38.7	8,642	12,675	74,359	3,950	30,990	41.7	8,642
\$7,000 under \$10,000.....	18,187	147,500	8,813	41,277	28.0	9,016	16,799	136,619	6,654	42,841	31.4	8,237
\$10,000 under \$15,000.....	13,925	165,611	9,335	43,866	26.5	12,051	13,230	157,549	4,925	45,052	28.6	11,958
\$15,000 under \$20,000.....	8,053	142,836	6,489	34,885	24.4	9,905	8,017	142,277	6,469	34,926	24.5	9,824
\$20,000 under \$25,000.....	3,962	90,167	3,672	20,851	23.1	6,036	3,962	90,167	3,672	20,851	23.1	6,036
\$25,000 under \$30,000.....	1,670	45,362	1,795	10,714	23.6	869	1,668	45,306	1,791	10,730	23.7	869
\$30,000 under \$40,000.....	5,491	190,917	4,484	28,011	14.7	13,187	5,144	179,209	3,909	31,125	17.4	12,866
\$40,000 under \$50,000.....	2,329	104,809	4,672	10,869	10.4	1,804	2,329	104,809	4,672	10,869	10.4	1,804
\$50,000 under \$75,000.....	1,122	70,811	2,171	11,181	15.8	2,131	1,122	70,811	2,171	11,181	15.8	2,131
\$75,000 under \$100,000.....	1,045	87,445	2,460	5,399	6.2	8,493	1,045	87,445	2,460	5,399	6.2	8,493
\$100,000 or more.....	546	86,410	2,854	10,055	11.6	3,739	545	86,168	2,728	10,120	11.7	3,739
Receipts not reported.....	1,389	-	171	693	(2)	-	1,042	-	92	1,143	(2)	-
Amusement and Recreation Services, Including Motion Pictures												
Total.....	80,465	1,133,663	116,729	86,575	7.6	11,318	53,319	834,970	76,147	153,665	18.4	9,502
Under \$1,000.....	13,137	7,033	1,976	14,468	(2)	170	4,977	2,997	172	2,291	76.4	-
\$1,000 under \$2,000.....	11,693	16,634	3,105	11,353	(2)	127	7,059	10,020	1,066	3,607	36.0	28
\$2,000 under \$3,000.....	9,545	23,781	2,551	1,788	7.5	-	7,330	18,375	931	6,534	35.6	-
\$3,000 under \$4,000.....	6,285	21,620	1,737	6,171	28.5	259	5,212	17,813	895	7,714	43.3	36
\$4,000 under \$5,000.....	5,269	23,628	2,599	5,135	21.7	66	4,068	18,148	2,087	6,927	38.2	36
\$5,000 under \$7,000.....	5,981	36,152	3,546	6,684	18.5	137	4,107	24,385	1,012	8,468	34.7	5
\$7,000 under \$10,000.....	4,944	42,332	9,375	8,134	19.2	344	4,352	37,665	8,365	10,551	28.0	254
\$10,000 under \$15,000.....	3,211	39,970	3,605	4,650	11.6	109	2,575	31,642	2,937	6,612	20.9	109
\$15,000 under \$20,000.....	3,405	59,527	9,325	7,118	12.0	141	2,549	45,663	5,092	9,141	20.0	99
\$20,000 under \$25,000.....	3,125	68,627	5,245	12,076	17.6	639	3,062	67,182	4,810	13,611	20.3	547
\$25,000 under \$30,000.....	1,351	38,433	3,193	3,717	9.7	3,751	842	33,956	1,366	5,527	23.1	3,685
\$30,000 under \$40,000.....	1,855	61,871	10,078	7,922	12.8	596	1,750	57,948	8,777	10,867	18.8	469
\$40,000 under \$50,000.....	2,327	103,048	14,912	6,289	6.1	1,402	1,889	83,009	12,571	10,498	12.6	1,357
\$50,000 under \$75,000.....	995	59,384	8,449	5,888	9.9	276	865	51,921	7,380	10,692	20.6	274
\$75,000 under \$100,000.....	1,645	144,344	11,897	6,436	4.5	1,605	1,281	108,633	5,033	15,192	14.0	1,174
\$100,000 or more.....	1,783	387,279	24,195	19,434	5.0	1,695	1,281	325,613	13,653	25,343	10.8	1,465
Receipts not reported.....	3,914	-	941	19,046	(2)	-	1,397	-	(3)	90	(2)	-
Medical and Other Health Services												
Total.....	370,232	6,883,736	281,701	3,575,507	51.9	10,596	351,449	6,761,213	265,251	3,607,217	53.4	9,872
Under \$1,000.....	27,569	22,939	1,067	6,979	30.4	145	22,582	21,025	212	10,066	47.9	142
\$1,000 under \$2,000.....	35,878	52,036	2,509	29,277	56.3	15	31,581	46,242	676	34,902	75.5	15
\$2,000 under \$3,000.....	24,956	62,315	3,913	35,913	57.0	65	22,476	56,020	2,146	39,434	70.4	65
\$3,000 under \$4,000.....	21,387	73,533	2,748	50,562	68.8	10	20,509	70,321	2,327	51,122	72.7	10
\$4,000 under \$5,000.....	16,529	73,332	2,667	48,405	66.0	24	16,482	73,107	2,648	48,468	66.3	24
\$5,000 under \$7,000.....	17,920	107,001	7,519	44,554	41.6	486	16,907	101,062	5,133	47,600	47.1	486
\$7,000 under \$10,000.....	24,398	205,495	13,760	88,310	43.0	636	23,547	198,033	13,196	89,105	45.0	630
\$10,000 under \$15,000.....	35,131	440,804	26,797	209,803	47.6	436	34,287	430,371	25,132	212,346	49.3	436
\$15,000 under \$20,000.....	35,057	613,561	28,928	293,375	47.8	943	34,188	597,734	27,019	298,807	50.0	943
\$20,000 under \$25,000.....	29,589	663,135	26,755	358,906	54.1	3,407	29,203	654,412	26,495	359,548	54.9	3,407
\$25,000 under \$30,000.....	23,721	650,620	29,278	343,189	52.7	584	23,301	639,867	28,008	345,202	53.9	584
\$30,000 under \$40,000.....	31,668	1,098,672	43,733	636,416	57.9	753	31,596	1,096,150	43,639	637,764	58.2	753
\$40,000 under \$50,000.....	17,092	761,431	25,665	438,520	57.6	360	17,089	761,293	25,661	438,581	57.6	360
\$50,000 under \$75,000.....	18,080	1,075,387	37,411	599,235	55.7	1,799	18,041	1,072,842	37,392	599,596	55.9	1,624
\$75,000 under \$100,000.....	4,870	414,604	14,964	207,366	50.0	198	4,482	385,108	12,325	208,084	54.0	198
\$100,000 or more.....	3,328	568,871	13,673	177,781	31.3	734	3,219	557,626	13,100	178,198	32.0	195
Receipts not reported.....	3,059	-	314	7,338	(2)	1	1,959	-	142	8,394	(2)	-
Legal Services												
Total.....	115,093	1,487,166	42,429	756,952	50.9	95	106,944	1,453,988	39,890	771,345	53.1	33
Under \$1,000.....	8,278	3,621	482	86	2.4	1	5,276	2,489	43	1,902	76.4	-
\$1,000 under \$2,000.....	9,417	13,295	1,006	6,283	47.3	-	7,195	10,453	262	7,793	74.6	-
\$2,000 under \$3,000.....	7,417	18,136	1,509	8,143	44.9	-	6,907	17,042	1,418	8,562	50.2	-
\$3,000 under \$4,000.....	6,422	22,248	1,259	9,444	42.4	-	5,571	19,328	894	10,744	55.6	-
\$4,000 under \$5,000.....	5,544	25,238	1,471	14,973	59.3	61	5,154	23,397	1,454	15,108	64.6	-
\$5,000 under \$7,000.....	15,474	93,857	3,183	52,897	56.4	-	15,385	93,318	3,100	53,080	56.9	-
\$7,000 under \$10,000.....	13,598	113,739	2,989	64,304	56.5	-	13,580	113,584	2,970	64,366	56.7	-
\$10,000 under \$15,000.....	17,980	220,175	7,918	121,174	55.0	-	17,895	219,250	7,813	121,377	55.4	-
\$15,000 under \$20,000.....	10,260	175,833	6,246	96,268	54.7	23	10,253	175,716	6,241	96,320	54.8	23
\$20,000 under \$25,000.....	6,229	139,962	4,555	80,677	57.6	-	6,224	139,851	4,550	80,688	57.7	-
\$25,000 under \$30,000.....	3,330	90,727	1,673	52,893	58.3	-	3,328	90,669	1,671	52,913	58.4	-
\$30,000 under \$40,000.....	4,143	141,430	2,749	79,041	55.9	10	4,142	141,394	2,749	79,057	55.9	10
\$40,000 under \$50,000.....	1,257	147,098	2,741	51,363	34.9	-	2,904	130,679	2,244	59,474	45.5	-
\$50,000 under \$75,000.....	1,848	112,081	2,042	56,634	50.5	-	1,847	112,011	2,042	56,688	50.6	-
\$75,000 under \$100,000.....	622	52,734	909	25,993	49.3	-	620	52,573	898	26,013	49.5	-
\$100,000 or more.....	658	116,992	1,664	36,641	31.3	-	621	112,234	1,539	36,841	32.8	-
Receipts not reported.....	616	-	33	138	(2)	-	42	-	2	419	(2)	-

Footnotes at end of table. See text for explanatory statements and "Description of the Sample and Limitations of the Data."

SOLE PROPRIETORSHIPS

Table 2.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, DEPRECIATION, NET PROFIT, AND INVENTORY, BY INDUSTRY, BY SIZE OF BUSINESS RECEIPTS—Continued

Industry and size of business receipts	Businesses with and without net profit						Businesses with net profit					
	Number of businesses	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (less loss)		Inventory, end-of-year (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit		Inventory, end-of-year (Thousand dollars)
				Amount (Thousand dollars)	As a percent of business receipts					Amount (Thousand dollars)	As a percent of business receipts	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
SERVICES—Continued												
Educational Services												
Total.....	69,815	272,388	16,416	87,669	32.2	1,645	61,934	257,103	14,036	92,866	36.1	1,614
Under \$1,000.....	26,188	16,420	1,065	7,893	48.1	7	21,843	14,204	617	9,741	68.6	-
\$1,000 under \$2,000.....	14,177	20,085	1,367	11,079	55.2	21	13,031	18,627	1,290	11,428	61.4	21
\$2,000 under \$3,000.....	7,369	17,382	1,041	8,004	46.0	53	6,187	14,476	614	9,108	62.9	35
\$3,000 under \$4,000.....	6,149	21,034	1,450	12,316	58.6	(3)	6,112	20,899	1,435	12,336	59.0	-
\$4,000 under \$5,000.....	3,297	14,581	1,683	5,649	38.7	-	2,950	13,030	1,138	5,765	44.2	-
\$5,000 under \$7,000.....	2,952	16,710	564	10,064	60.2	52	2,950	16,699	561	10,070	60.3	52
\$7,000 under \$10,000.....	3,024	25,347	1,808	9,560	37.7	445	3,023	25,337	1,803	9,564	37.7	445
\$10,000 under \$15,000.....	2,260	29,450	1,612	5,796	19.7	721	1,876	24,101	861	7,013	29.1	721
\$15,000 under \$20,000.....	1,146	19,197	927	3,358	17.5	102	1,111	18,616	858	3,392	18.2	102
\$20,000 under \$25,000.....	1,113	26,749	1,783	3,627	13.6	10	1,113	26,749	1,783	3,627	13.6	10
\$25,000 under \$30,000.....	36	983	7	284	(2)	-	1	30	-	28	93.3	-
\$30,000 under \$40,000.....	72	2,633	133	244	9.3	6	70	2,567	109	386	15.0	-
\$40,000 under \$50,000.....	454	20,440	1,191	3,110	15.2	189	453	20,391	1,185	3,129	15.3	189
\$50,000 under \$75,000.....	71	4,132	139	1,401	33.9	37	71	4,132	139	1,401	33.9	37
\$75,000 under \$100,000.....	418	34,883	1,581	4,289	12.3	-	418	34,883	1,581	4,289	12.3	-
\$100,000 or more.....	11	2,362	62	532	22.5	2	11	2,362	62	532	22.5	2
Receipts not reported.....	1,078	-	3	1,031	(2)	-	694	-	-	1,057	(2)	-
Engineering and Architectural Services												
Total.....	35,858	563,190	14,465	185,481	32.9	12,617	29,100	525,382	11,471	192,699	36.7	1,768
Under \$1,000.....	8,879	4,661	915	271	(2)	683	5,596	3,248	166	1,764	54.3	2
\$1,000 under \$2,000.....	2,348	3,459	265	638	18.4	3	1,786	2,711	118	1,710	63.1	2
\$2,000 under \$3,000.....	3,449	8,627	279	5,009	58.1	-	3,408	8,536	274	5,060	59.3	-
\$3,000 under \$4,000.....	1,403	4,902	460	213	18.6	-	1,019	3,502	21	1,830	52.3	-
\$4,000 under \$5,000.....	1,748	7,845	296	5,339	68.1	11	1,744	7,827	287	5,360	68.5	11
\$5,000 under \$7,000.....	3,952	22,868	867	15,269	66.8	-	3,949	22,851	864	15,284	66.9	-
\$7,000 under \$10,000.....	1,655	14,001	470	8,309	59.3	-	1,618	13,719	468	8,326	60.7	-
\$10,000 under \$15,000.....	2,393	31,208	1,216	17,023	54.5	354	2,385	31,106	1,206	17,081	54.9	352
\$15,000 under \$20,000.....	1,830	32,278	1,330	16,423	50.9	148	1,794	31,714	1,293	16,646	52.5	148
\$20,000 under \$25,000.....	953	21,205	554	12,344	58.2	-	952	21,183	554	12,353	58.3	-
\$25,000 under \$30,000.....	853	22,812	402	10,611	46.5	-	851	22,757	400	10,633	46.7	-
\$30,000 under \$40,000.....	1,329	46,860	1,468	16,678	35.6	-	979	35,289	846	16,947	48.0	-
\$40,000 under \$50,000.....	931	42,303	1,208	7,479	17.7	10,163	478	424	924	9,023	41.4	-
\$50,000 under \$75,000.....	752	46,317	995	15,993	34.5	100	751	46,252	995	15,993	34.6	100
\$75,000 under \$100,000.....	607	54,432	1,187	14,374	26.4	-	604	54,177	1,179	14,378	26.5	-
\$100,000 or more.....	1,117	199,412	2,388	39,243	19.7	1,153	1,112	198,693	2,371	39,280	19.8	1,153
Receipts not reported.....	1,659	-	165	107	(2)	2	74	-	5	1,031	(2)	-
Accounting, Auditing, and Bookkeeping Services												
Total.....	83,094	718,695	26,178	306,161	42.6	38	78,356	712,644	25,180	307,841	43.2	33
Under \$1,000.....	24,216	12,346	1,059	6,051	49.0	-	21,189	10,933	824	6,971	63.8	-
\$1,000 under \$2,000.....	13,563	19,473	2,121	11,469	58.9	2	13,423	19,266	2,071	11,526	59.8	2
\$2,000 under \$3,000.....	6,191	15,359	990	9,253	60.2	15	5,809	14,273	738	9,314	65.3	10
\$3,000 under \$4,000.....	5,392	18,087	1,171	10,628	58.8	-	5,044	16,858	940	10,633	63.1	-
\$4,000 under \$5,000.....	4,103	18,399	1,587	9,430	51.3	-	3,721	16,630	1,376	9,508	57.2	-
\$5,000 under \$7,000.....	4,840	27,257	1,293	17,528	64.3	-	4,804	27,062	1,288	17,536	64.8	-
\$7,000 under \$10,000.....	7,619	61,167	2,706	40,714	66.6	-	7,615	61,135	2,706	40,722	66.6	-
\$10,000 under \$15,000.....	6,473	79,603	4,397	50,058	62.9	21	6,473	79,603	4,397	50,058	62.9	21
\$15,000 under \$20,000.....	3,183	54,209	1,996	26,452	48.8	-	3,183	54,209	1,996	26,452	48.8	-
\$20,000 under \$25,000.....	2,550	58,866	1,773	23,044	39.1	-	2,550	58,866	1,773	23,044	39.1	-
\$25,000 under \$30,000.....	887	24,466	651	11,270	46.1	-	887	24,466	651	11,270	46.1	-
\$30,000 under \$40,000.....	1,303	43,656	1,029	21,768	49.9	-	1,303	43,656	1,029	21,768	49.9	-
\$40,000 under \$50,000.....	569	25,327	315	11,760	46.4	-	569	25,327	315	11,760	46.4	-
\$50,000 under \$75,000.....	513	31,613	724	11,869	37.5	-	511	31,493	721	12,020	38.2	-
\$75,000 under \$100,000.....	334	28,297	733	8,441	29.8	-	334	28,297	733	8,441	29.8	-
\$100,000 or more.....	522	200,570	3,622	36,501	18.2	-	522	200,570	3,622	36,501	18.2	-
Receipts not reported.....	836	-	11	175	(2)	-	419	-	-	317	(2)	-
Other Services												
Total.....	61,997	324,258	10,335	158,569	48.9	3,127	45,862	311,728	8,682	171,394	55.0	3,036
Under \$1,000.....	20,236	10,340	1,017	3,210	(2)	64	9,544	5,961	234	3,672	61.6	4
\$1,000 under \$2,000.....	8,055	11,968	363	7,127	59.6	10	7,433	11,141	206	7,719	69.3	-
\$2,000 under \$3,000.....	5,376	13,503	968	6,568	48.6	10	4,844	12,153	587	7,206	59.3	1
\$3,000 under \$4,000.....	3,363	11,287	789	6,991	61.9	41	3,318	11,137	752	7,068	63.5	35
\$4,000 under \$5,000.....	3,012	13,674	324	6,474	47.3	313	2,624	12,061	323	6,768	56.1	313
\$5,000 under \$7,000.....	6,079	34,787	1,255	20,220	58.1	-	6,034	34,499	1,248	20,527	59.5	-
\$7,000 under \$10,000.....	4,167	36,198	1,039	19,502	53.9	417	4,054	35,232	1,024	20,530	58.3	412
\$10,000 under \$15,000.....	3,302	38,521	1,797	25,996	67.5	238	3,300	38,495	1,795	26,008	67.6	238
\$15,000 under \$20,000.....	1,800	32,376	989	19,823	61.2	-	1,764	31,783	929	19,872	62.5	-
\$20,000 under \$25,000.....	650	14,237	350	8,574	60.2	-	649	14,213	350	8,578	60.4	-
\$25,000 under \$30,000.....	261	7,272	215	3,798	52.2	-	261	7,272	215	3,798	52.2	-
\$30,000 under \$40,000.....	726	24,418	437	12,737	52.2	6	725	24,380	433	12,800	52.5	6
\$40,000 under \$50,000.....	153	7,034	40	2,229	31.7	-	152	6,991	39	2,232	31.9	-
\$50,000 under \$75,000.....	363	23,887	327	7,091	29.7	9	328	21,654	212	7,850	36.3	9
\$75,000 under \$100,000.....	216	18,375	192	7,344	40.0	-	216	18,375	192	7,344	40.0	-
\$100,000 or more.....	161	26,381	142	8,305	31.5	2,018	161	26,381	142	8,305	31.5	2,018
Receipts not reported.....	4,077	-	91	1,000	(2)	1	455	-	1	1,117	(2)	-

Footnotes at end of table. See text for explanatory statements and "Description of the Sample and Limitations of the Data."

SOLE PROPRIETORSHIPS

Table 2.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, DEPRECIATION, NET PROFIT, AND INVENTORY, BY INDUSTRY, BY SIZE OF BUSINESS RECEIPTS—Continued

Industry and size of business receipts	Businesses with and without net profit						Businesses with net profit					
	Number of businesses	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (less loss)		Inventory, end-of-year (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit		Inventory, end-of-year (Thousand dollars)
				Amount (Thousand dollars)	As a percent of business receipts					Amount (Thousand dollars)	As a percent of business receipts	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
NATURE OF BUSINESS NOT ALLOCABLE												
Total.....	57,617	408,085	35,578	76,948	18.9	19,312	47,364	369,335	15,179	103,335	28.0	17,443
Under \$1,000.....	14,235	8,174	2,050	965	11.8	20	9,311	4,855	40	3,655	75.3	11
\$1,000 under \$2,000.....	8,727	12,423	365	8,478	68.2	-	8,507	12,136	276	8,794	72.5	-
\$2,000 under \$3,000.....	5,396	13,758	1,016	5,732	41.7	-	4,940	12,651	729	6,596	52.1	-
\$3,000 under \$4,000.....	3,032	10,355	771	5,204	50.3	-	3,026	10,334	765	5,233	50.6	-
\$4,000 under \$5,000.....	2,762	12,285	607	5,950	48.4	136	2,652	11,788	461	6,309	53.5	-
\$5,000 under \$7,000.....	5,109	30,188	1,778	10,985	36.4	1,717	4,378	25,804	1,399	11,988	46.5	1,717
\$7,000 under \$10,000.....	4,155	34,445	2,163	10,848	31.5	135	4,076	33,791	2,042	11,802	34.9	135
\$10,000 under \$15,000.....	1,585	19,781	1,558	7,104	35.9	-	1,545	19,339	1,540	7,226	37.4	-
\$15,000 under \$20,000.....	915	15,050	729	2,783	18.5	106	875	14,384	686	3,382	23.5	104
\$20,000 under \$25,000.....	1,190	26,418	1,176	3,695	14.0	1,874	841	19,290	327	3,832	19.9	486
\$25,000 under \$30,000.....	841	23,296	1,280	5,983	25.7	553	806	22,336	1,026	6,260	28.0	553
\$30,000 under \$40,000.....	846	27,715	1,550	5,103	18.4	475	843	27,606	1,494	5,411	19.6	471
\$40,000 under \$50,000.....	459	18,856	15,949	115,705	(²)	979	41	1,737	53	341	19.6	752
\$50,000 under \$75,000.....	1,260	70,601	1,977	9,208	13.0	11,352	1,259	70,551	1,976	9,221	13.1	11,352
\$75,000 under \$100,000.....	356	28,031	570	778	2.8	-	355	27,941	556	836	3.0	-
\$100,000 or more.....	200	56,709	1,991	5,817	10.3	1,965	197	54,792	1,809	5,935	10.8	1,862
Receipts not reported.....	6,549	-	48	4,020	(²)	-	3,712	-	-	6,514	(²)	-

¹Loss.²Percent not applicable.³Less than \$500.

NOTE: See text for explanatory statements and "Description of the Sample and Limitations of the Data."

SOLE PROPRIETORSHIPS

Table 3.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, DEPRECIATION, NET PROFIT, AND INVENTORY, BY INDUSTRY, BY SIZE OF NET PROFIT

Industry and size of net profit	Number of businesses	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (Thousand dollars)	Inventory, end-of-year (Thousand dollars)
	All industries					Agriculture, forestry, and fisheries					Mining				
Business with and without net profit, total...	8,799,711	163,398,989	6,693,878	120,777,789	10,049,357	3,489,164	25,913,881	2,940,899	14,016,594	1,095,713	35,413	1,286,608	144,327	14,358	5,710
Businesses with net profit, total.....	7,155,412	147,452,112	5,222,892	23,339,350	8,723,636	2,621,927	21,846,839	2,197,732	5,232,281	907,526	20,991	629,421	64,999	109,468	4,362
Under \$1,000.....	2,389,707	11,716,478	761,789	1,151,670	718,925	1,100,046	3,827,101	434,270	528,110	86,385	9,163	40,640	5,698	3,077	-
\$1,000 under \$2,000.....	1,522,977	15,134,485	788,496	2,208,466	841,019	648,995	4,098,280	448,414	929,410	80,115	2,576	18,416	2,888	3,955	-
\$2,000 under \$3,000.....	956,319	14,909,179	685,624	2,361,377	765,179	351,584	3,359,359	367,572	866,983	112,797	2,636	51,310	4,447	6,011	675
\$3,000 under \$4,000.....	656,123	13,800,350	522,627	2,275,872	973,504	198,923	2,405,305	247,838	689,993	102,876	1,425	33,419	5,178	4,797	1,001
\$4,000 under \$5,000.....	446,401	13,088,465	424,134	1,979,796	851,145	123,283	1,935,478	185,222	544,956	102,654	905	29,946	1,307	4,145	-
\$5,000 under \$6,000.....	260,425	10,102,924	316,406	1,420,975	643,890	65,287	1,266,241	113,225	355,266	74,588	556	11,829	1,279	2,980	907
\$6,000 under \$7,000.....	178,647	7,100,855	231,431	1,154,877	433,643	38,183	1,001,369	91,990	246,515	68,655	131	3,927	414	850	-
\$7,000 under \$8,000.....	130,658	6,793,688	173,320	976,857	498,787	25,757	590,888	59,949	192,166	31,576	162	4,922	602	1,219	-
\$8,000 under \$9,000.....	104,203	6,488,338	156,623	881,035	356,137	19,596	551,935	51,078	165,465	33,744	298	8,935	855	2,501	-
\$9,000 under \$10,000.....	80,683	4,684,706	119,999	766,428	354,871	11,777	373,877	33,085	111,792	15,224	82	3,575	103	777	-
\$10,000 under \$12,000.....	109,485	7,604,561	184,181	1,196,694	447,040	13,369	589,043	41,831	146,408	40,866	641	36,233	3,182	6,968	-
\$12,000 under \$15,000.....	101,272	7,784,713	195,592	1,353,260	478,473	11,538	540,997	43,196	153,092	35,210	630	58,868	3,248	8,450	-
\$15,000 under \$20,000.....	93,642	8,774,340	206,928	1,611,195	500,328	8,394	589,732	41,293	143,088	62,836	639	42,835	3,147	10,757	40
\$20,000 under \$25,000.....	48,151	5,929,687	146,650	1,067,507	334,588	2,232	272,798	12,860	50,372	21,170	135	30,947	3,772	3,064	1,444
\$25,000 under \$50,000.....	66,267	9,927,163	232,275	2,187,270	414,082	2,584	325,430	22,441	82,090	29,977	759	134,825	14,943	28,089	27
\$50,000 under \$100,000.....	9,579	2,887,803	65,281	614,355	100,811	342	98,415	6,397	21,498	8,275	213	87,732	11,587	13,014	214
\$100,000 or more.....	873	724,377	11,536	131,716	11,214	37	20,591	1,071	5,077	578	40	31,062	2,349	8,814	54
Businesses without net profit, total.....	1,644,299	15,946,877	1,470,986	2,561,561	1,325,721	867,237	4,067,042	743,167	21,215,687	188,187	14,422	657,187	79,328	2105,110	1,348
Construction					Manufacturing					Transportation, communication, and sanitary services					
Businesses with and without net profit, total.....	604,910	13,561,916	443,107	1,691,236	511,741	179,967	6,323,870	214,807	1,608,824	342,678	290,225	3,929,658	403,234	1,545,104	11,348
Businesses with net profit, total.....	561,979	12,329,170	399,636	1,838,868	321,915	147,539	5,537,131	172,887	666,121	281,404	238,953	3,156,860	316,599	605,003	9,445
Under \$1,000.....	134,041	398,973	23,369	74,637	23,080	42,675	282,796	14,348	18,243	22,292	78,040	314,864	46,849	38,099	177
\$1,000 under \$2,000.....	126,353	822,984	30,939	186,379	22,316	27,824	479,488	17,589	39,125	50,578	57,260	512,296	65,018	83,467	147
\$2,000 under \$3,000.....	92,475	1,039,354	32,555	227,566	20,216	15,698	252,932	11,911	38,076	13,466	43,960	548,849	56,745	108,493	2,752
\$3,000 under \$4,000.....	69,809	1,319,435	43,896	244,070	27,380	12,616	612,918	13,784	43,714	46,653	23,305	332,005	31,725	80,794	287
\$4,000 under \$5,000.....	48,669	1,199,333	36,153	217,341	40,840	8,932	262,905	8,885	39,829	12,466	9,797	159,190	14,701	43,590	1,371
\$5,000 under \$6,000.....	26,887	1,193,170	55,030	145,855	34,516	6,262	176,734	6,279	34,582	7,233	8,137	242,797	9,169	44,250	-
\$6,000 under \$7,000.....	16,711	806,220	15,368	108,128	12,992	6,158	228,913	9,384	39,862	5,083	4,938	142,302	20,943	32,058	608
\$7,000 under \$8,000.....	8,794	530,408	12,656	66,529	14,139	5,078	171,408	8,344	37,953	5,872	3,618	120,424	11,404	26,781	73
\$8,000 under \$9,000.....	6,921	539,634	9,288	58,732	5,529	2,611	198,224	5,015	22,209	7,042	2,715	64,671	5,918	22,975	64
\$9,000 under \$10,000.....	5,676	394,925	8,796	54,103	22,169	3,934	290,563	6,881	37,569	22,100	768	25,391	1,541	7,468	-
\$10,000 under \$12,000.....	8,994	761,629	16,027	97,539	30,038	3,889	320,610	10,949	42,472	15,149	1,767	105,853	7,300	19,313	359
\$12,000 under \$15,000.....	5,755	578,642	13,224	76,544	14,844	3,993	399,418	13,515	53,983	14,401	1,413	131,327	9,692	18,929	-
\$15,000 under \$20,000.....	4,633	718,645	15,133	79,310	16,406	3,264	544,536	15,617	56,885	19,419	1,377	135,357	10,391	23,758	28
\$20,000 under \$25,000.....	2,470	513,450	9,958	54,786	10,328	1,071	224,351	4,326	24,004	11,560	841	120,271	7,634	18,063	5
\$25,000 under \$50,000.....	3,258	1,169,662	27,783	109,108	21,733	3,049	803,470	19,866	99,136	34,723	923	161,707	14,883	29,839	3,539
\$50,000 under \$100,000.....	481	268,465	5,998	30,712	4,746	428	231,464	5,260	27,204	9,871	82	31,340	2,154	5,354	35
\$100,000 or more.....	52	74,241	2,662	7,619	643	57	56,401	934	11,239	3,476	12	8,216	532	1,772	-
Businesses without net profit, total.....	42,931	1,232,746	83,472	2,47,632	189,826	32,428	786,739	41,920	27,297	61,274	51,272	772,798	86,635	259,899	1,903
Wholesale and retail trade					Wholesale trade					Retail trade					
Total					Wholesale trade					Retail trade					
Businesses with and without net profit, total.....	1,880,131	85,157,755	1,211,331	5,281,021	7,768,461	255,457	16,855,588	197,458	1,122,102	853,927	1,552,566	63,811,388	946,677	13,910,975	6,458,594
Businesses with net profit, total.....	1,549,694	78,699,587	1,054,836	5,774,977	6,923,192	224,821	16,167,307	179,332	1,179,548	778,813	1,265,007	58,380,141	817,035	4,331,657	5,719,404
Under \$1,000.....	408,701	5,317,027	188,934	725,517	557,948	48,977	725,517	12,722	25,415	30,288	342,493	4,424,228	97,050	156,931	511,809
\$1,000 under \$2,000.....	287,383	7,354,825	108,225	421,631	673,760	32,906	633,679	12,911	47,998	24,514	243,310	6,297,229	89,884	357,919	595,771
\$2,000 under \$3,000.....	205,037	7,703,012	110,563	509,495	574,695	25,417	1,267,579	14,050	61,691	39,485	173,329	6,325,622	93,221	432,414	507,991
\$3,000 under \$4,000.....	169,413	7,240,567	93,242	586,531	766,391	21,799	850,774	11,665	75,952	76,878	144,031	6,215,409	79,126	498,507	678,171
\$4,000 under \$5,000.....	132,722	7,954,233	112,040	591,285	667,102	22,109	1,452,581	15,994	98,796	35,106	106,232	6,189,904	90,155	472,901	573,188
\$5,000 under \$6,000.....	81,102	5,962,270	74,253	443,129	508,241	15,249	953,378	11,156	83,615	34,932	63,211	4,808,456	60,506	345,218	455,241
\$6,000 under \$7,000.....	54,960	3,855,886	48,479	354,002	324,733	7,802	451,262	6,027	90,752	4,984	45,136	3,161,898	40,004	287,716	287,273
\$7,000 under \$8,000.....	43,106	4,495,855	47,982	321,761	437,884	7,528	1,242,935	8,753	56,886	36,060	32,519	2,906,432	32,887	242,074	367,105
\$8,000 under \$9,000.....	35,260	3,992,306	47,086	297,170	298,450	7,040	1,113,179	12,763	59,506	29,669	27,522	2,826,409	33,886	232,306	260,043
\$9,000 under \$10,000.....	26,776	2,775,859	32,047	254,094	288,957	5,935	420,585	7,277	56,502	84,687	19,653	2,133,183	22,549	186,328	187,925
\$10,000 under \$12,000.....	30,483	4,244,129	46,690	333,892	348,553	7,580	1,156,933	7,897	82,342	53,219	21,151	2,746,925	33,526	232,430	271,294
\$12,000 under \$15,000.....	28,025	4,388,796	52,590	372,570	400,716	7,379	1,226,555	13,227	98,564	67,503	18,578	2,790,962	33,737	246,371	306,621
\$15,000 under \$20,000.....	22,822	4,693,723	53,898	390,950	392,667	7,246	1,590,948	19,727	125,209	76,471	13,815	2,628,599	29,145	235,702	270,829
\$20,000 under \$25,000.....	11,813	3,329,859	57,750	260,975	287,027	3,616	994,723	9,122	80,128	65,157	7,389	2,017,417	44,959	163,103	199,754

Table 3.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, DEPRECIATION, NET PROFIT, AND INVENTORY, BY INDUSTRY, BY SIZE OF NET PROFIT—Continued

Industry and size of net profit	Number of businesses	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	
Wholesale and retail trade—Continued																
Wholesale and retail trade not allocable						Finance, insurance and real estate					Services					
Businesses with and without net profit, total.																
Businesses with net profit, total.....	72,108	4,490,779	67,196	124,944	455,940	436,296	6,106,808	235,625	1,363,723			1,825,988	20,710,408	1,064,970	17,189,981	294,394
Under \$1,000.....	59,866	4,152,139	58,469	263,772	424,975	356,537	5,369,772	169,708	1,523,009			1,610,428	19,513,997	871,317	7,486,288	258,349
\$1,000 under \$2,000.....	17,231	167,286	2,227	6,588	15,401	106,071	260,158	24,280	48,736			491,621	1,243,751	98,244	242,265	28,737
\$2,000 under \$3,000.....	11,567	423,917	6,150	15,714	53,475	57,336	303,211	20,265	83,889			302,643	1,442,518	90,305	442,809	32,554
\$3,000 under \$4,000.....	6,291	109,761	3,292	15,390	27,219	45,653	337,280	17,851	112,790			193,568	1,591,785	82,792	478,381	40,578
\$4,000 under \$5,000.....	4,381	311,748	2,451	12,072	11,342	31,207	304,461	12,681	100,151			146,288	1,525,446	73,429	505,019	28,373
\$5,000 under \$6,000.....	2,642	200,436	2,591	14,296	18,068	13,874	245,655	7,743	76,612			97,499	1,281,425	56,283	430,931	24,756
\$6,000 under \$7,000.....	2,022	132,726	2,448	13,534	32,476	15,540	261,161	8,940	101,430			56,890	985,800	48,245	310,456	17,865
\$7,000 under \$8,000.....	3,059	346,488	6,342	22,801	34,719	10,602	210,237	6,910	79,506			40,909	758,998	35,083	264,818	11,338
\$8,000 under \$9,000.....	698	55,718	437	5,808	8,738	8,576	389,173	7,182	72,417			28,009	735,906	30,160	237,706	11,308
\$9,000 under \$10,000.....	1,188	222,091	2,661	11,264	16,345	7,863	224,149	4,683	594,316			23,666	32,399	22,895	224,885	6,421
\$10,000 under \$12,000.....	1,752	340,271	5,267	19,120	24,040	10,314	372,739	10,745	112,381			39,881	1,171,897	46,566	436,103	12,075
\$12,000 under \$15,000.....	2,068	371,279	5,262	27,635	26,592	8,949	369,087	11,160	118,945			40,789	1,313,474	48,883	548,404	13,302
\$15,000 under \$20,000.....	1,761	476,176	5,026	30,039	45,367	8,564	449,103	9,383	146,444			43,736	1,588,408	57,520	756,334	8,924
\$20,000 under \$25,000.....	808	317,719	3,669	17,744	22,116	3,638	261,762	4,978	80,271			25,875	1,172,609	45,330	574,298	3,052
\$25,000 under \$50,000.....	708	287,587	2,956	24,722	24,203	4,827	730,251	11,179	158,750			40,283	2,473,675	75,550	1,338,824	8,725
\$50,000 under \$100,000.....	97	99,418	879	6,046	5,517	587	124,205	1,882	37,566			5,842	849,848	19,829	379,829	776
\$100,000 or more.....	10	10,134	156	1,411	549	54	277,366	501	8,375			502	139,746	2,169	72,481	334
Businesses without net profit, total.....	12,242	338,640	8,727	15,828	30,965	79,759	737,036	65,917	259,286			215,560	1,196,411	193,653	229,307	36,045
Services—Continued																
Hotels, rooming houses, camps, and other lodging places						Personal services					Business services					
Businesses with and without net profit, total.																
Businesses with net profit, total.....	142,826	1,230,690	190,060	110,940	14,402	433,418	3,537,629	177,971	1,929,551	65,928	140,459	1,411,954	62,965	1,391,820	8,428	
Under \$1,000.....	103,264	973,172	114,727	184,548	11,877	400,220	3,340,426	153,290	967,148	59,094	122,911	1,372,538	53,560	499,206	7,855	
\$1,000 under \$2,000.....	56,625	158,392	23,782	27,495	1,058	132,228	323,034	18,872	68,245	6,307	46,311	136,140	7,319	24,536	947	
\$2,000 under \$3,000.....	19,580	169,105	23,109	28,429	1,053	95,520	440,127	18,184	141,402	6,770	24,076	76,121	3,917	34,831	4	
\$3,000 under \$4,000.....	9,762	116,795	13,088	24,541	1,299	59,018	440,588	23,052	144,824	4,212	14,186	108,685	5,512	35,527	2,022	
\$4,000 under \$5,000.....	5,525	99,054	11,592	19,019	3,318	48,802	472,621	21,639	166,324	4,890	7,949	72,434	2,913	27,652	89	
\$5,000 under \$6,000.....	4,487	90,147	7,961	19,645	260	26,466	339,051	13,062	117,007	12,361	8,679	143,014	7,111	38,642	702	
\$6,000 under \$7,000.....	2,747	54,126	6,035	15,398	-	12,471	225,853	7,450	67,590	2,333	4,741	111,294	3,826	26,305	5	
\$7,000 under \$8,000.....	1,393	34,749	3,702	9,329	882	7,401	195,358	8,326	47,398	4,683	2,109	43,275	958	13,717	-	
\$8,000 under \$9,000.....	525	20,954	2,927	4,118	240	2,752	57,425	3,280	20,484	417	3,246	59,883	3,916	24,351	9	
\$9,000 under \$10,000.....	177	7,183	939	1,514	-	5,767	190,078	6,284	48,013	2,671	1,576	35,493	8,624	13,409	353	
\$10,000 under \$12,000.....	418	41,220	5,039	3,884	362	2,089	107,209	5,163	19,910	1,801	1,369	29,691	2,374	13,185	47	
\$12,000 under \$15,000.....	913	57,502	5,525	10,059	1,450	2,898	126,703	5,955	31,964	1,759	2,052	65,204	2,429	22,450	270	
\$15,000 under \$20,000.....	565	56,359	4,486	7,532	1,561	1,683	102,878	4,777	22,123	2,225	2,558	117,429	2,686	34,697	463	
\$20,000 under \$25,000.....	320	22,928	2,412	5,267	1	1,612	130,479	7,579	28,363	3,170	2,095	108,807	2,416	35,537	617	
\$25,000 under \$50,000.....	77	8,840	1,052	1,744	122	705	55,890	3,112	15,569	765	805	69,546	2,630	17,629	15	
\$50,000 under \$100,000.....	131	20,527	2,186	4,609	25	741	115,005	5,866	23,237	4,395	980	128,580	3,301	32,860	2,158	
\$100,000 or more.....	16	5,299	308	905	11	62	16,180	619	3,952	291	162	47,729	1,253	10,019	55	
Business without net profit, total.....	3	9,992	584	1,060	235	5	1,947	79	743	44	17	19,193	137	3,859	55	
Business without net profit, total.....	39,562	257,518	75,333	273,608	2,525	33,198	197,203	24,681	237,597	6,834	17,548	39,416	9,405	217,386	573	
Services—Continued																
Automobile repair, services, and garages						Other repair services					Amusement and recreation services, including motion pictures					
Businesses with and without net profit, total.																
Businesses with net profit, total.....	118,728	1,732,821	65,574	127,857	73,485	174,003	1,414,218	60,147	1,320,899	92,715	80,465	1,133,663	116,729	186,575	11,318	
Under \$1,000.....	105,307	1,609,324	57,290	292,740	65,774	151,782	1,361,509	51,793	335,619	87,891	53,319	834,970	76,147	153,665	9,502	
\$1,000 under \$2,000.....	23,294	127,752	7,234	9,952	4,652	98,065	137,926	7,074	26,691	14,280	22,678	14,370	14,687	9,916	782	
\$2,000 under \$3,000.....	30,853	229,035	11,349	45,210	10,934	31,833	156,523	7,400	45,997	12,100	9,043	72,607	9,431	12,543	241	
\$3,000 under \$4,000.....	16,566	185,464	5,603	40,383	9,667	24,295	262,452	9,178	59,689	22,422	5,914	64,921	6,899	14,356	150	
\$4,000 under \$5,000.....	14,993	273,896	6,794	52,525	10,110	14,026	204,872	9,088	48,934	9,246	5,739	70,796	5,318	19,606	248	
\$5,000 under \$6,000.....	4,274	101,550	4,045	18,553	2,465	10,766	191,967	5,552	46,839	8,413	1,088	20,595	527	4,841	353	
\$6,000 under \$7,000.....	5,038	131,163	3,610	27,732	8,663	3,716	52,064	3,373	19,889	4,368	2,641	114,490	9,702	14,060	690	
\$7,000 under \$8,000.....	2,366	50,659	1,195	14,932	563	834	20,088	586	5,366	1,081	805	19,632	1,378	5,195	3,594	
\$8,000 under \$9,000.....	2,677	127,002	3,548	20,006	2,559	2,189	59,898	1,173	16,230	5,580	594	20,163	2,865	4,326	4	
\$9,000 under \$10,000.....	1,356	63,105	1,267	11,602	3,231	2,640	77,435	3,098	22,685	3,426	1,675	114,817	8,401	14,427	1,008	
\$10,000 under \$12,000.....	906	38,425	910	8,446	1,060	769	19,958	506	7,158	562	769	44,921	5,019	7,412	395	
\$12,000 under \$15,000.....	1,260	91,231	1,979	13,855	4,120	1,400	60,205	1,389	14,977	2,292	988	67,603	2,698	10,568	1,090	
\$15,000 under \$20,000.....	982	86,198	1,701	13,347	5,244	736	57,769	1,690	9,998	2,432	357	21,784	2,860	4,960	129	
\$20,000 under \$25,000.....	358	23,427	752	6,060	776	284	22,999	747	4,744	932	228	18,845	466	3,943	138	
\$25,000 under \$50,000.....	251	43,108	6,141	5,334	780	140	18,842	454	3,114	84	296	32,433	2,642	6,662	440	
\$50,000 under \$100,000.....	119	32,454	1,028	3,939	817	76	13,124	394	2,342	540	442	53,663	2,784	15,207	192	
\$100,000 or more.....	14	4,855	134	864	133	11	4,875	83	684	133	48	10,432	439	3,255	48	
Businesses without net profit, total.....	-	-	-	-	-	2	512	8	282	-	14	5,898	86	2,388	-	
Businesses without net profit, total.....	13,421	123,497	8,284	12,883	7,711	22,221	52,709	8,354	14,720	4,824	27,146	298,693	40,582	267,090	1,816	

Footnotes attend of table. See text for explanatory statements and "Description of the Sample and Limitations of the Data."

SOLE PROPRIETORSHIPS

Table 3.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, DEPRECIATION, NET PROFIT, AND INVENTORY, BY INDUSTRY, BY SIZE OF NET PROFIT—Continued

Industry and size of net profit	Number of businesses	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (Thousand dollars)	Inventory, end-of-year (Thousand dollars)
Services—Continued															
Medical and other health services					Legal services					Educational services					
Businesses with and without net profit, total.	370,232	6,883,736	281,701	13,575,507	10,596	115,093	1,487,166	42,429	1,756,952	95	69,815	272,388	16,416	1,87,669	1,645
Businesses with net profit, total.....	351,449	6,761,213	265,251	13,607,217	9,872	106,944	1,453,988	39,890	1,771,345	33	61,914	257,103	14,036	92,866	1,614
Under \$1,000.....	47,569	117,644	6,969	25,551	213	14,163	33,850	2,464	7,601	-	34,071	59,236	4,610	17,164	72
\$1,000 under \$2,000.....	42,485	150,211	8,048	63,352	575	12,434	42,190	2,613	18,005	-	13,725	37,742	2,617	19,154	481
\$2,000 under \$3,000.....	34,621	253,821	12,873	86,430	69	9,871	61,833	2,430	25,012	-	6,324	38,120	1,886	15,691	721
\$3,000 under \$4,000.....	24,980	161,236	8,388	87,297	421	11,452	82,545	3,349	39,624	-	2,919	29,736	1,827	9,749	10
\$4,000 under \$5,000.....	20,609	223,186	12,045	91,730	104	8,635	76,772	2,949	38,176	-	2,565	27,232	660	11,470	-
\$5,000 under \$6,000.....	10,267	152,199	9,619	56,383	1,454	8,111	76,639	1,860	43,540	-	729	5,408	95	4,143	-
\$6,000 under \$7,000.....	11,684	166,635	9,800	76,194	512	5,580	88,663	2,198	35,908	23	799	34,143	1,494	5,238	-
\$7,000 under \$8,000.....	10,580	157,696	6,700	79,292	276	6,155	86,590	2,757	46,647	-	417	6,174	112	2,997	102
\$8,000 under \$9,000.....	7,975	138,196	5,734	68,043	208	3,240	48,792	1,782	27,516	-	35	1,488	-	313	189
\$9,000 under \$10,000.....	10,269	193,879	9,567	97,149	1,976	3,958	63,049	2,017	38,333	-	-	-	-	-	-
\$10,000 under \$12,000.....	19,919	489,568	20,723	217,931	1,094	5,708	107,976	2,826	62,484	-	35	1,389	24	363	-
\$12,000 under \$15,000.....	25,147	648,580	25,249	338,930	1,135	5,423	123,714	2,962	72,487	-	35	465	3	423	-
\$15,000 under \$20,000.....	30,179	949,062	37,263	523,277	1,243	4,871	149,052	2,829	83,740	-	105	4,901	171	1,886	37
\$20,000 under \$25,000.....	18,580	713,410	25,486	412,660	73	3,043	120,407	2,109	68,020	10	107	6,194	383	2,349	-
\$25,000 under \$50,000.....	31,973	1,724,745	53,652	1,068,628	432	3,680	209,256	3,797	118,801	-	39	3,243	111	1,431	-
\$50,000 under \$100,000.....	4,282	458,128	12,212	269,936	87	551	64,545	783	35,066	-	9	1,632	43	513	2
\$100,000 or more.....	330	63,017	923	44,434	-	69	18,115	165	10,385	-	-	-	-	-	-
Businesses without net profit, total.....	18,783	122,523	16,450	231,710	724	8,149	33,178	2,539	214,393	62	7,901	15,285	2,380	25,197	31
Services—Continued															
Engineering and architectural services					Accounting, auditing, and bookkeeping services					Other services					
Businesses with and without net profit, total.	35,858	563,190	14,465	185,481	12,617	83,094	718,695	26,178	1,306,161	38	61,997	324,258	10,335	1,158,569	3,127
Businesses with net profit, total.....	29,100	525,382	11,471	192,699	1,768	78,356	712,644	25,180	1,307,841	33	45,862	311,728	8,682	1,171,394	3,036
Under \$1,000.....	8,147	9,600	550	3,138	5	32,874	38,178	3,250	14,617	4	15,596	20,629	1,433	7,359	417
\$1,000 under \$2,000.....	3,280	14,682	156	5,143	3	10,787	28,439	2,275	16,215	1	9,027	25,736	1,206	12,528	348
\$2,000 under \$3,000.....	2,244	13,094	623	6,003	9	6,192	27,203	985	14,906	7	4,575	18,809	663	11,019	-
\$3,000 under \$4,000.....	2,270	15,850	651	7,815	40	3,862	22,639	1,387	13,503	-	3,771	19,747	483	12,971	1
\$4,000 under \$5,000.....	2,724	17,791	373	12,043	98	4,452	30,822	1,549	19,766	-	2,754	19,298	449	12,219	-
\$5,000 under \$6,000.....	740	9,429	603	4,065	352	3,757	35,366	1,074	20,912	-	1,932	17,769	998	10,439	-
\$6,000 under \$7,000.....	2,095	31,177	1,357	13,316	-	4,658	63,367	3,770	30,835	-	1,185	11,252	85	3,570	-
\$7,000 under \$8,000.....	967	14,843	229	4,105	-	2,230	28,653	938	16,619	16	495	5,114	319	7,390	-
\$8,000 under \$9,000.....	701	19,278	451	6,030	222	1,641	23,378	947	13,753	-	1,226	16,656	395	10,401	24
\$9,000 under \$10,000.....	496	12,570	366	4,714	-	1,364	26,095	766	13,065	5	1,259	17,299	672	11,629	213
\$10,000 under \$12,000.....	1,339	34,148	1,056	14,644	-	2,100	40,621	1,281	22,959	-	1,269	29,747	681	13,849	-
\$12,000 under \$15,000.....	966	38,231	1,035	12,991	107	1,341	40,213	1,164	17,734	-	996	19,854	325	13,182	6
\$15,000 under \$20,000.....	1,316	70,602	986	22,635	-	1,444	55,343	1,525	25,252	-	924	31,963	374	15,630	2,010
\$20,000 under \$25,000.....	828	49,024	692	18,473	763	675	35,431	456	15,003	-	368	19,484	173	7,761	-
\$25,000 under \$50,000.....	1,155	113,569	1,643	38,765	153	603	36,577	494	18,495	-	344	22,932	294	10,528	17
\$50,000 under \$100,000.....	197	46,202	541	13,831	16	373	179,530	3,317	33,787	-	117	10,441	106	7,017	-
\$100,000 or more.....	35	15,292	159	4,988	-	3	782	2	420	-	24	4,998	26	3,922	-
Businesses without net profit, total.....	6,758	37,808	2,994	27,218	10,849	4,738	6,051	998	21,680	5	16,135	12,530	1,653	212,825	91
Nature of business not allocable															
Businesses with and without net profit, total.	57,617	408,085	35,578	176,948	19,312	-	-	-	-	-	-	-	-	-	-
Businesses with net profit, total.....	47,364	369,335	15,179	103,335	17,443	-	-	-	-	-	-	-	-	-	-
Under \$1,000.....	19,349	31,168	2,732	9,569	756	-	-	-	-	-	-	-	-	-	-
\$1,000 under \$2,000.....	12,607	102,467	4,853	17,801	1,549	-	-	-	-	-	-	-	-	-	-
\$2,000 under \$3,000.....	5,708	25,298	1,188	13,582	-	-	-	-	-	-	-	-	-	-	-
\$3,000 under \$4,000.....	3,137	26,794	854	10,803	543	-	-	-	-	-	-	-	-	-	-
\$4,000 under \$5,000.....	1,712	16,181	198	7,368	1,936	-	-	-	-	-	-	-	-	-	-
\$5,000 under \$6,000.....	1,430	18,428	1,183	7,845	540	-	-	-	-	-	-	-	-	-	-
\$6,000 under \$7,000.....	1,117	42,079	830	7,214	10,234	-	-	-	-	-	-	-	-	-	-
\$7,000 under \$8,000.....	1,114	25,151	943	8,197	16	-	-	-	-	-	-	-	-	-	-
\$8,000 under \$9,000.....	217	7,554	41	1,860	-	-	-	-	-	-	-	-	-	-	-
\$9,000 under \$10,000.....	141	2,051	24	1,345	-	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$12,000.....	147	2,428	91	1,618	-	-	-	-	-	-	-	-	-	-	-
\$12,000 under \$15,000.....	180	4,104	84	2,433	-	-	-	-	-	-	-	-	-	-	-
\$15,000 under \$20,000.....	213	12,001	546	3,669	8	-	-	-	-	-	-	-	-	-	-
\$20,000 under \$25,000.....	76	3,640	42	1,638	2	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	197	45,328	1,428	6,854	1,751	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	18	4,066	131	1,122	108	-	-	-	-	-	-	-	-	-	-
\$100,000 or more.....	1	597	11	417	-	-	-	-	-	-	-	-	-	-	-
Businesses without net profit, total.....	10,253	38,750	20,399	26,387	1,869	-	-	-	-	-	-	-	-	-	-

¹Net profit less loss.

²Loss.

NOTE: See text for explanatory statements and "Description of the Sample and Limitations of the Data."

BASIC TABLES

PARTNERSHIPS

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ACTIVE PARTNERSHIPS

Table 4.—NUMBER OF PARTNERSHIPS, BUSINESS RECEIPTS, GROSS PROFIT, DEPRECIATION, NET PROFIT, AND INVENTORY, BY INDUSTRIAL GROUP

Industrial Group	Partnerships with and without net profit							Partnerships with net profit					
	Number of partnerships	Business receipts (Thousand dollars)	Gross profit (less loss) (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (less loss) (Thousand dollars)	Inventory, end-of-year		Number of partnerships	Business receipts (Thousand dollars)	Gross profit (Thousand dollars)	Net profit (Thousand dollars)	Inventory, end-of-year	
						Number of partnerships	Amount (Thousand dollars)					Number of partnerships	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
All industrial groups.....	953,840	78,235,308	28,613,970	2,017,335	8,116,274	375,359	6,012,338	765,450	68,089,279	25,691,611	9,087,164	315,585	5,007,298
Agriculture, forestry, and fisheries.....	144,915	4,242,768	2,890,251	326,187	595,281	17,533	394,988	113,286	3,465,022	2,425,492	766,223	13,473	316,738
Farms.....	134,752	3,470,013	2,576,721	294,754	527,203	15,271	349,588	104,822	2,834,958	2,174,395	683,113	11,497	278,668
Other agriculture, forestry, and fisheries.....	10,163	772,755	313,530	31,433	68,078	2,262	45,400	8,464	630,064	251,097	83,110	1,976	38,070
Mining.....	18,075	1,034,473	422,731	106,522	159,803	978	19,529	11,290	760,774	396,728	118,604	553	11,052
Crude petroleum and natural gas.....	12,126	611,512	231,303	67,895	182,494	576	9,752	7,001	415,800	235,535	111	358	4,450
Other mining and quarrying.....	5,949	422,961	191,428	38,627	22,691	402	9,777	4,289	344,974	161,193	37,493	195	6,602
Construction.....	60,945	7,337,987	1,861,174	172,080	678,968	16,658	188,124	52,115	6,360,026	1,725,379	740,782	15,454	174,212
General contractors.....	18,929	4,374,018	853,817	99,961	299,203	2,311	62,048	15,625	3,651,847	788,921	343,441	2,146	54,920
Special trade contractors.....	37,657	2,805,874	942,331	66,074	371,539	14,107	123,640	33,189	2,584,805	886,067	371,654	13,069	116,856
Contractors not allocable.....	4,359	158,095	65,026	6,443	22,226	240	2,436	3,301	123,374	50,391	29,687	239	2,436
Manufacturing.....	50,745	8,006,907	2,417,083	185,518	628,220	35,353	729,073	41,555	7,015,187	2,214,940	699,127	29,270	608,990
Food and kindred products, including beverages.....	7,404	2,245,502	536,543	45,177	100,701	6,142	125,783	6,051	1,931,485	473,628	109,258	5,012	102,532
Textile mill products.....	1,018	285,770	63,362	3,180	20,520	729	44,234	913	264,456	59,415	20,979	624	42,235
Apparel and other finished products made from fabrics and similar materials.....	3,702	966,264	228,901	7,998	70,003	3,383	109,254	3,161	880,297	214,907	72,443	2,962	96,551
Lumber and wood products, except furniture.....	10,166	994,238	307,863	44,077	45,923	4,759	110,040	7,818	738,297	260,707	73,832	3,498	70,586
Furniture and fixtures.....	1,652	247,540	88,136	4,098	16,557	1,248	34,663	1,335	206,039	78,226	18,102	930	27,590
Printing, publishing, and allied industries.....	6,100	547,901	255,075	17,590	77,575	4,310	28,215	5,687	533,015	249,427	79,809	4,089	27,285
Chemicals and allied products.....	1,141	215,987	85,654	4,228	18,933	944	17,135	806	186,345	74,323	20,620	610	15,190
Stone, clay, and glass products.....	1,274	220,037	81,882	7,848	27,860	983	14,445	1,076	212,463	79,518	28,628	978	13,632
Primary metal industries.....	1,683	197,423	60,697	4,235	24,409	1,370	11,107	1,364	166,567	60,755	30,004	1,074	9,476
Fabricated metal products, except machinery and transportation equipment.....	3,340	487,613	162,514	13,687	53,956	2,649	59,326	2,646	445,141	153,758	59,985	2,043	48,736
Machinery, except electrical and transportation equipment.....	4,509	385,890	155,764	13,779	53,311	2,179	34,176	3,853	352,386	145,549	56,627	1,811	27,427
Electrical machinery, equipment, and supplies.....	669	142,673	44,623	2,699	11,575	475	23,036	643	118,646	38,975	12,893	449	16,687
Transportation equipment.....	698	173,873	56,674	2,991	17,213	774	29,571	978	161,976	54,886	18,268	764	26,499
Other manufacturing industries.....	6,898	896,082	289,395	13,931	89,684	5,408	92,088	5,224	818,074	270,866	97,679	4,426	84,564
Transportation, communication, and sanitary services.....	17,198	1,047,915	765,942	76,502	125,359	1,117	5,356	13,009	941,977	700,560	140,135	1,006	4,365
Transportation.....	15,708	961,660	687,691	70,978	106,310	1,020	4,821	11,711	859,711	624,876	120,770	909	3,830
Motor freight transportation and warehousing.....	12,301	746,647	553,858	54,672	86,294	998	3,711	9,461	668,250	507,818	92,309	890	2,814
Trucking, local and long distance.....	11,254	622,713	503,734	51,459	78,054	1,826	8,516	5,525	552,510	459,893	83,375	344	1,193
Public warehousing.....	1,047	123,934	50,124	3,213	8,240	350	1,885	945	115,740	47,925	8,934	56	1,621
Other transportation.....	3,407	215,013	133,833	16,306	20,016	22	1,110	2,250	191,461	117,058	28,461	19	1,016
Communication and sanitary services.....	1,490	86,255	78,251	5,524	19,049	97	535	1,298	82,266	75,684	19,365	97	535
Wholesale and retail trade.....	317,656	42,919,970	9,355,047	473,776	2,217,337	260,772	4,526,328	261,491	37,399,183	8,384,705	2,471,761	218,664	3,760,441
Wholesale trade.....	48,884	15,115,810	2,450,619	119,776	609,416	33,523	1,119,094	40,439	13,292,493	2,224,818	688,102	26,391	943,702
Groceries and related products.....	16,642	3,338,121	634,993	22,085	148,637	11,183	380,432	14,676	2,605,515	577,786	165,955	9,925	339,389
Farm products - raw materials.....	4,464	2,556,848	212,505	13,818	42,453	2,419	14,313	3,876	2,250,053	191,250	58,985	2,109	120,028
Other wholesalers.....	27,778	9,220,841	1,603,121	83,873	418,326	17,921	595,349	21,887	8,436,925	1,455,782	463,162	14,357	484,285
Retail trade.....	250,629	25,378,891	6,334,389	322,728	1,471,382	215,598	3,139,665	206,607	21,920,647	5,645,186	1,636,189	180,882	2,580,009
Food.....	42,545	5,961,426	63,266	63,266	265,216	37,815	309,178	36,724	5,453,305	964,440	283,891	33,167	272,163
General merchandise.....	14,562	1,221,572	310,381	21,330	61,434	13,559	280,999	11,503	986,193	257,663	72,810	10,904	223,011
Apparel and accessories.....	20,296	1,866,325	623,789	20,422	139,705	18,838	462,364	16,852	1,659,449	563,748	151,926	15,894	416,470
Furniture, home furnishings, and equipment.....	15,776	1,494,382	470,454	17,784	113,749	14,701	268,571	12,256	1,315,022	423,058	128,315	11,659	230,863
Automotive dealers.....	13,658	3,849,100	550,422	20,930	73,970	11,960	459,724	10,506	2,686,714	404,161	99,588	9,155	299,740
Gasoline service stations.....	31,263	2,289,447	502,625	18,173	152,595	27,146	90,373	26,274	2,104,015	472,112	159,589	23,113	82,068
Eating and drinking places.....	57,344	2,546,195	1,172,346	71,083	244,330	36,667	64,998	43,603	2,259,604	1,048,502	269,658	31,224	55,957
Building materials.....	7,991	1,109,577	286,258	16,601	63,581	7,107	222,167	6,371	980,207	260,621	76,045	5,774	188,049
Hardware and farm equipment.....	10,193	1,224,018	263,888	12,673	59,531	9,714	362,509	7,763	1,002,539	228,081	73,082	7,572	275,078
Antique stores and secondhand stores.....	1,648	58,337	23,333	563	8,641	1,552	19,465	1,361	56,446	22,745	8,727	1,266	17,865
Drug stores and proprietary stores.....	7,566	941,955	289,804	11,080	85,899	7,180	158,783	6,868	893,083	275,394	89,593	6,482	147,207
Liquor stores.....	5,354	532,624	116,060	4,520	46,180	4,971	72,268	4,682	490,503	108,019	47,069	65,889	17,865
Newsdealers and newsstands; cigar stores and stands.....	1,077	72,378	23,069	880	9,383	885	2,725	886	69,826	22,621	9,389	789	2,486
Jewelry stores.....	3,034	109,050	57,319	2,801	13,648	2,151	5,687	2,533	102,906	54,252	13,885	1,746	5,026
Other retail stores.....	3,808	228,720	104,835	2,989	14,606	3,712	101,682	2,763	158,403	73,443	19,328	2,666	69,788
Wholesale and retail trade not allocable.....	21,514	1,873,785	502,585	37,633	118,914	17,640	258,172	17,662	1,702,432	466,326	133,294	15,172	228,349
Wholesale and retail trade not allocable.....	18,143	2,425,269	570,039	31,272	136,539	13,651	267,569	14,445	2,186,043	514,701	147,470	11,391	236,730

Footnote at end of table. See text for explanatory statements and "Description of the Sample and Limitations of the Data."

ACTIVE PARTNERSHIPS

Table 4.—NUMBER OF PARTNERSHIPS, BUSINESS RECEIPTS, GROSS PROFIT, DEPRECIATION, NET PROFIT, AND INVENTORY, BY INDUSTRIAL GROUP--Continued

Industrial Group	Partnerships with and without net profit							Partnerships with net profit					
	Number of partnerships	Business receipts (Thousand dollars)	Gross profit (less loss) (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (less loss) (Thousand dollars)	Inventory, end-of-year		Number of partnerships	Business receipts (Thousand dollars)	Gross profit (Thousand dollars)	Net profit (Thousand dollars)	Inventory, end-of-year	
						Number of partnerships	Amount (Thousand dollars)					Number of partnerships	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Finance, insurance, and real estate.....	168,960	4,483,411	3,590,715	347,237	1,161,345	} Not applicable	} Not applicable	126,375	3,740,920	3,052,895	1,277,977	} Not applicable	} Not applicable
Credit agencies other than banks.....	2,108	57,733	47,795	661	14,713			1,988	56,091	46,153	15,006		
Security and commodity brokers, dealers, exchanges, and services.....	3,911	1,081,270	1,000,151	8,836	290,500			2,633	775,054	774,427	302,236		
Insurance agents, brokers, and service.....	11,684	655,549	558,359	7,520	210,570			10,698	633,837	540,805	211,702		
Real estate.....	130,659	2,459,334	1,797,731	322,474	562,703			97,017	2,094,527	1,543,521	646,402		
Other finance, insurance, and real estate.....	20,598	229,525	186,679	7,746	82,859			14,039	181,411	147,989	102,631		
Services.....	162,881	8,927,394	7,199,095	324,117	2,717,987	41,274	140,002	137,066	8,207,736	6,686,668	2,814,558	35,895	124,645
Hotels, rooming houses, camps, and other lodging places.....	16,002	626,759	511,669	76,441	20,728	2,794	6,787	10,740	406,732	334,892	64,261	1,886	3,085
Personal services.....	33,808	1,263,111	899,130	60,991	246,506	11,291	30,133	29,761	1,183,978	837,196	252,820	9,832	26,883
Laundries, laundry services, and cleaning and dyeing plants	12,682	586,308	425,245	31,001	81,973	3,541	5,553	10,264	536,222	385,678	85,986	2,657	4,610
Photographic studios, including commercial photography.....	1,982	111,103	65,902	3,866	15,967	1,193	3,203	1,788	106,349	62,598	16,281	1,001	3,082
Beauty and barber shops, including schools.....	11,645	192,900	161,617	5,669	59,718	1,843	785	10,593	174,688	144,388	60,599	1,556	656
Funeral services and crematories.....	4,733	310,731	207,010	17,996	76,380	3,563	16,283	4,637	310,357	206,635	76,427	3,563	16,283
Other personal services.....	2,766	62,069	39,356	2,459	12,468	1,151	4,309	2,479	56,362	37,897	13,527	1,055	2,252
Business services.....	16,962	961,066	637,839	43,612	164,154	2,932	14,235	13,079	847,935	575,990	173,174	2,545	13,425
Advertising.....	1,381	250,337	90,153	1,768	20,313	236	1,086	973	191,955	71,450	21,722	139	807
Private employment agencies.....	383	13,184	13,184	66	5,193	-	-	287	11,896	11,896	5,356	-	-
Other business services.....	15,198	697,545	534,502	41,778	138,648	2,696	13,149	11,819	644,084	492,644	146,096	2,406	12,618
Automobile repair, services, and garages.....	18,234	657,104	311,839	24,282	105,034	9,838	34,058	16,212	601,857	284,952	110,092	8,872	31,048
Other repair services.....	11,660	381,523	177,337	11,435	79,179	8,128	33,139	10,223	360,346	169,622	80,269	7,266	29,692
Motion picture production and distribution and motion picture service industries.....	706	68,406	57,116	4,842	18,259	1	46	415	56,163	50,916	18,895	1	46
Motion picture theaters.....	2,355	137,309	123,729	10,365	8,246	291	91	1,490	93,491	88,653	11,625	99	15
Amusement and recreation services, except motion pictures.....	10,169	334,294	258,717	28,178	33,252	3,090	5,814	6,744	276,094	219,990	46,350	2,681	5,138
Medical and other health services.....	16,936	1,450,318	1,413,023	25,290	778,133	1,267	4,930	16,260	1,429,353	1,395,352	779,815	1,264	4,853
Offices of physicians and surgeons.....	9,477	829,478	825,543	11,931	521,102	237	256	9,381	828,597	824,662	521,102	237	256
Other medical and health services.....	7,459	620,840	587,480	13,359	257,031	1,030	4,674	6,879	600,756	570,690	258,713	1,027	4,597
Legal services.....	17,538	1,537,995	1,499,764	19,482	833,706	3	1,037	16,099	1,508,761	1,470,543	836,766	3	1,037
Educational services.....	1,533	28,841	22,915	1,179	9,666	765	3,949	1,150	28,014	22,174	9,822	574	3,827
Engineering and architectural services.....	5,011	686,277	520,606	7,827	123,236	270	4,664	4,171	629,160	479,096	130,794	268	4,477
Accounting, auditing, and bookkeeping services.....	8,856	690,729	686,358	8,702	256,033	7	221	8,090	683,643	679,410	257,532	7	221
Other services.....	3,111	103,662	79,053	1,491	41,855	597	898	2,632	102,209	77,882	42,343	597	898
Nature of business not allocable.....	12,465	234,483	111,932	5,396	51,580	1,674	8,938	9,263	198,454	104,244	57,997	1,270	6,855

¹Loss.

NOTE: See text for explanatory statements and "Description of the Sample and Limitations of the Data."

ACTIVE PARTNERSHIPS

Table 5.—NUMBER OF PARTNERSHIPS, BUSINESS RECEIPTS, GROSS PROFIT, NET PROFIT, AND INVENTORY, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS

Industrial division and size of business receipts	Partnerships with and without net profit						Partnerships with net profit					
	Number of partnerships	Business receipts (Thousand dollars)	Gross profit (less loss) (Thousand dollars)	Net profit (less loss)		Inventory, end-of-year (Thousand dollars)	Number of partnerships	Business receipts (Thousand dollars)	Gross profit (Thousand dollars)	Net profit		Inventory, end-of-year (Thousand dollars)
				Amount (Thousand dollars)	As a percent of business receipts					Amount (Thousand dollars)	As a percent of business receipts	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
ALL INDUSTRIAL DIVISIONS¹												
Total.....	953,840	78,235,308	28,613,970	8,116,274	10.4	6,012,338	765,450	68,089,279	25,691,611	9,087,164	13.3	5,007,298
Under \$10,000.....	269,407	1,157,934	911,701	332,518	28.7	100,879	183,312	833,033	704,392	483,159	58.0	49,968
\$10,000 under \$20,000.....	141,369	2,069,754	1,524,079	775,921	37.5	125,599	118,391	1,740,816	1,328,611	849,312	48.8	94,630
\$20,000 under \$30,000.....	85,295	2,098,407	1,356,404	361,981	17.3	167,103	73,534	1,806,787	1,194,711	422,436	23.4	130,431
\$30,000 under \$50,000.....	114,900	4,470,297	2,619,232	766,891	17.2	351,874	100,863	3,933,259	2,337,278	822,667	20.9	314,260
\$50,000 under \$100,000.....	138,105	9,796,315	4,669,755	1,565,761	16.0	850,862	123,479	8,802,633	4,310,653	1,676,727	19.9	736,784
\$100,000 under \$200,000.....	92,266	12,896,053	5,218,772	1,627,854	12.6	1,182,885	82,330	11,550,087	4,755,502	1,722,480	14.9	1,003,068
\$200,000 under \$500,000.....	55,638	16,789,028	5,527,465	1,358,903	8.1	1,472,951	49,002	14,732,775	5,030,904	1,481,141	10.1	1,225,434
\$500,000 under \$1,000,000.....	16,098	12,598,404	3,032,297	689,595	5.0	969,933	14,313	11,367,262	2,761,063	745,942	6.6	854,322
\$1,000,000 under \$5,000,000.....	5,135	9,084,830	2,472,551	501,096	5.5	529,896	4,031	7,101,621	2,116,947	571,408	8.0	384,715
\$5,000,000 or more.....	606	7,274,286	1,348,317	217,503	3.0	248,439	509	6,221,006	1,147,942	245,254	3.9	207,124
Receipts not reported.....	35,021	-	266,603	281,749	(³)	11,917	15,686	-	3,608	66,638	(³)	8,562
AGRICULTURE, FORESTRY, AND FISHERIES												
Total.....	144,915	4,242,768	2,890,251	595,281	14.0	394,988	113,286	3,465,022	2,425,492	766,223	22.1	316,738
Under \$10,000.....	51,424	241,677	224,462	37,659	15.6	24,497	36,640	180,280	174,899	71,056	39.4	19,522
\$10,000 under \$20,000.....	31,507	463,312	426,900	113,297	24.5	25,963	26,607	391,084	326,578	134,080	34.3	23,914
\$20,000 under \$30,000.....	13,616	331,441	289,313	62,418	18.8	23,483	10,704	259,048	266,312	78,443	30.3	13,355
\$30,000 under \$50,000.....	13,310	502,529	413,971	102,120	20.3	55,073	11,449	431,778	362,363	115,982	26.9	49,766
\$50,000 under \$100,000.....	10,092	684,760	534,469	122,326	17.9	69,268	8,655	591,819	471,704	142,311	24.0	60,226
\$100,000 under \$200,000.....	4,352	595,223	449,068	71,500	12.0	38,164	3,682	496,690	365,072	84,896	17.1	33,020
\$200,000 under \$500,000.....	2,511	740,334	356,377	33,363	4.5	93,257	1,878	547,333	287,461	67,146	12.3	62,755
\$500,000 under \$1,000,000.....	426	278,157	100,349	11,699	4.2	22,053	354	230,264	87,423	14,726	6.4	16,964
\$1,000,000 under \$5,000,000.....	167	310,521	77,397	6,133	2.0	22,468	134	250,124	65,931	9,109	3.6	19,468
\$5,000,000 or more.....	11	94,814	15,957	1,993	2.1	9,308	10	86,602	14,786	2,137	2.5	9,186
Receipts not reported.....	17,499	-	1,988	32,773	(³)	11,454	13,173	-	1,963	46,337	(³)	8,562
MINING												
Total.....	18,075	1,034,473	422,731	259,803	(³)	19,529	11,290	760,774	396,728	118,604	15.6	11,052
Under \$10,000.....	7,559	22,262	12,143	26,560	(³)	566	4,495	13,810	10,693	4,404	31.9	566
\$10,000 under \$20,000.....	3,061	43,682	27,779	8,673	19.9	101	2,487	35,436	24,064	9,723	27.4	-
\$20,000 under \$30,000.....	861	21,205	12,977	5,321	25.1	1,434	765	18,830	12,481	5,583	29.6	1,414
\$30,000 under \$50,000.....	1,245	47,704	28,800	3,566	7.5	320	958	37,775	22,829	5,206	13.8	320
\$50,000 under \$100,000.....	1,459	105,577	46,927	3,433	3.3	871	1,052	76,245	44,355	11,444	15.0	-
\$100,000 under \$200,000.....	788	107,465	58,916	9,110	8.5	545	671	92,711	52,629	21,315	23.0	545
\$200,000 under \$500,000.....	827	239,464	126,832	18,495	7.7	2,234	612	174,643	101,619	22,058	12.6	1,983
\$500,000 under \$1,000,000.....	197	133,393	56,329	9,688	7.3	2,357	153	102,527	45,818	12,694	12.4	1,423
\$1,000,000 under \$5,000,000.....	128	213,953	89,992	9,241	4.3	6,848	91	149,450	63,265	19,276	12.9	3,452
\$5,000,000 or more.....	10	99,768	31,097	41	(⁴)	3,987	6	59,347	18,975	6,901	11.6	1,349
Receipts not reported.....	1,940	-	269,061	2120,811	(³)	286	-	-	-	-	-	-
CONSTRUCTION												
Total.....	60,945	7,337,987	1,861,174	678,968	9.3	188,124	52,115	6,360,026	1,725,379	740,782	11.6	174,212
Under \$10,000.....	9,814	67,691	41,483	14,838	21.9	4,363	6,955	40,657	26,874	17,655	43.4	2,549
\$10,000 under \$20,000.....	10,185	146,266	87,167	48,329	33.0	3,065	8,940	129,844	80,120	51,628	39.8	3,665
\$20,000 under \$30,000.....	6,739	165,651	83,498	37,089	22.4	7,882	6,165	152,180	78,886	38,167	25.1	7,882
\$30,000 under \$50,000.....	9,727	377,521	164,198	79,069	20.9	8,172	8,940	348,604	149,878	80,850	23.2	7,896
\$50,000 under \$100,000.....	9,934	711,037	279,175	112,541	15.8	22,268	9,137	654,675	272,543	118,749	18.1	22,260
\$100,000 under \$200,000.....	6,762	1,013,410	287,883	108,684	10.7	39,883	5,900	890,887	275,906	113,964	12.8	39,625
\$200,000 under \$500,000.....	4,332	1,321,229	348,075	108,734	8.2	50,100	3,947	1,189,415	321,318	112,945	9.5	46,997
\$500,000 under \$1,000,000.....	1,211	832,490	175,631	53,084	6.4	25,680	1,057	720,900	162,030	60,671	8.4	22,769
\$1,000,000 under \$5,000,000.....	817	1,537,557	237,043	67,841	4.4	19,946	700	1,312,992	219,049	80,756	6.2	16,558
\$5,000,000 or more.....	104	1,165,135	157,025	36,872	3.2	6,765	85	919,872	138,775	49,779	5.4	4,651
Receipts not reported.....	1,351	-	24	11,887	(³)	-	289	-	-	15,618	(³)	-
MANUFACTURING												
Total.....	50,745	8,006,907	2,417,083	628,220	7.8	729,073	41,555	7,015,187	2,214,940	699,127	10.0	608,990
Under \$10,000.....	7,833	35,289	18,483	3,516	10.0	3,710	5,069	26,350	16,493	8,973	34.1	2,207
\$10,000 under \$20,000.....	5,187	78,292	47,393	14,806	18.9	7,517	4,422	66,929	43,141	16,292	24.3	5,678
\$20,000 under \$30,000.....	3,922	99,141	47,720	13,416	13.5	7,421	3,157	79,676	41,971	18,935	23.8	3,715
\$30,000 under \$50,000.....	7,082	276,976	144,594	45,903	16.6	17,877	5,934	235,258	125,087	50,082	21.3	14,286
\$50,000 under \$100,000.....	9,611	685,601	295,139	108,148	15.8	55,638	8,845	632,238	282,708	110,825	17.5	48,352
\$100,000 under \$200,000.....	7,088	980,256	352,625	106,839	10.9	96,390	5,843	808,640	316,397	113,354	14.0	77,825
\$200,000 under \$500,000.....	6,143	1,931,497	600,488	144,824	7.5	181,168	5,448	1,702,397	559,022	161,827	9.5	150,740
\$500,000 under \$1,000,000.....	1,905	1,314,254	362,197	74,052	5.6	124,025	1,669	1,146,846	323,187	88,056	7.7	103,138
\$1,000,000 under \$5,000,000.....	1,141	2,009,974	445,311	94,271	4.7	177,478	1,012	1,783,551	413,619	104,664	5.9	150,115
\$5,000,000 or more.....	67	595,627	103,240	25,009	4.2	57,672	60	533,342	93,315	25,884	4.9	52,934
Receipts not reported.....	766	-	2107	2,564	(³)	177	96	-	-	235	(³)	-
TRANSPORTATION, COMMUNICATION, AND SANITARY SERVICES												
Total.....	17,198	1,047,915	765,942	125,359	12.0	5,356	13,009	941,977	700,560	140,135	14.9	4,365
Under \$10,000.....	5,071	23,623	21,602	21,358	(³)	23	2,583	13,774	13,003	4,377	31.8	23
\$10,000 under \$20,000.....	2,967	40,145	34,818	7,136	17.8	411	2,297	31,075	27,428	8,378	27.0	27
\$20,000 under \$30,000.....	1,913	50,685	40,450	10,119	20.0	-	1,722	45,032	37,270	10,793	24.0	-
\$30,000 under \$50,000.....	2,052	79,370	67,245	13,358	17.0	-	1,669	67,497	56,184	17,669	26.2	10
\$50,000 under \$100,000.....	2,531	172,658	151,713	27,049	15.7	802	2,434	163,732	147,734	27,317	16.7	802
\$100,000 under \$200,000.....	1,627	231,205	200,600	37,929	16.4	323	1,531	218,603	193,225	38,023	17.4	323
\$200,000 under \$500,000.....	522	156,016	98,500	13,508	8.7							

ACTIVE PARTNERSHIPS

Table 5.—NUMBER OF PARTNERSHIPS, BUSINESS RECEIPTS, GROSS PROFIT, NET PROFIT, AND INVENTORY, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS—Con.

Industrial division and size of business receipts	Partnerships with and without net profit					Partnerships with net profit						
	Number of partnerships	Business receipts (Thousand dollars)	Gross profit (less loss) (Thousand dollars)	Net profit (less loss)		Inventory, end-of-year (Thousand dollars)	Number of partnerships	Business receipts (Thousand dollars)	Gross profit (Thousand dollars)	Net profit		Inventory, end-of-year (Thousand dollars)
				Amount (Thousand dollars)	As a percent of business receipts					Amount (Thousand dollars)	As a percent of business receipts	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
WHOLESALE AND RETAIL TRADE												
Total.....	317,656	42,919,970	9,355,047	2,217,337	5.2	4,526,328	261,491	37,399,183	8,384,705	2,471,761	6.6	3,760,441
Under \$10,000.....	37,158	188,174	67,868	23,517	(3)	61,673	19,944	109,152	47,845	20,801	19.1	20,923
\$10,000 under \$20,000.....	31,336	468,733	177,942	46,616	9.9	76,857	23,734	358,941	149,202	63,284	17.6	51,432
\$20,000 under \$30,000.....	28,417	703,588	266,214	80,139	11.4	113,462	23,613	584,536	227,835	95,678	16.4	91,743
\$30,000 under \$50,000.....	45,597	1,792,709	651,856	220,179	12.3	252,121	46,047	1,571,766	596,376	235,999	15.0	225,963
\$50,000 under \$100,000.....	72,598	5,207,298	1,551,372	463,107	8.9	673,339	63,922	4,630,077	1,420,585	518,762	11.2	580,730
\$100,000 under \$200,000.....	54,661	7,633,343	2,000,101	519,476	6.8	980,487	49,089	6,898,744	1,821,161	559,675	8.1	826,324
\$200,000 under \$500,000.....	33,677	10,114,541	2,250,737	490,996	4.9	1,118,074	29,553	8,877,341	2,023,994	529,763	6.0	935,649
\$500,000 under \$1,000,000.....	10,817	8,988,596	1,580,441	316,151	3.5	788,246	9,700	8,232,636	1,464,332	335,329	4.1	703,255
\$1,000,000 under \$5,000,000.....	2,108	3,585,060	609,430	58,151	1.6	294,459	1,422	2,375,886	459,052	77,919	3.3	188,383
\$5,000,000 or more.....	328	4,237,928	199,185	26,649	.6	167,610	276	3,760,104	174,323	32,834	.9	136,039
Receipts not reported.....	959	-	299	2610	(3)	-	191	-	-	1,717	(3)	-
Wholesale Trade												
Total.....	48,884	15,115,810	2,450,619	609,416	4.0	1,119,094	40,439	13,292,493	2,224,818	688,102	5.2	943,702
Under \$10,000.....	5,134	21,927	11,874	269	1.2	10,309	2,797	13,301	9,390	5,284	39.7	1,606
\$10,000 under \$20,000.....	3,127	43,128	29,462	9,831	22.8	2,635	2,744	38,002	27,155	11,669	30.7	2,425
\$20,000 under \$30,000.....	3,277	80,248	49,087	13,043	16.3	9,559	2,416	58,027	39,817	19,939	34.4	7,704
\$30,000 under \$50,000.....	5,189	197,362	101,320	39,985	20.3	19,323	4,232	160,528	90,118	44,379	27.6	13,516
\$50,000 under \$100,000.....	8,345	586,771	222,350	79,365	13.5	55,841	7,197	513,636	200,314	94,589	18.4	48,595
\$100,000 under \$200,000.....	7,744	1,102,382	295,396	85,560	7.8	102,916	6,979	1,000,640	276,662	95,948	9.6	85,589
\$200,000 under \$500,000.....	9,203	2,943,683	610,163	153,172	5.2	283,393	8,222	2,645,197	559,630	167,577	6.3	238,828
\$500,000 under \$1,000,000.....	5,948	5,731,380	928,539	215,012	3.8	451,387	5,609	5,499,959	898,573	221,766	4.0	431,989
\$1,000,000 under \$5,000,000.....	358	703,058	73,836	28,420	(3)	48,349	12	46,745	8,976	1,603	3.4	3,229
\$5,000,000 or more.....	270	3,705,871	128,592	22,072	.6	135,382	231	3,316,458	114,813	25,348	.8	110,512
Receipts not reported.....	289	-	-	2473	(3)	-	-	-	-	-	-	-
Retail Trade												
Total.....	250,629	25,378,891	6,334,389	1,471,382	5.8	3,139,665	206,607	21,920,647	5,645,186	1,636,189	7.5	2,580,009
Under \$10,000.....	27,909	150,742	49,591	25,280	(3)	44,586	14,850	85,204	33,734	12,825	15.1	18,261
\$10,000 under \$20,000.....	26,943	405,703	142,007	36,192	8.9	70,308	20,107	306,460	117,681	49,737	16.2	45,213
\$20,000 under \$30,000.....	23,684	588,778	203,498	62,151	10.6	100,238	20,028	498,641	177,535	69,971	14.0	80,717
\$30,000 under \$50,000.....	38,474	1,521,704	523,700	169,677	11.2	223,775	34,072	1,345,420	481,118	180,544	13.4	203,675
\$50,000 under \$100,000.....	60,425	4,329,079	1,251,320	358,113	8.3	581,463	53,280	3,857,688	1,152,922	397,125	10.3	504,408
\$100,000 under \$200,000.....	45,003	6,262,299	1,609,009	409,263	6.5	833,001	40,483	5,666,754	1,462,165	437,823	7.7	697,569
\$200,000 under \$500,000.....	21,821	6,415,875	1,467,028	298,920	4.7	756,409	18,449	5,527,804	1,299,904	322,074	5.8	622,830
\$500,000 under \$1,000,000.....	4,262	2,850,922	567,216	84,308	3.0	295,975	3,535	2,360,524	487,785	95,779	4.1	234,931
\$1,000,000 under \$5,000,000.....	1,490	2,435,174	460,185	54,036	2.2	206,715	1,179	1,929,022	381,642	62,708	3.3	151,617
\$5,000,000 or more.....	44	418,615	60,835	3,180	.8	27,195	33	343,134	50,700	5,886	1.7	20,788
Receipts not reported.....	574	-	-	822	(3)	-	191	-	-	1,717	(3)	-
Wholesale and Retail Trade Not Allocable												
Total.....	18,143	2,425,269	570,039	136,539	5.6	267,569	14,445	2,186,043	514,701	147,470	6.7	236,730
Under \$10,000.....	4,115	15,505	6,403	1,494	9.6	6,778	2,297	10,647	4,721	2,692	25.3	1,056
\$10,000 under \$20,000.....	1,266	19,902	6,473	593	3.0	3,914	883	14,479	4,366	1,878	13.0	3,794
\$20,000 under \$30,000.....	1,456	34,562	13,629	4,945	14.3	3,665	1,169	27,868	11,113	5,768	20.7	3,322
\$30,000 under \$50,000.....	1,934	73,643	26,836	10,517	14.3	9,023	1,743	65,818	25,140	11,076	16.8	8,772
\$50,000 under \$100,000.....	3,828	291,448	77,702	25,629	8.8	36,035	3,445	258,753	67,349	27,048	10.5	27,727
\$100,000 under \$200,000.....	1,914	268,662	95,696	24,653	9.2	44,570	1,627	231,350	82,334	25,904	11.2	43,166
\$200,000 under \$500,000.....	2,653	754,983	173,546	38,904	5.2	78,272	2,882	704,344	164,460	40,112	5.7	73,991
\$500,000 under \$1,000,000.....	607	406,294	84,686	16,831	4.1	40,884	556	372,153	77,974	17,784	4.8	36,626
\$1,000,000 under \$5,000,000.....	260	446,828	75,409	12,535	2.8	39,395	231	400,119	68,434	13,608	3.4	33,537
\$5,000,000 or more.....	14	113,442	9,758	1,397	1.2	5,033	12	100,512	8,810	1,600	1.6	4,739
Receipts not reported.....	96	-	299	2959	(3)	-	-	-	-	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE												
Total.....	168,960	4,483,411	3,590,715	1,161,345	25.9	-	126,375	3,740,920	3,052,895	1,277,977	34.2	-
Under \$10,000.....	100,293	330,936	326,332	241,108	72.9	-	71,938	270,253	267,766	284,577	105.3	-
\$10,000 under \$20,000.....	25,667	364,250	350,617	401,421	110.2	-	22,388	318,168	307,043	419,162	131.7	-
\$20,000 under \$30,000.....	9,857	237,309	215,920	213,001	90.6	-	9,160	219,319	200,681	3,757	1.7	-
\$30,000 under \$50,000.....	10,373	395,488	357,270	7,075	1.8	-	9,222	350,897	319,357	14,386	4.1	-
\$50,000 under \$100,000.....	7,585	507,643	439,794	116,159	22.9	-	6,669	446,229	383,413	129,318	29.0	-
\$100,000 under \$200,000.....	3,843	539,221	376,988	112,854	20.9	-	3,237	448,299	312,167	114,305	25.5	-
\$200,000 under \$500,000.....	1,791	527,655	378,489	99,804	18.9	-	1,674	489,832	355,790	109,609	22.4	-
\$500,000 under \$1,000,000.....	521	367,263	232,722	61,986	16.9	-	447	309,702	194,824	66,043	21.3	-
\$1,000,000 under \$5,000,000.....	309	594,263	395,845	93,904	15.8	-	246	468,925	319,111	96,785	20.6	-
\$5,000,000 or more.....	43	619,383	515,611	40,035	6.5	-	32	419,296	391,098	40,035	9.5	-
Receipts not reported.....	8,678	-	1,127	-	-	-	1,362	-	1,645	-	-	-
SERVICES												
Total.....	162,881	8,927,394	7,199,095	2,717,987	30.4	140,002	137,066	8,207,736	6,686,668	2,814,558	34.3	124,645
Under \$10,000.....	43,730	221,285	179,876	39,687	17.9	5,391	30,980	158,996	130,900	62,018	39.0	3,664
\$10,000 under \$20,000.....	29,332	432,694	347,034	123,307	28.5	11,474	25,410	377,187	305,674	134,364	35.6	10,307
\$20,000 under \$30,000.....	19,587	480,522	395,551	163,112	33.9	13,441	17,865	439,301	364,514	167,712	32.6	12,322
\$30,000 under \$50,000.....	24,940	974,749	780,286	289,640	29.7	18,215	22,070	866,433	694,192	296,512	34.2	15,933
\$50,000 under \$100,000.....	23,273	1,642,076	1,337,031	591,621	36.0	25,365	21,808	1,533,337	1,255,449	596,545	38.9	21,103
\$100,000 under \$200,000.....	12,953	1,772,581	1,490,216	661,480	37.3	26,005	12,281	1,683,488	1,417,103	676,748	40.2	23,406
\$200,000 under \$500,000.....	5,772	1,742,090	1,364,033	448,965	25.8	27,022	5,369	1,600,050	1,285,522	462,328	28.9	26,254
\$500,000 under \$1,000,000.....	855	574,404	456,276	153,704	26.8	5,998	786	527,592	422,037	158,415	30.0	5,342
\$1,000,000 under \$5,000,000.....	392	704,822	545,900	164,106	23.3	6,524	365	653,011	512,121	173,785	26.6	5,747
\$5,000,000 or more.....	38	382,1										

U. S. BUSINESS TAX RETURNS, JULY 1958-JUNE 1959

ACTIVE PARTNERSHIPS

Table 6.—NUMBER OF PARTNERSHIPS, BUSINESS RECEIPTS, GROSS PROFIT, GROSS LOSS, NET PROFIT, NET LOSS, AND INVENTORY, BY INDUSTRIAL DIVISION, BY SIZE OF NET PROFIT OR LOSS

Industrial division and size of net profit or loss	Partnerships with net profit					Partnerships without net profit				
	Number of partnerships	Business receipts (Thousand dollars)	Gross profit (Thousand dollars)	Net profit (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	Number of partnerships	Business receipts (Thousand dollars)	Gross loss (Thousand dollars)	Net loss (Thousand dollars)	Inventory, end-of-year (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
ALL INDUSTRIAL DIVISIONS¹										
Total.....	765,450	68,089,279	25,691,611	9,087,164	5,007,298	188,390	10,146,029	118,257	970,890	1,005,040
Under \$2,000.....	202,310	3,986,860	1,513,768	183,107	408,330	116,560	2,297,917	3,184	970,890	1,005,040
\$2,000 under \$5,000.....	166,497	6,136,187	2,357,802	963,656	602,508	36,983	1,799,129	3,369	72,484	205,334
\$5,000 under \$10,000.....	172,269	11,043,042	3,874,332	1,254,035	949,882	17,406	1,554,708	4,294	115,829	216,105
\$10,000 under \$20,000.....	124,139	13,928,942	5,010,961	1,738,382	1,127,028	9,264	1,433,578	2,336	119,666	186,174
\$20,000 under \$50,000.....	74,044	16,622,913	5,851,976	2,250,732	1,145,308	5,731	1,273,797	13,869	125,445	135,788
\$50,000 under \$200,000.....	24,132	11,959,145	4,655,614	2,050,172	638,103	2,083	1,126,743	12,074	157,448	100,795
\$200,000 under \$500,000.....	1,639	2,320,545	1,111,907	493,706	94,907	194	304,049	2,486	55,509	22,998
\$500,000 or more.....	420	2,091,345	1,308,661	555,374	41,232	169	356,108	76,645	155,432	6,821
AGRICULTURE, FORESTRY, AND FISHERIES										
Total.....	113,286	3,465,022	2,425,492	766,223	316,738	31,629	777,746	5,072	170,942	78,250
Under \$2,000.....	36,419	325,923	234,416	37,645	27,720	17,967	166,125	1,003	13,308	6,745
\$2,000 under \$5,000.....	32,012	466,887	461,998	106,217	38,394	6,696	157,145	157	21,167	21,485
\$5,000 under \$10,000.....	23,754	704,088	516,876	167,700	34,610	3,322	91,358	72	23,019	8,815
\$10,000 under \$20,000.....	13,809	698,629	529,683	190,000	73,702	1,784	94,763	-	26,078	3,668
\$20,000 under \$50,000.....	6,119	756,160	484,431	176,314	76,749	1,469	128,218	3,126	46,210	13,575
\$50,000 under \$200,000.....	1,157	470,210	256,058	83,505	57,906	364	123,078	363	30,841	23,834
\$200,000 under \$500,000.....	15	38,106	10,706	6,455	6,455	25	13,931	-	10,152	128
\$500,000 or more.....	1	5,019	1,124	807	1,202	2	5,128	351	2,167	-
MINING										
Total.....	11,290	760,774	396,728	118,604	11,052	6,785	273,699	76,401	178,407	8,477
Under \$2,000.....	4,881	46,878	32,433	3,305	1,414	2,840	33,351	140	1,675	73
\$2,000 under \$5,000.....	2,535	59,166	37,005	8,350	587	1,725	19,538	682	6,169	31
\$5,000 under \$10,000.....	2,006	116,227	59,945	14,772	1,400	815	33,434	578	6,052	857
\$10,000 under \$20,000.....	738	100,493	41,215	10,223	731	460	38,737	-	6,957	447
\$20,000 under \$50,000.....	654	133,805	65,558	20,361	2,182	367	29,949	3,332	8,864	271
\$50,000 under \$200,000.....	428	184,491	99,255	35,886	2,568	436	69,511	3,481	31,711	2,386
\$200,000 under \$500,000.....	35	56,287	23,731	10,280	1,280	11	9,850	70	3,016	125
\$500,000 or more.....	13	63,627	37,586	15,427	890	131	39,329	68,118	113,963	4,287
CONSTRUCTION										
Total.....	52,115	6,360,026	1,725,379	740,782	174,212	8,830	977,961	12,756	61,814	13,912
Under \$2,000.....	8,031	240,510	69,000	7,163	16,694	4,948	160,563	192	3,138	2,111
\$2,000 under \$5,000.....	8,740	302,512	93,779	30,294	12,000	2,352	164,292	192	7,353	2,195
\$5,000 under \$10,000.....	15,250	732,713	260,973	113,466	24,074	587	98,924	261	4,322	389
\$10,000 under \$20,000.....	11,637	1,189,271	379,354	161,821	45,776	590	98,594	258	9,196	1,947
\$20,000 under \$50,000.....	6,772	1,638,637	451,682	192,305	43,458	243	132,961	1,548	7,020	6,617
\$50,000 under \$200,000.....	1,489	1,371,575	267,477	134,400	30,479	77	172,992	1,030	7,318	561
\$200,000 under \$500,000.....	147	334,802	82,747	43,677	1,334	20	61,030	1,539	6,009	14
\$500,000 or more.....	49	550,006	120,367	57,656	397	13	88,605	7,650	17,458	78
MANUFACTURING										
Total.....	41,555	7,015,187	2,214,940	699,127	608,990	9,190	991,720	6,991	70,907	120,083
Under \$2,000.....	7,098	257,490	97,106	6,752	29,444	4,917	167,017	68	3,892	12,127
\$2,000 under \$5,000.....	7,044	367,491	126,054	24,372	30,180	1,781	162,086	107	5,322	20,800
\$5,000 under \$10,000.....	8,794	762,395	261,483	64,559	66,428	1,570	141,311	1,539	8,494	14,028
\$10,000 under \$20,000.....	8,957	1,169,021	418,094	129,743	114,734	1,171	116,059	-	8,406	11,970
\$20,000 under \$50,000.....	7,276	1,991,350	618,182	218,633	145,080	550	209,042	611	17,187	30,151
\$50,000 under \$200,000.....	2,187	1,907,972	526,796	180,636	162,057	129	131,308	4,331	12,615	18,179
\$200,000 under \$500,000.....	176	369,504	116,552	49,071	36,287	44	63,457	217	12,797	12,697
\$500,000 or more.....	23	189,962	50,673	25,361	24,780	2	1,440	118	1,994	131
TRANSPORTATION, COMMUNICATION, AND SANITARY SERVICES										
Total.....	13,009	941,977	700,560	140,135	4,365	4,189	105,938	-	14,776	991
Under \$2,000.....	2,821	52,060	39,810	2,586	43	2,610	39,251	-	1,722	18
\$2,000 under \$5,000.....	3,227	84,112	63,350	10,219	418	1,153	29,503	-	3,758	491
\$5,000 under \$10,000.....	3,022	157,925	132,016	23,308	239	194	3,736	-	1,112	1
\$10,000 under \$20,000.....	1,963	185,957	153,095	27,104	1,066	23	8,981	-	379	-
\$20,000 under \$50,000.....	1,680	238,732	187,625	45,949	1,079	198	10,564	-	6,186	87
\$50,000 under \$200,000.....	272	125,537	86,527	20,186	530	9	8,545	-	962	262
\$200,000 under \$500,000.....	20	31,419	19,482	6,419	591	-	-	-	-	-
\$500,000 or more.....	4	66,235	18,655	4,364	399	1	5,358	-	697	132
WHOLESALE AND RETAIL TRADE										
Total.....	261,491	37,399,183	8,384,705	2,471,761	3,760,441	56,165	5,520,787	8,182	254,424	765,887
Under \$2,000.....	56,314	2,423,003	540,157	53,009	320,621	31,885	1,372,188	1,376	22,735	176,955
\$2,000 under \$5,000.....	56,055	3,898,412	905,270	191,252	506,925	12,220	1,026,808	1,205	39,682	166,907
\$5,000 under \$10,000.....	70,374	7,281,016	1,709,443	512,781	803,966	6,664	1,050,183	1,425	47,381	161,476
\$10,000 under \$20,000.....	51,344	8,751,885	2,130,507	707,708	856,133	3,231	871,602	880	44,058	115,094
\$20,000 under \$50,000.....	23,626	9,268,768	2,026,106	677,527	841,551	1,532	647,436	2,826	47,016	80,007
\$50,000 under \$200,000.....	3,631	5,017,720	928,722	282,948	373,716	611	452,478	342	45,234	54,366
\$200,000 under \$500,000.....	132	618,706	115,503	36,312	45,334	19	77,718	128	5,839	9,863
\$500,000 or more.....	15	139,673	28,997	10,224	12,196	3	22,374	-	2,489	1,219

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

U. S. BUSINESS TAX RETURNS, JULY 1958-JUNE 1959

ACTIVE PARTNERSHIPS

Table 6.—NUMBER OF PARTNERSHIPS, BUSINESS RECEIPTS, GROSS PROFIT, GROSS LOSS, NET PROFIT, NET LOSS, AND INVENTORY, BY INDUSTRIAL DIVISION, BY SIZE OF NET PROFIT OR LOSS—Continued

Industrial division and size of net profit or loss	Partnerships with net profit					Partnerships without net profit				
	Number of partnerships	Business receipts (Thousand dollars)	Gross profit (Thousand dollars)	Net profit (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	Number of partnerships	Business receipts (Thousand dollars)	Gross loss (Thousand dollars)	Net loss (Thousand dollars)	Inventory, end-of-year (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
WHOLESALE AND RETAIL TRADE—Continued										
Wholesale Trade										
Total.....	40,439	13,292,493	2,224,818	688,102	943,702	8,445	1,823,317	1,473	78,686	175,392
Under \$2,000.....	4,832	398,131	64,667	4,685	35,528	3,684	328,250	63	2,160	19,636
\$2,000 under \$5,000.....	6,803	758,180	125,429	23,369	87,224	1,623	222,641	309	5,291	20,371
\$5,000 under \$10,000.....	8,374	1,505,635	245,954	63,016	89,941	1,316	288,399	125	9,006	37,190
\$10,000 under \$20,000.....	9,490	2,378,699	425,434	136,355	156,784	973	374,077	34	14,017	35,439
\$20,000 under \$50,000.....	8,771	4,403,275	765,514	262,477	309,591	459	287,868	511	14,028	23,687
\$50,000 under \$200,000.....	2,071	3,388,355	522,846	168,044	224,750	376	252,848	303	29,753	30,596
\$200,000 under \$500,000.....	89	366,693	59,180	23,866	30,168	13	63,153	128	29,753	30,596
\$500,000 or more.....	9	93,525	15,794	6,290	9,716	1	6,081	-	3,910	8,473
Total.....	206,607	21,920,647	5,645,186	1,636,189	2,580,009	44,022	3,458,244	6,460	164,807	559,656
Under \$2,000.....	48,200	1,912,198	454,366	45,664	275,877	25,944	989,620	1,163	19,077	166,190
\$2,000 under \$5,000.....	46,788	2,991,264	746,048	159,814	405,172	9,890	744,004	896	32,237	137,123
\$5,000 under \$10,000.....	58,639	5,481,298	1,392,417	425,445	678,097	4,790	695,837	1,300	36,670	119,347
\$10,000 under \$20,000.....	38,370	5,720,174	1,533,416	522,564	624,133	2,107	473,220	747	28,401	77,974
\$20,000 under \$50,000.....	13,235	4,243,705	1,110,776	371,517	463,027	1,062	348,482	2,315	32,646	54,765
\$50,000 under \$200,000.....	1,333	1,311,332	345,230	97,039	118,043	222	177,873	39	14,281	21,855
\$200,000 under \$500,000.....	37	228,090	50,545	10,793	13,193	5	12,895	-	1,527	1,183
\$500,000 or more.....	5	32,586	12,388	3,353	2,467	2	16,293	-	1,968	1,219
Total.....	14,445	2,186,043	514,701	147,470	236,730	3,698	239,226	249	10,931	30,839
Under \$2,000.....	3,282	112,674	21,124	2,660	9,216	2,257	54,318	150	1,498	11,129
\$2,000 under \$5,000.....	2,464	148,968	33,793	8,069	14,529	707	60,163	-	2,154	9,413
\$5,000 under \$10,000.....	3,361	294,083	71,072	26,320	35,927	558	65,927	-	3,705	4,939
\$10,000 under \$20,000.....	3,484	653,012	171,657	48,789	75,216	151	24,305	99	1,640	1,681
\$20,000 under \$50,000.....	1,620	621,788	149,816	43,933	68,933	11	11,086	-	342	1,555
\$50,000 under \$200,000.....	227	318,033	60,646	17,865	30,923	13	11,086	-	1,190	1,915
\$200,000 under \$500,000.....	6	23,923	5,778	1,653	1,973	1	21,757	-	402	207
\$500,000 or more.....	1	13,562	815	581	13	-	-	-	-	-
Total.....	14,445	2,186,043	514,701	147,470	236,730	3,698	239,226	249	10,931	30,839
Wholesale and Retail Trade Not Allocable										
Total.....	14,445	2,186,043	514,701	147,470	236,730	3,698	239,226	249	10,931	30,839
Under \$2,000.....	3,282	112,674	21,124	2,660	9,216	2,257	54,318	150	1,498	11,129
\$2,000 under \$5,000.....	2,464	148,968	33,793	8,069	14,529	707	60,163	-	2,154	9,413
\$5,000 under \$10,000.....	3,361	294,083	71,072	26,320	35,927	558	65,927	-	3,705	4,939
\$10,000 under \$20,000.....	3,484	653,012	171,657	48,789	75,216	151	24,305	99	1,640	1,681
\$20,000 under \$50,000.....	1,620	621,788	149,816	43,933	68,933	11	11,086	-	342	1,555
\$50,000 under \$200,000.....	227	318,033	60,646	17,865	30,923	13	11,086	-	1,190	1,915
\$200,000 under \$500,000.....	6	23,923	5,778	1,653	1,973	1	21,757	-	402	207
\$500,000 or more.....	1	13,562	815	581	13	-	-	-	-	-
Total.....	14,445	2,186,043	514,701	147,470	236,730	3,698	239,226	249	10,931	30,839
FINANCE, INSURANCE, AND REAL ESTATE										
Total.....	126,375	3,740,920	3,052,895	1,277,977						
Under \$2,000.....	54,437	254,812	231,825	43,903		42,585	742,491	2,147	116,632	
\$2,000 under \$5,000.....	30,911	383,729	340,293	103,566		32,505	117,148	168	15,044	
\$5,000 under \$10,000.....	18,494	418,440	324,784	137,107		4,978	92,030	535	13,461	
\$10,000 under \$20,000.....	13,010	602,187	481,061	192,577		2,405	77,015	40	14,966	
\$20,000 under \$50,000.....	6,637	668,123	490,378	244,729		1,447	56,746	64	17,741	
\$50,000 under \$200,000.....	2,492	639,849	466,527	243,624		921	52,382	46	24,068	
\$200,000 under \$500,000.....	291	299,021	246,878	109,609		268	94,969	354	14,609	
\$500,000 or more.....	103	474,759	471,149	202,862		48	68,223	532	9,805	
Total.....	126,375	3,740,920	3,052,895	1,277,977		42,585	742,491	2,147	116,632	
SERVICES										
Total.....	137,066	8,207,736	6,686,668	2,814,558	124,645	25,815	719,658	4,322	96,571	15,357
Under \$2,000.....	28,749	372,022	260,196	25,466	11,902	16,306	232,926	4,322	96,571	15,357
\$2,000 under \$5,000.....	23,389	529,487	372,213	79,423	13,726	5,674	134,970	405	17,772	7,254
\$5,000 under \$10,000.....	28,660	816,254	591,530	206,053	16,974	2,153	58,747	379	13,555	3,013
\$10,000 under \$20,000.....	21,988	1,200,902	862,875	309,819	34,144	1,035	148,029	-	13,496	608
\$20,000 under \$50,000.....	20,896	1,897,509	1,511,189	661,597	34,013	449	61,903	-	12,429	317
\$50,000 under \$200,000.....	12,356	2,229,988	2,013,610	1,062,150	10,547	168	67,572	943	12,684	1,207
\$200,000 under \$500,000.....	818	562,778	498,213	232,548	1,971	27	9,840	-	7,891	171
\$500,000 or more.....	210	598,796	576,842	237,502	1,368	3	5,671	-	8,553	125

*Includes data for partnerships for which the nature of business could not be ascertained. These data for 9,263 partnerships with net profit, and 3,202 without net profit are not presented separately in this table.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE PARTNERSHIPS

Table 7.—NUMBER OF PARTNERSHIPS, BUSINESS RECEIPTS, GROSS PROFIT, DEPRECIATION, NET PROFIT, AND TOTAL ASSETS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS

Industrial division and size of total assets	Partnerships with and without net profit						Partnerships with net profit					
	Number of partnerships	Business receipts (Thousand dollars)	Gross profit (less loss) (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (less loss) (Thousand dollars)	Total assets (Thousand dollars)	Number of partnerships	Business receipts (Thousand dollars)	Gross profit (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (Thousand dollars)	Total assets (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
ALL INDUSTRIAL DIVISIONS¹												
All active partnerships.....	953,840	78,235,308	28,613,970	2,017,335	8,116,274	-	765,450	68,089,279	25,691,843	1,616,799	9,087,164	-
Assets zero or not reported.....	563,701	22,854,724	9,628,831	733,120	3,241,033	-	449,621	20,267,777	8,801,261	592,115	3,547,477	-
Assets greater than zero, total.....	390,139	55,380,584	18,985,139	1,284,215	4,875,241	35,818,155	315,829	47,821,502	16,890,582	1,024,684	5,539,687	25,709,314
Under \$25,000.....	179,419	7,818,380	3,746,493	156,867	1,380,669	1,879,083	145,630	7,124,830	3,474,778	130,687	1,458,801	1,540,548
\$25,000 under \$50,000.....	73,112	6,425,710	2,417,101	149,186	691,738	2,622,783	59,485	5,695,086	2,226,442	124,525	764,299	2,143,960
\$50,000 under \$100,000.....	65,669	9,372,679	3,242,750	208,276	869,142	4,634,587	54,371	8,308,227	2,905,011	174,295	948,035	3,834,349
\$100,000 under \$250,000.....	49,863	13,183,566	3,990,879	303,605	872,004	7,697,847	39,946	11,430,837	3,558,512	253,820	1,014,695	6,134,347
\$250,000 under \$500,000.....	14,106	7,754,619	2,097,036	170,426	417,183	4,750,722	10,735	6,497,708	1,813,146	129,162	531,673	3,575,607
\$500,000 under \$1,000,000.....	5,844	5,061,499	1,452,337	137,114	273,125	3,968,167	4,244	4,271,875	1,269,527	99,704	344,693	2,876,777
\$1,000,000 under \$2,500,000.....	1,331	3,144,771	811,932	84,343	137,140	1,951,399	1,027	2,588,684	707,911	70,739	177,714	1,504,627
\$2,500,000 under \$5,000,000.....	406	1,096,492	327,931	28,003	67,836	1,399,257	223	788,187	254,527	16,131	85,120	777,701
\$5,000,000 under \$10,000,000.....	180	643,603	239,011	23,702	25,682	1,213,919	94	495,044	195,740	9,786	57,509	621,936
\$10,000,000 under \$25,000,000.....	164	330,113	259,315	18,957	51,000	1,985,045	48	264,864	209,306	12,388	64,014	710,000
\$25,000,000 under \$50,000,000.....	23	256,943	108,145	1,113	20,584	782,639	14	168,799	88,321	870	23,154	471,443
\$50,000,000 or more.....	22	292,209	292,209	2,615	69,138	2,932,707	12	187,361	187,361	2,577	69,980	1,518,019
AGRICULTURE, FORESTRY, AND FISHERIES												
All active partnerships.....	144,915	4,242,768	2,890,251	326,187	595,281	-	113,286	3,465,022	2,425,495	233,161	766,223	-
Assets zero or not reported.....	126,632	2,951,455	2,012,623	217,712	520,897	-	102,245	2,213,248	1,757,916	174,001	598,015	-
Assets greater than zero, total.....	18,283	1,691,313	877,628	108,475	74,384	2,013,323	11,041	1,251,774	667,579	59,160	168,208	1,094,746
Under \$25,000.....	6,153	113,504	69,144	5,917	14,715	67,196	3,852	76,209	55,980	3,650	21,863	44,610
\$25,000 under \$50,000.....	2,992	122,914	76,968	7,811	11,367	102,832	1,937	102,201	69,436	5,158	17,150	66,308
\$50,000 under \$100,000.....	3,523	337,477	203,668	20,644	19,298	260,024	1,973	238,376	137,162	10,672	33,957	153,508
\$100,000 under \$250,000.....	4,009	486,900	285,117	39,623	17,105	631,616	2,277	363,566	203,967	23,116	46,657	343,060
\$250,000 under \$500,000.....	894	234,556	97,287	15,729	8,080	285,310	578	164,862	86,268	7,019	23,403	182,440
\$500,000 under \$1,000,000.....	620	258,012	108,047	10,612	15,069	410,594	394	222,342	85,926	7,001	21,736	255,191
\$1,000,000 under \$2,500,000.....	61	80,534	27,821	2,947	2,419	80,071	27	58,559	23,204	2,162	2,498	37,864
\$2,500,000 under \$5,000,000.....	8	41,179	8,635	856	253	26,594	2	20,031	5,003	248	770	7,169
\$5,000,000 under \$10,000,000.....	23	16,237	941	4,336	210,313	149,086	1	5,828	743	127	174	5,348
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
MINING												
All active partnerships.....	18,075	1,034,473	422,731	106,522	259,803	-	11,290	760,774	396,731	67,586	118,604	-
Assets zero or not reported.....	9,609	222,393	60,898	20,645	21,442	-	6,209	173,620	105,170	15,834	30,602	-
Assets greater than zero, total.....	8,466	812,080	361,833	85,877	258,361	1,020,282	5,081	587,154	291,561	51,752	88,002	580,601
Under \$25,000.....	4,140	56,081	30,952	5,379	1,412	32,196	2,222	51,850	29,623	3,890	10,335	15,470
\$25,000 under \$50,000.....	1,691	82,976	34,848	8,903	215,587	60,278	1,192	59,405	32,854	6,758	9,029	42,064
\$50,000 under \$100,000.....	936	82,544	40,931	5,987	7,946	70,748	743	80,028	39,821	5,519	8,448	55,489
\$100,000 under \$250,000.....	901	123,620	57,391	10,939	223,341	149,197	408	82,135	46,511	5,269	16,696	64,096
\$250,000 under \$500,000.....	368	130,669	56,094	12,221	223,026	132,711	249	89,249	39,007	7,621	10,245	95,331
\$500,000 under \$1,000,000.....	342	133,252	59,488	18,784	2343	233,769	217	98,805	47,176	8,889	13,695	145,216
\$1,000,000 under \$2,500,000.....	52	72,570	30,550	7,222	1,743	76,163	33	50,641	21,152	5,049	7,153	45,847
\$2,500,000 under \$5,000,000.....	16	31,155	11,477	2,880	2,984	53,486	9	23,650	7,761	1,673	2,413	29,304
\$5,000,000 under \$10,000,000.....	12	43,610	15,704	2,617	38	76,485	4	12,310	9,996	716	4,647	23,902
\$10,000,000 under \$25,000,000.....	7	50,834	20,874	10,728	2,975	105,516	4	39,081	17,660	6,368	5,341	63,882
\$25,000,000 under \$50,000,000.....	1	4,769	3,524	217	21,244	29,733	-	-	-	-	-	-
\$50,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
CONSTRUCTION												
All active partnerships.....	60,945	7,337,987	1,861,174	172,080	678,968	-	52,115	6,360,026	1,725,377	144,661	740,782	-
Assets zero or not reported.....	37,664	2,108,197	699,887	47,134	284,017	-	31,437	1,826,734	642,720	38,597	305,664	-
Assets greater than zero, total.....	23,281	5,229,790	1,161,287	124,946	394,951	1,814,214	20,678	4,533,292	1,082,657	106,064	435,118	1,585,830
Under \$25,000.....	13,177	819,082	267,838	15,447	127,643	115,001	11,588	735,646	253,592	14,486	130,897	105,373
\$25,000 under \$50,000.....	3,053	413,065	119,428	7,003	42,237	112,436	2,698	368,273	113,278	6,064	44,462	100,194
\$50,000 under \$100,000.....	2,861	652,676	157,545	12,508	57,246	214,635	2,659	583,072	144,817	12,104	58,950	197,928
\$100,000 under \$250,000.....	2,787	1,083,670	233,778	24,561	67,577	422,100	2,493	985,411	220,679	23,243	74,158	375,691
\$250,000 under \$500,000.....	919	678,826	129,558	15,117	44,130	298,880	854	582,456	120,779	13,067	48,246	274,845
\$500,000 under \$1,000,000.....	287	664,489	130,089	18,536	25,967	198,244	229	528,443	117,040	11,470	36,997	157,839
\$1,000,000 under \$2,500,000.....	151	525,922	72,909	19,479	17,542	220,787	120	406,278	62,466	17,566	23,612	178,935
\$2,500,000 under \$5,000,000.....	36	205,158	31,742	4,898	9,526	115,057	29	171,044	29,014	4,201	9,691	93,503
\$5,000,000 under \$10,000,000.....	8	95,003	14,718	7,249	1,219	55,074	6	80,770	17,310	3,715	6,241	39,522
\$10,000,000 under \$25,000,000.....	1	8,692	953	148	477	12,180	1	8,692	953	148	477	12,180
\$25,000,000 under \$50,000,000.....	1	83,207	25,729	-	1,387	49,820	1	83,207	2,729	-	1,387	49,820
\$50,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
MANUFACTURING												
All active partnerships.....	50,745	8,006,907	2,417,083	185,518	628,220	-	41,555	7,015,187	2,214,969	155,166	699,127	-
Assets zero or not reported.....	20,840	1,364,614	471,158	42,675	126,584	-	16,758	1,207,179	434,052	35,650	139,608	-
Assets greater than zero, total.....	29,905	6,642,293	1,945,925	142,843	501,636	2,941,153	24,797	5,808,008	1,780,917	119,516	559,519	2,315,618
Under \$25,000.....	11,548	417,343	192,202	12,761	71,017	108,890	9,011	351,221	170,504	9,848	78,042	88,714
\$25,000 under \$50,000.....	6,834	668,665	245,839	19,233	77,557	251,411	5,757	576,132	220,839	16,197	81,033	213,523
\$50,000 under \$100,000.....	4,604	888,144	300,610	20,473	95,039	326,816	4,063	798,476	280,176	16,845	102,170	287,392
\$100,000 under \$250,000.....	4,368	1,640,826	479,582	33,819	110,054	675,372	3,846	1,463,347	449,807	30,470	119,250	597,740
\$250,000 under \$500,000.....	1,679	1,296,601	329,166	28,256	64,515	595,597	1,396	1,112,154	298,853	23,644	77,392	481,478
\$5												

U. S. BUSINESS TAX RETURNS, JULY 1958-JUNE 1959

ACTIVE PARTNERSHIPS

Table 7.—NUMBER OF PARTNERSHIPS, BUSINESS RECEIPTS, GROSS PROFIT, DEPRECIATION, NET PROFIT, AND TOTAL ASSETS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Industrial division and size of total assets	Partnerships with and without net profit					Partnerships with net profit						
	Number of partnerships	Business receipts (Thousand dollars)	Gross profit (less loss) (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (less loss) (Thousand dollars)	Total assets (Thousand dollars)	Number of partnerships	Business receipts (Thousand dollars)	Gross profit (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (Thousand dollars)	Total assets (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
FINANCE, INSURANCE, AND REAL ESTATE												
All active partnerships.....	168,960	4,483,411	3,590,715	347,237	1,161,345	-	126,375	3,740,920	3,052,893	273,142	1,277,977	-
Assets zero or not reported.....	87,946	1,022,706	872,182	106,473	370,145	-	65,450	910,992	780,682	79,009	401,508	-
Assets greater than zero, total.....	81,014	3,460,705	2,718,533	240,764	791,200	14,756,712	60,925	2,829,928	2,272,211	194,133	876,469	9,432,791
Under \$25,000.....	28,201	372,133	260,652	14,920	91,868	340,099	21,010	346,320	238,810	11,707	100,191	246,070
\$25,000 under \$50,000.....	14,887	196,748	140,120	17,670	47,339	545,065	10,974	161,718	127,755	14,106	54,460	408,042
\$50,000 under \$100,000.....	16,615	375,148	312,007	30,101	105,656	1,147,071	12,568	334,520	280,403	25,733	119,146	870,795
\$100,000 under \$250,000.....	13,651	614,257	439,336	57,246	140,285	2,162,154	10,778	544,031	389,515	49,822	154,901	1,736,334
\$250,000 under \$500,000.....	4,732	441,797	371,608	42,482	125,815	1,591,675	3,472	377,058	314,686	31,496	141,134	1,145,705
\$500,000 under \$1,000,000.....	1,923	308,842	219,805	29,298	62,735	1,286,624	1,472	270,341	196,375	23,518	70,343	1,022,707
\$1,000,000 under \$2,500,000.....	450	240,734	183,211	22,818	32,479	698,742	393	208,264	172,775	22,355	40,313	609,147
\$2,500,000 under \$5,000,000.....	267	147,261	113,854	9,508	38,279	932,207	128	96,447	73,359	3,827	39,180	458,002
\$5,000,000 under \$10,000,000.....	97	156,673	138,430	6,593	31,119	661,241	69	117,543	105,374	3,497	34,721	461,755
\$10,000,000 under \$25,000,000.....	148	145,936	145,409	6,617	26,046	1,756,041	36	100,733	100,206	4,625	30,333	534,592
\$25,000,000 under \$50,000,000.....	21	168,967	101,892	896	20,441	703,086	13	85,592	85,592	870	21,767	421,623
\$50,000,000 or more.....	22	292,209	292,209	2,615	69,138	2,932,707	12	187,361	187,361	2,577	69,980	1,518,019
SERVICES												
All active partnerships.....	162,881	8,927,394	7,199,095	324,117	2,717,987	-	137,066	8,207,736	6,686,671	260,506	2,814,558	-
Assets zero or not reported.....	91,457	2,920,958	2,383,755	105,247	1,067,296	-	77,584	2,690,357	2,247,280	85,050	1,097,479	-
Assets greater than zero, total.....	71,424	6,006,436	4,815,340	218,870	1,650,691	3,069,930	59,482	5,517,379	4,439,391	175,456	1,717,079	2,364,958
Under \$25,000.....	47,284	1,903,943	1,633,219	47,632	675,700	426,094	39,047	1,755,948	1,513,545	38,075	694,819	355,463
\$25,000 under \$50,000.....	10,247	939,076	746,685	34,053	273,491	358,864	9,150	901,459	715,882	30,226	277,819	318,064
\$50,000 under \$100,000.....	7,489	942,641	738,014	37,023	257,089	541,982	6,239	858,215	669,089	32,016	263,343	445,024
\$100,000 under \$250,000.....	4,690	1,051,418	761,727	43,617	236,553	726,538	4,030	990,533	717,990	36,849	240,934	619,814
\$250,000 under \$500,000.....	1,003	416,728	311,990	15,693	79,387	316,868	583	343,768	254,996	10,214	85,796	192,265
\$500,000 under \$1,000,000.....	568	329,768	260,555	21,047	50,525	419,408	333	284,867	230,912	14,846	65,759	222,572
\$1,000,000 under \$2,500,000.....	117	211,650	168,984	13,935	38,162	153,632	80	184,015	148,896	9,423	43,024	107,237
\$2,500,000 under \$5,000,000.....	22	105,543	88,497	5,075	13,811	76,362	16	92,905	82,412	3,012	19,612	54,337
\$5,000,000 under \$10,000,000.....	1	26,411	26,411	165	5,720	6,392	1	26,411	26,411	165	5,720	6,392
\$10,000,000 under \$25,000,000.....	3	79,258	79,258	630	20,253	43,790	3	79,258	79,258	630	20,253	43,790
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-

¹Includes data for partnerships for which the nature of business could not be ascertained. These data for 12,465 partnerships with and without net profit and 9,263 with net profit are not presented separately in this table.
²Loss.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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ACTIVE CORPORATIONS

Table 8.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, GROSS PROFIT, DEPRECIATION, NET INCOME, AND INVENTORY, BY INDUSTRIAL GROUP

Industrial group	Returns with and without net income							Inventory, end-of-year ¹	
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Gross profit (less loss) (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
All industrial groups.....	990,381	735,338,092	696,593,934	173,685,047	18,677,093	38,522,869	451,333	79,966,320	
Agriculture, forestry, and fisheries.....	13,945	3,613,666	3,454,765	1,152,211	152,392	143,961	5,516	395,203	
Mining.....	12,117	10,105,633	9,629,295	3,892,475	644,869	831,761	3,683	827,904	
Metal mining.....	1,073	1,710,048	1,621,954	687,238	75,502	180,869	198	220,244	
Bituminous coal and lignite mining.....	1,481	2,040,982	1,982,687	520,498	112,315	46,792	389	98,239	
Crude petroleum and natural gas.....	6,219	4,334,998	4,153,068	1,987,543	330,065	419,614	1,394	307,555	
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	3,344	2,019,605	1,871,586	697,196	126,987	184,486	1,702	201,866	
Construction.....	59,847	28,561,305	28,147,531	4,572,509	524,643	658,894	27,596	1,302,902	
General building contractors.....	17,546	9,663,009	9,541,802	980,419	79,225	140,191	6,074	435,263	
General contractors other than building.....	9,834	8,772,708	8,518,483	1,488,577	311,010	319,060	3,158	163,823	
Special trade contractors.....	30,534	9,930,413	9,846,682	2,060,448	129,370	191,307	18,067	660,183	
Contractors not allocable.....	1,933	245,175	240,564	43,065	5,038	8,336	297	43,633	
Manufacturing.....	150,696	329,432,571	324,134,678	88,662,202	8,529,655	18,500,494	124,773	49,642,618	
Beverage industries.....	3,394	7,810,326	7,724,635	3,244,682	176,169	426,817	3,173	1,222,056	
Food and kindred products.....	14,204	48,804,146	48,495,654	9,478,897	685,462	1,620,226	12,247	3,978,328	
Tobacco manufacturers.....	186	4,520,206	4,511,796	1,979,747	29,368	514,781	166	2,337,317	
Textile mill products.....	5,750	12,105,278	11,948,729	2,292,794	302,769	412,117	4,661	2,301,187	
Apparel and other finished products made from fabrics and similar materials.....	15,627	11,016,499	10,948,888	2,274,013	74,882	183,534	11,914	1,006,095	
Lumber and wood products, except furniture.....	7,508	6,406,252	6,144,104	1,400,658	181,597	300,284	6,142	962,791	
Furniture and fixtures.....	5,279	4,340,769	4,301,309	1,101,957	65,712	151,068	4,893	649,027	
Paper and allied products.....	3,300	10,921,688	10,730,194	3,326,853	392,594	880,998	2,985	1,359,779	
Printing, publishing, and allied industries.....	17,406	11,733,948	11,480,498	3,925,293	240,929	737,746	11,747	1,858,349	
Chemicals and allied products.....	8,075	23,287,577	22,749,793	8,970,796	967,547	2,589,433	7,060	3,519,483	
Petroleum refining and related industries.....	747	36,563,408	35,081,978	8,805,578	1,241,423	1,354,341	525	3,132,649	
Rubber and miscellaneous plastics products.....	3,262	6,980,681	6,890,000	2,016,535	195,286	421,982	2,800	1,187,705	
Leather and leather products.....	2,859	3,598,715	3,568,540	741,829	37,909	112,814	2,553	565,061	
Stone, clay, and glass products.....	6,856	9,559,114	9,385,461	3,226,163	401,707	830,812	6,046	1,174,860	
Primary metal industries.....	3,924	24,030,371	23,760,317	6,712,422	841,643	1,639,437	3,400	4,996,331	
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	14,620	17,525,544	17,322,613	4,634,700	392,523	937,917	12,749	3,041,803	
Machinery, except electrical and transportation equipment.....	14,884	22,337,242	21,971,392	7,155,419	722,654	1,535,036	12,242	5,281,260	
Electrical machinery, equipment, and supplies.....	5,948	19,973,195	19,771,160	5,937,935	420,686	1,276,625	5,164	3,498,455	
Transportation equipment, except motor vehicles.....	2,161	15,625,126	15,536,630	2,631,729	177,396	717,366	1,849	2,879,409	
Motor vehicles and motor vehicle equipment.....	1,560	19,873,276	19,560,159	4,745,718	696,921	1,085,344	1,340	2,823,183	
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	2,531	5,439,552	5,359,733	1,991,219	146,349	475,165	2,247	1,169,151	
Other manufacturing industries.....	10,615	6,979,658	6,891,185	2,067,265	138,129	296,651	8,870	1,268,639	
Transportation, communication, electric, gas, and sanitary services.....	37,920	55,965,004	54,503,312	21,975,405	4,315,077	5,722,321	6,988	2,709,588	
Transportation.....	27,952	27,004,360	25,970,067	8,077,338	1,624,920	960,385	4,279	833,969	
Communication.....	5,966	12,492,037	12,280,944	5,538,109	889,252	2,282,723	1,556	588,500	
Electric and gas companies and systems.....	1,065	16,097,344	15,900,693	8,162,547	1,760,853	2,432,923	646	1,270,982	
Water supply and other sanitary services.....	2,937	371,263	351,608	197,411	40,052	46,290	507	16,137	
Wholesale and retail trade.....	311,477	228,759,100	225,736,674	44,841,771	1,820,882	4,424,978	253,128	24,230,040	
Wholesale trade.....	102,342	112,039,513	110,829,609	15,993,984	604,346	1,988,078	75,673	10,760,769	
Groceries and related products.....	12,335	20,955,371	20,786,980	2,047,690	92,910	182,931	8,983	1,147,759	
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	10,956	10,505,457	10,389,434	1,879,697	44,000	219,235	9,088	1,448,807	
Other wholesalers.....	79,051	80,578,685	79,653,195	12,066,637	467,436	1,585,912	57,602	8,164,203	
Retail trade.....	186,405	106,895,056	105,250,521	26,758,857	1,109,651	2,238,848	159,499	12,321,687	
Food.....	12,021	26,822,947	26,673,249	5,021,866	239,801	522,541	9,963	1,515,920	
General merchandise.....	11,450	21,937,627	21,536,644	7,505,942	275,459	1,066,073	9,712	3,214,034	
Apparel and accessories.....	23,275	7,543,717	7,351,333	2,577,826	81,581	141,319	21,106	1,291,447	
Furniture, home furnishings, and equipment.....	18,381	4,924,361	4,696,045	1,617,020	42,783	49,803	22,682	842,817	
Automotive dealers.....	27,716	22,380,298	22,095,283	3,083,463	124,599	33,138	18,667	2,459,209	
Gasoline service stations.....	5,011	1,389,860	1,370,896	305,411	16,931	26,885	4,228	52,274	
Eating and drinking places.....	27,163	4,216,940	4,156,540	1,972,070	117,375	54,311	18,754	107,331	
Building materials.....	11,955	4,693,082	4,611,942	1,052,071	52,371	91,622	11,730	787,844	
Hardware and farm equipment.....	7,987	1,862,063	1,823,646	399,336	16,981	24,396	6,593	489,224	
Other retail stores.....	41,446	11,124,161	10,934,943	3,223,852	141,810	228,760	36,064	1,561,587	
Wholesale and retail trade not allocable.....	22,730	9,824,531	9,656,544	2,088,930	106,885	198,052	17,956	1,147,584	
Finance, insurance, and real estate.....	293,928	60,013,793	33,054,294	Not applicable	1,625,162	7,487,269	Not applicable	Not applicable	
Banking.....	14,853	10,996,678	1,447,868	Not applicable	232,785	2,850,187	Not applicable	Not applicable	
Credit agencies other than banks.....	42,069	6,128,209	2,087,206	Not applicable	73,278	707,775	Not applicable	Not applicable	
Holding and other investment companies.....	9,367	1,805,822	79,982	Not applicable	19,235	1,335,642	Not applicable	Not applicable	
Security and commodity brokers, dealers, exchanges, and services.....	2,434	659,630	353,023	Not applicable	6,127	71,212	Not applicable	Not applicable	
Insurance carriers.....	3,667	30,612,373	25,287,898	Not applicable	143,440	1,345,719	Not applicable	Not applicable	
Insurance agents, brokers, and service.....	14,562	1,193,731	1,077,816	Not applicable	20,200	102,334	Not applicable	Not applicable	
Real estate.....	206,976	8,617,350	2,720,501	Not applicable	1,130,097	1,074,400	Not applicable	Not applicable	
Services.....	97,200	18,678,063	17,740,643	8,485,025	1,057,096	752,746	28,757	836,983	
Hotels, rooming houses, camps, and other lodging places.....	10,715	2,325,146	2,014,244	1,131,735	178,903	38,917	2,926	56,136	
Personal services.....	17,154	2,683,665	2,648,215	1,299,214	115,756	98,546	7,546	81,662	
Laundries, laundry services, and cleaning and dyeing plants.....	9,152	1,886,842	1,862,453	847,622	85,300	60,435	3,284	48,571	
Photographic studios, including commercial photography.....	1,463	187,922	186,041	93,337	4,154	3,677	910	7,932	
Other personal services.....	6,539	608,901	599,721	358,255	26,302	34,434	3,352	25,159	
Business services.....	25,384	5,957,925	5,720,704	2,561,258	279,309	344,584	4,815	136,821	
Advertising.....	4,343	2,761,015	2,737,095	835,201	32,147	97,019	954	30,613	
Other business services.....	21,041	3,196,910	2,983,609	1,726,057	247,162	247,565	3,861	106,208	
Automobile repair, services, and garages.....	10,483	1,387,655	1,283,190	670,466	243,417	45,865	3,978	48,275	
Other repair services.....	4,730	518,328	511,328	198,169	11,131	12,694	3,279	46,964	
Motion pictures.....	6,993	2,361,142	2,226,304	803,011	92,251	43,956	1,384	408,331	
Amusement and recreation services, except motion pictures.....	10,148	1,462,382	1,400,117	817,062	97,162	79,866	2,615	15,113	
Other services.....	11,593	1,981,822	1,936,541	1,004,110	39,167	88,318	2,214	43,681	
Nature of business not allocable.....	13,251	208,957	192,742	103,449	7,357	845	892	21,082	

Footnote on page 58. See text for explanatory statements and "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATIONS

Table 8.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, GROSS PROFIT, DEPRECIATION, NET INCOME, AND INVENTORY, BY INDUSTRIAL GROUP—Continued

Industrial group	Returns with net income							Inventory end-of-year ¹	
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Gross profit (less loss) (Thousand dollars)	Depreciation (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
All industrial groups.....	611,131	632,342,814	1,599,575,755	154,236,170	15,582,519	43,489,773	296,818	68,925,656	
Agriculture, forestry, and fisheries.....	7,654	2,761,341	2,641,189	986,941	103,155	230,662	3,447	324,898	
Mining.....	5,556	7,937,267	7,549,354	3,277,504	439,318	1,189,790	2,206	662,164	
Metal mining.....	193	1,410,786	1,338,620	618,310	50,713	295,331	101	177,610	
Bituminous coal and lignite mining.....	800	1,582,063	1,535,651	439,242	82,439	72,584	286	79,358	
Crude petroleum and natural gas.....	2,985	3,228,031	3,101,324	1,595,686	203,579	589,289	578	240,453	
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	1,978	1,716,387	1,573,759	624,266	102,387	232,586	1,241	164,743	
Construction.....	35,223	23,369,892	23,019,326	3,892,399	402,758	937,558	18,077	962,598	
General building contractors.....	9,814	7,929,694	7,834,373	861,581	61,008	226,907	3,857	311,714	
General contractors other than building.....	6,049	7,221,593	7,038,467	1,307,475	244,787	399,868	2,164	138,908	
Special trade contractors.....	18,668	8,038,138	7,970,342	1,687,786	93,079	299,542	11,860	473,347	
Contractors not allocable.....	692	180,467	176,344	35,537	3,884	11,241	196	38,629	
Manufacturing.....	95,303	292,839,015	288,027,438	81,365,379	7,502,409	20,291,170	83,658	44,099,162	
Beverage industries.....	2,180	6,944,080	6,869,166	2,882,960	146,589	453,875	2,058	1,079,620	
Food and kindred products.....	9,637	42,326,640	42,053,167	8,653,907	604,956	1,714,859	8,589	3,590,362	
Tobacco manufactures.....	132	4,495,130	4,487,164	1,976,157	29,059	516,300	122	2,331,962	
Textile mill products.....	3,560	10,339,686	10,202,183	2,046,924	251,400	512,024	3,037	1,948,151	
Apparel and other finished products made from fabrics and similar materials.....	9,926	8,889,397	8,834,626	1,874,688	57,774	268,128	8,220	1,127,875	
Lumber and wood products, except furniture.....	4,503	5,323,576	5,099,368	1,225,270	146,951	360,938	3,908	770,228	
Furniture and fixtures.....	3,119	3,487,973	3,457,477	933,954	51,628	196,678	2,948	498,625	
Paper and allied products.....	2,432	9,945,249	9,767,856	3,124,257	350,751	938,117	2,324	1,219,612	
Printing, publishing, and allied industries.....	11,154	10,411,178	10,192,226	3,554,624	215,294	828,700	8,306	791,028	
Chemicals and allied products.....	5,571	22,189,821	21,666,447	8,650,854	893,677	2,647,534	5,127	3,337,348	
Petroleum refining and related industries.....	510	32,264,402	30,876,129	7,850,496	1,071,776	1,450,156	421	2,653,873	
Rubber and miscellaneous plastics products.....	2,063	6,442,251	6,366,993	1,890,045	174,878	458,549	1,851	1,117,231	
Leather and leather products.....	1,871	3,183,002	3,160,762	686,583	32,683	139,173	1,773	482,284	
Stones, clay, and glass products.....	4,559	8,755,290	8,597,123	3,043,699	364,239	887,797	4,108	1,065,961	
Primary metal industries.....	2,305	21,990,270	21,739,350	6,342,547	761,453	1,780,720	2,113	4,539,447	
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	9,489	15,062,102	14,889,938	4,129,975	327,296	1,082,856	8,685	2,578,267	
Machinery, except electrical and transportation equipment.....	8,490	19,153,924	18,831,212	6,372,701	610,526	1,762,417	7,534	4,408,517	
Electrical machinery, equipment, and supplies.....	3,784	18,718,265	18,529,961	5,682,409	392,692	1,387,062	3,408	3,239,298	
Transportation equipment, except motor vehicles.....	1,143	14,916,049	14,834,134	2,563,565	163,742	781,867	1,010	2,763,750	
Motor vehicles and motor vehicle equipment.....	1,082	17,008,711	16,726,782	4,154,300	605,716	1,243,907	1,010	2,408,360	
Professional, scientific, and controlling instrument; photographic and optical goods; watches and clocks.....	1,798	5,079,896	5,007,258	1,894,799	137,090	507,864	1,666	1,084,113	
Other manufacturing industries.....	5,975	5,912,123	5,836,116	1,830,665	112,239	371,649	5,440	1,063,450	
Transportation, communication, electric, gas, and sanitary services.....	24,165	47,457,477	46,277,220	19,616,850	3,720,893	6,110,291	5,003	2,416,098	
Transportation.....	17,681	19,292,073	18,526,848	6,037,672	1,137,034	2,259,430	2,779	582,752	
Communication.....	3,908	12,311,236	12,102,530	5,455,063	870,725	2,310,997	1,284	585,901	
Electric and gas companies and systems.....	786	15,513,868	15,322,519	7,934,737	1,677,593	2,484,815	528	1,232,344	
Water supply and other sanitary services.....	1,790	340,300	325,323	189,378	55,541	55,541	412	15,101	
Wholesale and retail trade.....	194,776	191,411,280	188,896,328	38,399,804	1,487,230	5,432,866	166,532	19,904,553	
Wholesale trade.....	71,296	94,958,533	93,912,553	13,985,833	503,758	2,367,151	55,794	9,166,522	
Groceries and related products.....	8,237	17,331,169	17,186,626	1,727,796	75,199	233,481	6,436	977,080	
Electrical goods, hardware, and plumbing and heating equipment and supplies	7,882	9,055,896	8,955,863	1,640,324	36,888	273,012	6,733	1,217,085	
Other wholesalers.....	55,417	68,571,468	67,770,064	10,617,713	391,671	1,860,658	42,625	6,972,357	
Retail trade.....	109,619	88,112,715	86,786,323	22,617,925	897,633	2,802,230	99,316	9,811,947	
Food.....	7,155	24,987,680	24,851,412	4,669,887	217,447	554,542	6,339	1,416,166	
General merchandise.....	7,550	20,771,557	20,406,625	7,150,829	258,109	1,111,937	6,727	3,005,969	
Apparel and accessories.....	14,465	6,018,401	5,860,870	2,060,804	60,706	205,123	13,728	962,677	
Furniture, home furnishings, and equipment.....	10,602	3,576,931	3,406,070	1,208,968	30,352	112,156	13,479	572,715	
Automobile dealers.....	13,966	14,224,491	14,036,721	2,060,281	77,146	207,206	9,535	1,500,708	
Gasoline service stations.....	3,161	1,181,704	1,164,722	255,417	14,127	31,113	2,716	43,525	
Eating and drinking places.....	12,584	2,889,750	2,847,753	1,357,851	73,756	108,605	9,806	71,980	
Building materials.....	8,097	3,866,409	3,799,391	876,062	41,073	125,441	8,245	632,670	
Hardware and farm equipment.....	5,120	1,538,756	1,505,956	329,631	13,248	40,204	4,301	383,127	
Other retail stores.....	26,119	9,057,036	8,906,803	2,648,195	111,669	305,903	24,440	1,222,410	
Wholesale and retail trade not allocable.....	13,961	8,340,032	8,197,452	1,776,046	85,839	263,485	11,422	926,084	
Finance, insurance, and real estate.....	192,769	52,008,882	29,317,308						
Banking.....	13,882	10,313,680	1,424,400		1,194,941	8,191,529			
Credit agencies other than banks.....	9,979	3,573,410	1,828,570		225,272	2,864,629			
Holding and other investment companies.....	6,680	1,760,150	76,601		39,655	81,534			
Security and commodity brokers, dealers, exchanges, and services.....	4,413	540,931	275,700		12,478	1,356,682			
Insurance carriers.....	2,441	27,909,774	22,776,591		5,102	90,653			
Insurance agents, brokers, and service.....	9,926	966,727	865,531		133,256	1,472,332			
Real estate.....	33,448	6,744,210	2,069,915		15,305	117,249			
Real estate.....					763,873	1,474,450			
Services.....	52,641	14,407,182	13,709,577	6,638,629	727,484	1,083,063	17,602	549,278	
Hotels, rooming houses, camps, and other lodging places.....	4,912	1,612,793	1,395,189	783,849	115,255	105,678	1,292	34,528	
Personal services.....	10,013	2,151,679	2,122,333	1,052,617	90,860	127,106	5,116	71,038	
Laundries, laundry services and cleaning and dyeing plants.....	5,017	1,491,400	1,472,010	671,949	66,019	79,764	2,140	43,899	
Photographic studios, including commercial photography.....	756	132,591	131,054	69,259	2,857	6,692	573	5,369	
Other personal services.....	4,240	527,688	519,269	311,409	21,984	40,650	2,401	21,770	
Business services.....	14,889	5,030,879	4,824,683	2,158,618	206,527	405,770	3,217	121,149	
Advertising.....	2,678	2,387,866	2,367,240	726,887	27,352	108,007	658	27,087	
Other business services.....	12,211	2,643,013	2,457,443	1,431,731	179,175	297,763	2,559	94,062	
Automobile repair, services, and garages.....	6,269	1,045,700	961,182	507,851	174,429	70,528	2,380	33,590	
Other repair services.....	2,550	401,778	396,790	151,448	7,426	19,264	1,930	35,303	
Motion pictures.....	3,109	1,403,768	1,325,887	516,566	43,836	117,410	787	214,913	
Amusement and recreation services, except motion pictures.....	4,574	1,119,568	1,078,589	626,649	60,248	120,459	1,493	10,173	
Other services.....	6,325	1,641,015	1,605,724	841,031	28,903	116,848	1,387	28,584	
Nature of business not allocable.....	3,044	150,478	138,015	78,664	4,331	22,844	293	6,905	

Footnote on page 58. See text for explanatory statements and "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATIONS

Table 9.—NUMBER OF RETURNS, BUSINESS RECEIPTS, GROSS PROFIT, DEPRECIATION, NET INCOME, AND INVENTORY, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS—Continued

Industrial division and size of business receipts ²	Returns with and without net income							Returns with net income						
	Number of returns	Business receipts ² (Thousand dollars)	Gross profit (less loss) (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit)		Inventory, end-of-year ¹ (Thousand dollars)	Number of returns	Business receipts ² (Thousand dollars)	Gross profit (less loss) (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Inventory, end-of-year ¹ (Thousand dollars)
					Amount (Thousand dollars)	As a percent of business receipts ²						Amount (Thousand dollars)	As a percent of business receipts ²	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
MANUFACTURING														
Total.....	150,696	324,134,678	88,662,202	8,529,655	18,500,494	5.7	49,642,618	95,303	288,027,438	81,365,379	7,502,409	20,291,170	7.0	44,099,162
Under \$25,000.....	15,409	170,987	65,185	12,612	437,993	(5)	41,558	5,110	67,677	32,573	3,973	8,306	12.3	14,096
\$25,000 under \$50,000.....	10,977	402,915	141,165	16,607	431,115	(5)	53,244	4,370	161,746	67,777	5,281	13,388	8.3	18,923
\$50,000 under \$100,000.....	18,641	1,364,378	468,222	43,484	432,937	(5)	141,825	10,109	744,331	293,312	20,920	46,594	6.3	67,803
\$100,000 under \$200,000.....	23,414	3,393,259	1,085,477	98,561	411,966	(5)	334,910	14,736	2,152,738	764,608	56,746	104,595	4.9	187,035
\$200,000 under \$500,000.....	31,137	10,020,104	2,905,599	245,274	134,778	1.4	1,125,350	22,410	7,296,480	2,294,533	170,007	336,670	4.6	757,175
\$500,000 under \$1,000,000.....	19,175	13,647,274	3,568,435	290,804	293,886	2.2	1,579,990	14,862	10,653,952	2,985,364	213,672	459,543	4.3	1,184,837
\$1,000,000 under \$5,000,000.....	21,694	45,714,439	11,479,897	852,988	1,659,086	3.6	5,777,774	17,936	38,138,641	10,045,234	674,896	2,036,338	5.3	4,783,846
\$5,000,000 under \$10,000,000.....	3,076	21,200,322	5,427,257	421,487	1,027,479	4.9	3,221,400	2,668	18,346,654	4,892,734	352,491	1,180,189	6.4	2,699,956
\$10,000,000 under \$50,000,000.....	2,407	49,174,935	13,459,851	1,420,860	3,031,074	6.2	8,271,280	2,116	43,360,869	12,307,052	969,853	3,292,835	7.6	7,160,247
\$50,000,000 under \$100,000,000.....	324	22,231,458	6,697,832	977,649	1,567,923	7.1	4,074,336	299	20,509,492	6,387,686	522,508	1,630,627	8.0	3,643,002
\$100,000,000 under \$250,000,000.....	203	31,614,430	8,984,330	871,140	2,334,982	7.4	5,539,425	190	29,519,278	8,545,408	792,231	2,430,857	8.2	5,104,510
\$250,000,000 under \$500,000,000.....	60	28,216,874	7,886,892	689,868	1,829,420	6.5	4,674,143	76	26,792,563	7,494,677	625,806	1,847,633	6.9	4,439,804
\$500,000,000 or more.....	87	96,983,303	26,492,451	3,265,983	6,748,750	7.0	14,599,481	62	90,283,017	25,254,425	3,093,330	6,898,906	7.6	14,034,518
Receipts not reported.....	4,092	-	4391	2,338	412,873	(5)	7,902	399	-	4	695	4,689	(5)	3,410
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS AND SANITARY SERVICES														
Total.....	37,920	54,503,312	21,975,405	4,315,077	5,722,321	10.5	2,709,588	24,165	46,277,220	19,616,850	3,720,893	6,110,291	13.2	2,416,098
Under \$25,000.....	10,411	113,501	68,077	19,415	43,775	(5)	1,968	5,621	65,967	47,016	11,777	13,105	19.9	1,366
\$25,000 under \$50,000.....	5,252	188,864	111,168	19,806	7,196	3.8	1,646	3,572	128,138	82,444	12,596	18,843	19.7	1,361
\$50,000 under \$100,000.....	6,500	460,304	250,561	41,259	14,667	3.2	6,095	4,284	299,234	177,421	26,259	31,297	10.5	3,943
\$100,000 under \$200,000.....	5,301	759,208	377,021	55,982	30,155	4.0	5,706	3,575	511,526	269,815	38,524	46,762	10.1	3,911
\$200,000 under \$500,000.....	4,279	1,327,672	554,617	90,632	42,259	3.2	15,374	3,163	991,801	426,882	64,832	69,288	7.0	10,149
\$500,000 under \$1,000,000.....	1,776	1,245,642	463,810	94,186	49,808	4.0	14,957	1,322	920,509	377,130	71,002	72,488	7.9	12,606
\$1,000,000 under \$5,000,000.....	2,070	4,376,630	1,560,777	282,901	276,386	6.3	74,489	1,652	3,502,582	1,330,183	219,558	322,391	9.2	62,844
\$5,000,000 under \$10,000,000.....	319	2,231,827	720,248	150,849	142,896	6.4	60,102	246	1,708,994	616,759	119,892	174,797	10.2	48,047
\$10,000,000 under \$50,000,000.....	313	6,866,519	2,699,448	592,188	692,221	10.1	340,587	268	5,918,645	2,447,007	510,500	738,489	12.5	294,418
\$50,000,000 under \$100,000,000.....	68	4,656,616	1,801,927	386,120	417,690	9.0	261,149	55	3,812,760	1,607,370	338,975	503,109	13.2	223,700
\$100,000,000 under \$250,000,000.....	51	8,050,818	3,616,716	725,782	945,816	11.8	534,071	45	7,009,521	3,321,960	661,444	967,089	13.8	481,761
\$250,000,000 under \$500,000,000.....	32	10,555,880	4,083,395	876,569	988,627	9.4	677,250	29	9,513,260	3,713,135	782,371	1,003,673	10.6	636,325
\$500,000,000 or more.....	8	13,669,831	5,667,935	976,668	2,121,472	15.5	715,037	6	11,894,223	5,199,730	861,482	2,146,511	18.1	635,667
Receipts not reported.....	1,540	-	4295	2,720	43,097	(5)	1,157	387	-	42	2,281	2,449	(5)	-
WHOLESALE AND RETAIL TRADE														
Total.....	311,477	225,736,674	44,841,771	1,820,882	4,424,978	2.0	24,230,040	194,776	188,896,328	38,379,804	1,487,230	5,432,866	2.9	19,904,553
Under \$25,000.....	30,745	356,714	126,999	12,112	446,271	(5)	87,270	10,206	128,635	56,345	3,570	16,666	13.0	26,124
\$25,000 under \$50,000.....	30,605	1,135,321	422,928	25,273	426,720	(5)	208,059	13,247	502,403	209,829	10,261	32,319	6.4	55,382
\$50,000 under \$100,000.....	48,795	3,609,528	1,253,313	63,576	411,848	(5)	599,647	26,746	2,012,751	746,409	31,957	82,253	4.1	325,479
\$100,000 under \$200,000.....	57,112	8,222,462	2,575,828	120,181	46,602	.6	1,278,596	37,260	5,412,301	1,771,105	76,641	191,606	3.5	830,329
\$200,000 under \$500,000.....	66,432	21,301,943	5,462,059	244,691	295,756	1.4	2,900,842	49,175	15,871,952	4,266,759	178,330	480,963	3.0	2,095,729
\$500,000 under \$1,000,000.....	36,309	25,567,365	5,346,958	225,138	355,638	1.4	2,991,426	27,789	19,541,285	4,300,530	176,025	506,738	2.6	2,233,594
\$1,000,000 under \$5,000,000.....	30,914	60,127,185	10,375,073	404,726	894,130	1.5	6,146,945	25,204	49,677,921	8,792,077	331,661	1,079,968	2.2	4,997,068
\$5,000,000 under \$10,000,000.....	2,817	19,193,898	3,102,696	113,596	390,908	2.0	1,965,431	2,492	16,986,477	2,790,024	98,641	430,794	2.5	1,712,173
\$10,000,000 under \$50,000,000.....	1,614	31,028,723	5,370,777	202,803	706,497	2.3	3,001,865	1,472	28,168,809	4,968,158	179,271	747,953	2.7	2,701,302
\$50,000,000 under \$100,000,000.....	146	9,819,505	1,665,851	65,583	275,522	2.8	940,385	132	8,982,034	1,523,790	62,960	291,530	3.3	885,196
\$100,000,000 under \$250,000,000.....	72	10,651,835	1,889,907	74,860	319,789	3.0	861,392	68	10,149,453	1,843,783	72,175	324,004	3.2	838,868
\$250,000,000 under \$500,000,000.....	24	8,555,922	1,658,994	89,689	286,167	3.3	756,760	22	7,937,354	1,628,626	88,823	286,252	3.6	741,186
\$500,000,000 or more.....	23	26,166,273	5,590,553	177,759	945,474	3.6	2,487,784	20	23,524,953	5,502,369	177,256	957,656	4.1	2,430,842
Receipts not reported.....	5,869	-	4165	895	45,856	(5)	3,638	943	-	-	334	4,164	(5)	1,281
Wholesale Trade														
Total.....	102,342	110,829,609	15,993,984	604,346	1,988,078	1.8	10,760,769	71,596	93,912,553	13,985,833	503,758	2,367,151	2.5	9,166,522
Under \$25,000.....	10,979	116,603	49,927	3,923	47,935	(5)	21,272	4,732	56,231	27,891	1,556	10,110	18.0	7,748
\$25,000 under \$50,000.....	7,066	259,467	99,478	5,518	399	.2	38,894	3,869	144,786	62,932	3,095	15,891	11.0	16,571
\$50,000 under \$100,000.....	9,962	734,664	268,299	11,094	13,954	.9	99,328	6,184	464,565	185,427	6,968	32,576	7.0	57,869
\$100,000 under \$200,000.....	13,585	1,992,557	601,252	23,056	18,163	.9	263,674	9,373	1,380,949	454,053	15,532	65,231	4.7	173,959
\$200,000 under \$500,000.....	21,888	7,190,852	1,628,092	69,010	109,526	1.5	870,653	16,812	5,554,605	1,308,312	49,399	168,007	3.0	650,504
\$500,000 under \$1,000,000.....	16,297	11,652,183	2,197,643	89,240	181,904	1.6	1,309,926	13,119	9,389,086	1,831,934	73,277	246,374	2.6	1,037,387
\$1,000,000 under \$5,000,000.....	16,661	33,272,929	4,944,564	177,366	542,618	1.6	3,289,289	14,288	28,847,578	4,404,352	152,403	624,170	2.2	2,829,277
\$5,000,000 under \$10,000,000.....	1,840	12,616,187	1,641,831	54,994	245,214	1.9	1,253,092	1,641	11,248,487	1,509,364	48,328	269,175	2.4	1,100,167
\$10,000,000 under \$50,000,000.....	1,052	20,081,682	2,392,073	82,121	405,976	2.0	1,861,494	959	18,139,001	2,221,853	68,782	429,059	2.4	1,664,676
\$50,000,000 under \$100,000,000.....	91	5,989,529	600,247	20,801	137,766	2.3	523,923	80	5,378,099	543,295				

ACTIVE CORPORATIONS

Table 9.—NUMBER OF RETURNS, BUSINESS RECEIPTS, GROSS PROFIT, DEPRECIATION, NET INCOME, AND INVENTORY, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS—Continued

Industrial division and size of business receipts ²	Returns with and without net income							Returns with net income						
	Number of returns	Business receipts ² (Thousand dollars)	Gross profit (less loss) (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit)		Inventory, end-of-year ¹ (Thousand dollars)	Number of returns	Business receipts ² (Thousand dollars)	Gross profit (less loss) (Thousand dollars)	Depreciation (Thousand dollars)	Net income		Inventory, end-of-year ¹ (Thousand dollars)
					Amount (Thousand dollars)	As a percent of business receipts ²						Amount (Thousand dollars)	As a percent of business receipts ²	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
WHOLESALE AND RETAIL TRADE—Continued														
Retail Trade														
Total.....	186,405	105,250,521	26,758,857	1,109,651	2,238,848	2.1	12,321,687	109,619	86,786,323	22,617,925	897,633	2,802,230	3.2	9,811,947
Under \$25,000.....	15,536	202,202	66,663	6,906	425,610	(5)	50,762	4,127	57,313	22,554	1,783	4,894	8.5	14,920
\$25,000 under \$50,000.....	21,524	801,497	297,771	18,694	424,862	(5)	158,546	8,561	327,606	133,272	6,790	12,500	3.8	65,531
\$50,000 under \$100,000.....	35,962	2,659,104	925,619	48,244	422,725	(5)	472,082	19,164	1,440,228	527,527	23,540	43,044	3.0	252,234
\$100,000 under \$200,000.....	39,824	5,685,501	1,827,640	89,111	24,982	.4	928,326	25,517	3,681,115	1,217,399	56,030	114,299	3.1	604,672
\$200,000 under \$500,000.....	39,553	12,518,834	3,455,840	157,180	159,427	1.3	1,827,131	28,417	9,046,426	2,648,737	114,577	274,876	3.0	1,294,923
\$500,000 under \$1,000,000.....	17,627	12,264,926	2,803,183	119,787	145,919	1.2	1,488,120	12,698	8,781,474	2,181,086	89,643	225,743	2.6	1,048,820
\$1,000,000 under \$5,000,000.....	12,573	23,794,280	4,826,207	194,935	289,150	1.2	2,512,776	9,429	18,117,306	3,851,456	150,774	387,809	2.1	1,868,551
\$5,000,000 under \$10,000,000.....	870	5,846,093	1,325,811	52,567	127,504	2.2	632,933	754	5,076,634	1,160,148	44,824	142,594	2.8	540,565
\$10,000,000 under \$50,000,000.....	493	9,675,269	2,701,499	106,683	263,669	2.7	1,003,012	448	8,289,947	2,462,643	97,722	281,976	3.2	902,220
\$50,000,000 under \$100,000,000.....	53	3,646,510	1,030,059	44,437	123,785	3.4	386,690	50	3,420,469	944,950	43,229	131,599	3.9	369,065
\$100,000,000 under \$250,000,000.....	32	4,687,379	1,358,786	56,634	169,282	3.6	526,693	31	4,538,899	1,328,341	54,475	170,699	3.8	517,436
\$250,000,000 under \$500,000,000.....	10	3,558,381	959,281	48,920	111,281	3.1	360,878	10	3,598,381	959,281	48,920	111,281	3.1	360,878
\$500,000,000 or more.....	15	19,910,545	5,180,531	165,244	900,432	4.5	1,971,651	15	19,910,545	5,180,531	165,244	900,432	4.5	1,971,651
Receipts not reported.....	2,333	-	433	309	43,386	(5)	2,087	398	-	-	82	884	(5)	1,281
Wholesale and Retail Trade not Allocable														
Total.....	22,730	9,656,544	2,088,930	106,885	198,052	2.1	1,147,584	13,561	8,197,452	1,776,046	85,839	263,485	3.2	926,084
Under \$25,000.....	4,230	37,909	10,409	1,283	412,726	(5)	15,236	1,347	15,091	5,900	231	1,662	11.0	3,456
\$25,000 under \$50,000.....	2,015	74,357	25,679	1,061	42,257	(5)	10,619	817	30,011	13,625	376	3,928	13.1	3,280
\$50,000 under \$100,000.....	2,871	215,760	59,395	4,238	43,077	(5)	28,237	1,398	107,958	33,455	1,449	6,633	6.1	15,376
\$100,000 under \$200,000.....	3,703	544,404	146,932	8,014	3,457	.6	86,596	2,370	350,237	99,653	4,899	12,076	3.5	51,762
\$200,000 under \$500,000.....	4,991	1,592,257	378,127	18,501	26,803	1.7	203,058	3,946	1,270,921	309,710	14,354	38,080	3.0	150,302
\$500,000 under \$1,000,000.....	2,385	1,650,256	346,132	16,111	27,815	1.7	193,380	1,972	1,370,725	287,510	13,105	34,621	2.5	148,187
\$1,000,000 under \$5,000,000.....	1,680	3,059,976	604,302	32,425	62,362	2.0	344,880	1,487	2,713,037	536,269	27,989	67,989	2.5	299,240
\$5,000,000 under \$10,000,000.....	107	731,618	135,054	6,035	17,380	2.4	79,406	97	661,376	120,512	5,489	19,025	2.9	71,441
\$10,000,000 under \$50,000,000.....	69	1,271,772	277,205	13,999	36,852	2.9	137,359	65	1,199,861	263,662	12,767	37,318	3.1	134,406
\$50,000,000 under \$100,000,000.....	2	183,466	35,545	345	13,971	7.6	29,772	2	183,466	35,545	345	13,971	7.6	29,772
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	1	294,769	70,205	4,818	27,611	9.4	18,861	1	294,769	70,205	4,818	27,611	9.3	18,862
\$500,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receipts not reported.....	676	-	455	55	4139	(5)	180	(?)	-	-	(?)	(?)	(?)	-
FINANCE, INSURANCE, AND REAL ESTATE														
Total.....	293,928	60,013,793	1,625,162	7,487,269	12.5	192,769	52,008,882	1,194,941	8,191,529	15.8	-	-	-	-
Under \$25,000.....	158,784	1,417,445	200,706	125,787	8.9	99,038	985,746	118,869	301,698	30.6	-	-	-	-
\$25,000 under \$50,000.....	45,972	1,633,792	246,171	15.1	16,792	36,077	1,285,784	129,568	346,244	26.9	-	-	-	-
\$50,000 under \$100,000.....	32,854	2,297,257	219,040	16.4	27,394	27,394	1,916,986	167,955	440,258	23.0	-	-	-	-
\$100,000 under \$200,000.....	18,427	2,565,975	361,881	14.1	14,787	14,787	2,057,608	139,221	417,123	20.3	-	-	-	-
\$200,000 under \$500,000.....	12,122	3,700,540	222,383	13.6	9,476	9,476	2,878,502	148,249	582,037	20.2	-	-	-	-
\$500,000 under \$1,000,000.....	3,945	2,710,631	102,896	4.2	40,006	40,006	1,772,924	898,602	80,428	6.5	-	-	-	-
\$1,000,000 under \$5,000,000.....	3,217	6,452,690	201,740	15.0	2,329	2,329	4,670,196	150,225	1,036,926	22.2	-	-	-	-
\$5,000,000 under \$10,000,000.....	435	3,033,002	49,767	18.9	333	333	2,340,107	33,160	596,146	25.5	-	-	-	-
\$10,000,000 under \$50,000,000.....	420	8,733,350	88,552	16.5	354	354	7,416,397	77,747	1,468,136	19.8	-	-	-	-
\$50,000,000 under \$100,000,000.....	61	4,161,914	28,157	18.7	54	54	3,697,563	23,162	795,642	21.5	-	-	-	-
\$100,000,000 under \$250,000,000.....	40	5,850,200	42,964	11.3	18	18	5,616,582	42,063	662,377	11.8	-	-	-	-
\$250,000,000 under \$500,000,000.....	18	5,819,645	31,818	10.0	37	37	5,531,451	31,818	592,561	10.7	-	-	-	-
\$500,000,000 or more.....	8	11,638,352	60,793	4.3	8	8	11,638,352	60,793	502,573	4.3	-	-	-	-
Receipts not reported.....	17,625	-	1,468	457,681	(5)	-	-	-	-	-	-	-	-	-
SERVICES														
Total.....	97,200	17,740,643	8,485,025	1,057,096	752,746	4.2	836,983	52,641	13,709,577	6,638,629	727,484	1,083,063	7.9	549,278
Under \$25,000.....	26,146	282,646	185,589	39,360	422,966	(5)	17,423	9,377	106,063	78,584	15,325	22,877	21.6	11,625
\$25,000 under \$50,000.....	15,643	559,361	357,771	52,767	4903	(5)	11,969	8,407	304,536	210,839	28,614	29,309	9.6	5,851
\$50,000 under \$100,000.....	17,038	1,217,610	712,701	82,120	35,453	2.9	26,792	10,589	766,886	477,495	48,383	67,907	8.9	16,766
\$100,000 under \$200,000.....	13,759	1,920,844	1,116,009	141,562	55,769	2.9	9,720	1,371,068	815,437	95,824	101,874	7.4	52,023	
\$200,000 under \$500,000.....	9,801	3,038,419	1,543,330	169,030	96,556	3.2	80,006	7,221	2,249,692	1,168,023	113,712	149,568	6.7	59,899
\$500,000 under \$1,000,000.....	3,134	2,209,631	1,103,533	108,145	92,188	4.2	47,736	2,505	1,772,924	898,602	80,428	114,435	6.5	39,476
\$1,000,000 under \$5,000,000.....	1,829	3,413,441	1,574,004	188,559	154,720	4.5	95,828	1,506	2,828,994	1,303,160	139,630	196,061	6.9	73,216
\$5,000,000 under \$10,000,000.....	187	1,295,916	569,120	63,931	71,042	5.5	28,776	152	1,056,979	481,551	32,485	85,020	8.0	24,736
\$10,000,000 under \$50,000,000.....	98	2,165,163	798,173	66,886	162,271	7.5	156,295	87	1,871,733	720,171	54,827	182,903	9.8	91,674
\$50,000,000 under \$100,000,000.....	14	1,001,956	359,915	59,644	60,749	6.1	56,576	14	1,001,956	359,915	59,644	60,749	6.1	56,576
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	5	635,656	164,993	14,056	35,710	5.6	216,060	3	378,746	124,872	9,047	40,572	10.7	113,842
\$500,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receipts not reported.....	9,546	-	4113	70,996	12,157	(5)	26,687	3,060	-	-	-	-	-	-

Footnotes on page 58. See text for explanatory statements and "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATIONS

Table 10.—NUMBER OF RETURNS, BUSINESS RECEIPTS, GROSS PROFIT, DEPRECIATION, NET INCOME, DEFICIT, AND INVENTORY, BY INDUSTRIAL DIVISION, BY SIZE OF NET INCOME OR DEFICIT

Industrial division and size of net income or deficit	Returns with net income						Returns without net income					
	Number of returns	Business receipts ^a (Thousand dollars)	Gross profit (less loss) (Thousand dollars)	Depreciation (Thousand dollars)	Net income (Thousand dollars)	Inventory, end-of-year ¹ (Thousand dollars)	Number of returns	Business receipts ^a (Thousand dollars)	Gross profit (less loss) (Thousand dollars)	Depreciation (Thousand dollars)	Deficit (Thousand dollars)	Inventory, end-of-year ¹ (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
ALL INDUSTRIAL DIVISIONS³												
Total.....	611,131	622,267,329	154,236,170	15,582,519	43,489,773	68,925,656	379,250	101,286,104	19,448,877	3,094,574	4,966,904	11,040,664
Under \$5,000.....	299,920	39,299,698	9,284,659	847,657	452,159	3,780,549	258,022	21,929,949	4,521,833	530,077	312,427	1,809,988
\$5,000 under \$10,000.....	87,570	22,808,577	5,067,071	486,553	609,087	2,156,397	47,681	8,138,716	1,788,577	227,134	327,994	931,351
\$10,000 under \$15,000.....	49,930	17,542,429	3,863,829	360,650	599,859	1,568,251	22,013	6,255,080	1,409,674	181,804	262,131	629,426
\$15,000 under \$20,000.....	35,959	16,316,383	3,386,977	290,761	614,211	1,356,201	12,636	4,246,895	812,038	101,507	215,104	440,750
\$20,000 under \$25,000.....	33,648	18,648,031	3,962,744	315,254	748,930	1,640,832	7,793	3,251,135	590,735	80,875	171,557	351,772
\$25,000 under \$50,000.....	51,879	42,195,136	8,698,782	751,050	1,737,104	3,609,172	17,132	9,425,066	1,720,574	270,319	589,705	1,132,764
\$50,000 under \$100,000.....	23,411	35,373,700	7,309,898	614,337	1,624,688	3,209,023	8,002	7,960,107	1,337,685	229,588	541,860	923,267
\$100,000 under \$250,000.....	15,814	45,263,826	9,690,754	825,499	2,448,942	4,514,270	4,094	10,686,689	1,615,790	295,438	620,844	1,107,185
\$250,000 under \$500,000.....	5,946	34,916,818	7,823,846	716,637	2,065,691	3,738,482	4,076	4,433,578	744,801	156,186	370,511	658,565
\$500,000 under \$1,000,000.....	3,197	33,734,543	7,759,708	676,424	2,239,986	3,862,667	412	4,279,316	779,325	190,476	282,662	570,676
\$1,000,000 under \$5,000,000.....	2,904	80,220,977	20,023,399	1,880,954	6,180,108	9,863,915	340	9,526,330	1,805,374	360,230	643,638	1,351,287
\$5,000,000 under \$10,000,000.....	420	34,618,447	8,652,529	906,473	2,879,433	4,244,576	30	5,342,703	1,041,989	178,892	206,872	540,388
\$10,000,000 under \$25,000,000.....	334	58,970,064	16,247,631	1,818,343	5,145,176	7,273,634						
\$25,000,000 under \$50,000,000.....	116	38,414,864	11,699,931	1,326,022	4,174,039	5,309,735	19	5,810,540	1,280,482	292,048	421,599	593,245
\$50,000,000 under \$100,000,000.....	57	36,235,809	9,880,908	1,134,439	4,022,249	4,542,869						
\$100,000,000 or more.....	26	67,708,027	20,877,504	2,631,548	7,948,111	8,255,083						
AGRICULTURE, FORESTRY, AND FISHERIES												
Total.....	7,654	2,641,189	986,941	103,155	230,662	324,898	6,291	813,576	165,270	49,197	87,101	70,305
Under \$5,000.....	3,152	346,865	108,933	14,121	5,006	29,570	3,077	176,119	55,320	10,413	4,340	13,030
\$5,000 under \$10,000.....	1,068	190,032	54,267	7,983	7,240	24,815	1,389	128,231	35,223	8,811	9,841	11,434
\$10,000 under \$15,000.....	848	160,051	50,462	6,979	10,258	18,417	582	110,089	20,660	4,488	6,887	2,795
\$15,000 under \$20,000.....	586	169,770	45,392	5,026	10,005	21,947	258	38,458	8,633	2,251	4,290	4,557
\$20,000 under \$25,000.....	457	123,914	47,019	6,033	10,056	16,374	104	17,288	2,887	1,062	2,285	4,053
\$25,000 under \$50,000.....	854	345,703	101,847	12,648	27,809	42,776	469	155,687	27,608	8,715	16,685	14,862
\$50,000 under \$100,000.....	382	238,189	71,272	7,708	25,940	39,280	303	72,239	9,434	5,441	19,934	6,299
\$100,000 under \$250,000.....	213	204,261	75,777	9,258	32,321	39,392	81	63,542	5,183	3,468	10,871	10,417
\$250,000 under \$500,000.....	52	152,747	51,143	4,240	18,117	30,282	22	34,748	1,816	2,129	6,673	1,996
\$500,000 under \$1,000,000.....	27	95,423	31,980	4,627	15,851	11,113	5	15,088	853	1,789	4,078	862
\$1,000,000 under \$5,000,000.....	14	138,948	56,703	4,847	33,014	16,731	1	2,087	461	630	1,217	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	1	475,286	292,146	19,685	35,045	34,201	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
MINING												
Total.....	5,556	7,549,354	3,277,504	439,318	1,189,790	662,164	6,561	2,079,941	614,971	205,551	358,029	165,740
Under \$5,000.....	1,976	289,622	95,466	24,174	3,947	11,135	2,931	118,838	40,512	11,102	3,989	8,657
\$5,000 under \$10,000.....	785	145,342	57,489	11,630	5,595	8,159	862	86,917	28,357	7,353	6,221	3,922
\$10,000 under \$15,000.....	638	143,127	55,337	10,511	7,711	3,024	415	89,994	22,447	7,058	5,160	2,650
\$15,000 under \$20,000.....	335	127,633	44,975	9,336	5,795	5,154	449	39,145	13,393	5,854	7,637	1,519
\$20,000 under \$25,000.....	263	144,178	50,784	10,932	5,823	11,225	334	40,840	9,243	3,245	7,356	1,022
\$25,000 under \$50,000.....	628	412,677	148,625	32,626	21,384	22,864	679	217,804	63,884	20,399	24,640	12,657
\$50,000 under \$100,000.....	361	349,979	119,999	26,136	18,967	19,064	393	197,064	45,454	20,040	26,126	10,010
\$100,000 under \$250,000.....	299	661,821	233,036	40,914	47,192	30,486	310	372,604	125,482	38,776	50,005	24,277
\$250,000 under \$500,000.....	111	556,579	223,252	39,345	39,579	43,436	100	201,073	54,646	20,323	33,880	21,800
\$500,000 under \$1,000,000.....	66	592,275	250,024	39,090	45,675	52,546	43	131,172	36,993	16,444	32,099	9,071
\$1,000,000 under \$5,000,000.....	69	1,861,941	714,900	96,248	150,597	196,637	39	421,656	140,356	43,217	65,085	49,909
\$5,000,000 under \$10,000,000.....	9	386,589	151,491	19,967	66,377	35,863	4	145,307	28,539	7,978	27,518	15,139
\$10,000,000 under \$25,000,000.....	10	503,983	229,100	26,843	140,322	43,974						
\$25,000,000 under \$50,000,000.....	3	329,188	198,768	14,972	101,608	44,729	2	17,527	5,665	3,762	68,313	5,107
\$50,000,000 under \$100,000,000.....	2	272,408	125,054	8,227	152,909	72,506						
\$100,000,000 or more.....	1	772,012	579,204	31,682	369,374	61,459						
CONSTRUCTION												
Total.....	35,223	23,019,326	3,892,399	402,758	937,558	962,598	24,624	5,128,205	680,110	121,885	278,664	340,304
Under \$5,000.....	16,286	2,946,509	589,709	48,997	25,143	152,280	15,910	1,348,517	267,619	25,054	20,361	93,670
\$5,000 under \$10,000.....	5,030	1,630,843	308,245	26,414	35,121	86,469	3,397	553,885	191,098	13,754	23,242	32,814
\$10,000 under \$15,000.....	3,121	1,366,811	253,965	23,144	37,185	78,016	1,431	400,661	62,621	9,803	17,125	19,888
\$15,000 under \$20,000.....	2,094	1,215,388	214,131	19,402	36,122	61,266	1,128	277,497	42,799	6,717	19,274	16,450
\$20,000 under \$25,000.....	2,447	1,621,628	277,856	32,913	54,699	96,524	569	225,282	32,913	7,984	12,665	10,505
\$25,000 under \$50,000.....	3,550	3,354,523	569,192	59,980	117,386	140,474	1,298	665,062	73,037	13,754	44,384	105,936
\$50,000 under \$100,000.....	1,334	2,534,202	399,503	44,794	93,940	102,199	540	598,269	54,548	15,698	36,068	32,134
\$100,000 under \$250,000.....	852	2,658,774	410,116	51,086	130,762	130,304	261	489,912	31,999	15,092	44,297	18,396
\$250,000 under \$500,000.....	307	1,622,730	268,128	35,360	105,893	27,341	58	210,212	24,464	5,655	19,983	8,751
\$500,000 under \$1,000,000.....	121	1,212,717	174,946	20,857	83,394	19,237	23	112,690	8,738	4,619	15,725	1,378
\$1,000,000 under \$5,000,000.....	74	2,479,110	321,202	43,136	143,825	42,016	8	235,549	4,933	3,755	15,398	382
\$5,000,000 under \$10,000,000.....	4	167,059	33,675	1,009	29,063	8,415	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	3	209,032	71,731	5,666	45,025	18,057	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	1	10,669	410,181	-	10,142	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes on page 58. See text for explanatory statements and "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATIONS

Table 10.—NUMBER OF RETURNS, BUSINESS RECEIPTS, GROSS PROFIT, DEPRECIATION, NET INCOME, DEFICIT, AND INVENTORY, BY INDUSTRIAL DIVISION, BY SIZE OF NET INCOME OR DEFICIT—Continued

Industrial division and size of net income or deficit	Returns with net income					Returns without net income						
	Number of returns	Business receipts ⁸ (Thousand dollars)	Gross profit (less loss) (Thousand dollars)	Depreciation (Thousand dollars)	Net income (Thousand dollars)	Inventory, end-of-year ¹ (Thousand dollars)	Number of returns	Business receipts ⁸ (Thousand dollars)	Gross profit (less loss) (Thousand dollars)	Depreciation (Thousand dollars)	Deficit (Thousand dollars)	Inventory, end-of-year ¹ (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
MANUFACTURING												
Total.....	95,303	288,027,438	81,365,379	7,502,409	20,291,170	44,099,162	55,393	36,107,240	7,296,823	1,027,246	1,790,676	5,543,456
Under \$5,000.....	34,799	7,555,164	1,976,034	141,252	55,909	740,483	27,816	3,363,331	865,148	73,908	41,325	339,129
\$5,000 under \$10,000.....	11,758	5,004,204	1,293,693	104,616	82,163	588,800	8,541	1,911,116	421,627	43,975	59,624	247,569
\$10,000 under \$15,000.....	7,215	3,931,187	967,004	73,476	86,608	410,985	4,285	1,315,941	307,079	30,111	51,442	156,553
\$15,000 under \$20,000.....	5,500	3,775,673	898,905	63,691	94,033	385,074	2,558	978,976	222,233	24,285	43,791	131,583
\$20,000 under \$25,000.....	6,080	4,577,059	1,098,007	74,568	135,282	467,606	1,857	952,849	185,550	22,274	41,178	128,520
\$25,000 under \$50,000.....	10,850	11,246,363	2,713,629	206,688	372,311	1,244,483	4,948	3,013,158	589,973	82,688	170,089	443,131
\$50,000 under \$100,000.....	7,130	11,991,692	2,925,978	217,640	499,489	1,448,730	2,844	2,994,989	540,694	81,113	193,655	507,683
\$100,000 under \$250,000.....	5,824	17,674,928	4,580,397	332,542	917,688	2,395,681	1,659	6,449,900	885,696	113,447	249,879	754,610
\$250,000 under \$500,000.....	2,594	17,344,472	4,504,971	376,746	905,447	2,382,102	517	2,364,357	419,238	69,553	176,099	476,416
\$500,000 under \$1,000,000.....	1,580	16,540,817	4,421,795	333,585	1,108,849	2,734,574	195	1,878,085	391,782	73,187	131,397	378,974
\$1,000,000 under \$5,000,000.....	1,503	45,290,526	12,817,453	1,019,473	3,253,831	7,619,403	152	4,822,023	1,031,749	177,175	307,049	1,073,861
\$5,000,000 under \$10,000,000.....	208	20,295,344	5,707,351	508,829	1,431,630	3,324,217	11	2,120,327	573,458	87,575	76,374	403,650
\$10,000,000 under \$25,000,000.....	163	36,014,393	10,436,044	1,009,859	2,538,492	5,552,723						
\$25,000,000 under \$50,000,000.....	55	21,333,005	7,098,516	577,621	2,018,137	4,347,198						
\$50,000,000 under \$100,000,000.....	25	17,673,251	4,964,075	553,679	1,777,787	3,300,870	10	3,942,188	862,423	147,955	248,774	501,777
\$100,000,000 or more.....	19	47,779,360	14,961,527	1,908,144	5,013,514	7,156,368						
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES												
Total.....	24,165	46,277,220	19,616,850	3,720,893	6,110,291	2,416,098	13,755	8,226,092	2,358,555	594,184	387,970	293,490
Under \$5,000.....	12,383	1,101,874	453,517	66,471	19,940	8,941	8,878	730,686	262,635	47,954	10,991	10,881
\$5,000 under \$10,000.....	3,326	566,566	222,327	35,510	22,902	6,423	1,794	221,526	74,880	14,528	12,568	1,979
\$10,000 under \$15,000.....	1,673	442,546	172,649	29,264	19,558	4,000	935	596,826	235,998	24,954	11,036	3,218
\$15,000 under \$20,000.....	1,333	381,999	139,711	23,726	22,663	5,097	511	164,649	51,502	10,965	8,663	1,729
\$20,000 under \$25,000.....	1,185	415,288	188,314	27,807	26,271	3,076	406	119,387	39,880	7,934	8,875	571
\$25,000 under \$50,000.....	1,691	1,004,702	355,112	60,407	56,805	12,287	554	374,639	125,153	31,264	19,248	4,056
\$50,000 under \$100,000.....	965	1,182,270	393,866	75,438	68,432	19,535	281	404,664	113,276	29,754	19,804	7,018
\$100,000 under \$250,000.....	659	1,796,618	707,629	132,168	104,741	49,081	263	467,525	109,635	35,033	43,319	10,600
\$250,000 under \$500,000.....	333	1,561,395	555,127	95,337	116,452	38,618	49	191,227	47,948	22,240	18,418	6,125
\$500,000 under \$1,000,000.....	216	2,008,698	646,575	136,230	153,042	68,306	36	572,500	125,323	45,184	24,929	29,916
\$1,000,000 under \$5,000,000.....	243	4,953,966	1,508,719	417,794	508,255	255,239	36	1,557,639	375,696	106,137	85,566	81,314
\$5,000,000 under \$10,000,000.....	52	3,232,386	1,251,141	257,935	342,759	153,998	8	1,272,862	374,054	77,906	52,844	49,722
\$10,000,000 under \$25,000,000.....	63	6,605,282	3,090,699	624,245	952,644	464,083						
\$25,000,000 under \$50,000,000.....	30	7,355,557	3,162,294	641,179	1,056,951	530,714	4	1,551,962	422,575	140,331	71,709	86,361
\$50,000,000 under \$100,000,000.....	12	4,852,762	2,451,423	469,748	863,158	315,120						
\$100,000,000 or more.....	1	8,815,311	3,917,747	627,634	1,775,718	481,580						
WHOLESALE AND RETAIL TRADE												
Total.....	194,776	188,896,328	38,379,804	1,487,230	5,432,866	19,904,553	116,701	36,840,346	6,461,967	333,652	1,007,888	4,325,487
Under \$5,000.....	99,370	22,457,006	4,877,320	213,812	149,992	2,778,102	75,266	10,947,553	2,279,362	108,302	107,226	1,292,504
\$5,000 under \$10,000.....	28,307	12,811,466	2,578,403	108,134	197,619	1,418,663	17,915	4,459,599	902,707	49,340	123,513	619,926
\$10,000 under \$15,000.....	16,614	9,621,542	1,933,655	77,774	200,572	1,032,502	8,028	3,137,842	592,259	32,136	95,694	430,961
\$15,000 under \$20,000.....	11,578	8,983,995	1,684,198	66,746	197,431	861,212	4,666	2,422,261	389,138	20,522	79,666	280,371
\$20,000 under \$25,000.....	11,052	10,023,102	1,896,867	68,929	246,170	1,026,240	2,687	1,659,576	261,485	14,430	58,951	199,299
\$25,000 under \$50,000.....	16,256	21,744,534	3,971,676	153,974	542,009	2,104,808	5,423	4,240,425	700,024	37,958	184,405	543,433
\$50,000 under \$100,000.....	6,202	15,958,461	2,806,695	104,475	425,431	1,549,917	1,879	2,938,470	448,386	26,814	126,799	349,309
\$100,000 under \$250,000.....	3,504	17,963,452	3,174,911	114,405	528,227	1,818,174	640	2,033,072	338,755	19,723	89,720	275,239
\$250,000 under \$500,000.....	1,013	10,463,646	1,878,143	71,001	347,815	1,203,040	114	787,609	141,587	8,903	40,958	111,027
\$500,000 under \$1,000,000.....	472	9,697,689	1,843,988	62,808	326,419	949,748	39	755,762	145,366	6,146	26,234	75,225
\$1,000,000 under \$5,000,000.....	340	16,460,057	3,517,534	143,769	690,872	1,641,047	41	1,794,103	199,318	8,729	55,368	108,014
\$5,000,000 under \$10,000,000.....	30	6,291,846	1,295,104	71,852	215,358	683,012	3	1,664,074	63,580	649	19,354	40,179
\$10,000,000 under \$25,000,000.....	25	9,465,629	2,213,721	94,751	399,891	1,075,146						
\$25,000,000 under \$50,000,000.....	6	3,738,197	948,207	42,425	210,781	352,893						
\$50,000,000 under \$100,000,000.....	6	9,461,676	2,340,356	62,729	417,045	854,373						
\$100,000,000 or more.....	1	3,754,030	1,419,026	29,646	337,234	555,676						
Wholesale Trade												
Total.....	71,596	93,912,553	13,985,833	503,758	2,367,151	9,166,522	30,746	16,917,056	2,008,151	100,588	379,073	1,594,247
Under \$5,000.....	29,246	8,907,133	1,487,065	60,489	48,629	904,315	18,456	4,118,221	573,019	22,904	25,087	348,981
\$5,000 under \$10,000.....	10,506	6,183,920	993,738	38,158	73,980	586,764	4,711	1,549,809	255,817	12,017	32,908	184,911
\$10,000 under \$15,000.....	7,077	4,974,191	797,970	32,234	85,279	488,737	2,297	1,104,307	187,885	9,823	27,307	139,903
\$15,000 under \$20,000.....	5,089	5,058,017	752,513	28,100	86,881	445,128	1,390	1,043,512	124,044	5,945	23,720	84,011
\$20,000 under \$25,000.....	5,100	5,736,960	862,810	27,906	113,594	529,249	724	574,214	72,321	3,905	15,829	59,207
\$25,000 under \$50,000.....	7,977	12,712,370	1,875,999	64,290	266,966	1,148,979	1,967	1,827,729	240,047	13,846	66,540	227,769
\$50,000 under \$100,000.....	3,408	10,135,305	1,413,819	48,650	236,455	938,666	777	1,482,915	170,657	10,474	53,258	163,138
\$100,000 under \$250,000.....	2,111	11,791,246	1,664,911	54,785	320,099	1,174,128	315	1,181,038	138,790	8,780	44,642	156,438
\$250,000 under \$500,000.....	614	7,166,382	982,504	35,230	211,111	805,997	52	460,163	51,973	4,712	18,295	67,391
\$500,000 under \$1,000,000.....	265	5,996,712	760,595	19,741	185,547	530,212	23	536,229	55,270	3,931	15,654	58,241
\$1,000,000 under \$5,000,000.....	180	8,772,656	1,303,259	47,661	366,951	862,294	32	1,462,727	104,845	4,127	43,275	79,193
\$5,000,000 under \$10,000,000.....	11	2,698,816	346,683	25,859	82,845	297,094	2	1,576,192	33,483	124	12,558	25,064
\$10,000,000 under \$25,000,000.....	9	3,085,670	508,973	19,015	143,787	399,803						
\$25,000,000 under \$50,000,000.....	2	383,990	47,135	112	66,400	25,084						
\$50,000,000 under \$100,000,000.....	1	309,185	187,859	1,528	78,627	30,072				</		

ACTIVE CORPORATIONS

Table 10.—NUMBER OF RETURNS, BUSINESS RECEIPTS, GROSS PROFIT, DEPRECIATION, NET INCOME, DEFICIT, AND INVENTORY, BY INDUSTRIAL DIVISION, BY SIZE OF NET INCOME OR DEFICIT—Continued

Industrial division and size of net income or deficit	Returns with net income						Returns without net income					
	Number of returns	Business receipts ⁸ (Thousand dollars)	Gross profit (less loss) (Thousand dollars)	Depreciation (Thousand dollars)	Net income (Thousand dollars)	Inventory, end-of-year ¹ (Thousand dollars)	Number of returns	Business receipts ⁸ (Thousand dollars)	Gross profit (less loss) (Thousand dollars)	Depreciation (Thousand dollars)	Deficit (Thousand dollars)	Inventory, end-of-year ¹ (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
WHOLESALE AND RETAIL TRADE—Continued												
<u>Retail Trade</u>												
Total.....	109,619	86,786,323	22,617,925	897,633	2,802,230	9,811,947	76,786	18,464,198	4,140,932	212,018	563,382	2,509,740
Under \$5,000.....	63,392	12,223,260	3,098,697	139,775	91,800	1,722,767	50,552	6,293,372	1,582,338	78,512	74,162	862,353
\$5,000 under \$10,000.....	15,789	5,820,552	1,424,883	61,111	109,351	737,651	11,938	2,658,977	590,020	32,699	82,303	393,601
\$10,000 under \$15,000.....	8,266	4,063,789	1,005,829	38,857	99,988	477,872	5,214	1,913,301	378,694	20,394	62,318	271,974
\$15,000 under \$20,000.....	5,589	3,409,850	822,038	33,683	95,140	364,116	2,901	1,281,279	245,031	13,247	49,479	182,012
\$20,000 under \$25,000.....	5,219	3,758,979	921,295	36,677	116,241	438,772	1,645	991,014	169,287	9,520	36,102	126,267
\$25,000 under \$50,000.....	7,001	7,728,746	1,824,403	76,093	232,823	814,462	3,157	2,268,622	435,696	22,257	107,787	294,555
\$50,000 under \$100,000.....	2,450	5,114,380	1,257,195	49,520	165,532	537,903	1,038	1,355,093	255,521	14,247	69,146	174,325
\$100,000 under \$250,000.....	1,198	5,358,096	1,343,797	51,317	179,822	549,400	275	751,444	183,308	9,691	38,685	102,228
\$250,000 under \$500,000.....	346	2,883,807	794,265	30,755	118,441	339,507	40	312,305	86,371	4,109	13,331	41,505
\$500,000 under \$1,000,000.....	180	3,293,221	986,223	38,547	123,014	372,340	16	219,533	90,096	2,215	10,580	16,984
\$1,000,000 under \$5,000,000.....	146	7,287,740	2,107,574	91,535	299,288	727,996	9	331,376	94,473	4,602	12,093	28,821
\$5,000,000 under \$10,000,000.....	19	3,593,030	948,421	45,993	132,513	385,918	1	87,882	30,097	525	6,796	15,115
\$10,000,000 under \$25,000,000.....	15	6,284,914	1,680,915	75,428	245,855	654,319	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	3	3,059,438	830,867	37,495	116,770	308,947	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	5	9,152,491	2,152,497	61,201	338,418	824,301	-	-	-	-	-	-
\$100,000,000 or more.....	1	3,754,030	1,419,026	29,646	337,234	555,676	-	-	-	-	-	-
<u>Wholesale and Retail Trade not Allocable</u>												
Total.....	13,561	8,197,452	1,776,046	85,839	263,485	926,084	9,169	1,459,092	312,884	21,046	65,433	221,500
Under \$5,000.....	6,732	1,326,613	291,588	13,548	9,563	151,020	6,258	535,960	124,005	6,886	7,977	81,170
\$5,000 under \$10,000.....	2,012	806,994	159,782	8,865	14,288	94,248	1,266	250,813	56,870	4,624	8,302	41,414
\$10,000 under \$15,000.....	1,271	583,562	129,856	6,683	15,305	65,893	517	120,234	25,680	1,919	6,069	19,084
\$15,000 under \$20,000.....	900	516,128	109,647	4,963	15,410	51,968	375	97,470	20,063	1,330	6,467	14,348
\$20,000 under \$25,000.....	733	527,163	112,762	4,346	16,335	58,219	318	94,348	19,877	1,005	7,020	13,825
\$25,000 under \$50,000.....	1,278	1,303,418	271,274	13,591	42,220	141,367	299	144,074	24,281	1,855	10,078	21,109
\$50,000 under \$100,000.....	344	708,776	135,681	6,305	23,444	73,348	64	100,462	22,208	2,093	4,395	11,846
\$100,000 under \$250,000.....	195	814,110	166,203	8,303	28,306	94,646	50	100,590	16,657	1,252	6,393	16,573
\$250,000 under \$500,000.....	53	413,457	101,374	5,016	18,263	57,536	22	15,141	3,243	82	8,732	2,131
\$500,000 under \$1,000,000.....	27	407,756	97,170	4,520	17,858	47,196	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	14	399,661	106,701	4,573	24,633	50,757	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	1	95,045	23,833	308	10,249	21,024	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	1	294,769	70,205	4,818	27,611	18,862	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE												
Total.....	192,769	52,008,882	11,944,941	8,191,529	101,159	8,004,911	430,221	704,260	Not applicable	Not applicable	Not applicable	Not applicable
Under \$5,000.....	99,902	2,265,850	217,372	148,367	81,953	3,833,020	167,262	77,210	Not applicable	Not applicable	Not applicable	Not applicable
\$5,000 under \$10,000.....	29,728	1,383,681	127,555	205,762	8,129	322,685	42,763	55,084	Not applicable	Not applicable	Not applicable	Not applicable
\$10,000 under \$15,000.....	15,788	992,806	79,781	189,360	3,699	239,872	38,360	43,543	Not applicable	Not applicable	Not applicable	Not applicable
\$15,000 under \$20,000.....	11,527	1,000,902	68,379	196,722	1,824	134,458	17,318	30,965	Not applicable	Not applicable	Not applicable	Not applicable
\$20,000 under \$25,000.....	9,664	999,768	58,742	214,783	1,198	101,272	16,151	26,438	Not applicable	Not applicable	Not applicable	Not applicable
\$25,000 under \$50,000.....	14,251	2,451,658	123,486	471,422	2,355	474,844	44,495	81,439	Not applicable	Not applicable	Not applicable	Not applicable
\$50,000 under \$100,000.....	5,519	1,913,128	77,407	380,957	1,121	419,898	29,635	75,587	Not applicable	Not applicable	Not applicable	Not applicable
\$100,000 under \$250,000.....	3,720	3,126,627	84,101	571,899	594	592,200	30,087	90,375	Not applicable	Not applicable	Not applicable	Not applicable
\$250,000 under \$500,000.....	1,284	2,432,762	61,088	444,467	179	516,580	13,629	61,916	Not applicable	Not applicable	Not applicable	Not applicable
\$500,000 under \$1,000,000.....	602	2,756,786	39,181	423,467	54	541,875	22,991	36,354	Not applicable	Not applicable	Not applicable	Not applicable
\$1,000,000 under \$5,000,000.....	575	7,426,048	77,486	1,215,363	49	474,873	4,230	87,268	Not applicable	Not applicable	Not applicable	Not applicable
\$5,000,000 under \$10,000,000.....	108	3,860,948	35,490	730,595	2	65,140	3,300	15,420	Not applicable	Not applicable	Not applicable	Not applicable
\$10,000,000 under \$25,000,000.....	64	5,651,261	40,235	983,227	-	-	-	-	Not applicable	Not applicable	Not applicable	Not applicable
\$25,000,000 under \$50,000,000.....	21	5,183,631	30,140	751,517	-	-	-	-	Not applicable	Not applicable	Not applicable	Not applicable
\$50,000,000 under \$100,000,000.....	12	3,975,712	40,056	811,350	-	-	-	-	Not applicable	Not applicable	Not applicable	Not applicable
\$100,000,000 or more.....	4	6,587,314	34,442	452,271	-	-	-	-	Not applicable	Not applicable	Not applicable	Not applicable
SERVICES												
Total.....	52,641	13,709,577	6,638,629	727,484	1,083,063	549,278	44,559	4,031,066	1,846,396	329,612	330,317	287,705
Under \$5,000.....	29,778	2,280,369	1,149,197	119,530	41,381	58,122	32,936	1,378,386	732,543	84,330	40,970	48,820
\$5,000 under \$10,000.....	7,275	1,063,498	543,154	64,276	50,555	22,893	5,148	448,931	233,511	45,925	34,333	13,331
\$10,000 under \$15,000.....	3,915	880,522	429,166	59,498	47,319	21,289	2,472	354,579	164,489	34,591	29,305	11,900
\$15,000 under \$20,000.....	2,906	658,294	357,749	34,389	49,680	16,327	1,168	188,393	83,866	13,492	19,607	3,804
\$20,000 under \$25,000.....	2,449	726,321	392,719	43,237	54,657	17,769	587	134,181	57,286	7,769	12,782	2,061
\$25,000 under \$50,000.....	3,649	1,612,335	831,581	100,284	123,000	40,063	1,309	280,983	140,820	30,969	45,278	6,842
\$50,000 under \$100,000.....	1,484	1,190,875	586,872	61,812	101,974	29,850	603	334,514	125,893	21,093	41,600	10,814
\$100,000 under \$250,000.....	722	1,173,565	505,685	60,955	112,331	50,595	267	217,934	118,867	39,812	40,249	13,646
\$250,000 under \$500,000.....	252	782,487	349,082	38,286	88,155	13,663	36	127,628	54,958	12,732	12,298	31,732
\$500,000 under \$1,000,000.....	111	827,791	388,053	39,886	82,042	27,143	17	272,144	71,976	20,116	11,846	75,250
\$1,000,000 under \$5,000,000.....	85	1,608,761	685,268	78,196	182,743	92,842	14	218,400	59,829	16,357	26,687	37,807
\$5,000,000 under \$10,000,000.....	9	384,275	213,767	11,391	63,651	39,071	2	74,993	2,358	1,484	15,362	31,698
\$10,000,000 under \$25,000,000.....	6	520,484	206,336	16,744	85,575	119,651	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes on page 58. See text for explanatory statements and "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATIONS

Table 11.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, GROSS PROFIT, DEPRECIATION, NET INCOME, AND TOTAL ASSETS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS

Industrial division and size of total assets	Returns with and without net income							Returns with net income						
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Gross profit (less loss) (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Gross profit (less loss) (Thousand dollars)	Depreciation (Thousand dollars)	Net income (Thousand dollars)	Total assets (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL INDUSTRIAL DIVISIONS³														
All active corporation returns.....	990,381	735,338,092	696,593,934	173,685,047	18,677,093	38,522,869	-	611,131	632,342,814	599,575,755	154,236,170	15,582,519	43,489,773	-
Assets zero or not reported.....	62,746	7,091,350	6,585,569	1,455,830	163,910	156,388	-	24,385	5,032,441	4,655,713	1,073,949	97,737	428,599	-
Assets greater than zero, total.....	927,635	728,246,742	690,008,365	172,229,217	18,513,183	38,366,481	1,064,480,945	586,746	627,310,373	594,920,042	153,162,221	15,484,782	43,061,174	912,527,848
Under \$25,000.....	227,173	8,359,009	8,055,056	2,628,019	160,950	417,691	2,536,537	95,966	4,234,525	4,060,067	1,440,840	70,509	183,134	1,220,301
\$25,000 under \$50,000.....	143,584	11,866,279	11,450,128	3,410,075	252,428	54,238	5,212,076	85,514	7,540,013	7,246,960	2,287,432	144,931	330,994	3,117,777
\$50,000 under \$100,000.....	166,581	24,371,527	23,452,739	6,271,739	514,715	338,210	12,050,168	111,725	17,455,532	16,745,915	4,660,027	335,404	746,011	8,108,170
\$100,000 under \$250,000.....	195,025	58,619,313	56,417,798	13,044,860	1,153,808	1,119,695	31,089,829	142,633	45,257,557	43,486,539	10,446,292	832,209	1,768,921	22,838,076
\$250,000 under \$500,000.....	88,311	54,947,355	52,947,419	11,390,410	1,043,119	1,218,793	30,827,321	67,636	44,509,068	42,871,903	9,484,125	788,112	1,636,130	23,642,289
\$500,000 under \$1,000,000.....	46,346	53,076,919	51,221,199	10,798,107	1,004,951	1,343,097	32,052,518	35,541	44,139,627	42,628,369	9,195,345	759,138	1,744,957	24,574,204
\$1,000,000 under \$2,500,000.....	31,003	61,632,657	59,279,935	12,733,355	1,196,319	2,049,198	47,823,486	24,505	52,842,667	50,918,637	11,256,752	913,266	2,520,627	37,737,628
\$2,500,000 under \$5,000,000.....	12,318	40,523,180	38,645,343	8,458,969	816,500	1,657,456	43,378,382	9,712	34,755,567	33,272,545	7,512,064	628,211	1,930,235	34,217,180
\$5,000,000 under \$10,000,000.....	7,870	38,335,207	36,337,291	8,479,700	843,421	1,852,798	54,796,544	6,238	33,362,946	31,794,917	7,678,783	670,670	2,119,156	43,600,371
\$10,000,000 under \$25,000,000.....	5,322	47,291,539	44,434,434	11,155,100	1,071,386	2,902,748	80,941,468	3,996	42,072,998	39,990,838	10,241,141	877,880	3,162,806	60,722,353
\$25,000,000 under \$50,000,000.....	1,898	34,356,972	32,116,587	8,269,714	833,548	2,209,325	65,224,452	1,437	30,228,194	28,616,642	7,700,794	686,417	2,419,553	49,613,444
\$50,000,000 under \$100,000,000.....	1,001	40,610,029	38,255,006	9,458,795	990,330	2,728,207	69,914,774	796	34,877,437	33,017,324	8,938,512	833,014	2,907,422	55,777,574
\$100,000,000 under \$250,000,000.....	691	57,911,065	54,548,645	14,789,225	1,648,892	4,272,911	105,846,767	577	52,357,567	49,560,381	13,678,207	1,468,015	4,522,492	88,837,839
\$250,000,000 or more.....	512	196,345,691	182,846,825	51,341,152	7,022,816	16,797,496	482,786,627	470	183,677,075	170,709,005	48,641,607	6,477,006	17,068,736	458,520,642
AGRICULTURE, FORESTRY, AND FISHERIES														
All active corporation returns.....	13,945	3,613,666	3,454,765	1,152,211	152,352	143,561	-	7,654	2,761,341	2,641,189	986,941	103,155	230,662	-
Assets zero or not reported.....	1,327	85,675	82,303	21,415	3,589	4847	-	572	31,351	29,074	10,473	1,216	4,299	-
Assets greater than zero, total.....	12,618	3,527,991	3,372,462	1,130,796	148,763	144,408	3,522,637	7,082	2,729,990	2,612,115	976,468	101,939	226,363	2,580,342
Under \$25,000.....	2,232	100,026	97,709	26,334	3,198	4,296	26,456	776	40,634	38,685	14,877	1,001	2,738	10,370
\$25,000 under \$50,000.....	1,803	144,767	142,264	47,553	5,877	41,181	67,914	985	91,764	90,253	31,198	2,418	5,513	36,741
\$50,000 under \$100,000.....	2,508	300,951	300,090	79,616	13,717	1,342	183,920	1,332	169,321	165,327	56,883	6,493	11,995	98,110
\$100,000 under \$250,000.....	3,110	563,996	542,247	159,840	24,654	9,893	484,996	1,856	380,926	366,246	121,656	14,741	26,698	291,384
\$250,000 under \$500,000.....	1,669	572,265	545,997	149,034	22,610	12,807	582,564	1,167	443,617	424,210	115,214	14,974	26,741	399,972
\$500,000 under \$1,000,000.....	797	450,434	423,571	122,140	18,444	13,856	572,199	557	357,129	336,667	108,632	12,984	28,315	399,881
\$1,000,000 under \$2,500,000.....	368	424,959	398,270	118,172	18,391	29,927	549,485	317	372,616	348,650	112,625	15,902	35,124	473,681
\$2,500,000 under \$5,000,000.....	97	223,050	208,556	63,830	10,690	17,682	325,485	67	178,866	171,001	58,653	6,292	21,664	214,013
\$5,000,000 under \$10,000,000.....	18	102,946	95,482	17,590	5,656	3,891	122,828	11	64,689	59,013	9,917	2,496	5,588	75,986
\$10,000,000 under \$25,000,000.....	12	101,263	91,245	32,603	3,511	17,337	157,885	10	94,094	85,032	33,796	2,623	19,177	135,699
\$25,000,000 under \$50,000,000.....	3	55,646	51,745	20,938	2,330	7,805	88,450	3	55,646	51,745	20,938	2,330	7,805	88,450
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 or more.....	1	480,688	475,286	292,146	19,685	35,045	360,455	1	480,688	475,286	292,146	19,685	35,045	360,455
MINING														
All active corporation returns.....	12,117	10,105,633	9,629,295	3,892,475	644,869	831,761	-	5,556	7,937,267	7,549,354	3,277,504	439,318	1,189,790	-
Assets zero or not reported.....	1,146	113,957	110,825	37,454	8,248	421,328	-	265	70,100	68,789	24,646	3,734	6,679	-
Assets greater than zero, total.....	10,971	9,991,676	9,518,470	3,855,021	636,621	853,089	15,061,650	5,291	7,867,167	7,480,565	3,252,858	435,584	1,183,111	10,403,925
Under \$25,000.....	2,276	56,068	53,606	15,600	2,949	45,194	25,013	701	28,619	26,572	9,293	884	2,704	9,546
\$25,000 under \$50,000.....	1,009	38,592	36,049	23,180	4,142	4,309	37,696	469	34,692	33,208	15,832	2,230	3,814	17,256
\$50,000 under \$100,000.....	1,620	159,659	156,739	47,744	11,709	44,628	118,946	686	93,802	92,314	31,395	5,471	5,568	49,727
\$100,000 under \$250,000.....	2,621	474,610	459,492	150,877	38,033	45,056	426,459	1,434	335,370	326,751	114,383	22,921	19,655	236,968
\$250,000 under \$500,000.....	1,310	507,045	496,704	163,419	43,950	3,059	468,300	779	354,748	348,272	126,304	29,113	21,899	281,281
\$500,000 under \$1,000,000.....	881	566,833	541,493	165,268	47,652	4240	610,084	511	385,033	368,875	124,465	28,363	29,006	350,502
\$1,000,000 under \$2,500,000.....	623	749,848	716,655	233,339	57,051	1,039,973	304	509,951	489,867	477,310	155,079	41,169	500,993	1,169,339
\$2,500,000 under \$5,000,000.....	259	619,570	595,134	216,442	45,285	27,013	901,843	186	458,662	439,926	169,220	30,626	46,897	640,625
\$5,000,000 under \$10,000,000.....	159	665,423	639,650	237,411	52,244	4,813	1,084,125	85	455,452	440,058	176,983	28,029	36,666	606,395
\$10,000,000 under \$25,000,000.....	128	1,130,813	1,087,195	391,067	79,425	48,599	2,041,394	73	883,305	850,208	319,639	51,262	86,619	1,185,884
\$25,000,000 under \$50,000,000.....	40	822,871	776,832	349,901	51,217	84,015	1,424,927	30	623,376	583,733	300,842	36,221	98,777	1,050,388
\$50,000,000 under \$100,000,000.....	21	902,111	863,391	374,994	42,130	103,545	1,471,737	14	721,284	688,815	302,551	27,631	114,035	1,012,049
\$100,000,000 under \$250,000,000.....	18	1,395,091	1,241,228	515,791	82,887	134,805	2,799,133	14	1,201,996	1,058,534	474,166	69,308	212,093	2,117,534
\$250,000,000 or more.....	6	1,883,142	1,834,302	969,988	77,947	461,335	2,612,024	5	1,780,877	1,733,432	910,475	68,446	464,209	2,344,777

Footnotes on page 58. See text for explanatory statements and "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATIONS

Table 11.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, GROSS PROFIT, DEPRECIATION, NET INCOME, AND TOTAL ASSETS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Industrial division and size of total assets	Returns with and without net income							Returns with net income						
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Gross profit (less loss) (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Gross profit (less loss) (Thousand dollars)	Depreciation (Thousand dollars)	Net income (Thousand dollars)	Total assets (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
CONSTRUCTION														
All active corporation returns.....	59,847	28,561,305	28,147,531	4,572,509	524,643	658,894	-	39,223	23,369,892	23,019,326	3,892,399	402,758	937,558	-
Assets zero or not reported.....	3,666	326,965	324,038	46,401	6,705	49,420	-	998	143,224	142,279	28,071	1,940	6,127	-
Assets greater than zero, total.....	56,181	28,234,340	27,823,493	4,526,468	517,938	668,314	13,204,441	34,225	23,226,668	22,877,047	3,864,328	400,818	931,431	10,431,301
Under \$25,000.....	17,271	907,914	902,820	212,523	13,622	421,087	178,369	7,126	462,390	460,550	130,130	5,151	15,869	84,641
\$25,000 under \$50,000.....	8,801	1,162,172	1,155,219	249,233	18,216	41,933	318,306	4,967	736,992	732,446	174,817	10,283	179,667	179,667
\$50,000 under \$100,000.....	9,839	2,164,620	2,144,229	449,294	39,851	22,861	711,114	6,633	1,594,765	1,579,538	351,833	26,860	582,303	582,303
\$100,000 under \$250,000.....	10,903	4,657,798	4,617,361	885,997	83,334	66,592	1,743,686	7,923	3,653,874	3,622,222	719,684	55,470	1,273,602	1,273,602
\$250,000 under \$500,000.....	4,763	4,090,352	4,051,430	66,311	68,311	81,290	1,659,644	3,856	3,405,650	3,373,876	588,921	55,961	1,346,649	1,346,649
\$500,000 under \$1,000,000.....	2,590	4,076,962	4,020,250	598,085	85,688	98,991	1,780,446	2,090	3,453,008	3,403,107	533,000	70,109	1,445,069	1,445,069
\$1,000,000 under \$2,500,000.....	1,369	4,027,347	3,950,989	563,068	81,189	120,638	2,099,935	1,122	3,469,227	3,404,760	522,482	64,823	157,654	1,739,790
\$2,500,000 under \$5,000,000.....	381	2,357,341	2,317,830	263,867	39,279	72,574	1,328,609	295	2,007,217	1,971,463	248,945	34,887	84,951	998,125
\$5,000,000 under \$10,000,000.....	161	1,894,017	1,853,764	231,452	38,530	60,877	1,084,403	134	1,693,384	1,657,696	204,884	31,829	72,577	916,300
\$10,000,000 under \$25,000,000.....	82	1,230,197	1,202,963	160,420	22,962	54,619	1,081,534	55	1,090,344	1,067,277	144,452	19,744	59,236	777,559
\$25,000,000 under \$50,000,000.....	18	1,122,543	1,107,351	139,353	13,319	59,372	617,376	17	1,116,500	1,104,825	138,417	12,064	59,890	584,577
\$50,000,000 under \$100,000,000.....	6	386,689	349,677	80,729	10,209	36,924	411,447	6	386,689	349,677	80,729	10,209	36,924	411,447
\$100,000,000 under \$250,000,000.....	1	156,428	149,610	26,034	3,428	16,596	189,572	1	156,428	149,610	26,034	3,428	16,596	189,572
\$250,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MANUFACTURING														
All active corporation returns.....	150,696	329,432,571	324,134,678	88,662,202	8,529,655	18,500,494	-	95,303	292,839,015	288,027,438	81,365,379	7,502,409	20,291,170	-
Assets zero or not reported.....	5,165	2,492,252	2,458,452	603,056	54,973	100,613	-	1,757	1,991,426	1,967,553	514,500	41,916	157,934	-
Assets greater than zero, total.....	145,531	326,940,319	321,676,226	88,059,146	8,474,682	18,399,881	235,835,922	93,546	290,847,589	286,059,885	80,850,879	7,460,493	20,133,236	210,258,338
Under \$25,000.....	27,194	1,146,244	1,135,242	342,128	21,914	438,569	310,210	10,344	554,045	548,351	180,861	8,729	18,273	133,285
\$25,000 under \$50,000.....	19,241	1,941,225	1,924,835	584,264	41,049	422,612	697,369	10,638	1,189,576	1,178,469	386,332	21,621	44,545	387,076
\$50,000 under \$100,000.....	24,342	4,459,522	4,419,922	1,270,834	95,761	4,525	1,773,441	15,438	3,017,508	2,993,994	937,026	59,535	114,008	1,124,846
\$100,000 under \$250,000.....	31,500	12,593,954	12,481,393	3,221,286	249,783	151,579	5,112,450	22,416	9,577,905	9,494,488	2,608,225	176,910	350,646	3,666,525
\$250,000 under \$500,000.....	17,323	14,759,328	14,626,603	3,543,895	276,420	327,471	6,131,454	13,590	12,026,751	11,924,240	3,022,976	211,479	455,896	4,819,468
\$500,000 under \$1,000,000.....	11,382	17,434,379	17,269,594	4,164,707	310,522	482,650	7,942,038	8,937	14,473,006	14,339,457	3,595,156	242,532	635,767	6,292,358
\$1,000,000 under \$2,500,000.....	7,953	25,028,716	24,783,516	6,037,512	431,653	951,479	12,314,720	6,587	21,284,055	21,079,831	5,401,392	351,318	1,135,863	10,176,590
\$2,500,000 under \$5,000,000.....	2,944	18,095,647	17,886,266	4,438,089	335,859	805,942	10,236,559	2,416	15,471,737	15,295,954	3,949,342	271,592	938,252	8,414,360
\$5,000,000 under \$10,000,000.....	1,587	17,345,600	17,125,582	4,765,600	366,298	989,906	11,176,785	1,353	15,238,015	15,058,991	4,348,304	308,438	1,093,881	9,507,122
\$10,000,000 under \$25,000,000.....	1,133	24,913,449	24,557,792	6,985,069	572,047	1,682,277	17,695,136	977	22,507,833	22,191,378	6,450,088	489,532	1,812,660	15,421,914
\$25,000,000 under \$50,000,000.....	386	18,140,379	17,881,033	5,229,477	451,188	1,206,141	13,522,920	343	16,578,086	16,353,698	4,973,490	399,652	1,308,732	12,008,613
\$50,000,000 under \$100,000,000.....	267	23,979,160	23,632,299	6,789,535	595,071	1,596,872	18,531,619	236	22,437,751	22,122,455	6,524,879	531,963	1,702,693	16,343,352
\$100,000,000 under \$250,000,000.....	165	33,046,016	32,366,737	9,077,743	873,251	2,298,002	25,585,507	146	30,524,442	29,893,498	8,450,680	781,873	2,383,932	22,750,593
\$250,000,000 or more.....	114	114,060,951	111,585,412	31,609,007	3,853,866	7,964,218	104,807,714	105	105,966,879	103,585,121	30,022,128	3,605,319	8,138,088	99,214,236
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES														
All active corporation returns.....	37,920	55,965,004	54,503,312	21,975,405	4,315,077	5,722,321	-	24,165	47,457,477	46,277,220	19,616,850	3,720,893	6,110,291	-
Assets zero or not reported.....	2,759	176,594	163,047	63,674	11,300	8,096	-	1,051	100,264	88,123	33,902	5,539	18,423	-
Assets greater than zero, total.....	35,161	55,788,410	54,340,265	21,911,731	4,303,777	5,714,225	128,677,809	23,114	47,357,213	46,189,097	19,582,948	3,715,354	6,091,868	111,407,984
Under \$25,000.....	11,036	405,611	398,724	170,058	18,911	41,274	130,669	5,823	214,721	214,721	99,698	9,289	11,593	73,393
\$25,000 under \$50,000.....	5,971	454,922	447,318	203,656	23,127	10,010	211,796	4,098	313,063	307,425	146,153	15,663	18,274	145,589
\$50,000 under \$100,000.....	5,583	682,841	670,658	282,832	42,351	9,222	398,460	3,876	506,890	496,299	214,362	26,556	28,703	274,501
\$100,000 under \$250,000.....	5,612	1,296,000	1,297,466	512,058	73,920	40,543	906,916	4,090	960,323	929,787	386,069	53,283	60,830	658,603
\$250,000 under \$500,000.....	2,837	1,289,503	1,265,954	448,705	77,190	35,433	1,004,010	2,055	982,100	963,833	355,358	57,125	56,417	724,615
\$500,000 under \$1,000,000.....	1,599	1,451,085	1,419,284	475,282	87,700	50,027	1,110,026	1,169	1,084,827	1,064,467	382,518	61,219	69,201	816,647
\$1,000,000 under \$2,500,000.....	1,149	2,205,540	2,161,539	708,219	122,085	88,968	1,785,555	891	1,659,450	1,666,967	598,537	93,710	113,495	1,383,390
\$2,500,000 under \$5,000,000.....	466	1,683,433	1,647,768	538,608	100,908	95,891	1,620,789	365	1,358,773	1,327,815	476,240	83,939	111,235	1,294,886
\$5,000,000 under \$10,000,000.....	342	2,030,772	1,986,689	611,104	142,659	116,832	2,306,636	273	1,785,379	1,746,834	548,092	118,874	137,656	1,876,471
\$10,000,000 under \$25,000,000.....	192	1,651,239	1,584,633	527,430	126,302	144,841	2,954,506	162	1,472,187	1,414,644	482,269	101,113	163,995	2,455,409
\$25,000,000 under \$50,000,000.....	103	2,069,107	2,009,510	648,994	146,988	136,622	3,550,165	81	1,569,420	1,526,028	548,738	109,481	175,361	2,802,172
\$50,000,000 under \$100,000,000.....	76	2,082,688	2,024,883	835,243	189,896	222,451	5,399,256	63	1,722,471	1,678,530	755,996	167,273	239,613	4,541,035
\$100,000,000 under \$250,000,000.....	95	5,832,553	5,668,916	2,409,142	464,002	629,758	15,441,261	82	4,941,898	4,800,806	2,101,671	415,246	688,767	13,675,859
\$250,000,000 or more.....	100	32,653,031	31,796,913	13,540,400	2,687,738	4,134,901	91,857,764	86	28,741,553	28,050,941	12,487,247	2,402,583	4,216,728	80,685,414

Footnotes on page 58. See text for explanatory statements and "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATIONS

Table 11.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, GROSS PROFIT, DEPRECIATION, NET INCOME, AND TOTAL ASSETS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Industrial division and size of total assets	Returns with and without net income							Returns with net income						
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Gross profit (less loss) (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Gross profit (less loss) (Thousand dollars)	Depreciation (Thousand dollars)	Net income (Thousand dollars)	Total assets (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE														
All active corporation returns.....	311,477	228,759,100	225,736,674	44,841,771	1,820,882	4,424,978	-	194,776	191,411,280	188,896,328	38,379,804	1,487,230	5,432,866	-
Assets zero or not reported.....	16,848	2,819,928	2,780,849	544,971	26,375	22,326	-	6,122	1,977,462	1,949,993	378,373	14,849	76,096	-
Assets greater than zero, total.....	294,629	225,939,172	222,955,825	44,296,800	1,794,507	4,402,652	79,345,654	188,654	189,433,818	186,946,335	38,001,433	1,472,381	5,356,770	66,607,428
Under \$25,000.....	69,736	3,937,567	3,888,824	1,147,947	45,389	477,878	852,276	28,899	1,910,854	1,891,079	595,700	19,266	48,964	394,032
\$25,000 under \$50,000.....	50,267	6,366,886	6,298,241	1,697,143	73,387	6,371	1,827,346	29,458	3,989,698	3,947,445	1,113,102	40,806	105,624	1,079,911
\$50,000 under \$100,000.....	58,101	13,679,603	13,528,431	3,214,089	140,093	120,117	4,194,429	40,009	9,869,873	9,759,367	2,389,621	96,377	255,134	2,897,958
\$100,000 under \$250,000.....	66,894	33,770,693	33,353,226	6,714,644	293,867	396,051	10,596,322	50,273	26,129,857	25,811,302	5,391,591	223,305	606,967	8,000,457
\$250,000 under \$500,000.....	28,071	29,576,765	29,176,054	5,392,629	227,228	396,243	9,678,858	22,054	23,892,825	23,569,423	4,454,148	179,620	521,267	7,621,800
\$500,000 under \$1,000,000.....	12,715	25,542,137	25,181,020	4,415,588	172,118	376,493	8,668,439	10,302	21,478,577	21,188,046	3,744,383	139,282	460,771	7,040,020
\$1,000,000 under \$2,500,000.....	6,068	24,985,270	24,604,542	4,270,581	165,350	473,150	9,022,100	5,206	22,157,656	21,829,264	3,794,734	140,494	534,046	7,768,272
\$2,500,000 under \$5,000,000.....	1,540	14,447,158	14,213,292	2,466,319	98,416	313,913	5,357,745	1,359	12,870,097	12,665,511	2,221,011	84,989	345,075	4,728,540
\$5,000,000 under \$10,000,000.....	688	12,956,621	12,767,834	2,243,812	81,028	293,767	4,721,583	600	11,576,129	11,411,040	2,072,670	71,374	323,237	4,168,435
\$10,000,000 under \$25,000,000.....	365	13,557,231	13,361,551	2,591,807	102,458	356,692	5,434,697	327	12,424,043	12,251,524	2,375,232	92,783	371,427	4,855,158
\$25,000,000 under \$50,000,000.....	99	8,159,071	8,037,812	1,536,640	66,544	234,226	3,365,444	89	7,330,829	7,221,556	1,414,320	59,199	290,979	3,050,950
\$50,000,000 under \$100,000,000.....	39	9,151,632	9,060,703	1,311,100	196,055	6,610,319	2,745,839	35	6,699,270	6,610,319	1,249,978	60,929	212,909	2,486,539
\$100,000,000 under \$250,000,000.....	31	10,953,300	10,824,575	2,423,465	101,652	420,950	4,600,552	28	10,248,872	10,130,739	2,313,907	98,671	423,868	4,235,332
\$250,000,000 or more.....	15	18,855,238	18,659,720	4,871,036	165,286	896,502	8,280,024	15	18,855,238	18,659,720	4,871,036	165,286	896,502	8,280,024
Wholesale Trade														
All active corporation returns.....	102,342	112,039,513	110,829,609	15,993,984	604,346	1,988,078	-	71,596	94,958,533	93,912,553	13,985,833	503,758	2,367,151	-
Assets zero or not reported.....	3,900	1,319,931	1,303,145	193,411	7,496	30,525	-	1,409	1,036,405	1,023,555	150,791	5,409	44,054	-
Assets greater than zero, total.....	98,442	110,719,582	109,526,464	15,800,573	596,850	1,957,553	36,889,199	70,187	93,922,128	92,888,998	13,835,042	498,349	2,323,097	31,606,383
Under \$25,000.....	19,839	1,138,635	1,117,882	279,997	8,527	414,801	211,706	8,988	605,652	596,104	165,468	3,744	21,168	110,171
\$25,000 under \$50,000.....	12,931	1,920,762	1,896,667	405,925	14,108	14,128	473,947	8,173	1,252,038	1,235,766	293,315	9,079	38,629	300,197
\$50,000 under \$100,000.....	16,813	4,808,686	4,760,698	902,431	34,715	55,928	1,228,027	12,500	3,651,472	3,612,619	698,326	24,971	93,572	914,025
\$100,000 under \$250,000.....	24,629	14,645,482	14,501,733	2,444,075	98,784	190,691	4,005,482	19,818	12,102,091	11,981,458	2,073,286	78,621	268,611	3,230,104
\$250,000 under \$500,000.....	12,833	18,106,540	17,959,850	2,336,758	90,452	215,388	4,488,358	10,585	12,902,820	12,777,641	2,025,719	75,182	261,384	3,712,558
\$500,000 under \$1,000,000.....	6,591	14,374,902	14,225,436	2,087,165	73,548	217,222	4,517,039	5,563	12,566,336	12,442,349	1,844,197	61,662	256,429	3,813,664
\$1,000,000 under \$2,500,000.....	3,560	15,725,044	15,557,070	2,184,375	76,726	296,875	5,330,246	3,100	14,172,623	14,024,219	1,995,958	66,448	331,703	4,659,451
\$2,500,000 under \$5,000,000.....	931	9,708,830	9,599,680	1,240,339	44,506	195,257	3,252,017	836	8,744,387	8,645,545	1,154,176	39,654	209,507	2,919,284
\$5,000,000 under \$10,000,000.....	417	8,854,066	8,778,089	1,069,477	32,265	162,490	2,858,298	361	7,788,786	7,723,449	991,686	28,956	183,353	2,699,418
\$10,000,000 under \$25,000,000.....	210	8,017,834	7,936,812	1,048,794	36,683	191,039	3,103,281	187	7,309,387	7,237,584	959,853	31,014	201,371	2,730,557
\$25,000,000 under \$50,000,000.....	51	4,443,800	4,376,578	494,512	22,192	121,830	1,786,448	45	3,917,964	3,854,563	451,456	18,417	126,642	1,591,699
\$50,000,000 under \$100,000,000.....	19	5,065,777	5,036,487	289,453	12,366	28,453	1,335,610	15	2,615,415	2,586,103	228,331	11,604	45,307	1,076,310
\$100,000,000 under \$250,000,000.....	13	4,749,338	4,699,020	736,692	24,996	202,016	2,049,648	11	4,135,311	4,091,136	672,691	22,015	204,384	1,799,853
\$250,000,000 or more.....	5	2,159,886	2,080,462	280,580	26,982	81,037	2,249,092	5	2,159,886	2,080,462	280,580	26,982	81,037	2,249,092
Retail Trade														
All active corporation returns.....	186,405	106,895,056	105,250,521	26,758,857	1,109,651	2,238,848	-	109,619	88,112,715	86,786,323	22,617,925	897,633	2,802,230	-
Assets zero or not reported.....	11,858	1,255,282	1,236,773	302,364	16,508	49,579	-	4,193	756,219	744,565	188,125	7,566	24,234	-
Assets greater than zero, total.....	174,547	105,639,774	104,013,748	26,456,493	1,093,143	2,248,427	38,462,148	105,426	87,356,496	86,041,758	22,429,800	890,067	2,777,996	31,707,783
Under \$25,000.....	43,578	2,557,853	2,532,251	807,145	34,429	447,906	572,232	17,691	1,189,609	1,180,034	398,755	14,850	24,237	257,390
\$25,000 under \$50,000.....	33,916	4,016,916	3,976,774	1,192,159	54,710	47,410	1,229,039	19,420	2,465,944	2,443,551	754,539	29,313	57,793	711,275
\$50,000 under \$100,000.....	37,598	8,070,567	7,975,888	2,127,368	96,571	52,678	2,701,504	24,795	5,580,161	5,515,113	1,542,586	65,423	143,168	1,785,798
\$100,000 under \$250,000.....	37,625	17,074,070	16,832,780	3,836,875	171,991	172,070	5,863,335	26,799	12,325,220	12,150,990	2,954,862	126,728	294,570	4,196,559
\$250,000 under \$500,000.....	13,394	12,900,267	12,669,424	2,743,302	121,359	153,779	4,561,093	9,961	9,636,062	9,457,828	2,162,238	91,899	226,574	3,390,694
\$500,000 under \$1,000,000.....	5,287	9,880,213	9,691,252	2,065,344	84,333	137,526	3,569,980	4,094	7,803,116	7,655,673	1,678,746	65,790	178,705	2,779,875
\$1,000,000 under \$2,500,000.....	2,156	8,068,065	7,875,547	1,855,809	76,420	147,431	3,177,819	1,794	6,893,784	6,732,651	1,586,977	62,716	172,311	2,652,992
\$2,500,000 under \$5,000,000.....	527	4,090,712	3,976,384	1,097,342	46,652	102,341	1,818,643	454	3,550,003	3,452,680	953,498	39,656	117,530	1,566,185
\$5,000,000 under \$10,000,000.....	238	3,709,598	3,608,990	1,088,324	44,687	117,699	1,643,601	208	3,410,682	3,322,113	997,808	38,776	126,186	1,462,355
\$10,000,000 under \$25,000,000.....	137	5,120,268	5,011,417	1,427,851	60,020	150,911	2,075,812	124	4,743,477	4,648,277	1,309,638	56,515	155,123	1,890,740
\$25,000,000 under \$50,000,000.....	45	3,572,377	3,523,826	1,010,136	42,812	105,167	1,461,368	41	3,269,971	3,229,585	930,872	39,242	117,108	1,341,623
\$50,000,000 under \$100,000,000.....	19	3,980,428	3,929,171	997,814	49,017	157,353	1,342,083	19	3,980,428	3,929,171	997,814	49,017	157,353	1,342,083
\$100,000,000 under \$250,000,000.....	17	5,903,088	5,830,786	1,616,568	71,838	191,323	2,414,707	16	5,812,628	5,744,834	1,571,011	71,838	191,873	2,299,282
\$250,000,000 or more.....	10	16,695,352	16,579,258	4,590,456	138,304	815,465	6,030,932	10	16,695,352	16,579,258	4,590,456	138,304	815,465	6,030,932

Footnotes on page 58. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATIONS

Table 11.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, GROSS PROFIT, DEPRECIATION, NET INCOME, AND TOTAL ASSETS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Industrial division and size of total assets	Returns with and without net income						Returns with net income							
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Gross profit (less loss) (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Gross profit (less loss) (Thousand dollars)	Depreciation (Thousand dollars)	Net income (Thousand dollars)	Total assets (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE—Continued														
Wholesale and Retail Trade Not Allocable														
All active corporation returns.....	22,730	9,824,531	9,656,544	2,088,930	106,885	198,052	-	13,561	8,340,032	8,197,452	1,776,046	85,839	263,485	-
Assets zero or not reported.....	1,490	244,715	240,931	49,196	2,371	1,380	-	-	-	-	-	-	-	-
Assets greater than zero, total.....	21,240	9,579,816	9,415,613	2,039,734	104,514	196,672	3,994,307	520	184,838	181,873	39,455	1,874	7,808	-
Under \$25,000.....	6,319	241,079	238,691	60,805	2,433	415,171	68,338	13,041	8,155,194	8,015,579	1,736,591	83,965	255,677	3,293,262
\$25,000 under \$50,000.....	3,420	429,208	424,800	99,059	4,569	4,347	124,360	2,220	115,593	114,941	31,477	6,424	3,559	26,471
\$50,000 under \$100,000.....	3,690	800,350	791,845	184,290	8,807	11,511	264,898	1,865	271,716	268,128	65,248	2,742	9,252	68,439
\$100,000 under \$250,000.....	4,640	2,091,141	2,018,713	433,694	23,092	33,290	727,505	3,656	1,702,586	1,678,854	363,443	17,956	5,983	18,394
\$250,000 under \$500,000.....	1,844	1,569,958	1,546,780	312,569	15,417	27,076	629,407	1,508	1,353,943	1,333,954	266,191	12,539	3,309	198,135
\$500,000 under \$1,000,000.....	837	1,287,022	1,264,332	263,079	14,237	21,745	581,420	645	1,109,125	1,090,024	221,440	11,830	25,637	446,481
\$1,000,000 under \$2,500,000.....	352	1,192,161	1,171,925	230,397	12,204	28,844	514,035	312	1,091,249	1,072,394	211,799	11,330	30,032	455,829
\$2,500,000 under \$5,000,000.....	82	647,616	637,228	128,638	7,258	16,315	287,085	69	575,707	567,286	113,337	5,679	18,038	243,071
\$5,000,000 under \$10,000,000.....	33	392,957	380,755	86,011	4,076	13,578	219,684	31	376,661	365,478	83,176	3,642	13,698	206,662
\$10,000,000 under \$25,000,000.....	18	419,129	413,322	115,162	5,755	14,742	255,604	16	371,179	365,663	105,741	5,254	14,933	233,861
\$25,000,000 under \$50,000,000.....	3	162,894	137,408	31,992	1,540	7,229	117,628	3	162,894	137,408	31,992	1,540	7,229	117,628
\$50,000,000 under \$100,000,000.....	1	105,427	95,045	23,833	308	10,249	68,146	1	105,427	95,045	23,833	308	10,249	68,146
\$100,000,000 under \$250,000,000.....	1	300,874	294,769	70,205	4,818	27,611	136,197	1	300,874	294,769	70,205	4,818	27,611	136,197
\$250,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE														
All active corporation returns.....	293,928	60,013,793	33,054,294	-	1,625,162	7,487,269	-	192,769	52,008,882	29,317,308	-	-	8,191,529	-
Assets zero or not reported.....	21,623	678,952	284,248	-	38,373	55,929	-	-	-	-	-	1,194,941	136,957	-
Assets greater than zero, total.....	272,305	59,334,841	32,770,046	-	1,586,789	7,431,340	572,513,249	10,775	448,578	150,396	-	-	8,054,572	489,372,431
Under \$25,000.....	53,316	494,620	305,987	-	17,971	46,586	604,919	25,434	302,705	182,491	-	-	20,339	329,400
\$25,000 under \$50,000.....	40,247	376,802	304,993	-	36,153	45,936	1,465,504	25,310	416,357	215,037	-	-	80,528	923,826
\$50,000 under \$100,000.....	48,486	1,096,433	483,107	-	84,339	138,412	3,519,727	33,971	396,983	396,983	-	-	58,901	2,474,412
\$100,000 under \$250,000.....	60,232	2,312,848	891,638	-	219,121	350,506	9,609,814	44,741	1,914,982	733,425	-	-	167,262	7,164,900
\$250,000 under \$500,000.....	27,158	1,907,775	667,354	-	188,598	288,101	9,493,551	20,573	1,615,968	571,649	-	-	143,874	7,204,063
\$500,000 under \$1,000,000.....	13,870	1,660,995	583,705	-	162,389	228,679	9,622,693	10,097	1,333,614	446,697	-	-	109,414	6,941,598
\$1,000,000 under \$2,500,000.....	12,184	2,331,456	891,966	-	193,413	296,650	19,008,556	9,273	1,835,751	663,082	-	-	131,834	388,641
\$2,500,000 under \$5,000,000.....	6,266	1,885,231	629,905	-	106,293	270,471	22,365,882	4,764	1,428,023	466,785	-	-	65,881	14,463,875
\$5,000,000 under \$10,000,000.....	4,758	2,444,771	1,011,183	-	96,349	339,567	33,237,879	3,656	1,753,464	656,028	-	-	311,324	17,012,001
\$10,000,000 under \$25,000,000.....	3,335	3,690,009	1,569,765	-	103,195	500,325	50,479,035	2,328	2,641,024	1,204,450	-	-	66,715	383,230
\$25,000,000 under \$50,000,000.....	1,220	3,231,777	1,530,009	-	69,665	409,266	41,705,856	852	2,319,620	1,166,697	-	-	76,633	543,032
\$50,000,000 under \$100,000,000.....	587	3,848,015	2,069,720	-	45,834	577,551	40,993,479	440	2,857,373	1,515,526	-	-	43,087	436,712
\$100,000,000 under \$250,000,000.....	371	5,568,244	3,426,141	-	57,081	690,044	55,820,882	298	4,524,036	2,834,176	-	-	33,230	593,962
\$250,000,000 or more.....	275	28,285,865	18,404,573	-	206,388	3,302,418	274,585,462	257	27,725,064	18,113,886	-	-	42,350	712,381
SERVICES														
All active corporation returns.....	97,200	18,678,063	17,740,643	8,485,025	1,057,096	752,746	-	52,641	14,407,182	13,709,577	6,638,629	727,484	1,083,063	-
Assets zero or not reported.....	7,706	383,041	370,022	132,233	13,983	5,117	-	-	-	-	-	-	-	-
Assets greater than zero, total.....	89,494	18,295,022	17,370,621	8,352,792	1,043,113	747,629	15,869,557	2,456	261,406	252,630	78,652	7,904	20,740	-
Under \$25,000.....	36,553	1,253,668	1,216,905	680,810	35,260	421,449	357,575	50,185	14,145,776	13,456,947	6,559,977	719,580	1,062,323	11,310,783
\$25,000 under \$50,000.....	15,061	1,134,332	1,096,259	592,458	49,649	19,393	545,324	15,360	678,371	660,219	388,255	16,300	30,970	176,148
\$50,000 under \$100,000.....	15,143	1,798,406	1,729,022	916,760	86,203	45,342	1,083,184	9,170	749,404	725,378	410,329	29,013	46,418	333,663
\$100,000 under \$250,000.....	13,463	2,907,413	2,776,932	1,377,049	169,159	106,474	2,104,505	9,488	1,298,406	1,250,876	671,362	54,906	87,007	686,014
\$250,000 under \$500,000.....	4,930	2,213,667	2,088,167	1,015,929	137,816	72,686	1,722,573	9,582	2,267,925	2,169,470	1,084,486	116,758	150,540	1,496,649
\$500,000 under \$1,000,000.....	2,438	1,882,045	1,772,814	852,381	120,018	91,163	1,696,677	1,844	1,566,006	1,474,689	814,294	93,416	103,000	1,207,095
\$1,000,000 under \$2,500,000.....	1,267	1,877,217	1,770,529	800,819	126,945	77,194	1,965,272	801	1,511,848	1,434,432	702,667	95,069	110,174	1,283,369
\$2,500,000 under \$5,000,000.....	363	1,210,057	1,144,999	470,926	79,627	53,834	1,236,364	259	980,499	932,497	648,171	79,944	114,075	1,228,405
\$5,000,000 under \$10,000,000.....	156	895,358	857,019	372,729	60,657	52,714	1,057,047	125	795,984	765,169	377,765	49,862	70,700	912,121
\$10,000,000 under \$25,000,000.....	73	1,017,338	979,290	465,704	61,486	37,758	1,097,281	64	959,768	926,325	435,965	44,190	106,660	852,311
\$25,000,000 under \$50,000,000.....	29	755,578	722,295	344,411	32,297	71,878	949,314	22	634,717	608,360	304,049	24,383	81,297	715,538
\$50,000,000 under \$100,000,000.....	5	263,734	254,333	67,194	5,499	4,191	361,397	8	52,599	52,002	24,379	7,286	126,292	1,283,784
\$100,000,000 under \$250,000,000.....	10	959,433	871,438	337,047	66,591	82,756	1,409,860	1	759,895	693,058	311,749	57,139	84,855	1,076,791
\$250,000,000 or more.....	1	126,776	90,619	58,575	11,906	3,077	283,184	1	126,776	90,619	58,575	11,906	3,077	283,184

Footnotes on page 58. See text for explanatory statements and "Description of the Sample and Limitations of the Data."

SMALL BUSINESS CORPORATIONS, FORM 1120S

Table 12.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, AND NET INCOME, BY INDUSTRIAL GROUP

Industrial group	Returns with and without net income			Returns with net income	
	Number of Form 1120-S returns	Total compiled receipts (Thousand dollars)	Net income (Less deficit) (Thousand dollars)	Number of Form 1120-S returns	Net income (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)
All industrial groups.....	43,945	11,579,638	88,890	25,203	287,865
Agriculture, forestry, and fisheries.....	542	90,939	4,821	273	8,650
Mining ⁹	474	85,600	4,212	237	2,854
Bituminous coal and lignite mining.....	81	32,428	548	57	839
Crude petroleum and natural gas.....	190	20,385	4,555	78	1,068
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	181	32,289	884	91	807
Construction.....	3,765	985,095	9,991	2,334	26,034
General building contractors.....	857	257,145	2,359	523	5,363
General contractors other than building.....	399	123,766	2,145	217	3,579
Special trade contractors.....	2,398	594,444	5,146	1,527	16,555
Contractors not allocable.....	111	9,740	341	67	537
Manufacturing ⁹	8,019	2,445,281	17,529	4,567	68,547
Beverage industries.....	206	63,645	1,045	105	2,229
Food and kindred products.....	663	393,092	4,721	448	7,997
Textile mill products.....	276	109,759	4,781	105	1,775
Apparel and other finished products made from fabrics and similar materials.....	1,382	487,648	709	834	6,428
Lumber and wood products, except furniture.....	375	115,351	4,962	227	6,499
Furniture and fixtures.....	181	66,361	4,838	87	975
Paper and allied products.....	144	71,693	1,698	126	2,095
Printing, publishing, and allied industries.....	1,240	248,757	6,969	749	11,094
Chemicals and allied products.....	295	90,279	2,521	172	4,006
Petroleum refining and related industries.....	2	9,498	183	1	214
Rubber and miscellaneous plastics products.....	137	30,595	373	92	890
Leather and leather products.....	148	65,268	4,262	77	505
Stone, clay, and glass products.....	237	44,760	4,189	126	1,599
Primary metal industries.....	128	36,781	1,111	49	985
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	723	184,531	4,527	420	7,602
Machinery, except electrical and transportation equipment.....	841	145,185	4,435	387	5,803
Electrical machinery, equipment, and supplies.....	329	97,587	4,011	149	3,658
Transportation equipment, except motor vehicles.....	56	17,318	112	(7)	(7)
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	90	16,179	101	(7)	(7)
Other manufacturing industries.....	540	137,540	4,117	330	2,808
Transportation, communication, electric, gas, and sanitary services ⁹	1,783	304,320	2,817	987	11,277
Transportation.....	1,438	275,707	1,775	766	8,830
Communication.....	234	21,953	729	144	2,039
Water supply and other sanitary services.....	67	4,210	216	(7)	(7)
Wholesale and retail trade.....	20,167	7,055,596	30,455	11,604	118,862
Wholesale trade.....	5,814	2,861,250	22,255	3,774	46,513
Groceries and related products.....	636	567,643	1,608	419	4,715
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	539	239,083	2,458	409	4,466
Other wholesalers.....	4,639	2,054,524	18,189	2,946	37,332
Retail trade.....	13,182	3,799,990	4,360	7,093	64,173
Food.....	804	320,528	2,778	451	5,873
General merchandise.....	656	173,693	2,396	418	4,332
Apparel and accessories.....	1,535	276,375	3,344	859	8,692
Furniture, home furnishings, and equipment.....	1,421	239,466	4,315	690	3,528
Automotive dealers.....	2,504	1,645,491	415,476	809	10,713
Gasoline service stations.....	386	77,360	1,065	210	1,595
Eating and drinking places.....	1,474	178,037	118	665	4,829
Building materials.....	898	266,290	3,923	583	7,020
Hardware and farm equipment.....	690	133,261	686	402	2,836
Other retail stores.....	2,814	489,489	9,841	2,006	14,755
Wholesale and retail trade not allocable.....	1,171	394,356	3,840	737	8,176
Finance, insurance, and real estate ⁹	4,254	151,030	17,987	2,675	27,865
Banking.....	55	1,603	448	(7)	(7)
Credit agencies other than banks.....	341	10,167	2,602	187	3,368
Insurance agents, brokers, and service.....	973	48,392	4,092	643	5,406
Real estate.....	2,828	85,847	11,181	1,778	18,635
Services.....	4,743	459,224	7,725	2,482	23,492
Hotels, rooming houses, camps, and other lodging places.....	431	52,049	4,995	144	1,673
Personal services.....	1,366	122,433	3,096	787	5,802
Laundries, laundry services, and cleaning and dyeing plants.....	669	68,709	1,255	367	2,493
Photographic studios, including commercial photography.....	99	8,714	201	55	501
Other personal services.....	598	45,010	1,640	365	2,808
Business services.....	829	107,393	697	460	3,489
Advertising.....	185	54,043	410	116	1,102
Other business services.....	644	53,350	287	344	2,387
Automobile repair, services, and garages.....	596	45,457	1,612	298	3,518
Other repair services.....	324	27,469	440	213	1,066
Motion pictures.....	330	26,960	408	121	1,518
Amusement and recreation services, except motion pictures.....	367	21,384	675	180	1,752
Other services.....	700	56,279	3,308	279	4,674
Nature of business not allocable.....	198	2,553	423	(7)	(7)

Footnotes on page 58. See text for explanatory statements and "Description of the Sample and Limitations" of the data.
NOTE: Data from Form 1120-S returns are included in all corporation tables in this report.

SMALL BUSINESS CORPORATIONS, FORM 1120S

Table 13—ALL INDUSTRIAL GROUPS: NUMBER OF RETURNS, NET INCOME, AND DEFICIT, BY SIZE OF NET INCOME OR DEFICIT

Size of net income or deficit	Returns with net income		Returns without net income	
	Number of returns	Net income (Thousand dollars)	Number of returns	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)
All Form 1120-S returns.....	25,203	287,865	18,742	198,975
Under \$5,000.....	12,915	24,410	9,393	17,886
\$5,000 under \$10,000.....	4,768	34,819	3,828	27,722
\$10,000 under \$15,000.....	2,441	30,055	1,845	22,552
\$15,000 under \$20,000.....	1,375	23,720	1,087	18,996
\$20,000 under \$25,000.....	865	19,440	661	14,960
\$25,000 under \$50,000.....	1,903	65,543	1,385	46,532
\$50,000 under \$100,000.....	691	47,594	387	25,803
\$100,000 under \$250,000.....	221	31,898	150	22,185
\$250,000 under \$500,000.....	20	6,630	5	1,669
\$500,000 under \$1,000,000.....	2	1,451	1	670
\$1,000,000 under \$5,000,000.....	2	2,305	-	-
\$5,000,000 or more.....	-	-	-	-

NOTE: Data from Form 1120-S returns are included in all corporation tables in this report. See text for explanatory statements and "Description of the Sample and Limitations of the Data."

SMALL BUSINESS CORPORATIONS, FORM 1120S

Table 14.—ALL INDUSTRIAL GROUPS: NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, AND TOTAL ASSETS, BY SIZE OF TOTAL ASSETS

Size of total assets	Returns with and without net income				Returns with net income							
	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Total assets (Thousand dollars)					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)					
All Form 1120-S returns.....	43,945	11,388,206	88,890	-	25,203	287,865	-					
Assets zero or not reported.....	1,892	168,298	579	-	841	6,912	-					
Assets greater than zero, total.....	42,053	11,219,908	88,311	4,637,397	24,362	280,953	2,994,523					
Under \$25,000.....	10,799	598,501	418,916	132,801	4,720	12,331	65,562					
\$25,000 under \$50,000.....	8,422	860,935	2,570	302,825	4,875	25,772	175,665					
\$50,000 under \$100,000.....	9,234	1,696,160	10,199	668,846	5,927	44,879	427,126					
\$100,000 under \$250,000.....	9,526	6,016,712	35,213	1,460,222	6,070	85,992	922,661					
\$250,000 under \$500,000.....	2,783							27,200	965,896	1,936	54,104	684,352
\$500,000 under \$1,000,000.....	1,043	1,391,058	19,775	706,372	663	36,265	465,769					
\$1,000,000 under \$2,500,000.....	222	656,542	10,198	306,879	157	16,527	199,356					
\$2,500,000 under \$5,000,000.....	22							1,557	78,206	13	3,858	44,902
\$5,000,000 under \$10,000,000.....	2							555	15,350	1	1,225	9,130
\$10,000,000 or more.....	-	-	-	-	-	-	-					

Footnote on page 58. See text for explanatory statements and "Description of the Sample and Limitations of the Data."
NOTE: Data from Form 1120-S returns are included in all corporation tables in this report.

FOOTNOTES FOR ACTIVE CORPORATION TABLES 8 THROUGH 14

¹Inventory data for "Finance, insurance, and real estate" industrial groups are not shown and are not included in the totals for all industrial groups in this report. Inventory data for "Finance, insurance, and real estate" are shown, however, in *Statistics of Income, 1958-59, Corporation Income Tax Returns* and a description of the treatment of inventory for corporations engaged in finance is given in the "Explanation of Terms" section of that report. The total amount of inventory and the inventory for "Finance, insurance, and real estate," as presented in that report, are shown below:

Industrial division	Inventory (Thousand dollars)		
	Returns with and without net income	Returns with net income	Returns without net income
All industrial divisions.....	80,047,151	68,974,916	11,072,235
Finance, insurance, and real estate.....	80,831	49,260	31,571
Other industrial divisions.....	79,966,320	68,925,656	11,040,664

²For "Finance, insurance, and real estate," Total compiled receipts are used in lieu of Business receipts for Size classifications, Amounts, and the computation of the Percentage of Net income. The all industrial division totals for Business receipts shown in this table do agree with those in table 10, but do not agree with the totals for Business receipts shown elsewhere in this report. Table 9 presents a size classification of the most significant gross item of receipts. Therefore, Total compiled receipts have been used for the finance industry because they include investment income (such as rents, interest, dividends) which comprises a sizeable part of the receipts reported by corporations

engaged in finance, insurance, and real estate activities. In the finance area, Business receipts comprise only 55 percent of Total compiled receipts, whereas for all other industrial divisions, Business receipts constitute 98 percent of Total compiled receipts.

³Includes data for returns for which the nature of business could not be ascertained. Data for these returns are not presented separately in this table. These returns number 13,251, comprised of 3,044 returns with net income and 10,207 without net income.

⁴Loss or deficit.

⁵Percent not applicable.

⁶Less than 0.05 of one percent.

⁷Sampling variability of this estimate is too large to warrant showing separately. However, the data are included in totals.

⁸For "Finance, insurance, and real estate," Total compiled receipts are used in lieu of Business receipts. The all industrial division totals shown in this table agree with those in table 9, but do not agree with the totals for Business receipts shown elsewhere in this report.

⁹Data for the following industrial groups are not shown separately because of high sampling variability, but are included in appropriate division totals:

- Metal mining
- Motor vehicles and motor vehicle equipment
- Electric and gas companies and systems
- Holding and other investment companies
- Security and commodity brokers, dealers, exchanges, and services
- Insurance carriers

No Form 1120-S returns were classified as Tobacco manufactures. There may not be any returns of this type, or the sample may be too small to detect the presence of these returns.

NOTE: See text for explanatory statements and "Description of the Sample and Limitations of the Data."

HISTORICAL DATA

General

The historical data presented in this volume have been prepared from sources prepared for the *Statistics of Income* series. The data for the period 1947-1959 were selected from the annual reports of the Internal Revenue Service and published in the *Statistics of Income* series. The data for the period 1960-1969 were prepared from the annual reports of the Internal Revenue Service and published in the *Statistics of Income* series.

The data are presented in a period-by-period series during which the data are presented for the period 1947-1959 and the data for the period 1960-1969. The data for the period 1947-1959 are presented in the *Statistics of Income* series and the data for the period 1960-1969 are presented in the *Statistics of Income* series.

2. The following tables are included in this volume:

Table 1	Number of taxpayers
Table 2	Number of returns
Table 3	Number of returns by type
Table 4	Number of returns by filing status
Table 5	Number of returns by income level
Table 6	Number of returns by tax liability
Table 7	Number of returns by tax liability and refund
Table 8	Number of returns by tax liability and refund and tax liability
Table 9	Number of returns by tax liability and refund and tax liability and refund and tax liability
Table 10	Number of returns by tax liability and refund and tax liability and refund and tax liability and refund and tax liability

Historical Data

The data appearing in this volume are presented in a period-by-period series. The data for the period 1947-1959 are presented in the *Statistics of Income* series and the data for the period 1960-1969 are presented in the *Statistics of Income* series.

The data are presented in a period-by-period series during which the data are presented for the period 1947-1959 and the data for the period 1960-1969 are presented in the *Statistics of Income* series.

Individuals

The data for the period 1947-1959 are presented in the *Statistics of Income* series and the data for the period 1960-1969 are presented in the *Statistics of Income* series. The data for the period 1947-1959 are presented in the *Statistics of Income* series and the data for the period 1960-1969 are presented in the *Statistics of Income* series.

Corporations

The data for the period 1947-1959 are presented in the *Statistics of Income* series and the data for the period 1960-1969 are presented in the *Statistics of Income* series. The data for the period 1947-1959 are presented in the *Statistics of Income* series and the data for the period 1960-1969 are presented in the *Statistics of Income* series.

HISTORICAL TABLES

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HISTORICAL DATA

General

The historical data presented in this volume were derived from material prepared for the *Statistics of Income* series. For the period 1945 through 1958, data were selected from years for which information was available for both unincorporated businesses and corporations.

The user of these tables must not expect rigid comparability of data over many years. Listed below are several factors affecting comparability.

1. The tables span a period of time during which two basic tax laws were in effect, i.e., the 1939 and the 1954 Internal Revenue Codes. In addition, there were frequent amendments to each Code; for example, the Technical Amendments Act of 1958.

2. The Standard Industrial Classification was revised for manufacturing industries in 1947, and for nonmanufacturing industries in 1951. In 1957, a new version covering all industries was established. Also, shifts in production techniques and materials, together with the introduction of new products, have caused individual firms to be shifted from one industry group to another. Generally, these shifts have been confined to a particular industrial division. Comments with respect to the 1958-59 data are discussed in this report in the paragraph "Changes in Industrial Classification."

3. The statistical sample used for the three types of business organization varied somewhat from year to year. The publications from which the material was derived describe in detail the statistical sample used and the limitations of the data.

Sole proprietorships

Data appearing in the sole proprietorship tables were derived from the *Statistics of Income* series *Individual Income Tax Returns* reports for the period 1945-46 through 1955-56. The 1957-58 and current year data were taken from *U. S. Business Tax Returns*.

The items: number of businesses, business receipts, and net profit, are presented for sole proprietorships on an aggregate basis, and for businesses with and without net profit. The data are classified by industrial division.

Partnerships

The historical data for 1945-46 and 1947-48 were derived from Treasury Department press releases containing income statement items, and selected items by size classification. The 1953-54 data were derived from the *Statistics of Income* 1953 series *Partnership Returns*, a report covering many heretofore unpublished financial details of partnerships. The 1957-58 and 1958-59 data were taken from *U. S. Business Tax Returns*.

Corporations

Data shown in the corporation historical table are selections from material published in the annual report, *Statistics of Income, Corporation Income Tax Returns*. The years covered were selected to complement the periods for which sole proprietorship and partnership data were available.

U. S. BUSINESS TAX RETURNS, HISTORICAL DATA

SOLE PROPRIETORSHIPS

Table 15.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, AND NET PROFIT, BY INDUSTRY, 1958-59 AND 1957-58

Industry	Businesses with and without net profit						Businesses with net profit					
	1958-59			1957-58			1958-59			1957-58		
	Number of businesses	Business receipts (Thousand dollars)	Net profit (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Net profit (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Net profit (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Net profit (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
All industries.....	8,799,711	163,398,989	20,777,789	8,737,665	162,686,506	20,220,171	7,155,412	147,452,112	23,339,350	7,094,181	145,357,029	22,806,867
Agriculture, forestry, and fisheries.....	3,489,164	25,913,881	4,016,594	3,452,851	23,497,998	3,441,954	2,621,927	21,846,839	5,232,281	2,525,471	19,433,308	4,701,701
Mining.....	35,413	1,286,608	4,358	33,075	1,164,289	32,593	20,991	629,421	109,468	20,557	859,076	166,806
Construction.....	604,910	13,561,916	1,691,236	598,418	13,589,214	1,759,985	561,979	12,329,170	1,838,868	557,398	12,656,878	1,873,466
Manufacturing.....	179,967	6,323,870	608,824	170,395	6,248,046	571,803	147,539	5,537,131	666,121	137,698	5,025,728	657,551
Transportation, communication, and sanitary services.....	290,225	3,929,658	545,104	295,561	3,682,743	528,251	238,953	3,156,860	605,003	241,031	3,150,755	607,408
Wholesale and retail trade.....	1,880,131	85,157,755	5,281,021	1,870,401	89,312,470	5,358,868	1,549,694	78,699,587	5,774,977	1,562,437	80,460,955	5,878,653
Wholesale trade.....	255,457	16,855,588	1,122,102	260,319	18,511,321	1,185,309	224,821	16,167,307	967,148	228,007	16,773,052	1,256,741
Retail trade.....	1,552,566	63,811,388	3,910,975	1,538,995	66,668,849	3,929,500	1,265,007	58,380,141	4,331,657	1,279,974	60,006,250	4,350,920
Wholesale and retail trade not allocable.....	72,108	4,490,779	247,944	71,087	4,132,300	244,059	59,866	4,152,139	263,772	54,456	3,681,653	270,992
Finance, insurance, and real estate.....	436,296	6,106,808	1,363,723	425,156	5,056,909	1,372,545	356,537	5,369,772	1,523,009	355,885	4,679,512	1,477,029
Services.....	1,825,988	20,710,408	7,189,981	1,825,599	19,533,328	7,026,428	1,610,428	19,513,997	7,486,288	1,636,837	18,547,950	7,302,067
Hotels, rooming houses, camps, and other lodging places.....	142,826	1,230,690	110,940	144,600	1,250,787	124,931	103,264	973,172	184,548	109,429	973,722	193,662
Personal services.....	433,418	3,537,629	929,551	442,392	3,538,089	970,565	400,220	3,340,426	967,148	412,558	3,397,642	990,093
Business services.....	140,459	1,411,954	391,820	134,881	1,399,479	394,011	122,911	1,372,538	409,206	118,676	1,335,730	415,984
Automobile repair, services, and garages.....	118,728	1,732,821	279,857	114,155	1,601,084	271,519	105,307	1,609,324	292,740	101,463	1,489,685	285,705
Other repair services.....	174,003	1,414,218	320,899	168,537	1,325,848	327,442	151,782	1,361,509	335,619	148,138	1,260,482	341,460
Amusement and recreation services, including motion pictures.....	80,465	1,133,663	86,575	79,984	1,019,273	89,937	53,319	834,970	153,665	56,616	847,227	170,160
Medical and other health services.....	370,232	6,883,736	3,575,507	382,817	6,391,622	3,418,629	351,449	6,761,213	3,607,217	368,186	6,329,336	3,439,115
Legal services.....	115,093	1,487,166	756,952	112,911	1,366,115	739,832	106,944	1,453,988	771,345	105,197	1,349,284	748,002
Educational services.....	69,815	272,388	67,669	65,307	219,919	83,755	61,914	257,103	92,866	60,432	192,929	88,999
Engineering and architectural services.....	35,858	563,190	185,481	40,682	614,257	198,443	29,100	525,382	192,699	34,259	578,853	208,128
Accounting, auditing, and book-keeping services.....	83,094	718,695	306,161	82,899	524,330	255,193	78,356	712,644	307,841	78,559	519,890	258,539
Other services.....	61,997	324,258	158,569	56,434	282,525	152,171	45,862	311,728	171,394	43,324	273,170	162,220
Nature of business not allocable.....	57,617	408,085	76,948	66,209	601,509	127,744	47,364	369,335	103,335	56,867	542,867	142,186

Note: For explanatory statements and comparability of data, see the text for the 1958-59 tables and the introduction to the historical section.

SOLE PROPRIETORSHIPS

Table 16.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, NET PROFIT, AND NET LOSS, BY INDUSTRIAL DIVISION, FOR SELECTED YEARS

Industrial division and year	Businesses with and without net profit			Businesses with net profit			Businesses without net profit		
	Number of businesses	Business receipts (Thousand dollars)	Net profit (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Net profit (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Net loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industrial divisions:									
1958-59.....	8,799,711	163,398,989	20,777,789	7,155,412	147,452,112	23,339,350	1,644,299	15,946,877	2,561,561
1957-58.....	8,737,665	162,686,506	20,220,171	7,094,181	145,357,029	22,806,867	1,643,484	17,329,477	2,586,696
1955-56.....	8,239,328	138,840,548	17,588,176	6,617,564	125,212,358	19,998,669	1,621,764	13,628,190	2,410,493
1953-54.....	7,714,512	143,791,575	17,007,213	6,342,582	129,490,681	19,217,124	1,371,930	14,300,894	2,209,911
1951-52.....	7,339,811	131,864,551	16,551,545	6,216,107	119,897,053	18,377,038	1,123,704	11,967,498	1,825,493
1949-50.....	6,901,253	110,027,888	14,459,012	5,922,544	99,294,713	15,978,781	978,709	10,733,175	1,519,769
1947-48.....	6,624,300	101,124,485	15,104,686	5,875,728	93,471,259	16,249,504	748,572	7,653,226	1,144,818
1945-46.....	5,689,473	79,027,600	12,069,496	5,084,770	74,435,714	12,816,519	604,703	4,591,886	747,023
Agriculture, forestry, and fisheries:									
1958-59.....	3,489,164	25,913,881	4,016,594	2,621,927	21,846,839	5,232,281	867,237	4,067,042	1,215,687
1957-58.....	3,452,851	23,497,998	3,441,954	2,525,471	19,433,308	4,701,701	927,380	4,064,690	1,259,747
1955-56.....	3,513,080	21,704,755	2,827,792	2,504,381	17,504,354	4,214,631	1,008,699	4,200,401	1,386,839
1953-54.....	3,209,565	22,483,949	3,543,435	2,425,377	18,955,790	4,781,064	784,188	3,528,159	1,237,629
1951-52.....	3,209,539	22,947,065	(²)	2,599,872	19,956,645	5,365,746	609,667	2,990,420	(²)
1949-50.....	3,049,023	19,756,110	4,382,325	2,563,749	17,420,246	5,044,501	485,274	2,335,864	662,176
1947-48.....	2,955,492	18,788,509	5,242,989	2,587,769	17,270,225	5,737,464	367,723	1,518,284	494,475
1945-46.....	2,695,382	14,494,212	3,391,162	2,311,893	13,102,715	3,801,248	383,489	1,391,497	410,086
Mining:									
1958-59.....	35,413	1,286,608	4,358	20,991	629,421	109,468	14,422	657,187	105,110
1957-58.....	33,075	1,164,289	32,593	20,557	859,076	166,806	12,518	305,213	134,213
1955-56.....	29,981	934,705	13,014	18,512	466,515	105,306	11,469	468,190	118,320
1953-54.....	21,169	781,033	8,797	14,061	550,206	87,350	7,108	230,827	96,147
1951-52.....	21,000	813,839	(²)	14,148	598,232	99,487	6,852	215,607	(²)
1949-50.....	19,657	685,620	15,644	12,452	462,965	88,263	7,205	222,655	72,619
1947-48.....	18,766	531,398	33,144	14,100	421,679	81,206	4,666	109,719	48,062
1945-46.....	13,234	399,238	5,802	8,854	272,787	46,882	4,380	126,451	52,684
Construction:									
1958-59.....	604,910	13,561,916	1,691,236	561,979	12,329,170	1,838,868	42,931	1,232,746	147,632
1957-58.....	598,418	13,589,214	1,759,985	557,398	12,656,878	1,873,466	41,020	932,336	113,481
1955-56.....	524,944	12,428,301	1,508,842	491,110	11,496,478	1,607,133	33,834	931,823	98,291
1953-54.....	393,679	10,823,460	1,258,269	367,355	9,723,482	1,329,782	26,324	1,099,978	71,513
1951-52.....	342,310	9,624,851	(²)	320,859	8,901,763	1,180,142	21,451	723,088	(²)
1949-50.....	290,653	7,166,053	902,463	269,458	6,644,914	945,966	21,195	521,139	43,503
1947-48.....	282,459	5,785,489	816,668	305,657	5,411,275	850,911	16,802	374,214	34,243
1945-46.....	222,556	2,941,651	465,603	212,803	2,705,689	486,554	9,753	235,962	20,951

Footnotes at end of table. For explanatory statements and comparability of data, see the text for the 1958-59 tables and the introduction to the historical section.

SOLE PROPRIETORSHIPS

Table 16.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, NET PROFIT, AND NET LOSS, BY INDUSTRIAL DIVISION, FOR SELECTED YEARS—Continued

Industrial division and year	Businesses with and without net profit			Business with net profit			Businesses without net profit		
	Number of businesses	Business receipts (Thousand dollars)	Net profit (less loss) (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Net profit (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Net loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Manufacturing:									
1958-59.....	179,967	6,323,870	608,824	147,539	5,537,131	666,121	32,428	786,739	57,297
1957-58.....	170,395	6,248,046	571,803	137,698	5,025,728	657,551	32,697	1,222,318	85,748
1955-56.....	162,610	5,805,514	598,909	134,759	5,267,997	653,624	27,851	537,517	54,715
1953-54.....	171,669	6,672,513	619,012	144,737	6,065,640	669,530	26,932	606,873	50,518
1951-52.....	157,278	6,263,630	(2)	131,694	5,647,522	656,525	25,584	616,108	(2)
1949-50.....	164,687	4,841,844	411,260	131,727	4,152,064	490,313	32,960	689,780	79,053
1947-48.....	253,209	5,326,811	484,961	128,900	4,729,823	549,868	24,019	596,988	64,907
1945-46.....	121,543	5,247,246	573,317	107,144	4,887,185	610,558	14,399	360,061	37,241
Transportation, communication, and sanitary services:									
1958-59.....	290,225	3,929,658	545,104	238,953	3,156,860	605,003	51,272	772,798	59,899
1957-58.....	295,561	3,682,743	528,251	241,031	3,150,755	607,408	54,530	531,988	79,157
1955-56.....	293,209	2,973,700	512,160	216,589	2,717,205	555,266	36,620	256,495	43,106
1953-54.....	269,675	2,870,366	495,836	230,797	2,596,734	539,580	38,878	273,632	43,744
1951-52.....	262,582	2,795,939	(2)	225,838	2,419,568	489,988	36,744	376,371	(2)
1949-50.....	238,152	2,281,279	365,753	204,853	1,942,006	414,149	33,299	339,273	48,396
1947-48.....	226,901	1,929,306	337,236	199,973	1,712,389	369,086	26,928	216,917	31,850
1945-46.....	165,673	1,457,452	257,022	148,938	1,272,409	281,707	16,735	185,043	24,685
Wholesale and retail trade:									
1958-59.....	1,880,131	85,157,755	5,281,021	1,549,694	78,699,587	5,774,977	330,437	6,458,168	493,956
1957-58.....	1,870,401	89,312,470	5,358,868	1,562,437	80,460,955	5,878,653	307,964	8,851,515	519,785
1955-56.....	1,736,179	73,953,486	4,885,593	1,466,849	67,845,139	5,291,398	269,300	6,108,347	405,805
1953-54.....	1,825,442	80,969,411	4,872,219	1,543,996	73,500,954	5,349,410	281,446	7,468,457	477,191
1951-52.....	1,723,534	72,612,998	(2)	1,471,050	66,557,636	5,037,685	252,484	6,055,362	(2)
1949-50.....	1,691,370	61,141,142	3,878,032	1,434,388	55,405,006	4,288,365	256,982	5,736,136	410,333
1947-48.....	1,549,335	55,492,385	4,175,861	1,366,559	51,500,910	4,459,872	182,776	3,991,475	284,011
1945-46.....	1,285,517	43,032,887	4,023,277	1,199,134	41,282,337	4,127,280	86,383	1,750,550	104,003
Wholesale trade:									
1958-59.....	255,457	16,855,588	1,122,102	224,821	16,167,307	1,179,548	30,636	688,281	57,446
1957-58.....	260,319	18,511,321	1,185,309	228,007	16,773,052	1,256,741	32,312	1,738,269	71,432
1955-56.....	257,100	15,313,496	1,070,596	223,625	13,782,910	1,131,095	33,475	1,530,586	60,499
1953-54.....	222,720	17,124,226	1,003,437	195,077	15,570,455	1,064,103	27,647	1,553,771	60,666
1951-52.....	212,674	15,966,764	(2)	187,938	14,687,073	1,052,282	24,736	1,279,691	(2)
1949-50.....	165,687	11,482,862	583,229	141,963	10,386,326	645,825	23,724	1,096,536	62,596
1947-48.....	206,111	11,417,024	808,727	182,413	10,572,727	864,126	23,698	844,297	55,399
1945-46.....	144,144	10,089,941	668,961	134,591	9,462,799	690,848	9,553	627,142	21,887
Retail trade:									
1958-59.....	1,552,566	63,811,388	3,910,975	1,265,007	58,380,141	4,331,657	287,559	5,431,247	420,682
1957-58.....	1,538,595	66,668,849	3,929,500	1,279,974	60,006,250	4,350,920	259,021	6,662,599	421,420
1955-56.....	1,399,963	54,368,411	3,570,506	1,178,326	50,104,773	3,883,129	221,637	4,263,638	312,623
1953-54.....	1,537,228	59,993,685	3,680,573	1,296,390	54,446,856	4,070,362	240,838	5,546,829	389,789
1951-52.....	1,450,471	53,086,430	(2)	1,232,521	48,676,156	3,777,137	217,950	4,410,274	(2)
1949-50.....	1,449,331	46,027,751	3,092,692	1,228,904	41,746,013	3,411,303	220,427	4,281,738	318,611
1947-48.....	1,286,796	41,368,707	3,186,206	1,134,545	38,485,384	3,401,228	152,251	2,883,323	215,022
1945-46.....	1,100,621	30,545,231	3,179,785	1,026,506	29,551,739	3,254,957	74,115	993,492	75,172
Wholesale and retail trade not allocable:									
1958-59.....	72,108	4,490,779	247,944	59,866	4,152,139	263,772	12,242	338,640	15,828
1957-58.....	71,087	4,132,300	244,059	54,456	3,681,653	270,992	16,631	450,647	26,933
1955-56.....	79,116	4,271,579	244,491	64,898	3,957,456	277,174	14,218	314,123	32,683
1953-54.....	65,494	3,851,500	188,209	52,533	3,483,643	214,945	12,961	367,857	26,736
1951-52.....	60,389	3,559,804	(2)	50,591	3,194,407	208,266	9,798	365,397	(2)
1949-50.....	76,352	3,630,529	202,111	63,521	3,272,667	231,237	12,831	357,862	29,126
1947-48.....	56,428	2,706,654	180,928	49,601	2,442,799	194,518	6,827	263,855	13,590
1945-46.....	40,752	2,397,715	174,531	38,037	2,267,790	181,475	2,715	129,916	6,944
Finance, insurance, and real estate:									
1958-59.....	426,296	6,106,808	1,363,723	356,537	5,369,772	1,523,009	79,759	737,036	159,286
1957-58.....	425,156	5,056,909	1,372,545	355,885	4,679,512	1,477,029	69,271	377,397	104,484
1955-56.....	397,571	4,520,655	1,327,231	344,863	4,231,180	1,392,376	52,708	289,475	65,145
1953-54.....	259,665	3,386,166	955,732	231,457	3,183,270	997,926	28,208	202,896	42,194
1951-52.....	205,077	2,880,825	(2)	183,621	2,714,518	806,502	21,456	166,307	(2)
1949-50.....	137,071	1,786,379	485,543	121,531	1,682,660	516,581	15,540	103,719	31,038
1947-48.....	149,313	1,552,775	458,444	135,657	1,438,761	502,060	13,656	114,014	43,616
1945-46.....	120,719	1,207,651	373,818	110,399	1,152,973	387,951	10,320	54,678	14,133
Services:									
1958-59.....	1,825,988	20,710,408	7,189,981	1,610,428	19,513,997	7,486,288	215,560	1,196,411	296,307
1957-58.....	1,825,599	19,533,328	7,026,428	1,636,837	18,547,950	7,302,067	188,762	985,378	275,639
1955-56.....	1,578,709	16,246,282	5,875,383	1,405,362	15,435,199	6,098,827	173,347	811,083	223,444
1953-54.....	1,484,804	15,337,857	5,195,298	1,330,207	14,540,666	5,355,304	154,597	797,191	160,006
1951-52.....	1,355,389	13,367,054	(2)	1,215,019	12,616,237	4,619,588	140,370	750,817	(2)
1949-50.....	1,251,207	11,677,036	3,895,397	1,134,275	10,983,256	4,049,939	116,932	693,780	154,542
1947-48.....	1,132,752	9,876,255	3,342,704	1,037,791	9,363,228	3,453,630	94,961	513,027	110,926
1945-46.....	942,262	7,826,810	2,707,677	877,497	7,556,503	2,764,089	64,765	270,307	96,412
Nature of business not allocable:									
1958-59.....	57,617	408,085	76,948	47,364	369,335	103,335	10,253	38,750	26,387
1957-58.....	66,209	601,509	127,744	56,867	542,867	142,186	9,342	58,642	14,442
1955-56.....	43,045	273,150	65,280	35,139	248,291	80,108	7,906	24,859	14,828
1953-54.....	78,844	466,820	76,209	54,595	373,939	107,178	24,249	92,881	30,969
1951-52.....	63,102	558,350	(2)	54,006	484,932	121,375	9,096	73,418	(2)
1949-50.....	59,433	692,425	122,595	50,111	601,596	140,704	9,322	90,829	18,109
1947-48.....	116,363	1,841,557	212,679	99,322	1,622,969	245,407	17,041	218,588	32,728
1945-46.....	122,587	2,420,453	283,422	108,108	2,203,116	310,250	14,479	217,337	26,828

¹Loss.
²Data not available in industry detail.
 Note: For explanatory statements and comparability of data, see the text for the 1958-59 tables and the introduction to the historical section.

U. S. BUSINESS TAX RETURNS, HISTORICAL DATA

ACTIVE PARTNERSHIPS

Table 17.—NUMBER OF PARTNERSHIPS, BUSINESS RECEIPTS, DEPRECIATION, ORDINARY INCOME, ORDINARY LOSS, AND INVENTORY, BY INDUSTRIAL DIVISION, FOR SELECTED YEARS

Industrial division and year	Number of partnerships	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Ordinary income (Thousand dollars)	Ordinary loss (Thousand dollars)	Inventory, end-of-year (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)
All industrial divisions:						
1958-59.....	953,840	78,235,308	2,017,335	9,487,390	838,337	6,012,338
1957-58.....	970,627	83,429,698	2,137,600	9,513,145	754,657	6,293,036
1953-54.....	958,591	78,538,704	1,526,059	9,329,399	935,133	5,824,195
1947-48.....	888,862	59,253,157	813,099	8,008,362	329,861	4,800,201
1945-46.....	627,049	47,465,345	483,557	6,935,211	167,496	3,295,472
Agriculture, forestry, and fisheries:						
1958-59.....	144,915	4,242,768	326,187	816,278	164,655	394,988
1957-58.....	148,910	4,323,272	331,430	819,367	132,687	386,685
1953-54.....	143,643	3,495,487	240,984	627,860	142,304	348,813
1947-48.....	120,402	2,958,463	116,267	784,143	50,616	261,162
1945-46.....	100,809	1,878,774	68,835	497,858	30,081	209,308
Mining:						
1958-59.....	18,075	1,034,473	106,522	127,459	173,418	19,529
1957-58.....	15,383	1,337,111	145,735	170,919	92,909	33,507
1953-54.....	21,643	1,308,843	82,338	352,548	411,025	7,407
1947-48.....	13,579	818,708	47,483	161,374	37,876	2,878
1945-46.....	11,147	563,872	32,456	101,869	36,376	2,329
Construction:						
1958-59.....	60,945	7,337,987	172,080	768,478	52,675	188,124
1957-58.....	65,945	7,535,301	192,949	838,123	59,384	272,801
1953-54.....	67,010	7,033,833	140,434	819,710	40,421	239,779
1947-48.....	52,592	3,482,525	64,886	519,477	17,144	153,382
1945-46.....	24,825	1,689,060	26,255	243,201	10,678	49,359
Manufacturing:						
1958-59.....	50,745	8,006,907	185,518	728,451	62,543	729,073
1957-58.....	51,870	8,236,637	196,017	757,257	53,817	678,172
1953-54.....	63,144	9,356,506	184,215	1,000,277	65,630	754,306
1947-48.....	74,978	7,905,673	112,619	1,012,156	58,169	680,763
1945-46.....	61,196	10,533,236	94,899	1,528,620	23,010	755,625
Transportation, communication, and sanitary services:						
1958-59.....	17,198	1,047,915	76,502	143,100	11,415	5,356
1957-58.....	16,873	1,057,162	69,279	152,249	12,301	10,387
1953-54.....	20,349	970,216	65,513	173,188	6,998	6,488
1947-48.....	20,776	763,995	45,736	132,794	7,625	6,665
1945-46.....	12,300	600,510	26,298	107,262	5,290	3,389
Wholesale and retail trade:						
1958-59.....	317,656	42,919,970	473,776	2,713,152	177,251	4,526,328
1957-58.....	331,074	47,048,420	495,052	2,878,355	197,333	4,757,929
1953-54.....	356,800	47,973,413	416,346	3,213,945	174,692	4,339,137
1947-48.....	372,212	37,818,183	228,836	3,320,581	86,728	3,585,995
1945-46.....	248,860	26,678,408	115,493	2,794,518	25,987	2,190,679
Wholesale trade:						
1958-59.....	48,884	15,115,810	119,776	755,989	47,927	1,119,094
1957-58.....	53,161	17,245,681	133,344	824,761	45,718	1,209,713
1953-54.....	46,665	17,306,042	89,000	817,089	84,208	1,021,520
1947-48.....	45,280	13,048,982	42,949	789,435	23,940	865,292
1945-46.....	37,037	11,667,486	24,792	852,189	8,553	768,159
Retail trade:						
1958-59.....	250,629	25,378,891	322,728	1,797,770	121,671	3,139,665
1957-58.....	266,006	27,853,899	338,814	1,938,815	101,813	3,344,308
1953-54.....	291,234	28,194,552	305,497	2,212,091	84,502	3,069,068
1947-48.....	294,759	20,303,945	157,322	2,160,306	53,022	2,265,358
1945-46.....	201,854	12,868,831	80,535	1,746,561	15,966	1,249,559
Wholesale and retail trade not allocable:						
1958-59.....	18,143	2,425,269	31,272	159,393	7,653	267,569
1957-58.....	11,907	1,948,840	22,894	114,779	9,802	203,908
1953-54.....	18,901	2,472,819	21,849	184,765	5,982	248,549
1947-48.....	32,173	4,465,256	28,565	370,840	9,766	455,345
1945-46.....	9,969	2,142,091	10,166	195,768	1,468	172,961
Finance, insurance, and real estate:						
1958-59.....	168,960	4,483,411	347,237	1,277,977	116,632	} Not applicable
1957-58.....	170,180	5,253,289	368,322	1,200,725	135,054	
1953-54.....	131,371	2,136,388	185,311	995,948	45,438	
1947-48.....	87,647	826,536	78,982	588,975	32,089	
1945-46.....	64,478	1,862,929	55,419	492,008	17,651	
Services:						
1958-59.....	162,881	8,927,394	324,117	2,853,531	73,631	140,002
1957-58.....	155,230	8,291,883	330,984	2,606,802	104,386	139,640
1953-54.....	146,453	6,139,910	207,010	2,105,993	44,993	120,773
1947-48.....	130,954	4,240,491	109,315	1,379,376	32,583	85,218
1945-46.....	90,466	3,139,150	57,375	1,061,521	14,542	55,058
Nature of business not allocable:						
1958-59.....	12,465	234,483	5,396	58,964	6,117	8,938
1957-58.....	15,162	346,623	7,832	89,348	6,786	13,915
1953-54.....	8,178	124,108	3,908	39,930	4,012	7,492
1947-48.....	15,722	438,583	8,975	109,486	7,031	24,138
1945-46.....	12,968	519,406	6,527	108,354	3,881	29,725

NOTE: For explanatory statements and comparability of data, see the text for the 1958-59 tables and the introduction to the historical section.

U. S. BUSINESS TAX RETURNS, HISTORICAL DATA

ACTIVE CORPORATIONS

Table 18.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, DEPRECIATION, NET INCOME, AND INVENTORY, BY INDUSTRIAL DIVISION, FOR SELECTED YEARS

Industrial division and year	Returns with and without net income						Returns with net income					
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Inventory, end-of-year ¹ (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net income (Thousand dollars)	Inventory, end-of-year ¹ (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All industrial divisions:												
1958-59.....	990,381	735,338,092	696,593,934	18,677,093	38,522,869	79,966,320	611,131	632,342,814	599,575,755	15,582,519	43,489,773	68,925,656
1957-58.....	940,147	720,413,567	684,883,382	16,968,312	44,476,464	80,466,733	572,936	625,621,466	595,601,667	14,409,184	48,664,002	70,808,127
1956-57.....	885,747	679,868,168	646,672,235	14,952,881	46,884,912	78,684,941	559,710	614,857,002	586,109,306	13,170,577	50,184,217	71,812,028
1955-56.....	807,303	642,248,036	612,682,730	13,418,787	47,478,271	70,873,664	513,270	584,975,387	558,996,176	11,854,586	50,328,887	64,670,704
1954-55.....	722,805	554,822,450	528,905,708	13,691,465	36,328,435	62,865,666	441,177	484,727,486	462,063,942	11,686,519	39,572,830	54,797,283
1953-54.....	697,975	558,242,262	534,567,518	10,510,610	39,484,687	65,487,506	441,767	506,450,081	485,362,717	9,297,382	59,542,525	70,812,028
1947-48.....	551,807	367,745,578	353,793,872	5,220,090	31,422,728	43,963,176	382,531	343,273,851	330,317,381	4,622,058	33,381,291	40,753,518
1945-46.....	421,125	255,447,753	244,030,015	3,976,728	21,138,957	26,021,152	303,019	239,045,611	228,342,239	3,531,229	22,165,206	24,431,248
Agriculture, forestry, and fisheries:												
1958-59.....	13,945	3,613,666	3,454,765	152,352	143,561	395,203	7,654	2,761,341	2,641,189	103,155	230,662	324,898
1957-58.....	11,833	3,008,157	2,858,156	124,865	114,695	318,302	6,369	2,390,766	2,269,568	89,152	186,292	246,145
1956-57.....	10,973	2,759,462	2,636,893	116,319	128,947	304,200	5,768	2,198,807	2,101,985	82,352	191,201	212,929
1955-56.....	10,303	2,585,998	2,476,132	112,769	123,231	283,948	5,543	2,125,028	2,035,845	78,166	184,972	175,574
1954-55.....	8,779	2,272,577	2,175,547	294,662	122,283	277,629	4,741	1,831,616	1,751,159	260,899	176,168	184,110
1953-54.....	9,405	2,392,643	2,299,984	88,823	112,022	299,392	4,963	1,911,644	1,841,232	59,380	180,926	205,699
1947-48.....	7,329	1,670,512	1,595,525	39,646	215,342	249,875	4,444	1,486,572	1,419,790	31,288	239,190	216,875
1945-46.....	6,152	993,372	931,340	27,185	133,813	168,237	3,865	893,856	837,073	23,231	149,892	149,635
Mining:												
1958-59.....	12,117	10,105,633	9,629,295	644,869	831,761	827,904	5,556	7,937,267	7,549,354	439,318	1,189,790	662,164
1957-58.....	12,675	11,539,284	11,107,662	664,658	948,335	922,553	5,785	9,235,769	8,899,353	486,335	1,286,520	746,701
1956-57.....	11,743	10,872,050	10,453,604	593,347	1,165,232	757,140	5,519	9,107,747	8,759,695	442,244	1,468,368	641,225
1955-56.....	10,718	9,810,730	9,458,679	542,747	1,080,309	631,305	5,145	7,971,916	7,696,893	388,181	1,335,346	504,408
1954-55.....	9,585	8,550,919	8,238,566	249,561	740,913	640,408	4,248	6,708,513	6,478,991	234,809	946,048	110,083
1953-54.....	9,147	9,353,096	8,999,752	443,161	945,133	761,248	4,271	7,685,868	7,392,221	339,348	1,101,205	622,440
1947-48.....	8,294	6,036,603	5,809,182	192,989	786,051	410,034	4,954	5,552,564	5,343,423	166,203	859,544	374,622
1945-46.....	7,296	3,953,682	3,788,394	146,652	242,388	306,466	3,694	3,352,021	3,211,033	110,760	299,656	260,711
Construction:												
1958-59.....	59,847	28,561,305	28,147,531	524,643	658,894	1,302,902	35,223	23,369,892	23,019,326	402,758	937,558	962,598
1957-58.....	53,576	27,051,994	26,675,079	480,570	739,625	1,039,921	31,961	22,857,897	22,543,436	373,295	959,840	841,879
1956-57.....	48,292	23,508,854	23,183,287	404,302	676,797	928,913	29,506	20,037,334	19,755,839	331,075	843,094	747,914
1955-56.....	41,569	20,038,383	19,741,680	364,455	477,838	692,893	25,246	16,472,036	16,220,553	286,496	653,062	535,062
1954-55.....	36,130	17,490,821	17,214,952	296,746	487,594	886,226	21,411	14,674,881	14,441,227	228,200	633,538	685,382
1953-54.....	34,866	16,190,517	15,959,365	255,866	513,058	664,215	21,406	13,869,089	13,669,569	199,765	626,313	518,735
1947-48.....	20,287	6,949,005	6,879,632	87,632	391,639	459,754	14,353	6,367,029	6,260,490	72,901	430,150	398,276
1945-46.....	11,834	2,947,953	2,871,727	35,244	112,620	158,982	7,811	2,458,988	2,396,292	25,427	146,070	127,267
Manufacturing:												
1958-59.....	150,696	329,432,571	324,134,678	8,529,655	18,500,494	49,642,618	95,303	292,839,015	288,027,438	7,502,409	20,291,170	44,099,162
1957-58.....	138,566	332,621,264	327,539,023	7,522,777	22,738,048	50,258,205	87,575	300,243,704	295,555,590	6,784,957	24,037,939	45,776,116
1956-57.....	132,835	319,313,746	314,149,052	6,557,682	24,628,749	49,788,233	89,208	300,009,759	295,087,368	6,124,485	25,678,144	46,569,395
1955-56.....	129,828	306,463,593	301,720,289	5,917,026	26,010,453	44,422,431	85,838	288,244,880	283,700,418	5,534,666	26,978,573	41,544,298
1954-55.....	120,896	268,327,923	264,566,289	4,685,751	18,289,865	39,872,109	74,608	240,028,767	236,497,536	5,813,372	19,653,551	35,634,131
1953-54.....	121,086	281,121,862	277,225,220	4,647,794	21,421,346	42,992,240	78,380	263,970,665	260,256,316	4,325,575	22,251,202	40,171,552
1947-48.....	112,184	180,324,694	177,776,973	2,351,659	16,651,967	27,634,149	74,612	171,416,746	169,021,298	1,199,264	17,516,231	25,765,762
1945-46.....	79,112	141,283,963	139,096,100	1,826,832	10,250,217	17,256,258	61,680	133,402,830	131,314,630	1,671,510	10,576,548	16,179,818
Transportation, communication, electric, gas, and sanitary services:												
1958-59.....	37,920	55,965,004	54,503,312	4,315,077	5,722,321	2,709,588	24,165	47,457,477	46,277,220	3,720,893	6,110,291	2,416,098
1957-58.....	37,763	56,075,459	54,443,332	3,906,815	5,757,322	3,003,822	22,989	48,363,012	47,044,395	3,431,116	6,046,508	2,723,568
1956-57.....	36,181	52,308,520	50,871,037	3,519,015	5,962,353	3,049,868	22,916	48,339,737	47,006,885	3,240,226	6,180,388	2,863,775
1955-56.....	33,017	48,219,480	46,884,055	3,206,269	5,775,740	2,623,017	20,982	44,547,463	43,320,195	2,972,890	5,959,490	2,484,995
1954-55.....	29,122	42,361,745	41,210,833	3,501,191	4,440,325	2,467,958	17,436	37,010,426	36,014,746	2,307,683	4,709,833	2,216,087
1953-54.....	29,937	40,810,130	39,588,816	2,576,673	5,037,116	2,381,375	18,688	37,791,542	36,646,083	2,380,493	5,191,336	2,261,175
1947-48.....	23,729	26,796,554	25,701,682	1,434,900	2,716,107	1,811,439	14,857	23,054,434	22,089,351	1,211,125	3,013,672	1,978,429
1945-46.....	19,736	22,663,351	21,712,398	1,165,016	2,937,076	1,115,343	12,966	19,672,756	18,818,154	1,041,762	3,133,895	966,897
Wholesale and retail trade:												
1958-59.....	311,477	228,759,100	225,736,674	1,820,882	4,424,978	24,230,040	194,776	191,411,280	188,896,328	1,487,230	5,432,866	19,904,553
1957-58.....	305,117	232,107,862	229,076,399	1,819,172	4,710,899	24,200,990	189,164	197,607,496	195,663,331	1,503,787	5,662,363	19,941,626
1956-57.....	286,252	218,166,977	215,372,905	1,628,962	5,242,583	23,124,131	185,649	192,213,927	189,789,727	1,386,605	5,957,583	20,179,639
1955-56.....	264,968	207,734,473	205,152,600	1,468,930	5,123,375	21,578,189	171,794	184,738,925	182,477,719	1,262,781	5,929,871	18,890,568
1954-55.....	238,523	173,303,172	171,027,259	1,250,183	3,647,762	18,138,316	143,432	147,772,449	145,891,876	1,023,842	4,356,658	15,075,792
1953-54.....	228,360	169,999,143	167,963,838	1,136,236	3,932,640	17,828,268	143,602	147,516,638	145,759,140	951,675	4,524,569	15,157,682
1947-48.....	177,297	123,332,093	121,866,911	502,121	6,080,927	12,757,822	133,192	115,730,631	114,369,555	445,444	6,368,344	11,855,956
1945-46.....	120,948	66,640,440	65,741,655	276,171	3,362,913	6,582,357	97,550	64,016,723	63,158,215	257,934	3,439,123	6,341,721
Wholesale trade:												
1958-59.....	102,342	112,039,513	110,829,609	604,346	1,988,078	10,760,769	71,596	94,958,533	93,912,553	503,758	2,367,151	9,166,522
1957-58.....	103,474	115,445,818	114,234,568	619,451	2,223,613	10,965,096	70,687	100,601,801	99,532,721	526,343	2,593,467	9,447,960
1956-57.....	94,997	107,233,216	106,059,462	557,749	2,500,894	10,721,778	67,634	96,760,405	95,711,977	488,549	2,749,939	9,691,745
1955-56.....	86,280	99,761,264	98									

ACTIVE CORPORATIONS

Table 18.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, DEPRECIATION, NET INCOME, AND INVENTORY, BY INDUSTRIAL DIVISION, FOR SELECTED YEARS—Continued

Industrial division and year	Returns with and without net income					Returns with net income						
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Inventory end-of-year ¹ (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net income (Thousand dollars)	Inventory, end-of-year ¹ (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Finance, insurance, and real estate:												
1958-59.....	293,928	60,013,793	33,054,294	1,625,162	7,487,269		192,769	52,008,882	29,317,308	1,194,941	8,191,529	
1957-58.....	276,935	39,571,953	15,668,244	1,438,344	8,677,089		177,400	30,352,856	10,344,024	1,038,281	9,378,404	
1956-57.....	265,005	36,247,414	14,198,943	1,262,833	8,235,900		172,377	29,228,503	10,597,098	929,504	8,791,668	
1955-56.....	234,019	32,806,720	13,276,403	1,112,952	8,190,386		155,630	28,918,357	12,090,526	827,087	8,559,494	
1954-55.....	205,339	29,795,719	12,374,381	² 977,035	8,003,817		138,764	26,469,350	11,222,698	² 721,550	8,293,140	
1953-54.....	195,207	26,174,914	10,849,826	849,293	6,921,311		133,891	23,654,257	10,163,113	652,121	7,184,350	
1947-48.....	151,043	13,834,949	5,856,473	393,841	3,841,522		105,918	12,091,327	4,613,269	318,001	4,113,752	
1945-46.....	135,573	10,826,775	4,021,813	357,425	3,493,901		90,568	9,734,104	3,330,213	280,215	3,756,042	
Services:												
1958-59.....	97,200	18,678,063	17,740,643	1,057,096	752,746	836,983	52,641	14,407,182	13,709,577	727,484	1,083,063	549,278
1957-58.....	90,597	18,230,523	17,329,319	1,002,983	789,055	772,134	48,872	14,457,522	13,769,655	697,962	1,084,608	542,747
1956-57.....	81,598	16,531,236	15,662,226	865,618	843,282	718,280	46,086	13,609,941	12,912,093	631,537	1,057,087	590,957
1955-56.....	72,892	14,477,311	13,874,617	687,736	704,098	629,543	40,909	11,873,565	11,379,125	501,518	920,632	530,467
1954-55.....	64,845	12,593,627	12,003,977	² 583,442	591,128	574,311	34,682	10,146,869	9,690,054	² 412,713	788,143	486,865
1953-54.....	63,517	12,100,550	11,587,756	508,272	608,351	551,487	35,477	9,982,826	9,574,374	386,703	749,682	454,601
1947-48.....	45,975	8,496,303	8,078,287	213,121	723,574	617,545	28,154	7,401,951	7,049,420	174,786	815,255	544,331
1945-46.....	35,107	5,971,993	5,718,775	138,636	601,695	419,180	22,977	5,374,674	5,152,243	117,941	648,697	394,944
Nature of business not allocable:												
1958-59.....	13,251	208,957	192,742	7,357	845	21,082	3,044	150,478	138,015	4,331	22,844	6,905
1957-58.....	13,085	207,071	186,168	8,128	1,396	30,806	2,821	112,444	97,255	4,299	18,548	16,345
1956-57.....	12,868	159,909	144,288	4,803	1,069	14,176	2,861	111,247	98,616	2,629	16,684	6,194
1955-56.....	9,989	111,348	98,275	5,903	³ 7,159	12,338	2,183	83,217	74,902	2,801	11,203	7,332
1954-55.....	9,586	125,947	113,397	² 3,894	4,748	8,709	1,855	84,615	73,655	² 1,971	15,731	4,833
1953-54.....	6,450	99,407	92,961	4,492	³ 6,290	9,281	1,089	67,554	62,669	2,144	9,862	4,641
1947-48.....	5,669	205,865	179,821	4,181	15,599	22,558	2,047	172,597	150,785	3,046	25,153	19,267
1945-46.....	5,367	166,224	147,813	-3,567	4,334	14,329	1,908	139,661	124,386	2,449	15,283	10,255

¹Inventory data for the industrial division "Finance, insurance, and real estate" are not shown separately and are not included in totals.

²Includes amortization.

³Deficit.

NOTE: For explanatory statements and comparability of data, see the text for the 1958-59 tables and the introduction to the historical section.

INDUSTRIAL GROUPS, 1958-59 AND 1957-58—SOLE PROPRIETORSHIPS AND PARTNERSHIPS

INDUSTRIES WHICH WERE RECLASSIFIED FROM ONE INDUSTRIAL GROUP IN 1957-58 TO ANOTHER GROUP IN 1958-59

	Industry	1958-59 group in which classified	1957-58 group in which classified
1	Sidewalk construction.....	General contractors, other than building.....	Special trade contractors.
2	Combined processing and wholesale distribution of fluid milk; wholesale milk pasteurizers.	Food and kindred products, including beverages.....	Other wholesalers; commission merchants.
3	Combined pasteurization and retail distribution of fluid milk; retail milk pasteurizers.	....do.....	Food (retail).
4	Fresh fish packagers.....	....do.....	Other wholesalers; commission merchants.
5	Shucking and packing oysters.....	....do.....	....do.
6	Manufacturing bakery products for home service delivery.....	....do.....	Food (retail).
7	Vegetable and animal oils and fats, except fatty acids.....	....do.....	Chemicals and allied products.
8	Shrinking and sponging of cloth for the trade.....	Textile mill products.....	Apparel and products made from fabrics.
9	Converters of knit goods.....	....do.....	Other wholesalers.
10	Apparel converters.....	Apparel and other finished products made from similar materials.	....do.
11	Hats (except cloth and millinery), including men's and boys' hats, fur-felt, wool-felt, and straw hat bodies, and hatters' fur.	....do.....	Textile-mill products.
12	Parachutes.....	....do.....	Transportation equipment.
13	Cork hard surface floor coverings.....	Lumber and wood products, except furniture.....	Textile-mill products.
14	Cork products.....	....do.....	Other manufacturing.
15	Wood door and window screens and wood weather strip.....	....do.....	Furniture and fixtures.
16	Booming, towing, and driving of timber.....	....do.....	Other transportation.
17	Playing cards.....	Printing, publishing, and allied industries.....	Other manufacturing.
18	Alkali metals; potassium metal; metallic sodium; calcium metal.....	Chemicals and allied products.....	Primary metal industries.
19	Fireworks and pyrotechnics.....	....do.....	Other manufacturing.
20	Highway, marine, and railroad fuses.....	....do.....	....do.
21	Musical instrument cases; jewelry boxes and cases, any material.....	Leather and leather products.....	....do.
22	Patent leather.....	....do.....	Textile-mill products.
23	Leather washers.....	Stone, clay, and glass products.....	Leather and leather products.
24	Optical glass.....	....do.....	Other manufacturing.
25	Ready mixed concrete.....	....do.....	Other wholesalers; commission merchants.
26	Powder metallurgy.....	[Classified by type of product].....	Machinery, except transportation equipment and electrical.
27	Detinning of scrap.....	Primary metal industries.....	Chemicals and allied products.
28	Coke ovens.....	....do.....	Other manufacturing.
29	Nails and spikes.....	....do.....	Fabricated metal products, except machinery and transportation equipment.
30	Aluminum foil.....	....do.....	....do.
31	Insulated wire and cable.....	....do.....	Electrical machinery and equipment.
32	Metal window and door screens, screen frames, and weather strip.....	Fabricated metal products (including ordnance), except machinery and transportation equipment.	Furniture and fixtures.
33	Metal clamps.....	....do.....	Machinery, except transportation equipment and electrical.
34	Blow torches.....	....do.....	....do.
35	Calking guns.....	....do.....	....do.
36	Mechanical stokers.....	....do.....	....do.
37	Heat exchangers, industrial.....	....do.....	....do.
38	Metal dowel pins.....	....do.....	....do.
39	Regulators (steam fittings); valves and fittings, except plumbers' brass goods; pipe elbows and nipples fabricated from purchased pipe; fabricated pipe and fittings.	....do.....	....do.
40	Electric soldering irons.....	....do.....	Electrical machinery and equipment.
41	Electric domestic steam heating apparatus.....	....do.....	....do.
42	Ordnance and accessories.....	....do.....	Other manufacturing.
43	Vehicle clutches, except automobile.....	[Classified by type of vehicle].....	Fabricated metal products, except machinery and transportation equipment.
44	Steam, gas, and hydraulic turbine generator sets.....	Machinery, except electrical and transportation equipment.	Electrical machinery and equipment.
45	Dielectric heating units for furnaces and ovens.....	....do.....	....do.
46	Commercial and industrial electrical appliances, except laundry equipment, sewing machines, vacuum cleaners, refrigerators and cabinets, and air conditioning units.	....do.....	....do.
47	Metal molds for use with foundry, plaster working, rubber working, plastic working, glass working, and similar machinery.	....do.....	Other manufacturing.
48	Industrial patterns.....	....do.....	....do.
49	Soda fountain and beer dispensing equipment.....	....do.....	....do.
50	Picker sticks.....	....do.....	Lumber and wood products, except furniture.
51	Bicycle and motorcycle drive chains.....	....do.....	Transportation equipment.
52	Gun data computers.....	Machinery, except electrical and transportation equipment.	Other manufacturing.
53	Machine shops, repair only.....	....do.....	....do.
54	Hair clippers for animal use.....	....do.....	Fabricated metal products, except machinery and transportation equipment.
55	Nonelectric commercial cooking and food warming equipment.....	....do.....	....do.
56	Electric razors.....	Electrical machinery, equipment, and supplies.....	....do.
57	Nonelectric household cooking equipment and domestic water heaters	....do.....	....do.
58	Lightning rods.....	....do.....	....do.
59	Lighting fixtures; headlight fixtures for motor vehicles, locomotives, etc.	....do.....	....do.
60	All sewing machines and household laundry equipment, vacuum cleaners, refrigerators, freezers, dishwashers, and nonelectric appliances not elsewhere classified.	....do.....	Machinery, except transportation equipment and electrical.
61	Electrocardiographs.....	....do.....	Other manufacturing.
62	Rocket motors.....	Transportation equipment.....	Machinery, except transportation equipment and electrical.
63	Aircraft power transmission equipment; aircraft engine gears.....	....do.....	....do.
64	Air and vacuum railway brakes.....	....do.....	....do.
65	Air and vacuum motor vehicle brakes.....	....do.....	....do.
66	Tire valve cores.....	....do.....	....do.
67	Motor vehicle bearings, except ball and roller.....	....do.....	....do.
68	Laboratory scales and balances.....	Other manufacturing.....	....do.
69	Electric hearing aids.....	....do.....	....do.
70	Scientific and medical furniture, except hospital beds.....	....do.....	Electrical machinery and equipment.
71	Looseleaf fillers, except printed.....	....do.....	Furniture and fixtures.
72	Notebooks, composition books; memo books bound and/or ruled, except printed.	....do.....	Printing, publishing, and allied industries.
73	Hydraulic brake fluid.....	....do.....	....do.
74	Synthetic sausage casings.....	....do.....	Chemicals and allied products.
75	Rubber hard surface floor coverings.....	....do.....	Food and kindred products.
76	Plastic window and door screens and rubber weather strip.....	....do.....	Textile-mill products.
77	Boats, life rafts, and pontoons, nonrigid; plastic.....	....do.....	Furniture and fixtures.
78	Linoleum, asphalted-felt-base, and other hard surface floor coverings (except cork and rubber).	....do.....	Transportation equipment.
79	Hair clippers for human use.....	....do.....	Textile-mill products.
80	Cutlery, other than silver, nickel silver, pewter, or plated, made entirely of metal.	....do.....	Fabricated metal products, except machinery and transportation equipment.

U. S. BUSINESS TAX RETURNS, JULY 1958-JUNE 1959

INDUSTRIAL GROUPS, 1958-59 AND 1957-58—SOLE PROPRIETORSHIPS AND PARTNERSHIPS

INDUSTRIES WHICH WERE RECLASSIFIED FROM ONE INDUSTRIAL GROUP IN 1957-58 TO ANOTHER GROUP IN 1958-59—Continued

	Industry	1958-59 group in which classified	1957-58 group in which classified
81	Stencil machines (marking devices).....	Other manufacturing.....	Machinery, except transportation equipment and electrical.
82	Coin-operated amusement and gaming machines.....	....do.....	....do.
83	Contract mail carriers.....	Trucking, local and long distance.....	Other business services.
84	Automobile repair shops for common or contract passenger carriers.	Other transportation.....	Automobile repair services and garages.
85	Aircraft repair, except on a factory basis.....	....do.....	Other repair services.
86	Commission merchants.....	[Classified by type of merchandise].....	Other wholesale trade; commission merchants.
87	Wiping rags.....	Other wholesalers.....	Textile-mill products.
88	Book mail order houses.....	General merchandise (retail).....	Books and stationery stores.
89	Merchandise vending machine operators, except music, amusement, and gaming.	....do.....	[Classified by type of merchandise.]
90	Direct selling organizations.....	....do.....	....do.
91	Music stores.....	Furniture, home furnishings, and equipment (retail).	Other retail trade.
92	Custom made furniture and cabinet work.....	....do.....	....do.
93	Awings, retail.....	Other retail stores.....	Furniture and house furnishings (retail).
94	Self-service laundries.....	Laundries, laundry services, and cleaning and dyeing plants.	Other personal services.
95	Genealogical investigation services.....	Other personal services.....	Other business services.
96	Coin-operated scales.....	....do.....	Other amusements and recreational services.
97	Mail advertising services.....	Advertising.....	Other business services.
98	Rebuilding and retreading tires for the trade.....	Automobile repair shops.....	Other manufacturing.
99	Gun and lock parts made to individual order.....	Repair services, except automobile.....	Other retail trade.
100	Children's and professional dancing schools.....	Amusement and recreation services, except motion pictures.	Educational services.
101	Accounting, auditing, and bookkeeping services.....	(Shown separately; not included in subtotal for business services.)	Accounting, auditing and bookkeeping services (included in subtotal for business services).

INDUSTRIAL GROUPS, 1958-59 AND 1957-58—CORPORATIONS

INDUSTRIES WHICH WERE RECLASSIFIED FROM ONE INDUSTRIAL GROUP IN 1957-58 TO ANOTHER GROUP IN 1958-59

	Industry	1958-59 group in which classified	1957-58 group in which classified
1	Sidewalk construction.....	Special trade contractors.....	General contractors other than buildings.
2	Zirconium ore mining.....	Metal mining.....	Nonmetallic mining and quarrying.
3	Anthracite mining.....	Mining and quarrying of nonmetallic minerals, and anthracite mining.	Anthracite mining.
4	Flavoring extracts and flavoring sirups, not elsewhere classified (e.g., food colorings, except synthetic, and beverage and fruit juice concentrates).	Beverage industries.....	Food and kindred products.
5	Combined processing and wholesale distribution of fluid milk; wholesale milk pasteurizers.	Food and kindred products.....	Other wholesalers.
6	Combined processing and retail distribution of fluid milk; retail milk pasteurizers.	.....do.....	Retail: Food.
7	Fresh fish packagers.....	.....do.....	Other wholesalers.
8	Shucking and packing oysters.....	.....do.....	.....do.
9	Manufacturing bakery products for home service delivery.....	.....do.....	Retail: Food.
10	Vegetable and animal oils and fats, except fatty acids.....	.....do.....	Chemicals and allied products.
11	Shrinking and sponging of cloth for the trade.....	Textile mill products.....	Apparel and products made from fabrics.
12	Converters of knit goods.....	.....do.....	Other wholesalers.
13	Apparel converters.....	Apparel and other finished products made from fabrics and similar materials.	.....do.
14	Hats (except cloth and millinery), including men's and boys' hats, fur-felt, wool-felt, and straw hat bodies, and hatters' fur.	.....do.....	Textile-mill products.
15	Parachutes.....	.....do.....	Transportation equipment, except motor vehicles.
16	Cork hard surface floor coverings.....	Lumber and wood products, except furniture.....	Textile-mill products.
17	Cork products.....	.....do.....	Other manufacturing.
18	Wood door and window screens and wood weather strip.....	.....do.....	Furniture and fixtures.
19	Booming, towing, and driving of timber.....	.....do.....	Transportation.
20	Sanitary napkins.....	Paper and allied products.....	Scientific instruments; photographic equipment; watches, clocks.
21	Loose leaf fillers, except printed.....	.....do.....	Printing, publishing, and allied industries.
22	Notebooks; composition books; memo books bound and/or ruled, except printed.	.....do.....	.....do.
23	Playing cards.....	Printing, publishing, and allied industries.....	Paper and allied products.
24	Alkali metals; potassium metal; metallic sodium; calcium metal.....	Chemicals and allied products.....	Primary metal industries.
25	Fireworks and pyrotechnics.....	.....do.....	Other manufacturing.
26	Highway, marine, and railroad fuses.....	.....do.....	.....do.
27	Hydraulic brake fluid.....	Petroleum refining and related industries.....	Chemicals and allied products.
28	Synthetic sausage casings.....	Rubber and miscellaneous plastics products.....	Food and kindred products.
29	Rubber hard surface floor coverings.....	.....do.....	Textile-mill products.
30	Plastic window and door screens and rubber weather strip.....	.....do.....	Furniture and fixtures.
31	Miscellaneous plastics products.....	.....do.....	Other manufacturing.
32	Boats, life rafts, and pontoons, nonrigid: plastic.....	.....do.....	Transportation equipment, except motor vehicles.
33	Musical instrument cases; jewelry boxes and cases, any material.....	Leather and leather products.....	Other manufacturing.
34	Patent leather.....	.....do.....	Textile-mill products.
35	Leather washers.....	Stone, clay, and glass products.....	Leather and products.
36	Optical glass.....	.....do.....	Scientific instruments; photographic equipment; watches, clocks.
37	Ready mixed concrete.....	.....do.....	Trade: Wholesale.
38	Powder metallurgy.....	[Classified by type of product].	Machinery, except transportation equipment and electrical.
39	Detinning of scrap.....	Primary metal industries.....	Chemicals and allied products.
40	Coke ovens.....	.....do.....	Petroleum and coal products.
41	Nails and spikes.....	.....do.....	Fabricated metal products, except ordnance, machinery, and transportation equipment.
42	Aluminum foil.....	.....do.....	.....do.
43	Insulated wire and cable.....	.....do.....	Electrical machinery and equipment.
44	Metal window and door screens, screen frames, and weather strip.....	Fabricated metal products (including ordnance), except machinery and transportation equipment.	Furniture and fixtures.
45	Metal clamps.....	.....do.....	Machinery, except transportation equipment and electrical.
46	Blow torches.....	.....do.....	.....do.
47	Calking guns.....	.....do.....	.....do.
48	Mechanical stokers.....	.....do.....	.....do.
49	Heat exchangers, industrial.....	.....do.....	.....do.
50	Metal dowel pins.....	.....do.....	.....do.
51	Regulators (steam fittings); valves and fittings, except plumbers' brass goods; pipe elbows and nipples fabricated from purchased pipe; fabricated pipe and fittings.	.....do.....	.....do.
52	Electric soldering irons.....	.....do.....	Electrical machinery and equipment.
53	Electric domestic steam heat apparatus.....	.....do.....	.....do.
54	Ordnance and accessories.....	.....do.....	Ordnance and accessories.
55	Vehicle clutches, except automobile.....	[Classified by type of vehicle].	Fabricated metal products, except machinery and transportation equipment.
56	Steam, gas, and hydraulic turbine generator sets.....	Machinery, except electrical and transportation equipment.	Electrical machinery and equipment.
57	Dielectric heating units for furnaces and ovens.....	.....do.....	.....do.
58	Commercial and industrial electrical appliances, except laundry equipment, sewing machines, vacuum cleaners, refrigerators and cabinets, and air conditioning units.	.....do.....	.....do.
59	Metal molds for use with foundry, plaster working, rubber working, plastic working, glass working, and similar machinery.	.....do.....	Other manufacturing.
60	Industrial patterns.....	.....do.....	.....do.
61	Soda fountain and beer dispensing equipment.....	.....do.....	.....do.
62	Picker sticks.....	.....do.....	Lumber and wood products, except furniture.
63	Bicycle and motorcycle drive chains.....	.....do.....	Transportation equipment, except motor vehicles.
64	Gun data computers.....	.....do.....	Ordnance and accessories.
65	Machine shops, repair only.....	.....do.....	Miscellaneous repair services, hand trades.
66	Hair clippers for animal use.....	.....do.....	Fabricated metal products, except ordnance, machinery, and transportation equipment.
67	Nonelectric commercial cooking and food warming equipment.....	.....do.....	.....do.
68	Electric razors.....	Electrical machinery, equipment, and supplies.....	.....do.
69	Nonelectric household cooking equipment and domestic water heaters	.....do.....	.....do.
70	Lightning rods.....	.....do.....	.....do.
71	Lighting fixtures; headlight fixtures for motor vehicles, locomotives, etc.	.....do.....	.....do.
72	All sewing machines and household laundry equipment, vacuum cleaners, refrigerators, freezers, dishwashers, and nonelectric appliances, not elsewhere classified.	.....do.....	Machinery, except transportation equipment and electrical.
73	Electrocardiographs.....	.....do.....	Scientific instruments; photographic equipment; watches, clocks.
74	Rocket motors.....	Transportation equipment, except motor vehicles.....	Machinery, except transportation equipment and electrical.
75	Aircraft power transmission equipment; aircraft engine gears.....	.....do.....	.....do.
76	Air and vacuum railway brakes.....	.....do.....	.....do.
77	Air and vacuum motor vehicle brakes.....	Motor vehicles and motor vehicle equipment.....	.....do.
78	Tire valve cores.....	.....do.....	.....do.

U. S. BUSINESS TAX RETURNS, JULY 1958-JUNE 1959

INDUSTRIAL GROUPS, 1958-59 AND 1957-58—CORPORATIONS

INDUSTRIES WHICH WERE RECLASSIFIED FROM ONE INDUSTRIAL GROUP IN 1957-58 TO ANOTHER GROUP IN 1958-59—Continued

	Industry	1958-59 group in which classified	1957-58 group in which classified
79	Motor vehicle bearings, except ball and roller.....	Motor vehicles and motor vehicle equipment.....	Machinery, except transportation equipment and electrical.
80	Laboratory scales and balances.....	Professional, scientific and controlling instruments; photographic and optical goods; watches and clocks.	....do.
81	Electric hearing aids.....	....do.	Electrical machinery and equipment.
82	Scientific and medical furniture, except hospital beds.....	....do.	Furniture and fixtures.
83	Rubber ear and nose plugs.....	....do.	Rubber products.
84	Linoleum, asphalted-felt-base, and other hard surface floor coverings (except cork and rubber).	Other manufacturing industries.....	Textile-mill products.
85	Hair clippers for human use.....	....do.	Fabricated metal products, except ordnance, machinery, and transportation equipment.
86	Cutlery other than silver, nickel silver, pewter, or plated, made entirely of metal.	....do.	....do.
87	Stencil machines (marking devices).....	....do.	Machinery, except transportation equipment and electrical.
88	Coin-operated amusement and gaming machines.....	....do.	....do.
89	Automobile repair shops for common or contract passenger carriers.	Transportation.....	Automotive repair services and garages.
90	Contract mail carriers.....	....do.	Business services.
91	Aircraft repair, except on a factory basis.....	....do.	Miscellaneous repair services, hand trades.
92	Combination electric and gas companies and systems (when primary source of receipts cannot be determined).	Electric and gas companies and systems.....	Other public utilities.
93	Commission merchants.....	[Classified by type of merchandise].....	Commission merchants (wholesale trade).
94	Wiping rags.....	Other wholesalers.....	Textile-mill products.
95	Book mail order houses.....	General merchandise.....	Other retail trade.
96	Merchandise vending machine operators, except music, amusement, and gaming.	....do.	[Classified by type of merchandise.]
97	Direct selling organizations.....	....do.	....do.
98	Custom dressmaking shops.....	Retail trade: Apparel and accessories.....	Personal services.
99	Music stores.....	Retail trade: Furniture, home furnishings, and equipment.	Other retail trade.
100	Custom-made furniture and cabinet work.....	....do.	....do.
101	Awings, retail.....	Other retail stores.....	Retail: Furniture and house furnishings.
102	Drug stores.....	....do.	Drug stores.
103	Genealogical investigation services.....	....do.	Business services.
104	Coin-operated scales.....	Other personal services.....	Amusement, except motion pictures.
105	Rebuilding and retreading tires for the trade.....	....do.	Rubber products.
106	Gun and lock parts made to individual order.....	Automobile repair, services, and garages.....	Other retail trade.
107	Children's and professional dancing schools.....	Repair services, except automobile.....	Other services, including schools.
108	Accounting, auditing, and bookkeeping services.....	Amusement and recreation services, except motion pictures.	Business services.
		Other services.....	

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[SOLE PROPRIETORSHIPS]

SCHEDULE C (Form 1040)

U. S. Treasury Department—Internal Revenue Service
PROFIT (OR LOSS) FROM BUSINESS OR PROFESSION
(Compute Social Security Self-Employment Tax on Page 3)

1958

Attach this schedule to your Income Tax Return, Form 1040 — Partnerships, Joint Ventures, Etc., Must File On Form 1065

For Calendar Year 1958, or other taxable year beginning , 1958, and ending , 195

Name as shown on page 1, Form 1040

If you had more than one business, or husband and wife had separate businesses, a separate page 1 of Schedule C must be completed for each business.

- A. Principal business activity: (Retail trade, wholesale trade, lawyer, etc.) (Principal product or service)
B. Business name:
C. Business location: (Number and street or rural route) (City or post office) (County) (State)
D. Did you file an Employer Quarterly Tax Return, Form 941, for any quarter of 1958?
E. Employer's Identification Number, if any
F. Is this business within the legal boundaries of a municipality?
G. Did you own this business on December 31, 1958?
H. How many months in 1958 did you own this business?

Table with 10 rows for business items (Total receipts, Inventory, Merchandise purchased, etc.) and 11 rows for other business deductions (Salaries, Rent, Interest, etc.). Includes a vertical column for dollar amounts and a large vertical checkmark on the right side.

Schedule C-1. EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED ON LINE 17

Table with 7 columns: 1. Kind of property, 2. Date acquired, 3. Cost or other basis, 4. Depreciation allowed, 5. Method of computing depreciation, 6. Rate (%), 7. Depreciation for this year.

Schedule C-2. EXPLANATION OF LINES 6, 18, AND 21

Table with 6 columns: Line No., Explanation, Amount, Line No., Explanation, Amount.

INSTRUCTIONS

If you owned a business, or practiced a profession, you must fill in separate Schedule C on other side and enter the net profit (or loss) on line 8, page 1, Form 1040.

Separate Schedule C should include income from (1) sale of merchandise, or products of manufacturing, mining, and construction; (2) business service; and (3) professional service. In general, you should report any income in the earning of which you have incurred expenses for material, labor, supplies, and the like.

All farmers should use separate Schedule F (Form 1040) to report their farm income whether reporting on the cash or accrual method.

Income from any trade or business is subject to the social security self-employment tax, unless specifically excluded. See page 4.

Item A—Business Activity.—State the general classification of business activity, as well as the principal product or service. For example, "Wholesale food," "Retail men's apparel," "Manufacture of upholstered wooden household furniture," "Transportation by truck," "Broker, real estate," "Contractor—carpenter work," "Physician," etc. Do not use such terms as "partnership," "owner," "student," etc. The "principal business activity" is the one which accounts for the largest percentage of your total receipts.

Item C—Business Location.—Do not use home address as business address unless business is actually conducted from home. Enter street address rather than box numbers.

Line 1—Total Receipts.—Include all income derived from your trade or business. Enter in the space provided such items as returned sales, rebates, and allowances from the sale price or service charge.

If you have dividend income from stocks held by you in the ordinary course of carrying on your trade or business, such dividends must be considered together with your dividends from stocks regularly held for investment purposes in computing your dividend exclusion and credit on pages 3 and 4, Form 1040.

Installment Sales.—If you use the installment method of reporting income from sales, you must attach to your return a schedule showing separately for the years 1955, 1956, 1957, and 1958 the following: (a) Gross sales; (b) cost of goods sold; (c) gross profits; (d) percentage of profits to gross sales; (e) amounts collected; and (f) gross profits on amounts collected.

COST OF GOODS SOLD

Lines 2-9.—If you are engaged in a trade or a business in which the production, purchase, or sale of merchandise is an income producing factor, you must take inventories of merchandise and materials on hand at the beginning and end of the taxable year in order to reflect the gross profits correctly. The usual methods of valuing inventory are (a) cost or (b) cost or market whichever is lower. The method properly adopted for the first year in which inventory is taken must be continued unless permission to change is secured from the Commissioner of Internal Revenue, Washington 25, D. C. Application for permission to change the method of valuing inventories must be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. You should enter the letters "C" or "M" immediately before the amount column if inventories are valued either at cost, or at cost or market whichever is lower.

Other methods of valuing inventories of material or merchandise are provided for dealers in securities, for farmers, for miners, for manufacturers who produce more than one product from a single process, and for retail merchants using the "retail method."

A special method based on cost, LIFO, is allowable only if you file an application on Form 970 with your return for the first year used. The requirements for adopting and using the LIFO method are set forth on Form 970. Thereafter, you must attach a separate schedule showing: (a) a summary of all inventories; (b) with respect to inventories computed under the LIFO method, the computation of quantities and cost by acquisition levels.

OTHER BUSINESS DEDUCTIONS

Line 11—Salaries and Wages.—Enter all salaries and wages not included as "Cost of Labor" in "Cost of Goods Sold." Do not deduct any salary or wages for your own services or services of others not performed in connection with your business.

Line 12—Rent on Business Property.—Rents paid or accrued on business property in which you have no equity are deductible. Do not include rent for a building, or any part thereof, which you occupy solely for residential purposes.

Line 13—Interest on Business Indebtedness.—Interest on business indebtedness to others is deductible. Do not include interest to yourself on capital invested in or advanced to the business.

Line 14—Taxes on Business and Business Property.—Include taxes paid or accrued on business property or incurred in carrying on your business. Federal import duties and Federal excise and stamp taxes are deductible if paid or incurred in carrying on a trade or business. Do not include taxes assessed against local benefits of a kind tending to increase the value of the property assessed, as for paving, sewers, front foot benefits, etc.

Line 15—Losses of Business Property.—You may deduct losses of business property by fire, storm, or other casualty, or theft, to the extent not compensated by insurance or otherwise and not made good by repairs claimed as a deduction. Attach a statement showing a description of the property, date acquired, cost, subsequent improvements, depreciation allowed or allowable since acquisition, insurance, salvage value, and deductible loss.

Line 16—Bad Debts Arising From Sales or Services.—Include debts, or portions thereof, arising from sales or professional services that have been included in income, which have been definitely ascertained to be worthless; or such reasonable amount as has been added within the taxable year to a reserve for bad debts. A debt which is deducted as bad and which reduces your tax must, if subsequently collected, be returned as income for the year in which collected.

Line 17—Depreciation and Obsolescence.—You may deduct a reasonable allowance for exhaustion, wear and tear, and obsolescence of property used in the trade or business. For additional information regarding depreciation, especially on new property acquired or constructed after December 31, 1953, see depreciation section in the instructions for Form 1040.

If a deduction is claimed on account of depreciation, fill in Schedule C-1. In case obsolescence is included, state separately amount claimed and basis upon which it is computed. The value or cost of land must not be included in this schedule, and where land and buildings were purchased for a lump sum, the cost of the building subject to depreciation must be established. The adjusted property accounts and the accumulated depreciation shown in the schedule should be reconciled with those accounts as reflected on your books.

Line 18—Repairs.—You may deduct the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, and equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital accounts. Expenditures for restoring or replacing property are not deductible, since such expenditures are chargeable to capital accounts or to depreciation reserve depending on how depreciation is charged on your books.

Line 19—Depletion of Mines, Oil and Gas Wells, Timber, Etc.—If a deduction is claimed on account of depletion, procure from your District Director Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring depletion schedule up to date, setting forth in full a statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (See sections 615 and 616 of the Internal Revenue Code of 1954 for election to capitalize or deduct expenditures for exploration and development of mineral properties.)

Line 20—Amortization.—If you elect the deduction with respect to the amortization of the adjusted basis of (a) any emergency facility with respect to which the Government has issued a certificate of necessity, or (b) a grain storage facility, a statement of the pertinent facts should be filed with your return. (See sections 168 and 169 of the Internal Revenue Code of 1954.)

For the election to amortize research or experimental expenditures not subject to depreciation or depletion, see section 174 of the Code.

For the election to amortize trademark or trade name expenditures, see section 177 of the Code.

Line 21—Other Business Expenses.—Include all ordinary and necessary business expenses for which no space is provided in the schedule. Any deduction claimed should be explained in Schedule C-2. Do not include cost of business equipment or furniture, expenditures for replacements, or for permanent improvements to property, or personal living and family expenses.

Net Operating Loss Deduction.—Any net operating loss deduction should be applied as an adjustment of the amount entered on line 11, page 1, Form 1040. See instructions for Form 1040 and submit computation.

COMPUTATION OF SOCIAL SECURITY SELF-EMPLOYMENT TAX
(See Instructions—Page 4)

- ▶ If you had wages of \$4,200 or more which were subject to the deduction for social security, do not fill in this page.
- ▶ Complete only one page 3; if you had more than one business, combine profits (or losses) from all of your businesses on this page.
- ▶ Each self-employed person must file a separate schedule. See instructions, page 4, for joint returns and partnerships.

NAME OF SELF-EMPLOYED PERSON (as shown on social security card)

24. Net profit (or loss) shown on line 23, page 1 (Enter combined amount if more than one business).....	\$		
25. Add to net profit (or subtract from net loss) losses of business property shown on line 15, page 1	\$		
26. Total (or difference)	\$		
27. Net income (or loss) from excluded services or sources included on line 26 (See "Exclusions," page 4).....			
Specify excluded services or sources.....			
28. Net earnings (or loss) from self-employment—			
(a) From business (line 26 less any amount on line 27).....	\$		
(b) From partnerships, joint ventures, etc. (other than farming)	\$		
(c) From service as a minister, member of a religious order, or a Christian Science practitioner	\$		
Enter only if you elect Social Security coverage by filing Form 2031 (See instructions, page 4).			
(d) From farming reported on line 12 or 13, separate Schedule F (Form 1040)	\$		
29. Total net earnings (or loss) from self-employment reported on line 28. Enter here and on line 6 below.....	\$		
(If line 29 is under \$400, you are not subject to self-employment tax. Do not fill in rest of page.)			
30. The largest amount subject to social security self-employment tax is	\$	4,200	00
(\$4,800 for years ending after December 31, 1958)			
31. Less: Total wages, subject to deduction for social security, paid to you during the taxable year. (For wages reported on Form W-2, see "F. I. C. A. Wages" box.) Enter here and on line 7, below	\$		
32. Balance (line 30 less line 31)	\$		
33. Self-employment income—line 29 or 32, whichever is smaller. Enter here and on line 8, below.....	\$		
34. Self-employment tax—take 33 $\frac{3}{8}$ % of the amount on line 33. (You can do this by multiplying the amount on line 33 by .03375.) Enter this amount here and on line 15, page 1, Form 1040	\$		

Important.—The amounts reported on the form below are for your social security account. This account is used in figuring any benefits, based on your earnings, payable to you, your dependents, and your survivors. Fill in each item accurately and completely, but do not detach.

SCHEDULE SE (Form 1040)
U. S. Treasury Department
Internal Revenue Service

U. S. REPORT OF SELF-EMPLOYMENT INCOME
For Crediting to Your Social Security Account

1958

1. Indicate year covered by this return (even though income was received only in part of year):
 Calendar year 1958 Other taxable year beginning, 1958, ending

If less than 12 months, was short year due to (a) Death, or (b) Change in accounting period, or (c) Other.

2. BUSINESS ACTIVITIES SUBJECT TO SELF-EMPLOYMENT TAX (Grocery Store, Restaurant, etc.)

3. BUSINESS ADDRESS (Number and Street, City or Post Office, Postal Zone Number, State)

4. SOCIAL SECURITY ACCOUNT NUMBER OF PERSON NAMED IN ITEM 5 BELOW

PRINT OR TYPE NAME OF SELF-EMPLOYED PERSON AS SHOWN ON SOCIAL SECURITY CARD

5. PRINT OR TYPE HOME ADDRESS (Number and Street or Rural Route)

(City or Post Office, Postal Zone Number, State)

PLEASE DO NOT WRITE IN THIS SPACE

ENTER TOTAL EARNINGS FROM SELF-EMPLOYMENT SHOWN ON LINE 29 ABOVE.. \$

ENTER WAGES, IF ANY, SHOWN ON LINE 31 ABOVE..... \$

ENTER AMOUNT SHOWN ON LINE 33 ABOVE..... \$

SE

INSTRUCTIONS FOR SOCIAL SECURITY SELF-EMPLOYMENT TAX

In general, every individual deriving self-employment income during the taxable year of \$400, or more, from a trade or business carried on by him or from a partnership of which he is a member is subject to the self-employment tax. This computation is made on lines 24 through 34. This tax must be paid regardless of age and even though the individual is receiving social security benefits.

Ministers, Members of Religious Orders, and Christian Science Practitioners.—Duly ordained, commissioned, or licensed ministers of churches, members of religious orders (who have not taken a vow of poverty), and Christian Science practitioners are not automatically covered by the Social Security Act, but may elect to be covered by filing Form 2031. Copies are available in the office of any district director of Internal Revenue. The instructions on the form set out the provisions of the law which permit these forms under certain conditions to be filed to cover ministers, and others mentioned above, retroactively to 1956 for social security purposes. If you wish to be covered, do not delay filing your income tax return beyond the due date even though you have not obtained a Form 2031. In such case, complete page three of this schedule, file it with Form 1040, and then file Form 2031 as promptly as possible to make your election. This also applies to persons who have assumed that by paying the self-employment tax as shown in Schedule C they were covered for social security purposes. If a Form 2031 was not filed, one should now be filed.

Ministers, and others mentioned above, who desire coverage shall, in addition to their other items of income for 1958 and subsequent years, include for the purpose of determining net earnings from self-employment (but not for income tax purposes) the rental value of a parsonage or allowance for the rental value of the parsonage, and the value of meals and lodging furnished them for the convenience of their employers.

No deductions for personal exemptions.—The deductions for personal exemptions are not allowable in determining net earnings from self-employment.

Farm income.—Farmers report farm income and net income from self-employment from farming on separate Schedule F (Form 1040).

EXCLUSIONS

Income (or loss) from the following sources and deductions attributable thereto are not taken into account in figuring net earnings from self-employment. Use line 27 to exclude any such amounts reported on page 1 that should not be taken into account in figuring your self-employment income.

Doctors of medicine.—Income from the performance of service as a doctor of medicine or income from the performance of such service by a partnership.

Christian Science practitioners.—Income from the performance of service as a Christian Science practitioner, unless such Christian Science practitioner elects by filing Form 2031 to be covered by the Social Security Act, as explained above.

Religious services.—Income from the performance of service by a duly ordained, commissioned, or licensed minister of a church in the exercise of his ministry or by a member of a religious order in the exercise of duties required by such order, unless such minister or member of a religious order elects by filing Form 2031 to be covered by the Social Security Act, as explained above.

Employees and public officials.—Income from the performance of service as:

- (a) a public official, including a notary public;
- (b) an employee or employee representative under the railroad retirement system; or
- (c) an employee.

Note.—The income of an employee over the age of 18 from the sale of newspapers or magazines to an ultimate consumer is subject to the self-employment tax if the income consists of retained profits from such sales.

Real estate rentals.—Rentals from real estate, except rentals received in the course of a trade or business as a real estate dealer. This includes cash and crop shares received from a tenant or sharefarmer. These amounts should be reported in Schedule G of Form 1040. However, rental income from a farm is not excluded if the rental arrangement provides for material participation by the landlord and he does participate materially in the production or in the management of the production of farm products on his land. Such income represents farm earnings and should be reported on separate Schedule F (Form 1040).

Payments for the use or occupancy of rooms or other space where services are also rendered to the occupant, such as rooms in hotels, boarding houses, apartment houses furnishing hotel services, tourist camps, or homes, or space in parking lots, warehouses, or storage garages do not constitute rentals from real estate and are included in determining net earnings from self-employment on Schedule C.

Interest and dividends.—Dividends on shares of stock, and interest on bonds, debentures, notes, certificates, or other evidences of indebtedness, issued with interest coupons or in registered form

by a corporation, or by a government or political subdivision thereof, unless received in the course of a trade or business as a dealer in stocks or securities. These amounts should be reported in Schedules A and B of Form 1040.

Property gains and losses.—Gain or loss: (a) from the sale or exchange of a capital asset; (b) to which sections 631 and 1231 are applicable; or (c) from the sale, exchange, involuntary conversion, or other disposition of property if such property is neither (1) stock in trade or other property of a kind which would properly be includible in inventory if on hand at the close of the taxable year, nor (2) property held primarily for sale to customers in the ordinary course of the trade or business. These amounts should be reported on separate Schedule D (Form 1040).

Net operating losses.—No deduction for net operating losses of other years shall be allowed in determining the net earnings from self-employment. Such deduction should be applied as an adjustment of the amount shown on line 11, page 1, of Form 1040.

MORE THAN ONE TRADE OR BUSINESS

If an individual is engaged in more than one trade or business, his net earnings from self-employment are the combined net earnings from self-employment of all his trades or businesses. Thus, the loss sustained in one trade or business will operate to reduce the income derived from another trade or business. An individual shall file in and file only one page 3 of this form, including Schedule SE, for any one year.

JOINT RETURNS

Where husband and wife file a joint income tax return, page 3 of Schedule C (Form 1040) should show the name of the one with self-employment income. Where husband and wife each have self-employment income, a separate Schedule C must be attached for each. In such cases the total of amounts shown on line 23 of each separate schedule should be entered on line 8, page 1, Form 1040, and the aggregate self-employment tax (line 34) should be entered on line 15, page 1, Form 1040.

COMMUNITY INCOME

For the purpose of computing net earnings from self-employment, if any of the income from a trade or business is community income, all the income from such trade or business is considered the income of the husband unless the wife exercises substantially all the management and control of the trade or business, in which case all of such income is considered the income of the wife. (Also see instructions on Partnerships below.)

If separate income tax returns are filed by husband and wife, a complete Schedule C should be attached to the return of the one with self-employment income. Community income included on such a schedule must be allocated between the two returns (on line 8, page 1, Form 1040) on the basis of the community property laws.

PARTNERSHIPS

In computing his combined net earnings from self-employment, a partner should include his entire share of such earnings from a partnership including any guaranteed payments. No part of that share may be allocated to the partner's wife (or husband) even though the income may, under State law, be community income. In the case of a husband and wife partnership, like other partnerships, the distributive share of each should be entered in Schedule H, page 3 of Form 1040, for income tax purposes. For self-employment tax purposes the distributive share of each partner should be entered on line 28(b), page 3, of this form (except that farm partnership earnings are to be reported on line 11(b), separate Schedule F (Form 1040) rather than on line 28(b) of this schedule).

Note. If a member of a continuing partnership dies after August 28, 1958, a pro rata share of the partnership's ordinary income (or loss) for its current year must be included in the partner's net earnings from self-employment. The rule may also apply for deaths occurring after 1955 and before August 29, 1958. In such cases consult your nearest Internal Revenue Service office as to how to report

SCHEDULE SE (Form 1040)

Schedule SE, which is the lower portion of page 3 of Schedule C, provides the Social Security Administration with the information on self-employment income necessary for computing benefits.

To assure proper credit to your account, be sure to enter your name and social security account number on Schedule SE (Form 1040) exactly as they are shown on your social security card. If you do not have a social security account number, you must get one. These account numbers are obtainable from any Social Security district office. Your local post office will give you the address. Do not delay filing your return beyond the due date.

Regardless of whether joint or separate returns, Form 1040, are filed by husband and wife, Schedule SE (Form 1040) must show only the name of the one with the self-employment income. However, if both had net earnings from self-employment, a separate Schedule SE must be filed by each.

[SOLE PROPRIETORSHIPS]

SCHEDULE F
(Form 1040)

U. S. Treasury Department—Internal Revenue Service
SCHEDULE OF FARM INCOME AND EXPENSES
(Compute Social Security Self-Employment Tax on page 3)
Attach this schedule to your Income Tax Return, Form 1040

1958

For Calendar Year 1958, or other taxable year beginning _____, 1958, and ending _____, 195
Name and Address as shown on page 1, Form 1040

FARM INCOME FOR TAXABLE PERIOD—CASH RECEIPTS AND DISBURSEMENTS METHOD
(Do not include sales of livestock held for draft, breeding, or dairy purposes; report such sales on Schedule D (Form 1040).
Report sales of other livestock in the applicable column below.)

SALES OF LIVESTOCK AND PRODUCE RAISED						OTHER FARM INCOME	
Kind	Quantity	1. Amount	Kind	Quantity	2. Amount	Items	3. Amount
Cattle		\$	Dairy products		\$	Mdse. rec'd for produce	\$
			Eggs			Machine work	
Horses			Meat products			Breeding fees	
Mules			Poultry, dressed			Wood and lumber	
Sheep			Wool			Other forest products	
Swine			Honey			Agricultural program pay- ments	
Poultry			Sirup and sugar			Patronage dividends, rebates or refunds	
Bees			Other (specify):			Other (specify):	
Grain							
Hay							
Cotton							
Tobacco							
Vegetables							
Fruits and nuts							
Total of Columns 1, 2, and 3. Enter here and on line 1 of summary below							\$

SALES OF PURCHASED LIVESTOCK AND OTHER PURCHASED ITEMS

a. Description	b. Date acquired	c. Gross sales price	d. Cost or other basis	e. Profit (or loss)
		\$	\$	\$
Total (enter on line 2 of summary below)				\$

FARM EXPENSES FOR TAXABLE YEAR (See Instructions)

(Do not include personal or living expenses or expenses not attributable to production of farm income, such as taxes, insurance, repairs, etc., on your dwelling)

Items	1. Amount	Items	2. Amount	Items	3. Amount
Labor hired	\$	Veterinary, medicine	\$	Freight, trucking	\$
Feed purchased		Gasoline, fuel, oil		Automobile upkeep	
Seed, plants purchased		Storage, warehousing		Amortization	
Machine hire		Taxes		Conservation expenses	
Supplies purchased		Insurance		Other farm expenses (specify):	
Repairs, maintenance		Farm interest			
Breeding fees		Utilities			
Fertilizers, lime		Rent of farm, pasturage			
Total of Columns 1, 2, and 3. Enter here and on line 4 of summary below (cash method) or line 6, page 2 (accrual method)					

SUMMARY OF INCOME AND DEDUCTIONS—CASH RECEIPTS AND DISBURSEMENTS METHOD

1. Sale of livestock and produce raised and other farm income	\$	4. Farm expenses (from above)	\$
2. Profit (or loss) on sale of purchased livestock and other purchased items		5. Depreciation (from page 2)	
3. Gross Profits*	\$	6. Other farm deductions (specify):	
		7. Total Deductions	\$
8. Net farm profit (or loss) (line 3 minus line 7). Enter here, on line 11, page 3 of this schedule, and on line 9, page 1, Form 1040			\$

* Use this amount for optional method of computing net earnings from self-employment. (See line 13, page 3.)

COMPUTATION OF SOCIAL SECURITY SELF-EMPLOYMENT TAX ON FARM EARNINGS
(For social security)
(See instructions—Page 4)

- ▶ If you had wages of \$4,200 or more which were subject to the deduction for social security, do not fill in this page.
- ▶ Each self-employed person must file a separate schedule. See instructions, page 4, for joint returns and partnerships.
- ▶ If you had net earnings from self-employment from both farm and nonfarm sources, fill in only lines 11 and 12 (line 13, if applicable), and use separate Schedule C to compute your self-employment tax. Net farm earnings from self-employment should be entered on line 28(d) of separate Schedule C (Form 1040).

NAME OF SELF-EMPLOYED PERSON (as shown on social security card)

CHOICE OF METHODS.—A farmer must report his net farm earnings for self-employment tax purposes. Net earnings may be computed under the optional method (line 13, below) by a farmer whose GROSS profits are \$1,800 or less, or whose GROSS profits are more than \$1,800 and NET earnings are less than \$1,200. If your GROSS profits from farming are not more than \$1,800 and you elect to use the optional method, you need not complete lines 11 and 12.

11. Net farm profit (or loss) from:

(a) Line 8, page 1 (cash method), or line 10, page 2 (accrual method).....	\$	
(b) Farm partnerships.....	\$	

12. Net earnings from self-employment from farming. Total of line 11 (a) and (b). Enter here and on line 6 below. \$

Computation Under Optional Method

13. If gross profits from farming (see note below) are:

(a) Not more than \$1,800, enter two-thirds of the gross profits.....	}	\$	
(b) More than \$1,800 and the amount on line 12 above is less than \$1,200, enter \$1,200.....			

NOTE.—Gross profits from farming are the total of the gross profits on line 3, page 1 (cash method), or line 5, page 2 (accrual method), plus the distributive share of gross profit from farm partnerships as explained on page 4.

If line 12 (or line 13, if used) is under \$400, do not fill in rest of page.

Computation of Social Security Self-Employment Tax

14. The largest amount subject to social security self-employment tax is..... (\$4,800 for years ending after December 31, 1958)	\$	4,200	00
15. Less: Total wages, subject to deduction for social security, paid to you during the taxable year. (For wages reported on Form W-2, see "F. I. C. A. Wages" box.) Enter here and on line 7, below.....			
16. Balance (line 14 less line 15).....	\$		
17. Self-employment income. Enter here your choice of: EITHER (1) the smaller of line 12 or 16 OR (2) the smaller of line 13 or 16. Enter here and on line 8 below.	\$		
18. Self-employment tax—take 3 3/4% of the amount on line 17. (You can do this by multiplying the amount on line 17 by .03375.) Enter this amount here and on line 15, page 1, Form 1040.....	\$		

Important.—The amounts reported on the form below are for your social security account. This account is used in figuring any benefits, based on your earnings, payable to you, your dependents, and your survivors. Fill in each item accurately and completely, but do not detach.

SCHEDULE SE (Form 1040)
 U. S. Treasury Department
 Internal Revenue Service

U. S. REPORT OF SELF-EMPLOYMENT INCOME
 For Crediting to Your Social Security Account

1958

Indicate year covered by this return (even though income was received only in part of year):
 Calendar year 1958 Other taxable year beginning _____ 1958, ending _____

1. If less than 12 months, was short year due to (a) Death, or (b) Change in accounting period, or (c) Other.

2. FARM ACTIVITIES SUBJECT TO SELF-EMPLOYMENT TAX (Raising livestock, custom harvesting, etc.)

3. FARM ADDRESS (Rural Route, Post Office, State)

4. SOCIAL SECURITY ACCOUNT NUMBER OF PERSON NAMED IN ITEM 5 BELOW

5. PRINT OR TYPE NAME OF SELF-EMPLOYED PERSON AS SHOWN ON SOCIAL SECURITY CARD

PRINT OR TYPE HOME ADDRESS (Number and Street, or Rural Route)

(City or Town, Postal Zone Number, State)

PLEASE DO NOT WRITE IN THIS SPACE

ENTER AMOUNTS, IF ANY, SHOWN ON

6.	LINE 12 ABOVE.. \$	
	LINE 13 ABOVE.. \$	
7.	ENTER WAGES, IF ANY, SHOWN ON LINE 15 ABOVE.. \$	
8.	ENTER AMOUNT SHOWN ON LINE 17 ABOVE.. \$	

SE

SOCIAL SECURITY SELF-EMPLOYMENT TAX INSTRUCTIONS

Individuals deriving income from farming operations are subject to self-employment tax. See page 3 for computation of earnings from self-employment and self-employment tax. This tax must be paid regardless of age and even though the individual is receiving social security benefits.

Optional method for computing net earnings from self-employment from farming.—If a farmer's gross income for the year from farming is not more than \$1,800, he may report two-thirds of his gross farm income instead of his actual net earnings from farming. If his gross income from farm self-employment is more than \$1,800 and his actual net earnings from farming are less than \$1,200, he may report \$1,200. For the purpose of the optional method, a partner should compute his share of gross profits from a farm partnership in accordance with the partnership agreement. In the case of guaranteed payments, his share is his guaranteed payments plus his share of the gross profits after such gross profits are reduced by all guaranteed payments of the partnership.

SHARE-FARMING ARRANGEMENTS

An individual who undertakes to produce a crop or livestock on land belonging to another for a proportionate share of the crop or livestock produced, or the proceeds thereof, is considered to be an independent contractor and a self-employed person rather than an employee. His net earnings should be reported on Schedule F (Form 1040) for income tax and self-employment tax purposes.

Farm rentals.—Rental income from a farm counts for social security purposes if the arrangement provides for material participation by the landlord and he does participate materially in the production of the crop or livestock or in the management of the production of the farm products. Such rental income is farm earnings and should be reported on page 1 or 2 of this schedule. "Material participation" means the taking of an important part in the actual production or in the making of management decisions.

MORE THAN ONE TRADE OR BUSINESS

If an individual is engaged in farming and in one or more other trades or businesses, his net earnings from self-employment are the combined net earnings from self-employment of all his trades or businesses. Thus, the loss sustained in one trade or business will operate to reduce the income derived from another trade or business. In such cases, use both Schedule F (Form 1040) and Schedule C (Form 1040) to determine net profit from the farm and nonfarm activities, respectively. Make the combined computation of self-employment tax on page 3 of Schedule C. Fill in only lines 11 through 13 on page 3 of Schedule F.

JOINT RETURNS

Where husband and wife file a joint income tax return, page 3 of this schedule should show the name of the one with self-employment income from farming. Where husband and wife each had self-employment income, a separate Schedule F, or a separate Schedule C, whichever is appropriate, must be filed by each. However, the total of the amounts shown as profit (or loss) from all businesses should, for income tax purposes, be reported on line 8 or 9, on page 1, Form 1040, and the combined self-employment tax should be entered on line 15, page 1, of Form 1040.

COMMUNITY INCOME

For the purpose of computing net earnings from self-employment (but not for income tax), if any of the income from a trade or business is community income, all the income from such trade or business is considered the income of the husband unless the wife exercises substantially all the management and control of the trade or business, in which case all of such income is considered the income of the wife. (Also see instructions on partnerships below.)

If separate income tax returns are filed by husband and wife, a complete Schedule F or Schedule C, whichever is appropriate, must be attached to the return of the one with self-employment income. Community income included on such a schedule must, however, be allocated, for income tax purposes between the two returns (on line 8 or line 9, page 1, Form 1040) on the basis of the community property laws.

PARTNERSHIPS

In computing his combined net earnings from self-employment, a partner should include his entire share of such earnings from a partnership including any guaranteed payments. No part of that share may be allocated to the partner's wife (or husband) even though the income may, under State law, be community income. However, in the case of a husband and wife farm partnership, like other partnerships, the distributive share of each must be entered as partnership income in Schedule H, page 3, of Form 1040 for income tax purposes, and on line 11 (b), page 3, of separate Schedules F for self-employment tax purposes. (Use separate Schedule C, page 3, to report nonfarm income for social security purposes.)

Note: If a member of a continuing partnership dies after August 28, 1958, a pro rata share of the partnership's ordinary income (or loss) for its current year must be included in the partner's net earnings from self-employment. The rule may also apply for deaths occurring after 1955 and before August 29, 1958. In such cases consult your nearest Internal Revenue Service office as to how to report.

EXCLUSIONS FROM SELF-EMPLOYMENT

In determining the amount of net farm earnings from self-employment the following items should be excluded:

Real estate rentals.—Rentals from real estate, including any personal property that is leased with the land. This includes rentals received in cash or crop shares. These amounts should be reported in Schedule G of Form 1040. See, however, "Farm Rentals" under "Share-Farming Arrangements" on this page.

Property gains and losses.—Gains and losses from the sale, exchange, or involuntary conversion of capital assets and other property which is not held primarily for sale to customers. These amounts should be reported on separate Schedule D.

Net operating losses.—In determining the net earnings from self-employment, no deduction for net operating losses of other years shall be allowed. Such deduction should be applied as an adjustment of the amount shown on line 11, page 1, Form 1040.

Other items.—Any other item of income or expense which was included in line 12 and which does not enter into the computation of net farm earnings from self-employment should be eliminated from line 12 and an explanation attached.

SCHEDULE SE (FORM 1040)

Schedule SE, which is the lower portion of page 3 of Schedule F, provides the Social Security Administration with the information on self-employment income necessary for computing benefits under the social security program.

To assure proper credit to your account, enter your name and social security account number on Schedule SE (Form 1040) exactly as they are shown on your social security card. If you do not have a social security account number, you must get one. These account numbers are obtainable from any Social Security district office. Your local post office will give you the address. Do not delay filing your return beyond its due date.

Regardless of whether joint or separate returns, Form 1040, are filed by husband and wife, Schedule SE (Form 1040) must show only the name of the one with self-employment income. However, if both had net earnings from self-employment, a separate Schedule SE must be filed by each.

**INSTRUCTIONS
FOR
"SCHEDULE F
(FORM 1040)"**

ADDITIONAL INCOME TAX INSTRUCTIONS FOR FARMERS

1958

FOR PREPARING SCHEDULE OF FARM INCOME AND EXPENSES

For the assistance of farmers, a separate Schedule F (Form 1040) is provided and should be used by all farmers for income tax and self-employment tax purposes.

METHOD OF ACCOUNTING

Farmers may compute their income either on the cash receipts and disbursements method or on an accrual method, but whichever method is adopted in filing their first return must be followed until the consent of the Commissioner of Internal Revenue, Washington 25, D. C., is received to change the method.

CASH RECEIPTS AND DISBURSEMENTS METHOD

A farmer using the cash receipts and disbursements method shall include in his gross income for the taxable year (1) the amount of cash and the value of merchandise or other property received from the sale of livestock and produce which were raised during the taxable year or prior years, (2) the profits received from the sale of any livestock and other items which were purchased, and (3) gross income received from all other sources. Such income should be reported on page 1 of Schedule F. The farm expenses will be the actual amounts paid out during the taxable year plus deductions such as depreciation, depletion, amortization, etc.

ACCRUAL METHOD

For a farmer using an accrual method, the gross profits are obtained as indicated in summary of income and deductions on page 2 of Schedule F. The farm expenses will be the actual expenses incurred during the year, whether paid or not.

Farmers who compute income on an accrual method and use inventories may value their inventories according to the "farm-price method," in addition to other methods, which provides for the valuation of inventories at market price less direct cost of disposition. Farmers raising livestock may value their inventories of animals according to either the "farm-price method" or the "unit-livestock-price method."

If the use of the "farm-price method" of valuing inventories for any taxable year involves a change in method of valuing inventories from that employed in prior years, permission for the change shall first be secured from the Commissioner.

INCOME

All the farm income from whatever source must be reported in Schedule F. Anything of value received instead of cash, such as groceries received in exchange for produce, must be treated as income to the extent of its market value.

The value of farm produce consumed by the farmer and his family need not be reported as income, but expenses incurred in raising such produce must not be claimed as deductions.

Recoveries from insurance on growing crops should be included in gross income.

A farmer, who rents all or a part of his crop land on a crop share basis, under a bona fide rental agreement, and who receives crop shares as rent, shall report the crop shares as rental income only for the year in which they are reduced to money, or the equivalent of money.

If a farmer pledges commodities as security for a loan from the Commodity Credit Corporation, income is not

considered received until the pledged commodities are sold. However, a farmer may elect to include in gross income amounts received during the year as loans from the Corporation. If he does so elect he should file with his return a statement showing details of such loans, and he must continue to report similar loans as income until he receives permission from the Commissioner to change his method of accounting.

Report gains and losses from sales or exchanges of capital assets and other property in separate Schedule D (Form 1040).

The term "farm" embraces the farm in the ordinarily accepted sense, and includes stock, dairy, poultry, fruit, truck farms, and all land used for farming operations. A person cultivating or operating a farm for recreation or pleasure, the result of which is a continual loss from year to year, is not regarded as a farmer.

Patronage dividends received from cooperatives in cash or its equivalent are to be included in farm income to the extent of their fair market value in the year received. However, such dividends in the form of certificates of indebtedness, revolving fund certificates, stock certificates, etc., which have no fair market value, and over which you have no control either as to the amount or time of receipt, are to be included in income only in the year cash or other property becomes subject to payment on demand, regardless of your accounting method. Dividends received on purchases of capital assets or depreciable property used in farming are not included in income, but the purchase price of such items must be reduced accordingly. Dividends you receive on non-business purchases are not included in income.

The following situations may be treated as involuntary conversions provided you purchase similar property within the replacement period (generally within one year after the year in which you first realize gain): (1) livestock which are destroyed by or on account of disease, or sold or exchanged because of disease, (2) land lying within an irrigation project which is sold or disposed of to meet acreage limitations under Federal reclamation laws, and (3) livestock (other than poultry) held for draft, breeding, or dairy purposes which are sold or exchanged solely on account of drought in excess of the number which would be sold under usual business practices.

EXPENSES AND OTHER DEDUCTIONS

In general, a farmer who operates a farm for profit is entitled to deduct from gross income as necessary expenses all amounts actually expended in carrying on the business of farming, except those which represent capital investment. The following is a list of such expenses (taken from the classification appearing on page 1 of Schedule F, though any other equally descriptive classification may be used):

Labor hired.—Amounts paid for regular farm labor, piecework, contract labor, and other forms of hired labor. Do not deduct the value of your own labor or that of your wife or family. Only that part of the board which is purchased for hired labor should be deducted. The value of products furnished by the farm and used in

the board of hired labor is not deductible. However, the cost of rations purchased for laborers or sharecroppers is deductible. Do not deduct amounts paid to persons engaged in household work except to the extent that the services of such persons are used in boarding and otherwise caring for farm laborers. Amounts paid for services of such employees engaged in caring for the farmer's own household are not deductible.

Feed purchased.—Cost of grain, hay, silage, mill feeds, concentrates, and roughages purchased, and amounts paid for grinding, mixing, and processing of feed.

Machine hire.—Amounts paid for threshing, combining, silo filling, baling, ginning, and other machine hire.

Supplies purchased.—Cost of twine, spray materials, poisons, disinfectants, cans, barrels, baskets, egg cases, bags, and other similar farm supplies purchased.

Cost of repairs and maintenance.—Amounts expended for repairs and maintenance of farm buildings (except your dwelling), of fences, drains, and other farm improvements, and for repairs and maintenance of farm machinery and equipment; cost of ordinary tools of short life or small cost such as shovels, rakes, etc. Amounts paid for replacements of, or additions to, farm machinery, farm buildings, or other farm equipment of a permanent nature are not deductible.

Fertilizers and lime.—Cost of commercial fertilizers, lime, and manure purchased during the year, the benefit of which is of short duration.

Taxes.—State and local taxes. Do not deduct Federal income taxes; estate, inheritance, legacy, succession, and gift taxes; nor taxes assessed for any improvement or betterment tending to increase the value of the property assessed. Do not deduct taxes on your dwelling or household property and other taxes not related to the business of farming.

Insurance.—Cost of all insurance on farm buildings (except your dwelling) and on improvements, equipment, crops, and livestock.

Farm interest.—Interest paid on farm mortgages and other obligations incurred in carrying on farming.

Utilities.—The farm share of the expenditures for water rent, electricity, telephone, etc. Do not deduct personal expenses.

Rent of farm, part of farm, or pasturage.—Rent paid in cash. A tenant farmer paying rent to his landlord in the form of crops raised on the farm (under a crop share agreement) may not deduct as rent the value of the crop given to the landlord, but the tenant may deduct all amounts paid by him in raising the crop.

Automobile upkeep.—For automobiles used exclusively in farm operations, all expenses of operation, repair, and depreciation. For automobiles used both for farm and personal transportation, only that part of the expense which applies to the farm use may be deducted.

Conservation expenses.—You may deduct certain expenditures made by you (including any amount paid on any assessment levied by a soil or water conservation or drainage district to defray expenditures made by such district) for soil or water conservation and the prevention of erosion if such expenditures are in respect of land used by you in your business of farming.

The term "expenditures" for this purpose means expenditures (a) for the treatment or moving of earth, including but not limited to, leveling, grading, terracing, and contour furrowing; (b) the construction, control, and protection of diversion channels, drainage ditches, earthen dams, watercourses, outlets, and ponds; (c) the eradication of brush; and (d) the planting of windbreaks. You

may not deduct expenditures for the construction, installation, or improvement of facilities which are subject to the allowance for depreciation or expenses which are deductible elsewhere.

The allowable deduction for any one year may not exceed 25 percent of your gross income from farming, but any excess may be carried over to succeeding years with the same limit applying to those years. The phrase "gross income from farming" means the gross income of the farmer from the business of producing crops, fruits or other agricultural products or raising livestock; it includes such income from a farm other than the one on which expenditures for soil and water conservation, or for the prevention of erosion, were made.

To claim a deduction for these expenditures you must (a) elect to do so for the first taxable year which begins after December 31, 1953, and ends after August 16, 1954, for which such expenditures are paid by claiming such deduction on your return; or, (b) secure consent from the District Director of Internal Revenue for any other year. Once you have elected to do so, you must continue to treat such expenditures as deductions in all future taxable years unless you secure consent from the District Director to change.

Other farm expenses.—Fees paid for advertising farm products; expenditures for stamps, stationery, account books, and other office supplies purchased for farm use; expenditures for travel in connection with the farm and similar expenditures. Amounts expended for purchase of automobiles, farm machinery, farm buildings, or other farm equipment of a permanent nature are not deductible.

Depreciation.—Allowance for depreciation of buildings, improvements, machinery, or other farm equipment of a permanent nature. Similar assets may be grouped together as one item for reporting purposes in the depreciation schedule on Schedule F. In computing depreciation do not include the value of farm land or land on which farm buildings are located. Do not deduct repairs or depreciation on the dwelling you occupy or on your personal or household equipment. Do not claim depreciation on livestock or any other property included in your inventory. Depreciation, however, may be claimed on livestock acquired for work, breeding, or dairy purposes which are not included in your inventory of livestock purchased or raised for sale. See the instructions for Form 1040 for methods of computing depreciation.

Losses.—Losses of farm buildings, machinery, and other farm property not included in your inventory, to the extent not compensated by insurance or otherwise. Losses of property included in your inventory are taken care of by the reduced amount of the inventory at the close of the year. The total loss of a prospective crop by frost, storm, flood, or fire, is not deductible. When using the cash method, the value of animals raised by you and lost by death is not deductible, while in the case of animals purchased and lost by death, the cost less depreciation allowed or allowable is deductible to the extent the loss is not compensated by insurance or otherwise. Do not deduct personal losses.

Amortization.—If you elect the deduction with respect to the amortization of the adjusted basis of a grain storage facility, a statement of the pertinent facts should be filed with your return. (See section 169 of the Internal Revenue Code of 1954.)

Net operating loss deduction.—Any net operating loss deduction should be applied as an adjustment of the amount entered on line 11, page 1, Form 1040. See instructions for Form 1040 and submit computation.

FORM 1065
U. S. Treasury Department
Internal Revenue Service

U. S. PARTNERSHIP RETURN OF INCOME
(To Be Filed Also by Syndicates, Pools, Joint Ventures, Etc.)

1958

Do not write in space below

or other taxable
year beginning _____, 1958, and ending _____, 1958

PLEASE TYPE OR PRINT PLAINLY

Name _____

Number and Street _____

City, town, postal zone number, county, State _____

Line and
Instruction No.

GROSS INCOME

1. Gross receipts or gross sales.....	\$.....	
2. Less: Returns, allowances, etc.....	\$.....	
3. Inventory at beginning of year.....	\$.....	✓
4. Merchandise purchased.....	\$.....	
5. Cost of labor (do not include salaries paid to partners).....		
6. Material and supplies.....		
7. Other costs (Attach schedule).....		
8. Total of lines 3 through 7.....		
9. Inventory at end of year.....		✓
10. Cost of goods sold (line 8 less line 9).....		
11. Gross profit (line 2 less line 10).....	\$.....	✓

DEDUCTIONS

12. Salaries and wages (do not include amounts reported in line 5 or paid to partners).....	\$.....	
13. Payments to partners—salaries and interest.....	\$.....	
14. Rent.....		
15. Interest (Schedule E).....		
16. Taxes (Schedule G).....		
17. Losses by fire, storm, shipwreck, or other casualty or theft (Attach statement).....		
18. Bad debts (Schedule H).....		
19. Repairs.....		
20. Depreciation (Schedule I).....		
21. Amortization (Attach schedule).....		✓
22. Depletion of mines, oil and gas wells, timber, etc. (Attach schedule).....		
23. Other deductions authorized by law (Schedule J).....		
24. Total deductions (lines 12 through 23).....		
25. Net profit (or loss) (line 11 less line 24).....	\$.....	✓

OTHER INCOME

26. Net farm profit (or loss) (Schedule F, Form 1040).....	\$.....	✓
27. Income (or loss) from other partnerships, syndicates, etc. (Attach statement).....		
28. Nonqualifying dividends (See Instruction 28).....		
29. Interest (fully taxable).....		
30. Rents and royalties (Schedule B).....		
31. Net gain (or loss) from sale or exchange of property other than capital assets (from line 12, Separate Schedule D, Form 1065).....		
32. Other income (Schedule C).....		
33. Ordinary income (or loss) (Total of lines 25 through 32).....	\$.....	(1)

SIGNATURE AND VERIFICATION

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me, and to the best of my knowledge and belief is a true, correct, and complete return.

(Signature of partner or member)

(Date)

I declare under the penalties of perjury that I prepared this return for the person(s) named herein; and that this return (including any accompanying schedules and statements) is, to the best of my knowledge and belief, a true, correct, and complete return based on all the information relating to the matters required to be reported in this return of which I have knowledge.

(Individual or Firm Signature)

(Address)

(Date)

1/ Presented as net profit for finance, insurance, and real estate.

Schedule L.—BALANCE SHEETS

ASSETS	Beginning of Taxable Year		End of Taxable Year	
	Amount	Total	Amount	Total
1. Cash.....				
2. Notes and accounts receivable.....				
(a) Less: Reserve for bad debts.....				
3. Inventories:				
(a) Other than last-in, first-out.....				
(b) Last-in, first-out.....				
4. Investments.....				
5. Buildings and other fixed depreciable assets.....				
(a) Less: Accumulated depreciation and amortization.....				
6. Depletable assets.....				
(a) Less: Accumulated depletion.....				
7. Land (net of any amortization).....				
8. Intangible assets (amortizable).....				
(a) Less: Accumulated amortization.....				
9. Other assets (Attach schedule).....				
10. Total Assets.....				
LIABILITIES AND CAPITAL				
11. Accounts and notes payable.....				
12. Accrued expenses (Attach schedule).....				
13. Mortgages payable.....				
14. Other liabilities (Attach schedule).....				
15. Partners' capital accounts.....				
16. Total Liabilities and Capital.....				

Schedule M.—RECONCILIATION OF PARTNERS' CAPITAL ACCOUNTS

	1. Capital account at beginning of year	2. Capital contributed during year	3. Income not included in column 4 plus nontaxable income	4. Ordinary income (or loss) from line 33, page 1	5. Losses not included in column 4, plus unallowable deductions	6. Withdrawals and distributions	7. Capital account at end of year
(a)...							
(b)...							
(c)...							
(d)...							
(e)...							

Schedule N.—COMPUTATION OF NET EARNINGS FROM SELF-EMPLOYMENT. (See Instruction for Schedule N)

1. Ordinary income increased by casualty losses (line 33 plus line 17, page 1). Do not include income received for the performance of services as a doctor of medicine.....	
2. Add: Payments to partners—salaries and interest (line 13, page 1).....	
3. Net loss from sale or exchange of property other than capital assets (line 31, page 1).....	
4. Total.....	
5. Less: Portion of line 27, page 1, which does not constitute net earnings from self-employment.....	
6. Nonqualifying dividends (from line 28, page 1).....	
7. Interest (see Instruction).....	
8. Net rentals from real estate.....	
9. Net gain from sale or exchange of property other than capital assets (line 31, page 1).....	
10. Net earnings from self-employment. (Enter in column 15, Schedule K).....	

ADDITIONAL INFORMATION REQUIRED

- Date business commenced.....
- Principal business activity (see General Instruction K).....
- Is any member of the partnership related by blood or marriage to any other member?..... Yes No
- Is any member of the partnership a trust for the benefit of any person related by blood or marriage to any other member?..... Yes No
- Did the partnership, during the taxable year, have any contracts or subcontracts subject to the Renegotiation Act of 1951? If "Yes," state the approximate aggregate gross dollar amount billed during the taxable year under all such contracts and/or subcontracts (see General Instruction P)..... Yes No
- Is this business within the legal boundaries of a municipality?..... Yes No
- Did you file an Employer Quarterly Tax Return, Form 941, for any quarter of 1958?..... Yes No
- Enter your employer's identification number.....
- Did you own this business on December 31, 1958?..... Yes No
- How many months in the year did you own this business?.....

Instructions for the 1958 U. S. Partnership Return—Form 1065

The term "partnership" includes a limited partnership, syndicate, group, pool, joint venture, or other unincorporated organization, through or by means of which any business, financial operation, or venture is carried on, and which is not, within the meaning of the Internal Revenue Code of 1954, a corporation or trust or estate. The term "partner" means a member of a partnership.

(References are to the Internal Revenue Code of 1954, unless otherwise noted.)

NOTE: "Small Business Corporation" must file Form 1120-S.

GENERAL INSTRUCTIONS

A. Who must file Form 1065.—Every partnership (see general instruction L for exceptions) shall, for its taxable year, make a return of income on Form 1065 stating specifically the items of gross income and allowable deductions, and such additional information required under the following Specific Instructions. If the return is filed on behalf of a syndicate, pool, joint venture, or similar group, a copy of the agreement, together with all amendments thereto, should be attached to the return, unless a copy has been previously filed.

Only one return is required for each partnership. If copies of the form are furnished to individual partners, they should be clearly identified as "Duplicate Copy."

B. Period to be covered by return.—The return shall be filed for the calendar year 1958 or other taxable year beginning in 1958. A partnership taxable year shall be determined as though the partnership were a taxpayer.

C. Change in or adoption of accounting period.—A change by any partnership from one taxable year to another, or the adoption by a new partnership of an initial taxable year, must meet the provisions of section 706 (b) of the Code. A change by a principal partner from one taxable year to another, must meet the provisions of sections 706 (b) and 442 of the Code. A principal partner is one who has an interest of 5 percent or more in the partnership profits or capital.

For the taxable years of partnerships resulting from a merger or division of other partnerships, see sections 706 (b) and 708 (b) (2).

D. Time and place for filing.—The return of a resident partnership must be filed on or before the 15th day of the 4th month following the close of the taxable year of the partnership, with the District Director of Internal Revenue for the District in which the partnership has its principal office or principal place of business. The return of a foreign partnership in which all the partners are nonresident aliens shall be filed on or before the 15th day of the 6th month following the close of the taxable year of the partnership with the district director for the district in which such partnership has a principal office or place of business within the United States.

Where the partnership does not have a principal office or place of business in the United States, the return shall be filed with the Director of International Operations Division, Internal Revenue Service, Washington 25, D. C., U. S. A.

E. Signature.—The return must be signed by one partner or member. If receivers, trustees in bankruptcy, or assignees are in control of the property or business of the organization, such receivers, trustees, or assignees must sign the return.

The statement at the bottom of page 1 of the Form 1065 is required to be signed by any person, firm, or corporation who prepares the taxpayer's return. If the return is prepared by a firm or corporation, the return should be signed in the name of the firm or corporation. The statement is not required if the return is prepared by a regular, full-time employee of the taxpayer such as clerk, secretary, bookkeeper, etc.

F. Penalties.—Severe penalties are provided by law for willful failure to make and file a return on time and for willful attempt to evade or defeat payment of tax.

G. Methods of accounting.—If the partnership's books are kept on an accrual method, report all income accrued and expenses incurred. If the books are kept on the cash receipts and disbursements method, or if the partnership kept no books, make the return by the cash receipts and disbursement method and report all income received or constructively received, such as bank interest credited to the partnership's account and coupon bond interest matured, and report expenses actually paid. The books may be kept by (1) cash method, (2) accrual method, or (3) any permissible combination of methods.

Rounding Off to Whole-Dollar Amounts

If you wish, the money items on your return and accompanying sched-

ules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next higher dollar.

H. Items exempt from tax.—Items exempt from tax are listed in sections 101 and 121, inclusive, for example:

(1) *Interest on governmental obligations.*—The interest on obligations of a State, a Territory, or a possession of the United States, or any political subdivision of any of the foregoing, or of the District of Columbia is exempt.

(2) *Proceeds of insurance policies.*—In general, the proceeds of life insurance policies, paid to the partnership by reason of the death of a partner, are exempt. If any part of the proceeds is held by the insurer under an agreement to pay interest, the interest is taxable.

(3) *Income from improvements by lessee.*—Income, other than rent, derived by a lessor of real property upon the termination of a lease, representing the value of such property attributable to buildings erected or other improvements made by the lessee, is exempt.

I. Information at source.—Every partnership making payments in the course of its trade or business during the calendar year 1958 of (1) interest, rents, commissions, or other fixed or determinable income of \$600 or more, or (2) salaries and wages of \$600 or more shall make returns on Forms 1096 and 1099. *Exceptions.*—No report is required of the following: (a) Wages reported on Form W-2, (b) Payments of any type to a corporation, (c) Distributions or salaries to the partners, (d) Rent paid as a tenant to a real estate agent, and (e) Payments made as a broker to your customers.

J. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account, otherwise any differences should be explained in an attached statement. Partnerships reporting to the Interstate Commerce Commission or to any national, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by said Commission or State or municipal authorities, as at the beginning and end of the taxable year.

In case the balance sheet as at the beginning of the current taxable year does not agree in every respect with the balance sheet which was submitted as at the end of the previous taxable year, the differences should be explained.

K. Principal business activity.—On page 4 of the return, give the one business activity that accounts for the largest percentage of "total receipts." "Total receipts" means gross receipts (line 1, page 1) plus all other sources of ordinary income included in line 33, page 1, of the return. State the broad field of business activity as well as the specific product or service, such as "Wholesale food," "Retail apparel," etc.

L. Elections.—(1) A partnership may elect to be taxed as a domestic corporation if it qualifies under section 1361. In such cases, Form 1120 rather than Form 1065 should be filed.

(2) An unincorporated organization qualifying under section 761 (a) as an investing partnership or as participating in the joint production, extraction, or use of property under an operating agreement may elect to be excluded from treatment as a partnership in accordance with section 1.761-1 (a) (2) of the Regulations. Such unincorporated organization must make the election in a statement attached to Form 1065 for the first year for which an election to be excluded is desired. For subsequent years such unincorporated organization must file Forms 1096 and 1099 instead of Form 1065. See section 1.761-1 (a) (2) of the regulations.

(3) With one exception, elections affecting the computation of taxable income derived from partnership operations shall be made by the partnership. Such elections might be as to the method of accounting

PAGE 2

employed, methods of depreciation, etc. The one exception is with regard to the Foreign Tax Credit provided for in section 901, in which case each partner may make a separate election on his individual income tax return.

(4) Information with regard to elections affecting the basis of partnership property, the basis of partners' interests, and the distribution of property and other elections, may be found under the applicable sections of Chapter 1, subchapter K of the Code and the Regulations issued thereunder.

M. Section 702 (a) items.—Each partner is required by the Code to take into account separately his distributive share of certain specific items enumerated in the Code as follows: (1) Gains and losses from sales and exchanges of capital assets held for not more than 6 months; (2) gains and losses from sales and exchanges of capital assets held for more than 6 months; (3) gains and losses from sales and exchanges of property described in section 1231; (4) charitable contributions; (5) qualifying dividends; (6) taxes described in section 901; (7) partially tax-exempt interest; (8) other items of income, gain, loss, deduction, or credit, to the extent provided by Regulations (See instructions for columns 11 and 12, Schedule K); and (9) taxable income or loss (ordinary income) exclusive of items 1 through 8 above.

N. Distribution of unrealized receivables and inventory items.—Where a partner receives a distribution of unrealized receivables or substantially appreciated inventory items in exchange for all, or a part, of his interest in other partnership property (including money), the transaction is treated as a sale or exchange of such property between the distributee partner and the partnership. The gain realized by the partnership is treated as ordinary income and reported in Schedule C and on line 32 of page 1. See section 751 and the Regulations issued thereunder.

O. Net operating loss deduction.—The benefit of the deduction for net operating losses provided by section 172 shall not be allowed to a

partnership. In computing his own net operating loss or his own taxable income for any taxable year for the purposes of the computation required by section 172, however, each partner shall take into account his share of the income and losses of the partnership. The net operating loss deduction shall not be allowed in computing the net earnings from self-employment.

P. Information regarding renegotiable contracts.—Every partnership which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951, shall, in answer to question 5, page 4, state the actual or if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the current taxable year under all contracts and/or subcontracts. The gross amount billed on cost-plus-fixed-fee contracts, and not merely the fixed fee, shall be included.

The term "subcontract" means any purchase order or agreement to perform all or any part of the work, or to make or furnish any article, required for the performance of another contract or subcontract.

Q. Specially allocated items.—Distributive shares of items of income, gain, loss, deduction or credit are to be allocated among the partners in accordance with the partnership agreement for sharing income or loss generally. However, where the partners agree, specified items may be allocated among them in a different ratio than that for sharing income or loss generally, and such allocation may be recognized in accordance with the provisions of section 704. For instance, if the net income exclusive of specially allocated items is divided evenly between three partners but some special items are allocated 50 percent to one, 30 percent to another, and 20 percent to the third partner, the special items should be included in Schedule K, instead of in the other numbered lines on page 1.

R. Attachments.—Attachments may be used in the preparation of your return and supplemental schedules, provided they contain all of the required information and that summarized totals of the items shown in the attachments are entered on the return and schedules.

SPECIFIC INSTRUCTIONS

The following instructions correspond with line numbers on the first page of the return, and with schedules appearing on other pages of the return.

1. Gross receipts or gross sales.—Include all income derived from your trade or business. Enter in the space provided such items as returned sales, rebates, and allowances from the sale price or service charge.

2-10. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-producing factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year and may, unless the LIFO method is used, be valued at (a) cost, (b) cost or market, whichever is lower, or (c) any other method approved by the Commissioner. The method of valuing inventory adopted for the first year is controlling, and a change can be made only after permission is secured from the Commissioner. Application for permission to change the method of valuing inventories shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change.

If the partnership desires to adopt the LIFO inventory method provided in section 472, it must file application to do so on Form 970.

Items withdrawn from inventory or purchases for the personal use of individual partners should not be included as part of the cost of goods sold, but should be accounted for in Schedule M—Reconciliation of Partners' Capital Accounts.

Installment sales.—If, pursuant to section 453, the installment method is used, attach to the return a schedule showing separately for the years 1955, 1956, 1957, and 1958 the following: (a) Gross sales; (b) cost of goods sold; (c) gross profits; (d) percentage of gross profits to gross sales; (e) amount collected; and (f) gross profit on amount collected.

Farmer's income schedule.—If the partnership operates a farm, obtain from the District Director and attach to the return, separate Schedule F (Form 1040), Schedule of Farm Income and Expenses. (See Instruction 26.)

DEDUCTIONS

12. Salaries and wages.—Enter all salaries and wages not included as a deduction on line 5, except salaries to partners.

13. Payments to partners—salaries and interest (Guaranteed Payments).—In computing Ordinary Income, a deduction may be taken for payments to a partner for services or the use of capital where such payments are determined without regard to the income of the partnership. Do not include distributive shares of partnership profits. Allocate to the appropriate partners in column 4, Schedule K.

14. Rent.—Enter rent on business property but do not deduct rent for a dwelling occupied by any partner for residential purposes.

15. Interest.—Enter interest on business indebtedness. Amounts paid by a partnership to a partner for the use of capital should be entered on line 13. However, amounts paid as interest by a partnership to a partner as the result of a transaction wherein the partner acts in a capacity other than as a partner should be entered on this line. Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest upon which is wholly exempt from taxation. (The limitations on deductions for unpaid interest are set forth in section 267 of the Code.)

16. Taxes.—Enter taxes paid on business property or incurred for carrying on business if not reflected in cost of goods sold. Federal import duties and Federal excise and stamp taxes are deductible only if paid or incurred in carrying on a trade or business, or in the production or collection of income, or for the management, conservation, or maintenance of property held for the production of income. Do not deduct taxes assessed against local benefits tending to increase the value of the property assessed, as for paving, etc., Federal income taxes, estate, inheritance, legacy, succession, and gift taxes, or taxes reported in column 14 of Schedule K. Do not deduct taxes imposed on the interest of the partnership as stockholder of a corporation which are paid by the corporation without reimbursement from the partnership. See section 164 (d) for special rules for allocation of real estate property taxes between buyer and seller of property.

17. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, if arising by fire, storm, shipwreck, or other casualty, or from theft, and not compensated for by insurance or otherwise, nor reflected in cost of goods sold. (See sec. 165 (c).) Theft losses can be deducted in the year in which the partnership discovers the loss, and only in that year. Attach a statement setting forth a description of the property, date acquired, cost, subsequent improvements, depreciation allowed or allowable since acquisition, insurance, salvage value, and deductible loss claimed.

18. Bad debts.—Bad debts may be deducted either (1) when they become wholly or partially worthless, or (2) by a reasonable addition to a reserve for bad debts. No change of method is allowed without permission of the Commissioner. (See Instructions on separate Schedule D (Form 1065) regarding nonbusiness debts.)

19. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property repaired. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital accounts. Expenditures for restoring or replacing property are not deductible, since such expenditures are chargeable to capital accounts or to depreciation reserves.

20. Depreciation.—A reasonable allowance for the exhaustion, wear and tear, and obsolescence of partnership property used in the trade or business or of partnership property held by the partnership for the production of income shall be allowed as a depreciation deduction. The allowance does not apply to inventories, stock-in-trade, or to land apart from the improvements or physical development added to it. The cost or other basis of leasehold improvements, patents, and copyrights should also be depreciated in Schedule I.

The useful life of an asset can be measured in units of production or machine hours (for machinery) or in miles of operation (for automotive equipment), etc., but the ordinary practice is to measure useful life in years. Business experience, engineering information, and other relevant factors provide a reasonable basis for estimating the useful life of property. The cost (or other basis) to be recovered should be charged off over the expected useful life of the property. For guidance, comprehensive tables of "average useful lives" of various kinds of buildings, machines, and equipment in many industries and businesses have been published in a booklet called Bulletin F, which you can buy for 30 cents from the Superintendent of Documents, Government Printing Office, Washington 25, D. C.

(1) *Straight line method.*—The most common method of computing depreciation is the "straight line" method. It allows for the recovery of cost in equal annual amounts over the life of the property, with only salvage value remaining at the end of its useful life. To compute the deduction, add the cost of improvements to the cost (or other basis) of the asset and deduct both the estimated salvage value and the total depreciation allowed or allowable in past years. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(2) *Declining Balance Method.*—Under this method a uniform rate is applied each year to the remaining cost or other basis of property (without adjustment for salvage value) determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(3) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past, or it may be depreciated under any of the following methods provided: (1) That the asset is tangible, (2) that it has an estimated useful life of 3 years or more, and (3) that the original use of the asset commenced with the partnership and commenced after December 31, 1953. If an asset is constructed, reconstructed, or erected by the partnership, so much of the basis of the asset as is attributable to construction, reconstruction, or erection after December 31, 1953, may be depreciated under methods proper in the past, or it may be depreciated under any of the following methods provided that the asset meets qualifications (1) and (2) above.

(a) *Declining Balance Method.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(b) *Sum of the years-digits method.*—Under this method annual allowances for depreciation are computed by applying changing fractions to the partnership's cost or other basis of property (reduced by estimated salvage).

The deduction for each year is computed by multiplying the cost or other basis of the asset (reduced by estimated salvage value) by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 (5+4+3+2+1). For the first year five-fifteenths of the cost reduced by estimated salvage value would be allowable, for the second year four-fifteenths, etc.

(c) *Other methods.*—A partnership may use any reasonable consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

Note: For taxable years ending after June 30, 1958, a partnership engaged in business may elect to write off part of the cost of its tangible depreciable personal property acquired after December 31, 1957, which has a useful life of at least 6 years from the date of acquisition. The allowance is in addition to regular depreciation allowable on the balance of the basis of the asset and is deductible in the first year in which the regular depreciation deduction is allowable with respect to the property.

The amount that may be written off is up to 20 percent of the cost of the property but not to exceed \$2,000 (\$4,000 if married and filing a joint return) for each partner. For example—

The A & B Company, a partnership consisting of A and B, purchased an asset which cost \$100,000. Each partner is married and each is filing a joint return. The profit and loss sharing ratio is 50 percent to each. The total that may be written off is \$8,000 (20 percent of \$100,000 limited to \$4,000 for each partner). If the purchase price

of the asset had been \$20,000 and the profit and loss ratio was 90 percent to A and 10 percent to B, the total amount that the partnership could write off would be 20 percent of \$20,000 or \$4,000 (90 percent of \$4,000 or \$3,600 for A and 10 percent of \$4,000 or \$400 for B).

Attach a schedule showing the computation and distribution of this additional first-year depreciation allowance.

21. Amortization.—If the partnership elects the deduction with respect to the amortization of (a) the adjusted basis of any emergency facility (section 168) with respect to which the Government has issued a certificate of necessity, or a grain storage facility (section 169), or (b) certain expenditures relating to research and experiment (section 174), trademark and trade name expenditures (section 177), exploration (section 615), and development (section 616), a statement of the pertinent facts should be filed with the return. Do not enter the deduction for amortization of bond premium on this line but include it in Schedule J.

22. Depletion of mines, oil and gas wells, timber, etc.—If a deduction is claimed on account of depletion, procure from the District Director Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), and file with return. If complete valuation data have been filed in previous years, then file with the return information necessary to bring the depletion schedule up to date, setting forth in full, a statement of all the transactions bearing on the deductions from or additions to the value of physical assets during the taxable year, with an explanation of how the depletion deduction for the taxable year has been determined. (See sections 611 and 612.)

23. Other deductions authorized by law.—Enter any other authorized deductions for which no space is provided elsewhere on page 1 of the return, exclusive of items requiring separate computation and required to be reported in columns 5 through 14 of Schedule K. Do not deduct losses incurred in transactions which were neither connected with the trade or business nor entered into for profit. No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, other than the allowable portion attributable to wholly exempt interest income. Items directly attributable to such exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts in each case, shall be allocated to each.

A partnership receiving any exempt income, other than interest, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

OTHER INCOME

26. Net farm profit (or loss).—Enter the net profit (or loss) from Schedule F (Form 1040). Do NOT include in such line the amounts applicable to columns 5 through 14 of Schedule K, Form 1065.

27. Income (or loss) from other partnerships, syndicates, etc.—Enter the partnership's share of the profits (whether received or not) or losses of another partnership, except the partnership's distributive share of another partnership's capital gains or losses, which should be reported in separate Schedule D (Form 1065). If the distributive share is a loss, such loss must be limited to the amount of the adjusted basis of the interest in the other partnership as of the end of the other partnership's year in which the loss occurred. If the taxable year on the basis of which the partnership's return is filed does not coincide with the annual accounting period of the other partnership, include in the return the distributive share of the net profits (or losses) for the accounting period of such other partnership ending within the period for which the return is filed.

28. Nonqualifying dividends.—Nonqualifying dividends are taxable dividends which are included in Ordinary Income and for which the individual partner is NOT entitled to an exclusion or credit. Such dividends are derived from the following sources:

(a) Life insurance companies, and mutual insurance companies (other than mutual marine or mutual fire insurance companies issuing perpetual policies);

(b) Corporations organized under the China Trade Act (section 941);

(c) Corporations which, for the taxable year of the corporation in which the distribution is made, or for the next preceding taxable year of the corporation, are—

(1) Exempt from tax under section 501 (charitable, etc., organizations) or section 521 (farmers' cooperatives); or

(2) Corporations to which section 931 (income from sources within possessions of the United States) applies;

SOCIAL SECURITY SELF-EMPLOYMENT TAX INSTRUCTIONS

Individuals deriving income from farming operations are subject to self-employment tax. See page 3 for computation of earnings from self-employment and self-employment tax. This tax must be paid regardless of age and even though the individual is receiving social security benefits.

Optional method for computing net earnings from self-employment from farming.—If a farmer's gross income for the year from farming is not more than \$1,800, he may report two-thirds of his gross farm income instead of his actual net earnings from farming. If his gross income from farm self-employment is more than \$1,800 and his actual net earnings from farming are less than \$1,200, he may report \$1,200. For the purpose of the optional method, a partner should compute his share of gross profits from a farm partnership in accordance with the partnership agreement. In the case of guaranteed payments, his share is his guaranteed payments plus his share of the gross profits after such gross profits are reduced by all guaranteed payments of the partnership.

SHARE-FARMING ARRANGEMENTS

An individual who undertakes to produce a crop or livestock on land belonging to another for a proportionate share of the crop or livestock produced, or the proceeds thereof, is considered to be an independent contractor and a self-employed person rather than an employee. His net earnings should be reported on Schedule F (Form 1040) for income tax and self-employment tax purposes.

Farm rentals.—Rental income from a farm counts for social security purposes if the arrangement provides for material participation by the landlord and he does participate materially in the production of the crop or livestock or in the management of the production of the farm products. Such rental income is farm earnings and should be reported on page 1 or 2 of this schedule. "Material participation" means the taking of an important part in the actual production or in the making of management decisions.

MORE THAN ONE TRADE OR BUSINESS

If an individual is engaged in farming and in one or more other trades or businesses, his net earnings from self-employment are the combined net earnings from self-employment of all his trades or businesses. Thus, the loss sustained in one trade or business will operate to reduce the income derived from another trade or business. In such cases, use both Schedule F (Form 1040) and Schedule C (Form 1040) to determine net profit from the farm and nonfarm activities, respectively. Make the combined computation of self-employment tax on page 3 of Schedule C. Fill in only lines 11 through 13 on page 3 of Schedule F.

JOINT RETURNS

Where husband and wife file a joint income tax return, page 3 of this schedule should show the name of the one with self-employment income from farming. Where husband and wife each had self-employment income, a separate Schedule F, or a separate Schedule C, whichever is appropriate, must be filed by each. However, the total of the amounts shown as profit (or loss) from all businesses should, for income tax purposes, be reported on line 8 or 9, on page 1, Form 1040, and the combined self-employment tax should be entered on line 15, page 1, of Form 1040.

COMMUNITY INCOME

For the purpose of computing net earnings from self-employment (but not for income tax), if any of the income from a trade or business is community income, all the income from such trade or business is considered the income of the husband unless the wife exercises substantially all the management and control of the trade or business, in which case all of such income is considered the income of the wife. (Also see instructions on partnerships below.)

If separate income tax returns are filed by husband and wife, a complete Schedule F or Schedule C, whichever is appropriate, must be attached to the return of the one with self-employment income. Community income included on such a schedule must, however, be allocated, for income tax purposes between the two returns (on line 8 or line 9, page 1, Form 1040) on the basis of the community property laws.

PARTNERSHIPS

In computing his combined net earnings from self-employment, a partner should include his entire share of such earnings from a partnership including any guaranteed payments. No part of that share may be allocated to the partner's wife (or husband) even though the income may, under State law, be community income. However, in the case of a husband and wife farm partnership, like other partnerships, the distributive share of each must be entered as partnership income in Schedule H, page 3, of Form 1040 for income tax purposes, and on line 11 (b), page 3, of separate Schedules F for self-employment tax purposes. (Use separate Schedule C, page 3, to report nonfarm income for social security purposes.)

Note: If a member of a continuing partnership dies after August 28, 1958, a pro rata share of the partnership's ordinary income (or loss) for its current year must be included in the partner's net earnings from self-employment. The rule may also apply for deaths occurring after 1955 and before August 29, 1958. In such cases consult your nearest Internal Revenue Service office as to how to report.

EXCLUSIONS FROM SELF-EMPLOYMENT

In determining the amount of net farm earnings from self-employment the following items should be excluded:

Real estate rentals.—Rentals from real estate, including any personal property that is leased with the land. This includes rentals received in cash or crop shares. These amounts should be reported in Schedule G of Form 1040. See, however, "Farm Rentals" under "Share-Farming Arrangements" on this page.

Property gains and losses.—Gains and losses from the sale, exchange, or involuntary conversion of capital assets and other property which is not held primarily for sale to customers. These amounts should be reported on separate Schedule D.

Net operating losses.—In determining the net earnings from self-employment, no deduction for net operating losses of other years shall be allowed. Such deduction should be applied as an adjustment of the amount shown on line 11, page 1, Form 1040.

Other items.—Any other item of income or expense which was included in line 12 and which does not enter into the computation of net farm earnings from self-employment should be eliminated from line 12 and an explanation attached.

SCHEDULE SE (FORM 1040)

Schedule SE, which is the lower portion of page 3 of Schedule F, provides the Social Security Administration with the information on self-employment income necessary for computing benefits under the social security program.

To assure proper credit to your account, enter your name and social security account number on Schedule SE (Form 1040) exactly as they are shown on your social security card. If you do not have a social security account number, you must get one. These account numbers are obtainable from any Social Security district office. Your local post office will give you the address. Do not delay filing your return beyond its due date.

Regardless of whether joint or separate returns, Form 1040, are filed by husband and wife, Schedule SE (Form 1040) must show only the name of the one with self-employment income. However, if both had net earnings from self-employment, a separate Schedule SE must be filed by each.

**INSTRUCTIONS
FOR
"SCHEDULE F
(FORM 1040)"**

ADDITIONAL INCOME TAX INSTRUCTIONS FOR FARMERS

1958

FOR PREPARING SCHEDULE OF FARM INCOME AND EXPENSES

For the assistance of farmers, a separate Schedule F (Form 1040) is provided and should be used by all farmers for income tax and self-employment tax purposes.

METHOD OF ACCOUNTING

Farmers may compute their income either on the cash receipts and disbursements method or on an accrual method, but whichever method is adopted in filing their first return must be followed until the consent of the Commissioner of Internal Revenue, Washington 25, D. C., is received to change the method.

CASH RECEIPTS AND DISBURSEMENTS METHOD

A farmer using the cash receipts and disbursements method shall include in his gross income for the taxable year (1) the amount of cash and the value of merchandise or other property received from the sale of livestock and produce which were raised during the taxable year or prior years, (2) the profits received from the sale of any livestock and other items which were purchased, and (3) gross income received from all other sources. Such income should be reported on page 1 of Schedule F. The farm expenses will be the actual amounts paid out during the taxable year plus deductions such as depreciation, depletion, amortization, etc.

ACCRUAL METHOD

For a farmer using an accrual method, the gross profits are obtained as indicated in summary of income and deductions on page 2 of Schedule F. The farm expenses will be the actual expenses incurred during the year, whether paid or not.

Farmers who compute income on an accrual method and use inventories may value their inventories according to the "farm-price method," in addition to other methods, which provides for the valuation of inventories at market price less direct cost of disposition. Farmers raising livestock may value their inventories of animals according to either the "farm-price method" or the "unit-livestock-price method."

If the use of the "farm-price method" of valuing inventories for any taxable year involves a change in method of valuing inventories from that employed in prior years, permission for the change shall first be secured from the Commissioner.

INCOME

All the farm income from whatever source must be reported in Schedule F. Anything of value received instead of cash, such as groceries received in exchange for produce, must be treated as income to the extent of its market value.

The value of farm produce consumed by the farmer and his family need not be reported as income, but expenses incurred in raising such produce must not be claimed as deductions.

Recoveries from insurance on growing crops should be included in gross income.

A farmer, who rents all or a part of his crop land on a crop share basis, under a bona fide rental agreement, and who receives crop shares as rent, shall report the crop shares as rental income only for the year in which they are reduced to money, or the equivalent of money.

If a farmer pledges commodities as security for a loan from the Commodity Credit Corporation, income is not

considered received until the pledged commodities are sold. However, a farmer may elect to include in gross income amounts received during the year as loans from the Corporation. If he does so elect he should file with his return a statement showing details of such loans, and he must continue to report similar loans as income until he receives permission from the Commissioner to change his method of accounting.

Report gains and losses from sales or exchanges of capital assets and other property in separate Schedule D (Form 1040).

The term "farm" embraces the farm in the ordinarily accepted sense, and includes stock, dairy, poultry, fruit, truck farms, and all land used for farming operations. A person cultivating or operating a farm for recreation or pleasure, the result of which is a continual loss from year to year, is not regarded as a farmer.

Patronage dividends received from cooperatives in cash or its equivalent are to be included in farm income to the extent of their fair market value in the year received. However, such dividends in the form of certificates of indebtedness, revolving fund certificates, stock certificates, etc., which have no fair market value, and over which you have no control either as to the amount or time of receipt, are to be included in income only in the year cash or other property becomes subject to payment on demand, regardless of your accounting method. Dividends received on purchases of capital assets or depreciable property used in farming are not included in income, but the purchase price of such items must be reduced accordingly. Dividends you receive on non-business purchases are not included in income.

The following situations may be treated as involuntary conversions provided you purchase similar property within the replacement period (generally within one year after the year in which you first realize gain): (1) livestock which are destroyed by or on account of disease, or sold or exchanged because of disease, (2) land lying within an irrigation project which is sold or disposed of to meet acreage limitations under Federal reclamation laws, and (3) livestock (other than poultry) held for draft, breeding, or dairy purposes which are sold or exchanged solely on account of drought in excess of the number which would be sold under usual business practices.

EXPENSES AND OTHER DEDUCTIONS

In general, a farmer who operates a farm for profit is entitled to deduct from gross income as necessary expenses all amounts actually expended in carrying on the business of farming, except those which represent capital investment. The following is a list of such expenses (taken from the classification appearing on page 1 of Schedule F, though any other equally descriptive classification may be used):

Labor hired.—Amounts paid for regular farm labor, piecework, contract labor, and other forms of hired labor. Do not deduct the value of your own labor or that of your wife or family. Only that part of the board which is purchased for hired labor should be deducted. The value of products furnished by the farm and used in

the board of hired labor is not deductible. However, the cost of rations purchased for laborers or sharecroppers is deductible. Do not deduct amounts paid to persons engaged in household work except to the extent that the services of such persons are used in boarding and otherwise caring for farm laborers. Amounts paid for services of such employees engaged in caring for the farmer's own household are not deductible.

Feed purchased.—Cost of grain, hay, silage, mill feeds, concentrates, and roughages purchased, and amounts paid for grinding, mixing, and processing of feed.

Machine hire.—Amounts paid for threshing, combining, silo filling, baling, ginning, and other machine hire.

Supplies purchased.—Cost of twine, spray materials, poisons, disinfectants, cans, barrels, baskets, egg cases, bags, and other similar farm supplies purchased.

Cost of repairs and maintenance.—Amounts expended for repairs and maintenance of farm buildings (except your dwelling), of fences, drains, and other farm improvements, and for repairs and maintenance of farm machinery and equipment; cost of ordinary tools of short life or small cost such as shovels, rakes, etc. Amounts paid for replacements of, or additions to, farm machinery, farm buildings, or other farm equipment of a permanent nature are not deductible.

Fertilizers and lime.—Cost of commercial fertilizers, lime, and manure purchased during the year, the benefit of which is of short duration.

Taxes.—State and local taxes. Do not deduct Federal income taxes; estate, inheritance, legacy, succession, and gift taxes; nor taxes assessed for any improvement or betterment tending to increase the value of the property assessed. Do not deduct taxes on your dwelling or household property and other taxes not related to the business of farming.

Insurance.—Cost of all insurance on farm buildings (except your dwelling) and on improvements, equipment, crops, and livestock.

Farm interest.—Interest paid on farm mortgages and other obligations incurred in carrying on farming.

Utilities.—The farm share of the expenditures for water rent, electricity, telephone, etc. Do not deduct personal expenses.

Rent of farm, part of farm, or pasturage.—Rent paid in cash. A tenant farmer paying rent to his landlord in the form of crops raised on the farm (under a crop share agreement) may not deduct as rent the value of the crop given to the landlord, but the tenant may deduct all amounts paid by him in raising the crop.

Automobile upkeep.—For automobiles used exclusively in farm operations, all expenses of operation, repair, and depreciation. For automobiles used both for farm and personal transportation, only that part of the expense which applies to the farm use may be deducted.

Conservation expenses.—You may deduct certain expenditures made by you (including any amount paid on any assessment levied by a soil or water conservation or drainage district to defray expenditures made by such district) for soil or water conservation and the prevention of erosion if such expenditures are in respect of land used by you in your business of farming.

The term "expenditures" for this purpose means expenditures (a) for the treatment or moving of earth, including but not limited to, leveling, grading, terracing, and contour furrowing; (b) the construction, control, and protection of diversion channels, drainage ditches, earthen dams, watercourses, outlets, and ponds; (c) the eradication of brush; and (d) the planting of windbreaks. You

may not deduct expenditures for the construction, installation, or improvement of facilities which are subject to the allowance for depreciation or expenses which are deductible elsewhere.

The allowable deduction for any one year may not exceed 25 percent of your gross income from farming, but any excess may be carried over to succeeding years with the same limit applying to those years. The phrase "gross income from farming" means the gross income of the farmer from the business of producing crops, fruits or other agricultural products or raising livestock; it includes such income from a farm other than the one on which expenditures for soil and water conservation, or for the prevention of erosion, were made.

To claim a deduction for these expenditures you must (a) elect to do so for the first taxable year which begins after December 31, 1953, and ends after August 16, 1954, for which such expenditures are paid by claiming such deduction on your return; or, (b) secure consent from the District Director of Internal Revenue for any other year. Once you have elected to do so, you must continue to treat such expenditures as deductions in all future taxable years unless you secure consent from the District Director to change.

Other farm expenses.—Fees paid for advertising farm products; expenditures for stamps, stationery, account books, and other office supplies purchased for farm use; expenditures for travel in connection with the farm and similar expenditures. Amounts expended for purchase of automobiles, farm machinery, farm buildings, or other farm equipment of a permanent nature are not deductible.

Depreciation.—Allowance for depreciation of buildings, improvements, machinery, or other farm equipment of a permanent nature. Similar assets may be grouped together as one item for reporting purposes in the depreciation schedule on Schedule F. In computing depreciation do not include the value of farm land or land on which farm buildings are located. Do not deduct repairs or depreciation on the dwelling you occupy or on your personal or household equipment. Do not claim depreciation on livestock or any other property included in your inventory. Depreciation, however, may be claimed on livestock acquired for work, breeding, or dairy purposes which are not included in your inventory of livestock purchased or raised for sale. See the instructions for Form 1040 for methods of computing depreciation.

Losses.—Losses of farm buildings, machinery, and other farm property not included in your inventory, to the extent not compensated by insurance or otherwise. Losses of property included in your inventory are taken care of by the reduced amount of the inventory at the close of the year. The total loss of a prospective crop by frost, storm, flood, or fire, is not deductible. When using the cash method, the value of animals raised by you and lost by death is not deductible, while in the case of animals purchased and lost by death, the cost less depreciation allowed or allowable is deductible to the extent the loss is not compensated by insurance or otherwise. Do not deduct personal losses.

Amortization.—If you elect the deduction with respect to the amortization of the adjusted basis of a grain storage facility, a statement of the pertinent facts should be filed with your return. (See section 169 of the Internal Revenue Code of 1954.)

Net operating loss deduction.—Any net operating loss deduction should be applied as an adjustment of the amount entered on line 11, page 1, Form 1040. See instructions for Form 1040 and submit computation.

FORM 1065
U. S. Treasury Department
Internal Revenue Service

U. S. PARTNERSHIP RETURN OF INCOME
(To Be Filed Also by Syndicates, Pools, Joint Ventures, Etc.)

1958

Do not write in space below

or other taxable
year beginning _____, 1958, and ending _____, 1958

PLEASE TYPE OR PRINT PLAINLY

Name _____

Number and Street _____

City, town, postal zone number, county, State _____

Line and
Instruction No.

GROSS INCOME

1. Gross receipts or gross sales.....	\$.....	
2. Less: Returns, allowances, etc.....	\$.....	
3. Inventory at beginning of year.....	\$.....	✓
4. Merchandise purchased.....	\$.....	
5. Cost of labor (do not include salaries paid to partners).....		
6. Material and supplies.....		
7. Other costs (Attach schedule).....		
8. Total of lines 3 through 7.....		
9. Inventory at end of year.....		✓
10. Cost of goods sold (line 8 less line 9).....		
11. Gross profit (line 2 less line 10).....		\$..... ✓

DEDUCTIONS

12. Salaries and wages (do not include amounts reported in line 5 or paid to partners).....	\$.....	
13. Payments to partners—salaries and interest.....	\$.....	
14. Rent.....		
15. Interest (Schedule E).....		
16. Taxes (Schedule G).....		
17. Losses by fire, storm, shipwreck, or other casualty or theft (Attach statement).....		
18. Bad debts (Schedule H).....		
19. Repairs.....		
20. Depreciation (Schedule I).....		
21. Amortization (Attach schedule).....		✓
22. Depletion of mines, oil and gas wells, timber, etc. (Attach schedule).....		
23. Other deductions authorized by law (Schedule J).....		
24. Total deductions (lines 12 through 23).....		
25. Net profit (or loss) (line 11 less line 24).....		\$..... ✓

OTHER INCOME

26. Net farm profit (or loss) (Schedule F, Form 1040).....	\$.....	✓
27. Income (or loss) from other partnerships, syndicates, etc. (Attach statement).....		
28. Nonqualifying dividends (See Instruction 28).....		
29. Interest (fully taxable).....		
30. Rents and royalties (Schedule B).....		
31. Net gain (or loss) from sale or exchange of property other than capital assets (from line 12, Separate Schedule D, Form 1065).....		
32. Other income (Schedule C).....		
33. Ordinary income (or loss) (Total of lines 25 through 32).....		\$..... (1)

SIGNATURE AND VERIFICATION

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me, and to the best of my knowledge and belief is a true, correct, and complete return.

(Signature of partner or member)

(Date)

I declare under the penalties of perjury that I prepared this return for the person(s) named herein; and that this return (including any accompanying schedules and statements) is, to the best of my knowledge and belief, a true, correct, and complete return based on all the information relating to the matters required to be reported in this return of which I have knowledge.

(Individual or Firm Signature)

(Address)

(Date)

1/ Presented as net profit for finance, insurance, and real estate.

Schedule L.—BALANCE SHEETS

ASSETS	Beginning of Taxable Year		End of Taxable Year	
	Amount	Total	Amount	Total
1. Cash.....				
2. Notes and accounts receivable.....				
(a) Less: Reserve for bad debts.....				
3. Inventories:				
(a) Other than last-in, first-out.....				
(b) Last-in, first-out.....				
4. Investments.....				
5. Buildings and other fixed depreciable assets.....				
(a) Less: Accumulated depreciation and amortization.....				
6. Depletable assets.....				
(a) Less: Accumulated depletion.....				
7. Land (net of any amortization).....				
8. Intangible assets (amortizable).....				
(a) Less: Accumulated amortization.....				
9. Other assets (Attach schedule).....				
10. Total Assets.....				
LIABILITIES AND CAPITAL				
11. Accounts and notes payable.....				
12. Accrued expenses (Attach schedule).....				
13. Mortgages payable.....				
14. Other liabilities (Attach schedule).....				
15. Partners' capital accounts.....				
16. Total Liabilities and Capital.....				

Schedule M.—RECONCILIATION OF PARTNERS' CAPITAL ACCOUNTS

	1. Capital account at beginning of year	2. Capital contributed during year	3. Income not included in column 4 plus nontaxable income	4. Ordinary income (or loss) from line 33, page 1	5. Losses not included in column 4, plus unallowable deductions	6. Withdrawals and distributions	7. Capital account at end of year
(a)...							
(b)...							
(c)...							
(d)...							
(e)...							

Schedule N.—COMPUTATION OF NET EARNINGS FROM SELF-EMPLOYMENT. (See Instruction for Schedule N)

1. Ordinary income increased by casualty losses (line 33 plus line 17, page 1). Do not include income received for the performance of services as a doctor of medicine.....	
2. Add: Payments to partners—salaries and interest (line 13, page 1).....	
3. Net loss from sale or exchange of property other than capital assets (line 31, page 1).....	
4. Total.....	
5. Less: Portion of line 27, page 1, which does not constitute net earnings from self-employment.....	
6. Nonqualifying dividends (from line 28, page 1).....	
7. Interest (see Instruction).....	
8. Net rentals from real estate.....	
9. Net gain from sale or exchange of property other than capital assets (line 31, page 1).....	
10. Net earnings from self-employment. (Enter in column 15, Schedule K).....	

ADDITIONAL INFORMATION REQUIRED

1. Date business commenced.....	
2. Principal business activity (see General Instruction K).....	
3. Is any member of the partnership related by blood or marriage to any other member?.....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
4. Is any member of the partnership a trust for the benefit of any person related by blood or marriage to any other member?.....	<input type="checkbox"/> Yes <input type="checkbox"/> No
5. Did the partnership, during the taxable year, have any contracts or subcontracts subject to the Renegotiation Act of 1951? If "Yes," state the approximate aggregate gross dollar amount billed during the taxable year under all such contracts and/or subcontracts (see General Instruction P).....	<input type="checkbox"/> Yes <input type="checkbox"/> No
6. Is this business within the legal boundaries of a municipality?.....	<input type="checkbox"/> Yes <input type="checkbox"/> No
7. Did you file an Employer Quarterly Tax Return, Form 941, for any quarter of 1958?.....	<input type="checkbox"/> Yes <input type="checkbox"/> No
8. Enter your employer's identification number.....	
9. Did you own this business on December 31, 1958?.....	<input type="checkbox"/> Yes <input type="checkbox"/> No
10. How many months in the year did you own this business?.....	

Instructions for the 1958 U. S. Partnership Return—Form 1065

The term "partnership" includes a limited partnership, syndicate, group, pool, joint venture, or other unincorporated organization, through or by means of which any business, financial operation, or venture is carried on, and which is not, within the meaning of the Internal Revenue Code of 1954, a corporation or trust or estate. The term "partner" means a member of a partnership.

(References are to the Internal Revenue Code of 1954, unless otherwise noted.)

NOTE: "Small Business Corporation" must file Form 1120-S.

GENERAL INSTRUCTIONS

A. Who must file Form 1065.—Every partnership (see general instruction L for exceptions) shall, for its taxable year, make a return of income on Form 1065 stating specifically the items of gross income and allowable deductions, and such additional information required under the following Specific Instructions. If the return is filed on behalf of a syndicate, pool, joint venture, or similar group, a copy of the agreement, together with all amendments thereto, should be attached to the return, unless a copy has been previously filed.

Only one return is required for each partnership. If copies of the form are furnished to individual partners, they should be clearly identified as "Duplicate Copy."

B. Period to be covered by return.—The return shall be filed for the calendar year 1958 or other taxable year beginning in 1958. A partnership taxable year shall be determined as though the partnership were a taxpayer.

C. Change in or adoption of accounting period.—A change by any partnership from one taxable year to another, or the adoption by a new partnership of an initial taxable year, must meet the provisions of section 706 (b) of the Code. A change by a principal partner from one taxable year to another, must meet the provisions of sections 706 (b) and 442 of the Code. A principal partner is one who has an interest of 5 percent or more in the partnership profits or capital.

For the taxable years of partnerships resulting from a merger or division of other partnerships, see sections 706 (b) and 708 (b) (2).

D. Time and place for filing.—The return of a resident partnership must be filed on or before the 15th day of the 4th month following the close of the taxable year of the partnership, with the District Director of Internal Revenue for the District in which the partnership has its principal office or principal place of business. The return of a foreign partnership in which all the partners are nonresident aliens shall be filed on or before the 15th day of the 6th month following the close of the taxable year of the partnership with the district director for the district in which such partnership has a principal office or place of business within the United States.

Where the partnership does not have a principal office or place of business in the United States, the return shall be filed with the Director of International Operations Division, Internal Revenue Service, Washington 25, D. C., U. S. A.

E. Signature.—The return must be signed by one partner or member. If receivers, trustees in bankruptcy, or assignees are in control of the property or business of the organization, such receivers, trustees, or assignees must sign the return.

The statement at the bottom of page 1 of the Form 1065 is required to be signed by any person, firm, or corporation who prepares the taxpayer's return. If the return is prepared by a firm or corporation, the return should be signed in the name of the firm or corporation. The statement is not required if the return is prepared by a regular, full-time employee of the taxpayer such as clerk, secretary, bookkeeper, etc.

F. Penalties.—Severe penalties are provided by law for willful failure to make and file a return on time and for willful attempt to evade or defeat payment of tax.

G. Methods of accounting.—If the partnership's books are kept on an accrual method, report all income accrued and expenses incurred. If the books are kept on the cash receipts and disbursements method, or if the partnership kept no books, make the return by the cash receipts and disbursement method and report all income received or constructively received, such as bank interest credited to the partnership's account and coupon bond interest matured, and report expenses actually paid. The books may be kept by (1) cash method, (2) accrual method, or (3) any permissible combination of methods.

Rounding Off to Whole-Dollar Amounts

If you wish, the money items on your return and accompanying sched-

ules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next higher dollar.

H. Items exempt from tax.—Items exempt from tax are listed in sections 101 and 121, inclusive, for example:

(1) *Interest on governmental obligations.*—The interest on obligations of a State, a Territory, or a possession of the United States, or any political subdivision of any of the foregoing, or of the District of Columbia is exempt.

(2) *Proceeds of insurance policies.*—In general, the proceeds of life insurance policies, paid to the partnership by reason of the death of a partner, are exempt. If any part of the proceeds is held by the insurer under an agreement to pay interest, the interest is taxable.

(3) *Income from improvements by lessee.*—Income, other than rent, derived by a lessor of real property upon the termination of a lease, representing the value of such property attributable to buildings erected or other improvements made by the lessee, is exempt.

I. Information at source.—Every partnership making payments in the course of its trade or business during the calendar year 1958 of (1) interest, rents, commissions, or other fixed or determinable income of \$600 or more, or (2) salaries and wages of \$600 or more shall make returns on Forms 1096 and 1099. *Exceptions.*—No report is required of the following: (a) Wages reported on Form W-2, (b) Payments of any type to a corporation, (c) Distributions or salaries to the partners, (d) Rent paid as a tenant to a real estate agent, and (e) Payments made as a broker to your customers.

J. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account, otherwise any differences should be explained in an attached statement. Partnerships reporting to the Interstate Commerce Commission or to any national, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by said Commission or State or municipal authorities, as at the beginning and end of the taxable year.

In case the balance sheet as at the beginning of the current taxable year does not agree in every respect with the balance sheet which was submitted as at the end of the previous taxable year, the differences should be explained.

K. Principal business activity.—On page 4 of the return, give the one business activity that accounts for the largest percentage of "total receipts." "Total receipts" means gross receipts (line 1, page 1) plus all other sources of ordinary income included in line 33, page 1, of the return. State the broad field of business activity as well as the specific product or service, such as "Wholesale food," "Retail apparel," etc.

L. Elections.—(1) A partnership may elect to be taxed as a domestic corporation if it qualifies under section 1361. In such cases, Form 1120 rather than Form 1065 should be filed.

(2) An unincorporated organization qualifying under section 761 (a) as an investing partnership or as participating in the joint production, extraction, or use of property under an operating agreement may elect to be excluded from treatment as a partnership in accordance with section 1.761-1 (a) (2) of the Regulations. Such unincorporated organization must make the election in a statement attached to Form 1065 for the first year for which an election to be excluded is desired. For subsequent years such unincorporated organization must file Forms 1096 and 1099 instead of Form 1065. See section 1.761-1 (a) (2) of the regulations.

(3) With one exception, elections affecting the computation of taxable income derived from partnership operations shall be made by the partnership. Such elections might be as to the method of accounting

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employed, methods of depreciation, etc. The one exception is with regard to the Foreign Tax Credit provided for in section 901, in which case each partner may make a separate election on his individual income tax return.

(4) Information with regard to elections affecting the basis of partnership property, the basis of partners' interests, and the distribution of property and other elections, may be found under the applicable sections of Chapter 1, subchapter K of the Code and the Regulations issued thereunder.

M. Section 702 (a) items.—Each partner is required by the Code to take into account separately his distributive share of certain specific items enumerated in the Code as follows: (1) Gains and losses from sales and exchanges of capital assets held for not more than 6 months; (2) gains and losses from sales and exchanges of capital assets held for more than 6 months; (3) gains and losses from sales and exchanges of property described in section 1231; (4) charitable contributions; (5) qualifying dividends; (6) taxes described in section 901; (7) partially tax-exempt interest; (8) other items of income, gain, loss, deduction, or credit, to the extent provided by Regulations (See instructions for columns 11 and 12, Schedule K); and (9) taxable income or loss (ordinary income) exclusive of items 1 through 8 above.

N. Distribution of unrealized receivables and inventory items.—Where a partner receives a distribution of unrealized receivables or substantially appreciated inventory items in exchange for all, or a part, of his interest in other partnership property (including money), the transaction is treated as a sale or exchange of such property between the distributee partner and the partnership. The gain realized by the partnership is treated as ordinary income and reported in Schedule C and on line 32 of page 1. See section 751 and the Regulations issued thereunder.

O. Net operating loss deduction.—The benefit of the deduction for net operating losses provided by section 172 shall not be allowed to a

partnership. In computing his own net operating loss or his own taxable income for any taxable year for the purposes of the computation required by section 172, however, each partner shall take into account his share of the income and losses of the partnership. The net operating loss deduction shall not be allowed in computing the net earnings from self-employment.

P. Information regarding renegotiable contracts.—Every partnership which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951, shall, in answer to question 5, page 4, state the actual or if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the current taxable year under all contracts and/or subcontracts. The gross amount billed on cost-plus-fixed-fee contracts, and not merely the fixed fee, shall be included.

The term "subcontract" means any purchase order or agreement to perform all or any part of the work, or to make or furnish any article, required for the performance of another contract or subcontract.

Q. Specially allocated items.—Distributive shares of items of income, gain, loss, deduction or credit are to be allocated among the partners in accordance with the partnership agreement for sharing income or loss generally. However, where the partners agree, specified items may be allocated among them in a different ratio than that for sharing income or loss generally, and such allocation may be recognized in accordance with the provisions of section 704. For instance, if the net income exclusive of specially allocated items is divided evenly between three partners but some special items are allocated 50 percent to one, 30 percent to another, and 20 percent to the third partner, the special items should be included in Schedule K, instead of in the other numbered lines on page 1.

R. Attachments.—Attachments may be used in the preparation of your return and supplemental schedules, provided they contain all of the required information and that summarized totals of the items shown in the attachments are entered on the return and schedules.

SPECIFIC INSTRUCTIONS

The following instructions correspond with line numbers on the first page of the return, and with schedules appearing on other pages of the return.

1. Gross receipts or gross sales.—Include all income derived from your trade or business. Enter in the space provided such items as returned sales, rebates, and allowances from the sale price or service charge.

2-10. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-producing factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year and may, unless the LIFO method is used, be valued at (a) cost, (b) cost or market, whichever is lower, or (c) any other method approved by the Commissioner. The method of valuing inventory adopted for the first year is controlling, and a change can be made only after permission is secured from the Commissioner. Application for permission to change the method of valuing inventories shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change.

If the partnership desires to adopt the LIFO inventory method provided in section 472, it must file application to do so on Form 970.

Items withdrawn from inventory or purchases for the personal use of individual partners should not be included as part of the cost of goods sold, but should be accounted for in Schedule M—Reconciliation of Partners' Capital Accounts.

Installment sales.—If, pursuant to section 453, the installment method is used, attach to the return a schedule showing separately for the years 1955, 1956, 1957, and 1958 the following: (a) Gross sales; (b) cost of goods sold; (c) gross profits; (d) percentage of gross profits to gross sales; (e) amount collected; and (f) gross profit on amount collected.

Farmer's income schedule.—If the partnership operates a farm, obtain from the District Director and attach to the return, separate Schedule F (Form 1040), Schedule of Farm Income and Expenses. (See Instruction 26.)

DEDUCTIONS

12. Salaries and wages.—Enter all salaries and wages not included as a deduction on line 5, except salaries to partners.

13. Payments to partners—salaries and interest (Guaranteed Payments).—In computing Ordinary Income, a deduction may be taken for payments to a partner for services or the use of capital where such payments are determined without regard to the income of the partnership. Do not include distributive shares of partnership profits. Allocate to the appropriate partners in column 4, Schedule K.

14. Rent.—Enter rent on business property but do not deduct rent for a dwelling occupied by any partner for residential purposes.

15. Interest.—Enter interest on business indebtedness. Amounts paid by a partnership to a partner for the use of capital should be entered on line 13. However, amounts paid as interest by a partnership to a partner as the result of a transaction wherein the partner acts in a capacity other than as a partner should be entered on this line. Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest upon which is wholly exempt from taxation. (The limitations on deductions for unpaid interest are set forth in section 267 of the Code.)

16. Taxes.—Enter taxes paid on business property or incurred for carrying on business if not reflected in cost of goods sold. Federal import duties and Federal excise and stamp taxes are deductible only if paid or incurred in carrying on a trade or business, or in the production or collection of income, or for the management, conservation, or maintenance of property held for the production of income. Do not deduct taxes assessed against local benefits tending to increase the value of the property assessed, as for paving, etc., Federal income taxes, estate, inheritance, legacy, succession, and gift taxes, or taxes reported in column 14 of Schedule K. Do not deduct taxes imposed on the interest of the partnership as stockholder of a corporation which are paid by the corporation without reimbursement from the partnership. See section 164 (d) for special rules for allocation of real estate property taxes between buyer and seller of property.

17. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, if arising by fire, storm, shipwreck, or other casualty, or from theft, and not compensated for by insurance or otherwise, nor reflected in cost of goods sold. (See sec. 165 (c).) Theft losses can be deducted in the year in which the partnership discovers the loss, and only in that year. Attach a statement setting forth a description of the property, date acquired, cost, subsequent improvements, depreciation allowed or allowable since acquisition, insurance, salvage value, and deductible loss claimed.

18. Bad debts.—Bad debts may be deducted either (1) when they become wholly or partially worthless, or (2) by a reasonable addition to a reserve for bad debts. No change of method is allowed without permission of the Commissioner. (See Instructions on separate Schedule D (Form 1065) regarding nonbusiness debts.)

19. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property repaired. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital accounts. Expenditures for restoring or replacing property are not deductible, since such expenditures are chargeable to capital accounts or to depreciation reserves.

20. Depreciation.—A reasonable allowance for the exhaustion, wear and tear, and obsolescence of partnership property used in the trade or business or of partnership property held by the partnership for the production of income shall be allowed as a depreciation deduction. The allowance does not apply to inventories, stock-in-trade, or to land apart from the improvements or physical development added to it. The cost or other basis of leasehold improvements, patents, and copyrights should also be depreciated in Schedule I.

The useful life of an asset can be measured in units of production or machine hours (for machinery) or in miles of operation (for automotive equipment), etc., but the ordinary practice is to measure useful life in years. Business experience, engineering information, and other relevant factors provide a reasonable basis for estimating the useful life of property. The cost (or other basis) to be recovered should be charged off over the expected useful life of the property. For guidance, comprehensive tables of "average useful lives" of various kinds of buildings, machines, and equipment in many industries and businesses have been published in a booklet called Bulletin F, which you can buy for 30 cents from the Superintendent of Documents, Government Printing Office, Washington 25, D. C.

(1) *Straight line method.*—The most common method of computing depreciation is the "straight line" method. It allows for the recovery of cost in equal annual amounts over the life of the property, with only salvage value remaining at the end of its useful life. To compute the deduction, add the cost of improvements to the cost (or other basis) of the asset and deduct both the estimated salvage value and the total depreciation allowed or allowable in past years. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(2) *Declining Balance Method.*—Under this method a uniform rate is applied each year to the remaining cost or other basis of property (without adjustment for salvage value) determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(3) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past, or it may be depreciated under any of the following methods provided: (1) That the asset is tangible, (2) that it has an estimated useful life of 3 years or more, and (3) that the original use of the asset commenced with the partnership and commenced after December 31, 1953. If an asset is constructed, reconstructed, or erected by the partnership, so much of the basis of the asset as is attributable to construction, reconstruction, or erection after December 31, 1953, may be depreciated under methods proper in the past, or it may be depreciated under any of the following methods provided that the asset meets qualifications (1) and (2) above.

(a) *Declining Balance Method.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(b) *Sum of the years-digits method.*—Under this method annual allowances for depreciation are computed by applying changing fractions to the partnership's cost or other basis of property (reduced by estimated salvage).

The deduction for each year is computed by multiplying the cost or other basis of the asset (reduced by estimated salvage value) by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 (5+4+3+2+1). For the first year five-fifteenths of the cost reduced by estimated salvage value would be allowable, for the second year four-fifteenths, etc.

(c) *Other methods.*—A partnership may use any reasonable consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

Note: For taxable years ending after June 30, 1958, a partnership engaged in business may elect to write off part of the cost of its tangible depreciable personal property acquired after December 31, 1957, which has a useful life of at least 6 years from the date of acquisition. The allowance is in addition to regular depreciation allowable on the balance of the basis of the asset and is deductible in the first year in which the regular depreciation deduction is allowable with respect to the property.

The amount that may be written off is up to 20 percent of the cost of the property but not to exceed \$2,000 (\$4,000 if married and filing a joint return) for each partner. For example—

The A & B Company, a partnership consisting of A and B, purchased an asset which cost \$100,000. Each partner is married and each is filing a joint return. The profit and loss sharing ratio is 50 percent to each. The total that may be written off is \$8,000 (20 percent of \$100,000 limited to \$4,000 for each partner). If the purchase price

of the asset had been \$20,000 and the profit and loss ratio was 90 percent to A and 10 percent to B, the total amount that the partnership could write off would be 20 percent of \$20,000 or \$4,000 (90 percent of \$4,000 or \$3,600 for A and 10 percent of \$4,000 or \$400 for B).

Attach a schedule showing the computation and distribution of this additional first-year depreciation allowance.

21. Amortization.—If the partnership elects the deduction with respect to the amortization of (a) the adjusted basis of any emergency facility (section 168) with respect to which the Government has issued a certificate of necessity, or a grain storage facility (section 169), or (b) certain expenditures relating to research and experiment (section 174), trademark and trade name expenditures (section 177), exploration (section 615), and development (section 616), a statement of the pertinent facts should be filed with the return. Do not enter the deduction for amortization of bond premium on this line but include it in Schedule J.

22. Depletion of mines, oil and gas wells, timber, etc.—If a deduction is claimed on account of depletion, procure from the District Director Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), and file with return. If complete valuation data have been filed in previous years, then file with the return information necessary to bring the depletion schedule up to date, setting forth in full, a statement of all the transactions bearing on the deductions from or additions to the value of physical assets during the taxable year, with an explanation of how the depletion deduction for the taxable year has been determined. (See sections 611 and 612.)

23. Other deductions authorized by law.—Enter any other authorized deductions for which no space is provided elsewhere on page 1 of the return, exclusive of items requiring separate computation and required to be reported in columns 5 through 14 of Schedule K. Do not deduct losses incurred in transactions which were neither connected with the trade or business nor entered into for profit. No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, other than the allowable portion attributable to wholly exempt interest income. Items directly attributable to such exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts in each case, shall be allocated to each.

A partnership receiving any exempt income, other than interest, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

OTHER INCOME

26. Net farm profit (or loss).—Enter the net profit (or loss) from Schedule F (Form 1040). Do NOT include in such line the amounts applicable to columns 5 through 14 of Schedule K, Form 1065.

27. Income (or loss) from other partnerships, syndicates, etc.—Enter the partnership's share of the profits (whether received or not) or losses of another partnership, except the partnership's distributive share of another partnership's capital gains or losses, which should be reported in separate Schedule D (Form 1065). If the distributive share is a loss, such loss must be limited to the amount of the adjusted basis of the interest in the other partnership as of the end of the other partnership's year in which the loss occurred. If the taxable year on the basis of which the partnership's return is filed does not coincide with the annual accounting period of the other partnership, include in the return the distributive share of the net profits (or losses) for the accounting period of such other partnership ending within the period for which the return is filed.

28. Nonqualifying dividends.—Nonqualifying dividends are taxable dividends which are included in Ordinary Income and for which the individual partner is NOT entitled to an exclusion or credit. Such dividends are derived from the following sources:

(a) Life insurance companies, and mutual insurance companies (other than mutual marine or mutual fire insurance companies issuing perpetual policies);

(b) Corporations organized under the China Trade Act (section 941);

(c) Corporations which, for the taxable year of the corporation in which the distribution is made, or for the next preceding taxable year of the corporation, are—

(1) Exempt from tax under section 501 (charitable, etc., organizations) or section 521 (farmers' cooperatives); or

(2) Corporations to which section 931 (income from sources within possessions of the United States) applies;

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(d) Mutual savings banks, cooperative banks, domestic building and loan associations, domestic savings and loan associations, Federal savings and loan associations on deposits or withdrawable accounts. Dividends from these organizations must be reported as interest.

(e) Regulated investment companies except to the extent designated by the company to be taken into account as a dividend for these purposes.

(f) Foreign corporations.

Qualifying dividends are taxable dividends received from domestic corporations and not listed above. These dividends must be entered in column 8, Schedule K.

29. Interest.—Enter total interest from all sources except:

(a) Interest wholly exempt from tax.

(b) Interest on tax-free covenant bonds which is included in column 13, Schedule K.

(c) Partially tax-exempt interest which is included in column 9, Schedule K.

30. Rents and royalties.—Enter net income (or loss) from line 2, Schedule B.

31. Net gain (or loss) from sale or exchange of other property.—Enter gains and losses from the sale or exchange of property other than capital assets and sections 1231 items, from line 12 of the separate Schedule D (Form 1065).

32. Other income.—Enter any other taxable income and explain its nature in Schedule C except items requiring separate computation which are required to be reported in columns 5 through 14 of Schedule K. Include taxable income from annuities and insurance proceeds.

Schedule D—Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on the separate Schedule D (Form 1065). Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail.

Schedule K—Partners' shares of income credits and deductions.—This schedule should show complete information with respect to all the persons who were members of the partnership, syndicate, group, etc., during any portion of the taxable year. Although the partnership is not subject to income tax, the members thereof are liable for income tax in their separate capacities and are taxable upon their distributive shares of the income of the partnership, whether distributed or not, and each is required to include his shares in his return. However, a partner may not claim on his separate return a distributive share of loss from a partnership to the extent any such loss exceeds the basis of his interest in the partnership. The excess of such loss may be claimed for later years to the extent such loss is repaid to the partnership by the partner. Each partner should be advised by the partnership of his share of the income, deductions, and credits as shown in Schedule K.

Column 1.—Enter the name and address of each partner. Where return of partner is filed in another internal revenue district, specify district.

Column 2.—Enter the percentage of time devoted to the business by each partner.

Column 3.—Enter the distributive share of the Ordinary Income reported on line 33, page 1. This amount is the taxable income or loss of the partnership, exclusive of items requiring separate computations. (See General Instructions M and Q and the instructions for columns 5 through 14 below.)

Column 4.—Enter the payments to partners of salaries and interest shown on line 13, page 1, of the return.

Column 5.—Enter the distributive share of the net short-term gain (or loss) from sale or exchange of capital assets shown on line 3 of the separate Schedule D (Form 1065).

Column 6.—Enter the distributive share of the net long-term gain (or loss) from sale or exchange of capital assets shown on line 6 of the separate Schedule D (Form 1065).

Column 7.—Enter the distributive share of the net gain (or loss) under section 1231 shown on line 9 of the separate Schedule D (Form 1065).

Column 8.—Enter the distributive share of the dividends received from domestic corporations, with respect to which the partner is en-

titled to a credit (section 34) or an exclusion (section 116) on his individual income tax return. See also Instruction 28.

Column 9.—Enter the distributive share of the partially tax-exempt interest received on obligations of the United States or on obligations of instrumentalities of the United States. However, if the partnership elects to amortize premiums on bonds, the amount received on such obligations by the partnership shall be reduced by the amortizable bond premium.

Column 10.—Enter the distributive share of the contributions paid by the partnership within the partnership's taxable year which have been reported in Schedule A.

Columns 11 and 12.—Enter in the appropriate column the distributive share of the total of the income or gain and the total of the deduction or credit of the following items: Recoveries of bad debts, prior taxes and delinquency amounts (section 111); gains and losses from wagering transactions (section 165 (d)); soil and water conservation expenditures (section 175); intangible drilling and development costs (section 263 (c)); exploration expenditures (section 615); and any items of income, gain, loss, deduction, or credit subject to a special allocation under the partnership agreement which differs from the allocation of partnership income or loss generally. Attach a statement explaining any entry in these columns.

Column 13.—Enter the distributive share of the interest on tax-free covenant bonds upon which a Federal tax was paid at source.

Column 14.—Enter the distributive share of the taxes described in section 901 which have been paid or accrued by the partnership to foreign countries or to possessions of the United States.

If you are a shareholder of a regulated investment company and receive notice on Form 2439 that the company paid tax on undistributed capital gains, also enter your share of the tax paid by the regulated investment company. Partners should be instructed to claim their part of the credit on their income tax return by following the tax return instructions except that the credit should be identified as a "Regulated Investment Company credit received from a partnership" in lieu of attaching Form 2439. Copy B of Form 2439 should be attached to the partnership return to substantiate the credit.

Schedule N—Computation of net earnings (or loss) from self-employment.—Payments to partners—salaries and interest.—The total of amounts paid to partners which were included on line 13, on page 1 of the return, must be entered on line 2 and added back to the ordinary income in arriving at the net earnings (or loss) from self-employment.

Sale or exchange of property other than capital assets from line 31, page 1.—Net loss from the sale, exchange, or involuntary conversion of business property held for 6 months or less if such property is neither stock in trade nor other property of a kind which would properly be includible in inventory at the close of the taxable year, nor property held primarily for sale to customers in the ordinary course of the trade or business must be entered on line 3. Net gains should be entered on line 9 as an exclusion.

In determining the amount of net earnings from self-employment, there should be excluded income from the following sources and deductions attributable thereto:

Nonqualifying dividends from line 28, page 1;

Interest.—Interest on bonds, debentures, notes, certificates, or other evidences of indebtedness, issued with interest coupons or in registered form by a corporation, or by a government or political subdivision thereof, unless received in the course of a trade or business as a dealer in stocks or securities.

Real estate rentals.—Rentals from real estate, except rentals received in the course of a trade or business as a real-estate dealer. Receipts for the use or occupancy of rooms or other space where services are also rendered to the occupant, such as rooms in hotels, boardinghouses, apartment houses furnishing hotel services, tourist camps, tourist homes, or space in parking lots, warehouses, or storage garages do not constitute rentals from real estate and therefore are included in determining net earnings from self-employment.

Partnerships with income from farming.—A partner may use the optional method of computing net earnings from self-employment from farming on his individual income tax return. See pages 3 and 4 of Schedule F (Form 1040) for instructions and the computation of net earnings from self-employment from farming. In figuring the gross profits from farming to be included on line 13, page 3 of Schedule F (Form 1040) enter your share of the gross profits shown on either line 3 of page 1 or line 5 of page 2 of the Schedule F (Form 1040) filed with the partnership return.

FORM 1120
U. S. Treasury Department
Internal Revenue Service

U. S. CORPORATION INCOME TAX RETURN

FOR CALENDAR YEAR 1958

1958

Do not write in space below

or other taxable year beginning 1958,
and ending 195

PLEASE TYPE OR PRINT PLAINLY

Name

Number and street

City or town, postal zone number, State

- A. Date incorporated
- B. Place incorporated
- C. Enter your employer's identification number.....
- D. Business group code number and principal business activity
(See new code on page 8 of Instructions)

- E. Did the corporation at any time during the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes No
Did any corporation, individual, partnership, trust, or association at any time during the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock? Yes No
If either answer is "Yes," attach separate schedule showing:
(1) name and address;
(2) percentage of stock owned;
(3) date stock was acquired; and
(4) the District Director's office in which the income tax return of such corporation, individual, partnership, trust, or association for the last taxable year was filed.

F. Check if taxpayer is a sole proprietorship or partnership electing under section 1361 to be taxed as a corporation.

- G. If corporation is a cooperative association, check whether:
(1) farmers' marketing or a farmers' purchasing cooperative association;
(2) consumers' cooperative association; or
(3) other cooperative association.

- H. Did the corporation, during the taxable year, have any contracts or subcontracts subject to the Renegotiation Act of 1951? Yes No
If answer is "Yes," state the approximate aggregate gross dollar amount billed during the taxable year under all such contracts and/or subcontracts. (See Instruction G-(4))

- I. Did the corporation at any time during the taxable year own directly or indirectly any stock of a foreign corporation? Yes No
If answer is "Yes," attach statement as required by Instruction K.

- J. If this form is filed after the due date, has an extension of time for filing been applied for? Yes No
If "Yes," attach copy of application to this return.

- K. Enter amount of income (or deficit) from:
(a) line 32, page 3, Form 1120, 1956.
(b) line 32, page 3, Form 1120, 1957.

- L. Did the corporation make a return of information on Forms 1096 and 1099 for the calendar year 1958 in connection with:
Taxable dividends..... Yes No
Other payments..... Yes No
(See Instruction G-(1).)

- M. Is this a consolidated return of an affiliated group of corporations? (See Instruction I)..... Yes No
If answer is "Yes," Form 1122 must be attached for each subsidiary.

- N. Is taxpayer a personal holding company?..... Yes No
If answer is "Yes," Schedule 1120 PH must be attached.

- O. Is taxpayer a resident foreign corporation? (See Instruction H)..... Yes No

FILL IN REMAINDER OF THIS PAGE AFTER COMPLETING PAGES 2 AND 3

▶ Enter amounts shown on page 2, (if "None" write "None") line 1, line 4, line 15,

COMPUTATION OF TAX DUE OR REFUND

- 1. Total income tax, (line 50, page 3)
- 2. Credits for amounts paid on 1958 income tax:
A. Tax paid with application for extension of time in which to file
- B. Payments and credits on 1958 Declaration of Estimated Tax.....
- 3. If tax (line 1) is larger than payments (line 2), the balance is **TAX DUE**. Enter such balance here →
- 4. If payments (line 2) are larger than tax (line 1).....Enter the **OVERPAYMENT** here →
- 5. Enter amount of line 4 you want: Credited on 1959 estimated tax.....
Refunded.....

SIGNATURE AND VERIFICATION (See Instruction E)

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.

(Date)

(Signature of officer)

(Title)

CORPORATE SEAL

I declare under the penalties of perjury that I prepared this return for the taxpayer named herein; and that this return (including any accompanying schedules and statements) is, to the best of my knowledge and belief, a true, correct, and complete return based on all the information relating to the matters required to be reported in this return of which I have any knowledge.

(Date)

(Individual or firm signature)

(Address)

Instruction and Line No.

GROSS INCOME

1.	Gross sales (where inventories are an income-determining factor)	Less: Returns and allowances	✓
2.	Less: Cost of goods sold (Schedule A)		
3.	Gross profit from sales		✓
4.	Gross receipts (where inventories are not an income-determining factor)		✓
5.	Less: Cost of operations (Schedule B)		
6.	Gross profit where inventories are not an income-determining factor		✓
7.	Dividends (Schedule C)		
8.	Interest on loans, notes, mortgages, bonds, bank deposits, etc.		
9.	Interest on corporation bonds, etc.		
10.	Interest on obligations of the United States, etc.:		
	(a) Issued prior to March 1, 1941—(1) U. S. savings bonds and Treasury bonds owned in excess of the principal amount of \$5,000, and (2) obligations of an instrumentality of the U. S.		
	(b) Obligations issued on or after March 1, 1941, by the U. S. or any agency or instrumentality thereof.		
11.	Rents		
12.	Royalties		
13.	Gains and losses (from separate Schedule D):		
	(a) Net short-term capital gain reduced by any net long-term capital loss		
	(b) Net long-term capital gain reduced by any net short-term capital loss		
	(c) Net gain (or loss) from sale or exchange of property other than capital assets		
14.	Other income (itemize):		
		
		
15.	Total income in lines 3, and 6 to 14, inclusive		

Gross Amount of Interest	Less: Amortizable Bond Premium

DEDUCTIONS

16.	Compensation of officers (Schedule E)	
17.	Salaries and wages (not deducted elsewhere)	
18.	Rents	
19.	Repairs (Do not include cost of improvements or capital expenditures)	
20.	Bad debts (Schedule F)	
21.	Interest	
22.	Taxes (Schedule G)	
23.	Contributions or gifts paid (Schedule H)	
24.	Losses by fire, storm, shipwreck, or other casualty, or theft (Attach schedule)	

25. Amortization (Schedule I)

26. Depreciation (Schedule J)

27. Depletion of mines, oil and gas wells, timber, etc. (Attach schedule)

28. Advertising (Attach schedule)

29. Amounts contributed under:
 (a) Pension, annuity, stock bonus, or profit-sharing plans (Attach schedule)
 (b) Other employee benefit plans (Attach schedule)

30. Other deductions (Schedule K)

31. Total deductions in lines 16 to 30, inclusive

32. Taxable income before net operating loss deduction and special deductions

33. Less: Net operating loss deduction (Attach schedule)

34. Taxable income before special deductions

SPECIAL DEDUCTIONS

35. Deduction for partially tax-exempt interest (net amount entered on line 10 (a))

36. Dividends-received deductions (See Instructions):
 (a) 85% of column 2, Schedule C
 (b) 62.115% of column 3, Schedule C
 (c) 85% of dividends received from certain foreign corporations ..

37. Total dividends-received deductions (sum of lines 36 (a), (b), and (c) but not to exceed 85 percent of the excess of line 32 over the sum of lines 35 and 39) (See instructions in case of net operating loss or if the corporation is a small business investment company)

38. Deduction for dividends paid on certain preferred stock of public utilities (See Instructions in case of net operating loss)

39. Deduction for Western Hemisphere trade corporations (See Instructions in case of net operating loss)

40. Total special deductions

41. Line 34 less line 40 (Enter income or loss here and on line 42(b))

TAX COMPUTATION FOR CALENDAR YEAR 1958 AND TAXABLE YEARS ENDING ON OR BEFORE JUNE 30, 1959
 For other taxable years attach Schedule 1120 FY (See tax computation instructions)

42. (a) Amount of line 35 (b) plus amount of line 41 Enter total here →

43. If amount of line 42 is:
 (a) **Not over \$25,000—**
 Enter 30 percent of line 42 (32 percent if a consolidated return) ..

(b) **Over \$25,000—**
 Enter 52 percent of line 42 (54 percent if a consolidated return)
 Subtract \$5,500, and enter difference **5,500.00**

44. Adjustment for partially tax-exempt interest. Enter 30 percent of line 35, but not in excess of 30 percent of line 42.

45. Normal tax and surtax (line 43 less line 44)

46. Income tax (line 45, or line 20 of separate Schedule D)

47. Credit allowed a domestic corporation for income taxes paid to a foreign country or United States possession (submit Form 1118)

48. Balance of income tax (line 46 less line 47)

49. Tax under section 541 of the Internal Revenue Code (from Schedule 1120 PH)

50. Total income tax (line 48 plus line 49). **Enter here and on line 1, page 1**

ASSETS	Beginning of Taxable Year		End of Taxable Year	
	Amount	Total	Amount	Total
1. Cash				
2. Notes and accounts receivable				
(a) Less: Reserve for bad debts				
3. Inventories: (a) Other than last-in, first-out				
(b) Last-in, first-out				
4. Prepaid expenses and supplies				
5. Investments in governmental obligations:				
(a) Obligations of a State, Territory, or a possession of the United States, or any political subdivision of any of the foregoing, or of the District of Columbia				
(b) Obligations of the United States and its instrumentalities				
6. Mortgage and real estate loans				
7. Other investments (Attach schedule)				
8. Buildings and other fixed depreciable assets				
(a) Less: Accumulated amortization and depreciation				
9. Depletable assets				
(a) Less: Accumulated depletion				
10. Land (net of any amortization)				
11. Intangible assets (amortizable only)				
(a) Less: Accumulated amortization				
12. Other assets (Attach schedule)				
13. Total Assets				
LIABILITIES AND CAPITAL				
14. Accounts payable				
15. Deposits and withdrawable shares				
16. Bonds, notes, and mortgages payable (maturing less than one year from date of balance sheet)				
17. Accrued expenses (Attach schedule)				
18. Bonds, notes, and mortgages payable (maturing one year or more from date of balance sheet)				
19. Other liabilities (Attach schedule)				
20. Capital stock: (a) Preferred stock				
(b) Common stock				
21. Paid-in or capital surplus				
22. Surplus reserves (Attach schedule)				
23. Earned surplus and undivided profits				
24. Total Liabilities and Capital				

Schedule M.—RECONCILIATION OF TAXABLE INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS

1. Earned surplus and undivided profits at end of preceding taxable year (Schedule L)		9. Total distributions to stockholders charged to earned surplus during the taxable year:	
2. Taxable income before net operating loss deduction and special deductions (line 32, page 3)		(a) Cash	
3. Nontaxable interest on:		(b) Stock of the corporation	
(a) Obligations of a State, Territory, or a possession of the United States, or any political subdivision of any of the foregoing, or of the District of Columbia		(c) Other property (Attach schedule)	
(b) Obligations of the United States issued on or before Sept. 1, 1917; all postal savings bonds		10. Contributions in excess of 5% limitation	
4. Other nontaxable income (Attach schedule)		11. Federal income and excess profits taxes	
5. Charges against surplus reserves deducted from income in this return (Attach schedule)		12. Income taxes of foreign countries or United States possessions if claimed as a credit in whole or in part on line 47, page 3	
6. Adjustments for tax purposes not recorded on books (Attach schedule)		13. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary	
7. Sundry credits to earned surplus (Attach schedule)		14. Unallowable interest incurred to purchase or carry tax-exempt interest obligations	
8. Total of lines 1 to 7		15. Excess of capital losses over capital gains	
		16. Additions to surplus reserves (Attach schedule)	
		17. Other unallowable deductions (Attach schedule)	
		18. Adjustments for tax purposes not recorded on books (Attach schedule)	
		19. Sundry debits to earned surplus (Attach schedule)	
		20. Total of lines 9 to 19	
		21. Earned surplus and undivided profits at end of the taxable year (Schedule L) (Line 8 less line 20 of Schedule M)	

FORM 1120-S
U. S. Treasury Department
Internal Revenue Service

**U. S. SMALL BUSINESS CORPORATION
RETURN OF INCOME
FOR CALENDAR YEAR 1958**

1958

or other taxable year beginning....., 1958,
and ending , 195

PLEASE TYPE OR PRINT PLAINLY

Date of election as small
business corporation

Name

Employer's identification
number

Number and street

City or town, postal zone number, State

GROSS INCOME

- 1. Gross receipts..... Less: Returns and allowances.....
- 2. Less: Cost of goods sold (Schedule A) and/or operations (Schedule B).....
- 3. Gross profit.....
- 4. Dividends.....
- 5. Interest (Schedule C).....
- 6. Rents.....
- 7. Royalties.....
- 8. Gains and losses (from separate Schedule D (Form 1120-S))
 - (a) Net short-term capital gain reduced by any net long-term capital loss.....
 - (b) Net long-term capital gain reduced by any net short-term capital loss.....
 - (c) Net gain (loss) from sale or exchange of property other than capital assets.....
- 9. Other income (Attach schedule).....
- 10. Total income, lines 3 to 9, inclusive.....

✓
✓

DEDUCTIONS

- 11. Compensation of officers.....
- 12. Salaries and wages (not deducted elsewhere).....
- 13. Rents.....
- 14. Repairs (Do not include cost of improvements or capital expenditure).....
- 15. Bad debts (Schedule F).....
- 16. Interest.....
- 17. Taxes (Schedule G).....
- 18. Contributions or gifts paid (Schedule H).....
- 19. Losses by fire, storm, shipwreck, or other casualty, or theft (Attach schedule).....
- 20. Amortization (Attach schedule).....
- 21. Depreciation (Schedule I).....
- 22. Depletion of mines, oil and gas wells, timber, etc. (Attach schedule).....
- 23. Advertising (Attach schedule).....
- 24. Amounts contributed under:
 - (a) Pension, annuity, stock bonus, or profit-sharing plans (Attach schedule).....
 - (b) Other employee benefit plans (Attach schedule).....
- 25. Other deductions (Schedule J).....
- 26. Total deductions in lines 11 to 25, inclusive.....
- 27. Taxable income, line 10 less line 26.....

✓

✓

SIGNATURE AND VERIFICATION (See Instruction F)

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.

**CORPORATE
SEAL**

(Date)

(Signature of officer)

(Title)

I declare under the penalties of perjury that I prepared this return for the taxpayer named herein; and that this return (including any accompanying schedules and statements) is, to the best of my knowledge and belief, a true, correct, and complete return based on all the information relating to the matters required to be reported in this return of which I have any knowledge.

(Date)

(Individual or firm signature)

(Address)

Schedule L.—BALANCE SHEETS (See Instructions)

ASSETS	Beginning of Taxable Year		End of Taxable Year	
	Amount	Total	Amount	Total
1. Cash				
2. Notes and accounts receivable				
(a) Less: Reserve for bad debts				
3. Inventories: (a) Other than last-in, first-out				
(b) Last-in, first-out				✓
4. Prepaid expenses and supplies				
5. Investments in governmental obligations:				
(a) Obligations of a State, Territory, or a possession of the United States, or any political subdivision of any of the foregoing, or of the District of Columbia				
(b) Obligations of the United States and its instrumentalities				
6. Mortgage and real estate loans				
7. Loans to shareholders				
8. Other investments (Attach schedule)				
9. Buildings and other fixed depreciable assets				
(a) Less: Accumulated amortization and depreciation				
10. Depletable assets				
(a) Less: Accumulated depletion				
11. Land (net of any amortization)				
12. Intangible assets (amortizable only)				
(a) Less: Accumulated amortization				
13. Other assets (Attach schedule)				
14. Total Assets				✓
LIABILITIES AND CAPITAL				
15. Accounts payable				
16. Bonds, notes, and mortgages payable (short-term) to:				
(a) Banks				
(b) Small business investment companies				
(c) Shareholders				
(d) Others				
17. Accrued expenses				
18. Bonds, notes, and mortgages payable (long-term) to:				
(a) Banks				
(b) Small business investment companies				
(c) Shareholders				
(d) Others				
19. Other liabilities (Attach schedule)				
20. Capital stock				
21. Paid-in or capital surplus				
22. Surplus reserves (Attach schedule)				
23. Earned surplus and undivided profits accumulated				
24. Shareholders' undistributed taxable income		X X X X X X		
25. Total liabilities and capital				

Schedule M.—RECONCILIATION OF TAXABLE INCOME

1. Income from books		9. Total from line 8	
Add: Nondeductible items		Less: Nontaxable income and allowable deductions not recorded on books	
2. Contributions in excess of 5% limitation		10. Nontaxable interest on:	
3. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary		(a) Obligations of a State, Territory, or a possession of the United States, or any political subdivision of any of the foregoing, or of the District of Columbia	
4. Unallowable interest expense		(b) Obligations of the United States issued on or before Sept. 1, 1917; all postal savings bonds	
5. Excess of capital losses over capital gains		11. Other nontaxable income (Attach schedule)	
6. Adjustment for tax purposes not recorded on books (Attach schedule)		12. Adjustment for tax purposes (Attach schedule)	
7. Other (Attach schedule)		13. Other (Attach schedule)	
8. Total		14. Total	
		15. Taxable income (Line 9 minus 14)	

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