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STATISTICS OF INCOME . . . 1958

*Fiduciary, Gift,
and Estate*
TAX RETURNS

Filed during
calendar year 1959

U. S. TREASURY DEPARTMENT • INTERNAL REVENUE SERVICE

LETTER OF TRANSMITTAL

TREASURY DEPARTMENT,
OFFICE OF COMMISSIONER OF INTERNAL REVENUE,
Washington, D. C., January 16, 1961.

DEAR MR. SECRETARY:

I am transmitting the *Statistics of Income-1958, Fiduciary, Gift and Estate Tax Returns* filed during 1959. This report was prepared in partial fulfillment of the requirements of section 6108 of the Internal Revenue Code of 1954, which calls for the preparation and publication of Statistics of Income. It contains under one cover, all statistics relating to the general area of wealth derived from fiduciary tax returns for income from property held in trust, and from gift and estate tax returns for gratuitous transfers of assets. The statistics generally relate to the calendar year 1958. Fiduciary income tax statistics are based on the income year 1958. Gift and estate tax statistics represent, for the most part, transfers of wealth during 1958.

Benchmark data are presented for taxable and nontaxable returns for each of the three taxes, and include sources of income reported on fiduciary returns, and types of property reported on gift and estate tax returns. Also reported are deductions, exemptions, credits, tax, and other significant data. With regard to the fiduciary statistics, information is presented for the first time on bank-administered trusts. For gift tax returns, information is presented for the first time by States and Territories, while for estate tax returns, additional information by States and Territories and new information on methods of estate valuation are available.

DANA LATHAM,
Commissioner of Internal Revenue.

HON. ROBERT B. ANDERSON,
Secretary of the Treasury.

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INTRODUCTION

FIDUCIARY, GIFT, AND ESTATE TAX RETURNS FILED DURING 1959

For the first time since the 1950 *Statistics of Income*, all statistics relating to the general area of wealth are presented together in one volume. In the past, statistics from fiduciary income tax returns and from gift and estate tax returns have been released either separately, or in combinations with other statistics. For subsequent years, these data will be prepared biennially and summarized in a separate Fiduciary, Gift, and Estate Tax Returns report.

The statistics contained in this report generally relate to the year 1958. For fiduciary returns, this was the income year 1958. Although gift and estate tax returns more specifically related to the filing year 1959, most of the transfers of wealth taxed on these returns occurred during 1958.

The taxes reported on the three types of returns are similar only in the case of gifts and estates. The gift and estate taxes are direct levies on wealth, on gratuitous transfers of property by living persons in the one case, and on gratuitous transfers of property by decedents, in the other case. The tax rates on gifts and estates are related in that the rates on the former are a fixed percent of the rates on the latter.

By way of contrast, the fiduciary income tax is a tax on income from wealth held in trust. It is more nearly comparable to the individual income tax. Its rates are in fact those of an individual income taxpayer not head of household or surviving spouse.

A gift tax was paid by a living donor on individual bequests generally valued at more than \$3,000, while the estate tax was paid by the estate of a decedent on a gross estate generally valued at more than \$60,000. A fiduciary income tax return was filed annually by an estate regardless of the size of the estate, for gross income of \$600 or more, earned from property held in trust by the estate and not

currently distributed to beneficiaries. Included were amounts of income in respect of a decedent not properly reportable on the final individual income tax return and received by the estate before its settlement. Distributed income was taxed to the beneficiaries on individual income tax returns.

In some cases, a fiduciary had to file a final individual income tax return for income received by the decedent during that part of the income year which preceded death, an estate tax return for the value of the decedent's gross estate, and then fiduciary income tax returns for income received and retained by the estate annually before its final settlement.

A fiduciary income tax return was also required for the income of trusts other than estates, if they had gross income of \$600 or more, or any taxable income. These trusts were created either by a decedent through a will, or by a living grantor. In the first instance, a fiduciary annually filed a return for the retained income of a trust after the estate was settled and a final return filed for the income of the estate. In the second instance, the grantor was taxed on an individual income tax return for income not derived from the property irrevocably placed in trust, while the trust was taxed on a fiduciary income tax return for income derived from the property placed in trust, and not distributed. The distributed portion was reported by the beneficiaries in their individual income tax returns.

Number of returns for each of these three taxes are presented in this report, together with sources of income reported on fiduciary returns and types of property reported on gift and estate tax returns. Deductions, exemptions, credits, tax, and other relevant data are also included.

Fiduciary Income

Tax Returns

FIDUCIARY INCOME TAX RETURNS

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FIDUCIARY INCOME TAX RETURNS FOR 1958

Statistics for estates and trusts presented in this report were derived from a sample of fiduciary income tax returns filed during 1959, drawn to represent the total number of fiduciary returns for the income year 1958. The number of returns for 1958 was 558 thousand, about 68 thousand more than for 1956, the most recent year for which comparable data are available.

The provisions of the internal revenue laws under which these returns were filed were substantially the same as those set forth in the Internal Revenue Code of 1954. There were a few changes in the law resulting from the "Technical Amendments Act of 1958" and the "Small Business Tax Revision Act of 1958" which affect the comparability of the detailed statistics contained in this report with those for 1956. These changes related to additional first-year depreciation, uninsured casualty and theft losses of business property and capital assets held more than six months for the production of income, and stockholders' share of income from a small business corporation that elected not to be taxed as a corporation. These changes are noted in the text description of the items affected.

FIDUCIARY INCOME TAX SUMMARY

Number of Returns, Income, and Tax

The number of fiduciary income tax returns reached a record high for 1958. Of the 558 thousand total returns, 189 thousand were taxable and 370 thousand were nontaxable. Compared with 1956, the number of taxable returns increased by 17 thousand or 10 percent, while the number of nontaxable returns increased by more than 51 thousand or 16 percent. Nontaxable returns accounted for 75 percent of the increase in total returns for 1958. In 1956, they accounted for only 33 percent of the increase reported for that year.

Returns with total income under \$5,000 accounted for almost two-thirds of the returns for 1958. Another 15 percent of the returns reported total income of \$5,000 under \$10,000, while 19 percent had total income of \$10,000 or more. These proportions remained unchanged from 1956.

Total income reported on fiduciary returns rose to a new high of \$5,055 million, almost \$171 million more than 1956. However not all sources of income reflected this rise. While dividends remained the largest source of income, dividend income declined by \$10 million to \$2,190 million for 1958. Dividends were again reported on 73 percent of the returns, but for 1958, accounted for only 43 percent of total income. Net proceeds from sales of capital

assets, the second largest source of income, also showed a decline, from \$1,173 million to \$1,060 million. This source was reported on 44 percent of the returns and accounted for another 21 percent of total income. The only other sources showing a decline were net proceeds from sales of property other than capital assets, and miscellaneous income.

It was the secondary sources that accounted for the rise in total income for 1958. The combined income from interest, rents and royalties, partnership and fiduciary, and trade or business, increased by \$324 million or 23 percent, to \$1,727 million. A significant increase occurred for trade or business, where an increase of over 52 percent was reported.

Despite the rise in total income, income taxable to the fiduciary dropped to less than \$890 million, and correspondingly, the income tax also declined. Income tax after credits was reported at \$309 million, \$18 million less than for 1956. In contrast to individual income tax returns statistics for 1958, large returns contained most of the income and tax. Fiduciary returns with total income of \$10,000 or more, accounted for 76 percent of total income and 87 percent of income tax after credits.

While the amounts of tax attributable to the regular normal tax and surtax, and to the alternative tax were nearly equal in 1956, for 1958 the normal tax and surtax increased to \$170 million, while the alternative tax decreased to \$138 million. The latter reflected the decline in sales of capital assets as a source of income.

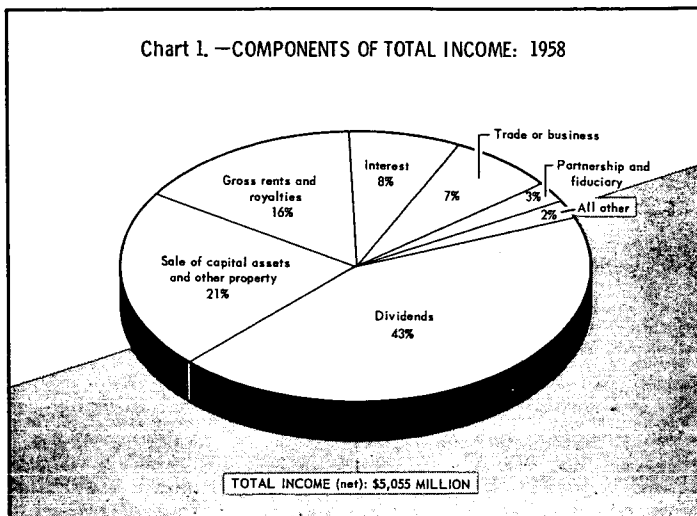
Changes between the two years, 1958 and 1956, for the most significant items are presented in table A. Chart 1 shows the components of total income for 1958.

Table A.—NUMBER OF RETURNS, INCOME, AND TAX: 1958 AND 1956

Items	Returns for—		Increase (+) or decrease (–) 1958 over 1956	
	1958	1956	Number or amount	Percent
	(1)	(2)	(3)	(4)
Number of returns, total.....	558,357	490,696	+67,661	+13.8
Taxable.....	188,805	172,185	+16,620	+9.7
Nontaxable.....	369,552	318,511	+51,041	+16.0
(Million dollars)				
Total income (less deficit).....	5,055.1	4,884.4	+170.6	+3.5
Sources of income:				
Dividends.....	2,189.6	2,199.4	–9.8	–.4
Interest.....	412.8	345.8	+67.0	+19.4
Partnership and fiduciary.....	162.1	135.4	+26.7	+19.7
Rents and royalties.....	800.3	690.7	+109.6	+15.9
Trade or business.....	352.2	231.0	+121.2	+52.5
Sales of capital assets.....	1,060.2	1,172.6	–112.4	–9.6
Sales of property other than capital assets.....	.4	26.5	–26.1	–98.4
Other.....	77.4	83.0	–5.6	–6.8
Taxable income of fiduciary.....	889.6	902.1	–12.5	–1.4
Income tax after credits.....	308.6	326.9	–18.3	–5.6

FIDUCIARY INCOME TAX RETURNS FOR 1958

Chart 1.—COMPONENTS OF TOTAL INCOME: 1958



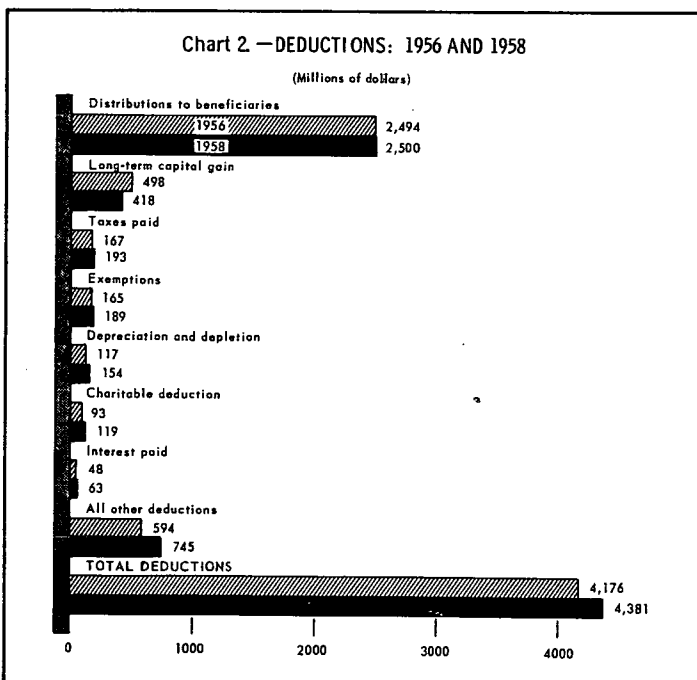
Deductions

An increase in the amounts deducted from total income was responsible for the decline in taxable income and income tax for 1958. Total deductions including exemptions amounted to \$4,381 million compared with \$4,176 million for 1956. For 1958, deductions claimed 87 percent of total income, a 2 percent increase over 1956. Deductions for the two years are compared in Chart 2.

The largest deduction was for distributions to beneficiaries. This \$2,500 million, deductible to the estate or trust and taxable to the beneficiaries, was claimed on nearly two-thirds of the returns. While this deduction increased only slightly over 1956, the deductions for interest paid, depreciation and depletion, and charitable contributions, each increased by more than 25 percent. The increase in the charitable deduction, moreover, was reported on only 6 percent of the returns qualifying for the deduction, in both years. This deduction and the

Chart 2.—DEDUCTIONS: 1956 AND 1958

(Millions of dollars)



one for distributions were heavily represented among the nontaxable returns. The deduction for long-term capital gains was the only one to show a decline. This deduction from total income was equal to one-half of the excess net long-term capital gain retained by the fiduciary. Its decline reflected the drop in capital gains as a source of income.

Estates and Trusts

Fiduciary income tax returns were filed for the income of an estate or trust. As was also the case for 1956, 73 percent of the fiduciary tax returns for the income year 1958 were returns for trust income and 27 percent were returns for the income of estates. However, of the total number of taxable returns, only 67 percent were for trusts, while 33 percent were for estates. Summary information on estates and trusts for 1958 is presented in table B.

Table B.—ESTATES AND TRUSTS, 1958: NUMBER OF RETURNS, SOURCES OF INCOME, SELECTED DEDUCTIONS, AND TAX

Item	Total		Estates		Trusts	
	Number or amount	Percent	Number or amount	Percent of total	Number or amount	Percent of total
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns.....	558,357	100.0	152,061	27.2	406,296	72.8
Taxable.....	188,805	100.0	61,369	32.5	127,436	67.5
Nontaxable.....	369,552	100.0	90,692	24.5	278,860	75.5
(Thousand dollars)						
Total income (less deficit).....	5,055,057	100.0	1,200,209	23.7	3,854,848	76.3
Sources of income:						
Dividends.....	2,189,593	100.0	303,716	13.9	1,885,877	86.1
Interest.....	412,831	100.0	111,802	27.1	301,029	72.9
Partnership and fiduciary.....	162,104	100.0	46,475	28.7	115,629	71.3
Rents and royalties.....	800,331	100.0	261,322	32.7	539,009	67.3
Trade or business.....	352,187	100.0	216,903	61.6	135,284	38.4
Sales of capital assets.....	1,060,193	100.0	227,502	21.5	832,691	78.5
Sales of property other than capital assets.....	421	100.0	-374	-88.8	795	188.8
Other.....	77,397	100.0	32,863	42.5	44,534	57.5
Distributions to beneficiaries.....	2,499,966	100.0	312,588	12.5	2,187,378	87.5
Exemptions.....	189,220	100.0	91,224	48.2	97,996	51.8
Taxable income of fiduciary.....	889,643	100.0	291,653	32.8	597,990	67.2
Income tax after credits.....	308,599	100.0	94,647	30.7	213,952	69.3

Estates

Of the 152,061 returns for estates, 60 percent were nontaxable. Compared with 1956, taxable estates increased by 20 percent and nontaxable estates by 15 percent. Almost 70 percent of the estates had total income of less than \$5,000. Total income was reported at \$1,200 million, 21 percent more than for 1956. Of this amount, nearly three-fourths was found on returns with total income of \$10,000 or more. The chief sources of income were more evenly distributed among dividends, rents and royalties, capital gains, and trade or business, for estates than for trusts, although dividends was the largest source, comprising 25 percent of the total and reported on 56 percent of the returns. Sales of property other than capital assets was the only source to show a loss for the year. Compared with 1956, the largest increase was registered for trade or business, which rose by 47 percent. Increases were also noted for dividends, interest, partnership and fiduciary, rents and royalties, and sales of capital assets.

For 1958, the deduction for distributions to beneficiaries of estates amounted to \$313 million, which was only 13 percent of the total amount distributed on

fiduciary returns. Slightly more than one-third of the estates claimed this deduction. Exemptions were claimed for each estate and amounted to \$91 million.

Although taxable income reported for the total number of fiduciary income tax returns declined for the year, that portion attributable to estates, \$292 million, increased by more than \$49 million. Reflecting this increase, the income tax after credits for estates rose to a record \$95 million, representing a 17 percent increase over 1956.

Trusts

Although estates increased by 17 percent since 1956 and trusts by only 13 percent, trusts continued to account for most of the total income, taxable income, and income tax reported on fiduciary income tax returns.

Trusts were either simple or complex. Of the 406,296 trusts, 287,108 or 71 percent were simple trusts and 119,188 or 29 percent were complex trusts. The size exemptions, \$300 or \$100, rather than the legal definitions used to identify these two types of trusts amounted to \$86 million in the case of simple trusts and \$12 million in the case of complex trusts. Most trusts were administered by banks or trust companies. Only 36 percent were not so administered. One grantor could create several trusts. For 1958, there were 892 multiple trusts reported on 270 returns. The average number of multiple trusts on a return with total income less than \$50,000 was three, while the average number on a return with total income \$50,000 or more, was five. Information on multiple trust returns is summarized in table C.

Table C.—MULTIPLE TRUSTS: 1958

Items	Total	Returns with total income—	
		Under \$50,000	\$50,000 or more
	(1)	(2)	(3)
Number of returns.....	270	259	11
Number of multiple trusts.....	892	832	60
Total income.....thousand dollars..	4,089	2,719	1,370
Exemptions (\$300):			
Number of trusts.....	365	309	56
Amount.....thousand dollars..	110	93	17
Exemptions (\$100):			
Number of trusts.....	527	523	4
Amount.....thousand dollars..	53	52	(¹)
Distributions to beneficiaries:			
Number of trusts.....	588	528	60
Amount.....thousand dollars..	2,631	1,757	874
Taxable income of fiduciary:			
Number of trusts.....	396	372	24
Amount.....thousand dollars..	480	339	141
Income tax after credits:			
Number of trusts.....	396	372	24
Amount.....thousand dollars..	118	60	58

¹Less than \$500.

Almost 69 percent of trusts were nontaxable. While taxable trusts increased by only 5 percent since 1956, nontaxable trusts increased by more than 16 percent.

Although less than two-thirds of trusts had total income under \$5,000, more than three-fourths of the \$3,855 million in trust total income was reported for the 78 thousand trusts with total income of \$10,000 or more. Trust income comprised 76 percent of the total income reported on fiduciary returns.

The increase in total income reported on fiduciary returns was largely attributable to the \$207 million increase reported for estates. Trust income, on the other hand, showed a \$36 million decrease. This decline was caused by a drop in income from the two

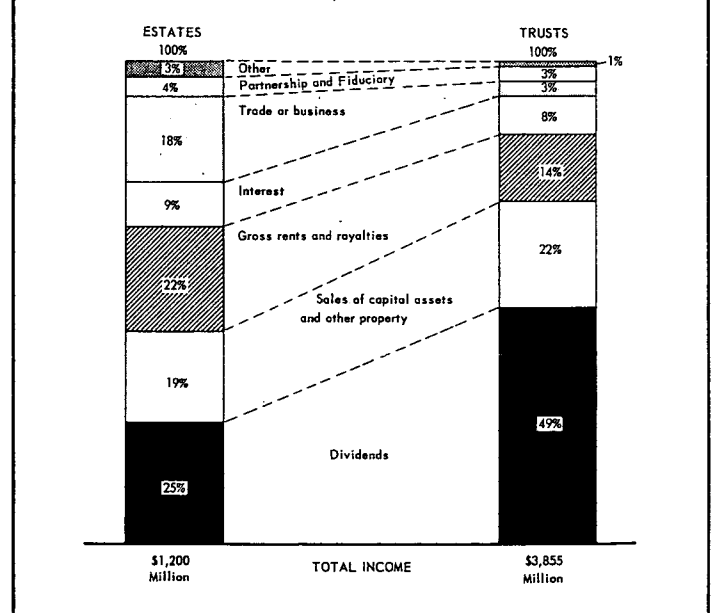
largest sources, dividends, and sales of capital assets. A net decline of \$182 million was noted for these sources. Despite the drop, dividends of \$1,886 million remained by far the largest source of trust income. Dividends accounted for 49 percent of the total and were reported for 80 percent of the trusts. The second largest source, sales of capital assets, amounting to a net \$833 million, was reported for 47 percent of the trusts and comprised 22 percent of total income. The other sources showing a loss were sales of property other than capital assets, and miscellaneous income. On the other hand, the combined net income from the third largest source, rents and royalties, and from other secondary sources, namely interest, partnership and fiduciary, and trade or business, rose by 18 percent for 1958. As was the case with estates, trade or business profit increased the most. A 62 percent increase was noted for this source.

Most of the distributions to beneficiaries reported on fiduciary returns were attributable to trusts. This deduction, totaling \$2,187 million, was reported for 314 thousand trusts comprising all simple trusts, but only 23 percent of the complex trusts.

Only 31 percent of the trusts had taxable income. The total, \$598 million, was \$62 million less than for 1956. Consequently, the income tax after credits for trusts declined by 13 percent to \$214 million.

A summary of the components of total income of estates and trusts is presented in Chart 3.

Chart 3.—ESTATES AND TRUSTS, 1958: COMPONENTS OF TOTAL INCOME



FIDUCIARY INCOME TAX PROVISIONS OF THE 1954 CODE

A fiduciary is a bank or an individual serving as a trustee, guardian, administrator, or executor of an estate or trust. In general, fiduciary income tax returns, Forms 1041, reflect annual income from estates in process of settlement, or from any other trust for which a fiduciary acts as administrator. A fiduciary differs from a receiver, a trustee in

bankruptcy, or an assignee in charge of corporate property, each of whom reports income on corporation income tax returns. Where an individual receives income as an agent, to be paid over to another, no fiduciary return is required.

Estates and trusts

Returns for estates are filed annually while the estate is being administered. Generally, returns for the income of an estate are required for only a few years. Income of other trusts is of a more permanent nature. Such trusts are created by means of a will or a declaration of trust, where the trustees are primarily engaged in conserving or protecting property. Trusts may exist for either a term of years or for an indefinite period depending on the stipulations of the trust instrument or agreement. The income of trusts is reported by a trustee for as long as the trust exists.

Trusts for the benefit of members of the grantor's family are taxed on a fiduciary income tax return, even where the effect is to divide the grantor's property among his family. In certain types of trusts established to take effect during the lifetime of the grantor, provisions of the trust instrument may act so as to make the trust revocable to the grantor. The income of such trusts is taxed to the grantor rather than to the fiduciary. On the other hand, charitable, religious, educational, and similar trusts are tax-exempt in the same manner as corporations organized for these purposes. Business trusts are taxed as corporations, while common trust funds are taxed in a manner similar to partnerships. Investment and employee trusts are separately treated under the Internal Revenue Code of 1954.

Trusts are taxable entities for which gross income is computed in the same way as for individuals. But from that point on, they fall into three main categories, namely, simple trusts, complex trusts, and estates. A simple trust requires that all income as defined by the governing instrument or by local law, be distributed currently. No allowance is made for charitable contributions. Complex trusts involve creation of an instrument giving a trustee the authority to accumulate income over a period of time before distribution. During the period of accumulation, the trust falls into the complex category. A simple trust becomes complex when it begins to distribute its corpus. Thus a trust cannot be simple during the year of its termination, or partial liquidation. In most instances, the same rules that apply to complex trusts also apply to estates.

The different functions of a simple or complex trust on the one hand, and of estates on the other, provide each with distinctive characteristics. Different proportions of the total income are distributed, leaving different proportions in the hands of the fiduciary for taxation. Certain items of income vary in relation to their respective total income, although similar items are reported for each.

Income currently distributed or distributable by estates or trusts is considered to pass through the estate or trust as a conduit, and is taxed to the beneficiaries as if the estate or trust had not intervened between the source of income and the beneficiaries. Distributed income retains its tax

character in the hands of the beneficiary. Thus dividends received by a trust and distributed to a beneficiary are treated for tax purposes in the hands of the beneficiary as dividend income. Income which is not currently distributed or distributable and which is accumulated by the estate or trust, is taxable to the estate or trust as if it were a separate individual income taxpayer, taxed at the same rates as a single person not head of household or surviving spouse.

Distributions to beneficiaries

Because income accumulated by a complex trust is taxable to the trust rather than to the beneficiary, a tax reduction may occur when the trust is in a lower tax bracket than the beneficiary. The resulting tax advantage is limited by a five-year throwback rule. This rule provides that if in any year, a trust makes a distribution in excess of its distributable net income for the year, the excess will be included in the income of the beneficiary to the extent of the accumulated income of the trust for the preceding five years, although not for years before 1954. The excess is carried back in inverse order, taking the same amounts into the taxable income of the beneficiary as would have been included had the amounts been distributed currently during previous years. This additional income is taxed currently, but at the rates that would have obtained had it been included in taxable income in prior years.

If the throwback rule applies, the beneficiary is taxed not only on the distribution in excess of the distributable net income of the trust, but also on the tax paid by the trust on the accumulated net income distributed. The beneficiary then gets credit for the taxes paid by the trust on such undistributed income in prior years. The throwback rule does not apply unless the amounts distributed exceed the distributable net income by more than \$2,000. There are other exceptions to the throwback rule, most notably one for final distributions made more than nine years after creation of a trust.

The concept distributable net income is used to limit the amount deductible by the estate or trust for distributions to beneficiaries and the amount taxable to the beneficiaries. In general, it is the taxable income of the fiduciary with certain adjustments, the most important of which relate to sales of capital assets and to dividends. Capital gains are excluded unless distributable or used as the basis for a charitable deduction, while capital losses are excluded unless used to determine the net gain distributable. Dividends are usually reported in full with the dividend exclusion disregarded. However, certain income items not entering into total income are included. Several other modifications are made in the computation. Disallowed are the deductions for distributions, exemptions, and long-term capital gains.

Where an estate or trust has several beneficiaries, distributable income must be allocated among the beneficiaries. Problems arise where such distributions of the trust exceed its distributable net income or where under terms of the trust instrument, part of the trust income is accumulated, while distributions of the corpus are made by the

trust. In order to determine the beneficiaries who are to be regarded as having received taxable income, a system of priorities, commonly referred to as the two tier system, allocates the income of the estate or trust.

Under this rule, the distributable net income which is mostly taxable to the beneficiaries, is allocated first to those beneficiaries to whom income is required to be distributed currently. These are the first tier beneficiaries. Any remaining distributable net income is divided among all other beneficiaries who have received distributions of either corpus or income. This class of beneficiaries is referred to as second tier beneficiaries and includes all beneficiaries other than those to whom income is required to be distributed currently.

To prevent the tier system from working an inequity where a single trust with several beneficiaries provides a separate share for each beneficiary, there is a separate share rule. This rule which does not apply to estates, provides that shares of different beneficiaries in a single trust shall be divided as separate trusts for the purpose of determining the tax incidence of distributions by the trusts.

SOURCES OF DATA AND DESCRIPTION OF SAMPLE

Sources of Data

Statistics presented in this report were based on a sample of fiduciary income tax returns, Forms 1041, filed during the calendar year 1959 in the district offices of the Internal Revenue Service and with the International Operations Division in the National Office. The sample represented all 1958 returns regardless of when filed. The majority of the returns covered the income for a calendar year, in most instances 1958, but a relatively small number of returns had noncalendar year accounting periods. In 1956, the most recent year for which such data were available, 83 percent of the fiduciary returns were calendar year returns, and 17 percent were fiscal year returns.

Prior-year delinquent returns were included in the 1958 sample for the purpose of estimating data for 1958 returns filed after 1959. It was felt that the characteristics of 1958 returns filed too late to be included, could best be represented by previous year delinquent returns filed during 1959. Tentative returns and returns with no information regarding income and tax were eliminated from the tabulations and amended returns were used only when the original returns were excluded.

A fiduciary income tax return was due on or before the 15th day of the fourth month following the close of the tax year. It was filed by the fiduciary for estates or trusts under his administration, if a trust had any taxable income, if an estate or trust had gross income of \$600 or more regardless of taxable income, or overriding these provisions, if any beneficiary of an estate or trust was a nonresident alien. Generally, since only certain small estates or trusts were excluded from filing, the 558 thousand returns filed included most of the fiduciary income in the United States and its possessions.

Although the statistics were based on a sample of returns, the total number of returns was equal to

the sum of estates and trusts. In order to facilitate statistical processing, no adjustment was made for multiple trusts reported on a single return, although the number of such instances was separately recorded. In the case of multiple trusts, the number of trusts, rather than the number of returns upon which they were filed, was included in the total number of returns. As a result, the total number of returns is slightly overstated.

Description of Sample

The data presented for fiduciary income tax returns for 1958 are based on all returns showing total income of \$50,000 or more, and on a stratified systematic sample of returns showing total income under \$50,000. The sample consisted of 49,411 returns, about 9 percent of the fiduciary income tax returns filed for the year.

Sample selection.—Returns with total income under \$50,000 were sampled at the prescribed rates of 10 percent if taxable, and 5 percent if nontaxable, in each of the 64 district offices and in the International Operations Division in Washington, D. C. All returns with total income of \$50,000 or more were specified for inclusion in the tabulations. The sample design was adapted to fit the regular return sorting procedures employed to facilitate the administrative processing of returns for collection and audit purposes. Uniform methods of classifying returns by size of total income and tax status were prescribed for each office.

Within each of the strata, returns were assigned consecutive account numbers and the sample was selected systematically by withdrawing from the various strata all returns with designated account number endings.

Table D shows the number of returns filed, the number of returns in the sample, and the prescribed sampling ratio by sampling strata.

Table D.—NUMBER OF FIDUCIARY INCOME TAX RETURNS FOR 1958, NUMBER OF RETURNS IN SAMPLE, AND SAMPLING RATIOS BY SAMPLING STRATA

Sampling strata	Number of returns filed	Number of returns in sample	Prescribed sampling ratio
	(1)	(2)	(3)
Total income \$50,000 or more.....	13,386	13,386	1/1
Total income under \$50,000:			
Taxable.....	179,914	17,997	1/10
Nontaxable.....	371,671	18,028	1/20
All returns.....	564,971	49,411	-

Method of estimation.—Estimates for all returns filed were determined by multiplying the sample data by "weighting factors" obtained by dividing the number of sample returns received from each sampling stratum into the total number of returns filed in that stratum. The primary sources of population data were counts made and submitted by the district offices and the International Operations Division showing the number of Form 1041 returns filed during calendar year 1959.

A comparison of the number of fiduciary income tax returns for 1958, as shown in table D, with the number shown in this report for comparable total income classes will yield slight differences. The published tables reflect changes resulting from: (1) the exclusion of an estimated 6,614 returns on

which no financial data were reported, (2) the classification of returns in their proper total income size classes regardless of the sampling strata to which they were assigned, and (3) the inclusion in the frequencies presented as total returns, of 892 multiple trusts actually reported on 270 returns.

Separate "weighting factors" were used for the national tabulations and for the State tabulations. Reports received from each field office showing the number of returns filed by sampling stratum were used to derive "weighting factors" for the State tabulations. The "weighting factors" for the national tabulations were based on the aggregate number of returns filed in each stratum throughout all field offices. The achieved sampling ratios varied sufficiently among districts to warrant using two separate systems of weights.

As a result of using two weighting systems and rounded weighting factors, there exist slight differences between totals in tables showing distributions by States and corresponding items in the national tables.

In addition, the estimated amounts of exemptions for estates, and for simple and complex trusts were arrived at by weighting the amounts of exemptions rather than by multiplying the estimated frequencies by the size exemptions as defined by law.

Sampling variability.—The data from returns showing total income of \$50,000 or more are not subject to sampling variability since data were tabulated from all these returns. However, the estimates which included data from returns showing total income of under \$50,000 are subject to sampling variability. Table E shows the range within which 19 out of 20 estimates prepared from similarly selected samples would be expected to fall. For example, if data from taxable returns showing total income under \$50,000 reveal 10,000 returns having a certain characteristic, the chances are 19 out of 20 that the difference between this figure and one that would have been obtained from a complete count is less than 585.

Table E.—SAMPLING VARIABILITY OF ESTIMATED NUMBER OF RETURNS

If the estimated number of returns is—	And the total income class of returns to which the estimate refers is—	
	Under \$50,000, taxable	Under \$50,000, nontaxable
	Then the chances are about 19 out of 20 that the difference between this estimated number of returns and the figure that would be obtained from a count of all returns is less than—	
100.....	60	90
1,000.....	190	280
10,000.....	585	875
25,000.....	880	1,355
50,000.....	1,140	1,845
75,000.....	1,255	2,170

Data have been deleted from the tables where the estimated relative sampling variability was judged to be excessive. Where such a deletion has been made, the applicable cells have been appropriately footnoted.

Response and other nonsampling errors

In processing returns for collection purposes in the district offices, and, later, in processing the

sample of such returns for statistical purposes, several steps were taken to reduce taxpayer-reporting errors and other errors introduced in data processing operations. Though not completely audited, the returns were mathematically verified before they were made available for sample selection. Any corrections resulting from mathematical verification of the taxpayer's entry are reflected in the data published.

In transcribing and tabulating the information from the sampled returns, additional checks were made to improve the quality of the resulting estimates. Returns with obvious errors were edited and recording errors amended. Mechanical transcribing was verified by means of repeat card punching and, prior to tabulating, numerous tests for consistency were applied using an electronic computer, to assure that proper balance and relationship between return items and statistical classifications were maintained.

An intensive system of sample management and control was used to insure the selection of the prescribed sample and to prevent any serious under-coverage. Sample controls were maintained on a district basis by the most detailed sampling strata.

However, the controls maintained over the selection of the sample and the processing of the source data in the field offices did not completely eliminate the possibility of error. Also, practical operating considerations necessitated allowance of reasonable tolerance in controlling the processing of these data within the Statistics Division.

EXPLANATION OF CLASSIFICATIONS AND TERMS

Classifications of Fiduciary Returns

Fiduciary income tax statistics for the income year 1958 were classified by total income classes, by size of taxable income, by income tax status (taxable or nontaxable), and by States and Territories, as estates and trusts. Trusts were further classified as bank-administered and nonbank-administered. Returns with taxable income were also distributed by type of tax.

Total income classes.—The amount of total income reported for each estate or trust served as the basis for classification by size of total income. Estates and trusts with a deficit in total income or with a breakeven in total income were grouped in the "no total income" class as nontaxable returns. Whenever taxable and nontaxable data are presented together, the nontaxable data were combined with the taxable data by total income classes according to the amount of total income reported. However when presented separately, data from nontaxable returns with total income of \$5,000 or more, were grouped together in the composite nontaxable class, \$5,000 or more.

Type of tax.—Returns with taxable income were classified by the two types of income tax, namely, the regular normal tax and surtax combined, and the alternative tax. Normal tax and surtax was found on all returns except those with long-term capital gains for which the alternative tax proved to be less than the normal tax and surtax. The alternative tax was found on returns containing an excess

of net long-term capital gains over net short-term capital losses for which the tax computed by the alternative method was less than the tax computed under the regular normal tax and surtax rates. The alternative tax could not occur unless taxable income exceeded \$18,000.

Taxable income classes.—This size classification was based on the amount of taxable income of the fiduciary, which was subject to income tax. Class intervals coincide with the individual income tax rate schedule for single persons not head of household or surviving spouse.

Taxable and nontaxable returns.—Returns were regarded as taxable or nontaxable based on the presence or absence of an income tax liability after credits. Taxable returns showed an income tax remaining after offsetting credits against the tax. Nontaxable returns had no income tax after credits, although some had a tax liability before credits, which was cancelled by the credits.

Taxable and nontaxable trusts.—Each trust was regarded as having been reported on a separate return so that taxable and nontaxable trusts were classified in the same manner as taxable and nontaxable returns.

Estates and trusts.—Fiduciary income tax returns were filed for the income of an estate under administration and for income from property held in trust. The term trust is used in this report to mean trusts other than estates, namely, simple trusts and complex trusts. Estates were distinguished from trusts by their identification on the return. Identification was confirmed by the size of the exemption claimed.

Bank-administered and nonbank-administered trusts.—Trusts were also classified as to whether they were administered by a bank or trust company, or not. This new classification was based on the title of the fiduciary as shown on the tax return.

States and Territories.—Returns were classified by States and Territories for the 48 States, 2 Territories, District of Columbia, and Other areas. This classification was determined from the 64 internal revenue districts in which the returns were filed, as well as from the International Operations Division in the National Office. A fiduciary income tax return had to be filed in the district in which the fiduciary resided or maintained his principal place of business. Internal revenue districts, either by themselves or combined, coincided with State and Territory boundaries, with two exceptions. Alaska was included in the Seattle, Washington district, and the District of Columbia was in the Baltimore, Maryland district. Returns with addresses in Alaska or the District of Columbia were classified separately from other returns in their respective districts. The International Operations Division received all returns with addresses outside the United States, Alaska, and Hawaii. These returns included those from Puerto Rico, Virgin Islands, Canal Zone, and returns with foreign addresses. All of these returns were classified as Other areas.

Sources of Income Comprising Total Income

Dividends (before exclusions) were the domestic and foreign dividends received by the estate or trust through trade or business, partnership, or

another fiduciary, and also those received directly. Such dividends comprised domestic dividends qualified under prescribed conditions to be reduced by the dividend exclusion, as well as nonqualifying dividends, foreign and domestic, from which no exclusion was permitted. Dividends from mutual savings banks, cooperative banks, domestic and Federal savings and loan or building and loan associations, and Federal credit unions were considered to be interest. Capital gain dividends distributed by regulated investment companies were considered to be capital gains, while dividends distributed by small business corporations electing not to be taxed as corporations, were considered to be other income. Therefore, none of these items were included in dividends.

Interest received included interest from bonds, debentures, notes, mortgages, personal loans, government obligations unless wholly tax-exempt, and interest from tax-free covenant bonds. It also included interest and so-called dividends which were regarded as interest, either received or credited, on deposits and savings accounts in the banking organizations mentioned above. All of these forms of interest were received either directly, or through trade or business, partnership, or another fiduciary.

Partnership net profit or net loss was reported for estates or trusts which were participants in partnerships, joint ventures, pools, syndicates, or associations electing not to be taxed as corporations. The fiduciary's profit or loss from such partnerships was his share of the ordinary income or loss of the enterprise. If the estate or trust participated in more than one partnership, the shares of profit and loss were combined and only the net result, whether actually received or not, was reported. Excluded from the fiduciary's share of ordinary income were gains and losses from sales of capital assets, dividends, and partially tax-exempt interest. These forms of partnership income were reported with other capital gains or losses, dividends, and interest, on the return form. The share was reported before deductions were taken for contributions or for net operating losses.

Fiduciary income or loss was the estate's or trust's share, as beneficiary, of the distributions to beneficiaries from any other estate or trust, whether actually received or not. In reporting this income, the fiduciary separated out capital gains and losses, dividends received, and partially tax-exempt interest. These forms of fiduciary income were then combined with similar items received from any other source and reported separately on the tax return.

Gross rents and royalties received or accrued, were reported together. The combined amount represented gross rentals, received directly or through trade or business, partnership, or another fiduciary, for the occupancy of real estate and the use of personal property, as well as gross royalties for the use of property and the exhaustion of the value of property. Royalties included earnings from copyrights; patents; trademarks; natural resources under lease such as timber, mineral mines, and oil wells; and the like. Expenses relating to such income were not deducted from the income, but were included among the deductions for interest, taxes, deprecia-

tion and depletion, and other deductions which were reported separately on the return form.

Gross profit or loss from trade or business was reported for estates and trusts so engaged during the year. Gross profit represented the excess of gross receipts from sales or services over any cost of goods sold, before deductions were taken for business expenses and charitable contributions. Conversely, gross loss was the excess of any cost of goods sold over gross receipts, excluding those additional losses to the enterprise caused by business expenses and charitable contributions. Business expenses were included by the fiduciary in the depreciation and depletion deduction and in other deductions. Reported in other deductions were expenses for interest, taxes, rents, repairs, property losses, business bad debts, and salaries and wages. Charitable contributions were deducted as such. Income other than gross receipts received through trade or business, was reported separately according to the character of such income.

Net gain from sales of capital assets was the amount of gain from sales or exchanges of capital assets or property treated as such. Included were gains from sales or exchanges of certain business or investment property which became capital assets in the hands of the fiduciary. Gains were either short-term or long-term. Short-term applied to assets held by an estate or trust for six months or less from date of decedent's death, or date of acquisition by the fiduciary or by a living donor. Long-term applied to assets so held for over six months. In determining net gain, the fiduciary included with other current-year transactions, his five-year capital loss carryover from 1953-57 as a short-term loss, and his share of (1) net short- and long-term gains received through another fiduciary, (2) net short- and long-term gains and losses received through trade or business, or through partnership, (3) distributed or undistributed long-term gains of regulated investment companies, and (4) the excess net long-term gain over net short-term loss distributed to estates by corporations electing not to be taxed as such. The entire amount, including that distributable to beneficiaries as well as that allocable to corpus and not distributable, was included in the total income of the estate or trust. It was not reduced by 50 percent of the excess long-term capital gain over short-term capital loss as was the case in reporting capital gain in the adjusted gross income of an individual income taxpayer. However, a 50 percent reduction of the excess amount retained by the trust was allowed as a deduction from total income.

Net loss from sales of capital assets was the amount of loss allowed the estate or trust from sales or exchanges of capital assets or property treated as such. Included were losses from sales or exchanges of certain business or investment property which became capital assets in the hands of the fiduciary. Losses were either short-term or long-term as defined above, and related both to those allocable to beneficiaries and those allocable to corpus. The allowable loss was deducted in computing the amount of total income of the estate or trust. To determine the allowable loss, all short-term gains and losses, including the short-term loss for the capital loss carryover from 1953-57,

were merged with all long-term capital gains and losses. The resulting capital loss was allowed to the extent of the smallest of (1) the amount of the loss, (2) taxable income of the fiduciary computed without regard to capital gains and losses and the exemption deduction, or (3) \$1,000. In merging the gains and losses, (1) net short-term and long-term gains received through another fiduciary, (2) net short- and long-term gains and losses received through trade or business, or through partnership, (3) distributed or undistributed long-term gains from regulated investment companies, and (4) the excess net long-term gain over net short-term loss distributed to estates by corporations electing not to be taxed as such, were combined with the fiduciary's current-year transactions and his five-year capital loss carryover from 1953-57. Any part of the capital loss incurred in the current year which was disallowed because of the limitation, could be carried forward into each of five succeeding years as a short-term capital loss until such time as it had been absorbed by capital gains or through the capital loss allowance. If the capital loss carryover was not cancelled within the five-year period, the remaining loss was forfeited. If however, the trust was terminated before the five-year period ended, any carryover for the remainder of the five years was available to the beneficiaries.

Net gain or loss from sales of property other than capital assets was that resulting from sales or exchanges of property including business property, none of which were capital assets or were treated as capital assets. The net gain or net loss realized from such sales or exchanges was ordinary gain or loss, and in either case, the entire amount was used in the computation of total income.

Other sources of income or loss included any type of income or loss received by the estate or trust which was subject to income tax and for which no entry was provided on the return form. Newly reported under other sources was an estate's share of distributed or undistributed current-year taxable income exclusive of net long-term capital gains, received from a small business corporation which elected not to be taxed as a corporation.

Deductions

Interest paid or accrued by an estate or trust, whether out of income or corpus, was generally deducted in the same manner as on returns of individuals. Interest on debts, mortgages, bank loans, and installment purchases of real or personal property were all deductible. Interest paid also included that related to rents and royalties, but excluded that reported in other deductions for trade or business indebtedness. Also included were interest expenses attributable or allocable to tax-exempt securities or income. In most instances, interest paid by an estate for delinquent payment of Federal estate tax and State inheritance taxes was also deductible.

Taxes were those paid or accrued during the tax year of the estate or trust. They included taxes relating to rents and royalties, but excluded taxes relating to trade or business which were reported in other deductions. Amounts deducted as taxes included taxes on real estate, except those levied for improvements tending to increase the value of

property, State and local income and sales taxes, taxes paid to foreign countries or United States possessions unless a foreign tax credit was claimed, and in general, other non-Federal taxes paid.

Depreciation and depletion was the fiduciary's share of the amounts to which the estate or trust was entitled. Estates but not trusts were eligible to claim the allowance for additional first-year depreciation on certain personal property acquired during 1958 and reported on tax returns with years ending after June 30, 1958. In computing the taxable income of a fiduciary, a deduction for depreciation and depletion was allowed only to the extent that these deductions were not allocable to the beneficiaries or to charitable gifts. In allocating the amount between the fiduciary and the beneficiaries, depreciation and depletion relating to trade or business and to rents and royalties were included as well as that received by the fiduciary as beneficiary of another estate or trust. In the case of a trust, the apportionment between fiduciary and beneficiaries was made in accordance with the governing instrument or local law, or in the absence of such provisions, on the basis of income allocated to each. In the case of an estate, the apportionment was made only on the basis of income allocated to each.

Charitable deduction was unlimited to a fiduciary if, pursuant to the governing instrument, it was paid or set aside from amounts entering into the gross income of the estate or trust to be used exclusively for public purposes, or for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals, or for the establishment, maintenance, and operation of public, nonprofit cemeteries. In computing the charitable deduction, the contributions made through trade or business, and through partnership, were also included. The charitable deduction for complex trusts could be subject to the percentage limitations of an individual income taxpayer, if the trust engaged in certain prohibited transactions, or it could be denied to the extent that it could be traced to unrelated business income. Also, the deduction was subject to certain adjustments in order to eliminate from it any tax-exempt income, and where the contributions were deemed to include long-term capital gain, to prevent a double deduction relative to the excess capital gain.

Distributions to beneficiaries related to amounts paid, credited, or required to be distributed to beneficiaries of estates or trusts whether from current or accumulated income. It included allocable shares of credits for taxes paid at source on tax-free covenant bonds, and for taxes paid to a foreign country or a United States possession, but excluded specific gifts and bequests. The allowable deduction was equal to the lesser of the sum of these distributions, and of distributable net income, both adjusted to exclude items of tax-exempt income and related deductions entering into distributable net income.

Dividend exclusions were the amounts deducted from dividends of domestic corporations qualifying for the exclusion, which were received by the estate or trust. Domestic dividends not eligible for the exclusion were those received from life or mutual

insurance companies, China Trade Act corporations, tax-exempt organizations, exempt farmer's cooperatives, certain corporations doing business in United States possessions, small business corporations, and regulated investment companies unless specifically designated by the company as dividends eligible for exclusion. Since dividends were fully reported in total income, a fiduciary retaining such dividends was allowed a deduction in computing taxable income not to exceed \$50, or if dividends were not fully retained, a portion of that amount based on the ratio of retained dividends to total dividends.

Federal estate tax (fiduciary's share) was deductible by estates only. It was the amount of the tax previously paid, attributable to the inclusion in a decedent's gross estate of the right to receive income, treated as income in respect of a decedent and includible in the gross income of an estate on a fiduciary tax return. The fiduciary was entitled to deduct only that portion of the estate tax attributable to income which was not paid, credited, or required to be distributed to a beneficiary during the tax year received. The beneficiary was entitled to the deduction when such was not the case.

Long-term capital gain deduction was allowed in computing taxable income of a fiduciary in cases where a portion or all of the capital gain was retained by the estate or trust. Capital gains includible in the income of beneficiaries were excluded from the computation. The deduction amounted to 50 percent of the retained excess net long-term capital gain over net short-term capital loss.

Exemption, or deduction in lieu of the personal exemption, was \$600 for estates. The exemption for a trust required to distribute all of its income currently, in most instances a simple trust, was \$300. All other trusts, in most instances complex trusts, were allowed \$100. In the case of multiple trusts reporting on a single return, each trust was entitled to a separate exemption of either \$300 or \$100, depending on the character of each trust. The estate or trust was entitled to the full exemption, even where the return was for only part of the year. However, neither estates nor trusts were allowed credit for dependents.

Other deductions included rent and royalty expenses other than interest, taxes, and depreciation and depletion; trade or business expenses other than depreciation and depletion, and charitable contributions; amortization on bond premium; non-business losses arising from theft, or casualty losses resulting from fire, storm, or other physical forces; uninsured casualty and theft losses of business property and capital assets held for the production of income for more than six months; current-year net operating loss deduction for losses sustained in trade or business and not absorbed by required carrybacks and carryovers applied to prior-year gross incomes; amortization of Government-certified emergency and grain storage facilities; and other nonbusiness expenses such as those incurred for the production or collection of income subject to tax, or for the management, conservation and maintenance of property held for the production of income. However, expenses relating to tax-exempt income were nondeductible.

Measures of Fiduciary Income

Total income was the gross income of the estate or trust. It consisted of dividends before exclusions, interest received, partnership net profit or loss, income or loss from another fiduciary, gross receipts from rents and royalties, gross profit or loss from trade or business, net gain from sales of capital assets and from other property, allowable loss from sales of capital assets and from other property, and other sources of income not tax-exempt as reported on the return form. Rents and royalties income, business profit or loss, and capital gains were each reported on a gross basis. Included in total income was income in respect of decedents not properly includable in the final tax return of an individual income taxpayer.

Deficit in total income of an estate or trust occurred when losses allowed in the computation of total income exceeded amounts of income entering into the composition of total income.

Taxable income of fiduciary was the excess of total income over distributions to beneficiaries and all other deductions from total income, including exemptions. It was the amount upon which the tax was computed.

Tax Items

Income tax before credits was based on the taxable income of the fiduciary and calculated at the rates prescribed in the Internal Revenue Code of 1954. It was either the regular normal tax and surtax combined, or the alternative tax, before either amount was reduced by tax credits. However, the maximum income tax before credits was limited to 87 percent of taxable income. The self-employment tax was not imposed on estates or trusts.

Normal tax and surtax was the income tax computed at the regular rates, that is, the 3 percent normal tax combined with the graduated surtax rates. Because a fiduciary was taxed as a single individual income taxpayer not head of household or surviving spouse, the combined rates ranged in graduated steps from 20 percent of the first \$2,000 of taxable income, to 91 percent of taxable income above \$200,000, with a maximum tax before credits as described above. The same rates prevailed whether the fiduciary was an individual, group of individuals, a corporation, or any other representative. However, the regular normal tax and surtax occurred only on returns for estates and trusts if the alternative tax was not applicable.

Alternative tax was the income tax imposed in the case of an estate or trust with an excess of net long-term capital gain over net short-term capital loss, but only if the alternative tax was less than the regular normal tax and surtax. The alternative tax method of computation was the sum of (1) a partial tax computed at the regular rates on taxable income reduced by 50 percent of the excess net long-term capital gain over the net short-term capital loss, and (2) an amount equal to 25 percent

of the entire excess. Alternative tax was not effective on taxable incomes below \$18,000.

Tax credit for foreign taxes paid was the fiduciary's share of the tax credit claimed on income, war profits, and excess profits taxes paid to a foreign country or to a United States possession. The fiduciary's share was equal to the total allowable credit for such foreign taxes paid minus the proportionate share of the credit allocable to beneficiaries.

Tax credit for tax paid at source was the fiduciary's share of tax credit allowed for tax withheld and paid by the issuing debtor corporation on interest from tax-free covenant bonds. The tax credit allowed against the income tax of the fiduciary was equal to the total tax withheld, usually 2 percent of interest earned, minus the amount of tax withheld allocable to beneficiaries.

Tax credit for dividends received was allowed the fiduciary to the extent of 4 percent for dividends received from qualifying domestic corporations and included in total income, but only with respect to the amount of such dividends not allocable to beneficiaries or deducted for the dividend exclusion. Furthermore, the fiduciary's credit was limited to the smaller of income tax before credits reduced by the foreign tax credit, or 4 percent of the taxable income of fiduciary.

Tax credit for partially tax-exempt interest allowed for interest on certain securities of the United States, was 3 percent of the partially tax-exempt interest retained by the fiduciary reduced by the deduction included in other deductions for amortization of bond premium on the bonds, and the partially tax-exempt interest allocable to beneficiaries. However, the credit allowed the fiduciary could not exceed the smaller of income tax before credits reduced by the credits for foreign taxes paid and for dividends received, or 3 percent of taxable income of fiduciary.

Tax credit for capital gains tax deemed paid was the credit allowed the fiduciary for his share of the income tax paid by a regulated investment company on capital gains retained by the company. The credit was equal to 25 percent of the fiduciary's share of such undistributed gains, which were reportable by the fiduciary as capital gains. Unlike other tax credits which could be claimed only to the extent of income tax before credits with certain adjustments, this credit resulted in a tax overpayment in those instances where it exceeded income tax before credits, either by itself or in combination with the other tax credits.

Income tax after credits was the net amount of income tax liability after deducting the fiduciary's share of the tax credits for foreign taxes paid, tax paid at source, dividends received, and partially tax-exempt interest, as well as the credit for capital gains tax deemed paid. Income tax after credits served as the criterion for classifying taxable and nontaxable returns.

Tax previously paid or withheld included taxes which had been paid at a previous date during the

tax year upon filing a tentative income tax return, as well as taxes which were withheld from the salaries and wages in respect of a decedent received by the fiduciary and reported as other income.

Tax due at time of filing was reported if the income tax previously paid or withheld together with all current-year tax credits including the credit for capital gains tax deemed paid, were less than the income tax before credits. The tax of a trust was due in full at time of filing, while the

tax of an estate was due either at time of filing, or in four equal installments following the close of the tax year.

Overpayment of tax occurred when there was an excess of tax previously paid or withheld, or credit for capital gains tax deemed paid, or both, over income tax before credits reduced by the fiduciary's share of the four tax credits for foreign taxes paid, tax paid at source, dividends received, and partially tax-exempt interest.

TABLES FOR FIDUCIARY INCOME TAX RETURNS FOR 1958

Table 1.—NUMBER OF RETURNS, TOTAL INCOME, TAXABLE INCOME, AND INCOME TAX, BY TOTAL INCOME CLASSES AND CLASSES CUMULATED

[Taxable and nontaxable returns]

Total income classes and classes cumulated		Returns		Total income		Taxable income of fiduciary		Income tax after credits		
		Number	Percent of total	Amount (Thousand dollars)	Percent of total	Amount (Thousand dollars)	Percent of total	Amount (Thousand dollars)	Percent of total	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
TOTAL INCOME CLASSES										
Returns with total income:										
1	Under \$600.....	76,953	14.0	22,734	0.4	3,186	0.4	560	0.2	1
2	\$600 under \$1,000.....	56,197	10.2	44,580	0.9	5,264	0.6	931	0.3	2
3	\$1,000 under \$1,500.....	33,304	9.7	66,032	1.3	9,644	1.1	1,718	0.6	3
4	\$1,500 under \$2,000.....	41,271	7.5	71,704	1.4	11,094	1.2	1,993	0.6	4
5	\$2,000 under \$2,500.....	33,487	6.1	75,025	1.5	12,509	1.4	2,249	0.7	5
6	\$2,500 under \$3,000.....	25,843	4.7	70,929	1.4	11,795	1.3	2,140	0.7	6
7	\$3,000 under \$3,500.....	23,326	4.2	75,310	1.5	12,428	1.4	2,286	0.7	7
8	\$3,500 under \$4,000.....	19,574	3.6	73,309	1.4	12,163	1.4	2,275	0.7	8
9	\$4,000 under \$4,500.....	16,803	3.1	71,256	1.4	12,201	1.4	2,277	0.7	9
10	\$4,500 under \$5,000.....	14,705	2.7	69,707	1.4	11,702	1.3	2,219	0.7	10
11	\$5,000 under \$6,000.....	25,588	4.7	140,208	2.8	24,111	2.7	4,718	1.5	11
12	\$6,000 under \$7,000.....	19,270	3.5	124,618	2.5	21,840	2.5	4,350	1.4	12
13	\$7,000 under \$8,000.....	15,962	2.9	119,416	2.4	23,225	2.6	4,772	1.5	13
14	\$8,000 under \$9,000.....	13,505	2.5	114,601	2.3	19,379	2.2	4,092	1.3	14
15	\$9,000 under \$10,000.....	10,574	1.9	100,115	2.0	20,988	2.4	4,527	1.5	15
16	\$10,000 under \$15,000.....	35,648	6.5	435,228	8.6	77,660	8.7	18,065	5.9	16
17	\$15,000 under \$20,000.....	20,191	3.7	348,913	6.9	63,483	7.1	16,438	5.3	17
18	\$20,000 under \$25,000.....	11,660	2.1	259,259	5.1	45,664	5.1	12,663	4.1	18
19	\$25,000 under \$50,000.....	22,007	4.0	756,964	14.9	132,836	14.9	44,194	14.3	19
20	\$50,000 under \$100,000.....	9,456	1.7	645,489	12.7	99,669	11.2	42,131	13.7	20
21	\$100,000 under \$150,000.....	2,009	0.4	243,133	4.8	44,167	5.0	21,755	7.0	21
22	\$150,000 under \$200,000.....	885	0.2	152,256	3.0	27,627	3.1	14,065	4.6	22
23	\$200,000 under \$500,000.....	1,263	0.2	373,506	7.4	62,532	7.0	33,242	10.8	23
24	\$500,000 under \$1,000,000.....	304	0.1	205,290	4.0	45,218	5.1	23,764	7.7	24
25	\$1,000,000 or more.....	185	(¹)	412,100	8.1	79,258	8.9	41,175	13.3	25
26	Total.....	549,970	100.0	5,071,682	100.0	889,643	100.0	308,599	100.0	26
27	Returns with no total income.....	8,387	-	216,625	-	-	-	-	-	27
28	Grand total.....	558,357	-	5,055,057	-	889,643	-	308,599	-	28
CUMULATED FROM LOWEST TOTAL INCOME CLASS										
Returns with total income:										
29	Under \$600.....	76,953	14.0	22,734	0.4	3,186	0.4	560	0.2	29
30	Under \$1,000.....	133,150	24.2	67,314	1.3	8,450	0.9	1,491	0.5	30
31	Under \$1,500.....	186,454	33.9	133,346	2.6	18,094	2.0	3,209	1.0	31
32	Under \$2,000.....	227,725	41.4	205,050	4.0	29,188	3.3	5,202	1.7	32
33	Under \$2,500.....	261,212	47.5	280,075	5.5	41,697	4.7	7,451	2.4	33
34	Under \$3,000.....	287,055	52.2	351,004	6.9	53,492	6.0	9,591	3.1	34
35	Under \$3,500.....	310,381	56.4	426,314	8.4	65,920	7.4	11,877	3.8	35
36	Under \$4,000.....	329,955	60.0	499,623	9.9	78,083	8.8	14,152	4.6	36
37	Under \$4,500.....	346,758	63.1	570,879	11.3	90,284	10.1	16,429	5.3	37
38	Under \$5,000.....	361,463	65.7	640,586	12.6	101,986	11.5	18,648	6.0	38
39	Under \$6,000.....	387,051	70.4	780,794	15.4	126,097	14.2	23,366	7.6	39
40	Under \$7,000.....	406,321	73.9	905,412	17.9	147,937	16.6	27,716	9.0	40
41	Under \$8,000.....	422,283	76.8	1,024,828	20.2	171,162	19.2	32,488	10.5	41
42	Under \$9,000.....	435,788	79.2	1,139,429	22.5	190,541	21.4	36,580	11.9	42
43	Under \$10,000.....	446,362	81.2	1,239,544	24.4	211,529	23.8	41,107	13.3	43
44	Under \$15,000.....	482,010	87.6	1,674,772	33.0	289,189	32.5	59,172	19.2	44
45	Under \$20,000.....	502,201	91.3	2,023,685	39.9	352,672	39.6	75,610	24.5	45
46	Under \$25,000.....	513,861	93.4	2,282,944	45.0	398,336	44.8	88,273	28.6	46
47	Under \$50,000.....	535,868	97.4	3,039,908	59.9	531,172	59.7	132,467	42.9	47
48	Under \$100,000.....	545,324	99.2	3,685,397	72.7	630,841	70.9	174,598	56.6	48
49	Under \$150,000.....	547,333	99.5	3,928,530	77.5	675,008	75.9	196,353	63.6	49
50	Under \$200,000.....	548,218	99.7	4,080,786	80.5	702,613	79.0	210,418	68.2	50
51	Under \$500,000.....	549,481	99.9	4,454,292	87.8	765,167	86.0	243,660	79.0	51
52	Under \$1,000,000.....	549,785	99.9	4,659,582	91.9	810,385	91.1	267,424	86.7	52
53	All returns.....	549,970	100.0	5,071,682	100.0	889,643	100.0	308,599	100.0	53
54	Returns with no total income.....	8,387	-	216,625	-	-	-	-	-	54
55	Total returns.....	558,357	-	5,055,057	-	889,643	-	308,599	-	55
CUMULATED FROM HIGHEST TOTAL INCOME CLASS										
Returns with total income:										
56	\$1,000,000 or more.....	185	(¹)	412,100	8.1	79,258	8.9	41,175	13.3	56
57	\$500,000 or more.....	489	0.1	617,390	12.2	124,476	14.0	64,939	21.0	57
58	\$200,000 or more.....	1,752	0.3	990,896	19.5	187,008	21.0	98,181	31.8	58
59	\$150,000 or more.....	2,637	0.5	1,143,152	22.5	214,635	24.1	112,246	36.4	59
60	\$100,000 or more.....	4,646	0.8	1,386,285	27.3	258,802	29.1	134,001	43.4	60
61	\$50,000 or more.....	14,102	2.6	2,031,774	40.1	358,471	40.3	176,132	57.1	61
62	\$25,000 or more.....	36,109	6.6	2,788,738	55.0	491,307	55.2	220,326	71.4	62
63	\$20,000 or more.....	47,769	8.7	3,047,997	60.1	536,977	60.4	232,989	75.5	63
64	\$15,000 or more.....	67,960	12.4	3,396,910	67.0	600,454	67.5	249,427	80.8	64
65	\$10,000 or more.....	103,608	18.8	3,832,138	75.6	678,114	76.2	267,492	86.7	65
66	\$9,000 or more.....	114,182	20.8	3,932,253	77.5	699,102	78.6	272,019	88.1	66
67	\$8,000 or more.....	127,687	23.2	4,046,854	79.8	718,481	80.8	276,111	89.5	67
68	\$7,000 or more.....	143,649	26.1	4,166,270	82.1	741,706	83.4	280,883	91.0	68
69	\$6,000 or more.....	162,919	29.6	4,290,888	84.6	763,546	85.8	285,233	92.4	69
70	\$5,000 or more.....	188,507	34.3	4,431,096	87.4	787,657	88.5	289,951	94.0	70
71	\$4,500 or more.....	203,212	36.9	4,500,803	88.7	799,359	89.9	292,170	94.7	71
72	\$4,000 or more.....	220,015	40.0	4,572,059	90.1	811,560	91.2	294,447	95.4	72
73	\$3,500 or more.....	239,589	43.6	4,645,368	91.6	823,723	92.6	296,722	96.2	73
74	\$3,000 or more.....	262,915	47.8	4,720,678	93.1	836,151	94.0	299,008	96.9	74
75	\$2,500 or more.....	288,758	52.5	4,791,607	94.5	847,946	95.3	301,148	97.6	75
76	\$2,000 or more.....	322,245	58.6	4,866,632	96.0	860,455	96.7	303,397	98.3	76
77	\$1,500 or more.....	363,516	66.1	4,938,336	97.4	871,549	98.0	305,390	99.0	77
78	\$1,000 or more.....	416,820	75.8	5,004,368	98.7	881,193	99.1	307,108	99.5	78
79	\$600 or more.....	473,017	86.0	5,048,948	99.6	886,457	99.6	308,039	99.8	79
80	All returns.....	549,970	100.0	5,071,682	100.0	889,643	100.0	308,599	100.0	80
81	Returns with no total income.....	8,387	-	216,625	-	-	-	-	-	81
82	Total returns.....	558,357	-	5,055,057	-	889,643	-	308,599	-	82

See text for "Description of Sample" and "Explanation of Classifications and Terms."

¹Less than 0.05 percent.

²Deficit in total income.

³Total income less deficit in total income.

Total income classes		Total number of returns	Sources of income													
			Dividends (before exclusions)		Interest received		Partnership and fiduciary income				Gross rents and royalties		Trade or business			
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Net profit		Net loss		Number of returns	Amount (Thousand dollars)	Gross profit		Gross loss	
							Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Taxable returns:																
1	Under \$600.....	19,244	13,834	3,649	11,052	1,686	2,833	503	353	145	1,081	319	(1)	(1)	142	293
2	\$600 under \$1,000.....	14,217	10,082	5,611	8,251	2,896	1,869	799			1,687	1,000	154	93		
3	\$1,000 under \$1,500.....	15,558	11,344	8,852	9,127	4,250	1,963	1,344			2,533	2,202	314	319		
4	\$1,500 under \$2,000.....	12,435	8,591	8,640	7,473	4,158	1,870	1,848			2,566	2,952	492	759		
5	\$2,000 under \$2,500.....	10,955	7,647	9,714	6,321	3,912	1,581	1,724			2,836	4,044	764	1,382		
6	\$2,500 under \$3,000.....	8,835	6,483	9,840	5,595	3,697	1,288	1,925	120	38	2,064	3,350	501	1,059	142	293
7	\$3,000 under \$3,500.....	7,609	5,619	9,911	4,985	3,710	1,176	2,044			1,735	3,690	293	722		
8	\$3,500 under \$4,000.....	6,514	4,776	9,527	4,124	3,561	1,095	2,330			1,746	3,763	383	968		
9	\$4,000 under \$4,500.....	6,044	4,655	10,501	3,842	3,809	1,033	2,016			1,428	3,513	242	765		
10	\$4,500 under \$5,000.....	5,248	3,837	9,795	3,479	3,345	665	1,292			1,521	4,650	302	1,026		
11	\$5,000 under \$6,000.....	9,424	7,087	20,378	6,059	5,747	1,546	4,465	431	464	2,198	7,603	591	2,506	142	293
12	\$6,000 under \$7,000.....	7,708	6,046	19,364	5,266	5,637	1,177	3,223			1,819	7,293	495	2,473		
13	\$7,000 under \$8,000.....	6,678	5,344	19,722	4,610	5,064	1,077	4,136			1,853	7,781	437	2,350		
14	\$8,000 under \$9,000.....	5,392	4,219	18,011	3,645	4,080	921	3,833			1,533	7,082	353	2,343		
15	\$9,000 under \$10,000.....	4,884	3,949	18,024	3,327	4,649	812	3,495			1,296	6,763	242	1,734		
16	\$10,000 under \$15,000.....	15,081	12,290	72,429	11,068	16,485	2,262	13,263	120	132	4,135	26,224	883	7,804	17	52
17	\$15,000 under \$20,000.....	9,089	7,535	66,096	6,454	12,664	1,396	10,623	182	412	2,397	18,783	648	7,562		
18	\$20,000 under \$25,000.....	5,536	4,570	48,069	4,237	8,781	804	8,079	(1)	(1)	1,719	18,003	522	7,623		
19	\$25,000 under \$50,000.....	10,886	9,059	143,245	8,144	20,510	1,376	19,673	132	353	3,270	51,556	1,261	31,978		
20	\$50,000 under \$100,000.....	4,748	4,096	125,164	3,561	14,528	585	11,474	124	557	1,550	41,708	541	25,758		
21	\$100,000 under \$150,000.....	1,174	1,021	50,328	906	5,040	155	5,382	16	43	433	20,661	119	7,650	5	2
22	\$150,000 under \$200,000.....	529	474	29,965	416	2,747	71	1,832	21	134	194	10,846	73	7,111	3	41
23	\$200,000 under \$500,000.....	698	605	61,102	534	5,431	72	3,929	14	226	256	20,941	95	16,750	3	40
24	\$500,000 under \$1,000,000.....	203	181	27,806	142	1,894	17	2,044	7	182	57	14,709	27	9,635	1	21
25	\$1,000,000 or more.....	116	102	64,405	73	1,201	7	2,385	-	-	41	14,454	19	14,558	-	-
26	Total taxable returns.....	188,805	143,446	870,148	122,691	149,482	27,651	113,661	1,601	2,881	41,948	303,890	9,792	154,942	171	464
Nontaxable returns:																
27	No total income.....	8,387	1,881	861	2,130	1,112	(1)	(1)	1,847	12,336	787	1,063	(1)	(1)	458	3,774
28	Under \$600.....	57,709	33,098	7,315	34,305	6,288	6,125	759	314	106	5,211	1,513	1,177	344	283	607
29	\$600 under \$1,000.....	41,980	29,574	15,702	25,184	9,244	5,330	1,639			6,694	4,061	1,095	736		
30	\$1,000 under \$1,500.....	37,746	27,240	22,537	22,942	11,295	5,187	2,296			6,804	6,371	1,300	1,301		
31	\$1,500 under \$2,000.....	28,836	21,494	25,739	17,499	10,420	3,347	2,215			5,321	6,964	785	1,173		
32	\$2,000 under \$2,500.....	22,532	17,526	27,146	14,690	10,421	2,437	1,539			3,891	6,693	663	1,262		
33	\$2,500 under \$3,000.....	17,008	13,368	26,054	10,944	7,892	1,870	1,608	1,081	1,917	3,491	6,566	620	1,468	283	607
34	\$3,000 under \$3,500.....	15,717	12,342	28,574	9,810	7,730	2,193	2,457			3,283	7,919	620	1,513		
35	\$3,500 under \$4,000.....	13,060	10,192	26,254	8,278	7,714	1,591	1,665			2,974	7,686	722	2,204		
36	\$4,000 under \$4,500.....	10,759	8,155	24,201	6,951	7,110	1,137	1,580			2,545	7,875	579	2,083		
37	\$4,500 under \$5,000.....	9,457	7,403	24,425	5,999	6,248	994	1,576			2,448	8,076	392	1,557		
38	\$5,000 under \$6,000.....	16,164	12,961	49,149	10,701	14,035	1,574	3,492	1,081	1,917	3,626	13,729	621	2,669	283	607
39	\$6,000 under \$7,000.....	11,562	9,083	41,237	7,577	9,526	991	2,752			2,648	11,714	664	3,925		
40	\$7,000 under \$8,000.....	9,284	7,303	39,549	6,271	9,011	682	2,008			2,341	11,993	475	2,528		
41	\$8,000 under \$9,000.....	8,113	6,624	38,849	5,752	8,771	808	2,054			1,948	10,599	375	2,942		
42	\$9,000 under \$10,000.....	5,690	4,405	29,500	3,684	6,101	435	1,362			1,512	8,965	394	2,848		
43	\$10,000 under \$15,000.....	20,567	16,467	136,966	13,821	25,812	1,592	6,682	44	640	5,868	49,330	1,210	11,338	283	607
44	\$15,000 under \$20,000.....	11,102	8,490	98,679	7,241	17,214	725	4,247			3,605	37,200	879	12,393		
45	\$20,000 under \$25,000.....	6,124	4,830	70,069	4,113	11,678	620	4,054			2,074	27,083	530	8,229		
46	\$25,000 under \$50,000.....	11,121	8,169	184,675	6,681	23,313	754	8,297			3,899	84,225	1,276	37,338		
47	\$50,000 under \$100,000.....	4,708	3,340	148,755	2,919	20,432	278	6,210			1,751	66,983	743	39,380		
48	\$100,000 under \$150,000.....	835	656	51,731	496	5,493	76	2,608	3	63	294	20,434	91	7,524	4	39
49	\$150,000 under \$200,000.....	356	249	26,281	204	3,268	28	1,279	9	105	137	13,774	54	6,602	-	45
50	\$200,000 under \$500,000.....	565	419	81,299	309	7,667	33	1,597	8	80	205	34,479	86	15,623	1	22
51	\$500,000 under \$1,000,000.....	101	81	35,087	63	3,278	3	82	1	2	34	12,900	14	5,648	-	51
52	\$1,000,000 or more.....	69	49	58,811	36	12,276	5	2,502	1	5	23	28,246	15	29,443	-	52
53	Total nontaxable returns.....	369,552	265,399	1,319,445	228,600	263,349	38,905	66,578	3,308	15,254	73,414	496,441	15,422	202,174	758	4,465
54	Grand total.....	558,357	408,845	2,189,593	351,291	412,831	66,556	180,239	4,909	18,135	115,362	800,331	25,214	357,116	929	4,929
55	Returns under \$5,000.....	369,850	259,141	314,848	222,981	120,498	45,674	33,177	3,468	13,224	62,646	94,270	11,481	20,851	737	4,240
56	Returns \$5,000 under \$10,000.....	84,899	67,021	293,783	56,892	72,621	10,023	30,820	419	637	20,774	93,522	4,647	26,318	(1)	(1)
57	Returns \$10,000 or more.....	103,608	82,683	1,580,962	71,418	219,712	10,859	116,242	1,022	4,274	31,942	612,539	9,086	309,947	(1)	(1)

Footnotes at end of table. See text for "Description of Sample" and "Explanation of Classifications and Terms."

Table 2.—SOURCES OF INCOME AND LOSS, DEDUCTIONS, EXEMPTIONS, TAXABLE INCOME, AND TAX ITEMS, BY TOTAL INCOME CLASSES—Continued

Total income classes		Sources of income—Continued								Other sources (Thousand dollars)	Total income (Thousand dollars)	Deduction for—						
		Sales of capital assets				Sales of property other than capital assets						Interest paid		Taxes		Depreciation and depletion		
		Net gain		Net loss		Net gain		Net loss				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)									
(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)			
Taxable returns:																		
1	Under \$600.....	4,717	433	792	116	104	53	(1)	(1)	73	6,550	452	25	3,812	60	691	61	
2	\$600 under \$1,000.....	3,837	849	593	155		147	37	355	11,436	653	57	3,594	176	983	167	2	
3	\$1,000 under \$1,500.....	5,360	2,046	836	311	210	115	113	15	495	19,265	1,122	175	5,941	525	1,625	376	
4	\$1,500 under \$2,000.....	4,494	2,779	648	206	(1)	(1)	65	631	21,580	1,172	207	5,784	736	1,974	636	4	
5	\$2,000 under \$2,500.....	4,588	3,378	534	199	120	65			566	24,539	1,306	318	5,367	1,030	2,229	810	5
6	\$2,500 under \$3,000.....	4,260	4,151	574	272	472	709	702	273	443	24,210	1,151	267	4,515	936	1,544	716	6
7	\$3,000 under \$3,500.....	3,780	4,232	454	187					499	257	4,121	845	1,355	738	7		
8	\$3,500 under \$4,000.....	3,080	3,613	441	203	203	975	353	3,620	952	1,467	808	8					
9	\$4,000 under \$4,500.....	3,305	4,854	483	252	472	709	702	273	413	25,655	932	362	3,233	919	1,156	668	9
10	\$4,500 under \$5,000.....	2,650	4,266	331	179					696	298	2,945	1,067	1,270	1,083	10		
11	\$5,000 under \$6,000.....	5,388	10,243	581	282	100	261	160	127	1,131	51,672	1,376	644	5,604	1,960	2,078	1,642	11
12	\$6,000 under \$7,000.....	4,721	10,998	431	202					1,145	49,883	1,218	652	4,522	1,966	1,670	1,510	12
13	\$7,000 under \$8,000.....	4,099	9,941	361	191	100	261	160	127	1,075	49,933	1,062	480	3,787	1,852	1,617	1,748	13
14	\$8,000 under \$9,000.....	3,403	9,750	260	165					954	45,822	874	548	3,500	1,894	1,325	1,614	14
15	\$9,000 under \$10,000.....	3,255	11,128	252	135	100	261	160	127	872	46,454	775	570	3,079	1,908	1,097	1,156	15
16	\$10,000 under \$15,000.....	10,054	44,795	874	526					151	323	135	137	3,842	184,316	3,168	2,583	9,370
17	\$15,000 under \$20,000.....	6,398	39,484	554	333	151	323	135	137	2,905	157,285	1,565	1,708	5,866	5,428	4,224	17	
18	\$20,000 under \$25,000.....	4,039	30,967	340	261					2,010	123,161	1,261	1,498	3,904	5,052	1,533	3,776	18
19	\$25,000 under \$50,000.....	8,009	104,515	701	506	114	579	102	64	5,138	376,241	2,805	4,303	7,996	13,488	3,250	12,171	19
20	\$50,000 under \$100,000.....	3,642	100,547	298	230	23	184	54	74	5,471	323,921	1,234	3,842	3,451	11,672	1,336	9,351	20
21	\$100,000 under \$150,000.....	964	51,682	58	48	22	76	14	33	1,143	141,821	358	1,753	876	5,304	385	21	
22	\$150,000 under \$200,000.....	456	37,351	23	19	3	12	3	7	1,505	91,168	160	1,192	381	2,893	177	2,790	22
23	\$200,000 under \$500,000.....	588	95,417	38	33	7	9	12	5	1,908	205,183	232	2,473	533	6,262	223	5,882	23
24	\$500,000 under \$1,000,000.....	184	80,290	10	5	3	14	3	5	156	136,335	66	2,577	136	4,566	56	3,928	24
25	\$1,000,000 or more.....	110	157,836	4	2	1	6	1	2	168	255,009	35	1,510	85	5,209	35	4,133	25
26	Total taxable returns.....	95,381	825,545	10,471	5,018	1,411	2,495	1,507	784	34,250	2,445,266	25,533	28,652	96,022	83,517	34,945	70,149	26
Nontaxable returns:																		
27	No total income.....	478	2,186	2,666	1,556	(1)	(1)	1,018	4,479	172	316,625	1,014	477	2,258	756	706	388	27
28	Under \$600.....	10,405	835	3,582	1,082	394	78	321	215	455	16,184	2,274	582	13,809	1,302	2,460	467	23
29	\$600 under \$1,000.....	11,906	1,921	1,817	543	309	97	292	152	535	33,144	2,625	599	14,839	1,941	3,841	916	29
30	\$1,000 under \$1,500.....	11,984	2,764	1,737	540	371	176	309	191	862	46,767	2,560	580	14,614	2,965	3,946	1,296	30
31	\$1,500 under \$2,000.....	10,252	3,349	1,137	380	207	128	207	128	929	50,124	2,148	1,224	11,608	2,690	3,502	1,463	31
32	\$2,000 under \$2,500.....	8,452	2,896	992	272					783	50,486	1,738	604	9,584	2,276	2,548	1,179	32
33	\$2,500 under \$3,000.....	6,697	2,745	681	250	1,523	4,885	996	626	663	46,719	1,492	1,004	8,135	2,292	2,271	1,138	33
34	\$3,000 under \$3,500.....	5,268	2,421	826	243					630	50,708	1,364	555	6,719	2,174	2,171	1,371	34
35	\$3,500 under \$4,000.....	4,947	3,036	601	240	678	48,982	1,095	417	6,155	2,231	2,229	1,667	35				
36	\$4,000 under \$4,500.....	3,882	2,520	599	226	996	626	478	626	531	45,601	1,200	484	5,096	1,843	1,907	1,674	36
37	\$4,500 under \$5,000.....	3,747	2,543	332	134					478	44,809	1,170	449	4,724	2,112	1,798	1,521	37
38	\$5,000 under \$6,000.....	6,081	5,048	1,012	325	1,523	4,885	996	626	990	88,536	1,579	809	7,786	3,516	2,202	2,322	38
39	\$6,000 under \$7,000.....	4,439	4,808	600	229					914	74,735	1,056	630	5,727	3,535	1,886	1,702	39
40	\$7,000 under \$8,000.....	3,456	4,123	434	150	396	69,483	865	416	4,580	2,969	1,652	1,687	40				
41	\$8,000 under \$9,000.....	3,116	4,632	537	252	847	68,779	914	437	4,372	2,770	1,244	1,512	41				
42	\$9,000 under \$10,000.....	2,009	3,939	164	77	1,072	53,661	747	432	2,713	2,129	1,285	1,681	42				
43	\$10,000 under \$15,000.....	8,222	19,834	1,382	652	248	608	243	608	2,433	250,912	2,473	3,071	11,285	11,476	4,276	7,638	43
44	\$15,000 under \$20,000.....	4,418	20,186	694	314					1,712	191,628	1,785	1,908	5,917	8,025	2,599	5,438	44
45	\$20,000 under \$25,000.....	2,087	12,916	454	263	379	810	2,049	810	2,409	136,098	831	855	3,789	6,030	1,439	3,785	45
46	\$25,000 under \$50,000.....	3,807	39,362	521	245					2,645	380,723	2,168	6,485	6,476	16,836	3,147	12,088	46
47	\$50,000 under \$100,000.....	1,835	35,676	269	161	44	631	64	191	4,532	321,568	1,115	5,795	3,017	13,479	1,329	11,484	47
48	\$100,000 under \$150,000.....	339	12,190	49	26	6	249	9	50	1,245	101,312	193	1,402	478	3,705	215	3,120	48
49	\$150,000 under \$200,000.....	135	8,411	13	7	3	227	2	8	1,366	61,088	86	1,293	201	2,424	104	2,286	49
50	\$200,000 under \$500,000.....	225	23,534	29	17	6	393	6	479	4,329	168,323	123	1,710	331	5,639	147	5,999	50
51	\$500,000 under \$1,000,000.....	40	11,495	3	3	-	-	1	1	471	68,955	19	855	52	1,221	22	2,175	51
52	\$1,000,000 or more.....	31	14,483	3	2	(2)	-	4	93	11,430	157,091	20	1,252	41	2,936	22	7,954	52
53	Total nontaxable returns.....	118,258	247,855	21,134	8,189	2,678	6,741	3,856	8,031	43,147	42,609,791	32,654	34,325	154,306	109,272	49,048	83,951	53
54	Grand total.....	213,639	1,073,400	31,605	13,207	4,089	9,236	5,363	8,815	77,397	45,055,057	58,187	62,977	250,328	192,789	83,993	154,100	54
55	Returns under \$5,000.....	118,089	57,817	20,656	7,546	2,729	1,784	3,602	5,817	11,543	462,961	28,024	9,294	140,473	29,828	41,673	19,143	55
56	Returns \$5,000 under \$10,000.....	39,967	74,610	4,632	2,008	564	1,028	564	304	9,396	598,958	10,466	5,618	45,670	24,499	16,156	16,574	56
57	Returns \$10,000 or more.....	55,583	940,973	6,317	3,653	796	6,424	1,197	2,694	56,458	3,832,138	19,697	48,065	64,185	138,462	26,164	118,383	57

Footnotes at end of table. See text for "Description of Sample" and "Explanation of Classifications and Terms."

Table 2. — SOURCES OF INCOME AND LOSS, DEDUCTIONS, EXEMPTIONS, TAXABLE INCOME, AND TAX ITEMS, BY TOTAL INCOME CLASSES—Continued

Total income classes		Deduction for—Continued												Total deductions (Thousand dollars)	Taxable income of fiduciary		Number of returns with no taxable income of fiduciary	Income tax before credits (Thousand dollars)
		Charitable deduction		Distributions to beneficiaries		Dividend exclusion		Federal estate tax (Fiduciary's share)		Long-term capital gain deduction		Exemptions (Thousand dollars)	Other deductions (Thousand dollars)		Number of returns	Amount (Thousand dollars)		
		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)							
		(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Taxable returns:																		
1	Under \$600.....	170	7	720	95	12,943	619	120	5	4,306	185	1,960	365	3,380	19,244	3,170	-	627
2	\$600 under \$1,000.....	163	17	1,633	614	9,416	440	101	15	3,209	330	3,876	498	6,177	14,217	5,259	-	1,044
3	\$1,000 under \$1,500.....	190	15	2,517	1,325	9,911	464	101	15	4,674	863	4,807	1,064	9,629	15,558	9,636	-	1,916
4	\$1,500 under \$2,000.....	240	41	2,748	1,990	7,285	335	114	18	3,892	1,186	4,000	1,379	10,528	12,435	11,052	-	2,201
5	\$2,000 under \$2,500.....	212	76	2,505	2,523	5,930	274	210	40	4,004	1,496	3,803	1,695	12,065	10,955	12,474	-	2,494
6	\$2,500 under \$3,000.....	211	52	2,735	3,433	4,710	220	131	27	3,857	1,769	2,932	2,064	12,416	8,835	11,794	-	2,376
7	\$3,000 under \$3,500.....	214	20	2,686	4,013	4,074	181	224	64	3,396	1,853	2,427	1,781	12,179	7,609	12,423	-	2,521
8	\$3,500 under \$4,000.....	190	62	2,282	3,873	3,474	156	200	32	2,778	1,615	2,274	2,040	12,165	6,514	12,162	-	2,479
9	\$4,000 under \$4,500.....	201	31	2,493	5,062	3,194	141	180	34	2,965	2,133	2,048	2,062	13,460	6,044	12,195	-	2,499
10	\$4,500 under \$5,000.....	(1)	(1)	2,048	4,594	2,665	116	130	81	2,410	1,864	1,769	2,319	13,197	5,248	11,701	-	2,435
11	\$5,000 under \$6,000.....	243	84	4,250	11,103	4,502	198	251	94	4,973	4,737	3,117	3,988	27,567	9,424	24,105	-	5,101
12	\$6,000 under \$7,000.....	201	80	3,836	11,668	3,702	158	230	81	4,368	5,003	3,499	4,431	28,048	7,708	21,835	-	4,707
13	\$7,000 under \$8,000.....	193	65	3,195	11,667	3,485	155	264	158	3,797	4,322	2,137	4,128	26,712	6,678	23,221	-	5,168
14	\$8,000 under \$9,000.....	172	49	2,811	11,497	2,369	104	161	86	3,232	4,492	1,798	4,363	26,445	5,392	19,377	-	4,395
15	\$9,000 under \$10,000.....	212	76	2,654	11,258	2,356	96	172	88	3,075	5,120	1,624	3,721	25,617	4,884	20,837	-	4,856
16	\$10,000 under \$15,000.....	517	420	8,211	47,866	7,119	307	573	389	9,389	20,456	5,106	16,862	106,671	15,081	77,645	-	19,285
17	\$15,000 under \$20,000.....	312	494	5,550	44,958	4,379	180	304	413	6,076	18,296	2,869	15,252	93,822	9,089	63,463	-	17,562
18	\$20,000 under \$25,000.....	292	432	3,552	36,914	2,737	109	292	402	3,777	14,029	1,867	13,578	77,657	5,536	45,504	-	13,391
19	\$25,000 under \$50,000.....	550	1,903	7,328	110,492	5,208	207	587	1,400	7,613	49,441	3,716	46,314	243,435	10,886	132,806	-	46,335
20	\$50,000 under \$100,000.....	240	1,668	3,585	105,320	2,255	87	310	1,262	3,504	46,393	1,585	43,150	224,330	4,748	99,591	-	43,706
21	\$100,000 under \$150,000.....	72	863	932	44,295	571	19	77	471	925	24,265	375	16,023	97,664	1,174	44,157	-	22,353
22	\$150,000 under \$200,000.....	48	1,268	413	25,622	266	10	28	195	440	17,788	158	11,637	63,553	529	27,615	-	14,412
23	\$200,000 under \$500,000.....	57	2,614	553	53,487	353	13	35	467	579	46,013	223	25,254	142,688	698	62,495	-	33,852
24	\$500,000 under \$1,000,000.....	19	1,574	144	24,994	119	5	6	937	183	39,543	59	12,934	91,117	203	45,218	-	24,075
25	\$1,000,000 or more.....	6	1,549	100	72,005	59	3	4	161	109	75,505	32	15,644	175,751	116	79,258	-	41,385
26	Total taxable returns.....	5,018	13,466	69,481	650,668	103,082	4,597	4,704	6,920	87,531	388,697	57,061	252,546	1,556,273	188,805	888,993	-	321,175
Nontaxable returns:																		
27	No total income.....	250	336	(1)	(1)	537	23	-	-	310	847	3,681	7,906	14,445	-	-	8,387	-
28	Under \$600.....	941	170	33,279	9,217	7,358	322	-	-	5,740	208	20,577	8,581	41,436	-	-	57,596	-
29	\$600 under \$1,000.....	1,051	1,060	31,577	21,068	3,176	144	-	-	7,146	483	15,829	9,369	51,426	-	-	41,915	(2)
30	\$1,000 under \$1,500.....	887	653	30,946	31,705	1,795	81	-	-	7,219	677	13,897	11,331	63,187	-	-	37,714	2
31	\$1,500 under \$2,000.....	561	476	24,825	35,830	1,166	48	-	-	5,681	630	10,223	10,354	62,956	-	-	28,787	8
32	\$2,000 under \$2,500.....	536	1,216	19,793	36,944	903	39	-	-	5,088	557	7,963	8,661	59,446	-	-	22,504	7
33	\$2,500 under \$3,000.....	392	398	15,229	34,487	685	32	-	-	3,911	519	6,031	8,623	54,535	-	-	16,996	(2)
34	\$3,000 under \$3,500.....	288	401	14,073	37,861	396	19	-	-	2,956	454	5,572	9,223	57,648	-	-	15,690	1
35	\$3,500 under \$4,000.....	435	854	11,449	35,918	603	28	-	-	2,901	605	4,658	10,499	56,882	-	-	13,054	(2)
36	\$4,000 under \$4,500.....	413	752	9,681	33,793	355	12	-	-	2,208	533	3,789	7,315	50,197	-	-	10,751	1
37	\$4,500 under \$5,000.....	311	403	8,638	33,519	333	12	748	344	2,401	464	3,332	7,573	49,435	534	513	9,455	(2)
38	\$5,000 under \$6,000.....	476	1,342	14,940	67,914	499	24	-	-	3,144	582	5,661	13,780	95,950	-	-	16,148	1
39	\$6,000 under \$7,000.....	414	1,276	10,774	57,285	250	8	-	-	2,333	484	4,020	12,105	81,070	-	-	11,555	1
40	\$7,000 under \$8,000.....	331	1,008	8,786	54,213	344	15	-	-	1,786	464	3,151	9,494	73,420	-	-	9,276	1
41	\$8,000 under \$9,000.....	331	1,122	7,672	53,170	337	13	-	-	1,462	496	2,833	10,099	72,452	-	-	8,105	(2)
42	\$9,000 under \$10,000.....	269	1,584	5,252	40,301	145	7	-	-	997	535	1,922	7,086	55,702	-	-	5,665	36
43	\$10,000 under \$15,000.....	965	4,634	19,252	189,282	603	26	-	-	3,883	1,741	7,003	35,978	260,851	-	-	20,529	4
44	\$15,000 under \$20,000.....	602	4,513	10,289	143,193	321	14	-	-	1,770	1,348	3,764	30,569	198,893	-	-	11,067	4
45	\$20,000 under \$25,000.....	476	3,957	5,687	99,946	(1)	(1)	-	-	867	834	2,102	23,174	140,697	-	-	6,087	36
46	\$25,000 under \$50,000.....	997	14,007	10,018	260,202	320	14	-	-	1,374	3,082	3,874	72,486	389,094	-	-	11,103	7
47	\$50,000 under \$100,000.....	556	19,562	4,210	212,000	111	5	27	242	739	4,317	1,640	62,245	330,769	8	78	4,700	28
48	\$100,000 under \$150,000.....	122	7,863	751	67,350	35	3	36	136	1,677	277	17,253	102,684	6	10	829	2	
49	\$150,000 under \$200,000.....	58	5,180	314	38,149	16	(2)	1	6	49	1,176	120	11,901	62,535	3	12	353	2
50	\$200,000 under \$500,000.....	98	15,714	500	108,264	17	(2)	4	30	86	2,806	186	29,675	170,023	2	37	563	17
51	\$500,000 under \$1,000,000.....	22	9,722	91	45,189	-	-	-	12	1,513	30	8,304	69,009	-	-	101	-	
52	\$1,000,000 or more.....	14	7,077	59	102,467	2	(2)	-	-	10	2,201	24	36,288	160,199	-	-	69	-
53	Total nontaxable returns.....	11,796	105,280	298,168	1,849,298	20,437	893	783	658	64,209	29,233	132,159	479,872	2,824,941	553	650	368,999	161
54	Grand total.....	16,814	118,746	367,649	2,499,966	123,519	5,490	5,487	7,578	151,740	417,930	189,220	732,418	4,381,214	189,358	889,643	368,999	321,336
55	Returns under \$5,000.....	7,949	7,046	221,940	337,895	80,909	3,706	1,920	456	81,052	19,271	125,448	114,702	666,789	107,001	101,986	262,849	20,614
56	Returns \$5,000 under \$10,000.....	2,842	6,686	64,170	330,076	17,989	778	1,185	560	29,167	26,235	28,762	73,195	512,983	34,150	109,543	50,749	24,266
57	Returns \$10,000 or more.....	6,023	105,014	81,539	1,831,995	24,621	1,006	2,382	6,562	41,521	372,424	35,010	544,521	3,201,442	48,207	678,114	55,401	276,456

Footnotes at end of table. See text for "Description of Sample" and Explanation of Classifications and Terms."

Table 2.—SOURCE OF INCOME AND LOSS, DEDUCTIONS, EXEMPTIONS, TAXABLE INCOME, AND TAX ITEMS, BY TOTAL INCOME CLASSES—Continued

Total income classes	Fiduciary's share of tax credit for—								Credit for capital gains tax deemed paid		Income tax after credits (Thousand dollars)	Tax previously paid or withheld		Tax due at time of filing		Overpayment							
	Foreign tax paid		Tax paid at source		Dividends received		Partially tax-exempt interest		Number of returns	Amount (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)						
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)															
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)						
Taxable returns:																							
1 Under \$600.....	170	2	582	6	10,655	65	255	49	841	61	560	149	9	19,196	552	554	201						
2 \$600 under \$1,000.....	180	2			7,652	109					931	120	16	14,117	921								
3 \$1,000 under \$1,500.....	170	2			8,359	192					1,718	151	16	15,497	1,707								
4 \$1,500 under \$2,000.....	190	4			6,019	199					1,993	187	29	12,388	1,971								
5 \$2,000 under \$2,500.....	233	6			5,330	234					2,249	134	23	10,931	2,230								
6 \$2,500 under \$3,000.....	120	11			4,269	225					2,140	133	33	8,793	2,115								
7 \$3,000 under \$3,500.....	190	14			3,582	219					2,286			7,579	2,264								
8 \$3,500 under \$4,000.....	110	2			3,122	199					2,275	257	116	6,497	2,256								
9 \$4,000 under \$4,500.....	121	5			2,909	215					2,277			6,019	2,266								
10 \$4,500 under \$5,000.....	200	8			2,350	206					2,219			5,213	2,176								
11 \$5,000 under \$6,000.....	231	10	101	(2)	4,046	371	18	16	33	15	4,718	182	91	9,385	4,648	22	56						
12 \$6,000 under \$7,000.....	231	6			3,472	350					4,350	133	42	7,698	4,311								
13 \$7,000 under \$8,000.....	170	13			3,310	377					4,772	106	50	6,656	4,727								
14 \$8,000 under \$9,000.....	142	18			2,298	268					4,092	(1)	(1)	5,365	3,992								
15 \$9,000 under \$10,000.....	150	15			2,296	311					4,527	106	75	4,878	4,454								
16 \$10,000 under \$15,000.....	542	36			7,082	1,167					18,065	271	221	15,031	17,856								
17 \$15,000 under \$20,000.....	351	97			4,427	1,013					16,438	209	226	9,051	16,243								
18 \$20,000 under \$25,000.....	232	49			2,652	667					12,663	111	181	5,505	12,486								
19 \$25,000 under \$50,000.....	623	230			5,284	1,870					44,194	296	819	10,823	43,443								
20 \$50,000 under \$100,000.....	314	114			2,388	1,431					42,131	113	499	4,721	41,688								
21 \$100,000 under \$150,000.....	89	45	8	(2)	619	537	2	1	7	15	21,755	38	374	1,169	21,395	5	14						
22 \$150,000 under \$200,000.....	38	38	2	(2)	282	306	2	(2)	5	3	14,065	24	437	521	13,632	8	4						
23 \$200,000 under \$500,000.....	48	31	7	(2)	369	560	4	14	4	5	33,242	25	855	695	32,389	2	2						
24 \$500,000 under \$1,000,000.....	24	17	1	15	131	279	-	-	-	-	23,764	10	595	202	23,195	1	26						
25 \$1,000,000 or more.....	8	2	-	-	72	208	-	-	1	(2)	41,175	7	4,213	112	36,968	1	6						
26 Total taxable returns.....	4,877	777	736	21	92,975	11,578	281	80	1,042	120	308,599	2,860	9,023	188,042	299,885	593	309						
Nontaxable returns:																							
27 No total income.....	-	-	-	-	-	-	-	-	-	-	-	(1)	(1)	-	-	(1)	(1)						
28 Under \$600.....	(1)	(1)	(1)	(1)	291	3	773	120	269	47	831	97											
29 \$600 under \$1,000.....													-	-	-	-	-	-	-	-	-	-	-
30 \$1,000 under \$1,500.....													-	-	-	-	-	-	-	-	-	-	-
31 \$1,500 under \$2,000.....													-	-	-	-	-	-	-	-	-	-	-
32 \$2,000 under \$2,500.....													-	-	-	-	-	-	-	-	-	-	-
33 \$2,500 under \$3,000.....													-	-	-	-	-	-	-	-	-	-	-
34 \$3,000 under \$3,500.....													-	-	-	-	-	-	-	-	-	-	-
35 \$3,500 under \$4,000.....													-	-	-	-	-	-	-	-	-	-	-
36 \$4,000 under \$4,500.....													-	-	-	-	-	-	-	-	-	-	-
37 \$4,500 under \$5,000.....													-	-	-	-	-	-	-	-	-	-	-
38 \$5,000 under \$6,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
39 \$6,000 under \$7,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
40 \$7,000 under \$8,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
41 \$8,000 under \$9,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
42 \$9,000 under \$10,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
43 \$10,000 under \$15,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
44 \$15,000 under \$20,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
45 \$20,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
46 \$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
47 \$50,000 under \$100,000.....	3	26	-	-	-	-	-	-	6	6	-	5	2	-	-	11	6						
48 \$100,000 under \$150,000.....	-	-	-	-	4	(2)	-	-	5	4	-	-	-	-	-	5	2						
49 \$150,000 under \$200,000.....	1	(2)	1	(2)	1	(2)	-	-	3	6	-	4	6	-	-	7	10						
50 \$200,000 under \$500,000.....	-	-	-	-	2	(2)	-	-	4	19	-	-	-	-	-	4	2						
51 \$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
52 \$1,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
53 Total nontaxable returns.....	(1)	(1)	(1)	(1)	298	3	-	-	791	155	-	288	61	-	-	1,079	132						
54 Grand total.....	4,991	851	739	21	93,273	11,581	281	80	1,833	275	308,599	3,148	9,084	188,042	299,885	1,672	441						
55 Returns under \$5,000.....	1,747	68	292	2	54,475	1,865	121	3	876	47	18,648	1,363	274	106,230	18,458	1,030	103						
56 Returns \$5,000 under \$10,000.....	926	64	140	4	15,451	1,678	(1)	(1)	382	62	22,459	648	366	33,982	22,132	297	55						
57 Returns \$10,000 or more.....	2,318	719	307	15	23,347	8,038	119	62	575	166	267,492	1,137	8,444	47,830	259,295	345	283						

See text for "Description of Sample" and "Explanation of Classifications and Terms."

¹Sample variability is too large to warrant showing separately. However, the grand total includes data deleted for this reason.²Less than \$500.³Deficit in total income.⁴Total income less deficit in total income.

Total income classes		Number of trusts	Sources of income																								
			Dividends (before exclusions)		Interest received		Partnership and fiduciary income				Gross rents and royalties		Trade or business				Sales of capital assets										
			Number of trusts	Amount (Thousand dollars)	Number of trusts	Amount (Thousand dollars)	Net profit		Net loss		Number of trusts	Amount (Thousand dollars)	Number of trusts	Amount (Thousand dollars)	Gross profit		Gross loss		Net gain		Net loss						
							Number of trusts	Amount (Thousand dollars)	Number of trusts	Amount (Thousand dollars)					Number of trusts	Amount (Thousand dollars)	Number of trusts	Amount (Thousand dollars)	Number of trusts	Amount (Thousand dollars)	Number of trusts	Amount (Thousand dollars)					
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)							
Taxable trusts:																											
1	Under \$600.....	19,244	13,834	3,649	11,052	1,686	2,833	503	701	374	1,081	319	141	91	150	238	180	291	3,102	1,968	372	111					
2	\$600 under \$1,000.....	9,445	7,181	3,980	5,215	1,482	1,522	611			1,042	698															
3	\$1,000 under \$1,500.....	9,397	7,312	5,683	5,419	1,945	1,644	1,098			1,242	1,234															
4	\$1,500 under \$2,000.....	7,334	5,388	5,534	4,435	2,079	1,511	1,432			1,135	1,487															
5	\$2,000 under \$2,500.....	6,024	4,570	5,766	3,388	1,612	1,262	1,339			1,255	2,065															
6	\$2,500 under \$3,000.....	5,336	4,213	6,481	3,425	1,862	1,101	1,668			710	1,337															
7	\$3,000 under \$3,500.....	4,864	3,764	6,904	3,134	1,753	1,001	1,729			913	2,174															
8	\$3,500 under \$4,000.....	3,708	2,776	5,631	2,276	1,460	883	1,903			811	1,972															
9	\$4,000 under \$4,500.....	3,687	3,014	7,163	2,304	2,000	773	1,577			602	1,555															
10	\$4,500 under \$5,000.....	3,244	2,580	6,591	2,240	1,946	513	1,019			775	2,433															
11	\$5,000 under \$6,000.....	6,045	4,832	14,025	3,807	3,011	1,325	3,865			1,073	3,935															
12	\$6,000 under \$7,000.....	5,202	4,298	14,425	3,568	3,432	914	2,137			1,003	4,546															
13	\$7,000 under \$8,000.....	4,491	3,684	13,591	3,023	3,059	866	3,522			1,046	4,760															
14	\$8,000 under \$9,000.....	3,574	3,004	13,213	2,451	2,581	711	3,037			731	3,627															
15	\$9,000 under \$10,000.....	3,257	2,684	12,895	2,163	2,591	621	2,635			713	3,839															
16	\$10,000 under \$15,000.....	9,848	8,464	52,427	7,188	9,797	1,558	8,817	111	226	2,152	14,874	210	1,566	7,180	32,243	523	284	166								
17	\$15,000 under \$20,000.....	6,458	5,591	51,099	4,658	8,429	1,044	8,005			1,334	10,257								1,661							
18	\$20,000 under \$25,000.....	3,702	3,233	35,000	2,836	5,145	511	5,154			1,032	10,916								175							
19	\$25,000 under \$50,000.....	7,245	6,446	108,811	5,566	12,579	921	13,330	140	383	1,793	28,859	228	4,736	7,266	7	12	2,902	23,566	190	137						
20	\$50,000 under \$100,000.....	3,317	2,980	99,560	2,385	8,670	305	4,747			99	383										945	27,336	167	7,266		
21	\$100,000 under \$150,000.....	845	741	38,461	633	3,007	84	2,466	10	20	274	14,215	47	3,078	1	(2)	718	40,764	28	24							
22	\$150,000 under \$200,000.....	405	370	24,553	306	1,563	48	1,187	11	102	135	7,434	44	3,844	1	6	360	30,153	13	10							
23	\$200,000 under \$500,000.....	506	452	50,065	372	2,964	36	866	6	20	157	14,160	44	7,941	1	(2)	439	75,487	23	20							
24	\$500,000 under \$1,000,000.....	160	145	23,850	106	712	13	1,458	3	163	36	9,489	14	4,384	-	-	148	65,840	6	2							
25	\$1,000,000 or more.....	98	86	59,932	56	839	4	2,376	-	-	33	12,565	13	12,398	-	-	92	127,474	4	2							
26	Total taxable trusts.....	127,436	101,642	669,289	82,006	86,204	22,004	76,481	1,061	1,671	22,023	186,086	2,420	53,307	80	59	70,719	645,980	6,140	2,508							
Nontaxable trusts:																											
27	No total income.....	3,581	991	524	911	250	(1)	(1)	1,323	7,192	208	392	(1)	(1)	(1)	(1)	351	2,065	1,177	644							
28	Under \$600.....	39,615	25,030	5,451	23,717	4,142	5,625	615	249	59	2,131	619	(1)	(1)	289	195	207	217	8,185	522	2,357	523					
29	\$600 under \$1,000.....	29,332	23,035	12,626	18,280	6,623	5,037	1,531			2,047	1,171															
30	\$1,000 under \$1,500.....	27,686	22,639	19,492	17,847	8,515	4,752	1,973			2,360	2,152															
31	\$1,500 under \$2,000.....	22,541	18,596	22,972	14,006	8,256	3,181	2,090			2,622	3,215															
32	\$2,000 under \$2,500.....	17,473	14,933	23,750	11,938	8,343	2,229	1,261			2,005	3,386															
33	\$2,500 under \$3,000.....	13,307	11,590	23,202	9,080	6,482	1,746	1,413			1,860	3,169															
34	\$3,000 under \$3,500.....	12,408	10,830	25,627	8,282	6,486	2,074	2,261			1,486	3,329															
35	\$3,500 under \$4,000.....	9,939	8,537	23,150	6,480	5,762	1,446	1,458			1,651	4,203															
36	\$4,000 under \$4,500.....	8,482	7,140	21,678	5,876	6,055	1,033	1,505			1,448	4,327															
37	\$4,500 under \$5,000.....	7,337	6,285	21,730	4,922	5,232	890	1,315			1,321	4,272															
38	\$5,000 under \$6,000.....	13,037	11,199	44,099	8,818	11,289	1,263	2,578			2,426	9,569															
39	\$6,000 under \$7,000.....	9,408	8,109	38,047	6,498	8,214	847	2,162			1,633	7,343															
40	\$7,000 under \$8,000.....	7,746	6,550	37,226	5,497	7,846	579	1,636			1,515	7,470															
41	\$8,000 under \$9,000.....	6,492	5,606	34,678	4,777	7,199	641	1,558			1,282	7,218															
42	\$9,000 under \$10,000.....	4,756	3,949	27,759	3,165	5,258	331	756			1,054	6,432															
43	\$10,000 under \$15,000.....	17,187	14,436	128,765	11,789	20,234	1,323	4,927	4,046	35,403	418	3,633	392	2,328	418	3,633	7,140	16,303	1,113	457							
44	\$15,000 under \$20,000.....	9,248	7,597	91,662	6,179	13,793	537	2,523	2,692	30,223	289	4,029									289	4,029	4,029	3,688	16,311	570	244
45	\$20,000 under \$25,000.....	5,021	4,207	66,261	3,508	9,406	433	2,751	1,393	18,794	(1)	(1)									461	10,853	1,776	10,512	330	172	
46	\$25,000 under \$50,000.....	8,890	7,040	169,496	5,365	18,699	624	6,324	2,792	62,240	461	10,853	293	13,754	10	27	1,486	27,113	224	122							
47	\$50,000 under \$100,000.....	3,750	2,922	139,333	2,346	17,454	215	5,113	1,174	50,581	217	16,306									56	4,745	4	23	268	9,510	42
48	\$100,000 under \$150,000.....	705	560	47,449	400	4,607	51	1,819	3	63	217	16,306	56	4,745	4	23	268	9,510	42	22							
49	\$150,000 under \$200,000.....	290	209	24,649	160	2,965	20	957	7	49	94	9,956	31	3,523	-	-	103	6,497	10	6							
50	\$200,000 under \$500,000.....	479	364	76,448	244	6,566	21	1,375	5	73	154	28,421	48	7,780	-	-	179	19,030	22	12							
51	\$500,000 under \$1,000,000.....	94	77	34,639	58	3,238	2	35	1	2	27	10,333	13	5,493	-	-	34	9,918	2	2							
52	\$1,000,000 or more.....	56	41	55,875	28	11,911	2	294	-	-	13	22,399	8	18,777	-	-	23	13,404	1	1							
53	Total nontaxable trusts.....	278,860	222,472	1,216,588	180,171	214,825	34,965	50,233	2,409	9,414	39,651	352,923	4,208	82,299	98	263	98,431	194,023	14,814	4,804							
54	Grand total.....	406,296	324,114	1,885,877	262,177	301,029	56,969	126,714	3,470	11,085	61,674	539,009	6,628	135,606	178	322	169,150	840,003	20,954	7,312							
55	Trusts under \$5,000.....	263,984	204,238	257,584	164,227	83,971	41,119	28,304	2,487	7,796	28,705	45,509	2,394	4,440	(1)	(1)	94,534	40,947	13,317	3,821							
56	Trusts \$5,000 under \$10,000.....	64,008	53,915	249,958	43,767	54,480	8,098	23,886	277	376	12,476	58,739	1,318	6,925	(1)	(1)	31,457	55,171	3,189	56							
57	Trusts \$10,000 or more.....	78,304	65,961	1,378,335	54,183	162,578	7,752	74,524	706	2,913	20,493	434,661	2,916	124,241	56	96	43,159	73,885	4,448	1,270							

Table 3.—TRUSTS: SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME, AND INCOME TAX, BY TOTAL INCOME CLASSES—Continued

PART I.—ALL TRUSTS—Continued

Total income classes		Sources of income—Continued					Total income (Thousand dollars)	Distributions to beneficiaries		Exemptions				Taxable income of fiduciary		Number of trusts with no taxable income of fiduciary	Income tax after credits (Thousand dollars)
		Sales of property other than capital assets				Other sources (Thousand dollars)		Number of trusts	Amount (Thousand dollars)	Trust				Number of trusts	Amount (Thousand dollars)		
		Net gain		Net loss						Simple (\$300 exemption)		Complex (\$100 exemption)					
		Number of trusts	Amount (Thousand dollars)	Number of trusts	Amount (Thousand dollars)					Number of trusts	Amount (Thousand dollars)	Number of trusts	Amount (Thousand dollars)				
		(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)
Taxable trusts:																	
1	Under \$600.....	401	899	(1) 110	(1) 21	73	6,550	720	95	241	59	19,003	1,901	19,244	3,170	-	560
2	\$600 under \$1,000.....					66	7,464	1,593	609	371	105	9,074	908	9,445	4,478	-	788
3	\$1,000 under \$1,500.....					102	11,565	2,394	1,284	851	255	8,546	855	9,397	6,904	-	1,225
4	\$1,500 under \$2,000.....					167	12,769	2,497	1,855	1,041	310	6,293	629	7,334	7,235	-	1,296
5	\$2,000 under \$2,500.....					148	13,476	2,204	2,257	1,235	366	4,789	479	6,024	7,303	-	1,316
6	\$2,500 under \$3,000.....					122	14,652	2,504	3,229	1,511	450	3,825	382	5,336	7,344	-	1,331
7	\$3,000 under \$3,500.....					159	15,750	2,412	3,666	1,471	441	3,393	339	4,864	7,759	-	1,420
8	\$3,500 under \$4,000.....					183	13,829	1,962	3,363	1,110	330	2,598	260	3,708	6,608	-	1,241
9	\$4,000 under \$4,500.....					92	15,679	2,202	4,629	1,330	398	2,357	236	3,687	6,876	-	1,280
10	\$4,500 under \$5,000.....					306	15,373	1,817	4,180	1,224	365	2,020	202	3,244	6,748	-	1,286
11	\$5,000 under \$6,000.....	401	899	(1) 110	(1) 21	303	33,142	3,608	9,706	2,437	729	3,608	361	6,045	14,423	-	2,839
12	\$6,000 under \$7,000.....					247	33,707	3,414	10,630	2,382	714	2,820	282	5,202	13,249	-	2,638
13	\$7,000 under \$8,000.....					443	33,607	2,821	10,545	1,880	564	2,611	261	4,491	14,115	-	2,929
14	\$8,000 under \$9,000.....					325	30,326	2,341	10,084	1,753	525	1,821	182	3,574	11,955	-	2,549
15	\$9,000 under \$10,000.....					336	30,983	2,223	9,724	1,612	484	1,645	164	3,257	12,580	-	2,739
16	\$10,000 under \$15,000.....					1,110	120,517	6,938	41,284	4,908	1,472	4,940	494	9,848	44,541	-	10,323
17	\$15,000 under \$20,000.....					1,028	111,810	4,633	39,113	3,238	971	3,220	322	6,458	41,895	-	10,745
18	\$20,000 under \$25,000.....					633	82,603	2,888	31,075	1,985	595	1,717	172	3,702	27,464	-	7,552
19	\$25,000 under \$50,000.....					1,468	249,649	5,687	90,507	4,038	1,211	3,207	320	7,245	84,472	-	28,064
20	\$50,000 under \$100,000.....					10	96	23	18	1,956	226,461	2,809	87,610	1,977	592	1,340	134
21	\$100,000 under \$150,000.....	13	17	7	17	259	102,206	734	35,980	466	140	379	38	845	30,835	-	15,151
22	\$150,000 under \$200,000.....	1	4	2	3	896	69,513	337	21,811	219	65	186	19	405	21,196	-	10,825
23	\$200,000 under \$500,000.....	5	2	5	2	682	152,125	429	44,252	284	85	222	23	506	47,929	-	25,423
24	\$500,000 under \$1,000,000.....	-	-	2	3	91	105,656	121	22,599	86	26	74	7	160	36,804	-	19,055
25	\$1,000,000 or more.....	-	-	1	2	129	215,709	86	68,104	53	16	45	5	98	64,598	-	32,968
Total taxable trusts.....		430	1,018	846	330	11,324	1,725,121	59,374	558,191	37,703	11,268	89,733	8,975	127,436	597,546	-	213,952
Nontaxable trusts:																	
27	No total income.....	-	-	293	2,259	6	37,013	(1)	(1)	2,194	658	1,387	139	-	-	3,581	-
28	Under \$600.....	892	3,418	1,613	1,306	132	10,799	29,430	7,823	28,873	8,656	10,742	1,073			39,502	-
29	\$600 under \$1,000.....					243	23,295	27,466	18,612	26,554	7,962	2,778	278			29,323	-
30	\$1,000 under \$1,500.....					455	34,387	26,243	27,439	25,499	7,645	2,187	219			27,679	-
31	\$1,500 under \$2,000.....					611	39,241	21,548	31,533	20,961	6,288	1,580	158			22,514	-
32	\$2,000 under \$2,500.....					447	39,181	16,810	32,172	15,921	4,772	1,552	155			17,447	-
33	\$2,500 under \$3,000.....					298	36,574	12,871	30,079	12,395	3,719	912	91			13,296	-
34	\$3,000 under \$3,500.....					427	40,052	11,944	33,115	11,726	3,518	682	68			12,402	-
35	\$3,500 under \$4,000.....					432	37,240	9,547	30,259	8,968	2,689	971	97			9,934	-
36	\$4,000 under \$4,500.....					256	35,959	8,131	29,280	7,878	2,363	604	60			8,475	-
37	\$4,500 under \$5,000.....					409	34,764	7,045	28,495	6,630	1,989	707	71	353	308	7,335	-
38	\$5,000 under \$6,000.....	449	71,450	12,560	57,800	12,412	3,722	625	63			13,021	-				
39	\$6,000 under \$7,000.....	604	60,816	9,078	49,606	8,932	2,679	476	48			9,401	-				
40	\$7,000 under \$8,000.....	354	57,976	7,559	48,420	7,269	2,180	477	48			7,739	-				
41	\$8,000 under \$9,000.....	483	55,040	6,328	45,422	6,054	1,816	438	44			6,486	-				
42	\$9,000 under \$10,000.....	560	44,833	4,508	36,389	4,445	1,331	311	31			4,752	-				
43	\$10,000 under \$15,000.....	1,286	209,634	16,582	168,004	16,275	4,883	912	92			17,152	-				
44	\$15,000 under \$20,000.....	1,283	159,774	8,877	125,865	8,606	2,583	642	68			9,236	-				
45	\$20,000 under \$25,000.....	1,379	111,607	4,835	88,546	4,686	1,406	335	34			4,985	-				
46	\$25,000 under \$50,000.....	1,980	301,470	8,410	225,330	8,217	2,465	673	71			8,873	-				
47	\$50,000 under \$100,000.....	41	587	37	155	3,379	256,423	3,482	188,283	3,454	1,036	296	30	8	78	3,742	-
48	\$100,000 under \$150,000.....	2	87	8	36	1,009	85,388	642	59,894	640	192	65	7	5	9	700	-
49	\$150,000 under \$200,000.....	3	227	1	7	1,045	49,757	261	33,237	254	77	36	3	3	12	287	-
50	\$200,000 under \$500,000.....	4	65	4	420	3,894	143,074	428	98,494	428	129	51	5	2	37	477	-
51	\$500,000 under \$1,000,000.....	-	-	1	1	463	64,114	84	42,592	83	25	11	1	-	-	94	-
52	\$1,000,000 or more.....	-	-	3	93	11,326	133,892	49	92,467	51	16	5	(2)	-	-	56	-
Total nontaxable trusts.....		942	4,384	1,960	4,277	33,210	4,129,727	254,801	1,629,187	249,405	74,799	29,455	2,954	371	444	278,489	-
Grand total.....		1,372	5,402	2,806	4,607	44,534	4,385,848	314,175	2,187,378	287,108	86,067	119,188	11,929	127,807	597,990	278,489	213,952
55	Trusts under \$5,000.....	698	390	1,765	2,881	5,134	4,451,586	191,423	294,005	177,984	53,338	86,000	8,600	72,496	64,507	191,488	11,743
56	Trusts \$5,000 under \$10,000.....	257	316	368	121	4,104	451,880	54,440	288,326	49,176	14,744	14,832	1,484	22,609	66,337	41,399	13,694
57	Trusts \$10,000 or more.....	417	4,696	673	1,605	35,296	2,951,382	68,312	1,605,047	59,948	17,985	18,356	1,845	32,702	467,146	45,602	188,515

Footnotes at end of table. See text for "Description of Sample" and "Explanation of Classifications and Terms."

Total income classes		Number of trusts	Sources of income																			
			Dividends (before exclusions)		Interest received		Partnership and fiduciary income				Gross rents and royalties		Trade or business				Sales of capital assets					
			Number of trusts	Amount (Thousand dollars)	Number of trusts	Amount (Thousand dollars)	Net profit		Net loss		Number of trusts	Amount (Thousand dollars)	Number of trusts	Amount (Thousand dollars)	Gross profit		Gross loss		Net gain		Net loss	
							Number of trusts	Amount (Thousand dollars)	Number of trusts	Amount (Thousand dollars)					Number of trusts	Amount (Thousand dollars)	Number of trusts	Amount (Thousand dollars)	Number of trusts	Amount (Thousand dollars)	Number of trusts	Amount (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)		
Taxable trusts:																						
1	Under \$600.....	8,598	6,655	1,710	4,873	768	1,701	181			250	69					2,552	163	530	37		
2	\$600 under \$1,000.....	3,845	3,315	1,831	2,070	549	721	128														
3	\$1,000 under \$1,500.....	4,235	3,753	2,914	2,654	957	761	223														
4	\$1,500 under \$2,000.....	3,405	2,965	2,957	2,243	1,049	700	378														
5	\$2,000 under \$2,500.....	2,875	2,505	2,961	1,904	825	721	426														
6	\$2,500 under \$3,000.....	2,791	2,571	3,937	2,011	1,057	560	397	290	274	310	792	362	2,629	(1)	(1)	2,081	1,888	160	59		
7	\$3,000 under \$3,500.....	2,400	2,120	3,931	1,520	920	480	429														
8	\$3,500 under \$4,000.....	1,812	1,672	3,483	1,312	756	420	505														
9	\$4,000 under \$4,500.....	2,062	1,901	4,659	1,402	1,194	410	462														
10	\$4,500 under \$5,000.....	1,866	1,706	4,391	1,325	1,103	311	347														
11	\$5,000 under \$6,000.....	3,267	3,037	9,154	2,306	1,799	681	938			380	1,104					2,417	4,831	250	86		
12	\$6,000 under \$7,000.....	2,994	2,793	9,131	2,293	2,098	563	753														
13	\$7,000 under \$8,000.....	2,399	2,257	8,992	1,937	2,111	412	951														
14	\$8,000 under \$9,000.....	1,985	1,915	8,836	1,493	1,415	361	860														
15	\$9,000 under \$10,000.....	1,752	1,652	7,627	1,302	1,432	340	805														
16	\$10,000 under \$15,000.....	5,675	5,404	34,510	4,648	6,305	796	2,330			794	4,375					4,741	21,297	302	143		
17	\$15,000 under \$20,000.....	3,661	3,471	33,522	2,878	4,856	414	1,413														
18	\$20,000 under \$25,000.....	1,889	1,764	20,563	1,608	2,826	170	1,189														
19	\$25,000 under \$50,000.....	3,891	3,751	66,373	3,204	5,950	397	3,776														
20	\$50,000 under \$100,000.....	1,866	1,753	61,753	1,386	4,790	160	1,379														
21	\$100,000 under \$150,000.....	438	409	22,480	321	1,321	25	268	3	7	107	5,171	16	1,419	1	(2)	393	22,845	18	15		
22	\$150,000 under \$200,000.....	218	212	15,368	155	581	16	384														
23	\$200,000 under \$500,000.....	280	254	29,302	199	1,183	16	238														
24	\$500,000 under \$1,000,000.....	92	89	13,281	54	342	7	35														
25	\$1,000,000 or more.....	70	62	51,804	35	500	1	(2)														
26	Total taxable trusts.....	64,366	57,986	425,470	45,133	46,687	11,144	18,795	327	550	7,916	64,943	453	10,261	15	10	43,311	416,320	3,631	1,216		
Nontaxable trusts:																						
27	No total income.....	1,180	249	95	352	40	(1)	(1)	(1)	(1)	(1)	(1)	-	-	-	-	(1)	(1)	497	225		
28	Under \$600.....	25,969	16,765	3,488	17,086	2,943	4,670	461			890	277					6,297	317	1,569	251		
29	\$600 under \$1,000.....	22,025	17,959	9,522	14,636	5,274	4,521	1,236														
30	\$1,000 under \$1,500.....	20,961	18,176	15,391	14,188	6,452	4,401	1,690														
31	\$1,500 under \$2,000.....	16,532	14,408	17,364	11,124	6,344	2,866	1,712														
32	\$2,000 under \$2,500.....	12,883	11,481	18,036	9,221	6,517	2,085	1,132														
33	\$2,500 under \$3,000.....	9,726	9,004	17,687	7,289	5,083	1,555	1,073	406	686	908	1,400					4,874	1,306	351	82		
34	\$3,000 under \$3,500.....	8,970	8,445	19,260	6,669	5,106	1,765	1,659														
35	\$3,500 under \$4,000.....	6,937	6,442	17,284	4,808	4,053	1,302	1,098														
36	\$4,000 under \$4,500.....	5,849	5,396	16,007	4,488	4,650	868	1,030														
37	\$4,500 under \$5,000.....	5,102	4,752	16,317	3,740	3,840	643	595														
38	\$5,000 under \$6,000.....	9,463	8,615	34,515	7,004	8,724	973	1,200			1,260	4,718					4,074	2,462	639	126		
39	\$6,000 under \$7,000.....	6,997	6,399	30,160	5,181	6,439	682	1,419														
40	\$7,000 under \$8,000.....	5,366	4,788	27,304	4,048	5,587	476	1,172														
41	\$8,000 under \$9,000.....	4,769	4,357	27,291	3,738	5,259	517	664														
42	\$9,000 under \$10,000.....	3,368	3,141	21,953	2,316	3,814	310	605														
43	\$10,000 under \$15,000.....	12,260	11,165	98,837	9,346	15,972	910	1,858			2,399	19,364					5,484	11,622	804	305		
44	\$15,000 under \$20,000.....	6,139	5,479	67,513	4,568	9,268	371	1,134														
45	\$20,000 under \$25,000.....	3,290	2,815	43,375	2,402	6,385	289	810														
46	\$25,000 under \$50,000.....	5,782	5,059	125,491	3,798	15,033	455	4,058														
47	\$50,000 under \$100,000.....	2,477	2,060	98,158	1,664	13,132	159	3,053														
48	\$100,000 under \$150,000.....	415	361	31,455	256	3,548	24	538	1	42	107	7,175	21	1,670	2	22	156	5,463	29	16		
49	\$150,000 under \$200,000.....	164	132	16,753	95	2,355	8	264														
50	\$200,000 under \$500,000.....	277	229	49,505	147	5,163	9	294														
51	\$500,000 under \$1,000,000.....	58	49	21,484	32	2,083	-	-														
52	\$1,000,000 or more.....	26	21	32,333	16	10,024	1	229														
53	Total nontaxable trusts.....	196,985	167,747	876,578	138,212	163,088	29,902	28,987	603	1,269	20,111	165,438	1,209	27,529	6	39	78,829	126,141	10,509	2,818		
54	Grand total.....	261,351	225,733	1,302,048	183,345	209,775	41,046	47,782	930	1,819	28,027	230,381	1,662	37,790	21	49	122,140	542,461	14,140	4,034		
55	Trusts under \$5,000.....	170,023	142,240	183,225	114,915	59,480	31,503	15,165	545	611	12,205	17,148	367	731	(1)	(1)	71,266	25,347	8,733	1,827		
56	Trusts \$5,000 under \$10,000.....	42,360	38,954	184,963	31,618	38,678	5,315	9,367	(1)	(1)	5,889	25,328	349	1,641	(1)	(1)	22,593	36,504	2,344	718		
57	Trusts \$10,000 or more.....	48,968	44,539	933,860	36,812	111,617	4,228	9,267	271	960	9,933	187,905	946	35,418	11	46	22,593	480,610	3,063	1,489		

Table 3.—TRUSTS: SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME, AND INCOME TAX, BY TOTAL INCOME CLASSES—Continued

PART II.—BANK—ADMINISTERED TRUSTS—Continued

Total income classes		Sources of income—Continued					Total income (Thousand dollars)	Distributions to beneficiaries		Exemptions				Taxable income of fiduciary		Number of trusts with no taxable income of fiduciary	Income tax after credits (Thousand dollars)
		Sales of property other than capital assets				Other sources (Thousand dollars)		Number of trusts	Amount (Thousand dollars)	Trust				Number of trusts	Amount (Thousand dollars)		
		Net gain		Net loss						Simple (\$300 exemption)		Complex (\$100 exemption)					
		Number of trusts	Amount (Thousand dollars)	Number of trusts	Amount (Thousand dollars)					Number of trusts	Amount (Thousand dollars)	Number of trusts	Amount (Thousand dollars)				
		(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)
Taxable trusts:																	
1	Under \$600.....	(1)	(1)	505	98	29	2,884	360	41	(1)	(1)	8,518	852	8,598	1,274	-	220
2	\$600 under \$1,000.....					22	3,062	751	266	160	42	3,685	368	3,845	1,668	-	284
3	\$1,000 under \$1,500.....					63	5,232	1,332	722	520	156	3,715	372	4,235	2,862	-	495
4	\$1,500 under \$2,000.....					62	5,936	1,503	1,137	761	226	2,644	264	3,405	2,926	-	511
5	\$2,000 under \$2,500.....					107	6,430	1,443	1,516	982	290	1,893	189	2,875	2,861	-	507
6	\$2,500 under \$3,000.....					54	7,674	1,771	2,438	1,221	363	1,570	157	2,791	2,971	-	522
7	\$3,000 under \$3,500.....					83	7,771	1,590	2,526	1,040	312	1,360	136	2,400	2,974	-	532
8	\$3,500 under \$4,000.....					83	6,749	1,300	2,376	840	249	972	97	1,812	2,516	-	455
9	\$4,000 under \$4,500.....					28	8,781	1,531	3,367	1,080	323	982	98	2,062	3,057	-	559
10	\$4,500 under \$5,000.....					218	8,835	1,376	3,233	974	290	892	89	1,866	3,056	-	564
11	\$5,000 under \$6,000.....	(1)	(1)	505	98	185	17,915	2,375	6,774	1,866	558	1,401	3,267	6,145	-	1,165	
12	\$6,000 under \$7,000.....					114	19,404	2,351	7,633	1,841	552	1,153	115	2,994	6,149	-	1,201
13	\$7,000 under \$8,000.....					129	17,955	1,856	7,613	1,447	434	952	95	2,399	5,711	-	1,134
14	\$8,000 under \$9,000.....					122	16,835	1,543	6,965	1,274	381	711	71	1,985	5,517	-	1,146
15	\$9,000 under \$10,000.....					171	16,637	1,482	6,486	1,152	346	600	60	1,752	5,397	-	1,133
16	\$10,000 under \$15,000.....					699	69,464	4,672	29,047	3,687	1,106	1,988	199	5,675	21,361	-	4,800
17	\$15,000 under \$20,000.....					558	63,162	3,001	26,784	2,308	692	1,353	135	3,661	19,456	-	4,705
18	\$20,000 under \$25,000.....					280	41,934	1,604	17,733	1,223	366	666	67	1,889	12,159	-	3,165
19	\$25,000 under \$50,000.....					1,192	134,425	3,308	52,714	2,648	794	1,243	124	3,891	42,629	-	13,952
20	\$50,000 under \$100,000.....					3	5	10	13	538	127,478	1,641	53,508	1,262	377	604	60
21	\$100,000 under \$150,000.....	1	(2)	4	15	66	53,533	395	19,903	291	87	147	15	438	16,447	-	8,214
22	\$150,000 under \$200,000.....	1	4	1	(2)	207	37,539	186	12,223	131	39	87	9	218	12,448	-	6,439
23	\$200,000 under \$500,000.....	5	2	4	2	65	85,136	233	25,390	174	52	106	11	280	28,010	-	14,814
24	\$500,000 under \$1,000,000.....	-	-	-	-	1	61,696	62	10,181	49	15	43	4	92	25,179	-	12,974
25	\$1,000,000 or more.....	-	-	-	-	33	159,410	61	51,133	44	13	26	3	70	51,386	-	26,216
26	Total taxable trusts.....	100	196	524	128	5,109	985,877	37,727	351,709	27,055	8,074	37,311	3,730	64,366	320,358	-	120,901
Nontaxable trusts:																	
27	No total income.....	-	-	(1)	(1)	6	3,893	(1)	(1)	870	261	310	31	-	-	1,180	-
28	Under \$600.....	(1)	(1)	1,239	969	90	7,265	20,806	5,286	21,140	6,336	4,829	483			25,928	-
29	\$600 under \$1,000.....					205	17,543	20,846	14,049	20,498	6,145	1,527	153			22,025	-
30	\$1,000 under \$1,500.....					329	26,140	20,054	20,989	19,764	5,925	1,971	120			20,959	-
31	\$1,500 under \$2,000.....					568	28,681	15,975	23,344	15,707	4,712	825	82			16,530	-
32	\$2,000 under \$2,500.....					346	28,872	12,512	23,852	12,141	3,638	742	74			12,883	-
33	\$2,500 under \$3,000.....					288	26,753	9,540	22,284	9,149	2,745	577	58			9,724	-
34	\$3,000 under \$3,500.....					254	28,980	8,754	24,291	8,702	2,611	268	27			8,969	-
35	\$3,500 under \$4,000.....					335	26,013	6,752	21,556	6,482	1,943	455	45			6,936	-
36	\$4,000 under \$4,500.....					208	24,817	5,704	20,649	5,616	1,685	233	23			5,847	-
37	\$4,500 under \$5,000.....					307	24,184	5,038	20,446	4,666	1,400	436	44	(1)	(1)	5,101	-
38	\$5,000 under \$6,000.....	(1)	(1)	1,239	969	442	51,861	9,132	42,700	9,153	2,744	310	31			9,462	-
39	\$6,000 under \$7,000.....					390	45,193	6,750	37,280	6,748	2,024	249	25			6,994	-
40	\$7,000 under \$8,000.....					291	40,229	5,220	33,767	5,035	1,510	331	33			5,364	-
41	\$8,000 under \$9,000.....					475	40,363	4,646	33,954	4,520	1,356	249	25			4,768	-
42	\$9,000 under \$10,000.....					201	31,738	3,244	26,783	3,182	952	(1)	(1)			3,366	-
43	\$10,000 under \$15,000.....					962	149,221	11,928	123,176	11,743	3,523	517	52			12,254	-
44	\$15,000 under \$20,000.....					1,131	105,568	5,892	86,011	5,788	1,737	351	35			6,133	-
45	\$20,000 under \$25,000.....					1,260	72,443	3,166	56,759	3,124	937	(1)	(1)			3,261	-
46	\$25,000 under \$50,000.....					719	195,452	5,494	153,542	5,471	1,641	311	31			5,776	-
47	\$50,000 under \$100,000.....					28	379	31	22	541	168,224	2,310	126,803	2,281	684	196	20
48	\$100,000 under \$150,000.....	-	-	5	26	346	50,089	380	36,745	378	113	37	4	4	6	411	-
49	\$150,000 under \$200,000.....	-	-	1	7	410	28,006	149	20,191	152	46	12	1	1	6	163	-
50	\$200,000 under \$500,000.....	2	64	1	418	1,018	83,032	250	60,760	253	76	24	2	37	275	-	49
51	\$500,000 under \$1,000,000.....	-	-	-	-	255	38,904	52	25,828	50	15	8	1	-	-	58	-
52	\$1,000,000 or more.....	-	-	1	11	2,360	59,441	25	49,355	25	8	1	(2)	-	-	26	-
53	Total nontaxable trusts.....	549	2,554	1,362	1,807	13,737	41,398,119	184,640	1,110,411	182,638	54,767	14,347	1,436	118	284	196,867	-
54	Grand total.....	649	2,750	1,886	1,935	18,846	42,383,996	222,367	1,462,120	209,693	62,841	51,658	5,166	64,484	320,642	196,867	120,901
55	Trusts under \$5,000.....	310	149	1,146	780	3,685	4301,709	138,959	214,379	132,393	39,663	37,630	3,762	33,941	26,177	136,082	4,649
56	Trusts \$5,000 under \$10,000.....	(1)	(1)	276	60	2,520	298,130	38,599	209,955	36,218	10,857	6,142	614	12,406	28,924	29,954	5,779
57	Trusts \$10,000 or more.....	185	2,446	464	1,095	12,641	1,784,157	44,809	1,037,786	41,082	12,321	7,886	790	18,137	265,541	30,831	110,473

Footnotes at end of table. See text for "Description of Sample" and "Explanation of Classifications and Terms."

Total income classes		Number of trusts	Dividends (before exclusions)		Interest received		Partnership and fiduciary income				Gross rents and royalties		Trade or business				Sales of capital assets			
			Number of trusts		Number of trusts		Net profit		Net loss		Number of trusts		Gross profit		Gross loss		Net gain		Net loss	
			Number of trusts	Amount (Thousand dollars)	Number of trusts	Amount (Thousand dollars)	Number of trusts	Amount (Thousand dollars)	Number of trusts	Amount (Thousand dollars)	Number of trusts	Amount (Thousand dollars)	Number of trusts	Amount (Thousand dollars)	Number of trusts	Amount (Thousand dollars)	Number of trusts	Amount (Thousand dollars)	Number of trusts	Amount (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
Taxable trusts:																				
1	Under \$600.....	10,646	7,179	1,939	6,179	918	1,132	322			831	250					2,165	270	262	79
2	\$600 under \$1,000.....	5,600	3,866	2,149	3,145	933	801	483			652	441	121	74			1,455	361	181	35
3	\$1,000 under \$1,500.....	5,162	3,559	2,769	2,765	988	883	875			872	915					1,713	784	182	68
4	\$1,500 under \$2,000.....	3,929	2,423	2,577	2,192	1,030	811	1,054			765	1,038	100	161			1,261	916		4
5	\$2,000 under \$2,500.....	3,149	2,065	2,805	1,484	787	541	913			755	1,282	150	228			1,184	1,024	170	49
6	\$2,500 under \$3,000.....	2,545	1,642	2,544	1,414	805	541	1,271			470	960					1,021	1,088	111	32
7	\$3,000 under \$3,500.....	2,464	1,644	2,973	1,614	833	521	1,300			643	1,580	130	271			1,071	1,200	110	67
8	\$3,500 under \$4,000.....	1,896	1,104	2,148	964	704	463	1,398			601	1,562					704	1,024	140	65
9	\$4,000 under \$4,500.....	1,625	1,113	2,504	902	806	363	1,115			441	1,219	181	486			702	1,079	110	52
10	\$4,500 under \$5,000.....	1,378	874	2,200	915	843	202	672			465	1,641					612	1,100	(1)	(1)
11	\$5,000 under \$6,000.....	2,778	1,795	4,871	1,501	1,212	644	2,927	662	709	693	2,831	110	357	(1)	(1)	1,453	2,977	101	61
12	\$6,000 under \$7,000.....	2,208	1,505	5,294	1,275	1,334	351	1,384			622	2,908	(1)	(1)			1,195	2,908	(1)	(1)
13	\$7,000 under \$8,000.....	2,092	1,427	4,599	1,086	948	454	2,571			653	3,460	142	812			1,016	2,913	110	64
14	\$8,000 under \$9,000.....	1,589	1,089	4,377	958	1,166	350	2,177			470	2,585	(1)	(1)			907	2,779	130	100
15	\$9,000 under \$10,000.....	1,505	1,032	5,268	861	1,159	281	1,830			483	2,898					872	2,878		
16	\$10,000 under \$15,000.....	4,173	3,060	17,917	2,540	3,492	762	6,487			1,358	10,499	170	1,378			2,439	10,946	221	141
17	\$15,000 under \$20,000.....	2,797	2,120	17,577	1,780	3,573	630	6,592			724	6,710	124	1,202			1,982	12,905	160	106
18	\$20,000 under \$25,000.....	1,813	1,469	14,437	1,228	2,319	341	3,965			607	7,370	155	2,155			1,283	10,260	100	72
19	\$25,000 under \$50,000.....	3,354	2,695	42,438	2,362	6,629	524	9,554			1,118	19,255	186	3,664			2,481	33,348	181	132
20	\$50,000 under \$100,000.....	1,451	1,227	37,807	999	3,880	145	3,368	52	291	498	14,971	123	5,465	4	11	1,119	32,345	70	55
21	\$100,000 under \$150,000.....	407	332	15,981	312	1,686	59	2,198	7	13	167	9,044	31	1,659	-	-	325	17,919	10	9
22	\$150,000 under \$200,000.....	187	158	9,185	151	982	32	803	7	85	79	4,466	28	3,289	-	-	170	12,653	6	5
23	\$200,000 under \$500,000.....	226	198	20,763	173	1,781	20	628	4	17	90	7,817	31	5,393	1	(2)	193	30,017	10	10
24	\$500,000 under \$1,000,000.....	68	56	10,569	52	370	6	1,423	2	6	30	7,322	14	4,384	-	-	61	19,811	2	(2)
25	\$1,000,000 or more.....	28	24	8,128	21	339	3	2,376	-	-	20	8,119	11	11,089	-	-	24	26,155	2	1
26	Total taxable trusts.....	63,070	43,656	243,819	36,873	39,517	10,860	57,686	734	1,121	14,107	121,143	1,967	43,046	65	49	27,408	229,660	2,509	1,292
Nontaxable trusts:																				
27	No total income.....	2,401	742	429	559	210	(1)	(1)	1,136	6,656	(1)	(1)	(1)	(1)	(1)	(1)	330	2,063	680	419
28	Under \$600.....	13,646	8,265	1,963	6,631	1,199	955	154	206	54	1,241	342					1,888	205	788	272
29	\$600 under \$1,000.....	7,307	5,076	3,104	3,644	1,349	516	295			993	584					1,383	332	227	55
30	\$1,000 under \$1,500.....	6,725	4,463	4,101	3,659	2,063	351	283			1,176	1,223	289	195			1,312	415	353	162
31	\$1,500 under \$2,000.....	6,009	4,188	5,608	2,882	1,912	315	378			1,322	1,878					1,551	895	(1)	(1)
32	\$2,000 under \$2,500.....	4,590	3,452	5,714	2,717	1,826					1,139	1,995					1,263	455	248	96
33	\$2,500 under \$3,000.....	3,581	2,586	5,515	1,791	1,399					952	1,769					830	530		
34	\$3,000 under \$3,500.....	3,438	2,385	6,367	1,613	1,380	309	602			764	1,984					796	368	414	225
35	\$3,500 under \$4,000.....	3,002	2,095	5,866	1,672	1,709	309	835			806	2,349					691	400		
36	\$4,000 under \$4,500.....	2,633	1,744	5,671	1,388	1,405					743	2,510	1,468	5,363			547	665	206	111
37	\$4,500 under \$5,000.....	2,235	1,533	5,413	1,182	1,392	247	720			723	2,523					789	426		
38	\$5,000 under \$6,000.....	3,574	2,584	9,584	1,814	2,565	290	1,378	422	708	1,166	4,851					969	722		
39	\$6,000 under \$7,000.....	2,411	1,710	7,887	1,317	1,775					702	3,294					802	885	579	272
40	\$7,000 under \$8,000.....	2,380	1,762	9,922	1,449	2,259	413	2,252			680	3,665					749	844		
41	\$8,000 under \$9,000.....	1,723	1,249	7,387	1,039	1,940					600	3,381					465	685		
42	\$9,000 under \$10,000.....	1,388	808	5,806	849	1,444					518	3,538					436	1,076		
43	\$10,000 under \$15,000.....	4,927	3,271	29,928	2,443	4,262	413	3,069			1,647	16,039	252	2,444			1,656	4,681	309	152
44	\$15,000 under \$20,000.....	3,109	2,118	24,149	1,611	4,525					1,410	17,434					931	4,431		
45	\$20,000 under \$25,000.....	1,731	1,392	22,886	1,106	3,021	479	5,596			588	8,097	317	3,436			446	1,911	220	74
46	\$25,000 under \$50,000.....	3,108	1,981	44,005	1,567	3,666					1,458	37,125	273	6,369			1,029	10,450		
47	\$50,000 under \$100,000.....	1,273	862	41,175	682	4,322	56	2,060	30	582	497	22,071	155	6,563	6	10	478	9,746	68	59
48	\$100,000 under \$150,000.....	290	199	15,994	144	1,059	27	1,281	2	21	110	9,131	35	3,075	2	1	112	4,047	13	6
49	\$150,000 under \$200,000.....	126	77	7,896	65	610	12	693	6	49	58	6,529	21	2,032	-	-	47	3,182	4	4
50	\$200,000 under \$500,000.....	202	135	26,943	97	1,403	12	1,081	3	73	81	15,338	30	3,751	-	-	81	8,728	8	4
51	\$500,000 under \$1,000,000.....	36	28	13,155	26	1,155	2	35	1	2	15	4,634	8	2,875	-	-	11	3,151	-	-
52	\$1,000,000 or more.....	30	20	23,542	12	1,887	1	65	-	-	5	14,885	6	18,600	-	-	10	6,589	1	1
53	Total nontaxable trusts.....	81,875	54,725	340,010	41,959	51,737	5,063	21,246	1,806	8,145	19,540	187,485	2,999	54,770	92	224	19,602	67,882	4,305	1,986
54	Grand total.....	144,945	98,381	583,829	78,832	91,254	15,923	78,932	2,540	9,266	33,647	308,628	4,966	97,816	157	273	47,010	297,542	6,814	3,278
55	Trusts under \$5,000.....	93,961	61,998	74,359	49,312	24,491	9,616	13,139	1,942	7,185	16,500	28,361	2,027	3,709	(1)	(1)	23,268	15,600	4,584	1,994
56	Trusts \$5,000 under \$10,000.....	21,648	14,961	64,995	12,149	15,802	2,783	14,519	163	128	6,587	33,411	969	5,284	(1)	(1)	8,864	18,667	845	453
57	Trusts \$10,000 or more.....	29,336	21,422	44,475	17,371	50,961	3,524	51,274	435	1,953	10,560	246,856	1,970	88,823	45	50	14,878	263,275	1,385	831

Footnotes at end of table. See text for "Description of Sample" and "Explanation of Classifications and Terms."

Table 3.—TRUSTS: SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME, AND INCOME TAX, BY TOTAL INCOME CLASSES—Continued

PART III.—NONBANK—ADMINISTERED TRUSTS—Continued

Total income classes	Sources of income—Continued					Total income (Thousand dollars)	Distributions to beneficiaries		Exemptions				Taxable income of fiduciary		Number of trusts with no taxable income of fiduciary	Income tax after credits (Thousand dollars)
	Sales of property other than capital assets				Other sources (Thousand dollars)		Number of trusts	Amount (Thousand dollars)	Trust				Number of trusts	Amount (Thousand dollars)		
	Net gain		Net loss						Simple (\$300 exemption)		Complex (\$100 exemption)					
	Number of trusts	Amount (Thousand dollars)	Number of trusts	Amount (Thousand dollars)					Number of trusts	Amount (Thousand dollars)	Number of trusts	Amount (Thousand dollars)				
	(20)	(21)	(22)	(23)					(24)	(25)	(26)	(27)				
Taxable trusts:																
Under \$600.....					44	3,666	360	54	161	48	10,485	1,049	10,646	1,896	-	340
\$600 under \$1,000.....					44	4,402	842	343	211	63	5,389	540	5,600	2,810	-	504
\$1,000 under \$1,500.....					39	6,333	1,062	562	331	99	4,831	483	5,162	4,042	-	730
\$1,500 under \$2,000.....					105	6,833	994	718	280	84	3,649	365	3,929	4,309	-	785
\$2,000 under \$2,500.....					41	7,046	761	741	253	76	2,896	290	3,149	4,442	-	809
\$2,500 under \$3,000.....					68	6,978	733	791	290	87	2,255	225	2,545	4,373	-	809
\$3,000 under \$3,500.....					76	7,979	822	1,140	431	129	2,033	203	2,464	4,785	-	888
\$3,500 under \$4,000.....					100	7,080	662	987	270	81	1,626	163	1,896	4,092	-	786
\$4,000 under \$4,500.....					64	6,898	671	1,262	250	75	1,375	138	1,625	3,819	-	721
\$4,500 under \$5,000.....	311	714	301	187	88	6,538	441	947	250	75	1,128	113	1,378	3,692	-	722
\$5,000 under \$6,000.....					118	15,227	1,233	2,932	571	171	2,207	221	2,778	8,278	-	1,674
\$6,000 under \$7,000.....					133	14,303	1,063	2,997	541	162	1,667	167	2,208	7,100	-	1,437
\$7,000 under \$8,000.....					314	15,652	965	2,932	433	130	1,659	166	2,092	8,404	-	1,795
\$8,000 under \$9,000.....					203	13,491	798	3,119	479	144	1,110	111	1,589	6,438	-	1,403
\$9,000 under \$10,000.....					165	14,346	741	3,238	460	138	1,045	104	1,505	7,183	-	1,606
\$10,000 under \$15,000.....					411	51,053	2,266	12,237	1,221	366	2,952	295	4,173	23,180	-	5,523
\$15,000 under \$20,000.....					470	48,648	1,632	12,329	930	279	1,867	187	2,797	22,439	-	6,040
\$20,000 under \$25,000.....					353	40,669	1,284	13,342	762	229	1,051	105	1,813	15,305	-	4,387
\$25,000 under \$50,000.....					276	115,224	2,379	37,793	1,390	417	1,964	196	3,354	41,843	-	14,112
\$50,000 under \$100,000.....	7	91	13	5	1,418	98,983	1,168	34,102	715	215	736	74	1,451	30,866	-	13,215
\$100,000 under \$150,000.....	12	17	3	2	193	48,673	339	16,077	175	53	232	23	407	14,388	-	6,937
\$150,000 under \$200,000.....	-	-	1	3	689	31,974	151	9,588	88	26	99	10	187	8,748	-	4,386
\$200,000 under \$500,000.....	-	-	1	(2)	617	66,989	196	18,862	110	33	116	12	226	19,919	-	10,609
\$500,000 under \$1,000,000.....	-	-	2	3	90	43,960	59	12,418	37	11	31	3	68	11,625	-	6,081
\$1,000,000 or more.....	-	-	1	2	96	56,299	25	16,971	9	3	19	2	28	13,212	-	6,752
Total taxable trusts.....	330	822	322	202	6,215	739,244	21,647	206,482	10,648	3,194	52,422	5,245	63,070	277,188	-	93,051
Nontaxable trusts:																
No total income.....	-	-	209	1,905	(2)	36,120	(1)	(1)	1,324	397	1,077	108	-	-	2,401	-
Under \$600.....					42	3,534	8,624	2,537	7,733	2,320	5,913	590			13,574	-
\$600 under \$1,000.....					38	5,752	6,620	4,563	6,056	1,817	1,251	125			7,298	-
\$1,000 under \$1,500.....					126	8,247	6,189	6,450	5,735	1,720	990	99			6,720	-
\$1,500 under \$2,000.....					43	10,560	5,573	8,189	5,254	1,576	755	76			5,984	-
\$2,000 under \$2,500.....					101	10,309	4,298	8,320	3,780	1,134	810	81			4,564	-
\$2,500 under \$3,000.....					10	9,821	3,331	7,795	3,246	974	335	33			3,572	-
\$3,000 under \$3,500.....					173	11,072	3,190	8,824	3,024	907	414	41			3,433	-
\$3,500 under \$4,000.....					97	11,227	2,795	8,703	2,486	746	516	52			2,998	-
\$4,000 under \$4,500.....					48	11,142	2,427	8,631	2,262	678	371	37			2,628	-
\$4,500 under \$5,000.....	373	1,307	374	337	102	10,580	2,007	8,049	1,964	589	271	27	245	120	2,234	-
\$5,000 under \$6,000.....					7	19,589	3,428	15,100	3,259	978	315	32			3,559	-
\$6,000 under \$7,000.....					214	15,623	2,328	12,326	2,184	655	227	23			2,407	-
\$7,000 under \$8,000.....					63	17,747	2,339	14,653	2,234	670	146	15			2,375	-
\$8,000 under \$9,000.....					8	14,677	1,682	11,468	1,534	460	189	19			1,718	-
\$9,000 under \$10,000.....					359	13,095	1,264	9,606	1,263	379	125	12			1,386	-
\$10,000 under \$15,000.....					324	60,413	4,654	44,828	4,532	1,360	395	40			4,898	-
\$15,000 under \$20,000.....					152	54,206	2,985	39,854	2,818	846	291	33			3,103	-
\$20,000 under \$25,000.....					119	39,164	1,669	31,787	1,562	469	169	17			1,724	-
\$25,000 under \$50,000.....					1,261	106,018	2,916	71,788	2,746	824	362	40			3,097	-
\$50,000 under \$100,000.....	13	208	6	133	2,838	88,199	1,172	61,480	1,173	352	100	10	5	31	1,268	-
\$100,000 under \$150,000.....	2	87	3	10	663	35,299	262	23,149	262	79	28	3	1	3	289	-
\$150,000 under \$200,000.....	3	227	-	-	635	21,751	112	13,046	102	31	24	2	2	6	124	-
\$200,000 under \$500,000.....	2	1	3	2	2,876	60,042	178	37,734	175	53	27	3	-	-	202	-
\$500,000 under \$1,000,000.....	-	-	1	1	208	25,210	32	16,764	33	10	3	(2)	-	-	36	-
\$1,000,000 or more.....	-	-	2	82	8,966	74,451	24	43,112	26	8	4	(2)	-	-	30	-
Total nontaxable trusts.....	393	1,830	598	2,470	19,473	473,608	70,161	518,776	66,767	20,032	15,108	1,518	253	160	81,622	-
Grand total.....	723	2,652	920	2,672	25,688	1,212,852	91,808	725,258	77,415	23,226	67,530	6,763	63,323	277,348	81,622	93,051
Trusts under \$5,000.....	388	241	619	2,101	1,449	414,877	52,464	79,626	45,591	13,675	48,370	4,838	38,555	38,330	55,406	7,094
Trusts \$5,000 under \$10,000.....	(1)	(1)	(1)	(1)	1,584	153,750	15,841	78,371	12,958	3,887	8,690	870	10,203	37,413	11,445	7,915
Trusts \$10,000 or more.....	232	2,250	209	510	22,655	1,167,225	23,503	567,261	18,866	5,664	10,470	1,055	14,565	201,605	14,771	78,042

See text for "Description of Sample" and "Explanation of Classifications and Terms."

¹Sample variability is too large to warrant showing separately. However, the grand total includes data deleted for this reason.²Less than \$500.³Deficit in total income.⁴Total income less deficit in total income.

Table 4.—ESTATES: SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME, AND INCOME TAX, BY TOTAL INCOME CLASSES

Total income classes		Number of estates	Sources of income													
			Dividends (before exclusions)		Interest received		Partnership and fiduciary income				Gross rents and royalties		Trade or business			
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Net profit		Net loss		Number of returns	Amount (Thousand dollars)	Gross profit		Gross loss	
							Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Taxable returns:																
Under \$600.....		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$600 under \$1,000.....		4,772	2,901	1,631	3,036	1,414	347	188			645	302	114	69		
\$1,000 under \$1,500.....		6,161	4,032	3,169	3,708	2,305	319	246			1,291	968	254	266		
\$1,500 under \$2,000.....		5,101	3,203	3,106	3,038	2,079	359	416			1,431	1,465	342	521		
\$2,000 under \$2,500.....		4,931	3,077	3,948	2,933	2,300	319	385			1,581	1,979	584	1,091		
\$2,500 under \$3,000.....		3,499	2,270	3,359	2,170	1,835	187	257			1,354	2,013	351	762		
\$3,000 under \$3,500.....		2,745	1,855	3,007	1,851	1,957	175	315			822	1,516	233	585		
\$3,500 under \$4,000.....		2,806	2,000	3,896	1,848	2,101	212	427			935	1,791	313	783		
\$4,000 under \$4,500.....		2,357	1,641	3,338	1,538	1,809	260	439			826	1,958	192	594		
\$4,500 under \$5,000.....		2,004	1,257	3,204	1,239	1,399	152	273			746	2,217	261	912	(1)	(1)
\$5,000 under \$6,000.....		3,379	2,255	6,353	2,252	2,736	221	600			1,125	3,668	481	2,149		
\$6,000 under \$7,000.....		2,506	1,748	4,939	1,698	2,205	263	1,086			816	2,747	375	1,889		
\$7,000 under \$8,000.....		2,187	1,660	6,131	1,587	2,005	211	614			807	3,021	265	1,419		
\$8,000 under \$9,000.....		1,818	1,215	4,798	1,194	1,499	210	796			802	3,455	313	2,033		
\$9,000 under \$10,000.....		1,627	1,265	5,129	1,164	2,058	191	860			583	2,924	212	1,527		
\$10,000 under \$15,000.....		5,233	3,826	20,002	3,880	6,688	704	4,446			1,983	11,350	673	6,238		
\$15,000 under \$20,000.....		2,631	1,944	14,997	1,796	4,235	352	2,618			1,063	8,526	484	5,901		
\$20,000 under \$25,000.....		1,834	1,337	13,069	1,401	3,636	293	2,925			687	7,087	347	5,103		
\$25,000 under \$50,000.....		3,641	2,613	34,434	2,578	7,931	455	6,343			1,477	22,697	1,033	27,242		
\$50,000 under \$100,000.....		1,431	1,116	25,604	1,176	5,858	280	6,727			605	14,372	374	18,492	10	40
\$100,000 under \$150,000.....		329	280	11,867	273	2,033	71	2,916			159	6,446	72	4,572	4	17
\$150,000 under \$200,000.....		124	104	5,412	110	1,184	23	645			59	3,412	29	3,267	2	35
\$200,000 under \$500,000.....		192	153	11,037	162	2,467	36	3,063			80	99	6,781	51	8,809	2
\$500,000 under \$1,000,000.....		43	36	3,956	36	1,182	4	586			4	19	21	5,220	13	21
\$1,000,000 or more.....		18	16	4,473	17	362	3	9			8	1,889	6	2,160	-	-
Total taxable returns.....		61,369	41,804	200,859	40,685	63,278	5,647	37,180	540	1,210	19,925	117,804	7,372	101,635	91	405
Nontaxable returns:																
No total income.....		4,806	890	337	1,219	862	(1)	(1)	524	5,144	579	671	(1)	(1)	417	3,589
Under \$600.....		18,094	8,068	1,864	10,588	2,146	500	144			3,080	894	1,012	299		
\$600 under \$1,000.....		12,648	6,539	3,076	6,904	2,621	293	108			4,647	2,890	806	541		
\$1,000 under \$1,500.....		10,060	4,601	3,045	5,095	2,780	435	323			4,444	4,219	1,093	1,084		
\$1,500 under \$2,000.....		6,295	2,898	2,767	3,493	2,164	(1)	(1)			2,699	3,749	660	972		
\$2,000 under \$2,500.....		5,059	2,593	3,396	2,752	2,078	208	278			1,886	3,307	560	1,035		
\$2,500 under \$3,000.....		3,701	1,778	2,852	1,864	1,410					1,631	3,397	475	1,157		
\$3,000 under \$3,500.....		3,309	1,512	2,947	1,528	1,244					1,797	4,590	434	1,044		
\$3,500 under \$4,000.....		3,121	1,655	3,104	1,798	1,952					1,323	3,483	536	1,580		
\$4,000 under \$4,500.....		2,277	1,015	2,523	1,075	1,055					1,097	3,548	455	1,570		
\$4,500 under \$5,000.....		2,120	1,118	2,695	1,077	1,016					1,127	3,804	371	1,470		
\$5,000 under \$6,000.....		3,127	1,762	5,050	1,883	2,746					1,200	4,160	435	2,016		
\$6,000 under \$7,000.....		2,154	974	3,190	1,079	1,312					1,015	4,371	396	2,370		
\$7,000 under \$8,000.....		1,538	753	2,323	774	1,165					826	4,523	310	1,811		
\$8,000 under \$9,000.....		1,621	1,018	4,171	975	1,572					666	3,381	292	2,331		
\$9,000 under \$10,000.....		934	456	1,741	519	843					458	2,533	250	1,848		
\$10,000 under \$15,000.....		3,380	2,031	8,201	2,032	5,578					1,822	13,927	792	7,705		
\$15,000 under \$20,000.....		1,854	893	7,017	1,062	3,421					913	6,977	590	8,364		
\$20,000 under \$25,000.....		1,103	623	3,808	605	2,272					681	8,289	337	5,969		
\$25,000 under \$50,000.....		2,231	1,129	15,179	1,316	4,614					1,107	21,985	815	26,485		
\$50,000 under \$100,000.....		958	418	9,422	573	2,978					577	16,402	450	29,626		
\$100,000 under \$150,000.....		130	96	4,282	96	886					77	4,128	35	2,779		
\$150,000 under \$200,000.....		66	40	1,632	44	303					43	3,818	23	3,079		
\$200,000 under \$500,000.....		86	55	4,851	65	1,101					51	6,058	38	7,843		
\$500,000 under \$1,000,000.....		7	4	448	5	40					7	2,567	1	155		
\$1,000,000 or more.....		13	8	2,936	8	365					10	5,847	7	10,666		
Total nontaxable returns.....		90,692	42,927	102,857	48,429	48,524	3,940	16,345	899	5,840	33,763	143,518	11,214	119,875	660	4,202
Grand total.....		152,061	84,731	303,716	89,114	111,802	9,587	53,525	1,439	7,050	53,688	261,322	18,586	221,510	751	4,607
Returns under \$5,000.....		105,866	54,903	57,264	58,754	36,527	4,555	4,873	981	5,428	33,941	48,761	9,087	16,411	645	4,045
Returns \$5,000 under \$10,000.....		20,891	13,106	43,825	13,125	18,141	1,925	6,934	142	261	8,298	34,783	3,329	19,393	(1)	(1)
Returns \$10,000 or more.....		25,304	16,722	202,627	17,235	57,134	3,107	41,718	316	1,361	11,449	177,778	6,170	185,706	54	402

Footnotes at end of table. See text for "Description of Sample" and "Explanation of Classifications and Terms."

Table 4.—ESTATES: SOURCES OF INCOME AND LOSS, EXEMPTIONS, TAXABLE INCOME, AND INCOME TAX, BY TOTAL INCOME CLASSES—Continued

Total income classes		Sources of income—Continued								Total income (Thousand dollars)	Distributions to beneficiaries		Exemptions (Thousand dollars)	Taxable income of fiduciary		Number of returns with no taxable income of fiduciary	Income tax after credits (Thousand dollars)	
		Sales of capital assets				Sales of property other than capital assets					Other sources (Thousand dollars)	Number of returns		Amount (Thousand dollars)	Number of returns			Amount (Thousand dollars)
		Net gain		Net loss		Net gain		Net loss										
		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)									
		(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Taxable returns:																		
1	Under \$600.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	\$600 under \$1,000.....	760	144	200	75	(1)	(1)	-	-	289	3,972	(1)	(1)	2,863	4,772	781	-	143
3	\$1,000 under \$1,500.....	1,374	480	384	202	160	99	-	-	393	7,700	123	41	3,697	6,161	2,732	-	493
4	\$1,500 under \$2,000.....	1,392	811	276	95	(1)	(1)	-	-	464	8,811	251	135	3,061	5,101	3,817	-	697
5	\$2,000 under \$2,500.....	1,489	1,049	284	143	100	65	-	-	418	11,063	301	266	2,958	4,931	5,171	-	933
6	\$2,500 under \$3,000.....	1,158	1,175	303	181	-	-	-	-	321	9,558	231	204	2,100	3,499	4,450	-	809
7	\$3,000 under \$3,500.....	969	1,226	234	102	-	-	-	-	340	8,852	274	347	1,647	2,745	4,664	-	866
8	\$3,500 under \$4,000.....	1,115	1,085	210	113	-	-	-	-	473	10,498	320	510	1,684	2,806	5,554	-	1,034
9	\$4,000 under \$4,500.....	1,002	1,597	233	125	-	-	-	-	321	9,976	291	433	1,414	2,357	5,319	-	997
10	\$4,500 under \$5,000.....	734	1,164	120	61	-	-	-	-	390	9,525	231	414	1,202	2,004	4,953	-	933
11	\$5,000 under \$6,000.....	1,518	2,435	230	135	-	-	-	-	828	18,530	642	1,397	2,027	3,379	9,682	-	1,879
12	\$6,000 under \$7,000.....	1,185	2,481	211	106	537	996	-	-	898	16,176	422	1,038	1,503	2,506	8,586	-	1,712
13	\$7,000 under \$8,000.....	1,177	2,637	170	102	-	-	-	-	632	16,326	374	1,122	1,312	2,187	9,106	-	1,843
14	\$8,000 under \$9,000.....	812	2,432	140	101	-	-	-	-	629	15,496	470	1,413	1,091	1,818	7,422	-	1,543
15	\$9,000 under \$10,000.....	861	2,576	112	64	-	-	-	-	536	15,471	431	1,534	976	1,627	8,257	-	1,788
16	\$10,000 under \$15,000.....	2,874	12,552	351	242	-	-	-	-	2,732	63,799	1,273	6,582	3,140	5,233	33,104	-	7,742
17	\$15,000 under \$20,000.....	1,447	7,760	193	117	-	-	-	-	1,877	45,475	917	5,845	1,576	2,631	21,568	-	5,693
18	\$20,000 under \$25,000.....	1,137	7,401	150	124	-	-	-	-	1,377	40,558	664	5,839	1,100	1,834	18,040	-	5,111
19	\$25,000 under \$50,000.....	2,191	24,516	337	261	-	-	-	-	3,670	126,592	1,641	19,985	2,185	3,641	48,334	-	16,130
20	\$50,000 under \$100,000.....	922	23,186	134	112	13	88	31	56	3,515	97,460	776	17,710	859	1,431	32,526	-	13,722
21	\$100,000 under \$150,000.....	246	10,918	30	24	9	59	7	16	884	39,615	198	8,315	197	329	13,322	-	6,604
22	\$150,000 under \$200,000.....	96	7,198	10	9	2	8	1	4	609	21,655	76	3,811	74	124	6,419	-	3,240
23	\$200,000 under \$500,000.....	149	19,930	15	13	2	7	7	3	1,226	53,058	124	9,235	115	192	14,566	-	7,819
24	\$500,000 under \$1,000,000.....	36	14,450	4	3	3	14	1	2	65	30,679	23	2,395	26	43	8,414	-	4,709
25	\$1,000,000 or more.....	18	30,362	-	-	1	6	-	-	39	39,300	14	3,901	11	18	14,660	-	8,207
26	Total taxable returns.....	24,662	179,565	4,331	2,510	981	1,477	661	454	22,926	720,145	10,107	92,477	36,818	61,369	291,447	-	94,647
27	Nontaxable returns:																	
28	No total income.....	(1)	(1)	1,489	912	(1)	(1)	725	2,220	166	39,612	-	-	2,884	-	-	4,806	-
29	Under \$600.....	2,220	313	1,225	559	353	68	-	-	323	5,385	3,849	1,394	10,848	-	-	18,094	-
30	\$600 under \$1,000.....	2,271	681	683	309	247	83	-	-	292	9,849	4,111	2,456	7,589	-	-	12,592	-
31	\$1,000 under \$1,500.....	1,979	871	497	252	309	171	-	-	407	12,380	4,703	4,266	6,033	-	-	10,035	-
32	\$1,500 under \$2,000.....	1,760	937	352	199	-	-	-	-	318	10,883	3,277	4,297	3,777	-	-	6,273	-
33	\$2,000 under \$2,500.....	1,206	932	(1)	(1)	-	-	-	-	336	11,305	2,983	4,772	3,036	-	-	5,057	-
34	\$2,500 under \$3,000.....	993	909	248	117	-	-	-	-	365	10,145	2,358	4,408	2,221	-	-	3,700	-
35	\$3,000 under \$3,500.....	704	676	-	-	-	-	-	-	203	10,656	2,129	4,746	1,986	-	-	3,288	-
36	\$3,500 under \$4,000.....	1,098	1,315	434	186	-	-	-	-	246	11,742	1,902	5,659	1,872	-	-	3,120	-
37	\$4,000 under \$4,500.....	685	683	-	-	-	-	-	-	275	9,642	1,550	4,513	1,366	-	-	2,276	-
38	\$4,500 under \$5,000.....	519	701	-	-	-	-	-	-	69	10,045	1,593	5,024	1,272	-	-	2,120	-
39	\$5,000 under \$6,000.....	1,038	1,864	228	145	796	1,496	1,139	1,424	541	17,086	2,380	10,114	1,876	-	-	3,127	-
40	\$6,000 under \$7,000.....	703	1,694	-	-	-	-	-	-	310	13,919	1,696	7,679	1,293	-	-	2,154	-
41	\$7,000 under \$8,000.....	505	1,304	-	-	-	-	-	-	42	11,507	1,227	5,793	923	-	-	1,537	-
42	\$8,000 under \$9,000.....	482	1,160	352	184	-	-	-	-	364	13,739	1,344	7,748	973	-	-	1,619	-
43	\$9,000 under \$10,000.....	229	856	-	-	-	-	-	-	512	8,828	744	3,912	560	-	-	913	-
44	\$10,000 under \$15,000.....	1,082	3,531	269	195	-	-	-	-	1,147	41,278	2,670	21,278	2,028	-	-	3,377	-
45	\$15,000 under \$20,000.....	730	3,877	-	-	-	-	-	-	429	31,854	1,412	17,328	1,113	-	-	1,831	-
46	\$20,000 under \$25,000.....	311	2,404	311	182	-	-	-	-	670	24,491	852	11,400	662	-	-	1,102	-
47	\$25,000 under \$50,000.....	673	8,686	-	-	-	-	-	-	665	79,253	1,608	34,872	1,338	-	-	2,230	-
48	\$50,000 under \$100,000.....	349	8,563	45	39	3	44	27	36	1,153	65,145	728	23,717	574	-	-	958	-
49	\$100,000 under \$150,000.....	71	2,680	7	4	4	162	1	14	236	15,924	109	7,456	78	1	1	129	-
50	\$150,000 under \$200,000.....	32	1,914	3	1	-	-	1	1	321	11,331	53	4,912	40	-	-	66	-
51	\$200,000 under \$500,000.....	46	4,504	7	5	2	328	2	59	435	25,249	72	9,770	52	-	-	86	-
52	\$500,000 under \$1,000,000.....	6	1,577	1	1	-	-	-	-	8	4,841	7	2,597	4	-	-	7	-
53	\$1,000,000 or more.....	8	1,079	2	1	1	(2)	1	(2)	104	23,199	10	10,000	8	-	-	13	-
54	Total nontaxable returns.....	19,827	53,832	6,320	3,385	1,736	2,357	1,896	3,754	9,937	448,064	43,367	220,111	54,406	(1)	(1)	90,510	-
55	Grand total.....	44,489	233,397	10,651	5,895	2,717	3,834	2,557	4,208	32,863	1,200,209	53,474	312,588	91,224	61,551	291,653	90,510	94,647
56	Returns under \$5,000.....	23,555	16,870	7,339	3,725	2,031	1,394	1,837	2,936	6,409	172,375	30,517	43,890	63,510	34,505	37,479	71,361	6,905
57	Returns \$5,000 under \$10,000.....	8,510	19,439	1,443	837	307	712	196	183	5,292	147,078	9,730	41,750	12,534	11,541	43,206	9,350	8,765
58	Returns \$10,000 or more.....	12,424	197,088	1,869	1,333	379	1,728	524	1,089	21,162	880,756	13,227	226,948	15,180	15,505	210,968	9,799	78,977

See text for "Description of Sample" and "Explanation of Classifications and Terms."

¹Sample variability is too large to warrant showing separately. However, the grand total includes data deleted for this reason.²Less than \$500.³Deficit in total income.⁴Total income less deficit in total income.

FIDUCIARY INCOME TAX RETURNS FOR 1958

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Table 5.—RETURNS WITH TAXABLE INCOME—TAXABLE INCOME, INCOME TAX, AND TAX CREDITS, BY TAXABLE INCOME CLASSES AND TYPES OF TAX

Taxable income classes		Number of returns with taxable income of fiduciary	Taxable income of fiduciary (Thousand dollars)	Returns with normal tax and surtax					Returns with alternative tax				
				Number of returns	Taxable income of fiduciary (Thousand dollars)	Normal tax and surtax before credits (Thousand dollars)	Total of the 5 tax credits (Thousand dollars)	Normal tax and surtax after credits (Thousand dollars)	Number of returns	Taxable income of fiduciary (Thousand dollars)	Alternative tax before credits (Thousand dollars)	Total of the 5 tax credits (Thousand dollars)	Alternative tax after credits (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Taxable returns:													
1	Not over \$2,000.....	113,457	75,287	113,457	75,287	14,990	1,122	13,868	(Alternative tax not applicable)				
2	Over \$2,000 not over \$4,000.....	29,115	83,406	29,115	83,406	17,141	1,244	15,897					
3	Over \$4,000 not over \$6,000.....	14,844	72,709	14,844	72,709	15,919	1,022	14,897					
4	Over \$6,000 not over \$8,000.....	8,003	55,424	8,003	55,424	13,087	867	12,220					
5	Over \$8,000 not over \$10,000.....	5,423	48,336	5,423	48,336	12,308	781	11,527					
6	Over \$10,000 not over \$12,000.....	3,732	41,038	3,732	41,038	11,241	641	10,600					
7	Over \$12,000 not over \$14,000.....	3,043	39,459	3,043	39,459	11,610	657	10,953					
8	Over \$14,000 not over \$16,000.....	1,846	27,701	1,846	27,701	8,737	415	8,322					
9	Over \$16,000 not over \$18,000.....	1,651	28,000	1,651	28,000	9,403	484	8,919					
10	Over \$18,000 not over \$20,000.....	1,159	21,953	947	17,966	6,360	288	6,072	212	3,987	1,403	86	1,317
11	Over \$20,000 not over \$22,000.....	776	16,314	566	11,918	4,443	150	4,293	210	4,396	1,630	96	1,534
12	Over \$22,000 not over \$26,000.....	1,325	31,639	817	19,583	7,800	277	7,523	508	12,056	4,700	261	4,439
13	Over \$26,000 not over \$32,000.....	1,147	33,101	731	20,962	9,061	274	8,787	416	12,139	5,121	265	4,856
14	Over \$32,000 not over \$38,000.....	738	25,492	457	15,776	7,326	364	6,962	281	9,716	4,334	208	4,126
15	Over \$38,000 not over \$44,000.....	453	18,525	218	8,898	4,424	132	4,292	235	9,627	4,525	189	4,336
16	Over \$44,000 not over \$50,000.....	361	16,885	151	7,032	3,672	154	3,518	210	9,853	4,837	137	4,700
17	Over \$50,000 not over \$60,000.....	387	21,115	140	7,665	4,249	161	4,088	247	13,450	6,697	220	6,477
18	Over \$60,000 not over \$70,000.....	272	17,651	88	5,701	3,349	137	3,212	184	11,950	6,086	166	5,920
19	Over \$70,000 not over \$80,000.....	229	17,002	66	4,936	3,021	165	2,856	163	12,066	6,234	146	6,088
20	Over \$80,000 not over \$90,000.....	151	12,820	31	2,673	1,719	55	1,664	120	10,147	5,229	112	5,117
21	Over \$90,000 not over \$100,000.....	84	7,979	22	2,084	1,380	44	1,336	62	5,895	3,084	67	3,017
22	Over \$100,000 not over \$150,000....	231	27,556	40	4,539	3,133	127	3,006	191	23,017	12,356	212	12,144
23	Over \$150,000 not over \$200,000....	119	20,545	20	3,504	2,596	102	2,494	99	17,041	9,225	131	9,094
24	Over \$200,000.....	259	129,056	11	3,994	3,353	160	3,193	248	125,062	65,392	457	64,935
25	Total taxable returns.....	188,805	888,993	185,419	608,591	180,322	9,823	170,499	3,386	280,402	140,853	2,753	138,100
26	Total nontaxable returns.....	553	650	553	650	161	1,232	-	-	-	-	-	-
27	Grand total.....	189,358	889,643	185,972	609,241	180,483	10,055	170,499	3,386	280,402	140,853	2,753	138,100

See text for "Description of Sample" and "Explanation of Classifications and Terms."
¹Includes overpayment.

FIDUCIARY INCOME TAX RETURNS FOR 1958

TABLE 6.—TAXABLE RETURNS—TOTAL INCOME, TAXABLE INCOME, INCOME TAX, AVERAGE TAX, AND EFFECTIVE TAX RATE, BY TOTAL INCOME CLASSES AND TYPES OF TAX

Total income classes		Number of returns with income tax after credits	Total income (Thousand dollars)	Taxable income of fiduciary (Thousand dollars)	Income tax after credits (Thousand dollars)	Average income tax (Dollars)	Effective tax rate— income tax after cred- its as percent of taxable income	
		(1)	(2)	(3)	(4)	(5)	(6)	
ALL TAXABLE RETURNS								
1	Under \$600.....	19,244	6,550	3,170	560	29	17.7	1
2	\$600 under \$1,000.....	14,217	11,436	5,259	931	65	17.7	2
3	\$1,000 under \$1,500.....	15,558	19,265	9,636	1,718	110	17.8	3
4	\$1,500 under \$2,000.....	12,435	21,580	11,052	1,993	160	18.0	4
5	\$2,000 under \$2,500.....	10,955	24,539	12,474	2,249	205	18.0	5
6	\$2,500 under \$3,000.....	8,835	24,210	11,794	2,140	242	18.1	6
7	\$3,000 under \$3,500.....	7,609	24,602	12,423	2,286	300	18.4	7
8	\$3,500 under \$4,000.....	6,514	24,327	12,162	2,275	349	18.7	8
9	\$4,000 under \$4,500.....	6,044	25,655	12,195	2,277	377	18.7	9
10	\$4,500 under \$5,000.....	5,248	24,898	11,701	2,219	423	19.0	10
11	\$5,000 under \$6,000.....	9,424	51,672	24,105	4,718	501	19.6	11
12	\$6,000 under \$7,000.....	7,708	49,883	21,835	4,350	564	19.9	12
13	\$7,000 under \$8,000.....	6,678	49,933	23,221	4,772	715	20.6	13
14	\$8,000 under \$9,000.....	5,392	45,822	19,377	4,092	759	21.1	14
15	\$9,000 under \$10,000.....	4,884	46,454	20,837	4,527	927	21.7	15
16	\$10,000 under \$15,000.....	15,081	184,316	77,645	18,065	1,198	23.3	16
17	\$15,000 under \$20,000.....	9,089	157,285	63,463	16,438	1,809	25.9	17
18	\$20,000 under \$25,000.....	5,536	123,161	45,504	12,663	2,287	27.8	18
19	\$25,000 under \$50,000.....	10,886	376,241	132,806	44,194	4,060	33.3	19
20	\$50,000 under \$100,000.....	4,748	323,921	99,591	42,131	8,873	42.3	20
21	\$100,000 under \$150,000.....	1,174	141,821	44,157	21,755	18,531	49.3	21
22	\$150,000 under \$200,000.....	529	91,168	27,615	14,065	26,588	50.9	22
23	\$200,000 under \$500,000.....	698	205,183	62,495	33,242	47,625	53.2	23
24	\$500,000 under \$1,000,000.....	203	136,335	45,218	23,764	117,064	52.6	24
25	\$1,000,000 or more.....	116	255,009	79,258	41,175	354,957	52.0	25
26	Total.....	188,805	2,445,266	888,993	308,599	1,634	34.7	26
RETURNS WITH NORMAL TAX AND SURTAX								
27	Under \$600.....	19,244	6,550	3,170	560	29	17.7	27
28	\$600 under \$1,000.....	14,217	11,436	5,259	931	65	17.7	28
29	\$1,000 under \$1,500.....	15,558	19,265	9,636	1,718	110	17.8	29
30	\$1,500 under \$2,000.....	12,435	21,580	11,052	1,993	160	18.0	30
31	\$2,000 under \$2,500.....	10,955	24,539	12,474	2,249	205	18.0	31
32	\$2,500 under \$3,000.....	8,835	24,210	11,794	2,140	242	18.1	32
33	\$3,000 under \$3,500.....	7,609	24,602	12,423	2,286	300	18.4	33
34	\$3,500 under \$4,000.....	6,514	24,327	12,162	2,275	349	18.7	34
35	\$4,000 under \$4,500.....	6,044	25,655	12,195	2,277	377	18.7	35
36	\$4,500 under \$5,000.....	5,248	24,898	11,701	2,219	423	19.0	36
37	\$5,000 under \$6,000.....	9,424	51,672	24,105	4,718	501	19.6	37
38	\$6,000 under \$7,000.....	7,708	49,883	21,835	4,350	564	19.9	38
39	\$7,000 under \$8,000.....	6,678	49,933	23,221	4,772	715	20.6	39
40	\$8,000 under \$9,000.....	5,392	45,822	19,377	4,092	759	21.1	40
41	\$9,000 under \$10,000.....	4,884	46,454	20,837	4,527	927	21.7	41
42	\$10,000 under \$15,000.....	15,081	184,316	77,645	18,065	1,198	23.3	42
43	\$15,000 under \$20,000.....	9,029	156,124	62,350	16,075	1,780	25.8	43
44	\$20,000 under \$25,000.....	5,376	119,493	42,154	11,492	2,138	27.3	44
45	\$25,000 under \$50,000.....	9,886	340,224	106,237	33,848	3,424	31.9	45
46	\$50,000 under \$100,000.....	4,004	270,273	69,734	28,637	7,152	41.1	46
47	\$100,000 under \$150,000.....	722	86,063	18,244	8,891	12,314	48.7	47
48	\$150,000 under \$200,000.....	246	42,216	6,659	3,465	14,085	52.0	48
49	\$200,000 under \$500,000.....	261	73,596	11,158	6,828	26,161	61.2	49
50	\$500,000 under \$1,000,000.....	48	33,249	2,783	1,910	39,792	68.6	50
51	\$1,000,000 or more.....	21	47,707	386	181	8,619	46.9	51
52	Total.....	185,419	1,804,087	608,591	170,499	920	28.0	52
RETURNS WITH ALTERNATIVE TAX								
53	Under \$15,000.....	-	-	-	-	-	-	53
54	\$15,000 under \$20,000.....	60	1,161	1,113	363	6,050	32.6	54
55	\$20,000 under \$25,000.....	160	3,668	3,350	1,171	7,319	35.0	55
56	\$25,000 under \$50,000.....	1,000	36,017	26,569	10,346	10,346	38.9	56
57	\$50,000 under \$100,000.....	744	53,648	29,857	13,494	18,137	45.2	57
58	\$100,000 under \$150,000.....	452	55,758	25,913	12,864	28,460	49.6	58
59	\$150,000 under \$200,000.....	283	48,952	20,956	10,600	37,456	50.6	59
60	\$200,000 under \$500,000.....	437	131,587	51,337	26,414	60,444	51.5	60
61	\$500,000 under \$1,000,000.....	155	103,086	42,435	21,854	140,994	51.5	61
62	\$1,000,000 or more.....	95	207,302	78,872	40,994	431,316	52.0	62
63	Total.....	3,386	641,179	280,402	138,100	40,786	49.3	63
64	Returns under \$5,000.....	106,659	207,062	101,866	18,648	175	18.3	64
65	Returns \$5,000 under \$10,000.....	34,086	243,764	109,375	22,459	659	20.5	65
66	Returns \$10,000 or more.....	48,060	1,994,440	677,752	267,492	5,566	39.5	66

See text for "Description of Sample" and "Explanation of Classifications and Terms."

FIDUCIARY INCOME TAX RETURNS FOR 1958

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Table 7.—SELECTED SOURCES OF INCOME, TOTAL INCOME, TAXABLE INCOME, AND INCOME TAX, BY STATES AND TERRITORIES

[Taxable and nontaxable returns]

States and Territories	Number of returns	Dividends (before exclusions) (Thousand dollars)	Interest received (Thousand dollars)	Total income (Thousand dollars)	Taxable income of fiduciary (Thousand dollars)	Income tax after credits (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	
1 Alabama.....	3,903	9,357	3,063	36,032	5,296	1,695	1
2 Alaska.....	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	2
3 Arizona.....	2,273	4,734	1,811	23,800	3,706	1,482	3
4 Arkansas.....	1,647	4,228	900	23,432	5,590	2,138	4
5 California.....	46,311	123,434	34,602	394,782	68,891	21,673	5
6 Colorado.....	5,322	15,469	3,357	38,101	7,869	2,652	6
7 Connecticut.....	15,021	63,976	8,504	121,212	21,757	7,331	7
8 Delaware.....	4,037	84,597	2,118	104,513	13,873	6,528	8
9 District of Columbia.....	5,006	17,502	6,553	46,567	7,901	2,723	9
10 Florida.....	11,367	34,676	9,521	100,974	16,286	5,034	10
11 Georgia.....	6,374	17,690	3,496	48,017	8,926	2,713	11
12 Hawaii.....	1,985	6,567	1,003	23,385	3,965	1,654	12
13 Idaho.....	792	452	557	5,914	1,589	630	13
14 Illinois.....	40,543	171,869	29,478	418,923	87,951	33,065	14
15 Indiana.....	8,513	23,619	4,771	62,761	11,745	3,653	15
16 Iowa.....	9,914	12,072	5,252	47,626	8,347	2,294	16
17 Kansas.....	5,534	5,022	4,631	38,170	7,978	2,632	17
18 Kentucky.....	5,939	15,729	3,216	37,049	6,064	1,957	18
19 Louisiana.....	2,295	3,404	1,186	16,762	4,375	1,267	19
20 Maine.....	2,641	7,030	2,185	15,479	2,587	745	20
21 Maryland.....	10,280	37,779	7,216	70,995	10,652	3,420	21
22 Massachusetts.....	38,020	174,556	26,922	332,155	44,431	14,093	22
23 Michigan.....	14,334	64,085	8,562	161,122	42,127	16,978	23
24 Minnesota.....	10,000	39,986	7,102	90,164	17,447	5,603	24
25 Mississippi.....	1,550	1,799	911	12,951	2,347	698	25
26 Missouri.....	14,732	63,735	9,735	123,029	23,571	7,853	26
27 Montana.....	1,289	1,357	521	8,664	1,469	355	27
28 Nebraska.....	4,011	6,261	1,866	22,106	4,864	1,376	28
29 Nevada.....	578	2,575	231	5,404	948	353	29
30 New Hampshire.....	1,969	6,113	1,366	13,762	2,920	803	30
31 New Jersey.....	18,719	82,395	14,418	176,960	39,464	15,678	31
32 New Mexico.....	975	822	617	7,247	2,012	661	32
33 New York.....	89,312	498,012	103,165	972,247	159,339	56,433	33
34 North Carolina.....	7,354	22,606	3,507	53,641	9,852	2,926	34
35 North Dakota.....	1,106	632	259	6,651	1,156	259	35
36 Ohio.....	27,439	131,875	16,337	260,949	49,008	18,281	36
37 Oklahoma.....	4,743	7,889	3,122	73,442	17,547	6,864	37
38 Oregon.....	5,583	7,436	3,201	31,805	5,171	1,494	38
39 Pennsylvania.....	53,762	239,685	35,118	413,161	46,971	15,197	39
40 Rhode Island.....	3,549	19,826	3,376	30,657	4,704	1,214	40
41 South Carolina.....	2,531	4,119	2,010	13,926	3,282	1,075	41
42 South Dakota.....	1,315	333	248	7,587	984	244	42
43 Tennessee.....	5,881	14,582	2,794	42,408	9,887	3,454	43
44 Texas.....	21,959	39,375	11,905	290,977	53,645	18,613	44
45 Utah.....	1,891	4,061	1,004	10,915	1,403	367	45
46 Vermont.....	1,460	2,540	639	5,143	627	173	46
47 Virginia.....	8,400	21,610	5,656	53,359	8,063	2,513	47
48 Washington.....	7,576	15,010	4,841	49,090	9,396	2,816	48
49 West Virginia.....	3,562	11,938	1,941	24,554	3,671	1,168	49
50 Wisconsin.....	13,593	37,703	7,116	75,244	15,433	4,914	50
51 Wyoming.....	730	850	402	5,203	1,358	519	51
52 Other areas ²	513	424	54	885	468	158	52
53 United States ³	558,228	2,183,640	412,366	5,050,817	888,944	308,425	53

See text for "Description of Sample" and "Explanation of Classifications and Terms."

¹Sample variability is too large to warrant showing separately. However, the grand total includes data deleted for this reason.

²Returns of fiduciaries residing in Puerto Rico, Panama Canal Zone, or Virgin Islands, and fiduciaries abroad.

³Includes Territories of Alaska and Hawaii and other areas listed in footnote 2.

HISTORICAL TABLES, FIDUCIARY INCOME TAX RETURNS

Table 8.—TAXABLE RETURNS—NUMBER OF RETURNS, TOTAL INCOME, AND TAX, BY TOTAL INCOME CLASSES, 1949-1958

Total income classes	Income years						
	1958	1956	1954	1952	1951	1950	1949
NUMBER OF RETURNS							
Under \$600.....	19,244	14,570	9,496	10,653	8,659	8,530	8,657
\$600 under \$1,000.....	14,217	12,319	8,386	13,588	11,493	11,574	11,020
\$1,000 under \$1,500.....	15,558	13,375	10,006	13,024	11,715	11,556	10,753
\$1,500 under \$2,000.....	12,435	10,946	8,999	10,472	8,899	8,925	8,053
\$2,000 under \$2,500.....	10,955	9,481	7,112	8,548	7,505	7,283	6,660
\$2,500 under \$3,000.....	8,835	7,977	5,931	7,411	6,019	6,192	5,437
\$3,000 under \$4,000.....	14,123	13,372	9,833	10,879	9,524	9,437	8,088
\$4,000 under \$5,000.....	11,292	10,512	7,929	8,289	7,147	7,000	5,871
\$5,000 under \$10,000.....	34,086	31,333	23,684	22,310	19,555	18,996	15,537
\$10,000 under \$15,000.....	15,081	15,025	11,426	9,694	8,556	8,584	6,533
\$15,000 under \$20,000.....	9,089	9,074	6,809	4,936	4,746	4,589	3,681
\$20,000 under \$25,000.....	5,536	5,850	12,688	9,307	8,728	8,678	6,580
\$25,000 under \$50,000.....	10,886	10,583					
\$50,000 under \$100,000.....	4,748	4,727	3,326	2,521	2,354	2,537	1,735
\$100,000 under \$150,000.....	1,174	1,307	945		670	633	473
\$150,000 under \$200,000.....	529	602	409	892	243	270	183
\$200,000 under \$500,000.....	698	821	570	299	309	368	243
\$500,000 under \$1,000,000.....	203	192	153	65	61	69	48
\$1,000,000 or more.....	116	119	77	39	27	31	25
Total.....	188,805	172,185	127,779	132,927	116,210	115,252	99,577
TOTAL INCOME							
	(Thousand dollars)						
Under \$600.....	6,550	5,074	3,270	3,508	2,888	2,816	2,906
\$600 under \$1,000.....	11,436	10,037	6,664	10,752	9,125	9,224	8,769
\$1,000 under \$1,500.....	19,265	16,869	12,352	16,186	14,495	14,309	13,267
\$1,500 under \$2,000.....	21,580	19,055	15,656	18,131	15,489	15,513	13,984
\$2,000 under \$2,500.....	24,539	21,314	15,884	19,130	16,789	16,301	14,866
\$2,500 under \$3,000.....	24,210	21,911	16,221	20,271	16,501	16,960	14,950
\$3,000 under \$4,000.....	48,929	46,893	34,139	37,918	33,035	32,748	28,024
\$4,000 under \$5,000.....	50,553	47,665	35,592	37,020	31,976	31,340	26,322
\$5,000 under \$10,000.....	243,764	224,294	167,828	157,916	138,983	134,843	110,021
\$10,000 under \$15,000.....	184,316	183,693	140,212	118,141	104,522	104,632	79,558
\$15,000 under \$20,000.....	157,285	157,458	117,942	84,936	82,055	79,346	63,514
\$20,000 under \$25,000.....	123,161	130,653					
\$25,000 under \$50,000.....	376,241	364,930	380,303	280,785	264,583	263,992	198,389
\$50,000 under \$100,000.....	323,921	329,868	229,206	173,197	160,424	173,932	118,323
\$100,000 under \$150,000.....	141,821	158,671	113,704		81,673	76,821	57,421
\$150,000 under \$200,000.....	91,168	104,586	70,114	119,161	42,130	46,444	31,542
\$200,000 under \$500,000.....	205,183	250,302	170,097	85,896	90,108	106,384	69,932
\$500,000 under \$1,000,000.....	136,335	128,085	100,814	44,089	42,796	48,946	33,175
\$1,000,000 or more.....	255,009	322,259	238,934	80,684	54,804	59,406	41,864
Total.....	2,445,266	2,543,617	1,868,922	1,307,721	1,202,376	1,233,957	926,824
INCOME TAX AFTER CREDITS							
Under \$600.....	560	420	310	433	331	271	274
\$600 under \$1,000.....	931	800	551	976	736	621	570
\$1,000 under \$1,500.....	1,718	1,413	1,133	1,786	1,466	1,228	1,110
\$1,500 under \$2,000.....	1,993	1,632	1,491	2,157	1,696	1,452	1,278
\$2,000 under \$2,500.....	2,249	1,926	1,502	2,303	1,877	1,552	1,398
\$2,500 under \$3,000.....	2,140	1,954	1,538	2,449	1,864	1,660	1,409
\$3,000 under \$4,000.....	4,561	3,998	3,223	4,951	3,798	3,244	2,737
\$4,000 under \$5,000.....	4,496	4,066	3,281	4,534	3,698	3,141	2,636
\$5,000 under \$10,000.....	22,459	20,083	15,504	20,675	17,280	14,232	11,798
\$10,000 under \$15,000.....	18,065	16,449	13,702	16,413	14,265	12,701	9,402
\$15,000 under \$20,000.....	16,438	15,576	12,223	13,392	12,299	10,580	8,332
\$20,000 under \$25,000.....	12,663	14,327					
\$25,000 under \$50,000.....	44,194	41,269	45,311	52,062	47,587	44,166	32,147
\$50,000 under \$100,000.....	42,131	45,379	34,999	37,893	33,888	36,501	22,220
\$100,000 under \$150,000.....	21,755	23,772	19,651		20,137	17,815	12,398
\$150,000 under \$200,000.....	14,065	15,299	12,123	27,682	10,637	11,122	7,570
\$200,000 under \$500,000.....	33,242	40,776	32,130	20,077	21,856	25,496	15,382
\$500,000 under \$1,000,000.....	23,764	21,068	20,408	10,757	10,390	12,822	7,709
\$1,000,000 or more.....	41,175	56,738	44,813	16,393	6,960	10,152	5,658
Total.....	308,599	326,945	263,893	234,933	210,765	208,756	144,030

HISTORICAL TABLES, FIDUCIARY INCOME TAX RETURNS

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Table 9.—TAXABLE RETURNS—SOURCES OF INCOME AND DEDUCTIONS BY TYPE, 1949-1958

Income and deductions	Income years						
	1958	1956	1954	1952	1951	1950	1949
	(Thousand dollars)						
Sources of income or loss:							
Income:							
Business profit ¹	154,942	120,899	67,067	37,073	41,725	43,019	33,969
Partnership and fiduciary.....	113,661	97,845	71,325	83,366	70,449	67,543	57,264
Sales of capital assets.....	825,545	912,082	664,818	221,674	212,407	213,237	108,968
Sales of property other than capital assets.....	2,495	15,437	1,478	1,912	1,886	3,045	1,372
Rents and royalties ²	303,890	270,270	199,456	130,487	109,041	105,891	102,559
Dividends.....	870,148	970,871	744,175	723,436	665,377	693,180	529,760
Interest received.....	149,482	127,690	105,497	102,481	91,524	95,895	84,264
Other.....	34,250	39,623	21,846	20,098	18,465	21,636	16,745
Total.....	2,454,413	2,554,717	1,875,662	1,320,527	1,210,874	1,243,446	934,901
Loss:							
Business loss ³	464	1,928	1,688	4,716	2,540	2,942	1,832
Partnership and fiduciary.....	2,881	3,636	1,602	1,371	966	1,705	715
Sales of capital assets.....	5,018	4,014	2,486	3,431	2,392	2,433	3,457
Sales of property other than capital assets.....	784	1,522	613	946	686	824	625
Rents and royalties (net loss).....	-	-	351	2,348	1,911	1,592	1,448
Total.....	9,147	11,100	6,740	12,812	8,495	9,496	8,077
Total income.....	2,445,266	2,543,617	1,868,922	1,307,721	1,202,376	1,233,957	926,824
Deductions:							
Interest paid.....	28,652	19,931	13,411	12,176	10,683	12,142	9,119
Taxes.....	83,517	78,349	49,405	30,595	27,982	24,501	23,050
Depreciation and depletion.....	70,149	55,595	34,159	-	-	-	-
Dividend exclusion.....	4,597	3,809	3,348	-	-	-	-
Federal estate taxes paid.....	6,920	-	-	-	-	-	-
Charitable deduction.....	13,466	11,038	7,117	567,276	511,353	522,580	384,923
Distributions to beneficiaries.....	650,668	752,547	579,353				
Long-term capital gain deduction.....	388,697	443,077	316,521	-	-	-	-
Exemptions.....	57,061	51,644	37,825	(⁴)	(⁴)	(⁴)	(⁴)
Other.....	252,546	226,001	130,741	70,921	61,516	59,115	46,958
Total.....	1,556,273	1,641,991	1,171,918	680,968	611,534	618,338	464,050
Taxable income.....	888,993	901,626	696,999	-	-	-	-
Net income taxable to fiduciary ⁵	-	-	-	626,760	590,847	615,614	462,775
Exemptions.....	-	-	-	36,122	32,821	33,075	29,718

¹For 1954 and subsequent years, gross profit; for earlier years, net profit.

²Gross receipts for 1954 and subsequent years. For prior years, net receipts.

³For 1954 and subsequent years, gross loss; for earlier years, net loss.

⁴Exemptions (tabulated below) allowed against net income taxable to fiduciary.

⁵Net income before exemption.

SYNOPSIS OF FIDUCIARY TAX LAW

Table I.—REQUIREMENT¹ FOR FILING RETURN AND EXEMPTION UNDER THE FIDUCIARY INCOME TAX LAW, 1949-58¹

Federal income tax law (date of enactment)	Income year	Requirement for filing return ²			Exemption ³		
		Estates, gross income ⁴	Trusts		Estates	Trusts	
			Gross income ⁴	Taxable or net income ⁵		Simple	Complex
		Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
Internal Revenue Code of 1954 (Aug. 16, 1954).....	1954-58.....	600	600	(⁶)	600	300	100
Internal Revenue Code of 1939 amended by— Revenue Act of 1951 (Oct. 20, 1951)..... Revenue Act of 1950 (Sept. 23, 1950)..... Revenue Act of 1948 (Apr. 2, 1948).....	1949-53.....	600	600	100	600	100	

¹Fiduciary returns are filed for the income of estates under administration and for the income from property held in trust. For income years prior to 1949, see *Statistics of Income for 1950, Part 1*, pages 308-309.

²In addition to the income requirements stated, every fiduciary, or one of joint fiduciaries, must file a return, Form 1041, regardless of the amount of gross or net income, for every estate or trust for which he acts if any beneficiary is a nonresident alien.

³An exemption was allowed as a credit against net income for both normal tax and surtax prior to 1954. Under the 1954 Code,

an exemption is allowed as deduction in computing taxable income of the fiduciary.

⁴Gross income includes all gains, profits, and income except that which is specifically exempt from income tax. The concept is the same as total income on the tax return form.

⁵Net income, or taxable income under the 1954 Code, is the amount of income remaining in the hands of the fiduciary after allowable deductions and distributions to beneficiaries.

⁶A return is also required for the income of a trust if there is any amount of taxable income, regardless of gross income.

Table II.—MINIMUM AND MAXIMUM INCOME TAX RATES UNDER FIDUCIARY INCOME TAX LAW, 1949-58¹

Federal income tax law (date of enactment)	Income year ²	Tax rate ³					Maximum rate limita- tion ⁵
		Normal tax rate ³	Surtax rate ⁴ for—		Combined normal tax and surtax rates at—		
			Lowest bracket of surtax income, not over \$2,000	Highest bracket of surtax income, over \$200,000	Lowest bracket of surtax income	Highest bracket of surtax income	
		Percent	Percent	Percent	Percent	Percent	Percent
Internal Revenue Code of 1954 (Aug. 16, 1954).	Calendar year 1954-58.....	-	-	-	20.0	91.0	87.0
Internal Revenue Code of 1939 amended by—							
Revenue Act of 1951 (Oct. 20, 1951).....	Calendar years 1952-1953.... Fiscal years beginning after Oct. 31, 1951 and ending before Jan. 1, 1954.	3.0	19.2	89.0	22.2	92.0	88.0
	Calendar year 1951.....	3.0	17.4	88.0	20.4	91.0	87.2
	Fiscal years beginning after Sept. 30, 1950 and ending before Nov. 1, 1951.	3.0	17.0	88.0	20.0	91.0	87.0
Revenue Act of 1950 (Sept. 23, 1950)....	Calendar year 1950.....	3.0	17.0	88.0	17.4	84.4	80.0
	Fiscal years ending after Dec. 31, 1949 and before Oct. 1, 1950.	3.0	17.0	88.0	16.6	82.1	77.0
Revenue Act of 1948 (Apr. 2, 1948).....	Calendar years 1948-1949....						

¹Fiduciary returns are filed for the income of estates under administration and for the income from property held in trust. For tax rates prior to 1949, see *Statistics of Income for 1950, Part 1*, pages 308-309 and 318-321.

²In case of a change in tax rates during a fiscal year other than those listed, the total tax was prorated.

³The normal tax rate applied to normal tax net income which is

net income less the credit for partially tax-exempt interest and the exemption allowed for normal tax.

⁴Surtax rates applied to surtax net income which was net income less the exemptions allowed for surtax.

⁵The combined normal tax and surtax shall not exceed the indicated percent of net income for 1949-53, or taxable income for 1954-58.

Gift Tax Returns

GIFT TAX RETURNS

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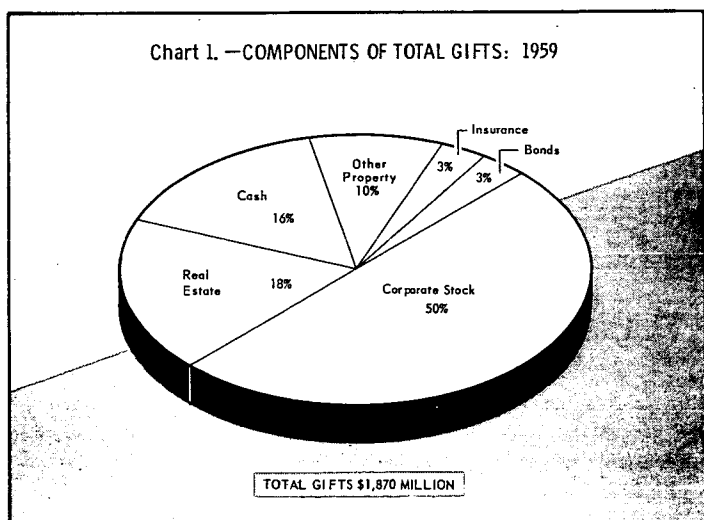
GIFT TAX RETURNS FILED DURING 1959

A total of 77,920 gift tax returns were filed during 1959. This report is based on the total number of returns filed, regardless of the year when the gifts reported were donated. These returns were filed under the provisions relating to the tax on transfers of property by gifts contained in the Internal Revenue Code of 1954. There was only one change in the tax laws resulting from the "Technical Amendments Act of 1958" which affects the comparability of the detailed statistics with similar data for past years. This change related to exemption from gift tax of survivor benefits under certain qualified retirement plans.

GIFT TAX SUMMARY

Number of Returns, Gifts, and Tax

Total gifts of \$1,870 million were reported on the 77,920 gift tax returns. Corporate stock, valued at \$943 million, constituted one-half of the total gifts. Real estate of \$329 million and cash of \$306 million made up 18 percent and 16 percent of total gifts, respectively. Bonds worth \$55 million, insurance of \$50 million, and other gifts of \$188 million comprised the remaining 16 percent of total gifts. Types of property making up the gifts are summarized in Chart 1 below.



Of the 77,920 returns, 43 percent showed total gifts plus gift tax less than \$10,000, the sum of a donor's total gifts and gift tax representing the actual transfer of wealth. Returns showing total gifts plus gift tax amounting to from \$10,000 to \$20,000 accounted for 25 percent of the total, and those showing from \$20,000 to \$50,000 accounted for

24 percent. Total gifts plus gift tax of \$1,000,000 or more were reported on 104 returns, 10 of which were nontaxable. All of the total gifts after exclusions for these 10 nontaxable returns were deducted as charitable gifts.

There were 15,793 taxable returns showing \$928 million of total gifts, an average of \$59 thousand for each taxable return. Reported on these returns were taxable gifts of \$478 million. The gift tax amounted to \$105 million, an effective tax of 22 percent of taxable gifts. A comparison of returns filed during 1959 with those during 1957, as well as taxable gifts and gift tax is presented in table A below.

Table A.—NUMBER OF RETURNS, TAXABLE GIFTS, AND GIFT TAX: 1959 AND 1957

Items	Returns filed during—		Increase (+) or decrease (–) 1959 over 1957	
	1959	1957	Number or amount	Percent
	(1)	(2)	(3)	(4)
Number of returns, total.....	77,920	76,720	+1,200	+1.6
Taxable.....	15,793	14,736	+1,057	+7.2
Nontaxable.....	62,127	61,984	+143	+0.2
	(Million dollars)			
Taxable gifts.....	478.3	517.6	-39.3	-7.6
Gift tax.....	104.8	113.0	-8.2	-7.3

There were 62,127 nontaxable returns showing \$942 million of total gifts, an average of \$15 thousand for each nontaxable return. The law required that a return be filed by a citizen or resident who made a gift of more than \$3,000 to any one donee, or a gift of any amount in the case of future interests in property. However, many returns were nontaxable because total gifts were reduced by (1) the exclusion of the first \$3,000 of gifts to any one donee, (2) the deduction for charitable gifts, (3) the marital deduction for property given to a spouse, and (4) the specific exemption of \$30,000 or less.

Exclusions and Deductions

The exclusions for each donee which were subtracted from total gifts amounted to \$540 million, almost 30 percent of total gifts. Over 72 percent of the exclusions were reported on nontaxable returns.

Deductions for charitable gifts after exclusions totaled \$237 million, 47 percent of which was reported on nontaxable returns. The marital deduction for gifts to the donor's spouse amounted to \$84 million. Of this amount, 68 percent was reported on nontaxable returns. The specific exemption claimed for the current year was \$506 million, 74 percent on nontaxable returns.

Recurrent Donors

Among the 77,920 gift tax returns were 34,211 returns of donors who had made noncharitable gifts both in the current year and in prior years. These donors, in previous years identified as identical donors and now identified as recurrent donors, accounted for more than one-half of the total gifts reported. Of these recurrent donors, 8,653 were taxable for both the current year and for prior years. They reported \$83 million of gift tax, or 79 percent of the total gift tax liability for all returns. The effective gift tax rate for this group, based on taxable gifts of \$310 million, was 27 percent.

There were 3,423 recurrent donors who were taxable for the current year, but nontaxable for prior years. These donors reported \$9 million of gift tax, an effective tax rate of 12 percent on taxable gifts. The effective tax rate was higher for the 8,653 recurrent donors because the gift tax is progressive and is based on the value of all gifts made by the donors during both the current year and prior years.

The remaining 22,135 recurrent donors were nontaxable for the current year, and 17,260 of these donors were also nontaxable for prior years.

GIFT TAX PROVISIONS OF THE 1954 CODE

Transfers of property by individuals who made gifts within the calendar year 1958 were subject to the gift tax provisions of the Internal Revenue Code of 1954. The gift tax was imposed upon the transfer of property and not on the property itself. The tax extended to property transferred for less than adequate and full consideration in money or money's worth, and the amount by which the value of the property exceeded the value of the consideration was deemed to be a gift. The tax was imposed (1) whether the property was transferred in trust or otherwise, (2) whether the gift was direct or indirect or of future interests in property, and (3) whether the property was real or personal, tangible or intangible. The gift tax was a personal liability of the individual making the gift and was measured by the value of all properties passing from the donor to the donees during the calendar year.

A gift tax return was required of every individual, citizen or resident, who during the calendar year made gifts to any one donee, of more than \$3,000 in value, or made gifts of future interests in property regardless of the value. Similarly, a nonresident alien was required to file a gift tax return if the gifts consisted of property situated in the United States. A return was required even though, because of authorized deductions, a tax was not due. The return had to be filed on or before the 15th of April, following the close of the calendar year in which the gift was made, and could not be filed prior to the close of the year unless the return was for a deceased donor.

Every donor was required to report in his total gifts the entire value of gifts totaling more than \$3,000 made to any one donee during the calendar year, even though the first \$3,000 of such gifts were excluded for the purpose of computing the

gift tax liability. All gifts of future interests in property, however small, had to be reported in total gifts and no exclusion was allowed for such gifts in computing the gift tax.

Husband and wife, if they were citizens or residents, could consider gifts to third parties as made one-half by each if they signified mutual consent to do so. The spouse making the gift included the entire amount of the gifts in his total gifts. Provision was made on the return form for the transfer of one-half of such gifts to the other spouse who also reported this half on his or her separate gift tax return.

Except for gifts of future interests, exclusions from total gifts were allowed for purposes of computing the amount of taxable gifts. The amount of exclusion was the first \$3,000 of the total value of gifts made to any one donee. If consent was signified to consider gifts to third parties made one-half by each, each spouse was allowed a \$3,000 exclusion against his half of the total gifts to any one donee.

In addition to the exclusions, three deductions were allowed in the computation of the amount of taxable gifts. These deductions were for charitable gifts, gifts to donor's spouse, and a specific exemption. The value of charitable, public, and similar gifts was fully deductible, after the \$3,000 exclusion was taken for each charitable donee. A marital deduction of one-half of the qualifying property interests transferred to the donor's spouse was allowed. However, this deduction could not exceed the value of such gifts after the exclusion for the spouse was taken. If the donor was a resident or citizen, he was allowed a deduction for a specific exemption of \$30,000, less the sum of the amounts claimed and allowed as an exemption in prior calendar years. The exemption, at the option of the donor, could be taken in the full amount of \$30,000 in a single calendar year, or be spread over a period of years as the donor saw fit. But after the limit had been reached, no further exemption was allowable.

The current year tax is the excess of (1) a tax on the sum of taxable gifts for the current year and prior years, over (2) a tax on the taxable gifts for prior years. By this method, taxable gifts of the current year were taxed at the same rate as was applied to taxable gifts of the most recent year, or at a higher rate, regardless of the amount of taxable gifts for the current year. With reference to the gift tax computation, the term "prior years" is used to cover the interval of years between the inception of the present period of gift taxation, June 6, 1932, and the beginning of the current year.

SOURCE OF DATA

The source of data for this report was gift tax returns, Form 709, filed during 1959, regardless of the year in which the gift was made. Since gift tax returns were required to be filed by the 15th of April in the year after the gift was made except in the case of a deceased donor, most of the gifts covered by this report were made in 1958. Tentative returns were not used and amended returns were used only if the original was excluded. Other returns excluded were (1) returns showing total gifts made

by the donor to be \$3,000 or less, and (2) returns with consent filed by the donor's spouse although the spouse was not required to file. The spouse was not required to file provided that (1) the total value of gifts made to any third-party donee did not exceed \$6,000, (2) the spouse did not make any gifts to any third-party donee in excess of \$3,000, and (3) no portion of the property transferred constituted a gift of future interests. Most of the returns excluded were rejected for the latter two reasons, whereby a return was filed when it was not required. All returns were checked for arithmetic and edited for statistical use, but were not subject to an official audit.

RETURN COVERAGE

Statistics presented in this report are based on the total number of returns filed during 1959. Because this type of return coverage was introduced with the returns filed during 1957, historical data have not been presented in this report. Formerly, coverage was based on returns showing gifts made in the year covered by the report. For example, the gift tax statistics for 1953 were based on returns of donors who made gifts during that year and filed a return in 1954.

The presentation of gift tax data on a biennial basis has been introduced recently in the *Statistics of Income*. Coverage was revised to comprise returns filed during a calendar year, regardless of when the gifts shown on these returns were made. Gift tax statistics for returns filed during 1957 and during 1959 represented returns of donors who filed during those years, regardless of the year of donation. While the 1959 data represented all returns filed, the 1957 data did not include 28 thousand nontaxable returns on which consent was not indicated. As a result, the 1957 data are not completely comparable to 1959 for nontaxable returns.

Although the great increase in the number of returns (44,695 for tax year 1953 to 77,920 for filing year 1959) was in part attributable to the change in coverage, most of the increase resulted from a sharp rise in the number of individuals making gifts.

EXPLANATION OF CLASSIFICATIONS AND TERMS

Classification of Gift Tax Returns

Gift tax returns were classified as taxable and nontaxable and by size of total gifts plus gift tax. Taxable returns were classified by taxable gift classes. Recurrent donors were distinguished from other donors, and taxable returns of recurrent donors that also showed a tax on gifts for prior years were classified by size of taxable gifts for prior years. Returns were also classified by States and Territories in which the returns were filed. This represents the first time that State data have been presented for gift tax returns.

Taxable and nontaxable returns.—Tax status was based on the existence or nonexistence of a gift tax on gifts made during the current year. Tax status for prior years was determined by the presence or absence of a tax on taxable gifts for prior years as reported by the donor for the purpose of computing the current year tax.

Total gifts plus gift tax classes.—Gift tax returns were segregated for this classification according to the amount of total gifts before exclusions plus the gift tax for the current year. Nontaxable returns had no gift tax and therefore were distributed under this classification on the basis of total gifts before exclusions. This classification was used to make the presentation of gift tax data more nearly comparable to the estate tax data which were classified by gross estate classes. The executor or administrator of the estate was liable for the estate tax, and the tax was paid out of the gross estate. However, the donor of a gift was liable for the gift tax, and the tax was not paid out of total gifts to the donees. Therefore, the amount of total gifts plus gift tax is similar to the amount of gross estate in that they both convey the wealth transferred, by the donor in one case and the decedent in the other.

Taxable gift classes.—These classes were based on the amount of taxable gifts for the current year. Nontaxable returns were shown only in aggregate and the classification was designated "No taxable gifts."

Recurrent donors.—Recurrent donor is a term used to indicate an individual who made gifts other than charitable gifts in both the current year and in prior years. These donors were previously identified as identical donors. Recurrent donors were identified from data reported on the current year return only. Schedule B, Form 709, shows the taxable gifts for prior years and the specific exemption taken in prior years. From this information, it was determined whether there were any prior year gifts made to noncharitable donees. If, in the current year, husband and wife consented to divide third-party gifts between them, each was considered to be a donor of his respective total gifts before exclusions, which included the amount of noncharitable gifts transferred from the return of the other spouse.

Prior years.—With reference to gift tax statistics, prior years is used to cover the interval of years between the inception of the present period of gift taxation, June 6, 1932, and the beginning of the current year.

Taxable gifts for prior years classes.—Returns of donors that showed a tax on gifts for the current year and also a tax for prior years were segregated into classes based on the amount of taxable gifts for prior years, which was reported on the current year return. This amount was adjusted to include any excess of the specific exemption taken before 1943 when the law allowed a larger exemption.

Returns with consent.—Returns with consent were those on which the spouses indicated agreement to have gifts to third parties considered as having been made one-half by each.

Matched returns of husbands and wives.—Matched returns were those on which consent was indicated to consider gifts to third parties as made one-half by each spouse where the returns of both the husband and wife could be associated.

Unmatched returns of husbands and wives.—Unmatched returns were those on which consent was indicated to consider gifts to third parties as made one-half by each spouse where one of the spouses' returns could not be associated with the other. Reasons why the returns of husband and wife could not be

associated in all cases were (1) one spouse failed to file for the current year within the prescribed time limit, (2) one spouse filed a delinquent return during the current year for gifts made in some prior year while the other spouse had previously filed a return for these gifts in a year preceding the current year, and (3) one spouse was not required to file.

Returns for which spouse not required to file.—These returns were unmatched returns with consent indicated, where only one spouse was considered as having made a gift and the other spouse was not required to file a return provided (1) the total gifts made to any third-party donee was not in excess of \$6,000 and (2) no portion of the property transferred constituted a gift of future interests.

Returns with no consent.—Returns with no consent were those filed by single persons, or those on which the spouses did not indicate agreement to have gifts to third parties considered as made one-half by each.

States and Territories.—This classification for the 48 States, 2 Territories, and Other areas was determined from the 64 internal revenue districts in which returns were filed and from the International Operations Division of the National Office. A gift tax return had to be filed in the district in which the donor maintained a legal residence or principal place of business, or, if he had neither in the United States, with the International Operations Division. Internal revenue districts, or groups of districts, are identical with State boundaries except that Alaska is in the Seattle, Washington district and the District of Columbia is in the Baltimore, Maryland district. Although Alaska is not a separate district, returns with this address were classified apart from other returns in the Seattle district. However, for this report returns from the District of Columbia were not classified separately. Data from these returns are included with the State of Maryland. The International Operations Division had charge of all returns with addresses outside of the United States, Alaska, and Hawaii. These returns included those from Puerto Rico, Virgin Islands, Canal Zone, and returns with foreign addresses, all of which were classified as Other areas.

Types of Property Comprising Total Gifts

Real estate included fee lands, group rents, deeds, contracts to purchase real estate, membership in a cooperative apartment house, growing crops and orchards if included in value of land, and mineral rights that could not be separated from the real estate value.

Federal bonds included all Government bonds, Treasury notes, Treasury certificates of indebtedness, and postal savings bonds.

State and municipal bonds included school bonds, irrigation bonds, highway bonds, public utilities bonds, sanitation bonds, and other bonds for improvement or building of public property.

Other bonds included debenture bonds, foreign bonds, mortgage bonds, participating bonds, private bonds, short-term notes, sinking funds notes, and contracts to purchase other bonds.

Corporate stock included building and loan certificates, certificates of stock, club memberships, contracts to purchase stock, debenture stock, guaranteed stock, land trust certificates, savings and loan certificates or shares, seats or membership in a stock exchange, and shares of foreign corporations.

Cash included certificates of deposit, bank deposits, bank certificates, time deposits, buildings and loan accounts, company credit balances and postal savings certificates or accounts.

Insurance included life insurance and annuity contracts as well as premiums paid, but excluded survivor benefits under certain qualified retirement plans.

Other property included judgements, life interests in property, remainder or reversionary interests, jewelry, house furnishings, royalties, rights, patents, leaseholds, contracts to sell land, and interests in an unincorporated business or partnership.

Exclusions and Deductions

Exclusions were allowed in determining the amount of taxable gifts for the year. Every donor was allowed an exclusion of the first \$3,000 of gifts, except gifts of future interests, made to any one donee. If consent was designated to divide third-party gifts equally between the husband and wife, each spouse was allowed an exclusion of \$3,000 against his half of the gift to each third-party donee. However, in this case, an exclusion was sometimes less than \$3,000 as the exclusion could not exceed the value of the gift to which it related.

Charitable, public, and similar gifts after exclusions were allowed to be deducted from the gift tax base. Charitable gifts qualifying for the deduction were gifts to or for the use of (1) the United States, any State, Territory, or subdivision thereof, for public purposes exclusively, and (2) organizations, trusts, community chests, funds or foundations organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes. This deduction was allowed a nonresident alien only if such gifts were used within the United States.

Marital deduction allowed citizens and residents was equal to one-half of the property interests transferred by gift to a donee who at the time of the gift was the donor's spouse, provided the property transferred qualified for this deduction. The deduction could not exceed the value of such gifts after the exclusion for the donee spouse was taken.

Specific exemption of \$30,000 was allowed each citizen and resident donor. At the option of the donor, this exemption could be taken entirely in the current year, or spread over a period of years. When the total exemption of \$30,000 was exhausted, no further exemption was allowed. Even if husband and wife were both donors, and had consented to divide gifts to third parties, neither spouse was allowed to use any part of the other spouse's specific exemption.

Measures of Property Donated

Total gifts was the entire amount of all gifts reported by the donor, including charitable gifts.

Except in the case of gifts of future interests in property, it was generally not necessary to report gifts of \$3,000 or less to any one donee. However, the value of gifts totaling more than \$3,000 to any one donee had to be reported irrespective of the fact that by reason of consent to divide third-party gifts between spouses, neither spouse was considered to have made gifts in excess of \$3,000.

Taxpayer's gifts reported by spouse was the portion of gifts made by the donor, or taxpayer, which was reported by the spouse on a separate return. This portion represented one-half of the donor's gifts to third parties and was reported by the spouse when mutual consent was indicated. The taxpayer subtracted this amount from his total gifts.

Gifts of spouse reported by taxpayer was the portion of gifts made by the spouse which was reported on the return of the taxpayer, when there was mutual consent by both husband and wife to share equally gifts to third parties. This amount was included in the taxpayer's total gifts before exclusions.

Total gifts before exclusions was the same as total gifts in the case of single persons and married persons who did not consent to divide between them gifts made to third parties. However, in the case of married donors who consented to consider gifts as made one-half by each, total gifts before exclusions was the amount of gifts adjusted for the transfers between husband and wife for: (1) reduction of total gifts of the taxpayer by the portion his spouse reported on a separate return, and (2) an increase of the taxpayer's gifts by the amount of gifts acquired from the return of the spouse. This adjusted amount was the donor's total gifts before exclusions for the current year.

Total gifts after exclusions was the taxpayer's current year gifts, adjusted for gifts made on mutual consent with the spouse, less the exclusions.

Taxable gifts was the amount of gifts for the current year which was subject to the gift tax.

Taxable gifts equals total gifts less exclusions and deductions.

Taxable gifts for prior years was the amount of gifts transferred by the donor since June 6, 1932, exclusive of the current year taxable gifts. The amount of taxable gifts was reported by the donor for the purpose of computing the gift tax liability for the current year. The amount reported could exceed the actual amount of taxable gifts for prior years because, if more than \$30,000 specific exemption was taken before 1943 (an exemption of \$50,000 was allowed for the years 1932-36, and an exemption of \$40,000 was allowed for the years 1937-42), the amount of taxable gifts for prior years was increased by an amount equal to the excess specific exemption claimed.

Tax Items

Gift tax for the current year was computed by means of a progressive, graduated rate scale, three-fourths of the height of the Federal estate tax rates, beginning at 2 1/4 percent of taxable gifts not exceeding \$5,000 and increasing to 57 3/4 percent of taxable gifts exceeding \$10,000,000. The current year tax is the excess of (1) a tax on the sum of taxable gifts for the current year and prior years, over (2) a tax on the taxable gifts for prior years. Thus the tax rate increases as additional gifts are made in future years.

Gift tax for prior years was a tax computed on the total taxable gifts for prior years and was reported on the current year return as part of the current year tax computation. This amount did not necessarily equal the actual tax paid on prior year taxable gifts because (1) it was computed at current rates, and (2) the amount of taxable gifts for prior years was adjusted to include any excess specific exemption taken before 1943.

Table 1.—TYPES OF GIFTS, EXCLUSIONS, DEDUCTIONS, TAXABLE GIFTS, AND TAX—ALL RETURNS AND RETURNS OF RECURRENT DONORS, BY SIZE OF TAXABLE GIFTS

PART I.—ALL RETURNS

Size of taxable gifts		Number of returns	Gifts by types of property								Total gifts (Thousand dollars)	Taxpayer's gifts reported by spouse		Gifts of spouse reported by taxpayer		Total gifts before exclusions (Thousand dollars)
			Real estate (Thousand dollars)	Federal bonds (Thousand dollars)	State and municipal bonds (Thousand dollars)	Other bonds (Thousand dollars)	Corporate stock (Thousand dollars)	Cash (Thousand dollars)	Insurance (Thousand dollars)	Other (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Taxable returns:																
Under \$3,000.....		4,826	15,250	895	869	965	54,865	15,646	4,086	7,801	100,377	1,799	25,739	1,347	20,936	95,574
\$3,000 under \$5,000.....		1,607	8,409	461	107	304	18,362	6,555	1,322	3,451	38,971	483	8,658	357	7,585	37,898
\$5,000 under \$10,000.....		2,503	13,593	880	508	756	34,988	12,764	2,740	6,751	72,980	782	16,313	599	13,405	70,072
\$10,000 under \$20,000.....		2,502	22,707	1,081	856	648	44,463	20,007	3,187	12,703	105,652	708	19,448	541	17,709	103,913
\$20,000 under \$30,000.....		1,291	14,737	497	334	668	32,572	9,808	1,997	7,963	68,576	346	14,229	283	14,094	68,441
\$30,000 under \$40,000.....		735	9,145	374	406	603	25,873	6,706	1,516	4,488	49,111	223	11,512	185	8,862	46,461
\$40,000 under \$50,000.....		503	7,879	379	598	586	16,158	5,195	1,018	3,913	35,726	134	7,146	109	6,272	34,852
\$50,000 under \$100,000.....		984	19,619	654	1,108	978	58,996	17,423	1,363	8,467	108,608	225	18,665	196	17,612	107,555
\$100,000 under \$200,000.....		450	8,661	517	1,998	870	61,603	12,674	1,503	5,864	93,690	116	20,480	97	15,722	88,932
\$200,000 under \$400,000.....		241	4,136	761	1,965	613	52,448	14,185	1,583	7,787	83,478	66	18,666	67	19,603	84,415
\$400,000 under \$600,000.....		65	1,032	329	1,745	206	29,636	3,176	136	2,979	39,239	16	7,675	15	7,769	39,333
\$600,000 under \$800,000.....		30	1,931	90	388	797	11,705	4,953	6	5,523	25,393	9	5,189	7	4,361	24,565
\$800,000 under \$1,000,000.....		24	597	-	1,656	-	13,617	2,361	6	4,655	22,952	6	3,742	6	3,743	22,953
\$1,000,000 under \$2,000,000.....		25	627	-	1,099	-	30,702	3,590	-	5,878	41,896	9	8,519	8	8,469	41,846
\$2,000,000 under \$3,000,000.....		4	14	12	739	-	8,116	3,193	-	-	12,074	1	2,650	1	2,650	12,074
\$3,000,000 under \$4,000,000.....		1	-	-	-	-	3,762	100	-	9	3,871	-	-	-	-	3,871
\$4,000,000 under \$5,000,000.....		1	-	-	2,980	-	-	500	-	1,490	4,970	-	-	-	-	4,970
\$5,000,000 under \$7,000,000.....		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$7,000,000 under \$10,000,000.....		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 or more.....		1	13	-	-	-	20,524	29	-	-	20,566	-	-	-	-	20,566
Total taxable returns.....		15,793	128,350	6,930	17,356	7,994	518,390	138,865	20,523	89,722	928,130	4,923	188,631	3,818	168,792	908,291
Nontaxable returns: No taxable gifts.....		62,127	200,738	9,367	3,555	9,835	424,139	167,464	29,056	97,778	941,932	22,004	231,085	19,457	224,830	935,677
Grand total.....		77,920	329,088	16,297	20,911	17,829	942,529	306,329	49,579	187,500	1,870,062	26,927	419,716	23,275	393,622	1,843,968
Size of taxable gifts		Exclusions (Thousand dollars)	Total gifts after exclusions (Thousand dollars)	Deduction for—						Total deductions (Thousand dollars)	Taxable gifts			Gift tax		
				Charitable gifts after exclusions		Marital deduction		Specific exemption			Current year (Thousand dollars)	Prior year (Thousand dollars)	Aggregate (Thousand dollars)	Current year (Thousand dollars)	Prior year (Thousand dollars)	Aggregate (Thousand dollars)
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)							
		(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Taxable returns:																
Under \$3,000.....		41,067	54,507	424	15,413	527	4,297	1,631	29,047	48,757	5,750	261,500	267,250	493	54,059	54,552
\$3,000 under \$5,000.....		12,557	25,341	108	5,270	143	1,309	641	12,530	19,109	6,232	95,510	101,742	507	23,473	23,980
\$5,000 under \$10,000.....		20,448	49,624	177	7,674	271	3,554	1,068	20,366	31,594	18,030	122,782	140,812	1,530	27,879	29,409
\$10,000 under \$20,000.....		22,746	81,167	199	17,391	216	3,830	1,164	24,296	45,517	35,500	166,200	201,850	3,582	42,951	46,533
\$20,000 under \$30,000.....		11,998	56,443	113	9,282	88	2,113	630	13,598	24,993	31,450	85,262	116,712	3,610	19,824	23,434
\$30,000 under \$40,000.....		8,017	38,444	79	4,107	48	1,287	359	7,701	13,095	25,349	57,375	82,724	3,300	13,390	16,690
\$40,000 under \$50,000.....		5,267	29,585	51	1,403	32	1,087	229	4,668	7,158	22,427	35,007	57,434	3,306	6,942	10,248
\$50,000 under \$100,000.....		11,405	96,150	132	15,333	45	1,840	442	10,171	27,344	68,806	153,415	222,221	12,088	44,323	56,411
\$100,000 under \$200,000.....		6,772	82,160	87	13,154	31	1,785	180	5,259	20,198	61,962	130,439	192,401	13,231	39,809	53,040
\$200,000 under \$400,000.....		5,110	79,305	77	12,697	17	1,032	59	1,494	15,223	64,082	390,974	455,056	16,365	186,048	202,413
\$400,000 under \$600,000.....		1,154	38,179	28	5,028	4	784	11	308	6,120	32,059	45,981	78,040	8,746	14,750	23,496
\$600,000 under \$800,000.....		827	23,738	19	1,083	7	2,016	1	30	3,129	20,609	25,654	46,263	6,119	6,965	13,084
\$800,000 under \$1,000,000.....		612	22,341	10	857	2	6	3	41	904	21,437	33,117	54,554	6,860	11,612	18,472
\$1,000,000 under \$2,000,000.....		692	41,154	11	3,894	1	1,666	10	242	5,802	35,352	28,190	63,542	11,672	9,726	21,398
\$2,000,000 under \$3,000,000.....		105	11,969	3	1,665	-	-	-	-	1,665	10,304	19,691	29,995	4,390	9,220	13,610
\$3,000,000 under \$4,000,000.....		9	3,862	-	-	-	-	-	-	-	3,862	133	3,995	1,354	23	1,377
\$4,000,000 under \$5,000,000.....		12	4,958	-	-	-	-	-	-	-	4,958	327	5,285	1,927	68	1,995
\$5,000,000 under \$7,000,000.....		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$7,000,000 under \$10,000,000.....		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 or more.....		33	20,533	1	10,563	-	-	-	-	10,563	9,970	16,532	26,502	5,758	8,338	14,096
Total taxable returns.....		148,831	759,460	1,519	124,814	1,432	26,606	6,428	129,751	281,171	478,289	1,668,089	2,146,378	104,838	519,400	624,238
Nontaxable returns: No taxable gifts.....		390,692	544,985	3,966	111,817	8,081	57,403	38,445	375,765	544,985	-	779,891	779,891	-	194,866	194,866
Grand total.....		539,523	1,304,445	5,485	236,631	9,513	84,009	44,873	505,516	826,156	478,289	2,447,980	2,926,269	104,838	714,266	819,104

See text for "Explanation of Classifications and Terms."

Size of taxable gifts		Number of returns	Gifts by types of property								Total gifts	Taxpayer's gifts reported by spouse		Gifts of spouse reported by taxpayer		Total gifts before exclusions
			Real estate	Federal bonds	State and municipal bonds	Other bonds	Corporate stock	Cash	Insurance	Other		Number of returns	Amount	Number of returns	Amount	
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	
(1)	(2)		(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
Taxable returns:																
1	Under \$3,000.....	3,852	5,684	570	606	534	41,668	13,121	3,072	4,804	70,059	1,556	19,662	1,113	14,925	65,322
2	\$3,000 under \$5,000.....	1,231	3,102	186	43	162	13,234	5,580	1,045	2,086	25,438	410	6,459	286	5,277	24,256
3	\$5,000 under \$10,000.....	1,944	6,524	450	471	424	25,057	10,333	1,961	4,244	49,464	671	12,721	496	9,804	46,547
4	\$10,000 under \$20,000.....	1,849	10,439	620	572	403	33,238	15,952	2,379	8,695	72,298	592	14,774	422	12,427	69,951
5	\$20,000 under \$30,000.....	920	6,892	370	260	395	22,917	7,077	1,735	6,059	45,705	282	10,937	212	10,140	44,908
6	\$30,000 under \$40,000.....	523	4,944	244	379	514	19,303	5,224	1,193	2,821	34,622	175	8,713	131	5,187	31,096
7	\$40,000 under \$50,000.....	362	4,294	292	493	503	11,538	3,899	973	2,603	24,595	107	5,373	76	3,952	23,174
8	\$50,000 under \$100,000.....	719	11,177	286	966	727	46,060	14,306	881	5,597	80,000	189	15,411	150	12,848	77,437
9	\$100,000 under \$200,000.....	344	5,772	230	1,853	534	51,034	11,146	1,105	3,421	75,095	99	18,249	80	12,615	69,461
10	\$200,000 under \$400,000.....	198	3,580	583	1,906	559	47,150	12,877	1,573	5,779	74,007	60	17,271	50	14,800	71,536
11	\$400,000 under \$600,000.....	56	1,025	329	1,745	179	27,114	2,563	130	2,000	35,085	16	7,675	14	7,311	34,721
12	\$600,000 under \$800,000.....	29	1,931	90	388	797	10,925	4,953	6	5,523	24,613	9	5,189	7	4,361	23,785
13	\$800,000 under \$1,000,000.....	23	597	-	1,656	-	13,617	2,361	66	4,655	22,952	6	3,742	5	2,836	22,046
14	\$1,000,000 under \$2,000,000.....	19	468	-	1,099	-	22,985	3,587	-	2,431	30,570	7	7,148	7	7,148	30,570
15	\$2,000,000 under \$3,000,000.....	4	14	12	739	-	8,116	3,193	-	-	12,074	1	2,650	1	2,650	12,074
16	\$3,000,000 under \$4,000,000.....	1	-	-	-	-	3,762	100	-	9	3,871	-	-	-	-	3,871
17	\$4,000,000 under \$5,000,000.....	1	-	-	2,980	-	-	500	-	1,490	4,970	-	-	-	-	4,970
18	\$5,000,000 under \$7,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	\$7,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	\$10,000,000 or more.....	1	13	-	-	-	20,524	29	-	-	20,566	-	-	-	-	20,566
21	Total taxable returns.....	12,076	66,456	4,262	16,156	5,731	418,242	116,801	16,119	62,217	705,984	4,180	155,974	3,050	126,281	676,291
22	Nontaxable returns: No taxable gifts.....	22,135	36,859	3,045	1,309	3,127	164,516	64,313	9,559	29,503	312,231	9,481	94,902	7,351	77,967	295,296
23	Grand total.....	34,211	103,315	7,307	17,465	8,858	582,758	181,114	25,678	91,720	1,018,215	13,661	250,876	10,401	204,248	971,587

Size of taxable gifts		Exclusions	Total gifts after exclusions	Deduction for—						Total deductions	Taxable gifts			Gift tax		
				Charitable gifts after exclusions		Marital deduction		Specific exemption			Current year	Prior year	Aggregate	Current year	Prior year	Aggregate
				Number of returns	Amount	Number of returns	Amount	Number of returns	Amount		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
(16)	(17)			(18)	(19)	(20)	(21)	(22)	(23)		(24)	(25)	(26)	(27)	(28)	(29)
Taxable returns:																
1	Under \$3,000.....	34,492	30,830	401	15,024	438	2,466	883	8,723	26,213	4,617	261,500	266,117	467	54,059	54,526
2	\$3,000 under \$5,000.....	9,965	14,291	98	5,238	114	723	326	3,579	9,540	4,751	95,510	100,261	474	23,473	23,947
3	\$5,000 under \$10,000.....	16,446	30,101	154	7,400	222	2,217	589	6,476	16,093	14,008	122,782	136,790	1,404	27,879	29,283
4	\$10,000 under \$20,000.....	17,968	51,983	183	17,164	167	2,157	554	6,375	25,696	26,287	166,200	192,487	3,108	42,951	46,059
5	\$20,000 under \$30,000.....	9,345	35,563	98	8,649	74	1,386	277	3,118	13,153	22,410	85,262	107,672	2,998	19,824	22,822
6	\$30,000 under \$40,000.....	6,099	24,997	68	3,971	40	917	163	2,002	6,890	18,107	57,375	75,482	2,711	13,390	16,101
7	\$40,000 under \$50,000.....	3,955	19,219	45	1,324	25	771	97	1,005	3,100	16,119	35,007	51,126	2,688	6,942	9,630
8	\$50,000 under \$100,000.....	8,700	68,737	114	14,589	37	1,189	184	2,575	18,353	50,384	153,415	203,799	9,667	44,323	53,990
9	\$100,000 under \$200,000.....	5,668	63,793	82	12,482	29	1,548	79	2,301	16,331	47,462	130,439	177,901	10,707	39,809	50,516
10	\$200,000 under \$400,000.....	4,701	66,835	72	12,604	16	996	17	234	13,834	53,001	390,974	443,975	14,157	186,048	200,205
11	\$400,000 under \$600,000.....	1,062	33,659	28	5,029	4	784	2	38	5,851	27,808	45,981	73,789	7,820	14,750	22,570
12	\$600,000 under \$800,000.....	827	22,958	19	1,083	7	2,016	7	3,099	19,859	25,654	45,513	5,944	6,965	12,909	12,909
13	\$800,000 under \$1,000,000.....	602	21,444	10	857	2	6	2	11	874	20,570	33,117	53,687	6,652	11,612	18,264
14	\$1,000,000 under \$2,000,000.....	623	29,947	8	3,173	-	-	4	62	3,235	26,712	28,190	54,902	9,385	9,726	19,111
15	\$2,000,000 under \$3,000,000.....	105	11,969	3	1,665	-	-	-	-	1,665	10,304	19,691	29,995	4,390	9,220	13,610
16	\$3,000,000 under \$4,000,000.....	9	3,862	-	-	-	-	-	-	-	3,862	133	3,995	1,354	23	1,377
17	\$4,000,000 under \$5,000,000.....	12	4,958	-	-	-	-	-	-	-	4,958	327	5,285	1,927	68	1,995
18	\$5,000,000 under \$7,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	\$7,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	\$10,000,000 or more.....	33	20,533	1	10,563	-	-	-	-	10,563	9,970	16,532	26,502	5,758	8,338	14,096
21	Total taxable returns.....	120,612	555,679	1,384	120,815	1,175	17,176	3,177	36,499	174,490	381,189	1,668,089	2,049,278	91,611	519,400	611,011
22	Nontaxable returns: No taxable gifts.....	162,801	132,495	1,834	52,965	3,174	15,277	11,073	64,253	132,495	-	617,981	617,981	-	139,319	139,319
23	Grand total.....	283,413	688,174	3,218	173,780	4,349	32,453	14,250	100,752	306,985	381,189	2,286,070	2,667,259	91,611	658,719	750,330

See text for "Explanation of Classifications and Terms."

GIFT TAX RETURNS FILED DURING 1959

Table 2.—TOTAL GIFTS, EXCLUSIONS, DEDUCTIONS, TAXABLE GIFTS, AND TAX, BY SIZE OF TOTAL GIFTS PLUS TAX

Size of total gifts plus tax	Number of returns	Total gifts (Thousand dollars)	Taxpayer's gifts reported by spouse		Gifts of spouse reported by taxpayer		Total gifts before exclusions (Thousand dollars)	Exclusions (Thousand dollars)	Total gifts after exclusions (Thousand dollars)	Deduction for—	
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)				Charitable gifts after exclusions	
										Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Taxable returns:											
Under \$3,000.....	184	358	82	108	34	53	303	89	214	-	-
\$3,000 under \$5,000.....	661	2,692	199	682	145	479	2,489	1,777	712	2	6
\$5,000 under \$10,000.....	1,975	15,362	628	4,008	476	3,000	14,354	8,812	5,542	33	86
\$10,000 under \$20,000.....	3,060	46,388	1,128	12,730	825	9,412	43,070	21,846	21,224	131	641
\$20,000 under \$30,000.....	1,879	47,280	642	11,860	463	8,816	44,236	17,044	27,192	170	1,278
\$30,000 under \$40,000.....	1,960	68,292	566	15,271	468	13,274	66,295	16,068	50,227	151	1,635
\$40,000 under \$50,000.....	1,529	67,056	419	14,090	367	13,139	66,105	15,586	50,519	131	1,701
\$50,000 under \$100,000.....	2,830	183,989	783	35,753	620	31,427	179,663	34,335	145,328	368	7,864
\$100,000 under \$200,000.....	1,026	122,857	267	21,934	240	21,843	122,766	16,922	105,844	232	10,082
\$200,000 under \$400,000.....	396	94,097	100	17,709	90	18,197	94,585	7,309	87,276	131	13,678
\$400,000 under \$600,000.....	107	45,408	42	11,456	33	9,948	43,900	2,815	41,085	53	9,354
\$600,000 under \$800,000.....	58	32,646	23	7,919	23	9,150	33,877	1,613	32,264	33	10,304
\$800,000 under \$1,000,000.....	34	28,871	13	7,377	8	3,629	25,123	1,056	24,067	24	5,012
\$1,000,000 under \$2,000,000.....	62	69,583	18	12,380	15	11,119	68,322	2,002	66,320	37	17,908
\$2,000,000 under \$3,000,000.....	18	33,448	8	7,289	7	9,573	35,732	1,097	34,635	13	12,597
\$3,000,000 under \$4,000,000.....	7	19,949	4	5,415	4	5,733	20,267	307	19,960	5	10,132
\$4,000,000 under \$5,000,000.....	2	11,100	1	2,650	-	-	8,450	18	8,432	2	5,712
\$5,000,000 under \$7,000,000.....	4	18,188	-	-	-	-	18,188	102	18,086	2	6,261
\$7,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 or more.....	1	20,566	-	-	-	-	20,566	33	20,533	1	10,563
Total taxable returns.....	15,793	928,130	4,923	188,631	3,818	168,792	908,291	148,831	759,460	1,519	124,814
Nontaxable returns:											
Under \$3,000.....	4,587	11,086	2,493	5,280	1,912	3,830	9,636	8,457	1,179	26	37
\$3,000 under \$5,000.....	7,685	30,195	2,936	10,256	2,646	9,412	29,351	23,870	5,481	257	377
\$5,000 under \$10,000.....	18,318	130,989	6,682	41,451	6,067	39,000	128,538	90,685	37,853	725	2,590
\$10,000 under \$20,000.....	16,625	235,230	5,623	65,456	5,023	63,006	232,780	115,367	117,413	1,091	8,346
\$20,000 under \$30,000.....	7,534	183,022	2,186	42,500	2,042	43,254	183,776	61,401	122,375	552	7,251
\$30,000 under \$40,000.....	4,792	161,204	1,279	34,249	1,177	34,395	161,350	44,675	116,675	406	7,651
\$40,000 under \$50,000.....	1,243	55,962	392	11,594	295	10,397	54,765	20,205	34,560	248	6,198
\$50,000 under \$100,000.....	1,094	70,143	340	11,790	235	10,143	68,496	20,411	48,085	422	18,799
\$100,000 under \$200,000.....	150	19,870	46	3,282	38	3,506	20,094	3,890	16,204	140	15,651
\$200,000 under \$400,000.....	61	15,333	13	1,603	11	2,629	16,359	1,219	15,140	61	15,069
\$400,000 under \$600,000.....	13	5,950	6	932	4	919	5,937	139	5,798	13	5,669
\$600,000 under \$800,000.....	10	6,471	4	1,262	3	1,250	6,459	142	6,317	10	6,314
\$800,000 under \$1,000,000.....	5	2,860	1	18	2	1,689	4,531	108	4,423	5	4,383
\$1,000,000 under \$2,000,000.....	9	11,180	3	1,412	2	1,400	11,168	123	11,045	9	11,045
\$2,000,000 under \$3,000,000.....	1	2,437	-	-	-	-	2,437	-	2,437	1	2,437
\$3,000,000 under \$4,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$4,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$7,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$7,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Total nontaxable returns.....	62,127	941,932	22,004	231,085	19,457	224,830	935,677	390,692	544,985	3,966	111,817
Grand total.....	77,920	1,870,062	26,927	419,716	23,275	393,622	1,843,968	539,523	1,304,445	5,485	236,631

See text for "Explanation of Classifications and Terms."

GIFT TAX RETURNS FILED DURING 1959

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Table 2.—TOTAL GIFTS, EXCLUSIONS, DEDUCTIONS, TAXABLE GIFTS, AND TAX, BY SIZE OF TOTAL GIFTS PLUS TAX—Continued

Size of total gifts plus tax	Deduction for—Continued				Total deductions (Thousand dollars)	Taxable gifts			Gift tax		
	Marital deduction		Specific exemption			Current year (Thousand dollars)	Prior years (Thousand dollars)	Aggregate (Thousand dollars)	Current year (Thousand dollars)	Prior years (Thousand dollars)	Aggregate (Thousand dollars)
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)							
(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	
Taxable returns:											
Under \$3,000.....	1	(1)	13	8	8	206	6,553	6,759	19	955	974
\$3,000 under \$5,000.....	2	4	48	75	85	627	34,894	35,521	63	6,329	6,392
\$5,000 under \$10,000.....	138	486	227	488	1,060	4,482	75,037	79,519	422	12,012	12,434
\$10,000 under \$20,000.....	326	1,555	736	3,711	5,907	15,317	131,406	146,723	1,485	24,521	26,006
\$20,000 under \$30,000.....	197	1,523	628	6,369	9,170	18,022	100,300	118,322	1,971	18,928	20,899
\$30,000 under \$40,000.....	127	1,282	1,199	27,284	30,201	20,026	85,981	106,007	2,240	17,834	20,074
\$40,000 under \$50,000.....	115	1,318	1,094	27,534	30,553	19,966	56,208	76,174	2,045	12,058	14,103
\$50,000 under \$100,000.....	339	8,145	1,795	45,989	61,998	83,330	158,171	241,501	10,890	34,207	45,097
\$100,000 under \$200,000.....	114	4,552	516	12,751	27,385	78,459	166,664	245,123	14,188	42,641	56,829
\$200,000 under \$400,000.....	34	1,348	127	3,217	18,243	69,033	180,004	249,037	15,526	54,315	69,841
\$400,000 under \$600,000.....	15	920	23	586	10,860	30,225	96,965	127,190	7,926	30,115	38,041
\$600,000 under \$800,000.....	5	228	5	150	10,682	21,582	67,345	88,927	5,846	23,231	29,077
\$800,000 under \$1,000,000.....	6	589	1	30	5,631	18,436	42,433	60,869	5,548	14,371	19,919
\$1,000,000 under \$2,000,000.....	11	2,840	9	1,366	22,114	44,206	116,881	161,087	13,831	43,438	57,269
\$2,000,000 under \$3,000,000.....	-	-	5	140	12,737	21,898	277,808	299,706	7,784	151,567	159,351
\$3,000,000 under \$4,000,000.....	2	1,816	1	30	11,978	7,982	23,885	31,867	3,186	9,758	12,944
\$4,000,000 under \$5,000,000.....	-	-	1	23	5,735	2,697	1,796	4,493	1,094	496	1,590
\$5,000,000 under \$7,000,000.....	-	-	-	-	6,261	11,825	29,227	41,052	5,016	14,286	19,302
\$7,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 or more.....	-	-	-	-	10,563	9,970	16,531	26,501	5,758	8,338	14,096
Total taxable returns.....	1,432	26,606	6,428	129,751	281,171	478,289	1,668,089	2,146,378	104,838	519,400	624,238
Nontaxable returns:											
Under \$3,000.....	13	9	970	1,133	1,179	-	20,842	20,842	-	3,868	3,868
\$3,000 under \$5,000.....	758	875	3,452	4,229	5,481	-	36,728	36,728	-	6,521	6,521
\$5,000 under \$10,000.....	2,596	7,794	9,326	27,469	37,853	-	103,321	103,321	-	17,624	17,624
\$10,000 under \$20,000.....	2,165	11,640	12,360	97,427	117,413	-	141,867	141,867	-	27,974	27,974
\$20,000 under \$30,000.....	1,078	10,623	6,413	104,501	122,375	-	83,398	83,398	-	18,345	18,345
\$30,000 under \$40,000.....	639	8,819	4,230	100,205	116,675	-	66,914	66,914	-	15,848	15,848
\$40,000 under \$50,000.....	352	6,119	973	22,243	34,560	-	50,568	50,568	-	12,193	12,193
\$50,000 under \$100,000.....	462	11,385	683	17,901	48,085	-	100,302	100,302	-	27,165	27,165
\$100,000 under \$200,000.....	13	121	27	432	16,204	-	113,554	113,554	-	42,855	42,855
\$200,000 under \$400,000.....	4	15	6	56	15,140	-	35,389	35,389	-	12,312	12,312
\$400,000 under \$600,000.....	-	-	3	129	5,798	-	1,217	1,217	-	261	261
\$600,000 under \$800,000.....	1	3	-	-	6,317	-	2,889	2,889	-	712	712
\$800,000 under \$1,000,000.....	-	-	2	40	4,423	-	482	482	-	105	105
\$1,000,000 under \$2,000,000.....	-	-	-	-	11,045	-	22,420	22,420	-	9,083	9,083
\$2,000,000 under \$3,000,000.....	-	-	-	-	2,437	-	-	-	-	-	-
\$3,000,000 under \$4,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$4,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$7,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$7,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Total nontaxable returns.....	8,081	57,403	38,445	375,765	544,985	-	779,891	779,891	-	194,866	194,866
Grand total.....	9,513	84,009	44,873	505,516	826,156	478,289	2,447,980	2,926,269	104,838	714,266	819,104

See text for "Explanation of Classifications and Terms."
¹Less than \$500.

Table 3.—RECURRENT DONORS BY TAX STATUS

Tax status	Number of returns	Total gifts after exclusions (Thousand dollars)	Deduction for—			Total deductions (Thousand dollars)	Taxable gifts			Gift tax		
			Charitable gifts after exclusions (Thousand dollars)	Marital deduction (Thousand dollars)	Specific exemption (Thousand dollars)		Current year (Thousand dollars)	Prior years (Thousand dollars)	Aggregate (Thousand dollars)	Current year (Thousand dollars)	Prior years (Thousand dollars)	Aggregate (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Taxable for both current year and prior years.....	8,653	435,089	110,162	11,809	3,618	125,589	309,500	1,668,089	1,977,589	82,828	519,400	602,228
Taxable for current year and nontaxable for prior years.....	3,423	120,590	10,653	5,367	32,881	48,901	71,689	-	71,689	8,783	-	8,783
Nontaxable for current year and taxable for prior years.....	4,875	41,184	37,942	2,007	1,235	41,184	-	617,981	617,981	-	139,319	139,319
Nontaxable for both current year and prior years.....	17,260	91,311	15,023	13,270	63,018	91,311	-	-	-	-	-	-
Total.....	34,211	688,174	173,780	32,453	100,752	306,985	381,189	2,286,070	2,667,259	91,611	658,719	750,330

See text for "Explanation of Classifications and Terms."

Table 4.—RECURRENT DONORS TAXABLE FOR CURRENT YEAR AND PRIOR YEARS, BY SIZE OF TAXABLE GIFTS AND BY SIZE OF TAXABLE GIFTS FOR PRIOR YEARS

Size of taxable gifts		Number of returns	Number of returns by size of taxable gifts for prior years														
			Under \$3,000	\$3,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$20,000	\$20,000 under \$30,000	\$30,000 under \$40,000	\$40,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$400,000	\$400,000 under \$600,000	\$600,000 under \$800,000	\$800,000 under \$1,000,000	\$1,000,000 under \$2,000,000	\$2,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1	Under \$3,000.....	2,920	428	169	332	457	269	201	150	395	230	152	65	30	12	18	12
2	\$3,000 under \$5,000.....	878	73	62	113	147	107	66	46	117	65	47	14	4	1	9	7
3	\$5,000 under \$10,000.....	1,283	120	63	174	207	153	96	66	173	132	58	17	1	5	7	11
4	\$10,000 under \$20,000.....	1,256	109	66	120	231	120	119	72	160	106	77	31	15	7	14	9
5	\$20,000 under \$30,000.....	625	46	25	54	86	93	43	32	90	78	29	19	10	3	13	4
6	\$30,000 under \$40,000.....	354	23	10	32	42	42	22	30	63	30	35	9	3	1	6	6
7	\$40,000 under \$50,000.....	259	12	9	17	29	14	12	18	67	37	22	11	4	2	5	-
8	\$50,000 under \$100,000.....	518	27	13	31	55	33	26	34	87	74	60	31	9	10	14	14
9	\$100,000 under \$200,000.....	254	15	6	8	16	6	15	14	36	33	39	13	11	9	23	10
10	\$200,000 under \$400,000.....	180	1	3	2	8	13	4	7	24	19	27	16	12	6	15	23
11	\$400,000 under \$600,000.....	53	-	1	-	4	2	-	2	4	9	8	8	4	1	3	7
12	\$600,000 under \$800,000.....	29	-	-	-	-	3	-	1	2	1	7	2	1	1	7	4
13	\$800,000 under \$1,000,000.....	21	-	-	-	-	1	-	1	2	1	5	1	1	1	3	5
14	\$1,000,000 under \$2,000,000.....	16	1	-	-	1	1	-	-	-	3	1	-	-	2	1	6
15	\$2,000,000 under \$3,000,000.....	4	-	-	-	-	-	-	-	-	-	1	-	1	-	1	1
16	\$3,000,000 under \$4,000,000.....	1	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-
17	\$4,000,000 under \$5,000,000.....	1	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-
18	\$5,000,000 under \$7,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	\$7,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	\$10,000,000 or more.....	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
21	Total.....	8,653	855	427	883	1,283	857	604	473	1,220	819	569	237	106	61	139	120

See text for "Explanation of Classifications and Terms."

GIFT TAX RETURNS FILED DURING 1959

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Table 5.—TYPES OF GIFTS, EXCLUSIONS, DEDUCTIONS, TAXABLE GIFTS, AND TAX, BY RETURNS WITH OR WITHOUT CONSENT AND BY MARITAL STATUS OF DONOR

Items	All returns						Returns with consent					
	Total	Taxable	Nontaxable	Total	Taxable	Nontaxable	Matched returns of husband and wives					
							Husbands' returns			Wives' returns		
							Total	Taxable	Nontaxable	Total	Taxable	Nontaxable
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Number of returns.....	77,920	15,793	62,127	45,366	7,477	37,889	20,646	4,098	16,548	20,646	3,199	17,447
Gifts by types of property:												
Real estate.....thousand dollars..	329,088	128,350	200,738	127,474	41,890	85,584	100,398	34,394	66,004	19,792	6,231	13,561
Federal bonds.....do.....	16,297	6,930	9,367	6,641	2,561	4,080	4,523	1,866	2,657	1,310	655	655
State and municipal bonds.....do.....	20,911	17,356	3,555	4,743	3,450	1,293	3,243	2,522	721	1,141	874	267
Other bonds.....do.....	17,829	7,994	9,835	9,234	3,335	5,899	5,913	2,178	3,735	2,200	966	1,234
Corporate stock.....do.....	942,529	518,390	424,139	509,270	254,493	254,777	357,347	185,707	171,640	112,547	65,665	46,882
Cash.....do.....	306,329	138,865	167,464	137,057	55,750	81,307	94,479	39,167	55,312	28,864	15,536	13,328
Insurance.....do.....	49,579	20,523	29,056	23,491	11,115	12,376	18,972	9,113	9,859	2,451	1,431	1,020
Other.....do.....	187,500	89,722	97,778	96,632	45,239	51,393	69,235	31,269	37,966	20,479	13,050	7,429
Total gifts.....do.....	1,870,062	928,130	941,932	914,542	417,833	496,709	654,110	306,216	347,894	188,784	104,408	84,376
Taxpayer's gifts reported by spouse:												
Number of returns.....	26,927	4,923	22,004	26,927	4,923	22,004	17,851	3,605	14,246	5,213	1,165	4,048
Amount.....thousand dollars..	419,716	188,631	231,085	419,716	188,631	231,085	304,607	141,831	162,776	84,608	44,475	40,133
Gifts of spouse reported by taxpayer:												
Number of returns.....	23,275	3,818	19,457	23,275	3,818	19,457	5,213	1,190	4,023	17,851	2,601	15,250
Amount.....thousand dollars..	393,622	168,792	224,830	393,622	168,792	224,830	84,608	43,253	41,355	304,607	124,034	180,573
Total gifts before exclusions.....do.....	1,843,968	908,291	935,677	888,448	397,994	490,454	434,111	207,638	226,473	408,783	183,967	224,816
Exclusions.....do.....	539,523	148,831	390,692	351,983	80,724	271,259	164,784	44,282	120,502	158,320	34,754	123,566
Total gifts after exclusions.....do.....	1,304,445	759,460	544,985	536,465	317,270	219,195	269,327	163,356	105,971	250,463	149,213	101,250
Deduction for—												
Charitable gifts after exclusions:												
Number of returns.....	5,485	1,519	3,966	2,827	969	1,858	1,458	551	907	1,203	404	799
Amount.....thousand dollars..	236,631	124,814	111,817	105,718	62,235	43,483	54,533	33,902	20,631	46,177	27,884	18,293
Marital deduction:												
Number of returns.....	9,513	1,432	8,081	2,544	705	1,839	1,841	578	1,263	270	74	196
Amount.....thousand dollars..	84,009	26,606	57,403	19,902	10,336	9,566	12,174	5,639	6,535	5,365	3,979	1,386
Specific exemption:												
Number of returns.....	44,873	6,428	38,445	21,674	2,779	18,895	10,227	1,403	8,824	10,710	1,300	9,410
Amount.....thousand dollars..	505,516	129,751	375,765	216,267	50,121	166,146	103,172	24,367	78,805	105,971	24,400	81,571
Total deductions.....do.....	826,156	281,171	544,985	341,887	122,692	219,195	169,879	63,908	105,971	157,513	56,263	101,250
Taxable gifts:												
Current year.....thousand dollars..	478,289	478,289	-	194,578	194,578	-	99,448	99,448	-	92,950	92,950	-
Prior years.....do.....	2,447,980	1,668,089	779,891	1,433,091	946,817	486,274	883,421	638,316	245,105	464,028	301,517	162,511
Aggregate.....do.....	2,926,269	2,146,378	779,891	1,627,669	1,141,395	486,274	982,869	737,764	245,105	556,978	394,467	162,511
Gift tax:												
Current year.....thousand dollars..	104,838	104,838	-	42,001	42,001	-	21,953	21,953	-	19,755	19,755	-
Prior years.....do.....	714,266	519,400	194,866	431,617	324,046	107,571	289,437	237,609	51,828	120,963	85,189	35,774
Aggregate.....do.....	819,104	624,238	194,866	473,618	366,047	107,571	311,390	259,562	51,828	140,718	104,944	35,774

Items	Returns with consent—Continued									Returns with no consent		
	Unmatched returns of husbands and wives									Total	Taxable	Nontaxable
	Returns for which spouse not required to file			All other returns								
	Total	Taxable	Nontaxable	Husbands' returns			Wives' returns					
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
Number of returns.....	1,326	32	1,294	2,088	111	1,977	660	37	623	32,554	8,316	24,238
Gifts by types of property:												
Real estate.....thousand dollars..	784	45	739	5,187	1,100	4,087	1,313	120	1,193	201,614	86,460	115,154
Federal bonds.....do.....	116	20	96	593	20	573	99	-	99	9,656	4,369	5,287
State and municipal bonds.....do.....	20	12	8	238	17	221	101	25	76	16,168	13,906	2,262
Other bonds.....do.....	164	-	164	784	95	689	173	96	77	8,595	4,659	3,936
Corporate stock.....do.....	3,496	283	3,213	28,780	2,189	26,591	7,100	649	6,451	433,259	263,897	169,362
Cash.....do.....	2,569	124	2,445	9,035	879	8,156	2,110	44	2,066	169,272	83,115	86,157
Insurance.....do.....	367	77	290	1,554	494	1,060	147	-	147	26,088	9,408	16,680
Other.....do.....	1,047	10	1,037	5,051	818	4,233	820	92	728	90,868	44,483	46,385
Total gifts.....do.....	8,563	571	7,992	51,222	5,612	45,610	11,863	1,026	10,837	955,520	510,297	445,223
Taxpayer's gifts reported by spouse:												
Number of returns.....	1,304	31	1,273	2,057	104	1,953	502	18	484	-	-	-
Amount.....thousand dollars..	3,231	66	3,165	21,973	1,898	20,075	5,297	361	4,936	-	-	-
Gifts of spouse reported by taxpayer:												
Number of returns.....	22	1	21	31	7	24	158	19	139	-	-	-
Amount.....thousand dollars..	49	3	46	988	530	458	3,370	972	2,398	-	-	-
Total gifts before exclusions.....do.....	5,381	508	4,873	30,237	4,244	25,993	9,936	1,637	8,299	955,520	510,297	445,223
Exclusions.....do.....	3,705	111	3,594	19,431	1,192	18,239	5,743	385	5,358	187,540	68,107	119,433
Total gifts after exclusions.....do.....	1,676	397	1,279	10,806	3,052	7,754	4,193	1,252	2,941	767,980	442,190	325,790
Deduction for—												
Charitable gifts after exclusions:												
Number of returns.....	24	2	22	103	8	95	39	4	35	2,658	550	2,108
Amount.....thousand dollars..	391	101	290	3,704	306	3,398	913	42	871	130,913	62,579	68,334
Marital deduction:												
Number of returns.....	108	10	98	293	41	252	32	2	30	6,969	727	6,242
Amount.....thousand dollars..	514	72	442	1,605	589	1,016	244	57	187	64,107	16,270	47,837
Specific exemption:												
Number of returns.....	107	7	100	405	48	357	225	21	204	23,199	3,649	19,550
Amount.....thousand dollars..	564	17	547	4,138	798	3,340	2,422	539	1,883	289,249	79,630	209,619
Total deductions.....do.....	1,469	190	1,279	9,447	1,693	7,754	3,579	638	2,941	484,269	158,479	325,790
Taxable gifts:												
Current year.....thousand dollars..	207	207	-	1,359	1,359	-	614	614	-	283,711	283,711	-
Prior years.....do.....	9,320	839	8,481	62,068	5,196	56,872	14,254	949	13,305	1,014,889	721,272	293,617
Aggregate.....do.....	9,527	1,046	8,481	63,427	6,555	56,872	14,868	1,563	13,305	1,298,600	1,004,983	293,617
Gift tax:												
Current year.....thousand dollars..	29	29	-	180	180	-	84	84	-	62,837	62,837	-
Prior years.....do.....	1,383	113	1,270	17,069	960	16,109	2,765	175	2,590	282,649	195,354	87,295
Aggregate.....do.....	1,412	142	1,270	17,249	1,140	16,109	2,849	259	2,590	345,486	258,191	87,295

See text for "Explanation of Classifications and Terms."

GIFT TAX RETURNS FILED DURING 1959

Table 6.—NUMBER OF RETURNS, TOTAL GIFTS, TOTAL DEDUCTIONS, TAXABLE GIFTS, AND GIFT TAX, BY STATES AND TERRITORIES

(Taxable and nontaxable returns)

	States and territories	Number of returns			Total gifts (Thousand dollars)	Total deductions (Thousand dollars)	Taxable gifts			Gift tax		
		Total	Taxable	Nontaxable			Current year (Thousand dollars)	Prior years (Thousand dollars)	Aggregate (Thousand dollars)	Current year (Thousand dollars)	Prior years (Thousand dollars)	Aggregate (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Alabama.....	874	145	729	14,783	6,114	3,076	10,614	13,690	524	1,958	2,482
2	Alaska.....	20	2	18	308	231	1	88	89	(1)	13	13
3	Arizona.....	417	128	289	10,451	4,701	2,446	5,410	7,856	340	1,061	1,401
4	Arkansas.....	552	112	440	11,554	5,355	2,483	10,777	13,260	477	2,569	3,046
5	California.....	6,711	1,615	5,096	150,856	66,676	40,033	126,184	166,217	7,031	26,192	33,223
6	Colorado.....	1,153	218	935	21,760	10,489	3,941	18,156	22,097	579	4,351	4,930
7	Connecticut.....	1,858	405	1,453	52,711	21,323	16,889	79,484	96,373	4,354	19,342	23,696
8	Delaware.....	343	88	255	19,729	9,298	6,814	130,270	137,084	2,383	47,195	49,578
9	Florida.....	2,638	569	2,069	63,704	30,418	14,123	52,231	66,354	2,682	12,151	14,833
10	Georgia.....	1,295	259	1,036	24,872	9,738	6,233	15,493	21,726	1,090	2,729	3,819
11	Hawaii.....	196	44	152	5,687	2,417	1,807	6,272	8,079	328	1,372	1,700
12	Idaho.....	259	38	221	5,031	2,562	735	650	1,385	80	82	162
13	Illinois.....	5,015	988	4,027	132,084	55,001	39,951	116,302	156,253	9,461	26,594	36,055
14	Indiana.....	1,615	283	1,332	35,604	15,274	9,380	22,975	32,355	2,184	4,971	7,155
15	Iowa.....	1,397	194	1,203	27,204	15,485	2,786	12,161	14,947	323	2,368	2,691
16	Kansas.....	1,511	241	1,270	28,796	12,194	5,678	10,563	16,241	929	1,778	2,707
17	Kentucky.....	819	149	670	14,227	5,755	2,953	11,024	13,977	543	2,130	2,673
18	Louisiana.....	732	204	528	16,163	6,310	4,140	20,900	25,040	842	4,959	5,801
19	Maine.....	321	54	267	6,680	2,741	1,561	5,574	7,135	295	1,022	1,317
20	Maryland ²	1,859	401	1,458	41,849	18,103	11,092	49,492	60,584	2,386	12,600	14,986
21	Massachusetts.....	2,953	490	2,463	64,298	22,565	19,516	82,134	101,650	4,534	18,502	23,036
22	Michigan.....	2,779	533	2,246	80,060	34,202	24,035	109,459	133,494	5,878	30,205	36,083
23	Minnesota.....	1,299	240	1,059	28,749	12,575	5,701	38,506	44,207	1,143	8,546	9,689
24	Mississippi.....	346	57	289	6,631	2,780	1,398	2,601	3,999	243	425	668
25	Missouri.....	1,859	360	1,499	42,862	17,234	11,979	33,241	45,220	2,453	7,481	9,934
26	Montana.....	572	76	496	12,184	5,809	1,761	747	2,508	263	68	331
27	Nebraska.....	1,040	168	872	19,550	10,365	2,359	4,499	6,858	257	737	994
28	Nevada.....	119	30	89	2,604	1,360	481	2,338	2,819	68	512	580
29	New Hampshire.....	287	50	237	5,684	2,608	1,070	3,744	4,814	139	704	843
30	New Jersey.....	2,714	430	2,284	55,820	24,950	12,496	54,723	67,219	2,484	14,294	16,778
31	New Mexico.....	292	79	213	7,311	2,827	2,337	3,564	5,901	430	608	1,038
32	New York.....	10,738	2,203	8,535	303,716	145,349	80,625	827,756	908,381	20,111	307,521	327,632
33	North Carolina.....	1,547	246	1,301	26,320	10,109	4,483	25,033	29,516	777	5,205	5,982
34	North Dakota.....	208	38	170	4,205	1,886	445	466	911	37	46	83
35	Ohio.....	4,025	813	3,212	94,864	43,494	19,814	102,577	122,391	3,493	24,188	27,681
36	Oklahoma.....	1,128	222	906	26,303	12,845	5,561	15,173	20,734	1,018	2,914	3,932
37	Oregon.....	784	135	649	14,563	5,849	3,250	11,203	14,453	556	2,095	2,651
38	Pennsylvania.....	4,277	892	3,385	135,126	63,004	38,861	210,049	248,910	11,797	67,415	79,212
39	Rhode Island.....	391	82	309	7,807	2,987	1,760	15,969	17,729	266	3,574	3,840
40	South Carolina.....	532	106	426	11,282	4,584	3,005	7,168	10,173	599	1,286	1,885
41	South Dakota.....	235	26	209	4,057	2,057	330	311	641	36	40	76
42	Tennessee.....	836	162	674	17,911	6,675	5,354	9,476	14,830	1,040	1,700	2,740
43	Texas.....	3,839	1,195	2,644	98,516	40,590	29,836	87,521	117,357	5,536	18,321	23,857
44	Utah.....	352	44	308	7,530	2,544	760	1,877	2,637	90	295	385
45	Vermont.....	173	32	141	4,867	2,122	1,601	2,539	4,140	337	448	785
46	Virginia.....	1,266	214	1,052	31,150	15,780	6,044	28,811	34,855	1,164	9,046	10,210
47	Washington.....	837	195	642	19,985	7,901	5,644	14,250	19,894	991	2,958	3,949
48	West Virginia.....	417	75	342	7,605	3,604	1,313	2,925	4,238	217	500	717
49	Wisconsin.....	1,984	358	1,626	31,539	11,723	6,861	39,288	46,149	1,334	8,179	9,513
50	Wyoming.....	279	64	215	6,103	2,500	1,287	2,659	3,946	183	487	670
51	Other areas ³	227	41	186	6,807	3,093	2,200	2,753	4,953	533	529	1,062
52	United States ⁴	77,920	15,793	62,127	1,870,062	826,156	478,289	2,447,980	2,926,269	104,838	714,266	819,104

See text for "Explanation of Classifications and Terms."

¹Less than \$500.²Includes District of Columbia.³Returns of donors residing in Puerto Rico, Panama Canal Zone, or Virgin Islands, and donors abroad.⁴Includes Territories of Alaska and Hawaii and other areas listed in footnote 3.

SYNOPSIS OF GIFT TAX LAW

Table I.—REQUIREMENT FOR FILING RETURN, EXCLUSIONS, AND SPECIFIC EXEMPTION UNDER GIFT TAX LAW 1944-1958¹

Federal gift tax law (date of enactment)	Calendar year	Return required if total gifts during year to any one donee exceed ²	Annual exclusion for each donee ³	Specific exemption ⁴
		Dollars	Dollars	Dollars
Internal Revenue Code of 1939 amended by— Revenue Act of 1942 (Oct. 21, 1942).....	1944-1958.....	3,000	3,000	30,000

¹For calendar years prior to 1944, see *Statistics of Income for 1950, Part I*, page 341.

²A gift tax return is required whether the property was transferred in trust or otherwise, whether the gift was direct or indirect or of future interest in property, or whether the gift was real, personal, tangible, or intangible. A return is also required for transfers of property sold for less than a fair consideration. Citizens and residents of the United States must include value of gifts or property wherever situated; nonresident aliens include only property situated in the United States. A return is not required for gifts to any one donee totaling \$3,000

or less, except for gifts of future interests in property which must be reported regardless of value.

³An annual exclusion is allowed for each donee, except in the case of future interests in property. If husband and wife consent to divide between them gifts made to third parties (after Apr. 2, 1948), each spouse is allowed an exclusion against his half of the gifts to any one donee.

⁴The specific exemption, allowed citizens and residents, may be taken in a single year or over a period of years at the option of the donor. A nonresident alien is not allowed this exemption.

Table II.—TAX AND TAX RATES UNDER GIFT TAX LAW, 1944-1958¹

Taxable gifts ²		Tax on taxable gifts ³ (Column 3 plus amount computed at rate in column 4)	
Equaling—	Not exceeding—	Tax on amount in column 1	Rate of tax on excess over amount in column 1
(1)	(2)	(3)	(4)
Dollars	Dollars	Dollars	Percent
.....	5,000.....	-	2 1/4
5,000.....	10,000.....	112.50	5 1/4
10,000.....	20,000.....	375.00	8 1/4
20,000.....	30,000.....	1,200.00	10 1/2
30,000.....	40,000.....	2,250.00	13 1/2
40,000.....	50,000.....	3,600.00	16 1/2
50,000.....	60,000.....	5,250.00	18 3/4
60,000.....	100,000.....	7,125.00	21
100,000.....	250,000.....	15,525.00	22 1/2
250,000.....	500,000.....	49,275.00	24
500,000.....	750,000.....	109,275.00	26 1/4
750,000.....	1,000,000.....	174,900.00	27 3/4
1,000,000.....	1,250,000.....	244,275.00	29 1/4
1,250,000.....	1,500,000.....	317,400.00	31 1/2
1,500,000.....	2,000,000.....	396,150.00	33 3/4
2,000,000.....	2,500,000.....	564,900.00	36 3/4
2,500,000.....	3,000,000.....	748,650.00	39 3/4
3,000,000.....	3,500,000.....	947,400.00	42
3,500,000.....	4,000,000.....	1,157,400.00	44 1/4
4,000,000.....	5,000,000.....	1,378,650.00	47 1/4
5,000,000.....	6,000,000.....	1,851,150.00	50 1/4
6,000,000.....	7,000,000.....	2,353,650.00	52 1/2
7,000,000.....	8,000,000.....	2,878,650.00	54 3/4
8,000,000.....	10,000,000.....	3,426,150.00	57
10,000,000.....		4,566,150.00	57 3/4

¹For gift tax rates prior to 1944, see *Statistics of Income for 1950, Part I*, page 342.

²Taxable gifts equals total gifts less the sum of exclusions allowed for each donee and the deductions for charitable gifts, marital deduction, and specific exemption.

³Gift tax liability for the current year is the excess of (1) a tax on the total taxable gifts made in the current year and in prior years, over (2) a tax on total taxable gifts made in prior years. Prior years refers to the years subsequent to June 6, 1932.

Estate Tax Returns

ESTATE TAX RETURNS

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ESTATE TAX RETURNS FILED DURING 1959

This report provides summary statistics for estate tax returns filed during 1959. There were 56,977 of these returns, of which 55,685 were for estates of United States citizens and resident aliens and 1,292 were for estates of nonresident aliens having all or part of their estates within the United States or its Territories.

The provisions of the internal revenue laws under which these estate tax returns were filed were substantially the same as those originally set forth in the Internal Revenue Code of 1954. However, there were two changes in the tax law resulting from the "Technical Amendments Act of 1958" which imposed a tax on estates of certain citizen residents of United States possessions and redefined the credit for death taxes paid to these possessions. These changes are noted in the text description.

ESTATE TAX SUMMARY

Number of Returns, Estates, and Tax

The number of estate tax returns filed, and the amounts of gross estate, taxable estate, and net estate tax reported on these returns reached new highs in 1959. In table A below, 1959 data are compared with those for 1957, the most recent year for which estate tax data are available.

Table A.—NUMBER OF RETURNS, GROSS ESTATE, TAXABLE ESTATE, STATE DEATH TAX CREDIT, AND TAX: 1959 AND 1957

Items	Returns filed during—		Increase (+) or decrease (–) 1959 over 1957	
	1959	1957	Number or amount	Percent
	(1)	(2)	(3)	(4)
Number of returns, total.....	56,977	47,381	+9,596	+20.3
Citizens and resident aliens.....	55,685	46,473	+9,212	+19.8
Nonresident aliens.....	1,292	908	+384	+42.3
Taxable returns, total number.....	39,473	32,827	+6,646	+20.2
Citizens and resident aliens.....	38,515	32,131	+6,384	+19.9
Nonresident aliens.....	958	696	+262	+37.6
Nontaxable returns, total number.....	17,504	14,554	+2,950	+20.3
Citizens and resident aliens.....	17,170	14,342	+2,828	+19.7
Nonresident aliens.....	334	212	+122	+57.5
(Million dollars)				
Gross estate, total.....	11,679.7	10,322.6	+1,357.3	+13.1
Citizens and resident aliens.....	11,648.0	10,293.7	+1,354.3	+13.2
Nonresident aliens.....	31.7	28.9	+2.8	+9.6
Taxable estate, total.....	4,672.4	4,363.1	+309.3	+7.1
Citizens and resident aliens.....	4,651.0	4,342.1	+308.9	+7.1
Nonresident aliens.....	21.4	21.0	+4	+2.1
Gross estate tax, total.....	(1)	(1)	(1)	(1)
Citizens and resident aliens.....	1,346.3	1,353.3	-7.0	-.5
Nonresident aliens.....	(1)	(1)	(1)	(1)
Credit for State death taxes, total.....	(1)	(1)	(1)	(1)
Citizens and resident aliens.....	131.5	146.8	-15.3	-10.4
Nonresident aliens.....	(1)	(1)	(1)	(1)
Other credits, total.....	(1)	(1)	(1)	(1)
Citizens and resident aliens.....	29.2	29.8	-.6	-2.0
Nonresident aliens.....	(1)	(1)	(1)	(1)
Net tax liability, total.....	1,189.3	1,181.3	+8.0	+7
Citizens and resident aliens.....	1,185.6	1,176.7	+8.9	+8
Nonresident aliens.....	3.7	4.6	-.9	-20.1

¹Not available.

The 55,685 estate tax returns filed during 1959 for citizens and resident aliens exceeded by 9 thousand or 19.8 percent, the number filed during 1957. Of the total number of returns, 38,515 were taxable and 17,170 were nontaxable.

Gross estate totaling \$11,648 million was reported on returns for estates of citizens and resident aliens. This represented an increase of 13.2 percent over 1957. Taxable estate increased by 7.1 percent to \$4,651 million. The rise in taxable estate on these returns resulted in a record tax of \$1,186 million, an increase of nearly one percent over the \$1,177 million reported in 1957.

Among the credits permitted against gross tax liability, the credit for State death taxes declined by more than 10 percent to \$131.5 million. The decline reported for the credit, which by law increases progressively based on size of taxable estate, was largely attributable to a sharp decline in taxable estates reported on returns with gross estate \$5 million or more. The decline in taxable estate for these returns, amounting to \$154 million, was accompanied by a decline of nearly \$21 million in the State death tax credit. On the other hand, returns of smaller estates, those with gross estate under \$5 million, indicated an increase in taxable estate amounting to more than \$463 million. This increase in taxable estate was able to produce an increase in the State death tax credit of only \$5.4 million. The overall effect was thus a \$309 million net increase in taxable estate, but a \$15 million net decrease in the credit for State death taxes.

There were 1,292 returns for estates of nonresident aliens filed during 1959. Gross estate located in the United States for these returns was valued at \$31.7 million. Taxable estate on the 958 taxable returns totaled \$21.4 million, yielding a tax of \$3.7 million. Credits for State death taxes, gift taxes, and taxes on prior transfers for nonresident aliens are not presented in this report.

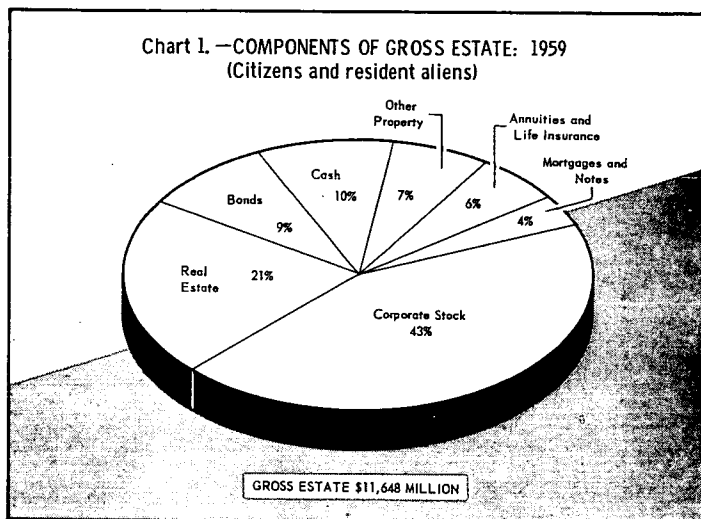
Table B.—NUMBER OF RETURNS FOR CITIZENS AND RESIDENT ALIENS FILED DURING 1959 AND 1957

Gross estate classes	Returns filed during—		Increase (+) or decrease (–) 1959 over 1957	
	1959	1957	Number	Percent
	(1)	(2)	(3)	(4)
Under \$100,000.....	22,285	18,610	+3,675	+19.7
\$100,000 under \$500,000.....	30,017	24,762	+5,255	+21.2
\$500,000 under \$1,000,000.....	2,242	1,966	+276	+14.0
\$1,000,000 under \$5,000,000.....	1,056	1,015	+41	+4.0
\$5,000,000 and over.....	85	97	-12	-12.4
Total.....	55,685	46,450	+9,235	+19.9

¹Includes returns filed under the 1954 Code and any prior revenue acts.

²Excludes 23 returns for estates which were administered under the 1942 and prior revenue acts.

The previously mentioned decline in taxable estate reported on returns of citizens and residents with gross estate \$5 million or more was partly attributable to the fact that there were fewer returns filed in this category in 1959 than in 1957. However, there was an increase in the number of returns filed for gross estates under \$5 million which accounted for the sharp increase in the number of returns filed during the year. These facts are summarized in table B.



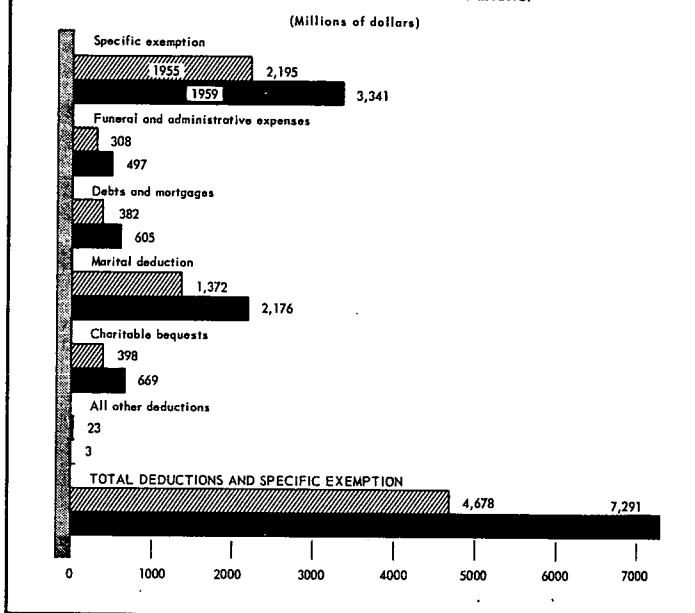
The components comprising total gross estate reported on estate tax returns of citizens and resident aliens are shown in Chart 1. Stocks again constituted the largest item in the gross estates of decedents. Corporate stock of nearly \$5 billion represented 42.8 percent of total gross estate. Bonds were valued at \$1.0 billion, or nearly 9 percent. Together, these two types of securities accounted for 51.5 percent of the total. The second largest item in the composition of gross estate was real estate which was valued at \$2.5 billion, or 21.5 percent of the total. Cash comprised only 10 percent, while the combined amount comprising insurance, annuities, mortgages, and notes accounted for 9.6 percent. Components of gross estate for returns of nonresident aliens are not included in this report.

Deductions and Specific Exemption

Total deductions excluding the specific exemption amounted to more than \$3.9 billion on returns for the estates of citizens and resident aliens. This represented an increase of 59 percent over the \$2.5 billion reported on returns filed during 1955, the most recent year for which detailed statistics on deductions are available. Less than one percent of the total deductions were disallowed because they did not meet the requirements for a deduction. The specific exemption also increased, from \$2.2 billion in 1955 to \$3.3 billion in 1959, an increase of over 52 percent.

Chart 2 summarizes deductions and the specific exemption for the two years. The sum of the deductions and the specific exemption is also presented.

Chart 2.—DEDUCTIONS AND SPECIFIC EXEMPTION: 1959 AND 1955
(Returns of citizens and resident aliens)



ESTATE TAX PROVISIONS OF THE 1954 CODE

Citizens and Resident Aliens

Under the 1954 code, a return was required for the estate of each citizen or resident of the United States if the estate at time of death was valued at more than \$60,000. In general the return had to be filed within 15 months after the decedent's death.

The value of the entire estate had to be reported on the return, and this gross estate was valued either as of the date of death or one year later. If the estate used the alternative date of one year after death, property distributed, sold, exchanged, or otherwise disposed of within the year, was valued as of the moment it left the estate. The alternative valuation date was used only in computing the tax and did not affect the minimum value of gross estate for which a return was required.

In computing the taxable estate under the 1954 Code, the gross estate of a citizen or resident alien was reduced by the specific exemption of \$60,000. Also deductible were funeral and administrative costs; unpaid personal debts and pledges to charity; unpaid mortgages; losses incurred during settlement of estates arising from theft, or from fire, storm, shipwreck, or other casualty, which were not compensated for by insurance and not claimed as a deduction on an income tax return; transfers of property for public, charitable, or religious use; and transfers of property interests to a surviving spouse. Further, the 1954 Code provided that expenses of administering property subject to claims in excess of the value of such property be allowed if actually paid before the date prescribed for filing the return. Expenses incurred in connection with property subject to estate tax, although not subject to claims, were deductible if paid within the period for assessment of estate tax.

In addition to the Federal estate tax levied upon the transfer of property upon the death of a decedent, returns for estate or inheritance taxes had to be filed in most States. The definition of gross estate for Federal estate tax purposes varied from the definition of gross estate for local probate purposes according to State.

The amount of estate tax was computed from a tax table. The table provided a straight 3 percent tax on the taxable estates valued at less than \$5,000. For taxable estates valued at \$5,000 or more, the tax rates increased to a maximum of 77 percent on amounts over \$10,000,000.

The four credits allowed for an estate of a citizen or resident alien against its tax represented State death taxes, foreign death taxes, gift taxes paid on property included in the estate, and estate taxes paid on property received from another estate. The State death tax credit table on the return was a series of graduated percentages by taxable estate-size classes. Prior to the 1954 Code, credit for State death taxes could not exceed 80 percent of the gross basic tax.

Nonresident Aliens

Under the Code, a return was required for the estate of every nonresident not a citizen of the United States, if the part of his gross estate situated in the United States was valued at \$2,000 or more at date of death. The entire gross estate was included on the return, but only the property in the United States was taxed. The provisions of death duty conventions in effect with various foreign countries determined the property to be included in the gross estate. As a general rule, estates of nonresident aliens were allowed a specific exemption of \$2,000. Deductions for charitable contributions were limited to donations to be used in the United States, or to corporations or associations created and organized in the United States. In computing the net estate tax for the estate of a nonresident alien, only three tax credits were allowed. These were for State death taxes, gift taxes, and taxes on prior transfers. The amount of each of these credits was determined in the same manner as for estates of citizens and residents of the United States. Nonresident aliens were not eligible for the foreign death tax credit.

SOURCES OF DATA

Statistics contained in this report were based on the total number of estate tax returns filed during 1959, regardless of the year of decedent's death and therefore of the year of property transfer. Form 706 was used for the gross estate of residents or citizens, including certain citizens who resided in United States possessions, if their value exceeded \$60,000. Prior to September 2, 1958, estates of citizens who resided in these possessions were tax-exempt. They became taxable as a result of the Technical Amendments Act of 1958, but only if the decedent's citizenship was acquired independently of his connection with the United States possession. Either Form 706 or Form 706A was used for non-

resident aliens if the value of their gross estates located in the United States exceeded \$2,000.

In 1959, returns timely filed within 15 months of death accounted for nearly 90 percent of the total. These returns represented estates of decedents dying after September 1957. Most of them, however, were for estates of 1958 decedents and therefore of 1958 property transfers.

Most of the returns filed under the 1954 Code and excluded from this report were rejected because they did not meet the statutory requirement for filing, that is, the value of the gross estate was only \$60,000 or less. But it was possible for some bona fide returns with gross estate \$60,000 or less to be filed during 1959, if they were filed under certain previous revenue acts in effect at time of death and thus were subject to the filing requirements specified in these acts. The number of returns filed under previous revenue acts are not presented separately, although such returns are included in each table. A summary of Estate Tax Law since 1942 is contained in this report.

Tentative returns were not included, and amended returns were used only if the original return was excluded. All returns were checked for arithmetic and edited for statistical use but were not subject to an official audit.

EXPLANATION OF CLASSIFICATION AND TERMS

Classification of Estate Tax Returns

Estate returns were classified as estates of citizens and residents of the United States and as estates of nonresident aliens. Both were also classified as taxable and nontaxable returns. The more numerous returns for estates of citizens and residents were further classified by gross estate classes; by net estate before specific exemption classes; by age, sex, and marital status of decedent; by returns with alternate value; by returns with or without State tax credit; and by States and Territories in which the returns were filed.

Citizens and residents, and nonresident aliens.—The Federal estate tax law applied to two classes of decedents: (1) citizens and aliens residing in the United States and citizens residing abroad, and (2) nonresident aliens owning property located in the United States.

Taxable and nontaxable returns.—This classification was based on the presence or absence of a gross tax before the allowance of the tax credits for State death taxes, Federal gift taxes, taxes on prior transfers, and foreign death taxes.

Net estate before specific exemption classes.—These classes for taxable estate of citizens and resident aliens were based on the sum of taxable estate plus the specific exemption of \$60,000. An additional class was provided for returns filed under certain revenue acts prior to 1942 which called for a specific exemption less than \$60,000.

Gross estate classes.—The value of the entire estate of a citizen or resident alien served as the basis for this classification. The value was either the date of death value or the alternative value, whichever was reported by the executor for estate

tax purposes. This classification is comparable to the gift tax classification, total gifts plus gift tax. The donor of a gift was liable for the gift tax, and the tax was not paid out of total gifts to the donee. However, the executor or administrator of the estate was liable for the estate tax, and the tax was paid out of the gross estate. Therefore, the amount of gross estate is similar to the amount of total gifts plus gift tax in that they both indicate wealth transferred, by the decedent in one case and the donor in the other.

Age of decedent.—Age of the citizen or resident decedent was determined from year of birth and year of death, which were required data in the general information schedule of the return. When these data were not given, the age was unknown.

Marital status of decedent.—The classification by marital status of citizen and resident decedents at date of death as married, unmarried, divorced, and other, was determined from statements in the general information schedule. The "all other" status included separated, widow or widower decedents, and status unspecified.

Sex of decedent.—Classification of estates of men and of women was judged from the given name of the citizen or resident decedent and any other relevant information.

Returns with alternate valuation.—Executors were permitted to elect the alternate valuation method in reporting the decedent's gross estate in lieu of valuation at date of death. This provision was made so that the net estate tax payable could be lessened in cases where the aggregate value of the gross estate had decreased during the year following the decedent's death. Further, once the election was made it had to be applied to all property included in the gross estate at the time of decedent's death.

States and Territories.—Returns of citizens and residents were classified for the 48 States, 2 Territories, District of Columbia, and Other areas. The geographic classification was determined from the 64 internal revenue districts in which returns were filed and from the International Operations Division of the National Office. Returns for resident decedents had to be filed in the district wherein the decedent resided at time of death, while returns of certain nonresident citizens were filed with the International Operations Division. Internal revenue districts, or groups of districts, were identical with State or Territory boundaries except that Alaska was in the Seattle, Washington district and the District of Columbia was in the Baltimore, Maryland district. Although Alaska and the District of Columbia were not separate districts, returns with these addresses were classified apart from other returns in the respective districts. The International Operations Division had charge of all returns with addresses outside the United States, Alaska, and Hawaii. These returns included those from Puerto Rico, Virgin Islands, the Canal Zone, and returns with foreign addresses, all of which were classified as Other areas. Returns of nonresident aliens had to be filed with the International Operations Division.

Returns with State credit.—Returns for citizens and residents that had a tax credit for death taxes

paid to any State, Territory, District of Columbia, or in the case of citizens and residents dying before September 2, 1958, a credit for death taxes paid to a United States possession, were classified so that the amount of the tax credit might be associated with the amount of net estate and gross estate reported on such returns.

Types of Property Comprising Gross Estate

Real estate included all real property situated in the United States regardless of the schedule in which it was reported on the return, and embraced contracts to buy land, real estate jointly owned, as well as transfers of real estate made during the life of the decedent other than bona fide sales, and real estate with respect to which the decedent possessed a general power of appointment. Accrued rent at date of death was reported with the value of the property.

Bonds were separated into three categories: (1) Federal bonds of all types, whether the interest thereon was taxable, wholly tax-exempt, or partially tax-exempt; (2) State and municipal bonds, including bonds of Alaska, Hawaii, and possessions of the United States as well as city, county, and other political subdivisions; and (3) other bonds such as foreign bonds, mortgage bonds, debenture bonds, convertible notes with coupons, sinking fund notes, and corporate bonds. Any interest accrued on these bonds at time of death was reported with the value of the bond.

Corporate stock included common and preferred shares and debenture stock of domestic and foreign corporations, building and loan or savings and loan shares or certificates, Federal Land Bank stock, and similar holdings in corporate enterprises evidenced by certificates of ownership. Dividends accrued at date of death on such holdings were reported with the value of the stock.

Cash included currency on hand or in safety deposit, bank notes, checks, bank deposits, postal savings accounts, cash in broker's accounts, building and loan accounts, savings and loan accounts, and the like.

Mortgages and notes included promissory notes, loans, mortgages, trust deeds, and contracts to sell land. Accrued interest to date of death was reported with these intangibles.

Taxable insurance was life insurance carried on the life of the decedent. For insurance receivable for the benefit of the estate, the full amount of the proceeds was reported in gross estate. For insurance receivable by beneficiaries other than the estate, proceeds were reported in gross estate if the decedent possessed more than a 5 percent reversionary interest at his death.

Annuities were included in the decedent's gross estate if, under the contract or agreement, they were payable to the decedent. They did not include insurance under policies on the decedent's life.

Other property included the value of any interest in property transferred during decedent's life, and the value of all property included in the gross estate not elsewhere reported, such as judgments, leaseholds, mineral and patent rights, royalties, tax sale certificates, debts due the decedent, interest in an unincorporated business, household

goods and personal effects, farm products and growing crops, livestock, farm machinery, automobiles, shares or interest in copartnerships and trust funds, remainder interest, and pensions. Property previously taxed was included in this item when reported under revenue acts prior to the 1954 Code. Also included were jointly-owned property and property under powers of appointment if they were not allocated to any of the other items constituting gross estate.

Deductions and Specific Exemption

Total deductions were the sum of all the deductions reported, whether or not each was allowed in its entirety as a deduction from the value of gross estate. They did not include the specific exemption.

Disallowed deductions represented that portion of funeral and administration expenses, debts, liens, claims, and mortgages which could not be deducted from total gross estate because they did not meet the requirements for allowance as a deduction, provided in the particular law under which the estate was administered.

Allowable deductions were the amounts subtracted from the value of gross estate in the computation of the taxable estate upon which the tax was based. They were the excess of the total deductions reported by the executor over the disallowed deductions. Allowable deductions included such items as funeral expenses, administration expenses, claims against the estate, unpaid mortgages, charitable bequests, bequests to the surviving spouse, and losses which occurred during the settlement of the estate.

Funeral and administrative expenses were the combined amounts of funeral expenses of the decedent; commissions paid the executor (generally fixed by decree of the proper court); attorney's fees pertaining to settlement of the estate (but not fees incidental to litigation instituted by the beneficiaries regarding their respective interests); and expenses of administration such as witness fees, cost of probating the will, court costs, legal forms, postage, appraiser's, accountant's, and auctioneer's fees; expenses for collection of assets; surrogate's fees; expenses incurred in preserving and distributing the estate including cost of storing and maintaining the property for a reasonable time prior to distribution to beneficiaries; advertising for heirs, cost of title searches; and brokerage fees for selling property in the estate.

Debts and mortgages included all valid debts of the decedent existing at time of death whether or not then matured. Included were obligations secured by mortgages, notes secured by collateral, promissory notes, debts, claims against the decedent at time of death or other unsecured liens, and bona fide pledges or subscriptions of the decedent for contributions or gifts to such religious, public, or charitable organizations as were permitted under the estate tax regulations.

Net losses during administration were limited to those resulting from fire, storm, shipwreck, or other casualty, or from theft incurred during settlement of the estate, which were not compensated for by insurance or otherwise.

Marital deduction for bequests to surviving spouse were allowed only to estates of individuals who

died on or after January 1, 1948. The deduction was allowed with respect to property interests included in the gross estate which qualified for the deduction and which passed from the decedent to the surviving spouse. The amount of the deduction was limited to the smaller (a) one-half of the value of adjusted gross estate, or (b) the value of the qualifying property interests passing to the surviving spouse. The deduction was not generally available where the gross estate consisted exclusively of the decedent's interest in property held under community property law. Adjusted gross estate, used for the purpose of the limitation on marital deduction, was the excess of total gross estate over allowable deductions for funeral and administrative expenses, debts, and mortgages, and losses during administration.

Charitable bequests were authorized as a deduction from gross estate if the property was transferred to, or for the use of, either publicly or privately owned institutions operated exclusively for religious organizations, or for charitable, scientific, literary or educational purposes, including the encouragement of art and the prevention of cruelty to children or animals. It included amounts transferred to the United States or any political division therein for public purposes; or to any trustees, fraternal societies, orders, lodges, or any veterans' organizations, if no substantial part of their activities were propaganda or lobbying, or if no part of their net earnings benefited any private member or individual.

Other deductions related to certain items deductible on returns filed under acts prior to the 1954 Code. Included were deductions for property previously taxed, and for support of dependents.

Specific exemption was an amount specified by law which was allowed as a reduction of the gross estate to arrive at the taxable estate. Under the 1954 Code it was \$60,000 for citizens and resident aliens, \$2,000 for nonresident aliens. The specific exemptions allowed under revenue acts prior to the 1954 Code are summarized in an appendix to this report.

Measures of Decedent's Property

Gross estate was valued as of the date of decedent's death, unless the executor adopted the alternative value under the 1954 Code. It included real estate situated in the United States, tangible and intangible personal property, certain transfers made during the life of the decedent without adequate and full consideration, joint estates with right of survivorship, tenancies by the entirety, property over which the decedent had a power of appointment, dower and curtesy of surviving spouse, life insurance, and the decedent's interest in annuities receivable by a surviving beneficiary. Property held by the decedent and his surviving spouse as community property was included in the gross estate to the extent of the decedent's interest under the applicable law of the State, Territory, or foreign country. The value of property in gross estate was not reduced by mortgages, liens, or other encumbrances, such items being reported as deductions.

Taxable estate was the excess of the gross estate over allowable deductions plus the specific exemption. The tax rates were applied to the taxable estate in computing the gross estate tax.

Tax Items

Gross estate tax was the tax computed on the taxable estate and was the tax payable unless there were credits for other taxes paid, in which case it became the basis against which the credits were applied in determining actual tax liability.

Tax credit for State death taxes related to the estate, inheritance, legacy, or succession taxes paid as a result of the decedent's death to any State, Territory, District of Columbia, or if death was before September 2, 1958, to any possession of the United States with respect to property included in the gross estate. Under the 1954 Code, the maximum tax credit was determined by means of a table based on the taxable estate, which showed the amount of credit and percentage rates for the various taxable estate brackets above \$40,000.

Tax credit for Federal gift taxes was allowed for gift taxes imposed on the transfer from the decedent of property which was included in his gross estate. The tax credit was limited to the amount of gift tax attributable to such gifts included in gross estate but could not exceed an amount which bore the same ratio to the estate tax reduced by State death tax credits as the value of the included gifts bore to the entire gross estate when reduced by charitable bequests and the marital deduction.

Tax credit for prior transfers was allowed if the decedent received property from a transferor who died within 10 years before or 2 years after the decedent. This credit was based on the amount of Federal estate tax actually paid on such property in the estate of the transferor. Credit was allowed in full for the prior estate tax if the current decedent died within 2 years before or within 2 years after the death of the transferor. Eighty percent of the prior estate tax was allowed if the decedent died within 2 to 4 years after the transferor, 60 percent during the next 2 years, 40 percent during the 7th and 8th years after, 20 percent during the 9th and 10th years, and no credit was allowed after the end of the 10th year. However, the credit could not reduce the estate tax of the current decedent below what it would have been if he had not received the property.

Tax credit for foreign death taxes was authorized by statute in case of death, and also by treaty with foreign countries. To prevent double taxation with respect to property situated in a foreign country, which was included in the gross estate of the decedent and which was subject to death taxes by a

foreign country, a tax credit was permitted against the Federal estate tax for death taxes paid to the foreign country. Where the credit was authorized also by treaty, the allowable credit was either the credit computed under the statute or the treaty, whichever was more beneficial to the estate. As the result of the 1958 Technical Amendments Act, death taxes paid to United States possessions were credited as foreign death taxes rather than as State death taxes for decedents dying on or after September 2, 1958.

Net tax liability was the net estate tax payable as reported by the executor at time of filing the estate tax return, allowable credits having been deducted.

Information Items

Amounts presented as "Information Items" related to specified forms of ownership or administration of property included in gross estate. Although these data were identified as such on appropriate schedules on the tax return, they had no bearing on the estate tax computation.

Jointly owned property comprised any property included in gross estate in which the decedent held at time of death, a joint interest with survivorship rights. The interest was held either with his spouse as tenants by the entirety, or with other persons as joint tenants. Included were the entire value of property deemed to have been originally purchased by the decedent only, or where such was not the case, a portion of the entire value based on the ratio of the decedent's contribution to the purchase price. One-half of the value was included for property held jointly with his spouse if it was acquired by gift or inheritance, or if such property was held jointly with other persons, the amount reported was fixed by law or was in proportion to the number of joint tenants. It did not include that jointly owned property without survivorship rights based on tenancies in common, community property held by the decedent and his spouse, or the decedent's interest in a partnership.

Powers of appointment included the value of certain property over which the decedent held a general power of appointment at time of death, or had possessed, exercised, and released the power prior to death. With certain limitations, the general power could be exercised in favor of the decedent, his estate, his creditors, or the creditors of his estate. It did not include property held under special powers of appointment whereby the decedent could appoint only from a specified class, in which case, the property was deemed to be not owned by the decedent and therefore not includible in gross estate.

TABLES FOR ESTATE TAX RETURNS FILED DURING 1959

Table 1.—GROSS ESTATE, DEDUCTIONS, SPECIFIC EXEMPTION, TAXABLE ESTATE, AND TAX, BY TAX STATUS

[Citizens and resident aliens]

Item	All estates			
	Total	Taxable	Nontaxable	
	(1)	(2)	(3)	
1 Number of returns.....	55,685	38,515	17,170	1
(Thousand dollars)				
2 Total gross estate.....	11,648,017	9,995,884	1,652,133	2
3 Real estate.....	2,509,159	1,947,029	562,130	3
4 Federal bonds.....	553,896	471,299	82,597	4
5 State and municipal bonds.....	351,616	342,420	9,196	5
6 Other bonds.....	109,614	99,568	10,046	6
7 Corporate stock.....	4,984,850	4,596,789	388,061	7
8 Cash.....	1,152,029	945,071	206,958	8
9 Mortgages and notes.....	414,904	350,037	64,867	9
10 Taxable insurance.....	651,876	474,864	177,012	10
11 Annuities.....	48,654	41,490	7,164	11
12 Other property.....	871,419	727,317	144,102	12
13 Total deductions.....	3,950,120	3,034,941	915,179	13
14 Funeral and administrative expenses.....	497,407	425,724	71,683	14
15 Debts and mortgages.....	604,739	455,699	149,040	15
16 Net losses during administration.....	1,762	890	872	16
17 Marital deduction.....	2,176,137	1,642,301	533,836	17
18 Total charitable bequests.....	668,900	509,364	159,536	18
19 Education, scientific, or literary institutions, total.....	147,772	111,612	36,160	19
20 Publicly owned.....	30,564	22,110	8,454	20
21 Privately owned.....	117,208	89,502	27,706	21
22 Religious.....	85,815	51,727	34,088	22
23 Other charitable.....	435,313	346,025	89,288	23
24 Other deductions.....	1,175	963	212	24
25 Disallowed deductions.....	6,193	916	5,277	25
26 Allowable deductions.....	3,943,927	3,034,025	909,902	26
27 Net estate before specific exemption.....	7,704,090	6,961,859	742,231	27
28 Specific exemption.....	3,341,100	2,310,880	1,030,220	28
29 Taxable estate.....	4,650,979	4,650,979	-	29
30 Gross estate tax before credits.....	1,346,297	1,346,297	-	30
31 Total tax credits.....	160,677	160,677	-	31
32 State inheritance, etc., taxes.....	131,479	131,479	-	32
33 Federal gift taxes.....	7,199	7,199	-	33
34 Prior transfers.....	17,922	17,922	-	34
35 Foreign death duties.....	4,077	4,077	-	35
36 Net tax liability.....	1,185,620	1,185,620	-	36
Information items:				
37 Jointly owned property.....	1,217,824	779,351	438,473	37
38 Powers of appointment.....	67,573	66,243	1,330	38

See text for "Explanation and Classifications of Terms."

ESTATE TAX RETURNS FILED DURING 1959

Table 2.—TAXABLE ESTATES—GROSS ESTATE, DEDUCTIONS, SPECIFIC EXEMPTION, TAXABLE ESTATE, AND TAX, BY NET ESTATE CLASSES

(Citizens and resident aliens)

Items		Total	Net estate before specific exemption classes									
			Under \$60,000	\$60,000 under \$80,000	\$80,000 under \$100,000	\$100,000 under \$150,000	\$150,000 under \$200,000	\$200,000 under \$300,000	\$300,000 under \$400,000	\$400,000 under \$500,000	\$500,000 under \$600,000	\$600,000 under \$700,000
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Number of returns.....	38,515	1	11,772	7,180	8,555	3,677	3,253	1,404	775	461	304
(Thousand dollars)												
2	Total gross estate.....	9,995,884	52	1,206,082	949,734	1,484,108	915,300	1,106,885	682,464	490,891	369,593	275,984
3	Real estate.....	1,947,029	50	392,038	274,871	391,882	200,552	217,213	115,690	71,342	43,299	29,613
4	Federal bonds.....	471,299	-	65,043	51,688	77,243	48,572	51,125	30,479	24,664	16,582	13,195
5	State and municipal bonds.....	342,420	-	3,779	4,317	11,301	11,430	21,213	14,672	18,238	15,481	12,257
6	Other bonds.....	99,568	-	8,152	7,152	13,063	10,561	13,831	9,351	4,730	3,218	3,010
7	Corporate stock.....	4,596,789	-	324,323	295,910	529,459	379,862	507,661	347,694	265,107	207,987	165,113
8	Cash.....	945,071	-	163,850	121,623	181,044	96,271	107,030	58,602	39,684	27,625	17,900
9	Mortgages and notes.....	350,037	1	53,231	41,821	67,573	40,814	44,427	22,345	12,242	13,614	7,912
10	Taxable insurance.....	474,864	-	98,585	72,078	95,605	53,695	53,967	30,957	17,008	11,694	7,918
11	Annuities.....	41,490	-	4,793	3,109	4,622	2,803	4,073	2,363	1,241	891	578
12	Other property.....	727,317	1	92,288	77,165	112,316	70,740	86,345	50,311	36,635	29,202	18,488
13	Total deductions.....	3,034,941	1	392,383	308,937	448,063	282,995	323,603	201,691	146,398	117,270	79,583
14	Funeral and administrative expenses.....	425,724	1	55,580	43,521	69,368	42,816	48,849	28,936	21,450	13,750	11,303
15	Debts and mortgages.....	455,699	-	62,138	48,472	69,645	42,969	48,613	32,139	18,402	13,778	11,590
16	Net losses during administration.....	890	-	173	232	167	180	34	60	8	29	-
17	Marital deduction.....	1,642,301	-	250,469	181,924	266,973	162,587	189,843	116,425	80,850	47,570	43,001
18	Total charitable bequests.....	509,364	-	23,761	34,693	41,869	34,443	36,254	24,131	25,623	42,143	13,272
19	Education, scientific, or literary institutions, total.....	111,612	-	5,226	8,024	7,893	3,005	9,634	2,794	4,706	7,340	5,521
20	Publicly owned.....	22,110	-	2,902	588	2,526	1,013	2,339	918	1,993	235	4,658
21	Privately owned.....	89,502	-	2,324	7,436	5,367	1,992	7,295	1,876	2,713	7,105	863
22	Religious.....	51,727	-	5,802	4,301	9,490	10,814	5,417	2,883	1,949	946	999
23	Other charitable.....	346,025	-	12,733	22,368	24,486	20,624	21,203	18,454	18,968	33,857	7,352
24	Other deductions.....	963	-	262	95	41	(1)	10	-	65	(1)	417
25	Disallowed deductions.....	916	-	266	122	89	249	34	64	38	46	-
26	Allowable deductions.....	3,034,025	1	392,117	308,815	447,974	282,746	323,569	201,627	146,360	117,224	79,583
27	Net estate before specific exemption.....	6,961,899	51	813,965	640,919	1,036,134	632,554	783,316	480,837	344,531	252,369	196,401
28	Specific exemption.....	2,310,880	40	706,380	430,800	513,420	220,620	195,000	84,240	46,500	27,660	18,240
29	Taxable estate.....	4,650,979	11	107,585	210,119	522,714	411,934	588,316	396,597	298,031	224,709	178,161
30	Gross estate tax before credits.....	1,346,297	(1)	6,489	21,451	85,583	89,473	146,038	106,975	84,226	65,423	53,427
31	Total tax credits.....	160,677	-	118	427	3,669	4,417	10,513	9,513	8,414	7,168	5,626
32	(State inheritance, etc., taxes.....)	131,479	-	34	66	1,815	2,728	6,982	6,911	6,399	5,459	4,766
33	Federal gift taxes.....	7,199	-	9	35	206	149	387	101	133	57	28
34	Prior transfers.....	17,922	-	68	284	1,566	1,391	2,728	2,206	1,610	1,309	612
35	Foreign death duties.....	4,077	-	7	42	82	149	416	295	272	343	220
36	Net tax liability.....	1,185,620	(1)	6,371	21,024	81,914	85,056	135,525	97,462	75,812	58,255	47,801
Information items:												
37	Jointly owned property.....	779,351	-	213,868	140,231	184,767	80,955	71,397	33,911	16,546	7,860	6,219
38	Powers of appointment.....	66,243	-	2,375	2,087	7,176	2,781	8,018	9,809	4,729	2,915	1,751

Items		Net estate before specific exemption classes—Continued										
		\$700,000 under \$800,000	\$800,000 under \$900,000	\$900,000 under \$1,000,000	\$1,000,000 under \$2,000,000	\$2,000,000 under \$3,000,000	\$3,000,000 under \$4,000,000	\$4,000,000 under \$5,000,000	\$5,000,000 under \$7,000,000	\$7,000,000 under \$10,000,000	\$10,000,000 under \$20,000,000	\$20,000,000 or more
		(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
1	Number of returns.....	199	168	124	441	112	33	20	18	10	7	1
(Thousand dollars)												
2	Total gross estate.....	219,980	192,777	155,068	801,768	383,652	169,278	167,007	140,390	118,474	134,721	31,676
3	Real estate.....	28,015	17,533	15,064	79,095	24,803	24,334	5,820	4,651	3,001	8,104	59
4	Federal bonds.....	8,519	10,715	9,803	34,082	12,159	1,749	6,531	5,648	276	1,224	2,002
5	State and municipal bonds.....	10,448	14,425	7,920	61,994	39,465	8,728	26,914	19,368	9,926	3,760	26,784
6	Other bonds.....	2,184	1,675	1,972	11,709	2,120	1,385	3,297	1,283	125	296	454
7	Corporate stock.....	132,869	118,230	93,206	488,936	243,535	101,524	101,846	94,432	95,451	103,644	-
8	Cash.....	13,354	11,417	9,471	41,794	22,907	9,169	10,627	4,122	4,252	2,084	2,245
9	Mortgages and notes.....	5,992	5,300	4,342	18,985	4,550	1,872	2,141	1,331	1,056	488	-
10	Taxable insurance.....	5,923	3,894	3,172	11,994	3,338	1,525	913	1,260	988	350	-
11	Annuities.....	449	265	177	914	837	197	31	436	67	13,644	-
12	Other property.....	12,227	9,323	9,941	52,265	29,938	18,795	8,887	7,859	3,332	1,127	132
13	Total deductions.....	71,634	50,013	37,799	212,616	109,038	54,767	78,708	36,022	35,670	43,832	3,918
14	Funeral and administration expenses.....	7,558	7,428	5,730	27,733	14,676	6,152	4,003	5,137	3,475	5,292	2,966
15	Debts and mortgages.....	8,698	4,276	9,425	32,456	13,211	14,045	3,320	9,817	2,836	8,967	902
16	Net losses during administration.....	-	2	-	5	-	-	-	-	-	-	-
17	Marital deduction.....	29,990	29,467	16,484	94,117	28,347	24,914	24,504	9,763	20,971	24,102	-
18	Total charitable bequests.....	25,388	8,839	6,160	58,233	52,804	9,656	46,881	11,305	8,388	5,471	50
19	Education, scientific, or literary institutions, total.....	1,058	3,281	829	3,807	34,151	3,265	1,383	3,953	5,237	505	-
20	Publicly owned.....	140	1,085	334	1,223	502	1,106	20	310	218	-	-
21	Privately owned.....	918	2,196	495	2,584	33,649	2,159	1,363	3,643	5,019	505	-
22	Religious.....	1,436	582	296	2,333	1,820	116	2,806	185	122	30	-
23	Other charitable.....	22,894	4,976	5,035	52,093	16,833	6,275	42,692	7,167	3,029	4,936	50
24	Other deductions.....	-	1	-	72	-	-	-	-	-	-	-
25	Disallowed deductions.....	-	-	-	8	-	-	-	-	-	-	-
26	Allowable deductions.....	71,634	50,013	37,799	212,608	109,038	54,767	78,708	36,022	35,670	43,832	3,918
27	Net estate before specific exemption.....	148,346	142,764	117,269	589,160	274,614	114,511	88,299	104,368	82,804	90,889	27,758
28	Specific exemption.....	11,940	10,080	7,440	26,460	6,720	1,980	1,200	1,080	600	420	60
29	Taxable estate.....	136,406	132,684	109,829	562,700	267,894	112,531	87,099	103,288	82,204	90,469	27,698
30	Gross estate tax before credits.....	41,924	41,691	35,143	193,428	106,187	49,345	41,236	52,758	47,406	58,378	19,716
31	Total tax credits.....	4,700	5,447	4,515	28,000	17,597	8,428	6,613	9,933	8,246	13,295	4,038
32	State inheritance, etc., taxes.....	3,991	4,200	3,729	23,783	15,123	7,447	6,522	8,662	8,144	10,810	3,908
33	Federal gift taxes.....	7	164	54	1,804	549	7	-	1,260	-	2,249	-
34	Prior transfers.....	645	961	651	1,477	1,493	846	71	1	-	3	-
35	Foreign death duties.....	57	122	81	936	432	128	20	10	102	233	130
36	Net tax liability.....	37,224	36,244	30,628	165,428	88,590	40,917	34,623	42,825	39,160	45,083	15,678
Information items:												
37	Jointly owned property.....	4,697	3,664	4,724	5,728	3,156	443	240	538	328	79	-
38	Powers of appointment.....	1,414	2,069	714	9,750	8,542	-	2,111	2	-	-	-

See text for "Explanation and Classifications of Terms."

1 Less than \$500.

Table 3.—TAXABLE ESTATES—GROSS ESTATE, DEDUCTIONS, SPECIFIC EXEMPTION, TAXABLE ESTATE, AND TAX, BY GROSS ESTATE CLASSES

(Citizens and resident aliens)

Items	Total	Gross estate classes																	
		Under \$60,000	\$60,000 under \$70,000	\$70,000 under \$80,000	\$80,000 under \$90,000	\$90,000 under \$100,000	\$100,000 under \$120,000	\$120,000 under \$150,000	\$150,000 under \$200,000	\$200,000 under \$300,000	\$300,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,000,000	\$2,000,000 under \$3,000,000	\$3,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$20,000,000	\$20,000,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
1 Number of returns.....	38,515	1	1,824	3,391	2,860	2,426	3,966	5,670	6,012	5,489	3,554	2,198	759	181	100	56	21	7	
(Thousand dollars)																			
2 Total gross estate.....	9,995,884	52	121,855	254,162	242,859	230,306	434,324	765,339	1,037,119	1,328,557	1,353,839	1,499,764	1,037,810	442,297	383,003	377,566	293,399	193,633	
3 Real estate.....	1,947,029	50	40,883	86,290	83,472	74,630	144,549	225,261	271,037	313,231	254,681	212,904	105,917	44,693	40,892	20,081	17,586	10,872	
4 Federal bonds.....	471,299	-	8,460	16,453	15,376	14,961	25,060	42,717	57,124	66,996	60,126	73,199	43,155	16,042	12,542	10,865	1,543	6,680	
5 State and municipal bonds.....	342,420	-	294	632	663	567	1,216	2,922	5,906	13,173	23,638	51,487	68,438	35,847	37,432	35,341	16,649	48,215	
6 Other bonds.....	99,568	-	779	1,783	1,638	1,974	2,813	5,692	8,864	13,330	15,979	18,862	11,249	3,046	6,906	4,366	1,833	454	
7 Corporate stock.....	4,596,789	-	32,477	67,552	64,807	68,663	127,233	240,583	353,928	517,822	627,855	802,914	619,960	272,201	230,235	235,046	221,954	113,559	
8 Cash.....	945,071	-	21,776	45,323	40,224	35,298	64,567	102,418	121,813	139,223	120,201	114,187	63,197	20,079	19,265	22,031	5,858	9,611	
9 Mortgages and notes.....	350,037	1	5,404	10,730	11,302	9,264	20,231	34,719	47,183	56,577	51,672	47,745	30,924	7,557	8,966	5,478	1,540	744	
10 Taxable insurance.....	474,864	-	4,145	9,114	9,059	8,848	17,527	52,761	84,461	95,512	82,036	68,690	27,010	6,914	3,445	2,569	2,281	492	
11 Annuities.....	41,490	-	503	791	662	608	968	3,027	3,648	5,179	4,253	4,613	1,586	1,044	263	61	14,250	34	
12 Other property.....	727,317	1	7,134	15,494	15,656	15,493	30,160	55,239	83,155	107,514	113,398	105,163	66,374	34,874	23,057	41,728	9,905	2,972	
13 Total deductions.....	3,034,941	1	6,778	19,851	22,205	23,702	55,274	200,362	321,929	416,883	438,023	479,385	325,427	158,573	139,366	156,761	135,877	134,544	
14 Funeral and administrative expenses.....	425,724	1	5,425	13,727	12,902	11,984	22,534	34,316	45,558	58,889	59,468	60,408	39,928	15,988	14,890	14,638	10,047	5,021	
15 Debts and mortgages.....	455,699	-	1,176	4,625	5,737	6,617	15,296	23,865	41,164	65,216	69,051	74,524	52,698	25,705	21,290	21,366	22,711	4,658	
16 Net losses during administration.....	890	-	3	10	26	47	30	125	179	313	107	45	5	-	-	-	-	-	
17 Marital deduction.....	1,642,301	-	66	814	2,469	3,917	14,417	136,590	226,700	273,982	278,111	283,399	172,021	59,403	48,930	64,718	52,649	24,115	
18 Total charitable bequests.....	509,364	-	108	663	1,068	1,132	2,986	5,421	8,247	18,285	31,257	60,948	60,359	57,375	54,256	56,039	50,470	100,750	
19 Education, scientific, or literary institutions, total.....	111,612	-	7	69	120	101	384	1,022	1,189	2,794	7,092	11,820	11,068	11,353	13,097	19,928	6,264	25,304	
20 Publicly owned.....	22,110	-	1	26	63	21	188	348	358	662	2,276	3,548	3,079	4,916	4,858	1,548	218	(1)	
21 Privately owned.....	89,502	-	6	43	57	80	196	674	831	2,132	4,816	8,272	7,989	6,437	8,239	18,380	6,046	25,304	
22 Religious.....	51,727	-	67	353	533	610	1,164	1,791	2,132	4,334	6,302	8,789	8,874	7,027	5,556	1,525	183	2,487	
23 Other charitable.....	346,025	-	34	241	415	421	1,438	2,608	4,926	11,157	17,863	40,339	40,417	38,995	35,603	34,586	44,023	72,959	
24 Other deductions.....	963	-	(1)	12	3	5	11	45	81	198	29	61	416	102	-	-	-	-	
25 Disallowed deductions.....	916	-	-	5	5	5	34	51	153	190	78	151	8	236	-	-	-	-	
26 Allowable deductions.....	3,034,025	1	6,778	19,846	22,200	23,697	55,240	200,311	321,776	416,693	437,945	479,234	325,419	158,337	139,366	156,761	135,877	134,544	
27 Net estate before specific exemption..	6,961,859	51	115,077	234,316	220,659	206,609	379,084	565,028	715,343	911,864	915,894	1,020,530	712,391	283,960	243,637	220,805	157,522	59,089	
28 Specific exemption.....	2,310,880	40	109,440	203,460	171,600	145,560	237,960	340,200	360,720	329,340	213,240	131,880	45,540	10,860	6,000	3,360	1,260	420	
29 Taxable estate.....	4,650,979	11	5,637	30,856	49,059	61,049	141,124	224,828	354,623	582,524	702,654	888,650	666,851	273,100	237,637	217,445	156,262	58,669	
30 Gross estate tax before credits.....	1,346,297	(1)	190	1,680	3,876	5,891	17,144	34,724	65,078	128,295	179,970	256,955	218,477	101,114	98,386	105,736	91,087	37,694	
31 Total tax credits.....	160,677	-	7	27	61	122	420	1,444	3,095	7,972	14,804	26,618	29,228	15,617	16,998	17,508	19,556	7,200	
32 State inheritance, etc., taxes.....	131,479	-	4	11	18	19	180	726	1,637	5,048	10,350	21,149	24,547	13,476	14,394	16,824	16,026	7,070	
33 Federal gift taxes.....	7,199	-	1	3	8	10	31	66	178	259	313	315	1,227	632	636	380	3,140	-	
34 Prior transfers.....	17,922	-	2	12	31	81	194	631	1,174	2,350	3,736	4,238	2,528	1,087	1,627	189	42	-	
35 Foreign death duties.....	4,077	-	(1)	1	4	12	15	21	106	315	405	916	926	422	341	115	348	130	
36 Net tax liability.....	1,185,620	(1)	183	1,653	3,815	5,769	16,724	33,280	61,983	120,323	165,166	230,337	189,249	85,497	81,388	88,228	71,531	30,494	
Information items:																			
37 Jointly owned property.....	779,351	-	14,537	22,827	20,012	19,175	36,981	119,234	169,798	157,626	114,996	71,032	23,126	4,731	2,037	2,429	681	129	
38 Powers of appointment.....	66,243	-	354	758	1,005	746	1,741	2,360	2,379	6,651	10,449	13,856	10,946	6,189	5,574	3,235	-	-	

See text for "Explanation and Classifications of Terms."

Less than \$500.

ESTATE TAX RETURNS FILED DURING 1969

Table 4.—NONTAXABLE ESTATES—GROSS ESTATE, DEDUCTIONS, AND SPECIFIC EXEMPTION, BY GROSS ESTATE CLASSES

(Citizens and resident aliens)

Items	Total	Gross estate classes																
		Under \$60,000	\$60,000 under \$70,000	\$70,000 under \$80,000	\$80,000 under \$90,000	\$90,000 under \$100,000	\$100,000 under \$120,000	\$120,000 under \$150,000	\$150,000 under \$200,000	\$200,000 under \$300,000	\$300,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,000,000	\$2,000,000 under \$3,000,000	\$3,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$20,000,000	\$20,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	
1 Number of returns.....	17,170	11	4,334	2,910	2,409	2,119	3,210	1,446	391	187	92	44	12	3	1	1	-	-
(Thousand dollars)																		
2 Total gross estate.....	1,652,133	584	279,748	217,618	204,657	201,079	351,242	187,141	66,376	44,645	34,956	30,448	15,053	7,721	4,949	5,916	-	-
3 Real estate.....	562,130	296	104,944	84,498	73,838	68,704	117,001	63,598	23,173	12,624	7,498	4,380	1,094	280	107	95	-	-
4 Federal bonds.....	82,597	1	17,042	11,244	10,996	10,623	17,037	5,654	3,221	2,778	2,364	982	535	32	-	88	-	-
5 State and municipal bonds.....	9,196	-	481	276	208	359	615	374	347	1,282	754	713	405	996	-	-	-	-
6 Other bonds.....	10,046	-	1,373	812	1,017	985	2,124	1,105	579	943	472	385	177	74	-	-	-	-
7 Corporate stock.....	388,061	37	55,983	38,550	41,369	43,782	80,636	43,569	15,635	15,466	15,287	15,776	8,708	5,183	3,865	4,215	-	-
8 Cash.....	206,958	75	46,414	30,695	26,157	24,646	41,106	18,590	5,536	4,423	3,687	2,697	1,441	808	508	175	-	-
9 Mortgages and notes.....	64,867	46	11,642	8,180	8,580	8,166	13,770	7,467	2,505	1,545	707	1,163	653	261	-	182	-	-
10 Taxable insurance.....	177,012	76	19,875	23,123	24,079	25,626	45,072	26,675	6,938	2,638	694	1,460	332	281	-	143	-	-
11 Annuities.....	7,164	-	932	983	842	1,315	2,109	699	220	46	9	-	5	-	-	4	-	-
12 Other property.....	144,102	53	21,062	19,257	17,571	16,873	31,772	19,472	8,195	3,835	2,956	1,531	1,354	89	64	18	-	-
13 Total deductions.....	915,179	194	92,035	107,027	107,813	109,115	194,335	115,531	51,606	38,440	33,439	31,115	16,070	7,643	4,910	5,906	-	-
14 Funeral and administrative expenses..	71,683	33	15,133	9,697	8,201	7,647	12,646	7,629	3,451	2,305	1,925	1,436	813	319	332	116	-	-
15 Debts and mortgages.....	149,040	81	14,017	15,050	13,158	13,118	25,060	26,489	17,750	10,376	6,541	5,835	3,498	28	19	20	-	-
16 Net losses during administration.....	872	20	105	219	23	95	295	60	10	28	17	-	-	-	-	-	-	-
17 Marital deduction.....	533,836	60	55,692	74,988	78,077	82,622	147,935	68,371	12,807	4,788	1,812	1,576	853	1,365	-	2,890	-	-
18 Total charitable bequests.....	159,536	-	7,033	7,069	8,353	5,560	10,399	12,914	17,585	20,943	23,136	22,268	10,906	5,931	4,559	2,880	-	-
19 Education, scientific, or literary institutions, total.....	36,160	-	1,209	781	1,321	861	1,860	1,889	2,490	5,952	4,033	3,920	2,357	2,085	4,522	2,880	-	-
20 Publicly owned.....	8,454	-	317	126	240	114	585	525	722	1,068	1,398	1,174	745	-	-	1,440	-	-
21 Privately owned.....	27,706	-	892	655	1,081	747	1,275	1,364	1,768	4,884	2,635	2,746	1,612	2,085	4,522	1,440	-	-
22 Religious.....	34,088	-	2,510	2,433	2,409	1,745	2,500	3,899	4,626	5,223	5,005	3,070	668	-	-	-	-	-
23 Other charitable.....	89,288	-	3,314	3,855	4,623	2,954	6,039	7,126	10,469	9,768	14,098	15,278	7,881	3,846	37	-	-	-
24 Other deductions.....	212	-	55	4	1	73	-	68	3	-	8	-	-	-	-	-	-	-
25 Disallowed deductions.....	5,277	-	187	117	190	213	500	488	31	228	36	1,930	1,357	-	-	-	-	-
26 Allowable deductions.....	909,902	194	91,848	106,910	107,623	108,902	193,835	115,043	51,575	38,212	33,403	29,185	14,713	7,643	4,910	5,906	-	-
27 Net estate before specific exemption...	742,231	390	187,900	110,708	97,034	92,177	157,407	72,098	14,801	6,433	1,553	1,263	340	78	39	10	-	-
28 Specific exemption.....	1,030,220	640	260,040	174,600	144,480	127,140	192,600	86,820	23,460	11,220	5,520	2,680	720	180	60	60	-	-
29 Taxable estate.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30 Gross estate tax before credits.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31 Total tax credits.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32 State inheritance, etc., taxes.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33 Federal gift taxes.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34 Prior transfers.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35 Foreign death duties.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Information items:																		
36 Jointly owned property.....	438,473	87	58,400	65,546	62,882	66,206	120,522	48,561	9,603	4,133	1,209	205	196	923	-	-	-	-
37 Powers of appointment.....	1,330	-	114	106	110	174	299	29	24	304	145	-	-	-	25	-	-	-

See text for "Explanation and Classifications of Terms."

ESTATE TAX RETURNS FILED DURING 1959

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Table 5.—TAXABLE ESTATES, NUMBER OF RETURNS, BY GROSS AND NET ESTATE CLASSES

(Citizens and resident aliens)

Gross estate classes	Total	Net estate before specific exemption classes									
		Under \$60,000	\$60,000 under \$80,000	\$80,000 under \$100,000	\$100,000 under \$150,000	\$150,000 under \$200,000	\$200,000 under \$300,000	\$300,000 under \$400,000	\$400,000 under \$500,000	\$500,000 under \$600,000	\$600,000 under \$700,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Taxable returns:											
Under \$60,000.....	1	1	-	-	-	-	-	-	-	-	-
\$60,000 under \$70,000.....	1,824	-	1,824	-	-	-	-	-	-	-	-
\$70,000 under \$80,000.....	3,391	-	3,391	-	-	-	-	-	-	-	-
\$80,000 under \$90,000.....	2,860	-	1,862	998	-	-	-	-	-	-	-
\$90,000 under \$100,000.....	2,426	-	487	1,939	-	-	-	-	-	-	-
\$100,000 under \$120,000.....	3,966	-	571	1,698	1,697	-	-	-	-	-	-
\$120,000 under \$150,000.....	5,670	-	2,061	461	3,148	-	-	-	-	-	-
\$150,000 under \$200,000.....	6,012	-	1,355	1,440	1,391	1,826	-	-	-	-	-
\$200,000 under \$300,000.....	5,489	-	178	563	1,887	916	1,945	-	-	-	-
\$300,000 under \$500,000.....	3,554	-	30	58	390	856	870	1,002	348	-	-
\$500,000 under \$1,000,000.....	2,198	-	10	13	30	67	420	383	368	384	230
\$1,000,000 under \$2,000,000.....	759	-	3	5	10	5	12	14	55	70	68
\$2,000,000 under \$3,000,000.....	181	-	-	3	2	5	4	2	1	5	4
\$3,000,000 under \$5,000,000.....	100	-	-	1	-	2	2	2	1	-	1
\$5,000,000 under \$10,000,000.....	56	-	-	1	-	-	-	1	2	1	1
\$10,000,000 under \$20,000,000.....	21	-	-	-	-	-	-	-	-	-	-
\$20,000,000 or more.....	7	-	-	-	-	-	-	-	-	1	-
Total.....	38,515	1	11,772	7,180	8,555	3,677	3,253	1,404	775	461	304

Gross estate classes	Net estate before specific exemption classes—Continued										
	\$700,000 under \$800,000	\$800,000 under \$900,000	\$900,000 under \$1,000,000	\$1,000,000 under \$2,000,000	\$2,000,000 under \$3,000,000	\$3,000,000 under \$4,000,000	\$4,000,000 under \$5,000,000	\$5,000,000 under \$7,000,000	\$7,000,000 under \$10,000,000	\$10,000,000 under \$20,000,000	\$20,000,000 or more
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Taxable returns:											
Under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$70,000.....	-	-	-	-	-	-	-	-	-	-	-
\$70,000 under \$80,000.....	-	-	-	-	-	-	-	-	-	-	-
\$80,000 under \$90,000.....	-	-	-	-	-	-	-	-	-	-	-
\$90,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$120,000.....	-	-	-	-	-	-	-	-	-	-	-
\$120,000 under \$150,000.....	-	-	-	-	-	-	-	-	-	-	-
\$150,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$300,000.....	-	-	-	-	-	-	-	-	-	-	-
\$300,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	148	110	35	-	-	-	-	-	-	-	-
\$1,000,000 under \$2,000,000.....	46	52	80	339	-	-	-	-	-	-	-
\$2,000,000 under \$3,000,000.....	3	5	8	72	67	-	-	-	-	-	-
\$3,000,000 under \$5,000,000.....	1	1	-	24	35	22	8	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	1	4	9	9	8	14	5	-	-
\$10,000,000 under \$20,000,000.....	-	-	-	2	-	2	3	4	5	5	-
\$20,000,000 or more.....	1	-	-	-	1	-	1	-	-	2	1
Total.....	199	168	124	441	112	33	20	18	10	7	1

See text for "Explanation and Classifications of Terms."

Table 6.—NUMBER OF RETURNS AND NET ESTATE, BY NET ESTATE CLASSES, MARITAL STATUS, AGE, AND SEX OF DECEDENT

[Citizens and resident aliens]

Net estate before specific exemption classes	All decedents		Married decedents															
	Number of returns	Net estate before specific exemption (Thousand dollars)	Under 40				40 under 50				50 under 60				60 under 70			
			Men		Women		Men		Women		Men		Women		Men		Women	
			Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1	51	-	-	-	-	-	-	-	-	-	-	-	-	1	51	-	-	
772	813,965	42	2,851	7	477	277	18,986	50	3,490	816	56,342	128	8,853	1,486	103,005	251	17,428	
80	640,919	31	2,732	7	655	126	11,328	31	2,754	482	43,012	59	5,267	804	71,728	148	13,225	
8,005	1,036,134	21	2,518	9	1,133	145	17,659	35	4,238	484	58,153	93	11,284	963	116,299	156	19,028	
3,677	632,554	6	989	6	1,103	48	8,298	14	2,306	219	37,531	31	5,306	450	76,913	67	11,570	
3,253	783,316	8	1,861	1	231	30	6,950	17	4,004	131	31,535	29	6,961	381	92,201	68	16,856	
1,404	480,837	1	329	2	669	12	4,217	9	3,040	66	22,543	15	5,149	155	52,777	17	5,836	
775	344,531	-	-	-	-	10	4,449	3	1,420	36	15,914	9	3,992	78	34,982	15	6,524	
461	252,369	1	525	-	-	5	2,710	1	571	18	9,802	4	2,225	40	21,949	10	5,699	
304	196,401	1	605	1	696	2	1,276	5	3,159	11	7,119	2	1,294	32	20,808	4	2,554	
199	148,346	1	723	-	-	2	1,479	-	-	3	2,213	-	-	16	11,945	6	4,610	
168	142,764	-	-	-	-	2	1,720	-	-	5	4,214	2	1,749	13	11,081	3	2,482	
124	117,269	-	-	-	-	1	962	1	981	6	5,538	2	1,991	11	10,345	3	2,809	
441	589,160	-	-	-	-	2	2,240	2	3,068	10	13,704	2	2,533	37	50,016	4	5,039	
112	274,614	-	-	-	-	-	-	3	7,027	5	12,292	1	2,872	6	14,289	2	5,039	
33	114,511	-	-	-	-	-	-	-	-	2	7,091	-	-	3	11,121	-	-	
20	88,299	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	4,368	
18	104,368	-	-	-	-	-	-	-	-	1	6,963	-	-	1	5,047	-	-	
10	82,804	-	-	-	-	-	-	-	-	-	-	-	-	2	15,986	-	-	
7	90,889	-	-	-	-	-	-	1	14,518	-	-	-	-	2	23,625	-	-	
1	27,758	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total taxable returns.....	38,515	6,961,859	112	13,133	33	4,964	662	82,274	172	50,576	2,295	333,966	377	59,476	4,481	744,168	755	123,067
Net estate:																		
Under \$60,000.....	181	-	4	-	-	-	3	-	2	-	9	-	1	-	11	-	3	-
60,000 under \$80,000.....	16,946	739,628	203	8,506	29	1,317	824	34,186	106	4,459	2,178	92,822	340	14,674	3,964	170,130	580	25,050
80,000 under \$100,000.....	43	2,603	-	-	-	-	1	76	-	-	4	240	-	-	8	481	1	60
100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
200,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total nontaxable returns.....	17,170	742,231	207	8,506	29	1,317	828	34,262	108	4,459	2,191	93,062	341	14,674	3,983	170,611	584	25,110
Grand total.....	55,685	7,704,090	319	21,639	62	6,281	1,490	116,536	280	55,035	4,486	427,028	718	74,150	8,464	914,779	1,339	148,177

at for "Explanation and Classifications of Terms."

Table 6.—NUMBER OF RETURNS AND NET ESTATE, BY NET ESTATE CLASSES, MARITAL STATUS, AGE, AND SEX OF DECEDENT—Continued

(Citizens and resident aliens)

Net estate before specific exemption classes		Married decedents—Continued												Divorced decedent			
		70 under 80				80 and over				Age unknown				Under 40			
		Men		Women		Men		Women		Men		Women		Men		Women	
		Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)
		(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)
1	Taxable returns:																
2	Under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	\$60,000 under \$80,000.....	1,316	90,440	286	19,690	726	50,215	135	9,450	70	4,849	19	1,276	3	198	-	-
4	\$80,000 under \$100,000.....	774	68,853	142	12,767	413	36,821	84	7,553	56	5,016	10	892	4	356	-	-
5	\$100,000 under \$150,000.....	950	114,752	185	22,601	484	58,865	107	13,073	46	5,608	15	1,810	1	132	-	-
6	\$150,000 under \$200,000.....	404	69,712	82	13,982	224	38,855	41	7,151	15	2,596	7	1,193	1	156	-	-
7	\$200,000 under \$300,000.....	351	83,996	68	15,846	211	51,517	43	10,175	20	4,937	1	294	-	-	-	-
8	\$300,000 under \$400,000.....	173	59,757	29	9,817	99	34,023	22	7,613	4	1,316	1	315	-	-	-	-
9	\$400,000 under \$500,000.....	82	36,672	17	7,601	65	28,780	11	4,787	2	815	2	859	-	-	-	-
10	\$500,000 under \$600,000.....	45	24,708	15	8,146	35	19,114	8	4,431	1	576	1	525	-	-	-	-
11	\$600,000 under \$700,000.....	33	21,566	8	5,180	22	14,210	4	2,494	1	614	1	618	-	-	-	-
12	\$700,000 under \$800,000.....	23	17,199	5	3,770	16	11,889	4	2,973	-	-	-	-	-	-	-	-
13	\$800,000 under \$900,000.....	20	16,905	8	6,755	10	8,478	1	899	-	-	-	-	-	-	-	-
14	\$900,000 under \$1,000,000.....	8	7,527	2	1,917	9	8,611	2	1,944	-	-	-	-	-	-	-	-
15	\$1,000,000 under \$2,000,000.....	47	60,295	5	5,957	41	53,237	6	6,693	-	-	-	-	-	-	-	-
16	\$2,000,000 under \$3,000,000.....	8	18,499	1	2,048	10	24,839	4	9,916	-	-	-	-	-	-	-	-
17	\$3,000,000 under \$4,000,000.....	7	23,996	2	7,233	4	12,341	1	3,537	-	-	-	-	-	-	-	-
18	\$4,000,000 under \$5,000,000.....	4	17,534	-	-	2	9,365	-	-	-	-	-	-	-	-	-	-
19	\$5,000,000 under \$7,000,000.....	-	-	1	5,423	1	5,739	1	5,465	-	-	-	-	-	-	-	-
20	\$7,000,000 under \$10,000,000.....	1	9,095	-	-	3	25,970	-	-	-	-	-	-	-	-	-	-
21	\$10,000,000 under \$20,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	\$20,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Total taxable returns.....	4,246	741,506	856	148,733	2,375	492,869	474	98,154	215	26,327	57	7,782	9	842	-	-
24	Nontaxable returns:																
25	No net estate.....	12	-	3	-	4	-	5	-	1	-	1	-	-	-	-	-
26	Under \$60,000.....	3,193	139,446	496	21,205	1,415	62,119	187	8,495	235	10,223	49	2,016	-	-	-	-
27	\$60,000 under \$80,000.....	8	485	1	60	-	-	-	-	-	-	-	-	-	-	-	-
28	\$80,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29	\$100,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	Total nontaxable returns.....	3,213	139,931	500	21,265	1,419	62,119	192	8,495	236	10,223	50	2,016	-	-	-	-
31	Grand total.....	7,459	881,437	1,356	169,998	3,794	554,988	666	106,649	451	36,550	107	9,798	9	842	-	-

See text for "Explanation and Classifications of Terms."

ESTATE TAX RETURNS FILED DURING 1969

Table 6.—NUMBER OF RETURNS AND NET ESTATE, BY NET ESTATE CLASSES, MARITAL STATUS, AGE, AND SEX OF DECEDENT—Continued

[Citizens and resident aliens]

Net estate before specific exemption classes		Divorced decedent—Continued															
		40 under 50				50 under 60				60 under 70				70 under 80			
		Men		Women		Men		Women		Men		Women		Men		Women	
		Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)
		(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Taxable returns:																	
1	Under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2	\$60,000 under \$80,000.....	6	406	3	201	26	1,830	27	1,843	29	2,017	30	2,110	52	3,639	32	2,196
3	\$80,000 under \$100,000.....	4	344	1	99	14	1,214	8	717	31	2,773	19	1,686	29	2,573	12	1,053
4	\$100,000 under \$150,000.....	3	352	1	132	20	2,317	7	904	33	4,064	14	1,653	23	2,731	25	2,921
5	\$150,000 under \$200,000.....	4	675	4	692	8	1,444	5	790	8	1,418	9	1,547	15	2,537	2	345
6	\$200,000 under \$300,000.....	3	627	2	468	7	1,628	4	1,053	20	4,752	7	1,661	12	2,999	15	3,703
7	\$300,000 under \$400,000.....	4	1,314	1	318	3	1,019	3	1,063	11	3,655	2	722	9	3,097	3	1,045
8	\$400,000 under \$500,000.....	-	-	-	-	2	913	-	-	5	2,206	1	433	1	433	3	1,309
9	\$500,000 under \$600,000.....	-	-	1	564	-	-	-	-	2	1,039	-	-	1	589	1	516
10	\$600,000 under \$700,000.....	1	653	-	-	-	-	-	-	2	1,269	3	2,035	2	1,328	3	2,020
11	\$700,000 under \$800,000.....	-	-	-	-	-	-	-	-	2	1,542	1	783	1	728	2	1,485
12	\$800,000 under \$900,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3	2,632
13	\$900,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	2	1,816	-	-	-	-	-	-
14	\$1,000,000 under \$2,000,000.....	-	-	2	3,028	-	-	2	2,389	2	2,555	2	2,343	2	2,746	3	4,034
15	\$2,000,000 under \$3,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	2,484
16	\$3,000,000 under \$4,000,000.....	-	-	-	-	-	-	-	-	2	6,930	-	-	-	-	-	-
17	\$4,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	1	4,791	-	-
18	\$5,000,000 under \$7,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	1	5,990	-	-
19	\$7,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	\$10,000,000 under \$20,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	\$20,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Total taxable returns.....	25	4,371	15	5,502	80	10,365	56	8,759	149	36,036	88	14,973	149	34,181	105	25,743
Nontaxable returns:																	
23	No net estate.....	2	-	-	-	2	-	-	-	2	-	-	-	2	-	-	-
24	Under \$60,000.....	7	279	3	170	25	1,249	16	801	24	1,211	14	715	23	1,061	16	604
25	\$60,000 under \$80,000.....	-	-	-	-	-	-	-	-	1	60	-	-	-	-	-	-
26	\$80,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	\$100,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
28	Total nontaxable returns.....	9	279	3	170	27	1,249	16	801	27	1,271	14	715	25	1,061	16	604
29	Grand total.....	34	4,650	18	5,672	107	11,614	72	9,560	176	37,307	102	15,688	174	35,242	121	26,347

See text for "Explanation and Classifications of Terms."

Table 6.—NUMBER OF RETURNS AND NET ESTATE, BY NET ESTATE CLASSES, MARITAL STATUS, AGE, AND SEX OF DECEDENT—Continued

(Citizens and resident aliens)

Net estate before specific exemption classes		Divorced decedent—Continued								Unmarried decedents							
		80 and over				Age unknown				Under 40				40 under 50			
		Men		Women		Men		Women		Men		Women		Men		Women	
		Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)
		(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)
1	Taxable returns:																
2	Under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	\$60,000 under \$80,000.....	17	1,206	21	1,461	6	422	2	144	19	1,312	2	132	29	1,972	2	143
4	\$80,000 under \$100,000.....	4	340	16	1,448	1	81	4	347	8	710	4	366	21	1,896	6	551
5	\$100,000 under \$150,000.....	10	1,195	16	1,900	2	217	1	127	12	1,460	2	222	17	2,049	3	339
6	\$150,000 under \$200,000.....	6	1,047	8	1,422	-	-	-	-	6	1,070	-	-	5	834	4	682
7	\$200,000 under \$300,000.....	10	2,373	10	2,355	-	-	1	264	6	1,408	1	239	5	1,171	6	1,438
8	\$300,000 under \$400,000.....	7	2,439	7	2,335	-	-	-	-	4	1,434	1	318	2	740	-	-
9	\$400,000 under \$500,000.....	1	409	1	424	-	-	-	-	2	941	1	417	-	-	-	-
10	\$500,000 under \$600,000.....	1	556	3	1,583	-	-	-	-	-	-	-	-	-	-	1	513
11	\$600,000 under \$700,000.....	1	692	1	689	-	-	-	-	2	1,302	1	629	1	654	-	-
12	\$700,000 under \$800,000.....	-	-	-	-	-	-	-	-	1	788	-	-	-	-	1	792
13	\$800,000 under \$900,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	\$900,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	\$1,000,000 under \$2,000,000.....	1	1,649	3	3,144	-	-	-	-	-	-	-	-	-	-	-	-
16	\$2,000,000 under \$3,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	\$3,000,000 under \$4,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	\$4,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	\$5,000,000 under \$7,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	\$7,000,000 under \$10,000,000.....	1	12,911	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	\$10,000,000 under \$20,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	\$20,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Total taxable returns.....	59	24,817	86	16,761	9	720	8	882	60	10,425	12	2,323	80	9,316	23	4,458
24	Nontaxable returns:																
25	No net estate.....	2	-	2	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Under \$60,000.....	10	419	16	661	6	300	3	115	8	412	3	117	12	615	3	162
27	\$60,000 under \$80,000.....	1	60	-	-	-	-	-	-	-	-	-	-	-	-	-	-
28	\$80,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29	\$100,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	Total nontaxable returns.....	13	479	18	661	6	300	3	115	8	412	3	117	12	615	3	162
31	Grand total.....	72	25,296	104	17,422	15	1,020	11	997	68	10,837	15	2,440	92	9,931	26	4,620

See text for "Explanation and Classifications of Terms."

ESTATE TAX RETURNS FILED DURING 1959

Table 6.—NUMBER OF RETURNS AND NET ESTATE, BY NET ESTATE CLASSES, MARITAL STATUS, AGE, AND SEX OF DECEDENT—Continued

[Citizens and resident aliens]

Net estate before specific exemption classes		Unmarried decedents—Continued															
		50 under 60				60 under 70				70 under 80				80 and over			
		Men		Women		Men		Women		Men		Women		Men		Women	
		Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)
		(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)
Taxable returns:																	
1	Under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2	\$60,000 under \$80,000.....	64	4,448	52	3,676	164	11,225	105	7,385	191	13,339	232	15,926	157	10,880	298	20,565
3	\$80,000 under \$100,000.....	46	4,099	22	1,922	98	8,695	73	6,376	130	11,686	142	12,577	101	8,998	179	15,935
4	\$100,000 under \$150,000.....	47	5,579	21	2,530	110	13,373	77	9,463	161	19,548	152	18,345	146	17,963	245	29,701
5	\$150,000 under \$200,000.....	28	4,786	7	1,178	53	9,073	29	4,854	70	12,113	73	12,412	48	8,324	103	17,946
6	\$200,000 under \$300,000.....	17	3,858	11	2,679	48	11,531	30	7,149	63	15,589	38	9,233	77	18,237	93	22,356
7	\$300,000 under \$400,000.....	3	932	1	353	16	5,649	13	4,389	31	10,527	15	5,236	24	8,362	34	11,589
8	\$400,000 under \$500,000.....	2	922	3	1,366	12	5,084	5	2,249	8	3,415	11	4,955	15	6,810	21	9,218
9	\$500,000 under \$600,000.....	2	1,099	-	-	5	2,704	2	1,136	8	4,339	7	3,867	9	4,926	13	7,008
10	\$600,000 under \$700,000.....	-	-	-	-	1	621	1	647	7	4,598	5	3,175	5	3,308	9	5,682
11	\$700,000 under \$800,000.....	1	707	-	-	4	2,924	2	1,440	5	3,738	1	777	5	3,734	8	6,023
12	\$800,000 under \$900,000.....	-	-	-	-	2	1,765	2	1,655	5	4,274	5	4,261	3	2,589	6	5,046
13	\$900,000 under \$1,000,000.....	2	1,949	-	-	2	1,841	2	1,936	-	-	-	-	1	968	2	1,913
14	\$1,000,000 under \$2,000,000.....	3	4,120	2	2,763	4	4,755	-	-	10	13,777	6	9,518	12	15,652	10	12,680
15	\$2,000,000 under \$3,000,000.....	1	2,447	-	-	2	4,887	-	-	1	2,577	3	7,498	3	7,311	3	8,345
16	\$3,000,000 under \$4,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	\$4,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	1	4,280	-	-	-	-	1	4,219
18	\$5,000,000 under \$7,000,000.....	-	-	-	-	-	-	-	-	1	6,178	1	5,329	-	-	-	-
19	\$7,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	\$10,000,000 under \$20,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	\$20,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Total taxable returns.....	216	34,946	119	16,467	521	34,127	341	48,679	692	129,978	691	113,109	606	118,062	1,025	178,226
Nontaxable returns:																	
23	No net estate.....	1	-	2	-	6	-	2	-	10	-	9	-	12	-	16	-
24	Under \$60,000.....	46	2,292	24	1,071	92	4,229	59	2,583	125	5,140	147	6,518	142	5,266	218	8,599
25	\$60,000 under \$80,000.....	-	-	-	-	1	60	-	-	-	-	-	-	1	60	2	121
26	\$80,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	\$100,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
28	Total nontaxable returns.....	47	2,292	26	1,071	99	4,289	61	2,583	135	5,140	156	6,518	155	5,326	236	8,720
29	Grand total.....	263	37,238	145	17,538	620	38,416	402	51,262	827	135,118	847	119,627	761	123,388	1,261	186,946

See text for "Explanation and Classifications of Terms."

Net estate before specific exemption classes		Unmarried decedents—Continued				Other decedents											
		Age unknown				Under 40				40 under 50				50 under 60			
		Men		Women		Men		Women		Men		Women		Men		Women	
		Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)
		(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)
1	Taxable returns:																
2	Under \$60,000.....		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3	\$60,000 under \$80,000.....		24	1,691	33	2,271	4	292	1	65	11	763	16	1,109	49	3,356	
4	\$80,000 under \$100,000.....		25	2,302	17	1,532	2	185	-	-	3	252	6	560	31	2,710	
5	\$100,000 under \$150,000.....		12	1,448	19	2,285	2	216	-	-	3	381	6	777	34	4,106	
6	\$150,000 under \$200,000.....		10	1,638	7	1,195	-	-	1	152	8	1,476	2	336	14	2,362	
7	\$200,000 under \$300,000.....		5	1,172	4	1,019	1	221	-	-	-	-	2	446	11	2,739	
8	\$300,000 under \$400,000.....		5	1,837	2	686	1	382	-	-	1	330	2	688	6	2,130	
9	\$400,000 under \$500,000.....		1	431	-	-	-	-	-	-	-	-	1	450	3	1,238	
10	\$500,000 under \$600,000.....		-	-	-	-	-	-	-	-	-	-	1	520	2	1,041	
11	\$600,000 under \$700,000.....		-	-	1	613	-	-	-	-	-	-	-	-	3	1,911	
12	\$700,000 under \$800,000.....		-	-	1	753	-	-	-	-	-	-	-	-	2	1,475	
13	\$800,000 under \$900,000.....		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14	\$900,000 under \$1,000,000.....		-	-	-	-	-	-	-	1	917	-	-	-	-	1	
15	\$1,000,000 under \$2,000,000.....		-	-	-	-	-	-	-	-	-	-	1	1,900	1	1,223	
16	\$2,000,000 under \$3,000,000.....		-	-	-	-	-	-	-	-	-	-	-	-	-	4	
17	\$3,000,000 under \$4,000,000.....		-	-	-	-	-	-	-	-	-	-	-	-	-	1	
18	\$4,000,000 under \$5,000,000.....		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
19	\$5,000,000 under \$7,000,000.....		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
20	\$7,000,000 under \$10,000,000.....		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
21	\$10,000,000 under \$20,000,000.....		-	-	-	-	-	-	1	12,850	-	-	-	-	-	-	
22	\$20,000,000 or more.....		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
22	Total taxable returns.....		82	10,519	84	10,354	10	1,296	3	13,067	27	4,119	37	6,786	156	24,291	
23	Nontaxable returns:																
24	No net estate.....		1	-	3	-	-	-	-	-	1	-	-	-	1	-	
25	Under \$60,000.....		21	788	26	902	3	141	-	-	8	406	13	701	42	2,021	
26	\$60,000 under \$80,000.....		-	-	-	-	-	-	-	-	-	-	-	-	-	61	
27	\$80,000 under \$100,000.....		-	-	-	-	-	-	-	-	-	-	-	-	-	1	
28	\$100,000 or more.....		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
28	Total nontaxable returns.....		22	788	29	902	3	141	-	-	9	406	13	701	43	2,021	
29	Grand total.....		104	11,307	113	11,256	13	1,437	3	13,067	36	4,525	50	7,487	199	26,312	

See text for "Explanation and Classifications of Terms."

Table 6.—NUMBER OF RETURNS AND NET ESTATE, BY NET ESTATE CLASSES, MARITAL STATUS, AGE, AND SEX OF DECEDENT—Continued

(Citizens and resident aliens)

Net estate before specific exemption classes		Other decedents—Continued															
		60 under 70				70 under 80				80 and over				Age unknown			
		Men		Women		Men		Women		Men		Women		Men		Women	
		Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)	Number of returns	Net estate before specific exemption (Thousand dollars)
		(99)	(100)	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)	(111)	(112)	(113)	(114)
Taxable returns:																	
1	Under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2	\$60,000 under \$80,000.....	225	15,790	369	25,448	528	36,394	964	66,678	776	53,936	1,321	91,303	55	3,783	116	8,035
3	\$80,000 under \$100,000.....	134	11,934	242	21,615	355	31,613	630	56,325	554	49,499	876	78,439	29	2,653	63	5,668
4	\$100,000 under \$150,000.....	176	21,334	287	34,647	411	49,827	747	90,630	649	78,715	1,167	141,148	33	3,936	86	10,658
5	\$150,000 under \$200,000.....	76	13,232	119	20,525	173	29,905	299	51,568	285	49,141	500	85,620	19	3,226	24	4,245
6	\$200,000 under \$300,000.....	61	14,808	100	24,681	144	33,921	274	66,326	295	70,417	448	108,153	10	2,432	19	4,661
7	\$300,000 under \$400,000.....	24	8,034	44	15,026	64	21,855	101	34,503	138	47,330	201	68,682	5	1,743	5	1,772
8	\$400,000 under \$500,000.....	9	3,951	27	12,144	34	15,025	59	26,318	79	35,518	118	52,407	3	1,279	10	4,385
9	\$500,000 under \$600,000.....	8	4,423	18	9,812	22	12,198	45	24,662	47	25,771	69	37,671	-	-	3	1,679
10	\$600,000 under \$700,000.....	4	2,626	10	6,439	13	8,383	26	16,636	27	17,401	43	27,756	-	-	1	637
11	\$700,000 under \$800,000.....	2	1,477	10	7,353	6	4,488	18	13,364	20	14,766	26	19,392	-	-	3	2,266
12	\$800,000 under \$900,000.....	4	3,303	5	4,258	7	5,904	12	10,044	19	16,397	29	24,682	1	828	1	843
13	\$900,000 under \$1,000,000.....	2	1,840	4	3,744	7	6,577	16	15,186	12	11,402	25	23,569	-	-	-	-
14	\$1,000,000 under \$2,000,000.....	6	7,434	11	15,103	22	29,929	38	53,742	56	74,587	79	108,605	2	2,734	1	1,187
15	\$2,000,000 under \$3,000,000.....	-	-	1	2,271	1	2,614	12	29,343	19	45,940	22	53,826	1	2,854	1	2,991
16	\$3,000,000 under \$4,000,000.....	-	-	1	3,599	1	3,694	2	6,999	2	6,671	6	21,299	-	-	-	-
17	\$4,000,000 under \$5,000,000.....	-	-	-	-	-	-	5	22,408	1	4,631	4	16,703	-	-	-	-
18	\$5,000,000 under \$7,000,000.....	-	-	1	6,484	-	-	1	5,424	3	17,227	5	29,099	-	-	-	-
19	\$7,000,000 under \$10,000,000.....	-	-	1	8,595	-	-	1	7,478	1	7,703	1	7,977	-	-	-	-
20	\$10,000,000 under \$20,000,000.....	-	-	-	-	-	-	-	-	1	13,009	1	13,976	-	-	-	-
21	\$20,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	1	27,758	-	-	-	-
22	Total taxable returns.....	731	110,186	1,250	221,744	1,788	292,327	3,250	597,634	2,984	640,061	4,942	1,038,065	158	25,468	333	49,027
Nontaxable returns:																	
23	No net estate.....	3	-	1	-	3	-	12	-	9	-	16	-	-	-	2	-
24	Under \$60,000.....	121	6,110	173	8,403	237	11,461	373	17,963	360	17,263	577	26,973	34	1,618	56	2,655
25	\$60,000 under \$80,000.....	-	-	2	120	2	120	4	240	3	180	2	120	-	-	-	-
26	\$80,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	\$100,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
28	Total nontaxable returns.....	124	6,110	176	8,523	242	11,581	389	18,203	372	17,443	595	27,093	34	1,618	58	2,655
29	Grand total.....	855	116,296	1,426	230,267	2,030	303,908	3,639	615,837	3,356	657,504	5,537	1,065,158	192	27,086	391	51,682

See text for "Explanation and Classifications of Terms."

Table 7.—NUMBER OF RETURNS AND GROSS ESTATE, BY GROSS ESTATE CLASSES AND BY AGE AND SEX OF DECEDENT

[Citizens and resident aliens]

Gross estate classes	All decedents				Age of decedent											
	Men		Women		Under 40				40 under 50				50 under 60			
	Number of returns	Gross estate (Thousand dollars)	Number of returns	Gross estate (Thousand dollars)	Men		Women		Men		Women		Men		Women	
					Number of returns	Gross estate (Thousand dollars)	Number of returns	Gross estate (Thousand dollars)	Number of returns	Gross estate (Thousand dollars)	Number of returns	Gross estate (Thousand dollars)	Number of returns	Gross estate (Thousand dollars)	Number of returns	Gross estate (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Taxable returns:																
Under \$60,000.....	1	52	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$70,000.....	774	51,791	1,050	70,064	6	407	2	127	17	1,140	5	334	-	2,965	41	2,751
\$70,000 under \$80,000.....	1,500	112,579	1,891	141,583	20	1,492	3	223	27	2,012	19	1,433	104	7,839	111	8,321
\$80,000 under \$90,000.....	1,358	115,389	1,502	127,470	10	846	2	176	32	2,708	19	1,591	103	8,811	85	7,182
\$90,000 under \$100,000.....	1,145	108,760	1,281	121,546	7	669	4	390	24	2,300	11	1,043	85	8,078	61	5,780
\$100,000 under \$120,000.....	1,981	217,149	1,985	217,175	13	1,386	4	446	61	6,740	28	3,084	187	20,496	107	11,718
\$120,000 under \$150,000.....	3,556	482,140	2,114	283,199	33	4,449	7	934	134	18,413	31	4,171	453	61,647	141	19,085
\$150,000 under \$200,000.....	4,119	710,633	1,893	326,486	44	7,646	7	1,243	175	29,942	39	6,789	615	106,158	113	19,611
\$200,000 under \$300,000.....	3,845	930,412	1,644	398,145	31	7,460	9	2,024	183	43,511	41	9,969	595	143,344	120	29,280
\$300,000 under \$500,000.....	2,488	947,711	1,066	406,128	14	5,229	5	1,745	87	52,504	24	9,538	318	121,380	65	25,419
\$500,000 under \$1,000,000.....	1,490	1,014,367	708	485,397	11	7,331	4	2,596	37	25,373	17	11,450	173	121,230	30	19,823
\$1,000,000 under \$2,000,000.....	489	667,217	270	370,593	-	3,259	-	-	15	19,680	7	9,830	48	64,777	20	27,433
\$2,000,000 under \$3,000,000.....	121	293,737	60	148,560	-	-	-	-	2	5,334	4	9,555	13	29,854	2	4,751
\$3,000,000 under \$5,000,000.....	53	205,084	47	177,919	-	-	-	-	-	-	1	3,780	2	8,771	1	3,765
\$5,000,000 under \$10,000,000.....	37	250,758	19	126,808	-	-	-	-	-	-	-	-	7	43,514	1	6,035
\$10,000,000 under \$20,000,000.....	16	216,860	5	76,539	-	-	-	14,526	-	-	1	18,038	-	-	-	-
\$20,000,000 or more.....	4	102,732	3	90,901	-	-	-	-	-	-	-	-	-	-	-	-
Total taxable returns.....	22,977	6,427,371	15,538	3,568,513	191	40,174	48	24,430	794	189,657	247	90,605	2,747	748,864	898	190,954
Nontaxable returns:																
Under \$60,000.....	7	373	4	211	-	-	-	-	1	58	-	-	1	45	-	-
\$60,000 under \$70,000.....	2,781	180,266	1,553	99,482	30	1,946	11	713	130	8,494	37	2,385	376	24,453	129	8,350
\$70,000 under \$80,000.....	2,312	173,026	598	44,592	42	3,141	7	520	136	10,227	20	1,504	365	27,404	93	6,977
\$80,000 under \$90,000.....	2,011	170,865	398	33,792	29	2,479	2	171	109	9,267	16	1,364	329	28,043	72	6,122
\$90,000 under \$100,000.....	1,827	173,416	292	27,663	21	1,979	3	289	132	12,553	18	1,701	326	30,928	40	3,785
\$100,000 under \$120,000.....	2,788	305,118	422	46,124	51	5,502	7	779	180	19,654	22	2,403	490	53,760	69	7,555
\$120,000 under \$150,000.....	1,254	162,067	192	25,074	30	3,933	-	-	124	16,252	9	1,173	310	40,319	32	4,122
\$150,000 under \$200,000.....	312	52,800	79	13,576	13	2,132	1	169	33	5,520	2	325	85	14,520	6	1,015
\$200,000 under \$300,000.....	112	26,758	75	17,887	2	490	1	201	11	2,674	1	226	20	4,710	4	848
\$300,000 under \$500,000.....	49	18,567	43	16,389	1	304	-	-	-	-	2	698	4	1,506	-	-
\$500,000 under \$1,000,000.....	25	16,873	19	13,575	-	-	-	-	2	1,038	-	-	-	-	-	-
\$1,000,000 under \$2,000,000.....	6	7,692	6	7,361	-	-	-	-	-	-	-	-	1	1,240	-	-
\$2,000,000 under \$3,000,000.....	3	7,721	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$3,000,000 under \$5,000,000.....	1	4,949	-	-	-	-	-	-	-	-	-	-	1	4,949	-	-
\$5,000,000 under \$10,000,000.....	1	5,916	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total nontaxable returns.....	13,489	1,306,407	3,681	345,726	219	21,906	32	2,842	858	85,737	127	11,779	2,308	231,877	445	38,774
Grand total.....	36,466	7,733,778	19,219	3,914,239	410	62,080	80	27,272	1,652	275,394	374	102,384	5,055	980,741	1,343	229,728

See text for "Explanation and Classifications of Terms."

Table 7.—NUMBER OF RETURNS AND GROSS ESTATE, BY GROSS ESTATE CLASSES AND BY AGE AND SEX OF DECEDENT—Continued

[Citizens and resident aliens]

Gross estate classes		Age of decedent—Continued																	
		60 under 70				70 under 80				80 and over				Age unknown					
		Men		Women		Men		Women		Men		Women		Men				Women	
		Number of returns	Gross estate (Thousand dollars)	Number of returns	Gross estate (Thousand dollars)	Number of returns	Gross estate (Thousand dollars)	Number of returns	Gross estate (Thousand dollars)	Number of returns	Gross estate (Thousand dollars)	Number of returns	Gross estate (Thousand dollars)	Number of returns	Gross estate (Thousand dollars)			Number of returns	Gross estate (Thousand dollars)
		(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)			(31)	(32)
Taxable returns:																			
1	Under \$60,000.....	1	52	-	-	-	-	-	-	-	-	-	-	-	-	-	1		
2	\$60,000 under \$70,000.....	156	10,393	139	9,261	256	17,135	352	23,508	274	18,339	468	31,196	21	1,412	43	2,887		
3	\$70,000 under \$80,000.....	296	22,258	289	21,700	481	36,082	651	48,679	526	39,445	755	56,511	46	3,451	63	4,716		
4	\$80,000 under \$90,000.....	265	22,505	248	21,061	440	37,316	464	39,379	463	39,375	624	53,016	45	3,828	60	5,065		
5	\$90,000 under \$100,000.....	211	20,050	186	17,686	364	34,502	427	40,468	435	41,353	545	51,680	19	1,808	47	4,499		
6	\$100,000 under \$120,000.....	424	46,553	303	33,131	631	69,353	645	70,514	600	65,495	839	91,871	65	7,126	59	6,411		
7	\$120,000 under \$150,000.....	972	132,440	342	45,843	1,047	141,801	657	87,872	852	114,580	863	115,389	65	8,810	73	9,905		
8	\$150,000 under \$200,000.....	1,187	204,431	332	57,417	1,195	206,481	585	100,808	819	141,514	759	130,793	84	14,461	58	9,825		
9	\$200,000 under \$300,000.....	1,046	253,562	261	63,549	1,100	267,256	495	119,557	828	200,249	683	165,389	62	15,030	35	8,377		
10	\$300,000 under \$500,000.....	749	284,096	174	65,234	710	270,192	294	112,379	572	219,212	482	183,395	38	15,098	22	8,418		
11	\$500,000 under \$1,000,000.....	390	260,239	116	81,149	445	306,798	212	144,081	419	283,373	310	213,647	15	10,023	19	12,651		
12	\$1,000,000 under \$2,000,000.....	135	181,134	32	42,549	141	196,355	79	110,808	146	199,125	131	178,663	2	2,887	1	1,310		
13	\$2,000,000 under \$3,000,000.....	22	53,142	5	13,736	33	79,139	21	52,400	49	121,102	28	68,118	2	5,166	-	-		
14	\$3,000,000 under \$5,000,000.....	15	57,464	3	12,117	16	62,047	13	50,561	20	76,802	27	100,768	-	-	2	6,928		
15	\$5,000,000 under \$10,000,000.....	7	51,616	3	18,687	12	75,147	6	36,836	11	80,481	9	65,250	-	-	-	-		
16	\$10,000,000 under \$20,000,000.....	3	35,362	1	13,584	4	49,337	-	-	9	132,161	2	30,391	-	-	-	-		
17	\$20,000,000 or more.....	3	78,609	-	-	-	-	1	20,085	1	24,123	2	70,816	-	-	-	-		
18	Total taxable returns.....	5,882	1,713,906	2,434	516,704	6,875	1,848,941	4,902	1,057,935	6,024	1,796,729	6,527	1,606,893	464	89,100	482	80,992		
Nontaxable returns:																			
19	Under \$60,000.....	1	43	2	115	3	174	1	51	1	53	1	45	-	-	-	-		
20	\$60,000 under \$70,000.....	738	47,985	291	18,739	827	53,536	490	31,342	592	38,173	533	34,003	88	5,679	62	3,950		
21	\$70,000 under \$80,000.....	734	54,872	154	11,477	655	48,969	183	13,580	331	24,752	121	9,039	49	3,661	20	1,495		
22	\$80,000 under \$90,000.....	644	54,629	101	8,602	546	46,407	95	8,061	311	26,425	92	7,784	43	3,615	20	1,688		
23	\$90,000 under \$100,000.....	591	56,133	87	8,245	502	47,611	77	7,313	221	21,003	57	5,394	34	3,209	10	936		
24	\$100,000 under \$120,000.....	986	108,038	131	14,329	738	80,686	105	11,505	287	31,342	72	7,826	56	6,136	16	1,727		
25	\$120,000 under \$150,000.....	414	53,396	47	6,010	252	32,181	43	5,584	102	13,123	57	7,660	22	2,863	4	525		
26	\$150,000 under \$200,000.....	86	14,515	9	1,498	49	8,304	22	3,739	44	7,458	34	5,931	2	351	5	899		
27	\$200,000 under \$300,000.....	26	6,312	7	1,598	17	4,004	29	6,992	35	8,362	33	8,022	1	206	-	-		
28	\$300,000 under \$500,000.....	8	2,884	4	1,686	16	5,847	11	4,261	18	7,199	24	9,091	2	827	2	653		
29	\$500,000 under \$1,000,000.....	4	2,620	1	571	8	5,377	4	2,843	11	7,838	13	9,218	-	-	1	943		
30	\$1,000,000 under \$2,000,000.....	-	-	1	1,020	1	1,027	1	1,184	4	5,425	4	5,157	-	-	-	-		
31	\$2,000,000 under \$3,000,000.....	-	-	-	-	1	2,789	-	-	2	4,932	-	-	-	-	-	-		
32	\$3,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
33	\$5,000,000 under \$10,000,000.....	1	5,916	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
34	\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
35	Total nontaxable returns.....	4,233	407,343	835	73,890	3,615	336,912	1,061	96,455	1,959	196,085	1,041	109,170	297	26,547	140	12,816		
36	Grand total.....	10,115	2,121,249	3,269	590,594	10,490	2,185,853	5,963	1,154,390	7,983	1,992,814	7,568	1,716,063	761	115,647	622	93,808		

See text for "Explanation and Classifications of Terms."

ESTATE TAX RETURNS FILED DURING 1959

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Table 8.—NUMBER OF RETURNS AND GROSS ESTATE BY METHOD OF VALUATION, AND BY NET ESTATE CLASSES

(Citizens and resident aliens)

Net estate before specific exemption classes		All returns		Returns with value at date of death		Returns with alternate value		
		Number	Gross estate (Thousand dollars)	Number	Gross estate (Thousand dollars)	Number	Gross estate	
							Alternate value (Thousand dollars)	Value at date of death (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Taxable returns:							
2	Under \$60,000.....	1	52	1	52	-	-	-
3	\$60,000 under \$80,000.....	11,772	1,206,082	11,430	1,168,106	342	37,976	36,232
4	\$80,000 under \$100,000.....	7,180	949,734	7,016	927,765	164	21,969	21,531
5	\$100,000 under \$150,000.....	8,555	1,484,108	8,396	1,453,544	159	30,564	30,319
6	\$150,000 under \$200,000.....	3,677	915,300	3,583	885,608	94	29,692	29,806
7	\$200,000 under \$300,000.....	3,253	1,106,885	3,153	1,066,223	100	40,662	40,879
8	\$300,000 under \$400,000.....	1,404	682,464	1,347	650,056	57	32,408	31,795
9	\$400,000 under \$500,000.....	775	490,891	751	469,083	24	21,808	20,295
10	\$500,000 under \$600,000.....	461	369,593	438	347,830	23	21,763	21,650
11	\$600,000 under \$700,000.....	304	275,984	293	260,253	11	15,731	15,344
12	\$700,000 under \$800,000.....	199	219,980	190	209,434	9	10,546	10,654
13	\$800,000 under \$900,000.....	168	192,777	162	183,515	6	9,262	8,897
14	\$900,000 under \$1,000,000.....	124	155,068	120	148,571	4	6,497	6,478
15	\$1,000,000 under \$2,000,000.....	441	801,768	422	762,333	19	39,435	38,982
16	\$2,000,000 under \$3,000,000.....	112	383,652	109	373,573	3	10,079	10,435
17	\$3,000,000 under \$4,000,000.....	33	169,278	31	162,276	2	7,002	8,091
18	\$4,000,000 under \$5,000,000.....	20	167,007	19	161,725	1	5,282	5,049
19	\$5,000,000 under \$7,000,000.....	18	140,390	18	140,390	-	-	-
20	\$7,000,000 under \$10,000,000.....	10	118,474	9	105,273	1	13,201	13,093
21	\$10,000,000 under \$20,000,000.....	7	134,721	7	134,721	-	-	-
22	\$20,000,000 or more.....	1	31,676	1	31,676	-	-	-
22	Total taxable returns.....	38,515	9,995,884	37,496	9,642,007	1,019	353,877	349,530
23	Nontaxable returns:							
24	No net estate.....	181	34,256	177	33,581	4	675	746
25	Under \$60,000.....	16,946	1,613,285	16,556	1,572,682	390	40,603	38,622
26	\$60,000 under \$80,000.....	43	4,592	43	4,592	-	-	-
27	\$80,000 under \$100,000.....	-	-	-	-	-	-	-
28	\$100,000 or more.....	-	-	-	-	-	-	-
28	Total nontaxable returns.....	17,170	1,652,133	16,776	1,610,855	394	41,278	39,368
29	Grand total.....	55,685	11,648,017	54,272	11,252,862	1,413	395,155	388,898

See text for "Explanation and Classifications of Terms."

2031-1-14

ESTATE TAX RETURNS FILED DURING 1959

Table 9.—NUMBER OF RETURNS, AND SELECTED DATA FOR TAXABLE RETURNS, BY STATES AND TERRITORIES

[Citizens and resident aliens]

	States	Total number of returns	Number of nontaxable returns	Taxable returns								Credit for State death taxes	
				Number of returns	Gross estate (Thousand dollars)	Taxable estate (Thousand dollars)	Tax before credits (Thousand dollars)	Net tax liability (Thousand dollars)	Returns with State credit				
									Number of returns	Taxable estate (Thousand dollars)	Tax before credits (Thousand dollars)		Credit for State death taxes (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1	Alabama.....	387	99	288	63,728	27,210	6,643	6,150	148	24,717	6,415	461	
2	Alaska.....	11	4	7	979	343	54	53	5	314	52	1	
3	Arizona.....	263	57	206	42,949	21,274	5,381	4,892	110	19,620	5,236	413	
4	Arkansas.....	268	107	161	33,436	13,165	3,105	2,883	75	11,716	2,982	196	
5	California.....	5,606	1,098	4,508	1,139,337	570,982	165,447	146,045	2,460	532,304	161,355	16,015	
6	Colorado.....	585	215	370	96,009	42,086	11,974	10,683	171	38,644	11,651	1,144	
7	Connecticut.....	1,126	310	816	301,655	161,879	56,897	49,103	440	155,096	56,226	7,002	
8	Delaware.....	154	34	120	34,241	16,646	4,747	4,289	69	15,377	4,521	442	
9	District of Columbia.....	402	111	291	86,637	41,742	11,429	10,120	169	39,466	11,217	1,013	
10	Florida.....	1,887	683	1,204	355,390	142,813	39,303	35,192	646	133,243	38,438	3,501	
11	Georgia.....	605	154	451	102,734	41,910	10,292	9,407	209	37,590	9,877	723	
12	Hawaii.....	91	25	66	17,858	8,847	2,478	1,961	38	8,330	2,430	226	
13	Idaho.....	166	13	153	20,755	8,889	1,820	1,717	65	7,333	1,662	81	
14	Illinois.....	4,273	1,357	2,916	744,593	339,045	94,547	82,389	1,446	311,108	91,792	8,709	
15	Indiana.....	1,403	506	897	199,800	73,945	18,620	16,943	384	65,659	17,893	1,471	
16	Iowa.....	1,917	817	1,100	174,064	59,953	12,523	11,661	378	46,559	11,098	679	
17	Kansas.....	1,011	388	623	136,993	61,850	18,102	16,008	280	55,643	17,514	1,852	
18	Kentucky.....	653	227	426	87,518	36,756	8,946	8,083	203	32,737	8,568	654	
19	Louisiana.....	509	61	448	91,246	48,412	12,361	11,315	243	44,134	11,888	919	
20	Maine.....	323	116	207	54,587	24,711	6,394	5,709	116	22,926	6,211	492	
21	Maryland.....	824	236	588	154,858	74,827	20,661	18,493	319	69,792	20,190	1,838	
22	Massachusetts.....	1,760	520	1,240	372,751	189,060	54,350	47,664	734	180,185	53,523	5,200	
23	Michigan.....	1,482	395	1,087	347,190	170,712	66,776	54,687	550	159,118	65,462	9,364	
24	Minnesota.....	1,314	551	763	209,687	73,556	23,510	20,509	312	65,859	22,809	2,731	
25	Mississippi.....	276	71	205	41,511	14,951	3,462	3,225	89	12,837	3,257	215	
26	Missouri.....	1,203	330	873	207,509	97,622	25,751	23,235	437	88,113	24,660	2,130	
27	Montana.....	325	127	198	39,456	15,157	3,813	3,436	82	13,236	3,613	311	
28	Nebraska.....	884	318	566	105,719	38,491	8,696	7,956	247	33,465	8,267	561	
29	Nevada.....	69	12	57	11,304	4,663	1,059	1,032	4	990	284	25	
30	New Hampshire.....	284	69	215	43,782	17,648	4,014	3,680	105	15,352	3,749	210	
31	New Jersey.....	2,398	790	1,608	441,282	202,859	60,609	53,603	818	188,999	59,334	6,239	
32	New Mexico.....	136	26	110	26,422	10,888	2,708	2,295	52	9,779	2,594	194	
33	New York.....	7,211	2,542	4,669	1,549,170	755,103	237,069	205,585	2,534	717,993	233,560	25,833	
34	North Carolina.....	747	231	516	116,761	53,494	14,661	13,236	259	48,936	14,240	1,303	
35	North Dakota.....	176	76	100	14,352	4,542	831	800	36	3,364	725	30	
36	Ohio.....	2,985	1,014	1,971	523,915	237,167	68,984	61,078	978	219,779	67,331	6,799	
37	Oklahoma.....	648	255	393	100,090	39,845	10,624	9,523	179	35,244	10,087	931	
38	Oregon.....	474	163	311	64,437	25,738	5,998	5,543	145	22,337	5,643	377	
39	Pennsylvania.....	3,474	1,057	2,417	644,097	300,667	86,557	76,959	1,278	279,814	84,507	8,203	
40	Rhode Island.....	302	88	214	79,298	42,745	13,563	11,946	135	41,388	13,425	1,484	
41	South Carolina.....	353	119	234	48,072	18,733	4,304	3,998	110	16,650	4,112	255	
42	South Dakota.....	270	114	156	22,271	6,206	1,120	1,072	49	4,531	974	45	
43	Tennessee.....	564	185	379	86,594	37,470	9,208	8,408	194	34,081	8,895	645	
44	Texas.....	2,008	249	1,759	383,798	215,760	59,494	52,952	898	199,743	57,897	5,355	
45	Utah.....	143	47	96	28,769	14,570	4,743	4,167	52	13,690	4,661	555	
46	Vermont.....	124	43	81	23,668	7,891	2,066	1,871	37	7,088	1,991	183	
47	Virginia.....	918	331	587	129,707	54,221	13,041	11,971	306	49,307	12,590	849	
48	Washington.....	800	119	681	127,798	66,696	17,285	15,098	345	60,654	16,748	1,415	
49	West Virginia.....	302	105	197	51,176	23,327	6,323	5,783	103	21,646	6,161	506	
50	Wisconsin.....	1,399	545	854	168,735	73,994	18,243	16,615	369	65,395	17,457	1,354	
51	Wyoming.....	107	35	72	19,351	7,361	1,921	1,729	33	6,499	1,832	166	
52	Other areas ¹	85	25	60	27,845	12,557	3,790	2,868	17	6,304	2,052	181	
53	United States ²	55,685	17,170	38,515	9,995,884	4,650,979	1,346,297	1,185,620	19,461	4,294,684	1,309,656	131,479	

See text for "Explanation of Classifications and Terms."

¹Returns for decedents who resided in the Canal Zone, Puerto Rico, Virgin Islands, and abroad.²Includes Territories of Alaska and Hawaii and other areas listed in footnote 1.

Net estate before specific exemption classes	Total number of returns	Returns with State credit			Returns without State credit			Total number of returns	Returns with State credit			Returns without State credit				
		Number of returns	Taxable estate	Tax before credits	Credit for State death taxes	Number of returns	Taxable estate		Tax before credits	Number of returns	Taxable estate	Tax before credits	Credit for State death taxes			
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)				
		United States							Alabama							
Taxable returns:																
Under \$60,000.....	1	-	-	-	-	1	11	(1)	-	-	-	(1)	-	-	-	-
\$60,000 under \$80,000.....	11,772	255	2,350	159	34	11,517	105,235	6,330	83	1	5	(1)	3	(1)	82	760
\$80,000 under \$100,000.....	7,180	174	5,162	554	66	7,006	204,957	20,897	57	1	29				56	1,606
\$100,000 under \$150,000.....	8,555	8,149	499,947	82,030	1,815	406	22,767	3,553	69	67	4,061	661	13		2	127
\$150,000 under \$200,000.....	3,677	3,607	404,269	87,853	2,728	70	7,665	1,620	33	33	3,612	779	23		-	-
\$200,000 under \$300,000.....	3,253	3,221	582,488	144,678	6,982	32	5,828	1,360	18	18	3,401	852	41	-	-	-
\$300,000 under \$400,000.....	1,404	1,396	394,622	106,488	6,911	8	1,975	487	13	13	3,614	971	63	-	-	-
\$400,000 under \$500,000.....	775	768	295,329	83,461	6,399	7	2,702	765	4	4	1,452	407	29	-	-	-
\$500,000 under \$600,000.....	461	458	223,179	64,968	5,459	3	1,530	455	2	2	923	267	22	-	-	-
\$600,000 under \$700,000.....	304	303	177,618	53,267	4,766	1	543	160	1	1	540	160	14	-	-	-
\$700,000 under \$800,000.....	199	199	136,406	41,924	3,991	-	-	-	4	4	2,714	833	79	-	-	-
\$800,000 under \$900,000.....	168	167	131,913	41,450	4,200	1	771	241	1	1	785	246	25	-	-	-
\$900,000 under \$1,000,000.....	124	124	109,829	35,143	3,729	-	-	-	2	2	1,741	555	60	-	-	-
\$1,000,000 under \$2,000,000.....	441	439	560,389	192,655	23,783	2	2,311	773	1	1	1,840	681	92	-	-	-
\$2,000,000 under \$3,000,000.....	112	112	267,894	106,187	15,123	-	-	-	-	-	-	-	-	-	-	-
\$3,000,000 under \$5,000,000.....	53	53	199,630	90,581	13,969	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 or more.....	36	36	303,659	178,258	31,524	-	-	-	-	-	-	-	-	-	-	-
Total taxable returns.....	38,515	19,461	4,294,684	1,309,656	131,479	19,054	356,295	36,641	288	148	24,717	6,415	461	140	2,493	228
		Alaska							Arizona							
Taxable returns:																
Under \$60,000.....	-	-	-	-	-	-	-	(1)	-	-	-	-	-	-	-	-
\$60,000 under \$80,000.....	1	-	-	-	-	1	9	2	62	-	-	-	-	62	-	38
\$80,000 under \$100,000.....	1	-	-	-	-	1	20	-	32	-	-	-	-	32	620	96
\$100,000 under \$150,000.....	4	4	223	34	1	-	-	-	49	47	2,856	467	11	2	94	11
\$150,000 under \$200,000.....	1	1	91	18	(1)	-	-	-	24	24	2,711	590	18	-	-	-
\$200,000 under \$300,000.....	-	-	-	-	-	-	-	-	23	23	4,356	1,093	55	-	-	-
\$300,000 under \$400,000.....	-	-	-	-	-	-	-	-	6	6	1,677	451	29	-	-	-
\$400,000 under \$500,000.....	-	-	-	-	-	-	-	-	2	2	698	195	15	-	-	-
\$500,000 under \$600,000.....	-	-	-	-	-	-	-	-	3	3	1,424	413	34	-	-	-
\$600,000 under \$700,000.....	-	-	-	-	-	-	-	-	1	1	553	164	15	-	-	-
\$700,000 under \$800,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$800,000 under \$900,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$900,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$2,000,000.....	-	-	-	-	-	-	-	-	3	3	3,381	1,126	133	-	-	-
\$2,000,000 under \$3,000,000.....	-	-	-	-	-	-	-	-	1	1	1,964	737	101	-	-	-
\$3,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total taxable returns.....	7	5	314	52	1	2	29	2	206	110	19,620	5,236	411	96	1,654	145
		Arkansas							California							
Taxable returns:																
Under \$60,000.....	-	-	-	-	(1)	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$80,000.....	59	3	23	1	(1)	56	612	40	1,273	15	159	11	3	1,258	11,546	696
\$80,000 under \$100,000.....	31	1	37	4		30	837	83	757	11	344	36	4	746	22,050	2,253
\$100,000 under \$150,000.....	34	34	2,092	364	7	-	-	-	1,074	1,044	64,253	10,568	231	30	1,736	268
\$150,000 under \$200,000.....	11	11	1,294	286	9	-	-	-	479	471	53,030	11,543	359	8	906	181
\$200,000 under \$300,000.....	12	12	2,179	542	27	-	-	-	421	419	75,402	18,723	897	2	348	86
\$300,000 under \$400,000.....	5	5	1,433	387	26	-	-	-	172	172	48,223	12,979	843	-	-	-
\$400,000 under \$500,000.....	5	5	1,941	550	42	-	-	-	100	98	37,547	10,567	796	2	783	222
\$500,000 under \$600,000.....	2	2	904	261	21	-	-	-	64	63	30,535	8,882	742	1	538	145
\$600,000 under \$700,000.....	-	-	-	-	-	-	-	-	35	35	20,227	6,054	543	-	-	-
\$700,000 under \$800,000.....	1	1	671	206	19	-	-	-	21	21	14,642	4,509	436	-	-	-
\$800,000 under \$900,000.....	-	-	-	-	-	-	-	-	22	21	16,630	5,223	531	1	771	241
\$900,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	16	16	14,167	4,533	482	-	-	-
\$1,000,000 under \$2,000,000.....	1	1	1,142	381	45	-	-	-	49	49	60,669	20,723	2,539	-	-	-
\$2,000,000 under \$3,000,000.....	-	-	-	-	-	-	-	-	14	14	33,696	13,370	1,914	-	-	-
\$3,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	8	8	32,422	15,034	2,352	-	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	3	3	30,358	18,600	3,343	-	-	-
Total taxable returns.....	161	75	11,716	2,982	196	66	1,449	123	4,508	2,460	532,304	161,355	16,015	2,048	38,678	4,092

See text for "Explanation of Classifications and Terms."
¹Less than \$500.

Table 10.—TAXABLE ESTATES—NUMBER OF RETURNS AND SELECTED DATA FOR RETURNS WITH AND WITHOUT STATE CREDIT, BY NET ESTATE CLASSES, AND BY STATES AND TERRITORIES—Continued

(Citizens and resident aliens)

Net estate before specific exemption classes	Total number of returns	Returns with State credit			Returns without State credit			Total number of returns	Returns with State credit			Returns without State credit				
		Number of returns	Taxable estate	Tax before credits	Credit for State death taxes	Number of returns	Taxable estate		Tax before credits	Number of returns	Taxable estate	Tax before credits	Credit for State death taxes			
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)					
Colorado																
Taxable returns:																
Under \$60,000.....	-	-	-	-	(1)	-	-	-	-	-	-	(1)	-	-	-	-
\$60,000 under \$80,000.....	130	4	21	1	5	126	1,131	68	236	5	40	3	2	231	2,125	129
\$80,000 under \$100,000.....	72	5	158	17	5	67	1,955	198	142	2	47	5	2	140	4,074	414
\$100,000 under \$150,000.....	72	67	4,053	656	18	5	265	39	156	154	9,360	1,526	34	2	121	19
\$150,000 under \$200,000.....	26	25	2,838	619	18	1	91	18	75	74	8,328	1,814	56	1	112	24
\$200,000 under \$300,000.....	28	28	4,994	1,238	59	-	-	-	81	79	14,780	3,699	183	2	351	85
\$300,000 under \$400,000.....	16	16	4,634	1,254	85	-	-	-	34	34	9,533	2,565	166	-	-	-
\$400,000 under \$500,000.....	8	8	3,082	872	66	-	-	-	17	17	6,472	1,828	138	-	-	-
\$500,000 under \$600,000.....	3	3	1,489	435	37	-	-	-	18	18	8,778	2,554	214	-	-	-
\$600,000 under \$700,000.....	6	6	3,496	1,048	94	-	-	-	12	12	6,806	2,030	181	-	-	-
\$700,000 under \$800,000.....	2	2	1,415	437	42	-	-	-	5	5	3,328	1,018	96	-	-	-
\$800,000 under \$900,000.....	1	1	817	258	27	-	-	-	6	6	4,728	1,484	151	-	-	-
\$900,000 under \$1,000,000.....	2	2	1,828	588	63	-	-	-	7	7	6,258	2,005	214	-	-	-
\$1,000,000 under \$2,000,000.....	2	2	2,253	752	89	-	-	-	14	14	18,096	6,231	774	-	-	-
\$2,000,000 under \$3,000,000.....	1	1	2,829	1,173	172	-	-	-	6	6	14,881	5,963	858	-	-	-
\$3,000,000 under \$5,000,000.....	1	1	4,737	2,303	369	-	-	-	2	2	8,316	3,876	609	-	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	5	5	35,345	19,625	3,326	-	-	-
Total taxable returns.....	370	171	38,644	11,651	1,144	199	3,442	323	816	440	155,096	56,226	7,002	376	6,783	671
District of Columbia																
Taxable returns:																
Under \$60,000.....	-	-	-	-	(1)	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$80,000.....	68	2	20	1	(1)	66	569	34	35	-	-	-	-	35	275	16
\$80,000 under \$100,000.....	57	2	49	5	-	55	1,653	170	14	-	-	-	-	14	380	37
\$100,000 under \$150,000.....	61	60	3,504	557	18	1	54	8	33	32	2,038	340	7	1	71	13
\$150,000 under \$200,000.....	26	26	3,008	661	21	-	-	-	16	16	1,750	377	11	-	-	-
\$200,000 under \$300,000.....	33	33	5,741	1,415	66	-	-	-	10	10	1,702	418	19	-	-	-
\$300,000 under \$400,000.....	15	15	4,262	1,150	75	-	-	-	2	2	527	140	9	-	-	-
\$400,000 under \$500,000.....	9	9	3,403	960	94	-	-	-	2	2	797	226	17	-	-	-
\$500,000 under \$600,000.....	7	7	3,418	995	84	-	-	-	1	1	463	134	11	-	-	-
\$600,000 under \$700,000.....	5	5	3,015	909	83	-	-	-	1	-	-	-	-	1	543	160
\$700,000 under \$800,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$800,000 under \$900,000.....	2	2	1,575	494	50	-	-	-	2	2	1,657	525	54	-	-	-
\$900,000 under \$1,000,000.....	2	2	1,773	568	60	-	-	-	1	1	878	281	30	-	-	-
\$1,000,000 under \$2,000,000.....	5	5	7,679	2,739	357	-	-	-	2	2	3,228	1,162	153	-	-	-
\$2,000,000 under \$3,000,000.....	1	1	2,019	763	105	-	-	-	1	1	2,337	918	131	-	-	-
\$3,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total taxable returns.....	291	169	39,466	11,217	1,013	122	2,276	212	120	69	15,377	4,521	442	51	1,269	226
Georgia																
Taxable returns:																
Under \$60,000.....	-	-	-	-	(1)	-	-	-	-	-	-	-	(1)	-	-	-
\$60,000 under \$80,000.....	157	2	22	1	1	155	1,513	91	342	5	27	10	(1)	337	2,948	174
\$80,000 under \$100,000.....	82	1	20	2	1	81	2,343	236	219	3	97	10	(1)	216	6,336	646
\$100,000 under \$150,000.....	84	79	5,034	837	18	5	326	56	279	274	17,121	2,835	63	5	286	45
\$150,000 under \$200,000.....	53	52	5,937	1,299	41	1	138	32	121	121	13,522	2,935	90	-	-	-
\$200,000 under \$300,000.....	37	37	6,772	1,687	83	-	-	-	120	120	21,456	5,299	255	-	-	-
\$300,000 under \$400,000.....	11	11	3,198	866	57	-	-	-	43	43	12,403	3,354	221	-	-	-
\$400,000 under \$500,000.....	12	12	4,599	1,300	98	-	-	-	24	24	9,244	2,615	198	-	-	-
\$500,000 under \$600,000.....	6	6	2,959	863	73	-	-	-	9	9	4,376	1,273	107	-	-	-
\$600,000 under \$700,000.....	3	3	1,802	544	49	-	-	-	10	10	5,927	1,781	161	-	-	-
\$700,000 under \$800,000.....	-	-	-	-	-	-	-	-	9	9	6,132	1,883	174	-	-	-
\$800,000 under \$900,000.....	-	-	-	-	-	-	-	-	5	5	3,891	1,218	123	-	-	-
\$900,000 under \$1,000,000.....	2	2	1,753	560	60	-	-	-	3	3	2,653	849	90	-	-	-
\$1,000,000 under \$2,000,000.....	4	4	5,494	1,918	243	-	-	-	13	13	15,623	5,308	644	-	-	-
\$2,000,000 under \$3,000,000.....	-	-	-	-	-	-	-	-	5	5	10,938	4,226	594	-	-	-
\$3,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	1	1	4,332	2,047	323	-	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	1	1	5,501	2,804	458	-	-	-
Total taxable returns.....	451	209	37,590	9,877	723	242	4,320	415	1,204	646	133,243	38,438	3,501	558	9,570	865
Florida																
Taxable returns:																
Under \$60,000.....	-	-	-	-	(1)	-	-	-	-	-	-	-	(1)	-	-	-
\$60,000 under \$80,000.....	157	2	22	1	1	155	1,513	91	342	5	27	10	(1)	337	2,948	174
\$80,000 under \$100,000.....	82	1	20	2	1	81	2,343	236	219	3	97	10	(1)	216	6,336	646
\$100,000 under \$150,000.....	84	79	5,034	837	18	5	326	56	279	274	17,121	2,835	63	5	286	45
\$150,000 under \$200,000.....	53	52	5,937	1,299	41	1	138	32	121	121	13,522	2,935	90	-	-	-
\$200,000 under \$300,000.....	37	37	6,772	1,687	83	-	-	-	120	120	21,456	5,299	255	-	-	-
\$300,000 under \$400,000.....	11	11	3,198	866	57	-	-	-	43	43	12,403	3,354	221	-	-	-
\$400,000 under \$500,000.....	12	12	4,599	1,300	98	-	-	-	24	24	9,244	2,615	198	-	-	-
\$500,000 under \$600,000.....	6	6	2,959	863	73	-	-	-	9	9	4,376	1,273	107	-	-	-
\$600,000 under \$700,000.....	3	3	1,802	544	49	-	-	-	10	10	5,927	1,781	161	-	-	-
\$700,000 under \$800,000.....	-	-	-	-	-	-	-	-	9	9	6,132	1,883	174	-	-	-
\$800,000 under \$900,000.....	-	-	-	-	-	-	-	-	5	5	3,891	1,218	123	-	-	-
\$900,000 under \$1,000,000.....	2	2	1,753	560	60	-	-	-	3	3	2,653	849	90	-	-	-
\$1,000,000 under \$2,000,000.....	4	4	5,494	1,918	243	-	-	-	13	13	15,623	5,308	644	-	-	-
\$2,000,000 under \$3,000,000.....	-	-	-	-	-	-	-	-	5	5	10,938	4,226	594	-	-	-
\$3,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	1	1	4,332	2,047	323	-	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	1	1	5,501	2,804	458	-	-	-
Total taxable returns.....	451	209	37,590	9,877	723	242	4,320	415	1,204	646	133,243	38,438	3,501	558	9,570	865

See text for "Explanation of Classifications and Terms."

¹Less than \$500.

Net estate before specific exemption classes	Total number of returns	Returns with State credit			Returns without State credit			Total number of returns	Returns with State credit			Returns without State credit				
		Number of returns	Taxable estate (Thousand dollars)	Tax before credits (Thousand dollars)	Credit for State death taxes (Thousand dollars)	Number of returns	Taxable estate (Thousand dollars)		Tax before credits (Thousand dollars)	Number of returns	Taxable estate (Thousand dollars)	Tax before credits (Thousand dollars)	Credit for State death taxes (Thousand dollars)	Number of returns	Taxable estate (Thousand dollars)	Tax before credits (Thousand dollars)
Hawaii																
Taxable returns:																
Under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$80,000.....	17	-	-	-	-	17	170	11	63	3	29	2	(1)	60	552	31
\$80,000 under \$100,000.....	10	-	-	-	-	10	307	32	22	1	25	2	(1)	21	576	57
\$100,000 under \$150,000.....	17	16	1,046	178	3	1	40	5	42	35	2,242	375	8	7	428	70
\$150,000 under \$200,000.....	7	7	794	173	5	-	-	-	10	10	1,136	248	8	-	-	-
\$200,000 under \$300,000.....	8	8	1,460	363	18	-	-	-	9	9	1,616	402	19	-	-	-
\$300,000 under \$400,000.....	3	3	819	219	14	-	-	-	5	5	1,390	373	24	-	-	-
\$400,000 under \$500,000.....	-	-	-	-	-	-	-	-	1	1	341	95	7	-	-	-
\$500,000 under \$600,000.....	1	1	511	150	13	-	-	-	-	-	-	-	-	-	-	-
\$600,000 under \$700,000.....	1	1	617	187	17	-	-	-	1	1	554	165	15	-	-	-
\$700,000 under \$800,000.....	1	1	677	208	20	-	-	-	-	-	-	-	-	-	-	-
\$800,000 under \$900,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$900,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$2,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$2,000,000 under \$3,000,000.....	1	1	2,406	952	136	-	-	-	-	-	-	-	-	-	-	-
\$3,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total taxable returns.....	66	38	8,330	2,430	226	28	517	48	153	65	7,333	1,662	81	88	1,556	158
Idaho																
Taxable returns:																
Under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$80,000.....	854	16	170	13	1	838	7,802	471	340	3	37	2	1	337	3,031	183
\$80,000 under \$100,000.....	614	18	525	56	8	596	17,403	1,768	174	5	143	14	2	169	4,879	492
\$100,000 under \$150,000.....	653	627	38,790	6,406	139	26	1,266	220	190	183	10,918	1,756	43	7	376	52
\$150,000 under \$200,000.....	260	254	28,550	6,209	189	6	638	136	63	63	7,125	1,552	48	-	-	-
\$200,000 under \$300,000.....	229	225	41,015	10,212	496	4	828	160	62	62	10,839	2,689	127	-	-	-
\$300,000 under \$400,000.....	93	93	26,409	7,122	466	-	-	-	35	35	9,711	2,607	168	-	-	-
\$400,000 under \$500,000.....	62	62	23,960	6,781	514	-	-	-	14	14	5,668	1,613	121	-	-	-
\$500,000 under \$600,000.....	37	37	17,929	5,215	436	-	-	-	3	3	1,493	436	37	-	-	-
\$600,000 under \$700,000.....	33	33	19,489	5,853	528	-	-	-	2	2	1,158	347	28	-	-	-
\$700,000 under \$800,000.....	13	13	8,980	2,762	265	-	-	-	2	2	1,316	402	38	-	-	-
\$800,000 under \$900,000.....	15	15	11,953	3,762	384	-	-	-	2	2	1,528	477	48	-	-	-
\$900,000 under \$1,000,000.....	12	12	10,670	3,416	365	-	-	-	1	1	892	286	31	-	-	-
\$1,000,000 under \$2,000,000.....	28	28	37,454	13,000	1,634	-	-	-	8	8	10,323	3,554	436	-	-	-
\$2,000,000 under \$3,000,000.....	9	9	21,786	8,640	1,237	-	-	-	-	-	-	-	-	-	-	-
\$3,000,000 under \$5,000,000.....	1	1	4,013	1,846	288	-	-	-	1	1	4,508	2,158	343	-	-	-
\$5,000,000 or more.....	3	3	19,415	10,499	1,759	-	-	-	-	-	-	-	-	-	-	-
Total taxable returns.....	2,916	1,446	311,108	91,792	8,709	1,470	27,937	2,755	897	384	65,659	17,893	1,471	513	8,286	727
Illinois																
Taxable returns:																
Under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$80,000.....	473	10	56	3	1	463	4,222	253	207	4	24	1	(1)	203	1,755	105
\$80,000 under \$100,000.....	229	5	114	10	1	224	6,534	669	134	5	153	16	2	129	3,759	380
\$100,000 under \$150,000.....	234	207	12,384	2,002	39	27	1,477	227	139	130	8,077	1,325	33	9	484	70
\$150,000 under \$200,000.....	83	77	8,388	1,794	51	6	675	147	56	54	6,088	1,325	41	2	209	33
\$200,000 under \$300,000.....	43	42	7,475	1,851	89	1	170	41	39	39	6,917	1,712	81	-	-	-
\$300,000 under \$400,000.....	16	16	4,556	1,229	81	-	-	-	23	23	6,419	1,726	112	-	-	-
\$400,000 under \$500,000.....	7	6	2,329	659	50	1	316	88	7	7	2,591	729	54	-	-	-
\$500,000 under \$600,000.....	4	4	1,880	544	45	-	-	-	3	3	1,398	405	33	-	-	-
\$600,000 under \$700,000.....	2	2	1,195	360	33	-	-	-	4	4	2,280	681	61	-	-	-
\$700,000 under \$800,000.....	1	1	641	195	18	-	-	-	2	2	1,337	409	39	-	-	-
\$800,000 under \$900,000.....	4	4	3,195	1,005	102	-	-	-	3	3	2,416	761	77	-	-	-
\$900,000 under \$1,000,000.....	1	1	878	280	30	-	-	-	1	1	929	299	33	-	-	-
\$1,000,000 under \$2,000,000.....	3	3	3,468	1,166	139	-	-	-	2	2	3,172	1,136	149	-	-	-
\$2,000,000 under \$3,000,000.....	-	-	-	-	-	-	-	-	1	1	2,279	890	126	-	-	-
\$3,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	1	1	3,920	1,791	278	-	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	1	1	7,643	4,308	733	-	-	-
Total taxable returns.....	1,100	378	46,559	11,098	679	722	13,394	1,425	623	280	55,643	17,514	1,852	343	6,207	588
Iowa																
Taxable returns:																
Under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$80,000.....	473	10	56	3	1	463	4,222	253	207	4	24	1	(1)	203	1,755	105
\$80,000 under \$100,000.....	229	5	114	10	1	224	6,534	669	134	5	153	16	2	129	3,759	380
\$100,000 under \$150,000.....	234	207	12,384	2,002	39	27	1,477	227	139	130	8,077	1,325	33	9	484	70
\$150,000 under \$200,000.....	83	77	8,388	1,794	51	6	675	147	56	54	6,088	1,325	41	2	209	33
\$200,000 under \$300,000.....	43	42	7,475	1,851	89	1	170	41	39	39	6,917	1,712	81	-	-	-
\$300,000 under \$400,000.....	16	16	4,556	1,229	81	-	-	-	23	23	6,419	1,726	112	-	-	-
\$400,000 under \$500,000.....	7	6	2,329	659	50	1	316	88	7	7	2,591	729	54	-	-	-
\$500,000 under \$600,000.....	4	4	1,880	544	45	-	-	-	3	3	1,398	405	33	-	-	-
\$600,000 under \$700,000.....	2	2	1,195	360	33	-	-	-	4	4	2,280	681	61	-	-	-
\$700,000 under \$800,000.....	1	1	641	195	18	-	-	-	2	2	1,337	409	39	-	-	-
\$800,000 under \$900,000.....	4	4	3,195	1,005	102	-	-	-	3	3	2,416	761	77	-	-	-
\$900,000 under \$1,000,000.....	1	1	878	280	30	-	-	-	1	1	929	299	33	-	-	-
\$1,000,000 under \$2,000,000.....	3	3	3,468	1,166	139	-	-	-	2	2	3,172	1,136	149	-	-	-
\$2,000,000 under \$3,000,000.....	-	-	-	-	-	-	-	-	1	1	2,279	890	126	-	-	-
\$3,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	1	1	3,920	1,791	278	-	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	1	1	7,643	4,308	733	-	-	-
Total taxable returns.....	1,100	378	46,559	11,098	679	722	13,394	1,425	623	280	55,643	17,514	1,852	343	6,207	588
Kansas																
Taxable returns:																
Under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$80,000.....	473	10	56	3	1	463	4,222	253	207	4	24	1	(1)	203	1,755	105
\$80,000 under \$100,000.....	229	5	114	10	1	224	6,534	669	134							

Table 10.—TAXABLE ESTATES—NUMBER OF RETURNS AND SELECTED DATA FOR RETURNS WITH AND WITHOUT STATE CREDIT, BY NET ESTATE CLASSES, AND BY STATES AND TERRITORIES—Continued

(Citizens and resident aliens)

Net estate before specific exemption classes	Total number of returns	Returns with State credit			Returns without State credit			Total number of returns	Returns with State credit			Returns without State credit				
		Number of returns	Taxable estate (Thousand dollars)	Tax before credits (Thousand dollars)	Credit for State death taxes (Thousand dollars)	Number of returns	Taxable estate (Thousand dollars)		Tax before credits (Thousand dollars)	Number of returns	Taxable estate (Thousand dollars)	Tax before credits (Thousand dollars)	Number of returns	Taxable estate (Thousand dollars)	Tax before credits (Thousand dollars)	
Kentucky																
Taxable returns:																
Under \$60,000.....	-	-	-	-	(1)	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$80,000.....	138	3	38	2	(1)	135	1,218	75	120	5	50	3	1	115	1,198	77
\$80,000 under \$100,000.....	86	2	53	5		84	2,537	257	84	3	85	29	1	81	2,351	270
\$100,000 under \$150,000.....	105	102	6,301	1,034	21	3	138	18	100	93	5,571	900	25	7	407	54
\$150,000 under \$200,000.....	41	40	4,626	989	31	1	126	28	49	48	5,445	1,188	38	1	145	28
\$200,000 under \$300,000.....	22	22	3,998	996	48	-	-	-	48	47	8,572	2,134	103	1	177	44
\$300,000 under \$400,000.....	16	16	4,369	1,170	74	-	-	-	16	16	4,611	1,246	80	-	-	-
\$400,000 under \$500,000.....	4	4	1,515	428	32	-	-	-	14	14	5,522	1,567	120	-	-	-
\$500,000 under \$600,000.....	5	5	2,465	718	61	-	-	-	7	7	3,510	1,025	87	-	-	-
\$600,000 under \$700,000.....	2	2	1,146	342	31	-	-	-	3	3	1,754	526	47	-	-	-
\$700,000 under \$800,000.....	2	2	1,391	428	41	-	-	-	1	1	706	218	21	-	-	-
\$800,000 under \$900,000.....	2	2	1,649	522	54	-	-	-	1	1	753	234	23	-	-	-
\$900,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	2	2	1,827	587	63	-	-	-
\$1,000,000 under \$2,000,000.....	2	2	2,752	968	123	-	-	-	2	2	2,618	906	113	-	-	-
\$2,000,000 under \$3,000,000.....	1	1	2,434	966	138	-	-	-	-	-	-	-	-	-	-	-
\$3,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	1	1	3,110	1,325	197	-	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total taxable returns.....	426	203	32,737	8,568	654	223	4,019	378	448	243	44,134	11,888	919	205	4,278	473
Louisiana																
Taxable returns:																
Under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$80,000.....	49	-	-	-	-	49	400	23	149	2	17	1	1	147	1,291	75
\$80,000 under \$100,000.....	39	-	-	-	-	39	1,163	120	119	3	92	10	1	116	3,432	350
\$100,000 under \$150,000.....	52	49	3,206	546	15	3	222	40	131	125	8,041	1,357	32	6	312	46
\$150,000 under \$200,000.....	23	23	2,413	511	14	-	-	-	60	60	6,849	1,498	47	-	-	-
\$200,000 under \$300,000.....	20	20	3,665	913	45	-	-	-	62	62	11,307	2,815	133	-	-	-
\$300,000 under \$400,000.....	6	6	1,632	437	28	-	-	-	23	23	6,270	1,678	106	-	-	-
\$400,000 under \$500,000.....	7	7	2,653	749	56	-	-	-	11	11	4,144	1,169	88	-	-	-
\$500,000 under \$600,000.....	3	3	1,534	449	36	-	-	-	10	10	4,771	1,385	115	-	-	-
\$600,000 under \$700,000.....	1	1	606	183	17	-	-	-	4	4	2,356	707	64	-	-	-
\$700,000 under \$800,000.....	-	-	-	-	-	-	-	-	4	4	2,766	850	82	-	-	-
\$800,000 under \$900,000.....	3	3	2,297	717	72	-	-	-	2	2	1,644	520	53	-	-	-
\$900,000 under \$1,000,000.....	1	1	865	276	29	-	-	-	1	1	864	276	29	-	-	-
\$1,000,000 under \$2,000,000.....	2	2	2,006	654	73	-	-	-	8	8	9,672	3,297	401	-	-	-
\$2,000,000 under \$3,000,000.....	1	1	2,049	776	107	-	-	-	3	3	6,712	2,608	368	-	-	-
\$3,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	1	1	4,287	2,019	318	-	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total taxable returns.....	207	116	22,926	6,211	492	91	1,785	183	588	319	69,792	20,190	1,838	269	5,035	471
Maryland																
Taxable returns:																
Under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$80,000.....	49	-	-	-	-	49	400	23	149	2	17	1	1	147	1,291	75
\$80,000 under \$100,000.....	39	-	-	-	-	39	1,163	120	119	3	92	10	1	116	3,432	350
\$100,000 under \$150,000.....	52	49	3,206	546	15	3	222	40	131	125	8,041	1,357	32	6	312	46
\$150,000 under \$200,000.....	23	23	2,413	511	14	-	-	-	60	60	6,849	1,498	47	-	-	-
\$200,000 under \$300,000.....	20	20	3,665	913	45	-	-	-	62	62	11,307	2,815	133	-	-	-
\$300,000 under \$400,000.....	6	6	1,632	437	28	-	-	-	23	23	6,270	1,678	106	-	-	-
\$400,000 under \$500,000.....	7	7	2,653	749	56	-	-	-	11	11	4,144	1,169	88	-	-	-
\$500,000 under \$600,000.....	3	3	1,534	449	36	-	-	-	10	10	4,771	1,385	115	-	-	-
\$600,000 under \$700,000.....	1	1	606	183	17	-	-	-	4	4	2,356	707	64	-	-	-
\$700,000 under \$800,000.....	-	-	-	-	-	-	-	-	4	4	2,766	850	82	-	-	-
\$800,000 under \$900,000.....	3	3	2,297	717	72	-	-	-	2	2	1,644	520	53	-	-	-
\$900,000 under \$1,000,000.....	1	1	865	276	29	-	-	-	1	1	864	276	29	-	-	-
\$1,000,000 under \$2,000,000.....	2	2	2,006	654	73	-	-	-	8	8	9,672	3,297	401	-	-	-
\$2,000,000 under \$3,000,000.....	1	1	2,049	776	107	-	-	-	3	3	6,712	2,608	368	-	-	-
\$3,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	1	1	4,287	2,019	318	-	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total taxable returns.....	207	116	22,926	6,211	492	91	1,785	183	588	319	69,792	20,190	1,838	269	5,035	471
Maine																
Taxable returns:																
Under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$80,000.....	49	-	-	-	-	49	400	23	149	2	17	1	1	147	1,291	75
\$80,000 under \$100,000.....	39	-	-	-	-	39	1,163	120	119	3	92	10	1	116	3,432	350
\$100,000 under \$150,000.....	52	49	3,206	546	15	3	222	40	131	125	8,041	1,357	32	6	312	46
\$150,000 under \$200,000.....	23	23	2,413	511	14	-	-	-	60	60	6,849	1,498	47	-	-	-
\$200,000 under \$300,000.....	20	20	3,665	913	45	-	-	-	62	62	11,307	2,815	133	-	-	-
\$300,000 under \$400,000.....	6	6	1,632	437	28	-	-	-	23	23	6,270	1,678	106	-	-	-
\$400,000 under \$500,000.....	7	7	2,653	749	56	-	-	-	11	11	4,144	1,169	88	-	-	-
\$500,000 under \$600,000.....	3	3	1,534	449	36	-	-	-	10	10	4,771	1,385	115	-	-	-
\$600,000 under \$700,000.....	1	1	606	183	17	-	-	-	4	4	2,356	707	64	-	-	-
\$700,000 under \$800,000.....	-	-	-	-	-	-	-	-	4	4	2,766	850	82	-	-	-
\$800,000 under \$900,000.....	3	3	2,297	717	72	-	-	-	2	2	1,644	520	53	-	-	-
\$900,000 under \$1,000,000.....	1	1	865	276	29	-	-	-	1	1	864	276	29	-	-	-
\$1,000,000 under \$2,000,000.....	2	2	2,006	654	73	-	-	-	8	8	9,672	3,297	401	-	-	-
\$2,000,000 under \$3,000,000.....	1	1	2,049	776	107	-	-	-	3	3	6,712	2,608	368	-	-	-
\$3,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	1	1	4,287	2,019	318	-	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total taxable returns.....	207	116	22,926	6,211	492	91	1,785	183	588	319	69,792	20,190	1,838	269	5,035	471
Massachusetts																
Taxable returns:																
Under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$80,000.....	317	9	62	3	1	308	2,725	160	289	3	41	3	(1)	286	2,580	155
\$80,000 under \$100,000.....	191	5	141	14	2	186	5,474	559	220	3	97	10	1	217	6,348	647
\$100,000 under \$150,000.....	297	287	17,375	2,824	74	10	487	69	254	230	14,185	2,339	48	24	1,370	215
\$150,000 under \$200,000.....	151	149	16,840	3,660	116	2	189	39	122	114	12,510	2,697	83	8	899	196
\$200,000 under \$300,000.....	104	104	19,027	4,738	233	-	-	-	101	99	17,860	4,438	215	2	397	101
\$300,000 under \$400,000.....	49	49	13,643	3,666	237	-	-	-	37	37	10,576	2,856	183	-	-	-
\$400,000 under \$500,000.....	35	35	13,512	3,823	290	-	-	-	15	15	5,786	1,637	124	-	-	-
\$500,000 under \$600,000.....	18	18	8,839	2,577	217	-	-	-	10	10	4,743	1,376	114	-	-	-
\$600,000 under \$700,000.....	12															

See text for "Explanation of Classifications and Terms."
1 Less than \$500.

Net estate before specific exemption classes	Total number of returns	Returns with State credit				Returns without State credit			Total number of returns	Returns with State credit				Returns without State credit		
		Number of returns	Taxable estate (Thousand dollars)	Tax before credits (Thousand dollars)	Credit for State death taxes (Thousand dollars)	Number of returns	Taxable estate (Thousand dollars)	Tax before credits (Thousand dollars)		Number of returns	Taxable estate (Thousand dollars)	Tax before credits (Thousand dollars)	Credit for State death taxes (Thousand dollars)	Number of returns	Taxable estate (Thousand dollars)	Tax before credits (Thousand dollars)
Minnesota																
Taxable returns:																
Under \$60,000.....	-	-	-	-	(1)	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$80,000.....	288	6	41	2	-	282	2,556	153	80	6	63	5	(1)	74	717	42
\$80,000 under \$100,000.....	168	8	254	27	4	160	4,589	458	39	1	27	3	(1)	38	1,124	115
\$100,000 under \$150,000.....	157	149	8,731	1,396	24	8	434	65	49	45	2,768	453	8	4	273	48
\$150,000 under \$200,000.....	58	57	6,404	1,393	41	1	118	25	13	13	1,474	322	10	-	-	-
\$200,000 under \$300,000.....	38	38	6,733	1,667	80	-	-	-	11	11	1,982	492	24	-	-	-
\$300,000 under \$400,000.....	20	20	5,666	1,528	100	-	-	-	5	5	1,479	402	27	-	-	-
\$400,000 under \$500,000.....	10	10	3,944	1,119	85	-	-	-	4	4	1,579	448	35	-	-	-
\$500,000 under \$600,000.....	11	11	5,483	1,602	136	-	-	-	1	1	456	132	11	-	-	-
\$600,000 under \$700,000.....	2	2	1,124	335	30	-	-	-	1	1	583	175	(1)	-	-	-
\$700,000 under \$800,000.....	2	2	1,361	418	40	-	-	-	-	-	-	-	-	-	-	-
\$800,000 under \$900,000.....	1	1	758	236	24	-	-	-	-	-	-	-	-	-	-	-
\$900,000 under \$1,000,000.....	1	1	848	269	28	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$2,000,000.....	5	5	6,921	2,400	305	-	-	-	2	2	2,426	825	100	-	-	-
\$2,000,000 under \$3,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$3,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 or more.....	2	2	17,591	10,417	1,834	-	-	-	-	-	-	-	-	-	-	-
Total taxable returns.....	763	312	65,859	22,809	2,731	451	7,697	701	205	89	12,837	3,257	215	116	2,114	205
Mississippi																
Taxable returns:																
Under \$60,000.....	-	-	-	-	(1)	-	-	-	-	-	-	-	(1)	-	-	-
\$60,000 under \$80,000.....	240	3	25	1	3	237	2,151	128	75	1	9	(1)	(1)	74	617	35
\$80,000 under \$100,000.....	171	5	152	16	3	166	4,887	499	41	2	59	6	1	39	1,118	112
\$100,000 under \$150,000.....	214	190	11,355	1,829	41	24	1,375	215	43	40	2,432	391	10	3	186	53
\$150,000 under \$200,000.....	80	73	8,164	1,774	54	7	782	169	16	16	1,710	358	11	-	-	-
\$200,000 under \$300,000.....	77	75	13,337	3,304	152	2	314	80	12	12	2,094	517	24	-	-	-
\$300,000 under \$400,000.....	36	36	10,234	2,761	179	-	-	-	5	5	1,412	380	25	-	-	-
\$400,000 under \$500,000.....	18	18	7,008	1,985	150	-	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$600,000.....	4	4	1,964	572	48	-	-	-	3	3	1,541	451	39	-	-	-
\$600,000 under \$700,000.....	7	7	4,215	1,270	116	-	-	-	2	2	1,185	356	32	-	-	-
\$700,000 under \$800,000.....	3	3	2,105	649	63	-	-	-	-	-	-	-	-	-	-	-
\$800,000 under \$900,000.....	2	2	1,571	492	47	-	-	-	-	-	-	-	-	-	-	-
\$900,000 under \$1,000,000.....	4	4	3,552	1,137	121	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$2,000,000.....	15	15	18,262	6,214	757	-	-	-	-	-	-	-	-	-	-	-
\$2,000,000 under \$3,000,000.....	1	1	2,345	922	131	-	-	-	1	1	2,794	1,154	169	-	-	-
\$3,000,000 under \$5,000,000.....	1	1	3,824	1,734	268	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total taxable returns.....	873	437	88,113	24,660	2,130	436	9,509	1,091	198	82	13,236	3,613	311	116	1,921	200
Montana																
Taxable returns:																
Under \$60,000.....	-	-	-	-	(1)	-	-	-	-	-	-	-	(1)	-	-	-
\$60,000 under \$80,000.....	222	3	35	2	1	219	2,052	121	17	1	10	1	(1)	16	156	11
\$80,000 under \$100,000.....	99	2	69	8	1	97	2,833	289	10	1	36	4	(1)	9	282	29
\$100,000 under \$150,000.....	140	137	8,264	1,341	25	3	141	19	17	-	-	-	-	17	1,044	172
\$150,000 under \$200,000.....	48	48	5,387	1,172	40	-	-	-	4	-	-	-	-	4	404	85
\$200,000 under \$300,000.....	29	29	5,307	1,322	64	-	-	-	4	-	-	-	-	4	677	166
\$300,000 under \$400,000.....	13	13	3,519	940	60	-	-	-	2	1	245	64	4	1	255	67
\$400,000 under \$500,000.....	4	4	1,531	433	33	-	-	-	2	-	-	-	-	2	855	245
\$500,000 under \$600,000.....	3	3	1,499	438	37	-	-	-	-	-	-	-	-	-	-	-
\$600,000 under \$700,000.....	2	2	1,164	349	31	-	-	-	-	-	-	-	-	-	-	-
\$700,000 under \$800,000.....	1	1	689	212	20	-	-	-	1	1	699	215	21	-	-	-
\$800,000 under \$900,000.....	1	1	774	242	24	-	-	-	-	-	-	-	-	-	-	-
\$900,000 under \$1,000,000.....	1	1	902	289	31	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$2,000,000.....	3	3	4,325	1,519	195	-	-	-	-	-	-	-	-	-	-	-
\$2,000,000 under \$3,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$3,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total taxable returns.....	566	247	33,465	8,267	561	319	5,026	429	57	4	990	284	25	53	3,673	775
Nebraska																
Taxable returns:																
Under \$60,000.....	-	-	-	-	(1)	-	-	-	-	-	-	-	(1)	-	-	-
\$60,000 under \$80,000.....	222	3	35	2	1	219	2,052	121	17	1	10	1	(1)	16	156	11
\$80,000 under \$100,000.....	99	2	69	8	1	97	2,833	289	10	1	36	4	(1)	9	282	29
\$100,000 under \$150,000.....	140	137	8,264	1,341	25	3	141	19	17	-	-	-	-	17	1,044	172
\$150,000 under \$200,000.....	48	48	5,387	1,172	40	-	-	-	4	-	-	-	-	4	404	85
\$200,000 under \$300,000.....	29	29	5,307	1,322	64	-	-	-	4	-	-	-	-	4	677	166
\$300,000 under \$400,000.....	13	13	3,519	940	60	-	-	-	2	1	245	64	4	1	255	67
\$400,000 under \$500,000.....	4	4	1,531	433	33	-	-	-	2	-	-	-	-	2	855	245
\$500,000 under \$600,000.....	3	3	1,499	438	37	-	-	-	-	-	-	-	-	-	-	-
\$600,000 under \$700,000.....	2	2	1,164	349	31	-	-	-	-	-	-	-	-	-	-	-
\$700,000 under \$800,000.....	1	1	689	212	20	-	-	-	1	1	699	215	21	-	-	-
\$800,000 under \$900,000.....	1	1	774	242	24	-	-	-	-	-	-	-	-	-	-	-
\$900,000 under \$1,000,000.....	1	1	902	289	31	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$2,000,000.....	3	3	4,325	1,519	195	-	-	-	-	-	-	-	-	-	-	-
\$2,000,000 under \$3,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$3,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total taxable returns.....	566	247	33,465	8,267	561	319	5,026	429	57	4	990	284	25	53	3,673	775
Nevada																
Taxable returns:																
Under \$60,000.....	-	-	-	-	(1)	-	-	-	-	-	-	-	(1)	-	-	-
\$60,000 under \$80,000.....	222	3	35	2	1	219	2,052	121	17	1	10	1	(1)	16	156	11
\$80,000 under \$100,000.....	99	2	69	8	1	97	2,833	289	10	1	36	4	(1)	9	282	29
\$100,000 under \$150,000.....	140	137	8,264	1,341	25	3	141	19	17	-	-	-	-	17	1,044	172
\$150,000 under \$200,000.....	48	48	5,387	1,172	40	-	-	-	4	-	-	-	-	4	404	85
\$200,000 under \$300,000.....	29	29	5,307	1,322	64	-	-	-	4	-	-	-	-	4	677	166

Table 10.—TAXABLE ESTATES—NUMBER OF RETURNS AND SELECTED DATA FOR RETURNS WITH AND WITHOUT STATE CREDIT, BY NET ESTATE CLASSES, AND BY STATES AND TERRITORIES—Continued

(Citizens and resident aliens)

Net estate before specific exemption classes	Total number of returns	Returns with State credit				Returns without State credit			Total number of returns	Returns with State credit				Returns without State credit		
		Number of returns	Taxable estate (Thousand dollars)	Tax before credits (Thousand dollars)	Credit for State death taxes (Thousand dollars)	Number of returns	Taxable estate (Thousand dollars)	Tax before credits (Thousand dollars)		Number of returns	Taxable estate (Thousand dollars)	Tax before credits (Thousand dollars)	Credit for State death taxes (Thousand dollars)	Number of returns	Taxable estate (Thousand dollars)	Tax before credits (Thousand dollars)
New Hampshire																
Taxable returns:																
Under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$80,000.....	71	-	-	-	-	71	729	45	488	12	110	7	2	476	4,300	261
\$80,000 under \$100,000.....	31	1	25	2	(1)	30	880	90	306	4	121	13	1	302	8,848	900
\$100,000 under \$150,000.....	54	48	2,920	478	11	6	327	50	327	315	19,185	3,136	73	12	712	114
\$150,000 under \$200,000.....	25	22	2,466	533	18	3	360	80	168	168	18,749	4,064	127	-	-	-
\$200,000 under \$300,000.....	21	21	4,167	1,055	54	-	-	-	143	143	25,660	6,329	304	-	-	-
\$300,000 under \$400,000.....	4	4	1,141	308	20	-	-	-	52	52	14,784	3,988	257	-	-	-
\$400,000 under \$500,000.....	3	3	1,071	300	22	-	-	-	45	45	17,353	4,906	370	-	-	-
\$500,000 under \$600,000.....	3	3	1,518	444	33	-	-	-	21	21	10,299	3,001	285	-	-	-
\$600,000 under \$700,000.....	1	1	565	169	4	-	-	-	9	9	5,189	1,552	140	-	-	-
\$700,000 under \$800,000.....	1	1	659	201	21	-	-	-	5	5	3,446	1,060	102	-	-	-
\$800,000 under \$900,000.....	1	1	820	259	27	-	-	-	12	12	9,488	2,979	303	-	-	-
\$900,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	6	6	5,284	1,689	179	-	-	-
\$1,000,000 under \$2,000,000.....	-	-	-	-	-	-	-	-	19	19	24,822	8,592	1,072	-	-	-
\$2,000,000 under \$3,000,000.....	-	-	-	-	-	-	-	-	2	2	4,966	1,982	285	-	-	-
\$3,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	3	3	11,872	5,449	849	-	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	2	2	17,671	10,587	1,890	-	-	-
Total taxable returns.....	215	105	15,352	3,749	210	110	2,296	265	1,608	818	188,999	59,334	6,239	790	13,860	1,275
New Mexico																
Taxable returns:																
Under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$80,000.....	36	2	33	2	(1)	34	285	16	1,363	38	372	32	9	1,325	11,812	697
\$80,000 under \$100,000.....	22	1	31	3	1	21	629	64	798	28	828	84	11	770	22,469	2,283
\$100,000 under \$150,000.....	22	20	1,211	199	4	2	94	13	964	931	57,409	9,446	218	33	1,765	266
\$150,000 under \$200,000.....	11	10	1,158	254	8	1	101	21	443	439	49,079	10,670	332	4	323	63
\$200,000 under \$300,000.....	6	6	1,175	297	14	-	-	-	429	428	78,362	19,502	947	1	210	54
\$300,000 under \$400,000.....	4	4	1,123	302	20	-	-	-	203	202	57,556	15,720	1,014	1	65	11
\$400,000 under \$500,000.....	5	5	1,959	555	42	-	-	-	112	112	43,207	12,215	1,006	-	-	-
\$500,000 under \$600,000.....	2	2	1,047	308	27	-	-	-	64	63	30,499	8,868	742	1	466	135
\$600,000 under \$700,000.....	-	-	-	-	-	-	-	-	55	55	32,584	9,771	883	-	-	-
\$700,000 under \$800,000.....	-	-	-	-	-	-	-	-	38	38	26,174	8,047	765	-	-	-
\$800,000 under \$900,000.....	1	1	760	237	24	-	-	-	31	31	24,503	7,734	788	-	-	-
\$900,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	17	17	14,788	4,720	497	-	-	-
\$1,000,000 under \$2,000,000.....	1	1	1,282	437	54	-	-	-	110	110	139,726	47,987	5,934	-	-	-
\$2,000,000 under \$3,000,000.....	-	-	-	-	-	-	-	-	19	19	46,292	18,457	2,647	-	-	-
\$3,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	16	16	59,003	26,603	4,100	-	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	7	7	57,611	33,704	5,940	-	-	-
Total taxable returns.....	110	52	9,779	2,594	194	58	1,109	114	4,669	2,534	717,993	233,560	25,833	2,135	37,110	3,509
North Carolina																
Taxable returns:																
Under \$60,000.....	156	2	26	2	(1)	154	1,385	84	38	4	19	1	(1)	34	327	20
\$60,000 under \$80,000.....	101	2	50	5	(1)	99	2,938	302	29	-	-	-	-	29	808	80
\$80,000 under \$100,000.....	123	119	7,345	1,211	23	4	235	35	18	17	1,031	168	3	1	43	6
\$100,000 under \$150,000.....	48	48	5,324	1,245	35	-	-	-	9	9	947	200	6	-	-	-
\$150,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$300,000.....	43	43	7,663	1,862	88	-	-	-	3	3	541	134	7	-	-	-
\$300,000 under \$400,000.....	18	18	5,191	1,404	93	-	-	-	3	3	826	222	14	-	-	-
\$400,000 under \$500,000.....	10	10	3,772	1,064	80	-	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$600,000.....	2	2	947	275	23	-	-	-	-	-	-	-	-	-	-	-
\$600,000 under \$700,000.....	5	5	2,868	857	77	-	-	-	-	-	-	-	-	-	-	-
\$700,000 under \$800,000.....	3	3	2,056	632	61	-	-	-	-	-	-	-	-	-	-	-
\$800,000 under \$900,000.....	1	1	772	239	24	-	-	-	-	-	-	-	-	-	-	-
\$900,000 under \$1,000,000.....	1	1	902	290	31	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$2,000,000.....	3	3	4,352	1,540	198	-	-	-	-	-	-	-	-	-	-	-
\$2,000,000 under \$3,000,000.....	1	1	2,305	903	128	-	-	-	-	-	-	-	-	-	-	-
\$3,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 or more.....	1	1	5,363	2,711	442	-	-	-	-	-	-	-	-	-	-	-
Total taxable returns.....	516	259	48,936	14,240	1,303	257	4,558	421	100	36	3,364	725	30	64	1,178	106
North Dakota																
Taxable returns:																
Under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$80,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$80,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$150,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$150,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$300,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$300,000 under \$400,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$400,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$600,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$600,000 under \$700,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$700,000 under \$800,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$800,000 under \$900,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$900,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$2,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$2,000,000 under \$3,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$3,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

See text for "Explanation of Classifications and Terms."
1 Less than \$500.

Net estate before specific exemption classes	Total number of returns	Returns with State credit			Returns without State credit			Total number of returns	Returns with State credit			Returns without State credit				
		Number of returns	Taxable estate (Thousand dollars)	Tax before credits (Thousand dollars)	Credit for State death taxes (Thousand dollars)	Number of returns	Taxable estate (Thousand dollars)		Tax before credits (Thousand dollars)	Number of returns	Taxable estate (Thousand dollars)	Tax before credits (Thousand dollars)	Credit for State death taxes (Thousand dollars)	Number of returns	Taxable estate (Thousand dollars)	Tax before credits (Thousand dollars)
Ohio																
Taxable returns:																
Under \$60,000.....	-	-	-	-	-	-	-	-	1	-	-	-	-	1	11	(1)
\$60,000 under \$80,000.....	635	14	92	5	1	621	5,632	335	131	11	105	7	5	120	1,193	74
\$80,000 under \$100,000.....	365	9	283	30	4	356	10,481	1,073	86	2	53	5	(1)	84	2,416	241
\$100,000 under \$150,000.....	439	427	26,437	4,342	97	12	679	105	78	72	4,392	715	17	6	271	36
\$150,000 under \$200,000.....	165	163	18,237	3,921	122	2	244	55	34	34	3,835	834	27	-	-	-
\$200,000 under \$300,000.....	165	163	29,148	7,228	347	2	352	85	28	27	4,739	1,171	57	1	153	36
\$300,000 under \$400,000.....	70	70	19,785	5,284	344	-	-	-	13	11	3,103	836	54	2	557	150
\$400,000 under \$500,000.....	30	30	11,377	3,212	241	-	-	-	4	4	1,551	439	35	-	-	-
\$500,000 under \$600,000.....	23	28	13,495	3,923	324	-	-	-	8	8	3,997	1,169	99	-	-	-
\$600,000 under \$700,000.....	13	13	7,738	2,328	214	-	-	-	1	1	593	178	16	-	-	-
\$700,000 under \$800,000.....	11	11	7,468	2,292	219	-	-	-	2	2	1,436	444	43	-	-	-
\$800,000 under \$900,000.....	11	11	8,637	2,708	275	-	-	-	-	-	-	-	-	-	-	-
\$900,000 under \$1,000,000.....	8	8	7,164	2,295	245	-	-	-	1	1	900	289	31	-	-	-
\$1,000,000 under \$2,000,000.....	16	16	20,828	7,194	896	-	-	-	4	4	4,866	1,646	201	-	-	-
\$2,000,000 under \$3,000,000.....	10	10	23,043	9,047	1,283	-	-	-	2	2	5,674	2,354	346	-	-	-
\$3,000,000 under \$5,000,000.....	3	3	10,084	4,413	629	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 or more.....	2	2	15,963	9,109	1,558	-	-	-	-	-	-	-	-	-	-	-
Total taxable returns.....	1,971	978	219,779	67,331	6,799	993	17,388	1,653	393	179	35,244	10,087	931	214	4,601	537
Oregon																
Taxable returns:																
Under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$80,000.....	103	4	36	2	1	99	871	54	701	4	89	11	(1)	697	6,475	396
\$80,000 under \$100,000.....	60	1	22	2	(1)	59	1,760	178	418	4	122	13	(1)	414	12,044	1,221
\$100,000 under \$150,000.....	70	64	4,064	689	13	6	397	68	550	528	32,578	5,378	108	22	1,506	242
\$150,000 under \$200,000.....	31	30	3,336	723	22	1	120	26	227	223	24,601	5,319	164	4	431	92
\$200,000 under \$300,000.....	23	23	3,896	955	45	-	-	-	230	228	41,207	10,229	495	2	397	99
\$300,000 under \$400,000.....	10	9	2,520	678	44	1	253	29	108	108	30,900	8,348	550	-	-	-
\$400,000 under \$500,000.....	5	5	1,917	542	41	-	-	-	66	66	25,498	7,213	543	-	-	-
\$500,000 under \$600,000.....	4	4	1,964	572	48	-	-	-	31	31	15,141	4,407	365	-	-	-
\$600,000 under \$700,000.....	-	-	-	-	-	-	-	-	20	20	11,664	3,496	306	-	-	-
\$700,000 under \$800,000.....	1	1	695	214	21	-	-	-	12	12	8,146	2,499	239	-	-	-
\$800,000 under \$900,000.....	1	1	751	234	23	-	-	-	6	6	4,752	1,492	142	-	-	-
\$900,000 under \$1,000,000.....	1	1	864	275	29	-	-	-	14	14	12,443	3,984	415	-	-	-
\$1,000,000 under \$2,000,000.....	2	2	2,272	757	90	-	-	-	24	24	28,999	9,844	1,180	-	-	-
\$2,000,000 under \$3,000,000.....	-	-	-	-	-	-	-	-	5	5	12,684	5,111	738	-	-	-
\$3,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	3	3	11,139	5,034	777	-	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	2	2	19,851	12,129	2,181	-	-	-
Total taxable returns.....	311	145	22,337	5,643	377	166	3,401	355	2,417	1,278	279,814	84,507	8,203	1,139	20,853	2,050
Rhode Island																
Taxable returns:																
Under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$80,000.....	56	3	14	1	1	53	499	30	78	-	-	-	-	78	647	38
\$80,000 under \$100,000.....	25	-	-	-	-	25	697	69	46	1	21	2	(1)	45	1,366	142
\$100,000 under \$150,000.....	49	49	3,111	522	10	-	-	-	47	46	2,958	499	12	1	70	12
\$150,000 under \$200,000.....	28	28	3,187	696	21	-	-	-	27	27	2,974	641	23	-	-	-
\$200,000 under \$300,000.....	22	21	3,747	929	46	1	161	39	20	20	3,548	878	43	-	-	-
\$300,000 under \$400,000.....	5	5	1,386	372	24	-	-	-	7	7	1,958	526	34	-	-	-
\$400,000 under \$500,000.....	6	6	2,184	613	40	-	-	-	3	3	1,173	333	25	-	-	-
\$500,000 under \$600,000.....	5	5	2,415	702	59	-	-	-	1	1	500	146	12	-	-	-
\$600,000 under \$700,000.....	7	7	3,998	1,194	107	-	-	-	2	2	1,162	348	31	-	-	-
\$700,000 under \$800,000.....	1	1	667	204	19	-	-	-	1	1	723	224	22	-	-	-
\$800,000 under \$900,000.....	1	1	793	249	25	-	-	-	1	1	766	239	24	-	-	-
\$900,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	1	1	867	276	29	-	-	-
\$1,000,000 under \$2,000,000.....	5	5	7,510	2,666	345	-	-	-	-	-	-	-	-	-	-	-
\$2,000,000 under \$3,000,000.....	1	1	2,637	1,071	155	-	-	-	-	-	-	-	-	-	-	-
\$3,000,000 under \$5,000,000.....	3	3	9,739	4,206	632	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total taxable returns.....	214	135	41,388	13,425	1,484	79	1,357	138	234	110	16,650	4,112	255	124	2,083	192
South Carolina																
Taxable returns:																
Under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$80,000.....	56	3	14	1	1	53	499	30	78	-	-	-	-	78	647	38
\$80,000 under \$100,000.....	25	-	-	-	-	25	697	69	46	1	21	2	(1)	45	1,366	142
\$100,000 under \$150,000.....	49	49	3,111	522	10	-	-	-	47	46	2,958	499	12	1	70	12
\$150,000 under \$200,000.....	28	28	3,187	696	21	-	-	-	27	27	2,974	641	23	-	-	-
\$200,000 under \$300,000.....	22	21	3,747	929	46	1	161	39	20	20	3,548	878	43	-	-	-
\$300,000 under \$400,000.....	5	5	1,386	372	24	-	-	-	7	7	1,958	526	34	-	-	-
\$400,000 under \$500,000.....	6	6	2,184	613	40	-	-	-	3	3	1,173	333	25	-	-	-
\$500,000 under \$600,000.....	5	5	2,415	702	59	-	-	-	1	1	500	146	12	-	-	-
\$600,000 under \$700,000.....	7	7	3,998	1,194	107	-	-	-	2	2	1,162	348	31	-	-	-
\$700,000 under \$800,000.....	1	1	667	204	19	-	-	-	1	1	723	224	22	-	-	-
\$800,000 under \$900,000.....	1	1	793	249	25	-	-	-	1	1	766	239	24	-	-	-
\$900,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	1	1	867	276	29	-	-	-
\$1,000,000 under \$2,000,000.....	5	5	7,510	2,666	345	-	-	-	-	-	-	-	-	-	-	-
\$2,000,000 under \$3,000,000.....	1	1	2,637	1,071	155	-	-	-	-	-	-	-	-	-	-	-
\$3,000,000 under \$5,000,000.....	3	3	9,739	4,206	632	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total taxable returns.....	214	135	41,388	13,425	1,484	79	1,357	138	234	110	16,650	4,112	255	124	2,083	192

See text for "Explanation of Classifications and Terms."
¹Less than \$500.

Table 10.—TAXABLE ESTATES—NUMBER OF RETURNS AND SELECTED DATA FOR RETURNS WITH AND WITHOUT STATE CREDIT, BY NET ESTATE CLASSES, AND BY STATES AND TERRITORIES—Continued

(Citizens and resident aliens)

Net estate before specific exemption classes	Total number of returns	Returns with State credit			Returns without State credit			Total number of returns	Returns with State credit			Returns without State credit				
		Number of returns	Taxable estate (Thousand dollars)	Tax before credits (Thousand dollars)	Credit for State death taxes (Thousand dollars)	Number of returns	Taxable estate (Thousand dollars)		Tax before credits (Thousand dollars)	Number of returns	Taxable estate (Thousand dollars)	Tax before credits (Thousand dollars)	Credit for State death taxes (Thousand dollars)	Number of returns	Taxable estate (Thousand dollars)	Tax before credits (Thousand dollars)
South Dakota																
Taxable returns:																
Under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$80,000.....	76	4	29	2	(1)	72	644	40	108	2	25	2	106	1,000	60	
\$80,000 under \$100,000.....	36	3	86	9	2	33	918	89	79	2	58	6	77	2,260	231	
\$100,000 under \$150,000.....	27	25	1,503	243	6	2	113	17	86	84	5,012	806	18	2	129	22
\$150,000 under \$200,000.....	10	10	1,179	261	8	-	-	-	37	37	4,141	899	29	-	-	
\$200,000 under \$300,000.....	4	4	770	194	10	-	-	-	28	28	5,213	1,311	65	-	-	
\$300,000 under \$400,000.....	1	1	242	63	4	-	-	-	14	14	3,801	1,016	65	-	-	
\$400,000 under \$500,000.....	2	2	722	202	15	-	-	-	13	13	5,061	1,434	109	-	-	
\$500,000 under \$600,000.....	-	-	-	-	-	-	-	-	4	4	2,053	602	52	-	-	
\$600,000 under \$700,000.....	-	-	-	-	-	-	-	-	1	1	613	185	17	-	-	
\$700,000 under \$800,000.....	-	-	-	-	-	-	-	-	4	4	2,635	805	74	-	-	
\$800,000 under \$900,000.....	-	-	-	-	-	-	-	-	1	1	770	241	24	-	-	
\$900,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	4	4	4,699	1,588	190	-	-	
\$1,000,000 under \$2,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$2,000,000 under \$3,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$3,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total taxable returns.....	156	49	4,531	974	45	107	1,675	146	379	194	34,081	8,895	645	185	3,389	313
Tennessee																
Taxable returns:																
Under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$80,000.....	536	15	164	9	2	521	4,928	302	27	4	42	3	1	23	233	14
\$80,000 under \$100,000.....	322	13	407	43	3	309	9,132	958	20	-	-	-	-	20	606	63
\$100,000 under \$150,000.....	381	353	21,556	3,529	85	28	1,493	225	21	20	1,324	227	7	1	41	5
\$150,000 under \$200,000.....	152	150	17,047	3,722	116	2	197	41	11	11	1,220	264	12	-	-	-
\$200,000 under \$300,000.....	166	166	29,948	7,449	360	-	-	-	6	6	1,127	282	13	-	-	-
\$300,000 under \$400,000.....	82	81	22,926	6,178	398	1	267	71	5	5	1,431	386	25	-	-	-
\$400,000 under \$500,000.....	28	28	10,823	3,063	232	-	-	-	1	1	341	95	7	-	-	-
\$500,000 under \$600,000.....	21	21	10,414	3,039	250	-	-	-	1	1	442	127	10	-	-	-
\$600,000 under \$700,000.....	16	16	9,724	2,935	266	-	-	-	2	2	1,119	333	30	-	-	-
\$700,000 under \$800,000.....	11	11	7,445	2,284	205	-	-	-	-	-	-	-	-	-	-	-
\$800,000 under \$900,000.....	6	6	4,712	1,478	150	-	-	-	-	-	-	-	-	-	-	-
\$900,000 under \$1,000,000.....	4	4	3,562	1,141	122	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$2,000,000.....	25	25	32,072	11,014	1,363	-	-	-	-	-	-	-	-	-	-	-
\$2,000,000 under \$3,000,000.....	4	4	10,150	4,088	590	-	-	-	1	1	2,382	941	134	-	-	-
\$3,000,000 under \$5,000,000.....	4	4	13,429	5,856	886	-	-	-	1	1	4,262	2,003	316	-	-	-
\$5,000,000 or more.....	1	1	5,364	2,069	327	-	-	-	-	-	-	-	-	-	-	-
Total taxable returns.....	1,759	898	199,743	57,897	5,355	861	16,017	1,597	96	52	13,690	4,661	555	44	880	82
Texas																
Taxable returns:																
Under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$80,000.....	26	-	-	-	-	26	238	14	167	4	42	2	163	1,409	83	
\$80,000 under \$100,000.....	15	-	-	-	-	15	442	46	115	1	38	4	114	3,276	330	
\$100,000 under \$150,000.....	27	24	1,366	213	4	3	123	15	130	127	7,659	1,245	23	3	126	16
\$150,000 under \$200,000.....	3	3	307	66	2	-	-	-	68	67	7,651	1,674	53	1	103	22
\$200,000 under \$300,000.....	4	4	788	199	11	-	-	-	55	55	10,017	2,494	121	-	-	-
\$300,000 under \$400,000.....	1	1	294	80	5	-	-	-	22	22	6,213	1,674	109	-	-	-
\$400,000 under \$500,000.....	1	1	386	109	8	-	-	-	12	12	4,667	1,322	100	-	-	-
\$500,000 under \$600,000.....	-	-	-	-	-	-	-	-	9	9	4,325	1,257	103	-	-	-
\$600,000 under \$700,000.....	1	1	614	186	17	-	-	-	2	2	1,198	361	33	-	-	-
\$700,000 under \$800,000.....	-	-	-	-	-	-	-	-	3	3	1,993	609	57	-	-	-
\$800,000 under \$900,000.....	2	2	1,577	495	50	-	-	-	-	-	-	-	-	-	-	-
\$900,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	1	1	916	295	32	-	-	-
\$1,000,000 under \$2,000,000.....	1	1	1,756	643	86	-	-	-	2	2	2,439	827	101	-	-	-
\$2,000,000 under \$3,000,000.....	-	-	-	-	-	-	-	-	1	1	2,149	826	116	-	-	-
\$3,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total taxable returns.....	81	37	7,088	1,991	183	44	803	75	587	306	49,307	12,590	849	281	4,914	451
Vermont																
Taxable returns:																
Under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$80,000.....	26	-	-	-	-	26	238	14	167	4	42	2	163	1,409	83	
\$80,000 under \$100,000.....	15	-	-	-	-	15	442	46	115	1	38	4	114	3,276	330	
\$100,000 under \$150,000.....	27	24	1,366	213	4	3	123	15	130	127	7,659	1,245	23	3	126	16
\$150,000 under \$200,000.....	3	3	307	66	2	-	-	-	68	67	7,651	1,674	53	1	103	22
\$200,000 under \$300,000.....	4	4	788	199	11	-	-	-	55	55	10,017	2,494	121	-	-	-
\$300,000 under \$400,000.....	1	1	294	80	5	-	-	-	22	22	6,213	1,674	109	-	-	-
\$400,000 under \$500,000.....	1	1	386	109	8	-	-	-	12	12	4,667	1,322	100	-	-	-
\$500,000 under \$600,000.....	-	-	-	-	-	-	-	-	9	9	4,325	1,257	103	-	-	-
\$600,000 under \$700,000.....	1	1	614	186	17	-	-	-	2	2	1,198	361	33	-	-	-
\$700,000 under \$800,000.....	-	-	-	-	-	-	-	-	3	3	1,993	609	57	-	-	-
\$800,000 under \$900,000.....	2	2	1,577	495	50	-	-	-	-	-	-	-	-	-	-	-
\$900,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	1	1	916	295	32	-	-	-
\$1,000,000 under \$2,000,000.....	1	1	1,756	643	86	-	-	-	2	2	2,439	827	101	-	-	-
\$2,000,000 under \$3,000,000.....	-	-	-	-	-	-	-	-	1	1	2,149	826	116	-	-	-
\$3,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total taxable returns.....	81	37	7,088	1,991	183	44	803	75	587	306	49,307	12,590	849	281	4,914	451
Virginia																
Taxable returns:																
Under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$80,000.....	26	-	-	-	-	26	238	14	167	4	42	2	163	1,409	83	
\$80,000 under \$100,000.....	15	-	-	-	-	15	442	46	115	1	38	4	114	3,276	330	
\$100,000 under \$150,000.....	27	24	1,366	213	4	3	123	15	130	127	7,659	1,245	23	3	126	16
\$150,000 under \$200,000.....	3	3	307	66	2	-	-	-	68	67	7,651	1,674	53	1	103	22
\$200,000 under \$300,000.....	4	4	788	199	11	-	-	-	55							

(Citizens and resident aliens)

Net estate before specific exemption classes	Total number of returns	Returns with State credit				Returns without State credit			Total number of returns	Returns with State credit				Returns without State credit		
		Number of returns	Taxable estate	Tax before credits	Credit for State death taxes	Number of returns	Taxable estate	Tax before credits		Number of returns	Taxable estate	Tax before credits	Credit for State death taxes	Number of returns	Taxable estate	Tax before credits
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	
Washington																
Taxable returns:																
Under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$80,000.....	211	4	51	3	1	207	1,998	123	59	2	20	2	(1)	57	536	33
\$80,000 under \$100,000.....	127	2	62	6	2	125	3,680	378	37	2	65	7	1	35	993	100
\$100,000 under \$150,000.....	161	158	9,601	1,574	32	3	159	23	42	41	2,406	383	7	1	45	6
\$150,000 under \$200,000.....	62	62	7,011	1,528	49	-	-	-	21	20	2,228	483	15	1	107	23
\$200,000 under \$300,000.....	64	63	11,559	2,882	140	1	205	13	19	19	3,436	854	41	-	-	-
\$300,000 under \$400,000.....	29	29	8,226	2,221	145	-	-	-	5	5	1,443	393	26	-	-	-
\$400,000 under \$500,000.....	9	9	3,335	938	70	-	-	-	5	5	1,970	559	41	-	-	-
\$500,000 under \$600,000.....	6	6	2,853	827	69	-	-	-	1	1	493	144	12	-	-	-
\$600,000 under \$700,000.....	2	2	1,145	342	31	-	-	-	2	2	1,216	367	33	-	-	-
\$700,000 under \$800,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$800,000 under \$900,000.....	2	2	1,515	472	47	-	-	-	1	1	747	232	23	-	-	-
\$900,000 under \$1,000,000.....	1	1	887	284	29	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$2,000,000.....	4	4	5,631	1,979	252	-	-	-	3	3	3,518	1,179	142	-	-	-
\$2,000,000 under \$3,000,000.....	2	2	5,192	2,098	304	-	-	-	2	2	4,104	1,558	165	-	-	-
\$3,000,000 under \$5,000,000.....	1	1	3,586	1,594	244	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total taxable returns.....	681	345	60,654	16,748	1,415	336	6,042	537	197	103	21,646	6,161	506	94	1,681	162
West Virginia																
Taxable returns:																
Under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$80,000.....	288	9	40	2	(1)	279	2,473	150	22	2	17	1	(1)	20	203	13
\$80,000 under \$100,000.....	201	3	84	8	1	198	5,721	578	16	-	-	-	-	16	503	53
\$100,000 under \$150,000.....	160	152	9,250	1,509	29	8	405	58	20	17	1,059	176	4	3	156	23
\$150,000 under \$200,000.....	79	79	8,748	1,892	60	-	-	-	5	5	607	135	5	-	-	-
\$200,000 under \$300,000.....	60	60	10,488	2,588	123	-	-	-	3	3	601	152	7	-	-	-
\$300,000 under \$400,000.....	22	22	6,183	1,664	108	-	-	-	2	2	591	161	10	-	-	-
\$400,000 under \$500,000.....	14	14	5,302	1,497	113	-	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$600,000.....	9	9	4,521	1,322	112	-	-	-	2	2	971	283	24	-	-	-
\$600,000 under \$700,000.....	2	2	1,239	375	34	-	-	-	-	-	-	-	-	-	-	-
\$700,000 under \$800,000.....	7	7	4,784	1,469	141	-	-	-	-	-	-	-	-	-	-	-
\$800,000 under \$900,000.....	2	2	1,626	513	53	-	-	-	-	-	-	-	-	-	-	-
\$900,000 under \$1,000,000.....	2	2	1,735	553	58	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$2,000,000.....	6	6	6,943	2,337	279	-	-	-	2	2	2,653	924	116	-	-	-
\$2,000,000 under \$3,000,000.....	2	2	4,452	1,728	243	-	-	-	-	-	-	-	-	-	-	-
\$3,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total taxable returns.....	854	369	65,395	17,457	1,354	485	8,599	786	72	33	6,499	1,832	166	39	862	89
Wisconsin																
Taxable returns:																
Under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$80,000.....	12	-	-	-	-	12	117	6	-	-	-	-	-	-	-	-
\$80,000 under \$100,000.....	11	-	-	-	-	11	300	30	-	-	-	-	-	-	-	-
\$100,000 under \$150,000.....	10	5	289	45	2	5	338	58	-	-	-	-	-	-	-	-
\$150,000 under \$200,000.....	4	2	213	45	1	2	247	56	-	-	-	-	-	-	-	-
\$200,000 under \$300,000.....	10	4	701	173	8	6	1,088	271	-	-	-	-	-	-	-	-
\$300,000 under \$400,000.....	4	2	535	143	6	2	578	159	-	-	-	-	-	-	-	-
\$400,000 under \$500,000.....	3	1	342	95	7	2	748	210	-	-	-	-	-	-	-	-
\$500,000 under \$600,000.....	1	-	-	-	-	1	526	175	-	-	-	-	-	-	-	-
\$600,000 under \$700,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$700,000 under \$800,000.....	1	1	660	212	20	-	-	-	-	-	-	-	-	-	-	-
\$800,000 under \$900,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$900,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$2,000,000.....	3	1	1,167	391	2	2	2,311	773	-	-	-	-	-	-	-	-
\$2,000,000 under \$3,000,000.....	1	1	2,397	948	135	-	-	-	-	-	-	-	-	-	-	-
\$3,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total taxable returns.....	60	17	6,304	2,052	181	43	6,253	1,738								
Wyoming																
Taxable returns:																
Under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$80,000.....	12	-	-	-	-	12	117	6	-	-	-	-	-	-	-	-
\$80,000 under \$100,000.....	11	-	-	-	-	11	300	30	-	-	-	-	-	-	-	-
\$100,000 under \$150,000.....	10	5	289	45	2	5	338	58	-	-	-	-	-	-	-	-
\$150,000 under \$200,000.....	4	2	213	45	1	2	247	56	-	-	-	-	-	-	-	-
\$200,000 under \$300,000.....	10	4	701	173	8	6	1,088	271	-	-	-	-	-	-	-	-
\$300,000 under \$400,000.....	4	2	535	143	6	2	578	159	-	-	-	-	-	-	-	-
\$400,000 under \$500,000.....	3	1	342	95	7	2	748	210	-	-	-	-	-	-	-	-
\$500,000 under \$600,000.....	1	-	-	-	-	1	526	175	-	-	-	-	-	-	-	-
\$600,000 under \$700,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$700,000 under \$800,000.....	1	1	660	212	20	-	-	-	-	-	-	-	-	-	-	-
\$800,000 under \$900,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$900,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$2,000,000.....	3	1	1,167	391	2	2	2,311	773	-	-	-	-	-	-	-	-
\$2,000,000 under \$3,000,000.....	1	1	2,397	948	135	-	-	-	-	-	-	-	-	-	-	-
\$3,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total taxable returns.....	60	17	6,304	2,052	181	43	6,253	1,738								
Other areas ²																
Taxable returns:																
Under \$60,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$60,000 under \$80,000.....	12	-	-	-	-	12	117	6	-	-	-	-	-	-	-	-
\$80,000 under \$100,000.....	11	-	-	-	-	11	300	30	-	-	-	-	-	-	-	-
\$100,000 under \$150,000.....	10	5	289	45	2	5	338	58	-	-	-	-	-	-	-	-
\$150,000 under \$200,000.....	4	2	213	45	1	2	247	56	-	-	-	-	-	-	-	-
\$200,000 under \$300,000.....	10	4	701	173	8	6	1,088	271	-	-	-	-	-	-	-	-
\$300,000 under \$400,000.....	4	2	535	143	6	2	578	159	-	-	-	-	-	-	-	-
\$400,000 under \$500,000.....	3	1	342	95	7	2	748	210	-	-	-	-	-	-	-	-
\$500,000 under \$600,000.....	1	-	-	-	-	1	526	175	-	-	-	-	-	-	-	-
\$600,000 under \$700,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$700,000 under \$800,000.....	1	1	660	212	20	-	-	-	-	-	-	-	-	-	-	-
\$800,000 under \$900,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$900,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$2,000,000.....	3	1	1,167	391	2	2	2,311	773	-	-	-	-	-	-	-	-
\$2,000,000 under \$3,000,000.....	1	1	2,397	948	135	-	-	-	-	-	-	-	-	-	-	-
\$3,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total taxable returns.....	60	17	6,304	2,052	181	43	6,253	1,738								

See text for "Explanation of Classifications and Terms."

¹Less than \$500.

²Returns for decedents who resided in the Canal Zone, Puerto Rico, Virgin Islands, and abroad.

HISTORICAL TABLE, ESTATE TAX RETURNS

Table 11.—NUMBER OF RETURNS, GROSS ESTATE BY TYPES OF PROPERTY, SELECTED DEDUCTIONS, TAXABLE ESTATE, AND TAX, 1950-1959

Items	Returns filed during—					
	1959	1957	1955	1954	1951	1950
	(1)	(2)	(3)	(4)	(5)	(6)
RETURNS OF CITIZENS AND RESIDENT ALIENS						
Number of returns, total.....	55,685	46,473	36,595	36,699	27,958	25,858
Taxable.....	38,515	32,131	25,143	24,997	18,941	17,411
Nontaxable.....	17,170	14,342	11,452	11,702	9,017	8,447
(Thousand dollars)						
Total gross estate.....	11,648,017	10,293,669	7,467,443	7,411,754	5,504,961	4,918,094
Real estate.....	2,509,159	(¹)	1,559,672	1,551,720	(¹)	1,009,133
Federal bonds.....	553,896	(¹)	457,054	490,793	(¹)	425,650
State and municipal bonds.....	351,616	(¹)	201,013	239,321	(¹)	138,984
Other bonds.....	109,614	(¹)	81,885	91,245	(¹)	89,263
Corporate stock.....	4,984,850	(¹)	3,073,922	2,982,597	(¹)	1,773,054
Cash.....	1,152,029	(¹)	747,880	745,028	(¹)	524,604
Mortgages and notes.....	414,904	(¹)	274,575	253,293	(¹)	191,583
Taxable insurance.....	651,876	(¹)	468,498	476,151	(¹)	356,691
Other property.....	920,073	(¹)	602,944	581,604	(¹)	409,134
Total deductions.....	3,950,120	(¹)	2,482,343	2,445,899	(¹)	1,604,164
Marital deduction.....	2,176,137	(¹)	1,371,730	1,343,926	923,210	799,597
Charitable bequests.....	668,900	(¹)	397,835	354,542	274,398	205,863
Other deductions.....	1,105,083	(¹)	712,778	747,431	(¹)	598,705
Disallowed deductions.....	6,193	(¹)	2,753	2,987	(¹)	7,243
Allowable deductions.....	3,943,927	3,408,010	2,479,590	2,442,912	1,802,696	1,596,921
Specific exemption.....	3,341,100	2,788,290	2,195,460	2,201,560	1,677,190	1,550,830
Taxable estate.....	4,650,979	4,342,072	2,990,810	2,969,174	2,188,878	1,916,645
Net tax liability.....	1,185,620	1,176,710	778,342	778,504	577,401	483,520
RETURNS OF NONRESIDENT ALIENS						
Number of returns, total.....	1,292	908	970	973	1,044	1,286
Taxable.....	958	696	696	687	819	1,115
Nontaxable.....	334	212	274	286	225	171
(Thousand dollars)						
Gross estate in the United States.....	31,656	28,884	22,803	23,383	20,666	24,157
Taxable estate.....	21,422	20,987	15,948	16,206	16,052	18,192
Net tax liability.....	3,667	4,589	2,913	3,096	3,081	3,229

See text for "Explanation and Classifications of Terms."
¹Data not available.

SYNOPSIS OF ESTATE TAX LAW

Table I.—REQUIREMENT FOR FILING RETURN, SPECIFIC EXEMPTION, AND TAX CREDITS FOR ESTATES OF CITIZENS AND ALIENS WHO DIED AFTER OCT. 22, 1942¹

Federal estate tax law (date of enactment)	Effective period	Return required if gross estate ² is for—		Specific exemption		Tax credits against gross estate tax
		Citizen or resident alien and in excess of—	Nonresident alien and in excess of—	Citizen or resident alien	Nonresident alien	
		Dollars	Dollars	Dollars	Dollars	
Internal Revenue Code of 1954 (Aug. 16, 1954).	Aug. 17, 1954 and thereafter	60,000	2,000	60,000	2,000	{ State inheritance taxes paid. Federal gift taxes paid under 1924, 1932, and subsequent acts. Estate tax paid on prior transfers. Foreign death taxes paid.
Internal Revenue Code of 1939—						
Additional tax:						
Revenue Act of 1951 (Oct. 20, 1951) ..	Oct. 21, 1951 - Aug. 16, 1954	60,000	2,000	60,000	2,000	{ Federal gift taxes paid under 1932 and subsequent acts. Foreign death duties paid.
Revenue Act of 1942 (Oct. 21, 1942) ..	Oct. 22, 1942 - Oct. 20, 1951	60,000	2,000	60,000	2,000	{ Federal gift taxes paid under 1932 and subsequent acts.
Basic tax:						
Revenue Act of 1951 (Oct. 20, 1951) ..	Oct. 21, 1951 - Aug. 16, 1954	100,000	2,000	100,000	2,000	{ State inheritance taxes paid. Federal gift taxes paid under 1924, 1932, and subsequent acts. Foreign death duties paid.
Revenue Act of 1942 (Oct. 21, 1942) ..	Oct. 22, 1942 - Oct. 20, 1951	100,000	2,000	100,000	2,000	{ State inheritance taxes paid. Federal gift taxes paid under 1924, 1932, and subsequent acts.

¹This table does not include provisions under the various treaty conventions between the United States and foreign countries. For estate tax provisions prior to the Revenue Act of 1942, see *Statistics of Income for 1950, Part 1*, pages 336-337.

²Gross estate value for which a return must be filed is the value at date of death, regardless of the fact that the alternative value may be used for tax purposes.

Table II.—TAX AND TAX RATES UNDER 1954 CODE FOR ESTATES OF CITIZENS AND ALIENS¹

Taxable estate		Tax on amount in column 1	Rate of tax on excess over amount in column 1
Equaling— (1)	but Not exceeding— (2)		
Dollars	Dollars	Dollars	Percent
.....	5,000.....	-	3
5,000.....	10,000.....	150	7
10,000.....	20,000.....	500	11
20,000.....	30,000.....	1,600	14
30,000.....	40,000.....	3,000	18
40,000.....	50,000.....	4,800	22
50,000.....	60,000.....	7,000	25
60,000.....	100,000.....	9,500	28
100,000.....	250,000.....	20,700	30
250,000.....	500,000.....	65,700	32
500,000.....	750,000.....	145,700	35
750,000.....	1,000,000.....	233,200	37
1,000,000.....	1,250,000.....	325,700	39
1,250,000.....	1,500,000.....	423,200	42
1,500,000.....	2,000,000.....	528,200	45
2,000,000.....	2,500,000.....	753,200	49
2,500,000.....	3,000,000.....	998,200	53
3,000,000.....	3,500,000.....	1,263,200	56
3,500,000.....	4,000,000.....	1,543,200	59
4,000,000.....	5,000,000.....	1,838,200	63
5,000,000.....	6,000,000.....	2,468,200	67
6,000,000.....	7,000,000.....	3,138,200	70
7,000,000.....	8,000,000.....	3,838,200	73
8,000,000.....	10,000,000.....	4,568,200	76
10,000,000.....	6,088,200	77

¹For estate tax rates prior to the 1954 Code, see *Statistics of Income for 1954, Estate Tax Returns filed during 1955*, page 23.

***Facsimiles of Fiduciary,
Gift, and Estate
Tax Returns,
1958***

FACSIMILES OF FIDUCIARY, GIFT AND ESTATE TAX RETURNS

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FACSIMILE OF FIDUCIARY INCOME TAX RETURN, 1958

FORM 1041 U. S. Treasury Department Internal Revenue Service	U. S. FIDUCIARY INCOME TAX RETURN (FOR ESTATES AND TRUSTS) FOR CALENDAR YEAR	1958 Do not write in space below
or other taxable year beginning..... 1958 and ending..... 1958		
PLEASE TYPE OR PRINT PLAINLY		
Name of Estate or Trust. Check Whether Estate <input type="checkbox"/> , Simple Trust <input type="checkbox"/> , Complex Trust <input type="checkbox"/>		
Name, Address, and Title of Fiduciary		

Simple trusts are not required to fill in the schedules on page 4. They need complete only the lines and schedules on pages 1, 2, and 3 that apply to them. See page 2 of instructions.

Line and Instruction No.	INCOME	
1.	Dividends (Enter full amount before exclusion)	
2.	Interest on bank deposits, notes, corporation bonds, etc.	
3.	Interest on tax-free covenant bonds upon which a Federal income tax was paid at source.	
4.	Interest on Government obligations, etc.	
5.	Income from partnerships and other fiduciaries (See Instruction 5).	
	Name and address	
6.	Gross rents and royalties.	
7.	Gross profit (or loss) from trade or business.	
8.	(a) Net gain (or loss) from sale or exchange of property other than capital assets (from line 2, Schedule D)	
	(b) Net gain (or loss) from sale or exchange of capital assets (from line 12, Schedule D)	
9.	Other income (State nature of income)	
10.	Total income (lines 1 to 9, inclusive)	
	DEDUCTIONS	
11.	Interest (Explain in Schedule A)	
12.	Taxes (Explain in Schedule A)	
13.	Fiduciary's portion of depreciation (Schedule B) and depletion. Explain depletion.	
14.	Charitable deduction (line 9, Schedule F)	
15.	Other deductions authorized by law (Explain in Schedule A)	
16.	Total (line 11 to line 15, inclusive)	
17.	Line 10 minus line 16. (Complex trusts and estates enter this amount on line 1 in Schedule G, also)	
18.	Deduction for distributions to beneficiaries.	
19.	Adjustment of dividend exclusion (not to exceed \$50) (See Instruction 19)	
20.	Federal estate tax attributable to income in respect of a decedent (Fiduciary's share)	
21.	Long-term capital gain deduction. Enter 50% of line 13 (e), Schedule D.	
22.	Exemption (\$600 for an estate; trusts see instructions)	
23.	Total (lines 18 to 22, inclusive)	
24.	Taxable income of fiduciary (line 17 minus line 23)	
	COMPUTATION OF TAX	
25.	Tax on amount on line 24 (See Tax Rate Schedule in Instruction 25)	
26.	If alternative tax is applicable, enter the tax from line 19, Schedule D	
27.	Fiduciary's share of foreign tax credit (Attach Form 1116)	
28.	Fiduciary's share of credit for tax paid at source on tax-free covenant bond interest.	
29.	Tax previously paid, or withheld (See Instruction 29 and attach explanation)	
30.	Fiduciary's share of dividends received credit (line 7, Schedule E)	
31.	Fiduciary's share of credit for partially tax-exempt interest.	
32.	Credit for tax deemed paid on undistributed capital gains of regulated investment companies.	
33.	Total of lines 27 to 32, inclusive	
34.	Balance of tax or overpayment (subtract line 33 from line 25 or line 26, whichever is applicable)	

SIGNATURE AND VERIFICATION (See General Instruction E)

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and, to the best of my knowledge and belief, is a true, correct, and complete return.

I declare under the penalties of perjury that I prepared this return for the fiduciary named herein and that this return (including any accompanying schedules and statements) is, to the best of my knowledge and belief, a true, correct, and complete return based on all the information relating to the matters required to be reported in this return of which I have any knowledge.

(Individual or firm signature)

(Address)

(Date)

FACSIMILE OF FIDUCIARY INCOME TAX RETURN, 1958

Page 2

Schedule A.—EXPLANATION OF DEDUCTIONS CLAIMED ON LINES 11, 12, and 15, PAGE 1 (See Instruction 33)

[illegible]

Schedule B.—EXPLANATION OF DEDUCTION FOR DEPRECIATION (See Instruction 34)

1. Kind of property (if buildings, state material of which constructed). Exclude land and other nondepreciable property.	2. Date acquired	3. Cost or other basis	4. Depreciation allowed (or allowable) in prior years	5. Method of computing depreciation	6. Rate (%) or life (years)	7. Depreciation for this year
1. _____						

2. Total depreciation.....						
3. Total fiduciary's portion. Enter here and on line 13, page 1.....						

Schedule C.—BENEFICIARIES' SHARES OF INCOME AND CREDITS (Estates and complex trusts, see Instruction 35)

1. Name of each beneficiary (Designate nonresident aliens, if any)		2. Address	
(a)			
(b)			
(c)			
(d)			

Continuation of Schedule C

	3. Amount of income required to be distributed currently	4. Other amounts paid, credited, or otherwise required to be distributed	5. Domestic dividends qualifying for credit	6. Partially tax-exempt interest included in amount on line 4, page 1	7. Income taxable to beneficiaries less portion reportable in cols. 5, 6, 8, 9 and 10
(a)					
(b)					
(c)					
(d)					
Totals					

Continuation of Schedule C

	8. Net short-term capital gain	9. Net long-term capital gain (100%)	10. Tax-exempt income, and foreign income of a foreign trust (enter total only)	11. Federal income tax paid at source (2% of line 3, page 1, less line 28, page 1)	12. Income and profits taxes paid to a foreign country or United States possession	13. Depreciation and depletion
(a)						
(b)						
(c)						
(d)						
Totals						

ADDITIONAL INFORMATION REQUIRED

1. Was an income tax return (Form 1041) filed for the preceding year? ☐ Yes ☐ No.
If answer is "Yes," to which District Director's office was it sent?
2. Date trust was created or, if an estate, date of decedent's death.....
.....
3. If copy of will or trust instrument and statement required under General Instruction "H" have been previously furnished, do not file again but enter date and place where filed.
.....
.....
4. If you had tax-exempt income, have you deducted only that portion of expenses allocable to taxable income? ☐ Yes ☐ No
5. If return is for a trust, enter name and address of grantor:
.....
.....
6. If return is for an estate, has a United States Estate Tax Return been filed? ☐ Yes ☐ No.
If answer is "No," will such a return be filed?
☐ Yes ☐ No ☐ Uncertain

Simple trusts not having entries on this page may tear off pages 3 and 4 and file only pages 1 and 2

Schedule D.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY (See Instruction 36)

(I) PROPERTY OTHER THAN CAPITAL ASSETS

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired Mo. Day Yr.	c. Date sold Mo. Day Yr.	d. Gross sales price (contract price)	e. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (attach schedule)	f. Cost or other basis and cost of subsequent improvements (if not purchased, attach explanation)	g. Expense of sale	h. Gain or loss (column d plus column e less sum of columns f and g)
1. _____							
2. Net gain (or loss). Enter here and on line 8 (a), page 1.							

(II) CAPITAL ASSETS

Short-Term Capital Gains and Losses—Assets Held Not More Than 6 Months

3. _____							
4. Enter your share of net short-term gain (or loss) from partnerships and other fiduciaries.							
5. Enter unused capital loss carryover from 5 preceding taxable years (Attach statement)							
6. Net short-term gain (or loss) from lines 3, 4, and 5. Enter here and on line 10 below.							

Long-Term Capital Gains and Losses—Assets Held More Than 6 Months

7. _____							
8. Enter the full amount of your share of net long-term gain (or loss) from partnerships and other fiduciaries.							
9. Net long-term gain (or loss) from lines 7 and 8. Enter here and on line 11 below.							

CAPITAL GAINS AND LOSSES

	1. Beneficiaries	2. Fiduciary	3. Total
10. Net short-term gain or loss from line 6, above.			
11. Net long-term gain or loss from line 9, above.			
12. Total net gain or loss.			

Enter on line 8 (b), page 1, the net gain shown on line 12, column 3, above. If net loss on line 12, column 3, above, enter as loss on line 8 (b), page 1, whichever of the following is the smallest amount: (i) the amount of the loss, (ii) taxable income computed without regard to capital gains and losses and the deduction for personal exemption, or (iii) \$1,000.

COMPUTATION OF FIDUCIARY'S CAPITAL GAINS DEDUCTION

13. (a) Long-term capital gain shown on line 11, column 3, above.	
(b) Short-term capital loss shown on line 10, column 3, above.	
(c) Excess of line 13 (a) over line 13 (b), above.	
(d) Long-term capital gains taxable to beneficiaries. (Total of column 9, Schedule C)	
(e) Balance (line 13 (c) minus line 13 (d)). (Enter 50% of this amount on line 21, page 1)	

COMPUTATION OF ALTERNATIVE TAX

If fiduciary had a net long-term capital gain or an excess of net long-term capital gain over net short-term capital loss shown in column 2, line 12, above, and line 24, page 1, exceeds \$18,000, he may find it to his advantage to make the alternative tax computation.

14. Income from line 24, page 1.	
15. 50% of amount on line 13 (e), above.	
16. Balance (line 14 minus line 15).	
17. Tax on amount on line 16 (See Tax Rate Schedule in Instruction 25)	
18. 50% of amount on line 15, above.	
19. Alternative tax (line 17 plus line 18); if less than line 25, page 1, enter this amount on line 26, page 1.	

Schedule E.—FIDUCIARY'S SHARE OF DIVIDEND CREDIT (See Instruction 37)

1. Total domestic corporation dividends qualifying under section 34, before dividend exclusion.	
2. Beneficiaries' share of dividends from column 5, Schedule C.	
3. Adjustment of dividend exclusion for 1958 (line 19, page 1)	
4. Total (line 2 plus line 3)	
5. Fiduciary's share of dividends subject to credit (line 1 minus line 4)	
6. Enter: (a) 4% of line 5.	
(b) Tax shown on line 25 or 26, page 1, less amount on line 27, page 1.	
(c) 4% of line 24, page 1. (Enter 50% of this amount on line 21, page 1)	
7. Enter here and on line 30, page 1, the smallest of the amounts on lines 6 (a), 6 (b) and 6 (c) above.	

Schedule F.—COMPUTATION OF CHARITABLE DEDUCTION (See Instruction 38)
(Submit statement giving name and address of charitable organization)

1. Amounts paid or permanently set aside for charitable purposes from current year's income	
2. Tax-exempt interest and foreign income of a foreign trust allocable to charitable distribution. (Complete lines 3 and 4 below only if gain on line 11, column 2, Schedule D, exceeds loss on line 10, column 2, Schedule D)	
3. (a) Long-term capital gain included on line 1	
(Do not complete lines (b) and (c) if such amounts are greater than line (a))	
(b) Enter gain on line 11, column 2, Schedule D, minus loss on line 10, column 2, Schedule D	
(c) Enter gain on line 11, column 3, Schedule D, minus loss on line 10, column 3, Schedule D	
4. Enter 50% of line 3 (a), line 3 (b), or line 3 (c), whichever is smallest	
5. Enter sum of line 2 and line 4	
6. Balance (line 1 minus line 5)	
7. Enter short-term capital gains and 50% of the long-term capital gains of the current taxable year allocable to corpus, paid or permanently set aside for charitable purposes	
8. Amounts paid or permanently set aside for charitable purposes other than from income of the current year	
9. Total (line 6 plus lines 7 and 8). Enter here and on line 14, page 1	

Schedule G.—COMPUTATION OF DISTRIBUTABLE NET INCOME (See Instruction 39)

1. Enter amount from line 17, page 1	
2. Add: (a) Tax-exempt interest (as adjusted)	
(b) Foreign income of a foreign trust (as adjusted)	
(c) Net gain shown on line 12, column 1, Schedule D. If net loss, enter zero	
(d) Lines 4 and 7, Schedule F	
(e) Short-term capital gain included on line 1, Schedule F	
(f) If amount on line 8 (b), page 1, is a loss, enter amount here	
3. Total (line 1 through line 2 (f))	
4. If amount on line 8 (b), page 1, is a gain, enter amount here	
5. Distributable net income (line 3 minus line 4)	

Schedule H.—COMPUTATION OF DISTRIBUTIONS DEDUCTION (See Instruction 40)

1. Total of columns 3 and 4 of Schedule C	
2. Enter the total of column 10, Schedule C	
3. Balance (line 1 minus line 2)	
4. Enter distributable net income (line 5, Schedule G)	
5. Enter the total of lines 2 (a) and 2 (b) of Schedule G	
6. Balance (line 4 minus line 5)	
7. Distributions deduction. (Enter here and on line 18, page 1, the lesser of line 3 or line 6 above)	

During the taxable year did you make an accumulation distribution as defined in Sec. 665(b)? See General Instruction O.

☐ Yes ☐ No. If "Yes," attach Schedule J (Form 1041).

Instructions For Form 1041—1958

U.S. FIDUCIARY INCOME TAX RETURN

GENERAL INSTRUCTIONS

(References are to the Internal Revenue Code of 1954, unless otherwise noted)

A. Who must use Form 1041.—Every fiduciary (except a receiver appointed by authority of law in possession of only a part of the property of an individual), or at least one of joint fiduciaries, must make an income tax return on Form 1041 for:

(1) Every estate for which he acts, if (a) the gross income of such estate for the taxable year is \$600 or over, or (b) any beneficiary is a nonresident alien;

(2) Every trust for which he acts, if (a) the trust has any taxable income for the taxable year, or (b) the gross income is \$600 or over, regardless of the amount of taxable income, or (c) any beneficiary is a nonresident alien.

B. Other returns to be filed by fiduciaries.—(1) *Returns for decedents.*—An executor or administrator must make a return on Form 1040 or Form 1040A for the last taxable year of the decedent, if the gross income of the decedent to the date of his death was \$600 or more (\$1,200 or more if the decedent was over 65 years of age). *Note:* Expenses for medical care of the decedent, paid out of his estate within one year from the date of his death, shall be treated as paid by the decedent at the time the expenses were incurred, for purposes of determining the decedent's income tax liability. Such a deduction is not permitted if the amount so paid is allowable in computing the net estate of the decedent for estate tax purposes under section 2053, unless the statement and waiver referred to in specific instruction 15 are filed.

(2) *Returns for nonresident alien beneficiaries.*—A citizen or resident fiduciary who pays, credits, or is required to distribute any amount taxable to a beneficiary who is a nonresident alien shall make a return, and pay the tax due, on the form indicated below:

United States business.—Form 1040B for a nonresident alien engaged in trade or business within the United States at any time within the taxable year.

No United States business.—Form 1040NB if (a) such beneficiary has, for the taxable year, not more than \$15,400 gross income described in section 871 (a), and if (b) the entire amount of the tax on such income has not been withheld at the source. Form 1040NB-a for any such beneficiary who has, for the taxable year, more than \$15,400 gross income described in section 871 (b).

If the nonresident alien beneficiary appoints a person in the United States to act as his agent for the purpose of filing income tax returns, the fiduciary shall be relieved from the necessity of filing Form 1040B, Form 1040NB, or Form 1040NB-a, as the case may be. In such case the fiduciary shall attach to his Form 1041 (see A, above) a copy of the notice of appointment of such agent.

A fiduciary is also required to file Form 1042 in connection with income tax to be paid at source on certain payments to nonresident aliens, etc. See instructions on such form.

(3) *Returns for other persons.*—A fiduciary, including the guardian of a minor and the guardian or committee of an insane person, who has charge of the income of an individual (except a receiver appointed by authority of law in possession of only a part of the property of an individual), must make a return of income on Form 1040 or Form 1040A if a return is required for such individual.

C. Period to be covered by return.—Returns shall be filed for the calendar year 1958 or other taxable years beginning in 1958. For the procedure to follow in changing an established accounting period, see the District Director of Internal Revenue.

D. When and where Form 1041 must be filed.—Returns must be filed, on or before the 15th day of the 4th month following the close of the taxable year of the estate or trust, with the District Director of Internal Revenue for the district in which the fiduciary resides or has his principal place of business. If the fiduciary has no legal residence or place of business in the United States, the return should be filed with the Director of International Operations, Internal Revenue Service, Washington 25, D. C.

E. Signature and verification.—The return must be signed by the individual fiduciary, or by the authorized officer of the organization receiving or having custody or control and management of the income of the estate or trust.

The statement at the bottom of page 1 of Form 1041 is required to be signed by the person or in the name of the firm or corporation preparing the fiduciary's return.

F. When and to whom the tax must be paid.—The tax of a trust must be paid in full when the return is filed. The tax

of an estate must be paid in full when the return is filed or in four equal installments on or before the 15th day of the 4th, 7th, 10th, and 13th months following the close of the taxable year. If any installment is not paid on or before the date fixed for payment, the whole amount of tax unpaid shall be paid upon notice and demand by the district director.

The tax may be paid in cash or by check or money order drawn to the order of Internal Revenue Service.

G. Penalties.—Severe penalties are provided by law for failure to file a required return, for filing late, and for filing a false or fraudulent return.

H. Copy of governing instrument and fiduciary's declaration.—If the gross income of the estate or trust is \$5,000 or over, a copy of the will or trust instrument, sworn to by the fiduciary as a true and complete copy, must be filed with the return of the estate or trust.

The fiduciary shall attach to the return a statement expressing his opinion (indicating the relevant provisions of the governing instrument upon which he relies) as to the extent to which the income of the estate or trust is taxable to the estate or trust, to the beneficiaries, or to the grantor or a person other than the grantor. In making such determination, the fiduciary shall give particular attention to sections 671 through 678 which relate (a) to taxation of the income of a trust to the grantor because of his retention or possession of (i) a reversionary interest, (ii) a power to revoke or to control beneficial enjoyment, (iii) administrative powers, or (iv) the right to income, and (b) to taxation of the income of a trust to a person other than the grantor because of the possession of such power over the trust as would constitute such a person the substantial owner of all or a portion of the trust.

If a copy of the governing instrument and a statement of the fiduciary have once been filed with a return, they need not again be filed, provided subsequent returns contain a statement showing when and where such documents were filed. However, if the instrument is amended in any way after a copy has been filed, a copy of the amendment must be filed with the return for the taxable year in which the amendment is made. A statement must also be filed by the fiduciary indicating the effect, if any, in his opinion, of such amendment on the extent to which the income of the trust is taxable to the trust, the beneficiaries, or to the grantor or a person other than the grantor.

I. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting used in computing income as reflected by books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method," but section 446 permits the use of other methods in accordance with regulations. If a taxpayer is engaged in more than one trade or business, it is permissible to use a different method of accounting for each. In most cases, consent of the Commissioner must be obtained before changing the method of accounting used in computing taxable income. For information, consult regulations or the District Director of Internal Revenue.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next higher dollar. Your choice as to whether or not you round off to whole dollar amounts may not be changed after the due date for filing your return.

J. Income in respect of decedents.—Section 691 provides for the inclusion, when received, in gross income of an estate or trust of amounts of gross income which, although attributable to the decedent, were not properly includible in his return for any period up to the date of his death. This includes income from installment obligations. The same section allows deductions for business expenses, interest, taxes, depletion, etc., and foreign tax credits to the estate or other person receiving the property to which the deduction or credit pertains.

Federal estate tax previously paid, which was attributable to the inclusion in a decedent's gross estate of the right to receive items of income, treated as income in respect of a decedent and includible in gross income on the fiduciary return, is allowable

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as a deduction either to the fiduciary or to the beneficiaries, depending on whether or not such income is paid, credited, or required to be distributed. The fiduciary is entitled to deduct only the portion of the estate tax attributable to such income, which was not (during the taxable year in which received) paid, credited, or required to be distributed to a beneficiary. See Regulations under section 691 for further information as to the computation of the deduction. The amount allowable to the fiduciary should be deducted on line 20, page 1 of the return. Any deductions in this connection to which beneficiaries are entitled should be shown in a statement attached to the return or, if one of columns 11, 12, or 13 of Schedule C is not used for its indicated purpose, it may be modified to be used for showing this deduction.

K. Items exempt from tax.—Certain items of income are exempt from tax. Some of these are as follows:

(1) *Interest on governmental obligations:*

(a) *Entirely exempt.*—The interest on (1) obligations of a State, Territory, or a possession of the United States, or any political subdivision of the foregoing, or of the District of Columbia; (2) obligations of the United States issued on or before September 1, 1917; (3) all postal savings bonds; (4) any aggregate not exceeding \$5,000 principal amount of Treasury bonds issued prior to March 1, 1941.

(b) *Partially exempt.*—On certain United States securities issued prior to March 1, 1941, the interest was exempt from the normal tax by the acts authorizing their issuance. A tax credit in an equivalent amount is now allowed. See specific instruction 31.

(2) *Proceeds of insurance policies.*—In general, a lump sum payable at the death of the insured under a life insurance policy is excludable from the gross income of the recipient. When, however, the beneficiary of a life insurance contract leaves a sum on deposit with the insurer, and receives interest on it, the interest is includible in its entirety in such beneficiary's gross income. However, see sections 72 and 101 relative to exclusions from income when a beneficiary receives, through an option or otherwise, installment payments after the death of the insured.

(3) *Miscellaneous items wholly exempt from tax:*

(a) Gifts (not received as consideration for service rendered) and money or property acquired by bequest, devise, or inheritance (but the income derived therefrom is taxable);

(b) Income, other than rent, derived by a lessor of real property upon the termination of a lease, representing the value of such property attributable to buildings erected or other improvements made by the lessee;

(c) Income attributable to the recovery during the taxable year of a bad debt, prior tax, or delinquency amount, to the extent that such bad debt, tax, or delinquency amount did not operate to reduce the income tax liability of the taxpayer for any prior year with respect to such debt, tax, or amount; and

(d) Certain death benefits received from a decedent's employer. (See section 101 (b).)

(4) *Certain dividends.*—See specific instruction 19.

L. Depreciation and depletion, and amortization of emergency facilities.—For instructions with respect to depreciation and depletion, see specific instruction 34. For instructions with respect to amortization deductions, see specific instruction 15.

M. Information at source.—Every estate or trust engaged in a trade or business and making payment in the course of such trade or business to another person of rent, salaries, wages, premiums, annuities, compensations, remunerations, emoluments or other fixed or determinable gains, profits and income of \$600 or more in any taxable year must make a return on Forms 1096 and 1099. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2, Copy A), only the remainder must be reported on Form 1099.

N. Unused loss carryovers and excess deductions on termination.—Deductions shall be allowed to the beneficiaries succeeding to the property of the estate or trust, if upon termination the estate or trust has (1) a net operating loss carryover under section 172 or a capital loss carryover under section 1212, or (2) for its last taxable year deductions (other than the personal exemption or charitable deduction) in excess of gross income.

O. Income taxable to the grantor or substantial owner.—If any part of the income of the trust is taxable to the grantor under any of sections 673 through 677, or is taxable to another person under section 678, such part should not be reported on Form 1041, but such income and the deductions and credits applicable thereto should be shown in a separate statement to be attached to Form 1041.

P. Simple and complex trusts.—If the terms of the governing instrument of a trust require that all of its income (determined under the governing instrument and local law) be distributed currently and do not provide that any amounts may be paid, permanently set aside, or used in the taxable year for the charitable purposes specified in section 642 (c), such a trust may qualify as a "simple" trust under section 651 (a). Such a trust is qualified under section 651 (a) only in those taxable years of the trust in which it does not distribute to a beneficiary amounts other than amounts of income (determined under the governing instrument and local law) required to be distributed currently. Section 651 (a) is not applicable to estates.

Any trust which does not qualify for the taxable year under section 651 (a) is treated as a "complex" trust under section 661 (a). All estates are treated under section 661 (a) in the same manner as "complex" trusts.

Q. Treatment of excess distributions by complex trusts.—Distributions by a complex trust in excess of its distributable net income for the current taxable year will be "thrown back" to each of the five preceding years in inverse order and will be taxed to the beneficiaries to the extent that the distributable net income of those years was not, in fact, paid, credited or required to be distributed. This throwback provision applies only to accumulations of income in taxable years beginning after December 31, 1953. It does not apply to estates or generally to simple trusts. An accumulation distribution of a trust for any taxable year is the amount (but only if more than \$2,000) by which any amounts properly paid, credited, or required to be distributed for such taxable year exceed distributable net income reduced by any amount of income for such taxable year required to be distributed currently (including any amount required to be distributed, such as an annuity, which may be paid out of income or corpus to the extent such amount is paid out of income for such taxable year). In determining the excess of distributions over distributable net income for any taxable year (less the amounts of income required to be currently distributed) the following items are not to be considered a part of such excess: (1) amounts paid, credited, or required to be distributed, to a beneficiary as income accumulated before the birth of such beneficiary or before such beneficiary attains the age of 21; (2) amounts properly paid or credited to a beneficiary to meet the emergency needs of such beneficiary; (3) amounts properly paid or credited to a beneficiary upon such beneficiary's attaining a specified age or ages if—(A) the total number of such distributions cannot exceed 4 with respect to such beneficiary, (B) the period between each such distribution to such beneficiary is 4 years or more, and (C) as of January 1, 1954, such distributions are required by the specific terms of the governing instrument; and (4) amounts properly paid or credited to a beneficiary as a final distribution of the trust if such final distribution is made more than 9 years after the date of the last transfer to such trust.

Report any accumulation distribution for the taxable year in separate Schedule J (Form 1041).

HOW TO FILL IN FORM 1041

See General Instruction "P" for Definitions of Simple Trusts and Complex Trusts

The specific instructions that follow this section explain how all trusts and estates should fill in the form. However, since page 4 of the return is necessary only for complex trusts, the instructions relating to the schedules and items on that page may be disregarded by simple trusts. Generally the same is also true as to page 3 in the case of simple trusts reporting no capital gains or losses.

Special Rule for Simple Trusts.—An exception to the instructions in this section and in the Specific Instructions applies in the case of a simple trust receiving extraordinary dividends or taxable stock dividends, or both, which the trustee, acting in good faith, does not pay or credit to any beneficiary because of his determination that they are allocable to corpus under the terms of the governing instrument and local law. The law provides that such items shall be excluded from distributable net income. If line 1, page 1 of the return includes any dividends so treated, they should be excluded from the amount on line 18 and from Schedule C and an explanatory statement should be attached to the return.

Simple trusts may use the following-described short-form method of completing their returns**Simple Trust Without Capital Gains (or Losses)**

(a) *Reporting Income and Deductions.*—Fill in lines 1 through 17 in accordance with specific instructions.

(b) *Determining taxable income and tax of fiduciary.*—

If the amount shown on line 17 is not more than the amount of income required to be distributed currently (less the total amount shown in column 10, Schedule C) enter on line 18 the amount shown on line 17 and enter zero on line 24. Lines 25 through 34 need not be completed.

If the amount shown on line 17 exceeds the amount of income required to be distributed currently less nontaxable income, enter on line 18 the amount of income required to be distributed currently (less the total amount shown in column 10, Schedule C) and complete the remainder of page 1.

(c) *Beneficiaries' shares of income and credits (Schedule C).*—In general.—The entries in columns 5 through 7 will show both the amount and the character of the income of the estate or trust which the beneficiaries must include in their gross income. Those inclusions in the gross income of beneficiaries which are on account of amounts of ordinary income not subject to special treatment are to be reflected in column 7. Those which are on account of domestic dividends qualifying for credit are to be reflected in column 5. Those on account of partially tax-exempt interest are to be reflected in column 6. Because the beneficiary of an estate or trust cannot generally claim losses or deductions of the estate or trust, no negative amounts may appear in columns 5 through 10, except in the case of unused loss carryovers and excess deductions on termination. (See general instruction N.)

● *Step One—Determining gross amounts.*—Segregate the gross income items shown on page 1 (lines 1 through 9) into groups according to the headings of columns 5, 6, and 7.

● *Step Two—Adjusting gross amounts by deductions.*—Reduce each gross amount determined under step one:

(i) By items of deductions shown on page 1 (line 16) directly attributable to each gross amount.

(ii) By deductions shown on page 1 (line 16) which have not been allocated under (i), above, and any negative amounts shown on page 1 (lines 1 through 9). These amounts may be allocated to the gross amount for any column.

If the reductions made in steps (i) and (ii) produce a negative amount for any column, such amount shall be allocated to the gross amounts for the other columns according to the rule stated in (ii) above.

● *Step Three—Amounts to be entered in each column.*—Enter the net amounts determined in step two as the totals of the appropriate columns. Also enter in column 10 nontaxable income required to be distributed less expense allocated thereto and which is not allowable as a deduction on page 1 of the return. (See specific instruction 15.) The total of columns 5 through 7 should equal the amount shown on line 17, page 1, except as noted above in special rule. The total amount in each of columns 5, 6, and 7 must then be apportioned to the beneficiaries in the same ratios that the amount assigned in column 3 to each beneficiary bears to the total of column 3. However, if the terms of the governing instrument, or local law, provide that the various classes of income are to be distributed in some other manner, the terms of the governing instrument, or of local law, are to be followed, but such provisions in a trust instrument must have an economic effect independent of income tax consequences.

If the total amount of column 3 is less than the total of columns 5, 6, 7, and 10 (e. g., where a portion of the return from wasting property is deemed principal under local law), the total amounts to be shown in columns 5, 6, 7, and 10 shall be appropriately reduced so that the sum of such amounts is the same as the total of column 3.

Simple Trust With Capital Gains (or Losses)

The short-form method of completing the return may be used by a simple trust having capital gains (or losses). However, the capital gains and losses must be reported in Schedule D, page 3 of the return, and the following additional instructions must be taken into account:

(i) If capital gains are allocable to corpus (and are not paid, credited, or required to be distributed to any beneficiary during the taxable year) enter on line 18 the sum of the totals of columns 5, 6, and 7 of Schedule C, as computed above.

(ii) If capital gains are allocable to income, enter on line 18 the sum of the totals of columns 5 through 9 of Schedule C, computed in accordance with the principles above.

(iii) If line 8 (b) shows a loss, such loss cannot be carried forward to Schedule C. Enter on line 18 the sum of the totals of columns 5, 6, and 7 of Schedule C, as computed above.

(iv) If line 8 (a) shows a loss such loss shall be treated as a deduction. See Step 2, above.

For treatment of capital gains dividends and undistributed capital gains of regulated investment companies see page 7.

SPECIFIC INSTRUCTIONS**PAGE 1 OF RETURN**

The following instructions for this page are numbered to correspond with line numbers on return

Income

1. *Dividends.*—Enter on line 1 the total (before dividend exclusion) of all taxable dividends.

So-called "dividends" from the following corporations are considered interest for Federal income tax purposes and should be reported as interest in Schedule B: mutual savings banks, cooperative banks, domestic building and loan associations, domestic savings and loan associations, and Federal savings and loan associations, on deposits or withdrawable accounts; and Federal credit unions.

See specific instruction 9 relative to estates which were shareholders in "electing small business corporations."

For computation of the dividends received credit, see specific instruction 37.

NOTE.—The law and regulations provide that an estate or trust may exclude up to \$50 of certain dividend income. However, they also provide (sections 651 and 661) that, if all or part of such dividend income is distributed to beneficiaries, the deduction allowed to the fiduciary for distributions to beneficiaries will be reduced by that part of the exclusion that bears the same ratio thereto that the dividends distributed bears to the total dividends received by the estate or trust. This is accomplished in the return by allowing a net exclusion on line 19 which takes into account both the full exclusion and the adjustment to the deduction for distributions to beneficiaries. See specific instruction 19.

4. *Interest on Government obligations, etc.*—Enter interest on Government obligations, etc., except interest fully exempt from tax. See general instruction K.

A taxpayer on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable at fixed amounts increasing at stated intervals (for example, United States savings bonds), to include the increase in re-

demption price applicable to the current year. For the year of election, the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. A taxpayer so electing shall report such income as interest on line 2, 3, or 4 (whichever is applicable), and attach a statement listing the obligations owned and the computation of accrued income. An election exercised in the current year or in a prior year is binding for all subsequent years.

5. *Income from partnerships and other fiduciaries.*—The estate's or trust's share of income of the following classes (whether received or not) from a partnership (including a syndicate, pool, etc., not taxable as a corporation) and from another fiduciary should be entered on the appropriate lines:

Dividends,
Interest on tax-free covenant bonds,
Partially tax-exempt interest, and
Gains and losses from sale or exchange of capital assets and other property.

The share of all other income or allowable losses from partnerships and other fiduciaries should be entered on line 5.

6. *Rents and royalties.*—Enter the gross amount of rents and royalties received or accrued. Any deductions claimed for interest, taxes, depreciation or depletion, and repairs should be included on lines 11, 12, 13, and 15, respectively.

7. *Profit (or loss) from trade or business.*—If the estate or trust was engaged in a trade or business during the taxable year, there shall be attached to the return a statement showing the nature of the trade or business, gross profit, deductions, and net income. Enter the gross profit from the business on line 7, and items of other income on other appropriate lines on page 1, according to the character of such income.

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The total deductible expenses, other than depreciation, depletion, and charitable contributions shall be included in the amount on line 15, page 1. See specific instructions 34 and 38 with respect to deductions for charitable contributions, depreciation, and depletion.

8. Sales and exchanges of property.—Gains and losses from the sale or exchange of property other than capital assets must be reported in Schedule D, and the amount from line 2, Schedule D must be carried to line 8 (a), page 1. Relative to sales and exchanges of capital assets, see specific instruction 36.

9. Other income.—If the estate or trust had any taxable income, space for reporting of which is not provided elsewhere on page 1, enter it on line 9, page 1, and show the nature of such income, attaching a separate sheet if necessary for that purpose.

Shareholders of "Small Business Corporations."—An estate which is a shareholder of a "small business corporation" which qualifies to have its undistributed taxable income taxed directly to its shareholders (rather than to the corporation) should report its share of both the distributed and undistributed taxable income of the corporation as ordinary income on line 9, page 1, of Form 1041, except that portion which is reportable, as a long-term capital gain, in Schedule D. Neither type of income is eligible for the dividend received credit or the dividend exclusion.

Deductions

11. Interest.—Enter all interest paid or accrued, other than on business indebtedness (which should be treated according to specific instruction 7). Do not include interest on indebtedness incurred or continued to purchase or carry obligations which yield interest wholly exempt from tax, except such obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer. Deductions on account of interest should be itemized and explained in Schedule A on page 2 of the return. As to disallowance of unpaid interest due related persons, see section 267.

12. Taxes.—Enter on page 1 and explain in Schedule A deductible taxes paid or accrued during the taxable year by the estate or trust. In general, non-Federal taxes are deductible; Federal import duties, and Federal excise and stamp taxes are deductible only if paid or incurred in carrying on a trade or business or in the production or collection of income or in the management, conservation or maintenance of property held for the production of income. However, if they are deductible as a business expense, such taxes and other taxes on property used in the trade or business are to be treated in accordance with specific instruction 7. The following taxes are not deductible: (i) generally, taxes assessed against local benefits of a kind tending to increase the value of the property assessed; (ii) Federal income taxes; (iii) estate, inheritance, succession, or gift taxes, except as noted in the next paragraph relative to Federal estate taxes; (iv) taxes imposed upon the interest of an estate or trust as a shareholder of a corporation which are paid by the corporation without reimbursement from the estate or trust; and (v) any portion of income, war profits or excess profits taxes paid or accrued to a foreign country or United States possession if any credit is claimed on line 27, page 1.

Section 691 provides that a taxpayer required to include in gross income any amount in respect of a decedent may deduct that portion of the Federal estate tax on the decedent's estate which is attributable to the inclusion in the decedent's estate of the right to receive such amount. If an estate or trust receives income in respect of a decedent which is paid, credited, or required to be distributed to a beneficiary, see section 691 (c) (1) (B).

13. Fiduciary's portion of depreciation and depletion.—See specific instruction 34.

14. Charitable deduction.—See specific instruction 38.

15. Other deductions authorized by law.—Enter the total of any authorized deductions for which no other space is provided on page 1, and explain in Schedule A. Examples of such deductions are:

Nontrade or nonbusiness expenses.—Include nontrade or nonbusiness expenses incurred either (a) for the production or collection of taxable income, (b) for the management, conservation, or maintenance of property held for the production of taxable income, or (c) in connection with the determination, collection, or refund of any tax. Losses on worthless bonds and similar obligations, and nonbusiness bad debts should be included in Schedule D as losses on capital assets.

Deductions which may be allowable for estate tax purposes.—Sections 2053 and 2054 (relating to deductions for estate tax

purposes) provide for the deduction from gross estate of certain expenses and losses which are also deductible for income tax purposes on Form 1041. No such deduction shall be allowed on Form 1041 unless there is filed for association with the return in which the items are claimed as deductions, a statement in duplicate to the effect that the items have not been allowed as deductions from the gross estate of the decedent under the applicable Federal estate tax law and that all rights to have such items allowed at any time as deductions under the applicable Federal estate tax law are waived. Clearly identify any such items in the statement and waiver. This paragraph shall not apply with respect to deductions allowed under section 691, relating to income in respect of a decedent.

Bond premium.—Section 171 provides for amortization of bond premium. In the case of fully taxable or partially tax-exempt bonds (see General Instruction K (1) the amortization of premium is elective, and the election may be made with respect to either class, or both, held by the taxpayer. For estates and trusts the election may be made only by the fiduciary. On tax-exempt bonds such amortization is mandatory, but no deduction from income is allowable.

On fully taxable bonds acquired after December 31, 1957, the premium must be amortized to maturity or to the earliest call date, whichever results in the smaller amount of amortization for the period to the earliest call date. On fully taxable bonds acquired before January 1, 1958, but after January 22, 1954, if they were issued after January 22, 1951, and have a call date not more than 3 years after the date of issue, the premium must be amortized to maturity. On other bonds the premium may be amortized to maturity, or to the date on which first callable. Attach a statement showing computation of deduction.

The basis of tax-exempt bonds must be reduced by amortization of premium. In the case of fully taxable and partially tax-exempt bonds, the basis must be reduced if an election has been made to amortize. Also, the basis for credit for partially tax-exempt interest (see instruction 31) is reduced by the amortization for the current year.

Nonbusiness casualty losses.—The amount of loss to be deducted is measured by the fair market value of the property just before the casualty less its fair market value immediately after the casualty (but not more than the cost or adjusted basis of the property), reduced by any insurance or compensation received. Explain in Schedule A.

Net operating loss deduction.—There shall also be included in the amount on line 15 the net operating loss allowed by section 172. Every taxpayer claiming a net operating loss deduction under section 172 shall file with the return a detailed statement setting forth the amount of the net operating loss deduction claimed and all pertinent facts relative thereto, including a detailed schedule showing the computation of the net operating loss deduction.

Amortization of emergency facilities.—If the taxpayer elects the deduction with respect to accelerated amortization of the adjusted basis of (a) any emergency facility with respect to which the Government has issued a certificate of necessity, or (b) a grain storage facility, such deduction should be included in the amount on line 15, page 1, and a statement of the pertinent facts should be filed with the election. See sections 168 and 169.

Unallowable deductions.—No deductions shall be allowed (a) for expenses which are allocable to one or more classes of income, etc., under section 212 (other than interest income), wholly exempt from tax, or (b) for any amount relating to expenses for production of income which is allocable to interest income wholly exempt from tax. For the treatment of interest expense attributable to tax-exempt income, see specific instruction 11. Relative to the determination of the amount of expense attributable to tax-exempt income, see specific instruction 39.

As to disallowance of unpaid expenses due related persons, see section 267.

18. Deduction for distribution to beneficiaries.—See specific instruction 35.

19. Dividend exclusion.—There should be entered as an exclusion the lesser of (i) the first \$50 (or less) of dividends received from domestic corporations during the taxable year, or (ii) the amount of (i) reduced by an amount which bears the same ratio thereto that the total dividends allocated to beneficiaries in column 5, Schedule C, bears to the amount on line 1, page 1 of Form 1041. See section 116 and specific instruction 1.

This exclusion does not apply to dividends received from:

(a) Life insurance companies, and mutual insurance companies (other than mutual marine companies, or mutual fire insurance companies issuing perpetual policies);

- (b) China Trade Act corporations;
 (c) So-called exempt organizations (charitable, fraternal, etc.) and farmers' cooperative organizations;
 (d) Regulated investment companies, except to the extent that such dividends are designated by the company as dividends for these purposes; or
 (e) Corporations to which section 931 (relating to income from sources within possessions of the United States) applies.

20. Federal estate tax.—See General Instruction J.

22. Deduction for personal exemption.—An estate is allowed a deduction of \$600. A trust which, under its governing instrument, is required to distribute all of its income currently, is allowed a deduction of \$300; all other trusts are allowed a deduction of \$100.

27. Income and profits taxes paid to a foreign country or United States possession.—If, in accordance with section 901, a credit is claimed for income, war profits, or excess profits taxes paid to a foreign country or to a possession of the United States, submit Form 1116 with the return. The allowable credit is equal to the total credit shown on Form 1116 minus the proportionate share of the credit allocable to the beneficiaries (total, column 12, Schedule C).

29. Enter such items as tax paid on a tentative return and withholding taxes on wages and salaries of a decedent which are received by a fiduciary, and attach an explanation to the return.

30. Dividends received credit.—See specific instruction 37.

31. Fiduciary's credit for partially tax-exempt interest.—An estate or trust is allowed a credit against tax for partially tax-exempt interest. The credit allowed to the estate or trust is equal to 3 percent of the partially tax-exempt interest received, such interest first being reduced by (i) the amortized bond premium with respect to the bonds producing the interest described above which is claimed as a deduction for the taxable year, and (ii) the total partially tax-exempt interest includible in the gross income of beneficiaries (total of column 6, Schedule

C). However, the credit allowed to the fiduciary may not exceed whichever of the following is the smallest: (i) the amount of the tax on line 25 or line 26, reduced by the sum of the credits allowed for foreign taxes (line 27) and for dividends received (line 30); or (ii) 3 percent of the taxable income for the taxable year (line 24).

32. See specific instruction 36.

25. Tax rate schedule.—The amount of the tax shall be determined in accordance with the following rate schedule:

If line 24, page 1, is: Enter as line 25, page 1:

Not over \$2,000 20% of the amount on line 24.

Over But not over—

\$2,000	\$4,000	-----	\$400, plus 22% of excess over \$2,000
\$4,000	\$6,000	-----	\$840, plus 26% of excess over \$4,000
\$6,000	\$8,000	-----	\$1,360, plus 30% of excess over \$6,000
\$8,000	\$10,000	-----	\$1,960, plus 34% of excess over \$8,000
\$10,000	\$12,000	-----	\$2,640, plus 38% of excess over \$10,000
\$12,000	\$14,000	-----	\$3,400, plus 43% of excess over \$12,000
\$14,000	\$16,000	-----	\$4,260, plus 47% of excess over \$14,000
\$16,000	\$18,000	-----	\$5,200, plus 50% of excess over \$16,000
\$18,000	\$20,000	-----	\$6,200, plus 53% of excess over \$18,000
\$20,000	\$22,000	-----	\$7,260, plus 56% of excess over \$20,000
\$22,000	\$26,000	-----	\$8,380, plus 59% of excess over \$22,000
\$26,000	\$32,000	-----	\$10,740, plus 62% of excess over \$26,000
\$32,000	\$38,000	-----	\$14,460, plus 65% of excess over \$32,000
\$38,000	\$44,000	-----	\$18,360, plus 69% of excess over \$38,000
\$44,000	\$50,000	-----	\$22,500, plus 72% of excess over \$44,000
\$50,000	\$60,000	-----	\$26,820, plus 75% of excess over \$50,000
\$60,000	\$70,000	-----	\$34,320, plus 78% of excess over \$60,000
\$70,000	\$80,000	-----	\$42,120, plus 81% of excess over \$70,000
\$80,000	\$90,000	-----	\$50,220, plus 84% of excess over \$80,000
\$90,000	\$100,000	-----	\$58,620, plus 87% of excess over \$90,000
\$100,000	\$150,000	-----	\$67,320, plus 89% of excess over \$100,000
\$150,000	\$200,000	-----	\$111,820, plus 90% of excess over \$150,000
\$200,000		-----	\$156,820, plus 91% of excess over \$200,000

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33. Schedule A—Explanation of deductions.—Itemize in Schedule A the deductions for interest and taxes, and other deductions claimed on lines 11, 12, and 15, page 1. If the space provided on the form is insufficient, attach a separate schedule.

34. Schedule B—Deduction for depreciation.—This schedule relates to the deduction for depreciation under section 167. If a deduction for depletion is claimed (see sections 611 through 614), attach a statement showing details.

Beneficiaries' and fiduciary's shares of depreciation and depletion deductions.—An estate or trust is allowed the deductions for depreciation and depletion only to the extent that these deductions are not allocable to beneficiaries.

In the case of a trust, the allowable deduction is to be apportioned between the income beneficiaries and the trustee on the basis of the trust income allocable to each, unless the governing instrument (or local law) requires or permits the trustee to maintain a reserve in any amount. If so, the deduction is first allocated to the trustee to the extent that income is set aside for a reserve, and any part of the deduction in excess of the income set aside for the reserve is apportioned between the income beneficiaries and the trustee on the basis of the trust income (in excess of the income set aside for the reserve) allocable to each. In the case of an estate, the allowable deductions for depreciation and depletion are apportioned between the estate and the heirs, legatees, or devisees on the basis of the income of the estate allocable to each.

Enter in column 13, Schedule C, beneficiaries' shares of depreciation plus depletion shown in separate statement. Enter on line 13, page 1, fiduciary's share of depreciation shown on line 3 of Schedule B plus his share of depletion shown in separate statement.

35. Schedule C—Beneficiaries' shares of income and credits.—Schedule C indicates distribution of income to the beneficiaries and also their allocable shares of credits for tax paid at the source on tax-free covenant bond interest, and for taxes paid to a foreign country or U. S. possession. Enter in columns 1 and 2 the name and address of each beneficiary to whom any amount is paid, credited, or required to be distributed in the taxable year of the estate or trust.

Distributions (Columns 3 and 4)

Amounts to be included.—In column 3 enter the amount of income of the estate or trust required to be distributed currently

to each beneficiary, whether distributed or not. For the purpose of determining what amounts are to be included in column 3, the question of what are items of income and the question of whether an amount is required to be distributed currently are to be determined under the governing instrument and applicable local law. If the governing instrument requires that stated amounts be paid to a beneficiary and further provides that such amounts may be paid either out of income or out of corpus, such amounts are to be included in column 3 to the extent they are actually paid out of income of the current year.

Except as noted in the two succeeding paragraphs, enter in column 4 other amounts actually paid, credited, or required to be distributed to beneficiaries in the taxable year, whether from income (current or accumulated) or from corpus. Neither column 3 nor column 4 should include any amounts which were reported in Schedule C of a prior year return because credited or required to be distributed in such prior year.

Amounts not included.—Do not include, in either column 3 or column 4, any amount which, under the terms of the governing instrument, is properly paid or credited as a gift or bequest of a specific sum of money or of specific property. To qualify as a gift or bequest excluded from columns 3 and 4, a sum must be paid all at once or in not more than three installments. Furthermore, an amount which can be paid or credited only from the income of the estate or trust is not considered a gift or bequest of a specific sum of money. See section 663 (a) (1). Do not include in column 3 or column 4 any amount paid or permanently set aside for the purposes described in section 642 (c) or otherwise qualifying for the charitable deduction. See section 663 (a) (2).

Elective 65-day rule.—The fiduciaries of certain trusts may elect to continue to treat distributions within the first 65 days of the taxable year of the trust as amounts which were paid or credited on the last day of the preceding taxable year. See section 663 (b). The election is available only if the trust was created prior to January 1, 1954, and if the terms of the trust instrument provide that the trust may not distribute, in any taxable year, amounts in excess of the trust income for the immediately preceding taxable year. The election must be made not later than the time prescribed by law (including extensions thereof) for filing the return for the first taxable year to which Part I of Subchapter J of the Internal Revenue Code of 1954 applies. It shall apply with respect to all subsequent taxable years.

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Character of Distributions (Columns 5 through 10)

The following instructions as to allocation of various classes of income apply in the absence of the allocation of different classes of income under the specific terms of the governing instrument or of local law. See "Step Three," page 3.

In general.—The entries in columns 5 through 10, like those of the simple trust, will show both the amount and the character of the income of the estate or trust which the beneficiaries must include in their gross income. The differences in the procedure for completing Schedule C in the case of the complex trust result from two basic factors: (1) all the income has not been distributed, and (2) a charitable or other contribution may have been made for which a deduction under section 642 (c) is allowable.

Determining the share of each beneficiary.—Computations in accordance with the following instructions will produce the amounts to be shown as the total of each of the columns 5 through 10, Schedule C. Each such total except that in column 10 must be apportioned among the several beneficiaries of the estate or trust.

(i) That part of the total in each column which represents amounts shown in column 3 (income required to be distributed currently) must be apportioned among the same beneficiaries to whom are assigned the amounts in column 3 and in the same ratio that the amount assigned to each beneficiary in column 3 bears to the total of column 3.

(ii) That part of the total in each column which represents amounts shown in column 4 (other amounts paid, credited, or required to be distributed) must be apportioned among the same beneficiaries to whom are assigned the amounts in column 4 and in the same ratio that the amount assigned to each beneficiary in column 4 bears to the total of column 4.

For purposes of the computation above, the totals shown in columns 5 through 10 are deemed first to be proportionate distributions on account of the total amount in column 3. If the total of columns 5 through 10 is in excess of the total of column 3, then such excess is deemed to be proportionately on account of the total amount in column 4.

In the case of a foreign trust, if column 10 includes foreign income, attach to the return a separate statement showing the amount of such income allocable to each beneficiary.

In the ordinary case, the beneficiaries must include in gross income the total distributions (the totals of columns 3 and 4) or the distributable net income of the estate or trust, whichever is less, reduced in either case by the amount of tax-exempt income shown in column 10, Schedule C. See, however, the directions below with respect to current income beneficiaries of an estate or trust claiming a charitable deduction.

The different procedures are set forth below:

I. Estates and Complex Trusts Not Claiming Charitable Deductions

(A) *If the Distributable Net Income Is Not More Than the Sum of the Distributions (Columns 3 and 4 of this Schedule).*

In this case, the instructions for determining the beneficiaries' shares of income and credits in the case of a simple trust, set forth on page 3, above, shall be followed. The gross amount for column 8 is the amount of the beneficiaries' share of short-term capital gain as shown on line 10, column 1, Schedule D (reduced, but not below zero, by any loss shown on line 11, column 1, Schedule D). The gross amount for column 9 is the beneficiaries' share of long-term capital gain as shown on line 11, column 1, Schedule D (reduced, but not below zero, by any loss shown on line 10, column 1, Schedule D). The sum of all the adjusted gross amounts for columns 5 through 10 will equal the amount of the distributable net income (line 5, Schedule G).

(B) *If the Distributable Net Income Exceeds Columns 3 and 4 of This Schedule:*

In this case, follow the procedure set forth in (A), but enter as the total of each column an amount which is the same proportion of the sum of the distributions as the adjusted gross amount for such column, as determined above, is of the sum of

all such adjusted gross amounts for columns 5 through 10. The total amounts must then be allocated to beneficiaries in accordance with their proportionate interests.

II. Estates and Trusts Claiming Charitable Deductions

(A) If

(i) the distributable net income (line 5, Schedule G) is equal to or exceeds the total of the amount of income required to be distributed currently (the total of column 3) and

(ii) the charitable deduction claimed includes no amounts paid or permanently set aside from sources other than income (or capital gains allocable to corpus) of the current year (that is, if the amount on line 8, Schedule F, is zero), the following instructions shall be followed: the determination of the totals of columns 5 through 10 generally requires the same type of computation as if no charitable deduction were claimed. However, (i) unless such amounts have already been included there shall be added to the gross amount for column 8 the amount of short-term capital gain included in amounts paid or permanently set aside for charity (line 2 (e), Schedule G), and there shall be added to the gross amount for column 9 the amount of long-term capital gain included in amounts paid or permanently set aside for charity (line 3 (a), Schedule F); and (ii) after the allocation of specific deductions and before the allocation of other deductions the charitable deduction must be allocated among the gross amounts for columns 5 through 9. In the absence of specific provisions in the governing instrument, the part of the charitable deduction to be allocated to the gross amount for each of the columns 5 through 9 is the amount which bears the same proportion to the total charitable deduction (less the amounts shown on line 7 of Schedule F) as the gross amount for such column bears to the total of all the gross amounts for columns 5 through 9.

(B) If

(i) the distributable net income is less than the amount of income required to be distributed currently (total of column 3) and

(ii) If the charitable deduction claimed includes no amounts paid or permanently set aside from sources other than income of the current year (that is, if the amount on line 8, Schedule F, is zero), then the estate or trust shall determine the totals of columns 5 through 10 according to the steps described in (A) above, except that: The aggregate amount which is to be allocated to columns 5 through 10 is whichever is the lesser of the following:

(a) The distributable net income (line 5, Schedule G) plus the charitable deduction (line 14, page 1, less the amount shown on line 7 of Schedule F), plus the amounts shown on line 2 of Schedule F, or

(b) The total of column 3 of the schedule.

Accordingly enter as the total of each of columns 5 through 10 of column 3 beneficiaries, an amount which is the same proportion of the aggregate amount so determined as the adjusted gross amount for such column is of the sum of all such adjusted gross amounts for columns 5 through 10.

(C) *Estates and trusts with charitable deductions attributable to other than current year's income.*—In the case of estates and trusts which claim a charitable deduction under section 642 (c) (see specific instruction 38) any portion of which is not attributable to income (or capital gains allocable to corpus) of the current year (line 8, Schedule F), see section 662 (b).

Credits (Columns 11 and 12)

Enter in columns 11 and 12, respectively, the amounts of Federal income tax paid at source and of income and profits taxes paid to a foreign country or United States possession which are allocable to each beneficiary. The amount allocable to each beneficiary is that part of the total of each item which is proportional to the amount of the corresponding income item included in the gross income of the beneficiary.

Deductions (Column 13)

Enter in column 13 the amount of depreciation or depletion which is allocable to each beneficiary in accordance with specific instruction 34.

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36. Schedule D.—Gains and losses from sales and exchanges of capital assets and other property.—These gains and losses generally are taken into account in computing taxable income just as if the trust or estate were an individual. In computing gross income no distinction is made between such gains and losses allocable to income account and those allocable to corpus account.

If the estate or trust had any such gains or losses during the year, it will be necessary to first complete Schedule D in order to determine the amounts to be entered on line 8, page 1 of the return. As to disallowance of losses between related persons, see section 267.

"Capital assets" defined.—The term "capital assets" means

property held by the estate or trust (whether or not connected with the trade or business) but does NOT include—

- (a) stock in trade or other property of a kind properly includible in inventory if on hand at the close of the taxable year;
- (b) property held by the taxpayer primarily for sale to customers in the ordinary course of trade or business;
- (c) property used in the trade or business of a character which is subject to the allowance for depreciation provided in section 167;
- (d) real property used in the trade or business of the taxpayer;
- (e) certain government obligations issued on or after March 1, 1941, at a discount, payable without interest and maturing at a fixed date not exceeding one year from date of issue;
- (f) certain copyrights, literary, musical, or artistic compositions, etc.; or
- (g) accounts and notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property referred to in (a) or (b) above.

Gains and losses from transactions described in section 1231 (see below) shall be treated as gains and losses from the sale or exchange of capital assets held for more than 6 months if the total of these gains exceeds the total of these losses. If the total of these gains does not exceed the total of these losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets. Thus, in the event of a net gain, all these transactions should be entered in the "long-term capital gains and losses" portion of Schedule D. In the event of a net loss, all these transactions should be entered in the "property other than capital assets" portion of Schedule D, or in other applicable schedules on Form 1041.

Section 1231 deals with gains and losses arising from—

- (a) sale, exchange, or involuntary conversion, of land (including in certain cases unharvested crops sold with the land) and depreciable property if they are used in the trade or business and held for more than 6 months.
- (b) sale, exchange, or involuntary conversion of livestock (but not including poultry) held for draft, breeding, or dairy purposes and held for 1 year or more,
- (c) the cutting of timber or the disposal of timber or coal to which section 631 applies, and
- (d) the involuntary conversion of capital assets held more than 6 months.

See sections 1231 and 631 for specific conditions applicable.

Basis.—In determining gain or loss in case of property acquired after February 28, 1913, use cost, except as specially provided. The basis of property acquired by gift after December 31, 1920, is the cost or other basis to the donor in the event of gain, but, in the event of loss, it is the lower of either such donor's basis or the fair market value on date of gift. If a gift tax was paid with respect to property received by gift, see section 1015 (d). Generally the basis of property acquired by inheritance is the fair market value at time of acquisition which usually is the date of death. For special cases involving property acquired from a decedent, see section 1014 (b) (9). In determining GAIN in case of property acquired before March 1, 1913, use the cost or the fair market value as of March 1, 1913, as adjusted, whichever is greater, but in determining LOSS use cost as adjusted.

Losses on securities becoming worthless.—If (a) shares of stock or (b) corporate securities with interest coupons or in registered form become worthless during the year, and are capital assets, the loss therefrom shall be considered as from the sale or exchange of capital assets as of the last day of such taxable year.

Limitation on allowable capital losses.—If the sum of all the capital losses exceeds the sum of all the capital gains (all such gains and losses to be taken into account at 100 percent), then such capital losses shall be allowed as a deduction only to the extent of (1) current year capital gains plus (2) the smaller of either the taxable income of the current year or \$1,000. For this purpose taxable income is computed without regard to capital gains or losses or the deduction for exemptions. The excess of such allowable losses over the sum of items (1) and (2) above is called "capital loss carryover." It may be carried forward and treated as a short-term capital loss in succeeding years. However, the capital loss carryover of each year should be kept separate, since the law limits the use of such carryover to the five succeeding years. In offsetting your capital gain and income of 1958 by prior year loss carryovers, use any capital loss carryover from 1953 before using any such carryover from 1954 or subsequent years. Any 1953 carryover which cannot be used in 1958

must be excluded in determining total loss carryover to 1959 and subsequent years.

Collapsible corporations.—Generally, gain from the sale or exchange of stock in a collapsible corporation is not a capital gain. For exceptions see section 341.

"Wash sales" losses.—Losses from the sale or other disposition of stock or securities are not deductible (unless sustained in connection with the taxpayers' trade or business) if, within 30 days before or after the date of sale or other disposition, the taxpayer has acquired (by purchase or by an exchange upon which the entire amount of gain or loss was recognized by law) or has entered into a contract or option to acquire, substantially identical stock or securities.

Losses in transactions between certain persons.—No deduction is allowable for losses from sales or exchanges of property directly or indirectly between (a) members of a family, (b) a corporation and an individual (or a fiduciary) owning more than 50 percent of the corporation's stock (liquidations excepted), (c) a grantor and fiduciary of any trust, (d) a fiduciary and a beneficiary of the same trust, (e) a fiduciary and a fiduciary or beneficiary of another trust created by the same grantor; or (f) an individual and a tax-exempt organization controlled by the individual or his family.

Redemption of stock to pay death taxes.—Section 303 deals with redemption of stock (to pay death taxes and certain expenses) included in an estate. List and identify such stock in the appropriate section and state the name of the decedent and the District Director's office in which the estate tax return was filed.

Allocation of capital gains and losses.—On line 10, enter in column 1 the amount of short-term gain or loss allocable to the beneficiary or beneficiaries. This includes (a) any amount (whether or not paid, credited, or required to be distributed to beneficiaries) which is a short-term capital gain under the Internal Revenue Code but which is an item of trust income under the terms of the governing instrument and local law; and (b) any amount which is a short-term capital gain under the Internal Revenue Code and which is allocable to corpus under the terms of the governing instrument and local law, but which is, nevertheless, paid, credited, or required to be distributed to any beneficiary. However, any capital gains paid, or permanently set aside for the purposes specified in section 642 (c) should be entered in column 2.

Include on line 10, column 1, only those short-term capital losses which are taken into account in determining the amount of gain from the sale or exchange of capital assets which is paid, credited, or required to be distributed to any beneficiary during the taxable year. Enter in column 2 the amount of the short-term gain or loss allocable to the fiduciary. The amount in column 3 should be the same as the amount shown on line 6.

The long-term gain or loss is treated on line 11 just as short-term gain or loss is treated on line 10.

Fiduciary's capital gains deduction.—Section 1202 provides a special rule for the deduction for long-term capital gains of an estate or trust. The deduction is computed by excluding that portion of the gains from sales or exchanges of capital assets which is includible in the income of the beneficiaries. Lines 13 (a) through 13 (e) provide for the computation of long-term capital gains allocable to the fiduciary for the purpose of computing this deduction.

Capital gains dividends and undistributed capital gains of regulated investment companies.—Report in Schedule D, as long-term capital gains, any amount which a regulated investment company advises you is (a) a capital gain dividend, or (b) your share of the company's undistributed capital gains. Credit should be claimed on line 32, page 1, Form 1041 for 25 percent of (b), since such amount represents the tax imposed on a regulated investment company's undistributed capital gains which is deemed paid by the shareholders. Copy B of Form 2439 should be attached to page 1 of the fiduciary return to substantiate the credit. See section 852 and the regulations thereunder.

If the fiduciary makes a distribution to beneficiaries with respect to an "undistributed capital gain" it shall be treated by the fiduciary, and included in income of the beneficiaries, in the same manner as if the distribution to the beneficiaries resulted from a cash distribution by the regulated investment company.

37. Schedule E—Fiduciary's share of dividends received credit.—An estate or trust is allowed a credit against tax for dividends received from domestic corporations (except those listed in (a) through (e) of specific instruction 19) which are included in gross income, but only in respect of so much of such dividends as are not (a) properly allocable to any beneficiary, or (b) deducted on line 19, page 1 of the return.

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38. Schedule F—Computation of charitable deduction.—An estate or trust shall be allowed a deduction for any amount of gross income which pursuant to the terms of the governing instrument is, during the taxable year, paid or permanently set aside for a purpose specified in section 170 (c), or is to be used exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals, or for the establishment, acquisition, maintenance or operation of a public cemetery not operated for profit. This deduction is not subject to the percentage limitation imposed by section 170 on the charitable deduction of an individual, but is subject to the limitations described below. For further special limitations in the case of improper accumulations, prohibited transactions, and so forth, see section 681 (b) and (c). A trust claiming a charitable, etc., deduction under section 642 (c) for the taxable year shall file the information return required by section 6034. Obtain copy of Form 1041A from the District Director of Internal Revenue.

Contributions attributable to current income.—Enter on line 1, Schedule F, the full amount paid or permanently set aside for the purposes described above out of the current year's income. This does not include capital gains allocable to corpus, but does include capital gains which are treated as income under the governing instrument and local law. Capital gains which are allocable to corpus should be entered on line 7.

Line 2 provides for an adjustment of the charitable contributions attributable to income of the current year (line 1), so that the charitable deduction will not include contributions attributable to tax-exempt interest or foreign income of a foreign trust. In the absence of specific provisions in the governing instrument, enter on line 2 the result obtained by multiplying line 1 by the total of all tax-exempt interest and foreign income of a foreign trust included in income of the current year (under the governing instrument and local law) and dividing by the total of all the income items included in income of the current year (under the governing instrument and local law). In computing the total of all items of income under applicable local law, do not reduce income by any losses (such as losses from the sale or exchange of property).

Lines 3 and 4 provide for adjustment of a charitable contribution which includes long-term capital gains allocable to trust income in order to prevent a double deduction under section 1202 on account of such gains. Line 3 (a) is the total amount of long-term gain contained in the amount on line 1. This is computed by multiplying the amount shown on line 1 by the total of long-term capital gains allocated to income (under the governing instrument and local law) and dividing the result by the total of all the income items included in income of the current year (under the governing instrument and local law). For purposes of this adjustment, long-term capital gain of the current year allocable to corpus and paid or permanently set aside for a charitable purpose is not included in the contribution to charity out of the current year's income. Such amounts shall be taken into account on line 7, after a similar adjustment is made.

Contributions not attributable to current income.—Enter on line 7 the total of all net short-term capital gains and 50% of all net long-term capital gains of the taxable year not included on line 1 and which are paid or permanently set aside for the purposes specified in section 170 (c) (relating to definitions of charitable contributions) or to be used for the charitable, etc. purposes specified in section 642 (c). Enter on line 8 the total of deductible amounts paid or permanently set aside for the purpose specified in section 170 (c) or to be used for the charitable, etc., purposes specified in section 642 (c) to the extent that such amounts are not attributable to income (under the governing instrument and local law) of the current year or capital gains included on line 7. Attach a statement showing the details.

39. Schedule G—Computation of distributable net income.—Distributable net income is an amount which limits the amount deductible by the estate or trust on account of distributions and (except in the case of a current income beneficiary of an estate or trust which claims a charitable deduction) the amount taxable to the beneficiary. It is also used to determine the character of the distributions to the beneficiaries.

Distributable net income—General.—Distributable net income is the taxable income of the estate or trust (generally computed in the same manner as in the case of an individual) with the modifications set forth in section 643 (a).

The items of gross income in distributable net income are the items of gross income shown on lines 1 through 9, page 1, with the modifications described below.

(a) **Dividends.**—The dividends in distributable net income are those shown on line 1, page 1, without reduction by the amount shown on line 19, page 1.

(b) **Capital gains and losses.**—Schedule G provides for several adjustments where capital gains and losses are involved. The result of these adjustments will be that distributable net income shown on line 5 will include only net capital gains which are paid, credited, or required to be distributed to beneficiaries. There can in no event be a net capital loss reducing distributable net income. Ultimately, if a net gain is shown in column 1 of line 12, Schedule D, such gain will be included in distributable net income but, if a net loss is shown, such loss will not be taken into account. However, see detailed instructions below for completing the lines in Schedule G.

In a case involving a charitable deduction, the computations in Schedule F will result in the reduction of the charitable deduction on line 14, page 1, by 50 percent of any net long-term capital gain paid or permanently set aside for charity. However, this same amount will be included in the long-term capital gain deduction on line 21, page 1, of the return.

(c) **Tax-exempt interest.**—In addition to the items of income included on lines 1 through 9, page 1, distributable net income includes tax-exempt interest and foreign income of a foreign trust after adjustment according to the specific instructions for lines 2 (a) and 2 (b) below.

The items of deduction entering into the computation of distributable net income are those allowed to the estate or trust in computing its taxable income except the capital gains deduction under section 1202 (line 21, page 1), the special deductions for distributions under sections 651 and 661 (line 18, page 1), and the deduction for personal exemption under section 642 (b) (line 22, page 1). There are special rules provided in section 643 (a) (3) with respect to the allowance of deductions on account of capital losses. See the detailed directions below for completing lines 2 (c), 2 (d), 2 (e), and 4 of this schedule. In addition, certain disbursements, expenses, losses, etc., of the estate or trust which, under the provisions of section 265, are not allowable as deductions in computing taxable income are treated as deductions in determining distributable net income.

For the purpose of determining distributable net income in the case of a complex trust, if the shares of different beneficiaries are substantially separate and independent, such shares shall be treated under the separate share rule as separate trusts, under certain circumstances. See section 663 (c) and the regulations thereunder. If the separate share rule is applicable, a separate Form 1041 (except for lines 18 through 34 on page 1) for each share must be attached to the return, as a supplemental schedule. This procedure is solely for the purpose of determining the deduction for distributions under section 661 and the amounts to be included in gross income of beneficiaries under section 662.

Detailed directions for completing the lines in Schedule G.—

Line 1: Enter the amount shown on line 17, page 1. This is the taxable income of the estate or trust before taking into account the deduction for long-term capital gains, the deduction for distributions to beneficiaries, the deduction for personal exemption, and the dividend exclusion.

Line 2 (a): Enter the amount of tax-exempt interest received, less: (i) the amount of tax-exempt interest shown on line 2 of Schedule F; and (ii) any amounts which, but for the provisions of section 265, would be deductible in respect of disbursements, expenses, losses, etc., of the trust or estate, directly or indirectly allocable to such interest. The amount of the indirect disbursements, etc., allocable to tax-exempt interest is that amount which bears the same ratio to the total disbursements, etc., of the trust or estate not directly attributable to other items of income as the total tax-exempt interest received bears to the total of all the items of gross income (including tax-exempt interest and, in the case of a foreign trust, foreign income) entering into distributable net income.

Line 2 (b): Enter the amount of foreign income of a foreign trust adjusted in the same manner as tax-exempt interest.

Lines 2 (c), 2 (d), 2 (e), 2 (f) and 4: Show the adjustments to be made in computing distributable net income on account of capital gains and losses. If line 8 (b), page 1, shows a net capital gain, the amount is to be entered on line 4 of this schedule, but if line 8 (b), page 1, shows a net capital loss, the amount is to be entered on line 2 (f) of this schedule. This has the effect of removing all of the fiduciary's share of capital items from distributable net income.

40. Schedule H—Computation of distributions deduction.—This schedule provides for the computation of the deduction allowable to the fiduciary for amounts paid, credited, or required to be distributed to the beneficiaries of the estate or trust. The deduction is equal to the amounts paid, credited, or required to be distributed or the distributable net income, whichever is less, adjusted in either case so as to exclude items of tax-exempt income entering into distributable net income.

SCHEDULE J
(Form 1041)**U. S. TREASURY DEPARTMENT—INTERNAL REVENUE SERVICE**
ALLOCATION OF ACCUMULATION DISTRIBUTION
(For Complex trusts which in 1958 distributed income accumulated in prior years)**1958**

Please read instructions on other side

Attach this schedule to your Income Tax Return, Form 1041

Name and Address of Trust

Line and Instruction No.

1. Accumulation distribution in 1958.....
(Note: To the extent of undistributed net income in preceding years, this amount must be thrown back to 1957 first, then to 1956, next to 1955, and lastly to 1954.)

Computation of amounts deemed distributed to beneficiaries

2. Undistributed net income (adjust columns B, C, and D for prior throwbacks, if any).....
3. Throwback (line 1 but not more than line 2).....
(Note: If this form shows a throwback to more than one year, enter only the balance of line 1 (line 1 minus line 3 of preceding column) in succeeding columns.)
4. Income tax (imposed on trust) applicable to amount on line 3.....
5. Income deemed distributed to beneficiaries (line 3 plus line 4).....
6. Tax-exempt income included in amount on line 5.....
7. Taxable income deemed distributed to beneficiaries (line 5 minus line 6)..
The character of the amount on line 7 must be set forth in columns 18 to 22 below for each beneficiary.

Tax recomputation

If the amounts on lines 2 and 3 of a column are equal, the tax computation is not necessary for that column; enter on line 15 the amount shown on line 4, above.

8. Taxable income shown on Form 1041 for the year to which throwback is made (if a Schedule J was filed for a previous year, the taxable income for that year must be reduced by the amount on line 7 (for the particular year) of previous Schedule J).....
9. Amounts on line 7, above.....
10. Adjusted taxable income (line 8 minus line 9).....
11. Tax on amount on line 10, reduced by tax credits.....
12. Alternative tax (if applicable), reduced by tax credits.....
13. Enter income tax shown on Form 1041 for the year to which throwback is made or, if a Schedule J was filed for a previous year, enter the amount shown on line 11 or 12 (whichever is applicable) of the last Schedule J showing a recomputation of tax for the particular year.....
14. Amount shown on line 11 or 12, above (whichever is applicable).....
15. Tax credit allocable to beneficiaries (line 13 minus line 14).....

\$

Col. A
1957Col. B
1956Col. C
1955Col. D
1954**BENEFICIARIES' SHARES OF INCOME AND CREDITS**

If more than one column above is used, either adjust the schedule below to indicate the character of distributions for each year, or attach a separate schedule showing such separate distribution.

16. Name of each beneficiary		17. Address			
(a)					
(b)					
(c)					
(d)					

	18. Income taxable to beneficiaries less portion reportable in cols. 19 through 22	19. Domestic dividends qualifying for credit		20. Partially tax-exempt interest	21. Net short-term capital gain
		A. Before 8/1/54	B. After 7/31/54		
(a)					
(b)					
(c)					
(d)					
Totals					

	22. Net long-term capital gain (100%)	23. Federal income tax paid at source	24. Income and profits taxes paid to a foreign country or U. S. possession	25. Throwback tax credit (line 15)
(a)				
(b)				
(c)				
(d)				
Totals				

Treatment of Excess Distributions by Trusts

The "throwback" rule provided in sections 665 through 668 of the Internal Revenue Code of 1954 is applicable only to distributions by trusts of amounts which were accumulated during taxable years beginning after 12/31/53, and ending after 8/16/54. Distributions by a trust in excess of its distributable net income for the current taxable year will be "thrown back" to the four preceding years in inverse order and will be taxed to the beneficiaries to the extent that the

distributable net income of those years was not, in fact, paid, credited, or required to be distributed. In effect, the beneficiaries, except for the fact that they report the income currently, are placed in the same position as if the trust had made distribution during the year in which the income was received. For additional information, including a definition of accumulation distribution, see General Instruction Q for Form 1041.

Line 2. The term "undistributed net income" for any taxable year means the excess of distributable net income of the trust over the sum of—

- (i) any amount of income for the year required to be distributed currently (including any amount required to be distributed which may be paid out of income or corpus to the extent paid out of income for such taxable year),
 - (ii) any other amounts properly paid, credited, or required to be distributed for such taxable year, and
 - (iii) the amount of taxes properly allocable to the undistributed portion of distributable net income.
- (This is the difference between (a) the amount of income taxes paid by the trust and (b) the amount it would have paid had it distributed all of the distributable net income.)

All of the above amounts, except the amount of taxes the trust would have paid had it distributed all of the distributable net income, will be shown on Forms 1041, or on previously filed Schedule J (Form 1041) for 1955, 1956, or 1957, if any. Therefore, the following chart may be used to determine such amounts applicable to a particular case. "X" in the several columns indicates when the item listed is to be used.

	If No accumulation distribution was previously thrown back to year:				If an accumulation distribution was previously thrown back to year:			
	Col. A 1957	Col. B 1956	Col. C 1955	Col. D 1954	Col. A 1957	Col. B 1956	Col. C 1955	Col. D 1954
(i) Any amount of income for the year required to be distributed currently:								
Total of column 3, Schedule C, Form 1041 for 1954.....				X				X
Same from 1955 Form 1041.....			X				X	
Same from 1956 Form 1041.....		X				X		
Same from 1957 Form 1041.....	X				X			
(ii) Any other amount properly paid, credited, or required to be distributed:								
Total of column 4, Schedule C, Form 1041 for 1954.....				X				X
Same from 1955 Form 1041.....			X				X	
Same from 1956 Form 1041.....		X				X		
Same from 1957 Form 1041.....	X				X			
PLUS the following amounts from line 5 of Schedules J (Form 1041) previously filed, if any:								
Amount on Schedule J (Form 1041) for 1955.....								X
Amount in column A of Schedule J for 1956.....							X	
Amount in column B of Schedule J for 1956.....								X
Amount in column A of Schedule J for 1957.....						X		
Amount in column B of Schedule J for 1957.....							X	
Amount in column C of Schedule J for 1957.....								X
(iii) The amount of taxes properly allocable to the undistributed portion of distributable net income. In Determining this amount the amount of income tax "Paid" by the trust will be as follows:								
Amount shown on line 31, page 1, Form 1041 for 1954, 1955, or 1956.....		X	X	X				
Amount shown on line 33, page 1, Form 1041 for 1957.....	X							
Amount shown on line 11 or 12 (whichever was applicable) of Schedule J (Form 1041) for the latest year showing a throwback to the same year to which a 1958 accumulation distribution is being thrown back.....						X	X	X

APPLICABLE TO COLUMNS A, B, C, AND D SEPARATELY

Line 4. Income tax (imposed on trust).—If the amount on line 3 is equal to the amount on line 2 enter here the amount in accordance with (iii) of instruction 2, above. If the amount on line 3 is less than the amount on line 2 compute the portion of taxes applicable to the throwback in accordance with the following ratio:

$$\frac{\text{Line 3}}{\text{Line 2}} \times \text{Item (iii), instruction 2, above}$$

Line 6. Portion of income deemed distributed attributable to tax-exempt income.—If the undistributed portion of distributable net income included any tax-exempt interest (or foreign income, if the trust is a foreign trust) the amount of income deemed distributed must be adjusted in accordance with the following ratio:

$$\frac{\text{Undistributed tax-exempt income}}{\text{Line 2 plus item (iii), instruction 2, above}} \times \text{line 5}$$

Note: In the above computation for columns B, C, and D, if there was a previous accumulation distribution, the undistributed portion of tax-exempt income, and the amount of taxes paid by the trust must be adjusted for the previous throwback.

Line 7. Taxable income deemed distributed to beneficiaries.—The amount shown on line 7 is includible in the gross income of the beneficiaries for 1958. The distribution of amounts taxable to beneficiaries as between the beneficiaries and as between various items of income and credits which make up such amount, must be set forth in columns 16 to 22. Whether or not an individual beneficiary is exempt from tax on foreign income of a foreign trust depends upon his individual tax status.

Line 15. Throwback tax credit.—This is the tax credit allocable to the beneficiaries as a result of the throwback. The amount shown on line 15 should equal the amount shown as the total of column 25.

BENEFICIARIES' SHARES OF INCOME AND CREDITS

Columns 16 and 17.—Enter in columns 16 and 17 the name and address of each beneficiary to whom is distributed any portion of the amount shown on line 7, page 1. The total on line 7 is deemed to have been distributed on the last day of the taxable year (of the trust) to which the distribution is being thrown back.

Columns 18 through 22.—The entries in these columns will show both the amount and the character of the income (line 7) of the trust which the beneficiaries must include in their gross income for 1958. The rules set forth in specific instruction 35, Form 1041, with respect to column 4, are applicable to filling out these columns. Those inclusions in the gross income of beneficiaries which are on account of amounts of ordinary income not subject to special treatment are to be reflected in column 18. Those not reflected in column 18 should be entered in the properly designated columns and apportioned among the several beneficiaries of the trust. In the case of a foreign trust, income from sources without the United States (reflected on line 6 as tax-exempt income included in the amount on line 5) may be taxable if distributed to a beneficiary who is a U. S. citizen or a resident alien. If so taxable, the beneficiary must include it in his gross income, in addition to the amounts shown in columns 18 through 22.

FACSIMILE OF GIFT TAX RETURN, 1958

FORM 709 (Rev. Feb. 1959) U.S. TREASURY DEPARTMENT INTERNAL REVENUE SERVICE (Space for use of District Director) RECEIVED	UNITED STATES GIFT TAX RETURN CALENDAR YEAR 19..... (To be executed and filed AFTER the close of the calendar year and not later than the 15th day of the following April)	Do not write in space below Serial No.
DONOR (Given name, middle name or initial, surname)		
ADDRESS		
RESIDENCE (domicile)		CITIZENSHIP

A. Have you (the donor), during the calendar year indicated above, without an adequate and full consideration in money or money's worth, made any transfer exceeding \$3,000 in value (or regardless of value if a future interest) as follows? (Check whether "Yes" or "No.")

1. By the creation of a trust ☐ Yes ☐ No or the making of additions to a trust previously created ☐ Yes ☐ No in either case for the benefit of a person or persons other than yourself, and with respect to which you retained no power to revest the beneficial title to the property in yourself or to change the beneficiaries or their proportionate benefits; or by relinquishing every such power that was retained in a previously created trust. ☐ Yes ☐ No
2. By permitting a beneficiary, other than yourself, to receive the income from a trust created by you and with respect to which you retained the power to revest the beneficial title to the property in yourself or to change the beneficiaries or their proportionate benefits. ☐ Yes ☐ No
3. By the purchase of a life insurance policy ☐ Yes ☐ No or the payment of a premium on a previously issued policy ☐ Yes ☐ No, the proceeds of which are in either case payable to a beneficiary other than your estate, and with respect to which you retained no power to revest the economic benefits in yourself or your estate or to change the beneficiaries or their proportionate benefits; or by relinquishing every such power that was retained in a previously issued policy. ☐ Yes ☐ No
4. By permitting another to withdraw funds from a joint bank account which were deposited by you. ☐ Yes ☐ No
5. By conveying title to another and yourself as joint tenants. ☐ Yes ☐ No
6. By conveying title to your spouse and yourself as tenants by the entirety or as joint tenants with right of survivorship. ☐ Yes ☐ No If "Yes," see section 8 of the instructions.
7. By the exercise or release of a power of appointment, except as provided in the Gift Tax Regulations. ☐ Yes ☐ No
8. By any other method, direct or indirect. ☐ Yes ☐ No

If the answer is "Yes" to any of the foregoing, such a transfer (other than the creation of a joint tenancy with your spouse in real property with right of survivorship, or addition thereto, which you do not elect to treat as a gift) should be fully disclosed in Schedule A.

B. Gifts of husband and wife to third parties.—Do you consent to have the gifts made by both you and your spouse to third parties during the calendar year considered as having been made one-half by each of you? ☐ Yes ☐ No (See section 7 of instructions.)

If the answer is "Yes" the following information must be furnished and the consent shown below signed by your spouse.

1. Name of spouse
2. Were you married during the entire calendar year? ☐ Yes ☐ No
3. If the answer to 2 is "No," check whether ☐ married, ☐ divorced, or ☐ widowed. Give date
4. Will a gift tax return for this calendar year be filed by your spouse? ☐ Yes ☐ No

CONSENT OF SPOUSE

I consent to have the gifts made by both me and my spouse to third parties during the calendar year considered as having been made one-half by each of us.

Date Signature of spouse

COMPUTATION OF TAX (See section 18 of instructions)

1. Amount of taxable gifts for year (line j, Schedule A)	\$
2. Total amount of taxable gifts for preceding years (line c, Schedule B)
3. Total taxable gifts (item 1 plus item 2)	\$
4. Tax computed on item 3	\$
5. Tax computed on item 2
6. Tax on taxable gifts for year (item 4 minus item 5)	\$

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.

(Signature of firm or person other than taxpayer preparing this return)	(Signature of taxpayer or other person filing return)
(Address)	(Address)
(Date)	(Date)

FACSIMILE OF GIFT TAX RETURN, 1958

SCHEDULE A—Total Gifts During Year and Computation of Taxable Gifts

ITEM NO.	DESCRIPTION OF GIFT, AND DONEE'S NAME AND ADDRESS	DATE OF GIFT	VALUE AT DATE OF GIFT
	Real estate		\$ 100,000
(a) Total gifts of donor.....			\$ 100,000
(b) Less one-half of items to attributable to spouse (see section 10 of instructions).....			\$ 0
(c) Balance.....			\$
(d) Gifts of spouse to be included (from line b of spouse's return) (see section 10 of instructions).....			
(e) Total gifts for year.....			\$ 100,000
(f) Less total exclusions not exceeding \$3,000 for each donee (except gifts of future interests).....			
(g) Total included amount of gifts for year.....			\$
(h) Deductions (see sections 14, 15, and 16 of instructions):			
(1) Charitable, public, and similar gifts (based on items to, less exclusions).....			\$
(2) Marital deduction (based on items to)			
(3) Specific exemption claimed.....			
(i) Total deductions (total of lines 1, 2, and 3).....			
(j) Amount of taxable gifts for year (line g minus line i).....			\$

SCHEDULE B—Returns, Amounts of Specific Exemption, and Taxable Gifts for Preceding Years (subsequent to June 6, 1932)

CALENDAR YEAR	INTERNAL REVENUE DISTRICT IN WHICH PRIOR RETURN WAS FILED	AMOUNT OF SPECIFIC EXEMPTION	AMOUNT OF TAXABLE GIFTS
		\$	\$
(a) Totals for preceding years (without adjustment for reduced specific exemption) .		\$	\$
(b) Amount, if any, by which total specific exemption, line a, exceeds \$30,000 (see section 17 of instructions) .			
(c) Total amount of taxable gifts for preceding years (total, last column, line a, plus amount, if any, line b) .			\$

(If more space is needed, attach additional sheets of same size)

U.S. GOVERNMENT PRINTING OFFICE : 1959-O-496369

INSTRUCTIONS FOR U.S. GIFT TAX RETURN, FORM 709

(Revised Feb. 1959)

1. Requirement of return.—Any individual citizen or resident of the United States who within the calendar year made gifts (or who, as explained in sections 7 and 9 of these instructions, is considered as having made gifts) to any one donee of more than \$3,000 (or regardless of value in the case of a gift of a future interest in property), must file a gift tax return on Form 709. Joint gift tax returns are not permitted. The return is required even though, because of authorized deductions, a tax may not be due. A nonresident not a citizen of the United States and engaged in business in the United States is similarly required to file a gift tax return if the subject of the gift consisted of property situated in the United States. A nonresident not a citizen of the United States and NOT engaged in business in the United States is required to file a gift tax return if the subject of the gift consisted of tangible property situated in the United States. Only individuals are required to file returns as donors; not trusts, estates, partnerships, or corporations. However, where gifts are made by trusts, estates, partnerships, or corporations, the individual beneficiaries, partners, or stockholders become donors and may incur liability under the Federal Gift Tax Law.

Where the donor dies before filing his return, the executor of his will or the administrator of his estate shall file the return.

2. Time and place for filing return.—This return must be filed on or before the 15th day of April following the close of the calendar year in which the gifts were made. The required return cannot be filed prior to the close of the calendar year in which the gifts were made unless the return is for a deceased donor. The return should be filed with the District Director of Internal Revenue for the district in which is located the legal residence or principal place of business of the donor, or, if he has neither in the United States, with the Director, International Operations Division, Internal Revenue Service, Washington 25, D. C., U. S. A.

3. Payment of tax.—The tax should be paid to the District Director by the donor on or before the 15th day of April following the close of the calendar year in which the gifts were made, unless an extension of time for payment thereof has been granted by the District Director.

Check or money order in payment of the tax should be made payable to "Internal Revenue Service."

4. Penalties.—Severe penalties are provided by law for willful failure to file a return on time and for willful attempt to evade or defeat payment of tax.

5. Transfers for a consideration in money or money's worth.—The Federal gift tax is not limited in its imposition to transfers without consideration, but extends to sales and exchanges for less than an adequate and full consideration in money or money's worth. In the case of a transfer of property for less than an adequate and full consideration in money or money's worth, the amount by which the value of the property exceeded the value of the consideration constitutes a gift within the meaning of the Statute. If the consideration is not reducible to a money value, as in the case of love and affection, promise of marriage, etc., it is to be wholly disregarded and the entire value of the property transferred constitutes the amount of the gift. A bona fide sale, exchange, or other transfer of property in the ordinary course of business and free from any donative intent, is considered as made for an adequate and full consideration in money or money's worth. See the Gift Tax Regulations as to marital property settlement.

6. Powers of appointment.—The exercise or release of a power of appointment may constitute a gift by the individual possessing such power. In any case where such action has been taken the Gift Tax Regulations should be consulted.

7. Gift by husband or wife to third party.—Section 2513 of the Code provides that if husband and wife consent, all gifts made by them to third persons may, for the purpose of the gift tax, be considered as made one-half by each. If the consent is effective, all gifts by husband or wife to third persons must be treated in the same way. For this purpose, an individual is to be considered as the spouse of another individual only if he is married to such individual at the time of the gift and does not remarry during the remainder of the calendar year. This provision of law will apply only for a calendar year for which both spouses signify their consent as explained below, and will not apply (1) if the consenting spouses were not married to each other on the date of gift, (2) if either spouse was a nonresident not a citizen of the United States on the date of gift, (3) to a gift by one spouse if he created in the other spouse a general power of appointment over the property interest transferred. If one spouse transferred property in part to his spouse and in part to third parties, the consent is effective only insofar as the interest transferred to third parties is ascertainable at the time of the gift. For any calendar year for which a consent is effective the liability with respect to the entire gift tax of each spouse shall be joint and several.

The consent referred to above should be signified, by the spouse filing the return, by answering "Yes" to question B on the face of the return and, by the other spouse, by executing the "Consent of Spouse" appearing on the face of the same return. However, it is sufficient if (1) the consent of the husband is signified on the wife's return, and the consent of the wife is signified on the

husband's return; (2) the consent of each spouse is signified on his own return; or (3) the consent of both spouses is signified on one of the returns. Where one spouse files more than one return for a calendar year on or before the 15th day of April following the close of such year, the last return so filed will, for the purpose of determining whether a consent has been signified, be considered as the return. The consent may be so signified at any time after the close of the calendar year, subject to the following limitations: (1) The consent may not be signified after the 15th day of April following the close of such year, except where neither spouse has filed a return on or before that date, in which case the consent may be signified on the first return filed by either spouse, but not thereafter, and (2) the consent may not be signified after a notice of deficiency with respect to the tax for such year has been sent to either spouse. The executor or administrator of a deceased spouse or the guardian or committee of a legally incompetent spouse may signify such consent.

8. Joint tenancy between husband and wife.—The creation, during 1955 or a subsequent calendar year, between husband and wife of a tenancy by the entirety or joint tenancy with right of survivorship in real property is not treated as a gift unless the donor spouse so elects in a timely filed gift tax return. This rule is also applicable with respect to additions to the value of such property, whether in the form of improvements, reductions in the indebtedness, or otherwise. When the donor spouse elects to treat such transactions as a gift the filing of a gift tax return is required, even though the value of the gift is less than the allowable exclusion. The value of the gift is measured by the difference between the value of the property, or property right or interest, transferred and the value of the donor's retained interest therein. If the donor does not elect in a timely filed return to have such tenancy, or addition thereto, treated as a gift during the calendar year within which such tenancy was created (or addition made) the termination of such tenancy, other than by reason of the death of a spouse, results in a gift to the extent the proportion of the proceeds received by either spouse is not equal to the proportion of the consideration furnished by such spouse in acquiring or improving the property. If the donor does elect, in the manner indicated above, the termination of such tenancy, other than by reason of the death of a spouse, will result in a gift to the extent that the proceeds received by either spouse are in excess of such spouse's proportionate interest in the property immediately prior to such termination. The election referred to is applicable only with respect to the calendar year 1955 and subsequent calendar years. The creation of such tenancy between husband and wife (or additions made thereto) during a calendar year subsequent to June 6, 1932, and prior to 1955 resulted in a gift includible for Federal gift tax purposes.

9. Exclusion of \$3,000.—The first \$3,000 of gifts (other than gifts of future interests in property) made to any one donee during the calendar year is, for the purpose of the computation of the tax, excluded from the amount of gifts for the year. The entire value of gifts totaling more than \$3,000 to any one donee during the year must be listed on the return. If section 2513 is applicable, all gifts to any third party donee during the year totaling more than \$3,000 must also be listed on the return irrespective of the fact that, by reason of such consent, neither spouse is considered to have made gifts in excess of \$3,000 in value. Also, in such case, if the total gifts of husband and wife to one donee exceed \$6,000, the other spouse must file a return also and list gifts to the same donee regardless of the amount. The entire value of any gift of a future interest in property must be included in the total amount of gifts for the calendar year in which such a gift is made. For the definition of "Future Interests," see the Gift Tax Regulations. Also, see the Regulations with respect to such gifts to minors.

10. Schedule A; gifts made during calendar year for which this return is filed.—All gifts (including charitable, public, and similar gifts) made by the donor during the calendar year for which this return is filed must, to the extent indicated in section 9 of these instructions, be disclosed in Schedule A. Where a transfer results in gifts to two individuals (such as a life estate to one with remainder to the other) the gift to each must be listed separately. If section 2513 is applicable, the full value of the gifts made by the spouse filing the return must be included and the portion to be reported by the other spouse deducted on line b. None of the gifts made by the other spouse are to be listed individually but the portion of such gifts to be reported by the spouse filing the return is to be included on line d. In order to facilitate the computations for lines (b), h(1), and h(2), the items should be segregated into the following categories: (1) gifts to spouse, (2) gifts for charitable, public, and similar uses, and (3) all other gifts. In all cases in which it is not apparent how the amounts entered on lines b, h(1), and h(2) were computed, additional sheets of the same size as the return should be attached and the computations set forth thereon in detail.

11. Description of property.—In listing upon the return the property comprising the gifts made during the calendar year, the description thereof should be such that the property may be

Instructions 709 (Rev. 2-59)

readily identified. Thus, a legal description should be given of each parcel of *real estate*, and, if located in a city, the name of street and number, its area, and, if improved, a short statement of the character of the improvements. Description of *bonds* should include the number transferred, principal amount, name of obligor, date of maturity, rate of interest, date or dates on which interest is payable, series number where there is more than one issue, the exchange upon which listed, or the principal business office of the corporation, if unlisted. Description of *stocks* should include number of shares, whether common or preferred, and, if preferred, what issue thereof, par value, quotation at which returned, exact name of corporation, and, if the stock is unlisted, the location of the principal business office and State in which incorporated and the date of incorporation. If a listed security, state principal exchange upon which sold. In describing an *interest in property* based on the duration of a person's life, the date of birth of that person should be stated. Description of *life insurance policies* should give the name of the insurer and the number of the policy.

12. Date of valuation of property.—If the gift is made in property other than money, such property is valued as of the date of the gift.

13. Supplemental documents.—For every *policy of life insurance* listed on the return, the donor must procure a statement by the company on Form 938, and file it with the District Director. If the gift was made by means of a *trust*, a certified or verified copy of the trust instrument must be submitted. In the case of *stock* of close corporations or inactive stock (which should be valued on the basis of net worth, earning and dividend paying capacity, and other relevant factors), there must be submitted balance sheets, particularly the one nearest the date of the gift, and statements of the net earnings or operating results and dividends paid for each of the 5 preceding years. Any other documents, such as appraisal lists, required for an adequate explanation, should be filed with the return. For example, where the gift consists of *real estate*, a copy of the appraisal, if available, should be submitted; otherwise full information as to the basis of the valuation used should be set forth in Schedule A.

14. Deductions for charitable, public, and similar gifts.—The values of all charitable, public, and similar gifts listed in Schedule A should be totaled, the total exclusions claimed in Schedule A with respect to such gifts deducted, and the balance entered on line *h* (1).

For information as to deductions authorized for charitable, public, and similar gifts, which may be claimed in this Schedule, consult the Gift Tax Regulations.

15. Marital deduction.—In determining the amount of the taxable gifts for the calendar year there may be deducted, if the donor was a citizen or resident of the United States at the time the gift was made, an amount equal to *one-half* the value of any property interest (except as otherwise indicated below) transferred by gift to a donee who at the time of the gift was the donor's spouse. Where the included amount of the gifts to the donee spouse, as reflected in the "Total included amount of gifts for year," line *g*, is less than *one-half* the total value of the gifts to such spouse, the deduction is allowable only to the extent of such included amount.

For the purpose of the marital deduction, a property interest, whether or not in trust, is considered as having been transferred by the donor to his spouse as donee (and to no other person), if (a) she is entitled for life to all of the income from the entire interest; (b) such income is payable annually or at more frequent intervals; (c) she has the power, exercisable in favor of herself or of her estate, to appoint the entire interest; (d) such power is exercisable by her alone and (whether exercisable by will or during life) is exercisable by her in all events; and (e) no part of the entire interest is subject to a power in any other person to appoint any part thereof to any person other than the surviving spouse. Where the foregoing five conditions are satisfied only with respect to a specific portion of the entire interest, see the regulations under section 2523(e) of the Internal Revenue Code for the determination of the portion thereof which qualifies for the marital deduction.

Where the income from property is made payable to the donor or a third party for life, or for a term of years, with remainder absolutely to the donor's spouse or to her estate, the marital deduction is equal to one-half the present value of the remainder.

The marital deduction is generally not allowable where the interest transferred to the donee spouse was a "terminable interest." The expression "terminable interest" refers to a life estate, an estate for years, or any other property interest which, upon the lapse of time, upon the occurrence of an event or contingency, or upon the failure of an event or contingency to occur, will terminate or fail. If the interest is transferred to the donee spouse as sole joint tenant with the donor or as tenant by the entirety, the interest will not be considered a "terminable interest" solely by reason of the possibility that the donor may survive the donee spouse, or that there may occur a severance of the tenancy. The marital deduction also is not allowable where the property was held as "community property." The term "community property" as used for this purpose includes property

held as community property (as defined in the Gift Tax Regulations), separate property acquired by the donor as a result of a conversion, after December 31, 1941, of property held by him and the donee spouse as community property, and property acquired by the donor in exchange for such separate property.

16. Specific exemption.—In determining the amount of the taxable gifts for the calendar year there may be deducted, if the donor was a citizen or resident of the United States at the time the gifts were made, a specific exemption of \$30,000 less the sum of the amounts claimed and allowed as an exemption in prior calendar years. The exemption, at the option of the donor, may be taken in its entirety in a single year, or be spread over a period of years in such amounts as he sees fit, but after the limit has been reached no further exemption is allowable. A donor who was a non-resident not a citizen of the United States at the time the gifts were made is not entitled to this exemption.

17. Schedule B; gifts made during preceding calendar years (subsequent to June 6, 1932).—Gift tax returns, Form 709, filed for preceding years subsequent to June 6, 1932, should be indicated in Schedule B. The donor's name used in each return filed for preceding years should be shown in Schedule B where there has been a change in name in this or any prior return. Any variation such as the use of full given names instead of initials should also be indicated. The correct amount of the taxable gifts for each prior year during which gifts were made (the amount finally determined), and not necessarily the amount returned in the prior case, should be entered in the last column; and the amount of the specific exemption claimed and allowed for each such prior year should be entered in the third column. Enter on line *b* any amount by which the total specific exemption claimed and allowed for preceding years (line *a*) exceeds \$30,000. Any amount entered on line *b* should be added to the amount entered in the last column on line *a*, and the sum thus obtained should be entered on line *c*. The amount shown on line *c* is the "Total amount of taxable gifts for preceding years" computed for the purpose of this return, and should be carried forward to item 2 under "Computation of tax" on the first page of the return.

18. Computation of tax.—Enter as item 1 under "Computation of tax" the amount of the taxable gifts for the year. Enter as item 2 the total amount of taxable gifts for preceding years, if any, taken from line *c* of Schedule B. Enter as item 3 the sum of item 1 and item 2. Compute the tax on item 3 in accordance with the "Table for computing gift tax" and enter the result obtained as item 4. Compute the tax on the total amount of taxable gifts for preceding years, if any (item 2), in accordance with the table and enter the result obtained as item 5. Then subtract item 5, the tax computed on the total amount of taxable gifts for preceding years, from item 4, the tax computed on the total taxable gifts, and enter the difference as item 6, which is the tax on taxable gifts for the year. This latter amount should be paid to the District Director.

19. Declarations.—In addition to the taxpayer's declaration, if the return was prepared by another, the second declaration should be executed by the firm or person preparing the return.

20. Gift tax treaties.—Gift tax conventions with Australia (effective December 14, 1953) and Japan (effective April 1, 1955) authorize a credit in the case of doubly taxed gifts and contain rules governing the situs of property. The conventions also provide a prorated specific exemption for certain nonresident alien donors. For specific information, consult the applicable convention.

TABLE FOR COMPUTING GIFT TAX

(A) Amount of taxable gifts exceeding—	(B) Amount of taxable gifts not exceeding—	Tax on amount in column (A)	Rate of tax on excess over amount in column (A)
			Percent
-----	\$5,000	-----	2 1/4
\$5,000	10,000	\$112.50	5 1/4
10,000	20,000	375.00	8 1/4
20,000	30,000	1,200.00	10 1/4
30,000	40,000	2,250.00	13 1/4
40,000	50,000	3,600.00	16 1/4
50,000	60,000	5,250.00	18 1/4
60,000	100,000	7,125.00	21
100,000	250,000	15,525.00	22 1/2
250,000	500,000	49,275.00	24
500,000	750,000	109,275.00	26 1/4
750,000	1,000,000	174,900.00	27 3/4
1,000,000	1,250,000	244,275.00	29 1/4
1,250,000	1,500,000	317,400.00	31 1/4
1,500,000	2,000,000	396,150.00	33 3/4
2,000,000	2,500,000	564,900.00	36 3/4
2,500,000	3,000,000	748,650.00	39 3/4
3,000,000	3,500,000	947,400.00	42
3,500,000	4,000,000	1,157,400.00	44 1/4
4,000,000	5,000,000	1,378,650.00	47 1/4
5,000,000	6,000,000	1,851,150.00	50 1/4
6,000,000	7,000,000	2,353,650.00	52 1/4
7,000,000	8,000,000	2,878,650.00	54 1/4
8,000,000	10,000,000	3,426,150.00	57
10,000,000	-----	4,566,150.00	57 1/4

FACSIMILE OF ESTATE TAX RETURN, 1958

(Pages used for tabulations only)

FORM 706 (Rev. Dec. 1955) U. S. TREASURY DEPARTMENT Internal Revenue Service	UNITED STATES ESTATE TAX RETURN (Applicable only to estates of decedents dying on or after August 17, 1954. If decedent died prior to August 17, 1954, use Form 706, Revised December 1953.) Estates of nonresidents not citizens of the United States may generally file on Form 706NA instead of this form. For details see page 39.	DO NOT WRITE IN SPACE BELOW Date received
Decedent's name		Date of death
Residence (domicile) at time of death		
Citizenship (nationality) at time of death		

COMPUTATION OF TAX

(See instructions on page 38)

PART I		
1. Gross estate tax (use table A, page 40)		\$
2. Credit for State death taxes (use Table B, page 40)		
3. Gross estate tax less credit for State death taxes (item 1 minus item 2). This is the net amount payable unless credit for Federal gift taxes, tax on prior transfers, or foreign death taxes is claimed in Part II.		\$
PART II		
4. Credit for Federal gift taxes.	\$	
5. Credit for tax on prior transfers.		
6. Credit for foreign death taxes.		
7. Total of credits under Part II (total of items 4, 5, and 6)		
8. Net estate tax payable (item 3 minus item 7)		\$

(SPACE FOR USE OF INTERNAL REVENUE SERVICE)

Tax on return or deficiency	Assessments				Payments		
	Amount	List	Page	Line	Date	Principal	Interest
	\$					\$	\$

DETERMINATION BY INTERNAL REVENUE SERVICE

FACSIMILE OF ESTATE TAX RETURN, 1958

SCHEDULE P**TAXABLE ESTATE—RESIDENT OR CITIZEN**

Instructions.—This Schedule Should Be Used only for the Estate of a Resident or Citizen of the United States

1. Total gross estate	\$
2. Total allowable deductions	\$
3. Specific exemption	60,000.00
4. Total deductions plus specific exemption	\$
5. Taxable estate (item 1 minus item 4)	\$

SCHEDULE Q**TAXABLE ESTATE—NONRESIDENT NOT A CITIZEN OF THE UNITED STATES**

Instructions.—This schedule should be used only for the estate of a nonresident not a citizen of the United States. See instructions under "Deduction of administration expenses, claims, etc." on page 39. See also instructions under "Specific exemption" on page 39 for amount of specific exemption and names of countries, the estates of whose residents qualify for the "prorated specific exemption." Use Form 706g (Schedule Q (2)) instead of Schedule Q in case of decedent who at the time of his death was domiciled in France or Greece and was not a citizen of the United States. (If the "prorated specific exemption" is claimed under the Japanese convention, the numerator of the fraction set forth in item 7 is the value of the property situated in the United States and subjected to tax by both Japan and the United States.)

1. Value of gross estate in the United States (Schedules A, B, C, D, E, F, G, H, and I)	\$
2. Value of gross estate outside the United States, not including real property (must be supported by proof described in instructions under "Deduction of administration expenses, claims, etc., on page 39)	\$
3. Value of total gross estate wherever situated (item 1 plus item 2)	\$
4. Gross deductions under Schedules J, K, and L	\$
5. Net deductions under Schedules J, K, and L (that proportion of item 4 that item 1 bears to item 3)	\$
6. Charitable, public, and similar gifts and bequests (Schedule N)	\$
7. Specific exemption of \$2,000 (in estates qualifying for "prorated specific exemption," use \$2,000 or $\frac{\text{item 1}}{\text{item 3}} \times \$60,000$, whichever is the greater)	\$
8. Total deductions plus specific exemption (item 5 plus items 6 and 7)	\$
9. Taxable estate (item 1 minus item 8)	\$

SCHEDULE R**CREDIT FOR TAX ON PRIOR TRANSFERS**

Name of transferor	Date of transferor's death
Transferor's residence at time of death	

COMPUTATION OF THE CREDIT**PART I—TRANSFEROR'S TAX ON PRIOR TRANSFERS**

1. Net value of transfers	\$
2. Value of transferor's estate (adjusted in accordance with instructions for item 2)	\$
3. Tax on transferor's estate (adjusted in accordance with instructions for item 3)	\$
4. Transferor's tax on prior transfers (proportion of item 3 which item 1 bears to item 2)	\$

PART II—TRANSFeree's TAX ON PRIOR TRANSFERS

5. Transferee's tax computed without regard to credit allowed under this schedule	\$
6. Transferee's reduced gross estate	\$
7. Transferee's deductions (adjusted in accordance with instructions for item 7)	\$
8. Transferee's reduced taxable estate (item 6 minus item 7)	\$
9. Tax on reduced taxable estate	\$
10. Transferee's tax on prior transfers (item 5 minus item 9)	\$

PART III—CREDIT ALLOWABLE

11. Maximum amount before application of percentage requirement (item 4 or item 10, whichever is smaller)	\$
12. Percent allowable is	\$
13. Credit allowable (item 12 \times item 11)	\$

ESTATE OF

Schedules P, Q, and R—Page 35

DECLARATION

We/I declare under the penalties of perjury that this return (including any accompanying statements) has been examined by us/me, and is, to the best of our/my knowledge and belief, a true, correct, and complete return, made in good faith pursuant to the Internal Revenue Code and the regulations thereunder.

 (Date) (Signature) (Address)

DECLARATION OF ATTORNEY OR AGENT PREPARING RETURN

I declare under the penalties of perjury that I prepared this return for the person or persons named herein; and that this return (including any accompanying schedules and statements) is, to the best of my knowledge and belief, a true, correct, and complete return based on all the information relating to the matters required to be reported in this return of which I have any knowledge.

 (Date) (Signature) (Address)

TABLE A

COMPUTATION OF GROSS ESTATE TAX			
Taxable estate equaling	Taxable estate not exceeding	Tax on amount in column (1)	Rate of tax on excess over amount in column (1)
(1)	(2)	(3)	(4)
(Dollars)	(Dollars)	(Dollars)	(Percent)
5,000	5,000	150	3
10,000	10,000	500	7
20,000	20,000	1,600	11
30,000	30,000	3,000	14
40,000	40,000	4,800	18
50,000	50,000	7,000	22
60,000	60,000	9,500	25
70,000	70,000	12,500	28
80,000	80,000	16,000	30
90,000	90,000	20,000	32
100,000	100,000	25,000	35
110,000	110,000	30,000	37
120,000	120,000	36,000	39
130,000	130,000	42,000	42
140,000	140,000	49,000	45
150,000	150,000	57,000	49
160,000	160,000	66,000	53
170,000	170,000	76,000	56
180,000	180,000	87,000	59
190,000	190,000	99,000	63
200,000	200,000	112,000	67
210,000	210,000	126,000	70
220,000	220,000	141,000	73
230,000	230,000	157,000	76
240,000	240,000	174,000	77

TABLE B

COMPUTATION OF MAXIMUM CREDIT FOR STATE DEATH TAXES			
Taxable estate equaling	Taxable estate not exceeding	Credit on amount in column (1)	Rate of credit on excess over amount in column (1)
(1)	(2)	(3)	(4)
(Dollars)	(Dollars)	(Dollars)	(Percent)
40,000	90,000	400	0.8
90,000	140,000	1,200	1.6
140,000	240,000	3,600	2.4
240,000	440,000	10,000	3.2
440,000	640,000	18,000	4.0
640,000	840,000	27,600	4.8
840,000	1,040,000	38,800	5.6
1,040,000	1,540,000	70,800	6.4
1,540,000	2,040,000	106,800	7.2
2,040,000	3,040,000	146,800	8.0
3,040,000	4,040,000	190,800	8.8
4,040,000	5,040,000	238,800	9.6
5,040,000	6,040,000	290,800	10.4
6,040,000	7,040,000	342,800	11.2
7,040,000	8,040,000	402,800	12.0
8,040,000	9,040,000	472,800	12.8
9,040,000	10,040,000	552,800	13.6
10,040,000	-----	642,800	14.4
		742,800	15.2
		852,800	16.0

ESTATE OF -----

FACSIMILE OF ESTATE TAX RETURN, 1958

Form 706NA (Rev. May 1957) U. S. TREASURY DEPARTMENT Internal Revenue Service	UNITED STATES NONRESIDENT ALIEN ESTATE TAX RETURN (For use only by estates of decedents dying after August 16, 1954)	Do not write in this space
The return must under certain circumstances be filed on Form 706 instead of this form. For details see section 2 of instructions.		
Decedent's name _____		
Date of death _____		
Residence (domicile) at time of death _____		
Citizenship (nationality) at time of death _____		Business or occupation _____
Names of persons filing return	Designations (Executor, administrator, beneficiary, custodian, trustee)	Mailing address (Number, street, city, zone, State)

If the answer to question 6, 7, or 8 is "Yes," use of this form is inappropriate, and the return should be made on Form 706.

1a. Did the decedent die testate? ☐ YES ☐ NO

b. Were letters testamentary or of administration granted for the estate? ☐ YES ☐ NO

If granted to persons other than those filing the return, supply names and addresses.

2. Did the decedent, at the time of his death, own any—

a. Real property located in the United States? ☐ YES ☐ NO

b. Stocks of United States corporations? ☐ YES ☐ NO

c. Bonds, certificates, checks, bills, or notes physically located in the United States? ☐ YES ☐ NO

d. Debts owing by persons resident in the United States or by United States corporations? ☐ YES ☐ NO

e. Other property situated in the United States? ☐ YES ☐ NO

3. Was the decedent engaged in business in the United States at date of death? ☐ YES ☐ NO

4. Did the decedent and spouse own, at the time of death, any **community property** situated in the United States? ☐ YES ☐ NO

5. Did the decedent, at the time of his death, own any property situated in the United States as a **joint tenant** or as a **tenant by the entirety** with right of survivorship? ☐ YES ☐ NO

6. Did the decedent make any transfer during his lifetime (without an adequate and full consideration in money or money's worth) of property of an amount of \$5,000 or more, any part of which was situated in the United States either at the time of transfer or at the time of the decedent's death? ☐ YES ☐ NO

7. Were there in existence at the time of the decedent's death any trusts created by him during his lifetime, any part of the property of which was situated in the United States either when the trust was created or at the time of the decedent's death? ☐ YES ☐ NO

8a. Did the decedent, at the time of his death, possess a general power of appointment over property any part of which was situated in the United States? ☐ YES ☐ NO

b. Or, at any time, exercise or release such a power? ☐ YES ☐ NO

(NOTE.)—A general power of appointment means any power of appointment exercisable in favor of the decedent, his estate, his creditors, or the creditors of his estate, and includes the right of a beneficiary to appropriate or consume the principal of a trust. See Estate Tax Regulations for complete definition.)

Computation of tax (see sections 10 and 11 of instructions)	
1. Taxable estate (item 8, schedule B)	\$
2. Gross tax on taxable estate (use "Table for computing estate tax")	\$
3. Credit for State death taxes	\$
4. Net estate tax payable (item 2 minus item 3)	\$

DECLARATION

We/I declare under the penalties of perjury that this return including the additional sheets attached, if any, has been examined by us/me, and to the best of our/my knowledge and belief, is a true, correct, and complete return. It is understood that a complete return requires the listing herein of all the property constituting the part of the decedent's gross estate (as defined by the Statute) situated in the United States.

Date

Date

Date

Date

.....

(Signatures of person(s) filing return)

.....

(Signature of person preparing return)

.....

(Address of person preparing return)

SCHEDULE A—Gross Estate in the United States (see sections 3, 4, 5, 6, and 7 of instructions)

Is election hereby made to have the gross estate of this decedent valued in accordance with values as of a date or dates subsequent to the decedent's death as authorized by section 2032 of the Internal Revenue Code? ☐ YES ☐ NO (This election cannot be exercised unless it is shown upon the return and the return is timely filed. The information in columns (c) and (d) should not be furnished unless the reply to this question is "Yes.")

(a) Item No.	(b) Description of property	(c) Subsequent valuation date	(d) Alternate value	(e) Value at date of death
			\$	\$
(If more space is needed, attach additional sheets of same size)				
Total			\$	\$

SCHEDULE B—Taxable Estate (see sections 8 and 9 of instructions)

If adequate proof in support of items 2 and 4 is not submitted, deduction at item 4 will not be allowed. If adequate proof in support of item 2 is not submitted, deduction at item 6 will be limited to \$2,000. See section 9 of instructions for circumstances under which "prorated specific exemption" will be allowed. If prorated specific exemption is claimed under Japanese treaty, the numerator of the fraction set forth in item 6 is the value of the property situated in the United States and the subject of tax by both the United States and Japan.

1. Gross estate in the United States (total, schedule A)	\$
2. Gross estate outside the United States, not including real property	
3. Total gross estate wherever situated (item 1 plus item 2)	\$
4. Amount of funeral expenses, administration expenses, debts of decedent, mortgages and liens, and losses during administration (attach itemized schedule)	
5. Deduction of expenses, claims, etc. (that proportion of item 4 that item 1 bears to item 3)	
6. Specific exemption of \$2,000 (in estates qualifying for "prorated specific exemption," use \$2,000 or $\frac{\text{item 1}}{\text{item 3}} \times \$60,000$, whichever is the greater)	
7. Total deductions (item 5 plus item 6)	\$
8. Taxable estate (item 1 minus item 7)	\$

GENERAL INFORMATION

a. Time and place for filing return.—The return is due 15 months after the date of the decedent's death. The return must be filed with the Director of International Operations, Internal Revenue Service, Washington 25, D. C.

b. Payment of tax.—The tax is due 15 months after the date of the decedent's death, and must be paid within such period unless an extension of time for payment thereof has been granted by the Director. Check or money order in payment of the tax should be made payable to "Internal Revenue Service."

c. Penalties.—Severe penalties are provided by law for willful failure to make and file a return and for willful attempt to evade or defeat payment of tax.

TABLE FOR COMPUTING ESTATE TAX

(For rates of tax on taxable estates exceeding \$500,000, see the Estate Tax Regulations.)

(A) Taxable estate equaling—	(B) Taxable estate not exceeding—	Tax on amount in column (A)	Rate of tax on excess over amount in column (A)
			Percent
\$5,000	\$5,000	\$150	3
10,000	10,000	500	7
20,000	20,000	1,600	11
30,000	30,000	3,000	14
40,000	40,000	4,800	18
50,000	50,000	7,900	22
60,000	60,000	9,500	25
100,000	100,000	20,700	28
250,000	250,000	65,700	40
	500,000		32

[Asterisk (*) indicates new items]

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